



## Rethinking Retirement – Ohio

# Time to Rethink Retirement.

25% of Ohio registered voters surveyed have no retirement savings.

### 1 Retirement trajectory

83%

of Ohio registered voters plan to retire.

75%

of those not planning to retire say it is because they will be unable to afford it.

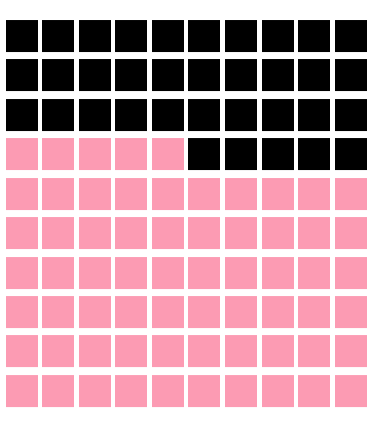
65

Average expected retirement age.

\$2.23m

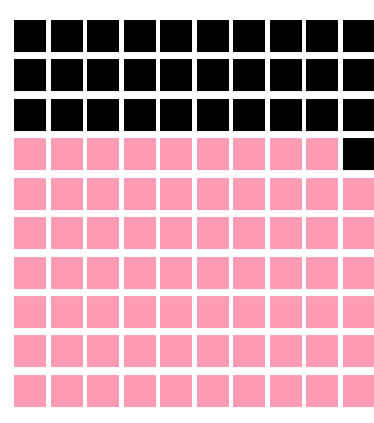
Average expected amount of savings needed for retirement.

## 2 Top retirement concerns



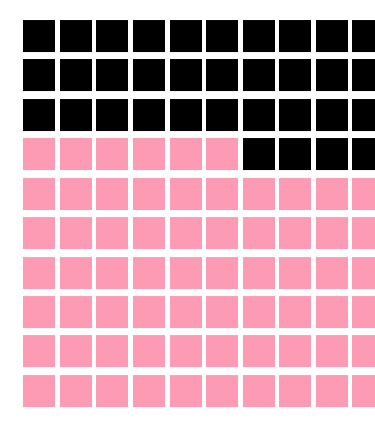
**65%**

of Ohio registered voters are concerned about not having enough money to take care of long-term care expenses, such as nursing home costs, throughout retirement.



**69%**

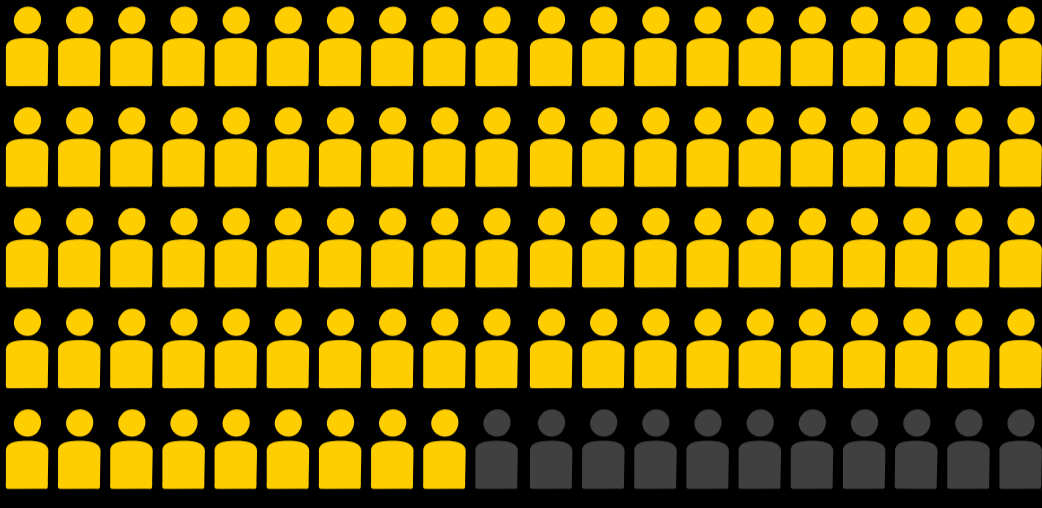
are concerned about not being able to maintain their standard of living throughout retirement.



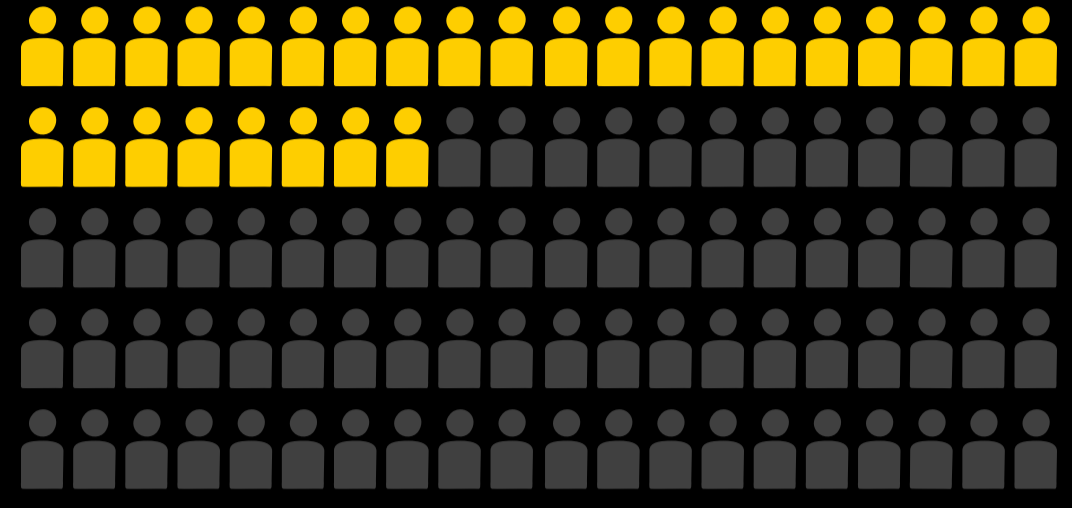
**66%**

are concerned about having inadequate savings or investments to fund needs in retirement.

## 3 Retirement savings

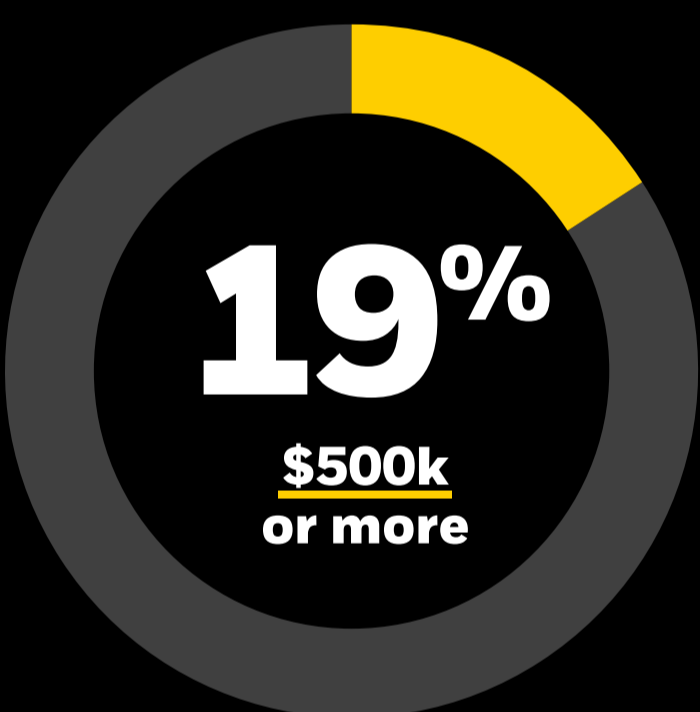
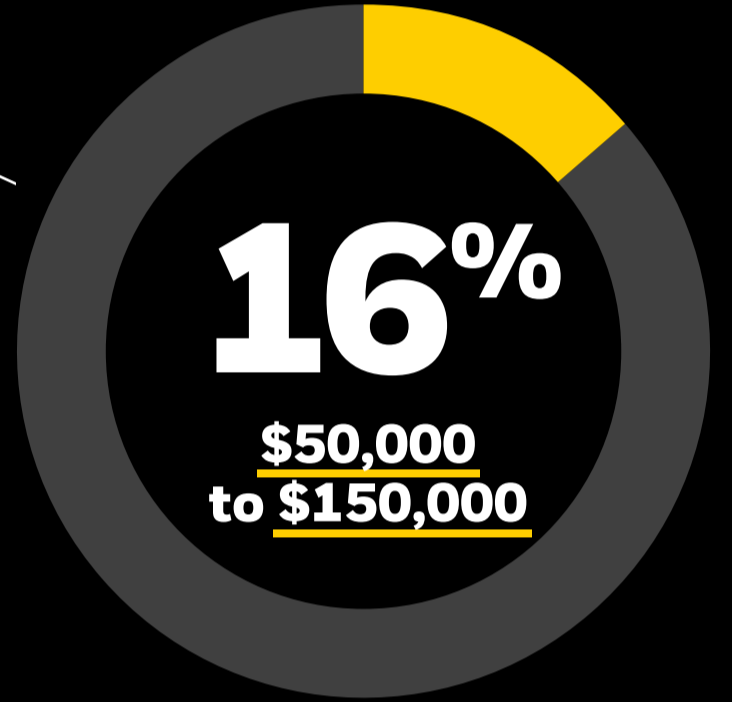


**89%** of Ohio registered voters think there is currently a retirement savings crisis in America.



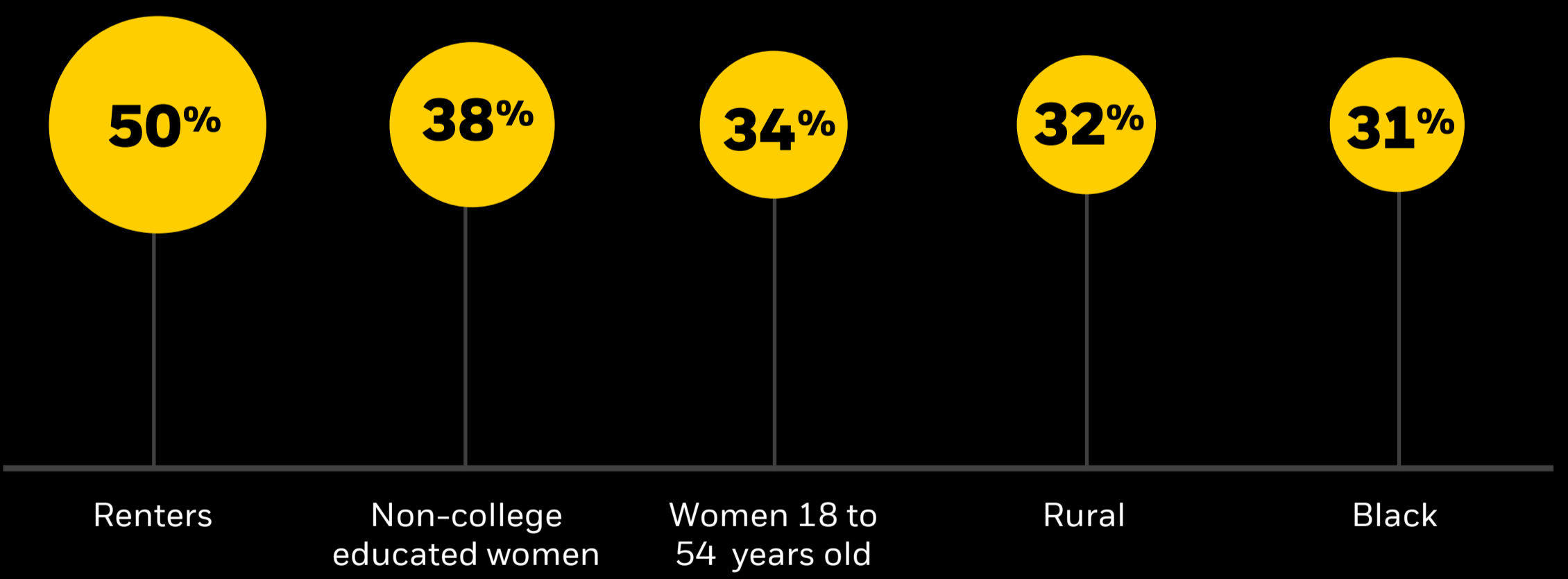
**Only 28%** of Ohio registered voters are extremely or very confident they will have enough money to live on throughout the retirement years.

### How much have you currently saved for retirement?



**61%** of Ohio registered voters have less than **\$150,000** in retirement savings.

### Top demographic groups with no retirement savings



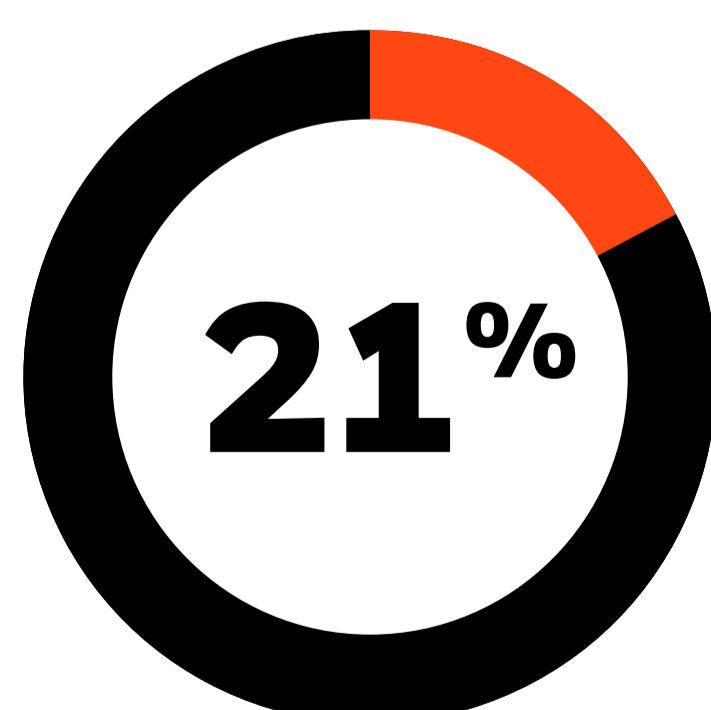
## 4 Emergency savings



of Ohio registered voters have more than

**\$10,000**

readily available in savings.



do not have any readily available savings (e.g., in cash, or a checking, savings or money market account).

The survey provides insights from a research study of 500 registered voters in Ohio. The survey is executed by Public Opinion Strategies, an independent research firm. All interviews were conducted from August 24 through August 27, 2024. The margin of error is +/- 4.38%.

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