

Coutts Actively Managed Global Investment Grade Credit Fund

A sub-fund of BlackRock Solutions Funds ICAV

Class C Distributing EUR Hedged

ISIN: IE00BMYCB9 14

Manager: BlackRock Asset Management Ireland Limited

Objectives and Investment Policy

- ▶ The Fund aims to achieve a total return on your investment through a combination of capital growth and income on the Fund's assets.
- ▶ The Fund invests at least 80% of its total assets in fixed income (FI) securities (such as bonds) issued in global developed markets and emerging markets by corporate issuers or government-related issuers (including governments, foreign agencies, supranational bodies (e.g. the International Bank for Reconstruction and Development) and local authorities) which are investment grade (i.e. meet a specified level of credit worthiness) and instruments related to such FI securities, including financial derivative instruments (FDI) (i.e. investments the prices of which are based on one or more underlying assets). The Fund may invest up to 25% of its total assets in emerging markets and up to 10% in asset backed and mortgage backed securities (i.e. financial securities backed by cash flows from debt). The Fund may also invest in FI securities which are high yield (i.e. non-investment grade) and instruments related to such FI securities, money market instruments (i.e. debt securities with short term maturities), deposits and cash.
- ▶ The investment manager (IM) will take into account certain environmental, social and governance (ESG) related characteristics when determining whether an investment is appropriate for the Fund (although ESG is not the sole consideration). The IM intends to limit and/or exclude direct investment in corporate issuers which, in the opinion of the IM, have exposure to, or other ties with, certain activities including but not limited to issuers involved in the manufacture and sale of certain types of controversial weapons, the manufacture of nuclear weapons and issuers engaged in the exploration, extraction and/or generation of power from certain types of fossil fuels. Such activities are set out in full at <https://www.blackrock.com/uk/individual/literature/prospectus/blackrock-solutionsfunds-icav-esg-policy-emea-gb-en.pdf> The Fund may obtain indirect exposure (e.g. through FDIs) to securities considered not to satisfy these ESG criteria.
- ▶ The Fund is actively managed. The IM has discretion to select the Fund's investments. In doing so, the IM will refer to the Bloomberg MSCI Global Aggregate Credit SRI Select Index (USD Hedged) (the Index) when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The Bloomberg Global Aggregate Credit Index (Parent Index) measures the performance of the global investment grade local currency corporate and government-related (foreign agencies, sovereign, supranational and local authority, including taxable municipals) bond markets. The Index aims to reflect a sub-set of fixed income securities within the Parent Index which remain after the index provider has excluded securities using pre-defined ESG screens, as disclosed in the prospectus.
- ▶ The IM is not bound to the components or weighting of the Index when selecting investments. The IM may also use its discretion to invest in securities not included in the Index to take advantage of specific investment opportunities. The Fund is designed to provide investors with a relative gross return in excess of the Index by typically taking a conservative level of active risk in order to seek a commensurate return with respect to management fees over the medium term (i.e. 3 years or more). The Index should be used by investors to compare the performance of the Fund. The IM may use FDIs to help achieve the Fund's investment
- ▶ The IM may use FDIs to help achieve the Fund's investment objective and to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income. The Fund is expected, via FDIs, to generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your shares will be distributing shares (i.e. dividend income will be paid on the shares quarterly based on the income received on the Fund's assets).
- ▶ The Fund's base currency is US Dollar. Shares for this class are bought and sold in Euro. The performance of your shares may be affected by this currency difference.
- ▶ Your shares will be "hedged" with the aim of reducing the effect of exchange rate fluctuations between their denominated currency and the base currency of the Fund. FDIs, including FX forward contracts, will be used for currency hedging purposes. The hedging strategy may not completely eliminate currency risk and, therefore, may affect the performance of your shares.
- ▶ You can buy and sell your shares daily. The minimum initial investment for this share class is €200,000,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- ▶ The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Fund is rated four due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
 - Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
 - Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- ▶ Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
 - Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
 - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 29 February 2024. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.24%
Charges taken from the Fund under certain conditions	
Performance Fee	None

Past Performance

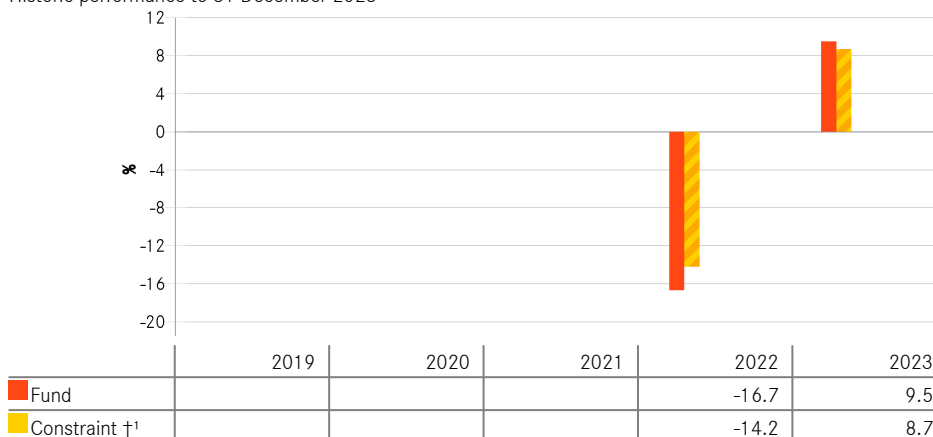
Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 2021. The share class was launched in 2021.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

†¹BBG MSCI Global Aggregate Credit SRI Select 100 % USD Hedged Index (USD)

Historic performance to 31 December 2023



During this period performance was achieved under circumstances that no longer apply.

The BBG MSCI Global Aggregate Credit ex Controversial and Nuclear Weapons Index (USD Hedged) was applied as a Target benchmark and Constraint benchmark until 2nd April 2024. Following a change in the Fund's benchmark from 3rd April 2024, the Fund applies the BBG MSCI Global Aggregate Credit SRI Select Index (USD Hedged) as the Constraint benchmark."

Practical Information

- ▶ The depositary of the Fund is The Bank of New York Mellon SA/NV, Dublin Branch.
- ▶ Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the BlackRock Solutions Funds ICAV. These documents are available free of charge in English. These can be found, along with other information, such as share prices, on the BlackRock website at www.blackrock.com or by calling the International Investor Servicing team on +44 (0) 20 7743 3300.
- ▶ Investors should note that the Fund is subject to the tax legislation of Ireland and this may have an impact on the personal tax position of your investment in the Fund.
- ▶ The Fund is a sub-fund of BlackRock Solutions Funds ICAV, an umbrella structure comprising different sub-funds. This document is specific to the Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- ▶ BlackRock Asset Management Ireland Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.
- ▶ Under Irish law, BlackRock Solutions Funds ICAV has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BlackRock Solutions Funds ICAV). In addition, the Fund's assets are held separately from the assets of other sub-funds.
- ▶ Investors may switch their shares in the Fund for shares in another sub-fund within BlackRock Solutions Funds ICAV, subject to meeting certain conditions as set out in the prospectus.
- ▶ The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.