

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### BlackRock Market Advantage Strategy Fund

A sub-fund of BlackRock Index Selection Fund

Class B Accumulating EUR

ISIN: IE00B1XFCH91

Manager: BlackRock Asset Management Ireland Limited

## Objectives and Investment Policy

- ▶ The Fund aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of worldwide equities. This will be effected by strategically gaining exposure to a diverse range of asset classes which will result in a comparatively lower risk than if the Fund had invested in worldwide equities alone.
- ▶ The Fund invests on a global basis both directly and indirectly in equity securities (e.g. shares), fixed income securities (such as bonds), money market instruments (i.e. debt securities with short term maturities) and cash. The Fund will invest indirectly in commodities and property.
- ▶ The fixed income securities and money market instruments may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development) and may be below investment grade. The average credit rating of the fixed income securities and money market instruments will be at least BBB- from the credit rating agency Standard and Poor's or an equivalent rating from another credit rating agency.
- ▶ The Fund may invest more than 20% of its net asset value in emerging markets and some of these investments will be made through investments in other funds.
- ▶ The Fund may invest up to 100% of its net asset value in other funds to help achieve its investment objective.
- ▶ The investment manager (IM) will use financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund's investment objective (e.g. to gain indirect exposure to commodities).
- ▶ The Fund may, via FDIs, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).
- ▶ The above-mentioned asset classes and the extent to which the Fund is invested in these may vary without limit depending on market conditions and other factors at the IIM's discretion.
- ▶ The Fund is actively managed and the IM has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The 3-Month Euro Interbank Offered Rate (EURIBOR) Index (the Index) should be used by investors to compare the performance of the Fund. The Fund is also designed to provide investors with achievement of the investment objective by typically taking a higher level of active risk relative to the Index, in order to seek a commensurate active return in excess of applicable management fees over the long term (i.e. 5 years or more).
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be accumulating units (i.e. dividend income will be included in their value).
- ▶ Your units will be denominated in Euro, the Fund's base currency.
- ▶ You can buy and sell your units daily. The minimum initial investment for this unit class is €1,000,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at [www.blackrock.com](http://www.blackrock.com)

## Risk and Reward Profile



- ▶ This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Fund is rated five due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
  - Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- ▶ Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
  - Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
  - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2023. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

\*\* To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.40%**
Charges taken from the Fund under certain conditions	
Performance Fee	None

## Past Performance

Past performance is not a guide to future performance.

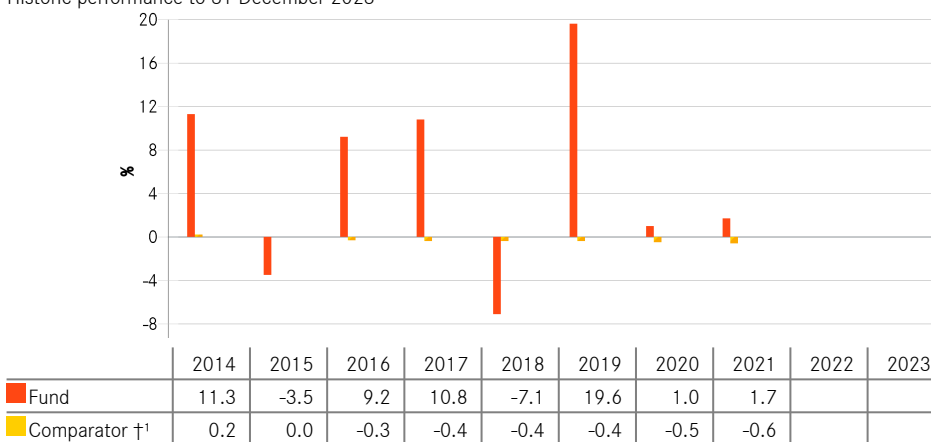
The chart shows the Fund's annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 2007. The unit class was launched in 2007.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

†13 Month EURIBOR Index (EUR)

Prior to 30.11.2021, the Fund used a different benchmark which is reflected in the benchmark data.

Historic performance to 31 December 2023



During this period performance was achieved under circumstances that no longer apply.

Data not shown for 2022-2023 as there was no investor in the share class at some point during the period.

## Practical Information

- ▶ The depositary of the Fund is J.P. Morgan SE – Dublin Branch.
- ▶ Further information about the Fund can be obtained from the latest annual and half-yearly reports of the BlackRock Index Selection Fund (BISF). These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as unit prices, on the BlackRock website at [www.blackrock.com](http://www.blackrock.com) or by calling the International Investor Servicing team on +353 1612 3394.
- ▶ Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- ▶ The Fund is a sub-fund of BISF, an umbrella structure comprising different sub-funds. This document is specific to the Fund and unit class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- ▶ BlackRock Asset Management Ireland Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.
- ▶ Under Irish law, BISF has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BISF). In addition, the Fund's assets are held separately from the assets of other sub-funds.
- ▶ Investors may switch their units in the Fund for units in another sub-fund within BISF, (with the exception of the flexible unit classes), subject to meeting certain conditions as set out in the prospectus.
- ▶ The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at [www.blackrock.com/Remunerationpolicy](http://www.blackrock.com/Remunerationpolicy) or on request from the registered office of the Management Company.