

## **BlackRock Solutions Funds ICAV**

(an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds and authorised by the Central Bank of Ireland pursuant to the Irish Collective Asset management Vehicles Act 2015 and the UCITS Regulations)

---

### **Country Supplement for investors residing in the United Kingdom ("UK") to the Prospectus dated 3 April 2024, as amended and supplemented from time to time**

THIS COUNTRY SUPPLEMENT IS INTENDED FOR INVESTORS IN THE UK THAT SUBSCRIBE FOR SHARES IN CERTAIN FUNDS OF THE ICAV AND FORMS AN INTEGRAL PART OF THE PROSPECTUS DATED 3 APRIL 2024, AS AMENDED AND SUPPLEMENTED FROM TIME TO TIME (THE "PROSPECTUS").

**THE PROSPECTUS AND ANY KEY INVESTOR INFORMATION DOCUMENT ("KIID") MAY ONLY BE DISTRIBUTED IN THE UK TOGETHER WITH THIS COUNTRY SUPPLEMENT.**

**THIS COUNTRY SUPPLEMENT FORMS PART OF AND SHOULD BE READ IN CONJUNCTION WITH THE PROSPECTUS. YOU SHOULD NOT PURCHASE SHARES IN THE FUNDS OF THE ICAV DESCRIBED IN THIS COUNTRY SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT, AND THE RISKS INVOLVED, ARE SUITED TO YOUR OWN PERSONAL CIRCUMSTANCES AND OBJECTIVES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS COUNTRY SUPPLEMENT, YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISERS.**

UNLESS OTHERWISE DEFINED HEREIN OR UNLESS THE CONTEXT OTHERWISE REQUIRES, ALL DEFINED TERMS USED IN THIS COUNTRY SUPPLEMENT SHALL BEAR THE SAME MEANING AS IN THE PROSPECTUS.

This Country Supplement is dated 4 February 2025.

## **1 Distribution in the UK**

The ICAV is domiciled in Ireland and is authorised by the Central Bank of Ireland. The ICAV and the Funds listed in Schedule 1 of this Country Supplement are recognised in the UK under the Overseas Fund Regime (as defined below) but are not UK-authorised funds. The ICAV and Funds listed in Schedule 1 of this Country Supplement were recognised by the FCA on 4 February 2025. The FCA's product reference number ("**PRN**") for the ICAV is 938474 and the PRN for each Fund is set out in Schedule 1.

The contents of the Prospectus and this Country Supplement is a financial promotion for the purposes of the UK Financial Services and Markets Act 2000 (the "**Act**"), which has been approved on 4 February 2025 by BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL.

The "**Overseas Fund Regime**" is the FCA's gateway which allows certain investment funds established outside the UK to be promoted in the UK, including to retail investors in the UK.

## **2 Facilities Agent**

The Manager on behalf of the ICAV has appointed BlackRock Investment Management (UK) Limited as the UK facilities agent (the "**UK Facilities Agent**").

Investors in the UK can contact the UK Facilities Agent at BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL for details regarding pricing, redemption and payment and to make a complaint.

Copies of the following documents will be available (in English) for inspection and can be obtained at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) free of charge at the above address of the UK Facilities Agent:

- (a) the Instrument of Incorporation;
- (b) the Prospectus and this Country Supplement;
- (c) the KIIDs;
- (d) the latest annual and semi-annual report of the ICAV; and
- (e) any notices to Shareholders.

### **3 Right to Redress**

UK investors should be aware that if they invest in the Funds, they may not be able to refer a complaint against the Manager or the Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Manager or the Depositary will not be covered by the UK Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the ICAV and the Manager, and some investors will have a right to access the alternative dispute resolution scheme in Ireland. A UK investor may not have a right to access a compensation scheme in Ireland in the event that either the Manager or the Depositary should become unable to meet its liabilities to investors.

UK investors may contact the UK Facilities Agent which will provide details on request of how to make a complaint, and what rights if any are available to them under an alternative dispute resolution scheme or a compensation scheme.

### **4 Additional Information**

#### **4.1 Structure of the ICAV and the Funds**

The Shareholders will not be required to make any payments beyond the capital invested in a Fund and will not be liable for the debts of that Fund.

As set out in the Instrument of Incorporation, the minimum issued share capital of the ICAV is €2 represented by 2 Subscriber Shares of no par value issued for €1 each and the maximum issued share capital of the ICAV is 500,000,000,000 Shares of no par value.

#### **4.2 Manager**

The Manager has an authorised share capital of £1 million and an issued and fully paid up share capital of £125,000.

The Manager also manages the investment funds set out in Schedule 2.

#### 4.3 Directors

The fees payable to the Directors in any given year is set out the annual reports of the ICAV.

The ICAV has entered into a service contract with each of its independent Directors, which governs, among other things, the fees and expenses payable to the Director, the Director's roles and duties, management of the Director's outside interests and any perceived conflicts of interest in connection therewith, personal trading by the Director, confidentiality, data protection, the induction and review process and termination of the service contract.

#### 4.4 Benchmark Use

Please see the investment objectives and policies of the Funds as set out in the Prospectus for information on the benchmarks used by each Fund. In addition, Schedule 1 sets out an explanation as to why the Investment Manager has chosen a particular benchmark for a Fund. The benchmark types listed in Schedule 1 fall into the following three categories, as described by the FCA in COLL 4.2.5(3):

- (a) target benchmark – where a target for a scheme's performance has been set, or a payment out of scheme property is permitted, by reference to a comparison of one or more aspects of the scheme property or price with fluctuations in the value or price of an index or indices or any other similar factor;
- (b) constraining benchmark – without being a target benchmark, arrangements are in place in relation to the scheme according to which the composition of the portfolio of the scheme is, or is implied to be, constrained by reference to the value, the price or the components of an index or indices or any other similar factor; and
- (c) comparator benchmark – without being a target benchmark or a constraining benchmark, the scheme's performance is compared against the value or price of an index or indices or any other similar factor.

#### 4.5 Historic Performance Data

Historic performance data (where available) is contained in the KIID for the relevant share class of the relevant Fund, which is available on request from the UK Facilities Agent. For up-to-date information visit the Manager's website [www.blackrock.co.uk](http://www.blackrock.co.uk) or contact the local Investor Services Team by telephoning +353 1 900 4160 or emailing [enquiry.irl@clientservices.blackrock.com](mailto:enquiry.irl@clientservices.blackrock.com).

#### 4.6 Initial Offer Period

Details of the Initial Offer Period for any classes of Shares in the Funds are set out in the section "Minimum subscription amounts and initial offer periods" in the Prospectus. Any subscription monies received during the Initial Offer Period will be invested.

#### 4.7 Income equalisation

For tax and accounting purposes, the Manager may implement income equalisation arrangements with a view to ensuring that the level of income derived from Investments is not affected by the issue, conversion or redemption of Shares during the relevant accounting period.

#### 4.8 Transfer of Shares

Shareholders may submit an instruction via email or fax to transfer their Shares. Further details on how Shareholders may transfer Shares are set out in the Prospectus.

#### 4.9 Operational Expenses

The amount of Operational Expenses incurred in any given year is set out in the annual reports of the ICAV.

#### 4.10 Shareholder register

For more information on the ICAV's register of Shareholders, Shareholders may contact the Administrator at J.P. Morgan Administration Services (Ireland) Limited, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2 D02 RK57, Ireland by telephoning +353 1 612 3394 or by emailing [blackrock.transfer.agency@jpmorgan.com](mailto:blackrock.transfer.agency@jpmorgan.com).

**Schedule 1**

**Details of the Funds**

<b>Fund</b>	<b>PRN</b>	<b>Benchmark Use</b>
Coutts Actively Managed US Equity Fund	938683	<p align="center"><b>Target:</b></p> <p align="center"><b>MSCI USA ESG Screened Select Index</b></p> <p>The Index has been chosen because it forms part of the investment objective of the Fund.</p> <p align="center"><b>Comparator:</b></p> <p align="center"><b>MSCI US Index</b></p> <p>The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
Coutts Actively Managed Global Investment Grade Credit Fund	938681	<p align="center"><b>Target:</b></p> <p align="center"><b>Bloomberg MSCI Global Aggregate Credit SRI Select Index (USD Hedged)</b></p> <p>The Index has been chosen because it forms part of the investment objective of the Fund.</p> <p align="center"><b>Comparator:</b></p> <p align="center"><b>Bloomberg Global Aggregate Credit Index</b></p> <p>The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
Coutts UK ESG Insights Equity Fund	938475	<p align="center"><b>Constraint:</b></p> <p align="center"><b>MSCI UK ESG Screened Select Index</b></p> <p>This Index has been chosen because the Investment Manager has determined that it is representative of the investment universe of the Fund.</p> <p align="center"><b>Comparator:</b></p> <p align="center"><b>MSCI UK Index</b></p> <p>The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
Coutts US ESG Insights Equity Fund	938685	<p align="center"><b>Constraint:</b></p> <p align="center"><b>MSCI USA ESG Screened Select Index</b></p>

		<p>This Index has been chosen because the Investment Manager has determined that it is representative of the investment universe of the Fund.</p> <p><b>Comparator:</b> <b>MSCI USA Index</b></p> <p>The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
Coutts Europe ex UK ESG Insights Equity Fund	938684	<p><b>Constraint:</b> <b>MSCI Europe ex UK ESG Screened Select Index</b></p> <p>This Index has been chosen because the Investment Manager has determined that it is representative of the investment universe of the Fund.</p> <p><b>Comparator:</b> <b>MSCI Europe ex UK Index</b></p> <p>The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
Coutts North America ESG Insights Equity Fund	1009297	<p><b>Constraint:</b> <b>MSCI North America ESG Screened Select Index</b></p> <p>This Index has been chosen because the Investment Manager has determined that it is representative of the investment universe of the Fund.</p> <p><b>Comparator:</b> <b>MSCI North America Index</b></p> <p>The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
Coutts Emerging Markets ESG Insights Equity Fund	1009296	<p><b>Constraint:</b> <b>MSCI Emerging Markets ESG Screened Select Index</b></p> <p>This Index has been chosen because the Investment Manager has determined that it is representative of the investment universe of the Fund.</p> <p><b>Comparator:</b></p>



		<p><b>MSCI Emerging Markets Index</b></p> <p>The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
Coutts Global Credit ESG Insights Bond Fund	1014301	<p><b>Constraint:</b></p> <p><b>Bloomberg MSCI Global Aggregate Credit SRI Select Index</b></p> <p>This Index has been chosen because the Investment Manager has determined that it is representative of the investment universe of the Fund.</p> <p><b>Comparator:</b></p> <p><b>Bloomberg Global Aggregate Credit Index</b></p> <p>The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
Coutts US and Canada Enhanced Index Government Bond Fund	976894	<p><b>Target:</b></p> <p><b>Bloomberg Custom US and Canada Treasury Index GBP Hedged</b></p> <p>The Index has been chosen because it forms part of the investment objective of the Fund.</p>
Coutts Europe Enhanced Index Government Bond Fund	976893	<p><b>Target:</b></p> <p><b>Bloomberg Custom European Government Bond Index – GBP Hedged</b></p> <p>The Index has been chosen because it forms part of the investment objective of the Fund.</p>
Coutts Japan Enhanced Index Government Bond Fund	976895	<p><b>Target:</b></p> <p><b>Bloomberg Japan Treasury Index GBP Hedged</b></p> <p>The Index has been chosen because it forms part of the investment objective of the Fund.</p>
QMM Actively Managed Continental European Equity Fund	1012283	<p><b>Target:</b></p> <p><b>MSCI Europe Ex UK ESG Select Business Involvement Screens Index</b></p> <p>The Index has been chosen because it forms part of the investment objective of the Fund.</p> <p><b>Comparator:</b></p> <p><b>MSCI Europe ex UK Index</b></p>

		The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.
QMM Actively Managed Global High Yield Corporate Bond Fund	1012280	<p><b>Target:</b>  <b>Bloomberg MSCI Global Corporate High Yield SRI Screened Select Index (Euro Hedged)</b>  The Index has been chosen because it forms part of the investment objective of the Fund.</p> <p><b>Comparator:</b>  <b>BBG Global High Yield Corporate 100% EUR Hedged Index</b>  The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
QMM Actively Managed Global Investment Grade Corporate Bond Fund	1012281	<p><b>Target:</b>  <b>Bloomberg MSCI Global Green Corp and Global Corp SRI Screened Composite Index (Euro Hedged)</b>  The Index has been chosen because it forms part of the investment objective of the Fund.</p> <p><b>Comparator:</b>  <b>BBG MSCI Global Green Bond Corporate 5% Issuer Cap EUR Hedged Index</b>  The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>
QMM Actively Managed US Equity Fund	1012282	<p><b>Target:</b>  <b>MSCI USA ESG Ex Select Business Involvement Screens Index</b>  The Index has been chosen because it forms part of the investment objective of the Fund.</p> <p><b>Comparator:</b>  <b>MSCI Developed-US Index</b>  The ESG Reporting Index has been chosen because it is the parent of the Index without the ESG policy applied.</p>

## **Schedule 2**

### **Other investment funds managed by the Manager**

- iShares plc
- iShares II plc
- iShares III plc
- iShares IV plc
- iShares V plc
- iShares VI plc
- iShares VII plc
- iShares Physical Metals plc
- Institutional Cash Series plc
- Specialist Dublin Funds I Trust
- BlackRock Alternative Strategies II
- BlackRock Liquidity Funds plc
- BlackRock Selection Fund
- BlackRock Active Selection Fund
- BlackRock Specialist Strategies Funds
- BlackRock Liability Solutions Funds (Dublin)
- BlackRock Liability Solutions Funds II (Dublin)
- BlackRock Liability Solutions Funds III (Dublin)
- BlackRock Liability Matching Funds (Dublin)
- BlackRock Fixed Income Dublin Funds plc
- BlackRock Fixed Income Global Alpha Funds (Dublin)
- BlackRock Infrastructure Funds plc
- BlackRock UCITS Funds
- BlackRock Institutional Pooled Funds plc
- BlackRock Alternatives Funds ICAV
- BlackRock Funds I ICAV