

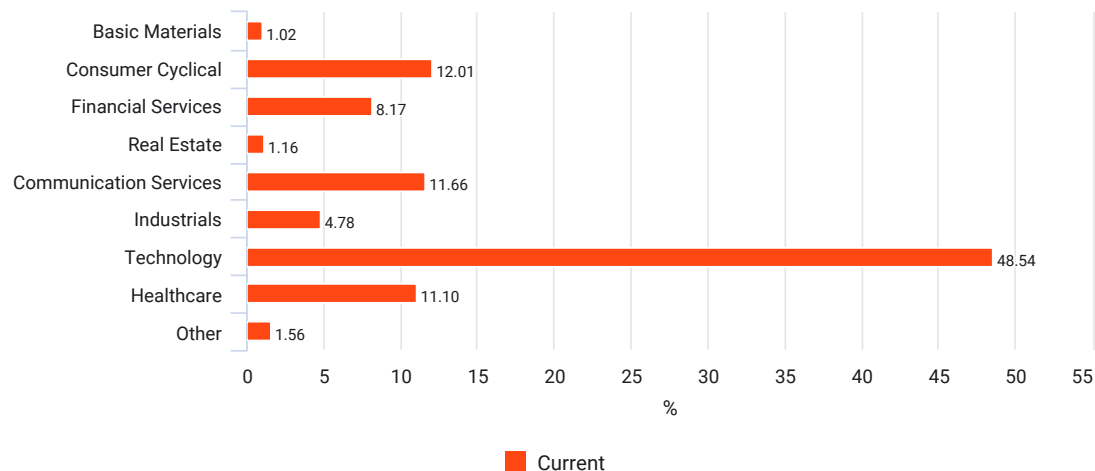
Capital Appreciation sample portfolio at a glance

07/01/2024

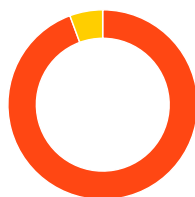
Portfolio characteristics

	Current
Number of holdings	37
Average market capitalization	-
Current yield (%)	0.37
Price to earnings	46.37
Price to book	13.13

Sector allocation



Geographic exposure



Current

Sectors	Current
Americas	94.38%
Greater Europe	5.62%

Top Holdings (%)

Name	Ticker	Current % Weight
NVIDIA CORP	NVDA	13.00
MICROSOFT CORP	MSFT	9.53
AMAZON COM INC	AMZN	9.06
APPLE INC	AAPL	7.26
META PLATFORMS INC CLASS A A	META	5.05
BROADCOM INC	AVGO	4.39
ALPHABET INC CLASS A A	GOOGL	3.97
INTUIT INC	INTU	3.81
ELI LILLY	LLY	3.61
ASML HOLDING ADR REPRESENTING NV ADR	ASML	3.48

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Capital Appreciation sample portfolio holdings

07/01/2024

Equity Holdings

Description	Ticker	Dividend yield (%)
Basic Materials		
SHERWIN WILLIAMS	SHW	0.86
Consumer Cyclical		
AMAZON COM INC	AMZN	0.00
CHIPOTLE MEXICAN GRILL INC	CMG	0.00
FERRARI NV	RACE	0.64
LVMH MOET HENNESSY LOUIS VUITTON U ADR	LVMUY	1.83
Financial Services		
BLACKSTONE INC A	BX	2.43
MASTERCARD INC CLASS A A	MA	0.56
MSCI INC A	MSCI	1.20
S&P GLOBAL INC	SPGI	0.81
VISA INC CLASS A A	V	0.74
Real Estate		
COSTAR GROUP INC	CSGP	0.00
Communication Services		
ALPHABET INC CLASS A A	GOOGL	0.00
META PLATFORMS INC CLASS A A	META	0.10
NETFLIX INC	NFLX	0.00

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Equity Holdings

Description	Ticker	Dividend yield (%)
Industrials		
COPART INC	CPRT	0.00
TRANSDIGM GROUP INC	TDG	0.00
VERTIV HOLDINGS CLASS A	VRT	0.06
WASTE CONNECTIONS INC	WCN	0.61
Technology		
APPLE INC	AAPL	0.44
ASML HOLDING ADR REPRESENTING NV ADR	ASML	0.64
BROADCOM INC	AVGO	1.20
CADENCE DESIGN SYSTEMS INC	CDNS	0.00
INTUIT INC	INTU	0.53
KLA CORP	KLAC	0.66
MICROSOFT CORP	MSFT	0.64
NVIDIA CORP	NVDA	0.01
ROPER TECHNOLOGIES INC	ROP	0.51
SHOPIFY SUBORDINATE VOTING INC CLA A	SHOP	0.00
SYNOPSYS INC	SNPS	0.00
Healthcare		
ALIGN TECHNOLOGY INC	ALGN	0.00

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Capital Appreciation sample portfolio holdings

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Equity Holdings

Description	Ticker	Dividend yield (%)
BOSTON SCIENTIFIC CORP	BSX	0.00
DANAHER CORP	DHR	0.43
ELI LILLY	LLY	0.51
IDEXX LABORATORIES INC	IDXX	0.00
INTUITIVE SURGICAL INC	ISRG	0.00
THERMO FISHER SCIENTIFIC INC	TMO	0.27
Cash		-
USD CASH(Committed)		0.00

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Important notes

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Average Market Capitalization – Market capitalization refers to the total dollar market value of a company's outstanding shares of stock. For stock securities this is calculated as: Market Capitalization at fiscal year end date + Preferred Stock + Minority Interest + Total Debt minus Cash. For applicable Mutual Funds and ETFs the Average Market Capitalization utilized is the number published for the overall fund. **Average Current Yield** – Current yield is a measure of the annual income of the portfolio or security divided by the market value of the portfolio or security, assuming all payments are made as scheduled. For equity securities, mutual funds, and ETFs, the distribution yield has been utilized. The distribution yield (or Trailing Twelve Month yield "TTM") is the ratio of all distributions paid in the past 12 months divided by the current share price. The sample portfolio Average Current Yield is the weighted average of the positions held in the portfolio. **Average Price to Earnings** – Price to Earnings ratio is calculated for each stock security by dividing the current price per share by earnings per share using the last 12 months of earnings. For applicable Mutual Funds and ETFs the Price to Earnings ratio utilized is the number published for the overall fund. The sample portfolio Average Price to Earnings is the weighted average of the positions held in the portfolio. **Average Price to Book** – Price to Book ratio is calculated for each stock security by dividing the current price per share by the book value per share. For applicable Mutual Funds and ETFs the Price to Earnings ratio utilized is the number published for the overall fund. The sample portfolio Average Price to Book ratio is the weighted average of the positions held in the portfolio.

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