

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1 Issuer's name</b>		<b>2 Issuer's employer identification number (EIN)</b>	
BLACKROCK LIQUIDITY FUNDS MUNIFUND		51-0241021	
<b>3 Name of contact for additional information</b>	<b>4 Telephone No. of contact</b>	<b>5 Email address of contact</b>	
BlackRock Advisors	(800) 882-0052	mutual_funds_ff_www@blackrock.com	
<b>6 Number and street (or P.O. box if mail is not delivered to street address) of contact</b>		<b>7 City, town, or post office, state, and ZIP code of contact</b>	
One Financial Center		Boston, MA 02111	
<b>8 Date of action</b>		<b>9 Classification and description</b>	
July 19, 2021		Common Stock - Regulated Investment Company	
<b>10 CUSIP number</b>	<b>11 Serial number(s)</b>	<b>12 Ticker symbol</b>	<b>13 Account number(s)</b>
See Statement 1	N/A	See Statement 1	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Issuer paid a daily distribution to common shareholders from January 2021 through July 2021. All or a portion of each distribution constitutes a non-taxable return of capital.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. Please see Statement 1 for the non-taxable return of capital.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Issuer's current and accumulated earnings and profits were compared to distributions paid during the taxable period ended July 19, 2021. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended July 19, 2021 in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
Internal Revenue Code Sections 301, 316, 852

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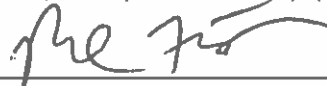
18 Can any resulting loss be recognized? ▶ No

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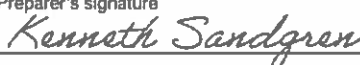
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.  
This organizational action is reportable with respect to calendar year 2021.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 8.25.2021

Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> If self-employed	PTIN
	Kenneth Sandgren		8/24/21		P01222741
	Firm's name ▶ Deloitte Tax LLP	Firm's EIN ▶		86-1065772	
	Firm's address ▶ 1700 Market Street, Philadelphia, PA 19103	Phone no.		215 246 2300	

BLACKROCK LIQUIDITY FUNDS MUNIFUND  
 F E I N. 51-0241021  
 FOR THE TAXABLE PERIOD ENDED JULY 19, 2021  
 ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

<u>Class</u>	<u>Ticker</u>	<u>Cusin</u>	<u>Month</u>	<u>Distribution Ex-Date</u>	<u>Payable Date</u>	<u>Per Share Reduction of Basis in Stock</u>
INSTITUTIONAL	MFTXX	09248U817	January	Daily	1/29/2021	0.000007289
INSTITUTIONAL	MFTXX	09248U817	February	Daily	2/26/2021	0.000006583
INSTITUTIONAL	MFTXX	09248U817	March	Daily	3/31/2021	0.000007289
INSTITUTIONAL	MFTXX	09248U817	April	Daily	4/30/2021	0.000007054
INSTITUTIONAL	MFTXX	09248U817	May	Daily	5/31/2021	0.000005218
INSTITUTIONAL	MFTXX	09248U817	June	Daily	6/30/2021	0.000003603
INSTITUTIONAL	MFTXX	09248U817	July	Daily	7/19/2021	0.000368188
ADMINISTRATION	BIAXX	09248U783	January	Daily	1/29/2021	0.000006638
ADMINISTRATION	BIAXX	09248U783	February	Daily	2/26/2021	0.000005912
ADMINISTRATION	BIAXX	09248U783	March	Daily	3/31/2021	0.000006638
ADMINISTRATION	BIAXX	09248U783	April	Daily	4/30/2021	0.000006359
ADMINISTRATION	BIAXX	09248U783	May	Daily	5/31/2021	0.000004462
ADMINISTRATION	BIAXX	09248U783	June	Daily	6/30/2021	0.000002845
ADMINISTRATION	BIAXX	09248U783	July	Daily	7/19/2021	0.000367811
DOLLAR	MFDXX	09248U791	January	Daily	1/29/2021	0.000007284
DOLLAR	MFDXX	09248U791	February	Daily	2/26/2021	0.000006583
DOLLAR	MFDXX	09248U791	March	Daily	3/31/2021	0.000007306
DOLLAR	MFDXX	09248U791	April	Daily	4/30/2021	0.000007046
DOLLAR	MFDXX	09248U791	May	Daily	5/31/2021	0.000005210
DOLLAR	MFDXX	09248U791	June	Daily	6/30/2021	0.000003603
DOLLAR	MFDXX	09248U791	July	Daily	7/19/2021	0.000368189
PREMIER	BLSXX	09250C507	January	Daily	1/29/2021	0.000005878
PREMIER	BLSXX	09250C507	February	Daily	2/26/2021	0.000005643
PREMIER	BLSXX	09250C507	March	Daily	3/31/2021	0.00000705
PREMIER	BLSXX	09250C507	April	Daily	4/30/2021	0.000000000
PREMIER	BLSXX	09250C507	May	Daily	5/31/2021	0.000000000
PREMIER	BLSXX	09250C507	June	Daily	6/30/2021	0.000000000
PREMIER	BLSXX	09250C507	July	Daily	7/19/2021	0.000000000
PRIVATE CLIENT	BMPXX	09248U148	January	Daily	1/29/2021	0.000006968
PRIVATE CLIENT	BMPXX	09248U148	February	Daily	2/26/2021	0.000006058
PRIVATE CLIENT	BMPXX	09248U148	March	Daily	3/31/2021	0.000007561
PRIVATE CLIENT	BMPXX	09248U148	April	Daily	4/30/2021	0.000007624
PRIVATE CLIENT	BMPXX	09248U148	May	Daily	5/31/2021	0.000005453
PRIVATE CLIENT	BMPXX	09248U148	June	Daily	6/30/2021	0.000003457
PRIVATE CLIENT	BMPXX	09248U148	July	Daily	7/19/2021	0.000368053
SELECT	BMBXX	09248U486	January	Daily	1/29/2021	0.000007248
SELECT	BMBXX	09248U486	February	Daily	2/26/2021	0.000006560
SELECT	BMBXX	09248U486	March	Daily	3/31/2021	0.000007302
SELECT	BMBXX	09248U486	April	Daily	4/30/2021	0.000007071
SELECT	BMBXX	09248U486	May	Daily	5/31/2021	0.000005229
SELECT	BMBXX	09248U486	June	Daily	6/30/2021	0.000003566
SELECT	BMBXX	09248U486	July	Daily	7/19/2021	0.000368169