

TARGET EM DEBT WITH ISHARES ETFS

iShares Fixed Income Strategy

LEMB	EMB	BEMB	EMHY	CEMB
iShares J.P. Morgan EM Local Currency Bond ETF	iShares J.P. Morgan USD Emerging Market Bond ETF	iShares J.P. Morgan Broad USD Emerging Market Bond ETF	iShares J.P. Morgan EM High Yield Bond ETF	iShares J.P. Morgan EM Corporate Bond ETF
Expense Ratio: 0.30%	Expense Ratio: 0.20%	Expense Ratio: 0.18%	Expense Ratio: 0.50%	Expense Ratio: 0.50%

Key attributes of EM debt Income



EM debt indices' yields range from 7% to 9%, and have historically generated competitive yields versus other fixed income segments.¹



Diversification

With an investable universe that spans over 50 different countries and 20 different currencies, investing in EM debt ETFs provides access to a diverse set of demographic and economic drivers.

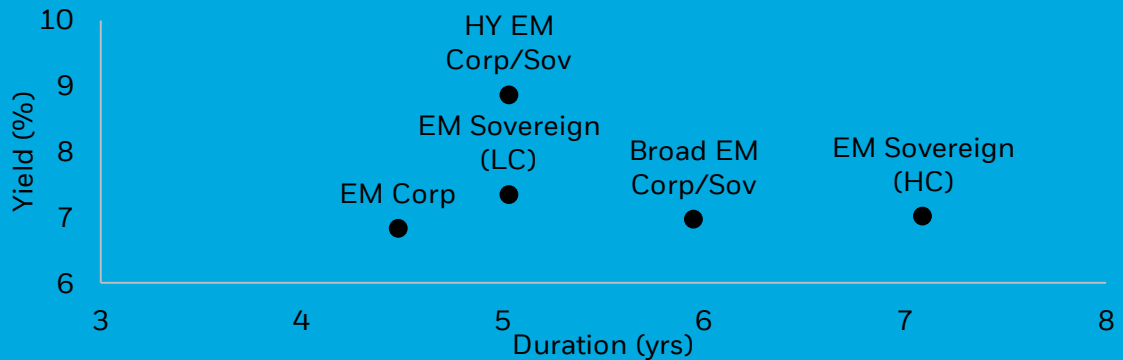


Maturing asset class

EM corporates have expanded at a fast pace, reaching \$2.5tn, with sovereigns now at \$13.9tn (\$12.4tn local, \$1.5tn hard).²

Emerging market bonds can help cover the risk/reward spectrum

Emerging market bond indexes offer a range of yield and duration profiles



1 Source: JP Morgan, as of 2/29/2024 Yields shown are yields to maturity and indicates the weighted average yield to maturity of each bond within the index. This metric does not account for fees. Table is for illustrative purposes only. Yield to Maturity (YTM) is represented by the JP Morgan EM Sovereign and Corporate Credit Core Index, JP Morgan EMBI Global Core Index, JP Morgan CEMBI Broad Diversified Core Index, JP Morgan EM HY Bond Index and JP Morgan GBI-EM Global 15% Cap 4.5% Floor Index.

2 Source: JP Morgan, as of 12/29/2023.

Index performance is for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results. Index performance does not represent actual Fund performance. For actual fund performance, please visit www.iShares.com or www.blackrock.com.

Key facts

	Sovereign			Corporate	
	LEMB	EMB	BEMB	EMHY	CEMB
Sector exposure	Sovereign	Sovereign	Sovereign/Corporate	Sovereign/Corporate	Corporate
Currency exposure	Local Currency	Hard Currency	Hard Currency	Hard Currency	Hard Currency
Benchmark	JP Morgan GBI-EM Global Diversified 15% Cap 4.5% Floor	JP Morgan EMBI Global Core	JP Morgan EM Sovereign and Corporate Credit Core	JP Morgan EM HY Bond	JP Morgan CEMBI Broad Core
Expense ratio	0.30%	0.39%	0.18%	0.50%	0.50%
Inception date	Oct 20, 2011	Dec 19, 2007	Feb 24, 2023	Apr 03, 2012	Apr 19, 2012

Source: BlackRock, as of 02/29/2024. BlackRock Fund Advisors, the investment adviser to the Fund and an affiliate of BlackRock Investments, LLC, has contractually agreed to waive a portion of its management fees through 2/29/2024. Please see the Fund's prospectus for additional details.

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses and, if available, summary prospectuses, which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in the value of debt securities. Credit risk refers to the possibility that the debt issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities. Securities with floating or variable interest rates may decline in value if their coupon rates do not keep pace with comparable market interest rates. A fund's income may decline when interest rates fall because most of the debt instruments held by the fund will have floating or variable rates.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

There is no guarantee that interest rate risk will be reduced or eliminated within the Fund.

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