

IBLC

Mega force in focus: Future of finance

iShares Blockchain and Tech ETF - IBLC

iShares thematic ETFs seek to capture the long-term, transformative mega forces which are big, structural changes that affect investing now - and far in the future. **Future of finance** is one such mega force. A fast-evolving financial architecture is changing how households and companies use cash, borrow, transact and seek returns.

Accessing companies at the forefront of blockchain innovations

The **iShares Blockchain and Tech ETF (IBLC)** aims to provide global exposure to companies involved in the development, innovation and use of blockchain and crypto technologies, leveraging NYSE FactSet's proprietary data and analytics to identify companies involved in blockchain technology opportunities, including:

**Blockchain & crypto
asset mining**

**Blockchain & crypto
asset exchanges**

**Blockchain
technologies**

**Blockchain & crypto
asset hardware**

80%

The percentage of executives who believe that blockchain technology will create new revenue streams in their respective industries.¹

\$5T

By 2030, the value of blockchain technology via the metaverse could reach up to \$5T.²

130

Countries representing 98% of the world's GDP, are exploring putting their nation's sovereign currency on a blockchain.³

IBLC

Expense Ratio: 0.47%

INDEX

NYSE FactSet Global Blockchain Technologies Index

HOLDINGS

36

INCEPTION DATE

04/25/2022

Source: BlackRock, as of 9/30/2024.

Holdings are subject to change.

Past performance does not guarantee future results.

1 Source: Deloitte, 2021 Global Blockchain Survey, August 2021.

2 Source: McKinsey, "Value creation in the metaverse: The real business of the virtual world", June 2022. Forward-looking estimates may not come to pass.


3 Source: Atlantic Council, CBDC Tracker, accessed in July 2023.

Stock examples



Coinbase (COIN)

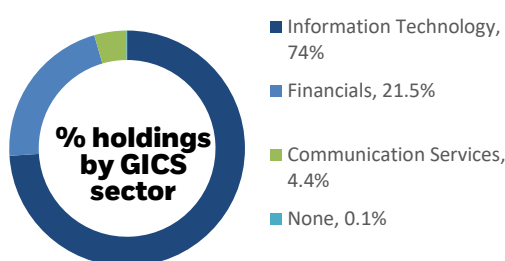
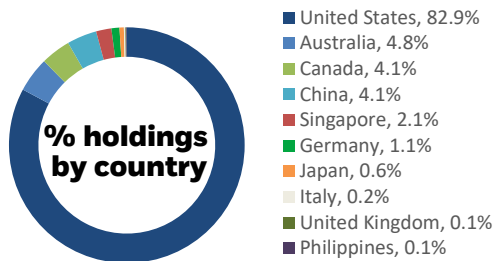
Operates the largest cryptocurrency exchange in the U.S. and has 8 million monthly transacting users,⁴ facilitating liquidity for popular cryptocurrencies such as Bitcoin, which has an average daily trading volume that is ~176% more than Apple's.⁵



Block (SQ)

Block, formerly Square, provides a digital payments platform called Cash App to facilitate bitcoin trading. Block is expanding access to crypto assets for its users via offerings like automatic paycheck conversion into bitcoin.⁶

IBLC characteristics



Source: BlackRock, as of 9/30/2024. Holdings are subject to change.

4 Source: Coinbase leans heavily on accounting changes to post billion-plus profit, 5/6/2024.

5 Source: BlackRock, Coin Metrics, and Morningstar, the 30-day average daily trading volume data was measured over the period of 9/1/2024 - 9/30/2024.

6 Source: CoinDesk, "Block's Cash App Rolls Out Service To Automate Getting Paid in Bitcoin," April 2022.

The information on securities not managed or distributed by BlackRock is provided for illustration only, and should not be construed as an offer or solicitation from BlackRock to buy or sell any securities. As of 9/30/2024, IBLC held (11.84%) of COIN and (0.89%) of SQ. For a full list of IBLC's holdings, please visit www.ishares.com.

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

Companies that are involved in the development, innovation, and utilization of blockchain and crypto technologies are subject to a number of risks: the technology is new and many of its uses may be untested; intense competition; slow adoption rates and the potential for product obsolescence; volatility and limited liquidity; loss or destruction of key(s) to access accounts or the blockchain; reliance on the internet; cybersecurity risks; and the lack of regulation and the potential for new laws and regulation that may be difficult to predict. In addition, blockchain companies involved in cryptocurrencies may be adversely affected by fluctuations in, and manipulation of, the price of cryptocurrencies. Moreover, the extent to which companies utilize blockchain technology may vary, and it is possible that even widespread adoption of blockchain technology may not result in a material increase in the value of such companies.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and than the general securities market.

Small-capitalization companies may be less stable and more susceptible to adverse developments, and their securities may be more volatile and less liquid than larger capitalization companies.

Technology companies may be subject to severe competition and product obsolescence.

The strategies discussed are strictly for illustrative and educational purposes and are not a recommendation, offer or solicitation to buy or sell any securities or to adopt any investment strategy. There is no guarantee that any strategies discussed will be effective.

The iShares and BlackRock Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, sold or promoted by ICE Data Services, LLC, nor does this company make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with ICE Data Services, LLC.

©2024 BlackRock, Inc. or its affiliates. All Rights Reserved. **BLACKROCK** and **iSHARES** are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.

GELM-2396-Q-OCT24-US