

**Contact:**  
**1-800-882-0052**

## **BlackRock Closed-End Funds have Repurchased approximately \$1.3 Billion of Shares since the Share Repurchase Program's Inception**

**New York, January 11, 2024** – BlackRock Advisors, LLC (“BlackRock”) released today share repurchase activity for certain BlackRock-advised closed-end funds (the “Funds”) during the quarter ended December 31, 2023. The Funds have authorized open market share repurchase programs (the “Repurchase Programs”) pursuant to which each Fund may repurchase, through November 30, 2024, up to 5% of its outstanding common shares in open market transactions. The Repurchase Programs seek to enhance shareholder value by purchasing Fund shares trading at a discount from their net asset value (“NAV”) per share, which could result in incremental accretion to a Fund’s NAV.

- Since the initial Repurchase Program’s inception in 2016, BlackRock has repurchased approximately **\$1.3 billion** in shares across the closed-end fund (“CEF”) complex, leading to approximately **\$203 million** in NAV accretion.
- BlackRock repurchased approximately **\$116 million** in shares across the entire CEF complex in the fourth quarter, leading to over **\$18 million** in NAV accretion.

Below is a summary of share repurchase activity over this past quarter and since the inception of each Fund’s Repurchase Program:

### **Summary of share repurchase activity during the most recent calendar quarter ended December 31, 2023:**

<b>Fund Name</b>	<b>Ticker</b>	<b>Number of Shares Repurchased</b>	<b>Total Amount of Shares Repurchased</b>	<b>Total Amount of NAV Accretion</b>	<b>Average Discount on Days Repurchased</b>
<a href="#">BlackRock Energy and Resources Trust</a>	BGR	148,801	\$1,892,516	\$254,301	-12.2%
<a href="#">BlackRock Enhanced Global Dividend Trust</a>	BOE	354,098	\$3,370,798	\$558,139	-14.6%
<a href="#">BlackRock Enhanced International Dividend Trust</a>	BGY	442,743	\$2,213,453	\$357,917	-14.4%
<a href="#">BlackRock Resources &amp; Commodities Strategy Trust</a>	BCX	494,715	\$4,371,234	\$723,884	-14.5%
<a href="#">BlackRock California Municipal Income Trust</a>	BFZ	175,930	\$1,861,690	\$267,046	-12.9%
<a href="#">BlackRock MuniHoldings California Quality Fund, Inc.</a>	MUC	723,108	\$7,159,350	\$1,240,746	-15.0%
<a href="#">BlackRock MuniHoldings New Jersey Quality Fund, Inc.</a>	MUJ	291,038	\$3,033,664	\$527,648	-15.0%

Fund Name	Ticker	Number of Shares Repurchased	Total Amount of Shares Repurchased	Total Amount of NAV Accretion	Average Discount on Days Repurchased
<a href="#">BlackRock MuniYield Michigan Quality Fund, Inc.</a>	MIY	162,304	\$1,641,613	\$300,664	-15.6%
<a href="#">BlackRock MuniYield Pennsylvania Quality Fund</a>	MPA	44,513	\$473,791	\$64,616	-12.4%
<a href="#">BlackRock Virginia Municipal Bond Trust</a>	BHV	8,007	\$76,388	\$13,851	-15.6%
<a href="#">BlackRock New York Municipal Income Trust</a>	BNY	119,457	\$1,108,677	\$201,198	-15.6%
<a href="#">BlackRock MuniHoldings New York Quality Fund, Inc.</a>	MHN	185,832	\$1,758,780	\$317,066	-15.7%
<a href="#">BlackRock MuniYield New York Quality Fund, Inc.</a>	MYN	267,587	\$2,456,802	\$438,584	-15.6%
<a href="#">BlackRock MuniVest Fund, Inc.</a>	MVF	359,617	\$2,290,334	\$371,398	-14.4%
<a href="#">BlackRock MuniVest Fund II, Inc.</a>	MVT	116,098	\$1,121,109	\$200,132	-15.4%
<a href="#">BlackRock Municipal Income Fund, Inc.</a>	MUI	530,166	\$5,538,080	\$922,191	-14.5%
<a href="#">BlackRock MuniYield Quality Fund, Inc.</a>	MQY	396,601	\$4,077,459	\$643,848	-13.9%
<a href="#">BlackRock MuniYield Quality Fund II, Inc.</a>	MQT	123,840	\$1,147,926	\$189,350	-14.5%
<a href="#">BlackRock Municipal Income Trust II</a>	BLE	296,404	\$2,832,282	\$476,357	-14.9%
<a href="#">BlackRock Municipal Income Quality Trust</a>	BYM	188,220	\$1,882,032	\$309,035	-14.2%
<a href="#">BlackRock Investment Quality Municipal Trust Inc.</a>	BKN	131,572	\$1,371,309	\$212,867	-13.8%
<a href="#">BlackRock MuniYield Fund, Inc.</a>	MYD	436,290	\$4,092,844	\$708,911	-14.7%
<a href="#">BlackRock Municipal Income Trust</a>	BFK	308,814	\$2,852,177	\$478,444	-14.7%
<a href="#">BlackRock MuniYield Quality Fund III, Inc.</a>	MYI	662,640	\$6,641,600	\$1,019,593	-13.5%
<a href="#">BlackRock MuniHoldings Quality Fund II, Inc.</a>	MUE	169,836	\$1,553,510	\$273,688	-15.3%
<a href="#">BlackRock MuniHoldings Fund, Inc.</a>	MHD	327,845	\$3,482,344	\$608,994	-15.1%
<a href="#">BlackRock MuniAssets Fund, Inc.</a>	MUA	128,885	\$1,141,049	\$160,811	-12.5%
<a href="#">BlackRock Municipal 2030 Target Term Trust</a>	BTT	2,194,165	\$44,438,097	\$6,339,946	-12.6%

## Summary of share repurchase activity since Repurchase Program inception as of December 31, 2023:

Fund Name	Ticker	Number of Shares Repurchased	Total Amount of Shares Repurchased	Total Amount of NAV Accretion	Average Discount on Days Repurchased
<a href="#">BlackRock Energy and Resources Trust</a>	BGR	2,360,351	\$24,523,628	\$3,372,426	-12.3%
<a href="#">BlackRock Enhanced Equity Dividend Trust</a>	BDJ	2,974,888	\$23,626,347	\$2,641,607	-10.1%
<a href="#">BlackRock Enhanced Global Dividend Trust</a>	BOE	7,957,357	\$80,969,269	\$10,908,102	-12.3%
<a href="#">BlackRock Enhanced International Dividend Trust</a>	BGY	9,717,430	\$51,603,020	\$6,744,203	-12.0%
<a href="#">BlackRock Health Sciences Term Trust</a>	BMEZ	6,155,567	\$95,748,350	\$17,702,027	-15.6%
<a href="#">BlackRock Science and Technology Term Trust</a>	BSTZ	2,467,361	\$41,616,419	\$8,535,673	-16.7%
<a href="#">BlackRock Innovation and Growth Term Trust</a>	BIGZ	18,909,732	\$176,860,365	\$35,473,427	-18.5%
<a href="#">BlackRock Capital Allocation Term Trust</a>	BCAT	5,127,654	\$78,243,175	\$13,254,684	-15.3%
<a href="#">BlackRock ESG Capital Allocation Term Trust</a>	ECAT	3,814,731	\$54,526,808	\$10,776,340	-16.7%
<a href="#">BlackRock Resources &amp; Commodities Strategy Trust</a>	BCX	14,696,489	\$120,534,852	\$17,638,740	-13.2%
<a href="#">BlackRock Science and Technology Trust</a>	BST	136,367	\$2,799,570	\$284,111	-9.1%
<a href="#">BlackRock Corporate High Yield Fund, Inc.</a>	HYT	4,695,612	\$48,249,031	\$6,328,699	-11.8%
<a href="#">BlackRock Credit Allocation Income Trust</a>	BTZ	4,222,616	\$52,321,626	\$7,126,080	-12.1%
<a href="#">BlackRock Debt Strategies Fund, Inc.</a>	DSU	4,887,450	\$54,871,336	\$5,651,691	-9.7%
<a href="#">BlackRock Floating Rate Income Strategies Fund, Inc.</a>	FRA	2,000,291	\$24,605,346	\$3,520,574	-12.8%
<a href="#">BlackRock Floating Rate Income Trust</a>	BGT	1,361,673	\$15,886,943	\$2,250,227	-12.4%
<a href="#">BlackRock Income Trust, Inc.</a>	BKT	145,423	\$854,488	\$79,581	-8.7%
<a href="#">BlackRock Limited Duration Income Trust</a>	BLW	1,341,749	\$19,494,225	\$2,522,574	-11.4%
<a href="#">BlackRock Multi-Sector Income Trust</a>	BIT	884,028	\$14,722,265	\$1,722,801	-10.5%
<a href="#">BlackRock California Municipal Income Trust</a>	BFZ	1,839,240	\$21,374,023	\$3,338,512	-13.5%
<a href="#">BlackRock MuniHoldings California Quality Fund, Inc.</a>	MUC	3,344,441	\$35,461,259	\$5,734,895	-14.3%
<a href="#">BlackRock MuniHoldings New Jersey Quality Fund, Inc.</a>	MUJ	1,397,371	\$15,585,806	\$2,468,557	-14.2%
<a href="#">BlackRock MuniYield Michigan Quality Fund, Inc.</a>	MIY	639,050	\$7,012,157	\$1,167,154	-14.6%

Fund Name	Ticker	Number of Shares Repurchased	Total Amount of Shares Repurchased	Total Amount of NAV Accretion	Average Discount on Days Repurchased
<a href="#">BlackRock MuniYield Pennsylvania Quality Fund</a>	MPA	412,092	\$4,715,120	\$709,961	-12.8%
<a href="#">BlackRock Virginia Municipal Bond Trust</a>	BHV	23,399	\$234,311	\$39,817	-14.6%
<a href="#">BlackRock New York Municipal Income Trust</a>	BNY	520,544	\$5,161,889	\$893,396	-14.6%
<a href="#">BlackRock MuniHoldings New York Quality Fund, Inc.</a>	MHN	890,386	\$8,930,263	\$1,438,306	-14.1%
<a href="#">BlackRock MuniYield New York Quality Fund, Inc.</a>	MYN	1,273,376	\$12,372,756	\$1,988,077	-14.2%
<a href="#">BlackRock MuniVest Fund, Inc.</a>	MVF	1,390,022	\$9,194,087	\$1,435,454	-13.9%
<a href="#">BlackRock MuniVest Fund II, Inc.</a>	MVT	508,380	\$5,206,641	\$849,916	-14.3%
<a href="#">BlackRock Municipal Income Fund, Inc.</a>	MUI	1,878,826	\$20,883,800	\$3,206,576	-13.6%
<a href="#">BlackRock MuniYield Quality Fund, Inc.</a>	MQY	1,409,061	\$15,553,762	\$2,260,929	-12.9%
<a href="#">BlackRock MuniYield Quality Fund II, Inc.</a>	MQT	463,401	\$4,545,923	\$702,059	-13.7%
<a href="#">BlackRock Municipal Income Trust II</a>	BLE	1,129,608	\$11,392,579	\$1,802,043	-14.1%
<a href="#">BlackRock Municipal Income Quality Trust</a>	BYM	518,529	\$5,481,458	\$823,055	-13.2%
<a href="#">BlackRock Investment Quality Municipal Trust Inc.</a>	BKN	507,653	\$5,558,815	\$804,586	-13.1%
<a href="#">BlackRock MuniYield Fund, Inc.</a>	MYD	1,186,184	\$11,830,111	\$1,894,529	-13.9%
<a href="#">BlackRock Municipal Income Trust</a>	BFK	1,186,241	\$11,462,169	\$1,883,749	-14.4%
<a href="#">BlackRock MuniYield Quality Fund III, Inc.</a>	MYI	1,683,430	\$17,533,558	\$2,618,183	-13.2%
<a href="#">BlackRock MuniHoldings Quality Fund II, Inc.</a>	MUE	607,738	\$5,754,410	\$983,674	-14.7%
<a href="#">BlackRock MuniHoldings Fund, Inc.</a>	MHD	1,215,172	\$13,647,877	\$2,259,191	-14.4%
<a href="#">BlackRock MuniAssets Fund, Inc.</a>	MUA	217,660	\$1,967,553	\$271,671	-12.4%
<a href="#">BlackRock Municipal 2030 Target Term Trust</a>	BTT	2,293,753	\$46,483,421	\$6,604,379	-12.5%

The amount and timing of any repurchases under each Fund's Repurchase Program will be determined either at the discretion of the Fund's management or pursuant to predetermined parameters and instructions subject to market conditions. There is no assurance that any Fund will repurchase shares in any particular amounts. A Fund's repurchase activity will be disclosed in its shareholder report for the relevant fiscal period. Any repurchases made under any Repurchase Program will be made on a national securities exchange at the prevailing market price, subject to exchange requirements and certain volume and timing limitations and other regulations under federal securities laws.

## About BlackRock

BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit [www.blackrock.com/corporate](http://www.blackrock.com/corporate) | Twitter: [@blackrock](https://twitter.com/blackrock) | LinkedIn: [www.linkedin.com/company/blackrock](http://www.linkedin.com/company/blackrock)

## Availability of Fund Updates

BlackRock will update performance and certain other data for the Funds on a monthly basis on its website in the "Closed-end Funds" section of [www.blackrock.com](http://www.blackrock.com) as well as certain other material information as necessary from time to time. Investors and others are advised to check the website for updated performance information and the release of other material information about the Funds. This reference to BlackRock's website is intended to allow investors public access to information regarding the Funds and does not, and is not intended to, incorporate BlackRock's website in this release.

## Forward-Looking Statements

This press release, and other statements that BlackRock or a Fund may make, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to a Fund's or BlackRock's future financial or business performance, strategies or expectations. Forward-looking statements are typically identified by words or phrases such as "trend," "potential," "opportunity," "pipeline," "believe," "comfortable," "expect," "anticipate," "current," "intention," "estimate," "position," "assume," "outlook," "continue," "remain," "maintain," "sustain," "seek," "achieve," and similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "may" or similar expressions.

BlackRock cautions that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and BlackRock assumes no duty to and does not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance.

With respect to the Funds, the following factors, among others, could cause actual events to differ materially from forward-looking statements or historical performance: (1) changes and volatility in political, economic or industry conditions, the interest rate environment, foreign exchange rates or financial and capital markets, which could result in changes in demand for the Funds or in a Fund's net asset value; (2) the relative and absolute investment performance of a Fund and its investments; (3) the impact of increased competition; (4) the unfavorable resolution of any legal proceedings; (5) the extent and timing of any distributions or share repurchases; (6) the impact, extent and timing of technological changes; (7) the impact of legislative and regulatory actions and reforms, and regulatory, supervisory or enforcement actions of government agencies relating to a Fund or BlackRock, as applicable; (8) terrorist activities, international hostilities, health epidemics and/or pandemics and natural disasters, which may adversely affect the general economy, domestic and local financial and capital markets, specific industries or BlackRock; (9) BlackRock's ability to attract and retain highly talented professionals; (10) the impact of BlackRock electing to provide support to its products from time to time; and (11) the impact of problems at other financial institutions or the failure or negative performance of products at other financial institutions.

Annual and Semi-Annual Reports and other regulatory filings of the Funds with the Securities and Exchange Commission ("SEC") are accessible on the SEC's website at [www.sec.gov](http://www.sec.gov) and on BlackRock's website at [www.blackrock.com](http://www.blackrock.com), and may discuss these or other factors that affect the Funds. The information contained on BlackRock's website is not a part of this press release.

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