

**Contact:**  
**1-800-882-0052**

## **Distribution Dates and Amounts Announced for Certain BlackRock Closed-End Funds**

**New York, October 3, 2022** – Certain BlackRock closed-end funds (the “Funds”) announced distributions today as detailed below.

BlackRock Floating Rate Income Trust (NYSE:BGT), BlackRock Floating Rate Income Strategies Fund, Inc. (NYSE: FRA), BlackRock Debt Strategies Fund, Inc. (NYSE: DSU), BlackRock Energy and Resources Trust (NYSE: BGR), and BlackRock Resources & Commodities Strategy Trust (NYSE:BCX) announced increases to their monthly distributions. Certain municipal Funds announced decreases to their monthly distributions. Generally, these distribution changes were made in order to better align the applicable Fund’s distribution rate with its current and projected level of earnings.

BlackRock Enhanced Equity Dividend Trust (NYSE: BDJ) and BlackRock Health Sciences Trust II (NYSE: BMEZ) declared their November and December distributions early. BDJ’s December distribution represents a combination of the Fund’s regular monthly distribution per share plus an amount that will satisfy the Fund’s December 31, 2021 remaining distribution requirements.

BlackRock Corporate High Yield Fund, Inc. (NYSE: HYT) [previously declared its October distribution early.](#)

### **Municipal Funds:**

Declaration- 10/3/2022 Ex-Date- 10/13/2022 Record- 10/14/2022 Payable- 11/1/2022

<u>National Funds</u>	<u>Ticker</u>	<u>Distribution</u>	<u>Change From Prior Distribution</u>
<a href="#">BlackRock Municipal Income Quality Trust*</a>	BYM	\$0.046000	(0.012000)
<a href="#">BlackRock Long-Term Municipal Advantage Trust</a>	BTA	\$0.043500	(0.011000)
<a href="#">BlackRock MuniAssets Fund, Inc.*</a>	MUA	\$0.045500	-
<a href="#">BlackRock Municipal Income Fund, Inc.*</a>	MUI	\$0.043000	(0.011000)
<a href="#">BlackRock Municipal Income Trust*</a>	BFK	\$0.036500	(0.010000)
<a href="#">BlackRock Investment Quality Municipal Trust, Inc.*</a>	BKN	\$0.054000	(0.014000)
<a href="#">BlackRock Municipal Income Trust II*</a>	BLE	\$0.042000	(0.010000)
<a href="#">BlackRock Municipal 2030 Target Term Trust</a>	BTT	\$0.062400	-
<a href="#">BlackRock MuniHoldings Fund*</a>	MHD	\$0.047500	(0.013000)
<a href="#">BlackRock MuniYield Quality Fund II, Inc.*</a>	MQT	\$0.043000	(0.011000)
<a href="#">BlackRock MuniYield Quality Fund, Inc.*</a>	MQY	\$0.047000	(0.009000)
<a href="#">BlackRock MuniHoldings Quality Fund II, Inc.*</a>	MUE	\$0.041500	(0.011000)
<a href="#">BlackRock MuniVest Fund II, Inc.*</a>	MVT	\$0.040000	(0.010000)
<a href="#">BlackRock MuniYield Fund, Inc.*</a>	MYD	\$0.040500	(0.011000)

<a href="#">BlackRock MuniYield Quality Fund III, Inc.</a>	MYI	\$0.040500	(0.011000)
<a href="#">BlackRock MuniVest Fund, Inc.*</a>	MVF	\$0.026500	(0.007000)

<u>State-Specific Funds</u>	<u>Ticker</u>	<u>Distribution</u>	<u>Change From Prior Distribution</u>
<a href="#">BlackRock MuniHoldings California Quality Fund, Inc.*</a>	MUC	\$0.044000	(0.011000)
<a href="#">BlackRock California Municipal Income Trust</a>	BFZ	\$0.034000	(0.009000)
<a href="#">BlackRock MuniYield Michigan Quality Fund, Inc.*</a>	MIY	\$0.044000	(0.012000)
<a href="#">BlackRock MuniHoldings New Jersey Quality Fund, Inc.*</a>	MUJ	\$0.050000	(0.013000)
<a href="#">BlackRock MuniHoldings New York Quality Fund, Inc.*</a>	MHN	\$0.036500	(0.008000)
<a href="#">BlackRock MuniYield New York Quality Fund, Inc.*</a>	MYN	\$0.035500	(0.005000)
<a href="#">BlackRock New York Municipal Income Trust*</a>	BNY	\$0.037500	(0.009000)
<a href="#">BlackRock MuniYield Pennsylvania Quality Fund*</a>	MPA	\$0.044000	(0.011000)
<a href="#">BlackRock Virginia Municipal Bond Trust*</a>	BHV	\$0.035500	(0.010000)

## **Taxable Municipal Fund:**

Declaration- 10/3/2022 Ex-Date- 10/13/2022 Record- 10/14/2022 Payable- 10/31/2022

<u>Fund</u>	<u>Ticker</u>	<u>Distribution</u>	<u>Change From Prior Distribution</u>
<a href="#">BlackRock Taxable Municipal Bond Trust*</a>	BBN	\$0.122900	-

## **Taxable Fixed Income Funds:**

Declaration- 10/3/2022 Ex-Date- 10/13/2022 Record- 10/14/2022 Payable- 10/31/2022

<u>Fund</u>	<u>Ticker</u>	<u>Distribution</u>	<u>Change From Prior Distribution</u>
<a href="#">BlackRock Floating Rate Income Trust</a>	BGT	\$0.078100	0.013400
<a href="#">BlackRock Core Bond Trust*</a>	BHK	\$0.074600	-
<a href="#">BlackRock Multi-Sector Income Trust*</a>	BIT	\$0.123700	-
<a href="#">BlackRock Income Trust, Inc.*</a>	BKT	\$0.029400	-
<a href="#">BlackRock Limited Duration Income Trust*</a>	BLW	\$0.098100	-
<a href="#">BlackRock Credit Allocation Income Trust*</a>	BTZ	\$0.083900	-
<a href="#">BlackRock Debt Strategies Fund, Inc.</a>	DSU	\$0.070500	0.010000
<a href="#">BlackRock Enhanced Government Fund, Inc.*</a>	EGF	\$0.041000	-
<a href="#">BlackRock Floating Rate Income Strategies Fund, Inc.</a>	FRA	\$0.080400	0.013700

## **Equity Funds:**

Declaration- 10/3/2022 Ex-Date- 10/13/2022 Record- 10/14/2022 Payable- 10/31/2022

<u>Fund</u>	<u>Ticker</u>	<u>Distribution</u>	<u>Change From Prior Distribution</u>
<a href="#">BlackRock Resources &amp; Commodities Strategy Trust</a>	BCX	\$0.051800	0.006800
<a href="#">BlackRock Enhanced Equity Dividend Trust*</a>	BDJ	\$0.056200	-
<a href="#">BlackRock Energy and Resources Trust</a>	BGR	\$0.058500	0.009500
<a href="#">BlackRock Enhanced International Dividend Trust*</a>	BGY	\$0.033800	-
<a href="#">BlackRock Health Sciences Trust*</a>	BME	\$0.213000	-
<a href="#">BlackRock Health Sciences Trust II*</a>	BMEZ	\$0.145000	-
<a href="#">BlackRock Enhanced Global Dividend Trust*</a>	BOE	\$0.063000	-
<a href="#">BlackRock Utilities, Infrastructure &amp; Power Opportunities Trust*</a>	BUI	\$0.121000	-
<a href="#">BlackRock Enhanced Capital and Income Fund, Inc.*</a>	CII	\$0.099500	-
<a href="#">BlackRock Science and Technology Trust*</a>	BST	\$0.250000	-
<a href="#">BlackRock Science and Technology Trust II*</a>	BSTZ	\$0.192000	-
<a href="#">BlackRock Innovation and Growth Trust*</a>	BIGZ	\$0.070000	-

## **Multi-Asset Funds:**

Declaration- 10/3/2022 Ex-Date- 10/13/2022 Record- 10/14/2022 Payable- 10/31/2022

<u>Fund</u>	<u>Ticker</u>	<u>Distribution</u>	<u>Change From Prior Distribution</u>
<a href="#">BlackRock Capital Allocation Trust*</a>	BCAT	\$0.104100	-
<a href="#">BlackRock ESG Capital Allocation Trust*</a>	ECAT	\$0.100000	-

## **Early Declaration of Monthly Distributions for BlackRock Enhanced Equity Dividend Trust (BDJ) and BlackRock Health Sciences Trust II (BMEZ):**

### **November 2022 Distribution:**

Declaration- 10/3/2022 Ex-Date- 11/14/2022 Record- 11/15/2022 Payable- 11/30/2022

<u>Fund</u>	<u>Ticker</u>	<u>Distribution</u>	<u>Change From Prior Distribution</u>
BlackRock Enhanced Equity Dividend Trust	BDJ	\$0.056200	-
BlackRock Health Sciences Trust II	BMEZ	\$0.145000	-

**December 2022 Distribution:**

Declaration- 10/3/2022 Ex-Date- 12/15/2022 Record- 12/16/2022 Payable- 12/30/2022

<u>Fund</u>	<u>Ticker</u>	<u>Distribution</u>
BlackRock Enhanced Equity Dividend Trust <sup>1</sup>	BDJ	\$0.217620
BlackRock Health Sciences Trust II	BMEZ	\$0.145000

**<sup>1</sup>Commonly referred to as a “spillback” distribution, this distribution of undistributed income and/or capital gains from the Fund’s preceding fiscal year is required in order for the Fund to satisfy regulated investment company related U.S. federal income tax requirements.**

\* In order to comply with the requirements of Section 19 of the Investment Company Act of 1940, as amended (the “1940 Act”), each of the Funds noted above posted to the DTC bulletin board and sent to its shareholders of record as of the applicable record date a Section 19 notice with the previous distribution payment. The Section 19 notice was provided for informational purposes only and not for tax reporting purposes. This information can be found in the “Closed-End Funds” section of [www.blackrock.com](http://www.blackrock.com). As applicable, the final determination of the source and tax characteristics of all distributions in 2022 will be made after the end of the year.

BlackRock Resources & Commodities Strategy Trust (NYSE: BCX), BlackRock Enhanced Equity Dividend Trust (NYSE: BDJ), BlackRock Energy and Resources Trust (NYSE: BGR), BlackRock Enhanced International Dividend Trust (NYSE: BGY), BlackRock Health Sciences Trust (NYSE: BME), BlackRock Health Sciences Trust II (NYSE: BMEZ), BlackRock Enhanced Global Dividend Trust (NYSE: BOE), BlackRock Utilities, Infrastructure & Power Opportunities Trust (NYSE: BUI), BlackRock Enhanced Capital and Income Fund, Inc. (NYSE: CII), BlackRock Science and Technology Trust (NYSE: BST), BlackRock Science and Technology Trust II (NYSE: BSTZ), BlackRock Innovation and Growth Trust (NYSE: BIGZ), BlackRock Enhanced Government Fund, Inc. (NYSE: EGF), BlackRock Debt Strategies Fund, Inc. (NYSE: DSU), BlackRock Floating Rate Income Strategies Fund, Inc. (NYSE: FRA), BlackRock Floating Rate Income Trust (NYSE: BGT), BlackRock Corporate High Yield Fund, Inc. (NYSE: HYT), BlackRock Credit Allocation Income Trust (NYSE: BTZ), BlackRock Limited Duration Income Trust (NYSE: BLW), BlackRock Core Bond Trust (NYSE: BHK), BlackRock Multi-Sector Income Trust (NYSE: BIT), BlackRock Capital Allocation Trust (NYSE: BCAT), and BlackRock ESG Capital Allocation Trust (NYSE: ECAT) (collectively, the “Plan Funds”) have adopted a managed distribution plan (a “Plan”) to support a level distribution of income, capital gains and/or return of capital. **The fixed amounts distributed per share are subject to change at the discretion of each Plan Fund’s Board of Directors/Trustees.** Under its Plan, each Plan Fund will distribute all available investment income to its shareholders, consistent with its investment objectives and as required by the Internal Revenue Code of 1986, as amended (the “Code”). If sufficient investment

income is not available on a monthly basis, each Plan Fund will distribute long-term capital gains and/or return capital to its shareholders in order to maintain a level distribution.

The Funds' estimated sources of the distributions paid this month and for their current fiscal year are as follows:

**Estimated Allocations as of September 30, 2022**

Fund	Distribution	Net Income	Net Realized Short-Term Gains	Net Realized Long-Term Gains	Return of Capital
BCX <sup>1</sup>	\$0.045000	\$0.045000 (100%)	\$0 (0%)	\$0 (0%)	\$0 (0%)
BDJ	\$0.056200	\$0.008549 (15%)	\$0 (0%)	\$0.047651 (85%)	\$0 (0%)
BGR <sup>1</sup>	\$0.049000	\$0.049000 (100%)	\$0 (0%)	\$0 (0%)	\$0 (0%)
BGY <sup>1</sup>	\$0.033800	\$0.002621 (8%)	\$0 (0%)	\$0.008219 (24%)	\$0.022960 (68%)
BME	\$0.213000	\$0.031256 (15%)	\$0 (0%)	\$0.181744 (85%)	\$0 (0%)
BMEZ	\$0.145000	\$0 (0%)	\$0 (0%)	\$0.145000 (100%)	\$0 (0%)
BOE <sup>1</sup>	\$0.063000	\$0.009656 (15%)	\$0 (0%)	\$0 (0%)	\$0.053344 (85%)
BUI <sup>1</sup>	\$0.121000	\$0.020369 (17%)	\$0 (0%)	\$0 (0%)	\$0.100631 (83%)
CII	\$0.099500	\$0.006085 (6%)	\$0 (0%)	\$0.093415 (94%)	\$0 (0%)
BST	\$0.250000	\$0 (0%)	\$0 (0%)	\$0.250000 (100%)	\$0 (0%)
BSTZ <sup>1</sup>	\$0.192000	\$0 (0%)	\$0 (0%)	\$0.151636 (79%)	\$0.040364 (21%)
BIGZ <sup>1</sup>	\$0.070000	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0.070000 (100%)
EGF <sup>1</sup>	\$0.041000	\$0.025473 (62%)	\$0 (0%)	\$0 (0%)	\$0.015527 (38%)
DSU <sup>1</sup>	\$0.060500	\$0.060500 (100%)	\$0 (0%)	\$0 (0%)	\$0 (0%)
FRA <sup>1</sup>	\$0.066700	\$0.066700 (100%)	\$0 (0%)	\$0 (0%)	\$0 (0%)
BGT <sup>1</sup>	\$0.064700	\$0.064700 (100%)	\$0 (0%)	\$0 (0%)	\$0 (0%)
HYT <sup>1</sup>	\$0.077900	\$0.056243 (72%)	\$0 (0%)	\$0 (0%)	\$0.021657 (28%)
BTZ <sup>1</sup>	\$0.083900	\$0.064492 (77%)	\$0 (0%)	\$0 (0%)	\$0.019408 (23%)
BLW <sup>1</sup>	\$0.098100	\$0.084395 (86%)	\$0 (0%)	\$0 (0%)	\$0.013705 (14%)
BHK <sup>1</sup>	\$0.074600	\$0.054647 (73%)	\$0 (0%)	\$0 (0%)	\$0.019953 (27%)
BIT <sup>1</sup>	\$0.123700	\$0.076940 (62%)	\$0 (0%)	\$0 (0%)	\$0.046760 (38%)
BCAT <sup>1</sup>	\$0.104100	\$0.062763 (60%)	\$0 (0%)	\$0 (0%)	\$0.041337 (40%)
ECAT <sup>1</sup>	\$0.100000	\$0.027963 (28%)	\$0 (0%)	\$0 (0%)	\$0.072037 (72%)

**Estimated Allocations for the Fiscal Year through September 30, 2022**

Fund	Distribution	Net Income	Net Realized Short-Term Gains	Net Realized Long-Term Gains	Return of Capital
BCX <sup>1</sup>	\$0.395000	\$0.234109 (59%)	\$0 (0%)	\$0 (0%)	\$0.160891 (41%)

BDJ	\$0.493400	\$0.114198 (23%)	\$0.112968 (23%)	\$0.266234 (54%)	\$0 (0%)
BGR <sup>1</sup>	\$0.403000	\$0.291663 (72%)	\$0 (0%)	\$0 (0%)	\$0.111337 (28%)
BGY <sup>1</sup>	\$0.304200	\$0.090599 (30%)	\$0 (0%)	\$0.055365 (18%)	\$0.158236 (52%)
BME	\$1.917000	\$0.077804 (4%)	\$0 (0%)	\$1.839196 (96%)	\$0 (0%)
BMEZ	\$1.305000	\$0 (0%)	\$0.365956 (28%)	\$0.939044 (72%)	\$0 (0%)
BOE <sup>1</sup>	\$0.567000	\$0.165501 (29%)	\$0 (0%)	\$0.340086 (60%)	\$0.061413 (11%)
BUI <sup>1</sup>	\$1.089000	\$0.264360 (24%)	\$0 (0%)	\$0.394427 (36%)	\$0.430213 (40%)
CII	\$0.895500	\$0.039869 (5%)	\$0.359592 (40%)	\$0.496039 (55%)	\$0 (0%)
BST	\$2.250000	\$0 (0%)	\$0 (0%)	\$2.250000 (100%)	\$0 (0%)
BSTZ <sup>1</sup>	\$1.728000	\$0 (0%)	\$0 (0%)	\$1.195554 (69%)	\$0.532446 (31%)
BIGZ <sup>1</sup>	\$0.780000	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0.780000 (100%)
EGF <sup>1</sup>	\$0.328000	\$0.220389 (67%)	\$0 (0%)	\$0 (0%)	\$0.107611 (33%)
DSU <sup>1</sup>	\$0.484000	\$0.472686 (98%)	\$0 (0%)	\$0 (0%)	\$0.011314 (2%)
FRA <sup>1</sup>	\$0.533600	\$0.529121 (99%)	\$0 (0%)	\$0 (0%)	\$0.004479 (1%)
BGT <sup>1</sup>	\$0.517600	\$0.515280 (100%)	\$0 (0%)	\$0 (0%)	\$0.002320 (0%)
HYT <sup>1</sup>	\$0.623200	\$0.505579 (81%)	\$0 (0%)	\$0 (0%)	\$0.117621 (19%)
BTZ <sup>1</sup>	\$0.671200	\$0.592675 (88%)	\$0 (0%)	\$0 (0%)	\$0.078525 (12%)
BLW <sup>1</sup>	\$0.784800	\$0.700328 (89%)	\$0 (0%)	\$0 (0%)	\$0.084472 (11%)
BHK <sup>1</sup>	\$0.596800	\$0.505123 (85%)	\$0 (0%)	\$0 (0%)	\$0.091677 (15%)
BIT <sup>1</sup>	\$1.360700	\$0.880389 (65%)	\$0 (0%)	\$0 (0%)	\$0.480311 (35%)
BCAT <sup>1</sup>	\$0.936900	\$0.439940 (47%)	\$0 (0%)	\$0 (0%)	\$0.496960 (53%)
ECAT <sup>1</sup>	\$0.900000	\$0.147279 (16%)	\$0 (0%)	\$0 (0%)	\$0.752721 (84%)

<sup>1</sup>The Fund estimates that it has distributed more than its income and net-realized capital gains in the current fiscal year; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the shareholder's investment is paid back to the shareholder. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. When distributions exceed total return performance, the difference will reduce the Fund's net asset value per share.

**The amounts and sources of distributions reported are only estimates and are being provided to you pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon each Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.**

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#### **Fund Performance and Distribution Rate Information:**

Fund	Average annual total return (in relation to NAV) for the 5-year period ending on 8/31/2022	Annualized current distribution rate expressed as a percentage of NAV as of 8/31/2022	Cumulative total return (in relation to NAV) for the fiscal year through 8/31/2022	Cumulative fiscal year distributions as a percentage of NAV as of 8/31/2022
BCX	8.75%	5.17%	6.00%	3.35%
BDJ	7.12%	7.33%	(5.84)%	4.75%
BGR	6.05%	4.43%	27.04%	2.67%
BGY	2.74%	7.39%	(15.28)%	4.93%
BME	9.29%	6.25%	(11.33)%	4.17%
BMEZ*	4.06%	9.25%	(24.28)%	6.17%
BOE	3.95%	6.90%	(14.34)%	4.60%
BUI	7.97%	6.43%	(8.95)%	4.29%
CII	9.85%	6.25%	(9.94)%	4.17%
BST	14.12%	8.66%	(30.36)%	5.77%
BSTZ*	12.55%	9.84%	(35.75)%	6.56%
BIGZ*	(33.76)%	8.43%	(36.02)%	7.13%
EGF	(1.40)%	4.53%	(12.60)%	2.65%
DSU	4.00%	6.81%	(3.76)%	3.97%
FRA	3.90%	6.14%	(2.15)%	3.58%
BGT	3.88%	6.13%	(2.15)%	3.58%
HYT	3.92%	9.56%	(13.97)%	5.58%
BTZ	2.33%	8.52%	(17.82)%	4.97%
BLW	3.26%	8.41%	(10.62)%	4.91%
BHK	1.37%	7.55%	(20.06)%	4.41%
BIT	3.43%	9.80%	(9.08)%	8.17%
BCAT*	(0.68)%	7.11%	(11.46)%	4.74%
ECAT*	(9.68)%	7.03%	(13.15)%	4.69%

\* Portfolio launched within the past 5 years; the performance and distribution rate information presented for this Fund reflects data from inception to 8/31/2022.

**Shareholders should not draw any conclusions about a Fund's investment performance from the amount of the Fund's current distributions or from the terms of the Fund's Plan.**

BKT and BBN have adopted a Plan whereby the Fund will make fixed monthly distributions to common stockholders and will distribute all available net income to its stockholders, consistent with its investment objective and as required by the Code. **The fixed amount distributed per share is subject to change at the discretion of BKT and BBN's Board.** If sufficient net income is not available on a monthly basis, a Fund will distribute long-term capital gains and/or return capital to its stockholders in order to maintain a level distribution. BKT and BBN are currently not relying on any exemptive relief from Section

19(b) of the Investment Company Act of 1940, as amended (the “1940 Act”). Each Fund expects that distributions under the Plan will exceed current income and capital gains and therefore will likely include a return of capital. BKT and BBN may make additional distributions from time to time, including additional capital gain distributions at the end of the taxable year, if required to meet requirements imposed by the Code and/or the 1940 Act.

BKT and BBN’s estimated sources of the distributions paid as of September 30, 2022 and for its current fiscal year are as follows:

**Estimated Allocations as of September 30, 2022**

Fund	Distribution	Net Income	Net Realized Short-Term Gains	Net Realized Long-Term Gains	Return of Capital
BKT <sup>2</sup>	\$0.029400	\$0.018956 (64%)	\$0 (0%)	\$0 (0%)	\$0.010444 (36%)
BBN <sup>2</sup>	\$0.122900	\$0.093090 (76%)	\$0 (0%)	\$0 (0%)	\$0.029810 (24%)

**Estimated Allocations for the Fiscal Year through September 30, 2022**

Fund	Distribution	Net Income	Net Realized Short-Term Gains	Net Realized Long-Term Gains	Return of Capital
BKT <sup>2</sup>	\$0.255200	\$0.153941 (60%)	\$0 (0%)	\$0 (0%)	\$0.101259 (40%)
BBN <sup>2</sup>	\$0.983200	\$0.862348 (88%)	\$0 (0%)	\$0 (0%)	\$0.120852 (12%)

<sup>2</sup>The Fund estimates that it has distributed more than its income and net-realized capital gains in the current fiscal year; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the shareholder’s investment is paid back to the shareholder. A return of capital distribution does not necessarily reflect the Fund’s investment performance and should not be confused with ‘yield’ or ‘income’. When distributions exceed total return performance, the difference will reduce the Fund’s net asset value per share.

**The amounts and sources of distributions reported are only estimates and are being provided to you pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon BKT and BBN’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. BKT and BBN will send its stockholders a Form 1099-DIV for the calendar year that will illustrate how to report these distributions for federal income tax purposes.**

**Fund Performance and Distribution Rate Information:**



Fund	Average annual total return (in relation to NAV) for the 5-year period ending on 8/31/2022	Annualized current distribution rate expressed as a percentage of NAV as of 8/31/2022	Cumulative total return (in relation to NAV) for the fiscal year through 8/31/2022	Cumulative fiscal year distributions as a percentage of NAV as 8/31/2022
BKT	(0.32)%	7.44%	(12.07)%	4.76%
BBN	1.30%	7.89%	(22.80)%	4.60%

**No conclusions should be drawn about BKT or BBN’s investment performance from the amount of the Fund’s distributions or from the terms of the Fund’s Plan.**

**The amount distributed per share under a Plan is subject to change at the discretion of the applicable Fund’s Board.** Each Plan will be subject to ongoing review by the Board to determine whether the Plan should be continued, modified or terminated. The Board may amend the terms of a Plan or suspend or terminate a Plan at any time without prior notice to the Fund’s shareholders if it deems such actions to be in the best interest of the Fund or its shareholders. The amendment or termination of a Plan could have an adverse effect on the market price of the Fund's shares.

## About BlackRock

BlackRock’s purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit [www.blackrock.com/corporate](http://www.blackrock.com/corporate) | Twitter: [@blackrock](https://twitter.com/blackrock) | LinkedIn: [www.linkedin.com/company/blackrock](http://www.linkedin.com/company/blackrock)

## Availability of Fund Updates

BlackRock will update performance and certain other data for the Funds on a monthly basis on its website in the “Closed-end Funds” section of [www.blackrock.com](http://www.blackrock.com) as well as certain other material information as necessary from time to time. Investors and others are advised to check the website for updated performance information and the release of other material information about the Funds. This reference to BlackRock’s website is intended to allow investors public access to information regarding the Funds and does not, and is not intended to, incorporate BlackRock’s website in this release.

## Forward-Looking Statements

This press release, and other statements that BlackRock or a Fund may make, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to a Fund’s or BlackRock’s future financial or business performance, strategies or expectations. Forward-looking statements are typically identified by words or phrases such as “trend,” “potential,” “opportunity,” “pipeline,” “believe,” “comfortable,”

“expect,” “anticipate,” “current,” “intention,” “estimate,” “position,” “assume,” “outlook,” “continue,” “remain,” “maintain,” “sustain,” “seek,” “achieve,” and similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “may” or similar expressions.

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