

# **Interim report and unaudited financial statements**

iShares III PLC

# iSHARES III PLC

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

# iSHARES III PLC

## GENERAL INFORMATION

### Board of Directors

William McKechnie (Chair) (Irish)<sup>1</sup>  
Padraig Kenny (Irish)<sup>1</sup>  
Ros O'Shea (Irish)<sup>1</sup>  
Deirdre Somers (Irish)<sup>1</sup>  
Manuela Sperandeo (Italian)<sup>1/2</sup>

<sup>1</sup>Non-executive Director

<sup>2</sup>Employee of the BlackRock Group

### Audit Committee Members

Deirdre Somers (Chair)  
Padraig Kenny  
Ros O'Shea

### Nomination Committee Members

William McKechnie (Chair)  
Ros O'Shea  
Deirdre Somers

### Manager

BlackRock Asset Management Ireland Limited  
1st Floor  
2 Ballsbridge Park  
Ballsbridge  
Dublin 4  
D04 YW83  
Ireland

### Currency Hedging Manager<sup>3</sup>

State Street Bank & Trust Company  
London Branch  
20 Churchill Place  
London E14 SHJ  
England

### Administrator, Registrar and Transfer Agent

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
D02 HD32  
Ireland

### Depository

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
D02 HD32  
Ireland

### Secretary of the Manager

Apex Group Corporate Administration Services Ireland Limited  
4th Floor  
76 Baggot Street Lower  
Dublin 2  
D02 EK81  
Ireland

### Entity's registered office

J.P. Morgan  
200 Capital Dock  
79 Sir John Rogerson's Quay  
Dublin 2  
D02 RK57  
Ireland

### Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited  
12 Throgmorton Avenue  
London EC2N 2DL  
England

### Sub-Investment Managers<sup>4</sup>

BlackRock Financial Management, Inc.  
40 East 52nd Street  
New York  
NY 10022  
United States

BlackRock (Singapore) Limited  
20 Anson Road  
#18-01  
Singapore 079912  
Singapore

BlackRock Asset Management North Asia Limited  
16/F Champion Tower  
Three Garden Road  
Central  
Hong Kong

BlackRock Asset Management Deutschland AG  
Lenbachplatz 1 1st Floor  
Munich 80333-MN3  
Germany

# iSHARES III PLC

## GENERAL INFORMATION (continued)

### Independent Auditor

Deloitte Ireland LLP  
Chartered Accountants & Statutory Auditors  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

### Legal Advisors as to Irish Law

William Fry LLP  
2 Grand Canal Square  
Dublin 2  
D08 A06T  
Ireland

### Paying Agent

Citibank N.A., London Branch  
Citigroup Centre  
25 Canada Square  
Canary Wharf  
London E14 5LB  
England

<sup>3</sup>In respect of the currency hedged share classes of certain funds only.

<sup>4</sup>In respect of certain funds only.

Entity registration number: 452278

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following funds: iShares £ Corp Bond ex-Financials UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF. Therefore, shares of these funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 806.

Money Market Funds ("MMF") are not a guaranteed investment vehicle. An investment in MMF is different from an investment in deposits; the principal invested in an MMF is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. Further information about the funds, including the type of MMF that the fund is classified as under the Money Market Funds Regulation ("MMFR"), the methods used by the MMF to value the assets of the MMF and calculate the Net Asset Value ("NAV"), are available at <https://www.blackrock.com/cash/en-lm/european-money-market-fund-reform-disclosures>. The credit ratings were solicited and financed by BlackRock.

### Paying Agent in Switzerland

State Street Bank International GmbH  
Munich  
Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zurich  
Switzerland

### Information Agent in Germany

State Street Bank International GmbH  
Briennerstrasse 59  
80333 Munich  
Germany

### Representative in Switzerland

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zurich  
Switzerland

# iSHARES III PLC

## BACKGROUND

iShares III public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

### Fund details

The Entity had 63 Funds in operation as at 31 December 2024.

The following Funds terminated operations in a prior year and are pending revocation by the CBI. Financial statements continue to be prepared for iShares Developed World ex-UK UCITS ETF as the Fund still holds financial assets balances at the balance sheet date. No unaudited financial statements have been prepared for the other terminated Funds as no financial assets are held by such Funds and final termination audited financial statements have been prepared in a prior year.

- iShares Developed World ex-UK UCITS ETF
- iShares EURO STOXX 50 UCITS ETF (Acc)

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

### Changes to the Entity during the financial period

On 21 August 2024, iShares J.P. Morgan € EM Bond UCITS ETF ceased operations.

On 30 August 2024, an updated prospectus was issued by the Entity to include new Funds.

On 30 September 2024, Peter Vivian resigned as a non-executive Director.

On 22 November 2024, Manuela Sperandeo was appointed as a non-executive Director.

# iSHARES III PLC

## BACKGROUND (continued)

### Changes to the Entity during the financial period (continued)

During the financial period, supplements were issued for new Funds.

The following Funds were launched during the financial period:

Fund name	Launch date
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	23 July 2024
iShares Emerging Markets Equity Enhanced Active UCITS ETF	23 July 2024
iShares World Equity Enhanced Active UCITS ETF	23 July 2024
iShares Europe Equity Enhanced Active UCITS ETF	24 July 2024
iShares US Equity Enhanced Active UCITS ETF	24 July 2024
iShares Broad Global Govt Bond UCITS ETF	29 August 2024
iShares EUR Cash UCITS ETF	21 November 2024
iShares AI Adopters & Applications UCITS ETF	3 December 2024
iShares AI Infrastructure UCITS ETF	3 December 2024

The following share classes were launched during the financial period:

Fund name	Share class	Launch date
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	USD (Acc)	23 July 2024
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD (Acc)	23 July 2024
iShares World Equity Enhanced Active UCITS ETF	USD (Acc)	23 July 2024
iShares Europe Equity Enhanced Active UCITS ETF	EUR (Acc)	24 July 2024
iShares US Equity Enhanced Active UCITS ETF	USD (Acc)	24 July 2024
iShares Broad \$ High Yield Corp Bond UCITS ETF	CHF Hedged (Acc)	2 August 2024
iShares Broad € High Yield Corp Bond UCITS ETF	CHF Hedged (Acc)	2 August 2024
iShares Broad € High Yield Corp Bond UCITS ETF	USD Hedged (Acc)	2 August 2024
iShares Core € Govt Bond UCITS ETF	EUR (Acc)	27 August 2024
iShares Broad Global Govt Bond UCITS ETF	USD (Dist)	29 August 2024
iShares € Govt Bond Climate UCITS ETF	GBP Hedged (Acc)	25 September 2024
iShares Broad Global Govt Bond UCITS ETF	USD Hedged (Acc)	3 October 2024
iShares Broad Global Govt Bond UCITS ETF	AUD Hedged (Dist)	3 October 2024
iShares Broad Global Govt Bond UCITS ETF	GBP Hedged (Dist)	3 October 2024
iShares EUR Cash UCITS ETF	EUR (Acc)	21 November 2024
iShares AI Adopters & Applications UCITS ETF	USD (Acc)	3 December 2024
iShares AI Infrastructure UCITS ETF	USD (Acc)	3 December 2024

### Stock exchange listings

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (<https://www.ishares.com>).

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT

### Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account both the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

**iShares Asia ex Japan Equity Enhanced Active UCITS ETF**  
**iShares Emerging Markets Equity Enhanced Active UCITS ETF**  
**iShares Europe Equity Enhanced Active UCITS ETF**  
**iShares US Equity Enhanced Active UCITS ETF**  
**iShares World Equity Enhanced Active UCITS ETF**

The investment objective of the Funds is to achieve long-term capital growth.

### iShares Conservative Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a conservative risk profile. The Fund will invest in accordance with the environmental, social and governance ("ESG") criteria.

### iShares EUR Cash UCITS ETF

The investment objective of the Fund is to provide a return in line with money market rates consistent with preservation of principal and liquidity by the maintenance of a portfolio of high credit quality short term "money market" instruments.

### iShares Growth Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a growth risk profile. The Fund will invest in accordance with the ESG criteria.

### iShares Moderate Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a moderate risk profile. The Fund will invest in accordance with the ESG criteria.

### iShares U.S. Equity High Income UCITS ETF

The investment objective of the Fund is to generate income and capital growth with lower volatility than the broader US equity market.

### iShares World Equity High Income UCITS ETF

The investment objective of the Fund is to generate income and capital growth with lower volatility than developed market equities.

### Investment management approach

Fund name	Benchmark index	Investment management approach
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	iBoxx USD Asia ex-Japan Corporates Investment Grade ESG Screened Index	Index tracking - Non-replicating
iShares \$ Development Bank Bonds UCITS ETF	FTSE World Broad Investment-Grade USD Multilateral Development Bank Bond Capped Index	Index tracking - Non-replicating
iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	Bloomberg MSCI US Corporate High Yield Climate Paris-Aligned ESG Select Index	Index tracking - Non-replicating
iShares \$ Intermediate Credit Bond UCITS ETF	Bloomberg U.S. Intermediate Credit Bond Index (Total Return)	Index tracking - Non-replicating
iShares € Aggregate Bond ESG UCITS ETF	Bloomberg MSCI Euro Aggregate Sustainable and Green Bond SRI Index	Index tracking - Non-replicating

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Euro Corporate 1-5 Year Bond Index	Index tracking - Non-replicating
iShares € Corp Bond BBB-BB UCITS ETF	Markit iBoxx EUR Corporates BBB-BB (5% Issuer Cap) Index	Index tracking - Non-replicating
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	Bloomberg MSCI Euro Corporate Climate Paris Aligned ESG Select Index	Index tracking - Non-replicating
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	Bloomberg MSCI Euro Corporate ex Financials 1-5 Year Sustainable SRI Index	Index tracking - Non-replicating
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Euro Corporate ex-Financials Bond Index	Index tracking - Non-replicating
iShares € Covered Bond UCITS ETF	Markit iBoxx Euro Covered Index	Index tracking - Non-replicating
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Euro Short Treasury (0-12 Months) Bond Index	Index tracking - Non-replicating
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Euro Government Bond 5-7yr Term Index	Index tracking - Non-replicating
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Euro Government Bond 10-15yr Term Index	Index tracking - Non-replicating
iShares € Govt Bond Climate UCITS ETF	FTSE Advanced Climate Risk-Adjusted European Monetary Union Government Bond Index	Index tracking - Non-replicating
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	Bloomberg MSCI EUR Corporate High Yield Climate Paris-Aligned ESG Select Index	Index tracking - Non-replicating
iShares £ Corp Bond ex-Financials UCITS ETF	Markit iBoxx GBP Non-Financials Index	Index tracking - Non-replicating
iShares AI Adopters & Applications UCITS ETF <sup>3</sup>	STOXX Global AI Adopters and Applications Index	Index tracking - Replicating
iShares AI Infrastructure UCITS ETF <sup>3</sup>	STOXX Global AI Infrastructure Index	Index tracking - Replicating
iShares Asia ex Japan Equity Enhanced Active UCITS ETF <sup>2, 4</sup>	MSCI AC Asia ex Japan Index	Active
iShares Blockchain Technology UCITS ETF	NYSE FactSet Global Blockchain Technologies Capped Index	Index tracking - Replicating
iShares Broad \$ High Yield Corp Bond UCITS ETF	ICE BofAML US High Yield Constrained Index	Index tracking - Non-replicating
iShares Broad € High Yield Corp Bond UCITS ETF	ICE BofAML Euro High Yield Constrained Index	Index tracking - Non-replicating
iShares Broad Global Govt Bond UCITS ETF <sup>5</sup>	Bloomberg Global Aggregate Treasuries Index	Index tracking - Non-replicating
iShares Conservative Portfolio UCITS ETF <sup>1</sup>	N/A	Active
iShares Core € Corp Bond UCITS ETF	Bloomberg Euro Corporate Bond Index	Index tracking - Non-replicating
iShares Core € Govt Bond UCITS ETF	Bloomberg Euro Treasury Bond Index	Index tracking - Non-replicating
iShares Core Global Aggregate Bond UCITS ETF	Bloomberg Global Aggregate Bond Index	Index tracking - Non-replicating
iShares Core MSCI Europe UCITS ETF EUR (Acc)	MSCI Europe Index	Index tracking - Non-replicating
iShares Core MSCI Japan IMI UCITS ETF	MSCI Japan Investable Market Index (IMI)	Index tracking - Non-replicating
iShares Core MSCI World UCITS ETF	MSCI World Index	Index tracking - Non-replicating
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Emerging Markets Asia Local Currency Govt Country Capped Index	Index tracking - Non-replicating
iShares Emerging Markets Equity Enhanced Active UCITS ETF <sup>2, 4</sup>	MSCI Emerging Markets Index	Active
iShares EUR Cash UCITS ETF <sup>2, 6</sup>	Euro Short-Term Rate (€STR)	Active
iShares Europe Equity Enhanced Active UCITS ETF <sup>2, 7</sup>	MSCI Europe Index	Active
iShares Global Aggregate Bond ESG UCITS ETF	Bloomberg MSCI Global Aggregate Sustainable and Green Bond SRI Index	Index tracking - Non-replicating



# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares Global Govt Bond Climate UCITS ETF	FTSE Advanced Climate Risk-Adjusted World Government Bond Index	Index tracking - Non-replicating
iShares Global Govt Bond UCITS ETF	FTSE Group-of-Seven (G7) Government Bond Index	Index tracking - Non-replicating
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg World Government Inflation-Linked Bond Index	Index tracking - Non-replicating
iShares Global Real Estate Environmental Tilt UCITS ETF	FTSE EPRA Nareit Developed Green Low Carbon Target Select UCITS Capped Index	Index tracking - Non-replicating
iShares Growth Portfolio UCITS ETF <sup>1</sup>	N/A	Active
iShares J.P. Morgan € EM Bond UCITS ETF <sup>8</sup>	J.P. Morgan Euro EMBI Global Diversified Index	Index tracking - Non-replicating
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor	Index tracking - Non-replicating
iShares Moderate Portfolio UCITS ETF <sup>1</sup>	N/A	Active
iShares MSCI Australia UCITS ETF	MSCI Australia Index	Index tracking - Replicating
iShares MSCI EM Small Cap UCITS ETF	MSCI Emerging Markets Small Cap Index	Index tracking - Non-replicating
iShares MSCI EM UCITS ETF USD (Acc)	MSCI Emerging Markets Index	Index tracking - Replicating
iShares MSCI Japan Small Cap UCITS ETF	MSCI Japan SmallCap Index	Index tracking - Non-replicating
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	MSCI Pacific ex-Japan ESG Enhanced Focus CTB Index	Index tracking - Replicating
iShares MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Index tracking - Replicating
iShares MSCI Saudi Arabia Capped UCITS ETF	MSCI Saudi Arabia 20/35 Index	Index tracking - Replicating
iShares MSCI South Africa UCITS ETF	MSCI South Africa 20/35 Index	Index tracking - Replicating
iShares MSCI Target UK Real Estate UCITS ETF	MSCI UK IMI Liquid Real Estate Index	Index tracking - Replicating
iShares MSCI World Paris-Aligned Climate UCITS ETF	MSCI World Climate Paris Aligned Benchmark Select Index	Index tracking - Replicating
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	MSCI World Small Cap ESG Enhanced Focus CTB Index	Index tracking - Non-replicating
iShares MSCI World Small Cap UCITS ETF	MSCI World Small Cap Index	Index tracking - Non-replicating
iShares S&P 500 Equal Weight UCITS ETF	S&P 500 Equal Weight Index	Index tracking - Replicating
iShares S&P 500 ESG UCITS ETF	S&P 500 ESG Index	Index tracking - Replicating
iShares S&P SmallCap 600 UCITS ETF	S&P SmallCap 600	Index tracking - Non-replicating
iShares U.S. Equity High Income UCITS ETF <sup>2</sup>	S&P 500 Index	Active
iShares UK Gilts 0-5yr UCITS ETF	FTSE UK Conventional Gilts - Up to 5 Years Index	Index tracking - Non-replicating
iShares US Equity Enhanced Active UCITS ETF <sup>2, 7</sup>	MSCI USA Index	Active
iShares World Equity Enhanced Active UCITS ETF <sup>2, 4</sup>	MSCI World Index	Active
iShares World Equity High Income UCITS ETF <sup>2</sup>	MSCI World Index	Active

<sup>1</sup>No performance benchmark is calculated for this Fund.

<sup>2</sup>The benchmark index included in the table above is for reference only. Please refer to the prospectus for more detail.

<sup>3</sup>The Fund launched on 3 December 2024.

<sup>4</sup>The Fund launched on 23 July 2024.

<sup>5</sup>The Fund launched on 29 August 2024.

<sup>6</sup>The Fund launched on 21 November 2024.

<sup>7</sup>The Fund launched on 24 July 2024.

<sup>8</sup>The Fund ceased operations on 21 August 2024.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Investment management approach (continued)

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

### Performance summary and tracking error

The following table compares the realised Fund performance against the relevant benchmark index for the 6 month period ended 31 December 2024. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 December 2024.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 December 2024.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

Net income difference and tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

### Index tracking funds

Fund name	Fund return %	Benchmark index return %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	2.86	2.90	0.20	Up to 0.300	0.18	
iShares \$ Development Bank Bonds UCITS ETF	2.25	2.31	0.15	Up to 0.100	0.08	
iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	5.67	6.07	0.25	Up to 0.200	0.18	
iShares \$ Intermediate Credit Bond UCITS ETF	3.00	3.06	0.15	Up to 0.300	0.13	
iShares € Aggregate Bond ESG UCITS ETF	3.78	3.91	0.16	Up to 0.150	0.06	
iShares € Corp Bond 1-5yr UCITS ETF	3.54	3.65	0.20	Up to 0.150	0.04	
iShares € Corp Bond BBB-BB UCITS ETF	4.15	4.15	0.25	Up to 0.250	0.10	
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	4.14	4.28	0.15	Up to 0.100	0.06	
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	3.27	3.39	0.20	Up to 0.150	0.06	
iShares € Corp Bond ex-Financials UCITS ETF	3.90	4.01	0.20	Up to 0.150	0.05	
iShares € Covered Bond UCITS ETF	3.40	3.48	0.20	Up to 0.150	0.04	
iShares € Govt Bond 0-1yr UCITS ETF	1.89	1.86	0.07	Up to 0.050	0.06	b
iShares € Govt Bond 5-7yr UCITS ETF	3.78	3.91	0.15	Up to 0.050	0.04	
iShares € Govt Bond 10-15yr UCITS ETF	4.59	4.76	0.15	Up to 0.100	0.06	
iShares € Govt Bond Climate UCITS ETF	3.90	3.94	0.09	Up to 0.050	0.05	
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	5.50	5.32	0.25	Up to 0.200	0.23	a,c
iShares £ Corp Bond ex-Financials UCITS ETF	1.17	1.18	0.20	Up to 0.250	0.19	
iShares AI Adopters & Applications UCITS ETF <sup>1,2</sup>	(2.98)	(2.96)	0.05	Up to 0.300	0.00	
iShares AI Infrastructure UCITS ETF <sup>1,2</sup>	(2.07)	(2.08)	0.05	Up to 0.300	0.00	
iShares Blockchain Technology UCITS ETF	8.57	8.88	0.50	Up to 0.500	0.18	
iShares Broad \$ High Yield Corp Bond UCITS ETF	5.30	5.44	0.20	Up to 0.400	0.23	
iShares Broad € High Yield Corp Bond UCITS ETF	5.52	5.32	0.20	Up to 0.400	0.30	
iShares Broad Global Govt Bond UCITS ETF <sup>1,2</sup>	(4.12)	(3.98)	0.07	Up to 0.050	0.15	
iShares Core € Corp Bond UCITS ETF	4.10	4.17	0.20	Up to 0.150	0.04	
iShares Core € Govt Bond UCITS ETF	3.82	3.92	0.07	Up to 0.100	0.05	
iShares Core Global Aggregate Bond UCITS ETF	1.47	1.52	0.10	Up to 0.200	0.08	
iShares Core MSCI Europe UCITS ETF EUR (Acc)	(0.39)	(0.43)	0.12	Up to 0.200	0.13	
iShares Core MSCI Japan IMI UCITS ETF	2.55	2.61	0.12	Up to 0.100	0.52	e
iShares Core MSCI World UCITS ETF	6.17	6.20	0.20	Up to 0.100	0.05	

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares Emerging Asia Local Govt Bond UCITS ETF	4.95	5.09	0.50	Up to 0.350	0.16	
iShares Global Aggregate Bond ESG UCITS ETF	1.47	1.51	0.10	Up to 0.300	0.09	
iShares Global Govt Bond Climate UCITS ETF	0.34	0.41	0.20	Up to 0.050	0.06	d,e
iShares Global Govt Bond UCITS ETF	0.98	1.05	0.20	Up to 0.500	0.05	
iShares Global Inflation Linked Govt Bond UCITS ETF	(0.99)	(0.91)	0.20	Up to 0.050	0.02	
iShares Global Real Estate Environmental Tilt UCITS ETF	4.64	4.52	0.18	Up to 0.250	0.09	
iShares J.P. Morgan € EM Bond UCITS ETF <sup>3</sup>	2.10	2.00	0.10	Up to 0.350	0.40	f
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	0.97	1.19	0.50	Up to 0.250	0.38	d,g
iShares MSCI Australia UCITS ETF	(1.38)	(1.17)	0.50	Up to 0.150	0.07	
iShares MSCI EM Small Cap UCITS ETF	(2.41)	(2.11)	0.74	Up to 1.000	0.30	
iShares MSCI EM UCITS ETF USD (Acc)	0.12	0.02	0.18	Up to 0.500	0.80	h
iShares MSCI Japan Small Cap UCITS ETF	5.33	5.46	0.58	Up to 0.200	1.01	e
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	3.94	3.98	0.20	Up to 0.200	0.11	
iShares MSCI Pacific ex-Japan UCITS ETF	3.58	3.86	0.60	Up to 0.150	0.05	
iShares MSCI Saudi Arabia Capped UCITS ETF	3.35	3.70	0.60	Up to 0.100	0.08	
iShares MSCI South Africa UCITS ETF	1.84	2.05	0.65	Up to 0.150	0.22	i
iShares MSCI Target UK Real Estate UCITS ETF	(5.46)	(5.37)	0.40	Up to 0.200	0.17	
iShares MSCI World Paris-Aligned Climate UCITS ETF	6.84	6.89	0.20	Up to 0.150	0.05	
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	6.58	6.83	0.35	Up to 0.400	0.22	
iShares MSCI World Small Cap UCITS ETF	6.44	6.56	0.35	Up to 0.400	0.18	
iShares S&P 500 Equal Weight UCITS ETF	7.28	7.25	0.20	Up to 0.100	0.05	
iShares S&P 500 ESG UCITS ETF	6.97	6.89	0.07	Up to 0.100	0.02	
iShares S&P SmallCap 600 UCITS ETF	9.15	9.21	0.30	Up to 0.200	0.11	
iShares UK Gilts 0-5yr UCITS ETF	1.94	1.93	0.07	Up to 0.050	0.03	

<sup>1</sup>The Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.

<sup>2</sup>The Fund's return history is too short to provide a statistically significant tracking error.

<sup>3</sup>The Fund ceased trading during the financial period. Returns are shown from the first date of the financial period to the termination date.

<sup>a</sup>The realised tracking error was driven by the sampling techniques employed.

<sup>b</sup>The realised tracking error was also driven by interest rate movements, which positively affected cash securities held in the Fund.

<sup>c</sup>The realised tracking error was also driven by a different treatment of a credit event between the benchmark index and the Fund.

<sup>d</sup>The realised tracking error was also driven by pricing differences between the benchmark index and the Fund.

<sup>e</sup>The realised tracking error was also driven by a different holiday treatment between the Fund and the benchmark index.

<sup>f</sup>The realised tracking error was also driven by the removal of Russian securities from the benchmark index in March 2022. The removal of Russian securities at zero value from the benchmark index caused the Fund to outperform versus the benchmark index.

<sup>g</sup>The realised tracking error was also driven by pricing differences resulting from a mismatch in foreign exchange (FX) timing.

<sup>h</sup>The realised tracking error was also driven by the fair valuation of Russian assets.

<sup>i</sup>The realised tracking error was also driven by the difference in tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark index.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

#### Active funds

Fund name	Fund return %	Performance measure return %
iShares Asia ex Japan Equity Enhanced Active UCITS ETF <sup>1</sup>	2.14	2.15
iShares Conservative Portfolio UCITS ETF	2.81	N/A
iShares Emerging Markets Equity Enhanced Active UCITS ETF <sup>1</sup>	0.10	(0.28)
iShares EUR Cash UCITS ETF <sup>1</sup>	0.31	0.33
iShares Europe Equity Enhanced Active UCITS ETF <sup>1</sup>	(1.61)	(1.58)
iShares Growth Portfolio UCITS ETF	6.62	N/A
iShares Moderate Portfolio UCITS ETF	4.70	N/A
iShares U.S. Equity High Income UCITS ETF	7.00	8.22
iShares US Equity Enhanced Active UCITS ETF <sup>1</sup>	7.04	7.35
iShares World Equity Enhanced Active UCITS ETF <sup>1</sup>	3.87	4.36
iShares World Equity High Income UCITS ETF	4.82	6.20

<sup>1</sup>The Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 5.56% (in US Dollar terms) during the six months ended 31 December 2024. Equities gained amid milder inflation (the rate of increase in the prices of goods and services) and looser monetary policy from the world's largest central banks. However, geopolitical tensions, including the war in the Middle East and the potential for protectionist policies in the US, raised the prospect of disruption to the global economy.

Having slowed somewhat at the start of 2024, economic growth in the US remained strong in the third quarter as a result of resilient consumer spending. In Japan, gross domestic product ("GDP") continued its recovery from a period of contraction: the measure expanded by an annual rate of 0.9% in the third quarter following a 3.1% growth in the second quarter. Although the UK economy grew by 0.5% in the second quarter, the pace of expansion stalled between July and September 2024. The Eurozone returned to growth, helped by the strong performance of several of the smaller member nations, including Ireland, Spain and Portugal.

Most emerging markets continued to expand, although geopolitical tensions and high interest rates presented significant economic challenges. The Chinese GDP grew slower than expected amid concerns about the country's real estate sector and weak factory output. However, the announcement of a new round of stimulus measures in September 2024 was received positively by investors. India's economy remained strong, although growth between July and September 2024 came in below analysts' expectations.

Central banks in the west started to loosen monetary policy. The US Federal Reserve ("the Fed") reduced interest rates for the first time in over four years in September 2024, while continuing to reduce some of the accumulated bond holdings on its balance sheet. The Fed made a further cut in November 2024. The Bank of England ("BoE") began cutting interest rates in August 2024 after inflation in the UK had fallen to the BoE's 2.0% target. Following an initial cut in June 2024, the European Central Bank ("ECB") reduced interest rates on three further occasions in the second half of 2024. Having raised interest rates in March 2024, the Bank of Japan ("BoJ") did so again in July 2024.

Global equity performance was positive overall as a result of looser monetary policy. US stocks posted robust gains as the US economy performed better than most developed countries, with major technology stocks continuing to advance on hopes that developments in artificial intelligence would drive growth. Investors initially reacted positively to Donald Trump's victory in the US presidential election in November 2024, but there were concerns at the end of the year that the new administration's economic policies could lead to higher inflation and, therefore, fewer interest-rate cuts than expected. Stocks in Asia also gained, with particularly sharp rises in September 2024, following the announcement of a new stimulus package in China. Emerging market stocks posted solid returns, helped by the prospect of monetary policy loosening in developed economies. However, performance among European stocks was mixed due to political uncertainty and a deteriorating economic outlook.

Globally, bonds and equities that factor companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. Despite this, ESG funds experienced positive inflows overall. European investment remained strong, while the pace of outflows in the US slowed.

Global government bond yields (which move inversely to bond prices) declined in August and September 2024 in anticipation of interest-rate cuts in the US. However, yields on US Treasuries rose sharply over the final quarter of 2024 due to uncertainty surrounding the outcome of the US presidential election and the potentially inflationary impact of the Donald Trump administration's economic policies.

Yields on UK gilts followed a similar trajectory to the US treasuries, partly as a result of plans to increase borrowing announced in the government's October Budget. Meanwhile, European government bond yields declined overall on expectations of further ECB rate cuts in 2025. Japanese government bond yields fell back in August 2024 due to the strengthening yen before rising in October and November 2024 on expectations of further BoJ interest-rate increases. Global corporate bond performance was broadly positive; increasing bond yields attracted investors, and continued resilience in the global economy alleviated credit concerns, particularly for high-yield bonds.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Global economic overview (continued)

In the commodities markets, Brent crude oil prices rose in July 2024 as continued instability in the Middle East perturbed investors but fell back again following global production increases and news of a ceasefire between Israel and Hezbollah in Lebanon. Gold prices increased significantly amid rising geopolitical tensions, the likelihood of Fed interest-rate reductions and demand from investors in Asia. Having peaked earlier in May 2024, copper prices declined due to concerns about falling industrial output in China and the potential impact of US tariffs in 2025.

In foreign exchange markets, the US Dollar's performance relative to other major global currencies was mainly positive. The US Dollar rose against Sterling, the Euro and the Chinese Yuan, but fell against the Japanese Yen.

### Fund performance review and activity

#### iShares Asia ex Japan Equity Enhanced Active UCITS ETF

Since inception up to 31 December 2024, the Fund's performance return was 2.14% and the active return was (0.01%), in line with its performance measure which returned 2.15% (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this resilient performance while navigating Asia ex Japan equity market volatility caused by the repercussions of several global events in second half of 2024 (for example, the Japanese equity market volatility of August, the Chinese equity market volatility following the government stimulus package in September, and the US Presidential election in November).

During the financial period ended 31 December 2024, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	Effect on Fund return	Stock	Effect on Fund return
Reliance Industries <sup>Ⓞ</sup>	0.48%	Samsung Electronics <sup>#</sup>	(0.74%)
Geely Automobile <sup>#</sup>	0.41%	Samsung C&T <sup>#</sup>	(0.15%)
Tencent Holdings <sup>#</sup>	0.33%	Hong Kong Exchanges and Clearing <sup>#</sup>	(0.14%)
Taiwan Semiconductor Manufacturing (TSM) <sup>#</sup>	0.29%	SK Hynix <sup>#</sup>	(0.12%)
Meituan <sup>#</sup>	0.26%	Hyundai Marine & Fire Insurance <sup>#</sup>	(0.11%)

<sup>#</sup>Overweight position - held more exposure than the performance measure.

<sup>Ⓞ</sup>Underweight position - held less exposure than the performance measure.

Underweight to Reliance Industries was the Fund's top contributor in second half of 2024, as the shares underperformed. The firm is an Indian multinational conglomerate with businesses including energy, entertainment, telecommunications, and textiles.

Overweights in technology (TSM and Tencent) were top contributors. Geely Automobile, a Chinese producer of both traditional and new energy autos, was a beneficiary of the Chinese stimulus package announcement in September. Our research relating to the business' new energy exposure contributed to the overweights in Geely Automobile.



# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 31 December 2024:

Largest overweight position	
31 December 2024	
Stock	Weighting
Tencent Holdings	1.82%
Mediatek	1.22%
Shandong Nanshan Aluminium	1.14%

Largest underweight position	
31 December 2024	
Stock	Weighting
HDFC Bank	(1.72%)
Reliance Industries	(1.27%)
ICICI Bank	(1.13%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

#### iShares Conservative Portfolio UCITS ETF

#### iShares Growth Portfolio UCITS ETF

#### iShares Moderate Portfolio UCITS ETF

Over the six month period to 31 December 2024, the Fund's return were 2.81%, 6.62% and 4.70% for iShares Conservative Portfolio UCITS ETF, iShares Growth Portfolio UCITS ETF and iShares Moderate Portfolio UCITS ETF, respectively.

In second half of 2024, inflation eased further from the first half of the year. Central banks, including the Federal Reserve, began rate cuts as inflation moderated. The Federal Reserve made three consecutive rate cuts in 2024, with the final one in December lowering the federal funds rate to a range of 4.25% to 4.50%. Similarly, the European Central Bank ("ECB") reduced its key interest rates by 25 basis points in December, reflecting its commitment to achieving a 2.00% medium-term inflation target. US equities were the top-performing assets, driven by strong gains in large-cap stocks and the technology sector. Artificial Intelligence ("AI") continued to revolutionize various sectors, with generative AI adoption accelerating and providing significant business value. Major events such as the US presidential election and China's economic trajectory significantly influenced market dynamics. The investment landscape remained resilient but complex at the same time, with ongoing adjustments to monetary policies and geo-political developments.

#### iShares Conservative Portfolio UCITS ETF

During the six month period, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
US treasuries 1-3 year	0.90%	Global real estate	(0.04%)
US ESG enhanced equities	0.77%	World health care equities	(0.02%)
European government bonds climate	0.57%	European ESG enhanced equities	(0.02%)
US treasuries 7-10 year	0.48%	World materials equities	(0.01%)
US treasuries 0-1 year	0.42%		



# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares Conservative Portfolio UCITS ETF (continued)

During the reporting period, US equities continued to outperform their peers. As such, US equities contributed the most to performance, boosted by strong earnings and positive traction from technology and AI developments. On the other hand, the recently introduced global real estate slightly detracted along with health care and materials sector equities. On the fixed income side, short and mid-dated US Treasuries contributed on the expectation of lower rates in the second half of 2024. European bonds lagged overall, due to a mix of policy uncertainty, geo-political tensions still high, and a relative underperformance compared to US peers.

The following table details the significant portfolio weightings at 31 December 2024 and 30 June 2024:

31 December 2024		30 June 2024	
Sector	Weighting	Sector	Weighting
European government climate bonds	18.02%	1-3 year US treasuries	17.03%
7-10 year US treasuries	10.92%	European government climate bonds	16.52%
1-3 year US treasuries	10.73%	7-10 year US treasuries	10.84%
EUR cash ETF	10.59%	European ultrashort bonds	8.06%
0-1 year US treasuries	7.22%	0-1 year US treasuries	8.02%

In the December rebalance, we decided to increase risk, remaining true to our risk-on stance and hence preferring equities over bonds. Our highest conviction remains in US equities. With the uncertainty around the US elections behind us, we think US equities will outperform their peers, prolonging the period of US exceptionalism. Within equities, we added 1.00% to the portfolio. More specifically, we increased our exposure to US equities allocations. To fund this addition, we trimmed from Japanese equities, being less constructive on developed market ex-US equities. In sectors, we favour materials, information technology and financials over communication services, energy and industrials. For the fixed income sleeve, we prefer to lean into UK Gilts, on the back of relatively attractive yields. For credit, we slightly add to US investment grade and keep the rest of the sleeve untouched by heading into 2025. Similarly, we keep the emerging markets debt allocation unchanged. Lastly, we replace cash-like short duration EUR bonds with the EUR cash active ETF, on the back of lower volatility in the latter.

#### iShares Emerging Markets Equity Enhanced Active UCITS ETF

Since inception up to 31 December 2024, the Fund's performance return was 0.10% and the active return was 0.38%, outperforming its performance measure which returned (0.28%) (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this resilient performance while navigating Emerging Market equity volatility caused by the repercussions of several global events in second half of 2024 (for example the Japanese equity market volatility of August, the Chinese equity market volatility following the government stimulus package in September, and the US presidential election in November).

During the financial period ended 31 December 2024, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	Effect on Fund return	Stock	Effect on Fund return
Reliance Industries <sup>Ⓞ</sup>	0.42%	Samsung Electronics <sup>#</sup>	(0.74%)
Taiwan Semiconductor Manufacturing (TSM)	0.36%	Fleury <sup>#</sup>	(0.17%)
Geely Automobile <sup>#</sup>	0.24%	Lojas Renner <sup>#</sup>	(0.11%)
Tencent Holdings <sup>#</sup>	0.20%	Orbia Advance Corp <sup>#</sup>	(0.10%)
Meituan <sup>#</sup>	0.18%	CJ Corp <sup>#</sup>	(0.09%)

<sup>#</sup>Overweight position - held more exposure than the performance measure.

<sup>Ⓞ</sup>Underweight position - held less exposure than the performance measure.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)

Underweight to Reliance Industries was the Fund's top contributor in second half of 2024, as the shares underperformed. The firm is an Indian multinational conglomerate with businesses including energy, entertainment, telecommunications, and textiles.

Overweight in technology (TSM and Tencent) were top contributors. Geely Automobile, a Chinese producer of both traditional and new energy autos, was a beneficiary of the Chinese stimulus package announcement in September. Our research relating to the business' exposure to new energy contributed to the overweight in Geely Automobile.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 31 December 2024:

Largest overweight position	
31 December 2024	
Stock	Weighting
Tencent Holdings	1.70%
Taiwan Semiconductor Manufacturing	1.47%
Samsung Electronics	1.13%

Largest underweight position	
31 December 2024	
Stock	Weighting
HDFC Bank	(1.53%)
Reliance Industries	(1.13%)
ICICI Bank	(1.02%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

#### iShares EUR Cash UCITS ETF

Over the financial period, key economic data indicated growing concerns about economic growth in the Euro area, particularly as the EU Purchasing Managers' Index dropped from 50.00 in October 2024 to 49.60 in December 2024, with France and Germany contributing heavily to this weakness. This data raised fears of slower growth, supporting market expectations that the European Central Bank ("ECB") might continue to ease policy further.

Inflation data for the Eurozone came in slightly higher, at 2.40%, compare to 2.00% at the end of October 2024 but was largely in line with forecasts and attributed to energy-related base effects.

As a result, markets priced in nearly 95 basis points of rate cuts for the upcoming ECB meetings, including a 28 basis points expectation for December 2024's meeting. However, while the ECB's most recent policy action in December 2024, a 25 basis points rate cut was in line with expectations, President Lagarde's cautious comments suggested that the ECB was nearing the end of its aggressive easing cycle. Overall, at the end of December 2024, market pricing anticipated a total of 116 basis points in cuts by the end of 2025.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares EUR Cash UCITS ETF (continued)

For the Fund, the strategy remained cautious throughout the financial period due to the uncertainty surrounding further rate cuts and the overall market environment. While the ECB's expected rate cuts could provide opportunities, we did not believe that the significant easing priced in was fully justified, making it difficult to extend our duration meaningfully. Instead, our focus was on maintaining liquidity, especially with the year-end, and on investing in shorter-term sovereign supra-agencies, particularly in the 2-4 month maturity range. We increased our overnight capacity and continued to make tactical trades, such as purchasing supra-agencies for 1-2 month maturities and financial instruments for 4-5 month periods. This strategy was designed to navigate the current market conditions while restoring liquidity and positioning the portfolio for reinvestment over the year-end.

The following table details the significant portfolio weightings at 31 December 2024:

31 December 2024	
Security	Weighting
Certificate of deposit	22.92%
Other repurchase agreement	16.32%
Other instrument (Time Deposit)	15.03%
Financial company commercial paper	14.44%
Government agency repurchase agreement	14.04%
Asset backed commercial paper	10.41%
Investment company	2.94%
Other note	1.96%
Other commercial paper	1.95%

#### iShares Europe Equity Enhanced Active UCITS ETF

Since inception up to 31 December 2024, the Fund's performance return was (1.61)% and the active return was (0.03)%, in line with its performance measure which returned (1.58%) (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this resilient performance despite global technology sector leadership and volatility in European markets. The Fund navigated the repercussions of several local and global events (for example the increase in European implied volatility, after President Macron of France announced a snap election, and the US residential election in November).

During the financial period to 31 December 2024, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	Effect on Fund return	Stock	Effect on Fund return
Standard Chartered <sup>#</sup>	0.14%	Novo Nordisk <sup>#</sup>	(0.13%)
Rolls-Royce Holdings <sup>#</sup>	0.11%	Vestas Wind Systems <sup>#</sup>	(0.13%)
Deutsche Telekom <sup>#</sup>	0.09%	ASML Holding <sup>#</sup>	(0.10%)
Total Energies <sup>#</sup>	0.08%	Genmab <sup>#</sup>	(0.09%)
Zurich Insurance Group <sup>#</sup>	0.07%	Airbus Group <sup>⊖</sup>	(0.08%)

<sup>#</sup>Overweight position - held more exposure than the performance measure.

<sup>⊖</sup>Underweight position - held less exposure than the performance measure.

An overweight in Standard Chartered delivered the Fund's top contribution to active returns for the period. The shares experienced continued positive price momentum in fourth quarter following a flurry of good news over October, which culminated in the announcement of an upgrade to income guidance as the firm achieved record growth in its Wealth Solutions and Global Markets segments in third quarter.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares Europe Equity Enhanced Active UCITS ETF (continued)

Glucagon-Like Peptide-1 (GLP1) related drugs played a key role in the performance of the healthcare sector in 2023 and 2024. Novo Nordisk has been a beneficiary of this thematic trend and, as a result, the portfolio management team has had a long-term overweight view on the name. The shares gained in 2024, with the rally concentrated in first quarter. However, the Fund launched on the 31 July 2024, then in August the firm reported second quarter net profit results below forecasts and trimmed its financial year operating profit outlook, which weighed on shares in second half of 2024.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 31 December 2024:

Largest overweight position	
31 December 2024	
Stock	Weighting
Engie	0.75%
Allianz	0.72%
Axa	0.67%

  

Largest underweight position	
31 December 2024	
Stock	Weighting
Airbus Group	(0.92%)
Compagnie Financière Richemont	(0.79%)
Safran	(0.77%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

#### iShares Growth Portfolio UCITS ETF

During the six month period, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
US ESG screened equities	2.38%	World health care equities	(0.12%)
US ESG enhanced equities	2.31%	European SRI equities	(0.10%)
US SRI equities	0.71%	European ESG enhanced equities	(0.09%)
World communication services equities	0.70%	World materials equities	(0.08%)
World financials equities	0.42%	Global real estate	(0.07%)

During the reporting period, US equities continued to outperform their peers. As such, US equities contributed the most to performance, boosted by strong earnings and positive traction from tech and AI developments. European SRI and ESG enhanced equities hurt performance given the more volatile environment they were in. The sectors sleeve provided some relief throughout the reporting period with communication services and financials allocations. On the other hand, health care and materials sector equities, together with the recently introduced global real estate slightly detracted. On the fixed income side, US treasuries contributed on the expectations of lower rates in the second half of 2024. European bonds lagged overall, due to a mix of policy uncertainty, geo-political tensions still high, and a relative underperformance compared to US peers.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares Growth Portfolio UCITS ETF (continued)

The following table details the significant portfolio weightings at 31 December 2024 and 30 June 2024:

31 December 2024		30 June 2024	
Sector	Weighting	Sector	Weighting
US ESG Enhanced equities	18.28%	US ESG screened equities	18.12%
US ESG Screened equities	18.14%	US ESG enhanced equities	18.11%
US SRI equities	10.45%	EM ESG enhanced equities	10.56%
EM ESG Enhanced equities	8.84%	US SRI equities	9.06%
World Information Technology equities	5.79%	Japanese SRI equities	5.37%

In the December rebalance, we decided to increase risk across the range, remaining true to our risk-on stance and hence preferring equities over bonds. Our highest conviction remains in US equities. With the uncertainty around the US elections behind us, we think US equities will outperform their peers, prolonging the period of US exceptionalism. Within equities, we added 1.50% to the portfolio. More specifically, we increased our exposure to US equities allocations. To fund this addition, we trimmed from Japanese equities, being less constructive on developed market ex-US equities. In sectors, we favour materials, information technology and financials over communication services, energy and industrials. For the fixed income sleeve, we prefer to lean into UK Gilts, on the back of relatively attractive yields. We took some profits from our high yield credit allocations and favoured the EUR credit versus their USD peers, while slightly adding to the emerging markets debt allocation. Lastly, we replace cash-like short duration EUR bonds with the EUR cash active ETF, on the back of lower volatility in the latter.

#### iShares Moderate Portfolio UCITS ETF

During the six month period, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
US ESG enhanced equities	1.51%	World health care equities	(0.07%)
US ESG screened equities	1.11%	European ESG enhanced equities	(0.06%)
US ESG emerging markets debt	0.43%	Global real estate	(0.05%)
World communication services equities	0.38%	World materials equities	(0.04%)
US treasuries 7-10 year	0.31%	Pacific ex-Japan ESG enhanced equities	(0.02%)

During the reporting period, US equities continued to outperform their peers. As such, US equities contributed the most to performance, boosted by strong earnings and positive traction from tech and AI developments. The hard currency emerging markets debt was also additive, mainly as of third quarter. On the other hand, health care and materials sector equities, together with the recently introduced global real estate slightly detracted. On the fixed income side, mid-dated US treasuries contributed on the expectations of lower rates in the second half of 2024. European bonds lagged overall, due to a mix of policy uncertainty, geo-political tensions still high, and a relative underperformance compared to US peers.

The following table details the significant portfolio weightings at 31 December 2024 and 30 June 2024:

31 December 2024		30 June 2024	
Sector	Weighting	Sector	Weighting
US ESG enhanced equities	11.75%	US ESG enhanced equities	14.11%
US ESG screened equities	10.97%	7-10 year US treasuries	8.37%
European government climate bonds	10.01%	European Government climate bonds	7.94%
7-10 year US treasuries	6.49%	US ESG screened equities	7.82%
EUR Cash ETF	5.96%	\$ ESG emerging market debt	5.99%

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares Moderate Portfolio UCITS ETF (continued)

In the December rebalance, we decided to increase risk across the range, remaining true to our risk-on stance and hence preferring equities over bonds. Our highest conviction remains in US equities. With the uncertainty around the US elections behind us, we think US equities will outperform their peers, prolonging the period of US exceptionalism. Within equities, we added 1.50% to the portfolio. More specifically, we increased our exposure to US equities allocations. To fund this addition, we trimmed from Japanese equities, being less constructive on developed market ex-US equities. In sectors, we favour materials, information technology and financials over communication services, energy and industrials. For the fixed income sleeve, we prefer to lean into UK Gilts, on the back of relatively attractive yields. We took some profits from our credit allocations (both investment grade and high yield), favouring the EUR credit versus their USD peers, while slightly reducing the emerging markets debt allocation. Lastly, we replace cash-like short duration EUR bonds with the EUR cash active ETF, on the back of lower volatility in the latter.

#### iShares U.S. Equity High Income UCITS ETF

Over the six month period to 31 December 2024, the Fund's performance return was 7.00% and the active return was (1.22%), underperforming its performance measure which returned 8.22% (active return is the difference between the Fund's return and the performance measure).

Despite the Fund's more defensive nature (with a target beta of 0.90) and high-income focus (with a target yield of 7.00% per annum), the Fund total returns trailed the performance measure by a modest 122 basis points (net of fees) in the second half of 2024. The Fund managed to deliver this resilient performance despite a US equity market driven by a concentrated number of higher beta and lower yielding technology stocks. The defensive nature of the Fund also navigated the U.S. equity market volatility caused by the repercussions from several global events in second half of 2024 (for example the Japanese equity market volatility of August and the U.S. presidential election in November).

During the six month period, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	Effect on Fund return	Stock	Effect on Fund return
Walmart <sup>#</sup>	0.32%	Tesla <sup>Ⓞ</sup>	(0.55%)
Gilead Sciences <sup>#</sup>	0.30%	Broadcom <sup>Ⓞ</sup>	(0.44%)
Fortinet <sup>#</sup>	0.30%	LAM Research <sup>#</sup>	(0.27%)
Kellanova <sup>#</sup>	0.29%	Merck & Co <sup>#</sup>	(0.19%)
Mastercard <sup>#</sup>	0.18%	Palantir Technologies <sup>Ⓞ</sup>	(0.17%)

<sup>#</sup>Overweight position - held more exposure than the performance measure.

<sup>Ⓞ</sup>Underweight position - held less exposure than the performance measure.

An underweight to Tesla detracted in the second half of 2024. The stock gained during third quarter after announcing stronger than expected second quarter deliveries in July, and continued to perform well in fourth quarter as the company was perceived as a beneficiary of U.S. presidential election outcome in November. Due to the higher beta and levels of volatility, Tesla is not aligned with the more defensive investment philosophy of the Fund.

The Fund's defensive structure was aligned to an overweight position in Walmart, which was the top contributor to the return. The stock continued to gain in the second half of 2024 after reporting strong revenue growth in the second quarter. Our research monitoring alternative data, such as brand surveys, and strong fundamentals were the main drivers for the overweight position.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares U.S. Equity High Income UCITS ETF (continued)

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 31 December 2024 and 30 June 2024:

Largest overweight position			
31 December 2024		30 June 2024	
Stock	Weighting	Stock	Weighting
CME Group	1.06%	AT&T	1.03%
Mastercard	1.05%	Gilead Sciences	1.03%
Walmart	1.05%	Colgate-Palmolive	1.02%

Largest underweight position			
31 December 2024		30 June 2024	
Stock	Weighting	Stock	Weighting
Berkshire Hathaway	(1.04%)	Meta Platforms	(1.05%)
Broadcom	(0.99%)	Tesla	(0.90%)
Salesforce	(0.64%)	Berkshire Hathaway	(0.70%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

#### iShares US Equity Enhanced Active UCITS ETF

Since inception up to 31 December 2024, the Fund's performance return was 7.04% and the active return was (0.31%), underperforming its performance measure which returned 7.35% (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this resilient performance despite a US equity market driven by a concentrated number of higher beta technology stocks. The Fund also navigated the US equity market volatility caused by the repercussions from several global events in the second half of 2024 (for example the Japanese equity market volatility of August and the US presidential election in November).

During financial period to 31 December 2024, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	Effect on Fund return	Stock	Effect on Fund return
Fortinet <sup>#</sup>	0.19%	Salesforce <sup>Ø</sup>	(0.55%)
Boston Scientific <sup>#</sup>	0.14%	Palantir Technologies <sup>Ø</sup>	(0.44%)
Walmart <sup>#</sup>	0.13%	Prologis REIT <sup>#</sup>	(0.27%)
Mastercard <sup>#</sup>	0.12%	Broadcom <sup>Ø</sup>	(0.19%)
Booking Holdings <sup>#</sup>	0.12%	LAM Research <sup>#</sup>	(0.17%)

<sup>#</sup>Overweight position - held more exposure than the performance measure.

<sup>Ø</sup>Underweight position - held less exposure than the performance measure.

Underweights to software and semiconductor firms Salesforce, Palantir Technologies, and Broadcom were among the Fund's top detractors. The Broadcom stock rallied in December following the company announcement of a surge in demand for its artificial intelligence chips. Several of our research insights had led to a negative view on the company.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares US Equity Enhanced Active UCITS ETF (continued)

Fortinet is an American cybersecurity company, which develops and sells security solutions like firewalls, endpoint security and intrusion detection systems. This name benefitted from the gains made in the US technology sector, and therefore the overweight worked well over the period. The Fund's overweight position in Walmart contributed positively over the second half of 2024. The stock continued to gain in the second half of 2024 after reporting strong revenue growth in second quarter. Our research monitoring alternative data, such as brand surveys, and strong fundamentals were the main drivers for the overweight position.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the constraint benchmark) and underweight (held less than the constraint benchmark), as at 31 December 2024:

31 December 2024	
Largest overweight position	
Stock	Weighting
Mastercard	0.91%
Boston Scientific	0.72%
Apple	0.70%

  

31 December 2024	
Largest underweight position	
Stock	Weighting
Berkshire Hathaway	(0.78%)
Salesforce	(0.42%)
Coca-Cola	(0.41%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

#### iShares World Equity Enhanced Active UCITS ETF

Since inception up to 31 December 2024, the Fund's performance return was 3.87% and the active return was (0.49%), underperforming its performance measure which returned 4.36% (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this resilient performance despite a global equity market driven by a concentrated number of higher beta technology stocks. The Fund also navigated the global equity market volatility caused by several global events in the second half of 2024 (for example the Japanese equity market volatility of August, the Chinese equity market volatility following the government stimulus package in September, and the U.S. presidential election in November).



# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares World Equity Enhanced Active UCITS ETF (continued)

During the financial period to 31 December 2024, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	Effect on Fund return	Stock	Effect on Fund return
Fortinet <sup>#</sup>	0.18%	Broadcom <sup>Ø</sup>	(0.15%)
Walmart <sup>#</sup>	0.16%	Tokyo Electron <sup>#</sup>	(0.15%)
Wells Fargo <sup>#</sup>	0.10%	Palantir Technologies <sup>Ø</sup>	(0.14%)
Aecom <sup>#</sup>	0.10%	Salesforce <sup>Ø</sup>	(0.11%)
Kellanova <sup>Ø</sup>	0.09%	Shell <sup>#</sup>	(0.10%)

<sup>#</sup>Overweight position - held more exposure than the performance measure.

<sup>Ø</sup>Underweight position - held less exposure than the performance measure.

Underweights to semiconductor firms Broadcom and Tokyo Electron were among the Fund's top detractors. The Broadcom stock rallied in December following the company announcement of a surge in demand for its artificial intelligence chips. Several of our research insights had led to a negative view on the company.

Fortinet is an American cybersecurity company, which develops and sells security solutions like firewalls, endpoint security and intrusion detection systems. This name benefitted from the gains made in the US Tech sector, and therefore the overweight worked well over the period. The Fund's overweight position in Walmart contributed positively over the second half of 2024. The stock continued to gain in the second half of 2024 after reporting strong revenue growth in second half. Our research monitoring alternative data, such as brand surveys, and strong fundamentals were the main drivers for the overweight position.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 31 December 2024:

Largest overweight position	
31 December 2024	
Stock	Weighting
Apple	0.67%
Bank of America	0.66%
Colgate-Palmolive	0.66%

Largest underweight position	
31 December 2024	
Stock	Weighting
Visa	(0.36%)
Salesforce	(0.34%)
Berkshire Hathaway	(0.33%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

#### iShares World Equity High Income UCITS ETF

Over the six month period to 31 December 2024, the Fund's performance return was 4.82% and the active return was (1.37)%, underperforming its performance measure which returned 6.19% (active return is the difference between the Fund's return and the performance measure).

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares World Equity High Income UCITS ETF (continued)

Despite the Fund's more defensive nature (with a target beta of 0.90) and high-income focus (with a target yield of 7.00% p.a.), the Fund total returns trailed the performance measure by a modest 137 basis points (net of fees) in second half of 2024. The Fund managed to deliver this resilient performance despite a global equity market driven by a concentrated number of higher beta and lower yielding technology stocks. The defensive nature of the fund also navigated the global equity market volatility caused by several global events in second half of 2024 (for example the Japanese equity market volatility of August, the Chinese equity market volatility following the government stimulus package in September, and the U.S. presidential election in November).

During the six month period, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	Effect on Fund return	Stock	Effect on Fund return
Walmart <sup>#</sup>	0.32%	Tesla <sup>Ⓞ</sup>	(0.56%)
Fortinet <sup>#</sup>	0.22%	Broadcom <sup>Ⓞ</sup>	(0.36%)
Singapore Telecommunications <sup>#</sup>	0.19%	LAM Research <sup>#</sup>	(0.22%)
Gilead Sciences <sup>#</sup>	0.19%	Tokyo Electron <sup>#</sup>	(0.19%)
Motorola Solutions <sup>#</sup>	0.17%	Palantir Technologies <sup>Ⓞ</sup>	(0.15%)

<sup>#</sup>Overweight position - held more exposure than the performance measure.

<sup>Ⓞ</sup>Underweight position - held less exposure than the performance measure.

An underweight to Tesla detracted in second half of 2024. The stock gained during third quarter after announcing stronger than expected second quarter deliveries in July, and continued to perform well in fourth quarter as the company was perceived as a beneficiary of U.S. presidential election outcome in November. Due to the higher beta and levels of volatility, Tesla is not aligned with the more defensive investment philosophy of the Fund.

The Fund's defensive structure was aligned to an overweight position in Walmart, which was the top contributor to active returns over second half of 2024. The stock continued to gain in second half of 2024 after reporting strong revenue growth in second quarter. Our research monitoring alternative data, such as brand surveys, and strong fundamentals were the main drivers for the overweight position.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 31 December 2024 and 30 June 2024:

Largest overweight position			
31 December 2024		30 June 2024	
Stock	Weighting	Stock	Weighting
Procter & Gamble	1.02%	LAM Research	1.11%
Motorola Solutions	1.01%	Singapore Telecommunications	1.07%
CME Group	1.00%	Mizuho Financial Group	0.99%

Largest underweight position			
31 December 2024		30 June 2024	
Stock	Weighting	Stock	Weighting
JP Morgan Chase	(0.98%)	Tesla	(0.91%)
Berkshire Hathaway	(0.86%)	Nvidia	(0.80%)
Broadcom	(0.68%)	JP Morgan Chase	(0.67%)

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### iShares World Equity High Income UCITS ETF (continued)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

**BlackRock Advisors (UK) Limited**

**January 2025**

# iSHARES III PLC

CONDENSED INCOME STATEMENT  
For the financial period ended 31 December 2024

Note	Entity total		iShares \$ Asia Investment Grade Corp Bond UCITS ETF		iShares \$ Development Bank Bonds UCITS ETF		iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>1</sup>	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income	1,979,625	1,604,925	4,640	6,869	5,843	8,089	14,366	1,084
Net gains/(losses) on financial instruments	4,942,937	6,826,853	40	5,426	487	15,486	5,724	4,854
<b>Total investment income/(loss)</b>	<b>6,922,562</b>	<b>8,431,778</b>	<b>4,680</b>	<b>12,295</b>	<b>6,330</b>	<b>23,575</b>	<b>20,090</b>	<b>5,938</b>
Operating expenses	(166,562)	(128,898)	(180)	(261)	(301)	(502)	(487)	(32)
<b>Net operating income/(expenses)</b>	<b>6,756,000</b>	<b>8,302,880</b>	<b>4,500</b>	<b>12,034</b>	<b>6,029</b>	<b>23,073</b>	<b>19,603</b>	<b>5,906</b>
<b>Finance costs:</b>								
Interest expense or similar charges	(1,830)	(344)	(2)	-	(10)	(15)	-	-
Distributions to redeemable shareholders	6 (685,422)	(545,612)	-	-	(444)	(1,660)	(10,343)	13
<b>Total finance costs</b>	<b>(687,252)</b>	<b>(545,956)</b>	<b>(2)</b>	<b>-</b>	<b>(454)</b>	<b>(1,675)</b>	<b>(10,343)</b>	<b>13</b>
<b>Net profit/(loss) before taxation</b>	<b>6,068,748</b>	<b>7,756,924</b>	<b>4,498</b>	<b>12,034</b>	<b>5,575</b>	<b>21,398</b>	<b>9,260</b>	<b>5,919</b>
Taxation	7 (112,146)	(102,533)	(1)	-	-	-	-	-
<b>Net profit/(loss) after taxation</b>	<b>5,956,602</b>	<b>7,654,391</b>	<b>4,497</b>	<b>12,034</b>	<b>5,575</b>	<b>21,398</b>	<b>9,260</b>	<b>5,919</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>	<b>5,956,602</b>	<b>7,654,391</b>	<b>4,497</b>	<b>12,034</b>	<b>5,575</b>	<b>21,398</b>	<b>9,260</b>	<b>5,919</b>

<sup>1</sup>Comparative figures are presented for the financial period from the launch date to 31 December 2023.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond ESG UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF	
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Operating income		6,221	3,901	22,499	17,933	65,370	62,038	7,037	6,522
Net gains/(losses) on financial instruments		1,295	6,105	43,919	73,449	84,113	151,472	11,242	19,327
<b>Total investment income/(loss)</b>		<b>7,516</b>	<b>10,006</b>	<b>66,418</b>	<b>91,382</b>	<b>149,483</b>	<b>213,510</b>	<b>18,279</b>	<b>25,849</b>
Operating expenses		(213)	(148)	(1,488)	(1,378)	(4,199)	(4,565)	(552)	(565)
<b>Net operating income/(expenses)</b>		<b>7,303</b>	<b>9,858</b>	<b>64,930</b>	<b>90,004</b>	<b>145,284</b>	<b>208,945</b>	<b>17,727</b>	<b>25,284</b>
<b>Finance costs:</b>									
Interest expense or similar charges		-	-	(2)	(2)	(1)	(40)	(1)	-
Distributions to redeemable shareholders	6	(4,513)	(2,727)	(16,468)	(9,772)	(49,873)	(47,318)	(6,202)	(5,465)
<b>Total finance costs</b>		<b>(4,513)</b>	<b>(2,727)</b>	<b>(16,470)</b>	<b>(9,774)</b>	<b>(49,874)</b>	<b>(47,358)</b>	<b>(6,203)</b>	<b>(5,465)</b>
<b>Net profit/(loss) before taxation</b>		<b>2,790</b>	<b>7,131</b>	<b>48,460</b>	<b>80,230</b>	<b>95,410</b>	<b>161,587</b>	<b>11,524</b>	<b>19,819</b>
Taxation	7	-	-	(4)	(11)	(6)	(26)	(2)	-
<b>Net profit/(loss) after taxation</b>		<b>2,790</b>	<b>7,131</b>	<b>48,456</b>	<b>80,219</b>	<b>95,404</b>	<b>161,561</b>	<b>11,522</b>	<b>19,819</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>2,790</b>	<b>7,131</b>	<b>48,456</b>	<b>80,219</b>	<b>95,404</b>	<b>161,561</b>	<b>11,522</b>	<b>19,819</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
		For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Operating income		28,761	21,232	14,979	12,289	16,800	14,875	16,097	9,464
Net gains/(losses) on financial instruments		35,721	49,687	21,119	35,248	29,201	47,744	33,680	42,373
<b>Total investment income/(loss)</b>		<b>64,482</b>	<b>70,919</b>	<b>36,098</b>	<b>47,537</b>	<b>46,001</b>	<b>62,619</b>	<b>49,777</b>	<b>51,837</b>
Operating expenses		(1,183)	(852)	(1,109)	(1,152)	(1,199)	(1,188)	(1,462)	(1,159)
<b>Net operating income/(expenses)</b>		<b>63,299</b>	<b>70,067</b>	<b>34,989</b>	<b>46,385</b>	<b>44,802</b>	<b>61,431</b>	<b>48,315</b>	<b>50,678</b>
<b>Finance costs:</b>									
Interest expense or similar charges		-	-	(1)	-	(6)	(7)	(3)	(7)
Distributions to redeemable shareholders	6	(30,794)	(14,840)	(11,622)	(8,674)	(13,823)	(11,434)	(12,521)	(6,442)
<b>Total finance costs</b>		<b>(30,794)</b>	<b>(14,840)</b>	<b>(11,623)</b>	<b>(8,674)</b>	<b>(13,829)</b>	<b>(11,441)</b>	<b>(12,524)</b>	<b>(6,449)</b>
<b>Net profit/(loss) before taxation</b>		<b>32,505</b>	<b>55,227</b>	<b>23,366</b>	<b>37,711</b>	<b>30,973</b>	<b>49,990</b>	<b>35,791</b>	<b>44,229</b>
Taxation	7	(7)	(26)	-	-	(1)	(1)	(32)	(14)
<b>Net profit/(loss) after taxation</b>		<b>32,498</b>	<b>55,201</b>	<b>23,366</b>	<b>37,711</b>	<b>30,972</b>	<b>49,989</b>	<b>35,759</b>	<b>44,215</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>32,498</b>	<b>55,201</b>	<b>23,366</b>	<b>37,711</b>	<b>30,972</b>	<b>49,989</b>	<b>35,759</b>	<b>44,215</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
		For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Operating income		10,075	10,731	6,587	6,902	6,225	1,204	24,474	16,649
Net gains/(losses) on financial instruments		1,371	2,075	11,132	17,340	3,449	3,174	43,418	49,854
<b>Total investment income/(loss)</b>		<b>11,446</b>	<b>12,806</b>	<b>17,719</b>	<b>24,242</b>	<b>9,674</b>	<b>4,378</b>	<b>67,892</b>	<b>66,503</b>
Operating expenses		(223)	(497)	(348)	(383)	(292)	(55)	(852)	(617)
<b>Net operating income/(expenses)</b>		<b>11,223</b>	<b>12,309</b>	<b>17,371</b>	<b>23,859</b>	<b>9,382</b>	<b>4,323</b>	<b>67,040</b>	<b>65,886</b>
<b>Finance costs:</b>									
Interest expense or similar charges		(6)	(8)	(2)	(1)	(3)	(2)	-	(1)
Distributions to redeemable shareholders	6	(9,907)	(1,126)	(7,701)	(4,666)	(902)	(969)	(1,525)	(1,132)
<b>Total finance costs</b>		<b>(9,913)</b>	<b>(1,134)</b>	<b>(7,703)</b>	<b>(4,667)</b>	<b>(905)</b>	<b>(971)</b>	<b>(1,525)</b>	<b>(1,133)</b>
<b>Net profit/(loss) before taxation</b>		<b>1,310</b>	<b>11,175</b>	<b>9,668</b>	<b>19,192</b>	<b>8,477</b>	<b>3,352</b>	<b>65,515</b>	<b>64,753</b>
<b>Net profit/(loss) after taxation</b>		<b>1,310</b>	<b>11,175</b>	<b>9,668</b>	<b>19,192</b>	<b>8,477</b>	<b>3,352</b>	<b>65,515</b>	<b>64,753</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>1,310</b>	<b>11,175</b>	<b>9,668</b>	<b>19,192</b>	<b>8,477</b>	<b>3,352</b>	<b>65,515</b>	<b>64,753</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>1</sup>		iShares £ Corp Bond ex-Financials UCITS ETF		iShares AI Adopters & Applications UCITS ETF <sup>2</sup>		iShares AI Infrastructure UCITS ETF <sup>2</sup>	
		For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 GBP'000	For the financial period ended 31 December 2023 GBP'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 USD'000		
Operating income		11,299	1,068	1,873	1,843	6	12		
Net gains/(losses) on financial instruments		11,124	4,592	(683)	7,588	(380)	(261)		
<b>Total investment income/(loss)</b>		<b>22,423</b>	<b>5,660</b>	<b>1,190</b>	<b>9,431</b>	<b>(374)</b>	<b>(249)</b>		
Operating expenses		(522)	(39)	(85)	(88)	(3)	(3)		
<b>Net operating income/(expenses)</b>		<b>21,901</b>	<b>5,621</b>	<b>1,105</b>	<b>9,343</b>	<b>(377)</b>	<b>(252)</b>		
<b>Finance costs:</b>									
Interest expense or similar charges		(5)	-	(1)	(1)	-	-		
Distributions to redeemable shareholders	6	(10,567)	6	(1,954)	(1,746)	-	-		
<b>Total finance costs</b>		<b>(10,572)</b>	<b>6</b>	<b>(1,955)</b>	<b>(1,747)</b>	<b>-</b>	<b>-</b>		
<b>Net profit/(loss) before taxation</b>		<b>11,329</b>	<b>5,627</b>	<b>(850)</b>	<b>7,596</b>	<b>(377)</b>	<b>(252)</b>		
Taxation	7	-	-	-	-	(1)	(2)		
<b>Net profit/(loss) after taxation</b>		<b>11,329</b>	<b>5,627</b>	<b>(850)</b>	<b>7,596</b>	<b>(378)</b>	<b>(254)</b>		
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>11,329</b>	<b>5,627</b>	<b>(850)</b>	<b>7,596</b>	<b>(378)</b>	<b>(254)</b>		

<sup>1</sup>Comparative figures are presented for the financial period from the launch date to 31 December 2023.

<sup>2</sup>The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
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# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares Asia ex Japan Equity Enhanced Active UCITS ETF <sup>1</sup>	iShares Blockchain Technology UCITS ETF		iShares Broad \$ High Yield Corp Bond UCITS ETF		iShares Broad € High Yield Corp Bond UCITS ETF	
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Operating income		135	70	24	38,994	11,257	2,655	1,080
Net gains/(losses) on financial instruments		191	288	12,100	1,817	23,686	2,066	1,479
<b>Total investment income/(loss)</b>		<b>326</b>	<b>358</b>	<b>12,124</b>	<b>40,811</b>	<b>34,943</b>	<b>4,721</b>	<b>2,559</b>
Operating expenses		(17)	(186)	(43)	(1,007)	(265)	(93)	(34)
<b>Net operating income/(expenses)</b>		<b>309</b>	<b>172</b>	<b>12,081</b>	<b>39,804</b>	<b>34,678</b>	<b>4,628</b>	<b>2,525</b>
<b>Finance costs:</b>								
Interest expense or similar charges		-	-	-	(2)	-	-	-
Distributions to redeemable shareholders	6	-	-	-	(29,497)	10,858	(1,620)	(943)
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(29,499)</b>	<b>10,858</b>	<b>(1,620)</b>	<b>(943)</b>
<b>Net profit/(loss) before taxation</b>		<b>309</b>	<b>172</b>	<b>12,081</b>	<b>10,305</b>	<b>45,536</b>	<b>3,008</b>	<b>1,582</b>
Taxation	7	(7)	(8)	(3)	(1)	-	(1)	-
<b>Net profit/(loss) after taxation</b>		<b>302</b>	<b>164</b>	<b>12,078</b>	<b>10,304</b>	<b>45,536</b>	<b>3,007</b>	<b>1,582</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>302</b>	<b>164</b>	<b>12,078</b>	<b>10,304</b>	<b>45,536</b>	<b>3,007</b>	<b>1,582</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

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The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares Broad Global Govt Bond UCITS ETF <sup>1</sup>	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF	
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Operating income		385	170	177	274,392	267,466	59,183	38,684
Net gains/(losses) on financial instruments		(1,643)	354	311	379,203	572,023	127,410	167,051
<b>Total investment income/(loss)</b>		<b>(1,258)</b>	<b>524</b>	<b>488</b>	<b>653,595</b>	<b>839,489</b>	<b>186,593</b>	<b>205,735</b>
Operating expenses		(14)	(21)	(19)	(15,798)	(14,389)	(1,860)	(1,903)
<b>Net operating income/(expenses)</b>		<b>(1,272)</b>	<b>503</b>	<b>469</b>	<b>637,797</b>	<b>825,100</b>	<b>184,733</b>	<b>203,832</b>
<b>Finance costs:</b>								
Interest expense or similar charges		-	-	-	(4)	(25)	(21)	(39)
Distributions to redeemable shareholders	6	2	-	-	(196,993)	(185,552)	(41,521)	(25,420)
<b>Total finance costs</b>		<b>2</b>	<b>-</b>	<b>-</b>	<b>(196,997)</b>	<b>(185,577)</b>	<b>(41,542)</b>	<b>(25,459)</b>
<b>Net profit/(loss) before taxation</b>		<b>(1,270)</b>	<b>503</b>	<b>469</b>	<b>440,800</b>	<b>639,523</b>	<b>143,191</b>	<b>178,373</b>
Taxation	7	(1)	-	-	(25)	(14)	(12)	-
<b>Net profit/(loss) after taxation</b>		<b>(1,271)</b>	<b>503</b>	<b>469</b>	<b>440,775</b>	<b>639,509</b>	<b>143,179</b>	<b>178,373</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(1,271)</b>	<b>503</b>	<b>469</b>	<b>440,775</b>	<b>639,509</b>	<b>143,179</b>	<b>178,373</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF	
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Operating income		167,459	106,188	60,730	46,090	69,394	48,160	681,389	538,440
Net gains/(losses) on financial instruments		(43,035)	260,781	(88,352)	208,073	84,645	258,865	4,348,713	4,212,671
<b>Total investment income/(loss)</b>		<b>124,424</b>	<b>366,969</b>	<b>(27,622)</b>	<b>254,163</b>	<b>154,039</b>	<b>307,025</b>	<b>5,030,102</b>	<b>4,751,111</b>
Operating expenses		(5,473)	(3,863)	(4,673)	(3,318)	(3,508)	(3,210)	(89,473)	(59,525)
<b>Net operating income/(expenses)</b>		<b>118,951</b>	<b>363,106</b>	<b>(32,295)</b>	<b>250,845</b>	<b>150,531</b>	<b>303,815</b>	<b>4,940,629</b>	<b>4,691,586</b>
<b>Finance costs:</b>									
Interest expense or similar charges		(222)	(22)	-	-	(8)	(19)	(6)	(18)
Distributions to redeemable shareholders	6	(38,454)	(26,668)	-	-	(1,820)	(1,562)	(17,986)	(15,880)
<b>Total finance costs</b>		<b>(38,676)</b>	<b>(26,690)</b>	<b>-</b>	<b>-</b>	<b>(1,828)</b>	<b>(1,581)</b>	<b>(17,992)</b>	<b>(15,898)</b>
<b>Net profit/(loss) before taxation</b>		<b>80,275</b>	<b>336,416</b>	<b>(32,295)</b>	<b>250,845</b>	<b>148,703</b>	<b>302,234</b>	<b>4,922,637</b>	<b>4,675,688</b>
Taxation	7	(232)	(129)	(1,882)	(1,318)	(10,140)	(7,031)	(81,421)	(63,780)
<b>Net profit/(loss) after taxation</b>		<b>80,043</b>	<b>336,287</b>	<b>(34,177)</b>	<b>249,527</b>	<b>138,563</b>	<b>295,203</b>	<b>4,841,216</b>	<b>4,611,908</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>80,043</b>	<b>336,287</b>	<b>(34,177)</b>	<b>249,527</b>	<b>138,563</b>	<b>295,203</b>	<b>4,841,216</b>	<b>4,611,908</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares Developed World ex-UK UCITS ETF <sup>1</sup>		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF <sup>2</sup>		iShares EUR Cash UCITS ETF <sup>2</sup>	
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Operating income		-	-	2,065	4,235	159		727	
Net gains/(losses) on financial instruments		-	-	3,336	3,675	(196)		(17)	
<b>Total investment income/(loss)</b>		-	-	<b>5,401</b>	<b>7,910</b>	<b>(37)</b>		<b>710</b>	
Operating expenses		-	-	(270)	(551)	(16)		(24)	
<b>Net operating income/(expenses)</b>		-	-	<b>5,131</b>	<b>7,359</b>	<b>(53)</b>		<b>686</b>	
<b>Finance costs:</b>									
Interest expense or similar charges		-	-	(2)	-	(12)		-	
Distributions to redeemable shareholders	6	-	-	(1,589)	(3,328)	-		-	
<b>Total finance costs</b>		-	-	<b>(1,591)</b>	<b>(3,328)</b>	<b>(12)</b>		-	
<b>Net profit/(loss) before taxation</b>		-	-	<b>3,540</b>	<b>4,031</b>	<b>(65)</b>		<b>686</b>	
Taxation	7	-	-	(107)	(203)	(10)		-	
<b>Net profit/(loss) after taxation</b>		-	-	<b>3,433</b>	<b>3,828</b>	<b>(75)</b>		<b>686</b>	
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		-	-	<b>3,433</b>	<b>3,828</b>	<b>(75)</b>		<b>686</b>	

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

<sup>2</sup>The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares Europe Equity Enhanced Active UCITS ETF <sup>1</sup> For the financial period ended 31 December 2024 EUR'000	iShares Global Aggregate Bond ESG UCITS ETF For the financial period ended 31 December 2024 USD'000	iShares Global Govt Bond Climate UCITS ETF For the financial period ended 31 December 2023 USD'000	iShares Global Govt Bond Climate UCITS ETF For the financial period ended 31 December 2024 USD'000	iShares Global Govt Bond UCITS ETF For the financial period ended 31 December 2023 USD'000	iShares Global Govt Bond UCITS ETF For the financial period ended 31 December 2024 USD'000	
Operating income		65	47,148	31,477	54	45	45,846	31,104
Net gains/(losses) on financial instruments		(87)	(81,475)	120,400	(63)	106	(24,961)	52,549
<b>Total investment income/(loss)</b>		<b>(22)</b>	<b>(34,327)</b>	<b>151,877</b>	<b>(9)</b>	<b>151</b>	<b>20,885</b>	<b>83,653</b>
Operating expenses		(11)	(1,445)	(978)	(4)	(5)	(3,503)	(2,770)
<b>Net operating income/(expenses)</b>		<b>(33)</b>	<b>(35,772)</b>	<b>150,899</b>	<b>(13)</b>	<b>146</b>	<b>17,382</b>	<b>80,883</b>
<b>Finance costs:</b>								
Interest expense or similar charges		-	(58)	(2)	-	-	(6)	(2)
Distributions to redeemable shareholders	6	-	(1,809)	(1,354)	(31)	(36)	(29,514)	(16,971)
<b>Total finance costs</b>		<b>-</b>	<b>(1,867)</b>	<b>(1,356)</b>	<b>(31)</b>	<b>(36)</b>	<b>(29,520)</b>	<b>(16,973)</b>
<b>Net profit/(loss) before taxation</b>		<b>(33)</b>	<b>(37,639)</b>	<b>149,543</b>	<b>(44)</b>	<b>110</b>	<b>(12,138)</b>	<b>63,910</b>
Taxation	7	(2)	(50)	(28)	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>(35)</b>	<b>(37,689)</b>	<b>149,515</b>	<b>(44)</b>	<b>110</b>	<b>(12,138)</b>	<b>63,910</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(35)</b>	<b>(37,689)</b>	<b>149,515</b>	<b>(44)</b>	<b>110</b>	<b>(12,138)</b>	<b>63,910</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares Global Real Estate Environmental Tilt UCITS ETF <sup>1</sup>	iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF <sup>2</sup>	
		For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
		USD'000	USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000
Operating income		8,468	7,514	170	244	191	69	370
Net gains/(losses) on financial instruments		(32,117)	29,558	(353)	3,946	2,176	583	1,274
<b>Total investment income/(loss)</b>		<b>(23,649)</b>	<b>37,072</b>	<b>(183)</b>	<b>4,190</b>	<b>2,367</b>	<b>652</b>	<b>1,644</b>
Operating expenses		(1,257)	(1,264)	(8)	(77)	(64)	(16)	(43)
<b>Net operating income/(expenses)</b>		<b>(24,906)</b>	<b>35,808</b>	<b>(191)</b>	<b>4,113</b>	<b>2,303</b>	<b>636</b>	<b>1,601</b>
<b>Finance costs:</b>								
Distributions to redeemable shareholders	6	(1,322)	(1,411)	59	-	-	(180)	(309)
<b>Total finance costs</b>		<b>(1,322)</b>	<b>(1,411)</b>	<b>59</b>	<b>-</b>	<b>-</b>	<b>(180)</b>	<b>(309)</b>
<b>Net profit/(loss) before taxation</b>		<b>(26,228)</b>	<b>34,397</b>	<b>(132)</b>	<b>4,113</b>	<b>2,303</b>	<b>456</b>	<b>1,292</b>
Taxation	7	-	-	(26)	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>(26,228)</b>	<b>34,397</b>	<b>(158)</b>	<b>4,113</b>	<b>2,303</b>	<b>456</b>	<b>1,292</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(26,228)</b>	<b>34,397</b>	<b>(158)</b>	<b>4,113</b>	<b>2,303</b>	<b>456</b>	<b>1,292</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund ceased operations during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Operating income		102,587	161,767	262	256	7,581	10,470	5,118	4,623
Net gains/(losses) on financial instruments		(58,902)	52,036	2,079	1,102	(5,952)	32,122	(8,758)	31,829
<b>Total investment income/(loss)</b>		<b>43,685</b>	<b>213,803</b>	<b>2,341</b>	<b>1,358</b>	<b>1,629</b>	<b>42,592</b>	<b>(3,640)</b>	<b>36,452</b>
Operating expenses		(8,057)	(13,052)	(49)	(41)	(1,004)	(1,137)	(1,373)	(1,124)
<b>Net operating income/(expenses)</b>		<b>35,628</b>	<b>200,751</b>	<b>2,292</b>	<b>1,317</b>	<b>625</b>	<b>41,455</b>	<b>(5,013)</b>	<b>35,328</b>
<b>Finance costs:</b>									
Interest expense or similar charges		(15)	(19)	-	-	-	-	(6)	(20)
Distributions to redeemable shareholders	6	(94,912)	(133,850)	-	-	-	-	(4,806)	(2,919)
<b>Total finance costs</b>		<b>(94,927)</b>	<b>(133,869)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,812)</b>	<b>(2,939)</b>
<b>Net profit/(loss) before taxation</b>		<b>(59,299)</b>	<b>66,882</b>	<b>2,292</b>	<b>1,317</b>	<b>625</b>	<b>41,455</b>	<b>(9,825)</b>	<b>32,389</b>
Taxation	7	(5,037)	(8,170)	-	-	-	-	(2,083)	(2,950)
<b>Net profit/(loss) after taxation</b>		<b>(64,336)</b>	<b>58,712</b>	<b>2,292</b>	<b>1,317</b>	<b>625</b>	<b>41,455</b>	<b>(11,908)</b>	<b>29,439</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(64,336)</b>	<b>58,712</b>	<b>2,292</b>	<b>1,317</b>	<b>625</b>	<b>41,455</b>	<b>(11,908)</b>	<b>29,439</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
		For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income		43,374	27,570	3,992	3,285	1,504	1,494	4,039	4,045
Net gains/(losses) on financial instruments		(37,096)	100,450	9,408	16,580	797	1,142	3,515	7,463
<b>Total investment income/(loss)</b>		<b>6,278</b>	<b>128,020</b>	<b>13,400</b>	<b>19,865</b>	<b>2,301</b>	<b>2,636</b>	<b>7,554</b>	<b>11,508</b>
Operating expenses		(3,136)	(1,955)	(798)	(733)	(86)	(68)	(627)	(555)
<b>Net operating income/(expenses)</b>		<b>3,142</b>	<b>126,065</b>	<b>12,602</b>	<b>19,132</b>	<b>2,215</b>	<b>2,568</b>	<b>6,927</b>	<b>10,953</b>
<b>Finance costs:</b>									
Interest expense or similar charges		(16)	(5)	-	(1)	(1)	(13)	-	-
Distributions to redeemable shareholders	6	-	-	(2,368)	(2,743)	-	-	(4,225)	(4,167)
<b>Total finance costs</b>		<b>(16)</b>	<b>(5)</b>	<b>(2,368)</b>	<b>(2,744)</b>	<b>(1)</b>	<b>(13)</b>	<b>(4,225)</b>	<b>(4,167)</b>
<b>Net profit/(loss) before taxation</b>		<b>3,126</b>	<b>126,060</b>	<b>10,234</b>	<b>16,388</b>	<b>2,214</b>	<b>2,555</b>	<b>2,702</b>	<b>6,786</b>
Taxation	7	(5,934)	(18,406)	(544)	(445)	(9)	(38)	(21)	(27)
<b>Net profit/(loss) after taxation</b>		<b>(2,808)</b>	<b>107,654</b>	<b>9,690</b>	<b>15,943</b>	<b>2,205</b>	<b>2,517</b>	<b>2,681</b>	<b>6,759</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(2,808)</b>	<b>107,654</b>	<b>9,690</b>	<b>15,943</b>	<b>2,205</b>	<b>2,517</b>	<b>2,681</b>	<b>6,759</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.



# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World Paris-Aligned Climate UCITS ETF	
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 GBP'000	For the financial period ended 31 December 2023 GBP'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Operating income		7,869	7,918	1,206	1,055	4,336	4,460	2,760	835
Net gains/(losses) on financial instruments		7,984	5,485	(11,838)	3,796	(10,715)	10,874	19,224	8,539
<b>Total investment income/(loss)</b>		<b>15,853</b>	<b>13,403</b>	<b>(10,632)</b>	<b>4,851</b>	<b>(6,379)</b>	<b>15,334</b>	<b>21,984</b>	<b>9,374</b>
Operating expenses		(1,304)	(1,363)	(335)	(191)	(243)	(217)	(409)	(110)
<b>Net operating income/(expenses)</b>		<b>14,549</b>	<b>12,040</b>	<b>(10,967)</b>	<b>4,660</b>	<b>(6,622)</b>	<b>15,117</b>	<b>21,575</b>	<b>9,264</b>
<b>Finance costs:</b>									
Interest expense or similar charges		(9)	(31)	-	-	-	(6)	-	-
Distributions to redeemable shareholders	6	(128)	(66)	-	-	(4,009)	(3,586)	(568)	(427)
<b>Total finance costs</b>		<b>(137)</b>	<b>(97)</b>	<b>-</b>	<b>-</b>	<b>(4,009)</b>	<b>(3,592)</b>	<b>(568)</b>	<b>(427)</b>
<b>Net profit/(loss) before taxation</b>		<b>14,412</b>	<b>11,943</b>	<b>(10,967)</b>	<b>4,660</b>	<b>(10,631)</b>	<b>11,525</b>	<b>21,007</b>	<b>8,837</b>
Taxation	7	(320)	(345)	(109)	(100)	(117)	(165)	(355)	(108)
<b>Net profit/(loss) after taxation</b>		<b>14,092</b>	<b>11,598</b>	<b>(11,076)</b>	<b>4,560</b>	<b>(10,748)</b>	<b>11,360</b>	<b>20,652</b>	<b>8,729</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>14,092</b>	<b>11,598</b>	<b>(11,076)</b>	<b>4,560</b>	<b>(10,748)</b>	<b>11,360</b>	<b>20,652</b>	<b>8,729</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares MSCI World Small Cap ESG Enhanced UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF		iShares S&P 500 ESG UCITS ETF	
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Operating income		632	637	40,887	30,898	30,389	12,786	3,195	1,302
Net gains/(losses) on financial instruments		4,408	995	180,253	220,828	93,165	47,920	13,629	13,249
<b>Total investment income/(loss)</b>		<b>5,040</b>	<b>1,632</b>	<b>221,140</b>	<b>251,726</b>	<b>123,554</b>	<b>60,706</b>	<b>16,824</b>	<b>14,551</b>
Operating expenses		(127)	(119)	(7,751)	(5,445)	(3,284)	(1,219)	(196)	(74)
<b>Net operating income/(expenses)</b>		<b>4,913</b>	<b>1,513</b>	<b>213,389</b>	<b>246,281</b>	<b>120,270</b>	<b>59,487</b>	<b>16,628</b>	<b>14,477</b>
<b>Finance costs:</b>									
Interest expense or similar charges		-	-	-	(2)	(1)	-	-	-
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(2)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>4,913</b>	<b>1,513</b>	<b>213,389</b>	<b>246,279</b>	<b>120,269</b>	<b>59,487</b>	<b>16,628</b>	<b>14,477</b>
Taxation	7	(71)	(72)	(4,838)	(3,638)	(4,218)	(1,812)	(449)	(187)
<b>Net profit/(loss) after taxation</b>		<b>4,842</b>	<b>1,441</b>	<b>208,551</b>	<b>242,641</b>	<b>116,051</b>	<b>57,675</b>	<b>16,179</b>	<b>14,290</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>4,842</b>	<b>1,441</b>	<b>208,551</b>	<b>242,641</b>	<b>116,051</b>	<b>57,675</b>	<b>16,179</b>	<b>14,290</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

	Note	iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income UCITS ETF <sup>1</sup>	iShares UK Gilts 0-5yr UCITS ETF		iShares US Equity Enhanced Active UCITS ETF <sup>2</sup>
		For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 GBP'000	For the financial period ended 31 December 2023 GBP'000	For the financial period ended 31 December 2024 USD'000
Operating income		21,824	12,344	532	64,665	56,175	80
Net gains/(losses) on financial instruments		77,744	109,336	1,368	(3,861)	110,399	679
<b>Total investment income/(loss)</b>		<b>99,568</b>	<b>121,680</b>	<b>1,900</b>	<b>60,804</b>	<b>166,574</b>	<b>759</b>
Operating expenses		(3,418)	(2,337)	(51)	(1,143)	(1,044)	(13)
<b>Net operating income/(expenses)</b>		<b>96,150</b>	<b>119,343</b>	<b>1,849</b>	<b>59,661</b>	<b>165,530</b>	<b>746</b>
<b>Finance costs:</b>							
Interest expense or similar charges		(1,336)	-	(67)	(47)	(41)	-
Distributions to redeemable shareholders	6	(6,680)	(5,060)	(593)	(27,680)	(18,463)	-
<b>Total finance costs</b>		<b>(8,016)</b>	<b>(5,060)</b>	<b>(660)</b>	<b>(27,727)</b>	<b>(18,504)</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>88,134</b>	<b>114,283</b>	<b>1,189</b>	<b>31,934</b>	<b>147,026</b>	<b>746</b>
Taxation	7	(2,974)	(1,767)	(61)	-	-	(11)
<b>Net profit/(loss) after taxation</b>		<b>85,160</b>	<b>112,516</b>	<b>1,128</b>	<b>31,934</b>	<b>147,026</b>	<b>735</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>85,160</b>	<b>112,516</b>	<b>1,128</b>	<b>31,934</b>	<b>147,026</b>	<b>735</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 December 2024

		iShares World Equity Enhanced Active UCITS ETF <sup>1</sup>	iShares World Equity High Income UCITS ETF <sup>2</sup>
	Note	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 USD'000
Operating income		92	889
Net gains/(losses) on financial instruments		506	723
<b>Total investment income/(loss)</b>		<b>598</b>	<b>1,612</b>
Operating expenses		(19)	(72)
<b>Net operating income/(expenses)</b>		<b>579</b>	<b>1,540</b>
<b>Finance costs:</b>			
Interest expense or similar charges		-	(81)
Distributions to redeemable shareholders	6	-	(865)
<b>Total finance costs</b>		<b>-</b>	<b>(946)</b>
<b>Net profit/(loss) before taxation</b>		<b>579</b>	<b>594</b>
Taxation	7	(11)	(100)
<b>Net profit/(loss) after taxation</b>		<b>568</b>	<b>494</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>568</b>	<b>494</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

<sup>2</sup>The Fund launched in the prior financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS For the financial period ended 31 December 2024

	Entity total		iShares \$ Asia Investment Grade Corp Bond UCITS ETF		iShares \$ Development Bank Bonds UCITS ETF		iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>1</sup>	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Net assets at the beginning of the financial period	156,725,187	122,957,997	208,009	263,550	515,653	567,299	363,698	-
Increase/(decrease) in net assets attributable to redeemable shareholders	5,956,602	7,654,391	4,497	12,034	5,575	21,398	9,260	5,919
<b>Share transactions:</b>								
Issue of redeemable shares	40,370,165	32,056,976	51,113	53,279	117,913	120,595	125,507	193,987
Redemption of redeemable shares	(21,738,172)	(20,559,079)	(82,318)	(40,552)	(315,235)	(75,749)	(30,230)	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>18,631,993</b>	<b>11,497,897</b>	<b>(31,205)</b>	<b>12,727</b>	<b>(197,322)</b>	<b>44,846</b>	<b>95,277</b>	<b>193,987</b>
Notional foreign exchange adjustment*	4,968,728	(1,327,607)	-	-	-	-	-	-
<b>Net assets at the end of the financial period</b>	<b>186,282,510</b>	<b>140,782,678</b>	<b>181,301</b>	<b>288,311</b>	<b>323,906</b>	<b>633,543</b>	<b>468,235</b>	<b>199,906</b>

<sup>1</sup>Comparative figures are presented for the financial period from the launch date to 31 December 2023.

\*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 December 2024. The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond ESG UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Net assets at the beginning of the financial period	245,962	185,696	1,713,136	1,565,127	4,110,068	4,565,499	445,129	462,367
Increase/(decrease) in net assets attributable to redeemable shareholders	2,790	7,131	48,456	80,219	95,404	161,561	11,522	19,819
<b>Share transactions:</b>								
Issue of redeemable shares	54,577	47,419	274,333	400,622	587,615	907,894	16,574	31,825
Redemption of redeemable shares	(4,983)	(11,478)	(142,840)	(59,534)	(688,103)	(1,280,420)	(42,406)	(70,903)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>49,594</b>	<b>35,941</b>	<b>131,493</b>	<b>341,088</b>	<b>(100,488)</b>	<b>(372,526)</b>	<b>(25,832)</b>	<b>(39,078)</b>
<b>Net assets at the end of the financial period</b>	<b>298,346</b>	<b>228,768</b>	<b>1,893,085</b>	<b>1,986,434</b>	<b>4,104,984</b>	<b>4,354,534</b>	<b>430,819</b>	<b>443,108</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 December 2024

	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Net assets at the beginning of the financial period	1,540,879	1,102,983	1,058,506	1,165,215	1,135,922	1,251,437	1,427,554	1,136,962
Increase/(decrease) in net assets attributable to redeemable shareholders	32,498	55,201	23,366	37,711	30,972	49,989	35,759	44,215
<b>Share transactions:</b>								
Issue of redeemable shares	116,693	227,779	92,959	73,551	152,136	118,508	52,206	60,138
Redemption of redeemable shares	(295,724)	(34,565)	(90,436)	(114,830)	(157,803)	(245,106)	(106,532)	(1,485)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(179,031)</b>	<b>193,214</b>	<b>2,523</b>	<b>(41,279)</b>	<b>(5,667)</b>	<b>(126,598)</b>	<b>(54,326)</b>	<b>58,653</b>
<b>Net assets at the end of the financial period</b>	<b>1,394,346</b>	<b>1,351,398</b>	<b>1,084,395</b>	<b>1,161,647</b>	<b>1,161,227</b>	<b>1,174,828</b>	<b>1,408,987</b>	<b>1,239,830</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Net assets at the beginning of the financial period	609,577	663,337	482,987	494,918	157,204	67,400	1,716,064	1,247,228
Increase/(decrease) in net assets attributable to redeemable shareholders	1,310	11,175	9,668	19,192	8,477	3,352	65,515	64,753
<b>Share transactions:</b>								
Issue of redeemable shares	212,883	198,517	49,005	151,698	375,320	39,646	419,273	325,305
Redemption of redeemable shares	(208,768)	(281,125)	(173,736)	(150,850)	(60,866)	(37,606)	(212,678)	(104,983)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>4,115</b>	<b>(82,608)</b>	<b>(124,731)</b>	<b>848</b>	<b>314,454</b>	<b>2,040</b>	<b>206,595</b>	<b>220,322</b>
<b>Net assets at the end of the financial period</b>	<b>615,002</b>	<b>591,904</b>	<b>367,924</b>	<b>514,958</b>	<b>480,135</b>	<b>72,792</b>	<b>1,988,174</b>	<b>1,532,303</b>

The accompanying notes form an integral part of these financial statements.



## iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 December 2024

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>1</sup>		iShares £ Corp Bond ex-Financials UCITS ETF		iShares AI Adopters & Applications UCITS ETF <sup>2</sup>		iShares AI Infrastructure UCITS ETF <sup>2</sup>	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	EUR'000	EUR'000	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000
Net assets at the beginning of the financial period	405,670	-	84,819	92,554	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable shareholders	11,329	5,627	(850)	7,596	(378)	(378)	(254)	(254)
<b>Share transactions:</b>								
Issue of redeemable shares	5,183	235,862	1,569	17,056	15,052	15,052	15,251	15,251
Redemption of redeemable shares	(254)	-	(12,903)	(26,712)	-	-	-	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>4,929</b>	<b>235,862</b>	<b>(11,334)</b>	<b>(9,656)</b>	<b>15,052</b>	<b>15,052</b>	<b>15,251</b>	<b>15,251</b>
<b>Net assets at the end of the financial period</b>	<b>421,928</b>	<b>241,489</b>	<b>72,635</b>	<b>90,494</b>	<b>14,674</b>	<b>14,674</b>	<b>14,997</b>	<b>14,997</b>

<sup>1</sup>Comparative figures are presented for the financial period from the launch date to 31 December 2023.

<sup>2</sup>The Fund launched during the financial period, hence no comparative data is available.  
The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 December 2024

	iShares Asia ex Japan Equity Enhanced Active UCITS ETF <sup>1</sup>	iShares Blockchain Technology UCITS ETF		iShares Broad \$ High Yield Corp Bond UCITS ETF		iShares Broad € High Yield Corp Bond UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Net assets at the beginning of the financial period	-	56,094	13,526	861,174	38,640	58,000	33,881
Increase/(decrease) in net assets attributable to redeemable shareholders	302	164	12,078	10,304	45,536	3,007	1,582
<b>Share transactions:</b>							
Issue of redeemable shares	12,501	54,629	5,394	578,300	568,925	105,460	447
Redemption of redeemable shares	-	(13,267)	-	(292,532)	(23,347)	(18,817)	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>12,501</b>	<b>41,362</b>	<b>5,394</b>	<b>285,768</b>	<b>545,578</b>	<b>86,643</b>	<b>447</b>
<b>Net assets at the end of the financial period</b>	<b>12,803</b>	<b>97,620</b>	<b>30,998</b>	<b>1,157,246</b>	<b>629,754</b>	<b>147,650</b>	<b>35,910</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares Broad Global Govt Bond UCITS ETF <sup>1</sup>	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Net assets at the beginning of the financial period	-	15,853	15,296	13,867,991	14,707,789	4,818,564	4,165,223
Increase/(decrease) in net assets attributable to redeemable shareholders	(1,271)	503	469	440,775	639,509	143,179	178,373
<b>Share transactions:</b>							
Issue of redeemable shares	185,950	419	501	10,433,326	11,723,031	1,466,913	727,761
Redemption of redeemable shares	(2,919)	(1,318)	(497)	(9,578,488)	(10,810,382)	(794,635)	(522,267)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>183,031</b>	<b>(899)</b>	<b>4</b>	<b>854,838</b>	<b>912,649</b>	<b>672,278</b>	<b>205,494</b>
<b>Net assets at the end of the financial period</b>	<b>181,760</b>	<b>15,457</b>	<b>15,769</b>	<b>15,163,604</b>	<b>16,259,947</b>	<b>5,634,021</b>	<b>4,549,090</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Net assets at the beginning of the financial period	9,716,813	7,610,683	7,460,242	5,575,635	5,648,639	4,152,432	78,924,344	56,481,949
Increase/(decrease) in net assets attributable to redeemable shareholders	80,043	336,287	(34,177)	249,527	138,563	295,203	4,841,216	4,611,908
<b>Share transactions:</b>								
Issue of redeemable shares	3,860,981	2,090,185	317,895	646,506	380,285	750,953	11,915,776	5,668,490
Redemption of redeemable shares	(2,909,091)	(1,622,094)	-	(61,805)	(583,553)	(392,279)	(1,017,022)	(980,073)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>951,890</b>	<b>468,091</b>	<b>317,895</b>	<b>584,701</b>	<b>(203,268)</b>	<b>358,674</b>	<b>10,898,754</b>	<b>4,688,417</b>
<b>Net assets at the end of the financial period</b>	<b>10,748,746</b>	<b>8,415,061</b>	<b>7,743,960</b>	<b>6,409,863</b>	<b>5,583,934</b>	<b>4,806,309</b>	<b>94,664,314</b>	<b>65,782,274</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares Developed World ex-UK UCITS ETF <sup>1</sup>		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF <sup>2</sup>		iShares EUR Cash UCITS ETF <sup>2</sup>
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000
Net assets at the beginning of the financial period	-	-	102,048	243,853	-	-	-
Increase/(decrease) in net assets attributable to redeemable shareholders	-	-	3,433	3,828	(75)	-	686
<b>Share transactions:</b>							
Issue of redeemable shares	-	-	15,012	22,390	18,882	-	272,211
Redemption of redeemable shares	-	-	(26,422)	(82,739)	-	-	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>-</b>	<b>-</b>	<b>(11,410)</b>	<b>(60,349)</b>	<b>18,882</b>	<b>-</b>	<b>272,211</b>
<b>Net assets at the end of the financial period</b>	<b>-</b>	<b>-</b>	<b>94,071</b>	<b>187,332</b>	<b>18,807</b>	<b>-</b>	<b>272,897</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

<sup>2</sup>The Fund launched during the financial period, hence no comparative data is available. The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares Europe Equity Enhanced Active UCITS ETF <sup>1</sup>	iShares Global Aggregate Bond ESG UCITS ETF		iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF	
	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Net assets at the beginning of the financial period	-	2,551,500	1,636,704	3,684	5,443	2,757,835	2,445,844
Increase/(decrease) in net assets attributable to redeemable shareholders	(35)	(37,689)	149,515	(44)	110	(12,138)	63,910
<b>Share transactions:</b>							
Issue of redeemable shares	10,491	650,212	992,122	1,084	374	1,000,792	1,112,287
Redemption of redeemable shares	-	(388,457)	(375,977)	-	(1,261)	(837,027)	(845,266)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>10,491</b>	<b>261,755</b>	<b>616,145</b>	<b>1,084</b>	<b>(887)</b>	<b>163,765</b>	<b>267,021</b>
<b>Net assets at the end of the financial period</b>	<b>10,456</b>	<b>2,775,566</b>	<b>2,402,364</b>	<b>4,724</b>	<b>4,666</b>	<b>2,909,462</b>	<b>2,776,775</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares Global Real Estate Environmental Tilt UCITS ETF <sup>1</sup>	iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF <sup>2</sup>	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
Net assets at the beginning of the financial period	1,204,855	1,269,650	4,999	56,221	51,089	26,740	24,556
Increase/(decrease) in net assets attributable to redeemable shareholders	(26,228)	34,397	(158)	4,113	2,303	456	1,292
<b>Share transactions:</b>							
Issue of redeemable shares	214,300	184,228	8,207	10,014	2,605	-	310
Redemption of redeemable shares	(264,566)	(200,928)	-	(2,660)	(1,308)	(27,196)	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(50,266)</b>	<b>(16,700)</b>	<b>8,207</b>	<b>7,354</b>	<b>1,297</b>	<b>(27,196)</b>	<b>310</b>
<b>Net assets at the end of the financial period</b>	<b>1,128,361</b>	<b>1,287,347</b>	<b>13,048</b>	<b>67,688</b>	<b>54,689</b>	<b>-</b>	<b>26,158</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Net assets at the beginning of the financial period	3,533,553	5,533,498	36,073	31,674	407,206	501,374	440,339	294,707
Increase/(decrease) in net assets attributable to redeemable shareholders	(64,336)	58,712	2,292	1,317	625	41,455	(11,908)	29,439
<b>Share transactions:</b>								
Issue of redeemable shares	560,625	1,189,357	7,091	3,541	57,136	26,500	-	11,562
Redemption of redeemable shares	(1,200,009)	(1,319,830)	(1,708)	(2,030)	(149,330)	(135,575)	(94,782)	(7,564)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(639,384)</b>	<b>(130,473)</b>	<b>5,383</b>	<b>1,511</b>	<b>(92,194)</b>	<b>(109,075)</b>	<b>(94,782)</b>	<b>3,998</b>
<b>Net assets at the end of the financial period</b>	<b>2,829,833</b>	<b>5,461,737</b>	<b>43,748</b>	<b>34,502</b>	<b>315,637</b>	<b>433,754</b>	<b>333,649</b>	<b>328,144</b>

The accompanying notes form an integral part of these financial statements.



# iSHARES III PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Net assets at the beginning of the financial period	3,166,690	1,880,448	233,026	246,523	77,564	79,625	193,098	188,531
Increase/(decrease) in net assets attributable to redeemable shareholders	(2,808)	107,654	9,690	15,943	2,205	2,517	2,681	6,759
<b>Share transactions:</b>								
Issue of redeemable shares	240,739	631,663	97,805	7,630	19,451	23,843	9,199	16,373
Redemption of redeemable shares	-	-	(64,275)	-	(13,402)	(20,845)	(4,595)	(12,146)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>240,739</b>	<b>631,663</b>	<b>33,530</b>	<b>7,630</b>	<b>6,049</b>	<b>2,998</b>	<b>4,604</b>	<b>4,227</b>
<b>Net assets at the end of the financial period</b>	<b>3,404,621</b>	<b>2,619,765</b>	<b>276,246</b>	<b>270,096</b>	<b>85,818</b>	<b>85,140</b>	<b>200,383</b>	<b>199,517</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 December 2024

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World Paris-Aligned Climate UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	USD'000	USD'000	USD'000	USD'000	GBP'000	GBP'000	USD'000	USD'000
Net assets at the beginning of the financial period	427,972	497,807	63,178	69,263	117,602	104,922	279,373	111,852
Increase/(decrease) in net assets attributable to redeemable shareholders	14,092	11,598	(11,076)	4,560	(10,748)	11,360	20,652	8,729
<b>Share transactions:</b>								
Issue of redeemable shares	18,007	15,055	104,753	9,155	13,521	5,691	268,642	17,990
Redemption of redeemable shares	(38,441)	(79,964)	(2,638)	(25,047)	-	(1,887)	(100,450)	(6,998)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(20,434)</b>	<b>(64,909)</b>	<b>102,115</b>	<b>(15,892)</b>	<b>13,521</b>	<b>3,804</b>	<b>168,192</b>	<b>10,992</b>
<b>Net assets at the end of the financial period</b>	<b>421,630</b>	<b>444,496</b>	<b>154,217</b>	<b>57,931</b>	<b>120,375</b>	<b>120,086</b>	<b>468,217</b>	<b>131,573</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares MSCI World Small Cap ESG Enhanced UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF		iShares S&P 500 ESG UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
Net assets at the beginning of the financial period	67,565	71,738	3,772,938	3,022,504	1,821,325	954,741	360,527	155,552
Increase/(decrease) in net assets attributable to redeemable shareholders	4,842	1,441	208,551	242,641	116,051	57,675	16,179	14,290
<b>Share transactions:</b>								
Issue of redeemable shares	-	18,318	1,041,106	254,868	3,301,108	1,223,616	206,542	41,302
Redemption of redeemable shares	(10,682)	(24,597)	-	(40,258)	(951,906)	(514,361)	(47,759)	(9,867)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(10,682)</b>	<b>(6,279)</b>	<b>1,041,106</b>	<b>214,610</b>	<b>2,349,202</b>	<b>709,255</b>	<b>158,783</b>	<b>31,435</b>
<b>Net assets at the end of the financial period</b>	<b>61,725</b>	<b>66,900</b>	<b>5,022,595</b>	<b>3,479,755</b>	<b>4,286,578</b>	<b>1,721,671</b>	<b>535,489</b>	<b>201,277</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2024

	iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income UCITS ETF <sup>1</sup>	iShares UK Gilts 0-5yr UCITS ETF		iShares US Equity Enhanced Active UCITS ETF <sup>2</sup>
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 GBP'000	For the financial period ended 31 December 2023 GBP'000	For the financial period ended 31 December 2024 USD'000
Net assets at the beginning of the financial period	1,668,863	1,019,840	10,436	3,097,945	1,995,864	-
Increase/(decrease) in net assets attributable to redeemable shareholders	85,160	112,516	1,128	31,934	147,026	735
<b>Share transactions:</b>						
Issue of redeemable shares	1,322,138	433,355	28,645	642,825	1,398,181	24,219
Redemption of redeemable shares	(44,408)	(37,375)	(1,017)	(293,936)	(331,277)	(506)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>1,277,730</b>	<b>395,980</b>	<b>27,628</b>	<b>348,889</b>	<b>1,066,904</b>	<b>23,713</b>
<b>Net assets at the end of the financial period</b>	<b>3,031,753</b>	<b>1,528,336</b>	<b>39,192</b>	<b>3,478,768</b>	<b>3,209,794</b>	<b>24,448</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund launched during the financial period, hence no comparative data is available. The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 December 2024

	iShares World Equity Enhanced Active UCITS ETF <sup>1</sup> For the financial period ended 31 December 2024 USD'000	iShares World Equity High Income UCITS ETF <sup>2</sup> For the financial period ended 31 December 2024 USD'000
Net assets at the beginning of the financial period	-	14,981
Increase/(decrease) in net assets attributable to redeemable shareholders	568	494
<b>Share transactions:</b>		
Issue of redeemable shares	31,069	39,595
Redemption of redeemable shares	-	(2,130)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>31,069</b>	<b>37,465</b>
<b>Net assets at the end of the financial period</b>	<b>31,637</b>	<b>52,940</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

<sup>2</sup>The Fund launched in the prior financial year, hence no comparative data is available.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET  
As at 31 December 2024

	Note	Entity total		iShares \$ Asia Investment Grade Corp Bond UCITS ETF		iShares \$ Development Bank Bonds UCITS ETF		iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	
		As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024
		EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>									
Cash		520,718	408,005	48	752	9	63	18,139	10,966
Cash equivalents		681,023	517,882	742	300	1,563	1,692	-	-
Margin cash		37,072	19,222	58	72	-	-	-	-
Cash collateral		8,050	80	-	-	-	-	-	-
Receivables		1,321,223	1,814,863	2,125	10,123	5,307	13,435	7,676	8,745
Financial assets at fair value through profit or loss	4	184,854,191	155,721,655	178,564	204,691	321,183	511,002	442,519	349,343
<b>Total current assets</b>		<b>187,422,277</b>	<b>158,481,707</b>	<b>181,537</b>	<b>215,938</b>	<b>328,062</b>	<b>526,192</b>	<b>468,334</b>	<b>369,054</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		(83,922)	(3,097)	(63)	-	(2,915)	-	-	-
Margin cash payable		(4,662)	(2,063)	-	-	-	-	-	-
Cash collateral payable		(71)	(267)	-	-	-	-	-	-
Payables		(986,636)	(1,647,935)	(32)	(7,895)	(846)	(6,543)	(99)	(5,356)
Provision for deferred capital gains tax	7	(27,236)	(27,389)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(37,240)	(75,769)	(141)	(34)	(395)	(3,996)	-	-
<b>Total current liabilities</b>		<b>(1,139,767)</b>	<b>(1,756,520)</b>	<b>(236)</b>	<b>(7,929)</b>	<b>(4,156)</b>	<b>(10,539)</b>	<b>(99)</b>	<b>(5,356)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>186,282,510</b>	<b>156,725,187</b>	<b>181,301</b>	<b>208,009</b>	<b>323,906</b>	<b>515,653</b>	<b>468,235</b>	<b>363,698</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond ESG UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF	
		As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024
		USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>CURRENT ASSETS</b>									
Cash		13	-	77	1,043	5,629	3,054	3,795	3,392
Cash equivalents		4,079	1,649	14,158	10,595	6,631	1,373	-	-
Receivables		8,386	2,870	51,848	44,437	70,715	75,573	7,037	7,577
Financial assets at fair value through profit or loss	4	290,998	241,717	1,863,168	1,690,762	4,039,821	4,068,157	423,147	439,375
<b>Total current assets</b>		<b>303,476</b>	<b>246,236</b>	<b>1,929,251</b>	<b>1,746,837</b>	<b>4,122,796</b>	<b>4,148,157</b>	<b>433,979</b>	<b>450,344</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	(146)	-	-	-	-	-	-
Payables		(5,130)	(128)	(36,166)	(33,701)	(17,812)	(38,063)	(3,160)	(5,215)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	(26)	-	-
<b>Total current liabilities</b>		<b>(5,130)</b>	<b>(274)</b>	<b>(36,166)</b>	<b>(33,701)</b>	<b>(17,812)</b>	<b>(38,089)</b>	<b>(3,160)</b>	<b>(5,215)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>298,346</b>	<b>245,962</b>	<b>1,893,085</b>	<b>1,713,136</b>	<b>4,104,984</b>	<b>4,110,068</b>	<b>430,819</b>	<b>445,129</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
		As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000
<b>CURRENT ASSETS</b>									
Cash		206	2,006	361	373	7	20	47	25
Cash equivalents		-	2,922	-	-	1,382	3,411	5,337	5,109
Receivables		23,817	39,311	23,174	18,118	15,171	15,577	14,770	22,554
Financial assets at fair value through profit or loss	4	1,373,168	1,522,828	1,063,457	1,050,330	1,145,058	1,123,757	1,389,097	1,412,380
<b>Total current assets</b>		<b>1,397,191</b>	<b>1,567,067</b>	<b>1,086,992</b>	<b>1,068,821</b>	<b>1,161,618</b>	<b>1,142,765</b>	<b>1,409,251</b>	<b>1,440,068</b>
<b>CURRENT LIABILITIES</b>									
Payables		(2,845)	(26,188)	(2,597)	(10,315)	(391)	(6,843)	(264)	(12,514)
<b>Total current liabilities</b>		<b>(2,845)</b>	<b>(26,188)</b>	<b>(2,597)</b>	<b>(10,315)</b>	<b>(391)</b>	<b>(6,843)</b>	<b>(264)</b>	<b>(12,514)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>1,394,346</b>	<b>1,540,879</b>	<b>1,084,395</b>	<b>1,058,506</b>	<b>1,161,227</b>	<b>1,135,922</b>	<b>1,408,987</b>	<b>1,427,554</b>

The accompanying notes form an integral part of these financial statements.



# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
		As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000
<b>CURRENT ASSETS</b>									
Cash		141	11	11	7	10	10	3,351	3,690
Cash equivalents		11,298	37,894	736	1,336	357	35	-	-
Receivables		37,849	13,462	14,149	13,786	9,925	19,284	29,477	34,607
Financial assets at fair value through profit or loss	4	608,684	623,335	366,392	480,721	473,119	155,395	1,967,565	1,699,224
<b>Total current assets</b>		<b>657,972</b>	<b>674,702</b>	<b>381,288</b>	<b>495,850</b>	<b>483,411</b>	<b>174,724</b>	<b>2,000,393</b>	<b>1,737,521</b>
<b>CURRENT LIABILITIES</b>									
Payables		(42,864)	(64,637)	(13,364)	(12,863)	(3,276)	(17,520)	(12,219)	(21,457)
Financial liabilities at fair value through profit or loss	4	(106)	(488)	-	-	-	-	-	-
<b>Total current liabilities</b>		<b>(42,970)</b>	<b>(65,125)</b>	<b>(13,364)</b>	<b>(12,863)</b>	<b>(3,276)</b>	<b>(17,520)</b>	<b>(12,219)</b>	<b>(21,457)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>615,002</b>	<b>609,577</b>	<b>367,924</b>	<b>482,987</b>	<b>480,135</b>	<b>157,204</b>	<b>1,988,174</b>	<b>1,716,064</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF		iShares AI Adopters & Applications UCITS ETF <sup>1</sup>		iShares AI Infrastructure UCITS ETF <sup>1</sup>	
	Note	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 GBP'000	As at 30 June 2024 GBP'000	As at 31 December 2024 USD'000	As at 31 December 2024 USD'000	
<b>CURRENT ASSETS</b>								
Cash		9	79	10	-	50	15	
Cash equivalents		7,946	5,818	238	726	-	4	
Margin cash		-	-	-	-	2	-	
Receivables		8,018	13,462	1,978	1,759	6	6	
Financial assets at fair value through profit or loss	4	406,149	395,404	70,862	82,751	14,619	14,975	
<b>Total current assets</b>		<b>422,122</b>	<b>414,763</b>	<b>73,088</b>	<b>85,236</b>	<b>14,677</b>	<b>15,000</b>	
<b>CURRENT LIABILITIES</b>								
Bank overdraft		-	-	-	(81)	-	-	
Margin cash payable		-	-	(2)	-	-	-	
Payables		(194)	(9,093)	(451)	(336)	(3)	(3)	
<b>Total current liabilities</b>		<b>(194)</b>	<b>(9,093)</b>	<b>(453)</b>	<b>(417)</b>	<b>(3)</b>	<b>(3)</b>	
<b>Net assets attributable to redeemable shareholders</b>		<b>421,928</b>	<b>405,670</b>	<b>72,635</b>	<b>84,819</b>	<b>14,674</b>	<b>14,997</b>	

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

		iShares Asia ex Japan Equity Enhanced Active UCITS ETF <sup>1</sup>			iShares Blockchain Technology UCITS ETF		iShares Broad \$ High Yield Corp Bond UCITS ETF		iShares Broad € High Yield Corp Bond UCITS ETF	
	Note	As at 31 December 2024 USD'000	As at 31 December 2024 USD'000	As at 30 June 2024 USD'000	As at 31 December 2024 USD'000	As at 30 June 2024 USD'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000		
<b>CURRENT ASSETS</b>										
Cash		1,529	145	139	31	4	750	17		
Cash equivalents		1,157	-	31	1,966	7,856	2,629	505		
Margin cash		395	9	10	-	-	-	-		
Receivables		88	4	8	34,728	20,775	2,938	1,096		
Financial assets at fair value through profit or loss	4	9,879	97,515	55,927	1,133,804	846,264	142,768	57,137		
<b>Total current assets</b>		<b>13,048</b>	<b>97,673</b>	<b>56,115</b>	<b>1,170,529</b>	<b>874,899</b>	<b>149,085</b>	<b>58,755</b>		
<b>CURRENT LIABILITIES</b>										
Bank overdraft		-	-	-	-	(42)	(856)	-		
Payables		(81)	(49)	(21)	(13,210)	(13,295)	(574)	(755)		
Financial liabilities at fair value through profit or loss	4	(164)	(4)	-	(73)	(388)	(5)	-		
<b>Total current liabilities</b>		<b>(245)</b>	<b>(53)</b>	<b>(21)</b>	<b>(13,283)</b>	<b>(13,725)</b>	<b>(1,435)</b>	<b>(755)</b>		
<b>Net assets attributable to redeemable shareholders</b>		<b>12,803</b>	<b>97,620</b>	<b>56,094</b>	<b>1,157,246</b>	<b>861,174</b>	<b>147,650</b>	<b>58,000</b>		

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares Broad Global Govt Bond UCITS ETF <sup>1</sup>	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF	
		As at 31 December 2024 USD'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000	As at 31 December 2024 EUR'000	As at 30 June 2024 EUR'000
<b>CURRENT ASSETS</b>								
Cash		2,418	19	33	35,678	19,660	11	11
Cash equivalents		330	1,637	-	44,215	24,238	10,360	13,988
Receivables		2,748	16	2	254,264	370,028	92,179	133,213
Financial assets at fair value through profit or loss	4	179,006	13,973	15,989	14,878,670	13,712,522	5,567,849	4,772,300
<b>Total current assets</b>		<b>184,502</b>	<b>15,645</b>	<b>16,024</b>	<b>15,212,827</b>	<b>14,126,448</b>	<b>5,670,399</b>	<b>4,919,512</b>
<b>CURRENT LIABILITIES</b>								
Bank overdraft		-	(9)	-	(3,414)	-	(3,284)	(30)
Payables		(2,692)	(3)	(35)	(45,789)	(258,265)	(33,077)	(100,869)
Financial liabilities at fair value through profit or loss	4	(50)	(176)	(136)	(20)	(192)	(17)	(49)
<b>Total current liabilities</b>		<b>(2,742)</b>	<b>(188)</b>	<b>(171)</b>	<b>(49,223)</b>	<b>(258,457)</b>	<b>(36,378)</b>	<b>(100,948)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>181,760</b>	<b>15,457</b>	<b>15,853</b>	<b>15,163,604</b>	<b>13,867,991</b>	<b>5,634,021</b>	<b>4,818,564</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		
	As at	As at	As at	As at	As at	As at	As at	As at	
	31 December 2024	30 June 2024	31 December 2024	30 June 2024	31 December 2024	30 June 2024	31 December 2024	30 June 2024	
Note	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	
<b>CURRENT ASSETS</b>									
Cash	125,083	35,905	20,359	19,873	25,780	39,896	168,936	205,712	
Cash equivalents	282,105	283,633	1,223	9,133	-	-	75,432	332	
Margin cash	-	-	3,037	3,048	1,041	2,155	19,329	9,434	
Receivables	196,573	306,169	15,530	19,157	7,377	112,133	79,783	105,196	
Financial assets at fair value through profit or loss	4	10,648,228	9,636,679	7,706,292	7,409,722	5,550,972	5,594,289	94,381,049	78,662,928
<b>Total current assets</b>		<b>11,251,989</b>	<b>10,262,386</b>	<b>7,746,441</b>	<b>7,460,933</b>	<b>5,585,170</b>	<b>5,748,473</b>	<b>94,724,529</b>	<b>78,983,602</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft	(36,143)	(594)	-	-	-	-	-	-	
Margin cash payable	(4,120)	(1,553)	-	-	-	-	(131)	(348)	
Payables	(455,627)	(518,411)	(1,638)	(691)	(575)	(99,662)	(49,640)	(39,816)	
Financial liabilities at fair value through profit or loss	4	(7,353)	(25,015)	(843)	(661)	(172)	(10,444)	(19,094)	
<b>Total current liabilities</b>		<b>(503,243)</b>	<b>(545,573)</b>	<b>(2,481)</b>	<b>(691)</b>	<b>(1,236)</b>	<b>(99,834)</b>	<b>(60,215)</b>	<b>(59,258)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>10,748,746</b>	<b>9,716,813</b>	<b>7,743,960</b>	<b>7,460,242</b>	<b>5,583,934</b>	<b>5,648,639</b>	<b>94,664,314</b>	<b>78,924,344</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares Developed World ex-UK UCITS ETF <sup>1</sup>		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF <sup>2</sup>		iShares EUR Cash UCITS ETF <sup>2</sup>
		As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 31 December 2024	As at 31 December 2024
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000
<b>CURRENT ASSETS</b>								
Cash		27	27	272	345	3,428		471
Cash equivalents		-	-	-	-	1,585		8,999
Margin cash		-	-	-	-	471		-
Cash collateral		-	-	-	-	15		-
Receivables		-	-	4,672	3,042	45		80
Financial assets at fair value through profit or loss	4	-	-	93,315	101,007	14,395		272,285
<b>Total current assets</b>		<b>27</b>	<b>27</b>	<b>98,259</b>	<b>104,394</b>	<b>19,939</b>		<b>281,835</b>
<b>CURRENT LIABILITIES</b>								
Payables		(27)	(27)	(4,188)	(2,346)	(913)		(8,938)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(219)		-
<b>Total current liabilities</b>		<b>(27)</b>	<b>(27)</b>	<b>(4,188)</b>	<b>(2,346)</b>	<b>(1,132)</b>		<b>(8,938)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>-</b>	<b>-</b>	<b>94,071</b>	<b>102,048</b>	<b>18,807</b>		<b>272,897</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

<sup>2</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares Europe Equity Enhanced Active UCITS ETF <sup>1</sup>	iShares Global Aggregate Bond ESG UCITS ETF		iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF	
		As at 31 December 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024
		EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>								
Cash		58	14,995	12,066	31	26	16,763	5,899
Cash equivalents		-	97,347	90,169	-	-	-	-
Receivables		4	67,541	96,188	76	90	57,532	54,986
Financial assets at fair value through profit or loss	4	10,396	2,751,266	2,533,498	4,663	3,638	2,883,858	2,742,484
<b>Total current assets</b>		<b>10,458</b>	<b>2,931,149</b>	<b>2,731,921</b>	<b>4,770</b>	<b>3,754</b>	<b>2,958,153</b>	<b>2,803,369</b>
<b>CURRENT LIABILITIES</b>								
Bank overdraft		-	(33,446)	(157)	-	-	(1,584)	(2,246)
Margin cash payable		-	(570)	(291)	-	-	-	-
Payables		(2)	(117,988)	(169,194)	(46)	(70)	(46,200)	(35,142)
Financial liabilities at fair value through profit or loss	4	-	(3,579)	(10,779)	-	-	(907)	(8,146)
<b>Total current liabilities</b>		<b>(2)</b>	<b>(155,583)</b>	<b>(180,421)</b>	<b>(46)</b>	<b>(70)</b>	<b>(48,691)</b>	<b>(45,534)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>10,456</b>	<b>2,775,566</b>	<b>2,551,500</b>	<b>4,724</b>	<b>3,684</b>	<b>2,909,462</b>	<b>2,757,835</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares Global Real Estate Environmental Tilt UCITS ETF		iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF <sup>1</sup>		
	As at	As at	As at	As at	As at	As at	As at	As at	
	31 December 2024	30 June 2024	31 December 2024	30 June 2024	31 December 2024	30 June 2024	31 December 2024	30 June 2024	
Note	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000	
<b>CURRENT ASSETS</b>									
Cash		1,894	2,831	47	55	203	236	2	74
Cash equivalents		-	-	-	-	1,621	-	-	-
Margin cash		-	-	6	-	-	-	-	-
Receivables		18,571	13,182	40	34	6	316	7	1,149
Financial assets at fair value through profit or loss	4	1,124,509	1,199,194	12,959	4,953	66,491	56,425	-	26,315
<b>Total current assets</b>		<b>1,144,974</b>	<b>1,215,207</b>	<b>13,052</b>	<b>5,042</b>	<b>68,321</b>	<b>56,977</b>	<b>9</b>	<b>27,538</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		(4,784)	-	-	-	-	-	-	-
Payables		(10,732)	(5,825)	(2)	(43)	(148)	(507)	(9)	(798)
Financial liabilities at fair value through profit or loss	4	(1,097)	(4,527)	(2)	-	(485)	(249)	-	-
<b>Total current liabilities</b>		<b>(16,613)</b>	<b>(10,352)</b>	<b>(4)</b>	<b>(43)</b>	<b>(633)</b>	<b>(756)</b>	<b>(9)</b>	<b>(798)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>1,128,361</b>	<b>1,204,855</b>	<b>13,048</b>	<b>4,999</b>	<b>67,688</b>	<b>56,221</b>	<b>-</b>	<b>26,740</b>

<sup>1</sup>The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.



# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		
	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	
	Note	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>									
Cash		15,556	24,670	90	126	327	893	1,043	2,011
Cash equivalents		-	-	2,608	-	-	-	-	-
Margin cash		-	-	-	-	11	169	97	131
Receivables		109,711	137,393	5	422	203	1,806	802	79,236
Financial assets at fair value through profit or loss	4	2,760,060	3,456,845	41,460	36,334	315,240	404,490	335,866	442,432
<b>Total current assets</b>		<b>2,885,327</b>	<b>3,618,908</b>	<b>44,163</b>	<b>36,882</b>	<b>315,781</b>	<b>407,358</b>	<b>337,808</b>	<b>523,810</b>
<b>CURRENT LIABILITIES</b>									
Payables		(55,494)	(85,280)	(59)	(605)	(142)	(152)	(236)	(78,224)
Provision for deferred capital gains tax	7	-	-	-	-	-	-	(3,867)	(5,245)
Financial liabilities at fair value through profit or loss	4	-	(75)	(356)	(204)	(2)	-	(56)	(2)
<b>Total current liabilities</b>		<b>(55,494)</b>	<b>(85,355)</b>	<b>(415)</b>	<b>(809)</b>	<b>(144)</b>	<b>(152)</b>	<b>(4,159)</b>	<b>(83,471)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>2,829,833</b>	<b>3,533,553</b>	<b>43,748</b>	<b>36,073</b>	<b>315,637</b>	<b>407,206</b>	<b>333,649</b>	<b>440,339</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
		As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>									
Cash		12,450	10,043	1,713	1,822	530	582	906	806
Margin cash		933	619	70	105	34	70	80	121
Receivables		4,411	13,505	696	623	65	372	97	682
Financial assets at fair value through profit or loss	4	3,412,230	3,168,743	273,898	230,581	85,212	76,565	199,419	191,594
<b>Total current assets</b>		<b>3,430,024</b>	<b>3,192,910</b>	<b>276,377</b>	<b>233,131</b>	<b>85,841</b>	<b>77,589</b>	<b>200,502</b>	<b>193,203</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		-	-	-	-	-	(4)	-	(9)
Payables		(538)	(2,111)	(131)	(105)	(16)	(12)	(105)	(89)
Provision for deferred capital gains tax	7	(24,336)	(24,109)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(529)	-	-	-	(7)	(9)	(14)	(7)
<b>Total current liabilities</b>		<b>(25,403)</b>	<b>(26,220)</b>	<b>(131)</b>	<b>(105)</b>	<b>(23)</b>	<b>(25)</b>	<b>(119)</b>	<b>(105)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>3,404,621</b>	<b>3,166,690</b>	<b>276,246</b>	<b>233,026</b>	<b>85,818</b>	<b>77,564</b>	<b>200,383</b>	<b>193,098</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World Paris-Aligned Climate UCITS ETF	
		As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024
		USD'000	USD'000	USD'000	USD'000	GBP'000	GBP'000	USD'000	USD'000
<b>CURRENT ASSETS</b>									
Cash		851	992	226	188	130	323	1,509	1,059
Cash equivalents		-	-	-	1,216	30	1,921	348	2
Margin cash		24	14	20	3	76	85	173	56
Receivables		2	196	1	126	728	768	287	202
Financial assets at fair value through profit or loss	4	421,076	427,388	154,068	63,098	119,462	116,569	466,037	278,097
<b>Total current assets</b>		<b>421,953</b>	<b>428,590</b>	<b>154,315</b>	<b>64,631</b>	<b>120,426</b>	<b>119,666</b>	<b>468,354</b>	<b>279,416</b>
<b>CURRENT LIABILITIES</b>									
Payables		(314)	(618)	(90)	(1,453)	(41)	(2,062)	(80)	(43)
Financial liabilities at fair value through profit or loss	4	(9)	-	(8)	-	(10)	(2)	(57)	-
<b>Total current liabilities</b>		<b>(323)</b>	<b>(618)</b>	<b>(98)</b>	<b>(1,453)</b>	<b>(51)</b>	<b>(2,064)</b>	<b>(137)</b>	<b>(43)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>421,630</b>	<b>427,972</b>	<b>154,217</b>	<b>63,178</b>	<b>120,375</b>	<b>117,602</b>	<b>468,217</b>	<b>279,373</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares MSCI World Small Cap ESG Enhanced UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF		iShares S&P 500 ESG UCITS ETF	
		As at 31 December 2024 USD'000	As at 30 June 2024 USD'000	As at 31 December 2024 USD'000	As at 30 June 2024 USD'000	As at 31 December 2024 USD'000	As at 30 June 2024 USD'000	As at 31 December 2024 USD'000	As at 30 June 2024 USD'000
<b>CURRENT ASSETS</b>									
Cash		328	381	22,777	16,032	7,702	950	256	576
Cash equivalents		-	-	-	6,274	2,024	1,518	879	346
Margin cash		38	35	3,141	1,607	1,375	210	93	32
Receivables		99	253	10,818	13,324	14,252	4,989	2,158	5,292
Financial assets at fair value through profit or loss	4	61,304	66,959	4,991,884	3,748,681	4,270,170	1,817,855	534,951	359,748
<b>Total current assets</b>		<b>61,769</b>	<b>67,628</b>	<b>5,028,620</b>	<b>3,785,918</b>	<b>4,295,523</b>	<b>1,825,522</b>	<b>538,337</b>	<b>365,994</b>
<b>CURRENT LIABILITIES</b>									
Payables		(28)	(61)	(4,823)	(12,916)	(8,211)	(291)	(1,889)	(2,685)
Financial liabilities at fair value through profit or loss	4	(16)	(2)	(1,202)	(64)	(734)	(3,906)	(959)	(2,782)
<b>Total current liabilities</b>		<b>(44)</b>	<b>(63)</b>	<b>(6,025)</b>	<b>(12,980)</b>	<b>(8,945)</b>	<b>(4,197)</b>	<b>(2,848)</b>	<b>(5,467)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>61,725</b>	<b>67,565</b>	<b>5,022,595</b>	<b>3,772,938</b>	<b>4,286,578</b>	<b>1,821,325</b>	<b>535,489</b>	<b>360,527</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF		iShares US Equity Enhanced Active UCITS ETF <sup>1</sup>
		As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024	As at 30 June 2024	As at 31 December 2024
		USD'000	USD'000	USD'000	USD'000	GBP'000	GBP'000	USD'000
<b>CURRENT ASSETS</b>								
Cash		18,227	2,860	11	62	322	297	137
Cash equivalents		97,563	29,904	2,092	-	7,197	1,431	-
Margin cash		1,400	192	2,363	1,061	-	-	12
Cash collateral		8,261	70	60	16	-	-	-
Receivables		5,064	10,319	93	18	21,261	18,139	8
Financial assets at fair value through profit or loss	4	2,914,283	1,635,454	34,853	9,415	3,450,320	3,078,528	24,300
<b>Total current assets</b>		<b>3,044,798</b>	<b>1,678,799</b>	<b>39,472</b>	<b>10,572</b>	<b>3,479,100</b>	<b>3,098,395</b>	<b>24,457</b>
<b>CURRENT LIABILITIES</b>								
Bank overdraft		-	-	-	-	(15)	-	-
Cash collateral payable		-	(270)	-	-	-	-	-
Payables		(6,096)	(9,412)	(32)	(35)	(205)	(176)	(4)
Financial liabilities at fair value through profit or loss	4	(6,949)	(254)	(248)	(101)	(112)	(274)	(5)
<b>Total current liabilities</b>		<b>(13,045)</b>	<b>(9,936)</b>	<b>(280)</b>	<b>(136)</b>	<b>(332)</b>	<b>(450)</b>	<b>(9)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>3,031,753</b>	<b>1,668,863</b>	<b>39,192</b>	<b>10,436</b>	<b>3,478,768</b>	<b>3,097,945</b>	<b>24,448</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2024

	Note	iShares World Equity Enhanced Active UCITS ETF <sup>1</sup>	iShares World Equity High Income UCITS ETF	
		As at 31 December 2024	As at 31 December 2024	As at 30 June 2024
		USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>				
Cash		336	271	287
Cash equivalents		-	1,197	258
Margin cash		5	3,968	1,131
Receivables		1,017	243	20
Financial assets at fair value through profit or loss	4	31,342	47,926	13,543
<b>Total current assets</b>		<b>32,700</b>	<b>53,605</b>	<b>15,239</b>
<b>CURRENT LIABILITIES</b>				
Bank overdraft		-	(116)	-
Margin cash payable		-	(4)	(6)
Cash collateral payable		-	(74)	(16)
Payables		(1,062)	(26)	(173)
Financial liabilities at fair value through profit or loss	4	(1)	(445)	(63)
<b>Total current liabilities</b>		<b>(1,063)</b>	<b>(665)</b>	<b>(258)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>31,637</b>	<b>52,940</b>	<b>14,981</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

### 2. Significant accounting policies

#### 2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements with the exception of those outlined below.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

#### 2.2 Financial instruments

##### 2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments, reverse repurchase agreements and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

##### 2.2.2 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments in ETFs which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices, except where the Fund typically trades the units held at the latest NAV for that ETF. In such cases, the investment in the ETF is valued based on the latest NAV of the respective ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives and investee collective investment schemes ("CIS") are valued using valuation techniques.
- Investments in reverse repurchase agreements are valued at amortised cost, this method is deemed equivalent to the fair value, given the short-term nature of such investments.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.2 Financial instruments (continued)

##### 2.2.3 Financial derivative and other specific instruments

###### 2.2.3.1 Reverse repurchase agreements and repurchase agreements

When the Fund purchases a financial asset and simultaneously enters into an agreement to resell the same or a substantially similar asset at a fixed price on a future date (reverse repurchase agreements), the arrangement is recognised in the condensed balance sheet as an investment in a reverse repurchase agreement, and a disclosure of the underlying asset received as collateral is made in the notes to the financial statements.

When the Fund sells a financial asset and simultaneously enters into an agreement to repurchase the same or a similar asset at a fixed price on a future date (repurchase agreements), the arrangement is recognised in the condensed balance sheet as a short investment in a repurchase agreement, and the underlying asset is reclassified in the condensed balance sheet as a pledged investment.

### 3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements.

#### 3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

#### 3.2 Counterparty credit risk

##### 3.2.1 Issuer credit risk relating to reverse repurchase agreements

Issuer and/or counterparty credit risks in each Fund also arise from its investments in reverse repurchase agreements.

All reverse repurchase agreements are entered into by each Fund with a counterparty under a Global Master Repurchase Agreement ("GMRA") or a Master Repurchase Agreement ("MRA"). All collateral received/posted by each Fund under the GMRA or the MRA is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary.

The following table details the value of the reverse repurchase transaction and associated collateral received.

Fund name	Currency	Value of reverse repurchase agreements	Value of collateral received	Value of reverse repurchase agreements	Value of collateral received
		31 December 2024 '000	'000	31 December 2023 '000	'000
iShares EUR Cash UCITS ETF <sup>1</sup>	EUR	68,000	68,000	-	-

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

As at 31 December 2024 (31 December 2023: Nil), all collateral consists largely of debt instruments.



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;
- (v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the condensed balance sheet date; and
- (vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 December 2024 and 30 June 2024:

31 December 2024

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares \$ Asia Investment Grade Corp Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	172,575	-	172,575
- Government debt instruments	-	5,854	-	5,854
- Exchange traded futures contracts	135	-	-	135
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>135</b>	<b>178,429</b>	<b>-</b>	<b>178,564</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(126)	-	-	(126)
- Over-the-counter forward currency contracts	-	(15)	-	(15)
<b>Total</b>	<b>(126)</b>	<b>(15)</b>	<b>-</b>	<b>(141)</b>
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Supranational instruments	-	321,170	-	321,170
- Over-the-counter forward currency contracts	-	13	-	13
<b>Total</b>	<b>-</b>	<b>321,183</b>	<b>-</b>	<b>321,183</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(395)	-	(395)
<b>Total</b>	<b>-</b>	<b>(395)</b>	<b>-</b>	<b>(395)</b>
<b>iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	442,519	-	442,519
<b>Total</b>	<b>-</b>	<b>442,519</b>	<b>-</b>	<b>442,519</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	254,892	-	254,892
- Government debt instruments	-	17,376	-	17,376
- Supranational instruments	-	18,730	-	18,730
<b>Total</b>	<b>-</b>	<b>290,998</b>	<b>-</b>	<b>290,998</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares € Aggregate Bond ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	559,541	-	559,541
- Government debt instruments	-	1,166,037	-	1,166,037
- Supranational instruments	-	137,590	-	137,590
<b>Total</b>	<b>-</b>	<b>1,863,168</b>	<b>-</b>	<b>1,863,168</b>
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,038,635	-	4,038,635
- Government debt instruments	-	1,090	-	1,090
- Over-the-counter forward currency contracts	-	96	-	96
<b>Total</b>	<b>-</b>	<b>4,039,821</b>	<b>-</b>	<b>4,039,821</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	423,147	-	423,147
<b>Total</b>	<b>-</b>	<b>423,147</b>	<b>-</b>	<b>423,147</b>
<b>iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,372,197	-	1,372,197
- Government debt instruments	-	971	-	971
<b>Total</b>	<b>-</b>	<b>1,373,168</b>	<b>-</b>	<b>1,373,168</b>
<b>iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,063,457	-	1,063,457
<b>Total</b>	<b>-</b>	<b>1,063,457</b>	<b>-</b>	<b>1,063,457</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,144,442	-	1,144,442
- Government debt instruments	-	616	-	616
<b>Total</b>	<b>-</b>	<b>1,145,058</b>	<b>-</b>	<b>1,145,058</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,328,531	-	1,328,531
- Government debt instruments	-	60,566	-	60,566
<b>Total</b>	<b>-</b>	<b>1,389,097</b>	<b>-</b>	<b>1,389,097</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	608,684	-	608,684
<b>Total</b>	<b>-</b>	<b>608,684</b>	<b>-</b>	<b>608,684</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(106)	-	(106)
<b>Total</b>	<b>-</b>	<b>(106)</b>	<b>-</b>	<b>(106)</b>
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	366,392	-	366,392
<b>Total</b>	<b>-</b>	<b>366,392</b>	<b>-</b>	<b>366,392</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	473,119	-	473,119
<b>Total</b>	<b>-</b>	<b>473,119</b>	<b>-</b>	<b>473,119</b>
<b>iShares € Govt Bond Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,967,548	-	1,967,548
- Over-the-counter forward currency contracts	-	17	-	17
<b>Total</b>	<b>-</b>	<b>1,967,565</b>	<b>-</b>	<b>1,967,565</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	845	-	-	845
- Corporate debt instruments	-	405,304	-	405,304
<b>Total</b>	<b>845</b>	<b>405,304</b>	<b>-</b>	<b>406,149</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	70,852	-	70,852
- Exchange traded futures contracts	10	-	-	10
<b>Total</b>	<b>10</b>	<b>70,852</b>	<b>-</b>	<b>70,862</b>
<b>iShares AI Adopters &amp; Applications UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	14,619	-	-	14,619
<b>Total</b>	<b>14,619</b>	<b>-</b>	<b>-</b>	<b>14,619</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares AI Infrastructure UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	14,975	-	-	14,975
<b>Total</b>	<b>14,975</b>	<b>-</b>	<b>-</b>	<b>14,975</b>
<b>iShares Asia ex Japan Equity Enhanced Active UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	9,879	-	-	9,879
<b>Total</b>	<b>9,879</b>	<b>-</b>	<b>-</b>	<b>9,879</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(164)	-	-	(164)
<b>Total</b>	<b>(164)</b>	<b>-</b>	<b>-</b>	<b>(164)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Blockchain Technology UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	97,515	-	-	97,515
<b>Total</b>	<b>97,515</b>	<b>-</b>	<b>-</b>	<b>97,515</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
<b>Total</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>(4)</b>
<b>iShares Broad \$ High Yield Corp Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,133,739	-	1,133,739
- Over-the-counter forward currency contracts	-	65	-	65
<b>Total</b>	<b>-</b>	<b>1,133,804</b>	<b>-</b>	<b>1,133,804</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(73)	-	(73)
<b>Total</b>	<b>-</b>	<b>(73)</b>	<b>-</b>	<b>(73)</b>
<b>iShares Broad € High Yield Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	35	-	3	38
- Corporate debt instruments	-	142,407	-	142,407
- Government debt instruments	-	107	-	107
- Over-the-counter forward currency contracts	-	216	-	216
<b>Total</b>	<b>35</b>	<b>142,730</b>	<b>3</b>	<b>142,768</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(5)	-	(5)
<b>Total</b>	<b>-</b>	<b>(5)</b>	<b>-</b>	<b>(5)</b>
<b>iShares Broad Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	178,883	-	178,883
- Over-the-counter forward currency contracts	-	123	-	123
<b>Total</b>	<b>-</b>	<b>179,006</b>	<b>-</b>	<b>179,006</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(50)	-	(50)
<b>Total</b>	<b>-</b>	<b>(50)</b>	<b>-</b>	<b>(50)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Conservative Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	13,952	-	13,952
- Over-the-counter forward currency contracts	-	21	-	21
<b>Total</b>	<b>-</b>	<b>13,973</b>	<b>-</b>	<b>13,973</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(176)	-	(176)
<b>Total</b>	<b>-</b>	<b>(176)</b>	<b>-</b>	<b>(176)</b>
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	14,871,509	-	14,871,509
- Government debt instruments	-	3,908	-	3,908
- Over-the-counter forward currency contracts	-	3,253	-	3,253
<b>Total</b>	<b>-</b>	<b>14,878,670</b>	<b>-</b>	<b>14,878,670</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(20)	-	(20)
<b>Total</b>	<b>-</b>	<b>(20)</b>	<b>-</b>	<b>(20)</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,567,204	-	5,567,204
- Over-the-counter forward currency contracts	-	645	-	645
<b>Total</b>	<b>-</b>	<b>5,567,849</b>	<b>-</b>	<b>5,567,849</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(17)	-	(17)
<b>Total</b>	<b>-</b>	<b>(17)</b>	<b>-</b>	<b>(17)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,424,677	-	2,424,677
- Government debt instruments	-	6,854,823	-	6,854,823
- Mortgaged-backed securities	-	873,672	-	873,672
- Supranational instruments	-	226,860	-	226,860
- To-Be-Announced contracts	-	261,670	-	261,670
- Over-the-counter forward currency contracts	-	6,526	-	6,526
<b>Total</b>	<b>-</b>	<b>10,648,228</b>	<b>-</b>	<b>10,648,228</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(7,353)	-	(7,353)
<b>Total</b>	<b>-</b>	<b>(7,353)</b>	<b>-</b>	<b>(7,353)</b>
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	7,706,292	-	-	7,706,292
<b>Total</b>	<b>7,706,292</b>	<b>-</b>	<b>-</b>	<b>7,706,292</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(843)	-	-	(843)
<b>Total</b>	<b>(843)</b>	<b>-</b>	<b>-</b>	<b>(843)</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,550,607	-	-	5,550,607
- Exchange traded futures contracts	350	-	-	350
- Over-the-counter forward currency contracts	-	15	-	15
<b>Total</b>	<b>5,550,957</b>	<b>15</b>	<b>-</b>	<b>5,550,972</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(661)	-	(661)
<b>Total</b>	<b>-</b>	<b>(661)</b>	<b>-</b>	<b>(661)</b>



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	94,379,370	-	-	94,379,370
- Warrants	-	-	-	-
- Exchange traded futures contracts	237	-	-	237
- Over-the-counter forward currency contracts	-	1,442	-	1,442
<b>Total</b>	<b>94,379,607</b>	<b>1,442</b>	<b>-</b>	<b>94,381,049</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(6,691)	-	-	(6,691)
- Over-the-counter forward currency contracts	-	(3,753)	-	(3,753)
<b>Total</b>	<b>(6,691)</b>	<b>(3,753)</b>	<b>-</b>	<b>(10,444)</b>
<b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	93,315	-	93,315
<b>Total</b>	<b>-</b>	<b>93,315</b>	<b>-</b>	<b>93,315</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares Emerging Markets Equity Enhanced Active UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	14,395	-	-	14,395
- Over-the-counter total return swaps	-	-	-	-
<b>Total</b>	<b>14,395</b>	<b>-</b>	<b>-</b>	<b>14,395</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(180)	-	-	(180)
- Over-the-counter total return swaps	-	(39)	-	(39)
<b>Total</b>	<b>(180)</b>	<b>(39)</b>	<b>-</b>	<b>(219)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares EUR Cash UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Certificates of deposits	-	19,420	-	19,420
- Commercial papers	-	132,841	-	132,841
- Corporate debt instruments	-	5,998	-	5,998
- Reverse repurchase agreements	-	68,000	-	68,000
- Time deposits	-	46,026	-	46,026
<b>Total</b>	<b>-</b>	<b>272,285</b>	<b>-</b>	<b>272,285</b>
<b>iShares Europe Equity Enhanced Active UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	10,396	-	-	10,396
<b>Total</b>	<b>10,396</b>	<b>-</b>	<b>-</b>	<b>10,396</b>
<b>iShares Global Aggregate Bond ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	656,820	-	656,820
- Government debt instruments	-	1,738,455	-	1,738,455
- Mortgaged-backed securities	-	215,882	-	215,882
- Supranational instruments	-	72,246	-	72,246
- To-Be-Announced contracts	-	66,679	-	66,679
- Over-the-counter forward currency contracts	-	1,184	-	1,184
<b>Total</b>	<b>-</b>	<b>2,751,266</b>	<b>-</b>	<b>2,751,266</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3,579)	-	(3,579)
<b>Total</b>	<b>-</b>	<b>(3,579)</b>	<b>-</b>	<b>(3,579)</b>
<b>iShares Global Govt Bond Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,663	-	4,663
<b>Total</b>	<b>-</b>	<b>4,663</b>	<b>-</b>	<b>4,663</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,882,195	-	2,882,195
- Over-the-counter forward currency contracts	-	1,663	-	1,663
<b>Total</b>	<b>-</b>	<b>2,883,858</b>	<b>-</b>	<b>2,883,858</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(907)	-	(907)
<b>Total</b>	<b>-</b>	<b>(907)</b>	<b>-</b>	<b>(907)</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,124,234	-	1,124,234
- Over-the-counter forward currency contracts	-	275	-	275
<b>Total</b>	<b>-</b>	<b>1,124,509</b>	<b>-</b>	<b>1,124,509</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,097)	-	(1,097)
<b>Total</b>	<b>-</b>	<b>(1,097)</b>	<b>-</b>	<b>(1,097)</b>
<b>iShares Global Real Estate Environmental Tilt UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	12,959	-	-	12,959
- Over-the-counter total return swaps	-	-	-	-
<b>Total</b>	<b>12,959</b>	<b>-</b>	<b>-</b>	<b>12,959</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
- Over-the-counter total return swaps	-	-	-	-
<b>Total</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>(2)</b>
<b>iShares Growth Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	66,352	-	66,352
- Over-the-counter forward currency contracts	-	139	-	139
<b>Total</b>	<b>-</b>	<b>66,491</b>	<b>-</b>	<b>66,491</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(485)	-	(485)
<b>Total</b>	<b>-</b>	<b>(485)</b>	<b>-</b>	<b>(485)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,760,060	-	2,760,060
<b>Total</b>	<b>-</b>	<b>2,760,060</b>	<b>-</b>	<b>2,760,060</b>

<b>iShares Moderate Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	41,362	-	41,362
- Over-the-counter forward currency contracts	-	98	-	98
<b>Total</b>	<b>-</b>	<b>41,460</b>	<b>-</b>	<b>41,460</b>

Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(356)	-	(356)
<b>Total</b>	<b>-</b>	<b>(356)</b>	<b>-</b>	<b>(356)</b>

<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	315,240	-	-	315,240
<b>Total</b>	<b>315,240</b>	<b>-</b>	<b>-</b>	<b>315,240</b>

Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
<b>Total</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>(2)</b>

<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	335,340	-	486	335,826
- Rights	-	-	36	36
- Warrants	4	-	-	4
<b>Total</b>	<b>335,344</b>	<b>-</b>	<b>522</b>	<b>335,866</b>

Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(56)	-	-	(56)
<b>Total</b>	<b>(56)</b>	<b>-</b>	<b>-</b>	<b>(56)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,205,457	-	1	3,205,458
- Exchange traded funds	-	206,772	-	206,772
<b>Total</b>	<b>3,205,457</b>	<b>206,772</b>	<b>1</b>	<b>3,412,230</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(529)	-	-	(529)
<b>Total</b>	<b>(529)</b>	<b>-</b>	<b>-</b>	<b>(529)</b>
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	273,871	-	-	273,871
- Exchange traded futures contracts	27	-	-	27
<b>Total</b>	<b>273,898</b>	<b>-</b>	<b>-</b>	<b>273,898</b>
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	85,210	-	-	85,210
- Over-the-counter total return swaps	-	2	-	2
<b>Total</b>	<b>85,210</b>	<b>2</b>	<b>-</b>	<b>85,212</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(6)	-	-	(6)
- Over-the-counter total return swaps	-	(1)	-	(1)
<b>Total</b>	<b>(6)</b>	<b>(1)</b>	<b>-</b>	<b>(7)</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	199,419	-	-	199,419
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>199,419</b>	<b>-</b>	<b>-</b>	<b>199,419</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(14)	-	-	(14)
<b>Total</b>	<b>(14)</b>	<b>-</b>	<b>-</b>	<b>(14)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI Saudi Arabia Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	421,076	-	-	421,076
<b>Total</b>	<b>421,076</b>	<b>-</b>	<b>-</b>	<b>421,076</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(9)	-	-	(9)
<b>Total</b>	<b>(9)</b>	<b>-</b>	<b>-</b>	<b>(9)</b>
<b>iShares MSCI South Africa UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	154,068	-	-	154,068
<b>Total</b>	<b>154,068</b>	<b>-</b>	<b>-</b>	<b>154,068</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(8)	-	-	(8)
<b>Total</b>	<b>(8)</b>	<b>-</b>	<b>-</b>	<b>(8)</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	68,999	-	129	69,128
- Government debt instruments	-	50,334	-	50,334
<b>Total</b>	<b>68,999</b>	<b>50,334</b>	<b>129</b>	<b>119,462</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(10)	-	-	(10)
<b>Total</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>(10)</b>
<b>iShares MSCI World Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	466,037	-	-	466,037
<b>Total</b>	<b>466,037</b>	<b>-</b>	<b>-</b>	<b>466,037</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(57)	-	-	(57)
<b>Total</b>	<b>(57)</b>	<b>-</b>	<b>-</b>	<b>(57)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI World Small Cap ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	61,303	-	1	61,304
<b>Total</b>	<b>61,303</b>	<b>-</b>	<b>1</b>	<b>61,304</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(16)	-	-	(16)
<b>Total</b>	<b>(16)</b>	<b>-</b>	<b>-</b>	<b>(16)</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,991,828	-	55	4,991,883
- Warrants	1	-	-	1
<b>Total</b>	<b>4,991,829</b>	<b>-</b>	<b>55</b>	<b>4,991,884</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1,202)	-	-	(1,202)
<b>Total</b>	<b>(1,202)</b>	<b>-</b>	<b>-</b>	<b>(1,202)</b>
<b>iShares S&amp;P 500 Equal Weight UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,269,695	-	-	4,269,695
- Over-the-counter forward currency contracts	-	475	-	475
<b>Total</b>	<b>4,269,695</b>	<b>475</b>	<b>-</b>	<b>4,270,170</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(561)	-	-	(561)
- Over-the-counter forward currency contracts	-	(173)	-	(173)
<b>Total</b>	<b>(561)</b>	<b>(173)</b>	<b>-</b>	<b>(734)</b>
<b>iShares S&amp;P 500 ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	534,881	-	-	534,881
- Over-the-counter forward currency contracts	-	70	-	70
<b>Total</b>	<b>534,881</b>	<b>70</b>	<b>-</b>	<b>534,951</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(38)	-	-	(38)
- Over-the-counter forward currency contracts	-	(921)	-	(921)
<b>Total</b>	<b>(38)</b>	<b>(921)</b>	<b>-</b>	<b>(959)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,914,276	-	-	2,914,276
- Over-the-counter total return swaps	-	7	-	7
<b>Total</b>	<b>2,914,276</b>	<b>7</b>	<b>-</b>	<b>2,914,283</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(248)	-	-	(248)
- Over-the-counter total return swaps	-	(6,701)	-	(6,701)
<b>Total</b>	<b>(248)</b>	<b>(6,701)</b>	<b>-</b>	<b>(6,949)</b>
<b>iShares U.S. Equity High Income UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	34,789	-	-	34,789
- Over-the-counter total return swaps	-	64	-	64
<b>Total</b>	<b>34,789</b>	<b>64</b>	<b>-</b>	<b>34,853</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(45)	-	-	(45)
- Exchange traded options written	-	(57)	-	(57)
- Over-the-counter total return swaps	-	(146)	-	(146)
<b>Total</b>	<b>(45)</b>	<b>(203)</b>	<b>-</b>	<b>(248)</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,450,320	-	3,450,320
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>3,450,320</b>	<b>-</b>	<b>3,450,320</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(112)	-	(112)
<b>Total</b>	<b>-</b>	<b>(112)</b>	<b>-</b>	<b>(112)</b>
<b>iShares US Equity Enhanced Active UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	24,300	-	-	24,300
<b>Total</b>	<b>24,300</b>	<b>-</b>	<b>-</b>	<b>24,300</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(5)	-	-	(5)
<b>Total</b>	<b>(5)</b>	<b>-</b>	<b>-</b>	<b>(5)</b>



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 December 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares World Equity Enhanced Active UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	31,342	-	-	31,342
<b>Total</b>	<b>31,342</b>	<b>-</b>	<b>-</b>	<b>31,342</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
<b>Total</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>

<b>iShares World Equity High Income UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	47,868	-	-	47,868
- Exchange traded futures contracts	8	-	-	8
- Over-the-counter total return swaps	-	50	-	50
<b>Total</b>	<b>47,876</b>	<b>50</b>	<b>-</b>	<b>47,926</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(135)	-	-	(135)
- Exchange traded options written	-	(163)	-	(163)
- Over-the-counter total return swaps	-	(147)	-	(147)
<b>Total</b>	<b>(135)</b>	<b>(310)</b>	<b>-</b>	<b>(445)</b>

30 June 2024

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares \$ Asia Investment Grade Corp Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	198,497	-	198,497
- Government debt instruments	-	6,164	-	6,164
- Exchange traded futures contracts	30	-	-	30
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>30</b>	<b>204,661</b>	<b>-</b>	<b>204,691</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(34)	-	-	(34)
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>(34)</b>	<b>-</b>	<b>-</b>	<b>(34)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Supranational instruments	-	510,916	-	510,916
- Over-the-counter forward currency contracts	-	86	-	86
<b>Total</b>	<b>-</b>	<b>511,002</b>	<b>-</b>	<b>511,002</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3,996)	-	(3,996)
<b>Total</b>	<b>-</b>	<b>(3,996)</b>	<b>-</b>	<b>(3,996)</b>
<b>iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	349,343	-	349,343
<b>Total</b>	<b>-</b>	<b>349,343</b>	<b>-</b>	<b>349,343</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	211,805	-	211,805
- Government debt instruments	-	13,727	-	13,727
- Supranational instruments	-	16,185	-	16,185
<b>Total</b>	<b>-</b>	<b>241,717</b>	<b>-</b>	<b>241,717</b>
<b>iShares € Aggregate Bond ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	538,704	-	538,704
- Government debt instruments	-	1,049,681	-	1,049,681
- Supranational instruments	-	102,377	-	102,377
<b>Total</b>	<b>-</b>	<b>1,690,762</b>	<b>-</b>	<b>1,690,762</b>
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,066,629	-	4,066,629
- Government debt instruments	-	919	-	919
- Over-the-counter forward currency contracts	-	609	-	609
<b>Total</b>	<b>-</b>	<b>4,068,157</b>	<b>-</b>	<b>4,068,157</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(26)	-	(26)
<b>Total</b>	<b>-</b>	<b>(26)</b>	<b>-</b>	<b>(26)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	439,375	-	439,375
<b>Total</b>	<b>-</b>	<b>439,375</b>	<b>-</b>	<b>439,375</b>
<b>iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,521,703	-	1,521,703
- Government debt instruments	-	1,125	-	1,125
<b>Total</b>	<b>-</b>	<b>1,522,828</b>	<b>-</b>	<b>1,522,828</b>
<b>iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,050,330	-	1,050,330
<b>Total</b>	<b>-</b>	<b>1,050,330</b>	<b>-</b>	<b>1,050,330</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,123,298	-	1,123,298
- Government debt instruments	-	459	-	459
<b>Total</b>	<b>-</b>	<b>1,123,757</b>	<b>-</b>	<b>1,123,757</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,353,832	-	1,353,832
- Government debt instruments	-	58,548	-	58,548
<b>Total</b>	<b>-</b>	<b>1,412,380</b>	<b>-</b>	<b>1,412,380</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	622,877	-	622,877
- Over-the-counter forward currency contracts	-	458	-	458
<b>Total</b>	<b>-</b>	<b>623,335</b>	<b>-</b>	<b>623,335</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(488)	-	(488)
<b>Total</b>	<b>-</b>	<b>(488)</b>	<b>-</b>	<b>(488)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	480,721	-	480,721
<b>Total</b>	<b>-</b>	<b>480,721</b>	<b>-</b>	<b>480,721</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	155,395	-	155,395
<b>Total</b>	<b>-</b>	<b>155,395</b>	<b>-</b>	<b>155,395</b>
<b>iShares € Govt Bond Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,699,224	-	1,699,224
<b>Total</b>	<b>-</b>	<b>1,699,224</b>	<b>-</b>	<b>1,699,224</b>
<b>iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	395,404	-	395,404
<b>Total</b>	<b>-</b>	<b>395,404</b>	<b>-</b>	<b>395,404</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	82,751	-	82,751
<b>Total</b>	<b>-</b>	<b>82,751</b>	<b>-</b>	<b>82,751</b>
<b>iShares Blockchain Technology UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	55,925	-	-	55,925
- Exchange traded futures contracts	2	-	-	2
<b>Total</b>	<b>55,927</b>	<b>-</b>	<b>-</b>	<b>55,927</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Broad \$ High Yield Corp Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	-	-	1	1
- Corporate debt instruments	-	846,251	-	846,251
- Over-the-counter forward currency contracts	-	12	-	12
<b>Total</b>	<b>-</b>	<b>846,263</b>	<b>1</b>	<b>846,264</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(388)	-	(388)
<b>Total</b>	<b>-</b>	<b>(388)</b>	<b>-</b>	<b>(388)</b>
<b>iShares Broad € High Yield Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	57,029	-	57,029
- Government debt instruments	-	108	-	108
<b>Total</b>	<b>-</b>	<b>57,137</b>	<b>-</b>	<b>57,137</b>
<b>iShares Conservative Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	15,971	-	15,971
- Over-the-counter forward currency contracts	-	18	-	18
<b>Total</b>	<b>-</b>	<b>15,989</b>	<b>-</b>	<b>15,989</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(136)	-	(136)
<b>Total</b>	<b>-</b>	<b>(136)</b>	<b>-</b>	<b>(136)</b>
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	13,695,128	714	13,695,842
- Government debt instruments	-	3,604	-	3,604
- Over-the-counter forward currency contracts	-	13,076	-	13,076
<b>Total</b>	<b>-</b>	<b>13,711,808</b>	<b>714</b>	<b>13,712,522</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(192)	-	(192)
<b>Total</b>	<b>-</b>	<b>(192)</b>	<b>-</b>	<b>(192)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,769,769	-	4,769,769
- Over-the-counter forward currency contracts	-	2,531	-	2,531
<b>Total</b>	<b>-</b>	<b>4,772,300</b>	<b>-</b>	<b>4,772,300</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(49)	-	(49)
<b>Total</b>	<b>-</b>	<b>(49)</b>	<b>-</b>	<b>(49)</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,217,010	-	2,217,010
- Government debt instruments	-	6,151,199	-	6,151,199
- Mortgage-backed securities	-	780,099	-	780,099
- Supranational instruments	-	194,427	-	194,427
- To-Be-Announced contracts	-	250,531	-	250,531
- Over-the-counter forward currency contracts	-	43,413	-	43,413
<b>Total</b>	<b>-</b>	<b>9,636,679</b>	<b>-</b>	<b>9,636,679</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(25,015)	-	(25,015)
<b>Total</b>	<b>-</b>	<b>(25,015)</b>	<b>-</b>	<b>(25,015)</b>
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	7,409,714	-	-	7,409,714
- Rights	-	-	-	-
- Exchange traded futures contracts	8	-	-	8
<b>Total</b>	<b>7,409,722</b>	<b>-</b>	<b>-</b>	<b>7,409,722</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,592,502	-	-	5,592,502
- Exchange traded futures contracts	569	-	-	569
- Over-the-counter forward currency contracts	-	1,218	-	1,218
<b>Total</b>	<b>5,593,071</b>	<b>1,218</b>	<b>-</b>	<b>5,594,289</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(172)	-	(172)
<b>Total</b>	<b>-</b>	<b>(172)</b>	<b>-</b>	<b>(172)</b>
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	78,658,775	-	-	78,658,775
- Rights	-	-	-	-
- Warrants	-	-	-	-
- Exchange traded futures contracts	911	-	-	911
- Over-the-counter forward currency contracts	-	3,242	-	3,242
<b>Total</b>	<b>78,659,686</b>	<b>3,242</b>	<b>-</b>	<b>78,662,928</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(19,094)	-	(19,094)
<b>Total</b>	<b>-</b>	<b>(19,094)</b>	<b>-</b>	<b>(19,094)</b>
<b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	101,007	-	101,007
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>101,007</b>	<b>-</b>	<b>101,007</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Global Aggregate Bond ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	609,927	-	609,927
- Government debt instruments	-	1,576,534	-	1,576,534
- Mortgage-backed securities	-	191,542	-	191,542
- Supranational instruments	-	62,657	-	62,657
- To-Be-Announced contracts	-	80,426	-	80,426
- Over-the-counter forward currency contracts	-	12,412	-	12,412
<b>Total</b>	<b>-</b>	<b>2,533,498</b>	<b>-</b>	<b>2,533,498</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(10,779)	-	(10,779)
<b>Total</b>	<b>-</b>	<b>(10,779)</b>	<b>-</b>	<b>(10,779)</b>
<b>iShares Global Govt Bond Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,638	-	3,638
<b>Total</b>	<b>-</b>	<b>3,638</b>	<b>-</b>	<b>3,638</b>
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,733,799	-	2,733,799
- Over-the-counter forward currency contracts	-	8,685	-	8,685
<b>Total</b>	<b>-</b>	<b>2,742,484</b>	<b>-</b>	<b>2,742,484</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(8,146)	-	(8,146)
<b>Total</b>	<b>-</b>	<b>(8,146)</b>	<b>-</b>	<b>(8,146)</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,198,791	-	1,198,791
- Over-the-counter forward currency contracts	-	403	-	403
<b>Total</b>	<b>-</b>	<b>1,199,194</b>	<b>-</b>	<b>1,199,194</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(4,527)	-	(4,527)
<b>Total</b>	<b>-</b>	<b>(4,527)</b>	<b>-</b>	<b>(4,527)</b>



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Global Real Estate Environmental Tilt UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,953	-	-	4,953
- Over-the-counter total return swaps	-	-	-	-
<b>Total</b>	<b>4,953</b>	<b>-</b>	<b>-</b>	<b>4,953</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares Growth Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	56,347	-	56,347
- Over-the-counter forward currency contracts	-	78	-	78
<b>Total</b>	<b>-</b>	<b>56,425</b>	<b>-</b>	<b>56,425</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(249)	-	(249)
<b>Total</b>	<b>-</b>	<b>(249)</b>	<b>-</b>	<b>(249)</b>
<b>iShares J.P. Morgan € EM Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,820	-	1,820
- Government debt instruments	-	24,495	-	24,495
<b>Total</b>	<b>-</b>	<b>26,315</b>	<b>-</b>	<b>26,315</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,456,845	-	3,456,845
<b>Total</b>	<b>-</b>	<b>3,456,845</b>	<b>-</b>	<b>3,456,845</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(75)	-	(75)
<b>Total</b>	<b>-</b>	<b>(75)</b>	<b>-</b>	<b>(75)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Moderate Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	36,217	-	36,217
- Over-the-counter forward currency contracts	-	117	-	117
<b>Total</b>	<b>-</b>	<b>36,334</b>	<b>-</b>	<b>36,334</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(204)	-	(204)
<b>Total</b>	<b>-</b>	<b>(204)</b>	<b>-</b>	<b>(204)</b>
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	404,465	-	-	404,465
- Exchange traded futures contracts	25	-	-	25
<b>Total</b>	<b>404,490</b>	<b>-</b>	<b>-</b>	<b>404,490</b>
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	441,348	437	631	442,416
- Rights	-	-	16	16
<b>Total</b>	<b>441,348</b>	<b>437</b>	<b>647</b>	<b>442,432</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
<b>Total</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>(2)</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,970,053	-	1,994	2,972,047
- Rights	23	-	-	23
- Exchange traded funds	-	196,638	-	196,638
- Exchange traded futures contracts	35	-	-	35
<b>Total</b>	<b>2,970,111</b>	<b>196,638</b>	<b>1,994</b>	<b>3,168,743</b>
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	230,553	-	-	230,553
- Exchange traded futures contracts	28	-	-	28
<b>Total</b>	<b>230,581</b>	<b>-</b>	<b>-</b>	<b>230,581</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	76,560	-	-	76,560
- Exchange traded futures contracts	5	-	-	5
- Over-the-counter total return swaps	-	-	-	-
<b>Total</b>	<b>76,565</b>	<b>-</b>	<b>-</b>	<b>76,565</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
- Over-the-counter total return swaps	-	(5)	-	(5)
<b>Total</b>	<b>(4)</b>	<b>(5)</b>	<b>-</b>	<b>(9)</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	191,583	-	-	191,583
- Exchange traded futures contracts	11	-	-	11
<b>Total</b>	<b>191,594</b>	<b>-</b>	<b>-</b>	<b>191,594</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(7)	-	-	(7)
<b>Total</b>	<b>(7)</b>	<b>-</b>	<b>-</b>	<b>(7)</b>
<b>iShares MSCI Saudi Arabia Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	427,388	-	-	427,388
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>427,388</b>	<b>-</b>	<b>-</b>	<b>427,388</b>
<b>iShares MSCI South Africa UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	63,098	-	-	63,098
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>63,098</b>	<b>-</b>	<b>-</b>	<b>63,098</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	70,347	-	152	70,499
- Government debt instruments	-	46,070	-	46,070
<b>Total</b>	<b>70,347</b>	<b>46,070</b>	<b>152</b>	<b>116,569</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
<b>Total</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>(2)</b>
<b>iShares MSCI World Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	278,087	-	-	278,087
- Exchange traded futures contracts	10	-	-	10
<b>Total</b>	<b>278,097</b>	<b>-</b>	<b>-</b>	<b>278,097</b>
<b>iShares MSCI World Small Cap ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	66,952	-	1	66,953
- Exchange traded futures contracts	6	-	-	6
<b>Total</b>	<b>66,958</b>	<b>-</b>	<b>1</b>	<b>66,959</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
<b>Total</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>(2)</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,748,353	-	114	3,748,467
- Warrants	-	-	-	-
- Exchange traded futures contracts	214	-	-	214
<b>Total</b>	<b>3,748,567</b>	<b>-</b>	<b>114</b>	<b>3,748,681</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(64)	-	-	(64)
<b>Total</b>	<b>(64)</b>	<b>-</b>	<b>-</b>	<b>(64)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares S&amp;P 500 Equal Weight UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,817,800	-	-	1,817,800
- Exchange traded futures contracts	36	-	-	36
- Over-the-counter forward currency contracts	-	19	-	19
<b>Total</b>	<b>1,817,836</b>	<b>19</b>	<b>-</b>	<b>1,817,855</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3,906)	-	(3,906)
<b>Total</b>	<b>-</b>	<b>(3,906)</b>	<b>-</b>	<b>(3,906)</b>
<b>iShares S&amp;P 500 ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	359,643	-	-	359,643
- Exchange traded futures contracts	3	-	-	3
- Over-the-counter forward currency contracts	-	102	-	102
<b>Total</b>	<b>359,646</b>	<b>102</b>	<b>-</b>	<b>359,748</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,782)	-	(2,782)
<b>Total</b>	<b>-</b>	<b>(2,782)</b>	<b>-</b>	<b>(2,782)</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,634,264	-	-	1,634,264
- Exchange traded futures contracts	67	-	-	67
- Over-the-counter total return swaps	-	1,123	-	1,123
<b>Total</b>	<b>1,634,331</b>	<b>1,123</b>	<b>-</b>	<b>1,635,454</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	(254)	-	(254)
<b>Total</b>	<b>-</b>	<b>(254)</b>	<b>-</b>	<b>(254)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2024 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares U.S. Equity High Income UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	9,395	-	-	9,395
- Exchange traded futures contracts	2	-	-	2
- Over-the-counter total return swaps	-	18	-	18
<b>Total</b>	<b>9,397</b>	<b>18</b>	<b>-</b>	<b>9,415</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded options written	-	(83)	-	(83)
- Over-the-counter total return swaps	-	(18)	-	(18)
<b>Total</b>	<b>-</b>	<b>(101)</b>	<b>-</b>	<b>(101)</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,078,293	-	3,078,293
- Over-the-counter forward currency contracts	-	235	-	235
<b>Total</b>	<b>-</b>	<b>3,078,528</b>	<b>-</b>	<b>3,078,528</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(274)	-	(274)
<b>Total</b>	<b>-</b>	<b>(274)</b>	<b>-</b>	<b>(274)</b>
<b>iShares World Equity High Income UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	13,505	-	-	13,505
- Exchange traded futures contracts	5	-	-	5
- Over-the-counter total return swaps	-	33	-	33
<b>Total</b>	<b>13,510</b>	<b>33</b>	<b>-</b>	<b>13,543</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(5)	-	-	(5)
- Exchange traded options written	-	(56)	-	(56)
- Over-the-counter total return swaps	-	(2)	-	(2)
<b>Total</b>	<b>(5)</b>	<b>(58)</b>	<b>-</b>	<b>(63)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at <https://www.ishares.com>.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge an excess amount out of its own assets.

#### Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 December 2024:

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged Fund/share classes	TER (%) Unhedged Fund/share classes
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	USD (Acc)	-	0.20
iShares \$ Asia Investment Grade Corp Bond UCITS ETF <sup>2</sup>	SGD Hedged (Acc)	0.22	-
iShares \$ Development Bank Bonds UCITS ETF	USD (Acc)	-	0.15
iShares \$ Development Bank Bonds UCITS ETF <sup>2</sup>	CHF Hedged (Acc)	0.18	-
iShares \$ Development Bank Bonds UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.18	-
iShares \$ Development Bank Bonds UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.18	-
iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>3</sup>	USD (Dist)	-	0.25
iShares \$ Intermediate Credit Bond UCITS ETF	USD (Dist)	-	0.15
iShares € Aggregate Bond ESG UCITS ETF	EUR (Dist)	-	0.16
iShares € Aggregate Bond ESG UCITS ETF	EUR (Acc)	-	0.16
iShares € Corp Bond 1-5yr UCITS ETF	EUR (Dist)	-	0.20
iShares € Corp Bond 1-5yr UCITS ETF	EUR (Acc)	-	0.20
iShares € Corp Bond 1-5yr UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.25	-
iShares € Corp Bond 1-5yr UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.25	-
iShares € Corp Bond 1-5yr UCITS ETF <sup>2</sup>	USD Hedged (Dist)	0.25	-
iShares € Corp Bond BBB-BB UCITS ETF	EUR (Dist)	-	0.25
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.15
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR (Acc)	-	0.15
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	EUR (Dist)	-	0.20
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	EUR (Acc)	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	EUR (Dist)	-	0.20

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued):

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged Fund/share classes	TER (%) Unhedged Fund/share classes
iShares € Corp Bond ex-Financials UCITS ETF	EUR (Acc)	-	0.20
iShares € Covered Bond UCITS ETF	EUR (Dist)	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF	EUR (Dist)	-	0.07
iShares € Govt Bond 0-1yr UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.09	-
iShares € Govt Bond 5-7yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond 10-15yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond Climate UCITS ETF	EUR (Dist)	-	0.09
iShares € Govt Bond Climate UCITS ETF	EUR (Acc)	-	0.09
iShares € Govt Bond Climate UCITS ETF <sup>2/3</sup>	GBP Hedged (Acc)	0.12	-
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>3</sup>	EUR (Dist)	-	0.25
iShares £ Corp Bond ex-Financials UCITS ETF	GBP (Dist)	-	0.20
iShares AI Adopters & Applications UCITS ETF <sup>3</sup>	USD (Acc)	-	0.35
iShares AI Infrastructure UCITS ETF <sup>3</sup>	USD (Acc)	-	0.35
iShares Asia ex Japan Equity Enhanced Active UCITS ETF <sup>3</sup>	USD (Acc)	-	0.30
iShares Blockchain Technology UCITS ETF	USD (Acc)	-	0.50
iShares Broad \$ High Yield Corp Bond UCITS ETF	USD (Dist)	-	0.20
iShares Broad \$ High Yield Corp Bond UCITS ETF <sup>2/3</sup>	CHF Hedged (Acc)	0.22	-
iShares Broad \$ High Yield Corp Bond UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.22	-
iShares Broad \$ High Yield Corp Bond UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.22	-
iShares Broad € High Yield Corp Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Broad € High Yield Corp Bond UCITS ETF <sup>2/3</sup>	CHF Hedged (Acc)	0.22	-
iShares Broad € High Yield Corp Bond UCITS ETF <sup>2/3</sup>	USD Hedged (Acc)	0.22	-
iShares Broad Global Govt Bond UCITS ETF <sup>3</sup>	USD (Dist)	-	0.10
iShares Broad Global Govt Bond UCITS ETF <sup>2/3</sup>	AUD Hedged (Dist)	0.13	-
iShares Broad Global Govt Bond UCITS ETF <sup>2/3</sup>	GBP Hedged (Dist)	0.13	-
iShares Broad Global Govt Bond UCITS ETF <sup>2/3</sup>	USD Hedged (Acc)	0.13	-
iShares Conservative Portfolio UCITS ETF	EUR (Acc)	-	0.25
iShares Conservative Portfolio UCITS ETF <sup>2</sup>	GBP Hedged (Acc)	0.25	-
iShares Conservative Portfolio UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.25	-
iShares Core € Corp Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Core € Corp Bond UCITS ETF	EUR (Acc)	-	0.20
iShares Core € Corp Bond UCITS ETF <sup>2</sup>	CHF Hedged (Acc)	0.25	-
iShares Core € Corp Bond UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.25	-



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued):

Fund name <sup>1</sup>	Share class	TER (%)	TER (%)
		Currency hedged Fund/share classes	Unhedged Fund/share classes
iShares Core € Corp Bond UCITS ETF <sup>2</sup>	SEK Hedged (Acc)	0.25	-
iShares Core € Corp Bond UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.25	-
iShares Core € Corp Bond UCITS ETF <sup>2</sup>	USD Hedged (Dist)	0.25	-
iShares Core € Govt Bond UCITS ETF	EUR (Dist)	-	0.07
iShares Core € Govt Bond UCITS ETF <sup>3</sup>	EUR (Acc)	-	0.07
iShares Core € Govt Bond UCITS ETF <sup>2</sup>	CHF Hedged (Acc)	0.09	-
iShares Core Global Aggregate Bond UCITS ETF	USD (Dist)	-	0.10
iShares Core Global Aggregate Bond UCITS ETF <sup>3</sup>	USD (Acc)	-	0.10
iShares Core Global Aggregate Bond UCITS ETF <sup>2</sup>	CHF Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF <sup>2</sup>	NZD Hedged (Acc)	0.15	-
iShares Core Global Aggregate Bond UCITS ETF <sup>2</sup>	SEK Hedged (Acc)	0.15	-
iShares Core Global Aggregate Bond UCITS ETF <sup>2</sup>	SGD Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF <sup>2</sup>	USD Hedged (Dist)	0.10	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR (Acc)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF	USD (Dist)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF	USD (Acc)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.17	-
iShares Core MSCI Japan IMI UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.17	-
iShares Core MSCI World UCITS ETF	USD (Dist)	-	0.20
iShares Core MSCI World UCITS ETF	USD (Acc)	-	0.20
iShares Core MSCI World UCITS ETF <sup>2</sup>	EUR Hedged (Dist)	0.30	-
iShares Core MSCI World UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.30	-
iShares Emerging Asia Local Govt Bond UCITS ETF	USD (Dist)	-	0.50
iShares Emerging Asia Local Govt Bond UCITS ETF	USD (Acc)	-	0.50
iShares Emerging Markets Equity Enhanced Active UCITS ETF <sup>3</sup>	USD (Acc)	-	0.30
iShares EUR Cash UCITS ETF <sup>3</sup>	EUR (Acc)	-	0.10
iShares Europe Equity Enhanced Active UCITS ETF <sup>3</sup>	EUR (Acc)	-	0.25
iShares Global Aggregate Bond ESG UCITS ETF	USD (Dist)	-	0.10
iShares Global Aggregate Bond ESG UCITS ETF <sup>2</sup>	AUD Hedged (Dist)	0.12	-
iShares Global Aggregate Bond ESG UCITS ETF <sup>2</sup>	CHF Hedged (Acc)	0.10	-
iShares Global Aggregate Bond ESG UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.10	-

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued):

Fund name <sup>1</sup>	Share class	TER (%)	TER (%)
		Currency hedged Fund/share classes	Unhedged Fund/share classes
iShares Global Aggregate Bond ESG UCITS ETF <sup>2</sup>	GBP Hedged (Acc)	0.10	-
iShares Global Aggregate Bond ESG UCITS ETF <sup>2</sup>	NZD Hedged (Acc)	0.15	-
iShares Global Aggregate Bond ESG UCITS ETF <sup>2</sup>	SEK Hedged (Acc)	0.15	-
iShares Global Aggregate Bond ESG UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.10	-
iShares Global Govt Bond Climate UCITS ETF	USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF	USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF	USD (Acc)	-	0.20
iShares Global Govt Bond UCITS ETF <sup>2</sup>	CHF Hedged (Acc)	0.25	-
iShares Global Govt Bond UCITS ETF <sup>2</sup>	EUR Hedged (Dist)	0.25	-
iShares Global Govt Bond UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.25	-
iShares Global Govt Bond UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.25	-
iShares Global Inflation Linked Govt Bond UCITS ETF	USD (Acc)	-	0.20
iShares Global Inflation Linked Govt Bond UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.20	-
iShares Global Inflation Linked Govt Bond UCITS ETF <sup>2</sup>	EUR Hedged (Dist)	0.20	-
iShares Global Inflation Linked Govt Bond UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.20	-
iShares Global Real Estate Environmental Tilt UCITS ETF <sup>3</sup>	USD (Dist)	-	0.18
iShares Growth Portfolio UCITS ETF	EUR (Acc)	-	0.25
iShares Growth Portfolio UCITS ETF <sup>2</sup>	GBP Hedged (Acc)	0.25	-
iShares Growth Portfolio UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.25	-
iShares J.P. Morgan € EM Bond UCITS ETF	EUR (Dist)	-	0.35
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD (Dist)	-	0.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD (Acc)	-	0.50
iShares Moderate Portfolio UCITS ETF	EUR (Acc)	-	0.25
iShares Moderate Portfolio UCITS ETF <sup>2</sup>	GBP Hedged (Acc)	0.25	-
iShares Moderate Portfolio UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.25	-
iShares MSCI Australia UCITS ETF	USD (Acc)	-	0.50
iShares MSCI EM Small Cap UCITS ETF	USD (Dist)	-	0.74
iShares MSCI EM UCITS ETF USD (Acc)	USD (Acc)	-	0.18
iShares MSCI Japan Small Cap UCITS ETF	USD (Dist)	-	0.58
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	USD (Acc)	-	0.20
iShares MSCI Pacific ex-Japan UCITS ETF	USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF	USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF	USD (Acc)	-	0.60
iShares MSCI South Africa UCITS ETF	USD (Acc)	-	0.65

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued):

Fund name <sup>1</sup>	Share class	TER (%)	TER (%)
		Currency hedged Fund/share classes	Unhedged Fund/share classes
iShares MSCI Target UK Real Estate UCITS ETF	GBP (Dist)	-	0.40
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	USD (Acc)	-	0.35
iShares MSCI World Small Cap UCITS ETF	USD (Acc)	-	0.35
iShares S&P 500 Equal Weight UCITS ETF	USD (Acc)	-	0.20
iShares S&P 500 Equal Weight UCITS ETF <sup>2</sup>	GBP Hedged (Acc)	0.22	-
iShares S&P 500 ESG UCITS ETF	USD (Acc)	-	0.07
iShares S&P 500 ESG UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.10	-
iShares S&P SmallCap 600 UCITS ETF	USD (Dist)	-	0.30
iShares U.S. Equity High Income UCITS ETF <sup>3</sup>	USD (Dist)	-	0.35
iShares U.S. Equity High Income UCITS ETF <sup>3</sup>	USD (Acc)	-	0.35
iShares UK Gilts 0-5yr UCITS ETF	GBP (Acc)	-	0.07
iShares UK Gilts 0-5yr UCITS ETF	GBP (Dist)	-	0.07
iShares UK Gilts 0-5yr UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.09	-
iShares US Equity Enhanced Active UCITS ETF <sup>3</sup>	USD (Acc)	-	0.20
iShares World Equity Enhanced Active UCITS ETF <sup>3</sup>	USD (Acc)	-	0.30
iShares World Equity High Income UCITS ETF <sup>3</sup>	USD (Dist)	-	0.35
iShares World Equity High Income UCITS ETF <sup>3</sup>	USD (Acc)	-	0.35

<sup>1</sup>Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

<sup>2</sup>This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

<sup>3</sup>As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares \$ Development Bank Bonds UCITS ETF		iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>1</sup>		iShares \$ Intermediate Credit Bond UCITS ETF	
	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
July	(682,489)	(562,792)	(361)	(1,602)	(13,786)	-	(5,130)	(3,045)
October	(13,748)	(11,286)	-	-	-	-	-	-
November	-	(314)	-	-	-	-	-	-
<b>Distributions declared</b>	<b>(696,237)</b>	<b>(574,392)</b>	<b>(361)</b>	<b>(1,602)</b>	<b>(13,786)</b>	<b>-</b>	<b>(5,130)</b>	<b>(3,045)</b>
Equalisation income	183,951	175,373	10	134	3,673	13	726	606
Equalisation expense	(173,136)	(146,593)	(93)	(192)	(230)	-	(109)	(288)
<b>Total</b>	<b>(685,422)</b>	<b>(545,612)</b>	<b>(444)</b>	<b>(1,660)</b>	<b>(10,343)</b>	<b>13</b>	<b>(4,513)</b>	<b>(2,727)</b>

<sup>1</sup>The Fund launched in the prior financial period.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares € Aggregate Bond ESG UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
July	(17,125)	(11,244)	(49,834)	(42,829)	(6,165)	(5,208)	(28,060)	(17,668)
<b>Distributions declared</b>	<b>(17,125)</b>	<b>(11,244)</b>	<b>(49,834)</b>	<b>(42,829)</b>	<b>(6,165)</b>	<b>(5,208)</b>	<b>(28,060)</b>	<b>(17,668)</b>
Equalisation income	1,720	1,740	5,302	4,276	178	292	1,193	3,010
Equalisation expense	(1,063)	(268)	(5,341)	(8,765)	(215)	(549)	(3,927)	(182)
<b>Total</b>	<b>(16,468)</b>	<b>(9,772)</b>	<b>(49,873)</b>	<b>(47,318)</b>	<b>(6,202)</b>	<b>(5,465)</b>	<b>(30,794)</b>	<b>(14,840)</b>

	iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
July	(11,936)	(8,477)	(13,505)	(10,874)	(12,221)	(6,692)	(9,935)	-
<b>Distributions declared</b>	<b>(11,936)</b>	<b>(8,477)</b>	<b>(13,505)</b>	<b>(10,874)</b>	<b>(12,221)</b>	<b>(6,692)</b>	<b>(9,935)</b>	<b>-</b>
Equalisation income	894	430	1,111	708	499	253	2,157	(4,278)
Equalisation expense	(580)	(627)	(1,429)	(1,268)	(799)	(3)	(2,129)	3,152
<b>Total</b>	<b>(11,622)</b>	<b>(8,674)</b>	<b>(13,823)</b>	<b>(11,434)</b>	<b>(12,521)</b>	<b>(6,442)</b>	<b>(9,907)</b>	<b>(1,126)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF		iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>1</sup>	
	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000
July	(6,370)	(4,461)	(2,400)	(846)	(1,534)	(1,074)	(10,661)	-
<b>Distributions declared</b>	<b>(6,370)</b>	<b>(4,461)</b>	<b>(2,400)</b>	<b>(846)</b>	<b>(1,534)</b>	<b>(1,074)</b>	<b>(10,661)</b>	<b>-</b>
Equalisation income	348	1,100	2,012	309	125	117	101	6
Equalisation expense	(1,679)	(1,305)	(514)	(432)	(116)	(175)	(7)	-
<b>Total</b>	<b>(7,701)</b>	<b>(4,666)</b>	<b>(902)</b>	<b>(969)</b>	<b>(1,525)</b>	<b>(1,132)</b>	<b>(10,567)</b>	<b>6</b>

<sup>1</sup>The Fund launched in the prior financial period.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Broad \$ High Yield Corp Bond UCITS ETF		iShares Broad € High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF <sup>1</sup>	
	For the financial period ended 31 December 2024 GBP'000	For the financial period ended 31 December 2023 GBP'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 USD'000	
July	(1,754)	(1,658)	(35,144)	(1,179)	(1,791)	(957)	-	
<b>Distributions declared</b>	<b>(1,754)</b>	<b>(1,658)</b>	<b>(35,144)</b>	<b>(1,179)</b>	<b>(1,791)</b>	<b>(957)</b>	<b>-</b>	
Equalisation income	36	238	12,547	12,677	508	14	19	
Equalisation expense	(236)	(326)	(6,900)	(640)	(337)	-	(17)	
<b>Total</b>	<b>(1,954)</b>	<b>(1,746)</b>	<b>(29,497)</b>	<b>10,858</b>	<b>(1,620)</b>	<b>(943)</b>	<b>2</b>	

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF	
	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 EUR'000	For the financial period ended 31 December 2023 EUR'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
July	(195,658)	(197,230)	(44,335)	(25,484)	(43,226)	(28,535)	(1,876)	(1,657)
<b>Distributions declared</b>	<b>(195,658)</b>	<b>(197,230)</b>	<b>(44,335)</b>	<b>(25,484)</b>	<b>(43,226)</b>	<b>(28,535)</b>	<b>(1,876)</b>	<b>(1,657)</b>
Equalisation income	98,179	110,729	8,511	3,091	18,890	9,111	122	98
Equalisation expense	(99,514)	(99,051)	(5,697)	(3,027)	(14,118)	(7,244)	(66)	(3)
<b>Total</b>	<b>(196,993)</b>	<b>(185,552)</b>	<b>(41,521)</b>	<b>(25,420)</b>	<b>(38,454)</b>	<b>(26,668)</b>	<b>(1,820)</b>	<b>(1,562)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Aggregate Bond ESG UCITS ETF		iShares Global Govt Bond Climate UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
July	(11,127)	(10,019)	(1,421)	(2,894)	(1,512)	(1,242)	(40)	(29)
October	(7,055)	(6,371)	-	-	-	-	-	-
<b>Distributions declared</b>	<b>(18,182)</b>	<b>(16,390)</b>	<b>(1,421)</b>	<b>(2,894)</b>	<b>(1,512)</b>	<b>(1,242)</b>	<b>(40)</b>	<b>(29)</b>
Equalisation income	831	1,387	94	239	274	224	9	-
Equalisation expense	(635)	(877)	(262)	(673)	(571)	(336)	-	(7)
<b>Total</b>	<b>(17,986)</b>	<b>(15,880)</b>	<b>(1,589)</b>	<b>(3,328)</b>	<b>(1,809)</b>	<b>(1,354)</b>	<b>(31)</b>	<b>(36)</b>

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# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares Global Real Estate Environmental Tilt UCITS ETF <sup>1</sup>	iShares J.P. Morgan € EM Bond UCITS ETF <sup>2</sup>	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000
July	(28,829)	(18,090)	(683)	(635)	(12)	-	-
October	-	-	(697)	(735)	-	-	-
November	-	-	-	-	-	-	(314)
<b>Distributions declared</b>	<b>(28,829)</b>	<b>(18,090)</b>	<b>(1,380)</b>	<b>(1,370)</b>	<b>(12)</b>	<b>-</b>	<b>(314)</b>
Equalisation income	5,236	6,268	91	107	71	-	5
Equalisation expense	(5,921)	(5,149)	(33)	(148)	-	(180)	-
<b>Total</b>	<b>(29,514)</b>	<b>(16,971)</b>	<b>(1,322)</b>	<b>(1,411)</b>	<b>59</b>	<b>(180)</b>	<b>(309)</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund ceased operations during the financial period.

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# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
July	(87,021)	(138,304)	(3,322)	(2,947)	(2,422)	(2,828)	(1,642)	(1,660)
October	-	-	-	-	-	-	(2,609)	(2,506)
<b>Distributions declared</b>	<b>(87,021)</b>	<b>(138,304)</b>	<b>(3,322)</b>	<b>(2,947)</b>	<b>(2,422)</b>	<b>(2,828)</b>	<b>(4,251)</b>	<b>(4,166)</b>
Equalisation income	10,183	21,215	-	83	477	85	42	59
Equalisation expense	(18,074)	(16,761)	(1,484)	(55)	(423)	-	(16)	(60)
<b>Total</b>	<b>(94,912)</b>	<b>(133,850)</b>	<b>(4,806)</b>	<b>(2,919)</b>	<b>(2,368)</b>	<b>(2,743)</b>	<b>(4,225)</b>	<b>(4,167)</b>

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# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World Paris-Aligned Climate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 GBP'000	For the financial period ended 31 December 2023 GBP'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
July	(132)	(68)	(2,059)	(1,536)	(1,022)	(429)	(11,462)	(6,341)
October	-	-	(2,121)	(2,076)	-	-	-	-
<b>Distributions declared</b>	<b>(132)</b>	<b>(68)</b>	<b>(4,180)</b>	<b>(3,612)</b>	<b>(1,022)</b>	<b>(429)</b>	<b>(11,462)</b>	<b>(6,341)</b>
Equalisation income	46	13	171	48	542	5	4,905	1,425
Equalisation expense	(42)	(11)	-	(22)	(88)	(3)	(123)	(144)
<b>Total</b>	<b>(128)</b>	<b>(66)</b>	<b>(4,009)</b>	<b>(3,586)</b>	<b>(568)</b>	<b>(427)</b>	<b>(6,680)</b>	<b>(5,060)</b>

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# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares U.S. Equity High Income UCITS ETF <sup>1</sup>	iShares UK Gilts 0-5yr UCITS ETF	iShares World Equity High Income UCITS ETF <sup>1</sup>
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2024 GBP'000	For the financial period ended 31 December 2023 GBP'000
July	(209)	(29,170)	(18,464)
October	(783)	-	-
<b>Distributions declared</b>	<b>(992)</b>	<b>(29,170)</b>	<b>(18,464)</b>
Equalisation income	409	4,721	3,089
Equalisation expense	(10)	(3,231)	(3,088)
<b>Total</b>	<b>(593)</b>	<b>(27,680)</b>	<b>(18,463)</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

# iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

## 7. Taxation

For the financial period ended 31 December 2024

	Entity total		iShares \$ Asia Investment Grade Corp Bond UCITS ETF		iShares € Aggregate Bond ESG UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(108,274)	(82,575)	(1)	-	(4)	(11)	(6)	(26)
Non-reclaimable overseas capital gains tax	(4,937)	(4,917)	-	-	-	-	-	-
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	1,064	(15,041)	-	-	-	-	-	-
<b>Total tax</b>	<b>(112,146)</b>	<b>(102,533)</b>	<b>(1)</b>	<b>-</b>	<b>(4)</b>	<b>(11)</b>	<b>(6)</b>	<b>(26)</b>

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(2)	-	(7)	(26)	(1)	(1)	(32)	(14)
<b>Total tax</b>	<b>(2)</b>	<b>-</b>	<b>(7)</b>	<b>(26)</b>	<b>(1)</b>	<b>(1)</b>	<b>(32)</b>	<b>(14)</b>

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# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares AI Adopters & Applications UCITS ETF <sup>1</sup>	iShares AI Infrastructure UCITS ETF <sup>1</sup>	iShares Asia ex Japan Equity Enhanced Active UCITS ETF <sup>1</sup>	iShares Blockchain Technology UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Current tax</b>					
Non-reclaimable overseas income withholding tax	(1)	(2)	(7)	(8)	(3)
<b>Total tax</b>	<b>(1)</b>	<b>(2)</b>	<b>(7)</b>	<b>(8)</b>	<b>(3)</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

	iShares Broad \$ High Yield Corp Bond UCITS ETF		iShares Broad € High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF <sup>1</sup>	iShares Core € Corp Bond UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	USD'000	USD'000	EUR'000	EUR'000	USD'000	EUR'000	EUR'000
<b>Current tax</b>							
Non-reclaimable overseas income withholding tax	(1)	-	(1)	-	(1)	(25)	(14)
<b>Total tax</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>(25)</b>	<b>(14)</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(12)	-	(232)	(129)	(1,882)	(1,318)	(10,140)	(7,031)
<b>Total tax</b>	<b>(12)</b>	<b>-</b>	<b>(232)</b>	<b>(129)</b>	<b>(1,882)</b>	<b>(1,318)</b>	<b>(10,140)</b>	<b>(7,031)</b>

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF <sup>1</sup>		iShares Europe Equity Enhanced Active UCITS ETF <sup>1</sup>	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(81,421)	(63,780)	(106)	(203)	(10)	(10)	(2)	(2)
Non-reclaimable overseas capital gains tax	-	-	(1)	-	-	-	-	-
<b>Total tax</b>	<b>(81,421)</b>	<b>(63,780)</b>	<b>(107)</b>	<b>(203)</b>	<b>(10)</b>	<b>(10)</b>	<b>(2)</b>	<b>(2)</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares Global Aggregate Bond ESG UCITS ETF		iShares Global Real Estate Environmental Tilt UCITS ETF <sup>1</sup>		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(50)	(28)	(26)		(3,095)	(3,977)	(598)	(623)
Non-reclaimable overseas capital gains tax	-	-	-		(1,942)	(4,193)	(2,864)	(1,103)
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	-	-	-		-	-	1,379	(1,224)
<b>Total tax</b>	<b>(50)</b>	<b>(28)</b>	<b>(26)</b>		<b>(5,037)</b>	<b>(8,170)</b>	<b>(2,083)</b>	<b>(2,950)</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000	For the financial period ended 31 December 2024 USD'000	For the financial period ended 31 December 2023 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(5,168)	(3,325)	(544)	(445)	(9)	(38)	(21)	(27)
Non-reclaimable overseas capital gains tax	(539)	(26)	-	-	-	-	-	-
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	(227)	(15,055)	-	-	-	-	-	-
<b>Total tax</b>	<b>(5,934)</b>	<b>(18,406)</b>	<b>(544)</b>	<b>(445)</b>	<b>(9)</b>	<b>(38)</b>	<b>(21)</b>	<b>(27)</b>



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World Paris-Aligned Climate UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	USD'000	USD'000	USD'000	USD'000	GBP'000	GBP'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(320)	(345)	(109)	(100)	(117)	(165)	(355)	(108)
<b>Total tax</b>	<b>(320)</b>	<b>(345)</b>	<b>(109)</b>	<b>(100)</b>	<b>(117)</b>	<b>(165)</b>	<b>(355)</b>	<b>(108)</b>

	iShares MSCI World Small Cap ESG Enhanced UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF		iShares S&P 500 ESG UCITS ETF	
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(71)	(72)	(4,838)	(3,638)	(4,218)	(1,812)	(449)	(187)
<b>Total tax</b>	<b>(71)</b>	<b>(72)</b>	<b>(4,838)</b>	<b>(3,638)</b>	<b>(4,218)</b>	<b>(1,812)</b>	<b>(449)</b>	<b>(187)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income UCITS ETF <sup>1</sup>	iShares US Equity Enhanced Active UCITS ETF <sup>2</sup>	iShares World Equity Enhanced Active UCITS ETF <sup>2</sup>
	For the financial period ended 31 December 2024	For the financial period ended 31 December 2023	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024	For the financial period ended 31 December 2024
	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Current tax</b>					
Non-reclaimable overseas income withholding tax	(2,974)	(1,767)	(61)	(11)	(11)
<b>Total tax</b>	<b>(2,974)</b>	<b>(1,767)</b>	<b>(61)</b>	<b>(11)</b>	<b>(11)</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund launched during the financial period, hence no comparative data is available.

iShares World Equity High Income UCITS ETF <sup>1</sup>	
For the financial period ended 31 December 2024	
USD'000	
<b>Current tax</b>	
Non-reclaimable overseas income withholding tax	(100)
<b>Total tax</b>	<b>(100)</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

#### Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

#### Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development (“OECD”) released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation, the Entity concluded there was no material impact on income taxes with respect to Pillar Two for the financial period ended 31 December 2024. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

### 8. Share capital

#### Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of EUR1.00 each and 500,000,000,000 participating shares of no par value.

#### Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or by nominees of the Manager at 31 December 2024 and 30 June 2024. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity’s investment business.

#### Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders

The below NAV per shares as at 31 December 2024 have been prepared for financial statements purposes in accordance with FRS 102.

#### As at 31 December 2024

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares \$ Asia Investment Grade Corp Bond UCITS ETF</b>				
<b>SGD Hedged (Acc)<sup>1</sup></b>				
Net asset value	SGD'000	5,903	15	-
Shares in issue		1,115,277	2,800	-
Net asset value per share	SGD	5.29	5.20	-
<b>USD (Acc)</b>				
Net asset value	USD'000	176,975	207,999	263,550
Shares in issue		35,176,494	42,526,000	57,189,000
Net asset value per share	USD	5.03	4.89	4.61

<sup>1</sup>The share class launched in the prior financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares \$ Development Bank Bonds UCITS ETF</b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	2,822	47,903	50,416
Shares in issue		653,868	11,092,598	11,610,158
Net asset value per share	CHF	4.32	4.32	4.34
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	149,711	255,982	210,525
Shares in issue		33,002,043	57,160,651	47,890,473
Net asset value per share	EUR	4.54	4.48	4.40
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	4,283	20,890	111,377
Shares in issue		935,175	4,591,284	24,693,561
Net asset value per share	GBP	4.58	4.55	4.51
<b>USD (Acc)</b>				
Net asset value	USD'000	160,404	161,588	139,665
Shares in issue		31,223,713	32,160,726	28,814,389
Net asset value per share	USD	5.14	5.02	4.85

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF<sup>1</sup></b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	468,235	363,698	-
Shares in issue		87,864,583	69,520,000	-
Net asset value per share	USD	5.33	5.23	-

<sup>1</sup>The Fund and share class launched in the prior financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	298,346	245,962	185,696
Shares in issue		61,585,869	51,262,746	39,443,586
Net asset value per share	USD	4.84	4.80	4.71

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares € Aggregate Bond ESG UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	122,446	97,320	6,645
Shares in issue		22,740,801	18,758,355	1,324,085
Net asset value per share	EUR	5.38	5.19	5.02
<b>EUR (Dist)</b>				
Net asset value	EUR'000	1,770,639	1,615,816	1,558,482
Shares in issue		16,094,018	15,084,572	14,795,747
Net asset value per share	EUR	110.02	107.12	105.33

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	414,335	410,030	135,163
Shares in issue		78,287,310	80,218,713	27,984,879
Net asset value per share	EUR	5.29	5.11	4.83
<b>EUR (Dist)</b>				
Net asset value	EUR'000	3,653,003	3,659,260	4,430,336
Shares in issue		33,818,853	34,610,278	43,387,113
Net asset value per share	EUR	108.02	105.73	102.11
<b>GBP Hedged (Dist)<sup>1</sup></b>				
Net asset value	GBP'000	1,313	4,816	-
Shares in issue		242,901	917,022	-
Net asset value per share	GBP	5.41	5.25	-
<b>USD Hedged (Acc)<sup>1</sup></b>				
Net asset value	USD'000	37,001	37,290	-
Shares in issue		6,687,409	7,033,235	-
Net asset value per share	USD	5.53	5.30	-
<b>USD Hedged (Dist)<sup>1</sup></b>				
Net asset value	USD'000	336	326	-
Shares in issue		62,019	62,019	-
Net asset value per share	USD	5.42	5.26	-

<sup>1</sup>The share class launched in the prior financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	430,819	445,129	462,367
Shares in issue		88,149,621	93,570,124	101,419,402
Net asset value per share	EUR	4.89	4.76	4.56

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
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#### iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF

##### EUR (Acc)

Net asset value	EUR'000	61,639	40,988	22,365
Shares in issue		11,389,435	7,887,577	4,576,277
Net asset value per share	EUR	5.41	5.20	4.89

##### EUR (Dist)

Net asset value	EUR'000	1,332,707	1,499,891	1,080,618
Shares in issue		263,550,447	303,278,204	224,660,076
Net asset value per share	EUR	5.06	4.95	4.81

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
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#### iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF

##### EUR (Acc)

Net asset value	EUR'000	40,205	38,659	47,831
Shares in issue		7,956,747	7,901,177	10,224,774
Net asset value per share	EUR	5.05	4.89	4.68

##### EUR (Dist)

Net asset value	EUR'000	1,044,190	1,019,847	1,117,384
Shares in issue		9,754,188	9,728,803	10,960,743
Net asset value per share	EUR	107.05	104.83	101.94

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
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#### iShares € Corp Bond ex-Financials UCITS ETF

##### EUR (Acc)

Net asset value	EUR'000	7,828	9,438	53,447
Shares in issue		1,486,965	1,862,853	11,112,759
Net asset value per share	EUR	5.26	5.07	4.81

##### EUR (Dist)

Net asset value	EUR'000	1,153,399	1,126,484	1,197,990
Shares in issue		10,469,738	10,498,463	11,522,170
Net asset value per share	EUR	110.17	107.30	103.97

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
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#### iShares € Covered Bond UCITS ETF

##### EUR (Dist)

Net asset value	EUR'000	1,408,987	1,427,554	1,136,962
Shares in issue		9,882,325	10,265,669	8,398,436
Net asset value per share	EUR	142.58	139.06	135.38

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	605,841	601,201	655,902
Shares in issue		6,057,180	6,024,953	6,762,246
Net asset value per share	EUR	100.02	99.79	96.99
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	197,256	164,146	139,117
Shares in issue		24,044	21,177	20,025
Net asset value per share	MXN	8,203.96	7,751.13	6,947.16
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	367,924	482,987	494,918
Shares in issue		2,516,809	3,383,390	3,502,880
Net asset value per share	EUR	146.19	142.75	141.29
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	480,135	157,204	67,400
Shares in issue		3,130,083	1,055,933	449,780
Net asset value per share	EUR	153.39	148.88	149.85



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares € Govt Bond Climate UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	1,853,764	1,592,640	1,124,212
Shares in issue		425,816,262	380,089,056	274,598,938
Net asset value per share	EUR	4.35	4.19	4.09
<b>EUR (Dist)</b>				
Net asset value	EUR'000	129,709	123,424	123,016
Shares in issue		30,876,919	30,160,304	30,152,516
Net asset value per share	EUR	4.20	4.09	4.08
<b>GBP Hedged (Acc)<sup>1</sup></b>				
Net asset value	GBP'000	3,887	-	-
Shares in issue		772,113	-	-
Net asset value per share	GBP	5.03	-	-

<sup>1</sup>The share class launched during the financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF<sup>1</sup></b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	421,928	405,670	-
Shares in issue		78,767,250	77,817,250	-
Net asset value per share	EUR	5.36	5.21	-

<sup>1</sup>The Fund and share class launched in the prior financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>				
<b>GBP (Dist)</b>				
Net asset value	GBP'000	72,635	84,819	92,554
Shares in issue		696,923	806,723	930,709
Net asset value per share	GBP	104.22	105.14	99.44

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares AI Adopters &amp; Applications UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	14,674	-	-
Shares in issue		3,000,000	-	-
Net asset value per share	USD	4.89	-	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares AI Infrastructure UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	14,997	-	-
Shares in issue		3,000,000	-	-
Net asset value per share	USD	5.00	-	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Asia ex Japan Equity Enhanced Active UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	12,803	-	-
Shares in issue		2,500,000	-	-
Net asset value per share	USD	5.12	-	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Blockchain Technology UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	97,620	56,094	13,526
Shares in issue		8,029,000	5,009,000	2,000,000
Net asset value per share	USD	12.16	11.20	6.76

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Broad \$ High Yield Corp Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)<sup>1</sup></b>				
Net asset value	CHF'000	91,314	-	-
Shares in issue		17,944,995	-	-
Net asset value per share	CHF	5.09	-	-
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	26,504	16,350	2,844
Shares in issue		4,565,329	2,938,093	553,999
Net asset value per share	EUR	5.81	5.56	5.13
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	41,843	34,687	635
Shares in issue		8,264,199	6,920,788	130,002
Net asset value per share	GBP	5.06	5.01	4.89
<b>USD (Dist)</b>				
Net asset value	USD'000	976,636	799,803	34,729
Shares in issue		201,283,641	166,797,033	7,447,711
Net asset value per share	USD	4.85	4.80	4.66

<sup>1</sup>The share class launched during the financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Broad € High Yield Corp Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)<sup>1</sup></b>				
Net asset value	CHF'000	58,234	-	-
Shares in issue		11,294,177	-	-
Net asset value per share	CHF	5.16	-	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	67,488	58,000	33,881
Shares in issue		13,476,361	11,863,040	7,249,779
Net asset value per share	EUR	5.01	4.89	4.67
<b>USD Hedged (Acc)<sup>1</sup></b>				
Net asset value	USD'000	18,750	-	-
Shares in issue		3,575,299	-	-
Net asset value per share	USD	5.24	-	-

<sup>1</sup>The share class launched during the financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Broad Global Govt Bond UCITS ETF<sup>1</sup></b>				
<b>AUD Hedged (Dist)</b>				
Net asset value	AUD'000	8	-	-
Shares in issue		1,600	-	-
Net asset value per share	AUD	4.98	-	-
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	343	-	-
Shares in issue		68,840	-	-
Net asset value per share	GBP	4.98	-	-
<b>USD (Dist)</b>				
Net asset value	USD'000	19,584	-	-
Shares in issue		4,098,129	-	-
Net asset value per share	USD	4.78	-	-
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	161,742	-	-
Shares in issue		32,488,107	-	-
Net asset value per share	USD	4.98	-	-

<sup>1</sup>The Fund and share classes launched during the financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Conservative Portfolio UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	13,833	14,208	13,091
Shares in issue		2,772,309	2,927,395	2,810,895
Net asset value per share	EUR	4.99	4.85	4.66
<b>GBP Hedged (Acc)</b>				
Net asset value	GBP'000	1,101	1,164	1,875
Shares in issue		211,414	231,414	393,506
Net asset value per share	GBP	5.21	5.03	4.77
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	302	291	22
Shares in issue		56,755	56,755	4,543
Net asset value per share	USD	5.32	5.13	4.84

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Core € Corp Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	230,333	233,786	71,448
Shares in issue		50,009,047	52,096,515	16,502,422
Net asset value per share	CHF	4.61	4.49	4.33
<b>EUR (Acc)</b>				
Net asset value	EUR'000	2,728,105	2,345,234	1,615,500
Shares in issue		525,673,099	470,410,611	344,438,511
Net asset value per share	EUR	5.19	4.99	4.69
<b>EUR (Dist)</b>				
Net asset value	EUR'000	11,203,076	10,500,648	12,940,481
Shares in issue		92,346,978	88,521,996	112,231,330
Net asset value per share	EUR	121.32	118.62	115.30
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	103,008	80,491	42,051
Shares in issue		20,415,882	16,435,909	8,953,514
Net asset value per share	GBP	5.05	4.90	4.70
<b>SEK Hedged (Acc)</b>				
Net asset value	SEK'000	469,977	405,271	325,838
Shares in issue		9,631,990	8,632,534	7,359,229
Net asset value per share	SEK	48.79	46.95	44.28
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	733,289	638,625	2,132
Shares in issue		127,674,359	116,654,241	420,745
Net asset value per share	USD	5.74	5.47	5.07
<b>USD Hedged (Dist)<sup>1</sup></b>				
Net asset value	USD'000	117,182	56,636	-
Shares in issue		21,440,011	10,685,096	-
Net asset value per share	USD	5.47	5.30	-

<sup>1</sup>The share class launched in the prior financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Core € Govt Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	220,887	162,597	99,350
Shares in issue		52,334,129	39,441,639	24,065,112
Net asset value per share	CHF	4.22	4.12	4.13
<b>EUR (Acc)<sup>1</sup></b>				
Net asset value	EUR'000	113,258	-	-
Shares in issue		22,375,066	-	-
Net asset value per share	EUR	5.06	-	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	5,285,382	4,649,733	4,063,436
Shares in issue		47,012,739	42,525,187	37,483,380
Net asset value per share	EUR	112.42	109.34	108.41

<sup>1</sup>The share class launched during the financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Core Global Aggregate Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	709,304	562,690	402,054
Shares in issue		155,624,095	124,432,767	88,737,218
Net asset value per share	CHF	4.56	4.52	4.53
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	1,826,357	1,941,422	1,412,611
Shares in issue		379,936,556	413,010,162	307,312,943
Net asset value per share	EUR	4.81	4.70	4.60
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	1,316,658	992,652	892,887
Shares in issue		285,304,775	218,535,677	198,826,666
Net asset value per share	GBP	4.61	4.54	4.49
<b>NZD Hedged (Acc)</b>				
Net asset value	NZD'000	375,144	337,748	365,529
Shares in issue		69,594,689	64,509,783	72,385,227
Net asset value per share	NZD	5.39	5.24	5.05
<b>SEK Hedged (Acc)</b>				
Net asset value	SEK'000	360,172	346,513	223,646
Shares in issue		7,849,308	7,710,026	5,078,746
Net asset value per share	SEK	45.89	44.94	44.04
<b>SGD Hedged (Acc)</b>				
Net asset value	SGD'000	520,691	256,993	62,624
Shares in issue		111,886,081	56,381,991	14,034,000
Net asset value per share	SGD	4.65	4.56	4.46
<b>USD (Acc)<sup>1</sup></b>				
Net asset value	USD'000	177,414	99	-
Shares in issue		35,034,737	19,936	-
Net asset value per share	USD	5.06	4.99	-
<b>USD (Dist)</b>				
Net asset value	USD'000	1,446,879	1,381,691	1,117,792
Shares in issue		339,638,903	324,506,953	258,373,336
Net asset value per share	USD	4.26	4.26	4.33
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	3,867,719	3,649,498	2,788,895
Shares in issue		698,888,704	680,365,478	540,885,209
Net asset value per share	USD	5.53	5.36	5.16
<b>USD Hedged (Dist)</b>				
Net asset value	USD'000	309,426	295,654	287,345
Shares in issue		68,716,715	66,802,197	65,922,576
Net asset value per share	USD	4.50	4.43	4.36

<sup>1</sup>The share class launched in the prior financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	7,743,960	7,460,242	5,575,635
Shares in issue		98,910,991	94,910,991	80,810,991
Net asset value per share	EUR	78.29	78.60	69.00

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Core MSCI Japan IMI UCITS ETF</b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	70,078	66,207	56,728
Shares in issue		7,139,167	6,826,402	7,540,718
Net asset value per share	EUR	9.82	9.70	7.52
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	390,648	95,724	45,529
Shares in issue		285,985	71,909	47,303
Net asset value per share	MXN	1,365.98	1,331.18	962.50
<b>USD (Acc)</b>				
Net asset value	USD'000	5,290,055	5,381,407	3,934,926
Shares in issue		96,271,429	100,429,055	82,088,466
Net asset value per share	USD	54.95	53.58	47.94
<b>USD (Dist)</b>				
Net asset value	USD'000	202,525	191,040	152,961
Shares in issue		32,903,834	31,534,233	27,687,401
Net asset value per share	USD	6.16	6.06	5.52



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Core MSCI World UCITS ETF</b>				
<b>EUR Hedged (Dist)</b>				
Net asset value	EUR'000	1,004,771	882,913	817,822
Shares in issue		117,919,004	109,016,538	119,130,252
Net asset value per share	EUR	8.52	8.10	6.86
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	769,562	875,731	758,729
Shares in issue		80,249,104	96,681,900	100,040,568
Net asset value per share	GBP	9.59	9.06	7.58
<b>USD (Acc)</b>				
Net asset value	USD'000	92,176,144	76,558,170	54,625,094
Shares in issue		856,557,139	755,322,999	648,160,380
Net asset value per share	USD	107.61	101.36	84.28
<b>USD (Dist)<sup>1</sup></b>				
Net asset value	USD'000	483,930	312,901	-
Shares in issue		79,267,829	53,996,432	-
Net asset value per share	USD	6.10	5.79	-

<sup>1</sup>The share class launched in the prior financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	11,443	11,921	53,264
Shares in issue		2,036,713	2,226,629	10,010,264
Net asset value per share	USD	5.62	5.35	5.32
<b>USD (Dist)</b>				
Net asset value	USD'000	82,628	90,127	190,589
Shares in issue		957,930	1,079,488	2,227,331
Net asset value per share	USD	86.26	83.49	85.57

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Emerging Markets Equity Enhanced Active UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	18,807	-	-
Shares in issue		3,750,000	-	-
Net asset value per share	USD	5.02	-	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares EUR Cash UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	272,897	-	-
Shares in issue		18,138,299	-	-
Net asset value per share	EUR	15.0453	-	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Europe Equity Enhanced Active UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	10,456	-	-
Shares in issue		2,100,000	-	-
Net asset value per share	EUR	4.98	-	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Global Aggregate Bond ESG UCITS ETF</b>				
<b>AUD Hedged (Dist)</b>				
Net asset value	AUD'000	78,783	77,959	107,595
Shares in issue		15,937,887	15,941,887	21,930,865
Net asset value per share	AUD	4.94	4.89	4.91
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	1,129,620	992,011	477,884
Shares in issue		263,123,526	232,864,692	111,764,992
Net asset value per share	CHF	4.29	4.26	4.28
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	1,184,078	1,058,679	743,227
Shares in issue		263,297,260	240,653,337	172,534,476
Net asset value per share	EUR	4.50	4.40	4.31
<b>GBP Hedged (Acc)</b>				
Net asset value	GBP'000	29,537	29,480	37,247
Shares in issue		6,267,581	6,440,689	8,420,326
Net asset value per share	GBP	4.71	4.58	4.43
<b>NZD Hedged (Acc)</b>				
Net asset value	NZD'000	175,246	176,652	148,542
Shares in issue		36,918,188	38,297,453	33,347,639
Net asset value per share	NZD	4.75	4.61	4.46
<b>SEK Hedged (Acc)</b>				
Net asset value	SEK'000	43,547	42,679	131,693
Shares in issue		954,350	954,350	3,002,367
Net asset value per share	SEK	45.63	44.72	43.90
<b>USD (Dist)</b>				
Net asset value	USD'000	30,672	42,261	24,091
Shares in issue		7,732,167	10,636,275	5,936,562
Net asset value per share	USD	3.97	3.97	4.06
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	84,411	69,642	44,197
Shares in issue		16,057,254	13,661,436	9,017,390
Net asset value per share	USD	5.26	5.10	4.90

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Global Govt Bond Climate UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	4,724	3,684	5,443
Shares in issue		1,285,000	995,000	1,430,000
Net asset value per share	USD	3.68	3.70	3.81

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Global Govt Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	37,078	39,324	22,163
Shares in issue		9,198,683	9,746,088	5,354,049
Net asset value per share	CHF	4.03	4.03	4.14
<b>EUR Hedged (Dist)</b>				
Net asset value	EUR'000	391,706	383,238	235,160
Shares in issue		95,568,245	93,548,094	56,221,337
Net asset value per share	EUR	4.10	4.10	4.18
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	687,312	677,244	546,539
Shares in issue		148,928,613	147,947,941	118,508,546
Net asset value per share	GBP	4.62	4.58	4.61
<b>USD (Acc)</b>				
Net asset value	USD'000	271,171	223,675	148,704
Shares in issue		60,700,887	50,561,380	33,051,702
Net asset value per share	USD	4.47	4.42	4.50
<b>USD (Dist)</b>				
Net asset value	USD'000	914,748	921,644	1,113,326
Shares in issue		10,364,203	10,407,684	12,115,092
Net asset value per share	USD	88.26	88.55	91.90
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	416,229	301,914	207,639
Shares in issue		85,346,045	63,307,305	44,247,517
Net asset value per share	USD	4.88	4.77	4.69

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	377,161	298,278	297,043
Shares in issue		84,989,543	66,856,291	66,533,694
Net asset value per share	EUR	4.44	4.46	4.46
<b>EUR Hedged (Dist)</b>				
Net asset value	EUR'000	92,536	96,632	114,727
Shares in issue		20,963,524	21,659,173	25,450,489
Net asset value per share	EUR	4.41	4.46	4.51
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	131,421	112,814	116,279
Shares in issue		30,101,119	25,749,308	26,623,067
Net asset value per share	GBP	4.37	4.38	4.37
<b>USD (Acc)</b>				
Net asset value	USD'000	477,398	639,002	672,578
Shares in issue		3,149,551	4,174,121	4,408,792
Net asset value per share	USD	151.58	153.09	152.55

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Global Real Estate Environmental Tilt UCITS ETF<sup>1</sup></b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	13,048	4,999	-
Shares in issue		2,500,000	1,000,000	-
Net asset value per share	USD	5.22	5.00	-

<sup>1</sup>The Fund and share class launched in the prior financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Growth Portfolio UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	50,933	44,908	38,393
Shares in issue		7,421,196	6,976,751	6,838,968
Net asset value per share	EUR	6.86	6.44	5.61
<b>GBP Hedged (Acc)</b>				
Net asset value	GBP'000	13,350	9,341	10,682
Shares in issue		1,878,236	1,409,984	1,870,765
Net asset value per share	GBP	7.11	6.62	5.71
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	630	317	271
Shares in issue		103,616	56,000	56,000
Net asset value per share	USD	6.08	5.65	4.84

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares J.P. Morgan € EM Bond UCITS ETF<sup>1</sup></b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	-	26,740	24,556
Shares in issue		-	6,421,061	6,256,853
Net asset value per share	EUR	-	4.16	3.92

<sup>1</sup>The Fund ceased operations during the financial period.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	261,647	251,855	430,661
Shares in issue		55,087,964	53,539,024	91,700,795
Net asset value per share	USD	4.75	4.70	4.70
<b>USD (Dist)</b>				
Net asset value	USD'000	2,568,186	3,281,698	5,102,837
Shares in issue		60,291,411	75,670,207	111,775,340
Net asset value per share	USD	42.60	43.37	45.65

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares Moderate Portfolio UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	25,701	21,932	21,540
Shares in issue		4,299,226	3,841,118	4,116,576
Net asset value per share	EUR	5.98	5.71	5.23
<b>GBP Hedged (Acc)</b>				
Net asset value	GBP'000	10,305	8,707	8,241
Shares in issue		1,658,052	1,476,897	1,544,394
Net asset value per share	GBP	6.21	5.90	5.34
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	5,782	4,149	579
Shares in issue		1,018,881	772,009	119,712
Net asset value per share	USD	5.67	5.37	4.84

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI Australia UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	315,637	407,206	501,374
Shares in issue		6,389,444	8,129,444	11,369,444
Net asset value per share	USD	49.40	50.09	44.10

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI EM Small Cap UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	333,649	440,339	294,707
Shares in issue		3,788,549	4,838,549	3,755,000
Net asset value per share	USD	88.07	91.01	78.48

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	3,404,621	3,166,690	1,880,448
Shares in issue		87,800,000	81,800,000	54,200,000
Net asset value per share	USD	38.78	38.71	34.69

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI Japan Small Cap UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	276,246	233,026	246,523
Shares in issue		6,653,371	5,853,371	6,453,371
Net asset value per share	USD	41.52	39.81	38.20

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	85,818	77,564	79,625
Shares in issue		16,500,000	15,500,000	16,500,000
Net asset value per share	USD	5.20	5.00	4.83

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	200,383	193,098	188,531
Shares in issue		4,539,036	4,439,036	4,439,036
Net asset value per share	USD	44.15	43.50	42.47

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI Saudi Arabia Capped UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	413,389	419,209	492,373
Shares in issue		64,957,466	68,078,314	80,228,392
Net asset value per share	USD	6.36	6.16	6.14
<b>USD (Dist)</b>				
Net asset value	USD'000	8,241	8,763	5,434
Shares in issue		1,497,988	1,622,654	985,298
Net asset value per share	USD	5.50	5.40	5.52

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI South Africa UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	154,217	63,178	69,263
Shares in issue		4,530,002	1,890,002	2,330,002
Net asset value per share	USD	34.04	33.43	29.73



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>				
<b>GBP (Dist)</b>				
Net asset value	GBP'000	120,375	117,602	104,922
Shares in issue		32,500,100	29,000,100	27,000,100
Net asset value per share	GBP	3.70	4.06	3.89

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI World Paris-Aligned Climate UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	355,809	197,952	57,779
Shares in issue		54,262,382	32,254,478	11,243,297
Net asset value per share	USD	6.56	6.14	5.14
<b>USD (Dist)</b>				
Net asset value	USD'000	112,408	81,421	54,073
Shares in issue		17,884,089	13,747,047	10,760,492
Net asset value per share	USD	6.29	5.92	5.03

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI World Small Cap ESG Enhanced UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	61,725	67,565	71,738
Shares in issue		12,000,000	14,000,000	16,000,000
Net asset value per share	USD	5.14	4.83	4.48

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares MSCI World Small Cap UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	5,022,595	3,772,938	3,022,504
Shares in issue		666,000,000	532,500,000	465,000,000
Net asset value per share	USD	7.54	7.09	6.50

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares S&amp;P 500 Equal Weight UCITS ETF</b>				
<b>GBP Hedged (Acc)</b>				
Net asset value	GBP'000	719,396	420,724	390,791
Shares in issue		119,744,683	74,760,297	76,524,564
Net asset value per share	GBP	6.01	5.63	5.11
<b>USD (Acc)</b>				
Net asset value	USD'000	3,385,607	1,289,489	457,908
Shares in issue		543,363,756	222,026,821	87,704,495
Net asset value per share	USD	6.23	5.81	5.22
<b>iShares S&amp;P 500 ESG UCITS ETF</b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	209,020	184,320	98,857
Shares in issue		30,136,028	28,154,794	18,438,888
Net asset value per share	EUR	6.94	6.55	5.36
<b>USD (Acc)</b>				
Net asset value	USD'000	319,049	162,982	47,699
Shares in issue		43,035,743	23,515,903	8,583,227
Net asset value per share	USD	7.41	6.93	5.56
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	3,031,753	1,668,863	1,019,840
Shares in issue		32,271,832	19,271,832	12,560,000
Net asset value per share	USD	93.94	86.60	81.20

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares U.S. Equity High Income UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	672	159	-
Shares in issue		120,205	30,396	-
Net asset value per share	USD	5.59	5.23	-
<b>USD (Dist)</b>				
Net asset value	USD'000	38,520	10,277	-
Shares in issue		7,180,859	1,970,046	-
Net asset value per share	USD	5.36	5.22	-

<sup>1</sup>The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares UK Gilts 0-5yr UCITS ETF</b>				
<b>GBP (Acc)</b>				
Net asset value	GBP'000	1,780,963	1,500,260	303,772
Shares in issue		334,648,359	287,371,370	61,826,706
Net asset value per share	GBP	5.32	5.22	4.91
<b>GBP (Dist)</b>				
Net asset value	GBP'000	1,690,441	1,593,810	1,691,209
Shares in issue		13,260,728	12,505,941	13,701,487
Net asset value per share	GBP	127.48	127.44	123.43
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	191,775	89,558	19,271
Shares in issue		25,552	12,552	3,052
Net asset value per share	MXN	7,505.27	7,134.93	6,314.18

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares US Equity Enhanced Active UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	24,448	-	-
Shares in issue		4,500,000	-	-
Net asset value per share	USD	5.43	-	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares World Equity Enhanced Active UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	31,637	-	-
Shares in issue		6,000,000	-	-
Net asset value per share	USD	5.27	-	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 31 December 2024	As at 30 June 2024	As at 30 June 2023
<b>iShares World Equity High Income UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,711	856	-
Shares in issue		314,365	164,911	-
Net asset value per share	USD	5.44	5.19	-
<b>USD (Dist)</b>				
Net asset value	USD'000	51,229	14,125	-
Shares in issue		9,883,687	2,737,947	-
Net asset value per share	USD	5.18	5.16	-

<sup>1</sup>The Fund and share classes launched in the prior financial period, hence no comparative data is available.

### 10. Exchange rates

The rates of exchange ruling at 31 December 2024 and 30 June 2024 were:

		31 December 2024	30 June 2024
EUR1=	CHF	0.9384	0.9631
	DKK	7.4573	7.4575
	GBP	0.8268	0.8478
	JPY	162.7392	-
	MXN	21.5309	19.5975
	NOK	11.7605	11.4115
	SEK	11.4415	11.3501
	USD	1.0355	1.0718
GBP1=	EUR	1.2095	1.1795
	MXN	26.0408	23.1147
	USD	1.2524	1.2641
USD1=	AED	3.6731	3.6730
	ARS	-	911.9958

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Exchange rates (continued)

	31 December 2024	30 June 2024
AUD	1.6151	1.4973
BRL	6.1779	5.5545
CAD	1.4382	1.3684
CHF	0.9063	0.8986
CLP	994.5250	943.9250
CNH	7.3415	7.3009
CNY	7.2993	7.2661
COP	4,405.5400	4,144.1500
CZK	24.3120	23.3688
DKK	7.2016	6.9582
EGP	50.8300	48.0300
EUR	0.9657	0.9331
GBP	0.7985	0.7911
HKD	7.7680	7.8074
HUF	397.2622	368.4862
IDR	16,095.0000	16,375.0000
ILS	3.6437	3.7672
INR	85.6138	83.3875
JPY	157.1600	160.8600
KRW	1,472.1500	1,376.5000
KWD	0.3083	0.3068
MXN	20.7928	18.2855
MYR	4.4715	4.7175
NOK	11.3574	10.6475
NZD	1.7849	1.6411
PEN	3.7569	3.8308
PHP	57.8450	58.6090
PKR	278.3750	278.3000
PLN	4.1306	4.0201
QAR	3.6410	3.6410
RON	4.8049	4.6440
RUB	109.7500	86.2500
SAR	3.7574	3.7516
SEK	11.0493	10.5902
SGD	1.3642	1.3553
THB	34.0950	36.6975
TRY	35.3605	32.7835
TWD	32.7845	32.4415
ZAR	18.8700	18.2600

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Exchange rates (continued)

The average daily rates of exchange at each financial period end were:

		31 December 2024	30 June 2024
EUR1=	GBP	0.8387	0.8590
	USD	1.0829	1.0816

### 11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 December 2024:

Board of Directors of the Entity	
Manager:	<i>BlackRock Asset Management Ireland Limited</i>
Investment Manager, Promoter and Securities Lending Agent:	<i>BlackRock Advisors (UK) Limited</i>
Sub-Investment Managers:	<i>BlackRock Financial Management, Inc. BlackRock (Singapore) Limited BlackRock Asset Management North Asia Limited BlackRock Asset Management Deutschland AG</i>
Representative in Switzerland:	<i>BlackRock Asset Management Schweiz AG</i>

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ Development Bank Bonds UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ Intermediate Credit Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Aggregate Bond ESG UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond BBB-BB UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares € Covered Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 0-1yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 5-7yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 10-15yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares £ Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares Blockchain Technology UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Broad \$ High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Broad € High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Broad Global Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Conservative Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core € Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core € Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core Global Aggregate Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Japan IMI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI World UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Emerging Asia Local Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Emerging Markets Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares Europe Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares Global Aggregate Bond ESG UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Global Govt Bond Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Global Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Global Inflation Linked Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Growth Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares J.P. Morgan € EM Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Moderate Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Australia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Saudi Arabia Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI South Africa UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG and BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares MSCI World Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Equal Weight UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P SmallCap 600 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares U.S. Equity High Income UCITS ETF	BlackRock Financial Management, Inc.
iShares UK Gilts 0-5yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares US Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares World Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares World Equity High Income UCITS ETF	BlackRock Financial Management, Inc.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

The Directors as at 31 December 2024 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
<i>William McKechnie</i>	No	Yes
<i>Padraig Kenny</i>	No	Yes
<i>Ros O'Shea</i>	No	Yes
<i>Deirdre Somers</i>	No	Yes
<i>Manuela Sperandeo</i>	Yes	Yes

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

#### Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the condensed income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
<b>Investment Company – UCITS authorised in Ireland by CBI</b>	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS Sterling Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS Sterling Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS US Treasury Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>iShares \$ Corp Bond 0-3yr ESG UCITS ETF</i>	<i>Annual expense capped at 0.12% of NAV<sup>1</sup></i>
<i>iShares \$ Corp Bond ESG UCITS ETF</i>	<i>Annual expense capped at 0.15% of NAV<sup>1</sup></i>
<i>iShares \$ Treasury Bond 0-1yr UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV<sup>1</sup></i>
<i>iShares \$ Treasury Bond 1-3yr UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV<sup>1</sup></i>
<i>iShares \$ Treasury Bond 3-7yr UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV<sup>1</sup></i>
<i>iShares \$ Treasury Bond 7-10yr UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV<sup>1</sup></i>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Investments	Fee paid by Fund
<b>Investment Company – UCITS authorised in Ireland by CBI (continued)</b>	
<i>iShares € Corp Bond ESG UCITS ETF</i>	<i>Annual expense capped at 0.15% of NAV<sup>1</sup></i>
<i>iShares € Govt Bond Climate UCITS ETF</i>	<i>Annual expense capped at 0.09% of NAV<sup>1</sup></i>
<i>iShares € High Yield Corp Bond ESG UCITS ETF</i>	<i>Annual expense capped at 0.25% of NAV<sup>1</sup></i>
<i>iShares Core UK Gilts UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV<sup>1</sup></i>
<i>iShares EUR Cash UCITS ETF</i>	<i>Annual expense capped at 0.10% of NAV<sup>1</sup></i>
<i>iShares Global Real Estate Environmental Tilt UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV<sup>1</sup></i>
<i>iShares J.P. Morgan ESG \$ EM Bond UCITS ETF</i>	<i>Annual expense capped at 0.45% of NAV<sup>1</sup></i>
<i>iShares MSCI China A UCITS ETF</i>	<i>Annual expense capped at 0.40% of NAV<sup>1</sup></i>
<i>iShares MSCI EM ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV<sup>1</sup></i>
<i>iShares MSCI Europe ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.12% of NAV<sup>1</sup></i>
<i>iShares MSCI Europe SRI UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV<sup>1</sup></i>
<i>iShares MSCI Japan ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.15% of NAV<sup>1</sup></i>
<i>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV<sup>1</sup></i>
<i>iShares MSCI USA ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV<sup>1</sup></i>
<i>iShares MSCI USA ESG Screened UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV<sup>1</sup></i>
<i>iShares MSCI USA SRI UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV<sup>1</sup></i>
<i>iShares MSCI World Communication Services Sector ESG UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV<sup>1</sup></i>
<i>iShares MSCI World Energy Sector ESG UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV<sup>1</sup></i>
<i>iShares MSCI World Financials Sector ESG UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV<sup>1</sup></i>
<i>iShares MSCI World Health Care Sector ESG UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV<sup>1</sup></i>
<i>iShares MSCI World Information Technology Sector ESG UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV<sup>1</sup></i>
<i>iShares MSCI World Materials Sector ESG UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV<sup>1</sup></i>
<b>Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)</b>	
<i>iShares MSCI Brazil UCITS ETF (DE)</i>	<i>Annual expense capped at 0.31% of NAV<sup>1</sup></i>
<b>BlackRock affiliates</b>	
<i>BlackRock, Inc.</i>	<i>N/A</i>

<sup>1</sup>The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 31 December 2024	Management fee rebate for the period ended 31 December 2023
iShares Conservative Portfolio UCITS ETF	EUR	8,074	8,598
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD	149	-
iShares EUR Cash UCITS ETF	EUR	397	-
iShares Growth Portfolio UCITS ETF	EUR	33,042	39,787
iShares Moderate Portfolio UCITS ETF	EUR	22,920	24,677
iShares MSCI EM UCITS ETF USD (Acc)	USD	384,385	288,044

#### Significant investors

As at 31 December 2024 and 30 June 2024, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

#### Securities lending

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 December 2024 '000	31 December 2023 '000
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	USD	32	52
iShares \$ Development Bank Bonds UCITS ETF	USD	14	20
iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	USD	19	-
iShares \$ Intermediate Credit Bond UCITS ETF	USD	7	4
iShares € Aggregate Bond ESG UCITS ETF	EUR	250	230
iShares € Corp Bond 1-5yr UCITS ETF	EUR	583	820
iShares € Corp Bond BBB-BB UCITS ETF	EUR	232	191
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR	117	60
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	EUR	181	187
iShares € Corp Bond ex-Financials UCITS ETF	EUR	238	259
iShares € Covered Bond UCITS ETF	EUR	218	243
iShares € Govt Bond 0-1yr UCITS ETF	EUR	90	90
iShares € Govt Bond 5-7yr UCITS ETF	EUR	53	54
iShares € Govt Bond 10-15yr UCITS ETF	EUR	72	6
iShares € Govt Bond Climate UCITS ETF	EUR	141	101
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR	154	-
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	12	9
iShares Blockchain Technology UCITS ETF	USD	15	4
iShares Broad \$ High Yield Corp Bond UCITS ETF	USD	135	4
iShares Broad € High Yield Corp Bond UCITS ETF	EUR	23	4

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Securities lending (continued):

Fund name	Currency	31 December 2024 '000	31 December 2023 '000
iShares Conservative Portfolio UCITS ETF	EUR	1	1
iShares Core € Corp Bond UCITS ETF	EUR	2,368	3,179
iShares Core € Govt Bond UCITS ETF	EUR	971	460
iShares Core Global Aggregate Bond UCITS ETF	USD	1,391	518
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	471	377
iShares Core MSCI Japan IMI UCITS ETF	USD	1,711	1,182
iShares Core MSCI World UCITS ETF	USD	7,640	10,592
iShares Global Aggregate Bond ESG UCITS ETF	USD	161	43
iShares Global Govt Bond UCITS ETF	USD	671	197
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	283	49
iShares Growth Portfolio UCITS ETF	EUR	8	7
iShares J.P. Morgan € EM Bond UCITS ETF	EUR	2	3
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	86	174
iShares Moderate Portfolio UCITS ETF	EUR	5	2
iShares MSCI Australia UCITS ETF	USD	23	23
iShares MSCI EM Small Cap UCITS ETF	USD	617	582
iShares MSCI EM UCITS ETF USD (Acc)	USD	1,323	456
iShares MSCI Japan Small Cap UCITS ETF	USD	338	306
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	USD	4	1
iShares MSCI Pacific ex-Japan UCITS ETF	USD	13	14
iShares MSCI South Africa UCITS ETF	USD	6	9
iShares MSCI Target UK Real Estate UCITS ETF	GBP	6	4
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD	16	8
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	USD	14	17
iShares MSCI World Small Cap UCITS ETF	USD	1,219	1,171
iShares S&P 500 Equal Weight UCITS ETF	USD	45	7
iShares S&P 500 ESG UCITS ETF	USD	2	1
iShares S&P SmallCap 600 UCITS ETF	USD	470	271
iShares UK Gilts 0-5yr UCITS ETF	GBP	1,504	1,229
iShares World Equity High Income UCITS ETF	USD	1	-

#### Other reimbursements

During the financial period, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements (30 June 2024: Nil).

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 June 2024: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 June 2024: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 June 2024: Nil).

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 December 2024 and 30 June 2024.

### 13. Subsequent events

On 2 January 2025, an updated prospectus was issued by the Entity to include iShares AI Adopters & Applications UCITS ETF, iShares AI Infrastructure UCITS ETF and iShares EUR Cash UCITS ETF.

The following Funds were launched after the financial period end:

<b>Fund name</b>	<b>Launch date</b>
iShares AI Innovation Active UCITS ETF	14 January 2025
iShares World Equity Factor Rotation Active UCITS ETF	14 January 2025
iShares MSCI World ex-USA UCITS ETF	23 January 2025
iShares € Flexible Income Bond Active UCITS ETF	13 February 2025

The following share classes were launched after the financial period end:

<b>Fund name</b>	<b>Share class</b>	<b>Launch date</b>
iShares AI Innovation Active UCITS ETF	USD (Acc)	14 January 2025
iShares World Equity Factor Rotation Active UCITS ETF	USD (Acc)	14 January 2025
iShares MSCI World ex-USA UCITS ETF	USD (Acc)	23 January 2025
iShares € Flexible Income Bond Active UCITS ETF	EUR (Dist)	13 February 2025

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 31 December 2024.

### 14. Approval date

The financial statements were approved by the Directors on 27 February 2025.

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED)

### ISHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.39%)</b>				
<b>Corporate debt instruments (30 June 2024: 95.43%)</b>				
<b>Bermuda (30 June 2024: 0.31%)</b>				
USD	200,000	Haitong International Securities Group Ltd, 2.13%, 20/05/2026	191	0.10
USD	500,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak, 4.85%, 14/10/2038	464	0.26
		<b>Total Bermuda</b>	<b>655</b>	<b>0.36</b>
<b>British Virgin Islands (30 June 2024: 21.15%)</b>				
USD	400,000	Amipeace Ltd, 1.50%, 22/10/2025	389	0.21
USD	500,000	Amipeace Ltd, 2.25%, 22/10/2030	432	0.24
USD	200,000	Blue Bright Ltd, 2.50%, 04/06/2025	198	0.11
USD	200,000	BOCOM International Blossom Ltd, 1.75%, 28/06/2026	190	0.10
USD	200,000	CCCI Treasure Ltd, 3.65%#	195	0.11
USD	600,000	CFAMC II Co Ltd, 4.62%, 03/06/2026	591	0.33
USD	200,000	CFAMC II Co Ltd, 4.87%, 22/11/2026	197	0.11
USD	200,000	Chalco Hong Kong Investment Co Ltd, 2.10%, 28/07/2026	191	0.11
USD	400,000	Charming Light Investments Ltd, 4.37%, 21/12/2027	390	0.21
USD	250,000	Cheung Kong Infrastructure Finance BVI Ltd, 4.00%#	176	0.10
USD	300,000	Cheung Kong Infrastructure Finance BVI Ltd, 4.20%#	223	0.12
USD	200,000	China Cinda 2020 I Management Ltd, 1.88%, 20/01/2026	193	0.11
USD	400,000	China Cinda 2020 I Management Ltd, 2.50%, 20/01/2028	368	0.20
USD	300,000	China Cinda 2020 I Management Ltd, 3.00%, 18/03/2027	287	0.16
USD	650,000	China Cinda 2020 I Management Ltd, 3.00%, 20/01/2031*	565	0.31
USD	750,000	China Cinda 2020 I Management Ltd, 3.12%, 18/03/2030*	668	0.37
USD	300,000	China Cinda 2020 I Management Ltd, 3.25%, 28/01/2027	288	0.16
USD	500,000	China Cinda 2020 I Management Ltd, 5.50%, 23/01/2030	500	0.28
USD	550,000	China Cinda 2020 I Management Ltd, 5.75%, 28/05/2029	555	0.31
USD	200,000	China Cinda Finance 2017 I Ltd, 4.40%, 09/03/2027	197	0.11
USD	700,000	China Cinda Finance 2017 I Ltd, 4.75%, 08/02/2028	685	0.38
USD	400,000	China Great Wall International Holdings V Ltd, 2.38%, 18/08/2030*	336	0.19
USD	300,000	China Great Wall International Holdings V Ltd, 2.88%, 23/11/2026	284	0.16
USD	200,000	China Merchants Finance Co Ltd, 4.75%, 03/08/2025	199	0.11
USD	500,000	China Railway Xunjie Co Ltd, 3.25%, 28/07/2026	488	0.27
USD	700,000	China Southern Power Grid International Finance BVI Co Ltd, 3.50%, 08/05/2027	684	0.38
USD	400,000	Chinalco Capital Holdings Ltd, 2.13%, 03/06/2026	384	0.21
USD	500,000	Chinalco Capital Holdings Ltd, 2.95%, 24/02/2027	480	0.26
USD	300,000	Chinalco Capital Holdings Ltd, 4.75%, 14/02/2028	297	0.16
USD	300,000	Chouzhou International Investment Ltd, 5.70%, 27/06/2026	302	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>British Virgin Islands (30 June 2024: 21.15%) (continued)</b>				
USD	550,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.44%, 18/07/2026	555	0.31
USD	900,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.49%, 01/03/2026	906	0.50
USD	450,000	CMHI Finance BVI Co Ltd, 5.00%, 06/08/2028	451	0.25
USD	1,000,000	CNOOC Finance 2011 Ltd, 5.75%, 26/01/2041	1,057	0.58
USD	200,000	CNOOC Finance 2012 Ltd, 5.00%, 02/05/2042	195	0.11
USD	250,000	CNOOC Finance 2013 Ltd, 2.87%, 30/09/2029	231	0.13
USD	400,000	CNOOC Finance 2013 Ltd, 3.30%, 30/09/2049	295	0.16
USD	350,000	CNOOC Finance 2013 Ltd, 4.25%, 09/05/2043	311	0.17
USD	200,000	Coastal Emerald Ltd, 4.10%, 15/06/2025	198	0.11
USD	400,000	Coastal Emerald Ltd, 6.50%#	412	0.23
USD	200,000	Contemporary Ruiding Development Ltd, 1.50%, 09/09/2026	189	0.10
USD	300,000	Contemporary Ruiding Development Ltd, 2.63%, 17/09/2030	263	0.14
USD	200,000	CSSC Capital 2015 Ltd, 2.50%, 13/02/2025	199	0.11
USD	300,000	CSSC Capital 2015 Ltd, 3.00%, 13/02/2030	269	0.15
USD	300,000	Dianjian Haiyu Ltd, 3.45%#	296	0.16
USD	200,000	Dianjian Haiyu Ltd, 4.30%, 10/09/2027	198	0.11
USD	200,000	Dongxing Voyage Co Ltd, 5.30%, 01/08/2027	201	0.11
USD	300,000	ENN Clean Energy International Investment Ltd, 3.37%, 12/05/2026	291	0.16
USD	200,000	FPC Resources Ltd, 4.37%, 11/09/2027	194	0.11
USD	300,000	Franshion Brilliant Ltd, 3.20%, 09/04/2026	286	0.16
USD	400,000	HKT Capital No 4 Ltd, 3.00%, 14/07/2026	388	0.21
USD	200,000	HKT Capital No 5 Ltd, 3.25%, 30/09/2029	184	0.10
USD	400,000	HKT Capital No 6 Ltd, 3.00%, 18/01/2032	345	0.19
USD	200,000	Hysan MTN Ltd, 2.82%, 04/09/2029	177	0.10
USD	200,000	Hysan MTN Ltd, 2.88%, 02/06/2027	189	0.10
USD	200,000	IFC Development Corporate Treasury Ltd, 3.62%, 17/04/2029	187	0.10
USD	250,000	Inventive Global Investments Ltd, 1.65%, 03/09/2025	244	0.13
USD	200,000	JIC Zhixin Ltd, 2.13%, 27/08/2030	173	0.10
USD	200,000	JIC Zhixin Ltd, 3.50%, 24/11/2027	193	0.11
USD	600,000	JMH Co Ltd, 2.50%, 09/04/2031	512	0.28
USD	100,000	JMH Co Ltd, 2.88%, 09/04/2036	79	0.04
USD	200,000	Joy Treasure Assets Holdings Inc, 2.75%, 17/11/2030	172	0.09
USD	400,000	Joy Treasure Assets Holdings Inc, 3.50%, 24/09/2029	366	0.20
USD	350,000	Joy Treasure Assets Holdings Inc, 5.50%, 01/02/2027	351	0.19
USD	600,000	Joy Treasure Assets Holdings Inc, 5.75%, 06/06/2029	604	0.33
USD	200,000	Midea Investment Development Co Ltd, 2.88%, 24/02/2027	192	0.11
USD	400,000	Nan Fung Treasury Ltd, 3.62%, 27/08/2030	350	0.19
USD	200,000	Nan Fung Treasury Ltd, 5.00%, 05/09/2028	192	0.11
USD	500,000	Pioneer Reward Ltd, 2.00%, 09/04/2026	483	0.27
USD	200,000	Pioneer Reward Ltd, 5.25%, 09/08/2026	201	0.11
USD	200,000	Powerchina Roadbridge Group British Virgin Islands Ltd, 3.08%#	195	0.11
USD	700,000	SF Holding Investment 2021 Ltd, 3.00%, 17/11/2028*	648	0.36
USD	500,000	SF Holding Investment 2021 Ltd, 3.12%, 17/11/2031	442	0.24



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>British Virgin Islands (30 June 2024: 21.15%) (continued)</b>				
USD	200,000	SF Holding Investment Ltd, 2.87%, 20/02/2030	180	0.10
USD	300,000	SFG International Holdings Co Ltd, 2.40%, 03/06/2026	285	0.16
USD	600,000	Shanghai Port Group BVI Development 2 Co Ltd, 2.38%, 13/07/2030	528	0.29
USD	200,000	Shanghai Port Group BVI Development Co Ltd, 2.85%, 11/09/2029	183	0.10
USD	200,000	Shenwan Hongyuan International Finance Ltd, 1.80%, 14/07/2026	190	0.10
USD	300,000	Sinochem Offshore Capital Co Ltd, 1.50%, 23/09/2026	283	0.16
USD	400,000	Sinochem Offshore Capital Co Ltd, 2.25%, 24/11/2026	380	0.21
USD	250,000	Sinochem Offshore Capital Co Ltd, 2.38%, 23/09/2031 <sup>†</sup>	209	0.11
USD	200,000	Sinochem Overseas Capital Co Ltd, 6.30%, 12/11/2040	214	0.12
USD	840,000	State Elite Global Ltd, 1.50%, 29/09/2026	797	0.44
USD	200,000	State Grid Overseas Investment 2013 Ltd, 4.37%, 22/05/2043	183	0.10
USD	200,000	State Grid Overseas Investment BVI Ltd, 1.00%, 05/08/2025 <sup>†</sup>	195	0.11
USD	700,000	State Grid Overseas Investment BVI Ltd, 1.13%, 08/09/2026	661	0.36
USD	400,000	State Grid Overseas Investment BVI Ltd, 1.63%, 05/08/2030	340	0.19
USD	1,050,000	State Grid Overseas Investment BVI Ltd, 3.50%, 04/05/2027	1,025	0.57
USD	600,000	State Grid Overseas Investment BVI Ltd, 4.00%, 04/05/2047	519	0.29
USD	200,000	State Grid Overseas Investment BVI Ltd, 4.25%, 02/05/2028	197	0.11
USD	300,000	Sunny Express Enterprises Corp, 2.63%, 23/04/2025	298	0.16
USD	600,000	Sunny Express Enterprises Corp, 3.12%, 23/04/2030	551	0.30
USD	300,000	Syngenta Group Finance Ltd, 5.00%, 19/04/2026	300	0.17
USD	600,000	Talent Yield International Ltd, 3.12%, 06/05/2031	535	0.29
USD	200,000	TFI Overseas Investment Ltd, 6.25%, 31/05/2026	199	0.11
USD	700,000	TSMC Global Ltd, 1.25%, 23/04/2026	669	0.37
USD	750,000	TSMC Global Ltd, 1.38%, 28/09/2030	615	0.34
USD	200,000	TSMC Global Ltd, 1.75%, 23/04/2028	181	0.10
USD	1,450,000	TSMC Global Ltd, 2.25%, 23/04/2031	1,239	0.68
USD	300,000	TSMC Global Ltd, 4.62%, 22/07/2032	295	0.16
USD	200,000	Vigorous Champion International Ltd, 4.25%, 28/05/2029	191	0.11
USD	400,000	Wharf REIC Finance BVI Ltd, 2.88%, 07/05/2030	356	0.20
USD	300,000	Wheelock MTN BVI Ltd, 2.38%, 25/01/2026	291	0.16
		<b>Total British Virgin Islands</b>	<b>36,885</b>	<b>20.35</b>
<b>Cayman Islands (30 June 2024: 14.82%)</b>				
USD	650,000	Alibaba Group Holding Ltd, 2.13%, 09/02/2031	549	0.30
USD	500,000	Alibaba Group Holding Ltd, 2.70%, 09/02/2041	341	0.19
USD	300,000	Alibaba Group Holding Ltd, 3.15%, 09/02/2051	197	0.11
USD	500,000	Alibaba Group Holding Ltd, 3.25%, 09/02/2061	314	0.17
USD	1,100,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027	1,061	0.58
USD	850,000	Alibaba Group Holding Ltd, 4.00%, 06/12/2037	732	0.40
USD	1,350,000	Alibaba Group Holding Ltd, 4.20%, 06/12/2047 <sup>†</sup>	1,089	0.60
USD	600,000	Alibaba Group Holding Ltd, 4.40%, 06/12/2057	482	0.26

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 14.82%) (continued)</b>				
USD	600,000	Alibaba Group Holding Ltd, 4.50%, 28/11/2034	559	0.31
USD	300,000	Alibaba Group Holding Ltd, 4.87%, 26/05/2030 <sup>†</sup>	297	0.16
USD	900,000	Alibaba Group Holding Ltd, 5.25%, 26/05/2035	887	0.49
USD	300,000	CCBL Cayman 1 Corp Ltd, 1.80%, 22/07/2026	286	0.16
USD	200,000	CCBL Cayman 1 Corp Ltd, 1.99%, 21/07/2025	197	0.11
USD	200,000	CDBL Funding 1, 3.50%, 24/10/2027	193	0.11
USD	200,000	CDBL Funding 2, 3.13%, 02/03/2027	193	0.11
USD	200,000	Champion MTN Ltd, 2.95%, 15/06/2030	170	0.09
USD	200,000	China Mengniu Dairy Co Ltd, 2.50%, 17/06/2030	176	0.10
USD	200,000	China Modern Dairy Holdings Ltd, 2.13%, 14/07/2026	190	0.10
USD	300,000	China Overseas Finance Cayman III Ltd, 6.37%, 29/10/2043	304	0.17
USD	200,000	China Overseas Finance Cayman V Ltd, 5.35%, 15/11/2042	181	0.10
USD	350,000	China Overseas Finance Cayman VII Ltd, 4.75%, 26/04/2028	342	0.19
USD	900,000	China Overseas Finance Cayman VIII Ltd, 2.75%, 02/03/2030	786	0.43
USD	300,000	China Overseas Grand Oceans Finance IV Cayman Ltd, 2.45%, 09/02/2026	285	0.16
USD	200,000	China Resources Land Ltd, 4.12%, 26/02/2029	189	0.10
USD	200,000	China State Construction Finance Cayman I Ltd, 3.40% <sup>#</sup>	195	0.11
USD	300,000	CK Hutchison International 16 Ltd, 2.75%, 03/10/2026	290	0.16
USD	700,000	CK Hutchison International 17 II Ltd, 3.25%, 29/09/2027	673	0.37
USD	600,000	CK Hutchison International 17 Ltd, 3.50%, 05/04/2027	584	0.32
USD	300,000	CK Hutchison International 19 II Ltd, 2.75%, 06/09/2029	272	0.15
USD	350,000	CK Hutchison International 19 II Ltd, 3.38%, 06/09/2049	250	0.14
USD	650,000	CK Hutchison International 20 Ltd, 2.50%, 08/05/2030	573	0.32
USD	400,000	CK Hutchison International 20 Ltd, 3.38%, 08/05/2050	284	0.16
USD	250,000	CK Hutchison International 21 Ltd, 1.50%, 15/04/2026 <sup>†</sup>	240	0.13
USD	250,000	CK Hutchison International 21 Ltd, 2.50%, 15/04/2031	215	0.12
USD	300,000	CK Hutchison International 21 Ltd, 3.13%, 15/04/2041	223	0.12
USD	275,000	CK Hutchison International 23 Ltd, 4.75%, 21/04/2028 <sup>†</sup>	272	0.15
USD	750,000	CK Hutchison International 23 Ltd, 4.87%, 21/04/2033 <sup>†</sup>	731	0.40
USD	550,000	CK Hutchison International 24 Ltd, 5.37%, 26/04/2029 <sup>†</sup>	559	0.31
USD	750,000	CK Hutchison International 24 Ltd, 5.50%, 26/04/2034	760	0.42
USD	200,000	CK Property Finance MTN Ltd, 1.38%, 30/06/2026	189	0.10
USD	200,000	ENN Energy Holdings Ltd, 2.63%, 17/09/2030	175	0.10
USD	400,000	ENN Energy Holdings Ltd, 4.62%, 17/05/2027	397	0.22
USD	400,000	Foxconn Far East Ltd, 2.50%, 28/10/2030	346	0.19
USD	250,000	Foxconn Far East Ltd, 3.00%, 23/09/2026	242	0.13
USD	200,000	FWD Group Holdings Ltd, 7.63%, 02/07/2031	214	0.12
USD	250,000	FWD Group Holdings Ltd, 7.78%, 06/12/2033	280	0.15
USD	200,000	Goodman HK Finance, 3.00%, 22/07/2030	176	0.10

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 14.82%) (continued)</b>				
USD	300,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.25%, 15/07/2031	249	0.14
USD	400,000	Hongkong Land Finance Cayman Islands Co Ltd, 5.25%, 14/07/2033 <sup>*</sup>	395	0.22
USD	400,000	HPHT Finance 21 II Ltd, 1.50%, 17/09/2026	377	0.21
USD	200,000	HPHT Finance 21 Ltd, 2.00%, 19/03/2026	193	0.11
USD	650,000	Hutchison Whampoa International 03/33 Ltd, 7.45%, 24/11/2033	746	0.41
USD	900,000	JD.com Inc, 3.38%, 14/01/2030	828	0.46
USD	400,000	Link Finance Cayman 2009 Ltd, 2.75%, 19/01/2032	339	0.19
USD	200,000	Link Finance Cayman 2009 Ltd, 2.88%, 21/07/2026	194	0.11
USD	200,000	Meituan, 2.13%, 28/10/2025	195	0.11
USD	700,000	Meituan, 3.05%, 28/10/2030	618	0.34
USD	200,000	Meituan, 4.50%, 02/04/2028	195	0.11
USD	800,000	Meituan, 4.62%, 02/10/2029	776	0.43
USD	350,000	Sands China Ltd, 2.30%, 08/03/2027	326	0.18
USD	200,000	Sands China Ltd, 2.85%, 08/03/2029	178	0.10
USD	400,000	Sands China Ltd, 3.25%, 08/08/2031	343	0.19
USD	350,000	Sands China Ltd, 3.80%, 08/01/2026	343	0.19
USD	450,000	Sands China Ltd, 4.37%, 18/06/2030	420	0.23
USD	200,000	Sands China Ltd, 5.12%, 08/08/2025 <sup>*</sup>	199	0.11
USD	800,000	Sands China Ltd, 5.40%, 08/08/2028	790	0.43
USD	200,000	Soar Wise Ltd, 4.62%, 27/08/2027	199	0.11
USD	200,000	Soar Wise Ltd, 5.15%, 18/03/2027	201	0.11
USD	800,000	Sun Hung Kai Properties Capital Market Ltd, 2.88%, 21/01/2030	720	0.40
USD	200,000	Sun Hung Kai Properties Capital Market Ltd, 3.75%, 25/02/2029	189	0.10
USD	200,000	Sunny Optical Technology Group Co Ltd, 5.95%, 17/07/2026	202	0.11
USD	200,000	Swire Pacific MTN Financing Ltd, 3.87%, 21/09/2025	198	0.11
USD	300,000	Zhongsheng Group Holdings Ltd, 5.98%, 30/01/2028	297	0.16
		<b>Total Cayman Islands</b>	<b>27,850</b>	<b>15.36</b>
<b>Hong Kong (30 June 2024: 11.25%)</b>				
USD	300,000	AIA Group Ltd, 2.70% <sup>#</sup>	290	0.16
USD	1,050,000	AIA Group Ltd, 3.20%, 16/09/2040	781	0.43
USD	500,000	AIA Group Ltd, 3.38%, 07/04/2030 <sup>^</sup>	462	0.25
USD	600,000	AIA Group Ltd, 3.60%, 09/04/2029	569	0.31
USD	200,000	AIA Group Ltd, 3.90%, 06/04/2028	194	0.11
USD	500,000	AIA Group Ltd, 4.50%, 16/03/2046	439	0.24
USD	950,000	AIA Group Ltd, 4.95%, 04/04/2033 <sup>^</sup>	938	0.52
USD	300,000	AIA Group Ltd, 4.95%, 30/03/2035	289	0.16
USD	500,000	AIA Group Ltd, 5.37%, 05/04/2034 <sup>^</sup>	498	0.27
USD	400,000	AIA Group Ltd, 5.40%, 30/09/2054	374	0.21
USD	350,000	AIA Group Ltd, 5.62%, 25/10/2027	359	0.20
USD	650,000	Bank of Communications Hong Kong Ltd, 2.30%, 08/07/2031	624	0.34
USD	500,000	Bank of East Asia Ltd, 6.62%, 13/03/2027	505	0.28
USD	250,000	Bank of East Asia Ltd, 6.75%, 15/03/2027	253	0.14
USD	400,000	Bank of East Asia Ltd, 6.75%, 27/06/2034	401	0.22
USD	400,000	Blossom Joy Ltd, 2.20%, 21/10/2030	345	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>Hong Kong (30 June 2024: 11.25%) (continued)</b>				
USD	200,000	Bocom Leasing Management Hong Kong Co Ltd, 5.00%, 26/06/2027	201	0.11
USD	200,000	CGNPC International Ltd, 3.75%, 11/12/2027	195	0.11
USD	355,000	China CITIC Bank International Ltd, 6.00%, 05/12/2033	364	0.20
USD	200,000	China Clean Energy Development Ltd, 4.00%, 05/11/2025	198	0.11
USD	300,000	China Ping An Insurance Overseas Holdings Ltd, 2.85%, 12/08/2031	254	0.14
USD	200,000	China Ping An Insurance Overseas Holdings Ltd, 6.12%, 16/05/2034	206	0.11
USD	1,100,000	China Taiping Insurance Holdings Co Ltd, 6.40% <sup>#</sup>	1,144	0.63
USD	500,000	CITIC Ltd, 2.85%, 25/02/2030	451	0.25
USD	1,000,000	CITIC Ltd, 2.88%, 17/02/2027	963	0.53
USD	400,000	CITIC Ltd, 3.50%, 17/02/2032 <sup>^</sup>	361	0.20
USD	350,000	CITIC Ltd, 4.00%, 11/01/2028	341	0.19
USD	200,000	CMB International Leasing Management Ltd, 1.75%, 16/09/2026	189	0.10
USD	200,000	CMB International Leasing Management Ltd, 2.75%, 12/08/2030	178	0.10
USD	400,000	CMB International Leasing Management Ltd, 2.88%, 04/02/2031	353	0.19
USD	1,000,000	CNAC HK Finbridge Co Ltd, 3.00%, 22/09/2030	882	0.49
USD	400,000	CNAC HK Finbridge Co Ltd, 3.88%, 19/06/2029	375	0.21
USD	500,000	CNAC HK Finbridge Co Ltd, 4.12%, 19/07/2027	489	0.27
USD	350,000	CNAC HK Finbridge Co Ltd, 4.87%, 14/03/2025	350	0.19
USD	350,000	CNAC HK Finbridge Co Ltd, 5.12%, 14/03/2028	347	0.19
USD	200,000	CRCC Hean Ltd, 1.88%, 20/05/2026	192	0.11
USD	250,000	Dah Sing Bank Ltd, 3.00%, 02/11/2031	238	0.13
USD	300,000	Far East Horizon Ltd, 4.25%, 26/10/2026	291	0.16
USD	200,000	Far East Horizon Ltd, 5.87%, 05/03/2028	197	0.11
USD	200,000	Far East Horizon Ltd, 6.62%, 16/04/2027	202	0.11
USD	200,000	Guotai Junan International Holdings Ltd, 2.00%, 03/03/2026	193	0.11
USD	400,000	ICBCIL Finance Co Ltd, 1.75%, 02/08/2026	382	0.21
USD	200,000	ICBCIL Finance Co Ltd, 2.70%, 27/01/2027	192	0.11
USD	700,000	Lenovo Group Ltd, 3.42%, 02/11/2030	626	0.35
USD	200,000	Lenovo Group Ltd, 5.83%, 27/01/2028	202	0.11
USD	200,000	Lenovo Group Ltd, 6.54%, 27/07/2032	211	0.12
USD	350,000	Nanyang Commercial Bank Ltd, 6.00%, 06/08/2034	351	0.19
USD	250,000	Shanghai Commercial Bank Ltd, 6.37%, 28/02/2033	253	0.14
USD	400,000	Swire Pacific Mtn Financing HK Ltd, 2.88%, 30/01/2030	361	0.20
USD	200,000	Swire Properties MTN Financing Ltd, 3.50%, 10/01/2028	191	0.11
USD	200,000	Swire Properties MTN Financing Ltd, 3.63%, 13/01/2026	197	0.11
USD	600,000	Xiaomi Best Time International Ltd, 2.88%, 14/07/2031	514	0.28
USD	200,000	Xiaomi Best Time International Ltd, 3.38%, 29/04/2030	181	0.10
USD	200,000	Xiaomi Best Time International Ltd, 4.10%, 14/07/2051	150	0.08
USD	300,000	Zhejiang Energy International Ltd, 1.74%, 20/07/2026	285	0.16



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>Hong Kong (30 June 2024: 11.25%) (continued)</b>				
USD	400,000	Zhejiang Seaport International Co Ltd, 1.98%, 17/03/2026	386	0.21
		<b>Total Hong Kong</b>	<b>20,957</b>	<b>11.56</b>
<b>India (30 June 2024: 5.02%)</b>				
USD	200,000	Adani Ports & Special Economic Zone Ltd, 3.10%, 02/02/2031	152	0.08
USD	200,000	Adani Ports & Special Economic Zone Ltd, 3.83%, 02/02/2032	154	0.08
USD	200,000	Adani Ports & Special Economic Zone Ltd, 4.00%, 30/07/2027	180	0.10
USD	300,000	Adani Ports & Special Economic Zone Ltd, 4.20%, 04/08/2027	270	0.15
USD	550,000	Adani Ports & Special Economic Zone Ltd, 4.37%, 03/07/2029	472	0.26
USD	200,000	Adani Ports & Special Economic Zone Ltd, 5.00%, 02/08/2041	150	0.08
USD	400,000	Bharti Airtel Ltd, 3.25%, 03/06/2031	355	0.20
USD	200,000	Canara Bank, 4.90%, 11/09/2029	198	0.11
USD	300,000	HDFC Bank Ltd, 5.18%, 15/02/2029	300	0.17
USD	200,000	HDFC Bank Ltd, 5.20%, 15/02/2027	201	0.11
USD	300,000	HDFC Bank Ltd, 5.69%, 02/03/2026	302	0.17
USD	300,000	Hindustan Petroleum Corp Ltd, 4.00%, 12/07/2027	292	0.16
USD	200,000	ICICI Bank Ltd, 3.80%, 14/12/2027	194	0.11
USD	450,000	ICICI Bank Ltd, 4.00%, 18/03/2026 <sup>^</sup>	445	0.24
USD	300,000	REC Ltd, 2.75%, 13/01/2027	286	0.16
USD	500,000	REC Ltd, 3.87%, 07/07/2027	484	0.27
USD	200,000	REC Ltd, 4.62%, 22/03/2028	195	0.11
USD	300,000	REC Ltd, 4.75%, 27/09/2029	292	0.16
USD	250,000	REC Ltd, 5.62%, 11/04/2028	251	0.14
USD	550,000	Reliance Industries Ltd, 2.88%, 12/01/2032	470	0.26
USD	850,000	Reliance Industries Ltd, 3.63%, 12/01/2052 <sup>^</sup>	594	0.33
USD	500,000	Reliance Industries Ltd, 3.67%, 30/11/2027	484	0.27
USD	600,000	Reliance Industries Ltd, 3.75%, 12/01/2062	409	0.23
USD	250,000	Reliance Industries Ltd, 4.87%, 10/02/2045	223	0.12
USD	500,000	Reliance Industries Ltd, 6.25%, 19/10/2040	525	0.29
USD	400,000	State Bank of India, 1.80%, 13/07/2026	381	0.21
USD	200,000	State Bank of India, 2.49%, 26/01/2027	190	0.10
USD	200,000	State Bank of India, 4.87%, 05/05/2028	198	0.11
USD	500,000	State Bank of India, 5.00%, 17/01/2029	496	0.27
USD	250,000	State Bank of India, 5.12%, 25/11/2029	248	0.14
USD	200,000	Summit Digital Infrastructure Ltd, 2.88%, 12/08/2031	170	0.09
USD	200,000	UltraTech Cement Ltd, 2.80%, 16/02/2031	173	0.09
		<b>Total India</b>	<b>9,734</b>	<b>5.37</b>
<b>Indonesia (30 June 2024: 2.17%)</b>				
USD	200,000	Bank Mandiri Persero Tbk PT, 2.00%, 19/04/2026	191	0.11
USD	200,000	Bank Mandiri Persero Tbk PT, 5.50%, 04/04/2026	201	0.11
USD	300,000	Bank Negara Indonesia Persero Tbk PT, 5.28%, 05/04/2029	299	0.16
USD	400,000	Freeport Indonesia PT, 4.76%, 14/04/2027	397	0.22
USD	900,000	Freeport Indonesia PT, 5.31%, 14/04/2032	879	0.48
USD	300,000	Freeport Indonesia PT, 6.20%, 14/04/2052 <sup>^</sup>	297	0.16
USD	700,000	Indofood CBP Sukses Makmur Tbk PT, 3.40%, 09/06/2031	621	0.34

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>Indonesia (30 June 2024: 2.17%) (continued)</b>				
USD	300,000	Indofood CBP Sukses Makmur Tbk PT, 3.54%, 27/04/2032	266	0.15
USD	200,000	Indofood CBP Sukses Makmur Tbk PT, 4.75%, 09/06/2051	164	0.09
USD	300,000	Indofood CBP Sukses Makmur Tbk PT, 4.80%, 27/04/2052	247	0.14
USD	900,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.45%, 15/05/2030	896	0.49
USD	450,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 6.76%, 15/11/2048	468	0.26
USD	250,000	Pertamina Geothermal Energy PT, 5.15%, 27/04/2028	248	0.14
USD	400,000	PT Tower Bersama Infrastructure Tbk, 2.80%, 02/05/2027	379	0.21
		<b>Total Indonesia</b>	<b>5,553</b>	<b>3.06</b>
<b>Isle of Man (30 June 2024: 0.41%)</b>				
USD	900,000	Gohl Capital Ltd, 4.25%, 24/01/2027 <sup>^</sup>	876	0.48
		<b>Total Isle of Man</b>	<b>876</b>	<b>0.48</b>
<b>Luxembourg (30 June 2024: 0.09%)</b>				
<b>Malaysia (30 June 2024: 1.17%)</b>				
USD	350,000	Axiata SPV2 Bhd, 2.16%, 19/08/2030	297	0.16
USD	600,000	Axiata Spv5 Labuan Ltd, 3.06%, 19/08/2050 <sup>^</sup>	397	0.22
USD	200,000	CIMB Bank Bhd, 2.13%, 20/07/2027	188	0.10
USD	500,000	GENM Capital Labuan Ltd, 3.88%, 19/04/2031 <sup>^</sup>	441	0.24
USD	200,000	IOI Investment L Bhd, 3.38%, 02/11/2031	174	0.10
USD	400,000	MISC Capital Two Labuan Ltd, 3.75%, 06/04/2027	389	0.22
USD	200,000	RHB Bank Bhd, 1.66%, 29/06/2026	190	0.11
		<b>Total Malaysia</b>	<b>2,076</b>	<b>1.15</b>
<b>People's Republic of China (30 June 2024: 6.66%)</b>				
USD	200,000	Agricultural Bank of China Ltd, 1.20%, 22/10/2025	194	0.11
USD	300,000	Agricultural Bank of China Ltd, 2.25%, 01/03/2027	286	0.16
USD	300,000	Agricultural Bank Of China Ltd, 1.25%, 02/03/2026	289	0.16
USD	200,000	Bank of China Ltd, 2.38%, 24/02/2027	191	0.11
USD	200,000	Bank of China Ltd, 3.88%, 30/06/2025	199	0.11
USD	200,000	Bank of China Ltd, 4.62%, 26/06/2026	200	0.11
USD	200,000	Bank of China Ltd, 4.75%, 23/11/2025	200	0.11
USD	200,000	Bank of China Ltd, 4.75%, 05/12/2025	200	0.11
USD	400,000	Bank of Communications Co Ltd, 1.20%, 10/09/2025	390	0.21
USD	400,000	China Construction Bank Corp, 1.25%, 04/08/2025	392	0.22
USD	1,000,000	China Construction Bank Corp, 2.85%, 21/01/2032	961	0.53
USD	1,000,000	China Life Insurance Overseas Co Ltd, 5.35%, 15/08/2033	1,010	0.56
USD	250,000	China Merchants Bank Co Ltd, 1.20%, 10/09/2025	243	0.13
USD	400,000	Guoren Property & Casualty Insurance Co Ltd, 3.35%, 01/06/2026	384	0.21
USD	450,000	Industrial & Commercial Bank of China Ltd, 1.20%, 09/09/2025	439	0.24
USD	800,000	Industrial & Commercial Bank of China Ltd, 1.63%, 28/10/2026	759	0.42
USD	300,000	Industrial & Commercial Bank of China Ltd, 4.50%, 19/01/2026	299	0.16

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 6.66%) (continued)</b>				
USD	200,000	Industrial & Commercial Bank of China Ltd, 5.37%, 25/10/2026	203	0.11
USD	200,000	Shenzhen Expressway Corp Ltd, 1.75%, 08/07/2026	190	0.10
USD	200,000	Sunshine Life Insurance Corp Ltd, 4.50%, 20/04/2026	196	0.11
USD	200,000	Tianfeng Securities Co Ltd, 6.50%, 05/03/2026	200	0.11
USD	200,000	ZhongAn Online P&C Insurance Co Ltd, 3.50%, 08/03/2026	194	0.11
		<b>Total People's Republic of China</b>	<b>7,619</b>	<b>4.20</b>
<b>Philippines (30 June 2024: 1.21%)</b>				
USD	250,000	Bank of the Philippine Islands, 5.25%, 26/03/2029	251	0.14
USD	400,000	BDO Unibank Inc, 2.13%, 13/01/2026	387	0.21
USD	200,000	Metropolitan Bank & Trust Co, 2.13%, 15/01/2026	194	0.11
USD	400,000	Metropolitan Bank & Trust Co, 5.37%, 06/03/2029	402	0.22
USD	200,000	Metropolitan Bank & Trust Co, 5.50%, 06/03/2034	200	0.11
USD	300,000	PLDT Inc, 3.45%, 23/06/2050	209	0.11
USD	300,000	Rizal Commercial Banking Corp, 5.50%, 18/01/2029	301	0.17
USD	200,000	Security Bank Corp, 5.50%, 14/05/2029	202	0.11
		<b>Total Philippines</b>	<b>2,146</b>	<b>1.18</b>
<b>Republic of South Korea (30 June 2024: 12.12%)</b>				
USD	200,000	Doosan Enerbility Co Ltd, 5.50%, 17/07/2026	202	0.11
USD	200,000	GS Caltex Corp, 4.50%, 05/01/2026	199	0.11
USD	200,000	GS Caltex Corp, 5.37%, 07/08/2028	201	0.11
USD	400,000	Hanwha Life Insurance Co Ltd, 3.38%, 04/02/2032	384	0.21
USD	200,000	Hanwha Totalenergies Petrochemical Co Ltd, 5.50%, 18/07/2029	200	0.11
USD	200,000	HD Hyundai Heavy Industries Co Ltd, 3.18%, 28/03/2027	193	0.11
USD	200,000	Hyundai Capital Services Inc, 1.25%, 08/02/2026	192	0.11
USD	200,000	Hyundai Capital Services Inc, 2.50%, 24/01/2027	190	0.11
USD	500,000	Hyundai Capital Services Inc, 5.12%, 05/02/2027	502	0.28
USD	300,000	Hyundai Capital Services Inc, 5.13%, 05/02/2029	298	0.16
USD	300,000	Hyundai Card Co Ltd, 5.75%, 24/04/2029	304	0.17
USD	200,000	KB Kookmin Card Co Ltd, 4.00%, 09/06/2025	199	0.11
USD	200,000	KB Securities Co Ltd, 2.13%, 01/11/2026	190	0.11
USD	200,000	KEB Hana Bank, 1.25%, 16/12/2026	187	0.10
USD	300,000	KEB Hana Bank, 3.25%, 30/03/2027	291	0.16
USD	400,000	KEB Hana Bank, 5.37%, 23/04/2027	406	0.22
USD	200,000	KEB Hana Bank, 5.37%, 23/04/2029	202	0.11
USD	200,000	KEB Hana Bank, 5.75%, 24/10/2028	205	0.11
USD	400,000	Kia Corp, 1.75%, 16/10/2026 <sup>^</sup>	378	0.21
USD	400,000	Kia Corp, 2.75%, 14/02/2027	384	0.21
USD	500,000	Kookmin Bank, 4.50%, 01/02/2029	481	0.27
USD	200,000	Kookmin Bank, 4.63%, 21/04/2028	198	0.11
USD	250,000	Kookmin Bank, 5.25%, 08/05/2029	252	0.14
USD	500,000	Kookmin Bank, 5.37%, 08/05/2027	508	0.28
USD	350,000	Korea Investment & Securities Co Ltd, 6.87%, 06/11/2026	359	0.20
USD	200,000	KT Corp, 1.38%, 21/01/2027	187	0.10
USD	200,000	KT Corp, 2.50%, 18/07/2026	193	0.11
USD	200,000	KT Corp, 4.13%, 02/02/2028	195	0.11
USD	300,000	Kyobo Life Insurance Co Ltd, 5.90%, 15/06/2052	303	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 12.12%) (continued)</b>				
USD	200,000	LG Chem Ltd, 1.38%, 07/07/2026	189	0.10
USD	200,000	LG Chem Ltd, 2.38%, 07/07/2031	167	0.09
USD	400,000	LG Chem Ltd, 3.63%, 15/04/2029	374	0.21
USD	500,000	LG Electronics Inc, 5.62%, 24/04/2027	507	0.28
USD	300,000	LG Energy Solution Ltd, 5.37%, 02/07/2027	301	0.17
USD	550,000	LG Energy Solution Ltd, 5.37%, 02/07/2029	548	0.30
USD	200,000	LG Energy Solution Ltd, 5.50%, 02/07/2034 <sup>^</sup>	194	0.11
USD	300,000	LG Energy Solution Ltd, 5.62%, 25/09/2026	302	0.17
USD	200,000	LG Energy Solution Ltd, 5.75%, 25/09/2028	202	0.11
USD	200,000	Mirae Asset Securities Co Ltd, 5.50%, 31/07/2027	201	0.11
USD	245,000	Mirae Asset Securities Co Ltd, 5.87%, 26/01/2027	248	0.14
USD	200,000	Mirae Asset Securities Co Ltd, 6.00%, 26/01/2029	203	0.11
USD	200,000	Mirae Asset Securities Co Ltd, 6.87%, 26/07/2026	204	0.11
USD	400,000	NAVER Corp, 1.50%, 29/03/2026	383	0.21
USD	200,000	NH Investment & Securities Co Ltd, 1.88%, 07/10/2026	189	0.10
USD	300,000	NongHyup Bank, 1.25%, 20/07/2025	294	0.16
USD	300,000	NongHyup Bank, 1.25%, 28/07/2026	284	0.16
USD	400,000	NongHyup Bank, 4.75%, 22/07/2029	396	0.22
USD	350,000	POSCO, 4.50%, 04/08/2027	347	0.19
USD	200,000	POSCO, 4.88%, 23/01/2027	200	0.11
USD	300,000	POSCO, 5.62%, 17/01/2026	302	0.17
USD	400,000	POSCO, 5.75%, 17/01/2028 <sup>^</sup>	406	0.22
USD	200,000	POSCO, 5.87%, 17/01/2033	205	0.11
USD	200,000	Shinhan Bank Co Ltd, 1.38%, 21/10/2026	188	0.10
USD	200,000	Shinhan Bank Co Ltd, 3.75%, 20/09/2027	193	0.11
USD	200,000	Shinhan Bank Co Ltd, 3.88%, 24/03/2026	196	0.11
USD	200,000	Shinhan Bank Co Ltd, 4.00%, 23/04/2029	188	0.10
USD	200,000	Shinhan Bank Co Ltd, 4.38%, 13/04/2032	186	0.10
USD	300,000	Shinhan Bank Co Ltd, 4.50%, 26/03/2028	291	0.16
USD	300,000	Shinhan Bank Co Ltd, 4.50%, 12/04/2028	294	0.16
USD	200,000	Shinhan Bank Co Ltd, 5.75%, 15/04/2034	200	0.11
USD	400,000	Shinhan Card Co Ltd, 1.38%, 23/06/2026	380	0.21
USD	200,000	Shinhan Card Co Ltd, 5.50%, 12/03/2029	201	0.11
USD	200,000	Shinhan Financial Group Co Ltd, 1.35%, 10/01/2026	193	0.11
USD	300,000	Shinhan Financial Group Co Ltd, 5.00%, 24/07/2028	298	0.16
USD	200,000	SK Broadband Co Ltd, 4.88%, 28/06/2028	198	0.11
USD	750,000	SK Hynix Inc, 1.50%, 19/01/2026	724	0.40
USD	700,000	SK Hynix Inc, 2.38%, 19/01/2031 <sup>^</sup>	588	0.32
USD	400,000	SK Hynix Inc, 5.50%, 16/01/2027	403	0.22
USD	900,000	SK Hynix Inc, 5.50%, 16/01/2029	902	0.50
USD	300,000	SK Hynix Inc, 6.37%, 17/01/2028	309	0.17
USD	200,000	SK Hynix Inc, 6.50%, 17/01/2033 <sup>^</sup>	212	0.12
USD	400,000	SK On Co Ltd, 5.37%, 11/05/2026	402	0.22
USD	200,000	SK Telecom Co Ltd, 6.62%, 20/07/2027	209	0.12
USD	600,000	Woori Bank, 2.00%, 20/01/2027	570	0.31
USD	200,000	Woori Bank, 4.75%, 24/01/2027	200	0.11
USD	200,000	Woori Bank, 4.75%, 24/01/2029	198	0.11
USD	200,000	Woori Bank, 4.88%, 26/01/2028 <sup>^</sup>	199	0.11
USD	200,000	Woori Bank, 5.12%, 06/08/2028	197	0.11
		<b>Total Republic of South Korea</b>	<b>22,748</b>	<b>12.55</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>Singapore (30 June 2024: 5.02%)</b>				
USD	300,000	BOC Aviation Ltd, 1.75%, 21/01/2026	291	0.16
USD	200,000	BOC Aviation Ltd, 2.63%, 17/09/2030	176	0.10
USD	200,000	BOC Aviation Ltd, 3.00%, 11/09/2029 <sup>^</sup>	183	0.10
USD	300,000	BOC Aviation Ltd, 3.88%, 27/04/2026	296	0.16
USD	400,000	BOC Aviation Ltd, 4.50%, 23/05/2028	393	0.22
USD	300,000	BPRL International Singapore Pte Ltd, 4.37%, 18/01/2027	296	0.16
USD	250,000	Cathaylife Singapore Pte Ltd, 5.30%, 05/09/2039	245	0.13
USD	250,000	Cathaylife Singapore Pte Ltd, 5.95%, 05/07/2034	258	0.14
USD	100,000	CMT MTN Pte Ltd, 3.61%, 04/04/2029	95	0.05
USD	200,000	COSL Singapore Capital Ltd, 4.50%, 30/07/2025	199	0.11
USD	500,000	DBS Group Holdings Ltd, 1.19%, 15/03/2027	466	0.26
USD	200,000	DBS Group Holdings Ltd, 1.82%, 10/03/2031	192	0.11
USD	302,360	LLPL Capital Pte Ltd, 6.87%, 04/02/2039 <sup>^</sup>	304	0.17
USD	650,000	Oil India International Pte Ltd, 4.00%, 21/04/2027	636	0.35
USD	400,000	Oversea-Chinese Banking Corp Ltd, 4.60%, 15/06/2032	396	0.22
USD	300,000	Oversea-Chinese Banking Corp Ltd, 5.52%, 21/05/2034	302	0.17
USD	300,000	Sats Treasury Pte Ltd, 4.83%, 23/01/2029	298	0.16
USD	200,000	Singapore Telecommunications Ltd, 7.37%, 01/12/2031 <sup>^</sup>	228	0.13
USD	800,000	SingTel Group Treasury Pte Ltd, 1.88%, 10/06/2030	686	0.38
USD	200,000	SingTel Group Treasury Pte Ltd, 2.38%, 03/10/2026	192	0.11
USD	200,000	SingTel Group Treasury Pte Ltd, 2.38%, 28/08/2029	179	0.10
USD	300,000	SingTel Group Treasury Pte Ltd, 3.87%, 28/08/2028	291	0.16
USD	300,000	SP PowerAssets Ltd, 3.00%, 26/09/2027	289	0.16
USD	200,000	TML Holdings Pte Ltd, 4.35%, 09/06/2026	197	0.11
USD	400,000	United Overseas Bank Ltd, 1.25%, 14/04/2026	383	0.21
USD	400,000	United Overseas Bank Ltd, 1.75%, 16/03/2031	384	0.21
USD	200,000	United Overseas Bank Ltd, 2.00%, 14/10/2031 <sup>^</sup>	189	0.10
USD	600,000	United Overseas Bank Ltd, 3.86%, 07/10/2032 <sup>^</sup>	581	0.32
		<b>Total Singapore</b>	<b>8,625</b>	<b>4.76</b>
<b>Thailand (30 June 2024: 3.46%)</b>				
USD	400,000	Bangkok Bank PCL, 3.47%, 23/09/2036 <sup>^</sup>	343	0.19
USD	400,000	Bangkok Bank PCL, 4.30%, 15/06/2027	395	0.22
USD	300,000	Bangkok Bank PCL, 4.45%, 19/09/2028	293	0.16
USD	200,000	Bangkok Bank PCL, 5.30%, 21/09/2028	201	0.11
USD	500,000	Bangkok Bank PCL, 5.50%, 21/09/2033 <sup>^</sup>	502	0.28
USD	500,000	Bangkok Bank PCL, 5.65%, 05/07/2034	508	0.28
USD	200,000	Bangkok Bank PCL, 9.02%, 15/03/2029	227	0.12
USD	300,000	GC Treasury Center Co Ltd, 2.98%, 18/03/2031 <sup>^</sup>	256	0.14
USD	200,000	GC Treasury Center Co Ltd, 4.30%, 18/03/2051	148	0.08
USD	200,000	GC Treasury Center Co Ltd, 4.40%, 30/03/2032	184	0.10
USD	320,000	Kasikornbank PCL, 5.46%, 07/03/2028	323	0.18
USD	200,000	Minor International PCL, 2.70% <sup>#</sup>	192	0.11
USD	200,000	Muang Thai Life Assurance PCL, 3.55%, 27/01/2037	192	0.11
USD	200,000	PTT Treasury Center Co Ltd, 3.70%, 16/07/2070	134	0.07
USD	300,000	PTT Treasury Center Co Ltd, 4.50%, 25/10/2042	258	0.14
USD	200,000	PTTEP Treasury Center Co Ltd, 2.59%, 10/06/2027	189	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>Thailand (30 June 2024: 3.46%) (continued)</b>				
USD	400,000	PTTEP Treasury Center Co Ltd, 2.99%, 15/01/2030	361	0.20
USD	500,000	PTTEP Treasury Center Co Ltd, 3.90%, 06/12/2059	365	0.20
USD	200,000	Siam Commercial Bank PCL, 4.40%, 11/02/2029	194	0.11
USD	200,000	Thaioil Treasury Center Co Ltd, 2.50%, 18/06/2030	169	0.09
USD	200,000	Thaioil Treasury Center Co Ltd, 3.75%, 18/06/2050	128	0.07
USD	200,000	Thaioil Treasury Center Co Ltd, 4.63%, 20/11/2028	192	0.11
USD	400,000	Thaioil Treasury Center Co Ltd, 4.88%, 23/01/2043	327	0.18
USD	400,000	Thaioil Treasury Center Co Ltd, 5.37%, 20/11/2048	337	0.19
		<b>Total Thailand</b>	<b>6,418</b>	<b>3.54</b>
<b>Turkey (30 June 2024: 0.09%)</b>				
USD	200,000	Hyundai Assan Otomotiv Sanayi ve Ticaret AS, 1.63%, 12/07/2026	190	0.11
		<b>Total Turkey</b>	<b>190</b>	<b>0.11</b>
<b>United Kingdom (30 June 2024: 0.35%)</b>				
USD	600,000	State Grid Europe Development 2014 Plc, 3.25%, 07/04/2027	584	0.32
		<b>Total United Kingdom</b>	<b>584</b>	<b>0.32</b>
<b>United States (30 June 2024: 10.13%)</b>				
USD	455,000	BOC Aviation USA Corp, 4.87%, 03/05/2033 <sup>^</sup>	448	0.25
USD	600,000	BOC Aviation USA Corp, 5.00%, 17/01/2029	599	0.33
USD	200,000	BOC Aviation USA Corp, 5.25%, 14/01/2030 <sup>^</sup>	202	0.11
USD	900,000	BOC Aviation USA Corp, 5.75%, 09/11/2028	923	0.51
USD	400,000	CNOOC Finance 2015 USA LLC, 4.37%, 02/05/2028	395	0.22
USD	200,000	Concentrix Corp, 6.60%, 02/08/2028 <sup>^</sup>	205	0.11
USD	600,000	Concentrix Corp, 6.65%, 02/08/2026	610	0.34
USD	400,000	Concentrix Corp, 6.85%, 02/08/2033	406	0.22
USD	200,000	Hanwha Q Cells Americas Holdings Corp, 5.00%, 27/07/2028	200	0.11
USD	300,000	Hyundai Capital America, 1.30%, 08/01/2026	289	0.16
USD	1,400,000	Hyundai Capital America, 1.50%, 15/06/2026	1,334	0.74
USD	600,000	Hyundai Capital America, 2.75%, 27/09/2026	578	0.32
USD	300,000	Hyundai Capital America, 3.00%, 10/02/2027 <sup>^</sup>	288	0.16
USD	400,000	Hyundai Capital America, 4.75%, 26/09/2031	386	0.21
USD	450,000	Hyundai Capital America, 5.40%, 08/01/2031 <sup>^</sup>	450	0.25
USD	300,000	Hyundai Capital America, 5.50%, 30/03/2026	302	0.17
USD	500,000	Hyundai Capital America, 5.70%, 26/06/2030	508	0.28
USD	650,000	Hyundai Capital America, 5.80%, 01/04/2030 <sup>^</sup>	662	0.36
USD	300,000	Hyundai Capital America, 6.20%, 21/09/2030 <sup>^</sup>	311	0.17
USD	1,050,000	Hyundai Capital America, 6.25%, 03/11/2025	1,060	0.58
USD	1,000,000	Hyundai Capital America, 6.50%, 16/01/2029	1,042	0.57
USD	550,000	Kraton Corp, 5.00%, 15/07/2027	554	0.31
USD	500,000	Las Vegas Sands Corp, 2.90%, 25/06/2025	495	0.27
USD	200,000	Las Vegas Sands Corp, 3.50%, 18/08/2026	195	0.11
USD	600,000	Las Vegas Sands Corp, 3.90%, 08/08/2029	556	0.31
USD	400,000	Las Vegas Sands Corp, 5.90%, 01/06/2027	406	0.22
USD	300,000	Las Vegas Sands Corp, 6.20%, 15/08/2034	303	0.17

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 95.43%) (continued)</b>				
<b>United States (30 June 2024: 10.13%) (continued)</b>				
USD	400,000	SK Battery America Inc, 2.13%, 26/01/2026	385	0.21
USD	500,000	SK Battery America Inc, 4.87%, 23/01/2027	499	0.27
USD	600,000	Ste Transcore Holdings Inc, 3.38%, 05/05/2027	583	0.32
USD	200,000	Ste Transcore Holdings Inc, 3.75%, 05/05/2032	186	0.10
USD	1,400,000	TSMC Arizona Corp, 1.75%, 25/10/2026	1,328	0.73
USD	1,050,000	TSMC Arizona Corp, 2.50%, 25/10/2031	901	0.50
USD	700,000	TSMC Arizona Corp, 3.13%, 25/10/2041	536	0.30
USD	550,000	TSMC Arizona Corp, 3.25%, 25/10/2051 <sup>^</sup>	399	0.22
USD	200,000	TSMC Arizona Corp, 3.87%, 22/04/2027	196	0.11
USD	200,000	TSMC Arizona Corp, 4.25%, 22/04/2032	192	0.11
USD	400,000	TSMC Arizona Corp, 4.50%, 22/04/2052 <sup>^</sup>	367	0.20
USD	400,000	Wipro IT Services LLC, 1.50%, 23/06/2026	380	0.21
<b>Total United States</b>			<b>19,659</b>	<b>10.84</b>
<b>Total investments in corporate debt instruments</b>			<b>172,575</b>	<b>95.19</b>
<b>Government debt instruments (30 June 2024: 2.96%)</b>				
<b>Republic of South Korea (30 June 2024: 2.96%)</b>				
USD	400,000	Korea Electric Power Corp, 4.00%, 14/06/2027	394	0.22
USD	400,000	Korea Electric Power Corp, 4.87%, 31/01/2027	401	0.22
USD	800,000	Korea Electric Power Corp, 5.37%, 31/07/2026	806	0.45

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 2.96%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 2.96%) (continued)</b>				
USD	400,000	Korea Electric Power Corp, 5.50%, 06/04/2028	405	0.22
USD	1,200,000	Korea Gas Corp, 2.00%, 13/07/2031	996	0.55
USD	250,000	Korea Gas Corp, 2.25%, 18/07/2026	241	0.13
USD	250,000	Korea Gas Corp, 3.13%, 20/07/2027	241	0.13
USD	400,000	Korea Gas Corp, 3.50%, 21/07/2025 <sup>^</sup>	397	0.22
USD	600,000	Korea Gas Corp, 5.00%, 08/07/2029	599	0.33
USD	100,000	Korea Gas Corp, 6.25%, 20/01/2042	110	0.06
USD	500,000	Korea Hydro & Nuclear Power Co Ltd, 1.25%, 27/04/2026	477	0.26
USD	200,000	Korea Hydro & Nuclear Power Co Ltd, 4.25%, 27/07/2027	198	0.11
USD	600,000	Korea Hydro & Nuclear Power Co Ltd, 4.63%, 29/07/2029	589	0.33
<b>Total Republic of South Korea</b>			<b>5,854</b>	<b>3.23</b>
<b>Total investments in government debt instruments</b>			<b>5,854</b>	<b>3.23</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>178,429</b>	<b>98.42</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>United States</b>					
(66)	USD	(7,312,109)	U.S. 10 Year Treasury Note March 2025	135	0.07
<b>Total United States</b>				<b>135</b>	<b>0.07</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>135</b>	<b>0.07</b>
<b>United States</b>					
12	USD	2,470,781	U.S. 2 Year Treasury Note March 2025	(4)	0.00
20	USD	2,147,500	U.S. 5 Year Treasury Note March 2025	(21)	(0.01)
6	USD	756,188	Ultra Long U.S. Treasury Bond March 2025	(43)	(0.03)
20	USD	2,284,625	Ultra U.S. 10 Year Treasury Note Index Futures March 2025	(58)	(0.03)
<b>Total United States</b>				<b>(126)</b>	<b>(0.07)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(126)</b>	<b>(0.07)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>9</b>	<b>0.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.00%)</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: 0.00%)</b>							
<b>SGD Hedged (Acc)</b>							
USD	65,905	SGD	89,479	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised gain</b>						-	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						-	<b>0.00</b>
<b>SGD Hedged (Acc)</b>							
SGD	5,969,205	USD	4,396,657	State Street Bank and Trust Company	04/02/2025	(15)	(0.01)
<b>Total unrealised loss</b>						(15)	<b>(0.01)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						(15)	<b>(0.01)</b>
<b>Total over-the-counter financial derivative instruments</b>						(15)	<b>(0.01)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	178,564	98.49
Total financial liabilities at fair value through profit or loss	(141)	(0.08)
Cash and margin cash	43	0.02
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.14%)</b>
7,415	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>
<b>Total cash equivalents</b>		<b>742</b>
Other assets and liabilities		2,093
<b>Net asset value attributable to redeemable shareholders</b>		<b>181,301</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.29
Financial derivative instruments dealt in on a regulated market	0.07
Over-the-counter financial derivative instruments	0.00
Other assets	1.64
<b>Total assets</b>	<b>100.00</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.08%)</b>				
<b>Supranational instruments (30 June 2024: 99.08%)</b>				
<b>Supranational (30 June 2024: 99.08%)</b>				
USD	3,930,000	African Development Bank, 0.88%, 23/03/2026	3,767	1.16
USD	4,320,000	African Development Bank, 0.88%, 22/07/2026	4,096	1.26
USD	3,890,000	African Development Bank, 3.50%, 18/09/2029 <sup>^</sup>	3,726	1.15
USD	2,000,000	African Development Bank, 4.12%, 25/02/2027	1,989	0.61
USD	3,400,000	African Development Bank, 4.37%, 03/11/2027 <sup>^</sup>	3,401	1.05
USD	3,140,000	African Development Bank, 4.37%, 14/03/2028	3,139	0.97
USD	6,020,000	African Development Bank, 4.62%, 04/01/2027	6,048	1.87
USD	5,350,000	Asian Development Bank, 0.50%, 04/02/2026	5,132	1.58
USD	2,150,000	Asian Development Bank, 0.75%, 08/10/2030	1,746	0.54
USD	6,440,000	Asian Development Bank, 1.00%, 14/04/2026	6,173	1.91
USD	1,900,000	Asian Development Bank, 1.25%, 09/06/2028	1,713	0.53
USD	4,160,000	Asian Development Bank, 1.50%, 20/01/2027	3,930	1.21
USD	2,380,000	Asian Development Bank, 1.50%, 04/03/2031	1,995	0.62
USD	3,820,000	Asian Development Bank, 1.75%, 19/09/2029	3,386	1.05
USD	2,810,000	Asian Development Bank, 1.88%, 15/03/2029 <sup>^</sup>	2,537	0.78
USD	3,800,000	Asian Development Bank, 1.88%, 24/01/2030	3,359	1.04
USD	1,070,000	Asian Development Bank, 2.00%, 24/04/2026 <sup>^</sup>	1,038	0.32
USD	1,900,000	Asian Development Bank, 2.50%, 02/11/2027	1,808	0.56
USD	1,730,000	Asian Development Bank, 2.63%, 12/01/2027	1,673	0.52
USD	2,680,000	Asian Development Bank, 2.75%, 19/01/2028	2,559	0.79
USD	5,010,000	Asian Development Bank, 3.13%, 20/08/2027	4,858	1.50
USD	780,000	Asian Development Bank, 3.13%, 27/04/2032	711	0.22
USD	2,110,000	Asian Development Bank, 3.63%, 28/08/2029 <sup>^</sup>	2,038	0.63
USD	4,140,000	Asian Development Bank, 3.75%, 25/04/2028	4,062	1.25
USD	2,640,000	Asian Development Bank, 3.87%, 14/06/2033	2,503	0.77
USD	3,790,000	Asian Development Bank, 4.00%, 12/01/2033	3,636	1.12
USD	4,500,000	Asian Development Bank, 4.12%, 12/01/2027 <sup>^</sup>	4,480	1.38
USD	2,380,000	Asian Development Bank, 4.12%, 12/01/2034 <sup>^</sup>	2,290	0.71
USD	4,240,000	Asian Development Bank, 4.25%, 09/01/2026	4,233	1.31
USD	2,750,000	Asian Development Bank, 4.37%, 06/03/2029 <sup>^</sup>	2,744	0.85
USD	5,460,000	Asian Development Bank, 4.50%, 25/08/2028 <sup>^</sup>	5,482	1.69
USD	4,600,000	Asian Development Bank, 4.87%, 21/05/2026	4,630	1.43
USD	4,130,000	European Bank for Reconstruction & Development, 0.50%, 28/01/2026	3,961	1.22
USD	4,430,000	European Bank for Reconstruction & Development, 4.12%, 25/01/2029	4,377	1.35
USD	1,900,000	European Bank for Reconstruction & Development, 4.25%, 13/03/2034 <sup>^</sup>	1,842	0.57
USD	4,160,000	European Bank for Reconstruction & Development, 4.37%, 09/03/2028	4,159	1.28
USD	2,350,000	Inter-American Development Bank, 0.63%, 16/09/2027 <sup>^</sup>	2,130	0.66
USD	6,660,000	Inter-American Development Bank, 0.88%, 20/04/2026	6,369	1.97
USD	4,970,000	Inter-American Development Bank, 1.13%, 20/07/2028	4,445	1.37
USD	6,260,000	Inter-American Development Bank, 1.13%, 13/01/2031 <sup>^</sup>	5,143	1.59
USD	7,270,000	Inter-American Development Bank, 1.50%, 13/01/2027 <sup>^</sup>	6,871	2.12
USD	4,060,000	Inter-American Development Bank, 2.00%, 02/06/2026 <sup>^</sup>	3,929	1.21
USD	2,730,000	Inter-American Development Bank, 2.00%, 23/07/2026	2,634	0.81

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 99.08%) (continued)</b>				
<b>Supranational (30 June 2024: 99.08%) (continued)</b>				
USD	5,280,000	Inter-American Development Bank, 2.25%, 18/06/2029	4,819	1.49
USD	4,230,000	Inter-American Development Bank, 2.38%, 07/07/2027	4,032	1.24
USD	6,070,000	Inter-American Development Bank, 3.13%, 18/09/2028 <sup>^</sup>	5,816	1.80
USD	5,860,000	Inter-American Development Bank, 3.50%, 14/09/2029 <sup>^</sup>	5,631	1.74
USD	3,680,000	Inter-American Development Bank, 3.50%, 12/04/2033	3,398	1.05
USD	4,790,000	Inter-American Development Bank, 3.63%, 17/09/2031	4,520	1.40
USD	3,940,000	Inter-American Development Bank, 4.00%, 12/01/2028	3,899	1.20
USD	4,140,000	Inter-American Development Bank, 4.12%, 15/02/2029 <sup>^</sup>	4,094	1.26
USD	30,000	Inter-American Development Bank, 4.37%, 01/02/2027	30	0.01
USD	4,450,000	Inter-American Development Bank, 4.37%, 17/07/2034	4,349	1.34
USD	5,880,000	Inter-American Development Bank, 4.50%, 15/05/2026 <sup>^</sup>	5,889	1.82
USD	2,890,000	Inter-American Development Bank, 4.50%, 13/09/2033	2,865	0.88
USD	4,130,000	International Bank for Reconstruction & Development, 0.75%, 24/11/2027	3,729	1.15
USD	2,810,000	International Bank for Reconstruction & Development, 0.75%, 26/08/2030	2,291	0.71
USD	4,380,000	International Bank for Reconstruction & Development, 0.88%, 15/07/2026	4,157	1.28
USD	4,020,000	International Bank for Reconstruction & Development, 0.88%, 14/05/2030	3,339	1.03
USD	7,520,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	6,693	2.07
USD	3,560,000	International Bank for Reconstruction & Development, 1.25%, 10/02/2031	2,942	0.91
USD	5,000,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	4,546	1.40
USD	5,450,000	International Bank for Reconstruction & Development, 1.63%, 03/11/2031	4,517	1.39
USD	2,490,000	International Bank for Reconstruction & Development, 1.75%, 23/10/2029	2,203	0.68
USD	1,760,000	International Bank for Reconstruction & Development, 1.88%, 27/10/2026	1,686	0.52
USD	1,760,000	International Bank for Reconstruction & Development, 2.50%, 22/11/2027	1,672	0.52
USD	1,880,000	International Bank for Reconstruction & Development, 2.50%, 29/03/2032	1,643	0.51
USD	3,520,000	International Bank for Reconstruction & Development, 3.13%, 15/06/2027	3,422	1.06
USD	3,640,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028 <sup>^</sup>	3,538	1.09
USD	1,920,000	International Bank for Reconstruction & Development, 3.62%, 21/09/2029	1,854	0.57
USD	2,700,000	International Bank for Reconstruction & Development, 3.87%, 16/10/2029	2,628	0.81
USD	5,190,000	International Bank for Reconstruction & Development, 3.87%, 14/02/2030 <sup>^</sup>	5,054	1.56
USD	3,500,000	International Bank for Reconstruction & Development, 3.87%, 28/08/2034	3,293	1.02
USD	1,940,000	International Bank for Reconstruction & Development, 4.00%, 27/08/2026 <sup>^</sup>	1,930	0.60

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 99.08%) (continued)</b>				
<b>Supranational (30 June 2024: 99.08%) (continued)</b>				
USD	3,040,000	International Bank for Reconstruction & Development, 4.00%, 25/07/2030	2,967	0.92
USD	4,550,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031 <sup>^</sup>	4,422	1.36
USD	3,730,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	3,722	1.15
USD	4,290,000	International Bank for Reconstruction & Development, 4.62%, 01/08/2028	4,326	1.34
USD	1,500,000	International Bank for Reconstruction & Development, 4.75%, 10/04/2026 <sup>^</sup>	1,507	0.47
USD	2,620,000	International Bank for Reconstruction & Development, 4.75%, 14/11/2033	2,642	0.82
USD	1,320,000	International Development Association, 0.75%, 10/06/2027	1,209	0.37
USD	3,370,000	International Development Association, 0.88%, 28/04/2026 <sup>^</sup>	3,215	0.99
USD	3,140,000	International Development Association, 1.00%, 03/12/2030 <sup>^</sup>	2,563	0.79
USD	4,320,000	International Development Association, 3.75%, 12/09/2031 <sup>^</sup>	4,105	1.27
USD	8,230,000	International Development Association, 4.37%, 11/06/2029	8,193	2.53

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 99.08%) (continued)</b>				
<b>Supranational (30 June 2024: 99.08%) (continued)</b>				
USD	800,000	International Development Association, 4.37%, 27/11/2029	795	0.25
USD	3,930,000	International Development Association, 4.87%, 01/11/2028	3,995	1.23
USD	3,880,000	International Finance Corp, 0.75%, 08/10/2026	3,647	1.13
USD	1,870,000	International Finance Corp, 0.75%, 27/08/2030	1,525	0.47
USD	1,760,000	International Finance Corp, 2.13%, 07/04/2026	1,709	0.53
USD	3,270,000	International Finance Corp, 4.25%, 02/07/2029	3,245	1.00
USD	2,600,000	International Finance Corp, 4.37%, 15/01/2027 <sup>^</sup>	2,602	0.80
USD	3,540,000	International Finance Corp, 4.50%, 13/07/2028	3,560	1.10
<b>Total Supranational</b>			<b>321,170</b>	<b>99.16</b>
<b>Total investments in supranational instruments</b>			<b>321,170</b>	<b>99.16</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>321,170</b>	<b>99.16</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.76)%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: (0.76)%)</b>							
CHF	88,904	USD	98,057	State Street Bank and Trust Company	06/01/2025	-	0.00
<b>Total unrealised gain</b>						<b>-</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
CHF	2,891,037	USD	3,200,403	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>-</b>	<b>0.00</b>
<b>EUR Hedged (Acc)</b>							
USD	2,848,381	EUR	2,740,373	State Street Bank and Trust Company	04/02/2025	7	0.00
<b>Total unrealised gain</b>						<b>7</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
GBP	4,338,908	USD	5,426,690	State Street Bank and Trust Company	04/02/2025	6	0.00
<b>Total unrealised gain</b>						<b>6</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>13</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
USD	98,407	CHF	88,904	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>EUR Hedged (Acc)</b>							
EUR	151,733,053	USD	157,714,825	State Street Bank and Trust Company	04/02/2025	(395)	(0.12)
<b>Total unrealised loss</b>						<b>(395)</b>	<b>(0.12)</b>
<b>GBP Hedged (Dist)</b>							
USD	87,721	GBP	70,139	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(395)</b>	<b>(0.12)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(382)</b>	<b>(0.12)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

As at 31 December 2024

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	321,183	99.16
Total financial liabilities at fair value through profit or loss	(395)	(0.12)
Cash	(2,906)	(0.90)
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.33%)</b>
15,618	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>†</sup>
	1,563	0.48
<b>Total cash equivalents</b>	<b>1,563</b>	<b>0.48</b>
Other assets and liabilities	4,461	1.38
<b>Net asset value attributable to redeemable shareholders</b>	<b>323,906</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Security fully or partially on loan.

<sup>§</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	96.65
Transferable securities dealt in on another regulated market	1.25
Over-the-counter financial derivative instruments	0.00
Other assets	2.10
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 96.05%)</b>				
<b>Corporate debt instruments (30 June 2024: 96.05%)</b>				
<b>Australia (30 June 2024: 1.75%)</b>				
USD	175,000	FMG Resources August 2006 Pty Ltd, 4.38%, 01/04/2031	159	0.03
USD	50,000	FMG Resources August 2006 Pty Ltd, 4.50%, 15/09/2027	49	0.01
USD	50,000	FMG Resources August 2006 Pty Ltd, 5.88%, 15/04/2030	49	0.01
USD	50,000	FMG Resources August 2006 Pty Ltd, 6.12%, 15/04/2032	50	0.01
USD	1,550,000	Mineral Resources Ltd, 8.00%, 01/11/2027	1,578	0.34
USD	1,275,000	Mineral Resources Ltd, 8.12%, 01/05/2027	1,280	0.27
USD	1,650,000	Mineral Resources Ltd, 8.50%, 01/05/2030	1,685	0.36
USD	2,760,000	Mineral Resources Ltd, 9.25%, 01/10/2028	2,896	0.62
USD	125,000	Nufarm Australia Ltd / Nufarm Americas Inc, 5.00%, 27/01/2030	115	0.02
USD	25,000	Perenti Finance Pty Ltd, 7.50%, 26/04/2029	26	0.01
<b>Total Australia</b>			<b>7,887</b>	<b>1.68</b>
<b>Austria (30 June 2024: 0.02%)</b>				
USD	25,000	ams-OSRAM AG, 12.25%, 30/03/2029	25	0.01
<b>Total Austria</b>			<b>25</b>	<b>0.01</b>
<b>Bermuda (30 June 2024: 1.15%)</b>				
USD	125,000	Carnival Holdings Bermuda Ltd, 10.37%, 01/05/2028	133	0.03
USD	1,570,000	NCL Corp Ltd, 5.88%, 15/03/2026	1,568	0.34
USD	1,100,000	NCL Corp Ltd, 5.88%, 15/02/2027	1,097	0.23
USD	375,000	NCL Corp Ltd, 6.25%, 01/03/2030	371	0.08
USD	710,000	NCL Corp Ltd, 7.75%, 15/02/2029	745	0.16
USD	900,000	NCL Corp Ltd, 8.12%, 15/01/2029	948	0.20
USD	550,000	NCL Corp Ltd, 8.37%, 01/02/2028	574	0.12
USD	500,000	NCL Finance Ltd, 6.13%, 15/03/2028	502	0.11
<b>Total Bermuda</b>			<b>5,938</b>	<b>1.27</b>
<b>British Virgin Islands (30 June 2024: 0.68%)</b>				
USD	2,175,000	Studio City Finance Ltd, 5.00%, 15/01/2029	1,975	0.42
USD	1,000,000	Studio City Finance Ltd, 6.50%, 15/01/2028 <sup>^</sup>	971	0.21
<b>Total British Virgin Islands</b>			<b>2,946</b>	<b>0.63</b>
<b>Canada (30 June 2024: 3.87%)</b>				
USD	125,000	1011778 BC ULC / New Red Finance Inc, 3.50%, 15/02/2029	114	0.02
USD	125,000	1011778 BC ULC / New Red Finance Inc, 3.88%, 15/01/2028	118	0.03
USD	200,000	1011778 BC ULC / New Red Finance Inc, 4.00%, 15/10/2030	179	0.04
USD	25,000	1011778 BC ULC / New Red Finance Inc, 4.38%, 15/01/2028	24	0.00
USD	25,000	1011778 BC ULC / New Red Finance Inc, 5.62%, 15/09/2029	25	0.01
USD	75,000	1011778 BC ULC / New Red Finance Inc, 6.12%, 15/06/2029	75	0.02
USD	75,000	Air Canada, 3.88%, 15/08/2026	73	0.02
USD	25,000	Air Canada 2020-1 Class C Pass Through Trust, 10.50%, 15/07/2026	27	0.01
USD	25,000	ATS Corp, 4.13%, 15/12/2028	23	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>Canada (30 June 2024: 3.87%) (continued)</b>				
USD	1,575,000	Bausch Health Cos Inc, 4.88%, 01/06/2028	1,263	0.27
USD	300,000	Bausch Health Cos Inc, 5.00%, 30/01/2028	205	0.04
USD	500,000	Bausch Health Cos Inc, 5.00%, 15/02/2029	300	0.06
USD	525,000	Bausch Health Cos Inc, 5.25%, 30/01/2030	286	0.06
USD	325,000	Bausch Health Cos Inc, 5.25%, 15/02/2031	169	0.04
USD	350,000	Bausch Health Cos Inc, 5.75%, 15/08/2027	305	0.07
USD	675,000	Bausch Health Cos Inc, 6.12%, 01/02/2027	616	0.13
USD	775,000	Bausch Health Cos Inc, 6.25%, 15/02/2029	480	0.10
USD	100,000	Bausch Health Cos Inc, 7.00%, 15/01/2028	70	0.01
USD	250,000	Bausch Health Cos Inc, 7.25%, 30/05/2029	161	0.03
USD	350,000	Bausch Health Cos Inc, 9.00%, 15/12/2025	340	0.07
USD	1,675,000	Bausch Health Cos Inc, 11.00%, 30/09/2028	1,591	0.34
USD	250,000	Bausch Health Cos Inc, 14.00%, 15/10/2030	233	0.05
USD	175,000	Bombardier Inc, 6.00%, 15/02/2028	174	0.04
USD	80,000	Bombardier Inc, 7.00%, 01/06/2032	81	0.02
USD	5,000	Bombardier Inc, 7.12%, 15/06/2026	5	0.00
USD	125,000	Bombardier Inc, 7.25%, 01/07/2031	129	0.03
USD	80,000	Bombardier Inc, 7.50%, 01/02/2029	83	0.02
USD	150,000	Bombardier Inc, 8.75%, 15/11/2030	161	0.03
USD	400,000	Cascades Inc / Cascades USA Inc, 5.13%, 15/01/2026	395	0.08
USD	1,275,000	Cascades Inc / Cascades USA Inc, 5.37%, 15/01/2028	1,237	0.26
USD	100,000	Dye & Durham Ltd, 8.62%, 15/04/2029	105	0.02
USD	50,000	GFL Environmental Inc, 3.50%, 01/09/2028	47	0.01
USD	75,000	GFL Environmental Inc, 4.00%, 01/08/2028	71	0.02
USD	25,000	GFL Environmental Inc, 4.38%, 15/08/2029	24	0.00
USD	50,000	GFL Environmental Inc, 4.75%, 15/06/2029	48	0.01
USD	25,000	GFL Environmental Inc, 5.12%, 15/12/2026	25	0.01
USD	25,000	GFL Environmental Inc, 6.75%, 15/01/2031	26	0.01
USD	1,125,000	goeasy Ltd, 6.87%, 15/05/2030	1,135	0.24
USD	1,625,000	goeasy Ltd, 7.62%, 01/07/2029	1,660	0.35
USD	1,525,000	goeasy Ltd, 9.25%, 01/12/2028	1,625	0.35
USD	25,000	Hudbay Minerals Inc, 4.50%, 01/04/2026	25	0.01
USD	100,000	Hudbay Minerals Inc, 6.12%, 01/04/2029	100	0.02
USD	1,275,000	Methanex Corp, 5.13%, 15/10/2027	1,247	0.27
USD	1,285,000	Methanex Corp, 5.25%, 15/12/2029	1,238	0.26
USD	535,000	Methanex Corp, 5.65%, 01/12/2044	461	0.10
USD	75,000	New Gold Inc, 7.50%, 15/07/2027	75	0.02
USD	350,000	Open Text Corp, 3.88%, 15/02/2028	329	0.07
USD	465,000	Open Text Corp, 3.88%, 01/12/2029	421	0.09
USD	50,000	Rogers Communications Inc, 5.25%, 15/03/2082	48	0.01
USD	75,000	Taseko Mines Ltd, 8.25%, 01/05/2030	77	0.02
USD	75,000	Telesat Canada / Telesat LLC, 5.62%, 06/12/2026	42	0.01
<b>Total Canada</b>			<b>17,771</b>	<b>3.80</b>
<b>Cayman Islands (30 June 2024: 2.62%)</b>				
USD	50,000	Global Aircraft Leasing Co Ltd, 8.75%, 01/09/2027	51	0.01
USD	360,000	Melco Resorts Finance Ltd, 5.25%, 26/04/2026	354	0.08
USD	1,270,000	Melco Resorts Finance Ltd, 5.38%, 04/12/2029 <sup>^</sup>	1,164	0.25
USD	550,000	Melco Resorts Finance Ltd, 5.62%, 17/07/2027	531	0.11
USD	1,000,000	Melco Resorts Finance Ltd, 5.75%, 21/07/2028	952	0.20
USD	875,000	Melco Resorts Finance Ltd, 7.62%, 17/04/2032	879	0.19
USD	450,000	MGM China Holdings Ltd, 4.75%, 01/02/2027	436	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 2.62%) (continued)</b>					<b>Japan (30 June 2024: 0.04%) (continued)</b>				
USD	415,000	MGM China Holdings Ltd, 5.87%, 15/05/2026	413	0.09	USD	200,000	Rakuten Group Inc, 9.75%, 15/04/2029	217	0.04
USD	200,000	MGM China Holdings Ltd, 7.12%, 26/06/2031	202	0.04	<b>Total Japan</b>				
USD	60,000	Seagate HDD Cayman, 4.09%, 01/06/2029	56	0.01				<b>352</b>	<b>0.07</b>
USD	25,000	Seagate HDD Cayman, 4.13%, 15/01/2031	23	0.01	<b>Jersey (30 June 2024: 0.05%)</b>				
USD	55,000	Seagate HDD Cayman, 4.88%, 01/06/2027	54	0.01	USD	75,000	Adient Global Holdings Ltd, 7.00%, 15/04/2028	76	0.02
USD	55,000	Seagate HDD Cayman, 5.75%, 01/12/2034	53	0.01	USD	75,000	Adient Global Holdings Ltd, 8.25%, 15/04/2031	77	0.02
USD	55,000	Seagate HDD Cayman, 8.25%, 15/12/2029	59	0.01	USD	75,000	Aston Martin Capital Holdings Ltd, 10.00%, 31/03/2029	73	0.01
USD	125,000	Seagate HDD Cayman, 8.50%, 15/07/2031	134	0.03	<b>Total Jersey</b>				
USD	175,000	Seagate HDD Cayman, 9.62%, 01/12/2032	197	0.04				<b>226</b>	<b>0.05</b>
USD	1,750,000	Wynn Macau Ltd, 5.13%, 15/12/2029*	1,623	0.35	<b>Liberia (30 June 2024: 2.25%)</b>				
USD	1,335,000	Wynn Macau Ltd, 5.50%, 15/01/2026	1,322	0.28	USD	500,000	Royal Caribbean Cruises Ltd, 3.70%, 15/03/2028	473	0.10
USD	1,325,000	Wynn Macau Ltd, 5.50%, 01/10/2027	1,285	0.28	USD	850,000	Royal Caribbean Cruises Ltd, 4.25%, 01/07/2026	834	0.18
USD	2,355,000	Wynn Macau Ltd, 5.63%, 26/08/2028	2,263	0.48	USD	1,280,000	Royal Caribbean Cruises Ltd, 5.38%, 15/07/2027	1,272	0.27
<b>Total Cayman Islands</b>			<b>12,051</b>	<b>2.57</b>	USD	1,225,000	Royal Caribbean Cruises Ltd, 5.50%, 31/08/2026	1,224	0.26
<b>France (30 June 2024: 0.16%)</b>					USD	1,885,000	Royal Caribbean Cruises Ltd, 5.50%, 01/04/2028	1,871	0.40
USD	200,000	Alice France SA, 5.13%, 15/01/2029	151	0.03	USD	1,825,000	Royal Caribbean Cruises Ltd, 5.62%, 30/09/2031	1,795	0.38
USD	200,000	Alice France SA, 5.13%, 15/07/2029	150	0.03	USD	2,515,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	2,509	0.54
USD	200,000	Alice France SA, 8.12%, 01/02/2027	164	0.03	USD	1,525,000	Royal Caribbean Cruises Ltd, 6.25%, 15/03/2032	1,545	0.33
USD	50,000	Constellium SE, 3.75%, 15/04/2029	45	0.01	USD	290,000	Royal Caribbean Cruises Ltd, 7.50%, 15/10/2027	304	0.07
USD	50,000	Constellium SE, 5.62%, 15/06/2028	49	0.01	<b>Total Liberia</b>				
USD	50,000	Constellium SE, 6.37%, 15/08/2032	24	0.01				<b>11,827</b>	<b>2.53</b>
USD	50,000	SNF Group SACA, 3.13%, 15/03/2027	47	0.01	<b>Luxembourg (30 June 2024: 1.46%)</b>				
USD	50,000	SNF Group SACA, 3.38%, 15/03/2030	44	0.01	USD	225,000	Camelot Finance SA, 4.50%, 01/11/2026	219	0.05
<b>Total France</b>			<b>674</b>	<b>0.14</b>	USD	100,000	Connect Finco Sarl / Connect US Finco LLC, 9.00%, 15/09/2029	91	0.02
<b>Ireland (30 June 2024: 0.45%)</b>					USD	325,000	Intelsat Jackson Holdings SA, 6.50%, 15/03/2030	300	0.06
USD	300,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 4.13%, 15/08/2026	261	0.06	USD	1,365,000	SK Invictus Intermediate II Sarl, 5.00%, 30/10/2029	1,273	0.27
USD	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 5.25%, 15/08/2027	114	0.02	USD	360,000	Telecom Italia Capital SA, 6.00%, 30/09/2034	348	0.07
USD	80,000	Cimpress Plc, 7.37%, 15/09/2032	79	0.02	USD	545,000	Telecom Italia Capital SA, 6.37%, 15/11/2033	545	0.12
USD	75,000	James Hardie International Finance DAC, 5.00%, 15/01/2028	73	0.02	USD	650,000	Telecom Italia Capital SA, 7.20%, 18/07/2036	655	0.14
USD	150,000	Jazz Securities DAC, 4.38%, 15/01/2029	141	0.03	USD	400,000	Telecom Italia Capital SA, 7.72%, 04/06/2038	415	0.09
USD	500,000	Motion Bondco DAC, 6.62%, 15/11/2027	470	0.10	USD	1,400,000	Telenet Finance Luxembourg Notes Sarl, 5.50%, 01/03/2028	1,359	0.29
USD	125,000	Perrigo Finance Unlimited Co, 4.90%, 15/06/2030	117	0.02	USD	200,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc, 5.13%, 01/04/2029	125	0.03
USD	50,000	Perrigo Finance Unlimited Co, 6.13%, 30/09/2032	49	0.01	<b>Total Luxembourg</b>				
<b>Total Ireland</b>			<b>1,304</b>	<b>0.28</b>				<b>5,330</b>	<b>1.14</b>
<b>Italy (30 June 2024: 0.38%)</b>					<b>Netherlands (30 June 2024: 0.95%)</b>				
USD	300,000	Intesa Sanpaolo SpA, 4.20%, 01/06/2032	261	0.06	USD	75,000	Alcoa Nederland Holding BV, 7.12%, 15/03/2031	77	0.02
USD	460,000	Intesa Sanpaolo SpA, 4.95%, 01/06/2042	355	0.08	USD	1,050,000	Axalta Coating Systems Dutch Holding B BV, 7.25%, 15/02/2031	1,086	0.23
USD	625,000	Intesa Sanpaolo SpA, 5.71%, 15/01/2026	625	0.13	USD	1,100,000	Elastic NV, 4.13%, 15/07/2029	1,020	0.22
USD	530,000	Optics Bidco SpA, 6.00%, 30/09/2034	514	0.11	USD	25,000	OI European Group BV, 4.75%, 15/02/2030	22	0.00
USD	614,000	Optics Bidco SpA, 6.37%, 15/11/2033	615	0.13	USD	650,000	Sensata Technologies BV, 4.00%, 15/04/2029	596	0.13
USD	445,000	Optics Bidco SpA, 7.20%, 18/07/2036	456	0.10	USD	220,000	Sensata Technologies BV, 5.87%, 01/09/2030	214	0.05
USD	450,000	Optics Bidco SpA, 7.72%, 04/06/2038	475	0.10	USD	660,000	Sunrise FinCo I BV, 4.88%, 15/07/2031	598	0.13
USD	105,000	UniCredit SpA, 5.46%, 30/06/2035	102	0.02	USD	150,000	Sunrise HoldCo IV BV, 5.50%, 15/01/2028	147	0.03
USD	150,000	UniCredit SpA, 7.30%, 02/04/2034	156	0.03	USD	75,000	Ziggo Bond Co BV, 5.12%, 28/02/2030	68	0.01
<b>Total Italy</b>			<b>3,559</b>	<b>0.76</b>	USD	150,000	Ziggo BV, 4.88%, 15/01/2030	137	0.03
<b>Japan (30 June 2024: 0.04%)</b>					<b>Total Netherlands</b>				
USD	150,000	Rakuten Group Inc, 6.25%#	135	0.03				<b>3,965</b>	<b>0.85</b>
<b>Panama (30 June 2024: 0.17%)</b>					<b>Panama (30 June 2024: 0.17%)</b>				
USD	160,000	Carnival Corp, 5.75%, 01/03/2027			USD	160,000	Carnival Corp, 5.75%, 01/03/2027	159	0.03
USD	200,000	Carnival Corp, 6.00%, 01/05/2029			USD	200,000	Carnival Corp, 6.00%, 01/05/2029	200	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>Panama (30 June 2024: 0.17%) (continued)</b>				
USD	80,000	Carnival Corp, 7.63%, 01/03/2026	80	0.02
USD	75,000	Carnival Corp, 10.50%, 01/06/2030	80	0.02
		<b>Total Panama</b>	<b>519</b>	<b>0.11</b>
<b>Spain (30 June 2024: 0.02%)</b>				
USD	100,000	Grifols SA, 4.75%, 15/10/2028	92	0.02
		<b>Total Spain</b>	<b>92</b>	<b>0.02</b>
<b>United Kingdom (30 June 2024: 1.44%)</b>				
USD	400,000	British Telecommunications Plc, 4.25%, 23/11/2081	386	0.08
USD	250,000	British Telecommunications Plc, 4.87%, 23/11/2081	228	0.05
USD	800,000	International Game Technology Plc, 4.13%, 15/04/2026	785	0.17
USD	825,000	International Game Technology Plc, 5.25%, 15/01/2029	802	0.17
USD	750,000	International Game Technology Plc, 6.25%, 15/01/2027	753	0.16
USD	25,000	Jaguar Land Rover Automotive Plc, 4.50%, 01/10/2027	24	0.00
USD	75,000	Jaguar Land Rover Automotive Plc, 5.87%, 15/01/2028	75	0.02
USD	300,000	Merlin Entertainments Ltd, 5.75%, 15/06/2026	297	0.06
USD	200,000	Virgin Media Secured Finance Plc, 5.50%, 15/05/2029	188	0.04
USD	100,000	Vmed O2 UK Financing I Plc, 4.75%, 15/07/2031	86	0.02
USD	75,000	Vmed O2 UK Financing I Plc, 7.75%, 15/04/2032	76	0.02
USD	335,000	Vodafone Group Plc, 3.25%, 04/06/2081	321	0.07
USD	650,000	Vodafone Group Plc, 4.13%, 04/06/2081	578	0.12
USD	605,000	Vodafone Group Plc, 5.12%, 04/06/2081	460	0.10
USD	1,285,000	Vodafone Group Plc, 7.00%, 04/04/2079 <sup>^</sup>	1,330	0.28
		<b>Total United Kingdom</b>	<b>6,389</b>	<b>1.36</b>
<b>United States (30 June 2024: 78.59%)</b>				
USD	250,000	Acadia Healthcare Co Inc, 5.00%, 15/04/2029	234	0.05
USD	225,000	Acadia Healthcare Co Inc, 5.50%, 01/07/2028	215	0.05
USD	250,000	Acadian Asset Management Inc, 4.80%, 27/07/2026	247	0.05
USD	150,000	ACCO Brands Corp, 4.25%, 15/03/2029	137	0.03
USD	350,000	ACI Worldwide Inc, 5.75%, 15/08/2026	349	0.07
USD	50,000	AdaptHealth LLC, 4.63%, 01/08/2029	45	0.01
USD	50,000	AdaptHealth LLC, 5.13%, 01/03/2030	45	0.01
USD	450,000	ADT Security Corp, 4.13%, 01/08/2029	413	0.09
USD	210,000	ADT Security Corp, 4.88%, 15/07/2032	192	0.04
USD	75,000	Adtalem Global Education Inc, 5.50%, 01/03/2028	73	0.02
USD	125,000	Advance Auto Parts Inc, 3.90%, 15/04/2030	111	0.02
USD	75,000	Advance Auto Parts Inc, 5.90%, 09/03/2026	76	0.02
USD	325,000	Advanced Drainage Systems Inc, 5.00%, 30/09/2027	319	0.07
USD	600,000	Advanced Drainage Systems Inc, 6.37%, 15/06/2030	600	0.13
USD	110,000	Advantage Sales & Marketing Inc, 6.50%, 15/11/2028	104	0.02
USD	2,650,000	AECOM, 5.12%, 15/03/2027	2,621	0.56
USD	100,000	AHP Health Partners Inc, 5.75%, 15/07/2029	97	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	210,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.25%, 15/03/2026	205	0.04
USD	390,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.50%, 15/03/2029	355	0.08
USD	425,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.63%, 15/01/2027	416	0.09
USD	325,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.88%, 15/02/2030	311	0.07
USD	225,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 5.87%, 15/02/2028	224	0.05
USD	250,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.50%, 15/02/2028	253	0.05
USD	50,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 7.50%, 15/03/2026	50	0.01
USD	50,000	Allegiant Travel Co, 7.25%, 15/08/2027	50	0.01
USD	50,000	Ally Financial Inc, 6.70%, 14/02/2033	50	0.01
USD	150,000	Alta Equipment Group Inc, 9.00%, 01/06/2029	143	0.03
USD	75,000	AMC Entertainment Holdings Inc, 7.50%, 15/02/2029	67	0.01
USD	75,000	AMC Networks Inc, 4.25%, 15/02/2029	59	0.01
USD	150,000	AMC Networks Inc, 10.25%, 15/01/2029	159	0.03
USD	100,000	Amer Sports Co, 6.75%, 16/02/2031	101	0.02
USD	25,000	American Airlines Inc, 7.25%, 15/02/2028	26	0.01
USD	100,000	American Airlines Inc, 8.50%, 15/05/2029	105	0.02
USD	125,000	American Airlines Inc / AAdvantage Loyalty IP Ltd, 5.50%, 20/04/2026	125	0.03
USD	275,000	American Airlines Inc / AAdvantage Loyalty IP Ltd, 5.75%, 20/04/2029	273	0.06
USD	25,000	American Axle & Manufacturing Inc, 5.00%, 01/10/2029	23	0.00
USD	25,000	American Axle & Manufacturing Inc, 6.50%, 01/04/2027	25	0.01
USD	75,000	Amkor Technology Inc, 6.62%, 15/09/2027	75	0.02
USD	800,000	AMN Healthcare Inc, 4.00%, 15/04/2029	718	0.15
USD	775,000	AMN Healthcare Inc, 4.63%, 01/10/2027	736	0.16
USD	791,000	ANGI Group LLC, 3.88%, 15/08/2028	706	0.15
USD	700,000	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp, 7.00%, 15/04/2030	621	0.13
USD	505,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 5.25%, 15/04/2030	381	0.08
USD	650,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 5.75%, 15/01/2029	522	0.11
USD	100,000	API Group DE Inc, 4.13%, 15/07/2029	91	0.02
USD	60,000	API Group DE Inc, 4.75%, 15/10/2029	56	0.01
USD	980,000	Apollo Commercial Real Estate Finance Inc, 4.63%, 15/06/2029 <sup>^</sup>	851	0.18
USD	735,000	Aramark Services Inc, 5.00%, 01/02/2028	714	0.15
USD	50,000	Arcosa Inc, 4.38%, 15/04/2029	47	0.01
USD	80,000	Arcosa Inc, 6.87%, 15/08/2032	81	0.02
USD	100,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 4.00%, 01/09/2029	86	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	75,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 6.00%, 15/06/2027	74	0.02
USD	125,000	Asbury Automotive Group Inc, 4.63%, 15/11/2029*	117	0.02
USD	50,000	Asbury Automotive Group Inc, 5.00%, 15/02/2032	46	0.01
USD	1,075,000	ASGN Inc, 4.63%, 15/05/2028	1,021	0.22
USD	550,000	Ashland Inc, 3.38%, 01/09/2031	467	0.10
USD	460,000	Ashland Inc, 6.87%, 15/05/2043	478	0.10
USD	50,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 4.63%, 01/08/2029	46	0.01
USD	25,000	Assurant Inc, 7.00%, 27/03/2048	25	0.01
USD	565,000	ATI Inc, 4.88%, 01/10/2029	538	0.11
USD	650,000	ATI Inc, 5.13%, 01/10/2031	611	0.13
USD	750,000	ATI Inc, 5.87%, 01/12/2027	744	0.16
USD	910,000	ATI Inc, 7.25%, 15/08/2030	937	0.20
USD	125,000	Atkore Inc, 4.25%, 01/06/2031	111	0.02
USD	75,000	Avantor Funding Inc, 3.88%, 01/11/2029	69	0.01
USD	200,000	Avantor Funding Inc, 4.63%, 15/07/2028	191	0.04
USD	85,000	Avient Corp, 6.25%, 01/11/2031	84	0.02
USD	100,000	Avient Corp, 7.12%, 01/08/2030	102	0.02
USD	960,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 4.75%, 01/04/2028	897	0.19
USD	1,155,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.37%, 01/03/2029	1,080	0.23
USD	850,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.75%, 15/07/2027	831	0.18
USD	550,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.75%, 15/07/2027	540	0.12
USD	945,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.00%, 15/02/2031	967	0.21
USD	1,425,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.25%, 15/01/2030	1,470	0.31
USD	1,250,000	Axalta Coating Systems LLC, 3.38%, 15/02/2029	1,137	0.24
USD	1,050,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV, 4.75%, 15/06/2027	1,027	0.22
USD	105,000	B&G Foods Inc, 5.25%, 15/09/2027	100	0.02
USD	125,000	B&G Foods Inc, 8.00%, 15/09/2028	129	0.03
USD	20,000	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance, 7.12%, 15/05/2031	20	0.00
USD	650,000	Ball Corp, 2.88%, 15/08/2030	557	0.12
USD	350,000	Ball Corp, 3.13%, 15/09/2031	297	0.06
USD	75,000	Ball Corp, 4.88%, 15/03/2026	75	0.02
USD	500,000	Ball Corp, 6.00%, 15/06/2029	504	0.11
USD	400,000	Ball Corp, 6.87%, 15/03/2028	409	0.09
USD	500,000	Bath & Body Works Inc, 5.25%, 01/02/2028	493	0.11
USD	1,060,000	Bath & Body Works Inc, 6.62%, 01/10/2030	1,069	0.23
USD	275,000	Bath & Body Works Inc, 6.69%, 15/01/2027	280	0.06
USD	680,000	Bath & Body Works Inc, 6.75%, 01/07/2036	691	0.15
USD	875,000	Bath & Body Works Inc, 6.87%, 01/11/2035	895	0.19
USD	335,000	Bath & Body Works Inc, 6.95%, 01/03/2033	338	0.07
USD	400,000	Bath & Body Works Inc, 7.50%, 15/06/2029	412	0.09
USD	175,000	Bath & Body Works Inc, 7.60%, 15/07/2037	177	0.04
USD	445,000	Bausch Health Americas Inc, 8.50%, 31/01/2027	367	0.08
USD	385,000	Bausch Health Americas Inc, 9.25%, 01/04/2026	368	0.08
USD	225,000	Beacon Roofing Supply Inc, 4.13%, 15/05/2029	213	0.05
USD	300,000	Beacon Roofing Supply Inc, 4.50%, 15/11/2026	295	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	345,000	Beacon Roofing Supply Inc, 6.50%, 01/08/2030	350	0.07
USD	350,000	Beazer Homes USA Inc, 5.87%, 15/10/2027	345	0.07
USD	300,000	Beazer Homes USA Inc, 7.25%, 15/10/2029	304	0.06
USD	340,000	Beazer Homes USA Inc, 7.50%, 15/03/2031	343	0.07
USD	150,000	BellRing Brands Inc, 7.00%, 15/03/2030	154	0.03
USD	250,000	Belo Corp, 7.25%, 15/09/2027	258	0.05
USD	70,000	Belo Corp, 7.75%, 01/06/2027	73	0.02
USD	25,000	Berry Global Inc, 4.50%, 15/02/2026	25	0.01
USD	50,000	Big River Steel LLC / BRS Finance Corp, 6.62%, 31/01/2029	50	0.01
USD	25,000	Blackstone Mortgage Trust Inc, 3.75%, 15/01/2027	24	0.01
USD	110,000	Block Inc, 2.75%, 01/06/2026	106	0.02
USD	100,000	Block Inc, 3.50%, 01/06/2031	88	0.02
USD	200,000	Block Inc, 6.50%, 15/05/2032	222	0.05
USD	25,000	Boise Cascade Co, 4.88%, 01/07/2030	24	0.00
USD	300,000	Boyd Gaming Corp, 4.75%, 01/12/2027*	291	0.06
USD	475,000	Boyd Gaming Corp, 4.75%, 15/06/2031	438	0.09
USD	50,000	Brandywine Operating Partnership LP, 8.30%, 15/03/2028	53	0.01
USD	50,000	Brandywine Operating Partnership LP, 8.87%, 12/04/2029	53	0.01
USD	25,000	Bread Financial Holdings Inc, 9.75%, 15/03/2029	27	0.01
USD	25,000	Brinker International Inc, 8.25%, 15/07/2030	26	0.01
USD	325,000	Brink's Co, 4.63%, 15/10/2027	314	0.07
USD	280,000	Brink's Co, 6.50%, 15/06/2029	283	0.06
USD	325,000	Brink's Co, 6.75%, 15/06/2032	328	0.07
USD	1,410,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Selco LL, 4.50%, 01/04/2027	1,337	0.29
USD	1,609,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Selco LL, 5.75%, 15/05/2026	1,590	0.34
USD	1,625,000	Builders FirstSource Inc, 4.25%, 01/02/2032	1,436	0.31
USD	650,000	Builders FirstSource Inc, 5.00%, 01/03/2030	617	0.13
USD	900,000	Builders FirstSource Inc, 6.37%, 15/06/2032	896	0.19
USD	1,275,000	Builders FirstSource Inc, 6.37%, 01/03/2034	1,259	0.27
USD	630,000	Burford Capital Global Finance LLC, 6.25%, 15/04/2028	626	0.13
USD	750,000	Burford Capital Global Finance LLC, 6.87%, 15/04/2030	750	0.16
USD	1,395,000	Burford Capital Global Finance LLC, 9.25%, 01/07/2031	1,482	0.32
USD	55,000	Cable One Inc, 4.00%, 15/11/2030	46	0.01
USD	425,000	Cablevision Lightpath LLC, 3.88%, 15/09/2027	399	0.09
USD	500,000	Cablevision Lightpath LLC, 5.62%, 15/09/2028	464	0.10
USD	850,000	Caesars Entertainment Inc, 4.63%, 15/10/2029	796	0.17
USD	875,000	Caesars Entertainment Inc, 6.00%, 15/10/2032	844	0.18
USD	1,160,000	Caesars Entertainment Inc, 6.50%, 15/02/2032	1,166	0.25
USD	1,460,000	Caesars Entertainment Inc, 7.00%, 15/02/2030	1,487	0.32
USD	296,000	Caesars Entertainment Inc, 8.12%, 01/07/2027	299	0.06
USD	830,000	Camelot Return Merger Sub Inc, 8.75%, 01/08/2028	795	0.17
USD	150,000	Cargo Aircraft Management Inc, 4.75%, 01/02/2028	149	0.03
USD	35,000	Carpenter Technology Corp, 7.62%, 15/03/2030	36	0.01
USD	500,000	Carriage Services Inc, 4.25%, 15/05/2029	455	0.10



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	500,000	Cars.com Inc, 6.37%, 01/11/2028	497	0.11
USD	69,567	Carvana Co, 9.00%, 01/12/2028	74	0.02
USD	44,176	Carvana Co, 13.00%, 01/06/2030	49	0.01
USD	133,661	Carvana Co, 14.00%, 01/06/2031	160	0.03
USD	1,300,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.25%, 01/02/2031	1,132	0.24
USD	850,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.25%, 15/01/2034	690	0.15
USD	1,210,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 15/08/2030	1,086	0.23
USD	1,255,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 01/05/2032	1,081	0.23
USD	580,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 01/06/2033	488	0.10
USD	1,005,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.75%, 01/03/2030	918	0.20
USD	525,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.75%, 01/02/2032	460	0.10
USD	835,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.00%, 01/02/2028	805	0.17
USD	1,425,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.12%, 01/05/2027	1,400	0.30
USD	700,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.37%, 01/06/2029	669	0.14
USD	230,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.50%, 01/05/2026	229	0.05
USD	700,000	CCO Holdings LLC / CCO Holdings Capital Corp, 6.37%, 01/09/2029	694	0.15
USD	500,000	CCO Holdings LLC / CCO Holdings Capital Corp, 7.37%, 01/03/2031	510	0.11
USD	625,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 5.25%, 15/07/2029	600	0.13
USD	450,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 5.37%, 15/04/2027	444	0.09
USD	275,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 6.50%, 01/10/2028	275	0.06
USD	125,000	Central Garden & Pet Co, 4.13%, 15/10/2030	113	0.02
USD	125,000	Central Garden & Pet Co, 4.13%, 30/04/2031	110	0.02
USD	25,000	Century Communities Inc, 3.88%, 15/08/2029	22	0.00
USD	75,000	Century Communities Inc, 6.75%, 01/06/2027	75	0.02
USD	125,000	Charles River Laboratories International Inc, 3.75%, 15/03/2029	115	0.02
USD	50,000	Charles River Laboratories International Inc, 4.00%, 15/03/2031	45	0.01
USD	75,000	Charles River Laboratories International Inc, 4.25%, 01/05/2028	71	0.02
USD	95,000	Chart Industries Inc, 7.50%, 01/01/2030	99	0.02
USD	25,000	Chart Industries Inc, 9.50%, 01/01/2031	27	0.01
USD	800,000	Chemours Co, 4.63%, 15/11/2029	696	0.15
USD	580,000	Chemours Co, 5.37%, 15/05/2027	558	0.12
USD	1,100,000	Chemours Co, 5.75%, 15/11/2028	1,023	0.22
USD	625,000	Chemours Co, 8.00%, 15/01/2033	611	0.13
USD	875,000	CHS / Community Health Systems Inc, 4.75%, 15/02/2031	680	0.15
USD	1,305,000	CHS / Community Health Systems Inc, 5.25%, 15/05/2030	1,073	0.23
USD	1,445,000	CHS / Community Health Systems Inc, 5.62%, 15/03/2027	1,386	0.30

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	450,000	CHS / Community Health Systems Inc, 6.00%, 15/01/2029	403	0.09
USD	1,040,000	CHS / Community Health Systems Inc, 6.12%, 01/04/2030	713	0.15
USD	510,000	CHS / Community Health Systems Inc, 6.87%, 01/04/2028	371	0.08
USD	1,025,000	CHS / Community Health Systems Inc, 6.87%, 15/04/2029	772	0.16
USD	465,000	CHS / Community Health Systems Inc, 8.00%, 15/12/2027	465	0.10
USD	1,875,000	CHS / Community Health Systems Inc, 10.87%, 15/01/2032	1,934	0.41
USD	860,000	Churchill Downs Inc, 4.75%, 15/01/2028	829	0.18
USD	565,000	Churchill Downs Inc, 5.50%, 01/04/2027	558	0.12
USD	1,590,000	Churchill Downs Inc, 5.75%, 01/04/2030	1,560	0.33
USD	800,000	Churchill Downs Inc, 6.75%, 01/05/2031	807	0.17
USD	50,000	Ciena Corp, 4.00%, 31/01/2030	46	0.01
USD	700,000	Cinemark USA Inc, 5.25%, 15/07/2028	682	0.15
USD	450,000	Cinemark USA Inc, 7.00%, 01/08/2032	459	0.10
USD	60,000	Clarivate Science Holdings Corp, 3.88%, 01/07/2028	56	0.01
USD	50,000	Clarivate Science Holdings Corp, 4.88%, 01/07/2029	47	0.01
USD	650,000	Clean Harbors Inc, 4.88%, 15/07/2027	636	0.14
USD	250,000	Clean Harbors Inc, 5.12%, 15/07/2029	240	0.05
USD	575,000	Clean Harbors Inc, 6.37%, 01/02/2031	578	0.12
USD	1,450,000	Clear Channel Outdoor Holdings Inc, 5.13%, 15/08/2027	1,396	0.30
USD	1,150,000	Clear Channel Outdoor Holdings Inc, 7.50%, 01/06/2029	1,007	0.21
USD	1,125,000	Clear Channel Outdoor Holdings Inc, 7.75%, 15/04/2028	1,014	0.22
USD	765,000	Clear Channel Outdoor Holdings Inc, 7.87%, 01/04/2030	787	0.17
USD	875,000	Clear Channel Outdoor Holdings Inc, 9.00%, 15/09/2028	916	0.20
USD	400,000	Clearwater Paper Corp, 4.75%, 15/08/2028	377	0.08
USD	500,000	Clearway Energy Operating LLC, 3.75%, 15/02/2031	435	0.09
USD	185,000	Clearway Energy Operating LLC, 3.75%, 15/01/2032	158	0.03
USD	435,000	Clearway Energy Operating LLC, 4.75%, 15/03/2028	416	0.09
USD	25,000	Cleveland-Cliffs Inc, 4.88%, 01/03/2031	22	0.00
USD	75,000	Cleveland-Cliffs Inc, 5.87%, 01/06/2027	74	0.02
USD	100,000	Cleveland-Cliffs Inc, 6.75%, 15/04/2030	98	0.02
USD	50,000	Cleveland-Cliffs Inc, 6.87%, 01/11/2029	49	0.01
USD	100,000	Cleveland-Cliffs Inc, 7.00%, 15/03/2032	98	0.02
USD	100,000	Cleveland-Cliffs Inc, 7.37%, 01/05/2033	98	0.02
USD	25,000	Coeur Mining Inc, 5.13%, 15/02/2029	24	0.00
USD	575,000	Cogent Communications Group Inc / Cogent Communications Finance Inc, 7.00%, 15/06/2027 <sup>a</sup>	576	0.12
USD	975,000	Cogent Communications Group LLC, 3.50%, 01/05/2026	944	0.20
USD	900,000	Cogent Communications Group LLC, 7.00%, 15/06/2027	903	0.19
USD	155,000	Coherent Corp, 5.00%, 15/12/2029	148	0.03
USD	1,020,000	Coinbase Global Inc, 3.38%, 01/10/2028	917	0.20
USD	800,000	Coinbase Global Inc, 3.63%, 01/10/2031	676	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>					<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	200,000	Commercial Metals Co, 3.88%, 15/02/2031	177	0.04	USD	750,000	DaVita Inc, 3.75%, 15/02/2031	648	0.14
USD	225,000	Commercial Metals Co, 4.13%, 15/01/2030	207	0.04	USD	1,750,000	DaVita Inc, 4.63%, 01/06/2030	1,607	0.34
USD	200,000	Commercial Metals Co, 4.38%, 15/03/2032	179	0.04	USD	630,000	DaVita Inc, 6.87%, 01/09/2032	635	0.14
USD	1,025,000	CommScope LLC, 4.75%, 01/09/2029	917	0.20	USD	75,000	Deluxe Corp, 8.00%, 01/06/2029	72	0.02
USD	1,230,000	CommScope LLC, 6.00%, 01/03/2026	1,223	0.26	USD	25,000	Deluxe Corp, 8.12%, 15/09/2029	25	0.01
USD	575,000	CommScope LLC, 7.12%, 01/07/2028	505	0.11	USD	95,000	Directv Financing LLC, 8.87%, 01/02/2030	93	0.02
USD	825,000	CommScope LLC, 8.25%, 01/03/2027	788	0.17	USD	305,000	Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.87%, 15/08/2027	297	0.06
USD	600,000	CommScope Technologies LLC, 5.00%, 15/03/2027	535	0.11	USD	425,000	Diversified Healthcare Trust, 0.00%, 15/01/2026	400	0.09
USD	85,000	Compass Group Diversified Holdings LLC, 5.25%, 15/04/2029	81	0.02	USD	300,000	Diversified Healthcare Trust, 4.38%, 01/03/2031	221	0.05
USD	945,000	Compass Minerals International Inc, 6.75%, 01/12/2027	931	0.20	USD	350,000	Diversified Healthcare Trust, 4.75%, 15/02/2028	300	0.06
USD	50,000	Concentra Escrow Issuer Corp, 6.87%, 15/07/2032	51	0.01	USD	50,000	Domtar Corp, 6.75%, 01/10/2028	46	0.01
USD	125,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc, 6.00%, 01/11/2029	119	0.03	USD	75,000	Dun & Bradstreet Corp, 5.00%, 15/12/2029	72	0.02
USD	500,000	Consensus Cloud Solutions Inc, 6.00%, 15/10/2026	494	0.11	USD	75,000	Dycom Industries Inc, 4.50%, 15/04/2029	70	0.01
USD	825,000	Consensus Cloud Solutions Inc, 6.50%, 15/10/2028	818	0.17	USD	100,000	EchoStar Corp, 6.75%, 30/11/2030	91	0.02
USD	275,000	Consolidated Communications Inc, 5.00%, 01/10/2028	256	0.05	USD	250,000	EchoStar Corp, 10.75%, 30/11/2029	269	0.06
USD	675,000	Consolidated Communications Inc, 6.50%, 01/10/2028	650	0.14	USD	225,000	Edgewell Personal Care Co, 4.13%, 01/04/2029	208	0.04
USD	285,000	Cornerstone Building Brands Inc, 6.12%, 15/01/2029	227	0.05	USD	255,000	Edgewell Personal Care Co, 5.50%, 01/06/2028	250	0.05
USD	505,000	Cornerstone Building Brands Inc, 9.50%, 15/08/2029	488	0.10	USD	900,000	Edison International, 7.87%, 15/06/2054	932	0.20
USD	50,000	Crane NXT Co, 4.20%, 15/03/2048	34	0.01	USD	1,100,000	Edison International, 8.12%, 15/06/2053	1,134	0.24
USD	410,000	Credit Acceptance Corp, 6.62%, 15/03/2026	410	0.09	USD	600,000	Elanco Animal Health Inc, 6.65%, 28/08/2028	610	0.13
USD	855,000	Credit Acceptance Corp, 9.25%, 15/12/2028	903	0.19	USD	1,540,000	Element Solutions Inc, 3.88%, 01/09/2028	1,461	0.31
USD	125,000	Crocs Inc, 4.25%, 15/03/2029	115	0.02	USD	125,000	Embecka Corp, 5.00%, 15/02/2030	115	0.02
USD	2,050,000	Crowdstrike Holdings Inc, 3.00%, 15/02/2029	1,866	0.40	USD	125,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.62%, 15/12/2030	125	0.03
USD	50,000	Crown Americas LLC, 5.25%, 01/04/2030	49	0.01	USD	25,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.75%, 15/07/2031	25	0.01
USD	75,000	Crown Americas LLC / Crown Americas Capital Corp VI, 4.75%, 01/02/2026	74	0.02	USD	825,000	Encompass Health Corp, 4.50%, 01/02/2028	796	0.17
USD	350,000	CSC Holdings LLC, 3.38%, 15/02/2031	247	0.05	USD	475,000	Encompass Health Corp, 4.63%, 01/04/2031	438	0.09
USD	400,000	CSC Holdings LLC, 4.13%, 01/12/2030	288	0.06	USD	825,000	Encompass Health Corp, 4.75%, 01/02/2030	783	0.17
USD	825,000	CSC Holdings LLC, 4.50%, 15/11/2031	596	0.13	USD	75,000	Encore Capital Group Inc, 9.25%, 01/04/2029	80	0.02
USD	1,050,000	CSC Holdings LLC, 4.63%, 01/12/2030	546	0.12	USD	225,000	Energizer Holdings Inc, 4.38%, 31/03/2029	209	0.04
USD	400,000	CSC Holdings LLC, 5.00%, 15/11/2031	209	0.04	USD	300,000	Energizer Holdings Inc, 4.75%, 15/06/2028	286	0.06
USD	400,000	CSC Holdings LLC, 5.37%, 01/02/2028	345	0.07	USD	180,000	Energizer Holdings Inc, 6.50%, 31/12/2027	180	0.04
USD	675,000	CSC Holdings LLC, 5.50%, 15/04/2027	604	0.13	USD	25,000	EnerSys, 6.62%, 15/01/2032	25	0.01
USD	815,000	CSC Holdings LLC, 5.75%, 15/01/2030	463	0.10	USD	25,000	Enova International Inc, 11.25%, 15/12/2028	27	0.01
USD	825,000	CSC Holdings LLC, 6.50%, 01/02/2029	693	0.15	USD	25,000	Entegris Inc, 3.63%, 01/05/2029	23	0.00
USD	575,000	CSC Holdings LLC, 7.50%, 01/04/2028	393	0.08	USD	75,000	Entegris Inc, 4.38%, 15/04/2028	72	0.02
USD	350,000	CSC Holdings LLC, 11.25%, 15/05/2028	345	0.07	USD	175,000	Entegris Inc, 5.95%, 15/06/2030	173	0.04
USD	1,205,000	CSC Holdings LLC, 11.75%, 31/01/2029	1,188	0.25	USD	125,000	Everi Holdings Inc, 5.00%, 15/07/2029	125	0.03
USD	500,000	CTR Partnership LP / CareTrust Capital Corp, 3.88%, 30/06/2028	473	0.10	USD	1,530,000	Fair Isaac Corp, 4.00%, 15/06/2028	1,444	0.31
USD	975,000	Cushman & Wakefield US Borrower LLC, 6.75%, 15/05/2028	975	0.21	USD	750,000	Fair Isaac Corp, 5.25%, 15/05/2026	747	0.16
USD	825,000	Cushman & Wakefield US Borrower LLC, 8.87%, 01/09/2031	888	0.19	USD	75,000	Foot Locker Inc, 4.00%, 01/10/2029	65	0.01
USD	35,000	Dana Inc, 5.62%, 15/06/2028	35	0.01	USD	500,000	Forestar Group Inc, 3.85%, 15/05/2026	485	0.10
USD	265,000	Darling Ingredients Inc, 5.25%, 15/04/2027	260	0.06	USD	375,000	Forestar Group Inc, 5.00%, 01/03/2028	362	0.08
USD	325,000	Darling Ingredients Inc, 6.00%, 15/06/2030	321	0.07	USD	125,000	Fortrea Holdings Inc, 7.50%, 01/07/2030	125	0.03
					USD	150,000	Fortress Transportation and Infrastructure Investors LLC, 5.50%, 01/05/2028	147	0.03
					USD	25,000	Fortress Transportation and Infrastructure Investors LLC, 5.87%, 15/04/2033	24	0.01
					USD	50,000	Fortress Transportation and Infrastructure Investors LLC, 7.00%, 01/05/2031	51	0.01
					USD	50,000	Fortress Transportation and Infrastructure Investors LLC, 7.00%, 15/06/2032	51	0.01
					USD	25,000	Fortress Transportation and Infrastructure Investors LLC, 7.87%, 01/12/2030	26	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	150,000	Frontier Communications Holdings LLC, 5.00%, 01/05/2028	147	0.03
USD	75,000	Frontier Communications Holdings LLC, 5.87%, 15/10/2027	75	0.02
USD	100,000	Frontier Communications Holdings LLC, 5.87%, 01/11/2029	99	0.02
USD	75,000	Frontier Communications Holdings LLC, 6.00%, 15/01/2030	75	0.02
USD	80,000	Frontier Communications Holdings LLC, 6.75%, 01/05/2029	80	0.02
USD	100,000	Frontier Communications Holdings LLC, 8.62%, 15/03/2031	106	0.02
USD	85,000	Frontier Communications Holdings LLC, 8.75%, 15/05/2030	90	0.02
USD	875,000	Gap Inc, 3.63%, 01/10/2029	787	0.17
USD	875,000	Gap Inc, 3.88%, 01/10/2031	756	0.16
USD	70,000	Garrett Motion Holdings Inc / Garrett LX I Sarl, 7.75%, 31/05/2032	71	0.02
USD	75,000	Gates Corp, 6.87%, 01/07/2029	76	0.02
USD	250,000	GCI LLC, 4.75%, 15/10/2028	233	0.05
USD	2,205,000	Gen Digital Inc, 6.75%, 30/09/2027	2,236	0.48
USD	1,470,000	Gen Digital Inc, 7.12%, 30/09/2030	1,510	0.32
USD	25,000	Genting New York LLC / GENNY Capital Inc, 7.25%, 01/10/2029	26	0.01
USD	50,000	Global Atlantic Fin Co, 4.70%, 15/10/2051	48	0.01
USD	25,000	Global Atlantic Fin Co, 7.95%, 15/10/2054	26	0.01
USD	450,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 3.50%, 01/03/2029	411	0.09
USD	220,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 5.25%, 01/12/2027	216	0.05
USD	950,000	Goodyear Tire & Rubber Co, 4.88%, 15/03/2027	918	0.20
USD	1,225,000	Goodyear Tire & Rubber Co, 5.00%, 31/05/2026	1,203	0.26
USD	1,085,000	Goodyear Tire & Rubber Co, 5.00%, 15/07/2029	997	0.21
USD	725,000	Goodyear Tire & Rubber Co, 5.25%, 30/04/2031	647	0.14
USD	650,000	Goodyear Tire & Rubber Co, 5.25%, 15/07/2031	582	0.12
USD	575,000	Goodyear Tire & Rubber Co, 5.62%, 30/04/2033	505	0.11
USD	100,000	Goodyear Tire & Rubber Co, 7.00%, 15/03/2028	100	0.02
USD	540,000	GrafTech Finance Inc, 4.63%, 23/12/2029	445	0.09
USD	400,000	GrafTech Global Enterprises Inc, 9.87%, 23/12/2029	408	0.09
USD	400,000	Graham Holdings Co, 5.75%, 01/06/2026	398	0.08
USD	685,000	Graphic Packaging International LLC, 3.50%, 15/03/2028	639	0.14
USD	525,000	Graphic Packaging International LLC, 3.50%, 01/03/2029	479	0.10
USD	615,000	Graphic Packaging International LLC, 3.75%, 01/02/2030	555	0.12
USD	475,000	Graphic Packaging International LLC, 4.75%, 15/07/2027	463	0.10
USD	760,000	Graphic Packaging International LLC, 6.37%, 15/07/2032	761	0.16
USD	515,000	Gray Television Inc, 4.75%, 15/10/2030	281	0.06
USD	850,000	Gray Television Inc, 5.37%, 15/11/2031	453	0.10
USD	500,000	Gray Television Inc, 7.00%, 15/05/2027	485	0.10
USD	825,000	Gray Television Inc, 10.50%, 15/07/2029	826	0.18
USD	750,000	Griffon Corp, 5.75%, 01/03/2028	735	0.16
USD	450,000	Group 1 Automotive Inc, 4.00%, 15/08/2028	421	0.09
USD	360,000	GrubHub Holdings Inc, 5.50%, 01/07/2027	315	0.07
USD	585,000	H&E Equipment Services Inc, 3.88%, 15/12/2028	536	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	465,000	Hanesbrands Inc, 4.88%, 15/05/2026	457	0.10
USD	200,000	Hanesbrands Inc, 9.00%, 15/02/2031	213	0.05
USD	375,000	HB Fuller Co, 4.00%, 15/02/2027	359	0.08
USD	475,000	HB Fuller Co, 4.25%, 15/10/2028	445	0.09
USD	1,105,000	HealthEquity Inc, 4.50%, 01/10/2029	1,034	0.22
USD	635,000	Heartland Dental LLC / Heartland Dental Finance Corp, 10.50%, 30/04/2028	674	0.14
USD	25,000	Hecla Mining Co, 7.25%, 15/02/2028	25	0.01
USD	1,585,000	Herc Holdings Inc, 5.50%, 15/07/2027	1,563	0.33
USD	1,205,000	Herc Holdings Inc, 6.62%, 15/06/2029	1,220	0.26
USD	150,000	Hertz Corp, 4.63%, 01/12/2026	127	0.03
USD	430,000	Hertz Corp, 5.00%, 01/12/2029	298	0.06
USD	400,000	Hertz Corp, 12.62%, 15/07/2029	426	0.09
USD	50,000	Hillenbrand Inc, 3.75%, 01/03/2031	44	0.01
USD	25,000	Hillenbrand Inc, 5.00%, 15/09/2026	25	0.01
USD	100,000	Hillenbrand Inc, 6.25%, 15/02/2029	100	0.02
USD	700,000	Hilton Domestic Operating Co Inc, 3.63%, 15/02/2032	608	0.13
USD	410,000	Hilton Domestic Operating Co Inc, 3.75%, 01/05/2029	378	0.08
USD	400,000	Hilton Domestic Operating Co Inc, 4.00%, 01/05/2031	359	0.08
USD	375,000	Hilton Domestic Operating Co Inc, 4.88%, 15/01/2030	360	0.08
USD	175,000	Hilton Domestic Operating Co Inc, 5.75%, 01/05/2028	175	0.04
USD	175,000	Hilton Domestic Operating Co Inc, 5.87%, 01/04/2029	174	0.04
USD	495,000	Hilton Domestic Operating Co Inc, 5.87%, 15/03/2033	487	0.10
USD	150,000	Hilton Domestic Operating Co Inc, 6.12%, 01/04/2032	150	0.03
USD	25,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 4.88%, 01/07/2031	22	0.00
USD	125,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 5.00%, 01/06/2029	118	0.03
USD	50,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 6.62%, 15/01/2032	50	0.01
USD	200,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp, 4.88%, 01/04/2027	197	0.04
USD	675,000	HLF Financing Sarl LLC / Herbalife International Inc, 4.88%, 01/06/2029	474	0.10
USD	900,000	HLF Financing Sarl LLC / Herbalife International Inc, 12.25%, 15/04/2029	941	0.20
USD	850,000	Hologic Inc, 3.25%, 15/02/2029	770	0.16
USD	355,000	Hologic Inc, 4.63%, 01/02/2028	343	0.07
USD	1,825,000	Howard Hughes Corp, 4.13%, 01/02/2029	1,684	0.36
USD	1,805,000	Howard Hughes Corp, 4.38%, 01/02/2031	1,625	0.35
USD	2,070,000	Howard Hughes Corp, 5.37%, 01/08/2028	2,011	0.43
USD	25,000	Hudson Pacific Properties LP, 3.25%, 15/01/2030	17	0.00
USD	75,000	Hudson Pacific Properties LP, 4.65%, 01/04/2029	56	0.01
USD	25,000	Hudson Pacific Properties LP, 5.95%, 15/02/2028	21	0.00
USD	25,000	Hughes Satellite Systems Corp, 5.25%, 01/08/2026	23	0.00
USD	75,000	Hughes Satellite Systems Corp, 6.62%, 01/08/2026	59	0.01
USD	320,000	iHeartCommunications Inc, 7.00%, 15/01/2031	236	0.05
USD	534,000	iHeartCommunications Inc, 7.75%, 15/08/2030	418	0.09
USD	603,250	iHeartCommunications Inc, 9.12%, 01/05/2029	525	0.11

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	300,000	iHeartCommunications Inc, 10.87%, 01/05/2030	230	0.05
USD	150,000	Ingevity Corp, 3.88%, 01/11/2028	137	0.03
USD	300,000	INNOVATE Corp, 8.50%, 01/02/2026	246	0.05
USD	85,000	Insight Enterprises Inc, 6.62%, 15/05/2032	86	0.02
USD	25,000	Installed Building Products Inc, 5.75%, 01/02/2028	25	0.01
USD	75,000	Interface Inc, 5.50%, 01/12/2028	73	0.02
USD	150,000	IQVIA Inc, 5.00%, 15/05/2027	147	0.03
USD	700,000	Iron Mountain Inc, 4.50%, 15/02/2031	640	0.14
USD	665,000	Iron Mountain Inc, 4.88%, 15/09/2027	648	0.14
USD	565,000	Iron Mountain Inc, 4.88%, 15/09/2029	535	0.11
USD	225,000	Iron Mountain Inc, 5.00%, 15/07/2028	217	0.05
USD	400,000	Iron Mountain Inc, 5.25%, 15/03/2028	392	0.08
USD	735,000	Iron Mountain Inc, 5.25%, 15/07/2030	702	0.15
USD	275,000	Iron Mountain Inc, 5.62%, 15/07/2032	263	0.06
USD	590,000	Iron Mountain Inc, 7.00%, 15/02/2029	603	0.13
USD	485,000	Iron Mountain Information Management Services Inc, 5.00%, 15/07/2032	447	0.10
USD	100,000	JELD-WEN Inc, 4.88%, 15/12/2027	95	0.02
USD	125,000	JELD-WEN Inc, 7.00%, 01/09/2032	116	0.02
USD	150,000	JetBlue Airways Corp / JetBlue Loyalty LP, 9.87%, 20/09/2031	160	0.03
USD	55,000	Kaiser Aluminum Corp, 4.50%, 01/06/2031	49	0.01
USD	50,000	Kaiser Aluminum Corp, 4.63%, 01/03/2028	47	0.01
USD	25,000	KB Home, 4.00%, 15/06/2031	22	0.00
USD	75,000	KB Home, 7.25%, 15/07/2030	77	0.02
USD	355,000	Kennedy-Wilson Inc, 4.75%, 01/03/2029	320	0.07
USD	250,000	Kennedy-Wilson Inc, 4.75%, 01/02/2030	221	0.05
USD	220,000	Kennedy-Wilson Inc, 5.00%, 01/03/2031	192	0.04
USD	175,000	KFC Holding Co / Pizza Hut Holdings LLC / Taco Bell of America LLC, 4.75%, 01/06/2027	172	0.04
USD	25,000	Kohl's Corp, 4.63%, 01/05/2031	20	0.00
USD	25,000	Kohl's Corp, 5.55%, 17/07/2045	16	0.00
USD	800,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.25%, 01/02/2027	771	0.16
USD	875,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.75%, 15/06/2029	826	0.18
USD	605,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 7.00%, 15/07/2031	622	0.13
USD	200,000	Lamar Media Corp, 3.63%, 15/01/2031	176	0.04
USD	375,000	Lamar Media Corp, 3.75%, 15/02/2028	351	0.07
USD	225,000	Lamar Media Corp, 4.00%, 15/02/2030	205	0.04
USD	250,000	Lamar Media Corp, 4.88%, 15/01/2029	240	0.05
USD	75,000	Lamb Weston Holdings Inc, 4.13%, 31/01/2030	69	0.01
USD	75,000	Lamb Weston Holdings Inc, 4.38%, 31/01/2032	68	0.01
USD	100,000	Lamb Weston Holdings Inc, 4.88%, 15/05/2028	98	0.02
USD	200,000	Level 3 Financing Inc, 3.75%, 15/07/2029	157	0.03
USD	250,000	Level 3 Financing Inc, 3.88%, 15/10/2030	199	0.04
USD	275,000	Level 3 Financing Inc, 4.00%, 15/04/2031	218	0.05
USD	400,000	Level 3 Financing Inc, 4.50%, 01/04/2030	333	0.07
USD	300,000	Level 3 Financing Inc, 4.88%, 15/06/2029	261	0.06
USD	375,000	Level 3 Financing Inc, 10.50%, 15/04/2029	418	0.09
USD	200,000	Level 3 Financing Inc, 10.50%, 15/05/2030	218	0.05
USD	425,000	Level 3 Financing Inc, 10.75%, 15/12/2030	476	0.10
USD	800,000	Level 3 Financing Inc, 11.00%, 15/11/2029	901	0.19
USD	50,000	Levi Strauss & Co, 3.50%, 01/03/2031	44	0.01
USD	70,000	LGI Homes Inc, 7.00%, 15/11/2032	69	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	50,000	LGI Homes Inc, 8.75%, 15/12/2028	52	0.01
USD	550,000	Liberty Interactive LLC, 8.25%, 01/02/2030	255	0.05
USD	75,000	Liberty Interactive LLC, 8.50%, 15/07/2029	36	0.01
USD	200,000	Liberty Mutual Group Inc, 4.13%, 15/12/2051	190	0.04
USD	300,000	Liberty Mutual Group Inc, 4.30%, 01/02/2061	185	0.04
USD	150,000	Liberty Mutual Group Inc, 7.80%, 15/03/2037	167	0.04
USD	100,000	Life Time Inc, 5.75%, 15/01/2026	100	0.02
USD	155,000	Life Time Inc, 6.00%, 15/11/2031	153	0.03
USD	75,000	Life Time Inc, 8.00%, 15/04/2026	75	0.02
USD	335,000	Light & Wonder International Inc, 7.00%, 15/05/2028	336	0.07
USD	400,000	Light & Wonder International Inc, 7.25%, 15/11/2029	409	0.09
USD	400,000	Light & Wonder International Inc, 7.50%, 01/09/2031	412	0.09
USD	275,000	Lindblad Expeditions Holdings Inc, 9.00%, 15/05/2028	287	0.06
USD	255,000	Lindblad Expeditions LLC, 6.75%, 15/02/2027	255	0.05
USD	100,000	Lions Gate Capital Holdings 1 Inc, 5.50%, 15/04/2029	90	0.02
USD	75,000	Lions Gate Capital Holdings LLC, 5.50%, 15/04/2029	59	0.01
USD	125,000	Lithia Motors Inc, 3.88%, 01/06/2029	114	0.02
USD	25,000	Lithia Motors Inc, 4.38%, 15/01/2031	23	0.00
USD	25,000	Lithia Motors Inc, 4.63%, 15/12/2027	24	0.00
USD	450,000	Live Nation Entertainment Inc, 3.75%, 15/01/2028	424	0.09
USD	850,000	Live Nation Entertainment Inc, 4.75%, 15/10/2027	821	0.18
USD	150,000	Live Nation Entertainment Inc, 5.62%, 15/03/2026	150	0.03
USD	955,000	Live Nation Entertainment Inc, 6.50%, 15/05/2027	965	0.21
USD	1,047,157	Lumen Technologies Inc, 4.13%, 15/04/2029	943	0.20
USD	991,435	Lumen Technologies Inc, 4.13%, 15/04/2030	886	0.19
USD	100,000	Lumen Technologies Inc, 10.00%, 15/10/2032	100	0.02
USD	25,000	M/I Homes Inc, 3.95%, 15/02/2030	22	0.00
USD	365,000	Macy's Retail Holdings LLC, 4.30%, 15/02/2043	252	0.05
USD	650,000	Macy's Retail Holdings LLC, 4.50%, 15/12/2034	541	0.12
USD	450,000	Macy's Retail Holdings LLC, 5.12%, 15/01/2042	337	0.07
USD	659,000	Macy's Retail Holdings LLC, 5.87%, 01/04/2029	643	0.14
USD	765,000	Macy's Retail Holdings LLC, 5.87%, 15/03/2030	731	0.16
USD	790,000	Macy's Retail Holdings LLC, 6.12%, 15/03/2032	742	0.16
USD	370,000	Macy's Retail Holdings LLC, 6.37%, 15/03/2037	327	0.07
USD	360,000	Macy's Retail Holdings LLC, 6.70%, 15/07/2034	311	0.07
USD	75,000	Magnera Corp, 4.75%, 15/11/2029	67	0.01
USD	75,000	Magnera Corp, 7.25%, 15/11/2031	73	0.02
USD	850,000	Marriott Ownership Resorts Inc, 4.50%, 15/06/2029	793	0.17
USD	600,000	Marriott Ownership Resorts Inc, 4.75%, 15/01/2028	576	0.12
USD	620,000	Match Group Holdings II LLC, 3.63%, 01/10/2031	529	0.11
USD	755,000	Match Group Holdings II LLC, 4.13%, 01/08/2030	669	0.14
USD	550,000	Match Group Holdings II LLC, 4.63%, 01/06/2028	524	0.11
USD	700,000	Match Group Holdings II LLC, 5.00%, 15/12/2027	677	0.14
USD	525,000	Match Group Holdings II LLC, 5.62%, 15/02/2029	510	0.11
USD	75,000	Mativ Holdings Inc, 8.00%, 01/10/2029	72	0.02
USD	25,000	Matthews International Corp, 8.62%, 01/10/2027	26	0.01
USD	210,000	McAfee Corp, 7.37%, 15/02/2030	204	0.04
USD	975,000	McGraw-Hill Education Inc, 5.75%, 01/08/2028	951	0.20



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>					<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	775,000	McGraw-Hill Education Inc, 7.37%, 01/09/2031	793	0.17	USD	75,000	NESCO Holdings II Inc, 5.50%, 15/04/2029	70	0.01
USD	575,000	McGraw-Hill Education Inc, 8.00%, 01/08/2029	576	0.12	USD	684,000	Newell Brands Inc, 5.70%, 01/04/2026	684	0.15
USD	100,000	Mercer International Inc, 5.13%, 01/02/2029	86	0.02	USD	425,000	Newell Brands Inc, 6.37%, 15/09/2027	429	0.09
USD	85,000	Mercer International Inc, 12.87%, 01/10/2028	92	0.02	USD	525,000	Newell Brands Inc, 6.37%, 15/05/2030	527	0.11
USD	550,000	Merlin Entertainments Group US Holdings Inc, 7.37%, 15/02/2031*	532	0.11	USD	450,000	Newell Brands Inc, 6.62%, 15/09/2029	458	0.10
USD	175,000	MGM Resorts International, 4.63%, 01/09/2026	172	0.04	USD	300,000	Newell Brands Inc, 6.62%, 15/05/2032	302	0.06
USD	325,000	MGM Resorts International, 4.75%, 15/10/2028	311	0.07	USD	280,000	Newell Brands Inc, 6.87%, 01/04/2036	284	0.06
USD	375,000	MGM Resorts International, 5.50%, 15/04/2027	372	0.08	USD	480,000	Newell Brands Inc, 7.00%, 01/04/2046	459	0.10
USD	410,000	MGM Resorts International, 6.12%, 15/09/2029	409	0.09	USD	30,000	Newfold Digital Holdings Group Inc, 6.00%, 15/02/2029	16	0.00
USD	500,000	MGM Resorts International, 6.50%, 15/04/2032	498	0.11	USD	50,000	Newfold Digital Holdings Group Inc, 11.75%, 15/10/2028	37	0.01
USD	600,000	Michaels Cos Inc, 5.25%, 01/05/2028	453	0.10	USD	75,000	Newmark Group Inc, 7.50%, 12/01/2029	78	0.02
USD	775,000	Michaels Cos Inc, 7.87%, 01/05/2029	470	0.10	USD	150,000	News Corp, 3.88%, 15/05/2029	139	0.03
USD	200,000	Mobius Merger Sub Inc, 9.00%, 01/06/2030	193	0.04	USD	25,000	News Corp, 5.13%, 15/02/2032	24	0.00
USD	50,000	Mohegan Tribal Gaming Authority, 8.00%, 01/02/2026	50	0.01	USD	890,000	Nexstar Media Inc, 4.75%, 01/11/2028	830	0.18
USD	50,000	Molina Healthcare Inc, 3.88%, 15/11/2030	45	0.01	USD	1,265,000	Nexstar Media Inc, 5.62%, 15/07/2027	1,233	0.26
USD	105,000	Molina Healthcare Inc, 3.88%, 15/05/2032	91	0.02	USD	100,000	Nordstrom Inc, 4.00%, 15/03/2027	96	0.02
USD	50,000	Molina Healthcare Inc, 4.38%, 15/06/2028	47	0.01	USD	100,000	Nordstrom Inc, 4.25%, 01/08/2031	88	0.02
USD	25,000	Molina Healthcare Inc, 6.25%, 15/01/2033	25	0.01	USD	125,000	Nordstrom Inc, 4.38%, 01/04/2030	113	0.02
USD	1,175,000	MPH Acquisition Holdings LLC, 5.50%, 01/09/2028	1,007	0.21	USD	125,000	Nordstrom Inc, 5.00%, 15/01/2044	93	0.02
USD	1,070,000	MPH Acquisition Holdings LLC, 5.75%, 01/11/2028	697	0.15	USD	25,000	Nordstrom Inc, 6.95%, 15/03/2028	26	0.01
USD	150,000	MPT Operating Partnership LP / MPT Finance Corp, 3.50%, 15/03/2031	95	0.02	USD	125,000	Novelis Corp, 3.25%, 15/11/2026	119	0.03
USD	160,000	MPT Operating Partnership LP / MPT Finance Corp, 4.63%, 01/08/2029	115	0.02	USD	100,000	Novelis Corp, 3.88%, 15/08/2031	86	0.02
USD	175,000	MPT Operating Partnership LP / MPT Finance Corp, 5.00%, 15/10/2027*	148	0.03	USD	100,000	Novelis Corp, 4.75%, 30/01/2030	93	0.02
USD	135,000	MPT Operating Partnership LP / MPT Finance Corp, 5.25%, 01/08/2026	124	0.03	USD	50,000	NRG Energy Inc, 3.38%, 15/02/2029	45	0.01
USD	100,000	Mueller Water Products Inc, 4.00%, 15/06/2029	92	0.02	USD	125,000	NRG Energy Inc, 3.63%, 15/02/2031	109	0.02
USD	100,000	Nationstar Mortgage Holdings Inc, 5.00%, 01/02/2026	99	0.02	USD	75,000	NRG Energy Inc, 3.88%, 15/02/2032	65	0.01
USD	225,000	Nationstar Mortgage Holdings Inc, 5.13%, 15/12/2030	210	0.04	USD	75,000	NRG Energy Inc, 5.25%, 15/06/2029	73	0.02
USD	165,000	Nationstar Mortgage Holdings Inc, 5.50%, 15/08/2028	160	0.03	USD	100,000	NRG Energy Inc, 5.75%, 15/01/2028	100	0.02
USD	165,000	Nationstar Mortgage Holdings Inc, 5.75%, 15/11/2031	158	0.03	USD	255,000	NRG Energy Inc, 5.75%, 15/07/2029	250	0.05
USD	125,000	Nationstar Mortgage Holdings Inc, 6.00%, 15/01/2027	124	0.03	USD	200,000	NRG Energy Inc, 6.00%, 01/02/2033	195	0.04
USD	200,000	Nationstar Mortgage Holdings Inc, 6.50%, 01/08/2029	200	0.04	USD	100,000	NRG Energy Inc, 6.25%, 01/11/2034	98	0.02
USD	300,000	Nationstar Mortgage Holdings Inc, 7.12%, 01/02/2032	303	0.06	USD	252,000	Office Properties Income Trust, 9.00%, 30/09/2029	220	0.05
USD	400,000	Navient Corp, 4.88%, 15/03/2028	381	0.08	USD	955,000	ON Semiconductor Corp, 3.88%, 01/09/2028	891	0.19
USD	615,000	Navient Corp, 5.00%, 15/03/2027	603	0.13	USD	300,000	OneMain Finance Corp, 3.50%, 15/01/2027	286	0.06
USD	695,000	Navient Corp, 5.50%, 15/03/2029	655	0.14	USD	135,000	OneMain Finance Corp, 3.88%, 15/09/2028	124	0.03
USD	525,000	Navient Corp, 5.62%, 01/08/2033	454	0.10	USD	225,000	OneMain Finance Corp, 4.00%, 15/09/2030	199	0.04
USD	500,000	Navient Corp, 6.75%, 15/06/2026	505	0.11	USD	235,000	OneMain Finance Corp, 5.37%, 15/11/2029	226	0.05
USD	525,000	Navient Corp, 9.37%, 25/07/2030	562	0.12	USD	280,000	OneMain Finance Corp, 6.62%, 15/01/2028	284	0.06
USD	450,000	Navient Corp, 11.50%, 15/03/2031	503	0.11	USD	225,000	OneMain Finance Corp, 6.62%, 15/05/2029	228	0.05
USD	125,000	NCR Atleos Corp, 9.50%, 01/04/2029	135	0.03	USD	575,000	OneMain Finance Corp, 7.12%, 15/03/2026	585	0.12
USD	535,000	NCR Voyix Corp, 5.00%, 01/10/2028	514	0.11	USD	195,000	OneMain Finance Corp, 7.12%, 15/11/2031	199	0.04
USD	203,000	NCR Voyix Corp, 5.13%, 15/04/2029	194	0.04	USD	335,000	OneMain Finance Corp, 7.50%, 15/05/2031	344	0.07
USD	400,000	Neogen Food Safety Corp, 8.62%, 20/07/2030	429	0.09	USD	175,000	OneMain Finance Corp, 7.87%, 15/03/2030	183	0.04
					USD	250,000	OneMain Finance Corp, 9.00%, 15/01/2029	265	0.06
					USD	350,000	Open Text Holdings Inc, 4.13%, 15/02/2030	318	0.07
					USD	380,000	Open Text Holdings Inc, 4.13%, 01/12/2031	337	0.07
					USD	50,000	Option Care Health Inc, 4.38%, 31/10/2029	46	0.01
					USD	150,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 4.13%, 30/04/2028	141	0.03
					USD	125,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 5.13%, 30/04/2031	112	0.02
					USD	335,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.25%, 15/01/2029	312	0.07

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	335,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.63%, 15/03/2030	309	0.07
USD	625,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 5.00%, 15/08/2027	609	0.13
USD	435,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 7.37%, 15/02/2031	455	0.10
USD	150,000	Owens & Minor Inc, 4.50%, 31/03/2029	134	0.03
USD	225,000	Owens & Minor Inc, 6.62%, 01/04/2030	211	0.04
USD	130,000	Owens-Brockway Glass Container Inc, 6.62%, 13/05/2027	129	0.03
USD	75,000	Owens-Brockway Glass Container Inc, 7.25%, 15/05/2031	73	0.02
USD	60,000	Owens-Brockway Glass Container Inc, 7.37%, 01/06/2032	57	0.01
USD	75,000	Pactiv Evergreen Group Issuer Inc / Pactiv Evergreen Group Issuer LLC, 4.00%, 15/10/2027	74	0.02
USD	125,000	Pactiv Evergreen Group Issuer LLC / Pactiv Evergreen Group Issuer Inc, 4.38%, 15/10/2028	125	0.03
USD	50,000	Papa John's International Inc, 3.88%, 15/09/2029	45	0.01
USD	1,625,000	Paramount Global, 6.25%, 28/02/2057	1,551	0.33
USD	2,375,000	Paramount Global, 6.37%, 30/03/2062	2,295	0.49
USD	395,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 4.88%, 15/05/2029	371	0.08
USD	335,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 5.87%, 01/10/2028	328	0.07
USD	200,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 7.00%, 01/02/2030	203	0.04
USD	500,000	Patrick Industries Inc, 4.75%, 01/05/2029	471	0.10
USD	690,000	Patrick Industries Inc, 6.37%, 01/11/2032	668	0.14
USD	125,000	Pediatrix Medical Group Inc, 5.37%, 15/02/2030	119	0.03
USD	350,000	Penn Entertainment Inc, 4.13%, 01/07/2029	313	0.07
USD	375,000	Penn Entertainment Inc, 5.62%, 15/01/2027 <sup>a</sup>	369	0.08
USD	50,000	PennyMac Financial Services Inc, 4.25%, 15/02/2029	46	0.01
USD	25,000	PennyMac Financial Services Inc, 5.75%, 15/09/2031	24	0.00
USD	45,000	PennyMac Financial Services Inc, 7.12%, 15/11/2030	46	0.01
USD	110,000	PennyMac Financial Services Inc, 7.87%, 15/12/2029	115	0.02
USD	75,000	Phinia Inc, 6.62%, 15/10/2032	74	0.02
USD	825,000	Pitney Bowes Inc, 6.87%, 15/03/2027	822	0.18
USD	550,000	Pitney Bowes Inc, 7.25%, 15/03/2029	539	0.11
USD	125,000	Playtika Holding Corp, 4.25%, 15/03/2029	113	0.02
USD	1,975,000	Post Holdings Inc, 4.50%, 15/09/2031	1,771	0.38
USD	2,710,000	Post Holdings Inc, 4.63%, 15/04/2030	2,499	0.53
USD	2,335,000	Post Holdings Inc, 5.50%, 15/12/2029	2,260	0.48
USD	1,915,000	Post Holdings Inc, 6.25%, 15/02/2032	1,902	0.41
USD	1,150,000	Post Holdings Inc, 6.25%, 15/10/2034	1,123	0.24
USD	2,275,000	Post Holdings Inc, 6.37%, 01/03/2033	2,231	0.48
USD	275,000	PRA Group Inc, 5.00%, 01/10/2029	252	0.05
USD	225,000	PRA Group Inc, 8.37%, 01/02/2028	231	0.05
USD	470,000	PRA Group Inc, 8.87%, 31/01/2030	488	0.10
USD	80,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.62%, 01/09/2029	62	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	55,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.87%, 01/09/2031	38	0.01
USD	125,000	Prestige Brands Inc, 3.75%, 01/04/2031	110	0.02
USD	50,000	Prestige Brands Inc, 5.13%, 15/01/2028	49	0.01
USD	725,000	Prime Security Services Borrower LLC / Prime Finance Inc, 3.38%, 31/08/2027	678	0.14
USD	900,000	Prime Security Services Borrower LLC / Prime Finance Inc, 5.75%, 15/04/2026	900	0.19
USD	900,000	Prime Security Services Borrower LLC / Prime Finance Inc, 6.25%, 15/01/2028	894	0.19
USD	150,000	Primo Water Holdings Inc, 4.38%, 30/04/2029	139	0.03
USD	75,000	PROG Holdings Inc, 6.00%, 15/11/2029	72	0.02
USD	1,405,000	PTC Inc, 4.00%, 15/02/2028	1,332	0.28
USD	25,000	QVC Inc, 5.45%, 15/08/2034	15	0.00
USD	25,000	QVC Inc, 5.95%, 15/03/2043	14	0.00
USD	33,000	QVC Inc, 6.87%, 15/04/2029	27	0.01
USD	150,000	Rackspace Finance LLC, 3.50%, 15/05/2028	91	0.02
USD	25,000	Rain Carbon Inc, 12.25%, 01/09/2029	26	0.01
USD	150,000	Resideo Funding Inc, 6.50%, 15/07/2032	150	0.03
USD	75,000	Reworld Holding Corp, 4.88%, 01/12/2029	69	0.01
USD	75,000	Reworld Holding Corp, 5.00%, 01/09/2030	69	0.01
USD	550,000	RHP Hotel Properties LP / RHP Finance Corp, 4.50%, 15/02/2029	518	0.11
USD	550,000	RHP Hotel Properties LP / RHP Finance Corp, 4.75%, 15/10/2027	532	0.11
USD	900,000	RHP Hotel Properties LP / RHP Finance Corp, 6.50%, 01/04/2032	904	0.19
USD	450,000	RHP Hotel Properties LP / RHP Finance Corp, 7.25%, 15/07/2028	462	0.10
USD	125,000	RingCentral Inc, 8.50%, 15/08/2030	132	0.03
USD	1,040,000	Ritchie Bros Holdings Inc, 6.75%, 15/03/2028	1,063	0.23
USD	1,535,000	Ritchie Bros Holdings Inc, 7.75%, 15/03/2031	1,604	0.34
USD	25,000	RLJ Lodging Trust LP, 3.75%, 01/07/2026	24	0.00
USD	50,000	RLJ Lodging Trust LP, 4.00%, 15/09/2029	45	0.01
USD	825,000	ROBLOX Corp, 3.88%, 01/05/2030	744	0.16
USD	50,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 2.88%, 15/10/2026	47	0.01
USD	150,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.63%, 01/03/2029	136	0.03
USD	75,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.88%, 01/03/2031	65	0.01
USD	50,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 4.00%, 15/10/2033	42	0.01
USD	100,000	RR Donnelley & Sons Co, 9.50%, 01/08/2029	102	0.02
USD	25,000	RR Donnelley & Sons Co, 10.87%, 01/08/2029	25	0.01
USD	825,000	Sabre GBLB Inc, 8.62%, 01/06/2027	814	0.17
USD	270,000	Sabre GBLB Inc, 10.75%, 15/11/2029	278	0.06
USD	250,000	Sabre GBLB Inc, 11.25%, 15/12/2027	269	0.06
USD	1,265,000	Sally Holdings LLC / Sally Capital Inc, 6.75%, 01/03/2032	1,267	0.27
USD	1,445,000	SBA Communications Corp, 3.13%, 01/02/2029	1,305	0.28
USD	1,620,000	SBA Communications Corp, 3.88%, 15/02/2027	1,554	0.33
USD	475,000	Scotts Miracle-Gro Co, 4.00%, 01/04/2031	414	0.09
USD	275,000	Scotts Miracle-Gro Co, 4.38%, 01/02/2032	240	0.05
USD	275,000	Scotts Miracle-Gro Co, 4.50%, 15/10/2029	253	0.05
USD	300,000	Scotts Miracle-Gro Co, 5.25%, 15/12/2026	294	0.06
USD	500,000	Scripps Escrow II Inc, 3.88%, 15/01/2029 <sup>a</sup>	367	0.08

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>					<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	375,000	Scripps Escrow II Inc, 5.37%, 15/01/2031	189	0.04	USD	490,000	Summit Materials LLC / Summit Materials Finance Corp, 5.25%, 15/01/2029	492	0.10
USD	400,000	Scripps Escrow Inc, 5.87%, 15/07/2027	323	0.07	USD	175,000	Summit Materials LLC / Summit Materials Finance Corp, 6.50%, 15/03/2027	175	0.04
USD	425,000	Sealed Air Corp, 4.00%, 01/12/2027	406	0.09	USD	675,000	Summit Materials LLC / Summit Materials Finance Corp, 7.25%, 15/01/2031	716	0.15
USD	300,000	Sealed Air Corp, 5.00%, 15/04/2029	288	0.06	USD	100,000	SunCoke Energy Inc, 4.88%, 30/06/2029	91	0.02
USD	250,000	Sealed Air Corp, 6.50%, 15/07/2032	251	0.05	USD	755,000	Sunnova Energy Corp, 5.87%, 01/09/2026	627	0.13
USD	250,000	Sealed Air Corp, 6.87%, 15/07/2033	260	0.06	USD	775,000	Sunnova Energy Corp, 11.75%, 01/10/2028	548	0.12
USD	500,000	Sealed Air Corp / Sealed Air Corp US, 6.12%, 01/02/2028	502	0.11	USD	975,000	Surgery Center Holdings Inc, 7.25%, 15/04/2032	995	0.21
USD	425,000	Sealed Air Corp / Sealed Air Corp US, 7.25%, 15/02/2031	439	0.09	USD	125,000	Synaptics Inc, 4.00%, 15/06/2029	114	0.02
USD	875,000	SeaWorld Parks & Entertainment Inc, 5.25%, 15/08/2029	834	0.18	USD	50,000	Synchrony Financial, 7.25%, 02/02/2033	52	0.01
USD	640,000	Select Medical Corp, 6.25%, 01/12/2032	616	0.13	USD	300,000	Taylor Morrison Communities Inc, 5.13%, 01/08/2030	287	0.06
USD	325,000	Sensata Technologies Inc, 3.75%, 15/02/2031	286	0.06	USD	325,000	Taylor Morrison Communities Inc, 5.75%, 15/01/2028	323	0.07
USD	305,000	Sensata Technologies Inc, 4.38%, 15/02/2030	279	0.06	USD	335,000	Taylor Morrison Communities Inc, 5.87%, 15/06/2027	336	0.07
USD	225,000	Sensata Technologies Inc, 6.62%, 15/07/2032	225	0.05	USD	850,000	TEGNA Inc, 4.63%, 15/03/2028	808	0.17
USD	400,000	Service Corp International, 3.38%, 15/08/2030	350	0.07	USD	450,000	TEGNA Inc, 4.75%, 15/03/2026	444	0.09
USD	475,000	Service Corp International, 4.00%, 15/05/2031	423	0.09	USD	1,000,000	TEGNA Inc, 5.00%, 15/09/2029	936	0.20
USD	400,000	Service Corp International, 4.63%, 15/12/2027	390	0.08	USD	230,000	Teleflex Inc, 4.25%, 01/06/2028	218	0.05
USD	525,000	Service Corp International, 5.12%, 01/06/2029	509	0.11	USD	360,000	Teleflex Inc, 4.63%, 15/11/2027	349	0.07
USD	460,000	Service Corp International, 5.75%, 15/10/2032	447	0.10	USD	125,000	Tempur Sealy International Inc, 3.88%, 15/10/2031	109	0.02
USD	75,000	Service Corp International, 7.50%, 01/04/2027	77	0.02	USD	125,000	Tempur Sealy International Inc, 4.00%, 15/04/2029	115	0.02
USD	100,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 4.63%, 01/11/2026	98	0.02	USD	1,195,000	Tenet Healthcare Corp, 4.25%, 01/06/2029	1,121	0.24
USD	75,000	Silgan Holdings Inc, 4.13%, 01/02/2028	72	0.02	USD	1,225,000	Tenet Healthcare Corp, 4.38%, 15/01/2030	1,137	0.24
USD	835,000	Sinclair Television Group Inc, 4.13%, 01/12/2030	617	0.13	USD	425,000	Tenet Healthcare Corp, 4.63%, 15/06/2028	407	0.09
USD	250,000	Sinclair Television Group Inc, 5.12%, 15/02/2027	228	0.05	USD	1,100,000	Tenet Healthcare Corp, 5.13%, 01/11/2027	1,079	0.23
USD	525,000	Sinclair Television Group Inc, 5.50%, 01/03/2030	354	0.08	USD	2,000,000	Tenet Healthcare Corp, 6.12%, 01/10/2028	1,997	0.43
USD	385,000	Sirius XM Radio LLC, 3.13%, 01/09/2026	370	0.08	USD	1,625,000	Tenet Healthcare Corp, 6.12%, 15/06/2030	1,615	0.34
USD	725,000	Sirius XM Radio LLC, 3.88%, 01/09/2031	607	0.13	USD	525,000	Tenet Healthcare Corp, 6.25%, 01/02/2027	524	0.11
USD	950,000	Sirius XM Radio LLC, 4.00%, 15/07/2028	875	0.19	USD	1,075,000	Tenet Healthcare Corp, 6.75%, 15/05/2031	1,086	0.23
USD	650,000	Sirius XM Radio LLC, 4.13%, 01/07/2030	567	0.12	USD	325,000	Tenet Healthcare Corp, 6.87%, 15/11/2031	336	0.07
USD	575,000	Sirius XM Radio LLC, 5.00%, 01/08/2027	559	0.12	USD	80,000	Tenneco Inc, 8.00%, 17/11/2028	75	0.02
USD	525,000	Sirius XM Radio LLC, 5.50%, 01/07/2029	504	0.11	USD	75,000	Terex Corp, 5.00%, 15/05/2029	71	0.02
USD	975,000	Six Flags Entertainment Corp, 5.50%, 15/04/2027	965	0.21	USD	150,000	Terex Corp, 6.25%, 15/10/2032	147	0.03
USD	1,545,000	Six Flags Entertainment Corp, 7.25%, 15/05/2031	1,578	0.34	USD	30,000	TerraForm Power Operating LLC, 4.75%, 15/01/2030	28	0.01
USD	1,660,000	Six Flags Entertainment Corp / Six Flags Theme Parks Inc, 6.62%, 01/05/2032	1,682	0.36	USD	105,000	TerraForm Power Operating LLC, 5.00%, 31/01/2028	101	0.02
USD	250,000	SLM Corp, 3.13%, 02/11/2026	239	0.05	USD	125,000	Thor Industries Inc, 4.00%, 15/10/2029	113	0.02
USD	25,000	Sonic Automotive Inc, 4.63%, 15/11/2029	23	0.00	USD	100,000	Titan International Inc, 7.00%, 30/04/2028	98	0.02
USD	25,000	Sonic Automotive Inc, 4.88%, 15/11/2031	22	0.00	USD	300,000	TopBuild Corp, 3.63%, 15/03/2029	274	0.06
USD	100,000	Sotera Health Holdings LLC, 7.37%, 01/06/2031	101	0.02	USD	625,000	TopBuild Corp, 4.13%, 15/02/2032	553	0.12
USD	185,000	SPX FLOW Inc, 8.75%, 01/04/2030	190	0.04	USD	525,000	TransDigm Inc, 4.63%, 15/01/2029	492	0.10
USD	1,860,000	SS&C Technologies Inc, 5.50%, 30/09/2027	1,840	0.39	USD	275,000	TransDigm Inc, 4.88%, 01/05/2029	259	0.06
USD	680,000	SS&C Technologies Inc, 6.50%, 01/06/2032	686	0.15	USD	960,000	TransDigm Inc, 5.50%, 15/11/2027	945	0.20
USD	160,000	Stagwell Global LLC, 5.62%, 15/08/2029	152	0.03	USD	700,000	TransDigm Inc, 6.00%, 15/01/2033	686	0.15
USD	585,000	Starwood Property Trust Inc, 3.63%, 15/07/2026	565	0.12	USD	1,320,000	TransDigm Inc, 6.37%, 01/03/2029	1,323	0.28
USD	505,000	Starwood Property Trust Inc, 4.38%, 15/01/2027	488	0.10	USD	1,020,000	TransDigm Inc, 6.62%, 01/03/2032	1,029	0.22
USD	575,000	Starwood Property Trust Inc, 6.00%, 15/04/2030	564	0.12	USD	900,000	TransDigm Inc, 6.75%, 15/08/2028	909	0.19
USD	870,000	Starwood Property Trust Inc, 7.25%, 01/04/2029	892	0.19	USD	680,000	TransDigm Inc, 6.87%, 15/12/2030	691	0.15
USD	875,000	Station Casinos LLC, 4.50%, 15/02/2028	831	0.18	USD	450,000	TransDigm Inc, 7.12%, 01/12/2031	461	0.10
USD	460,000	Station Casinos LLC, 4.63%, 01/12/2031	412	0.09	USD	425,000	Travel + Leisure Co, 4.50%, 01/12/2029	397	0.08
USD	575,000	Station Casinos LLC, 6.62%, 15/03/2032	571	0.12					
USD	100,000	Steelcase Inc, 5.12%, 18/01/2029	96	0.02					
USD	75,000	StoneX Group Inc, 7.87%, 01/03/2031	78	0.02					

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	400,000	Travel + Leisure Co, 4.63%, 01/03/2030	371	0.08
USD	275,000	Travel + Leisure Co, 6.00%, 01/04/2027	275	0.06
USD	625,000	Travel + Leisure Co, 6.62%, 31/07/2026	629	0.13
USD	150,000	TreeHouse Foods Inc, 4.00%, 01/09/2028	136	0.03
USD	225,000	Tri Pointe Homes Inc, 5.25%, 01/06/2027	221	0.05
USD	325,000	Tri Pointe Homes Inc, 5.70%, 15/06/2028	322	0.07
USD	100,000	TriMas Corp, 4.13%, 15/04/2029	92	0.02
USD	180,000	TriNet Group Inc, 3.50%, 01/03/2029	163	0.03
USD	275,000	TriNet Group Inc, 7.12%, 15/08/2031	280	0.06
USD	40,000	Trinity Industries Inc, 7.75%, 15/07/2028	41	0.01
USD	670,000	Triumph Group Inc, 9.00%, 15/03/2028	699	0.15
USD	625,000	Tronox Inc, 4.63%, 15/03/2029 <sup>†</sup>	561	0.12
USD	150,000	TTM Technologies Inc, 4.00%, 01/03/2029	139	0.03
USD	495,000	Tutor Perini Corp, 11.87%, 30/04/2029	546	0.12
USD	750,000	Twilio Inc, 3.63%, 15/03/2029	687	0.15
USD	750,000	Twilio Inc, 3.88%, 15/03/2031	672	0.14
USD	1,275,000	Under Armour Inc, 3.25%, 15/06/2026	1,230	0.26
USD	100,000	Unisys Corp, 6.87%, 01/11/2027	97	0.02
USD	110,000	United Airlines Inc, 4.38%, 15/04/2026	108	0.02
USD	200,000	United Airlines Inc, 4.63%, 15/04/2029	190	0.04
USD	600,000	United Natural Foods Inc, 6.75%, 15/10/2028	591	0.13
USD	700,000	United Rentals North America Inc, 3.75%, 15/01/2032	613	0.13
USD	675,000	United Rentals North America Inc, 3.88%, 15/11/2027	646	0.14
USD	1,050,000	United Rentals North America Inc, 3.88%, 15/02/2031	938	0.20
USD	685,000	United Rentals North America Inc, 4.00%, 15/07/2030	624	0.13
USD	1,525,000	United Rentals North America Inc, 4.88%, 15/01/2028	1,482	0.32
USD	600,000	United Rentals North America Inc, 5.25%, 15/01/2030	583	0.12
USD	350,000	United Rentals North America Inc, 5.50%, 15/05/2027	348	0.07
USD	1,075,000	United Rentals North America Inc, 6.12%, 15/03/2034	1,067	0.23
USD	825,000	United States Cellular Corp, 6.70%, 15/12/2033	872	0.19
USD	25,000	United States Steel Corp, 6.87%, 01/03/2029	25	0.01
USD	150,000	United Wholesale Mortgage LLC, 5.50%, 15/04/2029	144	0.03
USD	50,000	United Wholesale Mortgage LLC, 5.75%, 15/06/2027	49	0.01
USD	670,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC, 6.00%, 15/01/2030	589	0.13
USD	450,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 4.75%, 15/04/2028	422	0.09
USD	1,000,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 6.50%, 15/02/2029	908	0.19
USD	2,710,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 10.50%, 15/02/2028	2,889	0.62
USD	75,000	Univision Communications Inc, 4.50%, 01/05/2029	67	0.01
USD	150,000	Univision Communications Inc, 6.62%, 01/06/2027	150	0.03
USD	100,000	Univision Communications Inc, 7.37%, 30/06/2030	96	0.02
USD	125,000	Univision Communications Inc, 8.00%, 15/08/2028	127	0.03
USD	115,000	Univision Communications Inc, 8.50%, 31/07/2031	113	0.02
USD	50,000	Upbound Group Inc, 6.37%, 15/02/2029	49	0.01
USD	250,000	US Foods Inc, 4.63%, 01/06/2030	234	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	250,000	US Foods Inc, 4.75%, 15/02/2029	240	0.05
USD	200,000	US Foods Inc, 5.75%, 15/04/2033	194	0.04
USD	230,000	US Foods Inc, 6.87%, 15/09/2028	235	0.05
USD	225,000	US Foods Inc, 7.25%, 15/01/2032	232	0.05
USD	125,000	Vail Resorts Inc, 6.50%, 15/05/2032	126	0.03
USD	100,000	Valvoline Inc, 3.63%, 15/06/2031	85	0.02
USD	25,000	Varex Imaging Corp, 7.87%, 15/10/2027	26	0.01
USD	125,000	Vertiv Group Corp, 4.13%, 15/11/2028	118	0.03
USD	25,000	VF Corp, 2.80%, 23/04/2027	23	0.00
USD	125,000	VF Corp, 2.95%, 23/04/2030	107	0.02
USD	25,000	VF Corp, 6.00%, 15/10/2033	24	0.01
USD	25,000	VF Corp, 6.45%, 01/11/2037	25	0.01
USD	50,000	VFH Parent LLC / Valor Co-Issuer Inc, 7.50%, 15/06/2031	51	0.01
USD	125,000	Viasat Inc, 5.62%, 15/04/2027	121	0.03
USD	50,000	Viasat Inc, 7.50%, 30/05/2031	35	0.01
USD	100,000	Viavi Solutions Inc, 3.75%, 01/10/2029	90	0.02
USD	25,000	Victoria's Secret & Co, 4.63%, 15/07/2029	23	0.00
USD	125,000	Virtusa Corp, 7.12%, 15/12/2028	119	0.03
USD	75,000	Vistra Operations Co LLC, 4.38%, 01/05/2029	71	0.02
USD	75,000	Vistra Operations Co LLC, 5.00%, 31/07/2027	74	0.02
USD	150,000	Vistra Operations Co LLC, 5.50%, 01/09/2026	150	0.03
USD	75,000	Vistra Operations Co LLC, 5.62%, 15/02/2027	75	0.02
USD	50,000	Vistra Operations Co LLC, 6.87%, 15/04/2032	51	0.01
USD	165,000	Vistra Operations Co LLC, 7.75%, 15/10/2031	173	0.04
USD	450,000	VM Consolidated Inc, 5.50%, 15/04/2029	435	0.09
USD	25,000	Vornado Realty LP, 3.40%, 01/06/2031	21	0.00
USD	75,000	Walgreens Boots Alliance Inc, 3.20%, 15/04/2030	60	0.01
USD	175,000	Walgreens Boots Alliance Inc, 3.45%, 01/06/2026	170	0.04
USD	50,000	Walgreens Boots Alliance Inc, 4.10%, 15/04/2050	31	0.01
USD	50,000	Walgreens Boots Alliance Inc, 4.80%, 18/11/2044	36	0.01
USD	75,000	Walgreens Boots Alliance Inc, 8.12%, 15/08/2029	74	0.02
USD	125,000	Wayfair LLC, 7.25%, 31/10/2029	125	0.03
USD	445,000	WESCO Distribution Inc, 6.37%, 15/03/2029	450	0.10
USD	500,000	WESCO Distribution Inc, 6.62%, 15/03/2032	507	0.11
USD	510,000	WESCO Distribution Inc, 7.25%, 15/06/2028	519	0.11
USD	525,000	Western Alliance Bancorp, 3.00%, 15/06/2031	497	0.11
USD	125,000	Western Digital Corp, 4.75%, 15/02/2026	124	0.03
USD	1,015,000	Williams Scotsman Inc, 4.63%, 15/08/2028	968	0.21
USD	1,060,000	Williams Scotsman Inc, 6.62%, 15/06/2029	1,072	0.23
USD	815,000	Williams Scotsman Inc, 7.37%, 01/10/2031	837	0.18
USD	75,000	Winnebago Industries Inc, 6.25%, 15/07/2028	74	0.02
USD	75,000	Wolverine World Wide Inc, 4.00%, 15/08/2029	66	0.01
USD	375,000	World Acceptance Corp, 7.00%, 01/11/2026	372	0.08
USD	400,000	WW International Inc, 4.50%, 15/04/2029	81	0.02
USD	450,000	Wyndham Hotels & Resorts Inc, 4.38%, 15/08/2028	427	0.09
USD	150,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 5.25%, 15/05/2027	148	0.03
USD	100,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 5.13%, 01/10/2029	96	0.02
USD	25,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 6.25%, 15/03/2033	25	0.01
USD	100,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 7.12%, 15/02/2031	104	0.02
USD	105,000	Xerox Corp, 4.80%, 01/03/2035	64	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	170,000	Xerox Corp, 6.75%, 15/12/2039	112	0.02
USD	1,280,000	Xerox Holdings Corp, 5.50%, 15/08/2028	1,101	0.24
USD	825,000	Xerox Holdings Corp, 8.87%, 30/11/2029	740	0.16
USD	75,000	XHR LP, 4.88%, 01/06/2029	71	0.02
USD	35,000	XPO Inc, 7.12%, 01/06/2031	36	0.01
USD	100,000	XPO Inc, 7.12%, 01/02/2032	102	0.02
USD	350,000	Yum! Brands Inc, 3.63%, 15/03/2031	309	0.07
USD	350,000	Yum! Brands Inc, 4.63%, 31/01/2032	324	0.07
USD	200,000	Yum! Brands Inc, 4.75%, 15/01/2030	191	0.04
USD	75,000	Yum! Brands Inc, 5.35%, 01/11/2043	72	0.02
USD	325,000	Yum! Brands Inc, 5.37%, 01/04/2032	315	0.07
USD	100,000	Yum! Brands Inc, 6.87%, 15/11/2037	109	0.02
USD	725,000	Zayo Group Holdings Inc, 4.00%, 01/03/2027	668	0.14
USD	565,000	Zayo Group Holdings Inc, 6.12%, 01/03/2028	482	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 96.05%) (continued)</b>				
<b>United States (30 June 2024: 78.59%) (continued)</b>				
USD	50,000	ZF North America Capital Inc, 6.75%, 23/04/2030	48	0.01
USD	75,000	ZF North America Capital Inc, 6.87%, 14/04/2028	75	0.02
USD	25,000	ZF North America Capital Inc, 6.87%, 23/04/2032	24	0.01
USD	25,000	ZF North America Capital Inc, 7.12%, 14/04/2030	25	0.01
USD	425,000	Ziff Davis Inc, 4.63%, 15/10/2030	389	0.08
USD	1,100,000	ZipRecruiter Inc, 5.00%, 15/01/2030	990	0.21
USD	1,300,000	ZoomInfo Technologies LLC / ZoomInfo Finance Corp, 3.88%, 01/02/2029	1,178	0.25
<b>Total United States</b>			<b>361,664</b>	<b>77.24</b>
<b>Total investments in corporate debt instruments</b>			<b>442,519</b>	<b>94.51</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>442,519</b>	<b>94.51</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	442,519	94.51
Cash	18,139	3.87
Other assets and liabilities	7,577	1.62
<b>Net asset value attributable to redeemable shareholders</b>	<b>468,235</b>	<b>100.00</b>

\*Security fully or partially on loan.

#Security is perpetual without predetermined maturity date.

Analysis of total assets	Fair value USD'000	% of total asset value
Transferable securities admitted to an official stock exchange listing		23.07
Transferable securities dealt in on another regulated market		71.42
Other assets		5.51
<b>Total assets</b>		<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.27%)</b>				
<b>Corporate debt instruments (30 June 2024: 86.11%)</b>				
<b>Australia (30 June 2024: 0.81%)</b>				
USD	80,000	BHP Billiton Finance USA Ltd, 4.75%, 28/02/2028	80	0.03
USD	30,000	BHP Billiton Finance USA Ltd, 4.88%, 27/02/2026	30	0.01
USD	50,000	BHP Billiton Finance USA Ltd, 4.90%, 28/02/2033	49	0.02
USD	25,000	BHP Billiton Finance USA Ltd, 5.10%, 08/09/2028	25	0.01
USD	55,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2026	56	0.02
USD	50,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2030	51	0.02
USD	100,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2033	100	0.03
USD	59,000	BHP Billiton Finance USA Ltd, 6.42%, 01/03/2026	60	0.02
USD	175,000	National Australia Bank Ltd, 2.50%, 12/07/2026	170	0.06
USD	250,000	National Australia Bank Ltd, 3.91%, 09/06/2027*	246	0.08
USD	50,000	Rio Tinto Finance USA Ltd, 7.12%, 15/07/2028	54	0.02
USD	122,000	Westpac Banking Corp, 1.15%, 03/06/2026	116	0.04
USD	50,000	Westpac Banking Corp, 1.95%, 20/11/2028	45	0.01
USD	52,000	Westpac Banking Corp, 2.15%, 03/06/2031	44	0.01
USD	78,000	Westpac Banking Corp, 2.65%, 16/01/2030	70	0.02
USD	73,000	Westpac Banking Corp, 2.67%, 15/11/2035	62	0.02
USD	90,000	Westpac Banking Corp, 2.70%, 19/08/2026	88	0.03
USD	45,000	Westpac Banking Corp, 2.85%, 13/05/2026	44	0.01
USD	103,000	Westpac Banking Corp, 3.02%, 18/11/2036	87	0.03
USD	55,000	Westpac Banking Corp, 3.35%, 08/03/2027	54	0.02
USD	37,000	Westpac Banking Corp, 3.40%, 25/01/2028	36	0.01
USD	55,000	Westpac Banking Corp, 4.04%, 26/08/2027	54	0.02
USD	65,000	Westpac Banking Corp, 4.11%, 24/07/2034	61	0.02
USD	105,000	Westpac Banking Corp, 4.32%, 23/11/2031	103	0.03
USD	50,000	Westpac Banking Corp, 5.05%, 16/04/2029	51	0.02
USD	50,000	Westpac Banking Corp, 5.20%, 16/04/2026	50	0.02
USD	35,000	Westpac Banking Corp, 5.41%, 10/08/2033	35	0.01
USD	60,000	Westpac Banking Corp, 5.46%, 18/11/2027	61	0.02
USD	50,000	Westpac Banking Corp, 5.53%, 17/11/2028	51	0.02
USD	75,000	Westpac Banking Corp, 5.62%, 20/11/2035	74	0.02
USD	70,000	Westpac Banking Corp, 6.82%, 17/11/2033	76	0.03
USD	50,000	Woodside Finance Ltd, 5.10%, 12/09/2034	48	0.02
		<b>Total Australia</b>	<b>2,231</b>	<b>0.75</b>
<b>Austria (30 June 2024: 0.26%)</b>				
USD	50,000	Oesterreichische Kontrollbank AG, 0.50%, 02/02/2026	48	0.02
USD	20,000	Oesterreichische Kontrollbank AG, 3.62%, 09/09/2027	20	0.01
USD	93,000	Oesterreichische Kontrollbank AG, 3.75%, 05/09/2029	90	0.03
USD	85,000	Oesterreichische Kontrollbank AG, 4.12%, 20/01/2026	85	0.03
USD	65,000	Oesterreichische Kontrollbank AG, 4.25%, 01/03/2028	65	0.02
USD	150,000	Oesterreichische Kontrollbank AG, 4.75%, 21/05/2027	151	0.05
USD	25,000	Oesterreichische Kontrollbank AG, 5.00%, 23/10/2026	25	0.01
USD	62,000	Suzano Austria GmbH, 3.13%, 15/01/2032	51	0.02
USD	68,000	Suzano Austria GmbH, 3.75%, 15/01/2031	60	0.02
USD	15,000	Suzano Austria GmbH, 5.00%, 15/01/2030	14	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Austria (30 June 2024: 0.26%) (continued)</b>				
USD	190,000	Suzano Austria GmbH, 6.00%, 15/01/2029	191	0.06
		<b>Total Austria</b>	<b>800</b>	<b>0.27</b>
<b>Bermuda (30 June 2024: 0.10%)</b>				
USD	25,000	Aegon Ltd, 5.50%, 11/04/2048	25	0.01
USD	25,000	Aircastle Ltd, 4.25%, 15/06/2026	25	0.01
USD	19,000	Arch Capital Group Ltd, 7.35%, 01/05/2034	21	0.01
USD	25,000	Enstar Group Ltd, 3.10%, 01/09/2031	21	0.01
USD	50,000	Enstar Group Ltd, 4.95%, 01/06/2029	49	0.01
USD	79,000	Essent Group Ltd, 6.25%, 01/07/2029	81	0.03
USD	15,000	RenaissanceRe Holdings Ltd, 3.60%, 15/04/2029	14	0.00
USD	40,000	RenaissanceRe Holdings Ltd, 5.75%, 05/06/2033	40	0.01
USD	25,000	SiriusPoint Ltd, 7.00%, 05/04/2029	26	0.01
USD	40,000	Triton Container International Ltd / TAL International Container Corp, 3.25%, 15/03/2032	34	0.01
		<b>Total Bermuda</b>	<b>336</b>	<b>0.11</b>
<b>Canada (30 June 2024: 2.79%)</b>				
USD	39,000	Algonquin Power & Utilities Corp, 5.36%, 15/06/2026	39	0.01
USD	55,000	Bank of Montreal, 0.95%, 22/01/2027	53	0.02
USD	150,000	Bank of Montreal, 1.25%, 15/09/2026	142	0.05
USD	35,000	Bank of Montreal, 2.65%, 08/03/2027	34	0.01
USD	65,000	Bank of Montreal, 3.09%, 10/01/2037	54	0.02
USD	80,000	Bank of Montreal, 3.80%, 15/12/2032	77	0.03
USD	25,000	Bank of Montreal, 4.57%, 10/09/2027	25	0.01
USD	25,000	Bank of Montreal, 4.64%, 10/09/2030	24	0.01
USD	75,000	Bank of Montreal, 4.70%, 14/09/2027	75	0.02
USD	50,000	Bank of Montreal, 5.20%, 01/02/2028	50	0.02
USD	20,000	Bank of Montreal, 5.27%, 11/12/2026	20	0.01
USD	20,000	Bank of Montreal, 5.30%, 05/06/2026	20	0.01
USD	60,000	Bank of Montreal, 5.37%, 04/06/2027	61	0.02
USD	92,000	Bank of Montreal, 5.51%, 04/06/2031	93	0.03
USD	120,000	Bank of Montreal, 5.72%, 25/09/2028	123	0.04
USD	50,000	Bank of Nova Scotia, 1.05%, 02/03/2026	48	0.02
USD	110,000	Bank of Nova Scotia, 1.30%, 15/09/2026	104	0.03
USD	5,000	Bank of Nova Scotia, 1.35%, 24/06/2026	5	0.00
USD	130,000	Bank of Nova Scotia, 2.15%, 01/08/2031	108	0.04
USD	77,000	Bank of Nova Scotia, 2.45%, 02/02/2032	64	0.02
USD	55,000	Bank of Nova Scotia, 2.70%, 03/08/2026	53	0.02
USD	29,000	Bank of Nova Scotia, 2.95%, 11/03/2027	28	0.01
USD	25,000	Bank of Nova Scotia, 4.40%, 08/09/2028	25	0.01
USD	20,000	Bank of Nova Scotia, 4.59%, 04/05/2037	18	0.01
USD	48,000	Bank of Nova Scotia, 4.74%, 10/11/2032	47	0.02
USD	75,000	Bank of Nova Scotia, 4.75%, 02/02/2026	75	0.02
USD	106,000	Bank of Nova Scotia, 4.85%, 01/02/2030	105	0.03
USD	45,000	Bank of Nova Scotia, 5.25%, 12/06/2028	45	0.01
USD	25,000	Bank of Nova Scotia, 5.35%, 07/12/2026	25	0.01
USD	50,000	Bank of Nova Scotia, 5.40%, 04/06/2027	51	0.02
USD	25,000	Bank of Nova Scotia, 5.45%, 01/08/2029	25	0.01
USD	50,000	Bank of Nova Scotia, 5.65%, 01/02/2034	51	0.02
USD	64,000	Bell Telephone Co of Canada or Bell Canada, 2.15%, 15/02/2032	52	0.02
USD	60,000	Bell Telephone Co of Canada or Bell Canada, 5.10%, 11/05/2033	58	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Canada (30 June 2024: 2.79%) (continued)</b>				
USD	25,000	Bell Telephone Co of Canada or Bell Canada, 5.20%, 15/02/2034	24	0.01
USD	25,000	Brookfield Finance Inc, 2.72%, 15/04/2031	22	0.01
USD	70,000	Brookfield Finance Inc, 3.90%, 25/01/2028	68	0.02
USD	25,000	Brookfield Finance Inc, 4.25%, 02/06/2026	25	0.01
USD	30,000	Brookfield Finance Inc, 4.35%, 15/04/2030	29	0.01
USD	30,000	Brookfield Finance Inc, 4.85%, 29/03/2029	30	0.01
USD	75,000	Brookfield Finance Inc, 6.35%, 05/01/2034	79	0.03
USD	25,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	24	0.01
USD	25,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	24	0.01
USD	75,000	Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032	67	0.02
USD	25,000	Canadian Imperial Bank of Commerce, 4.51%, 11/09/2027	25	0.01
USD	25,000	Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030	24	0.01
USD	55,000	Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028	55	0.02
USD	25,000	Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027	25	0.01
USD	25,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	25	0.01
USD	72,000	Canadian Imperial Bank of Commerce, 5.61%, 17/07/2026	73	0.02
USD	10,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	10	0.00
USD	25,000	Canadian Imperial Bank of Commerce, 5.99%, 03/10/2028	26	0.01
USD	70,000	Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033	73	0.02
USD	40,000	Canadian National Railway Co, 2.75%, 01/03/2026	39	0.01
USD	30,000	Canadian National Railway Co, 3.85%, 05/08/2032	28	0.01
USD	25,000	Canadian National Railway Co, 4.38%, 18/09/2034	24	0.01
USD	30,000	Canadian National Railway Co, 6.90%, 15/07/2028	32	0.01
USD	40,000	Canadian Natural Resources Ltd, 2.95%, 15/07/2030	36	0.01
USD	55,000	Canadian Natural Resources Ltd, 3.85%, 01/06/2027	54	0.02
USD	25,000	Canadian Natural Resources Ltd, 5.40%, 15/12/2034	24	0.01
USD	30,000	Canadian Natural Resources Ltd, 7.20%, 15/01/2032	33	0.01
USD	50,000	Canadian Pacific Railway Co, 1.75%, 02/12/2026	47	0.01
USD	25,000	Canadian Pacific Railway Co, 2.05%, 05/03/2030	22	0.01
USD	65,000	Canadian Pacific Railway Co, 2.45%, 02/12/2031	55	0.02
USD	20,000	Canadian Pacific Railway Co, 2.88%, 15/11/2029	18	0.01
USD	30,000	Canadian Pacific Railway Co, 4.00%, 01/06/2028	29	0.01
USD	10,000	Canadian Pacific Railway Co, 7.12%, 15/10/2031	11	0.00
USD	30,000	Cenovus Energy Inc, 2.65%, 15/01/2032	25	0.01
USD	53,000	CGI Inc, 2.30%, 14/09/2031	44	0.01
USD	58,000	CI Financial Corp, 3.20%, 17/12/2030	49	0.02
USD	70,000	Enbridge Inc, 1.60%, 04/10/2026	66	0.02
USD	125,000	Enbridge Inc, 2.50%, 01/08/2033	100	0.03
USD	58,000	Enbridge Inc, 3.13%, 15/11/2029	53	0.02
USD	50,000	Enbridge Inc, 3.70%, 15/07/2027	49	0.02
USD	59,000	Enbridge Inc, 4.25%, 01/12/2026	58	0.02
USD	25,000	Enbridge Inc, 5.25%, 05/04/2027	25	0.01
USD	50,000	Enbridge Inc, 5.30%, 05/04/2029	50	0.02
USD	75,000	Enbridge Inc, 5.62%, 05/04/2034	75	0.02
USD	140,000	Enbridge Inc, 5.70%, 08/03/2033	142	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Canada (30 June 2024: 2.79%) (continued)</b>				
USD	45,000	Enbridge Inc, 5.90%, 15/11/2026	46	0.01
USD	80,000	Enbridge Inc, 6.00%, 15/11/2028	83	0.03
USD	40,000	Enbridge Inc, 7.20%, 27/06/2054	41	0.01
USD	87,000	Fairfax Financial Holdings Ltd, 4.63%, 29/04/2030	85	0.03
USD	55,000	Fairfax Financial Holdings Ltd, 4.85%, 17/04/2028	55	0.02
USD	68,000	Fairfax Financial Holdings Ltd, 5.62%, 16/08/2032	69	0.02
USD	30,000	Fairfax Financial Holdings Ltd, 6.00%, 07/12/2033	31	0.01
USD	15,000	Fortis Inc, 3.06%, 04/10/2026	15	0.00
USD	30,000	Kinross Gold Corp, 4.50%, 15/07/2027	30	0.01
USD	10,000	Kinross Gold Corp, 6.25%, 15/07/2033	10	0.00
USD	60,000	Magna International Inc, 2.45%, 15/06/2030	53	0.02
USD	45,000	Magna International Inc, 5.05%, 14/03/2029	45	0.01
USD	35,000	Magna International Inc, 5.50%, 21/03/2033	35	0.01
USD	10,000	Magna International Inc, 5.98%, 21/03/2026	10	0.00
USD	67,000	Manulife Financial Corp, 2.48%, 19/05/2027	64	0.02
USD	38,000	Manulife Financial Corp, 3.70%, 16/03/2032	35	0.01
USD	75,000	Manulife Financial Corp, 4.06%, 24/02/2032	73	0.02
USD	50,000	Manulife Financial Corp, 4.15%, 04/03/2026	50	0.02
USD	58,000	Nutrien Ltd, 2.95%, 13/05/2030	52	0.02
USD	90,000	Nutrien Ltd, 4.00%, 15/12/2026	89	0.03
USD	25,000	Nutrien Ltd, 5.20%, 21/06/2027	25	0.01
USD	50,000	Nutrien Ltd, 5.40%, 21/06/2034	50	0.02
USD	60,000	Rio Tinto Alcan Inc, 6.12%, 15/12/2033	63	0.02
USD	40,000	Rogers Communications Inc, 2.90%, 15/11/2026	39	0.01
USD	75,000	Rogers Communications Inc, 3.20%, 15/03/2027	72	0.02
USD	132,000	Rogers Communications Inc, 3.80%, 15/03/2032	119	0.04
USD	48,000	Rogers Communications Inc, 5.00%, 15/02/2029	48	0.02
USD	70,000	Rogers Communications Inc, 5.30%, 15/02/2034	68	0.02
USD	75,000	Royal Bank of Canada, 0.88%, 20/01/2026	72	0.02
USD	35,000	Royal Bank of Canada, 1.20%, 27/04/2026	34	0.01
USD	128,000	Royal Bank of Canada, 1.40%, 02/11/2026	121	0.04
USD	89,000	Royal Bank of Canada, 2.30%, 03/11/2031	75	0.02
USD	10,000	Royal Bank of Canada, 3.63%, 04/05/2027	10	0.00
USD	60,000	Royal Bank of Canada, 3.88%, 04/05/2032	55	0.02
USD	130,000	Royal Bank of Canada, 4.24%, 03/08/2027	128	0.04
USD	25,000	Royal Bank of Canada, 4.51%, 18/10/2027	25	0.01
USD	25,000	Royal Bank of Canada, 4.52%, 18/10/2028	25	0.01
USD	85,000	Royal Bank of Canada, 4.65%, 27/01/2026	85	0.03
USD	95,000	Royal Bank of Canada, 4.65%, 18/10/2030	93	0.03
USD	35,000	Royal Bank of Canada, 4.87%, 12/01/2026	35	0.01
USD	100,000	Royal Bank of Canada, 4.87%, 19/01/2027	100	0.03
USD	55,000	Royal Bank of Canada, 4.90%, 12/01/2028	55	0.02
USD	58,000	Royal Bank of Canada, 4.95%, 01/02/2029	58	0.02
USD	75,000	Royal Bank of Canada, 4.97%, 02/08/2030	74	0.02
USD	80,000	Royal Bank of Canada, 5.00%, 01/02/2033	79	0.03
USD	55,000	Royal Bank of Canada, 5.00%, 02/05/2033	54	0.02
USD	50,000	Royal Bank of Canada, 5.07%, 23/07/2027	50	0.02
USD	75,000	Royal Bank of Canada, 5.15%, 01/02/2034	74	0.02
USD	25,000	Royal Bank of Canada, 5.20%, 20/07/2026	25	0.01
USD	86,000	Royal Bank of Canada, 5.20%, 01/08/2028	87	0.03
USD	50,000	Royal Bank of Canada, 6.00%, 01/11/2027	52	0.02
USD	25,000	Suncor Energy Inc, 7.15%, 01/02/2032	27	0.01
USD	20,000	TELUS Corp, 3.40%, 13/05/2032	18	0.01
USD	81,000	TELUS Corp, 3.70%, 15/09/2027	79	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Canada (30 June 2024: 2.79%) (continued)</b>				
USD	50,000	Thomson Reuters Corp, 3.35%, 15/05/2026	49	0.02
USD	90,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	87	0.03
USD	25,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	24	0.01
USD	85,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	80	0.03
USD	50,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	47	0.02
USD	84,000	Toronto-Dominion Bank, 2.00%, 10/09/2031	70	0.02
USD	208,000	Toronto-Dominion Bank, 2.45%, 12/01/2032	174	0.06
USD	50,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	48	0.02
USD	40,000	Toronto-Dominion Bank, 3.20%, 10/03/2032	35	0.01
USD	35,000	Toronto-Dominion Bank, 3.63%, 15/09/2031	34	0.01
USD	110,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	108	0.04
USD	105,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	99	0.03
USD	50,000	Toronto-Dominion Bank, 4.57%, 17/12/2026	50	0.02
USD	50,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	50	0.02
USD	50,000	Toronto-Dominion Bank, 4.78%, 17/12/2029	49	0.02
USD	62,000	Toronto-Dominion Bank, 4.98%, 05/04/2027	62	0.02
USD	25,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	25	0.01
USD	65,000	Toronto-Dominion Bank, 5.10%, 09/01/2026	65	0.02
USD	90,000	Toronto-Dominion Bank, 5.16%, 10/01/2028	90	0.03
USD	95,000	Toronto-Dominion Bank, 5.52%, 17/07/2028	97	0.03
USD	37,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	37	0.01
USD	105,000	TransCanada PipeLines Ltd, 4.10%, 15/04/2030	100	0.03
USD	15,000	TransCanada PipeLines Ltd, 4.25%, 15/05/2028	15	0.00
USD	74,000	TransCanada PipeLines Ltd, 4.63%, 01/03/2034	69	0.02
USD	70,000	TransCanada PipeLines Ltd, 4.87%, 15/01/2026	70	0.02
USD	19,000	TransCanada PipeLines Ltd, 5.60%, 31/03/2034	19	0.01
USD	25,000	Waste Connections Inc, 2.20%, 15/01/2032	21	0.01
USD	50,000	Waste Connections Inc, 2.60%, 01/02/2030	45	0.01
USD	50,000	Waste Connections Inc, 4.20%, 15/01/2033	46	0.01
USD	42,000	Waste Connections Inc, 4.25%, 01/12/2028	41	0.01
USD	50,000	Waste Connections Inc, 5.00%, 01/03/2034	49	0.02
USD	25,000	Yamana Gold Inc, 2.63%, 15/08/2031	21	0.01
		<b>Total Canada</b>	<b>8,714</b>	<b>2.92</b>
<b>Cayman Islands (30 June 2024: 0.30%)</b>				
USD	50,000	Baidu Inc, 4.38%, 29/03/2028	49	0.02
USD	50,000	Baidu Inc, 4.87%, 14/11/2028	50	0.02
USD	200,000	Sands China Ltd, 2.30%, 08/03/2027 <sup>a</sup>	186	0.06
USD	15,000	Sands China Ltd, 3.25%, 08/08/2031	13	0.00
USD	35,000	Sands China Ltd, 3.80%, 08/01/2026	34	0.01
USD	15,000	Sands China Ltd, 4.37%, 18/06/2030	14	0.00
USD	40,000	Sands China Ltd, 5.40%, 08/08/2028	40	0.01
USD	45,000	Tencent Music Entertainment Group, 2.00%, 03/09/2030	38	0.01
USD	50,000	Vale Overseas Ltd, 3.75%, 08/07/2030	46	0.02
USD	60,000	Vale Overseas Ltd, 6.12%, 12/06/2033 <sup>a</sup>	60	0.02
USD	40,000	Vale Overseas Ltd, 8.25%, 17/01/2034	47	0.02
USD	35,000	Weibo Corp, 3.38%, 08/07/2030	31	0.01
		<b>Total Cayman Islands</b>	<b>608</b>	<b>0.20</b>
<b>Chile (30 June 2024: 0.04%)</b>				
USD	25,000	Celulosa Arauco y Constitucion SA, 3.88%, 02/11/2027	24	0.01
USD	20,000	Enel Americas SA, 4.00%, 25/10/2026	20	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Chile (30 June 2024: 0.04%) (continued)</b>				
USD	51,000	Enel Chile SA, 4.87%, 12/06/2028	50	0.02
		<b>Total Chile</b>	<b>94</b>	<b>0.03</b>
<b>France (30 June 2024: 0.16%)</b>				
USD	51,000	AXA SA, 8.60%, 15/12/2030	60	0.02
USD	105,000	Orange SA, 9.00%, 01/03/2031	125	0.04
USD	35,000	Sanofi SA, 3.63%, 19/06/2028	34	0.01
USD	62,000	TotalEnergies Capital International SA, 2.83%, 10/01/2030	56	0.02
USD	50,000	TotalEnergies Capital International SA, 3.46%, 19/02/2029	48	0.01
USD	60,000	TotalEnergies Capital SA, 3.88%, 11/10/2028	58	0.02
USD	50,000	TotalEnergies Capital SA, 4.72%, 10/09/2034	48	0.02
USD	54,000	TotalEnergies Capital SA, 5.15%, 05/04/2034	54	0.02
		<b>Total France</b>	<b>483</b>	<b>0.16</b>
<b>Germany (30 June 2024: 1.92%)</b>				
USD	200,000	Deutsche Bank AG, 1.69%, 19/03/2026	193	0.06
USD	35,000	Deutsche Bank AG, 2.31%, 16/11/2027	33	0.01
USD	155,000	Deutsche Bank AG, 2.55%, 07/01/2028	147	0.05
USD	150,000	Deutsche Bank AG, 3.04%, 28/05/2032	128	0.04
USD	150,000	Deutsche Bank AG, 3.55%, 18/09/2031	134	0.05
USD	210,000	Deutsche Bank AG, 3.74%, 07/01/2033	178	0.06
USD	155,000	Deutsche Bank AG, 5.37%, 09/09/2027	157	0.05
USD	100,000	Deutsche Bank AG, 6.72%, 18/01/2029	104	0.04
USD	150,000	Deutsche Bank AG, 6.82%, 20/11/2029	157	0.05
USD	10,000	Deutsche Bank AG, 7.08%, 10/02/2034	10	0.00
USD	150,000	Deutsche Bank AG, 7.15%, 13/07/2027	155	0.05
USD	270,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 22/01/2026 <sup>a</sup>	260	0.09
USD	100,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 30/09/2030	81	0.03
USD	256,000	Kreditanstalt fuer Wiederaufbau, 1.00%, 01/10/2026	242	0.08
USD	220,000	Kreditanstalt fuer Wiederaufbau, 1.75%, 14/09/2029	195	0.07
USD	104,000	Kreditanstalt fuer Wiederaufbau, 2.88%, 03/04/2028	99	0.03
USD	261,000	Kreditanstalt fuer Wiederaufbau, 3.00%, 20/05/2027	253	0.08
USD	36,000	Kreditanstalt fuer Wiederaufbau, 3.50%, 27/08/2027	35	0.01
USD	209,000	Kreditanstalt fuer Wiederaufbau, 3.63%, 01/04/2026	207	0.07
USD	125,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 15/02/2028 <sup>a</sup>	123	0.04
USD	275,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 15/06/2028 <sup>a</sup>	271	0.09
USD	255,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 15/03/2029 <sup>a</sup>	251	0.08
USD	305,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 15/07/2033	294	0.10
USD	252,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 01/03/2027	252	0.08
USD	50,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 28/02/2034	49	0.02
USD	227,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 07/08/2026	228	0.08
USD	45,000	Kreditanstalt fuer Wiederaufbau, 4.75%, 29/10/2030 <sup>a</sup>	46	0.02
USD	175,000	Kreditanstalt fuer Wiederaufbau, 5.00%, 16/03/2026	176	0.06
USD	120,000	Landwirtschaftliche Rentenbank, 0.88%, 30/03/2026	115	0.04
USD	115,000	Landwirtschaftliche Rentenbank, 0.88%, 03/09/2030	94	0.03
USD	70,000	Landwirtschaftliche Rentenbank, 1.75%, 27/07/2026	67	0.02
USD	140,000	Landwirtschaftliche Rentenbank, 2.50%, 15/11/2027	133	0.04
USD	20,000	Landwirtschaftliche Rentenbank, 3.87%, 28/09/2027	20	0.01
USD	50,000	Landwirtschaftliche Rentenbank, 3.87%, 14/06/2028	49	0.02
USD	30,000	Landwirtschaftliche Rentenbank, 5.00%, 24/10/2033	31	0.01
		<b>Total Germany</b>	<b>4,967</b>	<b>1.66</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Guernsey (30 June 2024: 0.01%)</b>				
USD	40,000	Amdocs Ltd, 2.54%, 15/06/2030	35	0.01
		<b>Total Guernsey</b>	<b>35</b>	<b>0.01</b>
<b>Ireland (30 June 2024: 0.60%)</b>				
USD	180,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 1.75%, 30/01/2026	174	0.06
USD	155,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.45%, 29/10/2026	149	0.05
USD	205,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.00%, 29/10/2028	190	0.06
USD	210,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.30%, 30/01/2032	183	0.06
USD	160,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.40%, 29/10/2033	136	0.05
USD	60,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.65%, 21/07/2027	58	0.02
USD	60,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.88%, 23/01/2028	58	0.02
USD	10,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 15/10/2027	10	0.00
USD	30,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.75%, 06/06/2028	31	0.01
USD	160,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.15%, 30/09/2030	167	0.06
USD	50,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.45%, 15/04/2027	52	0.02
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.95%, 10/03/2055	154	0.05
USD	25,000	Icon Investments Six DAC, 6.00%, 08/05/2034	25	0.01
USD	53,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	44	0.01
USD	35,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 2.00%, 16/09/2031	29	0.01
USD	27,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 4.90%, 01/12/2032	26	0.01
USD	25,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	26	0.01
USD	35,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	34	0.01
USD	10,000	STERIS Irish FinCo UnLtd Co, 2.70%, 15/03/2031	9	0.00
USD	70,000	Trane Technologies Financing Ltd, 3.50%, 21/03/2026	69	0.02
USD	96,000	Trane Technologies Financing Ltd, 3.80%, 21/03/2029	92	0.03
USD	25,000	Trane Technologies Financing Ltd, 5.25%, 03/03/2033	25	0.01
		<b>Total Ireland</b>	<b>1,741</b>	<b>0.58</b>
<b>Isle of Man (30 June 2024: 0.02%)</b>				
USD	35,000	AngloGold Ashanti Holdings Plc, 3.38%, 01/11/2028	32	0.01
USD	30,000	AngloGold Ashanti Holdings Plc, 3.75%, 01/10/2030	27	0.01
		<b>Total Isle of Man</b>	<b>59</b>	<b>0.02</b>
<b>Japan (30 June 2024: 2.14%)</b>				
USD	25,000	Honda Motor Co Ltd, 2.53%, 10/03/2027	24	0.01
USD	60,000	Honda Motor Co Ltd, 2.97%, 10/03/2032	52	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc, 1.54%, 20/07/2027	190	0.06
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.05%, 17/07/2030	171	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Japan (30 June 2024: 2.14%) (continued)</b>				
USD	50,000	Mitsubishi UFJ Financial Group Inc, 2.31%, 20/07/2032	42	0.01
USD	165,000	Mitsubishi UFJ Financial Group Inc, 2.34%, 19/01/2028	157	0.05
USD	15,000	Mitsubishi UFJ Financial Group Inc, 2.49%, 13/10/2032	13	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.85%, 19/01/2033	171	0.06
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.20%, 18/07/2029	186	0.06
USD	15,000	Mitsubishi UFJ Financial Group Inc, 3.29%, 25/07/2027*	15	0.00
USD	39,000	Mitsubishi UFJ Financial Group Inc, 3.68%, 22/02/2027	38	0.01
USD	30,000	Mitsubishi UFJ Financial Group Inc, 3.74%, 07/03/2029	29	0.01
USD	42,000	Mitsubishi UFJ Financial Group Inc, 3.96%, 02/03/2028	41	0.01
USD	2,000	Mitsubishi UFJ Financial Group Inc, 4.05%, 11/09/2028	2	0.00
USD	105,000	Mitsubishi UFJ Financial Group Inc, 4.08%, 19/04/2028	103	0.03
USD	75,000	Mitsubishi UFJ Financial Group Inc, 5.02%, 20/07/2028	75	0.03
USD	175,000	Mitsubishi UFJ Financial Group Inc, 5.13%, 20/07/2033	173	0.06
USD	60,000	Mitsubishi UFJ Financial Group Inc, 5.26%, 17/04/2030	60	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.48%, 22/02/2031	203	0.07
USD	150,000	Mizuho Financial Group Inc, 1.55%, 09/07/2027	143	0.05
USD	50,000	Mizuho Financial Group Inc, 1.98%, 08/09/2031	42	0.01
USD	200,000	Mizuho Financial Group Inc, 2.17%, 22/05/2032	166	0.06
USD	75,000	Mizuho Financial Group Inc, 2.20%, 10/07/2031	64	0.02
USD	200,000	Mizuho Financial Group Inc, 2.26%, 09/07/2032	166	0.06
USD	160,000	Mizuho Financial Group Inc, 2.59%, 25/05/2031	140	0.05
USD	20,000	Mizuho Financial Group Inc, 2.84%, 13/09/2026	19	0.01
USD	25,000	Mizuho Financial Group Inc, 2.87%, 13/09/2030	23	0.01
USD	50,000	Mizuho Financial Group Inc, 3.15%, 16/07/2030	46	0.02
USD	155,000	Mizuho Financial Group Inc, 3.17%, 11/09/2027	149	0.05
USD	25,000	Mizuho Financial Group Inc, 3.26%, 22/05/2030	23	0.01
USD	25,000	Mizuho Financial Group Inc, 4.25%, 11/09/2029	24	0.01
USD	150,000	Mizuho Financial Group Inc, 5.41%, 13/09/2028	152	0.05
USD	15,000	Mizuho Financial Group Inc, 5.67%, 27/05/2029	15	0.00
USD	90,000	Mizuho Financial Group Inc, 5.78%, 06/07/2029	92	0.03
USD	50,000	Nomura Holdings Inc, 2.17%, 14/07/2028	45	0.02
USD	120,000	Nomura Holdings Inc, 2.33%, 22/01/2027	114	0.04
USD	150,000	Nomura Holdings Inc, 2.61%, 14/07/2031	126	0.04
USD	45,000	Nomura Holdings Inc, 2.68%, 16/07/2030	39	0.01
USD	225,000	Nomura Holdings Inc, 2.71%, 22/01/2029	204	0.07
USD	10,000	Nomura Holdings Inc, 3.00%, 22/01/2032	9	0.00
USD	10,000	Nomura Holdings Inc, 3.10%, 16/01/2030	9	0.00
USD	25,000	Nomura Holdings Inc, 5.78%, 03/07/2034	25	0.01
USD	35,000	Nomura Holdings Inc, 6.09%, 12/07/2033	36	0.01
USD	30,000	ORIX Corp, 4.00%, 13/04/2032	28	0.01
USD	25,000	ORIX Corp, 4.65%, 10/09/2029	25	0.01
USD	10,000	ORIX Corp, 5.00%, 13/09/2027	10	0.00
USD	40,000	ORIX Corp, 5.20%, 13/09/2032	40	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Japan (30 June 2024: 2.14%) (continued)</b>					<b>Luxembourg (30 June 2024: 0.41%) (continued)</b>				
USD	200,000	Sumitomo Mitsui Financial Group Inc, 1.90%, 17/09/2028	179	0.06	USD	40,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.63%, 15/01/2032	35	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 2.13%, 08/07/2030	171	0.06	USD	40,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.75%, 01/12/2031	35	0.01
USD	32,000	Sumitomo Mitsui Financial Group Inc, 2.14%, 23/09/2030	27	0.01	USD	76,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.12%, 01/02/2028	76	0.03
USD	79,000	Sumitomo Mitsui Financial Group Inc, 2.63%, 14/07/2026	77	0.03	USD	51,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.50%, 15/01/2030	51	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc, 3.04%, 16/07/2029	184	0.06	USD	68,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.75%, 01/04/2033	68	0.02
USD	75,000	Sumitomo Mitsui Financial Group Inc, 3.35%, 18/10/2027	72	0.02	USD	94,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 6.75%, 15/03/2034	100	0.03
USD	50,000	Sumitomo Mitsui Financial Group Inc, 3.45%, 11/01/2027	49	0.02	USD	75,000	Medtronic Global Holdings SCA, 4.50%, 30/03/2033	72	0.02
USD	50,000	Sumitomo Mitsui Financial Group Inc, 3.54%, 17/01/2028	48	0.02	USD	15,000	nVent Finance Sarl, 2.75%, 15/11/2031	13	0.00
USD	25,000	Sumitomo Mitsui Financial Group Inc, 3.78%, 09/03/2026	25	0.01	USD	25,000	nVent Finance Sarl, 4.55%, 15/04/2028	25	0.01
USD	60,000	Sumitomo Mitsui Financial Group Inc, 5.42%, 09/07/2031	61	0.02	USD	35,000	nVent Finance Sarl, 5.65%, 15/05/2033	35	0.01
USD	100,000	Sumitomo Mitsui Financial Group Inc, 5.47%, 13/01/2026	101	0.03	USD	60,000	Pentair Finance Sarl, 4.50%, 01/07/2029	58	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.52%, 13/01/2028	203	0.07	USD	50,000	Schlumberger Investment SA, 2.65%, 26/06/2030	45	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.56%, 09/07/2034	202	0.07	USD	20,000	Schlumberger Investment SA, 4.50%, 15/05/2028	20	0.01
USD	25,000	Sumitomo Mitsui Financial Group Inc, 5.72%, 14/09/2028	26	0.01	USD	20,000	Schlumberger Investment SA, 4.85%, 15/05/2033 <sup>^</sup>	19	0.01
USD	210,000	Sumitomo Mitsui Financial Group Inc, 5.81%, 14/09/2033	218	0.07	USD	25,000	Schlumberger Investment SA, 5.00%, 01/06/2034	24	0.01
USD	50,000	Sumitomo Mitsui Financial Group Inc, 5.88%, 13/07/2026	51	0.02	USD	82,000	Tyco Electronics Group SA, 2.50%, 04/02/2032	70	0.02
USD	200,000	Takeda Pharmaceutical Co Ltd, 2.05%, 31/03/2030	172	0.06	USD	25,000	Tyco Electronics Group SA, 3.13%, 15/08/2027	24	0.01
USD	42,000	Toyota Motor Corp, 1.34%, 25/03/2026	40	0.01	USD	25,000	Tyco Electronics Group SA, 3.70%, 15/02/2026	68	0.02
USD	35,000	Toyota Motor Corp, 2.36%, 25/03/2031	30	0.01	USD	69,000	Tyco Electronics Group SA, 4.50%, 13/02/2026	55	0.02
USD	100,000	Toyota Motor Corp, 3.67%, 20/07/2028	97	0.03	USD	55,000	Tyco Electronics Group SA, 4.62%, 01/02/2030	25	0.01
USD	25,000	Toyota Motor Corp, 5.12%, 13/07/2028	25	0.01			<b>Total Luxembourg</b>	<b>1,310</b>	<b>0.44</b>
USD	15,000	Toyota Motor Corp, 5.12%, 13/07/2033	15	0.00			<b>Mexico (30 June 2024: 0.06%)</b>		
USD	19,000	Toyota Motor Corp, 5.28%, 13/07/2026	19	0.01	USD	25,000	America Movil SAB de CV, 4.70%, 21/07/2032	24	0.01
		<b>Total Japan</b>	<b>5,811</b>	<b>1.95</b>	USD	60,000	Coca-Cola Femsa SAB de CV, 1.85%, 01/09/2032	47	0.01
		<b>Jersey (30 June 2024: 0.02%)</b>			USD	25,000	Coca-Cola Femsa SAB de CV, 2.75%, 22/01/2030	22	0.01
		<b>Luxembourg (30 June 2024: 0.41%)</b>			USD	45,000	Grupo Televisa SAB, 8.50%, 11/03/2032	49	0.02
USD	35,000	ArcelorMittal SA, 4.25%, 16/07/2029	34	0.01			<b>Total Mexico</b>	<b>142</b>	<b>0.05</b>
USD	25,000	ArcelorMittal SA, 6.00%, 17/06/2034	25	0.01			<b>Netherlands (30 June 2024: 0.73%)</b>		
USD	60,000	ArcelorMittal SA, 6.55%, 29/11/2027	62	0.02	USD	50,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	49	0.02
USD	77,000	ArcelorMittal SA, 6.80%, 29/11/2032 <sup>^</sup>	82	0.03	USD	190,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	221	0.07
USD	30,000	DH Europe Finance II Sarl, 2.60%, 15/11/2029	27	0.01	USD	25,000	Deutsche Telekom International Finance BV, 9.25%, 01/06/2032	31	0.01
USD	34,000	Genpact Luxembourg SARL / Genpact USA Inc, 1.75%, 10/04/2026	33	0.01	USD	30,000	Embraer Netherlands Finance BV, 5.40%, 01/02/2027	30	0.01
USD	25,000	Genpact Luxembourg SARL / Genpact USA Inc, 6.00%, 04/06/2029	25	0.01	USD	175,000	ING Groep NV, 1.73%, 01/04/2027	168	0.06
USD	20,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 2.50%, 15/01/2027	19	0.01	USD	200,000	ING Groep NV, 2.73%, 01/04/2032	172	0.06
USD	15,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 02/02/2029	14	0.00	USD	20,000	ING Groep NV, 3.95%, 29/03/2027	20	0.01
USD	85,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 15/05/2032	71	0.02	USD	205,000	ING Groep NV, 4.02%, 28/03/2028	201	0.07
					USD	25,000	ING Groep NV, 5.33%, 19/03/2030	25	0.01
					USD	85,000	ING Groep NV, 5.55%, 19/03/2035	85	0.03
					USD	28,000	Koninklijke KPN NV, 8.37%, 01/10/2030	32	0.01
					USD	20,000	LYB International Finance II BV, 3.50%, 02/03/2027	19	0.01
					USD	103,000	NXP BV / NXP Funding LLC, 5.35%, 01/03/2026	103	0.03
					USD	45,000	NXP BV / NXP Funding LLC, 5.55%, 01/12/2028	46	0.01
					USD	45,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.50%, 11/05/2031	38	0.01
					USD	51,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.65%, 15/02/2032	43	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Netherlands (30 June 2024: 0.73%) (continued)</b>				
USD	25,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.15%, 01/05/2027	24	0.01
USD	65,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.40%, 01/05/2030	60	0.02
USD	84,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.87%, 18/06/2026 <sup>a</sup>	83	0.03
USD	45,000	NXP BV / NXP Funding LLC / NXP USA Inc, 4.30%, 18/06/2029	44	0.01
USD	10,000	NXP BV / NXP Funding LLC / NXP USA Inc, 4.40%, 01/06/2027	10	0.00
USD	30,000	NXP BV / NXP Funding LLC / NXP USA Inc, 5.00%, 15/01/2033 <sup>a</sup>	29	0.01
USD	50,000	Shell International Finance BV, 2.50%, 12/09/2026	48	0.02
USD	110,000	Shell International Finance BV, 2.88%, 10/05/2026	108	0.04
USD	25,000	Shell International Finance BV, 3.87%, 13/11/2028	24	0.01
USD	40,000	Suzano International Finance BV, 5.50%, 17/01/2027	40	0.01
USD	74,000	Telefonica Europe BV, 8.25%, 15/09/2030	84	0.03
		<b>Total Netherlands</b>	<b>1,837</b>	<b>0.62</b>
<b>Norway (30 June 2024: 0.08%)</b>				
USD	50,000	Equinor ASA, 1.75%, 22/01/2026	49	0.02
USD	50,000	Equinor ASA, 2.38%, 22/05/2030	44	0.01
USD	60,000	Equinor ASA, 3.13%, 06/04/2030	55	0.02
USD	25,000	Equinor ASA, 3.62%, 10/09/2028	24	0.01
USD	25,000	Equinor ASA, 7.25%, 23/09/2027	27	0.01
		<b>Total Norway</b>	<b>199</b>	<b>0.07</b>
<b>Republic of South Korea (30 June 2024: 0.04%)</b>				
<b>Singapore (30 June 2024: 0.38%)</b>				
USD	25,000	Flex Ltd, 3.75%, 01/02/2026	25	0.01
USD	10,000	Flex Ltd, 4.87%, 15/06/2029	10	0.00
USD	55,000	Flex Ltd, 4.88%, 12/05/2030	54	0.02
USD	25,000	Flex Ltd, 5.25%, 15/01/2032	24	0.01
USD	10,000	Flex Ltd, 6.00%, 15/01/2028	10	0.00
USD	100,000	IBM International Capital Pte Ltd, 4.90%, 05/02/2034	97	0.03
USD	50,000	Pepsico Singapore Financing I Pte Ltd, 4.55%, 16/02/2029	50	0.02
USD	25,000	Pepsico Singapore Financing I Pte Ltd, 4.65%, 16/02/2027	25	0.01
USD	25,000	Pepsico Singapore Financing I Pte Ltd, 4.70%, 16/02/2034	24	0.01
USD	120,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2026	120	0.04
USD	190,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2028	188	0.06
USD	150,000	Pfizer Investment Enterprises Pte Ltd, 4.65%, 19/05/2030	148	0.05
USD	285,000	Pfizer Investment Enterprises Pte Ltd, 4.75%, 19/05/2033	276	0.09
		<b>Total Singapore</b>	<b>1,051</b>	<b>0.35</b>
<b>Spain (30 June 2024: 0.59%)</b>				
USD	25,000	Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029	25	0.01
USD	25,000	Banco Bilbao Vizcaya Argentaria SA, 6.03%, 13/03/2035	25	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>Spain (30 June 2024: 0.59%) (continued)</b>				
USD	10,000	Banco Bilbao Vizcaya Argentaria SA, 7.88%, 15/11/2034	11	0.00
USD	25,000	Banco Santander SA, 1.72%, 14/09/2027	24	0.01
USD	200,000	Banco Santander SA, 3.23%, 22/11/2032	170	0.06
USD	200,000	Banco Santander SA, 3.49%, 28/05/2030	182	0.06
USD	175,000	Banco Santander SA, 4.18%, 24/03/2028	171	0.06
USD	85,000	Banco Santander SA, 4.25%, 11/04/2027	83	0.03
USD	200,000	Banco Santander SA, 4.38%, 12/04/2028	195	0.06
USD	20,000	Banco Santander SA, 5.29%, 18/08/2027	20	0.01
USD	200,000	Banco Santander SA, 5.55%, 14/03/2028	202	0.07
USD	200,000	Banco Santander SA, 5.59%, 08/08/2028	203	0.07
USD	15,000	Banco Santander SA, 6.92%, 08/08/2033	16	0.00
USD	235,000	Banco Santander SA, 6.94%, 07/11/2033	256	0.08
USD	20,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	20	0.01
		<b>Total Spain</b>	<b>1,603</b>	<b>0.54</b>
<b>Switzerland (30 June 2024: 0.21%)</b>				
USD	25,000	Aptiv Swiss Holdings Ltd, 3.25%, 01/03/2032	22	0.01
USD	25,000	Aptiv Swiss Holdings Ltd, 4.35%, 15/03/2029	24	0.01
USD	30,000	Aptiv Swiss Holdings Ltd, 5.15%, 13/09/2034	28	0.01
USD	200,000	UBS AG, 1.25%, 07/08/2026	189	0.06
USD	70,000	UBS AG, 5.00%, 09/07/2027	70	0.02
USD	200,000	UBS AG, 5.65%, 11/09/2028	205	0.07
USD	130,000	UBS AG, 7.50%, 15/02/2028	139	0.05
		<b>Total Switzerland</b>	<b>677</b>	<b>0.23</b>
<b>United Kingdom (30 June 2024: 3.91%)</b>				
USD	25,000	Amcor Group Finance Plc, 5.45%, 23/05/2029	25	0.01
USD	79,000	AstraZeneca Plc, 0.70%, 08/04/2026	75	0.02
USD	50,000	AstraZeneca Plc, 1.38%, 06/08/2030	42	0.01
USD	50,000	AstraZeneca Plc, 3.13%, 12/06/2027	48	0.02
USD	110,000	AstraZeneca Plc, 4.00%, 17/01/2029	107	0.04
USD	25,000	AXIS Specialty Finance Plc, 4.00%, 06/12/2027	24	0.01
USD	200,000	Barclays Plc, 2.28%, 24/11/2027	190	0.06
USD	200,000	Barclays Plc, 4.34%, 10/01/2028	196	0.07
USD	200,000	Barclays Plc, 4.38%, 12/01/2026	199	0.07
USD	200,000	Barclays Plc, 4.84%, 09/05/2028	196	0.07
USD	50,000	Barclays Plc, 4.84%, 10/09/2028	50	0.02
USD	75,000	Barclays Plc, 4.97%, 16/05/2029	74	0.02
USD	200,000	Barclays Plc, 5.09%, 20/06/2030	195	0.06
USD	200,000	Barclays Plc, 5.20%, 12/05/2026	200	0.07
USD	200,000	Barclays Plc, 5.33%, 10/09/2035	192	0.06
USD	200,000	Barclays Plc, 5.67%, 12/03/2028	202	0.07
USD	200,000	Barclays Plc, 5.83%, 09/05/2027	202	0.07
USD	200,000	Barclays Plc, 6.22%, 09/05/2034	205	0.07
USD	200,000	Barclays Plc, 6.49%, 13/09/2029	208	0.07
USD	200,000	Barclays Plc, 6.50%, 13/09/2027	205	0.07
USD	25,000	Barclays Plc, 6.69%, 13/09/2034	26	0.01
USD	150,000	Barclays Plc, 7.38%, 02/11/2028	159	0.05
USD	200,000	Barclays Plc, 7.44%, 02/11/2033	220	0.07
USD	45,000	BAT International Finance Plc, 1.67%, 25/03/2026	43	0.01
USD	30,000	BAT International Finance Plc, 4.45%, 16/03/2028	30	0.01
USD	75,000	BAT International Finance Plc, 5.93%, 02/02/2029	77	0.03
USD	75,000	BP Capital Markets Plc, 3.28%, 19/09/2027	73	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United Kingdom (30 June 2024: 3.91%) (continued)</b>				
USD	94,000	BP Capital Markets Plc, 3.72%, 28/11/2028	90	0.03
USD	50,000	British Telecommunications Plc, 5.12%, 04/12/2028	50	0.02
USD	150,000	British Telecommunications Plc, 9.62%, 15/12/2030	182	0.06
USD	25,000	Brookfield Finance I UK Plc / Brookfield Finance Inc, 2.34%, 30/01/2032	21	0.01
USD	175,000	Diageo Capital Plc, 2.38%, 24/10/2029	157	0.05
USD	50,000	Diageo Capital Plc, 3.88%, 18/05/2028	49	0.02
USD	30,000	GlaxoSmithKline Capital Plc, 3.38%, 01/06/2029	28	0.01
USD	200,000	HSBC Holdings Plc, 2.01%, 22/09/2028	184	0.06
USD	215,000	HSBC Holdings Plc, 2.36%, 18/08/2031	183	0.06
USD	200,000	HSBC Holdings Plc, 2.80%, 24/05/2032	170	0.06
USD	200,000	HSBC Holdings Plc, 2.87%, 22/11/2032	169	0.06
USD	200,000	HSBC Holdings Plc, 3.97%, 22/05/2030	189	0.06
USD	200,000	HSBC Holdings Plc, 4.04%, 13/03/2028	196	0.06
USD	200,000	HSBC Holdings Plc, 4.58%, 19/06/2029	196	0.06
USD	200,000	HSBC Holdings Plc, 4.76%, 29/03/2033	188	0.06
USD	200,000	HSBC Holdings Plc, 5.21%, 11/08/2028	201	0.07
USD	150,000	HSBC Holdings Plc, 5.40%, 11/08/2033	148	0.05
USD	200,000	HSBC Holdings Plc, 5.60%, 17/05/2028	202	0.07
USD	200,000	HSBC Holdings Plc, 5.72%, 04/03/2035	201	0.07
USD	50,000	HSBC Holdings Plc, 5.73%, 17/05/2032	51	0.02
USD	200,000	HSBC Holdings Plc, 5.87%, 18/11/2035	195	0.06
USD	200,000	HSBC Holdings Plc, 5.89%, 14/08/2027	203	0.07
USD	200,000	HSBC Holdings Plc, 6.16%, 09/03/2029	205	0.07
USD	200,000	HSBC Holdings Plc, 6.25%, 09/03/2034	208	0.07
USD	75,000	HSBC Holdings Plc, 6.55%, 20/06/2034	77	0.03
USD	200,000	HSBC Holdings Plc, 7.39%, 03/11/2028	212	0.07
USD	200,000	Lloyds Banking Group Plc, 3.57%, 07/11/2028	192	0.06
USD	175,000	Lloyds Banking Group Plc, 4.37%, 22/03/2028	171	0.06
USD	200,000	Lloyds Banking Group Plc, 4.55%, 16/08/2028	196	0.07
USD	200,000	Lloyds Banking Group Plc, 4.98%, 11/08/2033	192	0.06
USD	200,000	Lloyds Banking Group Plc, 5.68%, 05/01/2035	199	0.07
USD	10,000	Lloyds Banking Group Plc, 5.98%, 07/08/2027	10	0.00
USD	73,000	National Grid Plc, 5.42%, 11/01/2034	73	0.02
USD	35,000	National Grid Plc, 5.81%, 12/06/2033	36	0.01
USD	170,000	NatWest Group Plc, 3.07%, 22/05/2028	163	0.05
USD	200,000	NatWest Group Plc, 4.80%, 05/04/2026	200	0.07
USD	200,000	NatWest Group Plc, 4.89%, 18/05/2029	198	0.07
USD	200,000	NatWest Group Plc, 5.08%, 27/01/2030	198	0.07
USD	200,000	NatWest Group Plc, 5.52%, 30/09/2028	202	0.07
USD	200,000	NatWest Group Plc, 5.78%, 01/03/2035	201	0.07
USD	91,000	Prudential Funding Asia Plc, 3.13%, 14/04/2030 <sup>^</sup>	83	0.03
USD	26,000	Prudential Funding Asia Plc, 3.63%, 24/03/2032	23	0.01
USD	30,000	Rio Tinto Finance USA Plc, 5.00%, 09/03/2033	30	0.01
USD	50,000	Royalty Pharma Plc, 1.75%, 02/09/2027	46	0.01
USD	30,000	Royalty Pharma Plc, 2.15%, 02/09/2031	25	0.01
USD	30,000	Royalty Pharma Plc, 2.20%, 02/09/2030	25	0.01
USD	55,000	Royalty Pharma Plc, 5.15%, 02/09/2029	55	0.02
USD	58,000	Royalty Pharma Plc, 5.40%, 02/09/2034	56	0.02
USD	200,000	Santander UK Group Holdings Plc, 1.67%, 14/06/2027	190	0.06
USD	60,000	Santander UK Group Holdings Plc, 4.86%, 11/09/2030	58	0.02
USD	50,000	Smith & Nephew Plc, 2.03%, 14/10/2030	42	0.01
USD	67,000	Smith & Nephew Plc, 5.15%, 20/03/2027	67	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United Kingdom (30 June 2024: 3.91%) (continued)</b>				
USD	56,000	Smith & Nephew Plc, 5.40%, 20/03/2034	56	0.02
USD	91,000	Trinity Acquisition Plc, 4.40%, 15/03/2026	90	0.03
USD	25,000	United Utilities Plc, 6.87%, 15/08/2028	26	0.01
USD	25,000	Vodafone Group Plc, 4.38%, 30/05/2028	25	0.01
USD	15,000	Vodafone Group Plc, 6.25%, 30/11/2032	16	0.00
USD	50,000	Vodafone Group Plc, 7.87%, 15/02/2030	57	0.02
		<b>Total United Kingdom</b>	<b>10,619</b>	<b>3.56</b>
<b>United States (30 June 2024: 70.53%)</b>				
USD	15,000	3M Co, 2.25%, 19/09/2026	14	0.00
USD	77,000	3M Co, 2.38%, 26/08/2029	69	0.02
USD	40,000	3M Co, 2.88%, 15/10/2027	38	0.01
USD	65,000	3M Co, 3.05%, 15/04/2030	60	0.02
USD	92,000	3M Co, 3.38%, 01/03/2029	87	0.03
USD	20,000	3M Co, 3.63%, 14/09/2028	19	0.01
USD	15,000	ABB Finance USA Inc, 3.80%, 03/04/2028	15	0.00
USD	50,000	Abbott Laboratories, 1.40%, 30/06/2030	42	0.01
USD	97,000	Abbott Laboratories, 3.75%, 30/11/2026	96	0.03
USD	195,000	AbbVie Inc, 2.95%, 21/11/2026	189	0.06
USD	57,000	AbbVie Inc, 3.20%, 14/05/2026	56	0.02
USD	375,000	AbbVie Inc, 3.20%, 21/11/2029	348	0.12
USD	111,000	AbbVie Inc, 4.25%, 14/11/2028	109	0.04
USD	125,000	AbbVie Inc, 4.80%, 15/03/2027	126	0.04
USD	150,000	AbbVie Inc, 4.80%, 15/03/2029	150	0.05
USD	130,000	AbbVie Inc, 4.95%, 15/03/2031	130	0.04
USD	170,000	AbbVie Inc, 5.05%, 15/03/2034	168	0.06
USD	35,000	Accenture Capital Inc, 3.90%, 04/10/2027	34	0.01
USD	50,000	Accenture Capital Inc, 4.05%, 04/10/2029	48	0.02
USD	85,000	Accenture Capital Inc, 4.25%, 04/10/2031	82	0.03
USD	35,000	Accenture Capital Inc, 4.50%, 04/10/2034	33	0.01
USD	25,000	ACE Capital Trust II, 9.70%, 01/04/2030	30	0.01
USD	55,000	Acuity Brands Lighting Inc, 2.15%, 15/12/2030	47	0.02
USD	45,000	Adobe Inc, 2.15%, 01/02/2027	43	0.01
USD	85,000	Adobe Inc, 2.30%, 01/02/2030	76	0.03
USD	25,000	Adobe Inc, 4.80%, 04/04/2029	25	0.01
USD	25,000	Adobe Inc, 4.85%, 04/04/2027	25	0.01
USD	25,000	Adobe Inc, 4.95%, 04/04/2034	25	0.01
USD	25,000	Advanced Micro Devices Inc, 3.92%, 01/06/2032	23	0.01
USD	15,000	Adventist Health System, 5.43%, 01/03/2032	15	0.00
USD	10,000	Advocate Health & Hospitals Corp, 2.21%, 15/06/2030	9	0.00
USD	15,000	Advocate Health & Hospitals Corp, 3.83%, 15/08/2028	15	0.00
USD	25,000	AEP Texas Inc, 2.10%, 01/07/2030	21	0.01
USD	36,000	AEP Texas Inc, 4.70%, 15/05/2032	34	0.01
USD	10,000	AEP Texas Inc, 5.40%, 01/06/2033	10	0.00
USD	25,000	AEP Texas Inc, 5.45%, 15/05/2029	25	0.01
USD	25,000	AEP Texas Inc, 5.70%, 15/05/2034	25	0.01
USD	15,000	AEP Transmission Co LLC, 3.10%, 01/12/2026	15	0.00
USD	28,000	AEP Transmission Co LLC, 5.15%, 01/04/2034	28	0.01
USD	46,000	AES Corp, 1.38%, 15/01/2026	44	0.01
USD	60,000	AES Corp, 2.45%, 15/01/2031	50	0.02
USD	47,000	AES Corp, 5.45%, 01/06/2028	47	0.02
USD	35,000	Affiliated Managers Group Inc, 3.30%, 15/06/2030	32	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	29,000	Affiliated Managers Group Inc, 5.50%, 20/08/2034	29	0.01
USD	25,000	Aflac Inc, 1.13%, 15/03/2026	24	0.01
USD	30,000	Aflac Inc, 2.88%, 15/10/2026	29	0.01
USD	35,000	Aflac Inc, 3.60%, 01/04/2030	33	0.01
USD	31,000	AGCO Corp, 5.45%, 21/03/2027	31	0.01
USD	50,000	AGCO Corp, 5.80%, 21/03/2034	50	0.02
USD	25,000	Agilent Technologies Inc, 2.10%, 04/06/2030	21	0.01
USD	67,000	Agilent Technologies Inc, 2.30%, 12/03/2031	57	0.02
USD	40,000	Agilent Technologies Inc, 2.75%, 15/09/2029	36	0.01
USD	106,000	Agilent Technologies Inc, 3.05%, 22/09/2026	103	0.03
USD	25,000	Agilent Technologies Inc, 4.20%, 09/09/2027	25	0.01
USD	25,000	Agilent Technologies Inc, 4.75%, 09/09/2034	24	0.01
USD	25,000	Agree LP, 2.00%, 15/06/2028	23	0.01
USD	25,000	Agree LP, 2.60%, 15/06/2033	20	0.01
USD	25,000	Agree LP, 2.90%, 01/10/2030	22	0.01
USD	25,000	Agree LP, 5.62%, 15/06/2034	25	0.01
USD	70,000	Ahold Finance USA LLC, 6.87%, 01/05/2029	75	0.02
USD	55,000	Air Lease Corp, 1.88%, 15/08/2026	52	0.02
USD	35,000	Air Lease Corp, 2.20%, 15/01/2027	33	0.01
USD	55,000	Air Lease Corp, 2.88%, 15/01/2026	54	0.02
USD	30,000	Air Lease Corp, 2.88%, 15/01/2032	26	0.01
USD	35,000	Air Lease Corp, 3.00%, 01/02/2030	32	0.01
USD	30,000	Air Lease Corp, 3.13%, 01/12/2030	27	0.01
USD	30,000	Air Lease Corp, 3.25%, 01/10/2029	28	0.01
USD	27,000	Air Lease Corp, 3.63%, 01/04/2027	26	0.01
USD	5,000	Air Lease Corp, 3.63%, 01/12/2027	5	0.00
USD	45,000	Air Lease Corp, 3.75%, 01/06/2026	44	0.01
USD	15,000	Air Lease Corp, 4.62%, 01/10/2028	15	0.00
USD	25,000	Air Lease Corp, 5.10%, 01/03/2029	25	0.01
USD	25,000	Air Lease Corp, 5.20%, 15/07/2031	25	0.01
USD	86,000	Air Lease Corp, 5.30%, 25/06/2026	87	0.03
USD	81,000	Air Lease Corp, 5.30%, 01/02/2028	82	0.03
USD	156,000	Air Lease Corp, 5.85%, 15/12/2027	160	0.05
USD	70,000	Air Products and Chemicals Inc, 1.85%, 15/05/2027	66	0.02
USD	60,000	Air Products and Chemicals Inc, 2.05%, 15/05/2030	52	0.02
USD	68,000	Air Products and Chemicals Inc, 4.60%, 08/02/2029	68	0.02
USD	50,000	Air Products and Chemicals Inc, 4.75%, 08/02/2031	50	0.02
USD	45,000	Air Products and Chemicals Inc, 4.80%, 03/03/2033	44	0.01
USD	113,000	Air Products and Chemicals Inc, 4.85%, 08/02/2034	110	0.04
USD	25,000	Alabama Power Co, 1.45%, 15/09/2030	21	0.01
USD	52,000	Alabama Power Co, 3.05%, 15/03/2032	46	0.02
USD	10,000	Alabama Power Co, 3.75%, 01/09/2027	10	0.00
USD	10,000	Alabama Power Co, 3.94%, 01/09/2032	9	0.00
USD	21,000	Alabama Power Co, 5.85%, 15/11/2033	22	0.01
USD	30,000	Albemarle Corp, 5.05%, 01/06/2032	29	0.01
USD	56,000	Alexandria Real Estate Equities Inc, 1.88%, 01/02/2033	43	0.01
USD	60,000	Alexandria Real Estate Equities Inc, 2.00%, 18/05/2032	48	0.02
USD	50,000	Alexandria Real Estate Equities Inc, 2.75%, 15/12/2029	45	0.01
USD	15,000	Alexandria Real Estate Equities Inc, 2.95%, 15/03/2034	12	0.00
USD	25,000	Alexandria Real Estate Equities Inc, 3.38%, 15/08/2031	22	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	30,000	Alexandria Real Estate Equities Inc, 3.80%, 15/04/2026	30	0.01
USD	35,000	Alexandria Real Estate Equities Inc, 3.95%, 15/01/2027	34	0.01
USD	30,000	Alexandria Real Estate Equities Inc, 3.95%, 15/01/2028	29	0.01
USD	43,000	Alexandria Real Estate Equities Inc, 4.30%, 15/01/2026	43	0.01
USD	25,000	Alexandria Real Estate Equities Inc, 4.50%, 30/07/2029	24	0.01
USD	35,000	Alexandria Real Estate Equities Inc, 4.70%, 01/07/2030	34	0.01
USD	25,000	Alexandria Real Estate Equities Inc, 4.90%, 15/12/2030	25	0.01
USD	25,000	Alleghany Corp, 3.63%, 15/05/2030	23	0.01
USD	36,000	Allegion US Holding Co Inc, 3.55%, 01/10/2027	35	0.01
USD	35,000	Allegion US Holding Co Inc, 5.41%, 01/07/2032	35	0.01
USD	25,000	Allegion US Holding Co Inc, 5.60%, 29/05/2034	25	0.01
USD	37,000	Allstate Corp, 1.45%, 15/12/2030	30	0.01
USD	40,000	Allstate Corp, 3.28%, 15/12/2026	39	0.01
USD	25,000	Allstate Corp, 5.05%, 24/06/2029	25	0.01
USD	35,000	Allstate Corp, 5.25%, 30/03/2033	35	0.01
USD	33,000	Allstate Corp, 5.35%, 01/06/2033	33	0.01
USD	65,000	Ally Financial Inc, 2.20%, 02/11/2028	58	0.02
USD	50,000	Ally Financial Inc, 4.75%, 09/06/2027	50	0.02
USD	60,000	Ally Financial Inc, 6.18%, 26/07/2035	59	0.02
USD	65,000	Ally Financial Inc, 6.85%, 03/01/2030	67	0.02
USD	20,000	Ally Financial Inc, 6.99%, 13/06/2029	21	0.01
USD	30,000	Ally Financial Inc, 7.10%, 15/11/2027	32	0.01
USD	20,000	Ally Financial Inc, 8.00%, 01/11/2031	22	0.01
USD	80,000	Ally Financial Inc, 8.00%, 01/11/2031	88	0.03
USD	60,000	Alphabet Inc, 0.80%, 15/08/2027	55	0.02
USD	100,000	Alphabet Inc, 1.10%, 15/08/2030	83	0.03
USD	107,000	Alphabet Inc, 2.00%, 15/08/2026	103	0.03
USD	140,000	Altria Group Inc, 2.45%, 04/02/2032	115	0.04
USD	30,000	Altria Group Inc, 2.63%, 16/09/2026	29	0.01
USD	60,000	Altria Group Inc, 3.40%, 06/05/2030	55	0.02
USD	23,000	Altria Group Inc, 4.40%, 14/02/2026	23	0.01
USD	125,000	Altria Group Inc, 4.80%, 14/02/2029	124	0.04
USD	50,000	Altria Group Inc, 6.20%, 01/11/2028	52	0.02
USD	25,000	Altria Group Inc, 6.87%, 01/11/2033	27	0.01
USD	141,000	Amazon.com Inc, 1.00%, 12/05/2026	135	0.04
USD	100,000	Amazon.com Inc, 1.20%, 03/06/2027	93	0.03
USD	110,000	Amazon.com Inc, 1.50%, 03/06/2030	93	0.03
USD	150,000	Amazon.com Inc, 1.65%, 12/05/2028	136	0.05
USD	145,000	Amazon.com Inc, 2.10%, 12/05/2031	124	0.04
USD	185,000	Amazon.com Inc, 3.15%, 22/08/2027	179	0.06
USD	161,000	Amazon.com Inc, 3.30%, 13/04/2027	157	0.05
USD	100,000	Amazon.com Inc, 3.45%, 13/04/2029	96	0.03
USD	125,000	Amazon.com Inc, 3.60%, 13/04/2032*	116	0.04
USD	120,000	Amazon.com Inc, 4.55%, 01/12/2027	121	0.04
USD	100,000	Amazon.com Inc, 4.70%, 01/12/2032	99	0.03
USD	69,000	Amcor Finance USA Inc, 5.62%, 26/05/2033	70	0.02
USD	15,000	Amcor Flexibles North America Inc, 2.63%, 19/06/2030	13	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	20,000	Amcor Flexibles North America Inc, 2.69%, 25/05/2031	17	0.01
USD	35,000	Ameren Corp, 1.75%, 15/03/2028	32	0.01
USD	45,000	Ameren Corp, 1.95%, 15/03/2027	42	0.01
USD	30,000	Ameren Corp, 3.50%, 15/01/2031	27	0.01
USD	25,000	Ameren Corp, 5.00%, 15/01/2029	25	0.01
USD	30,000	Ameren Corp, 5.70%, 01/12/2026	30	0.01
USD	30,000	Ameren Illinois Co, 4.95%, 01/06/2033	29	0.01
USD	16,891	American Airlines 2014-1 Class A Pass Through Trust 'A', 3.70%, 01/10/2026	16	0.00
USD	18,364	American Airlines 2015-1 Class A Pass Through Trust 'A', 3.38%, 01/05/2027	17	0.01
USD	44,798	American Airlines 2015-2 Class AA Pass Through Trust, 3.60%, 22/09/2027	43	0.01
USD	40,918	American Airlines 2016-2 Class AA Pass Through Trust, 3.20%, 15/06/2028	39	0.01
USD	19,937	American Airlines 2016-3 Class AA Pass Through Trust, 3.00%, 15/10/2028	19	0.01
USD	12,775	American Airlines 2017-1 Class AA Pass Through Trust, 3.65%, 15/02/2029	12	0.00
USD	30,234	American Airlines 2019-1 Class AA Pass Through Trust, 3.15%, 15/02/2032	28	0.01
USD	25,000	American Assets Trust LP, 3.38%, 01/02/2031	22	0.01
USD	30,000	American Assets Trust LP, 6.15%, 01/10/2034	30	0.01
USD	26,000	American Electric Power Co Inc, 2.30%, 01/03/2030	23	0.01
USD	22,000	American Electric Power Co Inc, 3.20%, 13/11/2027	21	0.01
USD	25,000	American Electric Power Co Inc, 3.88%, 15/02/2062	24	0.01
USD	34,000	American Electric Power Co Inc, 4.30%, 01/12/2028	33	0.01
USD	70,000	American Electric Power Co Inc, 5.20%, 15/01/2029	71	0.02
USD	33,000	American Electric Power Co Inc, 5.62%, 01/03/2033	33	0.01
USD	40,000	American Electric Power Co Inc, 5.75%, 01/11/2027	41	0.01
USD	35,000	American Electric Power Co Inc, 5.95%, 01/11/2032	36	0.01
USD	100,000	American Express Co, 1.65%, 04/11/2026	95	0.03
USD	91,000	American Express Co, 2.55%, 04/03/2027	87	0.03
USD	85,000	American Express Co, 3.13%, 20/05/2026	83	0.03
USD	110,000	American Express Co, 3.30%, 03/05/2027	107	0.04
USD	118,000	American Express Co, 4.05%, 03/05/2029	115	0.04
USD	50,000	American Express Co, 4.42%, 03/08/2033	47	0.02
USD	80,000	American Express Co, 4.90%, 13/02/2026	80	0.03
USD	60,000	American Express Co, 4.99%, 26/05/2033	59	0.02
USD	90,000	American Express Co, 5.04%, 26/07/2028	90	0.03
USD	100,000	American Express Co, 5.04%, 01/05/2034	98	0.03
USD	166,000	American Express Co, 5.10%, 16/02/2028	167	0.06
USD	200,000	American Express Co, 5.28%, 27/07/2029	202	0.07
USD	62,000	American Express Co, 5.28%, 26/07/2035	61	0.02
USD	87,000	American Express Co, 5.39%, 28/07/2027	88	0.03
USD	50,000	American Express Co, 5.53%, 25/04/2030	51	0.02
USD	25,000	American Express Co, 5.62%, 28/07/2034	25	0.01
USD	129,000	American Express Co, 5.64%, 23/04/2027	130	0.04
USD	159,000	American Express Co, 5.85%, 05/11/2027	164	0.05
USD	25,000	American Express Co, 5.91%, 25/04/2035	26	0.01
USD	75,000	American Express Co, 6.49%, 30/10/2031	80	0.03
USD	15,000	American Financial Group Inc, 5.25%, 02/04/2030	15	0.00
USD	30,000	American Homes 4 Rent LP, 2.38%, 15/07/2031	25	0.01
USD	20,000	American Homes 4 Rent LP, 3.63%, 15/04/2032	18	0.01
USD	83,000	American Homes 4 Rent LP, 4.25%, 15/02/2028	81	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	50,000	American Homes 4 Rent LP, 5.50%, 01/02/2034	50	0.02
USD	19,000	American Homes 4 Rent LP, 5.50%, 15/07/2034	19	0.01
USD	75,000	American Honda Finance Corp, 1.30%, 09/09/2026	71	0.02
USD	25,000	American Honda Finance Corp, 1.80%, 13/01/2031	21	0.01
USD	35,000	American Honda Finance Corp, 2.00%, 24/03/2028	32	0.01
USD	20,000	American Honda Finance Corp, 2.25%, 12/01/2029	18	0.01
USD	100,000	American Honda Finance Corp, 2.30%, 09/09/2026	96	0.03
USD	40,000	American Honda Finance Corp, 2.35%, 08/01/2027	38	0.01
USD	76,000	American Honda Finance Corp, 3.50%, 15/02/2028	73	0.02
USD	25,000	American Honda Finance Corp, 4.40%, 05/10/2026	25	0.01
USD	25,000	American Honda Finance Corp, 4.40%, 05/09/2029	24	0.01
USD	25,000	American Honda Finance Corp, 4.45%, 22/10/2027	25	0.01
USD	21,000	American Honda Finance Corp, 4.60%, 17/04/2030	21	0.01
USD	10,000	American Honda Finance Corp, 4.70%, 12/01/2028 <sup>a</sup>	10	0.00
USD	60,000	American Honda Finance Corp, 4.75%, 12/01/2026	60	0.02
USD	25,000	American Honda Finance Corp, 4.85%, 23/10/2031	24	0.01
USD	80,000	American Honda Finance Corp, 4.90%, 12/03/2027	80	0.03
USD	25,000	American Honda Finance Corp, 4.90%, 09/07/2027	25	0.01
USD	25,000	American Honda Finance Corp, 4.90%, 13/03/2029 <sup>a</sup>	25	0.01
USD	25,000	American Honda Finance Corp, 4.90%, 10/01/2034	24	0.01
USD	25,000	American Honda Finance Corp, 4.95%, 09/01/2026	25	0.01
USD	50,000	American Honda Finance Corp, 5.05%, 10/07/2031	49	0.02
USD	50,000	American Honda Finance Corp, 5.12%, 07/07/2028	50	0.02
USD	59,000	American Honda Finance Corp, 5.25%, 07/07/2026	59	0.02
USD	50,000	American Honda Finance Corp, 5.65%, 15/11/2028	51	0.02
USD	48,000	American Honda Finance Corp, 5.85%, 04/10/2030	50	0.02
USD	50,000	American International Group Inc, 4.20%, 01/04/2028	49	0.02
USD	68,000	American International Group Inc, 5.12%, 27/03/2033	67	0.02
USD	5,000	American National Group Inc, 5.00%, 15/06/2027	5	0.00
USD	45,000	American Tower Corp, 1.45%, 15/09/2026	43	0.01
USD	25,000	American Tower Corp, 1.50%, 31/01/2028	23	0.01
USD	46,000	American Tower Corp, 1.60%, 15/04/2026	44	0.01
USD	40,000	American Tower Corp, 1.88%, 15/10/2030	33	0.01
USD	25,000	American Tower Corp, 2.10%, 15/06/2030	21	0.01
USD	42,000	American Tower Corp, 2.30%, 15/09/2031	35	0.01
USD	85,000	American Tower Corp, 2.70%, 15/04/2031	73	0.02
USD	40,000	American Tower Corp, 2.75%, 15/01/2027	38	0.01
USD	82,000	American Tower Corp, 2.90%, 15/01/2030	74	0.02
USD	40,000	American Tower Corp, 3.13%, 15/01/2027	39	0.01
USD	35,000	American Tower Corp, 3.38%, 15/10/2026	34	0.01
USD	41,000	American Tower Corp, 3.55%, 15/07/2027	40	0.01
USD	35,000	American Tower Corp, 3.60%, 15/01/2028	34	0.01
USD	19,000	American Tower Corp, 3.65%, 15/03/2027	19	0.01
USD	60,000	American Tower Corp, 3.80%, 15/08/2029	57	0.02
USD	40,000	American Tower Corp, 3.95%, 15/03/2029	38	0.01
USD	34,000	American Tower Corp, 4.05%, 15/03/2032	32	0.01
USD	25,000	American Tower Corp, 4.40%, 15/02/2026	25	0.01
USD	35,000	American Tower Corp, 5.00%, 31/01/2030	35	0.01
USD	46,000	American Tower Corp, 5.20%, 15/02/2029	46	0.02
USD	30,000	American Tower Corp, 5.25%, 15/07/2028	30	0.01
USD	25,000	American Tower Corp, 5.40%, 31/01/2035	25	0.01
USD	56,000	American Tower Corp, 5.45%, 15/02/2034	56	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	40,000	American Tower Corp, 5.50%, 15/03/2028	41	0.01
USD	54,000	American Tower Corp, 5.65%, 15/03/2033	55	0.02
USD	35,000	American Tower Corp, 5.80%, 15/11/2028	36	0.01
USD	85,000	American Tower Corp, 5.90%, 15/11/2033	88	0.03
USD	30,000	American Water Capital Corp, 2.30%, 01/06/2031	25	0.01
USD	25,000	American Water Capital Corp, 2.80%, 01/05/2030	22	0.01
USD	20,000	American Water Capital Corp, 2.95%, 01/09/2027	19	0.01
USD	55,000	American Water Capital Corp, 3.45%, 01/06/2029	52	0.02
USD	10,000	American Water Capital Corp, 3.75%, 01/09/2028	10	0.00
USD	35,000	American Water Capital Corp, 4.45%, 01/06/2032	33	0.01
USD	25,000	American Water Capital Corp, 5.15%, 01/03/2034	25	0.01
USD	35,000	Ameriprise Financial Inc, 2.88%, 15/09/2026	34	0.01
USD	20,000	Ameriprise Financial Inc, 4.50%, 13/05/2032	19	0.01
USD	50,000	Ameriprise Financial Inc, 5.15%, 15/05/2033	50	0.02
USD	64,000	Ameriprise Financial Inc, 5.70%, 15/12/2028	66	0.02
USD	75,000	Amgen Inc, 1.65%, 15/08/2028	67	0.02
USD	120,000	Amgen Inc, 2.00%, 15/01/2032	97	0.03
USD	108,000	Amgen Inc, 2.20%, 21/02/2027	102	0.03
USD	44,000	Amgen Inc, 2.30%, 25/02/2031	37	0.01
USD	25,000	Amgen Inc, 2.45%, 21/02/2030	22	0.01
USD	60,000	Amgen Inc, 2.60%, 19/08/2026	58	0.02
USD	22,000	Amgen Inc, 3.00%, 22/02/2029	20	0.01
USD	50,000	Amgen Inc, 3.20%, 02/11/2027	48	0.02
USD	35,000	Amgen Inc, 3.35%, 22/02/2032	31	0.01
USD	65,000	Amgen Inc, 4.05%, 18/08/2029	63	0.02
USD	90,000	Amgen Inc, 4.20%, 01/03/2033	83	0.03
USD	210,000	Amgen Inc, 5.15%, 02/03/2028	211	0.07
USD	171,000	Amgen Inc, 5.25%, 02/03/2030	173	0.06
USD	250,000	Amgen Inc, 5.25%, 02/03/2033	248	0.08
USD	75,000	Amgen Inc, 5.51%, 02/03/2026	75	0.02
USD	30,000	Amphenol Corp, 2.20%, 15/09/2031	25	0.01
USD	83,000	Amphenol Corp, 2.80%, 15/02/2030	75	0.02
USD	70,000	Amphenol Corp, 4.75%, 30/03/2026	70	0.02
USD	25,000	Amphenol Corp, 5.05%, 05/04/2027	25	0.01
USD	20,000	Amphenol Corp, 5.05%, 05/04/2029	20	0.01
USD	25,000	Amphenol Corp, 5.25%, 05/04/2034	25	0.01
USD	50,000	Analog Devices Inc, 1.70%, 01/10/2028	45	0.01
USD	55,000	Analog Devices Inc, 2.10%, 01/10/2031	46	0.02
USD	35,000	Analog Devices Inc, 3.50%, 05/12/2026	34	0.01
USD	90,000	Analog Devices Inc, 5.05%, 01/04/2034	90	0.03
USD	30,000	Andrew W Mellon Foundation, 0.95%, 01/08/2027	27	0.01
USD	95,000	Anheuser-Busch InBev Worldwide Inc, 3.50%, 01/06/2030	89	0.03
USD	120,000	Anheuser-Busch InBev Worldwide Inc, 4.00%, 13/04/2028	118	0.04
USD	195,000	Anheuser-Busch InBev Worldwide Inc, 4.75%, 23/01/2029	195	0.06
USD	45,000	Anheuser-Busch InBev Worldwide Inc, 4.90%, 23/01/2031	45	0.01
USD	85,000	Anheuser-Busch InBev Worldwide Inc, 5.00%, 15/06/2034	84	0.03
USD	67,000	Aon Corp, 2.80%, 15/05/2030	60	0.02
USD	55,000	Aon Corp, 4.50%, 15/12/2028	54	0.02
USD	25,000	Aon Corp / Aon Global Holdings Plc, 2.05%, 23/08/2031	21	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	45,000	Aon Corp / Aon Global Holdings Plc, 2.60%, 02/12/2031	38	0.01
USD	50,000	Aon Corp / Aon Global Holdings Plc, 2.85%, 28/05/2027	48	0.02
USD	30,000	Aon Corp / Aon Global Holdings Plc, 5.00%, 12/09/2032	29	0.01
USD	125,000	Aon Corp / Aon Global Holdings Plc, 5.35%, 28/02/2033	124	0.04
USD	40,000	Aon North America Inc, 5.12%, 01/03/2027	40	0.01
USD	25,000	Aon North America Inc, 5.15%, 01/03/2029	25	0.01
USD	50,000	Aon North America Inc, 5.30%, 01/03/2031	50	0.02
USD	100,000	Aon North America Inc, 5.45%, 01/03/2034	100	0.03
USD	59,000	Apache Corp, 4.25%, 15/01/2030	55	0.02
USD	15,000	Apache Corp, 4.38%, 15/10/2028	14	0.00
USD	60,000	Apollo Debt Solutions BDC, 6.90%, 13/04/2029	62	0.02
USD	25,000	Apollo Global Management Inc, 6.00%, 15/12/2054	25	0.01
USD	38,000	Apollo Global Management Inc, 6.37%, 15/11/2033	41	0.01
USD	25,000	Appalachian Power Co, 2.70%, 01/04/2031	22	0.01
USD	25,000	Appalachian Power Co, 3.30%, 01/06/2027	24	0.01
USD	25,000	Appalachian Power Co, 4.50%, 01/08/2032	24	0.01
USD	25,000	Appalachian Power Co, 5.65%, 01/04/2034	25	0.01
USD	74,000	Apple Inc, 0.70%, 08/02/2026	71	0.02
USD	132,000	Apple Inc, 1.20%, 08/02/2028	119	0.04
USD	88,000	Apple Inc, 1.25%, 20/08/2030	73	0.02
USD	90,000	Apple Inc, 1.40%, 05/08/2028	81	0.03
USD	110,000	Apple Inc, 1.65%, 11/05/2030	95	0.03
USD	115,000	Apple Inc, 1.65%, 08/02/2031	97	0.03
USD	50,000	Apple Inc, 1.70%, 05/08/2031	42	0.01
USD	50,000	Apple Inc, 2.05%, 11/09/2026	48	0.02
USD	55,000	Apple Inc, 2.20%, 11/09/2029	49	0.02
USD	145,000	Apple Inc, 2.45%, 04/08/2026	141	0.05
USD	105,000	Apple Inc, 2.90%, 12/09/2027	101	0.03
USD	65,000	Apple Inc, 3.00%, 20/06/2027	63	0.02
USD	65,000	Apple Inc, 3.00%, 13/11/2027	63	0.02
USD	115,000	Apple Inc, 3.20%, 11/05/2027	112	0.04
USD	120,000	Apple Inc, 3.25%, 23/02/2026	118	0.04
USD	50,000	Apple Inc, 3.25%, 08/08/2029	47	0.02
USD	115,000	Apple Inc, 3.35%, 09/02/2027	113	0.04
USD	100,000	Apple Inc, 3.35%, 08/08/2032	92	0.03
USD	59,000	Apple Inc, 4.00%, 10/05/2028	58	0.02
USD	95,000	Apple Inc, 4.15%, 10/05/2030	94	0.03
USD	71,000	Apple Inc, 4.30%, 10/05/2033	69	0.02
USD	20,000	Apple Inc, 4.42%, 08/05/2026	20	0.01
USD	33,000	Applied Materials Inc, 1.75%, 01/06/2030	28	0.01
USD	80,000	Applied Materials Inc, 3.30%, 01/04/2027	78	0.03
USD	31,000	Applied Materials Inc, 4.80%, 15/06/2029	31	0.01
USD	50,000	AppLovin Corp, 5.12%, 01/12/2029	50	0.02
USD	35,000	AppLovin Corp, 5.50%, 01/12/2034	35	0.01
USD	25,000	AptarGroup Inc, 3.60%, 15/03/2032	22	0.01
USD	33,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	33	0.01
USD	55,000	Archer-Daniels-Midland Co, 2.50%, 11/08/2026	53	0.02
USD	10,000	Archer-Daniels-Midland Co, 2.90%, 01/03/2032	9	0.00
USD	65,000	Archer-Daniels-Midland Co, 3.25%, 27/03/2030	60	0.02
USD	20,000	Archer-Daniels-Midland Co, 4.50%, 15/08/2033	19	0.01
USD	25,000	Archer-Daniels-Midland Co, 5.93%, 01/10/2032	26	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	55,000	Ares Capital Corp, 2.15%, 15/07/2026	53	0.02
USD	20,000	Ares Capital Corp, 2.88%, 15/06/2027	19	0.01
USD	45,000	Ares Capital Corp, 2.88%, 15/06/2028	41	0.01
USD	40,000	Ares Capital Corp, 3.20%, 15/11/2031	34	0.01
USD	55,000	Ares Capital Corp, 3.88%, 15/01/2026	54	0.02
USD	50,000	Ares Capital Corp, 5.87%, 01/03/2029	50	0.02
USD	55,000	Ares Capital Corp, 5.95%, 15/07/2029	56	0.02
USD	76,000	Ares Capital Corp, 7.00%, 15/01/2027	79	0.03
USD	19,000	Ares Management Corp, 6.37%, 10/11/2028	20	0.01
USD	60,000	Ares Strategic Income Fund, 5.70%, 15/03/2028	60	0.02
USD	40,000	Ares Strategic Income Fund, 6.35%, 15/08/2029	41	0.01
USD	15,000	Arizona Public Service Co, 2.20%, 15/12/2031	12	0.00
USD	25,000	Arizona Public Service Co, 2.60%, 15/08/2029	23	0.01
USD	25,000	Arizona Public Service Co, 5.55%, 01/08/2033	25	0.01
USD	25,000	Arizona Public Service Co, 5.70%, 15/08/2034	25	0.01
USD	15,000	Arizona Public Service Co, 6.35%, 15/12/2032	16	0.00
USD	56,000	Arrow Electronics Inc, 2.95%, 15/02/2032	48	0.02
USD	60,000	Arrow Electronics Inc, 3.88%, 12/01/2028	58	0.02
USD	25,000	Arrow Electronics Inc, 5.15%, 21/08/2029	25	0.01
USD	35,000	Arrow Electronics Inc, 5.87%, 10/04/2034	35	0.01
USD	30,000	Arthur J Gallagher & Co, 2.40%, 09/11/2031	25	0.01
USD	35,000	Arthur J Gallagher & Co, 4.60%, 15/12/2027	35	0.01
USD	25,000	Arthur J Gallagher & Co, 5.15%, 15/02/2035	24	0.01
USD	25,000	Arthur J Gallagher & Co, 5.50%, 02/03/2033	25	0.01
USD	25,000	Arthur J Gallagher & Co, 6.50%, 15/02/2034	27	0.01
USD	58,000	Ascension Health, 2.53%, 15/11/2029	52	0.02
USD	25,000	Associated Banc-Corp, 6.45%, 29/08/2030	25	0.01
USD	25,000	Assurant Inc, 2.65%, 15/01/2032	21	0.01
USD	25,000	Assurant Inc, 3.70%, 22/02/2030	23	0.01
USD	25,000	Assurant Inc, 4.90%, 27/03/2028	25	0.01
USD	25,000	Assured Guaranty US Holdings Inc, 6.12%, 15/09/2028	26	0.01
USD	29,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	28	0.01
USD	50,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	43	0.01
USD	50,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	50	0.02
USD	50,000	Astrazeneca Finance LLC, 4.85%, 26/02/2029	50	0.02
USD	50,000	Astrazeneca Finance LLC, 4.87%, 03/03/2028	50	0.02
USD	25,000	Astrazeneca Finance LLC, 4.87%, 03/03/2033	25	0.01
USD	50,000	Astrazeneca Finance LLC, 4.90%, 03/03/2030	50	0.02
USD	50,000	Astrazeneca Finance LLC, 4.90%, 26/02/2031	50	0.02
USD	83,000	Astrazeneca Finance LLC, 5.00%, 26/02/2034*	82	0.03
USD	207,000	AT&T Inc, 1.65%, 01/02/2028	188	0.06
USD	226,000	AT&T Inc, 1.70%, 25/03/2026	218	0.07
USD	115,000	AT&T Inc, 2.25%, 01/02/2032	95	0.03
USD	95,000	AT&T Inc, 2.30%, 01/06/2027	90	0.03
USD	250,000	AT&T Inc, 2.55%, 01/12/2033	201	0.07
USD	130,000	AT&T Inc, 2.75%, 01/06/2031	113	0.04
USD	40,000	AT&T Inc, 2.95%, 15/07/2026	39	0.01
USD	65,000	AT&T Inc, 3.80%, 15/02/2027	64	0.02
USD	25,000	AT&T Inc, 3.88%, 15/01/2026	25	0.01
USD	110,000	AT&T Inc, 4.10%, 15/02/2028	108	0.04
USD	121,000	AT&T Inc, 4.25%, 01/03/2027	120	0.04
USD	145,000	AT&T Inc, 4.30%, 15/02/2030	140	0.05
USD	136,000	AT&T Inc, 4.35%, 01/03/2029	133	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	177,000	AT&T Inc, 5.40%, 15/02/2034	178	0.06
USD	15,000	Athene Holding Ltd, 3.50%, 15/01/2031	14	0.00
USD	39,000	Athene Holding Ltd, 4.13%, 12/01/2028	38	0.01
USD	55,000	Athene Holding Ltd, 5.87%, 15/01/2034	56	0.02
USD	43,000	Athene Holding Ltd, 6.15%, 03/04/2030	45	0.01
USD	30,000	Athene Holding Ltd, 6.65%, 01/02/2033	32	0.01
USD	25,000	Atlantic City Electric Co, 2.30%, 15/03/2031	21	0.01
USD	25,000	Atlantic City Electric Co, 4.00%, 15/10/2028	24	0.01
USD	52,000	Atlassian Corp, 5.25%, 15/05/2029	52	0.02
USD	40,000	Atlassian Corp, 5.50%, 15/05/2034	40	0.01
USD	30,000	Atmos Energy Corp, 1.50%, 15/01/2031	25	0.01
USD	40,000	Atmos Energy Corp, 2.63%, 15/09/2029	36	0.01
USD	30,000	Atmos Energy Corp, 3.00%, 15/06/2027	29	0.01
USD	55,000	Atmos Energy Corp, 5.90%, 15/11/2033	58	0.02
USD	70,000	Autodesk Inc, 2.40%, 15/12/2031	59	0.02
USD	50,000	Autodesk Inc, 2.85%, 15/01/2030	45	0.01
USD	75,000	Autodesk Inc, 3.50%, 15/06/2027	73	0.02
USD	70,000	Automatic Data Processing Inc, 1.25%, 01/09/2030	58	0.02
USD	65,000	Automatic Data Processing Inc, 1.70%, 15/05/2028	59	0.02
USD	25,000	Automatic Data Processing Inc, 4.45%, 09/09/2034	24	0.01
USD	25,000	AutoNation Inc, 2.40%, 01/08/2031	21	0.01
USD	40,000	AutoNation Inc, 3.80%, 15/11/2027	39	0.01
USD	67,000	AutoNation Inc, 3.85%, 01/03/2032	60	0.02
USD	25,000	AutoNation Inc, 4.75%, 01/06/2030	24	0.01
USD	45,000	AutoZone Inc, 3.13%, 21/04/2026	44	0.01
USD	25,000	AutoZone Inc, 3.75%, 01/06/2027	24	0.01
USD	25,000	AutoZone Inc, 3.75%, 18/04/2029	24	0.01
USD	60,000	AutoZone Inc, 4.00%, 15/04/2030	57	0.02
USD	25,000	AutoZone Inc, 4.50%, 01/02/2028	25	0.01
USD	45,000	AutoZone Inc, 4.75%, 01/08/2032	43	0.01
USD	40,000	AutoZone Inc, 4.75%, 01/02/2033	38	0.01
USD	25,000	AutoZone Inc, 5.05%, 15/07/2026	25	0.01
USD	50,000	AutoZone Inc, 5.10%, 15/07/2029	50	0.02
USD	25,000	AutoZone Inc, 5.20%, 01/08/2033	25	0.01
USD	46,000	AutoZone Inc, 5.40%, 15/07/2034	46	0.02
USD	25,000	AutoZone Inc, 6.25%, 01/11/2028	26	0.01
USD	35,000	AutoZone Inc, 6.55%, 01/11/2033	38	0.01
USD	50,000	AvalonBay Communities Inc, 2.30%, 01/03/2030	44	0.01
USD	15,000	AvalonBay Communities Inc, 2.45%, 15/01/2031	13	0.00
USD	45,000	AvalonBay Communities Inc, 2.90%, 15/10/2026	44	0.01
USD	25,000	AvalonBay Communities Inc, 2.95%, 11/05/2026	24	0.01
USD	25,000	AvalonBay Communities Inc, 3.20%, 15/01/2028	24	0.01
USD	30,000	AvalonBay Communities Inc, 3.30%, 01/06/2029	28	0.01
USD	50,000	AvalonBay Communities Inc, 5.30%, 07/12/2033	50	0.02
USD	50,000	AvalonBay Communities Inc, 5.35%, 01/06/2034	50	0.02
USD	49,000	Avangrid Inc, 3.80%, 01/06/2029	46	0.01
USD	15,000	Avery Dennison Corp, 2.25%, 15/02/2032	12	0.00
USD	25,000	Avery Dennison Corp, 2.65%, 30/04/2030	22	0.01
USD	79,000	Avery Dennison Corp, 4.87%, 06/12/2028	79	0.03
USD	20,000	Avery Dennison Corp, 5.75%, 15/03/2033	21	0.01
USD	10,000	Avnet Inc, 3.00%, 15/05/2031	9	0.00
USD	94,000	Avnet Inc, 4.62%, 15/04/2026	93	0.03
USD	10,000	Avnet Inc, 5.50%, 01/06/2032	10	0.00
USD	35,000	Avnet Inc, 6.25%, 15/03/2028	36	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	45,000	AXIS Specialty Finance LLC, 3.90%, 15/07/2029	43	0.01
USD	30,000	AXIS Specialty Finance LLC, 4.90%, 15/01/2040	28	0.01
USD	35,000	Bain Capital Specialty Finance Inc, 2.55%, 13/10/2026	33	0.01
USD	30,000	Bain Capital Specialty Finance Inc, 2.95%, 10/03/2026	29	0.01
USD	81,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 3.34%, 15/12/2027	78	0.03
USD	70,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 4.49%, 01/05/2030	69	0.02
USD	15,000	Baltimore Gas and Electric Co, 2.25%, 15/06/2031	13	0.00
USD	33,000	Baltimore Gas and Electric Co, 5.30%, 01/06/2034	33	0.01
USD	125,000	Bank of America Corp, 1.66%, 11/03/2027	120	0.04
USD	378,000	Bank of America Corp, 1.73%, 22/07/2027	360	0.12
USD	124,000	Bank of America Corp, 1.90%, 23/07/2031	104	0.03
USD	102,000	Bank of America Corp, 1.92%, 24/10/2031	85	0.03
USD	165,000	Bank of America Corp, 2.09%, 14/06/2029	150	0.05
USD	206,000	Bank of America Corp, 2.30%, 21/07/2032	172	0.06
USD	105,000	Bank of America Corp, 2.48%, 21/09/2036	85	0.03
USD	200,000	Bank of America Corp, 2.50%, 13/02/2031	175	0.06
USD	100,000	Bank of America Corp, 2.55%, 04/02/2028	95	0.03
USD	174,000	Bank of America Corp, 2.57%, 20/10/2032	146	0.05
USD	130,000	Bank of America Corp, 2.59%, 29/04/2031	114	0.04
USD	100,000	Bank of America Corp, 2.65%, 11/03/2032	86	0.03
USD	358,000	Bank of America Corp, 2.69%, 22/04/2032	307	0.10
USD	90,000	Bank of America Corp, 2.88%, 22/10/2030	81	0.03
USD	262,000	Bank of America Corp, 2.97%, 04/02/2033	225	0.07
USD	140,000	Bank of America Corp, 3.19%, 23/07/2030	129	0.04
USD	70,000	Bank of America Corp, 3.25%, 21/10/2027	67	0.02
USD	333,000	Bank of America Corp, 3.42%, 20/12/2028	319	0.11
USD	160,000	Bank of America Corp, 3.50%, 19/04/2026	158	0.05
USD	105,000	Bank of America Corp, 3.56%, 23/04/2027	103	0.03
USD	230,000	Bank of America Corp, 3.59%, 21/07/2028	223	0.07
USD	78,000	Bank of America Corp, 3.71%, 24/04/2028	76	0.03
USD	119,000	Bank of America Corp, 3.82%, 20/01/2028	117	0.04
USD	100,000	Bank of America Corp, 3.85%, 08/03/2037	89	0.03
USD	237,000	Bank of America Corp, 3.97%, 05/03/2029	230	0.08
USD	154,000	Bank of America Corp, 3.97%, 07/02/2030	148	0.05
USD	228,000	Bank of America Corp, 4.18%, 25/11/2027	224	0.07
USD	159,000	Bank of America Corp, 4.25%, 22/10/2026	158	0.05
USD	190,000	Bank of America Corp, 4.27%, 23/07/2029	185	0.06
USD	90,000	Bank of America Corp, 4.38%, 27/04/2028	89	0.03
USD	68,000	Bank of America Corp, 4.45%, 03/03/2026	68	0.02
USD	374,000	Bank of America Corp, 4.57%, 27/04/2033	355	0.12
USD	200,000	Bank of America Corp, 4.95%, 22/07/2028	200	0.07
USD	255,000	Bank of America Corp, 5.01%, 22/07/2033	250	0.08
USD	140,000	Bank of America Corp, 5.08%, 20/01/2027	140	0.05
USD	170,000	Bank of America Corp, 5.20%, 25/04/2029	171	0.06
USD	290,000	Bank of America Corp, 5.29%, 25/04/2034*	287	0.10
USD	115,000	Bank of America Corp, 5.42%, 15/08/2035	112	0.04
USD	280,000	Bank of America Corp, 5.47%, 23/01/2035	281	0.09
USD	140,000	Bank of America Corp, 5.52%, 25/10/2035	137	0.05
USD	125,000	Bank of America Corp, 5.82%, 15/09/2029	128	0.04
USD	251,000	Bank of America Corp, 5.87%, 15/09/2034	258	0.09
USD	120,000	Bank of America Corp, 5.93%, 15/09/2027	122	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	95,000	Bank of America Corp, 6.20%, 10/11/2028	98	0.03
USD	40,000	Bank of New York Mellon Corp, 0.75%, 28/01/2026	38	0.01
USD	25,000	Bank of New York Mellon Corp, 1.05%, 15/10/2026	24	0.01
USD	30,000	Bank of New York Mellon Corp, 1.65%, 14/07/2028	27	0.01
USD	122,000	Bank of New York Mellon Corp, 1.65%, 28/01/2031	101	0.03
USD	50,000	Bank of New York Mellon Corp, 1.80%, 28/07/2031	42	0.01
USD	130,000	Bank of New York Mellon Corp, 1.90%, 25/01/2029	117	0.04
USD	61,000	Bank of New York Mellon Corp, 2.05%, 26/01/2027	58	0.02
USD	38,000	Bank of New York Mellon Corp, 2.45%, 17/08/2026	37	0.01
USD	16,000	Bank of New York Mellon Corp, 2.50%, 26/01/2032	14	0.00
USD	50,000	Bank of New York Mellon Corp, 2.80%, 04/05/2026	49	0.02
USD	40,000	Bank of New York Mellon Corp, 3.00%, 30/10/2028	37	0.01
USD	75,000	Bank of New York Mellon Corp, 3.25%, 16/05/2027	73	0.02
USD	88,000	Bank of New York Mellon Corp, 3.30%, 23/08/2029	82	0.03
USD	35,000	Bank of New York Mellon Corp, 3.40%, 29/01/2028	34	0.01
USD	15,000	Bank of New York Mellon Corp, 3.44%, 07/02/2028	15	0.00
USD	160,000	Bank of New York Mellon Corp, 3.85%, 28/04/2028	156	0.05
USD	45,000	Bank of New York Mellon Corp, 3.85%, 26/04/2029	43	0.01
USD	85,000	Bank of New York Mellon Corp, 3.99%, 13/06/2028	83	0.03
USD	35,000	Bank of New York Mellon Corp, 4.29%, 13/06/2033	33	0.01
USD	50,000	Bank of New York Mellon Corp, 4.54%, 01/02/2029	50	0.02
USD	50,000	Bank of New York Mellon Corp, 4.60%, 26/07/2030	49	0.02
USD	40,000	Bank of New York Mellon Corp, 4.71%, 01/02/2034	38	0.01
USD	50,000	Bank of New York Mellon Corp, 4.89%, 21/07/2028	50	0.02
USD	108,000	Bank of New York Mellon Corp, 4.95%, 26/04/2027	108	0.04
USD	109,000	Bank of New York Mellon Corp, 4.97%, 14/03/2030	109	0.04
USD	40,000	Bank of New York Mellon Corp, 4.97%, 26/04/2034	39	0.01
USD	50,000	Bank of New York Mellon Corp, 5.06%, 22/07/2032	50	0.02
USD	75,000	Bank of New York Mellon Corp, 5.19%, 14/03/2035	74	0.02
USD	50,000	Bank of New York Mellon Corp, 5.22%, 20/11/2035	50	0.02
USD	75,000	Bank of New York Mellon Corp, 5.80%, 25/10/2028	77	0.03
USD	45,000	Bank of New York Mellon Corp, 5.83%, 25/10/2033	47	0.02
USD	25,000	Bank of New York Mellon Corp, 6.32%, 25/10/2029	26	0.01
USD	50,000	Bank of New York Mellon Corp, 6.47%, 25/10/2034	54	0.02
USD	15,000	Bank OZK, 2.75%, 01/10/2031	13	0.00
USD	25,000	BankUnited Inc, 5.12%, 11/06/2030	24	0.01
USD	53,000	Banner Health, 1.90%, 01/01/2031	44	0.01
USD	34,000	Banner Health, 2.34%, 01/01/2030	30	0.01
USD	10,000	Barings BDC Inc, 3.30%, 23/11/2026	10	0.00
USD	25,000	Barings BDC Inc, 7.00%, 15/02/2029	26	0.01
USD	132,000	BAT Capital Corp, 2.26%, 25/03/2028	121	0.04
USD	85,000	BAT Capital Corp, 2.73%, 25/03/2031	73	0.02
USD	60,000	BAT Capital Corp, 3.22%, 06/09/2026	58	0.02
USD	45,000	BAT Capital Corp, 3.46%, 06/09/2029	42	0.01
USD	41,000	BAT Capital Corp, 3.56%, 15/08/2027	40	0.01
USD	37,000	BAT Capital Corp, 4.70%, 02/04/2027	37	0.01
USD	50,000	BAT Capital Corp, 4.74%, 16/03/2032	48	0.02
USD	85,000	BAT Capital Corp, 4.91%, 02/04/2030	84	0.03
USD	50,000	BAT Capital Corp, 5.83%, 20/02/2031	51	0.02
USD	75,000	BAT Capital Corp, 6.00%, 20/02/2034	77	0.03
USD	48,000	BAT Capital Corp, 6.34%, 02/08/2030	50	0.02
USD	95,000	BAT Capital Corp, 6.42%, 02/08/2033	100	0.03
USD	40,000	Baxter International Inc, 1.73%, 01/04/2031	32	0.01
USD	92,000	Baxter International Inc, 1.92%, 01/02/2027	87	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	55,000	Baxter International Inc, 2.27%, 01/12/2028	50	0.02
USD	105,000	Baxter International Inc, 2.54%, 01/02/2032	87	0.03
USD	69,000	Baxter International Inc, 2.60%, 15/08/2026	67	0.02
USD	25,000	Baxter International Inc, 3.95%, 01/04/2030	24	0.01
USD	63,000	Becton Dickinson & Co, 1.96%, 11/02/2031	52	0.02
USD	86,000	Becton Dickinson & Co, 2.82%, 20/05/2030	77	0.03
USD	94,000	Becton Dickinson & Co, 3.70%, 06/06/2027	92	0.03
USD	15,000	Becton Dickinson & Co, 4.30%, 22/08/2032	14	0.00
USD	79,000	Becton Dickinson & Co, 4.69%, 13/02/2028	79	0.03
USD	25,000	Becton Dickinson & Co, 4.87%, 08/02/2029	25	0.01
USD	25,000	Becton Dickinson & Co, 5.08%, 07/06/2029	25	0.01
USD	25,000	Becton Dickinson & Co, 5.11%, 08/02/2034	25	0.01
USD	29,000	Berkshire Hathaway Energy Co, 1.65%, 15/05/2031	24	0.01
USD	55,000	Berkshire Hathaway Energy Co, 3.25%, 15/04/2028	52	0.02
USD	55,000	Berkshire Hathaway Energy Co, 3.70%, 15/07/2030	52	0.02
USD	56,000	Berkshire Hathaway Finance Corp, 1.45%, 15/10/2030	47	0.02
USD	40,000	Berkshire Hathaway Finance Corp, 1.85%, 12/03/2030	35	0.01
USD	50,000	Berkshire Hathaway Finance Corp, 2.30%, 15/03/2027	48	0.02
USD	109,000	Berkshire Hathaway Finance Corp, 2.88%, 15/03/2032	95	0.03
USD	113,000	Berkshire Hathaway Inc, 3.13%, 15/03/2026	111	0.04
USD	65,000	Berry Global Inc, 1.57%, 15/01/2026	63	0.02
USD	25,000	Berry Global Inc, 1.65%, 15/01/2027	23	0.01
USD	30,000	Berry Global Inc, 5.50%, 15/04/2028	30	0.01
USD	62,000	Berry Global Inc, 5.65%, 15/01/2034	62	0.02
USD	49,000	Berry Global Inc, 5.80%, 15/06/2031	50	0.02
USD	93,000	Best Buy Co Inc, 1.95%, 01/10/2030	78	0.03
USD	15,000	Best Buy Co Inc, 4.45%, 01/10/2028	15	0.00
USD	10,000	BGC Group Inc, 6.60%, 10/06/2029	10	0.00
USD	57,000	BGC Group Inc, 8.00%, 25/05/2028	61	0.02
USD	65,000	Biogen Inc, 2.25%, 01/05/2030	56	0.02
USD	50,000	Bio-Rad Laboratories Inc, 3.30%, 15/03/2027	48	0.02
USD	45,000	Bio-Rad Laboratories Inc, 3.70%, 15/03/2032	40	0.01
USD	25,000	Black Hills Corp, 2.50%, 15/06/2030	22	0.01
USD	25,000	Black Hills Corp, 3.05%, 15/10/2029	23	0.01
USD	34,000	Black Hills Corp, 3.15%, 15/01/2027	33	0.01
USD	20,000	Black Hills Corp, 4.35%, 01/05/2033	18	0.01
USD	25,000	Black Hills Corp, 5.95%, 15/03/2028	26	0.01
USD	45,000	Blackstone Private Credit Fund, 2.63%, 15/12/2026	43	0.01
USD	60,000	Blackstone Private Credit Fund, 3.25%, 15/03/2027	57	0.02
USD	25,000	Blackstone Private Credit Fund, 4.00%, 15/01/2029	24	0.01
USD	25,000	Blackstone Private Credit Fund, 4.95%, 26/09/2027	25	0.01
USD	25,000	Blackstone Private Credit Fund, 5.60%, 22/11/2029	25	0.01
USD	40,000	Blackstone Private Credit Fund, 5.95%, 16/07/2029	40	0.01
USD	55,000	Blackstone Private Credit Fund, 6.00%, 22/11/2034 <sup>^</sup>	54	0.02
USD	20,000	Blackstone Private Credit Fund, 7.30%, 27/11/2028	21	0.01
USD	25,000	Blackstone Reg Finance Co LLC RegS, 5.00%, 06/12/2034	24	0.01
USD	20,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	19	0.01
USD	30,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026	29	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	50,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028	45	0.01
USD	30,000	Blackstone Secured Lending Fund, 5.35%, 13/04/2028	30	0.01
USD	30,000	Blackstone Secured Lending Fund, 5.87%, 15/11/2027	30	0.01
USD	25,000	Block Financial LLC, 2.50%, 15/07/2028	23	0.01
USD	35,000	Block Financial LLC, 3.88%, 15/08/2030	32	0.01
USD	25,000	Blue Owl Capital Corp, 2.63%, 15/01/2027	24	0.01
USD	35,000	Blue Owl Capital Corp, 2.88%, 11/06/2028	32	0.01
USD	35,000	Blue Owl Capital Corp, 3.40%, 15/07/2026	34	0.01
USD	42,000	Blue Owl Capital Corp, 4.25%, 15/01/2026	42	0.01
USD	75,000	Blue Owl Capital Corp, 5.95%, 15/03/2029	75	0.02
USD	20,000	Blue Owl Capital Corp II, 8.45%, 15/11/2026	21	0.01
USD	75,000	Blue Owl Capital Corp III, 3.13%, 13/04/2027	71	0.02
USD	25,000	Blue Owl Credit Income Corp, 3.13%, 23/09/2026	24	0.01
USD	30,000	Blue Owl Credit Income Corp, 4.70%, 08/02/2027	30	0.01
USD	25,000	Blue Owl Credit Income Corp, 5.80%, 15/03/2030	25	0.01
USD	30,000	Blue Owl Credit Income Corp, 6.60%, 15/09/2029	31	0.01
USD	40,000	Blue Owl Credit Income Corp, 7.75%, 16/09/2027	42	0.01
USD	28,000	Blue Owl Credit Income Corp, 7.75%, 15/01/2029	30	0.01
USD	25,000	Blue Owl Credit Income Corp, 7.95%, 13/06/2028	27	0.01
USD	53,000	Blue Owl Finance LLC, 6.25%, 18/04/2034	54	0.02
USD	10,000	Blue Owl Technology Finance Corp, 2.50%, 15/01/2027	9	0.00
USD	40,000	Blue Owl Technology Finance Corp II, 6.75%, 04/04/2029	40	0.01
USD	15,000	BNSF Funding Trust I, 6.61%, 15/12/2055	15	0.00
USD	10,000	Boardwalk Pipelines LP, 3.40%, 15/02/2031	9	0.00
USD	40,000	Boardwalk Pipelines LP, 3.60%, 01/09/2032	35	0.01
USD	35,000	Boardwalk Pipelines LP, 4.45%, 15/07/2027	35	0.01
USD	26,000	Boardwalk Pipelines LP, 4.80%, 03/05/2029	26	0.01
USD	25,000	Boardwalk Pipelines LP, 5.62%, 01/08/2034	25	0.01
USD	193,000	Boeing Co, 2.20%, 04/02/2026	187	0.06
USD	25,000	Boeing Co, 2.25%, 15/06/2026	24	0.01
USD	40,000	Boeing Co, 2.70%, 01/02/2027	38	0.01
USD	84,000	Boeing Co, 2.75%, 01/02/2026	82	0.03
USD	30,000	Boeing Co, 2.80%, 01/03/2027	29	0.01
USD	75,000	Boeing Co, 2.95%, 01/02/2030	67	0.02
USD	47,000	Boeing Co, 3.10%, 01/05/2026	46	0.01
USD	75,000	Boeing Co, 3.20%, 01/03/2029	69	0.02
USD	54,000	Boeing Co, 3.25%, 01/02/2028	51	0.02
USD	40,000	Boeing Co, 3.25%, 01/03/2028	38	0.01
USD	51,000	Boeing Co, 3.45%, 01/11/2028	48	0.02
USD	50,000	Boeing Co, 3.60%, 01/05/2034	42	0.01
USD	70,000	Boeing Co, 3.63%, 01/02/2031	63	0.02
USD	114,000	Boeing Co, 5.04%, 01/05/2027	114	0.04
USD	349,000	Boeing Co, 5.15%, 01/05/2030	344	0.11
USD	20,000	Boeing Co, 6.12%, 15/02/2033	21	0.01
USD	50,000	Boeing Co, 6.26%, 01/05/2027	51	0.02
USD	90,000	Boeing Co, 6.30%, 01/05/2029	93	0.03
USD	50,000	Boeing Co, 6.39%, 01/05/2031	52	0.02
USD	130,000	Boeing Co, 6.53%, 01/05/2034	136	0.05
USD	33,000	Bon Secours Mercy Health Inc, 2.10%, 01/06/2031	27	0.01
USD	55,000	Bon Secours Mercy Health Inc, 3.46%, 01/06/2030	52	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	80,000	Booking Holdings Inc, 3.55%, 15/03/2028	77	0.03
USD	46,000	Booking Holdings Inc, 3.60%, 01/06/2026	45	0.01
USD	60,000	Booking Holdings Inc, 4.62%, 13/04/2030	59	0.02
USD	20,000	Booz Allen Hamilton Inc, 5.95%, 04/08/2033	20	0.01
USD	50,000	BorgWarner Inc, 2.65%, 01/07/2027	48	0.02
USD	34,000	BorgWarner Inc, 4.95%, 15/08/2029	34	0.01
USD	23,000	Boston Properties LP, 2.45%, 01/10/2033	18	0.01
USD	38,000	Boston Properties LP, 2.55%, 01/04/2032	31	0.01
USD	50,000	Boston Properties LP, 2.75%, 01/10/2026	48	0.02
USD	35,000	Boston Properties LP, 2.90%, 15/03/2030	31	0.01
USD	115,000	Boston Properties LP, 3.25%, 30/01/2031	101	0.03
USD	35,000	Boston Properties LP, 3.40%, 21/06/2029	32	0.01
USD	85,000	Boston Properties LP, 3.65%, 01/02/2026	84	0.03
USD	64,000	Boston Properties LP, 4.50%, 01/12/2028	62	0.02
USD	44,000	Boston Properties LP, 6.50%, 15/01/2034	46	0.02
USD	45,000	Boston Properties LP, 6.75%, 01/12/2027	47	0.02
USD	50,000	Boston Scientific Corp, 2.65%, 01/06/2030	45	0.01
USD	20,000	Boston Scientific Corp, 4.00%, 01/03/2028	19	0.01
USD	85,000	BP Capital Markets America Inc, 1.75%, 10/08/2030	72	0.02
USD	115,000	BP Capital Markets America Inc, 2.72%, 12/01/2032	98	0.03
USD	15,000	BP Capital Markets America Inc, 3.02%, 16/01/2027	15	0.00
USD	65,000	BP Capital Markets America Inc, 3.12%, 04/05/2026	64	0.02
USD	90,000	BP Capital Markets America Inc, 3.41%, 11/02/2026	89	0.03
USD	65,000	BP Capital Markets America Inc, 3.59%, 14/04/2027	64	0.02
USD	82,000	BP Capital Markets America Inc, 3.63%, 06/04/2030	77	0.03
USD	42,000	BP Capital Markets America Inc, 3.94%, 21/09/2028	41	0.01
USD	100,000	BP Capital Markets America Inc, 4.23%, 06/11/2028	98	0.03
USD	100,000	BP Capital Markets America Inc, 4.70%, 10/04/2029	99	0.03
USD	116,000	BP Capital Markets America Inc, 4.81%, 13/02/2033	112	0.04
USD	50,000	BP Capital Markets America Inc, 4.87%, 25/11/2029	50	0.02
USD	195,000	BP Capital Markets America Inc, 4.89%, 11/09/2033	189	0.06
USD	25,000	BP Capital Markets America Inc, 4.97%, 17/10/2029	25	0.01
USD	80,000	BP Capital Markets America Inc, 4.99%, 10/04/2034	78	0.03
USD	70,000	BP Capital Markets America Inc, 5.02%, 17/11/2027	71	0.02
USD	25,000	BP Capital Markets America Inc, 5.23%, 17/11/2034	25	0.01
USD	40,000	Brighthouse Financial Inc, 5.62%, 15/05/2030	41	0.01
USD	125,000	Bristol-Myers Squibb Co, 1.13%, 13/11/2027	114	0.04
USD	130,000	Bristol-Myers Squibb Co, 1.45%, 13/11/2030	108	0.04
USD	126,000	Bristol-Myers Squibb Co, 2.95%, 15/03/2032	110	0.04
USD	76,000	Bristol-Myers Squibb Co, 3.20%, 15/06/2026	75	0.02
USD	113,000	Bristol-Myers Squibb Co, 3.40%, 26/07/2029	106	0.04
USD	50,000	Bristol-Myers Squibb Co, 3.45%, 15/11/2027	49	0.02
USD	20,000	Bristol-Myers Squibb Co, 3.90%, 20/02/2028	20	0.01
USD	61,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2027	61	0.02
USD	35,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2029	35	0.01
USD	55,000	Bristol-Myers Squibb Co, 4.95%, 20/02/2026	55	0.02
USD	75,000	Bristol-Myers Squibb Co, 5.10%, 22/02/2031	75	0.02
USD	138,000	Bristol-Myers Squibb Co, 5.20%, 22/02/2034	138	0.05
USD	75,000	Bristol-Myers Squibb Co, 5.75%, 01/02/2031	78	0.03
USD	65,000	Bristol-Myers Squibb Co, 5.90%, 15/11/2033	68	0.02
USD	40,000	Brixmor Operating Partnership LP, 2.25%, 01/04/2028	37	0.01
USD	25,000	Brixmor Operating Partnership LP, 2.50%, 16/08/2031	21	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	45,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	42	0.01
USD	35,000	Brixmor Operating Partnership LP, 4.13%, 15/06/2026	35	0.01
USD	50,000	Brixmor Operating Partnership LP, 4.13%, 15/05/2029	48	0.02
USD	25,000	Brixmor Operating Partnership LP, 5.50%, 15/02/2034	25	0.01
USD	65,000	Broadcom Corp / Broadcom Cayman Finance Ltd, 3.50%, 15/01/2028	63	0.02
USD	170,000	Broadcom Corp / Broadcom Cayman Finance Ltd, 3.88%, 15/01/2027	167	0.06
USD	25,000	Broadcom Inc, 1.95%, 15/02/2028	23	0.01
USD	120,000	Broadcom Inc, 2.45%, 15/02/2031	103	0.03
USD	175,000	Broadcom Inc, 2.60%, 15/02/2033	145	0.05
USD	115,000	Broadcom Inc, 3.42%, 15/04/2033	101	0.03
USD	90,000	Broadcom Inc, 3.46%, 15/09/2026	88	0.03
USD	159,000	Broadcom Inc, 3.47%, 15/04/2034	138	0.05
USD	95,000	Broadcom Inc, 4.00%, 15/04/2029	91	0.03
USD	40,000	Broadcom Inc, 4.11%, 15/09/2028	39	0.01
USD	45,000	Broadcom Inc, 4.15%, 15/02/2028	44	0.01
USD	75,000	Broadcom Inc, 4.15%, 15/11/2030	72	0.02
USD	55,000	Broadcom Inc, 4.15%, 15/04/2032	52	0.02
USD	125,000	Broadcom Inc, 4.30%, 15/11/2032	118	0.04
USD	60,000	Broadcom Inc, 4.35%, 15/02/2030	58	0.02
USD	30,000	Broadcom Inc, 4.55%, 15/02/2032	29	0.01
USD	61,000	Broadcom Inc, 4.75%, 15/04/2029	61	0.02
USD	80,000	Broadcom Inc, 4.80%, 15/10/2034	77	0.03
USD	100,000	Broadcom Inc, 5.00%, 15/04/2030	100	0.03
USD	75,000	Broadcom Inc, 5.05%, 12/07/2027	76	0.03
USD	205,000	Broadcom Inc, 5.05%, 12/07/2029	206	0.07
USD	65,000	Broadcom Inc, 5.15%, 15/11/2031	65	0.02
USD	100,000	Broadridge Financial Solutions Inc, 2.60%, 01/05/2031	85	0.03
USD	10,000	Broadridge Financial Solutions Inc, 2.90%, 01/12/2029	9	0.00
USD	15,000	Broadridge Financial Solutions Inc, 3.40%, 27/06/2026	15	0.00
USD	30,000	Broadstone Net Lease LLC, 2.60%, 15/09/2031	25	0.01
USD	25,000	Brookfield Capital Finance LLC, 6.09%, 14/06/2033	26	0.01
USD	62,000	Brown & Brown Inc, 2.38%, 15/03/2031	52	0.02
USD	10,000	Brown & Brown Inc, 4.20%, 17/03/2032	9	0.00
USD	25,000	Brown & Brown Inc, 4.50%, 15/03/2029	24	0.01
USD	25,000	Brown & Brown Inc, 5.65%, 11/06/2034	25	0.01
USD	20,000	Brown-Forman Corp, 4.75%, 15/04/2033	19	0.01
USD	10,000	Brunswick Corp, 2.40%, 18/08/2031	8	0.00
USD	45,000	Brunswick Corp, 4.40%, 15/09/2032	41	0.01
USD	39,000	Brunswick Corp, 5.85%, 18/03/2029	40	0.01
USD	50,000	Bunge Ltd Finance Corp, 2.75%, 14/05/2031	43	0.01
USD	35,000	Bunge Ltd Finance Corp, 3.25%, 15/08/2026	34	0.01
USD	31,000	Bunge Ltd Finance Corp, 3.75%, 25/09/2027	30	0.01
USD	35,000	Bunge Ltd Finance Corp, 4.10%, 07/01/2028	34	0.01
USD	25,000	Bunge Ltd Finance Corp, 4.20%, 17/09/2029	24	0.01
USD	25,000	Bunge Ltd Finance Corp, 4.65%, 17/09/2034	24	0.01
USD	50,000	Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027	49	0.02
USD	10,000	Burlington Resources LLC, 7.20%, 15/08/2031	11	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	20,000	Cabot Corp, 4.00%, 01/07/2029	19	0.01
USD	10,000	Cabot Corp, 5.00%, 30/06/2032	10	0.00
USD	53,000	Cadence Design Systems Inc, 4.30%, 10/09/2029	52	0.02
USD	60,000	Cadence Design Systems Inc, 4.70%, 10/09/2034	58	0.02
USD	50,000	Camden Property Trust, 2.80%, 15/05/2030	45	0.01
USD	25,000	Camden Property Trust, 3.15%, 01/07/2029	23	0.01
USD	15,000	Camden Property Trust, 4.10%, 15/10/2028	15	0.00
USD	45,000	Camden Property Trust, 4.90%, 15/01/2034	44	0.01
USD	25,000	Camden Property Trust, 5.85%, 03/11/2026	26	0.01
USD	82,000	Capital One Financial Corp, 1.88%, 02/11/2027	77	0.03
USD	75,000	Capital One Financial Corp, 2.36%, 29/07/2032	60	0.02
USD	110,000	Capital One Financial Corp, 2.62%, 02/11/2032	91	0.03
USD	50,000	Capital One Financial Corp, 3.27%, 01/03/2030	46	0.02
USD	50,000	Capital One Financial Corp, 3.65%, 11/05/2027	49	0.02
USD	191,000	Capital One Financial Corp, 3.75%, 28/07/2026	188	0.06
USD	50,000	Capital One Financial Corp, 3.75%, 09/03/2027	49	0.02
USD	50,000	Capital One Financial Corp, 3.80%, 31/01/2028	48	0.02
USD	120,000	Capital One Financial Corp, 4.93%, 10/05/2028	120	0.04
USD	45,000	Capital One Financial Corp, 5.25%, 26/07/2030	45	0.01
USD	100,000	Capital One Financial Corp, 5.27%, 10/05/2033	98	0.03
USD	50,000	Capital One Financial Corp, 5.46%, 26/07/2030	50	0.02
USD	100,000	Capital One Financial Corp, 5.47%, 01/02/2029	101	0.03
USD	50,000	Capital One Financial Corp, 5.70%, 01/02/2030	51	0.02
USD	70,000	Capital One Financial Corp, 5.82%, 01/02/2034	70	0.02
USD	83,000	Capital One Financial Corp, 5.88%, 26/07/2035	83	0.03
USD	70,000	Capital One Financial Corp, 6.05%, 01/02/2035	71	0.02
USD	75,000	Capital One Financial Corp, 6.31%, 08/06/2029	77	0.03
USD	60,000	Capital One Financial Corp, 6.38%, 08/06/2034	62	0.02
USD	40,000	Capital One Financial Corp, 7.15%, 29/10/2027	42	0.01
USD	75,000	Capital One Financial Corp, 7.62%, 30/10/2031	83	0.03
USD	55,000	Cardinal Health Inc, 3.41%, 15/06/2027	53	0.02
USD	25,000	Cardinal Health Inc, 5.12%, 15/02/2029	25	0.01
USD	36,000	Cardinal Health Inc, 5.45%, 15/02/2034	36	0.01
USD	50,000	Carlisle Cos Inc, 2.75%, 01/03/2030	45	0.01
USD	50,000	Carlisle Cos Inc, 3.75%, 01/12/2027	49	0.02
USD	71,000	Carrier Global Corp, 2.49%, 15/02/2027	68	0.02
USD	25,000	Carrier Global Corp, 2.70%, 15/02/2031	22	0.01
USD	139,000	Carrier Global Corp, 2.72%, 15/02/2030	124	0.04
USD	50,000	Carrier Global Corp, 5.90%, 15/03/2034	52	0.02
USD	50,000	Caterpillar Financial Services Corp, 0.90%, 02/03/2026	48	0.02
USD	65,000	Caterpillar Financial Services Corp, 1.10%, 14/09/2027	60	0.02
USD	50,000	Caterpillar Financial Services Corp, 1.70%, 08/01/2027	47	0.02
USD	15,000	Caterpillar Financial Services Corp, 2.40%, 09/08/2026	15	0.00
USD	83,000	Caterpillar Financial Services Corp, 3.60%, 12/08/2027	81	0.03
USD	55,000	Caterpillar Financial Services Corp, 4.35%, 15/05/2026	55	0.02
USD	25,000	Caterpillar Financial Services Corp, 4.38%, 16/08/2029	25	0.01
USD	63,000	Caterpillar Financial Services Corp, 4.40%, 15/10/2027	63	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	Caterpillar Financial Services Corp, 4.45%, 16/10/2026	25	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.50%, 08/01/2027	25	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.60%, 15/11/2027	25	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.70%, 15/11/2029	25	0.01
USD	30,000	Caterpillar Financial Services Corp, 4.80%, 06/01/2026	30	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.85%, 27/02/2029	25	0.01
USD	25,000	Caterpillar Financial Services Corp, 5.00%, 14/05/2027	25	0.01
USD	25,000	Caterpillar Financial Services Corp, 5.05%, 27/02/2026	25	0.01
USD	15,000	Caterpillar Inc, 1.90%, 12/03/2031	13	0.00
USD	10,000	Caterpillar Inc, 2.60%, 19/09/2029	9	0.00
USD	62,000	Caterpillar Inc, 2.60%, 09/04/2030	56	0.02
USD	68,000	Cboe Global Markets Inc, 1.63%, 15/12/2030	56	0.02
USD	30,000	Cboe Global Markets Inc, 3.65%, 12/01/2027	29	0.01
USD	45,000	CBRE Services Inc, 2.50%, 01/04/2031	38	0.01
USD	37,000	CBRE Services Inc, 4.87%, 01/03/2026	37	0.01
USD	57,000	CBRE Services Inc, 5.50%, 01/04/2029	58	0.02
USD	61,000	CBRE Services Inc, 5.95%, 15/08/2034	63	0.02
USD	25,000	CDW LLC / CDW Finance Corp, 2.67%, 01/12/2026	24	0.01
USD	25,000	CDW LLC / CDW Finance Corp, 3.25%, 15/02/2029	23	0.01
USD	37,000	CDW LLC / CDW Finance Corp, 3.28%, 01/12/2028	34	0.01
USD	91,000	CDW LLC / CDW Finance Corp, 3.57%, 01/12/2031	81	0.03
USD	25,000	CDW LLC / CDW Finance Corp, 4.25%, 01/04/2028	24	0.01
USD	25,000	CDW LLC / CDW Finance Corp, 5.55%, 22/08/2034	25	0.01
USD	25,000	Celanese US Holdings LLC, 1.40%, 05/08/2026	23	0.01
USD	100,000	Celanese US Holdings LLC, 6.16%, 15/07/2027 <sup>A</sup>	102	0.03
USD	35,000	Celanese US Holdings LLC, 6.33%, 15/07/2029	36	0.01
USD	35,000	Celanese US Holdings LLC, 6.38%, 15/07/2032	36	0.01
USD	76,000	Celanese US Holdings LLC, 6.60%, 15/11/2028	78	0.03
USD	50,000	Celanese US Holdings LLC, 6.80%, 15/11/2030	52	0.02
USD	55,000	Celanese US Holdings LLC, 6.95%, 15/11/2033	57	0.02
USD	75,000	Cencora Inc, 2.70%, 15/03/2031	65	0.02
USD	41,000	Cencora Inc, 2.80%, 15/05/2030	37	0.01
USD	35,000	Cencora Inc, 3.45%, 15/12/2027	34	0.01
USD	25,000	Cencora Inc, 4.85%, 15/12/2029	25	0.01
USD	29,000	Cencora Inc, 5.12%, 15/02/2034	28	0.01
USD	175,000	Centene Corp, 2.45%, 15/07/2028	158	0.05
USD	145,000	Centene Corp, 2.50%, 01/03/2031	120	0.04
USD	71,000	Centene Corp, 2.63%, 01/08/2031	58	0.02
USD	130,000	Centene Corp, 3.00%, 15/10/2030	112	0.04
USD	97,000	Centene Corp, 3.38%, 15/02/2030	86	0.03
USD	111,000	Centene Corp, 4.25%, 15/12/2027	108	0.04
USD	148,000	Centene Corp, 4.62%, 15/12/2029	140	0.05
USD	45,000	CenterPoint Energy Houston Electric LLC, 2.35%, 01/04/2031	38	0.01
USD	50,000	CenterPoint Energy Houston Electric LLC, 2.40%, 01/09/2026	48	0.02
USD	35,000	CenterPoint Energy Houston Electric LLC, 3.00%, 01/02/2027	34	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	28,000	CenterPoint Energy Houston Electric LLC, 3.00%, 01/03/2032	24	0.01
USD	10,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	10	0.00
USD	25,000	CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033	24	0.01
USD	25,000	CenterPoint Energy Houston Electric LLC, 5.15%, 01/03/2034	25	0.01
USD	25,000	CenterPoint Energy Inc, 2.65%, 01/06/2031	21	0.01
USD	15,000	CenterPoint Energy Inc, 2.95%, 01/03/2030	13	0.00
USD	57,000	CenterPoint Energy Inc, 5.40%, 01/06/2029	58	0.02
USD	25,000	CenterPoint Energy Inc, 7.00%, 15/02/2055	26	0.01
USD	25,000	CenterPoint Energy Resources Corp, 1.75%, 01/10/2030	21	0.01
USD	25,000	CenterPoint Energy Resources Corp, 4.00%, 01/04/2028	24	0.01
USD	35,000	CenterPoint Energy Resources Corp, 4.40%, 01/07/2032	33	0.01
USD	30,000	CenterPoint Energy Resources Corp, 5.25%, 01/03/2028	30	0.01
USD	65,000	CenterPoint Energy Resources Corp, 5.40%, 01/03/2033	65	0.02
USD	25,000	CenterPoint Energy Resources Corp, 5.40%, 01/07/2034	25	0.01
USD	15,000	CH Robinson Worldwide Inc, 4.20%, 15/04/2028	15	0.00
USD	45,000	Charles Schwab Corp, 0.90%, 11/03/2026	43	0.01
USD	50,000	Charles Schwab Corp, 1.15%, 13/05/2026	48	0.02
USD	60,000	Charles Schwab Corp, 1.65%, 11/03/2031	49	0.02
USD	91,000	Charles Schwab Corp, 1.95%, 01/12/2031	74	0.02
USD	100,000	Charles Schwab Corp, 2.00%, 20/03/2028	92	0.03
USD	25,000	Charles Schwab Corp, 2.30%, 13/05/2031	21	0.01
USD	40,000	Charles Schwab Corp, 2.45%, 03/03/2027	38	0.01
USD	25,000	Charles Schwab Corp, 2.75%, 01/10/2029	23	0.01
USD	25,000	Charles Schwab Corp, 2.90%, 03/03/2032	22	0.01
USD	25,000	Charles Schwab Corp, 3.20%, 02/03/2027	24	0.01
USD	60,000	Charles Schwab Corp, 3.20%, 25/01/2028	57	0.02
USD	41,000	Charles Schwab Corp, 3.25%, 22/05/2029	38	0.01
USD	69,000	Charles Schwab Corp, 4.00%, 01/02/2029	67	0.02
USD	71,000	Charles Schwab Corp, 4.62%, 22/03/2030	71	0.02
USD	110,000	Charles Schwab Corp, 5.64%, 19/05/2029	112	0.04
USD	50,000	Charles Schwab Corp, 5.85%, 19/05/2034	51	0.02
USD	25,000	Charles Schwab Corp, 5.87%, 24/08/2026	25	0.01
USD	75,000	Charles Schwab Corp, 6.14%, 24/08/2034	79	0.03
USD	25,000	Charles Schwab Corp, 6.20%, 17/11/2029	26	0.01
USD	42,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.25%, 15/01/2029	37	0.01
USD	63,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.30%, 01/02/2032	50	0.02
USD	121,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.80%, 01/04/2031	102	0.03
USD	85,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.75%, 15/02/2028	81	0.03
USD	62,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.20%, 15/03/2028	60	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	35,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.40%, 01/04/2033	31	0.01
USD	68,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.05%, 30/03/2029	67	0.02
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.10%, 01/06/2029	102	0.03
USD	90,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.15%, 10/11/2026	92	0.03
USD	80,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.55%, 01/06/2034	82	0.03
USD	80,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.65%, 01/02/2034	82	0.03
USD	90,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	84	0.03
USD	60,000	Cheniere Corpus Christi Holdings LLC, 5.12%, 30/06/2027	60	0.02
USD	165,000	Cheniere Energy Inc, 4.62%, 15/10/2028	162	0.05
USD	75,000	Cheniere Energy Inc, 5.65%, 15/04/2034	75	0.02
USD	80,000	Cheniere Energy Partners LP, 3.25%, 31/01/2032	69	0.02
USD	72,000	Cheniere Energy Partners LP, 4.00%, 01/03/2031	67	0.02
USD	65,000	Cheniere Energy Partners LP, 4.50%, 01/10/2029	63	0.02
USD	50,000	Cheniere Energy Partners LP, 5.75%, 15/08/2034	50	0.02
USD	107,000	Cheniere Energy Partners LP, 5.95%, 30/06/2033	109	0.04
USD	18,000	Chevron Corp, 2.00%, 11/05/2027	17	0.01
USD	162,000	Chevron Corp, 2.24%, 11/05/2030	143	0.05
USD	85,000	Chevron Corp, 2.95%, 16/05/2026	83	0.03
USD	110,000	Chevron USA Inc, 1.02%, 12/08/2027	101	0.03
USD	10,000	Chevron USA Inc, 3.25%, 15/10/2029	9	0.00
USD	30,000	Chevron USA Inc, 3.85%, 15/01/2028	30	0.01
USD	33,000	Choice Hotels International Inc, 3.70%, 01/12/2029	31	0.01
USD	35,000	Choice Hotels International Inc, 3.70%, 15/01/2031	31	0.01
USD	25,000	Choice Hotels International Inc, 5.85%, 01/08/2034	25	0.01
USD	69,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	57	0.02
USD	146,000	Chubb INA Holdings LLC, 3.35%, 03/05/2026	144	0.05
USD	48,000	Chubb INA Holdings LLC, 4.65%, 15/08/2029	48	0.02
USD	91,000	Chubb INA Holdings LLC, 5.00%, 15/03/2034	90	0.03
USD	20,000	Church & Dwight Co Inc, 2.30%, 15/12/2031	17	0.01
USD	50,000	Church & Dwight Co Inc, 3.15%, 01/08/2027	48	0.02
USD	55,000	Church & Dwight Co Inc, 5.60%, 15/11/2032	57	0.02
USD	23,000	Cigna Group, 1.25%, 15/03/2026	22	0.01
USD	93,000	Cigna Group, 2.38%, 15/03/2031	79	0.03
USD	79,000	Cigna Group, 2.40%, 15/03/2030	69	0.02
USD	30,000	Cigna Group, 3.05%, 15/10/2027	29	0.01
USD	95,000	Cigna Group, 3.40%, 01/03/2027	92	0.03
USD	174,000	Cigna Group, 4.38%, 15/10/2028	170	0.06
USD	71,000	Cigna Group, 4.50%, 25/02/2026	71	0.02
USD	89,000	Cigna Group, 5.00%, 15/05/2029	89	0.03
USD	65,000	Cigna Group, 5.12%, 15/05/2031	65	0.02
USD	103,000	Cigna Group, 5.25%, 15/02/2034	101	0.03
USD	30,000	Cigna Group, 5.40%, 15/03/2033	30	0.01
USD	50,000	Cigna Group, 5.68%, 15/03/2026	50	0.02
USD	5,000	Cincinnati Financial Corp, 6.92%, 15/05/2028	5	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	20,000	Cintas Corp No 2, 3.70%, 01/04/2027	20	0.01
USD	10,000	Cintas Corp No 2, 4.00%, 01/05/2032	9	0.00
USD	95,000	Cisco Systems Inc, 2.50%, 20/09/2026	92	0.03
USD	71,000	Cisco Systems Inc, 2.95%, 28/02/2026	70	0.02
USD	185,000	Cisco Systems Inc, 4.80%, 26/02/2027	186	0.06
USD	132,000	Cisco Systems Inc, 4.85%, 26/02/2029	133	0.04
USD	50,000	Cisco Systems Inc, 4.90%, 26/02/2026	50	0.02
USD	135,000	Cisco Systems Inc, 4.95%, 26/02/2031	135	0.04
USD	119,000	Cisco Systems Inc, 5.05%, 26/02/2034	119	0.04
USD	250,000	Citibank NA, 4.84%, 06/08/2029	248	0.08
USD	25,000	Citibank NA, 5.49%, 04/12/2026	25	0.01
USD	25,000	Citibank NA, 5.80%, 29/09/2028	26	0.01
USD	131,000	Citigroup Inc, 1.12%, 28/01/2027	126	0.04
USD	172,000	Citigroup Inc, 1.46%, 09/06/2027	164	0.05
USD	71,000	Citigroup Inc, 2.52%, 03/11/2032	59	0.02
USD	155,000	Citigroup Inc, 2.56%, 01/05/2032	131	0.04
USD	261,000	Citigroup Inc, 2.57%, 03/06/2031	227	0.08
USD	110,000	Citigroup Inc, 2.67%, 29/01/2030	97	0.03
USD	107,000	Citigroup Inc, 2.98%, 05/11/2030	97	0.03
USD	180,000	Citigroup Inc, 3.06%, 25/01/2033	155	0.05
USD	174,000	Citigroup Inc, 3.07%, 24/02/2028	167	0.06
USD	215,000	Citigroup Inc, 3.20%, 21/10/2026	209	0.07
USD	135,000	Citigroup Inc, 3.40%, 01/05/2026	133	0.04
USD	145,000	Citigroup Inc, 3.52%, 27/10/2028	139	0.05
USD	150,000	Citigroup Inc, 3.67%, 24/07/2028	145	0.05
USD	95,000	Citigroup Inc, 3.70%, 12/01/2026	94	0.03
USD	200,000	Citigroup Inc, 3.79%, 17/03/2033*	180	0.06
USD	150,000	Citigroup Inc, 3.89%, 10/01/2028	147	0.05
USD	210,000	Citigroup Inc, 3.98%, 20/03/2030	200	0.07
USD	95,000	Citigroup Inc, 4.08%, 23/04/2029	92	0.03
USD	125,000	Citigroup Inc, 4.13%, 25/07/2028	121	0.04
USD	115,000	Citigroup Inc, 4.30%, 20/11/2026	114	0.04
USD	210,000	Citigroup Inc, 4.41%, 31/03/2031	202	0.07
USD	155,000	Citigroup Inc, 4.45%, 29/09/2027	153	0.05
USD	125,000	Citigroup Inc, 4.54%, 19/09/2030	121	0.04
USD	118,000	Citigroup Inc, 4.60%, 09/03/2026	118	0.04
USD	65,000	Citigroup Inc, 4.66%, 24/05/2028	65	0.02
USD	170,000	Citigroup Inc, 4.91%, 24/05/2033	164	0.05
USD	135,000	Citigroup Inc, 5.17%, 13/02/2030	135	0.04
USD	50,000	Citigroup Inc, 5.41%, 19/09/2039	48	0.02
USD	185,000	Citigroup Inc, 5.45%, 11/06/2035	184	0.06
USD	70,000	Citigroup Inc, 5.59%, 19/11/2034	69	0.02
USD	110,000	Citigroup Inc, 5.83%, 13/02/2035	109	0.04
USD	25,000	Citigroup Inc, 5.87%, 22/02/2033	25	0.01
USD	90,000	Citigroup Inc, 6.00%, 31/10/2033	92	0.03
USD	185,000	Citigroup Inc, 6.17%, 25/05/2034	188	0.06
USD	160,000	Citigroup Inc, 6.27%, 17/11/2033	168	0.06
USD	54,000	Citigroup Inc, 6.62%, 15/01/2028	57	0.02
USD	76,000	Citigroup Inc, 6.62%, 15/06/2032	81	0.03
USD	35,000	Citizens Financial Group Inc, 2.50%, 06/02/2030	31	0.01
USD	5,000	Citizens Financial Group Inc, 2.64%, 30/09/2032	4	0.00
USD	37,000	Citizens Financial Group Inc, 2.85%, 27/07/2026	36	0.01
USD	35,000	Citizens Financial Group Inc, 3.25%, 30/04/2030	32	0.01
USD	40,000	Citizens Financial Group Inc, 5.64%, 21/05/2037	39	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	46,000	Citizens Financial Group Inc, 5.72%, 23/07/2032	46	0.02
USD	50,000	Citizens Financial Group Inc, 5.84%, 23/01/2030	51	0.02
USD	50,000	Citizens Financial Group Inc, 6.64%, 25/04/2035	53	0.02
USD	7,000	Cleco Corporate Holdings LLC, 3.74%, 01/05/2026	7	0.00
USD	65,000	Clorox Co, 1.80%, 15/05/2030	55	0.02
USD	20,000	Clorox Co, 3.90%, 15/05/2028	19	0.01
USD	58,000	Clorox Co, 4.40%, 01/05/2029	57	0.02
USD	40,000	Clorox Co, 4.60%, 01/05/2032	39	0.01
USD	25,000	CME Group Inc, 2.65%, 15/03/2032	22	0.01
USD	55,000	CME Group Inc, 3.75%, 15/06/2028	53	0.02
USD	20,000	CMS Energy Corp, 3.00%, 15/05/2026	20	0.01
USD	17,000	CMS Energy Corp, 3.45%, 15/08/2027	16	0.00
USD	10,000	CMS Energy Corp, 3.75%, 01/12/2050	9	0.00
USD	10,000	CMS Energy Corp, 4.75%, 01/06/2050	9	0.00
USD	25,000	CNA Financial Corp, 2.05%, 15/08/2030	21	0.01
USD	25,000	CNA Financial Corp, 3.45%, 15/08/2027	24	0.01
USD	40,000	CNA Financial Corp, 3.90%, 01/05/2029	38	0.01
USD	60,000	CNA Financial Corp, 4.50%, 01/03/2026	60	0.02
USD	25,000	CNA Financial Corp, 5.50%, 15/06/2033	25	0.01
USD	50,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	48	0.02
USD	36,000	CNH Industrial Capital LLC, 1.88%, 15/01/2026	35	0.01
USD	20,000	CNH Industrial Capital LLC, 4.55%, 10/04/2028	20	0.01
USD	54,000	CNH Industrial Capital LLC, 5.10%, 20/04/2029	54	0.02
USD	25,000	CNH Industrial Capital LLC, 5.50%, 12/01/2029	25	0.01
USD	25,000	CNO Financial Group Inc, 5.25%, 30/05/2029	25	0.01
USD	35,000	CNO Financial Group Inc, 6.45%, 15/06/2034	36	0.01
USD	60,000	Coca-Cola Co, 1.00%, 15/03/2028	54	0.02
USD	82,000	Coca-Cola Co, 1.38%, 15/03/2031	67	0.02
USD	70,000	Coca-Cola Co, 1.45%, 01/06/2027	65	0.02
USD	90,000	Coca-Cola Co, 1.65%, 01/06/2030	77	0.03
USD	25,000	Coca-Cola Co, 2.00%, 05/03/2031	21	0.01
USD	20,000	Coca-Cola Co, 2.13%, 06/09/2029	18	0.01
USD	80,000	Coca-Cola Co, 2.25%, 05/01/2032	68	0.02
USD	60,000	Coca-Cola Co, 2.90%, 25/05/2027	58	0.02
USD	50,000	Coca-Cola Co, 3.38%, 25/03/2027	49	0.02
USD	100,000	Coca-Cola Co, 3.45%, 25/03/2030	94	0.03
USD	75,000	Coca-Cola Co, 4.65%, 14/08/2034	73	0.02
USD	25,000	Coca-Cola Co, 5.00%, 13/05/2034	25	0.01
USD	82,000	Coca-Cola Consolidated Inc, 5.25%, 01/06/2029	83	0.03
USD	25,000	Coca-Cola Consolidated Inc, 5.45%, 01/06/2034	25	0.01
USD	49,000	Colgate-Palmolive Co, 3.10%, 15/08/2027	47	0.02
USD	58,000	Colgate-Palmolive Co, 3.25%, 15/08/2032	52	0.02
USD	64,000	Colgate-Palmolive Co, 4.60%, 01/03/2028	64	0.02
USD	8,000	Colgate-Palmolive Co, 4.60%, 01/03/2033	8	0.00
USD	58,000	Colgate-Palmolive Co, 4.80%, 02/03/2026	58	0.02
USD	100,000	Comcast Corp, 1.50%, 15/02/2031	81	0.03
USD	60,000	Comcast Corp, 1.95%, 15/01/2031	50	0.02
USD	75,000	Comcast Corp, 2.35%, 15/01/2027	72	0.02
USD	140,000	Comcast Corp, 2.65%, 01/02/2030	125	0.04
USD	35,000	Comcast Corp, 3.15%, 01/03/2026	34	0.01
USD	125,000	Comcast Corp, 3.15%, 15/02/2028	119	0.04
USD	95,000	Comcast Corp, 3.30%, 01/02/2027	92	0.03
USD	50,000	Comcast Corp, 3.30%, 01/04/2027	49	0.02
USD	101,000	Comcast Corp, 3.40%, 01/04/2030	94	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	78,000	Comcast Corp, 3.55%, 01/05/2028	75	0.02
USD	150,000	Comcast Corp, 4.15%, 15/10/2028	146	0.05
USD	50,000	Comcast Corp, 4.20%, 15/08/2034	46	0.01
USD	82,000	Comcast Corp, 4.25%, 15/10/2030	79	0.03
USD	50,000	Comcast Corp, 4.25%, 15/01/2033	47	0.02
USD	65,000	Comcast Corp, 4.55%, 15/01/2029	64	0.02
USD	164,000	Comcast Corp, 4.65%, 15/02/2033	158	0.05
USD	15,000	Comcast Corp, 4.80%, 15/05/2033	15	0.00
USD	78,000	Comcast Corp, 5.10%, 01/06/2029	79	0.03
USD	50,000	Comcast Corp, 5.30%, 01/06/2034	50	0.02
USD	45,000	Comcast Corp, 5.35%, 15/11/2027	46	0.02
USD	20,000	Comcast Corp, 5.50%, 15/11/2032	20	0.01
USD	80,000	Comcast Corp, 7.05%, 15/03/2033	89	0.03
USD	40,000	Comerica Inc, 4.00%, 01/02/2029	38	0.01
USD	35,000	Comerica Inc, 5.98%, 30/01/2030	35	0.01
USD	35,000	CommonSpirit Health, 2.78%, 01/10/2030	31	0.01
USD	25,000	CommonSpirit Health, 3.35%, 01/10/2029	23	0.01
USD	35,000	Commonwealth Edison Co, 2.20%, 01/03/2030	31	0.01
USD	15,000	Commonwealth Edison Co, 2.55%, 15/06/2026	15	0.00
USD	15,000	Commonwealth Edison Co, 2.95%, 15/08/2027	14	0.00
USD	25,000	Commonwealth Edison Co, 3.15%, 15/03/2032	22	0.01
USD	60,000	Commonwealth Edison Co, 3.70%, 15/08/2028	58	0.02
USD	50,000	Commonwealth Edison Co, 4.90%, 01/02/2033	49	0.02
USD	30,000	Conagra Brands Inc, 1.38%, 01/11/2027	27	0.01
USD	86,000	Conagra Brands Inc, 4.85%, 01/11/2028	85	0.03
USD	85,000	Conagra Brands Inc, 5.30%, 01/10/2026	86	0.03
USD	75,000	Conagra Brands Inc, 7.00%, 01/10/2028	79	0.03
USD	40,000	Concentrix Corp, 6.60%, 02/08/2028	41	0.01
USD	92,000	Concentrix Corp, 6.65%, 02/08/2026	94	0.03
USD	35,000	Concentrix Corp, 6.85%, 02/08/2033 <sup>^</sup>	35	0.01
USD	33,000	Connecticut Light and Power Co, 2.05%, 01/07/2031	28	0.01
USD	25,000	Connecticut Light and Power Co, 3.20%, 15/03/2027	24	0.01
USD	25,000	Connecticut Light and Power Co, 4.65%, 01/01/2029	25	0.01
USD	25,000	Connecticut Light and Power Co, 4.90%, 01/07/2033	24	0.01
USD	25,000	Connecticut Light and Power Co, 4.95%, 15/08/2034	24	0.01
USD	117,000	ConocoPhillips Co, 4.70%, 15/01/2030	116	0.04
USD	50,000	ConocoPhillips Co, 4.85%, 15/01/2032	49	0.02
USD	75,000	ConocoPhillips Co, 5.00%, 15/01/2035	73	0.02
USD	70,000	ConocoPhillips Co, 5.05%, 15/09/2033	69	0.02
USD	30,000	ConocoPhillips Co, 6.95%, 15/04/2029	33	0.01
USD	15,000	Conopco Inc, 7.25%, 15/12/2026	16	0.00
USD	45,000	Consolidated Edison Co of New York Inc, 2.40%, 15/06/2031	39	0.01
USD	15,000	Consolidated Edison Co of New York Inc, 3.80%, 15/05/2028	15	0.00
USD	45,000	Consolidated Edison Co of New York Inc, 5.20%, 01/03/2033	45	0.01
USD	25,000	Consolidated Edison Co of New York Inc, 5.37%, 15/05/2034	25	0.01
USD	25,000	Consolidated Edison Co of New York Inc, 5.50%, 15/03/2034	25	0.01
USD	52,000	Constellation Brands Inc, 2.25%, 01/08/2031	43	0.01
USD	30,000	Constellation Brands Inc, 2.88%, 01/05/2030	27	0.01
USD	45,000	Constellation Brands Inc, 3.15%, 01/08/2029	41	0.01
USD	10,000	Constellation Brands Inc, 3.60%, 15/02/2028	10	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	10,000	Constellation Brands Inc, 3.70%, 06/12/2026	10	0.00
USD	45,000	Constellation Brands Inc, 4.65%, 15/11/2028	44	0.01
USD	50,000	Constellation Brands Inc, 4.75%, 09/05/2032	48	0.02
USD	25,000	Constellation Brands Inc, 4.80%, 15/01/2029	25	0.01
USD	20,000	Constellation Brands Inc, 4.90%, 01/05/2033	19	0.01
USD	60,000	Constellation Brands Inc, 5.00%, 02/02/2026	60	0.02
USD	45,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028	46	0.02
USD	53,000	Constellation Energy Generation LLC, 5.80%, 01/03/2033	54	0.02
USD	25,000	Constellation Energy Generation LLC, 6.12%, 15/01/2034	26	0.01
USD	25,000	Consumers Energy Co, 3.60%, 15/08/2032	23	0.01
USD	25,000	Consumers Energy Co, 4.60%, 30/05/2029	25	0.01
USD	25,000	Consumers Energy Co, 4.62%, 15/05/2033	24	0.01
USD	25,000	Consumers Energy Co, 4.65%, 01/03/2028	25	0.01
USD	50,000	Consumers Energy Co, 4.70%, 15/01/2030	50	0.02
USD	68,000	Consumers Energy Co, 4.90%, 15/02/2029	68	0.02
USD	94,000	Continental Resources Inc, 4.38%, 15/01/2028	91	0.03
USD	31,000	COPT Defense Properties LP, 2.00%, 15/01/2029	27	0.01
USD	50,000	COPT Defense Properties LP, 2.25%, 15/03/2026	48	0.02
USD	10,000	COPT Defense Properties LP, 2.90%, 01/12/2033	8	0.00
USD	76,000	Corebridge Financial Inc, 3.65%, 05/04/2027	74	0.02
USD	82,000	Corebridge Financial Inc, 3.85%, 05/04/2029	78	0.03
USD	74,000	Corebridge Financial Inc, 3.90%, 05/04/2032	67	0.02
USD	50,000	Corebridge Financial Inc, 5.75%, 15/01/2034	51	0.02
USD	45,000	Corebridge Financial Inc, 6.05%, 15/09/2033	47	0.02
USD	25,000	Corebridge Financial Inc, 6.87%, 15/12/2052	26	0.01
USD	60,000	Costco Wholesale Corp, 1.38%, 20/06/2027	56	0.02
USD	80,000	Costco Wholesale Corp, 1.60%, 20/04/2030	68	0.02
USD	70,000	Costco Wholesale Corp, 1.75%, 20/04/2032	57	0.02
USD	30,000	Costco Wholesale Corp, 3.00%, 18/05/2027	29	0.01
USD	47,000	Coterra Energy Inc, 3.90%, 15/05/2027	46	0.02
USD	15,000	Coterra Energy Inc, 4.38%, 15/03/2029	15	0.00
USD	25,000	Coterra Energy Inc, 5.60%, 15/03/2034	25	0.01
USD	85,000	Credit Suisse USA LLC, 7.12%, 15/07/2032	94	0.03
USD	61,000	Crown Castle Inc, 1.05%, 15/07/2026	58	0.02
USD	15,000	Crown Castle Inc, 2.10%, 01/04/2031	12	0.00
USD	10,000	Crown Castle Inc, 2.50%, 15/07/2031	8	0.00
USD	40,000	Crown Castle Inc, 2.90%, 15/03/2027	38	0.01
USD	35,000	Crown Castle Inc, 3.10%, 15/11/2029	32	0.01
USD	90,000	Crown Castle Inc, 3.30%, 01/07/2030	82	0.03
USD	53,000	Crown Castle Inc, 3.65%, 01/09/2027	51	0.02
USD	90,000	Crown Castle Inc, 3.70%, 15/06/2026	89	0.03
USD	50,000	Crown Castle Inc, 3.80%, 15/02/2028	48	0.02
USD	40,000	Crown Castle Inc, 4.00%, 01/03/2027	39	0.01
USD	49,000	Crown Castle Inc, 4.30%, 15/02/2029	47	0.02
USD	20,000	Crown Castle Inc, 4.45%, 15/02/2026	20	0.01
USD	45,000	Crown Castle Inc, 4.80%, 01/09/2028	44	0.01
USD	94,000	Crown Castle Inc, 4.90%, 01/09/2029	93	0.03
USD	30,000	Crown Castle Inc, 5.00%, 11/01/2028	30	0.01
USD	45,000	Crown Castle Inc, 5.10%, 01/05/2033	44	0.01
USD	53,000	Crown Castle Inc, 5.20%, 01/09/2034	52	0.02
USD	40,000	Crown Castle Inc, 5.60%, 01/06/2029	41	0.01
USD	70,000	Crown Castle Inc, 5.80%, 01/03/2034	71	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	110,000	CSX Corp, 2.60%, 01/11/2026	106	0.04
USD	50,000	CSX Corp, 3.25%, 01/06/2027	48	0.02
USD	90,000	CSX Corp, 4.10%, 15/11/2032	84	0.03
USD	66,000	CSX Corp, 4.25%, 15/03/2029	65	0.02
USD	24,000	CubeSmart LP, 2.50%, 15/02/2032	20	0.01
USD	25,000	CubeSmart LP, 3.00%, 15/02/2030	22	0.01
USD	65,000	CubeSmart LP, 3.13%, 01/09/2026	63	0.02
USD	10,000	CubeSmart LP, 4.38%, 15/02/2029	10	0.00
USD	115,000	Cummins Inc, 1.50%, 01/09/2030	96	0.03
USD	36,000	Cummins Inc, 4.90%, 20/02/2029	36	0.01
USD	115,000	CVS Health Corp, 1.30%, 21/08/2027	104	0.03
USD	57,000	CVS Health Corp, 1.75%, 21/08/2030	46	0.01
USD	79,000	CVS Health Corp, 1.88%, 28/02/2031	64	0.02
USD	61,000	CVS Health Corp, 2.13%, 15/09/2031	49	0.02
USD	108,000	CVS Health Corp, 2.88%, 01/06/2026	105	0.03
USD	24,000	CVS Health Corp, 3.00%, 15/08/2026	23	0.01
USD	94,000	CVS Health Corp, 3.25%, 15/08/2029	85	0.03
USD	55,000	CVS Health Corp, 3.75%, 01/04/2030	50	0.02
USD	286,000	CVS Health Corp, 4.30%, 25/03/2028	277	0.09
USD	120,000	CVS Health Corp, 5.00%, 20/02/2026	120	0.04
USD	51,000	CVS Health Corp, 5.00%, 30/01/2029	50	0.02
USD	80,000	CVS Health Corp, 5.12%, 21/02/2030	78	0.03
USD	80,000	CVS Health Corp, 5.25%, 30/01/2031	78	0.03
USD	150,000	CVS Health Corp, 5.25%, 21/02/2033	144	0.05
USD	90,000	CVS Health Corp, 5.30%, 01/06/2033	86	0.03
USD	50,000	CVS Health Corp, 5.40%, 01/06/2029	50	0.02
USD	50,000	CVS Health Corp, 5.55%, 01/06/2031	50	0.02
USD	83,000	CVS Health Corp, 5.70%, 01/06/2034	82	0.03
USD	34,000	CVS Health Corp, 6.25%, 01/06/2027	35	0.01
USD	75,000	Darden Restaurants Inc, 3.85%, 01/05/2027	73	0.02
USD	25,000	Darden Restaurants Inc, 4.35%, 15/10/2027	25	0.01
USD	25,000	Darden Restaurants Inc, 4.55%, 15/10/2029	24	0.01
USD	25,000	Darden Restaurants Inc, 6.30%, 10/10/2033	26	0.01
USD	30,000	DCP Midstream Operating LP, 3.25%, 15/02/2032	26	0.01
USD	50,000	DCP Midstream Operating LP, 5.62%, 15/07/2027	51	0.02
USD	35,000	DCP Midstream Operating LP, 8.12%, 16/08/2030	40	0.01
USD	75,000	Deere & Co, 3.10%, 15/04/2030	69	0.02
USD	45,000	Deere & Co, 5.37%, 16/10/2029	46	0.01
USD	20,000	Deere & Co, 7.12%, 03/03/2031	23	0.01
USD	45,000	Dell Inc, 7.10%, 15/04/2028	48	0.02
USD	25,000	Dell International LLC / EMC Corp, 4.35%, 01/02/2030	24	0.01
USD	50,000	Dell International LLC / EMC Corp, 4.85%, 01/02/2035	47	0.02
USD	40,000	Dell International LLC / EMC Corp, 4.90%, 01/10/2026	40	0.01
USD	15,000	Dell International LLC / EMC Corp, 5.25%, 01/02/2028	15	0.00
USD	119,000	Dell International LLC / EMC Corp, 5.30%, 01/10/2029	120	0.04
USD	49,000	Dell International LLC / EMC Corp, 5.40%, 15/04/2034	49	0.02
USD	30,000	Dell International LLC / EMC Corp, 5.75%, 01/02/2033	31	0.01
USD	99,000	Dell International LLC / EMC Corp, 6.02%, 15/06/2026	100	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	30,000	Dell International LLC / EMC Corp, 6.10%, 15/07/2027	31	0.01
USD	40,000	Dell International LLC / EMC Corp, 6.20%, 15/07/2030	42	0.01
USD	25,582	Delta Air Lines 2020-1 Class AA Pass Through Trust, 2.00%, 10/06/2028	24	0.01
USD	50,000	Delta Air Lines Inc, 3.75%, 28/10/2029	47	0.02
USD	25,000	Delta Air Lines Inc, 4.38%, 19/04/2028	24	0.01
USD	30,000	DENTSPLY SIRONA Inc, 3.25%, 01/06/2030	27	0.01
USD	36,000	Devon Energy Corp, 4.50%, 15/01/2030	35	0.01
USD	75,000	Devon Energy Corp, 5.20%, 15/09/2034	71	0.02
USD	114,000	Devon Energy Corp, 5.25%, 15/10/2027	114	0.04
USD	25,000	Devon Energy Corp, 7.87%, 30/09/2031	28	0.01
USD	25,000	Diamondback Energy Inc, 3.13%, 24/03/2031	22	0.01
USD	15,000	Diamondback Energy Inc, 3.25%, 01/12/2026	15	0.00
USD	50,000	Diamondback Energy Inc, 3.50%, 01/12/2029	47	0.02
USD	75,000	Diamondback Energy Inc, 5.15%, 30/01/2030	75	0.02
USD	75,000	Diamondback Energy Inc, 5.20%, 18/04/2027	76	0.03
USD	89,000	Diamondback Energy Inc, 5.40%, 18/04/2034	88	0.03
USD	50,000	Diamondback Energy Inc, 6.25%, 15/03/2033	52	0.02
USD	59,000	Dick's Sporting Goods Inc, 3.15%, 15/01/2032	52	0.02
USD	88,000	Digital Realty Trust LP, 3.60%, 01/07/2029	83	0.03
USD	15,000	Digital Realty Trust LP, 3.70%, 15/08/2027	15	0.00
USD	15,000	Digital Realty Trust LP, 4.45%, 15/07/2028	15	0.00
USD	80,000	Digital Realty Trust LP, 5.55%, 15/01/2028	81	0.03
USD	75,000	Discover Bank, 2.70%, 06/02/2030	66	0.02
USD	15,000	Discover Bank, 4.65%, 13/09/2028	15	0.00
USD	60,000	Discover Financial Services, 4.50%, 30/01/2026	60	0.02
USD	63,000	Discover Financial Services, 6.70%, 29/11/2032	67	0.02
USD	59,000	Discover Financial Services, 7.96%, 02/11/2034	67	0.02
USD	90,000	Discovery Communications LLC, 3.63%, 15/05/2030	80	0.03
USD	116,000	Discovery Communications LLC, 3.95%, 20/03/2028	110	0.04
USD	50,000	Discovery Communications LLC, 4.13%, 15/05/2029	47	0.02
USD	95,000	Discovery Communications LLC, 4.90%, 11/03/2026	95	0.03
USD	25,000	DOC DR LLC, 2.63%, 01/11/2031	21	0.01
USD	25,000	DOC DR LLC, 3.95%, 15/01/2028	24	0.01
USD	57,000	Dollar General Corp, 3.50%, 03/04/2030	52	0.02
USD	35,000	Dollar General Corp, 3.88%, 15/04/2027	34	0.01
USD	50,000	Dollar General Corp, 4.13%, 01/05/2028	49	0.02
USD	25,000	Dollar General Corp, 5.00%, 01/11/2032	24	0.01
USD	20,000	Dollar General Corp, 5.20%, 05/07/2028	20	0.01
USD	45,000	Dollar General Corp, 5.45%, 05/07/2033 <sup>^</sup>	44	0.01
USD	52,000	Dollar Tree Inc, 2.65%, 01/12/2031	44	0.01
USD	98,000	Dollar Tree Inc, 4.20%, 15/05/2028	95	0.03
USD	75,000	Dominion Energy Inc, 1.45%, 15/04/2026	72	0.02
USD	30,000	Dominion Energy Inc, 2.25%, 15/08/2031	25	0.01
USD	25,000	Dominion Energy Inc, 2.85%, 15/08/2026	24	0.01
USD	100,000	Dominion Energy Inc, 3.38%, 01/04/2030	92	0.03
USD	20,000	Dominion Energy Inc, 3.60%, 15/03/2027	20	0.01
USD	20,000	Dominion Energy Inc, 4.25%, 01/06/2028	20	0.01
USD	25,000	Dominion Energy Inc, 4.35%, 15/08/2032	23	0.01
USD	40,000	Dominion Energy Inc, 5.25%, 01/08/2033	39	0.01
USD	55,000	Dominion Energy Inc, 5.37%, 15/11/2032	55	0.02
USD	40,000	Dominion Energy South Carolina Inc, 2.30%, 01/12/2031	33	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	Dominion Energy South Carolina Inc, 5.30%, 15/05/2033	25	0.01
USD	15,000	Dominion Energy South Carolina Inc, 6.62%, 01/02/2032	16	0.00
USD	49,000	Dover Corp, 2.95%, 04/11/2029	45	0.01
USD	55,000	Dow Chemical Co, 2.10%, 15/11/2030	47	0.02
USD	45,000	Dow Chemical Co, 4.80%, 30/11/2028	45	0.01
USD	40,000	Dow Chemical Co, 5.15%, 15/02/2034	39	0.01
USD	10,000	Dow Chemical Co, 6.30%, 15/03/2033	11	0.00
USD	84,000	Dow Chemical Co, 7.37%, 01/11/2029	92	0.03
USD	80,000	DR Horton Inc, 1.30%, 15/10/2026	75	0.02
USD	25,000	DR Horton Inc, 1.40%, 15/10/2027	23	0.01
USD	50,000	DTE Electric Co, 1.90%, 01/04/2028	46	0.02
USD	49,000	DTE Electric Co, 2.25%, 01/03/2030	43	0.01
USD	35,000	DTE Electric Co, 2.63%, 01/03/2031	31	0.01
USD	5,000	DTE Electric Co, 3.00%, 01/03/2032	4	0.00
USD	20,000	DTE Electric Co, 5.20%, 01/04/2033	20	0.01
USD	25,000	DTE Electric Co, 5.20%, 01/03/2034	25	0.01
USD	10,000	DTE Energy Co, 2.85%, 01/10/2026	10	0.00
USD	25,000	DTE Energy Co, 2.95%, 01/03/2030	22	0.01
USD	60,000	DTE Energy Co, 3.40%, 15/06/2029	56	0.02
USD	50,000	DTE Energy Co, 4.87%, 01/06/2028	50	0.02
USD	25,000	DTE Energy Co, 4.95%, 01/07/2027	25	0.01
USD	75,000	DTE Energy Co, 5.10%, 01/03/2029	75	0.02
USD	75,000	DTE Energy Co, 5.85%, 01/06/2034	77	0.03
USD	20,000	Duke Energy Carolinas LLC, 2.45%, 15/08/2029	18	0.01
USD	22,000	Duke Energy Carolinas LLC, 2.45%, 01/02/2030	20	0.01
USD	25,000	Duke Energy Carolinas LLC, 2.55%, 15/04/2031	22	0.01
USD	100,000	Duke Energy Carolinas LLC, 2.85%, 15/03/2032	87	0.03
USD	65,000	Duke Energy Carolinas LLC, 2.95%, 01/12/2026	63	0.02
USD	25,000	Duke Energy Carolinas LLC, 3.95%, 15/11/2028	24	0.01
USD	25,000	Duke Energy Carolinas LLC, 4.85%, 15/01/2034	24	0.01
USD	76,000	Duke Energy Carolinas LLC, 4.95%, 15/01/2033	75	0.02
USD	15,000	Duke Energy Carolinas LLC, 6.00%, 01/12/2028	16	0.00
USD	25,000	Duke Energy Carolinas LLC, 6.45%, 15/10/2032	27	0.01
USD	44,000	Duke Energy Corp, 2.45%, 01/06/2030	39	0.01
USD	75,000	Duke Energy Corp, 2.55%, 15/06/2031	64	0.02
USD	35,000	Duke Energy Corp, 2.65%, 01/09/2026	34	0.01
USD	54,000	Duke Energy Corp, 3.15%, 15/08/2027	52	0.02
USD	30,000	Duke Energy Corp, 3.25%, 15/01/2082	28	0.01
USD	40,000	Duke Energy Corp, 3.40%, 15/06/2029	37	0.01
USD	68,000	Duke Energy Corp, 4.30%, 15/03/2028	67	0.02
USD	61,000	Duke Energy Corp, 4.50%, 15/08/2032	58	0.02
USD	49,000	Duke Energy Corp, 4.85%, 05/01/2027	49	0.02
USD	49,000	Duke Energy Corp, 4.85%, 05/01/2029	49	0.02
USD	40,000	Duke Energy Corp, 5.00%, 08/12/2027	40	0.01
USD	50,000	Duke Energy Corp, 5.45%, 15/06/2034	50	0.02
USD	35,000	Duke Energy Corp, 5.75%, 15/09/2033	36	0.01
USD	35,000	Duke Energy Corp, 6.45%, 01/09/2054	36	0.01
USD	35,000	Duke Energy Florida LLC, 1.75%, 15/06/2030	30	0.01
USD	77,000	Duke Energy Florida LLC, 2.40%, 15/12/2031	65	0.02
USD	15,000	Duke Energy Florida LLC, 3.80%, 15/07/2028	15	0.00
USD	25,000	Duke Energy Florida LLC, 5.87%, 15/11/2033	26	0.01
USD	25,000	Duke Energy Indiana LLC, 5.25%, 01/03/2034	25	0.01
USD	30,000	Duke Energy Ohio Inc, 2.13%, 01/06/2030	26	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	35,000	Duke Energy Ohio Inc, 3.65%, 01/02/2029	33	0.01
USD	30,000	Duke Energy Ohio Inc, 5.25%, 01/04/2033	30	0.01
USD	46,000	Duke Energy Progress LLC, 2.00%, 15/08/2031	38	0.01
USD	20,000	Duke Energy Progress LLC, 3.40%, 01/04/2032	18	0.01
USD	25,000	Duke Energy Progress LLC, 3.45%, 15/03/2029	24	0.01
USD	45,000	Duke Energy Progress LLC, 3.70%, 01/09/2028	43	0.01
USD	25,000	Duke Energy Progress LLC, 5.10%, 15/03/2034	25	0.01
USD	25,000	Duke Energy Progress LLC, 5.25%, 15/03/2033	25	0.01
USD	126,000	DuPont de Nemours Inc, 4.72%, 15/11/2028	125	0.04
USD	25,000	DXC Technology Co, 1.80%, 15/09/2026	24	0.01
USD	40,000	DXC Technology Co, 2.38%, 15/09/2028	36	0.01
USD	35,000	Eagle Materials Inc, 2.50%, 01/07/2031	30	0.01
USD	35,000	Eastern Gas Transmission & Storage Inc, 3.00%, 15/11/2029	32	0.01
USD	35,000	Eastman Chemical Co, 4.50%, 01/12/2028	34	0.01
USD	25,000	Eastman Chemical Co, 5.00%, 01/08/2029	25	0.01
USD	25,000	Eastman Chemical Co, 5.62%, 20/02/2034	25	0.01
USD	20,000	Eastman Chemical Co, 5.75%, 08/03/2033	20	0.01
USD	15,000	Eaton Corp, 3.10%, 15/09/2027	14	0.00
USD	75,000	Eaton Corp, 4.15%, 15/03/2033	70	0.02
USD	32,000	Eaton Corp, 4.35%, 18/05/2028	32	0.01
USD	20,000	Eaton Vance Corp, 3.50%, 06/04/2027	19	0.01
USD	50,000	eBay Inc, 1.40%, 10/05/2026	48	0.02
USD	84,000	eBay Inc, 2.60%, 10/05/2031	72	0.02
USD	25,000	eBay Inc, 2.70%, 11/03/2030	22	0.01
USD	44,000	eBay Inc, 3.60%, 05/06/2027	43	0.01
USD	35,000	eBay Inc, 5.95%, 22/11/2027	36	0.01
USD	35,000	eBay Inc, 6.30%, 22/11/2032	37	0.01
USD	25,000	Ecolab Inc, 1.65%, 01/02/2027	24	0.01
USD	40,000	Ecolab Inc, 2.13%, 01/02/2032	33	0.01
USD	30,000	Ecolab Inc, 2.70%, 01/11/2026	29	0.01
USD	50,000	Ecolab Inc, 3.25%, 01/12/2027	48	0.02
USD	60,000	Ecolab Inc, 4.80%, 24/03/2030	60	0.02
USD	40,000	Ecolab Inc, 5.25%, 15/01/2028	41	0.01
USD	43,000	Edison International, 5.25%, 15/11/2028	43	0.01
USD	25,000	Edison International, 5.45%, 15/06/2029	25	0.01
USD	45,000	Edison International, 5.75%, 15/06/2027	46	0.01
USD	40,000	Edison International, 6.95%, 15/11/2029	43	0.01
USD	57,000	Edwards Lifesciences Corp, 4.30%, 15/06/2028	56	0.02
USD	90,000	EIDP Inc, 4.50%, 15/05/2026	90	0.03
USD	35,000	EIDP Inc, 4.80%, 15/05/2033	34	0.01
USD	30,000	Electronic Arts Inc, 1.85%, 15/02/2031	25	0.01
USD	10,000	Electronic Arts Inc, 4.80%, 01/03/2026	10	0.00
USD	125,000	Elevance Health Inc, 2.25%, 15/05/2030	109	0.04
USD	50,000	Elevance Health Inc, 2.55%, 15/03/2031	43	0.01
USD	50,000	Elevance Health Inc, 2.88%, 15/09/2029	45	0.01
USD	103,000	Elevance Health Inc, 3.65%, 01/12/2027	100	0.03
USD	60,000	Elevance Health Inc, 4.10%, 01/03/2028	59	0.02
USD	10,000	Elevance Health Inc, 4.10%, 15/05/2032	9	0.00
USD	30,000	Elevance Health Inc, 4.50%, 30/10/2026	30	0.01
USD	30,000	Elevance Health Inc, 4.75%, 15/02/2030	30	0.01
USD	75,000	Elevance Health Inc, 4.75%, 15/02/2033	72	0.02
USD	90,000	Elevance Health Inc, 4.90%, 08/02/2026	90	0.03
USD	75,000	Elevance Health Inc, 4.95%, 01/11/2031	74	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	Elevance Health Inc, 5.15%, 15/06/2029	25	0.01
USD	70,000	Elevance Health Inc, 5.20%, 15/02/2035	68	0.02
USD	25,000	Elevance Health Inc, 5.37%, 15/06/2034	25	0.01
USD	45,000	Elevance Health Inc, 5.50%, 15/10/2032	45	0.01
USD	55,000	Eli Lilly & Co, 3.10%, 15/05/2027	53	0.02
USD	30,000	Eli Lilly & Co, 3.38%, 15/03/2029	29	0.01
USD	58,000	Eli Lilly & Co, 4.15%, 14/08/2027	58	0.02
USD	96,000	Eli Lilly & Co, 4.20%, 14/08/2029	94	0.03
USD	50,000	Eli Lilly & Co, 4.50%, 09/02/2027	50	0.02
USD	50,000	Eli Lilly & Co, 4.50%, 09/02/2029	50	0.02
USD	50,000	Eli Lilly & Co, 4.60%, 14/08/2034	48	0.02
USD	50,000	Eli Lilly & Co, 4.70%, 27/02/2033	49	0.02
USD	75,000	Eli Lilly & Co, 4.70%, 09/02/2034	73	0.02
USD	20,000	Eli Lilly & Co, 5.00%, 27/02/2026	20	0.01
USD	15,000	Emera US Finance LP, 2.64%, 15/06/2031	13	0.00
USD	52,000	Emera US Finance LP, 3.55%, 15/06/2036	51	0.02
USD	65,000	Emerson Electric Co, 0.88%, 15/10/2026	61	0.02
USD	30,000	Emerson Electric Co, 1.95%, 15/10/2030	26	0.01
USD	52,000	Emerson Electric Co, 2.00%, 21/12/2028	47	0.02
USD	84,000	Emerson Electric Co, 2.20%, 21/12/2031	71	0.02
USD	75,000	Emory University, 2.14%, 01/09/2030	65	0.02
USD	43,000	Enact Holdings Inc, 6.25%, 28/05/2029	44	0.01
USD	80,000	Energy Transfer LP, 3.75%, 15/05/2030	75	0.02
USD	15,000	Energy Transfer LP, 3.90%, 15/07/2026	15	0.00
USD	25,000	Energy Transfer LP, 4.00%, 01/10/2027	24	0.01
USD	60,000	Energy Transfer LP, 4.15%, 15/09/2029	58	0.02
USD	105,000	Energy Transfer LP, 4.20%, 15/04/2027	104	0.03
USD	45,000	Energy Transfer LP, 4.40%, 15/03/2027	45	0.01
USD	65,000	Energy Transfer LP, 4.95%, 15/05/2028	65	0.02
USD	71,000	Energy Transfer LP, 4.95%, 15/06/2028	71	0.02
USD	50,000	Energy Transfer LP, 5.25%, 15/04/2029	50	0.02
USD	50,000	Energy Transfer LP, 5.25%, 01/07/2029	50	0.02
USD	47,000	Energy Transfer LP, 5.50%, 01/06/2027	48	0.02
USD	30,000	Energy Transfer LP, 5.55%, 15/02/2028	30	0.01
USD	79,000	Energy Transfer LP, 5.55%, 15/05/2034	78	0.03
USD	150,000	Energy Transfer LP, 5.60%, 01/09/2034	149	0.05
USD	55,000	Energy Transfer LP, 5.75%, 15/02/2033	56	0.02
USD	30,000	Energy Transfer LP, 6.05%, 01/12/2026	31	0.01
USD	25,000	Energy Transfer LP, 6.10%, 01/12/2028	26	0.01
USD	10,000	Energy Transfer LP, 6.40%, 01/12/2030	11	0.00
USD	74,000	Energy Transfer LP, 6.55%, 01/12/2033	79	0.03
USD	35,000	Eni USA Inc, 7.30%, 15/11/2027	37	0.01
USD	58,000	EnLink Midstream LLC, 5.37%, 01/06/2029	58	0.02
USD	36,000	EnLink Midstream Partners LP, 4.85%, 15/07/2026	36	0.01
USD	15,000	Enstar Finance LLC, 5.50%, 15/01/2042	14	0.00
USD	35,000	Entergy Arkansas LLC, 3.50%, 01/04/2026	35	0.01
USD	20,000	Entergy Arkansas LLC, 4.00%, 01/06/2028	20	0.01
USD	30,000	Entergy Arkansas LLC, 5.15%, 15/01/2033	30	0.01
USD	25,000	Entergy Arkansas LLC, 5.45%, 01/06/2034	25	0.01
USD	25,000	Entergy Corp, 1.90%, 15/06/2028	23	0.01
USD	35,000	Entergy Corp, 2.40%, 15/06/2031	30	0.01
USD	35,000	Entergy Corp, 2.95%, 01/09/2026	34	0.01
USD	65,000	Entergy Corp, 7.12%, 01/12/2054	66	0.02
USD	15,000	Entergy Louisiana LLC, 1.60%, 15/12/2030	12	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	Entergy Louisiana LLC, 2.35%, 15/06/2032	21	0.01
USD	30,000	Entergy Louisiana LLC, 3.05%, 01/06/2031	27	0.01
USD	46,000	Entergy Louisiana LLC, 3.12%, 01/09/2027	44	0.01
USD	25,000	Entergy Louisiana LLC, 3.25%, 01/04/2028	24	0.01
USD	77,000	Entergy Louisiana LLC, 4.00%, 15/03/2033	71	0.02
USD	25,000	Entergy Louisiana LLC, 5.15%, 15/09/2034	25	0.01
USD	25,000	Entergy Louisiana LLC, 5.35%, 15/03/2034	25	0.01
USD	20,000	Entergy Mississippi LLC, 2.85%, 01/06/2028	19	0.01
USD	25,000	Entergy Mississippi LLC, 5.00%, 01/09/2033	24	0.01
USD	37,000	Entergy Texas Inc, 1.75%, 15/03/2031	30	0.01
USD	25,000	Entergy Texas Inc, 4.00%, 30/03/2029	24	0.01
USD	95,000	Enterprise Products Operating LLC, 2.80%, 31/01/2030	86	0.03
USD	99,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	92	0.03
USD	70,000	Enterprise Products Operating LLC, 3.70%, 15/02/2026	69	0.02
USD	70,000	Enterprise Products Operating LLC, 3.95%, 15/02/2027	69	0.02
USD	76,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	74	0.02
USD	50,000	Enterprise Products Operating LLC, 4.60%, 11/01/2027	50	0.02
USD	100,000	Enterprise Products Operating LLC, 4.85%, 31/01/2034	97	0.03
USD	30,000	Enterprise Products Operating LLC, 5.05%, 10/01/2026	30	0.01
USD	25,000	Enterprise Products Operating LLC, 5.25%, 16/08/2077	24	0.01
USD	35,000	Enterprise Products Operating LLC, 5.35%, 31/01/2033	35	0.01
USD	15,000	Enterprise Products Operating LLC, 5.37%, 15/02/2078	14	0.00
USD	50,000	Enterprise Products Operating LLC, 6.87%, 01/03/2033	55	0.02
USD	39,000	EOG Resources Inc, 4.15%, 15/01/2026	39	0.01
USD	64,000	EOG Resources Inc, 4.38%, 15/04/2030	62	0.02
USD	25,000	EPR Properties, 3.60%, 15/11/2031	22	0.01
USD	50,000	EPR Properties, 4.75%, 15/12/2026	50	0.02
USD	10,000	EPR Properties, 4.95%, 15/04/2028	10	0.00
USD	65,000	EQT Corp, 3.90%, 01/10/2027	63	0.02
USD	25,000	EQT Corp, 5.00%, 15/01/2029	25	0.01
USD	25,000	EQT Corp, 5.70%, 01/04/2028	25	0.01
USD	25,000	EQT Corp, 5.75%, 01/02/2034	25	0.01
USD	35,000	EQT Corp, 7.00%, 01/02/2030	37	0.01
USD	80,000	Equifax Inc, 2.35%, 15/09/2031	67	0.02
USD	19,000	Equifax Inc, 3.10%, 15/05/2030	17	0.01
USD	50,000	Equifax Inc, 5.10%, 15/12/2027	50	0.02
USD	59,000	Equifax Inc, 5.10%, 01/06/2028	59	0.02
USD	25,000	Equinix Europe 2 Financing Corp LLC, 5.50%, 15/06/2034	25	0.01
USD	40,000	Equinix Inc, 1.45%, 15/05/2026	38	0.01
USD	60,000	Equinix Inc, 1.55%, 15/03/2028	54	0.02
USD	25,000	Equinix Inc, 1.80%, 15/07/2027	23	0.01
USD	55,000	Equinix Inc, 2.00%, 15/05/2028	50	0.02
USD	85,000	Equinix Inc, 2.15%, 15/07/2030	73	0.02
USD	53,000	Equinix Inc, 2.50%, 15/05/2031	45	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	41,000	Equinix Inc, 2.90%, 18/11/2026	40	0.01
USD	25,000	Equinix Inc, 3.20%, 18/11/2029	23	0.01
USD	93,000	Equinix Inc, 3.90%, 15/04/2032	86	0.03
USD	90,000	Equitable Holdings Inc, 4.35%, 20/04/2028	88	0.03
USD	50,000	Equitable Holdings Inc, 5.59%, 11/01/2033	50	0.02
USD	28,000	ERP Operating LP, 1.85%, 01/08/2031	23	0.01
USD	25,000	ERP Operating LP, 2.50%, 15/02/2030	22	0.01
USD	40,000	ERP Operating LP, 2.85%, 01/11/2026	39	0.01
USD	25,000	ERP Operating LP, 3.00%, 01/07/2029	23	0.01
USD	25,000	ERP Operating LP, 3.50%, 01/03/2028	24	0.01
USD	45,000	ERP Operating LP, 4.15%, 01/12/2028	44	0.01
USD	15,000	Essential Properties LP, 2.95%, 15/07/2031	13	0.00
USD	15,000	Essential Utilities Inc, 2.40%, 01/05/2031	13	0.00
USD	45,000	Essential Utilities Inc, 2.70%, 15/04/2030	40	0.01
USD	25,000	Essential Utilities Inc, 3.57%, 01/05/2029	24	0.01
USD	25,000	Essential Utilities Inc, 4.80%, 15/08/2027	25	0.01
USD	15,000	Essex Portfolio LP, 1.70%, 01/03/2028	14	0.00
USD	10,000	Essex Portfolio LP, 2.55%, 15/06/2031	8	0.00
USD	25,000	Essex Portfolio LP, 2.65%, 15/03/2032	21	0.01
USD	25,000	Essex Portfolio LP, 3.00%, 15/01/2030	23	0.01
USD	23,000	Essex Portfolio LP, 3.63%, 01/05/2027	22	0.01
USD	50,000	Essex Portfolio LP, 4.00%, 01/03/2029	48	0.02
USD	70,000	Estee Lauder Cos Inc, 1.95%, 15/03/2031	58	0.02
USD	17,000	Estee Lauder Cos Inc, 2.60%, 15/04/2030	15	0.00
USD	10,000	Estee Lauder Cos Inc, 3.15%, 15/03/2027	10	0.00
USD	70,000	Estee Lauder Cos Inc, 4.38%, 15/05/2028	69	0.02
USD	25,000	Estee Lauder Cos Inc, 4.65%, 15/05/2033	24	0.01
USD	25,000	Estee Lauder Cos Inc, 5.00%, 14/02/2034	25	0.01
USD	40,000	Evergy Inc, 2.90%, 15/09/2029	36	0.01
USD	25,000	Evergy Kansas Central Inc, 2.55%, 01/07/2026	24	0.01
USD	35,000	Evergy Kansas Central Inc, 5.90%, 15/11/2033	36	0.01
USD	30,000	Evergy Metro Inc, 2.25%, 01/06/2030	26	0.01
USD	41,000	Evergy Metro Inc, 4.95%, 15/04/2033	40	0.01
USD	28,000	Evergy Metro Inc, 5.40%, 01/04/2034	28	0.01
USD	36,000	Eversource Energy, 1.65%, 15/08/2030	30	0.01
USD	20,000	Eversource Energy, 2.55%, 15/03/2031	17	0.01
USD	25,000	Eversource Energy, 2.90%, 01/03/2027	24	0.01
USD	25,000	Eversource Energy, 3.30%, 15/01/2028	24	0.01
USD	49,000	Eversource Energy, 3.38%, 01/03/2032	43	0.01
USD	52,000	Eversource Energy, 4.25%, 01/04/2029	50	0.02
USD	10,000	Eversource Energy, 4.60%, 01/07/2027	10	0.00
USD	25,000	Eversource Energy, 5.00%, 01/01/2027	25	0.01
USD	30,000	Eversource Energy, 5.12%, 15/05/2033	29	0.01
USD	50,000	Eversource Energy, 5.45%, 01/03/2028	51	0.02
USD	25,000	Eversource Energy, 5.50%, 01/01/2034	25	0.01
USD	35,000	Eversource Energy, 5.85%, 15/04/2031	36	0.01
USD	62,000	Eversource Energy, 5.95%, 01/02/2029	64	0.02
USD	25,000	Eversource Energy, 5.95%, 15/07/2034	26	0.01
USD	30,000	Exelon Corp, 2.75%, 15/03/2027	29	0.01
USD	72,000	Exelon Corp, 3.35%, 15/03/2032	64	0.02
USD	61,000	Exelon Corp, 3.40%, 15/04/2026	60	0.02
USD	75,000	Exelon Corp, 4.05%, 15/04/2030	71	0.02
USD	75,000	Exelon Corp, 5.15%, 15/03/2028	75	0.02
USD	25,000	Exelon Corp, 5.15%, 15/03/2029	25	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	30,000	Exelon Corp, 5.30%, 15/03/2033	30	0.01
USD	25,000	Exelon Corp, 5.45%, 15/03/2034	25	0.01
USD	25,000	Expedia Group Inc, 2.95%, 15/03/2031	22	0.01
USD	94,000	Expedia Group Inc, 3.25%, 15/02/2030	87	0.03
USD	78,000	Expedia Group Inc, 3.80%, 15/02/2028	75	0.02
USD	35,000	Expedia Group Inc, 4.62%, 01/08/2027	35	0.01
USD	59,000	Expedia Group Inc, 5.00%, 15/02/2026	59	0.02
USD	10,000	Extra Space Storage LP, 2.20%, 15/10/2030	9	0.00
USD	25,000	Extra Space Storage LP, 2.35%, 15/03/2032	20	0.01
USD	38,000	Extra Space Storage LP, 2.40%, 15/10/2031	31	0.01
USD	25,000	Extra Space Storage LP, 2.55%, 01/06/2031	21	0.01
USD	12,000	Extra Space Storage LP, 3.50%, 01/07/2026	12	0.00
USD	35,000	Extra Space Storage LP, 3.88%, 15/12/2027	34	0.01
USD	10,000	Extra Space Storage LP, 4.00%, 15/06/2029	10	0.00
USD	25,000	Extra Space Storage LP, 5.35%, 15/01/2035	25	0.01
USD	25,000	Extra Space Storage LP, 5.40%, 01/02/2034	25	0.01
USD	25,000	Extra Space Storage LP, 5.50%, 01/07/2030	25	0.01
USD	48,000	Extra Space Storage LP, 5.90%, 15/01/2031	50	0.02
USD	45,000	Exxon Mobil Corp, 2.28%, 16/08/2026	43	0.01
USD	50,000	Exxon Mobil Corp, 2.44%, 16/08/2029	46	0.01
USD	80,000	Exxon Mobil Corp, 2.61%, 15/10/2030	71	0.02
USD	160,000	Exxon Mobil Corp, 3.04%, 01/03/2026	157	0.05
USD	65,000	Exxon Mobil Corp, 3.29%, 19/03/2027	64	0.02
USD	175,000	Exxon Mobil Corp, 3.48%, 19/03/2030	165	0.05
USD	41,000	F&G Annuities & Life Inc, 6.50%, 04/06/2029	42	0.01
USD	17,000	F&G Annuities & Life Inc, 7.40%, 13/01/2028	18	0.01
USD	15,000	FactSet Research Systems Inc, 2.90%, 01/03/2027	14	0.00
USD	15,000	FactSet Research Systems Inc, 3.45%, 01/03/2032	13	0.00
USD	15,000	Federal Realty OP LP, 1.25%, 15/02/2026	14	0.00
USD	30,000	Federal Realty OP LP, 3.20%, 15/06/2029	28	0.01
USD	45,000	Federal Realty OP LP, 3.25%, 15/07/2027	43	0.01
USD	25,000	Federal Realty OP LP, 3.50%, 01/06/2030	23	0.01
USD	20,000	Federal Realty OP LP, 5.37%, 01/05/2028	20	0.01
USD	60,000	FedEx Corp, 2.40%, 15/05/2031	51	0.02
USD	55,000	FedEx Corp, 3.10%, 05/08/2029	51	0.02
USD	65,000	FedEx Corp, 3.25%, 01/04/2026	64	0.02
USD	30,000	FedEx Corp, 3.40%, 15/02/2028	29	0.01
USD	20,000	FedEx Corp, 4.20%, 17/10/2028	20	0.01
USD	25,000	FedEx Corp, 4.25%, 15/05/2030	24	0.01
USD	25,000	FedEx Corp, 4.90%, 15/01/2034	24	0.01
USD	71,000	Fidelity National Financial Inc, 2.45%, 15/03/2031	60	0.02
USD	48,000	Fidelity National Financial Inc, 3.40%, 15/06/2030	43	0.01
USD	40,000	Fidelity National Financial Inc, 4.50%, 15/08/2028	39	0.01
USD	50,000	Fidelity National Information Services Inc, 1.15%, 01/03/2026	48	0.02
USD	118,000	Fidelity National Information Services Inc, 1.65%, 01/03/2028	107	0.04
USD	25,000	Fidelity National Information Services Inc, 5.10%, 15/07/2032	25	0.01
USD	35,000	Fifth Third Bancorp, 1.71%, 01/11/2027	33	0.01
USD	30,000	Fifth Third Bancorp, 2.55%, 05/05/2027	28	0.01
USD	60,000	Fifth Third Bancorp, 3.95%, 14/03/2028	58	0.02
USD	25,000	Fifth Third Bancorp, 4.06%, 25/04/2028	24	0.01
USD	40,000	Fifth Third Bancorp, 4.34%, 25/04/2033	37	0.01
USD	45,000	Fifth Third Bancorp, 4.77%, 28/07/2030	44	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	90,000	Fifth Third Bancorp, 4.89%, 06/09/2030	89	0.03
USD	33,000	Fifth Third Bancorp, 5.63%, 29/01/2032	33	0.01
USD	50,000	Fifth Third Bancorp, 6.34%, 27/07/2029	52	0.02
USD	78,000	Fifth Third Bancorp, 6.36%, 27/10/2028	81	0.03
USD	25,000	Fifth Third Bank Inc, 3.85%, 15/03/2026	25	0.01
USD	31,000	First American Financial Corp, 2.40%, 15/08/2031	26	0.01
USD	20,000	First American Financial Corp, 4.00%, 15/05/2030	19	0.01
USD	25,000	First American Financial Corp, 5.45%, 30/09/2034	24	0.01
USD	45,000	First-Citizens Bank & Trust Co, 6.12%, 09/03/2028	46	0.01
USD	50,000	FirstEnergy Corp, 1.60%, 15/01/2026	48	0.02
USD	25,000	FirstEnergy Transmission LLC, 4.55%, 15/01/2030	24	0.01
USD	33,000	Fiserv Inc, 2.25%, 01/06/2027	31	0.01
USD	50,000	Fiserv Inc, 2.65%, 01/06/2030	44	0.01
USD	95,000	Fiserv Inc, 3.20%, 01/07/2026	93	0.03
USD	135,000	Fiserv Inc, 3.50%, 01/07/2029	127	0.04
USD	85,000	Fiserv Inc, 4.20%, 01/10/2028	83	0.03
USD	25,000	Fiserv Inc, 4.75%, 15/03/2030	25	0.01
USD	110,000	Fiserv Inc, 5.15%, 15/03/2027	111	0.04
USD	50,000	Fiserv Inc, 5.15%, 12/08/2034	49	0.02
USD	25,000	Fiserv Inc, 5.35%, 15/03/2031	25	0.01
USD	40,000	Fiserv Inc, 5.37%, 21/08/2028	41	0.01
USD	71,000	Fiserv Inc, 5.45%, 02/03/2028	72	0.02
USD	25,000	Fiserv Inc, 5.45%, 15/03/2034	25	0.01
USD	35,000	Fiserv Inc, 5.60%, 02/03/2033	35	0.01
USD	75,000	Fiserv Inc, 5.62%, 21/08/2033	76	0.03
USD	109,000	Florida Power & Light Co, 2.45%, 03/02/2032	92	0.03
USD	40,000	Florida Power & Light Co, 3.30%, 30/05/2027	39	0.01
USD	57,000	Florida Power & Light Co, 4.40%, 15/05/2028	56	0.02
USD	40,000	Florida Power & Light Co, 4.62%, 15/05/2030	40	0.01
USD	50,000	Florida Power & Light Co, 4.80%, 15/05/2033	49	0.02
USD	25,000	Florida Power & Light Co, 5.00%, 01/08/2034	25	0.01
USD	55,000	Florida Power & Light Co, 5.05%, 01/04/2028	56	0.02
USD	55,000	Florida Power & Light Co, 5.10%, 01/04/2033	55	0.02
USD	75,000	Florida Power & Light Co, 5.15%, 15/06/2029	76	0.03
USD	50,000	Florida Power & Light Co, 5.30%, 15/06/2034	50	0.02
USD	26,000	Florida Power & Light Co, 5.62%, 01/04/2034	27	0.01
USD	41,000	Flowers Foods Inc, 2.40%, 15/03/2031	35	0.01
USD	50,000	Flowers Foods Inc, 3.50%, 01/10/2026	49	0.02
USD	30,000	Flowserve Corp, 2.80%, 15/01/2032	25	0.01
USD	40,000	Flowserve Corp, 3.50%, 01/10/2030	37	0.01
USD	40,000	FMC Corp, 3.20%, 01/10/2026	39	0.01
USD	15,000	FMC Corp, 3.45%, 01/10/2029	14	0.00
USD	95,000	FMC Corp, 5.15%, 18/05/2026	95	0.03
USD	40,000	FMC Corp, 5.65%, 18/05/2033	40	0.01
USD	100,000	Ford Motor Co, 3.25%, 12/02/2032	83	0.03
USD	50,000	Ford Motor Co, 6.10%, 19/08/2032	50	0.02
USD	50,000	Ford Motor Co, 7.45%, 16/07/2031	54	0.02
USD	200,000	Ford Motor Credit Co LLC, 2.70%, 10/08/2026	192	0.06
USD	200,000	Ford Motor Credit Co LLC, 3.63%, 17/06/2031	173	0.06
USD	210,000	Ford Motor Credit Co LLC, 4.00%, 13/11/2030	189	0.06
USD	200,000	Ford Motor Credit Co LLC, 4.13%, 17/08/2027	194	0.06
USD	25,000	Ford Motor Credit Co LLC, 4.27%, 09/01/2027	24	0.01
USD	200,000	Ford Motor Credit Co LLC, 4.39%, 08/01/2026	198	0.07
USD	30,000	Ford Motor Credit Co LLC, 4.54%, 01/08/2026	30	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	200,000	Ford Motor Credit Co LLC, 5.85%, 17/05/2027	202	0.07
USD	200,000	Ford Motor Credit Co LLC, 6.12%, 08/03/2034	195	0.06
USD	200,000	Ford Motor Credit Co LLC, 6.80%, 12/05/2028*	207	0.07
USD	200,000	Ford Motor Credit Co LLC, 7.12%, 07/11/2033	209	0.07
USD	200,000	Ford Motor Credit Co LLC, 7.35%, 04/11/2027	209	0.07
USD	88,000	Fortinet Inc, 1.00%, 15/03/2026	84	0.03
USD	20,000	Fortinet Inc, 2.20%, 15/03/2031	17	0.01
USD	70,000	Fortive Corp, 3.15%, 15/06/2026	68	0.02
USD	15,000	Fortune Brands Innovations Inc, 3.25%, 15/09/2029	14	0.00
USD	25,000	Fortune Brands Innovations Inc, 4.00%, 25/03/2032	23	0.01
USD	74,000	Fortune Brands Innovations Inc, 5.87%, 01/06/2033	76	0.03
USD	50,000	Fox Corp, 3.50%, 08/04/2030	46	0.01
USD	115,000	Fox Corp, 4.71%, 25/01/2029	114	0.04
USD	48,000	Fox Corp, 6.50%, 13/10/2033	51	0.02
USD	98,000	Franklin Resources Inc, 1.60%, 30/10/2030	81	0.03
USD	44,000	Freeport-McMoRan Inc, 4.13%, 01/03/2028	43	0.01
USD	25,000	Freeport-McMoRan Inc, 4.25%, 01/03/2030	24	0.01
USD	25,000	Freeport-McMoRan Inc, 4.38%, 01/08/2028	24	0.01
USD	25,000	Freeport-McMoRan Inc, 4.62%, 01/08/2030	24	0.01
USD	26,000	Freeport-McMoRan Inc, 5.00%, 01/09/2027	26	0.01
USD	10,000	FS KKR Capital Corp, 2.63%, 15/01/2027	9	0.00
USD	45,000	FS KKR Capital Corp, 3.13%, 12/10/2028	41	0.01
USD	30,000	FS KKR Capital Corp, 3.25%, 15/07/2027	28	0.01
USD	50,000	FS KKR Capital Corp, 3.40%, 15/01/2026	49	0.02
USD	25,000	FS KKR Capital Corp, 6.12%, 15/01/2030	25	0.01
USD	35,000	FS KKR Capital Corp, 6.87%, 15/08/2029	36	0.01
USD	20,000	FS KKR Capital Corp, 7.87%, 15/01/2029	21	0.01
USD	20,000	GATX Corp, 1.90%, 01/06/2031	16	0.00
USD	20,000	GATX Corp, 3.25%, 15/09/2026	19	0.01
USD	55,000	GATX Corp, 3.50%, 15/03/2028	53	0.02
USD	15,000	GATX Corp, 3.50%, 01/06/2032	13	0.00
USD	35,000	GATX Corp, 4.00%, 30/06/2030	33	0.01
USD	15,000	GATX Corp, 4.90%, 15/03/2033	14	0.00
USD	40,000	GATX Corp, 5.45%, 15/09/2033	40	0.01
USD	50,000	GATX Corp, 6.90%, 01/05/2034	55	0.02
USD	50,000	GE HealthCare Technologies Inc, 4.80%, 14/08/2029	50	0.02
USD	170,000	GE HealthCare Technologies Inc, 5.65%, 15/11/2027	174	0.06
USD	25,000	GE HealthCare Technologies Inc, 5.86%, 15/03/2030	26	0.01
USD	110,000	GE HealthCare Technologies Inc, 5.90%, 22/11/2032	114	0.04
USD	55,000	General Dynamics Corp, 1.15%, 01/06/2026	53	0.02
USD	5,000	General Dynamics Corp, 2.13%, 15/08/2026	5	0.00
USD	75,000	General Dynamics Corp, 3.50%, 01/04/2027	73	0.02
USD	50,000	General Dynamics Corp, 3.63%, 01/04/2030	47	0.02
USD	60,000	General Dynamics Corp, 3.75%, 15/05/2028	58	0.02
USD	85,000	General Electric Co, 6.75%, 15/03/2032	93	0.03
USD	25,000	General Mills Inc, 2.25%, 14/10/2031	21	0.01
USD	45,000	General Mills Inc, 2.88%, 15/04/2030	40	0.01
USD	67,000	General Mills Inc, 3.20%, 10/02/2027	65	0.02
USD	98,000	General Mills Inc, 4.20%, 17/04/2028	96	0.03
USD	25,000	General Mills Inc, 4.70%, 30/01/2027	25	0.01
USD	25,000	General Mills Inc, 4.87%, 30/01/2030	25	0.01
USD	50,000	General Mills Inc, 4.95%, 29/03/2033	49	0.02
USD	25,000	General Mills Inc, 5.25%, 30/01/2035	25	0.01
USD	25,000	General Mills Inc, 5.50%, 17/10/2028	25	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	117,000	General Motors Co, 4.20%, 01/10/2027	115	0.04
USD	40,000	General Motors Co, 5.00%, 01/10/2028	40	0.01
USD	45,000	General Motors Co, 5.40%, 15/10/2029	45	0.01
USD	55,000	General Motors Co, 5.60%, 15/10/2032	55	0.02
USD	15,000	General Motors Co, 6.80%, 01/10/2027	16	0.00
USD	46,000	General Motors Financial Co Inc, 1.25%, 08/01/2026	44	0.01
USD	72,000	General Motors Financial Co Inc, 1.50%, 10/06/2026	69	0.02
USD	50,000	General Motors Financial Co Inc, 2.35%, 26/02/2027	47	0.02
USD	56,000	General Motors Financial Co Inc, 2.35%, 08/01/2031	47	0.02
USD	60,000	General Motors Financial Co Inc, 2.40%, 10/04/2028	55	0.02
USD	45,000	General Motors Financial Co Inc, 2.40%, 15/10/2028	41	0.01
USD	45,000	General Motors Financial Co Inc, 2.70%, 20/08/2027	43	0.01
USD	72,000	General Motors Financial Co Inc, 2.70%, 10/06/2031	61	0.02
USD	45,000	General Motors Financial Co Inc, 3.10%, 12/01/2032	38	0.01
USD	57,000	General Motors Financial Co Inc, 3.60%, 21/06/2030	52	0.02
USD	25,000	General Motors Financial Co Inc, 3.85%, 05/01/2028	24	0.01
USD	45,000	General Motors Financial Co Inc, 4.00%, 06/10/2026	44	0.01
USD	50,000	General Motors Financial Co Inc, 4.30%, 06/04/2029	48	0.02
USD	88,000	General Motors Financial Co Inc, 4.35%, 17/01/2027	87	0.03
USD	25,000	General Motors Financial Co Inc, 4.90%, 06/10/2029	25	0.01
USD	60,000	General Motors Financial Co Inc, 5.00%, 09/04/2027	60	0.02
USD	103,000	General Motors Financial Co Inc, 5.25%, 01/03/2026	103	0.03
USD	54,000	General Motors Financial Co Inc, 5.35%, 15/07/2027	55	0.02
USD	78,000	General Motors Financial Co Inc, 5.40%, 06/04/2026	78	0.03
USD	67,000	General Motors Financial Co Inc, 5.45%, 06/09/2034	65	0.02
USD	54,000	General Motors Financial Co Inc, 5.55%, 15/07/2029	55	0.02
USD	99,000	General Motors Financial Co Inc, 5.60%, 18/06/2031	99	0.03
USD	85,000	General Motors Financial Co Inc, 5.65%, 17/01/2029	86	0.03
USD	50,000	General Motors Financial Co Inc, 5.75%, 08/02/2031	51	0.02
USD	55,000	General Motors Financial Co Inc, 5.80%, 23/06/2028	56	0.02
USD	97,000	General Motors Financial Co Inc, 5.80%, 07/01/2029	99	0.03
USD	50,000	General Motors Financial Co Inc, 5.85%, 06/04/2030	51	0.02
USD	50,000	General Motors Financial Co Inc, 5.95%, 04/04/2034	50	0.02
USD	60,000	General Motors Financial Co Inc, 6.00%, 09/01/2028	62	0.02
USD	105,000	General Motors Financial Co Inc, 6.10%, 07/01/2034	107	0.04
USD	15,000	General Motors Financial Co Inc, 6.40%, 09/01/2033	16	0.00
USD	50,000	Genuine Parts Co, 1.88%, 01/11/2030	42	0.01
USD	58,000	Genuine Parts Co, 4.95%, 15/08/2029	58	0.02
USD	25,000	Genuine Parts Co, 6.50%, 01/11/2028	26	0.01
USD	25,000	Genuine Parts Co, 6.87%, 01/11/2033	27	0.01
USD	35,000	Georgia Power Co, 2.65%, 15/09/2029	32	0.01
USD	25,000	Georgia Power Co, 3.25%, 01/04/2026	25	0.01
USD	25,000	Georgia Power Co, 3.25%, 30/03/2027	24	0.01
USD	25,000	Georgia Power Co, 4.55%, 15/03/2030	25	0.01
USD	25,000	Georgia Power Co, 4.65%, 16/05/2028	25	0.01
USD	55,000	Georgia Power Co, 4.70%, 15/05/2032	54	0.02
USD	50,000	Georgia Power Co, 4.95%, 17/05/2033	49	0.02
USD	40,000	Georgia Power Co, 5.00%, 23/02/2027	40	0.01
USD	50,000	Georgia Power Co, 5.25%, 15/03/2034	50	0.02
USD	105,000	Georgia-Pacific LLC, 7.75%, 15/11/2029	118	0.04
USD	20,000	Georgia-Pacific LLC, 8.87%, 15/05/2031	24	0.01
USD	125,000	Gilead Sciences Inc, 1.20%, 01/10/2027	114	0.04
USD	60,000	Gilead Sciences Inc, 1.65%, 01/10/2030	50	0.02
USD	30,000	Gilead Sciences Inc, 2.95%, 01/03/2027	29	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	146,000	Gilead Sciences Inc, 3.65%, 01/03/2026	144	0.05
USD	45,000	Gilead Sciences Inc, 4.80%, 15/11/2029	45	0.01
USD	53,000	Gilead Sciences Inc, 5.25%, 15/10/2033	53	0.02
USD	143,000	GlaxoSmithKline Capital Inc, 3.88%, 15/05/2028	139	0.05
USD	38,000	GlaxoSmithKline Capital Inc, 5.37%, 15/04/2034	39	0.01
USD	40,000	Global Payments Inc, 2.15%, 15/01/2027	38	0.01
USD	68,000	Global Payments Inc, 2.90%, 15/05/2030	61	0.02
USD	55,000	Global Payments Inc, 3.20%, 15/08/2029	50	0.02
USD	25,000	Global Payments Inc, 4.45%, 01/06/2028	24	0.01
USD	54,000	Global Payments Inc, 4.80%, 01/04/2026	54	0.02
USD	30,000	Global Payments Inc, 4.95%, 15/08/2027	30	0.01
USD	30,000	Global Payments Inc, 5.30%, 15/08/2029	30	0.01
USD	50,000	Global Payments Inc, 5.40%, 15/08/2032	50	0.02
USD	10,000	Globe Life Inc, 2.15%, 15/08/2030	8	0.00
USD	40,000	Globe Life Inc, 4.55%, 15/09/2028	39	0.01
USD	25,000	Globe Life Inc, 4.80%, 15/06/2032	24	0.01
USD	25,000	Globe Life Inc, 5.85%, 15/09/2034	25	0.01
USD	89,000	GLP Capital LP / GLP Financing II Inc, 3.25%, 15/01/2032	76	0.03
USD	40,000	GLP Capital LP / GLP Financing II Inc, 4.00%, 15/01/2030	37	0.01
USD	61,000	GLP Capital LP / GLP Financing II Inc, 4.00%, 15/01/2031	56	0.02
USD	40,000	GLP Capital LP / GLP Financing II Inc, 5.30%, 15/01/2029	40	0.01
USD	37,000	GLP Capital LP / GLP Financing II Inc, 5.37%, 15/04/2026	37	0.01
USD	25,000	GLP Capital LP / GLP Financing II Inc, 5.62%, 15/09/2034	25	0.01
USD	32,000	GLP Capital LP / GLP Financing II Inc, 5.75%, 01/06/2028	32	0.01
USD	10,000	GLP Capital LP / GLP Financing II Inc, 6.75%, 01/12/2033	11	0.00
USD	114,000	Goldman Sachs Bank USA, 5.28%, 18/03/2027	115	0.04
USD	75,000	Goldman Sachs Bank USA, 5.41%, 21/05/2027	76	0.03
USD	20,000	Goldman Sachs BDC Inc, 2.88%, 15/01/2026	20	0.01
USD	20,000	Goldman Sachs BDC Inc, 6.37%, 11/03/2027	20	0.01
USD	207,000	Goldman Sachs Group Inc, 1.43%, 09/03/2027	199	0.07
USD	125,000	Goldman Sachs Group Inc, 1.54%, 10/09/2027	118	0.04
USD	350,000	Goldman Sachs Group Inc, 1.95%, 21/10/2027	332	0.11
USD	130,000	Goldman Sachs Group Inc, 1.99%, 27/01/2032	107	0.04
USD	335,000	Goldman Sachs Group Inc, 2.38%, 21/07/2032	279	0.09
USD	97,000	Goldman Sachs Group Inc, 2.60%, 07/02/2030	86	0.03
USD	257,000	Goldman Sachs Group Inc, 2.62%, 22/04/2032	219	0.07
USD	110,000	Goldman Sachs Group Inc, 2.64%, 24/02/2028	105	0.03
USD	160,000	Goldman Sachs Group Inc, 2.65%, 21/10/2032	135	0.04
USD	285,000	Goldman Sachs Group Inc, 3.10%, 24/02/2033	246	0.08
USD	168,000	Goldman Sachs Group Inc, 3.50%, 16/11/2026	164	0.05
USD	131,000	Goldman Sachs Group Inc, 3.62%, 15/03/2028	127	0.04
USD	135,000	Goldman Sachs Group Inc, 3.69%, 05/06/2028	131	0.04
USD	85,000	Goldman Sachs Group Inc, 3.75%, 25/02/2026	84	0.03
USD	147,000	Goldman Sachs Group Inc, 3.80%, 15/03/2030	138	0.05
USD	125,000	Goldman Sachs Group Inc, 3.81%, 23/04/2029	120	0.04
USD	200,000	Goldman Sachs Group Inc, 3.85%, 26/01/2027	196	0.07
USD	130,000	Goldman Sachs Group Inc, 4.22%, 01/05/2029	126	0.04
USD	50,000	Goldman Sachs Group Inc, 4.39%, 15/06/2027	50	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	96,000	Goldman Sachs Group Inc, 4.48%, 23/08/2028	95	0.03
USD	55,000	Goldman Sachs Group Inc, 4.69%, 23/10/2030	54	0.02
USD	140,000	Goldman Sachs Group Inc, 5.02%, 23/10/2035	134	0.04
USD	181,000	Goldman Sachs Group Inc, 5.05%, 23/07/2030	180	0.06
USD	165,000	Goldman Sachs Group Inc, 5.33%, 23/07/2035	162	0.05
USD	155,000	Goldman Sachs Group Inc, 5.73%, 25/04/2030	158	0.05
USD	185,000	Goldman Sachs Group Inc, 5.85%, 25/04/2035	188	0.06
USD	25,000	Goldman Sachs Group Inc, 5.95%, 15/01/2027	26	0.01
USD	155,000	Goldman Sachs Group Inc, 6.12%, 15/02/2033	165	0.05
USD	100,000	Goldman Sachs Group Inc, 6.48%, 24/10/2029	105	0.03
USD	50,000	Goldman Sachs Group Inc, 6.56%, 24/10/2034	54	0.02
USD	35,000	Golub Capital BDC Inc, 2.05%, 15/02/2027	32	0.01
USD	53,000	Golub Capital BDC Inc, 2.50%, 24/08/2026	50	0.02
USD	35,000	Golub Capital BDC Inc, 6.00%, 15/07/2029	35	0.01
USD	25,000	Golub Capital BDC Inc, 7.05%, 05/12/2028	26	0.01
USD	45,000	Golub Capital Private Credit Fund, 5.80%, 12/09/2029	44	0.01
USD	45,000	GXO Logistics Inc, 1.65%, 15/07/2026	43	0.01
USD	32,000	GXO Logistics Inc, 2.65%, 15/07/2031	27	0.01
USD	50,000	GXO Logistics Inc, 6.25%, 06/05/2029	51	0.02
USD	25,000	GXO Logistics Inc, 6.50%, 06/05/2034	26	0.01
USD	55,000	HA Sustainable Infrastructure Capital Inc, 6.37%, 01/07/2034	54	0.02
USD	50,000	Haleon US Capital LLC, 3.38%, 24/03/2027	49	0.02
USD	250,000	Haleon US Capital LLC, 3.63%, 24/03/2032	226	0.08
USD	82,000	Halliburton Co, 2.92%, 01/03/2030	74	0.02
USD	25,000	Hanover Insurance Group Inc, 2.50%, 01/09/2030	22	0.01
USD	42,000	Hanover Insurance Group Inc, 4.50%, 15/04/2026	42	0.01
USD	25,000	Hartford Financial Services Group Inc, 2.80%, 19/08/2029	23	0.01
USD	45,000	Hasbro Inc, 3.50%, 15/09/2027	43	0.01
USD	35,000	Hasbro Inc, 3.55%, 19/11/2026	34	0.01
USD	50,000	Hasbro Inc, 3.90%, 19/11/2029	47	0.02
USD	34,000	Hasbro Inc, 6.05%, 14/05/2034	34	0.01
USD	40,000	HCA Inc, 2.38%, 15/07/2031	33	0.01
USD	50,000	HCA Inc, 3.13%, 15/03/2027	48	0.02
USD	40,000	HCA Inc, 3.38%, 15/03/2029	37	0.01
USD	115,000	HCA Inc, 3.50%, 01/09/2030	104	0.03
USD	113,000	HCA Inc, 3.63%, 15/03/2032	100	0.03
USD	94,000	HCA Inc, 4.13%, 15/06/2029	90	0.03
USD	45,000	HCA Inc, 4.50%, 15/02/2027	45	0.01
USD	65,000	HCA Inc, 5.20%, 01/06/2028	65	0.02
USD	126,000	HCA Inc, 5.25%, 15/06/2026	126	0.04
USD	84,000	HCA Inc, 5.37%, 01/09/2026	84	0.03
USD	100,000	HCA Inc, 5.45%, 01/04/2031	100	0.03
USD	100,000	HCA Inc, 5.45%, 15/09/2034	97	0.03
USD	80,000	HCA Inc, 5.50%, 01/06/2033	79	0.03
USD	68,000	HCA Inc, 5.60%, 01/04/2034	67	0.02
USD	55,000	HCA Inc, 5.62%, 01/09/2028	56	0.02
USD	129,000	HCA Inc, 5.87%, 15/02/2026	130	0.04
USD	75,000	HCA Inc, 5.87%, 01/02/2029	77	0.03
USD	30,000	Healthcare Realty Holdings LP, 2.00%, 15/03/2031	25	0.01
USD	35,000	Healthcare Realty Holdings LP, 3.10%, 15/02/2030	31	0.01
USD	65,000	Healthcare Realty Holdings LP, 3.50%, 01/08/2026	64	0.02
USD	25,000	Healthpeak OP LLC, 1.35%, 01/02/2027	23	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	62,000	Healthpeak OP LLC, 2.13%, 01/12/2028	56	0.02
USD	40,000	Healthpeak OP LLC, 2.88%, 15/01/2031	35	0.01
USD	50,000	Healthpeak OP LLC, 3.00%, 15/01/2030	45	0.01
USD	47,000	Healthpeak OP LLC, 3.25%, 15/07/2026	46	0.01
USD	57,000	Healthpeak OP LLC, 3.50%, 15/07/2029	53	0.02
USD	25,000	Healthpeak OP LLC, 5.25%, 15/12/2032	25	0.01
USD	44,000	HEICO Corp, 5.25%, 01/08/2028	44	0.01
USD	50,000	HEICO Corp, 5.35%, 01/08/2033	50	0.02
USD	35,000	Helmerich & Payne Inc, 2.90%, 29/09/2031	29	0.01
USD	10,000	Hercules Capital Inc, 3.38%, 20/01/2027	10	0.00
USD	40,000	Hershey Co, 2.30%, 15/08/2026	39	0.01
USD	66,000	Hershey Co, 4.25%, 04/05/2028	65	0.02
USD	25,000	Hershey Co, 4.50%, 04/05/2033	24	0.01
USD	30,000	Hess Corp, 4.30%, 01/04/2027	30	0.01
USD	29,000	Hess Corp, 7.12%, 15/03/2033	32	0.01
USD	75,000	Hess Corp, 7.30%, 15/08/2031	83	0.03
USD	25,000	Hewlett Packard Enterprise Co, 1.75%, 01/04/2026	24	0.01
USD	50,000	Hewlett Packard Enterprise Co, 4.40%, 25/09/2027	49	0.02
USD	156,000	Hewlett Packard Enterprise Co, 4.45%, 25/09/2026	155	0.05
USD	75,000	Hewlett Packard Enterprise Co, 4.55%, 15/10/2029	73	0.02
USD	25,000	Hewlett Packard Enterprise Co, 5.00%, 15/10/2034	24	0.01
USD	62,000	Hewlett Packard Enterprise Co, 5.25%, 01/07/2028	63	0.02
USD	40,000	Hexcel Corp, 4.20%, 15/02/2027	39	0.01
USD	25,000	HF Sinclair Corp, 4.50%, 01/10/2030	24	0.01
USD	65,000	HF Sinclair Corp, 5.87%, 01/04/2026	65	0.02
USD	20,000	HF Sinclair Corp, 6.37%, 15/04/2027	20	0.01
USD	25,000	Highwoods Realty LP, 2.60%, 01/02/2031	21	0.01
USD	10,000	Highwoods Realty LP, 3.05%, 15/02/2030	9	0.00
USD	25,000	Highwoods Realty LP, 4.13%, 15/03/2028	24	0.01
USD	25,000	Highwoods Realty LP, 7.65%, 01/02/2034	28	0.01
USD	100,000	Home Depot Inc, 1.38%, 15/03/2031	81	0.03
USD	55,000	Home Depot Inc, 1.50%, 15/09/2028	49	0.02
USD	50,000	Home Depot Inc, 1.88%, 15/09/2031	41	0.01
USD	30,000	Home Depot Inc, 2.13%, 15/09/2026	29	0.01
USD	73,000	Home Depot Inc, 2.50%, 15/04/2027	70	0.02
USD	60,000	Home Depot Inc, 2.70%, 15/04/2030	54	0.02
USD	50,000	Home Depot Inc, 2.80%, 14/09/2027	48	0.02
USD	82,000	Home Depot Inc, 2.95%, 15/06/2029	76	0.03
USD	100,000	Home Depot Inc, 3.00%, 01/04/2026	98	0.03
USD	83,000	Home Depot Inc, 3.25%, 15/04/2032	74	0.02
USD	25,000	Home Depot Inc, 3.90%, 06/12/2028	24	0.01
USD	62,000	Home Depot Inc, 4.50%, 15/09/2032	60	0.02
USD	88,000	Home Depot Inc, 4.75%, 25/06/2029	88	0.03
USD	125,000	Home Depot Inc, 4.85%, 25/06/2031	125	0.04
USD	35,000	Home Depot Inc, 4.87%, 25/06/2027	35	0.01
USD	80,000	Home Depot Inc, 4.90%, 15/04/2029	81	0.03
USD	30,000	Home Depot Inc, 4.95%, 30/09/2026	30	0.01
USD	100,000	Home Depot Inc, 4.95%, 25/06/2034	99	0.03
USD	152,000	Home Depot Inc, 5.15%, 25/06/2026	153	0.05
USD	80,000	Honeywell International Inc, 1.10%, 01/03/2027	74	0.02
USD	75,000	Honeywell International Inc, 1.75%, 01/09/2031	61	0.02
USD	74,000	Honeywell International Inc, 1.95%, 01/06/2030	64	0.02
USD	15,000	Honeywell International Inc, 2.50%, 01/11/2026	14	0.00
USD	27,000	Honeywell International Inc, 2.70%, 15/08/2029	25	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	70,000	Honeywell International Inc, 4.25%, 15/01/2029	69	0.02
USD	52,000	Honeywell International Inc, 4.50%, 15/01/2034	50	0.02
USD	25,000	Honeywell International Inc, 4.65%, 30/07/2027	25	0.01
USD	25,000	Honeywell International Inc, 4.70%, 01/02/2030	25	0.01
USD	25,000	Honeywell International Inc, 4.75%, 01/02/2032	25	0.01
USD	55,000	Honeywell International Inc, 4.87%, 01/09/2029	55	0.02
USD	70,000	Honeywell International Inc, 4.95%, 15/02/2028	71	0.02
USD	50,000	Honeywell International Inc, 4.95%, 01/09/2031	50	0.02
USD	45,000	Honeywell International Inc, 5.00%, 15/02/2033	45	0.01
USD	112,000	Hormel Foods Corp, 1.70%, 03/06/2028	101	0.03
USD	50,000	Hormel Foods Corp, 1.80%, 11/06/2030	43	0.01
USD	36,000	Hormel Foods Corp, 4.80%, 30/03/2027	36	0.01
USD	25,000	Host Hotels & Resorts LP, 2.90%, 15/12/2031	21	0.01
USD	33,000	Host Hotels & Resorts LP, 3.38%, 15/12/2029	30	0.01
USD	25,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	23	0.01
USD	35,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	35	0.01
USD	31,000	Howmet Aerospace Inc, 4.85%, 15/10/2031	30	0.01
USD	26,000	HP Inc, 1.45%, 17/06/2026	25	0.01
USD	60,000	HP Inc, 2.65%, 17/06/2031	51	0.02
USD	65,000	HP Inc, 3.00%, 17/06/2027	62	0.02
USD	25,000	HP Inc, 3.40%, 17/06/2030	23	0.01
USD	35,000	HP Inc, 4.00%, 15/04/2029	34	0.01
USD	25,000	HP Inc, 4.20%, 15/04/2032	23	0.01
USD	65,000	HP Inc, 4.75%, 15/01/2028	65	0.02
USD	44,000	HP Inc, 5.50%, 15/01/2033	44	0.01
USD	30,000	HPS Corporate Lending Fund, 6.25%, 30/09/2029	30	0.01
USD	10,000	HPS Corporate Lending Fund, 6.75%, 30/01/2029*	10	0.00
USD	26,000	Hubbell Inc, 2.30%, 15/03/2031	22	0.01
USD	25,000	Hubbell Inc, 3.15%, 15/08/2027	24	0.01
USD	50,000	Hubbell Inc, 3.50%, 15/02/2028	48	0.02
USD	44,000	Humana Inc, 1.35%, 03/02/2027	41	0.01
USD	25,000	Humana Inc, 2.15%, 03/02/2032	20	0.01
USD	45,000	Humana Inc, 3.13%, 15/08/2029	41	0.01
USD	50,000	Humana Inc, 3.70%, 23/03/2029	47	0.02
USD	85,000	Humana Inc, 3.95%, 15/03/2027	83	0.03
USD	40,000	Humana Inc, 4.87%, 01/04/2030	39	0.01
USD	50,000	Humana Inc, 5.37%, 15/04/2031	50	0.02
USD	30,000	Humana Inc, 5.75%, 01/03/2028	31	0.01
USD	21,000	Humana Inc, 5.75%, 01/12/2028	21	0.01
USD	25,000	Humana Inc, 5.87%, 01/03/2033	25	0.01
USD	25,000	Humana Inc, 5.95%, 15/03/2034	25	0.01
USD	50,000	Huntington Bancshares Inc, 2.49%, 15/08/2036	40	0.01
USD	60,000	Huntington Bancshares Inc, 2.55%, 04/02/2030	53	0.02
USD	38,000	Huntington Bancshares Inc, 4.44%, 04/08/2028	38	0.01
USD	15,000	Huntington Bancshares Inc, 5.02%, 17/05/2033	14	0.00
USD	25,000	Huntington Bancshares Inc, 5.27%, 15/01/2031	25	0.01
USD	86,000	Huntington Bancshares Inc, 5.71%, 02/02/2035	86	0.03
USD	35,000	Huntington Bancshares Inc, 6.14%, 18/11/2039	35	0.01
USD	15,000	Huntington Bancshares Inc, 6.21%, 21/08/2029	15	0.00
USD	35,000	Huntington Ingalls Industries Inc, 3.48%, 01/12/2027	34	0.01
USD	25,000	Huntington Ingalls Industries Inc, 4.20%, 01/05/2030	24	0.01
USD	25,000	Huntington Ingalls Industries Inc, 5.35%, 15/01/2030	25	0.01
USD	25,000	Huntington Ingalls Industries Inc, 5.75%, 15/01/2035	25	0.01
USD	200,000	Huntington National Bank, 4.55%, 17/05/2028	198	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	20,000	Huntsman International LLC, 2.95%, 15/06/2031	17	0.01
USD	80,000	Huntsman International LLC, 4.50%, 01/05/2029	76	0.03
USD	25,000	Huntsman International LLC, 5.70%, 15/10/2034	24	0.01
USD	45,000	Hyatt Hotels Corp, 4.38%, 15/09/2028	44	0.01
USD	54,000	Hyatt Hotels Corp, 4.85%, 15/03/2026	54	0.02
USD	38,000	Hyatt Hotels Corp, 5.25%, 30/06/2029	38	0.01
USD	25,000	Hyatt Hotels Corp, 5.37%, 15/12/2031	25	0.01
USD	10,000	Hyatt Hotels Corp, 5.50%, 30/06/2034	10	0.00
USD	10,000	Hyatt Hotels Corp, 5.75%, 30/01/2027	10	0.00
USD	16,000	Hyatt Hotels Corp, 5.75%, 23/04/2030	16	0.00
USD	36,000	Idaho Power Co, 5.20%, 15/08/2034	36	0.01
USD	35,000	IDEX Corp, 2.63%, 15/06/2031	30	0.01
USD	25,000	IDEX Corp, 3.00%, 01/05/2030	23	0.01
USD	80,000	Illinois Tool Works Inc, 2.65%, 15/11/2026	78	0.03
USD	20,000	Illumina Inc, 2.55%, 23/03/2031	17	0.01
USD	25,000	Illumina Inc, 4.65%, 09/09/2026	25	0.01
USD	30,000	Illumina Inc, 5.75%, 13/12/2027	31	0.01
USD	37,000	Indiana Michigan Power Co, 3.85%, 15/05/2028	36	0.01
USD	25,000	Ingersoll Rand Inc, 5.18%, 15/06/2029	25	0.01
USD	25,000	Ingersoll Rand Inc, 5.20%, 15/06/2027	25	0.01
USD	25,000	Ingersoll Rand Inc, 5.31%, 15/06/2031	25	0.01
USD	50,000	Ingersoll Rand Inc, 5.45%, 15/06/2034	50	0.02
USD	50,000	Ingersoll Rand Inc, 5.70%, 14/08/2033	51	0.02
USD	25,000	Ingredion Inc, 2.90%, 01/06/2030	22	0.01
USD	90,000	Intel Corp, 1.60%, 12/08/2028	80	0.03
USD	65,000	Intel Corp, 2.00%, 12/08/2031	52	0.02
USD	86,000	Intel Corp, 2.45%, 15/11/2029	75	0.02
USD	115,000	Intel Corp, 2.60%, 19/05/2026	112	0.04
USD	73,000	Intel Corp, 3.15%, 11/05/2027	70	0.02
USD	105,000	Intel Corp, 3.75%, 25/03/2027	102	0.03
USD	25,000	Intel Corp, 3.75%, 05/08/2027	24	0.01
USD	73,000	Intel Corp, 3.90%, 25/03/2030	68	0.02
USD	45,000	Intel Corp, 4.00%, 05/08/2029	43	0.01
USD	79,000	Intel Corp, 4.00%, 15/12/2032	71	0.02
USD	85,000	Intel Corp, 4.15%, 05/08/2032	77	0.03
USD	67,000	Intel Corp, 4.87%, 10/02/2026	67	0.02
USD	85,000	Intel Corp, 4.87%, 10/02/2028	85	0.03
USD	30,000	Intel Corp, 5.00%, 21/02/2031	29	0.01
USD	95,000	Intel Corp, 5.12%, 10/02/2030	94	0.03
USD	49,000	Intel Corp, 5.15%, 21/02/2034	47	0.02
USD	113,000	Intel Corp, 5.20%, 10/02/2033	109	0.04
USD	90,000	Intercontinental Exchange Inc, 1.85%, 15/09/2032	71	0.02
USD	130,000	Intercontinental Exchange Inc, 2.10%, 15/06/2030	112	0.04
USD	40,000	Intercontinental Exchange Inc, 3.10%, 15/09/2027	38	0.01
USD	50,000	Intercontinental Exchange Inc, 3.63%, 01/09/2028	48	0.02
USD	40,000	Intercontinental Exchange Inc, 3.75%, 21/09/2028	38	0.01
USD	60,000	Intercontinental Exchange Inc, 4.00%, 15/09/2027	59	0.02
USD	30,000	Intercontinental Exchange Inc, 4.35%, 15/06/2029	29	0.01
USD	100,000	Intercontinental Exchange Inc, 4.60%, 15/03/2033	96	0.03
USD	25,000	Intercontinental Exchange Inc, 5.25%, 15/06/2031	25	0.01
USD	100,000	International Business Machines Corp, 1.70%, 15/05/2027	93	0.03
USD	100,000	International Business Machines Corp, 1.95%, 15/05/2030	86	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	100,000	International Business Machines Corp, 3.30%, 15/05/2026	98	0.03
USD	75,000	International Business Machines Corp, 3.30%, 27/01/2027	73	0.02
USD	200,000	International Business Machines Corp, 3.50%, 15/05/2029	189	0.06
USD	100,000	International Business Machines Corp, 4.15%, 27/07/2027	99	0.03
USD	100,000	International Business Machines Corp, 4.50%, 06/02/2026	100	0.03
USD	100,000	International Business Machines Corp, 4.75%, 06/02/2033	98	0.03
USD	15,000	International Business Machines Corp, 5.87%, 29/11/2032	16	0.00
USD	27,000	International Business Machines Corp, 6.22%, 01/08/2027	28	0.01
USD	25,000	International Business Machines Corp, 6.50%, 15/01/2028	26	0.01
USD	30,000	Interpublic Group of Cos Inc, 2.40%, 01/03/2031	26	0.01
USD	30,000	Interpublic Group of Cos Inc, 4.65%, 01/10/2028	30	0.01
USD	30,000	Interpublic Group of Cos Inc, 4.75%, 30/03/2030	30	0.01
USD	12,000	Interpublic Group of Cos Inc, 5.37%, 15/06/2033	12	0.00
USD	25,000	Interstate Power and Light Co, 2.30%, 01/06/2030	22	0.01
USD	25,000	Interstate Power and Light Co, 3.60%, 01/04/2029	24	0.01
USD	59,000	Interstate Power and Light Co, 4.10%, 26/09/2028	57	0.02
USD	25,000	Interstate Power and Light Co, 4.95%, 30/09/2034	24	0.01
USD	10,000	Interstate Power and Light Co, 5.70%, 15/10/2033	10	0.00
USD	65,000	Intuit Inc, 1.35%, 15/07/2027	60	0.02
USD	25,000	Intuit Inc, 1.65%, 15/07/2030	21	0.01
USD	75,000	Intuit Inc, 5.12%, 15/09/2028	76	0.03
USD	25,000	Intuit Inc, 5.20%, 15/09/2033	25	0.01
USD	26,000	Invitation Homes Operating Partnership LP, 2.00%, 15/08/2031	21	0.01
USD	20,000	Invitation Homes Operating Partnership LP, 2.30%, 15/11/2028	18	0.01
USD	45,000	Invitation Homes Operating Partnership LP, 4.15%, 15/04/2032	41	0.01
USD	30,000	Invitation Homes Operating Partnership LP, 5.45%, 15/08/2030	30	0.01
USD	34,000	Invitation Homes Operating Partnership LP, 5.50%, 15/08/2033	34	0.01
USD	15,000	IPALCO Enterprises Inc, 4.25%, 01/05/2030	14	0.00
USD	50,000	IPALCO Enterprises Inc, 5.75%, 01/04/2034	50	0.02
USD	59,000	IQVIA Inc, 6.25%, 01/02/2029	61	0.02
USD	95,000	ITC Holdings Corp, 3.25%, 30/06/2026	93	0.03
USD	25,000	J M Smucker Co, 2.13%, 15/03/2032	20	0.01
USD	40,000	J M Smucker Co, 2.38%, 15/03/2030	35	0.01
USD	46,000	J M Smucker Co, 3.38%, 15/12/2027	45	0.01
USD	50,000	J M Smucker Co, 5.90%, 15/11/2028	52	0.02
USD	25,000	J M Smucker Co, 6.20%, 15/11/2033	26	0.01
USD	69,000	Jabil Inc, 1.70%, 15/04/2026	66	0.02
USD	25,000	Jabil Inc, 3.00%, 15/01/2031	22	0.01
USD	31,000	Jabil Inc, 3.60%, 15/01/2030	29	0.01
USD	45,000	Jabil Inc, 3.95%, 12/01/2028	44	0.01
USD	40,000	Jabil Inc, 5.45%, 01/02/2029	40	0.01
USD	50,000	Jackson Financial Inc, 3.13%, 23/11/2031	43	0.01
USD	25,000	Jackson Financial Inc, 5.17%, 08/06/2027	25	0.01
USD	54,000	Jackson Financial Inc, 5.67%, 08/06/2032	54	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	35,000	Jacobs Engineering Group Inc, 5.90%, 01/03/2033	35	0.01
USD	20,000	Jacobs Engineering Group Inc, 6.35%, 18/08/2028	21	0.01
USD	5,000	JB Hunt Transport Services Inc, 3.88%, 01/03/2026	5	0.00
USD	64,000	Jefferies Financial Group Inc, 2.63%, 15/10/2031	54	0.02
USD	24,000	Jefferies Financial Group Inc, 2.75%, 15/10/2032	20	0.01
USD	104,000	Jefferies Financial Group Inc, 4.15%, 23/01/2030	99	0.03
USD	25,000	Jefferies Financial Group Inc, 4.85%, 15/01/2027	25	0.01
USD	45,000	Jefferies Financial Group Inc, 5.87%, 21/07/2028	46	0.02
USD	46,000	Jefferies Financial Group Inc, 6.20%, 14/04/2034	47	0.02
USD	15,000	Jefferies Financial Group Inc, 6.45%, 08/06/2027	15	0.00
USD	25,000	John Deere Capital Corp, 0.70%, 15/01/2026	24	0.01
USD	48,000	John Deere Capital Corp, 1.45%, 15/01/2031	40	0.01
USD	115,000	John Deere Capital Corp, 1.75%, 09/03/2027	108	0.04
USD	25,000	John Deere Capital Corp, 2.00%, 17/06/2031	21	0.01
USD	38,000	John Deere Capital Corp, 2.45%, 09/01/2030	34	0.01
USD	25,000	John Deere Capital Corp, 2.65%, 10/06/2026	24	0.01
USD	45,000	John Deere Capital Corp, 2.80%, 18/07/2029	41	0.01
USD	20,000	John Deere Capital Corp, 3.05%, 06/01/2028	19	0.01
USD	10,000	John Deere Capital Corp, 3.35%, 18/04/2029	9	0.00
USD	25,000	John Deere Capital Corp, 3.45%, 07/03/2029	24	0.01
USD	25,000	John Deere Capital Corp, 3.90%, 07/06/2032	23	0.01
USD	54,000	John Deere Capital Corp, 4.15%, 15/09/2027	53	0.02
USD	25,000	John Deere Capital Corp, 4.20%, 15/07/2027	25	0.01
USD	20,000	John Deere Capital Corp, 4.35%, 15/09/2032	19	0.01
USD	50,000	John Deere Capital Corp, 4.40%, 08/09/2031	48	0.02
USD	25,000	John Deere Capital Corp, 4.50%, 08/01/2027	25	0.01
USD	75,000	John Deere Capital Corp, 4.50%, 16/01/2029	74	0.02
USD	45,000	John Deere Capital Corp, 4.70%, 10/06/2030	45	0.01
USD	48,000	John Deere Capital Corp, 4.75%, 08/06/2026	48	0.02
USD	60,000	John Deere Capital Corp, 4.75%, 20/01/2028	60	0.02
USD	76,000	John Deere Capital Corp, 4.80%, 09/01/2026	76	0.03
USD	25,000	John Deere Capital Corp, 4.85%, 05/03/2027	25	0.01
USD	25,000	John Deere Capital Corp, 4.85%, 11/06/2029	25	0.01
USD	11,000	John Deere Capital Corp, 4.85%, 11/10/2029	11	0.00
USD	25,000	John Deere Capital Corp, 4.90%, 11/06/2027	25	0.01
USD	25,000	John Deere Capital Corp, 4.90%, 07/03/2031	25	0.01
USD	55,000	John Deere Capital Corp, 4.95%, 06/03/2026	55	0.02
USD	50,000	John Deere Capital Corp, 4.95%, 14/07/2028	50	0.02
USD	130,000	John Deere Capital Corp, 5.05%, 03/03/2026	131	0.04
USD	50,000	John Deere Capital Corp, 5.05%, 12/06/2034	50	0.02
USD	75,000	John Deere Capital Corp, 5.10%, 11/04/2034	75	0.02
USD	50,000	John Deere Capital Corp, 5.15%, 08/09/2033	50	0.02
USD	35,000	Johns Hopkins University, 4.70%, 01/07/2032	34	0.01
USD	50,000	Johnson & Johnson, 0.95%, 01/09/2027	46	0.01
USD	85,000	Johnson & Johnson, 1.30%, 01/09/2030	71	0.02
USD	115,000	Johnson & Johnson, 2.45%, 01/03/2026	112	0.04
USD	75,000	Johnson & Johnson, 2.90%, 15/01/2028	72	0.02
USD	35,000	Johnson & Johnson, 2.95%, 03/03/2027	34	0.01
USD	81,000	Johnson & Johnson, 4.80%, 01/06/2029	82	0.03
USD	73,000	Johnson & Johnson, 4.90%, 01/06/2031	73	0.02
USD	25,000	Johnson & Johnson, 4.95%, 15/05/2033	25	0.01
USD	50,000	Johnson & Johnson, 4.95%, 01/06/2034	50	0.02
USD	50,000	Johnson & Johnson, 6.95%, 01/09/2029	55	0.02
USD	45,000	Jones Lang LaSalle Inc, 6.87%, 01/12/2028	48	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	100,000	JPMorgan Chase & Co, 1.04%, 04/02/2027	96	0.03
USD	195,000	JPMorgan Chase & Co, 1.47%, 22/09/2027	184	0.06
USD	190,000	JPMorgan Chase & Co, 1.58%, 22/04/2027	182	0.06
USD	75,000	JPMorgan Chase & Co, 1.76%, 19/11/2031	62	0.02
USD	181,000	JPMorgan Chase & Co, 1.95%, 04/02/2032	150	0.05
USD	73,000	JPMorgan Chase & Co, 2.07%, 01/06/2029	66	0.02
USD	51,000	JPMorgan Chase & Co, 2.18%, 01/06/2028	48	0.02
USD	160,000	JPMorgan Chase & Co, 2.52%, 22/04/2031	141	0.05
USD	165,000	JPMorgan Chase & Co, 2.55%, 08/11/2032	139	0.05
USD	253,000	JPMorgan Chase & Co, 2.58%, 22/04/2032	217	0.07
USD	225,000	JPMorgan Chase & Co, 2.74%, 15/10/2030	202	0.07
USD	192,000	JPMorgan Chase & Co, 2.95%, 01/10/2026	187	0.06
USD	60,000	JPMorgan Chase & Co, 2.95%, 24/02/2028	58	0.02
USD	174,000	JPMorgan Chase & Co, 2.96%, 13/05/2031	155	0.05
USD	219,000	JPMorgan Chase & Co, 2.96%, 25/01/2033	189	0.06
USD	103,000	JPMorgan Chase & Co, 3.20%, 15/06/2026	101	0.03
USD	113,000	JPMorgan Chase & Co, 3.30%, 01/04/2026	111	0.04
USD	140,000	JPMorgan Chase & Co, 3.51%, 23/01/2029	134	0.04
USD	141,000	JPMorgan Chase & Co, 3.54%, 01/05/2028	137	0.05
USD	50,000	JPMorgan Chase & Co, 3.63%, 01/12/2027	49	0.02
USD	226,000	JPMorgan Chase & Co, 3.70%, 06/05/2030	214	0.07
USD	135,000	JPMorgan Chase & Co, 3.78%, 01/02/2028	132	0.04
USD	175,000	JPMorgan Chase & Co, 3.96%, 29/01/2027	174	0.06
USD	100,000	JPMorgan Chase & Co, 4.01%, 23/04/2029	97	0.03
USD	98,000	JPMorgan Chase & Co, 4.13%, 15/12/2026	97	0.03
USD	125,000	JPMorgan Chase & Co, 4.20%, 23/07/2029	122	0.04
USD	80,000	JPMorgan Chase & Co, 4.25%, 01/10/2027	79	0.03
USD	145,000	JPMorgan Chase & Co, 4.32%, 26/04/2028	143	0.05
USD	140,000	JPMorgan Chase & Co, 4.45%, 05/12/2029	137	0.05
USD	185,000	JPMorgan Chase & Co, 4.49%, 24/03/2031	180	0.06
USD	55,000	JPMorgan Chase & Co, 4.51%, 22/10/2028	55	0.02
USD	160,000	JPMorgan Chase & Co, 4.56%, 14/06/2030	157	0.05
USD	150,000	JPMorgan Chase & Co, 4.59%, 26/04/2033	144	0.05
USD	125,000	JPMorgan Chase & Co, 4.60%, 22/10/2030	123	0.04
USD	270,000	JPMorgan Chase & Co, 4.85%, 25/07/2028	270	0.09
USD	298,000	JPMorgan Chase & Co, 4.91%, 25/07/2033	292	0.10
USD	135,000	JPMorgan Chase & Co, 4.95%, 22/10/2035	130	0.04
USD	180,000	JPMorgan Chase & Co, 4.98%, 22/07/2028	180	0.06
USD	115,000	JPMorgan Chase & Co, 4.99%, 22/07/2030	115	0.04
USD	125,000	JPMorgan Chase & Co, 5.01%, 23/01/2030	125	0.04
USD	75,000	JPMorgan Chase & Co, 5.04%, 23/01/2028	75	0.02
USD	214,000	JPMorgan Chase & Co, 5.29%, 22/07/2035	211	0.07
USD	110,000	JPMorgan Chase & Co, 5.30%, 24/07/2029	111	0.04
USD	150,000	JPMorgan Chase & Co, 5.34%, 23/01/2035	149	0.05
USD	283,000	JPMorgan Chase & Co, 5.35%, 01/06/2034	282	0.09
USD	100,000	JPMorgan Chase & Co, 5.57%, 22/04/2028	102	0.03
USD	125,000	JPMorgan Chase & Co, 5.58%, 22/04/2030	127	0.04
USD	165,000	JPMorgan Chase & Co, 5.72%, 14/09/2033	168	0.06
USD	150,000	JPMorgan Chase & Co, 5.77%, 22/04/2035	154	0.05
USD	130,000	JPMorgan Chase & Co, 6.07%, 22/10/2027	133	0.04
USD	145,000	JPMorgan Chase & Co, 6.09%, 23/10/2029	150	0.05
USD	180,000	JPMorgan Chase & Co, 6.25%, 23/10/2034	190	0.06
USD	56,000	JPMorgan Chase & Co, 7.62%, 15/10/2026	59	0.02
USD	45,000	JPMorgan Chase & Co, 8.00%, 29/04/2027	48	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	JPMorgan Chase & Co, 8.75%, 01/09/2030	29	0.01
USD	35,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	35	0.01
USD	56,000	Juniper Networks Inc, 2.00%, 10/12/2030	47	0.02
USD	30,000	Juniper Networks Inc, 3.75%, 15/08/2029	28	0.01
USD	50,000	Kellanova, 2.10%, 01/06/2030	43	0.01
USD	50,000	Kellanova, 3.40%, 15/11/2027	48	0.02
USD	25,000	Kellanova, 4.30%, 15/05/2028	25	0.01
USD	20,000	Kellanova, 5.25%, 01/03/2033	20	0.01
USD	35,000	Kemper Corp, 2.40%, 30/09/2030	30	0.01
USD	20,000	Kemper Corp, 3.80%, 23/02/2032	18	0.01
USD	27,000	Kennametal Inc, 2.80%, 01/03/2031	23	0.01
USD	35,000	Kennametal Inc, 4.62%, 15/06/2028	35	0.01
USD	35,000	Kentucky Utilities Co, 5.45%, 15/04/2033	35	0.01
USD	60,000	Kenvue Inc, 4.90%, 22/03/2033	59	0.02
USD	40,000	Kenvue Inc, 5.00%, 22/03/2030	40	0.01
USD	81,000	Kenvue Inc, 5.05%, 22/03/2028	82	0.03
USD	50,000	Kenvue Inc, 5.35%, 22/03/2026	50	0.02
USD	60,000	Keurig Dr Pepper Inc, 2.55%, 15/09/2026	58	0.02
USD	30,000	Keurig Dr Pepper Inc, 3.20%, 01/05/2030	27	0.01
USD	30,000	Keurig Dr Pepper Inc, 3.95%, 15/04/2029	29	0.01
USD	45,000	Keurig Dr Pepper Inc, 4.05%, 15/04/2032	42	0.01
USD	50,000	Keurig Dr Pepper Inc, 4.60%, 25/05/2028	50	0.02
USD	55,000	Keurig Dr Pepper Inc, 5.05%, 15/03/2029	55	0.02
USD	27,000	Keurig Dr Pepper Inc, 5.10%, 15/03/2027	27	0.01
USD	58,000	Keurig Dr Pepper Inc, 5.20%, 15/03/2031	59	0.02
USD	25,000	Keurig Dr Pepper Inc, 5.30%, 15/03/2034	25	0.01
USD	75,000	KeyBank NA, 3.40%, 20/05/2026	73	0.02
USD	215,000	KeyBank NA, 4.39%, 14/12/2027	211	0.07
USD	25,000	KeyBank NA, 4.70%, 26/01/2026	25	0.01
USD	25,000	KeyBank NA, 5.85%, 15/11/2027	26	0.01
USD	15,000	KeyBank NA, 6.95%, 01/02/2028	16	0.00
USD	69,000	KeyCorp, 2.25%, 06/04/2027	65	0.02
USD	70,000	KeyCorp, 2.55%, 01/10/2029	62	0.02
USD	20,000	KeyCorp, 4.10%, 30/04/2028	19	0.01
USD	35,000	KeyCorp, 4.79%, 01/06/2033	33	0.01
USD	50,000	KeyCorp, 6.40%, 06/03/2035	52	0.02
USD	48,000	Keysight Technologies Inc, 3.00%, 30/10/2029	44	0.01
USD	68,000	Keysight Technologies Inc, 4.60%, 06/04/2027	68	0.02
USD	15,000	Kilroy Realty LP, 2.50%, 15/11/2032	12	0.00
USD	20,000	Kilroy Realty LP, 2.65%, 15/11/2033	15	0.00
USD	30,000	Kilroy Realty LP, 3.05%, 15/02/2030	26	0.01
USD	80,000	Kilroy Realty LP, 4.25%, 15/08/2029	75	0.02
USD	15,000	Kilroy Realty LP, 4.75%, 15/12/2028	15	0.00
USD	25,000	Kimberly-Clark Corp, 1.05%, 15/09/2027	23	0.01
USD	50,000	Kimberly-Clark Corp, 2.75%, 15/02/2026	49	0.02
USD	50,000	Kimberly-Clark Corp, 3.10%, 26/03/2030	46	0.01
USD	50,000	Kimberly-Clark Corp, 4.50%, 16/02/2033	49	0.02
USD	15,000	Kimco Realty OP LLC, 1.90%, 01/03/2028	14	0.00
USD	50,000	Kimco Realty OP LLC, 2.25%, 01/12/2031	41	0.01
USD	25,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	22	0.01
USD	20,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	19	0.01
USD	15,000	Kimco Realty OP LLC, 3.80%, 01/04/2027	15	0.00
USD	25,000	Kimco Realty OP LLC, 4.60%, 01/02/2033	24	0.01
USD	28,000	Kimco Realty OP LLC, 6.40%, 01/03/2034	30	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	Kinder Morgan Energy Partners LP, 7.30%, 15/08/2033	28	0.01
USD	10,000	Kinder Morgan Energy Partners LP, 7.40%, 15/03/2031	11	0.00
USD	27,000	Kinder Morgan Energy Partners LP, 7.75%, 15/03/2032	30	0.01
USD	77,000	Kinder Morgan Inc, 2.00%, 15/02/2031	64	0.02
USD	45,000	Kinder Morgan Inc, 4.30%, 01/03/2028	44	0.01
USD	67,000	Kinder Morgan Inc, 4.80%, 01/02/2033	64	0.02
USD	40,000	Kinder Morgan Inc, 5.00%, 01/02/2029	40	0.01
USD	35,000	Kinder Morgan Inc, 5.10%, 01/08/2029	35	0.01
USD	95,000	Kinder Morgan Inc, 5.20%, 01/06/2033	93	0.03
USD	50,000	Kinder Morgan Inc, 5.40%, 01/02/2034	49	0.02
USD	45,000	Kinder Morgan Inc, 7.75%, 15/01/2032	51	0.02
USD	40,000	Kinder Morgan Inc, 7.80%, 01/08/2031	45	0.01
USD	15,000	Kirby Corp, 4.20%, 01/03/2028	15	0.00
USD	25,000	Kite Realty Group LP, 5.50%, 01/03/2034	25	0.01
USD	29,000	Kite Realty Group Trust, 4.75%, 15/09/2030	28	0.01
USD	52,000	KLA Corp, 4.10%, 15/03/2029	51	0.02
USD	30,000	KLA Corp, 4.65%, 15/07/2032	29	0.01
USD	25,000	KLA Corp, 4.70%, 01/02/2034	24	0.01
USD	95,000	Kraft Heinz Foods Co, 3.00%, 01/06/2026	93	0.03
USD	15,000	Kraft Heinz Foods Co, 3.75%, 01/04/2030	14	0.00
USD	74,000	Kraft Heinz Foods Co, 3.88%, 15/05/2027	73	0.02
USD	45,000	Kraft Heinz Foods Co, 4.25%, 01/03/2031	43	0.01
USD	25,000	Kraft Heinz Foods Co, 4.62%, 30/01/2029	25	0.01
USD	25,000	Kraft Heinz Foods Co, 6.75%, 15/03/2032	27	0.01
USD	61,000	Kroger Co, 2.20%, 01/05/2030	53	0.02
USD	55,000	Kroger Co, 2.65%, 15/10/2026	53	0.02
USD	50,000	Kroger Co, 3.50%, 01/02/2026	49	0.02
USD	22,000	Kroger Co, 3.70%, 01/08/2027	21	0.01
USD	63,000	Kroger Co, 4.50%, 15/01/2029	62	0.02
USD	111,000	Kroger Co, 5.00%, 15/09/2034	108	0.04
USD	34,000	Kroger Co, 7.50%, 01/04/2031	38	0.01
USD	22,000	Kyndryl Holdings Inc, 2.05%, 15/10/2026	21	0.01
USD	40,000	Kyndryl Holdings Inc, 2.70%, 15/10/2028	37	0.01
USD	35,000	Kyndryl Holdings Inc, 3.15%, 15/10/2031	30	0.01
USD	25,000	Kyndryl Holdings Inc, 6.35%, 20/02/2034	26	0.01
USD	45,000	L3Harris Technologies Inc, 2.90%, 15/12/2029	41	0.01
USD	59,000	L3Harris Technologies Inc, 4.40%, 15/06/2028	58	0.02
USD	50,000	L3Harris Technologies Inc, 4.40%, 15/06/2028	49	0.02
USD	53,000	L3Harris Technologies Inc, 5.05%, 01/06/2029	53	0.02
USD	25,000	L3Harris Technologies Inc, 5.25%, 01/06/2031	25	0.01
USD	25,000	L3Harris Technologies Inc, 5.35%, 01/06/2034	25	0.01
USD	75,000	L3Harris Technologies Inc, 5.40%, 15/01/2027	76	0.03
USD	90,000	L3Harris Technologies Inc, 5.40%, 31/07/2033	90	0.03
USD	30,000	Laboratory Corp of America Holdings, 1.55%, 01/06/2026	29	0.01
USD	60,000	Laboratory Corp of America Holdings, 2.70%, 01/06/2031	52	0.02
USD	30,000	Laboratory Corp of America Holdings, 2.95%, 01/12/2029	27	0.01
USD	15,000	Laboratory Corp of America Holdings, 3.60%, 01/09/2027	15	0.00
USD	25,000	Laboratory Corp of America Holdings, 4.35%, 01/04/2030	24	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	Laboratory Corp of America Holdings, 4.55%, 01/04/2032	24	0.01
USD	56,000	Laboratory Corp of America Holdings, 4.80%, 01/10/2034	53	0.02
USD	40,000	Lam Research Corp, 1.90%, 15/06/2030	34	0.01
USD	60,000	Lam Research Corp, 3.75%, 15/03/2026	59	0.02
USD	50,000	Lam Research Corp, 4.00%, 15/03/2029	49	0.02
USD	50,000	Las Vegas Sands Corp, 3.50%, 18/08/2026	49	0.02
USD	82,000	Las Vegas Sands Corp, 3.90%, 08/08/2029	76	0.03
USD	50,000	Las Vegas Sands Corp, 5.90%, 01/06/2027	51	0.02
USD	25,000	Las Vegas Sands Corp, 6.00%, 15/08/2029	25	0.01
USD	25,000	Las Vegas Sands Corp, 6.20%, 15/08/2034	25	0.01
USD	20,000	Lazard Group LLC, 3.63%, 01/03/2027	19	0.01
USD	40,000	Lazard Group LLC, 4.38%, 11/03/2029	39	0.01
USD	25,000	Lazard Group LLC, 6.00%, 15/03/2031	26	0.01
USD	40,000	Lear Corp, 3.50%, 30/05/2030	37	0.01
USD	7,000	Lear Corp, 3.80%, 15/09/2027	7	0.00
USD	25,000	Lear Corp, 4.25%, 15/05/2029	24	0.01
USD	35,000	Legg Mason Inc, 4.75%, 15/03/2026	35	0.01
USD	40,000	Leggett & Platt Inc, 3.50%, 15/11/2027	38	0.01
USD	32,000	Leggett & Platt Inc, 4.40%, 15/03/2029	30	0.01
USD	25,000	Leidos Inc, 2.30%, 15/02/2031	21	0.01
USD	35,000	Leidos Inc, 4.38%, 15/05/2030	33	0.01
USD	25,000	Leidos Inc, 5.75%, 15/03/2033	25	0.01
USD	40,000	Leland Stanford Junior University, 1.29%, 01/06/2027	37	0.01
USD	69,000	Lennar Corp, 4.75%, 29/11/2027	69	0.02
USD	28,000	Lennar Corp, 5.00%, 15/06/2027	28	0.01
USD	65,000	Lennar Corp, 5.25%, 01/06/2026	65	0.02
USD	35,000	Lennox International Inc, 1.70%, 01/08/2027	32	0.01
USD	10,000	Lincoln National Corp, 3.05%, 15/01/2030	9	0.00
USD	28,000	Lincoln National Corp, 3.40%, 15/01/2031	25	0.01
USD	15,000	Lincoln National Corp, 3.40%, 01/03/2032	13	0.00
USD	25,000	Lincoln National Corp, 3.63%, 12/12/2026	24	0.01
USD	20,000	Lincoln National Corp, 3.80%, 01/03/2028	19	0.01
USD	20,000	Linde Inc, 3.20%, 30/01/2026	20	0.01
USD	35,000	LKQ Corp, 5.75%, 15/06/2028	36	0.01
USD	10,000	LKQ Corp, 6.25%, 15/06/2033	10	0.00
USD	100,000	Lockheed Martin Corp, 1.85%, 15/06/2030	86	0.03
USD	20,000	Lockheed Martin Corp, 3.55%, 15/01/2026	20	0.01
USD	25,000	Lockheed Martin Corp, 3.90%, 15/06/2032	23	0.01
USD	47,000	Lockheed Martin Corp, 4.45%, 15/05/2028	47	0.02
USD	25,000	Lockheed Martin Corp, 4.50%, 15/02/2029	25	0.01
USD	50,000	Lockheed Martin Corp, 4.75%, 15/02/2034	48	0.02
USD	50,000	Lockheed Martin Corp, 4.80%, 15/08/2034	49	0.02
USD	45,000	Lockheed Martin Corp, 5.10%, 15/11/2027	46	0.02
USD	20,000	Lockheed Martin Corp, 5.25%, 15/01/2033	20	0.01
USD	30,000	Loews Corp, 3.20%, 15/05/2030	28	0.01
USD	25,000	Louisville Gas and Electric Co, 5.45%, 15/04/2033	25	0.01
USD	40,000	Lowe's Cos Inc, 1.30%, 15/04/2028	36	0.01
USD	64,000	Lowe's Cos Inc, 1.70%, 15/09/2028	57	0.02
USD	40,000	Lowe's Cos Inc, 1.70%, 15/10/2030	33	0.01
USD	50,000	Lowe's Cos Inc, 2.50%, 15/04/2026	49	0.02
USD	110,000	Lowe's Cos Inc, 2.63%, 01/04/2031	95	0.03
USD	86,000	Lowe's Cos Inc, 3.10%, 03/05/2027	83	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	45,000	Lowe's Cos Inc, 3.35%, 01/04/2027	44	0.01
USD	75,000	Lowe's Cos Inc, 3.65%, 05/04/2029	71	0.02
USD	96,000	Lowe's Cos Inc, 3.75%, 01/04/2032	88	0.03
USD	104,000	Lowe's Cos Inc, 4.50%, 15/04/2030	102	0.03
USD	56,000	Lowe's Cos Inc, 4.80%, 01/04/2026	56	0.02
USD	160,000	Lowe's Cos Inc, 5.00%, 15/04/2033	158	0.05
USD	40,000	Lowe's Cos Inc, 5.15%, 01/07/2033	40	0.01
USD	19,000	Lowe's Cos Inc, 6.50%, 15/03/2029	20	0.01
USD	10,000	LPL Holdings Inc, 6.00%, 20/05/2034	10	0.00
USD	37,000	LPL Holdings Inc, 6.75%, 17/11/2028	39	0.01
USD	30,000	LXP Industrial Trust, 2.38%, 01/10/2031	24	0.01
USD	10,000	LXP Industrial Trust, 2.70%, 15/09/2030	9	0.00
USD	17,000	LXP Industrial Trust, 6.75%, 15/11/2028	18	0.01
USD	30,000	LYB International Finance III LLC, 2.25%, 01/10/2030	26	0.01
USD	25,000	LYB International Finance III LLC, 5.50%, 01/03/2034	25	0.01
USD	30,000	LYB International Finance III LLC, 5.62%, 15/05/2033	30	0.01
USD	147,000	M&T Bank Corp, 4.55%, 16/08/2028	145	0.05
USD	92,000	M&T Bank Corp, 5.05%, 27/01/2034 <sup>^</sup>	88	0.03
USD	67,000	M&T Bank Corp, 6.08%, 13/03/2032	69	0.02
USD	75,000	M&T Bank Corp, 7.41%, 30/10/2029	80	0.03
USD	70,000	Main Street Capital Corp, 3.00%, 14/07/2026	67	0.02
USD	25,000	Main Street Capital Corp, 6.50%, 04/06/2027	25	0.01
USD	5,000	Manufacturers & Traders Trust Co, 4.70%, 27/01/2028	5	0.00
USD	25,000	Marathon Petroleum Corp, 3.80%, 01/04/2028	24	0.01
USD	15,000	Markel Group Inc, 3.35%, 17/09/2029	14	0.00
USD	25,000	Markel Group Inc, 3.50%, 01/11/2027	24	0.01
USD	35,000	Marriott International Inc, 2.75%, 15/10/2033	29	0.01
USD	50,000	Marriott International Inc, 2.85%, 15/04/2031	44	0.01
USD	50,000	Marriott International Inc, 3.13%, 15/06/2026	49	0.02
USD	50,000	Marriott International Inc, 3.50%, 15/10/2032	44	0.01
USD	55,000	Marriott International Inc, 4.00%, 15/04/2028	53	0.02
USD	45,000	Marriott International Inc, 4.62%, 15/06/2030	44	0.01
USD	25,000	Marriott International Inc, 4.80%, 15/03/2030	25	0.01
USD	25,000	Marriott International Inc, 4.87%, 15/05/2029	25	0.01
USD	50,000	Marriott International Inc, 4.90%, 15/04/2029	50	0.02
USD	43,000	Marriott International Inc, 5.00%, 15/10/2027	43	0.01
USD	57,000	Marriott International Inc, 5.30%, 15/05/2034	57	0.02
USD	25,000	Marriott International Inc, 5.45%, 15/09/2026	25	0.01
USD	25,000	Marriott International Inc, 5.55%, 15/10/2028	26	0.01
USD	45,000	Marsh & McLennan Cos Inc, 2.25%, 15/11/2030	39	0.01
USD	20,000	Marsh & McLennan Cos Inc, 3.75%, 14/03/2026	20	0.01
USD	78,000	Marsh & McLennan Cos Inc, 4.38%, 15/03/2029	77	0.03
USD	25,000	Marsh & McLennan Cos Inc, 4.55%, 08/11/2027	25	0.01
USD	50,000	Marsh & McLennan Cos Inc, 4.65%, 15/03/2030	49	0.02
USD	75,000	Marsh & McLennan Cos Inc, 4.85%, 15/11/2031	74	0.02
USD	170,000	Marsh & McLennan Cos Inc, 5.00%, 15/03/2035	166	0.06
USD	25,000	Marsh & McLennan Cos Inc, 5.15%, 15/03/2034	25	0.01
USD	50,000	Marsh & McLennan Cos Inc, 5.40%, 15/09/2033	51	0.02
USD	20,000	Marsh & McLennan Cos Inc, 5.75%, 01/11/2032	21	0.01
USD	50,000	Marsh & McLennan Cos Inc, 5.87%, 01/08/2033	52	0.02
USD	83,000	Martin Marietta Materials Inc, 2.40%, 15/07/2031	71	0.02
USD	20,000	Martin Marietta Materials Inc, 2.50%, 15/03/2030	18	0.01
USD	15,000	Martin Marietta Materials Inc, 3.45%, 01/06/2027	15	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	44,000	Marvell Technology Inc, 1.65%, 15/04/2026	42	0.01
USD	60,000	Marvell Technology Inc, 2.45%, 15/04/2028	55	0.02
USD	50,000	Marvell Technology Inc, 2.95%, 15/04/2031	44	0.01
USD	37,000	Marvell Technology Inc, 4.87%, 22/06/2028	37	0.01
USD	58,000	Marvell Technology Inc, 5.75%, 15/02/2029	59	0.02
USD	35,000	Marvell Technology Inc, 5.95%, 15/09/2033	36	0.01
USD	25,000	Masco Corp, 1.50%, 15/02/2028	23	0.01
USD	50,000	Masco Corp, 2.00%, 01/10/2030	42	0.01
USD	10,000	Masco Corp, 2.00%, 15/02/2031	8	0.00
USD	35,000	Masco Corp, 3.50%, 15/11/2027	34	0.01
USD	30,000	Mastercard Inc, 1.90%, 15/03/2031	25	0.01
USD	60,000	Mastercard Inc, 2.00%, 18/11/2031	50	0.02
USD	20,000	Mastercard Inc, 2.95%, 21/11/2026	19	0.01
USD	65,000	Mastercard Inc, 2.95%, 01/06/2029	61	0.02
USD	65,000	Mastercard Inc, 3.30%, 26/03/2027	63	0.02
USD	25,000	Mastercard Inc, 3.35%, 26/03/2030	23	0.01
USD	84,000	Mastercard Inc, 3.50%, 26/02/2028	81	0.03
USD	25,000	Mastercard Inc, 4.35%, 15/01/2032	24	0.01
USD	25,000	Mastercard Inc, 4.55%, 15/01/2035	24	0.01
USD	75,000	Mastercard Inc, 4.85%, 09/03/2033	74	0.02
USD	45,000	Mastercard Inc, 4.87%, 09/03/2028	46	0.02
USD	50,000	Mastercard Inc, 4.87%, 09/05/2034	49	0.02
USD	25,000	McCormick & Co Inc, 1.85%, 15/02/2031	21	0.01
USD	45,000	McCormick & Co Inc, 2.50%, 15/04/2030	40	0.01
USD	25,000	McCormick & Co Inc, 4.70%, 15/10/2034	24	0.01
USD	25,000	McCormick & Co Inc, 4.95%, 15/04/2033	24	0.01
USD	75,000	McDonald's Corp, 2.13%, 01/03/2030	65	0.02
USD	50,000	McDonald's Corp, 2.63%, 01/09/2029	46	0.01
USD	40,000	McDonald's Corp, 3.50%, 01/03/2027	39	0.01
USD	100,000	McDonald's Corp, 3.50%, 01/07/2027	97	0.03
USD	76,000	McDonald's Corp, 3.60%, 01/07/2030	71	0.02
USD	50,000	McDonald's Corp, 3.70%, 30/01/2026	50	0.02
USD	76,000	McDonald's Corp, 3.80%, 01/04/2028	74	0.02
USD	50,000	McDonald's Corp, 4.60%, 09/09/2032	49	0.02
USD	25,000	McDonald's Corp, 4.80%, 14/08/2028	25	0.01
USD	25,000	McDonald's Corp, 4.95%, 14/08/2033	25	0.01
USD	40,000	McDonald's Corp, 5.00%, 17/05/2029	40	0.01
USD	25,000	McDonald's Corp, 5.20%, 17/05/2034	25	0.01
USD	120,000	McKesson Corp, 1.30%, 15/08/2026	114	0.04
USD	50,000	McKesson Corp, 3.95%, 16/02/2028	49	0.02
USD	25,000	McKesson Corp, 4.25%, 15/09/2029	24	0.01
USD	25,000	McKesson Corp, 4.90%, 15/07/2028	25	0.01
USD	65,000	McKesson Corp, 5.10%, 15/07/2033	65	0.02
USD	35,000	MDC Holdings Inc, 2.50%, 15/01/2031	30	0.01
USD	10,000	MDC Holdings Inc, 3.85%, 15/01/2030	9	0.00
USD	45,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	53	0.02
USD	132,000	Merck & Co Inc, 0.75%, 24/02/2026	127	0.04
USD	69,000	Merck & Co Inc, 1.45%, 24/06/2030	58	0.02
USD	50,000	Merck & Co Inc, 1.70%, 10/06/2027	47	0.02
USD	60,000	Merck & Co Inc, 1.90%, 10/12/2028	54	0.02
USD	106,000	Merck & Co Inc, 2.15%, 10/12/2031	89	0.03
USD	115,000	Merck & Co Inc, 3.40%, 07/03/2029	109	0.04
USD	50,000	Merck & Co Inc, 4.30%, 17/05/2030	49	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	100,000	Merck & Co Inc, 4.50%, 17/05/2033	96	0.03
USD	24,000	Merck & Co Inc, 6.50%, 01/12/2033	26	0.01
USD	56,000	Merck Sharp & Dohme Corp, 5.95%, 01/12/2028	58	0.02
USD	25,000	Mercury General Corp, 4.40%, 15/03/2027	25	0.01
USD	31,000	Meritage Homes Corp, 5.12%, 06/06/2027	31	0.01
USD	125,000	Meta Platforms Inc, 3.50%, 15/08/2027	122	0.04
USD	156,000	Meta Platforms Inc, 3.85%, 15/08/2032	145	0.05
USD	60,000	Meta Platforms Inc, 4.30%, 15/08/2029	59	0.02
USD	50,000	Meta Platforms Inc, 4.55%, 15/08/2031	49	0.02
USD	44,000	Meta Platforms Inc, 4.60%, 15/05/2028	44	0.01
USD	150,000	Meta Platforms Inc, 4.75%, 15/08/2034	146	0.05
USD	20,000	Meta Platforms Inc, 4.80%, 15/05/2030	20	0.01
USD	110,000	Meta Platforms Inc, 4.95%, 15/05/2033	110	0.04
USD	55,000	MetLife Inc, 4.55%, 23/03/2030	54	0.02
USD	25,000	MetLife Inc, 5.30%, 15/12/2034	25	0.01
USD	50,000	MetLife Inc, 5.37%, 15/07/2033	51	0.02
USD	50,000	MetLife Inc, 6.37%, 15/06/2034	54	0.02
USD	10,000	MetLife Inc, 6.50%, 15/12/2032	11	0.00
USD	25,000	Microchip Technology Inc, 4.90%, 15/03/2028	25	0.01
USD	63,000	Microchip Technology Inc, 5.05%, 15/03/2029	63	0.02
USD	25,000	Microchip Technology Inc, 5.05%, 15/02/2030	25	0.01
USD	50,000	Micron Technology Inc, 2.70%, 15/04/2032	42	0.01
USD	20,000	Micron Technology Inc, 4.19%, 15/02/2027	20	0.01
USD	20,000	Micron Technology Inc, 4.66%, 15/02/2030	19	0.01
USD	30,000	Micron Technology Inc, 4.97%, 06/02/2026	30	0.01
USD	25,000	Micron Technology Inc, 5.30%, 15/01/2031	25	0.01
USD	45,000	Micron Technology Inc, 5.33%, 06/02/2029	45	0.01
USD	54,000	Micron Technology Inc, 5.37%, 15/04/2028	55	0.02
USD	60,000	Micron Technology Inc, 5.87%, 09/02/2033	61	0.02
USD	20,000	Micron Technology Inc, 5.87%, 15/09/2033	21	0.01
USD	50,000	Micron Technology Inc, 6.75%, 01/11/2029	53	0.02
USD	45,000	Microsoft Corp, 1.35%, 15/09/2030	38	0.01
USD	190,000	Microsoft Corp, 2.40%, 08/08/2026	184	0.06
USD	99,000	Microsoft Corp, 3.30%, 06/02/2027	97	0.03
USD	70,000	Microsoft Corp, 3.40%, 15/09/2026	69	0.02
USD	54,000	Mid-America Apartments LP, 1.10%, 15/09/2026	51	0.02
USD	15,000	Mid-America Apartments LP, 1.70%, 15/02/2031	12	0.00
USD	30,000	Mid-America Apartments LP, 2.75%, 15/03/2030	27	0.01
USD	50,000	Mid-America Apartments LP, 4.20%, 15/06/2028	49	0.02
USD	40,000	MidAmerican Energy Co, 3.10%, 01/05/2027	39	0.01
USD	25,000	MidAmerican Energy Co, 3.65%, 15/04/2029	24	0.01
USD	20,000	MidAmerican Energy Co, 5.35%, 15/01/2034	20	0.01
USD	15,000	Mississippi Power Co, 3.95%, 30/03/2028	15	0.00
USD	25,000	Mohawk Industries Inc, 5.85%, 18/09/2028	26	0.01
USD	136,000	Molson Coors Beverage Co, 3.00%, 15/07/2026	133	0.04
USD	30,000	Mondelez International Inc, 1.50%, 04/02/2031	24	0.01
USD	25,000	Mondelez International Inc, 1.88%, 15/10/2032	20	0.01
USD	25,000	Mondelez International Inc, 2.63%, 17/03/2027	24	0.01
USD	55,000	Mondelez International Inc, 2.75%, 13/04/2030	49	0.02
USD	50,000	Mondelez International Inc, 3.00%, 17/03/2032	43	0.01
USD	67,000	Mondelez International Inc, 4.13%, 07/05/2028	66	0.02
USD	25,000	Mondelez International Inc, 4.75%, 20/02/2029	25	0.01
USD	25,000	Mondelez International Inc, 4.75%, 28/08/2034	24	0.01
USD	84,000	Moody's Corp, 2.00%, 19/08/2031	70	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	20,000	Moody's Corp, 4.25%, 01/02/2029	20	0.01
USD	20,000	Moody's Corp, 4.25%, 08/08/2032	19	0.01
USD	25,000	Moody's Corp, 5.00%, 05/08/2034	24	0.01
USD	150,000	Morgan Stanley, 1.51%, 20/07/2027	143	0.05
USD	245,000	Morgan Stanley, 1.59%, 04/05/2027	235	0.08
USD	190,000	Morgan Stanley, 1.79%, 13/02/2032	155	0.05
USD	156,000	Morgan Stanley, 1.93%, 28/04/2032	128	0.04
USD	225,000	Morgan Stanley, 2.24%, 21/07/2032	186	0.06
USD	155,000	Morgan Stanley, 2.48%, 21/01/2028	148	0.05
USD	165,000	Morgan Stanley, 2.48%, 16/09/2036	134	0.04
USD	140,000	Morgan Stanley, 2.51%, 20/10/2032	117	0.04
USD	190,000	Morgan Stanley, 2.70%, 22/01/2031	169	0.06
USD	170,000	Morgan Stanley, 2.94%, 21/01/2033	146	0.05
USD	200,000	Morgan Stanley, 3.13%, 27/07/2026	195	0.06
USD	219,000	Morgan Stanley, 3.59%, 22/07/2028	211	0.07
USD	180,000	Morgan Stanley, 3.62%, 01/04/2031	167	0.06
USD	120,000	Morgan Stanley, 3.63%, 20/01/2027	118	0.04
USD	125,000	Morgan Stanley, 3.77%, 24/01/2029	120	0.04
USD	110,000	Morgan Stanley, 3.88%, 27/01/2026	109	0.04
USD	75,000	Morgan Stanley, 3.95%, 23/04/2027	73	0.02
USD	118,000	Morgan Stanley, 4.21%, 20/04/2028	116	0.04
USD	90,000	Morgan Stanley, 4.35%, 08/09/2026	89	0.03
USD	140,000	Morgan Stanley, 4.43%, 23/01/2030	136	0.05
USD	275,000	Morgan Stanley, 4.65%, 18/10/2030	269	0.09
USD	105,000	Morgan Stanley, 4.89%, 20/07/2033	102	0.03
USD	105,000	Morgan Stanley, 5.04%, 19/07/2030	105	0.03
USD	102,000	Morgan Stanley, 5.05%, 28/01/2027	102	0.03
USD	100,000	Morgan Stanley, 5.12%, 01/02/2029	100	0.03
USD	145,000	Morgan Stanley, 5.16%, 20/04/2029	145	0.05
USD	175,000	Morgan Stanley, 5.17%, 16/01/2030	175	0.06
USD	210,000	Morgan Stanley, 5.25%, 21/04/2034	207	0.07
USD	85,000	Morgan Stanley, 5.30%, 20/04/2037	82	0.03
USD	192,000	Morgan Stanley, 5.32%, 19/07/2035 <sup>A</sup>	189	0.06
USD	135,000	Morgan Stanley, 5.42%, 21/07/2034	134	0.04
USD	100,000	Morgan Stanley, 5.45%, 20/07/2029	101	0.03
USD	125,000	Morgan Stanley, 5.47%, 18/01/2035	124	0.04
USD	135,000	Morgan Stanley, 5.65%, 13/04/2028	137	0.05
USD	152,000	Morgan Stanley, 5.66%, 18/04/2030	155	0.05
USD	165,000	Morgan Stanley, 5.83%, 19/04/2035	168	0.06
USD	65,000	Morgan Stanley, 5.94%, 07/02/2039	65	0.02
USD	75,000	Morgan Stanley, 5.95%, 19/01/2038	75	0.02
USD	100,000	Morgan Stanley, 6.25%, 09/08/2026	102	0.03
USD	95,000	Morgan Stanley, 6.30%, 18/10/2028	93	0.03
USD	152,000	Morgan Stanley, 6.34%, 18/10/2033	161	0.05
USD	80,000	Morgan Stanley, 6.41%, 01/11/2029	84	0.03
USD	135,000	Morgan Stanley, 6.63%, 01/11/2034	145	0.05
USD	177,000	Morgan Stanley, 7.25%, 01/04/2032	199	0.07
USD	50,000	Morgan Stanley Bank NA, 4.45%, 15/10/2027	50	0.02
USD	130,000	Morgan Stanley Bank NA, 4.75%, 21/04/2026	130	0.04
USD	100,000	Morgan Stanley Bank NA, 5.50%, 26/05/2028	101	0.03
USD	20,000	Morgan Stanley Direct Lending Fund, 4.50%, 11/02/2027	20	0.01
USD	25,000	Mosaic Co, 4.05%, 15/11/2027	24	0.01
USD	25,000	Mosaic Co, 5.37%, 15/11/2028	25	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	Mosaic Co, 5.45%, 15/11/2033	25	0.01
USD	56,000	Motorola Solutions Inc, 2.30%, 15/11/2030	48	0.02
USD	39,000	Motorola Solutions Inc, 2.75%, 24/05/2031	34	0.01
USD	40,000	Motorola Solutions Inc, 4.60%, 23/02/2028	40	0.01
USD	16,000	Motorola Solutions Inc, 4.60%, 23/05/2029	16	0.00
USD	87,000	Motorola Solutions Inc, 5.00%, 15/04/2029	87	0.03
USD	25,000	Motorola Solutions Inc, 5.40%, 15/04/2034	25	0.01
USD	25,000	Motorola Solutions Inc, 5.60%, 01/06/2032	26	0.01
USD	80,000	MPLX LP, 1.75%, 01/03/2026	77	0.03
USD	81,000	MPLX LP, 2.65%, 15/08/2030	71	0.02
USD	115,000	MPLX LP, 4.00%, 15/03/2028	111	0.04
USD	15,000	MPLX LP, 4.13%, 01/03/2027	15	0.00
USD	53,000	MPLX LP, 4.25%, 01/12/2027	52	0.02
USD	50,000	MPLX LP, 4.80%, 15/02/2029	50	0.02
USD	40,000	MPLX LP, 4.95%, 01/09/2032	39	0.01
USD	50,000	MPLX LP, 5.00%, 01/03/2033	48	0.02
USD	95,000	MPLX LP, 5.50%, 01/06/2034	94	0.03
USD	80,000	Mylan Inc, 4.55%, 15/04/2028	78	0.03
USD	25,000	Nasdaq Inc, 1.65%, 15/01/2031	21	0.01
USD	40,000	Nasdaq Inc, 3.85%, 30/06/2026	40	0.01
USD	59,000	Nasdaq Inc, 5.35%, 28/06/2028	60	0.02
USD	106,000	Nasdaq Inc, 5.55%, 15/02/2034	107	0.04
USD	25,000	National Fuel Gas Co, 2.95%, 01/03/2031	22	0.01
USD	25,000	National Fuel Gas Co, 4.75%, 01/09/2028	25	0.01
USD	39,000	National Fuel Gas Co, 5.50%, 15/01/2026	39	0.01
USD	84,000	National Fuel Gas Co, 5.50%, 01/10/2026	85	0.03
USD	20,000	National Health Investors Inc, 3.00%, 01/02/2031	17	0.01
USD	91,000	National Rural Utilities Cooperative Finance Corp, 1.00%, 15/06/2026	86	0.03
USD	25,000	National Rural Utilities Cooperative Finance Corp, 1.35%, 15/03/2031	20	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 1.65%, 15/06/2031	20	0.01
USD	35,000	National Rural Utilities Cooperative Finance Corp, 2.40%, 15/03/2030	31	0.01
USD	31,000	National Rural Utilities Cooperative Finance Corp, 2.75%, 15/04/2032	27	0.01
USD	30,000	National Rural Utilities Cooperative Finance Corp, 3.05%, 25/04/2027	29	0.01
USD	50,000	National Rural Utilities Cooperative Finance Corp, 3.40%, 07/02/2028	48	0.02
USD	15,000	National Rural Utilities Cooperative Finance Corp, 3.70%, 15/03/2029	14	0.00
USD	35,000	National Rural Utilities Cooperative Finance Corp, 3.90%, 01/11/2028	34	0.01
USD	30,000	National Rural Utilities Cooperative Finance Corp, 4.02%, 01/11/2032	28	0.01
USD	40,000	National Rural Utilities Cooperative Finance Corp, 4.12%, 16/09/2027	39	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 4.80%, 05/02/2027	25	0.01
USD	40,000	National Rural Utilities Cooperative Finance Corp, 4.80%, 15/03/2028	40	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 4.85%, 07/02/2029	25	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 07/02/2031	25	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 15/08/2034	24	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.05%, 15/09/2028	25	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.15%, 15/06/2029	25	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.60%, 13/11/2026	25	0.01
USD	33,000	National Rural Utilities Cooperative Finance Corp, 5.80%, 15/01/2033	34	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 7.12%, 15/09/2053	26	0.01
USD	10,000	National Rural Utilities Cooperative Finance Corp, 8.00%, 01/03/2032	12	0.00
USD	38,000	NetApp Inc, 2.38%, 22/06/2027	36	0.01
USD	81,000	Netflix Inc, 4.38%, 15/11/2026	81	0.03
USD	75,000	Netflix Inc, 4.87%, 15/04/2028	75	0.02
USD	50,000	Netflix Inc, 4.90%, 15/08/2034	49	0.02
USD	125,000	Netflix Inc, 5.87%, 15/11/2028	129	0.04
USD	25,000	Nevada Power Co, 2.40%, 01/05/2030	22	0.01
USD	64,000	Nevada Power Co, 3.70%, 01/05/2029	61	0.02
USD	20,000	NewMarket Corp, 2.70%, 18/03/2031	17	0.01
USD	15,000	Newmont Corp, 2.25%, 01/10/2030	13	0.00
USD	30,000	Newmont Corp, 2.60%, 15/07/2032	25	0.01
USD	55,000	Newmont Corp, 2.80%, 01/10/2029	50	0.02
USD	25,000	Newmont Corp / Newcrest Finance Pty Ltd, 3.25%, 13/05/2030	23	0.01
USD	50,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.30%, 15/03/2026	50	0.02
USD	50,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.35%, 15/03/2034	50	0.02
USD	60,000	NextEra Energy Capital Holdings Inc, 1.88%, 15/01/2027	57	0.02
USD	75,000	NextEra Energy Capital Holdings Inc, 1.90%, 15/06/2028	68	0.02
USD	105,000	NextEra Energy Capital Holdings Inc, 2.25%, 01/06/2030	91	0.03
USD	95,000	NextEra Energy Capital Holdings Inc, 2.44%, 15/01/2032	79	0.03
USD	50,000	NextEra Energy Capital Holdings Inc, 2.75%, 01/11/2029	45	0.01
USD	50,000	NextEra Energy Capital Holdings Inc, 3.50%, 01/04/2029	47	0.02
USD	95,000	NextEra Energy Capital Holdings Inc, 3.55%, 01/05/2027	93	0.03
USD	105,000	NextEra Energy Capital Holdings Inc, 4.62%, 15/07/2027	105	0.03
USD	35,000	NextEra Energy Capital Holdings Inc, 4.80%, 01/12/2077	34	0.01
USD	65,000	NextEra Energy Capital Holdings Inc, 4.90%, 28/02/2028	65	0.02
USD	50,000	NextEra Energy Capital Holdings Inc, 4.90%, 15/03/2029	50	0.02
USD	50,000	NextEra Energy Capital Holdings Inc, 4.95%, 29/01/2026	50	0.02
USD	25,000	NextEra Energy Capital Holdings Inc, 5.00%, 28/02/2030	25	0.01
USD	60,000	NextEra Energy Capital Holdings Inc, 5.00%, 15/07/2032	59	0.02
USD	60,000	NextEra Energy Capital Holdings Inc, 5.05%, 28/02/2033	59	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	100,000	NextEra Energy Capital Holdings Inc, 5.25%, 15/03/2034	99	0.03
USD	15,000	NextEra Energy Capital Holdings Inc, 5.65%, 01/05/2079	15	0.00
USD	50,000	NextEra Energy Capital Holdings Inc, 6.75%, 15/06/2054	51	0.02
USD	125,000	NIKE Inc, 2.38%, 01/11/2026	120	0.04
USD	50,000	NIKE Inc, 2.75%, 27/03/2027	48	0.02
USD	75,000	NIKE Inc, 2.85%, 27/03/2030	68	0.02
USD	30,000	NiSource Inc, 1.70%, 15/02/2031	25	0.01
USD	40,000	NiSource Inc, 2.95%, 01/09/2029	37	0.01
USD	35,000	NiSource Inc, 3.49%, 15/05/2027	34	0.01
USD	65,000	NiSource Inc, 3.60%, 01/05/2030	61	0.02
USD	25,000	NiSource Inc, 5.20%, 01/07/2029	25	0.01
USD	45,000	NiSource Inc, 5.25%, 30/03/2028	45	0.01
USD	50,000	NiSource Inc, 5.35%, 01/04/2034	50	0.02
USD	30,000	NiSource Inc, 5.40%, 30/06/2033	30	0.01
USD	10,000	NiSource Inc, 6.95%, 30/11/2054	10	0.00
USD	10,000	NMI Holdings Inc, 6.00%, 15/08/2029	10	0.00
USD	35,000	NNN REIT Inc, 2.50%, 15/04/2030	31	0.01
USD	5,000	NNN REIT Inc, 3.50%, 15/10/2027	5	0.00
USD	25,000	NNN REIT Inc, 3.60%, 15/12/2026	24	0.01
USD	25,000	NNN REIT Inc, 5.50%, 15/06/2034	25	0.01
USD	25,000	NNN REIT Inc, 5.60%, 15/10/2033	25	0.01
USD	25,000	Nordson Corp, 4.50%, 15/12/2029	24	0.01
USD	25,000	Nordson Corp, 5.60%, 15/09/2028	26	0.01
USD	25,000	Nordson Corp, 5.80%, 15/09/2033	26	0.01
USD	20,000	Norfolk Southern Corp, 2.30%, 15/05/2031	17	0.01
USD	30,000	Norfolk Southern Corp, 2.55%, 01/11/2029	27	0.01
USD	20,000	Norfolk Southern Corp, 2.90%, 15/06/2026	20	0.01
USD	35,000	Norfolk Southern Corp, 3.00%, 15/03/2032	31	0.01
USD	25,000	Norfolk Southern Corp, 4.45%, 01/03/2033	24	0.01
USD	20,000	Norfolk Southern Corp, 5.05%, 01/08/2030	20	0.01
USD	50,000	Norfolk Southern Corp, 5.55%, 15/03/2034	51	0.02
USD	10,000	Northern States Power Co, 2.25%, 01/04/2031	9	0.00
USD	50,000	Northern Trust Corp, 1.95%, 01/05/2030	43	0.01
USD	50,000	Northern Trust Corp, 3.15%, 03/05/2029	47	0.02
USD	55,000	Northern Trust Corp, 3.38%, 08/05/2032	53	0.02
USD	20,000	Northern Trust Corp, 3.65%, 03/08/2028	19	0.01
USD	20,000	Northern Trust Corp, 4.00%, 10/05/2027	20	0.01
USD	40,000	Northern Trust Corp, 6.12%, 02/11/2032	42	0.01
USD	100,000	Northrop Grumman Corp, 3.20%, 01/02/2027	97	0.03
USD	103,000	Northrop Grumman Corp, 3.25%, 15/01/2028	98	0.03
USD	15,000	Northrop Grumman Corp, 4.40%, 01/05/2030	15	0.00
USD	25,000	Northrop Grumman Corp, 4.60%, 01/02/2029	25	0.01
USD	77,000	Northrop Grumman Corp, 4.70%, 15/03/2033	75	0.02
USD	50,000	Northrop Grumman Corp, 4.90%, 01/06/2034	49	0.02
USD	25,000	NOV Inc, 3.60%, 01/12/2029	23	0.01
USD	67,000	Novartis Capital Corp, 2.00%, 14/02/2027	64	0.02
USD	50,000	Novartis Capital Corp, 2.20%, 14/08/2030	44	0.01
USD	60,000	Novartis Capital Corp, 3.10%, 17/05/2027	58	0.02
USD	50,000	Novartis Capital Corp, 3.80%, 18/09/2029	48	0.02
USD	50,000	Novartis Capital Corp, 4.00%, 18/09/2031	48	0.02
USD	50,000	Novartis Capital Corp, 4.20%, 18/09/2034	46	0.02
USD	45,000	NSTAR Electric Co, 3.20%, 15/05/2027	43	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	NSTAR Electric Co, 3.25%, 15/05/2029	23	0.01
USD	46,000	NSTAR Electric Co, 5.40%, 01/06/2034	46	0.02
USD	20,000	Nucor Corp, 2.70%, 01/06/2030	18	0.01
USD	50,000	Nucor Corp, 3.13%, 01/04/2032	44	0.01
USD	20,000	Nucor Corp, 3.95%, 01/05/2028	19	0.01
USD	25,000	Nucor Corp, 4.30%, 23/05/2027	25	0.01
USD	70,000	NVIDIA Corp, 1.55%, 15/06/2028	64	0.02
USD	63,000	NVIDIA Corp, 2.00%, 15/06/2031	54	0.02
USD	65,000	NVIDIA Corp, 2.85%, 01/04/2030	59	0.02
USD	55,000	NVIDIA Corp, 3.20%, 16/09/2026	54	0.02
USD	60,000	NVR Inc, 3.00%, 15/05/2030	54	0.02
USD	64,000	Oaktree Specialty Lending Corp, 2.70%, 15/01/2027	60	0.02
USD	25,000	Oaktree Specialty Lending Corp, 7.10%, 15/02/2029	26	0.01
USD	5,000	Oaktree Strategic Credit Fund, 8.40%, 14/11/2028	5	0.00
USD	45,000	Occidental Petroleum Corp, 5.00%, 01/08/2027	45	0.01
USD	75,000	Occidental Petroleum Corp, 5.20%, 01/08/2029	74	0.02
USD	45,000	Occidental Petroleum Corp, 5.37%, 01/01/2032	44	0.01
USD	76,000	Occidental Petroleum Corp, 5.55%, 15/03/2026	76	0.03
USD	63,000	Occidental Petroleum Corp, 5.55%, 01/10/2034	61	0.02
USD	75,000	Occidental Petroleum Corp, 6.12%, 01/01/2031	77	0.03
USD	35,000	Occidental Petroleum Corp, 6.37%, 01/09/2028	36	0.01
USD	100,000	Occidental Petroleum Corp, 6.62%, 01/09/2030	105	0.03
USD	80,000	Occidental Petroleum Corp, 7.50%, 01/05/2031	87	0.03
USD	10,000	Occidental Petroleum Corp, 7.87%, 15/09/2031	11	0.00
USD	15,000	Occidental Petroleum Corp, 8.87%, 15/07/2030	17	0.01
USD	25,000	OGE Energy Corp, 5.45%, 15/05/2029	25	0.01
USD	22,000	Ohio Power Co, 1.63%, 15/01/2031	18	0.01
USD	28,000	Ohio Power Co, 2.60%, 01/04/2030	25	0.01
USD	20,000	Ohio Power Co, 5.65%, 01/06/2034	20	0.01
USD	31,000	OhioHealth Corp, 2.30%, 15/11/2031	26	0.01
USD	15,000	Oklahoma Gas and Electric Co, 3.25%, 01/04/2030	14	0.00
USD	10,000	Oklahoma Gas and Electric Co, 3.30%, 15/03/2030	9	0.00
USD	50,000	Oklahoma Gas and Electric Co, 3.80%, 15/08/2028	48	0.02
USD	25,000	Oklahoma Gas and Electric Co, 5.40%, 15/01/2033	25	0.01
USD	57,000	Old Republic International Corp, 3.88%, 26/08/2026	56	0.02
USD	25,000	Old Republic International Corp, 5.75%, 28/03/2034	25	0.01
USD	39,000	Omega Healthcare Investors Inc, 3.25%, 15/04/2033	33	0.01
USD	25,000	Omega Healthcare Investors Inc, 3.38%, 01/02/2031	22	0.01
USD	50,000	Omega Healthcare Investors Inc, 3.63%, 01/10/2029	46	0.01
USD	48,000	Omega Healthcare Investors Inc, 4.50%, 01/04/2027	47	0.02
USD	59,000	Omega Healthcare Investors Inc, 4.75%, 15/01/2028	58	0.02
USD	35,000	Omega Healthcare Investors Inc, 5.25%, 15/01/2026	35	0.01
USD	73,000	Omnicom Group Inc, 2.45%, 30/04/2030	64	0.02
USD	25,000	Omnicom Group Inc, 2.60%, 01/08/2031	21	0.01
USD	70,000	Omnicom Group Inc, 4.20%, 01/06/2030	67	0.02
USD	25,000	Omnicom Group Inc, 5.30%, 01/11/2034	25	0.01
USD	50,000	Omnicom Group Inc / Omnicom Capital Inc, 3.60%, 15/04/2026	49	0.02
USD	44,000	Oncor Electric Delivery Co LLC, 2.75%, 15/05/2030	40	0.01
USD	50,000	Oncor Electric Delivery Co LLC, 3.70%, 15/11/2028	48	0.02
USD	67,000	Oncor Electric Delivery Co LLC, 4.15%, 01/06/2032	63	0.02
USD	100,000	Oncor Electric Delivery Co LLC, 4.65%, 01/11/2029	99	0.03
USD	50,000	Oncor Electric Delivery Co LLC, 5.65%, 15/11/2033	51	0.02
USD	55,000	Oncor Electric Delivery Co LLC, 5.75%, 15/03/2029	57	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	23,000	Oncor Electric Delivery Co LLC, 7.25%, 15/01/2033	26	0.01
USD	20,000	ONE Gas Inc, 5.10%, 01/04/2029	20	0.01
USD	49,000	ONEOK Inc, 3.10%, 15/03/2030	44	0.01
USD	40,000	ONEOK Inc, 3.25%, 01/06/2030	36	0.01
USD	25,000	ONEOK Inc, 3.40%, 01/09/2029	23	0.01
USD	15,000	ONEOK Inc, 4.00%, 13/07/2027	15	0.00
USD	25,000	ONEOK Inc, 4.35%, 15/03/2029	24	0.01
USD	40,000	ONEOK Inc, 4.55%, 15/07/2028	39	0.01
USD	100,000	ONEOK Inc, 4.75%, 15/10/2031	97	0.03
USD	26,000	ONEOK Inc, 5.00%, 01/03/2026	26	0.01
USD	25,000	ONEOK Inc, 5.05%, 01/11/2034	24	0.01
USD	50,000	ONEOK Inc, 5.65%, 01/11/2028	51	0.02
USD	85,000	ONEOK Inc, 5.80%, 01/11/2030	87	0.03
USD	30,000	ONEOK Inc, 5.85%, 15/01/2026	30	0.01
USD	75,000	ONEOK Inc, 6.05%, 01/09/2033	77	0.03
USD	25,000	ONEOK Inc, 6.10%, 15/11/2032	26	0.01
USD	60,000	ONEOK Inc, 6.35%, 15/01/2031	63	0.02
USD	145,000	Oracle Corp, 1.65%, 25/03/2026	140	0.05
USD	150,000	Oracle Corp, 2.30%, 25/03/2028	139	0.05
USD	136,000	Oracle Corp, 2.65%, 15/07/2026	132	0.04
USD	140,000	Oracle Corp, 2.80%, 01/04/2027	134	0.04
USD	245,000	Oracle Corp, 2.88%, 25/03/2031	215	0.07
USD	198,000	Oracle Corp, 2.95%, 01/04/2030	179	0.06
USD	164,000	Oracle Corp, 3.25%, 15/11/2027	158	0.05
USD	97,000	Oracle Corp, 3.25%, 15/05/2030	89	0.03
USD	100,000	Oracle Corp, 4.20%, 27/09/2029	97	0.03
USD	25,000	Oracle Corp, 4.50%, 06/05/2028	25	0.01
USD	40,000	Oracle Corp, 4.65%, 06/05/2030	39	0.01
USD	175,000	Oracle Corp, 4.70%, 27/09/2034	166	0.06
USD	185,000	Oracle Corp, 4.90%, 06/02/2033	180	0.06
USD	50,000	Oracle Corp, 6.15%, 09/11/2029	52	0.02
USD	123,000	Oracle Corp, 6.25%, 09/11/2032	130	0.04
USD	25,000	O'Reilly Automotive Inc, 1.75%, 15/03/2031	20	0.01
USD	115,000	O'Reilly Automotive Inc, 3.55%, 15/03/2026	113	0.04
USD	20,000	O'Reilly Automotive Inc, 3.90%, 01/06/2029	19	0.01
USD	32,000	O'Reilly Automotive Inc, 4.20%, 01/04/2030	31	0.01
USD	50,000	O'Reilly Automotive Inc, 4.70%, 15/06/2032	48	0.02
USD	25,000	O'Reilly Automotive Inc, 5.00%, 19/08/2034	24	0.01
USD	35,000	O'Reilly Automotive Inc, 5.75%, 20/11/2026	36	0.01
USD	15,000	Oshkosh Corp, 3.10%, 01/03/2030	14	0.00
USD	15,000	Oshkosh Corp, 4.60%, 15/05/2028	15	0.00
USD	95,000	Otis Worldwide Corp, 2.57%, 15/02/2030	84	0.03
USD	32,000	Otis Worldwide Corp, 5.12%, 19/11/2031	32	0.01
USD	21,000	Ovintiv Inc, 5.65%, 15/05/2028	21	0.01
USD	24,000	Ovintiv Inc, 6.50%, 15/08/2034	25	0.01
USD	20,000	Ovintiv Inc, 7.20%, 01/11/2031	21	0.01
USD	52,000	Ovintiv Inc, 7.37%, 01/11/2031	56	0.02
USD	25,000	Ovintiv Inc, 8.12%, 15/09/2030	28	0.01
USD	30,000	Owens Corning, 3.40%, 15/08/2026	29	0.01
USD	30,000	Owens Corning, 3.88%, 01/06/2030	28	0.01
USD	25,000	Owens Corning, 3.95%, 15/08/2029	24	0.01
USD	50,000	Owens Corning, 5.70%, 15/06/2034	51	0.02
USD	50,000	PACCAR Financial Corp, 1.10%, 11/05/2026	48	0.02
USD	101,000	PACCAR Financial Corp, 4.00%, 26/09/2029	98	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	32,000	PACCAR Financial Corp, 4.45%, 30/03/2026	32	0.01
USD	25,000	PACCAR Financial Corp, 4.45%, 06/08/2027	25	0.01
USD	50,000	PACCAR Financial Corp, 4.60%, 10/01/2028	50	0.02
USD	20,000	PACCAR Financial Corp, 4.60%, 31/01/2029	20	0.01
USD	25,000	PACCAR Financial Corp, 5.00%, 13/05/2027	25	0.01
USD	25,000	PACCAR Financial Corp, 5.00%, 22/03/2034	25	0.01
USD	50,000	Pacific Gas and Electric Co, 2.10%, 01/08/2027	47	0.02
USD	145,000	Pacific Gas and Electric Co, 2.50%, 01/02/2031	124	0.04
USD	49,000	Pacific Gas and Electric Co, 2.95%, 01/03/2026	48	0.02
USD	3,000	Pacific Gas and Electric Co, 3.00%, 15/06/2028	3	0.00
USD	106,000	Pacific Gas and Electric Co, 3.15%, 01/01/2026	104	0.03
USD	35,000	Pacific Gas and Electric Co, 3.25%, 01/06/2031	31	0.01
USD	40,000	Pacific Gas and Electric Co, 3.30%, 15/03/2027	39	0.01
USD	85,000	Pacific Gas and Electric Co, 3.30%, 01/12/2027	81	0.03
USD	40,000	Pacific Gas and Electric Co, 3.75%, 01/07/2028	38	0.01
USD	25,000	Pacific Gas and Electric Co, 4.20%, 01/03/2029	24	0.01
USD	150,000	Pacific Gas and Electric Co, 4.40%, 01/03/2032	141	0.05
USD	150,000	Pacific Gas and Electric Co, 4.55%, 01/07/2030	145	0.05
USD	37,000	Pacific Gas and Electric Co, 5.45%, 15/06/2027	37	0.01
USD	25,000	Pacific Gas and Electric Co, 5.55%, 15/05/2029	25	0.01
USD	100,000	Pacific Gas and Electric Co, 5.80%, 15/05/2034	102	0.03
USD	56,000	Pacific Gas and Electric Co, 5.90%, 15/06/2032	57	0.02
USD	25,000	Pacific Gas and Electric Co, 6.10%, 15/01/2029	26	0.01
USD	30,000	Pacific Gas and Electric Co, 6.15%, 15/01/2033	31	0.01
USD	50,000	Pacific Gas and Electric Co, 6.40%, 15/06/2033	53	0.02
USD	45,000	Pacific Gas and Electric Co, 6.95%, 15/03/2034	49	0.02
USD	41,000	PacifiCorp, 2.70%, 15/09/2030	36	0.01
USD	30,000	PacifiCorp, 3.50%, 15/06/2029	28	0.01
USD	50,000	PacifiCorp, 5.10%, 15/02/2029	50	0.02
USD	58,000	PacifiCorp, 5.30%, 15/02/2031	58	0.02
USD	25,000	PacifiCorp, 5.45%, 15/02/2034	25	0.01
USD	10,000	PacifiCorp, 7.70%, 15/11/2031	11	0.00
USD	25,000	Packaging Corp of America, 3.00%, 15/12/2029	23	0.01
USD	25,000	Packaging Corp of America, 3.40%, 15/12/2027	24	0.01
USD	16,000	Paramount Global, 2.90%, 15/01/2027	15	0.00
USD	25,000	Paramount Global, 3.38%, 15/02/2028	24	0.01
USD	19,000	Paramount Global, 3.70%, 01/06/2028	18	0.01
USD	5,000	Paramount Global, 4.20%, 01/06/2029	5	0.00
USD	52,000	Paramount Global, 4.20%, 19/05/2032	46	0.01
USD	65,000	Paramount Global, 4.95%, 15/01/2031	61	0.02
USD	20,000	Paramount Global, 5.50%, 15/05/2033	19	0.01
USD	25,000	Paramount Global, 7.87%, 30/07/2030	27	0.01
USD	50,000	Parker-Hannifin Corp, 3.25%, 01/03/2027	49	0.02
USD	40,000	Parker-Hannifin Corp, 3.25%, 14/06/2029	37	0.01
USD	70,000	Parker-Hannifin Corp, 4.25%, 15/09/2027	69	0.02
USD	55,000	Parker-Hannifin Corp, 4.50%, 15/09/2029	54	0.02
USD	37,000	PartnerRe Finance B LLC, 3.70%, 02/07/2029	35	0.01
USD	15,000	PartnerRe Finance B LLC, 4.50%, 01/10/2050	14	0.00
USD	48,000	Patterson-UTI Energy Inc, 5.15%, 15/11/2029	47	0.02
USD	10,000	Patterson-UTI Energy Inc, 7.15%, 01/10/2033	10	0.00
USD	38,000	PayPal Holdings Inc, 2.30%, 01/06/2030	33	0.01
USD	91,000	PayPal Holdings Inc, 2.65%, 01/10/2026	88	0.03
USD	75,000	PayPal Holdings Inc, 2.85%, 01/10/2029	69	0.02
USD	15,000	PayPal Holdings Inc, 3.90%, 01/06/2027	15	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	45,000	PayPal Holdings Inc, 4.40%, 01/06/2032	43	0.01
USD	50,000	PayPal Holdings Inc, 5.15%, 01/06/2034	50	0.02
USD	47,000	PECO Energy Co, 4.90%, 15/06/2033	46	0.02
USD	20,000	PepsiCo Inc, 1.40%, 25/02/2031	16	0.00
USD	50,000	PepsiCo Inc, 1.63%, 01/05/2030	43	0.01
USD	75,000	PepsiCo Inc, 1.95%, 21/10/2031	62	0.02
USD	50,000	PepsiCo Inc, 2.38%, 06/10/2026	48	0.02
USD	30,000	PepsiCo Inc, 2.63%, 19/03/2027 <sup>^</sup>	29	0.01
USD	25,000	PepsiCo Inc, 2.63%, 29/07/2029	23	0.01
USD	130,000	PepsiCo Inc, 2.75%, 19/03/2030	118	0.04
USD	25,000	PepsiCo Inc, 2.85%, 24/02/2026	25	0.01
USD	78,000	PepsiCo Inc, 3.00%, 15/10/2027	75	0.02
USD	20,000	PepsiCo Inc, 3.60%, 18/02/2028	19	0.01
USD	50,000	PepsiCo Inc, 3.90%, 18/07/2032	47	0.02
USD	30,000	PepsiCo Inc, 4.45%, 15/05/2028	30	0.01
USD	30,000	PepsiCo Inc, 4.45%, 15/02/2033	30	0.01
USD	25,000	PepsiCo Inc, 4.50%, 17/07/2029	25	0.01
USD	55,000	PepsiCo Inc, 4.55%, 13/02/2026	55	0.02
USD	25,000	PepsiCo Inc, 4.80%, 17/07/2034	25	0.01
USD	25,000	PepsiCo Inc, 5.12%, 10/11/2026	25	0.01
USD	35,000	PepsiCo Inc, 7.00%, 01/03/2029	38	0.01
USD	61,000	Pfizer Inc, 1.70%, 28/05/2030	52	0.02
USD	85,000	Pfizer Inc, 1.75%, 18/08/2031	70	0.02
USD	50,000	Pfizer Inc, 2.63%, 01/04/2030	45	0.01
USD	70,000	Pfizer Inc, 2.75%, 03/06/2026	68	0.02
USD	145,000	Pfizer Inc, 3.00%, 15/12/2026	141	0.05
USD	118,000	Pfizer Inc, 3.45%, 15/03/2029	112	0.04
USD	25,000	Pfizer Inc, 3.60%, 15/09/2028 <sup>^</sup>	24	0.01
USD	20,000	Pharmacia LLC, 6.60%, 01/12/2028	21	0.01
USD	88,000	Philip Morris International Inc, 0.88%, 01/05/2026	84	0.03
USD	30,000	Philip Morris International Inc, 1.75%, 01/11/2030	25	0.01
USD	75,000	Philip Morris International Inc, 2.10%, 01/05/2030	65	0.02
USD	20,000	Philip Morris International Inc, 2.75%, 25/02/2026	20	0.01
USD	47,000	Philip Morris International Inc, 3.13%, 17/08/2027	45	0.01
USD	25,000	Philip Morris International Inc, 3.13%, 02/03/2028	24	0.01
USD	76,000	Philip Morris International Inc, 3.38%, 15/08/2029	71	0.02
USD	72,000	Philip Morris International Inc, 4.38%, 01/11/2027	71	0.02
USD	25,000	Philip Morris International Inc, 4.62%, 01/11/2029	25	0.01
USD	25,000	Philip Morris International Inc, 4.75%, 12/02/2027	25	0.01
USD	54,000	Philip Morris International Inc, 4.75%, 01/11/2031	53	0.02
USD	80,000	Philip Morris International Inc, 4.87%, 13/02/2026	80	0.03
USD	161,000	Philip Morris International Inc, 4.87%, 15/02/2028	161	0.05
USD	39,000	Philip Morris International Inc, 4.87%, 13/02/2029	39	0.01
USD	25,000	Philip Morris International Inc, 4.90%, 01/11/2034	24	0.01
USD	55,000	Philip Morris International Inc, 5.12%, 17/11/2027	56	0.02
USD	105,000	Philip Morris International Inc, 5.12%, 15/02/2030	105	0.03
USD	50,000	Philip Morris International Inc, 5.12%, 13/02/2031	50	0.02
USD	25,000	Philip Morris International Inc, 5.25%, 07/09/2028	25	0.01
USD	100,000	Philip Morris International Inc, 5.25%, 13/02/2034	99	0.03
USD	160,000	Philip Morris International Inc, 5.37%, 15/02/2033	160	0.05
USD	25,000	Philip Morris International Inc, 5.50%, 07/09/2030	26	0.01
USD	75,000	Philip Morris International Inc, 5.62%, 17/11/2029	77	0.03
USD	50,000	Philip Morris International Inc, 5.62%, 07/09/2033	51	0.02
USD	80,000	Philip Morris International Inc, 5.75%, 17/11/2032	82	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	65,000	Phillips 66, 1.30%, 15/02/2026	63	0.02
USD	40,000	Phillips 66, 2.15%, 15/12/2030	34	0.01
USD	10,000	Phillips 66, 3.90%, 15/03/2028	10	0.00
USD	25,000	Phillips 66, 4.65%, 15/11/2034	23	0.01
USD	20,000	Phillips 66 Co, 3.15%, 15/12/2029	18	0.01
USD	15,000	Phillips 66 Co, 3.55%, 01/10/2026	15	0.00
USD	75,000	Phillips 66 Co, 3.75%, 01/03/2028	73	0.02
USD	30,000	Phillips 66 Co, 4.95%, 01/12/2027	30	0.01
USD	84,000	Phillips 66 Co, 5.25%, 15/06/2031	84	0.03
USD	45,000	Phillips 66 Co, 5.30%, 30/06/2033	45	0.01
USD	25,000	Phillips Edison Grocery Center Operating Partnership I LP, 2.63%, 15/11/2031	21	0.01
USD	25,000	Phillips Edison Grocery Center Operating Partnership I LP, 5.75%, 15/07/2034	25	0.01
USD	30,000	Piedmont Healthcare Inc, 2.04%, 01/01/2032	25	0.01
USD	15,000	Piedmont Natural Gas Co Inc, 2.50%, 15/03/2031	13	0.00
USD	35,000	Piedmont Natural Gas Co Inc, 3.50%, 01/06/2029	33	0.01
USD	20,000	Piedmont Natural Gas Co Inc, 5.40%, 15/06/2033	20	0.01
USD	25,000	Piedmont Operating Partnership LP, 3.15%, 15/08/2030	21	0.01
USD	20,000	Piedmont Operating Partnership LP, 6.87%, 15/07/2029	21	0.01
USD	8,000	Piedmont Operating Partnership LP, 9.25%, 20/07/2028	9	0.00
USD	40,000	Pilgrim's Pride Corp, 3.50%, 01/03/2032	34	0.01
USD	41,000	Pilgrim's Pride Corp, 4.25%, 15/04/2031	38	0.01
USD	90,000	Pilgrim's Pride Corp, 6.25%, 01/07/2033	92	0.03
USD	28,000	Pilgrim's Pride Corp, 6.87%, 15/05/2034	30	0.01
USD	25,000	Pioneer Natural Resources Co, 1.90%, 15/08/2030	21	0.01
USD	60,000	Pioneer Natural Resources Co, 2.15%, 15/01/2031	51	0.02
USD	45,000	Plains All American Pipeline LP / PAA Finance Corp, 3.55%, 15/12/2029	42	0.01
USD	40,000	Plains All American Pipeline LP / PAA Finance Corp, 3.80%, 15/09/2030	37	0.01
USD	82,000	Plains All American Pipeline LP / PAA Finance Corp, 4.50%, 15/12/2026	82	0.03
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp, 5.70%, 15/09/2034	25	0.01
USD	200,000	PNC Bank NA, 3.10%, 25/10/2027	192	0.06
USD	75,000	PNC Bank NA, 4.05%, 26/07/2028	72	0.02
USD	133,000	PNC Financial Services Group Inc, 1.15%, 13/08/2026	126	0.04
USD	20,000	PNC Financial Services Group Inc, 2.31%, 23/04/2032	17	0.01
USD	75,000	PNC Financial Services Group Inc, 2.55%, 22/01/2030	67	0.02
USD	25,000	PNC Financial Services Group Inc, 2.60%, 23/07/2026	24	0.01
USD	121,000	PNC Financial Services Group Inc, 3.15%, 19/05/2027	117	0.04
USD	170,000	PNC Financial Services Group Inc, 3.45%, 23/04/2029	161	0.05
USD	124,000	PNC Financial Services Group Inc, 4.63%, 06/06/2033	117	0.04
USD	45,000	PNC Financial Services Group Inc, 4.76%, 26/01/2027	45	0.01
USD	98,000	PNC Financial Services Group Inc, 4.81%, 21/10/2032	95	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	97,000	PNC Financial Services Group Inc, 5.07%, 24/01/2034	94	0.03
USD	75,000	PNC Financial Services Group Inc, 5.10%, 23/07/2027	75	0.02
USD	17,000	PNC Financial Services Group Inc, 5.30%, 21/01/2028	17	0.01
USD	30,000	PNC Financial Services Group Inc, 5.35%, 02/12/2028	30	0.01
USD	75,000	PNC Financial Services Group Inc, 5.40%, 23/07/2035	74	0.02
USD	130,000	PNC Financial Services Group Inc, 5.49%, 14/05/2030	132	0.04
USD	115,000	PNC Financial Services Group Inc, 5.58%, 12/06/2029	117	0.04
USD	50,000	PNC Financial Services Group Inc, 5.68%, 22/01/2035	51	0.02
USD	50,000	PNC Financial Services Group Inc, 5.94%, 18/08/2034	51	0.02
USD	50,000	PNC Financial Services Group Inc, 6.04%, 28/10/2033	52	0.02
USD	55,000	PNC Financial Services Group Inc, 6.61%, 20/10/2027	57	0.02
USD	100,000	PNC Financial Services Group Inc, 6.87%, 20/10/2034	109	0.04
USD	35,000	Polaris Inc, 6.95%, 15/03/2029	37	0.01
USD	25,000	Potomac Electric Power Co, 5.20%, 15/03/2034	25	0.01
USD	50,000	PPG Industries Inc, 1.20%, 15/03/2026	48	0.02
USD	15,000	PPG Industries Inc, 2.80%, 15/08/2029	14	0.00
USD	134,000	PPG Industries Inc, 3.75%, 15/03/2028	130	0.04
USD	25,000	PPL Capital Funding Inc, 3.10%, 15/05/2026	24	0.01
USD	25,000	PPL Capital Funding Inc, 4.13%, 15/04/2030	24	0.01
USD	30,000	PPL Capital Funding Inc, 5.25%, 01/09/2034	30	0.01
USD	25,000	PPL Electric Utilities Corp, 4.85%, 15/02/2034	24	0.01
USD	25,000	PPL Electric Utilities Corp, 5.00%, 15/05/2033	25	0.01
USD	35,000	Primerica Inc, 2.80%, 19/11/2031	30	0.01
USD	25,000	Principal Financial Group Inc, 2.13%, 15/06/2030	22	0.01
USD	59,000	Principal Financial Group Inc, 3.10%, 15/11/2026	57	0.02
USD	40,000	Principal Financial Group Inc, 3.70%, 15/05/2029	38	0.01
USD	43,000	Principal Financial Group Inc, 5.37%, 15/03/2033	43	0.01
USD	81,000	Procter & Gamble Co, 1.00%, 23/04/2026	78	0.03
USD	89,000	Procter & Gamble Co, 1.20%, 29/10/2030	73	0.02
USD	50,000	Procter & Gamble Co, 1.90%, 01/02/2027	48	0.02
USD	60,000	Procter & Gamble Co, 2.30%, 01/02/2032	51	0.02
USD	40,000	Procter & Gamble Co, 2.70%, 02/02/2026	39	0.01
USD	64,000	Procter & Gamble Co, 2.80%, 25/03/2027	62	0.02
USD	46,000	Procter & Gamble Co, 2.85%, 11/08/2027	44	0.01
USD	54,000	Procter & Gamble Co, 3.00%, 25/03/2030	50	0.02
USD	25,000	Procter & Gamble Co, 3.95%, 26/01/2028	25	0.01
USD	50,000	Procter & Gamble Co, 4.05%, 26/01/2033	48	0.02
USD	59,000	Procter & Gamble Co, 4.10%, 26/01/2026	59	0.02
USD	58,000	Procter & Gamble Co, 4.15%, 24/10/2029	57	0.02
USD	25,000	Procter & Gamble Co, 4.35%, 29/01/2029	25	0.01
USD	55,000	Procter & Gamble Co, 4.55%, 29/01/2034	53	0.02
USD	25,000	Procter & Gamble Co, 4.55%, 24/10/2034	24	0.01
USD	20,000	Progress Energy Inc, 7.00%, 30/10/2031	22	0.01
USD	25,000	Progress Energy Inc, 7.75%, 01/03/2031	28	0.01
USD	25,000	Progressive Corp, 2.45%, 15/01/2027	24	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	40,000	Progressive Corp, 2.50%, 15/03/2027	38	0.01
USD	38,000	Progressive Corp, 3.00%, 15/03/2032	33	0.01
USD	52,000	Progressive Corp, 3.20%, 26/03/2030	48	0.02
USD	45,000	Progressive Corp, 4.00%, 01/03/2029	44	0.01
USD	20,000	Progressive Corp, 4.95%, 15/06/2033	20	0.01
USD	23,000	Progressive Corp, 6.25%, 01/12/2032	25	0.01
USD	25,000	Progressive Corp, 6.62%, 01/03/2029	27	0.01
USD	40,000	Prologis LP, 1.25%, 15/10/2030	33	0.01
USD	15,000	Prologis LP, 1.63%, 15/03/2031	12	0.00
USD	73,000	Prologis LP, 1.75%, 01/07/2030	62	0.02
USD	25,000	Prologis LP, 1.75%, 01/02/2031	21	0.01
USD	75,000	Prologis LP, 2.25%, 15/04/2030	66	0.02
USD	25,000	Prologis LP, 2.25%, 15/01/2032	21	0.01
USD	20,000	Prologis LP, 2.88%, 15/11/2029	18	0.01
USD	15,000	Prologis LP, 3.25%, 30/06/2026	15	0.00
USD	110,000	Prologis LP, 3.25%, 01/10/2026	108	0.04
USD	32,000	Prologis LP, 3.38%, 15/12/2027	31	0.01
USD	45,000	Prologis LP, 3.88%, 15/09/2028	44	0.01
USD	40,000	Prologis LP, 4.00%, 15/09/2028	39	0.01
USD	45,000	Prologis LP, 4.62%, 15/01/2033	43	0.01
USD	20,000	Prologis LP, 4.75%, 15/06/2033	19	0.01
USD	65,000	Prologis LP, 4.87%, 15/06/2028	65	0.02
USD	75,000	Prologis LP, 5.00%, 15/03/2034	73	0.02
USD	25,000	Prologis LP, 5.12%, 15/01/2034	25	0.01
USD	62,000	Providence St Joseph Health Obligated Group, 2.53%, 01/10/2029	55	0.02
USD	60,000	Providence St Joseph Health Obligated Group, 5.40%, 01/10/2033	60	0.02
USD	50,000	Prudential Financial Inc, 1.50%, 10/03/2026	48	0.02
USD	40,000	Prudential Financial Inc, 2.10%, 10/03/2030	35	0.01
USD	25,000	Prudential Financial Inc, 3.70%, 01/10/2050	22	0.01
USD	32,000	Prudential Financial Inc, 3.88%, 27/03/2028	31	0.01
USD	10,000	Prudential Financial Inc, 4.50%, 15/09/2047	10	0.00
USD	50,000	Prudential Financial Inc, 5.12%, 01/03/2052	47	0.02
USD	57,000	Prudential Financial Inc, 5.70%, 15/09/2048	57	0.02
USD	75,000	Prudential Financial Inc, 5.75%, 15/07/2033	78	0.03
USD	50,000	Prudential Financial Inc, 6.00%, 01/09/2052	50	0.02
USD	10,000	Prudential Financial Inc, 6.50%, 15/03/2054	10	0.00
USD	25,000	Prudential Financial Inc, 6.75%, 01/03/2053	26	0.01
USD	20,000	Public Service Co of Colorado, 1.88%, 15/06/2031	16	0.00
USD	30,000	Public Service Co of Colorado, 1.90%, 15/01/2031	25	0.01
USD	10,000	Public Service Co of Colorado, 4.10%, 01/06/2032	9	0.00
USD	25,000	Public Service Co of Colorado, 5.35%, 15/05/2034	25	0.01
USD	25,000	Public Service Co of New Hampshire, 2.20%, 15/06/2031	21	0.01
USD	25,000	Public Service Co of New Hampshire, 5.35%, 01/10/2033	25	0.01
USD	25,000	Public Service Co of Oklahoma, 2.20%, 15/08/2031	21	0.01
USD	25,000	Public Service Co of Oklahoma, 5.20%, 15/01/2035	24	0.01
USD	20,000	Public Service Co of Oklahoma, 5.25%, 15/01/2033	20	0.01
USD	30,000	Public Service Electric and Gas Co, 0.95%, 15/03/2026	29	0.01
USD	45,000	Public Service Electric and Gas Co, 1.90%, 15/08/2031	37	0.01
USD	40,000	Public Service Electric and Gas Co, 3.00%, 15/05/2027	39	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	15,000	Public Service Electric and Gas Co, 3.20%, 15/05/2029	14	0.00
USD	40,000	Public Service Electric and Gas Co, 3.70%, 01/05/2028	39	0.01
USD	25,000	Public Service Electric and Gas Co, 4.85%, 01/08/2034	24	0.01
USD	40,000	Public Service Electric and Gas Co, 4.90%, 15/12/2032	40	0.01
USD	25,000	Public Service Electric and Gas Co, 5.20%, 01/03/2034	25	0.01
USD	25,000	Public Service Enterprise Group Inc, 1.60%, 15/08/2030	21	0.01
USD	30,000	Public Service Enterprise Group Inc, 2.45%, 15/11/2031	25	0.01
USD	50,000	Public Service Enterprise Group Inc, 5.20%, 01/04/2029	51	0.02
USD	25,000	Public Service Enterprise Group Inc, 5.45%, 01/04/2034	25	0.01
USD	42,000	Public Service Enterprise Group Inc, 5.85%, 15/11/2027	43	0.01
USD	25,000	Public Service Enterprise Group Inc, 5.87%, 15/10/2028	26	0.01
USD	35,000	Public Service Enterprise Group Inc, 6.12%, 15/10/2033	37	0.01
USD	50,000	Public Storage Operating Co, 0.88%, 15/02/2026	48	0.02
USD	75,000	Public Storage Operating Co, 1.85%, 01/05/2028	68	0.02
USD	15,000	Public Storage Operating Co, 2.25%, 09/11/2031	13	0.00
USD	60,000	Public Storage Operating Co, 2.30%, 01/05/2031	51	0.02
USD	57,000	Public Storage Operating Co, 3.09%, 15/09/2027	55	0.02
USD	50,000	Public Storage Operating Co, 5.10%, 01/08/2033	50	0.02
USD	50,000	Public Storage Operating Co, 5.12%, 15/01/2029	51	0.02
USD	25,000	Puget Energy Inc, 2.38%, 15/06/2028	23	0.01
USD	25,000	Puget Energy Inc, 4.10%, 15/06/2030	23	0.01
USD	20,000	Puget Energy Inc, 4.22%, 15/03/2032	18	0.01
USD	49,000	PulteGroup Inc, 5.00%, 15/01/2027	49	0.02
USD	52,000	PulteGroup Inc, 6.37%, 15/05/2033	55	0.02
USD	25,000	PulteGroup Inc, 7.87%, 15/06/2032	29	0.01
USD	60,000	Qorvo Inc, 4.38%, 15/10/2029	56	0.02
USD	55,000	QUALCOMM Inc, 1.30%, 20/05/2028	49	0.02
USD	40,000	QUALCOMM Inc, 1.65%, 20/05/2032	32	0.01
USD	25,000	QUALCOMM Inc, 2.15%, 20/05/2030	22	0.01
USD	5,000	QUALCOMM Inc, 3.25%, 20/05/2027	5	0.00
USD	93,000	QUALCOMM Inc, 4.25%, 20/05/2032	89	0.03
USD	62,000	QUALCOMM Inc, 5.40%, 20/05/2033*	64	0.02
USD	45,000	Quanta Services Inc, 2.35%, 15/01/2032	37	0.01
USD	35,000	Quanta Services Inc, 2.90%, 01/10/2030	31	0.01
USD	25,000	Quanta Services Inc, 4.75%, 09/08/2027	25	0.01
USD	25,000	Quanta Services Inc, 5.25%, 09/08/2034	24	0.01
USD	12,000	Quest Diagnostics Inc, 2.95%, 30/06/2030	11	0.00
USD	47,000	Quest Diagnostics Inc, 3.45%, 01/06/2026	46	0.01
USD	65,000	Quest Diagnostics Inc, 4.20%, 30/06/2029	63	0.02
USD	25,000	Quest Diagnostics Inc, 4.60%, 15/12/2027	25	0.01
USD	25,000	Quest Diagnostics Inc, 4.62%, 15/12/2029	25	0.01
USD	25,000	Quest Diagnostics Inc, 5.00%, 15/12/2034	24	0.01
USD	50,000	Quest Diagnostics Inc, 6.40%, 30/11/2033	54	0.02
USD	35,000	Radian Group Inc, 4.87%, 15/03/2027	35	0.01
USD	25,000	Radian Group Inc, 6.20%, 15/05/2029	26	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	35,000	Ralph Lauren Corp, 2.95%, 15/06/2030	32	0.01
USD	50,000	Raymond James Financial Inc, 4.65%, 01/04/2030	49	0.02
USD	25,000	Rayonier LP, 2.75%, 17/05/2031	21	0.01
USD	25,000	Realty Income Corp, 1.80%, 15/03/2033	19	0.01
USD	25,000	Realty Income Corp, 2.10%, 15/03/2028	23	0.01
USD	40,000	Realty Income Corp, 2.20%, 15/06/2028	37	0.01
USD	42,000	Realty Income Corp, 2.85%, 15/12/2032	35	0.01
USD	30,000	Realty Income Corp, 3.00%, 15/01/2027	29	0.01
USD	25,000	Realty Income Corp, 3.10%, 15/12/2029	23	0.01
USD	27,000	Realty Income Corp, 3.20%, 15/02/2031	24	0.01
USD	40,000	Realty Income Corp, 3.25%, 15/06/2029	37	0.01
USD	150,000	Realty Income Corp, 3.25%, 15/01/2031	135	0.04
USD	71,000	Realty Income Corp, 3.40%, 15/01/2028	68	0.02
USD	55,000	Realty Income Corp, 3.40%, 15/01/2030	51	0.02
USD	71,000	Realty Income Corp, 3.95%, 15/08/2027	70	0.02
USD	20,000	Realty Income Corp, 4.00%, 15/07/2029	19	0.01
USD	35,000	Realty Income Corp, 4.13%, 15/10/2026	35	0.01
USD	45,000	Realty Income Corp, 4.70%, 15/12/2028	45	0.01
USD	25,000	Realty Income Corp, 4.75%, 15/02/2029	25	0.01
USD	25,000	Realty Income Corp, 4.85%, 15/03/2030	25	0.01
USD	20,000	Realty Income Corp, 4.87%, 01/06/2026	20	0.01
USD	20,000	Realty Income Corp, 4.90%, 15/07/2033	19	0.01
USD	10,000	Realty Income Corp, 5.05%, 13/01/2026	10	0.00
USD	50,000	Realty Income Corp, 5.12%, 15/02/2034^	49	0.02
USD	20,000	Realty Income Corp, 5.62%, 13/10/2032	20	0.01
USD	45,000	Regal Rexnord Corp, 6.05%, 15/02/2026	45	0.01
USD	50,000	Regal Rexnord Corp, 6.05%, 15/04/2028	51	0.02
USD	91,000	Regal Rexnord Corp, 6.30%, 15/02/2030	94	0.03
USD	75,000	Regal Rexnord Corp, 6.40%, 15/04/2033	77	0.03
USD	55,000	Regency Centers LP, 2.95%, 15/09/2029	50	0.02
USD	10,000	Regency Centers LP, 3.60%, 01/02/2027	10	0.00
USD	25,000	Regency Centers LP, 3.70%, 15/06/2030	23	0.01
USD	80,000	Regeneron Pharmaceuticals Inc, 1.75%, 15/09/2030	67	0.02
USD	30,000	Regions Financial Corp, 1.80%, 12/08/2028	27	0.01
USD	50,000	Regions Financial Corp, 5.50%, 06/09/2035	49	0.02
USD	66,000	Regions Financial Corp, 5.72%, 06/06/2030	67	0.02
USD	20,000	Reinsurance Group of America Inc, 3.15%, 15/06/2030	18	0.01
USD	80,000	Reinsurance Group of America Inc, 3.90%, 15/05/2029	76	0.03
USD	30,000	Reinsurance Group of America Inc, 3.95%, 15/09/2026	30	0.01
USD	30,000	Reliance Inc, 2.15%, 15/08/2030	26	0.01
USD	52,000	RELX Capital Inc, 3.00%, 22/05/2030	47	0.02
USD	73,000	RELX Capital Inc, 4.00%, 18/03/2029	71	0.02
USD	25,000	RELX Capital Inc, 4.75%, 20/05/2032	24	0.01
USD	35,000	RenaissanceRe Finance Inc, 3.45%, 01/07/2027	34	0.01
USD	25,000	Republic Services Inc, 1.45%, 15/02/2031	20	0.01
USD	110,000	Republic Services Inc, 2.30%, 01/03/2030	97	0.03
USD	75,000	Republic Services Inc, 2.38%, 15/03/2033	61	0.02
USD	40,000	Republic Services Inc, 2.90%, 01/07/2026	39	0.01
USD	15,000	Republic Services Inc, 3.38%, 15/11/2027	14	0.00
USD	50,000	Republic Services Inc, 3.95%, 15/05/2028	49	0.02
USD	25,000	Republic Services Inc, 4.87%, 01/04/2029	25	0.01
USD	25,000	Republic Services Inc, 5.00%, 15/11/2029	25	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	35,000	Republic Services Inc, 5.00%, 15/12/2033	34	0.01
USD	50,000	Republic Services Inc, 5.00%, 01/04/2034	49	0.02
USD	45,000	Retail Opportunity Investments Partnership LP, 6.75%, 15/10/2028	48	0.02
USD	32,000	Revvity Inc, 1.90%, 15/09/2028	29	0.01
USD	21,000	Revvity Inc, 2.25%, 15/09/2031	17	0.01
USD	50,000	Revvity Inc, 2.55%, 15/03/2031	42	0.01
USD	40,000	Revvity Inc, 3.30%, 15/09/2029	37	0.01
USD	22,000	Rexford Industrial Realty LP, 2.13%, 01/12/2030	18	0.01
USD	36,000	Rexford Industrial Realty LP, 2.15%, 01/09/2031	29	0.01
USD	30,000	Rexford Industrial Realty LP, 5.00%, 15/06/2028	30	0.01
USD	25,000	Rockwell Automation Inc, 1.75%, 15/08/2031	20	0.01
USD	25,000	Rockwell Automation Inc, 3.50%, 01/03/2029	24	0.01
USD	30,000	Roper Technologies Inc, 1.40%, 15/09/2027	27	0.01
USD	60,000	Roper Technologies Inc, 1.75%, 15/02/2031	49	0.02
USD	25,000	Roper Technologies Inc, 2.00%, 30/06/2030	21	0.01
USD	10,000	Roper Technologies Inc, 2.95%, 15/09/2029	9	0.00
USD	46,000	Roper Technologies Inc, 3.80%, 15/12/2026	45	0.01
USD	55,000	Roper Technologies Inc, 4.20%, 15/09/2028	54	0.02
USD	25,000	Roper Technologies Inc, 4.75%, 15/02/2032	24	0.01
USD	50,000	Roper Technologies Inc, 4.90%, 15/10/2034	48	0.02
USD	25,000	Ross Stores Inc, 1.88%, 15/04/2031	21	0.01
USD	25,000	RPM International Inc, 3.75%, 15/03/2027	24	0.01
USD	25,000	RPM International Inc, 4.55%, 01/03/2029	25	0.01
USD	50,000	RTX Corp, 1.90%, 01/09/2031	41	0.01
USD	65,000	RTX Corp, 2.25%, 01/07/2030	56	0.02
USD	25,000	RTX Corp, 2.38%, 15/03/2032	21	0.01
USD	72,000	RTX Corp, 3.13%, 04/05/2027	69	0.02
USD	54,000	RTX Corp, 3.50%, 15/03/2027	53	0.02
USD	160,000	RTX Corp, 4.13%, 16/11/2028	156	0.05
USD	40,000	RTX Corp, 5.00%, 27/02/2026	40	0.01
USD	140,000	RTX Corp, 5.15%, 27/02/2033	139	0.05
USD	80,000	RTX Corp, 5.75%, 08/11/2026	81	0.03
USD	35,000	RTX Corp, 5.75%, 15/01/2029	36	0.01
USD	60,000	RTX Corp, 6.00%, 15/03/2031	63	0.02
USD	79,000	RTX Corp, 6.10%, 15/03/2034	83	0.03
USD	33,000	RTX Corp, 7.20%, 15/08/2027	35	0.01
USD	57,000	RTX Corp, 7.50%, 15/09/2029	63	0.02
USD	15,000	Rush Obligated Group, 3.92%, 15/11/2029	14	0.00
USD	25,000	Ryder System Inc, 1.75%, 01/09/2026	24	0.01
USD	10,000	Ryder System Inc, 4.30%, 15/06/2027*	10	0.00
USD	50,000	Ryder System Inc, 4.95%, 01/09/2029	50	0.02
USD	20,000	Ryder System Inc, 5.25%, 01/06/2028	20	0.01
USD	71,000	Ryder System Inc, 5.37%, 15/03/2029	72	0.02
USD	10,000	Ryder System Inc, 5.50%, 01/06/2029	10	0.00
USD	20,000	Ryder System Inc, 5.65%, 01/03/2028	20	0.01
USD	25,000	Ryder System Inc, 6.30%, 01/12/2028	26	0.01
USD	35,000	Ryder System Inc, 6.60%, 01/12/2033	38	0.01
USD	15,000	S&P Global Inc, 1.25%, 15/08/2030	12	0.00
USD	75,000	S&P Global Inc, 2.45%, 01/03/2027	72	0.02
USD	25,000	S&P Global Inc, 2.70%, 01/03/2029	23	0.01
USD	67,000	S&P Global Inc, 2.90%, 01/03/2032	58	0.02
USD	75,000	S&P Global Inc, 4.25%, 01/05/2029	73	0.02
USD	65,000	S&P Global Inc, 4.75%, 01/08/2028	65	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	60,000	S&P Global Inc, 5.25%, 15/09/2033	61	0.02
USD	25,000	Sabine Pass Liquefaction LLC, 4.20%, 15/03/2028	24	0.01
USD	132,000	Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030	128	0.04
USD	100,000	Sabine Pass Liquefaction LLC, 5.00%, 15/03/2027	100	0.03
USD	102,000	Sabine Pass Liquefaction LLC, 5.87%, 30/06/2026	103	0.03
USD	62,000	Sabra Health Care LP, 3.20%, 01/12/2031	53	0.02
USD	20,000	Sabra Health Care LP, 3.90%, 15/10/2029	19	0.01
USD	51,000	Sabra Health Care LP, 5.12%, 15/08/2026	51	0.02
USD	30,000	Safehold GL Holdings LLC, 2.80%, 15/06/2031	26	0.01
USD	25,000	Safehold GL Holdings LLC, 5.65%, 15/01/2035	24	0.01
USD	125,000	Salesforce Inc, 1.50%, 15/07/2028	112	0.04
USD	65,000	Salesforce Inc, 1.95%, 15/07/2031	55	0.02
USD	107,000	Salesforce Inc, 3.70%, 11/04/2028	104	0.03
USD	74,000	San Diego Gas & Electric Co 'E', 1.70%, 01/10/2030	62	0.02
USD	15,000	San Diego Gas & Electric Co 'E', 2.50%, 15/05/2026	15	0.00
USD	50,000	San Diego Gas & Electric Co 'E', 3.00%, 15/03/2032	44	0.01
USD	50,000	San Diego Gas & Electric Co 'E', 4.95%, 15/08/2028	50	0.02
USD	101,000	Santander Holdings USA Inc, 2.49%, 06/01/2028*	96	0.03
USD	45,000	Santander Holdings USA Inc, 3.24%, 05/10/2026	44	0.01
USD	26,000	Santander Holdings USA Inc, 4.40%, 13/07/2027	26	0.01
USD	50,000	Santander Holdings USA Inc, 5.35%, 06/09/2030	49	0.02
USD	60,000	Santander Holdings USA Inc, 6.12%, 31/05/2027	61	0.02
USD	85,000	Santander Holdings USA Inc, 6.17%, 09/01/2030	87	0.03
USD	40,000	Santander Holdings USA Inc, 6.34%, 31/05/2035	41	0.01
USD	65,000	Santander Holdings USA Inc, 6.50%, 09/03/2029	67	0.02
USD	40,000	Santander Holdings USA Inc, 7.66%, 09/11/2031	44	0.01
USD	65,000	Sempre, 3.25%, 15/06/2027	63	0.02
USD	85,000	Sempre, 3.40%, 01/02/2028	81	0.03
USD	35,000	Sempre, 3.70%, 01/04/2029	33	0.01
USD	25,000	Sempre, 4.13%, 01/04/2052	24	0.01
USD	35,000	Sempre, 5.40%, 01/08/2026	35	0.01
USD	50,000	Sempre, 5.50%, 01/08/2033	50	0.02
USD	60,000	Sempre, 6.40%, 01/10/2054	59	0.02
USD	148,000	ServiceNow Inc, 1.40%, 01/09/2030	123	0.04
USD	65,000	Shell Finance US Inc, 2.38%, 07/11/2029	58	0.02
USD	101,000	Shell Finance US Inc, 2.75%, 06/04/2030	91	0.03
USD	35,000	Sherwin-Williams Co, 2.20%, 15/03/2032	29	0.01
USD	25,000	Sherwin-Williams Co, 2.30%, 15/05/2030	22	0.01
USD	40,000	Sherwin-Williams Co, 2.95%, 15/08/2029	37	0.01
USD	25,000	Sherwin-Williams Co, 4.55%, 01/03/2028	25	0.01
USD	28,000	Sherwin-Williams Co, 4.80%, 01/09/2031	28	0.01
USD	50,000	Sierra Pacific Power Co, 2.60%, 01/05/2026	49	0.02
USD	45,000	Simon Property Group LP, 1.38%, 15/01/2027	42	0.01
USD	25,000	Simon Property Group LP, 1.75%, 01/02/2028	23	0.01
USD	84,000	Simon Property Group LP, 2.20%, 01/02/2031	71	0.02
USD	111,000	Simon Property Group LP, 2.45%, 13/09/2029	100	0.03
USD	50,000	Simon Property Group LP, 2.65%, 01/02/2032	43	0.01
USD	40,000	Simon Property Group LP, 3.25%, 30/11/2026	39	0.01
USD	60,000	Simon Property Group LP, 3.30%, 15/01/2026	59	0.02
USD	48,000	Simon Property Group LP, 3.38%, 15/06/2027	47	0.02
USD	21,000	Simon Property Group LP, 3.38%, 01/12/2027	20	0.01
USD	35,000	Simon Property Group LP, 4.75%, 26/09/2034	33	0.01
USD	40,000	Simon Property Group LP, 5.50%, 08/03/2033	41	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	65,000	Sixth Street Specialty Lending Inc, 2.50%, 01/08/2026	62	0.02
USD	95,000	Skyworks Solutions Inc, 1.80%, 01/06/2026	91	0.03
USD	23,000	Skyworks Solutions Inc, 3.00%, 01/06/2031	20	0.01
USD	20,000	Snap-on Inc, 3.25%, 01/03/2027	19	0.01
USD	45,000	Solventum Corp, 5.40%, 01/03/2029	45	0.01
USD	75,000	Solventum Corp, 5.45%, 25/02/2027	76	0.03
USD	50,000	Solventum Corp, 5.45%, 13/03/2031	50	0.02
USD	88,000	Solventum Corp, 5.60%, 23/03/2034	88	0.03
USD	25,000	Sonoco Products Co, 2.25%, 01/02/2027	24	0.01
USD	15,000	Sonoco Products Co, 2.85%, 01/02/2032	13	0.00
USD	25,000	Sonoco Products Co, 3.13%, 01/05/2030	22	0.01
USD	40,000	Sonoco Products Co, 4.45%, 01/09/2026	40	0.01
USD	60,000	Sonoco Products Co, 5.00%, 01/09/2034	57	0.02
USD	15,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	15	0.00
USD	44,000	South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029	43	0.01
USD	45,000	South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034	44	0.01
USD	10,000	Southern California Edison Co, 1.20%, 01/02/2026	10	0.00
USD	25,000	Southern California Edison Co, 2.25%, 01/06/2030	22	0.01
USD	25,000	Southern California Edison Co, 2.50%, 01/06/2031	21	0.01
USD	47,000	Southern California Edison Co, 2.75%, 01/02/2032	40	0.01
USD	41,000	Southern California Edison Co, 2.85%, 01/08/2029	37	0.01
USD	40,000	Southern California Edison Co, 3.65%, 01/03/2028	39	0.01
USD	28,000	Southern California Edison Co, 4.20%, 01/03/2029	27	0.01
USD	41,000	Southern California Edison Co, 4.40%, 06/09/2026	41	0.01
USD	35,000	Southern California Edison Co, 4.70%, 01/06/2027	35	0.01
USD	26,000	Southern California Edison Co, 4.87%, 01/02/2027	26	0.01
USD	5,000	Southern California Edison Co, 4.90%, 01/06/2026	5	0.00
USD	25,000	Southern California Edison Co, 5.15%, 01/06/2029	25	0.01
USD	50,000	Southern California Edison Co, 5.20%, 01/06/2034	50	0.02
USD	10,000	Southern California Edison Co, 5.30%, 01/03/2028	10	0.00
USD	25,000	Southern California Edison Co, 5.35%, 01/03/2026	25	0.01
USD	51,000	Southern California Edison Co, 5.45%, 01/06/2031	52	0.02
USD	25,000	Southern California Edison Co, 5.65%, 01/10/2028	26	0.01
USD	25,000	Southern California Edison Co, 5.85%, 01/11/2027	26	0.01
USD	60,000	Southern California Edison Co, 5.95%, 01/11/2032	63	0.02
USD	25,000	Southern California Edison Co, 6.00%, 15/01/2034	26	0.01
USD	30,000	Southern California Edison Co, 6.65%, 01/04/2029	32	0.01
USD	50,000	Southern California Gas Co, 2.55%, 01/02/2030	45	0.01
USD	75,000	Southern California Gas Co, 2.95%, 15/04/2027	72	0.02
USD	25,000	Southern California Gas Co, 5.05%, 01/09/2034	25	0.01
USD	55,000	Southern California Gas Co, 5.20%, 01/06/2033	55	0.02
USD	40,000	Southern Co, 1.75%, 15/03/2028	36	0.01
USD	65,000	Southern Co, 3.25%, 01/07/2026	64	0.02
USD	50,000	Southern Co, 3.70%, 30/04/2030	47	0.02
USD	25,000	Southern Co, 3.75%, 15/09/2051	24	0.01
USD	50,000	Southern Co, 4.00%, 15/01/2051	49	0.02
USD	31,000	Southern Co, 4.85%, 15/06/2028	31	0.01
USD	61,000	Southern Co, 5.11%, 01/08/2027	61	0.02
USD	25,000	Southern Co, 5.20%, 15/06/2033	25	0.01
USD	80,000	Southern Co, 5.50%, 15/03/2029	82	0.03
USD	30,000	Southern Co, 5.70%, 15/10/2032	31	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	72,000	Southern Co, 5.70%, 15/03/2034	74	0.02
USD	20,000	Southern Co Gas Capital Corp, 1.75%, 15/01/2031	16	0.00
USD	40,000	Southern Co Gas Capital Corp, 3.25%, 15/06/2026	39	0.01
USD	25,000	Southern Co Gas Capital Corp, 4.95%, 15/09/2034	24	0.01
USD	35,000	Southern Co Gas Capital Corp, 5.15%, 15/09/2032	35	0.01
USD	25,000	Southern Co Gas Capital Corp, 5.75%, 15/09/2033	26	0.01
USD	10,000	Southwest Airlines Co, 2.63%, 10/02/2030	9	0.00
USD	25,000	Southwest Airlines Co, 3.00%, 15/11/2026	24	0.01
USD	25,000	Southwest Airlines Co, 3.45%, 16/11/2027	24	0.01
USD	65,000	Southwest Airlines Co, 5.12%, 15/06/2027	65	0.02
USD	20,000	Southwest Gas Corp, 2.20%, 15/06/2030	17	0.01
USD	30,000	Southwest Gas Corp, 4.05%, 15/03/2032	28	0.01
USD	15,000	Southwest Gas Corp, 5.45%, 23/03/2028	15	0.00
USD	35,000	Southwest Gas Corp, 5.80%, 01/12/2027	36	0.01
USD	35,000	Southwestern Electric Power Co, 1.65%, 15/03/2026	34	0.01
USD	45,000	Southwestern Electric Power Co, 2.75%, 01/10/2026	43	0.01
USD	45,000	Southwestern Electric Power Co, 4.10%, 15/09/2028	44	0.01
USD	35,000	Southwestern Electric Power Co, 5.30%, 01/04/2033	35	0.01
USD	25,000	Spectra Energy Partners LP, 3.38%, 15/10/2026	24	0.01
USD	10,000	Spire Missouri Inc, 4.80%, 15/02/2033	10	0.00
USD	130,000	Sprint Capital Corp, 6.87%, 15/11/2028	138	0.05
USD	124,000	Sprint Capital Corp, 8.75%, 15/03/2032	148	0.05
USD	104,000	Sprint LLC, 7.62%, 01/03/2026	106	0.04
USD	35,000	SSM Health Care Corp, 3.82%, 01/06/2027	34	0.01
USD	25,000	Stanley Black & Decker Inc, 2.30%, 15/03/2030	22	0.01
USD	69,000	Stanley Black & Decker Inc, 3.00%, 15/05/2032	59	0.02
USD	35,000	Stanley Black & Decker Inc, 3.40%, 01/03/2026	34	0.01
USD	50,000	Stanley Black & Decker Inc, 6.00%, 06/03/2028	52	0.02
USD	10,000	Stanley Black & Decker Inc, 6.27%, 06/03/2026	10	0.00
USD	50,000	Starbucks Corp, 2.00%, 12/03/2027	47	0.02
USD	77,000	Starbucks Corp, 2.45%, 15/06/2026	75	0.02
USD	76,000	Starbucks Corp, 2.55%, 15/11/2030	66	0.02
USD	60,000	Starbucks Corp, 3.00%, 14/02/2032	52	0.02
USD	10,000	Starbucks Corp, 3.50%, 01/03/2028	10	0.00
USD	50,000	Starbucks Corp, 3.55%, 15/08/2029	47	0.02
USD	40,000	Starbucks Corp, 4.00%, 15/11/2028	39	0.01
USD	25,000	Starbucks Corp, 4.80%, 15/02/2033	24	0.01
USD	73,000	Starbucks Corp, 4.85%, 08/02/2027	73	0.02
USD	25,000	Starbucks Corp, 4.90%, 15/02/2031	25	0.01
USD	25,000	Starbucks Corp, 5.00%, 15/02/2034	24	0.01
USD	11,000	State Street Corp, 2.20%, 07/02/2028	10	0.00
USD	55,000	State Street Corp, 2.20%, 03/03/2031	47	0.02
USD	25,000	State Street Corp, 2.40%, 24/01/2030	22	0.01
USD	20,000	State Street Corp, 2.62%, 07/02/2033	17	0.01
USD	45,000	State Street Corp, 2.65%, 19/05/2026	44	0.01
USD	60,000	State Street Corp, 3.03%, 01/11/2034	54	0.02
USD	55,000	State Street Corp, 3.15%, 30/03/2031	50	0.02
USD	40,000	State Street Corp, 4.14%, 03/12/2029	39	0.01
USD	51,000	State Street Corp, 4.16%, 04/08/2033	47	0.02
USD	50,000	State Street Corp, 4.33%, 22/10/2027	50	0.02
USD	75,000	State Street Corp, 4.53%, 20/02/2029	74	0.02
USD	25,000	State Street Corp, 4.67%, 22/10/2032	24	0.01
USD	15,000	State Street Corp, 4.82%, 26/01/2034	15	0.00
USD	120,000	State Street Corp, 4.99%, 18/03/2027	121	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	50,000	State Street Corp, 5.16%, 18/05/2034	50	0.02
USD	50,000	State Street Corp, 5.27%, 03/08/2026	50	0.02
USD	136,000	State Street Corp, 5.68%, 21/11/2029	140	0.05
USD	40,000	State Street Corp, 6.12%, 21/11/2034	42	0.01
USD	35,000	Steel Dynamics Inc, 3.25%, 15/01/2031	32	0.01
USD	25,000	Steel Dynamics Inc, 3.45%, 15/04/2030	23	0.01
USD	35,000	Steel Dynamics Inc, 5.00%, 15/12/2026	35	0.01
USD	25,000	Steel Dynamics Inc, 5.37%, 15/08/2034	25	0.01
USD	20,000	Stewart Information Services Corp, 3.60%, 15/11/2031	17	0.01
USD	25,000	Stifel Financial Corp, 4.00%, 15/05/2030	24	0.01
USD	15,000	Store Capital LLC, 2.70%, 01/12/2031	12	0.00
USD	25,000	Store Capital LLC, 2.75%, 18/11/2030	22	0.01
USD	61,000	Store Capital LLC, 4.50%, 15/03/2028	59	0.02
USD	20,000	Store Capital LLC, 4.62%, 15/03/2029	19	0.01
USD	49,000	Stryker Corp, 1.95%, 15/06/2030	42	0.01
USD	40,000	Stryker Corp, 3.50%, 15/03/2026	39	0.01
USD	25,000	Stryker Corp, 3.65%, 07/03/2028	24	0.01
USD	25,000	Stryker Corp, 4.25%, 11/09/2029	24	0.01
USD	45,000	Stryker Corp, 4.85%, 08/12/2028	45	0.01
USD	15,000	Sun Communities Operating LP, 2.30%, 01/11/2028	14	0.00
USD	20,000	Sun Communities Operating LP, 2.70%, 15/07/2031	17	0.01
USD	10,000	Sun Communities Operating LP, 4.20%, 15/04/2032	9	0.00
USD	16,000	Sun Communities Operating LP, 5.50%, 15/01/2029	16	0.00
USD	43,000	Sun Communities Operating LP, 5.70%, 15/01/2033	43	0.01
USD	15,000	Synchrony Bank, 5.62%, 23/08/2027	15	0.00
USD	65,000	Synchrony Financial, 2.88%, 28/10/2031	54	0.02
USD	25,000	Synchrony Financial, 3.70%, 04/08/2026	24	0.01
USD	30,000	Synchrony Financial, 3.95%, 01/12/2027	29	0.01
USD	25,000	Synchrony Financial, 5.15%, 19/03/2029	25	0.01
USD	30,000	Synchrony Financial, 5.93%, 02/08/2030	30	0.01
USD	25,000	Synovus Bank, 5.62%, 15/02/2028	25	0.01
USD	45,000	Synovus Financial Corp, 6.17%, 01/11/2030	45	0.01
USD	20,000	Sysco Corp, 2.40%, 15/02/2030	18	0.01
USD	30,000	Sysco Corp, 2.45%, 14/12/2031	25	0.01
USD	9,000	Sysco Corp, 3.25%, 15/07/2027	9	0.00
USD	35,000	Sysco Corp, 3.30%, 15/07/2026	34	0.01
USD	50,000	Sysco Corp, 5.75%, 17/01/2029	51	0.02
USD	25,000	Sysco Corp, 6.00%, 17/01/2034	26	0.01
USD	25,000	System Energy Resources Inc, 6.00%, 15/04/2028	26	0.01
USD	20,000	Take-Two Interactive Software Inc, 3.70%, 14/04/2027	20	0.01
USD	25,000	Take-Two Interactive Software Inc, 4.00%, 14/04/2032	23	0.01
USD	65,000	Take-Two Interactive Software Inc, 4.95%, 28/03/2028	65	0.02
USD	50,000	Take-Two Interactive Software Inc, 5.00%, 28/03/2026	50	0.02
USD	36,000	Take-Two Interactive Software Inc, 5.60%, 12/06/2034	36	0.01
USD	15,000	Tampa Electric Co, 2.40%, 15/03/2031	13	0.00
USD	42,000	Tanger Properties LP, 2.75%, 01/09/2031	35	0.01
USD	35,000	Tanger Properties LP, 3.13%, 01/09/2026	34	0.01
USD	19,000	Tanger Properties LP, 3.88%, 15/07/2027	18	0.01
USD	29,000	Tapestry Inc, 3.05%, 15/03/2032	25	0.01
USD	7,000	Tapestry Inc, 4.13%, 15/07/2027	7	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	25,000	Tapestry Inc, 5.10%, 11/03/2030	25	0.01
USD	50,000	Targa Resources Corp, 4.20%, 01/02/2033	45	0.01
USD	35,000	Targa Resources Corp, 5.20%, 01/07/2027	35	0.01
USD	35,000	Targa Resources Corp, 6.12%, 15/03/2033	36	0.01
USD	73,000	Targa Resources Corp, 6.15%, 01/03/2029	76	0.03
USD	50,000	Targa Resources Corp, 6.50%, 30/03/2034	53	0.02
USD	64,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.00%, 15/01/2032	58	0.02
USD	84,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.87%, 01/02/2031	81	0.03
USD	88,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.00%, 15/01/2028	87	0.03
USD	56,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.50%, 01/03/2030	56	0.02
USD	50,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.50%, 15/07/2027	50	0.02
USD	40,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.87%, 15/01/2029	41	0.01
USD	102,000	Target Corp, 1.95%, 15/01/2027	97	0.03
USD	100,000	Target Corp, 2.35%, 15/02/2030	89	0.03
USD	85,000	Target Corp, 2.50%, 15/04/2026	83	0.03
USD	40,000	Target Corp, 2.65%, 15/09/2030	36	0.01
USD	68,000	Target Corp, 3.38%, 15/04/2029	64	0.02
USD	25,000	Target Corp, 4.40%, 15/01/2033	24	0.01
USD	55,000	Target Corp, 4.50%, 15/09/2032	53	0.02
USD	25,000	Target Corp, 4.50%, 15/09/2034	24	0.01
USD	81,000	TC PipeLines LP, 3.90%, 25/05/2027	79	0.03
USD	94,000	TCI Communications Inc, 7.12%, 15/02/2028	100	0.03
USD	40,000	TCI Communications Inc, 7.87%, 15/02/2026	41	0.01
USD	50,000	TD SYNEX Corp, 1.75%, 09/08/2026	47	0.02
USD	35,000	TD SYNEX Corp, 2.38%, 09/08/2028	32	0.01
USD	20,000	TD SYNEX Corp, 2.65%, 09/08/2031	17	0.01
USD	40,000	TD SYNEX Corp, 6.10%, 12/04/2034	41	0.01
USD	63,000	Teledyne FLIR LLC, 2.50%, 01/08/2030	55	0.02
USD	13,000	Teledyne Technologies Inc, 1.60%, 01/04/2026	12	0.00
USD	20,000	Teledyne Technologies Inc, 2.25%, 01/04/2028	18	0.01
USD	25,000	Teledyne Technologies Inc, 2.75%, 01/04/2031	22	0.01
USD	34,000	Tennessee Gas Pipeline Co LLC, 7.00%, 15/03/2027	35	0.01
USD	35,000	Tennessee Gas Pipeline Co LLC, 7.00%, 15/10/2028	37	0.01
USD	28,000	Texas Eastern Transmission LP, 7.00%, 15/07/2032	31	0.01
USD	55,000	Texas Instruments Inc, 1.13%, 15/09/2026	52	0.02
USD	78,000	Texas Instruments Inc, 1.75%, 04/05/2030	67	0.02
USD	27,000	Texas Instruments Inc, 1.90%, 15/09/2031	23	0.01
USD	25,000	Texas Instruments Inc, 2.25%, 04/09/2029	22	0.01
USD	20,000	Texas Instruments Inc, 2.90%, 03/11/2027	19	0.01
USD	10,000	Texas Instruments Inc, 3.65%, 16/08/2032	9	0.00
USD	25,000	Texas Instruments Inc, 4.60%, 08/02/2027	25	0.01
USD	75,000	Texas Instruments Inc, 4.60%, 15/02/2028	75	0.02
USD	25,000	Texas Instruments Inc, 4.60%, 08/02/2029	25	0.01
USD	25,000	Texas Instruments Inc, 4.85%, 08/02/2034	25	0.01
USD	60,000	Texas Instruments Inc, 4.90%, 14/03/2033	60	0.02
USD	25,000	Textron Inc, 2.45%, 15/03/2031	21	0.01
USD	30,000	Textron Inc, 3.00%, 01/06/2030	27	0.01
USD	10,000	Textron Inc, 3.38%, 01/03/2028	10	0.00
USD	25,000	Textron Inc, 3.65%, 15/03/2027	24	0.01
USD	40,000	Textron Inc, 3.90%, 17/09/2029	38	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	76,000	Textron Inc, 4.00%, 15/03/2026	75	0.02
USD	35,000	Textron Inc, 6.10%, 15/11/2033	36	0.01
USD	55,000	The Campbell's Company, 2.38%, 24/04/2030	48	0.02
USD	30,000	The Campbell's Company, 4.15%, 15/03/2028	29	0.01
USD	25,000	The Campbell's Company, 5.20%, 19/03/2027	25	0.01
USD	57,000	The Campbell's Company, 5.20%, 21/03/2029	57	0.02
USD	25,000	The Campbell's Company, 5.30%, 20/03/2026	25	0.01
USD	49,000	The Campbell's Company, 5.40%, 21/03/2034	49	0.02
USD	45,000	Thermo Fisher Scientific Inc, 1.75%, 15/10/2028	40	0.01
USD	75,000	Thermo Fisher Scientific Inc, 2.00%, 15/10/2031	62	0.02
USD	35,000	Thermo Fisher Scientific Inc, 2.60%, 01/10/2029	32	0.01
USD	71,000	Thermo Fisher Scientific Inc, 4.80%, 21/11/2027	71	0.02
USD	25,000	Thermo Fisher Scientific Inc, 4.95%, 10/08/2026	25	0.01
USD	57,000	Thermo Fisher Scientific Inc, 4.95%, 21/11/2032	57	0.02
USD	50,000	Thermo Fisher Scientific Inc, 4.98%, 10/08/2030	50	0.02
USD	98,000	Thermo Fisher Scientific Inc, 5.00%, 05/12/2026	99	0.03
USD	50,000	Thermo Fisher Scientific Inc, 5.00%, 31/01/2029	50	0.02
USD	54,000	Thermo Fisher Scientific Inc, 5.09%, 10/08/2033	54	0.02
USD	25,000	Thermo Fisher Scientific Inc, 5.20%, 31/01/2034	25	0.01
USD	50,000	Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033	56	0.02
USD	25,000	Timken Co, 4.13%, 01/04/2032	23	0.01
USD	10,000	TJX Cos Inc, 2.25%, 15/09/2026	10	0.00
USD	40,000	TJX Cos Inc, 3.88%, 15/04/2030	38	0.01
USD	100,000	T-Mobile USA Inc, 1.50%, 15/02/2026	96	0.03
USD	125,000	T-Mobile USA Inc, 2.05%, 15/02/2028	115	0.04
USD	10,000	T-Mobile USA Inc, 2.25%, 15/02/2026	10	0.00
USD	52,000	T-Mobile USA Inc, 2.25%, 15/11/2031	43	0.01
USD	45,000	T-Mobile USA Inc, 2.40%, 15/03/2029	41	0.01
USD	100,000	T-Mobile USA Inc, 2.55%, 15/02/2031	86	0.03
USD	61,000	T-Mobile USA Inc, 2.63%, 15/04/2026	59	0.02
USD	35,000	T-Mobile USA Inc, 2.63%, 15/02/2029	32	0.01
USD	65,000	T-Mobile USA Inc, 2.70%, 15/03/2032	55	0.02
USD	60,000	T-Mobile USA Inc, 2.88%, 15/02/2031	53	0.02
USD	209,000	T-Mobile USA Inc, 3.38%, 15/04/2029	195	0.06
USD	170,000	T-Mobile USA Inc, 3.50%, 15/04/2031	154	0.05
USD	155,000	T-Mobile USA Inc, 3.75%, 15/04/2027	151	0.05
USD	314,000	T-Mobile USA Inc, 3.88%, 15/04/2030	295	0.10
USD	25,000	T-Mobile USA Inc, 4.20%, 01/10/2029	24	0.01
USD	50,000	T-Mobile USA Inc, 4.70%, 15/01/2035	47	0.02
USD	131,000	T-Mobile USA Inc, 4.75%, 01/02/2028	130	0.04
USD	50,000	T-Mobile USA Inc, 4.80%, 15/07/2028	50	0.02
USD	50,000	T-Mobile USA Inc, 4.85%, 15/01/2029	50	0.02
USD	25,000	T-Mobile USA Inc, 4.95%, 15/03/2028	25	0.01
USD	143,000	T-Mobile USA Inc, 5.05%, 15/07/2033	140	0.05
USD	100,000	T-Mobile USA Inc, 5.15%, 15/04/2034	98	0.03
USD	25,000	T-Mobile USA Inc, 5.20%, 15/01/2033	25	0.01
USD	60,000	T-Mobile USA Inc, 5.37%, 15/04/2027	60	0.02
USD	100,000	T-Mobile USA Inc, 5.75%, 15/01/2034	102	0.03
USD	25,000	Toll Brothers Finance Corp, 3.80%, 01/11/2029	24	0.01
USD	48,000	Toll Brothers Finance Corp, 4.35%, 15/02/2028	47	0.02
USD	35,000	Toll Brothers Finance Corp, 4.87%, 15/03/2027	35	0.01
USD	30,000	Toyota Motor Credit Corp, 0.80%, 09/01/2026	29	0.01
USD	50,000	Toyota Motor Credit Corp, 1.13%, 18/06/2026	48	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	35,000	Toyota Motor Credit Corp, 1.65%, 10/01/2031	29	0.01
USD	35,000	Toyota Motor Credit Corp, 1.90%, 13/01/2027	33	0.01
USD	40,000	Toyota Motor Credit Corp, 1.90%, 06/04/2028	37	0.01
USD	25,000	Toyota Motor Credit Corp, 1.90%, 12/09/2031	21	0.01
USD	40,000	Toyota Motor Credit Corp, 2.15%, 13/02/2030	35	0.01
USD	40,000	Toyota Motor Credit Corp, 3.05%, 22/03/2027	39	0.01
USD	30,000	Toyota Motor Credit Corp, 3.05%, 11/01/2028	29	0.01
USD	55,000	Toyota Motor Credit Corp, 3.20%, 11/01/2027	54	0.02
USD	55,000	Toyota Motor Credit Corp, 3.38%, 01/04/2030	51	0.02
USD	55,000	Toyota Motor Credit Corp, 3.65%, 08/01/2029	53	0.02
USD	40,000	Toyota Motor Credit Corp, 4.35%, 08/10/2027	40	0.01
USD	70,000	Toyota Motor Credit Corp, 4.45%, 18/05/2026	70	0.02
USD	56,000	Toyota Motor Credit Corp, 4.45%, 29/06/2029	55	0.02
USD	32,000	Toyota Motor Credit Corp, 4.55%, 07/08/2026	32	0.01
USD	35,000	Toyota Motor Credit Corp, 4.55%, 20/09/2027	35	0.01
USD	50,000	Toyota Motor Credit Corp, 4.55%, 09/08/2029	49	0.02
USD	45,000	Toyota Motor Credit Corp, 4.55%, 17/05/2030	44	0.01
USD	40,000	Toyota Motor Credit Corp, 4.60%, 10/10/2031	39	0.01
USD	60,000	Toyota Motor Credit Corp, 4.62%, 12/01/2028	60	0.02
USD	25,000	Toyota Motor Credit Corp, 4.65%, 05/01/2029	25	0.01
USD	90,000	Toyota Motor Credit Corp, 4.70%, 12/01/2033	87	0.03
USD	25,000	Toyota Motor Credit Corp, 4.80%, 05/01/2026 <sup>a</sup>	25	0.01
USD	75,000	Toyota Motor Credit Corp, 4.80%, 05/01/2034	73	0.02
USD	50,000	Toyota Motor Credit Corp, 5.00%, 19/03/2027	50	0.02
USD	25,000	Toyota Motor Credit Corp, 5.05%, 16/05/2029	25	0.01
USD	65,000	Toyota Motor Credit Corp, 5.10%, 21/03/2031	65	0.02
USD	25,000	Toyota Motor Credit Corp, 5.20%, 15/05/2026	25	0.01
USD	21,000	Toyota Motor Credit Corp, 5.25%, 11/09/2028	21	0.01
USD	83,000	Toyota Motor Credit Corp, 5.40%, 20/11/2026	84	0.03
USD	50,000	Toyota Motor Credit Corp, 5.55%, 20/11/2030	52	0.02
USD	25,000	Tractor Supply Co, 1.75%, 01/11/2030	21	0.01
USD	25,000	Tractor Supply Co, 5.25%, 15/05/2033	25	0.01
USD	35,000	Transcontinental Gas Pipe Line Co LLC, 3.25%, 15/05/2030	32	0.01
USD	34,000	Transcontinental Gas Pipe Line Co LLC, 4.00%, 15/03/2028	33	0.01
USD	79,000	Transcontinental Gas Pipe Line Co LLC, 7.85%, 01/02/2026	81	0.03
USD	40,000	Travelers Property Casualty Corp, 6.37%, 15/03/2033	44	0.01
USD	89,000	Trimble Inc, 4.90%, 15/06/2028	89	0.03
USD	60,000	Truist Bank, 2.25%, 11/03/2030	51	0.02
USD	25,000	Truist Bank, 3.80%, 30/10/2026	25	0.01
USD	60,000	Truist Financial Corp, 1.13%, 03/08/2027	55	0.02
USD	110,000	Truist Financial Corp, 1.27%, 02/03/2027	105	0.03
USD	74,000	Truist Financial Corp, 1.89%, 07/06/2029	67	0.02
USD	50,000	Truist Financial Corp, 1.95%, 05/06/2030	43	0.01
USD	75,000	Truist Financial Corp, 3.88%, 19/03/2029	72	0.02
USD	40,000	Truist Financial Corp, 4.12%, 06/06/2028	39	0.01
USD	110,000	Truist Financial Corp, 4.87%, 26/01/2029	109	0.04
USD	50,000	Truist Financial Corp, 4.92%, 28/07/2033	47	0.02
USD	25,000	Truist Financial Corp, 5.12%, 26/01/2034	24	0.01
USD	87,000	Truist Financial Corp, 5.15%, 05/08/2032	86	0.03
USD	75,000	Truist Financial Corp, 5.43%, 24/01/2030	76	0.03
USD	134,000	Truist Financial Corp, 5.71%, 24/01/2035	135	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	79,000	Truist Financial Corp, 5.87%, 08/06/2034	80	0.03
USD	81,000	Truist Financial Corp, 6.05%, 08/06/2027	82	0.03
USD	60,000	Truist Financial Corp, 6.12%, 28/10/2033	62	0.02
USD	100,000	Truist Financial Corp, 7.16%, 30/10/2029	107	0.04
USD	20,000	TSMC Arizona Corp, 1.75%, 25/10/2026	19	0.01
USD	200,000	TSMC Arizona Corp, 2.50%, 25/10/2031	171	0.06
USD	30,000	Tucson Electric Power Co, 1.50%, 01/08/2030	25	0.01
USD	49,000	Tucson Electric Power Co, 3.25%, 15/05/2032	43	0.01
USD	25,000	Tucson Electric Power Co, 5.20%, 15/09/2034	25	0.01
USD	50,000	TWDC Enterprises 18 Corp, 1.85%, 30/07/2026	48	0.02
USD	22,000	TWDC Enterprises 18 Corp, 2.95%, 15/06/2027	21	0.01
USD	99,000	TWDC Enterprises 18 Corp, 3.00%, 13/02/2026	97	0.03
USD	32,000	TWDC Enterprises 18 Corp, 7.00%, 01/03/2032	36	0.01
USD	128,000	Tyson Foods Inc, 3.55%, 02/06/2027	124	0.04
USD	69,000	Tyson Foods Inc, 4.00%, 01/03/2026	68	0.02
USD	35,000	Tyson Foods Inc, 4.35%, 01/03/2029	34	0.01
USD	38,000	Tyson Foods Inc, 4.87%, 15/08/2034	36	0.01
USD	25,000	Tyson Foods Inc, 5.40%, 15/03/2029	25	0.01
USD	54,000	Tyson Foods Inc, 5.70%, 15/03/2034	55	0.02
USD	25,000	Uber Technologies Inc, 4.80%, 15/09/2034	24	0.01
USD	50,000	UDR Inc, 2.10%, 01/08/2032	40	0.01
USD	10,000	UDR Inc, 2.10%, 15/06/2033	8	0.00
USD	25,000	UDR Inc, 2.95%, 01/09/2026	24	0.01
USD	50,000	UDR Inc, 3.20%, 15/01/2030	46	0.01
USD	46,000	UDR Inc, 4.40%, 26/01/2029	45	0.01
USD	24,000	UDR Inc, 5.12%, 01/09/2034	23	0.01
USD	100,000	Unilever Capital Corp, 1.75%, 12/08/2031	83	0.03
USD	35,000	Unilever Capital Corp, 2.00%, 28/07/2026	34	0.01
USD	60,000	Unilever Capital Corp, 2.90%, 05/05/2027	58	0.02
USD	50,000	Unilever Capital Corp, 3.50%, 22/03/2028	48	0.02
USD	100,000	Unilever Capital Corp, 4.62%, 12/08/2034	96	0.03
USD	100,000	Unilever Capital Corp, 5.00%, 08/12/2033	100	0.03
USD	77,000	Union Electric Co, 2.15%, 15/03/2032	63	0.02
USD	35,000	Union Electric Co, 2.95%, 15/06/2027	34	0.01
USD	32,000	Union Electric Co, 2.95%, 15/03/2030	29	0.01
USD	31,000	Union Electric Co, 3.50%, 15/03/2029	29	0.01
USD	50,000	Union Electric Co, 5.20%, 01/04/2034	50	0.02
USD	55,000	Union Pacific Corp, 2.15%, 05/02/2027	52	0.02
USD	40,000	Union Pacific Corp, 2.38%, 20/05/2031	35	0.01
USD	25,000	Union Pacific Corp, 2.40%, 05/02/2030	22	0.01
USD	60,000	Union Pacific Corp, 2.75%, 01/03/2026	59	0.02
USD	125,000	Union Pacific Corp, 2.80%, 14/02/2032	108	0.04
USD	25,000	Union Pacific Corp, 3.00%, 15/04/2027	24	0.01
USD	50,000	Union Pacific Corp, 3.70%, 01/03/2029	48	0.02
USD	35,000	Union Pacific Corp, 3.95%, 10/09/2028	34	0.01
USD	40,000	Union Pacific Corp, 4.50%, 20/01/2033	38	0.01
USD	100,000	Union Pacific Corp, 4.75%, 21/02/2026	100	0.03
USD	44,000	Union Pacific Corp, 6.62%, 01/02/2029	47	0.02
USD	2,409	United Airlines 2014-1 Class A Pass Through Trust 'A', 4.00%, 11/04/2026	2	0.00
USD	34,938	United Airlines 2014-2 Class A Pass Through Trust 'A', 3.75%, 03/09/2026	34	0.01
USD	31,532	United Airlines 2016-1 Class AA Pass Through Trust, 3.10%, 07/07/2028	30	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	32,252	United Airlines 2016-2 Class AA Pass Through Trust, 2.88%, 07/10/2028	30	0.01
USD	17,750	United Airlines 2018-1 Class AA Pass Through Trust, 3.50%, 01/03/2030	17	0.01
USD	17,018	United Airlines 2019-1 Class AA Pass Through Trust, 4.15%, 25/08/2031	16	0.00
USD	19,560	United Airlines 2019-2 Class AA Pass Through Trust, 2.70%, 01/05/2032	17	0.01
USD	45,493	United Airlines 2020-1 Class A Pass Through Trust 'A', 5.87%, 15/10/2027	46	0.01
USD	29,000	United Parcel Service Inc, 2.50%, 01/09/2029	26	0.01
USD	15,000	United Parcel Service Inc, 3.05%, 15/11/2027	14	0.00
USD	25,000	United Parcel Service Inc, 3.40%, 15/03/2029	24	0.01
USD	25,000	United Parcel Service Inc, 4.45%, 01/04/2030	25	0.01
USD	30,000	United Parcel Service Inc, 4.87%, 03/03/2033	30	0.01
USD	50,000	United Parcel Service Inc, 5.15%, 22/05/2034	50	0.02
USD	65,000	UnitedHealth Group Inc, 1.15%, 15/05/2026	62	0.02
USD	72,000	UnitedHealth Group Inc, 1.25%, 15/01/2026	70	0.02
USD	50,000	UnitedHealth Group Inc, 2.00%, 15/05/2030	43	0.01
USD	105,000	UnitedHealth Group Inc, 2.30%, 15/05/2031	89	0.03
USD	100,000	UnitedHealth Group Inc, 2.88%, 15/08/2029	92	0.03
USD	5,000	UnitedHealth Group Inc, 2.95%, 15/10/2027	5	0.00
USD	25,000	UnitedHealth Group Inc, 3.10%, 15/03/2026	25	0.01
USD	35,000	UnitedHealth Group Inc, 3.70%, 15/05/2027	34	0.01
USD	100,000	UnitedHealth Group Inc, 3.85%, 15/06/2028	97	0.03
USD	50,000	UnitedHealth Group Inc, 4.00%, 15/05/2029	48	0.02
USD	65,000	UnitedHealth Group Inc, 4.20%, 15/05/2032	61	0.02
USD	80,000	UnitedHealth Group Inc, 4.25%, 15/01/2029	78	0.03
USD	100,000	UnitedHealth Group Inc, 4.50%, 15/04/2033	95	0.03
USD	52,000	UnitedHealth Group Inc, 4.60%, 15/04/2027	52	0.02
USD	39,000	UnitedHealth Group Inc, 4.70%, 15/04/2029	39	0.01
USD	25,000	UnitedHealth Group Inc, 4.75%, 15/07/2026	25	0.01
USD	75,000	UnitedHealth Group Inc, 4.80%, 15/01/2030	75	0.02
USD	48,000	UnitedHealth Group Inc, 4.90%, 15/04/2031	48	0.02
USD	125,000	UnitedHealth Group Inc, 4.95%, 15/01/2032	123	0.04
USD	175,000	UnitedHealth Group Inc, 5.00%, 15/04/2034	171	0.06
USD	125,000	UnitedHealth Group Inc, 5.15%, 15/07/2034	123	0.04
USD	33,000	UnitedHealth Group Inc, 5.25%, 15/02/2028	34	0.01
USD	90,000	UnitedHealth Group Inc, 5.30%, 15/02/2030	91	0.03
USD	70,000	UnitedHealth Group Inc, 5.35%, 15/02/2033	70	0.02
USD	85,000	Universal Health Services Inc, 1.65%, 01/09/2026	80	0.03
USD	76,000	Universal Health Services Inc, 2.65%, 15/10/2030	65	0.02
USD	25,000	Universal Health Services Inc, 2.65%, 15/01/2032	20	0.01
USD	25,000	Universal Health Services Inc, 4.62%, 15/10/2029	24	0.01
USD	40,000	Unum Group, 4.00%, 15/06/2029	38	0.01
USD	10,000	UPMC, 5.03%, 15/05/2033	10	0.00
USD	78,000	US Bancorp, 1.38%, 22/07/2030	64	0.02
USD	90,000	US Bancorp, 2.22%, 27/01/2028	85	0.03
USD	100,000	US Bancorp, 2.38%, 22/07/2026	97	0.03
USD	116,000	US Bancorp, 2.49%, 03/11/2036	94	0.03
USD	96,000	US Bancorp, 2.68%, 27/01/2033	81	0.03
USD	60,000	US Bancorp, 3.00%, 30/07/2029	55	0.02
USD	57,000	US Bancorp, 3.10%, 27/04/2026	56	0.02
USD	55,000	US Bancorp, 3.15%, 27/04/2027	53	0.02
USD	45,000	US Bancorp, 3.90%, 26/04/2028	44	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	75,000	US Bancorp, 4.55%, 22/07/2028	74	0.02
USD	25,000	US Bancorp, 4.65%, 01/02/2029	25	0.01
USD	130,000	US Bancorp, 4.84%, 01/02/2034	124	0.04
USD	60,000	US Bancorp, 4.97%, 22/07/2033	58	0.02
USD	65,000	US Bancorp, 5.10%, 23/07/2030	65	0.02
USD	59,000	US Bancorp, 5.38%, 23/01/2030	60	0.02
USD	129,000	US Bancorp, 5.68%, 23/01/2035	130	0.04
USD	90,000	US Bancorp, 5.77%, 12/06/2029	92	0.03
USD	72,000	US Bancorp, 5.84%, 12/06/2034	73	0.02
USD	85,000	US Bancorp, 5.85%, 21/10/2033	87	0.03
USD	25,000	US Bancorp, 6.79%, 26/10/2027	26	0.01
USD	104,000	Utah Acquisition Sub Inc, 3.95%, 15/06/2026	102	0.03
USD	75,000	Valero Energy Corp, 2.15%, 15/09/2027	70	0.02
USD	73,000	Valero Energy Corp, 2.80%, 01/12/2031	62	0.02
USD	11,000	Valero Energy Corp, 4.35%, 01/06/2028	11	0.00
USD	71,000	Valero Energy Partners LP, 4.50%, 15/03/2028	70	0.02
USD	60,000	Ventas Realty LP, 3.00%, 15/01/2030	54	0.02
USD	35,000	Ventas Realty LP, 4.00%, 01/03/2028	34	0.01
USD	50,000	Ventas Realty LP, 4.40%, 15/01/2029	49	0.02
USD	15,000	Ventas Realty LP, 4.75%, 15/11/2030	15	0.00
USD	25,000	Ventas Realty LP, 5.00%, 15/01/2035	24	0.01
USD	19,000	Ventas Realty LP, 5.62%, 01/07/2034	19	0.01
USD	25,000	Veralto Corp, 5.35%, 18/09/2028	25	0.01
USD	10,000	Veralto Corp, 5.45%, 18/09/2033	10	0.00
USD	50,000	Veralto Corp, 5.50%, 18/09/2026	51	0.02
USD	79,000	VeriSign Inc, 2.70%, 15/06/2031	68	0.02
USD	86,000	VeriSign Inc, 4.75%, 15/07/2027	86	0.03
USD	25,000	Verisk Analytics Inc, 4.13%, 15/03/2029	24	0.01
USD	25,000	Verisk Analytics Inc, 5.25%, 05/06/2034	25	0.01
USD	37,000	Verisk Analytics Inc, 5.75%, 01/04/2033	38	0.01
USD	92,000	Verizon Communications Inc, 1.50%, 18/09/2030	76	0.03
USD	75,000	Verizon Communications Inc, 1.68%, 30/10/2030	62	0.02
USD	75,000	Verizon Communications Inc, 1.75%, 20/01/2031	62	0.02
USD	139,000	Verizon Communications Inc, 2.10%, 22/03/2028	128	0.04
USD	282,000	Verizon Communications Inc, 2.36%, 15/03/2032	234	0.08
USD	179,000	Verizon Communications Inc, 2.55%, 21/03/2031	154	0.05
USD	98,000	Verizon Communications Inc, 2.63%, 15/08/2026	95	0.03
USD	20,000	Verizon Communications Inc, 3.00%, 22/03/2027	19	0.01
USD	92,000	Verizon Communications Inc, 3.15%, 22/03/2030	84	0.03
USD	135,000	Verizon Communications Inc, 3.88%, 08/02/2029	130	0.04
USD	247,000	Verizon Communications Inc, 4.02%, 03/12/2029	237	0.08
USD	211,000	Verizon Communications Inc, 4.13%, 16/03/2027	209	0.07
USD	213,000	Verizon Communications Inc, 4.33%, 21/09/2028	209	0.07
USD	75,000	Verizon Communications Inc, 4.50%, 10/08/2033	71	0.02
USD	145,000	Verizon Communications Inc, 5.05%, 09/05/2033	143	0.05
USD	100,000	Verizon Communications Inc, 6.40%, 15/09/2033	108	0.04
USD	27,000	Verizon Communications Inc, 7.75%, 01/12/2030	31	0.01
USD	75,000	Viatis Inc, 2.30%, 22/06/2027	70	0.02
USD	70,000	Viatis Inc, 2.70%, 22/06/2030	61	0.02
USD	58,000	VICI Properties LP, 4.75%, 15/02/2028	58	0.02
USD	41,000	VICI Properties LP, 4.95%, 15/02/2030	40	0.01
USD	25,000	VICI Properties LP, 5.12%, 15/11/2031	24	0.01
USD	90,000	VICI Properties LP, 5.12%, 15/05/2032	87	0.03
USD	36,000	VICI Properties LP, 5.75%, 01/04/2034	36	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	31,000	Virginia Electric and Power Co, 2.30%, 15/11/2031	26	0.01
USD	50,000	Virginia Electric and Power Co, 2.40%, 30/03/2032	42	0.01
USD	70,000	Virginia Electric and Power Co, 2.88%, 15/07/2029	64	0.02
USD	15,000	Virginia Electric and Power Co, 2.95%, 15/11/2026	15	0.00
USD	10,000	Virginia Electric and Power Co, 3.15%, 15/01/2026	10	0.00
USD	55,000	Virginia Electric and Power Co, 3.50%, 15/03/2027	54	0.02
USD	63,000	Virginia Electric and Power Co, 3.75%, 15/05/2027	62	0.02
USD	80,000	Virginia Electric and Power Co, 3.80%, 01/04/2028	78	0.03
USD	98,000	Virginia Electric and Power Co, 5.00%, 01/04/2033	96	0.03
USD	50,000	Virginia Electric and Power Co, 5.00%, 15/01/2034	49	0.02
USD	50,000	Virginia Electric and Power Co, 5.05%, 15/08/2034	49	0.02
USD	54,000	Virginia Electric and Power Co, 5.30%, 15/08/2033	54	0.02
USD	97,000	Visa Inc, 1.90%, 15/04/2027	92	0.03
USD	85,000	Visa Inc, 2.05%, 15/04/2030	74	0.02
USD	90,000	Visa Inc, 2.75%, 15/09/2027	86	0.03
USD	73,000	VMware LLC, 1.40%, 15/08/2026	69	0.02
USD	41,000	VMware LLC, 1.80%, 15/08/2028	37	0.01
USD	104,000	VMware LLC, 2.20%, 15/08/2031	86	0.03
USD	92,000	VMware LLC, 3.90%, 21/08/2027	90	0.03
USD	65,000	VMware LLC, 4.65%, 15/05/2027	65	0.02
USD	80,000	VMware LLC, 4.70%, 15/05/2030	78	0.03
USD	119,000	Vontier Corp, 1.80%, 01/04/2026	114	0.04
USD	50,000	Vontier Corp, 2.40%, 01/04/2028	45	0.01
USD	45,000	Vontier Corp, 2.95%, 01/04/2031	39	0.01
USD	15,000	Voya Financial Inc, 3.65%, 15/06/2026	15	0.00
USD	20,000	Voya Financial Inc, 4.70%, 23/01/2048	19	0.01
USD	35,000	Vulcan Materials Co, 3.50%, 01/06/2030	32	0.01
USD	52,000	Vulcan Materials Co, 3.90%, 01/04/2027	51	0.02
USD	25,000	Vulcan Materials Co, 4.95%, 01/12/2029	25	0.01
USD	25,000	Vulcan Materials Co, 5.35%, 01/12/2034	25	0.01
USD	35,000	Wachovia Corp, 7.57%, 01/08/2026 <sup>^</sup>	36	0.01
USD	60,000	Walmart Inc, 1.05%, 17/09/2026	57	0.02
USD	85,000	Walmart Inc, 1.50%, 22/09/2028	76	0.03
USD	50,000	Walmart Inc, 1.80%, 22/09/2031	42	0.01
USD	5,000	Walmart Inc, 2.38%, 24/09/2029	5	0.00
USD	50,000	Walmart Inc, 3.05%, 08/07/2026	49	0.02
USD	50,000	Walmart Inc, 3.25%, 08/07/2029	47	0.02
USD	50,000	Walmart Inc, 3.70%, 26/06/2028	49	0.02
USD	25,000	Walmart Inc, 3.90%, 15/04/2028	25	0.01
USD	49,000	Walmart Inc, 3.95%, 09/09/2027	48	0.02
USD	100,000	Walmart Inc, 4.00%, 15/04/2026	100	0.03
USD	30,000	Walmart Inc, 4.00%, 15/04/2030	29	0.01
USD	40,000	Walmart Inc, 4.10%, 15/04/2033	38	0.01
USD	70,000	Walmart Inc, 4.15%, 09/09/2032	67	0.02
USD	42,000	Walmart Inc, 7.55%, 15/02/2030	48	0.02
USD	105,000	Walt Disney Co, 1.75%, 13/01/2026	102	0.03
USD	95,000	Walt Disney Co, 2.00%, 01/09/2029	84	0.03
USD	50,000	Walt Disney Co, 2.20%, 13/01/2028	47	0.02
USD	166,000	Walt Disney Co, 2.65%, 13/01/2031	147	0.05
USD	10,000	Walt Disney Co, 3.38%, 15/11/2026	10	0.00
USD	10,000	Walt Disney Co, 3.70%, 23/03/2027	10	0.00
USD	88,000	Walt Disney Co, 3.80%, 22/03/2030	84	0.03
USD	25,000	Walt Disney Co, 6.55%, 15/03/2033	27	0.01
USD	206,000	Warnermedia Holdings Inc, 3.76%, 15/03/2027	198	0.07



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	85,000	Warnermedia Holdings Inc, 4.05%, 15/03/2029	79	0.03
USD	216,000	Warnermedia Holdings Inc, 4.28%, 15/03/2032	190	0.06
USD	125,000	Warnermedia Holdings Inc, 6.41%, 15/03/2026	125	0.04
USD	50,000	Waste Management Inc, 1.15%, 15/03/2028	45	0.01
USD	20,000	Waste Management Inc, 2.00%, 01/06/2029	18	0.01
USD	45,000	Waste Management Inc, 3.15%, 15/11/2027	43	0.01
USD	50,000	Waste Management Inc, 3.88%, 15/01/2029	48	0.02
USD	50,000	Waste Management Inc, 4.15%, 15/04/2032	47	0.02
USD	50,000	Waste Management Inc, 4.50%, 15/03/2028	50	0.02
USD	30,000	Waste Management Inc, 4.62%, 15/02/2030	30	0.01
USD	30,000	Waste Management Inc, 4.62%, 15/02/2033	29	0.01
USD	50,000	Waste Management Inc, 4.65%, 15/03/2030	49	0.02
USD	50,000	Waste Management Inc, 4.80%, 15/03/2032	49	0.02
USD	75,000	Waste Management Inc, 4.87%, 15/02/2029	75	0.02
USD	50,000	Waste Management Inc, 4.87%, 15/02/2034	49	0.02
USD	50,000	Waste Management Inc, 4.95%, 03/07/2031	50	0.02
USD	75,000	Waste Management Inc, 4.95%, 15/03/2035	73	0.02
USD	15,000	Webster Financial Corp, 4.10%, 25/03/2029	14	0.00
USD	39,000	WEC Energy Group Inc, 1.38%, 15/10/2027	36	0.01
USD	12,000	WEC Energy Group Inc, 1.80%, 15/10/2030	10	0.00
USD	48,000	WEC Energy Group Inc, 2.20%, 15/12/2028	43	0.01
USD	50,000	WEC Energy Group Inc, 4.75%, 09/01/2026	50	0.02
USD	25,000	WEC Energy Group Inc, 4.75%, 15/01/2028	25	0.01
USD	30,000	WEC Energy Group Inc, 5.15%, 01/10/2027	30	0.01
USD	11,000	WEC Energy Group Inc, 5.60%, 12/09/2026	11	0.00
USD	210,000	Wells Fargo & Co, 2.39%, 02/06/2028	198	0.07
USD	110,000	Wells Fargo & Co, 2.57%, 11/02/2031	97	0.03
USD	190,000	Wells Fargo & Co, 2.88%, 30/10/2030	171	0.06
USD	137,000	Wells Fargo & Co, 3.00%, 22/04/2026	134	0.04
USD	132,000	Wells Fargo & Co, 3.00%, 23/10/2026	128	0.04
USD	130,000	Wells Fargo & Co, 3.20%, 17/06/2027	127	0.04
USD	263,000	Wells Fargo & Co, 3.35%, 02/03/2033	230	0.08
USD	265,000	Wells Fargo & Co, 3.53%, 24/03/2028	257	0.09
USD	135,000	Wells Fargo & Co, 3.58%, 22/05/2028	131	0.04
USD	80,000	Wells Fargo & Co, 4.10%, 03/06/2026	79	0.03
USD	190,000	Wells Fargo & Co, 4.15%, 24/01/2029	184	0.06
USD	172,000	Wells Fargo & Co, 4.30%, 22/07/2027	170	0.06
USD	162,000	Wells Fargo & Co, 4.48%, 04/04/2031	156	0.05
USD	140,000	Wells Fargo & Co, 4.81%, 25/07/2028	139	0.05
USD	285,000	Wells Fargo & Co, 4.90%, 25/07/2033 <sup>†</sup>	275	0.09
USD	115,000	Wells Fargo & Co, 5.20%, 23/01/2030	115	0.04
USD	125,000	Wells Fargo & Co, 5.21%, 03/12/2035	122	0.04
USD	196,000	Wells Fargo & Co, 5.39%, 24/04/2034	193	0.06
USD	245,000	Wells Fargo & Co, 5.50%, 23/01/2035	243	0.08
USD	243,000	Wells Fargo & Co, 5.56%, 25/07/2034	242	0.08
USD	170,000	Wells Fargo & Co, 5.57%, 25/07/2029	172	0.06
USD	185,000	Wells Fargo & Co, 5.71%, 22/04/2028	188	0.06
USD	100,000	Wells Fargo & Co, 6.30%, 23/10/2029	104	0.03
USD	170,000	Wells Fargo & Co, 6.49%, 23/10/2034	180	0.06
USD	74,000	Wells Fargo & Co, 7.95%, 15/11/2029	82	0.03
USD	20,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	20	0.01
USD	50,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	51	0.02
USD	51,000	Welltower OP LLC, 2.05%, 15/01/2029	46	0.02
USD	15,000	Welltower OP LLC, 2.70%, 15/02/2027	14	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>				
USD	45,000	Welltower OP LLC, 2.75%, 15/01/2031	39	0.01
USD	50,000	Welltower OP LLC, 2.75%, 15/01/2032	43	0.01
USD	50,000	Welltower OP LLC, 2.80%, 01/06/2031	43	0.01
USD	25,000	Welltower OP LLC, 3.10%, 15/01/2030	23	0.01
USD	10,000	Welltower OP LLC, 4.13%, 15/03/2029	10	0.00
USD	50,000	Welltower OP LLC, 4.25%, 01/04/2026	50	0.02
USD	15,000	Welltower OP LLC, 4.25%, 15/04/2028	15	0.00
USD	35,000	Western Digital Corp, 2.85%, 01/02/2029	31	0.01
USD	15,000	Western Digital Corp, 3.10%, 01/02/2032	13	0.00
USD	80,000	Western Midstream Operating LP, 4.05%, 01/02/2030	75	0.02
USD	50,000	Western Midstream Operating LP, 4.50%, 01/03/2028	49	0.02
USD	10,000	Western Midstream Operating LP, 4.65%, 01/07/2026	10	0.00
USD	45,000	Western Midstream Operating LP, 6.15%, 01/04/2033	46	0.02
USD	69,000	Western Midstream Operating LP, 6.35%, 15/01/2029	71	0.02
USD	49,000	Western Union Co, 1.35%, 15/03/2026	47	0.02
USD	30,000	Western Union Co, 2.75%, 15/03/2031	25	0.01
USD	76,000	Westinghouse Air Brake Technologies Corp, 3.45%, 15/11/2026	74	0.02
USD	95,000	Westinghouse Air Brake Technologies Corp, 4.70%, 15/09/2028	94	0.03
USD	25,000	Westinghouse Air Brake Technologies Corp, 5.61%, 11/03/2034	25	0.01
USD	25,000	Westlake Corp, 3.38%, 15/06/2030	23	0.01
USD	25,000	Westlake Corp, 3.60%, 15/08/2026	25	0.01
USD	25,000	WestRock MWV LLC, 7.95%, 15/02/2031	28	0.01
USD	29,000	WestRock MWV LLC, 8.20%, 15/01/2030	33	0.01
USD	25,000	Weyerhaeuser Co, 3.38%, 09/03/2033	22	0.01
USD	50,000	Weyerhaeuser Co, 4.00%, 15/11/2029	48	0.02
USD	50,000	Weyerhaeuser Co, 4.00%, 15/04/2030	47	0.02
USD	30,000	Weyerhaeuser Co, 4.75%, 15/05/2026	30	0.01
USD	28,000	Weyerhaeuser Co, 7.37%, 15/03/2032	31	0.01
USD	10,000	Whirlpool Corp, 4.70%, 14/05/2032	9	0.00
USD	50,000	Whirlpool Corp, 4.75%, 26/02/2029	49	0.02
USD	15,000	Whirlpool Corp, 5.50%, 01/03/2033	15	0.00
USD	25,000	Whirlpool Corp, 5.75%, 01/03/2034	25	0.01
USD	50,000	Williams Cos Inc, 2.60%, 15/03/2031	43	0.01
USD	25,000	Williams Cos Inc, 3.50%, 15/11/2030	23	0.01
USD	160,000	Williams Cos Inc, 3.75%, 15/06/2027	156	0.05
USD	71,000	Williams Cos Inc, 4.65%, 15/08/2032	68	0.02
USD	25,000	Williams Cos Inc, 4.80%, 15/11/2029	25	0.01
USD	52,000	Williams Cos Inc, 4.90%, 15/03/2029	52	0.02
USD	50,000	Williams Cos Inc, 5.15%, 15/03/2034	49	0.02
USD	20,000	Williams Cos Inc, 5.30%, 15/08/2028	20	0.01
USD	30,000	Williams Cos Inc, 5.40%, 02/03/2026	30	0.01
USD	35,000	Williams Cos Inc, 5.65%, 15/03/2033	35	0.01
USD	25,000	Williams Cos Inc, 7.50%, 15/01/2031	28	0.01
USD	49,000	Williams Cos Inc, 8.75%, 15/03/2032	58	0.02
USD	20,000	Willis North America Inc, 2.95%, 15/09/2029	18	0.01
USD	30,000	Willis North America Inc, 4.50%, 15/09/2028	29	0.01
USD	60,000	Willis North America Inc, 4.65%, 15/06/2027	60	0.02
USD	30,000	Willis North America Inc, 5.35%, 15/05/2033	30	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 86.11%) (continued)</b>					<b>Government debt instruments (30 June 2024: 5.58%) (continued)</b>				
<b>United States (30 June 2024: 70.53%) (continued)</b>					<b>Canada (30 June 2024: 1.46%) (continued)</b>				
USD	25,000	Wisconsin Electric Power Co, 4.60%, 01/10/2034	24	0.01	USD	50,000	Export Development Canada, 4.75%, 05/06/2034	50	0.02
USD	59,000	Wisconsin Electric Power Co, 4.75%, 30/09/2032	58	0.02	USD	75,000	Province of Alberta Canada, 1.30%, 22/07/2030	63	0.02
USD	30,000	Wisconsin Electric Power Co, 5.00%, 15/05/2029	30	0.01	USD	258,000	Province of Alberta Canada, 3.30%, 15/03/2028	249	0.08
USD	40,000	Wisconsin Power and Light Co, 3.95%, 01/09/2032	37	0.01	USD	50,000	Province of Alberta Canada, 4.50%, 24/01/2034	48	0.02
USD	25,000	Wisconsin Power and Light Co, 4.95%, 01/04/2033	24	0.01	USD	49,000	Province of British Columbia Canada, 0.90%, 20/07/2026	46	0.02
USD	55,000	Workday Inc, 3.50%, 01/04/2027	54	0.02	USD	50,000	Province of British Columbia Canada, 1.30%, 29/01/2031	41	0.01
USD	65,000	Workday Inc, 3.70%, 01/04/2029	62	0.02	USD	90,000	Province of British Columbia Canada, 2.25%, 02/06/2026	87	0.03
USD	136,000	Workday Inc, 3.80%, 01/04/2032	124	0.04	USD	100,000	Province of British Columbia Canada, 4.20%, 06/07/2033	95	0.03
USD	35,000	WP Carey Inc, 2.40%, 01/02/2031	30	0.01	USD	150,000	Province of British Columbia Canada, 4.75%, 12/06/2034	148	0.05
USD	25,000	WP Carey Inc, 2.45%, 01/02/2032	21	0.01	USD	200,000	Province of British Columbia Canada, 4.90%, 24/04/2029	202	0.07
USD	10,000	WP Carey Inc, 3.85%, 15/07/2029	10	0.00	USD	45,000	Province of Manitoba Canada, 1.50%, 25/10/2028	40	0.01
USD	48,000	WP Carey Inc, 4.25%, 01/10/2026	47	0.02	USD	95,000	Province of Manitoba Canada, 2.13%, 22/06/2026	92	0.03
USD	49,000	WP Carey Inc, 5.37%, 30/06/2034	49	0.02	USD	50,000	Province of Manitoba Canada, 4.90%, 31/05/2034	50	0.02
USD	64,000	WRKCo Inc, 3.00%, 15/06/2033	54	0.02	USD	114,000	Province of New Brunswick Canada, 3.62%, 24/02/2028	111	0.04
USD	20,000	WRKCo Inc, 3.90%, 01/06/2028	19	0.01	USD	30,000	Province of Ontario Canada, 0.63%, 21/01/2026	29	0.01
USD	65,000	WRKCo Inc, 4.00%, 15/03/2028	63	0.02	USD	165,000	Province of Ontario Canada, 1.05%, 14/04/2026	158	0.05
USD	50,000	WRKCo Inc, 4.90%, 15/03/2029	50	0.02	USD	140,000	Province of Ontario Canada, 1.13%, 07/10/2030	115	0.04
USD	25,000	WW Grainger Inc, 4.45%, 15/09/2034	24	0.01	USD	146,000	Province of Ontario Canada, 1.60%, 25/02/2031	122	0.04
USD	51,000	Wyeth LLC, 6.50%, 01/02/2034	55	0.02	USD	99,000	Province of Ontario Canada, 1.80%, 14/10/2031	82	0.03
USD	25,000	Xcel Energy Inc, 1.75%, 15/03/2027	23	0.01	USD	50,000	Province of Ontario Canada, 2.00%, 02/10/2029	44	0.01
USD	20,000	Xcel Energy Inc, 2.35%, 15/11/2031	17	0.01	USD	48,000	Province of Ontario Canada, 2.13%, 21/01/2032	40	0.01
USD	15,000	Xcel Energy Inc, 2.60%, 01/12/2029	13	0.00	USD	242,000	Province of Ontario Canada, 2.30%, 15/06/2026	235	0.08
USD	45,000	Xcel Energy Inc, 3.40%, 01/06/2030	41	0.01	USD	88,000	Province of Ontario Canada, 2.50%, 27/04/2026	86	0.03
USD	55,000	Xcel Energy Inc, 4.00%, 15/06/2028	53	0.02	USD	55,000	Province of Ontario Canada, 3.10%, 19/05/2027	53	0.02
USD	45,000	Xcel Energy Inc, 4.60%, 01/06/2032	43	0.01	USD	272,000	Province of Ontario Canada, 4.20%, 18/01/2029	268	0.09
USD	50,000	Xcel Energy Inc, 5.45%, 15/08/2033	50	0.02	USD	75,000	Province of Ontario Canada, 5.05%, 24/04/2034	76	0.03
USD	45,000	Xcel Energy Inc, 5.50%, 15/03/2034	45	0.01	USD	74,000	Province of Quebec Canada, 1.35%, 28/05/2030	62	0.02
USD	65,000	Xilinx Inc, 2.38%, 01/06/2030	57	0.02	USD	65,000	Province of Quebec Canada, 1.90%, 21/04/2031	55	0.02
USD	25,000	Xylem Inc, 1.95%, 30/01/2028	23	0.01	USD	238,000	Province of Quebec Canada, 2.50%, 20/04/2026	232	0.08
USD	72,000	Xylem Inc, 2.25%, 30/01/2031	61	0.02	USD	195,000	Province of Quebec Canada, 2.75%, 12/04/2027	188	0.06
USD	42,000	Xylem Inc, 3.25%, 01/11/2026	41	0.01	USD	300,000	Province of Quebec Canada, 4.25%, 05/09/2034	284	0.10
USD	45,000	Yale University, 1.48%, 15/04/2030	38	0.01	USD	275,000	Province of Quebec Canada, 4.50%, 03/04/2029 <sup>a</sup>	274	0.09
USD	82,000	Zimmer Biomet Holdings Inc, 2.60%, 24/11/2031	70	0.02	USD	38,000	Province of Quebec Canada, 4.50%, 08/09/2033	37	0.01
USD	65,000	Zimmer Biomet Holdings Inc, 3.05%, 15/01/2026	64	0.02	USD	60,000	Province of Quebec Canada, 7.50%, 15/09/2029	67	0.02
USD	55,000	Zimmer Biomet Holdings Inc, 5.20%, 15/09/2034	54	0.02			<b>Total Canada</b>	<b>4,831</b>	<b>1.62</b>
USD	29,000	Zimmer Biomet Holdings Inc, 5.35%, 01/12/2028	29	0.01					
USD	63,000	Zoetis Inc, 2.00%, 15/05/2030	54	0.02					
USD	45,000	Zoetis Inc, 3.00%, 12/09/2027	43	0.01					
USD	25,000	Zoetis Inc, 3.90%, 20/08/2028	24	0.01					
USD	30,000	Zoetis Inc, 5.60%, 16/11/2032	31	0.01					
		<b>Total United States</b>	<b>211,575</b>	<b>70.92</b>					
		<b>Total investments in corporate debt instruments</b>	<b>254,892</b>	<b>85.44</b>					
<b>Government debt instruments (30 June 2024: 5.58%)</b>					<b>Chile (30 June 2024: 0.30%)</b>				
<b>Canada (30 June 2024: 1.46%)</b>					USD	60,000	Chile Government International Bond, 2.45%, 31/01/2031	52	0.02
USD	230,000	Canada Government International Bond, 0.75%, 19/05/2026	219	0.07	USD	60,000	Chile Government International Bond, 2.55%, 27/01/2032	50	0.02
USD	250,000	Canada Government International Bond, 3.75%, 26/04/2028	246	0.08	USD	215,000	Chile Government International Bond, 2.55%, 27/07/2033	173	0.06
USD	50,000	Canada Government International Bond, 4.62%, 30/04/2029	50	0.02	USD	55,000	Chile Government International Bond, 2.75%, 31/01/2027	52	0.02
USD	45,000	Export Development Canada, 3.00%, 25/05/2027	44	0.01	USD	225,000	Chile Government International Bond, 3.13%, 21/01/2026	221	0.07
USD	100,000	Export Development Canada, 3.75%, 07/09/2027	98	0.03	USD	205,000	Chile Government International Bond, 3.24%, 06/02/2028	194	0.06
USD	150,000	Export Development Canada, 3.87%, 14/02/2028	148	0.05					
USD	200,000	Export Development Canada, 4.12%, 13/02/2029	197	0.07					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 5.58%) (continued)</b>				
<b>Chile (30 June 2024: 0.30%) (continued)</b>				
USD	200,000	Chile Government International Bond, 4.85%, 22/01/2029	198	0.07
		<b>Total Chile</b>	<b>940</b>	<b>0.32</b>
<b>Indonesia (30 June 2024: 0.36%)</b>				
USD	200,000	Indonesia Government International Bond, 2.15%, 28/07/2031 <sup>^</sup>	165	0.06
USD	50,000	Indonesia Government International Bond, 2.85%, 14/02/2030	45	0.01
USD	200,000	Indonesia Government International Bond, 3.40%, 18/09/2029	186	0.06
USD	75,000	Indonesia Government International Bond, 3.50%, 11/01/2028	71	0.02
USD	50,000	Indonesia Government International Bond, 3.55%, 31/03/2032	45	0.02
USD	200,000	Indonesia Government International Bond, 4.65%, 20/09/2032	190	0.06
USD	200,000	Indonesia Government International Bond, 4.75%, 11/02/2029	197	0.07
		<b>Total Indonesia</b>	<b>899</b>	<b>0.30</b>
<b>Israel (30 June 2024: 0.24%)</b>				
USD	240,000	Israel Government International Bond, 2.75%, 03/07/2030	209	0.07
USD	200,000	Israel Government International Bond, 4.50%, 17/01/2033	183	0.06
USD	200,000	Israel Government International Bond, 5.50%, 12/03/2034 <sup>^</sup>	195	0.06
USD	25,000	State of Israel, 2.50%, 15/01/2030	22	0.01
		<b>Total Israel</b>	<b>609</b>	<b>0.20</b>
<b>Italy (30 June 2024: 0.03%)</b>				
USD	75,000	Republic of Italy Government International Bond, 2.88%, 17/10/2029	68	0.02
		<b>Total Italy</b>	<b>68</b>	<b>0.02</b>
<b>Japan (30 June 2024: 0.53%)</b>				
USD	150,000	Japan Bank for International Cooperation, 1.25%, 21/01/2031	123	0.04
USD	100,000	Japan Bank for International Cooperation, 1.88%, 15/04/2031	84	0.03
USD	130,000	Japan Bank for International Cooperation, 2.00%, 17/10/2029	115	0.04
USD	200,000	Japan Bank for International Cooperation, 2.13%, 16/02/2029	181	0.06
USD	74,000	Japan Bank for International Cooperation, 2.25%, 04/11/2026	71	0.02
USD	200,000	Japan Bank for International Cooperation, 2.75%, 16/11/2027 <sup>^</sup>	190	0.06
USD	199,000	Japan Bank for International Cooperation, 3.50%, 31/10/2028	192	0.06
USD	300,000	Japan Bank for International Cooperation, 4.25%, 27/04/2026	299	0.10
USD	200,000	Japan Bank for International Cooperation, 4.37%, 24/01/2031	196	0.07
USD	200,000	Japan International Cooperation Agency, 2.75%, 27/04/2027	192	0.06
USD	50,000	Japan International Cooperation Agency, 3.37%, 12/06/2028	48	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 5.58%) (continued)</b>				
<b>Japan (30 June 2024: 0.53%) (continued)</b>				
USD	200,000	Japan International Cooperation Agency, 4.75%, 21/05/2029	200	0.07
		<b>Total Japan</b>	<b>1,891</b>	<b>0.63</b>
<b>Mexico (30 June 2024: 0.49%)</b>				
USD	225,000	Mexico Government International Bond, 2.66%, 24/05/2031	182	0.06
USD	50,000	Mexico Government International Bond, 3.25%, 16/04/2030	44	0.01
USD	200,000	Mexico Government International Bond, 3.50%, 12/02/2034	159	0.05
USD	50,000	Mexico Government International Bond, 3.75%, 11/01/2028	47	0.02
USD	200,000	Mexico Government International Bond, 4.13%, 21/01/2026 <sup>^</sup>	198	0.07
USD	190,000	Mexico Government International Bond, 4.15%, 28/03/2027	186	0.06
USD	200,000	Mexico Government International Bond, 4.50%, 22/04/2029	191	0.06
USD	200,000	Mexico Government International Bond, 4.75%, 27/04/2032	181	0.06
USD	200,000	Mexico Government International Bond, 4.87%, 19/05/2033	179	0.06
USD	50,000	Mexico Government International Bond, 5.40%, 09/02/2028	49	0.02
USD	75,000	Mexico Government International Bond, 6.75%, 27/09/2034	76	0.03
USD	28,000	Mexico Government International Bond, 7.50%, 08/04/2033	30	0.01
USD	50,000	Mexico Government International Bond, 8.30%, 15/08/2031	58	0.02
		<b>Total Mexico</b>	<b>1,580</b>	<b>0.53</b>
<b>Panama (30 June 2024: 0.17%)</b>				
USD	30,000	Panama Government International Bond, 2.25%, 29/09/2032	21	0.01
USD	225,000	Panama Government International Bond, 3.16%, 23/01/2030 <sup>^</sup>	188	0.06
USD	30,000	Panama Government International Bond, 3.30%, 19/01/2033	22	0.01
USD	50,000	Panama Government International Bond, 3.88%, 17/03/2028	46	0.01
USD	112,000	Panama Government International Bond, 8.87%, 30/09/2027	120	0.04
USD	55,000	Panama Government International Bond, 9.37%, 01/04/2029	61	0.02
		<b>Total Panama</b>	<b>458</b>	<b>0.15</b>
<b>Peru (30 June 2024: 0.23%)</b>				
USD	60,000	Peruvian Government International Bond, 1.86%, 01/12/2032 <sup>^</sup>	46	0.02
USD	170,000	Peruvian Government International Bond, 2.78%, 23/01/2031	145	0.05
USD	84,000	Peruvian Government International Bond, 2.84%, 20/06/2030	74	0.02
USD	151,000	Peruvian Government International Bond, 3.00%, 15/01/2034 <sup>^</sup>	121	0.04
USD	100,000	Peruvian Government International Bond, 4.13%, 25/08/2027 <sup>^</sup>	98	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 5.58%) (continued)</b>				
<b>Peru (30 June 2024: 0.23%) (continued)</b>				
USD	92,000	Peruvian Government International Bond, 8.75%, 21/11/2033	109	0.04
		<b>Total Peru</b>	<b>593</b>	<b>0.20</b>
<b>Philippines (30 June 2024: 0.51%)</b>				
USD	25,000	Bangko Sentral ng Pilipinas International Bond, 8.60%, 15/06/2027	27	0.01
USD	45,000	Philippine Government International Bond, 1.65%, 10/06/2031	36	0.01
USD	250,000	Philippine Government International Bond, 2.46%, 05/05/2030	219	0.07
USD	200,000	Philippine Government International Bond, 3.00%, 01/02/2028	188	0.06
USD	100,000	Philippine Government International Bond, 3.23%, 29/03/2027	96	0.03
USD	50,000	Philippine Government International Bond, 3.56%, 29/09/2032	45	0.02
USD	50,000	Philippine Government International Bond, 4.62%, 17/07/2028	49	0.02
USD	50,000	Philippine Government International Bond, 5.17%, 13/10/2027	50	0.02
USD	200,000	Philippine Government International Bond, 5.25%, 14/05/2034	197	0.07
USD	200,000	Philippine Government International Bond, 5.50%, 30/03/2026	201	0.07
USD	35,000	Philippine Government International Bond, 5.61%, 13/04/2033	36	0.01
USD	35,000	Philippine Government International Bond, 6.37%, 15/01/2032	37	0.01
USD	132,000	Philippine Government International Bond, 9.50%, 02/02/2030	158	0.05
		<b>Total Philippines</b>	<b>1,339</b>	<b>0.45</b>
<b>Poland (30 June 2024: 0.17%)</b>				
USD	229,000	Republic of Poland Government International Bond, 3.25%, 06/04/2026	225	0.08
USD	75,000	Republic of Poland Government International Bond, 4.63%, 18/03/2029 <sup>^</sup>	74	0.02
USD	150,000	Republic of Poland Government International Bond, 4.87%, 04/10/2033	144	0.05
USD	150,000	Republic of Poland Government International Bond, 5.12%, 18/09/2034	145	0.05
USD	100,000	Republic of Poland Government International Bond, 5.50%, 16/11/2027	102	0.03
USD	89,000	Republic of Poland Government International Bond, 5.75%, 16/11/2032 <sup>^</sup>	91	0.03
		<b>Total Poland</b>	<b>781</b>	<b>0.26</b>
<b>Republic of South Korea (30 June 2024: 0.50%)</b>				
USD	200,000	Export-Import Bank of Korea, 0.63%, 09/02/2026	191	0.06
USD	50,000	Export-Import Bank of Korea, 1.25%, 21/09/2030	41	0.01
USD	50,000	Export-Import Bank of Korea, 2.13%, 18/01/2032	41	0.01
USD	85,000	Export-Import Bank of Korea, 2.62%, 26/05/2026	83	0.03
USD	200,000	Export-Import Bank of Korea, 4.50%, 15/09/2032	192	0.06
USD	50,000	Export-Import Bank of Korea, 4.62%, 11/01/2034	48	0.02
USD	200,000	Export-Import Bank of Korea, 5.12%, 11/01/2033 <sup>^</sup>	200	0.07
USD	150,000	Korea Development Bank, 0.80%, 19/07/2026	142	0.05
USD	35,000	Korea Development Bank, 1.00%, 09/09/2026	33	0.01
USD	210,000	Korea Development Bank, 1.38%, 25/04/2027	196	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 5.58%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 0.50%) (continued)</b>				
USD	210,000	Korea Development Bank, 1.63%, 19/01/2031 <sup>^</sup>	173	0.06
USD	35,000	Korea Development Bank, 2.00%, 25/10/2031	29	0.01
USD	35,000	Korea Development Bank, 3.00%, 13/01/2026	34	0.01
USD	25,000	Korea Development Bank, 5.62%, 23/10/2033	26	0.01
USD	250,000	Korea International Bond, 1.00%, 16/09/2030 <sup>^</sup>	205	0.07
		<b>Total Republic of South Korea</b>	<b>1,634</b>	<b>0.55</b>
<b>Sweden (30 June 2024: 0.15%)</b>				
USD	20,000	Svensk Exportkredit AB, 2.25%, 22/03/2027	19	0.01
USD	125,000	Svensk Exportkredit AB, 4.13%, 14/06/2028	124	0.04
USD	220,000	Svensk Exportkredit AB, 4.37%, 13/02/2026	219	0.07
		<b>Total Sweden</b>	<b>362</b>	<b>0.12</b>
<b>United States (30 June 2024: 0.27%)</b>				
USD	50,000	Louisiana Local Government Environmental Facilities & Community Development Auth 'A2', 4.14%, 01/02/2033	49	0.02
USD	50,000	New Jersey Economic Development Authority 'A', 7.42%, 15/02/2029	53	0.02
USD	50,000	State Board of Administration Finance Corp, 2.15%, 01/07/2030	43	0.01
USD	50,000	State Board of Administration Finance Corp 'A', 5.53%, 01/07/2034	51	0.02
USD	85,000	State of California, 2.38%, 01/10/2026	82	0.03
USD	50,000	State of California, 4.50%, 01/04/2033	48	0.02
USD	50,000	State of California, 5.75%, 01/10/2031	53	0.02
USD	50,000	State of California 'A', 3.05%, 01/04/2029	47	0.01
USD	50,000	State of Connecticut 'A', 5.85%, 15/03/2032	52	0.02
USD	329,412	State of Illinois, 5.10%, 01/06/2033	324	0.11
USD	50,000	University of California, 1.32%, 15/05/2027	47	0.01
USD	50,000	University of California, 3.35%, 01/07/2029	47	0.01
		<b>Total United States</b>	<b>896</b>	<b>0.30</b>
<b>Uruguay (30 June 2024: 0.17%)</b>				
USD	175,000	Uruguay Government International Bond, 4.37%, 27/10/2027	173	0.06
USD	226,000	Uruguay Government International Bond, 4.38%, 23/01/2031 <sup>^</sup>	219	0.07
USD	100,000	Uruguay Government International Bond, 5.75%, 28/10/2034	103	0.04
		<b>Total Uruguay</b>	<b>495</b>	<b>0.17</b>
		<b>Total investments in government debt instruments</b>	<b>17,376</b>	<b>5.82</b>
<b>Supranational instruments (30 June 2024: 6.58%)</b>				
<b>Supranational (30 June 2024: 6.58%)</b>				
USD	132,000	African Development Bank, 0.88%, 23/03/2026	126	0.04
USD	129,000	African Development Bank, 0.88%, 22/07/2026	122	0.04
USD	125,000	African Development Bank, 3.50%, 18/09/2029	120	0.04
USD	155,000	African Development Bank, 4.12%, 25/02/2027 <sup>^</sup>	154	0.05
USD	176,000	African Development Bank, 4.37%, 03/11/2027 <sup>^</sup>	176	0.06
USD	189,000	African Development Bank, 4.37%, 14/03/2028	189	0.06
USD	100,000	African Development Bank, 4.62%, 04/01/2027	100	0.03
USD	200,000	Arab Petroleum Investments Corp, 1.26%, 10/02/2026	192	0.06
USD	60,000	Asian Development Bank, 0.50%, 04/02/2026 <sup>^</sup>	58	0.02
USD	58,000	Asian Development Bank, 0.75%, 08/10/2030	47	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 6.58%) (continued)</b>				
<b>Supranational (30 June 2024: 6.58%) (continued)</b>				
USD	289,000	Asian Development Bank, 1.00%, 14/04/2026	277	0.09
USD	50,000	Asian Development Bank, 1.25%, 09/06/2028	45	0.02
USD	239,000	Asian Development Bank, 1.50%, 20/01/2027	226	0.08
USD	20,000	Asian Development Bank, 1.75%, 14/08/2026	19	0.01
USD	140,000	Asian Development Bank, 1.75%, 19/09/2029	124	0.04
USD	110,000	Asian Development Bank, 1.88%, 24/01/2030	97	0.03
USD	155,000	Asian Development Bank, 2.00%, 24/04/2026 <sup>^</sup>	150	0.05
USD	56,000	Asian Development Bank, 2.50%, 02/11/2027	53	0.02
USD	100,000	Asian Development Bank, 2.63%, 12/01/2027	97	0.03
USD	90,000	Asian Development Bank, 2.75%, 19/01/2028	86	0.03
USD	198,000	Asian Development Bank, 3.13%, 20/08/2027	192	0.06
USD	100,000	Asian Development Bank, 3.13%, 27/04/2032	91	0.03
USD	191,000	Asian Development Bank, 3.63%, 28/08/2029 <sup>^</sup>	184	0.06
USD	170,000	Asian Development Bank, 3.75%, 25/04/2028	167	0.06
USD	44,000	Asian Development Bank, 3.87%, 28/09/2032	42	0.01
USD	79,000	Asian Development Bank, 3.87%, 14/06/2033	75	0.03
USD	205,000	Asian Development Bank, 4.00%, 12/01/2033	196	0.07
USD	223,000	Asian Development Bank, 4.12%, 12/01/2027 <sup>^</sup>	222	0.07
USD	100,000	Asian Development Bank, 4.12%, 12/01/2034	96	0.03
USD	510,000	Asian Development Bank, 4.25%, 09/01/2026	509	0.17
USD	250,000	Asian Development Bank, 4.37%, 06/03/2029	249	0.08
USD	213,000	Asian Development Bank, 4.50%, 25/08/2028 <sup>^</sup>	214	0.07
USD	283,000	Asian Development Bank, 4.87%, 21/05/2026	285	0.10
USD	40,000	Asian Development Bank, 5.82%, 16/06/2028	42	0.01
USD	20,000	Asian Development Bank, 6.37%, 01/10/2028	21	0.01
USD	125,000	Asian Infrastructure Investment Bank, 0.50%, 27/01/2026	120	0.04
USD	50,000	Asian Infrastructure Investment Bank, 3.75%, 14/09/2027	49	0.02
USD	191,000	Asian Infrastructure Investment Bank, 4.00%, 18/01/2028	189	0.06
USD	61,000	Asian Infrastructure Investment Bank, 4.12%, 18/01/2029 <sup>^</sup>	60	0.02
USD	62,000	Asian Infrastructure Investment Bank, 4.25%, 13/03/2034	60	0.02
USD	195,000	Asian Infrastructure Investment Bank, 4.87%, 14/09/2026	197	0.07
USD	100,000	Council Of Europe Development Bank, 0.88%, 22/09/2026	94	0.03
USD	135,000	Council Of Europe Development Bank, 3.75%, 25/05/2026	134	0.04
USD	21,000	Council Of Europe Development Bank, 4.12%, 24/01/2029	21	0.01
USD	21,000	European Bank for Reconstruction & Development, 4.12%, 25/01/2029	21	0.01
USD	161,000	European Bank for Reconstruction & Development, 4.25%, 13/03/2034 <sup>^</sup>	156	0.05
USD	325,000	European Bank for Reconstruction & Development, 4.37%, 09/03/2028	325	0.11
USD	215,000	European Investment Bank, 0.38%, 26/03/2026 <sup>^</sup>	205	0.07
USD	100,000	European Investment Bank, 0.63%, 21/10/2027 <sup>^</sup>	90	0.03
USD	150,000	European Investment Bank, 0.75%, 26/10/2026	141	0.05
USD	20,000	European Investment Bank, 0.75%, 23/09/2030	16	0.01
USD	88,000	European Investment Bank, 0.88%, 17/05/2030	73	0.02
USD	250,000	European Investment Bank, 1.25%, 14/02/2031	207	0.07
USD	112,000	European Investment Bank, 1.63%, 09/10/2029	99	0.03
USD	200,000	European Investment Bank, 1.63%, 13/05/2031	168	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 6.58%) (continued)</b>				
<b>Supranational (30 June 2024: 6.58%) (continued)</b>				
USD	115,000	European Investment Bank, 2.13%, 13/04/2026 <sup>^</sup>	112	0.04
USD	67,000	European Investment Bank, 2.38%, 24/05/2027	64	0.02
USD	247,000	European Investment Bank, 3.25%, 15/11/2027	240	0.08
USD	454,000	European Investment Bank, 3.62%, 15/07/2030	435	0.15
USD	100,000	European Investment Bank, 3.75%, 15/11/2029	97	0.03
USD	250,000	European Investment Bank, 3.75%, 14/02/2033	236	0.08
USD	325,000	European Investment Bank, 3.87%, 15/03/2028	320	0.11
USD	275,000	European Investment Bank, 4.00%, 15/02/2029	270	0.09
USD	400,000	European Investment Bank, 4.12%, 13/02/2034 <sup>^</sup>	384	0.13
USD	148,000	European Investment Bank, 4.37%, 10/10/2031 <sup>^</sup>	146	0.05
USD	250,000	European Investment Bank, 4.50%, 16/10/2028	251	0.08
USD	100,000	European Investment Bank, 4.75%, 15/06/2029	101	0.03
USD	125,000	Inter-American Development Bank, 0.63%, 16/09/2027 <sup>^</sup>	113	0.04
USD	335,000	Inter-American Development Bank, 0.88%, 20/04/2026	320	0.11
USD	174,000	Inter-American Development Bank, 1.13%, 20/07/2028	156	0.05
USD	200,000	Inter-American Development Bank, 1.13%, 13/01/2031 <sup>^</sup>	164	0.05
USD	154,000	Inter-American Development Bank, 1.50%, 13/01/2027	145	0.05
USD	184,000	Inter-American Development Bank, 2.00%, 02/06/2026 <sup>^</sup>	178	0.06
USD	105,000	Inter-American Development Bank, 2.00%, 23/07/2026	101	0.03
USD	115,000	Inter-American Development Bank, 2.25%, 18/06/2029	105	0.04
USD	240,000	Inter-American Development Bank, 2.38%, 07/07/2027	229	0.08
USD	70,000	Inter-American Development Bank, 3.13%, 18/09/2028	67	0.02
USD	150,000	Inter-American Development Bank, 3.50%, 14/09/2029	144	0.05
USD	180,000	Inter-American Development Bank, 3.50%, 12/04/2033	166	0.06
USD	225,000	Inter-American Development Bank, 4.00%, 12/01/2028	223	0.07
USD	195,000	Inter-American Development Bank, 4.12%, 15/02/2029	193	0.06
USD	81,000	Inter-American Development Bank, 4.37%, 01/02/2027	81	0.03
USD	175,000	Inter-American Development Bank, 4.37%, 17/07/2034	171	0.06
USD	99,000	Inter-American Development Bank, 4.50%, 15/05/2026	99	0.03
USD	55,000	Inter-American Development Bank, 4.50%, 13/09/2033	54	0.02
USD	100,000	Inter-American Investment Corp, 3.63%, 17/02/2027	98	0.03
USD	50,000	Inter-American Investment Corp, 4.12%, 15/02/2028	50	0.02
USD	20,000	Inter-American Investment Corp, 4.75%, 19/09/2028	20	0.01
USD	250,000	International Bank for Reconstruction & Development, 0.75%, 24/11/2027	226	0.08
USD	225,000	International Bank for Reconstruction & Development, 0.75%, 26/08/2030 <sup>^</sup>	183	0.06
USD	200,000	International Bank for Reconstruction & Development, 0.88%, 15/07/2026	190	0.06
USD	205,000	International Bank for Reconstruction & Development, 0.88%, 14/05/2030	170	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 6.58%) (continued)</b>				
<b>Supranational (30 June 2024: 6.58%) (continued)</b>				
USD	285,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	254	0.09
USD	275,000	International Bank for Reconstruction & Development, 1.25%, 10/02/2031	227	0.08
USD	272,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	247	0.08
USD	310,000	International Bank for Reconstruction & Development, 1.63%, 03/11/2031	257	0.09
USD	125,000	International Bank for Reconstruction & Development, 1.75%, 23/10/2029	110	0.04
USD	226,000	International Bank for Reconstruction & Development, 1.88%, 27/10/2026	216	0.07
USD	46,000	International Bank for Reconstruction & Development, 2.50%, 22/11/2027	44	0.01
USD	200,000	International Bank for Reconstruction & Development, 2.50%, 29/03/2032	175	0.06
USD	289,000	International Bank for Reconstruction & Development, 3.13%, 15/06/2027	281	0.09
USD	342,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028 <sup>~</sup>	332	0.11
USD	170,000	International Bank for Reconstruction & Development, 3.62%, 21/09/2029	164	0.05
USD	284,000	International Bank for Reconstruction & Development, 3.87%, 16/10/2029 <sup>^</sup>	277	0.09
USD	392,000	International Bank for Reconstruction & Development, 3.87%, 14/02/2030	381	0.13
USD	200,000	International Bank for Reconstruction & Development, 3.87%, 28/08/2034	188	0.06
USD	57,000	International Bank for Reconstruction & Development, 4.00%, 27/08/2026	57	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 6.58%) (continued)</b>				
<b>Supranational (30 June 2024: 6.58%) (continued)</b>				
USD	197,000	International Bank for Reconstruction & Development, 4.00%, 25/07/2030	192	0.06
USD	304,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031	295	0.10
USD	195,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	194	0.07
USD	240,000	International Bank for Reconstruction & Development, 4.62%, 01/08/2028	242	0.08
USD	116,000	International Bank for Reconstruction & Development, 4.75%, 10/04/2026	117	0.04
USD	175,000	International Bank for Reconstruction & Development, 4.75%, 14/11/2033	176	0.06
USD	212,000	International Finance Corp, 0.75%, 08/10/2026	199	0.07
USD	35,000	International Finance Corp, 0.75%, 27/08/2030	29	0.01
USD	100,000	International Finance Corp, 4.25%, 02/07/2029	99	0.03
USD	45,000	International Finance Corp, 4.37%, 15/01/2027	45	0.02
USD	84,000	International Finance Corp, 4.50%, 13/07/2028	84	0.03
USD	5,000	Nordic Investment Bank, 0.50%, 21/01/2026	5	0.00
USD	75,000	Nordic Investment Bank, 3.38%, 08/09/2027	73	0.02
<b>Total Supranational</b>			<b>18,730</b>	<b>6.28</b>
<b>Total investments in supranational instruments</b>			<b>18,730</b>	<b>6.28</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>290,998</b>	<b>97.54</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	290,998	97.54
Cash	13	0.00
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.67%)</b>
40,756	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>
	4,079	1.37
<b>Total cash equivalents</b>	<b>4,079</b>	<b>1.37</b>
Other assets and liabilities	3,256	1.09
<b>Net asset value attributable to redeemable shareholders</b>	<b>298,346</b>	<b>100.00</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	95.08
Transferable securities dealt in on another regulated market	0.71
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.10
Other assets	4.11
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.69%)</b>				
<b>Corporate debt instruments (30 June 2024: 31.44%)</b>				
<b>Australia (30 June 2024: 0.53%)</b>				
EUR	100,000	Australia & New Zealand Banking Group Ltd, 0.67%, 05/05/2031	97	0.00
EUR	100,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	97	0.00
EUR	250,000	Australia & New Zealand Banking Group Ltd, 3.65%, 20/01/2026	252	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033 <sup>^</sup>	210	0.01
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	206	0.01
EUR	300,000	Commonwealth Bank of Australia, 0.13%, 15/10/2029 <sup>^</sup>	266	0.01
EUR	200,000	Commonwealth Bank of Australia, 0.50%, 27/07/2026	194	0.01
EUR	200,000	Commonwealth Bank of Australia, 0.75%, 28/02/2028	189	0.01
EUR	200,000	Commonwealth Bank of Australia, 0.88%, 19/02/2029	186	0.01
EUR	175,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	168	0.01
EUR	200,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	201	0.01
EUR	200,000	Commonwealth Bank of Australia, 3.25%, 24/10/2025	201	0.01
EUR	200,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034 <sup>^</sup>	206	0.01
EUR	100,000	Macquarie Bank Ltd, 2.57%, 15/09/2027	100	0.00
EUR	100,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	101	0.01
EUR	200,000	National Australia Bank Ltd, 0.75%, 30/01/2026	196	0.01
EUR	400,000	National Australia Bank Ltd, 0.88%, 19/02/2027	386	0.02
EUR	277,000	National Australia Bank Ltd, 1.25%, 18/05/2026	272	0.01
EUR	300,000	National Australia Bank Ltd, 2.12%, 24/05/2028	293	0.02
EUR	100,000	National Australia Bank Ltd, 2.35%, 30/08/2029	98	0.00
EUR	500,000	National Australia Bank Ltd, 3.12%, 28/02/2030	504	0.03
EUR	200,000	National Australia Bank Ltd, 3.15%, 05/02/2031	204	0.01
EUR	125,000	Optus Finance Pty Ltd, 1.00%, 20/06/2029	114	0.01
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	94	0.00
EUR	109,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	105	0.01
EUR	150,000	Stockland Trust, 1.62%, 27/04/2026 <sup>^</sup>	146	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028	96	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	103	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036	104	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033 <sup>^</sup>	106	0.01
EUR	100,000	Telstra Corp Ltd, 1.12%, 14/04/2026	98	0.00
EUR	125,000	Telstra Corp Ltd, 1.37%, 26/03/2029	118	0.01
EUR	100,000	Telstra Group Ltd, 3.50%, 03/09/2036	102	0.01
EUR	100,000	Telstra Group Ltd, 3.75%, 04/05/2031	104	0.01
EUR	125,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	117	0.01
EUR	100,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	96	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Australia (30 June 2024: 0.53%) (continued)</b>				
EUR	100,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	102	0.01
EUR	100,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036 <sup>^</sup>	103	0.01
EUR	100,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	105	0.01
EUR	100,000	Vicinity Centres Trust, 1.13%, 07/11/2029	90	0.00
EUR	300,000	Westpac Banking Corp, 0.38%, 02/04/2026	292	0.02
EUR	300,000	Westpac Banking Corp, 0.77%, 13/05/2031	290	0.01
EUR	200,000	Westpac Banking Corp, 0.88%, 17/04/2027	192	0.01
EUR	300,000	Westpac Banking Corp, 1.08%, 05/04/2027	290	0.01
EUR	100,000	Westpac Banking Corp, 1.37%, 17/05/2032	90	0.00
EUR	100,000	Westpac Banking Corp, 1.45%, 17/07/2028	95	0.00
EUR	200,000	Westpac Banking Corp, 3.11%, 23/11/2027	203	0.01
EUR	300,000	Westpac Banking Corp, 3.13%, 15/04/2031	305	0.02
EUR	100,000	Westpac Banking Corp, 3.70%, 16/01/2026 <sup>^</sup>	101	0.01
EUR	100,000	Westpac Banking Corp, 3.80%, 17/01/2030	104	0.01
<b>Total Australia</b>			<b>8,492</b>	<b>0.45</b>
<b>Austria (30 June 2024: 0.50%)</b>				
EUR	200,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, 2.75%, 11/06/2032	200	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 03/09/2029	176	0.01
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 23/09/2030	257	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.10%, 12/05/2031	84	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027 <sup>^</sup>	93	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 25/03/2041	65	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.63%, 19/06/2034 <sup>^</sup>	161	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 1.13%, 31/07/2028 <sup>^</sup>	190	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 2.00%, 25/08/2032	187	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	100	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.37%, 04/05/2026	202	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027 <sup>^</sup>	102	0.01
EUR	200,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	188	0.01
EUR	100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	100	0.01
EUR	300,000	Erste Group Bank AG, 0.01%, 12/07/2028	274	0.01
EUR	300,000	Erste Group Bank AG, 0.01%, 11/09/2029	264	0.01
EUR	200,000	Erste Group Bank AG, 0.10%, 16/11/2028	184	0.01
EUR	100,000	Erste Group Bank AG, 0.13%, 17/05/2028	92	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Austria (30 June 2024: 0.50%) (continued)</b>				
EUR	400,000	Erste Group Bank AG, 0.25%, 14/09/2029 <sup>^</sup>	354	0.02
EUR	200,000	Erste Group Bank AG, 0.63%, 17/04/2026	195	0.01
EUR	200,000	Erste Group Bank AG, 0.63%, 18/01/2027	193	0.01
EUR	300,000	Erste Group Bank AG, 0.88%, 13/05/2027	287	0.01
EUR	100,000	Erste Group Bank AG, 0.88%, 15/11/2032	93	0.00
EUR	100,000	Erste Group Bank AG, 0.88%, 15/05/2034	83	0.00
EUR	100,000	Erste Group Bank AG, 1.50%, 07/04/2026	98	0.01
EUR	100,000	Erste Group Bank AG, 1.62%, 08/09/2031	98	0.01
EUR	200,000	Erste Group Bank AG, 2.50%, 19/09/2030	197	0.01
EUR	100,000	Erste Group Bank AG, 3.12%, 12/12/2033	102	0.01
EUR	100,000	Erste Group Bank AG, 3.25%, 10/01/2029	102	0.01
EUR	100,000	Erste Group Bank AG, 3.25%, 27/08/2032	100	0.01
EUR	200,000	Erste Group Bank AG, 3.50%, 14/05/2029	206	0.01
EUR	100,000	Erste Group Bank AG, 4.00%, 16/01/2031 <sup>^</sup>	104	0.01
EUR	200,000	Erste Group Bank AG, 4.00%, 15/01/2035	201	0.01
EUR	100,000	Erste Group Bank AG, 4.25%, 30/05/2030	105	0.01
EUR	200,000	Hypo Tirol Bank AG, 3.12%, 31/01/2028	202	0.01
EUR	125,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	123	0.01
EUR	100,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	93	0.00
EUR	100,000	Raiffeisen Bank International AG, 0.13%, 03/12/2029	88	0.00
EUR	200,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	192	0.01
EUR	100,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	91	0.00
EUR	300,000	Raiffeisen Bank International AG, 1.50%, 24/05/2027	292	0.02
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 28/09/2026	100	0.01
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	96	0.00
EUR	100,000	Raiffeisen Bank International AG, 4.12%, 08/09/2025	101	0.01
EUR	100,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030 <sup>^</sup>	104	0.01
EUR	100,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029 <sup>^</sup>	104	0.01
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035 <sup>^</sup>	103	0.01
EUR	100,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	107	0.01
EUR	100,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032	108	0.01
EUR	100,000	UniCredit Bank Austria AG, 0.05%, 21/09/2035	73	0.00
EUR	100,000	UniCredit Bank Austria AG, 0.25%, 04/06/2027	95	0.00
EUR	100,000	UniCredit Bank Austria AG, 0.25%, 21/06/2030	88	0.00
EUR	500,000	UniCredit Bank Austria AG, 1.50%, 24/05/2028 <sup>^</sup>	482	0.03
EUR	200,000	UniCredit Bank Austria AG, 3.00%, 31/07/2026	202	0.01
EUR	200,000	UniCredit Bank Austria AG, 3.12%, 21/09/2029	204	0.01
EUR	100,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030 <sup>^</sup>	92	0.00
EUR	100,000	UNIQA Insurance Group AG, 2.37%, 09/12/2041 <sup>^</sup>	88	0.00
EUR	100,000	Verbund AG, 0.90%, 01/04/2041	68	0.00
EUR	200,000	Verbund AG, 3.25%, 17/05/2031 <sup>^</sup>	204	0.01
EUR	100,000	Wienerberger AG, 4.87%, 04/10/2028 <sup>^</sup>	105	0.01
		<b>Total Austria</b>	<b>9,042</b>	<b>0.48</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Belgium (30 June 2024: 0.56%)</b>				
EUR	100,000	Aedifica SA, 0.75%, 09/09/2031	83	0.00
EUR	100,000	AG Insurance SA, 3.50%, 30/06/2047	100	0.01
EUR	200,000	Ageas SA, 1.88%, 24/11/2051	177	0.01
EUR	100,000	Argenta Spaarbank NV, 1.38%, 08/02/2029	94	0.00
EUR	100,000	Argenta Spaarbank NV, 2.50%, 25/10/2027	100	0.01
EUR	300,000	Argenta Spaarbank NV, 3.13%, 06/02/2034	304	0.02
EUR	200,000	Argenta Spaarbank NV, 3.38%, 22/06/2028 <sup>^</sup>	205	0.01
EUR	200,000	Argenta Spaarbank NV, 5.37%, 29/11/2027 <sup>^</sup>	208	0.01
EUR	100,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	102	0.01
EUR	100,000	Belfius Bank SA, 0.00%, 28/08/2026	95	0.00
EUR	100,000	Belfius Bank SA, 0.01%, 01/10/2029	88	0.00
EUR	100,000	Belfius Bank SA, 0.13%, 28/01/2030	88	0.00
EUR	100,000	Belfius Bank SA, 0.38%, 13/02/2026	97	0.00
EUR	200,000	Belfius Bank SA, 0.38%, 08/06/2027	189	0.01
EUR	200,000	Belfius Bank SA, 1.00%, 12/06/2028	189	0.01
EUR	200,000	Belfius Bank SA, 3.62%, 18/10/2028	207	0.01
EUR	100,000	Belfius Bank SA, 3.62%, 11/06/2030	103	0.01
EUR	200,000	Belfius Bank SA, 3.75%, 22/01/2029	204	0.01
EUR	300,000	Belfius Bank SA, 3.87%, 12/06/2028	310	0.02
EUR	300,000	Belfius Bank SA, 4.12%, 12/09/2029	315	0.02
EUR	200,000	Belfius Bank SA, 4.87%, 11/06/2035 <sup>^</sup>	208	0.01
EUR	300,000	BNP Paribas Fortis SA, 0.88%, 22/03/2028	284	0.01
EUR	100,000	bpost SA, 1.25%, 11/07/2026	98	0.00
EUR	100,000	bpost SA, 3.29%, 16/10/2029	100	0.01
EUR	100,000	bpost SA, 3.63%, 16/10/2034	100	0.01
EUR	100,000	Cofinimmo SA, 0.88%, 02/12/2030	85	0.00
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028	93	0.00
EUR	200,000	Crelan SA, 5.25%, 23/01/2032	217	0.01
EUR	100,000	Crelan SA, 6.00%, 28/02/2030	110	0.01
EUR	200,000	Elia Group SA, 3.87%, 11/06/2031	202	0.01
EUR	100,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030 <sup>^</sup>	90	0.00
EUR	100,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	99	0.00
EUR	100,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	100	0.00
EUR	100,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	101	0.01
EUR	200,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	205	0.01
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	203	0.01
EUR	200,000	FLUVIUS System Operator CV, 0.25%, 02/12/2030	169	0.01
EUR	400,000	ING Belgium SA, 0.01%, 20/02/2030	350	0.02
EUR	200,000	ING Belgium SA, 1.50%, 19/05/2029	191	0.01
EUR	200,000	KBC Bank NV, 0.00%, 03/12/2025	196	0.01
EUR	200,000	KBC Bank NV, 0.75%, 08/03/2026	196	0.01
EUR	200,000	KBC Bank NV, 3.13%, 22/02/2027	203	0.01
EUR	200,000	KBC Bank NV, 3.25%, 30/05/2028 <sup>^</sup>	205	0.01
EUR	100,000	KBC Group NV, 0.13%, 14/01/2029	92	0.00
EUR	600,000	KBC Group NV, 0.25%, 01/03/2027	583	0.03
EUR	200,000	KBC Group NV, 3.00%, 25/08/2030	199	0.01
EUR	300,000	KBC Group NV, 3.75%, 27/03/2032 <sup>^</sup>	309	0.02
EUR	100,000	KBC Group NV, 4.25%, 28/11/2029	104	0.01
EUR	200,000	KBC Group NV, 4.37%, 23/11/2027	206	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Belgium (30 June 2024: 0.56%) (continued)</b>				
EUR	100,000	KBC Group NV, 4.37%, 19/04/2030	105	0.01
EUR	300,000	KBC Group NV, 4.37%, 06/12/2031	320	0.02
EUR	100,000	KBC Group NV, 4.75%, 17/04/2035	104	0.01
EUR	100,000	KBC Group NV, 4.87%, 25/04/2033 <sup>^</sup>	104	0.01
EUR	125,000	Lonza Finance International NV, 1.63%, 21/04/2027	122	0.01
EUR	275,000	Lonza Finance International NV, 3.50%, 04/09/2034 <sup>^</sup>	275	0.01
EUR	200,000	Lonza Finance International NV, 3.87%, 24/04/2036	205	0.01
EUR	100,000	Proximus SADP, 0.75%, 17/11/2036	72	0.00
EUR	100,000	Proximus SADP, 3.75%, 27/03/2034	102	0.01
EUR	100,000	Proximus SADP, 4.00%, 08/03/2030	104	0.01
EUR	100,000	Proximus SADP, 4.12%, 17/11/2033	105	0.01
EUR	200,000	Solvay SA, 4.25%, 03/10/2031	206	0.01
EUR	100,000	Syensqo SA, 2.75%, 02/12/2027	100	0.00
EUR	200,000	VGP NV, 1.50%, 08/04/2029	182	0.01
EUR	200,000	VGP NV, 2.25%, 17/01/2030 <sup>^</sup>	183	0.01
		<b>Total Belgium</b>	<b>10,845</b>	<b>0.57</b>
<b>Canada (30 June 2024: 0.68%)</b>				
EUR	200,000	Bank of Montreal, 0.05%, 08/06/2029 <sup>^</sup>	178	0.01
EUR	500,000	Bank of Montreal, 0.13%, 26/01/2027	477	0.03
EUR	200,000	Bank of Montreal, 2.75%, 13/10/2026	201	0.01
EUR	100,000	Bank of Montreal, 2.75%, 15/06/2027	100	0.01
EUR	200,000	Bank of Montreal, 3.75%, 10/07/2030	204	0.01
EUR	200,000	Bank of Nova Scotia, 0.01%, 14/01/2027	190	0.01
EUR	300,000	Bank of Nova Scotia, 0.01%, 15/12/2027	278	0.01
EUR	200,000	Bank of Nova Scotia, 0.01%, 14/09/2029	176	0.01
EUR	100,000	Bank of Nova Scotia, 0.13%, 04/09/2026	96	0.00
EUR	200,000	Bank of Nova Scotia, 0.25%, 01/11/2028	181	0.01
EUR	200,000	Bank of Nova Scotia, 0.38%, 26/03/2030 <sup>^</sup>	177	0.01
EUR	300,000	Bank of Nova Scotia, 0.45%, 16/03/2026	293	0.02
EUR	300,000	Bank of Nova Scotia, 3.25%, 18/01/2028	305	0.02
EUR	100,000	Bank of Nova Scotia, 3.50%, 17/04/2029	102	0.01
EUR	400,000	Canadian Imperial Bank of Commerce, 0.01%, 07/10/2026	383	0.02
EUR	100,000	Canadian Imperial Bank of Commerce, 0.01%, 30/04/2029	89	0.00
EUR	125,000	Canadian Imperial Bank of Commerce, 0.04%, 09/07/2027	117	0.01
EUR	600,000	Canadian Imperial Bank of Commerce, 0.38%, 10/03/2026	585	0.03
EUR	200,000	Canadian Imperial Bank of Commerce, 2.62%, 01/10/2029	199	0.01
EUR	100,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	103	0.01
EUR	100,000	Federation des Caisses Desjardins du Quebec, 0.01%, 24/09/2025	98	0.00
EUR	100,000	Federation des Caisses Desjardins du Quebec, 0.25%, 08/02/2027	95	0.00
EUR	300,000	Federation des Caisses Desjardins du Quebec, 2.00%, 31/08/2026	298	0.02
EUR	200,000	Federation des Caisses Desjardins du Quebec, 3.25%, 18/04/2028	204	0.01
EUR	200,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	196	0.01
EUR	100,000	Great-West Lifeco Inc, 4.70%, 16/11/2029	108	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Canada (30 June 2024: 0.68%) (continued)</b>				
EUR	175,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027 <sup>^</sup>	176	0.01
EUR	200,000	National Bank of Canada, 0.01%, 29/09/2026	192	0.01
EUR	150,000	National Bank of Canada, 3.50%, 25/04/2028	154	0.01
EUR	100,000	National Bank of Canada, 3.75%, 25/01/2028	102	0.01
EUR	100,000	Royal Bank of Canada, 0.01%, 14/09/2026	96	0.00
EUR	200,000	Royal Bank of Canada, 0.01%, 21/01/2027	190	0.01
EUR	200,000	Royal Bank of Canada, 0.01%, 05/10/2028	181	0.01
EUR	200,000	Royal Bank of Canada, 0.01%, 27/01/2031	169	0.01
EUR	400,000	Royal Bank of Canada, 0.05%, 19/06/2026	386	0.02
EUR	300,000	Royal Bank of Canada, 0.13%, 26/04/2027	284	0.01
EUR	300,000	Royal Bank of Canada, 0.62%, 10/09/2025	296	0.02
EUR	100,000	Royal Bank of Canada, 0.63%, 23/03/2026	98	0.01
EUR	100,000	Royal Bank of Canada, 1.50%, 15/09/2027	97	0.00
EUR	100,000	Royal Bank of Canada, 1.75%, 08/06/2029	96	0.00
EUR	250,000	Royal Bank of Canada, 2.12%, 26/04/2029 <sup>^</sup>	242	0.01
EUR	200,000	Royal Bank of Canada, 2.37%, 13/09/2027	199	0.01
EUR	200,000	Royal Bank of Canada, 3.62%, 07/03/2028	206	0.01
EUR	200,000	Royal Bank of Canada, 4.12%, 05/07/2028	208	0.01
EUR	200,000	Toronto-Dominion Bank, 0.10%, 19/07/2027	188	0.01
EUR	238,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	228	0.01
EUR	600,000	Toronto-Dominion Bank, 0.86%, 24/03/2027	578	0.03
EUR	400,000	Toronto-Dominion Bank, 1.71%, 28/07/2025	398	0.02
EUR	200,000	Toronto-Dominion Bank, 1.95%, 08/04/2030 <sup>^</sup>	188	0.01
EUR	200,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	199	0.01
EUR	100,000	Toronto-Dominion Bank, 2.78%, 03/09/2027	101	0.01
EUR	200,000	Toronto-Dominion Bank, 2.86%, 15/04/2031	201	0.01
EUR	200,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	196	0.01
EUR	200,000	Toronto-Dominion Bank, 3.19%, 16/02/2029	204	0.01
EUR	200,000	Toronto-Dominion Bank, 3.25%, 16/02/2034	204	0.01
EUR	200,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	202	0.01
EUR	200,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	204	0.01
EUR	100,000	Toronto-Dominion Bank, 3.67%, 08/09/2031	105	0.01
EUR	200,000	Toronto-Dominion Bank, 3.71%, 13/03/2030 <sup>^</sup>	209	0.01
EUR	200,000	Toronto-Dominion Bank, 3.76%, 08/09/2026	204	0.01
EUR	400,000	Toronto-Dominion Bank, 3.88%, 13/03/2026	406	0.02
		<b>Total Canada</b>	<b>12,820</b>	<b>0.68</b>
<b>Croatia (30 June 2024: 0.01%)</b>				
<b>Czech Republic (30 June 2024: 0.06%)</b>				
EUR	100,000	Ceska sporitelna AS, 4.57%, 03/07/2031	104	0.00
EUR	100,000	Ceska sporitelna AS, 4.82%, 15/01/2030	105	0.01
EUR	100,000	Ceska sporitelna AS, 5.74%, 08/03/2028 <sup>^</sup>	105	0.00
EUR	200,000	Ceska sporitelna AS, 5.94%, 29/06/2027	208	0.01
EUR	150,000	Ceske Druhy AS, 5.62%, 12/10/2027	159	0.01
EUR	200,000	Raiffeisenbank AS, 4.96%, 05/06/2030	207	0.01
EUR	300,000	UniCredit Bank Czech Republic & Slovakia AS, 3.63%, 15/02/2026	303	0.02
EUR	200,000	UniCredit Bank Czech Republic & Slovakia AS, 3.75%, 20/06/2028	206	0.01
		<b>Total Czech Republic</b>	<b>1,397</b>	<b>0.07</b>
<b>Denmark (30 June 2024: 0.39%)</b>				
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031 <sup>^</sup>	85	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Denmark (30 June 2024: 0.39%) (continued)</b>				
EUR	100,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	99	0.00
EUR	200,000	AP Moller - Maersk AS, 3.75%, 05/03/2032	207	0.01
EUR	125,000	AP Moller - Maersk AS, 4.12%, 05/03/2036 <sup>^</sup>	132	0.01
EUR	200,000	DSV AS, 0.38%, 26/02/2027	191	0.01
EUR	150,000	H Lundbeck AS, 0.88%, 14/10/2027 <sup>^</sup>	141	0.01
EUR	100,000	ISS Global AS, 0.88%, 18/06/2026	97	0.00
EUR	100,000	ISS Global AS, 1.50%, 31/08/2027 <sup>^</sup>	96	0.00
EUR	150,000	Jyske Bank AS, 2.88%, 05/05/2029	149	0.01
EUR	200,000	Jyske Bank AS, 4.87%, 10/11/2029	211	0.01
EUR	100,000	Jyske Bank AS, 5.00%, 26/10/2028	105	0.01
EUR	100,000	Jyske Bank AS, 5.12%, 01/05/2035 <sup>^</sup>	106	0.01
EUR	150,000	Jyske Bank AS, 5.50%, 16/11/2027	157	0.01
EUR	100,000	Jyske Realkredit AS, 0.01%, 01/10/2027	93	0.00
EUR	200,000	Jyske Realkredit AS, 0.50%, 01/10/2026	193	0.01
EUR	200,000	Jyske Realkredit AS, 3.25%, 01/07/2030	206	0.01
EUR	100,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	96	0.00
EUR	200,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	193	0.01
EUR	100,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	100	0.00
EUR	400,000	Nykredit Realkredit AS, 3.88%, 09/07/2029	409	0.02
EUR	200,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	205	0.01
EUR	100,000	Nykredit Realkredit AS, 5.50%, 29/12/2032	105	0.01
EUR	150,000	Orsted AS, 1.50%, 26/11/2029	139	0.01
EUR	150,000	Orsted AS, 1.50%, 18/02/3021 <sup>^</sup>	126	0.01
EUR	125,000	Orsted AS, 1.75%, 09/12/3019 <sup>^</sup>	117	0.01
EUR	100,000	Orsted AS, 2.25%, 14/06/2028	97	0.00
EUR	200,000	Orsted AS, 2.88%, 14/06/2033 <sup>^</sup>	191	0.01
EUR	300,000	Orsted AS, 3.25%, 13/09/2031	299	0.02
EUR	200,000	Orsted AS, 3.63%, 01/03/2026	202	0.01
EUR	100,000	Orsted AS, 3.75%, 01/03/2030	103	0.01
EUR	200,000	Orsted AS, 4.12%, 01/03/2035	207	0.01
EUR	300,000	Orsted AS, 5.12%, 14/03/3024	311	0.02
EUR	200,000	Orsted AS, 5.25%, 08/12/3022 <sup>^</sup>	207	0.01
EUR	100,000	Pandora AS, 3.88%, 31/05/2030	102	0.00
EUR	100,000	Pandora AS, 4.50%, 10/04/2028	104	0.01
EUR	125,000	Sydbank AS, 4.12%, 30/09/2027	128	0.01
EUR	100,000	Sydbank AS, 5.12%, 06/09/2028	105	0.01
EUR	100,000	TDC Net AS, 5.19%, 02/08/2029 <sup>^</sup>	105	0.01
EUR	200,000	TDC Net AS, 6.50%, 01/06/2031	223	0.01
EUR	100,000	Vestas Wind Systems AS, 4.12%, 15/06/2026 <sup>^</sup>	101	0.00
EUR	100,000	Vestas Wind Systems AS, 4.12%, 15/06/2031 <sup>^</sup>	103	0.01
		<b>Total Denmark</b>	<b>6,346</b>	<b>0.34</b>
<b>Estonia (30 June 2024: 0.00%)</b>				
<b>Finland (30 June 2024: 0.59%)</b>				
EUR	100,000	Aktia Bank Oyj, 0.38%, 05/03/2026	98	0.00
EUR	100,000	Aktia Bank Oyj, 3.37%, 31/05/2027	102	0.01
EUR	100,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	88	0.00
EUR	100,000	Elisa Oyj, 4.00%, 27/01/2029 <sup>^</sup>	103	0.01
EUR	100,000	Fingrid Oyj, 3.25%, 20/03/2034	101	0.01
EUR	200,000	Finnvera Oyj, 0.00%, 15/09/2027	188	0.01
EUR	300,000	Finnvera Oyj, 1.12%, 17/05/2032	270	0.01
EUR	150,000	Kojamo Oyj, 0.88%, 28/05/2029	136	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Finland (30 June 2024: 0.59%) (continued)</b>				
EUR	100,000	Kojamo Oyj, 1.87%, 27/05/2027	97	0.00
EUR	150,000	Kojamo Oyj, 2.00%, 31/03/2026	148	0.01
EUR	125,000	Metso Oyj, 0.88%, 26/05/2028	116	0.01
EUR	100,000	Nokia Oyj, 2.00%, 11/03/2026	99	0.00
EUR	100,000	Nokia Oyj, 4.37%, 21/08/2031 <sup>^</sup>	105	0.01
EUR	300,000	Nordea Bank Abp, 0.38%, 28/05/2026	291	0.02
EUR	200,000	Nordea Bank Abp, 0.50%, 14/05/2027	190	0.01
EUR	200,000	Nordea Bank Abp, 0.50%, 02/11/2028	182	0.01
EUR	200,000	Nordea Bank Abp, 0.50%, 19/03/2031	171	0.01
EUR	200,000	Nordea Bank Abp, 0.63%, 18/08/2031	192	0.01
EUR	100,000	Nordea Bank Abp, 1.12%, 27/09/2027 <sup>^</sup>	96	0.00
EUR	150,000	Nordea Bank Abp, 1.13%, 16/02/2027	145	0.01
EUR	200,000	Nordea Bank Abp, 2.50%, 23/05/2029	196	0.01
EUR	200,000	Nordea Bank Abp, 2.87%, 24/08/2032	195	0.01
EUR	300,000	Nordea Bank Abp, 3.62%, 15/03/2034 <sup>^</sup>	304	0.02
EUR	200,000	Nordea Bank Abp, 4.12%, 05/05/2028	207	0.01
EUR	200,000	Nordea Bank Abp, 4.12%, 29/05/2035	205	0.01
EUR	100,000	Nordea Bank Abp, 4.87%, 23/02/2034	105	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 0.13%, 18/06/2027	94	0.00
EUR	400,000	Nordea Kiinnitysluottopankki Oyj, 0.25%, 18/03/2026	390	0.02
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 1.00%, 30/03/2029	94	0.00
EUR	175,000	Nordea Kiinnitysluottopankki Oyj, 1.37%, 28/02/2033	157	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 2.50%, 14/09/2032	98	0.00
EUR	400,000	Nordea Kiinnitysluottopankki Oyj, 2.62%, 01/12/2025	401	0.02
EUR	200,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 20/02/2030 <sup>^</sup>	203	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 31/01/2031	102	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 12/04/2034	203	0.01
EUR	150,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	139	0.01
EUR	150,000	OP Corporate Bank Plc, 0.38%, 16/06/2028	137	0.01
EUR	175,000	OP Corporate Bank Plc, 0.38%, 08/12/2028	157	0.01
EUR	400,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	377	0.02
EUR	200,000	OP Corporate Bank Plc, 2.87%, 15/12/2025 <sup>^</sup>	200	0.01
EUR	100,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	104	0.01
EUR	200,000	OP Mortgage Bank, 0.01%, 19/11/2026 <sup>^</sup>	191	0.01
EUR	250,000	OP Mortgage Bank, 0.01%, 19/11/2030 <sup>^</sup>	214	0.01
EUR	100,000	OP Mortgage Bank, 0.05%, 21/04/2028	92	0.00
EUR	200,000	OP Mortgage Bank, 0.05%, 25/03/2031	170	0.01
EUR	200,000	OP Mortgage Bank, 0.63%, 15/02/2029	184	0.01
EUR	200,000	OP Mortgage Bank, 0.75%, 07/06/2027	192	0.01
EUR	300,000	OP Mortgage Bank, 1.00%, 05/10/2027	288	0.01
EUR	100,000	OP Mortgage Bank, 2.50%, 03/10/2029	99	0.01
EUR	200,000	OP Mortgage Bank, 2.75%, 25/01/2030	201	0.01
EUR	200,000	OP Mortgage Bank, 3.00%, 17/07/2031	203	0.01
EUR	100,000	Sampo Oyj, 2.25%, 27/09/2030	97	0.00
EUR	150,000	Sampo Oyj, 2.50%, 03/09/2052	136	0.01
EUR	100,000	Sampo Oyj, 3.37%, 23/05/2049	99	0.00
EUR	100,000	Stora Enso Oyj, 2.50%, 21/03/2028 <sup>^</sup>	98	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Finland (30 June 2024: 0.59%) (continued)</b>				
EUR	100,000	Stora Enso Oyj, 4.25%, 01/09/2029	103	0.01
EUR	150,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	135	0.01
		<b>Total Finland</b>	<b>9,488</b>	<b>0.50</b>
<b>France (30 June 2024: 5.97%)</b>				
EUR	100,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033 <sup>^</sup>	114	0.01
EUR	200,000	Accor SA, 2.37%, 29/11/2028	194	0.01
EUR	100,000	Accor SA, 3.87%, 11/03/2031	102	0.01
EUR	100,000	Aeroports de Paris SA, 1.00%, 13/12/2027	95	0.00
EUR	100,000	Aeroports de Paris SA, 1.00%, 05/01/2029	93	0.00
EUR	200,000	Aeroports de Paris SA, 1.50%, 02/07/2032	176	0.01
EUR	100,000	Aeroports de Paris SA, 2.12%, 02/10/2026	99	0.01
EUR	100,000	Aeroports de Paris SA, 2.12%, 11/10/2038	85	0.00
EUR	200,000	Aeroports de Paris SA, 2.75%, 05/06/2028	200	0.01
EUR	200,000	Aeroports de Paris SA, 2.75%, 02/04/2030 <sup>^</sup>	196	0.01
EUR	100,000	Aeroports de Paris SA, 3.37%, 16/05/2031	100	0.01
EUR	100,000	Air Liquide Finance SA, 0.38%, 27/05/2031 <sup>^</sup>	85	0.00
EUR	100,000	Air Liquide Finance SA, 0.63%, 20/06/2030	88	0.00
EUR	200,000	Air Liquide Finance SA, 1.00%, 08/03/2027 <sup>^</sup>	193	0.01
EUR	200,000	Air Liquide Finance SA, 1.25%, 13/06/2028	192	0.01
EUR	200,000	Air Liquide Finance SA, 1.38%, 02/04/2030	185	0.01
EUR	100,000	Air Liquide Finance SA, 2.87%, 16/09/2032	98	0.01
EUR	200,000	Alstom SA, 0.00%, 11/01/2029	177	0.01
EUR	100,000	Alstom SA, 0.50%, 27/07/2030	87	0.00
EUR	100,000	APRR SA, 0.00%, 19/06/2028 <sup>^</sup>	91	0.00
EUR	100,000	APRR SA, 0.13%, 18/01/2029 <sup>^</sup>	90	0.00
EUR	100,000	APRR SA, 1.25%, 14/01/2027	97	0.00
EUR	100,000	APRR SA, 1.25%, 18/01/2028	96	0.00
EUR	200,000	APRR SA, 1.50%, 25/01/2030 <sup>^</sup>	186	0.01
EUR	200,000	APRR SA, 1.50%, 17/01/2033	177	0.01
EUR	100,000	APRR SA, 1.63%, 13/01/2032	91	0.00
EUR	100,000	APRR SA, 3.12%, 24/01/2030	100	0.01
EUR	300,000	Arkea Home Loans SFH SA, 0.01%, 04/10/2030	256	0.01
EUR	100,000	Arkea Home Loans SFH SA, 0.13%, 12/07/2029	89	0.00
EUR	100,000	Arkea Home Loans SFH SA, 1.50%, 01/06/2033 <sup>^</sup>	89	0.00
EUR	200,000	Arkea Home Loans SFH SA, 3.07%, 07/02/2034 <sup>^</sup>	201	0.01
EUR	100,000	Arkea Home Loans SFH SA, 3.25%, 01/08/2033	102	0.01
EUR	200,000	Arkea Public Sector SCF SA, 0.88%, 31/03/2028	189	0.01
EUR	200,000	Arkea Public Sector SCF SA, 3.11%, 28/02/2029 <sup>^</sup>	203	0.01
EUR	200,000	Arkea Public Sector SCF SA, 3.25%, 10/01/2031 <sup>^</sup>	204	0.01
EUR	100,000	Arkema SA, 0.13%, 14/10/2026 <sup>^</sup>	96	0.00
EUR	100,000	Arkema SA, 0.75%, 03/12/2029	90	0.00
EUR	100,000	Arkema SA, 1.50%, 20/04/2027	97	0.00
EUR	100,000	Arkema SA, 3.50%, 23/01/2031	101	0.01
EUR	200,000	Arkema SA, 4.25%, 20/05/2030	210	0.01
EUR	100,000	Arkema SA, 4.80% <sup>^##</sup>	103	0.01
EUR	100,000	Arval Service Lease SA, 0.00%, 01/10/2025	98	0.01
EUR	100,000	Arval Service Lease SA, 3.37%, 04/01/2026	100	0.01
EUR	100,000	Arval Service Lease SA, 4.00%, 22/09/2026	101	0.01
EUR	100,000	Arval Service Lease SA, 4.12%, 13/04/2026 <sup>^</sup>	101	0.01
EUR	100,000	Arval Service Lease SA, 4.25%, 11/11/2025	101	0.01
EUR	100,000	Arval Service Lease SA, 4.75%, 22/05/2027 <sup>^</sup>	104	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	100,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	98	0.01
EUR	300,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	292	0.02
EUR	100,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	95	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	186	0.01
EUR	300,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	271	0.01
EUR	100,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	97	0.01
EUR	100,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033	100	0.01
EUR	200,000	AXA Home Loan SFH SA, 0.05%, 05/07/2027	188	0.01
EUR	100,000	AXA Home Loan SFH SA, 0.13%, 25/06/2035	74	0.00
EUR	350,000	AXA SA, 1.38%, 07/10/2041	303	0.02
EUR	200,000	AXA SA, 1.88%, 10/07/2042	174	0.01
EUR	300,000	AXA SA, 3.25%, 28/05/2049	297	0.02
EUR	100,000	AXA SA, 3.37%, 31/05/2034	101	0.01
EUR	100,000	AXA SA, 3.37%, 06/07/2047	100	0.01
EUR	200,000	AXA SA, 3.62%, 10/01/2033	209	0.01
EUR	100,000	AXA SA, 3.75%, 12/10/2030	104	0.01
EUR	125,000	AXA SA, 4.25%, 10/03/2043	127	0.01
EUR	200,000	AXA SA, 5.50%, 11/07/2043	219	0.01
EUR	300,000	Ayvens SA, 3.87%, 16/07/2029	307	0.02
EUR	300,000	Ayvens SA, 4.00%, 05/07/2027	307	0.02
EUR	100,000	Ayvens SA, 4.00%, 24/01/2031 <sup>^</sup>	103	0.01
EUR	100,000	Ayvens SA, 4.25%, 18/01/2027	103	0.01
EUR	100,000	Ayvens SA, 4.37%, 23/11/2026	102	0.01
EUR	200,000	Ayvens SA, 4.75%, 13/10/2025	203	0.01
EUR	100,000	Ayvens SA, 4.87%, 06/10/2028	105	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	193	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	278	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	182	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	90	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	93	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028 <sup>^</sup>	272	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	168	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	194	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	88	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	166	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	254	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	192	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	89	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	189	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	297	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	95	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	94	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	98	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	186	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	99	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	97	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	97	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	402	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	199	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	203	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	102	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	205	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	203	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	102	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	206	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	200	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	104	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	208	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	418	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	316	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030 <sup>^</sup>	209	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	200	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	213	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	212	0.01
EUR	200,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	202	0.01
EUR	100,000	BNP Paribas Home Loan SFH SA, 3.00%, 25/05/2028	101	0.01
EUR	400,000	BNP Paribas Home Loan SFH SA, 3.00%, 31/01/2030	405	0.02
EUR	200,000	BNP Paribas SA, 0.13%, 04/09/2026	191	0.01
EUR	200,000	BNP Paribas SA, 0.25%, 13/04/2027	193	0.01
EUR	200,000	BNP Paribas SA, 0.38%, 14/10/2027 <sup>^</sup>	191	0.01
EUR	300,000	BNP Paribas SA, 0.50%, 19/02/2028	284	0.01
EUR	700,000	BNP Paribas SA, 0.50%, 30/05/2028	658	0.03
EUR	200,000	BNP Paribas SA, 0.50%, 01/09/2028	187	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	100,000	BNP Paribas SA, 0.50%, 19/01/2030	89	0.00
EUR	200,000	BNP Paribas SA, 0.63%, 03/12/2032	160	0.01
EUR	300,000	BNP Paribas SA, 0.88%, 11/07/2030	269	0.01
EUR	300,000	BNP Paribas SA, 0.88%, 31/08/2033 <sup>^</sup>	269	0.01
EUR	100,000	BNP Paribas SA, 1.13%, 17/04/2029	94	0.00
EUR	200,000	BNP Paribas SA, 1.38%, 28/05/2029 <sup>^</sup>	185	0.01
EUR	265,000	BNP Paribas SA, 1.50%, 23/05/2028	252	0.01
EUR	100,000	BNP Paribas SA, 1.50%, 25/05/2028	96	0.00
EUR	200,000	BNP Paribas SA, 1.63%, 23/02/2026	198	0.01
EUR	200,000	BNP Paribas SA, 1.63%, 02/07/2031	176	0.01
EUR	200,000	BNP Paribas SA, 2.10%, 07/04/2032 <sup>^</sup>	182	0.01
EUR	250,000	BNP Paribas SA, 2.25%, 11/01/2027	246	0.01
EUR	400,000	BNP Paribas SA, 2.50%, 31/03/2032 <sup>^</sup>	389	0.02
EUR	100,000	BNP Paribas SA, 2.75%, 27/01/2026	100	0.01
EUR	300,000	BNP Paribas SA, 2.87%, 01/10/2026	299	0.02
EUR	100,000	BNP Paribas SA, 3.62%, 01/09/2029	102	0.01
EUR	100,000	BNP Paribas SA, 3.87%, 23/02/2029 <sup>^</sup>	103	0.01
EUR	400,000	BNP Paribas SA, 3.87%, 10/01/2031 <sup>^</sup>	413	0.02
EUR	400,000	BNP Paribas SA, 4.04%, 10/01/2032	410	0.02
EUR	300,000	BNP Paribas SA, 4.09%, 13/02/2034	308	0.02
EUR	100,000	BNP Paribas SA, 4.12%, 26/09/2032	105	0.01
EUR	200,000	BNP Paribas SA, 4.12%, 24/05/2033	211	0.01
EUR	400,000	BNP Paribas SA, 4.25%, 13/04/2031 <sup>^</sup>	417	0.02
EUR	400,000	BNP Paribas SA, 4.37%, 13/01/2029	414	0.02
EUR	100,000	BNP Paribas SA, 4.75%, 13/11/2032 <sup>^</sup>	107	0.01
EUR	200,000	Bouygues SA, 0.50%, 11/02/2030	177	0.01
EUR	100,000	Bouygues SA, 1.13%, 24/07/2028	95	0.00
EUR	100,000	Bouygues SA, 1.38%, 07/06/2027	97	0.00
EUR	200,000	Bouygues SA, 2.25%, 29/06/2029 <sup>^</sup>	195	0.01
EUR	200,000	Bouygues SA, 3.25%, 30/06/2037 <sup>^</sup>	193	0.01
EUR	100,000	Bouygues SA, 3.87%, 17/07/2031	104	0.01
EUR	200,000	Bouygues SA, 4.62%, 07/06/2032 <sup>^</sup>	216	0.01
EUR	200,000	Bouygues SA, 5.37%, 30/06/2042	233	0.01
EUR	300,000	BPCE SA, 0.25%, 15/01/2026	292	0.02
EUR	200,000	BPCE SA, 0.25%, 14/01/2031	168	0.01
EUR	300,000	BPCE SA, 0.38%, 02/02/2026	292	0.02
EUR	200,000	BPCE SA, 0.50%, 24/02/2027	190	0.01
EUR	200,000	BPCE SA, 0.50%, 15/09/2027	191	0.01
EUR	200,000	BPCE SA, 0.50%, 14/01/2028	190	0.01
EUR	100,000	BPCE SA, 0.63%, 15/01/2030	89	0.00
EUR	100,000	BPCE SA, 0.75%, 03/03/2031	85	0.00
EUR	200,000	BPCE SA, 1.00%, 05/10/2028	186	0.01
EUR	200,000	BPCE SA, 1.63%, 31/01/2028	191	0.01
EUR	100,000	BPCE SA, 1.75%, 02/02/2034	92	0.00
EUR	100,000	BPCE SA, 2.25%, 02/03/2032	97	0.01
EUR	100,000	BPCE SA, 3.50%, 25/01/2028 <sup>^</sup>	102	0.01
EUR	500,000	BPCE SA, 3.62%, 17/04/2026	505	0.03
EUR	300,000	BPCE SA, 3.87%, 25/01/2036	308	0.02
EUR	400,000	BPCE SA, 4.00%, 29/11/2032	418	0.02
EUR	100,000	BPCE SA, 4.12%, 08/03/2033	102	0.01
EUR	100,000	BPCE SA, 4.25%, 11/01/2035	103	0.01
EUR	100,000	BPCE SA, 4.37%, 13/07/2028	104	0.01
EUR	300,000	BPCE SA, 4.50%, 13/01/2033	315	0.02
EUR	400,000	BPCE SA, 4.62%, 02/03/2030	419	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	300,000	BPCE SA, 4.75%, 14/06/2034 <sup>^</sup>	320	0.02
EUR	300,000	BPCE SA, 5.12%, 25/01/2035	314	0.02
EUR	200,000	BPCE SA, 5.75%, 01/06/2033	212	0.01
EUR	100,000	BPCE SFH SA, 0.01%, 08/11/2026	96	0.00
EUR	300,000	BPCE SFH SA, 0.01%, 21/01/2027	285	0.01
EUR	100,000	BPCE SFH SA, 0.01%, 10/11/2027	93	0.00
EUR	200,000	BPCE SFH SA, 0.01%, 23/03/2028	184	0.01
EUR	200,000	BPCE SFH SA, 0.01%, 29/01/2029	179	0.01
EUR	400,000	BPCE SFH SA, 0.01%, 27/05/2030	344	0.02
EUR	100,000	BPCE SFH SA, 0.01%, 18/03/2031	84	0.00
EUR	100,000	BPCE SFH SA, 0.01%, 29/01/2036	71	0.00
EUR	400,000	BPCE SFH SA, 0.13%, 03/12/2030	342	0.02
EUR	200,000	BPCE SFH SA, 0.38%, 21/01/2032	168	0.01
EUR	100,000	BPCE SFH SA, 0.38%, 18/03/2041	65	0.00
EUR	100,000	BPCE SFH SA, 0.50%, 23/01/2035	78	0.00
EUR	300,000	BPCE SFH SA, 0.63%, 22/09/2027	285	0.01
EUR	100,000	BPCE SFH SA, 0.63%, 29/05/2031	87	0.00
EUR	200,000	BPCE SFH SA, 0.75%, 27/11/2026	194	0.01
EUR	200,000	BPCE SFH SA, 0.75%, 23/02/2029	185	0.01
EUR	100,000	BPCE SFH SA, 1.00%, 08/06/2029	93	0.00
EUR	100,000	BPCE SFH SA, 1.13%, 12/04/2030	92	0.00
EUR	300,000	BPCE SFH SA, 1.75%, 27/05/2032	276	0.01
EUR	100,000	BPCE SFH SA, 2.87%, 15/01/2027	101	0.01
EUR	300,000	BPCE SFH SA, 3.00%, 20/02/2029	304	0.02
EUR	300,000	BPCE SFH SA, 3.00%, 17/10/2029	303	0.02
EUR	200,000	BPCE SFH SA, 3.00%, 15/01/2031	202	0.01
EUR	300,000	BPCE SFH SA, 3.12%, 20/07/2027	304	0.02
EUR	200,000	BPCE SFH SA, 3.12%, 24/01/2028	203	0.01
EUR	500,000	BPCE SFH SA, 3.12%, 22/05/2034	505	0.03
EUR	300,000	BPCE SFH SA, 3.12%, 20/02/2036 <sup>^</sup>	301	0.02
EUR	200,000	BPCE SFH SA, 3.25%, 12/04/2028	204	0.01
EUR	200,000	BPCE SFH SA, 3.37%, 13/03/2029	205	0.01
EUR	300,000	BPCE SFH SA, 3.37%, 27/06/2033	308	0.02
EUR	100,000	Bureau Veritas SA, 3.50%, 22/05/2036 <sup>^</sup>	100	0.01
EUR	800,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/11/2032 <sup>^</sup>	782	0.04
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 27/11/2026	96	0.00
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 07/02/2028	277	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 08/10/2029	176	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 0.25%, 07/02/2035	227	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/04/2028	100	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/01/2029	201	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 2.87%, 25/03/2031	300	0.02
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 11/01/2030	202	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 12/01/2034	199	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 23/02/2033	202	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.37%, 28/06/2032	206	0.01
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	275	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	105	0.01
EUR	100,000	Capgemini SE, 1.13%, 23/06/2030	91	0.00
EUR	100,000	Capgemini SE, 1.63%, 15/04/2026	99	0.01
EUR	200,000	Capgemini SE, 2.00%, 15/04/2029 <sup>^</sup>	193	0.01
EUR	200,000	Capgemini SE, 2.37%, 15/04/2032	190	0.01
EUR	100,000	Carrefour Banque SA, 4.08%, 05/05/2027 <sup>^</sup>	102	0.01
EUR	100,000	Carrefour SA, 1.88%, 30/10/2026	98	0.01
EUR	200,000	Carrefour SA, 2.37%, 30/10/2029 <sup>^</sup>	194	0.01
EUR	100,000	Carrefour SA, 2.62%, 15/12/2027	99	0.01
EUR	200,000	Carrefour SA, 3.62%, 17/10/2032 <sup>^</sup>	200	0.01
EUR	100,000	Carrefour SA, 3.75%, 10/10/2030	102	0.01
EUR	200,000	Carrefour SA, 4.12%, 12/10/2028	207	0.01
EUR	200,000	CCF SFH SACA, 0.75%, 22/03/2027	192	0.01
EUR	100,000	CCF SFH SACA, 2.62%, 07/09/2032	98	0.01
EUR	300,000	Cie de Financement Foncier SA, 0.01%, 15/07/2026	289	0.02
EUR	300,000	Cie de Financement Foncier SA, 0.01%, 10/11/2027	279	0.01
EUR	300,000	Cie de Financement Foncier SA, 0.01%, 16/04/2029	267	0.01
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 25/09/2030	171	0.01
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 29/10/2035	144	0.01
EUR	200,000	Cie de Financement Foncier SA, 0.23%, 14/09/2026	192	0.01
EUR	100,000	Cie de Financement Foncier SA, 0.38%, 09/04/2027	95	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.60%, 25/10/2041	68	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.75%, 29/05/2026	195	0.01
EUR	300,000	Cie de Financement Foncier SA, 0.75%, 11/01/2028	284	0.01
EUR	200,000	Cie de Financement Foncier SA, 0.88%, 11/09/2028 <sup>^</sup>	188	0.01
EUR	100,000	Cie de Financement Foncier SA, 1.00%, 02/02/2026	98	0.01
EUR	100,000	Cie de Financement Foncier SA, 1.25%, 15/11/2032	88	0.00
EUR	300,000	Cie de Financement Foncier SA, 3.00%, 24/04/2032	301	0.02
EUR	200,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033	200	0.01
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 18/05/2027	304	0.02
EUR	200,000	Cie de Financement Foncier SA, 3.12%, 17/05/2029	203	0.01
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 06/06/2030	305	0.02
EUR	300,000	Cie de Financement Foncier SA, 3.37%, 16/09/2031 <sup>^</sup>	308	0.02
EUR	100,000	Cie de Financement Foncier SA, 3.87%, 25/04/2055	116	0.01
EUR	100,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	98	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027 <sup>^</sup>	97	0.01
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028 <sup>^</sup>	97	0.00
EUR	200,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031 <sup>^</sup>	186	0.01
EUR	100,000	Cie de Saint-Gobain SA, 2.12%, 10/06/2028	98	0.01
EUR	100,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	99	0.01
EUR	200,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	202	0.01
EUR	200,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	204	0.01
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	202	0.01
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036 <sup>^</sup>	199	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	102	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	104	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032 <sup>^</sup>	80	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040 <sup>^</sup>	64	0.00
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030 <sup>^</sup>	282	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038 <sup>^</sup>	89	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 3.37%, 16/05/2036	199	0.01
EUR	200,000	CNP Assurances SACA, 1.25%, 27/01/2029	184	0.01
EUR	300,000	CNP Assurances SACA, 2.00%, 27/07/2050	272	0.01
EUR	100,000	CNP Assurances SACA, 2.50%, 30/06/2051	92	0.00
EUR	100,000	CNP Assurances SACA, 2.75%, 05/02/2029	98	0.01
EUR	100,000	CNP Assurances SACA, 4.50%, 10/06/2047	102	0.01
EUR	100,000	CNP Assurances SACA, 5.25%, 18/07/2053	107	0.01
EUR	100,000	Coface SA, 5.75%, 28/11/2033	112	0.01
EUR	100,000	Cofiroute SA, 1.13%, 13/10/2027	96	0.00
EUR	200,000	Covivio SA, 1.13%, 17/09/2031 <sup>^</sup>	174	0.01
EUR	100,000	Covivio SA, 1.50%, 21/06/2027 <sup>^</sup>	97	0.00
EUR	100,000	Covivio SA, 1.63%, 23/06/2030 <sup>^</sup>	91	0.00
EUR	200,000	Covivio SA, 1.88%, 20/05/2026	198	0.01
EUR	100,000	Covivio SA, 4.62%, 05/06/2032	106	0.01
EUR	300,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	258	0.01
EUR	200,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	183	0.01
EUR	100,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	97	0.00
EUR	100,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	102	0.01
EUR	200,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	207	0.01
EUR	100,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	111	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.01%, 12/04/2028	184	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA, 0.05%, 06/12/2029	438	0.02
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.38%, 01/02/2033	163	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.50%, 19/02/2026	98	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.75%, 05/05/2027	96	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.88%, 31/08/2027	96	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.88%, 11/08/2028	188	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 1.00%, 16/01/2029	187	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA, 1.25%, 24/03/2031	273	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 1.50%, 28/09/2038	163	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 1.63%, 31/05/2030	94	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.12%, 07/01/2030	97	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.75%, 12/01/2028	100	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA, 2.87%, 12/01/2034 <sup>^</sup>	396	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA, 3.00%, 01/12/2030	303	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA, 3.00%, 11/12/2032	301	0.02
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.12%, 16/08/2029	203	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.12%, 18/10/2030 <sup>^</sup>	203	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2026	203	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2032	306	0.02
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.25%, 08/06/2033 <sup>^</sup>	204	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.37%, 04/09/2028	205	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.01%, 13/09/2028	91	0.00
EUR	200,000	Credit Agricole Public Sector SCF SA, 0.13%, 08/12/2031	166	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.63%, 29/03/2029	92	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.88%, 02/08/2027	96	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 3.75%, 13/07/2026	102	0.01
EUR	200,000	Credit Agricole SA, 0.13%, 09/12/2027	184	0.01
EUR	200,000	Credit Agricole SA, 0.38%, 20/04/2028	183	0.01
EUR	200,000	Credit Agricole SA, 0.50%, 21/09/2029	181	0.01
EUR	200,000	Credit Agricole SA, 0.63%, 12/01/2028	191	0.01
EUR	300,000	Credit Agricole SA, 0.88%, 14/01/2032	252	0.01
EUR	200,000	Credit Agricole SA, 1.00%, 03/07/2029 <sup>^</sup>	184	0.01
EUR	100,000	Credit Agricole SA, 1.13%, 24/02/2029	93	0.00
EUR	100,000	Credit Agricole SA, 1.13%, 12/07/2032	84	0.00
EUR	200,000	Credit Agricole SA, 1.25%, 14/04/2026	196	0.01
EUR	200,000	Credit Agricole SA, 1.38%, 03/05/2027	193	0.01
EUR	100,000	Credit Agricole SA, 1.75%, 05/03/2029	94	0.00
EUR	200,000	Credit Agricole SA, 1.87%, 20/12/2026	196	0.01
EUR	200,000	Credit Agricole SA, 1.88%, 22/04/2027	197	0.01
EUR	200,000	Credit Agricole SA, 2.00%, 25/03/2029	189	0.01
EUR	200,000	Credit Agricole SA, 2.50%, 29/08/2029 <sup>^</sup>	196	0.01
EUR	100,000	Credit Agricole SA, 2.50%, 22/04/2034	91	0.00
EUR	229,000	Credit Agricole SA, 2.62%, 17/03/2027	227	0.01
EUR	200,000	Credit Agricole SA, 3.12%, 05/02/2026	201	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	100,000	Credit Agricole SA, 3.12%, 26/01/2029	100	0.01
EUR	300,000	Credit Agricole SA, 3.50%, 26/09/2034	295	0.02
EUR	100,000	Credit Agricole SA, 3.75%, 23/01/2031	101	0.01
EUR	200,000	Credit Agricole SA, 3.75%, 22/01/2034	204	0.01
EUR	300,000	Credit Agricole SA, 3.87%, 20/04/2031	311	0.02
EUR	200,000	Credit Agricole SA, 3.87%, 28/11/2034	208	0.01
EUR	300,000	Credit Agricole SA, 4.00%, 18/01/2033	314	0.02
EUR	200,000	Credit Agricole SA, 4.12%, 07/03/2030	210	0.01
EUR	300,000	Credit Agricole SA, 4.12%, 26/02/2036	309	0.02
EUR	200,000	Credit Agricole SA, 4.25%, 11/07/2029	207	0.01
EUR	400,000	Credit Agricole SA, 4.37%, 27/11/2033	422	0.02
EUR	100,000	Credit Agricole SA, 4.37%, 15/04/2036	101	0.01
EUR	200,000	Credit Agricole SA, 5.50%, 28/08/2033	212	0.01
EUR	100,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	91	0.00
EUR	200,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	178	0.01
EUR	400,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027 <sup>^</sup>	381	0.02
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	81	0.00
EUR	100,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	92	0.00
EUR	200,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	200	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034 <sup>^</sup>	99	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	101	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	100	0.01
EUR	200,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	203	0.01
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	105	0.01
EUR	200,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	211	0.01
EUR	100,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032 <sup>^</sup>	104	0.01
EUR	100,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	103	0.01
EUR	400,000	Credit Mutuel Home Loan SFH SA, 0.01%, 06/05/2031	334	0.02
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.13%, 28/01/2030 <sup>^</sup>	175	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.63%, 02/02/2026	196	0.01
EUR	400,000	Credit Mutuel Home Loan SFH SA, 0.75%, 15/09/2027	381	0.02
EUR	100,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/04/2028	95	0.00
EUR	200,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/01/2029	187	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 2.37%, 08/02/2028	198	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 2.75%, 08/12/2027 <sup>^</sup>	201	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	202	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.00%, 03/02/2031	302	0.02
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/06/2027	305	0.02
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/02/2033	101	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.25%, 20/04/2029	204	0.01
EUR	200,000	Danone SA, 0.00%, 01/12/2025 <sup>^</sup>	195	0.01
EUR	200,000	Danone SA, 0.40%, 10/06/2029 <sup>^</sup>	181	0.01
EUR	200,000	Danone SA, 0.52%, 09/11/2030	174	0.01
EUR	100,000	Danone SA, 0.57%, 17/03/2027	96	0.00
EUR	100,000	Danone SA, 1.00% <sup>#</sup>	95	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	200,000	Danone SA, 1.21%, 03/11/2028	190	0.01
EUR	100,000	Danone SA, 3.20%, 12/09/2031	101	0.01
EUR	200,000	Danone SA, 3.47%, 22/05/2031	204	0.01
EUR	100,000	Danone SA, 3.48%, 03/05/2030	102	0.01
EUR	200,000	Dassault Systemes SE, 0.13%, 16/09/2026	191	0.01
EUR	200,000	Dassault Systemes SE, 0.38%, 16/09/2029	178	0.01
EUR	100,000	Edenred SE, 1.38%, 18/06/2029	94	0.00
EUR	100,000	Edenred SE, 1.88%, 06/03/2026	99	0.01
EUR	100,000	Edenred SE, 3.62%, 13/12/2026	101	0.01
EUR	100,000	Edenred SE, 3.62%, 13/06/2031 <sup>^</sup>	101	0.01
EUR	100,000	Edenred SE, 3.62%, 05/08/2032 <sup>^</sup>	101	0.01
EUR	500,000	Electricite de France SA, 1.00%, 13/10/2026	485	0.03
EUR	500,000	Electricite de France SA, 1.00%, 29/11/2033	404	0.02
EUR	300,000	Electricite de France SA, 4.37%, 17/06/2036	314	0.02
EUR	300,000	Electricite de France SA, 4.75%, 17/06/2044	314	0.02
EUR	100,000	Elis SA, 1.63%, 03/04/2028 <sup>^</sup>	95	0.00
EUR	100,000	Elis SA, 2.87%, 15/02/2026	100	0.01
EUR	100,000	Elis SA, 4.12%, 24/05/2027	102	0.01
EUR	200,000	Engie SA, 0.38%, 26/10/2029	177	0.01
EUR	200,000	Engie SA, 1.00%, 26/10/2036 <sup>^</sup>	150	0.01
EUR	100,000	Engie SA, 1.38%, 28/02/2029	94	0.00
EUR	400,000	Engie SA, 1.50%, 27/03/2028	383	0.02
EUR	100,000	Engie SA, 1.50% <sup>^##</sup>	92	0.00
EUR	200,000	Engie SA, 1.75%, 27/03/2028	193	0.01
EUR	100,000	Engie SA, 1.88% <sup>#</sup>	88	0.00
EUR	200,000	Engie SA, 2.12%, 30/03/2032	186	0.01
EUR	200,000	Engie SA, 3.50%, 27/09/2029	204	0.01
EUR	300,000	Engie SA, 3.62%, 11/01/2030	307	0.02
EUR	200,000	Engie SA, 3.87%, 06/12/2033	206	0.01
EUR	200,000	Engie SA, 3.87%, 06/03/2036 <sup>^</sup>	204	0.01
EUR	400,000	Engie SA, 4.00%, 11/01/2035	414	0.02
EUR	200,000	Engie SA, 4.25%, 11/01/2043	205	0.01
EUR	200,000	Engie SA, 4.25%, 06/03/2044	204	0.01
EUR	300,000	Engie SA, 4.50%, 06/09/2042	316	0.02
EUR	300,000	Engie SA, 4.75% <sup>^##</sup>	311	0.02
EUR	200,000	Engie SA, 5.12% <sup>#</sup>	209	0.01
EUR	300,000	EssilorLuxottica SA, 0.38%, 05/01/2026	293	0.02
EUR	200,000	EssilorLuxottica SA, 0.38%, 27/11/2027 <sup>^</sup>	187	0.01
EUR	200,000	EssilorLuxottica SA, 0.50%, 05/06/2028	186	0.01
EUR	100,000	EssilorLuxottica SA, 0.75%, 27/11/2031	87	0.00
EUR	100,000	EssilorLuxottica SA, 2.87%, 05/03/2029	100	0.01
EUR	100,000	EssilorLuxottica SA, 3.00%, 05/03/2032	100	0.01
EUR	100,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	98	0.01
EUR	100,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	94	0.00
EUR	100,000	Gecina SA, 0.88%, 25/01/2033	84	0.00
EUR	200,000	Gecina SA, 0.88%, 30/06/2036 <sup>^</sup>	150	0.01
EUR	100,000	Gecina SA, 1.38%, 30/06/2027	97	0.00
EUR	200,000	Gecina SA, 1.38%, 26/01/2028	192	0.01
EUR	100,000	Gecina SA, 1.63%, 14/03/2030	94	0.00
EUR	100,000	Gecina SA, 1.63%, 29/05/2034	87	0.00
EUR	100,000	Gecina SA, 2.00%, 30/06/2032	92	0.00
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	86	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	103	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	91	0.00
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	178	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	93	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	99	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030	104	0.01
EUR	200,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	187	0.01
EUR	100,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	95	0.00
EUR	200,000	ICADE, 0.63%, 18/01/2031 <sup>^</sup>	167	0.01
EUR	100,000	ICADE, 1.50%, 13/09/2027	96	0.00
EUR	100,000	ICADE, 1.63%, 28/02/2028	95	0.00
EUR	100,000	ICADE, 1.75%, 10/06/2026	98	0.01
EUR	200,000	Imerys SA, 1.50%, 15/01/2027	194	0.01
EUR	100,000	Imerys SA, 1.88%, 31/03/2028	97	0.00
EUR	100,000	Imerys SA, 4.75%, 29/11/2029 <sup>^</sup>	105	0.01
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030 <sup>^</sup>	92	0.00
EUR	100,000	JCDecaux SE, 2.62%, 24/04/2028	99	0.01
EUR	100,000	JCDecaux SE, 5.00%, 11/01/2029	106	0.01
EUR	200,000	Kering SA, 0.75%, 13/05/2028	187	0.01
EUR	100,000	Kering SA, 1.25%, 10/05/2026	98	0.01
EUR	200,000	Kering SA, 1.50%, 05/04/2027	195	0.01
EUR	100,000	Kering SA, 1.88%, 05/05/2030	94	0.00
EUR	100,000	Kering SA, 3.37%, 11/03/2032	99	0.01
EUR	200,000	Kering SA, 3.37%, 27/02/2033 <sup>^</sup>	197	0.01
EUR	100,000	Kering SA, 3.62%, 05/09/2027	102	0.01
EUR	200,000	Kering SA, 3.62%, 05/09/2031	203	0.01
EUR	200,000	Kering SA, 3.62%, 21/11/2034	199	0.01
EUR	100,000	Kering SA, 3.62%, 11/03/2036	98	0.01
EUR	200,000	Kering SA, 3.87%, 05/09/2035	202	0.01
EUR	100,000	Klepierre SA, 0.63%, 01/07/2030	88	0.00
EUR	100,000	Klepierre SA, 0.88%, 17/02/2031	87	0.00
EUR	100,000	Klepierre SA, 1.25%, 29/09/2031	88	0.00
EUR	100,000	Klepierre SA, 1.38%, 16/02/2027 <sup>^</sup>	97	0.00
EUR	100,000	Klepierre SA, 1.63%, 13/12/2032	89	0.00
EUR	100,000	Klepierre SA, 1.88%, 19/02/2026	99	0.01
EUR	100,000	Klepierre SA, 2.00%, 12/05/2029	97	0.01
EUR	100,000	Klepierre SA, 3.87%, 23/09/2033 <sup>^</sup>	103	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 0.01%, 22/10/2029	176	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 0.25%, 12/02/2035 <sup>^</sup>	151	0.01
EUR	100,000	La Banque Postale Home Loan SFH SA, 0.50%, 30/01/2026	98	0.01
EUR	350,000	La Banque Postale Home Loan SFH SA, 0.63%, 23/06/2027	334	0.02
EUR	300,000	La Banque Postale Home Loan SFH SA, 1.63%, 12/05/2030	283	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 2.75%, 30/10/2030	199	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	100,000	La Banque Postale Home Loan SFH SA, 3.00%, 31/01/2031	101	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 3.12%, 19/02/2029	203	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 3.25%, 23/01/2030 <sup>^</sup>	204	0.01
EUR	100,000	La Banque Postale SA, 0.75%, 23/06/2031	83	0.00
EUR	100,000	La Banque Postale SA, 0.75%, 02/08/2032	93	0.00
EUR	100,000	La Banque Postale SA, 1.00%, 09/02/2028	96	0.00
EUR	100,000	La Banque Postale SA, 1.38%, 24/04/2029	92	0.00
EUR	100,000	La Banque Postale SA, 2.00%, 13/07/2028	95	0.00
EUR	300,000	La Banque Postale SA, 3.50%, 13/06/2030 <sup>^</sup>	304	0.02
EUR	200,000	La Banque Postale SA, 4.00%, 03/05/2028	206	0.01
EUR	100,000	La Banque Postale SA, 4.37%, 17/01/2030	104	0.01
EUR	100,000	La Banque Postale SA, 5.50%, 05/03/2034	105	0.01
EUR	100,000	La Poste SA, 0.00%, 18/07/2029	87	0.00
EUR	100,000	La Poste SA, 0.38%, 17/09/2027	94	0.00
EUR	100,000	La Poste SA, 0.63%, 21/10/2026	96	0.00
EUR	400,000	La Poste SA, 0.63%, 18/01/2036	294	0.02
EUR	100,000	La Poste SA, 1.00%, 17/09/2034	80	0.00
EUR	100,000	La Poste SA, 1.38%, 21/04/2032	88	0.00
EUR	200,000	La Poste SA, 2.62%, 14/09/2028	198	0.01
EUR	300,000	La Poste SA, 3.75%, 12/06/2030	309	0.02
EUR	200,000	La Poste SA, 4.00%, 12/06/2035	208	0.01
EUR	100,000	Legrand SA, 0.63%, 24/06/2028	93	0.00
EUR	200,000	Legrand SA, 0.75%, 20/05/2030	179	0.01
EUR	100,000	Legrand SA, 1.87%, 16/12/2027	98	0.01
EUR	100,000	Legrand SA, 1.88%, 06/07/2032	93	0.00
EUR	100,000	Legrand SA, 3.50%, 29/05/2029	102	0.01
EUR	100,000	Legrand SA, 3.50%, 26/06/2034	102	0.01
EUR	200,000	L'Oreal SA, 0.88%, 29/06/2026	195	0.01
EUR	300,000	L'Oreal SA, 2.87%, 19/05/2028	302	0.02
EUR	100,000	L'Oreal SA, 3.37%, 23/11/2029 <sup>^</sup>	103	0.01
EUR	100,000	Mercialys SA, 1.80%, 27/02/2026	98	0.01
EUR	100,000	Mercialys SA, 2.50%, 28/02/2029	98	0.01
EUR	100,000	Mercialys SA, 4.00%, 10/09/2031	101	0.01
EUR	100,000	Nerval SAS, 2.87%, 14/04/2032	94	0.00
EUR	100,000	Nerval SAS, 3.62%, 20/07/2028 <sup>^</sup>	101	0.01
EUR	200,000	Orange SA, 0.00%, 29/06/2026	192	0.01
EUR	300,000	Orange SA, 0.00%, 04/09/2026	287	0.02
EUR	100,000	Orange SA, 0.13%, 16/09/2029 <sup>^</sup>	88	0.00
EUR	200,000	Orange SA, 0.50%, 04/09/2032	165	0.01
EUR	200,000	Orange SA, 0.63%, 16/12/2033	160	0.01
EUR	200,000	Orange SA, 0.75%, 29/06/2034 <sup>^</sup>	160	0.01
EUR	100,000	Orange SA, 1.20%, 11/07/2034	83	0.00
EUR	100,000	Orange SA, 1.25%, 07/07/2027	97	0.00
EUR	200,000	Orange SA, 1.38%, 20/03/2028 <sup>^</sup>	192	0.01
EUR	100,000	Orange SA, 1.38% <sup>#</sup>	90	0.00
EUR	100,000	Orange SA, 1.38%, 16/01/2030	94	0.00
EUR	100,000	Orange SA, 1.38%, 04/09/2049	70	0.00
EUR	100,000	Orange SA, 1.63%, 07/04/2032	91	0.00
EUR	100,000	Orange SA, 1.75% <sup>#</sup>	93	0.00
EUR	200,000	Orange SA, 1.88%, 12/09/2030	189	0.01
EUR	100,000	Orange SA, 2.00%, 15/01/2029	97	0.00
EUR	100,000	Orange SA, 2.37%, 18/05/2032 <sup>^</sup>	96	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	100,000	Orange SA, 3.25%, 17/01/2035	99	0.01
EUR	100,000	Orange SA, 3.62%, 16/11/2031 <sup>^</sup>	104	0.01
EUR	100,000	Orange SA, 3.87%, 11/09/2035	105	0.01
EUR	100,000	Orange SA, 4.50% <sup>#</sup>	102	0.01
EUR	150,000	Orange SA, 5.00% <sup>#</sup>	154	0.01
EUR	100,000	Orange SA, 5.37% <sup>#</sup>	106	0.01
EUR	340,000	Orange SA, 8.12%, 28/01/2033	460	0.02
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 0.00%, 09/09/2027	185	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.63%, 08/07/2032	82	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.75%, 12/01/2034	80	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026	194	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.13%, 09/09/2049	58	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.88%, 23/10/2037	83	0.00
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 07/12/2031	306	0.02
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 30/04/2033	101	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 02/10/2036	199	0.01
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR, 3.75%, 04/07/2035	305	0.02
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.75%, 30/04/2044	197	0.01
EUR	100,000	SANEF SA, 1.88%, 16/03/2026	99	0.01
EUR	100,000	Sanofi SA, 0.88%, 21/03/2029	93	0.00
EUR	100,000	Sanofi SA, 1.00%, 21/03/2026	98	0.01
EUR	100,000	Sanofi SA, 1.13%, 05/04/2028	96	0.00
EUR	300,000	Sanofi SA, 1.25%, 06/04/2029	282	0.01
EUR	100,000	Sanofi SA, 1.25%, 21/03/2034	86	0.00
EUR	200,000	Sanofi SA, 1.38%, 21/03/2030	187	0.01
EUR	300,000	Sanofi SA, 1.50%, 01/04/2030	282	0.01
EUR	400,000	Sanofi SA, 1.75%, 10/09/2026	394	0.02
EUR	100,000	Sanofi SA, 1.88%, 21/03/2038	86	0.00
EUR	100,000	Schneider Electric SE, 0.25%, 11/03/2029	91	0.00
EUR	200,000	Schneider Electric SE, 1.00%, 09/04/2027	193	0.01
EUR	200,000	Schneider Electric SE, 1.38%, 21/06/2027	194	0.01
EUR	200,000	Schneider Electric SE, 1.50%, 15/01/2028	193	0.01
EUR	200,000	Schneider Electric SE, 3.00%, 03/09/2030	202	0.01
EUR	100,000	Schneider Electric SE, 3.12%, 13/10/2029	102	0.01
EUR	200,000	Schneider Electric SE, 3.25%, 12/06/2028	204	0.01
EUR	100,000	Schneider Electric SE, 3.25%, 10/10/2035	101	0.01
EUR	100,000	Schneider Electric SE, 3.37%, 13/04/2034	102	0.01
EUR	100,000	Schneider Electric SE, 3.37%, 03/09/2036 <sup>^</sup>	100	0.01
EUR	100,000	Schneider Electric SE, 3.50%, 09/11/2032 <sup>^</sup>	104	0.01
EUR	200,000	Schneider Electric SE, 3.50%, 12/06/2033 <sup>^</sup>	207	0.01
EUR	100,000	SCOR SE, 1.38%, 17/09/2051 <sup>^</sup>	85	0.00
EUR	100,000	SCOR SE, 3.62%, 27/05/2048	100	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028 <sup>^</sup>	93	0.00
EUR	100,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027 <sup>^</sup>	97	0.01
EUR	200,000	Societe Generale SA, 0.13%, 24/02/2026	194	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	200,000	Societe Generale SA, 0.13%, 18/02/2028	183	0.01
EUR	100,000	Societe Generale SA, 0.25%, 08/07/2027 <sup>^</sup>	93	0.00
EUR	200,000	Societe Generale SA, 0.50%, 12/06/2029	181	0.01
EUR	200,000	Societe Generale SA, 0.63%, 02/12/2027	190	0.01
EUR	400,000	Societe Generale SA, 0.75%, 25/01/2027 <sup>^</sup>	381	0.02
EUR	100,000	Societe Generale SA, 0.88%, 01/07/2026	97	0.01
EUR	300,000	Societe Generale SA, 0.88%, 22/09/2028 <sup>^</sup>	282	0.01
EUR	100,000	Societe Generale SA, 0.88%, 24/09/2029	89	0.00
EUR	200,000	Societe Generale SA, 1.13%, 30/06/2031 <sup>^</sup>	193	0.01
EUR	400,000	Societe Generale SA, 1.25%, 12/06/2030	354	0.02
EUR	100,000	Societe Generale SA, 1.38%, 13/01/2028	95	0.00
EUR	200,000	Societe Generale SA, 1.75%, 22/03/2029	187	0.01
EUR	100,000	Societe Generale SA, 2.12%, 27/09/2028	96	0.00
EUR	100,000	Societe Generale SA, 2.62%, 30/05/2029 <sup>^</sup>	99	0.01
EUR	500,000	Societe Generale SA, 3.62%, 13/11/2030	498	0.03
EUR	200,000	Societe Generale SA, 4.00%, 16/11/2027	205	0.01
EUR	200,000	Societe Generale SA, 4.12%, 02/06/2027	206	0.01
EUR	100,000	Societe Generale SA, 4.12%, 21/11/2028 <sup>^</sup>	104	0.01
EUR	200,000	Societe Generale SA, 4.25%, 28/09/2026 <sup>^</sup>	205	0.01
EUR	200,000	Societe Generale SA, 4.25%, 06/12/2030	205	0.01
EUR	200,000	Societe Generale SA, 4.25%, 16/11/2032	213	0.01
EUR	200,000	Societe Generale SA, 4.75%, 28/09/2029	209	0.01
EUR	100,000	Societe Generale SA, 4.87%, 21/11/2031	106	0.01
EUR	100,000	Societe Generale SA, 5.25%, 06/09/2032 <sup>^</sup>	104	0.01
EUR	200,000	Societe Generale SA, 5.62%, 02/06/2033	215	0.01
EUR	400,000	Societe Generale SFH SA, 0.01%, 02/12/2026	382	0.02
EUR	300,000	Societe Generale SFH SA, 0.01%, 11/02/2030	261	0.01
EUR	200,000	Societe Generale SFH SA, 0.13%, 02/02/2029 <sup>^</sup>	180	0.01
EUR	300,000	Societe Generale SFH SA, 0.13%, 18/07/2029	267	0.01
EUR	200,000	Societe Generale SFH SA, 0.50%, 28/01/2026	196	0.01
EUR	400,000	Societe Generale SFH SA, 0.75%, 29/01/2027	386	0.02
EUR	200,000	Societe Generale SFH SA, 0.75%, 18/10/2027	190	0.01
EUR	100,000	Societe Generale SFH SA, 0.75%, 19/01/2028	95	0.00
EUR	300,000	Societe Generale SFH SA, 1.38%, 05/05/2028	288	0.02
EUR	200,000	Societe Generale SFH SA, 1.75%, 05/05/2034	180	0.01
EUR	100,000	Societe Generale SFH SA, 3.12%, 24/02/2026	101	0.01
EUR	400,000	Societe Generale SFH SA, 3.12%, 24/02/2032 <sup>^</sup>	405	0.02
EUR	100,000	Societe Generale SFH SA, 3.37%, 31/07/2030	103	0.01
EUR	100,000	Societe Generale SFH SA, 3.62%, 31/07/2026	102	0.01
EUR	200,000	Sodexo SA, 1.00%, 17/07/2028	188	0.01
EUR	200,000	Sodexo SA, 1.00%, 27/04/2029	184	0.01
EUR	200,000	Sogecap SA, 4.12% <sup>#</sup>	201	0.01
EUR	100,000	Sogecap SA, 5.00%, 03/04/2045	102	0.01
EUR	100,000	Sogecap SA, 6.50%, 16/05/2044	112	0.01
EUR	100,000	Teleperformance SE, 0.25%, 26/11/2027	93	0.00
EUR	100,000	Teleperformance SE, 3.75%, 24/06/2029 <sup>^</sup>	101	0.01
EUR	100,000	Teleperformance SE, 5.75%, 22/11/2031 <sup>^</sup>	107	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	95	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	92	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027 <sup>^</sup>	97	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	91	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>France (30 June 2024: 5.97%) (continued)</b>				
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	87	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	96	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	93	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034 <sup>^</sup>	171	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049 <sup>^</sup>	63	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	91	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	89	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	81	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038	83	0.00
EUR	150,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026 <sup>^</sup>	149	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030 <sup>^</sup>	99	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.87% <sup>#</sup>	98	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	101	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	299	0.02
EUR	400,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030	415	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 7.25% <sup>#</sup>	109	0.01
EUR	100,000	Verallia SA, 1.88%, 10/11/2031 <sup>^</sup>	90	0.00
EUR	100,000	Verallia SA, 3.87%, 04/11/2032 <sup>^</sup>	99	0.01
EUR	100,000	Vinci SA, 0.00%, 27/11/2028	90	0.00
EUR	100,000	Vinci SA, 0.50%, 09/01/2032	83	0.00
EUR	200,000	Vinci SA, 1.63%, 18/01/2029	191	0.01
EUR	200,000	Vinci SA, 1.75%, 26/09/2030 <sup>^</sup>	187	0.01
EUR	300,000	Vinci SA, 3.37%, 17/10/2032	302	0.02
EUR	100,000	Wendel SE, 1.00%, 01/06/2031	87	0.00
EUR	100,000	Wendel SE, 2.50%, 09/02/2027	99	0.01
EUR	100,000	Wendel SE, 4.50%, 19/06/2030	105	0.01
EUR	100,000	Worldline SA, 0.88%, 30/06/2027	94	0.00
EUR	200,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	198	0.01
EUR	125,000	WPP Finance SA, 2.25%, 22/09/2026	124	0.01
EUR	100,000	WPP Finance SA, 4.12%, 30/05/2028	104	0.01
		<b>Total France</b>	<b>112,186</b>	<b>5.93</b>
<b>Germany (30 June 2024: 5.98%)</b>				
EUR	200,000	Aareal Bank AG, 0.01%, 08/07/2027	187	0.01
EUR	200,000	Aareal Bank AG, 0.01%, 01/02/2028	184	0.01
EUR	300,000	Aareal Bank AG, 0.13%, 01/02/2030	261	0.01
EUR	100,000	Aareal Bank AG, 0.25%, 23/11/2027	91	0.00
EUR	100,000	Aareal Bank AG, 0.38%, 15/07/2025	99	0.01
EUR	100,000	Aareal Bank AG, 0.50%, 07/04/2027	94	0.00
EUR	100,000	Aareal Bank AG, 0.75%, 18/04/2028	91	0.00
EUR	100,000	Aareal Bank AG, 2.37%, 14/09/2029	98	0.01
EUR	100,000	Aareal Bank AG, 2.87%, 10/05/2028	100	0.01
EUR	200,000	Aareal Bank AG, 3.12%, 13/02/2026	201	0.01
EUR	100,000	Aareal Bank AG, 5.87%, 29/05/2026	102	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	200,000	adidas AG, 0.00%, 05/10/2028 <sup>^</sup>	181	0.01
EUR	100,000	adidas AG, 3.12%, 21/11/2029	101	0.01
EUR	100,000	Albemarle New Holding GmbH, 1.62%, 25/11/2028 <sup>^</sup>	93	0.00
EUR	200,000	Allianz SE, 1.30%, 25/09/2049	181	0.01
EUR	200,000	Allianz SE, 2.12%, 08/07/2050	186	0.01
EUR	200,000	Allianz SE, 3.10%, 06/07/2047 <sup>^</sup>	200	0.01
EUR	200,000	Allianz SE, 4.25%, 05/07/2052	205	0.01
EUR	200,000	Allianz SE, 4.60%, 07/09/2038 <sup>^</sup>	208	0.01
EUR	100,000	Allianz SE, 4.85%, 26/07/2054	107	0.01
EUR	200,000	Allianz SE, 5.82%, 25/07/2053	226	0.01
EUR	100,000	Amprion GmbH, 3.62%, 21/05/2031	102	0.01
EUR	200,000	Amprion GmbH, 3.85%, 27/08/2039	201	0.01
EUR	200,000	Amprion GmbH, 4.00%, 21/05/2044	202	0.01
EUR	200,000	Amprion GmbH, 4.12%, 07/09/2034 <sup>^</sup>	210	0.01
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 28/10/2031	84	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 27/04/2033	81	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.37%, 13/09/2029	99	0.01
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 24/06/2032	101	0.01
EUR	200,000	Bausparkasse Schwaebisch Hall AG, 3.00%, 16/11/2033	203	0.01
EUR	50,000	Bayerische Landesbank, 0.05%, 30/04/2031	42	0.00
EUR	200,000	Bayerische Landesbank, 0.13%, 10/02/2028 <sup>^</sup>	183	0.01
EUR	100,000	Bayerische Landesbank, 0.20%, 20/05/2030	88	0.00
EUR	20,000	Bayerische Landesbank, 0.75%, 20/01/2026 <sup>^</sup>	20	0.00
EUR	200,000	Bayerische Landesbank, 0.75%, 05/02/2029	186	0.01
EUR	200,000	Bayerische Landesbank, 2.12%, 01/09/2031 <sup>^</sup>	193	0.01
EUR	200,000	Bayerische Landesbank, 2.50%, 28/06/2032	197	0.01
EUR	300,000	Bayerische Landesbank, 3.00%, 10/10/2031	300	0.02
EUR	200,000	Bayerische Landesbank, 3.12%, 19/10/2027	204	0.01
EUR	100,000	Bayerische Landesbank, 3.75%, 07/02/2029	103	0.01
EUR	100,000	Bayerische Landesbank, 3.75%, 14/02/2031	102	0.01
EUR	100,000	Bayerische Landesbank, 4.37%, 21/09/2028 <sup>^</sup>	105	0.01
EUR	100,000	Bayerische Landesbank, 7.00%, 05/01/2034	110	0.01
EUR	200,000	Bayerische Landesbodenkreditanstalt, 0.63%, 22/11/2027	190	0.01
EUR	200,000	Bayerische Landesbodenkreditanstalt, 2.62%, 25/09/2034	197	0.01
EUR	100,000	Bayerische Landesbodenkreditanstalt, 2.87%, 28/02/2031	102	0.01
EUR	200,000	Berlin Hyp AG, 0.01%, 24/01/2028	186	0.01
EUR	375,000	Berlin Hyp AG, 0.01%, 02/09/2030	323	0.02
EUR	100,000	Berlin Hyp AG, 0.13%, 18/01/2030	88	0.00
EUR	150,000	Berlin Hyp AG, 0.25%, 19/05/2033	122	0.01
EUR	300,000	Berlin Hyp AG, 0.38%, 25/01/2027	287	0.02
EUR	175,000	Berlin Hyp AG, 0.38%, 29/05/2029	159	0.01
EUR	200,000	Berlin Hyp AG, 0.50%, 05/11/2029	178	0.01
EUR	300,000	Berlin Hyp AG, 0.63%, 22/10/2025	295	0.02
EUR	100,000	Berlin Hyp AG, 0.75%, 26/02/2026	98	0.01
EUR	100,000	Berlin Hyp AG, 1.13%, 25/10/2027	95	0.00
EUR	200,000	Berlin Hyp AG, 2.87%, 24/05/2030	202	0.01
EUR	100,000	Berlin Hyp AG, 3.00%, 11/05/2026	101	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	100,000	Berlin Hyp AG, 3.00%, 25/10/2027	101	0.01
EUR	100,000	Berlin Hyp AG, 3.00%, 10/01/2033 <sup>^</sup>	102	0.01
EUR	300,000	Berlin Hyp AG, 3.37%, 07/03/2028	308	0.02
EUR	200,000	Berlin Hyp AG, 3.37%, 23/08/2028	206	0.01
EUR	100,000	Clearstream Banking AG, 0.00%, 01/12/2025	98	0.01
EUR	523,000	Commerzbank AG, 0.01%, 11/03/2030	456	0.02
EUR	300,000	Commerzbank AG, 0.25%, 12/01/2032	252	0.01
EUR	125,000	Commerzbank AG, 0.38%, 01/09/2027	118	0.01
EUR	100,000	Commerzbank AG, 0.50%, 04/12/2026 <sup>^</sup>	96	0.00
EUR	500,000	Commerzbank AG, 0.50%, 15/03/2027	480	0.03
EUR	225,000	Commerzbank AG, 0.63%, 24/08/2027 <sup>^</sup>	215	0.01
EUR	100,000	Commerzbank AG, 0.88%, 22/01/2027 <sup>^</sup>	96	0.00
EUR	200,000	Commerzbank AG, 0.88%, 18/04/2028	190	0.01
EUR	200,000	Commerzbank AG, 1.00%, 04/03/2026	196	0.01
EUR	100,000	Commerzbank AG, 1.13%, 22/06/2026	98	0.01
EUR	200,000	Commerzbank AG, 1.25%, 09/01/2034	175	0.01
EUR	100,000	Commerzbank AG, 1.38%, 29/12/2031 <sup>^</sup>	96	0.00
EUR	100,000	Commerzbank AG, 1.50%, 28/08/2028 <sup>^</sup>	95	0.00
EUR	200,000	Commerzbank AG, 2.87%, 28/04/2026	201	0.01
EUR	300,000	Commerzbank AG, 3.00%, 14/09/2027	301	0.02
EUR	400,000	Commerzbank AG, 3.12%, 20/04/2029	408	0.02
EUR	200,000	Commerzbank AG, 3.12%, 13/06/2033	205	0.01
EUR	100,000	Commerzbank AG, 3.87%, 15/10/2035	99	0.01
EUR	200,000	Commerzbank AG, 4.00%, 23/03/2026 <sup>^</sup>	202	0.01
EUR	100,000	Commerzbank AG, 4.00%, 30/03/2027 <sup>^</sup>	102	0.01
EUR	100,000	Commerzbank AG, 4.12%, 20/02/2037	99	0.01
EUR	400,000	Commerzbank AG, 4.62%, 17/01/2031	420	0.02
EUR	200,000	Commerzbank AG, 4.87%, 16/10/2034	207	0.01
EUR	200,000	Commerzbank AG, 5.25%, 25/03/2029 <sup>^</sup>	212	0.01
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032 <sup>^</sup>	107	0.01
EUR	100,000	Commerzbank AG, 6.75%, 05/10/2033	109	0.01
EUR	200,000	Continental AG, 2.50%, 27/08/2026 <sup>^</sup>	199	0.01
EUR	100,000	Continental AG, 3.50%, 01/10/2029 <sup>^</sup>	101	0.01
EUR	100,000	Continental AG, 3.62%, 30/11/2027	102	0.01
EUR	200,000	Continental AG, 4.00%, 01/06/2028	207	0.01
EUR	86,000	Covestro AG, 0.88%, 03/02/2026	85	0.00
EUR	126,000	Covestro AG, 1.38%, 12/06/2030	115	0.01
EUR	100,000	Covestro AG, 4.75%, 15/11/2028	106	0.01
EUR	100,000	DekaBank Deutsche Girozentrale, 4.12%, 03/08/2028	104	0.01
EUR	200,000	Deutsche Bahn Finance GmbH, 0.35%, 29/09/2031	170	0.01
EUR	300,000	Deutsche Bahn Finance GmbH, 0.38%, 23/06/2029	270	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 0.63%, 15/04/2036 <sup>^</sup>	77	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 0.75%, 16/07/2035	79	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 0.88%, 11/07/2031	89	0.00
EUR	200,000	Deutsche Bahn Finance GmbH, 1.00%, 17/12/2027	192	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 1.13%, 29/05/2051	60	0.00
EUR	200,000	Deutsche Bahn Finance GmbH, 1.38%, 28/03/2031	184	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	200,000	Deutsche Bahn Finance GmbH, 1.38%, 03/03/2034	174	0.01
EUR	50,000	Deutsche Bahn Finance GmbH, 1.38%, 16/04/2040	38	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 1.62%, 06/11/2030	94	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 1.87%, 24/05/2030	143	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 3.25%, 19/05/2033	102	0.01
EUR	440,000	Deutsche Bahn Finance GmbH, 3.37%, 29/01/2038 <sup>^</sup>	444	0.02
EUR	200,000	Deutsche Bahn Finance GmbH, 3.50%, 20/09/2027	205	0.01
EUR	150,000	Deutsche Bahn Finance GmbH, 3.62%, 18/12/2037	156	0.01
EUR	25,000	Deutsche Bahn Finance GmbH, 3.87%, 13/10/2042	26	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 4.00%, 23/11/2043	107	0.01
EUR	300,000	Deutsche Bank AG, 0.13%, 21/01/2030	264	0.01
EUR	200,000	Deutsche Bank AG, 0.25%, 31/08/2028	184	0.01
EUR	100,000	Deutsche Bank AG, 0.75%, 17/02/2027	97	0.01
EUR	200,000	Deutsche Bank AG, 1.38%, 17/02/2032	176	0.01
EUR	200,000	Deutsche Bank AG, 1.63%, 20/01/2027	194	0.01
EUR	100,000	Deutsche Bank AG, 1.75%, 17/01/2028	96	0.00
EUR	300,000	Deutsche Bank AG, 1.75%, 19/11/2030	276	0.01
EUR	600,000	Deutsche Bank AG, 1.87%, 23/02/2028	584	0.03
EUR	100,000	Deutsche Bank AG, 2.50%, 20/09/2032	98	0.01
EUR	200,000	Deutsche Bank AG, 2.62%, 12/02/2026	199	0.01
EUR	200,000	Deutsche Bank AG, 3.00%, 28/03/2028	203	0.01
EUR	100,000	Deutsche Bank AG, 3.12%, 19/10/2026	101	0.01
EUR	200,000	Deutsche Bank AG, 3.12%, 19/05/2033	205	0.01
EUR	200,000	Deutsche Bank AG, 3.25%, 24/05/2028	200	0.01
EUR	300,000	Deutsche Bank AG, 3.37%, 13/03/2029	308	0.02
EUR	300,000	Deutsche Bank AG, 3.75%, 15/01/2030	307	0.02
EUR	100,000	Deutsche Bank AG, 4.00%, 29/11/2027	104	0.01
EUR	300,000	Deutsche Bank AG, 4.00%, 24/06/2032	300	0.02
EUR	100,000	Deutsche Bank AG, 4.12%, 04/04/2030	102	0.01
EUR	100,000	Deutsche Bank AG, 4.50%, 19/05/2026	102	0.01
EUR	300,000	Deutsche Bank AG, 4.50%, 12/07/2035	310	0.02
EUR	300,000	Deutsche Bank AG, 5.00%, 05/09/2030 <sup>^</sup>	319	0.02
EUR	100,000	Deutsche Bank AG, 5.62%, 19/05/2031	102	0.01
EUR	100,000	Deutsche Boerse AG, 0.00%, 22/02/2026	97	0.01
EUR	100,000	Deutsche Boerse AG, 0.13%, 22/02/2031 <sup>^</sup>	85	0.00
EUR	200,000	Deutsche Boerse AG, 1.13%, 26/03/2028	192	0.01
EUR	100,000	Deutsche Boerse AG, 1.25%, 16/06/2047 <sup>^</sup>	95	0.00
EUR	50,000	Deutsche Boerse AG, 1.62%, 08/10/2025 <sup>^</sup>	50	0.00
EUR	100,000	Deutsche Boerse AG, 2.00%, 23/06/2048	95	0.00
EUR	100,000	Deutsche Boerse AG, 3.75%, 28/09/2029	104	0.01
EUR	100,000	Deutsche Boerse AG, 3.87%, 28/09/2026	102	0.01
EUR	200,000	Deutsche Boerse AG, 3.87%, 28/09/2033	210	0.01
EUR	25,000	Deutsche Kreditbank AG, 0.01%, 23/02/2026	24	0.00
EUR	100,000	Deutsche Kreditbank AG, 0.01%, 07/11/2029	88	0.00
EUR	100,000	Deutsche Kreditbank AG, 0.50%, 19/03/2027	96	0.00
EUR	100,000	Deutsche Kreditbank AG, 0.88%, 02/10/2028	94	0.00
EUR	200,000	Deutsche Kreditbank AG, 2.87%, 21/03/2036	199	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	200,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	199	0.01
EUR	100,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029 <sup>^</sup>	102	0.01
EUR	300,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028 <sup>^</sup>	305	0.02
EUR	200,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030	207	0.01
EUR	100,000	Deutsche Pfandbriefbank AG, 0.01%, 25/08/2026	96	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	190	0.01
EUR	400,000	Deutsche Pfandbriefbank AG, 0.10%, 21/01/2028	368	0.02
EUR	100,000	Deutsche Pfandbriefbank AG, 0.25%, 27/10/2025 <sup>^</sup>	97	0.01
EUR	100,000	Deutsche Pfandbriefbank AG, 0.63%, 30/08/2027	95	0.00
EUR	300,000	Deutsche Pfandbriefbank AG, 1.00%, 13/04/2026 <sup>^</sup>	293	0.02
EUR	100,000	Deutsche Pfandbriefbank AG, 1.75%, 01/03/2027	98	0.01
EUR	100,000	Deutsche Pfandbriefbank AG, 2.37%, 29/05/2028	99	0.01
EUR	100,000	Deutsche Pfandbriefbank AG, 3.62%, 28/10/2027	103	0.01
EUR	200,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	200	0.01
EUR	200,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	205	0.01
EUR	100,000	Deutsche Post AG, 0.38%, 20/05/2026	97	0.01
EUR	50,000	Deutsche Post AG, 0.75%, 20/05/2029	47	0.00
EUR	25,000	Deutsche Post AG, 1.00%, 13/12/2027	24	0.00
EUR	150,000	Deutsche Post AG, 1.00%, 20/05/2032 <sup>^</sup>	137	0.01
EUR	100,000	Deutsche Post AG, 1.62%, 05/12/2028	97	0.00
EUR	100,000	Deutsche Post AG, 3.37%, 03/07/2033 <sup>^</sup>	103	0.01
EUR	200,000	Deutsche Post AG, 3.50%, 25/03/2036	202	0.01
EUR	200,000	Deutsche Telekom AG, 0.88%, 25/03/2026	196	0.01
EUR	200,000	Deutsche Telekom AG, 1.38%, 05/07/2034	174	0.01
EUR	100,000	Deutsche Telekom AG, 1.75%, 25/03/2031	94	0.00
EUR	200,000	Deutsche Telekom AG, 1.75%, 09/12/2049 <sup>^</sup>	143	0.01
EUR	200,000	Deutsche Telekom AG, 3.25%, 04/06/2035 <sup>^</sup>	201	0.01
EUR	100,000	Deutsche Telekom AG, 3.25%, 20/03/2036	100	0.01
EUR	100,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	69	0.00
EUR	100,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	92	0.00
EUR	200,000	DZ HYP AG, 0.01%, 26/10/2026	191	0.01
EUR	125,000	DZ HYP AG, 0.01%, 12/11/2027	116	0.01
EUR	200,000	DZ HYP AG, 0.01%, 23/06/2028	183	0.01
EUR	200,000	DZ HYP AG, 0.01%, 27/10/2028	181	0.01
EUR	169,000	DZ HYP AG, 0.01%, 20/04/2029 <sup>^</sup>	151	0.01
EUR	200,000	DZ HYP AG, 0.01%, 29/03/2030 <sup>^</sup>	174	0.01
EUR	200,000	DZ HYP AG, 0.01%, 15/11/2030	171	0.01
EUR	200,000	DZ HYP AG, 0.05%, 29/06/2029	178	0.01
EUR	100,000	DZ HYP AG, 0.10%, 31/08/2026	96	0.00
EUR	100,000	DZ HYP AG, 0.38%, 31/03/2026	97	0.00
EUR	100,000	DZ HYP AG, 0.38%, 10/11/2034	79	0.00
EUR	200,000	DZ HYP AG, 0.50%, 13/11/2025	197	0.01
EUR	200,000	DZ HYP AG, 0.50%, 30/09/2026	193	0.01
EUR	100,000	DZ HYP AG, 0.50%, 01/04/2027	96	0.00
EUR	100,000	DZ HYP AG, 0.75%, 30/06/2027 <sup>^</sup>	96	0.00
EUR	600,000	DZ HYP AG, 0.75%, 21/11/2029	549	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	200,000	DZ HYP AG, 0.88%, 18/01/2030 <sup>^</sup>	183	0.01
EUR	100,000	DZ HYP AG, 1.63%, 30/05/2031	94	0.00
EUR	200,000	DZ HYP AG, 2.62%, 30/04/2031	199	0.01
EUR	25,000	DZ HYP AG, 3.00%, 16/01/2026	25	0.00
EUR	200,000	DZ HYP AG, 3.00%, 30/11/2032	203	0.01
EUR	200,000	DZ HYP AG, 3.12%, 20/09/2028	204	0.01
EUR	100,000	DZ HYP AG, 3.25%, 31/05/2033	103	0.01
EUR	175,000	DZ HYP AG, 3.37%, 31/01/2028	180	0.01
EUR	200,000	E.ON SE, 0.35%, 28/02/2030	176	0.01
EUR	250,000	E.ON SE, 0.38%, 29/09/2027	236	0.01
EUR	150,000	E.ON SE, 0.60%, 01/10/2032	125	0.01
EUR	100,000	E.ON SE, 0.88%, 20/08/2031	87	0.00
EUR	200,000	E.ON SE, 0.88%, 18/10/2034	161	0.01
EUR	100,000	E.ON SE, 1.00%, 07/10/2025	99	0.01
EUR	175,000	E.ON SE, 1.63%, 29/03/2031	160	0.01
EUR	100,000	E.ON SE, 3.12%, 05/03/2030	100	0.01
EUR	225,000	E.ON SE, 3.37%, 15/01/2031	228	0.01
EUR	200,000	E.ON SE, 3.75%, 01/03/2029	207	0.01
EUR	300,000	E.ON SE, 3.75%, 15/01/2036	303	0.02
EUR	375,000	E.ON SE, 3.87%, 12/01/2035	385	0.02
EUR	300,000	E.ON SE, 4.00%, 29/08/2033	313	0.02
EUR	275,000	E.ON SE, 4.12%, 25/03/2044	279	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.38%, 31/08/2081	92	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.62%, 05/08/2079	95	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.87%, 29/06/2080	98	0.01
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG, 5.25%, 23/01/2084	210	0.01
EUR	50,000	e-netz Suedhessen AG, 6.12%, 23/04/2041	61	0.00
EUR	300,000	Eurogrid GmbH, 1.11%, 15/05/2032	257	0.01
EUR	500,000	Eurogrid GmbH, 3.07%, 18/10/2027	503	0.03
EUR	200,000	Eurogrid GmbH, 3.28%, 05/09/2031	200	0.01
EUR	200,000	Eurogrid GmbH, 3.60%, 01/02/2029 <sup>^</sup>	204	0.01
EUR	200,000	Eurogrid GmbH, 3.72%, 27/04/2030	205	0.01
EUR	200,000	Eurogrid GmbH, 3.73%, 18/10/2035	202	0.01
EUR	200,000	Eurogrid GmbH, 3.91%, 01/02/2034	207	0.01
EUR	200,000	Evonik Industries AG, 2.25%, 25/09/2027	197	0.01
EUR	100,000	FMS Wertmanagement, 0.38%, 29/04/2030	90	0.00
EUR	100,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	98	0.01
EUR	100,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	92	0.00
EUR	100,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	91	0.00
EUR	100,000	Fresenius Medical Care AG, 3.87%, 20/09/2027 <sup>^</sup>	103	0.01
EUR	200,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028 <sup>^</sup>	189	0.01
EUR	75,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030	74	0.00
EUR	200,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	204	0.01
EUR	200,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	219	0.01
EUR	100,000	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	97	0.01
EUR	200,000	Hamburg Commercial Bank AG, 2.00%, 20/07/2027	196	0.01
EUR	200,000	Hamburg Commercial Bank AG, 3.37%, 01/02/2028	204	0.01
EUR	250,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029	264	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	100,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	104	0.01
EUR	100,000	Hamburger Hochbahn AG, 0.13%, 24/02/2031	84	0.00
EUR	200,000	Hannover Rueck SE, 1.13%, 18/04/2028	191	0.01
EUR	100,000	Hannover Rueck SE, 1.13%, 09/10/2039	90	0.00
EUR	200,000	Hannover Rueck SE, 1.75%, 08/10/2040 <sup>*</sup>	182	0.01
EUR	100,000	Hannover Rueck SE, 5.87%, 26/08/2043	113	0.01
EUR	100,000	Heidelberg Materials AG, 3.75%, 31/05/2032 <sup>^</sup>	102	0.01
EUR	200,000	Heidelberg Materials AG, 3.95%, 19/07/2034 <sup>^</sup>	205	0.01
EUR	100,000	Henkel AG & Co KGaA, 0.50%, 17/11/2032	84	0.00
EUR	100,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027	100	0.01
EUR	100,000	HOCHTIEF AG, 0.50%, 03/09/2027	94	0.00
EUR	75,000	HOCHTIEF AG, 0.63%, 26/04/2029 <sup>^</sup>	68	0.00
EUR	100,000	HOCHTIEF AG, 4.25%, 31/05/2030 <sup>^</sup>	104	0.01
EUR	200,000	HOWOGE Wohnungsbaugesellschaft mbH, 0.63%, 01/11/2028	182	0.01
EUR	100,000	HOWOGE Wohnungsbaugesellschaft mbH, 1.13%, 01/11/2033	81	0.00
EUR	200,000	Infineon Technologies AG, 1.13%, 24/06/2026	195	0.01
EUR	100,000	Infineon Technologies AG, 1.63%, 24/06/2029	94	0.00
EUR	100,000	Infineon Technologies AG, 2.00%, 24/06/2032 <sup>^</sup>	91	0.00
EUR	200,000	Infineon Technologies AG, 3.37%, 26/02/2027	202	0.01
EUR	100,000	Infineon Technologies AG, 3.62% <sup>#</sup>	99	0.01
EUR	500,000	ING-DiBa AG, 0.01%, 07/10/2028	455	0.02
EUR	300,000	ING-DiBa AG, 0.13%, 23/05/2027	284	0.01
EUR	200,000	ING-DiBa AG, 0.63%, 25/02/2029	185	0.01
EUR	300,000	ING-DiBa AG, 2.37%, 13/09/2030	295	0.02
EUR	500,000	ING-DiBa AG, 3.25%, 15/02/2028	512	0.03
EUR	100,000	K+S AG, 4.25%, 19/06/2029 <sup>^</sup>	102	0.01
EUR	100,000	Knorr-Bremse AG, 3.00%, 30/09/2029	100	0.01
EUR	100,000	Knorr-Bremse AG, 3.25%, 30/09/2032 <sup>^</sup>	101	0.01
EUR	2,000,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2028	1,838	0.10
EUR	1,350,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2029	1,215	0.06
EUR	1,700,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2031	1,441	0.08
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau, 0.01%, 05/05/2027	1,140	0.06
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 0.50%, 28/09/2026	194	0.01
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 07/06/2032	1,198	0.06
EUR	1,473,000	Kreditanstalt fuer Wiederaufbau, 2.00%, 15/11/2029	1,445	0.08
EUR	900,000	Kreditanstalt fuer Wiederaufbau, 2.37%, 04/10/2029 <sup>^</sup>	899	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/05/2030	1,014	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 14/02/2033 <sup>^</sup>	1,012	0.05
EUR	550,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 31/03/2032	562	0.03
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 3.25%, 24/03/2031 <sup>^</sup>	418	0.02
EUR	50,000	Landesbank Baden-Wuerttemberg, 0.01%, 17/06/2026	48	0.00
EUR	150,000	Landesbank Baden-Wuerttemberg, 0.01%, 16/07/2027	141	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.01%, 18/09/2028	183	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.25%, 21/07/2028	181	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 14/01/2026	98	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.38%, 29/07/2026	193	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.38%, 18/02/2027	189	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 30/09/2027	93	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 07/05/2029	89	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 21/02/2031	83	0.00
EUR	400,000	Landesbank Baden-Wuerttemberg, 1.75%, 28/02/2028	391	0.02
EUR	200,000	Landesbank Baden-Wuerttemberg, 2.37%, 26/02/2027	200	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.37%, 31/10/2028	100	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 2.75%, 12/03/2031	201	0.01
EUR	400,000	Landesbank Baden-Wuerttemberg, 2.87%, 23/03/2026	402	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.00%, 26/09/2031	102	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 3.12%, 13/11/2029	205	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/09/2027 <sup>^</sup>	102	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 19/07/2027	188	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.13%, 22/01/2030	88	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.38%, 04/06/2029	177	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.50%, 16/01/2026	196	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.50%, 19/01/2037 <sup>^</sup>	74	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.63%, 12/01/2027	193	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 0.88%, 20/03/2028 <sup>^</sup>	285	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 2.87%, 06/02/2034	302	0.02
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 3.37%, 20/01/2028	308	0.02
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 4.00%, 04/02/2030	310	0.02
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 4.50%, 15/09/2032	101	0.01
EUR	360,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.01%, 20/01/2031	310	0.02
EUR	500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.38%, 13/04/2026	488	0.03
EUR	250,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.75%, 16/03/2032	221	0.01
EUR	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 2.70%, 18/01/2027	101	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	400,000	Landwirtschaftliche Rentenbank, 0.00%, 28/09/2026	385	0.02
EUR	350,000	Landwirtschaftliche Rentenbank, 0.00%, 22/09/2027 <sup>^</sup>	329	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 0.00%, 19/07/2028	184	0.01
EUR	275,000	Landwirtschaftliche Rentenbank, 0.00%, 13/12/2028 <sup>^</sup>	250	0.01
EUR	100,000	Landwirtschaftliche Rentenbank, 0.00%, 27/11/2029	89	0.00
EUR	250,000	Landwirtschaftliche Rentenbank, 0.00%, 30/06/2031	212	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.01%, 26/11/2040	249	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.05%, 18/12/2029	355	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 0.05%, 31/01/2031	172	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.10%, 08/03/2027	382	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 0.38%, 16/03/2026 <sup>^</sup>	195	0.01
EUR	450,000	Landwirtschaftliche Rentenbank, 0.38%, 14/02/2028	423	0.02
EUR	300,000	Landwirtschaftliche Rentenbank, 0.50%, 28/02/2029	277	0.01
EUR	200,000	Landwirtschaftliche Rentenbank, 0.63%, 18/05/2027	192	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.63%, 20/02/2030 <sup>^</sup>	364	0.02
EUR	100,000	Landwirtschaftliche Rentenbank, 0.63%, 31/10/2036	78	0.00
EUR	299,000	Landwirtschaftliche Rentenbank, 1.90%, 12/07/2032 <sup>^</sup>	284	0.01
EUR	380,000	Landwirtschaftliche Rentenbank, 2.75%, 16/02/2032 <sup>^</sup>	383	0.02
EUR	500,000	Landwirtschaftliche Rentenbank, 2.87%, 09/07/2031	508	0.03
EUR	400,000	Landwirtschaftliche Rentenbank, 3.25%, 06/09/2030	415	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 3.25%, 26/09/2033	209	0.01
EUR	100,000	LEG Immobilien SE, 0.38%, 17/01/2026	97	0.01
EUR	100,000	LEG Immobilien SE, 0.75%, 30/06/2031	84	0.00
EUR	200,000	LEG Immobilien SE, 0.88%, 17/01/2029 <sup>^</sup>	182	0.01
EUR	100,000	LEG Immobilien SE, 0.88%, 30/03/2033	80	0.00
EUR	100,000	LEG Immobilien SE, 1.50%, 17/01/2034	84	0.00
EUR	100,000	LEG Immobilien SE, 1.62%, 28/11/2034	83	0.00
EUR	200,000	LFA Foerderbank Bayern, 0.75%, 13/03/2026	196	0.01
EUR	490,000	LFA Foerderbank Bayern, 0.75%, 01/04/2031	438	0.02
EUR	150,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	134	0.01
EUR	350,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	308	0.02
EUR	250,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033 <sup>^</sup>	206	0.01
EUR	200,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027 <sup>^</sup>	190	0.01
EUR	100,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	88	0.00
EUR	150,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034	123	0.01
EUR	125,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	120	0.01
EUR	200,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	188	0.01
EUR	100,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	94	0.00
EUR	225,000	Mercedes-Benz Group AG, 2.12%, 03/07/2037	196	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	125,000	Mercedes-Benz Group AG, 2.37%, 22/05/2030	121	0.01
EUR	100,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	95	0.00
EUR	100,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	88	0.00
EUR	100,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	99	0.01
EUR	200,000	Merck Financial Services GmbH, 2.37%, 15/06/2030 <sup>^</sup>	195	0.01
EUR	100,000	Merck KGaA, 1.63%, 09/09/2080	97	0.01
EUR	100,000	Merck KGaA, 2.87%, 25/06/2079 <sup>^</sup>	97	0.00
EUR	100,000	Merck KGaA, 3.87%, 27/08/2054	101	0.01
EUR	100,000	METRO AG, 4.62%, 07/03/2029 <sup>^</sup>	105	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 0.01%, 19/10/2039 <sup>^</sup>	64	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.01%, 02/11/2040	62	0.00
EUR	200,000	Muenchener Hypothekenbank eG, 0.13%, 01/02/2029	182	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 0.13%, 05/09/2035	75	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.25%, 02/05/2036 <sup>^</sup>	74	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029 <sup>^</sup>	89	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	96	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.63%, 23/10/2026	97	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 0.63%, 07/05/2027	144	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 0.63%, 10/11/2027	95	0.00
EUR	75,000	Muenchener Hypothekenbank eG, 1.00%, 18/04/2039 <sup>^</sup>	57	0.00
EUR	400,000	Muenchener Hypothekenbank eG, 1.25%, 14/02/2030	375	0.02
EUR	200,000	Muenchener Hypothekenbank eG, 1.87%, 25/08/2032	188	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 2.50%, 04/07/2028	200	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 3.00%, 04/08/2027	203	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 3.00%, 14/08/2030	204	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 3.00%, 01/02/2034	102	0.01
EUR	300,000	Muenchener Hypothekenbank eG, 3.12%, 14/08/2029	307	0.02
EUR	100,000	Muenchener Hypothekenbank eG, 3.25%, 23/11/2028	103	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.25%, 28/10/2026	192	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.50%, 29/06/2026	194	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.63%, 18/01/2027	193	0.01
EUR	300,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 05/03/2029	278	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 13/01/2031	101	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 3.12%, 20/02/2026	201	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 4.87%, 11/07/2028	213	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 5.62%, 23/08/2034	103	0.01
EUR	200,000	NRW Bank, 0.00%, 14/05/2029	179	0.01
EUR	300,000	NRW Bank, 0.00%, 18/02/2030	263	0.01
EUR	760,000	NRW Bank, 0.00%, 23/09/2030	655	0.03
EUR	200,000	NRW Bank, 0.00%, 03/02/2031	170	0.01
EUR	550,000	NRW Bank, 0.10%, 09/07/2035	413	0.02
EUR	300,000	NRW Bank, 0.13%, 12/04/2027	285	0.01
EUR	500,000	NRW Bank, 0.25%, 16/03/2027	478	0.03
EUR	200,000	NRW Bank, 0.25%, 26/01/2032	169	0.01
EUR	200,000	NRW Bank, 0.38%, 16/05/2029	182	0.01
EUR	100,000	NRW Bank, 0.50%, 11/05/2026	98	0.01
EUR	200,000	NRW Bank, 0.50%, 17/06/2041	132	0.01
EUR	100,000	NRW Bank, 0.63%, 11/02/2026	98	0.01
EUR	450,000	NRW Bank, 0.63%, 23/02/2027	434	0.02
EUR	200,000	NRW Bank, 0.88%, 10/11/2025 <sup>^</sup>	197	0.01
EUR	80,000	NRW Bank, 1.20%, 28/03/2039	63	0.00
EUR	354,000	NRW Bank, 1.63%, 03/08/2032	328	0.02
EUR	400,000	NRW Bank, 2.37%, 22/10/2027	400	0.02
EUR	100,000	NRW Bank, 2.62%, 06/02/2029	100	0.01
EUR	500,000	NRW Bank, 2.75%, 15/05/2031 <sup>^</sup>	503	0.03
EUR	200,000	NRW Bank, 2.87%, 05/04/2033	202	0.01
EUR	100,000	NRW Bank, 2.87%, 25/07/2034 <sup>^</sup>	100	0.01
EUR	200,000	NRW Bank, 3.00%, 31/05/2030 <sup>^</sup>	204	0.01
EUR	200,000	RWE AG, 0.50%, 26/11/2028	183	0.01
EUR	100,000	RWE AG, 0.63%, 11/06/2031	85	0.00
EUR	225,000	RWE AG, 1.00%, 26/11/2033	182	0.01
EUR	350,000	RWE AG, 2.12%, 24/05/2026	347	0.02
EUR	400,000	RWE AG, 2.75%, 24/05/2030 <sup>^</sup>	394	0.02
EUR	150,000	RWE AG, 3.62%, 13/02/2029 <sup>^</sup>	154	0.01
EUR	200,000	RWE AG, 3.62%, 10/01/2032	204	0.01
EUR	100,000	RWE AG, 4.12%, 13/02/2035	103	0.01
EUR	100,000	Santander Consumer Bank AG, 0.05%, 14/02/2030	88	0.00
EUR	100,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	103	0.01
EUR	200,000	SAP SE, 0.13%, 18/05/2026	194	0.01
EUR	200,000	SAP SE, 0.38%, 18/05/2029 <sup>^</sup>	183	0.01
EUR	100,000	SAP SE, 1.25%, 10/03/2028	96	0.00
EUR	100,000	SAP SE, 1.38%, 13/03/2030	94	0.00
EUR	100,000	SAP SE, 1.62%, 10/03/2031	94	0.00
EUR	150,000	SAP SE, 1.75%, 22/02/2027	149	0.01
EUR	100,000	TAG Immobilien AG, 4.25%, 04/03/2030	102	0.01
EUR	200,000	Talanx AG, 1.75%, 01/12/2042	174	0.01
EUR	100,000	Talanx AG, 2.25%, 05/12/2047	97	0.00
EUR	100,000	Talanx AG, 4.00%, 25/10/2029	105	0.01
EUR	400,000	UniCredit Bank GmbH, 0.01%, 15/09/2028	364	0.02
EUR	350,000	UniCredit Bank GmbH, 0.01%, 24/06/2030	303	0.02
EUR	300,000	UniCredit Bank GmbH, 0.25%, 15/01/2032	253	0.01
EUR	200,000	UniCredit Bank GmbH, 0.38%, 17/01/2033	165	0.01
EUR	500,000	UniCredit Bank GmbH, 0.50%, 23/02/2027	479	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Germany (30 June 2024: 5.98%) (continued)</b>				
EUR	163,000	UniCredit Bank GmbH, 0.85%, 22/05/2034 <sup>^</sup>	135	0.01
EUR	100,000	UniCredit Bank GmbH, 0.88%, 11/01/2029	93	0.00
EUR	200,000	UniCredit Bank GmbH, 1.38%, 07/06/2027	195	0.01
EUR	100,000	UniCredit Bank GmbH, 2.75%, 27/02/2026	100	0.01
EUR	300,000	UniCredit Bank GmbH, 3.00%, 13/07/2026	302	0.02
EUR	100,000	Vonovia SE, 0.00%, 01/12/2025	97	0.01
EUR	300,000	Vonovia SE, 0.25%, 01/09/2028	272	0.01
EUR	100,000	Vonovia SE, 0.38%, 16/06/2027	94	0.00
EUR	100,000	Vonovia SE, 0.50%, 14/09/2029	89	0.00
EUR	100,000	Vonovia SE, 0.63%, 09/07/2026 <sup>^</sup>	97	0.01
EUR	200,000	Vonovia SE, 0.63%, 14/12/2029	176	0.01
EUR	100,000	Vonovia SE, 0.63%, 24/03/2031	84	0.00
EUR	100,000	Vonovia SE, 0.75%, 01/09/2032	81	0.00
EUR	300,000	Vonovia SE, 1.00%, 09/07/2030 <sup>^</sup>	265	0.01
EUR	100,000	Vonovia SE, 1.00%, 16/06/2033	80	0.00
EUR	100,000	Vonovia SE, 1.00%, 28/01/2041	63	0.00
EUR	100,000	Vonovia SE, 1.50%, 22/03/2026	98	0.01
EUR	100,000	Vonovia SE, 1.50%, 10/06/2026	98	0.01
EUR	100,000	Vonovia SE, 1.50%, 14/01/2028	96	0.00
EUR	100,000	Vonovia SE, 1.50%, 14/06/2041	68	0.00
EUR	100,000	Vonovia SE, 1.63%, 07/10/2039	72	0.00
EUR	100,000	Vonovia SE, 1.63%, 01/09/2051	60	0.00
EUR	200,000	Vonovia SE, 1.87%, 28/06/2028	193	0.01
EUR	300,000	Vonovia SE, 2.37%, 25/03/2032	277	0.01
EUR	100,000	Vonovia SE, 2.75%, 22/03/2038 <sup>^</sup>	86	0.00
EUR	300,000	Vonovia SE, 4.25%, 10/04/2034	309	0.02
EUR	100,000	Vonovia SE, 4.75%, 23/05/2027 <sup>^</sup>	104	0.01
EUR	200,000	Vonovia SE, 5.00%, 23/11/2030 <sup>^</sup>	217	0.01
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 0.01%, 07/05/2027	95	0.00
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen, 2.87%, 22/02/2034	304	0.02
EUR	150,000	WPP Finance Deutschland GmbH, 1.62%, 23/03/2030	140	0.01
		<b>Total Germany</b>	<b>92,681</b>	<b>4.90</b>
<b>Greece (30 June 2024: 0.00%)</b>				
EUR	300,000	Eurobank SA, 4.00%, 24/09/2030 <sup>^</sup>	306	0.02
EUR	200,000	National Bank of Greece SA, 3.50%, 19/11/2030	200	0.01
EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	104	0.00
EUR	100,000	Piraeus Bank SA, 4.62%, 17/07/2029	104	0.01
		<b>Total Greece</b>	<b>714</b>	<b>0.04</b>
<b>Guernsey (30 June 2024: 0.00%)</b>				
EUR	200,000	Sirius Real Estate Ltd, 1.13%, 22/06/2026	194	0.01
		<b>Total Guernsey</b>	<b>194</b>	<b>0.01</b>
<b>Hong Kong (30 June 2024: 0.02%)</b>				
EUR	150,000	AIA Group Ltd, 0.88%, 09/09/2033	136	0.01
		<b>Total Hong Kong</b>	<b>136</b>	<b>0.01</b>
<b>Hungary (30 June 2024: 0.01%)</b>				
EUR	200,000	OTP Bank Nyrt, 4.25%, 16/10/2030 <sup>^</sup>	202	0.01
EUR	100,000	OTP Bank Nyrt, 6.12%, 05/10/2027	104	0.01
		<b>Total Hungary</b>	<b>306</b>	<b>0.02</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Iceland (30 June 2024: 0.01%)</b>				
EUR	100,000	Islandsbanki HF, 3.00%, 20/09/2027	100	0.01
		<b>Total Iceland</b>	<b>100</b>	<b>0.01</b>
<b>India (30 June 2024: 0.00%)</b>				
<b>Ireland (30 June 2024: 0.55%)</b>				
EUR	500,000	AIB Group Plc, 0.50%, 17/11/2027	479	0.03
EUR	200,000	AIB Group Plc, 3.62%, 04/07/2026	201	0.01
EUR	150,000	AIB Group Plc, 5.25%, 23/10/2031	165	0.01
EUR	250,000	AIB Group Plc, 5.75%, 16/02/2029	270	0.01
EUR	100,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	89	0.00
EUR	100,000	Atlas Copco Finance DAC, 0.75%, 08/02/2032	86	0.00
EUR	200,000	Bank of Ireland Group Plc, 0.38%, 10/05/2027	194	0.01
EUR	150,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	158	0.01
EUR	400,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028	419	0.02
EUR	225,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	244	0.01
EUR	100,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033	108	0.01
EUR	125,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	112	0.01
EUR	125,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	103	0.01
EUR	100,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	74	0.00
EUR	190,000	CRH Finance DAC, 1.38%, 18/10/2028 <sup>^</sup>	181	0.01
EUR	100,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	98	0.00
EUR	200,000	CRH SMW Finance DAC, 4.00%, 11/07/2031 <sup>^</sup>	210	0.01
EUR	100,000	CRH SMW Finance DAC, 4.25%, 11/07/2035 <sup>^</sup>	107	0.01
EUR	100,000	Dell Bank International DAC, 3.62%, 24/06/2029	102	0.01
EUR	100,000	Dell Bank International DAC, 4.50%, 18/10/2027	104	0.01
EUR	175,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	144	0.01
EUR	125,000	Eaton Capital ULC, 0.58%, 08/03/2030	112	0.01
EUR	100,000	Eaton Capital ULC, 3.80%, 21/05/2036	103	0.01
EUR	200,000	ESB Finance DAC, 1.00%, 19/07/2034	161	0.01
EUR	300,000	ESB Finance DAC, 1.13%, 11/06/2030	271	0.01
EUR	200,000	Fresenius Finance Ireland Plc, 0.00%, 01/10/2025	196	0.01
EUR	100,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028 <sup>^</sup>	91	0.00
EUR	126,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	107	0.01
EUR	250,000	Fresenius Finance Ireland Plc, 2.12%, 01/02/2027	247	0.01
EUR	50,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	49	0.00
EUR	100,000	Grenke Finance Plc, 5.12%, 04/01/2029	101	0.01
EUR	100,000	Grenke Finance Plc, 5.75%, 06/07/2029	103	0.01
EUR	100,000	Grenke Finance Plc, 7.87%, 06/04/2027	108	0.01
EUR	150,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027 <sup>^</sup>	145	0.01
EUR	300,000	Johnson Controls International Plc, 4.25%, 23/05/2035	320	0.02
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	94	0.00
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	100	0.01
EUR	200,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	173	0.01
EUR	200,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	202	0.01
EUR	100,000	Linde Plc, 0.00%, 30/09/2026 <sup>^</sup>	96	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Ireland (30 June 2024: 0.55%) (continued)</b>				
EUR	100,000	Linde Plc, 0.38%, 30/09/2033	79	0.00
EUR	100,000	Linde Plc, 1.00%, 30/09/2051	60	0.00
EUR	100,000	Linde Plc, 1.38%, 31/03/2031	91	0.00
EUR	100,000	Linde Plc, 1.63%, 31/03/2035	86	0.00
EUR	100,000	Linde Plc, 3.37%, 12/06/2029	102	0.01
EUR	100,000	Linde Plc, 3.37%, 04/06/2030	102	0.01
EUR	200,000	Linde Plc, 3.40%, 14/02/2036 <sup>^</sup>	200	0.01
EUR	100,000	Linde Plc, 3.50%, 04/06/2034	102	0.01
EUR	200,000	Linde Plc, 3.62%, 12/06/2034	206	0.01
EUR	200,000	Linde Plc, 3.75%, 04/06/2044	203	0.01
EUR	200,000	Permanent TSB Group Holdings Plc, 4.25%, 10/07/2030	206	0.01
EUR	200,000	Ryanair DAC, 0.88%, 25/05/2026	195	0.01
EUR	100,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	83	0.00
EUR	200,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027 <sup>^</sup>	194	0.01
EUR	200,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036 <sup>^</sup>	203	0.01
EUR	200,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	203	0.01
EUR	200,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	201	0.01
EUR	100,000	Vodafone International Financing DAC, 3.75%, 02/12/2034 <sup>^</sup>	103	0.01
EUR	200,000	Vodafone International Financing DAC, 4.00%, 10/02/2043 <sup>^</sup>	206	0.01
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.62%, 17/06/2039	80	0.00
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.87%, 17/09/2050	92	0.00
		<b>Total Ireland</b>	<b>9,424</b>	<b>0.50</b>
<b>Italy (30 June 2024: 1.32%)</b>				
EUR	200,000	A2A SpA, 1.00%, 16/07/2029	184	0.01
EUR	100,000	A2A SpA, 1.00%, 02/11/2033	81	0.00
EUR	200,000	A2A SpA, 4.37%, 03/02/2034	212	0.01
EUR	200,000	A2A SpA, 4.50%, 19/09/2030	214	0.01
EUR	100,000	ACEA SpA, 0.25%, 28/07/2030	86	0.00
EUR	300,000	ACEA SpA, 3.87%, 24/01/2031	311	0.02
EUR	100,000	Aeroporto di Roma SpA, 1.63%, 02/02/2029 <sup>^</sup>	95	0.00
EUR	100,000	Alperia SpA, 5.70%, 05/07/2028	107	0.01
EUR	100,000	Anima Holding SpA, 1.50%, 22/04/2028 <sup>^</sup>	95	0.00
EUR	125,000	ASTM SpA, 1.00%, 25/11/2026	121	0.01
EUR	300,000	ASTM SpA, 1.50%, 25/01/2030 <sup>^</sup>	274	0.01
EUR	100,000	ASTM SpA, 1.63%, 08/02/2028	96	0.00
EUR	125,000	ASTM SpA, 2.38%, 25/11/2033	110	0.01
EUR	125,000	Banca Mediolanum SpA, 5.03%, 22/01/2027	128	0.01
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 0.88%, 08/10/2026	194	0.01
EUR	100,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	97	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 3.25%, 22/07/2029	101	0.01
EUR	100,000	Banca Popolare di Sondrio SpA, 4.12%, 24/10/2028	104	0.01
EUR	200,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030	206	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Italy (30 June 2024: 1.32%) (continued)</b>				
EUR	100,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028 <sup>†</sup>	106	0.01
EUR	300,000	Banco BPM SpA, 0.75%, 15/03/2027 <sup>†</sup>	287	0.01
EUR	100,000	Banco BPM SpA, 0.88%, 15/07/2026	97	0.00
EUR	125,000	Banco BPM SpA, 3.25%, 28/05/2031	127	0.01
EUR	200,000	Banco BPM SpA, 3.87%, 18/09/2026	204	0.01
EUR	150,000	Banco BPM SpA, 3.87%, 09/09/2030	152	0.01
EUR	500,000	Banco BPM SpA, 4.87%, 18/01/2027 <sup>†</sup>	520	0.03
EUR	300,000	Banco BPM SpA, 4.87%, 17/01/2030	316	0.02
EUR	150,000	Banco BPM SpA, 6.00%, 14/06/2028	160	0.01
EUR	100,000	BPER Banca SpA, 1.13%, 22/04/2026	98	0.01
EUR	100,000	BPER Banca SpA, 3.25%, 22/01/2031	102	0.01
EUR	200,000	BPER Banca SpA, 3.75%, 22/10/2028	207	0.01
EUR	200,000	BPER Banca SpA, 4.00%, 22/05/2031 <sup>†</sup>	206	0.01
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030	104	0.01
EUR	200,000	Credit Agricole Italia SpA, 0.13%, 15/03/2033 <sup>†</sup>	158	0.01
EUR	100,000	Credit Agricole Italia SpA, 0.25%, 17/01/2028	93	0.00
EUR	100,000	Credit Agricole Italia SpA, 0.63%, 13/01/2026	98	0.01
EUR	100,000	Credit Agricole Italia SpA, 0.75%, 20/01/2042 <sup>†</sup>	65	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.00%, 25/03/2027	96	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.00%, 30/09/2031	88	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.00%, 17/01/2045	65	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.63%, 21/03/2029	95	0.00
EUR	100,000	Credit Agricole Italia SpA, 3.50%, 15/01/2030	103	0.01
EUR	300,000	Credit Agricole Italia SpA, 3.50%, 15/07/2033	310	0.02
EUR	200,000	Credit Agricole Italia SpA, 3.50%, 11/03/2036	204	0.01
EUR	200,000	Credito Emiliano SpA, 0.01%, 07/07/2028	181	0.01
EUR	200,000	Credito Emiliano SpA, 1.13%, 19/01/2028	193	0.01
EUR	200,000	Credito Emiliano SpA, 3.25%, 18/04/2029	203	0.01
EUR	100,000	ERG SpA, 0.50%, 11/09/2027 <sup>†</sup>	94	0.00
EUR	175,000	ERG SpA, 0.88%, 15/09/2031	148	0.01
EUR	100,000	ERG SpA, 4.12%, 03/07/2030	103	0.01
EUR	100,000	FinecoBank Banca Fineco SpA, 4.62%, 23/02/2029	104	0.01
EUR	100,000	FNM SpA, 0.75%, 20/10/2026	96	0.00
EUR	200,000	Generali, 1.71%, 30/06/2032	175	0.01
EUR	100,000	Generali, 2.12%, 01/10/2030	94	0.00
EUR	100,000	Generali, 2.43%, 14/07/2031	94	0.00
EUR	200,000	Generali, 3.21%, 15/01/2029	203	0.01
EUR	100,000	Generali, 3.55%, 15/01/2034	102	0.01
EUR	100,000	Generali, 3.87%, 29/01/2029 <sup>†</sup>	103	0.01
EUR	200,000	Generali, 4.16%, 03/01/2035	204	0.01
EUR	100,000	Generali, 4.25%, 14/12/2047	102	0.01
EUR	100,000	Generali, 5.00%, 08/06/2048	105	0.01
EUR	200,000	Generali, 5.27%, 12/09/2033	220	0.01
EUR	200,000	Generali, 5.40%, 20/04/2033	222	0.01
EUR	100,000	Generali, 5.50%, 27/10/2047	106	0.01
EUR	200,000	Generali, 5.80%, 06/07/2032 <sup>†</sup>	225	0.01
EUR	200,000	Hera SpA, 0.88%, 05/07/2027	191	0.01
EUR	100,000	Iccrea Banca SpA, 3.50%, 04/03/2032	103	0.01
EUR	200,000	Iccrea Banca SpA, 3.50%, 05/06/2034	204	0.01
EUR	100,000	Iccrea Banca SpA, 4.25%, 05/02/2030 <sup>†</sup>	103	0.01
EUR	200,000	Intesa Sanpaolo SpA, 0.38%, 14/09/2026	193	0.01
EUR	250,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	244	0.01
EUR	450,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	421	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Italy (30 June 2024: 1.32%) (continued)</b>				
EUR	200,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	193	0.01
EUR	200,000	Intesa Sanpaolo SpA, 1.13%, 16/06/2027	193	0.01
EUR	200,000	Intesa Sanpaolo SpA, 1.13%, 04/10/2027	192	0.01
EUR	400,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031 <sup>†</sup>	356	0.02
EUR	100,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	96	0.00
EUR	200,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	189	0.01
EUR	100,000	Intesa Sanpaolo SpA, 3.25%, 10/02/2026	101	0.01
EUR	200,000	Intesa Sanpaolo SpA, 3.62%, 30/06/2028	206	0.01
EUR	100,000	Intesa Sanpaolo SpA, 3.62%, 16/10/2030	102	0.01
EUR	150,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	152	0.01
EUR	200,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	203	0.01
EUR	300,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	314	0.02
EUR	100,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	108	0.01
EUR	300,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	312	0.02
EUR	200,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	221	0.01
EUR	200,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033 <sup>†</sup>	227	0.01
EUR	100,000	Iren SpA, 1.50%, 24/10/2027	97	0.00
EUR	200,000	Iren SpA, 3.87%, 22/07/2032	206	0.01
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	235	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	190	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	93	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 1.25%, 24/11/2029	185	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 2.38%, 30/06/2027	198	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 15/01/2031	99	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028	208	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.87%, 13/09/2027	207	0.01
EUR	100,000	Pirelli & C SpA, 3.87%, 02/07/2029 <sup>†</sup>	103	0.01
EUR	100,000	Pirelli & C SpA, 4.25%, 18/01/2028 <sup>†</sup>	104	0.01
EUR	100,000	Poste Italiane SpA, 0.50%, 10/12/2028	91	0.00
EUR	200,000	Prismian SpA, 3.63%, 28/11/2028	202	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029 <sup>†</sup>	89	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	84	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	98	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	94	0.00
EUR	200,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	193	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	102	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	103	0.01
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033 <sup>†</sup>	206	0.01
EUR	100,000	UniCredit SpA, 0.33%, 19/01/2026	98	0.01
EUR	100,000	UniCredit SpA, 0.38%, 31/10/2026	96	0.00
EUR	400,000	UniCredit SpA, 0.80%, 05/07/2029	371	0.02
EUR	300,000	UniCredit SpA, 0.85%, 19/01/2031 <sup>†</sup>	260	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Italy (30 June 2024: 1.32%) (continued)</b>				
EUR	300,000	UniCredit SpA, 0.93%, 18/01/2028	289	0.02
EUR	150,000	UniCredit SpA, 2.13%, 24/10/2026	149	0.01
EUR	250,000	UniCredit SpA, 2.20%, 22/07/2027	247	0.01
EUR	300,000	UniCredit SpA, 3.50%, 31/07/2030	309	0.02
EUR	350,000	UniCredit SpA, 3.87%, 11/06/2028	356	0.02
EUR	200,000	UniCredit SpA, 4.00%, 05/03/2034 <sup>^</sup>	206	0.01
EUR	150,000	UniCredit SpA, 4.20%, 11/06/2034	154	0.01
EUR	200,000	UniCredit SpA, 4.30%, 23/01/2031	208	0.01
EUR	225,000	UniCredit SpA, 4.60%, 14/02/2030 <sup>^</sup>	237	0.01
EUR	200,000	UniCredit SpA, 4.80%, 17/01/2029	211	0.01
EUR	350,000	UniCredit SpA, 5.85%, 15/11/2027 <sup>^</sup>	368	0.02
		<b>Total Italy</b>	<b>21,324</b>	<b>1.13</b>
<b>Japan (30 June 2024: 0.35%)</b>				
EUR	100,000	East Japan Railway Co, 1.10%, 15/09/2039 <sup>^</sup>	73	0.00
EUR	100,000	East Japan Railway Co, 1.85%, 13/04/2033	91	0.00
EUR	200,000	East Japan Railway Co, 3.53%, 04/09/2036	201	0.01
EUR	200,000	East Japan Railway Co, 3.97%, 05/09/2032 <sup>^</sup>	211	0.01
EUR	300,000	East Japan Railway Co, 4.11%, 22/02/2043	317	0.02
EUR	200,000	East Japan Railway Co, 4.39%, 05/09/2043	218	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 0.34%, 08/06/2027	193	0.01
EUR	400,000	Mitsubishi UFJ Financial Group Inc, 0.85%, 19/07/2029	364	0.02
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032	203	0.01
EUR	400,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	405	0.02
EUR	100,000	Mizuho Financial Group Inc, 0.18%, 13/04/2026	97	0.00
EUR	200,000	Mizuho Financial Group Inc, 0.21%, 07/10/2025	196	0.01
EUR	200,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	173	0.01
EUR	100,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	88	0.00
EUR	150,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027 <sup>^</sup>	146	0.01
EUR	200,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	183	0.01
EUR	100,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	101	0.01
EUR	300,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027 <sup>^</sup>	305	0.02
EUR	200,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034 <sup>^</sup>	203	0.01
EUR	100,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	104	0.01
EUR	300,000	Mizuho Financial Group Inc, 4.41%, 20/05/2033	318	0.02
EUR	200,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	214	0.01
EUR	200,000	NIDEC CORP, 0.05%, 30/03/2026	194	0.01
EUR	100,000	NTT Finance Corp, 0.08%, 13/12/2025	98	0.01
EUR	200,000	NTT Finance Corp, 0.34%, 03/03/2030	174	0.01
EUR	150,000	NTT Finance Corp, 0.40%, 13/12/2028	137	0.01
EUR	100,000	ORIX Corp, 1.92%, 20/04/2026	99	0.01
EUR	100,000	Sumitomo Mitsui Banking Corp, 0.01%, 10/09/2025	98	0.01
EUR	150,000	Sumitomo Mitsui Banking Corp, 0.27%, 18/06/2026	145	0.01
EUR	200,000	Sumitomo Mitsui Banking Corp, 3.60%, 16/02/2026	202	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	93	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	89	0.00
EUR	160,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	157	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Japan (30 June 2024: 0.35%) (continued)</b>				
EUR	400,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030 <sup>^</sup>	427	0.02
EUR	200,000	Sumitomo Mitsui Trust Bank Ltd, 0.28%, 25/10/2028	182	0.01
EUR	100,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	95	0.00
EUR	300,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	276	0.01
EUR	200,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	159	0.01
EUR	300,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026 <sup>^</sup>	298	0.02
EUR	250,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	249	0.01
		<b>Total Japan</b>	<b>7,576</b>	<b>0.40</b>
<b>Jersey (30 June 2024: 0.02%)</b>				
EUR	200,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	200	0.01
EUR	100,000	Heathrow Funding Ltd, 1.50%, 11/02/2030	92	0.00
EUR	100,000	Heathrow Funding Ltd, 1.87%, 12/07/2032	90	0.00
EUR	125,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	109	0.01
EUR	100,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	106	0.01
		<b>Total Jersey</b>	<b>597</b>	<b>0.03</b>
<b>Liechtenstein (30 June 2024: 0.01%)</b>				
EUR	200,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	168	0.01
EUR	100,000	Swiss Life Finance II AG, 4.24%, 01/10/2044	103	0.00
		<b>Total Liechtenstein</b>	<b>271</b>	<b>0.01</b>
<b>Lithuania (30 June 2024: 0.01%)</b>				
EUR	100,000	Ignitis Grupe AB, 1.88%, 10/07/2028	95	0.00
		<b>Total Lithuania</b>	<b>95</b>	<b>0.00</b>
<b>Luxembourg (30 June 2024: 1.86%)</b>				
EUR	160,000	Acef Holding SCA, 0.75%, 14/06/2028	147	0.01
EUR	100,000	Acef Holding SCA, 1.25%, 26/04/2030 <sup>^</sup>	89	0.00
EUR	100,000	Aroundtown Finance Sarl, 7.12% <sup>^</sup> ##	98	0.01
EUR	300,000	Aroundtown SA, 0.38%, 15/04/2027 <sup>^</sup>	280	0.01
EUR	100,000	Aroundtown SA, 1.45%, 09/07/2028	93	0.00
EUR	100,000	Aroundtown SA, 1.50%, 28/05/2026	97	0.01
EUR	200,000	Aroundtown SA, 1.62%, 31/01/2028 <sup>^</sup>	189	0.01
EUR	100,000	Aroundtown SA, 1.63% <sup>^</sup> ##	91	0.00
EUR	200,000	Aroundtown SA, 4.80%, 16/07/2029 <sup>^</sup>	207	0.01
EUR	400,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026 <sup>^</sup>	392	0.02
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	79	0.00
EUR	200,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	139	0.01
EUR	200,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	204	0.01
EUR	100,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036 <sup>^</sup>	103	0.01
EUR	200,000	China Construction Bank Corp Luxembourg Branch, 3.87%, 30/11/2026	203	0.01
EUR	200,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029 <sup>^</sup>	187	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Luxembourg (30 June 2024: 1.86%) (continued)</b>				
EUR	175,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	173	0.01
EUR	150,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	146	0.01
EUR	200,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	186	0.01
EUR	450,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	388	0.02
EUR	125,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	94	0.00
EUR	200,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049 <sup>^</sup>	141	0.01
EUR	100,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	97	0.01
EUR	100,000	Eurofins Scientific SE, 0.88%, 19/05/2031	83	0.00
EUR	100,000	Eurofins Scientific SE, 4.00%, 06/07/2029 <sup>^</sup>	102	0.01
EUR	100,000	Eurofins Scientific SE, 4.75%, 06/09/2030	105	0.01
EUR	100,000	European Financial Stability Facility, 0.00%, 15/10/2025	98	0.01
EUR	500,000	European Financial Stability Facility, 0.00%, 20/07/2026	483	0.03
EUR	750,000	European Financial Stability Facility, 0.00%, 13/10/2027 <sup>^</sup>	703	0.04
EUR	530,000	European Financial Stability Facility, 0.00%, 20/01/2031	454	0.02
EUR	500,000	European Financial Stability Facility, 0.05%, 17/10/2029 <sup>^</sup>	446	0.02
EUR	300,000	European Financial Stability Facility, 0.05%, 18/01/2052	135	0.01
EUR	200,000	European Financial Stability Facility, 0.13%, 18/03/2030	177	0.01
EUR	650,000	European Financial Stability Facility, 0.40%, 26/01/2026	637	0.03
EUR	350,000	European Financial Stability Facility, 0.40%, 31/05/2026	341	0.02
EUR	300,000	European Financial Stability Facility, 0.50%, 11/07/2025	297	0.02
EUR	600,000	European Financial Stability Facility, 0.63%, 16/10/2026 <sup>^</sup>	583	0.03
EUR	540,000	European Financial Stability Facility, 0.70%, 20/01/2050	316	0.02
EUR	500,000	European Financial Stability Facility, 0.70%, 17/01/2053 <sup>^</sup>	277	0.01
EUR	650,000	European Financial Stability Facility, 0.75%, 03/05/2027	628	0.03
EUR	750,000	European Financial Stability Facility, 0.88%, 26/07/2027	724	0.04
EUR	400,000	European Financial Stability Facility, 0.88%, 05/09/2028	379	0.02
EUR	662,000	European Financial Stability Facility, 0.88%, 10/04/2035	546	0.03
EUR	684,000	European Financial Stability Facility, 0.95%, 14/02/2028 <sup>^</sup>	656	0.03
EUR	1,090,000	European Financial Stability Facility, 1.20%, 17/02/2045	777	0.04
EUR	800,000	European Financial Stability Facility, 1.25%, 24/05/2033	713	0.04
EUR	640,000	European Financial Stability Facility, 1.38%, 31/05/2047	465	0.02
EUR	900,000	European Financial Stability Facility, 1.45%, 05/09/2040 <sup>^</sup>	716	0.04
EUR	550,000	European Financial Stability Facility, 1.50%, 15/12/2025 <sup>^</sup>	546	0.03
EUR	400,000	European Financial Stability Facility, 1.70%, 13/02/2043	321	0.02
EUR	170,000	European Financial Stability Facility, 1.75%, 17/07/2053	127	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Luxembourg (30 June 2024: 1.86%) (continued)</b>				
EUR	500,000	European Financial Stability Facility, 1.80%, 10/07/2048	390	0.02
EUR	400,000	European Financial Stability Facility, 2.00%, 28/02/2056 <sup>^</sup>	314	0.02
EUR	280,000	European Financial Stability Facility, 2.35%, 29/07/2044 <sup>^</sup>	247	0.01
EUR	700,000	European Financial Stability Facility, 2.37%, 11/04/2028	700	0.04
EUR	372,000	European Financial Stability Facility, 2.37%, 21/06/2032	365	0.02
EUR	300,000	European Financial Stability Facility, 2.75%, 17/08/2026 <sup>^</sup>	302	0.02
EUR	150,000	European Financial Stability Facility, 2.75%, 03/12/2029 <sup>^</sup>	152	0.01
EUR	1,540,000	European Financial Stability Facility, 2.87%, 28/05/2031	1,564	0.08
EUR	550,000	European Financial Stability Facility, 2.87%, 16/02/2033	558	0.03
EUR	600,000	European Financial Stability Facility, 2.87%, 13/02/2034 <sup>^</sup>	603	0.03
EUR	800,000	European Financial Stability Facility, 3.00%, 15/12/2028	817	0.04
EUR	400,000	European Financial Stability Facility, 3.00%, 10/07/2030	408	0.02
EUR	710,000	European Financial Stability Facility, 3.00%, 04/09/2034	719	0.04
EUR	500,000	European Financial Stability Facility, 3.37%, 03/04/2037 <sup>^</sup>	519	0.03
EUR	700,000	European Financial Stability Facility, 3.37%, 30/08/2038	724	0.04
EUR	200,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	200	0.01
EUR	200,000	Grand City Properties SA, 0.13%, 11/01/2028	182	0.01
EUR	100,000	Grand City Properties SA, 1.38%, 03/08/2026	97	0.01
EUR	100,000	Grand City Properties SA, 1.50% <sup>#</sup>	96	0.00
EUR	100,000	Grand City Properties SA, 1.50%, 22/02/2027	96	0.00
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	192	0.01
EUR	329,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	325	0.02
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028 <sup>^</sup>	193	0.01
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	109	0.01
EUR	150,000	Helvetia Europe SA, 2.75%, 30/09/2041	139	0.01
EUR	100,000	Highland Holdings Sarl, 0.32%, 15/12/2026	95	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027 <sup>^</sup>	94	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	96	0.00
EUR	125,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	107	0.01
EUR	200,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	169	0.01
EUR	100,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	88	0.00
EUR	125,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	100	0.01
EUR	200,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	190	0.01
EUR	100,000	John Deere Bank SA, 2.50%, 14/09/2026	100	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Luxembourg (30 June 2024: 1.86%) (continued)</b>				
EUR	100,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039 <sup>a</sup>	81	0.00
EUR	175,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	171	0.01
EUR	100,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	96	0.00
EUR	100,000	Logicor Financing Sarl, 2.00%, 17/01/2034	85	0.00
EUR	250,000	Nestle Finance International Ltd, 0.00%, 14/06/2026 <sup>a</sup>	241	0.01
EUR	100,000	Nestle Finance International Ltd, 0.00%, 03/03/2033	79	0.00
EUR	150,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	141	0.01
EUR	100,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	90	0.00
EUR	25,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	21	0.00
EUR	100,000	Nestle Finance International Ltd, 0.88%, 14/06/2041 <sup>a</sup>	70	0.00
EUR	125,000	Nestle Finance International Ltd, 1.13%, 01/04/2026	123	0.01
EUR	100,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	94	0.00
EUR	100,000	Nestle Finance International Ltd, 1.25%, 29/03/2031 <sup>a</sup>	92	0.00
EUR	150,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	141	0.01
EUR	100,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	86	0.00
EUR	166,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	140	0.01
EUR	175,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	174	0.01
EUR	100,000	Nestle Finance International Ltd, 3.00%, 15/03/2028 <sup>a</sup>	102	0.01
EUR	100,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	99	0.01
EUR	100,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	103	0.01
EUR	200,000	Nestle Finance International Ltd, 3.25%, 23/01/2037 <sup>a</sup>	198	0.01
EUR	200,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	206	0.01
EUR	400,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	411	0.02
EUR	100,000	Nestle Finance International Ltd, 3.50%, 17/01/2030 <sup>a</sup>	104	0.01
EUR	100,000	Nestle Finance International Ltd, 3.75%, 13/03/2033	105	0.01
EUR	300,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	314	0.02
EUR	300,000	NORD / LB Luxembourg SA Covered Bond Bank, 0.01%, 10/06/2027	282	0.01
EUR	350,000	Novartis Finance SA, 0.00%, 23/09/2028 <sup>a</sup>	317	0.02
EUR	150,000	Novartis Finance SA, 0.63%, 20/09/2028	141	0.01
EUR	100,000	Novartis Finance SA, 1.38%, 14/08/2030	93	0.00
EUR	100,000	Novartis Finance SA, 1.70%, 14/08/2038 <sup>a</sup>	83	0.00
EUR	100,000	P3 Group Sarl, 1.63%, 26/01/2029	93	0.00
EUR	125,000	P3 Group Sarl, 4.00%, 19/04/2032	126	0.01
EUR	200,000	P3 Group Sarl, 4.62%, 13/02/2030	207	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Luxembourg (30 June 2024: 1.86%) (continued)</b>				
EUR	200,000	Prologis International Funding II SA, 0.75%, 23/03/2033 <sup>a</sup>	161	0.01
EUR	125,000	Prologis International Funding II SA, 1.63%, 17/06/2032	110	0.01
EUR	200,000	Prologis International Funding II SA, 1.75%, 15/03/2028	193	0.01
EUR	200,000	Prologis International Funding II SA, 3.70%, 07/10/2034	199	0.01
EUR	100,000	Prologis International Funding II SA, 4.37%, 01/07/2036 <sup>a</sup>	105	0.01
EUR	400,000	Prologis International Funding II SA, 4.62%, 21/02/2035 <sup>a</sup>	429	0.02
EUR	325,000	Segro Capital Sarl, 0.50%, 22/09/2031 <sup>a</sup>	268	0.01
EUR	200,000	Segro Capital Sarl, 1.25%, 23/03/2026	196	0.01
EUR	100,000	Segro Capital Sarl, 1.87%, 23/03/2030	94	0.00
EUR	112,000	SES SA, 1.62%, 22/03/2026	110	0.01
EUR	175,000	SES SA, 2.00%, 02/07/2028	163	0.01
EUR	150,000	SES SA, 3.50%, 14/01/2029 <sup>a</sup>	146	0.01
EUR	100,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050 <sup>a</sup>	95	0.00
EUR	100,000	Tyco Electronics Group SA, 0.00%, 16/02/2029	89	0.00
EUR	200,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028 <sup>a</sup>	183	0.01
		<b>Total Luxembourg</b>	<b>34,158</b>	<b>1.80</b>
<b>Mexico (30 June 2024: 0.02%)</b>				
EUR	100,000	America Movil SAB de CV, 0.75%, 26/06/2027	96	0.00
EUR	100,000	America Movil SAB de CV, 2.13%, 10/03/2028	98	0.01
EUR	100,000	Cemex SAB de CV, 3.12%, 19/03/2026	99	0.01
		<b>Total Mexico</b>	<b>293</b>	<b>0.02</b>
<b>Netherlands (30 June 2024: 3.83%)</b>				
EUR	100,000	ABB Finance BV, 0.00%, 19/01/2030	87	0.00
EUR	100,000	ABB Finance BV, 3.25%, 16/01/2027 <sup>a</sup>	101	0.01
EUR	100,000	ABB Finance BV, 3.37%, 16/01/2031	103	0.01
EUR	200,000	ABB Finance BV, 3.37%, 15/01/2034	204	0.01
EUR	300,000	ABN AMRO Bank NV, 0.38%, 14/01/2035 <sup>a</sup>	234	0.01
EUR	200,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	195	0.01
EUR	100,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	88	0.00
EUR	200,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	191	0.01
EUR	200,000	ABN AMRO Bank NV, 0.63%, 24/01/2037 <sup>a</sup>	151	0.01
EUR	400,000	ABN AMRO Bank NV, 1.00%, 13/04/2031	361	0.02
EUR	200,000	ABN AMRO Bank NV, 1.00%, 02/06/2033	167	0.01
EUR	300,000	ABN AMRO Bank NV, 1.25%, 10/01/2033 <sup>a</sup>	266	0.01
EUR	400,000	ABN AMRO Bank NV, 1.25%, 20/01/2034 <sup>a</sup>	335	0.02
EUR	700,000	ABN AMRO Bank NV, 1.38%, 12/01/2037 <sup>a</sup>	583	0.03
EUR	200,000	ABN AMRO Bank NV, 1.45%, 12/04/2038	164	0.01
EUR	500,000	ABN AMRO Bank NV, 1.50%, 30/09/2030	469	0.02
EUR	400,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	396	0.02
EUR	100,000	ABN AMRO Bank NV, 2.62%, 30/08/2027	100	0.01
EUR	100,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	100	0.01
EUR	300,000	ABN AMRO Bank NV, 3.00%, 01/06/2032 <sup>a</sup>	293	0.02
EUR	200,000	ABN AMRO Bank NV, 3.62%, 10/01/2026	202	0.01
EUR	100,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	102	0.01
EUR	200,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	206	0.01
EUR	300,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	309	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	300,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	314	0.02
EUR	200,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	210	0.01
EUR	100,000	ABN AMRO Bank NV, 4.37%, 16/07/2036	102	0.01
EUR	200,000	ABN AMRO Bank NV, 5.12%, 22/02/2033	208	0.01
EUR	100,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	106	0.01
EUR	200,000	Achmea Bank NV, 0.50%, 20/02/2026	196	0.01
EUR	100,000	Achmea Bank NV, 3.00%, 31/01/2030	101	0.01
EUR	200,000	Achmea Bank NV, 3.00%, 07/02/2034	201	0.01
EUR	100,000	Achmea BV, 3.62%, 29/11/2025	100	0.01
EUR	100,000	Achmea BV, 5.62%, 02/11/2044	106	0.01
EUR	100,000	Achmea BV, 6.75%, 26/12/2043	114	0.01
EUR	100,000	Adecco International Financial Services BV, 0.50%, 21/09/2031 <sup>^</sup>	83	0.00
EUR	100,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	93	0.00
EUR	100,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	92	0.00
EUR	125,000	AGCO International Holdings BV, 0.80%, 06/10/2028	113	0.01
EUR	100,000	Akzo Nobel NV, 1.13%, 08/04/2026	98	0.00
EUR	100,000	Akzo Nobel NV, 1.63%, 14/04/2030	92	0.00
EUR	200,000	Akzo Nobel NV, 2.00%, 28/03/2032 <sup>^</sup>	181	0.01
EUR	100,000	Akzo Nobel NV, 3.75%, 16/09/2034	101	0.01
EUR	100,000	Akzo Nobel NV, 4.00%, 24/05/2033 <sup>^</sup>	103	0.01
EUR	125,000	Alliander NV, 0.38%, 10/06/2030	110	0.01
EUR	100,000	Alliander NV, 0.88%, 22/04/2026	98	0.01
EUR	100,000	Alliander NV, 0.88%, 24/06/2032	87	0.00
EUR	100,000	Alliander NV, 2.62%, 09/09/2027	100	0.01
EUR	400,000	Alliander NV, 3.00%, 07/10/2034	397	0.02
EUR	200,000	Alliander NV, 3.25%, 13/06/2028	204	0.01
EUR	300,000	Allianz Finance II BV, 0.00%, 22/11/2026	286	0.01
EUR	200,000	Allianz Finance II BV, 0.50%, 14/01/2031	174	0.01
EUR	100,000	Allianz Finance II BV, 0.50%, 22/11/2033 <sup>^</sup>	80	0.00
EUR	100,000	Allianz Finance II BV, 0.88%, 15/01/2026	98	0.00
EUR	100,000	Allianz Finance II BV, 1.38%, 21/04/2031 <sup>^</sup>	92	0.00
EUR	300,000	Allianz Finance II BV, 1.50%, 15/01/2030	282	0.01
EUR	100,000	Allianz Finance II BV, 3.25%, 04/12/2029	102	0.01
EUR	100,000	Arcadis NV, 4.87%, 28/02/2028	105	0.01
EUR	100,000	ASML Holding NV, 0.25%, 25/02/2030	88	0.00
EUR	175,000	ASML Holding NV, 0.63%, 07/05/2029	161	0.01
EUR	100,000	ASML Holding NV, 1.38%, 07/07/2026	98	0.00
EUR	150,000	ASML Holding NV, 1.63%, 28/05/2027 <sup>^</sup>	147	0.01
EUR	200,000	ASML Holding NV, 2.25%, 17/05/2032	194	0.01
EUR	100,000	ASML Holding NV, 3.50%, 06/12/2025	101	0.01
EUR	200,000	ASR Nederland NV, 3.62%, 12/12/2028	206	0.01
EUR	250,000	ASR Nederland NV, 7.00%, 07/12/2043	296	0.02
EUR	455,000	Ayvens Bank NV, 0.25%, 23/02/2026	442	0.02
EUR	275,000	Ayvens Bank NV, 0.25%, 07/09/2026	263	0.01
EUR	150,000	BMW Finance NV, 0.00%, 11/01/2026	146	0.01
EUR	150,000	BMW Finance NV, 0.20%, 11/01/2033	118	0.01
EUR	200,000	BMW Finance NV, 0.38%, 14/01/2027 <sup>^</sup>	191	0.01
EUR	100,000	BMW Finance NV, 0.38%, 24/09/2027 <sup>^</sup>	94	0.00
EUR	175,000	BMW Finance NV, 0.75%, 13/07/2026	170	0.01
EUR	100,000	BMW Finance NV, 0.88%, 14/01/2032	86	0.00
EUR	100,000	BMW Finance NV, 1.00%, 22/05/2028	94	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	100,000	BMW Finance NV, 1.13%, 10/01/2028 <sup>^</sup>	95	0.00
EUR	200,000	BMW Finance NV, 1.50%, 06/02/2029 <sup>^</sup>	189	0.01
EUR	300,000	BMW Finance NV, 3.25%, 22/11/2026	303	0.02
EUR	200,000	BMW Finance NV, 3.25%, 22/07/2030 <sup>^</sup>	204	0.01
EUR	100,000	BMW Finance NV, 3.62%, 22/05/2035	102	0.01
EUR	100,000	BMW Finance NV, 3.87%, 04/10/2028 <sup>^</sup>	104	0.01
EUR	100,000	BMW Finance NV, 4.12%, 04/10/2033	105	0.01
EUR	125,000	BMW International Investment BV, 3.37%, 27/08/2034	124	0.01
EUR	200,000	BMW International Investment BV, 3.50%, 17/11/2032 <sup>^</sup>	203	0.01
EUR	100,000	BNI Finance BV, 3.87%, 01/12/2030	104	0.01
EUR	100,000	Brenntag Finance BV, 0.50%, 06/10/2029	88	0.00
EUR	100,000	Brenntag Finance BV, 3.75%, 24/04/2028	102	0.01
EUR	100,000	Brenntag Finance BV, 3.87%, 24/04/2032 <sup>^</sup>	102	0.01
EUR	200,000	Citycon Treasury BV, 6.50%, 08/03/2029	212	0.01
EUR	100,000	CNH Industrial NV, 3.75%, 11/06/2031	102	0.01
EUR	100,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	96	0.00
EUR	175,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	161	0.01
EUR	150,000	Coloplast Finance BV, 2.25%, 19/05/2027	148	0.01
EUR	100,000	Coloplast Finance BV, 2.75%, 19/05/2030 <sup>^</sup>	98	0.01
EUR	275,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	264	0.01
EUR	200,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	201	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.00%, 21/06/2027	189	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.01%, 02/07/2030	87	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.01%, 27/11/2040 <sup>^</sup>	121	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	191	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.38%, 01/12/2027	191	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.63%, 26/04/2026	196	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033 <sup>^</sup>	164	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.75%, 02/03/2032	174	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.75%, 21/06/2039 <sup>^</sup>	72	0.00
EUR	300,000	Cooperatieve Rabobank UA, 0.88%, 08/02/2028	286	0.01
EUR	300,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028 <sup>^</sup>	286	0.01
EUR	300,000	Cooperatieve Rabobank UA, 0.88%, 01/02/2029	280	0.01
EUR	100,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	88	0.00
EUR	360,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	354	0.02
EUR	200,000	Cooperatieve Rabobank UA, 1.25%, 31/05/2032	179	0.01
EUR	17,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	17	0.00
EUR	100,000	Cooperatieve Rabobank UA, 1.50%, 26/04/2038	82	0.00
EUR	200,000	Cooperatieve Rabobank UA, 2.87%, 19/01/2033	200	0.01
EUR	300,000	Cooperatieve Rabobank UA, 3.06%, 01/02/2034 <sup>^</sup>	305	0.02
EUR	100,000	Cooperatieve Rabobank UA, 3.11%, 07/06/2033	102	0.01
EUR	300,000	Cooperatieve Rabobank UA, 3.20%, 06/05/2036 <sup>^</sup>	307	0.02
EUR	300,000	Cooperatieve Rabobank UA, 3.30%, 22/11/2028	309	0.02
EUR	200,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034 <sup>^</sup>	207	0.01
EUR	200,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	205	0.01
EUR	100,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	104	0.01
EUR	200,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	208	0.01
EUR	200,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	207	0.01
EUR	100,000	CRH Funding BV, 1.63%, 05/05/2030	93	0.00
EUR	200,000	CTP NV, 0.75%, 18/02/2027 <sup>^</sup>	190	0.01
EUR	100,000	CTP NV, 1.25%, 21/06/2029	91	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	200,000	CTP NV, 1.50%, 27/09/2031	173	0.01
EUR	200,000	CTP NV, 3.87%, 21/11/2032	198	0.01
EUR	100,000	CTP NV, 4.75%, 05/02/2030 <sup>^</sup>	104	0.01
EUR	100,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	97	0.00
EUR	100,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	101	0.01
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	102	0.01
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	104	0.01
EUR	100,000	de Volksbank NV, 0.13%, 19/11/2040	62	0.00
EUR	200,000	de Volksbank NV, 0.25%, 22/06/2026	193	0.01
EUR	200,000	de Volksbank NV, 0.38%, 03/03/2028	183	0.01
EUR	100,000	de Volksbank NV, 0.50%, 30/01/2026	98	0.01
EUR	250,000	de Volksbank NV, 0.75%, 24/10/2031	218	0.01
EUR	100,000	de Volksbank NV, 2.37%, 04/05/2027	99	0.01
EUR	200,000	de Volksbank NV, 3.00%, 26/03/2031	203	0.01
EUR	100,000	de Volksbank NV, 3.62%, 21/10/2031	101	0.01
EUR	200,000	de Volksbank NV, 4.12%, 27/11/2035	200	0.01
EUR	200,000	de Volksbank NV, 4.87%, 07/03/2030 <sup>^</sup>	213	0.01
EUR	100,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025 <sup>^</sup>	99	0.01
EUR	400,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	392	0.02
EUR	300,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	292	0.02
EUR	200,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028 <sup>^</sup>	205	0.01
EUR	300,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	253	0.01
EUR	100,000	Digital Dutch Finco BV, 1.25%, 01/02/2031	88	0.00
EUR	200,000	Digital Dutch Finco BV, 1.50%, 15/03/2030 <sup>^</sup>	183	0.01
EUR	200,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	202	0.01
EUR	175,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031 <sup>^</sup>	146	0.01
EUR	200,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	171	0.01
EUR	150,000	DSM BV, 0.25%, 23/06/2028	138	0.01
EUR	100,000	DSM BV, 0.63%, 23/06/2032	84	0.00
EUR	100,000	DSM BV, 3.62%, 02/07/2034	101	0.01
EUR	100,000	DSV Finance BV, 0.50%, 03/03/2031 <sup>^</sup>	86	0.00
EUR	300,000	DSV Finance BV, 0.75%, 05/07/2033 <sup>^</sup>	247	0.01
EUR	150,000	DSV Finance BV, 0.88%, 17/09/2036	114	0.01
EUR	100,000	DSV Finance BV, 3.25%, 06/11/2030	101	0.01
EUR	200,000	DSV Finance BV, 3.37%, 06/11/2032	203	0.01
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2034	100	0.01
EUR	230,000	E.ON International Finance BV, 1.25%, 19/10/2027	221	0.01
EUR	125,000	easyJet FinCo BV, 1.87%, 03/03/2028	120	0.01
EUR	500,000	EDP Finance BV, 0.38%, 16/09/2026 <sup>^</sup>	481	0.03
EUR	300,000	EDP Finance BV, 1.87%, 21/09/2029	285	0.01
EUR	100,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	102	0.01
EUR	75,000	EnBW International Finance BV, 1.87%, 31/10/2033	67	0.00
EUR	425,000	EnBW International Finance BV, 3.50%, 22/07/2031	432	0.02
EUR	150,000	EnBW International Finance BV, 3.62%, 22/11/2026	153	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	200,000	EnBW International Finance BV, 3.85%, 23/05/2030 <sup>^</sup>	208	0.01
EUR	200,000	EnBW International Finance BV, 4.00%, 22/07/2036 <sup>^</sup>	204	0.01
EUR	225,000	EnBW International Finance BV, 4.05%, 22/11/2029	235	0.01
EUR	300,000	EnBW International Finance BV, 4.30%, 23/05/2034 <sup>^</sup>	317	0.02
EUR	300,000	Enel Finance International NV, 1.13%, 16/09/2026	293	0.02
EUR	100,000	Enexis Holding NV, 0.38%, 14/04/2033	80	0.00
EUR	100,000	Enexis Holding NV, 0.63%, 17/06/2032	84	0.00
EUR	100,000	Enexis Holding NV, 3.50%, 30/05/2036	102	0.01
EUR	200,000	Enexis Holding NV, 3.62%, 12/06/2034	206	0.01
EUR	100,000	Essity Capital BV, 0.25%, 15/09/2029	88	0.00
EUR	100,000	Euronext NV, 0.75%, 17/05/2031	87	0.00
EUR	100,000	Euronext NV, 1.13%, 12/06/2029	93	0.00
EUR	150,000	Euronext NV, 1.50%, 17/05/2041 <sup>^</sup>	112	0.01
EUR	100,000	Ferrovial SE, 4.37%, 13/09/2030 <sup>^</sup>	105	0.01
EUR	100,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	90	0.00
EUR	100,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	105	0.01
EUR	200,000	Global Switch Finance BV, 1.38%, 07/10/2030	188	0.01
EUR	200,000	GSK Capital BV, 3.00%, 28/11/2027 <sup>^</sup>	202	0.01
EUR	100,000	GSK Capital BV, 3.12%, 28/11/2032	100	0.01
EUR	200,000	GSK Capital BV, 3.25%, 19/11/2036	198	0.01
EUR	100,000	H&M Finance BV, 0.25%, 25/08/2029	88	0.00
EUR	100,000	H&M Finance BV, 4.87%, 25/10/2031	107	0.01
EUR	100,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	98	0.01
EUR	100,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030 <sup>^</sup>	95	0.00
EUR	200,000	Haleon Netherlands Capital BV, 2.12%, 29/03/2034	181	0.01
EUR	200,000	Iberdrola International BV, 0.38%, 15/09/2025 <sup>^</sup>	197	0.01
EUR	300,000	Iberdrola International BV, 1.13%, 21/04/2026	295	0.02
EUR	200,000	Iberdrola International BV, 1.45% <sup>#</sup>	192	0.01
EUR	200,000	Iberdrola International BV, 1.83% <sup>##</sup>	182	0.01
EUR	100,000	IMCD NV, 4.87%, 18/09/2028	105	0.01
EUR	100,000	ING Bank NV, 0.13%, 08/12/2031	83	0.00
EUR	400,000	ING Bank NV, 0.75%, 18/02/2029	370	0.02
EUR	600,000	ING Bank NV, 0.88%, 11/04/2028	569	0.03
EUR	100,000	ING Bank NV, 1.00%, 17/02/2037 <sup>^</sup>	79	0.00
EUR	200,000	ING Bank NV, 2.50%, 21/02/2030	198	0.01
EUR	200,000	ING Bank NV, 2.62%, 10/01/2028	201	0.01
EUR	200,000	ING Bank NV, 2.75%, 10/01/2032	199	0.01
EUR	200,000	ING Bank NV, 3.00%, 15/02/2026	201	0.01
EUR	300,000	ING Bank NV, 3.00%, 15/02/2033 <sup>^</sup>	303	0.02
EUR	100,000	ING Bank NV, 3.00%, 21/05/2034	101	0.01
EUR	300,000	ING Bank NV, 4.12%, 02/10/2026	307	0.02
EUR	200,000	ING Groep NV, 0.25%, 18/02/2029 <sup>^</sup>	183	0.01
EUR	200,000	ING Groep NV, 0.25%, 01/02/2030	178	0.01
EUR	200,000	ING Groep NV, 0.38%, 29/09/2028	186	0.01
EUR	200,000	ING Groep NV, 0.88%, 09/06/2032	189	0.01
EUR	100,000	ING Groep NV, 1.00%, 16/11/2032	94	0.00
EUR	200,000	ING Groep NV, 1.25%, 16/02/2027	196	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	500,000	ING Groep NV, 1.38%, 11/01/2028	478	0.03
EUR	200,000	ING Groep NV, 1.75%, 16/02/2031	185	0.01
EUR	200,000	ING Groep NV, 2.12%, 10/01/2026	199	0.01
EUR	400,000	ING Groep NV, 2.12%, 26/05/2031	394	0.02
EUR	400,000	ING Groep NV, 2.50%, 15/11/2030	386	0.02
EUR	400,000	ING Groep NV, 3.37%, 19/11/2032	398	0.02
EUR	100,000	ING Groep NV, 3.50%, 03/09/2030	101	0.01
EUR	300,000	ING Groep NV, 3.75%, 03/09/2035	302	0.02
EUR	300,000	ING Groep NV, 3.87%, 12/08/2029	308	0.02
EUR	300,000	ING Groep NV, 4.00%, 12/02/2035	309	0.02
EUR	400,000	ING Groep NV, 4.12%, 24/08/2033	407	0.02
EUR	300,000	ING Groep NV, 4.25%, 26/08/2035	305	0.02
EUR	200,000	ING Groep NV, 4.37%, 15/08/2034	205	0.01
EUR	300,000	ING Groep NV, 4.50%, 23/05/2029	313	0.02
EUR	300,000	ING Groep NV, 4.75%, 23/05/2034	324	0.02
EUR	100,000	ING Groep NV, 4.87%, 14/11/2027	104	0.01
EUR	100,000	ING Groep NV, 5.00%, 20/02/2035	105	0.01
EUR	200,000	ING Groep NV, 5.25%, 14/11/2033	224	0.01
EUR	100,000	JAB Holdings BV, 1.00%, 20/12/2027	95	0.00
EUR	100,000	JAB Holdings BV, 2.00%, 18/05/2028	97	0.00
EUR	200,000	JAB Holdings BV, 2.25%, 19/12/2039 <sup>^</sup>	160	0.01
EUR	100,000	JAB Holdings BV, 2.50%, 25/06/2029	98	0.00
EUR	100,000	JAB Holdings BV, 3.37%, 17/04/2035	97	0.00
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	105	0.01
EUR	100,000	JAB Holdings BV, 4.75%, 29/06/2032	107	0.01
EUR	100,000	JAB Holdings BV, 5.00%, 12/06/2033	109	0.01
EUR	300,000	JDE Peet's NV, 0.50%, 16/01/2029	270	0.01
EUR	100,000	JDE Peet's NV, 1.13%, 16/06/2033 <sup>^</sup>	82	0.00
EUR	100,000	JDE Peet's NV, 4.50%, 23/01/2034	105	0.01
EUR	100,000	Knab NV, 0.01%, 16/11/2025	98	0.01
EUR	100,000	Knab NV, 0.38%, 09/06/2036	75	0.00
EUR	200,000	Knab NV, 0.75%, 27/06/2027	191	0.01
EUR	100,000	Koninklijke KPN NV, 0.88%, 14/12/2032	84	0.00
EUR	100,000	Koninklijke KPN NV, 0.88%, 15/11/2033	81	0.00
EUR	100,000	Koninklijke KPN NV, 1.13%, 11/09/2028	94	0.00
EUR	100,000	Koninklijke KPN NV, 3.87%, 03/07/2031	104	0.01
EUR	200,000	Koninklijke KPN NV, 3.87%, 16/02/2036	205	0.01
EUR	200,000	Linde Finance BV, 0.25%, 19/05/2027	189	0.01
EUR	100,000	Linde Finance BV, 0.55%, 19/05/2032	83	0.00
EUR	100,000	Linde Finance BV, 1.00%, 20/04/2028	95	0.00
EUR	100,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031 <sup>^</sup>	102	0.01
EUR	100,000	Lseg Netherlands BV, 0.25%, 06/04/2028	92	0.00
EUR	100,000	Lseg Netherlands BV, 0.75%, 06/04/2033	82	0.00
EUR	100,000	Lseg Netherlands BV, 2.75%, 20/09/2027	100	0.01
EUR	100,000	Lseg Netherlands BV, 4.23%, 29/09/2030	106	0.01
EUR	150,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026 <sup>^</sup>	144	0.01
EUR	350,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027 <sup>^</sup>	334	0.02
EUR	100,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	99	0.01
EUR	225,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026 <sup>^</sup>	221	0.01
EUR	190,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	187	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	275,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	272	0.01
EUR	100,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	100	0.01
EUR	200,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	202	0.01
EUR	275,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	278	0.01
EUR	450,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	464	0.02
EUR	150,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026 <sup>^</sup>	143	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	88	0.00
EUR	200,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	177	0.01
EUR	200,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	165	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041 <sup>^</sup>	69	0.00
EUR	200,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	202	0.01
EUR	100,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044	101	0.01
EUR	200,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	197	0.01
EUR	100,000	Nationale-Nederlanden Bank NV, 0.01%, 08/07/2030	86	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.05%, 24/09/2035	73	0.00
EUR	200,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	182	0.01
EUR	100,000	Nationale-Nederlanden Bank NV, 1.00%, 25/09/2028	94	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 1.88%, 17/05/2032	94	0.00
EUR	200,000	Nationale-Nederlanden Bank NV, 3.25%, 28/05/2027	203	0.01
EUR	200,000	Nationale-Nederlanden Bank NV, 3.62%, 16/10/2026	204	0.01
EUR	200,000	NE Property BV, 2.00%, 20/01/2030	185	0.01
EUR	100,000	NE Property BV, 3.37%, 14/07/2027	100	0.01
EUR	100,000	NE Property BV, 4.25%, 21/01/2032	102	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 0.25%, 19/01/2032 <sup>^</sup>	253	0.01
EUR	100,000	NIBC Bank NV, 0.13%, 25/11/2030	86	0.00
EUR	100,000	NIBC Bank NV, 0.13%, 21/04/2031	85	0.00
EUR	300,000	NIBC Bank NV, 0.25%, 09/09/2026	287	0.01
EUR	100,000	NIBC Bank NV, 0.50%, 19/03/2027	96	0.00
EUR	100,000	NIBC Bank NV, 0.88%, 24/06/2027	95	0.00
EUR	100,000	NIBC Bank NV, 1.00%, 24/01/2028	95	0.00
EUR	200,000	NIBC Bank NV, 1.00%, 11/09/2028	188	0.01
EUR	100,000	NIBC Bank NV, 6.00%, 16/11/2028	110	0.01
EUR	100,000	NN Group NV, 0.88%, 23/11/2031	86	0.00
EUR	150,000	NN Group NV, 1.63%, 01/06/2027	147	0.01
EUR	100,000	NN Group NV, 4.50% <sup>#</sup>	101	0.01
EUR	100,000	NN Group NV, 4.62%, 13/01/2048	104	0.01
EUR	300,000	NN Group NV, 5.25%, 01/03/2043	323	0.02
EUR	100,000	NN Group NV, 6.00%, 03/11/2043	112	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	92	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	100,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	96	0.00
EUR	100,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030 <sup>a</sup>	93	0.00
EUR	200,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	203	0.01
EUR	300,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	305	0.02
EUR	200,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	194	0.01
EUR	100,000	PostNL NV, 0.63%, 23/09/2026	96	0.00
EUR	150,000	Prosus NV, 1.29%, 13/07/2029	135	0.01
EUR	100,000	Prosus NV, 1.54%, 03/08/2028	93	0.00
EUR	100,000	Prosus NV, 1.98%, 13/07/2033 <sup>^</sup>	85	0.00
EUR	125,000	Prosus NV, 2.03%, 03/08/2032	109	0.01
EUR	100,000	Prosus NV, 2.08%, 19/01/2030	93	0.00
EUR	150,000	Prosus NV, 2.78%, 19/01/2034	135	0.01
EUR	100,000	Randstad NV, 3.61%, 12/03/2029	102	0.01
EUR	150,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	145	0.01
EUR	100,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	89	0.00
EUR	175,000	RELX Finance BV, 0.50%, 10/03/2028	163	0.01
EUR	100,000	RELX Finance BV, 0.88%, 10/03/2032	86	0.00
EUR	100,000	RELX Finance BV, 1.38%, 12/05/2026	98	0.00
EUR	100,000	RELX Finance BV, 1.50%, 13/05/2027	97	0.00
EUR	200,000	RELX Finance BV, 3.37%, 20/03/2033	201	0.01
EUR	200,000	Ren Finance BV, 0.50%, 16/04/2029	179	0.01
EUR	200,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027 <sup>^</sup>	204	0.01
EUR	100,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030	104	0.01
EUR	100,000	Roche Finance Europe BV, 3.20%, 27/08/2029	102	0.01
EUR	200,000	Roche Finance Europe BV, 3.31%, 04/12/2027	204	0.01
EUR	200,000	Roche Finance Europe BV, 3.56%, 03/05/2044	201	0.01
EUR	200,000	Roche Finance Europe BV, 3.59%, 04/12/2036	205	0.01
EUR	100,000	Royal Schiphol Group NV, 0.38%, 08/09/2027	94	0.00
EUR	200,000	Royal Schiphol Group NV, 0.88%, 08/09/2032	169	0.01
EUR	200,000	Royal Schiphol Group NV, 1.50%, 05/11/2030	184	0.01
EUR	200,000	Royal Schiphol Group NV, 2.00%, 06/04/2029	193	0.01
EUR	190,000	Royal Schiphol Group NV, 3.37%, 17/09/2036	189	0.01
EUR	100,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	90	0.00
EUR	100,000	Sagax Euro Mtn NL BV, 1.63%, 24/02/2026	98	0.01
EUR	200,000	Sandoz Finance BV, 4.22%, 17/04/2030	210	0.01
EUR	125,000	Sandoz Finance BV, 4.50%, 17/11/2033	134	0.01
EUR	200,000	Sartorius Finance BV, 4.25%, 14/09/2026	204	0.01
EUR	100,000	Sartorius Finance BV, 4.37%, 14/09/2029	105	0.01
EUR	100,000	Sartorius Finance BV, 4.50%, 14/09/2032	105	0.01
EUR	200,000	Sartorius Finance BV, 4.87%, 14/09/2035	215	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	181	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	97	0.00
EUR	250,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	198	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	193	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	96	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	92	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	92	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	167	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	186	0.01
EUR	66,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	54	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	200	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	200	0.01
EUR	354,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	359	0.02
EUR	300,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	299	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032 <sup>^</sup>	101	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	206	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	200	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043 <sup>^</sup>	100	0.01
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044 <sup>^</sup>	398	0.02
EUR	200,000	Signify NV, 2.37%, 11/05/2027	197	0.01
EUR	325,000	Sika Capital BV, 0.88%, 29/04/2027 <sup>^</sup>	311	0.02
EUR	100,000	Sika Capital BV, 1.50%, 29/04/2031	91	0.00
EUR	100,000	Sika Capital BV, 3.75%, 03/05/2030	103	0.01
EUR	200,000	Stedin Holding NV, 0.00%, 16/11/2026	190	0.01
EUR	200,000	Stedin Holding NV, 2.37%, 03/06/2030 <sup>^</sup>	193	0.01
EUR	100,000	Stedin Holding NV, 3.62%, 20/06/2031	102	0.01
EUR	100,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	104	0.01
EUR	100,000	Swisscom Finance BV, 0.38%, 14/11/2028	91	0.00
EUR	100,000	Swisscom Finance BV, 3.25%, 05/09/2034	100	0.01
EUR	200,000	Swisscom Finance BV, 3.62%, 29/11/2036	203	0.01
EUR	200,000	Swisscom Finance BV, 3.87%, 29/05/2044	204	0.01
EUR	120,000	Telefonica Europe BV, 5.87%, 14/02/2033	144	0.01
EUR	100,000	TenneT Holding BV, 0.13%, 09/12/2027	93	0.00
EUR	200,000	TenneT Holding BV, 0.13%, 30/11/2032 <sup>^</sup>	160	0.01
EUR	100,000	TenneT Holding BV, 0.50%, 30/11/2040	67	0.00
EUR	150,000	TenneT Holding BV, 0.75%, 26/06/2025	148	0.01
EUR	200,000	TenneT Holding BV, 0.88%, 03/06/2030	179	0.01
EUR	225,000	TenneT Holding BV, 0.88%, 16/06/2035	180	0.01
EUR	100,000	TenneT Holding BV, 1.00%, 13/06/2026	98	0.00
EUR	180,000	TenneT Holding BV, 1.13%, 09/06/2041	128	0.01
EUR	150,000	TenneT Holding BV, 1.25%, 24/10/2033	126	0.01
EUR	200,000	TenneT Holding BV, 1.38%, 26/06/2029 <sup>^</sup>	188	0.01
EUR	195,000	TenneT Holding BV, 1.50%, 03/06/2039	152	0.01
EUR	400,000	TenneT Holding BV, 1.63%, 17/11/2026	392	0.02
EUR	200,000	TenneT Holding BV, 1.75%, 04/06/2027	196	0.01
EUR	316,000	TenneT Holding BV, 2.00%, 05/06/2034	283	0.01
EUR	200,000	TenneT Holding BV, 2.12%, 17/11/2029	191	0.01
EUR	300,000	TenneT Holding BV, 2.37%, 17/05/2033	279	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.83%) (continued)</b>				
EUR	300,000	TenneT Holding BV, 2.75%, 17/05/2042	264	0.01
EUR	300,000	TenneT Holding BV, 3.87%, 28/10/2028 <sup>^</sup>	309	0.02
EUR	100,000	TenneT Holding BV, 4.25%, 28/04/2032	106	0.01
EUR	340,000	TenneT Holding BV, 4.50%, 28/10/2034	369	0.02
EUR	250,000	TenneT Holding BV, 4.75%, 28/10/2042	280	0.01
EUR	100,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026 <sup>^</sup>	98	0.01
EUR	150,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	146	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	96	0.00
EUR	150,000	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	136	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	93	0.00
EUR	100,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	92	0.00
EUR	250,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028 <sup>^</sup>	242	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030 <sup>^</sup>	95	0.00
EUR	200,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	187	0.01
EUR	100,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032 <sup>^</sup>	102	0.01
EUR	200,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	205	0.01
EUR	200,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	204	0.01
EUR	100,000	Universal Music Group NV, 3.00%, 30/06/2027	100	0.01
EUR	100,000	Universal Music Group NV, 3.75%, 30/06/2032	102	0.01
EUR	100,000	Universal Music Group NV, 4.00%, 13/06/2031	104	0.01
EUR	200,000	Upjohn Finance BV, 1.36%, 23/06/2027	193	0.01
EUR	200,000	Upjohn Finance BV, 1.91%, 23/06/2032	177	0.01
EUR	200,000	Van Lanschot Kempen NV, 0.88%, 15/02/2027	193	0.01
EUR	200,000	Van Lanschot Kempen NV, 3.50%, 31/05/2026	203	0.01
EUR	100,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	86	0.00
EUR	100,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	95	0.00
EUR	100,000	Wolters Kluwer NV, 0.25%, 30/03/2028	93	0.00
EUR	150,000	Wolters Kluwer NV, 0.75%, 03/07/2030	134	0.01
EUR	100,000	Wolters Kluwer NV, 1.50%, 22/03/2027	98	0.00
EUR	100,000	Wolters Kluwer NV, 3.00%, 23/09/2026	100	0.01
EUR	100,000	Wolters Kluwer NV, 3.25%, 18/03/2029	102	0.01
EUR	100,000	Wolters Kluwer NV, 3.75%, 03/04/2031	104	0.01
EUR	100,000	WPC Eurobond BV, 0.95%, 01/06/2030	89	0.00
EUR	100,000	WPC Eurobond BV, 2.12%, 15/04/2027	98	0.00
		<b>Total Netherlands</b>	<b>72,005</b>	<b>3.80</b>
<b>New Zealand (30 June 2024: 0.11%)</b>				
EUR	100,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	93	0.00
EUR	200,000	ANZ New Zealand Int'l Ltd, 0.38%, 17/09/2029	179	0.01
EUR	200,000	ANZ New Zealand Int'l Ltd, 3.95%, 17/07/2026	205	0.01
EUR	225,000	ASB Bank Ltd, 0.25%, 08/09/2028	204	0.01
EUR	100,000	ASB Bank Ltd, 0.25%, 21/05/2031	85	0.00
EUR	100,000	ASB Bank Ltd, 0.50%, 24/09/2029	90	0.00
EUR	200,000	Bank of New Zealand, 0.01%, 15/06/2028	182	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>New Zealand (30 June 2024: 0.11%) (continued)</b>				
EUR	200,000	Bank of New Zealand, 2.55%, 29/06/2027	200	0.01
EUR	100,000	Bank of New Zealand, 3.66%, 17/07/2029	102	0.01
EUR	100,000	Chorus Ltd, 3.62%, 07/09/2029	102	0.01
EUR	200,000	Westpac Securities NZ Ltd, 0.01%, 08/06/2028	182	0.01
EUR	100,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	96	0.01
EUR	150,000	Westpac Securities NZ Ltd, 1.10%, 24/03/2026	146	0.01
EUR	200,000	Westpac Securities NZ Ltd, 3.75%, 20/04/2028	207	0.01
		<b>Total New Zealand</b>	<b>2,073</b>	<b>0.11</b>
<b>Norway (30 June 2024: 0.67%)</b>				
EUR	100,000	DNB Bank ASA, 0.25%, 23/02/2029	92	0.00
EUR	475,000	DNB Bank ASA, 0.38%, 18/01/2028	453	0.02
EUR	620,000	DNB Bank ASA, 3.00%, 29/11/2030	617	0.03
EUR	275,000	DNB Bank ASA, 3.12%, 21/09/2027	277	0.01
EUR	500,000	DNB Bank ASA, 3.62%, 16/02/2027	504	0.03
EUR	275,000	DNB Bank ASA, 4.00%, 14/03/2029	285	0.01
EUR	250,000	DNB Bank ASA, 4.50%, 19/07/2028	260	0.01
EUR	100,000	DNB Bank ASA, 4.62%, 01/11/2029	106	0.01
EUR	100,000	DNB Bank ASA, 4.62%, 28/02/2033	103	0.01
EUR	100,000	DNB Boligkreditt AS, 0.01%, 08/10/2027	93	0.00
EUR	150,000	DNB Boligkreditt AS, 0.01%, 12/05/2028	138	0.01
EUR	450,000	DNB Boligkreditt AS, 0.01%, 21/01/2031	382	0.02
EUR	200,000	DNB Boligkreditt AS, 0.25%, 07/09/2026	193	0.01
EUR	130,000	DNB Boligkreditt AS, 0.63%, 14/01/2026	127	0.01
EUR	100,000	DNB Boligkreditt AS, 2.87%, 12/03/2029	101	0.01
EUR	200,000	DNB Boligkreditt AS, 3.12%, 05/06/2031 <sup>^</sup>	204	0.01
EUR	100,000	DNB Boligkreditt AS, 3.37%, 14/11/2028	103	0.01
EUR	300,000	Eika Boligkreditt AS, 0.01%, 23/03/2028	277	0.01
EUR	200,000	Eika Boligkreditt AS, 0.13%, 16/06/2031	168	0.01
EUR	200,000	Eika Boligkreditt AS, 0.50%, 28/08/2025	197	0.01
EUR	200,000	Eika Boligkreditt AS, 0.88%, 01/02/2029	187	0.01
EUR	100,000	Norsk Hydro ASA, 2.00%, 11/04/2029 <sup>^</sup>	95	0.00
EUR	100,000	Santander Consumer Bank AS, 0.13%, 14/04/2026	97	0.01
EUR	450,000	SpareBank 1 Boligkreditt AS, 0.01%, 22/09/2027	421	0.02
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.05%, 03/11/2028	182	0.01
EUR	129,000	SpareBank 1 Boligkreditt AS, 0.13%, 14/05/2026	125	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.13%, 20/01/2028	186	0.01
EUR	150,000	SpareBank 1 Boligkreditt AS, 0.13%, 05/11/2029	133	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.13%, 12/05/2031	169	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.25%, 30/08/2026	193	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 1.00%, 30/01/2029	188	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 1.75%, 25/05/2027	98	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 1.75%, 11/05/2032	93	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 2.75%, 03/09/2029	201	0.01
EUR	175,000	SpareBank 1 Boligkreditt AS, 3.00%, 19/05/2030 <sup>^</sup>	178	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 3.00%, 15/05/2034 <sup>^</sup>	101	0.01
EUR	100,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	92	0.00
EUR	200,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	195	0.01
EUR	100,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029 <sup>^</sup>	102	0.01
EUR	100,000	SpareBank 1 SMN, 0.01%, 18/02/2028	92	0.00
EUR	150,000	SpareBank 1 SMN, 0.13%, 11/09/2026	144	0.01
EUR	100,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	95	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Norway (30 June 2024: 0.67%) (continued)</b>				
EUR	300,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	288	0.02
EUR	100,000	SpareBank 1 Sor-Norge ASA, 2.87%, 20/09/2025 <sup>a</sup>	100	0.01
EUR	300,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	307	0.02
EUR	200,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	211	0.01
EUR	200,000	Sparebanken Soer Boligkreditt AS, 0.01%, 26/10/2026	192	0.01
EUR	100,000	Sparebanken Soer Boligkreditt AS, 3.12%, 14/11/2025	100	0.01
EUR	200,000	Sparebanken Vest Boligkreditt AS, 0.01%, 24/11/2025	196	0.01
EUR	200,000	Sparebanken Vest Boligkreditt AS, 0.01%, 11/11/2026	191	0.01
EUR	200,000	Sparebanken Vest Boligkreditt AS, 0.01%, 28/06/2027	188	0.01
EUR	100,000	Sparebanken Vest Boligkreditt AS, 0.38%, 20/01/2032	84	0.00
EUR	200,000	Sparebanken Vest Boligkreditt AS, 3.37%, 15/11/2028	206	0.01
EUR	200,000	SR-Boligkreditt AS, 0.01%, 26/06/2027 <sup>a</sup>	188	0.01
EUR	200,000	SR-Boligkreditt AS, 0.01%, 10/03/2031	169	0.01
EUR	200,000	SR-Boligkreditt AS, 0.75%, 17/10/2025	197	0.01
EUR	200,000	SR-Boligkreditt AS, 1.00%, 01/04/2029	187	0.01
EUR	175,000	SR-Boligkreditt AS, 1.62%, 15/03/2028	170	0.01
EUR	225,000	Statkraft AS, 2.87%, 13/09/2029	225	0.01
EUR	200,000	Statnett SF, 3.37%, 26/02/2036	200	0.01
EUR	100,000	Statnett SF, 3.50%, 08/06/2033	102	0.01
EUR	100,000	Storebrand Livsforsikring AS, 1.87%, 30/09/2051	88	0.00
EUR	200,000	Telenor ASA, 0.25%, 14/02/2028	185	0.01
EUR	100,000	Telenor ASA, 0.75%, 31/05/2026	97	0.00
EUR	100,000	Telenor ASA, 0.88%, 14/02/2035	80	0.00
EUR	150,000	Telenor ASA, 1.13%, 31/05/2029	140	0.01
EUR	100,000	Telenor ASA, 1.75%, 31/05/2034	89	0.00
EUR	100,000	Telenor ASA, 4.00%, 03/10/2030	105	0.01
		<b>Total Norway</b>	<b>12,332</b>	<b>0.65</b>
<b>People's Republic of China (30 June 2024: 0.01%)</b>				
EUR	200,000	Industrial & Commercial Bank of China Ltd, 4.13%, 25/10/2026	204	0.01
		<b>Total People's Republic of China</b>	<b>204</b>	<b>0.01</b>
<b>Poland (30 June 2024: 0.01%)</b>				
EUR	100,000	Bank Polska Kasa Opieki SA 'A', 4.00%, 24/09/2030	100	0.00
EUR	100,000	mBank SA, 4.03%, 27/09/2030	101	0.01
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.88%, 12/09/2027	100	0.00
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029 <sup>a</sup>	103	0.01
		<b>Total Poland</b>	<b>404</b>	<b>0.02</b>
<b>Portugal (30 June 2024: 0.10%)</b>				
EUR	100,000	Banco BPI SA, 3.25%, 22/03/2030	102	0.00
EUR	100,000	Banco BPI SA, 3.62%, 04/07/2028	103	0.01
EUR	200,000	Banco Comercial Portugues SA, 1.13%, 12/02/2027	196	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Portugal (30 June 2024: 0.10%) (continued)</b>				
EUR	100,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	100	0.00
EUR	500,000	Banco Santander Totta SA, 1.25%, 26/09/2027	483	0.03
EUR	100,000	Banco Santander Totta SA, 3.25%, 15/02/2031	102	0.00
EUR	200,000	Banco Santander Totta SA, 3.37%, 19/04/2028 <sup>a</sup>	204	0.01
EUR	100,000	Caixa Geral de Depositos SA, 5.75%, 31/10/2028	107	0.01
EUR	300,000	EDP SA, 1.63%, 15/04/2027	293	0.02
EUR	100,000	EDP SA, 3.87%, 26/06/2028	103	0.00
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	103	0.01
		<b>Total Portugal</b>	<b>1,896</b>	<b>0.10</b>
<b>Republic of South Korea (30 June 2024: 0.02%)</b>				
EUR	100,000	Kookmin Bank, 0.05%, 19/10/2026	95	0.00
EUR	200,000	Kookmin Bank, 2.37%, 27/01/2026	200	0.01
EUR	100,000	Kookmin Bank, 2.75%, 21/01/2028	100	0.01
		<b>Total Republic of South Korea</b>	<b>395</b>	<b>0.02</b>
<b>Romania (30 June 2024: 0.01%)</b>				
EUR	200,000	Banca Comerciala Romana SA, 7.63%, 19/05/2027 <sup>a</sup>	210	0.01
		<b>Total Romania</b>	<b>210</b>	<b>0.01</b>
<b>Singapore (30 June 2024: 0.03%)</b>				
EUR	100,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	90	0.00
EUR	100,000	DBS Bank Ltd, 0.01%, 26/10/2026	96	0.01
EUR	200,000	DBS Bank Ltd, 3.21%, 19/08/2026	202	0.01
EUR	200,000	United Overseas Bank Ltd, 0.10%, 25/05/2029	178	0.01
		<b>Total Singapore</b>	<b>566</b>	<b>0.03</b>
<b>Slovakia (30 June 2024: 0.06%)</b>				
EUR	100,000	Ceskoslovenska Obchodna Banka as, 3.37%, 03/07/2029	103	0.01
EUR	300,000	Slovenska Sporitelna AS, 0.13%, 12/06/2026	289	0.01
EUR	200,000	Slovenska Sporitelna AS, 1.13%, 12/04/2027	193	0.01
EUR	100,000	Slovenska Sporitelna AS, 5.37%, 04/10/2028	105	0.01
EUR	100,000	Vseobecna Uverova Banka AS, 0.50%, 26/06/2029	90	0.00
EUR	100,000	Vseobecna Uverova Banka AS, 0.88%, 22/03/2027	96	0.00
EUR	100,000	Vseobecna Uverova Banka AS, 3.50%, 13/10/2026	101	0.01
EUR	100,000	Vseobecna Uverova Banka AS, 3.87%, 05/09/2028	103	0.01
		<b>Total Slovakia</b>	<b>1,080</b>	<b>0.06</b>
<b>Spain (30 June 2024: 1.73%)</b>				
EUR	300,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027	288	0.02
EUR	100,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	105	0.01
EUR	100,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	97	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	94	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	95	0.00
EUR	200,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	197	0.01
EUR	100,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	94	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032 <sup>a</sup>	92	0.00
EUR	100,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>a</sup>	97	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Spain (30 June 2024: 1.73%) (continued)</b>				
EUR	200,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027 <sup>^</sup>	197	0.01
EUR	100,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	99	0.01
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	103	0.01
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	104	0.01
EUR	100,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027 <sup>^</sup>	94	0.00
EUR	100,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	86	0.00
EUR	200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	202	0.01
EUR	200,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	213	0.01
EUR	300,000	Amadeus IT Group SA, 2.88%, 20/05/2027	301	0.02
EUR	200,000	AYT Cedulas Cajas Global FTA, 4.75%, 25/05/2027 <sup>^</sup>	209	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 0.13%, 24/03/2027	194	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	191	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	287	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 22/11/2026	291	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	188	0.01
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	390	0.02
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	305	0.02
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	101	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	102	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	103	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034 <sup>^</sup>	208	0.01
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	533	0.03
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	203	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031 <sup>^</sup>	212	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	209	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	106	0.01
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	97	0.00
EUR	100,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030 <sup>^</sup>	103	0.01
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	229	0.01
EUR	300,000	Banco de Sabadell SA, 0.13%, 10/02/2028	278	0.01
EUR	200,000	Banco de Sabadell SA, 1.00%, 26/04/2027	193	0.01
EUR	100,000	Banco de Sabadell SA, 1.13%, 11/03/2027	98	0.01
EUR	100,000	Banco de Sabadell SA, 3.25%, 05/06/2034	102	0.01
EUR	200,000	Banco de Sabadell SA, 3.50%, 28/08/2026	203	0.01
EUR	100,000	Banco de Sabadell SA, 4.25%, 13/09/2030 <sup>^</sup>	104	0.01
EUR	300,000	Banco de Sabadell SA, 5.00%, 07/06/2029	318	0.02
EUR	400,000	Banco de Sabadell SA, 5.12%, 10/11/2028	423	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Spain (30 June 2024: 1.73%) (continued)</b>				
EUR	100,000	Banco de Sabadell SA, 5.25%, 07/02/2029	106	0.01
EUR	200,000	Banco de Sabadell SA, 5.50%, 08/09/2029	215	0.01
EUR	100,000	Banco Santander SA, 0.10%, 27/02/2032 <sup>^</sup>	82	0.00
EUR	600,000	Banco Santander SA, 0.13%, 04/06/2030	521	0.03
EUR	200,000	Banco Santander SA, 0.20%, 11/02/2028 <sup>^</sup>	184	0.01
EUR	200,000	Banco Santander SA, 0.25%, 10/07/2029	179	0.01
EUR	300,000	Banco Santander SA, 0.30%, 04/10/2026	288	0.02
EUR	300,000	Banco Santander SA, 0.50%, 04/02/2027	286	0.01
EUR	200,000	Banco Santander SA, 0.50%, 24/03/2027	194	0.01
EUR	300,000	Banco Santander SA, 0.63%, 24/06/2029 <sup>^</sup>	277	0.01
EUR	100,000	Banco Santander SA, 1.00%, 04/11/2031	86	0.00
EUR	400,000	Banco Santander SA, 1.13%, 23/06/2027	384	0.02
EUR	200,000	Banco Santander SA, 1.13%, 25/10/2028	189	0.01
EUR	200,000	Banco Santander SA, 1.50%, 25/01/2026	198	0.01
EUR	100,000	Banco Santander SA, 1.63%, 22/10/2030	90	0.00
EUR	200,000	Banco Santander SA, 2.00%, 27/11/2034 <sup>^</sup>	184	0.01
EUR	200,000	Banco Santander SA, 2.13%, 08/02/2028	194	0.01
EUR	300,000	Banco Santander SA, 2.38%, 08/09/2027	299	0.02
EUR	200,000	Banco Santander SA, 2.75%, 08/09/2032	199	0.01
EUR	300,000	Banco Santander SA, 3.13%, 19/01/2027	301	0.02
EUR	200,000	Banco Santander SA, 3.25%, 04/04/2026	201	0.01
EUR	300,000	Banco Santander SA, 3.25%, 02/04/2029	301	0.02
EUR	300,000	Banco Santander SA, 3.38%, 11/01/2026	303	0.02
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2028 <sup>^</sup>	203	0.01
EUR	300,000	Banco Santander SA, 3.50%, 09/01/2030	305	0.02
EUR	200,000	Banco Santander SA, 3.50%, 02/10/2032	199	0.01
EUR	200,000	Banco Santander SA, 3.75%, 09/01/2034	206	0.01
EUR	100,000	Banco Santander SA, 3.87%, 16/01/2028	103	0.01
EUR	200,000	Banco Santander SA, 3.87%, 22/04/2029	205	0.01
EUR	100,000	Banco Santander SA, 4.12%, 22/04/2034	104	0.01
EUR	300,000	Banco Santander SA, 4.25%, 12/06/2030 <sup>^</sup>	317	0.02
EUR	200,000	Banco Santander SA, 4.62%, 04/05/2027 <sup>^</sup>	210	0.01
EUR	100,000	Banco Santander SA, 4.62%, 18/10/2027	103	0.01
EUR	300,000	Banco Santander SA, 4.87%, 18/10/2031 <sup>^</sup>	324	0.02
EUR	300,000	Banco Santander SA, 5.00%, 22/04/2034	314	0.02
EUR	200,000	Banco Santander SA, 5.75%, 23/08/2033	213	0.01
EUR	300,000	Bankinter SA, 0.63%, 06/10/2027	283	0.01
EUR	100,000	Bankinter SA, 0.88%, 08/07/2026	97	0.00
EUR	100,000	Bankinter SA, 1.25%, 07/02/2028	96	0.00
EUR	100,000	Bankinter SA, 3.05%, 29/05/2028	101	0.01
EUR	100,000	Bankinter SA, 3.50%, 10/09/2032	101	0.01
EUR	100,000	Bankinter SA, 4.37%, 03/05/2030	105	0.01
EUR	100,000	Bankinter SA, 4.87%, 13/09/2031 <sup>^</sup>	108	0.01
EUR	300,000	CaixaBank SA, 0.50%, 09/02/2029 <sup>^</sup>	277	0.01
EUR	200,000	CaixaBank SA, 0.63%, 21/01/2028	191	0.01
EUR	100,000	CaixaBank SA, 0.75%, 09/07/2026	97	0.00
EUR	200,000	CaixaBank SA, 0.75%, 26/05/2028	190	0.01
EUR	200,000	CaixaBank SA, 1.00%, 25/09/2025	198	0.01
EUR	100,000	CaixaBank SA, 1.00%, 17/01/2028	95	0.00
EUR	100,000	CaixaBank SA, 1.13%, 27/03/2026	98	0.00
EUR	100,000	CaixaBank SA, 1.13%, 12/11/2026	97	0.00
EUR	300,000	CaixaBank SA, 1.25%, 18/06/2031	292	0.02
EUR	200,000	CaixaBank SA, 1.38%, 19/06/2026 <sup>^</sup>	196	0.01
EUR	100,000	CaixaBank SA, 1.63%, 14/07/2032	92	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Spain (30 June 2024: 1.73%) (continued)</b>				
EUR	200,000	CaixaBank SA, 3.62%, 19/09/2032	201	0.01
EUR	300,000	CaixaBank SA, 3.75%, 07/09/2029	311	0.02
EUR	200,000	CaixaBank SA, 4.12%, 09/02/2032	208	0.01
EUR	350,000	CaixaBank SA, 4.12%, 24/03/2036 <sup>^</sup>	383	0.02
EUR	400,000	CaixaBank SA, 4.25%, 06/09/2030	424	0.02
EUR	100,000	CaixaBank SA, 4.37%, 29/11/2033	108	0.01
EUR	300,000	CaixaBank SA, 4.37%, 08/08/2036	305	0.02
EUR	100,000	CaixaBank SA, 4.37%, 16/05/2027	102	0.01
EUR	100,000	CaixaBank SA, 5.00%, 19/07/2029	106	0.01
EUR	200,000	CaixaBank SA, 5.12%, 19/07/2034	221	0.01
EUR	300,000	CaixaBank SA, 5.37%, 14/11/2030 <sup>^</sup>	329	0.02
EUR	200,000	CaixaBank SA, 6.12%, 30/05/2034	217	0.01
EUR	100,000	Caja Rural de Navarra SCC, 0.75%, 16/02/2029	92	0.00
EUR	300,000	Caja Rural de Navarra SCC, 3.00%, 26/04/2027	303	0.02
EUR	200,000	Cellnex Finance Co SA, 1.00%, 15/09/2027 <sup>^</sup>	190	0.01
EUR	200,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	190	0.01
EUR	100,000	Cellnex Finance Co SA, 2.00%, 15/09/2032 <sup>^</sup>	90	0.00
EUR	300,000	Cellnex Finance Co SA, 2.00%, 15/02/2033 <sup>^</sup>	267	0.01
EUR	100,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	102	0.01
EUR	100,000	Cellnex Telecom SA, 1.75%, 23/10/2030 <sup>^</sup>	92	0.00
EUR	300,000	Cellnex Telecom SA, 1.88%, 26/06/2029 <sup>^</sup>	284	0.01
EUR	100,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	101	0.01
EUR	200,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	209	0.01
EUR	400,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	424	0.02
EUR	125,000	FCC Aqualia SA, 2.63%, 08/06/2027	124	0.01
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	98	0.01
EUR	200,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	200	0.01
EUR	200,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029 <sup>^</sup>	215	0.01
EUR	200,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	196	0.01
EUR	100,000	Ibercaja Banco SA, 4.37%, 30/07/2028	103	0.01
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	195	0.01
EUR	100,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	97	0.00
EUR	300,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032 <sup>^</sup>	266	0.01
EUR	200,000	Iberdrola Finanzas SA, 1.58% <sup>#</sup>	188	0.01
EUR	300,000	Iberdrola Finanzas SA, 3.13%, 22/11/2028	304	0.02
EUR	200,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032 <sup>^</sup>	203	0.01
EUR	200,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	205	0.01
EUR	200,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034	204	0.01
EUR	200,000	Iberdrola Finanzas SA, 4.25% <sup>#</sup>	203	0.01
EUR	200,000	Iberdrola Finanzas SA, 4.87% <sup>#</sup>	206	0.01
EUR	200,000	Iberdrola Finanzas SA, 4.87% <sup>#</sup>	209	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	91	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028 <sup>^</sup>	94	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 2.00%, 17/04/2026	99	0.01
EUR	100,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027 <sup>^</sup>	96	0.00
EUR	100,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029 <sup>^</sup>	102	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Spain (30 June 2024: 1.73%) (continued)</b>				
EUR	200,000	Kutxabank SA, 0.50%, 14/10/2027	192	0.01
EUR	100,000	Mapfre SA, 2.88%, 13/04/2030	97	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	91	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	86	0.00
EUR	100,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027 <sup>^</sup>	99	0.01
EUR	200,000	Programa Cédulas TDA Fondo de Titulacion de Activos, 4.25%, 28/03/2027	208	0.01
EUR	500,000	Programa Cédulas TDA Fondo de Titulacion de Activos, 4.25%, 10/04/2031	544	0.03
EUR	300,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028 <sup>^</sup>	278	0.01
EUR	200,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034 <sup>^</sup>	196	0.01
EUR	100,000	Redeia Corp SA, 3.38%, 09/07/2032	100	0.01
EUR	200,000	Redeia Corp SA, 4.62% <sup>#</sup>	205	0.01
EUR	300,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	288	0.02
EUR	200,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	191	0.01
EUR	100,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	103	0.01
EUR	100,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	104	0.01
EUR	200,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	179	0.01
EUR	100,000	Telefonica Emisiones SA, 1.20%, 21/08/2027 <sup>^</sup>	96	0.00
EUR	100,000	Telefonica Emisiones SA, 1.45%, 22/01/2027	97	0.00
EUR	100,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	99	0.01
EUR	200,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	194	0.01
EUR	100,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	96	0.00
EUR	100,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	90	0.00
EUR	100,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	76	0.00
EUR	100,000	Telefonica Emisiones SA, 1.93%, 17/10/2031 <sup>^</sup>	92	0.00
EUR	100,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	79	0.00
EUR	200,000	Telefonica Emisiones SA, 2.32%, 17/10/2028 <sup>^</sup>	197	0.01
EUR	300,000	Telefonica Emisiones SA, 2.59%, 25/05/2031	290	0.02
EUR	200,000	Telefonica Emisiones SA, 2.93%, 17/10/2029 <sup>^</sup>	201	0.01
EUR	100,000	Telefonica Emisiones SA, 3.70%, 24/01/2032 <sup>^</sup>	102	0.01
EUR	200,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	205	0.01
EUR	100,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	104	0.01
EUR	200,000	Unicaja Banco SA, 0.25%, 25/09/2029	177	0.01
EUR	100,000	Unicaja Banco SA, 5.12%, 21/02/2029	105	0.01
<b>Total Spain</b>			<b>33,537</b>	<b>1.77</b>
<b>Sweden (30 June 2024: 0.83%)</b>				
EUR	100,000	Assa Abloy AB, 3.87%, 13/09/2030	104	0.01
EUR	100,000	Assa Abloy AB, 4.12%, 13/09/2035	108	0.01
EUR	100,000	Atlas Copco AB, 0.63%, 30/08/2026	97	0.00
EUR	100,000	Castellum AB, 4.12%, 10/12/2030	101	0.01
EUR	100,000	Electrolux AB, 2.50%, 18/05/2030	95	0.00
EUR	100,000	Electrolux AB, 4.12%, 05/10/2026	102	0.01
EUR	200,000	Ellevio AB, 4.12%, 07/03/2034	208	0.01
EUR	100,000	Epiroc AB, 3.62%, 28/02/2031	102	0.01
EUR	100,000	EQT AB, 0.88%, 14/05/2031	85	0.00
EUR	100,000	EQT AB, 2.38%, 06/04/2028 <sup>^</sup>	98	0.00
EUR	100,000	EQT AB, 2.87%, 06/04/2032	95	0.00
EUR	100,000	Essity AB, 0.25%, 08/02/2031	87	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Sweden (30 June 2024: 0.83%) (continued)</b>				
EUR	100,000	Essity AB, 0.50%, 03/02/2030	89	0.00
EUR	100,000	Investor AB, 0.38%, 29/10/2035	73	0.00
EUR	200,000	Investor AB, 1.50%, 12/09/2030	185	0.01
EUR	100,000	Investor AB, 1.50%, 20/06/2039	77	0.00
EUR	100,000	Investor AB, 2.75%, 10/06/2032	97	0.00
EUR	300,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	307	0.02
EUR	200,000	Lansforsakringar Hypotek AB, 0.63%, 29/01/2026	196	0.01
EUR	200,000	Lansforsakringar Hypotek AB, 3.25%, 04/05/2029	205	0.01
EUR	175,000	Molnlycke Holding AB, 0.63%, 15/01/2031	148	0.01
EUR	100,000	Molnlycke Holding AB, 4.25%, 08/09/2028	103	0.01
EUR	200,000	Sagax AB, 4.37%, 29/05/2030 <sup>^</sup>	208	0.01
EUR	200,000	Sandvik AB, 3.00%, 18/06/2026 <sup>^</sup>	200	0.01
EUR	200,000	Sandvik AB, 3.75%, 27/09/2029	206	0.01
EUR	325,000	SBAB Bank AB, 0.13%, 27/08/2026	312	0.02
EUR	100,000	SBAB Bank AB, 1.88%, 10/12/2025 <sup>^</sup>	99	0.00
EUR	150,000	Skandinaviska Enskilda Banken AB, 0.38%, 09/02/2026	147	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	183	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	177	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 28/06/2027 <sup>^</sup>	192	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	189	0.01
EUR	350,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	344	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.12%, 05/11/2031 <sup>^</sup>	199	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/11/2025	201	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/05/2028 <sup>^</sup>	306	0.02
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	102	0.01
EUR	400,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026 <sup>^</sup>	408	0.02
EUR	350,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	362	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028 <sup>^</sup>	210	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	104	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB, 5.00%, 17/08/2033	105	0.01
EUR	125,000	SKF AB, 0.25%, 15/02/2031	108	0.01
EUR	100,000	SKF AB, 3.12%, 14/09/2028	101	0.01
EUR	200,000	Stadshypotek AB, 0.01%, 30/09/2030	171	0.01
EUR	300,000	Stadshypotek AB, 0.13%, 05/10/2026 <sup>^</sup>	288	0.01
EUR	100,000	Stadshypotek AB, 0.38%, 13/03/2026	98	0.00
EUR	150,000	Stadshypotek AB, 0.50%, 11/07/2025	148	0.01
EUR	100,000	Stadshypotek AB, 0.75%, 01/11/2027	95	0.00
EUR	200,000	Stadshypotek AB, 2.63%, 27/09/2029 <sup>^</sup>	200	0.01
EUR	200,000	Stadshypotek AB, 3.12%, 04/04/2028	204	0.01
EUR	100,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	92	0.00
EUR	200,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	191	0.01
EUR	100,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	88	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Sweden (30 June 2024: 0.83%) (continued)</b>				
EUR	200,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029 <sup>^</sup>	187	0.01
EUR	200,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029 <sup>^</sup>	199	0.01
EUR	200,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	201	0.01
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 01/06/2033 <sup>^</sup>	100	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	100	0.01
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	101	0.01
EUR	250,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	257	0.01
EUR	400,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034 <sup>^</sup>	415	0.02
EUR	200,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027 <sup>^</sup>	205	0.01
EUR	200,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	213	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.01%, 14/03/2030	175	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.38%, 05/06/2029	182	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.88%, 29/03/2027	193	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 1.25%, 19/04/2033 <sup>^</sup>	88	0.00
EUR	150,000	Sveriges Sakerstallda Obligationer AB, 3.25%, 03/05/2028 <sup>^</sup>	154	0.01
EUR	100,000	Swedbank AB, 0.25%, 02/11/2026	96	0.00
EUR	425,000	Swedbank AB, 0.30%, 20/05/2027	410	0.02
EUR	300,000	Swedbank AB, 2.87%, 30/04/2029	297	0.02
EUR	100,000	Swedbank AB, 3.62%, 23/08/2032	101	0.01
EUR	100,000	Swedbank AB, 4.12%, 13/11/2028	105	0.01
EUR	300,000	Swedbank AB, 4.25%, 11/07/2028 <sup>^</sup>	313	0.02
EUR	200,000	Swedbank AB, 4.37%, 05/09/2030	212	0.01
EUR	150,000	Swedbank Hypotek AB, 0.50%, 05/02/2026	147	0.01
EUR	200,000	Swedbank Hypotek AB, 1.38%, 31/05/2027	195	0.01
EUR	200,000	Swedbank Hypotek AB, 3.12%, 05/07/2028	204	0.01
EUR	125,000	Tele2 AB, 2.13%, 15/05/2028	121	0.01
EUR	100,000	Tele2 AB, 3.75%, 22/11/2029	102	0.01
EUR	150,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	144	0.01
EUR	100,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	107	0.01
EUR	150,000	Telia Co AB, 0.13%, 27/11/2030	127	0.01
EUR	100,000	Telia Co AB, 1.38%, 11/05/2081	97	0.00
EUR	150,000	Telia Co AB, 2.13%, 20/02/2034	138	0.01
EUR	100,000	Telia Co AB, 2.75%, 30/06/2083 <sup>^</sup>	97	0.00
EUR	100,000	Telia Co AB, 3.50%, 05/09/2033	103	0.01
EUR	100,000	Telia Co AB, 3.62%, 22/02/2032	103	0.01
EUR	100,000	Telia Co AB, 4.62%, 21/12/2082	102	0.01
EUR	125,000	Vattenfall AB, 0.05%, 15/10/2025	123	0.01
EUR	100,000	Vattenfall AB, 0.13%, 12/02/2029 <sup>^</sup>	90	0.00
EUR	100,000	Vattenfall AB, 0.50%, 24/06/2026	97	0.00
EUR	150,000	Volvo Treasury AB, 2.00%, 19/08/2027 <sup>^</sup>	147	0.01
EUR	200,000	Volvo Treasury AB, 2.63%, 20/02/2026	200	0.01
EUR	100,000	Volvo Treasury AB, 3.12%, 08/09/2026	100	0.00
EUR	100,000	Volvo Treasury AB, 3.12%, 26/08/2029 <sup>^</sup>	100	0.00
EUR	400,000	Volvo Treasury AB, 3.62%, 25/05/2027	406	0.02
<b>Total Sweden</b>			<b>16,154</b>	<b>0.85</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>Switzerland (30 June 2024: 0.33%)</b>				
EUR	200,000	Aktiv Swiss Holdings Ltd, 4.25%, 11/06/2036 <sup>^</sup>	203	0.01
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	102	0.00
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028 <sup>^</sup>	106	0.01
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	106	0.01
EUR	300,000	UBS AG, 0.01%, 29/06/2026	288	0.01
EUR	200,000	UBS AG, 0.25%, 05/01/2026	195	0.01
EUR	200,000	UBS AG, 0.25%, 01/09/2028	181	0.01
EUR	200,000	UBS AG, 0.50%, 31/03/2031	171	0.01
EUR	400,000	UBS AG, 1.50%, 10/04/2026	394	0.02
EUR	300,000	UBS Group AG, 0.25%, 03/11/2026	293	0.02
EUR	200,000	UBS Group AG, 0.25%, 24/02/2028	184	0.01
EUR	400,000	UBS Group AG, 0.25%, 05/11/2028	370	0.02
EUR	200,000	UBS Group AG, 0.63%, 18/01/2033	161	0.01
EUR	200,000	UBS Group AG, 0.63%, 24/02/2033	161	0.01
EUR	150,000	UBS Group AG, 0.65%, 14/01/2028	143	0.01
EUR	200,000	UBS Group AG, 0.65%, 10/09/2029	178	0.01
EUR	200,000	UBS Group AG, 0.88%, 03/11/2031	171	0.01
EUR	200,000	UBS Group AG, 1.00%, 24/06/2027	194	0.01
EUR	225,000	UBS Group AG, 1.25%, 01/09/2026 <sup>^</sup>	219	0.01
EUR	100,000	UBS Group AG, 2.13%, 13/10/2026	99	0.00
EUR	200,000	UBS Group AG, 2.75%, 15/06/2027	200	0.01
EUR	200,000	UBS Group AG, 2.87%, 02/04/2032	195	0.01
EUR	200,000	UBS Group AG, 3.12%, 15/06/2030	200	0.01
EUR	300,000	UBS Group AG, 4.12%, 09/06/2033	313	0.02
EUR	200,000	UBS Group AG, 4.37%, 11/01/2031	210	0.01
EUR	200,000	UBS Group AG, 4.62%, 17/03/2028	207	0.01
EUR	200,000	UBS Group AG, 4.75%, 17/03/2032	215	0.01
EUR	200,000	UBS Group AG, 7.75%, 01/03/2029	228	0.01
EUR	300,000	UBS Switzerland AG, 3.30%, 05/03/2029	308	0.02
EUR	100,000	UBS Switzerland AG, 3.39%, 05/12/2025	101	0.00
EUR	100,000	Zuercher Kantonalbank, 0.00%, 15/05/2026	97	0.00
EUR	200,000	Zuercher Kantonalbank, 4.16%, 08/06/2029	208	0.01
EUR	100,000	Zuercher Kantonalbank, 4.47%, 15/09/2027	103	0.01
		<b>Total Switzerland</b>	<b>6,504</b>	<b>0.34</b>
<b>United Arab Emirates (30 June 2024: 0.03%)</b>				
EUR	100,000	Emirates Telecommunications Group Co PJSC, 0.88%, 17/05/2033	83	0.00
EUR	200,000	Emirates Telecommunications Group Co PJSC, 2.75%, 18/06/2026	200	0.01
EUR	150,000	First Abu Dhabi Bank PJSC, 0.13%, 16/02/2026	145	0.01
EUR	100,000	First Abu Dhabi Bank PJSC, 1.62%, 07/04/2027	97	0.01
		<b>Total United Arab Emirates</b>	<b>525</b>	<b>0.03</b>
<b>United Kingdom (30 June 2024: 1.34%)</b>				
EUR	100,000	3i Group Plc, 4.87%, 14/06/2029	107	0.01
EUR	100,000	Aviva Plc, 1.88%, 13/11/2027	98	0.00
EUR	300,000	Barclays Plc, 0.58%, 09/08/2029	274	0.01
EUR	200,000	Barclays Plc, 0.88%, 28/01/2028	192	0.01
EUR	200,000	Barclays Plc, 1.11%, 12/05/2032	173	0.01
EUR	150,000	Barclays Plc, 1.13%, 22/03/2031 <sup>^</sup>	146	0.01
EUR	100,000	Barclays Plc, 2.88%, 31/01/2027	100	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.34%) (continued)</b>				
EUR	300,000	Barclays Plc, 3.94%, 31/01/2036	301	0.02
EUR	100,000	Barclays Plc, 4.35%, 08/05/2035	104	0.01
EUR	200,000	Barclays Plc, 4.51%, 31/01/2033 <sup>^</sup>	212	0.01
EUR	200,000	Barclays Plc, 4.92%, 08/08/2030	214	0.01
EUR	300,000	Barclays Plc, 4.97%, 31/05/2036	313	0.02
EUR	225,000	Barclays Plc, 5.26%, 29/01/2034	249	0.01
EUR	100,000	Brambles Finance Plc, 4.25%, 22/03/2031	106	0.01
EUR	100,000	British Telecommunications Plc, 1.13%, 12/09/2029	92	0.00
EUR	200,000	British Telecommunications Plc, 1.50%, 23/06/2027	194	0.01
EUR	275,000	British Telecommunications Plc, 1.75%, 10/03/2026 <sup>^</sup>	272	0.01
EUR	100,000	British Telecommunications Plc, 2.13%, 26/09/2028 <sup>^</sup>	98	0.00
EUR	100,000	British Telecommunications Plc, 3.37%, 30/08/2032	100	0.00
EUR	100,000	British Telecommunications Plc, 3.75%, 13/05/2031	103	0.01
EUR	200,000	British Telecommunications Plc, 3.87%, 20/01/2034 <sup>^</sup>	204	0.01
EUR	100,000	British Telecommunications Plc, 4.25%, 06/01/2033	106	0.01
EUR	100,000	Bunzl Finance Plc, 3.37%, 09/04/2032	100	0.01
EUR	150,000	Channel Link Enterprises Finance Plc, 2.71%, 30/06/2050	144	0.01
EUR	100,000	Clydesdale Bank Plc, 0.01%, 22/09/2026	96	0.00
EUR	100,000	Clydesdale Bank Plc, 3.75%, 22/08/2028	104	0.01
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	90	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	86	0.00
EUR	550,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	535	0.03
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	95	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	100	0.01
EUR	100,000	Compass Group Plc, 3.25%, 16/09/2033	100	0.01
EUR	100,000	Coventry Building Society, 0.01%, 07/07/2028	91	0.00
EUR	100,000	Coventry Building Society, 2.63%, 07/12/2026	100	0.01
EUR	100,000	Coventry Building Society, 2.63%, 01/10/2029	100	0.01
EUR	200,000	DS Smith Plc, 4.37%, 27/07/2027	207	0.01
EUR	200,000	DS Smith Plc, 4.50%, 27/07/2030	211	0.01
EUR	200,000	easyJet Plc, 3.75%, 20/03/2031 <sup>^</sup>	203	0.01
EUR	100,000	Experian Finance Plc, 1.38%, 25/06/2026	98	0.00
EUR	200,000	Experian Finance Plc, 3.37%, 10/10/2034 <sup>^</sup>	200	0.01
EUR	200,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	195	0.01
EUR	100,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	98	0.00
EUR	100,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	94	0.00
EUR	100,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030	94	0.00
EUR	225,000	HSBC Holdings Plc, 0.64%, 24/09/2029	205	0.01
EUR	300,000	HSBC Holdings Plc, 0.77%, 13/11/2031	261	0.01
EUR	350,000	HSBC Holdings Plc, 3.02%, 15/06/2027	350	0.02
EUR	200,000	HSBC Holdings Plc, 3.12%, 07/06/2028	200	0.01
EUR	200,000	HSBC Holdings Plc, 3.44%, 25/09/2030	201	0.01
EUR	300,000	HSBC Holdings Plc, 3.83%, 25/09/2035	305	0.02
EUR	100,000	HSBC Holdings Plc, 4.60%, 22/03/2035	103	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.34%) (continued)</b>				
EUR	300,000	HSBC Holdings Plc, 4.75%, 10/03/2028	311	0.02
EUR	200,000	HSBC Holdings Plc, 4.79%, 10/03/2032	216	0.01
EUR	300,000	HSBC Holdings Plc, 4.86%, 23/05/2033 <sup>^</sup>	327	0.02
EUR	250,000	HSBC Holdings Plc, 6.36%, 16/11/2032	269	0.01
EUR	150,000	Informa Plc, 1.25%, 22/04/2028	142	0.01
EUR	200,000	Informa Plc, 3.00%, 23/10/2027	200	0.01
EUR	100,000	Informa Plc, 3.25%, 23/10/2030	100	0.01
EUR	100,000	Informa Plc, 3.62%, 23/10/2034	100	0.01
EUR	125,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	123	0.01
EUR	100,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	93	0.00
EUR	100,000	International Distribution Services Plc, 1.25%, 08/10/2026	97	0.00
EUR	100,000	International Distribution Services Plc, 5.25%, 14/09/2028	105	0.01
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	101	0.01
EUR	300,000	Lloyds Bank Corporate Markets Plc, 2.38%, 09/04/2026	299	0.02
EUR	200,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	206	0.01
EUR	100,000	Lloyds Bank Plc, 0.13%, 18/06/2026	97	0.00
EUR	200,000	Lloyds Bank Plc, 0.13%, 23/09/2029	177	0.01
EUR	200,000	Lloyds Banking Group Plc, 3.12%, 24/08/2030 <sup>^</sup>	199	0.01
EUR	200,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	202	0.01
EUR	300,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032	306	0.02
EUR	100,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034	102	0.01
EUR	100,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	104	0.01
EUR	200,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	214	0.01
EUR	150,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	146	0.01
EUR	100,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	95	0.00
EUR	100,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	101	0.01
EUR	100,000	Mondi Finance Plc, 3.75%, 31/05/2032 <sup>^</sup>	103	0.01
EUR	200,000	Motability Operations Group Plc, 0.38%, 03/01/2026	196	0.01
EUR	100,000	Motability Operations Group Plc, 3.50%, 17/07/2031	101	0.01
EUR	200,000	Motability Operations Group Plc, 3.87%, 24/01/2034	205	0.01
EUR	100,000	Motability Operations Group Plc, 4.00%, 17/01/2030 <sup>^</sup>	104	0.01
EUR	200,000	Motability Operations Group Plc, 4.25%, 17/06/2035	210	0.01
EUR	100,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	104	0.01
EUR	150,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	126	0.01
EUR	100,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040	67	0.00
EUR	200,000	National Grid Plc, 3.87%, 16/01/2029	206	0.01
EUR	150,000	Nationwide Building Society, 0.50%, 05/05/2041	101	0.01
EUR	150,000	Nationwide Building Society, 0.63%, 25/03/2027	144	0.01
EUR	100,000	Nationwide Building Society, 1.38%, 29/06/2032 <sup>^</sup>	90	0.00
EUR	200,000	Nationwide Building Society, 2.00%, 28/04/2027 <sup>^</sup>	197	0.01
EUR	200,000	Nationwide Building Society, 2.25%, 25/06/2029	196	0.01
EUR	100,000	Nationwide Building Society, 3.25%, 05/09/2029	101	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.34%) (continued)</b>				
EUR	200,000	Nationwide Building Society, 3.37%, 27/11/2028	205	0.01
EUR	200,000	Nationwide Building Society, 3.62%, 15/03/2028	206	0.01
EUR	200,000	Nationwide Building Society, 3.83%, 24/07/2032	205	0.01
EUR	100,000	Nationwide Building Society, 4.37%, 16/04/2034	103	0.01
EUR	200,000	Nationwide Building Society, 4.50%, 01/11/2026	206	0.01
EUR	200,000	NatWest Group Plc, 0.78%, 26/02/2030	182	0.01
EUR	100,000	NatWest Group Plc, 1.04%, 14/09/2032	94	0.00
EUR	200,000	NatWest Group Plc, 3.57%, 12/09/2032	202	0.01
EUR	200,000	NatWest Group Plc, 3.67%, 05/08/2031 <sup>^</sup>	204	0.01
EUR	300,000	NatWest Group Plc, 4.07%, 06/09/2028 <sup>^</sup>	308	0.02
EUR	200,000	NatWest Group Plc, 4.70%, 14/03/2028	207	0.01
EUR	200,000	NatWest Group Plc, 4.77%, 16/02/2029	210	0.01
EUR	100,000	NatWest Group Plc, 5.76%, 28/02/2034	107	0.01
EUR	100,000	NatWest Markets Plc, 0.13%, 12/11/2025 <sup>^</sup>	98	0.00
EUR	200,000	NatWest Markets Plc, 0.13%, 18/06/2026	193	0.01
EUR	100,000	NatWest Markets Plc, 1.38%, 02/03/2027	97	0.00
EUR	200,000	NatWest Markets Plc, 3.62%, 09/01/2029	205	0.01
EUR	100,000	NatWest Markets Plc, 4.25%, 13/01/2028	104	0.01
EUR	100,000	OTE Plc, 0.88%, 24/09/2026 <sup>^</sup>	97	0.00
EUR	100,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	102	0.01
EUR	100,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	103	0.01
EUR	100,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	103	0.01
EUR	100,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	103	0.01
EUR	150,000	Rentokil Initial Plc, 0.88%, 30/05/2026	147	0.01
EUR	100,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	91	0.00
EUR	100,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	101	0.01
EUR	300,000	Santander UK Plc, 0.05%, 12/01/2027	285	0.01
EUR	200,000	Santander UK Plc, 1.13%, 12/03/2027	194	0.01
EUR	300,000	Santander UK Plc, 3.00%, 12/03/2029	304	0.02
EUR	100,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034	102	0.01
EUR	100,000	Smiths Group Plc, 2.00%, 23/02/2027	98	0.00
EUR	150,000	SSE Plc, 1.38%, 04/09/2027	145	0.01
EUR	200,000	SSE Plc, 2.88%, 01/08/2029	200	0.01
EUR	300,000	SSE Plc, 4.00%, 05/09/2031	314	0.02
EUR	100,000	Standard Chartered Plc, 0.80%, 17/11/2029	91	0.00
EUR	150,000	Standard Chartered Plc, 0.85%, 27/01/2028	144	0.01
EUR	150,000	Standard Chartered Plc, 1.20%, 23/09/2031 <sup>^</sup>	144	0.01
EUR	100,000	Standard Chartered Plc, 1.63%, 03/10/2027	98	0.00
EUR	200,000	Standard Chartered Plc, 4.20%, 04/03/2032	207	0.01
EUR	100,000	Standard Chartered Plc, 4.87%, 10/05/2031 <sup>^</sup>	107	0.01
EUR	100,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	93	0.00
EUR	100,000	Tritax EuroBox Plc, 0.95%, 02/06/2026	97	0.00
EUR	100,000	Unilever Plc, 1.50%, 11/06/2039	81	0.00
EUR	200,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	201	0.01
EUR	200,000	Virgin Money UK Plc, 4.62%, 29/10/2028	208	0.01
EUR	200,000	Vodafone Group Plc, 0.90%, 24/11/2026	194	0.01
EUR	175,000	Vodafone Group Plc, 1.60%, 29/07/2031	160	0.01
EUR	100,000	Vodafone Group Plc, 1.63%, 24/11/2030 <sup>^</sup>	93	0.00
EUR	100,000	Vodafone Group Plc, 1.88%, 20/11/2029	96	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.34%) (continued)</b>				
EUR	100,000	Vodafone Group Plc, 2.20%, 25/08/2026	99	0.00
EUR	100,000	Vodafone Group Plc, 2.87%, 20/11/2037	94	0.00
EUR	100,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	97	0.00
EUR	100,000	WPP Finance 2013, 3.62%, 12/09/2029	103	0.01
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033	103	0.01
EUR	100,000	Yorkshire Building Society, 0.01%, 13/10/2027	93	0.00
EUR	100,000	Yorkshire Building Society, 0.01%, 16/11/2028	90	0.00
EUR	100,000	Yorkshire Building Society, 0.50%, 01/07/2028 <sup>^</sup>	92	0.00
EUR	100,000	Yorkshire Building Society, 3.00%, 16/04/2031	102	0.01
		<b>Total United Kingdom</b>	<b>23,719</b>	<b>1.25</b>
<b>United States (30 June 2024: 2.88%)</b>				
EUR	100,000	3M Co, 1.50%, 09/11/2026 <sup>^</sup>	98	0.00
EUR	100,000	3M Co, 1.50%, 02/06/2031	91	0.00
EUR	100,000	AbbVie Inc, 1.25%, 18/11/2031 <sup>^</sup>	90	0.00
EUR	200,000	AbbVie Inc, 2.12%, 17/11/2028	196	0.01
EUR	200,000	AbbVie Inc, 2.12%, 01/06/2029 <sup>^</sup>	195	0.01
EUR	100,000	Air Lease Corp, 3.70%, 15/04/2030	101	0.01
EUR	100,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	85	0.00
EUR	100,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	105	0.01
EUR	100,000	American Honda Finance Corp, 0.30%, 07/07/2028	91	0.00
EUR	200,000	American Honda Finance Corp, 3.65%, 23/04/2031 <sup>^</sup>	203	0.01
EUR	200,000	American Honda Finance Corp, 3.75%, 25/10/2027	205	0.01
EUR	200,000	American International Group Inc, 1.88%, 21/06/2027	195	0.01
EUR	100,000	American Tower Corp, 0.40%, 15/02/2027	95	0.00
EUR	100,000	American Tower Corp, 0.50%, 15/01/2028	93	0.00
EUR	100,000	American Tower Corp, 0.88%, 21/05/2029	91	0.00
EUR	100,000	American Tower Corp, 0.95%, 05/10/2030	88	0.00
EUR	200,000	American Tower Corp, 1.25%, 21/05/2033	168	0.01
EUR	100,000	American Tower Corp, 4.10%, 16/05/2034	103	0.01
EUR	100,000	American Tower Corp, 4.12%, 16/05/2027	103	0.01
EUR	100,000	American Tower Corp, 4.62%, 16/05/2031	107	0.01
EUR	100,000	Amgen Inc, 2.00%, 25/02/2026	99	0.01
EUR	200,000	Apple Inc, 0.50%, 15/11/2031	173	0.01
EUR	200,000	Apple Inc, 1.38%, 24/05/2029	190	0.01
EUR	200,000	Apple Inc, 1.63%, 10/11/2026	197	0.01
EUR	100,000	Apple Inc, 2.00%, 17/09/2027	99	0.01
EUR	100,000	Avery Dennison Corp, 3.75%, 04/11/2034	100	0.01
EUR	200,000	Bank of America Corp, 0.58%, 24/08/2028	188	0.01
EUR	200,000	Bank of America Corp, 0.58%, 08/08/2029	183	0.01
EUR	200,000	Bank of America Corp, 0.65%, 26/10/2031	173	0.01
EUR	200,000	Bank of America Corp, 0.69%, 22/03/2031	177	0.01
EUR	300,000	Bank of America Corp, 1.10%, 24/05/2032	262	0.01
EUR	250,000	Bank of America Corp, 1.38%, 09/05/2030 <sup>^</sup>	233	0.01
EUR	100,000	Bank of America Corp, 1.66%, 25/04/2028	97	0.00
EUR	200,000	Bank of America Corp, 1.78%, 04/05/2027	197	0.01
EUR	350,000	Bank of America Corp, 2.82%, 27/04/2033	338	0.02
EUR	200,000	Bank of America Corp, 3.65%, 31/03/2029 <sup>^</sup>	204	0.01
EUR	250,000	Bank of America Corp, 4.13%, 12/06/2028	260	0.01
EUR	400,000	Becton Dickinson & Co, 3.83%, 07/06/2032	410	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United States (30 June 2024: 2.88%) (continued)</b>				
EUR	100,000	Berry Global Inc, 1.50%, 15/01/2027	97	0.00
EUR	200,000	BMW US Capital LLC, 3.00%, 02/11/2027	201	0.01
EUR	200,000	BMW US Capital LLC, 3.37%, 02/02/2034	198	0.01
EUR	100,000	Booking Holdings Inc, 0.50%, 08/03/2028	93	0.00
EUR	100,000	Booking Holdings Inc, 3.75%, 01/03/2036	102	0.01
EUR	200,000	Booking Holdings Inc, 3.75%, 21/11/2037	202	0.01
EUR	200,000	Booking Holdings Inc, 3.87%, 21/03/2045	199	0.01
EUR	350,000	Booking Holdings Inc, 4.00%, 15/11/2026	358	0.02
EUR	100,000	Booking Holdings Inc, 4.00%, 01/03/2044	101	0.01
EUR	300,000	Booking Holdings Inc, 4.12%, 12/05/2033	316	0.02
EUR	100,000	Booking Holdings Inc, 4.25%, 15/05/2029	105	0.01
EUR	400,000	Booking Holdings Inc, 4.50%, 15/11/2031 <sup>^</sup>	430	0.02
EUR	100,000	Booking Holdings Inc, 4.75%, 15/11/2034	110	0.01
EUR	200,000	BorgWarner Inc, 1.00%, 19/05/2031 <sup>^</sup>	172	0.01
EUR	100,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035 <sup>^</sup>	88	0.00
EUR	100,000	Capital One Financial Corp, 1.65%, 12/06/2029	94	0.00
EUR	200,000	Carrier Global Corp, 3.62%, 15/01/2037	199	0.01
EUR	100,000	Carrier Global Corp, 4.12%, 29/05/2028	104	0.01
EUR	100,000	Carrier Global Corp, 4.50%, 29/11/2032	107	0.01
EUR	300,000	Citigroup Inc, 0.50%, 08/10/2027	288	0.02
EUR	200,000	Citigroup Inc, 1.25%, 10/04/2029	186	0.01
EUR	172,000	Citigroup Inc, 1.50%, 24/07/2026	170	0.01
EUR	100,000	Citigroup Inc, 1.50%, 26/10/2028	95	0.00
EUR	100,000	Citigroup Inc, 1.63%, 21/03/2028	96	0.00
EUR	400,000	Citigroup Inc, 3.71%, 22/09/2028	408	0.02
EUR	100,000	Citigroup Inc, 3.75%, 14/05/2032	102	0.01
EUR	300,000	Citigroup Inc, 4.11%, 22/09/2033 <sup>^</sup>	314	0.02
EUR	100,000	Coca-Cola Co, 0.13%, 09/03/2029	90	0.00
EUR	175,000	Coca-Cola Co, 0.13%, 15/03/2029	157	0.01
EUR	150,000	Coca-Cola Co, 0.38%, 15/03/2033	122	0.01
EUR	125,000	Coca-Cola Co, 0.40%, 06/05/2030	110	0.01
EUR	150,000	Coca-Cola Co, 0.50%, 09/03/2033 <sup>^</sup>	123	0.01
EUR	100,000	Coca-Cola Co, 0.75%, 22/09/2026	97	0.00
EUR	350,000	Coca-Cola Co, 0.80%, 15/03/2040	245	0.01
EUR	100,000	Coca-Cola Co, 0.95%, 06/05/2036	78	0.00
EUR	100,000	Coca-Cola Co, 1.10%, 02/09/2036	80	0.00
EUR	250,000	Coca-Cola Co, 1.13%, 09/03/2027	243	0.01
EUR	100,000	Coca-Cola Co, 1.25%, 08/03/2031	91	0.00
EUR	100,000	Coca-Cola Co, 1.63%, 09/03/2035	87	0.00
EUR	100,000	Coca-Cola Co, 1.88%, 22/09/2026	99	0.01
EUR	100,000	Coca-Cola Co, 3.37%, 15/08/2037	100	0.01
EUR	200,000	Coca-Cola Co, 3.50%, 14/05/2044	199	0.01
EUR	100,000	Coca-Cola Co, 3.75%, 15/08/2053	101	0.01
EUR	100,000	Colgate-Palmolive Co, 0.50%, 06/03/2026	98	0.01
EUR	100,000	Colgate-Palmolive Co, 0.88%, 12/11/2039	71	0.00
EUR	100,000	Colgate-Palmolive Co, 1.38%, 06/03/2034	88	0.00
EUR	200,000	Comcast Corp, 0.00%, 14/09/2026	191	0.01
EUR	100,000	Comcast Corp, 0.25%, 20/05/2027	94	0.00
EUR	100,000	Comcast Corp, 0.25%, 14/09/2029	89	0.00
EUR	300,000	Comcast Corp, 0.75%, 20/02/2032	255	0.01
EUR	100,000	Comcast Corp, 1.25%, 20/02/2040 <sup>^</sup>	75	0.00
EUR	200,000	Comcast Corp, 3.25%, 26/09/2032	201	0.01
EUR	200,000	Comcast Corp, 3.55%, 26/09/2036	200	0.01
EUR	100,000	Computershare US Inc, 1.13%, 07/10/2031	84	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United States (30 June 2024: 2.88%) (continued)</b>				
EUR	150,000	Corning Inc, 4.12%, 15/05/2031	158	0.01
EUR	100,000	Danaher Corp, 2.10%, 30/09/2026	99	0.01
EUR	200,000	Danaher Corp, 2.50%, 30/03/2030	196	0.01
EUR	100,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	94	0.00
EUR	200,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	199	0.01
EUR	200,000	Dover Corp, 1.25%, 09/11/2026 <sup>^</sup>	195	0.01
EUR	100,000	DXC Technology Co, 1.75%, 15/01/2026	99	0.01
EUR	100,000	Eli Lilly & Co, 0.50%, 14/09/2033	82	0.00
EUR	100,000	Eli Lilly & Co, 0.63%, 01/11/2031	87	0.00
EUR	100,000	Eli Lilly & Co, 1.13%, 14/09/2051 <sup>^</sup>	62	0.00
EUR	200,000	Eli Lilly & Co, 1.38%, 14/09/2061	114	0.01
EUR	200,000	Eli Lilly & Co, 1.63%, 02/06/2026 <sup>^</sup>	198	0.01
EUR	150,000	Eli Lilly & Co, 1.70%, 01/11/2049 <sup>^</sup>	110	0.01
EUR	100,000	Eli Lilly & Co, 2.12%, 03/06/2030	97	0.00
EUR	300,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	299	0.02
EUR	300,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	299	0.02
EUR	100,000	Equinix Inc, 0.25%, 15/03/2027	94	0.00
EUR	200,000	FedEx Corp, 0.45%, 04/05/2029	179	0.01
EUR	100,000	FedEx Corp, 0.95%, 04/05/2033	82	0.00
EUR	225,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025 <sup>^</sup>	221	0.01
EUR	300,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028 <sup>^</sup>	279	0.01
EUR	180,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	175	0.01
EUR	100,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030	95	0.00
EUR	100,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	93	0.00
EUR	100,000	Fiserv Inc, 1.63%, 01/07/2030 <sup>^</sup>	93	0.00
EUR	100,000	Fiserv Inc, 4.50%, 24/05/2031	107	0.01
EUR	200,000	General Mills Inc, 0.45%, 15/01/2026	195	0.01
EUR	100,000	General Mills Inc, 3.85%, 23/04/2034 <sup>^</sup>	103	0.01
EUR	100,000	General Mills Inc, 3.91%, 13/04/2029	103	0.01
EUR	200,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	189	0.01
EUR	200,000	General Motors Financial Co Inc, 4.00%, 10/07/2030 <sup>^</sup>	206	0.01
EUR	300,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	311	0.02
EUR	200,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	208	0.01
EUR	100,000	Global Payments Inc, 4.87%, 17/03/2031	106	0.01
EUR	150,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	139	0.01
EUR	300,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	251	0.01
EUR	200,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	182	0.01
EUR	275,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	248	0.01
EUR	200,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033	168	0.01
EUR	200,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	186	0.01
EUR	300,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026 <sup>^</sup>	295	0.02
EUR	100,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028	97	0.00
EUR	185,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	179	0.01
EUR	200,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026 <sup>^</sup>	201	0.01
EUR	100,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031	100	0.01
EUR	100,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	104	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United States (30 June 2024: 2.88%) (continued)</b>				
EUR	100,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026 <sup>^</sup>	102	0.01
EUR	200,000	IHG Finance LLC, 3.62%, 27/09/2031	201	0.01
EUR	200,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	189	0.01
EUR	350,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	310	0.02
EUR	100,000	Illinois Tool Works Inc, 3.00%, 19/05/2034 <sup>^</sup>	98	0.00
EUR	100,000	International Business Machines Corp, 0.30%, 11/02/2028 <sup>^</sup>	93	0.00
EUR	300,000	International Business Machines Corp, 0.65%, 11/02/2032	254	0.01
EUR	100,000	International Business Machines Corp, 0.88%, 09/02/2030	90	0.00
EUR	200,000	International Business Machines Corp, 1.20%, 11/02/2040 <sup>^</sup>	144	0.01
EUR	200,000	International Business Machines Corp, 1.25%, 29/01/2027	194	0.01
EUR	200,000	International Business Machines Corp, 1.25%, 09/02/2034	169	0.01
EUR	150,000	International Business Machines Corp, 1.50%, 23/05/2029 <sup>^</sup>	142	0.01
EUR	100,000	International Business Machines Corp, 1.75%, 07/03/2028	97	0.00
EUR	100,000	International Business Machines Corp, 1.75%, 31/01/2031	93	0.00
EUR	100,000	International Business Machines Corp, 2.87%, 07/11/2025	100	0.01
EUR	150,000	International Business Machines Corp, 3.37%, 06/02/2027	152	0.01
EUR	150,000	International Business Machines Corp, 3.62%, 06/02/2031	154	0.01
EUR	225,000	International Business Machines Corp, 3.75%, 06/02/2035 <sup>^</sup>	233	0.01
EUR	200,000	International Business Machines Corp, 4.00%, 06/02/2043	205	0.01
EUR	125,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	122	0.01
EUR	100,000	IWG US Finance LLC, 6.50%, 28/06/2030	107	0.01
EUR	200,000	John Deere Capital Corp, 3.45%, 16/07/2032	205	0.01
EUR	200,000	Johnson & Johnson, 1.15%, 20/11/2028	191	0.01
EUR	200,000	Johnson & Johnson, 1.65%, 20/05/2035	177	0.01
EUR	200,000	Johnson & Johnson, 3.35%, 01/06/2036	203	0.01
EUR	200,000	Johnson & Johnson, 3.55%, 01/06/2044	204	0.01
EUR	200,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	189	0.01
EUR	200,000	JPMorgan Chase & Co, 0.60%, 17/02/2033	166	0.01
EUR	275,000	JPMorgan Chase & Co, 1.00%, 25/07/2031	245	0.01
EUR	425,000	JPMorgan Chase & Co, 1.05%, 04/11/2032 <sup>^</sup>	368	0.02
EUR	100,000	JPMorgan Chase & Co, 1.09%, 11/03/2027	98	0.01
EUR	500,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	490	0.03
EUR	325,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	315	0.02
EUR	200,000	JPMorgan Chase & Co, 1.81%, 12/06/2029	193	0.01
EUR	325,000	JPMorgan Chase & Co, 1.96%, 23/03/2030 <sup>^</sup>	311	0.02
EUR	250,000	JPMorgan Chase & Co, 2.87%, 24/05/2028	251	0.01
EUR	100,000	JPMorgan Chase & Co, 3.00%, 19/02/2026	100	0.01
EUR	100,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	102	0.01
EUR	400,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	409	0.02
EUR	300,000	JPMorgan Chase & Co, 4.46%, 13/11/2031	320	0.02
EUR	100,000	Kellanova, 0.50%, 20/05/2029	91	0.00
EUR	100,000	Kellanova, 3.75%, 16/05/2034	102	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United States (30 June 2024: 2.88%) (continued)</b>				
EUR	200,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	196	0.01
EUR	100,000	Liberty Mutual Group Inc, 2.75%, 04/05/2026 <sup>^</sup>	100	0.01
EUR	100,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	106	0.01
EUR	100,000	Linde Inc, 1.63%, 01/12/2025	99	0.01
EUR	100,000	ManpowerGroup Inc, 1.75%, 22/06/2026	98	0.00
EUR	100,000	ManpowerGroup Inc, 3.50%, 30/06/2027 <sup>^</sup>	101	0.01
EUR	125,000	Marsh & McLennan Cos Inc, 1.98%, 21/03/2030	119	0.01
EUR	100,000	Mastercard Inc, 1.00%, 22/02/2029 <sup>^</sup>	94	0.00
EUR	100,000	Mastercard Inc, 2.10%, 01/12/2027 <sup>^</sup>	99	0.01
EUR	125,000	McDonald's Corp, 0.88%, 04/10/2033	103	0.01
EUR	300,000	McDonald's Corp, 0.90%, 15/06/2026	293	0.02
EUR	100,000	McDonald's Corp, 1.88%, 26/05/2027	99	0.01
EUR	300,000	McDonald's Corp, 2.37%, 31/05/2029 <sup>^</sup>	294	0.02
EUR	200,000	McDonald's Corp, 3.00%, 31/05/2034	194	0.01
EUR	100,000	McDonald's Corp, 3.62%, 28/11/2027	102	0.01
EUR	200,000	McDonald's Corp, 4.12%, 28/11/2035	209	0.01
EUR	100,000	McDonald's Corp, 4.25%, 07/03/2035	106	0.01
EUR	210,000	McKesson Corp, 1.50%, 17/11/2025	208	0.01
EUR	150,000	Merck & Co Inc, 1.38%, 02/11/2036	123	0.01
EUR	163,000	Merck & Co Inc, 1.87%, 15/10/2026	161	0.01
EUR	100,000	Merck & Co Inc, 2.50%, 15/10/2034	95	0.00
EUR	150,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	136	0.01
EUR	100,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	95	0.00
EUR	100,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	102	0.01
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	104	0.01
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	104	0.01
EUR	100,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	104	0.01
EUR	330,000	Microsoft Corp, 3.12%, 06/12/2028	337	0.02
EUR	100,000	MMS USA Holdings Inc, 1.25%, 13/06/2028 <sup>^</sup>	95	0.00
EUR	200,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	185	0.01
EUR	220,000	Mondelez International Inc, 0.25%, 17/03/2028	202	0.01
EUR	100,000	Mondelez International Inc, 0.75%, 17/03/2033	81	0.00
EUR	100,000	Mondelez International Inc, 1.38%, 17/03/2041	70	0.00
EUR	100,000	Mondelez International Inc, 2.37%, 06/03/2035 <sup>^</sup>	89	0.00
EUR	200,000	Moody's Corp, 0.95%, 25/02/2030	181	0.01
EUR	450,000	Morgan Stanley, 0.41%, 29/10/2027	431	0.02
EUR	200,000	Morgan Stanley, 0.50%, 26/10/2029	182	0.01
EUR	100,000	Morgan Stanley, 0.50%, 07/02/2031	87	0.00
EUR	290,000	Morgan Stanley, 1.10%, 29/04/2033	247	0.01
EUR	100,000	Morgan Stanley, 1.34%, 23/10/2026	99	0.01
EUR	300,000	Morgan Stanley, 1.38%, 27/10/2026	293	0.02
EUR	600,000	Morgan Stanley, 1.88%, 27/04/2027	588	0.03
EUR	400,000	Morgan Stanley, 2.95%, 07/05/2032	391	0.02
EUR	400,000	Morgan Stanley, 3.95%, 21/03/2035	409	0.02
EUR	300,000	Morgan Stanley, 4.66%, 02/03/2029	315	0.02
EUR	200,000	Morgan Stanley, 4.81%, 25/10/2028	210	0.01
EUR	300,000	Morgan Stanley, 5.15%, 25/01/2034 <sup>^</sup>	334	0.02
EUR	175,000	Nasdaq Inc, 0.88%, 13/02/2030	157	0.01
EUR	100,000	Nasdaq Inc, 0.90%, 30/07/2033	81	0.00
EUR	100,000	Nasdaq Inc, 1.75%, 28/03/2029	95	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United States (30 June 2024: 2.88%) (continued)</b>				
EUR	100,000	Nasdaq Inc, 4.50%, 15/02/2032	107	0.01
EUR	200,000	New York Life Global Funding, 0.25%, 04/10/2028 <sup>^</sup>	183	0.01
EUR	300,000	New York Life Global Funding, 3.62%, 09/01/2030	310	0.02
EUR	100,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031	102	0.01
EUR	400,000	PepsiCo Inc, 0.40%, 09/10/2032	331	0.02
EUR	250,000	PepsiCo Inc, 0.50%, 06/05/2028	233	0.01
EUR	100,000	PepsiCo Inc, 0.75%, 18/03/2027	96	0.00
EUR	200,000	PepsiCo Inc, 0.75%, 14/10/2033	166	0.01
EUR	100,000	PepsiCo Inc, 0.88%, 18/07/2028	94	0.00
EUR	100,000	PepsiCo Inc, 1.05%, 09/10/2050 <sup>^</sup>	63	0.00
EUR	100,000	Pfizer Inc, 1.00%, 06/03/2027 <sup>^</sup>	97	0.00
EUR	100,000	PPG Industries Inc, 0.88%, 03/11/2025	98	0.00
EUR	200,000	PPG Industries Inc, 2.75%, 01/06/2029	198	0.01
EUR	100,000	Procter & Gamble Co, 0.35%, 05/05/2030	88	0.00
EUR	125,000	Procter & Gamble Co, 0.90%, 04/11/2041	87	0.00
EUR	100,000	Procter & Gamble Co, 1.20%, 30/10/2028 <sup>^</sup>	95	0.00
EUR	100,000	Procter & Gamble Co, 1.25%, 25/10/2029	94	0.00
EUR	200,000	Procter & Gamble Co, 3.20%, 29/04/2034 <sup>^</sup>	203	0.01
EUR	100,000	Procter & Gamble Co, 3.25%, 02/08/2031	103	0.01
EUR	200,000	Procter & Gamble Co, 4.87%, 11/05/2027	211	0.01
EUR	100,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	93	0.00
EUR	225,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028	209	0.01
EUR	200,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032 <sup>^</sup>	165	0.01
EUR	100,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	85	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 16/02/2041	66	0.00
EUR	125,000	Prologis Euro Finance LLC, 1.50%, 08/02/2034	106	0.01
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049	64	0.00
EUR	100,000	Prologis Euro Finance LLC, 3.87%, 31/01/2030	104	0.01
EUR	100,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034 <sup>^</sup>	103	0.01
EUR	200,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043 <sup>^</sup>	207	0.01
EUR	200,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033 <sup>^</sup>	216	0.01
EUR	200,000	Public Storage Operating Co, 0.50%, 09/09/2030	173	0.01
EUR	200,000	PVH Corp, 3.12%, 15/12/2027	200	0.01
EUR	200,000	Revvity Inc, 1.88%, 19/07/2026	197	0.01
EUR	300,000	Southern Power Co, 1.85%, 20/06/2026	297	0.02
EUR	100,000	Stryker Corp, 0.75%, 01/03/2029	92	0.00
EUR	200,000	Stryker Corp, 1.00%, 03/12/2031	174	0.01
EUR	300,000	Stryker Corp, 2.12%, 30/11/2027	294	0.02
EUR	200,000	Stryker Corp, 3.62%, 11/09/2036 <sup>^</sup>	201	0.01
EUR	100,000	Timken Co, 4.12%, 23/05/2034	100	0.01
EUR	100,000	Unilever Capital Corp, 3.40%, 06/06/2033	102	0.01
EUR	100,000	US Bancorp, 4.01%, 21/05/2032	103	0.01
EUR	200,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	201	0.01
EUR	100,000	Veralto Corp, 4.15%, 19/09/2031	104	0.01
EUR	150,000	Verizon Communications Inc, 0.38%, 22/03/2029	135	0.01
EUR	100,000	Verizon Communications Inc, 0.75%, 22/03/2032	84	0.00
EUR	225,000	Verizon Communications Inc, 0.88%, 08/04/2027	216	0.01
EUR	250,000	Verizon Communications Inc, 0.88%, 19/03/2032 <sup>^</sup>	213	0.01
EUR	200,000	Verizon Communications Inc, 1.13%, 19/09/2035	157	0.01
EUR	100,000	Verizon Communications Inc, 1.25%, 08/04/2030	91	0.00
EUR	225,000	Verizon Communications Inc, 1.30%, 18/05/2033	191	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 31.44%) (continued)</b>				
<b>United States (30 June 2024: 2.88%) (continued)</b>				
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026	98	0.00
EUR	100,000	Verizon Communications Inc, 1.50%, 19/09/2039 <sup>^</sup>	76	0.00
EUR	200,000	Verizon Communications Inc, 1.85%, 18/05/2040	157	0.01
EUR	100,000	Verizon Communications Inc, 1.88%, 26/10/2029	95	0.00
EUR	100,000	Verizon Communications Inc, 2.62%, 01/12/2031	97	0.00
EUR	220,000	Verizon Communications Inc, 2.87%, 15/01/2038	202	0.01
EUR	100,000	Verizon Communications Inc, 3.25%, 17/02/2026	101	0.01
EUR	100,000	Verizon Communications Inc, 3.50%, 28/06/2032	102	0.01
EUR	200,000	Verizon Communications Inc, 3.75%, 28/02/2036 <sup>^</sup>	202	0.01
EUR	250,000	Verizon Communications Inc, 4.25%, 31/10/2030	265	0.01
EUR	300,000	Verizon Communications Inc, 4.75%, 31/10/2034	330	0.02
EUR	200,000	Visa Inc, 1.50%, 15/06/2026	197	0.01
EUR	200,000	Visa Inc, 2.00%, 15/06/2029 <sup>^</sup>	194	0.01
EUR	100,000	Visa Inc, 2.37%, 15/06/2034 <sup>^</sup>	95	0.00
EUR	100,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030	100	0.01
EUR	100,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	100	0.01
EUR	100,000	WMG Acquisition Corp, 2.25%, 15/08/2031 <sup>^</sup>	92	0.00
EUR	100,000	WMG Acquisition Corp, 2.75%, 15/07/2028	98	0.01
EUR	100,000	WP Carey Inc, 3.70%, 19/11/2034	99	0.01
EUR	100,000	WP Carey Inc, 4.25%, 23/07/2032	104	0.01
EUR	100,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026	100	0.01
EUR	200,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	201	0.01
		<b>Total United States</b>	<b>49,452</b>	<b>2.61</b>
<b>Total investments in corporate debt instruments</b>			<b>559,541</b>	<b>29.56</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%)</b>				
<b>Andorra (30 June 2024: 0.00%)</b>				
EUR	100,000	Andorra International Bond, 1.25%, 06/05/2031	89	0.00
		<b>Total Andorra</b>	<b>89</b>	<b>0.00</b>
<b>Austria (30 June 2024: 1.97%)</b>				
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 0.00%, 16/07/2027	189	0.01
EUR	240,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 0.10%, 16/07/2035	180	0.01
EUR	300,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 0.13%, 02/06/2031	256	0.01
EUR	100,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 3.37%, 22/09/2025	100	0.01
EUR	1,460,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	1,338	0.07
EUR	1,810,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	1,597	0.08
EUR	2,030,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	1,739	0.09
EUR	590,000	Republic of Austria Government Bond, 0.00%, 20/10/2040 <sup>^</sup>	373	0.02
EUR	660,000	Republic of Austria Government Bond, 0.25%, 20/10/2036	487	0.03
EUR	1,910,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	1,838	0.10
EUR	1,950,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	1,808	0.10
EUR	770,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	355	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Austria (30 June 2024: 1.97%) (continued)</b>				
EUR	2,480,000	Republic of Austria Government Bond, 0.75%, 20/10/2026	2,419	0.13
EUR	2,280,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	2,177	0.11
EUR	1,060,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	633	0.03
EUR	720,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	308	0.02
EUR	2,135,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	1,897	0.10
EUR	1,060,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	804	0.04
EUR	330,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	202	0.01
EUR	1,880,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	1,520	0.08
EUR	730,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	728	0.04
EUR	720,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	549	0.03
EUR	1,728,000	Republic of Austria Government Bond, 2.40%, 23/05/2034 <sup>^</sup>	1,677	0.09
EUR	2,600,000	Republic of Austria Government Bond, 2.90%, 23/05/2029	2,656	0.14
EUR	2,720,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	2,757	0.15
EUR	650,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	657	0.03
EUR	1,560,000	Republic of Austria Government Bond, 3.15%, 20/06/2044 <sup>^</sup>	1,583	0.08
EUR	570,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	578	0.03
EUR	650,000	Republic of Austria Government Bond, 3.20%, 15/07/2039 <sup>^</sup>	667	0.03
EUR	600,000	Republic of Austria Government Bond, 3.45%, 20/10/2030 <sup>^</sup>	630	0.03
EUR	580,000	Republic of Austria Government Bond, 3.80%, 26/01/2062	677	0.04
EUR	1,980,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	2,228	0.12
EUR	1,410,000	Republic of Austria Government Bond, 4.85%, 15/03/2026 <sup>^</sup>	1,453	0.08
EUR	1,330,000	Republic of Austria Government Bond, 6.25%, 15/07/2027	1,460	0.08
EUR	200,000	State of Lower Austria, 3.62%, 04/10/2033	212	0.01
		<b>Total Austria</b>	<b>38,732</b>	<b>2.05</b>
<b>Belgium (30 June 2024: 2.99%)</b>				
EUR	300,000	Communaute Francaise de Belgique, 0.25%, 23/01/2030	263	0.01
EUR	200,000	Communaute Francaise de Belgique, 1.63%, 03/05/2032	181	0.01
EUR	100,000	Communaute Francaise de Belgique, 3.37%, 22/06/2034	101	0.01
EUR	2,170,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	2,038	0.11
EUR	1,760,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	1,469	0.08
EUR	1,380,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030	1,210	0.06
EUR	2,640,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	2,211	0.12



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Belgium (30 June 2024: 2.99%) (continued)</b>				
EUR	1,580,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040 <sup>^</sup>	1,032	0.06
EUR	1,130,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071 <sup>^</sup>	456	0.02
EUR	2,307,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027	2,228	0.12
EUR	2,260,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028 <sup>^</sup>	2,146	0.11
EUR	2,450,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	2,291	0.12
EUR	2,510,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026	2,466	0.13
EUR	970,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031	876	0.05
EUR	3,900,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033	3,460	0.18
EUR	1,180,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	741	0.04
EUR	470,000	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037	389	0.02
EUR	680,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	488	0.03
EUR	1,590,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050 <sup>^</sup>	1,118	0.06
EUR	870,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038	749	0.04
EUR	1,100,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	793	0.04
EUR	840,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057 <sup>^</sup>	632	0.03
EUR	1,760,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	1,776	0.09
EUR	2,860,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	2,710	0.14
EUR	2,080,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034 <sup>^</sup>	2,059	0.11
EUR	2,520,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	2,546	0.13
EUR	1,320,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034 <sup>^</sup>	1,330	0.07
EUR	1,360,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	1,301	0.07
EUR	1,270,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	1,284	0.07
EUR	920,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	909	0.05
EUR	1,300,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045 <sup>^</sup>	1,368	0.07
EUR	1,186,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032	1,282	0.07
EUR	1,411,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041 <sup>^</sup>	1,576	0.08
EUR	1,460,000	Kingdom of Belgium Government Bond, 4.50%, 28/03/2026	1,500	0.08
EUR	2,295,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035 <sup>^</sup>	2,694	0.14
EUR	2,776,000	Kingdom of Belgium Government Bond, 5.50%, 28/03/2028	3,045	0.16
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 0.13%, 15/10/2035	72	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.30%, 20/10/2031	168	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Belgium (30 June 2024: 2.99%) (continued)</b>				
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 0.38%, 15/04/2030	265	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 1.00%, 23/01/2051	169	0.01
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 1.50%, 12/07/2038	159	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 1.87%, 02/06/2042	237	0.01
EUR	700,000	Ministeries Van de Vlaamse Gemeenschap, 2.75%, 22/10/2029	700	0.04
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 3.00%, 12/10/2032 <sup>^</sup>	298	0.02
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 05/04/2033	202	0.01
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 12/01/2043	96	0.01
EUR	700,000	Ministeries Van de Vlaamse Gemeenschap, 3.50%, 22/06/2045	693	0.04
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 3.62%, 22/06/2032	207	0.01
EUR	400,000	Ministeries Van de Vlaamse Gemeenschap, 4.00%, 26/09/2042	424	0.02
EUR	200,000	Region Wallonne Belgium, 0.38%, 22/10/2031	167	0.01
EUR	100,000	Region Wallonne Belgium, 0.50%, 22/06/2037	70	0.00
EUR	200,000	Region Wallonne Belgium, 0.65%, 16/01/2051	96	0.01
EUR	100,000	Region Wallonne Belgium, 1.05%, 22/06/2040	69	0.00
EUR	100,000	Region Wallonne Belgium, 1.25%, 03/05/2034	84	0.00
EUR	200,000	Region Wallonne Belgium, 2.87%, 14/01/2038	186	0.01
EUR	100,000	Region Wallonne Belgium, 3.00%, 06/12/2030	100	0.01
EUR	200,000	Region Wallonne Belgium, 3.25%, 22/06/2033 <sup>^</sup>	200	0.01
EUR	100,000	Region Wallonne Belgium, 3.50%, 15/03/2043	97	0.01
EUR	200,000	Region Wallonne Belgium, 3.75%, 22/04/2039 <sup>^</sup>	204	0.01
EUR	200,000	Region Wallonne Belgium, 3.90%, 22/06/2054	200	0.01
		<b>Total Belgium</b>	<b>57,881</b>	<b>3.06</b>
<b>Bulgaria (30 June 2024: 0.07%)</b>				
<b>Canada (30 June 2024: 0.40%)</b>				
EUR	250,000	CDP Financial Inc, 1.12%, 06/04/2027	243	0.01
EUR	250,000	CPPIB Capital Inc, 0.05%, 24/02/2031	211	0.01
EUR	300,000	CPPIB Capital Inc, 0.25%, 06/04/2027	286	0.01
EUR	250,000	CPPIB Capital Inc, 0.25%, 18/01/2041	157	0.01
EUR	250,000	CPPIB Capital Inc, 0.75%, 02/02/2037	191	0.01
EUR	300,000	CPPIB Capital Inc, 0.88%, 06/02/2029	280	0.01
EUR	250,000	CPPIB Capital Inc, 3.12%, 11/06/2029	255	0.01
EUR	214,000	Export Development Canada, 0.25%, 07/03/2026	209	0.01
EUR	500,000	Export Development Canada, 0.50%, 25/02/2027	481	0.03
EUR	300,000	Export Development Canada, 2.62%, 18/01/2029	301	0.02
EUR	100,000	Export Development Canada, 2.87%, 19/01/2028	101	0.00
EUR	200,000	Ontario Teachers' Finance Trust, 0.05%, 25/11/2030	169	0.01
EUR	200,000	Ontario Teachers' Finance Trust, 0.10%, 19/05/2028	184	0.01
EUR	100,000	Ontario Teachers' Finance Trust, 0.90%, 20/05/2041	70	0.00
EUR	100,000	Ontario Teachers' Finance Trust, 0.95%, 24/11/2051	57	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Canada (30 June 2024: 0.40%) (continued)</b>				
EUR	200,000	Ontario Teachers' Finance Trust, 1.85%, 03/05/2032 <sup>^</sup>	185	0.01
EUR	100,000	Ontario Teachers' Finance Trust, 3.30%, 05/10/2029	102	0.01
EUR	300,000	Province of Alberta Canada, 0.63%, 16/01/2026	294	0.02
EUR	200,000	Province of Alberta Canada, 3.12%, 16/10/2034 <sup>^</sup>	203	0.01
EUR	100,000	Province of British Columbia Canada, 0.88%, 08/10/2025	99	0.00
EUR	200,000	Province of British Columbia Canada, 3.00%, 24/07/2034 <sup>^</sup>	200	0.01
EUR	200,000	Province of British Columbia Canada, 3.40%, 24/05/2039	203	0.01
EUR	200,000	Province of Ontario Canada, 0.01%, 25/11/2030	170	0.01
EUR	200,000	Province of Ontario Canada, 0.25%, 09/06/2031 <sup>^</sup>	170	0.01
EUR	200,000	Province of Ontario Canada, 0.38%, 08/04/2027	191	0.01
EUR	200,000	Province of Ontario Canada, 3.10%, 31/01/2034 <sup>^</sup>	202	0.01
EUR	200,000	Province of Quebec Canada, 0.00%, 15/10/2029 <sup>^</sup>	176	0.01
EUR	300,000	Province of Quebec Canada, 0.00%, 29/10/2030	255	0.01
EUR	350,000	Province of Quebec Canada, 0.25%, 05/05/2031	298	0.02
EUR	400,000	Province of Quebec Canada, 0.25%, 05/05/2031	341	0.02
EUR	200,000	Province of Quebec Canada, 0.50%, 25/01/2032	170	0.01
EUR	350,000	Province of Quebec Canada, 0.88%, 04/05/2027	337	0.02
EUR	200,000	Province of Quebec Canada, 0.88%, 05/07/2028	189	0.01
EUR	200,000	Province of Quebec Canada, 3.00%, 24/01/2033	201	0.01
EUR	300,000	Province of Quebec Canada, 3.12%, 27/03/2034 <sup>^</sup>	302	0.02
EUR	200,000	Province of Quebec Canada, 3.35%, 23/07/2039 <sup>^</sup>	201	0.01
EUR	100,000	Province of Saskatchewan Canada, 3.30%, 08/05/2034	102	0.01
EUR	250,000	PSP Capital Inc, 3.25%, 02/07/2034	253	0.01
		<b>Total Canada</b>	<b>8,039</b>	<b>0.42</b>
<b>Chile (30 June 2024: 0.08%)</b>				
EUR	200,000	Chile Government International Bond, 0.10%, 26/01/2027 <sup>^</sup>	188	0.01
EUR	100,000	Chile Government International Bond, 0.56%, 21/01/2029	90	0.00
EUR	400,000	Chile Government International Bond, 0.83%, 02/07/2031	339	0.02
EUR	400,000	Chile Government International Bond, 1.25%, 29/01/2040	282	0.02
EUR	200,000	Chile Government International Bond, 1.25%, 22/01/2051	114	0.01
EUR	100,000	Chile Government International Bond, 1.30%, 26/07/2036	78	0.00
EUR	300,000	Chile Government International Bond, 1.44%, 01/02/2029	280	0.01
EUR	100,000	Chile Government International Bond, 1.75%, 20/01/2026	99	0.01
EUR	200,000	Chile Government International Bond, 3.88%, 09/07/2031	202	0.01
EUR	200,000	Chile Government International Bond, 4.12%, 05/07/2034 <sup>^</sup>	206	0.01
		<b>Total Chile</b>	<b>1,878</b>	<b>0.10</b>
<b>Croatia (30 June 2024: 0.15%)</b>				

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Cyprus (30 June 2024: 0.07%)</b>				
EUR	200,000	Cyprus Government International Bond, 0.63%, 21/01/2030	181	0.01
EUR	243,000	Cyprus Government International Bond, 1.25%, 21/01/2040 <sup>^</sup>	180	0.01
EUR	150,000	Cyprus Government International Bond, 1.50%, 16/04/2027	147	0.01
EUR	200,000	Cyprus Government International Bond, 2.37%, 25/09/2028	198	0.01
EUR	100,000	Cyprus Government International Bond, 2.75%, 26/02/2034	98	0.00
EUR	200,000	Cyprus Government International Bond, 2.75%, 03/05/2049	173	0.01
EUR	200,000	Cyprus Government International Bond, 4.12%, 13/04/2033	218	0.01
EUR	100,000	Cyprus Government International Bond, 4.25%, 04/11/2025	102	0.01
		<b>Total Cyprus</b>	<b>1,297</b>	<b>0.07</b>
<b>Denmark (30 June 2024: 0.09%)</b>				
EUR	100,000	Kommunekredit, 0.00%, 17/11/2029	89	0.00
EUR	250,000	Kommunekredit, 0.00%, 27/08/2030	217	0.01
EUR	300,000	Kommunekredit, 0.00%, 03/03/2031	256	0.01
EUR	300,000	Kommunekredit, 0.01%, 04/05/2034	232	0.01
EUR	190,000	Kommunekredit, 0.13%, 26/09/2040	121	0.01
EUR	200,000	Kommunekredit, 0.50%, 24/01/2025	200	0.01
EUR	415,000	Kommunekredit, 0.63%, 21/11/2039	297	0.02
EUR	100,000	Kommunekredit, 0.75%, 18/05/2027	96	0.00
EUR	200,000	Kommunekredit, 0.75%, 05/07/2028	189	0.01
EUR	100,000	Kommunekredit, 0.88%, 03/11/2036	80	0.00
EUR	100,000	Kommunekredit, 1.50%, 16/05/2029	96	0.01
EUR	200,000	Kommunekredit, 2.62%, 04/03/2032	200	0.01
EUR	100,000	Kommunekredit, 2.87%, 19/01/2035	100	0.01
		<b>Total Denmark</b>	<b>2,173</b>	<b>0.11</b>
<b>Estonia (30 June 2024: 0.02%)</b>				
EUR	200,000	Estonia Government International Bond, 0.13%, 10/06/2030	174	0.01
EUR	100,000	Estonia Government International Bond, 4.00%, 12/10/2032	108	0.00
		<b>Total Estonia</b>	<b>282</b>	<b>0.01</b>
<b>Finland (30 June 2024: 0.98%)</b>				
EUR	400,000	Finland Government Bond, 0.00%, 15/09/2026 <sup>^</sup>	386	0.02
EUR	1,210,000	Finland Government Bond, 0.00%, 15/09/2030	1,050	0.06
EUR	660,000	Finland Government Bond, 0.13%, 15/09/2031	561	0.03
EUR	820,000	Finland Government Bond, 0.13%, 15/04/2036	603	0.03
EUR	260,000	Finland Government Bond, 0.13%, 15/04/2052 <sup>^</sup>	124	0.01
EUR	400,000	Finland Government Bond, 0.25%, 15/09/2040	263	0.01
EUR	930,000	Finland Government Bond, 0.50%, 15/04/2026	910	0.05
EUR	1,500,000	Finland Government Bond, 0.50%, 15/09/2027 <sup>^</sup>	1,435	0.08
EUR	1,310,000	Finland Government Bond, 0.50%, 15/09/2028	1,226	0.06
EUR	1,300,000	Finland Government Bond, 0.50%, 15/09/2029	1,190	0.06
EUR	240,000	Finland Government Bond, 0.50%, 15/04/2043 <sup>^</sup>	156	0.01
EUR	550,000	Finland Government Bond, 0.75%, 15/04/2031	493	0.03
EUR	910,000	Finland Government Bond, 1.13%, 15/04/2034	786	0.04
EUR	800,000	Finland Government Bond, 1.37%, 15/04/2027	785	0.04
EUR	1,030,000	Finland Government Bond, 1.37%, 15/04/2047	760	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Finland (30 June 2024: 0.98%) (continued)</b>				
EUR	720,000	Finland Government Bond, 1.50%, 15/09/2032	661	0.03
EUR	1,080,000	Finland Government Bond, 2.50%, 15/04/2030	1,082	0.06
EUR	590,000	Finland Government Bond, 2.62%, 04/07/2042	560	0.03
EUR	810,000	Finland Government Bond, 2.75%, 04/07/2028	823	0.04
EUR	550,000	Finland Government Bond, 2.75%, 15/04/2038	537	0.03
EUR	810,000	Finland Government Bond, 2.87%, 15/04/2029	825	0.04
EUR	650,000	Finland Government Bond, 2.95%, 15/04/2055	637	0.03
EUR	330,000	Finland Government Bond, 3.00%, 15/09/2033	336	0.02
EUR	830,000	Finland Government Bond, 3.00%, 15/09/2034	843	0.04
EUR	200,000	Finnvera Oyj, 0.38%, 09/04/2029 <sup>^</sup>	183	0.01
EUR	100,000	Finnvera Oyj, 0.50%, 13/04/2026	98	0.01
EUR	200,000	Finnvera Oyj, 2.12%, 08/03/2028	199	0.01
EUR	600,000	Kuntarahoitus Oyj, 0.00%, 14/10/2030	517	0.03
EUR	300,000	Kuntarahoitus Oyj, 0.00%, 02/03/2031	256	0.01
EUR	200,000	Kuntarahoitus Oyj, 0.05%, 06/09/2029	178	0.01
EUR	200,000	Kuntarahoitus Oyj, 0.05%, 10/09/2035	148	0.01
EUR	200,000	Kuntarahoitus Oyj, 0.63%, 26/11/2026 <sup>^</sup>	194	0.01
EUR	200,000	Kuntarahoitus Oyj, 0.75%, 07/09/2027	192	0.01
EUR	100,000	Kuntarahoitus Oyj, 1.50%, 17/05/2029	96	0.00
EUR	100,000	Kuntarahoitus Oyj, 2.50%, 29/08/2029	100	0.01
EUR	100,000	Kuntarahoitus Oyj, 2.75%, 02/02/2034	99	0.01
EUR	400,000	Kuntarahoitus Oyj, 3.00%, 25/09/2028	408	0.02
EUR	200,000	Kuntarahoitus Oyj, 3.12%, 29/07/2030	205	0.01
		<b>Total Finland</b>	<b>19,905</b>	<b>1.05</b>
<b>France (30 June 2024: 14.84%)</b>				
EUR	300,000	Agence Francaise de Developpement EPIC, 0.00%, 28/10/2027	279	0.01
EUR	500,000	Agence Francaise de Developpement EPIC, 0.01%, 25/11/2028	449	0.02
EUR	300,000	Agence Francaise de Developpement EPIC, 0.13%, 29/09/2031	246	0.01
EUR	200,000	Agence Francaise de Developpement EPIC, 0.25%, 21/07/2026	193	0.01
EUR	300,000	Agence Francaise de Developpement EPIC, 0.25%, 29/06/2029	267	0.01
EUR	200,000	Agence Francaise de Developpement EPIC, 0.38%, 25/05/2036	142	0.01
EUR	300,000	Agence Francaise de Developpement EPIC, 0.50%, 25/05/2030	264	0.01
EUR	200,000	Agence Francaise de Developpement EPIC, 0.50%, 31/05/2035	150	0.01
EUR	300,000	Agence Francaise de Developpement EPIC, 1.00%, 31/01/2028	285	0.01
EUR	400,000	Agence Francaise de Developpement EPIC, 1.38%, 05/07/2032	352	0.02
EUR	400,000	Agence Francaise de Developpement EPIC, 1.50%, 31/10/2034	339	0.02
EUR	200,000	Agence Francaise de Developpement EPIC, 1.63%, 25/05/2032 <sup>^</sup>	180	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 2.25%, 28/05/2026	100	0.01
EUR	200,000	Agence Francaise de Developpement EPIC, 2.87%, 21/01/2030	199	0.01
EUR	300,000	Agence Francaise de Developpement EPIC, 3.00%, 17/01/2034	293	0.02
EUR	300,000	Agence Francaise de Developpement EPIC, 3.37%, 25/05/2033	302	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>France (30 June 2024: 14.84%) (continued)</b>				
EUR	100,000	Agence Francaise de Developpement EPIC, 3.75%, 15/02/2027 <sup>^</sup>	102	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 3.75%, 20/09/2038	101	0.01
EUR	200,000	Agence France Locale, 0.00%, 20/09/2027	187	0.01
EUR	200,000	Agence France Locale, 0.00%, 20/03/2031 <sup>^</sup>	166	0.01
EUR	100,000	Agence France Locale, 0.13%, 20/06/2026	97	0.00
EUR	100,000	Agence France Locale, 0.20%, 20/03/2029	90	0.00
EUR	100,000	Agence France Locale, 1.13%, 20/06/2028	95	0.00
EUR	100,000	Agence France Locale, 3.00%, 20/03/2030	100	0.01
EUR	100,000	Agence France Locale, 3.00%, 20/08/2032	99	0.01
EUR	200,000	Agence France Locale, 3.12%, 20/03/2034 <sup>^</sup>	197	0.01
EUR	700,000	Bpifrance SACA, 0.00%, 25/05/2028	641	0.03
EUR	500,000	Bpifrance SACA, 0.13%, 25/11/2028	452	0.02
EUR	500,000	Bpifrance SACA, 0.63%, 25/05/2026	488	0.03
EUR	400,000	Bpifrance SACA, 0.88%, 26/09/2028	374	0.02
EUR	600,000	Bpifrance SACA, 2.12%, 29/11/2027	593	0.03
EUR	200,000	Bpifrance SACA, 2.87%, 25/11/2029	200	0.01
EUR	900,000	Bpifrance SACA, 2.87%, 25/11/2031	891	0.05
EUR	500,000	Bpifrance SACA, 2.87%, 31/01/2032	494	0.03
EUR	200,000	Bpifrance SACA, 3.00%, 10/09/2026	202	0.01
EUR	400,000	Bpifrance SACA, 3.12%, 25/05/2033 <sup>^</sup>	398	0.02
EUR	500,000	Bpifrance SACA, 3.37%, 25/11/2032	507	0.03
EUR	200,000	Bpifrance SACA, 3.37%, 25/05/2034	201	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2026	487	0.03
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2026	287	0.01
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2028	647	0.03
EUR	800,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2029 <sup>^</sup>	711	0.04
EUR	2,000,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2030	1,695	0.09
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2031	416	0.02
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/09/2031	499	0.03
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 0.45%, 19/01/2032	590	0.03
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 0.60%, 25/11/2029	361	0.02
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 1.50%, 25/05/2032	361	0.02
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 1.75%, 25/11/2027	391	0.02
EUR	100,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 24/09/2027	101	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/02/2029	601	0.03
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 2.87%, 25/05/2027	707	0.04
EUR	800,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/05/2028 <sup>^</sup>	810	0.04
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/11/2031 <sup>^</sup>	602	0.03
EUR	1,000,000	Caisse d'Amortissement de la Dette Sociale, 3.12%, 01/03/2030	1,017	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>France (30 June 2024: 14.84%) (continued)</b>				
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 4.00%, 15/12/2025	710	0.04
EUR	800,000	Caisse des Depots et Consignations, 3.00%, 25/05/2028	810	0.04
EUR	300,000	Caisse Francaise de Financement Local SA, 0.01%, 01/10/2029	263	0.01
EUR	300,000	Caisse Francaise de Financement Local SA, 0.01%, 24/06/2030	257	0.01
EUR	200,000	Caisse Francaise de Financement Local SA, 0.01%, 18/03/2031	168	0.01
EUR	400,000	Caisse Francaise de Financement Local SA, 0.13%, 15/02/2036 <sup>^</sup>	289	0.02
EUR	300,000	Caisse Francaise de Financement Local SA, 0.50%, 19/02/2027	287	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 0.63%, 20/01/2042	67	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 0.75%, 11/01/2027	290	0.02
EUR	800,000	Caisse Francaise de Financement Local SA, 1.00%, 25/04/2028	758	0.04
EUR	200,000	Caisse Francaise de Financement Local SA, 1.13%, 01/12/2031	177	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 1.13%, 19/01/2033 <sup>^</sup>	87	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 1.50%, 13/01/2031	185	0.01
EUR	200,000	Caisse Francaise de Financement Local SA, 2.75%, 03/10/2031	198	0.01
EUR	300,000	Caisse Francaise de Financement Local SA, 2.87%, 30/01/2030 <sup>^</sup>	300	0.02
EUR	300,000	Caisse Francaise de Financement Local SA, 3.00%, 02/10/2028 <sup>^</sup>	303	0.02
EUR	200,000	Caisse Francaise de Financement Local SA, 3.00%, 19/03/2036	198	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.12%, 24/11/2033	101	0.01
EUR	400,000	Caisse Francaise de Financement Local SA, 3.12%, 17/05/2039	398	0.02
EUR	300,000	Caisse Francaise de Financement Local SA, 3.25%, 19/02/2029	306	0.02
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 20/03/2029	103	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 16/03/2032	103	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.62%, 17/01/2029	103	0.01
EUR	3,060,000	French Republic Government Bond OAT, 0.00%, 25/02/2026 <sup>^</sup>	2,983	0.16
EUR	8,550,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	8,143	0.43
EUR	7,631,000	French Republic Government Bond OAT, 0.00%, 25/11/2029 <sup>^</sup>	6,714	0.35
EUR	6,580,000	French Republic Government Bond OAT, 0.00%, 25/11/2030 <sup>^</sup>	5,604	0.30
EUR	7,790,000	French Republic Government Bond OAT, 0.00%, 25/11/2031 <sup>^</sup>	6,408	0.34
EUR	4,870,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	3,929	0.21
EUR	6,610,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	6,366	0.34
EUR	6,554,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	6,401	0.34

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>France (30 June 2024: 14.84%) (continued)</b>				
EUR	7,215,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	6,590	0.35
EUR	4,200,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	2,731	0.14
EUR	6,706,863	French Republic Government Bond OAT, 0.50%, 25/06/2044 <sup>^</sup>	3,899	0.21
EUR	1,470,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	505	0.03
EUR	8,440,000	French Republic Government Bond OAT, 0.75%, 25/02/2028 <sup>^</sup>	8,012	0.42
EUR	10,230,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	9,664	0.51
EUR	8,030,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	7,501	0.40
EUR	3,889,000	French Republic Government Bond OAT, 0.75%, 25/05/2052	1,972	0.10
EUR	3,760,000	French Republic Government Bond OAT, 0.75%, 25/05/2053	1,867	0.10
EUR	5,670,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	5,499	0.29
EUR	8,540,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	7,244	0.38
EUR	5,940,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	4,809	0.25
EUR	5,300,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	4,090	0.22
EUR	7,510,000	French Republic Government Bond OAT, 1.50%, 25/05/2031 <sup>^</sup>	6,933	0.37
EUR	4,160,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	2,707	0.14
EUR	9,640,000	French Republic Government Bond OAT, 1.75%, 25/06/2039 <sup>^</sup>	7,858	0.41
EUR	2,449,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	1,490	0.08
EUR	6,520,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	6,060	0.32
EUR	3,650,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	2,740	0.14
EUR	6,650,000	French Republic Government Bond OAT, 2.50%, 24/09/2026 <sup>^</sup>	6,676	0.35
EUR	4,310,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	4,323	0.23
EUR	7,920,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	7,840	0.41
EUR	2,400,000	French Republic Government Bond OAT, 2.50%, 25/05/2043 <sup>^</sup>	2,067	0.11
EUR	8,630,000	French Republic Government Bond OAT, 2.75%, 25/10/2027 <sup>^</sup>	8,720	0.46
EUR	7,610,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	7,653	0.40
EUR	1,920,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	1,923	0.10
EUR	5,150,000	French Republic Government Bond OAT, 3.00%, 25/05/2033 <sup>^</sup>	5,123	0.27
EUR	4,920,000	French Republic Government Bond OAT, 3.00%, 25/11/2034 <sup>^</sup>	4,845	0.26
EUR	2,910,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	2,634	0.14
EUR	3,730,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	3,266	0.17
EUR	3,910,000	French Republic Government Bond OAT, 3.25%, 25/05/2045 <sup>^</sup>	3,744	0.20



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>France (30 June 2024: 14.84%) (continued)</b>				
EUR	2,530,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	2,317	0.12
EUR	6,380,000	French Republic Government Bond OAT, 3.50%, 25/04/2026 <sup>a</sup>	6,482	0.34
EUR	6,450,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	6,641	0.35
EUR	2,920,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	3,115	0.16
EUR	2,625,000	French Republic Government Bond OAT, 4.00%, 25/04/2055	2,762	0.15
EUR	2,510,000	French Republic Government Bond OAT, 4.00%, 25/04/2060	2,649	0.14
EUR	3,980,000	French Republic Government Bond OAT, 4.50%, 25/04/2041 <sup>a</sup>	4,481	0.24
EUR	2,500,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	2,838	0.15
EUR	5,775,000	French Republic Government Bond OAT, 5.50%, 25/04/2029	6,448	0.34
EUR	5,020,000	French Republic Government Bond OAT, 5.75%, 25/10/2032	5,979	0.32
EUR	100,000	Ile-de-France Mobilites, 0.40%, 28/05/2031	85	0.00
EUR	300,000	Ile-de-France Mobilites, 0.68%, 24/11/2036	217	0.01
EUR	100,000	Ile-de-France Mobilites, 0.95%, 16/02/2032	86	0.00
EUR	100,000	Ile-de-France Mobilites, 1.00%, 25/05/2034	81	0.00
EUR	100,000	Ile-de-France Mobilites, 3.05%, 03/02/2033	98	0.00
EUR	200,000	Ile-de-France Mobilites, 3.40%, 25/05/2043	189	0.01
EUR	400,000	Ile-de-France Mobilites, 3.45%, 25/06/2049	376	0.02
EUR	200,000	Ile-de-France Mobilites, 3.70%, 14/06/2038	201	0.01
EUR	200,000	Region of Ile de France, 0.00%, 20/04/2028	183	0.01
EUR	100,000	Region of Ile de France, 0.50%, 14/06/2025	99	0.01
EUR	300,000	Region of Ile de France, 0.63%, 23/04/2027	287	0.01
EUR	200,000	Region of Ile de France, 1.38%, 14/03/2029	188	0.01
EUR	100,000	Region of Ile de France, 2.90%, 30/04/2031	99	0.01
EUR	100,000	Region of Ile de France, 3.20%, 25/05/2034	99	0.01
EUR	200,000	SFIL SA, 0.00%, 23/11/2028	180	0.01
EUR	100,000	SFIL SA, 0.05%, 04/06/2029	88	0.00
EUR	200,000	SFIL SA, 0.75%, 06/02/2026	196	0.01
EUR	300,000	SFIL SA, 1.50%, 05/03/2032	268	0.01
EUR	200,000	SFIL SA, 2.87%, 22/01/2031	198	0.01
EUR	200,000	SFIL SA, 3.12%, 17/09/2029	202	0.01
EUR	300,000	SFIL SA, 3.25%, 25/11/2030	304	0.02
EUR	1,200,000	Societe Des Grands Projets EPIC, 0.00%, 25/11/2030	1,011	0.05
EUR	400,000	Societe Des Grands Projets EPIC, 0.30%, 25/11/2031	332	0.02
EUR	600,000	Societe Des Grands Projets EPIC, 0.30%, 02/09/2036 <sup>a</sup>	418	0.02
EUR	800,000	Societe Des Grands Projets EPIC, 0.70%, 15/10/2060	309	0.02
EUR	500,000	Societe Des Grands Projets EPIC, 0.88%, 10/05/2046	292	0.02
EUR	500,000	Societe Des Grands Projets EPIC, 1.00%, 26/11/2051 <sup>a</sup>	266	0.01
EUR	800,000	Societe Des Grands Projets EPIC, 1.00%, 18/02/2070	323	0.02
EUR	200,000	Societe Des Grands Projets EPIC, 1.13%, 22/10/2028	188	0.01
EUR	200,000	Societe Des Grands Projets EPIC, 1.13%, 25/05/2034	165	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>France (30 June 2024: 14.84%) (continued)</b>				
EUR	500,000	Societe Des Grands Projets EPIC, 1.63%, 08/04/2042	367	0.02
EUR	500,000	Societe Des Grands Projets EPIC, 1.70%, 25/05/2050	330	0.02
EUR	300,000	Societe Des Grands Projets EPIC, 3.37%, 25/05/2045	284	0.01
EUR	400,000	Societe Des Grands Projets EPIC, 3.50%, 25/05/2043	387	0.02
EUR	400,000	Societe Des Grands Projets EPIC, 3.50%, 25/06/2049 <sup>a</sup>	381	0.02
EUR	300,000	Societe Des Grands Projets EPIC, 3.70%, 25/05/2053	292	0.02
EUR	600,000	Societe Nationale SNCF SACA, 0.63%, 17/04/2030	531	0.03
EUR	200,000	Societe Nationale SNCF SACA, 0.88%, 28/02/2051 <sup>a</sup>	95	0.00
EUR	200,000	Societe Nationale SNCF SACA, 1.00%, 25/05/2040	135	0.01
EUR	200,000	Societe Nationale SNCF SACA, 1.00%, 19/01/2061	80	0.00
EUR	100,000	Societe Nationale SNCF SACA, 1.50%, 02/02/2029	95	0.00
EUR	100,000	Societe Nationale SNCF SACA, 3.12%, 02/11/2027	101	0.01
EUR	200,000	Societe Nationale SNCF SACA, 3.12%, 25/05/2034	196	0.01
EUR	200,000	Societe Nationale SNCF SACA, 3.37%, 25/05/2033	201	0.01
EUR	600,000	UNEDIC ASSEO, 0.00%, 25/11/2028	542	0.03
EUR	1,100,000	UNEDIC ASSEO, 0.00%, 05/03/2030	955	0.05
EUR	300,000	UNEDIC ASSEO, 0.00%, 19/11/2030	254	0.01
EUR	1,300,000	UNEDIC ASSEO, 0.01%, 25/05/2031 <sup>a</sup>	1,083	0.06
EUR	200,000	UNEDIC ASSEO, 0.10%, 25/11/2026	191	0.01
EUR	400,000	UNEDIC ASSEO, 0.25%, 16/07/2035	295	0.02
EUR	1,000,000	UNEDIC ASSEO, 0.50%, 20/03/2029	913	0.05
EUR	200,000	UNEDIC ASSEO, 0.50%, 25/05/2036 <sup>a</sup>	147	0.01
EUR	300,000	UNEDIC ASSEO, 1.25%, 25/05/2033 <sup>a</sup>	260	0.01
EUR	200,000	UNEDIC ASSEO, 1.75%, 25/11/2032	182	0.01
EUR	800,000	UNEDIC ASSEO, 3.12%, 25/04/2033 <sup>a</sup>	801	0.04
EUR	200,000	UNEDIC ASSEO, 3.12%, 25/11/2034 <sup>a</sup>	199	0.01
EUR	100,000	Ville de Paris, 0.45%, 20/10/2045	53	0.00
EUR	300,000	Ville de Paris, 1.75%, 25/05/2031	275	0.01
EUR	100,000	Ville de Paris, 3.50%, 02/02/2044 <sup>a</sup>	96	0.00
EUR	100,000	Ville de Paris, 3.75%, 22/06/2048	99	0.01
<b>Total France</b>			<b>285,552</b>	<b>15.08</b>
<b>Germany (30 June 2024: 12.41%)</b>				
EUR	5,050,000	Bundesobligation, 0.00%, 09/10/2026 <sup>a</sup>	4,875	0.26
EUR	3,660,000	Bundesobligation, 0.00%, 16/04/2027 <sup>a</sup>	3,497	0.18
EUR	3,890,000	Bundesobligation, 1.30%, 15/10/2027 <sup>a</sup>	3,820	0.20
EUR	6,800,000	Bundesobligation, 1.30%, 15/10/2027 <sup>a</sup>	6,678	0.35
EUR	2,300,000	Bundesobligation, 2.10%, 12/04/2029	2,299	0.12
EUR	1,250,000	Bundesobligation, 2.10%, 12/04/2029	1,249	0.07
EUR	2,140,000	Bundesobligation, 2.20%, 13/04/2028	2,152	0.11
EUR	2,970,000	Bundesobligation, 2.40%, 19/10/2028	3,005	0.16
EUR	3,650,000	Bundesobligation, 2.50%, 11/10/2029 <sup>a</sup>	3,707	0.20
EUR	4,910,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>a</sup>	4,752	0.25

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Germany (30 June 2024: 12.41%) (continued)</b>				
EUR	3,130,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027 <sup>a</sup>	2,957	0.16
EUR	3,090,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 <sup>a</sup>	2,859	0.15
EUR	3,570,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>a</sup>	3,251	0.17
EUR	2,910,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	2,619	0.14
EUR	3,630,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>a</sup>	3,233	0.17
EUR	4,220,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	3,759	0.20
EUR	3,270,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>a</sup>	2,876	0.15
EUR	5,500,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>a</sup>	4,780	0.25
EUR	1,740,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	1,512	0.08
EUR	5,570,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032 <sup>a</sup>	4,775	0.25
EUR	3,430,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035 <sup>a</sup>	2,680	0.14
EUR	3,030,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	2,298	0.12
EUR	5,800,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>a</sup>	3,048	0.16
EUR	3,268,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,720	0.09
EUR	3,730,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052 <sup>a</sup>	1,864	0.10
EUR	6,560,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 <sup>a</sup>	6,326	0.33
EUR	1,810,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>a</sup>	1,701	0.09
EUR	4,440,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 <sup>a</sup>	4,134	0.22
EUR	2,250,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 <sup>a</sup>	2,211	0.12
EUR	3,990,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 <sup>a</sup>	3,844	0.20
EUR	4,910,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 <sup>a</sup>	4,695	0.25
EUR	3,140,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	2,597	0.14
EUR	4,450,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	3,421	0.18
EUR	3,600,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 <sup>a</sup>	3,470	0.18
EUR	3,710,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	3,127	0.17
EUR	2,860,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	2,417	0.13
EUR	2,960,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	2,953	0.16
EUR	4,480,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	4,429	0.23
EUR	4,590,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	4,600	0.24
EUR	2,390,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	2,396	0.13
EUR	2,730,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	2,762	0.15

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Germany (30 June 2024: 12.41%) (continued)</b>				
EUR	4,460,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 <sup>a</sup>	4,402	0.23
EUR	3,530,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	3,484	0.18
EUR	2,510,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	2,463	0.13
EUR	2,670,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	2,730	0.14
EUR	3,310,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	3,377	0.18
EUR	1,010,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1,010	0.05
EUR	2,495,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042 <sup>a</sup>	2,722	0.14
EUR	4,515,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 <sup>a</sup>	5,216	0.28
EUR	2,455,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	2,949	0.16
EUR	2,917,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028 <sup>a</sup>	3,185	0.17
EUR	2,790,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034 <sup>a</sup>	3,358	0.18
EUR	2,600,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 <sup>a</sup>	3,314	0.17
EUR	3,118,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031 <sup>a</sup>	3,694	0.20
EUR	2,289,000	Bundesrepublik Deutschland Bundesanleihe, 5.62%, 04/01/2028 <sup>a</sup>	2,527	0.13
EUR	1,622,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	1,933	0.10
EUR	2,088,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	2,313	0.12
EUR	2,550,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	2,561	0.14
EUR	2,850,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	2,881	0.15
EUR	100,000	Emissionskonsortium der gemeinsamen Landesfoerderinstitute, 2.50%, 28/09/2029	100	0.01
EUR	450,000	Free and Hanseatic City of Hamburg, 0.00%, 07/04/2026	437	0.02
EUR	400,000	Free and Hanseatic City of Hamburg, 0.01%, 03/06/2030	349	0.02
EUR	100,000	Free and Hanseatic City of Hamburg, 0.01%, 05/11/2035	74	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 0.20%, 03/09/2049	51	0.00
EUR	150,000	Free and Hanseatic City of Hamburg, 0.25%, 20/01/2025	150	0.01
EUR	200,000	Free and Hanseatic City of Hamburg, 0.40%, 23/11/2051	101	0.01
EUR	150,000	Free and Hanseatic City of Hamburg, 1.45%, 05/11/2038	124	0.01
EUR	100,000	Free and Hanseatic City of Hamburg, 2.37%, 02/10/2029	100	0.01
EUR	200,000	Free and Hanseatic City of Hamburg, 2.87%, 30/04/2032	203	0.01
EUR	100,000	Free State of Bavaria, 0.01%, 07/05/2027	95	0.00
EUR	300,000	Free State of Bavaria, 0.01%, 07/05/2029	270	0.01
EUR	300,000	Free State of Bavaria, 0.01%, 18/01/2035	230	0.01
EUR	400,000	Free State of Saxony, 0.01%, 17/12/2035	297	0.02
EUR	200,000	Free State of Saxony, 3.37%, 21/09/2026	204	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.00%, 19/02/2027	190	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Germany (30 June 2024: 12.41%) (continued)</b>				
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 08/10/2027	188	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 26/08/2030	174	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.10%, 07/10/2026	192	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.63%, 25/10/2027	95	0.00
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.75%, 25/09/2028	188	0.01
EUR	400,000	Gemeinsame Deutsche Bundeslaender, 1.25%, 04/05/2029	380	0.02
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 2.50%, 24/10/2031	198	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 2.62%, 07/02/2031	100	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 3.00%, 26/04/2030	102	0.01
EUR	100,000	GEWOBAG Wohnungsbau-AG Berlin, 0.13%, 24/06/2027	93	0.00
EUR	100,000	InvestitionsBank des Landes Brandenburg, 3.00%, 18/06/2032	102	0.01
EUR	200,000	Investitionsbank Schleswig-Holstein, 0.01%, 15/05/2026	194	0.01
EUR	200,000	Investitionsbank Schleswig-Holstein, 2.87%, 21/02/2034	202	0.01
EUR	200,000	Land Baden-Wuerttemberg, 0.01%, 04/08/2027	188	0.01
EUR	100,000	Land Baden-Wuerttemberg, 0.01%, 09/07/2032	82	0.00
EUR	100,000	Land Baden-Wuerttemberg, 0.13%, 19/11/2040	64	0.00
EUR	400,000	Land Baden-Wuerttemberg, 0.63%, 27/01/2026	392	0.02
EUR	100,000	Land Baden-Wuerttemberg, 0.80%, 05/04/2028	95	0.00
EUR	500,000	Land Baden-Wuerttemberg, 2.62%, 30/10/2034 <sup>^</sup>	496	0.03
EUR	100,000	Land Baden-Wuerttemberg, 2.75%, 16/05/2029	101	0.01
EUR	200,000	Land Baden-Wuerttemberg, 2.87%, 26/06/2031	203	0.01
EUR	100,000	Land Baden-Wuerttemberg, 3.00%, 27/06/2033	102	0.01
EUR	350,000	Land Berlin, 0.01%, 18/05/2027	331	0.02
EUR	200,000	Land Berlin, 0.01%, 02/07/2030	174	0.01
EUR	200,000	Land Berlin, 0.05%, 06/08/2040	127	0.01
EUR	200,000	Land Berlin, 0.10%, 18/01/2041	126	0.01
EUR	200,000	Land Berlin, 0.13%, 04/06/2035	152	0.01
EUR	150,000	Land Berlin, 0.13%, 24/11/2045	82	0.00
EUR	550,000	Land Berlin, 0.15%, 22/02/2036	411	0.02
EUR	200,000	Land Berlin, 0.35%, 09/09/2050	102	0.01
EUR	100,000	Land Berlin, 0.50%, 10/02/2025	100	0.01
EUR	300,000	Land Berlin, 0.63%, 20/03/2026	294	0.02
EUR	150,000	Land Berlin, 0.63%, 08/02/2027	145	0.01
EUR	400,000	Land Berlin, 0.63%, 05/02/2029 <sup>^</sup>	372	0.02
EUR	100,000	Land Berlin, 0.63%, 25/08/2036	78	0.00
EUR	200,000	Land Berlin, 0.63%, 15/07/2039	145	0.01
EUR	100,000	Land Berlin, 0.63%, 26/01/2052	54	0.00
EUR	200,000	Land Berlin, 1.00%, 19/05/2032	178	0.01
EUR	600,000	Land Berlin, 1.25%, 01/06/2028	577	0.03
EUR	300,000	Land Berlin, 1.30%, 13/06/2033 <sup>^</sup>	269	0.01
EUR	200,000	Land Berlin, 1.37%, 05/06/2037 <sup>^</sup>	168	0.01
EUR	200,000	Land Berlin, 1.37%, 27/08/2038	165	0.01
EUR	100,000	Land Berlin, 1.62%, 02/08/2032	93	0.00
EUR	200,000	Land Berlin, 2.75%, 14/02/2033 <sup>^</sup>	201	0.01
EUR	100,000	Land Berlin, 2.87%, 05/04/2029	102	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Germany (30 June 2024: 12.41%) (continued)</b>				
EUR	200,000	Land Berlin, 2.87%, 15/02/2034	202	0.01
EUR	200,000	Land Berlin, 3.00%, 15/05/2029	204	0.01
EUR	100,000	Land Berlin, 3.00%, 13/03/2054	97	0.01
EUR	250,000	Land Thuringen, 0.05%, 06/05/2030	219	0.01
EUR	200,000	Land Thuringen, 0.10%, 09/07/2035	151	0.01
EUR	100,000	Land Thuringen, 0.13%, 13/01/2051	47	0.00
EUR	300,000	Land Thuringen, 0.20%, 26/10/2026	289	0.02
EUR	100,000	Land Thuringen, 0.38%, 01/12/2051	50	0.00
EUR	100,000	Land Thuringen, 0.50%, 02/03/2029	92	0.00
EUR	200,000	Niedersachsen Invest GmbH, 0.25%, 16/07/2035	156	0.01
EUR	150,000	State of Brandenburg, 0.01%, 27/04/2027	142	0.01
EUR	100,000	State of Brandenburg, 0.01%, 26/06/2028	92	0.00
EUR	200,000	State of Brandenburg, 0.13%, 04/02/2030	177	0.01
EUR	100,000	State of Brandenburg, 0.60%, 13/10/2051	55	0.00
EUR	100,000	State of Brandenburg, 0.75%, 08/08/2036	79	0.00
EUR	100,000	State of Brandenburg, 1.12%, 04/07/2033	88	0.00
EUR	100,000	State of Brandenburg, 1.45%, 26/11/2038	82	0.00
EUR	200,000	State of Brandenburg, 2.50%, 25/01/2029	200	0.01
EUR	100,000	State of Brandenburg, 2.87%, 23/05/2034	101	0.01
EUR	200,000	State of Brandenburg, 3.00%, 27/02/2032	205	0.01
EUR	200,000	State of Brandenburg, 3.00%, 20/07/2033	204	0.01
EUR	150,000	State of Bremen, 0.01%, 06/07/2027	141	0.01
EUR	100,000	State of Bremen, 0.01%, 06/10/2028	91	0.00
EUR	150,000	State of Bremen, 0.13%, 29/04/2030	132	0.01
EUR	300,000	State of Bremen, 0.40%, 20/08/2049	159	0.01
EUR	200,000	State of Bremen, 0.45%, 15/03/2029	184	0.01
EUR	100,000	State of Bremen, 0.50%, 06/05/2041	67	0.00
EUR	100,000	State of Bremen, 0.55%, 04/02/2050	55	0.00
EUR	200,000	State of Bremen, 1.00%, 25/02/2028	191	0.01
EUR	200,000	State of Bremen, 2.87%, 18/07/2031	204	0.01
EUR	500,000	State of Bremen, 3.00%, 02/03/2033	512	0.03
EUR	100,000	State of Bremen, 3.25%, 27/09/2030	104	0.01
EUR	200,000	State of Hesse, 0.00%, 22/09/2027	188	0.01
EUR	700,000	State of Hesse, 0.00%, 08/11/2030	605	0.03
EUR	350,000	State of Hesse, 0.01%, 11/03/2030 <sup>^</sup>	308	0.02
EUR	200,000	State of Hesse, 0.13%, 10/10/2031	170	0.01
EUR	200,000	State of Hesse, 0.38%, 06/07/2026	194	0.01
EUR	150,000	State of Hesse, 0.63%, 02/08/2028	141	0.01
EUR	700,000	State of Hesse, 1.75%, 05/07/2027	690	0.04
EUR	200,000	State of Hesse, 2.50%, 01/10/2031	199	0.01
EUR	100,000	State of Hesse, 2.62%, 25/08/2034	99	0.01
EUR	100,000	State of Hesse, 2.87%, 12/03/2029	102	0.01
EUR	810,000	State of Hesse, 2.87%, 10/01/2033	823	0.04
EUR	400,000	State of Hesse, 2.87%, 04/07/2033	406	0.02
EUR	200,000	State of Hesse, 3.12%, 10/03/2039	202	0.01
EUR	200,000	State of Hesse, 3.25%, 05/10/2028	206	0.01
EUR	200,000	State of Lower Saxony, 0.00%, 15/09/2025	197	0.01
EUR	400,000	State of Lower Saxony, 0.00%, 10/07/2026	386	0.02
EUR	300,000	State of Lower Saxony, 0.00%, 11/02/2027	286	0.02
EUR	500,000	State of Lower Saxony, 0.01%, 25/11/2027	467	0.02
EUR	100,000	State of Lower Saxony, 0.01%, 26/05/2028	92	0.00
EUR	200,000	State of Lower Saxony, 0.01%, 16/06/2028	184	0.01
EUR	200,000	State of Lower Saxony, 0.01%, 19/02/2029	181	0.01
EUR	1,360,000	State of Lower Saxony, 0.01%, 13/08/2030	1,182	0.06



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Germany (30 June 2024: 12.41%) (continued)</b>				
EUR	300,000	State of Lower Saxony, 0.01%, 10/01/2031	258	0.01
EUR	200,000	State of Lower Saxony, 0.13%, 10/01/2030	178	0.01
EUR	500,000	State of Lower Saxony, 0.38%, 14/05/2029	457	0.02
EUR	200,000	State of Lower Saxony, 0.75%, 15/02/2028	190	0.01
EUR	100,000	State of Lower Saxony, 0.88%, 25/10/2028	94	0.00
EUR	300,000	State of Lower Saxony, 1.13%, 12/09/2033	264	0.01
EUR	300,000	State of Lower Saxony, 2.62%, 18/03/2032	300	0.02
EUR	100,000	State of Lower Saxony, 2.75%, 17/02/2031	101	0.01
EUR	300,000	State of Lower Saxony, 3.00%, 10/01/2033	307	0.02
EUR	300,000	State of Mecklenburg-Western Pomerania, 0.01%, 07/04/2027	285	0.01
EUR	100,000	State of Mecklenburg-Western Pomerania, 2.95%, 05/06/2034	102	0.01
EUR	500,000	State of North Rhine-Westphalia Germany, 0.00%, 15/01/2029	453	0.02
EUR	300,000	State of North Rhine-Westphalia Germany, 0.00%, 26/11/2029	266	0.01
EUR	870,000	State of North Rhine-Westphalia Germany, 0.00%, 12/10/2035 <sup>5</sup>	643	0.03
EUR	300,000	State of North Rhine-Westphalia Germany, 0.13%, 04/06/2031	257	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 0.20%, 31/03/2027	191	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 0.20%, 09/04/2030	354	0.02
EUR	200,000	State of North Rhine-Westphalia Germany, 0.20%, 27/01/2051	96	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 0.25%, 13/03/2026	390	0.02
EUR	100,000	State of North Rhine-Westphalia Germany, 0.38%, 02/09/2050	51	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 0.50%, 16/04/2026	195	0.01
EUR	500,000	State of North Rhine-Westphalia Germany, 0.50%, 16/02/2027	481	0.03
EUR	200,000	State of North Rhine-Westphalia Germany, 0.50%, 25/11/2039	140	0.01
EUR	340,000	State of North Rhine-Westphalia Germany, 0.50%, 15/01/2052	176	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 0.60%, 04/06/2041	136	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 0.63%, 21/07/2031	264	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 0.75%, 16/08/2041 <sup>6</sup>	139	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 0.80%, 30/07/2049	120	0.01
EUR	500,000	State of North Rhine-Westphalia Germany, 0.90%, 15/11/2028	472	0.02
EUR	300,000	State of North Rhine-Westphalia Germany, 0.95%, 13/03/2028	287	0.02
EUR	350,000	State of North Rhine-Westphalia Germany, 0.95%, 10/01/2121 <sup>7</sup>	157	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 1.00%, 16/10/2046	67	0.00
EUR	500,000	State of North Rhine-Westphalia Germany, 1.10%, 13/03/2034 <sup>8</sup>	434	0.02
EUR	600,000	State of North Rhine-Westphalia Germany, 1.25%, 12/05/2036	505	0.03
EUR	350,000	State of North Rhine-Westphalia Germany, 1.37%, 15/01/2120 <sup>9</sup>	184	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Germany (30 June 2024: 12.41%) (continued)</b>				
EUR	200,000	State of North Rhine-Westphalia Germany, 1.45%, 16/02/2043	153	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 1.45%, 19/01/2122	109	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 1.50%, 12/06/2040	243	0.01
EUR	692,000	State of North Rhine-Westphalia Germany, 1.55%, 16/06/2048 <sup>10</sup>	512	0.03
EUR	300,000	State of North Rhine-Westphalia Germany, 1.62%, 24/10/2030 <sup>11</sup>	285	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 1.65%, 22/02/2038	343	0.02
EUR	400,000	State of North Rhine-Westphalia Germany, 1.65%, 16/05/2047 <sup>12</sup>	305	0.02
EUR	350,000	State of North Rhine-Westphalia Germany, 1.75%, 26/10/2057	248	0.01
EUR	350,000	State of North Rhine-Westphalia Germany, 1.75%, 11/07/2068	240	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 1.95%, 26/09/2078	216	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 2.00%, 15/10/2025	199	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 2.15%, 21/03/2119	288	0.02
EUR	200,000	State of North Rhine-Westphalia Germany, 2.25%, 14/06/2052	165	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 2.37%, 13/05/2033	390	0.02
EUR	510,000	State of North Rhine-Westphalia Germany, 2.50%, 15/10/2029	510	0.03
EUR	100,000	State of North Rhine-Westphalia Germany, 2.70%, 05/09/2034 <sup>13</sup>	100	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 2.75%, 15/01/2032 <sup>14</sup>	403	0.02
EUR	100,000	State of North Rhine-Westphalia Germany, 2.90%, 07/06/2033	101	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 2.90%, 15/01/2053 <sup>15</sup>	283	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 3.00%, 06/06/2029	102	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 3.00%, 20/03/2054 <sup>16</sup>	96	0.00
EUR	630,000	State of North Rhine-Westphalia Germany, 3.40%, 07/03/2073	685	0.04
EUR	560,000	State of Rhineland-Palatinate, 0.01%, 21/01/2031	481	0.03
EUR	200,000	State of Rhineland-Palatinate, 0.05%, 23/01/2030	177	0.01
EUR	300,000	State of Rhineland-Palatinate, 0.25%, 31/05/2029 <sup>17</sup>	273	0.01
EUR	200,000	State of Rhineland-Palatinate, 0.38%, 26/01/2027	192	0.01
EUR	300,000	State of Rhineland-Palatinate, 0.38%, 10/03/2051	155	0.01
EUR	300,000	State of Rhineland-Palatinate, 0.70%, 26/01/2028 <sup>18</sup>	285	0.01
EUR	300,000	State of Rhineland-Palatinate, 0.75%, 19/01/2026	295	0.02
EUR	300,000	State of Saarland, 0.01%, 11/05/2027	285	0.01
EUR	300,000	State of Saarland, 2.75%, 18/01/2030	303	0.02
EUR	200,000	State of Saxony-Anhalt, 0.35%, 09/02/2032	171	0.01
EUR	200,000	State of Saxony-Anhalt, 0.50%, 25/06/2027 <sup>19</sup>	191	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Germany (30 June 2024: 12.41%) (continued)</b>				
EUR	250,000	State of Saxony-Anhalt, 0.50%, 24/03/2051	133	0.01
EUR	200,000	State of Saxony-Anhalt, 0.75%, 29/01/2029	187	0.01
EUR	440,000	State of Saxony-Anhalt, 2.95%, 20/06/2033	449	0.02
EUR	350,000	State of Schleswig-Holstein Germany, 0.20%, 15/08/2039	233	0.01
EUR	100,000	State of Schleswig-Holstein Germany, 0.25%, 18/04/2028	93	0.00
EUR	300,000	State of Schleswig-Holstein Germany, 0.38%, 08/02/2027	288	0.02
EUR	250,000	State of Schleswig-Holstein Germany, 0.50%, 19/05/2026	244	0.01
EUR	500,000	State of Schleswig-Holstein Germany, 1.37%, 14/07/2027 <sup>a</sup>	488	0.03
EUR	100,000	State of Schleswig-Holstein Germany, 2.87%, 25/06/2029	102	0.01
EUR	400,000	State of Schleswig-Holstein Germany, 2.87%, 06/03/2031	406	0.02
EUR	220,000	State of Schleswig-Holstein Germany, 2.87%, 30/05/2034	223	0.01
EUR	200,000	State of Schleswig-Holstein Germany, 3.00%, 16/08/2033	205	0.01
		<b>Total Germany</b>	<b>233,728</b>	<b>12.35</b>
<b>Greece (30 June 2024: 0.54%)</b>				
EUR	2,200,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	1,928	0.10
EUR	2,410,000	Hellenic Republic Government Bond, 1.88%, 04/02/2035	2,121	0.11
EUR	500,000	Hellenic Republic Government Bond, 1.88%, 24/01/2052	350	0.02
EUR	1,550,000	Hellenic Republic Government Bond, 3.75%, 30/01/2028	1,618	0.09
EUR	1,270,000	Hellenic Republic Government Bond, 3.87%, 12/03/2029	1,339	0.07
EUR	900,000	Hellenic Republic Government Bond, 3.88%, 15/06/2028	944	0.05
EUR	380,000	Hellenic Republic Government Bond, 3.90%, 30/01/2033	402	0.02
EUR	271,000	Hellenic Republic Government Bond, 4.00%, 30/01/2037	288	0.02
EUR	400,000	Hellenic Republic Government Bond, 4.12%, 15/06/2054	416	0.02
EUR	340,000	Hellenic Republic Government Bond, 4.20%, 30/01/2042	362	0.02
EUR	530,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038	576	0.03
		<b>Total Greece</b>	<b>10,344</b>	<b>0.55</b>
<b>Hong Kong (30 June 2024: 0.05%)</b>				
EUR	200,000	Hong Kong Government International Bond, 0.00%, 24/11/2026	190	0.01
EUR	150,000	Hong Kong Government International Bond, 1.00%, 24/11/2041	105	0.01
EUR	200,000	Hong Kong Government International Bond, 3.38%, 07/06/2027	204	0.01
EUR	300,000	Hong Kong Government International Bond, 3.38%, 24/07/2031	308	0.02
EUR	200,000	Hong Kong Government International Bond, 3.75%, 07/06/2032 <sup>c</sup>	209	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Hong Kong (30 June 2024: 0.05%) (continued)</b>				
EUR	100,000	Hong Kong Government International Bond, 3.87%, 11/01/2030	104	0.00
		<b>Total Hong Kong</b>	<b>1,120</b>	<b>0.06</b>
<b>Hungary (30 June 2024: 0.12%)</b>				
EUR	100,000	Hungary Government International Bond, 0.13%, 21/09/2028	89	0.00
EUR	100,000	Hungary Government International Bond, 0.50%, 18/11/2030	83	0.00
EUR	200,000	Hungary Government International Bond, 1.25%, 22/10/2025	197	0.01
EUR	100,000	Hungary Government International Bond, 1.50%, 17/11/2050	58	0.00
EUR	330,000	Hungary Government International Bond, 1.62%, 28/04/2032 <sup>a</sup>	282	0.02
EUR	150,000	Hungary Government International Bond, 1.75%, 10/10/2027	144	0.01
EUR	500,000	Hungary Government International Bond, 1.75%, 05/06/2035	395	0.02
EUR	600,000	Hungary Government International Bond, 4.00%, 25/07/2029 <sup>a</sup>	609	0.03
EUR	100,000	Hungary Government International Bond, 4.25%, 16/06/2031	102	0.01
EUR	100,000	Hungary Government International Bond, 5.00%, 22/02/2027 <sup>a</sup>	104	0.01
EUR	200,000	Hungary Government International Bond, 5.37%, 12/09/2033	216	0.01
EUR	100,000	Magyar Export-Import Bank Zrt, 6.00%, 16/05/2029	108	0.01
		<b>Total Hungary</b>	<b>2,387</b>	<b>0.13</b>
<b>Iceland (30 June 2024: 0.02%)</b>				
EUR	100,000	Iceland Government International Bond, 0.00%, 15/04/2028	92	0.01
EUR	200,000	Iceland Government International Bond, 3.50%, 21/03/2034	208	0.01
		<b>Total Iceland</b>	<b>300</b>	<b>0.02</b>
<b>Indonesia (30 June 2024: 0.06%)</b>				
EUR	200,000	Indonesia Government International Bond, 0.90%, 14/02/2027	190	0.01
EUR	100,000	Indonesia Government International Bond, 1.00%, 28/07/2029	89	0.01
EUR	100,000	Indonesia Government International Bond, 1.10%, 12/03/2033	82	0.01
EUR	100,000	Indonesia Government International Bond, 1.30%, 23/03/2034	81	0.00
EUR	200,000	Indonesia Government International Bond, 3.38%, 30/07/2025	200	0.01
EUR	200,000	Indonesia Government International Bond, 3.65%, 10/09/2032	199	0.01
EUR	241,000	Indonesia Government International Bond, 3.75%, 14/06/2028	244	0.01
		<b>Total Indonesia</b>	<b>1,085</b>	<b>0.06</b>
<b>Ireland (30 June 2024: 0.83%)</b>				
EUR	1,050,000	Ireland Government Bond, 0.00%, 18/10/2031	890	0.05
EUR	1,640,000	Ireland Government Bond, 0.20%, 15/05/2027	1,569	0.08
EUR	1,040,000	Ireland Government Bond, 0.20%, 18/10/2030	920	0.05
EUR	610,000	Ireland Government Bond, 0.35%, 18/10/2032	521	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Ireland (30 June 2024: 0.83%) (continued)</b>				
EUR	310,000	Ireland Government Bond, 0.55%, 22/04/2041	218	0.01
EUR	1,110,000	Ireland Government Bond, 0.90%, 15/05/2028	1,067	0.06
EUR	280,000	Ireland Government Bond, 1.00%, 15/05/2026	276	0.01
EUR	2,310,000	Ireland Government Bond, 1.10%, 15/05/2029	2,201	0.12
EUR	720,000	Ireland Government Bond, 1.30%, 15/05/2033 <sup>^</sup>	656	0.03
EUR	2,050,000	Ireland Government Bond, 1.35%, 18/03/2031 <sup>^</sup>	1,930	0.10
EUR	1,470,000	Ireland Government Bond, 1.50%, 15/05/2050 <sup>^</sup>	1,106	0.06
EUR	1,210,000	Ireland Government Bond, 1.70%, 15/05/2037	1,076	0.06
EUR	1,320,000	Ireland Government Bond, 2.00%, 18/02/2045 <sup>^</sup>	1,138	0.06
EUR	1,050,000	Ireland Government Bond, 2.40%, 15/05/2030	1,054	0.06
EUR	1,040,000	Ireland Government Bond, 2.60%, 18/10/2034	1,037	0.05
EUR	990,000	Ireland Government Bond, 3.00%, 18/10/2043 <sup>^</sup>	1,009	0.05
		<b>Total Ireland</b>	<b>16,668</b>	<b>0.88</b>
<b>Israel (30 June 2024: 0.06%)</b>				
EUR	300,000	Israel Government International Bond, 0.63%, 18/01/2032 <sup>^</sup>	240	0.01
EUR	400,000	Israel Government International Bond, 1.50%, 18/01/2027	384	0.02
EUR	300,000	Israel Government International Bond, 1.50%, 16/01/2029	278	0.02
EUR	100,000	Israel Government International Bond, 2.37%, 18/01/2037	84	0.00
EUR	200,000	Israel Government International Bond, 2.50%, 16/01/2049	156	0.01
EUR	300,000	Israel Government International Bond, 5.00%, 30/10/2026	308	0.02
		<b>Total Israel</b>	<b>1,450</b>	<b>0.08</b>
<b>Italy (30 June 2024: 11.62%)</b>				
EUR	200,000	Cassa Depositi e Prestiti SpA, 3.87%, 13/02/2029	207	0.01
EUR	100,000	City of Milan Italy, 4.02%, 29/06/2035	101	0.01
EUR	3,270,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026 <sup>^</sup>	3,181	0.17
EUR	3,840,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 <sup>^</sup>	3,706	0.20
EUR	2,610,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	2,428	0.13
EUR	3,700,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	3,383	0.18
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	2,601	0.14
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	1,768	0.09
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	2,051	0.11
EUR	2,850,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	2,767	0.15
EUR	3,270,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	2,875	0.15
EUR	2,080,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	1,999	0.11
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	1,797	0.10
EUR	2,340,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	2,029	0.11
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032 <sup>^</sup>	2,480	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Italy (30 June 2024: 11.62%) (continued)</b>				
EUR	2,675,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	1,984	0.11
EUR	1,920,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	1,866	0.10
EUR	4,250,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 <sup>^</sup>	4,168	0.22
EUR	3,020,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	2,798	0.15
EUR	1,420,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036 <sup>^</sup>	1,148	0.06
EUR	5,790,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	3,902	0.21
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	2,873	0.15
EUR	3,120,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	2,895	0.15
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	2,448	0.13
EUR	1,920,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051 <sup>^</sup>	1,229	0.07
EUR	1,330,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	1,007	0.05
EUR	3,160,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	3,113	0.16
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	2,775	0.15
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026 <sup>^</sup>	2,394	0.13
EUR	1,360,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	949	0.05
EUR	1,120,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072 <sup>^</sup>	713	0.04
EUR	2,695,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027 <sup>^</sup>	2,684	0.14
EUR	2,010,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>^</sup>	1,762	0.09
EUR	2,770,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	2,598	0.14
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050 <sup>^</sup>	1,367	0.07
EUR	3,480,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	3,308	0.17
EUR	4,190,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	4,207	0.22
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047 <sup>^</sup>	1,970	0.10
EUR	2,830,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>^</sup>	2,851	0.15
EUR	2,150,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029 <sup>^</sup>	2,156	0.11
EUR	1,050,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067 <sup>^</sup>	806	0.04
EUR	2,740,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	2,770	0.15
EUR	2,520,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	2,318	0.12
EUR	3,380,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	3,420	0.18
EUR	700,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	705	0.04
EUR	800,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	809	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Italy (30 June 2024: 11.62%) (continued)</b>				
EUR	1,750,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	1,609	0.09
EUR	600,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	599	0.03
EUR	2,160,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	2,178	0.12
EUR	1,700,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	1,620	0.09
EUR	2,190,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046 <sup>^</sup>	1,973	0.10
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	2,353	0.12
EUR	1,650,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 <sup>^</sup>	1,637	0.09
EUR	2,340,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	2,399	0.13
EUR	1,970,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	2,009	0.11
EUR	2,530,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 <sup>^</sup>	2,333	0.12
EUR	4,690,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 <sup>^</sup>	4,846	0.26
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	2,151	0.11
EUR	1,660,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	1,722	0.09
EUR	2,690,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	2,738	0.14
EUR	1,760,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	1,829	0.10
EUR	1,730,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	1,772	0.09
EUR	2,770,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	2,897	0.15
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	2,739	0.14
EUR	610,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	628	0.03
EUR	2,483,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	2,427	0.13
EUR	2,030,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	2,137	0.11
EUR	2,940,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	3,111	0.16
EUR	4,740,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035 <sup>^</sup>	4,980	0.26
EUR	4,407,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 <sup>^</sup>	4,602	0.24
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	2,292	0.12
EUR	2,440,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	2,568	0.14
EUR	2,049,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	2,123	0.11
EUR	2,547,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	2,709	0.14
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	1,179	0.06
EUR	3,180,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	3,422	0.18
EUR	3,660,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	3,957	0.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Italy (30 June 2024: 11.62%) (continued)</b>				
EUR	800,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	851	0.05
EUR	2,930,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	3,003	0.16
EUR	1,828,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	1,951	0.10
EUR	4,143,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	4,451	0.24
EUR	1,489,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	1,655	0.09
EUR	3,500,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	3,951	0.21
EUR	3,570,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 <sup>^</sup>	4,055	0.21
EUR	3,394,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	3,850	0.20
EUR	3,790,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029 <sup>^</sup>	4,219	0.22
EUR	4,189,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	4,918	0.26
EUR	3,883,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031 <sup>^</sup>	4,556	0.24
EUR	3,750,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027 <sup>^</sup>	4,158	0.22
EUR	2,150,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	2,340	0.12
EUR	300,000	Republic of Italy Government International Bond, 5.20%, 31/07/2034	333	0.02
		<b>Total Italy</b>	<b>223,196</b>	<b>11.79</b>
<b>Japan (30 June 2024: 0.04%)</b>				
<b>Kazakhstan (30 June 2024: 0.01%)</b>				
EUR	200,000	Kazakhstan Government International Bond, 1.50%, 30/09/2034	169	0.01
		<b>Total Kazakhstan</b>	<b>169</b>	<b>0.01</b>
<b>Latvia (30 June 2024: 0.05%)</b>				
EUR	500,000	Latvia Government International Bond, 0.00%, 17/03/2031 <sup>^</sup>	414	0.02
EUR	200,000	Latvia Government International Bond, 1.13%, 30/05/2028	191	0.01
EUR	100,000	Latvia Government International Bond, 1.38%, 16/05/2036	84	0.01
EUR	150,000	Latvia Government International Bond, 1.87%, 19/02/2049	110	0.01
EUR	100,000	Latvia Government International Bond, 2.25%, 15/02/2047	77	0.00
EUR	225,000	Latvia Government International Bond, 3.00%, 24/01/2032	225	0.01
		<b>Total Latvia</b>	<b>1,101</b>	<b>0.06</b>
<b>Lithuania (30 June 2024: 0.09%)</b>				
EUR	150,000	Lithuania Government International Bond, 0.50%, 19/06/2029	135	0.01
EUR	300,000	Lithuania Government International Bond, 0.50%, 28/07/2050	154	0.01
EUR	90,000	Lithuania Government International Bond, 0.95%, 26/05/2027	87	0.00
EUR	8,000	Lithuania Government International Bond, 1.25%, 22/10/2025	8	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Lithuania (30 June 2024: 0.09%) (continued)</b>				
EUR	200,000	Lithuania Government International Bond, 1.63%, 19/06/2049 <sup>†</sup>	138	0.01
EUR	200,000	Lithuania Government International Bond, 2.12%, 22/10/2035	178	0.01
EUR	200,000	Lithuania Government International Bond, 2.13%, 01/06/2032	189	0.01
EUR	460,000	Lithuania Government International Bond, 3.50%, 13/02/2034 <sup>†</sup>	470	0.02
EUR	200,000	Lithuania Government International Bond, 3.87%, 14/06/2033	212	0.01
		<b>Total Lithuania</b>	<b>1,571</b>	<b>0.08</b>
<b>Luxembourg (30 June 2024: 0.15%)</b>				
EUR	600,000	European Financial Stability Facility, 2.50%, 15/12/2027 <sup>†</sup>	602	0.03
EUR	700,000	European Financial Stability Facility, 2.62%, 16/07/2029	704	0.04
EUR	1,340,000	European Financial Stability Facility, 3.50%, 11/04/2029	1,396	0.07
EUR	200,000	State of the Grand-Duchy of Luxembourg, 0.00%, 13/11/2026	192	0.01
EUR	100,000	State of the Grand-Duchy of Luxembourg, 0.00%, 28/04/2030	88	0.00
EUR	330,000	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031	282	0.02
EUR	200,000	State of the Grand-Duchy of Luxembourg, 0.00%, 14/09/2032	164	0.01
EUR	334,000	State of the Grand-Duchy of Luxembourg, 0.63%, 01/02/2027	323	0.02
EUR	300,000	State of the Grand-Duchy of Luxembourg, 1.75%, 25/05/2042 <sup>†</sup>	245	0.01
EUR	510,000	State of the Grand-Duchy of Luxembourg, 3.00%, 02/03/2033	521	0.03
		<b>Total Luxembourg</b>	<b>4,517</b>	<b>0.24</b>
<b>Mexico (30 June 2024: 0.10%)</b>				
EUR	200,000	Mexico Government International Bond, 1.13%, 17/01/2030	175	0.01
EUR	100,000	Mexico Government International Bond, 1.35%, 18/09/2027	95	0.00
EUR	100,000	Mexico Government International Bond, 1.45%, 25/10/2033 <sup>†</sup>	78	0.00
EUR	100,000	Mexico Government International Bond, 1.63%, 08/04/2026	98	0.01
EUR	100,000	Mexico Government International Bond, 1.75%, 17/04/2028	95	0.00
EUR	100,000	Mexico Government International Bond, 2.13%, 25/10/2051	57	0.00
EUR	200,000	Mexico Government International Bond, 2.25%, 12/08/2036 <sup>†</sup>	156	0.01
EUR	200,000	Mexico Government International Bond, 2.37%, 11/02/2030 <sup>†</sup>	186	0.01
EUR	150,000	Mexico Government International Bond, 2.87%, 08/04/2039	119	0.01
EUR	100,000	Mexico Government International Bond, 3.00%, 06/03/2045	74	0.00
EUR	100,000	Mexico Government International Bond, 3.37%, 23/02/2031	97	0.01
EUR	150,000	Mexico Government International Bond, 3.62%, 09/04/2029	150	0.01
EUR	235,000	Mexico Government International Bond, 4.00%, 15/03/2115	169	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Mexico (30 June 2024: 0.10%) (continued)</b>				
EUR	730,000	Mexico Government International Bond, 4.49%, 25/05/2032	740	0.04
		<b>Total Mexico</b>	<b>2,289</b>	<b>0.12</b>
<b>Netherlands (30 June 2024: 3.03%)</b>				
EUR	400,000	BNG Bank NV, 0.00%, 31/08/2028 <sup>†</sup>	366	0.02
EUR	300,000	BNG Bank NV, 0.00%, 20/01/2031 <sup>†</sup>	256	0.01
EUR	400,000	BNG Bank NV, 0.01%, 05/10/2032	324	0.02
EUR	500,000	BNG Bank NV, 0.05%, 20/11/2029 <sup>†</sup>	444	0.02
EUR	100,000	BNG Bank NV, 0.10%, 15/01/2030	88	0.00
EUR	500,000	BNG Bank NV, 0.13%, 19/04/2033	402	0.02
EUR	500,000	BNG Bank NV, 0.13%, 09/07/2035	373	0.02
EUR	300,000	BNG Bank NV, 0.25%, 12/01/2032	253	0.01
EUR	1,080,000	BNG Bank NV, 0.25%, 22/11/2036	784	0.04
EUR	200,000	BNG Bank NV, 0.63%, 19/06/2027	192	0.01
EUR	400,000	BNG Bank NV, 0.75%, 11/01/2028	381	0.02
EUR	276,000	BNG Bank NV, 0.75%, 24/01/2029	258	0.01
EUR	100,000	BNG Bank NV, 0.80%, 28/06/2049	59	0.00
EUR	350,000	BNG Bank NV, 0.87%, 17/10/2035	283	0.02
EUR	480,000	BNG Bank NV, 0.87%, 24/10/2036	378	0.02
EUR	200,000	BNG Bank NV, 1.25%, 30/03/2037 <sup>†</sup>	163	0.01
EUR	400,000	BNG Bank NV, 1.87%, 13/07/2032	377	0.02
EUR	300,000	BNG Bank NV, 2.75%, 04/10/2027	303	0.02
EUR	200,000	BNG Bank NV, 2.75%, 05/04/2029	202	0.01
EUR	300,000	BNG Bank NV, 2.75%, 11/01/2034	297	0.02
EUR	200,000	BNG Bank NV, 2.75%, 28/08/2034 <sup>†</sup>	197	0.01
EUR	100,000	BNG Bank NV, 2.87%, 11/06/2031	101	0.01
EUR	400,000	BNG Bank NV, 3.00%, 23/04/2030	408	0.02
EUR	300,000	BNG Bank NV, 3.00%, 11/01/2033 <sup>†</sup>	305	0.02
EUR	100,000	BNG Bank NV, 3.25%, 29/08/2033	103	0.01
EUR	200,000	BNG Bank NV, 3.50%, 27/09/2038	208	0.01
EUR	100,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 3.00%, 25/10/2027	102	0.01
EUR	600,000	Nederlandse Waterschapsbank NV, 0.00%, 16/11/2026	576	0.03
EUR	300,000	Nederlandse Waterschapsbank NV, 0.00%, 08/09/2031 <sup>†</sup>	252	0.01
EUR	850,000	Nederlandse Waterschapsbank NV, 0.00%, 16/02/2037	593	0.03
EUR	100,000	Nederlandse Waterschapsbank NV, 0.13%, 28/05/2027	95	0.01
EUR	400,000	Nederlandse Waterschapsbank NV, 0.38%, 28/09/2046	224	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 0.50%, 29/04/2030 <sup>†</sup>	269	0.01
EUR	150,000	Nederlandse Waterschapsbank NV, 0.62%, 18/01/2027	145	0.01
EUR	500,000	Nederlandse Waterschapsbank NV, 0.63%, 06/02/2029 <sup>†</sup>	463	0.02
EUR	400,000	Nederlandse Waterschapsbank NV, 0.75%, 04/10/2041	273	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 1.50%, 27/04/2038	250	0.01
EUR	200,000	Nederlandse Waterschapsbank NV, 2.62%, 10/01/2034	197	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 2.75%, 09/11/2027	303	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Netherlands (30 June 2024: 3.03%) (continued)</b>				
EUR	200,000	Nederlandse Waterschapsbank NV, 3.00%, 05/06/2031	204	0.01
EUR	600,000	Nederlandse Waterschapsbank NV, 3.00%, 20/04/2033 <sup>a</sup>	611	0.03
EUR	1,500,000	Netherlands Government Bond, 0.00%, 15/01/2026 <sup>a</sup>	1,467	0.08
EUR	2,120,000	Netherlands Government Bond, 0.00%, 15/01/2027	2,033	0.11
EUR	1,810,000	Netherlands Government Bond, 0.00%, 15/01/2029	1,655	0.09
EUR	920,000	Netherlands Government Bond, 0.00%, 15/07/2030	810	0.04
EUR	800,000	Netherlands Government Bond, 0.00%, 15/07/2031	686	0.04
EUR	1,970,000	Netherlands Government Bond, 0.00%, 15/01/2038	1,386	0.07
EUR	2,580,000	Netherlands Government Bond, 0.00%, 15/01/2052 <sup>a</sup>	1,281	0.07
EUR	2,620,000	Netherlands Government Bond, 0.25%, 15/07/2029	2,395	0.13
EUR	3,070,000	Netherlands Government Bond, 0.50%, 15/07/2026 <sup>a</sup>	2,997	0.16
EUR	2,250,000	Netherlands Government Bond, 0.50%, 15/07/2032	1,950	0.10
EUR	4,730,000	Netherlands Government Bond, 0.50%, 15/01/2040 <sup>a</sup>	3,450	0.18
EUR	3,230,000	Netherlands Government Bond, 0.75%, 15/07/2027	3,123	0.17
EUR	2,160,000	Netherlands Government Bond, 0.75%, 15/07/2028	2,054	0.11
EUR	1,840,000	Netherlands Government Bond, 2.00%, 15/01/2054 <sup>a</sup>	1,581	0.08
EUR	2,230,000	Netherlands Government Bond, 2.50%, 15/01/2030	2,250	0.12
EUR	2,080,000	Netherlands Government Bond, 2.50%, 15/01/2033	2,083	0.11
EUR	380,000	Netherlands Government Bond, 2.50%, 15/07/2033	379	0.02
EUR	360,000	Netherlands Government Bond, 2.50%, 15/07/2034	357	0.02
EUR	2,570,000	Netherlands Government Bond, 2.75%, 15/01/2047 <sup>a</sup>	2,590	0.14
EUR	2,650,000	Netherlands Government Bond, 3.25%, 15/01/2044	2,848	0.15
EUR	2,230,000	Netherlands Government Bond, 3.75%, 15/01/2042	2,531	0.13
EUR	2,510,000	Netherlands Government Bond, 4.00%, 15/01/2037 <sup>a</sup>	2,848	0.15
EUR	1,120,000	Netherlands Government Bond, 5.50%, 15/01/2028	1,228	0.06
		<b>Total Netherlands</b>	<b>56,044</b>	<b>2.96</b>
<b>New Zealand (30 June 2024: 0.02%)</b>				
EUR	300,000	Auckland Council, 0.25%, 17/11/2031	252	0.01
EUR	200,000	Auckland Council, 3.00%, 18/03/2034	201	0.01
		<b>Total New Zealand</b>	<b>453</b>	<b>0.02</b>
<b>Norway (30 June 2024: 0.04%)</b>				
EUR	200,000	Kommunalbanken AS, 0.05%, 24/10/2029	178	0.01
EUR	200,000	Kommunalbanken AS, 0.63%, 20/04/2026	196	0.01
EUR	200,000	Kommunalbanken AS, 0.88%, 24/05/2027	193	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Norway (30 June 2024: 0.04%) (continued)</b>				
EUR	300,000	Kommunalbanken AS, 2.62%, 05/11/2031	299	0.02
EUR	100,000	Kommunalbanken AS, 2.87%, 25/04/2029	101	0.00
		<b>Total Norway</b>	<b>967</b>	<b>0.05</b>
<b>People's Republic of China (30 June 2024: 0.06%)</b>				
EUR	200,000	China Government International Bond, 0.13%, 12/11/2026	191	0.01
EUR	100,000	China Government International Bond, 0.13%, 17/11/2028	90	0.00
EUR	325,000	China Government International Bond, 0.25%, 25/11/2030	281	0.02
EUR	100,000	China Government International Bond, 0.50%, 12/11/2031	85	0.00
EUR	200,000	China Government International Bond, 0.62%, 25/11/2035	157	0.01
EUR	200,000	China Government International Bond, 0.63%, 17/11/2033	163	0.01
EUR	125,000	China Government International Bond, 1.00%, 12/11/2039	89	0.00
EUR	500,000	China Government International Bond, 2.50%, 09/10/2027	500	0.03
EUR	100,000	China Government International Bond, 2.62%, 09/10/2031	100	0.01
		<b>Total People's Republic of China</b>	<b>1,656</b>	<b>0.09</b>
<b>Peru (30 June 2024: 0.03%)</b>				
EUR	250,000	Peruvian Government International Bond, 1.25%, 11/03/2033	203	0.01
EUR	250,000	Peruvian Government International Bond, 3.75%, 01/03/2030	252	0.01
		<b>Total Peru</b>	<b>455</b>	<b>0.02</b>
<b>Philippines (30 June 2024: 0.02%)</b>				
<b>Poland (30 June 2024: 0.21%)</b>				
EUR	300,000	Bank Gospodarstwa Krajowego, 1.75%, 06/05/2026	296	0.02
EUR	200,000	Bank Gospodarstwa Krajowego, 2.00%, 01/06/2030	188	0.01
EUR	200,000	Bank Gospodarstwa Krajowego, 3.87%, 13/03/2035	199	0.01
EUR	290,000	Bank Gospodarstwa Krajowego, 4.00%, 13/03/2032	298	0.02
EUR	100,000	Bank Gospodarstwa Krajowego, 4.25%, 13/09/2044	99	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 4.37%, 13/03/2039	203	0.01
EUR	200,000	Bank Gospodarstwa Krajowego, 5.12%, 22/02/2033 <sup>a</sup>	220	0.01
EUR	200,000	Republic of Poland Government International Bond, 0.88%, 10/05/2027	192	0.01
EUR	450,000	Republic of Poland Government International Bond, 1.00%, 07/03/2029 <sup>a</sup>	422	0.02
EUR	322,000	Republic of Poland Government International Bond, 1.13%, 07/08/2026 <sup>a</sup>	314	0.02
EUR	200,000	Republic of Poland Government International Bond, 1.38%, 22/10/2027	194	0.01
EUR	100,000	Republic of Poland Government International Bond, 1.50%, 09/09/2025 <sup>a</sup>	99	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Poland (30 June 2024: 0.21%) (continued)</b>				
EUR	100,000	Republic of Poland Government International Bond, 1.50%, 19/01/2026	99	0.00
EUR	50,000	Republic of Poland Government International Bond, 2.00%, 25/10/2046	38	0.00
EUR	100,000	Republic of Poland Government International Bond, 2.00%, 08/03/2049	73	0.00
EUR	200,000	Republic of Poland Government International Bond, 2.38%, 18/01/2036 <sup>^</sup>	179	0.01
EUR	200,000	Republic of Poland Government International Bond, 2.75%, 25/05/2032 <sup>^</sup>	195	0.01
EUR	300,000	Republic of Poland Government International Bond, 3.13%, 22/10/2031	301	0.02
EUR	200,000	Republic of Poland Government International Bond, 3.62%, 29/11/2030 <sup>^</sup>	209	0.01
EUR	770,000	Republic of Poland Government International Bond, 3.63%, 11/01/2034 <sup>^</sup>	784	0.04
EUR	200,000	Republic of Poland Government International Bond, 3.87%, 14/02/2033	208	0.01
EUR	100,000	Republic of Poland Government International Bond, 3.87%, 22/10/2039	101	0.01
EUR	100,000	Republic of Poland Government International Bond, 4.12%, 11/01/2044	103	0.01
EUR	300,000	Republic of Poland Government International Bond, 4.25%, 14/02/2043	310	0.02
		<b>Total Poland</b>	<b>5,324</b>	<b>0.28</b>
<b>Portugal (30 June 2024: 1.05%)</b>				
EUR	1,300,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031	1,127	0.06
EUR	1,480,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030	1,332	0.07
EUR	1,270,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027 <sup>^</sup>	1,223	0.06
EUR	750,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035 <sup>^</sup>	612	0.03
EUR	820,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052 <sup>^</sup>	485	0.03
EUR	920,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042	671	0.04
EUR	850,000	Portugal Obrigacoes do Tesouro OT, 1.65%, 16/07/2032	798	0.04
EUR	1,720,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029 <sup>^</sup>	1,700	0.09
EUR	2,010,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028	2,006	0.11
EUR	1,040,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	997	0.05
EUR	530,000	Portugal Obrigacoes do Tesouro OT, 2.87%, 21/07/2026 <sup>^</sup>	536	0.03
EUR	770,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034	772	0.04
EUR	440,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	461	0.02
EUR	400,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	415	0.02
EUR	1,057,078	Portugal Obrigacoes do Tesouro OT, 3.87%, 15/02/2030 <sup>^</sup>	1,138	0.06
EUR	1,650,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037 <sup>^</sup>	1,833	0.10
EUR	670,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045 <sup>^</sup>	747	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Portugal (30 June 2024: 1.05%) (continued)</b>				
EUR	1,350,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027 <sup>^</sup>	1,412	0.07
		<b>Total Portugal</b>	<b>18,265</b>	<b>0.96</b>
<b>Republic of South Korea (30 June 2024: 0.04%)</b>				
EUR	300,000	Korea International Bond, 0.00%, 15/10/2026 <sup>^</sup>	286	0.02
		<b>Total Republic of South Korea</b>	<b>286</b>	<b>0.02</b>
<b>Romania (30 June 2024: 0.33%)</b>				
EUR	200,000	Romania Government Bond, 0.70%, 24/08/2026	192	0.01
EUR	300,000	Romanian Government International Bond, 1.75%, 13/07/2030	250	0.01
EUR	200,000	Romanian Government International Bond, 2.00%, 08/12/2026 <sup>^</sup>	194	0.01
EUR	200,000	Romanian Government International Bond, 2.00%, 28/01/2032	159	0.01
EUR	250,000	Romanian Government International Bond, 2.00%, 14/04/2033	190	0.01
EUR	250,000	Romanian Government International Bond, 2.12%, 16/07/2031	206	0.01
EUR	100,000	Romanian Government International Bond, 2.13%, 07/03/2028 <sup>^</sup>	94	0.01
EUR	280,000	Romanian Government International Bond, 2.38%, 19/04/2027 <sup>^</sup>	272	0.01
EUR	100,000	Romanian Government International Bond, 2.50%, 08/02/2030	90	0.00
EUR	200,000	Romanian Government International Bond, 2.63%, 02/12/2040	127	0.01
EUR	300,000	Romanian Government International Bond, 2.75%, 26/02/2026 <sup>^</sup>	297	0.02
EUR	230,000	Romanian Government International Bond, 2.75%, 14/04/2041	149	0.01
EUR	200,000	Romanian Government International Bond, 2.88%, 26/05/2028	191	0.01
EUR	100,000	Romanian Government International Bond, 2.88%, 11/03/2029	94	0.01
EUR	100,000	Romanian Government International Bond, 2.88%, 13/04/2042	65	0.00
EUR	100,000	Romanian Government International Bond, 3.38%, 08/02/2038	76	0.00
EUR	150,000	Romanian Government International Bond, 3.38%, 28/01/2050	98	0.01
EUR	100,000	Romanian Government International Bond, 3.50%, 03/04/2034	84	0.00
EUR	150,000	Romanian Government International Bond, 3.62%, 26/05/2030 <sup>^</sup>	140	0.01
EUR	225,000	Romanian Government International Bond, 3.75%, 07/02/2034 <sup>^</sup>	192	0.01
EUR	294,000	Romanian Government International Bond, 3.88%, 29/10/2035 <sup>^</sup>	243	0.01
EUR	150,000	Romanian Government International Bond, 4.12%, 11/03/2039	121	0.01
EUR	250,000	Romanian Government International Bond, 4.62%, 03/04/2049	203	0.01
EUR	200,000	Romanian Government International Bond, 5.00%, 27/09/2026	204	0.01
EUR	810,000	Romanian Government International Bond, 5.12%, 24/09/2031	790	0.04
EUR	253,000	Romanian Government International Bond, 5.25%, 30/05/2032	247	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Romania (30 June 2024: 0.33%) (continued)</b>				
EUR	400,000	Romanian Government International Bond, 5.37%, 22/03/2031 <sup>†</sup>	400	0.02
EUR	350,000	Romanian Government International Bond, 5.50%, 18/09/2028	363	0.02
EUR	550,000	Romanian Government International Bond, 5.62%, 22/02/2036 <sup>†</sup>	528	0.03
EUR	200,000	Romanian Government International Bond, 5.62%, 30/05/2037 <sup>†</sup>	191	0.01
EUR	200,000	Romanian Government International Bond, 6.00%, 24/09/2044 <sup>†</sup>	192	0.01
EUR	200,000	Romanian Government International Bond, 6.37%, 18/09/2033 <sup>†</sup>	208	0.01
EUR	670,000	Romanian Government International Bond, 6.62%, 27/09/2029 <sup>†</sup>	721	0.04
		<b>Total Romania</b>	<b>7,571</b>	<b>0.40</b>
<b>Saudi Arabia (30 June 2024: 0.02%)</b>				
EUR	200,000	Saudi Government International Bond, 0.63%, 03/03/2030	177	0.01
EUR	150,000	Saudi Government International Bond, 0.75%, 09/07/2027	142	0.00
EUR	200,000	Saudi Government International Bond, 2.00%, 09/07/2039	155	0.01
		<b>Total Saudi Arabia</b>	<b>474</b>	<b>0.02</b>
<b>Slovakia (30 June 2024: 0.40%)</b>				
EUR	60,000	Slovakia Government Bond, 0.13%, 17/06/2027	57	0.00
EUR	300,000	Slovakia Government Bond, 0.38%, 21/04/2036	214	0.01
EUR	350,000	Slovakia Government Bond, 0.63%, 22/05/2026 <sup>†</sup>	342	0.02
EUR	550,000	Slovakia Government Bond, 0.75%, 09/04/2030	498	0.03
EUR	540,000	Slovakia Government Bond, 1.00%, 12/06/2028	514	0.03
EUR	300,000	Slovakia Government Bond, 1.00%, 09/10/2030	271	0.01
EUR	590,000	Slovakia Government Bond, 1.00%, 14/05/2032	515	0.03
EUR	510,000	Slovakia Government Bond, 1.00%, 13/10/2051	267	0.01
EUR	392,000	Slovakia Government Bond, 1.38%, 21/01/2027	384	0.02
EUR	420,000	Slovakia Government Bond, 1.62%, 21/01/2031 <sup>†</sup>	393	0.02
EUR	630,000	Slovakia Government Bond, 1.87%, 09/03/2037 <sup>†</sup>	526	0.03
EUR	400,000	Slovakia Government Bond, 2.00%, 17/10/2047	287	0.01
EUR	100,000	Slovakia Government Bond, 2.25%, 12/06/2068	67	0.00
EUR	625,000	Slovakia Government Bond, 3.62%, 16/01/2029	652	0.03
EUR	590,000	Slovakia Government Bond, 3.62%, 08/06/2033	607	0.03
EUR	360,000	Slovakia Government Bond, 3.75%, 06/03/2034	371	0.02
EUR	300,000	Slovakia Government Bond, 3.75%, 23/02/2035	308	0.02
EUR	470,000	Slovakia Government Bond, 4.00%, 19/10/2032 <sup>†</sup>	501	0.03
EUR	310,000	Slovakia Government Bond, 4.00%, 23/02/2043 <sup>†</sup>	314	0.02
		<b>Total Slovakia</b>	<b>7,088</b>	<b>0.37</b>
<b>Slovenia (30 June 2024: 0.24%)</b>				
EUR	200,000	Slovenia Government Bond, 0.00%, 13/02/2026	195	0.01
EUR	200,000	Slovenia Government Bond, 0.00%, 12/02/2031	171	0.01
EUR	200,000	Slovenia Government Bond, 0.13%, 01/07/2031	170	0.01
EUR	420,000	Slovenia Government Bond, 0.28%, 14/01/2030 <sup>†</sup>	377	0.02
EUR	200,000	Slovenia Government Bond, 0.49%, 20/10/2050	101	0.01
EUR	100,000	Slovenia Government Bond, 0.88%, 15/07/2030 <sup>†</sup>	92	0.00
EUR	300,000	Slovenia Government Bond, 1.00%, 06/03/2028 <sup>†</sup>	289	0.02
EUR	100,000	Slovenia Government Bond, 1.17%, 13/02/2062 <sup>†</sup>	55	0.00
EUR	300,000	Slovenia Government Bond, 1.19%, 14/03/2029	287	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Slovenia (30 June 2024: 0.24%) (continued)</b>				
EUR	456,000	Slovenia Government Bond, 1.25%, 22/03/2027 <sup>†</sup>	448	0.02
EUR	300,000	Slovenia Government Bond, 1.50%, 25/03/2035 <sup>†</sup>	261	0.01
EUR	380,000	Slovenia Government Bond, 1.75%, 03/11/2040 <sup>†</sup>	310	0.02
EUR	350,000	Slovenia Government Bond, 2.25%, 03/03/2032	338	0.02
EUR	300,000	Slovenia Government Bond, 3.12%, 07/08/2045	287	0.01
EUR	390,000	Slovenia Government Bond, 3.62%, 11/03/2033 <sup>†</sup>	412	0.02
EUR	500,000	Slovenia Government Bond, 5.12%, 30/03/2026 <sup>†</sup>	518	0.03
		<b>Total Slovenia</b>	<b>4,311</b>	<b>0.23</b>
<b>Spain (30 June 2024: 7.91%)</b>				
EUR	150,000	Autonomous Community of Catalonia, 4.22%, 26/04/2035	154	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2030	176	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2031	172	0.01
EUR	290,000	Autonomous Community of Madrid Spain, 0.83%, 30/07/2027	278	0.01
EUR	100,000	Autonomous Community of Madrid Spain, 1.57%, 30/04/2029	95	0.00
EUR	200,000	Autonomous Community of Madrid Spain, 1.72%, 30/04/2032	183	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 1.77%, 30/04/2028	195	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 2.15%, 30/04/2027	198	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 2.82%, 31/10/2029	201	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 3.17%, 30/07/2029	204	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 3.36%, 31/10/2028	205	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 3.46%, 30/04/2034	205	0.01
EUR	250,000	Autonomous Community of Madrid Spain, 4.30%, 15/09/2026	258	0.01
EUR	100,000	Basque Government, 0.45%, 30/04/2032 <sup>†</sup>	84	0.00
EUR	100,000	Basque Government, 1.13%, 30/04/2029	94	0.00
EUR	100,000	Basque Government, 1.45%, 30/04/2028	96	0.01
EUR	200,000	Basque Government, 1.75%, 16/03/2026	199	0.01
EUR	100,000	Basque Government, 3.40%, 30/04/2034	102	0.01
EUR	200,000	Basque Government, 3.50%, 30/04/2033	207	0.01
EUR	200,000	Junta de Andalucia, 0.50%, 30/04/2031	171	0.01
EUR	100,000	Junta de Andalucia, 1.38%, 30/04/2029	94	0.00
EUR	100,000	Junta de Andalucia, 1.87%, 31/10/2028	97	0.01
EUR	100,000	Junta de Andalucia, 2.40%, 30/04/2032 <sup>†</sup>	95	0.01
EUR	100,000	Junta de Andalucia, 3.40%, 30/04/2034	101	0.01
EUR	100,000	Junta de Andalucia, 3.95%, 30/04/2033	105	0.01
EUR	100,000	Junta de Castilla y Leon, 0.43%, 30/04/2030	88	0.00
EUR	100,000	Junta de Castilla y Leon, 3.50%, 30/04/2033	102	0.01
EUR	310,000	Spain Government Bond, 0.00%, 31/01/2026	303	0.02
EUR	4,340,000	Spain Government Bond, 0.00%, 31/01/2027	4,142	0.22
EUR	4,750,000	Spain Government Bond, 0.00%, 31/01/2028	4,419	0.23
EUR	2,630,000	Spain Government Bond, 0.10%, 30/04/2031	2,241	0.12
EUR	3,290,000	Spain Government Bond, 0.50%, 30/04/2030	2,955	0.16
EUR	2,940,000	Spain Government Bond, 0.50%, 31/10/2031	2,537	0.13
EUR	4,060,000	Spain Government Bond, 0.60%, 31/10/2029	3,705	0.20

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Spain (30 June 2024: 7.91%) (continued)</b>				
EUR	3,465,000	Spain Government Bond, 0.70%, 30/04/2032	2,995	0.16
EUR	2,950,000	Spain Government Bond, 0.80%, 30/07/2027	2,838	0.15
EUR	3,860,000	Spain Government Bond, 0.80%, 30/07/2029	3,577	0.19
EUR	2,710,000	Spain Government Bond, 0.85%, 30/07/2037	2,043	0.11
EUR	3,580,000	Spain Government Bond, 1.00%, 30/07/2042	2,440	0.13
EUR	2,730,000	Spain Government Bond, 1.00%, 31/10/2050 <sup>^</sup>	1,564	0.08
EUR	1,270,000	Spain Government Bond, 1.20%, 31/10/2040	927	0.05
EUR	3,420,000	Spain Government Bond, 1.25%, 31/10/2030	3,165	0.17
EUR	4,820,000	Spain Government Bond, 1.30%, 31/10/2026	4,745	0.25
EUR	3,740,000	Spain Government Bond, 1.40%, 30/04/2028	3,624	0.19
EUR	2,760,000	Spain Government Bond, 1.40%, 30/07/2028	2,667	0.14
EUR	3,780,000	Spain Government Bond, 1.45%, 31/10/2027	3,688	0.19
EUR	3,550,000	Spain Government Bond, 1.45%, 30/04/2029 <sup>^</sup>	3,403	0.18
EUR	960,000	Spain Government Bond, 1.45%, 31/10/2071	491	0.03
EUR	3,000,000	Spain Government Bond, 1.50%, 30/04/2027	2,949	0.16
EUR	2,620,000	Spain Government Bond, 1.85%, 30/07/2035	2,328	0.12
EUR	2,270,000	Spain Government Bond, 1.90%, 31/10/2052	1,594	0.08
EUR	3,440,000	Spain Government Bond, 1.95%, 30/04/2026	3,430	0.18
EUR	3,310,000	Spain Government Bond, 1.95%, 30/07/2030 <sup>^</sup>	3,200	0.17
EUR	3,350,000	Spain Government Bond, 2.35%, 30/07/2033	3,207	0.17
EUR	1,100,000	Spain Government Bond, 2.50%, 31/05/2027	1,105	0.06
EUR	4,540,000	Spain Government Bond, 2.55%, 31/10/2032	4,450	0.24
EUR	2,580,000	Spain Government Bond, 2.70%, 31/10/2048	2,226	0.12
EUR	3,880,000	Spain Government Bond, 2.80%, 31/05/2026	3,909	0.21
EUR	2,720,000	Spain Government Bond, 2.90%, 31/10/2046 <sup>^</sup>	2,464	0.13
EUR	1,610,000	Spain Government Bond, 3.10%, 30/07/2031	1,646	0.09
EUR	3,300,000	Spain Government Bond, 3.15%, 30/04/2033	3,361	0.18
EUR	3,230,000	Spain Government Bond, 3.25%, 30/04/2034	3,291	0.17
EUR	2,530,000	Spain Government Bond, 3.45%, 31/10/2034	2,613	0.14
EUR	690,000	Spain Government Bond, 3.45%, 30/07/2043	682	0.04
EUR	1,430,000	Spain Government Bond, 3.45%, 30/07/2043	1,414	0.07
EUR	1,945,000	Spain Government Bond, 3.45%, 30/07/2066	1,826	0.10
EUR	3,860,000	Spain Government Bond, 3.50%, 31/05/2029	4,018	0.21
EUR	3,070,000	Spain Government Bond, 3.55%, 31/10/2033	3,209	0.17
EUR	2,000,000	Spain Government Bond, 3.90%, 30/07/2039	2,122	0.11
EUR	1,280,000	Spain Government Bond, 4.00%, 31/10/2054	1,352	0.07
EUR	3,008,000	Spain Government Bond, 4.20%, 31/01/2037	3,305	0.17
EUR	2,970,000	Spain Government Bond, 4.70%, 30/07/2041	3,440	0.18
EUR	2,710,000	Spain Government Bond, 4.90%, 30/07/2040	3,192	0.17
EUR	3,340,000	Spain Government Bond, 5.15%, 31/10/2028	3,667	0.19
EUR	2,060,000	Spain Government Bond, 5.15%, 31/10/2044	2,537	0.13
EUR	3,549,000	Spain Government Bond, 5.75%, 30/07/2032	4,258	0.22
EUR	3,461,000	Spain Government Bond, 5.90%, 30/07/2026	3,656	0.19
EUR	2,207,000	Spain Government Bond, 6.00%, 31/01/2029	2,511	0.13
EUR	200,000	Xunta de Galicia, 0.08%, 30/07/2027	188	0.01
		<b>Total Spain</b>	<b>145,778</b>	<b>7.70</b>
<b>Sweden (30 June 2024: 0.06%)</b>				
EUR	100,000	Kommuninvest I Sverige AB, 0.88%, 01/09/2029 <sup>^</sup>	93	0.00
EUR	200,000	Kommuninvest I Sverige AB, 2.50%, 04/10/2028	201	0.01
EUR	500,000	Kommuninvest I Sverige AB, 2.88%, 23/05/2030	508	0.03
EUR	100,000	Kommuninvest I Sverige AB, 3.00%, 15/09/2027	102	0.01
EUR	200,000	Kommuninvest I Sverige AB, 3.37%, 15/03/2027	204	0.01
EUR	200,000	Svensk Exportkredit AB, 2.75%, 23/02/2028 <sup>^</sup>	201	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.27%) (continued)</b>				
<b>Sweden (30 June 2024: 0.06%) (continued)</b>				
EUR	300,000	Svensk Exportkredit AB, 3.25%, 13/04/2026	303	0.02
		<b>Total Sweden</b>	<b>1,612</b>	<b>0.09</b>
<b>Total investments in government debt instruments</b>			<b>1,166,037</b>	<b>61.59</b>
<b>Supranational instruments (30 June 2024: 5.98%)</b>				
<b>Supranational (30 June 2024: 5.98%)</b>				
EUR	400,000	African Development Bank, 0.50%, 22/03/2027	384	0.02
EUR	100,000	African Development Bank, 0.50%, 21/03/2029	92	0.01
EUR	150,000	African Development Bank, 0.88%, 24/05/2028	143	0.01
EUR	200,000	African Development Bank, 2.25%, 14/09/2029	198	0.01
EUR	200,000	African Development Bank, 2.87%, 23/03/2028	203	0.01
EUR	300,000	Asian Development Bank, 0.00%, 24/10/2029 <sup>^</sup>	267	0.01
EUR	100,000	Asian Development Bank, 0.03%, 31/01/2030	88	0.00
EUR	100,000	Asian Development Bank, 0.10%, 17/06/2031	85	0.00
EUR	100,000	Asian Development Bank, 1.40%, 06/02/2037	84	0.00
EUR	100,000	Asian Development Bank, 1.95%, 22/07/2032	95	0.01
EUR	540,000	Asian Development Bank, 2.00%, 10/06/2037 <sup>^</sup>	484	0.03
EUR	100,000	Asian Development Bank, 2.90%, 25/07/2034 <sup>^</sup>	101	0.01
EUR	500,000	Asian Development Bank, 2.95%, 05/06/2029 <sup>^</sup>	510	0.03
EUR	200,000	Council Of Europe Development Bank, 0.00%, 15/04/2028	185	0.01
EUR	350,000	Council Of Europe Development Bank, 0.05%, 21/01/2030 <sup>^</sup>	310	0.02
EUR	150,000	Council Of Europe Development Bank, 0.25%, 19/01/2032	127	0.01
EUR	200,000	Council Of Europe Development Bank, 0.63%, 30/01/2029	186	0.01
EUR	240,000	Council Of Europe Development Bank, 0.75%, 24/01/2028	229	0.01
EUR	200,000	Council Of Europe Development Bank, 1.00%, 13/04/2029 <sup>^</sup>	188	0.01
EUR	200,000	Council Of Europe Development Bank, 2.62%, 11/01/2034	198	0.01
EUR	100,000	Council Of Europe Development Bank, 2.75%, 16/04/2031 <sup>^</sup>	101	0.01
EUR	740,000	Council Of Europe Development Bank, 2.87%, 13/04/2030 <sup>^</sup>	753	0.04
EUR	200,000	Council Of Europe Development Bank, 2.87%, 17/01/2033 <sup>^</sup>	203	0.01
EUR	100,000	Council Of Europe Development Bank, 3.12%, 13/09/2028	103	0.01
EUR	150,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.01%, 23/06/2028	138	0.01
EUR	210,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.10%, 20/05/2030	185	0.01
EUR	550,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.15%, 10/10/2034	423	0.02
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 09/11/2031	206	0.01
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 30/03/2033	205	0.01
EUR	200,000	European Bank for Reconstruction & Development, 2.87%, 17/07/2031	204	0.01
EUR	400,000	European Investment Bank, 0.00%, 13/03/2026	390	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Supranational instruments (30 June 2024: 5.98%) (continued)</b>				
<b>Supranational (30 June 2024: 5.98%) (continued)</b>				
EUR	100,000	European Investment Bank, 0.00%, 05/11/2026	96	0.01
EUR	375,000	European Investment Bank, 0.00%, 22/12/2026	359	0.02
EUR	550,000	European Investment Bank, 0.00%, 17/06/2027	521	0.03
EUR	700,000	European Investment Bank, 0.00%, 15/11/2027	656	0.03
EUR	500,000	European Investment Bank, 0.00%, 28/03/2028	465	0.02
EUR	300,000	European Investment Bank, 0.00%, 15/05/2028	278	0.01
EUR	100,000	European Investment Bank, 0.00%, 28/09/2028	92	0.01
EUR	500,000	European Investment Bank, 0.00%, 09/09/2030 <sup>^</sup>	435	0.02
EUR	700,000	European Investment Bank, 0.00%, 14/01/2031	603	0.03
EUR	750,000	European Investment Bank, 0.01%, 15/11/2035	554	0.03
EUR	100,000	European Investment Bank, 0.01%, 15/05/2041 <sup>^</sup>	61	0.00
EUR	500,000	European Investment Bank, 0.05%, 15/11/2029	446	0.02
EUR	750,000	European Investment Bank, 0.05%, 16/01/2030	666	0.04
EUR	350,000	European Investment Bank, 0.05%, 13/10/2034	269	0.01
EUR	200,000	European Investment Bank, 0.05%, 27/01/2051 <sup>^</sup>	93	0.01
EUR	500,000	European Investment Bank, 0.10%, 15/10/2026	482	0.03
EUR	450,000	European Investment Bank, 0.13%, 20/06/2029 <sup>^</sup>	407	0.02
EUR	600,000	European Investment Bank, 0.20%, 17/03/2036	449	0.02
EUR	416,000	European Investment Bank, 0.25%, 14/09/2029 <sup>^</sup>	376	0.02
EUR	200,000	European Investment Bank, 0.25%, 20/01/2032	171	0.01
EUR	200,000	European Investment Bank, 0.25%, 15/06/2040 <sup>^</sup>	132	0.01
EUR	500,000	European Investment Bank, 0.38%, 16/07/2025 <sup>^</sup>	495	0.03
EUR	700,000	European Investment Bank, 0.38%, 14/04/2026	684	0.04
EUR	400,000	European Investment Bank, 0.38%, 15/09/2027 <sup>^</sup>	380	0.02
EUR	700,000	European Investment Bank, 0.50%, 15/01/2027	676	0.04
EUR	600,000	European Investment Bank, 0.50%, 13/11/2037 <sup>^</sup>	443	0.02
EUR	700,000	European Investment Bank, 0.63%, 22/01/2029 <sup>^</sup>	653	0.03
EUR	1,000,000	European Investment Bank, 0.88%, 14/01/2028	959	0.05
EUR	100,000	European Investment Bank, 0.88%, 13/09/2047	65	0.00
EUR	500,000	European Investment Bank, 1.00%, 14/03/2031	457	0.02
EUR	500,000	European Investment Bank, 1.00%, 14/04/2032	449	0.02
EUR	300,000	European Investment Bank, 1.00%, 14/11/2042 <sup>^</sup>	215	0.01
EUR	600,000	European Investment Bank, 1.13%, 15/11/2032 <sup>^</sup>	538	0.03
EUR	711,000	European Investment Bank, 1.13%, 13/04/2033	631	0.03
EUR	400,000	European Investment Bank, 1.13%, 15/09/2036	331	0.02
EUR	600,000	European Investment Bank, 1.25%, 13/11/2026	590	0.03
EUR	1,748,000	European Investment Bank, 1.50%, 15/06/2032	1,622	0.09
EUR	500,000	European Investment Bank, 1.50%, 15/11/2047	375	0.02
EUR	392,000	European Investment Bank, 1.50%, 16/10/2048	290	0.02
EUR	250,000	European Investment Bank, 1.75%, 15/09/2045	201	0.01
EUR	2,300,000	European Investment Bank, 2.25%, 14/12/2029	2,280	0.12
EUR	1,106,000	European Investment Bank, 2.25%, 15/03/2030	1,096	0.06
EUR	400,000	European Investment Bank, 2.62%, 15/03/2035 <sup>^</sup>	393	0.02
EUR	1,800,000	European Investment Bank, 2.63%, 04/09/2034 <sup>^</sup>	1,779	0.09
EUR	300,000	European Investment Bank, 2.75%, 15/09/2025	301	0.02
EUR	1,150,000	European Investment Bank, 2.75%, 28/07/2028	1,168	0.06
EUR	400,000	European Investment Bank, 2.75%, 17/07/2029 <sup>^</sup>	406	0.02
EUR	700,000	European Investment Bank, 2.75%, 30/07/2030	709	0.04
EUR	200,000	European Investment Bank, 2.75%, 13/09/2030	203	0.01
EUR	1,700,000	European Investment Bank, 2.75%, 16/01/2034 <sup>^</sup>	1,701	0.09
EUR	200,000	European Investment Bank, 2.75%, 15/03/2040	193	0.01
EUR	1,300,000	European Investment Bank, 2.87%, 15/10/2031	1,329	0.07
EUR	500,000	European Investment Bank, 2.87%, 12/01/2033	508	0.03
EUR	300,000	European Investment Bank, 3.00%, 15/11/2028 <sup>^</sup>	307	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Supranational instruments (30 June 2024: 5.98%) (continued)</b>				
<b>Supranational (30 June 2024: 5.98%) (continued)</b>				
EUR	700,000	European Investment Bank, 3.00%, 15/07/2033	716	0.04
EUR	600,000	European Investment Bank, 3.00%, 14/10/2033 <sup>^</sup>	616	0.03
EUR	1,140,000	European Investment Bank, 3.00%, 15/02/2039 <sup>^</sup>	1,138	0.06
EUR	200,000	European Investment Bank, 3.50%, 15/04/2027	206	0.01
EUR	200,000	European Investment Bank, 3.62%, 14/03/2042	214	0.01
EUR	450,000	European Investment Bank, 4.00%, 15/04/2030	484	0.03
EUR	500,000	European Stability Mechanism, 0.00%, 15/12/2026	478	0.03
EUR	450,000	European Stability Mechanism, 0.01%, 04/03/2030 <sup>^</sup>	396	0.02
EUR	660,000	European Stability Mechanism, 0.01%, 15/10/2031	557	0.03
EUR	350,000	European Stability Mechanism, 0.01%, 15/10/2031	295	0.02
EUR	600,000	European Stability Mechanism, 0.50%, 02/03/2026 <sup>^</sup>	588	0.03
EUR	500,000	European Stability Mechanism, 0.50%, 05/03/2029	462	0.02
EUR	600,000	European Stability Mechanism, 0.75%, 15/03/2027	580	0.03
EUR	650,000	European Stability Mechanism, 0.75%, 05/09/2028	613	0.03
EUR	61,000	European Stability Mechanism, 0.88%, 18/07/2042	43	0.00
EUR	275,000	European Stability Mechanism, 1.00%, 23/09/2025	272	0.01
EUR	550,000	European Stability Mechanism, 1.00%, 23/06/2027	533	0.03
EUR	300,000	European Stability Mechanism, 1.13%, 03/05/2032 <sup>^</sup>	271	0.01
EUR	100,000	European Stability Mechanism, 1.20%, 23/05/2033	89	0.00
EUR	300,000	European Stability Mechanism, 1.63%, 17/11/2036	263	0.01
EUR	50,000	European Stability Mechanism, 1.75%, 20/10/2045 <sup>^</sup>	40	0.00
EUR	750,000	European Stability Mechanism, 1.80%, 02/11/2046	605	0.03
EUR	550,000	European Stability Mechanism, 1.85%, 01/12/2055 <sup>^</sup>	415	0.02
EUR	400,000	European Stability Mechanism, 2.62%, 18/09/2029	403	0.02
EUR	950,000	European Stability Mechanism, 2.75%, 15/09/2034	949	0.05
EUR	500,000	European Stability Mechanism, 3.00%, 15/03/2028 <sup>^</sup>	510	0.03
EUR	200,000	European Stability Mechanism, 3.00%, 23/08/2033	204	0.01
EUR	1,966,000	European Union, 0.00%, 04/11/2025	1,930	0.10
EUR	1,100,000	European Union, 0.00%, 04/03/2026	1,073	0.06
EUR	2,800,000	European Union, 0.00%, 06/07/2026	2,709	0.14
EUR	1,500,000	European Union, 0.00%, 02/06/2028	1,386	0.07
EUR	2,100,000	European Union, 0.00%, 04/10/2028	1,921	0.10
EUR	1,400,000	European Union, 0.00%, 04/07/2029	1,256	0.07
EUR	1,400,000	European Union, 0.00%, 04/10/2030	1,212	0.06
EUR	450,000	European Union, 0.00%, 22/04/2031	383	0.02
EUR	2,530,000	European Union, 0.00%, 04/07/2031	2,139	0.11
EUR	587,000	European Union, 0.00%, 04/07/2035	433	0.02
EUR	1,000,000	European Union, 0.10%, 04/10/2040	627	0.03
EUR	850,000	European Union, 0.20%, 04/06/2036	626	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Supranational instruments (30 June 2024: 5.98%) (continued)</b>				
<b>Supranational (30 June 2024: 5.98%) (continued)</b>				
EUR	400,000	European Union, 0.25%, 22/10/2026	386	0.02
EUR	2,400,000	European Union, 0.25%, 22/04/2036	1,787	0.09
EUR	1,190,000	European Union, 0.30%, 04/11/2050	596	0.03
EUR	5,600,000	European Union, 0.40%, 04/02/2037	4,174	0.22
EUR	2,200,000	European Union, 0.45%, 04/07/2041	1,434	0.08
EUR	950,000	European Union, 0.45%, 02/05/2046	553	0.03
EUR	1,900,000	European Union, 0.70%, 06/07/2051	1,066	0.06
EUR	350,000	European Union, 0.75%, 04/04/2031	314	0.02
EUR	500,000	European Union, 0.75%, 04/01/2047	312	0.02
EUR	2,400,000	European Union, 1.00%, 06/07/2032	2,126	0.11
EUR	200,000	European Union, 1.13%, 04/04/2036	167	0.01
EUR	300,000	European Union, 1.13%, 04/06/2037	244	0.01
EUR	750,000	European Union, 1.25%, 04/04/2033 <sup>^</sup>	674	0.04
EUR	3,824,000	European Union, 1.25%, 04/02/2043	2,784	0.15
EUR	800,000	European Union, 1.38%, 04/10/2029	763	0.04
EUR	500,000	European Union, 1.50%, 04/10/2035	440	0.02
EUR	4,650,000	European Union, 1.63%, 04/12/2029	4,467	0.24
EUR	2,400,000	European Union, 2.00%, 04/10/2027	2,383	0.13
EUR	400,000	European Union, 2.50%, 04/11/2027	402	0.02
EUR	2,550,000	European Union, 2.50%, 04/12/2031	2,524	0.13
EUR	1,580,000	European Union, 2.50%, 04/10/2052	1,339	0.07
EUR	3,702,000	European Union, 2.62%, 04/02/2048 <sup>^</sup>	3,325	0.18
EUR	1,200,000	European Union, 2.75%, 05/10/2026	1,211	0.06
EUR	2,967,000	European Union, 2.75%, 04/02/2033 <sup>^</sup>	2,970	0.16
EUR	1,100,000	European Union, 2.75%, 04/12/2037 <sup>^</sup>	1,065	0.06
EUR	550,000	European Union, 2.87%, 06/12/2027	559	0.03
EUR	200,000	European Union, 2.87%, 04/04/2028	204	0.01
EUR	1,300,000	European Union, 2.87%, 05/10/2029	1,322	0.07
EUR	600,000	European Union, 3.00%, 04/09/2026	609	0.03
EUR	3,230,000	European Union, 3.00%, 04/12/2034 <sup>^</sup>	3,259	0.17
EUR	2,280,000	European Union, 3.00%, 04/03/2053	2,137	0.11
EUR	4,450,000	European Union, 3.12%, 05/12/2028	4,565	0.24
EUR	1,500,000	European Union, 3.12%, 04/12/2030	1,545	0.08
EUR	2,300,000	European Union, 3.25%, 04/07/2034 <sup>^</sup>	2,372	0.13
EUR	3,640,000	European Union, 3.25%, 04/02/2050	3,603	0.19
EUR	450,000	European Union, 3.37%, 04/04/2032	472	0.03
EUR	300,000	European Union, 3.37%, 04/04/2038	317	0.02
EUR	1,690,000	European Union, 3.37%, 04/10/2038	1,737	0.09
EUR	1,400,000	European Union, 3.37%, 04/10/2039 <sup>^</sup>	1,428	0.08
EUR	1,930,000	European Union, 3.37%, 04/11/2042	1,963	0.10
EUR	1,400,000	European Union, 3.37%, 05/10/2054	1,390	0.07
EUR	650,000	European Union, 3.75%, 04/04/2042	702	0.04
EUR	1,560,000	European Union, 4.00%, 04/04/2044	1,707	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Supranational instruments (30 June 2024: 5.98%) (continued)</b>				
<b>Supranational (30 June 2024: 5.98%) (continued)</b>				
EUR	200,000	International Bank for Reconstruction & Development, 0.00%, 15/01/2027	191	0.01
EUR	300,000	International Bank for Reconstruction & Development, 0.00%, 21/02/2030	264	0.01
EUR	300,000	International Bank for Reconstruction & Development, 0.01%, 24/04/2028 <sup>^</sup>	278	0.01
EUR	100,000	International Bank for Reconstruction & Development, 0.10%, 17/09/2035 <sup>^</sup>	74	0.00
EUR	530,000	International Bank for Reconstruction & Development, 0.13%, 03/01/2051	255	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.20%, 21/01/2061	79	0.00
EUR	200,000	International Bank for Reconstruction & Development, 0.25%, 21/05/2029 <sup>^</sup>	182	0.01
EUR	100,000	International Bank for Reconstruction & Development, 0.50%, 16/04/2030	90	0.00
EUR	570,000	International Bank for Reconstruction & Development, 0.50%, 21/06/2035	448	0.02
EUR	100,000	International Bank for Reconstruction & Development, 0.63%, 22/11/2027	95	0.01
EUR	100,000	International Bank for Reconstruction & Development, 0.63%, 12/01/2033	85	0.00
EUR	200,000	International Bank for Reconstruction & Development, 0.70%, 22/10/2046	126	0.01
EUR	400,000	International Bank for Reconstruction & Development, 2.60%, 28/08/2031	399	0.02
EUR	500,000	International Bank for Reconstruction & Development, 2.90%, 19/01/2033 <sup>^</sup>	507	0.03
EUR	500,000	International Bank for Reconstruction & Development, 2.90%, 14/02/2034	505	0.03
EUR	300,000	International Bank for Reconstruction & Development, 3.10%, 14/04/2038 <sup>^</sup>	302	0.02
EUR	500,000	International Bank for Reconstruction & Development, 3.45%, 13/09/2038 <sup>^</sup>	522	0.03
EUR	100,000	Nordic Investment Bank, 0.00%, 25/09/2026	96	0.01
EUR	200,000	Nordic Investment Bank, 0.00%, 30/04/2027	190	0.01
EUR	400,000	Nordic Investment Bank, 0.25%, 09/03/2029	366	0.02
EUR	100,000	Nordic Investment Bank, 0.50%, 03/11/2025	98	0.01
EUR	100,000	Nordic Investment Bank, 2.38%, 11/09/2029	100	0.01
EUR	200,000	Nordic Investment Bank, 2.50%, 30/01/2030	200	0.01
<b>Total Supranational</b>			<b>137,590</b>	<b>7.27</b>
<b>Total investments in supranational instruments</b>			<b>137,590</b>	<b>7.27</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,863,168</b>	<b>98.42</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,863,168	98.42
Cash			77	0.00
<b>Cash equivalents</b>				
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.62%)</b>		
133,962	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>	14,158	0.75
<b>Total cash equivalents</b>			<b>14,158</b>	<b>0.75</b>
Other assets and liabilities			15,682	0.83
<b>Net asset value attributable to redeemable shareholders</b>			<b>1,893,085</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

		% of total asset value
<b>Analysis of total assets</b>		
Transferable securities admitted to an official stock exchange listing		96.57
Other assets		3.43
<b>Total assets</b>		<b>100.00</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.97%)</b>				
<b>Corporate debt instruments (30 June 2024: 98.95%)</b>				
<b>Australia (30 June 2024: 1.58%)</b>				
EUR	1,650,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	1,491	0.04
EUR	1,400,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	1,370	0.03
EUR	1,450,000	Aurizon Network Pty Ltd, 3.12%, 01/06/2026	1,457	0.04
EUR	1,250,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	1,216	0.03
EUR	1,800,000	AusNet Services Holdings Pty Ltd, 1.62%, 11/03/2081	1,735	0.04
EUR	1,695,000	Australia & New Zealand Banking Group Ltd, 0.67%, 05/05/2031 <sup>†</sup>	1,637	0.04
EUR	2,250,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	2,174	0.05
EUR	2,225,000	Australia & New Zealand Banking Group Ltd, 3.65%, 20/01/2026	2,245	0.05
EUR	2,750,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033 <sup>†</sup>	2,884	0.07
EUR	1,750,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027 <sup>†</sup>	1,773	0.04
EUR	1,550,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	1,400	0.03
EUR	1,500,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	1,436	0.04
EUR	2,500,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034 <sup>†</sup>	2,578	0.06
EUR	1,750,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	1,765	0.04
EUR	2,100,000	Macquarie Group Ltd, 0.35%, 03/03/2028 <sup>†</sup>	1,938	0.05
EUR	1,070,000	Macquarie Group Ltd, 0.63%, 03/02/2027	1,022	0.03
EUR	1,650,000	Macquarie Group Ltd, 0.94%, 19/01/2029 <sup>†</sup>	1,514	0.04
EUR	2,125,000	National Australia Bank Ltd, 1.25%, 18/05/2026	2,087	0.05
EUR	3,150,000	National Australia Bank Ltd, 1.37%, 30/08/2028	2,996	0.07
EUR	2,600,000	National Australia Bank Ltd, 2.12%, 24/05/2028	2,544	0.06
EUR	1,450,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	1,299	0.03
EUR	1,300,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	1,218	0.03
EUR	1,600,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	1,542	0.04
EUR	350,000	Stockland Trust, 1.62%, 27/04/2026 <sup>†</sup>	342	0.01
EUR	1,400,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028	1,350	0.03
EUR	1,500,000	Telstra Corp Ltd, 1.13%, 14/04/2026	1,473	0.04
EUR	1,950,000	Telstra Corp Ltd, 1.37%, 26/03/2029	1,837	0.04
EUR	1,250,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	1,165	0.03
EUR	900,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	886	0.02
EUR	1,175,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026	1,187	0.03
EUR	1,550,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	1,447	0.04
EUR	1,500,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	1,444	0.04
EUR	875,000	Vicinity Centres Trust, 1.13%, 07/11/2029	785	0.02
EUR	2,075,000	Westpac Banking Corp, 0.77%, 13/05/2031	2,004	0.05
EUR	1,400,000	Westpac Banking Corp, 0.88%, 17/04/2027	1,347	0.03
EUR	1,520,000	Westpac Banking Corp, 1.13%, 05/09/2027	1,459	0.04
EUR	2,250,000	Westpac Banking Corp, 1.45%, 17/07/2028	2,142	0.05
EUR	2,150,000	Westpac Banking Corp, 3.70%, 16/01/2026	2,172	0.05
EUR	1,000,000	Woolworths Group Ltd, 0.38%, 15/11/2028	892	0.02
		<b>Total Australia</b>	<b>63,253</b>	<b>1.54</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Austria (30 June 2024: 1.37%)</b>				
EUR	1,400,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	1,490	0.04
EUR	1,100,000	BAWAG Group AG, 6.75%, 24/02/2034 <sup>†</sup>	1,196	0.03
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	838	0.02
EUR	1,900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	1,906	0.05
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	920	0.02
EUR	1,100,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	1,036	0.02
EUR	300,000	Erste Group Bank AG, 0.05%, 16/09/2025 <sup>†</sup>	294	0.01
EUR	2,000,000	Erste Group Bank AG, 0.10%, 16/11/2028	1,843	0.04
EUR	1,500,000	Erste Group Bank AG, 0.13%, 17/05/2028	1,374	0.03
EUR	1,000,000	Erste Group Bank AG, 0.25%, 14/09/2029	884	0.02
EUR	900,000	Erste Group Bank AG, 0.88%, 22/05/2026	877	0.02
EUR	2,100,000	Erste Group Bank AG, 0.88%, 13/05/2027	2,010	0.05
EUR	1,100,000	Erste Group Bank AG, 0.88%, 15/11/2032	1,024	0.02
EUR	1,300,000	Erste Group Bank AG, 1.50%, 07/04/2026	1,279	0.03
EUR	900,000	Erste Group Bank AG, 1.63%, 08/09/2031	878	0.02
EUR	1,400,000	Erste Group Bank AG, 4.00%, 07/06/2033 <sup>†</sup>	1,410	0.03
EUR	1,600,000	Erste Group Bank AG, 4.25%, 30/05/2030	1,675	0.04
EUR	1,000,000	Kommunalkredit Austria AG, 5.25%, 28/03/2029	1,052	0.03
EUR	1,600,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	1,576	0.04
EUR	2,370,000	OMV AG, 1.00%, 14/12/2026	2,299	0.06
EUR	1,850,000	OMV AG, 1.87%, 04/12/2028	1,786	0.04
EUR	1,450,000	OMV AG, 2.00%, 09/04/2028 <sup>†</sup>	1,422	0.03
EUR	1,500,000	OMV AG, 2.50% <sup>#</sup>	1,468	0.04
EUR	1,100,000	OMV AG, 2.87% <sup>##</sup>	1,040	0.03
EUR	1,600,000	OMV AG, 3.50%, 27/09/2027	1,634	0.04
EUR	1,000,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	929	0.02
EUR	1,600,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	1,535	0.04
EUR	1,300,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	1,186	0.03
EUR	1,100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	1,060	0.03
EUR	1,200,000	Raiffeisen Bank International AG, 3.87%, 03/01/2030	1,220	0.03
EUR	400,000	Raiffeisen Bank International AG, 4.12%, 08/09/2025	404	0.01
EUR	1,500,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	1,565	0.04
EUR	1,500,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029 <sup>†</sup>	1,552	0.04
EUR	2,300,000	Raiffeisen Bank International AG, 4.75%, 26/01/2027	2,344	0.06
EUR	1,600,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	1,723	0.04
EUR	1,000,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028 <sup>†</sup>	1,069	0.03
EUR	1,400,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032	1,512	0.04
EUR	2,200,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	2,157	0.05
EUR	1,100,000	UNIQA Insurance Group AG, 6.00%, 27/07/2046	1,138	0.03
EUR	900,000	Volksbank Wien AG, 0.88%, 23/03/2026 <sup>†</sup>	873	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Austria (30 June 2024: 1.37%) (continued)</b>				
EUR	1,000,000	Volksbank Wien AG, 4.75%, 15/03/2027	1,037	0.02
EUR	1,200,000	Volksbank Wien AG, 5.75%, 21/06/2034	1,242	0.03
EUR	1,100,000	Wienerberger AG, 4.87%, 04/10/2028 <sup>†</sup>	1,156	0.03
		<b>Total Austria</b>	<b>56,913</b>	<b>1.39</b>
<b>Belgium (30 June 2024: 1.63%)</b>				
EUR	1,200,000	AG Insurance SA, 3.50%, 30/06/2047	1,203	0.03
EUR	900,000	Ageas SA, 3.25%, 02/07/2049	888	0.02
EUR	2,300,000	Aliaxis Finance SA, 0.88%, 08/11/2028 <sup>†</sup>	2,105	0.05
EUR	3,200,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	3,087	0.08
EUR	5,100,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	4,957	0.12
EUR	6,900,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	6,788	0.17
EUR	1,800,000	Anheuser-Busch InBev SA, 2.12%, 02/12/2027	1,775	0.04
EUR	1,400,000	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	1,406	0.03
EUR	1,200,000	Argenta Spaarbank NV, 1.00%, 29/01/2027 <sup>†</sup>	1,151	0.03
EUR	1,600,000	Argenta Spaarbank NV, 1.38%, 08/02/2029	1,512	0.04
EUR	1,500,000	Argenta Spaarbank NV, 5.37%, 29/11/2027 <sup>†</sup>	1,561	0.04
EUR	1,800,000	Barry Callebaut Services NV, 4.00%, 14/06/2029 <sup>†</sup>	1,831	0.04
EUR	1,600,000	Cofinimmo SA, 1.00%, 24/01/2028 <sup>†</sup>	1,493	0.04
EUR	1,300,000	Crelan SA, 5.75%, 26/01/2028	1,394	0.03
EUR	1,800,000	Crelan SA, 6.00%, 28/02/2030	1,979	0.05
EUR	700,000	Elia Group SA, 1.50%, 05/09/2028	668	0.02
EUR	900,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	889	0.02
EUR	500,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	501	0.01
EUR	1,700,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	1,716	0.04
EUR	1,275,000	Euroclear Bank SA, 3.62%, 13/10/2027	1,304	0.03
EUR	1,600,000	Euroclear Holding NV, 1.13%, 07/12/2026	1,553	0.04
EUR	1,000,000	Euroclear Holding NV, 2.62%, 11/04/2048	973	0.02
EUR	800,000	Groupe Bruxelles Lambert NV, 3.12%, 06/09/2029	813	0.02
EUR	1,900,000	KBC Group NV, 0.13%, 14/01/2029 <sup>†</sup>	1,748	0.04
EUR	2,300,000	KBC Group NV, 0.25%, 01/03/2027	2,235	0.05
EUR	1,000,000	KBC Group NV, 0.38%, 16/06/2027	967	0.02
EUR	1,600,000	KBC Group NV, 0.63%, 07/12/2031 <sup>†</sup>	1,526	0.04
EUR	1,500,000	KBC Group NV, 0.75%, 21/01/2028	1,437	0.04
EUR	1,500,000	KBC Group NV, 4.25%, 28/11/2029	1,563	0.04
EUR	2,300,000	KBC Group NV, 4.37%, 23/11/2027	2,364	0.06
EUR	2,600,000	KBC Group NV, 4.37%, 19/04/2030 <sup>†</sup>	2,729	0.07
EUR	1,100,000	KBC Group NV, 4.87%, 25/04/2033 <sup>†</sup>	1,142	0.03
EUR	1,350,000	Lonza Finance International NV, 1.63%, 21/04/2027	1,319	0.03
EUR	1,100,000	Silfin NV, 2.87%, 11/04/2027	1,086	0.03
EUR	2,100,000	Solvay SA, 3.87%, 03/04/2028	2,144	0.05
EUR	900,000	Syensqo SA, 2.50% <sup>#</sup>	888	0.02
EUR	900,000	Syensqo SA, 2.75%, 02/12/2027	900	0.02
EUR	1,500,000	VGP NV, 1.50%, 08/04/2029	1,367	0.03
EUR	1,200,000	VGP NV, 1.63%, 17/01/2027	1,160	0.03
		<b>Total Belgium</b>	<b>66,122</b>	<b>1.61</b>
<b>Bermuda (30 June 2024: 0.07%)</b>				
EUR	1,550,000	Athora Holding Ltd, 6.63%, 16/06/2028	1,682	0.04
EUR	1,000,000	FIL Ltd, 2.50%, 04/11/2026	988	0.02
		<b>Total Bermuda</b>	<b>2,670</b>	<b>0.06</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>British Virgin Islands (30 June 2024: 0.03%)</b>				
EUR	1,140,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	1,121	0.03
		<b>Total British Virgin Islands</b>	<b>1,121</b>	<b>0.03</b>
<b>Canada (30 June 2024: 0.74%)</b>				
EUR	1,550,000	Alimentation Couche-Tard Inc, 1.88%, 06/05/2026	1,531	0.04
EUR	1,750,000	Bank of Montreal, 2.75%, 15/06/2027	1,751	0.04
EUR	2,650,000	Bank of Montreal, 3.75%, 10/07/2030	2,702	0.06
EUR	1,600,000	Bank of Nova Scotia, 0.13%, 04/09/2026	1,534	0.04
EUR	2,100,000	Bank of Nova Scotia, 0.25%, 01/11/2028	1,895	0.05
EUR	2,700,000	Bank of Nova Scotia, 3.50%, 17/04/2029 <sup>†</sup>	2,746	0.07
EUR	1,500,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029 <sup>†</sup>	1,543	0.04
EUR	2,250,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	2,220	0.05
EUR	1,050,000	Federation des Caisses Desjardins du Quebec, 3.47%, 05/09/2029 <sup>†</sup>	1,077	0.03
EUR	1,600,000	Great-West Lifeco Inc, 1.75%, 07/12/2026 <sup>†</sup>	1,571	0.04
EUR	1,250,000	Great-West Lifeco Inc, 4.70%, 16/11/2029	1,351	0.03
EUR	1,750,000	Magna International Inc, 1.50%, 25/09/2027	1,688	0.04
EUR	1,475,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	1,480	0.04
EUR	1,650,000	National Bank of Canada, 3.75%, 25/01/2028	1,688	0.04
EUR	1,400,000	National Bank of Canada, 3.75%, 02/05/2029 <sup>†</sup>	1,440	0.03
EUR	2,800,000	Royal Bank of Canada, 2.12%, 26/04/2029 <sup>†</sup>	2,713	0.07
EUR	1,950,000	Royal Bank of Canada, 4.12%, 05/07/2028	2,032	0.05
EUR	2,175,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	2,080	0.05
EUR	2,525,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	2,506	0.06
EUR	3,650,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	3,716	0.09
EUR	4,200,000	TotalEnergies Capital Canada Ltd, 2.12%, 18/09/2029	4,065	0.10
		<b>Total Canada</b>	<b>43,329</b>	<b>1.06</b>
<b>Cayman Islands (30 June 2024: 0.04%)</b>				
EUR	1,200,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029	1,074	0.02
EUR	1,600,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	1,556	0.04
		<b>Total Cayman Islands</b>	<b>2,630</b>	<b>0.06</b>
<b>Croatia (30 June 2024: 0.07%)</b>				
EUR	1,300,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028	1,213	0.03
EUR	1,300,000	Erste&Steiermaerkische Banka dd, 4.88%, 31/01/2029	1,349	0.03
EUR	400,000	Raiffeisenbank Austria dd, 7.87%, 05/06/2027	424	0.01
		<b>Total Croatia</b>	<b>2,986</b>	<b>0.07</b>
<b>Czech Republic (30 June 2024: 0.24%)</b>				
EUR	1,600,000	Ceska sporitelna AS, 0.50%, 13/09/2028 <sup>†</sup>	1,484	0.04
EUR	1,300,000	Ceska sporitelna AS, 4.82%, 15/01/2030	1,363	0.03
EUR	1,000,000	Ceska sporitelna AS, 5.74%, 08/03/2028	1,050	0.02
EUR	1,100,000	Ceska sporitelna AS, 5.94%, 29/06/2027	1,147	0.03
EUR	1,500,000	EP Infrastructure AS, 1.70%, 30/07/2026	1,455	0.03
EUR	1,300,000	EP Infrastructure AS, 2.05%, 09/10/2028	1,213	0.03
EUR	1,400,000	EPH Financing International AS, 5.88%, 30/11/2029	1,493	0.04
EUR	1,600,000	EPH Financing International AS, 6.65%, 13/11/2028	1,725	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Czech Republic (30 June 2024: 0.24%) (continued)</b>				
EUR	700,000	Moneta Money Bank AS, 4.41%, 11/09/2030 <sup>^</sup>	716	0.02
EUR	800,000	Raiffeisenbank AS, 1.00%, 09/06/2028	748	0.02
EUR	1,500,000	Raiffeisenbank AS, 4.96%, 05/06/2030	1,552	0.04
		<b>Total Czech Republic</b>	<b>13,946</b>	<b>0.34</b>
<b>Denmark (30 June 2024: 1.54%)</b>				
EUR	1,550,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	1,533	0.04
EUR	1,000,000	Arbejdernes Landsbank AS, 4.87%, 14/03/2027 <sup>^</sup>	1,028	0.03
EUR	1,000,000	Carlsberg Breweries AS, 0.38%, 30/06/2027 <sup>^</sup>	945	0.02
EUR	1,000,000	Carlsberg Breweries AS, 0.88%, 01/07/2029	914	0.02
EUR	1,985,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	2,016	0.05
EUR	1,800,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	1,871	0.05
EUR	1,250,000	Danske Bank AS, 0.75%, 09/06/2029	1,158	0.03
EUR	1,746,000	Danske Bank AS, 1.00%, 15/05/2031	1,699	0.04
EUR	1,475,000	Danske Bank AS, 1.38%, 17/02/2027	1,451	0.04
EUR	2,450,000	Danske Bank AS, 4.00%, 12/01/2027	2,479	0.06
EUR	900,000	Danske Bank AS, 4.50%, 09/11/2028	938	0.02
EUR	2,100,000	Danske Bank AS, 4.62%, 14/05/2034	2,182	0.05
EUR	2,400,000	Danske Bank AS, 4.75%, 21/06/2030 <sup>^</sup>	2,560	0.06
EUR	1,250,000	DSV AS, 0.38%, 26/02/2027	1,191	0.03
EUR	1,550,000	H Lundbeck AS, 0.88%, 14/10/2027	1,462	0.04
EUR	1,250,000	ISS Global AS, 0.88%, 18/06/2026	1,216	0.03
EUR	1,400,000	ISS Global AS, 1.50%, 31/08/2027	1,349	0.03
EUR	1,625,000	ISS Global AS, 3.87%, 05/06/2029	1,665	0.04
EUR	1,300,000	Jyske Bank AS, 0.25%, 17/02/2028	1,232	0.03
EUR	1,400,000	Jyske Bank AS, 2.88%, 05/05/2029	1,395	0.03
EUR	1,150,000	Jyske Bank AS, 4.12%, 06/09/2030 <sup>^</sup>	1,180	0.03
EUR	1,550,000	Jyske Bank AS, 4.87%, 10/11/2029	1,634	0.04
EUR	1,225,000	Jyske Bank AS, 5.00%, 26/10/2028	1,284	0.03
EUR	1,300,000	Jyske Bank AS, 5.50%, 16/11/2027	1,359	0.03
EUR	1,725,000	Nykredit Realkredit AS, 0.25%, 13/01/2026	1,680	0.04
EUR	2,250,000	Nykredit Realkredit AS, 0.38%, 17/01/2028	2,072	0.05
EUR	1,550,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	1,484	0.04
EUR	1,200,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	1,159	0.03
EUR	1,150,000	Nykredit Realkredit AS, 1.38%, 12/07/2027	1,111	0.03
EUR	875,000	Nykredit Realkredit AS, 3.87%, 05/07/2027	893	0.02
EUR	1,350,000	Nykredit Realkredit AS, 3.87%, 09/07/2029 <sup>^</sup>	1,380	0.03
EUR	1,651,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	1,695	0.04
EUR	2,150,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	2,255	0.05
EUR	1,200,000	Nykredit Realkredit AS, 5.50%, 29/12/2032 <sup>^</sup>	1,257	0.03
EUR	1,525,000	Pandora AS, 4.50%, 10/04/2028 <sup>^</sup>	1,591	0.04
EUR	500,000	Scandinavian Tobacco Group AS, 4.87%, 12/09/2029 <sup>^</sup>	510	0.01
EUR	850,000	Sydbank AS, 4.12%, 30/09/2027	868	0.02
EUR	1,275,000	Sydbank AS, 5.12%, 06/09/2028	1,335	0.03
EUR	1,000,000	TDC Net AS, 5.06%, 31/05/2028	1,042	0.03
EUR	1,100,000	TDC Net AS, 5.19%, 02/08/2029	1,151	0.03
EUR	1,250,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	1,269	0.03
		<b>Total Denmark</b>	<b>58,493</b>	<b>1.42</b>
<b>Estonia (30 June 2024: 0.05%)</b>				
EUR	650,000	LHV Group AS, 5.38%, 24/05/2028 <sup>^</sup>	665	0.02
EUR	700,000	Luminor Bank AS, 4.04%, 10/09/2028	707	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Estonia (30 June 2024: 0.05%) (continued)</b>				
EUR	575,000	Luminor Bank AS, 7.75%, 08/06/2027	612	0.01
		<b>Total Estonia</b>	<b>1,984</b>	<b>0.05</b>
<b>Finland (30 June 2024: 1.81%)</b>				
EUR	1,250,000	Balder Finland Oyj, 1.00%, 18/01/2027 <sup>^</sup>	1,195	0.03
EUR	1,550,000	Balder Finland Oyj, 1.00%, 20/01/2029 <sup>^</sup>	1,394	0.03
EUR	1,150,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	1,008	0.02
EUR	1,550,000	Elenia Verkko Oyj, 0.38%, 06/02/2027 <sup>^</sup>	1,468	0.04
EUR	500,000	Elisa Oyj, 0.25%, 15/09/2027	467	0.01
EUR	350,000	Elisa Oyj, 1.13%, 26/02/2026	344	0.01
EUR	850,000	Elisa Oyj, 4.00%, 27/01/2029	878	0.02
EUR	1,500,000	Hemso Treasury Oyj, 0.00%, 19/01/2028	1,364	0.03
EUR	1,600,000	Kojamo Oyj, 0.88%, 28/05/2029 <sup>^</sup>	1,451	0.04
EUR	1,150,000	Kojamo Oyj, 1.87%, 27/05/2027	1,116	0.03
EUR	825,000	Kojamo Oyj, 2.00%, 31/03/2026	812	0.02
EUR	550,000	Mandatam Life Insurance Co Ltd, 4.50%, 04/12/2039	559	0.01
EUR	800,000	Metso Oyj, 0.88%, 26/05/2028	742	0.02
EUR	775,000	Metso Oyj, 4.87%, 07/12/2027	812	0.02
EUR	1,700,000	Neste Oyj, 0.75%, 25/03/2028	1,576	0.04
EUR	1,100,000	Neste Oyj, 3.87%, 16/03/2029	1,126	0.03
EUR	2,200,000	Nokia Oyj, 2.00%, 11/03/2026	2,174	0.05
EUR	1,100,000	Nokia Oyj, 3.12%, 15/05/2028 <sup>^</sup>	1,103	0.03
EUR	1,580,000	Nordea Bank Abp, 0.38%, 28/05/2026	1,531	0.04
EUR	2,950,000	Nordea Bank Abp, 0.50%, 14/05/2027	2,801	0.07
EUR	2,950,000	Nordea Bank Abp, 0.50%, 02/11/2028	2,685	0.07
EUR	2,450,000	Nordea Bank Abp, 0.63%, 18/08/2031	2,353	0.06
EUR	2,125,000	Nordea Bank Abp, 1.13%, 16/02/2027	2,051	0.05
EUR	2,550,000	Nordea Bank Abp, 1.13%, 27/09/2027 <sup>^</sup>	2,445	0.06
EUR	2,100,000	Nordea Bank Abp, 2.50%, 23/05/2029	2,057	0.05
EUR	2,450,000	Nordea Bank Abp, 3.37%, 11/06/2029 <sup>^</sup>	2,507	0.06
EUR	2,625,000	Nordea Bank Abp, 4.12%, 05/05/2028	2,721	0.07
EUR	950,000	Nordea Bank Abp, 4.87%, 23/02/2034	1,000	0.02
EUR	2,750,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	2,548	0.06
EUR	1,225,000	OP Corporate Bank Plc, 0.25%, 24/03/2026	1,187	0.03
EUR	1,400,000	OP Corporate Bank Plc, 0.38%, 16/06/2028	1,277	0.03
EUR	1,450,000	OP Corporate Bank Plc, 0.38%, 08/12/2028	1,302	0.03
EUR	900,000	OP Corporate Bank Plc, 0.60%, 18/01/2027	861	0.02
EUR	1,400,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	1,319	0.03
EUR	900,000	OP Corporate Bank Plc, 0.63%, 12/11/2029	797	0.02
EUR	1,150,000	OP Corporate Bank Plc, 2.87%, 27/11/2029	1,144	0.03
EUR	1,675,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	1,736	0.04
EUR	900,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	927	0.02
EUR	700,000	Sampo Oyj, 1.62%, 21/02/2028 <sup>^</sup>	676	0.02
EUR	900,000	Sampo Oyj, 3.37%, 23/05/2049	888	0.02
EUR	1,150,000	SATO Oyj, 1.37%, 24/02/2028 <sup>^</sup>	1,074	0.03
EUR	500,000	S-Pankki Oyj, 4.87%, 08/03/2028	511	0.01
EUR	700,000	Stora Enso Oyj, 2.50%, 07/06/2027	692	0.02
EUR	550,000	Stora Enso Oyj, 2.50%, 21/03/2028	538	0.01
EUR	925,000	Stora Enso Oyj, 4.00%, 01/06/2026	938	0.02
EUR	1,000,000	Stora Enso Oyj, 4.25%, 01/09/2029	1,034	0.03
EUR	1,600,000	Teollisuuden Voima Oyj, 1.13%, 09/03/2026	1,567	0.04
EUR	1,500,000	Teollisuuden Voima Oyj, 1.37%, 23/06/2028 <sup>^</sup>	1,413	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Finland (30 June 2024: 1.81%) (continued)</b>				
EUR	1,350,000	Teollisuuden Voima Oyj, 2.62%, 31/03/2027	1,340	0.03
EUR	200,000	Tornator Oyj, 1.25%, 14/10/2026	195	0.00
EUR	2,250,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	2,025	0.05
EUR	1,150,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	1,117	0.03
		<b>Total Finland</b>	<b>68,846</b>	<b>1.68</b>
<b>France (30 June 2024: 19.27%)</b>				
EUR	1,300,000	Accor SA, 1.75%, 04/02/2026	1,285	0.03
EUR	1,700,000	Accor SA, 2.37%, 29/11/2028	1,650	0.04
EUR	1,300,000	Air Liquide Finance SA, 1.00%, 08/03/2027 <sup>^</sup>	1,255	0.03
EUR	2,600,000	Air Liquide Finance SA, 1.25%, 13/06/2028	2,497	0.06
EUR	2,200,000	Alstom SA, 0.00%, 11/01/2029	1,948	0.05
EUR	1,100,000	Alstom SA, 0.13%, 27/07/2027	1,028	0.02
EUR	1,700,000	Alstom SA, 0.25%, 14/10/2026	1,626	0.04
EUR	1,100,000	Altarea SCA, 1.87%, 17/01/2028	1,027	0.02
EUR	1,200,000	APRR SA, 0.00%, 19/06/2028 <sup>^</sup>	1,091	0.03
EUR	1,700,000	APRR SA, 0.13%, 18/01/2029	1,523	0.04
EUR	1,500,000	APRR SA, 1.13%, 09/01/2026 <sup>^</sup>	1,477	0.04
EUR	1,200,000	APRR SA, 1.25%, 06/01/2027	1,166	0.03
EUR	600,000	APRR SA, 1.25%, 14/01/2027	583	0.01
EUR	1,500,000	APRR SA, 1.25%, 18/01/2028	1,435	0.03
EUR	1,200,000	APRR SA, 1.87%, 03/01/2029	1,152	0.03
EUR	1,500,000	ARGAN SA, 1.01%, 17/11/2026	1,436	0.03
EUR	1,000,000	Arkema SA, 0.13%, 14/10/2026	956	0.02
EUR	800,000	Arkema SA, 0.75%, 03/12/2029	718	0.02
EUR	400,000	Arkema SA, 1.50% <sup>#</sup>	388	0.01
EUR	2,100,000	Arkema SA, 1.50%, 20/04/2027	2,044	0.05
EUR	1,000,000	Arkema SA, 4.80% <sup>^##</sup>	1,030	0.02
EUR	900,000	Arval Service Lease SA, 3.37%, 04/01/2026	903	0.02
EUR	1,600,000	Arval Service Lease SA, 4.00%, 22/09/2026	1,622	0.04
EUR	1,800,000	Arval Service Lease SA, 4.12%, 13/04/2026 <sup>^</sup>	1,822	0.04
EUR	1,400,000	Arval Service Lease SA, 4.75%, 22/05/2027 <sup>^</sup>	1,453	0.04
EUR	1,200,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	1,175	0.03
EUR	1,300,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	1,276	0.03
EUR	2,300,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	2,241	0.05
EUR	2,200,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	2,097	0.05
EUR	800,000	AXA SA, 1.13%, 15/05/2028	781	0.02
EUR	5,400,000	AXA SA, 3.25%, 28/05/2049	5,342	0.13
EUR	3,650,000	AXA SA, 3.37%, 06/07/2047	3,660	0.09
EUR	1,400,000	Ayvens SA, 1.25%, 02/03/2026 <sup>^</sup>	1,373	0.03
EUR	2,100,000	Ayvens SA, 3.87%, 22/02/2027	2,135	0.05
EUR	2,200,000	Ayvens SA, 3.87%, 24/01/2028	2,250	0.05
EUR	1,900,000	Ayvens SA, 3.87%, 16/07/2029	1,945	0.05
EUR	1,200,000	Ayvens SA, 4.00%, 05/07/2027	1,229	0.03
EUR	1,800,000	Ayvens SA, 4.25%, 18/01/2027 <sup>^</sup>	1,845	0.04
EUR	1,100,000	Ayvens SA, 4.37%, 23/11/2026	1,127	0.03
EUR	1,700,000	Ayvens SA, 4.75%, 13/10/2025	1,725	0.04
EUR	2,900,000	Ayvens SA, 4.87%, 06/10/2028	3,057	0.07
EUR	4,500,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	4,331	0.11
EUR	2,100,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	1,944	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>France (30 June 2024: 19.27%) (continued)</b>				
EUR	2,300,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	2,094	0.05
EUR	2,400,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	2,164	0.05
EUR	1,900,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	1,774	0.04
EUR	3,800,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	3,443	0.08
EUR	4,100,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	3,978	0.10
EUR	3,000,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	2,887	0.07
EUR	2,700,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	2,556	0.06
EUR	2,800,000	Banque Federative du Credit Mutuel SA, 1.62%, 19/01/2026	2,768	0.07
EUR	1,100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	1,049	0.03
EUR	2,500,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	2,347	0.06
EUR	1,400,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026	1,370	0.03
EUR	2,900,000	Banque Federative du Credit Mutuel SA, 1.87%, 18/06/2029	2,702	0.07
EUR	700,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	688	0.02
EUR	2,100,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	2,081	0.05
EUR	1,400,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028 <sup>^</sup>	1,361	0.03
EUR	1,300,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	1,282	0.03
EUR	2,100,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	2,027	0.05
EUR	4,300,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	4,319	0.11
EUR	2,600,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	2,652	0.06
EUR	1,600,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	1,646	0.04
EUR	3,100,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	3,104	0.08
EUR	1,400,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	1,452	0.04
EUR	4,000,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029 <sup>^</sup>	4,162	0.10
EUR	1,200,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	1,213	0.03
EUR	1,300,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	1,311	0.03
EUR	1,400,000	Banque Stellantis France SACA, 4.00%, 21/01/2027	1,427	0.03
EUR	2,300,000	BNP Paribas SA, 0.13%, 04/09/2026	2,196	0.05
EUR	3,100,000	BNP Paribas SA, 0.25%, 13/04/2027	2,994	0.07
EUR	1,600,000	BNP Paribas SA, 0.38%, 14/10/2027	1,527	0.04
EUR	2,800,000	BNP Paribas SA, 0.50%, 19/02/2028	2,648	0.06
EUR	2,300,000	BNP Paribas SA, 0.50%, 30/05/2028	2,161	0.05
EUR	2,500,000	BNP Paribas SA, 0.50%, 01/09/2028	2,332	0.06
EUR	3,000,000	BNP Paribas SA, 0.50%, 19/01/2030	2,679	0.07
EUR	4,000,000	BNP Paribas SA, 0.88%, 11/07/2030	3,583	0.09
EUR	2,900,000	BNP Paribas SA, 0.88%, 31/08/2033	2,605	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>France (30 June 2024: 19.27%) (continued)</b>				
EUR	2,695,000	BNP Paribas SA, 1.13%, 11/06/2026	2,629	0.06
EUR	3,200,000	BNP Paribas SA, 1.13%, 17/04/2029 <sup>^</sup>	2,996	0.07
EUR	2,400,000	BNP Paribas SA, 1.13%, 15/01/2032	2,282	0.06
EUR	3,300,000	BNP Paribas SA, 1.38%, 28/05/2029	3,046	0.07
EUR	2,500,000	BNP Paribas SA, 1.50%, 17/11/2025	2,476	0.06
EUR	3,050,000	BNP Paribas SA, 1.50%, 23/05/2028	2,895	0.07
EUR	2,150,000	BNP Paribas SA, 1.50%, 25/05/2028	2,067	0.05
EUR	2,100,000	BNP Paribas SA, 1.62%, 23/02/2026	2,078	0.05
EUR	5,200,000	BNP Paribas SA, 2.12%, 23/01/2027	5,153	0.13
EUR	2,950,000	BNP Paribas SA, 2.25%, 11/01/2027	2,899	0.07
EUR	3,900,000	BNP Paribas SA, 2.50%, 31/03/2032	3,796	0.09
EUR	1,550,000	BNP Paribas SA, 2.75%, 27/01/2026 <sup>^</sup>	1,547	0.04
EUR	3,600,000	BNP Paribas SA, 2.75%, 25/07/2028	3,564	0.09
EUR	1,500,000	BNP Paribas SA, 2.87%, 01/10/2026	1,495	0.04
EUR	3,100,000	BNP Paribas SA, 3.62%, 01/09/2029	3,152	0.08
EUR	2,600,000	BNP Paribas SA, 3.87%, 23/02/2029	2,669	0.06
EUR	3,100,000	BNP Paribas SA, 4.16%, 28/08/2034	3,123	0.08
EUR	2,400,000	BNP Paribas SA, 4.37%, 13/01/2029	2,484	0.06
EUR	3,000,000	Bouygues SA, 1.13%, 24/07/2028	2,838	0.07
EUR	2,400,000	Bouygues SA, 1.38%, 07/06/2027	2,332	0.06
EUR	2,600,000	Bouygues SA, 2.25%, 29/06/2029 <sup>^</sup>	2,538	0.06
EUR	1,900,000	BPCE SA, 0.01%, 14/01/2027	1,796	0.04
EUR	3,400,000	BPCE SA, 0.25%, 15/01/2026	3,309	0.08
EUR	3,100,000	BPCE SA, 0.38%, 02/02/2026	3,016	0.07
EUR	2,600,000	BPCE SA, 0.50%, 24/02/2027	2,466	0.06
EUR	2,800,000	BPCE SA, 0.50%, 15/09/2027	2,680	0.07
EUR	1,500,000	BPCE SA, 0.50%, 14/01/2028	1,423	0.03
EUR	2,200,000	BPCE SA, 1.00%, 05/10/2028	2,051	0.05
EUR	1,500,000	BPCE SA, 1.38%, 23/03/2026	1,472	0.04
EUR	1,900,000	BPCE SA, 1.63%, 31/01/2028	1,812	0.04
EUR	1,900,000	BPCE SA, 1.63%, 02/03/2029	1,803	0.04
EUR	2,200,000	BPCE SA, 1.75%, 26/04/2027	2,144	0.05
EUR	2,500,000	BPCE SA, 1.75%, 02/02/2034	2,295	0.06
EUR	800,000	BPCE SA, 2.25%, 02/03/2032 <sup>^</sup>	776	0.02
EUR	1,500,000	BPCE SA, 2.87%, 22/04/2026	1,495	0.04
EUR	3,400,000	BPCE SA, 3.50%, 25/01/2028	3,453	0.08
EUR	2,500,000	BPCE SA, 3.62%, 17/04/2026	2,524	0.06
EUR	2,900,000	BPCE SA, 3.87%, 11/01/2029 <sup>^</sup>	2,961	0.07
EUR	1,500,000	BPCE SA, 4.12%, 10/07/2028	1,560	0.04
EUR	2,700,000	BPCE SA, 4.37%, 13/07/2028	2,803	0.07
EUR	2,800,000	BPCE SA, 4.62%, 02/03/2030	2,930	0.07
EUR	1,300,000	BPCE SA, 5.75%, 01/06/2033	1,379	0.03
EUR	900,000	Bureau Veritas SA, 1.13%, 18/01/2027	873	0.02
EUR	1,700,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	1,557	0.04
EUR	1,000,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.12%, 16/09/2029	940	0.02
EUR	1,400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	1,392	0.03
EUR	1,600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	1,685	0.04
EUR	2,300,000	Capgemini SE, 1.63%, 15/04/2026	2,271	0.06
EUR	1,800,000	Capgemini SE, 1.75%, 18/04/2028	1,743	0.04
EUR	2,000,000	Capgemini SE, 2.00%, 15/04/2029	1,933	0.05
EUR	500,000	Carmila SA, 1.63%, 01/04/2029	465	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>France (30 June 2024: 19.27%) (continued)</b>				
EUR	1,000,000	Carmila SA, 2.12%, 07/03/2028 <sup>^</sup>	975	0.02
EUR	1,200,000	Carmila SA, 5.50%, 09/10/2028	1,284	0.03
EUR	1,200,000	Carrefour Banque SA, 4.08%, 05/05/2027 <sup>^</sup>	1,221	0.03
EUR	1,200,000	Carrefour SA, 1.00%, 17/05/2027	1,149	0.03
EUR	900,000	Carrefour SA, 1.75%, 04/05/2026 <sup>^</sup>	889	0.02
EUR	1,700,000	Carrefour SA, 1.87%, 30/10/2026	1,672	0.04
EUR	1,500,000	Carrefour SA, 2.37%, 30/10/2029 <sup>^</sup>	1,453	0.04
EUR	2,300,000	Carrefour SA, 2.62%, 15/12/2027 <sup>^</sup>	2,280	0.06
EUR	2,200,000	Carrefour SA, 4.12%, 12/10/2028	2,281	0.06
EUR	1,600,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	1,571	0.04
EUR	1,500,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	1,456	0.04
EUR	1,600,000	Cie de Saint-Gobain SA, 1.87%, 21/09/2028	1,546	0.04
EUR	1,600,000	Cie de Saint-Gobain SA, 2.12%, 10/06/2028	1,564	0.04
EUR	1,500,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	1,491	0.04
EUR	1,400,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	1,414	0.03
EUR	1,600,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	1,633	0.04
EUR	2,300,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	2,343	0.06
EUR	1,200,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	1,076	0.03
EUR	900,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	884	0.02
EUR	1,500,000	Cofiroute SA, 0.75%, 09/09/2028	1,400	0.03
EUR	1,400,000	Cofiroute SA, 1.13%, 13/10/2027	1,350	0.03
EUR	1,500,000	Covivio Hotels SACA, 1.00%, 27/07/2029 <sup>^</sup>	1,347	0.03
EUR	600,000	Covivio Hotels SACA, 1.87%, 24/09/2025 <sup>^</sup>	595	0.01
EUR	1,300,000	Covivio SA, 1.50%, 21/06/2027	1,267	0.03
EUR	1,300,000	Covivio SA, 1.87%, 20/05/2026	1,286	0.03
EUR	700,000	Covivio SA, 2.37%, 20/02/2028 <sup>^</sup>	695	0.02
EUR	2,400,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	2,325	0.06
EUR	2,500,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	2,592	0.06
EUR	2,400,000	Credit Agricole SA, 0.13%, 09/12/2027	2,209	0.05
EUR	2,700,000	Credit Agricole SA, 0.38%, 20/04/2028	2,474	0.06
EUR	2,900,000	Credit Agricole SA, 0.50%, 21/09/2029	2,629	0.06
EUR	1,600,000	Credit Agricole SA, 0.63%, 12/01/2028	1,525	0.04
EUR	2,500,000	Credit Agricole SA, 1.00%, 03/07/2029	2,296	0.06
EUR	3,100,000	Credit Agricole SA, 1.13%, 24/02/2029	2,882	0.07
EUR	3,600,000	Credit Agricole SA, 1.25%, 14/04/2026	3,532	0.09
EUR	3,900,000	Credit Agricole SA, 1.38%, 03/05/2027	3,772	0.09
EUR	3,700,000	Credit Agricole SA, 1.75%, 05/03/2029	3,485	0.08
EUR	3,700,000	Credit Agricole SA, 1.87%, 20/12/2026	3,623	0.09
EUR	1,600,000	Credit Agricole SA, 1.87%, 22/04/2027	1,580	0.04
EUR	2,900,000	Credit Agricole SA, 2.00%, 25/03/2029	2,738	0.07
EUR	3,000,000	Credit Agricole SA, 2.50%, 29/08/2029 <sup>^</sup>	2,935	0.07
EUR	4,900,000	Credit Agricole SA, 2.62%, 17/03/2027	4,860	0.12
EUR	2,000,000	Credit Agricole SA, 3.12%, 05/02/2026	2,013	0.05
EUR	1,800,000	Credit Agricole SA, 3.12%, 26/01/2029	1,796	0.04
EUR	2,400,000	Credit Agricole SA, 3.37%, 28/07/2027	2,431	0.06
EUR	2,400,000	Credit Agricole SA, 4.25%, 11/07/2029	2,481	0.06
EUR	2,600,000	Credit Agricole SA, 5.50%, 28/08/2033	2,750	0.07
EUR	1,400,000	Credit Logement SA, 1.08%, 15/02/2034 <sup>^</sup>	1,265	0.03
EUR	1,200,000	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	1,165	0.03
EUR	1,200,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	1,091	0.03
EUR	2,100,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	2,003	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>France (30 June 2024: 19.27%) (continued)</b>				
EUR	1,000,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	922	0.02
EUR	1,800,000	Credit Mutuel Arkea SA, 1.25%, 11/06/2029	1,684	0.04
EUR	1,200,000	Credit Mutuel Arkea SA, 1.63%, 15/04/2026	1,180	0.03
EUR	1,000,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	1,001	0.02
EUR	2,500,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	2,534	0.06
EUR	1,500,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	1,502	0.04
EUR	1,300,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	1,340	0.03
EUR	2,400,000	Danone SA, 0.00%, 01/12/2025	2,342	0.06
EUR	1,300,000	Danone SA, 0.40%, 10/06/2029 <sup>^</sup>	1,177	0.03
EUR	1,700,000	Danone SA, 0.57%, 17/03/2027	1,631	0.04
EUR	1,100,000	Danone SA, 1.00% <sup>#</sup>	1,047	0.03
EUR	4,600,000	Danone SA, 1.21%, 03/11/2028	4,364	0.11
EUR	1,700,000	Danone SA, 3.71%, 13/11/2029	1,757	0.04
EUR	2,300,000	Dassault Systemes SE, 0.13%, 16/09/2026	2,201	0.05
EUR	2,100,000	Dassault Systemes SE, 0.38%, 16/09/2029	1,873	0.05
EUR	800,000	Edenred SE, 1.38%, 18/06/2029	753	0.02
EUR	1,300,000	Edenred SE, 1.87%, 06/03/2026	1,285	0.03
EUR	1,500,000	Edenred SE, 1.87%, 30/03/2027	1,473	0.04
EUR	900,000	Edenred SE, 3.62%, 13/12/2026	913	0.02
EUR	1,400,000	Elis SA, 1.63%, 03/04/2028	1,331	0.03
EUR	900,000	Elis SA, 2.87%, 15/02/2026	898	0.02
EUR	800,000	Elis SA, 4.12%, 24/05/2027 <sup>^</sup>	817	0.02
EUR	1,200,000	Engie SA, 0.00%, 04/03/2027 <sup>^</sup>	1,132	0.03
EUR	2,300,000	Engie SA, 0.38%, 11/06/2027	2,173	0.05
EUR	1,500,000	Engie SA, 0.38%, 21/06/2027	1,416	0.03
EUR	1,900,000	Engie SA, 0.38%, 26/10/2029	1,678	0.04
EUR	1,000,000	Engie SA, 0.88%, 19/09/2025	987	0.02
EUR	1,500,000	Engie SA, 1.00%, 13/03/2026	1,475	0.04
EUR	1,900,000	Engie SA, 1.38%, 22/06/2028	1,809	0.04
EUR	2,300,000	Engie SA, 1.38%, 28/02/2029	2,166	0.05
EUR	2,000,000	Engie SA, 1.50%, 27/03/2028	1,917	0.05
EUR	2,200,000	Engie SA, 1.50% <sup>^#</sup>	2,030	0.05
EUR	1,600,000	Engie SA, 1.75%, 27/03/2028	1,543	0.04
EUR	3,800,000	Engie SA, 2.37%, 19/05/2026	3,787	0.09
EUR	1,200,000	Engie SA, 3.50%, 27/09/2029	1,223	0.03
EUR	1,100,000	Engie SA, 3.62%, 06/12/2026	1,118	0.03
EUR	1,100,000	Engie SA, 3.75%, 06/09/2027 <sup>^</sup>	1,125	0.03
EUR	2,700,000	EssilorLuxottica SA, 0.38%, 05/01/2026	2,640	0.06
EUR	3,600,000	EssilorLuxottica SA, 0.38%, 27/11/2027	3,373	0.08
EUR	3,300,000	EssilorLuxottica SA, 0.50%, 05/06/2028	3,070	0.07
EUR	3,200,000	EssilorLuxottica SA, 2.87%, 05/03/2029	3,211	0.08
EUR	1,950,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	1,910	0.05
EUR	1,200,000	Gecina SA, 1.00%, 30/01/2029	1,114	0.03
EUR	1,600,000	Gecina SA, 1.38%, 30/06/2027	1,556	0.04
EUR	2,400,000	Gecina SA, 1.38%, 26/01/2028	2,302	0.06
EUR	1,300,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029 <sup>^</sup>	1,326	0.03
EUR	1,200,000	Groupe VYV, 1.63%, 02/07/2029	1,111	0.03
EUR	1,700,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	1,551	0.04
EUR	1,400,000	Holding d'Infrastructures de Transport SASU, 1.62%, 27/11/2027	1,348	0.03
EUR	900,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	834	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>France (30 June 2024: 19.27%) (continued)</b>				
EUR	1,100,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	1,088	0.03
EUR	3,500,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	3,272	0.08
EUR	2,100,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	1,994	0.05
EUR	300,000	ICADE, 1.13%, 17/11/2025	295	0.01
EUR	1,500,000	ICADE, 1.50%, 13/09/2027 <sup>^</sup>	1,439	0.03
EUR	1,500,000	ICADE, 1.63%, 28/02/2028 <sup>^</sup>	1,427	0.03
EUR	1,500,000	ICADE, 1.75%, 10/06/2026 <sup>^</sup>	1,475	0.04
EUR	1,400,000	Imerys SA, 1.50%, 15/01/2027	1,360	0.03
EUR	1,100,000	Imerys SA, 1.87%, 31/03/2028	1,062	0.03
EUR	1,500,000	Imerys SA, 4.75%, 29/11/2029 <sup>^</sup>	1,578	0.04
EUR	2,300,000	Indigo Group SAS, 1.63%, 19/04/2028	2,189	0.05
EUR	1,900,000	In'li SA, 1.13%, 02/07/2029	1,738	0.04
EUR	1,700,000	JCDecaux SE, 2.62%, 24/04/2028	1,683	0.04
EUR	1,600,000	JCDecaux SE, 5.00%, 11/01/2029 <sup>^</sup>	1,694	0.04
EUR	1,600,000	Kering SA, 0.75%, 13/05/2028	1,492	0.04
EUR	800,000	Kering SA, 1.25%, 10/05/2026	784	0.02
EUR	900,000	Kering SA, 1.50%, 05/04/2027	876	0.02
EUR	2,200,000	Kering SA, 3.25%, 27/02/2029	2,220	0.05
EUR	1,700,000	Kering SA, 3.62%, 05/09/2027	1,732	0.04
EUR	1,200,000	Klepierre SA, 1.38%, 16/02/2027	1,169	0.03
EUR	900,000	Klepierre SA, 1.87%, 19/02/2026	891	0.02
EUR	2,100,000	Klepierre SA, 2.00%, 12/05/2029	2,027	0.05
EUR	900,000	La Mondiale SAM, 0.75%, 20/04/2026 <sup>^</sup>	875	0.02
EUR	1,100,000	Legrand SA, 0.63%, 24/06/2028	1,023	0.02
EUR	1,200,000	Legrand SA, 1.00%, 06/03/2026	1,178	0.03
EUR	900,000	Legrand SA, 1.87%, 16/12/2027	886	0.02
EUR	2,100,000	Legrand SA, 3.50%, 29/05/2029	2,151	0.05
EUR	2,700,000	L'Oreal SA, 0.88%, 29/06/2026	2,635	0.06
EUR	1,500,000	L'Oreal SA, 2.50%, 06/11/2027	1,499	0.04
EUR	2,700,000	L'Oreal SA, 2.87%, 19/05/2028	2,721	0.07
EUR	1,900,000	L'Oreal SA, 3.37%, 23/01/2027	1,932	0.05
EUR	1,100,000	L'Oreal SA, 3.37%, 23/11/2029 <sup>^</sup>	1,131	0.03
EUR	2,700,000	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026	2,626	0.06
EUR	3,900,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	3,612	0.09
EUR	1,900,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	1,908	0.05
EUR	2,800,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	2,853	0.07
EUR	2,100,000	LVMH Moet Hennessy Louis Vuitton SE, 3.37%, 21/10/2025	2,110	0.05
EUR	800,000	Mercialys SA, 1.80%, 27/02/2026	788	0.02
EUR	1,600,000	Mercialys SA, 2.50%, 28/02/2029 <sup>^</sup>	1,566	0.04
EUR	1,400,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	1,317	0.03
EUR	1,100,000	Nerval SAS, 3.62%, 20/07/2028	1,107	0.03
EUR	1,500,000	Orange SA, 0.00%, 29/06/2026	1,443	0.03
EUR	1,600,000	Orange SA, 0.00%, 04/09/2026	1,532	0.04
EUR	1,200,000	Orange SA, 0.13%, 16/09/2029	1,059	0.03
EUR	1,400,000	Orange SA, 0.88%, 03/02/2027	1,351	0.03
EUR	700,000	Orange SA, 1.00%, 12/09/2025	691	0.02
EUR	1,500,000	Orange SA, 1.25%, 07/07/2027	1,452	0.04
EUR	2,800,000	Orange SA, 1.38%, 20/03/2028	2,686	0.07



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>France (30 June 2024: 19.27%) (continued)</b>				
EUR	1,400,000	Orange SA, 1.38%#	1,263	0.03
EUR	1,200,000	Orange SA, 1.50%, 09/09/2027 <sup>^</sup>	1,166	0.03
EUR	900,000	Orange SA, 1.75%#	867	0.02
EUR	1,800,000	Orange SA, 1.75%##	1,674	0.04
EUR	3,200,000	Orange SA, 2.00%, 15/01/2029	3,109	0.08
EUR	2,600,000	Orange SA, 5.00%#	2,666	0.06
EUR	1,200,000	Pernod Ricard SA, 0.13%, 04/10/2029	1,052	0.03
EUR	600,000	Pernod Ricard SA, 0.50%, 24/10/2027 <sup>^</sup>	564	0.01
EUR	1,900,000	Pernod Ricard SA, 1.38%, 07/04/2029	1,780	0.04
EUR	1,100,000	Pernod Ricard SA, 1.50%, 18/05/2026	1,082	0.03
EUR	1,700,000	Pernod Ricard SA, 3.25%, 02/11/2028 <sup>^</sup>	1,718	0.04
EUR	1,900,000	Pernod Ricard SA, 3.75%, 15/09/2027	1,945	0.05
EUR	800,000	Praemia Healthcare SACA, 0.88%, 04/11/2029 <sup>^</sup>	707	0.02
EUR	1,300,000	Praemia Healthcare SACA, 5.50%, 19/09/2028	1,388	0.03
EUR	1,701,000	RCI Banque SA, 1.13%, 15/01/2027 <sup>^</sup>	1,636	0.04
EUR	1,750,000	RCI Banque SA, 1.63%, 26/05/2026	1,715	0.04
EUR	1,217,000	RCI Banque SA, 1.75%, 10/04/2026 <sup>^</sup>	1,195	0.03
EUR	1,275,000	RCI Banque SA, 3.37%, 26/07/2029	1,266	0.03
EUR	1,950,000	RCI Banque SA, 3.75%, 04/10/2027	1,972	0.05
EUR	1,900,000	RCI Banque SA, 3.87%, 12/01/2029	1,925	0.05
EUR	1,550,000	RCI Banque SA, 4.12%, 01/12/2025	1,562	0.04
EUR	1,725,000	RCI Banque SA, 4.50%, 06/04/2027	1,766	0.04
EUR	1,950,000	RCI Banque SA, 4.62%, 13/07/2026 <sup>^</sup>	1,986	0.05
EUR	2,075,000	RCI Banque SA, 4.62%, 02/10/2026 <sup>^</sup>	2,119	0.05
EUR	900,000	RCI Banque SA, 4.75%, 06/07/2027 <sup>^</sup>	929	0.02
EUR	1,925,000	RCI Banque SA, 4.87%, 14/06/2028	2,011	0.05
EUR	1,600,000	RCI Banque SA, 4.87%, 21/09/2028	1,672	0.04
EUR	2,225,000	RCI Banque SA, 4.87%, 02/10/2029 <sup>^</sup>	2,343	0.06
EUR	2,000,000	Safran SA, 0.13%, 16/03/2026	1,940	0.05
EUR	1,000,000	SANEF SA, 0.95%, 19/10/2028	930	0.02
EUR	1,800,000	SANEF SA, 1.87%, 16/03/2026	1,779	0.04
EUR	2,900,000	Sanofi SA, 0.50%, 13/01/2027	2,783	0.07
EUR	2,100,000	Sanofi SA, 0.88%, 21/03/2029	1,949	0.05
EUR	3,300,000	Sanofi SA, 1.00%, 21/03/2026	3,238	0.08
EUR	2,000,000	Sanofi SA, 1.13%, 05/04/2028	1,918	0.05
EUR	1,700,000	Sanofi SA, 1.25%, 06/04/2029	1,599	0.04
EUR	3,400,000	Sanofi SA, 1.75%, 10/09/2026	3,348	0.08
EUR	1,550,000	Schlumberger Finance France SAS, 1.00%, 18/02/2026	1,521	0.04
EUR	2,200,000	Schneider Electric SE, 0.25%, 11/03/2029	1,992	0.05
EUR	1,900,000	Schneider Electric SE, 0.88%, 13/12/2026	1,840	0.04
EUR	1,400,000	Schneider Electric SE, 1.00%, 09/04/2027	1,351	0.03
EUR	2,000,000	Schneider Electric SE, 1.38%, 21/06/2027	1,944	0.05
EUR	2,300,000	Schneider Electric SE, 1.50%, 15/01/2028	2,225	0.05
EUR	1,400,000	Schneider Electric SE, 3.12%, 13/10/2029	1,424	0.03
EUR	1,100,000	Schneider Electric SE, 3.25%, 09/11/2027	1,119	0.03
EUR	1,400,000	Schneider Electric SE, 3.25%, 12/06/2028	1,428	0.03
EUR	1,200,000	SCOR SE, 3.00%, 08/06/2046	1,192	0.03
EUR	1,400,000	SCOR SE, 3.62%, 27/05/2048 <sup>^</sup>	1,396	0.03
EUR	1,600,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028 <sup>^</sup>	1,495	0.04
EUR	1,700,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	1,642	0.04
EUR	3,400,000	Societe Generale SA, 0.13%, 24/02/2026	3,300	0.08
EUR	2,600,000	Societe Generale SA, 0.13%, 18/02/2028	2,379	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>France (30 June 2024: 19.27%) (continued)</b>				
EUR	2,200,000	Societe Generale SA, 0.25%, 08/07/2027	2,055	0.05
EUR	2,700,000	Societe Generale SA, 0.50%, 12/06/2029	2,444	0.06
EUR	2,200,000	Societe Generale SA, 0.63%, 02/12/2027	2,094	0.05
EUR	3,700,000	Societe Generale SA, 0.75%, 25/01/2027 <sup>^</sup>	3,525	0.09
EUR	1,500,000	Societe Generale SA, 0.88%, 01/07/2026	1,452	0.04
EUR	2,200,000	Societe Generale SA, 0.88%, 22/09/2028	2,068	0.05
EUR	1,900,000	Societe Generale SA, 0.88%, 24/09/2029	1,687	0.04
EUR	2,100,000	Societe Generale SA, 1.13%, 30/06/2031	2,026	0.05
EUR	1,600,000	Societe Generale SA, 1.38%, 13/01/2028 <sup>^</sup>	1,513	0.04
EUR	3,400,000	Societe Generale SA, 1.75%, 22/03/2029	3,173	0.08
EUR	3,500,000	Societe Generale SA, 2.12%, 27/09/2028	3,356	0.08
EUR	2,800,000	Societe Generale SA, 2.62%, 30/05/2029 <sup>^</sup>	2,761	0.07
EUR	2,700,000	Societe Generale SA, 3.00%, 12/02/2027	2,696	0.07
EUR	2,500,000	Societe Generale SA, 3.62%, 13/11/2030	2,492	0.06
EUR	2,500,000	Societe Generale SA, 4.00%, 16/11/2027	2,569	0.06
EUR	3,700,000	Societe Generale SA, 4.12%, 02/06/2027	3,802	0.09
EUR	2,900,000	Societe Generale SA, 4.12%, 21/11/2028 <sup>^</sup>	3,013	0.07
EUR	3,400,000	Societe Generale SA, 4.25%, 28/09/2026	3,479	0.08
EUR	2,700,000	Societe Generale SA, 4.25%, 06/12/2030 <sup>^</sup>	2,764	0.07
EUR	2,900,000	Societe Generale SA, 4.75%, 28/09/2029	3,031	0.07
EUR	1,200,000	Societe Generale SA, 5.25%, 06/09/2032	1,245	0.03
EUR	1,600,000	Sodexo SA, 0.75%, 14/04/2027	1,529	0.04
EUR	1,700,000	Sodexo SA, 1.00%, 17/07/2028	1,594	0.04
EUR	1,750,000	Sodexo SA, 1.00%, 27/04/2029	1,613	0.04
EUR	1,000,000	Sodexo SA, 2.50%, 24/06/2026	997	0.02
EUR	1,700,000	Sogecap SA, 4.12%#	1,705	0.04
EUR	1,800,000	Suez SACA, 1.87%, 24/05/2027	1,752	0.04
EUR	2,000,000	Suez SACA, 4.62%, 03/11/2028	2,102	0.05
EUR	1,400,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	1,273	0.03
EUR	600,000	TDF Infrastructure SASU, 2.50%, 07/04/2026	598	0.01
EUR	1,700,000	TDF Infrastructure SASU, 5.62%, 21/07/2028	1,806	0.04
EUR	1,200,000	Teleperformance SE, 0.25%, 26/11/2027 <sup>^</sup>	1,119	0.03
EUR	1,000,000	Teleperformance SE, 3.75%, 24/06/2029 <sup>^</sup>	1,007	0.02
EUR	2,100,000	Teleperformance SE, 5.25%, 22/11/2028 <sup>^</sup>	2,216	0.05
EUR	1,200,000	Terega SASU, 0.63%, 27/02/2028	1,107	0.03
EUR	1,200,000	Thales SA, 0.00%, 26/03/2026 <sup>^</sup>	1,156	0.03
EUR	1,200,000	Thales SA, 0.25%, 29/01/2027	1,136	0.03
EUR	2,000,000	Thales SA, 1.00%, 15/05/2028 <sup>^</sup>	1,873	0.05
EUR	1,100,000	Thales SA, 3.62%, 14/06/2029	1,123	0.03
EUR	1,500,000	Thales SA, 4.12%, 18/10/2028	1,555	0.04
EUR	1,200,000	Tikehau Capital SCA, 1.63%, 31/03/2029	1,112	0.03
EUR	1,500,000	Tikehau Capital SCA, 2.25%, 14/10/2026	1,474	0.04
EUR	2,000,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	1,868	0.05
EUR	3,800,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	3,569	0.09
EUR	1,400,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027	1,355	0.03
EUR	2,400,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	2,258	0.05
EUR	3,600,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	3,507	0.09
EUR	2,400,000	TotalEnergies Capital International SA, 2.50%, 25/03/2026	2,397	0.06
EUR	900,000	TotalEnergies Capital International SA, 2.87%, 19/11/2025	902	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>France (30 June 2024: 19.27%) (continued)</b>				
EUR	3,750,000	TotalEnergies SE, 1.63% <sup>^#</sup>	3,524	0.09
EUR	2,375,000	TotalEnergies SE, 2.00% <sup>#</sup>	2,290	0.06
EUR	3,350,000	TotalEnergies SE, 3.37% <sup>^#</sup>	3,345	0.08
EUR	2,100,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	1,994	0.05
EUR	1,700,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	1,564	0.04
EUR	1,600,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027 <sup>*</sup>	1,545	0.04
EUR	1,350,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	1,305	0.03
EUR	900,000	Unibail-Rodamco-Westfield SE, 1.38%, 09/03/2026 <sup>*</sup>	886	0.02
EUR	1,500,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028 <sup>*</sup>	1,446	0.04
EUR	1,450,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	1,350	0.03
EUR	1,250,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026 <sup>*</sup>	1,244	0.03
EUR	1,500,000	Unibail-Rodamco-Westfield SE, 2.87% <sup>#</sup>	1,476	0.04
EUR	1,600,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	1,613	0.04
EUR	2,500,000	Unibail-Rodamco-Westfield SE, 7.25% <sup>^#</sup>	2,730	0.07
EUR	1,500,000	Veolia Environnement SA, 0.00%, 09/06/2026	1,444	0.04
EUR	1,300,000	Veolia Environnement SA, 0.00%, 14/01/2027 <sup>^</sup>	1,232	0.03
EUR	1,500,000	Veolia Environnement SA, 0.93%, 04/01/2029	1,396	0.03
EUR	1,700,000	Veolia Environnement SA, 1.25%, 02/04/2027	1,642	0.04
EUR	1,500,000	Veolia Environnement SA, 1.25%, 15/04/2028	1,429	0.03
EUR	2,300,000	Veolia Environnement SA, 1.25%, 19/05/2028	2,192	0.05
EUR	1,200,000	Veolia Environnement SA, 1.50%, 30/11/2026 <sup>^</sup>	1,174	0.03
EUR	1,700,000	Veolia Environnement SA, 1.50%, 03/04/2029	1,605	0.04
EUR	1,400,000	Veolia Environnement SA, 1.59%, 10/01/2028	1,351	0.03
EUR	1,000,000	Veolia Environnement SA, 1.63% <sup>#</sup>	966	0.02
EUR	800,000	Veolia Environnement SA, 1.75%, 10/09/2025	794	0.02
EUR	1,500,000	Veolia Environnement SA, 4.62%, 30/03/2027	1,562	0.04
EUR	1,400,000	Verallia SA, 1.63%, 14/05/2028 <sup>^</sup>	1,335	0.03
EUR	1,700,000	Vinci SA, 0.00%, 27/11/2028	1,533	0.04
EUR	3,100,000	Vinci SA, 1.63%, 18/01/2029	2,956	0.07
EUR	1,300,000	Wendel SE, 2.50%, 09/02/2027 <sup>^</sup>	1,293	0.03
EUR	1,200,000	Worldline SA, 0.88%, 30/06/2027 <sup>^</sup>	1,123	0.03
EUR	1,500,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	1,483	0.04
EUR	1,200,000	Worldline SA, 5.25%, 27/11/2029 <sup>^</sup>	1,222	0.03
EUR	1,800,000	WPP Finance SA, 2.25%, 22/09/2026	1,786	0.04
EUR	1,700,000	WPP Finance SA, 2.37%, 19/05/2027	1,688	0.04
EUR	2,011,000	WPP Finance SA, 4.12%, 30/05/2028	2,092	0.05
		<b>Total France</b>	<b>780,805</b>	<b>19.02</b>
<b>Germany (30 June 2024: 8.41%)</b>				
EUR	900,000	Aareal Bank AG, 0.05%, 02/09/2026 <sup>^</sup>	855	0.02
EUR	1,500,000	Aareal Bank AG, 0.25%, 23/11/2027	1,362	0.03
EUR	900,000	Aareal Bank AG, 0.50%, 07/04/2027	844	0.02
EUR	1,300,000	Aareal Bank AG, 0.75%, 18/04/2028	1,186	0.03
EUR	1,300,000	Aareal Bank AG, 5.87%, 29/05/2026	1,331	0.03
EUR	1,100,000	adidas AG, 0.00%, 05/10/2028 <sup>^</sup>	997	0.02
EUR	1,100,000	adidas AG, 3.00%, 21/11/2025	1,103	0.03
EUR	400,000	adidas AG, 3.12%, 21/11/2029	405	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Germany (30 June 2024: 8.41%) (continued)</b>				
EUR	600,000	Albermarle New Holding GmbH, 1.13%, 25/11/2025	591	0.01
EUR	1,500,000	Albermarle New Holding GmbH, 1.62%, 25/11/2028 <sup>*</sup>	1,393	0.03
EUR	2,200,000	Allianz SE, 1.30%, 25/09/2049	1,995	0.05
EUR	2,200,000	Allianz SE, 3.10%, 06/07/2047	2,196	0.05
EUR	3,500,000	Allianz SE, 4.60%, 07/09/2038	3,643	0.09
EUR	1,583,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	1,542	0.04
EUR	1,100,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	1,074	0.03
EUR	2,000,000	Amprion GmbH, 3.45%, 22/09/2027	2,030	0.05
EUR	1,600,000	Amprion GmbH, 3.87%, 07/09/2028	1,645	0.04
EUR	2,500,000	BASF SE, 0.25%, 05/06/2027	2,364	0.06
EUR	2,100,000	BASF SE, 0.75%, 17/03/2026	2,049	0.05
EUR	2,100,000	BASF SE, 0.88%, 15/11/2027	1,999	0.05
EUR	2,200,000	BASF SE, 3.12%, 29/06/2028	2,223	0.05
EUR	1,600,000	BASF SE, 4.00%, 08/03/2029 <sup>^</sup>	1,666	0.04
EUR	2,600,000	Bayer AG, 0.38%, 12/01/2029	2,316	0.06
EUR	3,300,000	Bayer AG, 0.75%, 06/01/2027	3,155	0.08
EUR	2,000,000	Bayer AG, 4.00%, 26/08/2026	2,032	0.05
EUR	1,875,000	Bayer AG, 4.25%, 26/08/2029 <sup>^</sup>	1,945	0.05
EUR	900,000	Berlin Hyp AG, 0.38%, 25/01/2027 <sup>^</sup>	861	0.02
EUR	500,000	Berlin Hyp AG, 0.50%, 05/11/2029	444	0.01
EUR	900,000	Berlin Hyp AG, 1.00%, 05/02/2026 <sup>^</sup>	887	0.02
EUR	1,600,000	Berlin Hyp AG, 1.13%, 25/10/2027	1,523	0.04
EUR	1,100,000	Berlin Hyp AG, 1.50%, 18/04/2028	1,063	0.03
EUR	1,300,000	Bertelsmann SE & Co KGaA, 1.13%, 27/04/2026	1,276	0.03
EUR	2,300,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028 <sup>^</sup>	2,244	0.05
EUR	2,100,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	2,153	0.05
EUR	1,100,000	Clearstream Banking AG, 0.00%, 01/12/2025 <sup>^</sup>	1,073	0.03
EUR	1,500,000	Commerzbank AG, 0.38%, 01/09/2027 <sup>^</sup>	1,419	0.03
EUR	2,264,000	Commerzbank AG, 0.50%, 04/12/2026	2,171	0.05
EUR	1,800,000	Commerzbank AG, 0.88%, 22/01/2027	1,723	0.04
EUR	2,835,000	Commerzbank AG, 1.00%, 04/03/2026	2,778	0.07
EUR	200,000	Commerzbank AG, 1.13%, 19/09/2025 <sup>^</sup>	198	0.00
EUR	1,200,000	Commerzbank AG, 1.13%, 22/06/2026	1,174	0.03
EUR	1,100,000	Commerzbank AG, 1.38%, 29/12/2031 <sup>^</sup>	1,056	0.03
EUR	1,200,000	Commerzbank AG, 1.50%, 28/08/2028	1,144	0.03
EUR	1,600,000	Commerzbank AG, 1.87%, 28/02/2028	1,544	0.04
EUR	1,500,000	Commerzbank AG, 2.62%, 08/12/2028	1,490	0.04
EUR	1,100,000	Commerzbank AG, 3.00%, 14/09/2027	1,102	0.03
EUR	2,090,000	Commerzbank AG, 4.00%, 23/03/2026 <sup>^</sup>	2,111	0.05
EUR	1,800,000	Commerzbank AG, 4.00%, 30/03/2027	1,833	0.04
EUR	1,200,000	Commerzbank AG, 4.62%, 21/03/2028	1,241	0.03
EUR	1,200,000	Commerzbank AG, 4.87%, 16/10/2034	1,244	0.03
EUR	1,800,000	Commerzbank AG, 5.12%, 18/01/2030	1,917	0.05
EUR	1,600,000	Commerzbank AG, 5.25%, 25/03/2029 <sup>^</sup>	1,697	0.04
EUR	1,500,000	Commerzbank AG, 6.50%, 06/12/2032	1,605	0.04
EUR	1,400,000	Commerzbank AG, 6.75%, 05/10/2033	1,529	0.04
EUR	1,626,000	Continental AG, 2.50%, 27/08/2026	1,619	0.04
EUR	1,850,000	Continental AG, 3.50%, 01/10/2029 <sup>^</sup>	1,867	0.04
EUR	1,525,000	Continental AG, 3.62%, 30/11/2027 <sup>^</sup>	1,551	0.04
EUR	1,150,000	Continental AG, 4.00%, 01/03/2027 <sup>^</sup>	1,175	0.03
EUR	2,260,000	Continental AG, 4.00%, 01/06/2028	2,334	0.06



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Germany (30 June 2024: 8.41%) (continued)</b>				
EUR	1,777,000	Covestro AG, 0.88%, 03/02/2026	1,746	0.04
EUR	1,300,000	Covestro AG, 4.75%, 15/11/2028	1,382	0.03
EUR	2,600,000	Deutsche Bank AG, 0.75%, 17/02/2027	2,534	0.06
EUR	3,800,000	Deutsche Bank AG, 1.62%, 20/01/2027	3,692	0.09
EUR	2,400,000	Deutsche Bank AG, 1.75%, 17/01/2028	2,309	0.06
EUR	4,100,000	Deutsche Bank AG, 1.75%, 19/11/2030	3,776	0.09
EUR	3,700,000	Deutsche Bank AG, 1.87%, 23/02/2028	3,600	0.09
EUR	2,200,000	Deutsche Bank AG, 2.62%, 12/02/2026	2,191	0.05
EUR	1,200,000	Deutsche Bank AG, 3.25%, 24/05/2028	1,202	0.03
EUR	2,900,000	Deutsche Bank AG, 3.75%, 15/01/2030	2,972	0.07
EUR	1,800,000	Deutsche Bank AG, 4.00%, 29/11/2027	1,865	0.04
EUR	1,100,000	Deutsche Bank AG, 4.00%, 12/07/2028	1,121	0.03
EUR	4,000,000	Deutsche Bank AG, 4.00%, 24/06/2032	4,003	0.10
EUR	2,400,000	Deutsche Bank AG, 4.12%, 04/04/2030	2,457	0.06
EUR	1,500,000	Deutsche Bank AG, 4.50%, 19/05/2026 <sup>^</sup>	1,525	0.04
EUR	4,100,000	Deutsche Bank AG, 5.00%, 05/09/2030	4,360	0.11
EUR	1,500,000	Deutsche Bank AG, 5.37%, 11/01/2029 <sup>^</sup>	1,592	0.04
EUR	2,900,000	Deutsche Bank AG, 5.62%, 19/05/2031	2,960	0.07
EUR	900,000	Deutsche Boerse AG, 0.00%, 22/02/2026 <sup>^</sup>	874	0.02
EUR	1,500,000	Deutsche Boerse AG, 1.13%, 26/03/2028	1,437	0.03
EUR	1,500,000	Deutsche Boerse AG, 1.25%, 16/06/2047	1,426	0.03
EUR	1,200,000	Deutsche Boerse AG, 2.00%, 23/06/2048	1,140	0.03
EUR	2,000,000	Deutsche Boerse AG, 3.75%, 28/09/2029	2,080	0.05
EUR	2,200,000	Deutsche Boerse AG, 3.87%, 28/09/2026	2,244	0.05
EUR	2,100,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	2,084	0.05
EUR	2,800,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	2,796	0.07
EUR	700,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029 <sup>^</sup>	711	0.02
EUR	1,250,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028 <sup>^</sup>	1,270	0.03
EUR	2,400,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028 <sup>^</sup>	2,437	0.06
EUR	900,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	857	0.02
EUR	900,000	Deutsche Pfandbriefbank AG, 0.25%, 27/10/2025 <sup>^</sup>	871	0.02
EUR	1,000,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	999	0.02
EUR	900,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	901	0.02
EUR	1,125,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	1,154	0.03
EUR	1,800,000	Deutsche Post AG, 0.38%, 20/05/2026	1,747	0.04
EUR	600,000	Deutsche Post AG, 0.75%, 20/05/2029	562	0.01
EUR	1,300,000	Deutsche Post AG, 1.00%, 13/12/2027	1,246	0.03
EUR	900,000	Deutsche Post AG, 1.25%, 01/04/2026 <sup>^</sup>	886	0.02
EUR	2,000,000	Deutsche Post AG, 1.62%, 05/12/2028	1,934	0.05
EUR	2,487,000	Deutsche Telekom AG, 0.50%, 05/07/2027	2,369	0.06
EUR	1,064,000	Deutsche Telekom AG, 0.88%, 25/03/2026 <sup>^</sup>	1,042	0.02
EUR	1,000,000	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH, 2.50%, 25/01/2027	952	0.02
EUR	500,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	453	0.01
EUR	1,300,000	E.ON SE, 0.10%, 19/12/2028	1,185	0.03
EUR	875,000	E.ON SE, 0.13%, 18/01/2026	855	0.02
EUR	1,950,000	E.ON SE, 0.25%, 24/10/2026	1,875	0.05
EUR	2,450,000	E.ON SE, 0.38%, 29/09/2027	2,316	0.06
EUR	657,000	E.ON SE, 0.75%, 20/02/2028	622	0.01
EUR	2,192,000	E.ON SE, 1.00%, 07/10/2025	2,166	0.05
EUR	1,200,000	E.ON SE, 1.62%, 22/05/2029	1,146	0.03
EUR	1,925,000	E.ON SE, 2.87%, 26/08/2028	1,937	0.05
EUR	2,050,000	E.ON SE, 3.50%, 12/01/2028	2,094	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Germany (30 June 2024: 8.41%) (continued)</b>				
EUR	2,200,000	E.ON SE, 3.75%, 01/03/2029	2,278	0.06
EUR	2,100,000	Eurogrid GmbH, 1.50%, 18/04/2028	2,011	0.05
EUR	1,100,000	Eurogrid GmbH, 3.07%, 18/10/2027	1,107	0.03
EUR	2,000,000	Eurogrid GmbH, 3.60%, 01/02/2029 <sup>^</sup>	2,038	0.05
EUR	1,200,000	Evonik Industries AG, 0.63%, 18/09/2025	1,182	0.03
EUR	600,000	Evonik Industries AG, 0.75%, 07/09/2028 <sup>^</sup>	565	0.01
EUR	1,700,000	Evonik Industries AG, 2.25%, 25/09/2027	1,677	0.04
EUR	2,070,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	1,987	0.05
EUR	1,320,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	1,289	0.03
EUR	400,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	368	0.01
EUR	1,825,000	Fresenius Medical Care AG, 3.87%, 20/09/2027 <sup>^</sup>	1,876	0.05
EUR	936,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026 <sup>^</sup>	900	0.02
EUR	2,180,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028 <sup>^</sup>	2,058	0.05
EUR	2,110,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	2,054	0.05
EUR	700,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	705	0.02
EUR	1,300,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	1,326	0.03
EUR	500,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	541	0.01
EUR	900,000	Hamburg Commercial Bank AG, 0.38%, 09/03/2026 <sup>^</sup>	871	0.02
EUR	1,675,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	1,684	0.04
EUR	1,400,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	1,429	0.03
EUR	875,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029	924	0.02
EUR	1,100,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	1,141	0.03
EUR	1,000,000	Hamburger Sparkasse AG, 4.37%, 12/02/2029	1,055	0.03
EUR	1,900,000	Hannover Rueck SE, 1.13%, 18/04/2028	1,814	0.04
EUR	1,800,000	Hannover Rueck SE, 1.13%, 09/10/2039	1,621	0.04
EUR	1,900,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027	1,903	0.05
EUR	1,300,000	Heraeus Finance GmbH, 2.62%, 09/06/2027	1,293	0.03
EUR	1,175,000	HOCHTIEF AG, 0.50%, 03/09/2027	1,109	0.03
EUR	1,150,000	HOCHTIEF AG, 0.63%, 26/04/2029 <sup>^</sup>	1,039	0.02
EUR	1,800,000	Infineon Technologies AG, 1.13%, 24/06/2026	1,758	0.04
EUR	1,900,000	Infineon Technologies AG, 1.63%, 24/06/2029	1,792	0.04
EUR	1,200,000	Infineon Technologies AG, 3.37%, 26/02/2027	1,213	0.03
EUR	1,600,000	Infineon Technologies AG, 3.62% <sup>^#</sup>	1,587	0.04
EUR	1,400,000	K+S AG, 4.25%, 19/06/2029 <sup>^</sup>	1,430	0.03
EUR	800,000	KION Group AG, 4.00%, 20/11/2029 <sup>^</sup>	815	0.02
EUR	1,575,000	Knorr-Bremse AG, 3.00%, 30/09/2029	1,581	0.04
EUR	1,700,000	Knorr-Bremse AG, 3.25%, 21/09/2027 <sup>^</sup>	1,719	0.04
EUR	1,261,000	LANXESS AG, 0.00%, 08/09/2027	1,162	0.03
EUR	1,000,000	LANXESS AG, 0.63%, 01/12/2029	871	0.02
EUR	1,091,000	LANXESS AG, 1.00%, 07/10/2026 <sup>^</sup>	1,053	0.03
EUR	1,700,000	LANXESS AG, 1.75%, 22/03/2028	1,618	0.04
EUR	900,000	LEG Immobilien SE, 0.38%, 17/01/2026	877	0.02
EUR	1,700,000	LEG Immobilien SE, 0.88%, 28/11/2027 <sup>^</sup>	1,610	0.04
EUR	1,300,000	LEG Immobilien SE, 0.88%, 17/01/2029 <sup>^</sup>	1,183	0.03
EUR	2,250,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	2,141	0.05
EUR	3,350,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	3,203	0.08
EUR	4,056,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	3,814	0.09
EUR	1,600,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	1,517	0.04
EUR	2,000,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	1,856	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Germany (30 June 2024: 8.41%) (continued)</b>				
EUR	1,200,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	1,190	0.03
EUR	2,400,000	Merck KGaA, 1.63%, 09/09/2080	2,328	0.06
EUR	1,800,000	Merck KGaA, 2.87%, 25/06/2079 <sup>^</sup>	1,749	0.04
EUR	1,900,000	Merck KGaA, 3.87%, 27/08/2054 <sup>^</sup>	1,912	0.05
EUR	1,600,000	METRO AG, 4.62%, 07/03/2029 <sup>^</sup>	1,683	0.04
EUR	900,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029 <sup>^</sup>	802	0.02
EUR	500,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	482	0.01
EUR	800,000	Muenchener Hypothekenbank eG, 0.88%, 12/09/2025 <sup>^</sup>	789	0.02
EUR	3,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049	3,366	0.08
EUR	700,000	Oldenburgische Landesbank AG, 5.62%, 02/02/2026	716	0.02
EUR	1,500,000	Robert Bosch GmbH, 3.62%, 02/06/2027 <sup>^</sup>	1,527	0.04
EUR	1,850,000	RWE AG, 0.50%, 26/11/2028	1,694	0.04
EUR	2,425,000	RWE AG, 2.12%, 24/05/2026	2,404	0.06
EUR	800,000	RWE AG, 3.62%, 13/02/2029	821	0.02
EUR	1,900,000	Santander Consumer Bank AG, 4.37%, 13/09/2027	1,974	0.05
EUR	700,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	718	0.02
EUR	1,500,000	SAP SE, 0.13%, 18/05/2026	1,453	0.03
EUR	1,600,000	SAP SE, 0.38%, 18/05/2029	1,464	0.04
EUR	900,000	SAP SE, 1.00%, 13/03/2026	884	0.02
EUR	3,100,000	SAP SE, 1.25%, 10/03/2028	2,982	0.07
EUR	2,151,000	SAP SE, 1.75%, 22/02/2027	2,132	0.05
EUR	1,050,000	Sixt SE, 3.75%, 25/01/2029 <sup>^</sup>	1,074	0.03
EUR	700,000	Sixt SE, 5.12%, 09/10/2027	741	0.02
EUR	2,000,000	Talanx AG, 2.25%, 05/12/2047	1,935	0.05
EUR	1,100,000	Talanx AG, 2.50%, 23/07/2026	1,097	0.03
EUR	800,000	Talanx AG, 4.00%, 25/10/2029	837	0.02
EUR	1,100,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	963	0.02
EUR	1,700,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	1,614	0.04
EUR	1,100,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	1,128	0.03
EUR	1,050,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025 <sup>^</sup>	1,033	0.02
EUR	1,800,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	1,783	0.04
EUR	2,700,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026 <sup>^</sup>	2,732	0.07
EUR	1,600,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	1,651	0.04
EUR	2,118,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	1,991	0.05
EUR	3,000,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	2,787	0.07
EUR	1,500,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026 <sup>^</sup>	1,478	0.04
EUR	1,700,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	1,656	0.04
EUR	2,100,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	2,100	0.05
EUR	1,750,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028	1,750	0.04
EUR	2,700,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029 <sup>^</sup>	2,705	0.07
EUR	1,950,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	1,972	0.05
EUR	1,475,000	Volkswagen Leasing GmbH, 0.25%, 12/01/2026 <sup>^</sup>	1,435	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Germany (30 June 2024: 8.41%) (continued)</b>				
EUR	2,475,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	2,380	0.06
EUR	1,850,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	1,645	0.04
EUR	1,925,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	1,692	0.04
EUR	1,579,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	1,544	0.04
EUR	1,925,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	1,943	0.05
EUR	3,250,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	3,301	0.08
EUR	1,625,000	Volkswagen Leasing GmbH, 4.50%, 25/03/2026	1,651	0.04
EUR	1,550,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	1,615	0.04
EUR	2,800,000	Vonovia SE, 0.00%, 01/12/2025	2,726	0.07
EUR	3,100,000	Vonovia SE, 0.25%, 01/09/2028 <sup>^</sup>	2,807	0.07
EUR	2,500,000	Vonovia SE, 0.38%, 16/06/2027	2,353	0.06
EUR	1,200,000	Vonovia SE, 0.50%, 14/09/2029	1,067	0.03
EUR	1,300,000	Vonovia SE, 0.63%, 09/07/2026	1,260	0.03
EUR	1,000,000	Vonovia SE, 0.63%, 07/10/2027	939	0.02
EUR	2,100,000	Vonovia SE, 0.63%, 14/12/2029	1,851	0.04
EUR	1,500,000	Vonovia SE, 1.38%, 28/01/2026	1,477	0.04
EUR	1,200,000	Vonovia SE, 1.50%, 22/03/2026	1,179	0.03
EUR	1,500,000	Vonovia SE, 1.50%, 10/06/2026	1,469	0.04
EUR	1,400,000	Vonovia SE, 1.50%, 14/01/2028	1,342	0.03
EUR	900,000	Vonovia SE, 1.75%, 25/01/2027	883	0.02
EUR	2,300,000	Vonovia SE, 1.87%, 28/06/2028	2,218	0.05
EUR	1,800,000	Vonovia SE, 4.75%, 23/05/2027	1,873	0.05
		<b>Total Germany</b>	<b>366,334</b>	<b>8.92</b>
<b>Greece (30 June 2024: 0.00%)</b>				
EUR	950,000	Eurobank SA, 3.25%, 12/03/2030	943	0.02
EUR	2,200,000	Eurobank SA, 4.00%, 24/09/2030	2,246	0.06
EUR	900,000	National Bank of Greece SA, 3.50%, 19/11/2030	902	0.02
EUR	1,850,000	National Bank of Greece SA, 4.50%, 29/01/2029	1,917	0.05
EUR	1,650,000	Piraeus Bank SA, 4.63%, 17/07/2029	1,712	0.04
		<b>Total Greece</b>	<b>7,720</b>	<b>0.19</b>
<b>Guernsey (30 June 2024: 0.07%)</b>				
EUR	1,000,000	Pershing Square Holdings Ltd, 1.37%, 01/10/2027	936	0.02
EUR	700,000	Sirius Real Estate Ltd, 1.13%, 22/06/2026	679	0.02
EUR	900,000	Sirius Real Estate Ltd, 1.75%, 24/11/2028	833	0.02
		<b>Total Guernsey</b>	<b>2,448</b>	<b>0.06</b>
<b>Hong Kong (30 June 2024: 0.04%)</b>				
EUR	1,950,000	AIA Group Ltd, 0.88%, 09/09/2033	1,774	0.04
		<b>Total Hong Kong</b>	<b>1,774</b>	<b>0.04</b>
<b>Hungary (30 June 2024: 0.17%)</b>				
EUR	1,656,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027 <sup>^</sup>	1,562	0.04
EUR	1,325,000	OTP Bank Nyrt, 4.25%, 16/10/2030 <sup>^</sup>	1,335	0.03
EUR	1,400,000	OTP Bank Nyrt, 4.75%, 12/06/2028	1,432	0.03
EUR	1,400,000	OTP Bank Nyrt, 5.00%, 31/01/2029	1,449	0.04
EUR	1,325,000	OTP Bank Nyrt, 6.13%, 05/10/2027	1,378	0.03
EUR	800,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030 <sup>^</sup>	834	0.02
		<b>Total Hungary</b>	<b>7,990</b>	<b>0.19</b>
<b>Iceland (30 June 2024: 0.05%)</b>				
EUR	850,000	Arion Banki HF, 4.63%, 21/11/2028	884	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Iceland (30 June 2024: 0.05%) (continued)</b>				
EUR	625,000	Arion Banki HF, 7.25%, 25/05/2026	661	0.02
		<b>Total Iceland</b>	<b>1,545</b>	<b>0.04</b>
<b>Ireland (30 June 2024: 2.18%)</b>				
EUR	1,550,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027 <sup>^</sup>	1,454	0.04
EUR	2,837,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	2,788	0.07
EUR	1,735,000	AIB Group Plc, 0.50%, 17/11/2027	1,661	0.04
EUR	2,475,000	AIB Group Plc, 2.25%, 04/04/2028	2,438	0.06
EUR	2,200,000	AIB Group Plc, 4.62%, 23/07/2029 <sup>^</sup>	2,312	0.06
EUR	2,125,000	AIB Group Plc, 5.75%, 16/02/2029	2,292	0.06
EUR	600,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	533	0.01
EUR	1,500,000	Bank of Ireland Group Plc, 0.38%, 10/05/2027	1,453	0.04
EUR	845,000	Bank of Ireland Group Plc, 1.38%, 11/08/2031 <sup>^</sup>	820	0.02
EUR	2,000,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	2,107	0.05
EUR	1,150,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034 <sup>^</sup>	1,186	0.03
EUR	2,150,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028	2,252	0.06
EUR	1,292,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033	1,395	0.03
EUR	1,075,000	CAAuto Bank SpA, 3.75%, 12/04/2027	1,091	0.03
EUR	1,225,000	CAAuto Bank SpA, 4.37%, 08/06/2026	1,246	0.03
EUR	1,650,000	CAAuto Bank SpA, 4.75%, 25/01/2027	1,703	0.04
EUR	900,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	805	0.02
EUR	1,450,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.50%, 15/12/2028	1,381	0.03
EUR	1,700,000	CRH Finance DAC, 1.38%, 18/10/2028	1,620	0.04
EUR	1,700,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	1,658	0.04
EUR	1,120,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	1,153	0.03
EUR	1,075,000	Dell Bank International DAC, 0.50%, 27/10/2026	1,038	0.03
EUR	1,250,000	Dell Bank International DAC, 3.62%, 24/06/2029	1,273	0.03
EUR	1,550,000	Dell Bank International DAC, 4.50%, 18/10/2027	1,615	0.04
EUR	1,750,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	1,624	0.04
EUR	2,100,000	Eaton Capital ULC, 0.13%, 08/03/2026	2,040	0.05
EUR	875,000	Flutter Treasury DAC, 5.00%, 29/04/2029	910	0.02
EUR	1,700,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	1,555	0.04
EUR	1,750,000	Fresenius Finance Ireland Plc, 2.12%, 01/02/2027	1,732	0.04
EUR	1,700,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029 <sup>^</sup>	1,543	0.04
EUR	2,750,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	2,593	0.06
EUR	1,300,000	Grenke Finance Plc, 5.12%, 04/01/2029	1,313	0.03
EUR	1,250,000	Grenke Finance Plc, 5.75%, 06/07/2029 <sup>^</sup>	1,292	0.03
EUR	1,300,000	Grenke Finance Plc, 7.87%, 06/04/2027	1,403	0.03
EUR	1,900,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027 <sup>^</sup>	1,834	0.04
EUR	1,125,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	1,054	0.03
EUR	1,750,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	1,754	0.04
EUR	1,950,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	1,765	0.04
EUR	1,400,000	Linde Plc, 0.00%, 30/09/2026	1,339	0.03
EUR	900,000	Linde Plc, 1.00%, 31/03/2027	867	0.02
EUR	2,000,000	Linde Plc, 3.00%, 14/02/2028	2,013	0.05
EUR	1,900,000	Linde Plc, 3.37%, 12/06/2029	1,942	0.05
EUR	2,250,000	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	2,186	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Ireland (30 June 2024: 2.18%) (continued)</b>				
EUR	1,000,000	Roadster Finance DAC, 2.37%, 08/12/2027 <sup>^</sup>	950	0.02
EUR	3,070,000	Ryanair DAC, 0.88%, 25/05/2026	2,990	0.07
EUR	1,350,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	1,384	0.03
EUR	1,450,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	1,515	0.04
EUR	877,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	784	0.02
EUR	2,200,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	2,134	0.05
EUR	700,000	Transmission Finance DAC, 0.38%, 18/06/2028	637	0.02
EUR	1,100,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	1,119	0.03
		<b>Total Ireland</b>	<b>79,546</b>	<b>1.94</b>
<b>Italy (30 June 2024: 5.04%)</b>				
EUR	1,800,000	Zi Rete Gas SpA, 1.61%, 31/10/2027	1,741	0.04
EUR	1,150,000	Zi Rete Gas SpA, 1.75%, 28/08/2026	1,133	0.03
EUR	1,400,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	1,365	0.03
EUR	1,000,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029	948	0.02
EUR	1,100,000	Anima Holding SpA, 1.50%, 22/04/2028 <sup>^</sup>	1,046	0.03
EUR	2,000,000	ASTM SpA, 1.00%, 25/11/2026	1,932	0.05
EUR	1,350,000	ASTM SpA, 1.63%, 08/02/2028	1,293	0.03
EUR	1,500,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	1,435	0.03
EUR	1,650,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	1,625	0.04
EUR	1,900,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027 <sup>^</sup>	1,859	0.05
EUR	200,000	Autostrade per l'Italia SpA, 1.88%, 04/11/2025	198	0.00
EUR	1,100,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029 <sup>^</sup>	1,034	0.03
EUR	3,350,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	3,199	0.08
EUR	375,000	Banca Mediolanum SpA, 5.03%, 22/01/2027 <sup>^</sup>	383	0.01
EUR	1,050,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	1,023	0.02
EUR	1,275,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030 <sup>^</sup>	1,311	0.03
EUR	1,050,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	1,113	0.03
EUR	1,100,000	Banco BPM SpA, 0.88%, 15/07/2026	1,071	0.03
EUR	1,825,000	Banco BPM SpA, 3.87%, 09/09/2030 <sup>^</sup>	1,851	0.05
EUR	1,225,000	Banco BPM SpA, 4.62%, 29/11/2027 <sup>^</sup>	1,281	0.03
EUR	1,850,000	Banco BPM SpA, 4.87%, 18/01/2027	1,923	0.05
EUR	2,050,000	Banco BPM SpA, 4.87%, 17/01/2030 <sup>^</sup>	2,162	0.05
EUR	1,150,000	Banco BPM SpA, 6.00%, 13/09/2026	1,207	0.03
EUR	1,215,000	Banco BPM SpA, 6.00%, 21/01/2028	1,285	0.03
EUR	1,675,000	Banco BPM SpA, 6.00%, 14/06/2028	1,782	0.04
EUR	500,000	BPER Banca SpA, 1.38%, 31/03/2027	490	0.01
EUR	1,200,000	BPER Banca SpA, 4.25%, 20/02/2030	1,247	0.03
EUR	750,000	Cassa Centrale Banca - Credito Cooperativo Italiano SpA, 5.88%, 16/02/2027 <sup>^</sup>	773	0.02
EUR	1,400,000	Credito Emiliano SpA, 1.13%, 19/01/2028	1,350	0.03
EUR	1,300,000	Credito Emiliano SpA, 4.87%, 26/03/2030 <sup>^</sup>	1,386	0.03
EUR	3,100,000	Enel SpA, 1.38% <sup>^#</sup>	2,906	0.07
EUR	1,600,000	Enel SpA, 2.25% <sup>^#</sup>	1,552	0.04
EUR	1,750,000	Enel SpA, 3.37% <sup>^#</sup>	1,739	0.04
EUR	2,150,000	Enel SpA, 4.75% <sup>#</sup>	2,202	0.05
EUR	2,685,000	Enel SpA, 5.62%, 21/06/2027	2,876	0.07
EUR	2,550,000	Enel SpA, 6.37% <sup>#</sup>	2,734	0.07
EUR	2,650,000	Eni SpA, 0.38%, 14/06/2028	2,434	0.06
EUR	1,500,000	Eni SpA, 1.13%, 19/09/2028	1,417	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Italy (30 June 2024: 5.04%) (continued)</b>				
EUR	2,600,000	Eni SpA, 1.25%, 18/05/2026	2,550	0.06
EUR	2,150,000	Eni SpA, 1.50%, 02/02/2026	2,124	0.05
EUR	2,000,000	Eni SpA, 1.50%, 17/01/2027	1,957	0.05
EUR	2,100,000	Eni SpA, 1.63%, 17/05/2028	2,028	0.05
EUR	2,350,000	Eni SpA, 2.00% <sup>^#</sup>	2,257	0.06
EUR	3,360,000	Eni SpA, 2.63% <sup>#</sup>	3,326	0.08
EUR	3,700,000	Eni SpA, 3.37% <sup>#</sup>	3,587	0.09
EUR	1,903,000	Eni SpA, 3.62%, 19/05/2027	1,940	0.05
EUR	2,650,000	Eni SpA, 3.62%, 29/01/2029	2,730	0.07
EUR	1,400,000	ERG SpA, 0.50%, 11/09/2027 <sup>^</sup>	1,313	0.03
EUR	1,500,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	1,433	0.03
EUR	850,000	FinecoBank Banca Fineco SpA, 4.62%, 23/02/2029	886	0.02
EUR	1,150,000	Generali, 3.21%, 15/01/2029	1,166	0.03
EUR	1,400,000	Generali, 3.87%, 29/01/2029 <sup>^</sup>	1,438	0.04
EUR	2,100,000	Generali, 4.12%, 04/05/2026	2,131	0.05
EUR	1,600,000	Generali, 4.25%, 14/12/2047	1,628	0.04
EUR	2,500,000	Generali, 5.00%, 08/06/2048 <sup>^</sup>	2,624	0.06
EUR	3,005,000	Generali, 5.50%, 27/10/2047	3,175	0.08
EUR	1,200,000	Iccrea Banca SpA, 2.13%, 17/01/2027	1,190	0.03
EUR	1,100,000	Iccrea Banca SpA, 4.25%, 05/02/2030 <sup>^</sup>	1,136	0.03
EUR	1,150,000	Iccrea Banca SpA, 6.37%, 20/09/2027 <sup>^</sup>	1,212	0.03
EUR	1,200,000	Iccrea Banca SpA, 6.87%, 20/01/2028	1,288	0.03
EUR	2,250,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	2,193	0.05
EUR	3,575,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	3,342	0.08
EUR	3,200,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	3,096	0.08
EUR	2,950,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	2,841	0.07
EUR	2,150,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	2,035	0.05
EUR	2,325,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	2,366	0.06
EUR	2,025,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	2,104	0.05
EUR	2,775,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	2,904	0.07
EUR	3,450,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	3,593	0.09
EUR	900,000	Iren SpA, 0.88%, 14/10/2029	815	0.02
EUR	1,350,000	Iren SpA, 1.50%, 24/10/2027	1,312	0.03
EUR	1,750,000	Italgas SpA, 0.00%, 16/02/2028	1,607	0.04
EUR	1,750,000	Italgas SpA, 1.63%, 19/01/2027	1,715	0.04
EUR	1,400,000	Italgas SpA, 1.63%, 18/01/2029	1,335	0.03
EUR	2,225,000	Italgas SpA, 3.13%, 08/02/2029	2,234	0.05
EUR	1,300,000	Leasys SpA, 3.38%, 25/01/2029 <sup>^</sup>	1,298	0.03
EUR	1,275,000	Leasys SpA, 3.87%, 12/10/2027	1,295	0.03
EUR	1,500,000	Leasys SpA, 3.87%, 01/03/2028	1,523	0.04
EUR	1,525,000	Leasys SpA, 4.50%, 26/07/2026	1,558	0.04
EUR	1,450,000	Leasys SpA, 4.62%, 16/02/2027	1,495	0.04
EUR	1,350,000	Leonardo SpA, 2.38%, 08/01/2026	1,343	0.03
EUR	800,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 15/07/2027	756	0.02
EUR	1,650,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	1,551	0.04
EUR	850,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	833	0.02
EUR	950,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	904	0.02
EUR	1,350,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	1,258	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Italy (30 June 2024: 5.04%) (continued)</b>				
EUR	1,050,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030 <sup>^</sup>	1,079	0.03
EUR	1,500,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	1,573	0.04
EUR	1,625,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029	1,702	0.04
EUR	1,850,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028 <sup>^</sup>	1,922	0.05
EUR	875,000	Mediobanca Banca di Credito Finanziario SpA, 4.87%, 13/09/2027	904	0.02
EUR	1,525,000	Pirelli & C SpA, 3.87%, 02/07/2029	1,563	0.04
EUR	1,600,000	Pirelli & C SpA, 4.25%, 18/01/2028 <sup>^</sup>	1,656	0.04
EUR	1,054,000	Prismian SpA, 3.62%, 28/11/2028	1,063	0.03
EUR	1,700,000	Snam SpA, 0.00%, 07/12/2028	1,515	0.04
EUR	1,800,000	Snam SpA, 0.75%, 20/06/2029 <sup>^</sup>	1,633	0.04
EUR	3,000,000	Snam SpA, 0.88%, 25/10/2026	2,904	0.07
EUR	1,570,000	Snam SpA, 1.38%, 25/10/2027	1,514	0.04
EUR	900,000	Snam SpA, 3.37%, 05/12/2026	907	0.02
EUR	1,200,000	Snam SpA, 3.38%, 19/02/2028	1,217	0.03
EUR	1,700,000	Snam SpA, 4.00%, 27/11/2029	1,764	0.04
EUR	2,800,000	Snam SpA, 4.50% <sup>#</sup>	2,859	0.07
EUR	1,000,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	893	0.02
EUR	1,375,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	1,347	0.03
EUR	2,300,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	2,160	0.05
EUR	2,400,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	2,321	0.06
EUR	2,225,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	2,281	0.06
EUR	2,183,000	UniCredit SpA, 0.33%, 19/01/2026	2,131	0.05
EUR	2,700,000	UniCredit SpA, 0.80%, 05/07/2029	2,506	0.06
EUR	3,000,000	UniCredit SpA, 0.93%, 18/01/2028	2,886	0.07
EUR	2,400,000	UniCredit SpA, 2.13%, 24/10/2026	2,379	0.06
EUR	3,100,000	UniCredit SpA, 2.20%, 22/07/2027	3,066	0.07
EUR	2,425,000	UniCredit SpA, 3.87%, 11/06/2028 <sup>^</sup>	2,470	0.06
EUR	2,500,000	UniCredit SpA, 4.45%, 16/02/2029 <sup>^</sup>	2,596	0.06
EUR	2,250,000	UniCredit SpA, 4.60%, 14/02/2030	2,373	0.06
EUR	2,375,000	UniCredit SpA, 4.80%, 17/01/2029	2,504	0.06
EUR	2,600,000	UniCredit SpA, 5.85%, 15/11/2027	2,734	0.07
<b>Total Italy</b>			<b>209,153</b>	<b>5.10</b>
<b>Japan (30 June 2024: 1.11%)</b>				
EUR	1,425,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	1,350	0.03
EUR	2,400,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	2,202	0.05
EUR	1,300,000	Asahi Group Holdings Ltd, 3.38%, 16/04/2029 <sup>^</sup>	1,322	0.03
EUR	1,150,000	Mitsubishi UFJ Financial Group Inc, 0.34%, 08/06/2027	1,109	0.03
EUR	1,550,000	Mitsubishi UFJ Financial Group Inc, 0.85%, 19/07/2029	1,410	0.03
EUR	1,655,000	Mizuho Financial Group Inc, 0.18%, 13/04/2026	1,603	0.04
EUR	375,000	Mizuho Financial Group Inc, 0.21%, 07/10/2025	368	0.01
EUR	706,000	Mizuho Financial Group Inc, 0.40%, 06/09/2029	624	0.02
EUR	2,750,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	2,500	0.06
EUR	1,300,000	Mizuho Financial Group Inc, 1.60%, 10/04/2028	1,243	0.03
EUR	2,050,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	1,993	0.05



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Japan (30 June 2024: 1.11%) (continued)</b>				
EUR	1,300,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	1,314	0.03
EUR	1,600,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027	1,627	0.04
EUR	1,950,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	2,021	0.05
EUR	1,675,000	NIDEC CORP, 0.05%, 30/03/2026	1,623	0.04
EUR	1,800,000	Nissan Motor Co Ltd, 2.65%, 17/03/2026 <sup>^</sup>	1,787	0.04
EUR	2,050,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028 <sup>^</sup>	2,014	0.05
EUR	2,450,000	NTT Finance Corp, 0.40%, 13/12/2028	2,229	0.05
EUR	1,200,000	ORIX Corp, 1.92%, 20/04/2026	1,186	0.03
EUR	1,000,000	ORIX Corp, 3.78%, 29/05/2029 <sup>^</sup>	1,020	0.03
EUR	1,400,000	ORIX Corp, 4.48%, 01/06/2028 <sup>^</sup>	1,461	0.04
EUR	1,350,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	1,258	0.03
EUR	3,050,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	2,723	0.07
EUR	1,400,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	1,356	0.03
EUR	3,662,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	3,597	0.09
EUR	1,800,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	1,713	0.04
EUR	2,400,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	2,209	0.05
EUR	4,000,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	3,969	0.10
		<b>Total Japan</b>	<b>48,831</b>	<b>1.19</b>
<b>Jersey (30 June 2024: 0.13%)</b>				
EUR	1,050,000	Glencore Finance Europe Ltd, 1.50%, 15/10/2026	1,023	0.02
EUR	750,000	Glencore Finance Europe Ltd, 3.75%, 01/04/2026	756	0.02
		<b>Total Jersey</b>	<b>1,779</b>	<b>0.04</b>
<b>Liechtenstein (30 June 2024: 0.00%)</b>				
EUR	2,150,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	2,174	0.05
		<b>Total Liechtenstein</b>	<b>2,174</b>	<b>0.05</b>
<b>Lithuania (30 June 2024: 0.00%)</b>				
EUR	400,000	Siauliu Bankas AB, 4.85%, 05/12/2028	404	0.01
		<b>Total Lithuania</b>	<b>404</b>	<b>0.01</b>
<b>Luxembourg (30 June 2024: 3.64%)</b>				
EUR	1,400,000	Acef Holding SCA, 0.75%, 14/06/2028	1,290	0.03
EUR	1,500,000	ArcelorMittal SA, 1.75%, 19/11/2025	1,485	0.04
EUR	950,000	ArcelorMittal SA, 3.12%, 13/12/2028	942	0.02
EUR	1,225,000	ArcelorMittal SA, 4.87%, 26/09/2026 <sup>^</sup>	1,263	0.03
EUR	1,000,000	Aroundtown Finance Sarl, 5.00% <sup>#</sup>	884	0.02
EUR	1,800,000	Aroundtown SA, 0.00%, 16/07/2026	1,717	0.04
EUR	3,100,000	Aroundtown SA, 0.38%, 15/04/2027	2,891	0.07
EUR	1,700,000	Aroundtown SA, 1.45%, 09/07/2028 <sup>^</sup>	1,577	0.04
EUR	1,700,000	Aroundtown SA, 1.50%, 28/05/2026	1,656	0.04
EUR	1,700,000	Aroundtown SA, 1.62% <sup>^#</sup>	1,540	0.04
EUR	2,200,000	Aroundtown SA, 1.62%, 31/01/2028 <sup>^</sup>	2,082	0.05
EUR	1,600,000	Aroundtown SA, 4.80%, 16/07/2029 <sup>^</sup>	1,657	0.04
EUR	1,550,000	AXA Logistics Europe Master SCA, 0.38%, 15/11/2026	1,476	0.04
EUR	400,000	AXA Logistics Europe Master SCA, 0.88%, 15/11/2029 <sup>^</sup>	357	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Luxembourg (30 June 2024: 3.64%) (continued)</b>				
EUR	2,650,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	2,422	0.06
EUR	1,740,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	1,704	0.04
EUR	1,351,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	1,381	0.03
EUR	1,550,000	Bevco Lux Sarl, 1.50%, 16/09/2027	1,482	0.04
EUR	1,525,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026	1,465	0.04
EUR	1,650,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	1,519	0.04
EUR	1,300,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027	1,240	0.03
EUR	1,900,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029	1,767	0.04
EUR	800,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	799	0.02
EUR	1,650,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.50%, 27/01/2028	1,523	0.04
EUR	1,100,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.90%, 12/10/2029	984	0.02
EUR	2,096,000	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	2,038	0.05
EUR	2,550,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028 <sup>^</sup>	2,350	0.06
EUR	650,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029 <sup>^</sup>	609	0.01
EUR	1,745,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	1,704	0.04
EUR	925,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	915	0.02
EUR	700,000	Czech Gas Networks Investments Sarl, 0.45%, 08/09/2029 <sup>^</sup>	618	0.01
EUR	2,100,000	Czech Gas Networks Investments Sarl, 1.00%, 16/07/2027 <sup>^</sup>	1,995	0.05
EUR	3,290,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	3,195	0.08
EUR	3,500,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028 <sup>^</sup>	3,256	0.08
EUR	1,500,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	1,450	0.04
EUR	400,000	Eurofins Scientific SE, 3.75%, 17/07/2026 <sup>^</sup>	403	0.01
EUR	1,500,000	Eurofins Scientific SE, 4.00%, 06/07/2029 <sup>^</sup>	1,526	0.04
EUR	700,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	639	0.02
EUR	2,500,000	Grand City Properties SA, 0.13%, 11/01/2028	2,273	0.06
EUR	900,000	Grand City Properties SA, 1.37%, 03/08/2026	876	0.02
EUR	1,700,000	Grand City Properties SA, 1.50% <sup>#</sup>	1,624	0.04
EUR	1,600,000	Grand City Properties SA, 1.50%, 22/02/2027	1,541	0.04
EUR	2,400,000	Heidelberg Materials Finance Luxembourg SA, 1.12%, 01/12/2027	2,300	0.06
EUR	828,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	806	0.02
EUR	2,000,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	1,976	0.05
EUR	1,846,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028 <sup>^</sup>	1,783	0.04
EUR	1,475,000	Highland Holdings Sarl, 0.32%, 15/12/2026	1,406	0.03
EUR	1,875,000	Highland Holdings Sarl, 2.87%, 19/11/2027	1,879	0.05
EUR	1,300,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027 <sup>^</sup>	1,217	0.03
EUR	1,500,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	1,441	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Luxembourg (30 June 2024: 3.64%) (continued)</b>				
EUR	1,350,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	1,279	0.03
EUR	2,977,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	2,928	0.07
EUR	1,475,000	John Deere Bank SA, 2.50%, 14/09/2026	1,472	0.04
EUR	1,800,000	John Deere Bank SA, 3.30%, 15/10/2029	1,839	0.04
EUR	1,790,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	1,752	0.04
EUR	1,725,000	Medtronic Global Holdings SCA, 0.00%, 15/10/2025	1,689	0.04
EUR	2,750,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	2,512	0.06
EUR	3,350,000	Medtronic Global Holdings SCA, 1.12%, 07/03/2027	3,239	0.08
EUR	2,150,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	2,162	0.05
EUR	1,500,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	1,466	0.04
EUR	710,000	Nestle Finance International Ltd, 0.00%, 03/12/2025	694	0.02
EUR	3,250,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	3,137	0.08
EUR	1,900,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	1,780	0.04
EUR	1,500,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	1,354	0.03
EUR	1,100,000	Nestle Finance International Ltd, 0.88%, 29/03/2027*	1,064	0.03
EUR	2,108,000	Nestle Finance International Ltd, 1.13%, 01/04/2026	2,072	0.05
EUR	975,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	915	0.02
EUR	1,110,000	Nestle Finance International Ltd, 3.00%, 15/03/2028*	1,135	0.03
EUR	2,475,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	2,542	0.06
EUR	5,050,000	Novartis Finance SA, 0.00%, 23/09/2028	4,581	0.11
EUR	1,050,000	Novartis Finance SA, 0.63%, 20/09/2028*	985	0.02
EUR	1,300,000	Novartis Finance SA, 1.12%, 30/09/2027	1,255	0.03
EUR	1,450,000	Novartis Finance SA, 1.62%, 09/11/2026	1,431	0.03
EUR	800,000	Prologis International Funding II SA, 0.88%, 09/07/2029*	727	0.02
EUR	1,225,000	Prologis International Funding II SA, 1.75%, 15/03/2028*	1,181	0.03
EUR	1,600,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	1,428	0.03
EUR	1,650,000	Richemont International Holding SA, 0.75%, 26/05/2028*	1,541	0.04
EUR	3,600,000	Richemont International Holding SA, 1.00%, 26/03/2026	3,533	0.09
EUR	1,275,000	Segro Capital Sarl, 1.25%, 23/03/2026	1,252	0.03
EUR	1,600,000	SELP Finance Sarl, 0.88%, 27/05/2029	1,432	0.03
EUR	1,000,000	SELP Finance Sarl, 1.50%, 20/11/2025	988	0.02
EUR	1,100,000	SELP Finance Sarl, 1.50%, 20/12/2026	1,076	0.03
EUR	1,675,000	SELP Finance Sarl, 3.75%, 10/08/2027*	1,701	0.04
EUR	1,000,000	SES SA, 0.88%, 04/11/2027*	926	0.02
EUR	950,000	SES SA, 1.62%, 22/03/2026*	933	0.02
EUR	1,400,000	SES SA, 2.00%, 02/07/2028*	1,307	0.03
EUR	1,850,000	SES SA, 3.50%, 14/01/2029*	1,803	0.04
EUR	3,500,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029*	3,145	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Luxembourg (30 June 2024: 3.64%) (continued)</b>				
EUR	800,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027	810	0.02
EUR	1,400,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	1,439	0.03
EUR	1,500,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	1,536	0.04
EUR	1,400,000	Tyco Electronics Group SA, 0.00%, 16/02/2029	1,243	0.03
EUR	950,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028*	868	0.02
EUR	1,275,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	1,199	0.03
EUR	1,400,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	1,357	0.03
		<b>Total Luxembourg</b>	<b>151,631</b>	<b>3.69</b>
<b>Malta (30 June 2024: 0.03%)</b>				
EUR	1,025,000	Bank of Valletta Plc, 10.00%, 06/12/2027	1,132	0.03
		<b>Total Malta</b>	<b>1,132</b>	<b>0.03</b>
<b>Mexico (30 June 2024: 0.11%)</b>				
EUR	2,250,000	America Movil SAB de CV, 0.75%, 26/06/2027	2,148	0.05
EUR	1,850,000	America Movil SAB de CV, 2.13%, 10/03/2028	1,817	0.04
EUR	600,000	Cemex SAB de CV, 3.12%, 19/03/2026	596	0.02
		<b>Total Mexico</b>	<b>4,561</b>	<b>0.11</b>
<b>Netherlands (30 June 2024: 15.19%)</b>				
EUR	1,525,000	ABB Finance BV, 3.12%, 15/01/2029	1,545	0.04
EUR	1,200,000	ABB Finance BV, 3.25%, 16/01/2027	1,217	0.03
EUR	1,725,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	1,678	0.04
EUR	2,700,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	2,388	0.06
EUR	3,300,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	3,153	0.08
EUR	1,900,000	ABN AMRO Bank NV, 2.37%, 01/06/2027*	1,882	0.05
EUR	1,700,000	ABN AMRO Bank NV, 3.62%, 10/01/2026	1,717	0.04
EUR	2,300,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	2,352	0.06
EUR	2,600,000	ABN AMRO Bank NV, 4.00%, 16/01/2028*	2,680	0.07
EUR	3,000,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	3,145	0.08
EUR	2,300,000	ABN AMRO Bank NV, 5.12%, 22/02/2033*	2,395	0.06
EUR	2,200,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	2,330	0.06
EUR	600,000	Achmea Bank NV, 2.75%, 10/12/2027	599	0.01
EUR	1,600,000	Achmea BV, 1.50%, 26/05/2027	1,558	0.04
EUR	1,350,000	Adecco International Financial Services BV, 0.13%, 21/09/2028*	1,223	0.03
EUR	825,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	764	0.02
EUR	462,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	425	0.01
EUR	1,700,000	AGCO International Holdings BV, 0.80%, 06/10/2028	1,543	0.04
EUR	850,000	Airbus SE, 0.88%, 13/05/2026	829	0.02
EUR	2,275,000	Airbus SE, 1.38%, 09/06/2026	2,234	0.05
EUR	1,850,000	Airbus SE, 2.00%, 07/04/2028	1,820	0.04
EUR	1,000,000	Airbus SE, 2.12%, 29/10/2029*	978	0.02
EUR	1,385,000	Akelius Residential Property Financing BV, 1.00%, 17/01/2028*	1,285	0.03
EUR	1,350,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029*	1,228	0.03
EUR	850,000	Akzo Nobel NV, 1.13%, 08/04/2026*	833	0.02
EUR	1,150,000	Akzo Nobel NV, 1.50%, 28/03/2028*	1,095	0.03



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.19%) (continued)</b>				
EUR	1,400,000	Alcon Finance BV, 2.37%, 31/05/2028	1,379	0.03
EUR	1,400,000	Allianz Finance II BV, 0.00%, 22/11/2026	1,335	0.03
EUR	1,700,000	Allianz Finance II BV, 0.88%, 15/01/2026	1,673	0.04
EUR	1,400,000	Allianz Finance II BV, 0.88%, 06/12/2027	1,340	0.03
EUR	2,100,000	Allianz Finance II BV, 3.00%, 13/03/2028	2,139	0.05
EUR	1,400,000	Allianz Finance II BV, 3.25%, 04/12/2029	1,434	0.04
EUR	1,903,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	1,820	0.04
EUR	2,025,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	2,061	0.05
EUR	1,400,000	Arcadis NV, 4.87%, 28/02/2028	1,464	0.04
EUR	1,100,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 2.75%, 19/02/2049	1,071	0.03
EUR	1,875,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.50%, 01/10/2046 <sup>†</sup>	1,889	0.05
EUR	1,850,000	ASML Holding NV, 0.63%, 07/05/2029	1,698	0.04
EUR	2,500,000	ASML Holding NV, 1.38%, 07/07/2026	2,456	0.06
EUR	1,850,000	ASML Holding NV, 1.63%, 28/05/2027	1,810	0.04
EUR	1,200,000	ASR Nederland NV, 3.37%, 02/05/2049 <sup>†</sup>	1,182	0.03
EUR	1,425,000	ASR Nederland NV, 3.62%, 12/12/2028	1,465	0.04
EUR	1,200,000	Athora Netherlands NV, 5.37%, 31/08/2032 <sup>†</sup>	1,230	0.03
EUR	2,325,000	Ayvens Bank NV, 0.25%, 23/02/2026	2,256	0.06
EUR	2,475,000	Ayvens Bank NV, 0.25%, 07/09/2026	2,370	0.06
EUR	900,000	BASF Finance Europe NV, 0.75%, 10/11/2026	872	0.02
EUR	2,400,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028	2,421	0.06
EUR	4,300,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	4,216	0.10
EUR	3,400,000	Bayer Capital Corp BV, 2.12%, 15/12/2029	3,197	0.08
EUR	2,035,000	BMW Finance NV, 0.00%, 11/01/2026	1,983	0.05
EUR	1,600,000	BMW Finance NV, 0.38%, 14/01/2027	1,526	0.04
EUR	1,550,000	BMW Finance NV, 0.38%, 24/09/2027	1,455	0.04
EUR	1,828,000	BMW Finance NV, 0.75%, 13/07/2026	1,775	0.04
EUR	2,150,000	BMW Finance NV, 1.00%, 22/05/2028	2,023	0.05
EUR	1,585,000	BMW Finance NV, 1.13%, 22/05/2026	1,552	0.04
EUR	1,896,000	BMW Finance NV, 1.13%, 10/01/2028	1,807	0.04
EUR	3,350,000	BMW Finance NV, 1.50%, 06/02/2029	3,173	0.08
EUR	1,550,000	BMW Finance NV, 3.25%, 22/11/2026	1,563	0.04
EUR	2,001,000	BMW Finance NV, 3.87%, 04/10/2028 <sup>†</sup>	2,072	0.05
EUR	2,075,000	BMW International Investment BV, 3.00%, 27/08/2027	2,086	0.05
EUR	1,750,000	BMW International Investment BV, 3.25%, 17/11/2028	1,774	0.04
EUR	1,200,000	Brenntag Finance BV, 0.50%, 06/10/2029	1,061	0.03
EUR	1,200,000	Brenntag Finance BV, 3.75%, 24/04/2028	1,226	0.03
EUR	1,450,000	CETIN Group NV, 3.12%, 14/04/2027 <sup>†</sup>	1,443	0.04
EUR	800,000	Citycon Treasury BV, 6.50%, 08/03/2029	849	0.02
EUR	1,000,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	898	0.02
EUR	2,150,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027 <sup>†</sup>	2,066	0.05
EUR	1,375,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	1,398	0.03
EUR	2,200,000	Coloplast Finance BV, 2.25%, 19/05/2027	2,173	0.05
EUR	1,750,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	1,678	0.04
EUR	1,800,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	1,720	0.04
EUR	2,200,000	Cooperatieve Rabobank UA, 0.38%, 01/12/2027	2,097	0.05
EUR	2,100,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	2,001	0.05
EUR	4,526,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	4,449	0.11
EUR	3,775,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	3,725	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.19%) (continued)</b>				
EUR	1,800,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032 <sup>†</sup>	1,827	0.04
EUR	2,300,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	2,355	0.06
EUR	3,300,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	3,429	0.08
EUR	2,200,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	2,276	0.06
EUR	434,000	CTP NV, 0.63%, 27/09/2026 <sup>†</sup>	419	0.01
EUR	1,250,000	CTP NV, 0.75%, 18/02/2027	1,190	0.03
EUR	517,000	CTP NV, 0.88%, 20/01/2026	507	0.01
EUR	1,100,000	CTP NV, 1.25%, 21/06/2029 <sup>†</sup>	1,002	0.02
EUR	100,000	CTP NV, 2.12%, 01/10/2025 <sup>†</sup>	99	0.00
EUR	1,200,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	1,170	0.03
EUR	1,300,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	1,308	0.03
EUR	1,400,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	1,422	0.03
EUR	1,000,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	1,036	0.03
EUR	1,725,000	Danfoss Finance I BV, 0.13%, 28/04/2026 <sup>†</sup>	1,669	0.04
EUR	2,100,000	Danfoss Finance I BV, 0.38%, 28/10/2028 <sup>†</sup>	1,902	0.05
EUR	875,000	Danfoss Finance II BV, 4.12%, 02/12/2029	914	0.02
EUR	1,154,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	1,133	0.03
EUR	1,325,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	1,310	0.03
EUR	2,600,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	2,546	0.06
EUR	4,166,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	4,029	0.10
EUR	1,850,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	1,799	0.04
EUR	1,650,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028 <sup>†</sup>	1,692	0.04
EUR	2,000,000	Diageo Capital BV, 0.13%, 28/09/2028	1,820	0.04
EUR	1,050,000	DSM BV, 0.25%, 23/06/2028 <sup>†</sup>	963	0.02
EUR	1,700,000	DSM BV, 0.75%, 28/09/2026	1,645	0.04
EUR	1,375,000	DSV Finance BV, 2.87%, 06/11/2026	1,381	0.03
EUR	2,350,000	DSV Finance BV, 3.12%, 06/11/2028	2,374	0.06
EUR	1,325,000	DSV Finance BV, 3.50%, 26/06/2029	1,357	0.03
EUR	1,200,000	e& PPF Telecom Group BV, 3.12%, 27/03/2026	1,193	0.03
EUR	1,300,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	1,290	0.03
EUR	1,850,000	E.ON International Finance BV, 1.25%, 19/10/2027	1,779	0.04
EUR	2,500,000	E.ON International Finance BV, 1.50%, 31/07/2029	2,359	0.06
EUR	875,000	E.ON International Finance BV, 1.63%, 30/05/2026 <sup>†</sup>	866	0.02
EUR	3,400,000	easyJet FinCo BV, 1.87%, 03/03/2028	3,272	0.08
EUR	1,655,000	EDP Finance BV, 0.38%, 16/09/2026 <sup>†</sup>	1,591	0.04
EUR	1,350,000	EDP Finance BV, 1.50%, 22/11/2027	1,303	0.03
EUR	1,730,000	EDP Finance BV, 1.63%, 26/01/2026	1,714	0.04
EUR	725,000	EDP Finance BV, 1.87%, 13/10/2025 <sup>†</sup>	720	0.02
EUR	3,000,000	EDP Finance BV, 1.87%, 21/09/2029	2,851	0.07
EUR	1,600,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.37%, 29/09/2047	1,590	0.04
EUR	1,300,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	1,326	0.03
EUR	1,500,000	ELM BV for Swiss Life Insurance & Pension Group, 4.50% <sup>†</sup>	1,536	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.19%) (continued)</b>				
EUR	3,275,000	Enel Finance International NV, 0.25%, 28/05/2026	3,170	0.08
EUR	2,400,000	Enel Finance International NV, 0.25%, 17/06/2027	2,261	0.06
EUR	2,600,000	Enel Finance International NV, 0.38%, 17/06/2027	2,459	0.06
EUR	2,500,000	Enel Finance International NV, 0.63%, 28/05/2029	2,262	0.06
EUR	3,050,000	Enel Finance International NV, 1.13%, 16/09/2026	2,975	0.07
EUR	2,068,000	Enel Finance International NV, 1.38%, 01/06/2026	2,036	0.05
EUR	2,350,000	Enel Finance International NV, 3.37%, 23/07/2028	2,390	0.06
EUR	1,975,000	Enel Finance International NV, 3.87%, 09/03/2029 <sup>^</sup>	2,049	0.05
EUR	881,000	Essity Capital BV, 0.25%, 15/09/2029	774	0.02
EUR	1,250,000	Essity Capital BV, 3.00%, 21/09/2026	1,254	0.03
EUR	1,625,000	Euronext NV, 0.13%, 17/05/2026	1,572	0.04
EUR	2,025,000	Euronext NV, 1.13%, 12/06/2029	1,884	0.05
EUR	1,169,000	EXOR NV, 1.75%, 18/01/2028	1,135	0.03
EUR	950,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	914	0.02
EUR	1,400,000	GSK Capital BV, 3.00%, 28/11/2027 <sup>^</sup>	1,413	0.03
EUR	900,000	H&M Finance BV, 0.25%, 25/08/2029	788	0.02
EUR	2,300,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	2,264	0.06
EUR	1,900,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	1,645	0.04
EUR	1,900,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028 <sup>^</sup>	1,734	0.04
EUR	1,750,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	1,673	0.04
EUR	1,300,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028 <sup>^</sup>	1,195	0.03
EUR	2,623,000	Heineken NV, 1.00%, 04/05/2026 <sup>^</sup>	2,567	0.06
EUR	1,350,000	Heineken NV, 1.25%, 17/03/2027	1,310	0.03
EUR	1,400,000	Heineken NV, 1.38%, 29/01/2027	1,365	0.03
EUR	1,950,000	Heineken NV, 1.50%, 03/10/2029	1,841	0.04
EUR	1,500,000	Heineken NV, 3.62%, 15/11/2026 <sup>^</sup>	1,527	0.04
EUR	800,000	Iberdrola International BV, 0.38%, 15/09/2025 <sup>^</sup>	787	0.02
EUR	1,900,000	Iberdrola International BV, 1.13%, 21/04/2026	1,866	0.05
EUR	2,500,000	Iberdrola International BV, 1.45% <sup>^#</sup>	2,400	0.06
EUR	3,600,000	Iberdrola International BV, 1.87% <sup>#</sup>	3,525	0.09
EUR	3,800,000	Iberdrola International BV, 2.25% <sup>^#</sup>	3,563	0.09
EUR	1,000,000	IMCD NV, 2.12%, 31/03/2027	975	0.02
EUR	1,600,000	IMCD NV, 4.87%, 18/09/2028	1,679	0.04
EUR	2,300,000	ING Bank NV, 4.12%, 02/10/2026	2,357	0.06
EUR	2,900,000	ING Groep NV, 0.25%, 18/02/2029 <sup>^</sup>	2,655	0.06
EUR	3,300,000	ING Groep NV, 0.25%, 01/02/2030	2,930	0.07
EUR	3,300,000	ING Groep NV, 0.38%, 29/09/2028	3,074	0.07
EUR	1,700,000	ING Groep NV, 0.88%, 29/11/2030 <sup>^</sup>	1,525	0.04
EUR	1,300,000	ING Groep NV, 0.88%, 09/06/2032	1,229	0.03
EUR	2,500,000	ING Groep NV, 1.00%, 16/11/2032	2,344	0.06
EUR	3,800,000	ING Groep NV, 1.25%, 16/02/2027	3,730	0.09
EUR	2,900,000	ING Groep NV, 1.38%, 11/01/2028	2,773	0.07
EUR	3,400,000	ING Groep NV, 2.00%, 20/09/2028	3,282	0.08
EUR	2,000,000	ING Groep NV, 2.12%, 10/01/2026	1,988	0.05
EUR	3,300,000	ING Groep NV, 2.12%, 26/05/2031	3,254	0.08
EUR	4,000,000	ING Groep NV, 3.50%, 03/09/2030	4,044	0.10
EUR	3,400,000	ING Groep NV, 3.87%, 12/08/2029	3,490	0.09
EUR	2,400,000	ING Groep NV, 4.12%, 24/08/2033 <sup>^</sup>	2,444	0.06
EUR	3,100,000	ING Groep NV, 4.37%, 15/08/2034	3,180	0.08
EUR	4,800,000	ING Groep NV, 4.50%, 23/05/2029	5,011	0.12

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.19%) (continued)</b>				
EUR	2,700,000	ING Groep NV, 4.87%, 14/11/2027	2,795	0.07
EUR	2,700,000	JAB Holdings BV, 1.00%, 20/12/2027 <sup>^</sup>	2,561	0.06
EUR	1,500,000	JAB Holdings BV, 1.75%, 25/06/2026	1,477	0.04
EUR	1,300,000	JAB Holdings BV, 2.00%, 18/05/2028 <sup>^</sup>	1,265	0.03
EUR	1,400,000	JAB Holdings BV, 2.50%, 17/04/2027	1,390	0.03
EUR	1,700,000	JAB Holdings BV, 2.50%, 25/06/2029 <sup>^</sup>	1,667	0.04
EUR	1,445,000	JDE Peet's NV, 0.00%, 16/01/2026	1,405	0.03
EUR	2,050,000	JDE Peet's NV, 0.50%, 16/01/2029	1,842	0.04
EUR	1,550,000	JDE Peet's NV, 0.63%, 09/02/2028 <sup>^</sup>	1,442	0.04
EUR	950,000	JT International Financial Services BV, 1.00%, 26/11/2029	862	0.02
EUR	900,000	JT International Financial Services BV, 2.37%, 07/04/2081 <sup>^</sup>	884	0.02
EUR	1,300,000	JT International Financial Services BV, 2.87%, 07/10/2083 <sup>^</sup>	1,253	0.03
EUR	950,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026 <sup>^</sup>	934	0.02
EUR	1,400,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	1,373	0.03
EUR	1,450,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	1,482	0.04
EUR	1,500,000	Koninklijke KPN NV, 1.13%, 11/09/2028	1,409	0.03
EUR	2,025,000	Koninklijke Philips NV, 0.50%, 22/05/2026 <sup>^</sup>	1,965	0.05
EUR	1,300,000	Koninklijke Philips NV, 1.38%, 02/05/2028 <sup>^</sup>	1,239	0.03
EUR	1,850,000	Koninklijke Philips NV, 1.88%, 05/05/2027	1,810	0.04
EUR	900,000	Koninklijke Philips NV, 2.12%, 05/11/2029	867	0.02
EUR	1,500,000	Linde Finance BV, 0.25%, 19/05/2027	1,416	0.03
EUR	1,415,000	Linde Finance BV, 1.00%, 20/04/2028	1,351	0.03
EUR	1,385,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028	1,321	0.03
EUR	1,450,000	Louis Dreyfus Co Finance BV, 2.37%, 27/11/2025	1,445	0.04
EUR	1,550,000	Lseg Netherlands BV, 0.25%, 06/04/2028	1,431	0.03
EUR	875,000	Lseg Netherlands BV, 2.75%, 20/09/2027	874	0.02
EUR	1,775,000	Lseg Netherlands BV, 4.12%, 29/09/2026	1,814	0.04
EUR	1,400,000	LYB International Finance II BV, 0.88%, 17/09/2026	1,352	0.03
EUR	700,000	Madriena Red de Gas Finance BV, 2.25%, 11/04/2029 <sup>^</sup>	663	0.02
EUR	2,300,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	2,202	0.05
EUR	2,679,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027	2,554	0.06
EUR	1,269,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025 <sup>^</sup>	1,251	0.03
EUR	2,014,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	1,977	0.05
EUR	2,528,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	2,491	0.06
EUR	1,285,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	1,255	0.03
EUR	2,752,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	2,719	0.07
EUR	1,750,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	1,756	0.04
EUR	1,700,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	1,717	0.04
EUR	2,575,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	2,603	0.06
EUR	950,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026 <sup>^</sup>	909	0.02
EUR	2,100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	1,856	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.19%) (continued)</b>				
EUR	1,300,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	1,150	0.03
EUR	1,200,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	1,093	0.03
EUR	1,250,000	NE Property BV, 1.87%, 09/10/2026	1,221	0.03
EUR	950,000	NE Property BV, 3.37%, 14/07/2027	950	0.02
EUR	1,700,000	NIBC Bank NV, 0.25%, 09/09/2026	1,626	0.04
EUR	1,400,000	NIBC Bank NV, 0.88%, 24/06/2027	1,329	0.03
EUR	1,100,000	NIBC Bank NV, 6.00%, 16/11/2028	1,208	0.03
EUR	900,000	NIBC Bank NV, 6.37%, 01/12/2025	926	0.02
EUR	1,600,000	NN Group NV, 1.63%, 01/06/2027 <sup>^</sup>	1,569	0.04
EUR	2,050,000	NN Group NV, 4.50% <sup>#</sup>	2,063	0.05
EUR	2,050,000	NN Group NV, 4.62%, 13/01/2048	2,130	0.05
EUR	1,800,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	1,654	0.04
EUR	1,050,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	1,012	0.02
EUR	2,650,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029 <sup>^</sup>	2,687	0.07
EUR	2,850,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2026	2,878	0.07
EUR	1,000,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	969	0.02
EUR	650,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	655	0.02
EUR	1,125,000	PACCAR Financial Europe BV, 3.25%, 29/11/2025	1,130	0.03
EUR	1,125,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	1,135	0.03
EUR	1,600,000	Pluxee NV, 3.50%, 04/09/2028	1,616	0.04
EUR	900,000	PostNL NV, 0.63%, 23/09/2026	867	0.02
EUR	875,000	Prosus NV, 1.21%, 19/01/2026	857	0.02
EUR	2,000,000	Prosus NV, 1.29%, 13/07/2029	1,805	0.04
EUR	1,950,000	Prosus NV, 1.54%, 03/08/2028	1,821	0.04
EUR	1,400,000	Randstad NV, 3.61%, 12/03/2029	1,427	0.03
EUR	1,700,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	1,647	0.04
EUR	1,650,000	Redexis Gas Finance BV, 1.87%, 27/04/2027	1,602	0.04
EUR	2,450,000	RELX Finance BV, 0.50%, 10/03/2028	2,284	0.06
EUR	1,650,000	RELX Finance BV, 1.38%, 12/05/2026	1,624	0.04
EUR	1,040,000	RELX Finance BV, 1.50%, 13/05/2027	1,014	0.02
EUR	1,000,000	Ren Finance BV, 0.50%, 16/04/2029	894	0.02
EUR	1,150,000	Ren Finance BV, 1.75%, 18/01/2028 <sup>^</sup>	1,110	0.03
EUR	1,900,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	1,938	0.05
EUR	2,600,000	Repsol International Finance BV, 0.25%, 02/08/2027 <sup>^</sup>	2,438	0.06
EUR	1,300,000	Repsol International Finance BV, 2.25%, 10/12/2026	1,292	0.03
EUR	2,200,000	Repsol International Finance BV, 2.50% <sup>#</sup>	2,147	0.05
EUR	1,500,000	Repsol International Finance BV, 3.75% <sup>#</sup>	1,499	0.04
EUR	1,950,000	Repsol International Finance BV, 4.25% <sup>^#</sup>	1,980	0.05
EUR	2,000,000	Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028 <sup>^</sup>	1,996	0.05
EUR	1,100,000	Roche Finance Europe BV, 3.20%, 27/08/2029	1,126	0.03
EUR	1,450,000	Roche Finance Europe BV, 3.31%, 04/12/2027	1,480	0.04
EUR	1,250,000	Sagax Euro Mtn NL BV, 0.75%, 26/01/2028	1,159	0.03
EUR	1,500,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029 <sup>^</sup>	1,352	0.03
EUR	600,000	Sagax Euro Mtn NL BV, 1.63%, 24/02/2026	590	0.01
EUR	1,650,000	Sandoz Finance BV, 3.25%, 12/09/2029	1,664	0.04
EUR	1,800,000	Sandoz Finance BV, 3.97%, 17/04/2027	1,845	0.05
EUR	1,500,000	Sartorius Finance BV, 4.25%, 14/09/2026	1,532	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.19%) (continued)</b>				
EUR	1,200,000	Sartorius Finance BV, 4.37%, 14/09/2029	1,256	0.03
EUR	2,450,000	Schlumberger Finance BV, 0.25%, 15/10/2027	2,291	0.06
EUR	2,400,000	Schlumberger Finance BV, 1.38%, 28/10/2026	2,344	0.06
EUR	1,800,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	1,693	0.04
EUR	2,400,000	Shell International Finance BV, 0.13%, 08/11/2027	2,236	0.05
EUR	2,100,000	Shell International Finance BV, 0.75%, 15/08/2028	1,962	0.05
EUR	2,500,000	Shell International Finance BV, 1.25%, 12/05/2028	2,386	0.06
EUR	2,600,000	Shell International Finance BV, 1.50%, 07/04/2028	2,500	0.06
EUR	3,150,000	Shell International Finance BV, 1.63%, 20/01/2027	3,085	0.08
EUR	2,100,000	Shell International Finance BV, 2.50%, 24/03/2026	2,098	0.05
EUR	1,600,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	1,617	0.04
EUR	2,000,000	Siemens Energy Finance BV, 4.25%, 05/04/2029 <sup>^</sup>	2,069	0.05
EUR	2,500,000	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026	2,430	0.06
EUR	2,125,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	1,922	0.05
EUR	2,900,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	2,630	0.06
EUR	2,500,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	2,428	0.06
EUR	1,000,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	963	0.02
EUR	1,400,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	1,350	0.03
EUR	1,711,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	1,652	0.04
EUR	1,500,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	1,502	0.04
EUR	2,550,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028 <sup>^</sup>	2,585	0.06
EUR	2,800,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	2,837	0.07
EUR	1,500,000	Signify NV, 2.37%, 11/05/2027	1,478	0.04
EUR	1,350,000	Sika Capital BV, 0.88%, 29/04/2027 <sup>^</sup>	1,291	0.03
EUR	2,250,000	Sika Capital BV, 3.75%, 03/11/2026	2,288	0.06
EUR	3,200,000	Stellantis NV, 0.63%, 30/03/2027	3,035	0.07
EUR	3,500,000	Stellantis NV, 0.75%, 18/01/2029 <sup>^</sup>	3,178	0.08
EUR	1,200,000	Stellantis NV, 1.13%, 18/09/2029 <sup>^</sup>	1,093	0.03
EUR	2,200,000	Stellantis NV, 2.75%, 15/05/2026	2,193	0.05
EUR	1,375,000	Stellantis NV, 3.37%, 19/11/2028 <sup>^</sup>	1,374	0.03
EUR	2,687,000	Stellantis NV, 3.87%, 05/01/2026 <sup>^</sup>	2,706	0.07
EUR	2,500,000	Stellantis NV, 4.50%, 07/07/2028 <sup>^</sup>	2,613	0.06
EUR	505,000	Sudzucker International Finance BV, 1.00%, 28/11/2025	496	0.01
EUR	900,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	939	0.02
EUR	1,450,000	Technip Energies NV, 1.13%, 28/05/2028 <sup>^</sup>	1,352	0.03
EUR	1,875,000	Toyota Motor Finance Netherlands BV, 0.00%, 27/10/2025 <sup>^</sup>	1,833	0.04
EUR	1,200,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028	1,096	0.03
EUR	1,825,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	1,836	0.04
EUR	1,050,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029 <sup>^</sup>	1,056	0.03
EUR	1,775,000	Toyota Motor Finance Netherlands BV, 3.37%, 13/01/2026	1,786	0.04
EUR	1,415,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028	1,440	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.19%) (continued)</b>				
EUR	1,500,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	1,537	0.04
EUR	1,000,000	Triodos Bank NV, 4.87%, 12/09/2029	1,002	0.02
EUR	925,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026	906	0.02
EUR	950,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	922	0.02
EUR	2,050,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	1,993	0.05
EUR	1,989,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	1,902	0.05
EUR	1,900,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	1,802	0.04
EUR	1,650,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	1,596	0.04
EUR	1,125,000	Universal Music Group NV, 3.00%, 30/06/2027	1,130	0.03
EUR	2,150,000	Upjohn Finance BV, 1.36%, 23/06/2027	2,073	0.05
EUR	900,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029 <sup>†</sup>	835	0.02
EUR	1,300,000	Vesteda Finance BV, 1.50%, 24/05/2027	1,256	0.03
EUR	1,200,000	Vesteda Finance BV, 2.00%, 10/07/2026	1,184	0.03
EUR	1,850,000	VIA Outlets BV, 1.75%, 15/11/2028	1,749	0.04
EUR	1,750,000	Viterra Finance BV, 1.00%, 24/09/2028	1,617	0.04
EUR	2,700,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	2,468	0.06
EUR	6,300,000	Volkswagen International Finance NV, 1.87%, 30/03/2027	6,120	0.15
EUR	1,800,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	1,770	0.04
EUR	1,900,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	1,927	0.05
EUR	2,500,000	Volkswagen International Finance NV, 3.75% <sup>#</sup>	2,413	0.06
EUR	2,300,000	Volkswagen International Finance NV, 3.87%, 29/03/2026	2,320	0.06
EUR	5,200,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	5,074	0.12
EUR	3,800,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	3,540	0.09
EUR	1,400,000	Volkswagen International Finance NV, 4.12%, 15/11/2025	1,413	0.03
EUR	1,800,000	Volkswagen International Finance NV, 4.25%, 15/02/2028 <sup>‡</sup>	1,846	0.05
EUR	1,800,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	1,854	0.05
EUR	4,015,000	Volkswagen International Finance NV, 4.62% <sup>#</sup>	4,003	0.10
EUR	3,900,000	Volkswagen International Finance NV, 4.62% <sup>#</sup>	3,831	0.09
EUR	2,600,000	Volkswagen International Finance NV, 7.50% <sup>#</sup>	2,795	0.07
EUR	1,550,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	1,475	0.04
EUR	2,500,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	2,317	0.06
EUR	1,750,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	1,758	0.04
EUR	1,050,000	Wolters Kluwer NV, 0.25%, 30/03/2028	971	0.02
EUR	950,000	Wolters Kluwer NV, 1.50%, 22/03/2027	927	0.02
EUR	850,000	Wolters Kluwer NV, 3.00%, 23/09/2026	854	0.02
EUR	1,550,000	Wolters Kluwer NV, 3.25%, 18/03/2029	1,577	0.04
EUR	1,650,000	WPC Eurobond BV, 1.35%, 15/04/2028	1,565	0.04
EUR	1,200,000	WPC Eurobond BV, 2.12%, 15/04/2027	1,181	0.03
EUR	900,000	WPC Eurobond BV, 2.25%, 09/04/2026	894	0.02
EUR	2,050,000	Wurth Finance International BV, 0.75%, 22/11/2027	1,942	0.05
		<b>Total Netherlands</b>	<b>605,901</b>	<b>14.76</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>New Zealand (30 June 2024: 0.34%)</b>				
EUR	2,277,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	2,122	0.05
EUR	1,050,000	ANZ New Zealand Int'l Ltd, 0.38%, 17/09/2029	942	0.02
EUR	1,450,000	ANZ New Zealand Int'l Ltd, 3.53%, 24/01/2028	1,476	0.04
EUR	1,900,000	ASB Bank Ltd, 0.25%, 08/09/2028	1,724	0.04
EUR	1,700,000	ASB Bank Ltd, 0.50%, 24/09/2029	1,527	0.04
EUR	1,150,000	ASB Bank Ltd, 3.18%, 16/04/2029	1,157	0.03
EUR	1,125,000	ASB Bank Ltd, 4.50%, 16/03/2027	1,165	0.03
EUR	2,075,000	Bank of New Zealand, 3.66%, 17/07/2029	2,123	0.05
EUR	1,100,000	Chorus Ltd, 0.87%, 05/12/2026	1,059	0.03
EUR	800,000	Chorus Ltd, 3.62%, 07/09/2029	816	0.02
EUR	1,825,000	Westpac Securities NZ Ltd, 0.10%, 13/07/2027	1,706	0.04
EUR	1,500,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	1,433	0.03
EUR	1,625,000	Westpac Securities NZ Ltd, 1.10%, 24/03/2026	1,586	0.04
		<b>Total New Zealand</b>	<b>18,836</b>	<b>0.46</b>
<b>Norway (30 June 2024: 1.10%)</b>				
EUR	2,100,000	Aker BP ASA, 1.13%, 12/05/2029	1,916	0.05
EUR	2,650,000	DNB Bank ASA, 0.25%, 23/02/2029	2,433	0.06
EUR	2,300,000	DNB Bank ASA, 0.38%, 18/01/2028	2,193	0.05
EUR	2,375,000	DNB Bank ASA, 3.00%, 29/11/2030	2,363	0.06
EUR	3,101,000	DNB Bank ASA, 3.12%, 21/09/2027	3,120	0.08
EUR	2,450,000	DNB Bank ASA, 3.62%, 16/02/2027	2,471	0.06
EUR	2,825,000	DNB Bank ASA, 4.00%, 14/03/2029	2,924	0.07
EUR	2,575,000	DNB Bank ASA, 4.50%, 19/07/2028	2,674	0.07
EUR	1,700,000	DNB Bank ASA, 4.62%, 01/11/2029	1,795	0.04
EUR	1,925,000	DNB Bank ASA, 4.62%, 28/02/2033	1,990	0.05
EUR	1,225,000	DNB Bank ASA, 5.00%, 13/09/2033	1,287	0.03
EUR	300,000	Norsk Hydro ASA, 2.00%, 11/04/2029 <sup>†</sup>	286	0.01
EUR	1,100,000	Santander Consumer Bank AS, 0.13%, 14/04/2026	1,064	0.03
EUR	1,400,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	1,282	0.03
EUR	1,350,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027 <sup>†</sup>	1,317	0.03
EUR	1,525,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029	1,562	0.04
EUR	1,125,000	SpareBank 1 SMN, 0.01%, 18/02/2028	1,030	0.02
EUR	1,450,000	SpareBank 1 SMN, 0.13%, 11/09/2026	1,388	0.03
EUR	1,075,000	SpareBank 1 SMN, 3.13%, 22/12/2025	1,080	0.03
EUR	1,500,000	SpareBank 1 SMN, 3.50%, 23/05/2029	1,533	0.04
EUR	925,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	883	0.02
EUR	1,600,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	1,538	0.04
EUR	1,650,000	SpareBank 1 Sor-Norge ASA, 3.37%, 14/11/2029	1,674	0.04
EUR	1,400,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	1,432	0.03
EUR	2,500,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	2,558	0.06
EUR	1,650,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	1,743	0.04
EUR	1,700,000	Var Energi ASA, 5.50%, 04/05/2029	1,827	0.04
		<b>Total Norway</b>	<b>47,363</b>	<b>1.15</b>
<b>Poland (30 June 2024: 0.15%)</b>				
EUR	1,150,000	Bank Polska Kasa Opieki SA, 5.50%, 23/11/2027	1,190	0.03
EUR	1,250,000	Bank Polska Kasa Opieki SA 'A', 4.00%, 24/09/2030	1,250	0.03
EUR	1,300,000	mBank SA, 4.03%, 27/09/2030	1,308	0.03
EUR	1,500,000	ORLEN SA, 1.13%, 27/05/2028 <sup>†</sup>	1,397	0.03
EUR	1,425,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.87%, 12/09/2027	1,431	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Poland (30 June 2024: 0.15%) (continued)</b>				
EUR	975,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 27/03/2028	991	0.03
EUR	1,150,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029 <sup>†</sup>	1,180	0.03
EUR	1,450,000	Tauron Polska Energia SA, 2.38%, 05/07/2027	1,400	0.03
		<b>Total Poland</b>	<b>10,147</b>	<b>0.25</b>
<b>Portugal (30 June 2024: 0.31%)</b>				
EUR	900,000	Banco Comercial Portugues SA, 1.13%, 12/02/2027	883	0.02
EUR	1,000,000	Banco Comercial Portugues SA, 1.75%, 07/04/2028 <sup>†</sup>	971	0.02
EUR	1,600,000	Banco Comercial Portugues SA, 3.12%, 21/10/2029	1,597	0.04
EUR	1,100,000	Brisa-Concessao Rodoviaria SA, 2.38%, 10/05/2027 <sup>†</sup>	1,089	0.03
EUR	1,600,000	EDP SA, 1.63%, 15/04/2027	1,563	0.04
EUR	1,000,000	EDP SA, 2.87%, 01/06/2026	1,002	0.03
EUR	2,000,000	EDP SA, 3.87%, 26/06/2028 <sup>†</sup>	2,063	0.05
EUR	1,300,000	Fidelidade - Cia de Seguros SA, 4.25%, 04/09/2031	1,307	0.03
EUR	1,300,000	Floene Energias SA, 4.87%, 03/07/2028 <sup>†</sup>	1,362	0.03
EUR	1,200,000	Novo Banco SA, 3.50%, 09/03/2029 <sup>†</sup>	1,212	0.03
EUR	1,200,000	Novo Banco SA, 4.25%, 08/03/2028	1,230	0.03
		<b>Total Portugal</b>	<b>14,279</b>	<b>0.35</b>
<b>Romania (30 June 2024: 0.06%)</b>				
EUR	1,400,000	Banca Comerciala Romana SA, 7.63%, 19/05/2027	1,470	0.04
EUR	900,000	Banca Transilvania SA, 7.25%, 07/12/2028	975	0.02
EUR	700,000	Raiffeisen Bank SA, 7.00%, 12/10/2027	738	0.02
		<b>Total Romania</b>	<b>3,183</b>	<b>0.08</b>
<b>Singapore (30 June 2024: 0.01%)</b>				
EUR	800,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	721	0.02
		<b>Total Singapore</b>	<b>721</b>	<b>0.02</b>
<b>Slovakia (30 June 2024: 0.07%)</b>				
EUR	700,000	Slovenska Sporitelna AS, 5.38%, 04/10/2028	734	0.02
EUR	1,000,000	Tatra Banka AS, 0.50%, 23/04/2028	929	0.02
EUR	900,000	Tatra Banka AS, 4.97%, 29/04/2030	938	0.02
		<b>Total Slovakia</b>	<b>2,601</b>	<b>0.06</b>
<b>Slovenia (30 June 2024: 0.08%)</b>				
EUR	1,500,000	Nova Ljubljanska Banka dd, 4.50%, 29/05/2030	1,546	0.04
EUR	1,200,000	Nova Ljubljanska Banka dd, 7.13%, 27/06/2027	1,271	0.03
EUR	500,000	OTP Banka dd, 4.75%, 03/04/2028	508	0.01
		<b>Total Slovenia</b>	<b>3,325</b>	<b>0.08</b>
<b>Spain (30 June 2024: 6.95%)</b>				
EUR	1,000,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027	961	0.02
EUR	1,300,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	1,371	0.03
EUR	1,200,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030 <sup>†</sup>	1,319	0.03
EUR	1,200,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	1,159	0.03
EUR	2,200,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	2,075	0.05
EUR	2,100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	1,991	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Spain (30 June 2024: 6.95%) (continued)</b>				
EUR	2,000,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	1,965	0.05
EUR	1,900,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	1,788	0.04
EUR	1,900,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>†</sup>	1,851	0.04
EUR	2,500,000	Abertis Infraestructuras SA, 2.37%, 27/09/2027 <sup>†</sup>	2,468	0.06
EUR	1,200,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	1,238	0.03
EUR	1,300,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	1,352	0.03
EUR	1,100,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	1,032	0.02
EUR	1,100,000	Amadeus IT Group SA, 1.50%, 18/09/2026	1,081	0.03
EUR	1,300,000	Amadeus IT Group SA, 1.88%, 24/09/2028	1,256	0.03
EUR	1,100,000	Amadeus IT Group SA, 2.87%, 20/05/2027	1,103	0.03
EUR	1,300,000	Amadeus IT Group SA, 3.50%, 21/03/2029	1,324	0.03
EUR	2,600,000	Banco Bilbao Vizcaya Argentaria SA, 0.13%, 24/03/2027	2,521	0.06
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	2,394	0.06
EUR	3,500,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	3,343	0.08
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	2,348	0.06
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	2,340	0.06
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	3,156	0.08
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027 <sup>†</sup>	2,532	0.06
EUR	3,500,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	3,730	0.09
EUR	1,900,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	2,022	0.05
EUR	1,500,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	1,458	0.04
EUR	900,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030	924	0.02
EUR	1,900,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	2,174	0.05
EUR	1,100,000	Banco de Sabadell SA, 0.88%, 16/06/2028	1,047	0.03
EUR	800,000	Banco de Sabadell SA, 1.13%, 11/03/2027	784	0.02
EUR	1,800,000	Banco de Sabadell SA, 4.00%, 15/01/2030 <sup>†</sup>	1,861	0.05
EUR	1,000,000	Banco de Sabadell SA, 4.25%, 13/09/2030 <sup>†</sup>	1,038	0.03
EUR	2,100,000	Banco de Sabadell SA, 5.00%, 07/06/2029 <sup>†</sup>	2,230	0.05
EUR	1,900,000	Banco de Sabadell SA, 5.12%, 10/11/2028	2,008	0.05
EUR	1,900,000	Banco de Sabadell SA, 5.25%, 07/02/2029	2,011	0.05
EUR	1,900,000	Banco de Sabadell SA, 5.50%, 08/09/2029	2,040	0.05
EUR	3,100,000	Banco Santander SA, 0.20%, 11/02/2028 <sup>†</sup>	2,853	0.07
EUR	2,100,000	Banco Santander SA, 0.30%, 04/10/2026	2,014	0.05
EUR	3,100,000	Banco Santander SA, 0.50%, 04/02/2027	2,954	0.07
EUR	2,600,000	Banco Santander SA, 0.50%, 24/03/2027	2,526	0.06
EUR	2,600,000	Banco Santander SA, 0.63%, 24/06/2029 <sup>†</sup>	2,397	0.06
EUR	2,400,000	Banco Santander SA, 1.13%, 23/06/2027	2,305	0.06
EUR	3,500,000	Banco Santander SA, 2.12%, 08/02/2028	3,389	0.08
EUR	2,400,000	Banco Santander SA, 3.12%, 19/01/2027	2,408	0.06
EUR	3,600,000	Banco Santander SA, 3.25%, 04/04/2026	3,611	0.09
EUR	5,300,000	Banco Santander SA, 3.25%, 02/04/2029	5,312	0.13
EUR	3,000,000	Banco Santander SA, 3.50%, 09/01/2028 <sup>†</sup>	3,040	0.07
EUR	3,100,000	Banco Santander SA, 3.50%, 09/01/2030	3,153	0.08
EUR	3,500,000	Banco Santander SA, 3.87%, 16/01/2028	3,603	0.09

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Spain (30 June 2024: 6.95%) (continued)</b>				
EUR	3,300,000	Banco Santander SA, 3.87%, 22/04/2029	3,385	0.08
EUR	3,200,000	Banco Santander SA, 4.62%, 18/10/2027	3,292	0.08
EUR	3,400,000	Banco Santander SA, 5.00%, 22/04/2034	3,554	0.09
EUR	3,900,000	Banco Santander SA, 5.75%, 23/08/2033	4,147	0.10
EUR	2,200,000	Bankinter SA, 0.63%, 06/10/2027	2,076	0.05
EUR	1,800,000	Bankinter SA, 0.88%, 08/07/2026	1,747	0.04
EUR	1,600,000	Bankinter SA, 1.25%, 23/12/2032	1,510	0.04
EUR	1,200,000	Bankinter SA, 4.37%, 03/05/2030	1,262	0.03
EUR	2,500,000	CaixaBank SA, 0.50%, 09/02/2029 <sup>^</sup>	2,310	0.06
EUR	2,500,000	CaixaBank SA, 0.63%, 21/01/2028	2,394	0.06
EUR	1,600,000	CaixaBank SA, 0.75%, 09/07/2026	1,552	0.04
EUR	2,300,000	CaixaBank SA, 0.75%, 26/05/2028 <sup>^</sup>	2,188	0.05
EUR	2,200,000	CaixaBank SA, 1.13%, 27/03/2026	2,159	0.05
EUR	1,700,000	CaixaBank SA, 1.13%, 12/11/2026	1,647	0.04
EUR	2,100,000	CaixaBank SA, 1.25%, 18/06/2031 <sup>^</sup>	2,046	0.05
EUR	2,800,000	CaixaBank SA, 1.38%, 19/06/2026	2,746	0.07
EUR	2,400,000	CaixaBank SA, 3.75%, 07/09/2029	2,491	0.06
EUR	2,600,000	CaixaBank SA, 4.62%, 16/05/2027	2,661	0.06
EUR	3,000,000	CaixaBank SA, 5.00%, 19/07/2029	3,190	0.08
EUR	1,900,000	CaixaBank SA, 5.37%, 14/11/2030 <sup>^</sup>	2,083	0.05
EUR	2,700,000	CaixaBank SA, 6.12%, 30/05/2034 <sup>^</sup>	2,935	0.07
EUR	1,900,000	CaixaBank SA, 6.25%, 23/02/2033 <sup>^</sup>	2,035	0.05
EUR	1,200,000	Cellnex Finance Co SA, 0.75%, 15/11/2026 <sup>^</sup>	1,155	0.03
EUR	2,400,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	2,286	0.06
EUR	2,200,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	2,040	0.05
EUR	2,600,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	2,465	0.06
EUR	2,300,000	Cellnex Finance Co SA, 2.25%, 12/04/2026	2,283	0.06
EUR	1,600,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	1,626	0.04
EUR	1,300,000	Cellnex Telecom SA, 1.00%, 20/04/2027 <sup>^</sup>	1,246	0.03
EUR	2,000,000	Cellnex Telecom SA, 1.88%, 26/06/2029 <sup>^</sup>	1,892	0.05
EUR	1,900,000	Criteria Caixa SA, 0.88%, 28/10/2027 <sup>^</sup>	1,790	0.04
EUR	700,000	Criteria Caixa SA, 3.50%, 02/10/2029	707	0.02
EUR	1,400,000	Dragados SA, 1.88%, 20/04/2026 <sup>^</sup>	1,379	0.03
EUR	1,700,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	1,773	0.04
EUR	1,000,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	964	0.02
EUR	2,100,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	2,001	0.05
EUR	1,415,000	FCC Aqualia SA, 2.63%, 08/06/2027	1,403	0.03
EUR	1,400,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026 <sup>^</sup>	1,365	0.03
EUR	1,450,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	1,560	0.04
EUR	1,200,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028 <sup>^</sup>	1,096	0.03
EUR	2,100,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	2,062	0.05
EUR	1,300,000	Ibercaja Banco SA, 4.37%, 30/07/2028	1,342	0.03
EUR	1,200,000	Ibercaja Banco SA, 5.62%, 07/06/2027	1,245	0.03
EUR	1,700,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	1,661	0.04
EUR	1,900,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	1,840	0.04
EUR	2,000,000	Iberdrola Finanzas SA, 1.58% <sup>#</sup>	1,884	0.05
EUR	1,200,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029	1,148	0.03
EUR	1,900,000	Iberdrola Finanzas SA, 2.62%, 30/03/2028 <sup>^</sup>	1,892	0.05
EUR	1,600,000	Iberdrola Finanzas SA, 3.12%, 22/11/2028	1,621	0.04
EUR	2,600,000	Iberdrola Finanzas SA, 4.87% <sup>^#</sup>	2,683	0.07
EUR	1,600,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	1,450	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Spain (30 June 2024: 6.95%) (continued)</b>				
EUR	1,100,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028 <sup>^</sup>	1,036	0.02
EUR	600,000	Inmobiliaria Colonial Socimi SA, 1.63%, 28/11/2025 <sup>^</sup>	594	0.01
EUR	1,500,000	Inmobiliaria Colonial Socimi SA, 2.00%, 17/04/2026	1,483	0.04
EUR	700,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029	684	0.02
EUR	1,400,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027 <sup>^</sup>	1,350	0.03
EUR	1,400,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029 <sup>^</sup>	1,422	0.03
EUR	1,000,000	Kutxabank SA, 0.50%, 14/10/2027	958	0.02
EUR	1,300,000	Kutxabank SA, 4.00%, 01/02/2028 <sup>^</sup>	1,328	0.03
EUR	1,300,000	Kutxabank SA, 4.75%, 15/06/2027	1,332	0.03
EUR	1,800,000	Mapfre SA, 1.63%, 19/05/2026	1,774	0.04
EUR	1,400,000	Mapfre SA, 4.12%, 07/09/2048	1,419	0.03
EUR	1,400,000	Mapfre SA, 4.37%, 31/03/2047	1,425	0.03
EUR	2,300,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026	2,268	0.06
EUR	1,200,000	Merlin Properties Socimi SA, 2.37%, 13/07/2027	1,185	0.03
EUR	600,000	Merlin Properties Socimi SA, 2.37%, 18/09/2029	583	0.01
EUR	2,300,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029	2,079	0.05
EUR	1,200,000	Naturgy Finance Iberia SA, 1.25%, 15/01/2026	1,182	0.03
EUR	700,000	Naturgy Finance Iberia SA, 1.25%, 19/04/2026	687	0.02
EUR	2,500,000	Naturgy Finance Iberia SA, 1.38%, 19/01/2027 <sup>^</sup>	2,441	0.06
EUR	2,400,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	2,305	0.06
EUR	200,000	Naturgy Finance Iberia SA, 1.88%, 05/10/2029 <sup>^</sup>	192	0.00
EUR	1,474,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027 <sup>^</sup>	1,423	0.03
EUR	1,900,000	Prosegur Cash SA, 1.38%, 04/02/2026	1,868	0.05
EUR	1,600,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029 <sup>^</sup>	1,558	0.04
EUR	2,200,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	2,037	0.05
EUR	1,100,000	Red Electrica Financiaciones SA, 1.00%, 21/04/2026	1,079	0.03
EUR	1,500,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	1,455	0.04
EUR	1,400,000	Redeia Corp SA, 4.62% <sup>^#</sup>	1,438	0.03
EUR	1,200,000	Santander Consumer Finance SA, 0.00%, 23/02/2026	1,163	0.03
EUR	1,200,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	1,151	0.03
EUR	1,500,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	1,432	0.03
EUR	2,700,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	2,771	0.07
EUR	1,500,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	1,558	0.04
EUR	3,000,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	2,890	0.07
EUR	2,100,000	Telefonica Emisiones SA, 1.45%, 22/01/2027 <sup>^</sup>	2,047	0.05
EUR	2,900,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	2,859	0.07
EUR	3,200,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	3,109	0.08
EUR	2,700,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	2,590	0.06
EUR	2,000,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	1,969	0.05
EUR	1,700,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	1,710	0.04
EUR	500,000	Unicaja Banco SA, 3.50%, 12/09/2029 <sup>^</sup>	504	0.01
EUR	1,500,000	Unicaja Banco SA, 5.12%, 21/02/2029	1,582	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Spain (30 June 2024: 6.95%) (continued)</b>				
EUR	1,000,000	Werfen SA, 0.50%, 28/10/2026	957	0.02
EUR	1,100,000	Werfen SA, 4.62%, 06/06/2028	1,150	0.03
		<b>Total Spain</b>	<b>276,156</b>	<b>6.73</b>
<b>Sweden (30 June 2024: 3.12%)</b>				
EUR	1,025,000	Alfa Laval Treasury International AB, 0.88%, 18/02/2026	1,003	0.02
EUR	800,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	753	0.02
EUR	1,425,000	Assa Abloy AB, 3.75%, 13/09/2026	1,450	0.04
EUR	1,550,000	Atlas Copco AB, 0.63%, 30/08/2026	1,501	0.04
EUR	1,325,000	Electrolux AB, 4.12%, 05/10/2026	1,349	0.03
EUR	1,050,000	Electrolux AB, 4.50%, 29/09/2028	1,085	0.03
EUR	850,000	Energa Finance AB, 2.13%, 07/03/2027	829	0.02
EUR	1,900,000	EQT AB, 2.38%, 06/04/2028 <sup>^</sup>	1,860	0.05
EUR	850,000	Essity AB, 1.63%, 30/03/2027	828	0.02
EUR	1,250,000	Fastighets AB Balder, 1.13%, 29/01/2027 <sup>^</sup>	1,199	0.03
EUR	850,000	Fastighets AB Balder, 1.25%, 28/01/2028 <sup>^</sup>	792	0.02
EUR	850,000	Fastighets AB Balder, 1.88%, 23/01/2026	838	0.02
EUR	850,000	Heimstaden Bostad AB, 1.13%, 21/01/2026 <sup>^</sup>	830	0.02
EUR	1,050,000	Heimstaden Bostad AB, 3.87%, 05/11/2029 <sup>^</sup>	1,042	0.03
EUR	1,450,000	Hemso Fastighets AB, 1.00%, 09/09/2026	1,411	0.03
EUR	1,050,000	Lansforsakringar Bank AB, 0.05%, 15/04/2026	1,015	0.02
EUR	1,575,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	1,610	0.04
EUR	1,575,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	1,612	0.04
EUR	750,000	Loomis AB, 3.62%, 10/09/2029 <sup>^</sup>	755	0.02
EUR	1,050,000	Molnlycke Holding AB, 0.88%, 05/09/2029 <sup>^</sup>	945	0.02
EUR	1,300,000	Molnlycke Holding AB, 4.25%, 08/09/2028	1,345	0.03
EUR	970,000	Sagax AB, 1.13%, 30/01/2027	930	0.02
EUR	1,700,000	Sandvik AB, 0.38%, 25/11/2028 <sup>^</sup>	1,541	0.04
EUR	1,100,000	Sandvik AB, 2.13%, 07/06/2027 <sup>^</sup>	1,082	0.03
EUR	1,100,000	Sandvik AB, 3.00%, 18/06/2026	1,099	0.03
EUR	1,000,000	Sandvik AB, 3.75%, 27/09/2029	1,032	0.02
EUR	1,000,000	Securitas AB, 0.25%, 22/02/2028	918	0.02
EUR	2,550,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	2,418	0.06
EUR	2,800,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	2,560	0.06
EUR	2,100,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	1,864	0.05
EUR	2,700,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	2,556	0.06
EUR	1,275,000	Skandinaviska Enskilda Banken AB, 0.75%, 03/11/2031	1,212	0.03
EUR	2,400,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	2,358	0.06
EUR	2,800,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	2,863	0.07
EUR	2,450,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028 <sup>^</sup>	2,534	0.06
EUR	2,478,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	2,528	0.06
EUR	2,775,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	2,870	0.07
EUR	1,300,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	1,366	0.03
EUR	1,000,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034 <sup>^</sup>	1,040	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Sweden (30 June 2024: 3.12%) (continued)</b>				
EUR	1,275,000	Skandinaviska Enskilda Banken AB, 5.00%, 17/08/2033	1,336	0.03
EUR	700,000	SKF AB, 0.88%, 15/11/2029	639	0.02
EUR	1,200,000	SKF AB, 3.12%, 14/09/2028	1,210	0.03
EUR	1,300,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	1,198	0.03
EUR	1,750,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	1,672	0.04
EUR	2,900,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	2,629	0.06
EUR	2,550,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	2,434	0.06
EUR	2,150,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	2,015	0.05
EUR	1,550,000	Svenska Handelsbanken AB, 2.62%, 05/09/2029	1,543	0.04
EUR	1,200,000	Svenska Handelsbanken AB, 3.25%, 01/06/2033 <sup>^</sup>	1,195	0.03
EUR	2,775,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	2,827	0.07
EUR	3,025,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	3,066	0.07
EUR	1,750,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	1,800	0.04
EUR	1,875,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	1,923	0.05
EUR	1,700,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	1,807	0.04
EUR	2,050,000	Swedbank AB, 0.20%, 12/01/2028	1,887	0.05
EUR	2,700,000	Swedbank AB, 0.25%, 02/11/2026	2,589	0.06
EUR	2,150,000	Swedbank AB, 0.30%, 20/05/2027	2,074	0.05
EUR	1,675,000	Swedbank AB, 1.30%, 17/02/2027	1,621	0.04
EUR	2,525,000	Swedbank AB, 2.10%, 25/05/2027	2,493	0.06
EUR	1,575,000	Swedbank AB, 2.87%, 30/04/2029	1,560	0.04
EUR	1,775,000	Swedbank AB, 3.62%, 23/08/2032	1,789	0.04
EUR	3,100,000	Swedbank AB, 4.12%, 13/11/2028 <sup>^</sup>	3,250	0.08
EUR	1,875,000	Swedbank AB, 4.25%, 11/07/2028	1,954	0.05
EUR	1,035,000	Swedish Match AB, 0.88%, 26/02/2027	995	0.02
EUR	1,100,000	Swedish Match AB, 1.20%, 10/11/2025	1,085	0.03
EUR	1,500,000	Tele2 AB, 2.13%, 15/05/2028	1,455	0.04
EUR	650,000	Tele2 AB, 3.75%, 22/11/2029	661	0.02
EUR	1,300,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	1,183	0.03
EUR	1,975,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	1,902	0.05
EUR	1,450,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	1,550	0.04
EUR	890,000	Telia Co AB, 1.38%, 11/05/2081	864	0.02
EUR	1,750,000	Telia Co AB, 2.75%, 30/06/2083 <sup>^</sup>	1,691	0.04
EUR	1,150,000	Telia Co AB, 3.00%, 07/09/2027	1,171	0.03
EUR	200,000	Telia Co AB, 3.87%, 01/10/2025	202	0.00
EUR	1,575,000	Telia Co AB, 4.62%, 21/12/2082	1,614	0.04
EUR	1,275,000	Volvo Treasury AB, 0.00%, 18/05/2026	1,228	0.03
EUR	1,025,000	Volvo Treasury AB, 2.00%, 19/08/2027	1,003	0.02
EUR	1,900,000	Volvo Treasury AB, 2.62%, 20/02/2026	1,898	0.05
EUR	1,550,000	Volvo Treasury AB, 3.12%, 08/09/2026	1,557	0.04
EUR	1,425,000	Volvo Treasury AB, 3.12%, 26/08/2027	1,435	0.03
EUR	1,300,000	Volvo Treasury AB, 3.12%, 08/02/2029	1,305	0.03
EUR	1,225,000	Volvo Treasury AB, 3.12%, 26/08/2029 <sup>^</sup>	1,227	0.03
EUR	1,000,000	Volvo Treasury AB, 3.62%, 25/05/2027 <sup>^</sup>	1,016	0.02
EUR	1,600,000	Volvo Treasury AB, 3.87%, 29/08/2026	1,625	0.04
		<b>Total Sweden</b>	<b>130,001</b>	<b>3.17</b>
<b>Switzerland (30 June 2024: 1.53%)</b>				
EUR	1,650,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	1,570	0.04
EUR	1,500,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028 <sup>^</sup>	1,591	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>Switzerland (30 June 2024: 1.53%) (continued)</b>				
EUR	1,600,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	1,693	0.04
EUR	3,750,000	UBS AG, 0.01%, 31/03/2026	3,625	0.09
EUR	1,175,000	UBS AG, 0.01%, 29/06/2026	1,129	0.03
EUR	3,200,000	UBS AG, 0.25%, 05/01/2026	3,121	0.08
EUR	3,750,000	UBS AG, 0.25%, 01/09/2028	3,404	0.08
EUR	3,800,000	UBS AG, 1.50%, 10/04/2026	3,740	0.09
EUR	1,550,000	UBS AG, 5.50%, 20/08/2026	1,614	0.04
EUR	2,655,000	UBS Group AG, 0.25%, 24/02/2028	2,438	0.06
EUR	3,550,000	UBS Group AG, 0.25%, 05/11/2028	3,287	0.08
EUR	2,700,000	UBS Group AG, 0.65%, 14/01/2028	2,576	0.06
EUR	2,650,000	UBS Group AG, 0.65%, 10/09/2029	2,365	0.06
EUR	3,550,000	UBS Group AG, 1.00%, 24/06/2027	3,452	0.08
EUR	3,550,000	UBS Group AG, 1.25%, 01/09/2026	3,452	0.08
EUR	2,500,000	UBS Group AG, 2.75%, 15/06/2027	2,496	0.06
EUR	2,450,000	UBS Group AG, 3.13%, 15/06/2030	2,454	0.06
EUR	2,700,000	UBS Group AG, 4.62%, 17/03/2028	2,789	0.07
EUR	7,550,000	UBS Group AG, 7.75%, 01/03/2029	8,599	0.21
<b>Total Switzerland</b>			<b>55,395</b>	<b>1.35</b>
<b>United Kingdom (30 June 2024: 6.72%)</b>				
EUR	1,400,000	3i Group Plc, 4.87%, 14/06/2029	1,494	0.04
EUR	1,450,000	Ancor UK Finance Plc, 1.13%, 23/06/2027	1,384	0.03
EUR	1,050,000	Anglo American Capital Plc, 1.63%, 11/03/2026	1,036	0.03
EUR	1,150,000	Anglo American Capital Plc, 3.75%, 15/06/2029	1,175	0.03
EUR	1,650,000	Anglo American Capital Plc, 4.50%, 15/09/2028	1,729	0.04
EUR	887,000	Aon Global Ltd, 2.87%, 14/05/2026	885	0.02
EUR	1,800,000	AstraZeneca Plc, 0.38%, 03/06/2029	1,622	0.04
EUR	2,400,000	AstraZeneca Plc, 1.25%, 12/05/2028	2,304	0.06
EUR	1,850,000	AstraZeneca Plc, 3.62%, 03/03/2027 <sup>^</sup>	1,891	0.05
EUR	1,550,000	Aviva Plc, 1.88%, 13/11/2027	1,513	0.04
EUR	1,350,000	Babcock International Group Plc, 1.38%, 13/09/2027	1,289	0.03
EUR	3,489,000	Barclays Plc, 0.58%, 09/08/2029	3,184	0.08
EUR	100,000	Barclays Plc, 0.58%, 09/08/2029 <sup>^</sup>	91	0.00
EUR	3,025,000	Barclays Plc, 0.88%, 28/01/2028	2,898	0.07
EUR	2,065,000	Barclays Plc, 1.13%, 22/03/2031	2,012	0.05
EUR	2,400,000	Barclays Plc, 2.88%, 31/01/2027	2,400	0.06
EUR	3,475,000	Barclays Plc, 4.92%, 08/08/2030	3,713	0.09
EUR	1,250,000	BAT International Finance Plc, 1.25%, 13/03/2027 <sup>^</sup>	1,213	0.03
EUR	1,700,000	BAT International Finance Plc, 3.12%, 06/03/2029	1,705	0.04
EUR	1,800,000	BG Energy Capital Plc, 2.25%, 21/11/2029	1,745	0.04
EUR	1,350,000	BP Capital Markets Plc, 0.83%, 08/11/2027	1,284	0.03
EUR	2,205,000	BP Capital Markets Plc, 1.57%, 16/02/2027	2,154	0.05
EUR	1,450,000	BP Capital Markets Plc, 1.59%, 03/07/2028	1,389	0.03
EUR	1,700,000	BP Capital Markets Plc, 1.64%, 26/06/2029	1,610	0.04
EUR	2,007,000	BP Capital Markets Plc, 2.21%, 25/09/2026	1,994	0.05
EUR	2,500,000	BP Capital Markets Plc, 2.52%, 07/04/2028	2,475	0.06
EUR	1,125,000	BP Capital Markets Plc, 2.97%, 27/02/2026 <sup>^</sup>	1,128	0.03
EUR	5,885,000	BP Capital Markets Plc, 3.25% <sup>#</sup>	5,855	0.14
EUR	5,650,000	BP Capital Markets Plc, 3.62% <sup>#</sup>	5,557	0.14
EUR	1,550,000	Brambles Finance Plc, 1.50%, 04/10/2027	1,501	0.04
EUR	2,200,000	British American Tobacco Plc, 3.00% <sup>^##</sup>	2,156	0.05
EUR	2,500,000	British American Tobacco Plc, 3.75% <sup>#</sup>	2,411	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.72%) (continued)</b>				
EUR	1,550,000	British Telecommunications Plc, 1.13%, 12/09/2029 <sup>^</sup>	1,429	0.03
EUR	2,600,000	British Telecommunications Plc, 1.50%, 23/06/2027	2,526	0.06
EUR	2,350,000	British Telecommunications Plc, 1.75%, 10/03/2026 <sup>^</sup>	2,321	0.06
EUR	1,350,000	British Telecommunications Plc, 2.13%, 26/09/2028	1,322	0.03
EUR	1,775,000	British Telecommunications Plc, 2.75%, 30/08/2027	1,777	0.04
EUR	1,250,000	Cadent Finance Plc, 4.25%, 05/07/2029	1,306	0.03
EUR	2,400,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	2,168	0.05
EUR	1,650,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	1,535	0.04
EUR	1,550,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	1,507	0.04
EUR	1,550,000	Coca-Cola Europacific Partners Plc, 1.75%, 27/03/2026	1,534	0.04
EUR	1,200,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	1,166	0.03
EUR	1,450,000	Coventry Building Society, 3.12%, 29/10/2029	1,447	0.04
EUR	1,300,000	Diageo Finance Plc, 1.50%, 22/10/2027	1,260	0.03
EUR	2,700,000	Diageo Finance Plc, 1.88%, 27/03/2027	2,657	0.06
EUR	2,250,000	Diageo Finance Plc, 2.37%, 20/05/2026	2,246	0.05
EUR	1,346,000	DS Smith Plc, 0.88%, 12/09/2026	1,302	0.03
EUR	2,050,000	DS Smith Plc, 4.37%, 27/07/2027	2,118	0.05
EUR	1,300,000	Experian Finance Plc, 1.38%, 25/06/2026	1,280	0.03
EUR	1,550,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	1,511	0.04
EUR	2,700,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	2,654	0.06
EUR	1,000,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029 <sup>^</sup>	941	0.02
EUR	1,975,000	Haleon UK Capital Plc, 2.87%, 18/09/2028	1,978	0.05
EUR	2,750,000	HSBC Holdings Plc, 0.64%, 24/09/2029	2,508	0.06
EUR	400,000	HSBC Holdings Plc, 2.50%, 15/03/2027	401	0.01
EUR	4,855,000	HSBC Holdings Plc, 3.02%, 15/06/2027	4,858	0.12
EUR	2,400,000	HSBC Holdings Plc, 3.12%, 07/06/2028 <sup>^</sup>	2,396	0.06
EUR	3,700,000	HSBC Holdings Plc, 3.44%, 25/09/2030	3,722	0.09
EUR	3,225,000	HSBC Holdings Plc, 3.75%, 20/05/2029	3,287	0.08
EUR	3,550,000	HSBC Holdings Plc, 4.75%, 10/03/2028	3,676	0.09
EUR	3,075,000	HSBC Holdings Plc, 6.36%, 16/11/2032 <sup>^</sup>	3,308	0.08
EUR	1,750,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	1,722	0.04
EUR	1,550,000	Imperial Brands Finance Plc, 3.37%, 26/02/2026	1,555	0.04
EUR	1,300,000	Informa Plc, 1.25%, 22/04/2028	1,233	0.03
EUR	775,000	Informa Plc, 2.13%, 06/10/2025	770	0.02
EUR	1,275,000	Informa Plc, 3.00%, 23/10/2027	1,278	0.03
EUR	1,350,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	1,330	0.03
EUR	1,200,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027	1,154	0.03
EUR	1,400,000	International Distribution Services Plc, 1.25%, 08/10/2026	1,357	0.03
EUR	1,525,000	International Distribution Services Plc, 5.25%, 14/09/2028	1,609	0.04
EUR	500,000	Investec Bank Plc, 0.50%, 17/02/2027	485	0.01
EUR	1,117,000	ITV Plc, 1.38%, 26/09/2026	1,092	0.03
EUR	2,250,000	Lloyds Bank Corporate Markets Plc, 2.38%, 09/04/2026	2,239	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.72%) (continued)</b>				
EUR	1,750,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	1,803	0.04
EUR	2,350,000	Lloyds Banking Group Plc, 1.50%, 12/09/2027	2,266	0.06
EUR	2,750,000	Lloyds Banking Group Plc, 3.12%, 24/08/2030	2,733	0.07
EUR	2,000,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	2,023	0.05
EUR	1,300,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034 <sup>^</sup>	1,330	0.03
EUR	2,000,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	2,086	0.05
EUR	1,500,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	1,459	0.04
EUR	900,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	856	0.02
EUR	800,000	Marex Group Plc, 8.37%, 02/02/2028	976	0.02
EUR	1,200,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	1,213	0.03
EUR	1,300,000	Mitsubishi HC Capital UK Plc, 3.73%, 02/02/2027	1,315	0.03
EUR	2,050,000	Mondi Finance Plc, 1.63%, 27/04/2026	2,022	0.05
EUR	1,700,000	Motability Operations Group Plc, 0.13%, 20/07/2028	1,545	0.04
EUR	1,550,000	Motability Operations Group Plc, 0.38%, 03/01/2026	1,516	0.04
EUR	1,700,000	Motability Operations Group Plc, 3.62%, 24/07/2029	1,737	0.04
EUR	1,150,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	1,170	0.03
EUR	950,000	National Grid Plc, 0.16%, 20/01/2028	874	0.02
EUR	2,200,000	National Grid Plc, 0.25%, 01/09/2028	1,995	0.05
EUR	1,200,000	National Grid Plc, 0.55%, 18/09/2029 <sup>^</sup>	1,067	0.03
EUR	1,600,000	National Grid Plc, 2.18%, 30/06/2026	1,588	0.04
EUR	1,900,000	National Grid Plc, 3.87%, 16/01/2029	1,958	0.05
EUR	2,150,000	Nationwide Building Society, 0.25%, 14/09/2028	1,953	0.05
EUR	2,100,000	Nationwide Building Society, 2.00%, 28/04/2027 <sup>^</sup>	2,065	0.05
EUR	2,050,000	Nationwide Building Society, 3.25%, 05/09/2029	2,076	0.05
EUR	1,250,000	Nationwide Building Society, 4.37%, 16/04/2034	1,284	0.03
EUR	2,876,000	Nationwide Building Society, 4.50%, 01/11/2026	2,966	0.07
EUR	2,500,000	NatWest Group Plc, 0.67%, 14/09/2029 <sup>^</sup>	2,287	0.06
EUR	2,700,000	NatWest Group Plc, 0.78%, 26/02/2030 <sup>^</sup>	2,457	0.06
EUR	1,900,000	NatWest Group Plc, 1.04%, 14/09/2032 <sup>^</sup>	1,785	0.04
EUR	2,200,000	NatWest Group Plc, 4.07%, 06/09/2028	2,260	0.06
EUR	1,425,000	NatWest Group Plc, 4.70%, 14/03/2028	1,478	0.04
EUR	2,750,000	NatWest Group Plc, 4.77%, 16/02/2029	2,887	0.07
EUR	1,650,000	NatWest Group Plc, 5.76%, 28/02/2034 <sup>^</sup>	1,767	0.04
EUR	2,675,000	NatWest Markets Plc, 0.13%, 18/06/2026	2,576	0.06
EUR	2,475,000	NatWest Markets Plc, 1.38%, 02/03/2027	2,400	0.06
EUR	3,225,000	NatWest Markets Plc, 2.75%, 04/11/2027	3,219	0.08
EUR	1,850,000	NatWest Markets Plc, 3.62%, 09/01/2029	1,901	0.05
EUR	2,125,000	NatWest Markets Plc, 4.25%, 13/01/2028	2,212	0.05
EUR	1,400,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	1,335	0.03
EUR	1,250,000	OTE Plc, 0.88%, 24/09/2026 <sup>^</sup>	1,211	0.03
EUR	1,400,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	1,425	0.03
EUR	1,700,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	1,743	0.04
EUR	2,650,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	2,726	0.07
EUR	1,900,000	Rentokil Initial Plc, 0.50%, 14/10/2028	1,743	0.04
EUR	1,500,000	Rentokil Initial Plc, 0.88%, 30/05/2026	1,467	0.04
EUR	1,500,000	Rolls-Royce Plc, 1.63%, 09/05/2028 <sup>^</sup>	1,437	0.03
EUR	1,300,000	Rolls-Royce Plc, 4.62%, 16/02/2026 <sup>^</sup>	1,319	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.72%) (continued)</b>				
EUR	1,650,000	Sage Group Plc, 3.82%, 15/02/2028	1,692	0.04
EUR	2,300,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	2,085	0.05
EUR	1,800,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	1,819	0.04
EUR	498,000	Sky Ltd, 2.25%, 17/11/2025	496	0.01
EUR	2,250,000	Sky Ltd, 2.50%, 15/09/2026	2,241	0.05
EUR	1,375,000	Sky Ltd, 2.75%, 27/11/2029	1,373	0.03
EUR	750,000	Smith & Nephew Plc, 4.56%, 11/10/2029	790	0.02
EUR	1,800,000	Smiths Group Plc, 2.00%, 23/02/2027	1,766	0.04
EUR	1,700,000	SSE Plc, 1.38%, 04/09/2027	1,648	0.04
EUR	1,600,000	SSE Plc, 2.87%, 01/08/2029	1,597	0.04
EUR	1,200,000	SSE Plc, 3.12% <sup>#</sup>	1,182	0.03
EUR	2,600,000	SSE Plc, 4.00% <sup>#</sup>	2,611	0.06
EUR	1,650,000	Standard Chartered Plc, 0.80%, 17/11/2029	1,505	0.04
EUR	1,873,000	Standard Chartered Plc, 0.85%, 27/01/2028	1,793	0.04
EUR	1,175,000	Standard Chartered Plc, 0.90%, 02/07/2027	1,142	0.03
EUR	2,200,000	Standard Chartered Plc, 1.20%, 23/09/2031	2,114	0.05
EUR	1,200,000	Standard Chartered Plc, 1.63%, 03/10/2027	1,174	0.03
EUR	2,100,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029 <sup>^</sup>	1,862	0.05
EUR	1,900,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	1,854	0.05
EUR	1,525,000	Tritax EuroBox Plc, 0.95%, 02/06/2026	1,479	0.04
EUR	1,950,000	Virgin Money UK Plc, 4.00%, 18/03/2028	1,988	0.05
EUR	1,225,000	Virgin Money UK Plc, 4.62%, 29/10/2028	1,276	0.03
EUR	1,700,000	Vodafone Group Plc, 0.90%, 24/11/2026	1,648	0.04
EUR	833,000	Vodafone Group Plc, 1.13%, 20/11/2025 <sup>^</sup>	823	0.02
EUR	850,000	Vodafone Group Plc, 1.50%, 24/07/2027	826	0.02
EUR	1,250,000	Vodafone Group Plc, 1.88%, 20/11/2029 <sup>^</sup>	1,203	0.03
EUR	3,218,000	Vodafone Group Plc, 2.20%, 25/08/2026	3,198	0.08
EUR	1,150,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	1,113	0.03
EUR	1,200,000	WPP Finance 2013, 3.62%, 12/09/2029	1,235	0.03
EUR	1,900,000	Yorkshire Building Society, 0.50%, 01/07/2028	1,743	0.04
<b>Total United Kingdom</b>			<b>275,549</b>	<b>6.71</b>
<b>United States (30 June 2024: 13.90%)</b>				
EUR	1,450,000	3M Co, 1.50%, 09/11/2026 <sup>^</sup>	1,423	0.03
EUR	1,960,000	AbbVie Inc, 0.75%, 18/11/2027	1,860	0.04
EUR	2,150,000	AbbVie Inc, 2.12%, 17/11/2028	2,104	0.05
EUR	800,000	AbbVie Inc, 2.12%, 01/06/2029	778	0.02
EUR	1,450,000	AbbVie Inc, 2.62%, 15/11/2028	1,442	0.03
EUR	1,600,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	1,486	0.04
EUR	2,475,000	Altria Group Inc, 2.20%, 15/06/2027	2,438	0.06
EUR	3,000,000	American Honda Finance Corp, 0.30%, 07/07/2028	2,726	0.07
EUR	1,200,000	American Honda Finance Corp, 3.50%, 24/04/2026	1,212	0.03
EUR	1,500,000	American Honda Finance Corp, 3.75%, 25/10/2027	1,535	0.04
EUR	2,343,000	American International Group Inc, 1.88%, 21/06/2027	2,289	0.06
EUR	1,200,000	American Tower Corp, 0.40%, 15/02/2027	1,141	0.03
EUR	1,900,000	American Tower Corp, 0.45%, 15/01/2027	1,811	0.04
EUR	2,200,000	American Tower Corp, 0.50%, 15/01/2028	2,047	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United States (30 June 2024: 13.90%) (continued)</b>				
EUR	1,800,000	American Tower Corp, 0.88%, 21/05/2029	1,639	0.04
EUR	1,000,000	American Tower Corp, 1.95%, 22/05/2026 <sup>^</sup>	988	0.02
EUR	1,475,000	American Tower Corp, 4.12%, 16/05/2027	1,513	0.04
EUR	1,750,000	Amgen Inc, 2.00%, 25/02/2026	1,736	0.04
EUR	1,620,000	Apple Inc, 0.00%, 15/11/2025 <sup>^</sup>	1,585	0.04
EUR	3,400,000	Apple Inc, 1.38%, 24/05/2029	3,233	0.08
EUR	3,200,000	Apple Inc, 1.63%, 10/11/2026	3,148	0.08
EUR	2,400,000	Apple Inc, 2.00%, 17/09/2027	2,373	0.06
EUR	2,150,000	AT&T Inc, 0.25%, 04/03/2026	2,090	0.05
EUR	4,525,000	AT&T Inc, 1.60%, 19/05/2028	4,338	0.11
EUR	3,655,000	AT&T Inc, 1.80%, 05/09/2026	3,596	0.09
EUR	3,550,000	AT&T Inc, 2.35%, 05/09/2029	3,456	0.08
EUR	1,975,000	AT&T Inc, 2.60%, 17/12/2029	1,941	0.05
EUR	1,850,000	Athene Global Funding, 0.37%, 10/09/2026 <sup>^</sup>	1,773	0.04
EUR	1,300,000	Athene Global Funding, 0.63%, 12/01/2028	1,210	0.03
EUR	875,000	Athene Global Funding, 0.83%, 08/01/2027	839	0.02
EUR	1,000,000	Autoliv Inc, 3.62%, 07/08/2029 <sup>^</sup>	1,013	0.02
EUR	1,450,000	Autoliv Inc, 4.25%, 15/03/2028 <sup>^</sup>	1,493	0.04
EUR	2,500,000	Bank of America Corp, 0.58%, 24/08/2028	2,353	0.06
EUR	2,700,000	Bank of America Corp, 0.58%, 08/08/2029	2,477	0.06
EUR	3,100,000	Bank of America Corp, 1.38%, 09/05/2030 <sup>^</sup>	2,889	0.07
EUR	3,098,000	Bank of America Corp, 1.66%, 25/04/2028	3,012	0.07
EUR	3,750,000	Bank of America Corp, 1.78%, 04/05/2027	3,695	0.09
EUR	3,725,000	Bank of America Corp, 3.65%, 31/03/2029	3,808	0.09
EUR	2,650,000	Bank of America Corp, 4.13%, 12/06/2028	2,753	0.07
EUR	1,700,000	Baxter International Inc, 1.30%, 15/05/2029	1,575	0.04
EUR	1,200,000	Becton Dickinson & Co, 1.90%, 15/12/2026	1,183	0.03
EUR	3,450,000	Berkshire Hathaway Inc, 1.13%, 16/03/2027	3,344	0.08
EUR	1,900,000	Berkshire Hathaway Inc, 2.15%, 15/03/2028	1,874	0.05
EUR	810,000	Berry Global Inc, 1.50%, 15/01/2027	784	0.02
EUR	1,400,000	Blackstone Holdings Finance Co LLC, 1.00%, 05/10/2026	1,355	0.03
EUR	1,450,000	Blackstone Holdings Finance Co LLC, 1.50%, 10/04/2029	1,362	0.03
EUR	1,150,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026	1,106	0.03
EUR	1,222,000	BMW US Capital LLC, 1.00%, 20/04/2027	1,183	0.03
EUR	2,525,000	BMW US Capital LLC, 3.00%, 02/11/2027	2,541	0.06
EUR	2,250,000	Booking Holdings Inc, 0.50%, 08/03/2028	2,095	0.05
EUR	2,350,000	Booking Holdings Inc, 1.80%, 03/03/2027	2,316	0.06
EUR	1,150,000	Booking Holdings Inc, 3.50%, 01/03/2029 <sup>^</sup>	1,177	0.03
EUR	1,700,000	Booking Holdings Inc, 3.62%, 12/11/2028	1,751	0.04
EUR	1,775,000	Booking Holdings Inc, 4.00%, 15/11/2026	1,817	0.04
EUR	2,000,000	Booking Holdings Inc, 4.25%, 15/05/2029	2,105	0.05
EUR	2,300,000	Boston Scientific Corp, 0.63%, 01/12/2027	2,166	0.05
EUR	1,100,000	Brown-Forman Corp, 1.20%, 07/07/2026	1,077	0.03
EUR	1,300,000	Capital One Financial Corp, 1.65%, 12/06/2029	1,220	0.03
EUR	2,225,000	Carrier Global Corp, 4.12%, 29/05/2028	2,316	0.06
EUR	1,925,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	1,943	0.05
EUR	2,200,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026 <sup>^</sup>	2,240	0.05
EUR	1,550,000	Celanese US Holdings LLC, 0.63%, 10/09/2028	1,366	0.03
EUR	1,250,000	Celanese US Holdings LLC, 2.12%, 01/03/2027	1,202	0.03
EUR	2,490,000	Celanese US Holdings LLC, 4.78%, 19/07/2026	2,528	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United States (30 June 2024: 13.90%) (continued)</b>				
EUR	1,250,000	Celanese US Holdings LLC, 5.34%, 19/01/2029	1,321	0.03
EUR	1,550,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027	1,479	0.04
EUR	1,300,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	1,178	0.03
EUR	2,350,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	2,256	0.05
EUR	3,500,000	Citigroup Inc, 0.50%, 08/10/2027	3,356	0.08
EUR	3,550,000	Citigroup Inc, 1.25%, 10/04/2029	3,294	0.08
EUR	2,300,000	Citigroup Inc, 1.50%, 26/10/2028	2,174	0.05
EUR	1,950,000	Citigroup Inc, 1.63%, 21/03/2028	1,869	0.04
EUR	2,200,000	Citigroup Inc, 2.12%, 10/09/2026	2,179	0.05
EUR	2,350,000	Citigroup Inc, 3.71%, 22/09/2028	2,398	0.06
EUR	1,750,000	Coca-Cola Co, 0.13%, 09/03/2029	1,571	0.04
EUR	3,000,000	Coca-Cola Co, 0.13%, 15/03/2029	2,692	0.07
EUR	1,450,000	Coca-Cola Co, 0.75%, 22/09/2026	1,409	0.03
EUR	3,100,000	Coca-Cola Co, 1.13%, 09/03/2027	3,009	0.07
EUR	1,850,000	Coca-Cola Co, 1.87%, 22/09/2026	1,830	0.04
EUR	625,000	Colgate-Palmolive Co, 0.30%, 10/11/2029 <sup>^</sup>	560	0.01
EUR	800,000	Colgate-Palmolive Co, 0.50%, 06/03/2026	782	0.02
EUR	3,375,000	Comcast Corp, 0.00%, 14/09/2026	3,225	0.08
EUR	1,650,000	Comcast Corp, 0.25%, 20/05/2027	1,557	0.04
EUR	800,000	Comcast Corp, 0.25%, 14/09/2029	711	0.02
EUR	400,000	Corning Inc, 3.87%, 15/05/2026	405	0.01
EUR	1,500,000	Coty Inc, 3.87%, 15/04/2026	1,501	0.04
EUR	900,000	Coty Inc, 4.50%, 15/05/2027 <sup>^</sup>	920	0.02
EUR	900,000	Coty Inc, 5.75%, 15/09/2028	938	0.02
EUR	1,950,000	Danaher Corp, 2.10%, 30/09/2026	1,932	0.05
EUR	1,250,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	1,174	0.03
EUR	2,400,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	2,391	0.06
EUR	1,650,000	Discovery Communications LLC, 1.90%, 19/03/2027	1,597	0.04
EUR	1,400,000	Dover Corp, 0.75%, 04/11/2027	1,324	0.03
EUR	1,500,000	Dover Corp, 1.25%, 09/11/2026	1,460	0.03
EUR	2,400,000	Dow Chemical Co, 0.50%, 15/03/2027	2,281	0.06
EUR	1,650,000	Duke Energy Corp, 3.10%, 15/06/2028	1,653	0.04
EUR	1,650,000	DXC Technology Co, 1.75%, 15/01/2026	1,629	0.04
EUR	1,200,000	Eastman Chemical Co, 1.87%, 23/11/2026	1,182	0.03
EUR	1,500,000	Eli Lilly & Co, 1.63%, 02/06/2026	1,485	0.04
EUR	975,000	Emerson Electric Co, 2.00%, 15/10/2029	941	0.02
EUR	1,200,000	Equinix Inc, 0.25%, 15/03/2027	1,134	0.03
EUR	1,650,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028	1,527	0.04
EUR	1,200,000	Euronet Worldwide Inc, 1.38%, 22/05/2026	1,167	0.03
EUR	2,950,000	Exxon Mobil Corp, 0.52%, 26/06/2028	2,737	0.07
EUR	1,800,000	FedEx Corp, 0.45%, 04/05/2029	1,615	0.04
EUR	3,300,000	FedEx Corp, 1.63%, 11/01/2027	3,238	0.08
EUR	1,200,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	1,176	0.03
EUR	1,750,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	1,629	0.04
EUR	2,900,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	2,813	0.07
EUR	1,100,000	Fiserv Inc, 1.13%, 01/07/2027	1,062	0.03
EUR	1,150,000	Ford Motor Credit Co LLC, 2.33%, 25/11/2025	1,143	0.03
EUR	1,900,000	Ford Motor Credit Co LLC, 2.39%, 17/02/2026	1,882	0.05
EUR	2,200,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	2,240	0.05
EUR	2,400,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027 <sup>^</sup>	2,494	0.06



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United States (30 June 2024: 13.90%) (continued)</b>				
EUR	1,850,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029 <sup>^</sup>	1,945	0.05
EUR	1,850,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028 <sup>^</sup>	2,000	0.05
EUR	1,250,000	Fortive Corp, 3.70%, 13/02/2026	1,261	0.03
EUR	1,600,000	Fortive Corp, 3.70%, 15/08/2029	1,638	0.04
EUR	2,850,000	General Electric Co, 1.50%, 17/05/2029	2,697	0.07
EUR	1,000,000	General Electric Co, 1.87%, 28/05/2027	981	0.02
EUR	925,000	General Mills Inc, 0.13%, 15/11/2025	905	0.02
EUR	1,125,000	General Mills Inc, 0.45%, 15/01/2026	1,100	0.03
EUR	1,150,000	General Mills Inc, 1.50%, 27/04/2027	1,121	0.03
EUR	1,800,000	General Mills Inc, 3.91%, 13/04/2029	1,861	0.04
EUR	1,850,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	1,748	0.04
EUR	1,800,000	General Motors Financial Co Inc, 0.65%, 07/09/2028 <sup>^</sup>	1,647	0.04
EUR	1,500,000	General Motors Financial Co Inc, 0.85%, 26/02/2026 <sup>^</sup>	1,468	0.04
EUR	1,950,000	General Motors Financial Co Inc, 3.90%, 12/01/2028 <sup>^</sup>	1,995	0.05
EUR	1,900,000	General Motors Financial Co Inc, 4.30%, 15/02/2029 <sup>^</sup>	1,971	0.05
EUR	1,275,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	1,325	0.03
EUR	4,500,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	4,172	0.10
EUR	3,000,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	2,734	0.07
EUR	3,150,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	2,937	0.07
EUR	4,959,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	4,875	0.12
EUR	1,513,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028 <sup>^</sup>	1,473	0.04
EUR	3,800,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	3,676	0.09
EUR	1,475,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026	1,480	0.04
EUR	2,250,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	2,349	0.06
EUR	1,425,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	1,457	0.03
EUR	2,000,000	Honeywell International Inc, 2.25%, 22/02/2028	1,972	0.05
EUR	1,375,000	Honeywell International Inc, 3.50%, 17/05/2027	1,399	0.03
EUR	1,475,000	IHG Finance LLC, 4.37%, 28/11/2029	1,554	0.04
EUR	1,400,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	1,324	0.03
EUR	1,675,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	1,703	0.04
EUR	3,900,000	International Business Machines Corp, 0.30%, 11/02/2028	3,618	0.09
EUR	2,800,000	International Business Machines Corp, 1.25%, 29/01/2027	2,723	0.07
EUR	2,475,000	International Business Machines Corp, 1.50%, 23/05/2029 <sup>^</sup>	2,340	0.06
EUR	900,000	International Business Machines Corp, 1.75%, 07/03/2028	875	0.02
EUR	1,925,000	International Business Machines Corp, 3.37%, 06/02/2027 <sup>^</sup>	1,948	0.05
EUR	1,922,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	1,883	0.05
EUR	1,900,000	Jefferies Financial Group Inc, 3.87%, 16/04/2026	1,918	0.05
EUR	1,500,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029 <sup>^</sup>	1,548	0.04
EUR	2,200,000	Johnson & Johnson, 1.15%, 20/11/2028	2,102	0.05
EUR	3,100,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	2,936	0.07
EUR	4,865,000	JPMorgan Chase & Co, 1.09%, 11/03/2027	4,764	0.12
EUR	3,850,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	3,771	0.09
EUR	5,675,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	5,505	0.13
EUR	2,850,000	JPMorgan Chase & Co, 1.81%, 12/06/2029 <sup>^</sup>	2,750	0.07
EUR	7,100,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	6,795	0.16

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United States (30 June 2024: 13.90%) (continued)</b>				
EUR	2,850,000	JPMorgan Chase & Co, 2.87%, 24/05/2028	2,862	0.07
EUR	2,381,000	JPMorgan Chase & Co, 3.00%, 19/02/2026	2,390	0.06
EUR	2,700,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	2,750	0.07
EUR	750,000	Kellanova, 0.50%, 20/05/2029	679	0.02
EUR	1,400,000	Kinder Morgan Inc, 2.25%, 16/03/2027	1,385	0.03
EUR	1,500,000	KKR Group Finance Co V LLC, 1.63%, 22/05/2029	1,414	0.03
EUR	3,400,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	3,340	0.08
EUR	1,250,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029	1,275	0.03
EUR	1,925,000	Liberty Mutual Group Inc, 2.75%, 04/05/2026	1,923	0.05
EUR	1,035,000	ManpowerGroup Inc, 1.75%, 22/06/2026	1,018	0.02
EUR	1,350,000	ManpowerGroup Inc, 3.50%, 30/06/2027	1,365	0.03
EUR	1,600,000	Marsh & McLennan Cos Inc, 1.35%, 21/09/2026	1,562	0.04
EUR	1,900,000	Mastercard Inc, 1.00%, 22/02/2029	1,777	0.04
EUR	1,800,000	Mastercard Inc, 2.10%, 01/12/2027	1,786	0.04
EUR	1,350,000	McDonald's Corp, 0.25%, 04/10/2028 <sup>^</sup>	1,228	0.03
EUR	1,300,000	McDonald's Corp, 0.90%, 15/06/2026	1,268	0.03
EUR	900,000	McDonald's Corp, 1.50%, 28/11/2029	844	0.02
EUR	2,900,000	McDonald's Corp, 1.75%, 03/05/2028	2,814	0.07
EUR	1,600,000	McDonald's Corp, 1.87%, 26/05/2027	1,582	0.04
EUR	1,700,000	McDonald's Corp, 2.37%, 31/05/2029	1,664	0.04
EUR	800,000	McDonald's Corp, 2.62%, 11/06/2029	793	0.02
EUR	300,000	McDonald's Corp, 2.87%, 17/12/2025	301	0.01
EUR	1,025,000	McDonald's Corp, 3.62%, 28/11/2027	1,050	0.03
EUR	1,350,000	McKesson Corp, 1.63%, 30/10/2026 <sup>^</sup>	1,324	0.03
EUR	2,000,000	Medtronic Inc, 3.65%, 15/10/2029	2,061	0.05
EUR	2,350,000	Merck & Co Inc, 1.87%, 15/10/2026	2,318	0.06
EUR	1,200,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	1,085	0.03
EUR	1,300,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	1,239	0.03
EUR	1,850,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	1,920	0.05
EUR	4,650,000	Microsoft Corp, 3.12%, 06/12/2028	4,747	0.12
EUR	2,300,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	2,177	0.05
EUR	2,100,000	Mondelez International Inc, 0.25%, 17/03/2028	1,931	0.05
EUR	2,100,000	Mondelez International Inc, 1.63%, 08/03/2027	2,054	0.05
EUR	1,350,000	Moody's Corp, 1.75%, 09/03/2027	1,333	0.03
EUR	4,350,000	Morgan Stanley, 0.41%, 29/10/2027	4,162	0.10
EUR	4,150,000	Morgan Stanley, 0.50%, 26/10/2029	3,779	0.09
EUR	3,700,000	Morgan Stanley, 1.38%, 27/10/2026	3,611	0.09
EUR	4,800,000	Morgan Stanley, 1.88%, 27/04/2027	4,702	0.11
EUR	3,750,000	Morgan Stanley, 3.79%, 21/03/2030	3,845	0.09
EUR	5,400,000	Morgan Stanley, 4.66%, 02/03/2029	5,667	0.14
EUR	2,450,000	Morgan Stanley, 4.81%, 25/10/2028	2,573	0.06
EUR	1,500,000	Nasdaq Inc, 1.75%, 28/03/2029	1,428	0.03
EUR	1,275,000	National Grid North America Inc, 0.41%, 20/01/2026	1,245	0.03
EUR	1,850,000	National Grid North America Inc, 3.25%, 25/11/2029	1,857	0.04
EUR	1,125,000	National Grid North America Inc, 4.15%, 12/09/2027	1,161	0.03
EUR	3,400,000	Netflix Inc, 3.62%, 15/05/2027	3,472	0.08
EUR	2,200,000	Netflix Inc, 3.87%, 15/11/2029	2,288	0.06
EUR	3,100,000	Netflix Inc, 4.62%, 15/05/2029	3,318	0.08
EUR	2,000,000	New York Life Global Funding, 0.25%, 23/01/2027	1,907	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United States (30 June 2024: 13.90%) (continued)</b>				
EUR	1,400,000	New York Life Global Funding, 0.25%, 04/10/2028 <sup>8</sup>	1,279	0.03
EUR	2,800,000	PepsiCo Inc, 0.50%, 06/05/2028	2,611	0.06
EUR	1,000,000	PepsiCo Inc, 0.75%, 18/03/2027	963	0.02
EUR	2,300,000	PepsiCo Inc, 0.88%, 18/07/2028	2,168	0.05
EUR	1,275,000	PepsiCo Inc, 2.62%, 28/04/2026	1,276	0.03
EUR	2,000,000	Pfizer Inc, 1.00%, 06/03/2027	1,933	0.05
EUR	1,100,000	Philip Morris International Inc, 0.13%, 03/08/2026	1,056	0.03
EUR	2,115,000	Philip Morris International Inc, 2.87%, 03/03/2026 <sup>4</sup>	2,118	0.05
EUR	1,400,000	Philip Morris International Inc, 2.87%, 14/05/2029 <sup>4</sup>	1,395	0.03
EUR	1,625,000	PPG Industries Inc, 0.88%, 03/11/2025	1,598	0.04
EUR	1,142,000	PPG Industries Inc, 1.40%, 13/03/2027	1,112	0.03
EUR	1,000,000	PPG Industries Inc, 2.75%, 01/06/2029	989	0.02
EUR	2,000,000	Procter & Gamble Co, 1.20%, 30/10/2028 <sup>4</sup>	1,900	0.05
EUR	900,000	Procter & Gamble Co, 1.25%, 25/10/2029	846	0.02
EUR	1,900,000	Procter & Gamble Co, 3.15%, 29/04/2028	1,935	0.05
EUR	1,625,000	Procter & Gamble Co, 3.25%, 02/08/2026	1,643	0.04
EUR	2,775,000	Procter & Gamble Co, 4.87%, 11/05/2027	2,922	0.07
EUR	1,350,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	1,260	0.03
EUR	1,750,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028	1,623	0.04
EUR	1,400,000	Prologis Euro Finance LLC, 1.00%, 08/02/2029 <sup>4</sup>	1,296	0.03
EUR	2,150,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	2,065	0.05
EUR	1,200,000	Prologis LP, 3.00%, 02/06/2026	1,202	0.03
EUR	1,500,000	PVH Corp, 3.12%, 15/12/2027	1,497	0.04
EUR	1,500,000	PVH Corp, 4.12%, 16/07/2029 <sup>4</sup>	1,543	0.04
EUR	1,200,000	Revvity Inc, 1.87%, 19/07/2026	1,183	0.03
EUR	3,050,000	Southern Co, 1.88%, 15/09/2081 <sup>4</sup>	2,859	0.07
EUR	1,350,000	Southern Power Co, 1.85%, 20/06/2026	1,335	0.03
EUR	1,850,000	Stryker Corp, 0.75%, 01/03/2029	1,699	0.04
EUR	2,450,000	Stryker Corp, 2.12%, 30/11/2027	2,401	0.06
EUR	1,725,000	Stryker Corp, 3.37%, 11/12/2028	1,760	0.04
EUR	2,300,000	Thermo Fisher Scientific Inc, 0.50%, 01/03/2028	2,143	0.05
EUR	1,600,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	1,523	0.04
EUR	1,648,000	Thermo Fisher Scientific Inc, 1.40%, 23/01/2026	1,628	0.04
EUR	1,200,000	Thermo Fisher Scientific Inc, 1.45%, 16/03/2027	1,170	0.03
EUR	1,350,000	Thermo Fisher Scientific Inc, 1.75%, 15/04/2027	1,325	0.03
EUR	1,750,000	Thermo Fisher Scientific Inc, 1.95%, 24/07/2029	1,685	0.04
EUR	825,000	Thermo Fisher Scientific Inc, 3.20%, 21/01/2026	829	0.02
EUR	1,525,000	T-Mobile USA Inc, 3.55%, 08/05/2029	1,560	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.95%) (continued)</b>				
<b>United States (30 June 2024: 13.90%) (continued)</b>				
EUR	2,300,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027	2,133	0.05
EUR	2,100,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	2,021	0.05
EUR	2,600,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	2,715	0.07
EUR	1,100,000	Unilever Capital Corp, 3.30%, 06/06/2029	1,126	0.03
EUR	1,300,000	United Parcel Service Inc, 1.00%, 15/11/2028	1,223	0.03
EUR	2,100,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	2,110	0.05
EUR	2,300,000	Verizon Communications Inc, 0.38%, 22/03/2029	2,073	0.05
EUR	2,900,000	Verizon Communications Inc, 0.88%, 08/04/2027	2,784	0.07
EUR	1,850,000	Verizon Communications Inc, 1.38%, 27/10/2026	1,810	0.04
EUR	2,775,000	Verizon Communications Inc, 1.38%, 02/11/2028	2,639	0.06
EUR	1,660,000	Verizon Communications Inc, 1.88%, 26/10/2029	1,584	0.04
EUR	2,150,000	Verizon Communications Inc, 3.25%, 17/02/2026	2,165	0.05
EUR	3,275,000	Visa Inc, 1.50%, 15/06/2026	3,230	0.08
EUR	2,300,000	Visa Inc, 2.00%, 15/06/2029 <sup>4</sup>	2,227	0.05
EUR	1,550,000	Walmart Inc, 2.55%, 08/04/2026	1,552	0.04
EUR	2,750,000	Walmart Inc, 4.87%, 21/09/2029	3,027	0.07
EUR	4,986,000	Wells Fargo & Co, 1.00%, 02/02/2027	4,794	0.12
EUR	5,050,000	Wells Fargo & Co, 1.38%, 26/10/2026 <sup>4</sup>	4,922	0.12
EUR	3,400,000	Wells Fargo & Co, 1.50%, 24/05/2027	3,284	0.08
EUR	4,200,000	Wells Fargo & Co, 1.74%, 04/05/2030	3,955	0.10
EUR	3,452,000	Wells Fargo & Co, 2.00%, 27/04/2026	3,416	0.08
EUR	1,900,000	Westlake Corp, 1.63%, 17/07/2029	1,773	0.04
EUR	900,000	WMG Acquisition Corp, 2.75%, 15/07/2028	880	0.02
EUR	1,323,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	1,284	0.03
EUR	1,306,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	1,248	0.03
EUR	850,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026	846	0.02
<b>Total United States</b>			<b>545,058</b>	<b>13.28</b>
<b>Total investments in corporate debt instruments</b>			<b>4,038,635</b>	<b>98.38</b>
<b>Government debt instruments (30 June 2024: 0.02%)</b>				
<b>Netherlands (30 June 2024: 0.02%)</b>				
EUR	1,150,000	Diageo Capital BV, 1.50%, 08/06/2029 <sup>4</sup>	1,090	0.03
<b>Total Netherlands</b>			<b>1,090</b>	<b>0.03</b>
<b>Total investments in government debt instruments</b>			<b>1,090</b>	<b>0.03</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>4,039,725</b>	<b>98.41</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.01%)</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: 0.01%)</b>							
<b>GBP Hedged (Dist)</b>							
GBP	1,314,156	EUR	1,581,295	State Street Bank and Trust Company	04/02/2025	6	0.00
<b>Total unrealised gain</b>						<b>6</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
USD	37,024,171	EUR	35,619,932	State Street Bank and Trust Company	04/02/2025	89	0.00
<b>Total unrealised gain</b>						<b>89</b>	<b>0.00</b>
<b>USD Hedged (Dist)</b>							
USD	336,478	EUR	323,716	State Street Bank and Trust Company	04/02/2025	1	0.00
<b>Total unrealised gain</b>						<b>1</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>96</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>96</b>	<b>0.00</b>

	Fair value EUR'000	% of net asset value
<b>Total financial assets at fair value through profit or loss</b>	<b>4,039,821</b>	<b>98.41</b>
Cash	5,629	0.14
<b>Cash equivalents</b>		
<b>Holding</b>		
62,744	EUR	UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.03%) BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
		6,631
<b>Total cash equivalents</b>	<b>6,631</b>	<b>0.16</b>
Other assets and liabilities	52,903	1.29
<b>Net asset value attributable to redeemable shareholders</b>	<b>4,104,984</b>	<b>100.00</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.99
Over-the-counter financial derivative instruments	0.00
Other assets	2.01
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.71%)</b>				
<b>Corporate debt instruments (30 June 2024: 98.71%)</b>				
<b>Australia (30 June 2024: 0.95%)</b>				
EUR	200,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	181	0.04
EUR	100,000	APA Infrastructure Ltd, 1.25%, 15/03/2033	83	0.02
EUR	125,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	123	0.03
EUR	150,000	APA Infrastructure Ltd, 2.00%, 15/07/2030	140	0.03
EUR	150,000	Aurizon Network Pty Ltd, 3.13%, 01/06/2026	151	0.04
EUR	200,000	Ausgrid Finance Pty Ltd, 0.88%, 07/10/2031 <sup>^</sup>	168	0.04
EUR	100,000	Ausgrid Finance Pty Ltd, 1.25%, 30/07/2025	99	0.02
EUR	100,000	AusNet Services Holdings Pty Ltd, 0.63%, 25/08/2030	87	0.02
EUR	200,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	194	0.05
EUR	150,000	AusNet Services Holdings Pty Ltd, 1.63%, 11/03/2081	144	0.03
EUR	125,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	129	0.03
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033	106	0.03
EUR	175,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	158	0.04
EUR	100,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030	105	0.03
EUR	100,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029 <sup>^</sup>	90	0.02
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028	96	0.02
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	103	0.02
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036	104	0.02
EUR	300,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	317	0.07
EUR	100,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	93	0.02
EUR	200,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	192	0.05
EUR	150,000	Transurban Finance Co Pty Ltd, 2.00%, 28/08/2025	149	0.04
EUR	226,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030	224	0.05
EUR	100,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	102	0.02
EUR	100,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	103	0.02
EUR	200,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	211	0.05
EUR	150,000	Woolworths Group Ltd, 0.38%, 15/11/2028 <sup>^</sup>	134	0.03
		<b>Total Australia</b>	<b>3,786</b>	<b>0.88</b>
<b>Austria (30 June 2024: 0.60%)</b>				
EUR	100,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	106	0.03
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	93	0.02
EUR	100,000	Benteler International AG, 9.37%, 15/05/2028 <sup>^</sup>	105	0.03
EUR	200,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027 <sup>^</sup>	188	0.04
EUR	100,000	Erste Group Bank AG, 0.88%, 15/11/2032	93	0.02
EUR	200,000	Erste Group Bank AG, 1.63%, 08/09/2031	195	0.05
EUR	100,000	Erste Group Bank AG, 4.00%, 07/06/2033 <sup>^</sup>	101	0.02
EUR	200,000	Erste Group Bank AG, 4.00%, 15/01/2035	201	0.05
EUR	160,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028 <sup>^</sup>	158	0.04
EUR	100,000	OMV AG, 2.50% <sup>#</sup>	98	0.02
EUR	100,000	OMV AG, 2.87% <sup>^#</sup>	94	0.02
EUR	200,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	183	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Austria (30 June 2024: 0.60%) (continued)</b>				
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	96	0.02
EUR	100,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029	103	0.02
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035	103	0.02
EUR	100,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	107	0.03
EUR	100,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032	108	0.03
EUR	100,000	Sappi Papier Holding GmbH, 3.62%, 15/03/2028 <sup>^</sup>	99	0.02
EUR	100,000	Volksbank Wien AG, 0.88%, 23/03/2026	97	0.02
EUR	100,000	Volksbank Wien AG, 5.50%, 04/12/2035	102	0.02
EUR	200,000	Volksbank Wien AG, 5.75%, 21/06/2034	207	0.05
		<b>Total Austria</b>	<b>2,637</b>	<b>0.61</b>
<b>Belgium (30 June 2024: 1.34%)</b>				
EUR	100,000	Aedifica SA, 0.75%, 09/09/2031	83	0.02
EUR	200,000	Aliaxis Finance SA, 0.88%, 08/11/2028	183	0.04
EUR	100,000	Argenta Spaarbank NV, 1.00%, 29/01/2027	96	0.02
EUR	200,000	Argenta Spaarbank NV, 1.38%, 08/02/2029	189	0.04
EUR	100,000	Argenta Spaarbank NV, 5.37%, 29/11/2027	104	0.03
EUR	150,000	Azelis Finance NV, 4.75%, 25/09/2029	154	0.04
EUR	100,000	Azelis Finance NV, 5.75%, 15/03/2028	103	0.02
EUR	100,000	Barry Callebaut Services NV, 4.00%, 14/06/2029 <sup>^</sup>	102	0.02
EUR	200,000	Belfius Bank SA, 0.38%, 02/09/2025 <sup>^</sup>	197	0.05
EUR	200,000	Belfius Bank SA, 0.38%, 13/02/2026	195	0.05
EUR	100,000	Belfius Bank SA, 0.38%, 08/06/2027	94	0.02
EUR	100,000	Belfius Bank SA, 1.25%, 06/04/2034	90	0.02
EUR	100,000	Belfius Bank SA, 3.12%, 11/05/2026 <sup>^</sup>	100	0.02
EUR	200,000	Belfius Bank SA, 4.87%, 11/06/2035 <sup>^</sup>	208	0.05
EUR	100,000	Belfius Bank SA, 5.25%, 19/04/2033	104	0.03
EUR	200,000	Cofinimmo SA, 0.88%, 02/12/2030	170	0.04
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028	93	0.02
EUR	200,000	Crelan SA, 5.25%, 23/01/2032	217	0.05
EUR	100,000	Crelan SA, 5.75%, 26/01/2028	107	0.03
EUR	200,000	Crelan SA, 6.00%, 28/02/2030	220	0.05
EUR	100,000	Elia Group SA, 3.87%, 11/06/2031	101	0.02
EUR	100,000	Elia Group SA, 5.85% <sup>#</sup>	105	0.03
EUR	200,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	179	0.04
EUR	100,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	99	0.02
EUR	200,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	202	0.05
EUR	100,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	102	0.02
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	203	0.05
EUR	200,000	KBC Group NV, 0.63%, 07/12/2031	191	0.05
EUR	200,000	KBC Group NV, 4.75%, 17/04/2035	208	0.05
EUR	100,000	KBC Group NV, 4.87%, 25/04/2033 <sup>^</sup>	104	0.03
EUR	100,000	Lonza Finance International NV, 1.63%, 21/04/2027	98	0.02
EUR	175,000	Lonza Finance International NV, 3.25%, 04/09/2030 <sup>^</sup>	176	0.04
EUR	100,000	Lonza Finance International NV, 3.50%, 04/09/2034	100	0.02
EUR	100,000	Lonza Finance International NV, 3.87%, 25/05/2033 <sup>^</sup>	103	0.02
EUR	300,000	Lonza Finance International NV, 3.87%, 24/04/2036	307	0.07
EUR	200,000	Proximus SADP, 0.75%, 17/11/2036 <sup>^</sup>	145	0.03
EUR	200,000	Proximus SADP, 3.75%, 27/03/2034 <sup>^</sup>	203	0.05
EUR	100,000	Proximus SADP, 4.00%, 08/03/2030 <sup>^</sup>	104	0.03
EUR	200,000	Proximus SADP, 4.12%, 17/11/2033	210	0.05
EUR	100,000	Sifin NV, 5.12%, 17/07/2030	104	0.02
EUR	200,000	Solvay SA, 3.87%, 03/04/2028	204	0.05
EUR	200,000	Solvay SA, 4.25%, 03/10/2031	206	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Belgium (30 June 2024: 1.34%) (continued)</b>				
EUR	100,000	Syensqo SA, 2.50%#	98	0.02
EUR	100,000	Syensqo SA, 2.75%, 02/12/2027	100	0.02
EUR	100,000	VGP NV, 1.50%, 08/04/2029	91	0.02
EUR	100,000	VGP NV, 1.63%, 17/01/2027	97	0.02
EUR	200,000	VGP NV, 2.25%, 17/01/2030	182	0.04
		<b>Total Belgium</b>	<b>6,831</b>	<b>1.59</b>
<b>Bermuda (30 June 2024: 0.09%)</b>				
EUR	200,000	Athora Holding Ltd, 5.88%, 10/09/2034	207	0.05
EUR	100,000	Athora Holding Ltd, 6.62%, 16/06/2028	108	0.02
		<b>Total Bermuda</b>	<b>315</b>	<b>0.07</b>
<b>British Virgin Islands (30 June 2024: 0.06%)</b>				
EUR	150,000	Fortune Star BVI Ltd, 3.95%, 02/10/2026	140	0.03
EUR	150,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	148	0.04
		<b>Total British Virgin Islands</b>	<b>288</b>	<b>0.07</b>
<b>Bulgaria (30 June 2024: 0.06%)</b>				
EUR	200,000	Bulgarian Energy Holding EAD, 2.45%, 22/07/2028	186	0.05
EUR	100,000	Bulgarian Energy Holding EAD, 3.50%, 28/06/2025	99	0.02
		<b>Total Bulgaria</b>	<b>285</b>	<b>0.07</b>
<b>Canada (30 June 2024: 0.19%)</b>				
EUR	150,000	Alimentation Couche-Tard Inc, 1.87%, 06/05/2026	148	0.03
EUR	200,000	Alimentation Couche-Tard Inc, 3.65%, 12/05/2031	201	0.05
EUR	200,000	Alimentation Couche-Tard Inc, 4.01%, 12/02/2036	202	0.05
EUR	125,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	123	0.03
		<b>Total Canada</b>	<b>674</b>	<b>0.16</b>
<b>Czech Republic (30 June 2024: 0.40%)</b>				
EUR	100,000	Allwyn International AS, 3.87%, 15/02/2027	100	0.02
EUR	100,000	Ceske Drah AS, 1.50%, 23/05/2026	98	0.02
EUR	175,000	Ceske Drah AS, 5.62%, 12/10/2027	185	0.04
EUR	200,000	CEZ AS, 0.88%, 02/12/2026	192	0.04
EUR	200,000	CEZ AS, 2.38%, 06/04/2027	197	0.05
EUR	150,000	CEZ AS, 3.00%, 05/06/2028	149	0.03
EUR	175,000	CEZ AS, 4.12%, 05/09/2031	178	0.04
EUR	200,000	CEZ AS, 4.25%, 11/06/2032 <sup>2</sup>	204	0.05
EUR	150,000	CEZ AS, 4.87%, 16/04/2025 <sup>1</sup>	151	0.04
EUR	125,000	EP Infrastructure AS, 1.70%, 30/07/2026	121	0.03
EUR	150,000	EP Infrastructure AS, 1.82%, 02/03/2031	131	0.03
EUR	100,000	EP Infrastructure AS, 2.05%, 09/10/2028	93	0.02
EUR	100,000	EPH Financing International AS, 5.87%, 30/11/2029	106	0.03
EUR	100,000	EPH Financing International AS, 6.65%, 13/11/2028	108	0.03
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030	103	0.02
		<b>Total Czech Republic</b>	<b>2,116</b>	<b>0.49</b>
<b>Denmark (30 June 2024: 1.45%)</b>				
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031	85	0.02
EUR	200,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	198	0.05
EUR	100,000	AP Moller - Maersk AS, 3.75%, 05/03/2032 <sup>1</sup>	103	0.02
EUR	125,000	AP Moller - Maersk AS, 4.12%, 05/03/2036 <sup>1</sup>	132	0.03
EUR	200,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	189	0.04
EUR	100,000	Carlsberg Breweries AS, 0.63%, 09/03/2030	88	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Denmark (30 June 2024: 1.45%) (continued)</b>				
EUR	200,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	203	0.05
EUR	200,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	208	0.05
EUR	100,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	106	0.03
EUR	200,000	Danske Bank AS, 1.00%, 15/05/2031	195	0.05
EUR	100,000	Danske Bank AS, 3.75%, 19/11/2036	100	0.02
EUR	200,000	Danske Bank AS, 4.62%, 14/05/2034	208	0.05
EUR	150,000	H Lundbeck AS, 0.88%, 14/10/2027	141	0.03
EUR	225,000	ISS Global AS, 0.88%, 18/06/2026	219	0.05
EUR	135,000	ISS Global AS, 1.50%, 31/08/2027	130	0.03
EUR	100,000	ISS Global AS, 3.87%, 05/06/2029	102	0.02
EUR	125,000	Jyske Bank AS, 4.12%, 06/09/2030	128	0.03
EUR	100,000	Jyske Bank AS, 4.87%, 10/11/2029	105	0.02
EUR	100,000	Jyske Bank AS, 5.00%, 26/10/2028	105	0.02
EUR	100,000	Jyske Bank AS, 5.12%, 01/05/2035	106	0.03
EUR	200,000	Jyske Bank AS, 5.50%, 16/11/2027	209	0.05
EUR	200,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	193	0.05
EUR	100,000	Nykredit Realkredit AS, 5.50%, 29/12/2032	105	0.02
EUR	200,000	Orsted AS, 1.50%, 26/11/2029	185	0.04
EUR	100,000	Orsted AS, 1.50%, 18/02/3021	83	0.02
EUR	100,000	Orsted AS, 1.75%, 09/12/3019	94	0.02
EUR	200,000	Orsted AS, 2.25%, 14/06/2028 <sup>1</sup>	195	0.05
EUR	200,000	Orsted AS, 2.88%, 14/06/2033 <sup>1</sup>	190	0.04
EUR	175,000	Orsted AS, 3.25%, 13/09/2031	175	0.04
EUR	100,000	Orsted AS, 3.63%, 01/03/2026	101	0.02
EUR	100,000	Orsted AS, 3.75%, 01/03/2030 <sup>1</sup>	103	0.02
EUR	200,000	Orsted AS, 4.12%, 01/03/2035	207	0.05
EUR	150,000	Orsted AS, 5.25%, 08/12/3022	155	0.04
EUR	150,000	Pandora AS, 3.87%, 31/05/2030	153	0.04
EUR	100,000	Pandora AS, 4.50%, 10/04/2028	104	0.02
EUR	150,000	TDC Net AS, 5.06%, 31/05/2028 <sup>1</sup>	156	0.04
EUR	100,000	TDC Net AS, 5.19%, 02/08/2029	105	0.02
EUR	100,000	TDC Net AS, 5.62%, 06/02/2030	106	0.03
EUR	125,000	TDC Net AS, 6.50%, 01/06/2031	139	0.03
EUR	100,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	101	0.02
EUR	125,000	Vestas Wind Systems AS, 4.12%, 15/06/2031 <sup>1</sup>	128	0.03
		<b>Total Denmark</b>	<b>5,838</b>	<b>1.35</b>
<b>Finland (30 June 2024: 0.95%)</b>				
EUR	175,000	Balder Finland Oyj, 1.00%, 18/01/2027 <sup>1</sup>	167	0.04
EUR	100,000	Balder Finland Oyj, 1.00%, 20/01/2029 <sup>1</sup>	90	0.02
EUR	150,000	Balder Finland Oyj, 1.38%, 24/05/2030	131	0.03
EUR	175,000	Balder Finland Oyj, 2.00%, 18/01/2031	156	0.04
EUR	150,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029 <sup>1</sup>	131	0.03
EUR	200,000	Castellum Helsinki Finance Holding Abp, 2.00%, 24/03/2025	199	0.05
EUR	200,000	Elenia Verkko Oyj, 0.38%, 06/02/2027 <sup>1</sup>	189	0.04
EUR	100,000	Finnair Oyj, 4.75%, 24/05/2029	102	0.02
EUR	300,000	Fortum Oyj, 1.62%, 27/02/2026	296	0.07
EUR	200,000	Fortum Oyj, 2.12%, 27/02/2029	193	0.05
EUR	150,000	Fortum Oyj, 4.00%, 26/05/2028	155	0.04
EUR	100,000	Fortum Oyj, 4.50%, 26/05/2033 <sup>1</sup>	106	0.03
EUR	100,000	Huhtamaki Oyj, 4.25%, 09/06/2027	102	0.02
EUR	100,000	Huhtamaki Oyj, 5.12%, 24/11/2028	106	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Finland (30 June 2024: 0.95%) (continued)</b>				
EUR	100,000	Kojamo Oyj, 1.87%, 27/05/2027	97	0.02
EUR	260,000	Nokia Oyj, 2.00%, 11/03/2026	257	0.06
EUR	125,000	Nokia Oyj, 3.12%, 15/05/2028	125	0.03
EUR	100,000	Nokia Oyj, 4.37%, 21/08/2031	105	0.02
EUR	325,000	Sampo Oyj, 2.50%, 03/09/2052	295	0.07
EUR	150,000	Stora Enso Oyj, 0.63%, 02/12/2030	128	0.03
EUR	100,000	Stora Enso Oyj, 4.00%, 01/06/2026	101	0.02
EUR	100,000	Stora Enso Oyj, 4.25%, 01/09/2029	103	0.02
EUR	225,000	Teollisuuden Voima Oyj, 1.13%, 09/03/2026	220	0.05
EUR	100,000	Teollisuuden Voima Oyj, 1.38%, 23/06/2028	94	0.02
EUR	175,000	Teollisuuden Voima Oyj, 2.62%, 31/03/2027	174	0.04
EUR	200,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031 <sup>^</sup>	206	0.05
EUR	100,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030 <sup>^</sup>	106	0.03
EUR	200,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	180	0.04
EUR	200,000	UPM-Kymmene Oyj, 0.50%, 22/03/2031 <sup>^</sup>	171	0.04
EUR	100,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	97	0.02
EUR	100,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034 <sup>^</sup>	100	0.02
		<b>Total Finland</b>	<b>4,682</b>	<b>1.09</b>
<b>France (30 June 2024: 20.15%)</b>				
EUR	100,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	114	0.03
EUR	200,000	Accor SA, 1.75%, 04/02/2026	198	0.05
EUR	200,000	Accor SA, 2.38%, 29/11/2028	194	0.05
EUR	100,000	Accor SA, 3.87%, 11/03/2031	102	0.02
EUR	200,000	Aeroports de Paris SA, 1.13%, 18/06/2034	164	0.04
EUR	200,000	Aeroports de Paris SA, 1.50%, 02/07/2032	176	0.04
EUR	400,000	Aeroports de Paris SA, 2.13%, 02/10/2026	396	0.09
EUR	500,000	Aeroports de Paris SA, 2.75%, 02/04/2030 <sup>^</sup>	489	0.11
EUR	200,000	Aeroports de Paris SA, 3.37%, 16/05/2031 <sup>^</sup>	200	0.05
EUR	100,000	Air France-KLM, 4.62%, 23/05/2029 <sup>^</sup>	103	0.02
EUR	200,000	Air France-KLM, 7.25%, 31/05/2026	210	0.05
EUR	100,000	Air France-KLM, 8.12%, 31/05/2028 <sup>^</sup>	112	0.03
EUR	200,000	Alstom SA, 0.00%, 11/01/2029	177	0.04
EUR	100,000	Alstom SA, 0.13%, 27/07/2027	93	0.02
EUR	200,000	Alstom SA, 0.50%, 27/07/2030	173	0.04
EUR	200,000	ARGAN SA, 1.01%, 17/11/2026	191	0.04
EUR	200,000	Arkema SA, 0.75%, 03/12/2029	179	0.04
EUR	200,000	Arkema SA, 1.50%, 20/01/2025	200	0.05
EUR	300,000	Arkema SA, 1.50%, 20/04/2027	292	0.07
EUR	100,000	Arkema SA, 4.25%, 20/05/2030	105	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	166	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	191	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	98	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	186	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	297	0.07
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	97	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	99	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.00%, 11/09/2025	300	0.07
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032 <sup>^</sup>	300	0.07
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034 <sup>^</sup>	400	0.09
EUR	300,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	318	0.07
EUR	100,000	Banque Stellantis France SACA, 0.00%, 22/01/2025	100	0.02
EUR	100,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	101	0.02
EUR	100,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	101	0.02
EUR	100,000	Banque Stellantis France SACA, 4.00%, 21/01/2027 <sup>^</sup>	102	0.02
EUR	300,000	BNP Paribas SA, 0.88%, 31/08/2033 <sup>^</sup>	270	0.06
EUR	300,000	BNP Paribas SA, 1.13%, 15/01/2032	285	0.07
EUR	200,000	BNP Paribas SA, 1.63%, 02/07/2031 <sup>^</sup>	176	0.04
EUR	175,000	BNP Paribas SA, 2.25%, 11/01/2027 <sup>^</sup>	172	0.04
EUR	375,000	BNP Paribas SA, 2.37%, 17/02/2025	374	0.09
EUR	400,000	BNP Paribas SA, 2.50%, 31/03/2032	389	0.09
EUR	250,000	BNP Paribas SA, 2.75%, 27/01/2026	249	0.06
EUR	169,000	BNP Paribas SA, 2.87%, 01/10/2026	168	0.04
EUR	200,000	BNP Paribas SA, 4.16%, 28/08/2034 <sup>^</sup>	201	0.05
EUR	200,000	BPCE SA, 1.75%, 02/02/2034	184	0.04
EUR	100,000	BPCE SA, 2.25%, 02/03/2032	97	0.02
EUR	200,000	BPCE SA, 2.87%, 22/04/2026	199	0.05
EUR	200,000	BPCE SA, 4.87%, 26/02/2036	207	0.05
EUR	300,000	BPCE SA, 5.12%, 25/01/2035	314	0.07
EUR	200,000	BPCE SA, 5.75%, 01/06/2033	212	0.05
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029	94	0.02
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	99	0.02
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	210	0.05
EUR	300,000	Capgemini SE, 0.63%, 23/06/2025	297	0.07
EUR	100,000	Capgemini SE, 1.13%, 23/06/2030	91	0.02
EUR	200,000	Capgemini SE, 1.63%, 15/04/2026	197	0.05
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028	97	0.02
EUR	300,000	Capgemini SE, 2.00%, 15/04/2029 <sup>^</sup>	290	0.07
EUR	300,000	Capgemini SE, 2.38%, 15/04/2032	284	0.07
EUR	100,000	Carrefour Banque SA, 4.08%, 05/05/2027	102	0.02
EUR	100,000	Carrefour SA, 1.00%, 17/05/2027	96	0.02
EUR	175,000	Carrefour SA, 1.25%, 03/06/2025	174	0.04
EUR	100,000	Carrefour SA, 1.75%, 04/05/2026	99	0.02
EUR	100,000	Carrefour SA, 1.88%, 30/10/2026	98	0.02
EUR	200,000	Carrefour SA, 2.38%, 30/10/2029	194	0.05
EUR	200,000	Carrefour SA, 2.62%, 15/12/2027	198	0.05
EUR	200,000	Carrefour SA, 3.62%, 17/10/2032	199	0.05
EUR	200,000	Carrefour SA, 3.75%, 10/10/2030	204	0.05
EUR	200,000	Carrefour SA, 4.12%, 12/10/2028	207	0.05
EUR	200,000	Carrefour SA, 4.37%, 14/11/2031	211	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.00%, 17/03/2025 <sup>^</sup>	100	0.02
EUR	200,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	196	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027 <sup>^</sup>	97	0.02
EUR	200,000	Cie de Saint-Gobain SA, 1.63%, 10/08/2025	199	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028 <sup>^</sup>	97	0.02
EUR	200,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	185	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	200,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028	195	0.05
EUR	200,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027 <sup>^</sup>	199	0.05
EUR	100,000	Cie de Saint-Gobain SA, 2.62%, 10/08/2032	96	0.02
EUR	100,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029 <sup>^</sup>	101	0.02
EUR	200,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030 <sup>^</sup>	202	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029 <sup>^</sup>	102	0.02
EUR	300,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	303	0.07
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036	199	0.05
EUR	300,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	306	0.07
EUR	300,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030 <sup>^</sup>	311	0.07
EUR	125,000	CMA CGM SA, 5.50%, 15/07/2029	130	0.03
EUR	200,000	CNP Assurances SACA, 1.25%, 27/01/2029	184	0.04
EUR	200,000	CNP Assurances SACA, 1.88%, 12/10/2053	168	0.04
EUR	500,000	CNP Assurances SACA, 2.00%, 27/07/2050 <sup>^</sup>	453	0.11
EUR	100,000	CNP Assurances SACA, 4.87%, 16/07/2054 <sup>^</sup>	104	0.02
EUR	100,000	CNP Assurances SACA, 5.25%, 18/07/2053	107	0.03
EUR	400,000	Coentreprise de Transport d'Electricite SA, 1.50%, 29/07/2028 <sup>^</sup>	379	0.09
EUR	300,000	Coentreprise de Transport d'Electricite SA, 2.13%, 29/07/2032	274	0.06
EUR	100,000	Coentreprise de Transport d'Electricite SA, 3.75%, 17/01/2036	100	0.02
EUR	100,000	Constellium SE, 5.37%, 15/08/2032	101	0.02
EUR	200,000	Covivio Hotels SACA, 1.00%, 27/07/2029	180	0.04
EUR	100,000	Covivio Hotels SACA, 4.12%, 23/05/2033	101	0.02
EUR	100,000	Covivio SA, 1.13%, 17/09/2031	87	0.02
EUR	100,000	Covivio SA, 1.50%, 21/06/2027	97	0.02
EUR	200,000	Covivio SA, 1.63%, 23/06/2030 <sup>^</sup>	183	0.04
EUR	100,000	Covivio SA, 1.88%, 20/05/2026	99	0.02
EUR	100,000	Covivio SA, 4.62%, 05/06/2032	106	0.03
EUR	300,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	258	0.06
EUR	300,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030 <sup>^</sup>	275	0.06
EUR	200,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	194	0.05
EUR	100,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	102	0.02
EUR	300,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	311	0.07
EUR	100,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	111	0.03
EUR	300,000	Credit Agricole SA, 2.00%, 25/03/2029 <sup>^</sup>	283	0.07
EUR	460,000	Credit Agricole SA, 2.62%, 17/03/2027	455	0.11
EUR	200,000	Credit Agricole SA, 4.37%, 15/04/2036	203	0.05
EUR	300,000	Credit Agricole SA, 5.50%, 28/08/2033 <sup>^</sup>	317	0.07
EUR	100,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	100	0.02
EUR	200,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031	195	0.05
EUR	200,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	200	0.05
EUR	100,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	103	0.02
EUR	100,000	Crown European Holdings SACA, 2.87%, 01/02/2026	99	0.02
EUR	125,000	Crown European Holdings SACA, 4.50%, 15/01/2030	129	0.03
EUR	175,000	Crown European Holdings SACA, 4.75%, 15/03/2029	182	0.04
EUR	125,000	Crown European Holdings SACA, 5.00%, 15/05/2028	132	0.03
EUR	300,000	Danone SA, 0.00%, 01/12/2025	293	0.07
EUR	200,000	Danone SA, 0.40%, 10/06/2029	181	0.04
EUR	200,000	Danone SA, 0.57%, 17/03/2027	192	0.05
EUR	100,000	Danone SA, 1.00% <sup>#</sup>	95	0.02
EUR	200,000	Danone SA, 1.13%, 14/01/2025	200	0.05
EUR	400,000	Danone SA, 1.21%, 03/11/2028	379	0.09
EUR	100,000	Danone SA, 3.07%, 07/09/2032	99	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	100,000	Danone SA, 3.20%, 12/09/2031	101	0.02
EUR	300,000	Danone SA, 3.47%, 22/05/2031	307	0.07
EUR	200,000	Danone SA, 3.48%, 03/05/2030	205	0.05
EUR	300,000	Danone SA, 3.71%, 13/11/2029	310	0.07
EUR	150,000	Derichebourg SA, 2.25%, 15/07/2028	143	0.03
EUR	500,000	Electricite de France SA, 1.00%, 13/10/2026	485	0.11
EUR	500,000	Electricite de France SA, 1.00%, 29/11/2033	404	0.09
EUR	200,000	Electricite de France SA, 1.88%, 13/10/2036	163	0.04
EUR	300,000	Electricite de France SA, 2.00%, 02/10/2030	282	0.07
EUR	400,000	Electricite de France SA, 2.00%, 09/12/2049	259	0.06
EUR	200,000	Electricite de France SA, 3.00% <sup>#</sup>	193	0.05
EUR	200,000	Electricite de France SA, 3.75%, 05/06/2027	204	0.05
EUR	100,000	Electricite de France SA, 3.87%, 12/01/2027	102	0.02
EUR	150,000	Electricite de France SA, 4.00%, 12/11/2025	152	0.04
EUR	300,000	Electricite de France SA, 4.12%, 25/03/2027	308	0.07
EUR	200,000	Electricite de France SA, 4.12%, 17/06/2031	208	0.05
EUR	300,000	Electricite de France SA, 4.25%, 25/01/2032	314	0.07
EUR	200,000	Electricite de France SA, 4.37%, 12/10/2029 <sup>^</sup>	210	0.05
EUR	200,000	Electricite de France SA, 4.37%, 17/06/2036	209	0.05
EUR	100,000	Electricite de France SA, 4.50%, 12/11/2040	105	0.03
EUR	300,000	Electricite de France SA, 4.62%, 26/04/2030	321	0.08
EUR	200,000	Electricite de France SA, 4.62%, 25/01/2043	206	0.05
EUR	300,000	Electricite de France SA, 4.75%, 12/10/2034	324	0.08
EUR	300,000	Electricite de France SA, 4.75%, 17/06/2044 <sup>^</sup>	314	0.07
EUR	100,000	Electricite de France SA, 5.00% <sup>#</sup>	101	0.02
EUR	200,000	Electricite de France SA, 5.62%, 21/02/2033	232	0.05
EUR	100,000	Elis SA, 1.00%, 03/04/2025	99	0.02
EUR	100,000	Elis SA, 1.63%, 03/04/2028	95	0.02
EUR	100,000	Elis SA, 2.87%, 15/02/2026	100	0.02
EUR	100,000	Elis SA, 4.12%, 24/05/2027	102	0.02
EUR	200,000	ELO SACA, 2.38%, 25/04/2025	198	0.05
EUR	200,000	ELO SACA, 2.87%, 29/01/2026	189	0.04
EUR	200,000	ELO SACA, 3.25%, 23/07/2027 <sup>^</sup>	174	0.04
EUR	100,000	ELO SACA, 4.87%, 08/12/2028	82	0.02
EUR	200,000	ELO SACA, 5.87%, 17/04/2028	175	0.04
EUR	200,000	ELO SACA, 6.00%, 22/03/2029 <sup>^</sup>	169	0.04
EUR	200,000	Engie SA, 0.00%, 04/03/2027	188	0.04
EUR	100,000	Engie SA, 0.38%, 11/06/2027	94	0.02
EUR	200,000	Engie SA, 0.38%, 21/06/2027	189	0.04
EUR	100,000	Engie SA, 0.38%, 26/10/2029	88	0.02
EUR	200,000	Engie SA, 0.50%, 24/10/2030	172	0.04
EUR	100,000	Engie SA, 1.00%, 13/03/2026	98	0.02
EUR	200,000	Engie SA, 1.00%, 26/10/2036 <sup>^</sup>	149	0.04
EUR	100,000	Engie SA, 1.25%, 24/10/2041	66	0.02
EUR	200,000	Engie SA, 1.38%, 27/03/2025 <sup>^</sup>	199	0.05
EUR	200,000	Engie SA, 1.38%, 22/06/2028	190	0.04
EUR	200,000	Engie SA, 1.38%, 28/02/2029	188	0.04
EUR	200,000	Engie SA, 1.38%, 21/06/2039 <sup>^</sup>	143	0.03
EUR	200,000	Engie SA, 1.50%, 27/03/2028 <sup>^</sup>	192	0.05
EUR	200,000	Engie SA, 1.50% <sup>^/#</sup>	184	0.04
EUR	100,000	Engie SA, 1.50%, 13/03/2035	82	0.02
EUR	200,000	Engie SA, 1.75%, 27/03/2028	193	0.05
EUR	200,000	Engie SA, 1.88% <sup>^/#</sup>	176	0.04
EUR	100,000	Engie SA, 1.88%, 19/09/2033	89	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	200,000	Engie SA, 2.00%, 28/09/2037	164	0.04
EUR	200,000	Engie SA, 2.13%, 30/03/2032	185	0.04
EUR	300,000	Engie SA, 2.37%, 19/05/2026	299	0.07
EUR	100,000	Engie SA, 3.50%, 27/09/2029 <sup>^</sup>	102	0.02
EUR	200,000	Engie SA, 3.62%, 06/12/2026	203	0.05
EUR	300,000	Engie SA, 3.62%, 11/01/2030 <sup>^</sup>	307	0.07
EUR	100,000	Engie SA, 3.62%, 06/03/2031	102	0.02
EUR	100,000	Engie SA, 3.75%, 06/09/2027	102	0.02
EUR	200,000	Engie SA, 3.87%, 06/01/2031 <sup>^</sup>	206	0.05
EUR	200,000	Engie SA, 3.87%, 06/12/2033	205	0.05
EUR	200,000	Engie SA, 3.87%, 06/03/2036	204	0.05
EUR	300,000	Engie SA, 4.00%, 11/01/2035	310	0.07
EUR	200,000	Engie SA, 4.25%, 06/09/2034	209	0.05
EUR	200,000	Engie SA, 4.25%, 11/01/2043	204	0.05
EUR	200,000	Engie SA, 4.25%, 06/03/2044	204	0.05
EUR	300,000	Engie SA, 4.50%, 06/09/2042	315	0.07
EUR	300,000	Engie SA, 4.75% <sup>^/#</sup>	310	0.07
EUR	200,000	Engie SA, 5.12% <sup>^/#</sup>	209	0.05
EUR	100,000	Eramet SA, 6.50%, 30/11/2029	97	0.02
EUR	100,000	Eramet SA, 7.00%, 22/05/2028	101	0.02
EUR	200,000	Eutelsat SA, 1.50%, 13/10/2028 <sup>^</sup>	148	0.04
EUR	100,000	Eutelsat SA, 2.25%, 13/07/2027 <sup>^</sup>	84	0.02
EUR	150,000	Eutelsat SA, 9.75%, 13/04/2029 <sup>^</sup>	141	0.03
EUR	150,000	Fnac Darty SA, 6.00%, 01/04/2029 <sup>^</sup>	157	0.04
EUR	100,000	Forvia SE, 2.38%, 15/06/2027	147	0.03
EUR	100,000	Forvia SE, 2.38%, 15/06/2029 <sup>^</sup>	89	0.02
EUR	325,000	Forvia SE, 2.75%, 15/02/2027	312	0.07
EUR	150,000	Forvia SE, 3.12%, 15/06/2026	148	0.04
EUR	200,000	Forvia SE, 3.75%, 15/06/2028	194	0.05
EUR	100,000	Forvia SE, 5.12%, 15/06/2029 <sup>^</sup>	100	0.02
EUR	200,000	Forvia SE, 5.50%, 15/06/2031	199	0.05
EUR	100,000	Forvia SE, 7.25%, 15/06/2026	103	0.02
EUR	250,000	Getlink SE, 3.50%, 30/10/2025	249	0.06
EUR	200,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	171	0.04
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	103	0.02
EUR	100,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	91	0.02
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031 <sup>^</sup>	178	0.04
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	192	0.05
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	185	0.04
EUR	100,000	Holding d'Infrastructures de Transport SASU, 2.25%, 24/03/2025	100	0.02
EUR	100,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	99	0.02
EUR	200,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030 <sup>^</sup>	207	0.05
EUR	175,000	Holding d'Infrastructures des Metiers de l'Environnement, 0.63%, 16/09/2028	155	0.04
EUR	150,000	Holding d'Infrastructures des Metiers de l'Environnement, 4.87%, 24/10/2029 <sup>^</sup>	154	0.04
EUR	100,000	ICADE, 0.63%, 18/01/2031	83	0.02
EUR	100,000	ICADE, 1.00%, 19/01/2030 <sup>^</sup>	88	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	100,000	ICADE, 1.50%, 13/09/2027	96	0.02
EUR	200,000	ICADE, 1.63%, 28/02/2028 <sup>^</sup>	190	0.04
EUR	200,000	ICADE, 1.75%, 10/06/2026	197	0.05
EUR	200,000	iliad SA, 1.88%, 11/02/2028 <sup>^</sup>	190	0.04
EUR	100,000	iliad SA, 2.38%, 17/06/2026	99	0.02
EUR	100,000	iliad SA, 4.25%, 15/12/2029 <sup>^</sup>	102	0.02
EUR	200,000	iliad SA, 5.37%, 14/06/2027	209	0.05
EUR	200,000	iliad SA, 5.37%, 02/05/2031 <sup>^</sup>	214	0.05
EUR	100,000	iliad SA, 5.62%, 15/02/2030	108	0.03
EUR	200,000	Imerys SA, 1.50%, 15/01/2027	194	0.05
EUR	100,000	Imerys SA, 4.75%, 29/11/2029 <sup>^</sup>	105	0.03
EUR	200,000	Indigo Group SAS, 1.63%, 19/04/2028	190	0.04
EUR	200,000	Indigo Group SAS, 4.50%, 18/04/2030	210	0.05
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030	92	0.02
EUR	200,000	JCDecaux SE, 2.62%, 24/04/2028	198	0.05
EUR	200,000	JCDecaux SE, 5.00%, 11/01/2029 <sup>^</sup>	212	0.05
EUR	100,000	Kering SA, 0.75%, 13/05/2028	93	0.02
EUR	100,000	Kering SA, 1.25%, 10/05/2026	98	0.02
EUR	200,000	Kering SA, 3.25%, 27/02/2029	202	0.05
EUR	400,000	Kering SA, 3.37%, 11/03/2032 <sup>^</sup>	397	0.09
EUR	200,000	Kering SA, 3.37%, 27/02/2033 <sup>^</sup>	196	0.05
EUR	300,000	Kering SA, 3.62%, 05/09/2027	305	0.07
EUR	300,000	Kering SA, 3.62%, 21/11/2034	298	0.07
EUR	200,000	Kering SA, 3.62%, 11/03/2036	196	0.05
EUR	300,000	Kering SA, 3.87%, 05/09/2035	302	0.07
EUR	100,000	Klepierre SA, 0.63%, 01/07/2030	88	0.02
EUR	300,000	Klepierre SA, 0.88%, 17/02/2031	261	0.06
EUR	100,000	Klepierre SA, 1.25%, 29/09/2031	88	0.02
EUR	200,000	Klepierre SA, 1.63%, 13/12/2032 <sup>^</sup>	178	0.04
EUR	300,000	Klepierre SA, 2.00%, 12/05/2029	289	0.07
EUR	200,000	Klepierre SA, 3.87%, 23/09/2033	205	0.05
EUR	200,000	La Banque Postale SA, 0.75%, 23/06/2031	167	0.04
EUR	200,000	La Banque Postale SA, 0.75%, 02/08/2032	186	0.04
EUR	100,000	La Banque Postale SA, 1.00%, 09/02/2028	96	0.02
EUR	200,000	La Banque Postale SA, 1.38%, 24/04/2029	184	0.04
EUR	200,000	La Banque Postale SA, 2.00%, 13/07/2028	191	0.04
EUR	100,000	La Banque Postale SA, 3.00%, 09/06/2028 <sup>^</sup>	98	0.02
EUR	100,000	La Banque Postale SA, 3.50%, 01/04/2031	99	0.02
EUR	100,000	La Banque Postale SA, 4.37%, 17/01/2030	104	0.02
EUR	200,000	La Banque Postale SA, 5.50%, 05/03/2034	210	0.05
EUR	100,000	La Francaise des Jeux SACA, 3.00%, 21/11/2030	99	0.02
EUR	100,000	La Francaise des Jeux SACA, 3.37%, 21/11/2033	99	0.02
EUR	100,000	La Francaise des Jeux SACA, 3.62%, 21/11/2036	99	0.02
EUR	100,000	La Mondiale SAM, 0.75%, 20/04/2026 <sup>^</sup>	97	0.02
EUR	100,000	La Mondiale SAM, 2.13%, 23/06/2031	91	0.02
EUR	100,000	Loxam SAS, 3.75%, 15/07/2026	99	0.02
EUR	100,000	Loxam SAS, 4.50%, 15/02/2027	101	0.02
EUR	100,000	Loxam SAS, 6.37%, 15/05/2028 <sup>^</sup>	104	0.02
EUR	100,000	Loxam SAS, 6.37%, 31/05/2029	105	0.03
EUR	100,000	Mercialys SA, 2.50%, 28/02/2029	98	0.02
EUR	100,000	Mercialys SA, 4.00%, 10/09/2031 <sup>^</sup>	100	0.02
EUR	100,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	94	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	200,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.13%, 21/06/2052 <sup>†</sup>	168	0.04
EUR	100,000	Nerval SAS, 2.87%, 14/04/2032	94	0.02
EUR	100,000	New Immo Holding SA, 2.75%, 26/11/2026	95	0.02
EUR	100,000	Nexans SA, 4.12%, 29/05/2029	102	0.02
EUR	100,000	Nexans SA, 4.25%, 11/03/2030	102	0.02
EUR	100,000	Nexans SA, 5.50%, 05/04/2028 <sup>^</sup>	106	0.03
EUR	100,000	Opmobility, 4.87%, 13/03/2029 <sup>^</sup>	103	0.02
EUR	100,000	Orange SA, 0.00%, 29/06/2026	96	0.02
EUR	200,000	Orange SA, 0.00%, 04/09/2026	191	0.04
EUR	100,000	Orange SA, 0.13%, 16/09/2029	88	0.02
EUR	200,000	Orange SA, 0.50%, 04/09/2032	165	0.04
EUR	200,000	Orange SA, 0.63%, 16/12/2033	160	0.04
EUR	300,000	Orange SA, 0.75%, 29/06/2034	239	0.06
EUR	200,000	Orange SA, 0.88%, 03/02/2027	193	0.05
EUR	200,000	Orange SA, 1.00%, 12/05/2025	198	0.05
EUR	100,000	Orange SA, 1.00%, 12/09/2025	99	0.02
EUR	200,000	Orange SA, 1.25%, 07/07/2027	193	0.05
EUR	200,000	Orange SA, 1.38%, 20/03/2028 <sup>^</sup>	192	0.05
EUR	200,000	Orange SA, 1.38% <sup>#</sup>	180	0.04
EUR	200,000	Orange SA, 1.38%, 16/01/2030	187	0.04
EUR	300,000	Orange SA, 1.38%, 04/09/2049	209	0.05
EUR	100,000	Orange SA, 1.50%, 09/09/2027	97	0.02
EUR	200,000	Orange SA, 1.63%, 07/04/2032 <sup>^</sup>	182	0.04
EUR	100,000	Orange SA, 1.75% <sup>#</sup>	96	0.02
EUR	100,000	Orange SA, 1.75% <sup>#</sup>	93	0.02
EUR	300,000	Orange SA, 1.88%, 12/09/2030	284	0.07
EUR	400,000	Orange SA, 2.00%, 15/01/2029	388	0.09
EUR	100,000	Orange SA, 2.38%, 18/05/2032 <sup>^</sup>	95	0.02
EUR	200,000	Orange SA, 3.25%, 17/01/2035	198	0.05
EUR	300,000	Orange SA, 3.62%, 16/11/2031	310	0.07
EUR	100,000	Orange SA, 3.87%, 11/09/2035	105	0.03
EUR	100,000	Orange SA, 4.50% <sup>#</sup>	102	0.02
EUR	275,000	Orange SA, 5.00% <sup>#</sup>	282	0.07
EUR	200,000	Orange SA, 5.37% <sup>^##</sup>	212	0.05
EUR	325,000	Orange SA, 8.12%, 28/01/2033	439	0.10
EUR	100,000	Orano SA, 2.75%, 08/03/2028 <sup>^</sup>	98	0.02
EUR	100,000	Orano SA, 3.37%, 23/04/2026	100	0.02
EUR	100,000	Orano SA, 4.00%, 12/03/2031	102	0.02
EUR	200,000	Orano SA, 5.37%, 15/05/2027	209	0.05
EUR	150,000	Paprec Holding SA, 3.50%, 01/07/2028	148	0.04
EUR	100,000	Paprec Holding SA, 6.50%, 17/11/2027	105	0.03
EUR	100,000	Pernod Ricard SA, 0.13%, 04/10/2029	88	0.02
EUR	100,000	Pernod Ricard SA, 0.50%, 24/10/2027	94	0.02
EUR	100,000	Pernod Ricard SA, 0.88%, 24/10/2031	86	0.02
EUR	300,000	Pernod Ricard SA, 1.13%, 07/04/2025	298	0.07
EUR	200,000	Pernod Ricard SA, 1.38%, 07/04/2029	187	0.04
EUR	100,000	Pernod Ricard SA, 1.50%, 18/05/2026	98	0.02
EUR	100,000	Pernod Ricard SA, 1.75%, 08/04/2030	94	0.02
EUR	200,000	Pernod Ricard SA, 3.25%, 02/11/2028	202	0.05
EUR	200,000	Pernod Ricard SA, 3.37%, 07/11/2030	202	0.05
EUR	200,000	Pernod Ricard SA, 3.62%, 07/05/2034	201	0.05
EUR	200,000	Pernod Ricard SA, 3.75%, 15/09/2027	205	0.05
EUR	200,000	Pernod Ricard SA, 3.75%, 02/11/2032	205	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	200,000	Pernod Ricard SA, 3.75%, 15/09/2033	203	0.05
EUR	100,000	Praemia Healthcare SACA, 0.88%, 04/11/2029	88	0.02
EUR	200,000	Praemia Healthcare SACA, 1.38%, 17/09/2030 <sup>^</sup>	175	0.04
EUR	100,000	Praemia Healthcare SACA, 5.50%, 19/09/2028 <sup>^</sup>	107	0.03
EUR	125,000	PSA Tresorerie GIE, 6.00%, 19/09/2033 <sup>^</sup>	141	0.03
EUR	150,000	RCI Banque SA, 0.50%, 14/07/2025	148	0.04
EUR	179,000	RCI Banque SA, 1.13%, 15/01/2027	172	0.04
EUR	176,000	RCI Banque SA, 1.63%, 11/04/2025	175	0.04
EUR	225,000	RCI Banque SA, 1.63%, 26/05/2026	220	0.05
EUR	190,000	RCI Banque SA, 1.75%, 10/04/2026 <sup>^</sup>	187	0.04
EUR	100,000	RCI Banque SA, 3.37%, 26/07/2029	99	0.02
EUR	200,000	RCI Banque SA, 3.75%, 04/10/2027 <sup>^</sup>	202	0.05
EUR	150,000	RCI Banque SA, 3.87%, 12/01/2029	152	0.04
EUR	150,000	RCI Banque SA, 3.87%, 30/09/2030	150	0.04
EUR	225,000	RCI Banque SA, 4.12%, 01/12/2025	227	0.05
EUR	200,000	RCI Banque SA, 4.12%, 04/04/2031	203	0.05
EUR	200,000	RCI Banque SA, 4.50%, 06/04/2027 <sup>^</sup>	205	0.05
EUR	175,000	RCI Banque SA, 4.62%, 13/07/2026 <sup>^</sup>	178	0.04
EUR	225,000	RCI Banque SA, 4.62%, 02/10/2026	230	0.05
EUR	92,000	RCI Banque SA, 4.75%, 06/07/2027	95	0.02
EUR	175,000	RCI Banque SA, 4.87%, 14/06/2028 <sup>^</sup>	183	0.04
EUR	125,000	RCI Banque SA, 4.87%, 21/09/2028	130	0.03
EUR	225,000	RCI Banque SA, 4.87%, 02/10/2029	237	0.06
EUR	200,000	Renault SA, 1.00%, 28/11/2025	195	0.05
EUR	100,000	Renault SA, 1.13%, 04/10/2027	94	0.02
EUR	200,000	Renault SA, 1.25%, 24/06/2025	197	0.05
EUR	200,000	Renault SA, 2.00%, 28/09/2026	196	0.05
EUR	300,000	Renault SA, 2.38%, 25/05/2026	296	0.07
EUR	100,000	Renault SA, 2.50%, 02/06/2027	98	0.02
EUR	100,000	Renault SA, 2.50%, 01/04/2028 <sup>^</sup>	97	0.02
EUR	100,000	Rexel SA, 2.13%, 15/06/2028	96	0.02
EUR	175,000	Rexel SA, 2.13%, 15/12/2028	166	0.04
EUR	100,000	Rexel SA, 5.25%, 15/09/2030 <sup>^</sup>	105	0.03
EUR	100,000	Roquette Freres SA, 3.77%, 25/11/2031	99	0.02
EUR	200,000	SANEF SA, 1.88%, 16/03/2026	198	0.05
EUR	200,000	SCOR SE, 3.00%, 08/06/2046	199	0.05
EUR	100,000	SCOR SE, 3.62%, 27/05/2048	100	0.02
EUR	125,000	Seche Environnement SACA, 2.25%, 15/11/2028	117	0.03
EUR	125,000	SNF Group SACA, 2.62%, 01/02/2029	120	0.03
EUR	100,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028 <sup>^</sup>	93	0.02
EUR	200,000	Societe Fonciere Lyonnaise SA, 1.50%, 29/05/2025	199	0.05
EUR	100,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	97	0.02
EUR	200,000	Societe Generale SA, 0.50%, 12/06/2029	181	0.04
EUR	200,000	Societe Generale SA, 0.63%, 02/12/2027	190	0.04
EUR	400,000	Societe Generale SA, 0.75%, 25/01/2027 <sup>*</sup>	381	0.09
EUR	200,000	Societe Generale SA, 0.88%, 01/07/2026	194	0.05
EUR	200,000	Societe Generale SA, 0.88%, 22/09/2028	188	0.04
EUR	200,000	Societe Generale SA, 0.88%, 24/09/2029	177	0.04
EUR	300,000	Societe Generale SA, 1.13%, 23/01/2025	300	0.07
EUR	300,000	Societe Generale SA, 1.13%, 30/06/2031	289	0.07
EUR	300,000	Societe Generale SA, 1.25%, 12/06/2030	265	0.06
EUR	200,000	Societe Generale SA, 1.38%, 13/01/2028	189	0.04
EUR	300,000	Societe Generale SA, 1.75%, 22/03/2029	280	0.07
EUR	300,000	Societe Generale SA, 2.13%, 27/09/2028	287	0.07

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	300,000	Societe Generale SA, 2.62%, 27/02/2025	300	0.07
EUR	200,000	Societe Generale SA, 3.00%, 12/02/2027	200	0.05
EUR	300,000	Societe Generale SA, 3.62%, 13/11/2030 <sup>^</sup>	299	0.07
EUR	300,000	Societe Generale SA, 4.25%, 06/12/2030	307	0.07
EUR	300,000	Societe Generale SA, 4.75%, 28/09/2029 <sup>^</sup>	313	0.07
EUR	400,000	Societe Generale SA, 4.87%, 21/11/2031	423	0.10
EUR	100,000	Societe Generale SA, 5.25%, 06/09/2032 <sup>^</sup>	104	0.02
EUR	200,000	Societe Generale SA, 5.62%, 02/06/2033 <sup>^</sup>	215	0.05
EUR	225,000	Sodexo SA, 0.75%, 27/04/2025	223	0.05
EUR	200,000	Sodexo SA, 0.75%, 14/04/2027	191	0.05
EUR	150,000	Sodexo SA, 1.00%, 17/07/2028	141	0.03
EUR	175,000	Sodexo SA, 1.00%, 27/04/2029	161	0.04
EUR	100,000	Sodexo SA, 2.50%, 24/06/2026	100	0.02
EUR	300,000	Sogecap SA, 4.12% <sup>#</sup>	301	0.07
EUR	100,000	Sogecap SA, 5.00%, 03/04/2045	101	0.02
EUR	200,000	Sogecap SA, 6.50%, 16/05/2044	223	0.05
EUR	100,000	SPIE SA, 2.62%, 18/06/2026 <sup>^</sup>	99	0.02
EUR	200,000	Suez SACA, 1.88%, 24/05/2027	195	0.05
EUR	200,000	Suez SACA, 2.38%, 24/05/2030	191	0.04
EUR	200,000	Suez SACA, 2.87%, 24/05/2034	188	0.04
EUR	100,000	Suez SACA, 4.50%, 13/11/2033	106	0.03
EUR	200,000	Suez SACA, 4.62%, 03/11/2028 <sup>^</sup>	210	0.05
EUR	300,000	Suez SACA, 5.00%, 03/11/2032 <sup>^</sup>	328	0.08
EUR	200,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	182	0.04
EUR	200,000	TDF Infrastructure SASU, 4.12%, 23/10/2031	199	0.05
EUR	100,000	TDF Infrastructure SASU, 5.62%, 21/07/2028	106	0.03
EUR	100,000	Teleperformance SE, 0.25%, 26/11/2027 <sup>^</sup>	93	0.02
EUR	100,000	Teleperformance SE, 1.88%, 02/07/2025	99	0.02
EUR	100,000	Teleperformance SE, 3.75%, 24/06/2029 <sup>^</sup>	100	0.02
EUR	100,000	Teleperformance SE, 5.25%, 22/11/2028 <sup>^</sup>	105	0.03
EUR	200,000	Teleperformance SE, 5.75%, 22/11/2031 <sup>^</sup>	213	0.05
EUR	200,000	Terega SA, 0.88%, 17/09/2030	174	0.04
EUR	200,000	Terega SA, 2.20%, 05/08/2025	199	0.05
EUR	100,000	Terega SA, 4.00%, 17/09/2034	101	0.02
EUR	100,000	Tereos Finance Groupe I SA, 5.87%, 30/04/2030 <sup>^</sup>	102	0.02
EUR	200,000	Tereos Finance Groupe I SA, 7.25%, 15/04/2028	208	0.05
EUR	100,000	Tikehau Capital SCA, 1.63%, 31/03/2029	93	0.02
EUR	200,000	Tikehau Capital SCA, 2.25%, 14/10/2026	197	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	190	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	92	0.02
EUR	150,000	Unibail-Rodamco-Westfield SE, 0.88%, 21/02/2025	149	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	83	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.00%, 14/03/2025	100	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027	97	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.13%, 15/09/2025	198	0.05
EUR	150,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	145	0.03
EUR	150,000	Unibail-Rodamco-Westfield SE, 1.38%, 09/03/2026 <sup>^</sup>	148	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	182	0.04
EUR	300,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	260	0.06
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	167	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028 <sup>^</sup>	193	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	93	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034 <sup>^</sup>	85	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049	63	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>France (30 June 2024: 20.15%) (continued)</b>				
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	91	0.02
EUR	300,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	268	0.06
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	82	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	80	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.13%, 09/04/2025	199	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038 <sup>^</sup>	166	0.04
EUR	125,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026	124	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030 <sup>^</sup>	198	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.87% <sup>#</sup>	196	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	201	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	199	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030	207	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 7.25% <sup>^#</sup>	218	0.05
EUR	200,000	Valeo SE, 1.00%, 03/08/2028	180	0.04
EUR	100,000	Valeo SE, 1.50%, 18/06/2025 <sup>^</sup>	99	0.02
EUR	100,000	Valeo SE, 1.63%, 18/03/2026	98	0.02
EUR	200,000	Valeo SE, 4.50%, 11/04/2030	199	0.05
EUR	200,000	Valeo SE, 5.37%, 28/05/2027 <sup>^</sup>	208	0.05
EUR	200,000	Valeo SE, 5.87%, 12/04/2029 <sup>^</sup>	213	0.05
EUR	200,000	Veolia Environnement SA, 0.00%, 09/06/2026	192	0.05
EUR	300,000	Veolia Environnement SA, 0.00%, 14/01/2027	284	0.07
EUR	100,000	Veolia Environnement SA, 0.50%, 14/10/2031	83	0.02
EUR	200,000	Veolia Environnement SA, 0.66%, 15/01/2031 <sup>^</sup>	172	0.04
EUR	200,000	Veolia Environnement SA, 0.80%, 15/01/2032	169	0.04
EUR	200,000	Veolia Environnement SA, 0.93%, 04/01/2029	186	0.04
EUR	100,000	Veolia Environnement SA, 1.00%, 03/04/2025	99	0.02
EUR	100,000	Veolia Environnement SA, 1.25%, 02/04/2027 <sup>^</sup>	97	0.02
EUR	100,000	Veolia Environnement SA, 1.25%, 15/04/2028	95	0.02
EUR	200,000	Veolia Environnement SA, 1.25%, 19/05/2028	190	0.04
EUR	300,000	Veolia Environnement SA, 1.25%, 14/05/2035	242	0.06
EUR	100,000	Veolia Environnement SA, 1.50%, 30/11/2026	98	0.02
EUR	100,000	Veolia Environnement SA, 1.50%, 03/04/2029	94	0.02
EUR	100,000	Veolia Environnement SA, 1.59%, 10/01/2028	96	0.02
EUR	100,000	Veolia Environnement SA, 1.63% <sup>#</sup>	96	0.02
EUR	100,000	Veolia Environnement SA, 1.63%, 17/09/2030 <sup>^</sup>	92	0.02
EUR	100,000	Veolia Environnement SA, 1.63%, 21/09/2032	89	0.02
EUR	100,000	Veolia Environnement SA, 1.75%, 10/09/2025	99	0.02
EUR	200,000	Veolia Environnement SA, 1.94%, 07/01/2030	190	0.04
EUR	200,000	Veolia Environnement SA, 2.97%, 10/01/2031	197	0.05
EUR	100,000	Veolia Environnement SA, 3.57%, 09/09/2034	100	0.02
EUR	100,000	Veolia Environnement SA, 4.62%, 30/03/2027	104	0.02
EUR	220,000	Veolia Environnement SA, 6.12%, 25/11/2033	267	0.06
EUR	100,000	Verallia SA, 1.63%, 14/05/2028 <sup>^</sup>	95	0.02
EUR	200,000	Verallia SA, 1.88%, 10/11/2031 <sup>^</sup>	179	0.04
EUR	100,000	Verallia SA, 3.87%, 04/11/2032	99	0.02
EUR	100,000	Wendel SE, 2.50%, 09/02/2027	99	0.02
EUR	200,000	Worldline SA, 0.88%, 30/06/2027 <sup>^</sup>	187	0.04
EUR	100,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	99	0.02
EUR	100,000	Worldline SA, 5.25%, 27/11/2029 <sup>^</sup>	102	0.02
EUR	100,000	WPP Finance SA, 2.25%, 22/09/2026	99	0.02
EUR	225,000	WPP Finance SA, 2.38%, 19/05/2027	223	0.05
EUR	175,000	WPP Finance SA, 4.12%, 30/05/2028	182	0.04
<b>Total France</b>			<b>86,565</b>	<b>20.09</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Germany (30 June 2024: 11.59%)</b>				
EUR	100,000	Aareal Bank AG, 0.05%, 02/09/2026	95	0.02
EUR	200,000	Aareal Bank AG, 0.25%, 23/11/2027	181	0.04
EUR	100,000	Aareal Bank AG, 0.50%, 07/04/2027	94	0.02
EUR	100,000	Aareal Bank AG, 0.75%, 18/04/2028	91	0.02
EUR	100,000	Aareal Bank AG, 4.50%, 25/07/2025	100	0.02
EUR	200,000	Aareal Bank AG, 5.87%, 29/05/2026	205	0.05
EUR	150,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028 <sup>^</sup>	139	0.03
EUR	100,000	alstria office REIT-AG, 1.50%, 23/06/2026	94	0.02
EUR	100,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	97	0.02
EUR	200,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	195	0.05
EUR	200,000	Amprion GmbH, 0.63%, 23/09/2033	158	0.04
EUR	200,000	Amprion GmbH, 3.12%, 27/08/2030 <sup>^</sup>	199	0.05
EUR	200,000	Amprion GmbH, 3.45%, 22/09/2027	203	0.05
EUR	100,000	Amprion GmbH, 3.62%, 21/05/2031	102	0.02
EUR	100,000	Amprion GmbH, 3.85%, 27/08/2039	101	0.02
EUR	100,000	Amprion GmbH, 3.87%, 07/09/2028 <sup>^</sup>	103	0.02
EUR	300,000	Amprion GmbH, 3.97%, 22/09/2032	310	0.07
EUR	100,000	Amprion GmbH, 4.00%, 21/05/2044	101	0.02
EUR	200,000	Amprion GmbH, 4.12%, 07/09/2034	210	0.05
EUR	300,000	Bayer AG, 0.05%, 12/01/2025	300	0.07
EUR	200,000	Bayer AG, 0.38%, 12/01/2029	178	0.04
EUR	200,000	Bayer AG, 0.63%, 12/07/2031 <sup>^</sup>	165	0.04
EUR	300,000	Bayer AG, 0.75%, 06/01/2027 <sup>^</sup>	287	0.07
EUR	200,000	Bayer AG, 1.00%, 12/01/2036	145	0.03
EUR	400,000	Bayer AG, 1.13%, 06/01/2030 <sup>^</sup>	357	0.08
EUR	400,000	Bayer AG, 1.38%, 06/07/2032 <sup>^</sup>	337	0.08
EUR	200,000	Bayer AG, 3.12%, 12/11/2079	188	0.04
EUR	150,000	Bayer AG, 4.00%, 26/08/2026	152	0.04
EUR	200,000	Bayer AG, 4.25%, 26/08/2029	207	0.05
EUR	375,000	Bayer AG, 4.62%, 26/05/2033 <sup>^</sup>	392	0.09
EUR	100,000	Bayerische Landesbank, 1.00%, 23/09/2031	95	0.02
EUR	100,000	Bayerische Landesbank, 1.38%, 22/11/2032	93	0.02
EUR	100,000	Bertelsmann SE & Co KGaA, 1.25%, 29/09/2025	99	0.02
EUR	200,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	187	0.04
EUR	200,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	195	0.05
EUR	200,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	205	0.05
EUR	200,000	Bertelsmann SE & Co KGaA, 3.50%, 23/04/2075	198	0.05
EUR	125,000	CECONOMY AG, 6.25%, 15/07/2029	129	0.03
EUR	100,000	Commerzbank AG, 0.88%, 22/01/2027	96	0.02
EUR	100,000	Commerzbank AG, 1.13%, 19/09/2025	99	0.02
EUR	200,000	Commerzbank AG, 1.13%, 22/06/2026	196	0.05
EUR	200,000	Commerzbank AG, 3.00%, 14/09/2027	200	0.05
EUR	100,000	Commerzbank AG, 3.87%, 15/10/2035	99	0.02
EUR	100,000	Commerzbank AG, 4.00%, 23/03/2026	101	0.02
EUR	265,000	Commerzbank AG, 4.00%, 30/03/2027	270	0.06
EUR	300,000	Commerzbank AG, 4.00%, 16/07/2032 <sup>^</sup>	305	0.07
EUR	200,000	Commerzbank AG, 4.12%, 20/02/2037	199	0.05
EUR	200,000	Commerzbank AG, 4.62%, 21/03/2028	207	0.05
EUR	200,000	Commerzbank AG, 4.62%, 17/01/2031	210	0.05
EUR	200,000	Commerzbank AG, 4.87%, 16/10/2034 <sup>^</sup>	207	0.05
EUR	300,000	Commerzbank AG, 5.12%, 18/01/2030	319	0.07
EUR	100,000	Commerzbank AG, 5.25%, 25/03/2029	106	0.02
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032	107	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Germany (30 June 2024: 11.59%) (continued)</b>				
EUR	100,000	Commerzbank AG, 6.75%, 05/10/2033	109	0.03
EUR	230,000	Continental AG, 0.38%, 27/06/2025	227	0.05
EUR	175,000	Continental AG, 2.50%, 27/08/2026 <sup>^</sup>	174	0.04
EUR	100,000	Continental AG, 3.50%, 01/10/2029	101	0.02
EUR	200,000	Continental AG, 3.62%, 30/11/2027	203	0.05
EUR	175,000	Continental AG, 4.00%, 01/03/2027	179	0.04
EUR	125,000	Continental AG, 4.00%, 01/06/2028	129	0.03
EUR	175,000	Covestro AG, 0.88%, 03/02/2026	172	0.04
EUR	176,000	Covestro AG, 1.38%, 12/06/2030 <sup>^</sup>	160	0.04
EUR	100,000	Covestro AG, 4.75%, 15/11/2028	106	0.03
EUR	200,000	Deutsche Bahn Finance GmbH, 1.60%#	178	0.04
EUR	200,000	Deutsche Bank AG, 0.75%, 17/02/2027	195	0.05
EUR	100,000	Deutsche Bank AG, 1.13%, 17/03/2025	100	0.02
EUR	300,000	Deutsche Bank AG, 1.38%, 17/02/2032 <sup>^</sup>	264	0.06
EUR	500,000	Deutsche Bank AG, 1.63%, 20/01/2027	486	0.11
EUR	200,000	Deutsche Bank AG, 1.75%, 17/01/2028	192	0.04
EUR	500,000	Deutsche Bank AG, 1.75%, 19/11/2030 <sup>^</sup>	460	0.11
EUR	300,000	Deutsche Bank AG, 1.88%, 23/02/2028	292	0.07
EUR	400,000	Deutsche Bank AG, 2.62%, 12/02/2026	398	0.09
EUR	225,000	Deutsche Bank AG, 2.75%, 17/02/2025	225	0.05
EUR	100,000	Deutsche Bank AG, 3.25%, 24/05/2028	100	0.02
EUR	100,000	Deutsche Bank AG, 4.00%, 12/07/2028	102	0.02
EUR	400,000	Deutsche Bank AG, 4.00%, 24/06/2032	400	0.09
EUR	300,000	Deutsche Bank AG, 4.12%, 04/04/2030	307	0.07
EUR	200,000	Deutsche Bank AG, 4.50%, 19/05/2026	203	0.05
EUR	300,000	Deutsche Bank AG, 4.50%, 12/07/2035	310	0.07
EUR	400,000	Deutsche Bank AG, 5.00%, 05/09/2030	425	0.10
EUR	300,000	Deutsche Bank AG, 5.62%, 19/05/2031	306	0.07
EUR	100,000	Deutsche Lufthansa AG, 2.87%, 11/02/2025	100	0.02
EUR	300,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	298	0.07
EUR	200,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	200	0.05
EUR	200,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	203	0.05
EUR	125,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028	127	0.03
EUR	200,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	203	0.05
EUR	175,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030 <sup>^</sup>	181	0.04
EUR	125,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032 <sup>^</sup>	128	0.03
EUR	100,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	95	0.02
EUR	100,000	Deutsche Pfandbriefbank AG, 0.25%, 17/01/2025 <sup>^</sup>	100	0.02
EUR	200,000	Deutsche Pfandbriefbank AG, 0.25%, 27/10/2025 <sup>^</sup>	194	0.05
EUR	100,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	100	0.02
EUR	100,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	102	0.02
EUR	150,000	Deutsche Telekom AG, 0.50%, 05/07/2027	143	0.03
EUR	75,000	Deutsche Telekom AG, 1.38%, 05/07/2034	65	0.02
EUR	250,000	Deutsche Telekom AG, 1.75%, 25/03/2031	235	0.05
EUR	200,000	Deutsche Telekom AG, 1.75%, 09/12/2049	142	0.03
EUR	150,000	Deutsche Telekom AG, 2.25%, 29/03/2039	132	0.03
EUR	200,000	Deutsche Telekom AG, 3.25%, 04/06/2035	200	0.05
EUR	150,000	Deutsche Telekom AG, 3.25%, 20/03/2036 <sup>^</sup>	150	0.04
EUR	100,000	Deutsche Wohnen SE, 1.00%, 30/04/2025	99	0.02
EUR	200,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	183	0.04
EUR	50,000	E.ON SE, 0.10%, 19/12/2028	46	0.01
EUR	225,000	E.ON SE, 0.25%, 24/10/2026	216	0.05
EUR	175,000	E.ON SE, 0.35%, 28/02/2030	154	0.04
EUR	300,000	E.ON SE, 0.38%, 29/09/2027	283	0.07

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Germany (30 June 2024: 11.59%) (continued)</b>				
EUR	150,000	E.ON SE, 0.60%, 01/10/2032 <sup>^</sup>	124	0.03
EUR	100,000	E.ON SE, 0.63%, 07/11/2031	85	0.02
EUR	75,000	E.ON SE, 0.75%, 18/12/2030	66	0.02
EUR	126,000	E.ON SE, 0.88%, 08/01/2025	126	0.03
EUR	125,000	E.ON SE, 0.88%, 20/08/2031	109	0.03
EUR	200,000	E.ON SE, 0.88%, 18/10/2034 <sup>^</sup>	160	0.04
EUR	225,000	E.ON SE, 1.00%, 07/10/2025	222	0.05
EUR	175,000	E.ON SE, 1.63%, 22/05/2029	167	0.04
EUR	149,000	E.ON SE, 1.63%, 29/03/2031	136	0.03
EUR	100,000	E.ON SE, 2.87%, 26/08/2028 <sup>^</sup>	101	0.02
EUR	175,000	E.ON SE, 3.12%, 05/03/2030	175	0.04
EUR	275,000	E.ON SE, 3.37%, 15/01/2031 <sup>^</sup>	278	0.06
EUR	200,000	E.ON SE, 3.50%, 12/01/2028 <sup>^</sup>	204	0.05
EUR	250,000	E.ON SE, 3.50%, 25/03/2032	253	0.06
EUR	175,000	E.ON SE, 3.75%, 01/03/2029 <sup>^</sup>	181	0.04
EUR	200,000	E.ON SE, 3.75%, 15/01/2036	202	0.05
EUR	250,000	E.ON SE, 3.87%, 12/01/2035	256	0.06
EUR	125,000	E.ON SE, 3.87%, 05/09/2038	126	0.03
EUR	171,000	E.ON SE, 4.00%, 29/08/2033	178	0.04
EUR	200,000	E.ON SE, 4.12%, 25/03/2044 <sup>^</sup>	202	0.05
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.38%, 31/08/2081	92	0.02
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.63%, 05/08/2079	95	0.02
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.88%, 29/06/2080	97	0.02
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG, 2.12%, 31/08/2081	170	0.04
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 5.25%, 23/01/2084	105	0.02
EUR	100,000	Eurogrid GmbH, 0.74%, 21/04/2033 <sup>^</sup>	81	0.02
EUR	300,000	Eurogrid GmbH, 1.11%, 15/05/2032	257	0.06
EUR	100,000	Eurogrid GmbH, 1.50%, 18/04/2028	96	0.02
EUR	100,000	Eurogrid GmbH, 1.88%, 10/06/2025	99	0.02
EUR	200,000	Eurogrid GmbH, 3.07%, 18/10/2027	201	0.05
EUR	200,000	Eurogrid GmbH, 3.28%, 05/09/2031	200	0.05
EUR	200,000	Eurogrid GmbH, 3.60%, 01/02/2029	204	0.05
EUR	200,000	Eurogrid GmbH, 3.72%, 27/04/2030	205	0.05
EUR	200,000	Eurogrid GmbH, 3.73%, 18/10/2035	202	0.05
EUR	200,000	Eurogrid GmbH, 3.91%, 01/02/2034	206	0.05
EUR	100,000	Evonik Industries AG, 0.63%, 18/09/2025	98	0.02
EUR	111,000	Evonik Industries AG, 0.75%, 07/09/2028 <sup>^</sup>	104	0.02
EUR	100,000	Evonik Industries AG, 2.25%, 25/09/2027	99	0.02
EUR	200,000	EWE AG, 0.25%, 08/06/2028 <sup>^</sup>	182	0.04
EUR	150,000	EWE AG, 0.38%, 22/10/2032	118	0.03
EUR	179,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	172	0.04
EUR	110,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	107	0.03
EUR	145,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	133	0.03
EUR	150,000	Fresenius Medical Care AG, 1.50%, 29/05/2030 <sup>^</sup>	137	0.03
EUR	275,000	Fresenius Medical Care AG, 3.87%, 20/09/2027 <sup>^</sup>	282	0.07
EUR	100,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026	96	0.02
EUR	249,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028 <sup>^</sup>	235	0.05
EUR	100,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	85	0.02
EUR	200,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	195	0.05
EUR	150,000	Fresenius SE & Co KGaA, 1.88%, 15/02/2025	150	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Germany (30 June 2024: 11.59%) (continued)</b>				
EUR	250,000	Fresenius SE & Co KGaA, 1.88%, 24/05/2025	249	0.06
EUR	150,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	151	0.04
EUR	100,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030 <sup>^</sup>	99	0.02
EUR	100,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	102	0.02
EUR	100,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	108	0.03
EUR	200,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030 <sup>^</sup>	219	0.05
EUR	200,000	Fressnapf Holding SE, 5.25%, 31/10/2031 <sup>^</sup>	206	0.05
EUR	125,000	Gruenthal GmbH, 4.12%, 15/05/2028	125	0.03
EUR	150,000	Gruenthal GmbH, 4.62%, 15/11/2031	151	0.04
EUR	100,000	Gruenthal GmbH, 6.75%, 15/05/2030	107	0.03
EUR	200,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	204	0.05
EUR	100,000	Hapag-Lloyd AG, 2.50%, 15/04/2028 <sup>^</sup>	97	0.02
EUR	250,000	Heidelberg Materials AG, 1.50%, 07/02/2025	250	0.06
EUR	150,000	Heidelberg Materials AG, 3.37%, 17/10/2031	152	0.04
EUR	150,000	Heidelberg Materials AG, 3.75%, 31/05/2032 <sup>^</sup>	153	0.04
EUR	175,000	Heidelberg Materials AG, 3.95%, 19/07/2034	179	0.04
EUR	100,000	Hella GmbH & Co KGaA, 0.50%, 26/01/2027 <sup>^</sup>	95	0.02
EUR	100,000	Heraeus Finance GmbH, 2.62%, 09/06/2027	99	0.02
EUR	80,000	HOCHTIEF AG, 0.50%, 03/09/2027	75	0.02
EUR	75,000	HOCHTIEF AG, 0.63%, 26/04/2029	68	0.02
EUR	175,000	HOCHTIEF AG, 4.25%, 31/05/2030	181	0.04
EUR	100,000	Hombach Baumarkt AG, 3.25%, 25/10/2026	100	0.02
EUR	150,000	INEOS Styrolution Ludwigshafen GmbH, 2.25%, 16/01/2027	146	0.03
EUR	100,000	Infineon Technologies AG, 1.13%, 24/06/2026	98	0.02
EUR	200,000	Infineon Technologies AG, 1.63%, 24/06/2029	188	0.04
EUR	200,000	Infineon Technologies AG, 2.00%, 24/06/2032 <sup>^</sup>	182	0.04
EUR	200,000	Infineon Technologies AG, 3.37%, 26/02/2027	202	0.05
EUR	100,000	Infineon Technologies AG, 3.62% <sup>^/#</sup>	99	0.02
EUR	100,000	K+S AG, 4.25%, 19/06/2029 <sup>^</sup>	102	0.02
EUR	100,000	KION Group AG, 1.63%, 24/09/2025	99	0.02
EUR	100,000	KION Group AG, 4.00%, 20/11/2029	102	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.20%, 09/05/2029 <sup>^</sup>	94	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.87%, 28/09/2026	99	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.62%, 16/06/2025	100	0.02
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 4.50%, 15/09/2032	101	0.02
EUR	102,000	LANXESS AG, 0.00%, 08/09/2027 <sup>^</sup>	94	0.02
EUR	200,000	LANXESS AG, 0.63%, 01/12/2029 <sup>^</sup>	174	0.04
EUR	100,000	LANXESS AG, 1.00%, 07/10/2026	97	0.02
EUR	200,000	LANXESS AG, 1.13%, 16/05/2025	198	0.05
EUR	100,000	LANXESS AG, 1.75%, 22/03/2028 <sup>^</sup>	95	0.02
EUR	100,000	LEG Immobilien SE, 0.38%, 17/01/2026 <sup>^</sup>	97	0.02
EUR	200,000	LEG Immobilien SE, 0.75%, 30/06/2031 <sup>^</sup>	168	0.04
EUR	100,000	LEG Immobilien SE, 0.88%, 28/11/2027 <sup>^</sup>	95	0.02
EUR	200,000	LEG Immobilien SE, 0.88%, 17/01/2029 <sup>^</sup>	182	0.04
EUR	100,000	LEG Immobilien SE, 0.88%, 30/03/2033	80	0.02
EUR	100,000	LEG Immobilien SE, 1.00%, 19/11/2032	81	0.02
EUR	100,000	LEG Immobilien SE, 1.50%, 17/01/2034	84	0.02
EUR	200,000	Mahle GmbH, 2.37%, 14/05/2028	175	0.04
EUR	125,000	Mahle GmbH, 6.50%, 02/05/2031 <sup>^</sup>	122	0.03
EUR	300,000	Merck KGaA, 1.63%, 09/09/2080	291	0.07



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Germany (30 June 2024: 11.59%) (continued)</b>				
EUR	100,000	Merck KGaA, 2.87%, 25/06/2079 <sup>^</sup>	97	0.02
EUR	100,000	Merck KGaA, 3.87%, 27/08/2054	101	0.02
EUR	200,000	METRO AG, 1.50%, 19/03/2025	199	0.05
EUR	100,000	METRO AG, 4.62%, 07/03/2029 <sup>^</sup>	105	0.02
EUR	149,000	MTU Aero Engines AG, 3.00%, 01/07/2025	149	0.03
EUR	150,000	MTU Aero Engines AG, 3.87%, 18/09/2031	154	0.04
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 5.62%, 23/08/2034	103	0.02
EUR	175,000	Novelis Sheet Ingot GmbH, 3.37%, 15/04/2029 <sup>^</sup>	168	0.04
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH, 1.75%, 05/07/2025	198	0.05
EUR	100,000	ProGroup AG, 5.12%, 15/04/2029 <sup>^</sup>	98	0.02
EUR	100,000	ProGroup AG, 5.37%, 15/04/2031 <sup>^</sup>	98	0.02
EUR	150,000	RWE AG, 0.50%, 26/11/2028 <sup>^</sup>	137	0.03
EUR	100,000	RWE AG, 0.63%, 11/06/2031	85	0.02
EUR	125,000	RWE AG, 1.00%, 26/11/2033	101	0.02
EUR	250,000	RWE AG, 2.13%, 24/05/2026	248	0.06
EUR	325,000	RWE AG, 2.50%, 24/08/2025	324	0.08
EUR	275,000	RWE AG, 2.75%, 24/05/2030	270	0.06
EUR	150,000	RWE AG, 3.50%, 21/04/2075	149	0.03
EUR	125,000	RWE AG, 3.62%, 13/02/2029 <sup>^</sup>	128	0.03
EUR	150,000	RWE AG, 3.62%, 10/01/2032 <sup>^</sup>	153	0.04
EUR	150,000	RWE AG, 4.12%, 13/02/2035	155	0.04
EUR	200,000	Schaeffler AG, 2.75%, 12/10/2025	199	0.05
EUR	159,000	Schaeffler AG, 2.87%, 26/03/2027	158	0.04
EUR	100,000	Schaeffler AG, 3.37%, 12/10/2028	98	0.02
EUR	100,000	Schaeffler AG, 4.50%, 14/08/2026	101	0.02
EUR	200,000	Schaeffler AG, 4.50%, 28/03/2030	200	0.05
EUR	200,000	Schaeffler AG, 4.75%, 14/08/2029	204	0.05
EUR	125,000	Sixt SE, 3.75%, 25/01/2029 <sup>^</sup>	128	0.03
EUR	100,000	TAG Immobilien AG, 4.25%, 04/03/2030	102	0.02
EUR	125,000	thyssenkrupp AG, 2.50%, 25/02/2025	124	0.03
EUR	200,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	175	0.04
EUR	200,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034 <sup>^</sup>	150	0.04
EUR	100,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	95	0.02
EUR	250,000	Vier Gas Transport GmbH, 2.87%, 12/06/2025	250	0.06
EUR	100,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	103	0.02
EUR	100,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	107	0.03
EUR	75,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025	74	0.02
EUR	200,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026 <sup>^</sup>	198	0.05
EUR	100,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026	101	0.02
EUR	200,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	206	0.05
EUR	100,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	104	0.02
EUR	250,000	Volkswagen Financial Services AG, 0.00%, 12/02/2025	249	0.06
EUR	300,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	282	0.07
EUR	325,000	Volkswagen Financial Services AG, 0.25%, 31/01/2025	324	0.08
EUR	225,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	191	0.04
EUR	200,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	186	0.04
EUR	175,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	172	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Germany (30 June 2024: 11.59%) (continued)</b>				
EUR	125,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	122	0.03
EUR	125,000	Volkswagen Financial Services AG, 3.00%, 06/04/2025	125	0.03
EUR	200,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028	200	0.05
EUR	175,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	177	0.04
EUR	200,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030 <sup>^</sup>	202	0.05
EUR	248,000	Volkswagen Leasing GmbH, 1.38%, 20/01/2025	248	0.06
EUR	300,000	Vonovia SE, 0.00%, 01/12/2025	292	0.07
EUR	300,000	Vonovia SE, 0.25%, 01/09/2028	271	0.06
EUR	300,000	Vonovia SE, 0.38%, 16/06/2027	282	0.07
EUR	100,000	Vonovia SE, 0.50%, 14/09/2029	89	0.02
EUR	100,000	Vonovia SE, 0.63%, 09/07/2026	97	0.02
EUR	100,000	Vonovia SE, 0.63%, 07/10/2027	94	0.02
EUR	200,000	Vonovia SE, 0.63%, 14/12/2029 <sup>^</sup>	176	0.04
EUR	100,000	Vonovia SE, 0.63%, 24/03/2031	84	0.02
EUR	300,000	Vonovia SE, 0.75%, 01/09/2032	242	0.06
EUR	200,000	Vonovia SE, 1.00%, 09/07/2030	176	0.04
EUR	300,000	Vonovia SE, 1.00%, 16/06/2033	241	0.06
EUR	200,000	Vonovia SE, 1.00%, 28/01/2041	127	0.03
EUR	100,000	Vonovia SE, 1.13%, 14/09/2034 <sup>^</sup>	78	0.02
EUR	100,000	Vonovia SE, 1.38%, 28/01/2026	98	0.02
EUR	100,000	Vonovia SE, 1.50%, 22/03/2026	98	0.02
EUR	200,000	Vonovia SE, 1.50%, 14/06/2041	136	0.03
EUR	100,000	Vonovia SE, 1.63%, 07/10/2039 <sup>^</sup>	72	0.02
EUR	200,000	Vonovia SE, 1.63%, 01/09/2051	119	0.03
EUR	200,000	Vonovia SE, 1.75%, 25/01/2027	196	0.05
EUR	100,000	Vonovia SE, 1.88%, 28/06/2028	96	0.02
EUR	100,000	Vonovia SE, 2.37%, 25/03/2032	92	0.02
EUR	100,000	Vonovia SE, 2.75%, 22/03/2038 <sup>^</sup>	86	0.02
EUR	200,000	Vonovia SE, 4.25%, 10/04/2034	206	0.05
EUR	200,000	Vonovia SE, 4.75%, 23/05/2027	208	0.05
EUR	200,000	Vonovia SE, 5.00%, 23/11/2030 <sup>^</sup>	217	0.05
EUR	100,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	93	0.02
EUR	200,000	ZF Finance GmbH, 2.00%, 06/05/2027	187	0.04
EUR	200,000	ZF Finance GmbH, 2.25%, 03/05/2028 <sup>^</sup>	182	0.04
EUR	100,000	ZF Finance GmbH, 2.75%, 25/05/2027 <sup>^</sup>	95	0.02
EUR	100,000	ZF Finance GmbH, 3.00%, 21/09/2025	99	0.02
EUR	200,000	ZF Finance GmbH, 3.75%, 21/09/2028	190	0.04
EUR	200,000	ZF Finance GmbH, 5.75%, 03/08/2026	203	0.05
<b>Total Germany</b>			<b>48,156</b>	<b>11.18</b>
<b>Greece (30 June 2024: 0.10%)</b>				
EUR	125,000	Eurobank SA, 2.00%, 05/05/2027	123	0.03
EUR	125,000	Eurobank SA, 2.25%, 14/03/2028	123	0.03
EUR	100,000	Eurobank SA, 3.25%, 12/03/2030	99	0.02
EUR	225,000	Eurobank SA, 4.00%, 24/09/2030	230	0.05
EUR	200,000	Eurobank SA, 4.87%, 30/04/2031	212	0.05
EUR	125,000	Eurobank SA, 5.87%, 28/11/2029	136	0.03
EUR	125,000	Eurobank SA, 7.00%, 26/01/2029	138	0.03
EUR	175,000	Metlen Energy & Metals SA, 2.25%, 30/10/2026 <sup>^</sup>	172	0.04
EUR	150,000	Metlen Energy & Metals SA, 4.00%, 17/10/2029	153	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Greece (30 June 2024: 0.10%) (continued)</b>				
EUR	100,000	National Bank of Greece SA, 3.50%, 19/11/2030	100	0.02
EUR	200,000	National Bank of Greece SA, 4.50%, 29/01/2029	207	0.05
EUR	100,000	National Bank of Greece SA, 7.25%, 22/11/2027	108	0.03
EUR	200,000	Piraeus Bank SA, 4.62%, 17/07/2029	207	0.05
EUR	100,000	Public Power Corp SA, 3.38%, 31/07/2028 <sup>^</sup>	98	0.02
EUR	200,000	Public Power Corp SA, 4.38%, 30/03/2026	200	0.05
EUR	100,000	Public Power Corp SA, 4.63%, 31/10/2031	102	0.02
		<b>Total Greece</b>	<b>2,408</b>	<b>0.56</b>
<b>Guernsey (30 June 2024: 0.04%)</b>				
<b>Hong Kong (30 June 2024: 0.04%)</b>				
<b>Hungary (30 June 2024: 0.15%)</b>				
EUR	200,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027 <sup>^</sup>	189	0.04
EUR	100,000	MVM Energetika Zrt, 0.88%, 18/11/2027 <sup>^</sup>	92	0.02
EUR	125,000	OTP Bank Nyrt, 4.25%, 16/10/2030 <sup>^</sup>	126	0.03
EUR	200,000	OTP Bank Nyrt, 4.75%, 12/06/2028	204	0.05
EUR	175,000	OTP Bank Nyrt, 5.00%, 31/01/2029	181	0.04
EUR	100,000	OTP Bank Nyrt, 6.12%, 05/10/2027	104	0.03
		<b>Total Hungary</b>	<b>896</b>	<b>0.21</b>
<b>India (30 June 2024: 0.02%)</b>				
EUR	100,000	NTPC Ltd, 2.75%, 01/02/2027	98	0.02
		<b>Total India</b>	<b>98</b>	<b>0.02</b>
<b>Indonesia (30 June 2024: 0.05%)</b>				
EUR	100,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 1.88%, 05/11/2031	85	0.02
EUR	125,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 2.87%, 25/10/2025	124	0.03
		<b>Total Indonesia</b>	<b>209</b>	<b>0.05</b>
<b>Ireland (30 June 2024: 2.64%)</b>				
EUR	200,000	AIB Group Plc, 0.50%, 17/11/2027 <sup>^</sup>	191	0.04
EUR	100,000	AIB Group Plc, 2.25%, 03/07/2025	100	0.02
EUR	350,000	AIB Group Plc, 2.25%, 04/04/2028	345	0.08
EUR	300,000	AIB Group Plc, 2.88%, 30/05/2031	297	0.07
EUR	100,000	AIB Group Plc, 4.62%, 23/07/2029 <sup>^</sup>	105	0.02
EUR	125,000	AIB Group Plc, 4.62%, 20/05/2035	129	0.03
EUR	100,000	AIB Group Plc, 5.25%, 23/10/2031 <sup>^</sup>	110	0.03
EUR	250,000	AIB Group Plc, 5.75%, 16/02/2029	269	0.06
EUR	150,000	Bank of Ireland Group Plc, 0.38%, 10/05/2027	145	0.03
EUR	100,000	Bank of Ireland Group Plc, 1.38%, 11/08/2031 <sup>^</sup>	97	0.02
EUR	150,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	158	0.04
EUR	100,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034	103	0.02
EUR	200,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028	209	0.05
EUR	225,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	244	0.06
EUR	150,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033	162	0.04
EUR	100,000	CA Auto Bank SpA, 3.75%, 12/04/2027	101	0.02
EUR	175,000	CA Auto Bank SpA, 4.37%, 08/06/2026	178	0.04
EUR	125,000	CA Auto Bank SpA, 4.75%, 25/01/2027	129	0.03
EUR	275,000	CCEP Finance Ireland DAC, 0.00%, 06/09/2025	270	0.06
EUR	125,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	112	0.03
EUR	250,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	206	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Ireland (30 June 2024: 2.64%) (continued)</b>				
EUR	150,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	111	0.03
EUR	125,000	CRH Finance DAC, 1.38%, 18/10/2028	119	0.03
EUR	135,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	132	0.03
EUR	125,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	129	0.03
EUR	200,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	210	0.05
EUR	225,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	239	0.06
EUR	150,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	154	0.04
EUR	200,000	Dell Bank International DAC, 0.50%, 27/10/2026	193	0.05
EUR	100,000	Dell Bank International DAC, 3.62%, 24/06/2029	102	0.02
EUR	100,000	Dell Bank International DAC, 4.50%, 18/10/2027 <sup>^</sup>	104	0.02
EUR	175,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	162	0.04
EUR	200,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	164	0.04
EUR	175,000	Energia Group Roi Financeco DAC, 6.87%, 31/07/2028	183	0.04
EUR	100,000	Fresenius Finance Ireland Plc, 0.00%, 01/10/2025 <sup>^</sup>	98	0.02
EUR	46,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	42	0.01
EUR	250,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031 <sup>^</sup>	213	0.05
EUR	194,000	Fresenius Finance Ireland Plc, 2.13%, 01/02/2027	192	0.04
EUR	12,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	12	0.00
EUR	100,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029	91	0.02
EUR	250,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	235	0.05
EUR	150,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033	125	0.03
EUR	100,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031	103	0.02
EUR	100,000	Grenke Finance Plc, 5.12%, 04/01/2029	101	0.02
EUR	150,000	Grenke Finance Plc, 5.75%, 06/07/2029 <sup>^</sup>	154	0.04
EUR	125,000	Grenke Finance Plc, 7.87%, 06/04/2027	135	0.03
EUR	175,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027 <sup>^</sup>	169	0.04
EUR	175,000	Johnson Controls International Plc, 4.25%, 23/05/2035	186	0.04
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	94	0.02
EUR	175,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	149	0.03
EUR	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028 <sup>^</sup>	200	0.05
EUR	125,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.13%, 11/12/2033	122	0.03
EUR	175,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	158	0.04
EUR	175,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	151	0.04
EUR	250,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	249	0.06
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033 <sup>^</sup>	100	0.02
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	101	0.02
EUR	200,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	200	0.05
EUR	200,000	Permanent TSB Group Holdings Plc, 4.25%, 10/07/2030	206	0.05
EUR	100,000	Permanent TSB Group Holdings Plc, 6.62%, 30/06/2029	110	0.03
EUR	300,000	Ryanair DAC, 0.88%, 25/05/2026	292	0.07
EUR	150,000	Ryanair DAC, 2.88%, 15/09/2025	150	0.04
EUR	100,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030 <sup>^</sup>	102	0.02
EUR	100,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	102	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Ireland (30 June 2024: 2.64%) (continued)</b>				
EUR	125,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	130	0.03
EUR	125,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	112	0.03
EUR	175,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	145	0.03
EUR	100,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	97	0.02
EUR	100,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	102	0.02
EUR	125,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	127	0.03
EUR	150,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	151	0.04
EUR	150,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	155	0.04
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	103	0.02
		<b>Total Ireland</b>	<b>11,126</b>	<b>2.58</b>
<b>Isle of Man (30 June 2024: 0.03%)</b>				
EUR	125,000	Playtech Plc, 5.88%, 28/06/2028	129	0.03
		<b>Total Isle of Man</b>	<b>129</b>	<b>0.03</b>
<b>Italy (30 June 2024: 9.33%)</b>				
EUR	100,000	2i Rete Gas SpA, 0.58%, 29/01/2031	85	0.02
EUR	125,000	2i Rete Gas SpA, 1.61%, 31/10/2027 <sup>^</sup>	121	0.03
EUR	100,000	2i Rete Gas SpA, 2.20%, 11/09/2025	100	0.02
EUR	100,000	2i Rete Gas SpA, 4.37%, 06/06/2033	105	0.02
EUR	100,000	A2A SpA, 0.63%, 15/07/2031	85	0.02
EUR	100,000	A2A SpA, 0.63%, 28/10/2032	81	0.02
EUR	150,000	A2A SpA, 1.00%, 02/11/2033	122	0.03
EUR	225,000	A2A SpA, 1.50%, 16/03/2028	216	0.05
EUR	100,000	A2A SpA, 2.50%, 15/06/2026	100	0.02
EUR	150,000	A2A SpA, 4.37%, 03/02/2034	158	0.04
EUR	100,000	A2A SpA, 4.50%, 19/09/2030	107	0.03
EUR	250,000	ACEA SpA, 0.50%, 06/04/2029	226	0.05
EUR	100,000	ACEA SpA, 1.00%, 24/10/2026 <sup>^</sup>	97	0.02
EUR	200,000	ACEA SpA, 1.50%, 08/06/2027	194	0.05
EUR	200,000	ACEA SpA, 1.75%, 23/05/2028	194	0.05
EUR	150,000	ACEA SpA, 3.87%, 24/01/2031	155	0.04
EUR	100,000	Acquirente Unico SpA, 2.80%, 20/02/2026	99	0.02
EUR	100,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	90	0.02
EUR	175,000	Almaviva-The Italian Innovation Co SpA, 5.00%, 30/10/2030 <sup>^</sup>	178	0.04
EUR	100,000	Amplifon SpA, 1.13%, 13/02/2027	96	0.02
EUR	200,000	ASTM SpA, 1.00%, 25/11/2026	193	0.05
EUR	275,000	ASTM SpA, 1.50%, 25/01/2030	250	0.06
EUR	150,000	ASTM SpA, 1.63%, 08/02/2028	144	0.03
EUR	225,000	ASTM SpA, 2.38%, 25/11/2033	198	0.05
EUR	100,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	96	0.02
EUR	100,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	98	0.02
EUR	100,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027 <sup>^</sup>	98	0.02
EUR	200,000	Autostrade per l'Italia SpA, 1.88%, 04/11/2025	198	0.05
EUR	200,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029	188	0.04
EUR	325,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	310	0.07
EUR	225,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	209	0.05
EUR	150,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	136	0.03
EUR	100,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	103	0.02
EUR	150,000	Autostrade per l'Italia SpA, 4.37%, 16/09/2025	151	0.04
EUR	100,000	Autostrade per l'Italia SpA, 4.62%, 28/02/2036 <sup>^</sup>	103	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Italy (30 June 2024: 9.33%) (continued)</b>				
EUR	250,000	Autostrade per l'Italia SpA, 4.75%, 24/01/2031 <sup>^</sup>	264	0.06
EUR	200,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033 <sup>^</sup>	215	0.05
EUR	150,000	Azzurra Aeroporti SpA, 2.63%, 30/05/2027 <sup>^</sup>	147	0.03
EUR	100,000	Banca IFIS SpA, 5.50%, 27/02/2029 <sup>^</sup>	105	0.02
EUR	100,000	Banca IFIS SpA, 6.12%, 19/01/2027 <sup>^</sup>	105	0.02
EUR	100,000	Banca IFIS SpA, 6.87%, 13/09/2028	110	0.03
EUR	125,000	Banca Monte dei Paschi di Siena SpA, 1.88%, 09/01/2026	123	0.03
EUR	100,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030	103	0.02
EUR	150,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	159	0.04
EUR	100,000	Banco BPM SpA, 0.88%, 15/07/2026	97	0.02
EUR	100,000	Banco BPM SpA, 1.75%, 28/01/2025	100	0.02
EUR	250,000	Banco BPM SpA, 3.87%, 09/09/2030	253	0.06
EUR	100,000	Banco BPM SpA, 4.62%, 29/11/2027	104	0.02
EUR	300,000	Banco BPM SpA, 4.87%, 18/01/2027	312	0.07
EUR	200,000	Banco BPM SpA, 4.87%, 17/01/2030	211	0.05
EUR	150,000	Banco BPM SpA, 6.00%, 21/01/2028	158	0.04
EUR	200,000	Banco BPM SpA, 6.00%, 14/06/2028	212	0.05
EUR	175,000	BPER Banca SpA, 1.88%, 07/07/2025	174	0.04
EUR	100,000	BPER Banca SpA, 4.00%, 22/05/2031 <sup>^</sup>	103	0.02
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030	104	0.02
EUR	100,000	Cassa Centrale Banca - Credito Cooperativo Italiano SpA, 5.88%, 16/02/2027	103	0.02
EUR	175,000	CDP Reti SpA, 5.87%, 25/10/2027	187	0.04
EUR	100,000	Credito Emiliano SpA, 1.13%, 19/01/2028	96	0.02
EUR	175,000	Credito Emiliano SpA, 4.87%, 26/03/2030	186	0.04
EUR	150,000	doValue SpA, 3.37%, 31/07/2026	147	0.03
EUR	325,000	Enel SpA, 1.38% <sup>^/#</sup>	305	0.07
EUR	225,000	Enel SpA, 1.88% <sup>^/#</sup>	197	0.05
EUR	175,000	Enel SpA, 2.25% <sup>#</sup>	170	0.04
EUR	125,000	Enel SpA, 3.37% <sup>#</sup>	124	0.03
EUR	250,000	Enel SpA, 4.75% <sup>^/#</sup>	256	0.06
EUR	275,000	Enel SpA, 5.62%, 21/06/2027	294	0.07
EUR	200,000	Enel SpA, 6.37% <sup>#</sup>	214	0.05
EUR	225,000	Enel SpA, 6.62% <sup>^/#</sup>	251	0.06
EUR	300,000	Eni SpA, 2.00% <sup>#</sup>	288	0.07
EUR	350,000	Eni SpA, 2.63% <sup>#</sup>	346	0.08
EUR	225,000	Eni SpA, 2.75% <sup>#</sup>	209	0.05
EUR	325,000	Eni SpA, 3.37% <sup>^/#</sup>	315	0.07
EUR	225,000	ERG SpA, 0.50%, 11/09/2027	211	0.05
EUR	100,000	ERG SpA, 0.88%, 15/09/2031	84	0.02
EUR	150,000	ERG SpA, 1.88%, 11/04/2025	149	0.04
EUR	100,000	ERG SpA, 4.12%, 03/07/2030	103	0.02
EUR	150,000	Esselunga SpA, 1.88%, 25/10/2027 <sup>^</sup>	144	0.03
EUR	100,000	FincoBank Banca Finco SpA, 0.50%, 21/10/2027	95	0.02
EUR	300,000	FNM SpA, 0.75%, 20/10/2026	289	0.07
EUR	175,000	Generali, 1.71%, 30/06/2032	153	0.04
EUR	175,000	Generali, 2.12%, 01/10/2030	165	0.04
EUR	150,000	Generali, 2.43%, 14/07/2031	141	0.03
EUR	100,000	Generali, 3.87%, 29/01/2029	103	0.02
EUR	200,000	Generali, 4.12%, 04/05/2026	203	0.05
EUR	200,000	Generali, 4.16%, 03/01/2035	203	0.05
EUR	100,000	Generali, 4.25%, 14/12/2047	102	0.02
EUR	200,000	Generali, 5.00%, 08/06/2048	210	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Italy (30 June 2024: 9.33%) (continued)</b>				
EUR	200,000	Generali, 5.27%, 12/09/2033	220	0.05
EUR	200,000	Generali, 5.40%, 20/04/2033	222	0.05
EUR	375,000	Generali, 5.50%, 27/10/2047 <sup>†</sup>	396	0.09
EUR	150,000	Hera SpA, 0.25%, 03/12/2030	126	0.03
EUR	150,000	Hera SpA, 1.00%, 25/04/2034	120	0.03
EUR	200,000	Hera SpA, 2.50%, 25/05/2029	196	0.05
EUR	125,000	Hera SpA, 4.25%, 20/04/2033	132	0.03
EUR	100,000	Hera SpA, 5.20%, 29/01/2028	106	0.03
EUR	125,000	Iccrea Banca SpA, 2.13%, 17/01/2027	124	0.03
EUR	125,000	Iccrea Banca SpA, 4.25%, 05/02/2030	129	0.03
EUR	125,000	Iccrea Banca SpA, 6.87%, 20/01/2028	134	0.03
EUR	100,000	Illimity Bank SpA, 6.62%, 09/12/2025	100	0.02
EUR	175,000	Infrastrutture Wireless Italiane SpA, 1.63%, 21/10/2028	165	0.04
EUR	175,000	Infrastrutture Wireless Italiane SpA, 1.75%, 19/04/2031 <sup>†</sup>	159	0.04
EUR	200,000	Infrastrutture Wireless Italiane SpA, 1.88%, 08/07/2026	197	0.05
EUR	250,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	244	0.06
EUR	375,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	350	0.08
EUR	250,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	242	0.06
EUR	350,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	311	0.07
EUR	300,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	289	0.07
EUR	300,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	284	0.07
EUR	275,000	Intesa Sanpaolo SpA, 2.13%, 26/05/2025	274	0.06
EUR	100,000	Intesa Sanpaolo SpA, 2.86%, 23/04/2025 <sup>†</sup>	100	0.02
EUR	125,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030 <sup>†</sup>	120	0.03
EUR	175,000	Intesa Sanpaolo SpA, 3.62%, 16/10/2030	179	0.04
EUR	375,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	380	0.09
EUR	225,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	228	0.05
EUR	175,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	178	0.04
EUR	175,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	182	0.04
EUR	200,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	209	0.05
EUR	225,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	242	0.06
EUR	450,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028 <sup>†</sup>	468	0.11
EUR	450,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	496	0.12
EUR	275,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	302	0.07
EUR	150,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033	170	0.04
EUR	300,000	Intesa Sanpaolo Vita SpA, 2.38%, 22/12/2030	273	0.06
EUR	100,000	Iren SpA, 0.25%, 17/01/2031	84	0.02
EUR	100,000	Iren SpA, 0.88%, 14/10/2029	91	0.02
EUR	200,000	Iren SpA, 1.50%, 24/10/2027	194	0.05
EUR	100,000	Iren SpA, 3.62%, 23/09/2033	100	0.02
EUR	200,000	Iren SpA, 3.87%, 22/07/2032	206	0.05
EUR	100,000	Italgas SpA, 0.00%, 16/02/2028	92	0.02
EUR	175,000	Italgas SpA, 0.50%, 16/02/2033	138	0.03
EUR	175,000	Italgas SpA, 0.88%, 24/04/2030	157	0.04
EUR	125,000	Italgas SpA, 1.00%, 11/12/2031 <sup>†</sup>	109	0.03
EUR	230,000	Italgas SpA, 1.63%, 19/01/2027	225	0.05
EUR	200,000	Italgas SpA, 1.63%, 18/01/2029	190	0.04
EUR	175,000	Italgas SpA, 3.13%, 08/02/2029 <sup>†</sup>	176	0.04
EUR	100,000	Italgas SpA, 4.12%, 08/06/2032	104	0.02
EUR	100,000	Leonardo SpA, 2.38%, 08/01/2026	99	0.02
EUR	150,000	Leonardo SpA, 4.87%, 24/03/2025	150	0.04
EUR	125,000	Lottomatica Group SpA, 5.37%, 01/06/2030	129	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Italy (30 June 2024: 9.33%) (continued)</b>				
EUR	100,000	Lottomatica Group SpA, 7.12%, 01/06/2028	105	0.02
EUR	300,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	294	0.07
EUR	128,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	122	0.03
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	93	0.02
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA, 1.13%, 15/07/2025	149	0.04
EUR	175,000	Mediobanca Banca di Credito Finanziario SpA, 1.63%, 07/01/2025	175	0.04
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.75%, 16/06/2026 <sup>†</sup>	100	0.02
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030	154	0.04
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	210	0.05
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029	209	0.05
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028	260	0.06
EUR	225,000	Mundys SpA, 1.88%, 13/07/2027	217	0.05
EUR	200,000	Mundys SpA, 1.88%, 12/02/2028	190	0.04
EUR	150,000	Mundys SpA, 4.50%, 24/01/2030	155	0.04
EUR	200,000	Mundys SpA, 4.75%, 24/01/2029	209	0.05
EUR	250,000	Nexi SpA, 1.63%, 30/04/2026 <sup>†</sup>	244	0.06
EUR	200,000	Nexi SpA, 2.13%, 30/04/2029 <sup>†</sup>	190	0.04
EUR	100,000	Optics Bidco SpA, 1.63%, 18/01/2029	92	0.02
EUR	150,000	Optics Bidco SpA, 2.38%, 12/10/2027	144	0.03
EUR	175,000	Optics Bidco SpA, 6.87%, 15/02/2028	190	0.04
EUR	100,000	Optics Bidco SpA, 7.75%, 24/01/2033	123	0.03
EUR	200,000	Optics Bidco SpA, 7.87%, 31/07/2028	226	0.05
EUR	100,000	Piaggio & C SpA, 6.50%, 05/10/2030 <sup>†</sup>	107	0.03
EUR	100,000	Pirelli & C SpA, 3.87%, 02/07/2029	102	0.02
EUR	150,000	Pirelli & C SpA, 4.25%, 18/01/2028	155	0.04
EUR	100,000	Poste Italiane SpA, 0.50%, 10/12/2028	91	0.02
EUR	125,000	Prismian SpA, 3.62%, 28/11/2028 <sup>†</sup>	126	0.03
EUR	200,000	Prismian SpA, 3.87%, 28/11/2031	202	0.05
EUR	125,000	Snam SpA, 0.00%, 15/08/2025	123	0.03
EUR	100,000	Snam SpA, 0.00%, 07/12/2028	89	0.02
EUR	100,000	Snam SpA, 0.63%, 30/06/2031	85	0.02
EUR	300,000	Snam SpA, 0.75%, 20/06/2029	272	0.06
EUR	200,000	Snam SpA, 0.75%, 17/06/2030	176	0.04
EUR	325,000	Snam SpA, 0.88%, 25/10/2026	314	0.07
EUR	150,000	Snam SpA, 1.00%, 12/09/2034	119	0.03
EUR	160,000	Snam SpA, 1.25%, 28/08/2025	158	0.04
EUR	150,000	Snam SpA, 1.25%, 20/06/2034 <sup>†</sup>	124	0.03
EUR	100,000	Snam SpA, 1.38%, 25/10/2027	96	0.02
EUR	125,000	Snam SpA, 3.37%, 19/02/2028	127	0.03
EUR	100,000	Snam SpA, 3.38%, 26/11/2031	100	0.02
EUR	250,000	Snam SpA, 3.87%, 19/02/2034	255	0.06
EUR	100,000	Snam SpA, 4.00%, 27/11/2029	104	0.02
EUR	300,000	Snam SpA, 4.50% <sup>†</sup> ##	306	0.07
EUR	125,000	Telecom Italia SpA, 1.63%, 18/01/2029	117	0.03
EUR	100,000	Telecom Italia SpA, 2.38%, 12/10/2027 <sup>†</sup>	99	0.02
EUR	175,000	Telecom Italia SpA, 6.87%, 15/02/2028	191	0.04
EUR	200,000	Telecom Italia SpA, 7.87%, 31/07/2028	226	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Italy (30 June 2024: 9.33%) (continued)</b>				
EUR	150,000	Terna - Rete Elettrica Nazionale, 0.13%, 25/07/2025	148	0.03
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	89	0.02
EUR	125,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	107	0.03
EUR	125,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	104	0.02
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	98	0.02
EUR	200,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	188	0.04
EUR	250,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	242	0.06
EUR	150,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	152	0.04
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	205	0.05
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033	206	0.05
EUR	205,000	UniCredit SpA, 0.33%, 19/01/2026 <sup>^</sup>	200	0.05
EUR	150,000	UniCredit SpA, 0.50%, 09/04/2025	149	0.04
EUR	300,000	UniCredit SpA, 0.80%, 05/07/2029	278	0.06
EUR	175,000	UniCredit SpA, 0.85%, 19/01/2031	152	0.04
EUR	300,000	UniCredit SpA, 0.93%, 18/01/2028	288	0.07
EUR	150,000	UniCredit SpA, 1.63%, 18/01/2032	134	0.03
EUR	175,000	UniCredit SpA, 2.13%, 24/10/2026	173	0.04
EUR	400,000	UniCredit SpA, 2.20%, 22/07/2027	395	0.09
EUR	150,000	UniCredit SpA, 3.87%, 11/06/2028	153	0.04
EUR	300,000	UniCredit SpA, 4.00%, 05/03/2034	309	0.07
EUR	350,000	UniCredit SpA, 4.20%, 11/06/2034	359	0.08
EUR	275,000	UniCredit SpA, 4.30%, 23/01/2031	286	0.07
EUR	175,000	UniCredit SpA, 4.45%, 16/02/2029	182	0.04
EUR	375,000	UniCredit SpA, 4.60%, 14/02/2030	395	0.09
EUR	175,000	UniCredit SpA, 4.80%, 17/01/2029	184	0.04
EUR	400,000	UniCredit SpA, 5.85%, 15/11/2027	421	0.10
EUR	300,000	Unipol Gruppo SpA, 3.00%, 18/03/2025	300	0.07
EUR	250,000	Unipol Gruppo SpA, 3.25%, 23/09/2030 <sup>^</sup>	250	0.06
EUR	150,000	Unipol Gruppo SpA, 3.50%, 29/11/2027	152	0.04
EUR	100,000	UnipolSai Assicurazioni SpA, 3.87%, 01/03/2028 <sup>^</sup>	101	0.02
EUR	200,000	UnipolSai Assicurazioni SpA, 4.90%, 23/05/2034	208	0.05
EUR	157,000	Webuild SpA, 3.62%, 28/01/2027 <sup>^</sup>	157	0.04
EUR	100,000	Webuild SpA, 4.87%, 30/04/2030 <sup>^</sup>	103	0.02
EUR	175,000	Webuild SpA, 5.37%, 20/06/2029 <sup>^</sup>	184	0.04
EUR	100,000	Webuild SpA, 7.00%, 27/09/2028 <sup>^</sup>	110	0.03
		<b>Total Italy</b>	<b>39,454</b>	<b>9.16</b>
<b>Japan (30 June 2024: 0.96%)</b>				
EUR	150,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	142	0.03
EUR	300,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	275	0.06
EUR	225,000	Asahi Group Holdings Ltd, 1.15%, 19/09/2025	223	0.05
EUR	100,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	101	0.02
EUR	300,000	Nissan Motor Co Ltd, 2.65%, 17/03/2026	298	0.07
EUR	150,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028 <sup>^</sup>	147	0.03
EUR	200,000	SoftBank Group Corp, 2.88%, 06/01/2027	196	0.05
EUR	200,000	SoftBank Group Corp, 3.13%, 19/09/2025	198	0.05
EUR	125,000	SoftBank Group Corp, 3.37%, 06/07/2029 <sup>^</sup>	121	0.03
EUR	100,000	SoftBank Group Corp, 4.75%, 30/07/2025	100	0.02
EUR	300,000	SoftBank Group Corp, 5.00%, 15/04/2028	307	0.07
EUR	100,000	SoftBank Group Corp, 5.37%, 08/01/2029	104	0.02
EUR	100,000	SoftBank Group Corp, 5.75%, 08/07/2032 <sup>^</sup>	105	0.03
EUR	175,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	166	0.04
EUR	200,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	184	0.04
EUR	225,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032 <sup>^</sup>	197	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Japan (30 June 2024: 0.96%) (continued)</b>				
EUR	300,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	238	0.06
EUR	400,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026 <sup>^</sup>	397	0.09
EUR	300,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	298	0.07
		<b>Total Japan</b>	<b>3,797</b>	<b>0.88</b>
<b>Jersey (30 June 2024: 0.42%)</b>				
EUR	200,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	200	0.05
EUR	125,000	Glencore Finance Europe Ltd, 1.50%, 15/10/2026	122	0.03
EUR	150,000	Glencore Finance Europe Ltd, 1.75%, 17/03/2025	149	0.03
EUR	200,000	Glencore Finance Europe Ltd, 3.75%, 01/04/2026	202	0.05
EUR	100,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	88	0.02
EUR	100,000	Heathrow Funding Ltd, 1.50%, 12/10/2025 <sup>^</sup>	99	0.02
EUR	200,000	Heathrow Funding Ltd, 1.50%, 11/02/2030	184	0.04
EUR	175,000	Heathrow Funding Ltd, 1.87%, 12/07/2032	157	0.04
EUR	100,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	87	0.02
EUR	100,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	106	0.02
		<b>Total Jersey</b>	<b>1,394</b>	<b>0.32</b>
<b>Lithuania (30 June 2024: 0.02%)</b>				
EUR	100,000	Akropolis Group Uab, 2.88%, 02/06/2026	97	0.02
		<b>Total Lithuania</b>	<b>97</b>	<b>0.02</b>
<b>Luxembourg (30 June 2024: 4.20%)</b>				
EUR	100,000	Acef Holding SCA, 0.75%, 14/06/2028	92	0.02
EUR	200,000	Acef Holding SCA, 1.25%, 26/04/2030 <sup>^</sup>	178	0.04
EUR	114,000	Albion Financing 1 Sarl / Aggreko Holdings Inc, 5.25%, 15/10/2026	115	0.03
EUR	200,000	ArcelorMittal SA, 1.75%, 19/11/2025 <sup>^</sup>	198	0.05
EUR	125,000	ArcelorMittal SA, 3.12%, 13/12/2028	124	0.03
EUR	100,000	ArcelorMittal SA, 3.50%, 13/12/2031	98	0.02
EUR	175,000	ArcelorMittal SA, 4.87%, 26/09/2026	180	0.04
EUR	100,000	Arena Luxembourg Finance Sarl, 1.87%, 01/02/2028	95	0.02
EUR	150,000	Aroundtown Finance Sarl, 5.00% <sup>#</sup>	131	0.03
EUR	150,000	Aroundtown Finance Sarl, 7.12% <sup>#</sup>	146	0.03
EUR	300,000	Aroundtown SA, 0.00%, 16/07/2026	286	0.07
EUR	200,000	Aroundtown SA, 0.38%, 15/04/2027	186	0.04
EUR	200,000	Aroundtown SA, 0.63%, 09/07/2025	197	0.05
EUR	100,000	Aroundtown SA, 1.45%, 09/07/2028	93	0.02
EUR	300,000	Aroundtown SA, 1.62%, 31/01/2028	284	0.07
EUR	200,000	Aroundtown SA, 1.63% <sup>#</sup>	181	0.04
EUR	100,000	Aroundtown SA, 4.80%, 16/07/2029	103	0.02
EUR	225,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028 <sup>^</sup>	206	0.05
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	98	0.02
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	79	0.02
EUR	225,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	156	0.04
EUR	125,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	128	0.03
EUR	225,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036	232	0.05
EUR	175,000	Bevco Lux Sarl, 1.00%, 16/01/2030 <sup>^</sup>	155	0.04
EUR	150,000	Bevco Lux Sarl, 1.50%, 16/09/2027	143	0.03
EUR	100,000	Birkenstock Financing Sarl, 5.25%, 30/04/2029 <sup>^</sup>	101	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Luxembourg (30 June 2024: 4.20%) (continued)</b>				
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026	192	0.05
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	92	0.02
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027	143	0.03
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl, 1.63%, 20/04/2030 <sup>^</sup>	178	0.04
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029	139	0.03
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 2.20%, 24/07/2025 <sup>^</sup>	100	0.02
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	100	0.02
EUR	100,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.50%, 27/01/2028	92	0.02
EUR	150,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.90%, 12/10/2029	134	0.03
EUR	200,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 4.75%, 27/03/2034	212	0.05
EUR	100,000	CNH Industrial Finance Europe SA, 1.63%, 03/07/2029	94	0.02
EUR	200,000	CNH Industrial Finance Europe SA, 1.75%, 12/09/2025	198	0.05
EUR	100,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	98	0.02
EUR	100,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	99	0.02
EUR	175,000	ContourGlobal Power Holdings SA, 3.12%, 01/01/2028 <sup>^</sup>	168	0.04
EUR	125,000	CPI Property Group SA, 1.50%, 27/01/2031	99	0.02
EUR	250,000	CPI Property Group SA, 1.75%, 14/01/2030	209	0.05
EUR	100,000	CPI Property Group SA, 2.75%, 12/05/2026	99	0.02
EUR	225,000	CPI Property Group SA, 6.00%, 27/01/2032	225	0.05
EUR	100,000	CPI Property Group SA, 7.00%, 07/05/2029	106	0.03
EUR	100,000	Czech Gas Networks Investments Sarl, 0.45%, 08/09/2029 <sup>^</sup>	88	0.02
EUR	175,000	Czech Gas Networks Investments Sarl, 0.88%, 31/03/2031	149	0.04
EUR	125,000	Czech Gas Networks Investments Sarl, 1.00%, 16/07/2027	119	0.03
EUR	250,000	Dana Financing Luxembourg Sarl, 8.50%, 15/07/2031	273	0.06
EUR	200,000	Eurofins Scientific SE, 0.88%, 19/05/2031 <sup>^</sup>	167	0.04
EUR	100,000	Eurofins Scientific SE, 4.00%, 06/07/2029	102	0.02
EUR	200,000	Eurofins Scientific SE, 4.75%, 06/09/2030	210	0.05
EUR	200,000	Grand City Properties SA, 0.13%, 11/01/2028	182	0.04
EUR	200,000	Grand City Properties SA, 1.50% <sup>#</sup>	190	0.04
EUR	200,000	Grand City Properties SA, 1.50%, 22/02/2027	192	0.05
EUR	100,000	Grand City Properties SA, 4.37%, 09/01/2030	103	0.02
EUR	125,000	GTC Aurora Luxembourg SA, 2.25%, 23/06/2026	114	0.03
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	192	0.05
EUR	78,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	76	0.02
EUR	325,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	321	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Luxembourg (30 June 2024: 4.20%) (continued)</b>				
EUR	175,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	169	0.04
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	219	0.05
EUR	200,000	Highland Holdings Sarl, 0.32%, 15/12/2026	191	0.05
EUR	100,000	Highland Holdings Sarl, 0.93%, 15/12/2031	85	0.02
EUR	125,000	Highland Holdings Sarl, 2.87%, 19/11/2027	125	0.03
EUR	225,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	211	0.05
EUR	125,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	120	0.03
EUR	300,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030 <sup>^</sup>	257	0.06
EUR	155,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	131	0.03
EUR	175,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	153	0.04
EUR	100,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	80	0.02
EUR	100,000	Holcim Finance Luxembourg SA, 1.50%, 06/04/2025	100	0.02
EUR	250,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	236	0.06
EUR	150,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	147	0.03
EUR	150,000	Holcim Finance Luxembourg SA, 2.37%, 09/04/2025	150	0.04
EUR	150,000	InPost SA, 2.25%, 15/07/2027	146	0.03
EUR	175,000	Loarre Investments Sarl, 6.50%, 15/05/2029	180	0.04
EUR	103,000	Logicor Financing Sarl, 0.88%, 14/01/2031	88	0.02
EUR	150,000	Logicor Financing Sarl, 1.50%, 13/07/2026 <sup>^</sup>	147	0.03
EUR	175,000	Logicor Financing Sarl, 1.63%, 15/07/2027	168	0.04
EUR	100,000	Logicor Financing Sarl, 1.63%, 17/01/2030	91	0.02
EUR	200,000	Logicor Financing Sarl, 2.00%, 17/01/2034 <sup>^</sup>	169	0.04
EUR	200,000	Logicor Financing Sarl, 3.25%, 13/11/2028 <sup>^</sup>	199	0.05
EUR	100,000	Logicor Financing Sarl, 4.25%, 18/07/2029	103	0.02
EUR	175,000	Logicor Financing Sarl, 4.62%, 25/07/2028	181	0.04
EUR	100,000	Matterhorn Telecom SA, 3.12%, 15/09/2026	99	0.02
EUR	125,000	Matterhorn Telecom SA, 4.00%, 15/11/2027	125	0.03
EUR	100,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	98	0.02
EUR	125,000	P3 Group Sarl, 0.88%, 26/01/2026 <sup>^</sup>	122	0.03
EUR	125,000	P3 Group Sarl, 1.63%, 26/01/2029	116	0.03
EUR	225,000	P3 Group Sarl, 4.00%, 19/04/2032	226	0.05
EUR	100,000	P3 Group Sarl, 4.62%, 13/02/2030	104	0.02
EUR	200,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	178	0.04
EUR	300,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	246	0.06
EUR	200,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	199	0.05
EUR	100,000	Samsonite Finco Sarl, 3.50%, 15/05/2026 <sup>^</sup>	99	0.02
EUR	175,000	SELP Finance Sarl, 0.88%, 27/05/2029 <sup>^</sup>	156	0.04
EUR	175,000	SELP Finance Sarl, 1.50%, 20/11/2025	173	0.04
EUR	100,000	SELP Finance Sarl, 1.50%, 20/12/2026	98	0.02
EUR	250,000	SELP Finance Sarl, 3.75%, 10/08/2027	254	0.06
EUR	100,000	SES SA, 0.88%, 04/11/2027 <sup>^</sup>	92	0.02
EUR	225,000	SES SA, 1.62%, 22/03/2026 <sup>^</sup>	221	0.05
EUR	225,000	SES SA, 3.50%, 14/01/2029 <sup>^</sup>	219	0.05
EUR	100,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	99	0.02
EUR	200,000	SIG Combibloc PurchaseCo Sarl, 2.12%, 18/06/2025	198	0.05
EUR	100,000	Stena International SA, 7.25%, 15/02/2028	104	0.03
EUR	200,000	Telenet Finance Luxembourg Notes Sarl, 3.50%, 01/03/2028 <sup>^</sup>	198	0.05
EUR	400,000	Traton Finance Luxembourg SA, 0.13%, 24/03/2025	397	0.09
EUR	300,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029 <sup>^</sup>	269	0.06
EUR	200,000	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	168	0.04
EUR	100,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	101	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Luxembourg (30 June 2024: 4.20%) (continued)</b>				
EUR	200,000	Traton Finance Luxembourg SA, 4.12%, 22/11/2025	202	0.05
EUR	200,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	205	0.05
EUR	100,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	102	0.02
EUR	193,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028 <sup>†</sup>	176	0.04
EUR	110,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	103	0.02
EUR	100,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	97	0.02
		<b>Total Luxembourg</b>	<b>18,330</b>	<b>4.25</b>
<b>Mexico (30 June 2024: 0.03%)</b>				
EUR	125,000	Nemak SAB de CV, 2.25%, 20/07/2028 <sup>†</sup>	111	0.03
		<b>Total Mexico</b>	<b>111</b>	<b>0.03</b>
<b>Netherlands (30 June 2024: 16.26%)</b>				
EUR	300,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	265	0.06
EUR	300,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	287	0.07
EUR	200,000	ABN AMRO Bank NV, 1.00%, 02/06/2033 <sup>†</sup>	167	0.04
EUR	300,000	ABN AMRO Bank NV, 1.25%, 28/05/2025 <sup>†</sup>	298	0.07
EUR	200,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	167	0.04
EUR	200,000	ABN AMRO Bank NV, 2.38%, 01/06/2027	198	0.05
EUR	200,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	195	0.05
EUR	300,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	308	0.07
EUR	300,000	ABN AMRO Bank NV, 4.00%, 16/01/2028 <sup>†</sup>	309	0.07
EUR	400,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	418	0.10
EUR	200,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	210	0.05
EUR	100,000	ABN AMRO Bank NV, 4.37%, 16/07/2036	102	0.02
EUR	300,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	325	0.08
EUR	200,000	ABN AMRO Bank NV, 5.12%, 22/02/2033	208	0.05
EUR	200,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	212	0.05
EUR	200,000	Achmea BV, 1.50%, 26/05/2027	195	0.05
EUR	100,000	Achmea BV, 3.62%, 29/11/2025	100	0.02
EUR	100,000	Achmea BV, 5.62%, 02/11/2044	106	0.02
EUR	100,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	90	0.02
EUR	200,000	Adecco International Financial Services BV, 0.50%, 21/09/2031	167	0.04
EUR	100,000	Adecco International Financial Services BV, 1.00%, 21/03/2082 <sup>†</sup>	93	0.02
EUR	100,000	AGCO International Holdings BV, 0.80%, 06/10/2028	91	0.02
EUR	125,000	Akelius Residential Property Financing BV, 0.75%, 22/02/2030 <sup>†</sup>	107	0.03
EUR	100,000	Akelius Residential Property Financing BV, 1.00%, 17/01/2028	93	0.02
EUR	175,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029	159	0.04
EUR	100,000	Akzo Nobel NV, 1.13%, 08/04/2026	98	0.02
EUR	150,000	Akzo Nobel NV, 1.50%, 28/03/2028	143	0.03
EUR	100,000	Akzo Nobel NV, 1.63%, 14/04/2030	92	0.02
EUR	150,000	Akzo Nobel NV, 2.00%, 28/03/2032 <sup>†</sup>	136	0.03
EUR	100,000	Akzo Nobel NV, 3.75%, 16/09/2034 <sup>†</sup>	101	0.02
EUR	200,000	Akzo Nobel NV, 4.00%, 24/05/2033	206	0.05
EUR	150,000	Alcon Finance BV, 2.38%, 31/05/2028	148	0.03
EUR	100,000	Alliander NV, 4.50% <sup>#</sup>	104	0.02
EUR	325,000	American Medical Systems Europe BV, 0.75%, 08/03/2025	323	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.26%) (continued)</b>				
EUR	225,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	215	0.05
EUR	200,000	American Medical Systems Europe BV, 1.63%, 08/03/2031	183	0.04
EUR	100,000	American Medical Systems Europe BV, 1.88%, 08/03/2034	88	0.02
EUR	200,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	203	0.05
EUR	300,000	American Medical Systems Europe BV, 3.50%, 08/03/2032 <sup>†</sup>	305	0.07
EUR	150,000	Arcadis NV, 4.87%, 28/02/2028	157	0.04
EUR	100,000	Ashland Services BV, 2.00%, 30/01/2028	95	0.02
EUR	100,000	ASR Nederland NV, 3.37%, 02/05/2049	98	0.02
EUR	125,000	ASR Nederland NV, 3.62%, 12/12/2028	128	0.03
EUR	250,000	ASR Nederland NV, 7.00%, 07/12/2043	296	0.07
EUR	175,000	Athora Netherlands NV, 5.37%, 31/08/2032	179	0.04
EUR	200,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028 <sup>†</sup>	202	0.05
EUR	200,000	BAT Netherlands Finance BV, 5.37%, 16/02/2031	219	0.05
EUR	500,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	490	0.11
EUR	400,000	Bayer Capital Corp BV, 2.13%, 15/12/2029	376	0.09
EUR	100,000	BE Semiconductor Industries NV, 4.50%, 15/07/2031	104	0.02
EUR	200,000	BNI Finance BV, 3.87%, 01/12/2030	208	0.05
EUR	100,000	Boels Topholding BV, 5.75%, 15/05/2030	104	0.02
EUR	175,000	Boels Topholding BV, 6.25%, 15/02/2029 <sup>†</sup>	183	0.04
EUR	200,000	Brenntag Finance BV, 0.50%, 06/10/2029	177	0.04
EUR	100,000	Brenntag Finance BV, 3.75%, 24/04/2028	102	0.02
EUR	100,000	Brenntag Finance BV, 3.87%, 24/04/2032 <sup>†</sup>	102	0.02
EUR	100,000	CETIN Group NV, 3.12%, 14/04/2027	99	0.02
EUR	100,000	Citycon Treasury BV, 1.25%, 08/09/2026 <sup>†</sup>	95	0.02
EUR	100,000	Citycon Treasury BV, 1.63%, 12/03/2028	91	0.02
EUR	150,000	CNH Industrial NV, 3.75%, 11/06/2031	153	0.04
EUR	150,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	135	0.03
EUR	200,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	192	0.04
EUR	150,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	138	0.03
EUR	100,000	Coca-Cola HBC Finance BV, 2.75%, 23/09/2025	100	0.02
EUR	100,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	99	0.02
EUR	125,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	127	0.03
EUR	200,000	Coloplast Finance BV, 2.25%, 19/05/2027	197	0.05
EUR	200,000	Coloplast Finance BV, 2.75%, 19/05/2030 <sup>†</sup>	196	0.05
EUR	200,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	203	0.05
EUR	175,000	CRH Funding BV, 1.63%, 05/05/2030 <sup>†</sup>	163	0.04
EUR	100,000	CTP NV, 0.75%, 18/02/2027	95	0.02
EUR	175,000	CTP NV, 1.25%, 21/06/2029 <sup>†</sup>	159	0.04
EUR	100,000	CTP NV, 1.50%, 27/09/2031 <sup>†</sup>	87	0.02
EUR	150,000	CTP NV, 3.87%, 21/11/2032	148	0.03
EUR	175,000	CTP NV, 4.75%, 05/02/2030	183	0.04
EUR	150,000	Danfoss Finance I BV, 0.13%, 28/04/2026	145	0.03
EUR	100,000	Danfoss Finance I BV, 0.38%, 28/10/2028 <sup>†</sup>	91	0.02
EUR	125,000	Danfoss Finance II BV, 0.75%, 28/04/2031 <sup>†</sup>	107	0.03
EUR	200,000	Danfoss Finance II BV, 4.12%, 02/12/2029	209	0.05
EUR	100,000	Darling Global Finance BV, 3.62%, 15/05/2026	100	0.02
EUR	200,000	de Volksbank NV, 0.25%, 22/06/2026	193	0.05
EUR	100,000	de Volksbank NV, 0.38%, 03/03/2028	91	0.02
EUR	200,000	de Volksbank NV, 2.38%, 04/05/2027	198	0.05
EUR	100,000	de Volksbank NV, 3.62%, 21/10/2031	101	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.26%) (continued)</b>				
EUR	100,000	de Volksbank NV, 4.12%, 27/11/2035	100	0.02
EUR	100,000	de Volksbank NV, 4.62%, 23/11/2027	103	0.02
EUR	100,000	de Volksbank NV, 4.87%, 07/03/2030 <sup>^</sup>	106	0.02
EUR	238,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	233	0.05
EUR	250,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	247	0.06
EUR	200,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	196	0.05
EUR	400,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	387	0.09
EUR	200,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	194	0.05
EUR	225,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028 <sup>^</sup>	231	0.05
EUR	201,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033 <sup>^</sup>	262	0.06
EUR	125,000	Digital Dutch Finco BV, 0.63%, 15/07/2025	124	0.03
EUR	175,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	147	0.03
EUR	100,000	Digital Dutch Finco BV, 1.25%, 01/02/2031	88	0.02
EUR	175,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	160	0.04
EUR	225,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	227	0.05
EUR	250,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	208	0.05
EUR	250,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032 <sup>^</sup>	213	0.05
EUR	200,000	Dufry One BV, 2.00%, 15/02/2027	194	0.05
EUR	125,000	Dufry One BV, 3.37%, 15/04/2028	124	0.03
EUR	175,000	Dufry One BV, 4.75%, 18/04/2031	181	0.04
EUR	150,000	e & PPF Telecom Group BV, 3.12%, 27/03/2026	149	0.03
EUR	150,000	e & PPF Telecom Group BV, 3.25%, 29/09/2027	149	0.03
EUR	213,000	E.ON International Finance BV, 1.00%, 13/04/2025	212	0.05
EUR	245,000	E.ON International Finance BV, 1.25%, 19/10/2027	236	0.06
EUR	300,000	E.ON International Finance BV, 1.50%, 31/07/2029 <sup>^</sup>	283	0.07
EUR	100,000	E.ON International Finance BV, 1.63%, 30/05/2026	99	0.02
EUR	275,000	E.ON International Finance BV, 5.75%, 14/02/2033	324	0.08
EUR	300,000	easyJet FinCo BV, 1.88%, 03/03/2028 <sup>^</sup>	289	0.07
EUR	225,000	EDP Finance BV, 0.38%, 16/09/2026	216	0.05
EUR	106,000	EDP Finance BV, 1.50%, 22/11/2027	102	0.02
EUR	175,000	EDP Finance BV, 1.63%, 26/01/2026	173	0.04
EUR	200,000	EDP Finance BV, 1.88%, 13/10/2025	199	0.05
EUR	300,000	EDP Finance BV, 1.88%, 21/09/2029	285	0.07
EUR	170,000	EDP Finance BV, 2.00%, 22/04/2025	169	0.04
EUR	175,000	EDP Finance BV, 3.87%, 11/03/2030 <sup>^</sup>	181	0.04
EUR	75,000	EnBW International Finance BV, 0.13%, 01/03/2028	70	0.02
EUR	100,000	EnBW International Finance BV, 0.25%, 19/10/2030 <sup>^</sup>	86	0.02
EUR	100,000	EnBW International Finance BV, 0.50%, 01/03/2033	80	0.02
EUR	25,000	EnBW International Finance BV, 1.88%, 31/10/2033	22	0.01
EUR	200,000	EnBW International Finance BV, 2.50%, 04/06/2026	200	0.05
EUR	175,000	EnBW International Finance BV, 3.50%, 24/07/2028 <sup>^</sup>	179	0.04
EUR	125,000	EnBW International Finance BV, 3.50%, 22/07/2031	127	0.03
EUR	200,000	EnBW International Finance BV, 3.62%, 22/11/2026	203	0.05
EUR	100,000	EnBW International Finance BV, 3.75%, 20/11/2035	100	0.02
EUR	300,000	EnBW International Finance BV, 3.85%, 23/05/2030	312	0.07
EUR	150,000	EnBW International Finance BV, 4.00%, 24/01/2035 <sup>^</sup>	154	0.04
EUR	100,000	EnBW International Finance BV, 4.00%, 22/07/2036	102	0.02
EUR	125,000	EnBW International Finance BV, 4.05%, 22/11/2029	131	0.03
EUR	175,000	EnBW International Finance BV, 4.30%, 23/05/2034	185	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.26%) (continued)</b>				
EUR	250,000	EnBW International Finance BV, 4.87%, 16/01/2025	250	0.06
EUR	200,000	EnBW International Finance BV, 6.12%, 07/07/2039	251	0.06
EUR	400,000	Enel Finance International NV, 0.25%, 28/05/2026	387	0.09
EUR	175,000	Enel Finance International NV, 0.25%, 17/06/2027	165	0.04
EUR	250,000	Enel Finance International NV, 0.38%, 17/06/2027	236	0.06
EUR	350,000	Enel Finance International NV, 0.50%, 17/11/2025	343	0.08
EUR	250,000	Enel Finance International NV, 0.63%, 28/05/2029	226	0.05
EUR	400,000	Enel Finance International NV, 0.75%, 17/06/2030 <sup>^</sup>	352	0.08
EUR	100,000	Enel Finance International NV, 0.88%, 17/01/2031	87	0.02
EUR	275,000	Enel Finance International NV, 0.88%, 28/09/2034	215	0.05
EUR	275,000	Enel Finance International NV, 0.88%, 17/06/2036	205	0.05
EUR	325,000	Enel Finance International NV, 1.13%, 16/09/2026	317	0.07
EUR	100,000	Enel Finance International NV, 1.13%, 17/10/2034	80	0.02
EUR	175,000	Enel Finance International NV, 1.25%, 17/01/2035	141	0.03
EUR	200,000	Enel Finance International NV, 1.38%, 01/06/2026	197	0.05
EUR	275,000	Enel Finance International NV, 1.50%, 21/07/2025	273	0.06
EUR	125,000	Enel Finance International NV, 1.97%, 27/01/2025 <sup>^</sup>	125	0.03
EUR	200,000	Enel Finance International NV, 3.37%, 23/07/2028	203	0.05
EUR	250,000	Enel Finance International NV, 3.87%, 09/03/2029 <sup>^</sup>	259	0.06
EUR	225,000	Enel Finance International NV, 3.87%, 23/01/2035 <sup>^</sup>	229	0.05
EUR	175,000	Enel Finance International NV, 4.00%, 20/02/2031	182	0.04
EUR	200,000	Enel Finance International NV, 4.50%, 20/02/2043	208	0.05
EUR	100,000	Essity Capital BV, 0.25%, 15/09/2029 <sup>^</sup>	88	0.02
EUR	100,000	Essity Capital BV, 3.00%, 21/09/2026	100	0.02
EUR	175,000	Euronext NV, 0.13%, 17/05/2026	169	0.04
EUR	225,000	Euronext NV, 0.75%, 17/05/2031	194	0.05
EUR	200,000	Euronext NV, 1.00%, 18/04/2025	199	0.05
EUR	125,000	Euronext NV, 1.13%, 12/06/2029 <sup>^</sup>	116	0.03
EUR	125,000	Euronext NV, 1.50%, 17/05/2041	93	0.02
EUR	150,000	Ferrovial SE, 4.37%, 13/09/2030	158	0.04
EUR	150,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	158	0.04
EUR	175,000	Global Switch Finance BV, 1.38%, 07/10/2030	164	0.04
EUR	100,000	Goodyear Europe BV, 2.75%, 15/08/2028	94	0.02
EUR	150,000	H&M Finance BV, 0.25%, 25/08/2029 <sup>^</sup>	131	0.03
EUR	150,000	H&M Finance BV, 4.87%, 25/10/2031	161	0.04
EUR	300,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	295	0.07
EUR	200,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030 <sup>^</sup>	189	0.04
EUR	150,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034 <sup>^</sup>	136	0.03
EUR	125,000	Heimstaden Bostad Treasury BV, 0.63%, 24/07/2025	123	0.03
EUR	200,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	173	0.04
EUR	225,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028	205	0.05
EUR	200,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	191	0.04
EUR	150,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031	127	0.03
EUR	225,000	Heineken NV, 1.00%, 04/05/2026	220	0.05
EUR	240,000	Heineken NV, 1.25%, 17/03/2027	233	0.05
EUR	225,000	Heineken NV, 1.25%, 07/05/2033 <sup>^</sup>	196	0.05
EUR	125,000	Heineken NV, 1.38%, 29/01/2027	122	0.03
EUR	225,000	Heineken NV, 1.50%, 03/10/2029	212	0.05
EUR	125,000	Heineken NV, 1.63%, 30/03/2025	125	0.03
EUR	225,000	Heineken NV, 1.75%, 17/03/2031 <sup>^</sup>	210	0.05
EUR	175,000	Heineken NV, 1.75%, 07/05/2040	138	0.03
EUR	100,000	Heineken NV, 2.02%, 12/05/2032	94	0.02
EUR	225,000	Heineken NV, 2.25%, 30/03/2030 <sup>^</sup>	218	0.05
EUR	200,000	Heineken NV, 2.87%, 04/08/2025	200	0.05



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.26%) (continued)</b>				
EUR	100,000	Heineken NV, 3.62%, 15/11/2026	102	0.02
EUR	200,000	Heineken NV, 3.81%, 04/07/2036	204	0.05
EUR	225,000	Heineken NV, 3.87%, 23/09/2030	236	0.06
EUR	200,000	Heineken NV, 4.12%, 23/03/2035	212	0.05
EUR	100,000	Iberdrola International BV, 0.38%, 15/09/2025	98	0.02
EUR	200,000	Iberdrola International BV, 1.13%, 21/04/2026	196	0.05
EUR	300,000	Iberdrola International BV, 1.45% <sup>#</sup>	288	0.07
EUR	200,000	Iberdrola International BV, 1.83% <sup>^#</sup>	181	0.04
EUR	500,000	Iberdrola International BV, 1.87% <sup>#</sup>	489	0.11
EUR	300,000	Iberdrola International BV, 2.25% <sup>#</sup>	281	0.07
EUR	125,000	IGT Lottery Holdings BV, 4.25%, 15/03/2030	127	0.03
EUR	125,000	IMCD NV, 3.62%, 30/04/2030 <sup>^</sup>	125	0.03
EUR	100,000	IMCD NV, 4.87%, 18/09/2028 <sup>^</sup>	105	0.02
EUR	250,000	Imperial Brands Finance Netherlands BV, 1.75%, 18/03/2033 <sup>^</sup>	212	0.05
EUR	250,000	Imperial Brands Finance Netherlands BV, 5.25%, 15/02/2031	271	0.06
EUR	100,000	ING Groep NV, 0.88%, 09/06/2032	95	0.02
EUR	300,000	ING Groep NV, 1.00%, 16/11/2032	281	0.07
EUR	400,000	ING Groep NV, 2.13%, 26/05/2031	394	0.09
EUR	200,000	ING Groep NV, 4.12%, 24/08/2033	204	0.05
EUR	200,000	ING Groep NV, 4.25%, 26/08/2035	203	0.05
EUR	400,000	ING Groep NV, 4.37%, 15/08/2034	410	0.10
EUR	100,000	ING Groep NV, 5.00%, 20/02/2035 <sup>^</sup>	105	0.02
EUR	100,000	ISS Finance BV, 1.25%, 07/07/2025 <sup>^</sup>	99	0.02
EUR	200,000	JAB Holdings BV, 1.00%, 20/12/2027 <sup>^</sup>	190	0.04
EUR	100,000	JAB Holdings BV, 1.63%, 30/04/2025	99	0.02
EUR	200,000	JAB Holdings BV, 1.75%, 25/06/2026	197	0.05
EUR	100,000	JAB Holdings BV, 2.00%, 18/05/2028 <sup>^</sup>	97	0.02
EUR	200,000	JAB Holdings BV, 2.25%, 19/12/2039 <sup>^</sup>	160	0.04
EUR	100,000	JAB Holdings BV, 2.50%, 17/04/2027	99	0.02
EUR	200,000	JAB Holdings BV, 2.50%, 25/06/2029	196	0.05
EUR	100,000	JAB Holdings BV, 3.37%, 17/04/2035 <sup>^</sup>	97	0.02
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	105	0.02
EUR	200,000	JAB Holdings BV, 4.75%, 29/06/2032	215	0.05
EUR	200,000	JAB Holdings BV, 5.00%, 12/06/2033	218	0.05
EUR	200,000	JDE Peet's NV, 0.00%, 16/01/2026	194	0.05
EUR	200,000	JDE Peet's NV, 0.50%, 16/01/2029 <sup>^</sup>	180	0.04
EUR	225,000	JDE Peet's NV, 1.13%, 16/06/2033 <sup>^</sup>	184	0.04
EUR	150,000	JDE Peet's NV, 4.12%, 23/01/2030 <sup>^</sup>	155	0.04
EUR	100,000	JDE Peet's NV, 4.50%, 23/01/2034	105	0.02
EUR	100,000	JT International Financial Services BV, 2.37%, 07/04/2081 <sup>^</sup>	98	0.02
EUR	100,000	JT International Financial Services BV, 2.87%, 07/10/2083 <sup>^</sup>	96	0.02
EUR	210,000	Koninklijke Ahold Delhaize NV, 0.25%, 26/06/2025	207	0.05
EUR	100,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030	88	0.02
EUR	200,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	197	0.05
EUR	110,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	108	0.03
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031	102	0.02
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	102	0.02
EUR	200,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036	205	0.05
EUR	100,000	Koninklijke KPN NV, 0.63%, 09/04/2025	99	0.02
EUR	200,000	Koninklijke KPN NV, 0.88%, 14/12/2032	167	0.04
EUR	200,000	Koninklijke KPN NV, 0.88%, 15/11/2033	163	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.26%) (continued)</b>				
EUR	100,000	Koninklijke KPN NV, 1.13%, 11/09/2028	94	0.02
EUR	100,000	Koninklijke KPN NV, 3.87%, 03/07/2031	104	0.02
EUR	300,000	Koninklijke KPN NV, 3.87%, 16/02/2036	306	0.07
EUR	185,000	Koninklijke Philips NV, 0.50%, 22/05/2026	180	0.04
EUR	100,000	Koninklijke Philips NV, 1.38%, 02/05/2028	95	0.02
EUR	200,000	Koninklijke Philips NV, 1.88%, 05/05/2027	196	0.05
EUR	175,000	Koninklijke Philips NV, 2.00%, 30/03/2030	166	0.04
EUR	125,000	Koninklijke Philips NV, 2.13%, 05/11/2029 <sup>^</sup>	120	0.03
EUR	150,000	Koninklijke Philips NV, 2.62%, 05/05/2033	140	0.03
EUR	100,000	Koninklijke Philips NV, 3.75%, 31/05/2032	102	0.02
EUR	100,000	Koninklijke Philips NV, 4.25%, 08/09/2031	105	0.02
EUR	200,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031 <sup>^</sup>	204	0.05
EUR	125,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028	119	0.03
EUR	250,000	Louis Dreyfus Co Finance BV, 2.38%, 27/11/2025	249	0.06
EUR	125,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031	125	0.03
EUR	200,000	LYB International Finance II BV, 0.88%, 17/09/2026	193	0.05
EUR	100,000	LYB International Finance II BV, 1.63%, 17/09/2031	90	0.02
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	88	0.02
EUR	200,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	177	0.04
EUR	200,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	165	0.04
EUR	150,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	128	0.03
EUR	225,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041 <sup>^</sup>	154	0.04
EUR	100,000	NE Property BV, 1.88%, 09/10/2026 <sup>^</sup>	98	0.02
EUR	150,000	NE Property BV, 2.00%, 20/01/2030	139	0.03
EUR	150,000	NE Property BV, 3.37%, 14/07/2027 <sup>^</sup>	150	0.04
EUR	100,000	NE Property BV, 4.25%, 21/01/2032 <sup>^</sup>	102	0.02
EUR	100,000	NIBC Bank NV, 0.25%, 09/09/2026	96	0.02
EUR	100,000	NIBC Bank NV, 0.88%, 08/07/2025	99	0.02
EUR	200,000	NIBC Bank NV, 0.88%, 24/06/2027	190	0.04
EUR	100,000	NIBC Bank NV, 6.00%, 16/11/2028	110	0.03
EUR	100,000	NIBC Bank NV, 6.37%, 01/12/2025	103	0.02
EUR	215,000	NN Group NV, 4.50% <sup>#</sup>	216	0.05
EUR	225,000	NN Group NV, 4.62%, 13/01/2048	234	0.05
EUR	100,000	NN Group NV, 5.25%, 01/03/2043	107	0.03
EUR	251,000	NN Group NV, 6.00%, 03/11/2043	282	0.07
EUR	100,000	OI European Group BV, 5.25%, 01/06/2029 <sup>^</sup>	102	0.02
EUR	200,000	OI European Group BV, 6.25%, 15/05/2028 <sup>^</sup>	207	0.05
EUR	100,000	Phoenix PIB Dutch Finance BV, 4.87%, 10/07/2029	104	0.02
EUR	200,000	Pluxee NV, 3.50%, 04/09/2028	202	0.05
EUR	100,000	Pluxee NV, 3.75%, 04/09/2032	101	0.02
EUR	100,000	Prosus NV, 1.21%, 19/01/2026 <sup>^</sup>	98	0.02
EUR	175,000	Prosus NV, 1.29%, 13/07/2029 <sup>^</sup>	158	0.04
EUR	225,000	Prosus NV, 1.54%, 03/08/2028	210	0.05
EUR	200,000	Prosus NV, 1.99%, 13/07/2033	170	0.04
EUR	150,000	Prosus NV, 2.03%, 03/08/2032	131	0.03
EUR	100,000	Prosus NV, 2.09%, 19/01/2030	93	0.02
EUR	250,000	Prosus NV, 2.78%, 19/01/2034	224	0.05
EUR	175,000	Q-Park Holding I BV, 2.00%, 01/03/2027	171	0.04
EUR	100,000	Q-Park Holding I BV, 5.12%, 01/03/2029	103	0.02
EUR	125,000	Q-Park Holding I BV, 5.12%, 15/02/2030	128	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.26%) (continued)</b>				
EUR	100,000	Randstad NV, 3.61%, 12/03/2029	102	0.02
EUR	200,000	Redexis Gas Finance BV, 1.88%, 28/05/2025	199	0.05
EUR	100,000	Redexis Gas Finance BV, 1.88%, 27/04/2027	97	0.02
EUR	300,000	RELX Finance BV, 0.50%, 10/03/2028	280	0.07
EUR	125,000	RELX Finance BV, 0.88%, 10/03/2032	107	0.03
EUR	175,000	RELX Finance BV, 1.38%, 12/05/2026	172	0.04
EUR	141,000	RELX Finance BV, 1.50%, 13/05/2027	137	0.03
EUR	225,000	RELX Finance BV, 3.37%, 20/03/2033	226	0.05
EUR	100,000	RELX Finance BV, 3.75%, 12/06/2031	103	0.02
EUR	100,000	Ren Finance BV, 2.50%, 12/02/2025	100	0.02
EUR	300,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	306	0.07
EUR	200,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030 <sup>^</sup>	208	0.05
EUR	300,000	Repsol International Finance BV, 0.25%, 02/08/2027	281	0.07
EUR	100,000	Repsol International Finance BV, 2.00%, 15/12/2025	99	0.02
EUR	100,000	Repsol International Finance BV, 2.25%, 10/12/2026	99	0.02
EUR	138,000	Repsol International Finance BV, 2.50% <sup>#</sup>	135	0.03
EUR	100,000	Repsol International Finance BV, 2.62%, 15/04/2030	98	0.02
EUR	108,000	Repsol International Finance BV, 3.75% <sup>#</sup>	108	0.03
EUR	150,000	Repsol International Finance BV, 4.25% <sup>#</sup>	152	0.04
EUR	200,000	REWE International Finance BV, 4.87%, 13/09/2030	215	0.05
EUR	100,000	Sagax Euro Mtn NL BV, 0.75%, 26/01/2028	93	0.02
EUR	175,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	157	0.04
EUR	100,000	Saipem Finance International BV, 3.12%, 31/03/2028	100	0.02
EUR	100,000	Saipem Finance International BV, 4.87%, 30/05/2030	105	0.02
EUR	225,000	Sandoz Finance BV, 3.25%, 12/09/2029	227	0.05
EUR	100,000	Sandoz Finance BV, 3.97%, 17/04/2027	102	0.02
EUR	225,000	Sandoz Finance BV, 4.22%, 17/04/2030	236	0.05
EUR	125,000	Sandoz Finance BV, 4.50%, 17/11/2033 <sup>^</sup>	134	0.03
EUR	200,000	Sartorius Finance BV, 4.25%, 14/09/2026	204	0.05
EUR	200,000	Sartorius Finance BV, 4.37%, 14/09/2029	209	0.05
EUR	200,000	Sartorius Finance BV, 4.50%, 14/09/2032	210	0.05
EUR	200,000	Sartorius Finance BV, 4.87%, 14/09/2035	214	0.05
EUR	200,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	202	0.05
EUR	200,000	Siemens Energy Finance BV, 4.25%, 05/04/2029 <sup>^</sup>	207	0.05
EUR	185,000	Signify NV, 2.37%, 11/05/2027	182	0.04
EUR	150,000	SPP Infrastructure Financing BV, 2.62%, 12/02/2025	149	0.03
EUR	375,000	Stellantis NV, 0.63%, 30/03/2027	355	0.08
EUR	325,000	Stellantis NV, 0.75%, 18/01/2029	295	0.07
EUR	100,000	Stellantis NV, 1.13%, 18/09/2029 <sup>^</sup>	91	0.02
EUR	375,000	Stellantis NV, 1.25%, 20/06/2033 <sup>^</sup>	305	0.07
EUR	100,000	Stellantis NV, 2.00%, 20/03/2025	100	0.02
EUR	200,000	Stellantis NV, 2.75%, 15/05/2026	199	0.05
EUR	225,000	Stellantis NV, 2.75%, 01/04/2032 <sup>^</sup>	209	0.05
EUR	100,000	Stellantis NV, 3.37%, 19/11/2028	100	0.02
EUR	200,000	Stellantis NV, 3.50%, 19/09/2030	199	0.05
EUR	200,000	Stellantis NV, 3.75%, 19/03/2036 <sup>^</sup>	195	0.05
EUR	316,000	Stellantis NV, 3.87%, 05/01/2026	318	0.07
EUR	150,000	Stellantis NV, 4.00%, 19/03/2034	149	0.03
EUR	350,000	Stellantis NV, 4.25%, 16/06/2031	359	0.08
EUR	300,000	Stellantis NV, 4.37%, 14/03/2030 <sup>^</sup>	312	0.07
EUR	200,000	Stellantis NV, 4.50%, 07/07/2028	209	0.05
EUR	225,000	Sudzucker International Finance BV, 1.00%, 28/11/2025	221	0.05
EUR	100,000	Syngenta Finance NV, 1.25%, 10/09/2027	95	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.26%) (continued)</b>				
EUR	200,000	Syngenta Finance NV, 3.37%, 16/04/2026	200	0.05
EUR	150,000	Technip Energies NV, 1.13%, 28/05/2028 <sup>^</sup>	140	0.03
EUR	100,000	Telefonica Europe BV, 5.87%, 14/02/2033	120	0.03
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV, 1.63%, 15/10/2028	186	0.04
EUR	175,000	Teva Pharmaceutical Finance Netherlands II BV, 1.88%, 31/03/2027	169	0.04
EUR	275,000	Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 09/05/2027	276	0.06
EUR	350,000	Teva Pharmaceutical Finance Netherlands II BV, 4.37%, 09/05/2030	357	0.08
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV, 4.50%, 01/03/2025	150	0.04
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV, 6.00%, 31/01/2025	150	0.04
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV, 7.37%, 15/09/2029	172	0.04
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV, 7.87%, 15/09/2031	121	0.03
EUR	100,000	Universal Music Group NV, 3.00%, 30/06/2027	100	0.02
EUR	150,000	Universal Music Group NV, 3.75%, 30/06/2032	153	0.04
EUR	150,000	Universal Music Group NV, 4.00%, 13/06/2031	156	0.04
EUR	300,000	Upjohn Finance BV, 1.36%, 23/06/2027	289	0.07
EUR	225,000	Upjohn Finance BV, 1.91%, 23/06/2032 <sup>^</sup>	199	0.05
EUR	150,000	Ureco Finance NV, 3.25%, 13/06/2032	150	0.04
EUR	125,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029 <sup>^</sup>	116	0.03
EUR	100,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	86	0.02
EUR	175,000	VIA Outlets BV, 1.75%, 15/11/2028	165	0.04
EUR	175,000	Viterra Finance BV, 0.38%, 24/09/2025	171	0.04
EUR	150,000	Viterra Finance BV, 1.00%, 24/09/2028	138	0.03
EUR	375,000	Volkswagen International Finance NV, 3.50% <sup>#</sup>	337	0.08
EUR	200,000	Volkswagen International Finance NV, 3.75% <sup>#</sup>	193	0.05
EUR	500,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	487	0.11
EUR	400,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	372	0.09
EUR	300,000	Volkswagen International Finance NV, 4.37% <sup>#</sup>	276	0.06
EUR	460,000	Volkswagen International Finance NV, 4.62% <sup>#</sup>	458	0.11
EUR	400,000	Volkswagen International Finance NV, 4.62% <sup>#</sup>	393	0.09
EUR	200,000	Volkswagen International Finance NV, 7.50% <sup>#</sup>	215	0.05
EUR	200,000	Volkswagen International Finance NV, 7.87% <sup>#</sup>	223	0.05
EUR	200,000	VZ Secured Financing BV, 3.50%, 15/01/2032 <sup>^</sup>	185	0.04
EUR	200,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027 <sup>^</sup>	190	0.04
EUR	300,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	278	0.06
EUR	300,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	261	0.06
EUR	200,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	201	0.05
EUR	150,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	151	0.04
EUR	125,000	Wizz Air Finance Co BV, 1.00%, 19/01/2026	121	0.03
EUR	100,000	Wolters Kluwer NV, 0.25%, 30/03/2028	92	0.02
EUR	100,000	Wolters Kluwer NV, 1.50%, 22/03/2027	98	0.02
EUR	100,000	Wolters Kluwer NV, 3.75%, 03/04/2031	104	0.02
EUR	200,000	WPC Eurobond BV, 0.95%, 01/06/2030	177	0.04
EUR	175,000	WPC Eurobond BV, 1.35%, 15/04/2028	166	0.04
EUR	100,000	WPC Eurobond BV, 2.13%, 15/04/2027	98	0.02
EUR	175,000	WPC Eurobond BV, 2.25%, 09/04/2026	174	0.04
EUR	200,000	ZF Europe Finance BV, 2.00%, 23/02/2026	194	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.26%) (continued)</b>				
EUR	100,000	ZF Europe Finance BV, 2.50%, 23/10/2027	94	0.02
EUR	200,000	ZF Europe Finance BV, 3.00%, 23/10/2029	179	0.04
EUR	200,000	ZF Europe Finance BV, 4.75%, 31/01/2029 <sup>^</sup>	194	0.05
EUR	100,000	ZF Europe Finance BV, 6.12%, 13/03/2029 <sup>^</sup>	102	0.02
		<b>Total Netherlands</b>	<b>69,147</b>	<b>16.05</b>
<b>New Zealand (30 June 2024: 0.02%)</b>				
EUR	100,000	Chorus Ltd, 3.63%, 07/09/2029	102	0.02
		<b>Total New Zealand</b>	<b>102</b>	<b>0.02</b>
<b>Norway (30 June 2024: 0.24%)</b>				
EUR	250,000	Aker BP ASA, 1.13%, 12/05/2029	228	0.05
EUR	100,000	Aker BP ASA, 4.00%, 29/05/2032	101	0.02
EUR	200,000	Norsk Hydro ASA, 1.12%, 11/04/2025	199	0.05
EUR	175,000	Telenor ASA, 0.25%, 14/02/2028	162	0.04
EUR	100,000	Telenor ASA, 0.88%, 14/02/2035 <sup>^</sup>	80	0.02
EUR	100,000	Telenor ASA, 2.50%, 22/05/2025	100	0.02
EUR	100,000	Var Energi ASA, 5.50%, 04/05/2029 <sup>^</sup>	107	0.03
		<b>Total Norway</b>	<b>977</b>	<b>0.23</b>
<b>Panama (30 June 2024: 0.00%)</b>				
EUR	100,000	Carnival Corp, 5.75%, 15/01/2030 <sup>^</sup>	108	0.02
		<b>Total Panama</b>	<b>108</b>	<b>0.02</b>
<b>Poland (30 June 2024: 0.27%)</b>				
EUR	100,000	Bank Polska Kasa Opieki SA, 5.50%, 23/11/2027	103	0.03
EUR	175,000	Bank Polska Kasa Opieki SA 'A', 4.00%, 24/09/2030	175	0.04
EUR	125,000	Canpack SA / Canpack US LLC, 2.38%, 01/11/2027	121	0.03
EUR	100,000	mBank SA, 0.97%, 21/09/2027	95	0.02
EUR	100,000	mBank SA, 4.03%, 27/09/2030	101	0.02
EUR	100,000	MLP Group SA, 6.12%, 15/10/2029	103	0.03
EUR	100,000	ORLEN SA, 1.13%, 27/05/2028 <sup>^</sup>	93	0.02
EUR	100,000	ORLEN SA, 4.75%, 13/07/2030 <sup>^</sup>	106	0.03
EUR	200,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.87%, 12/09/2027	201	0.05
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 27/03/2028	102	0.02
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029	102	0.02
EUR	150,000	Synthos SA, 2.50%, 07/06/2028	138	0.03
EUR	100,000	Tauron Polska Energia SA, 2.37%, 05/07/2027	96	0.02
		<b>Total Poland</b>	<b>1,536</b>	<b>0.36</b>
<b>Portugal (30 June 2024: 0.33%)</b>				
EUR	200,000	Banco Comercial Portugues SA, 1.13%, 12/02/2027	196	0.05
EUR	100,000	Banco Comercial Portugues SA, 1.75%, 07/04/2028	97	0.02
EUR	100,000	Banco Comercial Portugues SA, 3.12%, 21/10/2029 <sup>^</sup>	100	0.02
EUR	200,000	Caixa Geral de Depositos SA, 5.75%, 31/10/2028	215	0.05
EUR	200,000	EDP SA, 1.63%, 15/04/2027	195	0.05
EUR	200,000	EDP SA, 3.87%, 26/06/2028	206	0.05
EUR	200,000	Fidelidade - Cia de Seguros SA, 4.25%, 04/09/2031	201	0.05
EUR	100,000	Novo Banco SA, 3.50%, 09/03/2029	101	0.02
EUR	200,000	Novo Banco SA, 4.25%, 08/03/2028 <sup>^</sup>	205	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Portugal (30 June 2024: 0.33%) (continued)</b>				
EUR	100,000	Transportes Aereos Portugueses SA, 5.12%, 15/11/2029 <sup>^</sup>	102	0.02
		<b>Total Portugal</b>	<b>1,618</b>	<b>0.38</b>
<b>Romania (30 June 2024: 0.04%)</b>				
EUR	100,000	Banca Comerciala Romana SA, 7.63%, 19/05/2027	105	0.03
EUR	100,000	RCS & RDS SA, 3.25%, 05/02/2028	96	0.02
EUR	125,000	Societatea Nationala de Gaze Naturale ROMGAZ SA, 4.75%, 07/10/2029	126	0.03
		<b>Total Romania</b>	<b>327</b>	<b>0.08</b>
<b>Singapore (30 June 2024: 0.06%)</b>				
EUR	250,000	Bright Food Singapore Holdings Pte Ltd, 1.75%, 22/07/2025 <sup>^</sup>	247	0.06
		<b>Total Singapore</b>	<b>247</b>	<b>0.06</b>
<b>Slovakia (30 June 2024: 0.04%)</b>				
EUR	119,000	Eustream AS, 1.63%, 25/06/2027	112	0.02
EUR	100,000	SPP-Distribucia AS, 1.00%, 09/06/2031 <sup>^</sup>	82	0.02
		<b>Total Slovakia</b>	<b>194</b>	<b>0.04</b>
<b>Slovenia (30 June 2024: 0.05%)</b>				
EUR	100,000	Nova Ljubljanska Banka dd, 4.50%, 29/05/2030	103	0.02
EUR	100,000	Nova Ljubljanska Banka dd, 7.13%, 27/06/2027	106	0.03
		<b>Total Slovenia</b>	<b>209</b>	<b>0.05</b>
<b>Spain (30 June 2024: 7.58%)</b>				
EUR	100,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027	96	0.02
EUR	100,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	105	0.02
EUR	100,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030	110	0.03
EUR	200,000	Abertis Infraestructuras SA, 0.63%, 15/07/2025	197	0.05
EUR	100,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	96	0.02
EUR	100,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	94	0.02
EUR	200,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	190	0.04
EUR	300,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	295	0.07
EUR	100,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	94	0.02
EUR	200,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032	183	0.04
EUR	300,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>^</sup>	292	0.07
EUR	100,000	Abertis Infraestructuras SA, 2.37%, 27/09/2027	99	0.02
EUR	100,000	Abertis Infraestructuras SA, 2.50%, 27/02/2025	100	0.02
EUR	200,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	199	0.05
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	103	0.02
EUR	200,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	208	0.05
EUR	100,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027 <sup>^</sup>	94	0.02
EUR	100,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	86	0.02
EUR	100,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	101	0.02
EUR	100,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	106	0.03
EUR	200,000	ACS Actividades de Construccion y Servicios SA, 1.38%, 17/06/2025	198	0.05
EUR	125,000	Aedas Homes Opco SL, 4.00%, 15/08/2026	124	0.03
EUR	100,000	Almirall SA, 2.13%, 30/09/2026	98	0.02
EUR	100,000	Amadeus IT Group SA, 1.50%, 18/09/2026	98	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Spain (30 June 2024: 7.58%) (continued)</b>				
EUR	200,000	Amadeus IT Group SA, 1.88%, 24/09/2028 <sup>^</sup>	193	0.05
EUR	100,000	Amadeus IT Group SA, 2.87%, 20/05/2027	100	0.02
EUR	100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	102	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	382	0.09
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	282	0.07
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026 <sup>^</sup>	292	0.07
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 1.38%, 14/05/2025 <sup>^</sup>	99	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	202	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036 <sup>^</sup>	203	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031	212	0.05
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	417	0.10
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	213	0.05
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	97	0.02
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	229	0.05
EUR	200,000	Banco de Sabadell SA, 0.88%, 22/07/2025	198	0.05
EUR	100,000	Banco de Sabadell SA, 0.88%, 16/06/2028	95	0.02
EUR	200,000	Banco de Sabadell SA, 1.13%, 27/03/2025	199	0.05
EUR	100,000	Banco de Sabadell SA, 1.13%, 11/03/2027	98	0.02
EUR	100,000	Banco de Sabadell SA, 3.50%, 27/05/2031	100	0.02
EUR	200,000	Banco de Sabadell SA, 4.00%, 15/01/2030	207	0.05
EUR	100,000	Banco de Sabadell SA, 4.25%, 13/09/2030 <sup>^</sup>	104	0.02
EUR	200,000	Banco de Sabadell SA, 5.00%, 07/06/2029	212	0.05
EUR	200,000	Banco de Sabadell SA, 5.12%, 10/11/2028	211	0.05
EUR	200,000	Banco de Sabadell SA, 5.25%, 07/02/2029	212	0.05
EUR	200,000	Banco de Sabadell SA, 5.50%, 08/09/2029	215	0.05
EUR	100,000	Banco de Sabadell SA, 5.62%, 06/05/2026	103	0.02
EUR	200,000	Banco Santander SA, 1.63%, 22/10/2030	181	0.04
EUR	200,000	Banco Santander SA, 2.13%, 08/02/2028	194	0.05
EUR	400,000	Banco Santander SA, 2.50%, 18/03/2025 <sup>^</sup>	399	0.09
EUR	200,000	Banco Santander SA, 3.12%, 19/01/2027	201	0.05
EUR	400,000	Banco Santander SA, 3.25%, 04/04/2026	401	0.09
EUR	400,000	Banco Santander SA, 5.00%, 22/04/2034	418	0.10
EUR	400,000	Banco Santander SA, 5.75%, 23/08/2033	425	0.10
EUR	200,000	Bankinter SA, 0.63%, 06/10/2027 <sup>^</sup>	189	0.04
EUR	300,000	Bankinter SA, 0.88%, 08/07/2026	291	0.07
EUR	100,000	Bankinter SA, 1.25%, 23/12/2032	94	0.02
EUR	100,000	Bankinter SA, 4.87%, 13/09/2031 <sup>^</sup>	108	0.03
EUR	200,000	CaixaBank SA, 0.50%, 09/02/2029	185	0.04
EUR	100,000	CaixaBank SA, 0.75%, 26/05/2028	95	0.02
EUR	200,000	CaixaBank SA, 1.13%, 12/11/2026	194	0.05
EUR	200,000	CaixaBank SA, 1.25%, 18/06/2031 <sup>^</sup>	195	0.05
EUR	300,000	CaixaBank SA, 1.38%, 19/06/2026	294	0.07
EUR	300,000	CaixaBank SA, 3.62%, 19/09/2032	301	0.07
EUR	300,000	CaixaBank SA, 4.12%, 09/02/2032	311	0.07
EUR	200,000	CaixaBank SA, 4.37%, 08/08/2036	203	0.05
EUR	300,000	CaixaBank SA, 4.62%, 16/05/2027	307	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Spain (30 June 2024: 7.58%) (continued)</b>				
EUR	200,000	CaixaBank SA, 5.00%, 19/07/2029	213	0.05
EUR	100,000	CaixaBank SA, 5.12%, 19/07/2034	110	0.03
EUR	300,000	CaixaBank SA, 5.37%, 14/11/2030	329	0.08
EUR	300,000	CaixaBank SA, 6.12%, 30/05/2034	326	0.08
EUR	300,000	CaixaBank SA, 6.25%, 23/02/2033	321	0.07
EUR	200,000	Canal De Isabel II SA MP, 1.68%, 26/02/2025	199	0.05
EUR	100,000	Cellnex Finance Co SA, 0.75%, 15/11/2026	96	0.02
EUR	300,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	285	0.07
EUR	200,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	185	0.04
EUR	300,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	284	0.07
EUR	200,000	Cellnex Finance Co SA, 2.00%, 15/09/2032 <sup>^</sup>	180	0.04
EUR	300,000	Cellnex Finance Co SA, 2.00%, 15/02/2033	267	0.06
EUR	300,000	Cellnex Finance Co SA, 2.25%, 12/04/2026	298	0.07
EUR	100,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	102	0.02
EUR	200,000	Cellnex Telecom SA, 1.75%, 23/10/2030 <sup>^</sup>	184	0.04
EUR	200,000	Cellnex Telecom SA, 1.88%, 26/06/2029 <sup>^</sup>	189	0.04
EUR	100,000	Cellnex Telecom SA, 2.87%, 18/04/2025	100	0.02
EUR	200,000	Cepsa Finance SA, 4.12%, 11/04/2031 <sup>^</sup>	201	0.05
EUR	200,000	Criteria Caixa SA, 0.88%, 28/10/2027 <sup>^</sup>	188	0.04
EUR	100,000	Criteria Caixa SA, 3.50%, 02/10/2029	101	0.02
EUR	200,000	Dragados SA, 1.88%, 20/04/2026	197	0.05
EUR	200,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	203	0.05
EUR	200,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	208	0.05
EUR	125,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	132	0.03
EUR	100,000	El Corte Ingles SA, 4.25%, 26/06/2031 <sup>^</sup>	104	0.02
EUR	100,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	80	0.02
EUR	100,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	96	0.02
EUR	100,000	Enagas Financiaciones SA, 1.25%, 06/02/2025	100	0.02
EUR	200,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	190	0.04
EUR	200,000	Enagas Financiaciones SA, 3.62%, 24/01/2034	199	0.05
EUR	200,000	FCC Aqualia SA, 2.63%, 08/06/2027	198	0.05
EUR	200,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	195	0.05
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	100	0.02
EUR	225,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029 <sup>^</sup>	242	0.06
EUR	100,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	91	0.02
EUR	200,000	Ferrovial Emisiones SA, 1.38%, 31/03/2025	199	0.05
EUR	100,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	98	0.02
EUR	100,000	Food Service Project SA, 5.50%, 21/01/2027 <sup>^</sup>	101	0.02
EUR	125,000	Gestamp Automocion SA, 3.25%, 30/04/2026	124	0.03
EUR	100,000	Ibercaja Banco SA, 4.37%, 30/07/2028	103	0.02
EUR	100,000	Ibercaja Banco SA, 5.62%, 07/06/2027	104	0.02
EUR	200,000	Iberdrola Finanzas SA, 0.88%, 16/06/2025	198	0.05
EUR	300,000	Iberdrola Finanzas SA, 1.00%, 07/03/2025	299	0.07
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	195	0.05
EUR	100,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	97	0.02
EUR	300,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	266	0.06
EUR	100,000	Iberdrola Finanzas SA, 1.58% <sup>#</sup>	94	0.02
EUR	100,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029	95	0.02
EUR	200,000	Iberdrola Finanzas SA, 2.62%, 30/03/2028 <sup>^</sup>	199	0.05
EUR	200,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	199	0.05



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Spain (30 June 2024: 7.58%) (continued)</b>				
EUR	300,000	Iberdrola Finanzas SA, 3.12%, 22/11/2028	304	0.07
EUR	200,000	Iberdrola Finanzas SA, 3.37%, 22/11/2032	203	0.05
EUR	100,000	Iberdrola Finanzas SA, 3.37%, 30/09/2035	99	0.02
EUR	300,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033 <sup>1</sup>	308	0.07
EUR	100,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034	102	0.02
EUR	200,000	Iberdrola Finanzas SA, 4.25% <sup>^#</sup>	202	0.05
EUR	200,000	Iberdrola Finanzas SA, 4.87% <sup>^#</sup>	206	0.05
EUR	200,000	Iberdrola Finanzas SA, 4.87% <sup>^#</sup>	209	0.05
EUR	200,000	Inmobiliaria Colonial Sociimi SA, 0.75%, 22/06/2029	181	0.04
EUR	100,000	Inmobiliaria Colonial Sociimi SA, 1.35%, 14/10/2028 <sup>^</sup>	94	0.02
EUR	100,000	Inmobiliaria Colonial Sociimi SA, 1.63%, 28/11/2025	99	0.02
EUR	200,000	Inmobiliaria Colonial Sociimi SA, 2.00%, 17/04/2026	198	0.05
EUR	100,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027	96	0.02
EUR	200,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029 <sup>^</sup>	203	0.05
EUR	200,000	Kutxabank SA, 0.50%, 14/10/2027	191	0.04
EUR	100,000	Kutxabank SA, 4.75%, 15/06/2027	102	0.02
EUR	425,000	Lorca Telecom Bondco SA, 4.00%, 18/09/2027	424	0.10
EUR	175,000	Lorca Telecom Bondco SA, 5.75%, 30/04/2029	184	0.04
EUR	300,000	Mapfre SA, 1.63%, 19/05/2026	295	0.07
EUR	100,000	Mapfre SA, 2.87%, 13/04/2030	97	0.02
EUR	200,000	Mapfre SA, 4.12%, 07/09/2048	202	0.05
EUR	100,000	Mapfre SA, 4.37%, 31/03/2047 <sup>^</sup>	102	0.02
EUR	100,000	Merlin Properties Sociimi SA, 1.38%, 01/06/2030	91	0.02
EUR	125,000	Merlin Properties Sociimi SA, 1.75%, 26/05/2025	124	0.03
EUR	200,000	Merlin Properties Sociimi SA, 1.88%, 02/11/2026	197	0.05
EUR	200,000	Merlin Properties Sociimi SA, 1.88%, 04/12/2034	171	0.04
EUR	100,000	Merlin Properties Sociimi SA, 2.38%, 13/07/2027	99	0.02
EUR	200,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029	181	0.04
EUR	200,000	Naturgy Finance Iberia SA, 0.88%, 15/05/2025	199	0.05
EUR	200,000	Naturgy Finance Iberia SA, 1.25%, 15/01/2026	197	0.05
EUR	100,000	Naturgy Finance Iberia SA, 1.38%, 19/01/2027	98	0.02
EUR	200,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	192	0.05
EUR	100,000	Naturgy Finance Iberia SA, 3.62%, 02/10/2034	99	0.02
EUR	100,000	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031 <sup>1</sup>	84	0.02
EUR	175,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027	169	0.04
EUR	100,000	Prosegur Cash SA, 1.38%, 04/02/2026	98	0.02
EUR	100,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029 <sup>^</sup>	97	0.02
EUR	100,000	Redeia Corp SA, 3.37%, 09/07/2032 <sup>^</sup>	100	0.02
EUR	100,000	Redeia Corp SA, 4.62% <sup>^#</sup>	103	0.02
EUR	200,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	179	0.04
EUR	300,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	289	0.07
EUR	200,000	Telefonica Emisiones SA, 1.45%, 22/01/2027	195	0.05
EUR	300,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	295	0.07
EUR	200,000	Telefonica Emisiones SA, 1.50%, 11/09/2025	198	0.05
EUR	400,000	Telefonica Emisiones SA, 1.53%, 17/01/2025	400	0.09
EUR	300,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	291	0.07
EUR	200,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	192	0.04
EUR	200,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	180	0.04
EUR	200,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	152	0.04
EUR	100,000	Telefonica Emisiones SA, 1.93%, 17/10/2031	92	0.02
EUR	150,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	118	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Spain (30 June 2024: 7.58%) (continued)</b>				
EUR	200,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	197	0.05
EUR	300,000	Telefonica Emisiones SA, 2.59%, 25/05/2031	290	0.07
EUR	200,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	201	0.05
EUR	300,000	Telefonica Emisiones SA, 3.70%, 24/01/2032 <sup>^</sup>	306	0.07
EUR	100,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	102	0.02
EUR	200,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	209	0.05
EUR	100,000	Unicaja Banco SA, 5.12%, 21/02/2029	105	0.02
EUR	100,000	Werfen SA, 4.25%, 03/05/2030 <sup>^</sup>	104	0.02
EUR	100,000	Werfen SA, 4.62%, 06/06/2028 <sup>^</sup>	104	0.02
<b>Total Spain</b>			<b>32,792</b>	<b>7.61</b>
<b>Sweden (30 June 2024: 1.13%)</b>				
EUR	175,000	Akelius Residential Property AB, 1.75%, 07/02/2025	174	0.04
EUR	100,000	Castellum AB, 4.12%, 10/12/2030 <sup>^</sup>	101	0.02
EUR	125,000	Dometic Group AB, 2.00%, 29/09/2028 <sup>^</sup>	114	0.03
EUR	200,000	Electrolux AB, 2.50%, 18/05/2030	189	0.04
EUR	100,000	Electrolux AB, 4.12%, 05/10/2026	102	0.02
EUR	100,000	Ellevio AB, 4.12%, 07/03/2034	104	0.03
EUR	150,000	Epiroc AB, 3.62%, 28/02/2031 <sup>^</sup>	153	0.04
EUR	150,000	Essity AB, 0.25%, 08/02/2031	130	0.03
EUR	125,000	Essity AB, 1.63%, 30/03/2027	121	0.03
EUR	100,000	Fastighets AB Balder, 1.88%, 14/03/2025	100	0.02
EUR	100,000	Fastighets AB Balder, 1.88%, 23/01/2026	99	0.02
EUR	100,000	Heimstaden Bostad AB, 3.87%, 05/11/2029	99	0.02
EUR	100,000	Molnlycke Holding AB, 0.88%, 05/09/2029	90	0.02
EUR	100,000	Molnlycke Holding AB, 4.25%, 11/06/2034	104	0.03
EUR	150,000	Sagax AB, 4.37%, 29/05/2030	156	0.04
EUR	125,000	Sandvik AB, 0.38%, 25/11/2028	113	0.03
EUR	125,000	Sandvik AB, 2.13%, 07/06/2027	123	0.03
EUR	125,000	Sandvik AB, 3.75%, 27/09/2029	129	0.03
EUR	200,000	Scania CV AB, 2.25%, 03/06/2025	199	0.05
EUR	100,000	Swedbank AB, 3.62%, 23/08/2032	101	0.02
EUR	100,000	Tele2 AB, 2.12%, 15/05/2028	97	0.02
EUR	100,000	Tele2 AB, 3.75%, 22/11/2029 <sup>^</sup>	102	0.02
EUR	175,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	159	0.04
EUR	125,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	120	0.03
EUR	100,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	107	0.03
EUR	100,000	Telia Co AB, 0.13%, 27/11/2030	84	0.02
EUR	100,000	Telia Co AB, 1.38%, 11/05/2081 <sup>^</sup>	97	0.02
EUR	150,000	Telia Co AB, 1.63%, 23/02/2035 <sup>^</sup>	129	0.03
EUR	150,000	Telia Co AB, 2.12%, 20/02/2034	137	0.03
EUR	100,000	Telia Co AB, 2.75%, 30/06/2083 <sup>^</sup>	97	0.02
EUR	175,000	Telia Co AB, 3.50%, 05/09/2033	179	0.04
EUR	125,000	Telia Co AB, 3.62%, 22/02/2032	129	0.03
EUR	225,000	Telia Co AB, 4.62%, 21/12/2082	230	0.05
EUR	125,000	Vattenfall AB, 0.05%, 15/10/2025	122	0.03
EUR	125,000	Vattenfall AB, 0.13%, 12/02/2029	112	0.03
EUR	175,000	Vattenfall AB, 0.50%, 24/06/2026	170	0.04
EUR	275,000	Vattenfall AB, 3.00%, 19/03/2077	270	0.06
EUR	150,000	Vattenfall AB, 3.75%, 18/10/2026	153	0.04
EUR	175,000	Volvo Car AB, 2.00%, 24/01/2025	174	0.04
EUR	150,000	Volvo Car AB, 2.50%, 07/10/2027 <sup>^</sup>	147	0.03
EUR	100,000	Volvo Car AB, 4.25%, 31/05/2028	102	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>Sweden (30 June 2024: 1.13%) (continued)</b>				
EUR	100,000	Volvo Car AB, 4.75%, 08/05/2030 <sup>†</sup>	103	0.02
		<b>Total Sweden</b>	<b>5,521</b>	<b>1.28</b>
<b>Switzerland (30 June 2024: 0.00%)</b>				
EUR	100,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	95	0.02
EUR	175,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036	177	0.04
		<b>Total Switzerland</b>	<b>272</b>	<b>0.06</b>
<b>Turkey (30 June 2024: 0.02%)</b>				
EUR	100,000	Arcelik AS, 3.00%, 27/05/2026	99	0.02
		<b>Total Turkey</b>	<b>99</b>	<b>0.02</b>
<b>United Arab Emirates (30 June 2024: 0.07%)</b>				
EUR	200,000	DP World Ltd, 2.38%, 25/09/2026	196	0.05
		<b>Total United Arab Emirates</b>	<b>196</b>	<b>0.05</b>
<b>United Kingdom (30 June 2024: 6.46%)</b>				
EUR	100,000	3i Group Plc, 4.87%, 14/06/2029	107	0.03
EUR	125,000	Allwyn Entertainment Financing UK Plc, 7.25%, 30/04/2030	133	0.03
EUR	100,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	95	0.02
EUR	100,000	Amcor UK Finance Plc, 3.95%, 29/05/2032	102	0.02
EUR	175,000	Anglo American Capital Plc, 1.63%, 18/09/2025	173	0.04
EUR	175,000	Anglo American Capital Plc, 1.63%, 11/03/2026	173	0.04
EUR	125,000	Anglo American Capital Plc, 3.75%, 15/06/2029	128	0.03
EUR	100,000	Anglo American Capital Plc, 4.12%, 15/03/2032	103	0.02
EUR	150,000	Anglo American Capital Plc, 4.50%, 15/09/2028	157	0.04
EUR	150,000	Anglo American Capital Plc, 4.75%, 21/09/2032	161	0.04
EUR	150,000	Anglo American Capital Plc, 5.00%, 15/03/2031	162	0.04
EUR	200,000	Aon Global Ltd, 2.88%, 14/05/2026	199	0.05
EUR	160,000	Babcock International Group Plc, 1.38%, 13/09/2027	153	0.04
EUR	275,000	Barclays Plc, 1.13%, 22/03/2031	268	0.06
EUR	350,000	Barclays Plc, 4.97%, 31/05/2036	365	0.09
EUR	175,000	BAT International Finance Plc, 1.25%, 13/03/2027 <sup>†</sup>	169	0.04
EUR	100,000	BAT International Finance Plc, 2.00%, 13/03/2045 <sup>†</sup>	73	0.02
EUR	300,000	BAT International Finance Plc, 2.25%, 16/01/2030 <sup>†</sup>	287	0.07
EUR	100,000	BAT International Finance Plc, 2.75%, 25/03/2025	100	0.02
EUR	150,000	BAT International Finance Plc, 3.12%, 06/03/2029	150	0.04
EUR	225,000	BAT International Finance Plc, 4.12%, 12/04/2032 <sup>†</sup>	231	0.05
EUR	175,000	Belron UK Finance Plc, 4.62%, 15/10/2029	179	0.04
EUR	687,000	BP Capital Markets Plc, 3.25% <sup>#</sup>	683	0.16
EUR	550,000	BP Capital Markets Plc, 3.62% <sup>^#</sup>	540	0.13
EUR	150,000	BP Capital Markets Plc, 4.37% <sup>#</sup>	150	0.04
EUR	200,000	Brambles Finance Plc, 1.50%, 04/10/2027	193	0.05
EUR	125,000	Brambles Finance Plc, 4.25%, 22/03/2031	132	0.03
EUR	200,000	British American Tobacco Plc, 3.00% <sup>#</sup>	196	0.05
EUR	200,000	British American Tobacco Plc, 3.75% <sup>#</sup>	193	0.05
EUR	175,000	British Telecommunications Plc, 1.13%, 12/09/2029	161	0.04
EUR	350,000	British Telecommunications Plc, 1.50%, 23/06/2027	340	0.08
EUR	275,000	British Telecommunications Plc, 1.75%, 10/03/2026	271	0.06
EUR	100,000	British Telecommunications Plc, 2.13%, 26/09/2028 <sup>†</sup>	98	0.02
EUR	275,000	British Telecommunications Plc, 2.75%, 30/08/2027	275	0.06
EUR	100,000	British Telecommunications Plc, 3.37%, 30/08/2032	100	0.02
EUR	225,000	British Telecommunications Plc, 3.75%, 13/05/2031	232	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.46%) (continued)</b>				
EUR	100,000	British Telecommunications Plc, 3.87%, 20/01/2034	102	0.02
EUR	175,000	British Telecommunications Plc, 4.25%, 06/01/2033	185	0.04
EUR	125,000	Bunzl Finance Plc, 3.37%, 09/04/2032	124	0.03
EUR	100,000	Cadent Finance Plc, 0.63%, 19/03/2030	87	0.02
EUR	100,000	Cadent Finance Plc, 0.75%, 11/03/2032	83	0.02
EUR	225,000	Cadent Finance Plc, 3.75%, 16/04/2033	227	0.05
EUR	150,000	Cadent Finance Plc, 4.25%, 05/07/2029	157	0.04
EUR	200,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.62%, 15/02/2032	207	0.05
EUR	200,000	Carnival Plc, 1.00%, 28/10/2029	177	0.04
EUR	150,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	135	0.03
EUR	150,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	128	0.03
EUR	225,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	209	0.05
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.75%, 27/03/2026	99	0.02
EUR	200,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	194	0.05
EUR	150,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030 <sup>†</sup>	142	0.03
EUR	100,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	100	0.02
EUR	150,000	Drax Finco Plc, 5.87%, 15/04/2029	158	0.04
EUR	200,000	DS Smith Plc, 0.88%, 12/09/2026	193	0.05
EUR	125,000	DS Smith Plc, 4.37%, 27/07/2027	129	0.03
EUR	100,000	DS Smith Plc, 4.50%, 27/07/2030 <sup>†</sup>	105	0.02
EUR	100,000	easyJet Plc, 0.88%, 11/06/2025	99	0.02
EUR	225,000	easyJet Plc, 3.75%, 20/03/2031	228	0.05
EUR	125,000	Haleon UK Capital Plc, 2.88%, 18/09/2028	125	0.03
EUR	200,000	Harbour Energy Plc, 0.84%, 25/09/2025	197	0.05
EUR	350,000	HSBC Holdings Plc, 3.00%, 30/06/2025	349	0.08
EUR	200,000	HSBC Holdings Plc, 3.12%, 07/06/2028	199	0.05
EUR	125,000	HSBC Holdings Plc, 4.60%, 22/03/2035	129	0.03
EUR	425,000	HSBC Holdings Plc, 6.36%, 16/11/2032	457	0.11
EUR	150,000	Imperial Brands Finance Plc, 1.38%, 27/01/2025	150	0.04
EUR	155,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	152	0.04
EUR	100,000	Imperial Brands Finance Plc, 3.37%, 26/02/2026	100	0.02
EUR	200,000	INEOS Finance Plc, 2.88%, 01/05/2026	198	0.05
EUR	125,000	INEOS Finance Plc, 6.37%, 15/04/2029 <sup>†</sup>	131	0.03
EUR	125,000	INEOS Finance Plc, 6.62%, 15/05/2028	129	0.03
EUR	200,000	INEOS Quattro Finance 2 Plc, 6.75%, 15/04/2030	207	0.05
EUR	200,000	INEOS Quattro Finance 2 Plc, 8.50%, 15/03/2029	214	0.05
EUR	175,000	Informa Plc, 1.25%, 22/04/2028	166	0.04
EUR	200,000	Informa Plc, 2.13%, 06/10/2025 <sup>†</sup>	199	0.05
EUR	100,000	Informa Plc, 3.00%, 23/10/2027	100	0.02
EUR	125,000	Informa Plc, 3.25%, 23/10/2030	124	0.03
EUR	200,000	Informa Plc, 3.62%, 23/10/2034	198	0.05
EUR	176,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	173	0.04
EUR	100,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027 <sup>†</sup>	96	0.02
EUR	150,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	139	0.03
EUR	100,000	International Distribution Services Plc, 1.25%, 08/10/2026	97	0.02
EUR	150,000	International Distribution Services Plc, 5.25%, 14/09/2028 <sup>†</sup>	158	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.46%) (continued)</b>				
EUR	150,000	International Game Technology Plc, 2.38%, 15/04/2028	145	0.03
EUR	150,000	International Game Technology Plc, 3.50%, 15/06/2026	149	0.04
EUR	100,000	International Personal Finance Plc, 10.75%, 14/12/2029 <sup>^</sup>	108	0.03
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	101	0.02
EUR	150,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/01/2026	151	0.04
EUR	150,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/07/2028 <sup>^</sup>	151	0.04
EUR	125,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034 <sup>^</sup>	128	0.03
EUR	100,000	Mobico Group Plc, 4.87%, 26/09/2031	100	0.02
EUR	250,000	Mondi Finance Plc, 1.63%, 27/04/2026	246	0.06
EUR	100,000	Mondi Finance Plc, 3.75%, 31/05/2032 <sup>^</sup>	102	0.02
EUR	100,000	National Gas Transmission Plc, 4.25%, 05/04/2030	104	0.02
EUR	100,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	102	0.02
EUR	150,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	156	0.04
EUR	100,000	National Grid Electricity Transmission Plc, 0.19%, 20/01/2025	100	0.02
EUR	200,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032 <sup>2</sup>	168	0.04
EUR	200,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040	134	0.03
EUR	100,000	National Grid Plc, 0.16%, 20/01/2028	92	0.02
EUR	225,000	National Grid Plc, 0.25%, 01/09/2028	204	0.05
EUR	100,000	National Grid Plc, 0.55%, 18/09/2029 <sup>^</sup>	89	0.02
EUR	150,000	National Grid Plc, 0.75%, 01/09/2033	119	0.03
EUR	100,000	National Grid Plc, 2.18%, 30/06/2026	99	0.02
EUR	125,000	National Grid Plc, 2.95%, 30/03/2030	124	0.03
EUR	125,000	National Grid Plc, 3.24%, 30/03/2034	122	0.03
EUR	225,000	National Grid Plc, 3.87%, 16/01/2029	232	0.05
EUR	300,000	National Grid Plc, 4.27%, 16/01/2035 <sup>^</sup>	314	0.07
EUR	100,000	Nationwide Building Society, 4.37%, 16/04/2034	103	0.02
EUR	150,000	NatWest Group Plc, 1.04%, 14/09/2032	141	0.03
EUR	200,000	NatWest Group Plc, 5.76%, 28/02/2034 <sup>^</sup>	214	0.05
EUR	100,000	NGG Finance Plc, 2.13%, 05/09/2082	96	0.02
EUR	125,000	NGG Finance Plc, 2.13%, 05/09/2082	120	0.03
EUR	225,000	Nomad Foods Bondco Plc, 2.50%, 24/06/2028	215	0.05
EUR	175,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	167	0.04
EUR	125,000	Omnicom Finance Holdings Plc, 1.40%, 08/07/2031	113	0.03
EUR	100,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	102	0.02
EUR	150,000	OTE Plc, 0.88%, 24/09/2026 <sup>^</sup>	145	0.03
EUR	150,000	PEU Fin Plc, 7.25%, 01/07/2028	157	0.04
EUR	100,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	102	0.02
EUR	100,000	Rentokil Initial Plc, 0.50%, 14/10/2028 <sup>^</sup>	91	0.02
EUR	200,000	Rolls-Royce Plc, 1.63%, 09/05/2028	192	0.04
EUR	250,000	Rolls-Royce Plc, 4.62%, 16/02/2026	253	0.06
EUR	100,000	Sage Group Plc, 3.82%, 15/02/2028	102	0.02
EUR	250,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	227	0.05
EUR	150,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	151	0.04
EUR	150,000	Scottish Hydro Electric Transmission Plc, 3.37%, 04/09/2032	150	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.46%) (continued)</b>				
EUR	100,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034 <sup>^</sup>	102	0.02
EUR	100,000	Smith & Nephew Plc, 4.56%, 11/10/2029	105	0.02
EUR	250,000	Smiths Group Plc, 2.00%, 23/02/2027	245	0.06
EUR	100,000	Southern Gas Networks Plc, 3.50%, 16/10/2030	100	0.02
EUR	200,000	SSE Plc, 0.88%, 06/09/2025	198	0.05
EUR	100,000	SSE Plc, 1.25%, 16/04/2025	99	0.02
EUR	100,000	SSE Plc, 1.38%, 04/09/2027	97	0.02
EUR	190,000	SSE Plc, 1.75%, 16/04/2030	178	0.04
EUR	200,000	SSE Plc, 2.88%, 01/08/2029	200	0.05
EUR	100,000	SSE Plc, 3.12% <sup>#</sup>	98	0.02
EUR	200,000	SSE Plc, 4.00% <sup>#</sup>	201	0.05
EUR	200,000	SSE Plc, 4.00%, 05/09/2031	209	0.05
EUR	250,000	Standard Chartered Plc, 1.20%, 23/09/2031 <sup>^</sup>	240	0.06
EUR	200,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	185	0.04
EUR	175,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029	155	0.04
EUR	200,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	195	0.05
EUR	100,000	Tesco Corporate Treasury Services Plc, 4.25%, 27/02/2031 <sup>^</sup>	104	0.02
EUR	100,000	Titan Global Finance Plc, 2.75%, 09/07/2027	100	0.02
EUR	100,000	Tritax EuroBox Plc, 0.95%, 02/06/2026	97	0.02
EUR	100,000	Virgin Money UK Plc, 4.00%, 18/03/2028	102	0.02
EUR	100,000	Virgin Money UK Plc, 4.62%, 29/10/2028	104	0.02
EUR	275,000	Vmed O2 UK Financing I Plc, 3.25%, 31/01/2031 <sup>^</sup>	258	0.06
EUR	100,000	Vmed O2 UK Financing I Plc, 5.62%, 15/04/2032 <sup>^</sup>	102	0.02
EUR	275,000	Vodafone Group Plc, 0.90%, 24/11/2026	266	0.06
EUR	100,000	Vodafone Group Plc, 1.13%, 20/11/2025	99	0.02
EUR	150,000	Vodafone Group Plc, 1.50%, 24/07/2027	146	0.03
EUR	175,000	Vodafone Group Plc, 1.60%, 29/07/2031	160	0.04
EUR	225,000	Vodafone Group Plc, 1.63%, 24/11/2030	209	0.05
EUR	100,000	Vodafone Group Plc, 1.88%, 11/09/2025	99	0.02
EUR	200,000	Vodafone Group Plc, 1.88%, 20/11/2029 <sup>^</sup>	192	0.05
EUR	450,000	Vodafone Group Plc, 2.20%, 25/08/2026	447	0.10
EUR	234,000	Vodafone Group Plc, 2.50%, 24/05/2039 <sup>^</sup>	206	0.05
EUR	100,000	Vodafone Group Plc, 2.88%, 20/11/2037	94	0.02
EUR	100,000	Vodafone Group Plc, 4.20%, 03/10/2078	102	0.02
EUR	100,000	WPP Finance 2013, 3.62%, 12/09/2029	103	0.02
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033	103	0.02
EUR	100,000	WPP Finance 2016, 1.38%, 20/03/2025	100	0.02
EUR	325,000	Zegona Finance Plc, 6.75%, 15/07/2029	346	0.08
<b>Total United Kingdom</b>			<b>27,214</b>	<b>6.32</b>
<b>United States (30 June 2024: 10.28%)</b>				
EUR	125,000	Air Lease Corp, 3.70%, 15/04/2030	127	0.03
EUR	200,000	Altria Group Inc, 1.70%, 15/06/2025	199	0.05
EUR	150,000	Altria Group Inc, 2.20%, 15/06/2027	148	0.03
EUR	300,000	Altria Group Inc, 3.12%, 15/06/2031	293	0.07
EUR	209,000	American International Group Inc, 1.88%, 21/06/2027	204	0.05
EUR	100,000	American Tower Corp, 0.40%, 15/02/2027	95	0.02
EUR	225,000	American Tower Corp, 0.45%, 15/01/2027	214	0.05
EUR	160,000	American Tower Corp, 0.50%, 15/01/2028	149	0.04
EUR	175,000	American Tower Corp, 0.88%, 21/05/2029 <sup>^</sup>	159	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United States (30 June 2024: 10.28%) (continued)</b>				
EUR	150,000	American Tower Corp, 0.95%, 05/10/2030	131	0.03
EUR	150,000	American Tower Corp, 1.00%, 15/01/2032 <sup>^</sup>	127	0.03
EUR	100,000	American Tower Corp, 1.25%, 21/05/2033	84	0.02
EUR	100,000	American Tower Corp, 1.95%, 22/05/2026	99	0.02
EUR	150,000	American Tower Corp, 3.90%, 16/05/2030	154	0.04
EUR	100,000	American Tower Corp, 4.10%, 16/05/2034	103	0.02
EUR	200,000	American Tower Corp, 4.12%, 16/05/2027	205	0.05
EUR	175,000	American Tower Corp, 4.62%, 16/05/2031	187	0.04
EUR	175,000	Amgen Inc, 2.00%, 25/02/2026	174	0.04
EUR	275,000	AT&T Inc, 0.25%, 04/03/2026	267	0.06
EUR	200,000	AT&T Inc, 0.80%, 04/03/2030	179	0.04
EUR	300,000	AT&T Inc, 1.60%, 19/05/2028	287	0.07
EUR	321,000	AT&T Inc, 1.80%, 05/09/2026	316	0.07
EUR	250,000	AT&T Inc, 1.80%, 14/09/2039	198	0.05
EUR	175,000	AT&T Inc, 2.05%, 19/05/2032	161	0.04
EUR	350,000	AT&T Inc, 2.35%, 05/09/2029	340	0.08
EUR	250,000	AT&T Inc, 2.45%, 15/03/2035 <sup>^</sup>	227	0.05
EUR	250,000	AT&T Inc, 2.60%, 17/12/2029	245	0.06
EUR	100,000	AT&T Inc, 2.60%, 19/05/2038	88	0.02
EUR	500,000	AT&T Inc, 3.15%, 04/09/2036	475	0.11
EUR	200,000	AT&T Inc, 3.50%, 17/12/2025	201	0.05
EUR	325,000	AT&T Inc, 3.55%, 18/11/2025	327	0.08
EUR	375,000	AT&T Inc, 3.55%, 17/12/2032 <sup>^</sup>	380	0.09
EUR	300,000	AT&T Inc, 3.95%, 30/04/2031 <sup>^</sup>	313	0.07
EUR	400,000	AT&T Inc, 4.30%, 18/11/2034	424	0.10
EUR	125,000	Autoliv Inc, 3.62%, 07/08/2029	127	0.03
EUR	100,000	Autoliv Inc, 4.25%, 15/03/2028	103	0.02
EUR	100,000	Avantor Funding Inc, 3.87%, 15/07/2028	100	0.02
EUR	150,000	Avery Dennison Corp, 1.25%, 03/03/2025 <sup>^</sup>	149	0.03
EUR	125,000	Avery Dennison Corp, 3.75%, 04/11/2034	125	0.03
EUR	175,000	Ball Corp, 1.50%, 15/03/2027	168	0.04
EUR	200,000	Baxter International Inc, 1.30%, 30/05/2025	199	0.05
EUR	200,000	Baxter International Inc, 1.30%, 15/05/2029	185	0.04
EUR	200,000	Becton Dickinson & Co, 0.03%, 13/08/2025	197	0.05
EUR	200,000	Becton Dickinson & Co, 1.90%, 15/12/2026	197	0.05
EUR	200,000	Becton Dickinson & Co, 3.52%, 08/02/2031	203	0.05
EUR	225,000	Becton Dickinson & Co, 3.83%, 07/06/2032 <sup>^</sup>	231	0.05
EUR	100,000	Belden Inc, 3.37%, 15/07/2027	99	0.02
EUR	150,000	Belden Inc, 3.87%, 15/03/2028	150	0.04
EUR	250,000	Berry Global Inc, 1.00%, 15/01/2025	249	0.06
EUR	225,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026	216	0.05
EUR	300,000	BorgWarner Inc, 1.00%, 19/05/2031	258	0.06
EUR	200,000	Boston Scientific Corp, 0.63%, 01/12/2027	188	0.04
EUR	125,000	Capital One Financial Corp, 1.65%, 12/06/2029 <sup>^</sup>	117	0.03
EUR	125,000	Carrier Global Corp, 3.62%, 15/01/2037	124	0.03
EUR	100,000	Carrier Global Corp, 4.12%, 29/05/2028	104	0.02
EUR	250,000	Carrier Global Corp, 4.50%, 29/11/2032	268	0.06
EUR	100,000	Celanese US Holdings LLC, 0.63%, 10/09/2028	88	0.02
EUR	100,000	Celanese US Holdings LLC, 2.13%, 01/03/2027 <sup>^</sup>	96	0.02
EUR	263,000	Celanese US Holdings LLC, 4.78%, 19/07/2026	266	0.06
EUR	150,000	Celanese US Holdings LLC, 5.34%, 19/01/2029	158	0.04
EUR	150,000	Computershare US Inc, 1.13%, 07/10/2031	126	0.03
EUR	150,000	Coming Inc, 4.12%, 15/05/2031	158	0.04
EUR	200,000	Coty Inc, 3.87%, 15/04/2026	200	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United States (30 June 2024: 10.28%) (continued)</b>				
EUR	112,000	Coty Inc, 4.50%, 15/05/2027	114	0.03
EUR	100,000	Coty Inc, 5.75%, 15/09/2028	104	0.02
EUR	100,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	94	0.02
EUR	225,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	224	0.05
EUR	100,000	Discovery Communications LLC, 1.90%, 19/03/2027	96	0.02
EUR	200,000	Dover Corp, 0.75%, 04/11/2027	189	0.04
EUR	125,000	Dover Corp, 1.25%, 09/11/2026	122	0.03
EUR	175,000	Dow Chemical Co, 0.50%, 15/03/2027	166	0.04
EUR	150,000	Dow Chemical Co, 1.13%, 15/03/2032	129	0.03
EUR	150,000	Dow Chemical Co, 1.88%, 15/03/2040	115	0.03
EUR	100,000	Duke Energy Corp, 3.10%, 15/06/2028	100	0.02
EUR	175,000	Duke Energy Corp, 3.75%, 01/04/2031	178	0.04
EUR	150,000	Duke Energy Corp, 3.85%, 15/06/2034	150	0.04
EUR	175,000	DXC Technology Co, 1.75%, 15/01/2026	173	0.04
EUR	100,000	Eastman Chemical Co, 1.88%, 23/11/2026	98	0.02
EUR	200,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.37%, 15/12/2030	211	0.05
EUR	150,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	149	0.03
EUR	175,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033 <sup>^</sup>	176	0.04
EUR	100,000	Equinix Inc, 0.25%, 15/03/2027	94	0.02
EUR	150,000	Equinix Inc, 1.00%, 15/03/2033	124	0.03
EUR	150,000	Euronet Worldwide Inc, 1.38%, 22/05/2026	146	0.03
EUR	100,000	FedEx Corp, 0.45%, 05/08/2025	98	0.02
EUR	200,000	FedEx Corp, 0.45%, 04/05/2029	179	0.04
EUR	175,000	FedEx Corp, 0.95%, 04/05/2033 <sup>^</sup>	144	0.03
EUR	100,000	FedEx Corp, 1.30%, 05/08/2031 <sup>^</sup>	89	0.02
EUR	325,000	FedEx Corp, 1.63%, 11/01/2027	319	0.07
EUR	150,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	147	0.03
EUR	234,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	218	0.05
EUR	300,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	291	0.07
EUR	235,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030	222	0.05
EUR	125,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	116	0.03
EUR	100,000	Fiserv Inc, 1.13%, 01/07/2027	96	0.02
EUR	200,000	Fiserv Inc, 1.63%, 01/07/2030 <sup>^</sup>	185	0.04
EUR	200,000	Fiserv Inc, 4.50%, 24/05/2031	213	0.05
EUR	100,000	Ford Motor Credit Co LLC, 1.36%, 07/02/2025	100	0.02
EUR	100,000	Ford Motor Credit Co LLC, 2.33%, 25/11/2025	99	0.02
EUR	175,000	Ford Motor Credit Co LLC, 2.39%, 17/02/2026	173	0.04
EUR	150,000	Ford Motor Credit Co LLC, 3.25%, 15/09/2025	150	0.04
EUR	175,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	178	0.04
EUR	250,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030	257	0.06
EUR	275,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	286	0.07
EUR	275,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029	289	0.07
EUR	150,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028	162	0.04
EUR	125,000	Fortive Corp, 3.70%, 13/02/2026	126	0.03
EUR	150,000	Fortive Corp, 3.70%, 15/08/2029 <sup>^</sup>	153	0.04
EUR	175,000	General Electric Co, 0.88%, 17/05/2025	174	0.04
EUR	262,000	General Electric Co, 1.50%, 17/05/2029	248	0.06
EUR	100,000	General Electric Co, 2.13%, 17/05/2037	85	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United States (30 June 2024: 10.28%) (continued)</b>				
EUR	201,000	General Electric Co, 4.12%, 19/09/2035 <sup>^</sup>	212	0.05
EUR	150,000	General Mills Inc, 0.13%, 15/11/2025	147	0.03
EUR	200,000	General Mills Inc, 0.45%, 15/01/2026	195	0.05
EUR	100,000	General Mills Inc, 3.65%, 23/10/2030	102	0.02
EUR	100,000	General Mills Inc, 3.85%, 23/04/2034	103	0.02
EUR	125,000	General Mills Inc, 3.91%, 13/04/2029	129	0.03
EUR	175,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	165	0.04
EUR	100,000	General Motors Financial Co Inc, 0.65%, 07/09/2028	91	0.02
EUR	100,000	General Motors Financial Co Inc, 0.85%, 26/02/2026	98	0.02
EUR	150,000	General Motors Financial Co Inc, 1.00%, 24/02/2025	149	0.03
EUR	100,000	General Motors Financial Co Inc, 1.69%, 26/03/2025 <sup>^</sup>	100	0.02
EUR	200,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	205	0.05
EUR	200,000	General Motors Financial Co Inc, 4.00%, 10/07/2030 <sup>^</sup>	206	0.05
EUR	225,000	General Motors Financial Co Inc, 4.30%, 15/02/2029 <sup>^</sup>	233	0.05
EUR	225,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	233	0.05
EUR	175,000	Global Payments Inc, 4.87%, 17/03/2031 <sup>^</sup>	185	0.04
EUR	100,000	Graphic Packaging International LLC, 2.62%, 01/02/2029	95	0.02
EUR	125,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	128	0.03
EUR	175,000	IHG Finance LLC, 4.37%, 28/11/2029 <sup>^</sup>	184	0.04
EUR	250,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	245	0.06
EUR	100,000	IQVIA Inc, 1.75%, 15/03/2026	98	0.02
EUR	150,000	IQVIA Inc, 2.25%, 15/01/2028	144	0.03
EUR	275,000	IQVIA Inc, 2.25%, 15/03/2029	261	0.06
EUR	100,000	IQVIA Inc, 2.87%, 15/09/2025	99	0.02
EUR	125,000	IQVIA Inc, 2.87%, 15/06/2028	122	0.03
EUR	150,000	IWG US Finance LLC, 6.50%, 28/06/2030	160	0.04
EUR	200,000	Jefferies Financial Group Inc, 3.87%, 16/04/2026	202	0.05
EUR	100,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029 <sup>^</sup>	103	0.02
EUR	200,000	Kellanova, 1.25%, 10/03/2025	199	0.05
EUR	250,000	Kinder Morgan Inc, 2.25%, 16/03/2027	247	0.06
EUR	350,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028 <sup>^</sup>	343	0.08
EUR	100,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029 <sup>^</sup>	102	0.02
EUR	100,000	Kronos International Inc, 9.50%, 15/03/2029 <sup>^</sup>	110	0.03
EUR	125,000	Levi Strauss & Co, 3.37%, 15/03/2027 <sup>^</sup>	124	0.03
EUR	300,000	Liberty Mutual Group Inc, 2.75%, 04/05/2026	300	0.07
EUR	100,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030 <sup>^</sup>	106	0.03
EUR	100,000	ManpowerGroup Inc, 1.75%, 22/06/2026	98	0.02
EUR	150,000	McDonald's Corp, 0.25%, 04/10/2028 <sup>^</sup>	136	0.03
EUR	100,000	McDonald's Corp, 0.88%, 04/10/2033	82	0.02
EUR	100,000	McDonald's Corp, 0.90%, 15/06/2026	97	0.02
EUR	100,000	McDonald's Corp, 1.50%, 28/11/2029	94	0.02
EUR	100,000	McDonald's Corp, 1.60%, 15/03/2031	92	0.02
EUR	300,000	McDonald's Corp, 1.75%, 03/05/2028 <sup>^</sup>	291	0.07
EUR	200,000	McDonald's Corp, 1.88%, 26/05/2027	197	0.05
EUR	125,000	McDonald's Corp, 2.38%, 31/05/2029 <sup>^</sup>	122	0.03
EUR	100,000	McDonald's Corp, 3.00%, 31/05/2034 <sup>^</sup>	97	0.02
EUR	100,000	McDonald's Corp, 3.62%, 28/11/2027	102	0.02
EUR	200,000	McDonald's Corp, 3.87%, 20/02/2031	208	0.05
EUR	100,000	McDonald's Corp, 4.00%, 07/03/2030	105	0.02
EUR	225,000	McDonald's Corp, 4.12%, 28/11/2035	235	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United States (30 June 2024: 10.28%) (continued)</b>				
EUR	100,000	McDonald's Corp, 4.25%, 07/03/2035	106	0.03
EUR	300,000	MMS USA Holdings Inc, 0.63%, 13/06/2025	297	0.07
EUR	200,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	189	0.04
EUR	100,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	92	0.02
EUR	225,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	230	0.05
EUR	175,000	Mondelez International Inc, 0.25%, 17/03/2028	161	0.04
EUR	150,000	Mondelez International Inc, 0.75%, 17/03/2033	122	0.03
EUR	175,000	Mondelez International Inc, 1.38%, 17/03/2041	123	0.03
EUR	200,000	Mondelez International Inc, 1.63%, 08/03/2027	195	0.05
EUR	250,000	Moody's Corp, 0.95%, 25/02/2030	226	0.05
EUR	100,000	Moody's Corp, 1.75%, 09/03/2027	99	0.02
EUR	100,000	Nasdaq Inc, 0.88%, 13/02/2030	90	0.02
EUR	125,000	Nasdaq Inc, 0.90%, 30/07/2033	101	0.02
EUR	200,000	Nasdaq Inc, 1.75%, 28/03/2029	190	0.04
EUR	200,000	Nasdaq Inc, 4.50%, 15/02/2032 <sup>^</sup>	213	0.05
EUR	150,000	National Grid North America Inc, 0.41%, 20/01/2026	146	0.03
EUR	100,000	National Grid North America Inc, 1.05%, 20/01/2031	88	0.02
EUR	100,000	National Grid North America Inc, 3.25%, 25/11/2029	100	0.02
EUR	175,000	National Grid North America Inc, 3.63%, 03/09/2031	178	0.04
EUR	150,000	National Grid North America Inc, 3.72%, 25/11/2034	151	0.04
EUR	200,000	National Grid North America Inc, 4.06%, 03/09/2036	205	0.05
EUR	150,000	National Grid North America Inc, 4.15%, 12/09/2027	155	0.04
EUR	125,000	National Grid North America Inc, 4.67%, 12/09/2033	134	0.03
EUR	100,000	Oracle Corp, 3.12%, 10/07/2025	100	0.02
EUR	300,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 2.87%, 30/04/2028	291	0.07
EUR	200,000	Parker-Hannifin Corp, 1.13%, 01/03/2025	199	0.05
EUR	100,000	PPG Industries Inc, 0.88%, 03/11/2025	98	0.02
EUR	200,000	PPG Industries Inc, 1.40%, 13/03/2027	194	0.05
EUR	125,000	PPG Industries Inc, 2.75%, 01/06/2029	123	0.03
EUR	225,000	PVH Corp, 3.12%, 15/12/2027	224	0.05
EUR	225,000	RELX Capital Inc, 1.30%, 12/05/2025	224	0.05
EUR	100,000	Revvity Inc, 1.88%, 19/07/2026	99	0.02
EUR	100,000	RTX Corp, 2.15%, 18/05/2030	95	0.02
EUR	150,000	Silgan Holdings Inc, 2.25%, 01/06/2028	143	0.03
EUR	125,000	Silgan Holdings Inc, 3.25%, 15/03/2025	124	0.03
EUR	275,000	Southern Co, 1.88%, 15/09/2081	257	0.06
EUR	200,000	Southern Power Co, 1.85%, 20/06/2026	198	0.05
EUR	200,000	Standard Industries Inc, 2.25%, 21/11/2026	195	0.05
EUR	200,000	Stryker Corp, 0.75%, 01/03/2029 <sup>^</sup>	184	0.04
EUR	175,000	Stryker Corp, 1.00%, 03/12/2031	152	0.04
EUR	300,000	Stryker Corp, 2.13%, 30/11/2027	294	0.07
EUR	225,000	Stryker Corp, 2.62%, 30/11/2030	221	0.05
EUR	125,000	Stryker Corp, 3.37%, 11/12/2028 <sup>^</sup>	127	0.03
EUR	200,000	Stryker Corp, 3.37%, 11/09/2032	202	0.05
EUR	100,000	Stryker Corp, 3.62%, 11/09/2036	101	0.02
EUR	100,000	Timken Co, 4.12%, 23/05/2034	100	0.02
EUR	200,000	T-Mobile USA Inc, 3.55%, 08/05/2029	205	0.05
EUR	200,000	T-Mobile USA Inc, 3.70%, 08/05/2032	205	0.05
EUR	150,000	T-Mobile USA Inc, 3.85%, 08/05/2036	154	0.04
EUR	100,000	UGI International LLC, 2.50%, 01/12/2029	93	0.02
EUR	150,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028 <sup>^</sup>	151	0.04
EUR	250,000	Verizon Communications Inc, 0.38%, 22/03/2029	225	0.05
EUR	225,000	Verizon Communications Inc, 0.75%, 22/03/2032	189	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United States (30 June 2024: 10.28%) (continued)</b>				
EUR	175,000	Verizon Communications Inc, 0.88%, 08/04/2027	168	0.04
EUR	300,000	Verizon Communications Inc, 0.88%, 19/03/2032	255	0.06
EUR	150,000	Verizon Communications Inc, 1.13%, 19/09/2035	118	0.03
EUR	400,000	Verizon Communications Inc, 1.25%, 08/04/2030	365	0.09
EUR	325,000	Verizon Communications Inc, 1.30%, 18/05/2033	276	0.06
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026	98	0.02
EUR	250,000	Verizon Communications Inc, 1.38%, 02/11/2028 <sup>^</sup>	238	0.06
EUR	150,000	Verizon Communications Inc, 1.50%, 19/09/2039 <sup>^</sup>	113	0.03
EUR	250,000	Verizon Communications Inc, 1.85%, 18/05/2040	195	0.05
EUR	200,000	Verizon Communications Inc, 1.88%, 26/10/2029	191	0.04
EUR	200,000	Verizon Communications Inc, 2.62%, 01/12/2031	193	0.05
EUR	300,000	Verizon Communications Inc, 2.87%, 15/01/2038	275	0.06
EUR	300,000	Verizon Communications Inc, 3.25%, 17/02/2026	302	0.07
EUR	175,000	Verizon Communications Inc, 3.50%, 28/06/2032 <sup>^</sup>	178	0.04
EUR	275,000	Verizon Communications Inc, 3.75%, 28/02/2036	278	0.06
EUR	325,000	Verizon Communications Inc, 4.25%, 31/10/2030 <sup>^</sup>	344	0.08
EUR	300,000	Verizon Communications Inc, 4.75%, 31/10/2034	329	0.08
EUR	100,000	VF Corp, 0.25%, 25/02/2028	89	0.02
EUR	150,000	VF Corp, 0.63%, 25/02/2032	115	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.71%) (continued)</b>				
<b>United States (30 June 2024: 10.28%) (continued)</b>				
EUR	100,000	VF Corp, 4.12%, 07/03/2026	100	0.02
EUR	125,000	VF Corp, 4.25%, 07/03/2029 <sup>^</sup>	125	0.03
EUR	200,000	Walgreens Boots Alliance Inc, 2.13%, 20/11/2026	193	0.05
EUR	200,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030	200	0.05
EUR	225,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	224	0.05
EUR	150,000	Westlake Corp, 1.63%, 17/07/2029	140	0.03
EUR	175,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	170	0.04
EUR	200,000	WP Carey Inc, 4.25%, 23/07/2032	208	0.05
EUR	100,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	95	0.02
EUR	175,000	Zimmer Biomet Holdings Inc, 2.43%, 13/12/2026	174	0.04
EUR	100,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	100	0.02
<b>Total United States</b>			<b>42,366</b>	<b>9.83</b>
<b>Total investments in corporate debt instruments</b>			<b>423,147</b>	<b>98.22</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>423,147</b>	<b>98.22</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	423,147	98.22
Cash	3,795	0.88
Other assets and liabilities	3,877	0.90
<b>Net asset value attributable to redeemable shareholders</b>	<b>430,819</b>	<b>100.00</b>

<sup>^</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.50
Other assets	2.50
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.83%)</b>				
<b>Corporate debt instruments (30 June 2024: 98.76%)</b>				
<b>Australia (30 June 2024: 2.52%)</b>				
EUR	1,176,000	Aurizon Network Pty Ltd, 3.13%, 01/06/2026	1,181	0.08
EUR	525,000	Australia & New Zealand Banking Group Ltd, 0.67%, 05/05/2031	507	0.04
EUR	795,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	768	0.05
EUR	100,000	Australia & New Zealand Banking Group Ltd, 3.65%, 20/01/2026	101	0.01
EUR	575,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033 <sup>†</sup>	603	0.04
EUR	1,800,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	1,816	0.13
EUR	2,050,000	Macquarie Group Ltd, 0.35%, 03/03/2028	1,892	0.14
EUR	1,106,000	Macquarie Group Ltd, 0.63%, 03/02/2027	1,057	0.08
EUR	1,350,000	Macquarie Group Ltd, 0.94%, 19/01/2029	1,238	0.09
EUR	1,575,000	Macquarie Group Ltd, 0.95%, 21/05/2031	1,368	0.10
EUR	2,425,000	Macquarie Group Ltd, 4.75%, 23/01/2030	2,597	0.19
EUR	111,000	National Australia Bank Ltd, 1.25%, 18/05/2026	109	0.01
EUR	125,000	National Australia Bank Ltd, 1.38%, 30/08/2028	119	0.01
EUR	150,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	141	0.01
EUR	700,000	Stockland Trust, 1.63%, 27/04/2026 <sup>†</sup>	683	0.05
EUR	1,475,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028	1,422	0.10
EUR	1,600,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	1,645	0.12
EUR	1,800,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036	1,875	0.13
EUR	3,025,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033 <sup>†</sup>	3,204	0.23
EUR	150,000	Telstra Corp Ltd, 1.00%, 23/04/2030	136	0.01
EUR	100,000	Telstra Group Ltd, 3.50%, 03/09/2036	102	0.01
EUR	1,775,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	1,657	0.12
EUR	1,600,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	1,541	0.11
EUR	2,375,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030	2,359	0.17
EUR	1,550,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	1,583	0.11
EUR	1,400,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036 <sup>†</sup>	1,444	0.10
EUR	2,125,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	2,240	0.16
EUR	1,575,000	Vicinity Centres Trust, 1.13%, 07/11/2029	1,414	0.10
EUR	100,000	Wesfarmers Ltd, 0.95%, 21/10/2033	82	0.01
EUR	200,000	Westpac Banking Corp, 0.88%, 17/04/2027	192	0.01
		<b>Total Australia</b>	<b>35,076</b>	<b>2.52</b>
<b>Austria (30 June 2024: 1.41%)</b>				
EUR	1,600,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	1,507	0.11
EUR	1,100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	1,100	0.08
EUR	1,400,000	Erste Group Bank AG, 0.10%, 16/11/2028	1,290	0.09
EUR	900,000	Erste Group Bank AG, 0.13%, 17/05/2028	825	0.06
EUR	1,300,000	Erste Group Bank AG, 0.25%, 14/09/2029	1,149	0.08
EUR	1,400,000	Erste Group Bank AG, 0.25%, 27/01/2031	1,195	0.09
EUR	400,000	Erste Group Bank AG, 0.88%, 22/05/2026	390	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Austria (30 June 2024: 1.41%) (continued)</b>				
EUR	1,500,000	Erste Group Bank AG, 0.88%, 13/05/2027	1,435	0.10
EUR	1,400,000	Erste Group Bank AG, 0.88%, 15/11/2032	1,303	0.09
EUR	1,300,000	Erste Group Bank AG, 1.50%, 07/04/2026	1,279	0.09
EUR	800,000	Erste Group Bank AG, 1.62%, 08/09/2031	781	0.06
EUR	1,200,000	Erste Group Bank AG, 3.25%, 27/08/2032	1,203	0.09
EUR	1,700,000	Erste Group Bank AG, 4.00%, 16/01/2031	1,775	0.13
EUR	800,000	Erste Group Bank AG, 4.00%, 07/06/2033	805	0.06
EUR	1,000,000	Erste Group Bank AG, 4.00%, 15/01/2035	1,003	0.07
EUR	900,000	Erste Group Bank AG, 4.25%, 30/05/2030	942	0.07
EUR	1,275,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	1,256	0.09
EUR	200,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	186	0.01
EUR	300,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	288	0.02
EUR	400,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	365	0.03
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	96	0.01
EUR	300,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	313	0.02
EUR	200,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029 <sup>†</sup>	207	0.01
EUR	500,000	Raiffeisen Bank International AG, 4.75%, 26/01/2027	510	0.04
EUR	200,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	215	0.01
EUR	300,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	321	0.02
EUR	200,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032	216	0.01
EUR	100,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026 <sup>†</sup>	98	0.01
EUR	250,000	Wienerberger AG, 4.87%, 04/10/2028	263	0.02
		<b>Total Austria</b>	<b>22,316</b>	<b>1.60</b>
<b>Belgium (30 June 2024: 2.66%)</b>				
EUR	300,000	AG Insurance SA, 3.50%, 30/06/2047	301	0.02
EUR	300,000	Ageas SA, 1.88%, 24/11/2051	266	0.02
EUR	300,000	Ageas SA, 3.25%, 02/07/2049	296	0.02
EUR	950,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	916	0.07
EUR	1,675,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	1,628	0.12
EUR	1,025,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	964	0.07
EUR	730,000	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	677	0.05
EUR	2,575,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	2,533	0.18
EUR	600,000	Anheuser-Busch InBev SA, 2.12%, 02/12/2027	592	0.04
EUR	700,000	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	703	0.05
EUR	2,585,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	2,444	0.17
EUR	1,325,000	Anheuser-Busch InBev SA, 2.87%, 02/04/2032	1,306	0.09
EUR	251,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	253	0.02
EUR	825,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	845	0.06
EUR	1,500,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	1,508	0.11
EUR	1,225,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	1,251	0.09
EUR	1,025,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044	1,043	0.07
EUR	300,000	Elia Group SA, 1.50%, 05/09/2028	286	0.02
EUR	1,000,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030 <sup>†</sup>	895	0.06
EUR	900,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	889	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Belgium (30 June 2024: 2.66%) (continued)</b>				
EUR	600,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	602	0.04
EUR	700,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	707	0.05
EUR	400,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	410	0.03
EUR	1,100,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	1,118	0.08
EUR	100,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033	105	0.01
EUR	700,000	KBC Group NV, 0.13%, 14/01/2029	644	0.05
EUR	900,000	KBC Group NV, 0.25%, 01/03/2027	875	0.06
EUR	300,000	KBC Group NV, 0.38%, 16/06/2027	290	0.02
EUR	600,000	KBC Group NV, 0.63%, 07/12/2031	572	0.04
EUR	600,000	KBC Group NV, 0.75%, 21/01/2028	575	0.04
EUR	600,000	KBC Group NV, 0.75%, 24/01/2030	537	0.04
EUR	600,000	KBC Group NV, 0.75%, 31/05/2031	518	0.04
EUR	1,100,000	KBC Group NV, 3.00%, 25/08/2030 <sup>^</sup>	1,095	0.08
EUR	1,000,000	KBC Group NV, 3.75%, 27/03/2032 <sup>^</sup>	1,029	0.07
EUR	700,000	KBC Group NV, 4.25%, 28/11/2029	729	0.05
EUR	1,200,000	KBC Group NV, 4.37%, 23/11/2027	1,233	0.09
EUR	1,200,000	KBC Group NV, 4.37%, 19/04/2030	1,259	0.09
EUR	800,000	KBC Group NV, 4.37%, 06/12/2031	853	0.06
EUR	1,100,000	KBC Group NV, 4.75%, 17/04/2035	1,143	0.08
EUR	400,000	KBC Group NV, 4.87%, 25/04/2033 <sup>^</sup>	415	0.03
EUR	800,000	Lonza Finance International NV, 1.63%, 21/04/2027	782	0.06
EUR	250,000	Lonza Finance International NV, 3.25%, 04/09/2030	252	0.02
EUR	225,000	Lonza Finance International NV, 3.50%, 04/09/2034 <sup>^</sup>	225	0.02
EUR	1,425,000	Lonza Finance International NV, 3.87%, 25/05/2033	1,472	0.11
EUR	400,000	Lonza Finance International NV, 3.87%, 24/04/2036	410	0.03
EUR	100,000	VGP NV, 2.25%, 17/01/2030 <sup>^</sup>	91	0.01
		<b>Total Belgium</b>	<b>37,537</b>	<b>2.69</b>
<b>Canada (30 June 2024: 1.16%)</b>				
EUR	300,000	Bank of Montreal, 2.75%, 15/06/2027	300	0.02
EUR	100,000	Bank of Montreal, 3.75%, 10/07/2030	102	0.01
EUR	1,902,000	Bank of Nova Scotia, 0.13%, 04/09/2026	1,823	0.13
EUR	2,000,000	Bank of Nova Scotia, 0.25%, 01/11/2028 <sup>^</sup>	1,805	0.13
EUR	3,275,000	Bank of Nova Scotia, 3.50%, 17/04/2029	3,330	0.24
EUR	100,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	99	0.01
EUR	150,000	National Bank of Canada, 3.75%, 25/01/2028	153	0.01
EUR	452,000	Royal Bank of Canada, 2.13%, 26/04/2029	438	0.03
EUR	150,000	Royal Bank of Canada, 4.12%, 05/07/2028	156	0.01
EUR	925,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	885	0.06
EUR	2,245,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	2,106	0.15
EUR	1,400,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	1,389	0.10
EUR	1,400,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	1,370	0.10
EUR	1,425,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	1,442	0.10
EUR	1,600,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	1,629	0.12
		<b>Total Canada</b>	<b>17,027</b>	<b>1.22</b>
<b>Cayman Islands (30 June 2024: 0.00%)</b>				
EUR	500,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029	448	0.03
		<b>Total Cayman Islands</b>	<b>448</b>	<b>0.03</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Croatia (30 June 2024: 0.02%)</b>				
<b>Czech Republic (30 June 2024: 0.04%)</b>				
EUR	100,000	Ceska sporitelna AS, 4.83%, 15/01/2030	105	0.01
EUR	100,000	Ceska sporitelna AS, 5.94%, 29/06/2027	104	0.01
		<b>Total Czech Republic</b>	<b>209</b>	<b>0.02</b>
<b>Denmark (30 June 2024: 1.83%)</b>				
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031	85	0.01
EUR	206,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	195	0.01
EUR	125,000	Carlsberg Breweries AS, 0.88%, 01/07/2029	114	0.01
EUR	175,000	Carlsberg Breweries AS, 3.25%, 12/10/2025	175	0.01
EUR	100,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	102	0.01
EUR	100,000	Danske Bank AS, 1.00%, 15/05/2031	97	0.01
EUR	100,000	Danske Bank AS, 4.75%, 21/06/2030	107	0.01
EUR	725,000	ISS Global AS, 0.88%, 18/06/2026	705	0.05
EUR	1,525,000	ISS Global AS, 1.50%, 31/08/2027	1,470	0.11
EUR	1,500,000	ISS Global AS, 3.88%, 05/06/2029	1,537	0.11
EUR	1,473,000	Jyske Bank AS, 0.25%, 17/02/2028	1,396	0.10
EUR	1,400,000	Jyske Bank AS, 2.88%, 05/05/2029	1,395	0.10
EUR	1,550,000	Jyske Bank AS, 4.12%, 06/09/2030	1,590	0.11
EUR	1,575,000	Jyske Bank AS, 4.87%, 10/11/2029	1,660	0.12
EUR	1,550,000	Jyske Bank AS, 5.00%, 26/10/2028	1,625	0.12
EUR	1,375,000	Jyske Bank AS, 5.12%, 01/05/2035 <sup>^</sup>	1,452	0.10
EUR	1,600,000	Jyske Bank AS, 5.50%, 16/11/2027	1,673	0.12
EUR	350,000	Nykredit Realkredit AS, 0.25%, 13/01/2026	341	0.02
EUR	200,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	191	0.01
EUR	225,000	Nykredit Realkredit AS, 3.87%, 09/07/2029	230	0.02
EUR	200,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	210	0.01
EUR	1,650,000	Pandora AS, 3.88%, 31/05/2030	1,685	0.12
EUR	1,275,000	Pandora AS, 4.50%, 10/04/2028 <sup>^</sup>	1,330	0.10
EUR	100,000	TDC Net AS, 5.62%, 06/02/2030	106	0.01
EUR	1,275,000	Vestas Wind Systems AS, 4.12%, 15/06/2026 <sup>^</sup>	1,295	0.09
EUR	1,575,000	Vestas Wind Systems AS, 4.12%, 15/06/2031 <sup>^</sup>	1,619	0.12
		<b>Total Denmark</b>	<b>22,385</b>	<b>1.61</b>
<b>Estonia (30 June 2024: 0.01%)</b>				
<b>Finland (30 June 2024: 1.71%)</b>				
EUR	179,000	Balder Finland Oyj, 1.00%, 20/01/2029	161	0.01
EUR	2,006,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029 <sup>^</sup>	1,759	0.13
EUR	500,000	Elisa Oyj, 0.25%, 15/09/2027	467	0.03
EUR	150,000	Elisa Oyj, 1.13%, 26/02/2026	148	0.01
EUR	600,000	Elisa Oyj, 4.00%, 27/01/2029	620	0.04
EUR	275,000	Kojamo Oyj, 1.63%, 07/03/2025 <sup>^</sup>	274	0.02
EUR	200,000	Kojamo Oyj, 1.88%, 27/05/2027	194	0.01
EUR	400,000	Kojamo Oyj, 2.00%, 31/03/2026	394	0.03
EUR	1,000,000	Metso Oyj, 0.88%, 26/05/2028	928	0.07
EUR	850,000	Metso Oyj, 4.37%, 22/11/2030	888	0.06
EUR	825,000	Metso Oyj, 4.87%, 07/12/2027	864	0.06
EUR	2,475,000	Nokia Oyj, 2.00%, 11/03/2026	2,446	0.18
EUR	1,500,000	Nokia Oyj, 3.12%, 15/05/2028 <sup>^</sup>	1,504	0.11
EUR	1,325,000	Nokia Oyj, 4.37%, 21/08/2031 <sup>^</sup>	1,385	0.10
EUR	271,000	Nordea Bank Abp, 0.50%, 14/05/2027	257	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Finland (30 June 2024: 1.71%) (continued)</b>				
EUR	329,000	Nordea Bank Abp, 0.50%, 02/11/2028	300	0.02
EUR	375,000	Nordea Bank Abp, 0.50%, 19/03/2031	321	0.02
EUR	300,000	Nordea Bank Abp, 0.63%, 18/08/2031	288	0.02
EUR	575,000	Nordea Bank Abp, 1.13%, 16/02/2027	555	0.04
EUR	550,000	Nordea Bank Abp, 1.13%, 27/09/2027	527	0.04
EUR	100,000	Nordea Bank Abp, 2.50%, 23/05/2029	98	0.01
EUR	500,000	Nordea Bank Abp, 3.00%, 28/10/2031	495	0.04
EUR	100,000	Nordea Bank Abp, 3.37%, 11/06/2029	102	0.01
EUR	225,000	Nordea Bank Abp, 3.62%, 15/03/2034 <sup>^</sup>	228	0.02
EUR	275,000	Nordea Bank Abp, 4.12%, 05/05/2028	285	0.02
EUR	250,000	Nordea Bank Abp, 4.12%, 29/05/2035	256	0.02
EUR	400,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	371	0.03
EUR	250,000	OP Corporate Bank Plc, 0.38%, 16/06/2028	228	0.02
EUR	200,000	OP Corporate Bank Plc, 0.50%, 12/08/2025	197	0.01
EUR	200,000	OP Corporate Bank Plc, 0.63%, 12/11/2029	177	0.01
EUR	125,000	OP Corporate Bank Plc, 0.75%, 24/03/2031	108	0.01
EUR	200,000	OP Corporate Bank Plc, 2.87%, 15/12/2025	200	0.01
EUR	175,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	180	0.01
EUR	400,000	Sampo Oyj, 1.63%, 21/02/2028	386	0.03
EUR	375,000	Sampo Oyj, 2.25%, 27/09/2030 <sup>^</sup>	363	0.03
EUR	775,000	Sampo Oyj, 2.50%, 03/09/2052	704	0.05
EUR	450,000	Sampo Oyj, 3.37%, 23/05/2049	444	0.03
EUR	1,350,000	Stora Enso Oyj, 0.63%, 02/12/2030 <sup>^</sup>	1,151	0.08
EUR	250,000	Stora Enso Oyj, 2.50%, 07/06/2027	247	0.02
EUR	850,000	Stora Enso Oyj, 2.50%, 21/03/2028	831	0.06
EUR	500,000	Stora Enso Oyj, 4.00%, 01/06/2026	507	0.04
EUR	1,000,000	Stora Enso Oyj, 4.25%, 01/09/2029	1,034	0.07
EUR	2,025,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	1,822	0.13
EUR	1,325,000	UPM-Kymmene Oyj, 0.50%, 22/03/2031 <sup>^</sup>	1,131	0.08
EUR	1,293,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	1,256	0.09
EUR	1,600,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034 <sup>^</sup>	1,594	0.11
		<b>Total Finland</b>	<b>28,675</b>	<b>2.06</b>
<b>France (30 June 2024: 20.41%)</b>				
EUR	1,800,000	Alstom SA, 0.00%, 11/01/2029	1,594	0.11
EUR	1,400,000	Alstom SA, 0.13%, 27/07/2027	1,309	0.09
EUR	2,000,000	Alstom SA, 0.25%, 14/10/2026	1,913	0.14
EUR	1,900,000	Alstom SA, 0.50%, 27/07/2030	1,647	0.12
EUR	100,000	Altarea SCA, 5.50%, 02/10/2031	103	0.01
EUR	100,000	APRR SA, 0.13%, 18/01/2029	90	0.01
EUR	100,000	APRR SA, 1.63%, 13/01/2032	91	0.01
EUR	100,000	APRR SA, 1.87%, 06/01/2031	93	0.01
EUR	100,000	APRR SA, 3.12%, 24/01/2030	100	0.01
EUR	100,000	Arkema SA, 0.13%, 14/10/2026 <sup>^</sup>	96	0.01
EUR	200,000	Arval Service Lease SA, 3.37%, 04/01/2026	201	0.01
EUR	100,000	Arval Service Lease SA, 4.00%, 22/09/2026	101	0.01
EUR	200,000	Arval Service Lease SA, 4.75%, 22/05/2027	208	0.01
EUR	100,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	97	0.01
EUR	200,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	193	0.01
EUR	600,000	AXA SA, 1.38%, 07/10/2041	520	0.04
EUR	1,044,000	AXA SA, 1.88%, 10/07/2042	910	0.07
EUR	1,407,000	AXA SA, 3.25%, 28/05/2049	1,392	0.10
EUR	600,000	AXA SA, 3.37%, 31/05/2034	606	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 20.41%) (continued)</b>				
EUR	1,021,000	AXA SA, 3.37%, 06/07/2047	1,024	0.07
EUR	700,000	AXA SA, 3.62%, 10/01/2033	730	0.05
EUR	550,000	AXA SA, 3.75%, 12/10/2030	574	0.04
EUR	625,000	AXA SA, 4.25%, 10/03/2043	635	0.05
EUR	625,000	AXA SA, 5.50%, 11/07/2043	684	0.05
EUR	200,000	Ayvens SA, 1.25%, 02/03/2026	196	0.01
EUR	300,000	Ayvens SA, 4.25%, 18/01/2027	308	0.02
EUR	200,000	Ayvens SA, 4.87%, 06/10/2028	211	0.02
EUR	600,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	577	0.04
EUR	600,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	555	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	182	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	270	0.02
EUR	500,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	467	0.03
EUR	600,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	544	0.04
EUR	500,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	420	0.03
EUR	700,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	679	0.05
EUR	400,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	351	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	250	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	339	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	289	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	268	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	284	0.02
EUR	500,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	494	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	191	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	282	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026	196	0.01
EUR	700,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	652	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	99	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	97	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	99	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	483	0.03
EUR	600,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	603	0.04
EUR	700,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	698	0.05
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	405	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 20.41%) (continued)</b>				
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032 <sup>2</sup>	307	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	308	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	406	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	204	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	412	0.03
EUR	500,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	501	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	104	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	205	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	520	0.04
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	418	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	316	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030 <sup>6</sup>	417	0.03
EUR	600,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	601	0.04
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	426	0.03
EUR	400,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	425	0.03
EUR	800,000	BNP Paribas SA, 0.13%, 04/09/2026	764	0.05
EUR	800,000	BNP Paribas SA, 0.25%, 13/04/2027	773	0.06
EUR	400,000	BNP Paribas SA, 0.38%, 14/10/2027	382	0.03
EUR	900,000	BNP Paribas SA, 0.50%, 19/02/2028	851	0.06
EUR	700,000	BNP Paribas SA, 0.50%, 30/05/2028	658	0.05
EUR	600,000	BNP Paribas SA, 0.50%, 01/09/2028	560	0.04
EUR	600,000	BNP Paribas SA, 0.50%, 19/01/2030	536	0.04
EUR	600,000	BNP Paribas SA, 0.63%, 03/12/2032	480	0.03
EUR	1,200,000	BNP Paribas SA, 0.88%, 11/07/2030	1,075	0.08
EUR	1,000,000	BNP Paribas SA, 0.88%, 31/08/2033	898	0.06
EUR	753,000	BNP Paribas SA, 1.13%, 11/06/2026	735	0.05
EUR	700,000	BNP Paribas SA, 1.13%, 17/04/2029	655	0.05
EUR	700,000	BNP Paribas SA, 1.13%, 15/01/2032	666	0.05
EUR	600,000	BNP Paribas SA, 1.38%, 28/05/2029	554	0.04
EUR	500,000	BNP Paribas SA, 1.50%, 23/05/2028	475	0.03
EUR	350,000	BNP Paribas SA, 1.50%, 25/05/2028	336	0.02
EUR	700,000	BNP Paribas SA, 1.63%, 23/02/2026	693	0.05
EUR	700,000	BNP Paribas SA, 1.63%, 02/07/2031	616	0.04
EUR	1,200,000	BNP Paribas SA, 2.10%, 07/04/2032	1,090	0.08
EUR	1,400,000	BNP Paribas SA, 2.12%, 23/01/2027	1,387	0.10
EUR	625,000	BNP Paribas SA, 2.25%, 11/01/2027	614	0.04
EUR	1,000,000	BNP Paribas SA, 2.50%, 31/03/2032 <sup>2</sup>	973	0.07
EUR	300,000	BNP Paribas SA, 2.75%, 27/01/2026	299	0.02
EUR	1,000,000	BNP Paribas SA, 2.75%, 25/07/2028	990	0.07
EUR	350,000	BNP Paribas SA, 2.87%, 01/10/2026	349	0.03
EUR	700,000	BNP Paribas SA, 3.62%, 01/09/2029	712	0.05
EUR	500,000	BNP Paribas SA, 3.87%, 23/02/2029 <sup>4</sup>	513	0.04
EUR	600,000	BNP Paribas SA, 3.87%, 10/01/2031	620	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 20.41%) (continued)</b>				
EUR	300,000	BNP Paribas SA, 4.04%, 10/01/2032	308	0.02
EUR	1,200,000	BNP Paribas SA, 4.09%, 13/02/2034	1,232	0.09
EUR	1,000,000	BNP Paribas SA, 4.12%, 26/09/2032	1,051	0.08
EUR	400,000	BNP Paribas SA, 4.12%, 24/05/2033	422	0.03
EUR	500,000	BNP Paribas SA, 4.16%, 28/08/2034	504	0.04
EUR	500,000	BNP Paribas SA, 4.25%, 13/04/2031 <sup>1</sup>	521	0.04
EUR	700,000	BNP Paribas SA, 4.37%, 13/01/2029	724	0.05
EUR	1,200,000	BNP Paribas SA, 4.75%, 13/11/2032 <sup>2</sup>	1,280	0.09
EUR	100,000	Bouygues SA, 1.38%, 07/06/2027	97	0.01
EUR	100,000	Bouygues SA, 2.25%, 29/06/2029 <sup>4</sup>	98	0.01
EUR	200,000	Bouygues SA, 3.87%, 17/07/2031	207	0.01
EUR	100,000	BPCE SA, 0.01%, 14/01/2027	94	0.01
EUR	800,000	BPCE SA, 0.25%, 15/01/2026	779	0.06
EUR	800,000	BPCE SA, 0.25%, 14/01/2031	672	0.05
EUR	900,000	BPCE SA, 0.38%, 02/02/2026	876	0.06
EUR	200,000	BPCE SA, 0.50%, 24/02/2027	190	0.01
EUR	900,000	BPCE SA, 0.50%, 15/09/2027	862	0.06
EUR	800,000	BPCE SA, 0.50%, 14/01/2028	759	0.05
EUR	300,000	BPCE SA, 0.63%, 15/01/2030	266	0.02
EUR	700,000	BPCE SA, 0.75%, 03/03/2031	593	0.04
EUR	600,000	BPCE SA, 1.00%, 05/10/2028	559	0.04
EUR	800,000	BPCE SA, 1.00%, 14/01/2032	673	0.05
EUR	700,000	BPCE SA, 1.38%, 23/03/2026	687	0.05
EUR	200,000	BPCE SA, 1.63%, 31/01/2028	191	0.01
EUR	500,000	BPCE SA, 1.63%, 02/03/2029	475	0.03
EUR	800,000	BPCE SA, 1.75%, 26/04/2027	780	0.06
EUR	800,000	BPCE SA, 1.75%, 02/02/2034	734	0.05
EUR	200,000	BPCE SA, 2.25%, 02/03/2032	194	0.01
EUR	500,000	BPCE SA, 2.37%, 26/04/2032	471	0.03
EUR	300,000	BPCE SA, 2.87%, 22/04/2026	299	0.02
EUR	1,000,000	BPCE SA, 3.50%, 25/01/2028	1,016	0.07
EUR	800,000	BPCE SA, 3.62%, 17/04/2026	808	0.06
EUR	800,000	BPCE SA, 3.87%, 11/01/2029	817	0.06
EUR	600,000	BPCE SA, 3.87%, 25/01/2036	616	0.04
EUR	900,000	BPCE SA, 4.00%, 29/11/2032	939	0.07
EUR	700,000	BPCE SA, 4.12%, 08/03/2033	716	0.05
EUR	800,000	BPCE SA, 4.25%, 11/01/2035 <sup>5</sup>	827	0.06
EUR	900,000	BPCE SA, 4.37%, 13/07/2028	934	0.07
EUR	600,000	BPCE SA, 4.50%, 13/01/2033	630	0.05
EUR	800,000	BPCE SA, 4.62%, 02/03/2030	837	0.06
EUR	600,000	BPCE SA, 4.75%, 14/06/2034	640	0.05
EUR	400,000	BPCE SA, 4.87%, 26/02/2036	414	0.03
EUR	1,000,000	BPCE SA, 5.12%, 25/01/2035	1,045	0.08
EUR	200,000	BPCE SA, 5.75%, 01/06/2033	212	0.02
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	183	0.01
EUR	400,000	Capgemini SE, 1.13%, 23/06/2030	362	0.03
EUR	100,000	Capgemini SE, 1.63%, 15/04/2026	99	0.01
EUR	200,000	Capgemini SE, 2.37%, 15/04/2032	190	0.01
EUR	300,000	Carrefour SA, 1.00%, 17/05/2027	287	0.02
EUR	100,000	Carrefour SA, 2.62%, 15/12/2027	99	0.01
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031 <sup>4</sup>	93	0.01
EUR	200,000	Cie de Saint-Gobain SA, 2.12%, 10/06/2028	196	0.01
EUR	100,000	Cie de Saint-Gobain SA, 2.62%, 10/08/2032	96	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 20.41%) (continued)</b>				
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	102	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	102	0.01
EUR	1,000,000	Coface SA, 5.75%, 28/11/2033	1,120	0.08
EUR	800,000	Coface SA, 6.00%, 22/09/2032	901	0.06
EUR	200,000	Cofiroute SA, 0.75%, 09/09/2028	187	0.01
EUR	100,000	Cofiroute SA, 1.00%, 19/05/2031	88	0.01
EUR	1,800,000	Covivio SA, 1.13%, 17/09/2031 <sup>^</sup>	1,565	0.11
EUR	1,900,000	Covivio SA, 1.50%, 21/06/2027	1,852	0.13
EUR	1,800,000	Covivio SA, 1.63%, 23/06/2030	1,644	0.12
EUR	1,700,000	Covivio SA, 1.87%, 20/05/2026	1,682	0.12
EUR	1,000,000	Covivio SA, 2.37%, 20/02/2028 <sup>^</sup>	992	0.07
EUR	1,600,000	Covivio SA, 4.62%, 05/06/2032	1,698	0.12
EUR	700,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	602	0.04
EUR	300,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	275	0.02
EUR	500,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	484	0.03
EUR	500,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	510	0.04
EUR	500,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	518	0.04
EUR	500,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	557	0.04
EUR	400,000	Credit Agricole SA, 0.13%, 09/12/2027	368	0.03
EUR	500,000	Credit Agricole SA, 0.38%, 21/10/2025	491	0.04
EUR	600,000	Credit Agricole SA, 0.38%, 20/04/2028	550	0.04
EUR	400,000	Credit Agricole SA, 0.50%, 21/09/2029	363	0.03
EUR	200,000	Credit Agricole SA, 0.63%, 12/01/2028	191	0.01
EUR	800,000	Credit Agricole SA, 0.88%, 14/01/2032	672	0.05
EUR	700,000	Credit Agricole SA, 1.00%, 18/09/2025	692	0.05
EUR	800,000	Credit Agricole SA, 1.00%, 03/07/2029	735	0.05
EUR	400,000	Credit Agricole SA, 1.13%, 24/02/2029	372	0.03
EUR	700,000	Credit Agricole SA, 1.13%, 12/07/2032	590	0.04
EUR	600,000	Credit Agricole SA, 1.25%, 14/04/2026	589	0.04
EUR	800,000	Credit Agricole SA, 1.38%, 03/05/2027	774	0.06
EUR	1,000,000	Credit Agricole SA, 1.75%, 05/03/2029	942	0.07
EUR	600,000	Credit Agricole SA, 1.87%, 20/12/2026	587	0.04
EUR	200,000	Credit Agricole SA, 1.88%, 22/04/2027	197	0.01
EUR	700,000	Credit Agricole SA, 2.00%, 25/03/2029	661	0.05
EUR	600,000	Credit Agricole SA, 2.50%, 29/08/2029	587	0.04
EUR	200,000	Credit Agricole SA, 2.50%, 22/04/2034	182	0.01
EUR	800,000	Credit Agricole SA, 2.62%, 17/03/2027	793	0.06
EUR	300,000	Credit Agricole SA, 3.12%, 05/02/2026	302	0.02
EUR	200,000	Credit Agricole SA, 3.12%, 26/01/2029	200	0.01
EUR	800,000	Credit Agricole SA, 3.37%, 28/07/2027	810	0.06
EUR	700,000	Credit Agricole SA, 3.50%, 26/09/2034	689	0.05
EUR	300,000	Credit Agricole SA, 3.75%, 23/01/2031	304	0.02
EUR	1,000,000	Credit Agricole SA, 3.75%, 22/01/2034	1,021	0.07
EUR	1,000,000	Credit Agricole SA, 3.87%, 20/04/2031	1,036	0.07
EUR	600,000	Credit Agricole SA, 3.87%, 28/11/2034	623	0.04
EUR	500,000	Credit Agricole SA, 4.00%, 18/01/2033	523	0.04
EUR	600,000	Credit Agricole SA, 4.12%, 07/03/2030	630	0.05
EUR	1,000,000	Credit Agricole SA, 4.12%, 26/02/2036	1,029	0.07
EUR	600,000	Credit Agricole SA, 4.25%, 11/07/2029	620	0.04
EUR	700,000	Credit Agricole SA, 4.37%, 27/11/2033	739	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 20.41%) (continued)</b>				
EUR	400,000	Credit Agricole SA, 4.37%, 15/04/2036	406	0.03
EUR	700,000	Credit Agricole SA, 5.50%, 28/08/2033	740	0.05
EUR	200,000	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	194	0.01
EUR	200,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	191	0.01
EUR	200,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	162	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	100	0.01
EUR	400,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	396	0.03
EUR	400,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	405	0.03
EUR	200,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	200	0.01
EUR	300,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	305	0.02
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	105	0.01
EUR	300,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032 <sup>^</sup>	313	0.02
EUR	2,800,000	Dassault Systemes SE, 0.13%, 16/09/2026	2,680	0.19
EUR	3,500,000	Dassault Systemes SE, 0.38%, 16/09/2029	3,121	0.22
EUR	900,000	Edenred SE, 1.38%, 18/06/2029	847	0.06
EUR	1,100,000	Edenred SE, 1.87%, 30/03/2027	1,080	0.08
EUR	1,500,000	Edenred SE, 1.88%, 06/03/2026	1,483	0.11
EUR	1,400,000	Edenred SE, 3.62%, 13/12/2026	1,420	0.10
EUR	1,600,000	Edenred SE, 3.62%, 13/06/2031 <sup>^</sup>	1,613	0.12
EUR	1,400,000	Edenred SE, 3.62%, 05/08/2032 <sup>^</sup>	1,408	0.10
EUR	100,000	EssilorLuxottica SA, 0.38%, 27/11/2027	94	0.01
EUR	200,000	EssilorLuxottica SA, 0.50%, 05/06/2028	186	0.01
EUR	550,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	539	0.04
EUR	300,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	282	0.02
EUR	2,100,000	Gecina SA, 0.88%, 25/01/2033	1,760	0.13
EUR	1,700,000	Gecina SA, 0.88%, 30/06/2036 <sup>^</sup>	1,271	0.09
EUR	1,500,000	Gecina SA, 1.00%, 30/01/2029	1,393	0.10
EUR	2,200,000	Gecina SA, 1.38%, 30/06/2027	2,139	0.15
EUR	2,500,000	Gecina SA, 1.38%, 26/01/2028	2,398	0.17
EUR	1,600,000	Gecina SA, 1.63%, 14/03/2030	1,502	0.11
EUR	2,200,000	Gecina SA, 1.63%, 29/05/2034	1,923	0.14
EUR	2,000,000	Gecina SA, 2.00%, 30/06/2032	1,846	0.13
EUR	200,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	172	0.01
EUR	300,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	310	0.02
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	178	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	93	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	198	0.01
EUR	1,500,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	1,402	0.10
EUR	1,200,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	1,140	0.08
EUR	100,000	ICADE, 1.63%, 28/02/2028	95	0.01
EUR	200,000	ICADE, 1.75%, 10/06/2026	197	0.01
EUR	300,000	Imerys SA, 1.50%, 15/01/2027	291	0.02
EUR	300,000	Imerys SA, 1.87%, 31/03/2028	290	0.02
EUR	200,000	JCDecaux SE, 1.63%, 07/02/2030 <sup>^</sup>	183	0.01
EUR	100,000	JCDecaux SE, 2.62%, 24/04/2028	99	0.01
EUR	200,000	Kering SA, 1.25%, 05/05/2025	199	0.01
EUR	200,000	Kering SA, 1.25%, 10/05/2026	196	0.01
EUR	100,000	Kering SA, 1.88%, 05/05/2030	94	0.01
EUR	100,000	Kering SA, 3.25%, 27/02/2029	101	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 20.41%) (continued)</b>				
EUR	100,000	Kering SA, 3.37%, 11/03/2032	99	0.01
EUR	100,000	Kering SA, 3.37%, 27/02/2033	98	0.01
EUR	100,000	Kering SA, 3.62%, 05/09/2027	102	0.01
EUR	100,000	Kering SA, 3.62%, 21/11/2034	99	0.01
EUR	100,000	Kering SA, 3.62%, 11/03/2036	98	0.01
EUR	2,000,000	Klepierre SA, 0.63%, 01/07/2030	1,754	0.13
EUR	2,300,000	Klepierre SA, 0.88%, 17/02/2031	2,003	0.14
EUR	1,800,000	Klepierre SA, 1.25%, 29/09/2031	1,580	0.11
EUR	1,800,000	Klepierre SA, 1.38%, 16/02/2027	1,753	0.13
EUR	2,200,000	Klepierre SA, 1.63%, 13/12/2032	1,959	0.14
EUR	2,000,000	Klepierre SA, 1.87%, 19/02/2026	1,980	0.14
EUR	2,500,000	Klepierre SA, 2.00%, 12/05/2029	2,413	0.17
EUR	2,300,000	Klepierre SA, 3.87%, 23/09/2033	2,358	0.17
EUR	500,000	La Francaise des Jeux SACA, 3.00%, 21/11/2030	494	0.04
EUR	300,000	La Francaise des Jeux SACA, 3.37%, 21/11/2033	296	0.02
EUR	400,000	La Francaise des Jeux SACA, 3.62%, 21/11/2036	395	0.03
EUR	500,000	Legrand SA, 0.38%, 06/10/2031	420	0.03
EUR	500,000	Legrand SA, 0.63%, 24/06/2028	465	0.03
EUR	500,000	Legrand SA, 0.75%, 20/05/2030	447	0.03
EUR	300,000	Legrand SA, 1.00%, 06/03/2026	295	0.02
EUR	500,000	Legrand SA, 1.87%, 06/07/2032	463	0.03
EUR	800,000	Legrand SA, 3.50%, 29/05/2029	819	0.06
EUR	800,000	Legrand SA, 3.50%, 26/06/2034	816	0.06
EUR	300,000	L'Oreal SA, 0.88%, 29/06/2026	293	0.02
EUR	100,000	L'Oreal SA, 2.87%, 19/05/2028	101	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	185	0.01
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	306	0.02
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE, 3.37%, 21/10/2025	100	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	205	0.01
EUR	300,000	Mercialys SA, 1.80%, 27/02/2026	295	0.02
EUR	400,000	Mercialys SA, 2.50%, 28/02/2029 <sup>^</sup>	392	0.03
EUR	300,000	Mercialys SA, 4.00%, 10/09/2031	302	0.02
EUR	800,000	Nerval SAS, 2.87%, 14/04/2032	756	0.05
EUR	600,000	Nerval SAS, 3.62%, 20/07/2028	604	0.04
EUR	500,000	Orange SA, 0.00%, 29/06/2026	481	0.03
EUR	500,000	Orange SA, 0.00%, 04/09/2026	479	0.03
EUR	100,000	Orange SA, 0.13%, 16/09/2029	88	0.01
EUR	900,000	Orange SA, 0.50%, 04/09/2032	743	0.05
EUR	500,000	Orange SA, 0.63%, 16/12/2033	401	0.03
EUR	500,000	Orange SA, 0.75%, 29/06/2034	400	0.03
EUR	300,000	Orange SA, 0.88%, 03/02/2027	289	0.02
EUR	100,000	Orange SA, 1.20%, 11/07/2034	83	0.01
EUR	800,000	Orange SA, 1.25%, 07/07/2027	774	0.06
EUR	200,000	Orange SA, 1.38%, 20/03/2028	192	0.01
EUR	400,000	Orange SA, 1.38% <sup>#</sup>	361	0.03
EUR	700,000	Orange SA, 1.38%, 16/01/2030 <sup>^</sup>	655	0.05
EUR	400,000	Orange SA, 1.38%, 04/09/2049	280	0.02
EUR	300,000	Orange SA, 1.50%, 09/09/2027	291	0.02
EUR	500,000	Orange SA, 1.63%, 07/04/2032	454	0.03
EUR	100,000	Orange SA, 1.75% <sup>#</sup>	96	0.01
EUR	400,000	Orange SA, 1.75% <sup>#</sup>	372	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 20.41%) (continued)</b>				
EUR	700,000	Orange SA, 1.88%, 12/09/2030	663	0.05
EUR	1,100,000	Orange SA, 2.00%, 15/01/2029	1,069	0.08
EUR	100,000	Orange SA, 2.37%, 18/05/2032	96	0.01
EUR	400,000	Orange SA, 3.25%, 17/01/2035	397	0.03
EUR	500,000	Orange SA, 3.62%, 16/11/2031 <sup>^</sup>	518	0.04
EUR	300,000	Orange SA, 3.87%, 11/09/2035	314	0.02
EUR	500,000	Orange SA, 4.50% <sup>#</sup>	512	0.04
EUR	795,000	Orange SA, 5.00% <sup>#</sup>	815	0.06
EUR	700,000	Orange SA, 5.37% <sup>#</sup>	744	0.05
EUR	1,098,000	Orange SA, 8.12%, 28/01/2033	1,487	0.11
EUR	500,000	Pernod Ricard SA, 0.13%, 04/10/2029	438	0.03
EUR	400,000	Pernod Ricard SA, 0.50%, 24/10/2027	376	0.03
EUR	300,000	Pernod Ricard SA, 0.88%, 24/10/2031	259	0.02
EUR	900,000	Pernod Ricard SA, 1.38%, 07/04/2029	843	0.06
EUR	300,000	Pernod Ricard SA, 1.50%, 18/05/2026	295	0.02
EUR	1,200,000	Pernod Ricard SA, 1.75%, 08/04/2030 <sup>^</sup>	1,126	0.08
EUR	900,000	Pernod Ricard SA, 3.25%, 02/11/2028	909	0.07
EUR	800,000	Pernod Ricard SA, 3.37%, 07/11/2030	809	0.06
EUR	900,000	Pernod Ricard SA, 3.62%, 07/05/2034 <sup>^</sup>	905	0.06
EUR	1,000,000	Pernod Ricard SA, 3.75%, 15/09/2027	1,024	0.07
EUR	600,000	Pernod Ricard SA, 3.75%, 02/11/2032	616	0.04
EUR	800,000	Pernod Ricard SA, 3.75%, 15/09/2033	814	0.06
EUR	1,800,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	2,036	0.15
EUR	150,000	RCI Banque SA, 1.13%, 15/01/2027	144	0.01
EUR	300,000	RCI Banque SA, 3.87%, 30/09/2030	301	0.02
EUR	100,000	RCI Banque SA, 4.12%, 04/04/2031	101	0.01
EUR	25,000	RCI Banque SA, 4.87%, 21/09/2028	26	0.00
EUR	300,000	SANEF SA, 0.95%, 19/10/2028	279	0.02
EUR	100,000	SANEF SA, 1.87%, 16/03/2026	99	0.01
EUR	300,000	Sanofi SA, 0.50%, 13/01/2027	288	0.02
EUR	200,000	Sanofi SA, 0.88%, 21/03/2029	186	0.01
EUR	300,000	Sanofi SA, 1.13%, 05/04/2028	288	0.02
EUR	200,000	Sanofi SA, 1.25%, 06/04/2029	188	0.01
EUR	100,000	Sanofi SA, 1.25%, 21/03/2034	86	0.01
EUR	400,000	Sanofi SA, 1.38%, 21/03/2030	373	0.03
EUR	400,000	Sanofi SA, 1.50%, 01/04/2030	376	0.03
EUR	300,000	Sanofi SA, 1.75%, 10/09/2026	295	0.02
EUR	300,000	Sanofi SA, 1.87%, 21/03/2038	259	0.02
EUR	1,400,000	Schneider Electric SE, 0.25%, 11/03/2029	1,268	0.09
EUR	1,500,000	Schneider Electric SE, 0.88%, 11/03/2025	1,494	0.11
EUR	1,200,000	Schneider Electric SE, 0.88%, 13/12/2026	1,162	0.08
EUR	900,000	Schneider Electric SE, 1.00%, 09/04/2027	869	0.06
EUR	1,600,000	Schneider Electric SE, 1.38%, 21/06/2027	1,556	0.11
EUR	1,500,000	Schneider Electric SE, 1.50%, 15/01/2028	1,451	0.10
EUR	1,500,000	Schneider Electric SE, 3.00%, 03/09/2030	1,517	0.11
EUR	1,300,000	Schneider Electric SE, 3.00%, 10/01/2031	1,310	0.09
EUR	1,300,000	Schneider Electric SE, 3.12%, 13/10/2029	1,323	0.09
EUR	1,100,000	Schneider Electric SE, 3.25%, 09/11/2027	1,118	0.08
EUR	800,000	Schneider Electric SE, 3.25%, 12/06/2028	816	0.06
EUR	1,300,000	Schneider Electric SE, 3.25%, 10/10/2035	1,308	0.09
EUR	1,400,000	Schneider Electric SE, 3.37%, 13/04/2034	1,434	0.10
EUR	1,600,000	Schneider Electric SE, 3.37%, 03/09/2036 <sup>^</sup>	1,607	0.12
EUR	1,500,000	Schneider Electric SE, 3.50%, 09/11/2032	1,555	0.11
EUR	1,100,000	Schneider Electric SE, 3.50%, 12/06/2033 <sup>^</sup>	1,137	0.08



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 20.41%) (continued)</b>					<b>France (30 June 2024: 20.41%) (continued)</b>				
EUR	100,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	97	0.01	EUR	1,100,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	1,006	0.07
EUR	1,200,000	Societe Generale SA, 0.13%, 24/02/2026	1,165	0.08	EUR	800,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	714	0.05
EUR	900,000	Societe Generale SA, 0.13%, 18/02/2028	823	0.06	EUR	800,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	661	0.05
EUR	1,100,000	Societe Generale SA, 0.25%, 08/07/2027	1,027	0.07	EUR	500,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	403	0.03
EUR	700,000	Societe Generale SA, 0.50%, 12/06/2029	634	0.05	EUR	600,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038 <sup>^</sup>	499	0.04
EUR	1,000,000	Societe Generale SA, 0.63%, 02/12/2027	952	0.07	EUR	485,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026	483	0.03
EUR	1,200,000	Societe Generale SA, 0.75%, 25/01/2027	1,143	0.08	EUR	600,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030 <sup>^</sup>	595	0.04
EUR	800,000	Societe Generale SA, 0.88%, 01/07/2026	775	0.06	EUR	800,000	Unibail-Rodamco-Westfield SE, 2.87% <sup>#</sup>	787	0.06
EUR	800,000	Societe Generale SA, 0.88%, 22/09/2028	752	0.05	EUR	800,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029 <sup>^</sup>	807	0.06
EUR	600,000	Societe Generale SA, 0.88%, 24/09/2029	533	0.04	EUR	800,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	797	0.06
EUR	1,200,000	Societe Generale SA, 1.13%, 30/06/2031	1,157	0.08	EUR	800,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030	829	0.06
EUR	600,000	Societe Generale SA, 1.25%, 12/06/2030	531	0.04	EUR	1,100,000	Unibail-Rodamco-Westfield SE, 7.25% <sup>#</sup>	1,201	0.09
EUR	400,000	Societe Generale SA, 1.38%, 13/01/2028	378	0.03	EUR	100,000	Veolia Environnement SA, 1.25%, 02/04/2027	97	0.01
EUR	1,100,000	Societe Generale SA, 1.75%, 22/03/2029	1,026	0.07	EUR	100,000	Veolia Environnement SA, 1.25%, 19/05/2028	95	0.01
EUR	1,000,000	Societe Generale SA, 2.12%, 27/09/2028	959	0.07	EUR	100,000	Veolia Environnement SA, 1.63%, 17/09/2030	92	0.01
EUR	800,000	Societe Generale SA, 2.62%, 30/05/2029	789	0.06	EUR	100,000	Veolia Environnement SA, 1.94%, 07/01/2030	95	0.01
EUR	900,000	Societe Generale SA, 3.00%, 12/02/2027	899	0.06	EUR	100,000	Vinci SA, 0.00%, 27/11/2028	90	0.01
EUR	800,000	Societe Generale SA, 3.62%, 13/11/2030	798	0.06	EUR	100,000	Vinci SA, 0.50%, 09/01/2032	83	0.01
EUR	700,000	Societe Generale SA, 4.00%, 16/11/2027	719	0.05	EUR	100,000	Wendel SE, 1.38%, 18/01/2034	83	0.01
EUR	1,000,000	Societe Generale SA, 4.12%, 02/06/2027	1,028	0.07	EUR	100,000	Worldline SA, 5.25%, 27/11/2029 <sup>^</sup>	102	0.01
EUR	1,100,000	Societe Generale SA, 4.12%, 21/11/2028 <sup>^</sup>	1,143	0.08			<b>Total France</b>	<b>273,158</b>	<b>19.59</b>
EUR	1,700,000	Societe Generale SA, 4.25%, 28/09/2026 <sup>^</sup>	1,739	0.12	<b>Germany (30 June 2024: 8.90%)</b>				
EUR	1,300,000	Societe Generale SA, 4.25%, 06/12/2030	1,331	0.10	EUR	1,100,000	Aareal Bank AG, 0.05%, 02/09/2026	1,045	0.08
EUR	1,100,000	Societe Generale SA, 4.25%, 16/11/2032	1,169	0.08	EUR	2,000,000	Aareal Bank AG, 0.25%, 23/11/2027	1,816	0.13
EUR	1,100,000	Societe Generale SA, 4.75%, 28/09/2029	1,150	0.08	EUR	1,300,000	Aareal Bank AG, 0.50%, 07/04/2027	1,220	0.09
EUR	1,300,000	Societe Generale SA, 4.87%, 21/11/2031	1,375	0.10	EUR	1,500,000	Aareal Bank AG, 0.75%, 18/04/2028	1,369	0.10
EUR	800,000	Societe Generale SA, 5.62%, 02/06/2033	862	0.06	EUR	1,200,000	Aareal Bank AG, 5.87%, 29/05/2026	1,229	0.09
EUR	100,000	Sodexo SA, 0.75%, 14/04/2027	96	0.01	EUR	300,000	adidas AG, 3.00%, 21/11/2025	301	0.02
EUR	100,000	Sodexo SA, 1.00%, 17/07/2028	94	0.01	EUR	200,000	Albermarle New Holding GmbH, 1.13%, 25/11/2025	197	0.01
EUR	100,000	Sodexo SA, 1.00%, 27/04/2029	92	0.01	EUR	250,000	Albermarle New Holding GmbH, 1.62%, 25/11/2028	232	0.02
EUR	2,400,000	Sogecap SA, 4.12% <sup>#</sup>	2,407	0.17	EUR	1,500,000	Allianz SE, 1.30%, 25/09/2049	1,360	0.10
EUR	1,800,000	Sogecap SA, 5.00%, 03/04/2045	1,827	0.13	EUR	1,200,000	Allianz SE, 2.12%, 08/07/2050	1,118	0.08
EUR	2,500,000	Sogecap SA, 6.50%, 16/05/2044	2,788	0.20	EUR	1,200,000	Allianz SE, 3.10%, 06/07/2047 <sup>^</sup>	1,198	0.09
EUR	1,500,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	1,425	0.10	EUR	1,600,000	Allianz SE, 4.25%, 05/07/2052	1,643	0.12
EUR	800,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	668	0.05	EUR	1,600,000	Allianz SE, 4.60%, 07/09/2038 <sup>^</sup>	1,665	0.12
EUR	800,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027	773	0.06	EUR	1,300,000	Allianz SE, 4.85%, 26/07/2054	1,392	0.10
EUR	800,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	773	0.06	EUR	1,500,000	Allianz SE, 5.82%, 25/07/2053	1,695	0.12
EUR	825,000	Unibail-Rodamco-Westfield SE, 1.38%, 09/03/2026	812	0.06	EUR	2,000,000	Berlin Hyp AG, 0.38%, 25/01/2027	1,913	0.14
EUR	600,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	546	0.04	EUR	2,000,000	Berlin Hyp AG, 0.38%, 21/04/2031	1,675	0.12
EUR	900,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	781	0.06	EUR	1,400,000	Berlin Hyp AG, 0.50%, 05/11/2029	1,243	0.09
EUR	1,000,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	835	0.06	EUR	1,600,000	Berlin Hyp AG, 1.00%, 05/02/2026 <sup>^</sup>	1,578	0.11
EUR	475,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	458	0.03	EUR	1,600,000	Berlin Hyp AG, 1.13%, 25/10/2027	1,523	0.11
EUR	800,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	745	0.05	EUR	900,000	Berlin Hyp AG, 1.50%, 18/04/2028	870	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034 <sup>^</sup>	426	0.03	EUR	300,000	Bertelsmann SE & Co KGaA, 1.13%, 27/04/2026	294	0.02
EUR	500,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049	317	0.02					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.90%) (continued)</b>				
EUR	100,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	94	0.01
EUR	100,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	98	0.01
EUR	200,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	205	0.01
EUR	358,000	Commerzbank AG, 0.38%, 01/09/2027	339	0.02
EUR	1,150,000	Commerzbank AG, 0.50%, 04/12/2026	1,103	0.08
EUR	400,000	Commerzbank AG, 0.88%, 22/01/2027	383	0.03
EUR	625,000	Commerzbank AG, 1.00%, 04/03/2026	613	0.04
EUR	500,000	Commerzbank AG, 1.13%, 22/06/2026	489	0.04
EUR	500,000	Commerzbank AG, 1.38%, 29/12/2031 <sup>^</sup>	480	0.03
EUR	320,000	Commerzbank AG, 1.50%, 28/08/2028 <sup>^</sup>	305	0.02
EUR	300,000	Commerzbank AG, 1.87%, 28/02/2028	290	0.02
EUR	600,000	Commerzbank AG, 3.00%, 14/09/2027	601	0.04
EUR	400,000	Commerzbank AG, 3.87%, 15/10/2035	396	0.03
EUR	700,000	Commerzbank AG, 4.00%, 23/03/2026	707	0.05
EUR	475,000	Commerzbank AG, 4.00%, 30/03/2027	484	0.03
EUR	700,000	Commerzbank AG, 4.00%, 16/07/2032	712	0.05
EUR	600,000	Commerzbank AG, 4.12%, 20/02/2037	597	0.04
EUR	300,000	Commerzbank AG, 4.62%, 21/03/2028	310	0.02
EUR	500,000	Commerzbank AG, 4.62%, 17/01/2031	525	0.04
EUR	700,000	Commerzbank AG, 4.87%, 16/10/2034	726	0.05
EUR	500,000	Commerzbank AG, 5.12%, 18/01/2030	533	0.04
EUR	500,000	Commerzbank AG, 5.25%, 25/03/2029 <sup>^</sup>	530	0.04
EUR	500,000	Commerzbank AG, 6.50%, 06/12/2032 <sup>^</sup>	535	0.04
EUR	400,000	Commerzbank AG, 6.75%, 05/10/2033	437	0.03
EUR	50,000	Covestro AG, 0.88%, 03/02/2026	49	0.00
EUR	100,000	Covestro AG, 4.75%, 15/11/2028	106	0.01
EUR	700,000	Deutsche Bank AG, 0.75%, 17/02/2027	682	0.05
EUR	600,000	Deutsche Bank AG, 1.38%, 17/02/2032	528	0.04
EUR	1,100,000	Deutsche Bank AG, 1.62%, 20/01/2027	1,069	0.08
EUR	600,000	Deutsche Bank AG, 1.75%, 17/01/2028	577	0.04
EUR	1,100,000	Deutsche Bank AG, 1.75%, 19/11/2030	1,013	0.07
EUR	800,000	Deutsche Bank AG, 1.87%, 23/02/2028	778	0.06
EUR	700,000	Deutsche Bank AG, 2.62%, 12/02/2026	697	0.05
EUR	100,000	Deutsche Bank AG, 3.25%, 24/05/2028	100	0.01
EUR	700,000	Deutsche Bank AG, 3.75%, 15/01/2030	717	0.05
EUR	500,000	Deutsche Bank AG, 4.00%, 29/11/2027	518	0.04
EUR	400,000	Deutsche Bank AG, 4.00%, 12/07/2028	408	0.03
EUR	1,100,000	Deutsche Bank AG, 4.00%, 24/06/2032	1,101	0.08
EUR	800,000	Deutsche Bank AG, 4.12%, 04/04/2030	819	0.06
EUR	300,000	Deutsche Bank AG, 4.50%, 19/05/2026	305	0.02
EUR	1,100,000	Deutsche Bank AG, 4.50%, 12/07/2035	1,138	0.08
EUR	1,000,000	Deutsche Bank AG, 5.00%, 05/09/2030 <sup>^</sup>	1,063	0.08
EUR	200,000	Deutsche Bank AG, 5.37%, 11/01/2029	212	0.02
EUR	700,000	Deutsche Bank AG, 5.62%, 19/05/2031	714	0.05
EUR	800,000	Deutsche Boerse AG, 0.00%, 22/02/2026	777	0.06
EUR	700,000	Deutsche Boerse AG, 0.13%, 22/02/2031	595	0.04
EUR	1,000,000	Deutsche Boerse AG, 1.13%, 26/03/2028	958	0.07
EUR	900,000	Deutsche Boerse AG, 1.25%, 16/06/2047 <sup>^</sup>	856	0.06
EUR	1,500,000	Deutsche Boerse AG, 1.50%, 04/04/2032	1,357	0.10
EUR	1,000,000	Deutsche Boerse AG, 2.00%, 23/06/2048	950	0.07
EUR	1,400,000	Deutsche Boerse AG, 3.75%, 28/09/2029	1,456	0.10
EUR	1,300,000	Deutsche Boerse AG, 3.87%, 28/09/2026	1,326	0.10
EUR	2,600,000	Deutsche Boerse AG, 3.87%, 28/09/2033	2,735	0.20
EUR	100,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	99	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.90%) (continued)</b>				
EUR	50,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028	51	0.00
EUR	1,000,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	952	0.07
EUR	100,000	Deutsche Pfandbriefbank AG, 0.25%, 17/01/2025	100	0.01
EUR	1,300,000	Deutsche Pfandbriefbank AG, 0.25%, 27/10/2025	1,258	0.09
EUR	700,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	699	0.05
EUR	1,000,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	1,001	0.07
EUR	1,300,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	1,333	0.10
EUR	100,000	Deutsche Post AG, 3.50%, 25/03/2036	101	0.01
EUR	50,000	Deutsche Telekom AG, 0.50%, 05/07/2027	48	0.00
EUR	78,000	Deutsche Telekom AG, 1.38%, 05/07/2034	68	0.01
EUR	6,000	Deutsche Telekom AG, 1.75%, 09/12/2049	4	0.00
EUR	600,000	Deutsche Wohnen SE, 0.50%, 07/04/2031	507	0.04
EUR	800,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	553	0.04
EUR	1,500,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	1,375	0.10
EUR	400,000	Eurogrid GmbH, 0.74%, 21/04/2033	325	0.02
EUR	500,000	Eurogrid GmbH, 1.11%, 15/05/2032	429	0.03
EUR	500,000	Eurogrid GmbH, 1.50%, 18/04/2028	479	0.03
EUR	100,000	Eurogrid GmbH, 3.07%, 18/10/2027	101	0.01
EUR	1,000,000	Eurogrid GmbH, 3.28%, 05/09/2031	1,001	0.07
EUR	200,000	Eurogrid GmbH, 3.60%, 01/02/2029	204	0.01
EUR	1,100,000	Eurogrid GmbH, 3.72%, 27/04/2030	1,127	0.08
EUR	300,000	Eurogrid GmbH, 3.73%, 18/10/2035	303	0.02
EUR	400,000	Eurogrid GmbH, 3.91%, 01/02/2034	413	0.03
EUR	27,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	26	0.00
EUR	55,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	51	0.00
EUR	25,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	23	0.00
EUR	8,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028	8	0.00
EUR	225,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	219	0.02
EUR	25,000	Fresenius SE & Co KGaA, 1.87%, 24/05/2025	25	0.00
EUR	6,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	6	0.00
EUR	100,000	Hannover Rueck SE, 1.13%, 18/04/2028	95	0.01
EUR	100,000	Hannover Rueck SE, 5.87%, 26/08/2043	113	0.01
EUR	469,000	HOCHTIEF AG, 0.50%, 03/09/2027	443	0.03
EUR	500,000	HOCHTIEF AG, 0.63%, 26/04/2029 <sup>^</sup>	452	0.03
EUR	375,000	HOCHTIEF AG, 4.25%, 31/05/2030	388	0.03
EUR	400,000	Infineon Technologies AG, 0.63%, 17/02/2025	399	0.03
EUR	700,000	Infineon Technologies AG, 1.13%, 24/06/2026	684	0.05
EUR	700,000	Infineon Technologies AG, 1.63%, 24/06/2029	660	0.05
EUR	600,000	Infineon Technologies AG, 2.00%, 24/06/2032	548	0.04
EUR	200,000	Infineon Technologies AG, 3.37%, 26/02/2027	202	0.01
EUR	100,000	Infineon Technologies AG, 3.62% <sup>#</sup>	99	0.01
EUR	2,100,000	Knorr-Bremse AG, 3.00%, 30/09/2029	2,108	0.15
EUR	2,400,000	Knorr-Bremse AG, 3.25%, 21/09/2027	2,426	0.17
EUR	1,500,000	Knorr-Bremse AG, 3.25%, 30/09/2032 <sup>^</sup>	1,521	0.11
EUR	192,000	LANXESS AG, 0.00%, 08/09/2027 <sup>^</sup>	177	0.01
EUR	100,000	LANXESS AG, 0.63%, 01/12/2029 <sup>^</sup>	87	0.01
EUR	100,000	LANXESS AG, 1.75%, 22/03/2028	95	0.01
EUR	700,000	LEG Immobilien SE, 0.38%, 17/01/2026	682	0.05
EUR	1,200,000	LEG Immobilien SE, 0.75%, 30/06/2031 <sup>^</sup>	1,012	0.07
EUR	1,300,000	LEG Immobilien SE, 0.88%, 28/11/2027	1,231	0.09
EUR	1,300,000	LEG Immobilien SE, 0.88%, 17/01/2029 <sup>^</sup>	1,183	0.08
EUR	1,200,000	LEG Immobilien SE, 0.88%, 30/03/2033	960	0.07
EUR	800,000	LEG Immobilien SE, 1.00%, 19/11/2032	653	0.05
EUR	1,300,000	LEG Immobilien SE, 1.50%, 17/01/2034	1,089	0.08



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.90%) (continued)</b>				
EUR	400,000	LEG Immobilien SE, 1.62%, 28/11/2034	332	0.02
EUR	1,300,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	1,232	0.09
EUR	1,500,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	1,392	0.10
EUR	1,800,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	1,582	0.11
EUR	1,000,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	991	0.07
EUR	1,200,000	Merck Financial Services GmbH, 2.37%, 15/06/2030 <sup>†</sup>	1,169	0.08
EUR	2,000,000	Merck KGaA, 1.63%, 09/09/2080	1,940	0.14
EUR	1,400,000	Merck KGaA, 2.87%, 25/06/2079 <sup>†</sup>	1,361	0.10
EUR	2,000,000	Merck KGaA, 3.87%, 27/08/2054	2,013	0.14
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	250	0.02
EUR	1,100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041	956	0.07
EUR	900,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049	891	0.06
EUR	700,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044	721	0.05
EUR	200,000	Robert Bosch GmbH, 4.37%, 02/06/2043	209	0.02
EUR	1,400,000	SAP SE, 0.13%, 18/05/2026	1,356	0.10
EUR	1,400,000	SAP SE, 0.38%, 18/05/2029	1,281	0.09
EUR	1,175,000	SAP SE, 1.00%, 01/04/2025 <sup>†</sup>	1,169	0.08
EUR	600,000	SAP SE, 1.00%, 13/03/2026	589	0.04
EUR	1,900,000	SAP SE, 1.25%, 10/03/2028	1,827	0.13
EUR	800,000	SAP SE, 1.38%, 13/03/2030	753	0.05
EUR	2,800,000	SAP SE, 1.62%, 10/03/2031	2,630	0.19
EUR	1,795,000	SAP SE, 1.75%, 22/02/2027	1,779	0.13
EUR	800,000	Vonovia SE, 0.00%, 01/12/2025	779	0.06
EUR	200,000	Vonovia SE, 0.25%, 01/09/2028	181	0.01
EUR	500,000	Vonovia SE, 0.38%, 16/06/2027	471	0.03
EUR	200,000	Vonovia SE, 0.50%, 14/09/2029	178	0.01
EUR	200,000	Vonovia SE, 0.63%, 09/07/2026 <sup>†</sup>	194	0.01
EUR	200,000	Vonovia SE, 0.63%, 07/10/2027	188	0.01
EUR	200,000	Vonovia SE, 0.63%, 14/12/2029	176	0.01
EUR	500,000	Vonovia SE, 0.75%, 01/09/2032	404	0.03
EUR	300,000	Vonovia SE, 1.00%, 09/07/2030	265	0.02
EUR	400,000	Vonovia SE, 1.00%, 16/06/2033	321	0.02
EUR	100,000	Vonovia SE, 1.00%, 28/01/2041	63	0.00
EUR	400,000	Vonovia SE, 1.13%, 08/09/2025	395	0.03
EUR	200,000	Vonovia SE, 1.13%, 14/09/2034	157	0.01
EUR	100,000	Vonovia SE, 1.38%, 28/01/2026	99	0.01
EUR	100,000	Vonovia SE, 1.50%, 10/06/2026	98	0.01
EUR	100,000	Vonovia SE, 1.50%, 14/01/2028	96	0.01
EUR	200,000	Vonovia SE, 1.50%, 14/06/2041	136	0.01
EUR	200,000	Vonovia SE, 1.62%, 07/10/2039	145	0.01
EUR	300,000	Vonovia SE, 1.63%, 01/09/2051	179	0.01
EUR	300,000	Vonovia SE, 1.75%, 25/01/2027	294	0.02
EUR	200,000	Vonovia SE, 1.80%, 29/06/2025	199	0.01
EUR	400,000	Vonovia SE, 1.87%, 28/06/2028	386	0.03
EUR	100,000	Vonovia SE, 2.25%, 07/04/2030	95	0.01
EUR	300,000	Vonovia SE, 2.37%, 25/03/2032	277	0.02
EUR	100,000	Vonovia SE, 2.75%, 22/03/2038 <sup>†</sup>	86	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.90%) (continued)</b>				
EUR	200,000	Vonovia SE, 4.25%, 10/04/2034	206	0.01
EUR	400,000	Vonovia SE, 5.00%, 23/11/2030 <sup>†</sup>	433	0.03
EUR	125,000	WPP Finance Deutschland GmbH, 1.62%, 23/03/2030	117	0.01
		<b>Total Germany</b>	<b>124,909</b>	<b>8.96</b>
<b>Guernsey (30 June 2024: 0.01%)</b>				
EUR	200,000	Sirius Real Estate Ltd, 1.13%, 22/06/2026	194	0.01
		<b>Total Guernsey</b>	<b>194</b>	<b>0.01</b>
<b>Hong Kong (30 June 2024: 0.10%)</b>				
EUR	1,721,000	AIA Group Ltd, 0.88%, 09/09/2033	1,566	0.11
		<b>Total Hong Kong</b>	<b>1,566</b>	<b>0.11</b>
<b>Ireland (30 June 2024: 2.45%)</b>				
EUR	207,000	AIB Group Plc, 0.50%, 17/11/2027	198	0.01
EUR	150,000	AIB Group Plc, 2.25%, 04/04/2028	148	0.01
EUR	125,000	AIB Group Plc, 5.25%, 23/10/2031	137	0.01
EUR	150,000	AIB Group Plc, 5.75%, 16/02/2029	162	0.01
EUR	200,000	CA Auto Bank SpA, 4.37%, 08/06/2026	203	0.01
EUR	100,000	CA Auto Bank SpA, 4.75%, 25/01/2027	103	0.01
EUR	507,000	CCEP Finance Ireland DAC, 0.00%, 06/09/2025	498	0.04
EUR	300,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	268	0.02
EUR	425,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	350	0.03
EUR	100,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	74	0.01
EUR	2,075,000	CRH Finance DAC, 1.38%, 18/10/2028	1,977	0.14
EUR	1,700,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	1,658	0.12
EUR	1,550,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	1,596	0.11
EUR	2,050,000	CRH SMW Finance DAC, 4.00%, 11/07/2031 <sup>†</sup>	2,153	0.15
EUR	2,525,000	CRH SMW Finance DAC, 4.25%, 11/07/2035 <sup>†</sup>	2,692	0.19
EUR	100,000	Dell Bank International DAC, 3.62%, 24/06/2029	102	0.01
EUR	125,000	Dell Bank International DAC, 4.50%, 18/10/2027	130	0.01
EUR	675,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	626	0.04
EUR	350,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	288	0.02
EUR	100,000	Eaton Capital ULC, 0.58%, 08/03/2030	89	0.01
EUR	1,375,000	Flutter Treasury DAC, 5.00%, 29/04/2029	1,430	0.10
EUR	101,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	92	0.01
EUR	12,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	10	0.00
EUR	150,000	Grenke Finance Plc, 7.87%, 06/04/2027	162	0.01
EUR	150,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	145	0.01
EUR	2,375,000	Johnson Controls International Plc, 4.25%, 23/05/2035	2,532	0.18
EUR	1,600,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	1,499	0.11
EUR	1,625,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	1,389	0.10
EUR	1,875,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	1,879	0.13
EUR	1,250,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.12%, 11/12/2033	1,224	0.09
EUR	1,225,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	1,109	0.08
EUR	1,475,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	1,276	0.09
EUR	600,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033	599	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Ireland (30 June 2024: 2.45%) (continued)</b>				
EUR	600,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	605	0.04
EUR	100,000	Linde Plc, 1.63%, 31/03/2035	86	0.01
EUR	100,000	Linde Plc, 3.00%, 14/02/2028	101	0.01
EUR	100,000	Linde Plc, 3.20%, 14/02/2031	101	0.01
EUR	375,000	Ryanair DAC, 0.88%, 25/05/2026	365	0.03
EUR	150,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030	154	0.01
EUR	375,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	382	0.03
EUR	1,375,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	1,383	0.10
EUR	700,000	Vodafone International Financing DAC, 3.75%, 02/12/2034 <sup>^</sup>	722	0.05
EUR	575,000	Vodafone International Financing DAC, 4.00%, 10/02/2043 <sup>^</sup>	594	0.04
EUR	1,550,000	Zurich Finance Ireland Designated Activity Co, 1.62%, 17/06/2039	1,237	0.09
EUR	2,425,000	Zurich Finance Ireland Designated Activity Co, 1.87%, 17/09/2050 <sup>^</sup>	2,229	0.16
		<b>Total Ireland</b>	<b>34,757</b>	<b>2.49</b>
<b>Italy (30 June 2024: 3.69%)</b>				
EUR	125,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	113	0.01
EUR	175,000	Banco BPM SpA, 0.88%, 15/07/2026	170	0.01
EUR	175,000	Banco BPM SpA, 4.87%, 18/01/2027 <sup>^</sup>	182	0.01
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030	104	0.01
EUR	100,000	Credito Emiliano SpA, 1.13%, 19/01/2028	96	0.01
EUR	125,000	Credito Emiliano SpA, 4.87%, 26/03/2030	133	0.01
EUR	1,179,000	Enel SpA, 1.38% <sup>#</sup>	1,105	0.08
EUR	875,000	Enel SpA, 1.88% <sup>^#</sup>	766	0.05
EUR	420,000	Enel SpA, 2.25% <sup>^#</sup>	407	0.03
EUR	300,000	Enel SpA, 3.38% <sup>#</sup>	298	0.02
EUR	700,000	Enel SpA, 4.75% <sup>#</sup>	717	0.05
EUR	925,000	Enel SpA, 5.62%, 21/06/2027	991	0.07
EUR	1,025,000	Enel SpA, 6.37% <sup>#</sup>	1,099	0.08
EUR	625,000	Enel SpA, 6.62% <sup>^#</sup>	698	0.05
EUR	1,543,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	1,474	0.11
EUR	600,000	FinecoBank Banca Fineco SpA, 4.62%, 23/02/2029 <sup>^</sup>	625	0.04
EUR	700,000	Generali, 1.71%, 30/06/2032	614	0.04
EUR	603,000	Generali, 2.12%, 01/10/2030	568	0.04
EUR	731,000	Generali, 2.43%, 14/07/2031	686	0.05
EUR	750,000	Generali, 3.21%, 15/01/2029	760	0.05
EUR	825,000	Generali, 3.55%, 15/01/2034	839	0.06
EUR	482,000	Generali, 3.87%, 29/01/2029 <sup>^</sup>	495	0.04
EUR	800,000	Generali, 4.12%, 04/05/2026	812	0.06
EUR	875,000	Generali, 4.16%, 03/01/2035	891	0.06
EUR	800,000	Generali, 5.00%, 08/06/2048	840	0.06
EUR	575,000	Generali, 5.27%, 12/09/2033	633	0.04
EUR	700,000	Generali, 5.40%, 20/04/2033	778	0.06
EUR	1,425,000	Generali, 5.50%, 27/10/2047	1,506	0.11
EUR	450,000	Generali, 5.80%, 06/07/2032 <sup>^</sup>	507	0.04
EUR	100,000	Iccrea Banca SpA, 2.13%, 17/01/2027	99	0.01
EUR	1,400,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	1,365	0.10
EUR	1,482,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	1,385	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Italy (30 June 2024: 3.69%) (continued)</b>				
EUR	1,625,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	1,572	0.11
EUR	600,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031 <sup>^</sup>	533	0.04
EUR	1,625,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	1,565	0.11
EUR	1,092,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	1,034	0.07
EUR	1,200,000	Intesa Sanpaolo SpA, 3.63%, 16/10/2030	1,226	0.09
EUR	1,625,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	1,645	0.12
EUR	1,625,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	1,653	0.12
EUR	1,193,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	1,239	0.09
EUR	200,000	Intesa Sanpaolo SpA, 4.50%, 02/10/2025	203	0.01
EUR	1,400,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	1,465	0.10
EUR	1,700,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	1,832	0.13
EUR	1,850,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	1,927	0.14
EUR	1,925,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	2,125	0.15
EUR	675,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030 <sup>^</sup>	741	0.05
EUR	775,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033	879	0.06
EUR	275,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	269	0.02
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	95	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	93	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	105	0.01
EUR	125,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029	131	0.01
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA, 4.87%, 13/09/2027	155	0.01
EUR	548,000	Terna - Rete Elettrica Nazionale, 0.13%, 25/07/2025	540	0.04
EUR	917,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	819	0.06
EUR	775,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	664	0.05
EUR	667,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	558	0.04
EUR	675,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	661	0.05
EUR	1,050,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	986	0.07
EUR	1,425,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	1,378	0.10
EUR	1,225,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	1,244	0.09
EUR	1,125,000	Terna - Rete Elettrica Nazionale, 3.63%, 21/04/2029	1,153	0.08
EUR	1,100,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033	1,136	0.08
EUR	100,000	UniCredit SpA, 0.33%, 19/01/2026	98	0.01
EUR	300,000	UniCredit SpA, 0.80%, 05/07/2029	278	0.02
EUR	250,000	UniCredit SpA, 0.93%, 18/01/2028	241	0.02
EUR	100,000	UniCredit SpA, 2.13%, 24/10/2026	99	0.01
EUR	150,000	UniCredit SpA, 4.20%, 11/06/2034	154	0.01
EUR	150,000	UniCredit SpA, 4.45%, 16/02/2029	156	0.01
EUR	150,000	UniCredit SpA, 5.85%, 15/11/2027	158	0.01
		<b>Total Italy</b>	<b>52,566</b>	<b>3.77</b>
<b>Japan (30 June 2024: 1.79%)</b>				
EUR	300,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	275	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Japan (30 June 2024: 1.79%) (continued)</b>					<b>Jersey (30 June 2024: 0.06%) (continued)</b>				
EUR	300,000	Asahi Group Holdings Ltd, 1.15%, 19/09/2025	297	0.02	EUR	100,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	106	0.01
EUR	700,000	East Japan Railway Co, 0.77%, 15/09/2034	563	0.04	<b>Total Jersey</b>				
EUR	1,125,000	East Japan Railway Co, 1.10%, 15/09/2039	821	0.06				<b>309</b>	<b>0.02</b>
EUR	1,025,000	East Japan Railway Co, 1.85%, 13/04/2033 <sup>a</sup>	931	0.07	<b>Liechtenstein (30 June 2024: 0.04%)</b>				
EUR	500,000	East Japan Railway Co, 3.24%, 08/09/2030 <sup>a</sup>	509	0.04	EUR	224,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	189	0.01
EUR	1,200,000	East Japan Railway Co, 3.53%, 04/09/2036	1,208	0.09	EUR	275,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	278	0.02
EUR	1,025,000	East Japan Railway Co, 3.98%, 05/09/2032	1,083	0.08	<b>Total Liechtenstein</b>				
EUR	1,220,000	East Japan Railway Co, 4.11%, 22/02/2043	1,289	0.09				<b>467</b>	<b>0.03</b>
EUR	975,000	East Japan Railway Co, 4.39%, 05/09/2043	1,064	0.08	<b>Luxembourg (30 June 2024: 2.14%)</b>				
EUR	275,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032	280	0.02	EUR	780,000	Acef Holding SCA, 0.75%, 14/06/2028	719	0.05
EUR	332,000	Mizuho Financial Group Inc, 0.21%, 07/10/2025	326	0.02	EUR	900,000	Acef Holding SCA, 1.25%, 26/04/2030	800	0.06
EUR	734,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	667	0.05	EUR	1,900,000	Aroundtown Finance Sarl, 5.00% <sup>#</sup>	1,679	0.12
EUR	688,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	596	0.04	EUR	1,800,000	Aroundtown Finance Sarl, 7.12% <sup>^#</sup>	1,760	0.13
EUR	150,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	132	0.01	EUR	1,000,000	Aroundtown SA, 0.00%, 16/07/2026	954	0.07
EUR	325,000	Mizuho Financial Group Inc, 1.60%, 10/04/2028	311	0.02	EUR	3,000,000	Aroundtown SA, 0.38%, 15/04/2027	2,798	0.20
EUR	500,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	486	0.03	EUR	1,700,000	Aroundtown SA, 1.45%, 09/07/2028	1,577	0.11
EUR	825,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	755	0.05	EUR	1,800,000	Aroundtown SA, 1.50%, 28/05/2026 <sup>a</sup>	1,754	0.13
EUR	500,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	505	0.03	EUR	2,100,000	Aroundtown SA, 1.62%, 31/01/2028	1,988	0.14
EUR	400,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027	407	0.03	EUR	500,000	Aroundtown SA, 1.63% <sup>#</sup>	453	0.03
EUR	100,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034	102	0.01	EUR	1,700,000	Aroundtown SA, 4.80%, 16/07/2029 <sup>a</sup>	1,760	0.13
EUR	750,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	774	0.05	EUR	100,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	102	0.01
EUR	625,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	646	0.05	EUR	500,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	461	0.03
EUR	400,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	415	0.03	EUR	400,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	343	0.02
EUR	500,000	Mizuho Financial Group Inc, 4.41%, 20/05/2033	530	0.04	EUR	465,000	CNH Industrial Finance Europe SA, 1.63%, 03/07/2029 <sup>a</sup>	436	0.03
EUR	400,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	427	0.03	EUR	750,000	CNH Industrial Finance Europe SA, 1.75%, 12/09/2025	744	0.05
EUR	1,450,000	NTT Finance Corp, 0.08%, 13/12/2025	1,415	0.10	EUR	550,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	537	0.04
EUR	2,000,000	NTT Finance Corp, 0.34%, 03/03/2030	1,743	0.12	EUR	575,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	569	0.04
EUR	1,475,000	NTT Finance Corp, 0.40%, 13/12/2028	1,342	0.10	EUR	1,126,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	1,094	0.08
EUR	1,100,000	NTT Finance Corp, 3.36%, 12/03/2031	1,114	0.08	EUR	1,158,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	1,077	0.08
EUR	275,000	ORIX Corp, 1.92%, 20/04/2026	272	0.02	EUR	1,600,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	1,379	0.10
EUR	100,000	ORIX Corp, 3.45%, 22/10/2031	99	0.01	EUR	925,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	699	0.05
EUR	100,000	ORIX Corp, 4.48%, 01/06/2028	104	0.01	EUR	500,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049	353	0.03
EUR	426,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	397	0.03	EUR	675,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	653	0.05
EUR	1,050,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	937	0.07	EUR	710,000	Eurofins Scientific SE, 0.88%, 19/05/2031	593	0.04
EUR	500,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	484	0.03	EUR	2,000,000	Eurofins Scientific SE, 4.75%, 06/09/2030	2,101	0.15
EUR	1,428,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	1,403	0.10	EUR	1,300,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	1,187	0.08
EUR	525,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	527	0.04	EUR	875,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	876	0.06
EUR	400,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030 <sup>a</sup>	428	0.03	EUR	200,000	Grand City Properties Finance Sarl, 6.12% <sup>#</sup>	198	0.01
EUR	213,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	203	0.01	EUR	200,000	Grand City Properties SA, 1.50% <sup>#</sup>	191	0.01
EUR	335,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	308	0.02	EUR	200,000	Grand City Properties SA, 1.50%, 22/02/2027	193	0.01
EUR	100,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	99	0.01	EUR	300,000	Grand City Properties SA, 4.37%, 09/01/2030	309	0.02
<b>Total Japan</b>			<b>26,274</b>	<b>1.88</b>	EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	96	0.01
<b>Jersey (30 June 2024: 0.06%)</b>					EUR	43,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	42	0.00
EUR	125,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	111	0.01	EUR	15,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	14	0.00
EUR	100,000	Heathrow Funding Ltd, 1.50%, 11/02/2030	92	0.00	EUR	25,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	27	0.00
					EUR	100,000	Helvetia Europe SA, 2.75%, 30/09/2041	92	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Luxembourg (30 June 2024: 2.14%) (continued)</b>				
EUR	125,000	Highland Holdings Sarl, 0.32%, 15/12/2026	119	0.01
EUR	100,000	Highland Holdings Sarl, 2.87%, 19/11/2027	100	0.01
EUR	117,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	100	0.01
EUR	150,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	142	0.01
EUR	385,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	379	0.03
EUR	100,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	96	0.01
EUR	300,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	274	0.02
EUR	100,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	97	0.01
EUR	250,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	212	0.02
EUR	250,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	251	0.02
EUR	1,600,000	Novartis Finance SA, 0.00%, 23/09/2028	1,451	0.10
EUR	200,000	Novartis Finance SA, 0.63%, 20/09/2028	188	0.01
EUR	300,000	Novartis Finance SA, 1.38%, 14/08/2030	279	0.02
EUR	450,000	Novartis Finance SA, 1.63%, 09/11/2026	444	0.03
EUR	475,000	Novartis Finance SA, 1.70%, 14/08/2038 <sup>^</sup>	395	0.03
EUR	1,600,000	Segro Capital Sarl, 0.50%, 22/09/2031	1,321	0.09
EUR	2,025,000	Segro Capital Sarl, 1.25%, 23/03/2026	1,989	0.14
EUR	1,498,000	Segro Capital Sarl, 1.87%, 23/03/2030	1,407	0.10
EUR	100,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	99	0.01
EUR	1,600,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050 <sup>^</sup>	1,527	0.11
EUR	925,000	Tyco Electronics Group SA, 0.00%, 16/02/2029 <sup>^</sup>	821	0.06
EUR	100,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028	91	0.01
		<b>Total Luxembourg</b>	<b>42,390</b>	<b>3.04</b>
<b>Netherlands (30 June 2024: 15.20%)</b>				
EUR	325,000	ABB Finance BV, 0.00%, 19/01/2030	282	0.02
EUR	350,000	ABB Finance BV, 3.12%, 15/01/2029	355	0.03
EUR	100,000	ABB Finance BV, 3.25%, 16/01/2027	101	0.01
EUR	175,000	ABB Finance BV, 3.37%, 15/01/2034	179	0.01
EUR	100,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	96	0.01
EUR	100,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	102	0.01
EUR	200,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	206	0.01
EUR	100,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	105	0.01
EUR	100,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	105	0.01
EUR	200,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	212	0.02
EUR	181,000	Achmea BV, 1.50%, 26/05/2027	176	0.01
EUR	100,000	Achmea BV, 6.75%, 26/12/2043	114	0.01
EUR	200,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	181	0.01
EUR	700,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	644	0.05
EUR	500,000	Adecco International Financial Services BV, 3.40%, 08/10/2032	494	0.04
EUR	109,000	AGCO International Holdings BV, 0.80%, 06/10/2028	99	0.01
EUR	1,200,000	Akzo Nobel NV, 1.13%, 08/04/2026	1,177	0.08
EUR	1,861,000	Akzo Nobel NV, 1.50%, 28/03/2028	1,771	0.13
EUR	2,325,000	Akzo Nobel NV, 1.63%, 14/04/2030	2,144	0.15
EUR	1,931,000	Akzo Nobel NV, 2.00%, 28/03/2032	1,751	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.20%) (continued)</b>				
EUR	1,475,000	Akzo Nobel NV, 3.75%, 16/09/2034 <sup>^</sup>	1,490	0.11
EUR	1,525,000	Akzo Nobel NV, 4.00%, 24/05/2033 <sup>^</sup>	1,573	0.11
EUR	200,000	Allianz Finance II BV, 0.00%, 14/01/2025	200	0.01
EUR	1,100,000	Allianz Finance II BV, 0.00%, 22/11/2026	1,049	0.08
EUR	700,000	Allianz Finance II BV, 0.50%, 14/01/2031	611	0.04
EUR	700,000	Allianz Finance II BV, 0.50%, 22/11/2033 <sup>^</sup>	561	0.04
EUR	1,000,000	Allianz Finance II BV, 0.88%, 15/01/2026	984	0.07
EUR	1,100,000	Allianz Finance II BV, 0.88%, 06/12/2027	1,053	0.08
EUR	900,000	Allianz Finance II BV, 1.38%, 21/04/2031 <sup>^</sup>	824	0.06
EUR	1,100,000	Allianz Finance II BV, 1.50%, 15/01/2030	1,034	0.07
EUR	800,000	Allianz Finance II BV, 3.00%, 13/03/2028	815	0.06
EUR	500,000	Allianz Finance II BV, 3.25%, 04/12/2029	512	0.04
EUR	325,000	Arcadis NV, 4.87%, 28/02/2028	340	0.02
EUR	1,513,000	ASML Holding NV, 0.25%, 25/02/2030	1,335	0.10
EUR	1,400,000	ASML Holding NV, 0.63%, 07/05/2029	1,285	0.09
EUR	1,975,000	ASML Holding NV, 1.38%, 07/07/2026	1,941	0.14
EUR	1,225,000	ASML Holding NV, 1.63%, 28/05/2027	1,199	0.09
EUR	900,000	ASML Holding NV, 2.25%, 17/05/2032 <sup>^</sup>	872	0.06
EUR	2,100,000	ASML Holding NV, 3.50%, 06/12/2025	2,115	0.15
EUR	190,000	ASR Nederland NV, 3.37%, 02/05/2049	187	0.01
EUR	250,000	ASR Nederland NV, 7.00%, 07/12/2043	296	0.02
EUR	595,000	Ayvens Bank NV, 0.25%, 23/02/2026	577	0.04
EUR	771,000	Ayvens Bank NV, 0.25%, 07/09/2026	738	0.05
EUR	613,000	BMW Finance NV, 0.00%, 11/01/2026	597	0.04
EUR	129,000	BMW Finance NV, 0.20%, 11/01/2033	102	0.01
EUR	177,000	BMW Finance NV, 0.38%, 24/09/2027	166	0.01
EUR	416,000	BMW Finance NV, 0.75%, 13/07/2026	404	0.03
EUR	350,000	BMW Finance NV, 0.88%, 14/01/2032	302	0.02
EUR	276,000	BMW Finance NV, 1.00%, 22/05/2028	260	0.02
EUR	450,000	BMW Finance NV, 1.13%, 22/05/2026	441	0.03
EUR	600,000	BMW Finance NV, 1.13%, 10/01/2028	572	0.04
EUR	975,000	BMW Finance NV, 1.50%, 06/02/2029	924	0.07
EUR	475,000	BMW Finance NV, 3.25%, 22/11/2026	479	0.03
EUR	300,000	BMW Finance NV, 3.25%, 22/07/2030	307	0.02
EUR	475,000	BMW Finance NV, 3.62%, 22/05/2035 <sup>^</sup>	483	0.03
EUR	275,000	BMW Finance NV, 3.87%, 04/10/2028	285	0.02
EUR	401,000	BMW Finance NV, 4.12%, 04/10/2033 <sup>^</sup>	422	0.03
EUR	350,000	BMW International Investment BV, 3.00%, 27/08/2027	352	0.03
EUR	225,000	BMW International Investment BV, 3.12%, 27/08/2030	225	0.02
EUR	500,000	BMW International Investment BV, 3.25%, 17/11/2028	507	0.04
EUR	650,000	BMW International Investment BV, 3.37%, 27/08/2034	642	0.05
EUR	425,000	BMW International Investment BV, 3.50%, 17/11/2032 <sup>^</sup>	431	0.03
EUR	200,000	Brenntag Finance BV, 0.50%, 06/10/2029	177	0.01
EUR	100,000	Brenntag Finance BV, 1.13%, 27/09/2025	99	0.01
EUR	700,000	Citycon Treasury BV, 6.50%, 08/03/2029	743	0.05
EUR	1,777,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	1,597	0.11
EUR	1,550,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	1,489	0.11
EUR	1,825,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	1,679	0.12
EUR	1,400,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	1,389	0.10
EUR	1,675,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	1,703	0.12



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.20%) (continued)</b>				
EUR	275,000	Coloplast Finance BV, 2.25%, 19/05/2027	272	0.02
EUR	225,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	216	0.02
EUR	200,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	207	0.01
EUR	100,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	102	0.01
EUR	200,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	205	0.01
EUR	100,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	104	0.01
EUR	100,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	103	0.01
EUR	2,225,000	CRH Funding BV, 1.63%, 05/05/2030	2,080	0.15
EUR	449,000	CTP NV, 0.63%, 27/09/2026	433	0.03
EUR	200,000	CTP NV, 0.75%, 18/02/2027	190	0.01
EUR	175,000	CTP NV, 1.25%, 21/06/2029	159	0.01
EUR	575,000	CTP NV, 1.50%, 27/09/2031	498	0.04
EUR	700,000	CTP NV, 3.87%, 21/11/2032	692	0.05
EUR	875,000	CTP NV, 4.75%, 05/02/2030 <sup>^</sup>	913	0.07
EUR	100,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	99	0.01
EUR	151,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	146	0.01
EUR	175,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	170	0.01
EUR	1,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	1	0.00
EUR	1,800,000	Diageo Capital BV, 0.13%, 28/09/2028	1,638	0.12
EUR	1,550,000	Diageo Capital BV, 1.88%, 08/06/2034	1,386	0.10
EUR	475,000	Digital Dutch Finco BV, 0.63%, 15/07/2025	469	0.03
EUR	775,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	654	0.05
EUR	575,000	Digital Dutch Finco BV, 1.25%, 01/02/2031	505	0.04
EUR	950,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	867	0.06
EUR	850,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	859	0.06
EUR	825,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031 <sup>^</sup>	689	0.05
EUR	900,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	770	0.06
EUR	116,000	DSM BV, 0.25%, 23/06/2028	106	0.01
EUR	600,000	DSM BV, 0.63%, 23/06/2032	502	0.04
EUR	600,000	DSM BV, 0.75%, 28/09/2026	580	0.04
EUR	600,000	DSM BV, 1.00%, 09/04/2025	597	0.04
EUR	600,000	DSM BV, 3.62%, 02/07/2034	608	0.04
EUR	100,000	DSV Finance BV, 0.75%, 05/07/2033	82	0.01
EUR	125,000	easyJet FinCo BV, 1.88%, 03/03/2028	120	0.01
EUR	1,300,000	EDP Finance BV, 0.38%, 16/09/2026	1,250	0.09
EUR	400,000	EDP Finance BV, 1.50%, 22/11/2027	386	0.03
EUR	1,700,000	EDP Finance BV, 1.63%, 26/01/2026	1,685	0.12
EUR	1,300,000	EDP Finance BV, 1.88%, 13/10/2025	1,291	0.09
EUR	2,700,000	EDP Finance BV, 1.88%, 21/09/2029	2,566	0.18
EUR	1,075,000	EDP Finance BV, 3.87%, 11/03/2030 <sup>^</sup>	1,111	0.08
EUR	1,145,000	Enel Finance International NV, 0.25%, 28/05/2026	1,108	0.08
EUR	1,075,000	Enel Finance International NV, 0.25%, 17/06/2027	1,013	0.07
EUR	1,063,000	Enel Finance International NV, 0.38%, 17/06/2027	1,005	0.07
EUR	625,000	Enel Finance International NV, 0.63%, 28/05/2029 <sup>^</sup>	566	0.04
EUR	1,404,000	Enel Finance International NV, 0.75%, 17/06/2030	1,239	0.09
EUR	800,000	Enel Finance International NV, 0.88%, 17/01/2031	700	0.05
EUR	1,070,000	Enel Finance International NV, 0.88%, 28/09/2034	839	0.06
EUR	907,000	Enel Finance International NV, 0.88%, 17/06/2036	678	0.05
EUR	1,050,000	Enel Finance International NV, 1.13%, 16/09/2026	1,024	0.07
EUR	461,000	Enel Finance International NV, 1.13%, 17/10/2034	369	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.20%) (continued)</b>				
EUR	775,000	Enel Finance International NV, 1.25%, 17/01/2035 <sup>^</sup>	627	0.04
EUR	100,000	Enel Finance International NV, 1.38%, 01/06/2026	98	0.01
EUR	900,000	Enel Finance International NV, 3.37%, 23/07/2028	915	0.07
EUR	800,000	Enel Finance International NV, 3.87%, 09/03/2029	830	0.06
EUR	800,000	Enel Finance International NV, 3.87%, 23/01/2035	816	0.06
EUR	425,000	Enel Finance International NV, 4.00%, 20/02/2031	443	0.03
EUR	575,000	Enel Finance International NV, 4.50%, 20/02/2043	601	0.04
EUR	600,000	Essity Capital BV, 0.25%, 15/09/2029	527	0.04
EUR	925,000	Essity Capital BV, 3.00%, 21/09/2026	928	0.07
EUR	275,000	Euronext NV, 0.75%, 17/05/2031	238	0.02
EUR	301,000	Euronext NV, 1.13%, 12/06/2029	280	0.02
EUR	200,000	EXOR NV, 0.88%, 19/01/2031	173	0.01
EUR	300,000	EXOR NV, 1.75%, 14/10/2034	252	0.02
EUR	425,000	EXOR NV, 3.75%, 14/02/2033	427	0.03
EUR	1,375,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	1,323	0.09
EUR	1,450,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	1,306	0.09
EUR	1,550,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	1,630	0.12
EUR	850,000	GSK Capital BV, 2.87%, 19/11/2031	845	0.06
EUR	100,000	GSK Capital BV, 3.00%, 28/11/2027	101	0.01
EUR	325,000	GSK Capital BV, 3.12%, 28/11/2032	327	0.02
EUR	150,000	GSK Capital BV, 3.25%, 19/11/2036	149	0.01
EUR	600,000	Heineken NV, 1.00%, 04/05/2026	587	0.04
EUR	400,000	Heineken NV, 1.25%, 17/03/2027	388	0.03
EUR	350,000	Heineken NV, 1.25%, 07/05/2033 <sup>^</sup>	305	0.02
EUR	350,000	Heineken NV, 1.38%, 29/01/2027	341	0.02
EUR	425,000	Heineken NV, 1.50%, 03/10/2029	401	0.03
EUR	600,000	Heineken NV, 1.75%, 17/03/2031	560	0.04
EUR	775,000	Heineken NV, 1.75%, 07/05/2040	611	0.04
EUR	800,000	Heineken NV, 2.25%, 30/03/2030 <sup>^</sup>	776	0.06
EUR	700,000	Heineken NV, 3.62%, 15/11/2026	713	0.05
EUR	900,000	Heineken NV, 3.81%, 04/07/2036	919	0.07
EUR	700,000	Heineken NV, 3.87%, 23/09/2030	734	0.05
EUR	600,000	Heineken NV, 4.12%, 23/03/2035	638	0.05
EUR	177,000	IMCD NV, 2.12%, 31/03/2027	172	0.01
EUR	1,200,000	ING Bank NV, 4.12%, 02/10/2026	1,230	0.09
EUR	1,000,000	ING Groep NV, 0.25%, 18/02/2029	915	0.07
EUR	1,500,000	ING Groep NV, 0.25%, 01/02/2030	1,332	0.10
EUR	1,400,000	ING Groep NV, 0.38%, 29/09/2028	1,304	0.09
EUR	200,000	ING Groep NV, 0.88%, 29/11/2030 <sup>^</sup>	179	0.01
EUR	400,000	ING Groep NV, 0.88%, 09/06/2032	378	0.03
EUR	600,000	ING Groep NV, 1.00%, 16/11/2032	563	0.04
EUR	1,100,000	ING Groep NV, 1.25%, 16/02/2027	1,080	0.08
EUR	600,000	ING Groep NV, 1.38%, 11/01/2028	574	0.04
EUR	1,100,000	ING Groep NV, 1.75%, 16/02/2031	1,019	0.07
EUR	1,300,000	ING Groep NV, 2.00%, 20/09/2028	1,255	0.09
EUR	1,000,000	ING Groep NV, 2.12%, 10/01/2026	994	0.07
EUR	1,200,000	ING Groep NV, 2.12%, 26/05/2031	1,183	0.08
EUR	1,000,000	ING Groep NV, 2.50%, 15/11/2030	964	0.07
EUR	900,000	ING Groep NV, 3.37%, 19/11/2032	896	0.06
EUR	1,400,000	ING Groep NV, 3.50%, 03/09/2030	1,415	0.10
EUR	1,200,000	ING Groep NV, 3.75%, 03/09/2035	1,209	0.09
EUR	1,300,000	ING Groep NV, 3.87%, 12/08/2029	1,334	0.10
EUR	1,100,000	ING Groep NV, 4.00%, 12/02/2035	1,133	0.08

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.20%) (continued)</b>				
EUR	700,000	ING Groep NV, 4.12%, 24/08/2033	713	0.05
EUR	800,000	ING Groep NV, 4.25%, 26/08/2035	814	0.06
EUR	1,000,000	ING Groep NV, 4.37%, 15/08/2034	1,026	0.07
EUR	1,300,000	ING Groep NV, 4.50%, 23/05/2029	1,357	0.10
EUR	1,300,000	ING Groep NV, 4.75%, 23/05/2034	1,406	0.10
EUR	1,200,000	ING Groep NV, 4.87%, 14/11/2027	1,242	0.09
EUR	400,000	ING Groep NV, 5.00%, 20/02/2035	422	0.03
EUR	800,000	ING Groep NV, 5.25%, 14/11/2033	894	0.06
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	105	0.01
EUR	200,000	JDE Peet's NV, 0.00%, 16/01/2026	194	0.01
EUR	250,000	JDE Peet's NV, 0.50%, 16/01/2029	225	0.02
EUR	325,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030	286	0.02
EUR	150,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	147	0.01
EUR	200,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	196	0.01
EUR	1,600,000	Koninklijke KPN NV, 0.88%, 14/12/2032	1,337	0.10
EUR	1,900,000	Koninklijke KPN NV, 0.88%, 15/11/2033 <sup>^</sup>	1,545	0.11
EUR	1,300,000	Koninklijke KPN NV, 1.13%, 11/09/2028	1,221	0.09
EUR	2,400,000	Koninklijke KPN NV, 3.87%, 03/07/2031	2,502	0.18
EUR	3,300,000	Koninklijke KPN NV, 3.87%, 16/02/2036	3,375	0.24
EUR	2,600,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031 <sup>^</sup>	2,660	0.19
EUR	185,000	Lseg Netherlands BV, 0.25%, 06/04/2028	171	0.01
EUR	158,000	Lseg Netherlands BV, 0.75%, 06/04/2033	130	0.01
EUR	600,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	547	0.04
EUR	1,550,000	NE Property BV, 1.87%, 09/10/2026	1,514	0.11
EUR	1,640,000	NE Property BV, 2.00%, 20/01/2030	1,518	0.11
EUR	1,553,000	NE Property BV, 3.37%, 14/07/2027	1,553	0.11
EUR	1,300,000	NE Property BV, 4.25%, 21/01/2032	1,331	0.10
EUR	300,000	NIBC Bank NV, 0.25%, 09/09/2026	287	0.02
EUR	300,000	NIBC Bank NV, 0.88%, 24/06/2027	285	0.02
EUR	550,000	NN Group NV, 0.88%, 23/11/2031	474	0.03
EUR	700,000	NN Group NV, 1.63%, 01/06/2027	686	0.05
EUR	688,000	NN Group NV, 4.50% <sup>#</sup>	692	0.05
EUR	573,000	NN Group NV, 4.62%, 13/01/2048	595	0.04
EUR	450,000	NN Group NV, 5.25%, 01/03/2043	484	0.03
EUR	975,000	NN Group NV, 6.00%, 03/11/2043	1,095	0.08
EUR	200,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	184	0.01
EUR	200,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030 <sup>^</sup>	186	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	101	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	102	0.01
EUR	250,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	242	0.02
EUR	850,000	PostNL NV, 0.63%, 23/09/2026	819	0.06
EUR	1,000,000	PostNL NV, 4.75%, 12/06/2031 <sup>^</sup>	1,037	0.07
EUR	425,000	Prosus NV, 1.29%, 13/07/2029	384	0.03
EUR	400,000	Prosus NV, 1.54%, 03/08/2028	374	0.03
EUR	550,000	Prosus NV, 1.98%, 13/07/2033	468	0.03
EUR	400,000	Prosus NV, 2.03%, 03/08/2032	348	0.02
EUR	275,000	Prosus NV, 2.08%, 19/01/2030	256	0.02
EUR	450,000	Prosus NV, 2.78%, 19/01/2034	404	0.03
EUR	1,000,000	RELX Finance BV, 0.50%, 10/03/2028	932	0.07
EUR	300,000	RELX Finance BV, 0.88%, 10/03/2032	257	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.20%) (continued)</b>				
EUR	1,014,000	RELX Finance BV, 1.38%, 12/05/2026	998	0.07
EUR	650,000	RELX Finance BV, 1.50%, 13/05/2027	633	0.05
EUR	1,325,000	RELX Finance BV, 3.37%, 20/03/2033	1,329	0.10
EUR	975,000	RELX Finance BV, 3.75%, 12/06/2031	1,009	0.07
EUR	300,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	306	0.02
EUR	125,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030	130	0.01
EUR	275,000	Roche Finance Europe BV, 3.20%, 27/08/2029	282	0.02
EUR	100,000	Roche Finance Europe BV, 3.35%, 27/02/2035	102	0.01
EUR	100,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	90	0.01
EUR	200,000	Sagax Euro Mtn NL BV, 1.63%, 24/02/2026	197	0.01
EUR	100,000	Sartorius Finance BV, 4.37%, 14/09/2029	105	0.01
EUR	200,000	Sartorius Finance BV, 4.50%, 14/09/2032	211	0.01
EUR	1,600,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	1,505	0.11
EUR	1,100,000	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026	1,069	0.08
EUR	1,275,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	1,153	0.08
EUR	1,300,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	1,179	0.08
EUR	1,500,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	1,457	0.10
EUR	1,000,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	854	0.06
EUR	1,301,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	1,031	0.07
EUR	800,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	771	0.06
EUR	569,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	549	0.04
EUR	900,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	869	0.06
EUR	900,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	827	0.06
EUR	1,050,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	970	0.07
EUR	600,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	502	0.04
EUR	925,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	862	0.06
EUR	900,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	739	0.05
EUR	900,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	901	0.06
EUR	500,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	500	0.04
EUR	750,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	760	0.05
EUR	1,300,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	1,317	0.09
EUR	1,600,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	1,593	0.11
EUR	1,500,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032 <sup>^</sup>	1,516	0.11
EUR	1,500,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	1,546	0.11
EUR	1,600,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	1,599	0.11
EUR	700,000	Siemens Financieringsmaatschappij NV, 3.50%, 24/02/2036	716	0.05



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.20%) (continued)</b>					<b>Norway (30 June 2024: 0.97%) (continued)</b>				
EUR	1,000,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	999	0.07	EUR	100,000	Santander Consumer Bank AS, 0.13%, 14/04/2026	97	0.01
EUR	1,800,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	1,791	0.13	EUR	275,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	252	0.02
EUR	1,995,000	Signify NV, 2.37%, 11/05/2027	1,965	0.14	EUR	100,000	SpareBank 1 SMN, 0.01%, 18/02/2028	92	0.01
EUR	141,000	Sika Capital BV, 1.50%, 29/04/2031	128	0.01	EUR	175,000	SpareBank 1 SMN, 0.13%, 11/09/2026	168	0.01
EUR	150,000	Sika Capital BV, 3.75%, 03/05/2030	155	0.01	EUR	125,000	SpareBank 1 SMN, 3.13%, 22/12/2025	126	0.01
EUR	200,000	Stellantis NV, 3.37%, 19/11/2028	200	0.01	EUR	300,000	SpareBank 1 SMN, 3.50%, 23/05/2029	307	0.02
EUR	200,000	Stellantis NV, 4.00%, 19/03/2034	199	0.01	EUR	100,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	102	0.01
EUR	150,000	Telefonica Europe BV, 5.87%, 14/02/2033	180	0.01	EUR	375,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	384	0.03
EUR	475,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	420	0.03	EUR	225,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	238	0.02
EUR	196,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041	144	0.01	EUR	200,000	Storebrand Livsforsikring AS, 1.88%, 30/09/2051	175	0.01
EUR	250,000	Toyota Motor Finance Netherlands BV, 0.00%, 27/10/2025	244	0.02	<b>Total Norway</b>				
EUR	100,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028	91	0.01	<b>14,777 1.06</b>				
EUR	125,000	Universal Music Group NV, 3.75%, 30/06/2032	128	0.01	<b>Portugal (30 June 2024: 0.36%)</b>				
EUR	100,000	Upjohn Finance BV, 1.36%, 23/06/2027	96	0.01	EUR	300,000	Banco Comercial Portugues SA, 1.13%, 12/02/2027	294	0.02
EUR	1,500,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029	1,392	0.10	EUR	200,000	Banco Comercial Portugues SA, 3.12%, 21/10/2029	200	0.01
EUR	1,462,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	1,263	0.09	EUR	1,800,000	EDP SA, 1.63%, 15/04/2027	1,759	0.13
EUR	700,000	Wolters Kluwer NV, 0.25%, 30/03/2028	648	0.05	EUR	1,400,000	EDP SA, 2.88%, 01/06/2026	1,403	0.10
EUR	1,420,000	Wolters Kluwer NV, 0.75%, 03/07/2030	1,266	0.09	EUR	1,600,000	EDP SA, 3.87%, 26/06/2028	1,650	0.12
EUR	1,250,000	Wolters Kluwer NV, 1.50%, 22/03/2027	1,219	0.09	EUR	400,000	Fidelidade - Cia de Seguros SA, 4.25%, 04/09/2031	402	0.03
EUR	1,800,000	Wolters Kluwer NV, 3.00%, 23/09/2026	1,808	0.13	<b>Total Portugal</b>				
EUR	2,175,000	Wolters Kluwer NV, 3.25%, 18/03/2029	2,212	0.16	<b>5,708 0.41</b>				
EUR	1,950,000	Wolters Kluwer NV, 3.75%, 03/04/2031	2,024	0.15	<b>Romania (30 June 2024: 0.01%)</b>				
EUR	175,000	WPC Eurobond BV, 2.25%, 09/04/2026	174	0.01	<b>Slovakia (30 June 2024: 0.01%)</b>				
<b>Total Netherlands</b>					<b>Spain (30 June 2024: 6.17%)</b>				
<b>209,498 15.02</b>					EUR	200,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027	192	0.01
<b>New Zealand (30 June 2024: 0.20%)</b>					EUR	400,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	386	0.03
EUR	481,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	448	0.03	EUR	100,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	94	0.01
EUR	175,000	ANZ New Zealand Int'l Ltd, 0.38%, 17/09/2029	157	0.01	EUR	800,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	786	0.06
EUR	100,000	ASB Bank Ltd, 0.25%, 08/09/2028	91	0.01	EUR	400,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	376	0.03
EUR	150,000	ASB Bank Ltd, 4.50%, 16/03/2027	155	0.01	EUR	500,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029	487	0.03
EUR	675,000	Chorus Ltd, 0.87%, 05/12/2026	650	0.05	EUR	500,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	493	0.04
EUR	1,250,000	Chorus Ltd, 3.62%, 07/09/2029	1,275	0.09	EUR	500,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	497	0.04
EUR	250,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	239	0.02	EUR	200,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	206	0.01
<b>Total New Zealand</b>					EUR	400,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	416	0.03
<b>3,015 0.22</b>					EUR	200,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	188	0.01
<b>Norway (30 June 2024: 0.97%)</b>					EUR	300,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	257	0.02
EUR	1,375,000	DNB Bank ASA, 0.25%, 23/02/2029	1,262	0.09	EUR	100,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	101	0.01
EUR	1,650,000	DNB Bank ASA, 0.38%, 18/01/2028	1,573	0.11	EUR	200,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	213	0.02
EUR	975,000	DNB Bank ASA, 3.00%, 29/11/2030	970	0.07	EUR	1,400,000	Amadeus IT Group SA, 1.50%, 18/09/2026	1,376	0.10
EUR	1,830,000	DNB Bank ASA, 3.12%, 21/09/2027	1,841	0.13	EUR	1,600,000	Amadeus IT Group SA, 1.88%, 24/09/2028	1,546	0.11
EUR	1,200,000	DNB Bank ASA, 3.62%, 16/02/2027	1,210	0.09	EUR	1,500,000	Amadeus IT Group SA, 2.87%, 20/05/2027	1,504	0.11
EUR	1,375,000	DNB Bank ASA, 4.00%, 14/03/2029	1,423	0.10	EUR	2,100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	2,138	0.15
EUR	1,400,000	DNB Bank ASA, 4.50%, 19/07/2028	1,454	0.10	EUR	900,000	Banco Bilbao Vizcaya Argentaria SA, 0.13%, 24/03/2027	873	0.06
EUR	1,100,000	DNB Bank ASA, 4.62%, 01/11/2029	1,161	0.08	EUR	1,100,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	1,053	0.08
EUR	1,025,000	DNB Bank ASA, 4.62%, 28/02/2033	1,059	0.07					
EUR	750,000	DNB Bank ASA, 5.00%, 13/09/2033	788	0.06					
EUR	100,000	Norsk Hydro ASA, 2.00%, 11/04/2029	95	0.01					

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Spain (30 June 2024: 6.17%) (continued)</b>					<b>Spain (30 June 2024: 6.17%) (continued)</b>				
EUR	1,400,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	1,337	0.10	EUR	700,000	CaixaBank SA, 0.63%, 21/01/2028	670	0.05
EUR	1,200,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	1,127	0.08	EUR	600,000	CaixaBank SA, 0.75%, 09/07/2026	582	0.04
EUR	1,000,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	975	0.07	EUR	500,000	CaixaBank SA, 0.75%, 26/05/2028	476	0.03
EUR	1,000,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	1,018	0.07	EUR	600,000	CaixaBank SA, 1.13%, 27/03/2026	589	0.04
EUR	1,000,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	1,013	0.07	EUR	400,000	CaixaBank SA, 1.13%, 12/11/2026	388	0.03
EUR	900,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	920	0.07	EUR	500,000	CaixaBank SA, 1.25%, 18/06/2031	487	0.03
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	823	0.06	EUR	1,000,000	CaixaBank SA, 1.38%, 19/06/2026	981	0.07
EUR	900,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034	937	0.07	EUR	800,000	CaixaBank SA, 3.62%, 19/09/2032	804	0.06
EUR	1,100,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	1,172	0.08	EUR	900,000	CaixaBank SA, 3.75%, 07/09/2029	934	0.07
EUR	1,000,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	1,014	0.07	EUR	1,100,000	CaixaBank SA, 4.12%, 09/02/2032	1,142	0.08
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031 <sup>1</sup>	848	0.06	EUR	1,100,000	CaixaBank SA, 4.25%, 06/09/2030	1,167	0.08
EUR	1,100,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	1,148	0.08	EUR	900,000	CaixaBank SA, 4.37%, 29/11/2033	972	0.07
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	745	0.05	EUR	700,000	CaixaBank SA, 4.37%, 08/08/2036	712	0.05
EUR	400,000	Banco de Sabadell SA, 0.88%, 22/07/2025	395	0.03	EUR	400,000	CaixaBank SA, 4.62%, 16/05/2027	409	0.03
EUR	500,000	Banco de Sabadell SA, 1.13%, 11/03/2027	490	0.03	EUR	600,000	CaixaBank SA, 5.00%, 19/07/2029	638	0.05
EUR	100,000	Banco de Sabadell SA, 3.50%, 27/05/2031	100	0.01	EUR	400,000	CaixaBank SA, 5.12%, 19/07/2034	442	0.03
EUR	200,000	Banco de Sabadell SA, 4.00%, 15/01/2030	207	0.01	EUR	600,000	CaixaBank SA, 5.37%, 14/11/2030	658	0.05
EUR	300,000	Banco de Sabadell SA, 5.00%, 07/06/2029	318	0.02	EUR	900,000	CaixaBank SA, 6.12%, 30/05/2034	978	0.07
EUR	200,000	Banco de Sabadell SA, 5.50%, 08/09/2029	215	0.02	EUR	500,000	CaixaBank SA, 6.25%, 23/02/2033	535	0.04
EUR	100,000	Banco Santander SA, 0.20%, 11/02/2028 <sup>2</sup>	92	0.01	EUR	100,000	Cellnex Finance Co SA, 2.00%, 15/09/2032	90	0.01
EUR	200,000	Banco Santander SA, 0.50%, 04/02/2027	191	0.01	EUR	100,000	Cellnex Finance Co SA, 2.25%, 12/04/2026	99	0.01
EUR	400,000	Banco Santander SA, 0.50%, 24/03/2027	389	0.03	EUR	100,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	102	0.01
EUR	300,000	Banco Santander SA, 0.63%, 24/06/2029	277	0.02	EUR	700,000	Dragados SA, 1.88%, 20/04/2026	690	0.05
EUR	100,000	Banco Santander SA, 1.00%, 04/11/2031	86	0.01	EUR	1,525,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	1,547	0.11
EUR	500,000	Banco Santander SA, 1.13%, 23/06/2027	480	0.03	EUR	1,175,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	1,225	0.09
EUR	300,000	Banco Santander SA, 1.63%, 22/10/2030	272	0.02	EUR	1,600,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	1,694	0.12
EUR	200,000	Banco Santander SA, 2.13%, 08/02/2028	194	0.01	EUR	2,100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	1,903	0.14
EUR	400,000	Banco Santander SA, 3.25%, 04/04/2026	401	0.03	EUR	1,600,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028 <sup>2</sup>	1,506	0.11
EUR	1,200,000	Banco Santander SA, 3.25%, 02/04/2029	1,203	0.09	EUR	2,500,000	Inmobiliaria Colonial Socimi SA, 2.00%, 17/04/2026	2,472	0.18
EUR	700,000	Banco Santander SA, 3.50%, 09/01/2028	709	0.05	EUR	1,700,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029	1,660	0.12
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2030	203	0.01	EUR	100,000	Mapfre SA, 1.63%, 19/05/2026	99	0.01
EUR	700,000	Banco Santander SA, 3.50%, 02/10/2032	697	0.05	EUR	100,000	Mapfre SA, 2.88%, 13/04/2030	97	0.01
EUR	900,000	Banco Santander SA, 3.75%, 09/01/2034	925	0.07	EUR	200,000	Mapfre SA, 4.12%, 07/09/2048	203	0.01
EUR	300,000	Banco Santander SA, 3.87%, 16/01/2028	309	0.02	EUR	400,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	365	0.03
EUR	300,000	Banco Santander SA, 3.87%, 22/04/2029	308	0.02	EUR	400,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026	394	0.03
EUR	200,000	Banco Santander SA, 4.12%, 22/04/2034	208	0.01	EUR	200,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	171	0.01
EUR	300,000	Banco Santander SA, 4.25%, 12/06/2030	317	0.02	EUR	200,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027	198	0.01
EUR	200,000	Banco Santander SA, 4.62%, 18/10/2027	206	0.01	EUR	300,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	292	0.02
EUR	600,000	Banco Santander SA, 4.87%, 18/10/2031 <sup>2</sup>	648	0.05	EUR	2,300,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	2,130	0.15
EUR	700,000	Banco Santander SA, 5.00%, 22/04/2034	732	0.05	EUR	1,600,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	1,306	0.09
EUR	500,000	Banco Santander SA, 5.75%, 23/08/2033	532	0.04	EUR	1,900,000	Red Electrica Financiaciones SA, 1.00%, 21/04/2026	1,863	0.13
EUR	300,000	Bankinter SA, 0.63%, 06/10/2027	283	0.02	EUR	1,800,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	1,746	0.13
EUR	300,000	Bankinter SA, 0.88%, 08/07/2026	291	0.02	EUR	1,800,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034 <sup>2</sup>	1,762	0.13
EUR	100,000	Bankinter SA, 1.25%, 23/12/2032	94	0.01	EUR	1,600,000	Redeia Corp SA, 3.37%, 09/07/2032	1,605	0.11
EUR	500,000	CaixaBank SA, 0.50%, 09/02/2029	462	0.03	EUR	1,700,000	Redeia Corp SA, 4.62% <sup>#</sup>	1,746	0.13

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Spain (30 June 2024: 6.17%) (continued)</b>				
EUR	200,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	191	0.01
EUR	200,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	208	0.01
EUR	200,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	193	0.01
EUR	100,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	97	0.01
EUR	100,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	76	0.01
EUR	200,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	197	0.01
EUR	500,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	511	0.04
EUR	100,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	103	0.01
EUR	100,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	104	0.01
		<b>Total Spain</b>	<b>80,702</b>	<b>5.79</b>
<b>Sweden (30 June 2024: 2.68%)</b>				
EUR	1,550,000	Castellum AB, 4.12%, 10/12/2030	1,562	0.11
EUR	200,000	Electrolux AB, 4.12%, 05/10/2026	204	0.01
EUR	100,000	EQT AB, 0.88%, 14/05/2031	85	0.01
EUR	1,000,000	Essity AB, 0.25%, 08/02/2031	866	0.06
EUR	100,000	Essity AB, 0.50%, 03/02/2030	89	0.01
EUR	826,000	Essity AB, 1.63%, 30/03/2027	804	0.06
EUR	200,000	Sagax AB, 2.25%, 13/03/2025	200	0.01
EUR	100,000	Sandvik AB, 2.13%, 07/06/2027	98	0.01
EUR	125,000	Securitas AB, 0.25%, 22/02/2028	115	0.01
EUR	225,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	200	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	284	0.02
EUR	100,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	98	0.01
EUR	275,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	286	0.02
EUR	344,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	317	0.02
EUR	200,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	191	0.01
EUR	875,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	793	0.06
EUR	666,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	636	0.05
EUR	615,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	541	0.04
EUR	541,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029 <sup>o</sup>	507	0.04
EUR	225,000	Svenska Handelsbanken AB, 2.62%, 05/09/2029 <sup>o</sup>	224	0.02
EUR	475,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	478	0.03
EUR	650,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	662	0.05
EUR	200,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	200	0.01
EUR	1,025,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	1,039	0.07
EUR	225,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	231	0.02
EUR	650,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034 <sup>o</sup>	674	0.05
EUR	750,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027 <sup>o</sup>	769	0.05
EUR	550,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	585	0.04
EUR	400,000	Swedbank AB, 0.20%, 12/01/2028	368	0.03
EUR	750,000	Swedbank AB, 0.25%, 02/11/2026	719	0.05
EUR	591,000	Swedbank AB, 0.30%, 20/05/2027	570	0.04
EUR	864,000	Swedbank AB, 1.30%, 17/02/2027	836	0.06
EUR	825,000	Swedbank AB, 2.10%, 25/05/2027	815	0.06
EUR	600,000	Swedbank AB, 3.37%, 29/05/2030	613	0.04
EUR	625,000	Swedbank AB, 3.62%, 23/08/2032	630	0.04
EUR	1,125,000	Swedbank AB, 4.12%, 13/11/2028	1,180	0.08
EUR	750,000	Swedbank AB, 4.25%, 11/07/2028	781	0.06
EUR	600,000	Swedbank AB, 4.37%, 05/09/2030	635	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Sweden (30 June 2024: 2.68%) (continued)</b>				
EUR	100,000	Tele2 AB, 0.75%, 23/03/2031	87	0.01
EUR	300,000	Tele2 AB, 2.13%, 15/05/2028	291	0.02
EUR	1,625,000	Telia Co AB, 0.13%, 27/11/2030	1,376	0.10
EUR	1,600,000	Telia Co AB, 1.38%, 11/05/2081	1,553	0.11
EUR	1,425,000	Telia Co AB, 1.63%, 23/02/2035	1,227	0.09
EUR	1,850,000	Telia Co AB, 2.13%, 20/02/2034	1,697	0.12
EUR	1,849,000	Telia Co AB, 2.75%, 30/06/2083 <sup>o</sup>	1,786	0.13
EUR	1,100,000	Telia Co AB, 3.00%, 07/09/2027	1,120	0.08
EUR	1,500,000	Telia Co AB, 3.50%, 05/09/2033	1,539	0.11
EUR	1,550,000	Telia Co AB, 3.62%, 22/02/2032	1,603	0.11
EUR	1,075,000	Telia Co AB, 3.87%, 01/10/2025	1,085	0.08
EUR	1,850,000	Telia Co AB, 4.62%, 21/12/2082	1,896	0.14
EUR	100,000	Volvo Treasury AB, 2.63%, 20/02/2026	100	0.01
EUR	250,000	Volvo Treasury AB, 3.50%, 17/11/2025	251	0.02
		<b>Total Sweden</b>	<b>35,496</b>	<b>2.55</b>
<b>Switzerland (30 June 2024: 1.57%)</b>				
EUR	1,500,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	1,427	0.10
EUR	2,450,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036 <sup>o</sup>	2,483	0.18
EUR	300,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	306	0.02
EUR	950,000	UBS AG, 0.01%, 31/03/2026	918	0.07
EUR	200,000	UBS AG, 0.01%, 29/06/2026	192	0.01
EUR	900,000	UBS AG, 0.25%, 05/01/2026	878	0.06
EUR	1,225,000	UBS AG, 0.25%, 01/09/2028	1,112	0.08
EUR	675,000	UBS AG, 0.50%, 31/03/2031	576	0.04
EUR	1,075,000	UBS AG, 1.50%, 10/04/2026	1,058	0.08
EUR	675,000	UBS AG, 5.50%, 20/08/2026	703	0.05
EUR	300,000	UBS Group AG, 0.25%, 24/02/2028	275	0.02
EUR	1,000,000	UBS Group AG, 0.25%, 05/11/2028	926	0.07
EUR	975,000	UBS Group AG, 0.63%, 18/01/2033	786	0.06
EUR	526,000	UBS Group AG, 0.63%, 24/02/2033	424	0.03
EUR	950,000	UBS Group AG, 0.65%, 14/01/2028	906	0.06
EUR	325,000	UBS Group AG, 0.65%, 10/09/2029	290	0.02
EUR	1,125,000	UBS Group AG, 0.88%, 03/11/2031	960	0.07
EUR	700,000	UBS Group AG, 1.00%, 24/06/2027	681	0.05
EUR	700,000	UBS Group AG, 1.25%, 01/09/2026 <sup>o</sup>	681	0.05
EUR	550,000	UBS Group AG, 2.75%, 15/06/2027	549	0.04
EUR	1,029,000	UBS Group AG, 2.88%, 02/04/2032	1,002	0.07
EUR	425,000	UBS Group AG, 3.12%, 15/06/2030	426	0.03
EUR	650,000	UBS Group AG, 4.12%, 09/06/2033	679	0.05
EUR	800,000	UBS Group AG, 4.37%, 11/01/2031	842	0.06
EUR	700,000	UBS Group AG, 4.62%, 17/03/2028	723	0.05
EUR	725,000	UBS Group AG, 4.75%, 17/03/2032	781	0.06
EUR	2,500,000	UBS Group AG, 7.75%, 01/03/2029	2,847	0.20
		<b>Total Switzerland</b>	<b>23,431</b>	<b>1.68</b>
<b>United Kingdom (30 June 2024: 9.05%)</b>				
EUR	225,000	Anglo American Capital Plc, 4.50%, 15/09/2028	236	0.02
EUR	100,000	Anglo American Capital Plc, 5.00%, 15/03/2031	108	0.01
EUR	200,000	AstraZeneca Plc, 1.25%, 12/05/2028	192	0.01
EUR	200,000	AstraZeneca Plc, 3.75%, 03/03/2032	209	0.01
EUR	632,000	Aviva Plc, 1.88%, 13/11/2027	617	0.04
EUR	1,221,000	Barclays Plc, 0.58%, 09/08/2029	1,114	0.08

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United Kingdom (30 June 2024: 9.05%) (continued)</b>				
EUR	1,050,000	Barclays Plc, 0.88%, 28/01/2028	1,006	0.07
EUR	900,000	Barclays Plc, 1.11%, 12/05/2032	780	0.06
EUR	417,000	Barclays Plc, 1.13%, 22/03/2031	406	0.03
EUR	500,000	Barclays Plc, 2.88%, 31/01/2027	500	0.04
EUR	1,000,000	Barclays Plc, 3.94%, 31/01/2036	1,003	0.07
EUR	725,000	Barclays Plc, 4.35%, 08/05/2035	755	0.05
EUR	500,000	Barclays Plc, 4.51%, 31/01/2033	529	0.04
EUR	650,000	Barclays Plc, 4.92%, 08/08/2030	694	0.05
EUR	950,000	Barclays Plc, 4.97%, 31/05/2036	990	0.07
EUR	675,000	Barclays Plc, 5.26%, 29/01/2034	747	0.05
EUR	1,075,000	Brambles Finance Plc, 1.50%, 04/10/2027	1,041	0.07
EUR	1,250,000	Brambles Finance Plc, 4.25%, 22/03/2031 <sup>†</sup>	1,321	0.09
EUR	1,500,000	British Telecommunications Plc, 1.13%, 12/09/2029	1,383	0.10
EUR	1,710,000	British Telecommunications Plc, 1.50%, 23/06/2027	1,661	0.12
EUR	1,765,000	British Telecommunications Plc, 1.75%, 10/03/2026	1,744	0.12
EUR	500,000	British Telecommunications Plc, 2.13%, 26/09/2028	490	0.04
EUR	1,525,000	British Telecommunications Plc, 2.75%, 30/08/2027	1,526	0.11
EUR	850,000	British Telecommunications Plc, 3.37%, 30/08/2032	852	0.06
EUR	1,150,000	British Telecommunications Plc, 3.75%, 13/05/2031	1,187	0.08
EUR	1,300,000	British Telecommunications Plc, 3.87%, 20/01/2034 <sup>†</sup>	1,329	0.10
EUR	1,525,000	British Telecommunications Plc, 4.25%, 06/01/2033	1,614	0.12
EUR	359,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	324	0.02
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	86	0.01
EUR	275,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	256	0.02
EUR	539,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	524	0.04
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.75%, 27/03/2026	99	0.01
EUR	296,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	288	0.02
EUR	450,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	427	0.03
EUR	400,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	402	0.03
EUR	875,000	Diageo Finance Plc, 1.50%, 22/10/2027	848	0.06
EUR	1,700,000	Diageo Finance Plc, 1.88%, 27/03/2027	1,673	0.12
EUR	1,750,000	Diageo Finance Plc, 2.37%, 20/05/2026	1,747	0.13
EUR	1,825,000	Diageo Finance Plc, 2.50%, 27/03/2032 <sup>†</sup>	1,759	0.13
EUR	1,600,000	Diageo Finance Plc, 3.12%, 28/02/2031	1,610	0.12
EUR	1,200,000	Diageo Finance Plc, 3.37%, 30/08/2035	1,205	0.09
EUR	800,000	Diageo Finance Plc, 3.75%, 30/08/2044 <sup>†</sup>	798	0.06
EUR	350,000	DS Smith Plc, 4.37%, 27/07/2027	362	0.03
EUR	100,000	easyJet Plc, 3.75%, 20/03/2031 <sup>†</sup>	102	0.01
EUR	675,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	658	0.05
EUR	200,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	197	0.01
EUR	450,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	423	0.03
EUR	440,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030	415	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United Kingdom (30 June 2024: 9.05%) (continued)</b>				
EUR	1,288,000	HSBC Holdings Plc, 0.64%, 24/09/2029	1,174	0.08
EUR	600,000	HSBC Holdings Plc, 0.77%, 13/11/2031	522	0.04
EUR	1,200,000	HSBC Holdings Plc, 2.50%, 15/03/2027	1,202	0.09
EUR	2,425,000	HSBC Holdings Plc, 3.02%, 15/06/2027	2,427	0.17
EUR	1,650,000	HSBC Holdings Plc, 3.12%, 07/06/2028	1,647	0.12
EUR	2,500,000	HSBC Holdings Plc, 3.44%, 25/09/2030	2,515	0.18
EUR	1,550,000	HSBC Holdings Plc, 3.75%, 20/05/2029	1,580	0.11
EUR	2,100,000	HSBC Holdings Plc, 3.83%, 25/09/2035	2,133	0.15
EUR	1,675,000	HSBC Holdings Plc, 4.60%, 22/03/2035	1,731	0.12
EUR	1,375,000	HSBC Holdings Plc, 4.75%, 10/03/2028	1,424	0.10
EUR	2,375,000	HSBC Holdings Plc, 4.79%, 10/03/2032	2,561	0.18
EUR	2,175,000	HSBC Holdings Plc, 4.86%, 23/05/2033 <sup>†</sup>	2,372	0.17
EUR	1,250,000	HSBC Holdings Plc, 6.36%, 16/11/2032	1,345	0.10
EUR	375,000	Informa Plc, 1.25%, 22/04/2028	356	0.03
EUR	550,000	Informa Plc, 3.00%, 23/10/2027	551	0.04
EUR	1,000,000	Informa Plc, 3.25%, 23/10/2030	996	0.07
EUR	1,100,000	Informa Plc, 3.62%, 23/10/2034	1,096	0.08
EUR	562,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	554	0.04
EUR	1,350,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027	1,298	0.09
EUR	1,670,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	1,557	0.11
EUR	400,000	Investec Bank Plc, 0.50%, 17/02/2027	388	0.03
EUR	1,251,000	ITV Plc, 1.38%, 26/09/2026	1,223	0.09
EUR	1,675,000	ITV Plc, 4.25%, 19/06/2032	1,694	0.12
EUR	400,000	Lloyds Bank Corporate Markets Plc, 2.38%, 09/04/2026	398	0.03
EUR	1,025,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	1,056	0.08
EUR	900,000	Lloyds Banking Group Plc, 1.50%, 12/09/2027	868	0.06
EUR	925,000	Lloyds Banking Group Plc, 3.12%, 24/08/2030 <sup>†</sup>	919	0.07
EUR	950,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	961	0.07
EUR	1,000,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032	1,021	0.07
EUR	600,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034 <sup>†</sup>	614	0.04
EUR	850,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	887	0.06
EUR	1,375,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	1,472	0.11
EUR	175,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	170	0.01
EUR	125,000	Mitsubishi HC Capital UK Plc, 3.73%, 02/02/2027	126	0.01
EUR	1,040,000	Mondi Finance Plc, 1.63%, 27/04/2026	1,026	0.07
EUR	650,000	Mondi Finance Plc, 3.75%, 31/05/2032 <sup>†</sup>	666	0.05
EUR	200,000	Motability Operations Group Plc, 0.13%, 20/07/2028	182	0.01
EUR	100,000	Motability Operations Group Plc, 0.38%, 03/01/2026	98	0.01
EUR	200,000	Motability Operations Group Plc, 3.87%, 24/01/2034	205	0.01
EUR	1,550,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	1,578	0.11
EUR	1,375,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032 <sup>†</sup>	1,432	0.10
EUR	2,845,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	2,386	0.17
EUR	2,000,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040 <sup>†</sup>	1,340	0.10
EUR	175,000	Nationwide Building Society, 0.25%, 22/07/2025	173	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United Kingdom (30 June 2024: 9.05%) (continued)</b>					<b>United States (30 June 2024: 11.59%)</b>				
EUR	100,000	Nationwide Building Society, 0.25%, 14/09/2028	91	0.01	EUR	2,016,000	3M Co, 1.50%, 09/11/2026 <sup>^</sup>	1,978	0.14
EUR	225,000	Nationwide Building Society, 2.00%, 28/04/2027	221	0.02	EUR	850,000	3M Co, 1.50%, 02/06/2031 <sup>^</sup>	772	0.06
EUR	125,000	Nationwide Building Society, 3.83%, 24/07/2032	128	0.01	EUR	1,722,000	3M Co, 1.75%, 15/05/2030	1,625	0.12
EUR	787,000	NatWest Group Plc, 0.67%, 14/09/2029	720	0.05	EUR	200,000	AbbVie Inc, 0.75%, 18/11/2027	190	0.01
EUR	748,000	NatWest Group Plc, 0.78%, 26/02/2030	681	0.05	EUR	100,000	AbbVie Inc, 2.62%, 15/11/2028	99	0.01
EUR	422,000	NatWest Group Plc, 1.04%, 14/09/2032	396	0.03	EUR	100,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	93	0.01
EUR	600,000	NatWest Group Plc, 3.57%, 12/09/2032	605	0.04	EUR	825,000	American Honda Finance Corp, 0.30%, 07/07/2028	750	0.05
EUR	600,000	NatWest Group Plc, 3.67%, 05/08/2031 <sup>^</sup>	612	0.04	EUR	300,000	American Honda Finance Corp, 3.50%, 24/04/2026	303	0.02
EUR	600,000	NatWest Group Plc, 4.07%, 06/09/2028 <sup>^</sup>	616	0.04	EUR	725,000	American Honda Finance Corp, 3.65%, 23/04/2031	736	0.05
EUR	375,000	NatWest Group Plc, 4.70%, 14/03/2028	389	0.03	EUR	1,275,000	American Honda Finance Corp, 3.75%, 25/10/2027	1,305	0.09
EUR	700,000	NatWest Group Plc, 4.77%, 16/02/2029	735	0.05	EUR	200,000	American International Group Inc, 1.88%, 21/06/2027	195	0.01
EUR	625,000	NatWest Group Plc, 5.76%, 28/02/2034 <sup>^</sup>	669	0.05	EUR	625,000	American Tower Corp, 0.40%, 15/02/2027	594	0.04
EUR	967,000	NatWest Markets Plc, 0.13%, 18/06/2026	931	0.07	EUR	2,125,000	American Tower Corp, 0.45%, 15/01/2027	2,026	0.15
EUR	864,000	NatWest Markets Plc, 1.38%, 02/03/2027	838	0.06	EUR	2,025,000	American Tower Corp, 0.50%, 15/01/2028	1,884	0.14
EUR	700,000	NatWest Markets Plc, 2.75%, 04/11/2027	699	0.05	EUR	1,617,000	American Tower Corp, 0.88%, 21/05/2029	1,473	0.11
EUR	425,000	NatWest Markets Plc, 3.62%, 09/01/2029	437	0.03	EUR	1,229,000	American Tower Corp, 0.95%, 05/10/2030	1,077	0.08
EUR	525,000	NatWest Markets Plc, 4.25%, 13/01/2028	547	0.04	EUR	1,485,000	American Tower Corp, 1.00%, 15/01/2032	1,262	0.09
EUR	300,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	286	0.02	EUR	1,150,000	American Tower Corp, 1.25%, 21/05/2033	965	0.07
EUR	400,000	OTE Plc, 0.88%, 24/09/2026	387	0.03	EUR	600,000	American Tower Corp, 1.95%, 22/05/2026	593	0.04
EUR	350,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	356	0.03	EUR	1,500,000	American Tower Corp, 3.90%, 16/05/2030	1,546	0.11
EUR	100,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	103	0.01	EUR	975,000	American Tower Corp, 4.10%, 16/05/2034	1,008	0.07
EUR	425,000	Rentokil Initial Plc, 0.50%, 14/10/2028	390	0.03	EUR	1,100,000	American Tower Corp, 4.12%, 16/05/2027	1,128	0.08
EUR	504,000	Rentokil Initial Plc, 0.88%, 30/05/2026	493	0.04	EUR	950,000	American Tower Corp, 4.62%, 16/05/2031	1,016	0.07
EUR	1,550,000	Sage Group Plc, 3.82%, 15/02/2028	1,589	0.11	EUR	1,000,000	Amgen Inc, 2.00%, 25/02/2026	992	0.07
EUR	100,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	91	0.01	EUR	200,000	Apple Inc, 0.00%, 15/11/2025	196	0.01
EUR	1,550,000	Segro Plc, 3.50%, 24/09/2032	1,546	0.11	EUR	100,000	AT&T Inc, 1.80%, 05/09/2026	98	0.01
EUR	200,000	Smith & Nephew Plc, 4.56%, 11/10/2029	211	0.01	EUR	300,000	AT&T Inc, 2.60%, 17/12/2029	295	0.02
EUR	1,925,000	Smiths Group Plc, 2.00%, 23/02/2027	1,889	0.14	EUR	200,000	AT&T Inc, 3.50%, 17/12/2025	201	0.01
EUR	625,000	Standard Chartered Plc, 0.80%, 17/11/2029	570	0.04	EUR	100,000	AT&T Inc, 3.55%, 18/11/2025	101	0.01
EUR	600,000	Standard Chartered Plc, 0.85%, 27/01/2028	574	0.04	EUR	200,000	AT&T Inc, 3.55%, 17/12/2032	203	0.01
EUR	543,000	Standard Chartered Plc, 0.90%, 02/07/2027	528	0.04	EUR	200,000	AT&T Inc, 4.30%, 18/11/2034 <sup>^</sup>	212	0.02
EUR	1,424,000	Standard Chartered Plc, 1.20%, 23/09/2031 <sup>^</sup>	1,369	0.10	EUR	248,000	Bank of America Corp, 0.58%, 08/08/2029	228	0.02
EUR	882,000	Standard Chartered Plc, 1.63%, 03/10/2027	863	0.06	EUR	104,000	Bank of America Corp, 0.65%, 26/10/2031	90	0.01
EUR	1,600,000	Standard Chartered Plc, 4.20%, 04/03/2032	1,657	0.12	EUR	103,000	Bank of America Corp, 0.69%, 22/03/2031	91	0.01
EUR	1,325,000	Standard Chartered Plc, 4.87%, 10/05/2031 <sup>^</sup>	1,423	0.10	EUR	100,000	Bank of America Corp, 1.10%, 24/05/2032	87	0.01
EUR	2,600,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	2,412	0.17	EUR	100,000	Bank of America Corp, 1.38%, 09/05/2030	93	0.01
EUR	200,000	Virgin Money UK Plc, 4.62%, 29/10/2028	208	0.01	EUR	100,000	Bank of America Corp, 1.66%, 25/04/2028	97	0.01
EUR	1,329,000	Vodafone Group Plc, 0.90%, 24/11/2026	1,288	0.09	EUR	192,000	Bank of America Corp, 1.78%, 04/05/2027	189	0.01
EUR	396,000	Vodafone Group Plc, 1.13%, 20/11/2025	391	0.03	EUR	132,000	Bank of America Corp, 2.82%, 27/04/2033	127	0.01
EUR	404,000	Vodafone Group Plc, 1.50%, 24/07/2027	393	0.03	EUR	113,000	Bank of America Corp, 3.65%, 31/03/2029	116	0.01
EUR	879,000	Vodafone Group Plc, 1.60%, 29/07/2031	803	0.06	EUR	200,000	Bank of America Corp, 4.13%, 12/06/2028	208	0.01
EUR	940,000	Vodafone Group Plc, 1.63%, 24/11/2030	875	0.06	EUR	300,000	Becton Dickinson & Co, 3.52%, 08/02/2031	305	0.02
EUR	422,000	Vodafone Group Plc, 1.88%, 20/11/2029	406	0.03	EUR	300,000	Berry Global Inc, 1.50%, 15/01/2027	290	0.02
EUR	1,721,000	Vodafone Group Plc, 2.20%, 25/08/2026	1,710	0.12	EUR	250,000	Blackstone Holdings Finance Co LLC, 1.00%, 05/10/2026	242	0.02
EUR	695,000	Vodafone Group Plc, 2.50%, 24/05/2039	613	0.04	EUR	200,000	BMW US Capital LLC, 1.00%, 20/04/2027	194	0.01
EUR	755,000	Vodafone Group Plc, 2.87%, 20/11/2037	711	0.05	EUR	600,000	BMW US Capital LLC, 3.00%, 02/11/2027	604	0.04
EUR	300,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	290	0.02	EUR	650,000	BMW US Capital LLC, 3.37%, 02/02/2034	645	0.05
EUR	1,850,000	Yorkshire Building Society, 0.50%, 01/07/2028	1,697	0.12	EUR	100,000	Booking Holdings Inc, 1.80%, 03/03/2027	99	0.01
EUR	810,000	Yorkshire Building Society, 0.63%, 21/09/2025	797	0.06	EUR	100,000	Booking Holdings Inc, 3.75%, 21/11/2037	101	0.01
<b>Total United Kingdom</b>			<b>124,395</b>	<b>8.92</b>					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 11.59%) (continued)</b>				
EUR	100,000	Booking Holdings Inc, 3.87%, 21/03/2045	99	0.01
EUR	125,000	Booking Holdings Inc, 4.12%, 12/05/2033	132	0.01
EUR	250,000	Booking Holdings Inc, 4.25%, 15/05/2029	263	0.02
EUR	100,000	Booking Holdings Inc, 4.50%, 15/11/2031 <sup>^</sup>	108	0.01
EUR	223,000	BorgWarner Inc, 1.00%, 19/05/2031	192	0.01
EUR	450,000	Brown-Forman Corp, 1.20%, 07/07/2026	441	0.03
EUR	300,000	Carrier Global Corp, 4.50%, 29/11/2032	322	0.02
EUR	1,113,000	Citigroup Inc, 0.50%, 08/10/2027	1,067	0.08
EUR	875,000	Citigroup Inc, 1.25%, 10/04/2029	812	0.06
EUR	775,000	Citigroup Inc, 1.50%, 26/10/2028	733	0.05
EUR	600,000	Citigroup Inc, 1.63%, 21/03/2028	575	0.04
EUR	375,000	Citigroup Inc, 2.13%, 10/09/2026	371	0.03
EUR	725,000	Citigroup Inc, 3.71%, 22/09/2028	740	0.05
EUR	1,275,000	Citigroup Inc, 3.75%, 14/05/2032	1,300	0.09
EUR	775,000	Citigroup Inc, 4.11%, 22/09/2033	810	0.06
EUR	200,000	Comcast Corp, 0.00%, 14/09/2026	191	0.01
EUR	100,000	Comcast Corp, 0.75%, 20/02/2032	85	0.01
EUR	1,516,000	Computershare US Inc, 1.13%, 07/10/2031	1,278	0.09
EUR	125,000	Corning Inc, 4.12%, 15/05/2031	132	0.01
EUR	2,000,000	Coty Inc, 4.50%, 15/05/2027	2,044	0.15
EUR	1,700,000	Coty Inc, 5.75%, 15/09/2028	1,772	0.13
EUR	731,000	Danaher Corp, 2.10%, 30/09/2026	724	0.05
EUR	675,000	Danaher Corp, 2.50%, 30/03/2030	662	0.05
EUR	250,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	235	0.02
EUR	1,038,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	1,034	0.07
EUR	200,000	Discovery Communications LLC, 1.90%, 19/03/2027	194	0.01
EUR	159,000	Dover Corp, 0.75%, 04/11/2027	150	0.01
EUR	525,000	Dover Corp, 1.25%, 09/11/2026	511	0.04
EUR	216,000	Duke Energy Corp, 3.10%, 15/06/2028	216	0.02
EUR	279,000	DXC Technology Co, 1.75%, 15/01/2026	275	0.02
EUR	995,000	Eli Lilly & Co, 0.50%, 14/09/2033 <sup>^</sup>	819	0.06
EUR	850,000	Eli Lilly & Co, 0.63%, 01/11/2031	736	0.05
EUR	700,000	Eli Lilly & Co, 1.13%, 14/09/2051 <sup>^</sup>	435	0.03
EUR	1,300,000	Eli Lilly & Co, 1.38%, 14/09/2061	740	0.05
EUR	1,800,000	Eli Lilly & Co, 1.70%, 01/11/2049	1,325	0.09
EUR	1,387,000	Eli Lilly & Co, 2.13%, 03/06/2030	1,343	0.10
EUR	500,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	498	0.04
EUR	375,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	374	0.03
EUR	125,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	126	0.01
EUR	350,000	Equinix Inc, 0.25%, 15/03/2027	331	0.02
EUR	1,195,000	Equinix Inc, 1.00%, 15/03/2033	991	0.07
EUR	200,000	FedEx Corp, 0.45%, 04/05/2029	179	0.01
EUR	175,000	FedEx Corp, 0.95%, 04/05/2033	144	0.01
EUR	100,000	FedEx Corp, 1.63%, 11/01/2027	98	0.01
EUR	300,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	294	0.02
EUR	200,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	194	0.01
EUR	150,000	Fiserv Inc, 1.63%, 01/07/2030 <sup>^</sup>	139	0.01
EUR	500,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030	514	0.04
EUR	500,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	520	0.04
EUR	600,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029	631	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 11.59%) (continued)</b>				
EUR	300,000	Fortive Corp, 3.70%, 15/08/2029	307	0.02
EUR	2,024,000	General Mills Inc, 0.45%, 15/01/2026	1,978	0.14
EUR	1,025,000	General Mills Inc, 1.50%, 27/04/2027	999	0.07
EUR	2,000,000	General Mills Inc, 3.65%, 23/10/2030	2,050	0.15
EUR	1,500,000	General Mills Inc, 3.85%, 23/04/2034 <sup>^</sup>	1,544	0.11
EUR	2,625,000	General Mills Inc, 3.91%, 13/04/2029	2,714	0.19
EUR	100,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	95	0.01
EUR	400,000	General Motors Financial Co Inc, 4.00%, 10/07/2030 <sup>^</sup>	412	0.03
EUR	225,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	233	0.02
EUR	1,177,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	1,091	0.08
EUR	892,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	747	0.05
EUR	1,075,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	980	0.07
EUR	1,120,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	1,009	0.07
EUR	750,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033	629	0.04
EUR	1,000,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	932	0.07
EUR	1,725,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	1,696	0.12
EUR	355,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028	346	0.02
EUR	1,225,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	1,185	0.08
EUR	623,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026	625	0.04
EUR	600,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031	599	0.04
EUR	575,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	600	0.04
EUR	1,900,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	1,942	0.14
EUR	100,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	95	0.01
EUR	100,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	89	0.01
EUR	125,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	127	0.01
EUR	100,000	Illinois Tool Works Inc, 3.37%, 17/05/2032	102	0.01
EUR	1,650,000	International Business Machines Corp, 0.30%, 11/02/2028 <sup>^</sup>	1,531	0.11
EUR	1,507,000	International Business Machines Corp, 0.65%, 11/02/2032	1,274	0.09
EUR	1,050,000	International Business Machines Corp, 0.88%, 09/02/2030	949	0.07
EUR	1,000,000	International Business Machines Corp, 1.20%, 11/02/2040 <sup>^</sup>	719	0.05
EUR	870,000	International Business Machines Corp, 1.25%, 29/01/2027	846	0.06
EUR	880,000	International Business Machines Corp, 1.25%, 09/02/2034	745	0.05
EUR	175,000	International Business Machines Corp, 1.25%, 09/02/2034	148	0.01
EUR	1,497,000	International Business Machines Corp, 1.50%, 23/05/2029	1,416	0.10
EUR	400,000	International Business Machines Corp, 1.75%, 07/03/2028	389	0.03
EUR	1,875,000	International Business Machines Corp, 1.75%, 31/01/2031	1,742	0.12
EUR	1,150,000	International Business Machines Corp, 3.37%, 06/02/2027	1,164	0.08
EUR	1,650,000	International Business Machines Corp, 3.62%, 06/02/2031	1,698	0.12
EUR	1,075,000	International Business Machines Corp, 3.75%, 06/02/2035 <sup>^</sup>	1,113	0.08
EUR	1,025,000	International Business Machines Corp, 4.00%, 06/02/2043	1,051	0.08



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 11.59%) (continued)</b>				
EUR	2,019,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	1,978	0.14
EUR	400,000	Johnson & Johnson, 1.65%, 20/05/2035	354	0.03
EUR	275,000	JPMorgan Chase & Co, 1.09%, 11/03/2027	269	0.02
EUR	175,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	171	0.01
EUR	168,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	163	0.01
EUR	225,000	JPMorgan Chase & Co, 1.81%, 12/06/2029	217	0.02
EUR	325,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	311	0.02
EUR	100,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	102	0.01
EUR	1,050,000	Kellanova, 0.50%, 20/05/2029	951	0.07
EUR	925,000	Kellanova, 3.75%, 16/05/2034	945	0.07
EUR	200,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	196	0.01
EUR	200,000	Liberty Mutual Group Inc, 2.75%, 04/05/2026	200	0.01
EUR	100,000	ManpowerGroup Inc, 3.50%, 30/06/2027	101	0.01
EUR	2,715,000	Mastercard Inc, 1.00%, 22/02/2029	2,540	0.18
EUR	2,375,000	Mastercard Inc, 2.10%, 01/12/2027	2,357	0.17
EUR	200,000	McDonald's Corp, 0.90%, 15/06/2026	195	0.01
EUR	500,000	McDonald's Corp, 1.60%, 15/03/2031	459	0.03
EUR	400,000	McDonald's Corp, 1.75%, 03/05/2028	388	0.03
EUR	200,000	McDonald's Corp, 1.88%, 26/05/2027	198	0.01
EUR	275,000	McDonald's Corp, 2.37%, 31/05/2029	269	0.02
EUR	250,000	McDonald's Corp, 3.00%, 31/05/2034	243	0.02
EUR	125,000	McDonald's Corp, 3.87%, 20/02/2031	130	0.01
EUR	350,000	McDonald's Corp, 4.12%, 28/11/2035	365	0.03
EUR	500,000	McDonald's Corp, 4.25%, 07/03/2035	532	0.04
EUR	300,000	McKesson Corp, 1.50%, 17/11/2025	297	0.02
EUR	100,000	Medtronic Inc, 4.15%, 15/10/2053	104	0.01
EUR	350,000	Merck & Co Inc, 1.38%, 02/11/2036	286	0.02
EUR	175,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	182	0.01
EUR	125,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	130	0.01
EUR	100,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	104	0.01
EUR	1,825,000	Microsoft Corp, 2.62%, 02/05/2033	1,818	0.13
EUR	5,400,000	Microsoft Corp, 3.12%, 06/12/2028	5,513	0.40
EUR	100,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	95	0.01
EUR	900,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	921	0.07
EUR	1,250,000	Moody's Corp, 0.95%, 25/02/2030	1,129	0.08
EUR	100,000	Moody's Corp, 1.75%, 09/03/2027	99	0.01
EUR	1,525,000	Morgan Stanley, 0.41%, 29/10/2027	1,459	0.10
EUR	870,000	Morgan Stanley, 0.50%, 26/10/2029	792	0.06
EUR	1,078,000	Morgan Stanley, 0.50%, 07/02/2031	938	0.07
EUR	1,054,000	Morgan Stanley, 1.10%, 29/04/2033	898	0.06
EUR	1,100,000	Morgan Stanley, 1.38%, 27/10/2026	1,073	0.08
EUR	1,400,000	Morgan Stanley, 1.88%, 27/04/2027	1,371	0.10
EUR	1,173,000	Morgan Stanley, 2.95%, 07/05/2032	1,146	0.08
EUR	800,000	Morgan Stanley, 3.79%, 21/03/2030	820	0.06
EUR	1,100,000	Morgan Stanley, 3.95%, 21/03/2035	1,125	0.08
EUR	1,375,000	Morgan Stanley, 4.66%, 02/03/2029	1,443	0.10
EUR	525,000	Morgan Stanley, 4.81%, 25/10/2028	551	0.04
EUR	1,050,000	Morgan Stanley, 5.15%, 25/01/2034 <sup>^</sup>	1,171	0.08
EUR	225,000	Nasdaq Inc, 0.88%, 13/02/2030	202	0.01
EUR	225,000	Nasdaq Inc, 0.90%, 30/07/2033	182	0.01
EUR	100,000	Netflix Inc, 3.62%, 15/06/2030	103	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 11.59%) (continued)</b>				
EUR	175,000	Netflix Inc, 3.87%, 15/11/2029	182	0.01
EUR	100,000	Netflix Inc, 4.62%, 15/05/2029	107	0.01
EUR	200,000	New York Life Global Funding, 0.25%, 23/01/2027	191	0.01
EUR	100,000	New York Life Global Funding, 3.62%, 09/01/2030	103	0.01
EUR	250,000	Pfizer Inc, 1.00%, 06/03/2027	242	0.02
EUR	475,000	PPG Industries Inc, 0.88%, 03/11/2025	467	0.03
EUR	175,000	PPG Industries Inc, 1.40%, 13/03/2027	170	0.01
EUR	350,000	PPG Industries Inc, 2.75%, 01/06/2029	346	0.02
EUR	100,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	93	0.01
EUR	100,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032 <sup>^</sup>	82	0.01
EUR	150,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	118	0.01
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 08/02/2034	85	0.01
EUR	100,000	Prologis Euro Finance LLC, 3.87%, 31/01/2030	104	0.01
EUR	1,350,000	PVH Corp, 3.12%, 15/12/2027	1,347	0.10
EUR	1,525,000	PVH Corp, 4.12%, 16/07/2029 <sup>^</sup>	1,569	0.11
EUR	325,000	Stryker Corp, 1.00%, 03/12/2031	283	0.02
EUR	300,000	Thermo Fisher Scientific Inc, 0.50%, 01/03/2028	280	0.02
EUR	100,000	Thermo Fisher Scientific Inc, 1.75%, 15/04/2027	98	0.01
EUR	100,000	Thermo Fisher Scientific Inc, 1.88%, 01/10/2049	69	0.00
EUR	350,000	T-Mobile USA Inc, 3.70%, 08/05/2032	359	0.03
EUR	200,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030	207	0.01
EUR	300,000	United Parcel Service Inc, 1.63%, 15/11/2025	297	0.02
EUR	1,106,000	Verizon Communications Inc, 0.38%, 22/03/2029	997	0.07
EUR	475,000	Verizon Communications Inc, 0.75%, 22/03/2032	400	0.03
EUR	449,000	Verizon Communications Inc, 0.88%, 08/04/2027	431	0.03
EUR	667,000	Verizon Communications Inc, 0.88%, 19/03/2032	568	0.04
EUR	489,000	Verizon Communications Inc, 1.13%, 19/09/2035	385	0.03
EUR	1,075,000	Verizon Communications Inc, 1.25%, 08/04/2030	983	0.07
EUR	1,150,000	Verizon Communications Inc, 1.30%, 18/05/2033	979	0.07
EUR	683,000	Verizon Communications Inc, 1.38%, 27/10/2026	668	0.05
EUR	600,000	Verizon Communications Inc, 1.38%, 02/11/2028	571	0.04
EUR	325,000	Verizon Communications Inc, 1.50%, 19/09/2039	246	0.02
EUR	490,000	Verizon Communications Inc, 1.85%, 18/05/2040	384	0.03
EUR	300,000	Verizon Communications Inc, 1.88%, 26/10/2029	286	0.02
EUR	700,000	Verizon Communications Inc, 2.62%, 01/12/2031	677	0.05
EUR	900,000	Verizon Communications Inc, 2.87%, 15/01/2038	827	0.06
EUR	720,000	Verizon Communications Inc, 3.25%, 17/02/2026	725	0.05
EUR	1,100,000	Verizon Communications Inc, 3.50%, 28/06/2032	1,117	0.08
EUR	1,025,000	Verizon Communications Inc, 3.75%, 28/02/2036 <sup>^</sup>	1,038	0.07
EUR	825,000	Verizon Communications Inc, 4.25%, 31/10/2030	875	0.06
EUR	725,000	Verizon Communications Inc, 4.75%, 31/10/2034	798	0.06
EUR	900,000	Visa Inc, 1.50%, 15/06/2026	888	0.06
EUR	600,000	Visa Inc, 2.00%, 15/06/2029 <sup>^</sup>	581	0.04
EUR	700,000	Visa Inc, 2.37%, 15/06/2034 <sup>^</sup>	663	0.05
EUR	74,000	Walmart Inc, 4.87%, 21/09/2029	81	0.01
EUR	150,000	Wells Fargo & Co, 0.63%, 25/03/2030	131	0.01
EUR	125,000	Wells Fargo & Co, 2.00%, 27/04/2026	124	0.01
EUR	100,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	96	0.01
EUR	200,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026	199	0.01
EUR	275,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	277	0.02
<b>Total United States</b>			<b>154,912</b>	<b>11.11</b>
<b>Total investments in corporate debt instruments</b>			<b>1,372,197</b>	<b>98.41</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 0.07%)</b>				
<b>Netherlands (30 June 2024: 0.07%)</b>				
EUR	1,024,000	Diageo Capital BV, 1.50%, 08/06/2029	971	0.07
		<b>Total Netherlands</b>	<b>971</b>	<b>0.07</b>
<b>Total investments in government debt instruments</b>			<b>971</b>	<b>0.07</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,373,168</b>	<b>98.48</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,373,168	98.48
Cash	206	0.01
<b>Cash equivalents</b>		
<b>Holding</b>		
<b>Currency</b>		
<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.19%)</b>		
Other assets and liabilities	20,972	1.51
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,394,346</b>	<b>100.00</b>

^Security fully or partially on loan.

#Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.28
Other assets	1.72
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF  
As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.23%)</b>				
<b>Corporate debt instruments (30 June 2024: 99.23%)</b>				
<b>Australia (30 June 2024: 1.62%)</b>				
EUR	1,300,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	1,175	0.11
EUR	1,250,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	1,223	0.11
EUR	1,000,000	Aurizon Network Pty Ltd, 3.12%, 01/06/2026	1,004	0.09
EUR	1,200,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	1,167	0.11
EUR	1,400,000	AusNet Services Holdings Pty Ltd, 1.62%, 11/03/2021	1,350	0.13
EUR	1,050,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028	1,013	0.09
EUR	1,400,000	Telstra Corp Ltd, 1.13%, 14/04/2026	1,375	0.13
EUR	1,175,000	Telstra Corp Ltd, 1.38%, 26/03/2029	1,107	0.10
EUR	900,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028 <sup>Δ</sup>	839	0.08
EUR	900,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	886	0.08
EUR	1,300,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026	1,313	0.12
EUR	1,250,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	1,167	0.11
EUR	950,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	915	0.08
EUR	1,050,000	Woolworths Group Ltd, 0.38%, 15/11/2028	937	0.09
		<b>Total Australia</b>	<b>15,471</b>	<b>1.43</b>
<b>Austria (30 June 2024: 0.47%)</b>				
EUR	1,000,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	1,064	0.10
EUR	1,400,000	Mondi Finance Europe GmbH, 2.38%, 01/04/2028 <sup>Δ</sup>	1,379	0.13
EUR	1,500,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026 <sup>Δ</sup>	1,471	0.14
EUR	675,000	Wienerberger AG, 4.87%, 04/10/2028	709	0.06
		<b>Total Austria</b>	<b>4,623</b>	<b>0.43</b>
<b>Belgium (30 June 2024: 0.80%)</b>				
EUR	1,300,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	1,323	0.12
EUR	600,000	Elia Group SA, 1.50%, 05/09/2028	573	0.05
EUR	1,100,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	1,086	0.10
EUR	500,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	501	0.05
EUR	1,100,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	1,110	0.10
EUR	800,000	Groupe Bruxelles Lambert NV, 3.12%, 06/09/2029	813	0.08
EUR	1,000,000	Lonza Finance International NV, 1.63%, 21/04/2027	977	0.09
EUR	1,500,000	Solvay SA, 3.87%, 03/04/2028	1,531	0.14
EUR	800,000	Syensqo SA, 2.50% <sup>#</sup>	789	0.07
EUR	900,000	Syensqo SA, 2.75%, 02/12/2027	900	0.08
		<b>Total Belgium</b>	<b>9,603</b>	<b>0.88</b>
<b>Canada (30 June 2024: 0.26%)</b>				
EUR	1,000,000	Magna International Inc, 1.50%, 25/09/2027	965	0.09
EUR	1,275,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	1,279	0.12
		<b>Total Canada</b>	<b>2,244</b>	<b>0.21</b>
<b>Denmark (30 June 2024: 0.89%)</b>				
EUR	1,400,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	1,384	0.13
EUR	1,000,000	DSV AS, 0.38%, 26/02/2027	953	0.09
EUR	850,000	H Lundbeck AS, 0.88%, 14/10/2027	801	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Denmark (30 June 2024: 0.89%) (continued)</b>				
EUR	1,050,000	ISS Global AS, 0.87%, 18/06/2026	1,022	0.09
EUR	1,050,000	ISS Global AS, 1.50%, 31/08/2027	1,012	0.09
EUR	975,000	ISS Global AS, 3.87%, 05/06/2029	999	0.09
EUR	1,050,000	Pandora AS, 4.50%, 10/04/2028	1,096	0.10
EUR	1,000,000	TDC Net AS, 5.06%, 31/05/2028	1,042	0.10
EUR	900,000	TDC Net AS, 5.19%, 02/08/2029 <sup>Δ</sup>	942	0.09
EUR	975,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	990	0.09
		<b>Total Denmark</b>	<b>10,241</b>	<b>0.94</b>
<b>Finland (30 June 2024: 1.02%)</b>				
EUR	600,000	Elisa Oyj, 0.25%, 15/09/2027 <sup>*</sup>	560	0.05
EUR	400,000	Elisa Oyj, 1.13%, 26/02/2026	393	0.04
EUR	600,000	Elisa Oyj, 4.00%, 27/01/2029	620	0.06
EUR	300,000	Metso Oyj, 0.88%, 26/05/2028 <sup>Δ</sup>	278	0.03
EUR	750,000	Metso Oyj, 4.87%, 07/12/2027	785	0.07
EUR	900,000	Neste Oyj, 0.75%, 25/03/2028	834	0.08
EUR	1,050,000	Neste Oyj, 3.87%, 16/03/2029	1,075	0.10
EUR	1,350,000	Nokia Oyj, 2.00%, 11/03/2026	1,334	0.12
EUR	1,000,000	Nokia Oyj, 3.12%, 15/05/2028 <sup>Δ</sup>	1,002	0.09
EUR	650,000	Stora Enso Oyj, 2.50%, 07/06/2027	643	0.06
EUR	600,000	Stora Enso Oyj, 2.50%, 21/03/2028	587	0.05
EUR	875,000	Stora Enso Oyj, 4.00%, 01/06/2026	887	0.08
EUR	1,000,000	Stora Enso Oyj, 4.25%, 01/09/2029	1,034	0.10
EUR	1,600,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	1,440	0.13
EUR	500,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	486	0.04
		<b>Total Finland</b>	<b>11,958</b>	<b>1.10</b>
<b>France (30 June 2024: 19.18%)</b>				
EUR	1,000,000	Accor SA, 1.75%, 04/02/2026	988	0.09
EUR	1,400,000	Accor SA, 2.37%, 29/11/2028	1,359	0.13
EUR	1,100,000	Air Liquide Finance SA, 1.00%, 08/03/2027 <sup>Δ</sup>	1,062	0.10
EUR	1,900,000	Air Liquide Finance SA, 1.25%, 13/06/2028 <sup>Δ</sup>	1,825	0.17
EUR	1,400,000	Alstom SA, 0.00%, 11/01/2029	1,239	0.11
EUR	800,000	Alstom SA, 0.13%, 27/07/2027	748	0.07
EUR	1,300,000	Alstom SA, 0.25%, 14/10/2026	1,244	0.11
EUR	1,000,000	APRR SA, 0.00%, 19/06/2028 <sup>Δ</sup>	909	0.08
EUR	1,100,000	APRR SA, 0.13%, 18/01/2029	986	0.09
EUR	1,300,000	APRR SA, 1.13%, 09/01/2026	1,280	0.12
EUR	1,000,000	APRR SA, 1.25%, 06/01/2027	972	0.09
EUR	900,000	APRR SA, 1.25%, 14/01/2027	875	0.08
EUR	900,000	APRR SA, 1.25%, 18/01/2028	861	0.08
EUR	1,000,000	APRR SA, 1.87%, 03/01/2029	960	0.09
EUR	600,000	Arkema SA, 0.13%, 14/10/2026 <sup>Δ</sup>	574	0.05
EUR	300,000	Arkema SA, 0.75%, 03/12/2029	269	0.02
EUR	1,700,000	Arkema SA, 1.50%, 20/04/2027 <sup>*</sup>	1,654	0.15
EUR	800,000	Arkema SA, 4.80% <sup>^#</sup>	824	0.08
EUR	1,000,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	979	0.09
EUR	900,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	883	0.08
EUR	1,900,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	1,851	0.17
EUR	1,400,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	1,334	0.12
EUR	2,200,000	Bouygues SA, 1.13%, 24/07/2028	2,081	0.19

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>France (30 June 2024: 19.18%) (continued)</b>				
EUR	2,000,000	Bouygues SA, 1.38%, 07/06/2027	1,944	0.18
EUR	1,600,000	Bouygues SA, 2.25%, 29/06/2029 <sup>^</sup>	1,562	0.14
EUR	1,500,000	Capgemini SE, 1.62%, 15/04/2026	1,481	0.14
EUR	1,400,000	Capgemini SE, 1.75%, 18/04/2028	1,356	0.13
EUR	1,500,000	Capgemini SE, 2.00%, 15/04/2029 <sup>^</sup>	1,450	0.13
EUR	900,000	Carrefour SA, 1.00%, 17/05/2027	862	0.08
EUR	900,000	Carrefour SA, 1.75%, 04/05/2026	889	0.08
EUR	1,600,000	Carrefour SA, 1.87%, 30/10/2026	1,574	0.15
EUR	900,000	Carrefour SA, 2.37%, 30/10/2029	872	0.08
EUR	2,000,000	Carrefour SA, 2.62%, 15/12/2027	1,982	0.18
EUR	1,700,000	Carrefour SA, 4.12%, 12/10/2028	1,762	0.16
EUR	1,400,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	1,375	0.13
EUR	1,300,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	1,261	0.12
EUR	1,300,000	Cie de Saint-Gobain SA, 1.87%, 21/09/2028	1,256	0.12
EUR	1,200,000	Cie de Saint-Gobain SA, 2.12%, 10/06/2028 <sup>^</sup>	1,173	0.11
EUR	1,400,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	1,391	0.13
EUR	1,500,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	1,515	0.14
EUR	1,300,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	1,327	0.12
EUR	2,100,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	2,139	0.20
EUR	800,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028 <sup>^</sup>	717	0.07
EUR	650,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	638	0.06
EUR	1,200,000	Cofiroute SA, 0.75%, 09/09/2028	1,120	0.10
EUR	1,500,000	Cofiroute SA, 1.13%, 13/10/2027	1,446	0.13
EUR	1,100,000	Danone SA, 0.40%, 10/06/2029 <sup>^</sup>	996	0.09
EUR	1,500,000	Danone SA, 0.57%, 17/03/2027	1,439	0.13
EUR	1,100,000	Danone SA, 1.00% <sup>#</sup>	1,047	0.10
EUR	3,400,000	Danone SA, 1.21%, 03/11/2028	3,225	0.30
EUR	1,600,000	Danone SA, 3.71%, 13/11/2029	1,654	0.15
EUR	1,600,000	Dassault Systemes SE, 0.13%, 16/09/2026	1,531	0.14
EUR	2,300,000	Dassault Systemes SE, 0.38%, 16/09/2029	2,051	0.19
EUR	800,000	Edenred SE, 1.38%, 18/06/2029	753	0.07
EUR	1,000,000	Edenred SE, 1.87%, 06/03/2026	989	0.09
EUR	1,100,000	Edenred SE, 1.87%, 30/03/2027	1,080	0.10
EUR	1,000,000	Edenred SE, 3.62%, 13/12/2026	1,014	0.09
EUR	1,200,000	Elis SA, 1.62%, 03/04/2028 <sup>^</sup>	1,141	0.11
EUR	700,000	Elis SA, 2.87%, 15/02/2026	699	0.06
EUR	600,000	Elis SA, 4.12%, 24/05/2027	613	0.06
EUR	2,300,000	EssilorLuxottica SA, 0.38%, 05/01/2026	2,249	0.21
EUR	3,400,000	EssilorLuxottica SA, 0.38%, 27/11/2027 <sup>^</sup>	3,186	0.29
EUR	2,100,000	EssilorLuxottica SA, 0.50%, 05/06/2028	1,953	0.18
EUR	2,400,000	EssilorLuxottica SA, 2.87%, 05/03/2029	2,408	0.22
EUR	1,500,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	1,469	0.14
EUR	1,200,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028 <sup>^</sup>	1,095	0.10
EUR	800,000	Holding d'Infrastructures de Transport SASU, 1.62%, 27/11/2027 <sup>^</sup>	770	0.07
EUR	600,000	Holding d'Infrastructures de Transport SASU, 1.62%, 18/09/2029	556	0.05
EUR	1,400,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	1,385	0.13
EUR	1,500,000	Imerys SA, 1.50%, 15/01/2027	1,457	0.13
EUR	400,000	Imerys SA, 1.87%, 31/03/2028	386	0.04
EUR	900,000	Imerys SA, 4.75%, 29/11/2029	947	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>France (30 June 2024: 19.18%) (continued)</b>				
EUR	1,100,000	JCDecaux SE, 2.62%, 24/04/2028	1,089	0.10
EUR	1,100,000	JCDecaux SE, 5.00%, 11/01/2029	1,165	0.11
EUR	1,100,000	Kering SA, 0.75%, 13/05/2028	1,026	0.09
EUR	1,000,000	Kering SA, 1.25%, 10/05/2026	980	0.09
EUR	600,000	Kering SA, 1.50%, 05/04/2027	584	0.05
EUR	1,500,000	Kering SA, 3.25%, 27/02/2029	1,513	0.14
EUR	1,500,000	Kering SA, 3.62%, 05/09/2027	1,528	0.14
EUR	1,100,000	Legrand SA, 0.63%, 24/06/2028	1,023	0.09
EUR	1,200,000	Legrand SA, 1.00%, 06/03/2026	1,178	0.11
EUR	1,400,000	Legrand SA, 3.50%, 29/05/2029	1,434	0.13
EUR	2,300,000	L'Oreal SA, 0.88%, 29/06/2026	2,245	0.21
EUR	1,300,000	L'Oreal SA, 2.50%, 06/11/2027	1,299	0.12
EUR	2,000,000	L'Oreal SA, 2.87%, 19/05/2028	2,015	0.19
EUR	1,500,000	L'Oreal SA, 3.37%, 23/01/2027	1,526	0.14
EUR	200,000	L'Oreal SA, 3.37%, 23/11/2029 <sup>^</sup>	206	0.02
EUR	1,400,000	Orange SA, 0.00%, 29/06/2026	1,347	0.12
EUR	1,500,000	Orange SA, 0.00%, 04/09/2026	1,436	0.13
EUR	800,000	Orange SA, 0.13%, 16/09/2029	706	0.07
EUR	1,400,000	Orange SA, 0.88%, 03/02/2027	1,351	0.12
EUR	1,800,000	Orange SA, 1.25%, 07/07/2027	1,742	0.16
EUR	1,800,000	Orange SA, 1.38%, 20/03/2028 <sup>^</sup>	1,727	0.16
EUR	1,000,000	Orange SA, 1.38% <sup>#</sup>	902	0.08
EUR	1,000,000	Orange SA, 1.50%, 09/09/2027	972	0.09
EUR	1,000,000	Orange SA, 1.75% <sup>#</sup>	964	0.09
EUR	1,400,000	Orange SA, 1.75% <sup>#</sup>	1,302	0.12
EUR	2,300,000	Orange SA, 2.00%, 15/01/2029	2,235	0.21
EUR	2,100,000	Orange SA, 5.00% <sup>#</sup>	2,153	0.20
EUR	600,000	SANEF SA, 0.95%, 19/10/2028	558	0.05
EUR	1,200,000	SANEF SA, 1.87%, 16/03/2026	1,186	0.11
EUR	2,200,000	Sanofi SA, 0.50%, 13/01/2027	2,111	0.19
EUR	800,000	Sanofi SA, 0.88%, 21/03/2029	743	0.07
EUR	2,700,000	Sanofi SA, 1.00%, 21/03/2026	2,650	0.24
EUR	1,300,000	Sanofi SA, 1.13%, 05/04/2028	1,247	0.11
EUR	1,500,000	Sanofi SA, 1.25%, 06/04/2029	1,411	0.13
EUR	3,300,000	Sanofi SA, 1.75%, 10/09/2026	3,250	0.30
EUR	1,600,000	Schneider Electric SE, 0.25%, 11/03/2029	1,449	0.13
EUR	1,500,000	Schneider Electric SE, 0.88%, 13/12/2026	1,453	0.13
EUR	900,000	Schneider Electric SE, 1.00%, 09/04/2027	869	0.08
EUR	1,300,000	Schneider Electric SE, 1.38%, 21/06/2027	1,264	0.12
EUR	1,600,000	Schneider Electric SE, 1.50%, 15/01/2028	1,547	0.14
EUR	1,000,000	Schneider Electric SE, 3.12%, 13/10/2029	1,017	0.09
EUR	800,000	Schneider Electric SE, 3.25%, 09/11/2027	813	0.07
EUR	1,000,000	Schneider Electric SE, 3.25%, 12/06/2028	1,020	0.09
EUR	1,450,000	Sodexo SA, 0.75%, 14/04/2027	1,386	0.13
EUR	1,200,000	Sodexo SA, 1.00%, 17/07/2028	1,125	0.10
EUR	1,600,000	Sodexo SA, 1.00%, 27/04/2029	1,474	0.14
EUR	893,000	Sodexo SA, 2.50%, 24/06/2026	890	0.08
EUR	1,000,000	Teleperformance SE, 0.25%, 26/11/2027 <sup>^</sup>	933	0.09
EUR	600,000	Teleperformance SE, 3.75%, 24/06/2029 <sup>^</sup>	604	0.06
EUR	1,400,000	Teleperformance SE, 5.25%, 22/11/2028 <sup>^</sup>	1,477	0.14
EUR	1,300,000	Veolia Environnement SA, 0.00%, 09/06/2026 <sup>^</sup>	1,251	0.12
EUR	1,900,000	Veolia Environnement SA, 0.00%, 14/01/2027	1,801	0.17
EUR	1,000,000	Veolia Environnement SA, 0.93%, 04/01/2029	931	0.09
EUR	1,600,000	Veolia Environnement SA, 1.25%, 02/04/2027	1,545	0.14

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>France (30 June 2024: 19.18%) (continued)</b>				
EUR	1,200,000	Veolia Environnement SA, 1.25%, 15/04/2028 <sup>^</sup>	1,143	0.11
EUR	1,600,000	Veolia Environnement SA, 1.25%, 19/05/2028	1,525	0.14
EUR	500,000	Veolia Environnement SA, 1.50%, 30/11/2026	489	0.05
EUR	1,500,000	Veolia Environnement SA, 1.50%, 03/04/2029	1,416	0.13
EUR	1,000,000	Veolia Environnement SA, 1.59%, 10/01/2028	965	0.09
EUR	1,100,000	Veolia Environnement SA, 1.62% <sup>#</sup>	1,062	0.10
EUR	1,200,000	Veolia Environnement SA, 4.62%, 30/03/2027	1,250	0.12
EUR	900,000	Verallia SA, 1.62%, 14/05/2028 <sup>^</sup>	858	0.08
EUR	900,000	Vinci SA, 0.00%, 27/11/2028	812	0.07
EUR	2,700,000	Vinci SA, 1.63%, 18/01/2029	2,574	0.24
EUR	1,000,000	Wendel SE, 2.50%, 09/02/2027	994	0.09
EUR	1,000,000	Worldline SA, 0.88%, 30/06/2027 <sup>^</sup>	936	0.09
EUR	1,100,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	1,087	0.10
EUR	900,000	Worldline SA, 5.25%, 27/11/2029 <sup>^</sup>	917	0.08
EUR	1,450,000	WPP Finance SA, 2.25%, 22/09/2026	1,438	0.13
EUR	1,600,000	WPP Finance SA, 2.37%, 19/05/2027	1,589	0.15
EUR	1,303,000	WPP Finance SA, 4.12%, 30/05/2028	1,356	0.13
		<b>Total France</b>	<b>185,006</b>	<b>17.06</b>
<b>Germany (30 June 2024: 8.86%)</b>				
EUR	800,000	adidas AG, 0.00%, 05/10/2028	725	0.07
EUR	300,000	adidas AG, 3.12%, 21/11/2029	303	0.03
EUR	1,000,000	Albemarle New Holding GmbH, 1.62%, 25/11/2028	928	0.09
EUR	1,000,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	974	0.09
EUR	1,000,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	976	0.09
EUR	1,800,000	BASF SE, 0.25%, 05/06/2027	1,702	0.16
EUR	1,600,000	BASF SE, 0.75%, 17/03/2026	1,561	0.14
EUR	1,650,000	BASF SE, 0.88%, 15/11/2027	1,571	0.15
EUR	1,600,000	BASF SE, 3.12%, 29/06/2028	1,617	0.15
EUR	1,000,000	BASF SE, 4.00%, 08/03/2029 <sup>^</sup>	1,041	0.10
EUR	1,000,000	Bertelsmann SE & Co KGaA, 1.13%, 27/04/2026	981	0.09
EUR	1,400,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	1,366	0.13
EUR	1,500,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	1,538	0.14
EUR	1,319,000	Continental AG, 2.50%, 27/08/2026	1,313	0.12
EUR	1,200,000	Continental AG, 3.50%, 01/10/2029 <sup>^</sup>	1,211	0.11
EUR	1,150,000	Continental AG, 3.62%, 30/11/2027	1,169	0.11
EUR	1,100,000	Continental AG, 4.00%, 01/03/2027	1,124	0.10
EUR	1,425,000	Continental AG, 4.00%, 01/06/2028	1,472	0.14
EUR	900,000	Covestro AG, 0.88%, 03/02/2026	884	0.08
EUR	900,000	Covestro AG, 4.75%, 15/11/2028	957	0.09
EUR	1,700,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	1,687	0.16
EUR	2,000,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	1,997	0.18
EUR	1,000,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029 <sup>^</sup>	1,015	0.09
EUR	925,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028	940	0.09
EUR	1,600,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028 <sup>^</sup>	1,625	0.15
EUR	1,750,000	Deutsche Post AG, 0.38%, 20/05/2026	1,699	0.16
EUR	1,325,000	Deutsche Post AG, 0.75%, 20/05/2029	1,241	0.11
EUR	950,000	Deutsche Post AG, 1.00%, 13/12/2027	911	0.08
EUR	650,000	Deutsche Post AG, 1.25%, 01/04/2026 <sup>^</sup>	640	0.06
EUR	1,500,000	Deutsche Post AG, 1.62%, 05/12/2028	1,451	0.13
EUR	2,100,000	Deutsche Telekom AG, 0.50%, 05/07/2027	2,000	0.18
EUR	600,000	Deutsche Telekom AG, 0.88%, 25/03/2026 <sup>^</sup>	588	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Germany (30 June 2024: 8.86%) (continued)</b>				
EUR	1,500,000	E.ON SE, 0.10%, 19/12/2028	1,368	0.13
EUR	2,200,000	E.ON SE, 0.25%, 24/10/2026	2,116	0.20
EUR	2,200,000	E.ON SE, 0.38%, 29/09/2027	2,080	0.19
EUR	2,000,000	E.ON SE, 1.62%, 22/05/2029 <sup>^</sup>	1,910	0.18
EUR	150,000	E.ON SE, 2.87%, 26/08/2028	151	0.01
EUR	2,000,000	E.ON SE, 3.50%, 12/01/2028	2,043	0.19
EUR	700,000	E.ON SE, 3.75%, 01/03/2029	725	0.07
EUR	1,500,000	Eurogrid GmbH, 1.50%, 18/04/2028	1,436	0.13
EUR	1,200,000	Eurogrid GmbH, 3.07%, 18/10/2027	1,208	0.11
EUR	1,500,000	Eurogrid GmbH, 3.60%, 01/02/2029 <sup>^</sup>	1,528	0.14
EUR	400,000	Evonik Industries AG, 0.75%, 07/09/2028 <sup>^</sup>	376	0.03
EUR	1,500,000	Evonik Industries AG, 2.25%, 25/09/2027	1,480	0.14
EUR	1,250,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	1,200	0.11
EUR	900,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	879	0.08
EUR	900,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	827	0.08
EUR	1,525,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	1,567	0.14
EUR	850,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026 <sup>^</sup>	818	0.08
EUR	1,475,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028	1,393	0.13
EUR	1,300,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027 <sup>^</sup>	1,266	0.12
EUR	1,050,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	1,057	0.10
EUR	1,000,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	1,020	0.09
EUR	1,000,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	1,082	0.10
EUR	1,300,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027	1,302	0.12
EUR	1,000,000	HOCHTIEF AG, 0.50%, 03/09/2027	944	0.09
EUR	1,000,000	HOCHTIEF AG, 0.63%, 26/04/2029 <sup>^</sup>	903	0.08
EUR	1,400,000	Infineon Technologies AG, 1.13%, 24/06/2026	1,367	0.13
EUR	1,500,000	Infineon Technologies AG, 1.63%, 24/06/2029	1,415	0.13
EUR	900,000	Infineon Technologies AG, 3.37%, 26/02/2027	910	0.08
EUR	1,100,000	Infineon Technologies AG, 3.62% <sup>#</sup>	1,091	0.10
EUR	1,000,000	K+S AG, 4.25%, 19/06/2029	1,021	0.09
EUR	1,000,000	KION Group AG, 4.00%, 20/11/2029	1,019	0.09
EUR	1,275,000	Knorr-Bremse AG, 3.00%, 30/09/2029	1,280	0.12
EUR	1,300,000	Knorr-Bremse AG, 3.25%, 21/09/2027	1,314	0.12
EUR	945,000	LANXESS AG, 0.00%, 08/09/2027 <sup>^</sup>	871	0.08
EUR	1,200,000	LANXESS AG, 0.63%, 01/12/2029	1,045	0.10
EUR	950,000	LANXESS AG, 1.00%, 07/10/2026	917	0.08
EUR	1,100,000	LANXESS AG, 1.75%, 22/03/2028 <sup>^</sup>	1,047	0.10
EUR	1,750,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027 <sup>^</sup>	1,665	0.15
EUR	2,350,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	2,247	0.21
EUR	3,100,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	2,915	0.27
EUR	1,200,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	1,137	0.10
EUR	1,500,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	1,392	0.13
EUR	1,000,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	991	0.09
EUR	1,700,000	Merck KGaA, 1.63%, 09/09/2080	1,649	0.15
EUR	900,000	Merck KGaA, 2.87%, 25/06/2079 <sup>^</sup>	875	0.08
EUR	1,800,000	Merck KGaA, 3.87%, 27/08/2054	1,812	0.17
EUR	1,000,000	METRO AG, 4.62%, 07/03/2029 <sup>^</sup>	1,052	0.10
EUR	1,000,000	SAP SE, 0.13%, 18/05/2026	969	0.09
EUR	1,600,000	SAP SE, 0.38%, 18/05/2029 <sup>^</sup>	1,464	0.14
EUR	800,000	SAP SE, 1.00%, 13/03/2026	785	0.07
EUR	2,000,000	SAP SE, 1.25%, 10/03/2028	1,924	0.18
EUR	1,800,000	SAP SE, 1.75%, 22/02/2027	1,784	0.16



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Germany (30 June 2024: 8.86%) (continued)</b>				
EUR	1,000,000	Sixt SE, 3.75%, 25/01/2029	1,023	0.09
EUR	100,000	Sixt SE, 5.12%, 09/10/2027	106	0.01
EUR	1,100,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	963	0.09
EUR	1,000,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	949	0.09
EUR	1,000,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	1,026	0.09
		<b>Total Germany</b>	<b>109,911</b>	<b>10.14</b>
<b>Ireland (30 June 2024: 3.81%)</b>				
EUR	400,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	355	0.03
EUR	950,000	CAAuto Bank SpA, 3.75%, 12/04/2027	964	0.09
EUR	1,150,000	CAAuto Bank SpA, 4.37%, 08/06/2026	1,169	0.11
EUR	1,200,000	CAAuto Bank SpA, 4.75%, 25/01/2027	1,239	0.11
EUR	900,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	805	0.07
EUR	1,250,000	CRH Finance DAC, 1.38%, 18/10/2028	1,191	0.11
EUR	1,450,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	1,414	0.13
EUR	975,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	1,004	0.09
EUR	850,000	Dell Bank International DAC, 0.50%, 27/10/2026	820	0.08
EUR	1,075,000	Dell Bank International DAC, 3.62%, 24/06/2029	1,095	0.10
EUR	950,000	Dell Bank International DAC, 4.50%, 18/10/2027	990	0.09
EUR	1,600,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	1,484	0.14
EUR	1,725,000	Eaton Capital ULC, 0.13%, 08/03/2026	1,676	0.15
EUR	1,050,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028 <sup>6</sup>	960	0.09
EUR	1,312,000	Fresenius Finance Ireland Plc, 2.12%, 01/02/2027	1,299	0.12
EUR	950,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	890	0.08
EUR	1,150,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	1,153	0.11
EUR	1,250,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	1,131	0.10
EUR	1,300,000	Linde Plc, 0.00%, 30/09/2026	1,244	0.12
EUR	1,100,000	Linde Plc, 1.00%, 31/03/2027	1,060	0.10
EUR	1,500,000	Linde Plc, 3.00%, 14/02/2028	1,510	0.14
EUR	1,800,000	Linde Plc, 3.37%, 12/06/2029	1,840	0.17
EUR	2,350,000	Ryanair DAC, 0.88%, 25/05/2026	2,289	0.21
EUR	1,200,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027 <sup>7</sup>	1,231	0.11
EUR	1,200,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029 <sup>8</sup>	1,254	0.12
EUR	723,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	646	0.06
EUR	1,600,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	1,552	0.14
EUR	705,000	Vodafone International Financing DAC, 3.25%, 02/03/2029 <sup>9</sup>	717	0.07
		<b>Total Ireland</b>	<b>32,982</b>	<b>3.04</b>
<b>Italy (30 June 2024: 2.73%)</b>				
EUR	1,000,000	Aeroporti di Roma SpA, 1.62%, 08/06/2027	975	0.09
EUR	400,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029	379	0.04
EUR	1,200,000	ASTM SpA, 1.00%, 25/11/2026	1,159	0.11
EUR	1,150,000	ASTM SpA, 1.63%, 08/02/2028	1,102	0.10
EUR	1,100,000	ERG SpA, 0.50%, 11/09/2027 <sup>10</sup>	1,032	0.10
EUR	600,000	Iren SpA, 0.88%, 14/10/2029	543	0.05
EUR	1,200,000	Iren SpA, 1.50%, 24/10/2027	1,166	0.11
EUR	1,050,000	Italgas SpA, 0.00%, 16/02/2028	964	0.09
EUR	1,450,000	Italgas SpA, 1.62%, 19/01/2027 <sup>11</sup>	1,421	0.13
EUR	1,600,000	Italgas SpA, 1.63%, 18/01/2029	1,526	0.14

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Italy (30 June 2024: 2.73%) (continued)</b>				
EUR	1,675,000	Italgas SpA, 3.12%, 08/02/2029 <sup>12</sup>	1,682	0.16
EUR	1,200,000	Pirelli & C SpA, 3.87%, 02/07/2029 <sup>13</sup>	1,230	0.11
EUR	1,200,000	Pirelli & C SpA, 4.25%, 18/01/2028	1,242	0.11
EUR	1,600,000	Prysmian SpA, 3.62%, 28/11/2028	1,614	0.15
EUR	1,250,000	Snam SpA, 0.00%, 07/12/2028	1,114	0.10
EUR	1,800,000	Snam SpA, 0.75%, 20/06/2029 <sup>14</sup>	1,633	0.15
EUR	2,450,000	Snam SpA, 0.88%, 25/10/2026	2,372	0.22
EUR	1,100,000	Snam SpA, 1.38%, 25/10/2027	1,061	0.10
EUR	600,000	Snam SpA, 3.37%, 05/12/2026	605	0.06
EUR	975,000	Snam SpA, 3.37%, 19/02/2028 <sup>15</sup>	989	0.09
EUR	1,500,000	Snam SpA, 4.00%, 27/11/2029	1,557	0.14
EUR	400,000	Snam SpA, 4.50% <sup>16</sup>	408	0.04
EUR	1,000,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029 <sup>17</sup>	893	0.08
EUR	1,050,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	1,028	0.09
EUR	1,400,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	1,315	0.12
EUR	1,950,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	1,886	0.17
EUR	1,350,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	1,384	0.13
		<b>Total Italy</b>	<b>32,280</b>	<b>2.98</b>
<b>Japan (30 June 2024: 1.17%)</b>				
EUR	1,100,000	NIDEC CORP, 0.05%, 30/03/2026	1,066	0.10
EUR	1,350,000	Nissan Motor Co Ltd, 2.65%, 17/03/2026 <sup>18</sup>	1,340	0.12
EUR	1,550,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028 <sup>19</sup>	1,523	0.14
EUR	1,850,000	NTT Finance Corp, 0.40%, 13/12/2028 <sup>20</sup>	1,683	0.15
EUR	1,350,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	1,284	0.12
EUR	1,850,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	1,703	0.16
EUR	3,150,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	3,125	0.29
		<b>Total Japan</b>	<b>11,724</b>	<b>1.08</b>
<b>Jersey (30 June 2024: 0.25%)</b>				
<b>Luxembourg (30 June 2024: 6.49%)</b>				
EUR	1,650,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	1,508	0.14
EUR	1,650,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	1,616	0.15
EUR	1,374,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	1,404	0.13
EUR	1,075,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029 <sup>21</sup>	1,007	0.09
EUR	1,100,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	1,074	0.10
EUR	830,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	821	0.08
EUR	2,450,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	2,380	0.22
EUR	2,400,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	2,233	0.21
EUR	1,300,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	1,257	0.12
EUR	550,000	Eurofins Scientific SE, 3.75%, 17/07/2026 <sup>22</sup>	554	0.05
EUR	1,100,000	Eurofins Scientific SE, 4.00%, 06/07/2029 <sup>23</sup>	1,119	0.10



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Luxembourg (30 June 2024: 6.49%) (continued)</b>				
EUR	1,600,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	1,534	0.14
EUR	1,000,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	973	0.09
EUR	1,800,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	1,778	0.16
EUR	1,350,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	1,304	0.12
EUR	1,200,000	Highland Holdings Sarl, 0.32%, 15/12/2026	1,144	0.11
EUR	1,050,000	Highland Holdings Sarl, 2.87%, 19/11/2027	1,052	0.10
EUR	900,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027 <sup>*</sup>	843	0.08
EUR	900,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	864	0.08
EUR	1,500,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	1,421	0.13
EUR	2,150,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	2,115	0.19
EUR	1,100,000	John Deere Bank SA, 2.50%, 14/09/2026	1,097	0.10
EUR	1,100,000	John Deere Bank SA, 3.30%, 15/10/2029	1,124	0.10
EUR	1,200,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	1,174	0.11
EUR	900,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	880	0.08
EUR	585,000	Nestle Finance International Ltd, 0.00%, 03/12/2025	572	0.05
EUR	2,225,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	2,148	0.20
EUR	1,750,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	1,639	0.15
EUR	1,500,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	1,354	0.12
EUR	1,650,000	Nestle Finance International Ltd, 0.88%, 29/03/2027 <sup>*</sup>	1,596	0.15
EUR	1,800,000	Nestle Finance International Ltd, 1.13%, 01/04/2026	1,770	0.16
EUR	1,225,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	1,150	0.11
EUR	850,000	Nestle Finance International Ltd, 3.00%, 15/03/2028 <sup>†</sup>	869	0.08
EUR	1,950,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	2,002	0.18
EUR	4,000,000	Novartis Finance SA, 0.00%, 23/09/2028	3,628	0.33
EUR	650,000	Novartis Finance SA, 0.63%, 20/09/2028	609	0.06
EUR	1,100,000	Novartis Finance SA, 1.12%, 30/09/2027 <sup>*</sup>	1,062	0.10
EUR	1,100,000	Novartis Finance SA, 1.62%, 09/11/2026	1,086	0.10
EUR	950,000	SES SA, 0.88%, 04/11/2027 <sup>*</sup>	880	0.08
EUR	1,200,000	SES SA, 1.62%, 22/03/2026 <sup>†</sup>	1,179	0.11
EUR	800,000	SES SA, 2.00%, 02/07/2028 <sup>†</sup>	747	0.07
EUR	1,350,000	SES SA, 3.50%, 14/01/2029 <sup>†</sup>	1,316	0.12
EUR	1,100,000	Tyco Electronics Group SA, 0.00%, 16/02/2029 <sup>*</sup>	976	0.09
EUR	900,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028	822	0.08
EUR	1,250,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	1,175	0.11
EUR	900,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	873	0.08
		<b>Total Luxembourg</b>	<b>59,729</b>	<b>5.51</b>
<b>Mexico (30 June 2024: 0.30%)</b>				
EUR	1,450,000	America Movil SAB de CV, 0.75%, 26/06/2027	1,384	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Mexico (30 June 2024: 0.30%) (continued)</b>				
EUR	1,275,000	America Movil SAB de CV, 2.13%, 10/03/2028	1,253	0.11
EUR	650,000	Cemex SAB de CV, 3.12%, 19/03/2026	645	0.06
		<b>Total Mexico</b>	<b>3,282</b>	<b>0.30</b>
<b>Netherlands (30 June 2024: 16.30%)</b>				
EUR	1,075,000	ABB Finance BV, 3.12%, 15/01/2029	1,089	0.10
EUR	900,000	ABB Finance BV, 3.25%, 16/01/2027 <sup>*</sup>	913	0.08
EUR	1,050,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	951	0.09
EUR	1,000,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	926	0.09
EUR	563,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	518	0.05
EUR	1,150,000	AGCO International Holdings BV, 0.80%, 06/10/2028	1,044	0.10
EUR	1,000,000	Akzo Nobel NV, 1.13%, 08/04/2026	980	0.09
EUR	1,100,000	Akzo Nobel NV, 1.50%, 28/03/2028	1,047	0.10
EUR	900,000	Alcon Finance BV, 2.37%, 31/05/2028	886	0.08
EUR	950,000	Arcadis NV, 4.87%, 28/02/2028	993	0.09
EUR	1,350,000	ASML Holding NV, 0.63%, 07/05/2029	1,239	0.11
EUR	1,950,000	ASML Holding NV, 1.37%, 07/07/2026	1,916	0.18
EUR	1,600,000	ASML Holding NV, 1.62%, 28/05/2027 <sup>*</sup>	1,566	0.14
EUR	900,000	BASF Finance Europe NV, 0.75%, 10/11/2026	872	0.08
EUR	950,000	BMW Finance NV, 0.00%, 11/01/2026	926	0.09
EUR	1,500,000	BMW Finance NV, 0.38%, 14/01/2027 <sup>*</sup>	1,431	0.13
EUR	1,400,000	BMW Finance NV, 0.38%, 24/09/2027 <sup>*</sup>	1,314	0.12
EUR	1,450,000	BMW Finance NV, 0.75%, 13/07/2026	1,408	0.13
EUR	1,750,000	BMW Finance NV, 1.00%, 22/05/2028	1,647	0.15
EUR	1,350,000	BMW Finance NV, 1.13%, 22/05/2026	1,322	0.12
EUR	1,350,000	BMW Finance NV, 1.13%, 10/01/2028	1,286	0.12
EUR	2,900,000	BMW Finance NV, 1.50%, 06/02/2029 <sup>*</sup>	2,747	0.25
EUR	1,425,000	BMW Finance NV, 3.25%, 22/11/2026	1,437	0.13
EUR	1,053,000	BMW Finance NV, 3.87%, 04/10/2028 <sup>*</sup>	1,091	0.10
EUR	1,900,000	BMW International Investment BV, 3.00%, 27/08/2027	1,910	0.18
EUR	1,800,000	BMW International Investment BV, 3.25%, 17/11/2028	1,824	0.17
EUR	1,000,000	Brenntag Finance BV, 0.50%, 06/10/2029	884	0.08
EUR	900,000	Brenntag Finance BV, 3.75%, 24/04/2028	919	0.08
EUR	1,000,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	898	0.08
EUR	1,350,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	1,297	0.12
EUR	1,200,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028 <sup>*</sup>	1,220	0.11
EUR	1,600,000	Coloplast Finance BV, 2.25%, 19/05/2027	1,581	0.15
EUR	1,050,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	1,007	0.09
EUR	1,200,000	Daimler Truck International Finance BV, 1.62%, 06/04/2027	1,170	0.11
EUR	1,300,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	1,308	0.12
EUR	1,200,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	1,219	0.11
EUR	1,000,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	1,036	0.10
EUR	1,350,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	1,325	0.12
EUR	1,355,000	Deutsche Telekom International Finance BV, 1.37%, 01/12/2025 <sup>*</sup>	1,340	0.12

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.30%) (continued)</b>				
EUR	1,800,000	Deutsche Telekom International Finance BV, 1.37%, 30/01/2027	1,762	0.16
EUR	3,353,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	3,243	0.30
EUR	1,450,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	1,410	0.13
EUR	776,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	796	0.07
EUR	1,050,000	DSM BV, 0.25%, 23/06/2028 <sup>^</sup>	963	0.09
EUR	1,500,000	DSM BV, 0.75%, 28/09/2026	1,451	0.13
EUR	800,000	DSV Finance BV, 2.87%, 06/11/2026	803	0.07
EUR	1,700,000	DSV Finance BV, 3.12%, 06/11/2028	1,718	0.16
EUR	1,000,000	DSV Finance BV, 3.50%, 26/06/2029 <sup>^</sup>	1,025	0.09
EUR	2,000,000	E.ON International Finance BV, 1.25%, 19/10/2027	1,924	0.18
EUR	2,500,000	E.ON International Finance BV, 1.50%, 31/07/2029	2,359	0.22
EUR	2,350,000	easyJet FinCo BV, 1.87%, 03/03/2028	2,261	0.21
EUR	400,000	EDP Finance BV, 0.38%, 16/09/2026 <sup>^</sup>	385	0.04
EUR	2,700,000	EDP Finance BV, 1.87%, 21/09/2029	2,566	0.24
EUR	719,000	Essity Capital BV, 0.25%, 15/09/2029	631	0.06
EUR	1,125,000	Essity Capital BV, 3.00%, 21/09/2026	1,129	0.10
EUR	850,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	818	0.08
EUR	800,000	GSK Capital BV, 3.00%, 28/11/2027 <sup>^</sup>	807	0.07
EUR	700,000	H&M Finance BV, 0.25%, 25/08/2029	613	0.06
EUR	1,550,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	1,525	0.14
EUR	550,000	IMCD NV, 2.12%, 31/03/2027	536	0.05
EUR	1,075,000	IMCD NV, 4.87%, 18/09/2028	1,128	0.10
EUR	2,000,000	JAB Holdings BV, 1.00%, 20/12/2027	1,897	0.18
EUR	1,400,000	JAB Holdings BV, 2.50%, 17/04/2027	1,390	0.13
EUR	2,000,000	JAB Holdings BV, 2.50%, 25/06/2029	1,962	0.18
EUR	1,350,000	JDE Peet's NV, 0.00%, 16/01/2026	1,313	0.12
EUR	1,400,000	JDE Peet's NV, 0.50%, 16/01/2029	1,258	0.12
EUR	1,100,000	JDE Peet's NV, 0.63%, 09/02/2028	1,023	0.09
EUR	700,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	688	0.06
EUR	950,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	932	0.09
EUR	1,075,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	1,099	0.10
EUR	1,300,000	Koninklijke KPN NV, 1.13%, 11/09/2028	1,221	0.11
EUR	1,200,000	Linde Finance BV, 0.25%, 19/05/2027	1,133	0.10
EUR	1,250,000	Linde Finance BV, 1.00%, 20/04/2028	1,193	0.11
EUR	850,000	LYB International Finance II BV, 0.88%, 17/09/2026	821	0.08
EUR	500,000	Madriena Red de Gas Finance BV, 2.25%, 11/04/2029 <sup>^</sup>	473	0.04
EUR	1,856,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	1,777	0.16
EUR	2,250,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027 <sup>^</sup>	2,145	0.20
EUR	1,850,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	1,816	0.17
EUR	2,015,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	1,985	0.18
EUR	950,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	928	0.09
EUR	2,259,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	2,232	0.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.30%) (continued)</b>				
EUR	1,825,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	1,831	0.17
EUR	1,800,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	1,818	0.17
EUR	1,550,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	1,567	0.14
EUR	1,000,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	957	0.09
EUR	600,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	530	0.05
EUR	1,800,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	1,592	0.15
EUR	1,400,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	1,286	0.12
EUR	900,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	867	0.08
EUR	1,925,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	1,952	0.18
EUR	2,350,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2026	2,373	0.22
EUR	500,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	484	0.04
EUR	425,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	428	0.04
EUR	1,075,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	1,084	0.10
EUR	1,100,000	Pluxee NV, 3.50%, 04/09/2028 <sup>^</sup>	1,111	0.10
EUR	550,000	PostNL NV, 0.63%, 23/09/2026	530	0.05
EUR	900,000	Prosus NV, 1.21%, 19/01/2026	881	0.08
EUR	1,900,000	Prosus NV, 1.29%, 13/07/2029	1,715	0.16
EUR	1,700,000	Prosus NV, 1.54%, 03/08/2028 <sup>^</sup>	1,588	0.15
EUR	1,100,000	Randstad NV, 3.61%, 12/03/2029	1,121	0.10
EUR	1,650,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	1,598	0.15
EUR	1,600,000	RELX Finance BV, 0.50%, 10/03/2028	1,492	0.14
EUR	1,400,000	RELX Finance BV, 1.37%, 12/05/2026	1,378	0.13
EUR	1,000,000	RELX Finance BV, 1.50%, 13/05/2027	975	0.09
EUR	700,000	Ren Finance BV, 0.50%, 16/04/2029	626	0.06
EUR	700,000	Ren Finance BV, 1.75%, 18/01/2028	676	0.06
EUR	1,725,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	1,759	0.16
EUR	700,000	Roche Finance Europe BV, 3.20%, 27/08/2029	717	0.07
EUR	1,225,000	Roche Finance Europe BV, 3.31%, 04/12/2027	1,251	0.12
EUR	900,000	Sandoz Finance BV, 3.25%, 12/09/2029	907	0.08
EUR	1,250,000	Sandoz Finance BV, 3.97%, 17/04/2027	1,281	0.12
EUR	1,100,000	Sartorius Finance BV, 4.25%, 14/09/2026	1,124	0.10
EUR	1,100,000	Sartorius Finance BV, 4.37%, 14/09/2029	1,152	0.11
EUR	1,100,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	1,034	0.10
EUR	1,400,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	1,415	0.13
EUR	1,500,000	Siemens Energy Finance BV, 4.25%, 05/04/2029 <sup>^</sup>	1,552	0.14
EUR	1,800,000	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026	1,749	0.16
EUR	1,375,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	1,243	0.11
EUR	2,000,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	1,814	0.17
EUR	2,000,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	1,943	0.18
EUR	900,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	867	0.08
EUR	1,100,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	1,061	0.10

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Netherlands (30 June 2024: 16.30%) (continued)</b>				
EUR	1,350,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	1,304	0.12
EUR	1,100,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	1,102	0.10
EUR	1,850,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	1,876	0.17
EUR	2,400,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	2,432	0.22
EUR	1,100,000	Signify NV, 2.37%, 11/05/2027	1,084	0.10
EUR	950,000	Sika Capital BV, 0.88%, 29/04/2027	908	0.08
EUR	1,950,000	Sika Capital BV, 3.75%, 03/11/2026	1,983	0.18
EUR	700,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	731	0.07
EUR	1,000,000	Technip Energies NV, 1.13%, 28/05/2028 <sup>^</sup>	933	0.09
EUR	500,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028	457	0.04
EUR	1,550,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	1,559	0.14
EUR	950,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029	956	0.09
EUR	1,350,000	Toyota Motor Finance Netherlands BV, 3.37%, 13/01/2026	1,358	0.13
EUR	1,401,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028 <sup>^</sup>	1,426	0.13
EUR	1,475,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	1,511	0.14
EUR	975,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026	955	0.09
EUR	1,100,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	1,067	0.10
EUR	1,500,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	1,458	0.13
EUR	1,500,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	1,434	0.13
EUR	1,500,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	1,422	0.13
EUR	1,500,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	1,451	0.13
EUR	850,000	Universal Music Group NV, 3.00%, 30/06/2027	853	0.08
EUR	1,800,000	Upjohn Finance BV, 1.36%, 23/06/2027	1,736	0.16
EUR	800,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029 <sup>^</sup>	743	0.07
EUR	950,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	904	0.08
EUR	800,000	Wolters Kluwer NV, 0.25%, 30/03/2028	740	0.07
EUR	900,000	Wolters Kluwer NV, 1.50%, 22/03/2027	878	0.08
EUR	825,000	Wolters Kluwer NV, 3.00%, 23/09/2026	829	0.08
EUR	1,250,000	Wolters Kluwer NV, 3.25%, 18/03/2029	1,271	0.12
		<b>Total Netherlands</b>	<b>192,316</b>	<b>17.73</b>
<b>New Zealand (30 June 2024: 0.05%)</b>				
EUR	650,000	Chorus Ltd, 0.88%, 05/12/2026	626	0.06
EUR	1,000,000	Chorus Ltd, 3.62%, 07/09/2029	1,020	0.09
		<b>Total New Zealand</b>	<b>1,646</b>	<b>0.15</b>
<b>Norway (30 June 2024: 0.00%)</b>				
EUR	300,000	Norsk Hydro ASA, 2.00%, 11/04/2029 <sup>^</sup>	287	0.03
		<b>Total Norway</b>	<b>287</b>	<b>0.03</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Portugal (30 June 2024: 0.08%)</b>				
EUR	2,000,000	EDP SA, 1.63%, 15/04/2027	1,954	0.18
EUR	1,000,000	EDP SA, 2.88%, 01/06/2026	1,002	0.09
EUR	1,700,000	EDP SA, 3.87%, 26/06/2028	1,753	0.16
EUR	700,000	Floene Energias SA, 4.87%, 03/07/2028 <sup>^</sup>	734	0.07
		<b>Total Portugal</b>	<b>5,443</b>	<b>0.50</b>
<b>Spain (30 June 2024: 5.15%)</b>				
EUR	1,000,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	966	0.09
EUR	1,700,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	1,604	0.15
EUR	1,200,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	1,138	0.11
EUR	1,600,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	1,572	0.15
EUR	1,200,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	1,129	0.10
EUR	1,500,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>^</sup>	1,461	0.14
EUR	1,900,000	Abertis Infraestructuras SA, 2.37%, 27/09/2027	1,875	0.17
EUR	1,200,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	1,239	0.11
EUR	1,000,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	1,040	0.10
EUR	1,000,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027 <sup>^</sup>	938	0.09
EUR	900,000	Amadeus IT Group SA, 1.50%, 18/09/2026	885	0.08
EUR	1,000,000	Amadeus IT Group SA, 1.88%, 24/09/2028 <sup>^</sup>	966	0.09
EUR	900,000	Amadeus IT Group SA, 2.87%, 20/05/2027	902	0.08
EUR	1,000,000	Amadeus IT Group SA, 3.50%, 21/03/2029	1,018	0.09
EUR	800,000	Cellnex Finance Co SA, 0.75%, 15/11/2026 <sup>^</sup>	770	0.07
EUR	1,900,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	1,809	0.17
EUR	1,400,000	Cellnex Finance Co SA, 1.25%, 15/01/2029 <sup>^</sup>	1,298	0.12
EUR	2,100,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	1,991	0.18
EUR	1,900,000	Cellnex Finance Co SA, 2.25%, 12/04/2026	1,886	0.17
EUR	1,200,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	1,219	0.11
EUR	900,000	Cellnex Telecom SA, 1.00%, 20/04/2027	863	0.08
EUR	1,700,000	Cellnex Telecom SA, 1.87%, 26/06/2029 <sup>^</sup>	1,609	0.15
EUR	1,000,000	Dragados SA, 1.87%, 20/04/2026	985	0.09
EUR	1,200,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	1,251	0.12
EUR	1,000,000	Enagas Financiaciones SA, 0.75%, 27/10/2026 <sup>^</sup>	965	0.09
EUR	1,500,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	1,429	0.13
EUR	1,200,000	FCC Aqualia SA, 2.63%, 08/06/2027	1,190	0.11
EUR	1,000,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026 <sup>^</sup>	975	0.09
EUR	1,150,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	1,237	0.11
EUR	500,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	457	0.04
EUR	1,700,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	1,670	0.15
EUR	1,000,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027	964	0.09
EUR	1,400,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029 <sup>^</sup>	1,422	0.13
EUR	1,500,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	1,389	0.13
EUR	1,000,000	Red Electrica Financiaciones SA, 1.00%, 21/04/2026	981	0.09
EUR	1,100,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	1,067	0.10
EUR	1,000,000	Redeia Corp SA, 4.62% <sup>#</sup>	1,027	0.10
EUR	2,400,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	2,312	0.21
EUR	1,900,000	Telefonica Emisiones SA, 1.45%, 22/01/2027 <sup>^</sup>	1,852	0.17
EUR	2,300,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	2,267	0.21

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>Spain (30 June 2024: 5.15%) (continued)</b>					<b>United Kingdom (30 June 2024: 6.61%) (continued)</b>				
EUR	2,400,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	2,332	0.22	EUR	1,500,000	AstraZeneca Plc, 1.25%, 12/05/2028	1,440	0.13
EUR	2,200,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	2,111	0.19	EUR	1,350,000	AstraZeneca Plc, 3.62%, 03/03/2027	1,380	0.13
EUR	1,500,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	1,476	0.14	EUR	950,000	Brambles Finance Plc, 1.50%, 04/10/2027	920	0.09
EUR	1,200,000	Telefonica Emisiones SA, 2.93%, 17/10/2029 <sup>^</sup>	1,207	0.11	EUR	1,200,000	British Telecommunications Plc, 1.13%, 12/09/2029	1,106	0.10
		<b>Total Spain</b>	<b>58,744</b>	<b>5.42</b>	EUR	2,050,000	British Telecommunications Plc, 1.50%, 23/06/2027	1,991	0.18
<b>Sweden (30 June 2024: 2.86%)</b>					EUR	2,025,000	British Telecommunications Plc, 1.75%, 10/03/2026 <sup>^</sup>	2,000	0.18
EUR	600,000	Alfa Laval Treasury International AB, 0.88%, 18/02/2026	587	0.05	EUR	1,050,000	British Telecommunications Plc, 2.12%, 26/09/2028 <sup>^</sup>	1,028	0.09
EUR	500,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	470	0.04	EUR	1,400,000	British Telecommunications Plc, 2.75%, 30/08/2027	1,401	0.13
EUR	1,150,000	Assa Abloy AB, 3.75%, 13/09/2026	1,171	0.11	EUR	950,000	Cadent Finance Plc, 4.25%, 05/07/2029	992	0.09
EUR	1,000,000	Atlas Copco AB, 0.63%, 30/08/2026	968	0.09	EUR	1,500,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	1,355	0.13
EUR	1,000,000	Electrolux AB, 4.12%, 05/10/2026	1,018	0.09	EUR	1,100,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	1,023	0.09
EUR	650,000	Electrolux AB, 4.50%, 29/09/2028	672	0.06	EUR	1,350,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	1,312	0.12
EUR	1,100,000	Essity AB, 1.63%, 30/03/2027	1,071	0.10	EUR	1,000,000	Coca-Cola Europacific Partners Plc, 1.75%, 27/03/2026	990	0.09
EUR	650,000	Loomis AB, 3.62%, 10/09/2029	654	0.06	EUR	1,075,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	1,044	0.10
EUR	650,000	Molnlycke Holding AB, 0.88%, 05/09/2029	585	0.05	EUR	1,200,000	DS Smith Plc, 0.88%, 12/09/2026	1,160	0.11
EUR	850,000	Molnlycke Holding AB, 4.25%, 08/09/2028	880	0.08	EUR	1,650,000	DS Smith Plc, 4.37%, 27/07/2027	1,705	0.16
EUR	1,150,000	Sandvik AB, 0.38%, 25/11/2028	1,042	0.10	EUR	900,000	Experian Finance Plc, 1.38%, 25/06/2026	886	0.08
EUR	1,110,000	Sandvik AB, 2.13%, 07/06/2027	1,092	0.10	EUR	1,350,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	1,316	0.12
EUR	800,000	Sandvik AB, 3.00%, 18/06/2026 <sup>^</sup>	799	0.07	EUR	2,000,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	1,966	0.18
EUR	600,000	Sandvik AB, 3.75%, 27/09/2029	619	0.06	EUR	900,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	847	0.08
EUR	700,000	Securitas AB, 0.25%, 22/02/2028	642	0.06	EUR	1,500,000	Haleon UK Capital Plc, 2.87%, 18/09/2028	1,502	0.14
EUR	300,000	SKF AB, 0.88%, 15/11/2029	274	0.03	EUR	950,000	Informa Plc, 1.25%, 22/04/2028	901	0.08
EUR	800,000	SKF AB, 3.12%, 14/09/2028	807	0.07	EUR	1,150,000	Informa Plc, 3.00%, 23/10/2027	1,153	0.11
EUR	1,100,000	Tele2 AB, 2.13%, 15/05/2028	1,067	0.10	EUR	950,000	InterContinental Hotels Group Plc, 2.12%, 15/05/2027	936	0.09
EUR	650,000	Tele2 AB, 3.75%, 22/11/2029	661	0.06	EUR	1,150,000	International Distribution Services Plc, 1.25%, 08/10/2026	1,115	0.10
EUR	1,000,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	910	0.08	EUR	1,000,000	International Distribution Services Plc, 5.25%, 14/09/2028	1,055	0.10
EUR	1,425,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	1,372	0.13	EUR	757,000	ITV Plc, 1.38%, 26/09/2026	740	0.07
EUR	950,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	1,015	0.09	EUR	1,250,000	Mondi Finance Plc, 1.63%, 27/04/2026	1,233	0.11
EUR	1,000,000	Telia Co AB, 1.38%, 11/05/2081	971	0.09	EUR	900,000	Motability Operations Group Plc, 0.13%, 20/07/2028	818	0.08
EUR	1,200,000	Telia Co AB, 2.75%, 30/06/2083 <sup>^</sup>	1,159	0.11	EUR	1,300,000	Motability Operations Group Plc, 0.38%, 03/01/2026	1,271	0.12
EUR	700,000	Telia Co AB, 3.00%, 07/09/2027	713	0.07	EUR	1,600,000	Motability Operations Group Plc, 3.62%, 24/07/2029	1,635	0.15
EUR	1,225,000	Telia Co AB, 4.62%, 21/12/2082	1,256	0.12	EUR	1,050,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	1,069	0.10
EUR	850,000	Volvo Treasury AB, 0.00%, 18/05/2026	819	0.08	EUR	950,000	National Grid Plc, 0.16%, 20/01/2028	874	0.08
EUR	875,000	Volvo Treasury AB, 2.00%, 19/08/2027	856	0.08	EUR	1,600,000	National Grid Plc, 0.25%, 01/09/2028	1,451	0.13
EUR	1,425,000	Volvo Treasury AB, 2.63%, 20/02/2026	1,423	0.13	EUR	900,000	National Grid Plc, 0.55%, 18/09/2029	800	0.07
EUR	1,575,000	Volvo Treasury AB, 3.12%, 08/09/2026	1,582	0.15	EUR	1,225,000	National Grid Plc, 2.18%, 30/06/2026	1,216	0.11
EUR	1,125,000	Volvo Treasury AB, 3.12%, 26/08/2027	1,133	0.10	EUR	1,600,000	National Grid Plc, 3.87%, 16/01/2029	1,649	0.15
EUR	1,100,000	Volvo Treasury AB, 3.12%, 08/02/2029	1,104	0.10	EUR	1,100,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	1,049	0.10
EUR	925,000	Volvo Treasury AB, 3.12%, 26/08/2029 <sup>^</sup>	927	0.09	EUR	950,000	OTE Plc, 0.88%, 24/09/2026 <sup>^</sup>	920	0.09
EUR	875,000	Volvo Treasury AB, 3.62%, 25/05/2027	889	0.08	EUR	1,250,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	1,282	0.12
EUR	1,400,000	Volvo Treasury AB, 3.87%, 29/08/2026	1,422	0.13					
		<b>Total Sweden</b>	<b>32,630</b>	<b>3.01</b>					
<b>Switzerland (30 June 2024: 0.00%)</b>									
EUR	1,000,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	952	0.09					
		<b>Total Switzerland</b>	<b>952</b>	<b>0.09</b>					
<b>United Kingdom (30 June 2024: 6.61%)</b>									
EUR	1,600,000	AstraZeneca Plc, 0.38%, 03/06/2029	1,441	0.13					



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.61%) (continued)</b>				
EUR	1,850,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	1,903	0.18
EUR	1,250,000	Rentokil Initial Plc, 0.50%, 14/10/2028	1,147	0.11
EUR	1,050,000	Rentokil Initial Plc, 0.88%, 30/05/2026	1,027	0.09
EUR	1,050,000	Sage Group Plc, 3.82%, 15/02/2028	1,077	0.10
EUR	1,000,000	Smith & Nephew Plc, 4.56%, 11/10/2029	1,053	0.10
EUR	1,250,000	Smiths Group Plc, 2.00%, 23/02/2027	1,227	0.11
EUR	1,150,000	SSE Plc, 1.38%, 04/09/2027	1,115	0.10
EUR	1,200,000	SSE Plc, 2.87%, 01/08/2029	1,198	0.11
EUR	1,000,000	SSE Plc, 3.12%#	985	0.09
EUR	2,100,000	SSE Plc, 4.00%#	2,109	0.19
EUR	1,650,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029	1,463	0.14
EUR	1,050,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	1,025	0.09
EUR	1,600,000	Vodafone Group Plc, 0.90%, 24/11/2026	1,551	0.14
EUR	900,000	Vodafone Group Plc, 1.50%, 24/07/2027	875	0.08
EUR	1,050,000	Vodafone Group Plc, 1.87%, 20/11/2029	1,010	0.09
EUR	2,900,000	Vodafone Group Plc, 2.20%, 25/08/2026	2,882	0.27
EUR	730,000	WPP Finance 2013, 3.62%, 12/09/2029	751	0.07
		<b>Total United Kingdom</b>	<b>72,370</b>	<b>6.67</b>
<b>United States (30 June 2024: 20.33%)</b>				
EUR	1,500,000	3M Co, 1.50%, 09/11/2026 <sup>^</sup>	1,472	0.14
EUR	1,400,000	AbbVie Inc, 0.75%, 18/11/2027	1,329	0.12
EUR	1,350,000	AbbVie Inc, 2.12%, 17/11/2028	1,321	0.12
EUR	900,000	AbbVie Inc, 2.12%, 01/06/2029	876	0.08
EUR	950,000	AbbVie Inc, 2.62%, 15/11/2028	945	0.09
EUR	1,096,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	1,018	0.09
EUR	2,300,000	American Honda Finance Corp, 0.30%, 07/07/2028	2,090	0.19
EUR	650,000	American Honda Finance Corp, 3.50%, 24/04/2026	657	0.06
EUR	1,425,000	American Honda Finance Corp, 3.75%, 25/10/2027	1,458	0.13
EUR	1,000,000	American Tower Corp, 0.40%, 15/02/2027	951	0.09
EUR	1,250,000	American Tower Corp, 0.45%, 15/01/2027	1,192	0.11
EUR	1,350,000	American Tower Corp, 0.50%, 15/01/2028	1,256	0.12
EUR	1,400,000	American Tower Corp, 0.88%, 21/05/2029	1,275	0.12
EUR	1,150,000	American Tower Corp, 1.95%, 22/05/2026 <sup>^</sup>	1,137	0.10
EUR	1,125,000	American Tower Corp, 4.12%, 16/05/2027	1,154	0.11
EUR	1,450,000	Amgen Inc, 2.00%, 25/02/2026	1,439	0.13
EUR	325,000	Apple Inc, 0.00%, 15/11/2025	318	0.03
EUR	2,650,000	Apple Inc, 1.38%, 24/05/2029	2,519	0.23
EUR	2,700,000	Apple Inc, 1.63%, 10/11/2026	2,656	0.24
EUR	1,900,000	Apple Inc, 2.00%, 17/09/2027	1,878	0.17
EUR	1,950,000	AT&T Inc, 0.25%, 04/03/2026	1,895	0.17
EUR	3,800,000	AT&T Inc, 1.60%, 19/05/2028	3,643	0.34
EUR	2,800,000	AT&T Inc, 1.80%, 05/09/2026	2,755	0.25
EUR	2,150,000	AT&T Inc, 2.35%, 05/09/2029	2,093	0.19
EUR	1,325,000	AT&T Inc, 2.60%, 17/12/2029	1,302	0.12
EUR	1,150,000	AT&T Inc, 3.50%, 17/12/2025	1,155	0.11
EUR	1,450,000	Baxter International Inc, 1.30%, 15/05/2029	1,343	0.12
EUR	850,000	Becton Dickinson & Co, 1.90%, 15/12/2026	838	0.08
EUR	700,000	Berry Global Inc, 1.50%, 15/01/2027	678	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>United States (30 June 2024: 20.33%) (continued)</b>				
EUR	850,000	BMW US Capital LLC, 1.00%, 20/04/2027	823	0.08
EUR	2,125,000	BMW US Capital LLC, 3.00%, 02/11/2027	2,138	0.20
EUR	1,500,000	Booking Holdings Inc, 0.50%, 08/03/2028	1,397	0.13
EUR	1,950,000	Booking Holdings Inc, 1.80%, 03/03/2027	1,922	0.18
EUR	875,000	Booking Holdings Inc, 3.50%, 01/03/2029	895	0.08
EUR	1,025,000	Booking Holdings Inc, 3.62%, 12/11/2028	1,056	0.10
EUR	1,450,000	Booking Holdings Inc, 4.00%, 15/11/2026	1,484	0.14
EUR	1,500,000	Booking Holdings Inc, 4.25%, 15/05/2029	1,579	0.15
EUR	1,500,000	Carrier Global Corp, 4.12%, 29/05/2028	1,561	0.14
EUR	1,600,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	1,615	0.15
EUR	1,600,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026	1,629	0.15
EUR	1,500,000	Coca-Cola Co, 0.13%, 09/03/2029	1,346	0.12
EUR	2,000,000	Coca-Cola Co, 0.13%, 15/03/2029	1,794	0.17
EUR	800,000	Coca-Cola Co, 0.75%, 22/09/2026	777	0.07
EUR	3,000,000	Coca-Cola Co, 1.13%, 09/03/2027	2,911	0.27
EUR	1,650,000	Coca-Cola Co, 1.88%, 22/09/2026	1,632	0.15
EUR	1,025,000	Colgate-Palmolive Co, 0.30%, 10/11/2029	918	0.08
EUR	1,000,000	Colgate-Palmolive Co, 0.50%, 06/03/2026	977	0.09
EUR	2,500,000	Comcast Corp, 0.00%, 14/09/2026	2,389	0.22
EUR	1,750,000	Comcast Corp, 0.25%, 20/05/2027	1,651	0.15
EUR	900,000	Comcast Corp, 0.25%, 14/09/2029	800	0.07
EUR	550,000	Corning Inc, 3.87%, 15/05/2026	557	0.05
EUR	1,550,000	Danaher Corp, 2.10%, 30/09/2026	1,536	0.14
EUR	1,275,000	Discovery Communications LLC, 1.90%, 19/03/2027	1,234	0.11
EUR	1,050,000	Dover Corp, 0.75%, 04/11/2027	993	0.09
EUR	1,150,000	Dover Corp, 1.25%, 09/11/2026	1,119	0.10
EUR	1,800,000	Dow Chemical Co, 0.50%, 15/03/2027	1,711	0.16
EUR	1,100,000	DXC Technology Co, 1.75%, 15/01/2026	1,086	0.10
EUR	1,250,000	Eli Lilly & Co, 1.63%, 02/06/2026 <sup>^</sup>	1,237	0.11
EUR	875,000	Emerson Electric Co, 2.00%, 15/10/2029	844	0.08
EUR	1,000,000	Equinix Inc, 0.25%, 15/03/2027	945	0.09
EUR	1,150,000	FedEx Corp, 0.45%, 04/05/2029	1,032	0.09
EUR	2,250,000	FedEx Corp, 1.63%, 11/01/2027	2,208	0.20
EUR	1,250,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028 <sup>^</sup>	1,164	0.11
EUR	2,450,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	2,377	0.22
EUR	1,000,000	Fiserv Inc, 1.13%, 01/07/2027	965	0.09
EUR	900,000	Fortive Corp, 3.70%, 13/02/2026	908	0.08
EUR	1,450,000	Fortive Corp, 3.70%, 15/08/2029	1,484	0.14
EUR	850,000	General Mills Inc, 0.45%, 15/01/2026	831	0.08
EUR	850,000	General Mills Inc, 1.50%, 27/04/2027	828	0.08
EUR	1,500,000	General Mills Inc, 3.91%, 13/04/2029	1,551	0.14
EUR	1,450,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	1,370	0.13
EUR	1,000,000	General Motors Financial Co Inc, 0.65%, 07/09/2028 <sup>^</sup>	915	0.08
EUR	1,200,000	General Motors Financial Co Inc, 0.85%, 26/02/2026 <sup>^</sup>	1,175	0.11
EUR	1,700,000	General Motors Financial Co Inc, 3.90%, 12/01/2028 <sup>^</sup>	1,739	0.16
EUR	1,450,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	1,504	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>United States (30 June 2024: 20.33%) (continued)</b>				
EUR	1,125,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	1,169	0.11
EUR	1,350,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026 <sup>^</sup>	1,380	0.13
EUR	1,100,000	IHG Finance LLC, 4.37%, 28/11/2029	1,159	0.11
EUR	1,000,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	946	0.09
EUR	1,225,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	1,246	0.11
EUR	2,595,000	International Business Machines Corp, 0.30%, 11/02/2028	2,407	0.22
EUR	2,250,000	International Business Machines Corp, 1.25%, 29/01/2027	2,188	0.20
EUR	1,877,000	International Business Machines Corp, 1.50%, 23/05/2029 <sup>^</sup>	1,775	0.16
EUR	800,000	International Business Machines Corp, 1.75%, 07/03/2028	778	0.07
EUR	2,000,000	International Business Machines Corp, 3.37%, 06/02/2027	2,024	0.19
EUR	1,450,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	1,421	0.13
EUR	1,550,000	Johnson & Johnson, 1.15%, 20/11/2028	1,481	0.14
EUR	700,000	Kellanova, 0.50%, 20/05/2029	634	0.06
EUR	2,500,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	2,456	0.23
EUR	1,150,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029	1,173	0.11
EUR	850,000	ManpowerGroup Inc, 1.75%, 22/06/2026	836	0.08
EUR	750,000	ManpowerGroup Inc, 3.50%, 30/06/2027	759	0.07
EUR	1,600,000	Mastercard Inc, 1.00%, 22/02/2029 <sup>^</sup>	1,497	0.14
EUR	1,500,000	Mastercard Inc, 2.10%, 01/12/2027 <sup>^</sup>	1,489	0.14
EUR	1,000,000	McDonald's Corp, 0.25%, 04/10/2028 <sup>^</sup>	910	0.08
EUR	1,100,000	McDonald's Corp, 0.90%, 15/06/2026	1,073	0.10
EUR	1,000,000	McDonald's Corp, 1.50%, 28/11/2029	938	0.09
EUR	1,600,000	McDonald's Corp, 1.75%, 03/05/2028	1,553	0.14
EUR	1,300,000	McDonald's Corp, 1.88%, 26/05/2027	1,285	0.12
EUR	1,400,000	McDonald's Corp, 2.37%, 31/05/2029	1,370	0.13
EUR	400,000	McDonald's Corp, 2.62%, 11/06/2029	397	0.04
EUR	600,000	McDonald's Corp, 2.87%, 17/12/2025	601	0.06
EUR	1,100,000	McDonald's Corp, 3.62%, 28/11/2027	1,127	0.10
EUR	1,000,000	McKesson Corp, 1.63%, 30/10/2026	980	0.09
EUR	2,050,000	Merck & Co Inc, 1.88%, 15/10/2026	2,022	0.19
EUR	3,575,000	Microsoft Corp, 3.12%, 06/12/2028	3,650	0.34
EUR	1,500,000	MMS USA Holdings Inc, 1.25%, 13/06/2028 <sup>^</sup>	1,420	0.13
EUR	1,550,000	Mondelez International Inc, 0.25%, 17/03/2028	1,425	0.13
EUR	1,400,000	Mondelez International Inc, 1.63%, 08/03/2027	1,369	0.13
EUR	850,000	Moody's Corp, 1.75%, 09/03/2027	839	0.08
EUR	1,025,000	National Grid North America Inc, 0.41%, 20/01/2026	1,001	0.09
EUR	1,150,000	National Grid North America Inc, 3.25%, 25/11/2029	1,154	0.11
EUR	1,125,000	National Grid North America Inc, 4.15%, 12/09/2027	1,161	0.11

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 99.23%) (continued)</b>				
<b>United States (30 June 2024: 20.33%) (continued)</b>				
EUR	1,800,000	PepsiCo Inc, 0.50%, 06/05/2028	1,678	0.15
EUR	1,000,000	PepsiCo Inc, 0.75%, 18/03/2027	963	0.09
EUR	1,600,000	PepsiCo Inc, 0.88%, 18/07/2028	1,508	0.14
EUR	950,000	PepsiCo Inc, 2.62%, 28/04/2026	951	0.09
EUR	1,400,000	Pfizer Inc, 1.00%, 06/03/2027	1,353	0.12
EUR	900,000	PPG Industries Inc, 1.40%, 13/03/2027	876	0.08
EUR	1,400,000	PPG Industries Inc, 2.75%, 01/06/2029	1,384	0.13
EUR	1,550,000	Procter & Gamble Co, 1.20%, 30/10/2028 <sup>^</sup>	1,472	0.14
EUR	650,000	Procter & Gamble Co, 1.25%, 25/10/2029	611	0.06
EUR	1,325,000	Procter & Gamble Co, 3.15%, 29/04/2028 <sup>^</sup>	1,349	0.12
EUR	1,425,000	Procter & Gamble Co, 3.25%, 02/08/2026	1,441	0.13
EUR	2,000,000	Procter & Gamble Co, 4.87%, 11/05/2027	2,106	0.19
EUR	1,300,000	PVH Corp, 3.12%, 15/12/2027	1,298	0.12
EUR	1,000,000	PVH Corp, 4.12%, 16/07/2029	1,029	0.09
EUR	1,050,000	Revvity Inc, 1.88%, 19/07/2026	1,035	0.10
EUR	1,600,000	Stryker Corp, 0.75%, 01/03/2029	1,469	0.14
EUR	1,550,000	Stryker Corp, 2.12%, 30/11/2027	1,519	0.14
EUR	1,175,000	Stryker Corp, 3.37%, 11/12/2028	1,199	0.11
EUR	1,850,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027	1,715	0.16
EUR	1,850,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	1,781	0.16
EUR	2,000,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	2,089	0.19
EUR	750,000	Unilever Capital Corp, 3.30%, 06/06/2029	768	0.07
EUR	850,000	United Parcel Service Inc, 1.00%, 15/11/2028	800	0.07
EUR	1,400,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	1,406	0.13
EUR	2,200,000	Verizon Communications Inc, 0.38%, 22/03/2029	1,983	0.18
EUR	1,550,000	Verizon Communications Inc, 0.88%, 08/04/2027	1,488	0.14
EUR	1,500,000	Verizon Communications Inc, 1.38%, 27/10/2026	1,467	0.13
EUR	1,900,000	Verizon Communications Inc, 1.38%, 02/11/2028	1,807	0.17
EUR	1,240,000	Verizon Communications Inc, 1.88%, 26/10/2029	1,183	0.11
EUR	1,000,000	Verizon Communications Inc, 3.25%, 17/02/2026	1,007	0.09
EUR	2,700,000	Visa Inc, 1.50%, 15/06/2026	2,663	0.25
EUR	2,000,000	Visa Inc, 2.00%, 15/06/2029 <sup>^</sup>	1,937	0.18
EUR	1,300,000	Walmart Inc, 2.55%, 08/04/2026	1,302	0.12
EUR	1,950,000	Walmart Inc, 4.87%, 21/09/2029	2,147	0.20
EUR	1,400,000	Westlake Corp, 1.63%, 17/07/2029	1,306	0.12
EUR	700,000	WMG Acquisition Corp, 2.75%, 15/07/2028	685	0.06
EUR	975,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	946	0.09
EUR	1,000,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	955	0.09
EUR	1,000,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026	996	0.09
<b>Total United States</b>			<b>210,015</b>	<b>19.37</b>
<b>Total investments in corporate debt instruments</b>			<b>1,063,457</b>	<b>98.07</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,063,457</b>	<b>98.07</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF (continued)

As at 31 December 2024

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,063,457	98.07
Cash	361	0.03
Other assets and liabilities	20,577	1.90
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,084,395</b>	<b>100.00</b>

^Security fully or partially on loan.

#Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.83
Other assets	2.17
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.93%)</b>				
<b>Corporate debt instruments (30 June 2024: 98.89%)</b>				
<b>Australia (30 June 2024: 1.41%)</b>				
EUR	500,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	452	0.04
EUR	350,000	APA Infrastructure Ltd, 1.25%, 15/03/2033 <sup>^</sup>	292	0.03
EUR	525,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	514	0.04
EUR	525,000	APA Infrastructure Ltd, 2.00%, 15/07/2030	489	0.04
EUR	353,000	Aurizon Network Pty Ltd, 3.13%, 01/06/2026	355	0.03
EUR	475,000	Ausgrid Finance Pty Ltd, 0.88%, 07/10/2031	400	0.03
EUR	310,000	AusNet Services Holdings Pty Ltd, 0.63%, 25/08/2030	271	0.02
EUR	550,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	535	0.05
EUR	600,000	AusNet Services Holdings Pty Ltd, 1.63%, 11/03/2081	578	0.05
EUR	475,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034 <sup>^</sup>	490	0.04
EUR	350,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033	370	0.03
EUR	650,000	BHP Billiton Finance Ltd, 1.50%, 29/04/2030	599	0.05
EUR	450,000	BHP Billiton Finance Ltd, 3.12%, 29/04/2033	447	0.04
EUR	575,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027 <sup>^</sup>	583	0.05
EUR	450,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	407	0.03
EUR	438,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	393	0.03
EUR	340,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028	328	0.03
EUR	400,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	411	0.04
EUR	300,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036	312	0.03
EUR	825,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033 <sup>^</sup>	874	0.08
EUR	477,000	Telstra Corp Ltd, 1.00%, 23/04/2030	433	0.04
EUR	535,000	Telstra Corp Ltd, 1.13%, 14/04/2026	525	0.05
EUR	425,000	Telstra Corp Ltd, 1.38%, 26/03/2029	400	0.03
EUR	425,000	Telstra Group Ltd, 3.50%, 03/09/2036	432	0.04
EUR	325,000	Telstra Group Ltd, 3.75%, 04/05/2031	339	0.03
EUR	375,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	349	0.03
EUR	425,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	419	0.04
EUR	375,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030	380	0.03
EUR	350,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026 <sup>^</sup>	354	0.03
EUR	400,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	373	0.03
EUR	230,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	222	0.02
EUR	635,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030	631	0.05
EUR	300,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	306	0.03
EUR	400,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	413	0.04
EUR	450,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	474	0.04
EUR	350,000	Wesfarmers Ltd, 0.95%, 21/10/2033	287	0.02
EUR	425,000	Woolworths Group Ltd, 0.38%, 15/11/2028	379	0.03
		<b>Total Australia</b>	<b>15,816</b>	<b>1.36</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Austria (30 June 2024: 0.63%)</b>				
EUR	400,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	426	0.04
EUR	685,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	675	0.06
EUR	405,000	OMV AG, 0.75%, 16/06/2030 <sup>^</sup>	363	0.03
EUR	765,000	OMV AG, 1.00%, 14/12/2026 <sup>^</sup>	742	0.06
EUR	450,000	OMV AG, 1.00%, 03/07/2034	365	0.03
EUR	375,000	OMV AG, 1.88%, 04/12/2028	362	0.03
EUR	340,000	OMV AG, 2.00%, 09/04/2028	333	0.03
EUR	525,000	OMV AG, 2.38%, 09/04/2032	507	0.04
EUR	700,000	OMV AG, 2.50%#	685	0.06
EUR	400,000	OMV AG, 2.87% <sup>^</sup> #	378	0.03
EUR	400,000	OMV AG, 3.25%, 04/09/2031	402	0.04
EUR	600,000	OMV AG, 3.50%, 27/09/2027	612	0.05
EUR	300,000	OMV AG, 3.75%, 04/09/2036 <sup>^</sup>	300	0.03
EUR	700,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026 <sup>^</sup>	686	0.06
EUR	300,000	Wienerberger AG, 4.87%, 04/10/2028	315	0.03
		<b>Total Austria</b>	<b>7,151</b>	<b>0.62</b>
<b>Belgium (30 June 2024: 2.17%)</b>				
EUR	500,000	Aliaxis Finance SA, 0.88%, 08/11/2028 <sup>^</sup>	458	0.04
EUR	950,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	916	0.08
EUR	1,550,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	1,506	0.13
EUR	810,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	762	0.07
EUR	765,000	Anheuser-Busch InBev SA, 1.65%, 28/03/2031 <sup>^</sup>	709	0.06
EUR	2,206,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	2,170	0.19
EUR	400,000	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	362	0.03
EUR	500,000	Anheuser-Busch InBev SA, 2.13%, 02/12/2027	493	0.04
EUR	500,000	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	502	0.04
EUR	2,013,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	1,903	0.16
EUR	1,250,000	Anheuser-Busch InBev SA, 2.87%, 02/04/2032	1,232	0.11
EUR	405,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033 <sup>^</sup>	409	0.03
EUR	800,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	819	0.07
EUR	1,225,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	1,232	0.11
EUR	1,050,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	1,072	0.09
EUR	1,225,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044	1,246	0.11
EUR	500,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	509	0.04
EUR	400,000	Elia Group SA, 1.50%, 05/09/2028	382	0.03
EUR	400,000	Elia Group SA, 3.87%, 11/06/2031	404	0.03
EUR	500,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030 <sup>^</sup>	448	0.04
EUR	400,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	395	0.03
EUR	300,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	301	0.03
EUR	400,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	404	0.03
EUR	300,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	307	0.03
EUR	600,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	610	0.05
EUR	400,000	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	336	0.03
EUR	300,000	Groupe Bruxelles Lambert NV, 3.12%, 06/09/2029 <sup>^</sup>	305	0.03
EUR	400,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033 <sup>^</sup>	421	0.04
EUR	600,000	Lonza Finance International NV, 1.63%, 21/04/2027	586	0.05
EUR	482,000	Lonza Finance International NV, 3.25%, 04/09/2030	486	0.04
EUR	375,000	Lonza Finance International NV, 3.50%, 04/09/2034	375	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Belgium (30 June 2024: 2.17%) (continued)</b>				
EUR	300,000	Lonza Finance International NV, 3.87%, 25/05/2033	310	0.03
EUR	750,000	Lonza Finance International NV, 3.87%, 24/04/2036 <sup>^</sup>	769	0.07
EUR	400,000	Silfin NV, 2.88%, 11/04/2027	395	0.03
EUR	400,000	Silfin NV, 5.12%, 17/07/2030	416	0.04
EUR	600,000	Solvay SA, 3.87%, 03/04/2028	612	0.05
EUR	500,000	Solvay SA, 4.25%, 03/10/2031	515	0.04
EUR	300,000	Syensqo SA, 2.50% <sup>#</sup>	296	0.03
EUR	300,000	Syensqo SA, 2.75%, 02/12/2027	300	0.03
		<b>Total Belgium</b>	<b>25,673</b>	<b>2.21</b>
<b>British Virgin Islands (30 June 2024: 0.03%)</b>				
EUR	400,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	393	0.03
		<b>Total British Virgin Islands</b>	<b>393</b>	<b>0.03</b>
<b>Canada (30 June 2024: 0.36%)</b>				
EUR	500,000	Alimentation Couche-Tard Inc, 1.88%, 06/05/2026	494	0.04
EUR	500,000	Alimentation Couche-Tard Inc, 3.65%, 12/05/2031 <sup>^</sup>	503	0.05
EUR	475,000	Alimentation Couche-Tard Inc, 4.01%, 12/02/2036	481	0.04
EUR	520,000	Magna International Inc, 1.50%, 25/09/2027	502	0.04
EUR	500,000	Magna International Inc, 4.37%, 17/03/2032 <sup>^</sup>	529	0.05
EUR	605,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	607	0.05
EUR	1,100,000	TotalEnergies Capital Canada Ltd, 2.12%, 18/09/2029	1,064	0.09
		<b>Total Canada</b>	<b>4,180</b>	<b>0.36</b>
<b>Cayman Islands (30 June 2024: 0.13%)</b>				
EUR	435,000	CK Hutchison Europe Finance 18 Ltd, 2.00%, 13/04/2030 <sup>^</sup>	411	0.04
EUR	250,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029 <sup>^</sup>	224	0.02
EUR	350,000	CK Hutchison Europe Finance 21 Ltd, 1.00%, 02/11/2033	283	0.02
EUR	441,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	429	0.04
		<b>Total Cayman Islands</b>	<b>1,347</b>	<b>0.12</b>
<b>Czech Republic (30 June 2024: 0.15%)</b>				
EUR	450,000	EP Infrastructure AS, 1.70%, 30/07/2026	437	0.04
EUR	400,000	EP Infrastructure AS, 1.82%, 02/03/2031	350	0.03
EUR	420,000	EP Infrastructure AS, 2.05%, 09/10/2028 <sup>^</sup>	392	0.03
EUR	350,000	EPH Financing International AS, 5.87%, 30/11/2029	373	0.03
EUR	500,000	EPH Financing International AS, 6.65%, 13/11/2028	539	0.05
		<b>Total Czech Republic</b>	<b>2,091</b>	<b>0.18</b>
<b>Denmark (30 June 2024: 0.86%)</b>				
EUR	425,000	AP Moller - Maersk AS, 0.75%, 25/11/2031	363	0.03
EUR	440,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	435	0.04
EUR	300,000	AP Moller - Maersk AS, 3.75%, 05/03/2032	310	0.03
EUR	400,000	AP Moller - Maersk AS, 4.12%, 05/03/2036 <sup>^</sup>	422	0.04
EUR	485,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	458	0.04
EUR	325,000	Carlsberg Breweries AS, 0.63%, 09/03/2030	288	0.02
EUR	200,000	Carlsberg Breweries AS, 0.88%, 01/07/2029	183	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Denmark (30 June 2024: 0.86%) (continued)</b>				
EUR	475,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	482	0.04
EUR	450,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	468	0.04
EUR	375,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	399	0.03
EUR	470,000	DSV AS, 0.38%, 26/02/2027	448	0.04
EUR	600,000	H Lundbeck AS, 0.88%, 14/10/2027	566	0.05
EUR	275,000	ISS Global AS, 0.87%, 18/06/2026	268	0.02
EUR	524,000	ISS Global AS, 1.50%, 31/08/2027	505	0.04
EUR	400,000	ISS Global AS, 3.87%, 05/06/2029	410	0.04
EUR	300,000	Pandora AS, 3.87%, 31/05/2030	306	0.03
EUR	350,000	Pandora AS, 4.50%, 10/04/2028 <sup>^</sup>	365	0.03
EUR	150,000	Scandinavian Tobacco Group AS, 4.87%, 12/09/2029	153	0.01
EUR	500,000	TDC Net AS, 5.06%, 31/05/2028	521	0.04
EUR	375,000	TDC Net AS, 5.19%, 02/08/2029	392	0.03
EUR	400,000	TDC Net AS, 5.62%, 06/02/2030 <sup>^</sup>	425	0.04
EUR	325,000	TDC Net AS, 6.50%, 01/06/2031	362	0.03
EUR	300,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	305	0.03
EUR	325,000	Vestas Wind Systems AS, 4.12%, 15/06/2031 <sup>^</sup>	334	0.03
		<b>Total Denmark</b>	<b>9,168</b>	<b>0.79</b>
<b>Finland (30 June 2024: 0.88%)</b>				
EUR	260,000	Elenia Verkkö Oyj, 0.38%, 06/02/2027	246	0.02
EUR	400,000	Elisa Oyj, 0.25%, 15/09/2027 <sup>^</sup>	373	0.03
EUR	225,000	Elisa Oyj, 1.13%, 26/02/2026	221	0.02
EUR	200,000	Elisa Oyj, 4.00%, 27/01/2029	207	0.02
EUR	350,000	Metso Oyj, 0.88%, 26/05/2028	325	0.03
EUR	200,000	Metso Oyj, 4.37%, 22/11/2030	209	0.02
EUR	250,000	Metso Oyj, 4.87%, 07/12/2027	262	0.02
EUR	300,000	Neste Oyj, 0.75%, 25/03/2028	278	0.02
EUR	325,000	Neste Oyj, 3.87%, 16/03/2029 <sup>^</sup>	333	0.03
EUR	450,000	Neste Oyj, 3.87%, 21/05/2031	458	0.04
EUR	425,000	Neste Oyj, 4.25%, 16/03/2033 <sup>^</sup>	436	0.04
EUR	600,000	Nokia Oyj, 2.00%, 11/03/2026	593	0.05
EUR	450,000	Nokia Oyj, 3.12%, 15/05/2028 <sup>^</sup>	451	0.04
EUR	350,000	Nokia Oyj, 4.37%, 21/08/2031	366	0.03
EUR	350,000	Stora Enso Oyj, 0.63%, 02/12/2030 <sup>^</sup>	298	0.03
EUR	450,000	Stora Enso Oyj, 2.50%, 07/06/2027	445	0.04
EUR	200,000	Stora Enso Oyj, 2.50%, 21/03/2028	196	0.02
EUR	375,000	Stora Enso Oyj, 4.00%, 01/06/2026	380	0.03
EUR	350,000	Stora Enso Oyj, 4.25%, 01/09/2029	362	0.03
EUR	400,000	Teollisuuden Voima Oyj, 1.13%, 09/03/2026	392	0.03
EUR	400,000	Teollisuuden Voima Oyj, 1.38%, 23/06/2028	377	0.03
EUR	400,000	Teollisuuden Voima Oyj, 2.62%, 31/03/2027	397	0.03
EUR	450,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031	463	0.04
EUR	525,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030 <sup>^</sup>	558	0.05
EUR	100,000	Tornator Oyj, 3.75%, 17/10/2031	101	0.01
EUR	575,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	517	0.04
EUR	325,000	UPM-Kymmene Oyj, 0.50%, 22/03/2031 <sup>^</sup>	277	0.02
EUR	300,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	291	0.03
EUR	450,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034 <sup>^</sup>	448	0.04
		<b>Total Finland</b>	<b>10,260</b>	<b>0.88</b>
<b>France (30 June 2024: 16.55%)</b>				
EUR	500,000	Accor SA, 1.75%, 04/02/2026	494	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>France (30 June 2024: 16.55%) (continued)</b>				
EUR	600,000	Accor SA, 2.37%, 29/11/2028	582	0.05
EUR	400,000	Accor SA, 3.87%, 11/03/2031	408	0.04
EUR	400,000	Air Liquide Finance SA, 0.38%, 27/05/2031 <sup>^</sup>	340	0.03
EUR	300,000	Air Liquide Finance SA, 0.38%, 20/09/2033 <sup>^</sup>	238	0.02
EUR	500,000	Air Liquide Finance SA, 0.63%, 20/06/2030	442	0.04
EUR	400,000	Air Liquide Finance SA, 1.00%, 08/03/2027	386	0.03
EUR	800,000	Air Liquide Finance SA, 1.25%, 13/06/2028	768	0.07
EUR	600,000	Air Liquide Finance SA, 1.38%, 02/04/2030	554	0.05
EUR	500,000	Air Liquide Finance SA, 2.87%, 16/09/2032	491	0.04
EUR	200,000	Air Liquide Finance SA, 3.37%, 29/05/2034 <sup>^</sup>	203	0.02
EUR	500,000	Alstom SA, 0.00%, 11/01/2029	443	0.04
EUR	400,000	Alstom SA, 0.13%, 27/07/2027	374	0.03
EUR	500,000	Alstom SA, 0.25%, 14/10/2026	478	0.04
EUR	400,000	Alstom SA, 0.50%, 27/07/2030 <sup>^</sup>	347	0.03
EUR	300,000	APRR SA, 0.00%, 19/06/2028 <sup>^</sup>	273	0.02
EUR	300,000	APRR SA, 0.13%, 18/01/2029	269	0.02
EUR	600,000	APRR SA, 1.13%, 09/01/2026	591	0.05
EUR	400,000	APRR SA, 1.25%, 06/01/2027	389	0.03
EUR	400,000	APRR SA, 1.25%, 14/01/2027	389	0.03
EUR	400,000	APRR SA, 1.25%, 18/01/2028	383	0.03
EUR	400,000	APRR SA, 1.50%, 25/01/2030 <sup>^</sup>	371	0.03
EUR	600,000	APRR SA, 1.50%, 17/01/2033	531	0.05
EUR	300,000	APRR SA, 1.63%, 13/01/2032	273	0.02
EUR	500,000	APRR SA, 1.88%, 03/01/2029	480	0.04
EUR	300,000	APRR SA, 1.88%, 06/01/2031 <sup>^</sup>	280	0.02
EUR	500,000	APRR SA, 3.12%, 24/01/2030	501	0.04
EUR	400,000	APRR SA, 3.12%, 06/01/2034	390	0.03
EUR	300,000	Arkema SA, 0.13%, 14/10/2026	287	0.03
EUR	400,000	Arkema SA, 0.75%, 03/12/2029 <sup>^</sup>	359	0.03
EUR	600,000	Arkema SA, 1.50%, 20/04/2027	584	0.05
EUR	300,000	Arkema SA, 3.50%, 23/01/2031	303	0.03
EUR	400,000	Arkema SA, 3.50%, 12/09/2034 <sup>^</sup>	396	0.03
EUR	500,000	Arkema SA, 4.25%, 20/05/2030	524	0.05
EUR	300,000	Arkema SA, 4.80% <sup>^#</sup>	309	0.03
EUR	300,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	294	0.03
EUR	400,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	393	0.03
EUR	700,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	682	0.06
EUR	500,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	477	0.04
EUR	700,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030 <sup>^</sup>	653	0.06
EUR	800,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	724	0.06
EUR	700,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	675	0.06
EUR	500,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033 <sup>^</sup>	499	0.04
EUR	500,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	506	0.04
EUR	400,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	404	0.04
EUR	400,000	Banque Stellantis France SACA, 4.00%, 21/01/2027	408	0.04
EUR	700,000	Bouygues SA, 0.50%, 11/02/2030	618	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>France (30 June 2024: 16.55%) (continued)</b>				
EUR	700,000	Bouygues SA, 1.13%, 24/07/2028	662	0.06
EUR	800,000	Bouygues SA, 1.38%, 07/06/2027	777	0.07
EUR	800,000	Bouygues SA, 2.25%, 29/06/2029	781	0.07
EUR	700,000	Bouygues SA, 3.25%, 30/06/2037 <sup>^</sup>	676	0.06
EUR	700,000	Bouygues SA, 3.87%, 17/07/2031	726	0.06
EUR	900,000	Bouygues SA, 4.62%, 07/06/2032 <sup>^</sup>	973	0.08
EUR	800,000	Bouygues SA, 5.37%, 30/06/2042 <sup>^</sup>	934	0.08
EUR	400,000	Bureau Veritas SA, 1.13%, 18/01/2027	388	0.03
EUR	300,000	Bureau Veritas SA, 3.12%, 15/11/2031	300	0.03
EUR	400,000	Bureau Veritas SA, 3.50%, 22/05/2036 <sup>^</sup>	399	0.03
EUR	500,000	Capgemini SE, 1.13%, 23/06/2030	453	0.04
EUR	500,000	Capgemini SE, 1.63%, 15/04/2026	494	0.04
EUR	400,000	Capgemini SE, 1.75%, 18/04/2028 <sup>^</sup>	387	0.03
EUR	700,000	Capgemini SE, 2.00%, 15/04/2029	677	0.06
EUR	900,000	Capgemini SE, 2.37%, 15/04/2032	854	0.07
EUR	300,000	Carrefour SA, 1.00%, 17/05/2027	287	0.03
EUR	200,000	Carrefour SA, 1.75%, 04/05/2026	197	0.02
EUR	700,000	Carrefour SA, 1.88%, 30/10/2026	689	0.06
EUR	600,000	Carrefour SA, 2.37%, 30/10/2029	581	0.05
EUR	700,000	Carrefour SA, 2.62%, 15/12/2027 <sup>^</sup>	694	0.06
EUR	600,000	Carrefour SA, 3.62%, 17/10/2032 <sup>^</sup>	599	0.05
EUR	400,000	Carrefour SA, 3.75%, 10/10/2030	408	0.04
EUR	600,000	Carrefour SA, 4.12%, 12/10/2028	622	0.05
EUR	500,000	Carrefour SA, 4.37%, 14/11/2031 <sup>^</sup>	527	0.05
EUR	400,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	393	0.03
EUR	500,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	485	0.04
EUR	500,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	483	0.04
EUR	800,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	742	0.06
EUR	400,000	Cie de Saint-Gobain SA, 2.12%, 10/06/2028	391	0.03
EUR	600,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	596	0.05
EUR	400,000	Cie de Saint-Gobain SA, 2.62%, 10/08/2032	384	0.03
EUR	500,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	505	0.04
EUR	700,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	708	0.06
EUR	600,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	612	0.05
EUR	700,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	708	0.06
EUR	500,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036 <sup>^</sup>	498	0.04
EUR	800,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	815	0.07
EUR	700,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	726	0.06
EUR	400,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	359	0.03
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	239	0.02
EUR	400,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040	256	0.02
EUR	400,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027 <sup>^</sup>	393	0.03
EUR	700,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	657	0.06
EUR	600,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	535	0.05
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	301	0.03
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 3.37%, 16/05/2036	298	0.03
EUR	500,000	Cofiroute SA, 0.75%, 09/09/2028	467	0.04
EUR	700,000	Cofiroute SA, 1.00%, 19/05/2031	615	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>France (30 June 2024: 16.55%) (continued)</b>				
EUR	600,000	Cofiroute SA, 1.13%, 13/10/2027	578	0.05
EUR	600,000	Danone SA, 0.40%, 10/06/2029 <sup>^</sup>	543	0.05
EUR	500,000	Danone SA, 0.52%, 09/11/2030	436	0.04
EUR	600,000	Danone SA, 0.57%, 17/03/2027 <sup>^</sup>	576	0.05
EUR	300,000	Danone SA, 1.00% <sup>#</sup>	285	0.03
EUR	1,200,000	Danone SA, 1.21%, 03/11/2028	1,138	0.10
EUR	400,000	Danone SA, 3.07%, 07/09/2032 <sup>^</sup>	398	0.03
EUR	500,000	Danone SA, 3.20%, 12/09/2031 <sup>^</sup>	504	0.04
EUR	600,000	Danone SA, 3.47%, 22/05/2031	613	0.05
EUR	500,000	Danone SA, 3.48%, 03/05/2030	512	0.04
EUR	600,000	Danone SA, 3.71%, 13/11/2029	620	0.05
EUR	700,000	Dassault Systemes SE, 0.13%, 16/09/2026	670	0.06
EUR	800,000	Dassault Systemes SE, 0.38%, 16/09/2029	713	0.06
EUR	500,000	Edenred SE, 1.38%, 18/06/2029 <sup>^</sup>	470	0.04
EUR	400,000	Edenred SE, 1.88%, 06/03/2026	395	0.03
EUR	400,000	Edenred SE, 1.88%, 30/03/2027 <sup>^</sup>	393	0.03
EUR	300,000	Edenred SE, 3.62%, 13/12/2026	304	0.03
EUR	600,000	Edenred SE, 3.62%, 13/06/2031 <sup>^</sup>	605	0.05
EUR	200,000	Edenred SE, 3.62%, 05/08/2032 <sup>^</sup>	201	0.02
EUR	400,000	Elis SA, 1.63%, 03/04/2028	380	0.03
EUR	300,000	Elis SA, 2.87%, 15/02/2026	299	0.03
EUR	300,000	Elis SA, 3.75%, 21/03/2030 <sup>^</sup>	305	0.03
EUR	400,000	Elis SA, 4.12%, 24/05/2027 <sup>^</sup>	409	0.04
EUR	500,000	Engie SA, 0.00%, 04/03/2027 <sup>^</sup>	471	0.04
EUR	400,000	Engie SA, 0.38%, 11/06/2027	378	0.03
EUR	600,000	Engie SA, 0.38%, 21/06/2027	567	0.05
EUR	500,000	Engie SA, 0.38%, 26/10/2029	442	0.04
EUR	600,000	Engie SA, 0.50%, 24/10/2030	517	0.04
EUR	500,000	Engie SA, 1.00%, 13/03/2026	492	0.04
EUR	500,000	Engie SA, 1.00%, 26/10/2036	374	0.03
EUR	400,000	Engie SA, 1.25%, 24/10/2041	266	0.02
EUR	500,000	Engie SA, 1.38%, 22/06/2028	476	0.04
EUR	600,000	Engie SA, 1.38%, 28/02/2029	565	0.05
EUR	600,000	Engie SA, 1.38%, 21/06/2039 <sup>^</sup>	430	0.04
EUR	600,000	Engie SA, 1.50%, 27/03/2028	575	0.05
EUR	700,000	Engie SA, 1.50% <sup>^#</sup>	646	0.06
EUR	300,000	Engie SA, 1.50%, 13/03/2035	247	0.02
EUR	500,000	Engie SA, 1.75%, 27/03/2028	482	0.04
EUR	400,000	Engie SA, 1.88% <sup>#</sup>	352	0.03
EUR	300,000	Engie SA, 1.88%, 19/09/2033 <sup>^</sup>	269	0.02
EUR	600,000	Engie SA, 2.00%, 28/09/2037	492	0.04
EUR	500,000	Engie SA, 2.12%, 30/03/2032	464	0.04
EUR	1,000,000	Engie SA, 2.37%, 19/05/2026	997	0.09
EUR	500,000	Engie SA, 3.50%, 27/09/2029	510	0.04
EUR	400,000	Engie SA, 3.62%, 06/12/2026	406	0.04
EUR	800,000	Engie SA, 3.62%, 11/01/2030	818	0.07
EUR	400,000	Engie SA, 3.62%, 06/03/2031	408	0.04
EUR	400,000	Engie SA, 3.75%, 06/09/2027 <sup>^</sup>	409	0.04
EUR	500,000	Engie SA, 3.87%, 06/01/2031	516	0.04
EUR	700,000	Engie SA, 3.87%, 06/12/2033	720	0.06
EUR	700,000	Engie SA, 3.87%, 06/03/2036	713	0.06
EUR	900,000	Engie SA, 4.00%, 11/01/2035	931	0.08
EUR	600,000	Engie SA, 4.25%, 06/09/2034	628	0.05
EUR	600,000	Engie SA, 4.25%, 11/01/2043	614	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>France (30 June 2024: 16.55%) (continued)</b>				
EUR	400,000	Engie SA, 4.25%, 06/03/2044	408	0.04
EUR	700,000	Engie SA, 4.50%, 06/09/2042	737	0.06
EUR	600,000	Engie SA, 4.75% <sup>#</sup>	622	0.05
EUR	700,000	Engie SA, 5.12% <sup>#</sup>	731	0.06
EUR	250,000	Engie SA, 5.95%, 16/03/2111	309	0.03
EUR	1,000,000	EssilorLuxottica SA, 0.38%, 05/01/2026	978	0.08
EUR	1,000,000	EssilorLuxottica SA, 0.38%, 27/11/2027	937	0.08
EUR	800,000	EssilorLuxottica SA, 0.50%, 05/06/2028	744	0.06
EUR	800,000	EssilorLuxottica SA, 0.75%, 27/11/2031	693	0.06
EUR	800,000	EssilorLuxottica SA, 2.87%, 05/03/2029	803	0.07
EUR	500,000	EssilorLuxottica SA, 3.00%, 05/03/2032	499	0.04
EUR	350,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	343	0.03
EUR	775,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	728	0.06
EUR	500,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	456	0.04
EUR	700,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	622	0.05
EUR	500,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	481	0.04
EUR	500,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	463	0.04
EUR	500,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	495	0.04
EUR	300,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030 <sup>^</sup>	312	0.03
EUR	200,000	Imerys SA, 1.00%, 15/07/2031	170	0.02
EUR	400,000	Imerys SA, 1.50%, 15/01/2027	388	0.03
EUR	300,000	Imerys SA, 1.88%, 31/03/2028	290	0.03
EUR	300,000	Imerys SA, 4.75%, 29/11/2029	316	0.03
EUR	700,000	Indigo Group SAS, 1.63%, 19/04/2028	666	0.06
EUR	500,000	Indigo Group SAS, 4.50%, 18/04/2030	525	0.05
EUR	400,000	JCDecaux SE, 1.63%, 07/02/2030 <sup>^</sup>	367	0.03
EUR	500,000	JCDecaux SE, 2.62%, 24/04/2028	495	0.04
EUR	400,000	JCDecaux SE, 5.00%, 11/01/2029 <sup>^</sup>	423	0.04
EUR	400,000	Kering SA, 0.75%, 13/05/2028	373	0.03
EUR	300,000	Kering SA, 1.25%, 10/05/2026 <sup>^</sup>	294	0.03
EUR	300,000	Kering SA, 1.50%, 05/04/2027	292	0.03
EUR	500,000	Kering SA, 1.88%, 05/05/2030	471	0.04
EUR	600,000	Kering SA, 3.25%, 27/02/2029	605	0.05
EUR	600,000	Kering SA, 3.37%, 11/03/2032	596	0.05
EUR	600,000	Kering SA, 3.37%, 27/02/2033 <sup>^</sup>	590	0.05
EUR	600,000	Kering SA, 3.62%, 05/09/2027	611	0.05
EUR	800,000	Kering SA, 3.62%, 05/09/2031	811	0.07
EUR	500,000	Kering SA, 3.62%, 21/11/2034	497	0.04
EUR	500,000	Kering SA, 3.62%, 11/03/2036	492	0.04
EUR	1,000,000	Kering SA, 3.87%, 05/09/2035	1,009	0.09
EUR	700,000	La Francaise des Jeux SACA, 3.37%, 21/11/2033	691	0.06
EUR	300,000	La Francaise des Jeux SACA, 3.62%, 21/11/2036	297	0.03
EUR	500,000	Legrand SA, 0.38%, 06/10/2031	420	0.04
EUR	300,000	Legrand SA, 0.63%, 24/06/2028	279	0.02
EUR	400,000	Legrand SA, 0.75%, 20/05/2030	358	0.03
EUR	200,000	Legrand SA, 1.00%, 06/03/2026	196	0.02
EUR	300,000	Legrand SA, 1.87%, 16/12/2027	295	0.03
EUR	300,000	Legrand SA, 1.88%, 06/07/2032	278	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>France (30 June 2024: 16.55%) (continued)</b>				
EUR	500,000	Legrand SA, 3.50%, 29/05/2029	512	0.04
EUR	400,000	Legrand SA, 3.50%, 26/06/2034	408	0.04
EUR	1,000,000	L'Oreal SA, 0.88%, 29/06/2026	976	0.08
EUR	400,000	L'Oreal SA, 2.50%, 06/11/2027	400	0.03
EUR	800,000	L'Oreal SA, 2.87%, 19/05/2028	806	0.07
EUR	400,000	L'Oreal SA, 2.87%, 06/11/2031 <sup>^</sup>	400	0.03
EUR	700,000	L'Oreal SA, 3.37%, 23/01/2027	712	0.06
EUR	600,000	L'Oreal SA, 3.37%, 23/11/2029 <sup>^</sup>	617	0.05
EUR	900,000	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026	875	0.08
EUR	1,300,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	1,204	0.10
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	867	0.08
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	502	0.04
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE, 3.12%, 07/11/2032	503	0.04
EUR	800,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	815	0.07
EUR	600,000	LVMH Moet Hennessy Louis Vuitton SE, 3.37%, 05/02/2030	615	0.05
EUR	1,100,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	1,127	0.10
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034 <sup>^</sup>	513	0.04
EUR	500,000	Orange SA, 0.00%, 29/06/2026	481	0.04
EUR	600,000	Orange SA, 0.00%, 04/09/2026	574	0.05
EUR	400,000	Orange SA, 0.13%, 16/09/2029	353	0.03
EUR	700,000	Orange SA, 0.50%, 04/09/2032	578	0.05
EUR	700,000	Orange SA, 0.63%, 16/12/2033	561	0.05
EUR	600,000	Orange SA, 0.75%, 29/06/2034 <sup>^</sup>	480	0.04
EUR	500,000	Orange SA, 0.88%, 03/02/2027	482	0.04
EUR	300,000	Orange SA, 1.20%, 11/07/2034	249	0.02
EUR	500,000	Orange SA, 1.25%, 07/07/2027	484	0.04
EUR	700,000	Orange SA, 1.38%, 20/03/2028	672	0.06
EUR	400,000	Orange SA, 1.38% <sup>#</sup>	361	0.03
EUR	700,000	Orange SA, 1.38%, 16/01/2030	655	0.06
EUR	600,000	Orange SA, 1.38%, 04/09/2049 <sup>^</sup>	420	0.04
EUR	400,000	Orange SA, 1.50%, 09/09/2027 <sup>^</sup>	389	0.03
EUR	500,000	Orange SA, 1.63%, 07/04/2032	454	0.04
EUR	400,000	Orange SA, 1.75% <sup>#</sup>	385	0.03
EUR	500,000	Orange SA, 1.75% <sup>^#</sup>	465	0.04
EUR	800,000	Orange SA, 1.88%, 12/09/2030	758	0.07
EUR	900,000	Orange SA, 2.00%, 15/01/2029	875	0.08
EUR	400,000	Orange SA, 2.37%, 18/05/2032 <sup>^</sup>	383	0.03
EUR	400,000	Orange SA, 3.25%, 17/01/2035	397	0.03
EUR	500,000	Orange SA, 3.62%, 16/11/2031	518	0.05
EUR	300,000	Orange SA, 3.87%, 11/09/2035	314	0.03
EUR	500,000	Orange SA, 4.50% <sup>^#</sup>	512	0.04
EUR	850,000	Orange SA, 5.00% <sup>#</sup>	872	0.08
EUR	700,000	Orange SA, 5.37% <sup>^#</sup>	744	0.06
EUR	1,073,000	Orange SA, 8.12%, 28/01/2033	1,453	0.13
EUR	300,000	Pernod Ricard SA, 0.13%, 04/10/2029	263	0.02
EUR	400,000	Pernod Ricard SA, 0.50%, 24/10/2027 <sup>^</sup>	376	0.03
EUR	400,000	Pernod Ricard SA, 0.88%, 24/10/2031	345	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>France (30 June 2024: 16.55%) (continued)</b>				
EUR	600,000	Pernod Ricard SA, 1.38%, 07/04/2029	562	0.05
EUR	500,000	Pernod Ricard SA, 1.50%, 18/05/2026	492	0.04
EUR	700,000	Pernod Ricard SA, 1.75%, 08/04/2030	657	0.06
EUR	500,000	Pernod Ricard SA, 3.25%, 02/11/2028 <sup>^</sup>	505	0.04
EUR	500,000	Pernod Ricard SA, 3.37%, 07/11/2030	506	0.04
EUR	500,000	Pernod Ricard SA, 3.62%, 07/05/2034 <sup>^</sup>	503	0.04
EUR	500,000	Pernod Ricard SA, 3.75%, 15/09/2027	512	0.04
EUR	400,000	Pernod Ricard SA, 3.75%, 02/11/2032	411	0.04
EUR	600,000	Pernod Ricard SA, 3.75%, 15/09/2033	610	0.05
EUR	515,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	583	0.05
EUR	500,000	RCI Banque SA, 1.13%, 15/01/2027 <sup>^</sup>	481	0.04
EUR	525,000	RCI Banque SA, 1.63%, 26/05/2026	515	0.04
EUR	471,000	RCI Banque SA, 1.75%, 10/04/2026 <sup>^</sup>	463	0.04
EUR	400,000	RCI Banque SA, 3.37%, 26/07/2029	397	0.03
EUR	675,000	RCI Banque SA, 3.75%, 04/10/2027	683	0.06
EUR	450,000	RCI Banque SA, 3.87%, 12/01/2029	456	0.04
EUR	600,000	RCI Banque SA, 3.87%, 30/09/2030	602	0.05
EUR	500,000	RCI Banque SA, 4.12%, 04/04/2031 <sup>^</sup>	507	0.04
EUR	625,000	RCI Banque SA, 4.50%, 06/04/2027	640	0.06
EUR	672,000	RCI Banque SA, 4.62%, 13/07/2026 <sup>^</sup>	684	0.06
EUR	525,000	RCI Banque SA, 4.62%, 02/10/2026	536	0.05
EUR	383,000	RCI Banque SA, 4.75%, 06/07/2027 <sup>^</sup>	395	0.03
EUR	500,000	RCI Banque SA, 4.87%, 14/06/2028	522	0.05
EUR	500,000	RCI Banque SA, 4.87%, 21/09/2028	522	0.05
EUR	525,000	RCI Banque SA, 4.87%, 02/10/2029 <sup>^</sup>	553	0.05
EUR	500,000	Roquette Freres SA, 3.77%, 25/11/2031	496	0.04
EUR	500,000	Safran SA, 0.13%, 16/03/2026	485	0.04
EUR	500,000	Safran SA, 0.75%, 17/03/2031 <sup>^</sup>	436	0.04
EUR	400,000	SANEF SA, 0.95%, 19/10/2028	372	0.03
EUR	500,000	SANEF SA, 1.87%, 16/03/2026	494	0.04
EUR	800,000	Sanofi SA, 0.50%, 13/01/2027	768	0.07
EUR	500,000	Sanofi SA, 0.88%, 21/03/2029	464	0.04
EUR	1,100,000	Sanofi SA, 1.00%, 21/03/2026	1,079	0.09
EUR	500,000	Sanofi SA, 1.13%, 05/04/2028	479	0.04
EUR	500,000	Sanofi SA, 1.25%, 06/04/2029	470	0.04
EUR	400,000	Sanofi SA, 1.25%, 21/03/2034	345	0.03
EUR	1,500,000	Sanofi SA, 1.38%, 21/03/2030	1,400	0.12
EUR	700,000	Sanofi SA, 1.50%, 01/04/2030	657	0.06
EUR	1,100,000	Sanofi SA, 1.75%, 10/09/2026	1,083	0.09
EUR	1,000,000	Sanofi SA, 1.88%, 21/03/2038	864	0.07
EUR	410,000	Schlumberger Finance France SAS, 1.00%, 18/02/2026 <sup>^</sup>	402	0.04
EUR	700,000	Schneider Electric SE, 0.25%, 11/03/2029	634	0.06
EUR	600,000	Schneider Electric SE, 0.88%, 13/12/2026	581	0.05
EUR	300,000	Schneider Electric SE, 1.00%, 09/04/2027	290	0.03
EUR	600,000	Schneider Electric SE, 1.38%, 21/06/2027	583	0.05
EUR	600,000	Schneider Electric SE, 1.50%, 15/01/2028	580	0.05
EUR	500,000	Schneider Electric SE, 3.00%, 03/09/2030	506	0.04
EUR	500,000	Schneider Electric SE, 3.00%, 10/01/2031	504	0.04
EUR	400,000	Schneider Electric SE, 3.12%, 13/10/2029	407	0.04
EUR	400,000	Schneider Electric SE, 3.25%, 09/11/2027	407	0.04
EUR	300,000	Schneider Electric SE, 3.25%, 12/06/2028	306	0.03
EUR	400,000	Schneider Electric SE, 3.25%, 10/10/2035	403	0.04
EUR	500,000	Schneider Electric SE, 3.37%, 13/04/2034	512	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>France (30 June 2024: 16.55%) (continued)</b>				
EUR	600,000	Schneider Electric SE, 3.37%, 03/09/2036	602	0.05
EUR	500,000	Schneider Electric SE, 3.50%, 09/11/2032	519	0.05
EUR	300,000	Schneider Electric SE, 3.50%, 12/06/2033 <sup>3</sup>	310	0.03
EUR	640,000	Sodexo SA, 0.75%, 14/04/2027	612	0.05
EUR	425,000	Sodexo SA, 1.00%, 17/07/2028	399	0.03
EUR	550,000	Sodexo SA, 1.00%, 27/04/2029	507	0.04
EUR	324,000	Sodexo SA, 2.50%, 24/06/2026	323	0.03
EUR	500,000	Suez SACA, 1.88%, 24/05/2027	487	0.04
EUR	800,000	Suez SACA, 2.37%, 24/05/2030	766	0.07
EUR	800,000	Suez SACA, 2.87%, 24/05/2034	752	0.07
EUR	300,000	Suez SACA, 4.50%, 13/11/2033	319	0.03
EUR	600,000	Suez SACA, 4.62%, 03/11/2028	631	0.05
EUR	700,000	Suez SACA, 5.00%, 03/11/2032	765	0.07
EUR	600,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	546	0.05
EUR	100,000	TDF Infrastructure SASU, 2.50%, 07/04/2026	100	0.01
EUR	400,000	TDF Infrastructure SASU, 4.12%, 23/10/2031	398	0.03
EUR	500,000	TDF Infrastructure SASU, 5.62%, 21/07/2028	531	0.05
EUR	300,000	Teleperformance SE, 0.25%, 26/11/2027 <sup>^</sup>	280	0.02
EUR	300,000	Teleperformance SE, 3.75%, 24/06/2029 <sup>^</sup>	302	0.03
EUR	500,000	Teleperformance SE, 5.25%, 22/11/2028 <sup>^</sup>	528	0.05
EUR	500,000	Teleperformance SE, 5.75%, 22/11/2031 <sup>^</sup>	535	0.05
EUR	400,000	Terega SA, 0.88%, 17/09/2030	348	0.03
EUR	400,000	Terega SA, 4.00%, 17/09/2034	403	0.04
EUR	400,000	Terega SASU, 0.63%, 27/02/2028	369	0.03
EUR	400,000	Thales SA, 0.00%, 26/03/2026 <sup>^</sup>	385	0.03
EUR	500,000	Thales SA, 0.25%, 29/01/2027	473	0.04
EUR	600,000	Thales SA, 1.00%, 15/05/2028	562	0.05
EUR	400,000	Thales SA, 3.62%, 14/06/2029	408	0.04
EUR	400,000	Thales SA, 4.12%, 18/10/2028	415	0.04
EUR	500,000	Thales SA, 4.25%, 18/10/2031	527	0.05
EUR	500,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	467	0.04
EUR	1,100,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	1,033	0.09
EUR	400,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	352	0.03
EUR	500,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027 <sup>^</sup>	484	0.04
EUR	700,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	659	0.06
EUR	1,100,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	1,072	0.09
EUR	600,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	554	0.05
EUR	600,000	TotalEnergies Capital International SA, 1.54%, 31/05/2039	466	0.04
EUR	700,000	TotalEnergies Capital International SA, 1.62%, 18/05/2040 <sup>^</sup>	537	0.05
EUR	1,200,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	1,120	0.10
EUR	800,000	TotalEnergies Capital International SA, 2.50%, 25/03/2026	799	0.07
EUR	1,025,000	TotalEnergies SE, 1.63% <sup>^##</sup>	963	0.08
EUR	850,000	TotalEnergies SE, 2.00% <sup>^#</sup>	820	0.07
EUR	700,000	TotalEnergies SE, 2.00% <sup>^##</sup>	634	0.06
EUR	1,050,000	TotalEnergies SE, 2.12% <sup>^#</sup>	908	0.08
EUR	575,000	TotalEnergies SE, 3.25% <sup>^#</sup>	514	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>France (30 June 2024: 16.55%) (continued)</b>				
EUR	1,100,000	TotalEnergies SE, 3.37% <sup>^#</sup>	1,098	0.10
EUR	500,000	TotalEnergies SE, 4.12% <sup>^#</sup>	506	0.04
EUR	975,000	TotalEnergies SE, 4.50% <sup>^#</sup>	993	0.09
EUR	600,000	Veolia Environnement SA, 0.00%, 09/06/2026	578	0.05
EUR	500,000	Veolia Environnement SA, 0.00%, 14/01/2027 <sup>^</sup>	474	0.04
EUR	500,000	Veolia Environnement SA, 0.50%, 14/10/2031	418	0.04
EUR	400,000	Veolia Environnement SA, 0.66%, 15/01/2031 <sup>^</sup>	345	0.03
EUR	300,000	Veolia Environnement SA, 0.80%, 15/01/2032	253	0.02
EUR	300,000	Veolia Environnement SA, 0.93%, 04/01/2029	279	0.02
EUR	600,000	Veolia Environnement SA, 1.25%, 02/04/2027 <sup>^</sup>	580	0.05
EUR	600,000	Veolia Environnement SA, 1.25%, 15/04/2028 <sup>^</sup>	571	0.05
EUR	700,000	Veolia Environnement SA, 1.25%, 19/05/2028	667	0.06
EUR	500,000	Veolia Environnement SA, 1.25%, 14/05/2035	404	0.04
EUR	500,000	Veolia Environnement SA, 1.50%, 30/11/2026 <sup>^</sup>	489	0.04
EUR	500,000	Veolia Environnement SA, 1.50%, 03/04/2029	472	0.04
EUR	400,000	Veolia Environnement SA, 1.59%, 10/01/2028	386	0.03
EUR	400,000	Veolia Environnement SA, 1.63% <sup>^#</sup>	386	0.03
EUR	400,000	Veolia Environnement SA, 1.63%, 17/09/2030	369	0.03
EUR	400,000	Veolia Environnement SA, 1.63%, 21/09/2032	357	0.03
EUR	500,000	Veolia Environnement SA, 1.94%, 07/01/2030	475	0.04
EUR	200,000	Veolia Environnement SA, 2.97%, 10/01/2031	198	0.02
EUR	300,000	Veolia Environnement SA, 3.57%, 09/09/2034	301	0.03
EUR	600,000	Veolia Environnement SA, 4.62%, 30/03/2027	625	0.05
EUR	650,000	Veolia Environnement SA, 6.12%, 25/11/2033	791	0.07
EUR	400,000	Verallia SA, 1.63%, 14/05/2028 <sup>^</sup>	381	0.03
EUR	400,000	Verallia SA, 1.88%, 10/11/2031 <sup>^</sup>	359	0.03
EUR	400,000	Verallia SA, 3.87%, 04/11/2032 <sup>^</sup>	398	0.03
EUR	400,000	Vinci SA, 0.00%, 27/11/2028	361	0.03
EUR	500,000	Vinci SA, 0.50%, 09/01/2032 <sup>^</sup>	417	0.04
EUR	1,000,000	Vinci SA, 1.63%, 18/01/2029	953	0.08
EUR	800,000	Vinci SA, 1.75%, 26/09/2030	747	0.06
EUR	600,000	Vinci SA, 3.37%, 17/10/2032	604	0.05
EUR	200,000	Wendel SE, 1.00%, 01/06/2031	174	0.02
EUR	400,000	Wendel SE, 1.38%, 18/01/2034	332	0.03
EUR	400,000	Wendel SE, 2.50%, 09/02/2027 <sup>^</sup>	398	0.03
EUR	200,000	Wendel SE, 4.50%, 19/06/2030 <sup>^</sup>	211	0.02
EUR	400,000	Worldline SA, 0.88%, 30/06/2027 <sup>^</sup>	374	0.03
EUR	500,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	494	0.04
EUR	200,000	Worldline SA, 5.25%, 27/11/2029 <sup>^</sup>	204	0.02
EUR	450,000	WPP Finance SA, 2.25%, 22/09/2026	446	0.04
EUR	575,000	WPP Finance SA, 2.37%, 19/05/2027	571	0.05
EUR	500,000	WPP Finance SA, 4.12%, 30/05/2028	520	0.05
<b>Total France</b>			<b>201,444</b>	<b>17.35</b>
<b>Germany (30 June 2024: 9.40%)</b>				
EUR	500,000	adidas AG, 0.00%, 05/10/2028 <sup>^</sup>	453	0.04
EUR	300,000	adidas AG, 0.63%, 10/09/2035	229	0.02
EUR	400,000	adidas AG, 3.12%, 21/11/2029	404	0.03
EUR	525,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028 <sup>^</sup>	487	0.04
EUR	300,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	292	0.03
EUR	545,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	532	0.05
EUR	600,000	Amprion GmbH, 0.63%, 23/09/2033 <sup>^</sup>	473	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Germany (30 June 2024: 9.40%) (continued)</b>				
EUR	200,000	Amprion GmbH, 3.12%, 27/08/2030	199	0.02
EUR	600,000	Amprion GmbH, 3.45%, 22/09/2027	609	0.05
EUR	400,000	Amprion GmbH, 3.62%, 21/05/2031	408	0.04
EUR	400,000	Amprion GmbH, 3.85%, 27/08/2039	403	0.03
EUR	500,000	Amprion GmbH, 3.87%, 07/09/2028	514	0.04
EUR	700,000	Amprion GmbH, 3.97%, 22/09/2032	725	0.06
EUR	400,000	Amprion GmbH, 4.00%, 21/05/2044	404	0.03
EUR	500,000	Amprion GmbH, 4.12%, 07/09/2034 <sup>^</sup>	525	0.05
EUR	800,000	BASF SE, 0.25%, 05/06/2027	757	0.07
EUR	700,000	BASF SE, 0.75%, 17/03/2026	683	0.06
EUR	850,000	BASF SE, 0.88%, 15/11/2027	809	0.07
EUR	300,000	BASF SE, 0.88%, 06/10/2031 <sup>^</sup>	263	0.02
EUR	300,000	BASF SE, 1.45%, 13/12/2032 <sup>^</sup>	262	0.02
EUR	300,000	BASF SE, 1.50%, 22/05/2030	283	0.02
EUR	800,000	BASF SE, 1.50%, 17/03/2031	729	0.06
EUR	421,000	BASF SE, 1.63%, 15/11/2037 <sup>^</sup>	339	0.03
EUR	600,000	BASF SE, 3.12%, 29/06/2028	606	0.05
EUR	600,000	BASF SE, 3.75%, 29/06/2032 <sup>^</sup>	616	0.05
EUR	400,000	BASF SE, 4.00%, 08/03/2029 <sup>^</sup>	416	0.04
EUR	300,000	BASF SE, 4.25%, 08/03/2032 <sup>^</sup>	318	0.03
EUR	300,000	BASF SE, 4.50%, 08/03/2035	323	0.03
EUR	700,000	Bayer AG, 0.38%, 12/01/2029	624	0.05
EUR	700,000	Bayer AG, 0.63%, 12/07/2031 <sup>^</sup>	578	0.05
EUR	1,100,000	Bayer AG, 0.75%, 06/01/2027	1,052	0.09
EUR	700,000	Bayer AG, 1.00%, 12/01/2036 <sup>^</sup>	508	0.04
EUR	1,100,000	Bayer AG, 1.13%, 06/01/2030 <sup>^</sup>	982	0.08
EUR	1,100,000	Bayer AG, 1.38%, 06/07/2032	927	0.08
EUR	450,000	Bayer AG, 4.00%, 26/08/2026	457	0.04
EUR	475,000	Bayer AG, 4.25%, 26/08/2029 <sup>^</sup>	493	0.04
EUR	1,025,000	Bayer AG, 4.62%, 26/05/2033	1,074	0.09
EUR	300,000	Bertelsmann SE & Co KGaA, 1.13%, 27/04/2026	294	0.03
EUR	500,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	467	0.04
EUR	600,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	585	0.05
EUR	500,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	513	0.04
EUR	655,000	Continental AG, 2.50%, 27/08/2026	652	0.06
EUR	400,000	Continental AG, 3.50%, 01/10/2029 <sup>^</sup>	404	0.03
EUR	350,000	Continental AG, 3.62%, 30/11/2027	356	0.03
EUR	300,000	Continental AG, 4.00%, 01/03/2027 <sup>^</sup>	307	0.03
EUR	640,000	Continental AG, 4.00%, 01/06/2028	661	0.06
EUR	389,000	Covestro AG, 0.88%, 03/02/2026	382	0.03
EUR	276,000	Covestro AG, 1.38%, 12/06/2030	252	0.02
EUR	400,000	Covestro AG, 4.75%, 15/11/2028	425	0.04
EUR	800,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	794	0.07
EUR	800,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	799	0.07
EUR	400,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029 <sup>^</sup>	406	0.04
EUR	325,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028 <sup>^</sup>	330	0.03
EUR	700,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028 <sup>^</sup>	711	0.06
EUR	475,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030	492	0.04
EUR	425,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032 <sup>^</sup>	437	0.04
EUR	461,000	Deutsche Post AG, 0.38%, 20/05/2026	448	0.04
EUR	500,000	Deutsche Post AG, 0.75%, 20/05/2029	468	0.04
EUR	345,000	Deutsche Post AG, 1.00%, 13/12/2027	331	0.03
EUR	645,000	Deutsche Post AG, 1.00%, 20/05/2032 <sup>^</sup>	589	0.05
EUR	323,000	Deutsche Post AG, 1.25%, 01/04/2026 <sup>^</sup>	318	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Germany (30 June 2024: 9.40%) (continued)</b>				
EUR	584,000	Deutsche Post AG, 1.63%, 05/12/2028	565	0.05
EUR	275,000	Deutsche Post AG, 3.37%, 03/07/2033	284	0.02
EUR	700,000	Deutsche Post AG, 3.50%, 25/03/2036	706	0.06
EUR	750,000	Deutsche Telekom AG, 0.50%, 05/07/2027	714	0.06
EUR	250,000	Deutsche Telekom AG, 0.88%, 25/03/2026 <sup>^</sup>	245	0.02
EUR	520,000	Deutsche Telekom AG, 1.38%, 05/07/2034 <sup>^</sup>	451	0.04
EUR	650,000	Deutsche Telekom AG, 1.75%, 25/03/2031	612	0.05
EUR	575,000	Deutsche Telekom AG, 1.75%, 09/12/2049 <sup>^</sup>	412	0.04
EUR	300,000	Deutsche Telekom AG, 2.25%, 29/03/2039	264	0.02
EUR	525,000	Deutsche Telekom AG, 3.25%, 04/06/2035	526	0.05
EUR	650,000	Deutsche Telekom AG, 3.25%, 20/03/2036 <sup>^</sup>	650	0.06
EUR	390,000	E.ON SE, 0.10%, 19/12/2028 <sup>^</sup>	356	0.03
EUR	375,000	E.ON SE, 0.13%, 18/01/2026 <sup>^</sup>	366	0.03
EUR	570,000	E.ON SE, 0.25%, 24/10/2026	548	0.05
EUR	500,000	E.ON SE, 0.35%, 28/02/2030	441	0.04
EUR	680,000	E.ON SE, 0.38%, 29/09/2027	643	0.06
EUR	525,000	E.ON SE, 0.60%, 01/10/2032	436	0.04
EUR	375,000	E.ON SE, 0.63%, 07/11/2031	319	0.03
EUR	386,000	E.ON SE, 0.75%, 20/02/2028	365	0.03
EUR	365,000	E.ON SE, 0.75%, 18/12/2030	320	0.03
EUR	450,000	E.ON SE, 0.88%, 20/08/2031	391	0.03
EUR	475,000	E.ON SE, 0.88%, 18/10/2034	382	0.03
EUR	491,000	E.ON SE, 1.63%, 22/05/2029	469	0.04
EUR	750,000	E.ON SE, 1.63%, 29/03/2031	688	0.06
EUR	400,000	E.ON SE, 2.87%, 26/08/2028	402	0.03
EUR	450,000	E.ON SE, 3.12%, 05/03/2030	452	0.04
EUR	575,000	E.ON SE, 3.37%, 15/01/2031	582	0.05
EUR	550,000	E.ON SE, 3.50%, 12/01/2028	562	0.05
EUR	550,000	E.ON SE, 3.50%, 25/03/2032	557	0.05
EUR	400,000	E.ON SE, 3.50%, 26/10/2037 <sup>^</sup>	396	0.03
EUR	575,000	E.ON SE, 3.75%, 01/03/2029	595	0.05
EUR	575,000	E.ON SE, 3.75%, 15/01/2036 <sup>^</sup>	581	0.05
EUR	675,000	E.ON SE, 3.87%, 12/01/2035	692	0.06
EUR	350,000	E.ON SE, 3.87%, 05/09/2038	354	0.03
EUR	500,000	E.ON SE, 4.00%, 29/08/2033	522	0.05
EUR	750,000	E.ON SE, 4.12%, 25/03/2044	760	0.07
EUR	500,000	Eurogrid GmbH, 0.74%, 21/04/2033 <sup>^</sup>	406	0.04
EUR	600,000	Eurogrid GmbH, 1.11%, 15/05/2032	514	0.04
EUR	600,000	Eurogrid GmbH, 1.50%, 18/04/2028	574	0.05
EUR	300,000	Eurogrid GmbH, 3.07%, 18/10/2027	302	0.03
EUR	500,000	Eurogrid GmbH, 3.28%, 05/09/2031	501	0.04
EUR	400,000	Eurogrid GmbH, 3.60%, 01/02/2029 <sup>^</sup>	408	0.04
EUR	500,000	Eurogrid GmbH, 3.72%, 27/04/2030	512	0.04
EUR	600,000	Eurogrid GmbH, 3.73%, 18/10/2035	606	0.05
EUR	600,000	Eurogrid GmbH, 3.91%, 01/02/2034	620	0.05
EUR	391,000	Evonik Industries AG, 0.75%, 07/09/2028	368	0.03
EUR	600,000	Evonik Industries AG, 2.25%, 25/09/2027	592	0.05
EUR	450,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	432	0.04
EUR	337,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	329	0.03
EUR	247,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	227	0.02
EUR	580,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	528	0.05
EUR	525,000	Fresenius Medical Care AG, 3.87%, 20/09/2027 <sup>^</sup>	540	0.05
EUR	480,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026 <sup>^</sup>	462	0.04
EUR	550,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028 <sup>^</sup>	519	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Germany (30 June 2024: 9.40%) (continued)</b>				
EUR	385,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	326	0.03
EUR	525,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	511	0.04
EUR	392,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029 <sup>^</sup>	395	0.03
EUR	350,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030	348	0.03
EUR	400,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	408	0.04
EUR	400,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	433	0.04
EUR	325,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	356	0.03
EUR	375,000	Heidelberg Materials AG, 3.37%, 17/10/2031 <sup>^</sup>	379	0.03
EUR	475,000	Heidelberg Materials AG, 3.75%, 31/05/2032 <sup>^</sup>	486	0.04
EUR	525,000	Heidelberg Materials AG, 3.95%, 19/07/2034 <sup>^</sup>	538	0.05
EUR	300,000	Henkel AG & Co KGaA, 0.50%, 17/11/2032	251	0.02
EUR	500,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027	501	0.04
EUR	300,000	Heraeus Finance GmbH, 2.62%, 09/06/2027	298	0.03
EUR	290,000	HOCHTIEF AG, 0.50%, 03/09/2027	274	0.02
EUR	425,000	HOCHTIEF AG, 0.63%, 26/04/2029 <sup>^</sup>	384	0.03
EUR	425,000	HOCHTIEF AG, 4.25%, 31/05/2030 <sup>^</sup>	440	0.04
EUR	600,000	Infineon Technologies AG, 1.13%, 24/06/2026 <sup>^</sup>	586	0.05
EUR	600,000	Infineon Technologies AG, 1.63%, 24/06/2029	566	0.05
EUR	500,000	Infineon Technologies AG, 2.00%, 24/06/2032 <sup>^</sup>	457	0.04
EUR	400,000	Infineon Technologies AG, 3.37%, 26/02/2027	404	0.03
EUR	400,000	Infineon Technologies AG, 3.62% <sup>#</sup>	397	0.03
EUR	400,000	K+S AG, 4.25%, 19/06/2029 <sup>^</sup>	409	0.04
EUR	225,000	KION Group AG, 4.00%, 20/11/2029 <sup>^</sup>	229	0.02
EUR	350,000	Knorr-Bremse AG, 3.00%, 30/09/2029	351	0.03
EUR	500,000	Knorr-Bremse AG, 3.25%, 21/09/2027	505	0.04
EUR	300,000	Knorr-Bremse AG, 3.25%, 30/09/2032 <sup>^</sup>	304	0.03
EUR	325,000	LANXESS AG, 0.00%, 08/09/2027	299	0.03
EUR	400,000	LANXESS AG, 0.63%, 01/12/2029 <sup>^</sup>	348	0.03
EUR	469,000	LANXESS AG, 1.00%, 07/10/2026 <sup>^</sup>	453	0.04
EUR	400,000	LANXESS AG, 1.75%, 22/03/2028	381	0.03
EUR	509,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	454	0.04
EUR	656,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	576	0.05
EUR	658,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033 <sup>^</sup>	542	0.05
EUR	718,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	683	0.06
EUR	713,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	625	0.05
EUR	375,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034 <sup>^</sup>	309	0.03
EUR	844,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	807	0.07
EUR	1,070,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	1,006	0.09
EUR	527,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	495	0.04
EUR	893,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037 <sup>^</sup>	778	0.07
EUR	500,000	Mercedes-Benz Group AG, 2.37%, 22/05/2030 <sup>^</sup>	482	0.04
EUR	500,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	474	0.04
EUR	500,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	464	0.04
EUR	600,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	527	0.05
EUR	400,000	Merck Financial Services GmbH, 1.88%, 15/06/2026	396	0.03
EUR	400,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	390	0.03
EUR	700,000	Merck KGaA, 1.63%, 09/09/2080	679	0.06
EUR	600,000	Merck KGaA, 2.87%, 25/06/2079 <sup>^</sup>	583	0.05
EUR	500,000	Merck KGaA, 3.87%, 27/08/2054	503	0.04
EUR	400,000	METRO AG, 4.62%, 07/03/2029 <sup>^</sup>	421	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Germany (30 June 2024: 9.40%) (continued)</b>				
EUR	575,000	MTU Aero Engines AG, 3.87%, 18/09/2031	592	0.05
EUR	600,000	Robert Bosch GmbH, 3.62%, 02/06/2027 <sup>^</sup>	611	0.05
EUR	700,000	Robert Bosch GmbH, 3.62%, 02/06/2030 <sup>^</sup>	718	0.06
EUR	1,000,000	Robert Bosch GmbH, 4.00%, 02/06/2035	1,042	0.09
EUR	1,100,000	Robert Bosch GmbH, 4.37%, 02/06/2043	1,149	0.10
EUR	475,000	RWE AG, 0.50%, 26/11/2028	435	0.04
EUR	475,000	RWE AG, 0.63%, 11/06/2031 <sup>^</sup>	404	0.03
EUR	450,000	RWE AG, 1.00%, 26/11/2033	364	0.03
EUR	750,000	RWE AG, 2.13%, 24/05/2026	743	0.06
EUR	700,000	RWE AG, 2.75%, 24/05/2030 <sup>^</sup>	690	0.06
EUR	325,000	RWE AG, 3.62%, 13/02/2029	334	0.03
EUR	375,000	RWE AG, 3.62%, 10/01/2032 <sup>^</sup>	383	0.03
EUR	300,000	RWE AG, 4.12%, 13/02/2035	310	0.03
EUR	500,000	SAP SE, 0.13%, 18/05/2026	484	0.04
EUR	600,000	SAP SE, 0.38%, 18/05/2029	549	0.05
EUR	400,000	SAP SE, 1.00%, 13/03/2026	393	0.03
EUR	800,000	SAP SE, 1.25%, 10/03/2028	769	0.07
EUR	300,000	SAP SE, 1.38%, 13/03/2030	282	0.02
EUR	900,000	SAP SE, 1.63%, 10/03/2031	845	0.07
EUR	734,000	SAP SE, 1.75%, 22/02/2027	727	0.06
EUR	350,000	Sixt SE, 3.75%, 25/01/2029	358	0.03
EUR	300,000	Sixt SE, 5.12%, 09/10/2027	318	0.03
EUR	300,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	263	0.02
EUR	400,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034	301	0.03
EUR	400,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	380	0.03
EUR	300,000	Vier Gas Transport GmbH, 3.37%, 11/11/2031	299	0.03
EUR	400,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	410	0.04
EUR	300,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	323	0.03
EUR	218,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025 <sup>^</sup>	215	0.02
EUR	700,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	693	0.06
EUR	700,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026 <sup>^</sup>	708	0.06
EUR	300,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	310	0.03
EUR	400,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	415	0.04
EUR	650,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027 <sup>^</sup>	611	0.05
EUR	678,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	575	0.05
EUR	775,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	720	0.06
EUR	643,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026 <sup>^</sup>	634	0.05
EUR	469,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	457	0.04
EUR	400,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	400	0.03
EUR	500,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028	500	0.04
EUR	600,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029 <sup>^</sup>	601	0.05
EUR	700,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	708	0.06
EUR	450,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030	454	0.04
EUR	400,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	400	0.03
EUR	558,000	Volkswagen Leasing GmbH, 0.25%, 12/01/2026 <sup>^</sup>	543	0.05
EUR	650,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	625	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Germany (30 June 2024: 9.40%) (continued)</b>				
EUR	500,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	445	0.04
EUR	475,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	417	0.04
EUR	600,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	587	0.05
EUR	600,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	606	0.05
EUR	750,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	762	0.07
EUR	575,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031 <sup>^</sup>	585	0.05
EUR	600,000	Volkswagen Leasing GmbH, 4.50%, 25/03/2026	610	0.05
EUR	400,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	417	0.04
EUR	422,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	446	0.04
EUR	385,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	359	0.03
		<b>Total Germany</b>	<b>109,715</b>	<b>9.45</b>
<b>Hungary (30 June 2024: 0.03%)</b>				
EUR	450,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027 <sup>^</sup>	425	0.04
		<b>Total Hungary</b>	<b>425</b>	<b>0.04</b>
<b>Ireland (30 June 2024: 2.89%)</b>				
EUR	525,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027 <sup>^</sup>	492	0.04
EUR	850,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	835	0.07
EUR	415,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	368	0.03
EUR	350,000	Atlas Copco Finance DAC, 0.75%, 08/02/2032	300	0.03
EUR	300,000	CA Auto Bank SpA, 3.75%, 12/04/2027	305	0.03
EUR	525,000	CA Auto Bank SpA, 4.37%, 08/06/2026	534	0.05
EUR	550,000	CA Auto Bank SpA, 4.75%, 25/01/2027	568	0.05
EUR	525,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	469	0.04
EUR	850,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	701	0.06
EUR	625,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	462	0.04
EUR	350,000	CRH Finance DAC, 1.38%, 18/10/2028	334	0.03
EUR	600,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	585	0.05
EUR	375,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	386	0.03
EUR	500,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	525	0.05
EUR	525,000	CRH SMW Finance DAC, 4.25%, 11/07/2035 <sup>^</sup>	560	0.05
EUR	375,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	384	0.03
EUR	325,000	Dell Bank International DAC, 0.50%, 27/10/2026	314	0.03
EUR	375,000	Dell Bank International DAC, 3.62%, 24/06/2029	382	0.03
EUR	400,000	Dell Bank International DAC, 4.50%, 18/10/2027	417	0.04
EUR	575,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	534	0.05
EUR	425,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	350	0.03
EUR	750,000	Eaton Capital ULC, 0.13%, 08/03/2026	729	0.06
EUR	475,000	Eaton Capital ULC, 0.58%, 08/03/2030	424	0.04
EUR	275,000	Eaton Capital ULC, 3.60%, 21/05/2031	283	0.03
EUR	375,000	Eaton Capital ULC, 3.80%, 21/05/2036	387	0.03
EUR	275,000	Experian Europe DAC, 1.56%, 16/05/2031	254	0.02
EUR	325,000	Flutter Treasury DAC, 5.00%, 29/04/2029	338	0.03
EUR	276,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	253	0.02
EUR	445,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	379	0.03
EUR	536,000	Fresenius Finance Ireland Plc, 2.12%, 01/02/2027	531	0.05
EUR	350,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	342	0.03
EUR	450,000	GE Capital European Funding Unlimited Co, 6.02%, 01/03/2038	561	0.05
EUR	479,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029 <sup>^</sup>	435	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Ireland (30 June 2024: 2.89%) (continued)</b>				
EUR	725,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	684	0.06
EUR	325,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033 <sup>^</sup>	271	0.02
EUR	450,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031	465	0.04
EUR	475,000	Johnson Controls International Plc, 4.25%, 23/05/2035	506	0.04
EUR	580,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	544	0.05
EUR	350,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032 <sup>^</sup>	299	0.03
EUR	425,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	426	0.04
EUR	125,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.12%, 11/12/2033	122	0.01
EUR	434,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	393	0.03
EUR	425,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	368	0.03
EUR	400,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033	399	0.04
EUR	300,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	303	0.03
EUR	575,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	576	0.05
EUR	600,000	Linde Plc, 0.00%, 30/09/2026	574	0.05
EUR	400,000	Linde Plc, 0.38%, 30/09/2033	317	0.03
EUR	400,000	Linde Plc, 1.00%, 31/03/2027	386	0.03
EUR	500,000	Linde Plc, 1.00%, 30/09/2051	302	0.03
EUR	500,000	Linde Plc, 1.38%, 31/03/2031	454	0.04
EUR	600,000	Linde Plc, 1.63%, 31/03/2035	515	0.05
EUR	500,000	Linde Plc, 3.00%, 14/02/2028	503	0.04
EUR	600,000	Linde Plc, 3.20%, 14/02/2031	608	0.05
EUR	600,000	Linde Plc, 3.37%, 12/06/2029	613	0.05
EUR	500,000	Linde Plc, 3.37%, 04/06/2030	511	0.04
EUR	500,000	Linde Plc, 3.40%, 14/02/2036	501	0.04
EUR	600,000	Linde Plc, 3.50%, 04/06/2034	612	0.05
EUR	500,000	Linde Plc, 3.62%, 12/06/2034	514	0.04
EUR	500,000	Linde Plc, 3.75%, 04/06/2044 <sup>^</sup>	509	0.04
EUR	275,000	Roadster Finance DAC, 2.37%, 08/12/2027 <sup>^</sup>	261	0.02
EUR	1,000,000	Ryanair DAC, 0.88%, 25/05/2026	974	0.08
EUR	150,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030 <sup>^</sup>	154	0.01
EUR	350,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	359	0.03
EUR	475,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	496	0.04
EUR	350,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029 <sup>^</sup>	313	0.03
EUR	325,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033 <sup>^</sup>	269	0.02
EUR	650,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	631	0.05
EUR	800,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	813	0.07
EUR	125,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	127	0.01
EUR	350,000	Transmission Finance DAC, 0.38%, 18/06/2028	318	0.03
EUR	250,000	Vodafone International Financing DAC, 3.25%, 02/03/2029 <sup>^</sup>	254	0.02
EUR	375,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	377	0.03



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Ireland (30 June 2024: 2.89%) (continued)</b>				
EUR	450,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	464	0.04
EUR	275,000	Vodafone International Financing DAC, 4.00%, 10/02/2043 <sup>*</sup>	284	0.03
		<b>Total Ireland</b>	<b>33,090</b>	<b>2.85</b>
<b>Italy (30 June 2024: 4.34%)</b>				
EUR	250,000	2i Rete Gas SpA, 0.58%, 29/01/2031	214	0.02
EUR	550,000	2i Rete Gas SpA, 1.61%, 31/10/2027	532	0.05
EUR	400,000	2i Rete Gas SpA, 1.75%, 28/08/2026	394	0.03
EUR	450,000	2i Rete Gas SpA, 4.37%, 06/06/2033	472	0.04
EUR	475,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	463	0.04
EUR	300,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029	284	0.02
EUR	275,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031 <sup>^</sup>	248	0.02
EUR	375,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033 <sup>^</sup>	409	0.03
EUR	450,000	ASTM SpA, 1.00%, 25/11/2026	435	0.04
EUR	825,000	ASTM SpA, 1.50%, 25/01/2030	753	0.06
EUR	520,000	ASTM SpA, 1.63%, 08/02/2028	498	0.04
EUR	725,000	ASTM SpA, 2.38%, 25/11/2033	640	0.05
EUR	400,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	383	0.03
EUR	550,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	542	0.05
EUR	450,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027 <sup>^</sup>	440	0.04
EUR	600,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029 <sup>^</sup>	564	0.05
EUR	950,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	907	0.08
EUR	700,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	652	0.06
EUR	350,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	317	0.03
EUR	400,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	411	0.03
EUR	325,000	Autostrade per l'Italia SpA, 4.62%, 28/02/2036 <sup>^</sup>	334	0.03
EUR	650,000	Autostrade per l'Italia SpA, 4.75%, 24/01/2031 <sup>^</sup>	687	0.06
EUR	425,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033 <sup>^</sup>	457	0.04
EUR	875,000	Enel SpA, 1.38% <sup>^#</sup>	820	0.07
EUR	675,000	Enel SpA, 1.88% <sup>^#</sup>	591	0.05
EUR	525,000	Enel SpA, 2.25% <sup>^#</sup>	509	0.04
EUR	650,000	Enel SpA, 3.37% <sup>^#</sup>	646	0.05
EUR	650,000	Enel SpA, 4.75% <sup>^#</sup>	666	0.06
EUR	720,000	Enel SpA, 5.62%, 21/06/2027 <sup>^</sup>	771	0.07
EUR	825,000	Enel SpA, 6.37% <sup>^#</sup>	885	0.08
EUR	575,000	Enel SpA, 6.62% <sup>^#</sup>	642	0.05
EUR	650,000	Eni SpA, 0.38%, 14/06/2028	597	0.05
EUR	775,000	Eni SpA, 0.63%, 23/01/2030 <sup>^</sup>	690	0.06
EUR	550,000	Eni SpA, 1.00%, 11/10/2034	434	0.04
EUR	400,000	Eni SpA, 1.13%, 19/09/2028	378	0.03
EUR	700,000	Eni SpA, 1.25%, 18/05/2026	686	0.06
EUR	836,000	Eni SpA, 1.50%, 02/02/2026	826	0.07
EUR	520,000	Eni SpA, 1.50%, 17/01/2027	509	0.04
EUR	600,000	Eni SpA, 1.63%, 17/05/2028	579	0.05
EUR	800,000	Eni SpA, 2.00% <sup>^#</sup>	768	0.07
EUR	700,000	Eni SpA, 2.00%, 18/05/2031	654	0.06
EUR	1,125,000	Eni SpA, 2.63% <sup>^#</sup>	1,114	0.10
EUR	825,000	Eni SpA, 2.75% <sup>^#</sup>	767	0.07
EUR	1,100,000	Eni SpA, 3.37% <sup>^#</sup>	1,066	0.09
EUR	526,000	Eni SpA, 3.62%, 19/05/2027 <sup>^</sup>	536	0.05
EUR	733,000	Eni SpA, 3.62%, 29/01/2029	755	0.06
EUR	650,000	Eni SpA, 3.87%, 15/01/2034 <sup>^</sup>	666	0.06
EUR	975,000	Eni SpA, 4.25%, 19/05/2033	1,023	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Italy (30 June 2024: 4.34%) (continued)</b>				
EUR	425,000	ERG SpA, 0.50%, 11/09/2027 <sup>^</sup>	399	0.03
EUR	450,000	ERG SpA, 0.88%, 15/09/2031	380	0.03
EUR	450,000	ERG SpA, 4.12%, 03/07/2030 <sup>^</sup>	463	0.04
EUR	300,000	Iren SpA, 0.25%, 17/01/2031	253	0.02
EUR	401,000	Iren SpA, 0.88%, 14/10/2029	363	0.03
EUR	475,000	Iren SpA, 1.00%, 01/07/2030 <sup>^</sup>	432	0.04
EUR	295,000	Iren SpA, 1.50%, 24/10/2027	287	0.02
EUR	400,000	Iren SpA, 3.62%, 23/09/2033	402	0.03
EUR	300,000	Iren SpA, 3.87%, 22/07/2032	309	0.03
EUR	375,000	Italgas SpA, 0.00%, 16/02/2028	344	0.03
EUR	350,000	Italgas SpA, 0.50%, 16/02/2033 <sup>^</sup>	276	0.02
EUR	525,000	Italgas SpA, 0.88%, 24/04/2030 <sup>^</sup>	472	0.04
EUR	419,000	Italgas SpA, 1.00%, 11/12/2031	365	0.03
EUR	567,000	Italgas SpA, 1.63%, 19/01/2027	556	0.05
EUR	610,000	Italgas SpA, 1.63%, 18/01/2029	582	0.05
EUR	700,000	Italgas SpA, 3.13%, 08/02/2029	703	0.06
EUR	275,000	Italgas SpA, 4.12%, 08/06/2032	286	0.02
EUR	300,000	Leasys SpA, 3.37%, 25/01/2029 <sup>^</sup>	299	0.03
EUR	350,000	Leasys SpA, 3.87%, 12/10/2027	356	0.03
EUR	400,000	Leasys SpA, 3.87%, 01/03/2028	406	0.03
EUR	500,000	Leasys SpA, 4.50%, 26/07/2026 <sup>^</sup>	511	0.04
EUR	425,000	Leasys SpA, 4.62%, 16/02/2027	438	0.04
EUR	450,000	Pirelli & C SpA, 3.87%, 02/07/2029	461	0.04
EUR	550,000	Pirelli & C SpA, 4.25%, 18/01/2028	569	0.05
EUR	500,000	Prysmian SpA, 3.87%, 28/11/2031	506	0.04
EUR	475,000	Snam SpA, 0.00%, 07/12/2028	423	0.04
EUR	400,000	Snam SpA, 0.63%, 30/06/2031	339	0.03
EUR	600,000	Snam SpA, 0.75%, 20/06/2029 <sup>^</sup>	544	0.05
EUR	650,000	Snam SpA, 0.75%, 17/06/2030 <sup>^</sup>	572	0.05
EUR	850,000	Snam SpA, 0.88%, 25/10/2026	823	0.07
EUR	475,000	Snam SpA, 1.00%, 12/09/2034 <sup>^</sup>	376	0.03
EUR	425,000	Snam SpA, 1.25%, 20/06/2034	350	0.03
EUR	485,000	Snam SpA, 1.38%, 25/10/2027	468	0.04
EUR	300,000	Snam SpA, 3.37%, 05/12/2026	302	0.03
EUR	320,000	Snam SpA, 3.37%, 19/02/2028	324	0.03
EUR	300,000	Snam SpA, 3.38%, 26/11/2031	300	0.03
EUR	750,000	Snam SpA, 3.87%, 19/02/2034 <sup>^</sup>	767	0.07
EUR	400,000	Snam SpA, 4.00%, 27/11/2029	415	0.04
EUR	800,000	Snam SpA, 4.50% <sup>^#</sup>	817	0.07
EUR	350,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	313	0.03
EUR	310,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	266	0.02
EUR	375,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	314	0.03
EUR	452,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	443	0.04
EUR	460,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	432	0.04
EUR	726,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	702	0.06
EUR	675,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	685	0.06
EUR	600,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	615	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Italy (30 June 2024: 4.34%) (continued)</b>				
EUR	475,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033	490	0.04
		<b>Total Italy</b>	<b>50,112</b>	<b>4.31</b>
<b>Japan (30 June 2024: 1.23%)</b>				
EUR	425,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	403	0.03
EUR	550,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	505	0.04
EUR	400,000	Asahi Group Holdings Ltd, 3.38%, 16/04/2029 <sup>^</sup>	407	0.03
EUR	325,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	329	0.03
EUR	485,000	East Japan Railway Co, 0.77%, 15/09/2034 <sup>^</sup>	390	0.03
EUR	530,000	East Japan Railway Co, 1.10%, 15/09/2039 <sup>^</sup>	387	0.03
EUR	400,000	East Japan Railway Co, 1.85%, 13/04/2033	363	0.03
EUR	350,000	East Japan Railway Co, 3.25%, 08/09/2030 <sup>^</sup>	356	0.03
EUR	550,000	East Japan Railway Co, 3.53%, 04/09/2036	554	0.05
EUR	325,000	East Japan Railway Co, 3.98%, 05/09/2032	343	0.03
EUR	500,000	East Japan Railway Co, 4.11%, 22/02/2043	528	0.05
EUR	525,000	East Japan Railway Co, 4.39%, 05/09/2043	573	0.05
EUR	550,000	NIDEC CORP, 0.05%, 30/03/2026	533	0.05
EUR	600,000	Nissan Motor Co Ltd, 2.65%, 17/03/2026 <sup>^</sup>	595	0.05
EUR	750,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028 <sup>^</sup>	737	0.06
EUR	300,000	NTT Finance Corp, 0.08%, 13/12/2025	293	0.02
EUR	775,000	NTT Finance Corp, 0.34%, 03/03/2030	675	0.06
EUR	600,000	NTT Finance Corp, 0.40%, 13/12/2028	546	0.05
EUR	450,000	NTT Finance Corp, 3.36%, 12/03/2031 <sup>^</sup>	456	0.04
EUR	510,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	485	0.04
EUR	525,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	483	0.04
EUR	650,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	571	0.05
EUR	675,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	537	0.05
EUR	1,026,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	1,018	0.09
EUR	1,115,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	1,109	0.10
		<b>Total Japan</b>	<b>13,176</b>	<b>1.13</b>
<b>Jersey (30 June 2024: 0.34%)</b>				
EUR	600,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	602	0.05
EUR	325,000	Glencore Finance Europe Ltd, 1.50%, 15/10/2026	317	0.03
EUR	242,000	Glencore Finance Europe Ltd, 3.75%, 01/04/2026	244	0.02
EUR	400,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	354	0.03
EUR	565,000	Heathrow Funding Ltd, 1.50%, 11/02/2030	520	0.05
EUR	450,000	Heathrow Funding Ltd, 1.87%, 12/07/2032	403	0.03
EUR	525,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	456	0.04
EUR	425,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	452	0.04
		<b>Total Jersey</b>	<b>3,348</b>	<b>0.29</b>
<b>Luxembourg (30 June 2024: 5.38%)</b>				
EUR	200,000	ArcelorMittal SA, 3.12%, 13/12/2028	198	0.02
EUR	475,000	ArcelorMittal SA, 3.50%, 13/12/2031	467	0.04
EUR	325,000	ArcelorMittal SA, 4.87%, 26/09/2026	335	0.03
EUR	725,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	663	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Luxembourg (30 June 2024: 5.38%) (continued)</b>				
EUR	525,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	514	0.04
EUR	475,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	377	0.03
EUR	600,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	418	0.04
EUR	550,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	562	0.05
EUR	600,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036 <sup>^</sup>	619	0.05
EUR	650,000	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	632	0.05
EUR	650,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	599	0.05
EUR	465,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031 <sup>^</sup>	398	0.03
EUR	335,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029 <sup>^</sup>	314	0.03
EUR	475,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	464	0.04
EUR	245,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	242	0.02
EUR	250,000	Czech Gas Networks Investments Sarl, 0.45%, 08/09/2029 <sup>^</sup>	221	0.02
EUR	400,000	Czech Gas Networks Investments Sarl, 0.88%, 31/03/2031	341	0.03
EUR	525,000	Czech Gas Networks Investments Sarl, 1.00%, 16/07/2027	499	0.04
EUR	900,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	874	0.08
EUR	775,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	721	0.06
EUR	1,386,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	1,195	0.10
EUR	975,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039 <sup>^</sup>	737	0.06
EUR	525,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049 <sup>^</sup>	371	0.03
EUR	414,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	400	0.03
EUR	425,000	Eurofins Scientific SE, 0.88%, 19/05/2031	355	0.03
EUR	150,000	Eurofins Scientific SE, 3.75%, 17/07/2026 <sup>^</sup>	151	0.01
EUR	425,000	Eurofins Scientific SE, 4.00%, 06/07/2029 <sup>^</sup>	432	0.04
EUR	425,000	Eurofins Scientific SE, 4.75%, 06/09/2030	446	0.04
EUR	550,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	527	0.05
EUR	367,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	357	0.03
EUR	812,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	802	0.07
EUR	625,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	604	0.05
EUR	475,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	520	0.04
EUR	475,000	Highland Holdings Sarl, 0.32%, 15/12/2026	453	0.04
EUR	375,000	Highland Holdings Sarl, 0.93%, 15/12/2031	321	0.03
EUR	575,000	Highland Holdings Sarl, 2.87%, 19/11/2027	576	0.05
EUR	300,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	281	0.02
EUR	410,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	394	0.03
EUR	640,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	550	0.05
EUR	505,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	426	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Luxembourg (30 June 2024: 5.38%) (continued)</b>				
EUR	275,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	241	0.02
EUR	500,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	401	0.03
EUR	575,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	545	0.05
EUR	896,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	881	0.08
EUR	350,000	John Deere Bank SA, 2.50%, 14/09/2026	349	0.03
EUR	400,000	John Deere Bank SA, 3.30%, 15/10/2029	409	0.04
EUR	500,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039 <sup>a</sup>	406	0.04
EUR	525,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	514	0.04
EUR	365,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	349	0.03
EUR	635,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	580	0.05
EUR	700,000	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	587	0.05
EUR	750,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	662	0.06
EUR	1,025,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	991	0.09
EUR	780,000	Medtronic Global Holdings SCA, 1.37%, 15/10/2040	569	0.05
EUR	751,000	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	576	0.05
EUR	869,000	Medtronic Global Holdings SCA, 1.62%, 07/03/2031	803	0.07
EUR	835,000	Medtronic Global Holdings SCA, 1.62%, 15/10/2050	546	0.05
EUR	850,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	579	0.05
EUR	765,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039 <sup>a</sup>	650	0.06
EUR	825,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	830	0.07
EUR	625,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	627	0.05
EUR	700,000	Medtronic Global Holdings SCA, 3.37%, 15/10/2034	702	0.06
EUR	400,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	391	0.03
EUR	950,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	917	0.08
EUR	355,000	Nestle Finance International Ltd, 0.00%, 03/03/2033	282	0.02
EUR	576,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	540	0.05
EUR	525,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	474	0.04
EUR	632,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	529	0.05
EUR	450,000	Nestle Finance International Ltd, 0.38%, 03/12/2040	291	0.03
EUR	350,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	286	0.02
EUR	350,000	Nestle Finance International Ltd, 0.88%, 29/03/2027	339	0.03
EUR	475,000	Nestle Finance International Ltd, 0.88%, 14/06/2041	333	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Luxembourg (30 June 2024: 5.38%) (continued)</b>				
EUR	775,000	Nestle Finance International Ltd, 1.13%, 01/04/2026	762	0.07
EUR	462,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	434	0.04
EUR	375,000	Nestle Finance International Ltd, 1.25%, 29/03/2031 <sup>^</sup>	343	0.03
EUR	635,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	598	0.05
EUR	600,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	516	0.04
EUR	529,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	446	0.04
EUR	275,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	273	0.02
EUR	350,000	Nestle Finance International Ltd, 3.00%, 15/03/2028 <sup>a</sup>	358	0.03
EUR	450,000	Nestle Finance International Ltd, 3.00%, 23/01/2031	456	0.04
EUR	450,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	444	0.04
EUR	300,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	308	0.03
EUR	675,000	Nestle Finance International Ltd, 3.25%, 23/01/2037 <sup>a</sup>	668	0.06
EUR	450,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	464	0.04
EUR	525,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	539	0.05
EUR	375,000	Nestle Finance International Ltd, 3.50%, 17/01/2030 <sup>a</sup>	389	0.03
EUR	575,000	Nestle Finance International Ltd, 3.75%, 13/03/2033	605	0.05
EUR	475,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	497	0.04
EUR	1,375,000	Novartis Finance SA, 0.00%, 23/09/2028	1,247	0.11
EUR	450,000	Novartis Finance SA, 0.63%, 20/09/2028	422	0.04
EUR	425,000	Novartis Finance SA, 1.12%, 30/09/2027	410	0.04
EUR	420,000	Novartis Finance SA, 1.37%, 14/08/2030	391	0.03
EUR	480,000	Novartis Finance SA, 1.62%, 09/11/2026	474	0.04
EUR	700,000	Novartis Finance SA, 1.70%, 14/08/2038 <sup>^</sup>	583	0.05
EUR	400,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	357	0.03
EUR	400,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	328	0.03
EUR	600,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	599	0.05
EUR	425,000	Richemont International Holding SA, 0.75%, 26/05/2028 <sup>a</sup>	397	0.03
EUR	1,225,000	Richemont International Holding SA, 1.00%, 26/03/2026	1,202	0.10
EUR	600,000	Richemont International Holding SA, 1.13%, 26/05/2032	523	0.05
EUR	860,000	Richemont International Holding SA, 1.50%, 26/03/2030	802	0.07
EUR	500,000	Richemont International Holding SA, 1.62%, 26/05/2040	384	0.03
EUR	900,000	Richemont International Holding SA, 2.00%, 26/03/2038	765	0.07
EUR	275,000	SES SA, 0.88%, 04/11/2027	255	0.02
EUR	510,000	SES SA, 1.62%, 22/03/2026 <sup>a</sup>	501	0.04
EUR	300,000	SES SA, 2.00%, 02/07/2028 <sup>a</sup>	280	0.02
EUR	500,000	SES SA, 3.50%, 14/01/2029 <sup>a</sup>	487	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Luxembourg (30 June 2024: 5.38%) (continued)</b>				
EUR	900,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029	809	0.07
EUR	500,000	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	421	0.04
EUR	400,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027	405	0.03
EUR	600,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	607	0.05
EUR	400,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	411	0.04
EUR	500,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	512	0.04
EUR	600,000	Tyco Electronics Group SA, 0.00%, 16/02/2029 <sup>^</sup>	533	0.05
EUR	275,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028 <sup>^</sup>	251	0.02
EUR	515,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	484	0.04
EUR	350,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	339	0.03
		<b>Total Luxembourg</b>	<b>59,814</b>	<b>5.15</b>
<b>Mexico (30 June 2024: 0.14%)</b>				
EUR	825,000	America Movil SAB de CV, 0.75%, 26/06/2027	787	0.07
EUR	575,000	America Movil SAB de CV, 2.13%, 10/03/2028 <sup>^</sup>	565	0.05
EUR	300,000	Cemex SAB de CV, 3.12%, 19/03/2026	298	0.02
		<b>Total Mexico</b>	<b>1,650</b>	<b>0.14</b>
<b>Netherlands (30 June 2024: 21.16%)</b>				
EUR	700,000	ABB Finance BV, 0.00%, 19/01/2030	607	0.05
EUR	275,000	ABB Finance BV, 3.12%, 15/01/2029	279	0.02
EUR	375,000	ABB Finance BV, 3.25%, 16/01/2027	380	0.03
EUR	475,000	ABB Finance BV, 3.37%, 16/01/2031	487	0.04
EUR	600,000	ABB Finance BV, 3.37%, 15/01/2034 <sup>^</sup>	612	0.05
EUR	400,000	Adecco International Financial Services BV, 0.13%, 21/09/2028 <sup>^</sup>	362	0.03
EUR	375,000	Adecco International Financial Services BV, 0.50%, 21/09/2031 <sup>^</sup>	313	0.03
EUR	350,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	324	0.03
EUR	275,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	253	0.02
EUR	200,000	Adecco International Financial Services BV, 3.40%, 08/10/2032 <sup>^</sup>	198	0.02
EUR	565,000	AGCO International Holdings BV, 0.80%, 06/10/2028 <sup>^</sup>	513	0.04
EUR	300,000	Airbus SE, 0.88%, 13/05/2026	293	0.03
EUR	795,000	Airbus SE, 1.38%, 09/06/2026	781	0.07
EUR	550,000	Airbus SE, 1.38%, 13/05/2031	504	0.04
EUR	913,000	Airbus SE, 1.63%, 09/06/2030	854	0.07
EUR	654,000	Airbus SE, 2.00%, 07/04/2028	643	0.06
EUR	300,000	Airbus SE, 2.12%, 29/10/2029 <sup>^</sup>	293	0.03
EUR	750,000	Airbus SE, 2.37%, 07/04/2032	722	0.06
EUR	765,000	Airbus SE, 2.37%, 09/06/2040	660	0.06
EUR	400,000	Akzo Nobel NV, 1.13%, 08/04/2026 <sup>^</sup>	392	0.03
EUR	450,000	Akzo Nobel NV, 1.50%, 28/03/2028 <sup>^</sup>	428	0.04
EUR	575,000	Akzo Nobel NV, 1.63%, 14/04/2030	530	0.05
EUR	450,000	Akzo Nobel NV, 2.00%, 28/03/2032	408	0.04
EUR	400,000	Akzo Nobel NV, 3.75%, 16/09/2034 <sup>^</sup>	404	0.03
EUR	338,000	Akzo Nobel NV, 4.00%, 24/05/2033 <sup>^</sup>	349	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	550,000	Alcon Finance BV, 2.37%, 31/05/2028	542	0.05
EUR	500,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	478	0.04
EUR	625,000	American Medical Systems Europe BV, 1.63%, 08/03/2031	572	0.05
EUR	400,000	American Medical Systems Europe BV, 1.88%, 08/03/2034	354	0.03
EUR	600,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	611	0.05
EUR	850,000	American Medical Systems Europe BV, 3.50%, 08/03/2032 <sup>^</sup>	865	0.07
EUR	400,000	Arcadis NV, 4.87%, 28/02/2028	418	0.04
EUR	600,000	Argentum Netherlands BV for Givaudan SA, 2.00%, 17/09/2030	568	0.05
EUR	458,000	ASML Holding NV, 0.25%, 25/02/2030	404	0.03
EUR	500,000	ASML Holding NV, 0.63%, 07/05/2029	459	0.04
EUR	710,000	ASML Holding NV, 1.38%, 07/07/2026	698	0.06
EUR	540,000	ASML Holding NV, 1.63%, 28/05/2027	528	0.05
EUR	275,000	ASML Holding NV, 2.25%, 17/05/2032	266	0.02
EUR	500,000	ASML Holding NV, 3.50%, 06/12/2025	503	0.04
EUR	324,000	BASF Finance Europe NV, 0.75%, 10/11/2026	314	0.03
EUR	601,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028	606	0.05
EUR	550,000	BAT Netherlands Finance BV, 5.37%, 16/02/2031	603	0.05
EUR	1,300,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	1,274	0.11
EUR	1,100,000	Bayer Capital Corp BV, 2.12%, 15/12/2029	1,034	0.09
EUR	600,000	BMW Finance NV, 0.00%, 11/01/2026	585	0.05
EUR	350,000	BMW Finance NV, 0.20%, 11/01/2033	276	0.02
EUR	510,000	BMW Finance NV, 0.38%, 14/01/2027	487	0.04
EUR	550,000	BMW Finance NV, 0.38%, 24/09/2027	516	0.04
EUR	529,000	BMW Finance NV, 0.75%, 13/07/2026	514	0.04
EUR	165,000	BMW Finance NV, 0.88%, 14/01/2032	143	0.01
EUR	524,000	BMW Finance NV, 1.00%, 22/05/2028	493	0.04
EUR	640,000	BMW Finance NV, 1.13%, 22/05/2026	627	0.05
EUR	460,000	BMW Finance NV, 1.13%, 10/01/2028	438	0.04
EUR	1,125,000	BMW Finance NV, 1.50%, 06/02/2029	1,066	0.09
EUR	575,000	BMW Finance NV, 3.25%, 22/11/2026	580	0.05
EUR	300,000	BMW Finance NV, 3.25%, 22/07/2030 <sup>^</sup>	307	0.03
EUR	475,000	BMW Finance NV, 3.62%, 22/05/2035 <sup>^</sup>	483	0.04
EUR	300,000	BMW Finance NV, 3.87%, 04/10/2028 <sup>^</sup>	311	0.03
EUR	425,000	BMW Finance NV, 4.12%, 04/10/2033 <sup>^</sup>	448	0.04
EUR	750,000	BMW International Investment BV, 3.00%, 27/08/2027	754	0.07
EUR	525,000	BMW International Investment BV, 3.12%, 27/08/2030	525	0.05
EUR	550,000	BMW International Investment BV, 3.25%, 17/11/2028	557	0.05
EUR	650,000	BMW International Investment BV, 3.37%, 27/08/2034	642	0.06
EUR	550,000	BMW International Investment BV, 3.50%, 17/11/2032 <sup>^</sup>	558	0.05
EUR	400,000	BNI Finance BV, 3.87%, 01/12/2030	416	0.04
EUR	525,000	BP Capital Markets BV, 0.93%, 04/12/2040	342	0.03
EUR	575,000	BP Capital Markets BV, 1.47%, 21/09/2041	405	0.04
EUR	625,000	BP Capital Markets BV, 3.36%, 12/09/2031	626	0.05
EUR	450,000	BP Capital Markets BV, 3.77%, 12/05/2030	463	0.04
EUR	600,000	BP Capital Markets BV, 4.32%, 12/05/2035	631	0.05
EUR	600,000	Brenntag Finance BV, 0.50%, 06/10/2029	530	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	300,000	Brenntag Finance BV, 3.75%, 24/04/2028	306	0.03
EUR	300,000	Brenntag Finance BV, 3.87%, 24/04/2032 <sup>^</sup>	306	0.03
EUR	450,000	CETIN Group NV, 3.12%, 14/04/2027 <sup>^</sup>	448	0.04
EUR	525,000	CNH Industrial NV, 3.75%, 11/06/2031	534	0.05
EUR	333,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	299	0.03
EUR	628,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027 <sup>^</sup>	603	0.05
EUR	501,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	461	0.04
EUR	400,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	397	0.03
EUR	350,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	356	0.03
EUR	600,000	Coloplast Finance BV, 2.25%, 19/05/2027	593	0.05
EUR	500,000	Coloplast Finance BV, 2.75%, 19/05/2030	491	0.04
EUR	300,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	288	0.02
EUR	375,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	377	0.03
EUR	550,000	CRH Funding BV, 1.63%, 05/05/2030 <sup>^</sup>	514	0.04
EUR	500,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	487	0.04
EUR	400,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	402	0.03
EUR	400,000	Daimler Truck International Finance BV, 3.37%, 23/09/2030	402	0.03
EUR	500,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	508	0.04
EUR	300,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029 <sup>^</sup>	311	0.03
EUR	525,000	Danfoss Finance I BV, 0.13%, 28/04/2026 <sup>^</sup>	508	0.04
EUR	500,000	Danfoss Finance I BV, 0.38%, 28/10/2028 <sup>^</sup>	453	0.04
EUR	375,000	Danfoss Finance II BV, 0.75%, 28/04/2031 <sup>^</sup>	323	0.03
EUR	475,000	Danfoss Finance II BV, 4.12%, 02/12/2029	496	0.04
EUR	341,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	335	0.03
EUR	100,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	99	0.01
EUR	666,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	652	0.06
EUR	1,126,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	1,089	0.09
EUR	736,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	716	0.06
EUR	430,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028 <sup>^</sup>	441	0.04
EUR	200,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	219	0.02
EUR	545,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	711	0.06
EUR	395,000	Diageo Capital BV, 0.13%, 28/09/2028	359	0.03
EUR	550,000	Diageo Capital BV, 1.88%, 08/06/2034	492	0.04
EUR	325,000	DSM BV, 0.25%, 23/06/2028	298	0.03
EUR	350,000	DSM BV, 0.63%, 23/06/2032	293	0.03
EUR	600,000	DSM BV, 0.75%, 28/09/2026	581	0.05
EUR	550,000	DSM BV, 3.62%, 02/07/2034	558	0.05
EUR	325,000	DSV Finance BV, 0.50%, 03/03/2031 <sup>^</sup>	279	0.02
EUR	500,000	DSV Finance BV, 0.75%, 05/07/2033	411	0.04
EUR	450,000	DSV Finance BV, 0.88%, 17/09/2036	343	0.03
EUR	450,000	DSV Finance BV, 1.38%, 16/03/2030 <sup>^</sup>	416	0.04
EUR	250,000	DSV Finance BV, 2.87%, 06/11/2026	251	0.02
EUR	375,000	DSV Finance BV, 3.12%, 06/11/2028	379	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	925,000	DSV Finance BV, 3.25%, 06/11/2030	935	0.08
EUR	500,000	DSV Finance BV, 3.37%, 06/11/2032	506	0.04
EUR	500,000	DSV Finance BV, 3.37%, 06/11/2034	500	0.04
EUR	375,000	DSV Finance BV, 3.50%, 26/06/2029	384	0.03
EUR	500,000	e& PPF Telecom Group BV, 3.12%, 27/03/2026	497	0.04
EUR	400,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	397	0.03
EUR	632,000	E.ON International Finance BV, 1.25%, 19/10/2027	608	0.05
EUR	750,000	E.ON International Finance BV, 1.50%, 31/07/2029	708	0.06
EUR	300,000	E.ON International Finance BV, 1.63%, 30/05/2026 <sup>^</sup>	297	0.03
EUR	430,000	E.ON International Finance BV, 5.75%, 14/02/2033	506	0.04
EUR	1,000,000	easyJet FinCo BV, 1.88%, 03/03/2028 <sup>^</sup>	962	0.08
EUR	500,000	EDP Finance BV, 0.38%, 16/09/2026 <sup>^</sup>	481	0.04
EUR	313,000	EDP Finance BV, 1.50%, 22/11/2027	302	0.03
EUR	500,000	EDP Finance BV, 1.63%, 26/01/2026	496	0.04
EUR	900,000	EDP Finance BV, 1.88%, 21/09/2029	855	0.07
EUR	450,000	EDP Finance BV, 3.87%, 11/03/2030 <sup>^</sup>	465	0.04
EUR	775,000	Enel Finance International NV, 0.25%, 28/05/2026	750	0.06
EUR	725,000	Enel Finance International NV, 0.25%, 17/06/2027	683	0.06
EUR	650,000	Enel Finance International NV, 0.38%, 17/06/2027	615	0.05
EUR	725,000	Enel Finance International NV, 0.63%, 28/05/2029	656	0.06
EUR	875,000	Enel Finance International NV, 0.75%, 17/06/2030	772	0.07
EUR	575,000	Enel Finance International NV, 0.88%, 17/01/2031 <sup>^</sup>	503	0.04
EUR	875,000	Enel Finance International NV, 0.88%, 28/09/2034	686	0.06
EUR	600,000	Enel Finance International NV, 0.88%, 17/06/2036 <sup>^</sup>	448	0.04
EUR	930,000	Enel Finance International NV, 1.13%, 16/09/2026	907	0.08
EUR	300,000	Enel Finance International NV, 1.13%, 17/10/2034	240	0.02
EUR	575,000	Enel Finance International NV, 1.25%, 17/01/2035	465	0.04
EUR	734,000	Enel Finance International NV, 1.38%, 01/06/2026	723	0.06
EUR	450,000	Enel Finance International NV, 3.37%, 23/07/2028	458	0.04
EUR	750,000	Enel Finance International NV, 3.87%, 09/03/2029 <sup>^</sup>	778	0.07
EUR	750,000	Enel Finance International NV, 3.87%, 23/01/2035	765	0.07
EUR	625,000	Enel Finance International NV, 4.00%, 20/02/2031	652	0.06
EUR	575,000	Enel Finance International NV, 4.50%, 20/02/2043	601	0.05
EUR	300,000	Essity Capital BV, 0.25%, 15/09/2029	263	0.02
EUR	370,000	Essity Capital BV, 3.00%, 21/09/2026	371	0.03
EUR	275,000	Ferrovial SE, 4.37%, 13/09/2030 <sup>^</sup>	290	0.03
EUR	450,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	433	0.04
EUR	550,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	495	0.04
EUR	200,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	210	0.02
EUR	475,000	Global Switch Finance BV, 1.38%, 07/10/2030 <sup>^</sup>	446	0.04
EUR	400,000	GSK Capital BV, 2.87%, 19/11/2031	398	0.03
EUR	275,000	GSK Capital BV, 3.00%, 28/11/2027	278	0.02
EUR	600,000	GSK Capital BV, 3.12%, 28/11/2032 <sup>^</sup>	603	0.05
EUR	400,000	GSK Capital BV, 3.25%, 19/11/2036 <sup>^</sup>	396	0.03
EUR	369,000	H&M Finance BV, 0.25%, 25/08/2029 <sup>^</sup>	323	0.03
EUR	275,000	H&M Finance BV, 4.87%, 25/10/2031 <sup>^</sup>	295	0.03
EUR	725,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	714	0.06

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	450,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030	425	0.04
EUR	450,000	Haleon Netherlands Capital BV, 2.12%, 29/03/2034	407	0.04
EUR	650,000	Heineken NV, 1.00%, 04/05/2026 <sup>^</sup>	636	0.05
EUR	420,000	Heineken NV, 1.25%, 17/03/2027	407	0.04
EUR	500,000	Heineken NV, 1.25%, 07/05/2033	435	0.04
EUR	350,000	Heineken NV, 1.38%, 29/01/2027	341	0.03
EUR	595,000	Heineken NV, 1.50%, 03/10/2029	562	0.05
EUR	475,000	Heineken NV, 1.75%, 17/03/2031	443	0.04
EUR	650,000	Heineken NV, 1.75%, 07/05/2040 <sup>^</sup>	512	0.04
EUR	585,000	Heineken NV, 2.25%, 30/03/2030 <sup>^</sup>	567	0.05
EUR	425,000	Heineken NV, 3.62%, 15/11/2026 <sup>^</sup>	433	0.04
EUR	650,000	Heineken NV, 3.81%, 04/07/2036 <sup>^</sup>	663	0.06
EUR	600,000	Heineken NV, 3.87%, 23/09/2030 <sup>^</sup>	629	0.05
EUR	525,000	Heineken NV, 4.12%, 23/03/2035	558	0.05
EUR	800,000	Iberdrola International BV, 1.13%, 21/04/2026	786	0.07
EUR	700,000	Iberdrola International BV, 1.45% <sup>#</sup>	672	0.06
EUR	800,000	Iberdrola International BV, 1.83% <sup>^/#</sup>	727	0.06
EUR	1,100,000	Iberdrola International BV, 1.87% <sup>#</sup>	1,077	0.09
EUR	1,100,000	Iberdrola International BV, 2.25% <sup>^/#</sup>	1,031	0.09
EUR	400,000	IMCD NV, 2.12%, 31/03/2027	390	0.03
EUR	225,000	IMCD NV, 3.62%, 30/04/2030	225	0.02
EUR	350,000	IMCD NV, 4.87%, 18/09/2028	367	0.03
EUR	750,000	Imperial Brands Finance Netherlands BV, 1.75%, 18/03/2033	637	0.05
EUR	775,000	Imperial Brands Finance Netherlands BV, 5.25%, 15/02/2031	841	0.07
EUR	600,000	JAB Holdings BV, 1.00%, 20/12/2027 <sup>^</sup>	569	0.05
EUR	300,000	JAB Holdings BV, 1.00%, 14/07/2031	262	0.02
EUR	500,000	JAB Holdings BV, 1.75%, 25/06/2026	492	0.04
EUR	500,000	JAB Holdings BV, 2.00%, 18/05/2028 <sup>^</sup>	487	0.04
EUR	600,000	JAB Holdings BV, 2.25%, 19/12/2039 <sup>^</sup>	481	0.04
EUR	400,000	JAB Holdings BV, 2.50%, 17/04/2027	397	0.03
EUR	500,000	JAB Holdings BV, 2.50%, 25/06/2029 <sup>^</sup>	490	0.04
EUR	300,000	JAB Holdings BV, 3.37%, 17/04/2035	291	0.03
EUR	600,000	JAB Holdings BV, 4.37%, 25/04/2034	630	0.05
EUR	400,000	JAB Holdings BV, 4.75%, 29/06/2032	429	0.04
EUR	300,000	JAB Holdings BV, 5.00%, 12/06/2033	327	0.03
EUR	350,000	JDE Peet's NV, 0.00%, 16/01/2026	340	0.03
EUR	600,000	JDE Peet's NV, 0.50%, 16/01/2029	539	0.05
EUR	325,000	JDE Peet's NV, 0.63%, 09/02/2028 <sup>^</sup>	302	0.03
EUR	400,000	JDE Peet's NV, 1.13%, 16/06/2033 <sup>^</sup>	328	0.03
EUR	375,000	JDE Peet's NV, 4.12%, 23/01/2030 <sup>^</sup>	388	0.03
EUR	300,000	JDE Peet's NV, 4.50%, 23/01/2034	316	0.03
EUR	325,000	JT International Financial Services BV, 1.00%, 26/11/2029	295	0.03
EUR	475,000	JT International Financial Services BV, 2.37%, 07/04/2081 <sup>^</sup>	467	0.04
EUR	450,000	JT International Financial Services BV, 2.87%, 07/10/2083 <sup>^</sup>	434	0.04
EUR	450,000	JT International Financial Services BV, 3.62%, 11/04/2034	447	0.04
EUR	450,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030	395	0.03
EUR	400,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	393	0.03
EUR	450,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	441	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	350,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031	356	0.03
EUR	450,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	460	0.04
EUR	450,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036	461	0.04
EUR	400,000	Koninklijke KPN NV, 0.88%, 14/12/2032	334	0.03
EUR	400,000	Koninklijke KPN NV, 0.88%, 15/11/2033	325	0.03
EUR	400,000	Koninklijke KPN NV, 1.13%, 11/09/2028	376	0.03
EUR	500,000	Koninklijke KPN NV, 3.87%, 03/07/2031	521	0.05
EUR	700,000	Koninklijke KPN NV, 3.87%, 16/02/2036	716	0.06
EUR	690,000	Koninklijke Philips NV, 0.50%, 22/05/2026 <sup>^</sup>	670	0.06
EUR	350,000	Koninklijke Philips NV, 1.38%, 02/05/2028 <sup>^</sup>	334	0.03
EUR	600,000	Koninklijke Philips NV, 1.88%, 05/05/2027	587	0.05
EUR	225,000	Koninklijke Philips NV, 2.00%, 30/03/2030 <sup>^</sup>	214	0.02
EUR	400,000	Koninklijke Philips NV, 2.12%, 05/11/2029	385	0.03
EUR	450,000	Koninklijke Philips NV, 2.62%, 05/05/2033 <sup>^</sup>	422	0.04
EUR	650,000	Koninklijke Philips NV, 3.75%, 31/05/2032	664	0.06
EUR	350,000	Koninklijke Philips NV, 4.25%, 08/09/2031	368	0.03
EUR	600,000	Linde Finance BV, 0.25%, 19/05/2027	566	0.05
EUR	500,000	Linde Finance BV, 0.55%, 19/05/2032	416	0.04
EUR	447,000	Linde Finance BV, 1.00%, 20/04/2028	427	0.04
EUR	600,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031 <sup>^</sup>	614	0.05
EUR	450,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028	429	0.04
EUR	500,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031 <sup>^</sup>	500	0.04
EUR	545,000	LYB International Finance II BV, 0.88%, 17/09/2026	526	0.05
EUR	550,000	LYB International Finance II BV, 1.63%, 17/09/2031	494	0.04
EUR	400,000	Madriena Red de Gas Finance BV, 2.25%, 11/04/2029 <sup>^</sup>	379	0.03
EUR	675,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	646	0.06
EUR	890,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027 <sup>^</sup>	849	0.07
EUR	700,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	687	0.06
EUR	827,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	815	0.07
EUR	325,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	317	0.03
EUR	900,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	889	0.08
EUR	650,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	652	0.06
EUR	575,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	581	0.05
EUR	950,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	957	0.08
EUR	850,000	Mercedes-Benz International Finance BV, 3.25%, 10/01/2032 <sup>^</sup>	853	0.07
EUR	750,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	758	0.07
EUR	675,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	697	0.06
EUR	490,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	469	0.04
EUR	450,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	398	0.03
EUR	515,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	455	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	525,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	432	0.04
EUR	350,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	300	0.03
EUR	620,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041 <sup>^</sup>	427	0.04
EUR	750,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	759	0.07
EUR	575,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037 <sup>^</sup>	579	0.05
EUR	675,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044	683	0.06
EUR	650,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	642	0.06
EUR	550,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	505	0.04
EUR	325,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	313	0.03
EUR	350,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030	326	0.03
EUR	750,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029 <sup>^</sup>	761	0.07
EUR	700,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031 <sup>^</sup>	714	0.06
EUR	1,000,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2026	1,010	0.09
EUR	950,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	964	0.08
EUR	325,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	315	0.03
EUR	350,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	352	0.03
EUR	400,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	403	0.03
EUR	400,000	Pluxee NV, 3.50%, 04/09/2028	404	0.03
EUR	400,000	Pluxee NV, 3.75%, 04/09/2032 <sup>^</sup>	403	0.03
EUR	375,000	PostNL NV, 0.63%, 23/09/2026	361	0.03
EUR	300,000	PostNL NV, 4.75%, 12/06/2031 <sup>^</sup>	311	0.03
EUR	275,000	Prosus NV, 1.21%, 19/01/2026	269	0.02
EUR	700,000	Prosus NV, 1.29%, 13/07/2029	632	0.05
EUR	725,000	Prosus NV, 1.54%, 03/08/2028	677	0.06
EUR	650,000	Prosus NV, 1.99%, 13/07/2033 <sup>^</sup>	553	0.05
EUR	650,000	Prosus NV, 2.03%, 03/08/2032	566	0.05
EUR	450,000	Prosus NV, 2.09%, 19/01/2030 <sup>^</sup>	419	0.04
EUR	400,000	Prosus NV, 2.78%, 19/01/2034	359	0.03
EUR	450,000	Randstad NV, 3.61%, 12/03/2029	459	0.04
EUR	575,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	557	0.05
EUR	600,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	535	0.05
EUR	460,000	Redexis Gas Finance BV, 1.88%, 27/04/2027	447	0.04
EUR	615,000	RELX Finance BV, 0.50%, 10/03/2028	573	0.05
EUR	350,000	RELX Finance BV, 0.88%, 10/03/2032	300	0.03
EUR	450,000	RELX Finance BV, 1.38%, 12/05/2026	443	0.04
EUR	330,000	RELX Finance BV, 1.50%, 13/05/2027	322	0.03
EUR	600,000	RELX Finance BV, 3.37%, 20/03/2033	602	0.05
EUR	550,000	RELX Finance BV, 3.75%, 12/06/2031	569	0.05
EUR	350,000	Ren Finance BV, 0.50%, 16/04/2029	313	0.03
EUR	235,000	Ren Finance BV, 1.75%, 18/01/2028 <sup>^</sup>	227	0.02
EUR	100,000	Ren Finance BV, 3.50%, 27/02/2032	100	0.01
EUR	575,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	587	0.05
EUR	525,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030 <sup>^</sup>	547	0.05
EUR	600,000	Repsol International Finance BV, 0.25%, 02/08/2027 <sup>^</sup>	563	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	400,000	Repsol International Finance BV, 2.25%, 10/12/2026	398	0.03
EUR	650,000	Repsol International Finance BV, 2.50% <sup>#</sup>	634	0.05
EUR	500,000	Repsol International Finance BV, 2.62%, 15/04/2030 <sup>^</sup>	493	0.04
EUR	600,000	Repsol International Finance BV, 3.75% <sup>#</sup>	600	0.05
EUR	550,000	Repsol International Finance BV, 4.25% <sup>^#</sup>	559	0.05
EUR	600,000	REWE International Finance BV, 4.87%, 13/09/2030	644	0.06
EUR	500,000	Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028 <sup>^</sup>	499	0.04
EUR	550,000	Roche Finance Europe BV, 3.20%, 27/08/2029 <sup>^</sup>	563	0.05
EUR	375,000	Roche Finance Europe BV, 3.23%, 03/05/2030	384	0.03
EUR	525,000	Roche Finance Europe BV, 3.31%, 04/12/2027	536	0.05
EUR	475,000	Roche Finance Europe BV, 3.35%, 27/02/2035	484	0.04
EUR	625,000	Roche Finance Europe BV, 3.56%, 03/05/2044	629	0.05
EUR	600,000	Roche Finance Europe BV, 3.59%, 04/12/2036	616	0.05
EUR	200,000	Sandoz Finance BV, 3.25%, 12/09/2029	202	0.02
EUR	425,000	Sandoz Finance BV, 3.97%, 17/04/2027	436	0.04
EUR	600,000	Sandoz Finance BV, 4.22%, 17/04/2030	629	0.05
EUR	475,000	Sandoz Finance BV, 4.50%, 17/11/2033	509	0.04
EUR	500,000	Sartorius Finance BV, 4.25%, 14/09/2026	511	0.04
EUR	500,000	Sartorius Finance BV, 4.37%, 14/09/2029	523	0.05
EUR	600,000	Sartorius Finance BV, 4.50%, 14/09/2032	632	0.05
EUR	600,000	Sartorius Finance BV, 4.87%, 14/09/2035	644	0.06
EUR	650,000	Schlumberger Finance BV, 0.25%, 15/10/2027	608	0.05
EUR	745,000	Schlumberger Finance BV, 0.50%, 15/10/2031	623	0.05
EUR	659,000	Schlumberger Finance BV, 1.38%, 28/10/2026	644	0.06
EUR	700,000	Schlumberger Finance BV, 2.00%, 06/05/2032	643	0.06
EUR	500,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	470	0.04
EUR	650,000	Shell International Finance BV, 0.13%, 08/11/2027	606	0.05
EUR	775,000	Shell International Finance BV, 0.50%, 08/11/2031	655	0.06
EUR	700,000	Shell International Finance BV, 0.75%, 15/08/2028	654	0.06
EUR	700,000	Shell International Finance BV, 0.88%, 08/11/2039	478	0.04
EUR	785,000	Shell International Finance BV, 1.25%, 12/05/2028	749	0.06
EUR	617,000	Shell International Finance BV, 1.25%, 11/11/2032	534	0.05
EUR	795,000	Shell International Finance BV, 1.50%, 07/04/2028	765	0.07
EUR	839,000	Shell International Finance BV, 1.63%, 20/01/2027	822	0.07
EUR	825,000	Shell International Finance BV, 1.88%, 07/04/2032	759	0.07
EUR	723,000	Shell International Finance BV, 2.50%, 24/03/2026	722	0.06
EUR	600,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	606	0.05
EUR	500,000	Siemens Energy Finance BV, 4.25%, 05/04/2029 <sup>^</sup>	517	0.04
EUR	700,000	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026	680	0.06
EUR	757,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	685	0.06
EUR	700,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	635	0.05
EUR	700,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	680	0.06
EUR	500,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	427	0.04
EUR	599,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	475	0.04
EUR	400,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	385	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	510,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	492	0.04
EUR	465,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	449	0.04
EUR	500,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	459	0.04
EUR	537,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	496	0.04
EUR	600,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	502	0.04
EUR	775,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	722	0.06
EUR	632,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039 <sup>^</sup>	519	0.04
EUR	400,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	401	0.03
EUR	400,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	400	0.03
EUR	696,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028 <sup>^</sup>	706	0.06
EUR	700,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	709	0.06
EUR	700,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	697	0.06
EUR	900,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	910	0.08
EUR	900,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	928	0.08
EUR	900,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	899	0.08
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.50%, 24/02/2036	409	0.04
EUR	600,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043 <sup>^</sup>	599	0.05
EUR	1,100,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	1,095	0.09
EUR	550,000	Signify NV, 2.37%, 11/05/2027	542	0.05
EUR	425,000	Sika Capital BV, 0.88%, 29/04/2027 <sup>^</sup>	406	0.04
EUR	400,000	Sika Capital BV, 1.50%, 29/04/2031	363	0.03
EUR	700,000	Sika Capital BV, 3.75%, 03/11/2026	712	0.06
EUR	500,000	Sika Capital BV, 3.75%, 03/05/2030	516	0.04
EUR	950,000	Stellantis NV, 0.63%, 30/03/2027	901	0.08
EUR	750,000	Stellantis NV, 0.75%, 18/01/2029	681	0.06
EUR	500,000	Stellantis NV, 1.13%, 18/09/2029 <sup>^</sup>	455	0.04
EUR	975,000	Stellantis NV, 1.25%, 20/06/2033	795	0.07
EUR	700,000	Stellantis NV, 2.75%, 15/05/2026	698	0.06
EUR	650,000	Stellantis NV, 2.75%, 01/04/2032 <sup>^</sup>	606	0.05
EUR	250,000	Stellantis NV, 3.37%, 19/11/2028 <sup>^</sup>	250	0.02
EUR	675,000	Stellantis NV, 3.50%, 19/09/2030 <sup>^</sup>	672	0.06
EUR	450,000	Stellantis NV, 3.75%, 19/03/2036 <sup>^</sup>	438	0.04
EUR	600,000	Stellantis NV, 3.87%, 05/01/2026	604	0.05
EUR	575,000	Stellantis NV, 4.00%, 19/03/2034	571	0.05
EUR	975,000	Stellantis NV, 4.25%, 16/06/2031 <sup>^</sup>	1,001	0.09
EUR	1,025,000	Stellantis NV, 4.37%, 14/03/2030 <sup>^</sup>	1,068	0.09
EUR	650,000	Stellantis NV, 4.50%, 07/07/2028	679	0.06
EUR	500,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	522	0.05
EUR	450,000	Technip Energies NV, 1.13%, 28/05/2028 <sup>^</sup>	420	0.04
EUR	354,000	Telefonica Europe BV, 5.87%, 14/02/2033	424	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	1,250,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	1,104	0.10
EUR	1,075,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033 <sup>^</sup>	903	0.08
EUR	1,000,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041 <sup>^</sup>	736	0.06
EUR	475,000	Thermo Fisher Scientific Finance I BV, 2.00%, 18/10/2051 <sup>^</sup>	331	0.03
EUR	100,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028	91	0.01
EUR	600,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	604	0.05
EUR	325,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029 <sup>^</sup>	327	0.03
EUR	675,000	Toyota Motor Finance Netherlands BV, 3.37%, 13/01/2026	679	0.06
EUR	375,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028	382	0.03
EUR	575,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	589	0.05
EUR	375,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026	367	0.03
EUR	400,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	388	0.03
EUR	400,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	389	0.03
EUR	497,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	475	0.04
EUR	450,000	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	409	0.04
EUR	575,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	545	0.05
EUR	420,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	389	0.03
EUR	500,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	459	0.04
EUR	525,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	508	0.04
EUR	700,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030 <sup>^</sup>	666	0.06
EUR	650,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	609	0.05
EUR	375,000	Unilever Finance Netherlands BV, 3.25%, 23/02/2031	383	0.03
EUR	425,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032 <sup>^</sup>	433	0.04
EUR	375,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	385	0.03
EUR	500,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	510	0.04
EUR	450,000	Universal Music Group NV, 3.00%, 30/06/2027	452	0.04
EUR	300,000	Universal Music Group NV, 3.75%, 30/06/2032	307	0.03
EUR	675,000	Universal Music Group NV, 4.00%, 13/06/2031	703	0.06
EUR	600,000	Upjohn Finance BV, 1.36%, 23/06/2027	579	0.05
EUR	900,000	Upjohn Finance BV, 1.91%, 23/06/2032 <sup>^</sup>	799	0.07
EUR	400,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029	371	0.03
EUR	400,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	345	0.03
EUR	550,000	Viterra Finance BV, 1.00%, 24/09/2028	508	0.04
EUR	900,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	823	0.07



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Netherlands (30 June 2024: 21.16%) (continued)</b>				
EUR	600,000	Volkswagen International Finance NV, 1.25%, 23/09/2032 <sup>2</sup>	499	0.04
EUR	200,000	Volkswagen International Finance NV, 1.50%, 21/01/2041	136	0.01
EUR	655,000	Volkswagen International Finance NV, 1.63%, 16/01/2030 <sup>4</sup>	599	0.05
EUR	2,000,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	1,943	0.17
EUR	500,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	492	0.04
EUR	700,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	689	0.06
EUR	500,000	Volkswagen International Finance NV, 3.30%, 22/03/2033	492	0.04
EUR	1,005,000	Volkswagen International Finance NV, 3.50% <sup>^#</sup>	903	0.08
EUR	600,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	609	0.05
EUR	700,000	Volkswagen International Finance NV, 3.75% <sup>#</sup>	676	0.06
EUR	700,000	Volkswagen International Finance NV, 3.87%, 29/03/2026	706	0.06
EUR	1,700,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	1,659	0.14
EUR	1,100,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	1,025	0.09
EUR	1,000,000	Volkswagen International Finance NV, 4.12%, 16/11/2038	1,021	0.09
EUR	500,000	Volkswagen International Finance NV, 4.25%, 15/02/2028 <sup>4</sup>	513	0.04
EUR	600,000	Volkswagen International Finance NV, 4.25%, 29/03/2029 <sup>9</sup>	618	0.05
EUR	600,000	Volkswagen International Finance NV, 4.37%, 15/05/2030	620	0.05
EUR	1,000,000	Volkswagen International Finance NV, 4.37% <sup>#</sup>	920	0.08
EUR	1,195,000	Volkswagen International Finance NV, 4.62% <sup>^#</sup>	1,192	0.10
EUR	1,100,000	Volkswagen International Finance NV, 4.62% <sup>#</sup>	1,081	0.09
EUR	700,000	Volkswagen International Finance NV, 7.50% <sup>#</sup>	752	0.06
EUR	600,000	Volkswagen International Finance NV, 7.87% <sup>#</sup>	669	0.06
EUR	450,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	428	0.04
EUR	700,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	649	0.06
EUR	700,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	609	0.05
EUR	500,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	502	0.04
EUR	675,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	680	0.06
EUR	375,000	Wolters Kluwer NV, 0.25%, 30/03/2028	347	0.03
EUR	450,000	Wolters Kluwer NV, 0.75%, 03/07/2030	401	0.03
EUR	430,000	Wolters Kluwer NV, 1.50%, 22/03/2027	419	0.04
EUR	350,000	Wolters Kluwer NV, 3.00%, 23/09/2026	352	0.03
EUR	425,000	Wolters Kluwer NV, 3.25%, 18/03/2029	432	0.04
EUR	425,000	Wolters Kluwer NV, 3.75%, 03/04/2031	441	0.04
EUR	655,000	Wurth Finance International BV, 0.75%, 22/11/2027	620	0.05
EUR	475,000	Wurth Finance International BV, 2.12%, 23/08/2030	462	0.04
EUR	125,000	Wurth Finance International BV, 3.00%, 28/08/2031	125	0.01
		<b>Total Netherlands</b>	<b>239,663</b>	<b>20.64</b>
<b>New Zealand (30 June 2024: 0.07%)</b>				
EUR	400,000	Chorus Ltd, 0.88%, 05/12/2026	385	0.03
EUR	450,000	Chorus Ltd, 3.62%, 07/09/2029	459	0.04
		<b>Total New Zealand</b>	<b>844</b>	<b>0.07</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Norway (30 June 2024: 0.17%)</b>				
EUR	750,000	Aker BP ASA, 1.13%, 12/05/2029 <sup>4</sup>	684	0.06
EUR	500,000	Aker BP ASA, 4.00%, 29/05/2032	507	0.04
EUR	357,000	Norsk Hydro ASA, 2.00%, 11/04/2029 <sup>4</sup>	341	0.03
EUR	400,000	Var Energi ASA, 5.50%, 04/05/2029	430	0.04
		<b>Total Norway</b>	<b>1,962</b>	<b>0.17</b>
<b>Poland (30 June 2024: 0.10%)</b>				
EUR	450,000	ORLEN SA, 1.13%, 27/05/2028	419	0.04
EUR	300,000	ORLEN SA, 4.75%, 13/07/2030 <sup>4</sup>	318	0.03
EUR	400,000	Tauron Polska Energia SA, 2.37%, 05/07/2027	386	0.03
		<b>Total Poland</b>	<b>1,123</b>	<b>0.10</b>
<b>Portugal (30 June 2024: 0.21%)</b>				
EUR	400,000	Brisa-Concessao Rodoviaria SA, 2.38%, 10/05/2027	396	0.03
EUR	700,000	EDP SA, 1.63%, 15/04/2027	684	0.06
EUR	500,000	EDP SA, 2.88%, 01/06/2026	501	0.04
EUR	500,000	EDP SA, 3.87%, 26/06/2028	516	0.05
EUR	300,000	Floene Energias SA, 4.87%, 03/07/2028	314	0.03
		<b>Total Portugal</b>	<b>2,411</b>	<b>0.21</b>
<b>Spain (30 June 2024: 4.15%)</b>				
EUR	400,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	386	0.03
EUR	600,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	566	0.05
EUR	400,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	379	0.03
EUR	700,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	688	0.06
EUR	500,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	471	0.04
EUR	500,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032 <sup>4</sup>	458	0.04
EUR	700,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>4</sup>	682	0.06
EUR	600,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	592	0.05
EUR	700,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031 <sup>4</sup>	696	0.06
EUR	400,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	413	0.04
EUR	400,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	416	0.04
EUR	400,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027 <sup>4</sup>	375	0.03
EUR	400,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	343	0.03
EUR	300,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	302	0.03
EUR	300,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	319	0.03
EUR	300,000	Amadeus IT Group SA, 1.50%, 18/09/2026	295	0.03
EUR	600,000	Amadeus IT Group SA, 1.88%, 24/09/2028 <sup>4</sup>	580	0.05
EUR	500,000	Amadeus IT Group SA, 2.87%, 20/05/2027	501	0.04
EUR	300,000	Amadeus IT Group SA, 3.50%, 21/03/2029	305	0.03
EUR	400,000	Cellnex Finance Co SA, 0.75%, 15/11/2026	385	0.03
EUR	800,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	762	0.07
EUR	600,000	Cellnex Finance Co SA, 1.25%, 15/01/2029 <sup>4</sup>	556	0.05
EUR	700,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	664	0.06
EUR	600,000	Cellnex Finance Co SA, 2.00%, 15/09/2032 <sup>4</sup>	541	0.05
EUR	900,000	Cellnex Finance Co SA, 2.00%, 15/02/2033 <sup>4</sup>	801	0.07
EUR	800,000	Cellnex Finance Co SA, 2.25%, 12/04/2026	794	0.07
EUR	600,000	Cellnex Finance Co SA, 3.62%, 24/01/2029 <sup>4</sup>	610	0.05
EUR	400,000	Cellnex Telecom SA, 1.00%, 20/04/2027	383	0.03
EUR	700,000	Cellnex Telecom SA, 1.75%, 23/10/2030 <sup>4</sup>	643	0.06

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Spain (30 June 2024: 4.15%) (continued)</b>				
EUR	500,000	Cellnex Telecom SA, 1.88%, 26/06/2029 <sup>^</sup>	473	0.04
EUR	500,000	Dragados SA, 1.88%, 20/04/2026	493	0.04
EUR	400,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	406	0.04
EUR	350,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	365	0.03
EUR	550,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	582	0.05
EUR	300,000	El Corte Ingles SA, 4.25%, 26/06/2031	312	0.03
EUR	400,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	320	0.03
EUR	500,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	482	0.04
EUR	500,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	476	0.04
EUR	400,000	Enagas Financiaciones SA, 3.62%, 24/01/2034 <sup>^</sup>	399	0.03
EUR	515,000	FCC Aqualia SA, 2.63%, 08/06/2027	511	0.04
EUR	475,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	463	0.04
EUR	400,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	400	0.03
EUR	450,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029 <sup>^</sup>	484	0.04
EUR	400,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028 <sup>^</sup>	365	0.03
EUR	600,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	589	0.05
EUR	500,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	489	0.04
EUR	600,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	581	0.05
EUR	700,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	622	0.05
EUR	500,000	Iberdrola Finanzas SA, 1.58% <sup>#</sup>	471	0.04
EUR	600,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029	574	0.05
EUR	500,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028 <sup>^</sup>	498	0.04
EUR	600,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	596	0.05
EUR	500,000	Iberdrola Finanzas SA, 3.12%, 22/11/2028	507	0.04
EUR	500,000	Iberdrola Finanzas SA, 3.37%, 22/11/2032 <sup>^</sup>	507	0.04
EUR	500,000	Iberdrola Finanzas SA, 3.37%, 30/09/2035	496	0.04
EUR	600,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	615	0.05
EUR	600,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034	613	0.05
EUR	700,000	Iberdrola Finanzas SA, 4.25% <sup>#</sup>	709	0.06
EUR	700,000	Iberdrola Finanzas SA, 4.87% <sup>^#</sup>	722	0.06
EUR	500,000	Iberdrola Finanzas SA, 4.87% <sup>#</sup>	523	0.05
EUR	400,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027	386	0.03
EUR	500,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029 <sup>^</sup>	508	0.04
EUR	600,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029 <sup>^</sup>	542	0.05
EUR	100,000	Naturgy Finance Iberia SA, 1.25%, 15/01/2026	99	0.01
EUR	300,000	Naturgy Finance Iberia SA, 1.25%, 19/04/2026	295	0.03
EUR	700,000	Naturgy Finance Iberia SA, 1.38%, 19/01/2027	684	0.06
EUR	500,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	480	0.04
EUR	300,000	Naturgy Finance Iberia SA, 1.88%, 05/10/2029 <sup>^</sup>	288	0.02
EUR	400,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030 <sup>^</sup>	400	0.03
EUR	400,000	Naturgy Finance Iberia SA, 3.62%, 02/10/2034	397	0.03
EUR	400,000	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	334	0.03
EUR	438,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027 <sup>^</sup>	423	0.04
EUR	600,000	Prosegur Cash SA, 1.38%, 04/02/2026	590	0.05
EUR	400,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	389	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Spain (30 June 2024: 4.15%) (continued)</b>				
EUR	600,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	556	0.05
EUR	500,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	408	0.04
EUR	400,000	Red Electrica Financiaciones SA, 1.00%, 21/04/2026	392	0.03
EUR	500,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	485	0.04
EUR	300,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034 <sup>^</sup>	294	0.03
EUR	300,000	Redeia Corp SA, 3.37%, 09/07/2032	301	0.03
EUR	400,000	Redeia Corp SA, 4.62% <sup>^#</sup>	411	0.04
EUR	200,000	Redexis SA, 4.37%, 30/05/2031 <sup>^</sup>	204	0.02
EUR	600,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	537	0.05
EUR	900,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	867	0.07
EUR	800,000	Telefonica Emisiones SA, 1.45%, 22/01/2027 <sup>^</sup>	780	0.07
EUR	700,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	690	0.06
EUR	900,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	874	0.08
EUR	700,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	672	0.06
EUR	600,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	540	0.05
EUR	500,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	381	0.03
EUR	600,000	Telefonica Emisiones SA, 1.93%, 17/10/2031 <sup>^</sup>	551	0.05
EUR	470,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	372	0.03
EUR	500,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	492	0.04
EUR	700,000	Telefonica Emisiones SA, 2.59%, 25/05/2031 <sup>^</sup>	677	0.06
EUR	500,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	503	0.04
EUR	700,000	Telefonica Emisiones SA, 3.70%, 24/01/2032 <sup>^</sup>	715	0.06
EUR	600,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	616	0.05
EUR	600,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	626	0.05
EUR	400,000	Werfen SA, 0.50%, 28/10/2026	383	0.03
EUR	400,000	Werfen SA, 4.25%, 03/05/2030	414	0.04
EUR	400,000	Werfen SA, 4.62%, 06/06/2028	418	0.04
<b>Total Spain</b>			<b>50,523</b>	<b>4.35</b>
<b>Sweden (30 June 2024: 1.94%)</b>				
EUR	425,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029 <sup>^</sup>	400	0.03
EUR	475,000	Assa Abloy AB, 3.75%, 13/09/2026	484	0.04
EUR	575,000	Assa Abloy AB, 3.87%, 13/09/2030	600	0.05
EUR	350,000	Assa Abloy AB, 4.12%, 13/09/2035 <sup>^</sup>	377	0.03
EUR	620,000	Atlas Copco AB, 0.63%, 30/08/2026 <sup>^</sup>	600	0.05
EUR	250,000	Electrolux AB, 2.50%, 18/05/2030 <sup>^</sup>	236	0.02
EUR	275,000	Electrolux AB, 4.12%, 05/10/2026	280	0.02
EUR	350,000	Electrolux AB, 4.50%, 29/09/2028	362	0.03
EUR	350,000	Ellevio AB, 4.12%, 07/03/2034	364	0.03
EUR	300,000	Energa Finance AB, 2.13%, 07/03/2027 <sup>^</sup>	293	0.03
EUR	325,000	Epiroc AB, 3.62%, 28/02/2031	332	0.03
EUR	450,000	Essity AB, 0.25%, 08/02/2031	390	0.03
EUR	250,000	Essity AB, 0.50%, 03/02/2030	221	0.02
EUR	325,000	Essity AB, 1.63%, 30/03/2027	316	0.03
EUR	375,000	Investor AB, 0.38%, 29/10/2035	273	0.02
EUR	400,000	Investor AB, 1.50%, 12/09/2030	371	0.03
EUR	450,000	Investor AB, 1.50%, 20/06/2039	348	0.03
EUR	525,000	Investor AB, 2.75%, 10/06/2032	511	0.04
EUR	150,000	Loomis AB, 3.62%, 10/09/2029 <sup>^</sup>	151	0.01
EUR	400,000	Molnlycke Holding AB, 0.63%, 15/01/2031 <sup>^</sup>	338	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>Sweden (30 June 2024: 1.94%) (continued)</b>				
EUR	435,000	Molnlycke Holding AB, 0.88%, 05/09/2029 <sup>^</sup>	391	0.03
EUR	250,000	Molnlycke Holding AB, 4.25%, 08/09/2028	259	0.02
EUR	275,000	Molnlycke Holding AB, 4.25%, 11/06/2034	288	0.02
EUR	450,000	Sandvik AB, 0.38%, 25/11/2028 <sup>^</sup>	408	0.04
EUR	450,000	Sandvik AB, 2.13%, 07/06/2027	443	0.04
EUR	300,000	Sandvik AB, 3.00%, 18/06/2026 <sup>^</sup>	300	0.03
EUR	350,000	Sandvik AB, 3.75%, 27/09/2029	361	0.03
EUR	250,000	Securitas AB, 0.25%, 22/02/2028	229	0.02
EUR	100,000	SKF AB, 0.25%, 15/02/2031	87	0.01
EUR	400,000	SKF AB, 0.88%, 15/11/2029	365	0.03
EUR	300,000	SKF AB, 3.12%, 14/09/2028	303	0.03
EUR	400,000	Swedish Match AB, 0.88%, 26/02/2027	385	0.03
EUR	345,000	Tele2 AB, 0.75%, 23/03/2031	300	0.03
EUR	450,000	Tele2 AB, 2.13%, 15/05/2028	436	0.04
EUR	450,000	Tele2 AB, 3.75%, 22/11/2029	458	0.04
EUR	275,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	250	0.02
EUR	600,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	578	0.05
EUR	350,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	374	0.03
EUR	375,000	Telia Co AB, 0.13%, 27/11/2030	318	0.03
EUR	490,000	Telia Co AB, 1.38%, 11/05/2081	476	0.04
EUR	265,000	Telia Co AB, 1.63%, 23/02/2035 <sup>^</sup>	228	0.02
EUR	325,000	Telia Co AB, 2.13%, 20/02/2034	298	0.03
EUR	525,000	Telia Co AB, 2.75%, 30/06/2083 <sup>^</sup>	507	0.04
EUR	350,000	Telia Co AB, 3.00%, 07/09/2027	357	0.03
EUR	400,000	Telia Co AB, 3.50%, 05/09/2033	410	0.04
EUR	450,000	Telia Co AB, 3.62%, 22/02/2032	465	0.04
EUR	450,000	Telia Co AB, 4.62%, 21/12/2082	461	0.04
EUR	375,000	Volvo Treasury AB, 0.00%, 18/05/2026	361	0.03
EUR	450,000	Volvo Treasury AB, 2.00%, 19/08/2027	440	0.04
EUR	525,000	Volvo Treasury AB, 2.62%, 20/02/2026	524	0.05
EUR	525,000	Volvo Treasury AB, 3.12%, 08/09/2026	527	0.05
EUR	500,000	Volvo Treasury AB, 3.12%, 26/08/2027	503	0.04
EUR	325,000	Volvo Treasury AB, 3.12%, 08/02/2029	326	0.03
EUR	200,000	Volvo Treasury AB, 3.12%, 26/08/2029 <sup>^</sup>	200	0.02
EUR	200,000	Volvo Treasury AB, 3.62%, 25/05/2027 <sup>^</sup>	203	0.02
EUR	550,000	Volvo Treasury AB, 3.87%, 29/08/2026	559	0.05
		<b>Total Sweden</b>	<b>20,625</b>	<b>1.78</b>
<b>Switzerland (30 June 2024: 0.00%)</b>				
EUR	350,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	333	0.03
EUR	575,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036 <sup>^</sup>	583	0.05
		<b>Total Switzerland</b>	<b>916</b>	<b>0.08</b>
<b>United Kingdom (30 June 2024: 6.75%)</b>				
EUR	300,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	286	0.02
EUR	375,000	Amcor UK Finance Plc, 3.95%, 29/05/2032	382	0.03
EUR	450,000	Anglo American Capital Plc, 1.63%, 11/03/2026	444	0.04
EUR	425,000	Anglo American Capital Plc, 3.75%, 15/06/2029	434	0.04
EUR	550,000	Anglo American Capital Plc, 4.12%, 15/03/2032	568	0.05
EUR	275,000	Anglo American Capital Plc, 4.50%, 15/09/2028	288	0.02
EUR	500,000	Anglo American Capital Plc, 4.75%, 21/09/2032	535	0.05
EUR	350,000	Anglo American Capital Plc, 5.00%, 15/03/2031	378	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.75%) (continued)</b>				
EUR	500,000	AstraZeneca Plc, 0.38%, 03/06/2029	450	0.04
EUR	650,000	AstraZeneca Plc, 1.25%, 12/05/2028	624	0.05
EUR	575,000	AstraZeneca Plc, 3.62%, 03/03/2027	588	0.05
EUR	425,000	AstraZeneca Plc, 3.75%, 03/03/2032	444	0.04
EUR	425,000	Babcock International Group Plc, 1.38%, 13/09/2027	406	0.04
EUR	575,000	BAT International Finance Plc, 1.25%, 13/03/2027 <sup>^</sup>	558	0.05
EUR	375,000	BAT International Finance Plc, 2.00%, 13/03/2045 <sup>^</sup>	276	0.02
EUR	935,000	BAT International Finance Plc, 2.25%, 16/01/2030	894	0.08
EUR	450,000	BAT International Finance Plc, 3.12%, 06/03/2029	451	0.04
EUR	675,000	BAT International Finance Plc, 4.12%, 12/04/2032	693	0.06
EUR	621,000	BG Energy Capital Plc, 2.25%, 21/11/2029 <sup>^</sup>	602	0.05
EUR	350,000	BP Capital Markets Plc, 0.83%, 08/11/2027	333	0.03
EUR	625,000	BP Capital Markets Plc, 1.10%, 15/11/2034 <sup>^</sup>	498	0.04
EUR	778,000	BP Capital Markets Plc, 1.23%, 08/05/2031 <sup>^</sup>	691	0.06
EUR	600,000	BP Capital Markets Plc, 1.57%, 16/02/2027	586	0.05
EUR	500,000	BP Capital Markets Plc, 1.59%, 03/07/2028	479	0.04
EUR	400,000	BP Capital Markets Plc, 1.64%, 26/06/2029	379	0.03
EUR	525,000	BP Capital Markets Plc, 2.21%, 25/09/2026	522	0.05
EUR	756,000	BP Capital Markets Plc, 2.52%, 07/04/2028	748	0.06
EUR	975,000	BP Capital Markets Plc, 2.82%, 07/04/2032	946	0.08
EUR	450,000	BP Capital Markets Plc, 2.97%, 27/02/2026 <sup>^</sup>	451	0.04
EUR	1,843,000	BP Capital Markets Plc, 3.25% <sup>#</sup>	1,834	0.16
EUR	1,760,000	BP Capital Markets Plc, 3.62% <sup>#</sup>	1,731	0.15
EUR	500,000	BP Capital Markets Plc, 4.37% <sup>#</sup>	500	0.04
EUR	370,000	Brambles Finance Plc, 1.50%, 04/10/2027	358	0.03
EUR	350,000	Brambles Finance Plc, 4.25%, 22/03/2031	370	0.03
EUR	900,000	British American Tobacco Plc, 3.00% <sup>^/#</sup>	882	0.08
EUR	650,000	British American Tobacco Plc, 3.75% <sup>#</sup>	627	0.05
EUR	450,000	British Telecommunications Plc, 1.13%, 12/09/2029 <sup>^</sup>	415	0.04
EUR	951,000	British Telecommunications Plc, 1.50%, 23/06/2027	924	0.08
EUR	812,000	British Telecommunications Plc, 1.75%, 10/03/2026	802	0.07
EUR	375,000	British Telecommunications Plc, 2.13%, 26/09/2028 <sup>^</sup>	367	0.03
EUR	525,000	British Telecommunications Plc, 2.75%, 30/08/2027	525	0.05
EUR	450,000	British Telecommunications Plc, 3.37%, 30/08/2032	451	0.04
EUR	600,000	British Telecommunications Plc, 3.75%, 13/05/2031	619	0.05
EUR	400,000	British Telecommunications Plc, 3.87%, 20/01/2034 <sup>^</sup>	409	0.04
EUR	575,000	British Telecommunications Plc, 4.25%, 06/01/2033	609	0.05
EUR	350,000	Bunzl Finance Plc, 3.37%, 09/04/2032	349	0.03
EUR	475,000	Cadent Finance Plc, 0.63%, 19/03/2030 <sup>^</sup>	414	0.04
EUR	395,000	Cadent Finance Plc, 0.75%, 11/03/2032	327	0.03
EUR	475,000	Cadent Finance Plc, 3.75%, 16/04/2033 <sup>^</sup>	479	0.04
EUR	375,000	Cadent Finance Plc, 4.25%, 05/07/2029	392	0.03
EUR	650,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	587	0.05
EUR	450,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	386	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.75%) (continued)</b>				
EUR	425,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	395	0.03
EUR	395,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	384	0.03
EUR	446,000	Coca-Cola Europacific Partners Plc, 1.75%, 27/03/2026	442	0.04
EUR	345,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	335	0.03
EUR	300,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	285	0.02
EUR	100,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	100	0.01
EUR	550,000	Compass Group Plc, 3.25%, 06/02/2031	558	0.05
EUR	300,000	Compass Group Plc, 3.25%, 16/09/2033	300	0.03
EUR	481,000	Diageo Finance Plc, 1.50%, 22/10/2027 <sup>*</sup>	466	0.04
EUR	575,000	Diageo Finance Plc, 1.88%, 27/03/2027	566	0.05
EUR	585,000	Diageo Finance Plc, 2.38%, 20/05/2026	584	0.05
EUR	822,000	Diageo Finance Plc, 2.50%, 27/03/2032	792	0.07
EUR	500,000	Diageo Finance Plc, 3.13%, 28/02/2031	503	0.04
EUR	450,000	Diageo Finance Plc, 3.37%, 30/08/2035	452	0.04
EUR	325,000	Diageo Finance Plc, 3.75%, 30/08/2044	324	0.03
EUR	560,000	DS Smith Plc, 0.88%, 12/09/2026	542	0.05
EUR	550,000	DS Smith Plc, 4.37%, 27/07/2027	568	0.05
EUR	425,000	DS Smith Plc, 4.50%, 27/07/2030 <sup>^</sup>	448	0.04
EUR	550,000	easyJet Plc, 3.75%, 20/03/2031 <sup>^</sup>	559	0.05
EUR	550,000	Experian Finance Plc, 1.38%, 25/06/2026	542	0.05
EUR	425,000	Experian Finance Plc, 3.37%, 10/10/2034	424	0.04
EUR	650,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	634	0.05
EUR	650,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	639	0.06
EUR	377,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029 <sup>^</sup>	355	0.03
EUR	520,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030 <sup>^</sup>	490	0.04
EUR	500,000	Haleon UK Capital Plc, 2.88%, 18/09/2028	501	0.04
EUR	425,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	418	0.04
EUR	525,000	Imperial Brands Finance Plc, 3.37%, 26/02/2026	527	0.05
EUR	325,000	Informa Plc, 1.25%, 22/04/2028	308	0.03
EUR	225,000	Informa Plc, 3.00%, 23/10/2027	226	0.02
EUR	400,000	Informa Plc, 3.25%, 23/10/2030	398	0.03
EUR	375,000	Informa Plc, 3.62%, 23/10/2034	374	0.03
EUR	448,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	441	0.04
EUR	300,000	International Distribution Services Plc, 1.25%, 08/10/2026	291	0.03
EUR	475,000	International Distribution Services Plc, 5.25%, 14/09/2028	501	0.04
EUR	350,000	ITV Plc, 1.38%, 26/09/2026	342	0.03
EUR	400,000	ITV Plc, 4.25%, 19/06/2032	405	0.03
EUR	490,000	Mondi Finance Plc, 1.63%, 27/04/2026	483	0.04
EUR	300,000	Mondi Finance Plc, 3.75%, 31/05/2032 <sup>^</sup>	308	0.03
EUR	275,000	Motability Operations Group Plc, 0.13%, 20/07/2028	250	0.02
EUR	549,000	Motability Operations Group Plc, 0.38%, 03/01/2026	537	0.05
EUR	475,000	Motability Operations Group Plc, 3.50%, 17/07/2031	481	0.04
EUR	475,000	Motability Operations Group Plc, 3.62%, 24/07/2029	485	0.04
EUR	725,000	Motability Operations Group Plc, 3.87%, 24/01/2034	743	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.75%) (continued)</b>				
EUR	750,000	Motability Operations Group Plc, 4.00%, 17/01/2030 <sup>^</sup>	777	0.07
EUR	650,000	Motability Operations Group Plc, 4.25%, 17/06/2035	682	0.06
EUR	350,000	National Gas Transmission Plc, 4.25%, 05/04/2030	364	0.03
EUR	350,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	356	0.03
EUR	400,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	416	0.04
EUR	550,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	461	0.04
EUR	450,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040 <sup>^</sup>	302	0.03
EUR	275,000	National Grid Plc, 0.16%, 20/01/2028	253	0.02
EUR	550,000	National Grid Plc, 0.25%, 01/09/2028	499	0.04
EUR	350,000	National Grid Plc, 0.55%, 18/09/2029	311	0.03
EUR	450,000	National Grid Plc, 0.75%, 01/09/2033	358	0.03
EUR	500,000	National Grid Plc, 2.18%, 30/06/2026	496	0.04
EUR	325,000	National Grid Plc, 2.95%, 30/03/2030	322	0.03
EUR	400,000	National Grid Plc, 3.24%, 30/03/2034	390	0.03
EUR	600,000	National Grid Plc, 3.87%, 16/01/2029	618	0.05
EUR	750,000	National Grid Plc, 4.27%, 16/01/2035	786	0.07
EUR	485,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	462	0.04
EUR	325,000	Omnicom Finance Holdings Plc, 1.40%, 08/07/2031	293	0.03
EUR	375,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	383	0.03
EUR	400,000	OTE Plc, 0.88%, 24/09/2026	387	0.03
EUR	550,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	564	0.05
EUR	500,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	514	0.04
EUR	550,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	568	0.05
EUR	375,000	Rentokil Initial Plc, 0.50%, 14/10/2028	344	0.03
EUR	270,000	Rentokil Initial Plc, 0.88%, 30/05/2026	264	0.02
EUR	500,000	Rolls-Royce Plc, 1.63%, 09/05/2028 <sup>^</sup>	479	0.04
EUR	300,000	Rolls-Royce Plc, 4.62%, 16/02/2026 <sup>^</sup>	304	0.03
EUR	375,000	Sage Group Plc, 3.82%, 15/02/2028	385	0.03
EUR	550,000	Scottish Hydro Electric Transmission Plc, 3.37%, 04/09/2032	552	0.05
EUR	350,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034 <sup>^</sup>	358	0.03
EUR	630,000	Sky Ltd, 2.50%, 15/09/2026	628	0.05
EUR	300,000	Sky Ltd, 2.75%, 27/11/2029	300	0.03
EUR	375,000	Smith & Nephew Plc, 4.56%, 11/10/2029	395	0.03
EUR	715,000	Smiths Group Plc, 2.00%, 23/02/2027	702	0.06
EUR	300,000	Southern Gas Networks Plc, 3.50%, 16/10/2030	299	0.03
EUR	580,000	SSE Plc, 1.38%, 04/09/2027	562	0.05
EUR	300,000	SSE Plc, 1.75%, 16/04/2030	281	0.02
EUR	400,000	SSE Plc, 2.88%, 01/08/2029	399	0.03
EUR	475,000	SSE Plc, 3.12% <sup>#</sup>	468	0.04
EUR	675,000	SSE Plc, 4.00% <sup>#</sup>	678	0.06
EUR	600,000	SSE Plc, 4.00%, 05/09/2031 <sup>^</sup>	627	0.05
EUR	575,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029 <sup>^</sup>	510	0.04



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.75%) (continued)</b>				
EUR	600,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	585	0.05
EUR	300,000	Tesco Corporate Treasury Services Plc, 4.25%, 27/02/2031	313	0.03
EUR	545,000	Unilever Plc, 1.50%, 11/06/2039	441	0.04
EUR	725,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034 <sup>4</sup>	728	0.06
EUR	474,000	Vodafone Group Plc, 0.90%, 24/11/2026	459	0.04
EUR	375,000	Vodafone Group Plc, 1.50%, 24/07/2027	365	0.03
EUR	571,000	Vodafone Group Plc, 1.60%, 29/07/2031	522	0.04
EUR	714,000	Vodafone Group Plc, 1.63%, 24/11/2030	665	0.06
EUR	280,000	Vodafone Group Plc, 1.88%, 20/11/2029	269	0.02
EUR	1,013,000	Vodafone Group Plc, 2.20%, 25/08/2026	1,007	0.09
EUR	650,000	Vodafone Group Plc, 2.50%, 24/05/2039	573	0.05
EUR	600,000	Vodafone Group Plc, 2.88%, 20/11/2037	565	0.05
EUR	300,000	WPP Finance 2013, 3.62%, 12/09/2029	309	0.03
EUR	315,000	WPP Finance 2013, 4.00%, 12/09/2033	325	0.03
		<b>Total United Kingdom</b>	<b>75,220</b>	<b>6.48</b>
<b>United States (30 June 2024: 17.42%)</b>				
EUR	500,000	3M Co, 1.50%, 09/11/2026 <sup>^</sup>	491	0.04
EUR	300,000	3M Co, 1.50%, 02/06/2031 <sup>^</sup>	272	0.02
EUR	386,000	3M Co, 1.75%, 15/05/2030	364	0.03
EUR	639,000	AbbVie Inc, 0.75%, 18/11/2027	606	0.05
EUR	480,000	AbbVie Inc, 1.25%, 18/11/2031 <sup>^</sup>	431	0.04
EUR	569,000	AbbVie Inc, 2.13%, 17/11/2028	557	0.05
EUR	300,000	AbbVie Inc, 2.13%, 01/06/2029	292	0.03
EUR	425,000	AbbVie Inc, 2.62%, 15/11/2028	423	0.04
EUR	335,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	311	0.03
EUR	275,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	233	0.02
EUR	575,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	601	0.05
EUR	855,000	Altria Group Inc, 2.20%, 15/06/2027 <sup>^</sup>	842	0.07
EUR	860,000	Altria Group Inc, 3.12%, 15/06/2031	840	0.07
EUR	750,000	American Honda Finance Corp, 0.30%, 07/07/2028	682	0.06
EUR	550,000	American Honda Finance Corp, 3.65%, 23/04/2031 <sup>^</sup>	558	0.05
EUR	650,000	American Honda Finance Corp, 3.75%, 25/10/2027	665	0.06
EUR	425,000	American Tower Corp, 0.40%, 15/02/2027	404	0.03
EUR	650,000	American Tower Corp, 0.45%, 15/01/2027	620	0.05
EUR	525,000	American Tower Corp, 0.50%, 15/01/2028	489	0.04
EUR	450,000	American Tower Corp, 0.88%, 21/05/2029	410	0.04
EUR	326,000	American Tower Corp, 0.95%, 05/10/2030	286	0.02
EUR	510,000	American Tower Corp, 1.00%, 15/01/2032 <sup>^</sup>	433	0.04
EUR	325,000	American Tower Corp, 1.25%, 21/05/2033	273	0.02
EUR	350,000	American Tower Corp, 1.95%, 22/05/2026	346	0.03
EUR	325,000	American Tower Corp, 3.90%, 16/05/2030	335	0.03
EUR	400,000	American Tower Corp, 4.10%, 16/05/2034	414	0.04
EUR	350,000	American Tower Corp, 4.12%, 16/05/2027	359	0.03
EUR	325,000	American Tower Corp, 4.62%, 16/05/2031	348	0.03
EUR	400,000	Amgen Inc, 2.00%, 25/02/2026	397	0.03
EUR	755,000	Apple Inc, 0.50%, 15/11/2031	654	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United States (30 June 2024: 17.42%) (continued)</b>				
EUR	871,000	Apple Inc, 1.38%, 24/05/2029	828	0.07
EUR	975,000	Apple Inc, 1.63%, 10/11/2026	959	0.08
EUR	805,000	Apple Inc, 2.00%, 17/09/2027	796	0.07
EUR	400,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	403	0.03
EUR	650,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033 <sup>^</sup>	651	0.06
EUR	625,000	AT&T Inc, 0.25%, 04/03/2026 <sup>^</sup>	608	0.05
EUR	1,000,000	AT&T Inc, 0.80%, 04/03/2030 <sup>^</sup>	896	0.08
EUR	1,450,000	AT&T Inc, 1.60%, 19/05/2028	1,390	0.12
EUR	1,000,000	AT&T Inc, 1.80%, 05/09/2026	984	0.08
EUR	525,000	AT&T Inc, 1.80%, 14/09/2039 <sup>^</sup>	415	0.04
EUR	450,000	AT&T Inc, 2.05%, 19/05/2032	414	0.04
EUR	830,000	AT&T Inc, 2.35%, 05/09/2029	808	0.07
EUR	900,000	AT&T Inc, 2.45%, 15/03/2035	819	0.07
EUR	540,000	AT&T Inc, 2.60%, 17/12/2029	531	0.05
EUR	425,000	AT&T Inc, 2.60%, 19/05/2038 <sup>^</sup>	374	0.03
EUR	1,300,000	AT&T Inc, 3.15%, 04/09/2036	1,236	0.11
EUR	400,000	AT&T Inc, 3.37%, 15/03/2034 <sup>^</sup>	399	0.03
EUR	300,000	AT&T Inc, 3.50%, 17/12/2025	301	0.03
EUR	995,000	AT&T Inc, 3.55%, 17/12/2032	1,009	0.09
EUR	725,000	AT&T Inc, 3.95%, 30/04/2031	756	0.07
EUR	850,000	AT&T Inc, 4.30%, 18/11/2034 <sup>^</sup>	901	0.08
EUR	325,000	Autoliv Inc, 3.62%, 07/08/2029 <sup>^</sup>	329	0.03
EUR	425,000	Autoliv Inc, 4.25%, 15/03/2028	438	0.04
EUR	225,000	Avery Dennison Corp, 3.75%, 04/11/2034	226	0.02
EUR	475,000	Baxter International Inc, 1.30%, 15/05/2029	440	0.04
EUR	450,000	Becton Dickinson & Co, 1.90%, 15/12/2026	444	0.04
EUR	600,000	Becton Dickinson & Co, 3.52%, 08/02/2031	610	0.05
EUR	525,000	Becton Dickinson & Co, 3.83%, 07/06/2032	539	0.05
EUR	425,000	Berry Global Inc, 1.50%, 15/01/2027	412	0.04
EUR	371,000	BMW US Capital LLC, 1.00%, 20/04/2027	359	0.03
EUR	775,000	BMW US Capital LLC, 3.00%, 02/11/2027	780	0.07
EUR	925,000	BMW US Capital LLC, 3.37%, 02/02/2034 <sup>^</sup>	918	0.08
EUR	525,000	Booking Holdings Inc, 0.50%, 08/03/2028	489	0.04
EUR	747,000	Booking Holdings Inc, 1.80%, 03/03/2027	736	0.06
EUR	275,000	Booking Holdings Inc, 3.50%, 01/03/2029	281	0.02
EUR	425,000	Booking Holdings Inc, 3.62%, 12/11/2028	438	0.04
EUR	475,000	Booking Holdings Inc, 3.62%, 01/03/2032	487	0.04
EUR	525,000	Booking Holdings Inc, 3.75%, 01/03/2036	534	0.05
EUR	825,000	Booking Holdings Inc, 3.75%, 21/11/2037	833	0.07
EUR	500,000	Booking Holdings Inc, 3.87%, 21/03/2045	497	0.04
EUR	525,000	Booking Holdings Inc, 4.00%, 15/11/2026	537	0.05
EUR	575,000	Booking Holdings Inc, 4.00%, 01/03/2044	580	0.05
EUR	975,000	Booking Holdings Inc, 4.12%, 12/05/2033	1,028	0.09
EUR	550,000	Booking Holdings Inc, 4.25%, 15/05/2029	579	0.05
EUR	725,000	Booking Holdings Inc, 4.50%, 15/11/2031	780	0.07
EUR	675,000	Booking Holdings Inc, 4.75%, 15/11/2034	745	0.06
EUR	875,000	BorgWarner Inc, 1.00%, 19/05/2031 <sup>^</sup>	752	0.06
EUR	625,000	Boston Scientific Corp, 0.63%, 01/12/2027	589	0.05
EUR	400,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035	351	0.03
EUR	400,000	Brown-Forman Corp, 1.20%, 07/07/2026	392	0.03
EUR	275,000	Cargill Inc, 3.87%, 24/04/2030	285	0.02
EUR	600,000	Carrier Global Corp, 3.62%, 15/01/2037	597	0.05
EUR	650,000	Carrier Global Corp, 4.12%, 29/05/2028	676	0.06
EUR	600,000	Carrier Global Corp, 4.50%, 29/11/2032	643	0.06

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United States (30 June 2024: 17.42%) (continued)</b>				
EUR	525,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	530	0.05
EUR	525,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026 <sup>^</sup>	534	0.05
EUR	325,000	Celanese US Holdings LLC, 0.63%, 10/09/2028	286	0.02
EUR	350,000	Celanese US Holdings LLC, 2.13%, 01/03/2027	336	0.03
EUR	741,000	Celanese US Holdings LLC, 4.78%, 19/07/2026	752	0.06
EUR	325,000	Celanese US Holdings LLC, 5.34%, 19/01/2029	344	0.03
EUR	400,000	Coca-Cola Co, 0.13%, 09/03/2029	359	0.03
EUR	625,000	Coca-Cola Co, 0.13%, 15/03/2029	561	0.05
EUR	600,000	Coca-Cola Co, 0.38%, 15/03/2033	487	0.04
EUR	450,000	Coca-Cola Co, 0.40%, 06/05/2030	395	0.03
EUR	400,000	Coca-Cola Co, 0.50%, 09/03/2033	328	0.03
EUR	300,000	Coca-Cola Co, 0.75%, 22/09/2026	292	0.03
EUR	800,000	Coca-Cola Co, 0.80%, 15/03/2040	559	0.05
EUR	370,000	Coca-Cola Co, 0.95%, 06/05/2036	290	0.02
EUR	525,000	Coca-Cola Co, 1.00%, 09/03/2041	366	0.03
EUR	325,000	Coca-Cola Co, 1.10%, 02/09/2036	259	0.02
EUR	1,200,000	Coca-Cola Co, 1.13%, 09/03/2027	1,165	0.10
EUR	518,000	Coca-Cola Co, 1.25%, 08/03/2031	471	0.04
EUR	1,130,000	Coca-Cola Co, 1.63%, 09/03/2035	981	0.08
EUR	600,000	Coca-Cola Co, 1.88%, 22/09/2026	594	0.05
EUR	350,000	Coca-Cola Co, 3.12%, 14/05/2032 <sup>^</sup>	352	0.03
EUR	425,000	Coca-Cola Co, 3.37%, 15/08/2037	426	0.04
EUR	450,000	Coca-Cola Co, 3.50%, 14/05/2044	447	0.04
EUR	225,000	Coca-Cola Co, 3.75%, 15/08/2053	228	0.02
EUR	300,000	Colgate-Palmolive Co, 0.30%, 10/11/2029 <sup>^</sup>	269	0.02
EUR	350,000	Colgate-Palmolive Co, 0.50%, 06/03/2026	342	0.03
EUR	450,000	Colgate-Palmolive Co, 0.88%, 12/11/2039 <sup>^</sup>	321	0.03
EUR	425,000	Colgate-Palmolive Co, 1.38%, 06/03/2034	374	0.03
EUR	950,000	Comcast Corp, 0.00%, 14/09/2026	908	0.08
EUR	605,000	Comcast Corp, 0.25%, 20/05/2027	571	0.05
EUR	250,000	Comcast Corp, 0.25%, 14/09/2029	222	0.02
EUR	1,000,000	Comcast Corp, 0.75%, 20/02/2032	851	0.07
EUR	715,000	Comcast Corp, 1.25%, 20/02/2040 <sup>^</sup>	534	0.05
EUR	625,000	Comcast Corp, 3.25%, 26/09/2032	628	0.05
EUR	600,000	Comcast Corp, 3.55%, 26/09/2036	602	0.05
EUR	250,000	Corning Inc, 3.87%, 15/05/2026	253	0.02
EUR	350,000	Corning Inc, 4.12%, 15/05/2031	369	0.03
EUR	500,000	Coty Inc, 3.87%, 15/04/2026	500	0.04
EUR	400,000	Coty Inc, 4.50%, 15/05/2027 <sup>^</sup>	409	0.04
EUR	720,000	Danaher Corp, 2.10%, 30/09/2026	713	0.06
EUR	600,000	Danaher Corp, 2.50%, 30/03/2030	588	0.05
EUR	500,000	Discovery Communications LLC, 1.90%, 19/03/2027	484	0.04
EUR	460,000	Dover Corp, 0.75%, 04/11/2027	435	0.04
EUR	465,000	Dover Corp, 1.25%, 09/11/2026	453	0.04
EUR	765,000	Dow Chemical Co, 0.50%, 15/03/2027	727	0.06
EUR	600,000	Dow Chemical Co, 1.13%, 15/03/2032 <sup>^</sup>	516	0.04
EUR	325,000	Dow Chemical Co, 1.88%, 15/03/2040	249	0.02
EUR	350,000	Duke Energy Corp, 3.10%, 15/06/2028	351	0.03
EUR	575,000	Duke Energy Corp, 3.75%, 01/04/2031 <sup>^</sup>	584	0.05
EUR	350,000	Duke Energy Corp, 3.85%, 15/06/2034 <sup>^</sup>	350	0.03
EUR	400,000	DXC Technology Co, 1.75%, 15/01/2026	395	0.03
EUR	425,000	Eastman Chemical Co, 1.88%, 23/11/2026	419	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United States (30 June 2024: 17.42%) (continued)</b>				
EUR	400,000	Eli Lilly & Co, 0.50%, 14/09/2033	329	0.03
EUR	425,000	Eli Lilly & Co, 0.63%, 01/11/2031	368	0.03
EUR	390,000	Eli Lilly & Co, 1.13%, 14/09/2051 <sup>^</sup>	242	0.02
EUR	600,000	Eli Lilly & Co, 1.38%, 14/09/2061	341	0.03
EUR	540,000	Eli Lilly & Co, 1.63%, 02/06/2026	535	0.05
EUR	800,000	Eli Lilly & Co, 1.70%, 01/11/2049	589	0.05
EUR	500,000	Eli Lilly & Co, 2.13%, 03/06/2030	484	0.04
EUR	400,000	Emerson Electric Co, 2.00%, 15/10/2029	386	0.03
EUR	450,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	448	0.04
EUR	225,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	224	0.02
EUR	450,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	452	0.04
EUR	395,000	Equinix Inc, 0.25%, 15/03/2027	373	0.03
EUR	450,000	Equinix Inc, 1.00%, 15/03/2033	373	0.03
EUR	525,000	Euronet Worldwide Inc, 1.38%, 22/05/2026	510	0.04
EUR	900,000	Exxon Mobil Corp, 0.52%, 26/06/2028 <sup>^</sup>	835	0.07
EUR	729,000	Exxon Mobil Corp, 0.84%, 26/06/2032	622	0.05
EUR	700,000	Exxon Mobil Corp, 1.41%, 26/06/2039 <sup>^</sup>	529	0.05
EUR	400,000	FedEx Corp, 0.45%, 04/05/2029	359	0.03
EUR	425,000	FedEx Corp, 0.95%, 04/05/2033	350	0.03
EUR	375,000	FedEx Corp, 1.30%, 05/08/2031 <sup>^</sup>	334	0.03
EUR	1,025,000	FedEx Corp, 1.63%, 11/01/2027 <sup>^</sup>	1,006	0.09
EUR	225,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	221	0.02
EUR	412,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	384	0.03
EUR	920,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	892	0.08
EUR	700,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030	663	0.06
EUR	450,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039 <sup>^</sup>	417	0.04
EUR	360,000	Fiserv Inc, 1.13%, 01/07/2027	347	0.03
EUR	300,000	Fiserv Inc, 1.63%, 01/07/2030 <sup>^</sup>	278	0.02
EUR	530,000	Fiserv Inc, 4.50%, 24/05/2031	565	0.05
EUR	500,000	Ford Motor Credit Co LLC, 2.39%, 17/02/2026	495	0.04
EUR	625,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	636	0.05
EUR	700,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030	719	0.06
EUR	850,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	883	0.08
EUR	525,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029 <sup>^</sup>	552	0.05
EUR	350,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028 <sup>^</sup>	378	0.03
EUR	500,000	Fortive Corp, 3.70%, 15/08/2029	512	0.04
EUR	675,000	General Electric Co, 1.50%, 17/05/2029	639	0.05
EUR	402,000	General Electric Co, 1.88%, 28/05/2027	394	0.03
EUR	475,000	General Electric Co, 2.13%, 17/05/2037	404	0.03
EUR	505,000	General Electric Co, 4.12%, 19/09/2035	534	0.05
EUR	426,000	General Mills Inc, 0.45%, 15/01/2026	416	0.04
EUR	400,000	General Mills Inc, 1.50%, 27/04/2027	390	0.03
EUR	275,000	General Mills Inc, 3.65%, 23/10/2030	282	0.02
EUR	325,000	General Mills Inc, 3.85%, 23/04/2034 <sup>^</sup>	334	0.03
EUR	600,000	General Mills Inc, 3.91%, 13/04/2029	620	0.05
EUR	575,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	543	0.05
EUR	290,000	General Motors Financial Co Inc, 0.65%, 07/09/2028 <sup>^</sup>	265	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United States (30 June 2024: 17.42%) (continued)</b>				
EUR	450,000	General Motors Financial Co Inc, 0.85%, 26/02/2026 <sup>6</sup>	441	0.04
EUR	675,000	General Motors Financial Co Inc, 3.90%, 12/01/2028 <sup>6</sup>	691	0.06
EUR	475,000	General Motors Financial Co Inc, 4.00%, 10/07/2030 <sup>6</sup>	489	0.04
EUR	525,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	545	0.05
EUR	525,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	545	0.05
EUR	725,000	Global Payments Inc, 4.87%, 17/03/2031	766	0.07
EUR	500,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	511	0.04
EUR	375,000	Honeywell International Inc, 0.75%, 10/03/2032	319	0.03
EUR	500,000	Honeywell International Inc, 2.25%, 22/02/2028	493	0.04
EUR	550,000	Honeywell International Inc, 3.37%, 01/03/2030	558	0.05
EUR	550,000	Honeywell International Inc, 3.50%, 17/05/2027	559	0.05
EUR	325,000	Honeywell International Inc, 3.75%, 17/05/2032 <sup>6</sup>	333	0.03
EUR	500,000	Honeywell International Inc, 3.75%, 01/03/2036	502	0.04
EUR	854,000	Honeywell International Inc, 4.12%, 02/11/2034	897	0.08
EUR	600,000	IHG Finance LLC, 3.62%, 27/09/2031	603	0.05
EUR	350,000	IHG Finance LLC, 4.37%, 28/11/2029	369	0.03
EUR	410,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	388	0.03
EUR	260,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	230	0.02
EUR	350,000	Illinois Tool Works Inc, 2.13%, 22/05/2030	338	0.03
EUR	385,000	Illinois Tool Works Inc, 3.00%, 19/05/2034	379	0.03
EUR	525,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	534	0.05
EUR	525,000	Illinois Tool Works Inc, 3.37%, 17/05/2032	536	0.05
EUR	900,000	International Business Machines Corp, 0.30%, 11/02/2028	835	0.07
EUR	1,265,000	International Business Machines Corp, 0.65%, 11/02/2032	1,070	0.09
EUR	650,000	International Business Machines Corp, 0.88%, 09/02/2030	588	0.05
EUR	600,000	International Business Machines Corp, 1.20%, 11/02/2040 <sup>6</sup>	431	0.04
EUR	750,000	International Business Machines Corp, 1.25%, 29/01/2027	729	0.06
EUR	700,000	International Business Machines Corp, 1.25%, 09/02/2034	593	0.05
EUR	877,000	International Business Machines Corp, 1.50%, 23/05/2029	829	0.07
EUR	343,000	International Business Machines Corp, 1.75%, 07/03/2028	334	0.03
EUR	951,000	International Business Machines Corp, 1.75%, 31/01/2031	883	0.08
EUR	650,000	International Business Machines Corp, 3.37%, 06/02/2027	658	0.06
EUR	850,000	International Business Machines Corp, 3.62%, 06/02/2031	875	0.08
EUR	700,000	International Business Machines Corp, 3.75%, 06/02/2035	724	0.06
EUR	725,000	International Business Machines Corp, 4.00%, 06/02/2043	743	0.06
EUR	755,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	740	0.06
EUR	600,000	John Deere Capital Corp, 3.45%, 16/07/2032 <sup>6</sup>	615	0.05
EUR	526,000	Johnson & Johnson, 1.15%, 20/11/2028	503	0.04
EUR	1,120,000	Johnson & Johnson, 1.65%, 20/05/2035	991	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United States (30 June 2024: 17.42%) (continued)</b>				
EUR	550,000	Johnson & Johnson, 3.20%, 01/06/2032	562	0.05
EUR	650,000	Johnson & Johnson, 3.35%, 01/06/2036	658	0.06
EUR	725,000	Johnson & Johnson, 3.55%, 01/06/2044	741	0.06
EUR	425,000	Kellanova, 0.50%, 20/05/2029 <sup>6</sup>	385	0.03
EUR	200,000	Kellanova, 3.75%, 16/05/2034	204	0.02
EUR	600,000	Kinder Morgan Inc, 2.25%, 16/03/2027	593	0.05
EUR	900,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	884	0.08
EUR	375,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029	382	0.03
EUR	100,000	ManpowerGroup Inc, 1.75%, 22/06/2026	98	0.01
EUR	450,000	ManpowerGroup Inc, 3.50%, 30/06/2027	455	0.04
EUR	575,000	Mastercard Inc, 1.00%, 22/02/2029	538	0.05
EUR	580,000	Mastercard Inc, 2.10%, 01/12/2027	576	0.05
EUR	450,000	McDonald's Corp, 0.25%, 04/10/2028 <sup>6</sup>	409	0.04
EUR	275,000	McDonald's Corp, 0.88%, 04/10/2033	227	0.02
EUR	400,000	McDonald's Corp, 0.90%, 15/06/2026	390	0.03
EUR	300,000	McDonald's Corp, 1.50%, 28/11/2029	281	0.02
EUR	400,000	McDonald's Corp, 1.60%, 15/03/2031	367	0.03
EUR	500,000	McDonald's Corp, 1.75%, 03/05/2028	485	0.04
EUR	500,000	McDonald's Corp, 1.88%, 26/05/2027	494	0.04
EUR	400,000	McDonald's Corp, 2.38%, 31/05/2029	391	0.03
EUR	400,000	McDonald's Corp, 2.62%, 11/06/2029	397	0.03
EUR	450,000	McDonald's Corp, 3.00%, 31/05/2034	437	0.04
EUR	500,000	McDonald's Corp, 3.62%, 28/11/2027	512	0.04
EUR	500,000	McDonald's Corp, 3.87%, 20/02/2031 <sup>6</sup>	522	0.04
EUR	300,000	McDonald's Corp, 4.00%, 07/03/2030	314	0.03
EUR	500,000	McDonald's Corp, 4.12%, 28/11/2035	522	0.04
EUR	450,000	McDonald's Corp, 4.25%, 07/03/2035	478	0.04
EUR	585,000	McKesson Corp, 1.63%, 30/10/2026 <sup>6</sup>	574	0.05
EUR	675,000	Medtronic Inc, 3.65%, 15/10/2029	696	0.06
EUR	600,000	Medtronic Inc, 3.87%, 15/10/2036 <sup>6</sup>	621	0.05
EUR	350,000	Medtronic Inc, 4.15%, 15/10/2043	362	0.03
EUR	450,000	Medtronic Inc, 4.15%, 15/10/2053	469	0.04
EUR	350,000	Merck & Co Inc, 1.38%, 02/11/2036	286	0.02
EUR	659,000	Merck & Co Inc, 1.88%, 15/10/2026	650	0.06
EUR	350,000	Merck & Co Inc, 2.50%, 15/10/2034 <sup>6</sup>	332	0.03
EUR	350,000	Microsoft Corp, 2.62%, 02/05/2033	349	0.03
EUR	1,325,000	Microsoft Corp, 3.12%, 06/12/2028	1,353	0.12
EUR	600,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	568	0.05
EUR	600,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	554	0.05
EUR	550,000	Molson Coors Beverage Co, 3.80%, 15/06/2032 <sup>6</sup>	563	0.05
EUR	550,000	Mondelez International Inc, 0.25%, 17/03/2028	506	0.04
EUR	500,000	Mondelez International Inc, 0.75%, 17/03/2033	407	0.04
EUR	350,000	Mondelez International Inc, 1.38%, 17/03/2041	246	0.02
EUR	551,000	Mondelez International Inc, 1.63%, 08/03/2027	539	0.05
EUR	450,000	Mondelez International Inc, 2.37%, 06/03/2035	402	0.03
EUR	500,000	Moody's Corp, 0.95%, 25/02/2030	452	0.04
EUR	560,000	Moody's Corp, 1.75%, 09/03/2027	553	0.05
EUR	475,000	National Grid North America Inc, 0.41%, 20/01/2026 <sup>6</sup>	464	0.04
EUR	325,000	National Grid North America Inc, 1.05%, 20/01/2031	285	0.02
EUR	150,000	National Grid North America Inc, 3.25%, 25/11/2029	151	0.01
EUR	475,000	National Grid North America Inc, 3.63%, 03/09/2031	483	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United States (30 June 2024: 17.42%) (continued)</b>				
EUR	600,000	National Grid North America Inc, 3.72%, 25/11/2034	603	0.05
EUR	600,000	National Grid North America Inc, 4.06%, 03/09/2036 <sup>^</sup>	616	0.05
EUR	425,000	National Grid North America Inc, 4.15%, 12/09/2027	439	0.04
EUR	400,000	National Grid North America Inc, 4.67%, 12/09/2033	430	0.04
EUR	950,000	Netflix Inc, 3.62%, 15/05/2027	970	0.08
EUR	750,000	Netflix Inc, 3.62%, 15/06/2030	772	0.07
EUR	900,000	Netflix Inc, 3.87%, 15/11/2029	936	0.08
EUR	800,000	Netflix Inc, 4.62%, 15/05/2029	856	0.07
EUR	400,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031 <sup>^</sup>	407	0.04
EUR	700,000	PepsiCo Inc, 0.40%, 09/10/2032	579	0.05
EUR	700,000	PepsiCo Inc, 0.50%, 06/05/2028	653	0.06
EUR	400,000	PepsiCo Inc, 0.75%, 18/03/2027	385	0.03
EUR	775,000	PepsiCo Inc, 0.75%, 14/10/2033	642	0.06
EUR	444,000	PepsiCo Inc, 0.88%, 18/07/2028	418	0.04
EUR	450,000	PepsiCo Inc, 0.88%, 16/10/2039	327	0.03
EUR	460,000	PepsiCo Inc, 1.05%, 09/10/2050	290	0.02
EUR	280,000	PepsiCo Inc, 1.13%, 18/03/2031	253	0.02
EUR	325,000	PepsiCo Inc, 2.62%, 28/04/2026	325	0.03
EUR	620,000	Pfizer Inc, 1.00%, 06/03/2027	599	0.05
EUR	430,000	Philip Morris International Inc, 0.13%, 03/08/2026	413	0.04
EUR	650,000	Philip Morris International Inc, 0.80%, 01/08/2031	554	0.05
EUR	555,000	Philip Morris International Inc, 1.45%, 01/08/2039	392	0.03
EUR	445,000	Philip Morris International Inc, 1.88%, 06/11/2037	350	0.03
EUR	250,000	Philip Morris International Inc, 2.00%, 09/05/2036	207	0.02
EUR	795,000	Philip Morris International Inc, 2.87%, 03/03/2026 <sup>^</sup>	796	0.07
EUR	350,000	Philip Morris International Inc, 2.87%, 14/05/2029 <sup>^</sup>	349	0.03
EUR	385,000	Philip Morris International Inc, 3.12%, 03/06/2033 <sup>^</sup>	381	0.03
EUR	325,000	Philip Morris International Inc, 3.75%, 15/01/2031	332	0.03
EUR	450,000	PPG Industries Inc, 1.40%, 13/03/2027	438	0.04
EUR	450,000	PPG Industries Inc, 2.75%, 01/06/2029	445	0.04
EUR	350,000	Procter & Gamble Co, 0.35%, 05/05/2030	310	0.03
EUR	425,000	Procter & Gamble Co, 0.90%, 04/11/2041	296	0.03
EUR	600,000	Procter & Gamble Co, 1.20%, 30/10/2028 <sup>^</sup>	570	0.05
EUR	400,000	Procter & Gamble Co, 1.25%, 25/10/2029	376	0.03
EUR	410,000	Procter & Gamble Co, 1.88%, 30/10/2038 <sup>^</sup>	356	0.03
EUR	375,000	Procter & Gamble Co, 3.15%, 29/04/2028	382	0.03
EUR	575,000	Procter & Gamble Co, 3.20%, 29/04/2034 <sup>^</sup>	583	0.05
EUR	400,000	Procter & Gamble Co, 3.25%, 02/08/2026	404	0.03
EUR	550,000	Procter & Gamble Co, 3.25%, 02/08/2031	564	0.05
EUR	1,029,000	Procter & Gamble Co, 4.87%, 11/05/2027	1,084	0.09
EUR	374,000	PVH Corp, 3.12%, 15/12/2027	373	0.03
EUR	400,000	PVH Corp, 4.12%, 16/07/2029 <sup>^</sup>	412	0.04
EUR	525,000	Revvity Inc, 1.88%, 19/07/2026	518	0.04
EUR	407,000	RTX Corp, 2.15%, 18/05/2030 <sup>^</sup>	387	0.03
EUR	1,000,000	Southern Co, 1.88%, 15/09/2081	937	0.08
EUR	350,000	Southern Power Co, 1.85%, 20/06/2026	346	0.03
EUR	625,000	Stryker Corp, 0.75%, 01/03/2029	574	0.05
EUR	560,000	Stryker Corp, 1.00%, 03/12/2031	488	0.04
EUR	500,000	Stryker Corp, 2.13%, 30/11/2027	490	0.04
EUR	590,000	Stryker Corp, 2.62%, 30/11/2030	579	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United States (30 June 2024: 17.42%) (continued)</b>				
EUR	400,000	Stryker Corp, 3.37%, 11/12/2028	408	0.04
EUR	525,000	Stryker Corp, 3.37%, 11/09/2032	531	0.05
EUR	450,000	Stryker Corp, 3.62%, 11/09/2036 <sup>^</sup>	453	0.04
EUR	845,000	Thermo Fisher Scientific Inc, 0.50%, 01/03/2028	787	0.07
EUR	575,000	Thermo Fisher Scientific Inc, 0.88%, 01/10/2031 <sup>^</sup>	499	0.04
EUR	378,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	360	0.03
EUR	525,000	Thermo Fisher Scientific Inc, 1.40%, 23/01/2026	519	0.04
EUR	375,000	Thermo Fisher Scientific Inc, 1.45%, 16/03/2027	366	0.03
EUR	590,000	Thermo Fisher Scientific Inc, 1.50%, 01/10/2039	445	0.04
EUR	400,000	Thermo Fisher Scientific Inc, 1.75%, 15/04/2027	392	0.03
EUR	750,000	Thermo Fisher Scientific Inc, 1.88%, 01/10/2049	521	0.04
EUR	425,000	Thermo Fisher Scientific Inc, 1.95%, 24/07/2029	409	0.04
EUR	450,000	Thermo Fisher Scientific Inc, 2.37%, 15/04/2032 <sup>^</sup>	428	0.04
EUR	575,000	Thermo Fisher Scientific Inc, 2.87%, 24/07/2037	536	0.05
EUR	475,000	Thermo Fisher Scientific Inc, 3.65%, 21/11/2034	485	0.04
EUR	475,000	Timken Co, 4.12%, 23/05/2034	476	0.04
EUR	450,000	T-Mobile USA Inc, 3.55%, 08/05/2029	460	0.04
EUR	500,000	T-Mobile USA Inc, 3.70%, 08/05/2032 <sup>^</sup>	513	0.04
EUR	425,000	T-Mobile USA Inc, 3.85%, 08/05/2036	436	0.04
EUR	725,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027	672	0.06
EUR	830,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	799	0.07
EUR	750,000	Toyota Motor Credit Corp, 3.62%, 15/07/2031	766	0.07
EUR	700,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030	725	0.06
EUR	700,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	731	0.06
EUR	450,000	Unilever Capital Corp, 3.30%, 06/06/2029	461	0.04
EUR	525,000	Unilever Capital Corp, 3.40%, 06/06/2033	535	0.05
EUR	325,000	United Parcel Service Inc, 1.00%, 15/11/2028 <sup>^</sup>	306	0.03
EUR	375,000	United Parcel Service Inc, 1.50%, 15/11/2032	340	0.03
EUR	550,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	553	0.05
EUR	300,000	Veralto Corp, 4.15%, 19/09/2031 <sup>^</sup>	311	0.03
EUR	850,000	Verizon Communications Inc, 0.38%, 22/03/2029	766	0.07
EUR	725,000	Verizon Communications Inc, 0.75%, 22/03/2032	611	0.05
EUR	500,000	Verizon Communications Inc, 0.88%, 08/04/2027	480	0.04
EUR	620,000	Verizon Communications Inc, 0.88%, 19/03/2032	528	0.05
EUR	600,000	Verizon Communications Inc, 1.13%, 19/09/2035	472	0.04
EUR	871,000	Verizon Communications Inc, 1.25%, 08/04/2030 <sup>^</sup>	797	0.07
EUR	855,000	Verizon Communications Inc, 1.30%, 18/05/2033	728	0.06
EUR	494,000	Verizon Communications Inc, 1.38%, 27/10/2026	483	0.04
EUR	750,000	Verizon Communications Inc, 1.38%, 02/11/2028	713	0.06
EUR	465,000	Verizon Communications Inc, 1.50%, 19/09/2039	352	0.03
EUR	550,000	Verizon Communications Inc, 1.85%, 18/05/2040	431	0.04
EUR	480,000	Verizon Communications Inc, 1.88%, 26/10/2029	458	0.04
EUR	725,000	Verizon Communications Inc, 2.62%, 01/12/2031	701	0.06
EUR	1,063,000	Verizon Communications Inc, 2.87%, 15/01/2038	977	0.08
EUR	320,000	Verizon Communications Inc, 3.25%, 17/02/2026	322	0.03
EUR	750,000	Verizon Communications Inc, 3.50%, 28/06/2032	762	0.07
EUR	675,000	Verizon Communications Inc, 3.75%, 28/02/2036 <sup>^</sup>	683	0.06
EUR	850,000	Verizon Communications Inc, 4.25%, 31/10/2030	901	0.08
EUR	975,000	Verizon Communications Inc, 4.75%, 31/10/2034	1,073	0.09
EUR	1,100,000	Visa Inc, 1.50%, 15/06/2026	1,085	0.09
EUR	700,000	Visa Inc, 2.00%, 15/06/2029 <sup>^</sup>	678	0.06
EUR	350,000	Visa Inc, 2.38%, 15/06/2034 <sup>^</sup>	331	0.03
EUR	350,000	Walmart Inc, 2.55%, 08/04/2026	351	0.03
EUR	899,000	Walmart Inc, 4.87%, 21/09/2029	990	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.89%) (continued)</b>				
<b>United States (30 June 2024: 17.42%) (continued)</b>				
EUR	400,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030	402	0.03
EUR	650,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	650	0.06
EUR	445,000	Westlake Corp, 1.63%, 17/07/2029	415	0.04
EUR	400,000	WMG Acquisition Corp, 2.25%, 15/08/2031 <sup>^</sup>	368	0.03
EUR	300,000	WMG Acquisition Corp, 2.75%, 15/07/2028	293	0.03
EUR	625,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	607	0.05
EUR	315,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	301	0.03
EUR	450,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026	448	0.04
EUR	450,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	453	0.04
<b>Total United States</b>			<b>202,302</b>	<b>17.42</b>
<b>Total investments in corporate debt instruments</b>			<b>1,144,442</b>	<b>98.56</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 0.04%)</b>				
<b>Netherlands (30 June 2024: 0.04%)</b>				
EUR	650,000	Diageo Capital BV, 1.50%, 08/06/2029 <sup>^</sup>	616	0.05
<b>Total Netherlands</b>			<b>616</b>	<b>0.05</b>
<b>Total investments in government debt instruments</b>			<b>616</b>	<b>0.05</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,145,058</b>	<b>98.61</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,145,058	98.61
Cash	7	0.00
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.30%)</b>
13,079	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>^</sup>
		1,382
<b>Total cash equivalents</b>		<b>1,382</b>
Other assets and liabilities	14,780	1.27
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,161,227</b>	<b>100.00</b>

<sup>^</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.57
Other assets	1.43
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.94%)</b>				
<b>Corporate debt instruments (30 June 2024: 94.84%)</b>				
<b>Australia (30 June 2024: 2.62%)</b>				
EUR	1,100,000	Bank of Queensland Ltd, 1.84%, 09/06/2027	1,081	0.08
EUR	800,000	Bank of Queensland Ltd, 3.30%, 30/07/2029	818	0.06
EUR	900,000	Bendigo & Adelaide Bank Ltd, 4.02%, 04/10/2026	923	0.07
EUR	2,088,000	Commonwealth Bank of Australia, 0.13%, 15/10/2029 <sup>^</sup>	1,848	0.13
EUR	2,050,000	Commonwealth Bank of Australia, 0.50%, 27/07/2026	1,988	0.14
EUR	1,926,000	Commonwealth Bank of Australia, 0.75%, 28/02/2028	1,819	0.13
EUR	1,550,000	Commonwealth Bank of Australia, 0.87%, 19/02/2029	1,441	0.10
EUR	700,000	Commonwealth Bank of Australia, 1.62%, 10/02/2031	653	0.05
EUR	2,300,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	2,313	0.16
EUR	2,250,000	Commonwealth Bank of Australia, 3.77%, 31/08/2027 <sup>^</sup>	2,319	0.16
EUR	800,000	Macquarie Bank Ltd, 2.57%, 15/09/2027	799	0.06
EUR	1,300,000	National Australia Bank Ltd, 0.01%, 06/01/2029	1,166	0.08
EUR	2,350,000	National Australia Bank Ltd, 0.62%, 16/03/2027 <sup>^</sup>	2,253	0.16
EUR	1,750,000	National Australia Bank Ltd, 0.75%, 30/01/2026	1,718	0.12
EUR	1,000,000	National Australia Bank Ltd, 0.87%, 19/02/2027	965	0.07
EUR	1,050,000	National Australia Bank Ltd, 2.35%, 30/08/2029 <sup>^</sup>	1,032	0.07
EUR	2,100,000	National Australia Bank Ltd, 3.15%, 05/02/2031	2,139	0.15
EUR	2,600,000	National Australia Bank Ltd, 3.26%, 13/02/2026	2,622	0.19
EUR	2,000,000	Westpac Banking Corp, 0.01%, 22/09/2028 <sup>^</sup>	1,811	0.13
EUR	1,950,000	Westpac Banking Corp, 0.38%, 02/04/2026	1,900	0.14
EUR	700,000	Westpac Banking Corp, 0.38%, 22/09/2036	512	0.04
EUR	1,600,000	Westpac Banking Corp, 1.08%, 05/04/2027	1,548	0.11
EUR	700,000	Westpac Banking Corp, 1.25%, 14/01/2033 <sup>^</sup>	614	0.04
EUR	854,000	Westpac Banking Corp, 1.37%, 17/05/2032 <sup>^</sup>	768	0.05
EUR	1,200,000	Westpac Banking Corp, 3.11%, 23/11/2027	1,217	0.09
EUR	2,275,000	Westpac Banking Corp, 3.13%, 15/04/2031 <sup>^</sup>	2,314	0.16
		<b>Total Australia</b>	<b>38,581</b>	<b>2.74</b>
<b>Austria (30 June 2024: 5.96%)</b>				
EUR	1,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 21/01/2028	925	0.07
EUR	800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 03/09/2029	705	0.05
EUR	800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 02/10/2029	704	0.05
EUR	1,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 23/09/2030	1,027	0.07
EUR	1,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 19/11/2035 <sup>^</sup>	718	0.05
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.10%, 12/05/2031	506	0.04
EUR	800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.25%, 12/01/2032	666	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Austria (30 June 2024: 5.96%) (continued)</b>				
EUR	700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 25/03/2041	454	0.03
EUR	500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.63%, 19/06/2034 <sup>^</sup>	403	0.03
EUR	500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.75%, 18/01/2027	482	0.03
EUR	1,100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 1.13%, 31/07/2028 <sup>^</sup>	1,043	0.07
EUR	1,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 1.75%, 08/03/2030	1,143	0.08
EUR	2,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 2.00%, 25/08/2032	2,058	0.15
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.00%, 17/05/2027	909	0.06
EUR	1,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 12/01/2029	1,321	0.09
EUR	1,100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 27/02/2031 <sup>^</sup>	1,122	0.08
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.37%, 04/05/2026	1,415	0.10
EUR	1,200,000	Erste Group Bank AG, 0.01%, 12/07/2028	1,096	0.08
EUR	900,000	Erste Group Bank AG, 0.01%, 11/09/2029	794	0.06
EUR	1,000,000	Erste Group Bank AG, 0.10%, 15/01/2030	877	0.06
EUR	900,000	Erste Group Bank AG, 0.50%, 12/01/2037	667	0.05
EUR	1,300,000	Erste Group Bank AG, 0.63%, 17/04/2026	1,269	0.09
EUR	1,300,000	Erste Group Bank AG, 0.63%, 18/01/2027	1,252	0.09
EUR	1,400,000	Erste Group Bank AG, 0.75%, 17/01/2028	1,325	0.09
EUR	500,000	Erste Group Bank AG, 0.88%, 15/05/2034	415	0.03
EUR	1,400,000	Erste Group Bank AG, 2.50%, 19/09/2030 <sup>^</sup>	1,380	0.10
EUR	1,700,000	Erste Group Bank AG, 2.87%, 09/01/2031	1,708	0.12
EUR	1,400,000	Erste Group Bank AG, 3.12%, 14/10/2027 <sup>^</sup>	1,423	0.10
EUR	1,700,000	Erste Group Bank AG, 3.12%, 12/12/2033 <sup>^</sup>	1,731	0.12
EUR	1,400,000	Erste Group Bank AG, 3.25%, 10/01/2029	1,430	0.10
EUR	1,200,000	Erste Group Bank AG, 3.50%, 14/05/2029 <sup>^</sup>	1,239	0.09
EUR	1,000,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.01%, 01/10/2026	958	0.07
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.01%, 18/06/2027	752	0.05
EUR	700,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.01%, 08/09/2028	635	0.05
EUR	600,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.13%, 23/06/2031	504	0.04
EUR	600,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 1.63%, 11/05/2029	573	0.04
EUR	1,000,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 2.50%, 28/06/2030 <sup>^</sup>	986	0.07
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.00%, 05/02/2030	809	0.06
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.00%, 16/04/2032	807	0.06
EUR	500,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.25%, 19/04/2028	509	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Austria (30 June 2024: 5.96%) (continued)</b>				
EUR	900,000	HYPONOE Landesbank fuer Niederoesterreich und Wien AG, 3.62%, 02/03/2026	911	0.06
EUR	1,100,000	Hypo Tirol Bank AG, 0.01%, 19/10/2026	1,052	0.07
EUR	700,000	Hypo Tirol Bank AG, 0.01%, 11/03/2031	589	0.04
EUR	1,100,000	Hypo Vorarlberg Bank AG, 0.01%, 12/10/2029	965	0.07
EUR	600,000	Hypo Vorarlberg Bank AG, 0.25%, 21/05/2027	568	0.04
EUR	900,000	Hypo Vorarlberg Bank AG, 0.63%, 17/07/2026	874	0.06
EUR	1,100,000	Hypo Vorarlberg Bank AG, 1.62%, 11/05/2028	1,062	0.08
EUR	700,000	Hypo Vorarlberg Bank AG, 3.12%, 29/05/2030	712	0.05
EUR	600,000	Hypo Vorarlberg Bank AG, 3.25%, 19/02/2027	608	0.04
EUR	600,000	Hypo Vorarlberg Bank AG, 3.25%, 16/02/2028 <sup>^</sup>	610	0.04
EUR	800,000	Kommunalkredit Austria AG, 3.00%, 16/04/2030	801	0.06
EUR	1,000,000	Raiffeisen Bank International AG, 0.13%, 26/01/2028 <sup>^</sup>	924	0.07
EUR	600,000	Raiffeisen Bank International AG, 0.13%, 03/12/2029 <sup>^</sup>	528	0.04
EUR	1,000,000	Raiffeisen Bank International AG, 1.50%, 24/05/2027	973	0.07
EUR	600,000	Raiffeisen Bank International AG, 2.87%, 28/09/2026	602	0.04
EUR	600,000	Raiffeisen Bank International AG, 3.37%, 25/09/2027	610	0.04
EUR	1,000,000	Raiffeisen Bank International AG, 3.87%, 16/03/2026	1,013	0.07
EUR	700,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.38%, 15/01/2035	539	0.04
EUR	900,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.63%, 28/08/2026	872	0.06
EUR	900,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.88%, 24/01/2028	852	0.06
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.88%, 30/01/2029	742	0.05
EUR	1,300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 1.25%, 21/04/2027	1,261	0.09
EUR	500,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 2.00%, 05/01/2026	497	0.04
EUR	1,500,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 2.37%, 31/08/2032	1,444	0.10
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.00%, 23/09/2027	808	0.06
EUR	1,100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.25%, 11/01/2030 <sup>^</sup>	1,122	0.08
EUR	1,300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.37%, 24/07/2028	1,328	0.09
EUR	1,000,000	Raiffeisenlandesbank Oberoesterreich AG, 0.38%, 28/09/2026	963	0.07
EUR	700,000	Raiffeisenlandesbank Oberoesterreich AG, 0.50%, 22/01/2035	546	0.04
EUR	600,000	Raiffeisenlandesbank Oberoesterreich AG, 0.88%, 12/07/2028	563	0.04
EUR	900,000	Raiffeisenlandesbank Oberoesterreich AG, 1.25%, 26/04/2027	873	0.06
EUR	800,000	Raiffeisenlandesbank Oberoesterreich AG, 2.50%, 28/06/2029	789	0.06
EUR	600,000	Raiffeisenlandesbank Oberoesterreich AG, 3.12%, 30/01/2026	603	0.04
EUR	800,000	Raiffeisenlandesbank Oberoesterreich AG, 3.62%, 13/12/2027	821	0.06
EUR	900,000	Raiffeisen-Landesbank Steiermark AG, 0.50%, 27/05/2041	596	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Austria (30 June 2024: 5.96%) (continued)</b>				
EUR	600,000	Raiffeisen-Landesbank Steiermark AG, 1.38%, 11/05/2033	530	0.04
EUR	700,000	Raiffeisen-Landesbank Steiermark AG, 2.37%, 14/06/2028	692	0.05
EUR	600,000	Raiffeisen-Landesbank Steiermark AG, 3.12%, 18/01/2027 <sup>^</sup>	605	0.04
EUR	1,000,000	Raiffeisen-Landesbank Steiermark AG, 3.75%, 26/06/2026	1,017	0.07
EUR	700,000	Raiffeisen-Landesbank Tirol AG, 3.00%, 24/01/2028	705	0.05
EUR	500,000	Raiffeisen-Landesbank Tirol AG, 3.12%, 17/01/2029	505	0.04
EUR	600,000	UniCredit Bank Austria AG, 0.05%, 21/09/2035	439	0.03
EUR	800,000	UniCredit Bank Austria AG, 0.25%, 04/06/2027	758	0.05
EUR	900,000	UniCredit Bank Austria AG, 0.25%, 21/06/2030	788	0.06
EUR	1,000,000	UniCredit Bank Austria AG, 0.63%, 16/01/2026	980	0.07
EUR	900,000	UniCredit Bank Austria AG, 0.63%, 20/03/2029	827	0.06
EUR	900,000	UniCredit Bank Austria AG, 1.50%, 24/05/2028	868	0.06
EUR	800,000	UniCredit Bank Austria AG, 2.37%, 20/09/2027	797	0.06
EUR	600,000	UniCredit Bank Austria AG, 2.87%, 10/11/2028	604	0.04
EUR	1,400,000	UniCredit Bank Austria AG, 3.00%, 31/07/2026	1,411	0.10
EUR	1,200,000	UniCredit Bank Austria AG, 3.12%, 21/09/2029 <sup>^</sup>	1,221	0.09
EUR	900,000	Volksbank Wien AG, 0.13%, 19/11/2029	793	0.06
EUR	900,000	Volksbank Wien AG, 0.38%, 04/03/2026	877	0.06
EUR	600,000	Volksbank Wien AG, 3.62%, 06/03/2028	617	0.04
<b>Total Austria</b>			<b>82,395</b>	<b>5.85</b>
<b>Belgium (30 June 2024: 2.21%)</b>				
EUR	600,000	Argenta Spaarbank NV, 0.01%, 11/02/2031	504	0.04
EUR	700,000	Argenta Spaarbank NV, 0.50%, 08/10/2041 <sup>^</sup>	456	0.03
EUR	900,000	Argenta Spaarbank NV, 0.75%, 03/03/2029 <sup>^</sup>	829	0.06
EUR	1,000,000	Argenta Spaarbank NV, 2.50%, 25/10/2027	1,000	0.07
EUR	1,300,000	Argenta Spaarbank NV, 3.13%, 06/02/2034	1,317	0.09
EUR	900,000	Argenta Spaarbank NV, 3.25%, 20/10/2026	911	0.06
EUR	500,000	Argenta Spaarbank NV, 3.37%, 22/06/2028 <sup>^</sup>	512	0.04
EUR	500,000	Belfius Bank SA, 0.01%, 01/10/2029	441	0.03
EUR	900,000	Belfius Bank SA, 0.13%, 14/09/2026	865	0.06
EUR	1,000,000	Belfius Bank SA, 0.13%, 28/01/2030 <sup>^</sup>	878	0.06
EUR	600,000	Belfius Bank SA, 1.00%, 12/06/2028	568	0.04
EUR	700,000	Belfius Bank SA, 2.88%, 12/02/2031	704	0.05
EUR	800,000	Belfius Bank SA, 3.00%, 15/02/2027 <sup>^</sup>	808	0.06
EUR	900,000	Belfius Bank SA, 3.25%, 18/10/2027 <sup>^</sup>	916	0.06
EUR	1,500,000	Belfius Bank SA, 3.62%, 18/10/2028 <sup>^</sup>	1,552	0.11
EUR	1,000,000	BNP Paribas Fortis SA, 0.88%, 22/03/2028	948	0.07
EUR	1,600,000	BNP Paribas Fortis SA, 3.75%, 30/10/2028	1,666	0.12
EUR	1,900,000	ING Belgium SA, 0.01%, 20/02/2030 <sup>^</sup>	1,662	0.12
EUR	1,800,000	ING Belgium SA, 0.75%, 28/09/2026	1,749	0.12
EUR	1,600,000	ING Belgium SA, 1.50%, 19/05/2029	1,526	0.11
EUR	1,600,000	ING Belgium SA, 3.00%, 15/02/2031	1,625	0.12
EUR	1,800,000	ING Belgium SA, 3.37%, 31/05/2027 <sup>^</sup>	1,837	0.13
EUR	800,000	KBC Bank NV, 0.00%, 03/12/2025	783	0.06
EUR	1,200,000	KBC Bank NV, 0.75%, 08/03/2026	1,177	0.08
EUR	700,000	KBC Bank NV, 0.75%, 24/10/2027	668	0.05
EUR	1,600,000	KBC Bank NV, 3.12%, 22/02/2027 <sup>^</sup>	1,621	0.11
EUR	1,000,000	KBC Bank NV, 3.25%, 30/05/2028 <sup>^</sup>	1,023	0.07

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Belgium (30 June 2024: 2.21%) (continued)</b>				
EUR	1,600,000	KBC Bank NV, 3.75%, 28/09/2026	1,635	0.12
		<b>Total Belgium</b>	<b>30,181</b>	<b>2.14</b>
<b>Canada (30 June 2024: 7.43%)</b>				
EUR	2,000,000	Bank of Montreal, 0.05%, 08/06/2029 <sup>^</sup>	1,781	0.13
EUR	4,393,000	Bank of Montreal, 0.13%, 26/01/2027	4,185	0.30
EUR	2,750,000	Bank of Montreal, 1.00%, 05/04/2026	2,702	0.19
EUR	1,700,000	Bank of Montreal, 2.75%, 13/10/2026	1,710	0.12
EUR	2,700,000	Bank of Montreal, 3.37%, 04/07/2026	2,735	0.19
EUR	2,415,000	Bank of Nova Scotia, 0.01%, 14/01/2027	2,296	0.16
EUR	2,758,000	Bank of Nova Scotia, 0.01%, 15/12/2027	2,560	0.18
EUR	2,350,000	Bank of Nova Scotia, 0.01%, 14/09/2029	2,069	0.15
EUR	1,950,000	Bank of Nova Scotia, 0.38%, 26/03/2030 <sup>^</sup>	1,724	0.12
EUR	3,200,000	Bank of Nova Scotia, 0.45%, 16/03/2026	3,123	0.22
EUR	3,575,000	Bank of Nova Scotia, 3.25%, 18/01/2028 <sup>^</sup>	3,637	0.26
EUR	2,250,000	Canadian Imperial Bank of Commerce, 0.01%, 07/10/2026	2,156	0.15
EUR	1,650,000	Canadian Imperial Bank of Commerce, 0.01%, 30/04/2029	1,473	0.10
EUR	1,725,000	Canadian Imperial Bank of Commerce, 0.04%, 09/07/2027	1,618	0.11
EUR	4,160,000	Canadian Imperial Bank of Commerce, 0.38%, 10/03/2026	4,058	0.29
EUR	1,700,000	Canadian Imperial Bank of Commerce, 2.62%, 01/10/2029 <sup>^</sup>	1,695	0.12
EUR	1,800,000	Canadian Imperial Bank of Commerce, 3.25%, 31/03/2027 <sup>^</sup>	1,827	0.13
EUR	575,000	Equitable Bank, 3.50%, 28/05/2027	586	0.04
EUR	800,000	Federation des Caisses Desjardins du Quebec, 0.01%, 08/04/2026	776	0.06
EUR	790,000	Federation des Caisses Desjardins du Quebec, 0.05%, 26/11/2027	734	0.05
EUR	953,000	Federation des Caisses Desjardins du Quebec, 0.25%, 08/02/2027	909	0.06
EUR	1,100,000	Federation des Caisses Desjardins du Quebec, 2.00%, 31/08/2026	1,091	0.08
EUR	1,575,000	Federation des Caisses Desjardins du Quebec, 3.12%, 30/05/2029 <sup>^</sup>	1,603	0.11
EUR	900,000	Federation des Caisses Desjardins du Quebec, 3.25%, 18/04/2028	917	0.07
EUR	1,257,000	National Bank of Canada, 0.01%, 29/09/2026	1,205	0.09
EUR	1,000,000	National Bank of Canada, 0.01%, 25/03/2028	921	0.07
EUR	1,650,000	National Bank of Canada, 0.13%, 27/01/2027	1,571	0.11
EUR	1,100,000	National Bank of Canada, 2.75%, 18/10/2028 <sup>^</sup>	1,104	0.08
EUR	1,100,000	National Bank of Canada, 3.50%, 25/04/2028	1,129	0.08
EUR	1,100,000	Royal Bank of Canada, 0.01%, 14/09/2026	1,057	0.08
EUR	2,335,000	Royal Bank of Canada, 0.01%, 21/01/2027	2,219	0.16
EUR	1,700,000	Royal Bank of Canada, 0.01%, 05/10/2028 <sup>^</sup>	1,539	0.11
EUR	2,100,000	Royal Bank of Canada, 0.01%, 27/01/2031	1,778	0.13
EUR	2,100,000	Royal Bank of Canada, 0.05%, 19/06/2026	2,030	0.14
EUR	3,299,000	Royal Bank of Canada, 0.13%, 26/04/2027	3,125	0.22
EUR	3,262,000	Royal Bank of Canada, 0.63%, 23/03/2026	3,190	0.23
EUR	1,450,000	Royal Bank of Canada, 1.50%, 15/09/2027 <sup>^</sup>	1,411	0.10
EUR	1,150,000	Royal Bank of Canada, 1.75%, 08/06/2029	1,104	0.08
EUR	2,400,000	Royal Bank of Canada, 2.37%, 13/09/2027	2,390	0.17
EUR	2,200,000	Royal Bank of Canada, 3.50%, 25/07/2028	2,262	0.16
EUR	1,750,000	Royal Bank of Canada, 3.62%, 07/03/2028 <sup>^</sup>	1,806	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Canada (30 June 2024: 7.43%) (continued)</b>				
EUR	2,255,000	Toronto-Dominion Bank, 0.10%, 19/07/2027	2,120	0.15
EUR	3,982,000	Toronto-Dominion Bank, 0.86%, 24/03/2027 <sup>^</sup>	3,836	0.27
EUR	2,650,000	Toronto-Dominion Bank, 2.78%, 03/09/2027 <sup>^</sup>	2,663	0.19
EUR	2,250,000	Toronto-Dominion Bank, 2.86%, 15/04/2031	2,257	0.16
EUR	3,825,000	Toronto-Dominion Bank, 3.19%, 16/02/2029	3,896	0.28
EUR	1,975,000	Toronto-Dominion Bank, 3.25%, 27/04/2026	1,995	0.14
EUR	1,775,000	Toronto-Dominion Bank, 3.25%, 16/02/2034 <sup>^</sup>	1,812	0.13
EUR	1,500,000	Toronto-Dominion Bank, 3.67%, 08/09/2031 <sup>^</sup>	1,573	0.11
EUR	2,200,000	Toronto-Dominion Bank, 3.71%, 13/03/2030 <sup>^</sup>	2,301	0.16
EUR	2,300,000	Toronto-Dominion Bank, 3.76%, 08/09/2026	2,349	0.17
EUR	5,600,000	Toronto-Dominion Bank, 3.88%, 13/03/2026	5,692	0.40
		<b>Total Canada</b>	<b>108,300</b>	<b>7.69</b>
<b>Czech Republic (30 June 2024: 0.20%)</b>				
EUR	825,000	Komerční Banka AS, 0.01%, 20/01/2026	802	0.06
EUR	800,000	UniCredit Bank Czech Republic & Slovakia AS, 2.88%, 25/03/2029	801	0.06
EUR	900,000	UniCredit Bank Czech Republic & Slovakia AS, 3.13%, 11/10/2027	907	0.06
EUR	900,000	UniCredit Bank Czech Republic & Slovakia AS, 3.62%, 15/02/2026	907	0.06
EUR	300,000	UniCredit Bank Czech Republic & Slovakia AS, 3.75%, 20/06/2028 <sup>^</sup>	309	0.02
		<b>Total Czech Republic</b>	<b>3,726</b>	<b>0.26</b>
<b>Denmark (30 June 2024: 0.57%)</b>				
EUR	700,000	Danmarks Skibskredit AS, 0.25%, 21/06/2028	640	0.05
EUR	700,000	Danmarks Skibskredit AS, 4.37%, 19/10/2026	719	0.05
EUR	565,000	Danske Bank AS, 0.75%, 22/11/2027	538	0.04
EUR	1,350,000	Danske Bank AS, 3.13%, 06/06/2031	1,385	0.10
EUR	600,000	Jyske Realkredit AS, 0.01%, 01/10/2027	561	0.04
EUR	1,150,000	Jyske Realkredit AS, 0.50%, 01/10/2026	1,113	0.08
EUR	800,000	Jyske Realkredit AS, 1.88%, 01/10/2029 <sup>^</sup>	774	0.05
EUR	1,300,000	Jyske Realkredit AS, 3.00%, 01/04/2031 <sup>^</sup>	1,323	0.09
EUR	1,100,000	Jyske Realkredit AS, 3.25%, 01/07/2030	1,134	0.08
		<b>Total Denmark</b>	<b>8,187</b>	<b>0.58</b>
<b>Estonia (30 June 2024: 0.05%)</b>				
EUR	800,000	Luminor Bank AS, 1.69%, 14/06/2027	783	0.06
		<b>Total Estonia</b>	<b>783</b>	<b>0.06</b>
<b>Finland (30 June 2024: 3.97%)</b>				
EUR	700,000	Aktia Bank Oyj, 0.13%, 25/10/2028	640	0.05
EUR	900,000	Aktia Bank Oyj, 0.38%, 05/03/2026	879	0.06
EUR	800,000	Aktia Bank Oyj, 3.00%, 22/10/2029	816	0.06
EUR	800,000	Aktia Bank Oyj, 3.37%, 31/05/2027	818	0.06
EUR	1,078,000	Danske Kiinnitysluottopankki Oyj, 0.01%, 24/11/2026	1,032	0.07
EUR	1,300,000	Danske Kiinnitysluottopankki Oyj, 0.01%, 14/01/2028	1,204	0.09
EUR	1,050,000	Danske Kiinnitysluottopankki Oyj, 3.12%, 12/01/2027	1,065	0.08
EUR	1,625,000	Danske Kiinnitysluottopankki Oyj, 3.50%, 29/01/2029	1,679	0.12
EUR	1,700,000	Nordea Kiinnitysluottopankki Oyj, 0.13%, 18/06/2027 <sup>^</sup>	1,606	0.11



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Finland (30 June 2024: 3.97%) (continued)</b>				
EUR	2,600,000	Nordea Kiinnitysluottopankki Oyj, 0.25%, 18/03/2026	2,533	0.18
EUR	1,500,000	Nordea Kiinnitysluottopankki Oyj, 0.63%, 17/03/2027 <sup>^</sup>	1,442	0.10
EUR	2,400,000	Nordea Kiinnitysluottopankki Oyj, 1.00%, 30/03/2029 <sup>^</sup>	2,251	0.16
EUR	925,000	Nordea Kiinnitysluottopankki Oyj, 1.38%, 28/02/2033	831	0.06
EUR	1,700,000	Nordea Kiinnitysluottopankki Oyj, 2.50%, 14/09/2032	1,670	0.12
EUR	1,350,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 20/02/2030 <sup>^</sup>	1,373	0.10
EUR	1,700,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 31/01/2031 <sup>^</sup>	1,728	0.12
EUR	1,600,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 12/04/2034	1,623	0.12
EUR	1,825,000	Nordea Kiinnitysluottopankki Oyj, 3.50%, 31/08/2026	1,857	0.13
EUR	1,400,000	Nordea Kiinnitysluottopankki Oyj, 3.62%, 26/10/2028	1,457	0.10
EUR	800,000	Oma Saastopankki Oyj, 0.01%, 25/11/2027	742	0.05
EUR	800,000	Oma Saastopankki Oyj, 1.50%, 18/12/2026	784	0.06
EUR	700,000	Oma Saastopankki Oyj, 3.50%, 15/01/2029	721	0.05
EUR	1,250,000	OP Mortgage Bank, 0.01%, 19/11/2026 <sup>^</sup>	1,196	0.08
EUR	1,950,000	OP Mortgage Bank, 0.01%, 19/11/2030 <sup>^</sup>	1,668	0.12
EUR	1,650,000	OP Mortgage Bank, 0.05%, 21/04/2028	1,521	0.11
EUR	1,350,000	OP Mortgage Bank, 0.05%, 25/03/2031	1,146	0.08
EUR	1,625,000	OP Mortgage Bank, 0.63%, 15/02/2029 <sup>^</sup>	1,499	0.11
EUR	1,650,000	OP Mortgage Bank, 0.75%, 07/06/2027 <sup>^</sup>	1,585	0.11
EUR	2,100,000	OP Mortgage Bank, 1.00%, 05/10/2027 <sup>^</sup>	2,018	0.14
EUR	1,550,000	OP Mortgage Bank, 2.50%, 03/10/2029	1,540	0.11
EUR	1,950,000	OP Mortgage Bank, 2.75%, 22/06/2026	1,960	0.14
EUR	1,550,000	OP Mortgage Bank, 2.75%, 25/01/2030	1,557	0.11
EUR	1,600,000	OP Mortgage Bank, 3.00%, 17/07/2031 <sup>^</sup>	1,623	0.12
EUR	1,500,000	OP Mortgage Bank, 3.12%, 20/10/2028 <sup>^</sup>	1,529	0.11
EUR	975,000	OP Mortgage Bank, 3.37%, 15/02/2027	994	0.07
EUR	800,000	S-Pankki Oyj, 3.00%, 16/04/2030	812	0.06
EUR	700,000	S-Pankki Oyj, 3.75%, 26/09/2028	727	0.05
EUR	700,000	SP-Kiinnitysluottopankki Oyj, 0.01%, 28/09/2028	636	0.04
EUR	950,000	SP-Kiinnitysluottopankki Oyj, 0.05%, 19/06/2026	918	0.07
EUR	900,000	SP-Kiinnitysluottopankki Oyj, 3.12%, 01/11/2027	914	0.06
EUR	850,000	SP-Kiinnitysluottopankki Oyj, 3.25%, 02/05/2031	875	0.06
		<b>Total Finland</b>	<b>53,469</b>	<b>3.80</b>
<b>France (30 June 2024: 21.30%)</b>				
EUR	1,900,000	Arkea Home Loans SFH SA, 0.01%, 04/10/2030	1,620	0.12
EUR	700,000	Arkea Home Loans SFH SA, 0.13%, 12/07/2029	624	0.04
EUR	800,000	Arkea Home Loans SFH SA, 0.75%, 05/10/2027	761	0.05
EUR	800,000	Arkea Home Loans SFH SA, 1.50%, 01/06/2033 <sup>^</sup>	714	0.05
EUR	1,000,000	Arkea Home Loans SFH SA, 1.75%, 16/05/2032	923	0.07
EUR	800,000	Arkea Home Loans SFH SA, 2.75%, 22/12/2026	804	0.06
EUR	900,000	Arkea Home Loans SFH SA, 3.00%, 30/03/2027	909	0.06
EUR	900,000	Arkea Home Loans SFH SA, 3.00%, 04/10/2028	911	0.06
EUR	1,700,000	Arkea Home Loans SFH SA, 3.07%, 07/02/2034 <sup>^</sup>	1,709	0.12
EUR	1,200,000	Arkea Home Loans SFH SA, 3.25%, 01/08/2033	1,225	0.09
EUR	700,000	Arkea Public Sector SCF SA, 0.13%, 15/01/2030	614	0.04
EUR	800,000	Arkea Public Sector SCF SA, 0.88%, 31/03/2028	756	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>France (30 June 2024: 21.30%) (continued)</b>				
EUR	1,200,000	Arkea Public Sector SCF SA, 3.11%, 28/02/2029 <sup>^</sup>	1,220	0.09
EUR	1,400,000	Arkea Public Sector SCF SA, 3.25%, 10/01/2031 <sup>^</sup>	1,432	0.10
EUR	900,000	AXA Home Loan SFH SA, 0.01%, 16/10/2029	791	0.06
EUR	1,400,000	AXA Home Loan SFH SA, 0.05%, 05/07/2027	1,315	0.09
EUR	1,100,000	AXA Home Loan SFH SA, 0.13%, 25/06/2035	813	0.06
EUR	900,000	AXA Home Loan SFH SA, 0.75%, 22/10/2026	874	0.06
EUR	600,000	BNP Paribas Home Loan SFH SA, 2.52%, 29/10/2027 <sup>^</sup>	601	0.04
EUR	2,600,000	BNP Paribas Home Loan SFH SA, 3.00%, 25/05/2028	2,639	0.19
EUR	1,700,000	BNP Paribas Home Loan SFH SA, 3.00%, 31/01/2030	1,722	0.12
EUR	1,900,000	BPCE SFH SA, 0.01%, 08/11/2026	1,818	0.13
EUR	1,600,000	BPCE SFH SA, 0.01%, 21/01/2027	1,521	0.11
EUR	1,500,000	BPCE SFH SA, 0.01%, 10/11/2027	1,396	0.10
EUR	2,100,000	BPCE SFH SA, 0.01%, 23/03/2028	1,934	0.14
EUR	1,400,000	BPCE SFH SA, 0.01%, 16/10/2028	1,266	0.09
EUR	1,600,000	BPCE SFH SA, 0.01%, 29/01/2029	1,436	0.10
EUR	2,000,000	BPCE SFH SA, 0.01%, 27/05/2030	1,721	0.12
EUR	1,000,000	BPCE SFH SA, 0.01%, 18/03/2031 <sup>^</sup>	839	0.06
EUR	1,600,000	BPCE SFH SA, 0.01%, 29/01/2036 <sup>^</sup>	1,144	0.08
EUR	2,300,000	BPCE SFH SA, 0.13%, 03/12/2030	1,964	0.14
EUR	1,400,000	BPCE SFH SA, 0.38%, 21/01/2032	1,173	0.08
EUR	1,100,000	BPCE SFH SA, 0.38%, 18/03/2041 <sup>^</sup>	714	0.05
EUR	1,600,000	BPCE SFH SA, 0.50%, 23/01/2035	1,249	0.09
EUR	3,000,000	BPCE SFH SA, 0.63%, 22/09/2027	2,851	0.20
EUR	1,700,000	BPCE SFH SA, 0.63%, 29/05/2031	1,478	0.11
EUR	1,600,000	BPCE SFH SA, 0.75%, 27/11/2026	1,551	0.11
EUR	3,000,000	BPCE SFH SA, 0.75%, 23/02/2029	2,771	0.20
EUR	1,400,000	BPCE SFH SA, 0.88%, 13/04/2028 <sup>^</sup>	1,323	0.09
EUR	2,100,000	BPCE SFH SA, 0.88%, 30/06/2031 <sup>^</sup>	1,850	0.13
EUR	1,600,000	BPCE SFH SA, 1.00%, 08/06/2029 <sup>^</sup>	1,485	0.11
EUR	2,500,000	BPCE SFH SA, 1.13%, 12/04/2030	2,296	0.16
EUR	1,600,000	BPCE SFH SA, 1.75%, 27/05/2032	1,473	0.10
EUR	1,700,000	BPCE SFH SA, 2.75%, 12/02/2030	1,698	0.12
EUR	1,500,000	BPCE SFH SA, 2.87%, 15/01/2027 <sup>^</sup>	1,511	0.11
EUR	2,200,000	BPCE SFH SA, 3.00%, 20/02/2029	2,225	0.16
EUR	2,100,000	BPCE SFH SA, 3.00%, 17/10/2029	2,121	0.15
EUR	2,300,000	BPCE SFH SA, 3.00%, 15/01/2031 <sup>^</sup>	2,318	0.16
EUR	2,700,000	BPCE SFH SA, 3.12%, 20/07/2027	2,739	0.19
EUR	2,400,000	BPCE SFH SA, 3.12%, 24/01/2028 <sup>^</sup>	2,438	0.17
EUR	1,600,000	BPCE SFH SA, 3.12%, 20/01/2033 <sup>^</sup>	1,614	0.11
EUR	2,400,000	BPCE SFH SA, 3.12%, 22/05/2034	2,426	0.17
EUR	1,750,000	BPCE SFH SA, 3.12%, 20/02/2036	1,757	0.12
EUR	3,200,000	BPCE SFH SA, 3.25%, 12/04/2028	3,262	0.23
EUR	1,000,000	BPCE SFH SA, 3.37%, 13/03/2029	1,025	0.07
EUR	1,200,000	BPCE SFH SA, 3.37%, 27/06/2033	1,233	0.09
EUR	1,500,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 27/11/2026	1,434	0.10
EUR	2,000,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 07/02/2028	1,848	0.13
EUR	1,600,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 08/10/2029	1,409	0.10
EUR	1,900,000	Caisse de Refinancement de l'Habitat SA, 0.13%, 30/04/2027	1,798	0.13

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>France (30 June 2024: 21.30%) (continued)</b>				
EUR	1,300,000	Caisse de Refinancement de l'Habitat SA, 0.25%, 07/02/2035	985	0.07
EUR	2,900,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/04/2028	2,910	0.21
EUR	1,800,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/01/2029 <sup>a</sup>	1,808	0.13
EUR	1,800,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 06/09/2030	1,793	0.13
EUR	2,600,000	Caisse de Refinancement de l'Habitat SA, 2.87%, 25/03/2031	2,600	0.18
EUR	2,600,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 11/01/2030	2,626	0.19
EUR	1,200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 12/01/2034	1,195	0.08
EUR	1,800,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 23/02/2033	1,817	0.13
EUR	1,200,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 03/06/2036	1,206	0.09
EUR	1,600,000	Caisse de Refinancement de l'Habitat SA, 3.37%, 28/06/2032	1,648	0.12
EUR	1,300,000	Caisse Francaise de Financement Local SA, 0.75%, 27/09/2027	1,239	0.09
EUR	2,100,000	CCF SFH SACA, 0.75%, 22/03/2027	2,020	0.14
EUR	1,100,000	CCF SFH SACA, 2.50%, 28/06/2028	1,092	0.08
EUR	600,000	CCF SFH SACA, 2.62%, 07/09/2032 <sup>a</sup>	588	0.04
EUR	2,400,000	Cie de Financement Foncier SA, 0.01%, 15/07/2026	2,312	0.16
EUR	1,300,000	Cie de Financement Foncier SA, 0.01%, 25/10/2027	1,210	0.09
EUR	1,300,000	Cie de Financement Foncier SA, 0.01%, 10/11/2027	1,208	0.09
EUR	2,100,000	Cie de Financement Foncier SA, 0.01%, 16/04/2029	1,871	0.13
EUR	1,800,000	Cie de Financement Foncier SA, 0.01%, 25/09/2030	1,537	0.11
EUR	1,000,000	Cie de Financement Foncier SA, 0.01%, 29/10/2035	723	0.05
EUR	1,700,000	Cie de Financement Foncier SA, 0.23%, 14/09/2026	1,637	0.12
EUR	2,000,000	Cie de Financement Foncier SA, 0.38%, 09/04/2027	1,908	0.14
EUR	1,500,000	Cie de Financement Foncier SA, 0.50%, 16/03/2028 <sup>b</sup>	1,402	0.10
EUR	2,300,000	Cie de Financement Foncier SA, 0.60%, 25/10/2041	1,557	0.11
EUR	1,800,000	Cie de Financement Foncier SA, 0.75%, 29/05/2026	1,758	0.12
EUR	1,800,000	Cie de Financement Foncier SA, 0.75%, 11/01/2028	1,702	0.12
EUR	1,600,000	Cie de Financement Foncier SA, 0.88%, 11/09/2028	1,500	0.11
EUR	1,450,000	Cie de Financement Foncier SA, 1.00%, 02/02/2026	1,427	0.10
EUR	1,700,000	Cie de Financement Foncier SA, 1.20%, 29/04/2031	1,539	0.11
EUR	1,500,000	Cie de Financement Foncier SA, 1.25%, 15/11/2032	1,323	0.09
EUR	2,100,000	Cie de Financement Foncier SA, 2.37%, 15/03/2030	2,059	0.15
EUR	900,000	Cie de Financement Foncier SA, 2.62%, 29/10/2029 <sup>a</sup>	895	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>France (30 June 2024: 21.30%) (continued)</b>				
EUR	1,200,000	Cie de Financement Foncier SA, 3.00%, 24/04/2032	1,203	0.09
EUR	1,600,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033 <sup>a</sup>	1,602	0.11
EUR	2,300,000	Cie de Financement Foncier SA, 3.12%, 24/04/2027	2,331	0.17
EUR	2,400,000	Cie de Financement Foncier SA, 3.12%, 18/05/2027	2,431	0.17
EUR	1,300,000	Cie de Financement Foncier SA, 3.12%, 17/05/2029	1,320	0.09
EUR	2,400,000	Cie de Financement Foncier SA, 3.12%, 06/06/2030	2,439	0.17
EUR	2,800,000	Cie de Financement Foncier SA, 3.37%, 16/09/2031 <sup>a</sup>	2,878	0.20
EUR	700,000	Cie de Financement Foncier SA, 3.62%, 16/01/2029	725	0.05
EUR	1,911,000	Cie de Financement Foncier SA, 3.87%, 25/04/2055	2,188	0.16
EUR	600,000	Cie de Financement Foncier SA, 4.00%, 24/10/2025 <sup>a</sup>	608	0.04
EUR	1,400,000	Credit Agricole Home Loan SFH SA, 0.01%, 12/04/2028	1,286	0.09
EUR	1,500,000	Credit Agricole Home Loan SFH SA, 0.01%, 03/11/2031	1,236	0.09
EUR	2,000,000	Credit Agricole Home Loan SFH SA, 0.05%, 06/12/2029	1,754	0.12
EUR	2,000,000	Credit Agricole Home Loan SFH SA, 0.38%, 01/02/2033	1,630	0.12
EUR	2,100,000	Credit Agricole Home Loan SFH SA, 0.50%, 19/02/2026	2,055	0.15
EUR	2,300,000	Credit Agricole Home Loan SFH SA, 0.75%, 05/05/2027	2,208	0.16
EUR	2,800,000	Credit Agricole Home Loan SFH SA, 0.88%, 31/08/2027	2,679	0.19
EUR	2,400,000	Credit Agricole Home Loan SFH SA, 0.88%, 11/08/2028	2,255	0.16
EUR	1,600,000	Credit Agricole Home Loan SFH SA, 0.88%, 06/05/2034	1,324	0.09
EUR	2,400,000	Credit Agricole Home Loan SFH SA, 1.00%, 16/01/2029	2,246	0.16
EUR	2,300,000	Credit Agricole Home Loan SFH SA, 1.25%, 24/03/2031 <sup>a</sup>	2,093	0.15
EUR	1,500,000	Credit Agricole Home Loan SFH SA, 1.38%, 03/02/2032 <sup>a</sup>	1,354	0.10
EUR	1,200,000	Credit Agricole Home Loan SFH SA, 1.50%, 03/02/2037 <sup>a</sup>	1,002	0.07
EUR	1,500,000	Credit Agricole Home Loan SFH SA, 1.50%, 28/09/2038	1,222	0.09
EUR	1,600,000	Credit Agricole Home Loan SFH SA, 1.63%, 31/05/2030	1,509	0.11
EUR	1,700,000	Credit Agricole Home Loan SFH SA, 2.12%, 07/01/2030	1,650	0.12
EUR	1,800,000	Credit Agricole Home Loan SFH SA, 2.75%, 12/01/2028	1,807	0.13
EUR	1,600,000	Credit Agricole Home Loan SFH SA, 2.87%, 23/06/2028	1,612	0.11
EUR	2,100,000	Credit Agricole Home Loan SFH SA, 2.87%, 12/01/2034 <sup>a</sup>	2,078	0.15
EUR	2,400,000	Credit Agricole Home Loan SFH SA, 3.00%, 01/12/2030	2,422	0.17
EUR	1,900,000	Credit Agricole Home Loan SFH SA, 3.00%, 11/12/2032 <sup>a</sup>	1,909	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>France (30 June 2024: 21.30%) (continued)</b>				
EUR	1,500,000	Credit Agricole Home Loan SFH SA, 3.12%, 16/08/2029	1,525	0.11
EUR	2,000,000	Credit Agricole Home Loan SFH SA, 3.12%, 18/10/2030 <sup>†</sup>	2,031	0.14
EUR	1,800,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2026	1,824	0.13
EUR	1,700,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2032	1,737	0.12
EUR	2,100,000	Credit Agricole Home Loan SFH SA, 3.25%, 08/06/2033 <sup>†</sup>	2,139	0.15
EUR	1,800,000	Credit Agricole Home Loan SFH SA, 3.37%, 04/09/2028	1,843	0.13
EUR	1,200,000	Credit Agricole Public Sector SCF SA, 0.01%, 13/09/2028	1,090	0.08
EUR	700,000	Credit Agricole Public Sector SCF SA, 0.13%, 08/12/2031	583	0.04
EUR	578,000	Credit Agricole Public Sector SCF SA, 0.25%, 31/10/2026	556	0.04
EUR	1,400,000	Credit Agricole Public Sector SCF SA, 0.63%, 29/03/2029	1,288	0.09
EUR	850,000	Credit Agricole Public Sector SCF SA, 0.88%, 02/08/2027	815	0.06
EUR	600,000	Credit Agricole Public Sector SCF SA, 3.00%, 14/06/2030	608	0.04
EUR	600,000	Credit Agricole Public Sector SCF SA, 3.75%, 13/07/2026	612	0.04
EUR	1,600,000	Credit Mutuel Home Loan SFH SA, 0.01%, 20/07/2028 <sup>†</sup>	1,457	0.10
EUR	1,600,000	Credit Mutuel Home Loan SFH SA, 0.01%, 06/05/2031	1,337	0.10
EUR	2,000,000	Credit Mutuel Home Loan SFH SA, 0.13%, 28/01/2030	1,750	0.12
EUR	1,900,000	Credit Mutuel Home Loan SFH SA, 0.63%, 02/02/2026	1,862	0.13
EUR	2,400,000	Credit Mutuel Home Loan SFH SA, 0.63%, 04/03/2027	2,307	0.16
EUR	1,900,000	Credit Mutuel Home Loan SFH SA, 0.75%, 15/09/2027	1,811	0.13
EUR	950,000	Credit Mutuel Home Loan SFH SA, 0.88%, 07/04/2026	931	0.07
EUR	600,000	Credit Mutuel Home Loan SFH SA, 0.88%, 04/03/2032 <sup>†</sup>	520	0.04
EUR	1,600,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/04/2028	1,516	0.11
EUR	1,500,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/01/2029 <sup>†</sup>	1,401	0.10
EUR	1,800,000	Credit Mutuel Home Loan SFH SA, 2.37%, 08/02/2028	1,786	0.13
EUR	1,500,000	Credit Mutuel Home Loan SFH SA, 2.75%, 08/12/2027 <sup>†</sup>	1,505	0.11
EUR	2,400,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	2,425	0.17
EUR	2,100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 28/11/2030 <sup>†</sup>	2,118	0.15
EUR	2,200,000	Credit Mutuel Home Loan SFH SA, 3.00%, 03/02/2031	2,217	0.16
EUR	2,800,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/06/2027	2,842	0.20
EUR	1,200,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/02/2033 <sup>†</sup>	1,211	0.09
EUR	1,600,000	Credit Mutuel Home Loan SFH SA, 3.25%, 20/04/2029	1,633	0.12

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>France (30 June 2024: 21.30%) (continued)</b>				
EUR	1,700,000	Credit Mutuel Home Loan SFH SA, 3.25%, 31/10/2029	1,736	0.12
EUR	800,000	Crelan Home Loan SCF, 0.01%, 22/01/2027	761	0.05
EUR	900,000	Crelan Home Loan SCF, 0.25%, 09/06/2040 <sup>†</sup>	587	0.04
EUR	700,000	Crelan Home Loan SCF, 0.63%, 16/02/2028	658	0.05
EUR	600,000	Crelan Home Loan SCF, 0.75%, 06/03/2029	555	0.04
EUR	1,000,000	Crelan Home Loan SCF, 1.38%, 18/04/2033	883	0.06
EUR	1,200,000	Crelan Home Loan SCF, 3.00%, 03/11/2026	1,211	0.09
EUR	1,600,000	La Banque Postale Home Loan SFH SA, 0.01%, 22/10/2029	1,405	0.10
EUR	1,200,000	La Banque Postale Home Loan SFH SA, 0.25%, 12/02/2035 <sup>†</sup>	908	0.06
EUR	1,200,000	La Banque Postale Home Loan SFH SA, 0.50%, 30/01/2026	1,175	0.08
EUR	900,000	La Banque Postale Home Loan SFH SA, 0.63%, 23/06/2027	861	0.06
EUR	1,100,000	La Banque Postale Home Loan SFH SA, 0.88%, 07/02/2028	1,045	0.07
EUR	1,800,000	La Banque Postale Home Loan SFH SA, 1.00%, 04/10/2028	1,697	0.12
EUR	1,200,000	La Banque Postale Home Loan SFH SA, 1.63%, 12/05/2030 <sup>†</sup>	1,132	0.08
EUR	1,700,000	La Banque Postale Home Loan SFH SA, 2.75%, 30/10/2030	1,695	0.12
EUR	1,800,000	La Banque Postale Home Loan SFH SA, 3.00%, 31/01/2031	1,816	0.13
EUR	1,400,000	La Banque Postale Home Loan SFH SA, 3.12%, 19/02/2029	1,421	0.10
EUR	1,200,000	La Banque Postale Home Loan SFH SA, 3.12%, 29/01/2034	1,215	0.09
EUR	1,500,000	La Banque Postale Home Loan SFH SA, 3.25%, 23/01/2030 <sup>†</sup>	1,533	0.11
EUR	700,000	MMB SCF SACA, 0.01%, 14/10/2030	598	0.04
EUR	900,000	MMB SCF SACA, 0.01%, 20/09/2031	744	0.05
EUR	900,000	MMB SCF SACA, 0.05%, 17/09/2029	795	0.06
EUR	2,500,000	Societe Generale SFH SA, 0.01%, 02/12/2026 <sup>†</sup>	2,387	0.17
EUR	1,200,000	Societe Generale SFH SA, 0.01%, 29/10/2029	1,055	0.08
EUR	1,300,000	Societe Generale SFH SA, 0.01%, 11/02/2030	1,134	0.08
EUR	800,000	Societe Generale SFH SA, 0.01%, 05/02/2031	675	0.05
EUR	1,800,000	Societe Generale SFH SA, 0.13%, 02/02/2029 <sup>†</sup>	1,624	0.12
EUR	1,600,000	Societe Generale SFH SA, 0.13%, 18/07/2029 <sup>†</sup>	1,426	0.10
EUR	1,100,000	Societe Generale SFH SA, 0.50%, 28/01/2026	1,078	0.08
EUR	1,400,000	Societe Generale SFH SA, 0.75%, 29/01/2027	1,351	0.10
EUR	1,600,000	Societe Generale SFH SA, 0.75%, 18/10/2027 <sup>†</sup>	1,524	0.11
EUR	1,000,000	Societe Generale SFH SA, 0.75%, 19/01/2028	947	0.07
EUR	2,700,000	Societe Generale SFH SA, 1.38%, 05/05/2028	2,592	0.18
EUR	2,000,000	Societe Generale SFH SA, 1.75%, 05/05/2034 <sup>†</sup>	1,797	0.13
EUR	2,000,000	Societe Generale SFH SA, 3.00%, 01/02/2027	2,020	0.14
EUR	1,300,000	Societe Generale SFH SA, 3.12%, 24/02/2026	1,309	0.09
EUR	2,300,000	Societe Generale SFH SA, 3.12%, 24/02/2032 <sup>†</sup>	2,328	0.17
EUR	1,700,000	Societe Generale SFH SA, 3.12%, 01/02/2036	1,707	0.12
EUR	1,900,000	Societe Generale SFH SA, 3.37%, 31/07/2030	1,955	0.14
EUR	2,100,000	Societe Generale SFH SA, 3.62%, 31/07/2026	2,137	0.15
<b>Total France</b>			<b>297,994</b>	<b>21.15</b>
<b>Germany (30 June 2024: 19.73%)</b>				
EUR	400,000	Aareal Bank AG, 0.01%, 03/08/2026	384	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Germany (30 June 2024: 19.73%) (continued)</b>				
EUR	1,000,000	Aareal Bank AG, 0.01%, 08/07/2027	935	0.07
EUR	1,000,000	Aareal Bank AG, 0.01%, 01/02/2028	921	0.07
EUR	800,000	Aareal Bank AG, 0.01%, 15/09/2028	723	0.05
EUR	1,200,000	Aareal Bank AG, 0.13%, 01/02/2030	1,046	0.07
EUR	1,300,000	Aareal Bank AG, 1.38%, 01/02/2029	1,229	0.09
EUR	1,000,000	Aareal Bank AG, 2.25%, 01/02/2027	992	0.07
EUR	1,100,000	Aareal Bank AG, 2.38%, 14/09/2029 <sup>^</sup>	1,078	0.08
EUR	775,000	Aareal Bank AG, 2.62%, 10/04/2030 <sup>^</sup>	766	0.05
EUR	300,000	Aareal Bank AG, 2.87%, 10/05/2028	301	0.02
EUR	1,250,000	Aareal Bank AG, 3.00%, 11/10/2027 <sup>^</sup>	1,259	0.09
EUR	1,400,000	Aareal Bank AG, 3.12%, 13/02/2026	1,407	0.10
EUR	900,000	Aareal Bank AG, 3.25%, 17/05/2029	915	0.07
EUR	900,000	Aareal Bank AG, 3.87%, 18/05/2026	915	0.07
EUR	1,000,000	Bausparkasse Schwaebisch Hall AG, 0.01%, 22/10/2030	858	0.06
EUR	1,000,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 28/10/2031	844	0.06
EUR	700,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 27/04/2033 <sup>^</sup>	564	0.04
EUR	600,000	Bausparkasse Schwaebisch Hall AG, 2.00%, 17/05/2034 <sup>^</sup>	556	0.04
EUR	800,000	Bausparkasse Schwaebisch Hall AG, 2.38%, 13/09/2029	790	0.06
EUR	700,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 16/01/2029	708	0.05
EUR	600,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 24/06/2032	604	0.04
EUR	800,000	Bausparkasse Schwaebisch Hall AG, 3.00%, 16/11/2033	810	0.06
EUR	900,000	Bayerische Landesbank, 0.05%, 30/04/2031	764	0.05
EUR	650,000	Bayerische Landesbank, 0.13%, 02/11/2029	577	0.04
EUR	670,000	Bayerische Landesbank, 0.20%, 20/05/2030	589	0.04
EUR	550,000	Bayerische Landesbank, 0.63%, 19/07/2027	526	0.04
EUR	700,000	Bayerische Landesbank, 0.75%, 20/01/2026 <sup>^</sup>	687	0.05
EUR	1,048,000	Bayerische Landesbank, 0.75%, 19/01/2028	995	0.07
EUR	975,000	Bayerische Landesbank, 0.75%, 05/02/2029 <sup>^</sup>	906	0.06
EUR	700,000	Bayerische Landesbank, 2.13%, 01/09/2031	676	0.05
EUR	900,000	Bayerische Landesbank, 2.50%, 28/06/2032 <sup>^</sup>	887	0.06
EUR	750,000	Bayerische Landesbank, 2.87%, 13/11/2028	760	0.05
EUR	1,100,000	Bayerische Landesbank, 2.87%, 15/07/2030 <sup>^</sup>	1,113	0.08
EUR	700,000	Bayerische Landesbank, 2.87%, 12/01/2033	705	0.05
EUR	900,000	Bayerische Landesbank, 3.00%, 22/05/2029	914	0.06
EUR	800,000	Bayerische Landesbank, 3.12%, 19/10/2027 <sup>^</sup>	815	0.06
EUR	800,000	Bayerische Landesbank, 3.50%, 11/01/2027	817	0.06
EUR	1,600,000	Berlin Hyp AG, 0.01%, 24/08/2026	1,538	0.11
EUR	750,000	Berlin Hyp AG, 0.01%, 17/02/2027	713	0.05
EUR	1,050,000	Berlin Hyp AG, 0.01%, 19/07/2027	988	0.07
EUR	776,000	Berlin Hyp AG, 0.01%, 24/01/2028	720	0.05
EUR	575,000	Berlin Hyp AG, 0.01%, 07/07/2028	527	0.04
EUR	800,000	Berlin Hyp AG, 0.01%, 02/09/2030	691	0.05
EUR	350,000	Berlin Hyp AG, 0.01%, 27/01/2031	298	0.02
EUR	1,258,000	Berlin Hyp AG, 0.13%, 18/01/2030	1,110	0.08
EUR	1,300,000	Berlin Hyp AG, 0.25%, 19/05/2033 <sup>^</sup>	1,055	0.07
EUR	775,000	Berlin Hyp AG, 0.38%, 29/05/2029	704	0.05
EUR	1,100,000	Berlin Hyp AG, 0.63%, 23/02/2029	1,015	0.07
EUR	950,000	Berlin Hyp AG, 0.75%, 26/02/2026	931	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Germany (30 June 2024: 19.73%) (continued)</b>				
EUR	2,250,000	Berlin Hyp AG, 1.75%, 10/05/2032	2,107	0.15
EUR	700,000	Berlin Hyp AG, 2.62%, 27/08/2031 <sup>^</sup>	697	0.05
EUR	1,200,000	Berlin Hyp AG, 2.87%, 24/05/2030	1,214	0.09
EUR	1,050,000	Berlin Hyp AG, 3.00%, 11/05/2026	1,058	0.08
EUR	1,400,000	Berlin Hyp AG, 3.00%, 25/10/2027	1,420	0.10
EUR	600,000	Berlin Hyp AG, 3.00%, 10/01/2033 <sup>^</sup>	610	0.04
EUR	800,000	Berlin Hyp AG, 3.37%, 07/03/2028	821	0.06
EUR	950,000	Berlin Hyp AG, 3.37%, 23/08/2028	977	0.07
EUR	1,925,000	Commerzbank AG, 0.01%, 11/03/2030	1,681	0.12
EUR	700,000	Commerzbank AG, 0.05%, 09/05/2029 <sup>^</sup>	626	0.04
EUR	900,000	Commerzbank AG, 0.13%, 15/12/2026	861	0.06
EUR	1,550,000	Commerzbank AG, 0.25%, 12/01/2032	1,304	0.09
EUR	1,717,000	Commerzbank AG, 0.50%, 09/06/2026 <sup>^</sup>	1,670	0.12
EUR	2,412,000	Commerzbank AG, 0.50%, 15/03/2027	2,314	0.16
EUR	1,087,000	Commerzbank AG, 0.63%, 24/08/2027 <sup>^</sup>	1,036	0.07
EUR	1,375,000	Commerzbank AG, 0.88%, 18/04/2028	1,306	0.09
EUR	1,775,000	Commerzbank AG, 1.25%, 09/01/2034	1,551	0.11
EUR	1,750,000	Commerzbank AG, 2.25%, 01/09/2032 <sup>^</sup>	1,686	0.12
EUR	1,850,000	Commerzbank AG, 2.62%, 03/09/2029 <sup>^</sup>	1,851	0.13
EUR	1,625,000	Commerzbank AG, 2.75%, 11/01/2027	1,635	0.12
EUR	1,700,000	Commerzbank AG, 2.75%, 09/01/2031 <sup>^</sup>	1,700	0.12
EUR	1,800,000	Commerzbank AG, 2.87%, 28/04/2026	1,812	0.13
EUR	1,000,000	Commerzbank AG, 2.87%, 13/10/2028	1,012	0.07
EUR	1,400,000	Commerzbank AG, 3.00%, 13/03/2034 <sup>^</sup>	1,417	0.10
EUR	2,000,000	Commerzbank AG, 3.12%, 20/04/2029	2,041	0.14
EUR	1,600,000	Commerzbank AG, 3.12%, 13/06/2033	1,639	0.12
EUR	2,000,000	Commerzbank AG, 3.37%, 28/08/2028	2,058	0.15
EUR	700,000	Deutsche Apotheker-und Aerztebank eG, 0.01%, 06/02/2029 <sup>^</sup>	629	0.04
EUR	700,000	Deutsche Apotheker-und Aerztebank eG, 0.05%, 13/11/2029 <sup>^</sup>	617	0.04
EUR	900,000	Deutsche Apotheker-und Aerztebank eG, 0.75%, 05/10/2027	858	0.06
EUR	600,000	Deutsche Apotheker-und Aerztebank eG, 0.75%, 05/07/2028	564	0.04
EUR	550,000	Deutsche Bank AG, 0.01%, 02/10/2029	485	0.03
EUR	975,000	Deutsche Bank AG, 0.13%, 21/01/2030	858	0.06
EUR	800,000	Deutsche Bank AG, 0.25%, 31/08/2028	735	0.05
EUR	1,150,000	Deutsche Bank AG, 0.50%, 22/01/2026	1,126	0.08
EUR	925,000	Deutsche Bank AG, 0.50%, 09/06/2026 <sup>^</sup>	900	0.06
EUR	1,400,000	Deutsche Bank AG, 2.25%, 20/09/2027	1,391	0.10
EUR	900,000	Deutsche Bank AG, 2.50%, 20/09/2032	883	0.06
EUR	1,600,000	Deutsche Bank AG, 2.62%, 30/06/2037 <sup>^</sup>	1,544	0.11
EUR	600,000	Deutsche Bank AG, 3.00%, 18/01/2027	606	0.04
EUR	1,500,000	Deutsche Bank AG, 3.00%, 28/03/2028	1,520	0.11
EUR	700,000	Deutsche Bank AG, 3.00%, 18/07/2030	711	0.05
EUR	1,000,000	Deutsche Bank AG, 3.12%, 19/10/2026	1,012	0.07
EUR	600,000	Deutsche Bank AG, 3.12%, 19/05/2033 <sup>^</sup>	614	0.04
EUR	600,000	Deutsche Bank AG, 3.37%, 13/03/2029	617	0.04
EUR	808,000	Deutsche Kreditbank AG, 0.01%, 07/11/2029	714	0.05
EUR	700,000	Deutsche Kreditbank AG, 0.50%, 19/03/2027	671	0.05
EUR	600,000	Deutsche Kreditbank AG, 0.88%, 02/10/2028	566	0.04
EUR	650,000	Deutsche Kreditbank AG, 1.63%, 05/05/2032	603	0.04
EUR	1,000,000	Deutsche Kreditbank AG, 2.75%, 02/10/2034 <sup>^</sup>	993	0.07
EUR	700,000	Deutsche Kreditbank AG, 2.87%, 21/03/2036	695	0.05



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Germany (30 June 2024: 19.73%) (continued)</b>				
EUR	900,000	Deutsche Kreditbank AG, 3.00%, 02/07/2030	916	0.07
EUR	1,400,000	Deutsche Kreditbank AG, 3.00%, 31/01/2035 <sup>^</sup>	1,418	0.10
EUR	1,100,000	Deutsche Pfandbriefbank AG, 0.01%, 25/08/2026	1,053	0.07
EUR	1,100,000	Deutsche Pfandbriefbank AG, 0.10%, 21/01/2028	1,013	0.07
EUR	1,300,000	Deutsche Pfandbriefbank AG, 0.63%, 30/08/2027	1,231	0.09
EUR	1,000,000	Deutsche Pfandbriefbank AG, 1.00%, 13/04/2026 <sup>^</sup>	978	0.07
EUR	1,000,000	Deutsche Pfandbriefbank AG, 1.25%, 20/04/2035 <sup>^</sup>	835	0.06
EUR	1,300,000	Deutsche Pfandbriefbank AG, 1.75%, 01/03/2027	1,275	0.09
EUR	950,000	Deutsche Pfandbriefbank AG, 2.38%, 29/05/2028	937	0.07
EUR	800,000	Deutsche Pfandbriefbank AG, 2.87%, 19/01/2029 <sup>^</sup>	800	0.06
EUR	1,050,000	Deutsche Pfandbriefbank AG, 3.00%, 25/01/2027	1,056	0.08
EUR	1,050,000	Deutsche Pfandbriefbank AG, 3.25%, 15/01/2027 <sup>^</sup>	1,061	0.08
EUR	800,000	Deutsche Pfandbriefbank AG, 3.62%, 13/10/2026	813	0.06
EUR	1,300,000	Deutsche Pfandbriefbank AG, 3.62%, 28/10/2027 <sup>^</sup>	1,332	0.09
EUR	1,800,000	DZ HYP AG, 0.01%, 26/10/2026	1,722	0.12
EUR	1,234,000	DZ HYP AG, 0.01%, 15/01/2027	1,174	0.08
EUR	625,000	DZ HYP AG, 0.01%, 12/11/2027	582	0.04
EUR	1,500,000	DZ HYP AG, 0.01%, 23/06/2028	1,375	0.10
EUR	1,675,000	DZ HYP AG, 0.01%, 27/10/2028	1,520	0.11
EUR	1,600,000	DZ HYP AG, 0.01%, 20/04/2029 <sup>^</sup>	1,432	0.10
EUR	1,800,000	DZ HYP AG, 0.01%, 29/03/2030 <sup>^</sup>	1,569	0.11
EUR	1,448,000	DZ HYP AG, 0.01%, 15/11/2030	1,240	0.09
EUR	1,200,000	DZ HYP AG, 0.05%, 29/06/2029	1,070	0.08
EUR	800,000	DZ HYP AG, 0.10%, 31/08/2026	770	0.05
EUR	950,000	DZ HYP AG, 0.38%, 31/03/2026	926	0.07
EUR	739,000	DZ HYP AG, 0.38%, 10/11/2034	581	0.04
EUR	800,000	DZ HYP AG, 0.50%, 16/06/2026	778	0.06
EUR	950,000	DZ HYP AG, 0.50%, 30/09/2026	918	0.07
EUR	1,000,000	DZ HYP AG, 0.50%, 01/04/2027	957	0.07
EUR	1,400,000	DZ HYP AG, 0.63%, 30/08/2027 <sup>^</sup>	1,333	0.09
EUR	1,300,000	DZ HYP AG, 0.75%, 02/02/2026 <sup>^</sup>	1,276	0.09
EUR	650,000	DZ HYP AG, 0.75%, 30/06/2027 <sup>^</sup>	623	0.04
EUR	1,614,000	DZ HYP AG, 0.75%, 21/11/2029	1,477	0.10
EUR	1,287,000	DZ HYP AG, 0.88%, 22/03/2028	1,221	0.09
EUR	1,250,000	DZ HYP AG, 0.88%, 30/01/2029	1,166	0.08
EUR	1,300,000	DZ HYP AG, 0.88%, 18/01/2030 <sup>^</sup>	1,191	0.08
EUR	600,000	DZ HYP AG, 0.88%, 17/04/2034 <sup>^</sup>	503	0.04
EUR	1,350,000	DZ HYP AG, 1.63%, 30/05/2031 <sup>^</sup>	1,263	0.09
EUR	1,200,000	DZ HYP AG, 2.50%, 28/11/2031 <sup>^</sup>	1,182	0.08
EUR	700,000	DZ HYP AG, 2.63%, 30/04/2031	696	0.05
EUR	1,350,000	DZ HYP AG, 2.75%, 28/02/2031 <sup>^</sup>	1,352	0.10
EUR	1,000,000	DZ HYP AG, 3.00%, 16/01/2026	1,005	0.07
EUR	300,000	DZ HYP AG, 3.00%, 29/10/2027	304	0.02
EUR	1,200,000	DZ HYP AG, 3.00%, 31/05/2032	1,222	0.09
EUR	1,200,000	DZ HYP AG, 3.00%, 30/11/2032	1,221	0.09
EUR	600,000	DZ HYP AG, 3.12%, 20/09/2028	612	0.04
EUR	950,000	DZ HYP AG, 3.12%, 28/02/2034	972	0.07
EUR	800,000	DZ HYP AG, 3.25%, 30/07/2027	815	0.06
EUR	1,500,000	DZ HYP AG, 3.25%, 31/05/2033	1,549	0.11
EUR	875,000	DZ HYP AG, 3.37%, 31/01/2028	898	0.06
EUR	1,000,000	Hamburg Commercial Bank AG, 0.01%, 19/01/2027	947	0.07
EUR	600,000	Hamburg Commercial Bank AG, 0.10%, 02/11/2028 <sup>^</sup>	542	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Germany (30 June 2024: 19.73%) (continued)</b>				
EUR	800,000	Hamburg Commercial Bank AG, 2.00%, 20/07/2027	786	0.06
EUR	400,000	Hamburg Commercial Bank AG, 3.12%, 01/07/2026 <sup>^</sup>	402	0.03
EUR	650,000	Hamburg Commercial Bank AG, 3.37%, 01/02/2028	663	0.05
EUR	1,025,000	Hamburg Commercial Bank AG, 3.62%, 30/01/2026 <sup>^</sup>	1,034	0.07
EUR	600,000	Hamburger Sparkasse AG, 0.01%, 11/02/2028	557	0.04
EUR	800,000	Hamburger Sparkasse AG, 0.75%, 30/03/2027	771	0.05
EUR	600,000	Hamburger Sparkasse AG, 3.00%, 15/09/2028	611	0.04
EUR	900,000	Hamburger Sparkasse AG, 3.00%, 28/02/2031	916	0.07
EUR	2,000,000	ING-DiBa AG, 0.01%, 07/10/2028	1,821	0.13
EUR	1,300,000	ING-DiBa AG, 0.13%, 23/05/2027	1,232	0.09
EUR	700,000	ING-DiBa AG, 0.25%, 16/11/2026	674	0.05
EUR	2,600,000	ING-DiBa AG, 0.63%, 25/02/2029	2,402	0.17
EUR	1,100,000	ING-DiBa AG, 1.00%, 23/05/2039	842	0.06
EUR	200,000	ING-DiBa AG, 1.25%, 09/10/2033	175	0.01
EUR	1,600,000	ING-DiBa AG, 2.38%, 13/09/2030	1,576	0.11
EUR	1,600,000	ING-DiBa AG, 2.75%, 09/09/2029	1,609	0.11
EUR	1,500,000	ING-DiBa AG, 3.25%, 15/02/2028	1,535	0.11
EUR	900,000	Landesbank Baden-Wuerttemberg, 0.01%, 17/06/2026	870	0.06
EUR	1,150,000	Landesbank Baden-Wuerttemberg, 0.01%, 16/07/2027	1,083	0.08
EUR	1,200,000	Landesbank Baden-Wuerttemberg, 0.01%, 18/09/2028	1,095	0.08
EUR	1,100,000	Landesbank Baden-Wuerttemberg, 0.13%, 24/07/2029	986	0.07
EUR	1,250,000	Landesbank Baden-Wuerttemberg, 0.38%, 14/01/2026	1,223	0.09
EUR	1,850,000	Landesbank Baden-Wuerttemberg, 1.75%, 28/02/2028	1,810	0.13
EUR	1,600,000	Landesbank Baden-Wuerttemberg, 2.38%, 26/02/2027	1,599	0.11
EUR	500,000	Landesbank Baden-Wuerttemberg, 2.38%, 31/10/2028	498	0.04
EUR	300,000	Landesbank Baden-Wuerttemberg, 2.62%, 12/11/2027	301	0.02
EUR	1,250,000	Landesbank Baden-Wuerttemberg, 2.75%, 12/03/2031	1,256	0.09
EUR	1,600,000	Landesbank Baden-Wuerttemberg, 2.87%, 23/03/2026	1,608	0.11
EUR	900,000	Landesbank Baden-Wuerttemberg, 3.00%, 26/04/2027	911	0.06
EUR	1,000,000	Landesbank Baden-Wuerttemberg, 3.00%, 26/09/2031	1,018	0.07
EUR	1,200,000	Landesbank Baden-Wuerttemberg, 3.00%, 16/02/2034 <sup>^</sup>	1,220	0.09
EUR	1,225,000	Landesbank Baden-Wuerttemberg, 3.12%, 13/11/2029	1,256	0.09
EUR	1,075,000	Landesbank Baden-Wuerttemberg, 3.25%, 04/11/2026	1,092	0.08
EUR	750,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/09/2027 <sup>^</sup>	766	0.05
EUR	1,350,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/06/2033 <sup>^</sup>	1,401	0.10
EUR	650,000	Landesbank Baden-Wuerttemberg, 3.50%, 26/04/2027	665	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Germany (30 June 2024: 19.73%) (continued)</b>				
EUR	2,800,000	Landesbank Hessen-Thüringen Girozentrale, 0.01%, 19/07/2027 <sup>†</sup>	2,632	0.19
EUR	1,400,000	Landesbank Hessen-Thüringen Girozentrale, 0.01%, 26/09/2029 <sup>†</sup>	1,238	0.09
EUR	1,000,000	Landesbank Hessen-Thüringen Girozentrale, 0.13%, 22/01/2030	882	0.06
EUR	1,000,000	Landesbank Hessen-Thüringen Girozentrale, 0.50%, 16/01/2026	979	0.07
EUR	1,300,000	Landesbank Hessen-Thüringen Girozentrale, 0.50%, 19/01/2037 <sup>†</sup>	968	0.07
EUR	1,400,000	Landesbank Hessen-Thüringen Girozentrale, 0.63%, 12/01/2027	1,350	0.10
EUR	1,500,000	Landesbank Hessen-Thüringen Girozentrale, 0.88%, 20/03/2028	1,424	0.10
EUR	2,400,000	Landesbank Hessen-Thüringen Girozentrale, 2.38%, 21/09/2026	2,398	0.17
EUR	2,000,000	Landesbank Hessen-Thüringen Girozentrale, 2.87%, 06/02/2034 <sup>†</sup>	2,013	0.14
EUR	1,400,000	Landesbank Hessen-Thüringen Girozentrale, 3.37%, 20/01/2028	1,436	0.10
EUR	1,100,000	Landesbank Hessen-Thüringen Girozentrale, 3.50%, 31/08/2027	1,129	0.08
EUR	1,000,000	Landesbank Saar, 3.00%, 17/01/2034	1,014	0.07
EUR	600,000	Lloyds Bank GmbH, 2.75%, 10/09/2029	603	0.04
EUR	1,500,000	Muenchener Hypothekenbank eG, 0.01%, 19/10/2039 <sup>†</sup>	957	0.07
EUR	975,000	Muenchener Hypothekenbank eG, 0.01%, 02/11/2040	602	0.04
EUR	1,162,000	Muenchener Hypothekenbank eG, 0.13%, 01/02/2029	1,055	0.07
EUR	900,000	Muenchener Hypothekenbank eG, 0.13%, 05/09/2035	675	0.05
EUR	850,000	Muenchener Hypothekenbank eG, 0.25%, 02/05/2036 <sup>†</sup>	629	0.04
EUR	1,450,000	Muenchener Hypothekenbank eG, 0.50%, 22/04/2026	1,415	0.10
EUR	1,450,000	Muenchener Hypothekenbank eG, 0.63%, 23/10/2026	1,404	0.10
EUR	1,350,000	Muenchener Hypothekenbank eG, 0.63%, 07/05/2027	1,296	0.09
EUR	1,000,000	Muenchener Hypothekenbank eG, 0.63%, 10/11/2027	950	0.07
EUR	300,000	Muenchener Hypothekenbank eG, 1.00%, 18/04/2039 <sup>†</sup>	229	0.02
EUR	1,581,000	Muenchener Hypothekenbank eG, 1.25%, 14/02/2030	1,481	0.11
EUR	1,964,000	Muenchener Hypothekenbank eG, 1.88%, 25/08/2032	1,851	0.13
EUR	1,800,000	Muenchener Hypothekenbank eG, 2.50%, 04/07/2028	1,799	0.13
EUR	800,000	Muenchener Hypothekenbank eG, 2.62%, 03/02/2031	799	0.06
EUR	900,000	Muenchener Hypothekenbank eG, 3.00%, 04/08/2027	913	0.06
EUR	1,200,000	Muenchener Hypothekenbank eG, 3.00%, 14/08/2030	1,223	0.09
EUR	825,000	Muenchener Hypothekenbank eG, 3.00%, 11/07/2031	841	0.06
EUR	1,200,000	Muenchener Hypothekenbank eG, 3.00%, 01/02/2034	1,219	0.09
EUR	1,000,000	Muenchener Hypothekenbank eG, 3.12%, 14/08/2029 <sup>†</sup>	1,024	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Germany (30 June 2024: 19.73%) (continued)</b>				
EUR	1,100,000	Muenchener Hypothekenbank eG, 3.25%, 23/11/2028	1,130	0.08
EUR	1,350,000	Muenchener Hypothekenbank eG, 3.50%, 28/08/2026	1,374	0.10
EUR	900,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 23/09/2026	864	0.06
EUR	800,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 18/02/2027	760	0.05
EUR	1,200,000	Norddeutsche Landesbank-Girozentrale, 0.25%, 28/10/2026	1,154	0.08
EUR	700,000	Norddeutsche Landesbank-Girozentrale, 0.50%, 29/06/2026	680	0.05
EUR	1,300,000	Norddeutsche Landesbank-Girozentrale, 0.63%, 18/01/2027	1,252	0.09
EUR	1,483,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 18/01/2028	1,407	0.10
EUR	1,150,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 05/03/2029	1,067	0.08
EUR	700,000	Norddeutsche Landesbank-Girozentrale, 2.25%, 20/09/2027 <sup>†</sup>	696	0.05
EUR	800,000	Norddeutsche Landesbank-Girozentrale, 2.50%, 24/07/2028	800	0.06
EUR	975,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 14/05/2027	984	0.07
EUR	600,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 19/03/2030	606	0.04
EUR	900,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 13/01/2031	906	0.06
EUR	1,100,000	Norddeutsche Landesbank-Girozentrale, 3.12%, 20/02/2026	1,108	0.08
EUR	900,000	Oldenburgische Landesbank AG, 3.12%, 29/01/2032	920	0.07
EUR	800,000	Santander Consumer Bank AG, 0.05%, 14/02/2030	707	0.05
EUR	800,000	Sparkasse Hannover, 3.12%, 05/06/2031	820	0.06
EUR	1,000,000	Sparkasse Pforzheim Calw, 3.00%, 18/01/2027	1,011	0.07
EUR	800,000	Sparkasse Pforzheim Calw, 3.00%, 11/05/2029	813	0.06
EUR	600,000	Sparkasse Pforzheim Calw, 3.00%, 22/01/2031	610	0.04
EUR	911,000	UniCredit Bank GmbH, 0.01%, 28/09/2026	873	0.06
EUR	1,850,000	UniCredit Bank GmbH, 0.01%, 19/11/2027 <sup>†</sup>	1,722	0.12
EUR	1,450,000	UniCredit Bank GmbH, 0.01%, 15/09/2028	1,320	0.09
EUR	1,000,000	UniCredit Bank GmbH, 0.01%, 21/05/2029	892	0.06
EUR	1,516,000	UniCredit Bank GmbH, 0.01%, 24/06/2030	1,312	0.09
EUR	1,000,000	UniCredit Bank GmbH, 0.01%, 10/03/2031	848	0.06
EUR	700,000	UniCredit Bank GmbH, 0.01%, 21/01/2036	504	0.04
EUR	2,459,000	UniCredit Bank GmbH, 0.25%, 15/01/2032 <sup>†</sup>	2,070	0.15
EUR	1,500,000	UniCredit Bank GmbH, 0.38%, 17/01/2033	1,241	0.09
EUR	1,337,000	UniCredit Bank GmbH, 0.50%, 04/05/2026	1,302	0.09
EUR	1,300,000	UniCredit Bank GmbH, 0.50%, 23/02/2027	1,246	0.09
EUR	1,655,000	UniCredit Bank GmbH, 0.85%, 22/05/2034 <sup>†</sup>	1,375	0.10
EUR	1,317,000	UniCredit Bank GmbH, 0.88%, 11/01/2029 <sup>†</sup>	1,229	0.09
EUR	900,000	UniCredit Bank GmbH, 1.38%, 07/06/2027	876	0.06
EUR	1,800,000	UniCredit Bank GmbH, 2.75%, 27/02/2026	1,804	0.13
EUR	1,650,000	UniCredit Bank GmbH, 3.00%, 13/07/2026	1,663	0.12
EUR	1,400,000	UniCredit Bank GmbH, 3.00%, 17/05/2027	1,415	0.10
EUR	1,200,000	UniCredit Bank GmbH, 3.12%, 24/02/2028 <sup>†</sup>	1,221	0.09
EUR	600,000	Wuestenrot Bausparkasse AG, 0.01%, 20/10/2027	560	0.04
EUR	700,000	Wuestenrot Bausparkasse AG, 0.13%, 19/10/2029	620	0.04
EUR	900,000	Wuestenrot Bausparkasse AG, 2.75%, 15/10/2031	900	0.06



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Germany (30 June 2024: 19.73%) (continued)</b>				
EUR	800,000	Wuestenrot Bausparkasse AG, 3.12%, 22/02/2030	816	0.06
EUR	800,000	Wuestenrot Bausparkasse AG, 3.37%, 28/11/2028	823	0.06
		<b>Total Germany</b>	<b>276,337</b>	<b>19.61</b>
<b>Iceland (30 June 2024: 0.06%)</b>				
EUR	950,000	Arion Banki HF, 0.05%, 05/10/2026	908	0.06
		<b>Total Iceland</b>	<b>908</b>	<b>0.06</b>
<b>Italy (30 June 2024: 4.39%)</b>				
EUR	1,590,000	Banca Monte dei Paschi di Siena SpA, 0.88%, 08/10/2026	1,542	0.11
EUR	300,000	Banca Monte dei Paschi di Siena SpA, 2.12%, 26/11/2025	298	0.02
EUR	1,300,000	Banca Monte dei Paschi di Siena SpA, 3.37%, 16/07/2030	1,328	0.09
EUR	975,000	Banca Monte dei Paschi di Siena SpA, 3.50%, 23/04/2029	998	0.07
EUR	900,000	Banca Popolare di Sondrio SpA, 3.25%, 22/07/2029	912	0.06
EUR	700,000	Banca Popolare di Sondrio SpA, 4.12%, 24/10/2028	730	0.05
EUR	1,240,000	Banco BPM SpA, 0.75%, 15/03/2027	1,189	0.08
EUR	700,000	Banco BPM SpA, 1.50%, 02/12/2025 <sup>^</sup>	693	0.05
EUR	725,000	Banco BPM SpA, 3.25%, 28/05/2031	738	0.05
EUR	1,200,000	Banco BPM SpA, 3.37%, 24/01/2030	1,224	0.09
EUR	1,025,000	Banco BPM SpA, 3.75%, 27/06/2028 <sup>^</sup>	1,055	0.08
EUR	1,200,000	Banco BPM SpA, 3.87%, 18/09/2026	1,224	0.09
EUR	875,000	Banco di Desio e della Brianza SpA, 0.38%, 24/07/2026	845	0.06
EUR	500,000	Banco di Desio e della Brianza SpA, 3.00%, 10/09/2029	502	0.04
EUR	1,142,000	BPER Banca SpA, 0.63%, 28/10/2028 <sup>^</sup>	1,053	0.08
EUR	1,068,000	BPER Banca SpA, 1.13%, 22/04/2026	1,047	0.07
EUR	725,000	BPER Banca SpA, 2.87%, 22/07/2029 <sup>^</sup>	728	0.05
EUR	850,000	BPER Banca SpA, 3.25%, 22/01/2031	865	0.06
EUR	1,100,000	BPER Banca SpA, 3.75%, 22/10/2028	1,141	0.08
EUR	600,000	Credit Agricole Italia SpA, 0.13%, 15/03/2033 <sup>^</sup>	475	0.03
EUR	800,000	Credit Agricole Italia SpA, 0.25%, 17/01/2028	743	0.05
EUR	1,700,000	Credit Agricole Italia SpA, 0.38%, 20/01/2032	1,425	0.10
EUR	1,100,000	Credit Agricole Italia SpA, 0.75%, 20/01/2042 <sup>^</sup>	720	0.05
EUR	1,000,000	Credit Agricole Italia SpA, 1.00%, 25/03/2027	965	0.07
EUR	1,100,000	Credit Agricole Italia SpA, 1.00%, 30/09/2031	972	0.07
EUR	800,000	Credit Agricole Italia SpA, 1.00%, 17/01/2045 <sup>^</sup>	526	0.04
EUR	900,000	Credit Agricole Italia SpA, 1.62%, 21/03/2029	859	0.06
EUR	500,000	Credit Agricole Italia SpA, 1.75%, 15/01/2038 <sup>^</sup>	418	0.03
EUR	1,600,000	Credit Agricole Italia SpA, 3.50%, 15/01/2030 <sup>^</sup>	1,646	0.12
EUR	800,000	Credit Agricole Italia SpA, 3.50%, 15/07/2033 <sup>^</sup>	827	0.06
EUR	1,800,000	Credit Agricole Italia SpA, 3.50%, 11/03/2036	1,839	0.13
EUR	1,050,000	Credito Emiliano SpA, 0.01%, 07/07/2028	954	0.07
EUR	500,000	Credito Emiliano SpA, 1.75%, 31/05/2029 <sup>^</sup>	477	0.03
EUR	1,050,000	Credito Emiliano SpA, 3.25%, 18/04/2029	1,068	0.08
EUR	600,000	Iccrea Banca SpA, 0.01%, 23/09/2028	541	0.04
EUR	950,000	Iccrea Banca SpA, 3.50%, 04/03/2032	976	0.07
EUR	1,300,000	Iccrea Banca SpA, 3.50%, 05/06/2034	1,332	0.09
EUR	700,000	Iccrea Banca SpA, 3.87%, 12/01/2029 <sup>^</sup>	726	0.05
EUR	1,100,000	Iccrea Banca SpA, 4.00%, 08/11/2027 <sup>^</sup>	1,136	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Italy (30 June 2024: 4.39%) (continued)</b>				
EUR	1,400,000	Intesa Sanpaolo SpA, 0.38%, 14/09/2026	1,350	0.10
EUR	1,600,000	Intesa Sanpaolo SpA, 1.13%, 16/06/2027	1,545	0.11
EUR	2,100,000	Intesa Sanpaolo SpA, 1.13%, 04/10/2027	2,017	0.14
EUR	900,000	Intesa Sanpaolo SpA, 1.25%, 15/01/2030 <sup>^</sup>	836	0.06
EUR	500,000	Intesa Sanpaolo SpA, 1.38%, 18/12/2025	494	0.04
EUR	1,700,000	Intesa Sanpaolo SpA, 3.25%, 10/02/2026	1,713	0.12
EUR	2,000,000	Intesa Sanpaolo SpA, 3.62%, 30/06/2028 <sup>^</sup>	2,059	0.15
EUR	825,000	Mediobanca Banca di Credito Finanziario SpA, 0.01%, 03/02/2031	690	0.05
EUR	1,000,000	Mediobanca Banca di Credito Finanziario SpA, 0.50%, 01/10/2026	965	0.07
EUR	1,300,000	Mediobanca Banca di Credito Finanziario SpA, 1.25%, 24/11/2029	1,201	0.09
EUR	1,400,000	Mediobanca Banca di Credito Finanziario SpA, 2.37%, 30/06/2027 <sup>^</sup>	1,387	0.10
EUR	1,275,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 04/09/2031	1,276	0.09
EUR	1,100,000	Mediobanca Banca di Credito Finanziario SpA, 3.25%, 30/11/2028	1,117	0.08
EUR	1,675,000	UniCredit SpA, 0.38%, 31/10/2026	1,612	0.11
EUR	2,600,000	UniCredit SpA, 3.37%, 31/01/2027 <sup>^</sup>	2,643	0.19
EUR	2,100,000	UniCredit SpA, 3.50%, 31/07/2030 <sup>^</sup>	2,168	0.15
		<b>Total Italy</b>	<b>59,810</b>	<b>4.25</b>
<b>Japan (30 June 2024: 0.53%)</b>				
EUR	600,000	Sumitomo Mitsui Banking Corp, 0.27%, 18/06/2026	579	0.04
EUR	1,236,000	Sumitomo Mitsui Banking Corp, 0.41%, 07/11/2029	1,094	0.08
EUR	1,100,000	Sumitomo Mitsui Banking Corp, 3.60%, 16/02/2026	1,110	0.08
EUR	1,378,000	Sumitomo Mitsui Trust Bank Ltd, 0.01%, 15/10/2027	1,278	0.09
EUR	1,000,000	Sumitomo Mitsui Trust Bank Ltd, 0.28%, 25/10/2028	908	0.06
EUR	725,000	Sumitomo Mitsui Trust Bank Ltd, 3.63%, 06/04/2026 <sup>^</sup>	734	0.05
EUR	525,000	Sumitomo Mitsui Trust Bank Ltd, 4.08%, 19/04/2028 <sup>^</sup>	545	0.04
		<b>Total Japan</b>	<b>6,248</b>	<b>0.44</b>
<b>Luxembourg (30 June 2024: 0.07%)</b>				
EUR	1,100,000	NORD / LB Luxembourg SA Covered Bond Bank, 0.01%, 10/06/2027	1,034	0.07
		<b>Total Luxembourg</b>	<b>1,034</b>	<b>0.07</b>
<b>Netherlands (30 June 2024: 7.84%)</b>				
EUR	3,200,000	ABN AMRO Bank NV, 0.38%, 14/01/2035 <sup>^</sup>	2,495	0.18
EUR	2,300,000	ABN AMRO Bank NV, 0.40%, 17/09/2041	1,474	0.10
EUR	1,400,000	ABN AMRO Bank NV, 0.63%, 24/01/2037 <sup>^</sup>	1,059	0.07
EUR	2,000,000	ABN AMRO Bank NV, 0.87%, 14/01/2026 <sup>^</sup>	1,968	0.14
EUR	3,700,000	ABN AMRO Bank NV, 1.00%, 13/04/2031	3,339	0.24
EUR	3,400,000	ABN AMRO Bank NV, 1.12%, 12/01/2032	3,056	0.22
EUR	1,900,000	ABN AMRO Bank NV, 1.12%, 23/04/2039 <sup>^</sup>	1,462	0.10
EUR	3,000,000	ABN AMRO Bank NV, 1.25%, 10/01/2033 <sup>^</sup>	2,661	0.19
EUR	1,100,000	ABN AMRO Bank NV, 1.37%, 10/01/2034 <sup>^</sup>	968	0.07
EUR	3,300,000	ABN AMRO Bank NV, 1.37%, 12/01/2037 <sup>^</sup>	2,752	0.20
EUR	2,400,000	ABN AMRO Bank NV, 1.45%, 12/04/2038	1,971	0.14

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Netherlands (30 June 2024: 7.84%) (continued)</b>				
EUR	2,850,000	ABN AMRO Bank NV, 1.50%, 30/09/2030	2,674	0.19
EUR	1,900,000	ABN AMRO Bank NV, 2.62%, 30/08/2027	1,908	0.14
EUR	900,000	Achmea Bank NV, 0.25%, 29/09/2036	647	0.05
EUR	600,000	Achmea Bank NV, 0.50%, 20/02/2026	587	0.04
EUR	600,000	Achmea Bank NV, 1.62%, 24/05/2029	574	0.04
EUR	1,000,000	Achmea Bank NV, 2.62%, 15/10/2027	1,003	0.07
EUR	1,000,000	Achmea Bank NV, 3.00%, 31/01/2030	1,012	0.07
EUR	600,000	Achmea Bank NV, 3.00%, 07/02/2034 <sup>^</sup>	601	0.04
EUR	900,000	Achmea Bank NV, 3.12%, 11/06/2036 <sup>^</sup>	904	0.06
EUR	500,000	Achmea Bank NV, 3.75%, 19/10/2026	511	0.04
EUR	1,600,000	Cooperatieve Rabobank UA, 0.00%, 21/06/2027	1,510	0.11
EUR	2,300,000	Cooperatieve Rabobank UA, 0.01%, 02/07/2030 <sup>^</sup>	1,990	0.14
EUR	1,800,000	Cooperatieve Rabobank UA, 0.01%, 27/11/2040 <sup>^</sup>	1,097	0.08
EUR	2,300,000	Cooperatieve Rabobank UA, 0.13%, 01/12/2031	1,925	0.14
EUR	1,500,000	Cooperatieve Rabobank UA, 0.63%, 26/04/2026	1,466	0.10
EUR	2,700,000	Cooperatieve Rabobank UA, 0.75%, 02/03/2032	2,351	0.17
EUR	2,700,000	Cooperatieve Rabobank UA, 0.75%, 21/06/2039 <sup>^</sup>	1,959	0.14
EUR	1,900,000	Cooperatieve Rabobank UA, 0.88%, 08/02/2028	1,812	0.13
EUR	3,100,000	Cooperatieve Rabobank UA, 0.88%, 01/02/2029	2,897	0.21
EUR	2,200,000	Cooperatieve Rabobank UA, 1.25%, 31/05/2032	1,972	0.14
EUR	1,400,000	Cooperatieve Rabobank UA, 1.50%, 26/04/2038 <sup>^</sup>	1,156	0.08
EUR	2,000,000	Cooperatieve Rabobank UA, 2.87%, 19/01/2033	2,004	0.14
EUR	2,400,000	Cooperatieve Rabobank UA, 3.06%, 01/02/2034 <sup>^</sup>	2,437	0.17
EUR	1,700,000	Cooperatieve Rabobank UA, 3.11%, 07/06/2033 <sup>^</sup>	1,733	0.12
EUR	1,700,000	Cooperatieve Rabobank UA, 3.20%, 06/05/2036 <sup>^</sup>	1,739	0.12
EUR	1,900,000	Cooperatieve Rabobank UA, 3.30%, 22/11/2028	1,955	0.14
EUR	800,000	de Volksbank NV, 0.13%, 19/11/2040	495	0.03
EUR	1,100,000	de Volksbank NV, 0.38%, 16/09/2041	698	0.05
EUR	700,000	de Volksbank NV, 0.50%, 30/01/2026	686	0.05
EUR	700,000	de Volksbank NV, 0.75%, 18/05/2027	673	0.05
EUR	1,000,000	de Volksbank NV, 0.75%, 24/10/2031	874	0.06
EUR	900,000	de Volksbank NV, 1.00%, 08/03/2028	859	0.06
EUR	1,000,000	de Volksbank NV, 3.00%, 26/03/2031	1,013	0.07
EUR	2,600,000	ING Bank NV, 0.13%, 08/12/2031	2,168	0.15
EUR	2,200,000	ING Bank NV, 0.50%, 17/02/2027	2,112	0.15
EUR	3,000,000	ING Bank NV, 0.75%, 18/02/2029	2,779	0.20
EUR	2,800,000	ING Bank NV, 0.88%, 11/04/2028	2,654	0.19
EUR	1,100,000	ING Bank NV, 1.00%, 17/02/2037 <sup>^</sup>	867	0.06
EUR	1,200,000	ING Bank NV, 2.50%, 21/02/2030 <sup>^</sup>	1,188	0.08
EUR	1,800,000	ING Bank NV, 2.62%, 10/01/2028	1,806	0.13
EUR	200,000	ING Bank NV, 2.75%, 21/11/2025	200	0.01
EUR	2,000,000	ING Bank NV, 2.75%, 10/01/2032 <sup>^</sup>	1,998	0.14
EUR	3,300,000	ING Bank NV, 3.00%, 15/02/2026	3,320	0.24
EUR	3,100,000	ING Bank NV, 3.00%, 15/02/2033 <sup>^</sup>	3,133	0.22
EUR	2,000,000	ING Bank NV, 3.00%, 21/05/2034 <sup>^</sup>	2,019	0.14
EUR	500,000	Knab NV, 0.01%, 16/11/2025	489	0.03
EUR	900,000	Knab NV, 0.38%, 09/06/2036	671	0.05
EUR	700,000	Knab NV, 0.75%, 27/06/2027	669	0.05
EUR	600,000	Knab NV, 3.37%, 28/06/2030	618	0.04
EUR	700,000	Nationale-Nederlanden Bank NV, 0.01%, 08/07/2030	602	0.04
EUR	1,000,000	Nationale-Nederlanden Bank NV, 0.05%, 24/09/2035	731	0.05
EUR	800,000	Nationale-Nederlanden Bank NV, 0.13%, 24/09/2029	710	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Netherlands (30 June 2024: 7.84%) (continued)</b>				
EUR	500,000	Nationale-Nederlanden Bank NV, 0.38%, 04/03/2041 <sup>^</sup>	323	0.02
EUR	900,000	Nationale-Nederlanden Bank NV, 1.00%, 25/09/2028	847	0.06
EUR	700,000	Nationale-Nederlanden Bank NV, 1.87%, 17/05/2032 <sup>^</sup>	655	0.05
EUR	1,000,000	Nationale-Nederlanden Bank NV, 3.25%, 28/05/2027	1,017	0.07
EUR	1,200,000	Nationale-Nederlanden Bank NV, 3.62%, 16/10/2026	1,225	0.09
EUR	900,000	NIBC Bank NV, 0.01%, 15/10/2029	791	0.06
EUR	1,000,000	NIBC Bank NV, 0.13%, 25/11/2030	858	0.06
EUR	600,000	NIBC Bank NV, 0.13%, 21/04/2031	507	0.04
EUR	900,000	NIBC Bank NV, 0.50%, 19/03/2027	862	0.06
EUR	1,100,000	NIBC Bank NV, 0.63%, 01/06/2026	1,072	0.08
EUR	600,000	NIBC Bank NV, 1.00%, 24/01/2028	572	0.04
EUR	1,000,000	NIBC Bank NV, 1.00%, 11/09/2028	940	0.07
EUR	600,000	NIBC Bank NV, 1.87%, 16/06/2027	590	0.04
EUR	500,000	NIBC Bank NV, 2.87%, 24/01/2030	504	0.04
EUR	800,000	Van Lanschot Kempen NV, 0.87%, 15/02/2027	772	0.05
EUR	500,000	Van Lanschot Kempen NV, 2.50%, 27/02/2028	498	0.04
EUR	800,000	Van Lanschot Kempen NV, 3.50%, 31/05/2026	811	0.06
<b>Total Netherlands</b>			<b>110,505</b>	<b>7.84</b>
<b>New Zealand (30 June 2024: 0.76%)</b>				
EUR	1,184,000	ANZ New Zealand Int'l Ltd, 0.89%, 23/03/2027	1,145	0.08
EUR	900,000	ANZ New Zealand Int'l Ltd, 3.95%, 17/07/2026	920	0.07
EUR	1,400,000	ASB Bank Ltd, 0.25%, 21/05/2031	1,186	0.08
EUR	1,525,000	Bank of New Zealand, 0.01%, 15/06/2028	1,388	0.10
EUR	1,100,000	Bank of New Zealand, 2.55%, 29/06/2027	1,097	0.08
EUR	1,000,000	Bank of New Zealand, 3.71%, 20/12/2028	1,035	0.07
EUR	1,150,000	Westpac Securities NZ Ltd, 0.01%, 08/06/2028	1,048	0.07
EUR	1,350,000	Westpac Securities NZ Ltd, 1.78%, 14/01/2026 <sup>^</sup>	1,340	0.10
EUR	1,100,000	Westpac Securities NZ Ltd, 3.75%, 20/04/2028	1,136	0.08
<b>Total New Zealand</b>			<b>10,295</b>	<b>0.73</b>
<b>Norway (30 June 2024: 4.42%)</b>				
EUR	2,562,000	DNB Boligkredit AS, 0.01%, 08/10/2027	2,394	0.17
EUR	1,700,000	DNB Boligkredit AS, 0.01%, 12/05/2028	1,562	0.11
EUR	2,675,000	DNB Boligkredit AS, 0.01%, 21/01/2031	2,274	0.16
EUR	2,350,000	DNB Boligkredit AS, 0.25%, 07/09/2026	2,267	0.16
EUR	2,340,000	DNB Boligkredit AS, 0.63%, 14/01/2026	2,295	0.16
EUR	1,850,000	DNB Boligkredit AS, 2.87%, 12/03/2029 <sup>^</sup>	1,868	0.13
EUR	1,600,000	DNB Boligkredit AS, 3.12%, 05/06/2031 <sup>^</sup>	1,632	0.12
EUR	1,500,000	DNB Boligkredit AS, 3.37%, 14/11/2028	1,544	0.11
EUR	1,050,000	Eika Boligkredit AS, 0.01%, 12/03/2027 <sup>^</sup>	996	0.07
EUR	930,000	Eika Boligkredit AS, 0.01%, 23/03/2028	859	0.06
EUR	650,000	Eika Boligkredit AS, 0.13%, 16/06/2031	548	0.04
EUR	1,200,000	Eika Boligkredit AS, 1.63%, 19/05/2030	1,134	0.08
EUR	825,000	Eika Boligkredit AS, 2.50%, 22/09/2028	823	0.06
EUR	850,000	Eika Boligkredit AS, 2.87%, 19/03/2029	860	0.06
EUR	850,000	Eika Boligkredit AS, 3.25%, 14/06/2033 <sup>^</sup>	874	0.06
EUR	800,000	Moere Boligkredit AS, 2.62%, 25/09/2029	798	0.06
EUR	1,350,000	SpareBank 1 Boligkredit AS, 0.01%, 22/09/2027	1,262	0.09
EUR	1,600,000	SpareBank 1 Boligkredit AS, 0.05%, 03/11/2028	1,456	0.10

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Norway (30 June 2024: 4.42%) (continued)</b>				
EUR	1,674,000	SpareBank 1 Boligkreditt AS, 0.13%, 14/05/2026	1,624	0.12
EUR	1,940,000	SpareBank 1 Boligkreditt AS, 0.13%, 20/01/2028	1,805	0.13
EUR	1,350,000	SpareBank 1 Boligkreditt AS, 0.13%, 05/11/2029	1,198	0.08
EUR	1,500,000	SpareBank 1 Boligkreditt AS, 0.13%, 12/05/2031 <sup>^</sup>	1,270	0.09
EUR	1,600,000	SpareBank 1 Boligkreditt AS, 0.25%, 30/08/2026	1,544	0.11
EUR	1,950,000	SpareBank 1 Boligkreditt AS, 1.00%, 30/01/2029	1,831	0.13
EUR	2,000,000	SpareBank 1 Boligkreditt AS, 1.75%, 25/05/2027	1,967	0.14
EUR	1,350,000	SpareBank 1 Boligkreditt AS, 1.75%, 11/05/2032	1,253	0.09
EUR	1,425,000	SpareBank 1 Boligkreditt AS, 2.75%, 03/09/2029	1,433	0.10
EUR	1,300,000	SpareBank 1 Boligkreditt AS, 3.00%, 19/05/2030 <sup>^</sup>	1,320	0.09
EUR	1,700,000	SpareBank 1 Boligkreditt AS, 3.00%, 15/05/2034 <sup>^</sup>	1,709	0.12
EUR	1,600,000	SpareBank 1 Boligkreditt AS, 3.62%, 31/07/2028	1,658	0.12
EUR	725,000	Sparebanken Soer Boligkreditt AS, 0.01%, 26/10/2026	695	0.05
EUR	700,000	Sparebanken Soer Boligkreditt AS, 0.01%, 26/01/2028	647	0.05
EUR	731,000	Sparebanken Soer Boligkreditt AS, 0.01%, 25/09/2028	664	0.05
EUR	900,000	Sparebanken Soer Boligkreditt AS, 0.50%, 06/02/2026	881	0.06
EUR	375,000	Sparebanken Soer Boligkreditt AS, 3.12%, 14/11/2025	377	0.03
EUR	846,000	Sparebanken Vest Boligkreditt AS, 0.01%, 11/11/2026	810	0.06
EUR	850,000	Sparebanken Vest Boligkreditt AS, 0.01%, 28/06/2027	800	0.06
EUR	1,388,000	Sparebanken Vest Boligkreditt AS, 0.38%, 20/01/2032	1,172	0.08
EUR	1,300,000	Sparebanken Vest Boligkreditt AS, 0.50%, 12/02/2026	1,272	0.09
EUR	1,350,000	Sparebanken Vest Boligkreditt AS, 2.50%, 22/09/2027	1,350	0.10
EUR	600,000	Sparebanken Vest Boligkreditt AS, 3.00%, 31/07/2029	609	0.04
EUR	600,000	Sparebanken Vest Boligkreditt AS, 3.37%, 15/11/2028	618	0.04
EUR	983,000	SR-Boligkreditt AS, 0.01%, 08/10/2026	943	0.07
EUR	1,361,000	SR-Boligkreditt AS, 0.01%, 26/06/2027	1,281	0.09
EUR	1,000,000	SR-Boligkreditt AS, 0.01%, 08/09/2028	910	0.06
EUR	850,000	SR-Boligkreditt AS, 0.01%, 25/02/2030	742	0.05
EUR	1,600,000	SR-Boligkreditt AS, 0.01%, 10/03/2031 <sup>^</sup>	1,353	0.10
EUR	900,000	SR-Boligkreditt AS, 1.00%, 01/04/2029	841	0.06
EUR	1,350,000	SR-Boligkreditt AS, 1.63%, 15/03/2028	1,314	0.09
EUR	800,000	SR-Boligkreditt AS, 3.12%, 19/02/2032	816	0.06
		<b>Total Norway</b>	<b>62,153</b>	<b>4.41</b>
<b>Portugal (30 June 2024: 0.57%)</b>				
EUR	500,000	Banco BPI SA, 3.25%, 22/03/2030	510	0.04
EUR	1,300,000	Banco BPI SA, 3.62%, 04/07/2028	1,338	0.09
EUR	1,400,000	Banco Santander Totta SA, 1.25%, 26/09/2027 <sup>^</sup>	1,352	0.10
EUR	1,500,000	Banco Santander Totta SA, 3.25%, 15/02/2031	1,536	0.11
EUR	1,000,000	Banco Santander Totta SA, 3.38%, 19/04/2028 <sup>^</sup>	1,022	0.07
EUR	1,600,000	Banco Santander Totta SA, 3.75%, 11/09/2026	1,631	0.11
EUR	800,000	Novo Banco SA, 3.25%, 01/03/2027	811	0.06
		<b>Total Portugal</b>	<b>8,200</b>	<b>0.58</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 0.40%)</b>				
EUR	950,000	KEB Hana Bank, 0.01%, 26/01/2026	923	0.07
EUR	800,000	KEB Hana Bank, 3.75%, 04/05/2026	812	0.06
EUR	800,000	Kookmin Bank, 0.05%, 19/10/2026	764	0.05
EUR	600,000	Kookmin Bank, 2.37%, 27/01/2026	598	0.04
EUR	900,000	Kookmin Bank, 2.75%, 21/01/2028	903	0.06
EUR	700,000	Kookmin Bank, 4.00%, 13/04/2027 <sup>^</sup>	719	0.05
EUR	950,000	Shinhan Bank Co Ltd, 3.32%, 29/01/2027	963	0.07
		<b>Total Republic of South Korea</b>	<b>5,682</b>	<b>0.40</b>
<b>Singapore (30 June 2024: 0.53%)</b>				
EUR	1,400,000	DBS Bank Ltd, 0.01%, 26/10/2026	1,339	0.10
EUR	1,750,000	DBS Bank Ltd, 2.60%, 31/03/2028	1,753	0.12
EUR	1,700,000	DBS Bank Ltd, 3.21%, 19/08/2026	1,718	0.12
EUR	900,000	Maybank Singapore Ltd, 3.44%, 07/06/2027	920	0.07
EUR	800,000	Oversea-Chinese Banking Corp Ltd, 3.29%, 11/06/2027	815	0.06
EUR	900,000	Standard Chartered Bank Singapore Ltd, 2.60%, 02/10/2028	900	0.06
EUR	900,000	Standard Chartered Bank Singapore Ltd, 3.32%, 28/05/2027	916	0.06
EUR	1,525,000	United Overseas Bank Ltd, 0.01%, 01/12/2027	1,413	0.10
EUR	1,200,000	United Overseas Bank Ltd, 0.10%, 25/05/2029	1,066	0.08
		<b>Total Singapore</b>	<b>10,840</b>	<b>0.77</b>
<b>Slovakia (30 June 2024: 0.75%)</b>				
EUR	600,000	Ceskoslovenska Obchodna Banka as, 3.38%, 03/07/2029	614	0.04
EUR	900,000	Prima Banka Slovensko AS, 0.01%, 01/10/2026	857	0.06
EUR	700,000	Prima Banka Slovensko AS, 0.01%, 14/09/2027	648	0.05
EUR	1,300,000	Slovenska Sportelna AS, 0.13%, 12/06/2026	1,253	0.09
EUR	600,000	Slovenska Sportelna AS, 1.13%, 12/04/2027	579	0.04
EUR	700,000	Slovenska Sportelna AS, 3.25%, 12/01/2026	704	0.05
EUR	600,000	Slovenska Sportelna AS, 3.50%, 05/04/2028	613	0.04
EUR	700,000	Slovenska Sportelna AS, 3.87%, 30/09/2027	720	0.05
EUR	900,000	Tatra Banka AS, 2.75%, 09/10/2028	898	0.06
EUR	700,000	Tatra Banka AS, 3.37%, 31/01/2026	704	0.05
EUR	1,100,000	Vseobecna Uverova Banka AS, 0.01%, 24/03/2026	1,063	0.08
EUR	1,000,000	Vseobecna Uverova Banka AS, 0.50%, 26/06/2029	899	0.06
EUR	800,000	Vseobecna Uverova Banka AS, 0.88%, 22/03/2027	766	0.06
EUR	800,000	Vseobecna Uverova Banka AS, 3.25%, 20/03/2031	813	0.06
EUR	300,000	Vseobecna Uverova Banka AS, 3.50%, 13/10/2026	304	0.02
EUR	600,000	Vseobecna Uverova Banka AS, 3.87%, 05/09/2028	620	0.05
		<b>Total Slovakia</b>	<b>12,055</b>	<b>0.86</b>
<b>Spain (30 June 2024: 5.50%)</b>				
EUR	1,000,000	Abanca Corp Bancaria SA, 0.75%, 28/05/2029	920	0.07
EUR	2,400,000	AYT Cedula Cajas Global FTA, 4.75%, 25/05/2027 <sup>^</sup>	2,514	0.18
EUR	1,600,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 22/11/2026	1,555	0.11

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Spain (30 June 2024: 5.50%) (continued)</b>				
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA, 3.12%, 17/07/2027	2,540	0.18
EUR	1,400,000	Banco de Sabadell SA, 0.13%, 10/02/2028	1,296	0.09
EUR	1,800,000	Banco de Sabadell SA, 1.00%, 26/04/2027	1,738	0.12
EUR	1,600,000	Banco de Sabadell SA, 1.75%, 30/05/2029	1,537	0.11
EUR	1,000,000	Banco de Sabadell SA, 2.75%, 15/04/2030 <sup>^</sup>	1,001	0.07
EUR	1,500,000	Banco de Sabadell SA, 3.25%, 05/06/2034	1,539	0.11
EUR	1,600,000	Banco de Sabadell SA, 3.50%, 28/08/2026	1,625	0.12
EUR	2,000,000	Banco Santander SA, 0.10%, 27/02/2032 <sup>^</sup>	1,649	0.12
EUR	2,700,000	Banco Santander SA, 0.13%, 04/06/2030	2,345	0.17
EUR	2,400,000	Banco Santander SA, 0.25%, 10/07/2029	2,152	0.15
EUR	2,000,000	Banco Santander SA, 0.88%, 09/05/2031 <sup>^</sup>	1,778	0.13
EUR	1,700,000	Banco Santander SA, 1.13%, 25/10/2028	1,608	0.11
EUR	1,500,000	Banco Santander SA, 1.50%, 25/01/2026	1,484	0.11
EUR	1,600,000	Banco Santander SA, 2.00%, 27/11/2034 <sup>^</sup>	1,477	0.10
EUR	3,700,000	Banco Santander SA, 2.38%, 08/09/2027	3,688	0.26
EUR	2,000,000	Banco Santander SA, 2.75%, 08/09/2032 <sup>^</sup>	1,985	0.14
EUR	800,000	Banco Santander SA, 3.13%, 28/05/2029	816	0.06
EUR	900,000	Banco Santander SA, 3.25%, 14/02/2028	918	0.07
EUR	3,800,000	Banco Santander SA, 3.37%, 11/01/2026	3,832	0.27
EUR	1,600,000	Banco Santander SA, 3.37%, 11/01/2030	1,646	0.12
EUR	2,200,000	Banco Santander SA, 3.87%, 06/02/2026	2,233	0.16
EUR	2,300,000	Banco Santander SA, 4.62%, 04/05/2027	2,413	0.17
EUR	800,000	Bankinter SA, 1.25%, 07/02/2028	767	0.05
EUR	1,100,000	Bankinter SA, 3.05%, 29/05/2028	1,111	0.08
EUR	1,400,000	CaixaBank SA, 1.00%, 17/01/2028 <sup>^</sup>	1,336	0.09
EUR	2,200,000	CaixaBank SA, 1.25%, 11/01/2027	2,147	0.15
EUR	1,600,000	CaixaBank SA, 1.63%, 14/07/2032	1,470	0.10
EUR	3,250,000	CaixaBank SA, 4.12%, 24/03/2036 <sup>^</sup>	3,576	0.25
EUR	600,000	Caja Rural de Navarra SCC, 0.75%, 16/02/2029	553	0.04
EUR	800,000	Caja Rural de Navarra SCC, 3.00%, 26/04/2027	807	0.06
EUR	1,000,000	Cajamar Caja Rural SCC, 3.37%, 16/02/2028	1,018	0.07
EUR	1,000,000	Cajamar Caja Rural SCC, 3.37%, 25/07/2029	1,022	0.07
EUR	800,000	Deutsche Bank SA Espanola, 3.62%, 23/11/2026 <sup>^</sup>	817	0.06
EUR	1,200,000	Eurocaja Rural SCC, 0.13%, 22/09/2031 <sup>^</sup>	1,006	0.07
EUR	1,900,000	Programa Cédulas TDA Fondo de Titulacion de Activos, 4.25%, 28/03/2027	1,972	0.14
EUR	5,900,000	Programa Cédulas TDA Fondo de Titulacion de Activos, 4.25%, 10/04/2031	6,413	0.46
EUR	1,800,000	Unicaja Banco SA, 0.25%, 25/09/2029	1,595	0.11
		<b>Total Spain</b>	<b>71,899</b>	<b>5.10</b>
<b>Sweden (30 June 2024: 2.62%)</b>				
EUR	699,000	Lansforsakringar Hypotek AB, 0.01%, 27/09/2028	636	0.04
EUR	800,000	Lansforsakringar Hypotek AB, 0.63%, 29/01/2026	784	0.06
EUR	500,000	Lansforsakringar Hypotek AB, 1.37%, 31/05/2027	487	0.03
EUR	1,000,000	Lansforsakringar Hypotek AB, 3.12%, 03/05/2030	1,023	0.07
EUR	700,000	Lansforsakringar Hypotek AB, 3.25%, 04/05/2029	719	0.05
EUR	1,700,000	Skandinaviska Enskilda Banken AB, 0.38%, 09/02/2026	1,662	0.12
EUR	2,300,000	Skandinaviska Enskilda Banken AB, 0.75%, 28/06/2027 <sup>^</sup>	2,206	0.16
EUR	1,250,000	Skandinaviska Enskilda Banken AB, 0.75%, 15/11/2027	1,190	0.08
EUR	750,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/11/2025	754	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>Sweden (30 June 2024: 2.62%) (continued)</b>				
EUR	2,025,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/05/2028 <sup>^</sup>	2,069	0.15
EUR	1,050,000	Stadshypotek AB, 0.01%, 24/11/2028	952	0.07
EUR	1,450,000	Stadshypotek AB, 0.01%, 30/09/2030	1,242	0.09
EUR	1,250,000	Stadshypotek AB, 0.13%, 05/10/2026 <sup>^</sup>	1,202	0.09
EUR	1,200,000	Stadshypotek AB, 0.38%, 13/03/2026	1,171	0.08
EUR	950,000	Stadshypotek AB, 0.75%, 01/11/2027	906	0.06
EUR	1,600,000	Stadshypotek AB, 2.62%, 27/09/2029 <sup>^</sup>	1,600	0.11
EUR	1,350,000	Stadshypotek AB, 2.87%, 21/03/2029	1,366	0.10
EUR	1,500,000	Stadshypotek AB, 3.12%, 04/04/2028	1,529	0.11
EUR	1,550,000	Sveriges Sakerstallda Obligationer AB, 0.01%, 14/03/2030	1,352	0.10
EUR	800,000	Sveriges Sakerstallda Obligationer AB, 0.38%, 05/06/2029	727	0.05
EUR	150,000	Sveriges Sakerstallda Obligationer AB, 0.63%, 30/10/2025	148	0.01
EUR	1,200,000	Sveriges Sakerstallda Obligationer AB, 0.88%, 29/03/2027	1,160	0.08
EUR	1,100,000	Sveriges Sakerstallda Obligationer AB, 1.25%, 19/04/2033 <sup>^</sup>	973	0.07
EUR	2,000,000	Sveriges Sakerstallda Obligationer AB, 1.75%, 10/02/2032	1,866	0.13
EUR	1,200,000	Sveriges Sakerstallda Obligationer AB, 3.25%, 03/05/2028 <sup>^</sup>	1,229	0.09
EUR	1,825,000	Swedbank Hypotek AB, 0.50%, 05/02/2026	1,788	0.13
EUR	1,000,000	Swedbank Hypotek AB, 1.37%, 31/05/2027 <sup>^</sup>	976	0.07
EUR	1,475,000	Swedbank Hypotek AB, 3.12%, 05/07/2028 <sup>^</sup>	1,502	0.11
		<b>Total Sweden</b>	<b>33,219</b>	<b>2.36</b>
<b>Switzerland (30 June 2024: 0.31%)</b>				
EUR	1,675,000	UBS Switzerland AG, 2.58%, 23/09/2027	1,676	0.12
EUR	1,625,000	UBS Switzerland AG, 3.15%, 21/06/2031	1,658	0.12
EUR	1,525,000	UBS Switzerland AG, 3.30%, 05/03/2029	1,562	0.11
EUR	600,000	UBS Switzerland AG, 3.39%, 05/12/2025	605	0.04
		<b>Total Switzerland</b>	<b>5,501</b>	<b>0.39</b>
<b>United Kingdom (30 June 2024: 2.05%)</b>				
EUR	750,000	Clydesdale Bank Plc, 0.01%, 22/09/2026	718	0.05
EUR	900,000	Clydesdale Bank Plc, 2.50%, 22/06/2027	897	0.06
EUR	500,000	Clydesdale Bank Plc, 3.75%, 22/08/2028	518	0.04
EUR	1,150,000	Coventry Building Society, 0.01%, 07/07/2028	1,049	0.08
EUR	800,000	Coventry Building Society, 0.13%, 20/06/2026	773	0.06
EUR	700,000	Coventry Building Society, 2.62%, 07/12/2026	701	0.05
EUR	600,000	Coventry Building Society, 2.62%, 01/10/2029	598	0.04
EUR	1,500,000	Lloyds Bank Plc, 0.13%, 18/06/2026	1,449	0.10
EUR	1,100,000	Lloyds Bank Plc, 0.13%, 23/09/2029	977	0.07
EUR	1,425,000	Lloyds Bank Plc, 3.25%, 02/02/2026	1,437	0.10
EUR	1,275,000	Nationwide Building Society, 0.50%, 05/05/2041	861	0.06
EUR	550,000	Nationwide Building Society, 0.63%, 25/03/2027	528	0.04
EUR	1,150,000	Nationwide Building Society, 1.13%, 31/05/2028	1,095	0.08
EUR	1,125,000	Nationwide Building Society, 1.37%, 29/06/2032	1,017	0.07
EUR	950,000	Nationwide Building Society, 2.25%, 25/06/2029	933	0.07
EUR	800,000	Nationwide Building Society, 2.25%, 16/05/2037	737	0.05
EUR	850,000	Nationwide Building Society, 3.31%, 02/05/2034	882	0.06
EUR	1,500,000	Nationwide Building Society, 3.37%, 27/11/2028	1,540	0.11
EUR	1,400,000	Nationwide Building Society, 3.62%, 15/03/2028	1,446	0.10



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 94.84%) (continued)</b>				
<b>United Kingdom (30 June 2024: 2.05%) (continued)</b>				
EUR	1,850,000	Santander UK Plc, 0.05%, 12/01/2027	1,760	0.13
EUR	2,950,000	Santander UK Plc, 1.13%, 12/03/2027	2,864	0.20
EUR	2,175,000	Santander UK Plc, 3.00%, 12/03/2029	2,206	0.16
EUR	1,400,000	Santander UK Plc, 3.12%, 12/05/2031	1,428	0.10
EUR	700,000	Skipton Building Society, 3.25%, 18/06/2029 <sup>^</sup>	716	0.05
EUR	950,000	TSB Bank Plc, 3.32%, 05/03/2029	974	0.07
EUR	650,000	Yorkshire Building Society, 0.01%, 13/10/2027	605	0.04
EUR	893,000	Yorkshire Building Society, 0.01%, 16/11/2028	808	0.06
EUR	700,000	Yorkshire Building Society, 3.00%, 16/04/2031	712	0.05
<b>Total United Kingdom</b>			<b>30,229</b>	<b>2.15</b>
<b>Total investments in corporate debt instruments</b>			<b>1,328,531</b>	<b>94.29</b>
<b>Government debt instruments (30 June 2024: 4.10%)</b>				
<b>France (30 June 2024: 3.59%)</b>				
EUR	2,200,000	Caisse Francaise de Financement Local SA, 0.01%, 22/02/2028	2,026	0.14
EUR	1,100,000	Caisse Francaise de Financement Local SA, 0.01%, 27/04/2029	978	0.07
EUR	1,000,000	Caisse Francaise de Financement Local SA, 0.01%, 01/10/2029 <sup>^</sup>	878	0.06
EUR	2,100,000	Caisse Francaise de Financement Local SA, 0.01%, 24/06/2030	1,801	0.13
EUR	2,400,000	Caisse Francaise de Financement Local SA, 0.01%, 18/03/2031 <sup>^</sup>	2,011	0.14
EUR	1,500,000	Caisse Francaise de Financement Local SA, 0.01%, 19/10/2035 <sup>^</sup>	1,081	0.08
EUR	1,000,000	Caisse Francaise de Financement Local SA, 0.10%, 13/11/2029 <sup>^</sup>	878	0.06
EUR	1,400,000	Caisse Francaise de Financement Local SA, 0.13%, 30/06/2031	1,172	0.08
EUR	1,500,000	Caisse Francaise de Financement Local SA, 0.13%, 15/02/2036 <sup>^</sup>	1,083	0.08
EUR	1,100,000	Caisse Francaise de Financement Local SA, 0.38%, 20/01/2032	921	0.07
EUR	1,400,000	Caisse Francaise de Financement Local SA, 0.38%, 13/02/2040 <sup>^</sup>	934	0.07
EUR	2,600,000	Caisse Francaise de Financement Local SA, 0.50%, 19/01/2026	2,546	0.18
EUR	1,800,000	Caisse Francaise de Financement Local SA, 0.50%, 19/02/2027	1,726	0.12
EUR	500,000	Caisse Francaise de Financement Local SA, 0.50%, 01/10/2046	297	0.02
EUR	2,800,000	Caisse Francaise de Financement Local SA, 0.63%, 13/04/2026	2,735	0.19
EUR	1,200,000	Caisse Francaise de Financement Local SA, 0.63%, 20/01/2042	799	0.06
EUR	3,000,000	Caisse Francaise de Financement Local SA, 0.75%, 11/01/2027	2,896	0.21
EUR	2,800,000	Caisse Francaise de Financement Local SA, 1.00%, 25/04/2028	2,653	0.19
EUR	1,200,000	Caisse Francaise de Financement Local SA, 1.12%, 01/12/2031	1,064	0.08
EUR	1,400,000	Caisse Francaise de Financement Local SA, 1.13%, 12/06/2028	1,329	0.09
EUR	1,000,000	Caisse Francaise de Financement Local SA, 1.13%, 19/01/2033 <sup>^</sup>	867	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 4.10%) (continued)</b>				
<b>France (30 June 2024: 3.59%) (continued)</b>				
EUR	1,000,000	Caisse Francaise de Financement Local SA, 1.25%, 11/05/2032	887	0.06
EUR	1,900,000	Caisse Francaise de Financement Local SA, 1.25%, 22/01/2035	1,599	0.11
EUR	1,100,000	Caisse Francaise de Financement Local SA, 1.45%, 16/01/2034	962	0.07
EUR	1,100,000	Caisse Francaise de Financement Local SA, 1.50%, 13/01/2031	1,017	0.07
EUR	1,600,000	Caisse Francaise de Financement Local SA, 1.50%, 28/06/2038	1,314	0.09
EUR	700,000	Caisse Francaise de Financement Local SA, 1.87%, 25/05/2034	632	0.04
EUR	1,500,000	Caisse Francaise de Financement Local SA, 2.62%, 29/11/2029	1,487	0.11
EUR	1,500,000	Caisse Francaise de Financement Local SA, 2.75%, 03/10/2031	1,484	0.11
EUR	1,800,000	Caisse Francaise de Financement Local SA, 2.87%, 30/01/2030 <sup>^</sup>	1,801	0.13
EUR	1,300,000	Caisse Francaise de Financement Local SA, 3.00%, 02/10/2028 <sup>^</sup>	1,313	0.09
EUR	900,000	Caisse Francaise de Financement Local SA, 3.00%, 19/03/2036	895	0.06
EUR	500,000	Caisse Francaise de Financement Local SA, 3.12%, 16/11/2027	507	0.04
EUR	1,600,000	Caisse Francaise de Financement Local SA, 3.12%, 24/11/2033 <sup>^</sup>	1,611	0.11
EUR	1,400,000	Caisse Francaise de Financement Local SA, 3.12%, 17/05/2039	1,389	0.10
EUR	1,600,000	Caisse Francaise de Financement Local SA, 3.25%, 19/02/2029	1,630	0.12
EUR	800,000	Caisse Francaise de Financement Local SA, 3.50%, 20/03/2029 <sup>^</sup>	823	0.06
EUR	1,500,000	Caisse Francaise de Financement Local SA, 3.50%, 16/03/2032 <sup>^</sup>	1,552	0.11
EUR	1,200,000	Caisse Francaise de Financement Local SA, 3.62%, 17/01/2029	1,240	0.09
<b>Total France</b>			<b>52,818</b>	<b>3.75</b>
<b>Republic of South Korea (30 June 2024: 0.51%)</b>				
EUR	1,700,000	Korea Housing Finance Corp, 0.01%, 29/06/2026	1,639	0.12
EUR	995,000	Korea Housing Finance Corp, 0.26%, 27/10/2028	910	0.06
EUR	950,000	Korea Housing Finance Corp, 1.96%, 19/07/2026	942	0.07
EUR	650,000	Korea Housing Finance Corp, 2.73%, 02/07/2028	651	0.05
EUR	750,000	Korea Housing Finance Corp, 3.12%, 18/03/2029	763	0.05
EUR	800,000	Korea Housing Finance Corp, 3.72%, 11/04/2027 <sup>^</sup>	820	0.06
EUR	1,950,000	Korea Housing Finance Corp, 4.08%, 25/09/2027	2,023	0.14
<b>Total Republic of South Korea</b>			<b>7,748</b>	<b>0.55</b>
<b>Total investments in government debt instruments</b>			<b>60,566</b>	<b>4.30</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,389,097</b>	<b>98.59</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2024

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,389,097	98.59
Cash			47	0.00
<b>Cash equivalents</b>				
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.36%)</b>		
50,495	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>	5,337	0.38
<b>Total cash equivalents</b>			<b>5,337</b>	<b>0.38</b>
Other assets and liabilities			14,506	1.03
<b>Net asset value attributable to redeemable shareholders</b>			<b>1,408,987</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<b>Analysis of total assets</b>		% of total asset value
Transferable securities admitted to an official stock exchange listing		98.57
Other assets		1.43
<b>Total assets</b>		<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 102.18%)</b>				
<b>Government debt instruments (30 June 2024: 102.18%)</b>				
<b>Austria (30 June 2024: 2.50%)</b>				
EUR	14,607,000	Republic of Austria Government Bond, 1.20%, 20/10/2025 <sup>^</sup>	14,484	2.36
		<b>Total Austria</b>	<b>14,484</b>	<b>2.36</b>
<b>Belgium (30 June 2024: 7.06%)</b>				
EUR	23,924,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2025 <sup>^</sup>	23,733	3.86
		<b>Total Belgium</b>	<b>23,733</b>	<b>3.86</b>
<b>Finland (30 June 2024: 0.00%)</b>				
EUR	5,588,000	Finland Government Bond, 0.87%, 15/09/2025	5,532	0.90
EUR	7,230,000	Finland Government Bond, 4.00%, 04/07/2025 <sup>^</sup>	7,285	1.18
		<b>Total Finland</b>	<b>12,817</b>	<b>2.08</b>
<b>France (30 June 2024: 16.04%)</b>				
EUR	46,962,000	French Republic Government Bond OAT, 0.50%, 25/05/2025 <sup>^</sup>	46,588	7.58
EUR	41,428,000	French Republic Government Bond OAT, 1.00%, 25/11/2025 <sup>^</sup>	40,947	6.66
EUR	26,265,000	French Republic Government Bond OAT, 6.00%, 25/10/2025 <sup>^</sup>	27,022	4.39
		<b>Total France</b>	<b>114,557</b>	<b>18.63</b>
<b>Germany (30 June 2024: 24.33%)</b>				
EUR	29,862,300	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2025 <sup>^</sup>	29,800	4.85
EUR	34,474,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025 <sup>^</sup>	34,204	5.56
EUR	24,998,000	Bundesschatzanweisungen, 2.50%, 13/03/2025 <sup>^</sup>	24,995	4.06
EUR	15,006,000	Bundesschatzanweisungen, 2.80%, 12/06/2025 <sup>^</sup>	15,028	2.44
EUR	16,672,000	Bundesschatzanweisungen, 3.10%, 18/09/2025	16,761	2.73
EUR	15,415,000	Bundesschatzanweisungen, 3.10%, 12/12/2025	15,541	2.53
		<b>Total Germany</b>	<b>136,329</b>	<b>22.17</b>
<b>Ireland (30 June 2024: 2.43%)</b>				
EUR	13,922,000	Ireland Government Bond, 5.40%, 13/03/2025	13,988	2.27
		<b>Total Ireland</b>	<b>13,988</b>	<b>2.27</b>
<b>Italy (30 June 2024: 33.44%)</b>				
EUR	13,967,000	Italy Buoni Poliennali Del Tesoro, 0.35%, 01/02/2025	13,941	2.27

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 102.18%) (continued)</b>				
<b>Italy (30 June 2024: 33.44%) (continued)</b>				
EUR	253,000	Italy Buoni Poliennali Del Tesoro, 0.35%, 01/02/2025 <sup>^</sup>	252	0.04
EUR	16,381,000	Italy Buoni Poliennali Del Tesoro, 1.20%, 15/08/2025	16,263	2.64
EUR	6,142,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/05/2025 <sup>^</sup>	6,120	1.00
EUR	21,921,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	21,838	3.55
EUR	20,918,000	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	20,864	3.39
EUR	16,837,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	16,796	2.73
EUR	25,081,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	25,140	4.09
EUR	500,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 28/03/2025	501	0.08
EUR	14,771,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 28/03/2025	14,795	2.41
EUR	14,786,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 29/09/2025	14,908	2.42
EUR	28,749,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/03/2025 <sup>^</sup>	28,853	4.69
		<b>Total Italy</b>	<b>180,271</b>	<b>29.31</b>
<b>Netherlands (30 June 2024: 3.58%)</b>				
EUR	22,787,000	Netherlands Government Bond, 0.25%, 15/07/2025 <sup>^</sup>	22,522	3.66
		<b>Total Netherlands</b>	<b>22,522</b>	<b>3.66</b>
<b>Portugal (30 June 2024: 0.00%)</b>				
EUR	13,925,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 15/10/2025	13,976	2.27
		<b>Total Portugal</b>	<b>13,976</b>	<b>2.27</b>
<b>Spain (30 June 2024: 12.80%)</b>				
EUR	23,941,000	Spain Government Bond, 1.60%, 30/04/2025 <sup>^</sup>	23,860	3.88
EUR	30,177,000	Spain Government Bond, 2.15%, 31/10/2025	30,132	4.90
EUR	21,745,000	Spain Government Bond, 4.65%, 30/07/2025	22,015	3.58
		<b>Total Spain</b>	<b>76,007</b>	<b>12.36</b>
		<b>Total investments in government debt instruments</b>	<b>608,684</b>	<b>98.97</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>608,684</b>	<b>98.97</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.00%)</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: 0.00%)</b>							
<b>MXN Hedged (Acc)</b>							
MXN	198,589,593	EUR	9,264,987	State Street Bank and Trust Company	05/02/2025	(106)	(0.01)
<b>Total unrealised loss</b>						<b>(106)</b>	<b>(0.01)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(106)</b>	<b>(0.01)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(106)</b>	<b>(0.01)</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	608,684	98.97
Total financial liabilities at fair value through profit or loss	(106)	(0.01)
Cash	141	0.02
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 6.22%)</b>
106,902	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
<b>Total cash equivalents</b>		<b>11,298</b>
Other assets and liabilities		(5,015)
<b>Net asset value attributable to redeemable shareholders</b>		<b>615,002</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	92.51
Other assets	7.49
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € GOVT BOND 5-7YR UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.53%)</b>					<b>Government debt instruments (30 June 2024: 99.53%) (continued)</b>				
<b>Government debt instruments (30 June 2024: 99.53%)</b>					<b>Government debt instruments (30 June 2024: 99.53%) (continued)</b>				
<b>France (30 June 2024: 17.05%)</b>					<b>Italy (30 June 2024: 29.46%) (continued)</b>				
EUR	34,798,000	French Republic Government Bond OAT, 0.00%, 25/11/2030 <sup>^</sup>	29,636	8.06	EUR	13,043,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	12,103	3.29
EUR	32,982,000	French Republic Government Bond OAT, 0.00%, 25/11/2031 <sup>^</sup>	27,133	7.37	EUR	7,688,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	7,680	2.09
EUR	16,804,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	16,826	4.57	EUR	10,149,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	10,350	2.81
		<b>Total France</b>	<b>73,595</b>	<b>20.00</b>	EUR	10,770,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	11,033	3.00
<b>Germany (30 June 2024: 27.19%)</b>					EUR	9,400,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	9,750	2.65
EUR	15,739,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030 <sup>^</sup>	14,164	3.85	EUR	9,128,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	9,611	2.61
EUR	19,807,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	17,639	4.79	EUR	6,631,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	7,017	1.90
EUR	6,247,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	5,565	1.51			<b>Total Italy</b>	<b>123,038</b>	<b>33.44</b>
EUR	15,335,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>^</sup>	13,487	3.66	<b>Netherlands (30 June 2024: 5.95%)</b>				
EUR	17,813,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	15,480	4.21	EUR	7,861,000	Netherlands Government Bond, 0.00%, 15/07/2030 <sup>^</sup>	6,924	1.88
EUR	6,137,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	5,335	1.45	EUR	8,716,000	Netherlands Government Bond, 0.00%, 15/07/2031 <sup>^</sup>	7,473	2.03
EUR	15,660,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	15,842	4.31	EUR	7,127,000	Netherlands Government Bond, 2.50%, 15/01/2030 <sup>^</sup>	7,192	1.96
		<b>Total Germany</b>	<b>87,512</b>	<b>23.78</b>			<b>Total Netherlands</b>	<b>21,589</b>	<b>5.87</b>
<b>Italy (30 June 2024: 29.46%)</b>					<b>Spain (30 June 2024: 19.88%)</b>				
EUR	12,218,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	10,441	2.84	EUR	15,917,000	Spain Government Bond, 0.10%, 30/04/2031	13,561	3.68
EUR	14,601,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	12,836	3.49	EUR	14,407,000	Spain Government Bond, 0.50%, 30/04/2030	12,942	3.52
EUR	10,846,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	9,744	2.65	EUR	14,692,000	Spain Government Bond, 0.50%, 31/10/2031	12,679	3.45
EUR	11,784,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	10,219	2.78	EUR	17,214,000	Spain Government Bond, 1.25%, 31/10/2030	15,932	4.33
EUR	13,226,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	12,254	3.33	EUR	5,424,000	Spain Government Bond, 3.10%, 30/07/2031	5,544	1.51
							<b>Total Spain</b>	<b>60,658</b>	<b>16.49</b>
					<b>Total investments in government debt instruments</b>			<b>366,392</b>	<b>99.58</b>
					<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>366,392</b>	<b>99.58</b>

	Fair value EUR'000	% of net asset value	
Total financial assets at fair value through profit or loss	366,392	99.58	
Cash	11	0.00	
<b>Cash equivalents</b>			
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.28%)</b>	
6,966	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	
		736	0.20
<b>Total cash equivalents</b>		<b>736</b>	<b>0.20</b>
Other assets and liabilities		785	0.22
<b>Net asset value attributable to redeemable shareholders</b>	<b>367,924</b>	<b>100.00</b>	

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 5-7YR UCITS ETF (continued)

As at 31 December 2024

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		96.09
Other assets		3.91
<b>Total assets</b>		<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € GOVT BOND 10-15YR UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.85%)</b>				
<b>Government debt instruments (30 June 2024: 98.85%)</b>				
<b>France (30 June 2024: 28.39%)</b>				
EUR	39,371,000	French Republic Government Bond OAT, 1.25%, 25/05/2036 <sup>^</sup>	31,877	6.64
EUR	23,415,000	French Republic Government Bond OAT, 1.25%, 25/05/2038 <sup>^</sup>	18,070	3.76
EUR	28,347,000	French Republic Government Bond OAT, 1.75%, 25/06/2039 <sup>^</sup>	23,106	4.81
EUR	21,559,000	French Republic Government Bond OAT, 4.00%, 25/10/2038 <sup>^</sup>	23,002	4.79
EUR	25,241,330	French Republic Government Bond OAT, 4.75%, 25/04/2035 <sup>^</sup>	28,652	5.97
		<b>Total France</b>	<b>124,707</b>	<b>25.97</b>
<b>Germany (30 June 2024: 20.63%)</b>				
EUR	19,340,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035 <sup>^</sup>	15,112	3.15
EUR	21,165,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036 <sup>^</sup>	16,049	3.34
EUR	21,516,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038 <sup>^</sup>	17,795	3.71
EUR	21,837,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 <sup>^</sup>	25,227	5.25
EUR	15,235,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039 <sup>^</sup>	18,301	3.81
		<b>Total Germany</b>	<b>92,484</b>	<b>19.26</b>
<b>Italy (30 June 2024: 30.40%)</b>				
EUR	14,628,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	10,848	2.26
EUR	12,056,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036 <sup>^</sup>	9,743	2.03
EUR	13,449,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>^</sup>	11,787	2.46
EUR	13,281,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038 <sup>^</sup>	12,219	2.54
EUR	10,375,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	9,888	2.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.85%) (continued)</b>				
<b>Italy (30 June 2024: 30.40%) (continued)</b>				
EUR	16,995,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 <sup>^</sup>	16,858	3.51
EUR	14,750,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	15,195	3.16
EUR	537,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035 <sup>^</sup>	564	0.12
EUR	9,736,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	10,229	2.13
EUR	26,324,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 <sup>^</sup>	27,490	5.73
EUR	7,043,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	7,337	1.53
EUR	13,450,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	13,938	2.90
EUR	21,462,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 <sup>^</sup>	24,380	5.08
		<b>Total Italy</b>	<b>170,476</b>	<b>35.51</b>
<b>Netherlands (30 June 2024: 7.38%)</b>				
EUR	11,401,160	Netherlands Government Bond, 0.00%, 15/01/2038 <sup>^</sup>	8,022	1.67
EUR	14,054,000	Netherlands Government Bond, 4.00%, 15/01/2037 <sup>^</sup>	15,945	3.32
		<b>Total Netherlands</b>	<b>23,967</b>	<b>4.99</b>
<b>Spain (30 June 2024: 12.05%)</b>				
EUR	1,196,000	Spain Government Bond, 0.85%, 30/07/2037	902	0.19
EUR	11,784,000	Spain Government Bond, 0.85%, 30/07/2037	8,884	1.85
EUR	18,881,000	Spain Government Bond, 1.85%, 30/07/2035	16,774	3.50
EUR	13,490,000	Spain Government Bond, 3.90%, 30/07/2039	14,315	2.98
EUR	18,760,000	Spain Government Bond, 4.20%, 31/01/2037	20,610	4.29
		<b>Total Spain</b>	<b>61,485</b>	<b>12.81</b>
		<b>Total investments in government debt instruments</b>	<b>473,119</b>	<b>98.54</b>
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>473,119</b>	<b>98.54</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	473,119	98.54
Cash	10	0.00
<b>Cash equivalents</b>		
<b>Holding</b>		
3,380	EUR	UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.02%)
		BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
	357	0.07
<b>Total cash equivalents</b>	<b>357</b>	<b>0.07</b>
Other assets and liabilities	6,649	1.39
<b>Net asset value attributable to redeemable shareholders</b>	<b>480,135</b>	<b>100.00</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 10-15YR UCITS ETF (continued)

As at 31 December 2024

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		97.87
Other assets		2.13
<b>Total assets</b>		<b>100.00</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € GOVT BOND CLIMATE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.02%)</b>				
<b>Government debt instruments (30 June 2024: 99.02%)</b>				
<b>Austria (30 June 2024: 2.93%)</b>				
EUR	2,671,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	2,447	0.12
EUR	2,766,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	2,441	0.12
EUR	3,702,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	3,173	0.16
EUR	1,368,000	Republic of Austria Government Bond, 0.00%, 20/10/2040 <sup>^</sup>	860	0.04
EUR	1,878,000	Republic of Austria Government Bond, 0.25%, 20/10/2036	1,384	0.07
EUR	3,290,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	3,165	0.16
EUR	2,952,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	2,737	0.14
EUR	1,284,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	587	0.03
EUR	3,227,000	Republic of Austria Government Bond, 0.75%, 20/10/2026	3,145	0.16
EUR	2,844,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	2,714	0.14
EUR	2,112,000	Republic of Austria Government Bond, 0.75%, 20/03/2051 <sup>^</sup>	1,264	0.06
EUR	1,029,000	Republic of Austria Government Bond, 0.85%, 30/06/2120 <sup>^</sup>	438	0.02
EUR	2,474,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	2,198	0.11
EUR	2,057,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	1,563	0.08
EUR	632,000	Republic of Austria Government Bond, 1.50%, 02/11/2086 <sup>^</sup>	381	0.02
EUR	1,527,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	1,231	0.06
EUR	2,010,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	2,004	0.10
EUR	1,349,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	1,018	0.05
EUR	2,107,000	Republic of Austria Government Bond, 2.40%, 23/05/2034 <sup>^</sup>	2,046	0.10
EUR	1,186,000	Republic of Austria Government Bond, 2.50%, 20/10/2029 <sup>^</sup>	1,191	0.06
EUR	1,147,000	Republic of Austria Government Bond, 2.90%, 23/05/2029	1,171	0.06
EUR	3,963,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	4,022	0.20
EUR	2,698,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	2,727	0.14
EUR	2,182,000	Republic of Austria Government Bond, 3.15%, 20/06/2044 <sup>^</sup>	2,212	0.11
EUR	1,209,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	1,228	0.06
EUR	837,000	Republic of Austria Government Bond, 3.20%, 15/07/2039 <sup>^</sup>	859	0.04
EUR	1,290,000	Republic of Austria Government Bond, 3.45%, 20/10/2030 <sup>^</sup>	1,354	0.07
EUR	999,000	Republic of Austria Government Bond, 3.80%, 26/01/2062	1,162	0.06
EUR	3,253,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	3,661	0.19

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Austria (30 June 2024: 2.93%) (continued)</b>				
EUR	1,668,000	Republic of Austria Government Bond, 4.85%, 15/03/2026 <sup>^</sup>	1,718	0.09
EUR	1,362,000	Republic of Austria Government Bond, 6.25%, 15/07/2027	1,495	0.08
<b>Total Austria</b>			<b>57,596</b>	<b>2.90</b>
<b>Belgium (30 June 2024: 0.60%)</b>				
EUR	794,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	663	0.03
EUR	685,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030	601	0.03
EUR	261,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	219	0.01
EUR	36,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040	24	0.00
EUR	305,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071	123	0.01
EUR	204,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2025	202	0.01
EUR	614,700	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027	594	0.03
EUR	526,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028 <sup>^</sup>	499	0.03
EUR	778,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	728	0.04
EUR	60,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026	59	0.00
EUR	374,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031	338	0.02
EUR	146,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033	130	0.01
EUR	139,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	87	0.00
EUR	311,000	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037	258	0.01
EUR	230,500	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	166	0.01
EUR	373,600	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050	263	0.01
EUR	115,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038	99	0.01
EUR	109,500	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	79	0.00
EUR	399,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057 <sup>^</sup>	300	0.02
EUR	217,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	206	0.01
EUR	835,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034 <sup>^</sup>	827	0.04
EUR	657,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	664	0.03
EUR	291,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034 <sup>^</sup>	293	0.01
EUR	369,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	353	0.02
EUR	218,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	215	0.01
EUR	498,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045	524	0.03
EUR	392,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032	424	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Belgium (30 June 2024: 0.60%) (continued)</b>				
EUR	738,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041	825	0.04
EUR	204,000	Kingdom of Belgium Government Bond, 4.50%, 28/03/2026	210	0.01
EUR	659,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035	774	0.04
EUR	817,000	Kingdom of Belgium Government Bond, 5.50%, 28/03/2028	896	0.05
		<b>Total Belgium</b>	<b>11,643</b>	<b>0.59</b>
<b>Finland (30 June 2024: 1.40%)</b>				
EUR	771,000	Finland Government Bond, 0.00%, 15/09/2026 <sup>^</sup>	743	0.04
EUR	1,220,000	Finland Government Bond, 0.00%, 15/09/2030	1,060	0.05
EUR	1,445,000	Finland Government Bond, 0.13%, 15/09/2031	1,230	0.06
EUR	1,205,000	Finland Government Bond, 0.13%, 15/04/2036	886	0.05
EUR	1,025,000	Finland Government Bond, 0.13%, 15/04/2052 <sup>^</sup>	489	0.03
EUR	1,159,000	Finland Government Bond, 0.25%, 15/09/2040	763	0.04
EUR	274,000	Finland Government Bond, 0.50%, 15/04/2026	268	0.01
EUR	2,167,000	Finland Government Bond, 0.50%, 15/09/2027 <sup>^</sup>	2,073	0.10
EUR	1,508,000	Finland Government Bond, 0.50%, 15/09/2028	1,411	0.07
EUR	1,759,000	Finland Government Bond, 0.50%, 15/09/2029	1,611	0.08
EUR	922,000	Finland Government Bond, 0.50%, 15/04/2043 <sup>^</sup>	599	0.03
EUR	985,000	Finland Government Bond, 0.75%, 15/04/2031	883	0.04
EUR	822,000	Finland Government Bond, 0.88%, 15/09/2025	814	0.04
EUR	1,208,000	Finland Government Bond, 1.13%, 15/04/2034	1,045	0.05
EUR	1,035,000	Finland Government Bond, 1.37%, 15/04/2027	1,016	0.05
EUR	1,700,000	Finland Government Bond, 1.37%, 15/04/2047	1,257	0.06
EUR	1,469,000	Finland Government Bond, 1.50%, 15/09/2032	1,349	0.07
EUR	911,000	Finland Government Bond, 2.50%, 15/04/2030	913	0.05
EUR	1,038,000	Finland Government Bond, 2.62%, 04/07/2042	986	0.05
EUR	1,404,000	Finland Government Bond, 2.75%, 04/07/2028	1,427	0.07
EUR	723,000	Finland Government Bond, 2.75%, 15/04/2038	706	0.04
EUR	1,219,000	Finland Government Bond, 2.87%, 15/04/2029	1,242	0.06
EUR	770,000	Finland Government Bond, 2.95%, 15/04/2055	756	0.04
EUR	1,805,000	Finland Government Bond, 3.00%, 15/09/2033 <sup>^</sup>	1,839	0.09
EUR	1,345,000	Finland Government Bond, 3.00%, 15/09/2034	1,366	0.07
		<b>Total Finland</b>	<b>26,732</b>	<b>1.34</b>
<b>France (30 June 2024: 25.81%)</b>				
EUR	13,399,000	French Republic Government Bond OAT, 0.00%, 25/02/2026 <sup>^</sup>	13,059	0.66
EUR	12,543,000	French Republic Government Bond OAT, 0.00%, 25/02/2027 <sup>^</sup>	11,945	0.60
EUR	14,075,000	French Republic Government Bond OAT, 0.00%, 25/11/2029 <sup>^</sup>	12,386	0.62
EUR	16,332,000	French Republic Government Bond OAT, 0.00%, 25/11/2030 <sup>^</sup>	13,912	0.70
EUR	16,195,000	French Republic Government Bond OAT, 0.00%, 25/11/2031 <sup>^</sup>	13,327	0.67
EUR	11,329,000	French Republic Government Bond OAT, 0.00%, 25/05/2032 <sup>^</sup>	9,141	0.46
EUR	10,945,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	10,539	0.53
EUR	5,063,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	4,944	0.25
EUR	17,123,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	15,638	0.79

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>France (30 June 2024: 25.81%) (continued)</b>				
EUR	9,442,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	6,144	0.31
EUR	6,637,000	French Republic Government Bond OAT, 0.50%, 25/06/2044 <sup>^</sup>	3,861	0.19
EUR	4,402,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	1,503	0.08
EUR	14,331,000	French Republic Government Bond OAT, 0.75%, 25/02/2028 <sup>^</sup>	13,602	0.68
EUR	548,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	518	0.03
EUR	18,528,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	17,502	0.88
EUR	18,095,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	16,899	0.85
EUR	9,981,050	French Republic Government Bond OAT, 0.75%, 25/05/2052	5,072	0.25
EUR	9,257,000	French Republic Government Bond OAT, 0.75%, 25/05/2053 <sup>^</sup>	4,594	0.23
EUR	8,778,000	French Republic Government Bond OAT, 1.00%, 25/11/2025 <sup>^</sup>	8,675	0.44
EUR	12,434,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	12,056	0.61
EUR	16,442,000	French Republic Government Bond OAT, 1.25%, 25/05/2034 <sup>^</sup>	13,948	0.70
EUR	13,537,000	French Republic Government Bond OAT, 1.25%, 25/05/2036 <sup>^</sup>	10,969	0.55
EUR	8,291,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	6,404	0.32
EUR	18,273,000	French Republic Government Bond OAT, 1.50%, 25/05/2031 <sup>^</sup>	16,884	0.85
EUR	9,195,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	5,993	0.30
EUR	9,677,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	7,898	0.40
EUR	4,949,300	French Republic Government Bond OAT, 1.75%, 25/05/2066	3,012	0.15
EUR	14,923,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	13,878	0.70
EUR	8,513,500	French Republic Government Bond OAT, 2.00%, 25/05/2048	6,398	0.32
EUR	13,238,000	French Republic Government Bond OAT, 2.50%, 24/09/2026 <sup>^</sup>	13,287	0.67
EUR	11,472,000	French Republic Government Bond OAT, 2.50%, 24/09/2027 <sup>^</sup>	11,505	0.58
EUR	19,195,000	French Republic Government Bond OAT, 2.50%, 25/05/2030 <sup>^</sup>	19,005	0.96
EUR	5,808,000	French Republic Government Bond OAT, 2.50%, 25/05/2043 <sup>^</sup>	5,006	0.25
EUR	17,989,200	French Republic Government Bond OAT, 2.75%, 25/10/2027 <sup>^</sup>	18,173	0.91
EUR	18,911,000	French Republic Government Bond OAT, 2.75%, 25/02/2029 <sup>^</sup>	19,019	0.96
EUR	8,951,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	8,968	0.45
EUR	11,420,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	11,366	0.57
EUR	11,949,000	French Republic Government Bond OAT, 3.00%, 25/11/2034 <sup>^</sup>	11,767	0.59
EUR	2,786,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	2,522	0.13
EUR	7,154,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	6,272	0.31

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>France (30 June 2024: 25.81%) (continued)</b>				
EUR	9,033,900	French Republic Government Bond OAT, 3.25%, 25/05/2045 <sup>^</sup>	8,664	0.44
EUR	6,046,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	5,539	0.28
EUR	12,182,000	French Republic Government Bond OAT, 3.50%, 25/04/2026 <sup>^</sup>	12,376	0.62
EUR	12,764,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	13,146	0.66
EUR	169,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	180	0.01
EUR	7,662,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	8,179	0.41
EUR	6,302,500	French Republic Government Bond OAT, 4.00%, 25/04/2055	6,628	0.33
EUR	5,850,500	French Republic Government Bond OAT, 4.00%, 25/04/2060	6,178	0.31
EUR	10,768,000	French Republic Government Bond OAT, 4.50%, 25/04/2041 <sup>^</sup>	12,132	0.61
EUR	8,221,000	French Republic Government Bond OAT, 4.75%, 25/04/2035 <sup>^</sup>	9,329	0.47
EUR	5,318,000	French Republic Government Bond OAT, 5.50%, 25/04/2029	5,938	0.30
EUR	9,558,000	French Republic Government Bond OAT, 5.75%, 25/10/2032 <sup>^</sup>	11,392	0.57
		<b>Total France</b>	<b>507,272</b>	<b>25.51</b>
<b>Germany (30 June 2024: 27.26%)</b>				
EUR	9,209,000	Bundesobligation, 0.00%, 10/04/2026 <sup>^</sup>	8,975	0.45
EUR	7,979,000	Bundesobligation, 0.00%, 09/10/2026 <sup>^</sup>	7,700	0.39
EUR	8,362,000	Bundesobligation, 0.00%, 16/04/2027 <sup>^</sup>	7,987	0.40
EUR	12,025,000	Bundesobligation, 1.30%, 15/10/2027 <sup>^</sup>	11,807	0.59
EUR	4,200,000	Bundesobligation, 1.30%, 15/10/2027	4,120	0.21
EUR	9,103,000	Bundesobligation, 2.10%, 12/04/2029	9,100	0.46
EUR	1,444,000	Bundesobligation, 2.10%, 12/04/2029	1,443	0.07
EUR	10,255,000	Bundesobligation, 2.20%, 13/04/2028	10,308	0.52
EUR	10,728,000	Bundesobligation, 2.40%, 19/10/2028	10,858	0.55
EUR	8,113,000	Bundesobligation, 2.50%, 11/10/2029	8,242	0.41
EUR	11,210,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>^</sup>	10,853	0.55
EUR	9,481,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027 <sup>^</sup>	8,957	0.45
EUR	10,020,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 <sup>^</sup>	9,274	0.47
EUR	11,245,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>^</sup>	10,242	0.52
EUR	10,265,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	9,243	0.46
EUR	12,345,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	11,001	0.55
EUR	3,842,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	3,422	0.17
EUR	10,358,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>^</sup>	9,118	0.46
EUR	11,937,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	10,383	0.52
EUR	3,290,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	2,862	0.14
EUR	11,493,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032 <sup>^</sup>	9,860	0.50
EUR	8,925,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035 <sup>^</sup>	6,982	0.35

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Germany (30 June 2024: 27.26%) (continued)</b>				
EUR	9,784,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036 <sup>^</sup>	7,430	0.37
EUR	15,559,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>^</sup>	8,212	0.41
EUR	4,431,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>^</sup>	2,342	0.12
EUR	12,434,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	6,242	0.31
EUR	12,532,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 <sup>^</sup>	12,082	0.61
EUR	10,573,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>^</sup>	9,937	0.50
EUR	11,182,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 <sup>^</sup>	10,413	0.52
EUR	11,049,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 <sup>^</sup>	10,852	0.55
EUR	13,241,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 <sup>^</sup>	12,755	0.64
EUR	11,568,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 <sup>^</sup>	11,056	0.56
EUR	9,877,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	8,179	0.41
EUR	13,684,500	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 <sup>^</sup>	10,552	0.53
EUR	9,878,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 <sup>^</sup>	9,532	0.48
EUR	11,877,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	10,048	0.51
EUR	3,456,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	2,930	0.15
EUR	9,502,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	9,484	0.48
EUR	12,802,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	12,671	0.64
EUR	13,938,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	13,981	0.70
EUR	3,262,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	3,272	0.16
EUR	10,286,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	10,413	0.52
EUR	11,319,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 <sup>^</sup>	11,195	0.56
EUR	12,369,400	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	12,244	0.62
EUR	7,169,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	7,058	0.36
EUR	12,129,900	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	12,416	0.62
EUR	12,365,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	12,628	0.64
EUR	3,011,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	3,016	0.15
EUR	7,169,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042 <sup>^</sup>	7,837	0.39
EUR	10,483,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 <sup>^</sup>	12,124	0.61
EUR	7,018,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	8,443	0.42
EUR	2,525,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028 <sup>^</sup>	2,750	0.14
EUR	8,828,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	10,636	0.54

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Germany (30 June 2024: 27.26%) (continued)</b>				
EUR	7,846,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 <sup>1</sup>	10,019	0.50
EUR	289,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	369	0.02
EUR	7,882,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	9,336	0.47
EUR	3,005,000	Bundesrepublik Deutschland Bundesanleihe, 5.62%, 04/01/2028 <sup>2</sup>	3,310	0.17
EUR	4,203,500	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	5,006	0.25
EUR	1,358,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	1,502	0.08
EUR	2,720,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	2,716	0.14
EUR	6,153,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	6,178	0.31
EUR	6,176,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	6,236	0.31
EUR	9,506,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	9,607	0.48
EUR	6,498,000	Bundesschatzanweisungen, 3.10%, 12/12/2025	6,548	0.33
		<b>Total Germany</b>	<b>526,294</b>	<b>26.47</b>
<b>Ireland (30 June 2024: 0.01%)</b>				
EUR	1,000	Ireland Government Bond, 0.00%, 18/10/2031	1	0.00
EUR	2,000	Ireland Government Bond, 0.20%, 18/10/2030	2	0.00
EUR	15,000	Ireland Government Bond, 1.00%, 15/05/2026	15	0.00
EUR	3,000	Ireland Government Bond, 1.10%, 15/05/2029	3	0.00
EUR	10,000	Ireland Government Bond, 1.30%, 15/05/2033 <sup>3</sup>	9	0.00
EUR	10,000	Ireland Government Bond, 2.00%, 18/02/2045	8	0.00
EUR	82,000	Ireland Government Bond, 5.40%, 13/03/2025	82	0.01
		<b>Total Ireland</b>	<b>120</b>	<b>0.01</b>
<b>Italy (30 June 2024: 30.11%)</b>				
EUR	6,618,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026 <sup>4</sup>	6,434	0.32
EUR	6,109,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 <sup>5</sup>	5,895	0.30
EUR	7,262,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	6,754	0.34
EUR	6,796,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	6,213	0.31
EUR	6,296,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	6,174	0.31
EUR	6,536,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	6,081	0.31
EUR	7,768,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	6,638	0.33
EUR	7,190,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	6,980	0.35
EUR	9,609,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	8,447	0.43
EUR	8,524,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	8,192	0.41
EUR	6,952,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	6,246	0.31
EUR	7,666,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	6,648	0.33
EUR	293,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032 <sup>6</sup>	251	0.01
EUR	7,238,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032	6,193	0.31
EUR	6,408,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	4,751	0.24

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Italy (30 June 2024: 30.11%) (continued)</b>				
EUR	6,627,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	6,440	0.32
EUR	7,111,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 <sup>7</sup>	6,973	0.35
EUR	8,630,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	7,996	0.40
EUR	5,224,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036 <sup>8</sup>	4,223	0.21
EUR	4,643,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	3,130	0.16
EUR	8,854,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	8,772	0.44
EUR	8,319,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	7,720	0.39
EUR	9,916,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	8,993	0.45
EUR	6,232,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	3,990	0.20
EUR	6,022,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	4,558	0.23
EUR	8,742,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	8,611	0.43
EUR	7,115,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	7,050	0.35
EUR	5,949,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026 <sup>9</sup>	5,934	0.30
EUR	3,531,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	2,463	0.12
EUR	3,001,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072 <sup>10</sup>	1,909	0.10
EUR	7,498,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027 <sup>11</sup>	7,466	0.38
EUR	5,833,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>12</sup>	5,114	0.26
EUR	6,858,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	6,431	0.32
EUR	6,120,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050 <sup>13</sup>	4,650	0.23
EUR	7,648,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	7,270	0.37
EUR	6,769,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	6,795	0.34
EUR	2,570,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	2,581	0.13
EUR	6,534,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047 <sup>14</sup>	5,366	0.27
EUR	8,530,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>15</sup>	8,592	0.43
EUR	6,128,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029 <sup>16</sup>	6,142	0.31
EUR	3,391,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067 <sup>17</sup>	2,601	0.13
EUR	6,357,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	6,424	0.32
EUR	5,728,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038 <sup>18</sup>	5,269	0.27
EUR	10,035,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	10,151	0.51
EUR	5,252,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	5,288	0.27
EUR	4,935,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	4,989	0.25



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Italy (30 June 2024: 30.11%) (continued)</b>				
EUR	4,884,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	4,489	0.23
EUR	4,680,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	4,676	0.24
EUR	8,177,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	8,244	0.41
EUR	4,707,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	4,486	0.23
EUR	7,116,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046 <sup>^</sup>	6,412	0.32
EUR	7,287,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	7,454	0.38
EUR	6,760,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 <sup>^</sup>	6,707	0.34
EUR	6,885,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	7,057	0.36
EUR	5,711,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	5,846	0.29
EUR	6,915,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	7,051	0.35
EUR	611,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 <sup>^</sup>	564	0.03
EUR	6,303,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	5,815	0.29
EUR	10,398,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	10,519	0.53
EUR	10,902,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	11,263	0.57
EUR	7,464,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	7,647	0.38
EUR	5,861,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	6,079	0.31
EUR	5,081,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	5,170	0.26
EUR	6,977,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	7,250	0.37
EUR	6,592,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	6,750	0.34
EUR	8,795,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	9,199	0.46
EUR	6,749,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	6,977	0.35
EUR	6,991,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	7,204	0.36
EUR	6,316,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	6,175	0.31
EUR	5,770,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	6,075	0.31
EUR	4,106,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	4,346	0.22
EUR	4,464,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035 <sup>^</sup>	4,690	0.24
EUR	12,239,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 <sup>^</sup>	12,780	0.64
EUR	4,007,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	4,174	0.21
EUR	6,822,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	7,178	0.36
EUR	6,001,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	6,221	0.31
EUR	7,075,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	7,527	0.38

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Italy (30 June 2024: 30.11%) (continued)</b>				
EUR	4,235,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	4,337	0.22
EUR	7,340,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	7,901	0.40
EUR	7,407,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	8,010	0.40
EUR	5,009,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	5,330	0.27
EUR	7,904,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	8,098	0.41
EUR	5,203,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	5,556	0.28
EUR	10,093,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	10,842	0.55
EUR	7,086,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	7,876	0.40
EUR	10,963,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034 <sup>^</sup>	12,381	0.62
EUR	9,407,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 <sup>^</sup>	10,684	0.54
EUR	8,796,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	9,979	0.50
EUR	5,703,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029 <sup>^</sup>	6,347	0.32
EUR	10,452,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	12,274	0.62
EUR	7,345,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031 <sup>^</sup>	8,616	0.43
EUR	3,846,500	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027 <sup>^</sup>	4,264	0.21
EUR	1,174,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	1,277	0.06
		<b>Total Italy</b>	<b>605,585</b>	<b>30.46</b>
<b>Netherlands (30 June 2024: 0.00%)</b>				
EUR	1,000	Netherlands Government Bond, 0.00%, 15/07/2030	1	0.00
EUR	5,000	Netherlands Government Bond, 0.00%, 15/07/2031	4	0.00
EUR	16,000	Netherlands Government Bond, 0.00%, 15/01/2052 <sup>^</sup>	8	0.00
EUR	5,000	Netherlands Government Bond, 0.25%, 15/07/2025	5	0.00
EUR	49,000	Netherlands Government Bond, 0.25%, 15/07/2029	45	0.00
EUR	11,400	Netherlands Government Bond, 0.75%, 15/07/2028	11	0.00
		<b>Total Netherlands</b>	<b>74</b>	<b>0.00</b>
<b>Portugal (30 June 2024: 0.00%)</b>				
EUR	3,260,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031 <sup>^</sup>	2,823	0.14
EUR	1,030,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027	991	0.05
EUR	310,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042	226	0.01
EUR	8,314,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028	8,292	0.42
EUR	10,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	10	0.00
EUR	717,000	Portugal Obrigacoes do Tesouro OT, 2.87%, 21/07/2026 <sup>^</sup>	725	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Portugal (30 June 2024: 0.00%) (continued)</b>				
EUR	3,060,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034 <sup>^</sup>	3,068	0.15
EUR	2,170,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	2,269	0.11
EUR	1,010,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	1,044	0.05
EUR	79,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037	88	0.01
EUR	1,200,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045 <sup>^</sup>	1,340	0.07
		<b>Total Portugal</b>	<b>20,876</b>	<b>1.05</b>
<b>Spain (30 June 2024: 10.90%)</b>				
EUR	3,771,000	Spain Government Bond, 0.00%, 31/01/2026	3,683	0.19
EUR	4,524,000	Spain Government Bond, 0.00%, 31/01/2027	4,317	0.22
EUR	5,542,000	Spain Government Bond, 0.00%, 31/01/2028	5,154	0.26
EUR	5,389,000	Spain Government Bond, 0.10%, 30/04/2031	4,590	0.23
EUR	5,229,000	Spain Government Bond, 0.50%, 30/04/2030	4,695	0.24
EUR	4,929,000	Spain Government Bond, 0.50%, 31/10/2031	4,253	0.21
EUR	5,657,000	Spain Government Bond, 0.60%, 31/10/2029	5,164	0.26
EUR	5,318,000	Spain Government Bond, 0.70%, 30/04/2032	4,596	0.23
EUR	5,456,000	Spain Government Bond, 0.80%, 30/07/2027	5,248	0.26
EUR	5,602,000	Spain Government Bond, 0.80%, 30/07/2029	5,189	0.26
EUR	3,191,000	Spain Government Bond, 0.85%, 30/07/2037	2,404	0.12
EUR	673,000	Spain Government Bond, 1.00%, 30/07/2042	458	0.02
EUR	2,336,000	Spain Government Bond, 1.00%, 30/07/2042	1,591	0.08
EUR	4,493,000	Spain Government Bond, 1.00%, 31/10/2050 <sup>^</sup>	2,580	0.13
EUR	3,911,000	Spain Government Bond, 1.20%, 31/10/2040	2,859	0.14
EUR	5,534,000	Spain Government Bond, 1.25%, 31/10/2030	5,123	0.26
EUR	5,495,000	Spain Government Bond, 1.30%, 31/10/2026	5,409	0.27
EUR	5,730,000	Spain Government Bond, 1.40%, 30/04/2028	5,551	0.28
EUR	5,164,000	Spain Government Bond, 1.40%, 30/07/2028	4,989	0.25
EUR	4,766,000	Spain Government Bond, 1.45%, 31/10/2027	4,651	0.23
EUR	5,015,000	Spain Government Bond, 1.45%, 30/04/2029 <sup>^</sup>	4,806	0.24
EUR	2,151,000	Spain Government Bond, 1.45%, 31/10/2071	1,088	0.05
EUR	5,419,000	Spain Government Bond, 1.50%, 30/04/2027	5,327	0.27
EUR	4,600,000	Spain Government Bond, 1.85%, 30/07/2035	4,090	0.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.02%) (continued)</b>				
<b>Spain (30 June 2024: 10.90%) (continued)</b>				
EUR	3,922,000	Spain Government Bond, 1.90%, 31/10/2052	2,754	0.14
EUR	4,697,000	Spain Government Bond, 1.95%, 30/04/2026	4,683	0.24
EUR	4,936,000	Spain Government Bond, 1.95%, 30/07/2030 <sup>^</sup>	4,773	0.24
EUR	4,361,000	Spain Government Bond, 2.35%, 30/07/2033	4,177	0.21
EUR	4,490,000	Spain Government Bond, 2.50%, 31/05/2027	4,507	0.23
EUR	4,441,000	Spain Government Bond, 2.55%, 31/10/2032	4,352	0.22
EUR	790,000	Spain Government Bond, 2.70%, 31/01/2030	795	0.04
EUR	3,915,000	Spain Government Bond, 2.70%, 31/10/2048	3,383	0.17
EUR	4,446,000	Spain Government Bond, 2.80%, 31/05/2026	4,478	0.23
EUR	3,837,000	Spain Government Bond, 2.90%, 31/10/2046 <sup>^</sup>	3,480	0.17
EUR	1,558,000	Spain Government Bond, 3.10%, 30/07/2031	1,593	0.08
EUR	4,690,000	Spain Government Bond, 3.15%, 30/04/2033	4,778	0.24
EUR	4,747,000	Spain Government Bond, 3.25%, 30/04/2034	4,839	0.24
EUR	5,589,000	Spain Government Bond, 3.45%, 31/10/2034	5,777	0.29
EUR	3,239,000	Spain Government Bond, 3.45%, 30/07/2043	3,204	0.16
EUR	2,556,000	Spain Government Bond, 3.45%, 30/07/2066	2,393	0.12
EUR	4,956,000	Spain Government Bond, 3.50%, 31/05/2029	5,159	0.26
EUR	5,187,000	Spain Government Bond, 3.55%, 31/10/2033	5,422	0.27
EUR	3,286,000	Spain Government Bond, 3.90%, 30/07/2039	3,483	0.18
EUR	1,981,000	Spain Government Bond, 4.00%, 31/10/2054	2,092	0.11
EUR	4,336,000	Spain Government Bond, 4.20%, 31/01/2037	4,768	0.24
EUR	4,260,000	Spain Government Bond, 4.70%, 30/07/2041	4,939	0.25
EUR	4,091,000	Spain Government Bond, 4.90%, 30/07/2040	4,823	0.24
EUR	4,558,000	Spain Government Bond, 5.15%, 31/10/2028	5,004	0.25
EUR	3,371,000	Spain Government Bond, 5.15%, 31/10/2044	4,155	0.21
EUR	5,028,000	Spain Government Bond, 5.75%, 30/07/2032	6,034	0.30
EUR	4,999,000	Spain Government Bond, 5.90%, 30/07/2026	5,279	0.27
EUR	2,124,900	Spain Government Bond, 6.00%, 31/01/2029	2,417	0.12
		<b>Total Spain</b>	<b>211,356</b>	<b>10.63</b>
<b>Total investments in government debt instruments</b>			<b>1,967,548</b>	<b>98.96</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,967,548</b>	<b>98.96</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.00%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: 0.00%)</b>							
<b>GBP Hedged (Acc)</b>							
GBP	3,907,494	EUR	4,701,802	State Street Bank and Trust Company	04/02/2025	17	0.00
<b>Total unrealised gain</b>						<b>17</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>17</b>	<b>0.00</b>
<b>GBP Hedged (Acc)</b>							
EUR	26,955	GBP	22,401	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>-</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>17</b>	<b>0.00</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,967,565	98.96
Total financial liabilities at fair value through profit or loss	-	0.00
Cash	3,351	0.17
Other assets and liabilities	17,258	0.87
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,988,174</b>	<b>100.00</b>

<sup>^</sup>Security fully or partially on loan.

<sup>o</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.36
Over-the-counter financial derivative instruments	0.00
Other assets	1.64
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 97.47%)</b>				
<b>Equities (30 June 2024: 0.00%)</b>				
<b>France (30 June 2024: 0.00%)</b>				
EUR	302,452,399	Atos SE (France listed)	786	0.19
EUR	21,627,167	Atos SE (Germany listed)	59	0.01
		<b>Total France</b>	<b>845</b>	<b>0.20</b>
<b>Luxembourg (30 June 2024: 0.00%)</b>				
EUR	541,551	Adler Group SA <sup>1*</sup>	-	0.00
		<b>Total Luxembourg</b>	<b>-</b>	<b>0.00</b>
		<b>Total investments in equities</b>	<b>845</b>	<b>0.20</b>
<b>Corporate debt instruments (30 June 2024: 97.47%)</b>				
<b>Austria (30 June 2024: 1.08%)</b>				
EUR	4,100,000	ams-OSRAM AG, 10.50%, 30/03/2029 <sup>^</sup>	4,038	0.96
		<b>Total Austria</b>	<b>4,038</b>	<b>0.96</b>
<b>Belgium (30 June 2024: 0.72%)</b>				
EUR	100,000	Elia Group SA, 5.85% <sup>#</sup>	105	0.03
EUR	1,925,000	Ontex Group NV, 3.50%, 15/07/2026	1,914	0.45
EUR	915,000	Sarens Finance Co NV, 5.75%, 21/02/2027 <sup>^</sup>	913	0.22
		<b>Total Belgium</b>	<b>2,932</b>	<b>0.70</b>
<b>Cayman Islands (30 June 2024: 0.55%)</b>				
EUR	2,225,000	UPCB Finance VII Ltd, 3.63%, 15/06/2029 <sup>^</sup>	2,207	0.52
		<b>Total Cayman Islands</b>	<b>2,207</b>	<b>0.52</b>
<b>Cyprus (30 June 2024: 0.37%)</b>				
EUR	450,000	Bank of Cyprus PCL, 2.50%, 24/06/2027	445	0.11
EUR	450,000	Bank of Cyprus PCL, 5.00%, 02/05/2029	471	0.11
EUR	575,000	Bank of Cyprus PCL, 7.38%, 25/07/2028	630	0.15
		<b>Total Cyprus</b>	<b>1,546</b>	<b>0.37</b>
<b>Finland (30 June 2024: 0.93%)</b>				
EUR	1,425,000	Citycon Oyj, 3.63% <sup>^/#</sup>	1,285	0.30
EUR	1,200,000	Citycon Oyj, 7.87% <sup>^/#</sup>	1,163	0.28
EUR	100,000	Huhtamaki Oyj, 4.25%, 09/06/2027	102	0.02
EUR	1,300,000	SBB Treasury Oyj, 0.75%, 14/12/2028	916	0.22
EUR	1,475,000	SBB Treasury Oyj, 1.13%, 26/11/2029	1,023	0.24
		<b>Total Finland</b>	<b>4,489</b>	<b>1.06</b>
<b>France (30 June 2024: 15.22%)</b>				
EUR	2,200,000	Accor SA, 4.87% <sup>^/#</sup>	2,232	0.53
EUR	2,200,000	Accor SA, 7.25% <sup>#</sup>	2,439	0.58
EUR	100,000	Air France-KLM, 4.62%, 23/05/2029	103	0.02
EUR	200,000	Air France-KLM, 7.25%, 31/05/2026	210	0.05
EUR	100,000	Air France-KLM, 8.12%, 31/05/2028 <sup>^</sup>	112	0.03
EUR	100,000	Alstom SA, 5.87% <sup>#</sup>	105	0.03
EUR	1,625,000	Altice France SA, 3.38%, 15/01/2028	1,227	0.29
EUR	600,000	Altice France SA, 4.00%, 15/07/2029	452	0.11
EUR	750,000	Altice France SA, 4.12%, 15/01/2029	566	0.13
EUR	1,325,000	Altice France SA, 4.25%, 15/10/2029	998	0.24
EUR	1,425,000	Altice France SA, 5.87%, 01/02/2027	1,143	0.27
EUR	1,364,199	Atos SE, 5.00%, 18/12/2030	759	0.18
EUR	1,571,777	Atos SE, 9.00%, 18/12/2029	1,402	0.33
EUR	2,875,000	Cerba Healthcare SACA, 3.50%, 31/05/2028	2,362	0.56
EUR	2,000,000	Chrome Holdco SAS, 5.00%, 31/05/2029	1,123	0.27
EUR	100,000	Constellium SE, 3.13%, 15/07/2029	95	0.02
EUR	200,000	Crown European Holdings SACA, 2.88%, 01/02/2026	199	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>France (30 June 2024: 15.22%) (continued)</b>				
EUR	350,000	Crown European Holdings SACA, 4.50%, 15/01/2030	362	0.09
EUR	100,000	Crown European Holdings SACA, 4.75%, 15/03/2029	104	0.02
EUR	200,000	Crown European Holdings SACA, 5.00%, 15/05/2028	211	0.05
EUR	400,000	Derichebourg SA, 2.25%, 15/07/2028	383	0.09
EUR	2,550,000	Elior Group SA, 3.75%, 15/07/2026	2,526	0.60
EUR	1,700,000	ELO SACA, 2.88%, 29/01/2026	1,604	0.38
EUR	1,400,000	ELO SACA, 3.25%, 23/07/2027 <sup>^</sup>	1,214	0.29
EUR	1,300,000	ELO SACA, 4.87%, 08/12/2028	1,066	0.25
EUR	1,500,000	ELO SACA, 5.87%, 17/04/2028	1,308	0.31
EUR	1,500,000	ELO SACA, 6.00%, 22/03/2029	1,271	0.30
EUR	1,600,000	Eutelsat SA, 1.50%, 13/10/2028	1,188	0.28
EUR	1,700,000	Eutelsat SA, 2.25%, 13/07/2027	1,428	0.34
EUR	1,750,000	Eutelsat SA, 9.75%, 13/04/2029 <sup>^</sup>	1,647	0.39
EUR	2,025,000	Fnac Darty SA, 6.00%, 01/04/2029	2,121	0.50
EUR	300,000	Forvia SE, 2.38%, 15/06/2027	285	0.07
EUR	200,000	Forvia SE, 2.38%, 15/06/2029	179	0.04
EUR	625,000	Forvia SE, 2.75%, 15/02/2027	600	0.14
EUR	100,000	Forvia SE, 3.13%, 15/06/2026	99	0.02
EUR	175,000	Forvia SE, 3.75%, 15/06/2028	170	0.04
EUR	250,000	Forvia SE, 5.12%, 15/06/2029	250	0.06
EUR	200,000	Forvia SE, 5.50%, 15/06/2031	199	0.05
EUR	800,000	iliad SA, 1.88%, 11/02/2028	763	0.18
EUR	700,000	iliad SA, 2.38%, 17/06/2026	691	0.16
EUR	600,000	iliad SA, 4.25%, 15/12/2029	611	0.14
EUR	1,100,000	iliad SA, 5.37%, 14/06/2027	1,151	0.27
EUR	1,300,000	iliad SA, 5.37%, 15/02/2029	1,374	0.33
EUR	600,000	iliad SA, 5.37%, 02/05/2031 <sup>^</sup>	642	0.15
EUR	900,000	iliad SA, 5.62%, 15/02/2030	968	0.23
EUR	100,000	Loxam SAS, 2.88%, 15/04/2026	99	0.02
EUR	850,000	Loxam SAS, 3.75%, 15/07/2026	846	0.20
EUR	525,000	Loxam SAS, 4.50%, 15/02/2027	529	0.13
EUR	475,000	Loxam SAS, 4.50%, 15/04/2027	467	0.11
EUR	200,000	Loxam SAS, 5.75%, 15/07/2027	199	0.05
EUR	702,000	Loxam SAS, 6.37%, 15/05/2028	730	0.17
EUR	950,000	Loxam SAS, 6.37%, 31/05/2029	1,000	0.24
EUR	100,000	New Immo Holding SA, 2.75%, 26/11/2026	96	0.02
EUR	100,000	Nexans SA, 4.13%, 29/05/2029	102	0.02
EUR	100,000	Nexans SA, 4.25%, 11/03/2030	102	0.02
EUR	100,000	Nexans SA, 5.50%, 05/04/2028 <sup>^</sup>	106	0.03
EUR	100,000	Opmobility, 4.87%, 13/03/2029	103	0.02
EUR	125,000	Renault SA, 1.00%, 28/11/2025	122	0.03
EUR	200,000	Renault SA, 2.00%, 28/09/2026	196	0.05
EUR	200,000	Renault SA, 2.38%, 25/05/2026	197	0.05
EUR	300,000	Renault SA, 2.50%, 02/06/2027	295	0.07
EUR	300,000	Renault SA, 2.50%, 01/04/2028	292	0.07
EUR	1,525,000	Rexel SA, 2.13%, 15/06/2028	1,460	0.35
EUR	2,200,000	Rexel SA, 2.13%, 15/12/2028	2,093	0.50
EUR	1,675,000	Rexel SA, 5.25%, 15/09/2030 <sup>^</sup>	1,761	0.42
EUR	350,000	Seche Environnement SACA, 2.25%, 15/11/2028	328	0.08
EUR	100,000	SNF Group SACA, 2.63%, 01/02/2029 <sup>^</sup>	96	0.02
EUR	3,400,000	SPIE SA, 2.63%, 18/06/2026	3,379	0.80
EUR	100,000	Valeo SE, 1.00%, 03/08/2028	90	0.02
EUR	100,000	Valeo SE, 1.63%, 18/03/2026 <sup>^</sup>	98	0.02
EUR	100,000	Valeo SE, 4.50%, 11/04/2030	100	0.02
EUR	100,000	Valeo SE, 5.87%, 12/04/2029 <sup>^</sup>	106	0.03
EUR	800,000	Veolia Environnement SA, 2.00% <sup>#</sup>	757	0.18

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>France (30 June 2024: 15.22%) (continued)</b>				
EUR	2,300,000	Veolia Environnement SA, 2.25%#	2,253	0.53
EUR	3,100,000	Veolia Environnement SA, 2.50%#	2,895	0.69
EUR	1,800,000	Veolia Environnement SA, 5.99%*#	1,924	0.46
		<b>Total France</b>	<b>62,763</b>	<b>14.88</b>
<b>Germany (30 June 2024: 6.74%)</b>				
EUR	1,500,000	Aareal Bank AG, 5.62%, 12/12/2034	1,503	0.36
EUR	900,000	ADLER Real Estate GmbH, 3.00%, 27/04/2026	858	0.20
EUR	700,000	alstria office REIT (REIT), 0.50%, 26/09/2025	670	0.16
EUR	2,800,000	alstria office REIT-AG, 1.50%, 23/06/2026	2,636	0.63
EUR	3,300,000	alstria office REIT-AG, 1.50%, 15/11/2027	2,958	0.70
EUR	2,500,000	Bertelsmann SE & Co KGaA, 3.50%, 23/04/2075	2,483	0.59
EUR	1,500,000	BRANICKS Group AG, 2.25%, 22/09/2026	907	0.22
EUR	5,400,000	CECONOMY AG, 6.25%, 15/07/2029	5,582	1.32
EUR	800,000	Deutsche Pfandbriefbank AG, 4.60%, 22/02/2027*	729	0.17
EUR	500,000	Evonik Industries AG, 1.38%, 02/09/2081*	478	0.11
EUR	900,000	Hornbach Baumarkt AG, 3.25%, 25/10/2026	898	0.21
EUR	175,000	Schaeffler AG, 2.88%, 26/03/2027*	174	0.04
EUR	100,000	Schaeffler AG, 3.37%, 12/10/2028	98	0.02
EUR	100,000	Schaeffler AG, 4.50%, 14/08/2026	102	0.03
EUR	200,000	Schaeffler AG, 4.50%, 28/03/2030	201	0.05
EUR	100,000	Schaeffler AG, 4.75%, 14/08/2029	102	0.02
EUR	2,469,083	Tele Columbus AG, 10.00%, 01/01/2029	2,042	0.48
EUR	1,000,000	TUI AG, 5.87%, 15/03/2029	1,047	0.25
EUR	300,000	ZF Finance GmbH, 2.00%, 06/05/2027	282	0.07
EUR	200,000	ZF Finance GmbH, 2.25%, 03/05/2028	183	0.04
EUR	300,000	ZF Finance GmbH, 2.75%, 25/05/2027	285	0.07
EUR	500,000	ZF Finance GmbH, 3.75%, 21/09/2028	474	0.11
EUR	200,000	ZF Finance GmbH, 5.75%, 03/08/2026	204	0.05
		<b>Total Germany</b>	<b>24,896</b>	<b>5.90</b>
<b>Gibraltar (30 June 2024: 0.38%)</b>				
EUR	1,550,000	888 Acquisitions Ltd, 7.56%, 15/07/2027	1,512	0.36
		<b>Total Gibraltar</b>	<b>1,512</b>	<b>0.36</b>
<b>Greece (30 June 2024: 3.87%)</b>				
EUR	1,150,000	Alpha Bank SA, 2.50%, 23/03/2028*	1,141	0.27
EUR	1,575,000	Alpha Bank SA, 5.00%, 12/05/2030*	1,668	0.40
EUR	1,900,000	Alpha Bank SA, 6.87%, 27/06/2029*	2,119	0.50
EUR	1,725,000	Alpha Bank SA, 7.50%, 16/06/2027	1,837	0.44
EUR	1,800,000	Alpha Services and Holdings SA, 5.50%, 11/06/2031	1,833	0.44
EUR	1,609,000	Alpha Services and Holdings SA, 6.00%, 13/09/2034*	1,738	0.41
EUR	100,000	Eurobank SA, 2.00%, 05/05/2027	98	0.02
EUR	100,000	Eurobank SA, 2.25%, 14/03/2028	99	0.02
EUR	250,000	Eurobank SA, 4.88%, 30/04/2031	266	0.06
EUR	100,000	Eurobank SA, 5.87%, 28/11/2029	108	0.03
EUR	275,000	Eurobank SA, 7.00%, 26/01/2029	304	0.07
EUR	200,000	National Bank of Greece SA, 2.75%, 08/10/2026	199	0.05
EUR	1,200,000	National Bank of Greece SA, 5.87%, 28/06/2035	1,300	0.31
EUR	1,450,000	National Bank of Greece SA, 7.25%, 22/11/2027	1,566	0.37
EUR	600,000	National Bank of Greece SA, 8.00%, 03/01/2034*	689	0.16
EUR	300,000	Piraeus Bank SA, 3.88%, 03/11/2027	305	0.07
EUR	150,000	Piraeus Bank SA, 5.00%, 16/04/2030	159	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>Greece (30 June 2024: 3.87%) (continued)</b>				
EUR	200,000	Piraeus Financial Holdings SA, 7.25%, 17/04/2034	222	0.05
		<b>Total Greece</b>	<b>15,651</b>	<b>3.71</b>
<b>Ireland (30 June 2024: 0.94%)</b>				
EUR	1,000,000	AlB Group Plc, 2.88%, 30/05/2031	991	0.23
EUR	875,000	AlB Group Plc, 4.62%, 20/05/2035	901	0.21
EUR	650,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 2.13%, 15/08/2026	582	0.14
EUR	925,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 2.13%, 15/08/2026	827	0.20
EUR	100,000	Bank of Cyprus Holdings Plc, 6.62%, 23/10/2031	103	0.02
EUR	1,375,000	James Hardie International Finance DAC, 3.63%, 01/10/2026	1,371	0.33
EUR	250,000	Motion Bondco DAC, 4.50%, 15/11/2027	241	0.06
EUR	100,000	Perrigo Finance Unlimited Co, 5.37%, 30/09/2032	104	0.02
		<b>Total Ireland</b>	<b>5,120</b>	<b>1.21</b>
<b>Isle of Man (30 June 2024: 0.69%)</b>				
EUR	1,060,000	Playtech Plc, 4.25%, 07/03/2026	1,056	0.25
EUR	2,125,000	Playtech Plc, 5.88%, 28/06/2028	2,202	0.52
		<b>Total Isle of Man</b>	<b>3,258</b>	<b>0.77</b>
<b>Italy (30 June 2024: 17.96%)</b>				
EUR	1,250,000	Amplifon SpA, 1.13%, 13/02/2027	1,195	0.28
EUR	1,125,000	Azzurra Aeroporti SpA, 2.63%, 30/05/2027	1,105	0.26
EUR	950,000	Banca IFIS SpA, 5.50%, 27/02/2029	1,003	0.24
EUR	725,000	Banca IFIS SpA, 6.12%, 19/01/2027	762	0.18
EUR	950,000	Banca IFIS SpA, 6.87%, 13/09/2028	1,047	0.25
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 3.63%, 27/11/2030	200	0.05
EUR	100,000	Banca Monte dei Paschi di Siena SpA, 4.75%, 15/03/2029	104	0.02
EUR	100,000	Banca Popolare di Sondrio SpA, 3.87%, 25/02/2032	100	0.02
EUR	375,000	Banco BPM SpA, 2.88%, 29/06/2031	371	0.09
EUR	588,000	Banco BPM SpA, 3.25%, 14/01/2031	585	0.14
EUR	500,000	Banco BPM SpA, 3.38%, 19/01/2032*	497	0.12
EUR	700,000	Banco BPM SpA, 4.50%, 26/11/2036	705	0.17
EUR	871,000	Banco BPM SpA, 5.00%, 18/06/2034	900	0.21
EUR	725,000	BFF Bank SpA, 4.75%, 20/03/2029	724	0.17
EUR	600,000	BFF Bank SpA, 4.87%, 30/03/2028	602	0.14
EUR	1,125,000	BPER Banca SpA, 3.87%, 25/07/2032	1,130	0.27
EUR	1,005,000	BPER Banca SpA, 5.75%, 11/09/2029	1,094	0.26
EUR	1,100,000	BPER Banca SpA, 6.12%, 01/02/2028	1,164	0.28
EUR	775,000	BPER Banca SpA, 8.62%, 20/01/2033*	883	0.21
EUR	125,000	Credemvita SpA, 3.50%, 18/02/2031	122	0.03
EUR	1,075,000	Credito Emiliano SpA, 5.62%, 30/05/2029	1,152	0.27
EUR	1,252,000	doValue SpA, 3.38%, 31/07/2026	1,225	0.29
EUR	1,418,000	Flos B&B Italia SpA, 10.00%, 15/11/2028	1,532	0.36
EUR	100,000	Iccrea Banca SpA, 4.75%, 18/01/2032	102	0.02
EUR	100,000	Illimity Bank SpA, 5.75%, 31/05/2027	101	0.02
EUR	100,000	Illimity Bank SpA, 6.62%, 09/12/2025	101	0.02
EUR	1,117,751	Immobiliare Grande Distribuzione SIQ SpA, 6.25%, 17/05/2027	1,158	0.27
EUR	1,275,000	Infrastrutture Wireless Italiane SpA, 1.63%, 21/10/2028	1,204	0.29
EUR	875,000	Infrastrutture Wireless Italiane SpA, 1.75%, 19/04/2031	798	0.19

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>Italy (30 June 2024: 17.96%) (continued)</b>				
EUR	1,725,000	Infrastrutture Wireless Italiane SpA, 1.88%, 08/07/2026	1,698	0.40
EUR	825,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030	791	0.19
EUR	1,525,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	1,545	0.37
EUR	1,875,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	1,876	0.44
EUR	1,475,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034	1,600	0.38
EUR	2,250,000	Intesa Sanpaolo Vita SpA, 2.38%, 22/12/2030	2,051	0.49
EUR	4,225,000	Lottomatica Group SpA, 5.37%, 01/06/2030	4,385	1.04
EUR	4,600,000	Lottomatica Group SpA, 7.12%, 01/06/2028	4,827	1.14
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 5.25%, 22/04/2034	211	0.05
EUR	1,225,000	Mundys SpA, 1.88%, 13/07/2027	1,184	0.28
EUR	1,325,000	Mundys SpA, 1.88%, 12/02/2028	1,263	0.30
EUR	725,000	Mundys SpA, 4.50%, 24/01/2030 <sup>^</sup>	748	0.18
EUR	1,025,000	Mundys SpA, 4.75%, 24/01/2029	1,072	0.25
EUR	1,100,000	Nexi SpA, 1.63%, 30/04/2026	1,075	0.26
EUR	1,250,000	Nexi SpA, 2.13%, 30/04/2029 <sup>^</sup>	1,189	0.28
EUR	902,000	Optics Bidco SpA, 1.63%, 18/01/2029	833	0.20
EUR	944,000	Optics Bidco SpA, 2.88%, 12/10/2027	911	0.22
EUR	663,000	Optics Bidco SpA, 2.88%, 28/01/2026	659	0.16
EUR	503,000	Optics Bidco SpA, 3.63%, 25/05/2026	503	0.12
EUR	400,000	Optics Bidco SpA, 5.25%, 17/03/2055	398	0.09
EUR	1,120,000	Optics Bidco SpA, 6.87%, 15/02/2028	1,218	0.29
EUR	650,000	Optics Bidco SpA, 7.75%, 24/01/2033	802	0.19
EUR	1,353,000	Optics Bidco SpA, 7.87%, 31/07/2028	1,528	0.36
EUR	100,000	Piaggio & C SpA, 6.50%, 05/10/2030	107	0.03
EUR	1,148,000	Telecom Italia SpA, 1.63%, 18/01/2029	1,077	0.26
EUR	543,000	Telecom Italia SpA, 2.38%, 12/10/2027 <sup>^</sup>	538	0.13
EUR	250,000	Telecom Italia SpA, 2.75%, 15/04/2025	249	0.06
EUR	987,000	Telecom Italia SpA, 2.88%, 28/01/2026	987	0.23
EUR	600,000	Telecom Italia SpA, 5.25%, 17/03/2055	607	0.14
EUR	2,180,000	Telecom Italia SpA, 6.87%, 15/02/2028	2,377	0.56
EUR	1,322,000	Telecom Italia SpA, 7.87%, 31/07/2028	1,494	0.35
EUR	200,000	Terna - Rete Elettrica Nazionale, 2.38% <sup>^/#</sup>	192	0.05
EUR	150,000	Terna - Rete Elettrica Nazionale, 4.75% <sup>#</sup>	155	0.04
EUR	750,000	UniCredit SpA, 2.73%, 15/01/2032	736	0.17
EUR	600,000	UniCredit SpA, 5.37%, 16/04/2034 <sup>^</sup>	635	0.15
EUR	100,000	Unipol Gruppo SpA, 3.00%, 18/03/2025	100	0.02
EUR	1,450,000	Unipol Gruppo SpA, 3.25%, 23/09/2030	1,455	0.35
EUR	272,000	Unipol Gruppo SpA, 3.50%, 29/11/2027 <sup>^</sup>	275	0.07
EUR	725,000	UnipolSai Assicurazioni SpA, 3.87%, 01/03/2028 <sup>^</sup>	734	0.17
EUR	1,100,000	UnipolSai Assicurazioni SpA, 4.90%, 23/05/2034	1,146	0.27
EUR	1,300,000	Webuild SpA, 3.62%, 28/01/2027	1,302	0.31
EUR	938,000	Webuild SpA, 3.87%, 28/07/2026 <sup>^</sup>	939	0.22
EUR	2,875,000	Webuild SpA, 4.87%, 30/04/2030	2,976	0.71
EUR	2,775,000	Webuild SpA, 5.37%, 20/06/2029 <sup>^</sup>	2,924	0.69
EUR	2,900,000	Webuild SpA, 7.00%, 27/09/2028	3,198	0.76
		<b>Total Italy</b>	<b>78,236</b>	<b>18.54</b>
<b>Japan (30 June 2024: 4.26%)</b>				
EUR	6,125,000	Rakuten Group Inc, 4.25% <sup>^/#</sup>	5,725	1.35
EUR	1,150,000	SoftBank Group Corp, 2.88%, 06/01/2027	1,129	0.27
EUR	500,000	SoftBank Group Corp, 3.13%, 19/09/2025	496	0.12
EUR	1,350,000	SoftBank Group Corp, 3.37%, 06/07/2029	1,303	0.31
EUR	1,200,000	SoftBank Group Corp, 3.87%, 06/07/2032	1,142	0.27
EUR	1,550,000	SoftBank Group Corp, 4.00%, 19/09/2029	1,532	0.36
EUR	3,200,000	SoftBank Group Corp, 5.00%, 15/04/2028	3,279	0.78
EUR	200,000	SoftBank Group Corp, 5.25%, 30/07/2027 <sup>^</sup>	205	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>Japan (30 June 2024: 4.26%) (continued)</b>				
EUR	1,175,000	SoftBank Group Corp, 5.37%, 08/01/2029	1,215	0.29
EUR	1,200,000	SoftBank Group Corp, 5.75%, 08/07/2032	1,262	0.30
		<b>Total Japan</b>	<b>17,288</b>	<b>4.10</b>
<b>Jersey (30 June 2024: 1.60%)</b>				
EUR	2,550,000	Avis Budget Finance Plc, 7.00%, 28/02/2029	2,671	0.63
EUR	2,425,000	Avis Budget Finance Plc, 7.25%, 31/07/2030	2,541	0.60
EUR	252,631	Kennedy Wilson Europe Real Estate Ltd, 3.25%, 12/11/2025	250	0.06
		<b>Total Jersey</b>	<b>5,462</b>	<b>1.29</b>
<b>Lithuania (30 June 2024: 0.02%)</b>				
EUR	100,000	Maxima Grupe UAB, 6.25%, 12/07/2027	103	0.02
		<b>Total Lithuania</b>	<b>103</b>	<b>0.02</b>
<b>Luxembourg (30 June 2024: 3.83%)</b>				
EUR	100,000	Dana Financing Luxembourg Sarl, 3.00%, 15/07/2029 <sup>^</sup>	96	0.02
EUR	100,000	Dana Financing Luxembourg Sarl, 8.50%, 15/07/2031	109	0.02
EUR	2,000,000	Eurofins Scientific SE, 6.75% <sup>^/#</sup>	2,099	0.50
EUR	539,000	Garfunkelux Holdco 3 SA, 6.75%, 01/11/2025	356	0.08
EUR	200,000	Matterhorn Telecom SA, 3.12%, 15/09/2026	198	0.05
EUR	125,000	Matterhorn Telecom SA, 4.00%, 15/11/2027	125	0.03
EUR	450,000	Motion Finco Sarl, 7.37%, 15/06/2030	458	0.11
EUR	1,225,000	Samsonite Finco Sarl, 3.50%, 15/05/2026	1,219	0.29
EUR	275,000	SES SA, 2.88% <sup>^/#</sup>	258	0.06
EUR	625,000	SES SA, 5.50%, 12/09/2054 <sup>^</sup>	575	0.14
EUR	450,000	SES SA, 6.00%, 12/09/2054 <sup>^</sup>	410	0.10
EUR	1,475,000	Telecom Italia Finance SA, 7.75%, 24/01/2033 <sup>^</sup>	1,819	0.43
EUR	3,900,000	Telenet Finance Luxembourg Notes Sarl, 3.50%, 01/03/2028	3,870	0.92
EUR	3,544,700	Titanium 2l Bondco Sarl, 6.25%, 14/01/2031	1,183	0.28
		<b>Total Luxembourg</b>	<b>12,775</b>	<b>3.03</b>
<b>Netherlands (30 June 2024: 11.54%)</b>				
EUR	1,500,000	Abertis Infraestructuras Finance BV, 2.63% <sup>#</sup>	1,453	0.34
EUR	800,000	Abertis Infraestructuras Finance BV, 3.25% <sup>#</sup>	794	0.19
EUR	1,600,000	Abertis Infraestructuras Finance BV, 4.87% <sup>#</sup>	1,638	0.39
EUR	2,100,000	Ashland Services BV, 2.00%, 30/01/2028	2,002	0.47
EUR	1,550,000	Citycon Treasury BV, 1.25%, 08/09/2026 <sup>^</sup>	1,475	0.35
EUR	1,525,000	Citycon Treasury BV, 1.63%, 12/03/2028 <sup>^</sup>	1,392	0.33
EUR	1,075,000	Citycon Treasury BV, 2.38%, 15/01/2027	1,035	0.25
EUR	725,000	Darling Global Finance BV, 3.63%, 15/05/2026	724	0.17
EUR	4,140,000	Energizer Gamma Acquisition BV, 3.50%, 30/06/2029	3,977	0.94
EUR	800,000	Goodyear Europe BV, 2.75%, 15/08/2028	756	0.18
EUR	2,725,000	IGT Lottery Holdings BV, 4.25%, 15/03/2030	2,770	0.66
EUR	4,750,000	Koninklijke KPN NV, 4.87% <sup>#</sup>	4,928	1.17
EUR	5,100,000	Koninklijke KPN NV, 6.00% <sup>#</sup>	5,417	1.28
EUR	200,000	OI European Group BV, 6.25%, 15/05/2028	207	0.05
EUR	2,407,941	Selecta Group BV, 8.04%, 01/04/2026 <sup>^</sup>	2,060	0.49
EUR	2,100,000	Sunrise HoldCo IV BV, 3.87%, 15/06/2029 <sup>^</sup>	2,043	0.48
EUR	1,700,000	Telefonica Europe BV, 2.38% <sup>#</sup>	1,582	0.38
EUR	800,000	Telefonica Europe BV, 2.50% <sup>#</sup>	779	0.18
EUR	800,000	Telefonica Europe BV, 2.88% <sup>#</sup>	781	0.19
EUR	1,200,000	Telefonica Europe BV, 2.88% <sup>#</sup>	1,159	0.27
EUR	1,600,000	Telefonica Europe BV, 3.87% <sup>#</sup>	1,607	0.38
EUR	1,700,000	Telefonica Europe BV, 5.75% <sup>^/#</sup>	1,819	0.43
EUR	1,600,000	Telefonica Europe BV, 6.13% <sup>#</sup>	1,727	0.41

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>Netherlands (30 June 2024: 11.54%) (continued)</b>				
EUR	1,600,000	Telefonica Europe BV, 6.75%#	1,794	0.43
EUR	1,200,000	Telefonica Europe BV, 7.12%^#	1,321	0.31
EUR	1,800,000	VZ Secured Financing BV, 3.50%, 15/01/2032	1,668	0.40
EUR	1,675,000	VZ Vendor Financing II BV, 2.88%, 15/01/2029	1,535	0.36
EUR	700,000	ZF Europe Finance BV, 2.00%, 23/02/2026	681	0.16
EUR	200,000	ZF Europe Finance BV, 2.50%, 23/10/2027	188	0.04
EUR	400,000	ZF Europe Finance BV, 3.00%, 23/10/2029^	358	0.08
EUR	300,000	ZF Europe Finance BV, 4.75%, 31/01/2029	292	0.07
EUR	700,000	ZF Europe Finance BV, 6.12%, 13/03/2029^	715	0.17
EUR	2,200,000	Ziggo Bond Co BV, 3.38%, 28/02/2030	2,004	0.48
EUR	1,375,000	Ziggo Bond Co BV, 6.12%, 15/11/2032	1,383	0.33
EUR	1,200,000	Ziggo BV, 2.88%, 15/01/2030	1,125	0.27
		<b>Total Netherlands</b>	<b>55,189</b>	<b>13.08</b>
<b>Panama (30 June 2024: 0.16%)</b>				
EUR	525,000	Carnival Corp, 5.75%, 15/01/2030	569	0.14
		<b>Total Panama</b>	<b>569</b>	<b>0.14</b>
<b>Portugal (30 June 2024: 2.63%)</b>				
EUR	700,000	Banco Comercial Portugues SA, 4.00%, 17/05/2032	704	0.16
EUR	600,000	Banco Comercial Portugues SA, 8.75%, 05/03/2033	674	0.16
EUR	1,600,000	EDP SA, 1.50%, 14/03/2082	1,528	0.36
EUR	1,700,000	EDP SA, 1.88%, 02/08/2081	1,658	0.39
EUR	1,300,000	EDP SA, 1.88%, 14/03/2082	1,188	0.28
EUR	2,100,000	EDP SA, 4.62%, 16/09/2054	2,139	0.51
EUR	1,600,000	EDP SA, 4.75%, 29/05/2054^	1,636	0.39
EUR	1,800,000	EDP SA, 5.94%, 23/04/2083	1,890	0.45
EUR	100,000	Novo Banco SA, 9.87%, 01/12/2033^	119	0.03
		<b>Total Portugal</b>	<b>11,536</b>	<b>2.73</b>
<b>Spain (30 June 2024: 4.59%)</b>				
EUR	100,000	Abanca Corp Bancaria SA, 8.37%, 23/09/2033	114	0.03
EUR	1,000,000	Aedas Homes Opco SL, 4.00%, 15/08/2026	996	0.24
EUR	1,150,000	Almirall SA, 2.13%, 30/09/2026	1,135	0.27
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	97	0.02
EUR	200,000	Banco de Credito Social Cooperativo SA, 5.25%, 27/11/2031	203	0.05
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	229	0.05
EUR	1,600,000	Banco de Sabadell SA, 2.50%, 15/04/2031	1,585	0.38
EUR	1,600,000	Banco de Sabadell SA, 5.12%, 27/06/2034^	1,665	0.39
EUR	1,600,000	Banco de Sabadell SA, 5.62%, 06/05/2026	1,649	0.39
EUR	1,600,000	Banco de Sabadell SA, 6.00%, 16/08/2033	1,704	0.40
EUR	1,500,000	eDreams ODIGEO SA, 5.50%, 15/07/2027^	1,516	0.36
EUR	1,750,000	Grifols SA, 2.25%, 15/11/2027	1,670	0.40
EUR	3,300,000	Grifols SA, 3.88%, 15/10/2028^	2,979	0.71
EUR	1,525,000	Grupo Antolin-Irausa SA, 3.50%, 30/04/2028	1,117	0.26
EUR	1,025,000	Grupo Antolin-Irausa SA, 10.37%, 30/01/2030	856	0.20
EUR	1,525,000	Minor Hotels Europe & Americas SA, 4.00%, 02/07/2026	1,525	0.36
EUR	300,000	Unicaja Banco SA, 3.13%, 19/07/2032	295	0.07
EUR	100,000	Unicaja Banco SA, 5.50%, 22/06/2034	105	0.03
EUR	400,000	Unicaja Banco SA, 6.50%, 11/09/2028	430	0.10
EUR	100,000	Unicaja Banco SA, 7.25%, 15/11/2027	107	0.03
		<b>Total Spain</b>	<b>19,977</b>	<b>4.74</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>Sweden (30 June 2024: 4.43%)</b>				
EUR	485,000	Akelius Residential Property AB, 2.25%, 17/05/2081	468	0.11
EUR	7,525,000	Castellum AB, 3.13%#	7,217	1.71
EUR	2,350,000	Dometic Group AB, 2.00%, 29/09/2028^	2,145	0.51
EUR	2,200,000	Dometic Group AB, 3.00%, 08/05/2026^	2,178	0.52
EUR	600,000	Fastighets AB Balder, 2.87%, 02/06/2081	583	0.14
EUR	1,825,000	Intrum AB, 3.00%, 15/09/2027	1,310	0.31
EUR	1,824,000	Intrum AB, 3.50%, 15/07/2026	1,310	0.31
EUR	1,096,000	Intrum AB, 4.87%, 15/08/2025	788	0.19
EUR	975,000	Intrum AB, 9.25%, 15/03/2028	701	0.16
EUR	1,175,000	Samhallsbyggnadsbolaget i Norden AB, 2.25%, 12/08/2027	920	0.22
EUR	541,000	Samhallsbyggnadsbolaget i Norden Holding AB, 5.00%, 20/10/2029	451	0.11
EUR	100,000	Volvo Car AB, 4.25%, 31/05/2028^	102	0.02
EUR	100,000	Volvo Car AB, 4.75%, 08/05/2030	103	0.02
		<b>Total Sweden</b>	<b>18,276</b>	<b>4.33</b>
<b>United Kingdom (30 June 2024: 8.73%)</b>				
EUR	350,000	BCP V Modular Services Finance II Plc, 4.75%, 30/11/2028^	343	0.08
EUR	100,000	BCP V Modular Services Finance Plc, 6.75%, 30/11/2029	90	0.02
EUR	200,000	Belron UK Finance Plc, 4.62%, 15/10/2029	205	0.05
EUR	850,000	British Telecommunications Plc, 5.12%, 03/10/2054^	880	0.21
EUR	675,000	Carnival Plc, 1.00%, 28/10/2029	597	0.14
EUR	1,525,000	Drax Finco Plc, 5.87%, 15/04/2029	1,604	0.38
EUR	3,525,000	EC Finance Plc, 3.00%, 15/10/2026	3,354	0.80
EUR	3,775,000	International Game Technology Plc, 2.38%, 15/04/2028	3,650	0.87
EUR	5,300,000	International Game Technology Plc, 3.50%, 15/06/2026	5,285	1.25
EUR	100,000	International Personal Finance Plc, 10.75%, 14/12/2029^	109	0.03
EUR	100,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/07/2028^	101	0.02
EUR	100,000	Mobico Group Plc, 4.87%, 26/09/2031	100	0.02
EUR	1,600,000	Nomad Foods Bondco Plc, 2.50%, 24/06/2028	1,532	0.36
EUR	1,350,000	PEU Fin Plc, 7.25%, 01/07/2028	1,410	0.33
EUR	1,063,000	Synthomer Plc, 7.37%, 02/05/2029^	1,110	0.26
EUR	900,000	Thames Water Utilities Finance Plc, 0.88%, 31/01/2028	663	0.16
EUR	950,000	Thames Water Utilities Finance Plc, 1.25%, 31/01/2032	697	0.17
EUR	1,025,000	Thames Water Utilities Finance Plc, 4.00%, 18/04/2027	781	0.19
EUR	1,500,000	Thames Water Utilities Finance Plc, 4.38%, 18/01/2031	1,147	0.27
EUR	125,000	TI Automotive Finance Plc, 3.75%, 15/04/2029	124	0.03
EUR	100,000	Titan Global Finance Plc, 2.75%, 09/07/2027	100	0.02
EUR	3,275,000	Victoria Plc, 3.63%, 24/08/2026^	2,980	0.71
EUR	1,650,000	Victoria Plc, 3.75%, 15/03/2028^	1,154	0.27
EUR	200,000	Virgin Media Finance Plc, 3.75%, 15/07/2030	184	0.04
EUR	375,000	Vmed O2 UK Financing I Plc, 3.25%, 31/01/2031^	351	0.08
EUR	250,000	Vmed O2 UK Financing I Plc, 5.62%, 15/04/2032	255	0.06
EUR	1,350,000	Vodafone Group Plc, 2.63%, 27/08/2080	1,333	0.32
EUR	1,401,000	Vodafone Group Plc, 3.00%, 27/08/2080^	1,323	0.31
EUR	650,000	Vodafone Group Plc, 4.20%, 03/10/2078	662	0.16
EUR	1,075,000	Vodafone Group Plc, 6.50%, 30/08/2084	1,181	0.28
		<b>Total United Kingdom</b>	<b>33,305</b>	<b>7.89</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>United States (30 June 2024: 6.23%)</b>				
EUR	525,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 2.00%, 01/09/2028	476	0.11
EUR	600,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 3.00%, 01/09/2029	511	0.12
EUR	1,025,000	Avantor Funding Inc, 3.87%, 15/07/2028	1,021	0.24
EUR	1,600,000	Ball Corp, 1.50%, 15/03/2027	1,538	0.37
EUR	1,350,000	Belden Inc, 3.38%, 15/07/2027	1,342	0.32
EUR	850,000	Belden Inc, 3.38%, 15/07/2031	823	0.20
EUR	1,100,000	Belden Inc, 3.87%, 15/03/2028	1,100	0.26
EUR	4,525,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.37%, 15/12/2030	4,777	1.13
EUR	1,050,000	Graphic Packaging International LLC, 2.63%, 01/02/2029	998	0.24
EUR	725,000	IQVIA Inc, 1.75%, 15/03/2026	712	0.17
EUR	950,000	IQVIA Inc, 2.25%, 15/01/2028	913	0.22
EUR	1,325,000	IQVIA Inc, 2.25%, 15/03/2029	1,262	0.30
EUR	950,000	IQVIA Inc, 2.88%, 15/06/2028	927	0.22
EUR	100,000	Kronos International Inc, 3.75%, 15/09/2025	99	0.02
EUR	1,625,000	Levi Strauss & Co, 3.37%, 15/03/2027	1,619	0.39

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.47%) (continued)</b>				
<b>United States (30 June 2024: 6.23%) (continued)</b>				
EUR	1,950,000	MPT Operating Partnership LP / MPT Finance Corp, 0.99%, 15/10/2026 <sup>^</sup>	1,645	0.39
EUR	3,165,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 2.88%, 30/04/2028	3,072	0.73
EUR	575,000	Primo Water Holdings Inc, 3.87%, 31/10/2028	563	0.13
EUR	100,000	Silgan Holdings Inc, 2.25%, 01/06/2028	95	0.02
EUR	100,000	Silgan Holdings Inc, 3.25%, 15/03/2025	100	0.02
EUR	100,000	VF Corp, 0.25%, 25/02/2028	89	0.02
EUR	100,000	VF Corp, 0.63%, 25/02/2032	77	0.02
EUR	100,000	VF Corp, 4.12%, 07/03/2026	100	0.02
EUR	100,000	VF Corp, 4.25%, 07/03/2029	100	0.02
EUR	225,000	Walgreens Boots Alliance Inc, 2.13%, 20/11/2026	217	0.05
<b>Total United States</b>			<b>24,176</b>	<b>5.73</b>
<b>Total investments in corporate debt instruments</b>			<b>405,304</b>	<b>96.06</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>406,149</b>	<b>96.26</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	406,149	96.26
Cash	9	0.00
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.43%)</b>
75,185	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>^</sup>
	7,946	1.88
<b>Total cash equivalents</b>	<b>7,946</b>	<b>1.88</b>
Other assets and liabilities	7,824	1.86
<b>Net asset value attributable to redeemable shareholders</b>	<b>421,928</b>	<b>100.00</b>

<sup>^</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

<sup>^</sup>This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

<sup>\*</sup>Investments which are less than EUR 500 have been rounded down to zero.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	96.22
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Other assets	3.78
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 97.56%)</b>				
<b>Corporate debt instruments (30 June 2024: 97.56%)</b>				
<b>Australia (30 June 2024: 1.27%)</b>				
GBP	175,000	APA Infrastructure Ltd, 2.50%, 15/03/2036	128	0.18
GBP	125,000	APA Infrastructure Ltd, 3.13%, 18/07/2031	109	0.15
GBP	139,000	APA Infrastructure Ltd, 3.50%, 22/03/2030	128	0.17
GBP	350,000	BHP Billiton Finance Ltd, 4.30%, 25/09/2042	292	0.40
GBP	250,000	Toyota Finance Australia Ltd, 3.92%, 28/06/2027	245	0.34
		<b>Total Australia</b>	<b>902</b>	<b>1.24</b>
<b>Belgium (30 June 2024: 0.36%)</b>				
<b>Cayman Islands (30 June 2024: 1.31%)</b>				
GBP	73,000	South East Water Finance Ltd, 5.58%, 29/03/2029	66	0.09
GBP	175,000	Southern Water Services Finance Ltd, 1.63%, 30/03/2027 <sup>^</sup>	145	0.20
GBP	179,000	Southern Water Services Finance Ltd, 2.38%, 28/05/2028	146	0.20
GBP	85,000	Southern Water Services Finance Ltd, 4.50%, 31/03/2052	64	0.09
GBP	79,000	Southern Water Services Finance Ltd, 5.00%, 31/03/2041	68	0.10
GBP	125,000	Southern Water Services Finance Ltd, 5.12%, 30/09/2056	103	0.14
GBP	150,000	Southern Water Services Finance Ltd, 6.19%, 31/03/2029	150	0.21
GBP	112,000	Southern Water Services Finance Ltd, 6.64%, 31/03/2026	104	0.14
GBP	50,000	Yorkshire Power Finance Ltd, 7.25%, 04/08/2028	53	0.07
		<b>Total Cayman Islands</b>	<b>899</b>	<b>1.24</b>
<b>Denmark (30 June 2024: 1.44%)</b>				
GBP	200,000	Orsted AS, 2.13%, 17/05/2027	188	0.26
GBP	143,000	Orsted AS, 2.50%, 16/05/2033	114	0.16
GBP	293,000	Orsted AS, 4.88%, 12/01/2032 <sup>^</sup>	284	0.39
GBP	150,000	Orsted AS, 5.12%, 13/09/2034	144	0.20
GBP	130,000	Orsted AS, 5.37%, 13/09/2042	119	0.16
GBP	292,000	Orsted AS, 5.75%, 09/04/2040 <sup>^</sup>	284	0.39
		<b>Total Denmark</b>	<b>1,133</b>	<b>1.56</b>
<b>France (30 June 2024: 9.32%)</b>				
GBP	150,000	Bouygues SA, 5.50%, 06/10/2026	152	0.21
GBP	138,000	Cie de Saint-Gobain SA, 4.63%, 09/10/2029	137	0.19
GBP	300,000	Electricite de France SA, 5.13%, 22/09/2050	248	0.34
GBP	200,000	Electricite de France SA, 5.50%, 25/01/2035 <sup>^</sup>	192	0.26
GBP	300,000	Electricite de France SA, 5.50%, 27/03/2037	283	0.39
GBP	600,000	Electricite de France SA, 5.50%, 17/10/2041	542	0.75
GBP	300,000	Electricite de France SA, 5.62%, 25/01/2053	262	0.36
GBP	313,000	Electricite de France SA, 5.87%, 18/07/2031	320	0.44
GBP	500,000	Electricite de France SA, 6.00%, 23/01/2114	441	0.61
GBP	600,000	Electricite de France SA, 6.12%, 02/06/2034	607	0.84
GBP	200,000	Electricite de France SA, 6.25%, 30/05/2028	207	0.28
GBP	200,000	Electricite de France SA, 6.50%, 08/11/2064	192	0.26
GBP	450,000	Engie SA, 5.00%, 01/10/2060	377	0.52
GBP	200,000	Engie SA, 5.62%, 03/04/2053 <sup>^</sup>	186	0.26
GBP	200,000	Engie SA, 5.75%, 28/10/2050	190	0.26

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>France (30 June 2024: 9.32%) (continued)</b>				
GBP	250,000	Engie SA, 7.00%, 30/10/2028	268	0.37
GBP	200,000	Kering SA, 5.00%, 23/11/2032 <sup>^</sup>	193	0.27
GBP	100,000	Kering SA, 5.13%, 23/11/2026	100	0.14
GBP	300,000	LVMH Moet Hennessy Louis Vuitton SE, 1.13%, 11/02/2027	280	0.39
GBP	400,000	Orange SA, 3.25%, 15/01/2032	358	0.49
GBP	150,000	Orange SA, 5.38%, 22/11/2050	142	0.20
GBP	190,000	Orange SA, 5.62%, 23/01/2034	195	0.27
GBP	188,000	Orange SA, 8.12%, 20/11/2028	209	0.29
GBP	100,000	Sodexo SA, 1.75%, 26/06/2028	90	0.12
GBP	200,000	Suez SACA, 6.62%, 05/10/2043 <sup>^</sup>	209	0.29
GBP	100,000	TotalEnergies Capital International SA, 1.41%, 03/09/2031	82	0.11
GBP	300,000	TotalEnergies Capital International SA, 1.66%, 22/07/2026	287	0.39
GBP	100,000	Veolia Environnement SA, 5.38%, 02/12/2030	101	0.14
GBP	50,000	Veolia Environnement SA, 6.12%, 29/10/2037	51	0.07
GBP	200,000	Vinci SA, 2.25%, 15/03/2027	190	0.26
GBP	100,000	Vinci SA, 2.75%, 15/09/2034	82	0.11
		<b>Total France</b>	<b>7,173</b>	<b>9.88</b>
<b>Germany (30 June 2024: 0.85%)</b>				
GBP	86,000	Deutsche Bahn Finance GmbH, 0.38%, 03/12/2026 <sup>^</sup>	80	0.11
GBP	103,000	Deutsche Bahn Finance GmbH, 1.88%, 13/02/2026	100	0.14
GBP	137,000	Deutsche Bahn Finance GmbH, 3.12%, 24/07/2026	134	0.18
GBP	109,000	Deutsche Telekom AG, 3.12%, 06/02/2034 <sup>^</sup>	94	0.13
GBP	100,000	Henkel AG & Co KGaA, 1.25%, 30/09/2026	94	0.13
		<b>Total Germany</b>	<b>502</b>	<b>0.69</b>
<b>Ireland (30 June 2024: 0.39%)</b>				
GBP	200,000	CA Auto Bank SpA, 6.00%, 06/12/2026 <sup>^</sup>	202	0.28
GBP	175,000	ESB Finance DAC, 1.88%, 21/07/2035	127	0.17
		<b>Total Ireland</b>	<b>329</b>	<b>0.45</b>
<b>Italy (30 June 2024: 0.29%)</b>				
GBP	241,000	Enel SpA, 5.75%, 22/06/2037	238	0.33
GBP	225,000	Snam SpA, 5.75%, 26/11/2036	226	0.31
		<b>Total Italy</b>	<b>464</b>	<b>0.64</b>
<b>Japan (30 June 2024: 0.70%)</b>				
GBP	232,000	East Japan Railway Co, 1.16%, 15/09/2028	204	0.28
GBP	100,000	East Japan Railway Co, 4.50%, 25/01/2036	93	0.13
GBP	100,000	East Japan Railway Co, 4.75%, 08/12/2031	98	0.14
GBP	100,000	East Japan Railway Co, 4.88%, 14/06/2034	97	0.13
GBP	100,000	East Japan Railway Co, 5.25%, 22/04/2033 <sup>^</sup>	100	0.14
GBP	200,000	East Japan Railway Co, 5.56%, 04/09/2054	192	0.26
		<b>Total Japan</b>	<b>784</b>	<b>1.08</b>
<b>Jersey (30 June 2024: 3.81%)</b>				
GBP	150,000	Gatwick Funding Ltd, 3.13%, 28/09/2039	110	0.15
GBP	200,000	Gatwick Funding Ltd, 4.63%, 27/03/2034	186	0.26
GBP	150,000	Gatwick Funding Ltd, 5.75%, 23/01/2037	150	0.21
GBP	100,000	Gatwick Funding Ltd, 6.12%, 02/03/2026	101	0.14
GBP	175,000	Gatwick Funding Ltd, 6.50%, 02/03/2041	185	0.25
GBP	225,000	Glencore Finance Europe Ltd, 3.13%, 26/03/2026	220	0.30

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>Jersey (30 June 2024: 3.81%) (continued)</b>				
GBP	216,000	Heathrow Funding Ltd, 2.63%, 16/03/2028	199	0.27
GBP	200,000	Heathrow Funding Ltd, 2.75%, 13/10/2029	180	0.25
GBP	109,000	Heathrow Funding Ltd, 2.75%, 09/08/2049	64	0.09
GBP	280,000	Heathrow Funding Ltd, 4.62%, 31/10/2046	232	0.32
GBP	281,000	Heathrow Funding Ltd, 5.87%, 13/05/2041	278	0.38
GBP	100,000	Heathrow Funding Ltd, 6.00%, 05/03/2032	99	0.14
GBP	416,000	Heathrow Funding Ltd, 6.45%, 10/12/2031	440	0.60
GBP	279,000	Heathrow Funding Ltd, 6.75%, 03/12/2026	288	0.40
GBP	135,000	Heathrow Funding Ltd, 7.07%, 04/08/2028	143	0.20
<b>Total Jersey</b>			<b>2,875</b>	<b>3.96</b>
<b>Luxembourg (30 June 2024: 1.02%)</b>				
GBP	250,000	CK Hutchison Group Telecom Finance SA, 2.63%, 17/10/2034	180	0.25
GBP	100,000	John Deere Bank SA, 5.12%, 18/10/2028 <sup>^</sup>	102	0.14
GBP	100,000	Nestle Finance International Ltd, 5.13%, 07/12/2038 <sup>^</sup>	98	0.13
GBP	200,000	Traton Finance Luxembourg SA, 5.62%, 16/01/2029	201	0.28
<b>Total Luxembourg</b>			<b>581</b>	<b>0.80</b>
<b>Mexico (30 June 2024: 1.13%)</b>				
GBP	331,000	America Movil SAB de CV, 4.37%, 07/08/2041	282	0.39
GBP	106,000	America Movil SAB de CV, 4.95%, 22/07/2033	103	0.14
GBP	186,000	America Movil SAB de CV, 5.00%, 27/10/2026	186	0.26
GBP	269,000	America Movil SAB de CV, 5.75%, 28/06/2030 <sup>^</sup>	278	0.38
<b>Total Mexico</b>			<b>849</b>	<b>1.17</b>
<b>Netherlands (30 June 2024: 9.60%)</b>				
GBP	200,000	BMW International Investment BV, 4.75%, 04/09/2030 <sup>^</sup>	198	0.27
GBP	100,000	BMW International Investment BV, 5.50%, 06/06/2026	101	0.14
GBP	50,000	Deutsche Telekom International Finance BV, 2.25%, 13/04/2029	46	0.06
GBP	222,000	Deutsche Telekom International Finance BV, 7.62%, 15/06/2030	251	0.35
GBP	72,000	Deutsche Telekom International Finance BV, 8.87%, 27/11/2028	83	0.11
GBP	200,000	E.ON International Finance BV, 4.75%, 31/01/2034 <sup>^</sup>	189	0.26
GBP	400,000	E.ON International Finance BV, 5.87%, 30/10/2037	403	0.55
GBP	350,000	E.ON International Finance BV, 6.12%, 06/07/2039	357	0.49
GBP	328,000	E.ON International Finance BV, 6.25%, 03/06/2030	345	0.47
GBP	392,000	E.ON International Finance BV, 6.37%, 07/06/2032	415	0.57
GBP	300,000	E.ON International Finance BV, 6.75%, 27/01/2039	324	0.45
GBP	225,000	Enel Finance International NV, 1.00%, 20/10/2027	203	0.28
GBP	200,000	Enel Finance International NV, 2.88%, 11/04/2029	184	0.25
GBP	544,000	Enel Finance International NV, 5.75%, 14/09/2040 <sup>^</sup>	533	0.73
GBP	100,000	Holcim Sterling Finance Netherlands BV, 2.25%, 04/04/2034	77	0.11
GBP	150,000	Holcim Sterling Finance Netherlands BV, 3.00%, 12/05/2032	129	0.18
GBP	200,000	JT International Financial Services BV, 2.75%, 28/09/2033	164	0.23
GBP	150,000	Koninklijke KPN NV, 5.00%, 18/11/2026	151	0.21
GBP	211,000	Koninklijke KPN NV, 5.75%, 17/09/2029 <sup>^</sup>	217	0.30
GBP	100,000	Mercedes-Benz International Finance BV, 5.00%, 12/07/2027	101	0.14

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>Netherlands (30 June 2024: 9.60%) (continued)</b>				
GBP	100,000	Mercedes-Benz International Finance BV, 5.62%, 17/08/2026	101	0.14
GBP	150,000	Shell International Finance BV, 1.00%, 10/12/2030	123	0.17
GBP	200,000	Shell International Finance BV, 1.75%, 10/09/2052	92	0.13
GBP	300,000	Siemens Financieringsmaatschappij NV, 3.75%, 10/09/2042	244	0.34
GBP	200,000	Toyota Motor Finance Netherlands BV, 4.63%, 08/06/2026	199	0.27
GBP	200,000	Toyota Motor Finance Netherlands BV, 4.75%, 22/10/2029	198	0.27
GBP	200,000	Volkswagen Financial Services NV, 1.13%, 05/07/2026	188	0.26
GBP	100,000	Volkswagen Financial Services NV, 1.38%, 14/09/2028	86	0.12
GBP	200,000	Volkswagen Financial Services NV, 2.13%, 18/01/2028	181	0.25
GBP	200,000	Volkswagen Financial Services NV, 3.25%, 13/04/2027	191	0.26
GBP	100,000	Volkswagen Financial Services NV, 5.50%, 07/12/2026	100	0.14
GBP	100,000	Volkswagen Financial Services NV, 5.87%, 23/05/2029	101	0.14
GBP	200,000	Volkswagen Financial Services NV, 6.50%, 18/09/2027	204	0.28
GBP	100,000	Volkswagen International Finance NV, 3.38%, 16/11/2026	96	0.13
GBP	200,000	Volkswagen International Finance NV, 4.13%, 17/11/2031	182	0.25
<b>Total Netherlands</b>			<b>6,757</b>	<b>9.30</b>
<b>Norway (30 June 2024: 0.72%)</b>				
GBP	150,000	Equinor ASA, 4.25%, 10/04/2041	131	0.18
GBP	65,000	Equinor ASA, 6.13%, 27/11/2028	69	0.09
GBP	267,000	Equinor ASA, 6.87%, 11/03/2031	296	0.41
<b>Total Norway</b>			<b>496</b>	<b>0.68</b>
<b>Spain (30 June 2024: 0.64%)</b>				
GBP	200,000	Abertis Infraestructuras SA, 3.38%, 27/11/2026	193	0.27
GBP	200,000	Iberdrola Finanzas SA, 5.25%, 31/10/2036	196	0.27
GBP	200,000	Telefonica Emisiones SA, 5.38%, 02/02/2026	201	0.28
GBP	150,000	Telefonica Emisiones SA, 5.44%, 08/10/2029	154	0.21
<b>Total Spain</b>			<b>744</b>	<b>1.03</b>
<b>Sweden (30 June 2024: 1.09%)</b>				
GBP	100,000	Vattenfall AB, 2.50%, 29/06/2083	89	0.12
GBP	249,000	Vattenfall AB, 6.87%, 15/04/2039	277	0.38
GBP	100,000	Vattenfall AB, 6.87%, 17/08/2083	103	0.14
GBP	100,000	Volvo Treasury AB, 4.75%, 15/06/2026	100	0.14
GBP	192,000	Volvo Treasury AB, 6.13%, 22/06/2028	199	0.28
<b>Total Sweden</b>			<b>768</b>	<b>1.06</b>
<b>United Arab Emirates (30 June 2024: 0.22%)</b>				
GBP	100,000	DP World Ltd, 4.25%, 25/09/2030	96	0.13
<b>Total United Arab Emirates</b>			<b>96</b>	<b>0.13</b>
<b>United Kingdom (30 June 2024: 45.73%)</b>				
GBP	225,000	ABP Finance Plc, 6.25%, 14/12/2026	231	0.32

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>United Kingdom (30 June 2024: 45.73%) (continued)</b>				
GBP	108,000	Affinity Water Finance 2004 Plc, 5.87%, 13/07/2026	108	0.15
GBP	100,000	Affinity Water Finance Plc, 4.50%, 31/03/2036	87	0.12
GBP	125,000	Anglian Water Osprey Financing Plc, 2.00%, 31/07/2028	102	0.14
GBP	200,000	Anglian Water Services Financing Plc, 2.75%, 26/10/2029 <sup>^</sup>	177	0.24
GBP	100,000	Anglian Water Services Financing Plc, 4.50%, 05/10/2027	97	0.13
GBP	100,000	Anglian Water Services Financing Plc, 5.75%, 07/06/2043	93	0.13
GBP	200,000	Anglian Water Services Financing Plc, 5.87%, 20/06/2031 <sup>^</sup>	201	0.28
GBP	250,000	Anglian Water Services Financing Plc, 6.00%, 20/06/2039	245	0.34
GBP	250,000	Anglian Water Services Financing Plc, 6.25%, 12/09/2044	245	0.34
GBP	70,000	Anglian Water Services Financing Plc, 6.29%, 30/07/2030	71	0.10
GBP	36,000	Anglian Water Services Financing Plc, 6.62%, 15/01/2029	37	0.05
GBP	125,000	Anglo American Capital Plc, 3.38%, 11/03/2029	117	0.16
GBP	100,000	Arqiva Financing Plc, 7.21%, 30/06/2028	106	0.15
GBP	100,000	Associated British Foods Plc, 2.50%, 16/06/2034	81	0.11
GBP	155,000	AstraZeneca Plc, 5.75%, 13/11/2031	165	0.23
GBP	100,000	Babcock International Group Plc, 1.88%, 05/10/2026	95	0.13
GBP	150,000	BAT International Finance Plc, 2.25%, 26/06/2028	136	0.19
GBP	100,000	BAT International Finance Plc, 2.25%, 09/09/2052	46	0.06
GBP	100,000	BAT International Finance Plc, 4.00%, 04/09/2026	98	0.14
GBP	148,000	BAT International Finance Plc, 5.75%, 05/07/2040	140	0.19
GBP	175,000	BAT International Finance Plc, 6.00%, 24/11/2034	177	0.24
GBP	100,000	Bazalgette Finance Plc, 2.38%, 29/11/2027	92	0.13
GBP	100,000	Bazalgette Finance Plc, 2.75%, 10/03/2034	79	0.11
GBP	200,000	Berkeley Group Plc, 2.50%, 11/08/2031	161	0.22
GBP	325,000	BG Energy Capital Plc, 5.00%, 04/11/2036	317	0.44
GBP	571,000	BP Capital Markets Plc, 4.25% <sup>#</sup>	551	0.76
GBP	100,000	BP Capital Markets Plc, 5.07%, 12/09/2036	96	0.13
GBP	200,000	BP Capital Markets Plc, 5.77%, 25/05/2038	202	0.28
GBP	125,000	BP Capital Markets Plc, 6.00% <sup>#</sup>	125	0.17
GBP	125,000	British Telecommunications Plc, 3.13%, 21/11/2031	110	0.15
GBP	119,000	British Telecommunications Plc, 3.63%, 21/11/2047	83	0.11
GBP	150,000	British Telecommunications Plc, 5.62%, 03/12/2041	143	0.20
GBP	230,000	British Telecommunications Plc, 5.75%, 07/12/2028	239	0.33
GBP	200,000	British Telecommunications Plc, 5.75%, 13/02/2041	194	0.27
GBP	157,000	British Telecommunications Plc, 6.37%, 23/06/2037	164	0.23
GBP	125,000	Bunzl Finance Plc, 1.50%, 30/10/2030	104	0.14
GBP	100,000	Burberry Group Plc, 5.75%, 20/06/2030	97	0.13
GBP	426,000	Cadent Finance Plc, 2.13%, 22/09/2028	388	0.53
GBP	200,000	Cadent Finance Plc, 2.25%, 10/10/2035	144	0.20
GBP	370,000	Cadent Finance Plc, 2.63%, 22/09/2038	255	0.35
GBP	209,000	Cadent Finance Plc, 2.75%, 22/09/2046	125	0.17
GBP	125,000	Cadent Finance Plc, 3.13%, 21/03/2040	89	0.12
GBP	100,000	Cadent Finance Plc, 5.62%, 11/01/2036	98	0.13
GBP	100,000	Cadent Finance Plc, 5.75%, 14/03/2034	101	0.14
GBP	150,000	Cardiff University, 3.00%, 07/12/2055	93	0.13
GBP	225,000	Centrica Plc, 4.25%, 12/09/2044	178	0.25
GBP	236,000	Centrica Plc, 4.37%, 13/03/2029	230	0.32

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>United Kingdom (30 June 2024: 45.73%) (continued)</b>				
GBP	134,000	Centrica Plc, 7.00%, 19/09/2033 <sup>^</sup>	147	0.20
GBP	175,000	Chancellor Masters & Scholars of The University of Cambridge, 2.35%, 27/06/2078	88	0.12
GBP	125,000	Chancellor Masters & Scholars of The University of Cambridge, 3.75%, 17/10/2052 <sup>^</sup>	96	0.13
GBP	197,000	Channel Link Enterprises Finance Plc, 3.85%, 30/06/2050	130	0.18
GBP	100,000	Compass Group Plc, 2.00%, 03/07/2029	90	0.12
GBP	150,000	Compass Group Plc, 3.85%, 26/06/2026	148	0.20
GBP	100,000	Compass Group Plc, 4.38%, 08/09/2032	97	0.13
GBP	286,187	Connect Plus M25 Issuer Plc, 2.61%, 31/03/2039 <sup>^</sup>	234	0.32
GBP	100,000	Crh Finance UK Plc, 4.13%, 02/12/2029	97	0.13
GBP	110,000	Diageo Finance Plc, 1.25%, 28/03/2033 <sup>^</sup>	84	0.12
GBP	150,000	Diageo Finance Plc, 1.75%, 12/10/2026	143	0.20
GBP	100,000	Diageo Finance Plc, 2.38%, 08/06/2028 <sup>^</sup>	93	0.13
GBP	225,000	Diageo Finance Plc, 2.75%, 08/06/2038 <sup>^</sup>	170	0.23
GBP	175,000	Diageo Finance Plc, 2.88%, 27/03/2029	164	0.23
GBP	125,000	DS Smith Plc, 2.88%, 26/07/2029	113	0.16
GBP	100,000	DWR Cymru Financing UK Plc, 2.38%, 31/03/2034	73	0.10
GBP	175,000	DWR Cymru Financing UK Plc, 2.50%, 31/03/2036	130	0.18
GBP	50,000	DWR Cymru Financing UK Plc, 4.47%, 31/03/2057	39	0.05
GBP	260,000	DWR Cymru Financing UK Plc, 5.75%, 10/09/2044	252	0.35
GBP	113,000	DWR Cymru Financing UK Plc, 6.01%, 31/03/2028	116	0.16
GBP	161,000	Eastern Power Networks Plc, 1.88%, 01/06/2035 <sup>^</sup>	117	0.16
GBP	300,000	Eastern Power Networks Plc, 2.13%, 25/11/2033	235	0.32
GBP	200,000	Eastern Power Networks Plc, 5.37%, 26/02/2042	191	0.26
GBP	125,000	Eastern Power Networks Plc, 6.25%, 12/11/2036 <sup>^</sup>	133	0.18
GBP	179,000	Electricity North West Ltd, 8.87%, 25/03/2026	187	0.26
GBP	125,000	ENW Finance Plc, 1.42%, 30/07/2030 <sup>^</sup>	103	0.14
GBP	200,000	ENW Finance Plc, 4.89%, 24/11/2032	196	0.27
GBP	100,000	Experian Finance Plc, 3.25%, 07/04/2032	90	0.12
GBP	225,000	GlaxoSmithKline Capital Plc, 1.25%, 12/10/2028 <sup>^</sup>	200	0.28
GBP	319,000	GlaxoSmithKline Capital Plc, 1.63%, 12/05/2035	229	0.32
GBP	125,000	GlaxoSmithKline Capital Plc, 3.38%, 20/12/2027	122	0.17
GBP	175,000	GlaxoSmithKline Capital Plc, 4.25%, 18/12/2045	147	0.20
GBP	179,000	GlaxoSmithKline Capital Plc, 5.25%, 19/12/2033	184	0.25
GBP	176,000	GlaxoSmithKline Capital Plc, 5.25%, 10/04/2042	170	0.23
GBP	250,000	GlaxoSmithKline Capital Plc, 6.37%, 09/03/2039	274	0.38
GBP	125,000	Haleon UK Capital Plc, 2.88%, 29/10/2028	117	0.16
GBP	200,000	Haleon UK Capital Plc, 3.38%, 29/03/2038	162	0.22
GBP	100,000	Haleon UK Capital Plc, 4.62%, 18/09/2033	96	0.13
GBP	150,000	Hutchison Whampoa Finance UK Plc, 5.62%, 24/11/2026	152	0.21
GBP	250,000	Imperial Brands Finance Plc, 4.87%, 07/06/2032	236	0.32
GBP	180,000	Inchcape Plc, 6.50%, 09/06/2028	184	0.25
GBP	125,000	Informa Plc, 3.13%, 05/07/2026	121	0.17
GBP	100,000	InterContinental Hotels Group Plc, 2.13%, 24/08/2026	95	0.13
GBP	125,000	InterContinental Hotels Group Plc, 3.38%, 08/10/2028	117	0.16
GBP	125,000	International Distribution Services Plc, 7.37%, 14/09/2030	129	0.18
GBP	100,000	London Power Networks Plc, 2.63%, 01/03/2029 <sup>^</sup>	92	0.13
GBP	100,000	London Power Networks Plc, 5.87%, 15/11/2040	102	0.14
GBP	94,000	London Power Networks Plc, 6.12%, 07/06/2027	97	0.13

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>United Kingdom (30 June 2024: 45.73%) (continued)</b>				
GBP	250,000	Manchester Airport Group Funding Plc 'P', 2.88%, 31/03/2039	182	0.25
GBP	125,000	Manchester Airport Group Funding Plc 'P', 2.88%, 30/09/2044 <sup>†</sup>	80	0.11
GBP	175,000	Manchester Airport Group Funding Plc 'P', 4.75%, 31/03/2034	168	0.23
GBP	100,000	Manchester Airport Group Funding Plc 'P', 5.75%, 30/09/2042	97	0.13
GBP	100,000	Manchester Airport Group Funding Plc 'P', 6.12%, 30/09/2041	102	0.14
GBP	100,000	Marks & Spencer Plc, 4.50%, 10/07/2027	97	0.13
GBP	100,000	National Gas Transmission Plc, 1.13%, 14/01/2033 <sup>†</sup>	72	0.10
GBP	200,000	National Gas Transmission Plc, 1.38%, 07/02/2031	160	0.22
GBP	100,000	National Gas Transmission Plc, 5.75%, 05/04/2035	100	0.14
GBP	300,000	National Grid Electricity Distribution East Midlands Plc, 1.75%, 09/09/2031	242	0.33
GBP	145,000	National Grid Electricity Distribution East Midlands Plc, 6.25%, 10/12/2040	149	0.21
GBP	165,000	National Grid Electricity Distribution Plc, 3.50%, 16/10/2026	161	0.22
GBP	100,000	National Grid Electricity Distribution South Wales Plc, 5.35%, 10/07/2039	96	0.13
GBP	100,000	National Grid Electricity Distribution South Wales Plc, 5.75%, 23/03/2040	98	0.14
GBP	100,000	National Grid Electricity Distribution South West Plc, 2.38%, 16/05/2029	90	0.12
GBP	150,000	National Grid Electricity Distribution South West Plc, 5.75%, 23/03/2040	147	0.20
GBP	100,000	National Grid Electricity Distribution South West Plc, 5.82%, 31/07/2041	99	0.14
GBP	100,000	National Grid Electricity Distribution South West Plc, 5.87%, 25/03/2027 <sup>†</sup>	102	0.14
GBP	300,000	National Grid Electricity Distribution West Midlands Plc, 5.75%, 16/04/2032	305	0.42
GBP	105,000	National Grid Electricity Transmission Plc, 1.13%, 07/07/2028	93	0.13
GBP	300,000	National Grid Electricity Transmission Plc, 2.00%, 16/09/2038	195	0.27
GBP	100,000	National Grid Electricity Transmission Plc, 2.00%, 17/04/2040	61	0.08
GBP	100,000	National Grid Electricity Transmission Plc, 2.75%, 06/02/2035	79	0.11
GBP	200,000	National Grid Electricity Transmission Plc, 4.00%, 08/06/2027 <sup>†</sup>	196	0.27
GBP	155,700	Nats En Route Plc, 1.38%, 31/03/2031	138	0.19
GBP	125,000	Nats En Route Plc, 1.75%, 30/09/2033	95	0.13
GBP	125,000	Next Group Plc, 3.63%, 18/05/2028	120	0.17
GBP	175,000	Next Group Plc, 4.37%, 02/10/2026	173	0.24
GBP	150,000	NIE Finance Plc, 5.87%, 01/12/2032	155	0.21
GBP	100,000	NIE Finance Plc, 6.37%, 02/06/2026	102	0.14
GBP	79,000	Northern Gas Networks Finance Plc, 4.87%, 15/11/2035 <sup>†</sup>	73	0.10
GBP	80,000	Northern Gas Networks Finance Plc, 5.62%, 23/03/2040	76	0.10
GBP	200,000	Northern Gas Networks Finance Plc, 6.12%, 02/06/2033	206	0.28
GBP	100,000	Northern Powergrid Northeast Plc, 1.88%, 16/06/2062	44	0.06
GBP	200,000	Northern Powergrid Northeast Plc, 3.25%, 01/04/2052	129	0.18

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>United Kingdom (30 June 2024: 45.73%) (continued)</b>				
GBP	100,000	Northern Powergrid Yorkshire Plc, 2.25%, 09/10/2059	48	0.07
GBP	100,000	Northern Powergrid Yorkshire Plc, 5.62%, 14/11/2033	102	0.14
GBP	125,000	Northumbrian Water Finance Plc, 2.38%, 05/10/2027	115	0.16
GBP	100,000	Northumbrian Water Finance Plc, 4.50%, 14/02/2031 <sup>†</sup>	94	0.13
GBP	225,000	Northumbrian Water Finance Plc, 5.12%, 23/01/2042 <sup>†</sup>	197	0.27
GBP	159,000	Northumbrian Water Finance Plc, 5.62%, 29/04/2033	156	0.21
GBP	200,000	Northumbrian Water Finance Plc, 6.37%, 28/10/2034	206	0.28
GBP	125,000	Omnicom Capital Holdings Plc, 2.25%, 22/11/2033	98	0.13
GBP	199,000	Pearson Funding Plc, 3.75%, 04/06/2030	186	0.26
GBP	100,000	Pearson Funding Plc, 5.37%, 12/09/2034	98	0.13
GBP	175,000	Quadgas Finance Plc, 3.38%, 17/09/2029	158	0.22
GBP	125,000	Reckitt Benckiser Treasury Services Plc, 1.75%, 19/05/2032	101	0.14
GBP	200,000	Reckitt Benckiser Treasury Services Plc, 5.00%, 20/12/2032	200	0.28
GBP	100,000	Reckitt Benckiser Treasury Services Plc, 5.62%, 14/12/2038	101	0.14
GBP	160,000	Rentokil Initial Plc, 5.00%, 27/06/2032	154	0.21
GBP	225,000	Rio Tinto Finance Plc, 4.00%, 11/12/2029	218	0.30
GBP	100,000	Rolls-Royce Plc, 3.38%, 18/06/2026	98	0.14
GBP	300,000	Rolls-Royce Plc, 5.75%, 15/10/2027	305	0.42
GBP	100,000	Sage Group Plc, 1.63%, 25/02/2031 <sup>†</sup>	82	0.11
GBP	175,000	Sage Group Plc, 2.88%, 08/02/2034	143	0.20
GBP	100,000	Scotland Gas Networks Plc, 3.25%, 08/03/2027 <sup>†</sup>	96	0.13
GBP	100,000	Scotland Gas Networks Plc, 4.87%, 21/12/2034	94	0.13
GBP	200,000	Scottish Hydro Electric Transmission Plc, 1.50%, 24/03/2028	182	0.25
GBP	300,000	Scottish Hydro Electric Transmission Plc, 2.13%, 24/03/2036 <sup>†</sup>	217	0.30
GBP	200,000	Scottish Hydro Electric Transmission Plc, 5.50%, 15/01/2044	191	0.26
GBP	100,000	Severn Trent Utilities Finance Plc, 2.00%, 02/06/2040	61	0.08
GBP	100,000	Severn Trent Utilities Finance Plc, 2.63%, 22/02/2033	82	0.11
GBP	275,000	Severn Trent Utilities Finance Plc, 2.75%, 05/12/2031	236	0.32
GBP	300,000	Severn Trent Utilities Finance Plc, 3.63%, 16/01/2026	296	0.41
GBP	242,000	Severn Trent Utilities Finance Plc, 4.62%, 30/11/2034	226	0.31
GBP	225,000	Severn Trent Utilities Finance Plc, 4.87%, 24/01/2042	198	0.27
GBP	200,000	Severn Trent Utilities Finance Plc, 5.25%, 04/04/2036	194	0.27
GBP	100,000	Severn Trent Utilities Finance Plc, 5.87%, 31/07/2038	101	0.14
GBP	106,000	Severn Trent Utilities Finance Plc, 6.25%, 07/06/2029 <sup>†</sup>	110	0.15
GBP	150,000	Sky Ltd, 6.00%, 21/05/2027	154	0.21
GBP	100,000	South Eastern Power Networks Plc, 1.75%, 30/09/2034	73	0.10
GBP	120,000	South Eastern Power Networks Plc, 5.50%, 05/06/2026	121	0.17
GBP	100,000	South Eastern Power Networks Plc, 5.62%, 30/09/2030	103	0.14
GBP	103,000	South Eastern Power Networks Plc, 6.37%, 12/11/2031	110	0.15



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>United Kingdom (30 June 2024: 45.73%) (continued)</b>				
GBP	200,000	South West Water Finance Plc, 6.37%, 05/08/2041	201	0.28
GBP	189,000	Southern Electric Power Distribution Plc, 4.62%, 20/02/2037	173	0.24
GBP	123,000	Southern Gas Networks Plc, 1.25%, 02/12/2031	95	0.13
GBP	150,000	Southern Gas Networks Plc, 3.10%, 15/09/2036 <sup>^</sup>	115	0.16
GBP	76,000	Southern Gas Networks Plc, 6.37%, 15/05/2040	78	0.11
GBP	200,000	Southern Gas Networks Plc, 6.62%, 14/03/2035	211	0.29
GBP	200,000	SP Distribution Plc, 5.87%, 17/07/2026	203	0.28
GBP	125,000	SP Manweb Plc, 4.87%, 20/09/2027	125	0.17
GBP	109,000	SP Transmission Plc, 2.00%, 13/11/2031	90	0.12
GBP	175,000	SSE Plc, 3.74% <sup>#</sup>	171	0.24
GBP	108,000	SSE Plc, 6.25%, 27/08/2038	113	0.16
GBP	205,000	SSE Plc, 8.37%, 20/11/2028	230	0.32
GBP	250,000	SW Finance I Plc, 7.00%, 16/04/2040 <sup>^</sup>	223	0.31
GBP	250,000	SW Finance I Plc, 7.37%, 12/12/2041	224	0.31
GBP	225,000	Tesco Corporate Treasury Services Plc, 1.88%, 02/11/2028 <sup>^</sup>	200	0.28
GBP	225,000	Tesco Corporate Treasury Services Plc, 2.75%, 27/04/2030	200	0.28
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.12%, 22/05/2034	96	0.13
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.50%, 27/02/2035	98	0.13
GBP	125,000	Unilever Plc, 1.50%, 22/07/2026	119	0.16
GBP	175,000	Unilever Plc, 1.88%, 15/09/2029	157	0.22
GBP	100,000	Unilever Plc, 2.13%, 28/02/2028	93	0.13
GBP	125,000	United Utilities Water Finance Plc, 0.88%, 28/10/2029	104	0.14
GBP	175,000	United Utilities Water Finance Plc, 1.75%, 10/02/2038	112	0.15
GBP	200,000	United Utilities Water Finance Plc, 1.88%, 03/06/2042	117	0.16
GBP	150,000	United Utilities Water Finance Plc, 2.00%, 03/07/2033	116	0.16
GBP	193,000	United Utilities Water Finance Plc, 2.63%, 12/02/2031	167	0.23
GBP	110,000	United Utilities Water Finance Plc, 5.12%, 06/10/2038 <sup>^</sup>	102	0.14
GBP	120,000	United Utilities Water Finance Plc, 5.25%, 22/01/2046	108	0.15
GBP	130,000	United Utilities Water Finance Plc, 5.75%, 26/06/2036	131	0.18
GBP	150,000	United Utilities Water Finance Plc, 5.75%, 28/05/2051	143	0.20
GBP	50,000	United Utilities Water Ltd, 5.00%, 28/02/2035	48	0.07
GBP	147,000	United Utilities Water Ltd, 5.62%, 20/12/2027	149	0.21
GBP	150,000	University College London, 1.63%, 04/06/2061	64	0.09
GBP	100,000	University of Leeds, 3.13%, 19/12/2050	67	0.09
GBP	100,000	University of Liverpool, 3.38%, 25/06/2055	66	0.09
GBP	150,000	University of Manchester, 4.25%, 04/07/2053	122	0.17
GBP	355,000	University of Oxford, 2.54%, 08/12/2117	174	0.24
GBP	150,000	University of Southampton, 2.25%, 11/04/2057	75	0.10
GBP	285,000	Vodafone Group Plc, 3.00%, 12/08/2056	161	0.22
GBP	350,000	Vodafone Group Plc, 3.38%, 08/08/2049	229	0.32
GBP	350,000	Vodafone Group Plc, 5.12%, 02/12/2052	301	0.41
GBP	66,000	Vodafone Group Plc, 5.90%, 26/11/2032	69	0.10
GBP	112,000	Wales & West Utilities Finance Plc, 1.88%, 28/05/2041	67	0.09

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>United Kingdom (30 June 2024: 45.73%) (continued)</b>				
GBP	225,000	Wales & West Utilities Finance Plc, 3.00%, 03/08/2038	169	0.23
GBP	50,000	Wales & West Utilities Finance Plc, 5.75%, 29/03/2030	51	0.07
GBP	100,000	Weir Group Plc, 6.87%, 14/06/2028	104	0.14
GBP	125,000	Wessex Water Services Finance Plc, 1.25%, 12/01/2036	79	0.11
GBP	200,000	Wessex Water Services Finance Plc, 5.12%, 31/10/2032	191	0.26
GBP	36,000	Wessex Water Services Finance Plc, 5.37%, 10/03/2028	36	0.05
GBP	81,000	Wessex Water Services Finance Plc, 5.75%, 14/10/2033	80	0.11
GBP	100,000	Whitbread Group Plc, 2.38%, 31/05/2027	94	0.13
GBP	100,000	Whitbread Group Plc, 3.00%, 31/05/2031	86	0.12
GBP	150,000	WPP Finance 2013, 2.88%, 14/09/2046	92	0.13
GBP	150,000	WPP Finance 2017, 3.75%, 19/05/2032	135	0.19
GBP	126,000	Yorkshire Water Finance Plc, 1.75%, 26/11/2026	117	0.16
GBP	200,000	Yorkshire Water Finance Plc, 1.75%, 27/10/2032	148	0.20
GBP	342,000	Yorkshire Water Finance Plc, 2.75%, 18/04/2041	220	0.30
GBP	100,000	Yorkshire Water Finance Plc, 3.63%, 01/08/2029 <sup>^</sup>	91	0.13
GBP	100,000	Yorkshire Water Finance Plc, 5.25%, 28/04/2030	97	0.13
GBP	100,000	Yorkshire Water Finance Plc, 5.50%, 28/04/2035	93	0.13
GBP	150,000	Yorkshire Water Finance Plc, 6.37%, 18/11/2034	150	0.21
GBP	123,000	Yorkshire Water Finance Plc, 6.37%, 19/08/2039 <sup>^</sup>	120	0.17
GBP	54,000	Yorkshire Water Finance Plc, 6.60%, 17/04/2031	55	0.08
GBP	50,000	Yorkshire Water Services Finance Ltd, 5.50%, 28/05/2037	48	0.07
<b>Total United Kingdom</b>			<b>32,445</b>	<b>44.67</b>
<b>United States (30 June 2024: 17.67%)</b>				
GBP	130,000	American Honda Finance Corp, 0.75%, 25/11/2026	121	0.17
GBP	150,000	American Honda Finance Corp, 1.50%, 19/10/2027	138	0.19
GBP	200,000	American Honda Finance Corp, 5.60%, 06/09/2030	204	0.28
GBP	266,000	Amgen Inc, 4.00%, 13/09/2029 <sup>^</sup>	257	0.35
GBP	200,000	Amgen Inc, 5.50%, 07/12/2026	203	0.28
GBP	310,000	Apple Inc, 3.05%, 31/07/2029 <sup>^</sup>	293	0.40
GBP	250,000	Apple Inc, 3.60%, 31/07/2042	204	0.28
GBP	350,000	AT&T Inc, 2.90%, 04/12/2026	338	0.47
GBP	467,000	AT&T Inc, 4.25%, 01/06/2043 <sup>^</sup>	374	0.51
GBP	386,000	AT&T Inc, 4.37%, 14/09/2029	375	0.52
GBP	466,000	AT&T Inc, 4.87%, 01/06/2044 <sup>^</sup>	403	0.55
GBP	200,000	AT&T Inc, 5.20%, 18/11/2033	197	0.27
GBP	150,000	AT&T Inc, 5.50%, 15/03/2027	152	0.21
GBP	350,000	AT&T Inc, 7.00%, 30/04/2040 <sup>^</sup>	386	0.53
GBP	175,000	Brown-Forman Corp, 2.60%, 07/07/2028	163	0.22
GBP	50,000	Cargill Inc, 5.37%, 02/03/2037	49	0.07
GBP	200,000	Caterpillar Financial Services Corp, 5.72%, 17/08/2026	203	0.28
GBP	275,000	Comcast Corp, 1.50%, 20/02/2029	243	0.33
GBP	291,000	Comcast Corp, 1.88%, 20/02/2036 <sup>^</sup>	208	0.29
GBP	300,000	Comcast Corp, 5.25%, 26/09/2040	286	0.39
GBP	275,000	Comcast Corp, 5.50%, 23/11/2029	282	0.39
GBP	100,000	Eli Lilly & Co, 1.63%, 14/09/2043	56	0.08
GBP	225,000	Fiserv Inc, 3.00%, 01/07/2031 <sup>^</sup>	199	0.27
GBP	100,000	Ford Motor Credit Co LLC, 5.62%, 09/10/2028 <sup>^</sup>	100	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>United States (30 June 2024: 17.67%) (continued)</b>				
GBP	100,000	Ford Motor Credit Co LLC, 5.78%, 30/04/2030	99	0.14
GBP	300,000	Ford Motor Credit Co LLC, 6.86%, 05/06/2026	305	0.42
GBP	93,000	General Electric Co, 4.87%, 18/09/2037	84	0.12
GBP	100,000	General Motors Financial Co Inc, 1.55%, 30/07/2027	92	0.13
GBP	150,000	General Motors Financial Co Inc, 5.15%, 15/08/2026	150	0.21
GBP	200,000	General Motors Financial Co Inc, 5.50%, 12/01/2030	200	0.28
GBP	300,000	International Business Machines Corp, 4.87%, 06/02/2038	279	0.38
GBP	200,000	Kraft Heinz Foods Co, 4.13%, 01/07/2027	197	0.27
GBP	100,000	McDonald's Corp, 2.95%, 15/03/2034	84	0.12
GBP	200,000	McDonald's Corp, 3.75%, 31/05/2038	167	0.23
GBP	100,000	McDonald's Corp, 4.12%, 11/06/2054	76	0.10
GBP	74,000	McDonald's Corp, 5.87%, 23/04/2032 <sup>^</sup>	78	0.11
GBP	200,000	McKesson Corp, 3.13%, 17/02/2029 <sup>^</sup>	187	0.26
GBP	175,000	Nestle Capital Corp, 4.50%, 22/03/2029 <sup>^</sup>	175	0.24
GBP	275,000	Nestle Holdings Inc, 1.38%, 23/06/2033 <sup>^</sup>	210	0.29
GBP	225,000	Nestle Holdings Inc, 2.13%, 04/04/2027	213	0.29
GBP	300,000	Nestle Holdings Inc, 2.50%, 04/04/2032	257	0.35
GBP	200,000	Nestle Holdings Inc, 5.12%, 21/09/2032	203	0.28
GBP	120,000	Nestle Holdings Inc, 5.25%, 21/09/2026	121	0.17
GBP	200,000	PepsiCo Inc, 3.20%, 22/07/2029	191	0.26
GBP	100,000	PepsiCo Inc, 3.55%, 22/07/2034	90	0.12
GBP	551,000	Pfizer Inc, 2.74%, 15/06/2043 <sup>^</sup>	370	0.51
GBP	200,000	Pfizer Inc, 6.50%, 03/06/2038	221	0.30
GBP	149,000	Procter & Gamble Co, 1.80%, 03/05/2029	135	0.19

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 97.56%) (continued)</b>				
<b>United States (30 June 2024: 17.67%) (continued)</b>				
GBP	38,000	Procter & Gamble Co, 6.25%, 31/01/2030	40	0.06
GBP	297,000	Time Warner Cable LLC, 5.25%, 15/07/2042	243	0.33
GBP	190,000	Time Warner Cable LLC, 5.75%, 02/06/2031	184	0.25
GBP	225,000	Toyota Motor Credit Corp, 0.75%, 19/11/2026	209	0.29
GBP	100,000	Toyota Motor Credit Corp, 5.62%, 23/10/2028	102	0.14
GBP	200,000	United Parcel Service Inc, 5.12%, 12/02/2050	190	0.26
GBP	250,000	Verizon Communications Inc, 1.13%, 03/11/2028	219	0.30
GBP	277,000	Verizon Communications Inc, 1.88%, 19/09/2030	234	0.32
GBP	238,000	Verizon Communications Inc, 1.88%, 03/11/2038	153	0.21
GBP	189,000	Verizon Communications Inc, 2.50%, 08/04/2031	164	0.23
GBP	224,000	Verizon Communications Inc, 3.13%, 02/11/2035	181	0.25
GBP	375,000	Verizon Communications Inc, 3.38%, 27/10/2036	304	0.42
GBP	121,000	Verizon Communications Inc, 4.75%, 17/02/2034	115	0.16
GBP	200,000	Walmart Inc, 4.87%, 19/01/2039	196	0.27
GBP	229,000	Walmart Inc, 5.25%, 28/09/2035	235	0.32
GBP	451,000	Walmart Inc, 5.62%, 27/03/2034	476	0.66
GBP	181,000	Walmart Inc, 5.75%, 19/12/2030	192	0.26
<b>Total United States</b>			<b>13,055</b>	<b>17.97</b>
<b>Total investments in corporate debt instruments</b>			<b>70,852</b>	<b>97.55</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>70,852</b>	<b>97.55</b>

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>United Kingdom</b>					
(3)	GBP	(287,280)	Long Gilt Futures March 2025	10	0.01
<b>Total United Kingdom</b>				<b>10</b>	<b>0.01</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>10</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>10</b>	<b>0.01</b>

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	70,862	97.56
Cash and margin cash	8	0.01
<b>Cash equivalents</b>		
<b>Holding</b>		
2,378	GBP	UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.86%)
		BlackRock ICS Sterling Liquid Environmentally Aware Fund <sup>~</sup>
<b>Total cash equivalents</b>	<b>238</b>	<b>0.33</b>
Other assets and liabilities	1,527	2.10
<b>Net asset value attributable to redeemable shareholders</b>	<b>72,635</b>	<b>100.00</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	96.94
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	3.05
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
<b>Equities</b>				
<b>Canada</b>				
CAD	2,532	BlackBerry Ltd	10	0.07
		<b>Total Canada</b>	<b>10</b>	<b>0.07</b>
<b>Cayman Islands</b>				
HKD	13,100	Meituan 'B'	256	1.75
		<b>Total Cayman Islands</b>	<b>256</b>	<b>1.75</b>
<b>France</b>				
EUR	3,424	Dassault Systemes SE	119	0.81
		<b>Total France</b>	<b>119</b>	<b>0.81</b>
<b>Germany</b>				
EUR	4,709	Deutsche Post AG	166	1.13
EUR	6,173	Infineon Technologies AG	201	1.37
EUR	611	Merck KGaA	88	0.60
EUR	1,134	SAP SE	277	1.89
EUR	119	Sartorius AG (Pref)	26	0.18
EUR	1,412	Siemens AG RegS	276	1.88
		<b>Total Germany</b>	<b>1,034</b>	<b>7.05</b>
<b>Ireland</b>				
USD	794	Accenture Plc 'A'	279	1.90
USD	3,452	Medtronic Plc	276	1.88
		<b>Total Ireland</b>	<b>555</b>	<b>3.78</b>
<b>Japan</b>				
JPY	4,500	FANUC Corp	120	0.82
JPY	5,900	FUJIFILM Holdings Corp	124	0.84
JPY	8,200	Fujitsu Ltd	146	0.99
JPY	700	Keyence Corp	288	1.96
JPY	10,000	Mitsubishi Electric Corp	171	1.17
JPY	1,300	NEC Corp	113	0.77
JPY	66,700	Nippon Telegraph & Telephone Corp	67	0.46
JPY	900	Omron Corp	31	0.21
		<b>Total Japan</b>	<b>1,060</b>	<b>7.22</b>
<b>Jersey</b>				
USD	1,112	Aptiv Plc	67	0.46
		<b>Total Jersey</b>	<b>67</b>	<b>0.46</b>
<b>Luxembourg</b>				
USD	597	Spotify Technology SA	267	1.82
		<b>Total Luxembourg</b>	<b>267</b>	<b>1.82</b>
<b>Netherlands</b>				
EUR	3,670	Koninklijke Philips NV	93	0.63
		<b>Total Netherlands</b>	<b>93</b>	<b>0.63</b>
<b>Republic of South Korea</b>				
KRW	183	Samsung SDS Co Ltd	16	0.11
		<b>Total Republic of South Korea</b>	<b>16</b>	<b>0.11</b>
<b>Switzerland</b>				
CHF	4,920	ABB Ltd RegS	266	1.81
CHF	107	Landis + Gyr Group AG	7	0.05
CHF	30	Roche Holding AG	9	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Switzerland (continued)</b>				
CHF	956	Roche Holding AG 'non-voting share'	270	1.84
		<b>Total Switzerland</b>	<b>552</b>	<b>3.76</b>
<b>United Kingdom</b>				
GBP	2,139	AstraZeneca Plc	280	1.91
GBP	67,561	Barclays Plc	227	1.55
		<b>Total United Kingdom</b>	<b>507</b>	<b>3.46</b>
<b>United States</b>				
USD	469	10X Genomics Inc 'A'	7	0.05
USD	2,513	Abbott Laboratories	284	1.93
USD	481	Adeia Inc	7	0.05
USD	600	Adobe Inc	267	1.82
USD	213	Alarm.com Holdings Inc	13	0.09
USD	333	Align Technology Inc	69	0.47
USD	765	Alphabet Inc 'A'	145	0.99
USD	723	Alphabet Inc 'C'	138	0.94
USD	927	Autodesk Inc	274	1.87
USD	1,259	Becton Dickinson & Co	286	1.95
USD	3,164	Boston Scientific Corp	283	1.93
USD	5,097	Bristol-Myers Squibb Co	288	1.96
USD	4,017	Citigroup Inc	283	1.93
USD	2,343	Cognizant Technology Solutions Corp 'A'	180	1.23
USD	1,217	Danaher Corp	279	1.90
USD	1,847	Dexcom Inc	144	0.98
USD	2,187	Emerson Electric Co	271	1.85
USD	186	EnerSys	17	0.11
USD	2,015	GE Healthcare Inc	158	1.08
USD	2,675	Gen Digital Inc	73	0.50
USD	485	Goldman Sachs Group Inc	278	1.89
USD	575	Guardant Health Inc	18	0.12
USD	753	Illumina Inc	101	0.69
USD	1,232	International Business Machines Corp	271	1.85
USD	425	Intuit Inc	267	1.82
USD	525	Intuitive Surgical Inc	274	1.87
USD	212	Itron Inc	23	0.16
USD	1,188	JPMorgan Chase & Co	285	1.94
USD	991	Kyndryl Holdings Inc	34	0.23
USD	1,715	Lyft Inc 'A'	22	0.15
USD	537	Mastercard Inc 'A'	283	1.93
USD	2,823	Merck & Co Inc	281	1.91
USD	455	Meta Platforms Inc 'A'	266	1.81
USD	636	Microsoft Corp	268	1.82
USD	1,817	Moderna Inc	76	0.52
USD	2,243	Morgan Stanley	282	1.92
USD	608	Motorola Solutions Inc	281	1.91
USD	600	Natera Inc	95	0.65
USD	311	Netflix Inc	277	1.89
USD	768	Okta Inc	60	0.41
USD	3,920	Palantir Technologies Inc 'A'	296	2.02
USD	3,209	PayPal Holdings Inc	274	1.87
USD	11,277	Pfizer Inc	299	2.04
USD	2,804	Pinterest Inc 'A'	81	0.55
USD	380	RingCentral Inc 'A'	13	0.09
USD	537	Rockwell Automation Inc	153	1.04
USD	801	Salesforce Inc	268	1.83
USD	5,630	Snap Inc 'A'	61	0.41
USD	762	Stryker Corp	274	1.87
USD	686	Tesla Inc	277	1.89

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	545	Thermo Fisher Scientific Inc	284	1.93
USD	4,650	Uber Technologies Inc	280	1.91
USD	1,903	UiPath Inc 'A'	24	0.16
USD	909	Visa Inc 'A'	287	1.95
USD	480	Xerox Holdings Corp	4	0.03
<b>Total United States</b>			<b>10,083</b>	<b>68.71</b>
<b>Total investments in equities</b>			<b>14,619</b>	<b>99.63</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>14,619</b>	<b>99.63</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market</b>					
<b>Exchange traded futures contracts</b>					
1	USD	30,004	S&P 500 Micro E-Mini Index Futures March 2025	-	0.00
<b>Total United States</b>				<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>-</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>-</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	14,619	99.63
Total financial liabilities at fair value through profit or loss	-	0.00
Cash and margin cash	52	0.35
Other assets and liabilities	3	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>14,674</b>	<b>100.00</b>

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.60
Other assets	0.40
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES AI INFRASTRUCTURE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
<b>Equities</b>				
<b>Hong Kong</b>				
HKD	34,000	Lenovo Group Ltd	44	0.29
		<b>Total Hong Kong</b>	<b>44</b>	<b>0.29</b>
<b>Japan</b>				
JPY	1,900	Tokyo Electron Ltd	293	1.95
		<b>Total Japan</b>	<b>293</b>	<b>1.95</b>
<b>Netherlands</b>				
EUR	1,029	ASML Holding NV	723	4.82
		<b>Total Netherlands</b>	<b>723</b>	<b>4.82</b>
<b>Republic of South Korea</b>				
KRW	16,641	Samsung Electronics Co Ltd	601	4.01
KRW	2,621	Samsung Electronics Co Ltd (Pref)	79	0.53
		<b>Total Republic of South Korea</b>	<b>680</b>	<b>4.54</b>
<b>Taiwan</b>				
TWD	48,210	Hon Hai Precision Industry Co Ltd	271	1.81
TWD	6,280	MediaTek Inc	271	1.81
TWD	22,546	Taiwan Semiconductor Manufacturing Co Ltd	739	4.93
TWD	331	Via Technologies Inc	1	0.00
		<b>Total Taiwan</b>	<b>1,282</b>	<b>8.55</b>
<b>United States</b>				
USD	5,636	Advanced Micro Devices Inc	681	4.54
USD	1,958	Alphabet Inc 'A'	371	2.47
USD	1,868	Alphabet Inc 'C'	356	2.37
USD	3,215	Amazon.com Inc	705	4.70
USD	2,967	Apple Inc	743	4.96
USD	4,072	Broadcom Inc	944	6.30

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	12,503	Cisco Systems Inc	740	4.94
USD	168	CommVault Systems Inc	25	0.17
USD	1,255	Dell Technologies Inc 'C'	145	0.97
USD	374	Equinix Inc (REIT)	353	2.35
USD	530	Fastly Inc 'A'	5	0.03
USD	5,160	Hewlett Packard Enterprise Co	110	0.73
USD	16,843	Intel Corp	338	2.25
USD	3,169	International Business Machines Corp	697	4.65
USD	1,316	Juniper Networks Inc	49	0.33
USD	526	KLA Corp	331	2.21
USD	3,414	Marvell Technology Inc	377	2.51
USD	2,106	Microchip Technology Inc	121	0.81
USD	4,368	Micron Technology Inc	368	2.45
USD	1,635	Microsoft Corp	689	4.59
USD	294	MongoDB Inc	69	0.46
USD	812	NetApp Inc	94	0.63
USD	1,066	Nutanix Inc 'A'	65	0.43
USD	5,356	NVIDIA Corp	719	4.80
USD	4,201	Oracle Corp	700	4.67
USD	8,598	Palantir Technologies Inc 'A'	650	4.33
USD	2,597	Palo Alto Networks Inc	473	3.15
USD	1,304	Pure Storage Inc 'A'	80	0.53
USD	4,375	QUALCOMM Inc	672	4.48
USD	1,324	Snowflake Inc 'A'	204	1.36
USD	205	Zebra Technologies Corp 'A'	79	0.53
		<b>Total United States</b>	<b>11,953</b>	<b>79.70</b>
<b>Total investments in equities</b>			<b>14,975</b>	<b>99.85</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>14,975</b>	<b>99.85</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	14,975	99.85
Cash	15	0.10
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds</b>
3,580	USD	BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>
<b>Total cash equivalents</b>	<b>4</b>	<b>0.03</b>
Other assets and liabilities	3	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>14,997</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.83
Other assets	0.17
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
<b>Equities</b>				
<b>Bermuda</b>				
HKD	23,800	China Gas Holdings Ltd	21	0.16
HKD	2,500	Yue Yuen Industrial Holdings Ltd	5	0.04
		<b>Total Bermuda</b>	<b>26</b>	<b>0.20</b>
<b>Cayman Islands</b>				
HKD	76,000	3SBio Inc	60	0.47
HKD	31,500	Alibaba Group Holding Ltd	334	2.61
HKD	1,200	ANTA Sports Products Ltd	12	0.09
HKD	3,750	Baidu Inc 'A'	40	0.31
HKD	1,200	BeiGene Ltd	17	0.13
HKD	220	Bilibili Inc 'Z'	4	0.03
TWD	2,000	Bizlink Holding Inc	37	0.29
HKD	124,000	Bosideng International Holdings Ltd	62	0.48
HKD	10,200	Budweiser Brewing Co APAC Ltd	10	0.08
TWD	7,000	Chailease Holding Co Ltd	24	0.19
HKD	34,000	China Medical System Holdings Ltd	33	0.26
HKD	7,000	China Mengniu Dairy Co Ltd	16	0.12
HKD	1,800	Chow Tai Fook Jewellery Group Ltd	2	0.02
HKD	5,600	ENN Energy Holdings Ltd	40	0.31
HKD	38,000	Geely Automobile Holdings Ltd	73	0.57
HKD	2,000	Hansoh Pharmaceutical Group Co Ltd	5	0.04
HKD	3,000	Innovent Biologics Inc	14	0.11
HKD	5,200	JD.com Inc 'A'	91	0.71
USD	1,019	KE Holdings Inc ADR	19	0.15
HKD	17,000	Kingdee International Software Group Co Ltd	19	0.15
HKD	5,400	Kingsoft Corp Ltd	23	0.18
HKD	900	Kuaishou Technology	5	0.04
HKD	3,500	Li Auto Inc 'A'	42	0.33
HKD	3,500	Li Ning Co Ltd	7	0.05
HKD	5,000	Longfor Group Holdings Ltd	6	0.05
HKD	9,200	Meituan 'B'	180	1.41
HKD	3,700	NetEase Inc	66	0.52
HKD	2,200	New Oriental Education & Technology Group Inc	14	0.11
HKD	3,551	NIO Inc 'A'	16	0.12
USD	1,095	PDD Holdings Inc ADR	106	0.83
HKD	1,400	Pop Mart International Group Ltd	16	0.12
HKD	1,200	Sands China Ltd	3	0.02
USD	380	Sea Ltd ADR	40	0.31
USD	534	Silicon Motion Technology Corp ADR	29	0.23
HKD	93,000	Sino Biopharmaceutical Ltd	38	0.30
HKD	1,800	Sunny Optical Technology Group Co Ltd	16	0.12
USD	375	TAL Education Group ADR	4	0.03
HKD	2,000	TCL Electronics Holdings Ltd	2	0.02
HKD	12,800	Tencent Holdings Ltd	687	5.37
USD	175	Tencent Music Entertainment Group ADR	2	0.02
HKD	69,000	TopSports International Holdings Ltd	27	0.21
HKD	1,250	Trip.com Group Ltd	87	0.68
HKD	14,000	Uni-President China Holdings Ltd	14	0.11
HKD	2,000	Wharf Real Estate Investment Co Ltd	5	0.04
HKD	5,500	Wuxi Biologics Cayman Inc	12	0.09
HKD	26,200	Xiaomi Corp 'B'	116	0.91
HKD	20,000	Xinyi Solar Holdings Ltd	8	0.06
HKD	4,700	XPeng Inc 'A'	28	0.22
HKD	16,500	Xtep International Holdings Ltd	12	0.09
HKD	500	Zai Lab Ltd	1	0.01
		<b>Total Cayman Islands</b>	<b>2,524</b>	<b>19.72</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Hong Kong</b>				
HKD	30,800	AIA Group Ltd	223	1.74
HKD	8,000	BOC Hong Kong Holdings Ltd	26	0.20
HKD	1,000	China Nonferrous Mining Corp Ltd	1	0.01
HKD	7,000	China Overseas Land & Investment Ltd	11	0.08
HKD	2,000	CSPC Pharmaceutical Group Ltd	1	0.01
HKD	4,500	Fosun International Ltd	3	0.02
HKD	7,000	Hang Lung Properties Ltd	6	0.05
HKD	2,200	Hong Kong Exchanges & Clearing Ltd	83	0.65
HKD	60,000	Lenovo Group Ltd	78	0.61
HKD	2,800	Link REIT (REIT)	12	0.09
HKD	24,000	MTR Corp Ltd	84	0.66
HKD	2,500	Sun Hung Kai Properties Ltd	24	0.19
HKD	9,600	Swire Properties Ltd	19	0.15
HKD	1,500	Techtronic Industries Co Ltd	20	0.16
		<b>Total Hong Kong</b>	<b>591</b>	<b>4.62</b>
<b>India</b>				
INR	100	ICICI Bank Ltd	1	0.01
		<b>Total India</b>	<b>1</b>	<b>0.01</b>
<b>Indonesia</b>				
IDR	252,900	Aneka Tambang Tbk	24	0.19
IDR	151,400	Bank Central Asia Tbk PT	91	0.71
IDR	64,700	Bank Mandiri Persero Tbk PT	23	0.18
IDR	151,200	Bank Rakyat Indonesia Persero Tbk PT	38	0.29
IDR	350,800	GoTo Gojek Tokopedia Tbk PT	1	0.01
IDR	66,000	Indofood Sukses Makmur Tbk PT	32	0.25
IDR	422,500	Perusahaan Gas Negara Tbk PT	42	0.33
IDR	103,500	Telkom Indonesia Persero Tbk PT	17	0.13
		<b>Total Indonesia</b>	<b>268</b>	<b>2.09</b>
<b>Malaysia</b>				
MYR	7,000	AMMB Holdings Bhd	9	0.07
MYR	4,400	CIMB Group Holdings Bhd	8	0.06
MYR	36,400	Gamuda Bhd	39	0.31
MYR	72,800	KPJ Healthcare Bhd	39	0.31
MYR	16,200	Malayan Banking Bhd	37	0.29
MYR	88,000	Maxis Bhd	72	0.56
MYR	2,900	Petronas Dagangan Bhd	12	0.09
MYR	25,600	Public Bank Bhd	26	0.20
MYR	20,200	Sunway Bhd	22	0.17
		<b>Total Malaysia</b>	<b>264</b>	<b>2.06</b>
<b>Mauritius</b>				
USD	214	MakeMyTrip Ltd	24	0.19
		<b>Total Mauritius</b>	<b>24</b>	<b>0.19</b>
<b>People's Republic of China</b>				
HKD	52,000	Agricultural Bank of China Ltd 'H'	30	0.23
HKD	5,750	A-Living Smart City Services Co Ltd	2	0.02
CNH	400	Anhui Conch Cement Co Ltd 'A'	1	0.01
HKD	98,000	Bank of China Ltd 'H'	50	0.39
CNH	6,200	Baoshan Iron & Steel Co Ltd 'A'	6	0.05
CNH	114,900	BOE Technology Group Co Ltd 'A'	69	0.54
CNH	1,000	BYD Co Ltd 'A'	38	0.30
HKD	3,000	BYD Co Ltd 'H'	103	0.80
HKD	20,000	CGN Power Co Ltd 'H'	7	0.05
HKD	1,000	China CITIC Bank Corp Ltd 'H'	1	0.01
HKD	179,000	China Construction Bank Corp 'H'	149	1.16

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>					<b>Equities (continued)</b>				
<b>People's Republic of China (continued)</b>					<b>Republic of South Korea (continued)</b>				
HKD	13,000	China Life Insurance Co Ltd 'H'	25	0.20	KRW	1,198	GS Engineering & Construction Corp	14	0.11
HKD	8,000	China Merchants Bank Co Ltd 'H'	41	0.32	KRW	1,018	Hana Financial Group Inc	39	0.30
CNH	500	China Merchants Securities Co Ltd 'A'	1	0.01	KRW	277	Hankook Tire & Technology Co Ltd	7	0.05
HKD	8,500	China Minsheng Banking Corp Ltd 'H'	4	0.03	KRW	68	Hanwha Systems Co Ltd	1	0.01
HKD	5,000	China Pacific Insurance Group Co Ltd 'H'	16	0.13	KRW	528	HD Hyundai Co Ltd	28	0.22
HKD	22,000	China Petroleum & Chemical Corp 'H'	13	0.10	KRW	13	HD Hyundai Electric Co Ltd	3	0.02
HKD	16,000	China Suntien Green Energy Corp Ltd 'H'	8	0.06	KRW	239	HD Hyundai Infracore Co Ltd	1	0.01
CNH	3,600	China United Network Communications Ltd 'A'	3	0.02	KRW	34	Hugel Inc	7	0.05
CNH	1,000	China Vanke Co Ltd 'A'	1	0.01	KRW	40	Hyosung TNC Corp	7	0.05
HKD	2,500	CITIC Securities Co Ltd 'H'	7	0.05	KRW	77	Hyundai Glovis Co Ltd	6	0.05
CNH	2,000	CMOC Group Ltd 'A'	2	0.02	KRW	1,448	Hyundai Marine & Fire Insurance Co Ltd	24	0.19
HKD	60,000	CMOC Group Ltd 'H'	41	0.32	KRW	66	Hyundai Motor Co (2nd Pref)	7	0.05
CNH	800	Contemporary Amperex Technology Co Ltd 'A'	29	0.23	KRW	42	Hyundai Motor Co (Pref)	4	0.03
CNH	2,700	CRRC Corp Ltd 'A'	3	0.02	KRW	311	Hyundai Rotem Co Ltd	11	0.09
HKD	3,400	Goldwind Science & Technology Co Ltd 'H'	3	0.02	KRW	129	JB Financial Group Co Ltd	1	0.01
CNH	2,400	Great Wall Motor Co Ltd 'A'	9	0.07	KRW	1,197	KB Financial Group Inc	67	0.52
HKD	11,000	Great Wall Motor Co Ltd 'H'	19	0.15	KRW	454	Kia Corp	31	0.24
CNH	4,700	Haier Smart Home Co Ltd 'A'	18	0.14	KRW	122	Korea Investment Holdings Co Ltd	6	0.05
HKD	17,400	Haier Smart Home Co Ltd 'H'	62	0.48	KRW	165	LG Chem Ltd	28	0.22
HKD	1,000	Hisense Home Appliances Group Co Ltd 'H'	3	0.02	KRW	14	LG Chem Ltd (Pref)	2	0.02
CNH	800	Huatai Securities Co Ltd 'A'	2	0.02	KRW	31	LG Electronics Inc	2	0.02
HKD	3,400	Huatai Securities Co Ltd 'H'	6	0.05	KRW	3	LG Energy Solution Ltd	1	0.01
HKD	131,000	Industrial & Commercial Bank of China Ltd 'H'	88	0.69	KRW	583	Mirae Asset Securities Co Ltd	3	0.02
CNH	10,700	Industrial Securities Co Ltd 'A'	9	0.07	KRW	480	NAVER Corp	65	0.51
CNH	18,008	Jinko Solar Co Ltd 'A'	17	0.13	KRW	1,088	NH Investment & Securities Co Ltd	10	0.08
CNH	2,100	Midea Group Co Ltd 'A'	22	0.17	KRW	60	POSCO Holdings Inc	10	0.08
CNH	4,100	People's Insurance Co Group of China Ltd 'A'	4	0.03	KRW	322	Posco International Corp	9	0.07
HKD	9,000	People's Insurance Co Group of China Ltd 'H'	4	0.03	KRW	634	Samsung C&T Corp	49	0.38
CNH	2,400	Ping An Insurance Group Co of China Ltd 'A'	17	0.13	KRW	707	Samsung E&A Co Ltd	8	0.06
HKD	26,500	Ping An Insurance Group Co of China Ltd 'H'	157	1.23	KRW	9,431	Samsung Electronics Co Ltd	341	2.66
HKD	22,000	Postal Savings Bank of China Co Ltd 'H'	13	0.10	KRW	1,516	Samsung Electronics Co Ltd (Pref)	46	0.36
CNH	1,200	Sany Heavy Industry Co Ltd 'A'	3	0.02	KRW	97	Samsung Fire & Marine Insurance Co Ltd	24	0.19
CNH	10,900	SF Holding Co Ltd 'A'	60	0.47	KRW	248	Samsung Life Insurance Co Ltd	16	0.13
CNH	211,200	Shandong Nanshan Aluminum Co Ltd 'A'	112	0.87	KRW	161	Samsung SDI Co Ltd	27	0.21
CNH	100	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	3	0.02	KRW	2,130	Samsung Securities Co Ltd	63	0.49
CNH	9,800	SooChow Securities Co Ltd 'A'	10	0.08	KRW	550	Shinhan Financial Group Co Ltd	18	0.14
CNH	7,100	Weichai Power Co Ltd 'A'	13	0.10	KRW	53	SK Biopharmaceuticals Co Ltd	4	0.03
HKD	3,000	Weichai Power Co Ltd 'H'	5	0.04	KRW	1,204	SK Hynix Inc	142	1.11
CNH	1,900	Western Mining Co Ltd 'A'	4	0.03	KRW	136	SK IE Technology Co Ltd	2	0.02
CNH	1,100	Will Semiconductor Co Ltd Shanghai 'A'	16	0.13	KRW	54	SK Inc	5	0.04
CNH	3,100	Wuliangye Yibin Co Ltd 'A'	59	0.46	KRW	109	SK Square Co Ltd	6	0.05
CNH	2,100	Yealink Network Technology Corp Ltd 'A'	11	0.09	KRW	2,422	SK Telecom Co Ltd	91	0.71
CNH	3,100	Yunnan Baiyao Group Co Ltd 'A'	25	0.20	KRW	30	T&L Co Ltd	1	0.01
HKD	1,500	Zhejiang Leapmotor Technology Co Ltd	6	0.05	KRW	1,147	Woori Financial Group Inc	12	0.09
CNH	10,900	Zhejiang NHU Co Ltd 'A'	33	0.26			<b>Total Republic of South Korea</b>	<b>1,273</b>	<b>9.94</b>
CNH	500	ZTE Corp 'A'	3	0.02					
HKD	1,400	ZTE Corp 'H'	4	0.03					
		<b>Total People's Republic of China</b>	<b>1,470</b>	<b>11.48</b>					
		<b>Philippines</b>							
PHP	29,800	Ayala Land Inc	13	0.10	SGD	10,700	CapitaLand Ascendas REIT (REIT)	20	0.16
PHP	310	BDO Unibank Inc	1	0.01	SGD	28,600	CapitaLand Integrated Commercial Trust (REIT)	40	0.31
PHP	6,590	International Container Terminal Services Inc	44	0.34	SGD	13,700	ComfortDelGro Corp Ltd	15	0.12
PHP	1,220	Jollibee Foods Corp	6	0.05	SGD	4,400	DBS Group Holdings Ltd	141	1.10
		<b>Total Philippines</b>	<b>64</b>	<b>0.50</b>	SGD	12,095	Keppel DC REIT (REIT)	19	0.15
		<b>Republic of South Korea</b>			SGD	3,700	Keppel Ltd	19	0.15
KRW	548	AMOREPACIFIC Group	8	0.06	SGD	7,700	Keppel REIT (REIT)	5	0.04
KRW	222	DB Insurance Co Ltd	16	0.12	SGD	7,600	Oversea-Chinese Banking Corp Ltd	93	0.73
					SGD	2,400	Sembcorp Industries Ltd	10	0.08
					SGD	42,600	Singapore Telecommunications Ltd	96	0.75
					SGD	1,600	United Overseas Bank Ltd	43	0.33



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>					<b>Equities (continued)</b>				
<b>Singapore (continued)</b>					<b>Taiwan (continued)</b>				
SGD	7,200	Yangzijiang Shipbuilding Holdings Ltd	16	0.12	TWD	9,000	United Microelectronics Corp	12	0.09
		<b>Total Singapore</b>	<b>517</b>	<b>4.04</b>	TWD	1,000	Voltronic Power Technology Corp	57	0.45
<b>Taiwan</b>					TWD	13,000	Wistron Corp	41	0.32
TWD	1,000	Accton Technology Corp	24	0.19	TWD	3,000	Wowprime Corp	22	0.17
TWD	5,000	Acer Inc	6	0.05	TWD	76,800	Yuanta Financial Holding Co Ltd	80	0.62
TWD	2,000	Advantech Co Ltd	21	0.16			<b>Total Taiwan</b>	<b>2,621</b>	<b>20.47</b>
TWD	5,000	ASE Technology Holding Co Ltd	25	0.20	<b>Thailand</b>				
USD	1,583	ASE Technology Holding Co Ltd ADR	16	0.12	THB	11,700	Advanced Info Service PCL NVDR	98	0.76
TWD	1,000	Asia Vital Components Co Ltd	19	0.15	THB	800	Bangchak Corp PCL NVDR	1	0.01
TWD	2,000	Asustek Computer Inc	38	0.30	THB	29,100	CP ALL PCL NVDR	48	0.37
TWD	3,000	AUO Corp	1	0.01	THB	4,400	Delta Electronics Thailand PCL NVDR	20	0.16
TWD	32,000	Cathay Financial Holding Co Ltd	67	0.52	THB	800	Intouch Holdings PCL NVDR	2	0.02
TWD	35,000	China Airlines Ltd	27	0.21	THB	344,900	Sansiri PCL NVDR	18	0.14
TWD	3,000	Chroma ATE Inc	37	0.29	THB	10,100	SCG Packaging PCL NVDR	6	0.05
TWD	38,000	CTBC Financial Holding Co Ltd	45	0.35	THB	21,400	Thai Union Group PCL NVDR	8	0.06
TWD	10,000	Delta Electronics Inc	131	1.02			<b>Total Thailand</b>	<b>201</b>	<b>1.57</b>
TWD	101,000	E.Sun Financial Holding Co Ltd	83	0.65	<b>United Kingdom</b>				
TWD	38,000	Eva Airways Corp	51	0.40	USD	2,659	ReNew Energy Global Plc 'A'	18	0.14
TWD	1,000	Far EasTone Telecommunications Co Ltd	3	0.02			<b>Total United Kingdom</b>	<b>18</b>	<b>0.14</b>
TWD	29,000	First Financial Holding Co Ltd	24	0.19	<b>United States</b>				
TWD	19,350	Fubon Financial Holding Co Ltd	53	0.41	USD	188	Webtoon Entertainment Inc	3	0.02
TWD	18,000	Hon Hai Precision Industry Co Ltd	101	0.79	USD	292	Yum China Holdings Inc	14	0.11
TWD	3,000	KGI Financial Holding Co Ltd	2	0.02			<b>Total United States</b>	<b>17</b>	<b>0.13</b>
TWD	5,000	Lite-On Technology Corp	15	0.12	<b>Total investments in equities</b>				
TWD	5,000	MediaTek Inc	216	1.69				<b>9,879</b>	<b>77.16</b>
TWD	2,000	Pixart Imaging Inc	16	0.13	<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
TWD	6,000	Quanta Computer Inc	52	0.41				<b>9,879</b>	<b>77.16</b>
TWD	2,000	Realtek Semiconductor Corp	35	0.27					
TWD	56,000	Taishin Financial Holding Co Ltd	30	0.23					
TWD	1,000	Taiwan Mobile Co Ltd	3	0.02					
TWD	38,000	Taiwan Semiconductor Manufacturing Co Ltd	1,246	9.73					
TWD	9,000	Uni-President Enterprises Corp	22	0.17					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market</b>					
<b>Exchange traded futures contracts</b>					
<b>Germany</b>					
21	USD	2,788,995	MSCI India Index Futures March 2025	(157)	(1.23)
<b>Total Germany</b>				<b>(157)</b>	<b>(1.23)</b>
<b>United States</b>					
8	USD	245,016	S&P 500 Micro E-Mini Index Futures March 2025	(7)	(0.05)
<b>Total United States</b>				<b>(7)</b>	<b>(0.05)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(164)</b>	<b>(1.28)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(164)</b>	<b>(1.28)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			9,879	77.16
Total financial liabilities at fair value through profit or loss			(164)	(1.28)
Cash and margin cash			1,924	15.03
<b>Cash equivalents</b>				
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds</b>		
1,156,700	USD	BlackRock ICS US Treasury Fund <sup>†</sup>	1,157	9.04
<b>Total cash equivalents</b>			<b>1,157</b>	<b>9.04</b>
Other assets and liabilities			7	0.05
<b>Net asset value attributable to redeemable shareholders</b>			<b>12,803</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

		% of total asset value
<b>Analysis of total assets</b>		
Transferable securities admitted to an official stock exchange listing		75.71
Other assets		24.29
<b>Total assets</b>		<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BLOCKCHAIN TECHNOLOGY UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.70%)				
<b>Equities (30 June 2024: 99.70%)</b>				
<b>Australia (30 June 2024: 4.58%)</b>				
USD	372,576	IREN Ltd <sup>^</sup>	3,659	3.75
		<b>Total Australia</b>	<b>3,659</b>	<b>3.75</b>
<b>Canada (30 June 2024: 5.95%)</b>				
USD	934,381	Bitfarms Ltd <sup>^</sup>	1,392	1.43
USD	316,567	Hive Digital Technologies Ltd	902	0.92
		<b>Total Canada</b>	<b>2,294</b>	<b>2.35</b>
<b>Cayman Islands (30 June 2024: 6.15%)</b>				
USD	377,047	Bit Digital Inc	1,105	1.13
USD	83,872	Bitdeer Technologies Group 'A'	1,817	1.86
USD	712,641	Canaan Inc ADR	1,461	1.50
CAD	131,163	Galaxy Digital Holdings Ltd <sup>^</sup>	2,279	2.33
HKD	96,100	Tencent Holdings Ltd	5,159	5.29
		<b>Total Cayman Islands</b>	<b>11,821</b>	<b>12.11</b>
<b>Germany (30 June 2024: 1.02%)</b>				
EUR	9,375	Bitcoin Group SE	488	0.50
EUR	13,142	Northern Data AG <sup>^</sup>	607	0.62
		<b>Total Germany</b>	<b>1,095</b>	<b>1.12</b>
<b>Italy (30 June 2024: 0.31%)</b>				
EUR	12,681	Poste Italiane SpA	179	0.18
		<b>Total Italy</b>	<b>179</b>	<b>0.18</b>
<b>Japan (30 June 2024: 1.14%)</b>				
JPY	73,300	LY Corp	196	0.20
JPY	15,700	NTT Data Group Corp	303	0.31
JPY	7,000	SBI Holdings Inc	177	0.18
		<b>Total Japan</b>	<b>676</b>	<b>0.69</b>
<b>People's Republic of China (30 June 2024: 0.19%)</b>				
CNH	5,364	Cambricon Technologies Corp Ltd 'A'	481	0.49
		<b>Total People's Republic of China</b>	<b>481</b>	<b>0.49</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.70%) (continued)</b>				
<b>Philippines (30 June 2024: 0.00%)</b>				
PHP	2,670	PLDT Inc	60	0.06
		<b>Total Philippines</b>	<b>60</b>	<b>0.06</b>
<b>United Kingdom (30 June 2024: 0.12%)</b>				
EUR	10,938	Allfunds Group Plc	57	0.06
		<b>Total United Kingdom</b>	<b>57</b>	<b>0.06</b>
<b>United States (30 June 2024: 80.24%)</b>				
USD	36,776	Advanced Micro Devices Inc	4,442	4.55
USD	397,558	Applied Digital Corp	3,037	3.11
USD	14,760	Block Inc	1,254	1.28
USD	580,709	Cipher Mining Inc	2,694	2.76
USD	699,102	Cleantech Inc	6,439	6.60
USD	44,498	Coinbase Global Inc 'A'	11,049	11.32
USD	590,227	Core Scientific Inc <sup>^</sup>	8,293	8.50
USD	4,954	DXC Technology Co	99	0.10
USD	5,788	Fox Corp 'A'	281	0.29
USD	189,615	Hut 8 Corp	3,885	3.98
USD	21,412	International Business Machines Corp	4,707	4.82
USD	578,529	MARA Holdings Inc	9,702	9.94
USD	9,643	Mastercard Inc 'A'	5,078	5.20
USD	35,782	NVIDIA Corp	4,805	4.92
USD	26,961	PayPal Holdings Inc	2,301	2.36
USD	442,776	Riot Platforms Inc	4,521	4.63
USD	16,443	Robinhood Markets Inc 'A'	613	0.63
USD	705,421	Terawulf Inc	3,993	4.09
		<b>Total United States</b>	<b>77,193</b>	<b>79.08</b>
<b>Total investments in equities</b>			<b>97,515</b>	<b>99.89</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>97,515</b>	<b>99.89</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
<b>United States</b>					
5	USD	59,795	Micro E-mini Russell 2000 Index March 2025	(4)	0.00
<b>Total United States</b>				<b>(4)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(4)</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(4)</b>	<b>0.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BLOCKCHAIN TECHNOLOGY UCITS ETF (continued)

As at 31 December 2024

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	97,515	99.89
Total financial liabilities at fair value through profit or loss	(4)	0.00
Cash and margin cash	154	0.16
<b>Cash equivalents</b>		
<b>Holding</b>		
<b>Currency</b>		
<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.06%)</b>		
Other assets and liabilities	(45)	(0.05)
<b>Net asset value attributable to redeemable shareholders</b>	<b>97,620</b>	<b>100.00</b>

^Security fully or partially on loan.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.84
Other assets	0.16
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.27%)</b>				
<b>Equities (30 June 2024: 0.00%)</b>				
<b>United States (30 June 2024: 0.00%)</b>				
<b>Corporate debt instruments (30 June 2024: 98.27%)</b>				
<b>Australia (30 June 2024: 0.58%)</b>				
USD	430,000	Coronado Finance Pty Ltd, 9.25%, 01/10/2029	436	0.04
USD	1,295,000	FMG Resources August 2006 Pty Ltd, 4.38%, 01/04/2031	1,166	0.10
USD	470,000	FMG Resources August 2006 Pty Ltd, 4.50%, 15/09/2027	454	0.04
USD	590,000	FMG Resources August 2006 Pty Ltd, 5.88%, 15/04/2030	580	0.05
USD	770,000	FMG Resources August 2006 Pty Ltd, 6.12%, 15/04/2032	761	0.07
USD	125,000	Infrabuild Australia Pty Ltd, 14.50%, 15/11/2028	127	0.01
USD	560,000	Mineral Resources Ltd, 8.00%, 01/11/2027	572	0.05
USD	390,000	Mineral Resources Ltd, 8.12%, 01/05/2027	391	0.03
USD	640,000	Mineral Resources Ltd, 8.50%, 01/05/2030 <sup>^</sup>	653	0.06
USD	1,035,000	Mineral Resources Ltd, 9.25%, 01/10/2028	1,086	0.09
USD	325,000	Nufarm Australia Ltd / Nufarm Americas Inc, 5.00%, 27/01/2030 <sup>^</sup>	299	0.03
USD	375,000	Perenti Finance Pty Ltd, 7.50%, 26/04/2029 <sup>^</sup>	389	0.03
		<b>Total Australia</b>	<b>6,914</b>	<b>0.60</b>
<b>Austria (30 June 2024: 0.08%)</b>				
USD	390,000	ams-OSRAM AG, 12.25%, 30/03/2029	379	0.03
USD	530,000	Benteler International AG, 10.50%, 15/05/2028	557	0.05
		<b>Total Austria</b>	<b>936</b>	<b>0.08</b>
<b>Bermuda (30 June 2024: 1.03%)</b>				
USD	1,350,000	Carnival Holdings Bermuda Ltd, 10.37%, 01/05/2028	1,438	0.12
USD	310,000	Nabors Industries Ltd, 7.50%, 15/01/2028 <sup>^</sup>	287	0.02
USD	1,265,000	NCL Corp Ltd, 5.88%, 15/03/2026	1,263	0.11
USD	785,000	NCL Corp Ltd, 5.88%, 15/02/2027	782	0.07
USD	365,000	NCL Corp Ltd, 6.25%, 01/03/2030	361	0.03
USD	545,000	NCL Corp Ltd, 7.75%, 15/02/2029	572	0.05
USD	670,000	NCL Corp Ltd, 8.13%, 15/01/2029	706	0.06
USD	500,000	NCL Corp Ltd, 8.37%, 01/02/2028	523	0.05
USD	550,000	NCL Finance Ltd, 6.13%, 15/03/2028	552	0.05
USD	595,000	Seadrill Finance Ltd, 8.37%, 01/08/2030	607	0.05
USD	1,005,000	Valaris Ltd, 8.37%, 30/04/2030	1,016	0.09
USD	810,000	Viking Cruises Ltd, 5.88%, 15/09/2027	804	0.07
USD	365,000	Viking Cruises Ltd, 7.00%, 15/02/2029	367	0.03
USD	720,000	Viking Cruises Ltd, 9.12%, 15/07/2031	774	0.07
USD	265,000	Viking Ocean Cruises Ship VII Ltd, 5.63%, 15/02/2029	261	0.02
USD	700,000	VOC Escrow Ltd, 5.00%, 15/02/2028	681	0.06
USD	1,365,000	Weatherford International Ltd, 8.62%, 30/04/2030	1,409	0.12
		<b>Total Bermuda</b>	<b>12,403</b>	<b>1.07</b>
<b>Canada (30 June 2024: 4.86%)</b>				
USD	625,000	1011778 BC ULC / New Red Finance Inc, 3.50%, 15/02/2029	573	0.05
USD	1,355,000	1011778 BC ULC / New Red Finance Inc, 3.88%, 15/01/2028	1,281	0.11
USD	2,565,000	1011778 BC ULC / New Red Finance Inc, 4.00%, 15/10/2030	2,294	0.20
USD	715,000	1011778 BC ULC / New Red Finance Inc, 4.38%, 15/01/2028	683	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>Canada (30 June 2024: 4.86%) (continued)</b>				
USD	425,000	1011778 BC ULC / New Red Finance Inc, 5.63%, 15/09/2029	419	0.04
USD	1,045,000	1011778 BC ULC / New Red Finance Inc, 6.12%, 15/06/2029	1,049	0.09
USD	1,140,000	Air Canada, 3.88%, 15/08/2026	1,108	0.10
USD	375,000	Algoma Steel Inc, 9.12%, 15/04/2029	383	0.03
USD	545,000	Algonquin Power & Utilities Corp, 4.75%, 18/01/2082	512	0.04
USD	750,000	AltaGas Ltd, 7.20%, 15/10/2054	754	0.07
USD	425,000	ATS Corp, 4.13%, 15/12/2028	394	0.03
USD	440,000	Baffinland Iron Mines Corp / Baffinland Iron Mines LP, 8.75%, 15/07/2026	415	0.04
USD	1,210,000	Bausch + Lomb Corp, 8.37%, 01/10/2028	1,252	0.11
USD	1,375,000	Bausch Health Cos Inc, 4.88%, 01/06/2028	1,100	0.09
USD	375,000	Bausch Health Cos Inc, 5.00%, 30/01/2028	254	0.02
USD	375,000	Bausch Health Cos Inc, 5.00%, 15/02/2029	221	0.02
USD	675,000	Bausch Health Cos Inc, 5.25%, 30/01/2030	368	0.03
USD	400,000	Bausch Health Cos Inc, 5.25%, 15/02/2031	212	0.02
USD	415,000	Bausch Health Cos Inc, 5.75%, 15/08/2027	361	0.03
USD	885,000	Bausch Health Cos Inc, 6.12%, 01/02/2027	803	0.07
USD	665,000	Bausch Health Cos Inc, 6.25%, 15/02/2029	412	0.04
USD	250,000	Bausch Health Cos Inc, 7.25%, 30/05/2029	159	0.01
USD	400,000	Bausch Health Cos Inc, 9.00%, 15/12/2025	388	0.03
USD	1,521,000	Bausch Health Cos Inc, 11.00%, 30/09/2028	1,445	0.12
USD	314,000	Bausch Health Cos Inc, 14.00%, 15/10/2030	291	0.03
USD	525,000	Baytex Energy Corp, 7.37%, 15/03/2032	512	0.04
USD	765,000	Baytex Energy Corp, 8.50%, 30/04/2030	782	0.07
USD	515,000	Bombardier Inc, 6.00%, 15/02/2028	513	0.04
USD	710,000	Bombardier Inc, 7.00%, 01/06/2032 <sup>^</sup>	722	0.06
USD	52,000	Bombardier Inc, 7.12%, 15/06/2026	52	0.00
USD	735,000	Bombardier Inc, 7.25%, 01/07/2031	758	0.07
USD	460,000	Bombardier Inc, 7.45%, 01/05/2034	486	0.04
USD	700,000	Bombardier Inc, 7.50%, 01/02/2029	728	0.06
USD	405,000	Bombardier Inc, 7.87%, 15/04/2027	406	0.03
USD	610,000	Bombardier Inc, 8.75%, 15/11/2030	656	0.06
USD	375,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 4.88%, 15/02/2030	339	0.03
USD	210,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 5.00%, 15/06/2029	195	0.02
USD	500,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 6.25%, 15/09/2027	496	0.04
USD	485,000	Cascades Inc / Cascades USA Inc, 5.38%, 15/01/2028	471	0.04
USD	580,000	Dye & Durham Ltd, 8.62%, 15/04/2029	608	0.05
USD	525,000	Eldorado Gold Corp, 6.25%, 01/09/2029	518	0.04
USD	1,110,000	Emera Inc, 6.75%, 15/06/2076	1,116	0.10
USD	440,000	Empire Communities Corp, 9.75%, 01/05/2029	463	0.04
USD	498,000	Enerflex Ltd, 9.00%, 15/10/2027	517	0.04
USD	600,000	Garda World Security Corp, 4.63%, 15/02/2027	583	0.05
USD	505,000	Garda World Security Corp, 6.00%, 01/06/2029	479	0.04
USD	345,000	Garda World Security Corp, 7.75%, 15/02/2028	356	0.03
USD	430,000	Garda World Security Corp, 8.25%, 01/08/2032	437	0.04
USD	855,000	Garda World Security Corp, 8.37%, 15/11/2032	870	0.08
USD	635,000	GFL Environmental Inc, 3.50%, 01/09/2028	598	0.05
USD	650,000	GFL Environmental Inc, 4.00%, 01/08/2028	615	0.05
USD	580,000	GFL Environmental Inc, 4.38%, 15/08/2029	548	0.05
USD	685,000	GFL Environmental Inc, 4.75%, 15/06/2029	658	0.06
USD	315,000	GFL Environmental Inc, 5.13%, 15/12/2026	313	0.03
USD	875,000	GFL Environmental Inc, 6.75%, 15/01/2031	898	0.08
USD	335,000	goeasy Ltd, 6.87%, 15/05/2030	338	0.03
USD	615,000	goeasy Ltd, 7.62%, 01/07/2029	628	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>Canada (30 June 2024: 4.86%) (continued)</b>				
USD	495,000	goeasy Ltd, 9.25%, 01/12/2028	528	0.05
USD	520,000	Great Canadian Gaming Corp, 8.75%, 15/11/2029	532	0.05
USD	615,000	Hudbay Minerals Inc, 4.50%, 01/04/2026	606	0.05
USD	455,000	Hudbay Minerals Inc, 6.12%, 01/04/2029	455	0.04
USD	885,000	Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC, 9.00%, 15/02/2029	924	0.08
USD	485,000	IAMGOLD Corp, 5.75%, 15/10/2028	470	0.04
USD	665,000	Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC, 6.00%, 15/09/2028	655	0.06
USD	720,000	Jones Deslauriers Insurance Management Inc, 8.50%, 15/03/2030	757	0.07
USD	485,000	Jones Deslauriers Insurance Management Inc, 10.50%, 15/12/2030	524	0.05
USD	610,000	Mattamy Group Corp, 4.63%, 01/03/2030	567	0.05
USD	380,000	Mattamy Group Corp, 5.25%, 15/12/2027	372	0.03
USD	635,000	MEG Energy Corp, 5.88%, 01/02/2029	620	0.05
USD	695,000	Methanex Corp, 5.13%, 15/10/2027	680	0.06
USD	585,000	Methanex Corp, 5.25%, 15/12/2029	564	0.05
USD	240,000	Methanex Corp, 5.65%, 01/12/2044	206	0.02
USD	315,000	New Gold Inc, 7.50%, 15/07/2027	316	0.03
USD	610,000	Northriver Midstream Finance LP, 6.75%, 15/07/2032	614	0.05
USD	460,000	NOVA Chemicals Corp, 4.25%, 15/05/2029	416	0.04
USD	900,000	NOVA Chemicals Corp, 5.25%, 01/06/2027	874	0.08
USD	345,000	NOVA Chemicals Corp, 7.00%, 01/12/2031	343	0.03
USD	450,000	NOVA Chemicals Corp, 8.50%, 15/11/2028	477	0.04
USD	570,000	NOVA Chemicals Corp, 9.00%, 15/02/2030	601	0.05
USD	340,000	Ontario Gaming GTA LP / OTG Co-Issuer Inc, 8.00%, 01/08/2030	350	0.03
USD	880,000	Open Text Corp, 3.88%, 15/02/2028	825	0.07
USD	695,000	Open Text Corp, 3.88%, 01/12/2029	629	0.05
USD	705,000	Parkland Corp, 4.50%, 01/10/2029	654	0.06
USD	760,000	Parkland Corp, 4.63%, 01/05/2030	698	0.06
USD	410,000	Parkland Corp, 5.87%, 15/07/2027	406	0.03
USD	490,000	Parkland Corp, 6.62%, 15/08/2032	485	0.04
USD	385,000	Precision Drilling Corp, 6.87%, 15/01/2029	382	0.03
USD	87,000	Precision Drilling Corp, 7.12%, 15/01/2026	87	0.01
USD	705,000	Rogers Communications Inc, 5.25%, 15/03/2082	685	0.06
USD	585,000	South Bow Canadian Infrastructure Holdings Ltd, 7.50%, 01/03/2055	605	0.05
USD	440,000	South Bow Canadian Infrastructure Holdings Ltd, 7.62%, 01/03/2055	451	0.04
USD	340,000	Strathcona Resources Ltd, 6.87%, 01/08/2026	341	0.03
USD	640,000	Superior Plus LP / Superior General Partner Inc, 4.50%, 15/03/2029	582	0.05
USD	530,000	Taseko Mines Ltd, 8.25%, 01/05/2030	541	0.05
USD	225,000	Teine Energy Ltd, 6.87%, 15/04/2029	218	0.02
USD	265,000	Telesat Canada / Telesat LLC, 4.88%, 01/06/2027	148	0.01
USD	325,000	Telesat Canada / Telesat LLC, 5.63%, 06/12/2026	182	0.02
USD	250,000	Telesat Canada / Telesat LLC, 6.50%, 15/10/2027	100	0.01
USD	165,000	TransAlta Corp, 6.50%, 15/03/2040	165	0.01
USD	390,000	TransAlta Corp, 7.75%, 15/11/2029	407	0.04
USD	375,000	Vermilion Energy Inc, 6.87%, 01/05/2030	372	0.03
		<b>Total Canada</b>	<b>56,204</b>	<b>4.86</b>
<b>Cayman Islands (30 June 2024: 1.09%)</b>				
USD	525,000	Azorra Finance Ltd, 7.75%, 15/04/2030	522	0.05
USD	480,000	Diamond Foreign Asset Co / Diamond Finance LLC, 8.50%, 01/10/2030	498	0.04
USD	325,000	GGAM Finance Ltd, 5.88%, 15/03/2030	319	0.03
USD	315,000	GGAM Finance Ltd, 6.88%, 15/04/2029*	319	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 1.09%) (continued)</b>				
USD	260,000	GGAM Finance Ltd, 7.75%, 15/05/2026	264	0.02
USD	685,000	GGAM Finance Ltd, 8.00%, 15/02/2027	706	0.06
USD	530,000	GGAM Finance Ltd, 8.00%, 15/06/2028	556	0.05
USD	990,000	Global Aircraft Leasing Co Ltd, 8.75%, 01/09/2027	1,010	0.09
USD	950,000	Sable International Finance Ltd, 7.12%, 15/10/2032	931	0.08
USD	520,000	Seagate HDD Cayman, 4.09%, 01/06/2029	485	0.04
USD	185,000	Seagate HDD Cayman, 4.13%, 15/01/2031	167	0.01
USD	360,000	Seagate HDD Cayman, 4.88%, 01/06/2027	355	0.03
USD	330,000	Seagate HDD Cayman, 5.75%, 01/12/2034	317	0.03
USD	345,000	Seagate HDD Cayman, 8.25%, 15/12/2029	367	0.03
USD	440,000	Seagate HDD Cayman, 8.50%, 15/07/2031	470	0.04
USD	729,500	Seagate HDD Cayman, 9.62%, 01/12/2032	822	0.07
USD	233,769	Transocean Aquila Ltd, 8.00%, 30/09/2028	239	0.02
USD	570,000	Transocean Inc, 6.80%, 15/03/2038	467	0.04
USD	390,000	Transocean Inc, 7.50%, 15/04/2031	357	0.03
USD	495,000	Transocean Inc, 8.00%, 01/02/2027	494	0.04
USD	830,000	Transocean Inc, 8.25%, 15/05/2029	813	0.07
USD	720,000	Transocean Inc, 8.50%, 15/05/2031	706	0.06
USD	773,500	Transocean Inc, 8.75%, 15/02/2030	798	0.07
USD	291,000	Transocean Poseidon Ltd, 6.87%, 01/02/2027	290	0.03
USD	445,000	Transocean Titan Financing Ltd, 8.37%, 01/02/2028	454	0.04
		<b>Total Cayman Islands</b>	<b>12,726</b>	<b>1.10</b>
<b>Finland (30 June 2024: 0.02%)</b>				
USD	260,000	Ahlstrom Holding 3 Oy, 4.88%, 04/02/2028	247	0.02
		<b>Total Finland</b>	<b>247</b>	<b>0.02</b>
<b>France (30 June 2024: 1.00%)</b>				
USD	450,000	Altice France SA, 5.13%, 15/01/2029	339	0.03
USD	2,190,000	Altice France SA, 5.13%, 15/07/2029	1,640	0.14
USD	1,150,000	Altice France SA, 5.50%, 15/01/2028	848	0.07
USD	1,695,000	Altice France SA, 5.50%, 15/10/2029	1,269	0.11
USD	1,560,000	Altice France SA, 8.12%, 01/02/2027	1,265	0.11
USD	310,000	Banijay Entertainment SAS, 8.12%, 01/05/2029	321	0.03
USD	450,000	Constellium SE, 3.75%, 15/04/2029	407	0.04
USD	360,000	Constellium SE, 5.62%, 15/06/2028	352	0.03
USD	295,000	Constellium SE, 6.37%, 15/08/2032	285	0.02
USD	1,295,000	Electricite de France SA, 9.12%#	1,461	0.13
USD	700,000	Iliad Holding SASU, 7.00%, 15/10/2028	709	0.06
USD	725,000	Iliad Holding SASU, 7.00%, 15/04/2032	729	0.06
USD	915,000	Iliad Holding SASU, 8.50%, 15/04/2031	973	0.08
USD	340,000	SNF Group SACA, 3.13%, 15/03/2027	321	0.03
USD	395,000	SNF Group SACA, 3.38%, 15/03/2030	346	0.03
USD	745,000	Vallourec SACA, 7.50%, 15/04/2032	772	0.07
USD	345,000	Viridien, 8.75%, 01/04/2027	339	0.03
		<b>Total France</b>	<b>12,376</b>	<b>1.07</b>
<b>Germany (30 June 2024: 0.21%)</b>				
USD	715,000	Cerdia Finanz GmbH, 9.37%, 03/10/2031	744	0.06
USD	545,000	Cheplapharm Arzneimittel GmbH, 5.50%, 15/01/2028	494	0.04
USD	310,000	IHO Verwaltungs GmbH, 6.38%, 15/05/2029	298	0.03
USD	530,000	IHO Verwaltungs GmbH, 7.75%, 15/11/2030	529	0.05
USD	405,000	IHO Verwaltungs GmbH, 8.00%, 15/11/2032	408	0.03
USD	260,000	TK Elevator Holdco GmbH, 7.62%, 15/07/2028	260	0.02
		<b>Total Germany</b>	<b>2,733</b>	<b>0.23</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>Ireland (30 June 2024: 0.77%)</b>					<b>Liberia (30 June 2024: 0.62%) (continued)</b>				
USD	990,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 4.13%, 15/08/2026	891	0.08	USD	1,385,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	1,382	0.12
USD	675,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 5.25%, 15/08/2027	383	0.03	USD	1,330,000	Royal Caribbean Cruises Ltd, 6.25%, 15/03/2032	1,346	0.12
USD	500,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 5.25%, 15/08/2027	284	0.02	USD	200,000	Royal Caribbean Cruises Ltd, 7.50%, 15/10/2027	210	0.02
USD	290,000	Castlelake Aviation Finance DAC, 5.00%, 15/04/2027	291	0.03	<b>Total Liberia</b>				
USD	435,000	Cimpres Plc, 7.37%, 15/09/2032	432	0.04				<b>8,288</b>	<b>0.72</b>
USD	1,285,000	Jazz Securities DAC, 4.38%, 15/01/2029	1,212	0.11	<b>Luxembourg (30 June 2024: 1.77%)</b>				
USD	665,000	LCPR Senior Secured Financing DAC, 5.13%, 15/07/2029	534	0.05	USD	575,000	Albion Financing 1 Sarl / Aggreko Holdings Inc, 6.12%, 15/10/2026	575	0.05
USD	1,120,000	LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027 <sup>*</sup>	1,013	0.09	USD	325,000	Albion Financing 2 Sarl, 8.75%, 15/04/2027 <sup>*</sup>	331	0.03
USD	295,000	Motion Bondco DAC, 6.62%, 15/11/2027	277	0.02	USD	1,125,000	Allied Universal Holdco LLC / Allied Universal Finance Corp / Atlas Luxco 4 Sarl, 4.63%, 01/06/2028	1,064	0.09
USD	645,000	Perrigo Finance Unlimited Co, 4.90%, 15/06/2030	605	0.05	USD	555,000	Allied Universal Holdco LLC / Allied Universal Finance Corp / Atlas Luxco 4 Sarl, 4.63%, 01/06/2028	523	0.04
USD	175,000	Perrigo Finance Unlimited Co, 4.90%, 15/12/2044	136	0.01	USD	1,060,000	Altice Financing SA, 5.00%, 15/01/2028	830	0.07
USD	735,000	Perrigo Finance Unlimited Co, 6.12%, 30/09/2032	719	0.06	USD	1,810,000	Altice Financing SA, 5.75%, 15/08/2029	1,325	0.11
USD	540,000	Virgin Media Vendor Financing Notes IV DAC, 5.00%, 15/07/2028	509	0.04	USD	305,000	Altice Financing SA, 9.62%, 15/07/2027	281	0.02
		<b>Total Ireland</b>	<b>7,286</b>	<b>0.63</b>	USD	795,000	Altice France Holding SA, 6.00%, 15/02/2028	210	0.02
		<b>Italy (30 June 2024: 0.56%)</b>			USD	1,255,000	Altice France Holding SA, 10.50%, 15/05/2027	366	0.03
USD	660,000	Intesa Sanpaolo SpA, 4.20%, 01/06/2032	574	0.05	USD	523,306	ARD Finance SA, 6.50%, 30/06/2027	73	0.01
USD	690,000	Intesa Sanpaolo SpA, 4.95%, 01/06/2042	530	0.05	USD	600,000	Camelot Finance SA, 4.50%, 01/11/2026	583	0.05
USD	1,080,000	Intesa Sanpaolo SpA, 5.71%, 15/01/2026	1,080	0.09	USD	1,740,000	Connect Finco Sarl / Connect US Finco LLC, 9.00%, 15/09/2029	1,585	0.14
USD	775,000	Kedrion SpA, 6.50%, 01/09/2029	729	0.06	USD	530,000	Consolidated Energy Finance SA, 5.63%, 15/10/2028	432	0.04
USD	259,000	Optics Bidco SpA, 6.00%, 30/09/2034	249	0.02	USD	515,000	Consolidated Energy Finance SA, 12.00%, 15/02/2031	494	0.04
USD	443,000	Optics Bidco SpA, 6.37%, 15/11/2033	444	0.04	USD	250,000	Herens Holdco Sarl, 4.75%, 15/05/2028	231	0.02
USD	415,000	Optics Bidco SpA, 7.20%, 18/07/2036	424	0.04	USD	2,670,000	Intelsat Jackson Holdings SA, 6.50%, 15/03/2030	2,463	0.21
USD	498,000	Optics Bidco SpA, 7.72%, 04/06/2038	524	0.04	USD	495,000	ION Trading Technologies Sarl, 5.75%, 15/05/2028	468	0.04
USD	1,295,000	UniCredit SpA, 5.46%, 30/06/2035	1,250	0.11	USD	675,000	ION Trading Technologies Sarl, 9.50%, 30/05/2029	708	0.06
USD	875,000	UniCredit SpA, 5.86%, 19/06/2032	876	0.08	USD	137,901	Mallinckrodt International Finance SA / Mallinckrodt CB LLC, 14.75%, 14/11/2028	147	0.01
USD	1,120,000	UniCredit SpA, 7.30%, 02/04/2034	1,170	0.10	USD	775,000	Millicom International Cellular SA, 4.50%, 27/04/2031 <sup>*</sup>	679	0.06
		<b>Total Italy</b>	<b>7,850</b>	<b>0.68</b>	USD	360,000	Millicom International Cellular SA, 5.13%, 15/01/2028 <sup>*</sup>	347	0.03
		<b>Japan (30 June 2024: 0.42%)</b>			USD	558,000	Millicom International Cellular SA, 6.25%, 25/03/2029	549	0.05
USD	645,000	Rakuten Group Inc, 5.13% <sup>#</sup>	624	0.05	USD	425,000	Millicom International Cellular SA, 7.37%, 02/04/2032	426	0.04
USD	925,000	Rakuten Group Inc, 6.25% <sup>#</sup>	832	0.07	USD	635,000	SK Invictus Intermediate II Sarl, 5.00%, 30/10/2029 <sup>*</sup>	591	0.05
USD	400,000	Rakuten Group Inc, 8.12% <sup>#</sup>	394	0.04	USD	670,000	Stena International SA, 7.25%, 15/01/2031	684	0.06
USD	1,620,000	Rakuten Group Inc, 9.75%, 15/04/2029	1,753	0.15	USD	395,000	Stena International SA, 7.62%, 15/02/2031	411	0.04
USD	1,610,000	Rakuten Group Inc, 11.25%, 15/02/2027	1,755	0.15	USD	471,000	Telecom Italia Capital SA, 6.00%, 30/09/2034	454	0.04
		<b>Total Japan</b>	<b>5,358</b>	<b>0.46</b>	USD	452,000	Telecom Italia Capital SA, 6.37%, 15/11/2033	448	0.04
		<b>Jersey (30 June 2024: 0.36%)</b>			USD	425,000	Telecom Italia Capital SA, 7.20%, 18/07/2036	427	0.04
USD	605,000	Adient Global Holdings Ltd, 4.88%, 15/08/2026	596	0.05	USD	447,000	Telecom Italia Capital SA, 7.72%, 04/06/2038	462	0.04
USD	530,000	Adient Global Holdings Ltd, 7.00%, 15/04/2028	536	0.05	USD	150,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc, 5.13%, 01/04/2029	92	0.01
USD	535,000	Adient Global Holdings Ltd, 8.25%, 15/04/2031 <sup>*</sup>	546	0.05	<b>Total Luxembourg</b>				
USD	625,000	Ardonagh Finco Ltd, 7.75%, 15/02/2031	644	0.05				<b>18,259</b>	<b>1.58</b>
USD	910,000	Ardonagh Group Finance Ltd, 8.87%, 15/02/2032 <sup>*</sup>	945	0.08	<b>Malta (30 June 2024: 0.14%)</b>				
USD	928,000	Aston Martin Capital Holdings Ltd, 10.00%, 31/03/2029	906	0.08	USD	890,000	VistaJet Malta Finance Plc / Vista Management Holding Inc, 6.38%, 01/02/2030	777	0.07
		<b>Total Jersey</b>	<b>4,173</b>	<b>0.36</b>	USD	385,000	VistaJet Malta Finance Plc / Vista Management Holding Inc, 7.87%, 01/05/2027 <sup>*</sup>	375	0.03
		<b>Liberia (30 June 2024: 0.62%)</b>							
USD	400,000	Royal Caribbean Cruises Ltd, 3.70%, 15/03/2028	379	0.03					
USD	575,000	Royal Caribbean Cruises Ltd, 4.25%, 01/07/2026	564	0.05					
USD	850,000	Royal Caribbean Cruises Ltd, 5.38%, 15/07/2027	845	0.07					
USD	860,000	Royal Caribbean Cruises Ltd, 5.50%, 31/08/2026	859	0.07					
USD	1,480,000	Royal Caribbean Cruises Ltd, 5.50%, 01/04/2028	1,469	0.13					
USD	1,255,000	Royal Caribbean Cruises Ltd, 5.62%, 30/09/2031	1,234	0.11					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>Malta (30 June 2024: 0.14%) (continued)</b>				
USD	475,000	VistaJet Malta Finance Plc / Vista Management Holding Inc, 9.50%, 01/06/2028	478	0.04
		<b>Total Malta</b>	<b>1,630</b>	<b>0.14</b>
<b>Marshall Islands (30 June 2024: 0.03%)</b>				
USD	325,000	Danaos Corp, 8.50%, 01/03/2028	333	0.03
		<b>Total Marshall Islands</b>	<b>333</b>	<b>0.03</b>
<b>Mauritius (30 June 2024: 0.07%)</b>				
USD	575,000	HTA Group Ltd, 7.50%, 04/06/2029	585	0.05
		<b>Total Mauritius</b>	<b>585</b>	<b>0.05</b>
<b>Netherlands (30 June 2024: 1.02%)</b>				
USD	430,000	Alcoa Nederland Holding BV, 4.13%, 31/03/2029	401	0.04
USD	475,000	Alcoa Nederland Holding BV, 5.50%, 15/12/2027	477	0.04
USD	540,000	Alcoa Nederland Holding BV, 6.12%, 15/05/2028	540	0.05
USD	665,000	Alcoa Nederland Holding BV, 7.12%, 15/03/2031	687	0.06
USD	275,000	Axalta Coating Systems Dutch Holding B BV, 7.25%, 15/02/2031	285	0.03
USD	550,000	Elastic NV, 4.13%, 15/07/2029	510	0.04
USD	570,000	OCI NV, 6.70%, 16/03/2033	575	0.05
USD	415,000	OI European Group BV, 4.75%, 15/02/2030	369	0.03
USD	930,000	Sensata Technologies BV, 4.00%, 15/04/2029	853	0.07
USD	390,000	Sensata Technologies BV, 5.87%, 01/09/2030	380	0.03
USD	335,000	Sigma Holdco BV, 7.87%, 15/05/2026	332	0.03
USD	1,180,000	Sunrise FinCo I BV, 4.88%, 15/07/2031	1,070	0.09
USD	380,000	Sunrise HoldCo IV BV, 5.50%, 15/01/2028	372	0.03
USD	1,000,000	Trivium Packaging Finance BV, 5.50%, 15/08/2026	986	0.09
USD	700,000	Trivium Packaging Finance BV, 8.50%, 15/08/2027	699	0.06
USD	25,000	Vivo Energy Investments BV, 5.13%, 24/09/2027	24	0.00
USD	1,435,000	VZ Secured Financing BV, 5.00%, 15/01/2032	1,269	0.11
USD	450,000	Ziggo Bond Co BV, 5.12%, 28/02/2030	405	0.04
USD	620,000	Ziggo Bond Co BV, 6.00%, 15/01/2027	615	0.05
USD	790,000	Ziggo BV, 4.88%, 15/01/2030	726	0.06
		<b>Total Netherlands</b>	<b>11,575</b>	<b>1.00</b>
<b>Panama (30 June 2024: 0.76%)</b>				
USD	2,410,000	Carnival Corp, 5.75%, 01/03/2027	2,405	0.21
USD	1,735,000	Carnival Corp, 6.00%, 01/05/2029 <sup>a</sup>	1,731	0.15
USD	900,000	Carnival Corp, 7.63%, 01/03/2026	901	0.08
USD	660,000	Carnival Corp, 10.50%, 01/06/2030	705	0.06
		<b>Total Panama</b>	<b>5,742</b>	<b>0.50</b>
<b>Puerto Rico (30 June 2024: 0.00%)</b>				
USD	50,000	Popular Inc, 7.25%, 13/03/2028	52	0.00
		<b>Total Puerto Rico</b>	<b>52</b>	<b>0.00</b>
<b>Spain (30 June 2024: 0.05%)</b>				
USD	660,000	Grifols SA, 4.75%, 15/10/2028	606	0.05
		<b>Total Spain</b>	<b>606</b>	<b>0.05</b>
<b>United Kingdom (30 June 2024: 2.18%)</b>				
USD	460,000	Atlantica Sustainable Infrastructure Plc, 4.13%, 15/06/2028	435	0.04
USD	855,000	Belron UK Finance Plc, 5.75%, 15/10/2029	846	0.07
USD	400,000	British Telecommunications Plc, 4.25%, 23/11/2081	386	0.03
USD	505,000	British Telecommunications Plc, 4.88%, 23/11/2081	459	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United Kingdom (30 June 2024: 2.18%) (continued)</b>				
USD	725,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 6.38%, 15/02/2032	723	0.06
USD	860,000	eG Global Finance Plc, 12.00%, 30/11/2028	962	0.08
USD	310,000	Energiean Plc, 6.50%, 30/04/2027	308	0.03
USD	420,000	EnQuest Plc, 11.62%, 01/11/2027	421	0.04
USD	425,000	Global Auto Holdings Ltd / AAG FH UK Ltd, 8.37%, 15/01/2029	396	0.03
USD	515,000	Global Auto Holdings Ltd / AAG FH UK Ltd, 8.75%, 15/01/2032	461	0.04
USD	465,000	Global Auto Holdings Ltd / AAG FH UK Ltd, 11.50%, 15/08/2029	473	0.04
USD	950,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 7.25%, 15/02/2031	965	0.08
USD	410,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 8.12%, 15/02/2032	419	0.04
USD	440,000	INEOS Finance Plc, 6.75%, 15/05/2028 <sup>a</sup>	444	0.04
USD	680,000	INEOS Finance Plc, 7.50%, 15/04/2029	696	0.06
USD	200,000	INEOS Quattro Finance 2 Plc, 9.62%, 15/03/2029	211	0.02
USD	740,000	International Game Technology Plc, 4.13%, 15/04/2026	728	0.06
USD	580,000	International Game Technology Plc, 5.25%, 15/01/2029	566	0.05
USD	710,000	International Game Technology Plc, 6.25%, 15/01/2027	714	0.06
USD	625,000	Ithaca Energy North Sea Plc, 8.12%, 15/10/2029	634	0.06
USD	525,000	Jaguar Land Rover Automotive Plc, 4.50%, 01/10/2027	509	0.04
USD	450,000	Jaguar Land Rover Automotive Plc, 5.50%, 15/07/2029	437	0.04
USD	405,000	Jaguar Land Rover Automotive Plc, 5.88%, 15/01/2028	402	0.04
USD	450,000	Mclaren Finance Plc, 7.50%, 01/08/2026	448	0.04
USD	285,000	Merlin Entertainments Ltd, 5.75%, 15/06/2026	283	0.03
USD	455,000	Odeon Finco Plc, 12.75%, 01/11/2027	478	0.04
USD	405,000	Paysafe Finance Plc / Paysafe Holdings US Corp, 4.00%, 15/06/2029	377	0.03
USD	685,000	Standard Chartered Plc, 7.01% <sup>#</sup>	723	0.06
USD	825,000	Virgin Media Finance Plc, 5.00%, 15/07/2030 <sup>a</sup>	698	0.06
USD	745,000	Virgin Media Secured Finance Plc, 4.50%, 15/08/2030	643	0.06
USD	1,300,000	Virgin Media Secured Finance Plc, 5.50%, 15/05/2029	1,219	0.11
USD	1,125,000	Vmed O2 UK Financing I Plc, 4.25%, 31/01/2031	960	0.08
USD	1,180,000	Vmed O2 UK Financing I Plc, 4.75%, 15/07/2031	1,014	0.09
USD	725,000	Vmed O2 UK Financing I Plc, 7.75%, 15/04/2032	731	0.06
USD	525,000	Vodafone Group Plc, 3.25%, 04/06/2081	503	0.04
USD	905,000	Vodafone Group Plc, 4.13%, 04/06/2081	801	0.07
USD	825,000	Vodafone Group Plc, 5.13%, 04/06/2081	627	0.05
USD	1,775,000	Vodafone Group Plc, 7.00%, 04/04/2079	1,818	0.16
USD	880,000	Zegona Finance Plc, 8.62%, 15/07/2029	933	0.08
		<b>Total United Kingdom</b>	<b>24,851</b>	<b>2.15</b>
<b>United States (30 June 2024: 80.65%)</b>				
USD	540,000	180 Medical Inc, 3.88%, 15/10/2029	493	0.04
USD	585,000	AAR Escrow Issuer LLC, 6.75%, 15/03/2029	593	0.05
USD	340,000	Academy Ltd, 6.00%, 15/11/2027	338	0.03
USD	425,000	Acadia Healthcare Co Inc, 5.00%, 15/04/2029	398	0.03
USD	360,000	Acadia Healthcare Co Inc, 5.50%, 01/07/2028	344	0.03
USD	290,000	Acadian Asset Management Inc, 4.80%, 27/07/2026	286	0.02
USD	540,000	ACCO Brands Corp, 4.25%, 15/03/2029	491	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>					<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	230,000	ACI Worldwide Inc, 5.75%, 15/08/2026	230	0.02	USD	225,000	Allen Media LLC / Allen Media Co-Issuer Inc, 10.50%, 15/02/2028	97	0.01
USD	470,000	ACProducts Holdings Inc, 6.37%, 15/05/2029 <sup>^</sup>	296	0.03	USD	425,000	Alliance Resource Operating Partners LP / Alliance Resource Finance Corp, 8.62%, 15/06/2029	447	0.04
USD	695,000	Acrisure LLC / Acrisure Finance Inc, 4.25%, 15/02/2029	653	0.06	USD	590,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 4.25%, 15/10/2027	563	0.05
USD	400,000	Acrisure LLC / Acrisure Finance Inc, 6.00%, 01/08/2029	384	0.03	USD	385,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 5.88%, 01/11/2029	370	0.03
USD	985,000	Acrisure LLC / Acrisure Finance Inc, 7.50%, 06/11/2030	1,014	0.09	USD	865,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.50%, 01/10/2031	856	0.07
USD	845,000	Acrisure LLC / Acrisure Finance Inc, 8.25%, 01/02/2029	875	0.08	USD	1,225,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.75%, 15/10/2027	1,215	0.11
USD	380,000	Acrisure LLC / Acrisure Finance Inc, 8.50%, 15/06/2029	396	0.03	USD	1,100,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.75%, 15/04/2028	1,103	0.10
USD	315,000	Acuris Finance US Inc / Acuris Finance Sarl, 5.00%, 01/05/2028	285	0.02	USD	1,300,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 7.00%, 15/01/2031	1,305	0.11
USD	365,000	Acuris Finance US Inc / Acuris Finance Sarl, 9.00%, 01/08/2029	349	0.03	USD	675,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 7.37%, 01/10/2032	681	0.06
USD	335,000	Acushnet Co, 7.37%, 15/10/2028	346	0.03	USD	2,015,000	Allied Universal Holdco LLC, 7.87%, 15/02/2031	2,060	0.18
USD	395,000	Adams Homes Inc, 9.25%, 15/10/2028	409	0.04	USD	855,000	Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.00%, 01/06/2029	779	0.07
USD	430,000	AdaptHealth LLC, 4.63%, 01/08/2029	387	0.03	USD	805,000	Allied Universal Holdco LLC / Allied Universal Finance Corp, 9.75%, 15/07/2027	811	0.07
USD	505,000	AdaptHealth LLC, 5.13%, 01/03/2030	458	0.04	USD	905,000	Allison Transmission Inc, 3.75%, 30/01/2031	801	0.07
USD	290,000	AdaptHealth LLC, 6.12%, 01/08/2028	284	0.02	USD	340,000	Allison Transmission Inc, 4.75%, 01/10/2027	329	0.03
USD	950,000	ADT Security Corp, 4.13%, 01/08/2029	873	0.08	USD	375,000	Allison Transmission Inc, 5.88%, 01/06/2029	373	0.03
USD	695,000	ADT Security Corp, 4.88%, 15/07/2032	638	0.06	USD	100,000	Ally Financial Inc, 6.65%, 17/01/2040	97	0.01
USD	325,000	Adtalem Global Education Inc, 5.50%, 01/03/2028	318	0.03	USD	440,000	Ally Financial Inc, 6.70%, 14/02/2033	444	0.04
USD	425,000	Advance Auto Parts Inc, 1.75%, 01/10/2027	379	0.03	USD	980,000	Alpha Generation LLC, 6.75%, 15/10/2032	970	0.08
USD	355,000	Advance Auto Parts Inc, 3.50%, 15/03/2032	294	0.03	USD	485,000	Alta Equipment Group Inc, 9.00%, 01/06/2029	463	0.04
USD	430,000	Advance Auto Parts Inc, 3.90%, 15/04/2030 <sup>^</sup>	383	0.03	USD	855,000	AMC Entertainment Holdings Inc, 7.50%, 15/02/2029 <sup>^</sup>	759	0.07
USD	225,000	Advance Auto Parts Inc, 5.90%, 09/03/2026	227	0.02	USD	600,000	AMC Entertainment Holdings Inc, 10.00%, 15/06/2026	601	0.05
USD	275,000	Advance Auto Parts Inc, 5.95%, 09/03/2028	277	0.02	USD	872,000	AMC Networks Inc, 4.25%, 15/02/2029	685	0.06
USD	320,000	Advanced Drainage Systems Inc, 5.00%, 30/09/2027	314	0.03	USD	770,000	AMC Networks Inc, 10.25%, 15/01/2029	818	0.07
USD	400,000	Advanced Drainage Systems Inc, 6.37%, 15/06/2030	400	0.03	USD	970,000	Amentum Holdings Inc, 7.25%, 01/08/2032	977	0.08
USD	520,000	Advantage Sales & Marketing Inc, 6.50%, 15/11/2028	494	0.04	USD	790,000	Amer Sports Co, 6.75%, 16/02/2031	800	0.07
USD	800,000	AECOM, 5.13%, 15/03/2027	792	0.07	USD	655,000	American Airlines Inc, 7.25%, 15/02/2028	671	0.06
USD	300,000	AES Corp, 6.95%, 15/07/2055	293	0.03	USD	925,000	American Airlines Inc, 8.50%, 15/05/2029	971	0.08
USD	840,000	AES Corp, 7.60%, 15/01/2055	863	0.07	USD	1,630,000	American Airlines Inc / AAdvantage Loyalty IP Ltd, 5.50%, 20/04/2026	1,625	0.14
USD	940,000	Aethon United BR LP / Aethon United Finance Corp, 7.50%, 01/10/2029	961	0.08	USD	2,615,000	American Airlines Inc / AAdvantage Loyalty IP Ltd, 5.75%, 20/04/2029	2,593	0.22
USD	515,000	Affinity Interactive, 6.87%, 15/12/2027	387	0.03	USD	600,000	American Axle & Manufacturing Inc, 5.00%, 01/10/2029	548	0.05
USD	535,000	AG Issuer LLC, 6.25%, 01/03/2028	530	0.05	USD	440,000	American Axle & Manufacturing Inc, 6.50%, 01/04/2027	435	0.04
USD	490,000	AG TTMT Escrow Issuer LLC, 8.62%, 30/09/2027	508	0.04	USD	310,000	American Axle & Manufacturing Inc, 6.87%, 01/07/2028	308	0.03
USD	415,000	Ahead DB Holdings LLC, 6.62%, 01/05/2028	407	0.04	USD	330,000	American Builders & Contractors Supply Co Inc, 3.88%, 15/11/2029	299	0.03
USD	375,000	AHP Health Partners Inc, 5.75%, 15/07/2029	362	0.03	USD	545,000	American Builders & Contractors Supply Co Inc, 4.00%, 15/01/2028	522	0.05
USD	415,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.25%, 15/03/2026	405	0.04	USD	540,000	AmeriGas Partners LP / AmeriGas Finance Corp, 5.75%, 20/05/2027	501	0.04
USD	905,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.50%, 15/03/2029	824	0.07	USD	690,000	AmeriGas Partners LP / AmeriGas Finance Corp, 5.87%, 20/08/2026	665	0.06
USD	975,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.63%, 15/01/2027	955	0.08	USD	390,000	AmeriGas Partners LP / AmeriGas Finance Corp, 9.37%, 01/06/2028	375	0.03
USD	695,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.88%, 15/02/2030	662	0.06	USD	515,000	AmeriTex HoldCo Intermediate LLC, 10.25%, 15/10/2028	549	0.05
USD	475,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 5.87%, 15/02/2028	473	0.04	USD	225,000	Amkor Technology Inc, 6.62%, 15/09/2027	225	0.02
USD	570,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.50%, 15/02/2028	578	0.05					
USD	490,000	Allegiant Travel Co, 7.25%, 15/08/2027	492	0.04					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	415,000	AMN Healthcare Inc, 4.00%, 15/04/2029	372	0.03
USD	385,000	AMN Healthcare Inc, 4.63%, 01/10/2027	366	0.03
USD	460,000	Amsted Industries Inc, 4.63%, 15/05/2030	433	0.04
USD	315,000	Amsted Industries Inc, 5.63%, 01/07/2027	312	0.03
USD	720,000	AmWINS Group Inc, 4.88%, 30/06/2029	676	0.06
USD	705,000	AmWINS Group Inc, 6.37%, 15/02/2029	709	0.06
USD	550,000	ANGI Group LLC, 3.88%, 15/08/2028	491	0.04
USD	680,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.38%, 15/06/2029	662	0.06
USD	440,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.75%, 01/03/2027	438	0.04
USD	570,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.75%, 15/01/2028	566	0.05
USD	605,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 6.62%, 01/02/2032	609	0.05
USD	636,800	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp, 7.00%, 15/04/2030	565	0.05
USD	332,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 5.25%, 15/04/2030	250	0.02
USD	517,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 5.75%, 15/01/2029	413	0.04
USD	755,000	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 7.87%, 01/11/2029	765	0.07
USD	305,000	API Group DE Inc, 4.13%, 15/07/2029	279	0.02
USD	250,000	API Group DE Inc, 4.75%, 15/10/2029	235	0.02
USD	490,000	Apollo Commercial Real Estate Finance Inc, 4.63%, 15/06/2029 <sup>^</sup>	425	0.04
USD	860,000	Aramark Services Inc, 5.00%, 01/02/2028	836	0.07
USD	805,000	Arches Buyer Inc, 4.25%, 01/06/2028	739	0.06
USD	400,000	Arches Buyer Inc, 6.12%, 01/12/2028	357	0.03
USD	750,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.25%, 01/04/2028	746	0.06
USD	695,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.62%, 01/09/2032	694	0.06
USD	114,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.87%, 01/04/2027	115	0.01
USD	345,000	Arcosa Inc, 4.38%, 15/04/2029	321	0.03
USD	530,000	Arcosa Inc, 6.87%, 15/08/2032	539	0.05
USD	625,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 3.25%, 01/09/2028	559	0.05
USD	920,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 4.00%, 01/09/2029	790	0.07
USD	615,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 6.00%, 15/06/2027	610	0.05
USD	285,000	Aretec Group Inc, 7.50%, 01/04/2029	284	0.02
USD	580,000	Aretec Group Inc, 10.00%, 15/08/2030	633	0.05
USD	445,000	Arko Corp, 5.13%, 15/11/2029	405	0.04
USD	285,000	Armor Holdco Inc, 8.50%, 15/11/2029	288	0.02
USD	700,000	Arsenal AIC Parent LLC, 8.00%, 01/10/2030	724	0.06
USD	395,000	Arsenal AIC Parent LLC, 11.50%, 01/10/2031	442	0.04
USD	580,000	Artera Services LLC, 8.50%, 15/02/2031	559	0.05
USD	430,000	Asbury Automotive Group Inc, 4.50%, 01/03/2028	412	0.04
USD	735,000	Asbury Automotive Group Inc, 4.63%, 15/11/2029	684	0.06
USD	315,000	Asbury Automotive Group Inc, 4.75%, 01/03/2030	295	0.03
USD	590,000	Asbury Automotive Group Inc, 5.00%, 15/02/2032 <sup>^</sup>	538	0.05
USD	460,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 5.88%, 30/06/2029	448	0.04
USD	460,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 6.62%, 15/10/2032	457	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	435,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 8.25%, 31/12/2028	444	0.04
USD	125,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 9.00%, 01/11/2027	151	0.01
USD	495,000	ASGN Inc, 4.63%, 15/05/2028	470	0.04
USD	455,000	Ashland Inc, 3.38%, 01/09/2031	388	0.03
USD	160,000	Ashland Inc, 6.87%, 15/05/2043	166	0.01
USD	325,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 4.63%, 01/08/2029	299	0.03
USD	325,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 4.63%, 01/04/2030	295	0.03
USD	250,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 6.62%, 15/01/2028	250	0.02
USD	674,752	ASP Unifrax Holdings Inc, 7.10%, 30/09/2029	442	0.04
USD	872,516	ASP Unifrax Holdings Inc, 10.42%, 30/09/2029	882	0.08
USD	405,000	Assurant Inc, 7.00%, 27/03/2048	412	0.04
USD	530,000	AssuredPartners Inc, 5.63%, 15/01/2029	536	0.05
USD	485,000	AssuredPartners Inc, 7.50%, 15/02/2032	522	0.05
USD	20,000	At Home Group Inc, 4.88%, 15/07/2028	8	0.00
USD	15,000	At Home Group Inc, 7.12%, 15/07/2029	4	0.00
USD	2,005,000	AthenaHealth Group Inc, 6.50%, 15/02/2030 <sup>^</sup>	1,905	0.16
USD	325,000	ATI Inc, 4.88%, 01/10/2029	310	0.03
USD	385,000	ATI Inc, 5.13%, 01/10/2031	362	0.03
USD	285,000	ATI Inc, 5.87%, 01/12/2027	282	0.02
USD	370,000	ATI Inc, 7.25%, 15/08/2030	380	0.03
USD	280,000	Atkore Inc, 4.25%, 01/06/2031	247	0.02
USD	315,000	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par, 4.05%, 27/04/2026 <sup>^</sup>	303	0.03
USD	720,000	Avantor Funding Inc, 3.88%, 01/11/2029	658	0.06
USD	1,380,000	Avantor Funding Inc, 4.63%, 15/07/2028	1,317	0.11
USD	585,000	Avient Corp, 6.25%, 01/11/2031	577	0.05
USD	555,000	Avient Corp, 7.12%, 01/08/2030	567	0.05
USD	395,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 4.75%, 01/04/2028	369	0.03
USD	530,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.38%, 01/03/2029	496	0.04
USD	300,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.75%, 15/07/2027	293	0.03
USD	255,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.75%, 15/07/2027	250	0.02
USD	405,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.00%, 15/02/2031 <sup>^</sup>	414	0.04
USD	665,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.25%, 15/01/2030	686	0.06
USD	675,000	Axalta Coating Systems LLC, 3.38%, 15/02/2029	613	0.05
USD	395,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV, 4.75%, 15/06/2027	387	0.03
USD	585,000	B&G Foods Inc, 5.25%, 15/09/2027 <sup>^</sup>	557	0.05
USD	730,000	B&G Foods Inc, 8.00%, 15/09/2028	750	0.06
USD	565,000	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance, 7.12%, 15/05/2031	577	0.05
USD	1,150,000	Ball Corp, 2.88%, 15/08/2030	984	0.09
USD	735,000	Ball Corp, 3.13%, 15/09/2031	624	0.05
USD	890,000	Ball Corp, 6.00%, 15/06/2029	896	0.08
USD	595,000	Ball Corp, 6.87%, 15/03/2028	609	0.05
USD	445,000	Bath & Body Works Inc, 5.25%, 01/02/2028	438	0.04
USD	807,000	Bath & Body Works Inc, 6.62%, 01/10/2030	813	0.07
USD	260,000	Bath & Body Works Inc, 6.69%, 15/01/2027	266	0.02
USD	560,000	Bath & Body Works Inc, 6.75%, 01/07/2036	569	0.05
USD	670,000	Bath & Body Works Inc, 6.87%, 01/11/2035	686	0.06



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>					<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	240,000	Bath & Body Works Inc, 6.95%, 01/03/2033	242	0.02	USD	535,000	BroadStreet Partners Inc, 5.88%, 15/04/2029	518	0.04
USD	325,000	Bath & Body Works Inc, 7.50%, 15/06/2029	335	0.03	USD	664,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL, 4.50%, 01/04/2027	630	0.05
USD	475,000	Bausch Health Americas Inc, 8.50%, 31/01/2027	391	0.03	USD	697,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL, 5.75%, 15/05/2026	688	0.06
USD	450,000	Bausch Health Americas Inc, 9.25%, 01/04/2026	430	0.04	USD	365,000	Brundage-Bone Concrete Pumping Holdings Inc, 6.00%, 01/02/2026	365	0.03
USD	555,000	BCPE Empire Holdings Inc, 7.62%, 01/05/2027	553	0.05	USD	510,000	Buckeye Partners LP, 3.95%, 01/12/2026	491	0.04
USD	200,000	BCPE Ulysses Intermediate Inc, 7.75%, 01/04/2027	198	0.02	USD	420,000	Buckeye Partners LP, 4.13%, 01/12/2027	401	0.03
USD	410,000	Beacon Roofing Supply Inc, 4.13%, 15/05/2029	389	0.03	USD	400,000	Buckeye Partners LP, 4.50%, 01/03/2028	380	0.03
USD	260,000	Beacon Roofing Supply Inc, 4.50%, 15/11/2026	255	0.02	USD	230,000	Buckeye Partners LP, 5.60%, 15/10/2044	189	0.02
USD	505,000	Beacon Roofing Supply Inc, 6.50%, 01/08/2030	512	0.04	USD	340,000	Buckeye Partners LP, 5.85%, 15/11/2043	295	0.03
USD	61,000	Beasley Mezzanine Holdings LLC, 9.20%, 01/08/2028	34	0.00	USD	535,000	Buckeye Partners LP, 6.87%, 01/07/2029	541	0.05
USD	245,000	Beazer Homes USA Inc, 5.87%, 15/10/2027	242	0.02	USD	1,105,000	Builders FirstSource Inc, 4.25%, 01/02/2032	976	0.08
USD	405,000	Beazer Homes USA Inc, 7.25%, 15/10/2029	411	0.04	USD	515,000	Builders FirstSource Inc, 5.00%, 01/03/2030	490	0.04
USD	315,000	Beazer Homes USA Inc, 7.50%, 15/03/2031	320	0.03	USD	690,000	Builders FirstSource Inc, 6.37%, 15/06/2032	686	0.06
USD	735,000	BellRing Brands Inc, 7.00%, 15/03/2030	753	0.07	USD	840,000	Builders FirstSource Inc, 6.37%, 01/03/2034	829	0.07
USD	235,000	Berry Global Inc, 4.50%, 15/02/2026	231	0.02	USD	345,000	Burford Capital Global Finance LLC, 6.25%, 15/04/2028	345	0.03
USD	415,000	Berry Global Inc, 5.63%, 15/07/2027	413	0.04	USD	390,000	Burford Capital Global Finance LLC, 6.87%, 15/04/2030	390	0.03
USD	610,000	Big River Steel LLC / BRS Finance Corp, 6.62%, 31/01/2029	609	0.05	USD	550,000	Burford Capital Global Finance LLC, 9.25%, 01/07/2031	584	0.05
USD	165,000	Blackstone Mortgage Trust Inc, 3.75%, 15/01/2027	157	0.01	USD	435,000	BWX Technologies Inc, 4.13%, 30/06/2028	407	0.04
USD	45,000	Blackstone Mortgage Trust Inc, 7.75%, 01/12/2029	46	0.00	USD	300,000	BWX Technologies Inc, 4.13%, 15/04/2029	278	0.02
USD	285,000	Block Communications Inc, 4.88%, 01/03/2028	264	0.02	USD	310,000	C&S Group Enterprises LLC, 5.00%, 15/12/2028	263	0.02
USD	845,000	Block Inc, 2.75%, 01/06/2026	814	0.07	USD	620,000	Cable One Inc, 4.00%, 15/11/2030	518	0.04
USD	980,000	Block Inc, 3.50%, 01/06/2031	863	0.07	USD	365,000	Cablevision Lightpath LLC, 3.88%, 15/09/2027	346	0.03
USD	1,615,000	Block Inc, 6.50%, 15/05/2032	1,631	0.14	USD	285,000	Cablevision Lightpath LLC, 5.63%, 15/09/2028	264	0.02
USD	245,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC, 5.13%, 15/04/2029	221	0.02	USD	1,115,000	Caesars Entertainment Inc, 4.63%, 15/10/2029	1,044	0.09
USD	90,000	Blue Racer Midstream LLC / Blue Racer Finance Corp, 6.62%, 15/07/2026	90	0.01	USD	1,005,000	Caesars Entertainment Inc, 6.00%, 15/10/2032	969	0.08
USD	480,000	Blue Racer Midstream LLC / Blue Racer Finance Corp, 7.00%, 15/07/2029	490	0.04	USD	1,245,000	Caesars Entertainment Inc, 6.50%, 15/02/2032	1,251	0.11
USD	450,000	Blue Racer Midstream LLC / Blue Racer Finance Corp, 7.25%, 15/07/2032	462	0.04	USD	1,740,000	Caesars Entertainment Inc, 7.00%, 15/02/2030	1,772	0.15
USD	345,000	BlueLinx Holdings Inc, 6.00%, 15/11/2029	337	0.03	USD	310,000	Caesars Entertainment Inc, 8.12%, 01/07/2027	313	0.03
USD	265,000	Boise Cascade Co, 4.88%, 01/07/2030	252	0.02	USD	300,000	Calderys Financing II LLC, 11.75%, 01/06/2028	305	0.03
USD	1,970,000	Boost Newco Borrower LLC, 7.50%, 15/01/2031	2,065	0.18	USD	350,000	Calderys Financing LLC, 11.25%, 01/06/2028	375	0.03
USD	1,093,659	Borr IHC Ltd / Borr Finance LLC, 10.00%, 15/11/2028*	1,088	0.09	USD	112,000	California Resources Corp, 7.12%, 01/02/2026	112	0.01
USD	651,779	Borr IHC Ltd / Borr Finance LLC, 10.37%, 15/11/2030	647	0.06	USD	815,000	California Resources Corp, 8.25%, 15/06/2029	826	0.07
USD	660,000	Boyd Gaming Corp, 4.75%, 01/12/2027*	638	0.06	USD	725,000	Calpine Corp, 3.75%, 01/03/2031	648	0.06
USD	855,000	Boyd Gaming Corp, 4.75%, 15/06/2031	791	0.07	USD	1,080,000	Calpine Corp, 4.50%, 15/02/2028	1,036	0.09
USD	700,000	Boyer USA Inc, 4.75%, 15/05/2029	664	0.06	USD	505,000	Calpine Corp, 4.63%, 01/02/2029	477	0.04
USD	1,190,000	Brand Industrial Services Inc, 10.37%, 01/08/2030	1,211	0.10	USD	750,000	Calpine Corp, 5.00%, 01/02/2031	705	0.06
USD	360,000	Brandywine Operating Partnership LP, 3.95%, 15/11/2027*	341	0.03	USD	1,315,000	Calpine Corp, 5.13%, 15/03/2028	1,275	0.11
USD	410,000	Brandywine Operating Partnership LP, 4.55%, 01/10/2029	370	0.03	USD	50,000	Calpine Corp, 5.25%, 01/06/2026	50	0.00
USD	195,000	Brandywine Operating Partnership LP, 8.30%, 15/03/2028*	206	0.02	USD	245,000	Calumet Specialty Products Partners LP / Calumet Finance Corp, 8.12%, 15/01/2027	243	0.02
USD	375,000	Brandywine Operating Partnership LP, 8.87%, 12/04/2029	399	0.03	USD	265,000	Calumet Specialty Products Partners LP / Calumet Finance Corp, 9.75%, 15/07/2028	269	0.02
USD	880,000	Bread Financial Holdings Inc, 9.75%, 15/03/2029	946	0.08	USD	570,000	Camelot Return Merger Sub Inc, 8.75%, 01/08/2028	546	0.05
USD	1,165,000	Brightline East LLC, 11.00%, 31/01/2030*	1,112	0.10	USD	540,000	Capstone Borrower Inc, 8.00%, 15/06/2030	559	0.05
USD	405,000	Brinker International Inc, 8.25%, 15/07/2030	428	0.04	USD	520,000	Cargo Aircraft Management Inc, 4.75%, 01/02/2028	516	0.04
USD	425,000	Brink's Co, 4.63%, 15/10/2027	412	0.04	USD	280,000	Carpenter Technology Corp, 6.37%, 15/07/2028	280	0.02
USD	345,000	Brink's Co, 6.50%, 15/06/2029	350	0.03	USD	215,000	Carpenter Technology Corp, 7.62%, 15/03/2030	220	0.02
USD	405,000	Brink's Co, 6.75%, 15/06/2032	408	0.04	USD	315,000	Carriage Purchaser Inc, 7.87%, 15/10/2029	298	0.03
USD	455,000	Bristow Group Inc, 6.87%, 01/03/2028	453	0.04	USD	275,000	Carriage Services Inc, 4.25%, 15/05/2029	250	0.02
					USD	350,000	Cars.com Inc, 6.37%, 01/11/2028	348	0.03
					USD	446,400	Carvana Co, 9.00%, 01/12/2028	477	0.04
					USD	1,240,408	Carvana Co, 13.00%, 01/06/2030	1,362	0.12

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>					<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	1,740,579	Carvana Co, 14.00%, 01/06/2031	2,087	0.18	USD	530,000	Chemours Co, 8.00%, 15/01/2033	518	0.04
USD	190,000	Castle US Holding Corp, 9.50%, 15/02/2028	88	0.01	USD	655,000	Chobani Holdco II LLC, 8.75%, 01/10/2029	693	0.06
USD	220,000	CCM Merger Inc, 6.37%, 01/05/2026	219	0.02	USD	350,000	Chobani LLC / Chobani Finance Corp Inc, 4.63%, 15/11/2028	337	0.03
USD	2,425,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.25%, 01/02/2031	2,113	0.18	USD	425,000	Chobani LLC / Chobani Finance Corp Inc, 7.62%, 01/07/2029	439	0.04
USD	1,790,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.25%, 15/01/2034	1,452	0.13	USD	340,000	Chord Energy Corp, 6.37%, 01/06/2026	340	0.03
USD	2,205,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 15/08/2030	1,979	0.17	USD	985,000	CHS / Community Health Systems Inc, 4.75%, 15/02/2031	764	0.07
USD	2,580,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 01/03/2032	2,219	0.19	USD	1,370,000	CHS / Community Health Systems Inc, 5.25%, 15/05/2030	1,125	0.10
USD	1,620,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 01/06/2033	1,363	0.12	USD	1,645,000	CHS / Community Health Systems Inc, 5.63%, 15/03/2027	1,579	0.14
USD	2,600,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.75%, 01/03/2030	2,374	0.21	USD	520,000	CHS / Community Health Systems Inc, 6.00%, 15/01/2029	466	0.04
USD	1,035,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.75%, 01/02/2032	908	0.08	USD	1,095,000	CHS / Community Health Systems Inc, 6.12%, 01/04/2030	751	0.06
USD	2,200,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.00%, 01/02/2028	2,121	0.18	USD	540,000	CHS / Community Health Systems Inc, 6.87%, 01/04/2028	394	0.03
USD	2,680,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.13%, 01/05/2027	2,633	0.23	USD	1,010,000	CHS / Community Health Systems Inc, 6.87%, 15/04/2029	763	0.07
USD	1,330,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.38%, 01/06/2029	1,271	0.11	USD	675,000	CHS / Community Health Systems Inc, 8.00%, 15/12/2027	674	0.06
USD	760,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.50%, 01/05/2026	758	0.07	USD	1,820,000	CHS / Community Health Systems Inc, 10.87%, 15/01/2032	1,878	0.16
USD	1,380,000	CCO Holdings LLC / CCO Holdings Capital Corp, 6.37%, 01/09/2029	1,368	0.12	USD	605,000	Churchill Downs Inc, 4.75%, 15/01/2028	584	0.05
USD	1,000,000	CCO Holdings LLC / CCO Holdings Capital Corp, 7.37%, 01/03/2031	1,019	0.09	USD	435,000	Churchill Downs Inc, 5.50%, 01/04/2027	430	0.04
USD	710,000	CD&R Smokey Buyer Inc / Radio Systems Corp, 9.50%, 15/10/2029	698	0.06	USD	1,105,000	Churchill Downs Inc, 5.75%, 01/04/2030	1,085	0.09
USD	460,000	CEC Entertainment LLC, 6.75%, 01/05/2026	456	0.04	USD	605,000	Churchill Downs Inc, 6.75%, 01/05/2031	612	0.05
USD	470,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 5.25%, 15/07/2029	452	0.04	USD	375,000	Ciena Corp, 4.00%, 31/01/2030	345	0.03
USD	235,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 5.38%, 15/04/2027	233	0.02	USD	670,000	Cinemark USA Inc, 5.25%, 15/07/2028	653	0.06
USD	250,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op, 6.50%, 01/10/2028	251	0.02	USD	430,000	Cinemark USA Inc, 7.00%, 01/08/2032	438	0.04
USD	545,000	Central Garden & Pet Co, 4.13%, 15/10/2030	489	0.04	USD	335,000	CITGO Petroleum Corp, 6.37%, 15/06/2026	335	0.03
USD	344,000	Central Garden & Pet Co, 4.13%, 30/04/2031	304	0.03	USD	640,000	CITGO Petroleum Corp, 7.00%, 15/06/2025	641	0.06
USD	280,000	Central Garden & Pet Co, 5.13%, 01/02/2028	272	0.02	USD	770,000	CITGO Petroleum Corp, 8.37%, 15/01/2029	793	0.07
USD	735,000	Central Parent Inc / CDK Global Inc, 7.25%, 15/06/2029	726	0.06	USD	345,000	Civitas Resources Inc, 5.00%, 15/10/2026	339	0.03
USD	720,000	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc, 8.00%, 15/06/2029	730	0.06	USD	1,235,000	Civitas Resources Inc, 8.37%, 01/07/2028	1,283	0.11
USD	270,000	Century Aluminum Co, 7.50%, 01/04/2028	273	0.02	USD	865,000	Civitas Resources Inc, 8.62%, 01/11/2030	906	0.08
USD	545,000	Century Communities Inc, 3.88%, 15/08/2029	488	0.04	USD	1,045,000	Civitas Resources Inc, 8.75%, 01/07/2031	1,089	0.09
USD	350,000	Century Communities Inc, 6.75%, 01/06/2027	350	0.03	USD	550,000	Clarios Global LP / Clarios US Finance Co, 6.25%, 15/05/2026	550	0.05
USD	480,000	Champ Acquisition Corp, 8.37%, 01/12/2031	490	0.04	USD	610,000	Clarios Global LP / Clarios US Finance Co, 6.75%, 15/05/2028	621	0.05
USD	595,000	Champions Financing Inc, 8.75%, 15/02/2029 <sup>+</sup>	580	0.05	USD	985,000	Clarios Global LP / Clarios US Finance Co, 8.50%, 15/05/2027	987	0.09
USD	375,000	Charles River Laboratories International Inc, 3.75%, 15/03/2029	344	0.03	USD	780,000	Clarivate Science Holdings Corp, 3.88%, 01/07/2028	727	0.06
USD	500,000	Charles River Laboratories International Inc, 4.00%, 15/03/2031	445	0.04	USD	780,000	Clarivate Science Holdings Corp, 4.88%, 01/07/2029	727	0.06
USD	510,000	Charles River Laboratories International Inc, 4.25%, 01/05/2028	484	0.04	USD	470,000	Clean Harbors Inc, 4.88%, 15/07/2027	460	0.04
USD	1,210,000	Chart Industries Inc, 7.50%, 01/01/2030	1,258	0.11	USD	230,000	Clean Harbors Inc, 5.13%, 15/07/2029	221	0.02
USD	395,000	Chart Industries Inc, 9.50%, 01/01/2031	423	0.04	USD	490,000	Clean Harbors Inc, 6.37%, 01/02/2031	493	0.04
USD	600,000	Chemours Co, 4.63%, 15/11/2029	521	0.05	USD	1,015,000	Clear Channel Outdoor Holdings Inc, 5.13%, 15/08/2027	977	0.08
USD	385,000	Chemours Co, 5.38%, 15/05/2027	371	0.03	USD	985,000	Clear Channel Outdoor Holdings Inc, 7.50%, 01/06/2029	862	0.07
USD	710,000	Chemours Co, 5.75%, 15/11/2028	660	0.06	USD	825,000	Clear Channel Outdoor Holdings Inc, 7.75%, 15/04/2028	744	0.06
					USD	615,000	Clear Channel Outdoor Holdings Inc, 7.87%, 01/04/2030	633	0.05
					USD	755,000	Clear Channel Outdoor Holdings Inc, 9.00%, 15/09/2028	791	0.07
					USD	170,000	Clearwater Paper Corp, 4.75%, 15/08/2028	161	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>					<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	730,000	Clearway Energy Operating LLC, 3.75%, 15/02/2031	636	0.06	USD	310,000	Consensus Cloud Solutions Inc, 6.50%, 15/10/2028	307	0.03
USD	365,000	Clearway Energy Operating LLC, 3.75%, 15/01/2032	312	0.03	USD	450,000	Consolidated Communications Inc, 5.00%, 01/10/2028	419	0.04
USD	845,000	Clearway Energy Operating LLC, 4.75%, 15/03/2028	808	0.07	USD	645,000	Consolidated Communications Inc, 6.50%, 01/10/2028	621	0.05
USD	325,000	Cleveland-Cliffs Inc, 4.63%, 01/03/2029	302	0.03	USD	150,000	Constellation Insurance Inc, 6.62%, 01/05/2031	146	0.01
USD	285,000	Cleveland-Cliffs Inc, 4.88%, 01/03/2031	254	0.02	USD	325,000	Constellation Insurance Inc, 6.80%, 24/01/2030	316	0.03
USD	425,000	Cleveland-Cliffs Inc, 5.87%, 01/06/2027	423	0.04	USD	311,640	Cooper-Standard Automotive Inc, 5.63%, 15/05/2027	263	0.02
USD	625,000	Cleveland-Cliffs Inc, 6.75%, 15/04/2030	611	0.05	USD	463,050	Cooper-Standard Automotive Inc, 13.50%, 31/03/2027	492	0.04
USD	825,000	Cleveland-Cliffs Inc, 6.87%, 01/11/2029	816	0.07	USD	110,000	CoreCivic Inc, 4.75%, 15/10/2027	107	0.01
USD	1,180,000	Cleveland-Cliffs Inc, 7.00%, 15/03/2032	1,159	0.10	USD	425,000	CoreCivic Inc, 8.25%, 15/04/2029	449	0.04
USD	795,000	Cleveland-Cliffs Inc, 7.37%, 01/05/2033	781	0.07	USD	585,000	CoreLogic Inc, 4.50%, 01/05/2028	544	0.05
USD	3,470,000	Cloud Software Group Inc, 6.50%, 31/03/2029	3,406	0.29	USD	170,000	Cornerstone Building Brands Inc, 6.12%, 15/01/2029	136	0.01
USD	1,515,000	Cloud Software Group Inc, 8.25%, 30/06/2032	1,561	0.13	USD	525,000	Cornerstone Building Brands Inc, 9.50%, 15/08/2029	509	0.04
USD	3,365,000	Cloud Software Group Inc, 9.00%, 30/09/2029	3,416	0.30	USD	128,000	Coty Inc, 5.00%, 15/04/2026	128	0.01
USD	490,000	Clydesdale Acquisition Holdings Inc, 6.62%, 15/04/2029	493	0.04	USD	515,000	Coty Inc / HFC Prestige Products Inc / HFC Prestige International US LLC, 4.75%, 15/01/2029	491	0.04
USD	525,000	Clydesdale Acquisition Holdings Inc, 6.87%, 15/01/2030	529	0.05	USD	715,000	Coty Inc / HFC Prestige Products Inc / HFC Prestige International US LLC, 6.62%, 15/07/2030	725	0.06
USD	985,000	Clydesdale Acquisition Holdings Inc, 8.75%, 15/04/2030	996	0.09	USD	695,000	Cougar JV Subsidiary LLC, 8.00%, 15/05/2032	721	0.06
USD	530,000	CMG Media Corp, 8.87%, 18/06/2029	398	0.03	USD	500,000	CP Atlas Buyer Inc, 7.00%, 01/12/2028*	440	0.04
USD	470,000	CNX Midstream Partners LP, 4.75%, 15/04/2030	429	0.04	USD	220,000	CPI CG Inc, 10.00%, 15/07/2029	235	0.02
USD	420,000	CNX Resources Corp, 6.00%, 15/01/2029	412	0.04	USD	1,100,000	CQP Holdco LP / BIP-V Chinook Holdco LLC, 5.50%, 15/06/2031	1,051	0.09
USD	320,000	CNX Resources Corp, 7.25%, 01/03/2032	325	0.03	USD	465,000	CQP Holdco LP / BIP-V Chinook Holdco LLC, 7.50%, 15/12/2033	489	0.04
USD	465,000	CNX Resources Corp, 7.37%, 15/01/2031	478	0.04	USD	210,000	Crane NXT Co, 4.20%, 15/03/2048	140	0.01
USD	370,000	Cobra AcquisitionCo LLC, 6.37%, 01/11/2029*	319	0.03	USD	335,000	Credit Acceptance Corp, 6.62%, 15/03/2026	335	0.03
USD	345,000	Coeur Mining Inc, 5.13%, 15/02/2029	330	0.03	USD	460,000	Credit Acceptance Corp, 9.25%, 15/12/2028	487	0.04
USD	285,000	Cogent Communications Group Inc / Cogent Communications Finance Inc, 7.00%, 15/06/2027*	285	0.02	USD	820,000	Crescent Energy Finance LLC, 7.37%, 15/01/2033	796	0.07
USD	440,000	Cogent Communications Group LLC, 3.50%, 01/05/2026	426	0.04	USD	750,000	Crescent Energy Finance LLC, 7.62%, 01/04/2032	746	0.06
USD	465,000	Cogent Communications Group LLC, 7.00%, 15/06/2027	467	0.04	USD	820,000	Crescent Energy Finance LLC, 9.25%, 15/02/2028	857	0.07
USD	800,000	Coherent Corp, 5.00%, 15/12/2029	763	0.07	USD	345,000	Crocs Inc, 4.13%, 15/08/2031	300	0.03
USD	885,000	Coinbase Global Inc, 3.38%, 01/10/2028	796	0.07	USD	425,000	Crocs Inc, 4.25%, 15/03/2029	393	0.03
USD	560,000	Coinbase Global Inc, 3.63%, 01/10/2031	473	0.04	USD	485,000	Crowdstrike Holdings Inc, 3.00%, 15/02/2029	441	0.04
USD	255,000	Commercial Metals Co, 3.88%, 15/02/2031	225	0.02	USD	435,000	Crown Americas LLC, 5.25%, 01/04/2030	423	0.04
USD	230,000	Commercial Metals Co, 4.13%, 15/01/2030	211	0.02	USD	300,000	Crown Americas LLC / Crown Americas Capital Corp V 'V', 4.25%, 30/09/2026*	293	0.03
USD	250,000	Commercial Metals Co, 4.38%, 15/03/2032	224	0.02	USD	740,000	Crown Americas LLC / Crown Americas Capital Corp VI, 4.75%, 01/02/2026	732	0.06
USD	1,105,000	CommScope LLC, 4.75%, 01/09/2029	984	0.09	USD	285,000	Crown Cork & Seal Co Inc, 7.37%, 15/12/2026	292	0.03
USD	1,065,000	CommScope LLC, 6.00%, 01/03/2026	1,060	0.09	USD	865,000	CSC Holdings LLC, 3.38%, 15/02/2031	607	0.05
USD	515,000	CommScope LLC, 7.12%, 01/07/2028	453	0.04	USD	1,010,000	CSC Holdings LLC, 4.13%, 01/12/2030	726	0.06
USD	720,000	CommScope LLC, 8.25%, 01/03/2027	689	0.06	USD	1,350,000	CSC Holdings LLC, 4.50%, 15/11/2031	972	0.08
USD	720,000	CommScope Technologies LLC, 5.00%, 15/03/2027	643	0.06	USD	2,015,000	CSC Holdings LLC, 4.63%, 01/12/2030	1,053	0.09
USD	185,000	Compass Group Diversified Holdings LLC, 5.00%, 15/01/2032	169	0.01	USD	545,000	CSC Holdings LLC, 5.00%, 15/11/2031	284	0.02
USD	915,000	Compass Group Diversified Holdings LLC, 5.25%, 15/04/2029	878	0.08	USD	760,000	CSC Holdings LLC, 5.38%, 01/02/2028	656	0.06
USD	365,000	Compass Minerals International Inc, 6.75%, 01/12/2027	359	0.03	USD	950,000	CSC Holdings LLC, 5.50%, 15/04/2027	850	0.07
USD	805,000	Comstock Resources Inc, 5.88%, 15/01/2030	751	0.06	USD	1,885,000	CSC Holdings LLC, 5.75%, 15/01/2030	1,072	0.09
USD	1,085,000	Comstock Resources Inc, 6.75%, 01/03/2029*	1,058	0.09	USD	1,550,000	CSC Holdings LLC, 6.50%, 01/02/2029	1,301	0.11
USD	430,000	Comstock Resources Inc, 6.75%, 01/03/2029	418	0.04	USD	930,000	CSC Holdings LLC, 7.50%, 01/04/2028	637	0.06
USD	625,000	Concentra Escrow Issuer Corp, 6.87%, 15/07/2032	638	0.06	USD	680,000	CSC Holdings LLC, 11.25%, 15/05/2028	671	0.06
USD	440,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc, 6.00%, 01/11/2029	419	0.04	USD	1,925,000	CSC Holdings LLC, 11.75%, 31/01/2029	1,901	0.16
USD	150,000	Consensus Cloud Solutions Inc, 6.00%, 15/10/2026	148	0.01	USD	365,000	CTR Partnership LP / CareTrust Capital Corp, 3.88%, 30/06/2028	346	0.03
					USD	214,000	Cumulus Media New Holdings Inc, 8.00%, 01/07/2029	79	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	570,000	Cushman & Wakefield US Borrower LLC, 6.75%, 15/05/2028	571	0.05
USD	345,000	Cushman & Wakefield US Borrower LLC, 8.87%, 01/09/2031	371	0.03
USD	350,000	CVR Energy Inc, 5.75%, 15/02/2028	323	0.03
USD	525,000	CVR Energy Inc, 8.50%, 15/01/2029	504	0.04
USD	390,000	CVR Partners LP / CVR Nitrogen Finance Corp, 6.12%, 15/06/2028	380	0.03
USD	100,000	CVS Health Corp, 7.00%, 10/03/2055	100	0.01
USD	400,000	Dana Inc, 4.25%, 01/09/2030	372	0.03
USD	360,000	Dana Inc, 4.50%, 15/02/2032	330	0.03
USD	270,000	Dana Inc, 5.38%, 15/11/2027	266	0.02
USD	465,000	Dana Inc, 5.63%, 15/06/2028	459	0.04
USD	270,000	Darling Ingredients Inc, 5.25%, 15/04/2027	266	0.02
USD	980,000	Darling Ingredients Inc, 6.00%, 15/06/2030	967	0.08
USD	1,295,000	DaVita Inc, 3.75%, 15/02/2031	1,121	0.10
USD	2,385,000	DaVita Inc, 4.63%, 01/06/2030	2,193	0.19
USD	975,000	DaVita Inc, 6.87%, 01/09/2032	982	0.08
USD	545,000	Dcli Bidco LLC, 7.75%, 15/11/2029	557	0.05
USD	540,000	Dealer Tire LLC / DT Issuer LLC, 8.00%, 01/02/2028	530	0.05
USD	440,000	Delek Logistics Partners LP / Delek Logistics Finance Corp, 7.12%, 01/06/2028	438	0.04
USD	850,000	Delek Logistics Partners LP / Delek Logistics Finance Corp, 8.62%, 15/03/2029	879	0.08
USD	480,000	Deluxe Corp, 8.00%, 01/06/2029	461	0.04
USD	390,000	Deluxe Corp, 8.12%, 15/09/2029	395	0.03
USD	160,000	Diebold Nixdorf Inc, 7.75%, 31/03/2030	164	0.01
USD	755,000	Directv Financing LLC, 8.87%, 01/02/2030 <sup>^</sup>	743	0.06
USD	3,090,000	Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.88%, 15/08/2027	3,011	0.26
USD	1,190,000	DISH DBS Corp, 5.13%, 01/06/2029	762	0.07
USD	2,390,000	DISH DBS Corp, 5.25%, 01/12/2026	2,172	0.19
USD	2,195,000	DISH DBS Corp, 5.75%, 01/12/2028	1,877	0.16
USD	830,000	DISH DBS Corp, 7.37%, 01/07/2028	594	0.05
USD	1,755,000	DISH DBS Corp, 7.75%, 01/07/2026	1,476	0.13
USD	2,940,000	DISH Network Corp, 11.75%, 15/11/2027	3,114	0.27
USD	750,000	Diversified Healthcare Trust, 0.00%, 15/01/2026	706	0.06
USD	380,000	Diversified Healthcare Trust, 4.38%, 01/03/2031	280	0.02
USD	520,000	Diversified Healthcare Trust, 4.75%, 15/02/2028	446	0.04
USD	615,000	Domtar Corp, 6.75%, 01/10/2028	565	0.05
USD	585,000	Dornoch Debt Merger Sub Inc, 6.62%, 15/10/2029 <sup>^</sup>	474	0.04
USD	350,000	DPL Inc, 4.35%, 15/04/2029	326	0.03
USD	240,000	Dream Finders Homes Inc, 8.25%, 15/08/2028	250	0.02
USD	865,000	Dresdner Funding Trust I, 8.15%, 30/06/2031	947	0.08
USD	1,075,000	DT Midstream Inc, 4.13%, 15/06/2029	1,004	0.09
USD	885,000	DT Midstream Inc, 4.38%, 15/06/2031	808	0.07
USD	405,000	Dun & Bradstreet Corp, 5.00%, 15/12/2029 <sup>^</sup>	386	0.03
USD	465,000	Dycom Industries Inc, 4.50%, 15/04/2029	434	0.04
USD	1,425,000	EchoStar Corp, 6.75%, 30/11/2030	1,292	0.11
USD	4,175,000	EchoStar Corp, 10.75%, 30/11/2029	4,489	0.39
USD	555,000	Eco Material Technologies Inc, 7.87%, 31/01/2027	564	0.05
USD	540,000	Edgewell Personal Care Co, 4.13%, 01/04/2029	498	0.04
USD	545,000	Edgewell Personal Care Co, 5.50%, 01/06/2028	533	0.05
USD	345,000	Edison International, 7.87%, 15/06/2054	356	0.03
USD	465,000	Edison International, 8.12%, 15/06/2053	479	0.04
USD	745,000	Elanco Animal Health Inc, 6.65%, 28/08/2028	755	0.07
USD	600,000	Element Solutions Inc, 3.88%, 01/09/2028 <sup>^</sup>	569	0.05
USD	590,000	Ellucian Holdings Inc, 6.50%, 01/12/2029	590	0.05
USD	840,000	Embarq LLC, 7.99%, 01/06/2036	459	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	420,000	Embecta Corp, 5.00%, 15/02/2030	387	0.03
USD	460,000	Emergent BioSolutions Inc, 3.88%, 15/08/2028	376	0.03
USD	275,000	Empire Resorts Inc, 7.75%, 01/11/2026	263	0.02
USD	2,230,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.62%, 15/12/2030	2,233	0.19
USD	535,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.75%, 15/07/2031	539	0.05
USD	530,000	Encino Acquisition Partners Holdings LLC, 8.50%, 01/05/2028	541	0.05
USD	400,000	Encino Acquisition Partners Holdings LLC, 8.75%, 01/05/2031	422	0.04
USD	625,000	Encompass Health Corp, 4.50%, 01/02/2028	603	0.05
USD	460,000	Encompass Health Corp, 4.63%, 01/04/2031	425	0.04
USD	650,000	Encompass Health Corp, 4.75%, 01/02/2030	616	0.05
USD	390,000	Encore Capital Group Inc, 8.50%, 15/05/2030	410	0.04
USD	525,000	Encore Capital Group Inc, 9.25%, 01/04/2029	559	0.05
USD	950,000	Endo Finance Holdings Inc, 8.50%, 15/04/2031 <sup>^</sup>	1,007	0.09
USD	720,000	Energizer Holdings Inc, 4.38%, 31/03/2029	669	0.06
USD	560,000	Energizer Holdings Inc, 4.75%, 15/06/2028 <sup>^</sup>	534	0.05
USD	345,000	Energizer Holdings Inc, 6.50%, 31/12/2027	345	0.03
USD	235,000	Energy Transfer LP, 7.12%, 01/10/2054	238	0.02
USD	775,000	Energy Transfer LP, 8.00%, 15/05/2054	812	0.07
USD	175,000	EnerSys, 4.38%, 15/12/2027	167	0.01
USD	300,000	EnerSys, 6.62%, 15/01/2032	302	0.03
USD	490,000	Enova International Inc, 9.12%, 01/08/2029	510	0.04
USD	395,000	Enova International Inc, 11.25%, 15/12/2028	426	0.04
USD	195,000	Enpro Inc, 5.75%, 15/10/2026	194	0.02
USD	365,000	Entegris Inc, 3.63%, 01/05/2029	331	0.03
USD	350,000	Entegris Inc, 4.38%, 15/04/2028	334	0.03
USD	1,340,000	Entegris Inc, 4.75%, 15/04/2029	1,283	0.11
USD	625,000	Entegris Inc, 5.95%, 15/06/2030	620	0.05
USD	525,000	Enviri Corp, 5.75%, 31/07/2027	499	0.04
USD	638,000	EQM Midstream Partners LP, 4.50%, 15/01/2029	607	0.05
USD	765,000	EQM Midstream Partners LP, 4.75%, 15/01/2031	719	0.06
USD	535,000	EQM Midstream Partners LP, 6.37%, 01/04/2029	537	0.05
USD	785,000	EQM Midstream Partners LP, 6.50%, 01/07/2027	795	0.07
USD	410,000	EQM Midstream Partners LP, 7.50%, 01/06/2027	418	0.04
USD	470,000	EQM Midstream Partners LP, 7.50%, 01/06/2030	500	0.04
USD	500,000	EquipmentShare.com Inc, 8.00%, 15/03/2033	506	0.04
USD	595,000	EquipmentShare.com Inc, 8.62%, 15/05/2032	622	0.05
USD	750,000	EquipmentShare.com Inc, 9.00%, 15/05/2028	778	0.07
USD	590,000	Esab Corp, 6.25%, 15/04/2029	597	0.05
USD	425,000	EUSHI Finance Inc, 7.62%, 15/12/2054	442	0.04
USD	278,000	Evergreen Acqco 1 LP / TVI Inc, 9.75%, 26/04/2028	292	0.03
USD	290,000	Everi Holdings Inc, 5.00%, 15/07/2029	290	0.03
USD	825,000	Fair Isaac Corp, 4.00%, 15/06/2028	779	0.07
USD	275,000	Fair Isaac Corp, 5.25%, 15/05/2026	274	0.02
USD	665,000	Ferrellgas LP / Ferrellgas Finance Corp, 5.38%, 01/04/2026	658	0.06
USD	780,000	Ferrellgas LP / Ferrellgas Finance Corp, 5.87%, 01/04/2029	713	0.06
USD	915,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 4.63%, 15/01/2029	848	0.07
USD	1,135,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 6.75%, 15/01/2030	1,047	0.09
USD	505,000	Fiesta Purchaser Inc, 7.87%, 01/03/2031	527	0.05
USD	430,000	Fiesta Purchaser Inc, 9.62%, 15/09/2032	450	0.04
USD	103,571	Finance of America Funding LLC, 7.87%, 30/11/2026	95	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	645,000	First Student Bidco Inc / First Transit Parent Inc, 4.00%, 31/07/2029	592	0.05
USD	400,000	FirstCash Inc, 4.63%, 01/09/2028	379	0.03
USD	425,000	FirstCash Inc, 5.63%, 01/01/2030	409	0.04
USD	490,000	FirstCash Inc, 6.87%, 01/03/2032	492	0.04
USD	418,480	Five Point Operating Co LP / Five Point Capital Corp, 10.50%, 15/01/2028	426	0.04
USD	420,000	Fluor Corp, 4.25%, 15/09/2028	400	0.03
USD	955,000	Focus Financial Partners LLC, 6.75%, 15/09/2031	951	0.08
USD	445,000	Foot Locker Inc, 4.00%, 01/10/2029	384	0.03
USD	210,000	Forestar Group Inc, 3.85%, 15/05/2026	204	0.02
USD	340,000	Forestar Group Inc, 5.00%, 01/03/2028	328	0.03
USD	590,000	Fortrea Holdings Inc, 7.50%, 01/07/2030	591	0.05
USD	760,000	Fortress Intermediate 3 Inc, 7.50%, 01/06/2031	775	0.07
USD	820,000	Fortress Transportation and Infrastructure Investors LLC, 5.50%, 01/05/2028	802	0.07
USD	375,000	Fortress Transportation and Infrastructure Investors LLC, 5.88%, 15/04/2033	362	0.03
USD	565,000	Fortress Transportation and Infrastructure Investors LLC, 7.00%, 01/05/2031	576	0.05
USD	760,000	Fortress Transportation and Infrastructure Investors LLC, 7.00%, 15/06/2032	775	0.07
USD	485,000	Fortress Transportation and Infrastructure Investors LLC, 7.87%, 01/12/2030	510	0.04
USD	335,000	Foundation Building Materials Inc, 6.00%, 01/03/2029	294	0.03
USD	540,000	Freedom Mortgage Corp, 6.62%, 15/01/2027	540	0.05
USD	415,000	Freedom Mortgage Corp, 7.62%, 01/05/2026	416	0.04
USD	635,000	Freedom Mortgage Corp, 12.00%, 01/10/2028	691	0.06
USD	450,000	Freedom Mortgage Corp, 12.25%, 01/10/2030	498	0.04
USD	650,000	Freedom Mortgage Holdings LLC, 9.12%, 15/05/2031	670	0.06
USD	1,040,000	Freedom Mortgage Holdings LLC, 9.25%, 01/02/2029	1,073	0.09
USD	1,160,000	Frontier Communications Holdings LLC, 5.00%, 01/05/2028	1,134	0.10
USD	805,000	Frontier Communications Holdings LLC, 5.87%, 15/10/2027	802	0.07
USD	755,000	Frontier Communications Holdings LLC, 5.87%, 01/11/2029	751	0.06
USD	975,000	Frontier Communications Holdings LLC, 6.00%, 15/01/2030	973	0.08
USD	980,000	Frontier Communications Holdings LLC, 6.75%, 01/05/2029	985	0.09
USD	640,000	Frontier Communications Holdings LLC, 8.62%, 15/03/2031	681	0.06
USD	1,010,000	Frontier Communications Holdings LLC, 8.75%, 15/05/2030	1,067	0.09
USD	360,000	Frontier Florida LLC, 6.86%, 01/02/2028	368	0.03
USD	500,000	FTAI Infra Escrow Holdings LLC, 10.50%, 01/06/2027	534	0.05
USD	470,000	Full House Resorts Inc, 8.25%, 15/02/2028 <sup>^</sup>	466	0.04
USD	690,000	FXI Holdings Inc, 12.25%, 15/11/2026 <sup>^</sup>	658	0.06
USD	475,000	FXI Holdings Inc, 12.25%, 15/11/2026	456	0.04
USD	705,000	Gap Inc, 3.63%, 01/10/2029	633	0.05
USD	670,000	Gap Inc, 3.88%, 01/10/2031	579	0.05
USD	700,000	Garrett Motion Holdings Inc / Garrett LX I Sarl, 7.75%, 31/05/2032	710	0.06
USD	540,000	Gates Corp, 6.87%, 01/07/2029	549	0.05
USD	570,000	GCI LLC, 4.75%, 15/10/2028	532	0.05
USD	805,000	Gen Digital Inc, 6.75%, 30/09/2027	817	0.07
USD	425,000	Gen Digital Inc, 7.12%, 30/09/2030	436	0.04
USD	610,000	Genesee & Wyoming Inc, 6.25%, 15/04/2032	614	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	640,000	Genesis Energy LP / Genesis Energy Finance Corp, 7.75%, 01/02/2028	641	0.06
USD	685,000	Genesis Energy LP / Genesis Energy Finance Corp, 7.87%, 15/05/2032	671	0.06
USD	233,000	Genesis Energy LP / Genesis Energy Finance Corp, 8.00%, 15/01/2027	237	0.02
USD	175,000	Genesis Energy LP / Genesis Energy Finance Corp, 8.00%, 15/05/2033	171	0.01
USD	500,000	Genesis Energy LP / Genesis Energy Finance Corp, 8.25%, 15/01/2029	505	0.04
USD	420,000	Genesis Energy LP / Genesis Energy Finance Corp, 8.87%, 15/04/2030	427	0.04
USD	590,000	Genting New York LLC / GENNY Capital Inc, 7.25%, 01/10/2029	608	0.05
USD	227,000	Genworth Holdings Inc, 6.50%, 15/06/2034	223	0.02
USD	640,000	GEO Group Inc, 8.62%, 15/04/2029	676	0.06
USD	615,000	GEO Group Inc, 10.25%, 15/04/2031	671	0.06
USD	140,000	Getty Images Inc, 9.75%, 01/03/2027 <sup>^</sup>	140	0.01
USD	635,000	Global Atlantic Fin Co, 4.70%, 15/10/2051	613	0.05
USD	575,000	Global Atlantic Fin Co, 7.95%, 15/10/2054	601	0.05
USD	435,000	Global Infrastructure Solutions Inc, 5.63%, 01/06/2029	419	0.04
USD	220,000	Global Infrastructure Solutions Inc, 7.50%, 15/04/2032	218	0.02
USD	195,000	Global Marine Inc, 7.00%, 01/06/2028	183	0.02
USD	243,262	Global Medical Response Inc, 10.00%, 31/10/2028	243	0.02
USD	365,000	Global Net Lease Inc / Global Net Lease Operating Partnership LP, 3.75%, 15/12/2027	333	0.03
USD	320,000	Global Partners LP / GLP Finance Corp, 6.87%, 15/01/2029	318	0.03
USD	330,000	Global Partners LP / GLP Finance Corp, 7.00%, 01/08/2027	331	0.03
USD	425,000	Global Partners LP / GLP Finance Corp, 8.25%, 15/01/2032	437	0.04
USD	730,000	GN Bondco LLC, 9.50%, 15/10/2031	769	0.07
USD	695,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 3.50%, 01/03/2029	635	0.05
USD	465,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 5.25%, 01/12/2027	457	0.04
USD	415,000	Goat Holdco LLC, 6.75%, 01/02/2032	411	0.04
USD	625,000	Goodyear Tire & Rubber Co, 4.88%, 15/03/2027	604	0.05
USD	750,000	Goodyear Tire & Rubber Co, 5.00%, 31/05/2026	738	0.06
USD	800,000	Goodyear Tire & Rubber Co, 5.00%, 15/07/2029	735	0.06
USD	540,000	Goodyear Tire & Rubber Co, 5.25%, 30/04/2031	482	0.04
USD	495,000	Goodyear Tire & Rubber Co, 5.25%, 15/07/2031	443	0.04
USD	380,000	Goodyear Tire & Rubber Co, 5.63%, 30/04/2033	334	0.03
USD	431,875	GoTo Group Inc, 5.50%, 01/05/2028	368	0.03
USD	301,875	GoTo Group Inc, 5.50%, 01/05/2028	122	0.01
USD	480,000	GPD Cos Inc, 10.12%, 01/04/2026 <sup>^</sup>	473	0.04
USD	375,000	GPS Hospitality Holding Co LLC / GPS Finco Inc, 7.00%, 15/08/2028	231	0.02
USD	340,000	GrafTech Finance Inc, 4.63%, 23/12/2029	274	0.02
USD	295,000	GrafTech Global Enterprises Inc, 9.87%, 23/12/2029	279	0.02
USD	235,000	Graham Holdings Co, 5.75%, 01/06/2026	234	0.02
USD	425,000	Graham Packaging Co Inc, 7.12%, 15/08/2028	419	0.04
USD	300,000	Grand Canyon University, 5.13%, 01/10/2028	281	0.02
USD	300,000	Graphic Packaging International LLC, 3.50%, 15/03/2028	281	0.02
USD	360,000	Graphic Packaging International LLC, 3.50%, 01/03/2029	329	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	325,000	Graphic Packaging International LLC, 3.75%, 01/02/2030	294	0.03
USD	335,000	Graphic Packaging International LLC, 4.75%, 15/07/2027	327	0.03
USD	375,000	Graphic Packaging International LLC, 6.37%, 15/07/2032	376	0.03
USD	600,000	Gray Television Inc, 4.75%, 15/10/2030	327	0.03
USD	1,140,000	Gray Television Inc, 5.38%, 15/11/2031	608	0.05
USD	580,000	Gray Television Inc, 7.00%, 15/05/2027	561	0.05
USD	1,030,000	Gray Television Inc, 10.50%, 15/07/2029	1,030	0.09
USD	190,000	Great Lakes Dredge & Dock Corp, 5.25%, 01/06/2029	176	0.02
USD	380,000	Greystar Real Estate Partners LLC, 7.75%, 01/09/2030	402	0.03
USD	830,000	Griffon Corp, 5.75%, 01/03/2028	814	0.07
USD	635,000	Group 1 Automotive Inc, 4.00%, 15/08/2028	595	0.05
USD	475,000	Group 1 Automotive Inc, 6.37%, 15/01/2030	476	0.04
USD	410,000	GrubHub Holdings Inc, 5.50%, 01/07/2027 <sup>^</sup>	360	0.03
USD	375,000	Guitar Center Inc, 8.50%, 15/01/2026	319	0.03
USD	610,000	Gulfport Energy Operating Corp, 6.75%, 01/09/2029	614	0.05
USD	420,000	GYP Holdings III Corp, 4.63%, 01/05/2029	396	0.03
USD	1,165,000	H&E Equipment Services Inc, 3.88%, 15/12/2028	1,065	0.09
USD	635,000	HAH Group Holding Co LLC, 9.75%, 01/10/2031	636	0.06
USD	695,000	Hanesbrands Inc, 4.88%, 15/05/2026	684	0.06
USD	625,000	Hanesbrands Inc, 9.00%, 15/02/2031	666	0.06
USD	805,000	Harvest Midstream I LP, 7.50%, 01/09/2028	812	0.07
USD	385,000	Harvest Midstream I LP, 7.50%, 15/05/2032	392	0.03
USD	240,000	HB Fuller Co, 4.00%, 15/02/2027 <sup>^</sup>	231	0.02
USD	355,000	HB Fuller Co, 4.25%, 15/10/2028	334	0.03
USD	495,000	HealthEquity Inc, 4.50%, 01/10/2029	464	0.04
USD	700,000	Heartland Dental LLC / Heartland Dental Finance Corp, 10.50%, 30/04/2028	742	0.06
USD	330,000	Hecla Mining Co, 7.25%, 15/02/2028	332	0.03
USD	400,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl, 4.63%, 01/05/2028	367	0.03
USD	625,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl, 8.75%, 01/05/2029	639	0.06
USD	365,000	Helix Energy Solutions Group Inc, 9.75%, 01/03/2029	388	0.03
USD	1,020,000	Herc Holdings Inc, 5.50%, 15/07/2027	1,007	0.09
USD	665,000	Herc Holdings Inc, 6.62%, 15/06/2029	673	0.06
USD	465,000	Hertz Corp, 4.63%, 01/12/2026	393	0.03
USD	835,000	Hertz Corp, 5.00%, 01/12/2029 <sup>^</sup>	547	0.05
USD	895,000	Hertz Corp, 12.62%, 15/07/2029	954	0.08
USD	630,000	Hess Midstream Operations LP, 4.25%, 15/02/2030	581	0.05
USD	545,000	Hess Midstream Operations LP, 5.13%, 15/06/2028	530	0.05
USD	365,000	Hess Midstream Operations LP, 5.50%, 15/10/2030	353	0.03
USD	480,000	Hess Midstream Operations LP, 5.63%, 15/02/2026	478	0.04
USD	580,000	Hess Midstream Operations LP, 6.50%, 01/06/2029	586	0.05
USD	275,000	Hightower Holding LLC, 6.75%, 15/04/2029	274	0.02
USD	448,000	Hightower Holding LLC, 9.12%, 31/01/2030	472	0.04
USD	585,000	Hilcorp Energy I LP / Hilcorp Finance Co, 5.75%, 01/02/2029	558	0.05
USD	320,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.00%, 15/04/2030	301	0.03
USD	505,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.00%, 01/02/2031	467	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	595,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.25%, 01/11/2028	576	0.05
USD	490,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.25%, 15/04/2032	451	0.04
USD	380,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.87%, 15/05/2034	354	0.03
USD	920,000	Hilcorp Energy I LP / Hilcorp Finance Co, 7.25%, 15/02/2035	865	0.07
USD	515,000	Hilcorp Energy I LP / Hilcorp Finance Co, 8.37%, 01/11/2033	526	0.05
USD	280,000	Hillenbrand Inc, 3.75%, 01/03/2031	245	0.02
USD	225,000	Hillenbrand Inc, 5.00%, 15/09/2026	223	0.02
USD	500,000	Hillenbrand Inc, 6.25%, 15/02/2029	500	0.04
USD	1,390,000	Hilton Domestic Operating Co Inc, 3.63%, 15/02/2032	1,207	0.10
USD	645,000	Hilton Domestic Operating Co Inc, 3.75%, 01/05/2029	594	0.05
USD	990,000	Hilton Domestic Operating Co Inc, 4.00%, 01/05/2031	890	0.08
USD	905,000	Hilton Domestic Operating Co Inc, 4.88%, 15/01/2030	868	0.08
USD	450,000	Hilton Domestic Operating Co Inc, 5.75%, 01/05/2028	450	0.04
USD	455,000	Hilton Domestic Operating Co Inc, 5.88%, 01/04/2029	454	0.04
USD	875,000	Hilton Domestic Operating Co Inc, 5.88%, 15/03/2033	861	0.07
USD	400,000	Hilton Domestic Operating Co Inc, 6.12%, 01/04/2032	399	0.03
USD	465,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 4.88%, 01/07/2031	416	0.04
USD	770,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 5.00%, 01/06/2029	726	0.06
USD	860,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 6.62%, 15/01/2032	863	0.07
USD	455,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp, 4.88%, 01/04/2027	449	0.04
USD	525,000	HLF Financing Sarl LLC / Herbalife International Inc, 4.88%, 01/06/2029	368	0.03
USD	700,000	HLF Financing Sarl LLC / Herbalife International Inc, 12.25%, 15/04/2029	731	0.06
USD	775,000	Hologic Inc, 3.25%, 15/02/2029	701	0.06
USD	350,000	Hologic Inc, 4.63%, 01/02/2028	339	0.03
USD	575,000	Howard Hughes Corp, 4.13%, 01/02/2029	531	0.05
USD	525,000	Howard Hughes Corp, 4.38%, 01/02/2031	473	0.04
USD	585,000	Howard Hughes Corp, 5.38%, 01/08/2028	568	0.05
USD	480,000	Howard Midstream Energy Partners LLC, 7.37%, 15/07/2032	488	0.04
USD	560,000	Howard Midstream Energy Partners LLC, 8.87%, 15/07/2028	588	0.05
USD	590,000	HUB International Ltd, 5.63%, 01/12/2029	572	0.05
USD	2,695,000	HUB International Ltd, 7.25%, 15/06/2030	2,762	0.24
USD	1,560,000	HUB International Ltd, 7.37%, 31/01/2032	1,584	0.14
USD	310,000	Hudson Pacific Properties LP, 3.25%, 15/01/2030 <sup>^</sup>	211	0.02
USD	400,000	Hudson Pacific Properties LP, 3.95%, 01/11/2027	347	0.03
USD	415,000	Hudson Pacific Properties LP, 4.65%, 01/04/2029 <sup>^</sup>	313	0.03
USD	400,000	Hudson Pacific Properties LP, 5.95%, 15/02/2028	341	0.03
USD	650,000	Hughes Satellite Systems Corp, 5.25%, 01/08/2026	596	0.05
USD	700,000	Hughes Satellite Systems Corp, 6.62%, 01/08/2026	555	0.05
USD	430,000	Hunt Cos Inc, 5.25%, 15/04/2029	408	0.04
USD	585,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 4.38%, 01/02/2029	489	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>					<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	1,165,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 5.25%, 15/05/2027	1,103	0.10	USD	530,000	Kaiser Aluminum Corp, 4.50%, 01/06/2031	467	0.04
USD	573,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.25%, 15/05/2026	568	0.05	USD	385,000	Kaiser Aluminum Corp, 4.63%, 01/03/2028	362	0.03
USD	655,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 9.00%, 15/06/2030	629	0.05	USD	375,000	Karoon USA Finance Inc, 10.50%, 14/05/2029	387	0.03
USD	630,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 9.75%, 15/01/2029	632	0.05	USD	395,000	KB Home, 4.00%, 15/06/2031	349	0.03
USD	405,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 10.00%, 15/11/2029	406	0.04	USD	260,000	KB Home, 4.80%, 15/11/2029	245	0.02
USD	296,000	iHeartCommunications Inc, 7.00%, 15/01/2031	217	0.02	USD	220,000	KB Home, 6.87%, 15/06/2027	225	0.02
USD	453,900	iHeartCommunications Inc, 7.75%, 15/08/2030	353	0.03	USD	240,000	KB Home, 7.25%, 15/07/2030	246	0.02
USD	527,250	iHeartCommunications Inc, 9.12%, 01/05/2029	458	0.04	USD	320,000	KBR Inc, 4.75%, 30/09/2028	307	0.03
USD	428,000	iHeartCommunications Inc, 10.87%, 01/05/2030	328	0.03	USD	970,000	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc, 9.00%, 15/02/2029	1,006	0.09
USD	340,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc, 9.00%, 01/07/2028*	344	0.03	USD	335,000	Ken Garff Automotive LLC, 4.88%, 15/09/2028	322	0.03
USD	1,740,000	Imola Merger Corp, 4.75%, 15/05/2029	1,650	0.14	USD	570,000	Kennedy-Wilson Inc, 4.75%, 01/03/2029	515	0.04
USD	550,000	Ingevity Corp, 3.88%, 01/11/2028	503	0.04	USD	480,000	Kennedy-Wilson Inc, 4.75%, 01/02/2030	425	0.04
USD	360,000	Ingles Markets Inc, 4.00%, 15/06/2031	319	0.03	USD	510,000	Kennedy-Wilson Inc, 5.00%, 01/03/2031	446	0.04
USD	200,000	Innophos Holdings Inc, 11.50%, 15/06/2029	207	0.02	USD	610,000	KFC Holding Co / Pizza Hut Holdings LLC / Taco Bell of America LLC, 4.75%, 01/06/2027	599	0.05
USD	215,000	INNOVATE Corp, 8.50%, 01/02/2026	177	0.02	USD	905,000	Kinetik Holdings LP, 5.88%, 15/06/2030	891	0.08
USD	540,000	Insight Enterprises Inc, 6.62%, 15/05/2032	543	0.05	USD	515,000	Kinetik Holdings LP, 6.62%, 15/12/2028	527	0.05
USD	350,000	Installed Building Products Inc, 5.75%, 01/02/2028	344	0.03	USD	470,000	Knife River Corp, 7.75%, 01/05/2031	490	0.04
USD	370,000	Interface Inc, 5.50%, 01/12/2028	362	0.03	USD	760,000	Kodiak Gas Services LLC, 7.25%, 15/02/2029	775	0.07
USD	850,000	IQVIA Inc, 5.00%, 15/10/2026	839	0.07	USD	420,000	Kohl's Corp, 4.63%, 01/05/2031	336	0.03
USD	1,005,000	IQVIA Inc, 5.00%, 15/05/2027	986	0.09	USD	410,000	Kohl's Corp, 5.55%, 17/07/2045	264	0.02
USD	350,000	IQVIA Inc, 6.50%, 15/05/2030	356	0.03	USD	350,000	Kontoor Brands Inc, 4.13%, 15/11/2029	322	0.03
USD	400,000	Iris Holding Inc, 10.00%, 15/12/2028*	380	0.03	USD	295,000	Korn Ferry, 4.63%, 15/12/2027	283	0.02
USD	1,000,000	Iron Mountain Inc, 4.50%, 15/02/2031	914	0.08	USD	530,000	Kraken Oil & Gas Partners LLC, 7.62%, 15/08/2029	510	0.04
USD	615,000	Iron Mountain Inc, 4.88%, 15/09/2027	600	0.05	USD	460,000	Kronos Acquisition Holdings Inc, 8.25%, 30/06/2031	438	0.04
USD	890,000	Iron Mountain Inc, 4.88%, 15/09/2029	846	0.07	USD	430,000	Kronos Acquisition Holdings Inc, 10.75%, 30/06/2032*	396	0.03
USD	445,000	Iron Mountain Inc, 5.00%, 15/07/2028	430	0.04	USD	415,000	LABL Inc, 5.88%, 01/11/2028	370	0.03
USD	770,000	Iron Mountain Inc, 5.25%, 15/03/2028	753	0.07	USD	325,000	LABL Inc, 8.25%, 01/11/2029*	282	0.02
USD	1,125,000	Iron Mountain Inc, 5.25%, 15/07/2030	1,074	0.09	USD	900,000	LABL Inc, 8.62%, 01/10/2031	833	0.07
USD	615,000	Iron Mountain Inc, 5.63%, 15/07/2032	587	0.05	USD	340,000	LABL Inc, 9.50%, 01/11/2028	340	0.03
USD	320,000	Iron Mountain Inc, 6.25%, 15/01/2033	319	0.03	USD	595,000	LABL Inc, 10.50%, 15/07/2027	574	0.05
USD	760,000	Iron Mountain Inc, 7.00%, 15/02/2029	777	0.07	USD	570,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.25%, 01/02/2027	550	0.05
USD	620,000	Iron Mountain Information Management Services Inc, 5.00%, 15/07/2032	571	0.05	USD	550,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.75%, 15/06/2029	519	0.04
USD	1,035,000	ITT Holdings LLC, 6.50%, 01/08/2029	947	0.08	USD	425,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 7.00%, 15/07/2031	435	0.04
USD	420,000	Jacobs Entertainment Inc, 6.75%, 15/02/2029	405	0.04	USD	575,000	Lamar Media Corp, 3.63%, 15/01/2031	506	0.04
USD	400,000	Jane Street Group / JSG Finance Inc, 4.50%, 15/11/2029	375	0.03	USD	390,000	Lamar Media Corp, 3.75%, 15/02/2028	366	0.03
USD	945,000	Jane Street Group / JSG Finance Inc, 6.12%, 01/11/2032	936	0.08	USD	545,000	Lamar Media Corp, 4.00%, 15/02/2030	496	0.04
USD	1,160,000	Jane Street Group / JSG Finance Inc, 7.12%, 30/04/2031	1,192	0.10	USD	280,000	Lamar Media Corp, 4.88%, 15/01/2029	269	0.02
USD	535,000	JB Poindexter & Co Inc, 8.75%, 15/12/2031	563	0.05	USD	780,000	Lamb Weston Holdings Inc, 4.13%, 31/01/2030*	713	0.06
USD	910,000	Jefferies Finance LLC / JFIN Co-Issuer Corp, 5.00%, 15/08/2028	854	0.07	USD	720,000	Lamb Weston Holdings Inc, 4.38%, 31/01/2032	651	0.06
USD	510,000	Jefferies Finance LLC / JFIN Co-Issuer Corp, 6.62%, 15/10/2031	509	0.04	USD	350,000	Lamb Weston Holdings Inc, 4.88%, 15/05/2028	342	0.03
USD	370,000	Jefferson Capital Holdings LLC, 6.00%, 15/08/2026	369	0.03	USD	350,000	Landsea Homes Corp, 8.87%, 01/04/2029	350	0.03
USD	240,000	Jefferson Capital Holdings LLC, 9.50%, 15/02/2029	254	0.02	USD	670,000	LBM Acquisition LLC, 6.25%, 15/01/2029	616	0.05
USD	330,000	JELD-WEN Inc, 4.88%, 15/12/2027	312	0.03	USD	880,000	LCM Investments Holdings II LLC, 4.88%, 01/05/2029	822	0.07
USD	340,000	JELD-WEN Inc, 7.00%, 01/09/2032	316	0.03	USD	810,000	LCM Investments Holdings II LLC, 8.25%, 01/08/2031	840	0.07
USD	1,795,000	JetBlue Airways Corp / JetBlue Loyalty LP, 9.87%, 20/09/2031	1,907	0.16	USD	385,000	LD Holdings Group LLC, 6.12%, 01/04/2028	332	0.03
USD	350,000	JW Aluminum Continuous Cast Co, 10.25%, 01/06/2026	349	0.03	USD	256,000	LD Holdings Group LLC, 8.75%, 01/11/2027	246	0.02
USD	155,000	K Hovnanian Enterprises Inc, 11.75%, 30/09/2029	169	0.01	USD	430,000	Leeward Renewable Energy Operations LLC, 4.25%, 01/07/2029	394	0.03
					USD	65,000	Level 3 Financing Inc, 3.75%, 15/07/2029	50	0.00
					USD	520,000	Level 3 Financing Inc, 3.88%, 15/10/2030	415	0.04
					USD	520,000	Level 3 Financing Inc, 4.00%, 15/04/2031	410	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	720,000	Level 3 Financing Inc, 4.50%, 01/04/2030	597	0.05
USD	635,000	Level 3 Financing Inc, 4.88%, 15/06/2029	552	0.05
USD	275,000	Level 3 Financing Inc, 10.00%, 15/10/2032	273	0.02
USD	660,000	Level 3 Financing Inc, 10.50%, 15/04/2029	736	0.06
USD	884,000	Level 3 Financing Inc, 10.50%, 15/05/2030	963	0.08
USD	670,000	Level 3 Financing Inc, 10.75%, 15/12/2030	747	0.06
USD	1,406,477	Level 3 Financing Inc, 11.00%, 15/11/2029	1,582	0.14
USD	455,000	Levi Strauss & Co, 3.50%, 01/03/2031	398	0.03
USD	125,000	LFS Topco LLC, 5.88%, 15/10/2026	123	0.01
USD	230,000	LGI Homes Inc, 4.00%, 15/07/2029	206	0.02
USD	335,000	LGI Homes Inc, 7.00%, 15/11/2032	332	0.03
USD	430,000	LGI Homes Inc, 8.75%, 15/12/2028	451	0.04
USD	175,000	Liberty Interactive LLC, 8.25%, 01/02/2030	81	0.01
USD	15,000	Liberty Interactive LLC, 8.50%, 15/07/2029	7	0.00
USD	400,000	Liberty Mutual Group Inc, 4.13%, 15/12/2051	381	0.03
USD	670,000	Liberty Mutual Group Inc, 4.30%, 01/02/2061	413	0.04
USD	325,000	Liberty Mutual Group Inc, 7.80%, 15/03/2037	362	0.03
USD	575,000	Life Time Inc, 5.75%, 15/01/2026	574	0.05
USD	460,000	Life Time Inc, 6.00%, 15/11/2031	455	0.04
USD	285,000	Life Time Inc, 8.00%, 15/04/2026	285	0.02
USD	425,000	LifePoint Health Inc, 4.38%, 15/02/2027	407	0.04
USD	540,000	LifePoint Health Inc, 5.38%, 15/01/2029	473	0.04
USD	640,000	LifePoint Health Inc, 9.87%, 15/08/2030	691	0.06
USD	745,000	LifePoint Health Inc, 10.00%, 01/06/2032	757	0.07
USD	850,000	LifePoint Health Inc, 11.00%, 15/10/2030	933	0.08
USD	595,000	Light & Wonder International Inc, 7.00%, 15/05/2028	596	0.05
USD	440,000	Light & Wonder International Inc, 7.25%, 15/11/2029	449	0.04
USD	575,000	Light & Wonder International Inc, 7.50%, 01/09/2031	592	0.05
USD	1,405,000	Lightning Power LLC, 7.25%, 15/08/2032	1,445	0.12
USD	340,000	Lindblad Expeditions Holdings Inc, 9.00%, 15/05/2028	354	0.03
USD	230,000	Lindblad Expeditions LLC, 6.75%, 15/02/2027	230	0.02
USD	425,000	Lions Gate Capital Holdings 1 Inc, 5.50%, 15/04/2029	379	0.03
USD	55,000	Lions Gate Capital Holdings LLC, 5.50%, 15/04/2029	43	0.00
USD	810,000	Lithia Motors Inc, 3.88%, 01/06/2029	740	0.06
USD	570,000	Lithia Motors Inc, 4.38%, 15/01/2031	517	0.04
USD	285,000	Lithia Motors Inc, 4.63%, 15/12/2027	276	0.02
USD	415,000	Live Nation Entertainment Inc, 3.75%, 15/01/2028	391	0.03
USD	890,000	Live Nation Entertainment Inc, 4.75%, 15/10/2027	860	0.07
USD	250,000	Live Nation Entertainment Inc, 5.63%, 15/03/2026	250	0.02
USD	1,000,000	Live Nation Entertainment Inc, 6.50%, 15/05/2027	1,011	0.09
USD	295,000	Louisiana-Pacific Corp, 3.63%, 15/03/2029	272	0.02
USD	415,000	LSB Industries Inc, 6.25%, 15/10/2028	402	0.03
USD	160,000	LSF11 A5 HoldCo LLC, 6.62%, 15/10/2029	165	0.01
USD	388,103	Lumen Technologies Inc, 4.13%, 15/04/2029	350	0.03
USD	323,023	Lumen Technologies Inc, 4.13%, 15/04/2030	288	0.02
USD	265,000	Lumen Technologies Inc, 4.50%, 15/01/2029	225	0.02
USD	233	Lumen Technologies Inc, 5.13%, 15/12/2026*	-	0.00
USD	270,000	Lumen Technologies Inc, 7.60%, 15/09/2039	221	0.02
USD	155,000	Lumen Technologies Inc, 7.65%, 15/03/2042	126	0.01
USD	475,000	Lumen Technologies Inc, 10.00%, 15/10/2032	472	0.04
USD	225,000	M/I Homes Inc, 3.95%, 15/02/2030	203	0.02
USD	420,000	M/I Homes Inc, 4.95%, 01/02/2028	406	0.04
USD	195,000	Macy's Retail Holdings LLC, 4.30%, 15/02/2043	135	0.01
USD	285,000	Macy's Retail Holdings LLC, 4.50%, 15/12/2034	237	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	215,000	Macy's Retail Holdings LLC, 5.13%, 15/01/2042	161	0.01
USD	273,000	Macy's Retail Holdings LLC, 5.87%, 01/04/2029	267	0.02
USD	365,000	Macy's Retail Holdings LLC, 5.88%, 15/03/2030	349	0.03
USD	420,000	Macy's Retail Holdings LLC, 6.12%, 15/03/2032	394	0.03
USD	660,000	Madison IAQ LLC, 4.13%, 30/06/2028	625	0.05
USD	970,000	Madison IAQ LLC, 5.87%, 30/06/2029	916	0.08
USD	510,000	Magnera Corp, 4.75%, 15/11/2029	453	0.04
USD	710,000	Magnera Corp, 7.25%, 15/11/2031	693	0.06
USD	365,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 6.87%, 01/12/2032	361	0.03
USD	465,000	MajorDrive Holdings IV LLC, 6.37%, 01/06/2029	405	0.04
USD	335,000	Manitowoc Co Inc, 9.25%, 01/10/2031	343	0.03
USD	370,000	Marriott Ownership Resorts Inc, 4.50%, 15/06/2029*	345	0.03
USD	285,000	Marriott Ownership Resorts Inc, 4.75%, 15/01/2028	274	0.02
USD	270,000	Martin Midstream Partners LP / Martin Midstream Finance Corp, 11.50%, 15/02/2028	293	0.03
USD	705,000	Masterbrand Inc, 7.00%, 15/07/2032	710	0.06
USD	670,000	Matador Resources Co, 6.25%, 15/04/2033	649	0.06
USD	795,000	Matador Resources Co, 6.50%, 15/04/2032	786	0.07
USD	545,000	Matador Resources Co, 6.87%, 15/04/2028	553	0.05
USD	515,000	Match Group Holdings II LLC, 3.63%, 01/10/2031	439	0.04
USD	430,000	Match Group Holdings II LLC, 4.13%, 01/08/2030	381	0.03
USD	430,000	Match Group Holdings II LLC, 4.63%, 01/06/2028	409	0.04
USD	410,000	Match Group Holdings II LLC, 5.00%, 15/12/2027	397	0.03
USD	375,000	Match Group Holdings II LLC, 5.63%, 15/02/2029	364	0.03
USD	440,000	Mativ Holdings Inc, 8.00%, 01/10/2029	424	0.04
USD	275,000	Matthews International Corp, 8.62%, 01/10/2027	286	0.02
USD	2,205,000	Mauser Packaging Solutions Holding Co, 7.87%, 15/04/2027	2,250	0.19
USD	1,235,000	Mauser Packaging Solutions Holding Co, 9.25%, 15/04/2027	1,249	0.11
USD	670,000	Mavis Tire Express Services Topco Corp, 6.50%, 15/05/2029	639	0.06
USD	540,000	Maxim Crane Works Holdings Capital LLC, 11.50%, 01/09/2028	571	0.05
USD	1,790,000	McAfee Corp, 7.37%, 15/02/2030	1,739	0.15
USD	825,000	McGraw-Hill Education Inc, 5.75%, 01/08/2028	806	0.07
USD	600,000	McGraw-Hill Education Inc, 7.37%, 01/09/2031	614	0.05
USD	485,000	McGraw-Hill Education Inc, 8.00%, 01/08/2029	485	0.04
USD	3,900,000	Medline Borrower LP, 3.88%, 01/04/2029	3,611	0.31
USD	2,105,000	Medline Borrower LP, 5.25%, 01/10/2029	2,031	0.18
USD	1,275,000	Medline Borrower LP / Medline Co-Issuer Inc, 6.25%, 01/04/2029	1,288	0.11
USD	790,000	Mercer International Inc, 5.13%, 01/02/2029*	683	0.06
USD	390,000	Mercer International Inc, 12.87%, 01/10/2028	420	0.04
USD	430,000	Merlin Entertainments Group US Holdings Inc, 7.37%, 15/02/2031	415	0.04
USD	555,000	Methanex US Operations Inc, 6.25%, 15/03/2032	549	0.05
USD	330,000	MGM Resorts International, 4.63%, 01/09/2026	325	0.03
USD	715,000	MGM Resorts International, 4.75%, 15/10/2028	685	0.06
USD	585,000	MGM Resorts International, 5.50%, 15/04/2027*	581	0.05
USD	645,000	MGM Resorts International, 6.12%, 15/09/2029	644	0.06
USD	560,000	MGM Resorts International, 6.50%, 15/04/2032	558	0.05
USD	780,000	Michaels Cos Inc, 5.25%, 01/05/2028*	589	0.05
USD	875,000	Michaels Cos Inc, 7.87%, 01/05/2029	531	0.05
USD	400,000	Midcap Financial Issuer Trust, 5.63%, 15/01/2030	367	0.03
USD	920,000	Midcap Financial Issuer Trust, 6.50%, 01/05/2028	900	0.08
USD	665,000	Midcontinent Communications, 8.00%, 15/08/2032	683	0.06



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	755,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 4.88%, 01/05/2029	712	0.06
USD	635,000	Millennium Escrow Corp, 6.62%, 01/08/2026	496	0.04
USD	295,000	Minerals Technologies Inc, 5.00%, 01/07/2028	284	0.02
USD	710,000	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC, 6.75%, 01/04/2032	713	0.06
USD	490,000	MIWD Holdco II LLC / MIWD Finance Corp, 5.50%, 01/02/2030	463	0.04
USD	475,000	Mobius Merger Sub Inc, 9.00%, 01/06/2030	458	0.04
USD	470,000	ModivCare Inc, 5.00%, 01/10/2029 <sup>*</sup>	276	0.02
USD	880,000	Mohegan Tribal Gaming Authority, 8.00%, 01/02/2026	876	0.08
USD	640,000	Molina Healthcare Inc, 3.88%, 15/11/2030	570	0.05
USD	635,000	Molina Healthcare Inc, 3.88%, 15/05/2032	548	0.05
USD	725,000	Molina Healthcare Inc, 4.38%, 15/06/2028	687	0.06
USD	675,000	Molina Healthcare Inc, 6.25%, 15/01/2033	667	0.06
USD	485,000	Moog Inc, 4.25%, 15/12/2027	463	0.04
USD	665,000	Moss Creek Resources Holdings Inc, 8.25%, 01/09/2031	650	0.06
USD	865,000	MPH Acquisition Holdings LLC, 5.50%, 01/09/2028	742	0.06
USD	685,000	MPH Acquisition Holdings LLC, 5.75%, 01/11/2028	446	0.04
USD	1,125,000	MPT Operating Partnership LP / MPT Finance Corp, 3.50%, 15/03/2031	709	0.06
USD	835,000	MPT Operating Partnership LP / MPT Finance Corp, 4.63%, 01/08/2029	598	0.05
USD	1,165,000	MPT Operating Partnership LP / MPT Finance Corp, 5.00%, 15/10/2027 <sup>*</sup>	982	0.08
USD	470,000	MPT Operating Partnership LP / MPT Finance Corp, 5.25%, 01/08/2026	433	0.04
USD	500,000	Mueller Water Products Inc, 4.00%, 15/06/2029	462	0.04
USD	315,000	Murphy Oil Corp, 5.87%, 01/12/2042	272	0.02
USD	515,000	Murphy Oil Corp, 6.00%, 01/10/2032	495	0.04
USD	490,000	Murphy Oil USA Inc, 3.75%, 15/02/2031	432	0.04
USD	530,000	Murphy Oil USA Inc, 4.75%, 15/09/2029	503	0.04
USD	225,000	Murphy Oil USA Inc, 5.63%, 01/05/2027	223	0.02
USD	545,000	Nabors Industries Inc, 7.37%, 15/05/2027	544	0.05
USD	560,000	Nabors Industries Inc, 8.87%, 15/08/2031	520	0.04
USD	540,000	Nabors Industries Inc, 9.12%, 31/01/2030	549	0.05
USD	380,000	Nationstar Mortgage Holdings Inc, 5.00%, 01/02/2026	376	0.03
USD	550,000	Nationstar Mortgage Holdings Inc, 5.13%, 15/12/2030	513	0.04
USD	700,000	Nationstar Mortgage Holdings Inc, 5.50%, 15/08/2028	680	0.06
USD	575,000	Nationstar Mortgage Holdings Inc, 5.75%, 15/11/2031	550	0.05
USD	505,000	Nationstar Mortgage Holdings Inc, 6.00%, 15/01/2027	502	0.04
USD	735,000	Nationstar Mortgage Holdings Inc, 6.50%, 01/08/2029	734	0.06
USD	850,000	Nationstar Mortgage Holdings Inc, 7.12%, 01/02/2032	861	0.07
USD	445,000	Navigent Corp, 4.88%, 15/03/2028	425	0.04
USD	670,000	Navigent Corp, 5.00%, 15/03/2027	657	0.06
USD	660,000	Navigent Corp, 5.50%, 15/03/2029	623	0.05
USD	475,000	Navigent Corp, 5.63%, 01/08/2033	411	0.04
USD	430,000	Navigent Corp, 6.75%, 15/06/2026	434	0.04
USD	500,000	Navigent Corp, 9.37%, 25/07/2030	534	0.05
USD	445,000	Navigent Corp, 11.50%, 15/03/2031	498	0.04
USD	1,225,000	NCR Atleos Corp, 9.50%, 01/04/2029	1,327	0.11
USD	550,000	NCR Voyix Corp, 5.00%, 01/10/2028	529	0.05
USD	329,000	NCR Voyix Corp, 5.13%, 15/04/2029	315	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	405,000	Necessity Retail REIT Inc / American Finance Operating Partner LP, 4.50%, 30/09/2028	371	0.03
USD	410,000	Neogen Food Safety Corp, 8.62%, 20/07/2030	440	0.04
USD	2,310,000	Neptune Bidco US Inc, 9.29%, 15/04/2029	2,149	0.19
USD	815,000	NESCO Holdings II Inc, 5.50%, 15/04/2029	756	0.07
USD	610,000	New Enterprise Stone & Lime Co Inc, 5.25%, 15/07/2028	589	0.05
USD	315,000	New Home Co Inc, 9.25%, 01/10/2029	332	0.03
USD	893,000	Newell Brands Inc, 5.70%, 01/04/2026	893	0.08
USD	440,000	Newell Brands Inc, 6.37%, 15/09/2027	442	0.04
USD	650,000	Newell Brands Inc, 6.37%, 15/05/2030	651	0.06
USD	525,000	Newell Brands Inc, 6.62%, 15/09/2029	534	0.05
USD	415,000	Newell Brands Inc, 6.62%, 15/05/2032 <sup>*</sup>	417	0.04
USD	310,000	Newell Brands Inc, 6.87%, 01/04/2036	314	0.03
USD	575,000	Newell Brands Inc, 7.00%, 01/04/2046	549	0.05
USD	415,000	Newfold Digital Holdings Group Inc, 6.00%, 15/02/2029	220	0.02
USD	465,000	Newfold Digital Holdings Group Inc, 11.75%, 15/10/2028	349	0.03
USD	515,000	Newmark Group Inc, 7.50%, 12/01/2029	538	0.05
USD	800,000	News Corp, 3.88%, 15/05/2029	742	0.06
USD	520,000	News Corp, 5.13%, 15/02/2032	491	0.04
USD	930,000	Nexstar Media Inc, 4.75%, 01/11/2028	867	0.07
USD	1,535,000	Nexstar Media Inc, 5.63%, 15/07/2027	1,497	0.13
USD	420,000	NextEra Energy Operating Partners LP, 3.88%, 15/10/2026	402	0.03
USD	520,000	NextEra Energy Operating Partners LP, 4.50%, 15/09/2027	496	0.04
USD	750,000	NextEra Energy Operating Partners LP, 7.25%, 15/01/2029	767	0.07
USD	1,600,000	NFE Financing LLC, 12.00%, 15/11/2029	1,681	0.15
USD	765,000	NGL Energy Operating LLC / NGL Energy Finance Corp, 8.12%, 15/02/2029	775	0.07
USD	1,125,000	NGL Energy Operating LLC / NGL Energy Finance Corp, 8.37%, 15/02/2032	1,134	0.10
USD	1,285,000	Noble Finance II LLC, 8.00%, 15/04/2030	1,298	0.11
USD	285,000	Nordstrom Inc, 4.00%, 15/03/2027	272	0.02
USD	340,000	Nordstrom Inc, 4.25%, 01/08/2031	297	0.03
USD	540,000	Nordstrom Inc, 4.38%, 01/04/2030	490	0.04
USD	850,000	Nordstrom Inc, 5.00%, 15/01/2044	635	0.05
USD	250,000	Nordstrom Inc, 6.95%, 15/03/2028	256	0.02
USD	605,000	Northern Oil & Gas Inc, 8.12%, 01/03/2028	614	0.05
USD	415,000	Northern Oil & Gas Inc, 8.75%, 15/06/2031	428	0.04
USD	570,000	Novelis Corp, 3.25%, 15/11/2026	543	0.05
USD	670,000	Novelis Corp, 3.88%, 15/08/2031	577	0.05
USD	1,425,000	Novelis Corp, 4.75%, 30/01/2030	1,315	0.11
USD	420,000	NRG Energy Inc, 3.38%, 15/02/2029	381	0.03
USD	935,000	NRG Energy Inc, 3.63%, 15/02/2031	818	0.07
USD	396,000	NRG Energy Inc, 3.88%, 15/02/2032	346	0.03
USD	600,000	NRG Energy Inc, 5.25%, 15/06/2029	583	0.05
USD	690,000	NRG Energy Inc, 5.75%, 15/01/2028	688	0.06
USD	750,000	NRG Energy Inc, 5.75%, 15/07/2029	729	0.06
USD	800,000	NRG Energy Inc, 6.00%, 01/02/2033	777	0.07
USD	900,000	NRG Energy Inc, 6.25%, 01/11/2034	883	0.08
USD	555,000	NuStar Logistics LP, 5.63%, 28/04/2027	551	0.05
USD	340,000	NuStar Logistics LP, 6.00%, 01/06/2026	340	0.03
USD	450,000	NuStar Logistics LP, 6.37%, 01/10/2030	451	0.04
USD	270,000	Oceaneering International Inc, 6.00%, 01/02/2028	266	0.02
USD	110,000	Office Properties Income Trust, 9.00%, 31/03/2029	107	0.01
USD	433,000	Office Properties Income Trust, 9.00%, 30/09/2029	376	0.03
USD	455,000	Olin Corp, 5.00%, 01/02/2030	427	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>					<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	350,000	Olin Corp, 5.13%, 15/09/2027	343	0.03	USD	2,635,000	Panther Escrow Issuer LLC, 7.12%, 01/06/2031	2,661	0.23
USD	685,000	Olin Corp, 5.63%, 01/08/2029	666	0.06	USD	455,000	Papa John's International Inc, 3.88%, 15/09/2029	408	0.04
USD	565,000	Olympus Water US Holding Corp, 4.25%, 01/10/2028	528	0.05	USD	645,000	Paramount Global, 6.25%, 28/02/2057	616	0.05
USD	300,000	Olympus Water US Holding Corp, 6.25%, 01/10/2029	285	0.02	USD	825,000	Paramount Global, 6.37%, 30/03/2062	797	0.07
USD	160,000	Olympus Water US Holding Corp, 7.12%, 01/10/2027	162	0.01	USD	620,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 4.88%, 15/05/2029	583	0.05
USD	620,000	Olympus Water US Holding Corp, 7.25%, 15/06/2031	630	0.05	USD	600,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 5.87%, 01/10/2028	586	0.05
USD	1,125,000	Olympus Water US Holding Corp, 9.75%, 15/11/2028	1,194	0.10	USD	465,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 7.00%, 01/02/2030	472	0.04
USD	555,000	ON Semiconductor Corp, 3.88%, 01/09/2028	521	0.05	USD	310,000	Park River Holdings Inc, 5.63%, 01/02/2029	267	0.02
USD	655,000	OneMain Finance Corp, 3.50%, 15/01/2027 <sup>^</sup>	625	0.05	USD	290,000	Park River Holdings Inc, 6.75%, 01/08/2029	255	0.02
USD	510,000	OneMain Finance Corp, 3.88%, 15/09/2028	470	0.04	USD	265,000	Park-Ohio Industries Inc, 6.62%, 15/04/2027 <sup>^</sup>	260	0.02
USD	750,000	OneMain Finance Corp, 4.00%, 15/09/2030	667	0.06	USD	325,000	Patrick Industries Inc, 4.75%, 01/05/2029	306	0.03
USD	615,000	OneMain Finance Corp, 5.38%, 15/11/2029	591	0.05	USD	425,000	Patrick Industries Inc, 6.37%, 01/11/2032	411	0.04
USD	695,000	OneMain Finance Corp, 6.62%, 15/01/2028	704	0.06	USD	675,000	Pattern Energy Operations LP / Pattern Energy Operations Inc, 4.50%, 15/08/2028	634	0.05
USD	765,000	OneMain Finance Corp, 6.62%, 15/05/2029	775	0.07	USD	805,000	PBF Holding Co LLC / PBF Finance Corp, 6.00%, 15/02/2028	772	0.07
USD	1,235,000	OneMain Finance Corp, 7.12%, 15/03/2026	1,257	0.11	USD	475,000	PBF Holding Co LLC / PBF Finance Corp, 7.87%, 15/09/2030	466	0.04
USD	640,000	OneMain Finance Corp, 7.12%, 15/11/2031	652	0.06	USD	460,000	Pebblebrook Hotel LP / PEB Finance Corp, 6.37%, 15/10/2029	453	0.04
USD	660,000	OneMain Finance Corp, 7.50%, 15/05/2031	677	0.06	USD	425,000	Pediatrix Medical Group Inc, 5.38%, 15/02/2030	406	0.04
USD	555,000	OneMain Finance Corp, 7.87%, 15/03/2030	579	0.05	USD	275,000	Penn Entertainment Inc, 4.13%, 01/07/2029	247	0.02
USD	675,000	OneMain Finance Corp, 9.00%, 15/01/2029	716	0.06	USD	310,000	Penn Entertainment Inc, 5.63%, 15/01/2027 <sup>^</sup>	305	0.03
USD	100,000	OneSky Flight LLC, 8.87%, 15/12/2029	100	0.01	USD	625,000	PennyMac Financial Services Inc, 4.25%, 15/02/2029	579	0.05
USD	775,000	Open Text Holdings Inc, 4.13%, 15/02/2030	703	0.06	USD	405,000	PennyMac Financial Services Inc, 5.75%, 15/09/2031	386	0.03
USD	490,000	Open Text Holdings Inc, 4.13%, 01/12/2031	434	0.04	USD	560,000	PennyMac Financial Services Inc, 7.12%, 15/11/2030	567	0.05
USD	545,000	Option Care Health Inc, 4.38%, 31/10/2029	503	0.04	USD	625,000	PennyMac Financial Services Inc, 7.87%, 15/12/2029	655	0.06
USD	1,830,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 4.13%, 30/04/2028	1,719	0.15	USD	540,000	Penske Automotive Group Inc, 3.75%, 15/06/2029	491	0.04
USD	1,795,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 5.13%, 30/04/2031	1,613	0.14	USD	965,000	Performance Food Group Inc, 4.25%, 01/08/2029	895	0.08
USD	415,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 6.75%, 15/05/2034	412	0.04	USD	710,000	Performance Food Group Inc, 5.50%, 15/10/2027	704	0.06
USD	450,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 7.87%, 15/05/2034	460	0.04	USD	815,000	Performance Food Group Inc, 6.12%, 15/09/2032	815	0.07
USD	285,000	Osaic Holdings Inc, 10.75%, 01/08/2027	294	0.03	USD	190,000	Permian Resources Operating LLC, 5.38%, 15/01/2026	188	0.02
USD	555,000	Oscar AcquisitionCo LLC / Oscar Finance Inc, 9.50%, 15/04/2030 <sup>^</sup>	523	0.05	USD	545,000	Permian Resources Operating LLC, 5.87%, 01/07/2029	535	0.05
USD	255,000	OT Merger Corp, 7.87%, 15/10/2029	110	0.01	USD	885,000	Permian Resources Operating LLC, 6.25%, 01/02/2033	874	0.08
USD	475,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.25%, 15/01/2029	442	0.04	USD	860,000	Permian Resources Operating LLC, 7.00%, 15/01/2032	873	0.08
USD	555,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.63%, 15/03/2030	513	0.04	USD	540,000	Permian Resources Operating LLC, 8.00%, 15/04/2027	551	0.05
USD	485,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 5.00%, 15/08/2027	472	0.04	USD	380,000	Permian Resources Operating LLC, 9.87%, 15/07/2031	418	0.04
USD	430,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 7.37%, 15/02/2031	449	0.04	USD	1,075,000	PetSmart Inc / PetSmart Finance Corp, 4.75%, 15/02/2028 <sup>^</sup>	1,014	0.09
USD	415,000	Owens & Minor Inc, 4.50%, 31/03/2029	370	0.03	USD	1,045,000	PetSmart Inc / PetSmart Finance Corp, 7.75%, 15/02/2029	1,010	0.09
USD	580,000	Owens & Minor Inc, 6.62%, 01/04/2030	544	0.05	USD	785,000	PG&E Corp, 5.00%, 01/07/2028	767	0.07
USD	380,000	Owens-Brockway Glass Container Inc, 6.62%, 13/05/2027	378	0.03	USD	960,000	PG&E Corp, 5.25%, 01/07/2030	940	0.08
USD	540,000	Owens-Brockway Glass Container Inc, 7.25%, 15/05/2031	526	0.05	USD	1,010,000	PG&E Corp, 7.37%, 15/03/2055	1,037	0.09
USD	350,000	Owens-Brockway Glass Container Inc, 7.37%, 01/06/2032	335	0.03	USD	450,000	PHH Escrow Issuer LLC, 9.87%, 01/11/2029	452	0.04
USD	420,000	Oxford Finance LLC / Oxford Finance Co-Issuer II Inc, 6.37%, 01/02/2027	415	0.04	USD	415,000	Phinia Inc, 6.62%, 15/10/2032	413	0.04
USD	305,607	P&L Development LLC / PLD Finance Corp, 12.00%, 15/05/2029	316	0.03	USD	450,000	Phinia Inc, 6.75%, 15/04/2029	459	0.04
USD	960,000	Pactiv Evergreen Group Issuer Inc / Pactiv Evergreen Group Issuer LLC, 4.00%, 15/10/2027	952	0.08	USD	695,000	Pike Corp, 5.50%, 01/09/2028	668	0.06
USD	540,000	Pactiv Evergreen Group Issuer LLC / Pactiv Evergreen Group Issuer Inc, 4.38%, 15/10/2028	540	0.05					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	325,000	Pike Corp, 8.62%, 31/01/2031	343	0.03
USD	820,000	Pilgrim's Pride Corp, 3.50%, 01/03/2032	707	0.06
USD	715,000	Pilgrim's Pride Corp, 4.25%, 15/04/2031	658	0.06
USD	865,000	Pilgrim's Pride Corp, 6.25%, 01/07/2033	881	0.08
USD	405,000	Pilgrim's Pride Corp, 6.87%, 15/05/2034	431	0.04
USD	340,000	Pitney Bowes Inc, 6.87%, 15/03/2027	338	0.03
USD	310,000	Pitney Bowes Inc, 7.25%, 15/03/2029	303	0.03
USD	270,000	Planet Financial Group LLC, 10.50%, 15/12/2029	275	0.02
USD	555,000	PM General Purchaser LLC, 9.50%, 01/10/2028	551	0.05
USD	950,000	Post Holdings Inc, 4.50%, 15/09/2031	851	0.07
USD	1,255,000	Post Holdings Inc, 4.63%, 15/04/2030	1,157	0.10
USD	1,125,000	Post Holdings Inc, 5.50%, 15/12/2029	1,089	0.09
USD	785,000	Post Holdings Inc, 6.25%, 15/02/2032	779	0.07
USD	555,000	Post Holdings Inc, 6.25%, 15/10/2034	541	0.05
USD	950,000	Post Holdings Inc, 6.37%, 01/03/2033	930	0.08
USD	260,000	PRA Group Inc, 5.00%, 01/10/2029	238	0.02
USD	435,000	PRA Group Inc, 8.37%, 01/02/2028	447	0.04
USD	450,000	PRA Group Inc, 8.87%, 31/01/2030	466	0.04
USD	265,000	Prairie Acquiror LP, 9.00%, 01/08/2029	273	0.02
USD	620,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.63%, 01/09/2029	487	0.04
USD	690,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.88%, 01/09/2031	502	0.04
USD	530,000	Prestige Brands Inc, 3.75%, 01/04/2031	465	0.04
USD	355,000	Prestige Brands Inc, 5.13%, 15/01/2028	346	0.03
USD	1,360,000	Prime Healthcare Services Inc, 9.37%, 01/09/2029	1,323	0.11
USD	970,000	Prime Security Services Borrower LLC / Prime Finance Inc, 3.38%, 31/08/2027	907	0.08
USD	1,265,000	Prime Security Services Borrower LLC / Prime Finance Inc, 5.75%, 15/04/2026	1,264	0.11
USD	945,000	Prime Security Services Borrower LLC / Prime Finance Inc, 6.25%, 15/01/2028	940	0.08
USD	705,000	Primo Water Holdings Inc, 4.38%, 30/04/2029	656	0.06
USD	500,000	PROG Holdings Inc, 6.00%, 15/11/2029	480	0.04
USD	175,000	Prospect Capital Corp, 3.36%, 15/11/2026*	163	0.01
USD	175,000	Prospect Capital Corp, 3.44%, 15/10/2028	151	0.01
USD	73,000	Prospect Capital Corp, 3.71%, 22/01/2026^	71	0.01
USD	285,000	Provident Funding Associates LP / PFG Finance Corp, 9.75%, 15/09/2029	292	0.03
USD	385,000	PTC Inc, 4.00%, 15/02/2028	365	0.03
USD	280,000	QVC Inc, 5.45%, 15/08/2034	173	0.02
USD	250,000	QVC Inc, 5.95%, 15/03/2043	138	0.01
USD	616,000	QVC Inc, 6.87%, 15/04/2029	501	0.04
USD	76,603	Rackspace Finance LLC, 3.50%, 15/05/2028	46	0.00
USD	620,000	Radiate Holdco LLC / Radiate Finance Inc, 4.50%, 15/09/2026	541	0.05
USD	560,000	Radiate Holdco LLC / Radiate Finance Inc, 6.50%, 15/09/2028	369	0.03
USD	615,376	Radiology Partners Inc, 7.77%, 31/01/2029	608	0.05
USD	553,292	Radiology Partners Inc, 9.78%, 15/02/2030	516	0.04
USD	235,000	Railworks Holdings LP / Railworks Rally Inc, 8.25%, 15/11/2028	235	0.02
USD	315,000	Rain Carbon Inc, 12.25%, 01/09/2029	333	0.03
USD	370,000	Raising Cane's Restaurants LLC, 9.37%, 01/05/2029	396	0.03
USD	840,000	Rand Parent LLC, 8.50%, 15/02/2030	845	0.07
USD	545,000	Range Resources Corp, 4.75%, 15/02/2030	511	0.04
USD	325,000	Range Resources Corp, 8.25%, 15/01/2029	335	0.03
USD	1,100,000	Raven Acquisition Holdings LLC, 6.87%, 15/11/2031	1,089	0.09
USD	445,000	Real Hero Merger Sub 2 Inc, 6.25%, 01/02/2029	383	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	310,000	Resideo Funding Inc, 4.00%, 01/09/2029	281	0.02
USD	575,000	Resideo Funding Inc, 6.50%, 15/07/2032	576	0.05
USD	800,000	Resorts World Las Vegas LLC / RWLV Capital Inc, 4.63%, 16/04/2029	720	0.06
USD	280,000	Resorts World Las Vegas LLC / RWLV Capital Inc, 4.63%, 06/04/2031	240	0.02
USD	445,000	Resorts World Las Vegas LLC / RWLV Capital Inc, 8.45%, 27/07/2030	461	0.04
USD	780,000	Reworld Holding Corp, 4.88%, 01/12/2029^	721	0.06
USD	310,000	Reworld Holding Corp, 5.00%, 01/09/2030	286	0.02
USD	485,000	RHP Hotel Properties LP / RHP Finance Corp, 4.50%, 15/02/2029	458	0.04
USD	515,000	RHP Hotel Properties LP / RHP Finance Corp, 4.75%, 15/10/2027	498	0.04
USD	885,000	RHP Hotel Properties LP / RHP Finance Corp, 6.50%, 01/04/2032	889	0.08
USD	360,000	RHP Hotel Properties LP / RHP Finance Corp, 7.25%, 15/07/2028	370	0.03
USD	300,000	RingCentral Inc, 8.50%, 15/08/2030	317	0.03
USD	465,000	Ritchie Bros Holdings Inc, 6.75%, 15/03/2028	475	0.04
USD	690,000	Ritchie Bros Holdings Inc, 7.75%, 15/03/2031	722	0.06
USD	735,000	Rithm Capital Corp, 8.00%, 01/04/2029	735	0.06
USD	535,000	RLJ Lodging Trust LP, 3.75%, 01/07/2026	520	0.05
USD	480,000	RLJ Lodging Trust LP, 4.00%, 15/09/2029	435	0.04
USD	925,000	ROBLOX Corp, 3.88%, 01/05/2030	834	0.07
USD	1,010,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 2.88%, 15/10/2026	958	0.08
USD	750,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.63%, 01/03/2029	679	0.06
USD	1,095,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.88%, 01/03/2031	954	0.08
USD	695,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 4.00%, 15/10/2033	579	0.05
USD	595,000	Rocket Software Inc, 6.50%, 15/02/2029	560	0.05
USD	600,000	Rocket Software Inc, 9.00%, 28/11/2028	621	0.05
USD	395,000	Rockies Express Pipeline LLC, 4.80%, 15/05/2030	371	0.03
USD	520,000	Rockies Express Pipeline LLC, 4.95%, 15/07/2029	494	0.04
USD	335,000	Rockies Express Pipeline LLC, 6.87%, 15/04/2040	318	0.03
USD	270,000	Rockies Express Pipeline LLC, 7.50%, 15/07/2038	268	0.02
USD	530,000	Roller Bearing Co of America Inc, 4.38%, 15/10/2029	495	0.04
USD	895,000	RR Donnelley & Sons Co, 9.50%, 01/08/2029	909	0.08
USD	410,000	RR Donnelley & Sons Co, 10.87%, 01/08/2029	411	0.04
USD	285,000	RXO Inc, 7.50%, 15/11/2027	293	0.03
USD	355,000	Ryan Specialty LLC, 4.38%, 01/02/2030	333	0.03
USD	635,000	Ryan Specialty LLC, 5.88%, 01/08/2032	628	0.05
USD	560,000	S&S Holdings LLC, 8.37%, 01/10/2031	564	0.05
USD	675,000	Sabre GBLB Inc, 8.62%, 01/06/2027	666	0.06
USD	327,000	Sabre GBLB Inc, 10.75%, 15/11/2029	337	0.03
USD	200,000	Sabre GBLB Inc, 11.25%, 15/12/2027	215	0.02
USD	225,000	Safeway Inc, 7.25%, 01/02/2031	231	0.02
USD	1,170,000	Saks Global Enterprises LLC, 11.00%, 15/12/2029	1,125	0.10
USD	630,000	Sally Holdings LLC / Sally Capital Inc, 6.75%, 01/03/2032^	631	0.05
USD	1,425,000	SBA Communications Corp, 3.13%, 01/02/2029	1,286	0.11
USD	1,210,000	SBA Communications Corp, 3.88%, 15/02/2027	1,158	0.10
USD	465,000	Science Applications International Corp, 4.88%, 01/04/2028	447	0.04
USD	780,000	Scientific Games Holdings LP / Scientific Games US FinCo Inc, 6.62%, 01/03/2030	746	0.06
USD	955,000	SCIH Salt Holdings Inc, 4.88%, 01/05/2028	898	0.08
USD	610,000	SCIH Salt Holdings Inc, 6.62%, 01/05/2029	579	0.05



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	725,000	SCIL IV LLC / SCIL USA Holdings LLC, 5.38%, 01/11/2026	710	0.06
USD	420,000	Scotts Miracle-Gro Co, 4.00%, 01/04/2031	366	0.03
USD	470,000	Scotts Miracle-Gro Co, 4.38%, 01/02/2032	410	0.04
USD	345,000	Scotts Miracle-Gro Co, 4.50%, 15/10/2029	318	0.03
USD	185,000	Scotts Miracle-Gro Co, 5.25%, 15/12/2026	181	0.02
USD	405,000	Scripps Escrow II Inc, 3.88%, 15/01/2029	298	0.03
USD	310,000	Scripps Escrow II Inc, 5.38%, 15/01/2031	157	0.01
USD	365,000	Scripps Escrow Inc, 5.87%, 15/07/2027	295	0.03
USD	390,000	Sealed Air Corp, 4.00%, 01/12/2027	372	0.03
USD	405,000	Sealed Air Corp, 5.00%, 15/04/2029	390	0.03
USD	400,000	Sealed Air Corp, 6.50%, 15/07/2032	401	0.03
USD	430,000	Sealed Air Corp, 6.87%, 15/07/2033	448	0.04
USD	420,000	Sealed Air Corp / Sealed Air Corp US, 6.12%, 01/02/2028	421	0.04
USD	460,000	Sealed Air Corp / Sealed Air Corp US, 7.25%, 15/02/2031	474	0.04
USD	740,000	SeaWorld Parks & Entertainment Inc, 5.25%, 15/08/2029	706	0.06
USD	460,000	Select Medical Corp, 6.25%, 01/12/2032	443	0.04
USD	640,000	Sensata Technologies Inc, 3.75%, 15/02/2031	560	0.05
USD	470,000	Sensata Technologies Inc, 4.38%, 15/02/2030	431	0.04
USD	475,000	Sensata Technologies Inc, 6.62%, 15/07/2032	474	0.04
USD	730,000	Service Corp International, 3.38%, 15/08/2030	639	0.06
USD	800,000	Service Corp International, 4.00%, 15/05/2031	713	0.06
USD	470,000	Service Corp International, 4.63%, 15/12/2027	457	0.04
USD	575,000	Service Corp International, 5.13%, 01/06/2029	556	0.05
USD	595,000	Service Corp International, 5.75%, 15/10/2032	577	0.05
USD	305,000	Service Properties Trust, 3.95%, 15/01/2028	255	0.02
USD	355,000	Service Properties Trust, 4.38%, 15/02/2030	268	0.02
USD	440,000	Service Properties Trust, 4.75%, 01/10/2026	416	0.04
USD	405,000	Service Properties Trust, 4.95%, 15/02/2027	378	0.03
USD	365,000	Service Properties Trust, 4.95%, 01/10/2029	290	0.03
USD	255,000	Service Properties Trust, 5.25%, 15/02/2026	248	0.02
USD	350,000	Service Properties Trust, 5.50%, 15/12/2027	327	0.03
USD	570,000	Service Properties Trust, 8.37%, 15/06/2029	551	0.05
USD	880,000	Service Properties Trust, 8.62%, 15/11/2031	916	0.08
USD	425,000	Service Properties Trust, 8.87%, 15/06/2032	393	0.03
USD	370,000	Shea Homes LP / Shea Homes Funding Corp, 4.75%, 15/02/2028	354	0.03
USD	205,000	Shea Homes LP / Shea Homes Funding Corp, 4.75%, 01/04/2029	193	0.02
USD	305,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 4.63%, 01/11/2026	301	0.03
USD	955,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 6.75%, 15/08/2032	971	0.08
USD	562,920	Shutterfly Finance LLC, 8.50%, 01/10/2027	493	0.04
USD	240,000	Signal Parent Inc, 6.12%, 01/04/2029	151	0.01
USD	480,000	Silgan Holdings Inc, 4.13%, 01/02/2028	458	0.04
USD	845,000	Simmons Foods Inc / Simmons Prepared Foods Inc / Simmons Pet Food Inc / Simmons Feed, 4.63%, 01/03/2029	781	0.07
USD	725,000	Sinclair Television Group Inc, 4.13%, 01/12/2030	533	0.05
USD	240,000	Sinclair Television Group Inc, 5.13%, 15/02/2027	218	0.02
USD	375,000	Sinclair Television Group Inc, 5.50%, 01/03/2030	253	0.02
USD	690,000	Sirius XM Radio LLC, 3.13%, 01/09/2026	663	0.06
USD	1,325,000	Sirius XM Radio LLC, 3.88%, 01/09/2031	1,109	0.10
USD	1,815,000	Sirius XM Radio LLC, 4.00%, 15/07/2028	1,672	0.14
USD	1,335,000	Sirius XM Radio LLC, 4.13%, 01/07/2030	1,165	0.10
USD	1,160,000	Sirius XM Radio LLC, 5.00%, 01/08/2027	1,128	0.10
USD	1,155,000	Sirius XM Radio LLC, 5.50%, 01/07/2029	1,107	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	565,000	Sitio Royalties Operating Partnership LP / Sitio Finance Corp, 7.87%, 01/11/2028	581	0.05
USD	365,000	Six Flags Entertainment Corp, 5.50%, 15/04/2027	363	0.03
USD	740,000	Six Flags Entertainment Corp, 7.25%, 15/05/2031	756	0.07
USD	765,000	Six Flags Entertainment Corp / Six Flags Theme Parks Inc, 6.62%, 01/05/2032	775	0.07
USD	550,000	SLM Corp, 3.13%, 02/11/2026	525	0.05
USD	430,000	SM Energy Co, 6.50%, 15/07/2028	427	0.04
USD	290,000	SM Energy Co, 6.62%, 15/01/2027	290	0.03
USD	475,000	SM Energy Co, 6.75%, 15/09/2026	475	0.04
USD	710,000	SM Energy Co, 6.75%, 01/08/2029	703	0.06
USD	640,000	SM Energy Co, 7.00%, 01/08/2032	631	0.05
USD	1,025,000	Smyrna Ready Mix Concrete LLC, 6.00%, 01/11/2028	1,000	0.09
USD	970,000	Smyrna Ready Mix Concrete LLC, 8.87%, 15/11/2031	1,017	0.09
USD	280,000	Solaris Midstream Holdings LLC, 7.62%, 01/04/2026	280	0.02
USD	665,000	Sonic Automotive Inc, 4.63%, 15/11/2029	614	0.05
USD	380,000	Sonic Automotive Inc, 4.88%, 15/11/2031	341	0.03
USD	730,000	Sotera Health Holdings LLC, 7.37%, 01/06/2031	740	0.06
USD	520,000	Sotheby's, 7.37%, 15/10/2027	514	0.04
USD	375,000	Sotheby's / Bidfair Holdings Inc, 5.88%, 01/06/2029	333	0.03
USD	550,000	Specialty Building Products Holdings LLC / SBP Finance Corp, 7.75%, 15/10/2029	558	0.05
USD	285,000	Speedway Motorsports LLC / Speedway Funding II Inc, 4.88%, 01/11/2027	277	0.02
USD	200,000	Spirit AeroSystems Inc, 3.85%, 15/06/2026	195	0.02
USD	630,000	Spirit AeroSystems Inc, 4.60%, 15/06/2028 <sup>^</sup>	597	0.05
USD	630,000	Spirit AeroSystems Inc, 9.37%, 30/11/2029	674	0.06
USD	1,060,000	Spirit AeroSystems Inc, 9.75%, 15/11/2030	1,173	0.10
USD	535,000	SPX FLOW Inc, 8.75%, 01/04/2030	548	0.05
USD	1,400,000	SS&C Technologies Inc, 5.50%, 30/09/2027	1,387	0.12
USD	675,000	SS&C Technologies Inc, 6.50%, 01/06/2032	681	0.06
USD	885,000	Stagwell Global LLC, 5.63%, 15/08/2029	843	0.07
USD	485,000	Standard Building Solutions Inc, 6.50%, 15/08/2032	486	0.04
USD	950,000	Standard Industries Inc, 3.38%, 15/01/2031	815	0.07
USD	1,405,000	Standard Industries Inc, 4.38%, 15/07/2030	1,287	0.11
USD	760,000	Standard Industries Inc, 4.75%, 15/01/2028	727	0.06
USD	805,000	Standard Industries Inc, 5.00%, 15/02/2027	788	0.07
USD	2,000,000	Staples Inc, 10.75%, 01/09/2029	1,968	0.17
USD	260,000	Staples Inc, 12.75%, 15/01/2030	203	0.02
USD	553,541	Staples Inc, 12.75%, 15/01/2030	433	0.04
USD	380,000	Star Holding LLC, 8.75%, 01/08/2031	377	0.03
USD	945,000	Star Parent Inc, 9.00%, 01/10/2030	981	0.08
USD	375,000	Starwood Property Trust Inc, 3.63%, 15/07/2026	362	0.03
USD	350,000	Starwood Property Trust Inc, 4.38%, 15/01/2027 <sup>^</sup>	338	0.03
USD	405,000	Starwood Property Trust Inc, 6.00%, 15/04/2030	398	0.03
USD	150,000	Starwood Property Trust Inc, 6.50%, 01/07/2030	150	0.01
USD	600,000	Starwood Property Trust Inc, 7.25%, 01/04/2029	615	0.05
USD	600,000	Station Casinos LLC, 4.50%, 15/02/2028	569	0.05
USD	520,000	Station Casinos LLC, 4.63%, 01/12/2031	466	0.04
USD	460,000	Station Casinos LLC, 6.62%, 15/03/2032	457	0.04
USD	355,000	Steelcase Inc, 5.13%, 18/01/2029	341	0.03
USD	265,000	STL Holding Co LLC, 8.75%, 15/02/2029	280	0.02
USD	555,000	StoneX Group Inc, 7.87%, 01/03/2031	580	0.05
USD	605,000	Suburban Propane Partners LP / Suburban Energy Finance Corp, 5.00%, 01/06/2031	539	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	410,000	Suburban Propane Partners LP / Suburban Energy Finance Corp, 5.87%, 01/03/2027	407	0.04
USD	480,000	Summer BC Bidco B LLC, 5.50%, 31/10/2026	472	0.04
USD	420,000	Summit Materials LLC / Summit Materials Finance Corp, 5.25%, 15/01/2029	423	0.04
USD	190,000	Summit Materials LLC / Summit Materials Finance Corp, 6.50%, 15/03/2027	190	0.02
USD	775,000	Summit Materials LLC / Summit Materials Finance Corp, 7.25%, 15/01/2031	822	0.07
USD	580,000	Summit Midstream Holdings LLC, 8.62%, 31/10/2029	602	0.05
USD	495,000	SunCoke Energy Inc, 4.88%, 30/06/2029	451	0.04
USD	310,000	Sunnova Energy Corp, 5.88%, 01/09/2026	258	0.02
USD	355,000	Sunnova Energy Corp, 11.75%, 01/10/2028	254	0.02
USD	650,000	Sunoco LP, 7.00%, 01/05/2029	667	0.06
USD	720,000	Sunoco LP, 7.25%, 01/05/2032	744	0.06
USD	730,000	Sunoco LP / Sunoco Finance Corp, 4.50%, 15/05/2029	686	0.06
USD	750,000	Sunoco LP / Sunoco Finance Corp, 4.50%, 30/04/2030	696	0.06
USD	350,000	Sunoco LP / Sunoco Finance Corp, 5.87%, 15/03/2028	349	0.03
USD	265,000	Sunoco LP / Sunoco Finance Corp, 6.00%, 15/04/2027	264	0.02
USD	500,000	Sunoco LP / Sunoco Finance Corp, 7.00%, 15/09/2028	512	0.04
USD	805,000	Surgery Center Holdings Inc, 7.25%, 15/04/2032	821	0.07
USD	410,000	SWF Holdings I Corp, 6.50%, 01/10/2029	255	0.02
USD	445,000	Synaptics Inc, 4.00%, 15/06/2029	406	0.04
USD	655,000	Synchrony Financial, 7.25%, 02/02/2033	676	0.06
USD	960,000	Talen Energy Supply LLC, 8.62%, 01/06/2030	1,023	0.09
USD	645,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 5.50%, 15/01/2028	620	0.05
USD	480,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.00%, 01/03/2027	476	0.04
USD	725,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.00%, 31/12/2030	686	0.06
USD	300,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.00%, 01/09/2031	283	0.02
USD	710,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 7.37%, 15/02/2029	712	0.06
USD	490,000	Talos Production Inc, 9.00%, 01/02/2029	503	0.04
USD	570,000	Talos Production Inc, 9.37%, 01/02/2031	581	0.05
USD	525,000	Taylor Morrison Communities Inc, 5.13%, 01/08/2030	502	0.04
USD	495,000	Taylor Morrison Communities Inc, 5.75%, 15/01/2028	492	0.04
USD	400,000	Taylor Morrison Communities Inc, 5.87%, 15/06/2027	401	0.03
USD	750,000	TEGNA Inc, 4.63%, 15/03/2028	709	0.06
USD	455,000	TEGNA Inc, 4.75%, 15/03/2026	449	0.04
USD	920,000	TEGNA Inc, 5.00%, 15/09/2029	860	0.07
USD	545,000	Teleflex Inc, 4.25%, 01/06/2028	517	0.04
USD	370,000	Teleflex Inc, 4.63%, 15/11/2027	359	0.03
USD	705,000	Tempur Sealy International Inc, 3.88%, 15/10/2031	615	0.05
USD	815,000	Tempur Sealy International Inc, 4.00%, 15/04/2029	751	0.06
USD	1,235,000	Tenet Healthcare Corp, 4.25%, 01/06/2029	1,159	0.10
USD	1,340,000	Tenet Healthcare Corp, 4.38%, 15/01/2030	1,245	0.11
USD	605,000	Tenet Healthcare Corp, 4.63%, 15/06/2028	579	0.05
USD	1,275,000	Tenet Healthcare Corp, 5.13%, 01/11/2027	1,249	0.11
USD	2,110,000	Tenet Healthcare Corp, 6.12%, 01/10/2028	2,106	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	1,600,000	Tenet Healthcare Corp, 6.12%, 15/06/2030	1,587	0.14
USD	910,000	Tenet Healthcare Corp, 6.25%, 01/02/2027	909	0.08
USD	1,155,000	Tenet Healthcare Corp, 6.75%, 15/05/2031	1,167	0.10
USD	285,000	Tenet Healthcare Corp, 6.87%, 15/11/2031	295	0.03
USD	1,605,000	Tenneco Inc, 8.00%, 17/11/2028	1,496	0.13
USD	485,000	Terex Corp, 5.00%, 15/05/2029	462	0.04
USD	735,000	Terex Corp, 6.25%, 15/10/2032	720	0.06
USD	260,000	Terraform Global Operating LP, 6.12%, 01/03/2026	259	0.02
USD	705,000	TerraForm Power Operating LLC, 4.75%, 15/01/2030	652	0.06
USD	705,000	TerraForm Power Operating LLC, 5.00%, 31/01/2028	679	0.06
USD	255,000	Texas Capital Bancshares Inc, 4.00%, 06/05/2031	245	0.02
USD	690,000	TGNR Intermediate Holdings LLC, 5.50%, 15/10/2029	644	0.06
USD	550,000	Thor Industries Inc, 4.00%, 15/10/2029	496	0.04
USD	455,000	Titan International Inc, 7.00%, 30/04/2028	445	0.04
USD	1,450,000	TK Elevator US Newco Inc, 5.25%, 15/07/2027	1,419	0.12
USD	415,000	TKC Holdings Inc, 6.87%, 15/05/2028	410	0.04
USD	605,000	TKC Holdings Inc, 10.50%, 15/05/2029	609	0.05
USD	245,000	TMS International Corp, 6.25%, 15/04/2029	235	0.02
USD	250,000	Toledo Hospital, 4.98%, 15/11/2045	179	0.02
USD	325,000	Toledo Hospital, 5.33%, 15/11/2028	319	0.03
USD	350,000	Toledo Hospital, 6.01%, 15/11/2048	309	0.03
USD	388,973	Topaz Solar Farms LLC, 5.75%, 30/09/2039	379	0.03
USD	315,000	TopBuild Corp, 3.63%, 15/03/2029	288	0.02
USD	430,000	TopBuild Corp, 4.13%, 15/02/2032	381	0.03
USD	465,000	Townsquare Media Inc, 6.87%, 01/02/2026	462	0.04
USD	1,090,000	TransDigm Inc, 4.63%, 15/01/2029	1,020	0.09
USD	685,000	TransDigm Inc, 4.88%, 01/05/2029	647	0.06
USD	2,285,000	TransDigm Inc, 5.50%, 15/11/2027	2,245	0.19
USD	1,345,000	TransDigm Inc, 6.00%, 15/01/2033	1,318	0.11
USD	2,355,000	TransDigm Inc, 6.37%, 01/03/2029	2,360	0.20
USD	1,860,000	TransDigm Inc, 6.62%, 01/03/2032	1,877	0.16
USD	1,900,000	TransDigm Inc, 6.75%, 15/08/2028	1,917	0.17
USD	1,165,000	TransDigm Inc, 6.87%, 15/12/2030	1,182	0.10
USD	770,000	TransDigm Inc, 7.12%, 01/12/2031	788	0.07
USD	180,000	TransMontaigne Partners LP / TLP Finance Corp, 6.12%, 15/02/2026	179	0.02
USD	635,000	Travel + Leisure Co, 4.50%, 01/12/2029	593	0.05
USD	315,000	Travel + Leisure Co, 4.63%, 01/03/2030	292	0.03
USD	335,000	Travel + Leisure Co, 6.00%, 01/04/2027	335	0.03
USD	490,000	Travel + Leisure Co, 6.62%, 31/07/2026	495	0.04
USD	475,000	TreeHouse Foods Inc, 4.00%, 01/09/2028	431	0.04
USD	270,000	Tri Pointe Homes Inc, 5.25%, 01/06/2027	265	0.02
USD	245,000	Tri Pointe Homes Inc, 5.70%, 15/06/2028	243	0.02
USD	520,000	Trident TPI Holdings Inc, 12.75%, 31/12/2028	574	0.05
USD	455,000	TriMas Corp, 4.13%, 15/04/2029	418	0.04
USD	380,000	TriNet Group Inc, 3.50%, 01/03/2029	344	0.03
USD	335,000	TriNet Group Inc, 7.12%, 15/08/2031	341	0.03
USD	625,000	Trinity Industries Inc, 7.75%, 15/07/2028	649	0.06
USD	685,000	Triton Water Holdings Inc, 6.25%, 01/04/2029	680	0.06
USD	877,000	Triumph Group Inc, 9.00%, 15/03/2028	913	0.08
USD	945,000	Tronox Inc, 4.63%, 15/03/2029 <sup>a</sup>	848	0.07
USD	410,000	TTM Technologies Inc, 4.00%, 01/03/2029	380	0.03
USD	185,000	Turning Point Brands Inc, 5.63%, 15/02/2026	184	0.02
USD	365,000	Tutor Perini Corp, 11.87%, 30/04/2029	404	0.03
USD	405,000	Twilio Inc, 3.63%, 15/03/2029	372	0.03
USD	375,000	Twilio Inc, 3.88%, 15/03/2031	336	0.03
USD	2,245,000	UKG Inc, 6.87%, 01/02/2031	2,278	0.20



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	465,000	Under Armour Inc, 3.25%, 15/06/2026	449	0.04
USD	525,000	Unisys Corp, 6.87%, 01/11/2027	509	0.04
USD	1,685,000	United Airlines Inc, 4.38%, 15/04/2026	1,657	0.14
USD	1,595,000	United Airlines Inc, 4.63%, 15/04/2029	1,517	0.13
USD	545,000	United Natural Foods Inc, 6.75%, 15/10/2028	537	0.05
USD	605,000	United Rentals North America Inc, 3.75%, 15/01/2032	530	0.05
USD	700,000	United Rentals North America Inc, 3.88%, 15/11/2027	671	0.06
USD	945,000	United Rentals North America Inc, 3.88%, 15/02/2031	844	0.07
USD	600,000	United Rentals North America Inc, 4.00%, 15/07/2030	546	0.05
USD	1,555,000	United Rentals North America Inc, 4.88%, 15/01/2028	1,513	0.13
USD	615,000	United Rentals North America Inc, 5.25%, 15/01/2030	598	0.05
USD	425,000	United Rentals North America Inc, 5.50%, 15/05/2027	422	0.04
USD	920,000	United Rentals North America Inc, 6.12%, 15/03/2034	913	0.08
USD	600,000	United States Cellular Corp, 6.70%, 15/12/2033	632	0.05
USD	205,000	United States Steel Corp, 6.65%, 01/06/2037	199	0.02
USD	515,000	United States Steel Corp, 6.87%, 01/03/2029	515	0.04
USD	475,000	United Wholesale Mortgage LLC, 5.50%, 15/04/2029	458	0.04
USD	425,000	United Wholesale Mortgage LLC, 5.75%, 15/06/2027	420	0.04
USD	580,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC, 6.00%, 15/01/2030	509	0.04
USD	545,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 4.75%, 15/04/2028	511	0.04
USD	990,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 6.50%, 15/02/2029	898	0.08
USD	2,580,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 10.50%, 15/02/2028	2,751	0.24
USD	870,000	Univision Communications Inc, 4.50%, 01/05/2029	779	0.07
USD	1,410,000	Univision Communications Inc, 6.62%, 01/06/2027	1,404	0.12
USD	820,000	Univision Communications Inc, 7.37%, 30/06/2030	784	0.07
USD	1,165,000	Univision Communications Inc, 8.00%, 15/08/2028	1,186	0.10
USD	1,150,000	Univision Communications Inc, 8.50%, 31/07/2031	1,128	0.10
USD	410,000	Upbound Group Inc, 6.37%, 15/02/2029	399	0.03
USD	535,000	Urban One Inc, 7.37%, 01/02/2028	333	0.03
USD	825,000	US Acute Care Solutions LLC, 9.75%, 15/05/2029	841	0.07
USD	475,000	US Foods Inc, 4.63%, 01/06/2030	447	0.04
USD	760,000	US Foods Inc, 4.75%, 15/02/2029	728	0.06
USD	435,000	US Foods Inc, 5.75%, 15/04/2033	423	0.04
USD	475,000	US Foods Inc, 6.87%, 15/09/2028	486	0.04
USD	415,000	US Foods Inc, 7.25%, 15/01/2032	430	0.04
USD	590,000	USA Compression Partners LP / USA Compression Finance Corp, 6.87%, 01/09/2027	592	0.05
USD	975,000	USA Compression Partners LP / USA Compression Finance Corp, 7.12%, 15/03/2029	992	0.09
USD	645,000	USI Inc, 7.50%, 15/01/2032	667	0.06
USD	275,000	UWM Holdings LLC, 6.62%, 01/02/2030	273	0.02
USD	505,000	Vail Resorts Inc, 6.50%, 15/05/2032	511	0.04
USD	205,000	Valley National Bancorp, 3.00%, 15/06/2031	184	0.02
USD	565,000	Valvoline Inc, 3.63%, 15/06/2031	482	0.04
USD	60,000	Varex Imaging Corp, 7.87%, 15/10/2027	61	0.01
USD	310,000	Velocity Vehicle Group LLC, 8.00%, 01/06/2029	322	0.03
USD	1,030,000	Venture Global Calcasieu Pass LLC, 3.88%, 15/08/2029	946	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	1,145,000	Venture Global Calcasieu Pass LLC, 3.88%, 01/11/2033	984	0.09
USD	1,175,000	Venture Global Calcasieu Pass LLC, 4.13%, 15/08/2031	1,052	0.09
USD	855,000	Venture Global Calcasieu Pass LLC, 6.25%, 15/01/2030	863	0.07
USD	1,350,000	Venture Global LNG Inc, 7.00%, 15/01/2030	1,370	0.12
USD	1,885,000	Venture Global LNG Inc, 8.12%, 01/06/2028	1,961	0.17
USD	1,905,000	Venture Global LNG Inc, 8.37%, 01/06/2031	1,987	0.17
USD	2,595,000	Venture Global LNG Inc, 9.50%, 01/02/2029	2,868	0.25
USD	1,725,000	Venture Global LNG Inc, 9.87%, 01/02/2032	1,893	0.16
USD	660,000	Veritiv Operating Co, 10.50%, 30/11/2030	711	0.06
USD	675,000	Vertiv Group Corp, 4.13%, 15/11/2028	637	0.06
USD	360,000	VF Corp, 2.80%, 23/04/2027 <sup>^</sup>	337	0.03
USD	705,000	VF Corp, 2.95%, 23/04/2030	602	0.05
USD	225,000	VF Corp, 6.00%, 15/10/2033	216	0.02
USD	225,000	VF Corp, 6.45%, 01/11/2037	221	0.02
USD	525,000	VFH Parent LLC / Valor Co-Issuer Inc, 7.50%, 15/06/2031	540	0.05
USD	460,000	Viasat Inc, 5.63%, 15/04/2027	445	0.04
USD	425,000	Viasat Inc, 6.50%, 15/07/2028	345	0.03
USD	610,000	Viasat Inc, 7.50%, 30/05/2031	424	0.04
USD	320,000	Viavi Solutions Inc, 3.75%, 01/10/2029	289	0.03
USD	705,000	Vibrant Technologies Inc, 9.00%, 15/02/2030	647	0.06
USD	605,000	Victoria's Secret & Co, 4.63%, 15/07/2029	551	0.05
USD	465,000	Victra Holdings LLC / Victra Finance Corp, 8.75%, 15/09/2029	486	0.04
USD	770,000	Viking Baked Goods Acquisition Corp, 8.62%, 01/11/2031	756	0.07
USD	280,000	Viper Energy Inc, 5.38%, 01/11/2027	276	0.02
USD	375,000	Viper Energy Inc, 7.37%, 01/11/2031	393	0.03
USD	415,000	Virtusa Corp, 7.12%, 15/12/2028	394	0.03
USD	1,055,000	Vistra Operations Co LLC, 4.38%, 01/05/2029	993	0.09
USD	1,150,000	Vistra Operations Co LLC, 5.00%, 31/07/2027	1,128	0.10
USD	585,000	Vistra Operations Co LLC, 5.50%, 01/09/2026	583	0.05
USD	1,150,000	Vistra Operations Co LLC, 5.63%, 15/02/2027	1,145	0.10
USD	910,000	Vistra Operations Co LLC, 6.87%, 15/04/2032	932	0.08
USD	1,225,000	Vistra Operations Co LLC, 7.75%, 15/10/2031	1,285	0.11
USD	255,000	Vital Energy Inc, 7.75%, 31/07/2029	253	0.02
USD	890,000	Vital Energy Inc, 7.87%, 15/04/2032	856	0.07
USD	265,000	Vital Energy Inc, 9.75%, 15/10/2030	279	0.02
USD	295,000	VM Consolidated Inc, 5.50%, 15/04/2029	286	0.02
USD	480,000	Vornado Realty LP, 2.15%, 01/06/2026	457	0.04
USD	265,000	Vornado Realty LP, 3.40%, 01/06/2031	226	0.02
USD	535,000	VT Topco Inc, 8.50%, 15/08/2030	567	0.05
USD	185,000	W&T Offshore Inc, 11.75%, 01/02/2026	187	0.02
USD	345,000	Wabash National Corp, 4.50%, 15/10/2028	315	0.03
USD	75,000	Walgreen Co, 4.40%, 15/09/2042 <sup>^</sup>	48	0.00
USD	480,000	Walgreens Boots Alliance Inc, 3.20%, 15/04/2030	386	0.03
USD	1,080,000	Walgreens Boots Alliance Inc, 3.45%, 01/06/2026	1,045	0.09
USD	525,000	Walgreens Boots Alliance Inc, 4.10%, 15/04/2050	325	0.03
USD	330,000	Walgreens Boots Alliance Inc, 4.50%, 18/11/2034	251	0.02
USD	250,000	Walgreens Boots Alliance Inc, 4.65%, 01/06/2046	159	0.01
USD	515,000	Walgreens Boots Alliance Inc, 4.80%, 18/11/2044	368	0.03
USD	635,000	Walgreens Boots Alliance Inc, 8.12%, 15/08/2029	629	0.05
USD	1,165,000	Wand NewCo 3 Inc, 7.62%, 30/01/2032	1,197	0.10
USD	725,000	WASH Multifamily Acquisition Inc, 5.75%, 15/04/2026	719	0.06
USD	275,000	Waste Pro USA Inc, 5.50%, 15/02/2026	275	0.02
USD	705,000	Watco Cos LLC / Watco Finance Corp, 7.12%, 01/08/2032	727	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	725,000	Wayfair LLC, 7.25%, 31/10/2029	725	0.06
USD	460,000	Weekley Homes LLC / Weekley Finance Corp, 4.88%, 15/09/2028	439	0.04
USD	255,000	Werner FinCo LP / Werner FinCo Inc, 11.50%, 15/06/2028	283	0.02
USD	210,735	Werner FinCo LP / Werner FinCo Inc, 14.50%, 15/10/2028	212	0.02
USD	750,000	WESCO Distribution Inc, 6.37%, 15/03/2029	760	0.07
USD	680,000	WESCO Distribution Inc, 6.62%, 15/03/2032	691	0.06
USD	765,000	WESCO Distribution Inc, 7.25%, 15/06/2028	778	0.07
USD	356,000	West Technology Group LLC, 8.50%, 10/04/2027	296	0.03
USD	505,000	Western Alliance Bancorp, 3.00%, 15/06/2031	476	0.04
USD	1,865,000	Western Digital Corp, 4.75%, 15/02/2026	1,847	0.16
USD	525,000	White Cap Buyer LLC, 6.87%, 15/10/2028	519	0.04
USD	550,000	Wildfire Intermediate Holdings LLC, 7.50%, 15/10/2029	529	0.05
USD	315,000	William Carter Co, 5.63%, 15/03/2027	312	0.03
USD	380,000	Williams Scotsman Inc, 4.63%, 15/08/2028	363	0.03
USD	490,000	Williams Scotsman Inc, 6.62%, 15/06/2029	496	0.04
USD	465,000	Williams Scotsman Inc, 7.37%, 01/10/2031	478	0.04
USD	455,000	Wilsonart LLC, 11.00%, 15/08/2032	446	0.04
USD	720,000	Windsor Holdings III LLC, 8.50%, 15/06/2030	758	0.07
USD	1,115,000	Windstream Services LLC / Windstream Escrow Finance Corp, 8.25%, 01/10/2031	1,152	0.10
USD	215,000	Winnebago Industries Inc, 6.25%, 15/07/2028	214	0.02
USD	590,000	Wolverine World Wide Inc, 4.00%, 15/08/2029 <sup>^</sup>	518	0.04
USD	615,000	WR Grace Holdings LLC, 4.88%, 15/06/2027	596	0.05
USD	1,045,000	WR Grace Holdings LLC, 5.63%, 15/08/2029 <sup>^</sup>	961	0.08
USD	290,000	WR Grace Holdings LLC, 7.37%, 01/03/2031	296	0.03
USD	410,000	Wrangler Holdco Corp, 6.62%, 01/04/2032	417	0.04
USD	400,000	WW International Inc, 4.50%, 15/04/2029	80	0.01
USD	460,000	Wyndham Hotels & Resorts Inc, 4.38%, 15/08/2028	437	0.04
USD	790,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 5.25%, 15/05/2027	781	0.07
USD	740,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 5.13%, 01/10/2029	709	0.06
USD	715,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 6.25%, 15/03/2033	702	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.27%) (continued)</b>				
<b>United States (30 June 2024: 80.65%) (continued)</b>				
USD	895,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 7.12%, 15/02/2031	932	0.08
USD	190,000	Xerox Corp, 4.80%, 01/03/2035	114	0.01
USD	300,000	Xerox Corp, 6.75%, 15/12/2039	197	0.02
USD	605,000	Xerox Holdings Corp, 5.50%, 15/08/2028	519	0.04
USD	495,000	Xerox Holdings Corp, 8.87%, 30/11/2029	444	0.04
USD	505,000	XHR LP, 4.88%, 01/06/2029	476	0.04
USD	365,000	XHR LP, 6.62%, 15/05/2030	366	0.03
USD	200,000	XPO CNW Inc, 6.70%, 01/05/2034	208	0.02
USD	365,000	XPO Inc, 7.12%, 01/06/2031	374	0.03
USD	445,000	XPO Inc, 7.12%, 01/02/2032	455	0.04
USD	895,000	Yum! Brands Inc, 3.63%, 15/03/2031	791	0.07
USD	985,000	Yum! Brands Inc, 4.63%, 31/01/2032	910	0.08
USD	710,000	Yum! Brands Inc, 4.75%, 15/01/2030	679	0.06
USD	255,000	Yum! Brands Inc, 5.35%, 01/11/2043	246	0.02
USD	845,000	Yum! Brands Inc, 5.38%, 01/04/2032	818	0.07
USD	275,000	Yum! Brands Inc, 6.87%, 15/11/2037	299	0.03
USD	1,090,000	Zayo Group Holdings Inc, 4.00%, 01/03/2027	1,005	0.09
USD	875,000	Zayo Group Holdings Inc, 6.12%, 01/03/2028	744	0.06
USD	355,000	Zebra Technologies Corp, 6.50%, 01/06/2032	360	0.03
USD	685,000	ZF North America Capital Inc, 6.75%, 23/04/2030	659	0.06
USD	590,000	ZF North America Capital Inc, 6.87%, 14/04/2028	588	0.05
USD	625,000	ZF North America Capital Inc, 6.87%, 23/04/2032	593	0.05
USD	540,000	ZF North America Capital Inc, 7.12%, 14/04/2030	530	0.05
USD	510,000	Ziff Davis Inc, 4.63%, 15/10/2030	467	0.04
USD	470,000	ZipRecruiter Inc, 5.00%, 15/01/2030	423	0.04
USD	685,000	ZoomInfo Technologies LLC / ZoomInfo Finance Corp, 3.88%, 01/02/2029	623	0.05
<b>Total United States</b>			<b>932,612</b>	<b>80.59</b>
<b>Total investments in corporate debt instruments</b>			<b>1,133,739</b>	<b>97.97</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,133,739</b>	<b>97.97</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.05)%</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: (0.05)%</b>							
<b>CHF Hedged (Acc)</b>							
CHF	94,121,500	USD	104,182,264	State Street Bank and Trust Company	03/02/2025	5	0.00
<b>Total unrealised gain</b>						<b>5</b>	<b>0.00</b>
<b>EUR Hedged (Acc)</b>							
USD	851,056	EUR	818,824	State Street Bank and Trust Company	03/02/2025	2	0.00
<b>Total unrealised gain</b>						<b>2</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
GBP	42,722,196	USD	53,433,194	State Street Bank and Trust Company	03/02/2025	58	0.01
<b>Total unrealised gain</b>						<b>58</b>	<b>0.01</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>65</b>	<b>0.01</b>
<b>CHF Hedged (Acc)</b>							
USD	3,887,633	CHF	3,512,602	State Street Bank and Trust Company	03/02/2025	(1)	0.00
<b>Total unrealised loss</b>						<b>(1)</b>	<b>0.00</b>
<b>EUR Hedged (Acc)</b>							
EUR	27,260,860	USD	28,334,226	State Street Bank and Trust Company	03/02/2025	(71)	(0.01)
<b>Total unrealised loss</b>						<b>(71)</b>	<b>(0.01)</b>
<b>GBP Hedged (Dist)</b>							
USD	1,141,552	GBP	912,732	State Street Bank and Trust Company	03/02/2025	(1)	0.00
<b>Total unrealised loss</b>						<b>(1)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(73)</b>	<b>(0.01)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(8)</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,133,804	97.98
Total financial liabilities at fair value through profit or loss	(73)	(0.01)
Cash	31	0.00
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.91%)</b>
19,643	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>
<b>Total cash equivalents</b>		<b>1,966</b>
<b>Other assets and liabilities</b>		<b>21,518</b>
<b>Net asset value attributable to redeemable shareholders</b>		<b>1,157,246</b>
		<b>100.00</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

<sup>\*</sup>Investments which are less than USD 500 have been rounded down to zero.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	18.33
Transferable securities dealt in on another regulated market	78.53
Over-the-counter financial derivative instruments	0.00
Other assets	3.14
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.51%)</b>				
<b>Equities (30 June 2024: 0.00%)</b>				
<b>France (30 June 2024: 0.00%)</b>				
EUR	6,716,835	Atos SE (France listed)	17	0.01
EUR	6,716,836	Atos SE (Germany listed)	18	0.02
		<b>Total France</b>	<b>35</b>	<b>0.03</b>
<b>Luxembourg (30 June 2024: 0.00%)</b>				
EUR	67,955	Adler Group SA <sup>ix</sup>	-	0.00
		<b>Total Luxembourg</b>	<b>-</b>	<b>0.00</b>
<b>United Kingdom (30 June 2024: 0.00%)</b>				
EUR	950	Newco 1 Share <sup>*</sup>	3	0.00
		<b>Total United Kingdom</b>	<b>3</b>	<b>0.00</b>
		<b>Total investments in equities</b>	<b>38</b>	<b>0.03</b>
<b>Corporate debt instruments (30 June 2024: 98.32%)</b>				
<b>Australia (30 June 2024: 0.18%)</b>				
EUR	200,000	APA Infrastructure Ltd, 7.13%, 09/11/2083	220	0.15
		<b>Total Australia</b>	<b>220</b>	<b>0.15</b>
<b>Austria (30 June 2024: 0.53%)</b>				
EUR	375,000	ams-OSRAM AG, 10.50%, 30/03/2029	369	0.25
EUR	200,000	Benteler International AG, 9.37%, 15/05/2028 <sup>^</sup>	211	0.14
EUR	200,000	Sappi Papier Holding GmbH, 3.63%, 15/03/2028	199	0.14
		<b>Total Austria</b>	<b>779</b>	<b>0.53</b>
<b>Belgium (30 June 2024: 0.69%)</b>				
EUR	300,000	Azelis Finance NV, 4.75%, 25/09/2029	308	0.21
EUR	100,000	Azelis Finance NV, 5.75%, 15/03/2028	103	0.07
EUR	200,000	Elia Group SA, 5.85% <sup>#</sup>	210	0.14
EUR	100,000	Manuchar Group Sarl, 7.25%, 30/06/2027	98	0.07
EUR	200,000	Ontex Group NV, 3.50%, 15/07/2026	199	0.13
EUR	300,000	Proximus SADP, 4.75% <sup>#</sup>	299	0.20
		<b>Total Belgium</b>	<b>1,217</b>	<b>0.82</b>
<b>British Virgin Islands (30 June 2024: 0.16%)</b>				
EUR	200,000	Fortune Star BVI Ltd, 3.95%, 02/10/2026	187	0.13
		<b>Total British Virgin Islands</b>	<b>187</b>	<b>0.13</b>
<b>Bulgaria (30 June 2024: 0.32%)</b>				
EUR	100,000	Bulgarian Energy Holding EAD, 2.45%, 22/07/2028	93	0.06
EUR	100,000	Bulgarian Energy Holding EAD, 3.50%, 28/06/2025	99	0.07
		<b>Total Bulgaria</b>	<b>192</b>	<b>0.13</b>
<b>Cayman Islands (30 June 2024: 0.16%)</b>				
EUR	200,000	UPCB Finance VII Ltd, 3.63%, 15/06/2029	198	0.13
		<b>Total Cayman Islands</b>	<b>198</b>	<b>0.13</b>
<b>Cyprus (30 June 2024: 0.34%)</b>				
EUR	100,000	Bank of Cyprus PCL, 2.50%, 24/06/2027	99	0.07
EUR	200,000	Bank of Cyprus PCL, 5.00%, 02/05/2029 <sup>^</sup>	209	0.14
EUR	100,000	Bank of Cyprus PCL, 7.38%, 25/07/2028	110	0.07
		<b>Total Cyprus</b>	<b>418</b>	<b>0.28</b>
<b>Czech Republic (30 June 2024: 0.62%)</b>				
EUR	200,000	Allwyn International AS, 3.87%, 15/02/2027	199	0.13
EUR	225,000	EP Infrastructure AS, 1.70%, 30/07/2026	218	0.15

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Czech Republic (30 June 2024: 0.62%) (continued)</b>				
EUR	200,000	EP Infrastructure AS, 1.82%, 02/03/2031	175	0.12
EUR	200,000	EP Infrastructure AS, 2.04%, 09/10/2028	187	0.13
		<b>Total Czech Republic</b>	<b>779</b>	<b>0.53</b>
<b>Denmark (30 June 2024: 0.64%)</b>				
EUR	200,000	Orsted AS, 1.50%, 18/02/3021 <sup>^</sup>	168	0.11
EUR	200,000	Orsted AS, 1.75%, 09/12/3019	188	0.13
EUR	300,000	Orsted AS, 5.13%, 14/03/3024	311	0.21
EUR	200,000	Orsted AS, 5.25%, 08/12/3022 <sup>^</sup>	207	0.14
		<b>Total Denmark</b>	<b>874</b>	<b>0.59</b>
<b>Estonia (30 June 2024: 0.00%)</b>				
EUR	100,000	Eesti Energia AS, 7.88% <sup>#</sup>	106	0.07
		<b>Total Estonia</b>	<b>106</b>	<b>0.07</b>
<b>Finland (30 June 2024: 0.67%)</b>				
EUR	125,000	Ahlstrom Holding 3 Oy, 3.62%, 04/02/2028	123	0.08
EUR	100,000	Citycon Oyj, 3.63% <sup>^/#</sup>	90	0.06
EUR	150,000	Citycon Oyj, 7.87% <sup>^/#</sup>	146	0.10
EUR	200,000	Finnair Oyj, 4.75%, 24/05/2029 <sup>^</sup>	204	0.14
EUR	100,000	Huhtamaki Oyj, 4.25%, 09/06/2027	102	0.07
EUR	200,000	Huhtamaki Oyj, 5.12%, 24/11/2028	212	0.14
EUR	100,000	PHM Group Holding Oy, 4.75%, 18/06/2026	99	0.07
EUR	250,000	SBB Treasury Oyj, 0.75%, 14/12/2028	177	0.12
EUR	275,000	SBB Treasury Oyj, 1.13%, 26/11/2029	192	0.13
		<b>Total Finland</b>	<b>1,345</b>	<b>0.91</b>
<b>France (30 June 2024: 18.25%)</b>				
EUR	200,000	Accor SA, 4.87% <sup>^/#</sup>	203	0.14
EUR	200,000	Accor SA, 7.25% <sup>#</sup>	222	0.15
EUR	200,000	Afflelou SAS, 6.00%, 25/07/2029	208	0.14
EUR	100,000	Air France-KLM, 3.88%, 01/07/2026	100	0.07
EUR	200,000	Air France-KLM, 4.62%, 23/05/2029	206	0.14
EUR	200,000	Air France-KLM, 7.25%, 31/05/2026	210	0.14
EUR	200,000	Air France-KLM, 8.12%, 31/05/2028 <sup>^</sup>	225	0.15
EUR	300,000	Alstom SA, 5.87% <sup>^/#</sup>	315	0.21
EUR	325,000	Altice France SA, 3.38%, 15/01/2028	245	0.17
EUR	100,000	Altice France SA, 4.00%, 15/07/2029	76	0.05
EUR	200,000	Altice France SA, 4.12%, 15/01/2029	151	0.10
EUR	300,000	Altice France SA, 4.25%, 15/10/2029	226	0.15
EUR	400,000	Altice France SA, 5.87%, 01/02/2027	320	0.22
EUR	200,000	Altice France SA, 11.50%, 01/02/2027	167	0.11
EUR	56,842	Atos SE, 5.00%, 18/12/2030	32	0.02
EUR	65,491	Atos SE, 9.00%, 18/12/2029	58	0.04
EUR	200,000	Banijay Entertainment SAS, 7.00%, 01/05/2029	211	0.14
EUR	57,250	Banijay SAS, 6.50%, 01/03/2026 <sup>^</sup>	57	0.04
EUR	100,000	Bertrand Franchise Finance SAS, 6.50%, 18/07/2030 <sup>^</sup>	105	0.07
EUR	475,000	CAB SELAS, 3.38%, 01/02/2028	441	0.30
EUR	325,000	Cerba Healthcare SACA, 3.50%, 31/05/2028	269	0.18
EUR	200,000	Chrome Holdco SAS, 5.00%, 31/05/2029	111	0.08
EUR	200,000	CMA CGM SA, 5.50%, 15/07/2029	209	0.14
EUR	100,000	Constellium SE, 3.13%, 15/07/2029 <sup>^</sup>	95	0.06
EUR	100,000	Constellium SE, 5.37%, 15/08/2032	102	0.07
EUR	200,000	Crown European Holdings SACA, 2.88%, 01/02/2026	199	0.14
EUR	250,000	Crown European Holdings SACA, 4.50%, 15/01/2030	258	0.17
EUR	200,000	Crown European Holdings SACA, 4.75%, 15/03/2029	209	0.14

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>France (30 June 2024: 18.25%) (continued)</b>					<b>France (30 June 2024: 18.25%) (continued)</b>				
EUR	200,000	Crown European Holdings SACA, 5.00%, 15/05/2028	211	0.14	EUR	200,000	Mobilux Finance SAS, 4.25%, 15/07/2028	195	0.13
EUR	100,000	Derichebourg SA, 2.25%, 15/07/2028 <sup>^</sup>	96	0.07	EUR	100,000	Mobilux Finance SAS, 7.00%, 15/05/2030	104	0.07
EUR	400,000	Electricite de France SA, 2.63% <sup>#</sup>	379	0.26	EUR	100,000	New Immo Holding SA, 2.75%, 26/11/2026	96	0.07
EUR	400,000	Electricite de France SA, 2.88% <sup>#</sup>	391	0.27	EUR	200,000	Nexans SA, 4.13%, 29/05/2029	205	0.14
EUR	200,000	Electricite de France SA, 3.00% <sup>#</sup>	193	0.13	EUR	100,000	Nexans SA, 4.25%, 11/03/2030	102	0.07
EUR	400,000	Electricite de France SA, 3.38% <sup>#</sup>	373	0.25	EUR	200,000	Nexans SA, 5.50%, 05/04/2028 <sup>^</sup>	212	0.14
EUR	200,000	Electricite de France SA, 5.00% <sup>#</sup>	202	0.14	EUR	200,000	Opmobility, 4.87%, 13/03/2029	206	0.14
EUR	200,000	Electricite de France SA, 5.12% <sup>#</sup>	204	0.14	EUR	200,000	Paprec Holding SA, 3.50%, 01/07/2028	198	0.13
EUR	400,000	Electricite de France SA, 5.62% <sup>^#</sup>	414	0.28	EUR	100,000	Paprec Holding SA, 6.50%, 17/11/2027	106	0.07
EUR	400,000	Electricite de France SA, 7.50% <sup>#</sup>	441	0.30	EUR	100,000	Paprec Holding SA, 7.25%, 17/11/2029	106	0.07
EUR	200,000	Elior Group SA, 3.75%, 15/07/2026	198	0.13	EUR	225,000	Picard Groupe SAS, 6.37%, 01/07/2029	234	0.16
EUR	300,000	ELO SACA, 2.88%, 29/01/2026	283	0.19	EUR	94,876	Quatrim SAS, 8.50%, 15/01/2027	92	0.06
EUR	300,000	ELO SACA, 3.25%, 23/07/2027 <sup>^</sup>	260	0.18	EUR	300,000	RCI Banque SA, 5.50%, 09/10/2034	307	0.21
EUR	200,000	ELO SACA, 4.87%, 08/12/2028	164	0.11	EUR	250,000	Renault SA, 1.00%, 28/11/2025	244	0.17
EUR	300,000	ELO SACA, 5.87%, 17/04/2028	263	0.18	EUR	100,000	Renault SA, 1.13%, 04/10/2027	95	0.06
EUR	300,000	ELO SACA, 6.00%, 22/03/2029 <sup>^</sup>	254	0.17	EUR	100,000	Renault SA, 2.00%, 28/09/2026	98	0.07
EUR	200,000	Emeria SASU, 3.38%, 31/03/2028 <sup>^</sup>	163	0.11	EUR	300,000	Renault SA, 2.38%, 25/05/2026	296	0.20
EUR	100,000	Emeria SASU, 7.75%, 31/03/2028	90	0.06	EUR	400,000	Renault SA, 2.50%, 02/06/2027	393	0.27
EUR	200,000	Eramet SA, 6.50%, 30/11/2029	193	0.13	EUR	200,000	Renault SA, 2.50%, 01/04/2028	195	0.13
EUR	200,000	Eramet SA, 7.00%, 22/05/2028	202	0.14	EUR	100,000	Rexel SA, 2.13%, 15/06/2028	96	0.07
EUR	300,000	Eutelsat SA, 1.50%, 13/10/2028 <sup>^</sup>	223	0.15	EUR	250,000	Rexel SA, 2.13%, 15/12/2028	238	0.16
EUR	200,000	Eutelsat SA, 2.25%, 13/07/2027 <sup>^</sup>	168	0.11	EUR	150,000	Rexel SA, 5.25%, 15/09/2030 <sup>^</sup>	157	0.11
EUR	225,000	Eutelsat SA, 9.75%, 13/04/2029 <sup>^</sup>	212	0.14	EUR	100,000	Roquette Freres SA, 5.49% <sup>#</sup>	102	0.07
EUR	200,000	Fnac Darty SA, 6.00%, 01/04/2029 <sup>^</sup>	209	0.14	EUR	100,000	Seche Environnement SACA, 2.25%, 15/11/2028	94	0.06
EUR	450,000	Forvia SE, 2.38%, 15/06/2027	427	0.29	EUR	100,000	SNF Group SACA, 2.00%, 01/02/2026	99	0.07
EUR	175,000	Forvia SE, 2.38%, 15/06/2029	157	0.11	EUR	150,000	SNF Group SACA, 2.63%, 01/02/2029	144	0.10
EUR	400,000	Forvia SE, 2.75%, 15/02/2027	385	0.26	EUR	300,000	SPIE SA, 2.63%, 18/06/2026	298	0.20
EUR	300,000	Forvia SE, 3.13%, 15/06/2026	296	0.20	EUR	200,000	Tereos Finance Groupe I SA, 4.75%, 30/04/2027	202	0.14
EUR	150,000	Forvia SE, 3.75%, 15/06/2028	146	0.10	EUR	125,000	Tereos Finance Groupe I SA, 5.87%, 30/04/2030	128	0.09
EUR	200,000	Forvia SE, 5.12%, 15/06/2029	200	0.14	EUR	100,000	Tereos Finance Groupe I SA, 7.25%, 15/04/2028	104	0.07
EUR	300,000	Forvia SE, 5.50%, 15/06/2031	299	0.20	EUR	300,000	Valeo SE, 1.00%, 03/08/2028	271	0.18
EUR	200,000	Forvia SE, 7.25%, 15/06/2026	207	0.14	EUR	200,000	Valeo SE, 1.63%, 18/03/2026	197	0.13
EUR	200,000	Goldstory SAS, 6.75%, 01/02/2030	209	0.14	EUR	300,000	Valeo SE, 4.50%, 11/04/2030	299	0.20
EUR	225,000	Holding d'Infrastructures des Metiers de l'Environnement, 0.63%, 16/09/2028	199	0.13	EUR	300,000	Valeo SE, 5.37%, 28/05/2027	312	0.21
EUR	200,000	Holding d'Infrastructures des Metiers de l'Environnement, 4.50%, 06/04/2027	203	0.14	EUR	300,000	Valeo SE, 5.87%, 12/04/2029 <sup>^</sup>	320	0.22
EUR	100,000	Holding d'Infrastructures des Metiers de l'Environnement, 4.87%, 24/10/2029	103	0.07	EUR	200,000	Veolia Environnement SA, 2.00% <sup>#</sup>	189	0.13
EUR	200,000	Iliad Holding SASU, 5.37%, 15/04/2030	206	0.14	EUR	300,000	Veolia Environnement SA, 2.25% <sup>#</sup>	294	0.20
EUR	300,000	Iliad Holding SASU, 5.62%, 15/10/2028	307	0.21	EUR	400,000	Veolia Environnement SA, 2.50% <sup>#</sup>	373	0.25
EUR	300,000	Iliad Holding SASU, 6.87%, 15/04/2031	322	0.22	EUR	300,000	Veolia Environnement SA, 5.99% <sup>^#</sup>	321	0.22
EUR	100,000	iliad SA, 1.88%, 11/02/2028	95	0.06	EUR	225,000	Viridien, 7.75%, 01/04/2027	225	0.15
EUR	200,000	iliad SA, 2.38%, 17/06/2026	197	0.13			<b>Total France</b>	<b>25,775</b>	<b>17.46</b>
EUR	200,000	iliad SA, 4.25%, 15/12/2029 <sup>^</sup>	203	0.14	<b>Germany (30 June 2024: 10.17%)</b>				
EUR	300,000	iliad SA, 5.37%, 14/06/2027	314	0.21	EUR	100,000	Aareal Bank AG, 5.62%, 12/12/2034	100	0.07
EUR	300,000	iliad SA, 5.37%, 15/02/2029	317	0.21	EUR	100,000	Adler Pelzer Holding GmbH, 9.50%, 01/04/2027	96	0.06
EUR	200,000	iliad SA, 5.37%, 02/05/2031 <sup>^</sup>	214	0.15	EUR	100,000	ADLER Real Estate GmbH, 3.00%, 27/04/2026	95	0.06
EUR	200,000	iliad SA, 5.62%, 15/02/2030	215	0.15	EUR	200,000	alstria office REIT-AG, 1.50%, 23/06/2026	188	0.13
EUR	100,000	IM Group SAS, 8.00%, 01/03/2028	53	0.04	EUR	100,000	alstria office REIT-AG, 1.50%, 15/11/2027	90	0.06
EUR	200,000	Kapla Holding SAS, 3.38%, 15/12/2026	198	0.13	EUR	100,000	APCOA Group GmbH, 6.00%, 15/04/2031	101	0.07
EUR	298,830	La Financiere Atalian, 8.50%, 30/06/2028	138	0.09	EUR	150,000	ASK Chemicals Deutschland Holding GmbH, 10.00%, 15/11/2029	148	0.10
EUR	300,000	La Poste SA, 3.13% <sup>#</sup>	297	0.20	EUR	300,000	Bayer AG, 3.13%, 12/11/2029	283	0.19
EUR	100,000	Laboratoire Eimer Selas, 5.00%, 01/02/2029	87	0.06	EUR	200,000	Bayer AG, 4.50%, 25/03/2082	198	0.13
EUR	100,000	Loxam SAS, 2.88%, 15/04/2026	99	0.07	EUR	300,000	Bayer AG, 5.37%, 25/03/2082	293	0.20
EUR	200,000	Loxam SAS, 3.75%, 15/07/2026	199	0.14	EUR	300,000	Bayer AG, 5.50%, 13/09/2054	300	0.20
EUR	100,000	Loxam SAS, 4.50%, 15/02/2027	101	0.07	EUR	300,000	Bayer AG, 6.62%, 25/09/2083	311	0.21
EUR	200,000	Loxam SAS, 6.37%, 15/05/2028 <sup>^</sup>	208	0.14	EUR	400,000	Bayer AG, 7.00%, 25/09/2083	422	0.29
EUR	200,000	Loxam SAS, 6.37%, 31/05/2029	211	0.14	EUR	200,000	Bertelsmann SE & Co KGaA, 3.50%, 23/04/2075	199	0.13
					EUR	200,000	BRANICKS Group AG, 2.25%, 22/09/2026	121	0.08



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Germany (30 June 2024: 10.17%) (continued)</b>				
EUR	200,000	CECONOMY AG, 6.25%, 15/07/2029	207	0.14
EUR	200,000	Cheplapharm Arzneimittel GmbH, 3.50%, 11/02/2027	190	0.13
EUR	200,000	Cheplapharm Arzneimittel GmbH, 4.38%, 15/01/2028	186	0.13
EUR	275,000	Cheplapharm Arzneimittel GmbH, 7.50%, 15/05/2030	271	0.18
EUR	200,000	CT Investment GmbH, 6.37%, 15/04/2030	208	0.14
EUR	200,000	Ctec II GmbH, 5.25%, 15/02/2030	185	0.12
EUR	200,000	Dynamo Newco II GmbH, 6.25%, 15/10/2031	205	0.14
EUR	100,000	Evonik Industries AG, 1.38%, 02/09/2081	96	0.06
EUR	275,000	Fressnapf Holding SE, 5.25%, 31/10/2031	283	0.19
EUR	200,000	Gruenthal GmbH, 4.13%, 15/05/2028	201	0.14
EUR	100,000	Gruenthal GmbH, 4.63%, 15/11/2031	101	0.07
EUR	100,000	Gruenthal GmbH, 6.75%, 15/05/2030	107	0.07
EUR	125,000	Hapag-Lloyd AG, 2.50%, 15/04/2028	122	0.08
EUR	100,000	Hornbach Baumarkt AG, 3.25%, 25/10/2026	99	0.07
EUR	200,000	HT Troplast GmbH, 9.37%, 15/07/2028	211	0.14
EUR	300,000	IHO Verwaltungs GmbH, 6.75%, 15/11/2029	306	0.21
EUR	125,000	IHO Verwaltungs GmbH, 7.00%, 15/11/2031 <sup>^</sup>	128	0.09
EUR	300,000	IHO Verwaltungs GmbH, 8.75%, 15/05/2028	316	0.21
EUR	125,000	INEOS Styrolution Ludwigshafen GmbH, 2.25%, 16/01/2027	122	0.08
EUR	300,000	Mahle GmbH, 2.38%, 14/05/2028	263	0.18
EUR	225,000	Mahle GmbH, 6.50%, 02/05/2031	221	0.15
EUR	200,000	Motel One GmbH, 7.75%, 02/04/2031	215	0.15
EUR	325,000	Nidda Healthcare Holding GmbH, 5.62%, 21/02/2030	336	0.23
EUR	200,000	Nidda Healthcare Holding GmbH, 7.00%, 21/02/2030	211	0.14
EUR	363,327	Nidda Healthcare Holding GmbH, 7.50%, 21/08/2026	374	0.25
EUR	200,000	Novelis Sheet Ingot GmbH, 3.38%, 15/04/2029	192	0.13
EUR	101,000	PCF GmbH, 4.75%, 15/04/2029	83	0.06
EUR	200,000	ProGroup AG, 5.13%, 15/04/2029	197	0.13
EUR	100,000	ProGroup AG, 5.37%, 15/04/2031	98	0.07
EUR	100,000	Schaeffler AG, 2.75%, 12/10/2025	99	0.07
EUR	100,000	Schaeffler AG, 2.88%, 26/03/2027 <sup>^</sup>	100	0.07
EUR	400,000	Schaeffler AG, 3.38%, 12/10/2028	392	0.27
EUR	200,000	Schaeffler AG, 4.50%, 14/08/2026	203	0.14
EUR	300,000	Schaeffler AG, 4.50%, 28/03/2030	301	0.20
EUR	200,000	Schaeffler AG, 4.75%, 14/08/2029	205	0.14
EUR	100,000	Standard Profil Automotive GmbH, 6.25%, 30/04/2026	41	0.03
EUR	100,000	Takko Fashion GmbH, 10.25%, 15/04/2030	104	0.07
EUR	175,840	Techem Verwaltungsgesellschaft 674 mbH, 6.00%, 30/07/2026	176	0.12
EUR	300,000	Techem Verwaltungsgesellschaft 675 mbH, 5.37%, 15/07/2029	310	0.21
EUR	100,000	Techem Verwaltungsgesellschaft 675 mbH, 5.37%, 15/07/2029	103	0.07
EUR	231,460	Tele Columbus AG, 10.00%, 01/01/2029	192	0.13
EUR	270,000	TK Elevator Holdco GmbH, 6.62%, 15/07/2028	270	0.18
EUR	375,000	TK Elevator Midco GmbH, 4.38%, 15/07/2027	374	0.25
EUR	200,000	TUI AG, 5.87%, 15/03/2029	209	0.14
EUR	100,000	TUI Cruises GmbH, 5.00%, 15/05/2030	101	0.07
EUR	200,000	TUI Cruises GmbH, 6.25%, 15/04/2029	211	0.14
EUR	37,631	TUI Cruises GmbH, 6.50%, 15/05/2026	38	0.03
EUR	125,000	WEPA Hygieneprodukte GmbH, 2.88%, 15/12/2027	123	0.08
EUR	100,000	WEPA Hygieneprodukte GmbH, 5.62%, 15/01/2031	104	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Germany (30 June 2024: 10.17%) (continued)</b>				
EUR	200,000	ZF Finance GmbH, 2.00%, 06/05/2027	188	0.13
EUR	300,000	ZF Finance GmbH, 2.25%, 03/05/2028	275	0.19
EUR	200,000	ZF Finance GmbH, 2.75%, 25/05/2027	191	0.13
EUR	100,000	ZF Finance GmbH, 3.00%, 21/09/2025	99	0.07
EUR	200,000	ZF Finance GmbH, 3.75%, 21/09/2028	190	0.13
EUR	300,000	ZF Finance GmbH, 5.75%, 03/08/2026	305	0.21
<b>Total Germany</b>			<b>13,583</b>	<b>9.20</b>
<b>Gibraltar (30 June 2024: 0.17%)</b>				
EUR	200,000	888 Acquisitions Ltd, 7.56%, 15/07/2027	196	0.13
<b>Total Gibraltar</b>			<b>196</b>	<b>0.13</b>
<b>Greece (30 June 2024: 3.75%)</b>				
EUR	100,000	Alpha Bank SA, 2.50%, 23/03/2028 <sup>^</sup>	99	0.07
EUR	100,000	Alpha Bank SA, 5.00%, 12/05/2030 <sup>^</sup>	106	0.07
EUR	300,000	Alpha Bank SA, 6.87%, 27/06/2029	334	0.23
EUR	200,000	Alpha Bank SA, 7.50%, 16/06/2027	213	0.14
EUR	200,000	Alpha Services and Holdings SA, 5.50%, 11/06/2031	204	0.14
EUR	200,000	Alpha Services and Holdings SA, 6.00%, 13/09/2034	216	0.15
EUR	100,000	Eurobank Ergasias Services and Holdings SA, 6.25%, 25/04/2034	108	0.07
EUR	100,000	Eurobank Ergasias Services and Holdings SA, 10.00%, 06/12/2032	116	0.08
EUR	200,000	Metlen Energy & Metals SA, 2.25%, 30/10/2026	198	0.13
EUR	250,000	Metlen Energy & Metals SA, 4.00%, 17/10/2029	255	0.17
EUR	225,000	National Bank of Greece SA, 5.87%, 28/06/2035	244	0.16
EUR	150,000	National Bank of Greece SA, 8.00%, 03/01/2034	172	0.12
EUR	200,000	Piraeus Bank SA, 3.88%, 03/11/2027	203	0.14
EUR	100,000	Piraeus Bank SA, 5.00%, 16/04/2030 <sup>^</sup>	106	0.07
EUR	300,000	Piraeus Bank SA, 6.75%, 05/12/2029	335	0.23
EUR	200,000	Piraeus Bank SA, 7.25%, 13/07/2028 <sup>^</sup>	219	0.15
EUR	100,000	Piraeus Bank SA, 8.25%, 28/01/2027	106	0.07
EUR	250,000	Piraeus Financial Holdings SA, 5.37%, 18/09/2035	261	0.18
EUR	200,000	Piraeus Financial Holdings SA, 7.25%, 17/04/2034	222	0.15
EUR	300,000	Public Power Corp SA, 3.38%, 31/07/2028	296	0.20
EUR	300,000	Public Power Corp SA, 4.38%, 30/03/2026	300	0.20
EUR	200,000	Public Power Corp SA, 4.62%, 31/10/2031	204	0.14
<b>Total Greece</b>			<b>4,517</b>	<b>3.06</b>
<b>Guernsey (30 June 2024: 0.15%)</b>				
EUR	94,000	Globalworth Real Estate Investments Ltd, 6.25%, 31/03/2030	94	0.06
<b>Total Guernsey</b>			<b>94</b>	<b>0.06</b>
<b>Hungary (30 June 2024: 0.00%)</b>				
EUR	125,000	MBH Bank Nyrt, 8.63%, 19/10/2027	133	0.09
<b>Total Hungary</b>			<b>133</b>	<b>0.09</b>
<b>Ireland (30 June 2024: 1.30%)</b>				
EUR	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 2.13%, 15/08/2026	179	0.12
EUR	300,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 2.13%, 15/08/2026	268	0.18
EUR	100,000	Bank of Cyprus Holdings Plc, 6.62%, 23/10/2031	103	0.07
EUR	200,000	eircom Finance DAC, 2.63%, 15/02/2027	195	0.13
EUR	250,000	eircom Finance DAC, 3.50%, 15/05/2026	249	0.17
EUR	100,000	eircom Finance DAC, 5.75%, 15/12/2029 <sup>^</sup>	105	0.07
EUR	225,000	Energia Group Roi Financeco DAC, 6.87%, 31/07/2028	235	0.16

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Ireland (30 June 2024: 1.30%) (continued)</b>				
EUR	200,000	Motion Bondco DAC, 4.50%, 15/11/2027	193	0.13
EUR	100,000	Perrigo Finance Unlimited Co, 5.37%, 30/09/2032	103	0.07
		<b>Total Ireland</b>	<b>1,630</b>	<b>1.10</b>
<b>Isle of Man (30 June 2024: 0.17%)</b>				
EUR	53,000	Playtech Plc, 4.25%, 07/03/2026	53	0.04
EUR	200,000	Playtech Plc, 5.88%, 28/06/2028	208	0.14
		<b>Total Isle of Man</b>	<b>261</b>	<b>0.18</b>
<b>Italy (30 June 2024: 12.94%)</b>				
EUR	325,000	A2A SpA, 5.00% <sup>^#</sup>	336	0.23
EUR	200,000	Agrifarma SpA, 4.50%, 31/10/2028	200	0.14
EUR	250,000	Almaviva-The Italian Innovation Co SpA, 5.00%, 30/10/2030	254	0.17
EUR	125,000	Amplifon SpA, 1.13%, 13/02/2027	120	0.08
EUR	100,000	Azzurra Aeroporti SpA, 2.63%, 30/05/2027	98	0.07
EUR	200,000	Banca IFIS SpA, 5.50%, 27/02/2029 <sup>^</sup>	211	0.14
EUR	100,000	Banca IFIS SpA, 6.12%, 19/01/2027	105	0.07
EUR	100,000	Banca IFIS SpA, 6.87%, 13/09/2028 <sup>^</sup>	110	0.07
EUR	275,000	Banca Monte dei Paschi di Siena SpA, 1.88%, 09/01/2026	271	0.18
EUR	325,000	Banca Monte dei Paschi di Siena SpA, 3.63%, 27/11/2030	325	0.22
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 4.75%, 15/03/2029	208	0.14
EUR	150,000	Banca Monte dei Paschi di Siena SpA, 6.75%, 05/09/2027	158	0.11
EUR	100,000	Banca Monte dei Paschi di Siena SpA, 10.50%, 23/07/2029	126	0.08
EUR	200,000	Banca Popolare di Sondrio SpA, 5.50%, 13/03/2034	210	0.14
EUR	100,000	Banca Sella Holding SpA, 4.87%, 18/07/2029	104	0.07
EUR	100,000	Banco BPM SpA, 2.88%, 29/06/2031	99	0.07
EUR	100,000	Banco BPM SpA, 3.25%, 14/01/2031	100	0.07
EUR	200,000	Banco BPM SpA, 3.38%, 19/01/2032	199	0.13
EUR	200,000	Banco BPM SpA, 4.50%, 26/11/2036	202	0.14
EUR	200,000	Banco BPM SpA, 5.00%, 18/06/2034	207	0.14
EUR	100,000	BFF Bank SpA, 4.75%, 20/03/2029	100	0.07
EUR	100,000	BFF Bank SpA, 4.87%, 30/03/2028	100	0.07
EUR	200,000	BPER Banca SpA, 3.63%, 30/11/2030	200	0.14
EUR	200,000	BPER Banca SpA, 3.88%, 25/07/2032	201	0.14
EUR	200,000	BPER Banca SpA, 5.75%, 11/09/2029 <sup>^</sup>	218	0.15
EUR	150,000	BPER Banca SpA, 6.12%, 01/02/2028	159	0.11
EUR	200,000	BPER Banca SpA, 8.62%, 20/01/2033 <sup>^</sup>	228	0.15
EUR	200,000	Bubbles Bidco SPA, 6.50%, 30/09/2031	201	0.14
EUR	200,000	Cerved Group SpA, 6.00%, 15/02/2029	193	0.13
EUR	150,000	Credito Emiliano SpA, 5.62%, 30/05/2029	161	0.11
EUR	100,000	doValue SpA, 3.38%, 31/07/2026	98	0.07
EUR	200,000	Engineering - Ingegneria Informatica - SpA, 5.87%, 30/09/2026	199	0.13
EUR	200,000	Engineering - Ingegneria Informatica - SpA, 11.12%, 15/05/2028 <sup>^</sup>	211	0.14
EUR	125,000	Eolo SpA, 4.87%, 21/10/2028	115	0.08
EUR	200,000	Esselunga SpA, 1.88%, 25/10/2027	192	0.13
EUR	200,000	Fedrigoni SpA, 6.12%, 15/06/2031	201	0.14
EUR	100,000	Fiber Midco SpA, 10.00%, 15/06/2029	104	0.07
EUR	125,000	FIS Fabbrica Italiana Sintetici SpA, 5.62%, 01/08/2027	126	0.08
EUR	180,000	Flos B&B Italia SpA, 10.00%, 15/11/2028	195	0.13
EUR	200,000	Guala Closures SpA, 3.25%, 15/06/2028	193	0.13
EUR	125,000	Iccrea Banca SpA, 4.75%, 18/01/2032	128	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Italy (30 June 2024: 12.94%) (continued)</b>				
EUR	100,000	Illimity Bank SpA, 5.75%, 31/05/2027	101	0.07
EUR	125,000	Illimity Bank SpA, 6.62%, 09/12/2025	126	0.09
EUR	275,000	IMA Industria Macchine Automatiche SpA, 3.75%, 15/01/2028	270	0.18
EUR	350,000	Infrastrutture Wireless Italiane SpA, 1.63%, 21/10/2028	331	0.22
EUR	200,000	Infrastrutture Wireless Italiane SpA, 1.75%, 19/04/2031	182	0.12
EUR	325,000	Infrastrutture Wireless Italiane SpA, 1.88%, 08/07/2026	320	0.22
EUR	98,249	Inter Media and Communication SpA, 6.75%, 09/02/2027	100	0.07
EUR	150,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030	144	0.10
EUR	425,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	431	0.29
EUR	450,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	450	0.30
EUR	400,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034	434	0.29
EUR	250,000	Intesa Sanpaolo Vita SpA, 2.38%, 22/12/2030	228	0.15
EUR	100,000	Italmatch Chemicals SpA, 10.00%, 06/02/2028	106	0.07
EUR	200,000	Itelum Regeneration SpA, 4.62%, 01/10/2026	200	0.14
EUR	200,000	Lottomatica Group SpA, 5.37%, 01/06/2030	208	0.14
EUR	200,000	Lottomatica Group SpA, 7.12%, 01/06/2028	210	0.14
EUR	100,000	Lutech SpA, 5.00%, 15/05/2027	100	0.07
EUR	100,000	Marcolin SpA, 6.12%, 15/11/2026	100	0.07
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 5.25%, 22/04/2034	211	0.14
EUR	350,000	Mundys SpA, 1.88%, 13/07/2027	339	0.23
EUR	375,000	Mundys SpA, 1.88%, 12/02/2028	358	0.24
EUR	300,000	Mundys SpA, 4.50%, 24/01/2030 <sup>^</sup>	309	0.21
EUR	300,000	Mundys SpA, 4.75%, 24/01/2029	314	0.21
EUR	125,000	Neopharmed Gentili SpA, 7.12%, 08/04/2030	133	0.09
EUR	350,000	Nexi SpA, 1.63%, 30/04/2026	342	0.23
EUR	350,000	Nexi SpA, 2.13%, 30/04/2029 <sup>^</sup>	333	0.23
EUR	100,000	Optics Bidco SpA, 1.63%, 18/01/2029	92	0.06
EUR	200,000	Optics Bidco SpA, 2.38%, 12/10/2027	193	0.13
EUR	100,000	Optics Bidco SpA, 2.88%, 28/01/2026	99	0.07
EUR	146,000	Optics Bidco SpA, 3.63%, 25/05/2026	146	0.10
EUR	100,000	Optics Bidco SpA, 5.25%, 17/03/2055	99	0.07
EUR	180,000	Optics Bidco SpA, 6.87%, 15/02/2028	196	0.13
EUR	125,000	Optics Bidco SpA, 7.75%, 24/01/2033	154	0.10
EUR	325,000	Optics Bidco SpA, 7.87%, 31/07/2028	367	0.25
EUR	200,000	Pachelbel Bidco SpA, 7.12%, 17/05/2031	214	0.14
EUR	100,000	Piaggio & C SpA, 6.50%, 05/10/2030 <sup>^</sup>	107	0.07
EUR	263,000	Poste Italiane SpA, 2.63% <sup>#</sup>	246	0.17
EUR	100,000	Rekeep SpA, 7.25%, 01/02/2026	94	0.06
EUR	100,000	TeamSystem SpA, 3.50%, 15/02/2028	99	0.07
EUR	200,000	Telecom Italia SpA, 1.63%, 18/01/2029	187	0.13
EUR	225,000	Telecom Italia SpA, 2.38%, 12/10/2027	223	0.15
EUR	200,000	Telecom Italia SpA, 2.88%, 28/01/2026	200	0.14
EUR	100,000	Telecom Italia SpA, 3.00%, 30/09/2025	100	0.07
EUR	100,000	Telecom Italia SpA, 3.63%, 25/05/2026	101	0.07
EUR	100,000	Telecom Italia SpA, 5.25%, 17/03/2055	101	0.07
EUR	300,000	Telecom Italia SpA, 6.87%, 15/02/2028	327	0.22
EUR	325,000	Telecom Italia SpA, 7.87%, 31/07/2028	367	0.25
EUR	200,000	Terna - Rete Elettrica Nazionale, 2.38% <sup>^#</sup>	192	0.13
EUR	375,000	Terna - Rete Elettrica Nazionale, 4.75% <sup>^#</sup>	387	0.26
EUR	400,000	UniCredit SpA, 2.73%, 15/01/2032	392	0.27
EUR	400,000	UniCredit SpA, 5.37%, 16/04/2034	423	0.29
EUR	300,000	UnipolSai Assicurazioni SpA, 3.87%, 01/03/2028 <sup>^</sup>	304	0.21
EUR	200,000	UnipolSai Assicurazioni SpA, 4.90%, 23/05/2034	208	0.14
EUR	125,000	Webuild SpA, 3.63%, 28/01/2027 <sup>^</sup>	125	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Italy (30 June 2024: 12.94%) (continued)</b>					<b>Luxembourg (30 June 2024: 8.08%) (continued)</b>				
EUR	100,000	Webuild SpA, 4.87%, 30/04/2030 <sup>^</sup>	104	0.07	EUR	100,000	Consolidated Energy Finance SA, 5.00%, 15/10/2028	87	0.06
EUR	200,000	Webuild SpA, 5.37%, 20/06/2029	211	0.14	EUR	100,000	ContourGlobal Power Holdings SA, 2.75%, 01/01/2026	99	0.07
EUR	200,000	Webuild SpA, 7.00%, 27/09/2028	221	0.15	EUR	200,000	ContourGlobal Power Holdings SA, 3.13%, 01/01/2028	192	0.13
		<b>Total Italy</b>	<b>19,825</b>	<b>13.43</b>	EUR	250,000	CPI Property Group SA, 1.50%, 27/01/2031	198	0.13
		<b>Japan (30 June 2024: 1.59%)</b>			EUR	225,000	CPI Property Group SA, 1.63%, 23/04/2027 <sup>^</sup>	219	0.15
EUR	400,000	Rakuten Group Inc, 4.25% <sup>^/#</sup>	374	0.25	EUR	225,000	CPI Property Group SA, 1.75%, 14/01/2030	189	0.13
EUR	100,000	SoftBank Group Corp, 2.88%, 06/01/2027	98	0.07	EUR	100,000	CPI Property Group SA, 3.75% <sup>#</sup>	87	0.06
EUR	100,000	SoftBank Group Corp, 3.13%, 19/09/2025	99	0.07	EUR	250,000	CPI Property Group SA, 4.87% <sup>#</sup>	239	0.16
EUR	200,000	SoftBank Group Corp, 3.37%, 06/07/2029	193	0.13	EUR	300,000	CPI Property Group SA, 6.00%, 27/01/2032	301	0.20
EUR	200,000	SoftBank Group Corp, 3.87%, 06/07/2032	190	0.13	EUR	300,000	CPI Property Group SA, 7.00%, 07/05/2029	319	0.22
EUR	200,000	SoftBank Group Corp, 4.00%, 19/09/2029	198	0.13	EUR	200,000	Cullinan Holdco Scsp, 4.63%, 15/10/2026	188	0.13
EUR	425,000	SoftBank Group Corp, 5.00%, 15/04/2028	436	0.30	EUR	100,000	Dana Financing Luxembourg Sarl, 3.00%, 15/07/2029	96	0.07
EUR	100,000	SoftBank Group Corp, 5.37%, 08/01/2029	104	0.07	EUR	200,000	Dana Financing Luxembourg Sarl, 8.50%, 15/07/2031	218	0.15
EUR	200,000	SoftBank Group Corp, 5.75%, 08/07/2032 <sup>^</sup>	210	0.14	EUR	200,000	Ephios Subco 3 Sarl, 7.87%, 31/01/2031	218	0.15
		<b>Total Japan</b>	<b>1,902</b>	<b>1.29</b>	EUR	300,000	Eurofins Scientific SE, 6.75% <sup>^/#</sup>	315	0.21
		<b>Jersey (30 June 2024: 0.88%)</b>			EUR	100,000	Flamingo Lux II SCA, 5.00%, 31/03/2029 <sup>^</sup>	70	0.05
EUR	225,000	Ardonagh Finco Ltd, 6.87%, 15/02/2031 <sup>^</sup>	232	0.16	EUR	200,000	GTC Aurora Luxembourg SA, 2.25%, 23/06/2026	183	0.12
EUR	225,000	Avis Budget Finance Plc, 7.00%, 28/02/2029 <sup>^</sup>	236	0.16	EUR	200,000	Herens Midco Sarl, 5.25%, 15/05/2029	166	0.11
EUR	200,000	Avis Budget Finance Plc, 7.25%, 31/07/2030 <sup>^</sup>	210	0.14	EUR	100,000	HSE Finance Sarl, 5.62%, 15/10/2026	41	0.03
EUR	100,000	G City Europe Ltd, 3.63% <sup>#</sup>	73	0.05	EUR	200,000	InPost SA, 2.25%, 15/07/2027	195	0.13
EUR	200,000	Kane Bidco Ltd, 5.00%, 15/02/2027	200	0.13	EUR	225,000	Kleopatra Finco Sarl, 4.25%, 01/03/2026	207	0.14
		<b>Total Jersey</b>	<b>951</b>	<b>0.64</b>	EUR	100,000	Kleopatra Holdings 2 SCA, 6.50%, 01/09/2026	79	0.05
		<b>Latvia (30 June 2024: 0.19%)</b>			EUR	60,484	LHMC Finco 2 Sarl, 7.25%, 02/10/2025	61	0.04
EUR	200,000	Air Baltic Corp AS, 14.50%, 14/08/2029	227	0.15	EUR	200,000	Loarre Investments Sarl, 6.50%, 15/05/2029	207	0.14
		<b>Total Latvia</b>	<b>227</b>	<b>0.15</b>	EUR	200,000	Lune Holdings Sarl, 5.62%, 15/11/2028	152	0.10
		<b>Lithuania (30 June 2024: 0.00%)</b>			EUR	275,000	Matterhorn Telecom SA, 3.13%, 15/09/2026	273	0.18
EUR	100,000	Akropolis Group Uab, 2.88%, 02/06/2026	97	0.07	EUR	100,000	Matterhorn Telecom SA, 4.00%, 15/11/2027	100	0.07
		<b>Total Lithuania</b>	<b>97</b>	<b>0.07</b>	EUR	200,000	Monitchem HoldCo 3 SA, 8.75%, 01/05/2028	207	0.14
		<b>Luxembourg (30 June 2024: 8.08%)</b>			EUR	250,000	Motion Finco Sarl, 7.37%, 15/06/2030	254	0.17
EUR	200,000	AccorInvest Group SA, 5.50%, 15/11/2031	204	0.14	EUR	200,000	Picard Bondco SA, 5.50%, 01/07/2027	199	0.13
EUR	325,000	AccorInvest Group SA, 6.37%, 15/10/2029	342	0.23	EUR	200,000	PLT VII Finance Sarl, 6.00%, 15/06/2031	210	0.14
EUR	450,000	Adler Financing Sarl, 12.50%, 31/12/2028	465	0.31	EUR	425,000	Rossini Sarl, 6.75%, 31/12/2029	449	0.30
EUR	200,000	Albion Financing 1 Sarl / Aggreko Holdings Inc, 5.25%, 15/10/2026	202	0.14	EUR	100,000	Samsonite Finco Sarl, 3.50%, 15/05/2026	99	0.07
EUR	315,000	Allied Universal Holdco LLC / Allied Universal Finance Corp / Atlas Luxco 4 Sarl, 3.63%, 01/06/2028	303	0.21	EUR	125,000	Sani//kos Financial Holdings 1 Sarl, 7.25%, 31/07/2030	131	0.09
EUR	375,000	Alice Financing SA, 3.00%, 15/01/2028	289	0.20	EUR	250,000	SES SA, 2.88% <sup>^/#</sup>	235	0.16
EUR	375,000	Alice Financing SA, 4.25%, 15/08/2029	285	0.19	EUR	225,000	SES SA, 5.50%, 12/09/2054 <sup>^</sup>	207	0.14
EUR	200,000	Alice Finco SA, 4.75%, 15/01/2028	112	0.08	EUR	150,000	SES SA, 6.00%, 12/09/2054	137	0.09
EUR	350,000	Alice France Holding SA, 4.00%, 15/02/2028	79	0.05	EUR	100,000	Stena International SA, 7.25%, 15/02/2028	104	0.07
EUR	300,000	Alice France Holding SA, 8.00%, 15/05/2027	80	0.05	EUR	180,211	Summer BC Holdco A Sarl, 9.25%, 31/10/2027	181	0.12
EUR	275,000	ARD Finance SA, 5.00%, 30/06/2027	25	0.02	EUR	325,000	Summer BC Holdco B Sarl, 5.75%, 31/10/2026	324	0.22
EUR	200,000	Arena Luxembourg Finance Sarl, 1.88%, 01/02/2028	191	0.13	EUR	286,000	Telecom Italia Finance SA, 7.75%, 24/01/2033 <sup>^</sup>	353	0.24
EUR	200,000	Birkenstock Financing Sarl, 5.25%, 30/04/2029 <sup>^</sup>	202	0.14	EUR	100,000	Telenet Finance Luxembourg Notes Sarl, 3.50%, 01/03/2028	99	0.07
EUR	325,000	Cidron Aida Finco Sarl, 5.00%, 01/04/2028	319	0.22	EUR	444,800	Titanium 2I Bondco Sarl, 6.25%, 14/01/2031	149	0.10
EUR	200,000	Cirsa Finance International Sarl, 4.50%, 15/03/2027	200	0.14	EUR	226,405	Vivion Investments Sarl, 6.50%, 31/08/2028	221	0.15
EUR	200,000	Cirsa Finance International Sarl, 6.50%, 15/03/2029	211	0.14	EUR	100,000	Vivion Investments Sarl, 6.50%, 31/08/2028	98	0.07
EUR	125,000	Cirsa Finance International Sarl, 7.87%, 31/07/2028	132	0.09	EUR	201,400	Vivion Investments Sarl, 6.50%, 28/02/2029	196	0.13
EUR	180,000	Cirsa Finance International Sarl, 10.37%, 30/11/2027 <sup>^</sup>	190	0.13			<b>Total Luxembourg</b>	<b>12,383</b>	<b>8.39</b>
							<b>Mexico (30 June 2024: 1.40%)</b>		
					EUR	200,000	Nemak SAB de CV, 2.25%, 20/07/2028 <sup>^</sup>	178	0.12
					EUR	425,000	Petroleos Mexicanos, 2.75%, 21/04/2027	391	0.27
					EUR	225,000	Petroleos Mexicanos, 3.63%, 24/11/2025	221	0.15
					EUR	325,000	Petroleos Mexicanos, 3.75%, 16/04/2026	316	0.21
					EUR	450,000	Petroleos Mexicanos, 4.75%, 26/02/2029	414	0.28

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Mexico (30 June 2024: 1.40%) (continued)</b>				
EUR	425,000	Petroleos Mexicanos, 4.87%, 21/02/2028	402	0.27
		<b>Total Mexico</b>	<b>1,922</b>	<b>1.30</b>
<b>Netherlands (30 June 2024: 12.36%)</b>				
EUR	300,000	Abertis Infraestructuras Finance BV, 2.63% <sup>#</sup>	291	0.20
EUR	200,000	Abertis Infraestructuras Finance BV, 3.25% <sup>#</sup>	199	0.14
EUR	300,000	Abertis Infraestructuras Finance BV, 4.87% <sup>^#</sup>	307	0.21
EUR	200,000	Ashland Services BV, 2.00%, 30/01/2028	191	0.13
EUR	100,000	BE Semiconductor Industries NV, 4.50%, 15/07/2031	104	0.07
EUR	350,000	Boels Topholding BV, 5.75%, 15/05/2030	365	0.25
EUR	100,000	Boels Topholding BV, 6.25%, 15/02/2029	105	0.07
EUR	100,000	Citycon Treasury BV, 1.25%, 08/09/2026 <sup>^</sup>	95	0.06
EUR	125,000	Citycon Treasury BV, 1.63%, 12/03/2028	114	0.08
EUR	200,000	Darling Global Finance BV, 3.63%, 15/05/2026	200	0.14
EUR	250,000	Dufry One BV, 2.00%, 15/02/2027	243	0.17
EUR	300,000	Dufry One BV, 3.38%, 15/04/2028	298	0.20
EUR	200,000	Dufry One BV, 4.75%, 18/04/2031	207	0.14
EUR	300,000	Energizer Gamma Acquisition BV, 3.50%, 30/06/2029	289	0.20
EUR	200,000	Flora Food Management BV, 6.87%, 02/07/2029 <sup>^</sup>	209	0.14
EUR	100,000	Goodyear Europe BV, 2.75%, 15/08/2028	95	0.06
EUR	200,000	House of HR Group BV, 9.00%, 03/11/2029	199	0.14
EUR	200,000	IGT Lottery Holdings BV, 4.25%, 15/03/2030	203	0.14
EUR	200,000	IPD 3 BV, 8.00%, 15/06/2028	211	0.14
EUR	100,000	Koninklijke FrieslandCampina NV, 4.85% <sup>#</sup>	101	0.07
EUR	200,000	Koninklijke KPN NV, 4.87% <sup>^#</sup>	208	0.14
EUR	200,000	Koninklijke KPN NV, 6.00% <sup>#</sup>	212	0.14
EUR	200,000	Maxeda DIY Holding BV, 5.87%, 01/10/2026	147	0.10
EUR	200,000	Nobian Finance BV, 3.63%, 15/07/2026	198	0.13
EUR	200,000	Odido Group Holding BV, 5.50%, 15/01/2030 <sup>^</sup>	199	0.14
EUR	300,000	Odido Holding BV, 3.75%, 15/01/2029	296	0.20
EUR	200,000	OI European Group BV, 5.25%, 01/06/2029	204	0.14
EUR	200,000	OI European Group BV, 6.25%, 15/05/2028	208	0.14
EUR	200,000	Phoenix PIB Dutch Finance BV, 4.87%, 10/07/2029	208	0.14
EUR	200,000	Q-Park Holding I BV, 2.00%, 01/03/2027	196	0.13
EUR	200,000	Q-Park Holding I BV, 5.12%, 01/03/2029	206	0.14
EUR	250,000	Q-Park Holding I BV, 5.12%, 15/02/2030	257	0.17
EUR	200,000	Saipem Finance International BV, 3.13%, 31/03/2028	200	0.14
EUR	100,000	Saipem Finance International BV, 3.38%, 15/07/2026	100	0.07
EUR	125,000	Saipem Finance International BV, 4.87%, 30/05/2030	132	0.09
EUR	257,160	Selecta Group BV, 8.04%, 01/04/2026	221	0.15
EUR	102,066	Selecta Group BV, 10.00%, 01/07/2026 <sup>^</sup>	47	0.03
EUR	156,984	Sigma Holdco BV, 5.75%, 15/05/2026 <sup>^</sup>	155	0.11
EUR	108,521	Summer BidCo BV, 10.00%, 15/02/2029	111	0.08
EUR	100,000	Sunrise HoldCo IV BV, 3.88%, 15/06/2029	97	0.07
EUR	300,000	Telefonica Europe BV, 2.38% <sup>#</sup>	279	0.19
EUR	200,000	Telefonica Europe BV, 2.50% <sup>#</sup>	195	0.13
EUR	200,000	Telefonica Europe BV, 2.88% <sup>#</sup>	195	0.13
EUR	300,000	Telefonica Europe BV, 2.88% <sup>#</sup>	290	0.20
EUR	300,000	Telefonica Europe BV, 3.88% <sup>#</sup>	301	0.20
EUR	400,000	Telefonica Europe BV, 5.75% <sup>#</sup>	428	0.29
EUR	400,000	Telefonica Europe BV, 6.13% <sup>#</sup>	432	0.29
EUR	400,000	Telefonica Europe BV, 6.75% <sup>#</sup>	448	0.30
EUR	400,000	Telefonica Europe BV, 7.12% <sup>^#</sup>	441	0.30
EUR	200,000	TenneT Holding BV, 4.62% <sup>#</sup>	204	0.14
EUR	200,000	TenneT Holding BV, 4.87% <sup>^#</sup>	207	0.14

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Netherlands (30 June 2024: 12.36%) (continued)</b>				
EUR	275,000	Teva Pharmaceutical Finance Netherlands II BV, 1.63%, 15/10/2028	255	0.17
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV, 1.88%, 31/03/2027	194	0.13
EUR	575,000	Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 09/05/2027	578	0.39
EUR	575,000	Teva Pharmaceutical Finance Netherlands II BV, 4.37%, 09/05/2030	589	0.40
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV, 7.37%, 15/09/2029	346	0.23
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV, 7.87%, 15/09/2031 <sup>^</sup>	243	0.16
EUR	100,000	Triodos Bank NV, 2.25%, 05/02/2032	90	0.06
EUR	200,000	Trivium Packaging Finance BV, 3.75%, 15/08/2026	198	0.13
EUR	250,000	United Group BV, 3.63%, 15/02/2028	244	0.17
EUR	200,000	United Group BV, 4.00%, 15/11/2027	198	0.13
EUR	200,000	United Group BV, 4.62%, 15/08/2028	198	0.13
EUR	150,000	United Group BV, 5.25%, 01/02/2030	149	0.10
EUR	250,000	United Group BV, 6.50%, 31/10/2031	255	0.17
EUR	200,000	United Group BV, 6.75%, 15/02/2031	207	0.14
EUR	325,000	Versuni Group BV, 3.13%, 15/06/2028	307	0.21
EUR	350,000	VZ Secured Financing BV, 3.50%, 15/01/2032	324	0.22
EUR	325,000	VZ Vendor Financing II BV, 2.88%, 15/01/2029	298	0.20
EUR	200,000	Wintershall Dea Finance 2 BV, 2.50% <sup>#</sup>	194	0.13
EUR	300,000	Wintershall Dea Finance 2 BV, 3.00% <sup>#</sup>	279	0.19
EUR	200,000	Wizz Air Finance Co BV, 1.00%, 19/01/2026	194	0.13
EUR	400,000	ZF Europe Finance BV, 2.00%, 23/02/2026	389	0.26
EUR	100,000	ZF Europe Finance BV, 2.50%, 23/10/2027	94	0.06
EUR	300,000	ZF Europe Finance BV, 3.00%, 23/10/2029 <sup>^</sup>	269	0.18
EUR	300,000	ZF Europe Finance BV, 4.75%, 31/01/2029	291	0.20
EUR	200,000	ZF Europe Finance BV, 6.12%, 13/03/2029	204	0.14
EUR	300,000	Ziggo Bond Co BV, 3.38%, 28/02/2030	273	0.19
EUR	225,000	Ziggo Bond Co BV, 6.12%, 15/11/2032	226	0.15
EUR	200,000	Ziggo BV, 2.88%, 15/01/2030	187	0.13
		<b>Total Netherlands</b>	<b>18,321</b>	<b>12.41</b>
<b>Norway (30 June 2024: 0.19%)</b>				
EUR	250,000	Var Energi ASA, 7.86%, 15/11/2083	276	0.19
		<b>Total Norway</b>	<b>276</b>	<b>0.19</b>
<b>Panama (30 June 2024: 0.18%)</b>				
EUR	200,000	Carnival Corp, 5.75%, 15/01/2030	217	0.15
		<b>Total Panama</b>	<b>217</b>	<b>0.15</b>
<b>Poland (30 June 2024: 0.65%)</b>				
EUR	300,000	Bank Millennium SA, 5.31%, 25/09/2029	306	0.21
EUR	100,000	Bank Millennium SA, 9.87%, 18/09/2027	110	0.07
EUR	200,000	Canpack SA / Canpack US LLC, 2.38%, 01/11/2027	194	0.13
EUR	200,000	mBank SA, 0.97%, 21/09/2027	190	0.13
EUR	300,000	mBank SA, 8.37%, 11/09/2027	322	0.22
EUR	100,000	MLP Group SA, 6.12%, 15/10/2029	103	0.07
EUR	200,000	Synthos SA, 2.50%, 07/06/2028	184	0.13
		<b>Total Poland</b>	<b>1,409</b>	<b>0.96</b>
<b>Portugal (30 June 2024: 1.86%)</b>				
EUR	100,000	Banco Comercial Portugues SA, 4.00%, 17/05/2032 <sup>^</sup>	101	0.07
EUR	100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA, 5.62%, 29/05/2028	104	0.07



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Portugal (30 June 2024: 1.86%) (continued)</b>				
EUR	100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA, 8.50%, 12/06/2034	111	0.08
EUR	300,000	EDP SA, 1.50%, 14/03/2082	286	0.19
EUR	300,000	EDP SA, 1.88%, 02/08/2081	293	0.20
EUR	200,000	EDP SA, 1.88%, 14/03/2082	183	0.12
EUR	400,000	EDP SA, 4.63%, 16/09/2054	407	0.28
EUR	300,000	EDP SA, 4.75%, 29/05/2054 <sup>†</sup>	307	0.21
EUR	300,000	EDP SA, 5.94%, 23/04/2083	315	0.21
EUR	200,000	Novo Banco SA, 9.87%, 01/12/2033	239	0.16
EUR	200,000	Transportes Aereos Portugueses SA, 5.12%, 15/11/2029	204	0.14
		<b>Total Portugal</b>	<b>2,550</b>	<b>1.73</b>
<b>Romania (30 June 2024: 0.52%)</b>				
EUR	250,000	Banca Transilvania SA, 5.13%, 30/09/2030	255	0.17
EUR	350,000	Banca Transilvania SA, 8.87%, 27/04/2027	370	0.25
EUR	100,000	CEC Bank SA, 5.62%, 28/11/2029	100	0.07
EUR	200,000	RCS & RDS SA, 3.25%, 05/02/2028	193	0.13
		<b>Total Romania</b>	<b>918</b>	<b>0.62</b>
<b>Spain (30 June 2024: 4.29%)</b>				
EUR	200,000	Abanca Corp Bancaria SA, 8.37%, 23/09/2033	229	0.15
EUR	100,000	Aedas Homes Opco SL, 4.00%, 15/08/2026	100	0.07
EUR	100,000	Almirall SA, 2.13%, 30/09/2026	99	0.07
EUR	200,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	194	0.13
EUR	200,000	Banco de Credito Social Cooperativo SA, 5.25%, 27/11/2031	203	0.14
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	229	0.15
EUR	100,000	Banco de Sabadell SA, 2.50%, 15/04/2031	99	0.07
EUR	200,000	Banco de Sabadell SA, 5.13%, 27/06/2034	208	0.14
EUR	200,000	Banco de Sabadell SA, 5.62%, 06/05/2026	206	0.14
EUR	200,000	Banco de Sabadell SA, 6.00%, 16/08/2033	213	0.14
EUR	100,000	eDreams ODIGEO SA, 5.50%, 15/07/2027 <sup>†</sup>	101	0.07
EUR	200,000	Eroski S Coop, 10.62%, 30/04/2029	218	0.15
EUR	100,000	Food Service Project SA, 5.50%, 21/01/2027	101	0.07
EUR	150,000	Gestamp Automocion SA, 3.25%, 30/04/2026	149	0.10
EUR	100,000	Green Bidco SA, 10.25%, 15/07/2028	84	0.06
EUR	275,000	Grifols SA, 2.25%, 15/11/2027	262	0.18
EUR	475,000	Grifols SA, 3.88%, 15/10/2028 <sup>†</sup>	429	0.29
EUR	200,000	Grupo Antolin-Irausa SA, 3.50%, 30/04/2028	148	0.10
EUR	100,000	Grupo Antolin-Irausa SA, 10.37%, 30/01/2030	84	0.06
EUR	200,000	Kaixo Bondco Telecom SA, 5.13%, 30/09/2029 <sup>†</sup>	204	0.14
EUR	900,000	Lorca Telecom Bondco SA, 4.00%, 18/09/2027	900	0.61
EUR	300,000	Lorca Telecom Bondco SA, 5.75%, 30/04/2029	316	0.21
EUR	200,000	Minor Hotels Europe & Americas SA, 4.00%, 02/07/2026	200	0.13
EUR	200,000	Naturgy Finance Iberia SA, 2.37% <sup>#</sup>	194	0.13
EUR	100,000	Neinor Homes SA, 5.87%, 15/02/2030 <sup>†</sup>	104	0.07
EUR	100,000	Unicaja Banco SA, 3.13%, 19/07/2032	98	0.07
EUR	100,000	Unicaja Banco SA, 5.50%, 22/06/2034	105	0.07
EUR	300,000	Unicaja Banco SA, 6.50%, 11/09/2028	323	0.22
		<b>Total Spain</b>	<b>5,800</b>	<b>3.93</b>
<b>Sweden (30 June 2024: 3.61%)</b>				
EUR	100,000	Akelius Residential Property AB, 2.25%, 17/05/2081	96	0.06
EUR	200,000	Assemblin Caverion Group AB, 6.25%, 01/07/2030	210	0.14
EUR	325,000	Castellum AB, 3.13% <sup>#</sup>	312	0.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>Sweden (30 June 2024: 3.61%) (continued)</b>				
EUR	100,000	Dometic Group AB, 2.00%, 29/09/2028 <sup>†</sup>	92	0.06
EUR	100,000	Dometic Group AB, 3.00%, 08/05/2026	99	0.07
EUR	100,000	Fastighets AB Balder, 2.87%, 02/06/2081	97	0.07
EUR	100,000	Heimstaden AB, 4.25%, 09/03/2026	94	0.06
EUR	200,000	Heimstaden AB, 4.37%, 06/03/2027	182	0.12
EUR	100,000	Heimstaden AB, 6.75% <sup>#</sup>	70	0.05
EUR	225,000	Heimstaden Bostad AB, 2.63% <sup>#</sup>	208	0.14
EUR	125,000	Heimstaden Bostad AB, 3.00% <sup>#</sup>	114	0.08
EUR	100,000	Heimstaden Bostad AB, 3.38% <sup>#</sup>	97	0.07
EUR	200,000	Heimstaden Bostad AB, 3.62% <sup>#</sup>	191	0.13
EUR	125,000	Heimstaden Bostad AB, 6.25% <sup>#</sup>	126	0.08
EUR	100,000	Intrum AB, 3.00%, 15/09/2027	72	0.05
EUR	300,000	Intrum AB, 3.50%, 15/07/2026	217	0.15
EUR	100,000	Intrum AB, 4.87%, 15/08/2025	72	0.05
EUR	200,000	Intrum AB, 9.25%, 15/03/2028	145	0.10
EUR	120,000	Preem Holdings AB, 12.00%, 30/06/2027	127	0.09
EUR	225,000	Samhallsbyggnadsbolaget i Norden AB, 2.25%, 12/08/2027 <sup>†</sup>	176	0.12
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB, 2.63% <sup>#</sup>	41	0.03
EUR	125,000	Samhallsbyggnadsbolaget i Norden AB, 2.88% <sup>#</sup>	50	0.03
EUR	425,000	Verisure Holding AB, 3.25%, 15/02/2027	419	0.28
EUR	400,000	Verisure Holding AB, 3.87%, 15/07/2026	399	0.27
EUR	200,000	Verisure Holding AB, 5.50%, 15/05/2030	208	0.14
EUR	100,000	Verisure Holding AB, 7.12%, 01/02/2028	104	0.07
EUR	240,000	Verisure Holding AB, 9.25%, 15/10/2027	252	0.17
EUR	400,000	Verisure Midholding AB, 5.25%, 15/02/2029	400	0.27
EUR	200,000	Volvo Car AB, 2.50%, 07/10/2027 <sup>†</sup>	196	0.13
EUR	200,000	Volvo Car AB, 4.25%, 31/05/2028	204	0.14
EUR	200,000	Volvo Car AB, 4.75%, 08/05/2030	207	0.14
		<b>Total Sweden</b>	<b>5,277</b>	<b>3.57</b>
<b>Turkey (30 June 2024: 0.00%)</b>				
EUR	125,000	Arcelik AS, 3.00%, 27/05/2026	123	0.08
		<b>Total Turkey</b>	<b>123</b>	<b>0.08</b>
<b>United Kingdom (30 June 2024: 5.96%)</b>				
EUR	100,000	Alexandrite Monnet UK Holdco Plc, 10.50%, 15/05/2029	110	0.07
EUR	225,000	Allwyn Entertainment Financing UK Plc, 7.25%, 30/04/2030	241	0.16
EUR	300,000	Amber Finco Plc, 6.62%, 15/07/2029	317	0.21
EUR	375,000	BCP V Modular Services Finance II Plc, 4.75%, 30/11/2028	368	0.25
EUR	100,000	BCP V Modular Services Finance Plc, 6.75%, 30/11/2029	90	0.06
EUR	300,000	Belron UK Finance Plc, 4.63%, 15/10/2029	307	0.21
EUR	275,000	British Telecommunications Plc, 5.13%, 03/10/2054 <sup>†</sup>	285	0.19
EUR	200,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.62%, 15/02/2032	208	0.14
EUR	100,000	Canary Wharf Group Investment Holdings Plc, 1.75%, 07/04/2026	97	0.07
EUR	200,000	Carnival Plc, 1.00%, 28/10/2029 <sup>†</sup>	177	0.12
EUR	100,000	Drax Finco Plc, 5.87%, 15/04/2029	105	0.07
EUR	200,000	EC Finance Plc, 3.00%, 15/10/2026	190	0.13
EUR	200,000	eG Global Finance Plc, 11.00%, 30/11/2028	225	0.15
EUR	100,000	INEOS Finance Plc, 2.88%, 01/05/2026	99	0.07
EUR	325,000	INEOS Finance Plc, 6.37%, 15/04/2029	341	0.23
EUR	100,000	INEOS Finance Plc, 6.62%, 15/05/2028 <sup>†</sup>	104	0.07
EUR	300,000	INEOS Quattro Finance 2 Plc, 6.75%, 15/04/2030	311	0.21
EUR	300,000	INEOS Quattro Finance 2 Plc, 8.50%, 15/03/2029	321	0.22



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 98.32%) (continued)</b>				
<b>United Kingdom (30 June 2024: 5.96%) (continued)</b>					<b>United States (30 June 2024: 5.35%) (continued)</b>				
EUR	200,000	International Game Technology Plc, 2.38%, 15/04/2028	193	0.13	EUR	300,000	Coty Inc, 4.50%, 15/05/2027	307	0.21
EUR	300,000	International Game Technology Plc, 3.50%, 15/06/2026	300	0.20	EUR	200,000	Coty Inc, 5.75%, 15/09/2028	209	0.14
EUR	100,000	International Personal Finance Plc, 10.75%, 14/12/2029	109	0.07	EUR	225,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.37%, 15/12/2030	238	0.16
EUR	150,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/01/2026	151	0.10	EUR	100,000	Graphic Packaging International LLC, 2.63%, 01/02/2029	95	0.06
EUR	200,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/07/2028 <sup>^</sup>	201	0.14	EUR	200,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl, 7.87%, 01/05/2029	205	0.14
EUR	100,000	Jaguar Land Rover Automotive Plc, 6.87%, 15/11/2026	105	0.07	EUR	175,000	IQVIA Inc, 1.75%, 15/03/2026	172	0.12
EUR	200,000	Mobico Group Plc, 4.88%, 26/09/2031	201	0.14	EUR	275,000	IQVIA Inc, 2.25%, 15/01/2028	264	0.18
EUR	150,000	NGG Finance Plc, 2.13%, 05/09/2082	144	0.10	EUR	350,000	IQVIA Inc, 2.25%, 15/03/2029	334	0.23
EUR	100,000	NGG Finance Plc, 2.13%, 05/09/2082	96	0.07	EUR	100,000	IQVIA Inc, 2.88%, 15/09/2025	99	0.07
EUR	350,000	Nomad Foods Bondco Plc, 2.50%, 24/06/2028	335	0.23	EUR	200,000	IQVIA Inc, 2.88%, 15/06/2028	195	0.13
EUR	150,000	OEG Finance Plc, 7.25%, 27/09/2029	157	0.11	EUR	100,000	Kronos International Inc, 9.50%, 15/03/2029	110	0.07
EUR	200,000	Paysafe Finance Plc / Paysafe Holdings US Corp, 3.00%, 15/06/2029 <sup>^</sup>	192	0.13	EUR	200,000	Levi Strauss & Co, 3.38%, 15/03/2027	199	0.13
EUR	100,000	PeopleCert Wisdom Issuer Plc, 5.75%, 15/09/2026	101	0.07	EUR	175,000	MPT Operating Partnership LP / MPT Finance Corp, 0.99%, 15/10/2026 <sup>^</sup>	148	0.10
EUR	200,000	PEU Fin Plc, 7.25%, 01/07/2028	209	0.14	EUR	150,000	MPT Operating Partnership LP / MPT Finance Corp, 3.33%, 24/03/2025	145	0.10
EUR	200,000	Pinnacle Bidco Plc, 8.25%, 11/10/2028	212	0.14	EUR	100,000	Olympus Water US Holding Corp, 3.88%, 01/10/2028	98	0.07
EUR	200,000	Project Grand UK Plc, 9.00%, 01/06/2029	210	0.14	EUR	200,000	Olympus Water US Holding Corp, 5.37%, 01/10/2029	191	0.13
EUR	125,000	Sherwood Financing Plc, 7.62%, 15/12/2029	125	0.08	EUR	200,000	Olympus Water US Holding Corp, 9.62%, 15/11/2028	213	0.14
EUR	100,000	SIG Plc, 9.75%, 31/10/2029	101	0.07	EUR	425,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 2.88%, 30/04/2028	414	0.28
EUR	100,000	Synthomer Plc, 7.37%, 02/05/2029 <sup>^</sup>	104	0.07	EUR	200,000	Primo Water Holdings Inc, 3.87%, 31/10/2028	196	0.13
EUR	200,000	TI Automotive Finance Plc, 3.75%, 15/04/2029	198	0.13	EUR	200,000	RAY Financing LLC, 6.50%, 15/07/2031	209	0.14
EUR	100,000	Titan Global Finance Plc, 2.75%, 09/07/2027	100	0.07	EUR	200,000	SCIL IV LLC / SCIL USA Holdings LLC, 4.37%, 01/11/2026	125	0.08
EUR	200,000	Victoria Plc, 3.63%, 24/08/2026	182	0.12	EUR	100,000	Silgan Holdings Inc, 2.25%, 01/06/2028	95	0.06
EUR	100,000	Victoria Plc, 3.75%, 15/03/2028	70	0.05	EUR	100,000	Silgan Holdings Inc, 3.25%, 15/03/2025	100	0.07
EUR	200,000	Virgin Media Finance Plc, 3.75%, 15/07/2030	185	0.13	EUR	375,000	Standard Industries Inc, 2.25%, 21/11/2026	366	0.25
EUR	325,000	Vmed O2 UK Financing I Plc, 3.25%, 31/01/2031 <sup>^</sup>	304	0.21	EUR	200,000	UGI International LLC, 2.50%, 01/12/2029	186	0.13
EUR	300,000	Vmed O2 UK Financing I Plc, 5.62%, 15/04/2032	306	0.21	EUR	225,000	VF Corp, 0.25%, 25/02/2028	200	0.14
EUR	380,000	Vodafone Group Plc, 2.63%, 27/08/2080	375	0.25	EUR	100,000	VF Corp, 0.63%, 25/02/2032	77	0.05
EUR	375,000	Vodafone Group Plc, 3.00%, 27/08/2080	354	0.24	EUR	150,000	VF Corp, 4.12%, 07/03/2026	150	0.10
EUR	200,000	Vodafone Group Plc, 4.20%, 03/10/2078	204	0.14	EUR	300,000	VF Corp, 4.25%, 07/03/2029	300	0.20
EUR	300,000	Vodafone Group Plc, 6.50%, 30/08/2084	330	0.22	EUR	300,000	Walgreens Boots Alliance Inc, 2.13%, 20/11/2026	289	0.20
EUR	550,000	Zegona Finance Plc, 6.75%, 15/07/2029	585	0.40			<b>Total United States</b>	<b>7,370</b>	<b>4.99</b>
		<b>Total United Kingdom</b>	<b>10,335</b>	<b>7.00</b>			<b>Total investments in corporate debt instruments</b>	<b>142,407</b>	<b>96.45</b>
		<b>United States (30 June 2024: 5.35%)</b>					<b>Government debt instruments (30 June 2024: 0.19%)</b>		
EUR	200,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 2.00%, 01/09/2028	182	0.12			<b>United States (30 June 2024: 0.19%)</b>		
EUR	200,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 3.00%, 01/09/2029	170	0.11	EUR	100,000	SCIL IV LLC / SCIL USA Holdings LLC, 9.50%, 15/07/2028	107	0.07
EUR	100,000	Avantor Funding Inc, 3.87%, 15/07/2028	100	0.07			<b>Total United States</b>	<b>107</b>	<b>0.07</b>
EUR	200,000	Ball Corp, 1.50%, 15/03/2027	193	0.13			<b>Total investments in government debt instruments</b>	<b>107</b>	<b>0.07</b>
EUR	150,000	Belden Inc, 3.38%, 15/07/2027	149	0.10			<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>142,552</b>	<b>96.55</b>
EUR	100,000	Belden Inc, 3.38%, 15/07/2031	97	0.07					
EUR	100,000	Belden Inc, 3.87%, 15/03/2028 <sup>^</sup>	100	0.07					
EUR	250,000	Clarios Global LP / Clarios US Finance Co, 4.37%, 15/05/2026	250	0.17					
EUR	200,000	Coty Inc, 3.87%, 15/04/2026	200	0.14					

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.00%)</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: 0.00%)</b>							
CHF	807,753	EUR	858,263	State Street Bank and Trust Company	06/01/2025	3	0.00
<b>Total unrealised gain</b>						<b>3</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
CHF	59,736,732	EUR	63,624,083	State Street Bank and Trust Company	04/02/2025	168	0.11
<b>Total unrealised gain</b>						<b>168</b>	<b>0.11</b>
<b>USD Hedged (Acc)</b>							
USD	18,760,532	EUR	18,049,008	State Street Bank and Trust Company	04/02/2025	45	0.03
<b>Total unrealised gain</b>						<b>45</b>	<b>0.03</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>216</b>	<b>0.14</b>
<b>CHF Hedged (Acc)</b>							
EUR	1,765,720	CHF	1,658,035	State Street Bank and Trust Company	04/02/2025	(5)	0.00
<b>Total unrealised loss</b>						<b>(5)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(5)</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>211</b>	<b>0.14</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	142,768	96.69
Total financial liabilities at fair value through profit or loss	(5)	0.00
Cash	(106)	(0.07)
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.87%)</b>
24,870	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>
<b>Total cash equivalents</b>		<b>2,629</b>
Other assets and liabilities		2,364
<b>Net asset value attributable to redeemable shareholders</b>		<b>147,650</b>
		<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

<sup>†</sup>These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

<sup>\*</sup>Investments which are less than EUR 500 have been rounded down to zero.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.62
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Over-the-counter financial derivative instruments	0.14
Other assets	4.24
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD GLOBAL GOVT BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
<b>Government debt instruments</b>				
<b>Australia</b>				
AUD	67,000	Australia Government Bond, 0.50%, 21/09/2026	39	0.02
AUD	600,000	Australia Government Bond, 1.00%, 21/12/2030	312	0.17
AUD	110,000	Australia Government Bond, 1.00%, 21/11/2031	55	0.03
AUD	430,000	Australia Government Bond, 1.25%, 21/05/2032	217	0.12
AUD	20,000	Australia Government Bond, 1.75%, 21/11/2032	10	0.01
AUD	106,000	Australia Government Bond, 1.75%, 21/06/2051	36	0.02
AUD	640,000	Australia Government Bond, 2.25%, 21/05/2028	377	0.21
AUD	131,000	Australia Government Bond, 2.75%, 21/11/2028	78	0.04
AUD	352,000	Australia Government Bond, 2.75%, 21/11/2029	207	0.11
AUD	120,000	Australia Government Bond, 2.75%, 21/05/2041	58	0.03
AUD	410,000	Australia Government Bond, 3.00%, 21/11/2033	229	0.13
AUD	15,000	Australia Government Bond, 3.00%, 21/03/2047	7	0.00
AUD	15,000	Australia Government Bond, 3.25%, 21/06/2039	8	0.01
AUD	16,000	Australia Government Bond, 3.50%, 21/12/2034	9	0.01
AUD	11,000	Australia Government Bond, 3.75%, 21/04/2037	6	0.00
AUD	59,000	Australia Government Bond, 4.25%, 21/06/2034	36	0.02
AUD	317,000	Australia Government Bond, 4.25%, 21/12/2035	194	0.11
AUD	355,000	Australia Government Bond, 4.75%, 21/04/2027	224	0.12
AUD	69,000	Australia Government Bond, 4.75%, 21/06/2054	42	0.02
		<b>Total Australia</b>	<b>2,144</b>	<b>1.18</b>
<b>Austria</b>				
EUR	105,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	93	0.05
EUR	96,000	Republic of Austria Government Bond, 0.00%, 20/10/2040	63	0.03
EUR	7,000	Republic of Austria Government Bond, 0.25%, 20/10/2036	5	0.00
EUR	43,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	43	0.02
EUR	121,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	116	0.06
EUR	7,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	3	0.00
EUR	114,000	Republic of Austria Government Bond, 0.75%, 20/10/2026	115	0.06
EUR	290,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	287	0.16
EUR	14,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	9	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Austria (continued)</b>				
EUR	38,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	17	0.01
EUR	65,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	51	0.03
EUR	70,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	59	0.03
EUR	65,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	51	0.03
EUR	227,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	238	0.13
EUR	130,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	136	0.08
EUR	9,000	Republic of Austria Government Bond, 3.15%, 20/06/2044	10	0.01
EUR	44,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	46	0.03
EUR	47,000	Republic of Austria Government Bond, 3.20%, 15/07/2039	50	0.03
EUR	38,000	Republic of Austria Government Bond, 3.45%, 20/10/2030	41	0.02
		<b>Total Austria</b>	<b>1,433</b>	<b>0.79</b>
<b>Belgium</b>				
EUR	47,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	46	0.03
EUR	40,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	35	0.02
EUR	115,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030	104	0.06
EUR	93,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040	63	0.03
EUR	57,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071	24	0.01
EUR	105,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027	105	0.06
EUR	112,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028	110	0.06
EUR	260,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026	264	0.14
EUR	210,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031	196	0.11
EUR	103,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	67	0.04
EUR	21,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	16	0.01
EUR	110,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050	80	0.04
EUR	44,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	33	0.02
EUR	29,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	30	0.02
EUR	163,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	160	0.09
EUR	215,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034	220	0.12
EUR	298,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	312	0.17
EUR	5,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	5	0.00
EUR	6,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	6	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Belgium (continued)</b>				
EUR	89,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	91	0.05
EUR	52,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045	57	0.03
<b>Total Belgium</b>			<b>2,024</b>	<b>1.11</b>
<b>Canada</b>				
CAD	56,000	Canadian Government Bond, 3.24%, 24/08/2027	39	0.02
CAD	290,000	Canadian Government Bond, 3.50%, 01/03/2034	207	0.11
CAD	87,000	Canadian Government Bond, 3.50%, 01/12/2045	62	0.03
CAD	82,000	Canadian Government Bond, 4.00%, 01/06/2041	62	0.03
CAD	680,000	Canadian When Issued Government Bond, 0.50%, 01/12/2030	409	0.23
CAD	418,000	Canadian When Issued Government Bond, 1.00%, 01/06/2027	278	0.15
CAD	99,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	63	0.04
CAD	12,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	7	0.00
CAD	217,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	140	0.08
CAD	340,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	168	0.09
CAD	4,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	2	0.00
CAD	176,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	94	0.05
CAD	10,000	Canadian When Issued Government Bond, 2.50%, 01/12/2032	7	0.00
CAD	33,000	Canadian When Issued Government Bond, 2.50%, 01/12/2048	21	0.01
CAD	510,000	Canadian When Issued Government Bond, 2.75%, 01/09/2027	353	0.19
CAD	11,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	8	0.01
CAD	114,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	71	0.04
CAD	43,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	27	0.02
CAD	54,000	Canadian When Issued Government Bond, 3.00%, 01/12/2034	38	0.02
CAD	16,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	11	0.01
CAD	320,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	219	0.12
CAD	346,000	Canadian When Issued Government Bond, 3.50%, 01/03/2030	238	0.13
CAD	94,000	Canadian When Issued Government Bond, 4.00%, 01/08/2026	66	0.04
CAD	230,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	161	0.09
CAD	63,000	Canadian When Issued Government Bond, 4.00%, 01/09/2029	45	0.03
CAD	162,000	Canadian When Issued Government Bond, 4.50%, 01/05/2026	114	0.06
<b>Total Canada</b>			<b>2,910</b>	<b>1.60</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Chile</b>				
CLP	105,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.80%, 01/10/2033	84	0.05
CLP	10,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.80%, 01/10/2034	10	0.01
CLP	110,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/04/2033	111	0.06
CLP	5,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.20%, 01/10/2040	5	0.00
<b>Total Chile</b>			<b>210</b>	<b>0.12</b>
<b>Colombia</b>				
COP	846,500,000	Colombian TES, 7.00%, 26/03/2031	156	0.09
COP	474,700,000	Colombian TES, 7.00%, 26/03/2031	89	0.05
COP	318,700,000	Colombian TES, 9.25%, 28/05/2042	56	0.03
COP	81,700,000	Colombian TES, 13.25%, 09/02/2033	20	0.01
<b>Total Colombia</b>			<b>321</b>	<b>0.18</b>
<b>Czech Republic</b>				
CZK	4,200,000	Czech Republic Government Bond, 0.05%, 29/11/2029	144	0.08
CZK	2,750,000	Czech Republic Government Bond, 1.20%, 13/03/2031	96	0.05
CZK	250,000	Czech Republic Government Bond, 1.95%, 30/07/2037	8	0.01
CZK	2,070,000	Czech Republic Government Bond, 3.60%, 03/06/2036	80	0.04
CZK	1,720,000	Czech Republic Government Bond, 4.90%, 14/04/2034	74	0.04
CZK	550,000	Czech Republic Government Bond, 5.00%, 30/09/2030	24	0.01
CZK	350,000	Czech Republic Government Bond, 5.50%, 12/12/2028	15	0.01
<b>Total Czech Republic</b>			<b>441</b>	<b>0.24</b>
<b>Denmark</b>				
DKK	880,000	Denmark Government Bond, 0.00%, 15/11/2031	107	0.06
DKK	358,000	Denmark Government Bond, 0.25%, 15/11/2052	29	0.02
DKK	57,000	Denmark Government Bond, 0.50%, 15/11/2029	7	0.00
DKK	162,000	Denmark Government Bond, 2.25%, 15/11/2033	23	0.01
DKK	401,000	Denmark Government Bond, 2.25%, 15/11/2033	57	0.03
DKK	380,000	Denmark Government Bond, 4.50%, 15/11/2039	67	0.04
<b>Total Denmark</b>			<b>290</b>	<b>0.16</b>
<b>Finland</b>				
EUR	26,000	Finland Government Bond, 0.00%, 15/09/2030	23	0.01
EUR	35,000	Finland Government Bond, 0.13%, 15/04/2052	17	0.01
EUR	63,000	Finland Government Bond, 0.25%, 15/09/2040	43	0.02
EUR	118,000	Finland Government Bond, 0.50%, 15/09/2028	114	0.06
EUR	8,000	Finland Government Bond, 0.50%, 15/04/2043	6	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Finland (continued)</b>				
EUR	110,000	Finland Government Bond, 1.13%, 15/04/2034	99	0.06
EUR	60,000	Finland Government Bond, 1.37%, 15/04/2047	46	0.03
EUR	14,000	Finland Government Bond, 1.38%, 15/04/2027	14	0.01
EUR	10,000	Finland Government Bond, 2.50%, 15/04/2030	10	0.01
EUR	160,000	Finland Government Bond, 2.87%, 15/04/2029	169	0.09
EUR	5,000	Finland Government Bond, 2.95%, 15/04/2055	5	0.00
EUR	76,000	Finland Government Bond, 3.00%, 15/09/2033	80	0.04
EUR	16,000	Finland Government Bond, 3.00%, 15/09/2034	17	0.01
		<b>Total Finland</b>	<b>643</b>	<b>0.35</b>
<b>France</b>				
EUR	17,000	French Republic Government Bond OAT, 0.00%, 25/02/2026	17	0.01
EUR	23,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	23	0.01
EUR	360,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	328	0.18
EUR	12,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	11	0.01
EUR	98,000	French Republic Government Bond OAT, 0.00%, 25/11/2031	83	0.05
EUR	700,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	585	0.32
EUR	500,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	499	0.27
EUR	93,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	94	0.05
EUR	1,220,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	1,154	0.63
EUR	290,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	195	0.11
EUR	238,000	French Republic Government Bond OAT, 0.50%, 25/06/2044	143	0.08
EUR	107,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	38	0.02
EUR	770,000	French Republic Government Bond OAT, 0.75%, 25/02/2028	757	0.42
EUR	190,000	French Republic Government Bond OAT, 0.75%, 25/05/2052	100	0.05
EUR	37,000	French Republic Government Bond OAT, 0.75%, 25/05/2053	19	0.01
EUR	970,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	974	0.54
EUR	648,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	569	0.31
EUR	56,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	45	0.02
EUR	780,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	746	0.41
EUR	7,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	5	0.00
EUR	413,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	349	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	114,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	72	0.04
EUR	120,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	93	0.05
EUR	17,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	18	0.01
EUR	153,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	159	0.09
EUR	46,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	47	0.03
EUR	200,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	178	0.10
EUR	83,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	86	0.05
EUR	274,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	284	0.16
EUR	83,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	86	0.05
EUR	475,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	484	0.27
EUR	258,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	242	0.13
EUR	185,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	168	0.09
EUR	329,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	312	0.17
EUR	320,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	337	0.19
EUR	261,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	278	0.15
EUR	5,000	French Republic Government Bond OAT, 4.00%, 25/04/2060	5	0.00
EUR	14,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	16	0.01
		<b>Total France</b>	<b>9,599</b>	<b>5.28</b>
<b>Germany</b>				
EUR	270,000	Bundesobligation, 0.00%, 10/04/2026	273	0.15
EUR	87,000	Bundesobligation, 0.00%, 09/10/2026	87	0.05
EUR	770,000	Bundesobligation, 1.30%, 15/10/2027	783	0.43
EUR	115,000	Bundesobligation, 1.30%, 15/10/2027	117	0.06
EUR	138,000	Bundesobligation, 2.10%, 12/04/2029	143	0.08
EUR	17,000	Bundesobligation, 2.40%, 19/10/2028	18	0.01
EUR	594,000	Bundesobligation, 2.50%, 11/10/2029	625	0.34
EUR	574,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	562	0.31
EUR	120,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	109	0.06
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	360	0.20
EUR	430,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	382	0.21
EUR	299,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	163	0.09
EUR	215,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	117	0.06
EUR	47,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	24	0.01
EUR	45,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	45	0.03



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Germany (continued)</b>				
EUR	329,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	282	0.16
EUR	54,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	43	0.02
EUR	181,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	158	0.09
EUR	670,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	692	0.38
EUR	523,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	535	0.29
EUR	70,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	73	0.04
EUR	197,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	201	0.11
EUR	25,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	26	0.01
EUR	158,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	160	0.09
EUR	583,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	616	0.34
EUR	459,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	475	0.26
EUR	25,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	28	0.02
EUR	283,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	293	0.16
EUR	87,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	90	0.05
EUR	30,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	31	0.02
EUR	253,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	265	0.15
		<b>Total Germany</b>	<b>7,776</b>	<b>4.28</b>
<b>Greece</b>				
EUR	107,000	Hellenic Republic Government Bond, 1.50%, 18/06/2030	104	0.06
EUR	220,000	Hellenic Republic Government Bond, 1.75%, 18/06/2032	209	0.12
EUR	55,000	Hellenic Republic Government Bond, 3.38%, 15/06/2034	58	0.03
EUR	5,000	Hellenic Republic Government Bond, 3.88%, 15/06/2028	5	0.00
EUR	19,000	Hellenic Republic Government Bond, 4.12%, 15/06/2054	21	0.01
EUR	20,000	Hellenic Republic Government Bond, 4.25%, 15/06/2033	22	0.01
EUR	16,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038	18	0.01
		<b>Total Greece</b>	<b>437</b>	<b>0.24</b>
<b>Hungary</b>				
HUF	39,330,000	Hungary Government Bond, 2.00%, 23/05/2029	84	0.04
HUF	38,720,000	Hungary Government Bond, 4.50%, 27/05/2032	87	0.05
HUF	8,230,000	Hungary Government Bond, 4.75%, 24/11/2032	18	0.01
		<b>Total Hungary</b>	<b>189</b>	<b>0.10</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Indonesia</b>				
IDR	2,230,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	133	0.07
IDR	286,000,000	Indonesia Treasury Bond, 5.50%, 15/04/2026	17	0.01
IDR	3,951,000,000	Indonesia Treasury Bond, 6.25%, 15/06/2036	231	0.13
IDR	482,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	29	0.02
IDR	438,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	26	0.01
IDR	1,897,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	115	0.06
IDR	456,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	28	0.02
IDR	110,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	7	0.00
IDR	126,000,000	Indonesia Treasury Bond, 6.87%, 15/04/2029	8	0.00
IDR	1,252,000,000	Indonesia Treasury Bond, 6.87%, 15/08/2051	75	0.04
IDR	378,000,000	Indonesia Treasury Bond, 6.88%, 15/07/2054	23	0.01
IDR	2,040,000,000	Indonesia Treasury Bond, 7.00%, 15/05/2027	127	0.07
IDR	4,038,000,000	Indonesia Treasury Bond, 7.00%, 15/09/2030	251	0.14
IDR	1,505,000,000	Indonesia Treasury Bond, 7.00%, 15/02/2033	93	0.05
IDR	204,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	13	0.01
IDR	1,060,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	66	0.04
IDR	186,000,000	Indonesia Treasury Bond, 7.37%, 15/05/2048	12	0.01
IDR	1,243,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	80	0.04
IDR	1,030,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	66	0.04
IDR	223,000,000	Indonesia Treasury Bond, 8.37%, 15/04/2039	15	0.01
		<b>Total Indonesia</b>	<b>1,415</b>	<b>0.78</b>
<b>Ireland</b>				
EUR	160,000	Ireland Government Bond, 0.20%, 15/05/2027	159	0.09
EUR	24,000	Ireland Government Bond, 0.35%, 18/10/2032	21	0.01
EUR	11,000	Ireland Government Bond, 0.55%, 22/04/2041	8	0.00
EUR	115,000	Ireland Government Bond, 0.90%, 15/05/2028	114	0.06
EUR	30,000	Ireland Government Bond, 1.10%, 15/05/2029	30	0.02
EUR	89,000	Ireland Government Bond, 1.30%, 15/05/2033	84	0.05
EUR	76,000	Ireland Government Bond, 1.50%, 15/05/2050	59	0.03
EUR	90,000	Ireland Government Bond, 1.70%, 15/05/2037	83	0.05
EUR	64,000	Ireland Government Bond, 2.00%, 18/02/2045	57	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Ireland (continued)</b>				
EUR	4,000	Ireland Government Bond, 2.60%, 18/10/2034	4	0.00
		<b>Total Ireland</b>	<b>619</b>	<b>0.34</b>
<b>Israel</b>				
ILS	49,000	Israel Government Bond - Fixed, 1.00%, 31/03/2030	11	0.01
ILS	30,000	Israel Government Bond - Fixed, 1.30%, 30/04/2032	7	0.00
ILS	37,000	Israel Government Bond - Fixed, 1.50%, 31/05/2037	7	0.00
ILS	30,000	Israel Government Bond - Fixed, 2.80%, 29/11/2052	6	0.00
ILS	460,000	Israel Government Bond - Fixed, 3.75%, 30/09/2027	125	0.07
ILS	271,000	Israel Government Bond - Fixed, 3.75%, 28/02/2029	73	0.04
ILS	369,000	Israel Government Bond - Fixed, 3.75%, 31/03/2047	87	0.05
ILS	254,000	Israel Government Bond - Fixed, 4.00%, 30/03/2035	67	0.04
		<b>Total Israel</b>	<b>383</b>	<b>0.21</b>
<b>Italy</b>				
EUR	400,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	398	0.22
EUR	16,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	16	0.01
EUR	180,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	126	0.07
EUR	12,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	12	0.01
EUR	27,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	25	0.01
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	3	0.00
EUR	610,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	630	0.35
EUR	180,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	130	0.07
EUR	39,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	26	0.02
EUR	180,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	141	0.08
EUR	560,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	551	0.30
EUR	570,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	593	0.33
EUR	260,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047	221	0.12
EUR	1,030,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029	1,069	0.59
EUR	45,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067^	36	0.02
EUR	16,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	17	0.01
EUR	310,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	295	0.16
EUR	697,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	727	0.40
EUR	580,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	607	0.33

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Italy (continued)</b>				
EUR	120,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	114	0.06
EUR	600,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	621	0.34
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046	7	0.00
EUR	150,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	159	0.09
EUR	133,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	141	0.08
EUR	96,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	101	0.06
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	4	0.00
EUR	100,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	105	0.06
EUR	91,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	97	0.05
EUR	428,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	457	0.25
EUR	37,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	37	0.02
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	6	0.00
EUR	78,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	85	0.05
EUR	368,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	395	0.22
EUR	637,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	702	0.39
EUR	54,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	57	0.03
EUR	148,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	163	0.09
EUR	18,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	20	0.01
EUR	18,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	20	0.01
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	7	0.00
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	5	0.00
EUR	68,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	83	0.05
		<b>Total Italy</b>	<b>9,009</b>	<b>4.96</b>
<b>Japan</b>				
JPY	147,950,000	Japan Government Five Year Bond, 0.00%, 20/12/2026	931	0.51
JPY	226,800,000	Japan Government Five Year Bond, 0.00%, 20/03/2027	1,426	0.78
JPY	36,450,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	229	0.13
JPY	34,050,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	214	0.12
JPY	162,400,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	1,020	0.56
JPY	11,900,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	75	0.04
JPY	20,950,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	132	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	137,950,000	Japan Government Five Year Bond, 0.20%, 20/03/2028	866	0.48
JPY	2,450,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	15	0.01
JPY	194,750,000	Japan Government Five Year Bond, 0.60%, 20/03/2029	1,234	0.68
JPY	30,300,000	Japan Government Five Year Bond, 0.60%, 20/06/2029	192	0.11
JPY	180,950,000	Japan Government Five Year Bond, 0.60%, 20/09/2029	1,144	0.63
JPY	107,150,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	681	0.37
JPY	750,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	3	0.00
JPY	8,450,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	31	0.02
JPY	28,650,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	108	0.06
JPY	850,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	4	0.00
JPY	1,850,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	8	0.00
JPY	52,750,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	238	0.13
JPY	26,900,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	157	0.09
JPY	3,350,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	21	0.01
JPY	7,550,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	47	0.03
JPY	174,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	1,096	0.60
JPY	7,350,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	46	0.03
JPY	3,400,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	21	0.01
JPY	28,600,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	176	0.10
JPY	116,350,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	716	0.39
JPY	15,350,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	94	0.05
JPY	115,200,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	705	0.39
JPY	17,650,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	107	0.06
JPY	218,800,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	1,328	0.73
JPY	110,900,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	671	0.37
JPY	21,050,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	128	0.07
JPY	7,000,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	42	0.02
JPY	54,050,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	329	0.18
JPY	7,200,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	44	0.02
JPY	62,650,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	385	0.21
JPY	92,850,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	571	0.31

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	165,500,000	Japan Government Ten Year Bond, 0.70%, 20/12/2033	1,022	0.56
JPY	125,650,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	788	0.43
JPY	104,800,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	654	0.36
JPY	89,900,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	562	0.31
JPY	16,350,000	Japan Government Ten Year Bond, 1.00%, 20/03/2034	103	0.06
JPY	209,600,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	1,339	0.74
JPY	11,550,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	52	0.03
JPY	9,400,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	41	0.02
JPY	51,700,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	222	0.12
JPY	107,900,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	460	0.25
JPY	6,700,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	30	0.02
JPY	550,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	2	0.00
JPY	7,350,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	33	0.02
JPY	55,000,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	261	0.14
JPY	2,400,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	12	0.01
JPY	10,200,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	49	0.03
JPY	48,800,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	244	0.13
JPY	2,900,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	15	0.01
JPY	56,800,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	302	0.17
JPY	38,800,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	216	0.12
JPY	7,800,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	43	0.02
JPY	750,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	4	0.00
JPY	86,200,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	497	0.27
JPY	800,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	5	0.00
JPY	2,600,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	17	0.01
JPY	36,150,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	223	0.12
JPY	600,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	4	0.00
JPY	18,650,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	118	0.07
JPY	11,900,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	64	0.04
JPY	85,700,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	457	0.25
JPY	136,550,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	731	0.40

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	11,850,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	63	0.03
JPY	13,700,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	71	0.04
JPY	2,600,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	15	0.01
JPY	12,750,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	72	0.04
JPY	80,300,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	430	0.24
JPY	2,550,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	14	0.01
JPY	12,750,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	75	0.04
JPY	87,200,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	503	0.28
JPY	56,000,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	323	0.18
JPY	600,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	3	0.00
JPY	2,700,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	15	0.01
JPY	12,350,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	71	0.04
JPY	60,550,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	344	0.19
JPY	12,100,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	69	0.04
JPY	15,300,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	89	0.05
JPY	83,450,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	501	0.28
JPY	94,950,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	574	0.32
JPY	65,500,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	401	0.22
JPY	55,300,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	348	0.19
JPY	89,300,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	572	0.31
JPY	5,800,000	Japan Government Twenty Year Bond, 2.30%, 20/03/2026	38	0.02
JPY	29,150,000	Japan Government Two Year Bond, 0.20%, 01/03/2026	185	0.10
JPY	191,600,000	Japan Government Two Year Bond, 0.20%, 01/04/2026	1,215	0.67
JPY	75,250,000	Japan Government Two Year Bond, 0.30%, 01/05/2026	478	0.26
JPY	14,250,000	Japan Government Two Year Bond, 0.40%, 01/07/2026	91	0.05
JPY	1,800,000	Japan Government Two Year Bond, 0.40%, 01/08/2026	11	0.01
JPY	2,250,000	Japan Government Two Year Bond, 0.40%, 01/09/2026	14	0.01
		<b>Total Japan</b>	<b>30,390</b>	<b>16.72</b>
<b>Latvia</b>				
EUR	70,000	Latvia Government International Bond, 3.00%, 24/01/2032	73	0.04
		<b>Total Latvia</b>	<b>73</b>	<b>0.04</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Lithuania</b>				
EUR	70,000	Lithuania Government International Bond, 3.50%, 13/02/2034	74	0.04
		<b>Total Lithuania</b>	<b>74</b>	<b>0.04</b>
<b>Luxembourg</b>				
EUR	90,000	State of the Grand-Duchy of Luxembourg, 2.63%, 23/10/2034	92	0.05
		<b>Total Luxembourg</b>	<b>92</b>	<b>0.05</b>
<b>Malaysia</b>				
MYR	390,000	Malaysia Government Bond, 3.52%, 20/04/2028	87	0.05
MYR	88,000	Malaysia Government Bond, 3.58%, 15/07/2032	20	0.01
MYR	810,000	Malaysia Government Bond, 3.90%, 16/11/2027	183	0.10
MYR	60,000	Malaysia Government Bond, 4.05%, 18/04/2039	14	0.01
MYR	270,000	Malaysia Government Bond, 4.07%, 15/06/2050	60	0.03
MYR	160,000	Malaysia Government Bond, 4.18%, 16/05/2044	36	0.02
MYR	130,000	Malaysia Government Bond, 4.46%, 31/03/2053	30	0.02
MYR	120,000	Malaysia Government Bond, 4.50%, 30/04/2029	28	0.02
MYR	280,000	Malaysia Government Bond, 4.64%, 07/11/2033	66	0.04
MYR	400,000	Malaysia Government Bond, 4.76%, 07/04/2037	97	0.05
MYR	200,000	Malaysia Government Bond, 4.89%, 08/06/2038	49	0.03
MYR	37,000	Malaysia Government Bond, 4.92%, 06/07/2048	9	0.00
MYR	240,000	Malaysia Government Investment Issue, 3.45%, 15/07/2036	51	0.03
MYR	740,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	163	0.09
MYR	100,000	Malaysia Government Investment Issue, 3.60%, 31/07/2028	22	0.01
MYR	50,000	Malaysia Government Investment Issue, 3.80%, 08/10/2031	11	0.01
MYR	32,000	Malaysia Government Investment Issue, 4.12%, 30/11/2034	7	0.00
MYR	171,000	Malaysia Government Investment Issue, 4.28%, 23/03/2054	39	0.02
MYR	200,000	Malaysia Government Investment Issue, 4.29%, 14/08/2043	46	0.03
MYR	500,000	Malaysia Government Investment Issue, 4.37%, 31/10/2028	115	0.06
MYR	37,000	Malaysia Government Investment Issue, 4.64%, 15/11/2049	9	0.00
MYR	380,000	Malaysia Government Investment Issue, 4.66%, 31/03/2038	91	0.05
MYR	80,000	Malaysia Government Investment Issue, 4.75%, 04/08/2037	19	0.01
MYR	100,000	Malaysia Government Investment Issue, 5.36%, 15/05/2052	27	0.01
		<b>Total Malaysia</b>	<b>1,279</b>	<b>0.70</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Mexico</b>				
MXN	800,000	Mexican Bonos, 5.50%, 04/03/2027	35	0.02
MXN	2,600,000	Mexican Bonos, 7.00%, 03/09/2026	120	0.07
MXN	5,000,000	Mexican Bonos, 7.50%, 26/05/2033	204	0.11
MXN	150,000	Mexican Bonos, 7.75%, 29/05/2031	6	0.00
MXN	1,700,000	Mexican Bonos, 8.00%, 24/05/2035	70	0.04
MXN	2,400,000	Mexican Bonos, 8.00%, 07/11/2047	89	0.05
MXN	1,400,000	Mexican Bonos, 8.00%, 31/07/2053	51	0.03
MXN	4,500,000	Mexican Bonos, 8.50%, 02/03/2028	208	0.11
MXN	2,000,000	Mexican Bonos, 8.50%, 01/03/2029	91	0.05
MXN	1,600,000	Mexican Bonos, 8.50%, 18/11/2038	66	0.04
		<b>Total Mexico</b>	<b>940</b>	<b>0.52</b>
<b>Netherlands</b>				
EUR	361,000	Netherlands Government Bond, 0.00%, 15/01/2027	358	0.20
EUR	224,000	Netherlands Government Bond, 0.00%, 15/01/2029	212	0.12
EUR	258,000	Netherlands Government Bond, 0.00%, 15/07/2031	229	0.13
EUR	200,000	Netherlands Government Bond, 0.00%, 15/01/2038	146	0.08
EUR	123,000	Netherlands Government Bond, 0.00%, 15/01/2052 <sup>^</sup>	63	0.03
EUR	28,000	Netherlands Government Bond, 0.25%, 15/07/2029	27	0.02
EUR	23,000	Netherlands Government Bond, 0.50%, 15/01/2040	17	0.01
EUR	95,000	Netherlands Government Bond, 0.75%, 15/07/2027	95	0.05
EUR	7,000	Netherlands Government Bond, 0.75%, 15/07/2028	7	0.00
EUR	82,000	Netherlands Government Bond, 2.00%, 15/01/2054	73	0.04
EUR	10,000	Netherlands Government Bond, 2.50%, 15/01/2030	11	0.01
EUR	177,000	Netherlands Government Bond, 2.50%, 15/07/2033	183	0.10
EUR	26,000	Netherlands Government Bond, 2.50%, 15/07/2034	27	0.01
EUR	6,000	Netherlands Government Bond, 2.75%, 15/01/2047	6	0.00
EUR	117,000	Netherlands Government Bond, 3.25%, 15/01/2044	130	0.07
EUR	122,000	Netherlands Government Bond, 3.75%, 15/01/2042	143	0.08
		<b>Total Netherlands</b>	<b>1,727</b>	<b>0.95</b>
<b>New Zealand</b>				
NZD	30,000	New Zealand Government Bond, 0.25%, 15/05/2028	15	0.01
NZD	200,000	New Zealand Government Bond, 1.50%, 15/05/2031	96	0.05
NZD	110,000	New Zealand Government Bond, 1.75%, 15/05/2041	40	0.02
NZD	300,000	New Zealand Government Bond, 3.00%, 20/04/2029	163	0.09
NZD	33,000	New Zealand Government Bond, 3.50%, 14/04/2033	17	0.01
NZD	120,000	New Zealand Government Bond, 4.25%, 15/05/2036	65	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>New Zealand (continued)</b>				
NZD	10,000	New Zealand Government Bond, 4.50%, 15/05/2030	6	0.00
NZD	10,000	New Zealand Government Bond, 5.00%, 15/05/2054	6	0.00
		<b>Total New Zealand</b>	<b>408</b>	<b>0.22</b>
<b>Norway</b>				
NOK	1,004,000	Norway Government Bond, 1.25%, 17/09/2031	75	0.04
NOK	1,390,000	Norway Government Bond, 1.38%, 19/08/2030	107	0.06
NOK	230,000	Norway Government Bond, 2.12%, 18/05/2032	18	0.01
		<b>Total Norway</b>	<b>200</b>	<b>0.11</b>
<b>People's Republic of China</b>				
CNY	300,000	China Government Bond, 2.18%, 15/08/2026	42	0.02
CNY	1,000,000	China Government Bond, 2.28%, 25/03/2031	142	0.08
CNY	13,000,000	China Government Bond, 2.30%, 15/05/2026	1,796	0.99
CNY	13,500,000	China Government Bond, 2.37%, 20/01/2027	1,885	1.04
CNY	9,800,000	China Government Bond, 2.37%, 15/01/2029	1,386	0.76
CNY	6,600,000	China Government Bond, 2.40%, 15/07/2028	932	0.51
CNY	5,000,000	China Government Bond, 2.52%, 25/08/2033	726	0.40
CNY	2,400,000	China Government Bond, 2.60%, 01/09/2032	349	0.19
CNY	2,000,000	China Government Bond, 2.62%, 25/06/2030	288	0.16
CNY	2,000,000	China Government Bond, 2.64%, 15/01/2028	284	0.16
CNY	12,200,000	China Government Bond, 2.67%, 25/05/2033	1,789	0.98
CNY	700,000	China Government Bond, 2.67%, 25/11/2033	103	0.06
CNY	12,900,000	China Government Bond, 2.68%, 21/05/2030	1,863	1.02
CNY	10,800,000	China Government Bond, 2.69%, 15/08/2032	1,578	0.87
CNY	8,500,000	China Government Bond, 2.80%, 24/03/2029	1,224	0.67
CNH	18,000,000	China Government Bond, 3.12%, 25/10/2052	3,029	1.67
CNY	1,200,000	China Government Bond, 3.19%, 15/04/2053	205	0.11
CNY	1,300,000	China Government Bond, 3.27%, 25/03/2073	246	0.14
		<b>Total People's Republic of China</b>	<b>17,867</b>	<b>9.83</b>
<b>Peru</b>				
PEN	72,000	Peru Government Bond, 5.40%, 12/08/2034	17	0.01
PEN	268,000	Peru Government Bond, 7.30%, 12/08/2033	75	0.04
PEN	320,000	Peru Government Bond, 7.60%, 12/08/2039	90	0.05
		<b>Total Peru</b>	<b>182</b>	<b>0.10</b>
<b>Poland</b>				
PLN	30,000	Republic of Poland Government Bond, 0.00%, 25/01/2027	7	0.01
PLN	724,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	138	0.08
PLN	30,000	Republic of Poland Government Bond, 1.75%, 25/04/2032	6	0.00
PLN	629,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	141	0.08
PLN	960,000	Republic of Poland Government Bond, 3.75%, 25/05/2027	225	0.12
PLN	580,000	Republic of Poland Government Bond, 5.00%, 25/10/2034	131	0.07
PLN	17,000	Republic of Poland Government Bond, 6.00%, 25/10/2033	4	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Poland (continued)</b>				
PLN	195,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	50	0.03
		<b>Total Poland</b>	<b>702</b>	<b>0.39</b>
<b>Portugal</b>				
EUR	94,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031	84	0.05
EUR	30,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030	28	0.01
EUR	105,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027	105	0.06
EUR	7,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035	6	0.00
EUR	6,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052	4	0.00
EUR	90,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042	68	0.04
EUR	190,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028	196	0.11
EUR	5,000	Portugal Obrigacoes do Tesouro OT, 2.87%, 21/07/2026	5	0.00
EUR	116,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034	121	0.07
EUR	79,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	86	0.05
EUR	27,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	29	0.01
EUR	14,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027	15	0.01
		<b>Total Portugal</b>	<b>747</b>	<b>0.41</b>
<b>Republic of South Korea</b>				
KRW	129,130,000	Korea Treasury Bond, 1.13%, 10/09/2039	69	0.04
KRW	40,570,000	Korea Treasury Bond, 1.50%, 10/09/2040	23	0.01
KRW	424,510,000	Korea Treasury Bond, 1.50%, 10/03/2050	219	0.12
KRW	273,760,000	Korea Treasury Bond, 1.88%, 10/03/2051	154	0.09
KRW	68,580,000	Korea Treasury Bond, 2.00%, 10/06/2031	44	0.02
KRW	47,070,000	Korea Treasury Bond, 2.00%, 10/03/2046	27	0.02
KRW	30,890,000	Korea Treasury Bond, 2.00%, 10/03/2049	18	0.01
KRW	15,850,000	Korea Treasury Bond, 2.00%, 10/09/2068	9	0.01
KRW	245,110,000	Korea Treasury Bond, 2.38%, 10/12/2031	160	0.09
KRW	33,760,000	Korea Treasury Bond, 2.50%, 10/03/2052	22	0.01
KRW	236,050,000	Korea Treasury Bond, 2.63%, 10/03/2048	154	0.09
KRW	172,060,000	Korea Treasury Bond, 2.75%, 10/09/2054	116	0.06
KRW	52,940,000	Korea Treasury Bond, 2.75%, 10/09/2074	37	0.02
KRW	177,200,000	Korea Treasury Bond, 2.87%, 10/09/2026	121	0.07
KRW	87,050,000	Korea Treasury Bond, 2.87%, 10/09/2044	59	0.03
KRW	240,780,000	Korea Treasury Bond, 2.88%, 10/12/2027	165	0.09
KRW	320,280,000	Korea Treasury Bond, 3.00%, 10/09/2029	220	0.12
KRW	141,150,000	Korea Treasury Bond, 3.00%, 10/12/2034	97	0.05
KRW	287,720,000	Korea Treasury Bond, 3.12%, 10/06/2026	196	0.11
KRW	62,800,000	Korea Treasury Bond, 3.25%, 10/03/2029	43	0.02
KRW	416,960,000	Korea Treasury Bond, 3.25%, 10/06/2033	287	0.16
KRW	326,410,000	Korea Treasury Bond, 3.25%, 10/09/2042	233	0.13
KRW	6,750,000	Korea Treasury Bond, 3.25%, 10/03/2053	5	0.00
KRW	315,710,000	Korea Treasury Bond, 3.25%, 10/03/2054	233	0.13
KRW	368,540,000	Korea Treasury Bond, 3.50%, 10/09/2028	256	0.14
KRW	43,340,000	Korea Treasury Bond, 3.50%, 10/06/2034	31	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Republic of South Korea (continued)</b>				
KRW	71,860,000	Korea Treasury Bond, 3.50%, 10/09/2072	60	0.03
KRW	110,170,000	Korea Treasury Bond, 3.87%, 10/12/2026	76	0.04
KRW	5,520,000	Korea Treasury Bond, 3.87%, 10/09/2043	4	0.00
KRW	9,980,000	Korea Treasury Bond, 4.12%, 10/12/2033	7	0.00
		<b>Total Republic of South Korea</b>	<b>3,145</b>	<b>1.73</b>
<b>Romania</b>				
RON	600,000	Romania Government Bond, 6.30%, 26/04/2028	121	0.07
RON	260,000	Romania Government Bond, 7.10%, 31/07/2034	53	0.03
RON	565,000	Romania Government Bond, 7.35%, 28/04/2031	118	0.06
RON	65,000	Romania Government Bond, 8.25%, 29/09/2032	14	0.01
		<b>Total Romania</b>	<b>306</b>	<b>0.17</b>
<b>Singapore</b>				
SGD	50,000	Singapore Government Bond, 1.88%, 01/03/2050	30	0.02
SGD	10,000	Singapore Government Bond, 1.88%, 01/10/2051	6	0.00
SGD	8,000	Singapore Government Bond, 2.25%, 01/08/2036	5	0.00
SGD	60,000	Singapore Government Bond, 2.38%, 01/07/2039	41	0.02
SGD	23,000	Singapore Government Bond, 2.62%, 01/08/2032	17	0.01
SGD	11,000	Singapore Government Bond, 2.75%, 01/04/2042	8	0.01
SGD	50,000	Singapore Government Bond, 2.75%, 01/03/2046	36	0.02
SGD	32,000	Singapore Government Bond, 2.87%, 01/09/2027	24	0.01
SGD	220,000	Singapore Government Bond, 2.87%, 01/08/2028	162	0.09
SGD	120,000	Singapore Government Bond, 3.00%, 01/04/2029	89	0.05
SGD	33,000	Singapore Government Bond, 3.00%, 01/08/2072	25	0.02
SGD	30,000	Singapore Government Bond, 3.25%, 01/06/2054	24	0.01
SGD	90,000	Singapore Government Bond, 3.37%, 01/05/2034	69	0.04
		<b>Total Singapore</b>	<b>536</b>	<b>0.30</b>
<b>Slovakia</b>				
EUR	120,000	Slovakia Government Bond, 3.63%, 08/06/2033	128	0.07
EUR	26,000	Slovakia Government Bond, 3.75%, 06/03/2034	28	0.02
EUR	110,000	Slovakia Government Bond, 3.75%, 23/02/2035	117	0.06
		<b>Total Slovakia</b>	<b>273</b>	<b>0.15</b>
<b>Slovenia</b>				
EUR	60,000	Slovenia Government Bond, 1.75%, 03/11/2040	51	0.03
EUR	68,000	Slovenia Government Bond, 3.00%, 10/03/2034	70	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Slovenia (continued)</b>				
EUR	16,000	Slovenia Government Bond, 3.63%, 11/03/2033	18	0.01
		<b>Total Slovenia</b>	<b>139</b>	<b>0.08</b>
<b>Spain</b>				
EUR	18,000	Spain Government Bond, 0.00%, 31/01/2028	17	0.01
EUR	647,000	Spain Government Bond, 0.10%, 30/04/2031	571	0.31
EUR	364,000	Spain Government Bond, 0.50%, 31/10/2031	325	0.18
EUR	20,000	Spain Government Bond, 0.70%, 30/04/2032	18	0.01
EUR	16,000	Spain Government Bond, 0.80%, 30/07/2027	16	0.01
EUR	204,000	Spain Government Bond, 0.85%, 30/07/2037	159	0.09
EUR	294,000	Spain Government Bond, 1.00%, 30/07/2042	207	0.11
EUR	72,000	Spain Government Bond, 1.00%, 31/10/2050	43	0.02
EUR	664,000	Spain Government Bond, 1.40%, 30/07/2028	664	0.37
EUR	470,000	Spain Government Bond, 1.45%, 31/10/2027	475	0.26
EUR	42,000	Spain Government Bond, 1.45%, 31/10/2071	22	0.01
EUR	106,000	Spain Government Bond, 1.90%, 31/10/2052	77	0.04
EUR	28,000	Spain Government Bond, 1.95%, 30/04/2026	29	0.02
EUR	578,000	Spain Government Bond, 2.50%, 31/05/2027	601	0.33
EUR	418,000	Spain Government Bond, 2.70%, 31/01/2030	435	0.24
EUR	190,000	Spain Government Bond, 2.70%, 31/10/2048	170	0.09
EUR	290,000	Spain Government Bond, 2.80%, 31/05/2026	303	0.17
EUR	5,000	Spain Government Bond, 2.90%, 31/10/2046	5	0.00
EUR	94,000	Spain Government Bond, 3.10%, 30/07/2031	100	0.05
EUR	7,000	Spain Government Bond, 3.15%, 30/04/2033	7	0.00
EUR	284,000	Spain Government Bond, 3.25%, 30/04/2034	300	0.17
EUR	389,000	Spain Government Bond, 3.45%, 31/10/2034	416	0.23
EUR	195,000	Spain Government Bond, 3.45%, 30/07/2043	200	0.11
EUR	53,000	Spain Government Bond, 3.45%, 30/07/2066	52	0.03
EUR	113,000	Spain Government Bond, 3.50%, 31/05/2029	122	0.07
EUR	240,000	Spain Government Bond, 3.90%, 30/07/2039	264	0.15
EUR	58,000	Spain Government Bond, 4.00%, 31/10/2054	63	0.03
EUR	16,000	Spain Government Bond, 4.70%, 30/07/2041	19	0.01
EUR	4,000	Spain Government Bond, 5.15%, 31/10/2044	5	0.00
EUR	9,000	Spain Government Bond, 5.75%, 30/07/2032	11	0.01
		<b>Total Spain</b>	<b>5,696</b>	<b>3.13</b>
<b>Sweden</b>				
SEK	1,715,000	Sweden Government Bond, 0.13%, 12/05/2031	136	0.07
SEK	930,000	Sweden Government Bond, 1.75%, 11/11/2033	80	0.04
SEK	110,000	Sweden Government Bond, 2.25%, 11/05/2035	10	0.01
		<b>Total Sweden</b>	<b>226</b>	<b>0.12</b>
<b>Switzerland</b>				
CHF	11,000	Swiss Confederation Government Bond, 0.00%, 22/06/2029	12	0.01
CHF	11,000	Swiss Confederation Government Bond, 0.00%, 26/06/2034	12	0.01
CHF	114,000	Swiss Confederation Government Bond, 0.25%, 23/06/2035	125	0.07
CHF	93,000	Swiss Confederation Government Bond, 0.50%, 27/06/2032	105	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Switzerland (continued)</b>				
CHF	30,000	Swiss Confederation Government Bond, 0.50%, 24/05/2055	34	0.02
CHF	5,000	Swiss Confederation Government Bond, 0.50%, 30/05/2058	6	0.00
CHF	36,000	Swiss Confederation Government Bond, 0.88%, 22/05/2047	43	0.02
CHF	45,000	Swiss Confederation Government Bond, 1.25%, 28/06/2043	57	0.03
CHF	8,000	Swiss Confederation Government Bond, 1.50%, 26/10/2038	10	0.01
CHF	15,000	Swiss Confederation Government Bond, 2.00%, 25/06/2064	27	0.01
		<b>Total Switzerland</b>	<b>431</b>	<b>0.24</b>
<b>Thailand</b>				
THB	4,210,000	Thailand Government Bond, 1.60%, 17/12/2029	121	0.07
THB	3,139,000	Thailand Government Bond, 2.00%, 17/12/2031	91	0.05
THB	621,000	Thailand Government Bond, 2.00%, 17/06/2042	17	0.01
THB	6,200,000	Thailand Government Bond, 2.25%, 17/03/2027	183	0.10
THB	3,240,000	Thailand Government Bond, 2.40%, 17/11/2027	96	0.05
THB	1,500,000	Thailand Government Bond, 2.50%, 17/06/2071	38	0.02
THB	1,433,000	Thailand Government Bond, 2.65%, 17/06/2028	43	0.02
THB	1,500,000	Thailand Government Bond, 2.70%, 17/06/2040	45	0.02
THB	261,000	Thailand Government Bond, 2.75%, 17/06/2052	7	0.00
THB	3,390,000	Thailand Government Bond, 2.80%, 17/06/2034	104	0.06
THB	1,640,000	Thailand Government Bond, 2.98%, 17/06/2045	51	0.03
THB	3,090,000	Thailand Government Bond, 3.14%, 17/06/2047	96	0.05
THB	180,000	Thailand Government Bond, 3.30%, 17/06/2038	6	0.00
THB	867,000	Thailand Government Bond, 3.35%, 17/06/2033	27	0.02
THB	4,716,000	Thailand Government Bond, 3.39%, 17/06/2037	153	0.08
THB	288,000	Thailand Government Bond, 3.60%, 17/06/2067	9	0.01
THB	870,000	Thailand Government Bond, 4.00%, 17/06/2055	32	0.02
THB	1,350,000	Thailand Government Bond, 4.00%, 17/06/2072	50	0.03
THB	64,000	Thailand Government Bond, 4.85%, 17/06/2061	3	0.00
		<b>Total Thailand</b>	<b>1,172</b>	<b>0.64</b>
<b>United Kingdom</b>				
GBP	640,000	United Kingdom Gilt, 0.25%, 31/07/2031	618	0.34
GBP	20,000	United Kingdom Gilt, 0.38%, 22/10/2026	23	0.01
GBP	724,000	United Kingdom Gilt, 0.50%, 31/01/2029	782	0.43
GBP	227,000	United Kingdom Gilt, 0.50%, 22/10/2061	80	0.04
GBP	7,000	United Kingdom Gilt, 0.63%, 31/07/2035	6	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
GBP	5,000	United Kingdom Gilt, 0.63%, 22/10/2050	2	0.00
GBP	20,000	United Kingdom Gilt, 0.88%, 22/10/2029	22	0.01
GBP	520,000	United Kingdom Gilt, 0.88%, 31/01/2046	302	0.17
GBP	9,000	United Kingdom Gilt, 1.00%, 31/01/2032	9	0.01
GBP	720,000	United Kingdom Gilt, 1.13%, 31/01/2039	566	0.31
GBP	22,000	United Kingdom Gilt, 1.13%, 22/10/2073	9	0.01
GBP	740,000	United Kingdom Gilt, 1.25%, 22/07/2027	862	0.48
GBP	71,000	United Kingdom Gilt, 1.25%, 22/10/2041	52	0.03
GBP	413,000	United Kingdom Gilt, 1.25%, 31/07/2051	232	0.13
GBP	222,000	United Kingdom Gilt, 1.50%, 22/07/2026	267	0.15
GBP	467,000	United Kingdom Gilt, 1.50%, 22/07/2047	308	0.17
GBP	240,000	United Kingdom Gilt, 1.50%, 31/07/2053	140	0.08
GBP	10,000	United Kingdom Gilt, 1.62%, 22/10/2054	6	0.00
GBP	146,000	United Kingdom Gilt, 1.62%, 22/10/2071	75	0.04
GBP	50,000	United Kingdom Gilt, 1.75%, 22/01/2049	34	0.02
GBP	495,000	United Kingdom Gilt, 1.75%, 22/07/2057	298	0.16
GBP	375,000	United Kingdom Gilt, 3.25%, 31/01/2033	430	0.24
GBP	172,000	United Kingdom Gilt, 3.25%, 22/01/2044	168	0.09
GBP	25,000	United Kingdom Gilt, 3.50%, 22/01/2045	25	0.01
GBP	200,000	United Kingdom Gilt, 3.50%, 22/07/2068	185	0.10
GBP	164,000	United Kingdom Gilt, 3.75%, 07/03/2027	203	0.11
GBP	107,000	United Kingdom Gilt, 4.00%, 22/10/2031	131	0.07
GBP	6,000	United Kingdom Gilt, 4.00%, 22/01/2060	6	0.00
GBP	39,000	United Kingdom Gilt, 4.00%, 22/10/2063	40	0.02
GBP	190,000	United Kingdom Gilt, 4.12%, 29/01/2027	237	0.13
GBP	551,000	United Kingdom Gilt, 4.12%, 22/07/2029	684	0.38
GBP	690,000	United Kingdom Gilt, 4.25%, 31/07/2034	843	0.46
GBP	8,000	United Kingdom Gilt, 4.25%, 07/12/2046	9	0.01
GBP	160,000	United Kingdom Gilt, 4.37%, 07/03/2028	200	0.11
GBP	404,000	United Kingdom Gilt, 4.37%, 31/01/2040	478	0.26
GBP	204,000	United Kingdom Gilt, 4.37%, 31/07/2054	226	0.13
GBP	11,000	United Kingdom Gilt, 4.50%, 07/06/2028	14	0.01
GBP	10,000	United Kingdom Gilt, 4.50%, 07/09/2034	13	0.01
GBP	5,000	United Kingdom Gilt, 4.50%, 07/12/2042	6	0.00
GBP	519,000	United Kingdom Gilt, 4.62%, 31/01/2034	653	0.36
GBP	59,000	United Kingdom Gilt, 4.75%, 22/10/2043	71	0.04
		<b>Total United Kingdom</b>	<b>9,315</b>	<b>5.13</b>
<b>United States</b>				
USD	1,090,000	United States Treasury Note/Bond, 0.38%, 31/01/2026	1,046	0.58
USD	20,000	United States Treasury Note/Bond, 0.50%, 31/08/2027	18	0.01
USD	77,000	United States Treasury Note/Bond, 0.75%, 31/01/2028	69	0.04
USD	22,000	United States Treasury Note/Bond, 1.13%, 29/02/2028	20	0.01
USD	211,000	United States Treasury Note/Bond, 1.13%, 15/05/2040	127	0.07
USD	817,000	United States Treasury Note/Bond, 1.13%, 15/08/2040	488	0.27
USD	1,080,000	United States Treasury Note/Bond, 1.25%, 15/05/2050	513	0.28
USD	25,000	United States Treasury Note/Bond, 1.38%, 15/11/2031	20	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	1,180,000	United States Treasury Note/Bond, 1.38%, 15/11/2040	731	0.40
USD	199,000	United States Treasury Note/Bond, 1.38%, 15/08/2050	97	0.05
USD	12,000	United States Treasury Note/Bond, 1.63%, 15/05/2031	10	0.01
USD	19,000	United States Treasury Note/Bond, 1.63%, 15/11/2050	10	0.01
USD	33,000	United States Treasury Note/Bond, 1.75%, 15/08/2041	21	0.01
USD	7,000	United States Treasury Note/Bond, 1.88%, 15/02/2041	5	0.00
USD	35,000	United States Treasury Note/Bond, 1.88%, 15/02/2051	20	0.01
USD	650,000	United States Treasury Note/Bond, 2.00%, 15/02/2050	378	0.21
USD	850,000	United States Treasury Note/Bond, 2.00%, 15/08/2051	486	0.27
USD	166,000	United States Treasury Note/Bond, 2.25%, 15/08/2049	103	0.06
USD	166,000	United States Treasury Note/Bond, 2.25%, 15/02/2052	101	0.06
USD	100,000	United States Treasury Note/Bond, 2.38%, 15/02/2042	71	0.04
USD	20,000	United States Treasury Note/Bond, 2.38%, 15/05/2051	13	0.01
USD	82,000	United States Treasury Note/Bond, 2.75%, 15/02/2028	78	0.04
USD	26,000	United States Treasury Note/Bond, 2.88%, 15/08/2028	25	0.01
USD	21,000	United States Treasury Note/Bond, 2.88%, 15/05/2032	19	0.01
USD	671,000	United States Treasury Note/Bond, 2.88%, 15/05/2049	476	0.26
USD	360,000	United States Treasury Note/Bond, 3.00%, 15/02/2047	267	0.15
USD	116,000	United States Treasury Note/Bond, 3.00%, 15/02/2048	85	0.05
USD	663,000	United States Treasury Note/Bond, 3.13%, 15/05/2048	497	0.27
USD	79,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	77	0.04
USD	1,200,000	United States Treasury Note/Bond, 3.38%, 15/05/2033	1,103	0.61
USD	820,000	United States Treasury Note/Bond, 3.38%, 15/11/2048	641	0.35
USD	855,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	844	0.46
USD	1,181,000	United States Treasury Note/Bond, 3.50%, 31/01/2028	1,154	0.63
USD	1,624,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	1,563	0.86
USD	1,970,000	United States Treasury Note/Bond, 3.50%, 30/04/2030	1,885	1.04
USD	227,000	United States Treasury Note/Bond, 3.50%, 15/02/2033	211	0.12
USD	540,000	United States Treasury Note/Bond, 3.63%, 15/05/2026	536	0.29
USD	23,000	United States Treasury Note/Bond, 3.63%, 31/08/2029	22	0.01
USD	1,223,000	United States Treasury Note/Bond, 3.63%, 30/09/2031	1,162	0.64

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	494,000	United States Treasury Note/Bond, 3.63%, 15/02/2053	402	0.22
USD	19,000	United States Treasury Note/Bond, 3.63%, 15/05/2053	15	0.01
USD	1,130,000	United States Treasury Note/Bond, 3.75%, 31/08/2026	1,121	0.62
USD	669,000	United States Treasury Note/Bond, 3.75%, 15/08/2027	661	0.36
USD	354,000	United States Treasury Note/Bond, 3.75%, 31/12/2030	341	0.19
USD	396,000	United States Treasury Note/Bond, 3.75%, 31/08/2031	379	0.21
USD	3,000,000	United States Treasury Note/Bond, 3.88%, 15/10/2027	2,969	1.63
USD	2,610,000	United States Treasury Note/Bond, 3.88%, 31/12/2027	2,580	1.42
USD	941,000	United States Treasury Note/Bond, 3.88%, 15/08/2033	896	0.49
USD	523,000	United States Treasury Note/Bond, 3.88%, 15/08/2034	495	0.27
USD	169,000	United States Treasury Note/Bond, 3.88%, 15/02/2043	149	0.08
USD	34,000	United States Treasury Note/Bond, 3.88%, 15/05/2043	30	0.02
USD	55,000	United States Treasury Note/Bond, 4.00%, 15/02/2026	55	0.03
USD	400,000	United States Treasury Note/Bond, 4.00%, 15/12/2027	397	0.22
USD	1,323,000	United States Treasury Note/Bond, 4.00%, 31/01/2029	1,305	0.72
USD	385,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	379	0.21
USD	298,000	United States Treasury Note/Bond, 4.00%, 31/07/2030	292	0.16
USD	31,000	United States Treasury Note/Bond, 4.00%, 15/02/2034	30	0.02
USD	640,000	United States Treasury Note/Bond, 4.00%, 15/11/2042	576	0.32
USD	1,008,000	United States Treasury Note/Bond, 4.12%, 15/06/2026	1,006	0.55
USD	68,000	United States Treasury Note/Bond, 4.12%, 31/10/2026	68	0.04
USD	1,790,000	United States Treasury Note/Bond, 4.12%, 15/02/2027	1,785	0.98
USD	32,000	United States Treasury Note/Bond, 4.12%, 31/10/2027	32	0.02
USD	1,834,000	United States Treasury Note/Bond, 4.12%, 15/11/2027	1,826	1.00
USD	439,000	United States Treasury Note/Bond, 4.12%, 31/03/2029	435	0.24
USD	2,002,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	1,979	1.09
USD	1,553,000	United States Treasury Note/Bond, 4.12%, 30/11/2029	1,535	0.84
USD	346,000	United States Treasury Note/Bond, 4.12%, 31/07/2031	339	0.19
USD	826,000	United States Treasury Note/Bond, 4.12%, 31/10/2031	809	0.44
USD	929,000	United States Treasury Note/Bond, 4.12%, 15/08/2044	842	0.46
USD	123,000	United States Treasury Note/Bond, 4.12%, 15/08/2053	110	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	1,017,000	United States Treasury Note/Bond, 4.13%, 30/11/2031	995	0.55
USD	419,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	419	0.23
USD	2,075,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	2,075	1.14
USD	632,000	United States Treasury Note/Bond, 4.25%, 15/03/2027	632	0.35
USD	68,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	68	0.04
USD	757,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	737	0.41
USD	153,000	United States Treasury Note/Bond, 4.25%, 15/02/2054	140	0.08
USD	704,000	United States Treasury Note/Bond, 4.25%, 15/08/2054	644	0.35
USD	257,000	United States Treasury Note/Bond, 4.37%, 31/07/2026	257	0.14
USD	422,000	United States Treasury Note/Bond, 4.37%, 15/08/2026	423	0.23
USD	996,000	United States Treasury Note/Bond, 4.37%, 15/07/2027	999	0.55
USD	281,000	United States Treasury Note/Bond, 4.37%, 31/08/2028	281	0.15
USD	1,248,000	United States Treasury Note/Bond, 4.37%, 15/05/2034	1,229	0.68
USD	386,000	United States Treasury Note/Bond, 4.37%, 15/11/2039	370	0.20
USD	421,000	United States Treasury Note/Bond, 4.37%, 15/08/2043	397	0.22
USD	330,000	United States Treasury Note/Bond, 4.38%, 31/12/2029	330	0.18
USD	387,000	United States Treasury Note/Bond, 4.50%, 31/03/2026	388	0.21
USD	2,490,000	United States Treasury Note/Bond, 4.50%, 15/04/2027	2,502	1.38
USD	845,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	849	0.47
USD	50,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	50	0.03
USD	9,000	United States Treasury Note/Bond, 4.50%, 15/11/2033	9	0.00
USD	525,000	United States Treasury Note/Bond, 4.50%, 15/02/2044	502	0.28
USD	497,000	United States Treasury Note/Bond, 4.50%, 15/11/2054	475	0.26
USD	191,000	United States Treasury Note/Bond, 4.62%, 28/02/2026	192	0.11
USD	790,000	United States Treasury Note/Bond, 4.62%, 15/03/2026	793	0.44
USD	319,000	United States Treasury Note/Bond, 4.62%, 15/11/2026	321	0.18
USD	1,216,000	United States Treasury Note/Bond, 4.62%, 30/09/2028	1,227	0.67
USD	1,076,000	United States Treasury Note/Bond, 4.62%, 30/04/2031	1,085	0.60
USD	1,300,000	United States Treasury Note/Bond, 4.62%, 31/05/2031	1,311	0.72
USD	9,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	9	0.00
USD	205,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	199	0.11

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	466,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	452	0.25
USD	534,000	United States Treasury Note/Bond, 4.62%, 15/05/2054	520	0.29
USD	855,000	United States Treasury Note/Bond, 4.75%, 15/11/2043	845	0.46
USD	688,000	United States Treasury Note/Bond, 4.75%, 15/11/2053	682	0.38
USD	71,000	United States Treasury Note/Bond, 4.87%, 30/04/2026	72	0.04
USD	22,000	United States Treasury Note/Bond, 4.87%, 31/05/2026	22	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	1,750,000	United States Treasury Note/Bond, 4.87%, 31/10/2030	1,789	0.98
<b>Total United States</b>			<b>63,120</b>	<b>34.73</b>
<b>Total investments in government debt instruments</b>			<b>178,883</b>	<b>98.42</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>178,883</b>	<b>98.42</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓟ</sup></b>							
AUD	0	CAD	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	1	CHF	0	State Street Bank and Trust Company	06/01/2025	-	0.00
AUD	0	CHF	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	CZK	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	DKK	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	HUF	3	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	ILS	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	JPY	15	State Street Bank and Trust Company	07/01/2025	-	0.00
AUD	1	JPY	75	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	44	MXN	569	State Street Bank and Trust Company	05/02/2025	-	0.00
AUD	0	NOK	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	1	NZD	1	State Street Bank and Trust Company	06/01/2025	-	0.00
AUD	19	NZD	21	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	PLN	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	RON	1	State Street Bank and Trust Company	08/01/2025	-	0.00
AUD	0	RON	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	SEK	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	0	SGD	0	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	2	USD	1	State Street Bank and Trust Company	04/02/2025	-	0.00
CAD	4	AUD	4	State Street Bank and Trust Company	04/02/2025	-	0.00
CAD	6	GBP	3	State Street Bank and Trust Company	04/02/2025	-	0.00
CAD	15,806	USD	11,001	State Street Bank and Trust Company	04/02/2025	-	0.00
CHF	0	AUD	0	State Street Bank and Trust Company	06/01/2025	-	0.00
CHF	0	AUD	1	State Street Bank and Trust Company	04/02/2025	-	0.00
CHF	9	GBP	8	State Street Bank and Trust Company	06/01/2025	-	0.00
CHF	1	GBP	1	State Street Bank and Trust Company	04/02/2025	-	0.00
CHF	1,802	USD	1,987	State Street Bank and Trust Company	06/01/2025	-	0.00
CHF	1,936	USD	2,143	State Street Bank and Trust Company	04/02/2025	-	0.00
CNY	111	AUD	25	State Street Bank and Trust Company	06/02/2025	-	0.00
COP	36,572,538	USD	8,261	State Street Bank and Trust Company	05/02/2025	-	0.00
CZK	10	AUD	1	State Street Bank and Trust Company	04/02/2025	-	0.00
CZK	17	GBP	1	State Street Bank and Trust Company	04/02/2025	-	0.00
DKK	2	AUD	0	State Street Bank and Trust Company	04/02/2025	-	0.00
DKK	3	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	33	AUD	55	State Street Bank and Trust Company	04/02/2025	-	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (continued)</b>							
GBP	4,198	AUD	8,446	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	5,690	CAD	10,226	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	946	CHF	1,069	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	393	CLP	488,548	State Street Bank and Trust Company	05/02/2025	-	0.00
GBP	34,710	CNY	316,126	State Street Bank and Trust Company	06/02/2025	-	0.00
GBP	683	COP	3,780,833	State Street Bank and Trust Company	05/02/2025	-	0.00
GBP	922	CZK	27,934	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	607	DKK	5,447	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	79,149	EUR	95,239	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	409	HUF	203,009	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	34	JPY	6,599	State Street Bank and Trust Company	07/01/2025	-	0.00
GBP	58,601	JPY	11,483,776	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	1,939	MXN	50,022	State Street Bank and Trust Company	05/02/2025	-	0.00
GBP	2,480	MYR	13,863	State Street Bank and Trust Company	05/02/2025	-	0.00
GBP	3	NOK	48	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	0	NZD	1	State Street Bank and Trust Company	06/01/2025	-	0.00
GBP	815	NZD	1,807	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	1,376	PLN	7,098	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	0	RON	2	State Street Bank and Trust Company	08/01/2025	-	0.00
GBP	637	RON	3,827	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	450	SEK	6,201	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	1,072	SGD	1,819	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	203,044	USD	253,945	State Street Bank and Trust Company	04/02/2025	-	0.00
HUF	72	AUD	0	State Street Bank and Trust Company	04/02/2025	-	0.00
HUF	104	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
IDR	166,420	GBP	8	State Street Bank and Trust Company	05/02/2025	-	0.00
IDR	194,273,316	USD	11,957	State Street Bank and Trust Company	05/02/2025	-	0.00
ILS	1	AUD	1	State Street Bank and Trust Company	04/02/2025	-	0.00
ILS	2	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
ILS	16,827	USD	4,610	State Street Bank and Trust Company	04/02/2025	-	0.00
JPY	76	AUD	1	State Street Bank and Trust Company	07/01/2025	-	0.00
JPY	4,021	AUD	41	State Street Bank and Trust Company	04/02/2025	-	0.00
JPY	19,613,300	USD	124,766	State Street Bank and Trust Company	07/01/2025	-	0.00
JPY	52,821,169	USD	337,135	State Street Bank and Trust Company	04/02/2025	-	0.00
KRW	26,048	GBP	14	State Street Bank and Trust Company	05/02/2025	-	0.00
KRW	9,671,225	USD	6,557	State Street Bank and Trust Company	05/02/2025	-	0.00
MXN	0	AUD	0	State Street Bank and Trust Company	05/02/2025	-	0.00
MYR	13,128	USD	2,938	State Street Bank and Trust Company	05/02/2025	-	0.00
NOK	2	AUD	0	State Street Bank and Trust Company	04/02/2025	-	0.00
NOK	3	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
NOK	18,101	USD	1,591	State Street Bank and Trust Company	04/02/2025	-	0.00
NZD	0	AUD	0	State Street Bank and Trust Company	06/01/2025	-	0.00
NZD	1	AUD	1	State Street Bank and Trust Company	04/02/2025	-	0.00
NZD	0	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
PLN	2	AUD	1	State Street Bank and Trust Company	04/02/2025	-	0.00
PLN	4	GBP	1	State Street Bank and Trust Company	04/02/2025	-	0.00
RON	0	AUD	0	State Street Bank and Trust Company	08/01/2025	-	0.00
RON	1	AUD	1	State Street Bank and Trust Company	04/02/2025	-	0.00
RON	2	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
SEK	2	AUD	0	State Street Bank and Trust Company	04/02/2025	-	0.00
SEK	3	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
SGD	1	AUD	1	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	1,964,265	AUD	3,159,745	State Street Bank and Trust Company	04/02/2025	8	0.01
USD	6	CHF	5	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	190,000	CLP	188,781,262	State Street Bank and Trust Company	05/02/2025	-	0.00
USD	74,134	CNY	539,471	State Street Bank and Trust Company	06/02/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (continued)</b>							
USD	1,459	COP	6,451,460	State Street Bank and Trust Company	05/02/2025	-	0.00
USD	433,703	CZK	10,511,093	State Street Bank and Trust Company	04/02/2025	1	0.00
USD	288,318	DKK	2,068,235	State Street Bank and Trust Company	04/02/2025	1	0.00
USD	36,998,916	EUR	35,595,640	State Street Bank and Trust Company	04/02/2025	92	0.05
USD	194,119	HUF	77,058,503	State Street Bank and Trust Company	04/02/2025	1	0.00
USD	913,422	MXN	18,835,315	State Street Bank and Trust Company	05/02/2025	13	0.01
USD	2	NOK	27	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	383,922	NZD	680,885	State Street Bank and Trust Company	04/02/2025	2	0.00
USD	643,651	PLN	2,654,301	State Street Bank and Trust Company	04/02/2025	2	0.00
USD	299,585	RON	1,438,496	State Street Bank and Trust Company	04/02/2025	1	0.00
USD	211,624	SEK	2,333,065	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	505,810	SGD	686,724	State Street Bank and Trust Company	04/02/2025	2	0.00
<b>Total unrealised gain</b>						<b>123</b>	<b>0.07</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>123</b>	<b>0.07</b>
AUD	134	CAD	120	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	22	CHF	12	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	818	CNY	3,705	State Street Bank and Trust Company	06/02/2025	-	0.00
AUD	18	COP	48,921	State Street Bank and Trust Company	05/02/2025	-	0.00
AUD	21	CZK	324	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	17	DKK	74	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	1,870	EUR	1,119	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	509	GBP	253	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	11	HUF	2,607	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	69	IDR	700,408	State Street Bank and Trust Company	05/02/2025	-	0.00
AUD	19	ILS	43	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	41	JPY	4,020	State Street Bank and Trust Company	07/01/2025	-	0.00
AUD	1,390	JPY	135,389	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	152	KRW	139,137	State Street Bank and Trust Company	05/02/2025	-	0.00
AUD	62	MYR	172	State Street Bank and Trust Company	05/02/2025	-	0.00
AUD	9	NOK	67	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	32	PLN	83	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	16	RON	46	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	11	SEK	73	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	27	SGD	23	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	53	THB	1,125	State Street Bank and Trust Company	04/02/2025	-	0.00
AUD	15,531	USD	9,655	State Street Bank and Trust Company	04/02/2025	-	0.00
CAD	145	GBP	81	State Street Bank and Trust Company	04/02/2025	-	0.00
CHF	23	GBP	20	State Street Bank and Trust Company	04/02/2025	-	0.00
CLP	3,657,108	USD	3,681	State Street Bank and Trust Company	05/02/2025	-	0.00
CNY	181	GBP	20	State Street Bank and Trust Company	06/02/2025	-	0.00
COP	63,352	GBP	11	State Street Bank and Trust Company	05/02/2025	-	0.00
CZK	48,916	USD	2,019	State Street Bank and Trust Company	04/02/2025	-	0.00
DKK	29,697	USD	4,140	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	1,752	GBP	1,457	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	340,082	USD	353,482	State Street Bank and Trust Company	04/02/2025	(1)	0.00
GBP	0	CHF	1	State Street Bank and Trust Company	06/01/2025	-	0.00
GBP	2,730	IDR	55,496,296	State Street Bank and Trust Company	05/02/2025	-	0.00
GBP	866	ILS	3,952	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	6,249	KRW	11,531,884	State Street Bank and Trust Company	05/02/2025	-	0.00
GBP	19	MYR	109	State Street Bank and Trust Company	05/02/2025	-	0.00
GBP	404	NOK	5,745	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	389	PEN	1,837	State Street Bank and Trust Company	05/02/2025	-	0.00
GBP	2,281	THB	97,833	State Street Bank and Trust Company	04/02/2025	-	0.00
HUF	10	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
HUF	1,014,297	USD	2,555	State Street Bank and Trust Company	04/02/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (continued)</b>							
IDR	90,420,000	USD	5,639	HSBC Bank Plc	19/03/2025	-	0.00
JPY	95,317	GBP	485	State Street Bank and Trust Company	07/01/2025	-	0.00
JPY	6,575	GBP	34	State Street Bank and Trust Company	04/02/2025	-	0.00
MXN	18	AUD	1	State Street Bank and Trust Company	05/02/2025	-	0.00
MXN	30	GBP	1	State Street Bank and Trust Company	05/02/2025	-	0.00
MYR	25,000	USD	5,645	State Street Bank and Trust Company	19/03/2025	-	0.00
NOK	0	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
NZD	15	GBP	7	State Street Bank and Trust Company	06/01/2025	-	0.00
NZD	1	GBP	0	State Street Bank and Trust Company	04/02/2025	-	0.00
NZD	3,092	USD	1,744	State Street Bank and Trust Company	06/01/2025	-	0.00
PLN	67	GBP	13	State Street Bank and Trust Company	04/02/2025	-	0.00
PLN	4,159	USD	1,008	State Street Bank and Trust Company	04/02/2025	-	0.00
RON	32	GBP	5	State Street Bank and Trust Company	08/01/2025	-	0.00
RON	6,500	USD	1,356	State Street Bank and Trust Company	08/01/2025	-	0.00
RON	12,247	USD	2,551	State Street Bank and Trust Company	04/02/2025	-	0.00
SEK	19,827	USD	1,798	State Street Bank and Trust Company	04/02/2025	-	0.00
SGD	18	GBP	11	State Street Bank and Trust Company	04/02/2025	-	0.00
SGD	7,512	USD	5,533	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	2,655,310	CAD	3,815,161	State Street Bank and Trust Company	04/02/2025	(1)	0.00
USD	438,668	CHF	396,264	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	16,288,044	CNY	118,611,379	State Street Bank and Trust Company	06/02/2025	(2)	0.00
USD	325,964	COP	1,443,042,650	State Street Bank and Trust Company	05/02/2025	-	0.00
USD	8,414,887	GBP	6,728,120	State Street Bank and Trust Company	04/02/2025	(9)	(0.01)
USD	1,296,180	IDR	21,060,062,408	State Street Bank and Trust Company	05/02/2025	(11)	(0.01)
USD	410,485	ILS	1,498,291	State Street Bank and Trust Company	04/02/2025	(1)	0.00
USD	27,962,839	JPY	4,381,203,611	State Street Bank and Trust Company	04/02/2025	(7)	0.00
USD	2,948,249	KRW	4,348,633,809	State Street Bank and Trust Company	05/02/2025	(9)	(0.01)
USD	1,184,799	MYR	5,293,441	State Street Bank and Trust Company	05/02/2025	-	0.00
USD	190,391	NOK	2,166,334	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	184,525	PEN	697,351	State Street Bank and Trust Company	05/02/2025	(1)	0.00
USD	1,076,111	THB	36,893,881	State Street Bank and Trust Company	04/02/2025	(8)	0.00
<b>Total unrealised loss</b>						<b>(50)</b>	<b>(0.03)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(50)</b>	<b>(0.03)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>73</b>	<b>0.04</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	179,006	98.49
Total financial liabilities at fair value through profit or loss	(50)	(0.03)
Cash	2,418	1.33
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds</b>
3,299	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>Ⓝ</sup>
	330	0.18
<b>Total cash equivalents</b>	<b>330</b>	<b>0.18</b>
Other assets and liabilities	56	0.03
<b>Net asset value attributable to redeemable shareholders</b>	<b>181,760</b>	<b>100.00</b>

<sup>Ⓝ</sup>Investment in related party.

<sup>Ⓞ</sup>Security fully or partially on loan.

<sup>Ⓔ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	96.95
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.07
Other assets	2.98
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CONSERVATIVE PORTFOLIO UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.74%)</b>				
<b>Exchange traded funds (30 June 2024: 100.74%)</b>				
<b>Ireland (30 June 2024: 100.74%)</b>				
USD	164,030	iShares \$ Corp Bond 0-3yr ESG UCITS ETF <sup>~</sup>	790	5.11
USD	98,905	iShares \$ Corp Bond ESG UCITS ETF <sup>~</sup>	467	3.02
USD	10,141	iShares \$ Treasury Bond 0-1yr UCITS ETF <sup>~</sup>	1,116	7.22
GBP	13,432	iShares \$ Treasury Bond 1-3yr UCITS ETF <sup>~</sup>	1,662	10.75
USD	4,525	iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>~</sup>	583	3.77
USD	10,347	iShares \$ Treasury Bond 7-10yr UCITS ETF <sup>~</sup>	1,681	10.88
EUR	211,602	iShares € Corp Bond ESG UCITS ETF <sup>~</sup>	1,005	6.50
EUR	641,438	iShares € Govt Bond Climate UCITS ETF <sup>~</sup>	2,792	18.06
EUR	56,996	iShares € High Yield Corp Bond ESG UCITS ETF <sup>~</sup>	313	2.02
GBP	90,749	iShares Core UK Gilts UCITS ETF <sup>~</sup>	1,084	7.01
USD	29,801	iShares Global Real Estate Environmental Tilt UCITS ETF <sup>~</sup>	150	0.97
USD	58,253	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF <sup>~</sup>	312	2.02
EUR	37,469	iShares MSCI EM ESG Enhanced UCITS ETF <sup>~</sup>	208	1.35
GBP	25,402	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>~</sup>	169	1.09
EUR	9,486	iShares MSCI Japan ESG Enhanced UCITS ETF <sup>~</sup>	63	0.41
EUR	7,549	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF <sup>~</sup>	38	0.25

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Exchange traded funds (30 June 2024: 100.74%) (continued)</b>				
<b>Ireland (30 June 2024: 100.74%) (continued)</b>				
USD	106,283	iShares MSCI USA ESG Enhanced UCITS ETF <sup>~</sup>	1,069	6.92
USD	20,473	iShares MSCI World Communication Services Sector ESG UCITS ETF <sup>~</sup>	120	0.78
USD	6,107	iShares MSCI World Energy Sector ESG UCITS ETF <sup>~</sup>	32	0.21
USD	11,662	iShares MSCI World Financials Sector ESG UCITS ETF <sup>~</sup>	70	0.45
EUR	9,356	iShares MSCI World Health Care Sector ESG UCITS ETF <sup>~</sup>	44	0.28
EUR	10,354	iShares MSCI World Information Technology Sector ESG UCITS ETF <sup>~</sup>	138	0.89
USD	11,352	iShares MSCI World Materials Sector ESG UCITS ETF <sup>~</sup>	46	0.30
<b>Total Ireland</b>			<b>13,952</b>	<b>90.26</b>
<b>Total investments in exchange traded funds</b>			<b>13,952</b>	<b>90.26</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>13,952</b>	<b>90.26</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.74)%</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: (0.74)%</b>							
EUR	311,400	GBP	257,177	Barclays Bank Plc	06/01/2025	-	0.00
EUR	77,330	JPY	12,227,656	Barclays Bank Plc	06/01/2025	2	0.02
USD	866,938	EUR	827,408	BNP Paribas SA	06/01/2025	10	0.06
USD	310,794	EUR	298,080	Barclays Bank Plc	06/01/2025	2	0.01
<b>Total unrealised gain</b>						<b>14</b>	<b>0.09</b>
<b>GBP Hedged (Acc)</b>							
GBP	1,109,529	EUR	1,333,923	State Street Bank and Trust Company	04/02/2025	6	0.04
<b>Total unrealised gain</b>						<b>6</b>	<b>0.04</b>
<b>USD Hedged (Acc)</b>							
USD	304,325	EUR	292,371	State Street Bank and Trust Company	04/02/2025	1	0.01
<b>Total unrealised gain</b>						<b>1</b>	<b>0.01</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>21</b>	<b>0.14</b>
EUR	887,473	GBP	738,552	Barclays Bank Plc	06/01/2025	(5)	(0.03)



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CONSERVATIVE PORTFOLIO UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: (0.74)%) (continued)</b>							
<b>USD Hedged (Acc) (continued)</b>							
EUR	7,980,544	USD	8,441,732	State Street Bank and Trust Company	06/01/2025	(171)	(1.11)
<b>Total unrealised loss</b>						<b>(176)</b>	<b>(1.14)</b>
<b>GBP Hedged (Acc)</b>							
EUR	6,709	GBP	5,581	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
EUR	1,452	USD	1,511	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(176)</b>	<b>(1.14)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(155)</b>	<b>(1.00)</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	13,973	90.40
Total financial liabilities at fair value through profit or loss	(176)	(1.14)
Cash	10	0.06
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)</b>
108,825	EUR	iShares EUR Cash UCITS ETF <sup>Ⓝ</sup>
<b>Total cash equivalents</b>		<b>1,637</b>
<b>Other assets and liabilities</b>		<b>13</b>
<b>Net asset value attributable to redeemable shareholders</b>		<b>15,457</b>

<sup>Ⓝ</sup>Investment in related party.

<sup>Ⓐ</sup>Security fully or partially on loan.

<sup>Ⓓ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	89.18
Over-the-counter financial derivative instruments	0.13
Other assets	10.69
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.79%)</b>				
<b>Corporate debt instruments (30 June 2024: 98.76%)</b>				
<b>Australia (30 June 2024: 1.49%)</b>				
EUR	3,206,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	2,898	0.02
EUR	2,192,000	APA Infrastructure Ltd, 1.25%, 15/03/2033 <sup>^</sup>	1,828	0.01
EUR	4,319,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	4,226	0.03
EUR	2,180,000	APA Infrastructure Ltd, 2.00%, 15/07/2030	2,029	0.01
EUR	2,514,000	Aurizon Network Pty Ltd, 3.12%, 01/06/2026	2,525	0.02
EUR	3,001,000	Ausgrid Finance Pty Ltd, 0.88%, 07/10/2031	2,530	0.02
EUR	2,770,000	AusNet Services Holdings Pty Ltd, 0.63%, 25/08/2030	2,422	0.02
EUR	3,152,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	3,066	0.02
EUR	4,648,000	AusNet Services Holdings Pty Ltd, 1.62%, 11/03/2081	4,481	0.03
EUR	3,161,000	Australia & New Zealand Banking Group Ltd, 0.67%, 05/05/2031	3,053	0.02
EUR	5,964,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	5,763	0.04
EUR	4,597,000	Australia & New Zealand Banking Group Ltd, 3.65%, 20/01/2026	4,638	0.03
EUR	5,950,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033 <sup>^</sup>	6,239	0.04
EUR	3,441,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034 <sup>^</sup>	3,553	0.02
EUR	2,951,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033	3,119	0.02
EUR	4,097,000	BHP Billiton Finance Ltd, 1.50%, 29/04/2030	3,774	0.02
EUR	4,341,000	BHP Billiton Finance Ltd, 3.12%, 29/04/2033	4,316	0.03
EUR	4,610,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027 <sup>^</sup>	4,671	0.03
EUR	3,522,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	3,182	0.02
EUR	3,946,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	3,777	0.02
EUR	5,627,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034 <sup>^</sup>	5,803	0.04
EUR	2,825,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030 <sup>^</sup>	2,964	0.02
EUR	3,450,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	3,480	0.02
EUR	4,622,000	Macquarie Group Ltd, 0.35%, 03/03/2028	4,265	0.03
EUR	2,797,000	Macquarie Group Ltd, 0.63%, 03/02/2027	2,672	0.02
EUR	2,518,000	Macquarie Group Ltd, 0.94%, 19/01/2029 <sup>^</sup>	2,310	0.01
EUR	3,692,000	Macquarie Group Ltd, 0.95%, 21/05/2031	3,207	0.02
EUR	4,128,000	Macquarie Group Ltd, 4.75%, 23/01/2030	4,420	0.03
EUR	2,812,000	National Australia Bank Ltd, 1.13%, 20/05/2031	2,573	0.02
EUR	5,168,000	National Australia Bank Ltd, 1.25%, 18/05/2026	5,075	0.03
EUR	7,133,000	National Australia Bank Ltd, 1.38%, 30/08/2028 <sup>^</sup>	6,785	0.04
EUR	4,833,000	National Australia Bank Ltd, 2.12%, 24/05/2028	4,728	0.03
EUR	6,613,000	National Australia Bank Ltd, 3.12%, 28/02/2030	6,659	0.04
EUR	3,002,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	2,690	0.02
EUR	3,021,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	2,829	0.02
EUR	2,440,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	2,352	0.01
EUR	925,000	Stockland Trust, 1.62%, 27/04/2026 <sup>^</sup>	903	0.01
EUR	3,393,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028	3,272	0.02
EUR	2,551,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	2,623	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Australia (30 June 2024: 1.49%) (continued)</b>				
EUR	2,825,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036	2,942	0.02
EUR	5,580,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033 <sup>^</sup>	5,910	0.04
EUR	3,193,000	Telstra Corp Ltd, 1.00%, 23/04/2030	2,897	0.02
EUR	3,387,000	Telstra Corp Ltd, 1.13%, 14/04/2026	3,325	0.02
EUR	3,467,000	Telstra Corp Ltd, 1.38%, 26/03/2029	3,267	0.02
EUR	3,425,000	Telstra Group Ltd, 3.50%, 03/09/2036	3,482	0.02
EUR	2,459,000	Telstra Group Ltd, 3.75%, 04/05/2031 <sup>^</sup>	2,566	0.02
EUR	2,619,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	2,440	0.02
EUR	2,863,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	2,819	0.02
EUR	2,150,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030 <sup>^</sup>	2,178	0.01
EUR	2,864,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026	2,893	0.02
EUR	3,573,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	3,336	0.02
EUR	3,312,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	3,189	0.02
EUR	4,427,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030	4,398	0.03
EUR	2,288,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	2,337	0.01
EUR	2,753,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	2,840	0.02
EUR	3,722,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	3,923	0.03
EUR	3,340,000	Vicinity Centres Trust, 1.13%, 07/11/2029 <sup>^</sup>	2,998	0.02
EUR	3,050,000	Wesfarmers Ltd, 0.95%, 21/10/2033	2,500	0.02
EUR	4,925,000	Westpac Banking Corp, 0.77%, 13/05/2031	4,757	0.03
EUR	2,797,000	Westpac Banking Corp, 0.88%, 17/04/2027	2,690	0.02
EUR	4,412,000	Westpac Banking Corp, 1.13%, 05/09/2027	4,236	0.03
EUR	4,687,000	Westpac Banking Corp, 1.45%, 17/07/2028	4,462	0.03
EUR	4,590,000	Westpac Banking Corp, 3.70%, 16/01/2026	4,637	0.03
EUR	2,417,000	Westpac Banking Corp, 3.80%, 17/01/2030	2,514	0.02
EUR	2,785,000	Woolworths Group Ltd, 0.38%, 15/11/2028 <sup>^</sup>	2,485	0.02
<b>Total Australia</b>			<b>227,721</b>	<b>1.50</b>
<b>Austria (30 June 2024: 1.07%)</b>				
EUR	2,500,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	2,660	0.02
EUR	2,700,000	BAWAG Group AG, 6.75%, 24/02/2034	2,935	0.02
EUR	3,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	3,072	0.02
EUR	2,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	2,307	0.01
EUR	3,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	3,270	0.02
EUR	3,400,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	3,203	0.02
EUR	1,900,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	1,899	0.01
EUR	4,700,000	Erste Group Bank AG, 0.10%, 16/11/2028	4,331	0.03
EUR	2,600,000	Erste Group Bank AG, 0.13%, 17/05/2028	2,382	0.02
EUR	2,100,000	Erste Group Bank AG, 0.25%, 14/09/2029 <sup>^</sup>	1,857	0.01
EUR	2,200,000	Erste Group Bank AG, 0.25%, 27/01/2031	1,878	0.01
EUR	1,900,000	Erste Group Bank AG, 0.88%, 22/05/2026	1,851	0.01
EUR	4,200,000	Erste Group Bank AG, 0.88%, 13/05/2027	4,019	0.03
EUR	3,400,000	Erste Group Bank AG, 0.88%, 15/11/2032	3,165	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Austria (30 June 2024: 1.07%) (continued)</b>				
EUR	2,000,000	Erste Group Bank AG, 1.50%, 07/04/2026	1,968	0.01
EUR	2,400,000	Erste Group Bank AG, 1.63%, 08/09/2031	2,342	0.02
EUR	4,300,000	Erste Group Bank AG, 3.25%, 27/08/2032	4,310	0.03
EUR	4,000,000	Erste Group Bank AG, 4.00%, 16/01/2031 <sup>^</sup>	4,177	0.03
EUR	2,800,000	Erste Group Bank AG, 4.00%, 07/06/2033 <sup>^</sup>	2,819	0.02
EUR	3,600,000	Erste Group Bank AG, 4.00%, 15/01/2035	3,609	0.02
EUR	2,200,000	Erste Group Bank AG, 4.25%, 30/05/2030	2,304	0.01
EUR	2,500,000	Kommunalkredit Austria AG, 5.25%, 28/03/2029	2,631	0.02
EUR	4,749,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028 <sup>^</sup>	4,679	0.03
EUR	4,534,000	OMV AG, 0.75%, 16/06/2030 <sup>^</sup>	4,064	0.03
EUR	6,367,000	OMV AG, 1.00%, 14/12/2026 <sup>^</sup>	6,176	0.04
EUR	2,407,000	OMV AG, 1.00%, 03/07/2034	1,951	0.01
EUR	2,838,000	OMV AG, 1.88%, 04/12/2028	2,739	0.02
EUR	3,477,000	OMV AG, 2.00%, 09/04/2028 <sup>^</sup>	3,409	0.02
EUR	3,733,000	OMV AG, 2.37%, 09/04/2032 <sup>^</sup>	3,603	0.02
EUR	3,400,000	OMV AG, 2.50% <sup>#</sup>	3,328	0.02
EUR	3,000,000	OMV AG, 2.87% <sup>^/#</sup>	2,835	0.02
EUR	2,380,000	OMV AG, 3.25%, 04/09/2031	2,391	0.02
EUR	4,200,000	OMV AG, 3.50%, 27/09/2027	4,288	0.03
EUR	2,721,000	OMV AG, 3.75%, 04/09/2036	2,718	0.02
EUR	3,300,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	3,064	0.02
EUR	4,200,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	4,031	0.03
EUR	2,800,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	2,556	0.02
EUR	3,400,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	3,276	0.02
EUR	3,000,000	Raiffeisen Bank International AG, 3.87%, 03/01/2030	3,050	0.02
EUR	2,600,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	2,712	0.02
EUR	2,600,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029 <sup>^</sup>	2,690	0.02
EUR	4,100,000	Raiffeisen Bank International AG, 4.75%, 26/01/2027	4,179	0.03
EUR	2,700,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035 <sup>^</sup>	2,770	0.02
EUR	3,200,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	3,446	0.02
EUR	2,900,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028 <sup>^</sup>	3,100	0.02
EUR	3,200,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032	3,456	0.02
EUR	6,200,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026 <sup>^</sup>	6,077	0.04
EUR	3,300,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030	3,040	0.02
EUR	2,200,000	UNIQA Insurance Group AG, 2.37%, 09/12/2041 <sup>^</sup>	1,936	0.01
EUR	2,600,000	UNIQA Insurance Group AG, 6.00%, 27/07/2046	2,691	0.02
EUR	2,900,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 1.00%, 26/03/2036	2,236	0.01
EUR	2,400,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.87%, 15/06/2042	2,521	0.02
EUR	1,900,000	Volksbank Wien AG, 0.88%, 23/03/2026 <sup>^</sup>	1,844	0.01
EUR	3,200,000	Volksbank Wien AG, 4.75%, 15/03/2027	3,318	0.02
EUR	2,800,000	Volksbank Wien AG, 5.50%, 04/12/2035	2,869	0.02
EUR	2,500,000	Volksbank Wien AG, 5.75%, 21/06/2034	2,589	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Austria (30 June 2024: 1.07%) (continued)</b>				
EUR	2,643,000	Wienerberger AG, 4.87%, 04/10/2028 <sup>^</sup>	2,777	0.02
<b>Total Austria</b>			<b>175,398</b>	<b>1.16</b>
<b>Belgium (30 June 2024: 1.99%)</b>				
EUR	2,800,000	Aedifica SA, 0.75%, 09/09/2031 <sup>^</sup>	2,319	0.02
EUR	2,900,000	AG Insurance SA, 3.50%, 30/06/2047	2,906	0.02
EUR	3,300,000	Ageas SA, 1.88%, 24/11/2051 <sup>^</sup>	2,928	0.02
EUR	3,200,000	Ageas SA, 3.25%, 02/07/2049	3,158	0.02
EUR	4,300,000	Aliaxis Finance SA, 0.88%, 08/11/2028	3,936	0.03
EUR	6,950,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	6,704	0.04
EUR	11,184,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	10,870	0.07
EUR	6,286,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	5,911	0.04
EUR	5,735,000	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	5,314	0.04
EUR	15,363,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	15,114	0.10
EUR	625,000	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	565	0.00
EUR	4,800,000	Anheuser-Busch InBev SA, 2.13%, 02/12/2027	4,734	0.03
EUR	2,893,000	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	2,905	0.02
EUR	15,098,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	14,273	0.09
EUR	10,048,000	Anheuser-Busch InBev SA, 2.87%, 02/04/2032	9,905	0.07
EUR	2,897,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033 <sup>^</sup>	2,922	0.02
EUR	5,725,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031 <sup>^</sup>	5,865	0.04
EUR	9,805,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040 <sup>^</sup>	9,859	0.07
EUR	8,315,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	8,488	0.06
EUR	8,061,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044	8,201	0.05
EUR	3,300,000	Argenta Spaarbank NV, 1.00%, 29/01/2027 <sup>^</sup>	3,166	0.02
EUR	3,400,000	Argenta Spaarbank NV, 1.38%, 08/02/2029	3,212	0.02
EUR	3,400,000	Argenta Spaarbank NV, 5.37%, 29/11/2027 <sup>^</sup>	3,537	0.02
EUR	3,500,000	Barry Callebaut Services NV, 4.00%, 14/06/2029 <sup>^</sup>	3,561	0.02
EUR	2,800,000	Cofinimmo SA, 0.88%, 02/12/2030	2,393	0.02
EUR	3,500,000	Cofinimmo SA, 1.00%, 24/01/2028 <sup>^</sup>	3,267	0.02
EUR	4,100,000	Crelan SA, 5.25%, 23/01/2032	4,451	0.03
EUR	1,600,000	Crelan SA, 5.37%, 30/04/2035 <sup>^</sup>	1,678	0.01
EUR	2,800,000	Crelan SA, 5.75%, 26/01/2028	3,003	0.02
EUR	3,000,000	Crelan SA, 6.00%, 28/02/2030	3,299	0.02
EUR	2,300,000	Elia Group SA, 1.50%, 05/09/2028	2,196	0.01
EUR	3,400,000	Elia Group SA, 3.87%, 11/06/2031	3,437	0.02
EUR	4,200,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030 <sup>^</sup>	3,760	0.02
EUR	1,700,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	1,679	0.01
EUR	2,100,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	2,106	0.01
EUR	3,200,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	3,230	0.02
EUR	2,200,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	2,253	0.01
EUR	4,500,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	4,572	0.03
EUR	2,317,000	Euroclear Bank SA, 3.62%, 13/10/2027	2,369	0.02
EUR	2,700,000	Euroclear Holding NV, 1.13%, 07/12/2026	2,621	0.02
EUR	2,100,000	Euroclear Holding NV, 1.38%, 16/06/2051 <sup>^</sup>	1,805	0.01
EUR	1,800,000	Euroclear Holding NV, 1.50%, 11/04/2030	1,683	0.01
EUR	2,900,000	Euroclear Holding NV, 2.62%, 11/04/2048	2,821	0.02
EUR	2,900,000	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	2,437	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Belgium (30 June 2024: 1.99%) (continued)</b>				
EUR	2,800,000	Groupe Bruxelles Lambert NV, 3.12%, 06/09/2029 <sup>†</sup>	2,844	0.02
EUR	3,400,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033 <sup>†</sup>	3,575	0.02
EUR	3,500,000	KBC Group NV, 0.13%, 14/01/2029 <sup>†</sup>	3,219	0.02
EUR	3,900,000	KBC Group NV, 0.25%, 01/03/2027	3,790	0.02
EUR	3,400,000	KBC Group NV, 0.38%, 16/06/2027	3,288	0.02
EUR	4,700,000	KBC Group NV, 0.63%, 07/12/2031 <sup>†</sup>	4,483	0.03
EUR	4,700,000	KBC Group NV, 0.75%, 21/01/2028	4,504	0.03
EUR	2,100,000	KBC Group NV, 0.75%, 24/01/2030	1,881	0.01
EUR	3,700,000	KBC Group NV, 0.75%, 31/05/2031	3,194	0.02
EUR	4,200,000	KBC Group NV, 3.00%, 25/08/2030	4,180	0.03
EUR	4,000,000	KBC Group NV, 3.75%, 27/03/2032 <sup>†</sup>	4,115	0.03
EUR	2,600,000	KBC Group NV, 4.25%, 28/11/2029	2,709	0.02
EUR	6,000,000	KBC Group NV, 4.37%, 23/11/2027	6,166	0.04
EUR	5,300,000	KBC Group NV, 4.37%, 19/04/2030 <sup>†</sup>	5,563	0.04
EUR	4,200,000	KBC Group NV, 4.37%, 06/12/2031	4,478	0.03
EUR	5,400,000	KBC Group NV, 4.75%, 17/04/2035 <sup>†</sup>	5,611	0.04
EUR	2,800,000	KBC Group NV, 4.87%, 25/04/2033 <sup>†</sup>	2,908	0.02
EUR	3,135,000	Lonza Finance International NV, 1.63%, 21/04/2027	3,063	0.02
EUR	3,355,000	Lonza Finance International NV, 3.25%, 04/09/2030	3,385	0.02
EUR	2,790,000	Lonza Finance International NV, 3.50%, 04/09/2034	2,793	0.02
EUR	2,460,000	Lonza Finance International NV, 3.87%, 25/05/2033	2,542	0.02
EUR	5,650,000	Lonza Finance International NV, 3.87%, 24/04/2036 <sup>†</sup>	5,790	0.04
EUR	2,900,000	Silfin NV, 2.87%, 11/04/2027	2,863	0.02
EUR	2,700,000	Silfin NV, 5.12%, 17/07/2030	2,812	0.02
EUR	4,300,000	Solvay SA, 3.87%, 03/04/2028	4,389	0.03
EUR	4,100,000	Solvay SA, 4.25%, 03/10/2031 <sup>†</sup>	4,223	0.03
EUR	1,900,000	Syensqo SA, 2.50% <sup>#</sup>	1,874	0.01
EUR	2,200,000	Syensqo SA, 2.75%, 02/12/2027	2,201	0.01
EUR	2,600,000	VGP NV, 1.50%, 08/04/2029	2,370	0.02
EUR	3,200,000	VGP NV, 1.63%, 17/01/2027	3,094	0.02
EUR	2,700,000	VGP NV, 2.25%, 17/01/2030	2,465	0.02
		<b>Total Belgium</b>	<b>305,785</b>	<b>2.02</b>
<b>Bermuda (30 June 2024: 0.07%)</b>				
EUR	4,000,000	Athora Holding Ltd, 5.88%, 10/09/2034 <sup>†</sup>	4,141	0.03
EUR	3,627,000	Athora Holding Ltd, 6.62%, 16/06/2028	3,936	0.03
EUR	3,746,000	FIL Ltd, 2.50%, 04/11/2026	3,699	0.02
		<b>Total Bermuda</b>	<b>11,776</b>	<b>0.08</b>
<b>British Virgin Islands (30 June 2024: 0.02%)</b>				
EUR	2,752,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	2,705	0.02
		<b>Total British Virgin Islands</b>	<b>2,705</b>	<b>0.02</b>
<b>Canada (30 June 2024: 0.81%)</b>				
EUR	3,093,000	Alimentation Couche-Tard Inc, 1.88%, 06/05/2026	3,054	0.02
EUR	3,321,000	Alimentation Couche-Tard Inc, 3.65%, 12/05/2031 <sup>†</sup>	3,345	0.02
EUR	3,269,000	Alimentation Couche-Tard Inc, 4.01%, 12/02/2036	3,308	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Canada (30 June 2024: 0.81%) (continued)</b>				
EUR	4,403,000	Bank of Montreal, 2.75%, 15/06/2027	4,406	0.03
EUR	5,420,000	Bank of Montreal, 3.75%, 10/07/2030	5,527	0.04
EUR	4,132,000	Bank of Nova Scotia, 0.13%, 04/09/2026	3,961	0.03
EUR	4,450,000	Bank of Nova Scotia, 0.25%, 01/11/2028	4,016	0.03
EUR	5,004,000	Bank of Nova Scotia, 3.50%, 17/04/2029 <sup>†</sup>	5,088	0.03
EUR	2,576,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029 <sup>†</sup>	2,650	0.02
EUR	3,887,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	3,836	0.03
EUR	2,194,000	Federation des Caisses Desjardins du Quebec, 3.47%, 05/09/2029 <sup>†</sup>	2,251	0.01
EUR	3,765,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	3,698	0.02
EUR	2,475,000	Great-West Lifeco Inc, 4.70%, 16/11/2029	2,675	0.02
EUR	4,059,000	Magna International Inc, 1.50%, 25/09/2027	3,916	0.03
EUR	3,193,000	Magna International Inc, 4.37%, 17/03/2032 <sup>†</sup>	3,377	0.02
EUR	4,606,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027 <sup>†</sup>	4,621	0.03
EUR	3,903,000	National Bank of Canada, 3.75%, 25/01/2028	3,994	0.03
EUR	2,232,000	National Bank of Canada, 3.75%, 02/05/2029 <sup>†</sup>	2,295	0.01
EUR	6,242,000	Royal Bank of Canada, 2.13%, 26/04/2029	6,048	0.04
EUR	3,525,000	Royal Bank of Canada, 4.12%, 05/07/2028	3,674	0.02
EUR	4,081,000	Royal Bank of Canada, 4.37%, 02/10/2030 <sup>†</sup>	4,368	0.03
EUR	5,319,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	5,086	0.03
EUR	8,022,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	7,524	0.05
EUR	5,606,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	5,564	0.04
EUR	6,889,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	6,741	0.04
EUR	5,280,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	5,341	0.04
EUR	6,941,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	7,066	0.05
EUR	8,200,000	TotalEnergies Capital Canada Ltd, 2.12%, 18/09/2029	7,936	0.05
		<b>Total Canada</b>	<b>125,366</b>	<b>0.83</b>
<b>Cayman Islands (30 June 2024: 0.07%)</b>				
EUR	3,133,000	CK Hutchison Europe Finance 18 Ltd, 2.00%, 13/04/2030	2,961	0.02
EUR	2,650,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029 <sup>†</sup>	2,372	0.02
EUR	2,664,000	CK Hutchison Europe Finance 21 Ltd, 1.00%, 02/11/2033	2,155	0.01
EUR	3,587,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	3,489	0.02
		<b>Total Cayman Islands</b>	<b>10,977</b>	<b>0.07</b>
<b>Croatia (30 June 2024: 0.05%)</b>				
EUR	3,200,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028	2,985	0.02
EUR	3,200,000	Erste&Steiermaerkische Banka dd, 4.88%, 31/01/2029	3,321	0.02
EUR	2,300,000	Raiffeisenbank Austria dd, 7.87%, 05/06/2027	2,441	0.02
		<b>Total Croatia</b>	<b>8,747</b>	<b>0.06</b>
<b>Czech Republic (30 June 2024: 0.21%)</b>				
EUR	3,700,000	Ceska sporitelna AS, 0.50%, 13/09/2028 <sup>†</sup>	3,432	0.02
EUR	2,500,000	Ceska sporitelna AS, 4.57%, 03/07/2031	2,609	0.02
EUR	2,300,000	Ceska sporitelna AS, 4.82%, 15/01/2030	2,412	0.01
EUR	2,800,000	Ceska sporitelna AS, 5.74%, 08/03/2028	2,941	0.02
EUR	2,700,000	Ceska sporitelna AS, 5.94%, 29/06/2027	2,815	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Czech Republic (30 June 2024: 0.21%) (continued)</b>				
EUR	3,398,000	EP Infrastructure AS, 1.70%, 30/07/2026	3,297	0.02
EUR	2,835,000	EP Infrastructure AS, 1.82%, 02/03/2031	2,481	0.02
EUR	3,041,000	EP Infrastructure AS, 2.05%, 09/10/2028	2,836	0.02
EUR	2,724,000	EPH Financing International AS, 5.87%, 30/11/2029	2,904	0.02
EUR	3,400,000	EPH Financing International AS, 6.65%, 13/11/2028	3,665	0.02
EUR	1,300,000	Moneta Money Bank AS, 4.41%, 11/09/2030 <sup>^</sup>	1,330	0.01
EUR	3,200,000	Raiffeisenbank AS, 1.00%, 09/06/2028	2,993	0.02
EUR	2,400,000	Raiffeisenbank AS, 4.96%, 05/06/2030	2,484	0.02
		<b>Total Czech Republic</b>	<b>36,199</b>	<b>0.24</b>
<b>Denmark (30 June 2024: 1.21%)</b>				
EUR	2,972,000	AP Moller - Maersk AS, 0.75%, 25/11/2031 <sup>^</sup>	2,541	0.02
EUR	3,129,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	3,094	0.02
EUR	2,080,000	AP Moller - Maersk AS, 3.75%, 05/03/2032	2,151	0.01
EUR	2,832,000	AP Moller - Maersk AS, 4.12%, 05/03/2036 <sup>^</sup>	2,990	0.02
EUR	1,900,000	Arbejdernes Landsbank AS, 4.87%, 14/03/2029	1,954	0.01
EUR	3,817,000	Carlsberg Breweries AS, 0.38%, 30/06/2027 <sup>^</sup>	3,605	0.02
EUR	2,554,000	Carlsberg Breweries AS, 0.63%, 09/03/2030 <sup>^</sup>	2,260	0.01
EUR	3,286,000	Carlsberg Breweries AS, 0.88%, 01/07/2029 <sup>^</sup>	3,003	0.02
EUR	3,871,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	3,931	0.03
EUR	3,147,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	3,271	0.02
EUR	2,717,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	2,889	0.02
EUR	3,250,000	Danske Bank AS, 0.75%, 09/06/2029	3,012	0.02
EUR	2,996,000	Danske Bank AS, 1.00%, 15/05/2031	2,916	0.02
EUR	3,250,000	Danske Bank AS, 1.38%, 17/02/2027	3,197	0.02
EUR	2,650,000	Danske Bank AS, 3.75%, 19/11/2036	2,638	0.02
EUR	4,160,000	Danske Bank AS, 3.87%, 09/01/2032 <sup>^</sup>	4,279	0.03
EUR	4,741,000	Danske Bank AS, 4.00%, 12/01/2027	4,797	0.03
EUR	5,561,000	Danske Bank AS, 4.12%, 10/01/2031	5,849	0.04
EUR	3,180,000	Danske Bank AS, 4.50%, 09/11/2028 <sup>^</sup>	3,313	0.02
EUR	3,540,000	Danske Bank AS, 4.62%, 14/05/2034	3,678	0.02
EUR	5,559,000	Danske Bank AS, 4.75%, 21/06/2030	5,929	0.04
EUR	3,491,000	DSV AS, 0.38%, 26/02/2027	3,327	0.02
EUR	4,111,000	H Lundbeck AS, 0.88%, 14/10/2027	3,877	0.03
EUR	2,866,000	ISS Global AS, 0.88%, 18/06/2026	2,789	0.02
EUR	3,344,000	ISS Global AS, 1.50%, 31/08/2027	3,222	0.02
EUR	2,951,000	ISS Global AS, 3.88%, 05/06/2029	3,023	0.02
EUR	2,283,000	Jyske Bank AS, 0.25%, 17/02/2028	2,164	0.01
EUR	2,729,000	Jyske Bank AS, 2.88%, 05/05/2029	2,719	0.02
EUR	2,345,000	Jyske Bank AS, 4.12%, 06/09/2030 <sup>^</sup>	2,405	0.02
EUR	2,227,000	Jyske Bank AS, 4.87%, 10/11/2029	2,347	0.02
EUR	3,234,000	Jyske Bank AS, 5.00%, 26/10/2028	3,390	0.02
EUR	2,758,000	Jyske Bank AS, 5.12%, 01/05/2035	2,912	0.02
EUR	3,425,000	Jyske Bank AS, 5.50%, 16/11/2027	3,581	0.02
EUR	3,260,000	Nykredit Realkredit AS, 0.25%, 13/01/2026 <sup>^</sup>	3,175	0.02
EUR	4,483,000	Nykredit Realkredit AS, 0.38%, 17/01/2028	4,129	0.03
EUR	4,611,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	4,415	0.03
EUR	1,900,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	1,835	0.01
EUR	2,799,000	Nykredit Realkredit AS, 1.38%, 12/07/2027	2,703	0.02
EUR	2,785,000	Nykredit Realkredit AS, 3.38%, 10/01/2030	2,775	0.02
EUR	2,792,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	2,785	0.02
EUR	2,727,000	Nykredit Realkredit AS, 3.87%, 05/07/2027	2,785	0.02
EUR	2,115,000	Nykredit Realkredit AS, 3.87%, 09/07/2029	2,163	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Denmark (30 June 2024: 1.21%) (continued)</b>				
EUR	4,224,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	4,336	0.03
EUR	4,492,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	4,711	0.03
EUR	3,200,000	Nykredit Realkredit AS, 5.50%, 29/12/2032	3,352	0.02
EUR	2,856,000	Pandora AS, 3.88%, 31/05/2030	2,917	0.02
EUR	3,367,000	Pandora AS, 4.50%, 10/04/2028 <sup>^</sup>	3,513	0.02
EUR	1,625,000	Scandinavian Tobacco Group AS, 4.87%, 12/09/2029	1,658	0.01
EUR	2,701,000	Sydbank AS, 4.12%, 30/09/2027	2,757	0.02
EUR	3,383,000	Sydbank AS, 5.12%, 06/09/2028	3,542	0.02
EUR	2,764,000	TDC Net AS, 5.06%, 31/05/2028	2,881	0.02
EUR	2,750,000	TDC Net AS, 5.19%, 02/08/2029	2,878	0.02
EUR	2,827,000	TDC Net AS, 5.62%, 06/02/2030 <sup>^</sup>	3,004	0.02
EUR	2,297,000	TDC Net AS, 6.50%, 01/06/2031	2,556	0.02
EUR	2,145,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	2,178	0.01
EUR	2,481,000	Vestas Wind Systems AS, 4.12%, 15/06/2031 <sup>^</sup>	2,551	0.02
		<b>Total Denmark</b>	<b>176,652</b>	<b>1.16</b>
<b>Estonia (30 June 2024: 0.04%)</b>				
EUR	2,592,000	LHV Group AS, 5.38%, 24/05/2028	2,652	0.02
EUR	2,425,000	Luminor Bank AS, 4.04%, 10/09/2028 <sup>^</sup>	2,448	0.02
EUR	1,861,000	Luminor Bank AS, 7.75%, 08/06/2027	1,980	0.01
		<b>Total Estonia</b>	<b>7,080</b>	<b>0.05</b>
<b>Finland (30 June 2024: 1.54%)</b>				
EUR	3,275,000	Balder Finland Oyj, 1.00%, 18/01/2027 <sup>^</sup>	3,130	0.02
EUR	3,265,000	Balder Finland Oyj, 1.00%, 20/01/2029 <sup>^</sup>	2,937	0.02
EUR	2,669,000	Balder Finland Oyj, 1.38%, 24/05/2030 <sup>^</sup>	2,339	0.02
EUR	2,554,000	Balder Finland Oyj, 2.00%, 18/01/2031 <sup>^</sup>	2,286	0.01
EUR	4,071,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	3,570	0.02
EUR	3,821,000	Elenia Verkkö Oyj, 0.38%, 06/02/2027	3,620	0.02
EUR	2,550,000	Elisa Oyj, 0.25%, 15/09/2027 <sup>^</sup>	2,380	0.02
EUR	755,000	Elisa Oyj, 1.13%, 26/02/2026 <sup>^</sup>	742	0.00
EUR	2,425,000	Elisa Oyj, 4.00%, 27/01/2029 <sup>^</sup>	2,504	0.02
EUR	3,155,000	Hemso Treasury Oyj, 0.00%, 19/01/2028	2,868	0.02
EUR	3,325,000	Kojamo Oyj, 0.88%, 28/05/2029 <sup>^</sup>	3,015	0.02
EUR	3,720,000	Kojamo Oyj, 1.87%, 27/05/2027	3,611	0.02
EUR	925,000	Kojamo Oyj, 2.00%, 31/03/2026	911	0.01
EUR	1,499,000	Mandatum Life Insurance Co Ltd, 4.50%, 04/12/2039 <sup>^</sup>	1,524	0.01
EUR	2,000,000	Metso Oyj, 0.88%, 26/05/2028	1,856	0.01
EUR	2,259,000	Metso Oyj, 4.37%, 22/11/2030	2,361	0.02
EUR	2,645,000	Metso Oyj, 4.87%, 07/12/2027	2,770	0.02
EUR	2,700,000	Neste Oyj, 0.75%, 25/03/2028	2,502	0.02
EUR	2,750,000	Neste Oyj, 3.87%, 16/03/2029	2,815	0.02
EUR	3,363,000	Neste Oyj, 3.87%, 21/05/2031 <sup>^</sup>	3,420	0.02
EUR	2,560,000	Neste Oyj, 4.25%, 16/03/2033 <sup>^</sup>	2,627	0.02
EUR	2,975,000	Nokia Oyj, 2.00%, 11/03/2026	2,940	0.02
EUR	3,287,000	Nokia Oyj, 3.12%, 15/05/2028 <sup>^</sup>	3,295	0.02
EUR	2,722,000	Nokia Oyj, 4.37%, 21/08/2031 <sup>^</sup>	2,845	0.02
EUR	3,940,000	Nordea Bank Abp, 0.38%, 28/05/2026	3,819	0.02
EUR	7,193,000	Nordea Bank Abp, 0.50%, 14/05/2027	6,830	0.04
EUR	5,941,000	Nordea Bank Abp, 0.50%, 02/11/2028	5,408	0.04
EUR	2,663,000	Nordea Bank Abp, 0.50%, 19/03/2031	2,276	0.01
EUR	4,717,000	Nordea Bank Abp, 0.63%, 18/08/2031	4,530	0.03



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Finland (30 June 2024: 1.54%) (continued)</b>				
EUR	5,542,000	Nordea Bank Abp, 1.13%, 16/02/2027	5,349	0.03
EUR	5,915,000	Nordea Bank Abp, 1.13%, 27/09/2027 <sup>^</sup>	5,671	0.04
EUR	5,491,000	Nordea Bank Abp, 2.50%, 23/05/2029	5,379	0.04
EUR	4,054,000	Nordea Bank Abp, 2.87%, 24/08/2032	3,960	0.03
EUR	4,225,000	Nordea Bank Abp, 3.00%, 28/10/2031	4,178	0.03
EUR	4,884,000	Nordea Bank Abp, 3.37%, 11/06/2029 <sup>^</sup>	4,998	0.03
EUR	5,457,000	Nordea Bank Abp, 3.62%, 15/03/2034 <sup>^</sup>	5,534	0.04
EUR	5,499,000	Nordea Bank Abp, 4.12%, 05/05/2028	5,700	0.04
EUR	4,059,000	Nordea Bank Abp, 4.12%, 29/05/2035	4,162	0.03
EUR	2,671,000	Nordea Bank Abp, 4.87%, 23/02/2034	2,811	0.02
EUR	5,513,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	5,107	0.03
EUR	2,022,000	OP Corporate Bank Plc, 0.25%, 24/03/2026	1,959	0.01
EUR	2,746,000	OP Corporate Bank Plc, 0.38%, 16/06/2028 <sup>^</sup>	2,505	0.02
EUR	2,808,000	OP Corporate Bank Plc, 0.38%, 08/12/2028 <sup>^</sup>	2,522	0.02
EUR	3,116,000	OP Corporate Bank Plc, 0.60%, 18/01/2027 <sup>^</sup>	2,983	0.02
EUR	2,898,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	2,731	0.02
EUR	3,289,000	OP Corporate Bank Plc, 0.63%, 12/11/2029 <sup>^</sup>	2,913	0.02
EUR	1,369,000	OP Corporate Bank Plc, 0.75%, 24/03/2031	1,178	0.01
EUR	1,947,000	OP Corporate Bank Plc, 2.87%, 15/12/2025	1,948	0.01
EUR	2,230,000	OP Corporate Bank Plc, 2.87%, 27/11/2029	2,218	0.01
EUR	3,324,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	3,445	0.02
EUR	2,926,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	3,013	0.02
EUR	2,425,000	Sampo Oyj, 1.63%, 21/02/2028 <sup>^</sup>	2,340	0.02
EUR	2,958,000	Sampo Oyj, 2.25%, 27/09/2030 <sup>^</sup>	2,862	0.02
EUR	5,238,000	Sampo Oyj, 2.50%, 03/09/2052	4,760	0.03
EUR	3,275,000	Sampo Oyj, 3.37%, 23/05/2049	3,232	0.02
EUR	2,465,000	SATO Oyj, 1.38%, 24/02/2028 <sup>^</sup>	2,302	0.01
EUR	2,800,000	S-Pankki Oyj, 4.87%, 08/03/2028	2,864	0.02
EUR	2,208,000	Stora Enso Oyj, 0.63%, 02/12/2030 <sup>^</sup>	1,883	0.01
EUR	1,650,000	Stora Enso Oyj, 2.50%, 07/06/2027	1,632	0.01
EUR	2,913,000	Stora Enso Oyj, 2.50%, 21/03/2028	2,849	0.02
EUR	1,945,000	Stora Enso Oyj, 4.00%, 01/06/2026 <sup>^</sup>	1,972	0.01
EUR	2,701,000	Stora Enso Oyj, 4.25%, 01/09/2029	2,794	0.02
EUR	2,762,000	Teollisuuden Voima Oyj, 1.13%, 09/03/2026	2,705	0.02
EUR	3,838,000	Teollisuuden Voima Oyj, 1.38%, 23/06/2028 <sup>^</sup>	3,615	0.02
EUR	3,345,000	Teollisuuden Voima Oyj, 2.62%, 31/03/2027	3,320	0.02
EUR	2,810,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031	2,889	0.02
EUR	2,695,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030	2,864	0.02
EUR	2,700,000	Tornator Oyj, 1.25%, 14/10/2026	2,629	0.02
EUR	1,100,000	Tornator Oyj, 3.75%, 17/10/2031	1,112	0.01
EUR	4,364,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	3,927	0.03
EUR	3,200,000	UPM-Kymmene Oyj, 0.50%, 22/03/2031 <sup>^</sup>	2,733	0.02
EUR	2,375,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	2,307	0.01
EUR	3,296,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034 <sup>^</sup>	3,284	0.02
		<b>Total Finland</b>	<b>226,870</b>	<b>1.50</b>
<b>France (30 June 2024: 19.93%)</b>				
EUR	2,800,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	3,190	0.02
EUR	1,000,000	Accor SA, 1.75%, 04/02/2026	988	0.01
EUR	3,900,000	Accor SA, 2.37%, 29/11/2028	3,785	0.02
EUR	3,300,000	Accor SA, 3.87%, 11/03/2031	3,368	0.02
EUR	2,800,000	Air Liquide Finance SA, 0.38%, 27/05/2031 <sup>^</sup>	2,378	0.02
EUR	3,000,000	Air Liquide Finance SA, 0.38%, 20/09/2033 <sup>^</sup>	2,378	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	3,300,000	Air Liquide Finance SA, 0.63%, 20/06/2030	2,917	0.02
EUR	3,800,000	Air Liquide Finance SA, 1.00%, 08/03/2027 <sup>^</sup>	3,667	0.02
EUR	5,600,000	Air Liquide Finance SA, 1.25%, 13/06/2028	5,378	0.04
EUR	2,700,000	Air Liquide Finance SA, 1.38%, 02/04/2030	2,494	0.02
EUR	2,900,000	Air Liquide Finance SA, 2.87%, 16/09/2032	2,850	0.02
EUR	2,700,000	Air Liquide Finance SA, 3.37%, 29/05/2034 <sup>^</sup>	2,735	0.02
EUR	3,500,000	Alstom SA, 0.00%, 11/01/2029	3,099	0.02
EUR	2,700,000	Alstom SA, 0.13%, 27/07/2027	2,524	0.02
EUR	3,900,000	Alstom SA, 0.25%, 14/10/2026	3,731	0.02
EUR	4,000,000	Alstom SA, 0.50%, 27/07/2030 <sup>^</sup>	3,468	0.02
EUR	1,200,000	Altarea SCA, 1.75%, 16/01/2030	1,048	0.01
EUR	3,200,000	Altarea SCA, 1.88%, 17/01/2028	2,989	0.02
EUR	1,600,000	Altarea SCA, 5.50%, 02/10/2031	1,642	0.01
EUR	3,200,000	APRR SA, 0.00%, 19/06/2028 <sup>^</sup>	2,908	0.02
EUR	3,200,000	APRR SA, 0.13%, 18/01/2029	2,867	0.02
EUR	1,700,000	APRR SA, 1.13%, 09/01/2026 <sup>^</sup>	1,673	0.01
EUR	2,800,000	APRR SA, 1.25%, 06/01/2027	2,721	0.02
EUR	4,000,000	APRR SA, 1.25%, 14/01/2027 <sup>^</sup>	3,889	0.03
EUR	2,800,000	APRR SA, 1.25%, 18/01/2028	2,679	0.02
EUR	2,400,000	APRR SA, 1.50%, 25/01/2030 <sup>^</sup>	2,228	0.01
EUR	3,800,000	APRR SA, 1.50%, 17/01/2033	3,363	0.02
EUR	2,800,000	APRR SA, 1.63%, 13/01/2032	2,546	0.02
EUR	2,800,000	APRR SA, 1.88%, 03/01/2029	2,689	0.02
EUR	2,300,000	APRR SA, 1.88%, 06/01/2031 <sup>^</sup>	2,147	0.01
EUR	3,500,000	APRR SA, 3.12%, 24/01/2030 <sup>^</sup>	3,509	0.02
EUR	2,800,000	APRR SA, 3.12%, 06/01/2034	2,731	0.02
EUR	4,000,000	ARGAN SA, 1.01%, 17/11/2026	3,831	0.03
EUR	1,900,000	Arkema SA, 0.13%, 14/10/2026	1,817	0.01
EUR	2,800,000	Arkema SA, 0.75%, 03/12/2029 <sup>^</sup>	2,513	0.02
EUR	600,000	Arkema SA, 1.50% <sup>#</sup>	583	0.00
EUR	5,700,000	Arkema SA, 1.50%, 20/04/2027 <sup>^</sup>	5,547	0.04
EUR	2,000,000	Arkema SA, 3.50%, 23/01/2031	2,020	0.01
EUR	2,600,000	Arkema SA, 3.50%, 12/09/2034 <sup>^</sup>	2,577	0.02
EUR	3,900,000	Arkema SA, 4.25%, 20/05/2030 <sup>^</sup>	4,087	0.03
EUR	2,600,000	Arkema SA, 4.80% <sup>##</sup>	2,678	0.02
EUR	4,600,000	Arval Service Lease SA, 4.00%, 22/09/2026	4,662	0.03
EUR	3,600,000	Arval Service Lease SA, 4.12%, 13/04/2026 <sup>^</sup>	3,643	0.02
EUR	3,000,000	Arval Service Lease SA, 4.75%, 22/05/2027	3,114	0.02
EUR	2,200,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	2,155	0.01
EUR	1,900,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	1,865	0.01
EUR	5,500,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	5,360	0.04
EUR	3,400,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	3,240	0.02
EUR	5,300,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030 <sup>^</sup>	4,941	0.03
EUR	5,600,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	5,067	0.03
EUR	5,300,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	5,114	0.03
EUR	3,900,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033 <sup>^</sup>	3,890	0.03
EUR	3,159,000	AXA SA, 1.13%, 15/05/2028	3,082	0.02
EUR	5,388,000	AXA SA, 1.38%, 07/10/2041	4,671	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	6,864,000	AXA SA, 1.88%, 10/07/2042	5,980	0.04
EUR	10,592,000	AXA SA, 3.25%, 28/05/2049	10,479	0.07
EUR	3,488,000	AXA SA, 3.37%, 31/05/2034	3,522	0.02
EUR	8,706,000	AXA SA, 3.37%, 06/07/2047	8,731	0.06
EUR	3,566,000	AXA SA, 3.62%, 10/01/2033	3,720	0.02
EUR	4,332,000	AXA SA, 3.75%, 12/10/2030 <sup>^</sup>	4,521	0.03
EUR	6,866,000	AXA SA, 4.25%, 10/03/2043	6,975	0.05
EUR	5,891,000	AXA SA, 5.50%, 11/07/2043	6,446	0.04
EUR	3,100,000	Ayvens SA, 1.25%, 02/03/2026 <sup>^</sup>	3,040	0.02
EUR	6,000,000	Ayvens SA, 3.87%, 22/02/2027	6,101	0.04
EUR	5,200,000	Ayvens SA, 3.87%, 24/01/2028 <sup>^</sup>	5,319	0.04
EUR	3,800,000	Ayvens SA, 3.87%, 16/07/2029	3,889	0.03
EUR	2,600,000	Ayvens SA, 4.00%, 05/07/2027	2,663	0.02
EUR	2,100,000	Ayvens SA, 4.00%, 24/01/2031 <sup>^</sup>	2,165	0.01
EUR	4,300,000	Ayvens SA, 4.25%, 18/01/2027 <sup>^</sup>	4,408	0.03
EUR	3,400,000	Ayvens SA, 4.37%, 23/11/2026	3,483	0.02
EUR	6,200,000	Ayvens SA, 4.87%, 06/10/2028	6,535	0.04
EUR	8,800,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	8,470	0.06
EUR	4,300,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	3,980	0.03
EUR	4,400,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	4,005	0.03
EUR	5,600,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	5,049	0.03
EUR	4,700,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027 <sup>^</sup>	4,389	0.03
EUR	8,000,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	7,249	0.05
EUR	6,900,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	5,794	0.04
EUR	9,800,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	9,509	0.06
EUR	5,100,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	4,479	0.03
EUR	4,000,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	3,329	0.02
EUR	6,900,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	5,851	0.04
EUR	7,100,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	6,833	0.04
EUR	5,500,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	4,911	0.03
EUR	5,900,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	5,586	0.04
EUR	5,700,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	5,635	0.04
EUR	3,300,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	3,148	0.02
EUR	5,600,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	5,257	0.03
EUR	4,200,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	4,109	0.03
EUR	5,400,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	5,031	0.03
EUR	2,000,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	1,967	0.01
EUR	4,300,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	4,261	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	2,800,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	2,721	0.02
EUR	2,800,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	2,761	0.02
EUR	5,500,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	5,310	0.03
EUR	9,500,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	9,542	0.06
EUR	6,900,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	6,881	0.05
EUR	4,000,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	4,052	0.03
EUR	3,800,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032 <sup>^</sup>	3,890	0.03
EUR	8,400,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	8,625	0.06
EUR	5,200,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034 <sup>^</sup>	5,281	0.03
EUR	5,700,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	5,814	0.04
EUR	2,800,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	2,881	0.02
EUR	7,000,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	7,009	0.05
EUR	3,900,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	4,044	0.03
EUR	2,500,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	2,568	0.02
EUR	8,300,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029 <sup>^</sup>	8,636	0.06
EUR	4,500,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	4,704	0.03
EUR	6,900,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033 <sup>^</sup>	7,275	0.05
EUR	6,200,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030 <sup>^</sup>	6,471	0.04
EUR	8,400,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	8,421	0.06
EUR	7,300,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	7,775	0.05
EUR	6,600,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	7,006	0.05
EUR	2,700,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	2,730	0.02
EUR	2,000,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	2,018	0.01
EUR	3,700,000	Banque Stellantis France SACA, 4.00%, 21/01/2027	3,771	0.02
EUR	5,300,000	BNP Paribas SA, 0.13%, 04/09/2026	5,061	0.03
EUR	5,900,000	BNP Paribas SA, 0.25%, 13/04/2027	5,698	0.04
EUR	4,600,000	BNP Paribas SA, 0.38%, 14/10/2027	4,391	0.03
EUR	7,100,000	BNP Paribas SA, 0.50%, 19/02/2028	6,714	0.04
EUR	5,500,000	BNP Paribas SA, 0.50%, 30/05/2028	5,167	0.03
EUR	5,500,000	BNP Paribas SA, 0.50%, 01/09/2028 <sup>^</sup>	5,131	0.03
EUR	5,800,000	BNP Paribas SA, 0.50%, 19/01/2030	5,180	0.03
EUR	10,200,000	BNP Paribas SA, 0.63%, 03/12/2032 <sup>^</sup>	8,161	0.05
EUR	8,000,000	BNP Paribas SA, 0.88%, 11/07/2030	7,167	0.05
EUR	5,500,000	BNP Paribas SA, 0.88%, 31/08/2033	4,940	0.03
EUR	6,101,000	BNP Paribas SA, 1.13%, 11/06/2026	5,953	0.04
EUR	7,100,000	BNP Paribas SA, 1.13%, 17/04/2029 <sup>^</sup>	6,646	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	5,600,000	BNP Paribas SA, 1.13%, 15/01/2032	5,325	0.04
EUR	8,000,000	BNP Paribas SA, 1.38%, 28/05/2029 <sup>^</sup>	7,384	0.05
EUR	2,827,000	BNP Paribas SA, 1.50%, 17/11/2025	2,800	0.02
EUR	5,498,000	BNP Paribas SA, 1.50%, 23/05/2028	5,219	0.03
EUR	4,755,000	BNP Paribas SA, 1.50%, 25/05/2028	4,571	0.03
EUR	3,954,000	BNP Paribas SA, 1.63%, 23/02/2026 <sup>^</sup>	3,912	0.03
EUR	5,400,000	BNP Paribas SA, 1.63%, 02/07/2031	4,754	0.03
EUR	8,400,000	BNP Paribas SA, 2.10%, 07/04/2032 <sup>^</sup>	7,629	0.05
EUR	11,600,000	BNP Paribas SA, 2.12%, 23/01/2027	11,495	0.08
EUR	5,640,000	BNP Paribas SA, 2.25%, 11/01/2027	5,543	0.04
EUR	8,500,000	BNP Paribas SA, 2.50%, 31/03/2032	8,273	0.05
EUR	3,018,000	BNP Paribas SA, 2.75%, 27/01/2026 <sup>^</sup>	3,013	0.02
EUR	8,300,000	BNP Paribas SA, 2.75%, 25/07/2028	8,217	0.05
EUR	4,024,000	BNP Paribas SA, 2.87%, 01/10/2026	4,010	0.03
EUR	7,700,000	BNP Paribas SA, 3.62%, 01/09/2029	7,830	0.05
EUR	5,400,000	BNP Paribas SA, 3.87%, 23/02/2029 <sup>^</sup>	5,543	0.04
EUR	6,900,000	BNP Paribas SA, 3.87%, 10/01/2031 <sup>^</sup>	7,129	0.05
EUR	3,800,000	BNP Paribas SA, 4.04%, 10/01/2032	3,898	0.03
EUR	8,500,000	BNP Paribas SA, 4.09%, 13/02/2034	8,729	0.06
EUR	7,700,000	BNP Paribas SA, 4.12%, 26/09/2032	8,092	0.05
EUR	7,700,000	BNP Paribas SA, 4.12%, 24/05/2033 <sup>^</sup>	8,122	0.05
EUR	6,700,000	BNP Paribas SA, 4.16%, 28/08/2034	6,751	0.04
EUR	5,400,000	BNP Paribas SA, 4.25%, 13/04/2031	5,626	0.04
EUR	6,000,000	BNP Paribas SA, 4.37%, 13/01/2029	6,210	0.04
EUR	7,800,000	BNP Paribas SA, 4.75%, 13/11/2032 <sup>^</sup>	8,319	0.05
EUR	5,600,000	Bouygues SA, 0.50%, 11/02/2030	4,948	0.03
EUR	5,700,000	Bouygues SA, 1.13%, 24/07/2028 <sup>^</sup>	5,391	0.04
EUR	5,500,000	Bouygues SA, 1.38%, 07/06/2027	5,345	0.04
EUR	5,500,000	Bouygues SA, 2.25%, 29/06/2029 <sup>^</sup>	5,370	0.04
EUR	5,200,000	Bouygues SA, 3.25%, 30/06/2037 <sup>^</sup>	5,021	0.03
EUR	5,600,000	Bouygues SA, 3.87%, 17/07/2031	5,810	0.04
EUR	6,700,000	Bouygues SA, 4.62%, 07/06/2032 <sup>^</sup>	7,244	0.05
EUR	5,000,000	Bouygues SA, 5.37%, 30/06/2042 <sup>^</sup>	5,837	0.04
EUR	4,100,000	BPCE SA, 0.01%, 14/01/2027	3,875	0.03
EUR	7,000,000	BPCE SA, 0.25%, 15/01/2026	6,813	0.04
EUR	6,900,000	BPCE SA, 0.25%, 14/01/2031 <sup>^</sup>	5,794	0.04
EUR	5,000,000	BPCE SA, 0.38%, 02/02/2026	4,865	0.03
EUR	5,600,000	BPCE SA, 0.50%, 24/02/2027	5,311	0.03
EUR	6,200,000	BPCE SA, 0.50%, 15/09/2027	5,935	0.04
EUR	4,400,000	BPCE SA, 0.50%, 14/01/2028	4,174	0.03
EUR	3,400,000	BPCE SA, 0.63%, 15/01/2030	3,020	0.02
EUR	5,400,000	BPCE SA, 0.75%, 03/03/2031	4,578	0.03
EUR	5,000,000	BPCE SA, 1.00%, 05/10/2028	4,662	0.03
EUR	5,500,000	BPCE SA, 1.00%, 14/01/2032 <sup>^</sup>	4,628	0.03
EUR	4,300,000	BPCE SA, 1.38%, 23/03/2026	4,221	0.03
EUR	4,400,000	BPCE SA, 1.63%, 31/01/2028	4,196	0.03
EUR	4,600,000	BPCE SA, 1.63%, 02/03/2029 <sup>^</sup>	4,366	0.03
EUR	6,100,000	BPCE SA, 1.75%, 26/04/2027	5,944	0.04
EUR	5,500,000	BPCE SA, 1.75%, 02/02/2034	5,049	0.03
EUR	2,900,000	BPCE SA, 2.25%, 02/03/2032	2,812	0.02
EUR	2,700,000	BPCE SA, 2.37%, 26/04/2032	2,544	0.02
EUR	3,800,000	BPCE SA, 2.87%, 22/04/2026	3,787	0.02
EUR	7,400,000	BPCE SA, 3.50%, 25/01/2028	7,515	0.05
EUR	5,400,000	BPCE SA, 3.62%, 17/04/2026	5,451	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	5,600,000	BPCE SA, 3.87%, 11/01/2029 <sup>^</sup>	5,718	0.04
EUR	7,000,000	BPCE SA, 3.87%, 25/01/2036	7,188	0.05
EUR	8,300,000	BPCE SA, 4.00%, 29/11/2032	8,664	0.06
EUR	3,300,000	BPCE SA, 4.12%, 10/07/2028	3,431	0.02
EUR	6,200,000	BPCE SA, 4.12%, 08/03/2033	6,340	0.04
EUR	5,400,000	BPCE SA, 4.25%, 11/01/2035 <sup>^</sup>	5,583	0.04
EUR	5,000,000	BPCE SA, 4.37%, 13/07/2028	5,191	0.03
EUR	7,100,000	BPCE SA, 4.50%, 13/01/2033	7,453	0.05
EUR	5,000,000	BPCE SA, 4.62%, 02/03/2030	5,233	0.03
EUR	4,300,000	BPCE SA, 4.75%, 14/06/2034	4,590	0.03
EUR	2,300,000	BPCE SA, 4.87%, 26/02/2036 <sup>^</sup>	2,379	0.02
EUR	7,700,000	BPCE SA, 5.12%, 25/01/2035	8,050	0.05
EUR	2,700,000	BPCE SA, 5.75%, 01/06/2033	2,865	0.02
EUR	3,400,000	Bureau Veritas SA, 1.13%, 18/01/2027	3,298	0.02
EUR	2,400,000	Bureau Veritas SA, 3.12%, 15/11/2031	2,397	0.02
EUR	2,700,000	Bureau Veritas SA, 3.50%, 22/05/2036 <sup>^</sup>	2,692	0.02
EUR	3,400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	3,115	0.02
EUR	2,800,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.12%, 16/09/2029 <sup>^</sup>	2,632	0.02
EUR	2,100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	2,089	0.01
EUR	3,500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	3,685	0.02
EUR	3,600,000	Capgemini SE, 1.13%, 23/06/2030	3,262	0.02
EUR	3,600,000	Capgemini SE, 1.63%, 15/04/2026	3,555	0.02
EUR	3,300,000	Capgemini SE, 1.75%, 18/04/2028	3,195	0.02
EUR	5,600,000	Capgemini SE, 2.00%, 15/04/2029	5,412	0.04
EUR	6,700,000	Capgemini SE, 2.37%, 15/04/2032 <sup>^</sup>	6,360	0.04
EUR	1,900,000	Carmila SA, 1.63%, 01/04/2029	1,766	0.01
EUR	2,700,000	Carmila SA, 2.12%, 07/03/2028	2,633	0.02
EUR	1,700,000	Carmila SA, 3.87%, 25/01/2032 <sup>^</sup>	1,710	0.01
EUR	3,200,000	Carmila SA, 5.50%, 09/10/2028	3,424	0.02
EUR	3,200,000	Carrefour Banque SA, 4.08%, 05/05/2027 <sup>^</sup>	3,257	0.02
EUR	3,000,000	Carrefour SA, 1.00%, 17/05/2027	2,873	0.02
EUR	2,000,000	Carrefour SA, 1.75%, 04/05/2026	1,975	0.01
EUR	3,900,000	Carrefour SA, 1.88%, 30/10/2026	3,837	0.03
EUR	4,400,000	Carrefour SA, 2.37%, 30/10/2029 <sup>^</sup>	4,261	0.03
EUR	6,000,000	Carrefour SA, 2.62%, 15/12/2027 <sup>^</sup>	5,947	0.04
EUR	3,900,000	Carrefour SA, 3.62%, 17/10/2032 <sup>^</sup>	3,895	0.03
EUR	2,800,000	Carrefour SA, 3.75%, 10/10/2030	2,856	0.02
EUR	4,600,000	Carrefour SA, 4.12%, 12/10/2028	4,768	0.03
EUR	4,200,000	Carrefour SA, 4.37%, 14/11/2031 <sup>^</sup>	4,426	0.03
EUR	1,800,000	CCR RE SA, 2.87%, 15/07/2040 <sup>^</sup>	1,657	0.01
EUR	2,500,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	2,455	0.02
EUR	4,600,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	4,464	0.03
EUR	3,900,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	3,768	0.02
EUR	5,800,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	5,382	0.04
EUR	2,700,000	Cie de Saint-Gobain SA, 2.12%, 10/06/2028	2,640	0.02
EUR	4,400,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	4,372	0.03
EUR	3,000,000	Cie de Saint-Gobain SA, 2.62%, 10/08/2032 <sup>^</sup>	2,877	0.02
EUR	4,300,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	4,344	0.03
EUR	5,400,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	5,461	0.04
EUR	3,900,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	3,980	0.03
EUR	5,200,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	5,262	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	3,700,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036 <sup>^</sup>	3,682	0.02
EUR	5,400,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	5,501	0.04
EUR	4,900,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	5,083	0.03
EUR	2,700,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028 <sup>^</sup>	2,421	0.02
EUR	3,500,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	2,791	0.02
EUR	3,600,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040	2,302	0.02
EUR	2,271,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027 <sup>^</sup>	2,230	0.01
EUR	5,600,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030 <sup>^</sup>	5,256	0.03
EUR	4,500,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038 <sup>^</sup>	4,011	0.03
EUR	2,100,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	2,107	0.01
EUR	2,100,000	Cie Generale des Etablissements Michelin SCA, 3.37%, 16/05/2036	2,087	0.01
EUR	2,000,000	Coface SA, 5.75%, 28/11/2033	2,241	0.01
EUR	1,900,000	Coface SA, 6.00%, 22/09/2032	2,139	0.01
EUR	3,000,000	Cofiroute SA, 0.75%, 09/09/2028	2,799	0.02
EUR	5,300,000	Cofiroute SA, 1.00%, 19/05/2031	4,658	0.03
EUR	4,200,000	Cofiroute SA, 1.13%, 13/10/2027	4,049	0.03
EUR	4,000,000	Covivio Hotels SACA, 1.00%, 27/07/2029 <sup>^</sup>	3,593	0.02
EUR	2,900,000	Covivio Hotels SACA, 4.12%, 23/05/2033 <sup>^</sup>	2,942	0.02
EUR	3,300,000	Covivio SA, 1.13%, 17/09/2031	2,869	0.02
EUR	3,500,000	Covivio SA, 1.50%, 21/06/2027 <sup>^</sup>	3,411	0.02
EUR	3,000,000	Covivio SA, 1.63%, 23/06/2030 <sup>^</sup>	2,740	0.02
EUR	2,000,000	Covivio SA, 1.88%, 20/05/2026	1,978	0.01
EUR	2,228,000	Covivio SA, 2.37%, 20/02/2028 <sup>^</sup>	2,211	0.01
EUR	2,900,000	Covivio SA, 4.62%, 05/06/2032	3,078	0.02
EUR	5,600,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	4,820	0.03
EUR	5,500,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	5,042	0.03
EUR	5,600,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	5,424	0.04
EUR	4,100,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	4,182	0.03
EUR	4,900,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	5,081	0.03
EUR	2,500,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	2,787	0.02
EUR	5,900,000	Credit Agricole SA, 0.13%, 09/12/2027	5,430	0.04
EUR	5,600,000	Credit Agricole SA, 0.38%, 20/04/2028	5,132	0.03
EUR	6,000,000	Credit Agricole SA, 0.50%, 21/09/2029	5,440	0.04
EUR	3,600,000	Credit Agricole SA, 0.63%, 12/01/2028	3,432	0.02
EUR	7,100,000	Credit Agricole SA, 0.88%, 14/01/2032	5,966	0.04
EUR	5,400,000	Credit Agricole SA, 1.00%, 03/07/2029	4,959	0.03
EUR	5,500,000	Credit Agricole SA, 1.13%, 24/02/2029	5,114	0.03
EUR	5,600,000	Credit Agricole SA, 1.13%, 12/07/2032	4,723	0.03
EUR	7,700,000	Credit Agricole SA, 1.25%, 14/04/2026	7,555	0.05
EUR	8,400,000	Credit Agricole SA, 1.38%, 03/05/2027	8,125	0.05
EUR	8,000,000	Credit Agricole SA, 1.75%, 05/03/2029	7,534	0.05
EUR	8,600,000	Credit Agricole SA, 1.88%, 20/12/2026	8,421	0.06
EUR	4,200,000	Credit Agricole SA, 1.88%, 22/04/2027	4,146	0.03
EUR	7,000,000	Credit Agricole SA, 2.00%, 25/03/2029	6,608	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	6,600,000	Credit Agricole SA, 2.50%, 29/08/2029 <sup>^</sup>	6,457	0.04
EUR	4,100,000	Credit Agricole SA, 2.50%, 22/04/2034	3,734	0.02
EUR	10,516,000	Credit Agricole SA, 2.62%, 17/03/2027	10,431	0.07
EUR	4,000,000	Credit Agricole SA, 3.12%, 05/02/2026	4,026	0.03
EUR	4,400,000	Credit Agricole SA, 3.12%, 26/01/2029	4,390	0.03
EUR	5,600,000	Credit Agricole SA, 3.37%, 28/07/2027	5,672	0.04
EUR	5,500,000	Credit Agricole SA, 3.50%, 26/09/2034	5,411	0.04
EUR	4,000,000	Credit Agricole SA, 3.75%, 23/01/2031 <sup>^</sup>	4,058	0.03
EUR	7,700,000	Credit Agricole SA, 3.75%, 22/01/2034	7,859	0.05
EUR	8,200,000	Credit Agricole SA, 3.87%, 20/04/2031 <sup>^</sup>	8,497	0.06
EUR	8,600,000	Credit Agricole SA, 3.87%, 28/11/2034	8,931	0.06
EUR	5,500,000	Credit Agricole SA, 4.00%, 18/01/2033	5,754	0.04
EUR	4,900,000	Credit Agricole SA, 4.12%, 07/03/2030 <sup>^</sup>	5,142	0.03
EUR	6,800,000	Credit Agricole SA, 4.12%, 26/02/2036	6,994	0.05
EUR	5,400,000	Credit Agricole SA, 4.25%, 11/07/2029	5,583	0.04
EUR	6,700,000	Credit Agricole SA, 4.37%, 27/11/2033	7,072	0.05
EUR	5,000,000	Credit Agricole SA, 4.37%, 15/04/2036	5,072	0.03
EUR	5,600,000	Credit Agricole SA, 5.50%, 28/08/2033 <sup>^</sup>	5,923	0.04
EUR	2,600,000	Credit Logement SA, 1.08%, 15/02/2034 <sup>^</sup>	2,349	0.02
EUR	2,000,000	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	1,941	0.01
EUR	2,000,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	1,819	0.01
EUR	3,800,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030 <sup>^</sup>	3,385	0.02
EUR	4,100,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	3,910	0.03
EUR	3,200,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031 <sup>^</sup>	2,693	0.02
EUR	2,900,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	2,355	0.02
EUR	2,800,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029 <sup>^</sup>	2,582	0.02
EUR	4,200,000	Credit Mutuel Arkea SA, 1.25%, 11/06/2029	3,930	0.03
EUR	2,000,000	Credit Mutuel Arkea SA, 1.63%, 15/04/2026	1,967	0.01
EUR	2,700,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	2,703	0.02
EUR	2,700,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034 <sup>^</sup>	2,671	0.02
EUR	5,700,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	5,777	0.04
EUR	4,200,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031	4,090	0.03
EUR	2,800,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	2,803	0.02
EUR	4,000,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	4,067	0.03
EUR	3,000,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	3,092	0.02
EUR	2,800,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	2,941	0.02
EUR	4,000,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034 <sup>^</sup>	4,212	0.03
EUR	3,000,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032	3,132	0.02
EUR	2,300,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	2,374	0.02
EUR	300,000	Danone SA, 0.00%, 01/12/2025	293	0.00
EUR	5,000,000	Danone SA, 0.40%, 10/06/2029 <sup>^</sup>	4,525	0.03
EUR	3,200,000	Danone SA, 0.52%, 09/11/2030	2,787	0.02
EUR	5,200,000	Danone SA, 0.57%, 17/03/2027 <sup>^</sup>	4,988	0.03
EUR	2,800,000	Danone SA, 1.00% <sup>#</sup>	2,665	0.02
EUR	8,800,000	Danone SA, 1.21%, 03/11/2028	8,348	0.05
EUR	3,300,000	Danone SA, 3.07%, 07/09/2032 <sup>^</sup>	3,282	0.02
EUR	3,800,000	Danone SA, 3.20%, 12/09/2031	3,831	0.03
EUR	4,400,000	Danone SA, 3.47%, 22/05/2031	4,498	0.03
EUR	3,300,000	Danone SA, 3.48%, 03/05/2030	3,377	0.02
EUR	4,400,000	Danone SA, 3.71%, 13/11/2029	4,549	0.03
EUR	5,300,000	Dassault Systemes SE, 0.13%, 16/09/2026	5,073	0.03
EUR	6,300,000	Dassault Systemes SE, 0.38%, 16/09/2029	5,618	0.04
EUR	3,200,000	Edenred SE, 1.38%, 18/06/2029 <sup>^</sup>	3,010	0.02
EUR	2,000,000	Edenred SE, 1.88%, 06/03/2026	1,977	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	3,400,000	Edenred SE, 1.88%, 30/03/2027 <sup>^</sup>	3,339	0.02
EUR	2,700,000	Edenred SE, 3.62%, 13/12/2026	2,739	0.02
EUR	3,700,000	Edenred SE, 3.62%, 13/06/2031 <sup>^</sup>	3,730	0.02
EUR	2,800,000	Edenred SE, 3.62%, 05/08/2032 <sup>^</sup>	2,816	0.02
EUR	3,500,000	Elis SA, 1.63%, 03/04/2028	3,327	0.02
EUR	1,800,000	Elis SA, 2.87%, 15/02/2026	1,797	0.01
EUR	2,300,000	Elis SA, 3.75%, 21/03/2030 <sup>^</sup>	2,337	0.02
EUR	1,700,000	Elis SA, 4.12%, 24/05/2027 <sup>^</sup>	1,737	0.01
EUR	3,600,000	Engie SA, 0.00%, 04/03/2027 <sup>^</sup>	3,395	0.02
EUR	3,200,000	Engie SA, 0.38%, 11/06/2027	3,023	0.02
EUR	3,800,000	Engie SA, 0.38%, 21/06/2027	3,588	0.02
EUR	4,200,000	Engie SA, 0.38%, 26/10/2029	3,710	0.02
EUR	5,000,000	Engie SA, 0.50%, 24/10/2030	4,308	0.03
EUR	3,500,000	Engie SA, 1.00%, 13/03/2026	3,441	0.02
EUR	4,000,000	Engie SA, 1.00%, 26/10/2036	2,991	0.02
EUR	3,400,000	Engie SA, 1.25%, 24/10/2041 <sup>^</sup>	2,263	0.01
EUR	4,600,000	Engie SA, 1.38%, 22/06/2028	4,379	0.03
EUR	3,900,000	Engie SA, 1.38%, 28/02/2029	3,672	0.02
EUR	4,800,000	Engie SA, 1.38%, 21/06/2039 <sup>^</sup>	3,438	0.02
EUR	4,200,000	Engie SA, 1.50%, 27/03/2028	4,026	0.03
EUR	5,200,000	Engie SA, 1.50% <sup>^/#</sup>	4,798	0.03
EUR	2,600,000	Engie SA, 1.50%, 13/03/2035	2,138	0.01
EUR	4,200,000	Engie SA, 1.75%, 27/03/2028 <sup>^</sup>	4,050	0.03
EUR	3,200,000	Engie SA, 1.88% <sup>#</sup>	2,817	0.02
EUR	3,000,000	Engie SA, 1.88%, 19/09/2033 <sup>^</sup>	2,685	0.02
EUR	4,600,000	Engie SA, 2.00%, 28/09/2037	3,775	0.02
EUR	4,200,000	Engie SA, 2.12%, 30/03/2032	3,896	0.03
EUR	7,000,000	Engie SA, 2.37%, 19/05/2026	6,976	0.05
EUR	3,600,000	Engie SA, 3.50%, 27/09/2029	3,669	0.02
EUR	3,300,000	Engie SA, 3.62%, 06/12/2026	3,353	0.02
EUR	5,900,000	Engie SA, 3.62%, 11/01/2030	6,036	0.04
EUR	3,000,000	Engie SA, 3.62%, 06/03/2031 <sup>^</sup>	3,060	0.02
EUR	3,200,000	Engie SA, 3.75%, 06/09/2027 <sup>^</sup>	3,272	0.02
EUR	3,900,000	Engie SA, 3.87%, 06/01/2031	4,024	0.03
EUR	4,800,000	Engie SA, 3.87%, 06/12/2033	4,937	0.03
EUR	4,300,000	Engie SA, 3.87%, 06/03/2036	4,380	0.03
EUR	6,200,000	Engie SA, 4.00%, 11/01/2035	6,411	0.04
EUR	4,500,000	Engie SA, 4.25%, 06/09/2034	4,710	0.03
EUR	3,700,000	Engie SA, 4.25%, 11/01/2043	3,785	0.02
EUR	3,600,000	Engie SA, 4.25%, 06/03/2044	3,676	0.02
EUR	4,400,000	Engie SA, 4.50%, 06/09/2042	4,631	0.03
EUR	4,200,000	Engie SA, 4.75% <sup>^/#</sup>	4,354	0.03
EUR	5,600,000	Engie SA, 5.12% <sup>#</sup>	5,852	0.04
EUR	1,742,000	Engie SA, 5.95%, 16/03/2111	2,156	0.01
EUR	6,000,000	EssilorLuxottica SA, 0.38%, 05/01/2026	5,866	0.04
EUR	8,400,000	EssilorLuxottica SA, 0.38%, 27/11/2027	7,871	0.05
EUR	6,600,000	EssilorLuxottica SA, 0.50%, 05/06/2028	6,140	0.04
EUR	4,700,000	EssilorLuxottica SA, 0.75%, 27/11/2031	4,070	0.03
EUR	6,900,000	EssilorLuxottica SA, 2.87%, 05/03/2029	6,924	0.05
EUR	4,100,000	EssilorLuxottica SA, 3.00%, 05/03/2032	4,090	0.03
EUR	4,266,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	4,179	0.03
EUR	4,691,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	4,408	0.03
EUR	3,600,000	Gecina SA, 0.88%, 25/01/2033	3,017	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	3,100,000	Gecina SA, 0.88%, 30/06/2036 <sup>^</sup>	2,318	0.02
EUR	2,700,000	Gecina SA, 1.00%, 30/01/2029	2,508	0.02
EUR	3,800,000	Gecina SA, 1.38%, 30/06/2027	3,695	0.02
EUR	4,900,000	Gecina SA, 1.38%, 26/01/2028 <sup>^</sup>	4,699	0.03
EUR	3,000,000	Gecina SA, 1.63%, 14/03/2030	2,817	0.02
EUR	3,700,000	Gecina SA, 1.63%, 29/05/2034	3,234	0.02
EUR	3,900,000	Gecina SA, 2.00%, 30/06/2032	3,599	0.02
EUR	4,100,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	3,518	0.02
EUR	2,500,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	2,551	0.02
EUR	2,300,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	2,377	0.02
EUR	3,200,000	Groupe VYV, 1.63%, 02/07/2029	2,964	0.02
EUR	3,400,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	3,101	0.02
EUR	5,400,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	4,799	0.03
EUR	3,600,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	3,465	0.02
EUR	3,000,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	2,779	0.02
EUR	3,400,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	3,363	0.02
EUR	3,000,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030 <sup>^</sup>	3,117	0.02
EUR	6,900,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	6,450	0.04
EUR	3,600,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	3,419	0.02
EUR	3,000,000	ICADE, 0.63%, 18/01/2031 <sup>^</sup>	2,498	0.02
EUR	3,300,000	ICADE, 1.00%, 19/01/2030 <sup>^</sup>	2,903	0.02
EUR	3,300,000	ICADE, 1.50%, 13/09/2027 <sup>^</sup>	3,165	0.02
EUR	3,900,000	ICADE, 1.63%, 28/02/2028 <sup>^</sup>	3,709	0.02
EUR	3,100,000	ICADE, 1.75%, 10/06/2026	3,048	0.02
EUR	1,800,000	Imerys SA, 1.00%, 15/07/2031	1,532	0.01
EUR	3,300,000	Imerys SA, 1.50%, 15/01/2027	3,205	0.02
EUR	2,400,000	Imerys SA, 1.88%, 31/03/2028	2,318	0.02
EUR	2,900,000	Imerys SA, 4.75%, 29/11/2029 <sup>^</sup>	3,051	0.02
EUR	5,100,000	Indigo Group SAS, 1.63%, 19/04/2028	4,855	0.03
EUR	3,300,000	Indigo Group SAS, 4.50%, 18/04/2030	3,467	0.02
EUR	3,100,000	In'li SA, 1.13%, 02/07/2029	2,835	0.02
EUR	500,000	ITM Entreprises SASU, 5.75%, 22/07/2029 <sup>^</sup>	531	0.00
EUR	2,300,000	JCDecaux SE, 1.63%, 07/02/2030 <sup>^</sup>	2,110	0.01
EUR	4,000,000	JCDecaux SE, 2.62%, 24/04/2028	3,960	0.03
EUR	3,500,000	JCDecaux SE, 5.00%, 11/01/2029 <sup>^</sup>	3,705	0.02
EUR	3,000,000	Kering SA, 0.75%, 13/05/2028	2,798	0.02
EUR	2,500,000	Kering SA, 1.25%, 10/05/2026	2,450	0.02
EUR	2,800,000	Kering SA, 1.50%, 05/04/2027	2,726	0.02
EUR	3,600,000	Kering SA, 1.88%, 05/05/2030 <sup>^</sup>	3,392	0.02
EUR	3,900,000	Kering SA, 3.25%, 27/02/2029	3,935	0.03
EUR	5,600,000	Kering SA, 3.37%, 11/03/2032 <sup>^</sup>	5,565	0.04
EUR	4,500,000	Kering SA, 3.37%, 27/02/2033 <sup>^</sup>	4,425	0.03
EUR	4,300,000	Kering SA, 3.62%, 05/09/2027	4,380	0.03
EUR	5,500,000	Kering SA, 3.62%, 05/09/2031 <sup>^</sup>	5,573	0.04
EUR	3,600,000	Kering SA, 3.62%, 21/11/2034	3,575	0.02
EUR	4,100,000	Kering SA, 3.62%, 11/03/2036	4,034	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	6,700,000	Kering SA, 3.87%, 05/09/2035	6,760	0.04
EUR	4,100,000	Klepierre SA, 0.63%, 01/07/2030	3,596	0.02
EUR	3,500,000	Klepierre SA, 0.88%, 17/02/2031	3,048	0.02
EUR	3,300,000	Klepierre SA, 1.25%, 29/09/2031	2,896	0.02
EUR	3,300,000	Klepierre SA, 1.38%, 16/02/2027 <sup>^</sup>	3,214	0.02
EUR	4,200,000	Klepierre SA, 1.63%, 13/12/2032 <sup>^</sup>	3,740	0.02
EUR	1,400,000	Klepierre SA, 1.88%, 19/02/2026	1,386	0.01
EUR	3,200,000	Klepierre SA, 2.00%, 12/05/2029	3,088	0.02
EUR	2,600,000	Klepierre SA, 3.87%, 23/09/2033 <sup>*</sup>	2,666	0.02
EUR	2,300,000	La Francaise des Jeux SACA, 3.00%, 21/11/2030	2,274	0.01
EUR	2,400,000	La Francaise des Jeux SACA, 3.37%, 21/11/2033	2,369	0.02
EUR	2,800,000	La Francaise des Jeux SACA, 3.62%, 21/11/2036	2,768	0.02
EUR	1,900,000	La Mondiale SAM, 0.75%, 20/04/2026 <sup>^</sup>	1,848	0.01
EUR	2,700,000	La Mondiale SAM, 2.12%, 23/06/2031 <sup>^</sup>	2,456	0.02
EUR	3,500,000	Legrand SA, 0.38%, 06/10/2031	2,942	0.02
EUR	2,600,000	Legrand SA, 0.63%, 24/06/2028	2,417	0.02
EUR	3,700,000	Legrand SA, 0.75%, 20/05/2030	3,307	0.02
EUR	1,400,000	Legrand SA, 1.00%, 06/03/2026	1,375	0.01
EUR	3,000,000	Legrand SA, 1.88%, 16/12/2027	2,955	0.02
EUR	2,400,000	Legrand SA, 1.88%, 06/07/2032	2,224	0.01
EUR	3,500,000	Legrand SA, 3.50%, 29/05/2029	3,584	0.02
EUR	2,800,000	Legrand SA, 3.50%, 26/06/2034	2,857	0.02
EUR	7,100,000	L'Oreal SA, 0.88%, 29/06/2026	6,930	0.05
EUR	4,200,000	L'Oreal SA, 2.50%, 06/11/2027	4,196	0.03
EUR	5,500,000	L'Oreal SA, 2.87%, 19/05/2028	5,543	0.04
EUR	2,600,000	L'Oreal SA, 2.87%, 06/11/2031 <sup>^</sup>	2,602	0.02
EUR	4,400,000	L'Oreal SA, 3.37%, 23/01/2027	4,475	0.03
EUR	3,800,000	L'Oreal SA, 3.37%, 23/11/2029 <sup>^</sup>	3,906	0.03
EUR	5,500,000	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026	5,350	0.04
EUR	9,900,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	9,168	0.06
EUR	7,500,000	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	6,502	0.04
EUR	4,400,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	4,418	0.03
EUR	3,800,000	LVMH Moet Hennessy Louis Vuitton SE, 3.12%, 07/11/2032	3,820	0.03
EUR	4,800,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	4,891	0.03
EUR	4,800,000	LVMH Moet Hennessy Louis Vuitton SE, 3.37%, 05/02/2030	4,919	0.03
EUR	7,900,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	8,091	0.05
EUR	4,100,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034 <sup>^</sup>	4,210	0.03
EUR	500,000	Mercialys SA, 1.80%, 27/02/2026	492	0.00
EUR	3,100,000	Mercialys SA, 2.50%, 28/02/2029	3,035	0.02
EUR	1,200,000	Mercialys SA, 4.00%, 10/09/2031 <sup>^</sup>	1,207	0.01
EUR	3,500,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	3,291	0.02
EUR	4,500,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.12%, 21/06/2052 <sup>^</sup>	3,784	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	2,800,000	Nerval SAS, 2.87%, 14/04/2032	2,645	0.02
EUR	2,600,000	Nerval SAS, 3.62%, 20/07/2028	2,616	0.02
EUR	3,900,000	Orange SA, 0.00%, 29/06/2026	3,752	0.02
EUR	4,200,000	Orange SA, 0.00%, 04/09/2026	4,020	0.03
EUR	2,800,000	Orange SA, 0.13%, 16/09/2029	2,471	0.02
EUR	5,900,000	Orange SA, 0.50%, 04/09/2032	4,869	0.03
EUR	4,800,000	Orange SA, 0.63%, 16/12/2033	3,850	0.03
EUR	3,500,000	Orange SA, 0.75%, 29/06/2034	2,798	0.02
EUR	4,200,000	Orange SA, 0.88%, 03/02/2027	4,052	0.03
EUR	1,600,000	Orange SA, 1.20%, 11/07/2034	1,331	0.01
EUR	4,200,000	Orange SA, 1.25%, 07/07/2027	4,066	0.03
EUR	5,800,000	Orange SA, 1.38%, 20/03/2028	5,564	0.04
EUR	2,500,000	Orange SA, 1.38% <sup>#</sup>	2,255	0.01
EUR	5,500,000	Orange SA, 1.38%, 16/01/2030 <sup>^</sup>	5,143	0.03
EUR	4,100,000	Orange SA, 1.38%, 04/09/2049	2,871	0.02
EUR	3,100,000	Orange SA, 1.50%, 09/09/2027 <sup>^</sup>	3,012	0.02
EUR	4,200,000	Orange SA, 1.63%, 07/04/2032	3,817	0.03
EUR	3,300,000	Orange SA, 1.75% <sup>^##</sup>	3,180	0.02
EUR	4,200,000	Orange SA, 1.75% <sup>^##</sup>	3,906	0.03
EUR	6,200,000	Orange SA, 1.88%, 12/09/2030	5,873	0.04
EUR	6,400,000	Orange SA, 2.00%, 15/01/2029	6,219	0.04
EUR	3,000,000	Orange SA, 2.37%, 18/05/2032 <sup>^</sup>	2,870	0.02
EUR	3,400,000	Orange SA, 3.25%, 17/01/2035	3,377	0.02
EUR	4,300,000	Orange SA, 3.62%, 16/11/2031	4,452	0.03
EUR	2,500,000	Orange SA, 3.87%, 11/09/2035 <sup>^</sup>	2,616	0.02
EUR	3,700,000	Orange SA, 4.50% <sup>^##</sup>	3,790	0.02
EUR	6,376,000	Orange SA, 5.00% <sup>#</sup>	6,538	0.04
EUR	5,500,000	Orange SA, 5.37% <sup>^##</sup>	5,849	0.04
EUR	8,025,000	Orange SA, 8.12%, 28/01/2033	10,866	0.07
EUR	2,800,000	Period Ricard SA, 0.13%, 04/10/2029	2,455	0.02
EUR	3,300,000	Period Ricard SA, 0.50%, 24/10/2027 <sup>^</sup>	3,104	0.02
EUR	2,400,000	Period Ricard SA, 0.88%, 24/10/2031	2,070	0.01
EUR	4,700,000	Period Ricard SA, 1.38%, 07/04/2029	4,404	0.03
EUR	2,500,000	Period Ricard SA, 1.50%, 18/05/2026	2,459	0.02
EUR	4,700,000	Period Ricard SA, 1.75%, 08/04/2030 <sup>^</sup>	4,411	0.03
EUR	3,500,000	Period Ricard SA, 3.25%, 02/11/2028	3,536	0.02
EUR	3,400,000	Period Ricard SA, 3.37%, 07/11/2030	3,439	0.02
EUR	4,500,000	Period Ricard SA, 3.62%, 07/05/2034 <sup>^</sup>	4,524	0.03
EUR	3,200,000	Period Ricard SA, 3.75%, 15/09/2027	3,276	0.02
EUR	2,800,000	Period Ricard SA, 3.75%, 02/11/2032	2,875	0.02
EUR	3,500,000	Period Ricard SA, 3.75%, 15/09/2033	3,559	0.02
EUR	2,900,000	Praemia Healthcare SACA, 0.88%, 04/11/2029 <sup>^</sup>	2,564	0.02
EUR	3,300,000	Praemia Healthcare SACA, 1.38%, 17/09/2030	2,893	0.02
EUR	2,400,000	Praemia Healthcare SACA, 5.50%, 19/09/2028	2,562	0.02
EUR	3,604,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	4,077	0.03
EUR	3,678,000	RCI Banque SA, 1.13%, 15/01/2027 <sup>^</sup>	3,537	0.02
EUR	4,746,000	RCI Banque SA, 1.63%, 26/05/2026	4,652	0.03
EUR	2,851,000	RCI Banque SA, 1.75%, 10/04/2026 <sup>^</sup>	2,800	0.02
EUR	2,875,000	RCI Banque SA, 3.37%, 26/07/2029	2,855	0.02
EUR	4,328,000	RCI Banque SA, 3.75%, 04/10/2027	4,376	0.03
EUR	3,151,000	RCI Banque SA, 3.87%, 12/01/2029	3,192	0.02
EUR	3,975,000	RCI Banque SA, 3.87%, 30/09/2030	3,989	0.03
EUR	3,325,000	RCI Banque SA, 4.12%, 04/04/2031 <sup>^</sup>	3,370	0.02
EUR	4,415,000	RCI Banque SA, 4.50%, 06/04/2027	4,521	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	4,023,000	RCI Banque SA, 4.62%, 13/07/2026 <sup>^</sup>	4,096	0.03
EUR	4,568,000	RCI Banque SA, 4.62%, 02/10/2026	4,665	0.03
EUR	2,730,000	RCI Banque SA, 4.75%, 06/07/2027 <sup>^</sup>	2,817	0.02
EUR	4,133,000	RCI Banque SA, 4.87%, 14/06/2028	4,319	0.03
EUR	3,375,000	RCI Banque SA, 4.87%, 21/09/2028	3,526	0.02
EUR	4,095,000	RCI Banque SA, 4.87%, 02/10/2029 <sup>^</sup>	4,312	0.03
EUR	2,700,000	Roquette Freres SA, 3.77%, 25/11/2031	2,680	0.02
EUR	3,100,000	Safran SA, 0.13%, 16/03/2026	3,006	0.02
EUR	4,300,000	Safran SA, 0.75%, 17/03/2031 <sup>^</sup>	3,751	0.02
EUR	2,200,000	SANEF SA, 0.95%, 19/10/2028	2,046	0.01
EUR	2,800,000	SANEF SA, 1.88%, 16/03/2026 <sup>^</sup>	2,767	0.02
EUR	6,500,000	Sanofi SA, 0.50%, 13/01/2027	6,237	0.04
EUR	3,700,000	Sanofi SA, 0.88%, 21/03/2029	3,434	0.02
EUR	7,300,000	Sanofi SA, 1.00%, 21/03/2026	7,164	0.05
EUR	3,900,000	Sanofi SA, 1.13%, 05/04/2028	3,740	0.02
EUR	3,600,000	Sanofi SA, 1.25%, 06/04/2029	3,386	0.02
EUR	2,500,000	Sanofi SA, 1.25%, 21/03/2034	2,159	0.01
EUR	11,200,000	Sanofi SA, 1.38%, 21/03/2030	10,456	0.07
EUR	5,000,000	Sanofi SA, 1.50%, 01/04/2030	4,696	0.03
EUR	8,000,000	Sanofi SA, 1.75%, 10/09/2026	7,878	0.05
EUR	7,400,000	Sanofi SA, 1.88%, 21/03/2038	6,395	0.04
EUR	2,170,000	Schlumberger Finance France SAS, 1.00%, 18/02/2026	2,129	0.01
EUR	4,400,000	Schneider Electric SE, 0.25%, 11/03/2029	3,984	0.03
EUR	5,400,000	Schneider Electric SE, 0.88%, 13/12/2026	5,230	0.03
EUR	3,500,000	Schneider Electric SE, 1.00%, 09/04/2027	3,378	0.02
EUR	5,500,000	Schneider Electric SE, 1.38%, 21/06/2027	5,347	0.04
EUR	4,500,000	Schneider Electric SE, 1.50%, 15/01/2028	4,352	0.03
EUR	4,100,000	Schneider Electric SE, 3.00%, 03/09/2030	4,146	0.03
EUR	3,300,000	Schneider Electric SE, 3.00%, 10/01/2031	3,325	0.02
EUR	3,300,000	Schneider Electric SE, 3.12%, 13/10/2029	3,357	0.02
EUR	2,900,000	Schneider Electric SE, 3.25%, 09/11/2027	2,949	0.02
EUR	2,100,000	Schneider Electric SE, 3.25%, 12/06/2028	2,142	0.01
EUR	3,900,000	Schneider Electric SE, 3.25%, 10/10/2035	3,925	0.03
EUR	2,900,000	Schneider Electric SE, 3.37%, 13/04/2034	2,971	0.02
EUR	4,000,000	Schneider Electric SE, 3.37%, 03/09/2036	4,017	0.03
EUR	2,800,000	Schneider Electric SE, 3.50%, 09/11/2032	2,904	0.02
EUR	2,100,000	Schneider Electric SE, 3.50%, 12/06/2033 <sup>^</sup>	2,171	0.01
EUR	1,900,000	SCOR SE, 1.38%, 17/09/2051 <sup>^</sup>	1,612	0.01
EUR	2,600,000	SCOR SE, 3.00%, 08/06/2046	2,583	0.02
EUR	3,500,000	SCOR SE, 3.62%, 27/05/2048 <sup>^</sup>	3,489	0.02
EUR	4,200,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028 <sup>^</sup>	3,924	0.03
EUR	4,300,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	4,154	0.03
EUR	6,500,000	Societe Generale SA, 0.13%, 24/02/2026	6,310	0.04
EUR	5,600,000	Societe Generale SA, 0.13%, 18/02/2028 <sup>^</sup>	5,123	0.03
EUR	6,000,000	Societe Generale SA, 0.25%, 08/07/2027 <sup>^</sup>	5,604	0.04
EUR	5,500,000	Societe Generale SA, 0.50%, 12/06/2029	4,979	0.03
EUR	6,000,000	Societe Generale SA, 0.63%, 02/12/2027 <sup>^</sup>	5,710	0.04
EUR	8,400,000	Societe Generale SA, 0.75%, 25/01/2027	8,003	0.05
EUR	4,700,000	Societe Generale SA, 0.88%, 01/07/2026	4,551	0.03
EUR	6,000,000	Societe Generale SA, 0.88%, 22/09/2028 <sup>^</sup>	5,639	0.04
EUR	4,200,000	Societe Generale SA, 0.88%, 24/09/2029 <sup>^</sup>	3,729	0.02
EUR	4,800,000	Societe Generale SA, 1.13%, 30/06/2031 <sup>^</sup>	4,630	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	5,600,000	Societe Generale SA, 1.25%, 12/06/2030 <sup>^</sup>	4,955	0.03
EUR	4,200,000	Societe Generale SA, 1.38%, 13/01/2028 <sup>^</sup>	3,972	0.03
EUR	6,900,000	Societe Generale SA, 1.75%, 22/03/2029	6,439	0.04
EUR	6,900,000	Societe Generale SA, 2.12%, 27/09/2028	6,616	0.04
EUR	5,500,000	Societe Generale SA, 2.62%, 30/05/2029 <sup>^</sup>	5,424	0.04
EUR	4,800,000	Societe Generale SA, 3.00%, 12/02/2027	4,793	0.03
EUR	5,000,000	Societe Generale SA, 3.62%, 13/11/2030	4,985	0.03
EUR	6,000,000	Societe Generale SA, 4.00%, 16/11/2027	6,164	0.04
EUR	7,000,000	Societe Generale SA, 4.12%, 02/06/2027	7,194	0.05
EUR	5,500,000	Societe Generale SA, 4.12%, 21/11/2028 <sup>^</sup>	5,714	0.04
EUR	8,400,000	Societe Generale SA, 4.25%, 28/09/2026	8,594	0.06
EUR	8,300,000	Societe Generale SA, 4.25%, 06/12/2030 <sup>^</sup>	8,496	0.06
EUR	6,900,000	Societe Generale SA, 4.25%, 16/11/2032	7,331	0.05
EUR	5,600,000	Societe Generale SA, 4.75%, 28/09/2029	5,852	0.04
EUR	6,800,000	Societe Generale SA, 4.87%, 21/11/2031	7,191	0.05
EUR	2,800,000	Societe Generale SA, 5.25%, 06/09/2032 <sup>^</sup>	2,905	0.02
EUR	5,300,000	Societe Generale SA, 5.62%, 02/06/2033	5,709	0.04
EUR	4,633,000	Sodexo SA, 0.75%, 14/04/2027	4,429	0.03
EUR	2,805,000	Sodexo SA, 1.00%, 17/07/2028 <sup>^</sup>	2,631	0.02
EUR	4,604,000	Sodexo SA, 1.00%, 27/04/2029	4,242	0.03
EUR	3,249,000	Sodexo SA, 2.50%, 24/06/2026	3,239	0.02
EUR	2,900,000	Sogecap SA, 4.12% <sup>#</sup>	2,908	0.02
EUR	3,400,000	Sogecap SA, 5.00%, 03/04/2045 <sup>^</sup>	3,451	0.02
EUR	3,800,000	Sogecap SA, 6.50%, 16/05/2044	4,238	0.03
EUR	4,600,000	Suez SACA, 1.88%, 24/05/2027	4,478	0.03
EUR	4,700,000	Suez SACA, 2.37%, 24/05/2030 <sup>^</sup>	4,497	0.03
EUR	4,900,000	Suez SACA, 2.87%, 24/05/2034	4,607	0.03
EUR	2,200,000	Suez SACA, 4.50%, 13/11/2033	2,337	0.02
EUR	4,500,000	Suez SACA, 4.62%, 03/11/2028	4,730	0.03
EUR	5,000,000	Suez SACA, 5.00%, 03/11/2032	5,465	0.04
EUR	4,500,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	4,092	0.03
EUR	2,100,000	TDF Infrastructure SASU, 2.50%, 07/04/2026	2,092	0.01
EUR	2,200,000	TDF Infrastructure SASU, 4.12%, 23/10/2031	2,191	0.01
EUR	3,700,000	TDF Infrastructure SASU, 5.62%, 21/07/2028	3,931	0.03
EUR	3,600,000	Teleperformance SE, 0.25%, 26/11/2027 <sup>^</sup>	3,358	0.02
EUR	2,400,000	Teleperformance SE, 3.75%, 24/06/2029 <sup>^</sup>	2,418	0.02
EUR	3,500,000	Teleperformance SE, 5.25%, 22/11/2028 <sup>^</sup>	3,693	0.02
EUR	3,400,000	Teleperformance SE, 5.75%, 22/11/2031 <sup>^</sup>	3,636	0.02
EUR	2,500,000	Terega SA, 0.88%, 17/09/2030	2,175	0.01
EUR	3,100,000	Terega SA, 4.00%, 17/09/2034	3,127	0.02
EUR	3,200,000	Terega SASU, 0.63%, 27/02/2028	2,952	0.02
EUR	2,000,000	Thales SA, 0.00%, 26/03/2026	1,927	0.01
EUR	3,800,000	Thales SA, 0.25%, 29/01/2027	3,596	0.02
EUR	4,400,000	Thales SA, 1.00%, 15/05/2028	4,120	0.03
EUR	2,900,000	Thales SA, 3.62%, 14/06/2029	2,960	0.02
EUR	3,200,000	Thales SA, 4.12%, 18/10/2028	3,318	0.02
EUR	2,700,000	Thales SA, 4.25%, 18/10/2031	2,846	0.02
EUR	2,200,000	Tikehau Capital SCA, 1.63%, 31/03/2029	2,038	0.01
EUR	3,500,000	Tikehau Capital SCA, 2.25%, 14/10/2026	3,440	0.02
EUR	2,400,000	Tikehau Capital SCA, 6.62%, 14/03/2030 <sup>^</sup>	2,685	0.02
EUR	3,700,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	3,455	0.02
EUR	8,200,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	7,702	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	2,700,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	2,378	0.02
EUR	4,300,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027 <sup>^</sup>	4,161	0.03
EUR	5,500,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	5,175	0.03
EUR	8,100,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	7,891	0.05
EUR	4,100,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	3,786	0.02
EUR	3,600,000	TotalEnergies Capital International SA, 1.54%, 31/05/2039	2,797	0.02
EUR	5,800,000	TotalEnergies Capital International SA, 1.62%, 18/05/2040 <sup>^</sup>	4,450	0.03
EUR	7,900,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032 <sup>^</sup>	7,376	0.05
EUR	4,800,000	TotalEnergies Capital International SA, 2.50%, 25/03/2026	4,793	0.03
EUR	8,618,000	TotalEnergies SE, 1.63% <sup>^/#</sup>	8,099	0.05
EUR	5,636,000	TotalEnergies SE, 2.00% <sup>#</sup>	5,434	0.04
EUR	5,637,000	TotalEnergies SE, 2.00% <sup>^/#</sup>	5,102	0.03
EUR	8,311,000	TotalEnergies SE, 2.12% <sup>#</sup>	7,189	0.05
EUR	4,222,000	TotalEnergies SE, 3.25% <sup>#</sup>	3,777	0.02
EUR	8,724,000	TotalEnergies SE, 3.37% <sup>^/#</sup>	8,710	0.06
EUR	6,525,000	TotalEnergies SE, 4.12% <sup>#</sup>	6,598	0.04
EUR	6,676,000	TotalEnergies SE, 4.50% <sup>#</sup>	6,797	0.04
EUR	5,500,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	5,223	0.03
EUR	3,600,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	3,311	0.02
EUR	4,400,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	3,675	0.02
EUR	4,600,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027 <sup>^</sup>	4,443	0.03
EUR	2,814,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	2,720	0.02
EUR	1,971,000	Unibail-Rodamco-Westfield SE, 1.38%, 09/03/2026 <sup>^</sup>	1,940	0.01
EUR	3,094,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	2,818	0.02
EUR	5,500,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	4,771	0.03
EUR	3,300,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033 <sup>^</sup>	2,755	0.02
EUR	3,384,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028 <sup>^</sup>	3,262	0.02
EUR	1,947,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	1,812	0.01
EUR	3,400,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034 <sup>^</sup>	2,899	0.02
EUR	2,400,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049 <sup>^</sup>	1,521	0.01
EUR	5,000,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	4,575	0.03
EUR	4,200,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	3,751	0.02
EUR	2,830,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	2,338	0.02
EUR	2,723,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	2,194	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>France (30 June 2024: 19.93%) (continued)</b>				
EUR	3,300,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038 <sup>^</sup>	2,747	0.02
EUR	3,705,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026 <sup>^</sup>	3,689	0.02
EUR	4,600,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030 <sup>^</sup>	4,561	0.03
EUR	3,200,000	Unibail-Rodamco-Westfield SE, 2.87% <sup>#</sup>	3,149	0.02
EUR	3,500,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	3,529	0.02
EUR	3,500,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	3,488	0.02
EUR	4,600,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030	4,768	0.03
EUR	5,300,000	Unibail-Rodamco-Westfield SE, 7.25% <sup>^/#</sup>	5,788	0.04
EUR	4,000,000	Veolia Environnement SA, 0.00%, 09/06/2026	3,850	0.03
EUR	3,900,000	Veolia Environnement SA, 0.00%, 14/01/2027 <sup>^</sup>	3,697	0.02
EUR	3,800,000	Veolia Environnement SA, 0.50%, 14/10/2031	3,175	0.02
EUR	3,100,000	Veolia Environnement SA, 0.66%, 15/01/2031 <sup>^</sup>	2,673	0.02
EUR	2,600,000	Veolia Environnement SA, 0.80%, 15/01/2032	2,195	0.01
EUR	2,700,000	Veolia Environnement SA, 0.93%, 04/01/2029	2,513	0.02
EUR	5,100,000	Veolia Environnement SA, 1.25%, 02/04/2027	4,926	0.03
EUR	4,300,000	Veolia Environnement SA, 1.25%, 15/04/2028 <sup>^</sup>	4,096	0.03
EUR	4,000,000	Veolia Environnement SA, 1.25%, 19/05/2028	3,812	0.03
EUR	3,500,000	Veolia Environnement SA, 1.25%, 14/05/2035	2,829	0.02
EUR	3,900,000	Veolia Environnement SA, 1.50%, 30/11/2026	3,816	0.03
EUR	3,400,000	Veolia Environnement SA, 1.50%, 03/04/2029	3,210	0.02
EUR	3,300,000	Veolia Environnement SA, 1.59%, 10/01/2028 <sup>^</sup>	3,183	0.02
EUR	2,800,000	Veolia Environnement SA, 1.63% <sup>^/#</sup>	2,704	0.02
EUR	2,400,000	Veolia Environnement SA, 1.63%, 17/09/2030 <sup>^</sup>	2,212	0.01
EUR	2,900,000	Veolia Environnement SA, 1.63%, 21/09/2032	2,589	0.02
EUR	4,000,000	Veolia Environnement SA, 1.94%, 07/01/2030	3,797	0.02
EUR	2,300,000	Veolia Environnement SA, 2.97%, 10/01/2031	2,273	0.01
EUR	2,500,000	Veolia Environnement SA, 3.57%, 09/09/2034 <sup>^</sup>	2,511	0.02
EUR	4,200,000	Veolia Environnement SA, 4.62%, 30/03/2027	4,373	0.03
EUR	5,479,000	Veolia Environnement SA, 6.12%, 25/11/2033	6,665	0.04
EUR	3,500,000	Verallia SA, 1.63%, 14/05/2028 <sup>^</sup>	3,338	0.02
EUR	3,100,000	Verallia SA, 1.88%, 10/11/2031 <sup>^</sup>	2,783	0.02
EUR	2,600,000	Verallia SA, 3.87%, 04/11/2032 <sup>^</sup>	2,587	0.02
EUR	2,200,000	Vinci SA, 0.00%, 27/11/2028	1,984	0.01
EUR	3,900,000	Vinci SA, 0.50%, 09/01/2032 <sup>^</sup>	3,254	0.02
EUR	7,100,000	Vinci SA, 1.63%, 18/01/2029 <sup>^</sup>	6,769	0.04
EUR	5,800,000	Vinci SA, 1.75%, 26/09/2030	5,417	0.04
EUR	4,500,000	Vinci SA, 3.37%, 17/10/2032	4,532	0.03
EUR	1,900,000	Wendel SE, 1.00%, 01/06/2031	1,654	0.01
EUR	2,100,000	Wendel SE, 1.38%, 18/01/2034	1,744	0.01
EUR	3,700,000	Wendel SE, 2.50%, 09/02/2027 <sup>^</sup>	3,679	0.02
EUR	2,200,000	Wendel SE, 4.50%, 19/06/2030 <sup>^</sup>	2,318	0.02
EUR	3,500,000	Worldline SA, 0.88%, 30/06/2027 <sup>^</sup>	3,277	0.02
EUR	3,500,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	3,460	0.02
EUR	2,000,000	Worldline SA, 5.25%, 27/11/2029 <sup>^</sup>	2,037	0.01
EUR	4,390,000	WPP Finance SA, 2.25%, 22/09/2026	4,355	0.03
EUR	4,298,000	WPP Finance SA, 2.37%, 19/05/2027	4,267	0.03
EUR	3,987,000	WPP Finance SA, 4.12%, 30/05/2028	4,148	0.03
<b>Total France</b>			<b>2,978,062</b>	<b>19.64</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.71%)</b>				
EUR	2,800,000	Aareal Bank AG, 0.05%, 02/09/2026	2,659	0.02
EUR	4,200,000	Aareal Bank AG, 0.25%, 23/11/2027	3,814	0.02
EUR	3,200,000	Aareal Bank AG, 0.50%, 07/04/2027	3,002	0.02
EUR	2,800,000	Aareal Bank AG, 0.75%, 18/04/2028	2,555	0.02
EUR	2,200,000	Aareal Bank AG, 5.87%, 29/05/2026	2,253	0.01
EUR	2,700,000	adidas AG, 0.00%, 05/10/2028 <sup>^</sup>	2,448	0.02
EUR	2,800,000	adidas AG, 0.63%, 10/09/2035	2,142	0.01
EUR	2,200,000	adidas AG, 3.12%, 21/11/2029	2,225	0.01
EUR	3,026,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028 <sup>^</sup>	2,809	0.02
EUR	4,700,000	Allianz SE, 1.30%, 25/09/2049	4,262	0.03
EUR	5,500,000	Allianz SE, 2.12%, 08/07/2050	5,125	0.03
EUR	6,000,000	Allianz SE, 3.10%, 06/07/2047	5,990	0.04
EUR	6,500,000	Allianz SE, 4.25%, 05/07/2052	6,677	0.04
EUR	6,400,000	Allianz SE, 4.60%, 07/09/2038	6,661	0.04
EUR	5,500,000	Allianz SE, 4.85%, 26/07/2054	5,888	0.04
EUR	6,800,000	Allianz SE, 5.82%, 25/07/2053	7,683	0.05
EUR	2,438,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	2,376	0.02
EUR	3,576,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	3,491	0.02
EUR	4,400,000	Amprion GmbH, 0.63%, 23/09/2033 <sup>^</sup>	3,471	0.02
EUR	2,200,000	Amprion GmbH, 3.12%, 27/08/2030	2,191	0.01
EUR	4,100,000	Amprion GmbH, 3.45%, 22/09/2027	4,162	0.03
EUR	2,100,000	Amprion GmbH, 3.62%, 21/05/2031 <sup>^</sup>	2,143	0.01
EUR	3,300,000	Amprion GmbH, 3.85%, 27/08/2039	3,323	0.02
EUR	3,300,000	Amprion GmbH, 3.87%, 07/09/2028	3,393	0.02
EUR	5,200,000	Amprion GmbH, 3.97%, 22/09/2032	5,384	0.04
EUR	2,600,000	Amprion GmbH, 4.00%, 21/05/2044	2,624	0.02
EUR	3,700,000	Amprion GmbH, 4.12%, 07/09/2034 <sup>^</sup>	3,884	0.03
EUR	5,800,000	BASF SE, 0.25%, 05/06/2027	5,485	0.04
EUR	4,900,000	BASF SE, 0.75%, 17/03/2026	4,782	0.03
EUR	6,042,000	BASF SE, 0.88%, 15/11/2027	5,752	0.04
EUR	2,964,000	BASF SE, 0.88%, 06/10/2031 <sup>^</sup>	2,599	0.02
EUR	1,800,000	BASF SE, 1.45%, 13/12/2032 <sup>^</sup>	1,574	0.01
EUR	2,401,000	BASF SE, 1.50%, 22/05/2030	2,265	0.01
EUR	5,500,000	BASF SE, 1.50%, 17/03/2031	5,011	0.03
EUR	3,354,000	BASF SE, 1.63%, 15/11/2037 <sup>^</sup>	2,699	0.02
EUR	4,100,000	BASF SE, 3.12%, 29/06/2028	4,143	0.03
EUR	4,500,000	BASF SE, 3.75%, 29/06/2032 <sup>^</sup>	4,623	0.03
EUR	2,400,000	BASF SE, 4.00%, 08/03/2029 <sup>^</sup>	2,498	0.02
EUR	2,600,000	BASF SE, 4.25%, 08/03/2032 <sup>^</sup>	2,759	0.02
EUR	2,400,000	BASF SE, 4.50%, 08/03/2035 <sup>^</sup>	2,583	0.02
EUR	6,100,000	Bayer AG, 0.38%, 12/01/2029	5,434	0.04
EUR	5,600,000	Bayer AG, 0.63%, 12/07/2031 <sup>^</sup>	4,621	0.03
EUR	8,300,000	Bayer AG, 0.75%, 06/01/2027	7,936	0.05
EUR	4,400,000	Bayer AG, 1.00%, 12/01/2036 <sup>^</sup>	3,195	0.02
EUR	8,300,000	Bayer AG, 1.13%, 06/01/2030 <sup>^</sup>	7,408	0.05
EUR	8,300,000	Bayer AG, 1.38%, 06/07/2032	6,994	0.05
EUR	3,984,000	Bayer AG, 4.00%, 26/08/2026	4,048	0.03
EUR	3,373,000	Bayer AG, 4.25%, 26/08/2029 <sup>^</sup>	3,500	0.02
EUR	7,593,000	Bayer AG, 4.62%, 26/05/2033	7,956	0.05
EUR	2,100,000	Berlin Hyp AG, 0.38%, 25/01/2027	2,008	0.01
EUR	2,700,000	Berlin Hyp AG, 0.38%, 21/04/2031	2,261	0.01
EUR	2,300,000	Berlin Hyp AG, 0.50%, 05/11/2029	2,043	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.71%) (continued)</b>				
EUR	1,100,000	Berlin Hyp AG, 1.00%, 05/02/2026	1,085	0.01
EUR	3,000,000	Berlin Hyp AG, 1.13%, 25/10/2027	2,856	0.02
EUR	2,100,000	Berlin Hyp AG, 1.50%, 18/04/2028	2,029	0.01
EUR	2,800,000	Bertelsmann SE & Co KGaA, 1.13%, 27/04/2026	2,748	0.02
EUR	4,300,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030 <sup>^</sup>	4,020	0.03
EUR	4,200,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	4,097	0.03
EUR	3,600,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	3,692	0.02
EUR	3,460,000	Commerzbank AG, 0.38%, 01/09/2027 <sup>^</sup>	3,274	0.02
EUR	6,018,000	Commerzbank AG, 0.50%, 04/12/2026	5,770	0.04
EUR	5,000,000	Commerzbank AG, 0.88%, 22/01/2027	4,785	0.03
EUR	6,092,000	Commerzbank AG, 1.00%, 04/03/2026	5,970	0.04
EUR	2,900,000	Commerzbank AG, 1.13%, 22/06/2026	2,837	0.02
EUR	3,000,000	Commerzbank AG, 1.38%, 29/12/2031 <sup>^</sup>	2,879	0.02
EUR	2,104,000	Commerzbank AG, 1.50%, 28/08/2028	2,006	0.01
EUR	3,000,000	Commerzbank AG, 1.87%, 28/02/2028	2,895	0.02
EUR	2,000,000	Commerzbank AG, 2.62%, 08/12/2028	1,987	0.01
EUR	2,900,000	Commerzbank AG, 3.00%, 14/09/2027	2,905	0.02
EUR	2,800,000	Commerzbank AG, 3.87%, 15/10/2035	2,775	0.02
EUR	4,747,000	Commerzbank AG, 4.00%, 23/03/2026 <sup>^</sup>	4,794	0.03
EUR	3,460,000	Commerzbank AG, 4.00%, 30/03/2027	3,524	0.02
EUR	4,000,000	Commerzbank AG, 4.00%, 16/07/2032 <sup>^</sup>	4,070	0.03
EUR	2,800,000	Commerzbank AG, 4.12%, 20/02/2037	2,785	0.02
EUR	2,800,000	Commerzbank AG, 4.62%, 21/03/2028	2,895	0.02
EUR	3,600,000	Commerzbank AG, 4.62%, 17/01/2031	3,781	0.02
EUR	4,200,000	Commerzbank AG, 4.87%, 16/10/2034	4,353	0.03
EUR	3,600,000	Commerzbank AG, 5.12%, 18/01/2030	3,835	0.03
EUR	3,800,000	Commerzbank AG, 5.25%, 25/03/2029 <sup>^</sup>	4,031	0.03
EUR	2,700,000	Commerzbank AG, 6.50%, 06/12/2032	2,890	0.02
EUR	3,000,000	Commerzbank AG, 6.75%, 05/10/2033	3,277	0.02
EUR	4,706,000	Continental AG, 2.50%, 27/08/2026 <sup>^</sup>	4,685	0.03
EUR	2,650,000	Continental AG, 3.50%, 01/10/2029 <sup>^</sup>	2,674	0.02
EUR	3,686,000	Continental AG, 3.62%, 30/11/2027 <sup>^</sup>	3,749	0.02
EUR	2,831,000	Continental AG, 4.00%, 01/03/2027 <sup>^</sup>	2,893	0.02
EUR	3,829,000	Continental AG, 4.00%, 01/06/2028	3,955	0.03
EUR	1,815,000	Covestro AG, 0.88%, 03/02/2026	1,783	0.01
EUR	2,912,000	Covestro AG, 1.38%, 12/06/2030	2,656	0.02
EUR	2,300,000	Covestro AG, 4.75%, 15/11/2028	2,444	0.02
EUR	3,300,000	Deutsche Bank AG, 0.75%, 17/02/2027	3,216	0.02
EUR	8,700,000	Deutsche Bank AG, 1.38%, 17/02/2032 <sup>^</sup>	7,657	0.05
EUR	8,600,000	Deutsche Bank AG, 1.63%, 20/01/2027	8,356	0.05
EUR	6,100,000	Deutsche Bank AG, 1.75%, 17/01/2028	5,868	0.04
EUR	9,200,000	Deutsche Bank AG, 1.75%, 19/11/2030	8,474	0.06
EUR	8,000,000	Deutsche Bank AG, 1.87%, 23/02/2028	7,783	0.05
EUR	3,000,000	Deutsche Bank AG, 2.62%, 12/02/2026	2,988	0.02
EUR	3,700,000	Deutsche Bank AG, 3.25%, 24/05/2028	3,705	0.02
EUR	5,500,000	Deutsche Bank AG, 3.75%, 15/01/2030	5,637	0.04
EUR	4,400,000	Deutsche Bank AG, 4.00%, 29/11/2027	4,559	0.03
EUR	3,600,000	Deutsche Bank AG, 4.00%, 12/07/2028	3,669	0.02
EUR	8,800,000	Deutsche Bank AG, 4.00%, 24/06/2032	8,807	0.06
EUR	5,700,000	Deutsche Bank AG, 4.12%, 04/04/2030	5,836	0.04
EUR	4,200,000	Deutsche Bank AG, 4.50%, 19/05/2026 <sup>^</sup>	4,271	0.03
EUR	7,100,000	Deutsche Bank AG, 4.50%, 12/07/2035	7,345	0.05
EUR	8,500,000	Deutsche Bank AG, 5.00%, 05/09/2030	9,039	0.06



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.71%) (continued)</b>				
EUR	3,600,000	Deutsche Bank AG, 5.37%, 11/01/2029 <sup>^</sup>	3,820	0.02
EUR	6,600,000	Deutsche Bank AG, 5.62%, 19/05/2031	6,736	0.04
EUR	1,100,000	Deutsche Boerse AG, 0.00%, 22/02/2026 <sup>^</sup>	1,068	0.01
EUR	3,300,000	Deutsche Boerse AG, 0.13%, 22/02/2031 <sup>^</sup>	2,807	0.02
EUR	2,727,000	Deutsche Boerse AG, 1.13%, 26/03/2028	2,613	0.02
EUR	4,000,000	Deutsche Boerse AG, 1.25%, 16/06/2047	3,803	0.02
EUR	2,500,000	Deutsche Boerse AG, 1.50%, 04/04/2032	2,262	0.01
EUR	3,600,000	Deutsche Boerse AG, 2.00%, 23/06/2048	3,421	0.02
EUR	4,200,000	Deutsche Boerse AG, 3.75%, 28/09/2029	4,369	0.03
EUR	4,800,000	Deutsche Boerse AG, 3.87%, 28/09/2026	4,895	0.03
EUR	6,900,000	Deutsche Boerse AG, 3.87%, 28/09/2033	7,257	0.05
EUR	5,600,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	5,558	0.04
EUR	4,500,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	4,493	0.03
EUR	3,700,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029 <sup>^</sup>	3,757	0.02
EUR	2,682,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028 <sup>^</sup>	2,725	0.02
EUR	5,400,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028 <sup>^</sup>	5,484	0.04
EUR	3,488,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030 <sup>^</sup>	3,610	0.02
EUR	2,374,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032 <sup>^</sup>	2,439	0.02
EUR	700,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	666	0.00
EUR	2,400,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028 <sup>^</sup>	2,397	0.02
EUR	2,900,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	2,903	0.02
EUR	2,771,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	2,841	0.02
EUR	4,410,000	Deutsche Post AG, 0.38%, 20/05/2026	4,281	0.03
EUR	5,107,000	Deutsche Post AG, 0.75%, 20/05/2029	4,785	0.03
EUR	2,996,000	Deutsche Post AG, 1.00%, 13/12/2027	2,872	0.02
EUR	4,901,000	Deutsche Post AG, 1.00%, 20/05/2032 <sup>^</sup>	4,478	0.03
EUR	612,000	Deutsche Post AG, 1.25%, 01/04/2026	602	0.00
EUR	3,810,000	Deutsche Post AG, 1.63%, 05/12/2028	3,685	0.02
EUR	2,263,000	Deutsche Post AG, 3.37%, 03/07/2033 <sup>^</sup>	2,335	0.02
EUR	4,892,000	Deutsche Post AG, 3.50%, 25/03/2036	4,931	0.03
EUR	5,570,000	Deutsche Telekom AG, 0.50%, 05/07/2027	5,306	0.03
EUR	147,000	Deutsche Telekom AG, 0.88%, 25/03/2026 <sup>^</sup>	144	0.00
EUR	4,675,000	Deutsche Telekom AG, 1.38%, 05/07/2034 <sup>^</sup>	4,055	0.03
EUR	5,526,000	Deutsche Telekom AG, 1.75%, 25/03/2031	5,199	0.03
EUR	4,021,000	Deutsche Telekom AG, 1.75%, 09/12/2049 <sup>^</sup>	2,880	0.02
EUR	2,749,000	Deutsche Telekom AG, 2.25%, 29/03/2039	2,417	0.02
EUR	4,405,000	Deutsche Telekom AG, 3.25%, 04/06/2035	4,416	0.03
EUR	3,981,000	Deutsche Telekom AG, 3.25%, 20/03/2036 <sup>^</sup>	3,979	0.03
EUR	2,500,000	Deutsche Wohnen SE, 0.50%, 07/04/2031 <sup>^</sup>	2,113	0.01
EUR	2,100,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	1,450	0.01
EUR	3,600,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	3,300	0.02
EUR	2,300,000	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH, 2.50%, 25/01/2027	2,189	0.01
EUR	2,300,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	2,082	0.01
EUR	3,272,000	E.ON SE, 0.10%, 19/12/2028	2,984	0.02
EUR	1,827,000	E.ON SE, 0.13%, 18/01/2026	1,785	0.01
EUR	3,863,000	E.ON SE, 0.25%, 24/10/2026	3,715	0.02
EUR	3,403,000	E.ON SE, 0.35%, 28/02/2030	2,999	0.02
EUR	5,595,000	E.ON SE, 0.38%, 29/09/2027	5,290	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.71%) (continued)</b>				
EUR	4,220,000	E.ON SE, 0.60%, 01/10/2032	3,503	0.02
EUR	3,021,000	E.ON SE, 0.63%, 07/11/2031	2,567	0.02
EUR	2,890,000	E.ON SE, 0.75%, 20/02/2028	2,735	0.02
EUR	2,361,000	E.ON SE, 0.75%, 18/12/2030	2,068	0.01
EUR	2,781,000	E.ON SE, 0.88%, 20/08/2031	2,418	0.02
EUR	4,356,000	E.ON SE, 0.88%, 18/10/2034	3,499	0.02
EUR	4,663,000	E.ON SE, 1.63%, 22/05/2029 <sup>^</sup>	4,454	0.03
EUR	3,856,000	E.ON SE, 1.63%, 29/03/2031	3,536	0.02
EUR	3,514,000	E.ON SE, 2.87%, 26/08/2028	3,535	0.02
EUR	3,374,000	E.ON SE, 3.12%, 05/03/2030	3,385	0.02
EUR	3,828,000	E.ON SE, 3.37%, 15/01/2031	3,876	0.03
EUR	3,844,000	E.ON SE, 3.50%, 12/01/2028	3,927	0.03
EUR	3,826,000	E.ON SE, 3.50%, 25/03/2032	3,878	0.03
EUR	2,600,000	E.ON SE, 3.50%, 26/10/2037 <sup>^</sup>	2,573	0.02
EUR	4,116,000	E.ON SE, 3.75%, 01/03/2029	4,262	0.03
EUR	4,199,000	E.ON SE, 3.75%, 15/01/2036 <sup>^</sup>	4,246	0.03
EUR	5,373,000	E.ON SE, 3.87%, 12/01/2035	5,509	0.04
EUR	2,775,000	E.ON SE, 3.87%, 05/09/2038	2,810	0.02
EUR	3,941,000	E.ON SE, 4.00%, 29/08/2033	4,115	0.03
EUR	5,479,000	E.ON SE, 4.12%, 25/03/2044	5,552	0.04
EUR	3,600,000	Eurogrid GmbH, 0.74%, 21/04/2033 <sup>^</sup>	2,923	0.02
EUR	3,900,000	Eurogrid GmbH, 1.11%, 15/05/2032	3,344	0.02
EUR	4,300,000	Eurogrid GmbH, 1.50%, 18/04/2028	4,117	0.03
EUR	3,900,000	Eurogrid GmbH, 3.07%, 18/10/2027	3,925	0.03
EUR	4,000,000	Eurogrid GmbH, 3.28%, 05/09/2031	4,006	0.03
EUR	3,400,000	Eurogrid GmbH, 3.60%, 01/02/2029 <sup>^</sup>	3,465	0.02
EUR	3,900,000	Eurogrid GmbH, 3.72%, 27/04/2030	3,995	0.03
EUR	4,700,000	Eurogrid GmbH, 3.73%, 18/10/2035	4,745	0.03
EUR	3,900,000	Eurogrid GmbH, 3.91%, 01/02/2034	4,027	0.03
EUR	3,853,000	Evonik Industries AG, 0.75%, 07/09/2028 <sup>^</sup>	3,626	0.02
EUR	5,300,000	Evonik Industries AG, 2.25%, 25/09/2027	5,229	0.03
EUR	4,182,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	4,014	0.03
EUR	2,650,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	2,587	0.02
EUR	2,276,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	2,091	0.01
EUR	3,628,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	3,305	0.02
EUR	4,571,000	Fresenius Medical Care AG, 3.87%, 20/09/2027 <sup>^</sup>	4,698	0.03
EUR	3,606,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026 <sup>^</sup>	3,468	0.02
EUR	4,808,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028 <sup>^</sup>	4,540	0.03
EUR	2,603,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	2,205	0.01
EUR	4,262,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	4,149	0.03
EUR	2,304,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029 <sup>^</sup>	2,320	0.02
EUR	3,118,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030 <sup>^</sup>	3,096	0.02
EUR	2,600,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	2,652	0.02
EUR	2,300,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	2,488	0.02
EUR	2,826,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	3,096	0.02
EUR	900,000	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	871	0.01
EUR	3,817,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	3,837	0.03
EUR	3,000,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	3,062	0.02
EUR	2,415,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029	2,549	0.02
EUR	2,802,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	2,907	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.71%) (continued)</b>				
EUR	2,300,000	Hamburger Sparkasse AG, 4.37%, 12/02/2029	2,426	0.02
EUR	4,200,000	Hannover Rueck SE, 1.13%, 18/04/2028	4,010	0.03
EUR	4,700,000	Hannover Rueck SE, 1.13%, 09/10/2039	4,232	0.03
EUR	4,200,000	Hannover Rueck SE, 1.38%, 30/06/2042	3,590	0.02
EUR	3,000,000	Hannover Rueck SE, 1.75%, 08/10/2040	2,736	0.02
EUR	4,000,000	Hannover Rueck SE, 5.87%, 26/08/2043	4,536	0.03
EUR	3,000,000	Heidelberg Materials AG, 3.37%, 17/10/2031 <sup>^</sup>	3,035	0.02
EUR	3,628,000	Heidelberg Materials AG, 3.75%, 31/05/2032 <sup>^</sup>	3,714	0.02
EUR	3,120,000	Heidelberg Materials AG, 3.95%, 19/07/2034 <sup>^</sup>	3,195	0.02
EUR	2,700,000	Henkel AG & Co KGaA, 0.50%, 17/11/2032	2,261	0.01
EUR	4,800,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027	4,809	0.03
EUR	2,600,000	Heraeus Finance GmbH, 2.62%, 09/06/2027	2,587	0.02
EUR	3,351,000	HOCHTIEF AG, 0.50%, 03/09/2027	3,164	0.02
EUR	2,398,000	HOCHTIEF AG, 0.63%, 26/04/2029 <sup>^</sup>	2,166	0.01
EUR	2,900,000	HOCHTIEF AG, 4.25%, 31/05/2030 <sup>^</sup>	3,002	0.02
EUR	4,700,000	Infineon Technologies AG, 1.13%, 24/06/2026	4,589	0.03
EUR	3,800,000	Infineon Technologies AG, 1.63%, 24/06/2029	3,584	0.02
EUR	3,000,000	Infineon Technologies AG, 2.00%, 24/06/2032 <sup>^</sup>	2,740	0.02
EUR	2,800,000	Infineon Technologies AG, 3.37%, 26/02/2027	2,831	0.02
EUR	3,800,000	Infineon Technologies AG, 3.62% <sup>^/#</sup>	3,768	0.02
EUR	2,700,000	K+S AG, 4.25%, 19/06/2029 <sup>^</sup>	2,757	0.02
EUR	2,302,000	KION Group AG, 4.00%, 20/11/2029 <sup>^</sup>	2,345	0.02
EUR	3,357,000	Knorr-Bremse AG, 3.00%, 30/09/2029	3,369	0.02
EUR	4,000,000	Knorr-Bremse AG, 3.25%, 21/09/2027	4,044	0.03
EUR	2,400,000	Knorr-Bremse AG, 3.25%, 30/09/2032	2,434	0.02
EUR	2,814,000	LANXESS AG, 0.00%, 08/09/2027	2,593	0.02
EUR	3,000,000	LANXESS AG, 0.63%, 01/12/2029 <sup>^</sup>	2,613	0.02
EUR	2,894,000	LANXESS AG, 1.00%, 07/10/2026 <sup>^</sup>	2,793	0.02
EUR	3,800,000	LANXESS AG, 1.75%, 22/03/2028 <sup>^</sup>	3,616	0.02
EUR	1,100,000	LEG Immobilien SE, 0.38%, 17/01/2026	1,072	0.01
EUR	4,000,000	LEG Immobilien SE, 0.75%, 30/06/2031	3,373	0.02
EUR	2,800,000	LEG Immobilien SE, 0.88%, 28/11/2027 <sup>^</sup>	2,652	0.02
EUR	3,200,000	LEG Immobilien SE, 0.88%, 17/01/2029 <sup>^</sup>	2,913	0.02
EUR	2,900,000	LEG Immobilien SE, 0.88%, 30/03/2033	2,320	0.02
EUR	3,000,000	LEG Immobilien SE, 1.00%, 19/11/2032	2,447	0.02
EUR	1,900,000	LEG Immobilien SE, 1.50%, 17/01/2034 <sup>^</sup>	1,591	0.01
EUR	2,600,000	LEG Immobilien SE, 1.63%, 28/11/2034 <sup>^</sup>	2,159	0.01
EUR	3,958,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	3,527	0.02
EUR	5,307,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	4,664	0.03
EUR	4,791,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033 <sup>^</sup>	3,943	0.03
EUR	5,502,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	5,235	0.03
EUR	5,627,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	4,934	0.03
EUR	3,063,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034 <sup>^</sup>	2,521	0.02
EUR	6,880,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	6,578	0.04
EUR	7,791,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	7,326	0.05
EUR	3,754,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031 <sup>^</sup>	3,527	0.02
EUR	7,052,000	Mercedes-Benz Group AG, 2.12%, 03/07/2037 <sup>^</sup>	6,145	0.04
EUR	4,487,000	Mercedes-Benz Group AG, 2.37%, 22/05/2030 <sup>^</sup>	4,327	0.03
EUR	3,500,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	3,318	0.02
EUR	3,700,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	3,433	0.02
EUR	4,500,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	3,954	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.71%) (continued)</b>				
EUR	2,800,000	Merck Financial Services GmbH, 1.88%, 15/06/2026	2,775	0.02
EUR	2,800,000	Merck Financial Services GmbH, 2.37%, 15/06/2030	2,728	0.02
EUR	5,200,000	Merck KGaA, 1.63%, 09/09/2080	5,044	0.03
EUR	4,800,000	Merck KGaA, 2.87%, 25/06/2079 <sup>^</sup>	4,665	0.03
EUR	4,400,000	Merck KGaA, 3.87%, 27/08/2054	4,428	0.03
EUR	2,281,000	METRO AG, 4.62%, 07/03/2029 <sup>^</sup>	2,400	0.02
EUR	3,800,000	MTU Aero Engines AG, 3.87%, 18/09/2031 <sup>^</sup>	3,915	0.03
EUR	2,400,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029 <sup>^</sup>	2,138	0.01
EUR	1,500,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	1,447	0.01
EUR	4,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	3,832	0.03
EUR	7,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041	6,085	0.04
EUR	7,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049	7,326	0.05
EUR	8,200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044 <sup>^</sup>	8,447	0.06
EUR	1,500,000	Oldenburgische Landesbank AG, 5.62%, 02/02/2026	1,535	0.01
EUR	3,700,000	Robert Bosch GmbH, 3.62%, 02/06/2027	3,766	0.02
EUR	5,700,000	Robert Bosch GmbH, 3.62%, 02/06/2030 <sup>^</sup>	5,850	0.04
EUR	6,900,000	Robert Bosch GmbH, 4.00%, 02/06/2035	7,191	0.05
EUR	7,900,000	Robert Bosch GmbH, 4.37%, 02/06/2043	8,254	0.05
EUR	5,036,000	RWE AG, 0.50%, 26/11/2028	4,611	0.03
EUR	2,766,000	RWE AG, 0.63%, 11/06/2031 <sup>^</sup>	2,350	0.02
EUR	2,801,000	RWE AG, 1.00%, 26/11/2033	2,267	0.01
EUR	5,142,000	RWE AG, 2.12%, 24/05/2026	5,097	0.03
EUR	5,217,000	RWE AG, 2.75%, 24/05/2030 <sup>^</sup>	5,140	0.03
EUR	2,170,000	RWE AG, 3.62%, 13/02/2029	2,228	0.01
EUR	2,769,000	RWE AG, 3.62%, 10/01/2032 <sup>^</sup>	2,825	0.02
EUR	2,683,000	RWE AG, 4.12%, 13/02/2035	2,775	0.02
EUR	4,900,000	Santander Consumer Bank AG, 4.37%, 13/09/2027	5,090	0.03
EUR	3,300,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	3,382	0.02
EUR	3,000,000	SAP SE, 0.13%, 18/05/2026	2,906	0.02
EUR	4,600,000	SAP SE, 0.38%, 18/05/2029	4,210	0.03
EUR	1,700,000	SAP SE, 1.00%, 13/03/2026 <sup>^</sup>	1,669	0.01
EUR	5,800,000	SAP SE, 1.25%, 10/03/2028	5,578	0.04
EUR	2,700,000	SAP SE, 1.38%, 13/03/2030	2,541	0.02
EUR	6,600,000	SAP SE, 1.63%, 10/03/2031	6,200	0.04
EUR	6,414,000	SAP SE, 1.75%, 22/02/2027	6,357	0.04
EUR	2,557,000	Sixt SE, 3.75%, 25/01/2029 <sup>^</sup>	2,617	0.02
EUR	2,375,000	Sixt SE, 5.12%, 09/10/2027 <sup>^</sup>	2,514	0.02
EUR	2,700,000	TAG Immobilien AG, 4.25%, 04/03/2030 <sup>^</sup>	2,746	0.02
EUR	2,900,000	Talanx AG, 1.75%, 01/12/2042	2,522	0.02
EUR	4,600,000	Talanx AG, 2.25%, 05/12/2047	4,450	0.03
EUR	2,200,000	Talanx AG, 2.50%, 23/07/2026	2,195	0.01
EUR	2,300,000	Talanx AG, 4.00%, 25/10/2029	2,408	0.02
EUR	2,600,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	2,275	0.01
EUR	2,800,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034	2,106	0.01
EUR	2,700,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	2,563	0.02
EUR	2,600,000	Vier Gas Transport GmbH, 3.37%, 11/11/2031	2,592	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.71%) (continued)</b>				
EUR	2,700,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	2,770	0.02
EUR	2,300,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	2,474	0.02
EUR	2,050,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025 <sup>^</sup>	2,017	0.01
EUR	4,800,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	4,754	0.03
EUR	4,800,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026 <sup>^</sup>	4,856	0.03
EUR	3,100,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028 <sup>^</sup>	3,199	0.02
EUR	2,600,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	2,697	0.02
EUR	5,504,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027 <sup>^</sup>	5,175	0.03
EUR	3,865,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	3,278	0.02
EUR	5,504,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	5,112	0.03
EUR	4,435,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026 <sup>^</sup>	4,371	0.03
EUR	3,659,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	3,563	0.02
EUR	5,500,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	5,500	0.04
EUR	3,783,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028	3,783	0.02
EUR	5,900,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029 <sup>^</sup>	5,910	0.04
EUR	4,238,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	4,286	0.03
EUR	4,062,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030	4,102	0.03
EUR	3,600,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	3,599	0.02
EUR	2,466,000	Volkswagen Leasing GmbH, 0.25%, 12/01/2026 <sup>^</sup>	2,399	0.02
EUR	5,734,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	5,514	0.04
EUR	4,359,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	3,877	0.03
EUR	4,222,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029 <sup>^</sup>	3,710	0.02
EUR	3,791,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	3,708	0.02
EUR	4,621,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	4,664	0.03
EUR	5,776,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	5,866	0.04
EUR	4,043,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031 <sup>^</sup>	4,116	0.03
EUR	4,566,000	Volkswagen Leasing GmbH, 4.50%, 25/03/2026	4,640	0.03
EUR	2,076,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	2,163	0.01
EUR	3,965,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031 <sup>^</sup>	4,187	0.03
EUR	4,300,000	Vonovia SE, 0.00%, 01/12/2025	4,187	0.03
EUR	7,300,000	Vonovia SE, 0.25%, 01/09/2028 <sup>^</sup>	6,609	0.04
EUR	5,000,000	Vonovia SE, 0.38%, 16/06/2027	4,705	0.03
EUR	2,000,000	Vonovia SE, 0.50%, 14/09/2029	1,778	0.01
EUR	3,200,000	Vonovia SE, 0.63%, 09/07/2026	3,102	0.02
EUR	2,900,000	Vonovia SE, 0.63%, 07/10/2027 <sup>^</sup>	2,723	0.02
EUR	5,500,000	Vonovia SE, 0.63%, 14/12/2029	4,848	0.03
EUR	3,200,000	Vonovia SE, 0.63%, 24/03/2031 <sup>^</sup>	2,700	0.02
EUR	6,600,000	Vonovia SE, 0.75%, 01/09/2032	5,333	0.03
EUR	4,400,000	Vonovia SE, 1.00%, 09/07/2030 <sup>^</sup>	3,885	0.03
EUR	5,500,000	Vonovia SE, 1.00%, 16/06/2033	4,417	0.03
EUR	2,700,000	Vonovia SE, 1.00%, 28/01/2041	1,711	0.01
EUR	2,100,000	Vonovia SE, 1.13%, 14/09/2034	1,650	0.01
EUR	1,900,000	Vonovia SE, 1.38%, 28/01/2026	1,871	0.01
EUR	1,800,000	Vonovia SE, 1.50%, 22/03/2026	1,768	0.01
EUR	2,500,000	Vonovia SE, 1.50%, 10/06/2026	2,449	0.02
EUR	3,300,000	Vonovia SE, 1.50%, 14/01/2028	3,164	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Germany (30 June 2024: 8.71%) (continued)</b>				
EUR	2,800,000	Vonovia SE, 1.50%, 14/06/2041	1,910	0.01
EUR	3,000,000	Vonovia SE, 1.63%, 07/10/2039	2,172	0.01
EUR	4,100,000	Vonovia SE, 1.63%, 01/09/2051	2,450	0.02
EUR	2,700,000	Vonovia SE, 1.75%, 25/01/2027	2,650	0.02
EUR	4,000,000	Vonovia SE, 1.88%, 28/06/2028 <sup>^</sup>	3,857	0.03
EUR	2,800,000	Vonovia SE, 2.12%, 22/03/2030	2,661	0.02
EUR	2,400,000	Vonovia SE, 2.25%, 07/04/2030	2,278	0.01
EUR	4,100,000	Vonovia SE, 2.37%, 25/03/2032 <sup>^</sup>	3,791	0.02
EUR	3,000,000	Vonovia SE, 2.75%, 22/03/2038 <sup>^</sup>	2,593	0.02
EUR	4,500,000	Vonovia SE, 4.25%, 10/04/2034	4,637	0.03
EUR	4,600,000	Vonovia SE, 4.75%, 23/05/2027 <sup>^</sup>	4,786	0.03
EUR	3,500,000	Vonovia SE, 5.00%, 23/11/2030 <sup>^</sup>	3,792	0.02
EUR	3,051,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030 <sup>^</sup>	2,846	0.02
EUR	1,800,000	Wuestenrot & Wuerttembergische AG, 2.12%, 10/09/2041	1,496	0.01
		<b>Total Germany</b>	<b>1,332,334</b>	<b>8.79</b>
<b>Greece (30 June 2024: 0.00%)</b>				
EUR	2,924,000	Eurobank SA, 3.25%, 12/03/2030	2,901	0.02
EUR	4,750,000	Eurobank SA, 4.00%, 24/09/2030	4,850	0.03
EUR	3,329,000	National Bank of Greece SA, 3.50%, 19/11/2030	3,337	0.02
EUR	3,395,000	National Bank of Greece SA, 4.50%, 29/01/2029	3,517	0.02
EUR	4,000,000	Piraeus Bank SA, 4.63%, 17/07/2029	4,152	0.03
		<b>Total Greece</b>	<b>18,757</b>	<b>0.12</b>
<b>Guernsey (30 June 2024: 0.06%)</b>				
EUR	4,075,000	Pershing Square Holdings Ltd, 1.37%, 01/10/2027	3,813	0.02
EUR	2,800,000	Sirius Real Estate Ltd, 1.13%, 22/06/2026	2,717	0.02
EUR	2,100,000	Sirius Real Estate Ltd, 1.75%, 24/11/2028 <sup>^</sup>	1,944	0.01
		<b>Total Guernsey</b>	<b>8,474</b>	<b>0.05</b>
<b>Hong Kong (30 June 2024: 0.03%)</b>				
EUR	4,849,000	AIA Group Ltd, 0.88%, 09/09/2033	4,411	0.03
		<b>Total Hong Kong</b>	<b>4,411</b>	<b>0.03</b>
<b>Hungary (30 June 2024: 0.10%)</b>				
EUR	4,785,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027 <sup>^</sup>	4,515	0.03
EUR	2,475,000	OTP Bank Nyrt, 4.25%, 16/10/2030 <sup>^</sup>	2,494	0.02
EUR	4,041,000	OTP Bank Nyrt, 4.75%, 12/06/2028	4,133	0.03
EUR	3,381,000	OTP Bank Nyrt, 5.00%, 31/01/2029 <sup>^</sup>	3,499	0.02
EUR	3,650,000	OTP Bank Nyrt, 6.13%, 05/10/2027	3,796	0.02
EUR	2,200,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030 <sup>^</sup>	2,293	0.02
		<b>Total Hungary</b>	<b>20,730</b>	<b>0.14</b>
<b>Iceland (30 June 2024: 0.03%)</b>				
EUR	2,044,000	Arion Banki HF, 4.63%, 21/11/2028	2,126	0.01
EUR	1,454,000	Arion Banki HF, 7.25%, 25/05/2026	1,538	0.01
		<b>Total Iceland</b>	<b>3,664</b>	<b>0.02</b>
<b>Ireland (30 June 2024: 2.16%)</b>				
EUR	4,050,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027 <sup>^</sup>	3,799	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Ireland (30 June 2024: 2.16%) (continued)</b>				
EUR	6,147,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	6,040	0.04
EUR	4,174,000	AIB Group Plc, 0.50%, 17/11/2027	3,995	0.03
EUR	5,969,000	AIB Group Plc, 2.25%, 04/04/2028	5,879	0.04
EUR	4,375,000	AIB Group Plc, 4.62%, 23/07/2029 <sup>^</sup>	4,598	0.03
EUR	4,068,000	AIB Group Plc, 5.25%, 23/10/2031	4,468	0.03
EUR	4,129,000	AIB Group Plc, 5.75%, 16/02/2029	4,453	0.03
EUR	3,148,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	2,795	0.02
EUR	2,100,000	Atlas Copco Finance DAC, 0.75%, 08/02/2032	1,801	0.01
EUR	4,014,000	Bank of Ireland Group Plc, 0.38%, 10/05/2027	3,887	0.03
EUR	1,952,000	Bank of Ireland Group Plc, 1.38%, 11/08/2031 <sup>^</sup>	1,895	0.01
EUR	4,528,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	4,770	0.03
EUR	3,023,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034 <sup>^</sup>	3,119	0.02
EUR	4,183,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028	4,382	0.03
EUR	3,663,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	3,968	0.03
EUR	3,498,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033	3,777	0.02
EUR	2,988,000	CA Auto Bank SpA, 3.75%, 12/04/2027	3,032	0.02
EUR	2,542,000	CA Auto Bank SpA, 4.37%, 08/06/2026	2,585	0.02
EUR	4,250,000	CA Auto Bank SpA, 4.75%, 25/01/2027	4,387	0.03
EUR	3,949,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029 <sup>^</sup>	3,531	0.02
EUR	5,741,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	4,734	0.03
EUR	4,514,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041 <sup>^</sup>	3,336	0.02
EUR	2,669,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.50%, 15/12/2028	2,543	0.02
EUR	3,543,000	CRH Finance DAC, 1.38%, 18/10/2028 <sup>^</sup>	3,376	0.02
EUR	4,853,000	CRH SMW Finance DAC, 1.25%, 05/11/2026 <sup>^</sup>	4,733	0.03
EUR	3,255,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	3,352	0.02
EUR	4,354,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	4,573	0.03
EUR	3,559,000	CRH SMW Finance DAC, 4.25%, 11/07/2035 <sup>^</sup>	3,795	0.02
EUR	2,337,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	2,392	0.02
EUR	2,797,000	Dell Bank International DAC, 0.50%, 27/10/2026	2,700	0.02
EUR	2,862,000	Dell Bank International DAC, 3.62%, 24/06/2029	2,915	0.02
EUR	3,208,000	Dell Bank International DAC, 4.50%, 18/10/2027	3,342	0.02
EUR	4,276,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	3,967	0.03
EUR	3,252,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	2,679	0.02
EUR	4,223,000	Eaton Capital ULC, 0.13%, 08/03/2026	4,103	0.03
EUR	2,774,000	Eaton Capital ULC, 0.58%, 08/03/2030 <sup>^</sup>	2,477	0.02
EUR	2,301,000	Eaton Capital ULC, 3.60%, 21/05/2031	2,371	0.02
EUR	2,300,000	Eaton Capital ULC, 3.80%, 21/05/2036	2,376	0.02
EUR	2,113,000	Experian Europe DAC, 1.56%, 16/05/2031	1,951	0.01
EUR	2,298,000	Flutter Treasury DAC, 5.00%, 29/04/2029	2,390	0.02
EUR	2,766,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	2,530	0.02
EUR	2,751,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031 <sup>^</sup>	2,345	0.02
EUR	3,401,000	Fresenius Finance Ireland Plc, 2.13%, 01/02/2027	3,366	0.02
EUR	2,277,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	2,227	0.01
EUR	2,778,000	GE Capital European Funding Unlimited Co, 6.02%, 01/03/2038	3,463	0.02
EUR	3,342,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029 <sup>^</sup>	3,034	0.02
EUR	5,990,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	5,648	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Ireland (30 June 2024: 2.16%) (continued)</b>				
EUR	2,173,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033 <sup>^</sup>	1,814	0.01
EUR	3,375,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031	3,490	0.02
EUR	2,077,000	Grenke Finance Plc, 5.12%, 04/01/2029	2,098	0.01
EUR	2,836,000	Grenke Finance Plc, 5.75%, 06/07/2029	2,931	0.02
EUR	2,919,000	Grenke Finance Plc, 7.87%, 06/04/2027	3,150	0.02
EUR	5,106,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027 <sup>^</sup>	4,928	0.03
EUR	4,132,000	Johnson Controls International Plc, 4.25%, 23/05/2035	4,405	0.03
EUR	3,481,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	3,262	0.02
EUR	3,204,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032 <sup>^</sup>	2,740	0.02
EUR	3,248,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	3,256	0.02
EUR	2,000,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.12%, 11/12/2033	1,958	0.01
EUR	3,772,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	3,414	0.02
EUR	3,425,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	2,962	0.02
EUR	2,700,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033	2,694	0.02
EUR	2,700,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	2,723	0.02
EUR	3,907,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031 <sup>^</sup>	3,915	0.03
EUR	4,400,000	Linde Plc, 0.00%, 30/09/2026	4,210	0.03
EUR	2,700,000	Linde Plc, 0.38%, 30/09/2033	2,142	0.01
EUR	3,300,000	Linde Plc, 1.00%, 31/03/2027 <sup>^</sup>	3,181	0.02
EUR	3,900,000	Linde Plc, 1.00%, 30/09/2051	2,355	0.02
EUR	3,800,000	Linde Plc, 1.38%, 31/03/2031	3,453	0.02
EUR	4,500,000	Linde Plc, 1.63%, 31/03/2035	3,862	0.03
EUR	3,600,000	Linde Plc, 3.00%, 14/02/2028	3,623	0.02
EUR	4,700,000	Linde Plc, 3.20%, 14/02/2031	4,763	0.03
EUR	3,700,000	Linde Plc, 3.37%, 12/06/2029	3,782	0.02
EUR	3,900,000	Linde Plc, 3.37%, 04/06/2030	3,986	0.03
EUR	3,800,000	Linde Plc, 3.40%, 14/02/2036	3,809	0.02
EUR	4,000,000	Linde Plc, 3.50%, 04/06/2034	4,081	0.03
EUR	3,200,000	Linde Plc, 3.62%, 12/06/2034	3,289	0.02
EUR	3,700,000	Linde Plc, 3.75%, 04/06/2044	3,763	0.02
EUR	4,440,000	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	4,315	0.03
EUR	1,320,000	Roadster Finance DAC, 2.37%, 08/12/2027 <sup>^</sup>	1,254	0.01
EUR	6,393,000	Ryanair DAC, 0.88%, 25/05/2026	6,226	0.04
EUR	3,150,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030 <sup>^</sup>	3,227	0.02
EUR	2,607,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	2,673	0.02
EUR	3,252,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	3,398	0.02
EUR	700,000	Silverback Finance DAC, 3.75%, 25/05/2039 <sup>^</sup>	714	0.00
EUR	3,200,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029 <sup>^</sup>	2,860	0.02
EUR	2,758,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033 <sup>^</sup>	2,283	0.01
EUR	4,128,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	4,004	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Ireland (30 June 2024: 2.16%) (continued)</b>				
EUR	3,175,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032 <sup>^</sup>	3,227	0.02
EUR	2,875,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	2,923	0.02
EUR	2,675,000	Transmission Finance DAC, 0.38%, 18/06/2028	2,433	0.02
EUR	2,323,000	Vodafone International Financing DAC, 3.25%, 02/03/2029 <sup>^</sup>	2,364	0.02
EUR	3,300,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	3,319	0.02
EUR	3,433,000	Vodafone International Financing DAC, 3.75%, 02/12/2034 <sup>^</sup>	3,538	0.02
EUR	2,388,000	Vodafone International Financing DAC, 4.00%, 10/02/2043 <sup>^</sup>	2,465	0.02
EUR	2,819,000	Zurich Finance Ireland Designated Activity Co, 1.63%, 17/06/2039	2,250	0.01
EUR	4,221,000	Zurich Finance Ireland Designated Activity Co, 1.88%, 17/09/2050 <sup>^</sup>	3,879	0.03
		<b>Total Ireland</b>	<b>321,270</b>	<b>2.12</b>
<b>Italy (30 June 2024: 4.72%)</b>				
EUR	2,420,000	2i Rete Gas SpA, 0.58%, 29/01/2031 <sup>^</sup>	2,067	0.01
EUR	4,968,000	2i Rete Gas SpA, 1.61%, 31/10/2027	4,804	0.03
EUR	2,496,000	2i Rete Gas SpA, 1.75%, 28/08/2026	2,458	0.02
EUR	2,948,000	2i Rete Gas SpA, 4.37%, 06/06/2033 <sup>^</sup>	3,092	0.02
EUR	3,471,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	3,384	0.02
EUR	1,550,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029 <sup>^</sup>	1,469	0.01
EUR	2,958,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031 <sup>^</sup>	2,663	0.02
EUR	2,274,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033 <sup>^</sup>	2,478	0.02
EUR	2,580,000	Anima Holding SpA, 1.50%, 22/04/2028 <sup>^</sup>	2,453	0.02
EUR	4,121,000	ASTM SpA, 1.00%, 25/11/2026	3,980	0.03
EUR	6,194,000	ASTM SpA, 1.50%, 25/01/2030	5,650	0.04
EUR	3,516,000	ASTM SpA, 1.63%, 08/02/2028	3,368	0.02
EUR	5,504,000	ASTM SpA, 2.38%, 25/11/2033	4,856	0.03
EUR	3,429,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	3,281	0.02
EUR	4,149,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	4,087	0.03
EUR	4,433,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027 <sup>^</sup>	4,336	0.03
EUR	4,175,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029 <sup>^</sup>	3,925	0.03
EUR	6,428,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	6,138	0.04
EUR	5,006,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	4,666	0.03
EUR	2,276,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	2,063	0.01
EUR	2,573,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	2,641	0.02
EUR	2,310,000	Autostrade per l'Italia SpA, 4.62%, 28/02/2036 <sup>^</sup>	2,374	0.02
EUR	3,757,000	Autostrade per l'Italia SpA, 4.75%, 24/01/2031 <sup>^</sup>	3,972	0.03
EUR	4,158,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033 <sup>^</sup>	4,472	0.03
EUR	406,000	Banca Mediolanum SpA, 5.03%, 22/01/2027	415	0.00
EUR	3,650,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	3,558	0.02
EUR	2,427,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030 <sup>^</sup>	2,496	0.02
EUR	3,056,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	3,240	0.02
EUR	2,752,000	Banco BPM SpA, 0.88%, 15/07/2026	2,681	0.02
EUR	4,100,000	Banco BPM SpA, 3.87%, 09/09/2030 <sup>^</sup>	4,157	0.03
EUR	3,209,000	Banco BPM SpA, 4.62%, 29/11/2027	3,355	0.02
EUR	4,392,000	Banco BPM SpA, 4.87%, 18/01/2027	4,566	0.03
EUR	3,545,000	Banco BPM SpA, 4.87%, 17/01/2030	3,738	0.02
EUR	3,025,000	Banco BPM SpA, 6.00%, 13/09/2026	3,175	0.02
EUR	2,729,000	Banco BPM SpA, 6.00%, 21/01/2028 <sup>^</sup>	2,886	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Italy (30 June 2024: 4.72%) (continued)</b>				
EUR	4,600,000	Banco BPM SpA, 6.00%, 14/06/2028	4,893	0.03
EUR	1,978,000	BPER Banca SpA, 1.38%, 31/03/2027	1,940	0.01
EUR	2,568,000	BPER Banca SpA, 4.00%, 22/05/2031 <sup>^</sup>	2,642	0.02
EUR	2,700,000	BPER Banca SpA, 4.25%, 20/02/2030 <sup>^</sup>	2,805	0.02
EUR	1,336,000	Cassa Centrale Banca - Credito Cooperativo Italiano SpA, 5.88%, 16/02/2027 <sup>^</sup>	1,378	0.01
EUR	2,919,000	Credito Emiliano SpA, 1.13%, 19/01/2028	2,815	0.02
EUR	2,492,000	Credito Emiliano SpA, 4.87%, 26/03/2030 <sup>^</sup>	2,657	0.02
EUR	6,307,000	Enel SpA, 1.38% <sup>^#</sup>	5,913	0.04
EUR	5,676,000	Enel SpA, 1.88% <sup>^#</sup>	4,966	0.03
EUR	3,788,000	Enel SpA, 2.25% <sup>#</sup>	3,674	0.02
EUR	4,573,000	Enel SpA, 3.38% <sup>^#</sup>	4,544	0.03
EUR	4,992,000	Enel SpA, 4.75% <sup>#</sup>	5,113	0.03
EUR	5,646,000	Enel SpA, 5.62%, 21/06/2027 <sup>^</sup>	6,047	0.04
EUR	5,517,000	Enel SpA, 6.37% <sup>#</sup>	5,915	0.04
EUR	4,584,000	Enel SpA, 6.62% <sup>^#</sup>	5,121	0.03
EUR	5,834,000	Eni SpA, 0.38%, 14/06/2028	5,358	0.03
EUR	5,629,000	Eni SpA, 0.63%, 23/01/2030 <sup>^</sup>	5,011	0.03
EUR	4,337,000	Eni SpA, 1.00%, 11/10/2034	3,423	0.02
EUR	3,289,000	Eni SpA, 1.13%, 19/09/2028	3,108	0.02
EUR	6,222,000	Eni SpA, 1.25%, 18/05/2026	6,102	0.04
EUR	5,646,000	Eni SpA, 1.50%, 02/02/2026	5,579	0.04
EUR	4,610,000	Eni SpA, 1.50%, 17/01/2027	4,511	0.03
EUR	3,787,000	Eni SpA, 1.63%, 17/05/2028	3,658	0.02
EUR	6,210,000	Eni SpA, 2.00% <sup>#</sup>	5,964	0.04
EUR	5,154,000	Eni SpA, 2.00%, 18/05/2031	4,812	0.03
EUR	5,557,000	Eni SpA, 2.75% <sup>^#</sup>	5,163	0.03
EUR	8,411,000	Eni SpA, 3.38% <sup>#</sup>	8,155	0.05
EUR	4,774,000	Eni SpA, 3.62%, 19/05/2027 <sup>^</sup>	4,866	0.03
EUR	5,501,000	Eni SpA, 3.62%, 29/01/2029	5,667	0.04
EUR	5,310,000	Eni SpA, 3.87%, 15/01/2034 <sup>^</sup>	5,439	0.04
EUR	7,408,000	Eni SpA, 4.25%, 19/05/2033	7,776	0.05
EUR	3,818,000	ERG SpA, 0.50%, 11/09/2027 <sup>^</sup>	3,580	0.02
EUR	2,942,000	ERG SpA, 0.88%, 15/09/2031 <sup>^</sup>	2,483	0.02
EUR	2,955,000	ERG SpA, 4.12%, 03/07/2030 <sup>^</sup>	3,042	0.02
EUR	3,995,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	3,816	0.02
EUR	2,473,000	FinecoBank Banca Fineco SpA, 4.62%, 23/02/2029 <sup>^</sup>	2,578	0.02
EUR	2,929,000	Generali, 1.71%, 30/06/2032	2,567	0.02
EUR	4,585,000	Generali, 2.12%, 01/10/2030 <sup>^</sup>	4,321	0.03
EUR	3,209,000	Generali, 2.43%, 14/07/2031	3,012	0.02
EUR	2,724,000	Generali, 3.21%, 15/01/2029	2,761	0.02
EUR	3,888,000	Generali, 3.55%, 15/01/2034 <sup>^</sup>	3,954	0.03
EUR	3,214,000	Generali, 3.87%, 29/01/2029 <sup>^</sup>	3,302	0.02
EUR	4,900,000	Generali, 4.12%, 04/05/2026	4,973	0.03
EUR	4,025,000	Generali, 4.16%, 03/01/2035	4,098	0.03
EUR	3,400,000	Generali, 4.25%, 14/12/2047 <sup>^</sup>	3,459	0.02
EUR	4,751,000	Generali, 5.00%, 08/06/2048	4,986	0.03
EUR	2,472,000	Generali, 5.27%, 12/09/2033 <sup>^</sup>	2,719	0.02
EUR	2,405,000	Generali, 5.40%, 20/04/2033	2,672	0.02
EUR	7,205,000	Generali, 5.50%, 27/10/2047	7,613	0.05
EUR	2,825,000	Generali, 5.80%, 06/07/2032 <sup>^</sup>	3,184	0.02
EUR	2,693,000	Iccrea Banca SpA, 2.13%, 17/01/2027	2,671	0.02
EUR	2,130,000	Iccrea Banca SpA, 4.25%, 05/02/2030 <sup>^</sup>	2,201	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Italy (30 June 2024: 4.72%) (continued)</b>				
EUR	2,817,000	Iccrea Banca SpA, 6.37%, 20/09/2027	2,969	0.02
EUR	2,916,000	Iccrea Banca SpA, 6.87%, 20/01/2028 <sup>^</sup>	3,131	0.02
EUR	4,725,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	4,605	0.03
EUR	6,204,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028 <sup>^</sup>	5,799	0.04
EUR	6,948,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	6,721	0.04
EUR	3,519,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031 <sup>^</sup>	3,128	0.02
EUR	6,912,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	6,657	0.04
EUR	5,413,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	5,123	0.03
EUR	5,231,000	Intesa Sanpaolo SpA, 3.62%, 16/10/2030 <sup>^</sup>	5,344	0.03
EUR	8,397,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	8,501	0.06
EUR	5,581,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	5,678	0.04
EUR	4,130,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	4,291	0.03
EUR	5,624,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	5,886	0.04
EUR	6,907,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	7,443	0.05
EUR	8,256,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	8,598	0.06
EUR	8,048,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	8,884	0.06
EUR	3,668,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030 <sup>^</sup>	4,027	0.03
EUR	3,964,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033 <sup>^</sup>	4,494	0.03
EUR	3,212,000	Iren SpA, 0.25%, 17/01/2031 <sup>^</sup>	2,710	0.02
EUR	2,823,000	Iren SpA, 0.88%, 14/10/2029	2,557	0.02
EUR	3,332,000	Iren SpA, 1.00%, 01/07/2030	3,029	0.02
EUR	2,724,000	Iren SpA, 1.50%, 24/10/2027	2,648	0.02
EUR	2,475,000	Iren SpA, 3.63%, 23/09/2033 <sup>^</sup>	2,487	0.02
EUR	2,037,000	Iren SpA, 3.87%, 22/07/2032	2,097	0.01
EUR	2,814,000	Italgas SpA, 0.00%, 16/02/2028	2,584	0.02
EUR	2,442,000	Italgas SpA, 0.50%, 16/02/2033 <sup>^</sup>	1,924	0.01
EUR	3,261,000	Italgas SpA, 0.88%, 24/04/2030 <sup>^</sup>	2,931	0.02
EUR	3,373,000	Italgas SpA, 1.00%, 11/12/2031 <sup>^</sup>	2,937	0.02
EUR	4,149,000	Italgas SpA, 1.63%, 19/01/2027	4,066	0.03
EUR	4,190,000	Italgas SpA, 1.63%, 18/01/2029	3,995	0.03
EUR	5,779,000	Italgas SpA, 3.13%, 08/02/2029	5,802	0.04
EUR	2,050,000	Italgas SpA, 4.12%, 08/06/2032	2,134	0.01
EUR	2,475,000	Leasys SpA, 3.38%, 25/01/2029 <sup>^</sup>	2,471	0.02
EUR	3,158,000	Leasys SpA, 3.87%, 12/10/2027 <sup>^</sup>	3,208	0.02
EUR	2,825,000	Leasys SpA, 3.87%, 01/03/2028	2,868	0.02
EUR	4,179,000	Leasys SpA, 4.50%, 26/07/2026 <sup>^</sup>	4,269	0.03
EUR	3,319,000	Leasys SpA, 4.62%, 16/02/2027	3,421	0.02
EUR	1,015,000	Leonardo SpA, 2.38%, 08/01/2026	1,010	0.01
EUR	2,650,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 15/07/2027	2,505	0.02
EUR	2,283,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	2,147	0.01
EUR	1,982,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	1,942	0.01
EUR	2,850,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	2,711	0.02
EUR	2,009,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	1,872	0.01
EUR	2,814,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 15/01/2031	2,773	0.02
EUR	2,172,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030 <sup>^</sup>	2,231	0.01
EUR	2,676,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	2,806	0.02
EUR	2,314,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029	2,424	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Italy (30 June 2024: 4.72%) (continued)</b>				
EUR	4,146,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028 <sup>^</sup>	4,308	0.03
EUR	2,722,000	Mediobanca Banca di Credito Finanziario SpA, 4.87%, 13/09/2027	2,811	0.02
EUR	3,425,000	Pirelli & C SpA, 3.87%, 02/07/2029	3,511	0.02
EUR	5,050,000	Pirelli & C SpA, 4.25%, 18/01/2028 <sup>^</sup>	5,228	0.03
EUR	4,050,000	Prismian SpA, 3.63%, 28/11/2028	4,086	0.03
EUR	2,900,000	Prismian SpA, 3.87%, 28/11/2031	2,933	0.02
EUR	3,357,000	Snam SpA, 0.00%, 07/12/2028	2,992	0.02
EUR	3,200,000	Snam SpA, 0.63%, 30/06/2031	2,710	0.02
EUR	4,685,000	Snam SpA, 0.75%, 20/06/2029 <sup>^</sup>	4,250	0.03
EUR	4,647,000	Snam SpA, 0.75%, 17/06/2030 <sup>^</sup>	4,093	0.03
EUR	6,880,000	Snam SpA, 0.88%, 25/10/2026	6,661	0.04
EUR	3,816,000	Snam SpA, 1.00%, 12/09/2034 <sup>^</sup>	3,024	0.02
EUR	3,425,000	Snam SpA, 1.25%, 20/06/2034 <sup>^</sup>	2,824	0.02
EUR	3,324,000	Snam SpA, 1.38%, 25/10/2027	3,206	0.02
EUR	2,350,000	Snam SpA, 3.38%, 05/12/2026	2,369	0.02
EUR	2,770,000	Snam SpA, 3.38%, 19/02/2028 <sup>^</sup>	2,809	0.02
EUR	3,300,000	Snam SpA, 3.38%, 26/11/2031	3,303	0.02
EUR	4,909,000	Snam SpA, 3.87%, 19/02/2034 <sup>^</sup>	5,021	0.03
EUR	3,596,000	Snam SpA, 4.00%, 27/11/2029	3,732	0.02
EUR	5,600,000	Snam SpA, 4.50% <sup>^/#</sup>	5,718	0.04
EUR	3,445,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	3,077	0.02
EUR	2,825,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	2,420	0.02
EUR	2,677,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	2,240	0.01
EUR	2,471,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	2,420	0.02
EUR	3,333,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	3,130	0.02
EUR	6,177,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	5,974	0.04
EUR	3,990,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	4,051	0.03
EUR	4,587,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	4,702	0.03
EUR	3,574,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033	3,690	0.02
EUR	4,541,000	UniCredit SpA, 0.33%, 19/01/2026 <sup>^</sup>	4,433	0.03
EUR	4,987,000	UniCredit SpA, 0.80%, 05/07/2029	4,629	0.03
EUR	5,079,000	UniCredit SpA, 0.85%, 19/01/2031	4,410	0.03
EUR	6,835,000	UniCredit SpA, 0.93%, 18/01/2028	6,574	0.04
EUR	2,538,000	UniCredit SpA, 1.63%, 18/01/2032	2,271	0.01
EUR	3,666,000	UniCredit SpA, 1.80%, 20/01/2030 <sup>^</sup>	3,433	0.02
EUR	5,671,000	UniCredit SpA, 2.13%, 24/10/2026	5,622	0.04
EUR	7,555,000	UniCredit SpA, 2.20%, 22/07/2027	7,472	0.05
EUR	5,457,000	UniCredit SpA, 3.87%, 11/06/2028	5,558	0.04
EUR	6,930,000	UniCredit SpA, 4.00%, 05/03/2034	7,143	0.05
EUR	5,048,000	UniCredit SpA, 4.20%, 11/06/2034	5,184	0.03
EUR	5,075,000	UniCredit SpA, 4.30%, 23/01/2031 <sup>^</sup>	5,286	0.03
EUR	4,948,000	UniCredit SpA, 4.45%, 16/02/2029	5,139	0.03
EUR	4,473,000	UniCredit SpA, 4.60%, 14/02/2030	4,717	0.03
EUR	5,946,000	UniCredit SpA, 4.80%, 17/01/2029	6,269	0.04
EUR	5,596,000	UniCredit SpA, 5.85%, 15/11/2027	5,885	0.04
<b>Total Italy</b>			<b>711,107</b>	<b>4.69</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Japan (30 June 2024: 1.40%)</b>				
EUR	3,825,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	3,624	0.02
EUR	4,038,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	3,705	0.02
EUR	2,825,000	Asahi Group Holdings Ltd, 3.38%, 16/04/2029 <sup>^</sup>	2,872	0.02
EUR	2,522,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	2,556	0.02
EUR	3,275,000	East Japan Railway Co, 0.77%, 15/09/2034 <sup>^</sup>	2,635	0.02
EUR	5,009,000	East Japan Railway Co, 1.10%, 15/09/2039 <sup>^</sup>	3,653	0.02
EUR	3,347,000	East Japan Railway Co, 1.85%, 13/04/2033	3,041	0.02
EUR	2,917,000	East Japan Railway Co, 3.24%, 08/09/2030 <sup>^</sup>	2,966	0.02
EUR	3,534,000	East Japan Railway Co, 3.53%, 04/09/2036	3,559	0.02
EUR	3,602,000	East Japan Railway Co, 3.98%, 05/09/2032	3,807	0.03
EUR	3,805,000	East Japan Railway Co, 4.11%, 22/02/2043	4,019	0.03
EUR	3,945,000	East Japan Railway Co, 4.39%, 05/09/2043	4,304	0.03
EUR	2,926,000	Mitsubishi UFJ Financial Group Inc, 0.34%, 08/06/2027	2,823	0.02
EUR	2,871,000	Mitsubishi UFJ Financial Group Inc, 0.85%, 19/07/2029	2,613	0.02
EUR	4,240,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032 <sup>^</sup>	4,312	0.03
EUR	5,027,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	5,093	0.03
EUR	2,650,000	Mitsubishi UFJ Financial Group Inc, 4.63%, 07/06/2031 <sup>^</sup>	2,835	0.02
EUR	3,326,000	Mizuho Financial Group Inc, 0.18%, 13/04/2026	3,221	0.02
EUR	2,752,000	Mizuho Financial Group Inc, 0.40%, 06/09/2029	2,431	0.02
EUR	4,951,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	4,501	0.03
EUR	5,576,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	4,830	0.03
EUR	4,206,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	3,713	0.02
EUR	3,750,000	Mizuho Financial Group Inc, 0.84%, 12/04/2033	3,093	0.02
EUR	2,168,000	Mizuho Financial Group Inc, 1.60%, 10/04/2028	2,073	0.01
EUR	4,758,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	4,625	0.03
EUR	3,891,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	3,562	0.02
EUR	2,847,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	2,877	0.02
EUR	4,868,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027	4,952	0.03
EUR	3,400,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034 <sup>^</sup>	3,454	0.02
EUR	4,150,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	4,284	0.03
EUR	2,801,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	2,896	0.02
EUR	3,329,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028 <sup>^</sup>	3,451	0.02
EUR	3,847,000	Mizuho Financial Group Inc, 4.42%, 20/05/2033	4,079	0.03
EUR	4,757,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030 <sup>^</sup>	5,081	0.03
EUR	2,481,000	NIDEC CORP, 0.05%, 30/03/2026	2,403	0.02
EUR	3,057,000	Nissan Motor Co Ltd, 2.65%, 17/03/2026	3,034	0.02
EUR	4,733,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028 <sup>^</sup>	4,650	0.03
EUR	725,000	NTT Finance Corp, 0.08%, 13/12/2025	708	0.00
EUR	5,606,000	NTT Finance Corp, 0.34%, 03/03/2030	4,884	0.03
EUR	4,816,000	NTT Finance Corp, 0.40%, 13/12/2028	4,382	0.03
EUR	3,883,000	NTT Finance Corp, 3.36%, 12/03/2031 <sup>^</sup>	3,931	0.03
EUR	2,077,000	ORIX Corp, 1.92%, 20/04/2026	2,052	0.01
EUR	2,568,000	ORIX Corp, 3.45%, 22/10/2031	2,547	0.02
EUR	2,187,000	ORIX Corp, 3.78%, 29/05/2029 <sup>^</sup>	2,232	0.01
EUR	3,363,000	ORIX Corp, 4.48%, 01/06/2028 <sup>^</sup>	3,509	0.02
EUR	3,187,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	2,971	0.02
EUR	6,089,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	5,435	0.04
EUR	2,959,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	2,866	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Japan (30 June 2024: 1.40%) (continued)</b>				
EUR	8,483,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	8,333	0.06
EUR	2,400,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	2,409	0.02
EUR	3,960,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030 <sup>^</sup>	4,232	0.03
EUR	4,221,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	4,016	0.03
EUR	4,010,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	3,691	0.02
EUR	5,365,000	Takeda Pharmaceutical Co Ltd, 1.37%, 09/07/2032	4,715	0.03
EUR	5,435,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	4,326	0.03
EUR	7,787,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	7,726	0.05
EUR	7,475,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	7,433	0.05
		<b>Total Japan</b>	<b>214,025</b>	<b>1.41</b>
<b>Jersey (30 June 2024: 0.19%)</b>				
EUR	4,150,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	4,162	0.03
EUR	2,770,000	Glencore Finance Europe Ltd, 1.50%, 15/10/2026	2,699	0.02
EUR	1,996,000	Glencore Finance Europe Ltd, 3.75%, 01/04/2026	2,012	0.01
EUR	2,535,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	2,246	0.02
EUR	3,658,000	Heathrow Funding Ltd, 1.50%, 11/02/2030 <sup>^</sup>	3,366	0.02
EUR	2,694,000	Heathrow Funding Ltd, 1.87%, 12/07/2032	2,415	0.02
EUR	3,519,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	3,057	0.02
EUR	3,486,000	Heathrow Funding Ltd, 4.50%, 11/07/2033 <sup>^</sup>	3,709	0.02
		<b>Total Jersey</b>	<b>23,666</b>	<b>0.16</b>
<b>Liechtenstein (30 June 2024: 0.04%)</b>				
EUR	2,493,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	2,099	0.01
EUR	3,460,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	3,498	0.02
EUR	2,750,000	Swiss Life Finance II AG, 4.24%, 01/10/2044	2,831	0.02
		<b>Total Liechtenstein</b>	<b>8,428</b>	<b>0.05</b>
<b>Lithuania (30 June 2024: 0.00%)</b>				
EUR	1,800,000	Siauliu Bankas AB, 4.85%, 05/12/2028	1,818	0.01
		<b>Total Lithuania</b>	<b>1,818</b>	<b>0.01</b>
<b>Luxembourg (30 June 2024: 4.18%)</b>				
EUR	2,797,000	Acef Holding SCA, 0.75%, 14/06/2028	2,577	0.02
EUR	2,775,000	Acef Holding SCA, 1.25%, 26/04/2030 <sup>^</sup>	2,466	0.02
EUR	2,025,000	ArcelorMittal SA, 3.12%, 13/12/2028	2,008	0.01
EUR	2,025,000	ArcelorMittal SA, 3.50%, 13/12/2031	1,991	0.01
EUR	3,305,000	ArcelorMittal SA, 4.87%, 26/09/2026	3,408	0.02
EUR	3,450,000	Aroundtown Finance Sarl, 5.00% <sup>#</sup>	3,049	0.02
EUR	3,890,000	Aroundtown Finance Sarl, 7.12% <sup>^/#</sup>	3,804	0.03
EUR	4,000,000	Aroundtown SA, 0.00%, 16/07/2026	3,815	0.03
EUR	6,600,000	Aroundtown SA, 0.38%, 15/04/2027 <sup>^</sup>	6,155	0.04
EUR	2,800,000	Aroundtown SA, 1.45%, 09/07/2028 <sup>^</sup>	2,597	0.02
EUR	3,000,000	Aroundtown SA, 1.50%, 28/05/2026	2,923	0.02
EUR	4,400,000	Aroundtown SA, 1.62%, 31/01/2028	4,164	0.03
EUR	3,300,000	Aroundtown SA, 1.63% <sup>#</sup>	2,989	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Luxembourg (30 June 2024: 4.18%) (continued)</b>				
EUR	3,600,000	Aroundtown SA, 4.80%, 16/07/2029 <sup>^</sup>	3,727	0.02
EUR	3,975,000	AXA Logistics Europe Master SCA, 0.38%, 15/11/2026	3,784	0.02
EUR	1,650,000	AXA Logistics Europe Master SCA, 0.88%, 15/11/2029 <sup>^</sup>	1,471	0.01
EUR	5,450,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	4,981	0.03
EUR	3,743,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	3,667	0.02
EUR	2,423,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	1,925	0.01
EUR	4,833,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	3,366	0.02
EUR	3,962,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	4,049	0.03
EUR	3,939,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036 <sup>^</sup>	4,062	0.03
EUR	3,808,000	Bevco Lux Sarl, 1.00%, 16/01/2030	3,376	0.02
EUR	2,831,000	Bevco Lux Sarl, 1.50%, 16/09/2027	2,706	0.02
EUR	4,095,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026 <sup>^</sup>	3,933	0.03
EUR	3,285,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	3,023	0.02
EUR	3,400,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027	3,244	0.02
EUR	2,756,000	Blackstone Property Partners Europe Holdings Sarl, 1.63%, 20/04/2030	2,459	0.02
EUR	3,345,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029	3,110	0.02
EUR	2,447,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	2,445	0.02
EUR	2,776,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.50%, 27/01/2028	2,563	0.02
EUR	2,722,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.90%, 12/10/2029	2,436	0.02
EUR	3,945,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 4.75%, 27/03/2034 <sup>^</sup>	4,187	0.03
EUR	4,678,000	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	4,548	0.03
EUR	4,671,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028 <sup>^</sup>	4,305	0.03
EUR	3,691,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031 <sup>^</sup>	3,163	0.02
EUR	2,085,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029 <sup>^</sup>	1,953	0.01
EUR	3,528,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	3,445	0.02
EUR	954,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	944	0.01
EUR	2,710,000	Czech Gas Networks Investments Sarl, 0.45%, 08/09/2029 <sup>^</sup>	2,393	0.02
EUR	2,784,000	Czech Gas Networks Investments Sarl, 0.88%, 31/03/2031	2,374	0.02
EUR	3,271,000	Czech Gas Networks Investments Sarl, 1.00%, 16/07/2027	3,108	0.02
EUR	5,991,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	5,819	0.04
EUR	7,628,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	7,097	0.05
EUR	9,342,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	8,052	0.05
EUR	7,976,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039 <sup>^</sup>	6,028	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Luxembourg (30 June 2024: 4.18%) (continued)</b>				
EUR	4,008,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049 <sup>^</sup>	2,832	0.02
EUR	3,308,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	3,198	0.02
EUR	4,101,000	Eurofins Scientific SE, 0.88%, 19/05/2031	3,424	0.02
EUR	124,000	Eurofins Scientific SE, 3.75%, 17/07/2026 <sup>^</sup>	125	0.00
EUR	3,782,000	Eurofins Scientific SE, 4.00%, 06/07/2029	3,847	0.03
EUR	2,407,000	Eurofins Scientific SE, 4.75%, 06/09/2030 <sup>^</sup>	2,528	0.02
EUR	2,632,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	2,403	0.02
EUR	1,775,000	GELF Bond Issuer I SA, 1.62%, 20/10/2026 <sup>^</sup>	1,743	0.01
EUR	1,175,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	1,176	0.01
EUR	2,295,000	Grand City Properties Finance Sarl, 6.12% <sup>^</sup> #	2,268	0.01
EUR	5,400,000	Grand City Properties SA, 0.13%, 11/01/2028	4,909	0.03
EUR	3,300,000	Grand City Properties SA, 1.38%, 03/08/2026	3,213	0.02
EUR	3,900,000	Grand City Properties SA, 1.50% <sup>#</sup>	3,725	0.02
EUR	4,300,000	Grand City Properties SA, 1.50%, 22/02/2027	4,141	0.03
EUR	2,000,000	Grand City Properties SA, 4.37%, 09/01/2030	2,060	0.01
EUR	3,875,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	3,714	0.02
EUR	2,866,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	2,790	0.02
EUR	4,728,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	4,671	0.03
EUR	5,002,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	4,830	0.03
EUR	3,461,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	3,787	0.02
EUR	3,423,000	Helvetia Europe SA, 2.75%, 30/09/2041	3,164	0.02
EUR	3,925,000	Highland Holdings Sarl, 0.32%, 15/12/2026	3,741	0.02
EUR	2,908,000	Highland Holdings Sarl, 0.93%, 15/12/2031	2,487	0.02
EUR	4,379,000	Highland Holdings Sarl, 2.87%, 19/11/2027	4,387	0.03
EUR	3,253,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027 <sup>^</sup>	3,046	0.02
EUR	2,736,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	2,628	0.02
EUR	4,799,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	4,123	0.03
EUR	4,798,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	4,048	0.03
EUR	3,296,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	2,893	0.02
EUR	3,589,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	2,880	0.02
EUR	4,012,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	3,802	0.03
EUR	6,345,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	6,240	0.04
EUR	3,319,000	John Deere Bank SA, 2.50%, 14/09/2026	3,312	0.02
EUR	2,809,000	John Deere Bank SA, 3.30%, 15/10/2029	2,871	0.02
EUR	4,300,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039 <sup>^</sup>	3,494	0.02
EUR	3,855,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	3,773	0.02
EUR	3,142,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	3,004	0.02
EUR	4,904,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	4,480	0.03
EUR	4,957,000	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	4,157	0.03
EUR	5,605,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	4,950	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Luxembourg (30 June 2024: 4.18%) (continued)</b>				
EUR	8,415,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	8,137	0.05
EUR	4,884,000	Medtronic Global Holdings SCA, 1.38%, 15/10/2040	3,564	0.02
EUR	5,600,000	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	4,295	0.03
EUR	5,612,000	Medtronic Global Holdings SCA, 1.62%, 07/03/2031	5,189	0.03
EUR	5,518,000	Medtronic Global Holdings SCA, 1.62%, 15/10/2050	3,610	0.02
EUR	5,608,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	3,823	0.03
EUR	5,535,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039 <sup>^</sup>	4,704	0.03
EUR	5,520,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	5,550	0.04
EUR	5,735,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	5,753	0.04
EUR	5,328,000	Medtronic Global Holdings SCA, 3.37%, 15/10/2034	5,346	0.04
EUR	3,400,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	3,323	0.02
EUR	1,196,000	Nestle Finance International Ltd, 0.00%, 03/12/2025	1,169	0.01
EUR	6,678,000	Nestle Finance International Ltd, 0.00%, 14/06/2026 <sup>^</sup>	6,446	0.04
EUR	2,527,000	Nestle Finance International Ltd, 0.00%, 03/03/2033	2,006	0.01
EUR	4,717,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	4,418	0.03
EUR	3,319,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	2,997	0.02
EUR	5,496,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	4,599	0.03
EUR	2,809,000	Nestle Finance International Ltd, 0.38%, 03/12/2040	1,817	0.01
EUR	3,086,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	2,522	0.02
EUR	3,275,000	Nestle Finance International Ltd, 0.88%, 29/03/2027	3,167	0.02
EUR	4,060,000	Nestle Finance International Ltd, 0.88%, 14/06/2041 <sup>^</sup>	2,849	0.02
EUR	5,054,000	Nestle Finance International Ltd, 1.13%, 01/04/2026	4,969	0.03
EUR	3,996,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	3,751	0.02
EUR	3,439,000	Nestle Finance International Ltd, 1.25%, 29/03/2031 <sup>^</sup>	3,147	0.02
EUR	5,045,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	4,750	0.03
EUR	4,365,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	3,757	0.02
EUR	4,118,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	3,473	0.02
EUR	2,650,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	2,630	0.02
EUR	3,165,000	Nestle Finance International Ltd, 3.00%, 15/03/2028 <sup>^</sup>	3,235	0.02
EUR	3,776,000	Nestle Finance International Ltd, 3.00%, 23/01/2031	3,822	0.03
EUR	3,475,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	3,425	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Luxembourg (30 June 2024: 4.18%) (continued)</b>				
EUR	2,428,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	2,492	0.02
EUR	3,675,000	Nestle Finance International Ltd, 3.25%, 23/01/2037 <sup>^</sup>	3,638	0.02
EUR	2,638,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	2,718	0.02
EUR	4,756,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	4,884	0.03
EUR	2,980,000	Nestle Finance International Ltd, 3.50%, 17/01/2030 <sup>^</sup>	3,088	0.02
EUR	4,732,000	Nestle Finance International Ltd, 3.75%, 13/03/2033	4,979	0.03
EUR	2,709,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	2,834	0.02
EUR	10,066,000	Novartis Finance SA, 0.00%, 23/09/2028	9,130	0.06
EUR	2,912,000	Novartis Finance SA, 0.63%, 20/09/2028	2,731	0.02
EUR	3,437,000	Novartis Finance SA, 1.13%, 30/09/2027 <sup>^</sup>	3,319	0.02
EUR	4,161,000	Novartis Finance SA, 1.38%, 14/08/2030	3,874	0.03
EUR	3,339,000	Novartis Finance SA, 1.62%, 09/11/2026	3,295	0.02
EUR	4,987,000	Novartis Finance SA, 1.70%, 14/08/2038	4,151	0.03
EUR	3,009,000	Prologis International Funding II SA, 0.75%, 23/03/2033 <sup>^</sup>	2,422	0.02
EUR	3,657,000	Prologis International Funding II SA, 0.88%, 09/07/2029 <sup>^</sup>	3,322	0.02
EUR	2,816,000	Prologis International Funding II SA, 1.62%, 17/06/2032	2,483	0.02
EUR	2,354,000	Prologis International Funding II SA, 1.75%, 15/03/2028 <sup>^</sup>	2,270	0.01
EUR	1,651,000	Prologis International Funding II SA, 2.37%, 14/11/2030	1,579	0.01
EUR	3,354,000	Prologis International Funding II SA, 3.12%, 01/06/2031	3,317	0.02
EUR	2,234,000	Prologis International Funding II SA, 3.62%, 07/03/2030 <sup>^</sup>	2,267	0.01
EUR	3,468,000	Prologis International Funding II SA, 3.70%, 07/10/2034	3,457	0.02
EUR	2,775,000	Prologis International Funding II SA, 4.37%, 01/07/2036 <sup>^</sup>	2,917	0.02
EUR	3,401,000	Prologis International Funding II SA, 4.62%, 21/02/2035 <sup>^</sup>	3,645	0.02
EUR	3,600,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	3,213	0.02
EUR	2,600,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	2,131	0.01
EUR	4,600,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	4,590	0.03
EUR	3,001,000	Richemont International Holding SA, 0.75%, 26/05/2028	2,803	0.02
EUR	7,316,000	Richemont International Holding SA, 1.00%, 26/03/2026	7,180	0.05
EUR	4,490,000	Richemont International Holding SA, 1.13%, 26/05/2032	3,914	0.03
EUR	6,874,000	Richemont International Holding SA, 1.50%, 26/03/2030	6,409	0.04
EUR	4,427,000	Richemont International Holding SA, 1.62%, 26/05/2040	3,398	0.02
EUR	6,962,000	Richemont International Holding SA, 2.00%, 26/03/2038	5,915	0.04
EUR	2,704,000	Segro Capital Sarl, 0.50%, 22/09/2031 <sup>^</sup>	2,233	0.01
EUR	2,675,000	Segro Capital Sarl, 1.25%, 23/03/2026	2,627	0.02
EUR	3,371,000	Segro Capital Sarl, 1.87%, 23/03/2030	3,167	0.02
EUR	2,892,000	SELP Finance Sarl, 0.88%, 27/05/2029 <sup>^</sup>	2,589	0.02
EUR	3,293,000	SELP Finance Sarl, 1.50%, 20/12/2026 <sup>^</sup>	3,220	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Luxembourg (30 June 2024: 4.18%) (continued)</b>				
EUR	4,371,000	SELP Finance Sarl, 3.75%, 10/08/2027	4,440	0.03
EUR	2,988,000	SES SA, 0.88%, 04/11/2027 <sup>^</sup>	2,767	0.02
EUR	2,491,000	SES SA, 1.62%, 22/03/2026	2,446	0.02
EUR	1,770,000	SES SA, 2.00%, 02/07/2028 <sup>^</sup>	1,652	0.01
EUR	3,902,000	SES SA, 3.50%, 14/01/2029 <sup>^</sup>	3,803	0.03
EUR	2,800,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	2,780	0.02
EUR	4,065,000	Simon International Finance SCA, 1.13%, 19/03/2033	3,385	0.02
EUR	31,000	Simon International Finance SCA, 1.25%, 13/05/2025	31	0.00
EUR	2,700,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050 <sup>^</sup>	2,578	0.02
EUR	6,800,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029 <sup>^</sup>	6,111	0.04
EUR	4,100,000	Traton Finance Luxembourg SA, 1.25%, 24/03/2033 <sup>^</sup>	3,456	0.02
EUR	2,800,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027	2,835	0.02
EUR	4,100,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030 <sup>^</sup>	4,149	0.03
EUR	3,200,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	3,290	0.02
EUR	4,800,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	4,917	0.03
EUR	3,262,000	Tyco Electronics Group SA, 0.00%, 16/02/2029	2,895	0.02
EUR	2,801,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028 <sup>^</sup>	2,560	0.02
EUR	3,524,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	3,313	0.02
EUR	2,752,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	2,668	0.02
		<b>Total Luxembourg</b>	<b>609,073</b>	<b>4.02</b>
<b>Malta (30 June 2024: 0.01%)</b>				
EUR	2,683,000	Bank of Valletta Plc, 10.00%, 06/12/2027	2,963	0.02
		<b>Total Malta</b>	<b>2,963</b>	<b>0.02</b>
<b>Mexico (30 June 2024: 0.08%)</b>				
EUR	5,033,000	America Movil SAB de CV, 0.75%, 26/06/2027 <sup>^</sup>	4,805	0.03
EUR	3,574,000	America Movil SAB de CV, 2.13%, 10/03/2028 <sup>^</sup>	3,510	0.02
EUR	713,000	Cemex SAB de CV, 3.12%, 19/03/2026	708	0.01
		<b>Total Mexico</b>	<b>9,023</b>	<b>0.06</b>
<b>Netherlands (30 June 2024: 15.94%)</b>				
EUR	4,476,000	ABB Finance BV, 0.00%, 19/01/2030	3,882	0.03
EUR	2,832,000	ABB Finance BV, 3.12%, 15/01/2029	2,870	0.02
EUR	2,783,000	ABB Finance BV, 3.25%, 16/01/2027	2,823	0.02
EUR	4,127,000	ABB Finance BV, 3.37%, 16/01/2031	4,234	0.03
EUR	3,625,000	ABB Finance BV, 3.37%, 15/01/2034 <sup>^</sup>	3,698	0.02
EUR	3,821,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	3,716	0.02
EUR	5,600,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	4,952	0.03
EUR	7,400,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	7,071	0.05
EUR	5,300,000	ABN AMRO Bank NV, 1.00%, 02/06/2033 <sup>^</sup>	4,422	0.03
EUR	5,300,000	ABN AMRO Bank NV, 1.25%, 20/01/2034 <sup>^</sup>	4,439	0.03
EUR	3,800,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	3,763	0.02
EUR	4,300,000	ABN AMRO Bank NV, 3.00%, 01/10/2031 <sup>^</sup>	4,284	0.03
EUR	3,900,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	3,810	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	3,000,000	ABN AMRO Bank NV, 3.62%, 10/01/2026	3,030	0.02
EUR	6,000,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	6,135	0.04
EUR	5,400,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	5,550	0.04
EUR	5,500,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	5,669	0.04
EUR	6,900,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	7,219	0.05
EUR	6,700,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	7,025	0.05
EUR	3,500,000	ABN AMRO Bank NV, 4.37%, 16/07/2036	3,582	0.02
EUR	6,000,000	ABN AMRO Bank NV, 4.50%, 21/11/2034 <sup>^</sup>	6,513	0.04
EUR	5,800,000	ABN AMRO Bank NV, 5.12%, 22/02/2033 <sup>^</sup>	6,039	0.04
EUR	3,700,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	3,919	0.03
EUR	2,100,000	Achmea Bank NV, 2.75%, 10/12/2027	2,096	0.01
EUR	4,025,000	Achmea BV, 1.50%, 26/05/2027	3,920	0.03
EUR	4,132,000	Achmea BV, 5.62%, 02/11/2044	4,395	0.03
EUR	1,227,000	Achmea BV, 6.75%, 26/12/2043	1,402	0.01
EUR	2,579,000	Adecco International Financial Services BV, 0.13%, 21/09/2028 <sup>^</sup>	2,337	0.02
EUR	2,749,000	Adecco International Financial Services BV, 0.50%, 21/09/2031 <sup>^</sup>	2,294	0.02
EUR	3,200,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	2,964	0.02
EUR	1,570,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	1,444	0.01
EUR	1,200,000	Adecco International Financial Services BV, 3.40%, 08/10/2032 <sup>^</sup>	1,185	0.01
EUR	4,239,000	AGCO International Holdings BV, 0.80%, 06/10/2028	3,847	0.03
EUR	1,792,000	Airbus SE, 0.88%, 13/05/2026	1,748	0.01
EUR	5,991,000	Airbus SE, 1.38%, 09/06/2026	5,884	0.04
EUR	5,066,000	Airbus SE, 1.38%, 13/05/2031	4,641	0.03
EUR	6,915,000	Airbus SE, 1.63%, 09/06/2030	6,471	0.04
EUR	4,096,000	Airbus SE, 2.00%, 07/04/2028	4,029	0.03
EUR	3,075,000	Airbus SE, 2.12%, 29/10/2029 <sup>^</sup>	3,007	0.02
EUR	4,958,000	Airbus SE, 2.37%, 07/04/2032	4,770	0.03
EUR	5,207,000	Airbus SE, 2.37%, 09/06/2040	4,491	0.03
EUR	2,449,000	Akelius Residential Property Financing BV, 0.75%, 22/02/2030 <sup>^</sup>	2,104	0.01
EUR	2,524,000	Akelius Residential Property Financing BV, 1.00%, 17/01/2028	2,342	0.02
EUR	2,898,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029	2,636	0.02
EUR	1,914,000	Akzo Nobel NV, 1.13%, 08/04/2026 <sup>^</sup>	1,877	0.01
EUR	3,933,000	Akzo Nobel NV, 1.50%, 28/03/2028	3,743	0.02
EUR	4,482,000	Akzo Nobel NV, 1.63%, 14/04/2030	4,133	0.03
EUR	2,478,000	Akzo Nobel NV, 2.00%, 28/03/2032 <sup>^</sup>	2,247	0.01
EUR	2,250,000	Akzo Nobel NV, 3.75%, 16/09/2034 <sup>^</sup>	2,273	0.01
EUR	2,787,000	Akzo Nobel NV, 4.00%, 24/05/2033 <sup>^</sup>	2,875	0.02
EUR	3,365,000	Alcon Finance BV, 2.37%, 31/05/2028	3,314	0.02
EUR	3,400,000	Allianz Finance II BV, 0.00%, 22/11/2026	3,241	0.02
EUR	4,200,000	Allianz Finance II BV, 0.50%, 14/01/2031	3,664	0.02
EUR	2,200,000	Allianz Finance II BV, 0.50%, 22/11/2033	1,764	0.01
EUR	2,600,000	Allianz Finance II BV, 0.88%, 15/01/2026	2,558	0.02
EUR	4,100,000	Allianz Finance II BV, 0.88%, 06/12/2027	3,924	0.03
EUR	4,000,000	Allianz Finance II BV, 1.38%, 21/04/2031	3,663	0.02
EUR	4,300,000	Allianz Finance II BV, 1.50%, 15/01/2030	4,043	0.03
EUR	3,600,000	Allianz Finance II BV, 3.00%, 13/03/2028	3,666	0.02
EUR	2,700,000	Allianz Finance II BV, 3.25%, 04/12/2029 <sup>^</sup>	2,766	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	4,101,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	3,921	0.03
EUR	4,020,000	American Medical Systems Europe BV, 1.63%, 08/03/2031	3,680	0.02
EUR	2,504,000	American Medical Systems Europe BV, 1.88%, 08/03/2034 <sup>^</sup>	2,218	0.01
EUR	3,537,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	3,599	0.02
EUR	6,914,000	American Medical Systems Europe BV, 3.50%, 08/03/2032 <sup>^</sup>	7,032	0.05
EUR	1,434,000	Amvest RCF Custodian BV, 3.87%, 25/03/2030 <sup>^</sup>	1,440	0.01
EUR	3,849,000	Arcadis NV, 4.87%, 28/02/2028	4,025	0.03
EUR	4,200,000	Argentum Netherlands BV for Givaudan SA, 2.00%, 17/09/2030	3,977	0.03
EUR	2,865,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 2.75%, 19/02/2049	2,789	0.02
EUR	4,665,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.50%, 01/10/2046 <sup>^</sup>	4,700	0.03
EUR	3,621,000	ASML Holding NV, 0.25%, 25/02/2030	3,195	0.02
EUR	4,065,000	ASML Holding NV, 0.63%, 07/05/2029	3,732	0.02
EUR	5,706,000	ASML Holding NV, 1.38%, 07/07/2026	5,607	0.04
EUR	4,714,000	ASML Holding NV, 1.63%, 28/05/2027	4,613	0.03
EUR	2,626,000	ASML Holding NV, 2.25%, 17/05/2032 <sup>^</sup>	2,544	0.02
EUR	2,898,000	ASR Nederland NV, 3.37%, 02/05/2049	2,855	0.02
EUR	2,781,000	ASR Nederland NV, 3.62%, 12/12/2028	2,860	0.02
EUR	4,964,000	ASR Nederland NV, 7.00%, 07/12/2043	5,883	0.04
EUR	3,225,000	Athora Netherlands NV, 5.37%, 31/08/2032 <sup>^</sup>	3,306	0.02
EUR	4,663,000	Ayvens Bank NV, 0.25%, 23/02/2026	4,525	0.03
EUR	5,313,000	Ayvens Bank NV, 0.25%, 07/09/2026	5,088	0.03
EUR	3,841,000	BASF Finance Europe NV, 0.75%, 10/11/2026	3,723	0.02
EUR	4,756,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028	4,798	0.03
EUR	4,285,000	BAT Netherlands Finance BV, 5.37%, 16/02/2031	4,699	0.03
EUR	9,400,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	9,215	0.06
EUR	8,300,000	Bayer Capital Corp BV, 2.12%, 15/12/2029	7,805	0.05
EUR	3,995,000	BMW Finance NV, 0.00%, 11/01/2026	3,892	0.03
EUR	2,270,000	BMW Finance NV, 0.20%, 11/01/2033	1,789	0.01
EUR	4,644,000	BMW Finance NV, 0.38%, 14/01/2027	4,431	0.03
EUR	4,433,000	BMW Finance NV, 0.38%, 24/09/2027	4,161	0.03
EUR	4,273,000	BMW Finance NV, 0.75%, 13/07/2026	4,149	0.03
EUR	2,540,000	BMW Finance NV, 0.88%, 14/01/2032	2,194	0.01
EUR	4,106,000	BMW Finance NV, 1.00%, 22/05/2028	3,863	0.03
EUR	4,443,000	BMW Finance NV, 1.13%, 22/05/2026	4,350	0.03
EUR	3,534,000	BMW Finance NV, 1.13%, 10/01/2028	3,368	0.02
EUR	8,265,000	BMW Finance NV, 1.50%, 06/02/2029	7,829	0.05
EUR	4,091,000	BMW Finance NV, 3.25%, 22/11/2026	4,127	0.03
EUR	2,975,000	BMW Finance NV, 3.25%, 22/07/2030 <sup>^</sup>	3,041	0.02
EUR	3,913,000	BMW Finance NV, 3.62%, 22/05/2035 <sup>^</sup>	3,979	0.03
EUR	2,154,000	BMW Finance NV, 3.87%, 04/10/2028 <sup>^</sup>	2,231	0.01
EUR	2,351,000	BMW Finance NV, 4.12%, 04/10/2033 <sup>^</sup>	2,477	0.02
EUR	5,398,000	BMW International Investment BV, 3.00%, 27/08/2027	5,426	0.04
EUR	4,183,000	BMW International Investment BV, 3.12%, 27/08/2030	4,180	0.03
EUR	4,631,000	BMW International Investment BV, 3.25%, 17/11/2028	4,693	0.03
EUR	4,049,000	BMW International Investment BV, 3.37%, 27/08/2034	4,001	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	4,729,000	BMW International Investment BV, 3.50%, 17/11/2032 <sup>^</sup>	4,794	0.03
EUR	3,955,000	BNI Finance BV, 3.87%, 01/12/2030	4,115	0.03
EUR	3,861,000	BP Capital Markets BV, 0.93%, 04/12/2040	2,513	0.02
EUR	4,507,000	BP Capital Markets BV, 1.47%, 21/09/2041	3,175	0.02
EUR	3,776,000	BP Capital Markets BV, 3.36%, 12/09/2031	3,780	0.02
EUR	3,864,000	BP Capital Markets BV, 3.77%, 12/05/2030	3,972	0.03
EUR	4,154,000	BP Capital Markets BV, 4.32%, 12/05/2035	4,372	0.03
EUR	1,900,000	Brenntag Finance BV, 0.50%, 06/10/2029	1,680	0.01
EUR	3,000,000	Brenntag Finance BV, 3.75%, 24/04/2028	3,064	0.02
EUR	2,700,000	Brenntag Finance BV, 3.87%, 24/04/2032 <sup>^</sup>	2,751	0.02
EUR	4,150,000	CETIN Group NV, 3.12%, 14/04/2027 <sup>^</sup>	4,131	0.03
EUR	1,400,000	Citycon Treasury BV, 5.00%, 11/03/2030	1,408	0.01
EUR	1,800,000	Citycon Treasury BV, 6.50%, 08/03/2029 <sup>^</sup>	1,910	0.01
EUR	3,530,000	CNH Industrial NV, 3.75%, 11/06/2031 <sup>^</sup>	3,589	0.02
EUR	2,382,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	2,140	0.01
EUR	4,597,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027 <sup>^</sup>	4,417	0.03
EUR	3,212,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	2,955	0.02
EUR	2,025,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	2,010	0.01
EUR	3,386,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	3,443	0.02
EUR	5,197,000	Coloplast Finance BV, 2.25%, 19/05/2027	5,134	0.03
EUR	4,225,000	Coloplast Finance BV, 2.75%, 19/05/2030 <sup>^</sup>	4,148	0.03
EUR	2,845,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	2,728	0.02
EUR	3,111,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	3,128	0.02
EUR	4,200,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	4,013	0.03
EUR	6,300,000	Cooperatieve Rabobank UA, 0.38%, 01/12/2027	6,005	0.04
EUR	4,700,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033 <sup>^</sup>	3,850	0.03
EUR	5,600,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	5,337	0.04
EUR	5,700,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	5,015	0.03
EUR	10,122,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	9,950	0.07
EUR	8,192,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027 <sup>^</sup>	8,083	0.05
EUR	5,600,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034 <sup>^</sup>	5,787	0.04
EUR	4,600,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032 <sup>^</sup>	4,670	0.03
EUR	5,200,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	5,323	0.03
EUR	6,500,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	6,772	0.04
EUR	7,200,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	7,482	0.05
EUR	5,000,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028 <sup>^</sup>	5,174	0.03
EUR	4,436,000	CRH Funding BV, 1.63%, 05/05/2030 <sup>^</sup>	4,146	0.03
EUR	1,753,000	CTP NV, 0.63%, 27/09/2026 <sup>^</sup>	1,691	0.01
EUR	3,079,000	CTP NV, 0.75%, 18/02/2027	2,930	0.02
EUR	645,000	CTP NV, 0.88%, 20/01/2026	632	0.00
EUR	2,757,000	CTP NV, 1.25%, 21/06/2029 <sup>^</sup>	2,511	0.02
EUR	2,767,000	CTP NV, 1.50%, 27/09/2031	2,398	0.02
EUR	2,675,000	CTP NV, 3.87%, 21/11/2032	2,644	0.02
EUR	4,185,000	CTP NV, 4.75%, 05/02/2030 <sup>^</sup>	4,369	0.03
EUR	3,400,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	3,314	0.02
EUR	4,000,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028 <sup>^</sup>	4,024	0.03
EUR	2,800,000	Daimler Truck International Finance BV, 3.37%, 23/09/2030	2,817	0.02
EUR	3,400,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	3,454	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	2,900,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029 <sup>^</sup>	3,004	0.02
EUR	3,102,000	Danfoss Finance I BV, 0.13%, 28/04/2026 <sup>^</sup>	3,001	0.02
EUR	4,269,000	Danfoss Finance I BV, 0.38%, 28/10/2028	3,866	0.03
EUR	3,111,000	Danfoss Finance II BV, 0.75%, 28/04/2031 <sup>^</sup>	2,678	0.02
EUR	2,767,000	Danfoss Finance II BV, 4.12%, 02/12/2029	2,891	0.02
EUR	3,722,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	3,653	0.02
EUR	836,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	827	0.01
EUR	5,289,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	5,178	0.03
EUR	8,398,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	8,122	0.05
EUR	5,870,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029 <sup>^</sup>	5,709	0.04
EUR	4,339,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028 <sup>^</sup>	4,450	0.03
EUR	1,651,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	1,805	0.01
EUR	2,477,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	3,233	0.02
EUR	3,795,000	Diageo Capital BV, 0.13%, 28/09/2028	3,453	0.02
EUR	4,375,000	Diageo Capital BV, 1.88%, 08/06/2034	3,913	0.03
EUR	4,062,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	3,426	0.02
EUR	2,709,000	Digital Dutch Finco BV, 1.25%, 01/02/2031 <sup>^</sup>	2,379	0.02
EUR	3,533,000	Digital Dutch Finco BV, 1.50%, 15/03/2030 <sup>^</sup>	3,225	0.02
EUR	4,575,000	Digital Dutch Finco BV, 3.87%, 13/09/2033 <sup>^</sup>	4,625	0.03
EUR	6,006,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031 <sup>^</sup>	5,013	0.03
EUR	4,095,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032 <sup>^</sup>	3,501	0.02
EUR	2,812,000	DSM BV, 0.25%, 23/06/2028 <sup>^</sup>	2,580	0.02
EUR	2,139,000	DSM BV, 0.63%, 23/06/2032	1,791	0.01
EUR	5,100,000	DSM BV, 0.75%, 28/09/2026	4,934	0.03
EUR	4,437,000	DSM BV, 3.62%, 02/07/2034	4,498	0.03
EUR	2,993,000	DSV Finance BV, 0.50%, 03/03/2031 <sup>^</sup>	2,571	0.02
EUR	3,316,000	DSV Finance BV, 0.75%, 05/07/2033	2,727	0.02
EUR	3,125,000	DSV Finance BV, 0.88%, 17/09/2036 <sup>^</sup>	2,382	0.02
EUR	3,325,000	DSV Finance BV, 1.38%, 16/03/2030 <sup>^</sup>	3,077	0.02
EUR	3,157,000	DSV Finance BV, 2.87%, 06/11/2026	3,170	0.02
EUR	4,875,000	DSV Finance BV, 3.12%, 06/11/2028	4,926	0.03
EUR	6,750,000	DSV Finance BV, 3.25%, 06/11/2030	6,819	0.04
EUR	3,750,000	DSV Finance BV, 3.37%, 06/11/2032	3,797	0.02
EUR	3,952,000	DSV Finance BV, 3.37%, 06/11/2034	3,954	0.03
EUR	3,004,000	DSV Finance BV, 3.50%, 26/06/2029 <sup>^</sup>	3,078	0.02
EUR	1,400,000	e& PPF Telecom Group BV, 3.12%, 27/03/2026	1,392	0.01
EUR	3,475,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	3,449	0.02
EUR	4,928,000	E.ON International Finance BV, 1.25%, 19/10/2027	4,740	0.03
EUR	5,218,000	E.ON International Finance BV, 1.50%, 31/07/2029	4,923	0.03
EUR	2,796,000	E.ON International Finance BV, 1.63%, 30/05/2026 <sup>^</sup>	2,767	0.02
EUR	3,261,000	E.ON International Finance BV, 5.75%, 14/02/2033	3,840	0.03
EUR	7,465,000	easyJet FinCo BV, 1.88%, 03/03/2028 <sup>^</sup>	7,183	0.05
EUR	4,484,000	EDP Finance BV, 0.38%, 16/09/2026 <sup>^</sup>	4,311	0.03
EUR	1,989,000	EDP Finance BV, 1.50%, 22/11/2027	1,920	0.01
EUR	2,115,000	EDP Finance BV, 1.63%, 26/01/2026	2,096	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	6,300,000	EDP Finance BV, 1.88%, 21/09/2029 <sup>^</sup>	5,988	0.04
EUR	3,200,000	EDP Finance BV, 3.87%, 11/03/2030 <sup>^</sup>	3,306	0.02
EUR	3,739,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.37%, 29/09/2047 <sup>^</sup>	3,717	0.02
EUR	2,800,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	2,855	0.02
EUR	4,034,000	ELM BV for Swiss Life Insurance & Pension Group, 4.50% <sup>^</sup> #	4,130	0.03
EUR	6,848,000	Enel Finance International NV, 0.25%, 28/05/2026	6,629	0.04
EUR	5,108,000	Enel Finance International NV, 0.25%, 17/06/2027	4,812	0.03
EUR	5,529,000	Enel Finance International NV, 0.38%, 17/06/2027	5,229	0.03
EUR	5,421,000	Enel Finance International NV, 0.63%, 28/05/2029	4,905	0.03
EUR	6,836,000	Enel Finance International NV, 0.75%, 17/06/2030	6,031	0.04
EUR	4,712,000	Enel Finance International NV, 0.88%, 17/01/2031 <sup>^</sup>	4,123	0.03
EUR	6,160,000	Enel Finance International NV, 0.88%, 28/09/2034	4,828	0.03
EUR	4,694,000	Enel Finance International NV, 0.88%, 17/06/2036 <sup>^</sup>	3,507	0.02
EUR	6,815,000	Enel Finance International NV, 1.13%, 16/09/2026	6,648	0.04
EUR	2,301,000	Enel Finance International NV, 1.13%, 17/10/2034	1,843	0.01
EUR	4,131,000	Enel Finance International NV, 1.25%, 17/01/2035	3,341	0.02
EUR	4,779,000	Enel Finance International NV, 1.38%, 01/06/2026	4,705	0.03
EUR	3,632,000	Enel Finance International NV, 3.37%, 23/07/2028	3,694	0.02
EUR	5,511,000	Enel Finance International NV, 3.87%, 09/03/2029	5,717	0.04
EUR	4,902,000	Enel Finance International NV, 3.87%, 23/01/2035	5,001	0.03
EUR	3,846,000	Enel Finance International NV, 4.00%, 20/02/2031	4,012	0.03
EUR	4,205,000	Enel Finance International NV, 4.50%, 20/02/2043	4,393	0.03
EUR	2,947,000	Essity Capital BV, 0.25%, 15/09/2029	2,588	0.02
EUR	2,267,000	Essity Capital BV, 3.00%, 21/09/2026	2,275	0.01
EUR	1,896,000	Euronext NV, 0.13%, 17/05/2026	1,834	0.01
EUR	3,310,000	Euronext NV, 0.75%, 17/05/2031	2,866	0.02
EUR	3,814,000	Euronext NV, 1.13%, 12/06/2029	3,549	0.02
EUR	3,806,000	Euronext NV, 1.50%, 17/05/2041 <sup>^</sup>	2,852	0.02
EUR	2,072,000	EXOR NV, 0.88%, 19/01/2031 <sup>^</sup>	1,797	0.01
EUR	3,089,000	EXOR NV, 1.75%, 18/01/2028	3,000	0.02
EUR	3,005,000	EXOR NV, 1.75%, 14/10/2034 <sup>^</sup>	2,528	0.02
EUR	2,047,000	EXOR NV, 2.25%, 29/04/2030	1,973	0.01
EUR	2,965,000	EXOR NV, 3.75%, 14/02/2033	2,979	0.02
EUR	2,497,000	Ferrovial SE, 4.37%, 13/09/2030 <sup>^</sup>	2,633	0.02
EUR	3,251,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	3,127	0.02
EUR	2,050,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	1,846	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	3,285,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	3,456	0.02
EUR	3,505,000	Global Switch Finance BV, 1.38%, 07/10/2030 <sup>^</sup>	3,293	0.02
EUR	3,125,000	GSK Capital BV, 2.87%, 19/11/2031	3,106	0.02
EUR	3,272,000	GSK Capital BV, 3.00%, 28/11/2027 <sup>^</sup>	3,302	0.02
EUR	3,855,000	GSK Capital BV, 3.12%, 28/11/2032 <sup>^</sup>	3,874	0.03
EUR	3,025,000	GSK Capital BV, 3.25%, 19/11/2036 <sup>^</sup>	2,996	0.02
EUR	2,749,000	H&M Finance BV, 0.25%, 25/08/2029 <sup>^</sup>	2,408	0.02
EUR	2,985,000	H&M Finance BV, 4.87%, 25/10/2031 <sup>^</sup>	3,198	0.02
EUR	3,970,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	3,907	0.03
EUR	3,882,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030	3,668	0.02
EUR	3,701,000	Haleon Netherlands Capital BV, 2.12%, 29/03/2034	3,349	0.02
EUR	3,484,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	3,017	0.02
EUR	3,536,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028 <sup>^</sup>	3,226	0.02
EUR	4,815,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	4,603	0.03
EUR	2,840,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028 <sup>^</sup>	2,610	0.02
EUR	4,025,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031	3,423	0.02
EUR	4,882,000	Heineken NV, 1.00%, 04/05/2026 <sup>^</sup>	4,778	0.03
EUR	3,457,000	Heineken NV, 1.25%, 17/03/2027	3,354	0.02
EUR	3,501,000	Heineken NV, 1.25%, 07/05/2033 <sup>^</sup>	3,049	0.02
EUR	3,014,000	Heineken NV, 1.38%, 29/01/2027	2,939	0.02
EUR	4,518,000	Heineken NV, 1.50%, 03/10/2029	4,265	0.03
EUR	4,222,000	Heineken NV, 1.75%, 17/03/2031	3,938	0.03
EUR	5,380,000	Heineken NV, 1.75%, 07/05/2040 <sup>^</sup>	4,239	0.03
EUR	4,124,000	Heineken NV, 2.25%, 30/03/2030 <sup>^</sup>	3,999	0.03
EUR	3,297,000	Heineken NV, 3.62%, 15/11/2026	3,357	0.02
EUR	5,036,000	Heineken NV, 3.81%, 04/07/2036 <sup>^</sup>	5,140	0.03
EUR	4,119,000	Heineken NV, 3.87%, 23/09/2030 <sup>^</sup>	4,320	0.03
EUR	3,633,000	Heineken NV, 4.12%, 23/03/2035	3,864	0.03
EUR	5,300,000	Iberdrola International BV, 1.13%, 21/04/2026	5,204	0.03
EUR	5,500,000	Iberdrola International BV, 1.45% <sup>#</sup>	5,281	0.03
EUR	6,000,000	Iberdrola International BV, 1.83% <sup>^#</sup>	5,450	0.04
EUR	7,400,000	Iberdrola International BV, 1.87% <sup>#</sup>	7,246	0.05
EUR	8,100,000	Iberdrola International BV, 2.25% <sup>#</sup>	7,594	0.05
EUR	2,627,000	IMCD NV, 2.12%, 31/03/2027	2,560	0.02
EUR	2,475,000	IMCD NV, 3.62%, 30/04/2030 <sup>^</sup>	2,475	0.02
EUR	3,421,000	IMCD NV, 4.87%, 18/09/2028	3,590	0.02
EUR	5,379,000	Imperial Brands Finance Netherlands BV, 1.75%, 18/03/2033	4,568	0.03
EUR	5,916,000	Imperial Brands Finance Netherlands BV, 5.25%, 15/02/2031	6,421	0.04
EUR	5,500,000	ING Bank NV, 4.12%, 02/10/2026	5,637	0.04
EUR	7,600,000	ING Groep NV, 0.25%, 18/02/2029 <sup>^</sup>	6,957	0.05
EUR	8,400,000	ING Groep NV, 0.25%, 01/02/2030	7,458	0.05
EUR	8,300,000	ING Groep NV, 0.38%, 29/09/2028	7,732	0.05
EUR	4,200,000	ING Groep NV, 0.88%, 29/11/2030 <sup>^</sup>	3,768	0.02
EUR	2,700,000	ING Groep NV, 0.88%, 09/06/2032	2,552	0.02
EUR	5,600,000	ING Groep NV, 1.00%, 16/11/2032	5,251	0.03
EUR	7,200,000	ING Groep NV, 1.25%, 16/02/2027	7,067	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	5,500,000	ING Groep NV, 1.38%, 11/01/2028	5,259	0.03
EUR	8,300,000	ING Groep NV, 1.75%, 16/02/2031	7,692	0.05
EUR	8,700,000	ING Groep NV, 2.00%, 20/09/2028	8,399	0.06
EUR	3,600,000	ING Groep NV, 2.12%, 10/01/2026	3,578	0.02
EUR	6,800,000	ING Groep NV, 2.12%, 26/05/2031	6,706	0.04
EUR	8,400,000	ING Groep NV, 2.50%, 15/11/2030	8,096	0.05
EUR	5,600,000	ING Groep NV, 3.37%, 19/11/2032	5,577	0.04
EUR	8,100,000	ING Groep NV, 3.50%, 03/09/2030	8,189	0.05
EUR	7,200,000	ING Groep NV, 3.75%, 03/09/2035	7,252	0.05
EUR	6,700,000	ING Groep NV, 3.87%, 12/08/2029	6,878	0.05
EUR	6,700,000	ING Groep NV, 4.00%, 12/02/2035	6,903	0.05
EUR	5,500,000	ING Groep NV, 4.12%, 24/08/2033 <sup>^</sup>	5,600	0.04
EUR	6,200,000	ING Groep NV, 4.25%, 26/08/2035	6,309	0.04
EUR	6,500,000	ING Groep NV, 4.37%, 15/08/2034	6,667	0.04
EUR	8,500,000	ING Groep NV, 4.50%, 23/05/2029	8,874	0.06
EUR	8,200,000	ING Groep NV, 4.75%, 23/05/2034	8,868	0.06
EUR	7,100,000	ING Groep NV, 4.87%, 14/11/2027	7,350	0.05
EUR	2,400,000	ING Groep NV, 5.00%, 20/02/2035 <sup>^</sup>	2,531	0.02
EUR	4,900,000	ING Groep NV, 5.25%, 14/11/2033 <sup>^</sup>	5,477	0.04
EUR	4,200,000	JAB Holdings BV, 1.00%, 20/12/2027 <sup>^</sup>	3,983	0.03
EUR	1,800,000	JAB Holdings BV, 1.00%, 14/07/2031	1,569	0.01
EUR	4,200,000	JAB Holdings BV, 1.75%, 25/06/2026	4,136	0.03
EUR	4,700,000	JAB Holdings BV, 2.00%, 18/05/2028 <sup>^</sup>	4,573	0.03
EUR	3,600,000	JAB Holdings BV, 2.25%, 19/12/2039 <sup>^</sup>	2,885	0.02
EUR	3,300,000	JAB Holdings BV, 2.50%, 17/04/2027	3,277	0.02
EUR	4,100,000	JAB Holdings BV, 2.50%, 25/06/2029	4,021	0.03
EUR	2,900,000	JAB Holdings BV, 3.37%, 17/04/2035	2,815	0.02
EUR	3,500,000	JAB Holdings BV, 4.37%, 25/04/2034	3,677	0.02
EUR	2,900,000	JAB Holdings BV, 4.75%, 29/06/2032	3,112	0.02
EUR	2,800,000	JAB Holdings BV, 5.00%, 12/06/2033	3,056	0.02
EUR	3,299,000	JDE Peet's NV, 0.00%, 16/01/2026	3,208	0.02
EUR	3,916,000	JDE Peet's NV, 0.50%, 16/01/2029	3,519	0.02
EUR	4,145,000	JDE Peet's NV, 0.63%, 09/02/2028 <sup>^</sup>	3,856	0.03
EUR	2,682,000	JDE Peet's NV, 1.13%, 16/06/2033 <sup>^</sup>	2,197	0.01
EUR	2,171,000	JDE Peet's NV, 4.12%, 23/01/2030 <sup>^</sup>	2,248	0.01
EUR	2,144,000	JDE Peet's NV, 4.50%, 23/01/2034	2,260	0.01
EUR	2,040,000	JT International Financial Services BV, 1.00%, 26/11/2029	1,850	0.01
EUR	1,150,000	JT International Financial Services BV, 2.37%, 07/04/2081 <sup>^</sup>	1,130	0.01
EUR	3,327,000	JT International Financial Services BV, 2.87%, 07/10/2083 <sup>^</sup>	3,208	0.02
EUR	3,021,000	JT International Financial Services BV, 3.62%, 11/04/2034	2,999	0.02
EUR	3,302,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030	2,902	0.02
EUR	1,944,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026 <sup>^</sup>	1,911	0.01
EUR	3,296,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	3,233	0.02
EUR	2,263,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031	2,300	0.02
EUR	2,380,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	2,433	0.02
EUR	3,932,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036	4,026	0.03
EUR	3,300,000	Koninklijke KPN NV, 0.88%, 14/12/2032	2,757	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	3,000,000	Koninklijke KPN NV, 0.88%, 15/11/2033	2,440	0.02
EUR	3,100,000	Koninklijke KPN NV, 1.13%, 11/09/2028	2,912	0.02
EUR	3,000,000	Koninklijke KPN NV, 3.87%, 03/07/2031	3,127	0.02
EUR	5,000,000	Koninklijke KPN NV, 3.87%, 16/02/2036	5,114	0.03
EUR	4,140,000	Koninklijke Philips NV, 0.50%, 22/05/2026	4,018	0.03
EUR	3,219,000	Koninklijke Philips NV, 1.38%, 02/05/2028 <sup>^</sup>	3,067	0.02
EUR	4,201,000	Koninklijke Philips NV, 1.88%, 05/05/2027	4,111	0.03
EUR	2,880,000	Koninklijke Philips NV, 2.00%, 30/03/2030 <sup>^</sup>	2,740	0.02
EUR	3,567,000	Koninklijke Philips NV, 2.13%, 05/11/2029	3,436	0.02
EUR	3,680,000	Koninklijke Philips NV, 2.62%, 05/05/2033 <sup>^</sup>	3,449	0.02
EUR	3,330,000	Koninklijke Philips NV, 3.75%, 31/05/2032	3,401	0.02
EUR	2,457,000	Koninklijke Philips NV, 4.25%, 08/09/2031	2,586	0.02
EUR	4,500,000	Linde Finance BV, 0.25%, 19/05/2027	4,248	0.03
EUR	4,100,000	Linde Finance BV, 0.55%, 19/05/2032	3,415	0.02
EUR	3,493,000	Linde Finance BV, 1.00%, 20/04/2028	3,335	0.02
EUR	3,980,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031 <sup>^</sup>	4,072	0.03
EUR	2,462,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028	2,348	0.02
EUR	3,625,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031 <sup>^</sup>	3,623	0.02
EUR	2,265,000	Lseg Netherlands BV, 0.25%, 06/04/2028	2,092	0.01
EUR	2,354,000	Lseg Netherlands BV, 0.75%, 06/04/2033	1,938	0.01
EUR	3,242,000	Lseg Netherlands BV, 2.75%, 20/09/2027	3,238	0.02
EUR	4,619,000	Lseg Netherlands BV, 4.12%, 29/09/2026	4,719	0.03
EUR	3,272,000	Lseg Netherlands BV, 4.23%, 29/09/2030	3,472	0.02
EUR	4,420,000	LYB International Finance II BV, 0.88%, 17/09/2026 <sup>^</sup>	4,267	0.03
EUR	2,171,000	LYB International Finance II BV, 1.63%, 17/09/2031	1,952	0.01
EUR	3,008,000	Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029 <sup>^</sup>	2,848	0.02
EUR	5,572,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	5,334	0.04
EUR	6,939,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027 <sup>^</sup>	6,617	0.04
EUR	5,692,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	5,586	0.04
EUR	5,164,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	5,088	0.03
EUR	2,316,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	2,262	0.01
EUR	7,345,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	7,258	0.05
EUR	4,597,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	4,613	0.03
EUR	4,686,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	4,733	0.03
EUR	6,354,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	6,401	0.04
EUR	3,956,000	Mercedes-Benz International Finance BV, 3.25%, 10/01/2032 <sup>^</sup>	3,970	0.03
EUR	5,443,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	5,501	0.04
EUR	5,495,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	5,671	0.04
EUR	2,328,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	2,227	0.01
EUR	3,568,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029 <sup>^</sup>	3,153	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	4,121,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	3,644	0.02
EUR	3,563,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	2,932	0.02
EUR	2,800,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031 <sup>^</sup>	2,400	0.02
EUR	4,381,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041 <sup>^</sup>	3,014	0.02
EUR	4,080,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	4,127	0.03
EUR	4,577,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037 <sup>^</sup>	4,612	0.03
EUR	4,371,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044	4,424	0.03
EUR	4,819,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	4,758	0.03
EUR	2,400,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	2,186	0.01
EUR	2,964,000	NE Property BV, 1.88%, 09/10/2026 <sup>^</sup>	2,895	0.02
EUR	3,024,000	NE Property BV, 2.00%, 20/01/2030	2,799	0.02
EUR	2,651,000	NE Property BV, 3.37%, 14/07/2027 <sup>^</sup>	2,651	0.02
EUR	2,617,000	NE Property BV, 4.25%, 21/01/2032	2,680	0.02
EUR	4,100,000	NIBC Bank NV, 0.25%, 09/09/2026	3,922	0.03
EUR	3,000,000	NIBC Bank NV, 0.88%, 24/06/2027 <sup>^</sup>	2,848	0.02
EUR	2,300,000	NIBC Bank NV, 6.00%, 16/11/2028	2,525	0.02
EUR	3,223,000	NN Group NV, 0.88%, 23/11/2031	2,776	0.02
EUR	3,974,000	NN Group NV, 1.63%, 01/06/2027 <sup>^</sup>	3,897	0.03
EUR	3,716,000	NN Group NV, 4.50% <sup>#</sup>	3,739	0.02
EUR	4,733,000	NN Group NV, 4.62%, 13/01/2048	4,918	0.03
EUR	2,549,000	NN Group NV, 5.25%, 01/03/2043	2,743	0.02
EUR	5,228,000	NN Group NV, 6.00%, 03/11/2043	5,874	0.04
EUR	3,629,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	3,334	0.02
EUR	2,621,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	2,526	0.02
EUR	2,385,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030	2,221	0.01
EUR	5,524,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	5,601	0.04
EUR	5,500,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031 <sup>^</sup>	5,608	0.04
EUR	5,879,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2026	5,936	0.04
EUR	7,015,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	7,122	0.05
EUR	2,051,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	1,987	0.01
EUR	1,659,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	1,671	0.01
EUR	2,752,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	2,775	0.02
EUR	2,900,000	Pluxee NV, 3.50%, 04/09/2028	2,929	0.02
EUR	2,900,000	Pluxee NV, 3.75%, 04/09/2032	2,923	0.02
EUR	3,115,000	PostNL NV, 0.63%, 23/09/2026	3,001	0.02
EUR	1,935,000	PostNL NV, 4.75%, 12/06/2031 <sup>^</sup>	2,007	0.01
EUR	141,000	Prosus NV, 1.21%, 19/01/2026	138	0.00
EUR	4,942,000	Prosus NV, 1.29%, 13/07/2029 <sup>^</sup>	4,460	0.03
EUR	5,519,000	Prosus NV, 1.54%, 03/08/2028	5,154	0.03
EUR	5,418,000	Prosus NV, 1.99%, 13/07/2033 <sup>^</sup>	4,613	0.03
EUR	3,460,000	Prosus NV, 2.03%, 03/08/2032	3,014	0.02
EUR	3,455,000	Prosus NV, 2.09%, 19/01/2030 <sup>^</sup>	3,214	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	3,055,000	Prosus NV, 2.78%, 19/01/2034	2,743	0.02
EUR	2,918,000	Randstad NV, 3.61%, 12/03/2029	2,974	0.02
EUR	3,954,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026 <sup>^</sup>	3,830	0.03
EUR	4,729,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	4,218	0.03
EUR	3,923,000	Redexis Gas Finance BV, 1.88%, 27/04/2027	3,810	0.03
EUR	4,474,000	RELX Finance BV, 0.50%, 10/03/2028	4,172	0.03
EUR	2,782,000	RELX Finance BV, 0.88%, 10/03/2032	2,385	0.02
EUR	3,587,000	RELX Finance BV, 1.38%, 12/05/2026	3,530	0.02
EUR	3,018,000	RELX Finance BV, 1.50%, 13/05/2027	2,941	0.02
EUR	4,650,000	RELX Finance BV, 3.37%, 20/03/2033	4,665	0.03
EUR	4,231,000	RELX Finance BV, 3.75%, 12/06/2031	4,379	0.03
EUR	2,556,000	Ren Finance BV, 0.50%, 16/04/2029	2,285	0.01
EUR	2,953,000	Ren Finance BV, 1.75%, 18/01/2028	2,850	0.02
EUR	2,175,000	Ren Finance BV, 3.50%, 27/02/2032 <sup>^</sup>	2,181	0.01
EUR	4,590,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	4,682	0.03
EUR	3,671,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030 <sup>^</sup>	3,826	0.03
EUR	4,700,000	Repsol International Finance BV, 0.25%, 02/08/2027	4,407	0.03
EUR	3,400,000	Repsol International Finance BV, 2.25%, 10/12/2026	3,379	0.02
EUR	4,967,000	Repsol International Finance BV, 2.50% <sup>#</sup>	4,847	0.03
EUR	4,100,000	Repsol International Finance BV, 2.62%, 15/04/2030 <sup>^</sup>	4,042	0.03
EUR	3,130,000	Repsol International Finance BV, 3.75% <sup>#</sup>	3,129	0.02
EUR	4,067,000	Repsol International Finance BV, 4.25% <sup>^#</sup>	4,130	0.03
EUR	4,700,000	REWE International Finance BV, 4.87%, 13/09/2030	5,046	0.03
EUR	4,300,000	Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028	4,292	0.03
EUR	4,031,000	Roche Finance Europe BV, 3.20%, 27/08/2029 <sup>^</sup>	4,127	0.03
EUR	3,693,000	Roche Finance Europe BV, 3.23%, 03/05/2030 <sup>^</sup>	3,786	0.02
EUR	3,393,000	Roche Finance Europe BV, 3.31%, 04/12/2027	3,464	0.02
EUR	2,659,000	Roche Finance Europe BV, 3.35%, 27/02/2035	2,711	0.02
EUR	4,760,000	Roche Finance Europe BV, 3.56%, 03/05/2044 <sup>^</sup>	4,790	0.03
EUR	5,007,000	Roche Finance Europe BV, 3.59%, 04/12/2036 <sup>^</sup>	5,137	0.03
EUR	2,956,000	Sagax Euro Mtn NL BV, 0.75%, 26/01/2028	2,740	0.02
EUR	2,831,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029 <sup>^</sup>	2,551	0.02
EUR	525,000	Sagax Euro Mtn NL BV, 1.63%, 24/02/2026	516	0.00
EUR	3,425,000	Sandoz Finance BV, 3.25%, 12/09/2029 <sup>^</sup>	3,453	0.02
EUR	3,903,000	Sandoz Finance BV, 3.97%, 17/04/2027	4,000	0.03
EUR	3,454,000	Sandoz Finance BV, 4.22%, 17/04/2030	3,621	0.02
EUR	2,694,000	Sandoz Finance BV, 4.50%, 17/11/2033	2,889	0.02
EUR	3,200,000	Sartorius Finance BV, 4.25%, 14/09/2026	3,268	0.02
EUR	3,100,000	Sartorius Finance BV, 4.37%, 14/09/2029	3,245	0.02
EUR	4,700,000	Sartorius Finance BV, 4.50%, 14/09/2032 <sup>^</sup>	4,947	0.03
EUR	4,800,000	Sartorius Finance BV, 4.87%, 14/09/2035 <sup>^</sup>	5,150	0.03
EUR	5,150,000	Schlumberger Finance BV, 0.25%, 15/10/2027	4,815	0.03
EUR	3,905,000	Schlumberger Finance BV, 0.50%, 15/10/2031	3,266	0.02
EUR	6,263,000	Schlumberger Finance BV, 1.38%, 28/10/2026	6,116	0.04
EUR	5,466,000	Schlumberger Finance BV, 2.00%, 06/05/2032	5,017	0.03
EUR	4,200,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	3,950	0.03
EUR	6,052,000	Shell International Finance BV, 0.13%, 08/11/2027	5,638	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	5,198,000	Shell International Finance BV, 0.50%, 08/11/2031	4,391	0.03
EUR	4,932,000	Shell International Finance BV, 0.75%, 15/08/2028	4,609	0.03
EUR	5,866,000	Shell International Finance BV, 0.88%, 08/11/2039	4,005	0.03
EUR	5,486,000	Shell International Finance BV, 1.25%, 12/05/2028	5,236	0.03
EUR	5,396,000	Shell International Finance BV, 1.25%, 11/11/2032	4,666	0.03
EUR	5,244,000	Shell International Finance BV, 1.50%, 07/04/2028	5,043	0.03
EUR	6,960,000	Shell International Finance BV, 1.63%, 20/01/2027	6,816	0.04
EUR	5,668,000	Shell International Finance BV, 1.88%, 07/04/2032	5,212	0.03
EUR	4,185,000	Shell International Finance BV, 2.50%, 24/03/2026	4,182	0.03
EUR	2,800,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	2,829	0.02
EUR	4,000,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	4,138	0.03
EUR	4,400,000	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026	4,276	0.03
EUR	4,820,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029 <sup>^</sup>	4,359	0.03
EUR	5,500,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	4,989	0.03
EUR	5,400,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	5,245	0.03
EUR	4,100,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	3,503	0.02
EUR	4,553,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	3,607	0.02
EUR	2,700,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	2,601	0.02
EUR	3,939,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	3,798	0.02
EUR	4,222,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	4,077	0.03
EUR	4,200,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	3,857	0.03
EUR	4,394,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	4,059	0.03
EUR	4,000,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	3,348	0.02
EUR	5,856,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	5,459	0.04
EUR	4,867,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039 <sup>^</sup>	3,995	0.03
EUR	2,700,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	2,704	0.02
EUR	2,300,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	2,300	0.02
EUR	4,945,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	5,014	0.03
EUR	5,500,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	5,573	0.04
EUR	5,000,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	4,978	0.03
EUR	7,000,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	7,075	0.05
EUR	7,000,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	7,216	0.05



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	6,400,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	6,395	0.04
EUR	2,700,000	Siemens Financieringsmaatschappij NV, 3.50%, 24/02/2036	2,764	0.02
EUR	4,100,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	4,094	0.03
EUR	8,200,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044 <sup>^</sup>	8,159	0.05
EUR	3,126,000	Signify NV, 2.37%, 11/05/2027	3,079	0.02
EUR	3,584,000	Sika Capital BV, 0.88%, 29/04/2027 <sup>^</sup>	3,427	0.02
EUR	2,768,000	Sika Capital BV, 1.50%, 29/04/2031	2,512	0.02
EUR	6,527,000	Sika Capital BV, 3.75%, 03/11/2026	6,636	0.04
EUR	4,314,000	Sika Capital BV, 3.75%, 03/05/2030 <sup>^</sup>	4,450	0.03
EUR	7,353,000	Stellantis NV, 0.63%, 30/03/2027	6,975	0.05
EUR	7,329,000	Stellantis NV, 0.75%, 18/01/2029	6,655	0.04
EUR	3,700,000	Stellantis NV, 1.13%, 18/09/2029 <sup>^</sup>	3,369	0.02
EUR	6,880,000	Stellantis NV, 1.25%, 20/06/2033	5,611	0.04
EUR	6,200,000	Stellantis NV, 2.75%, 15/05/2026	6,181	0.04
EUR	5,277,000	Stellantis NV, 2.75%, 01/04/2032 <sup>^</sup>	4,918	0.03
EUR	4,463,000	Stellantis NV, 3.37%, 19/11/2028 <sup>^</sup>	4,461	0.03
EUR	4,394,000	Stellantis NV, 3.50%, 19/09/2030 <sup>^</sup>	4,374	0.03
EUR	2,800,000	Stellantis NV, 3.75%, 19/03/2036 <sup>^</sup>	2,727	0.02
EUR	3,889,000	Stellantis NV, 4.00%, 19/03/2034	3,863	0.03
EUR	6,820,000	Stellantis NV, 4.25%, 16/06/2031	7,002	0.05
EUR	7,041,000	Stellantis NV, 4.37%, 14/03/2030 <sup>^</sup>	7,333	0.05
EUR	5,826,000	Stellantis NV, 4.50%, 07/07/2028 <sup>^</sup>	6,089	0.04
EUR	3,200,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	3,341	0.02
EUR	4,004,000	Technip Energies NV, 1.13%, 28/05/2028 <sup>^</sup>	3,735	0.02
EUR	2,784,000	Telefonica Europe BV, 5.87%, 14/02/2033	3,335	0.02
EUR	8,912,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	7,873	0.05
EUR	8,313,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033 <sup>^</sup>	6,979	0.05
EUR	6,692,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041 <sup>^</sup>	4,928	0.03
EUR	4,481,000	Thermo Fisher Scientific Finance I BV, 2.00%, 18/10/2051 <sup>^</sup>	3,118	0.02
EUR	1,782,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028	1,627	0.01
EUR	4,136,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	4,161	0.03
EUR	2,725,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029 <sup>^</sup>	2,741	0.02
EUR	2,752,000	Toyota Motor Finance Netherlands BV, 3.37%, 13/01/2026	2,769	0.02
EUR	3,465,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028 <sup>^</sup>	3,527	0.02
EUR	4,035,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	4,134	0.03
EUR	1,900,000	Triodos Bank NV, 4.87%, 12/09/2029	1,904	0.01
EUR	1,938,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026	1,898	0.01
EUR	3,710,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	3,600	0.02
EUR	4,116,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	4,001	0.03
EUR	3,605,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	3,447	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	3,518,000	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	3,197	0.02
EUR	4,134,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029 <sup>^</sup>	3,920	0.03
EUR	2,906,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030 <sup>^</sup>	2,693	0.02
EUR	3,964,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	3,635	0.02
EUR	3,463,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028 <sup>^</sup>	3,350	0.02
EUR	5,441,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030 <sup>^</sup>	5,178	0.03
EUR	4,502,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	4,215	0.03
EUR	2,753,000	Unilever Finance Netherlands BV, 3.25%, 23/02/2031	2,811	0.02
EUR	4,331,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032 <sup>^</sup>	4,413	0.03
EUR	2,543,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	2,611	0.02
EUR	3,269,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037 <sup>^</sup>	3,333	0.02
EUR	3,544,000	Universal Music Group NV, 3.00%, 30/06/2027	3,559	0.02
EUR	2,691,000	Universal Music Group NV, 3.75%, 30/06/2032	2,756	0.02
EUR	3,780,000	Universal Music Group NV, 4.00%, 13/06/2031	3,938	0.03
EUR	5,432,000	Upjohn Finance BV, 1.36%, 23/06/2027	5,238	0.03
EUR	6,095,000	Upjohn Finance BV, 1.91%, 23/06/2032 <sup>^</sup>	5,408	0.04
EUR	2,665,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029 <sup>^</sup>	2,474	0.02
EUR	2,713,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	2,343	0.02
EUR	2,388,000	Vesteda Finance BV, 0.75%, 18/10/2031	2,009	0.01
EUR	3,601,000	Vesteda Finance BV, 1.50%, 24/05/2027	3,479	0.02
EUR	3,210,000	Vesteda Finance BV, 2.00%, 10/07/2026	3,166	0.02
EUR	2,925,000	Vesteda Finance BV, 4.00%, 07/05/2032	3,016	0.02
EUR	3,501,000	VIA Outlets BV, 1.75%, 15/11/2028	3,311	0.02
EUR	3,917,000	Viterra Finance BV, 1.00%, 24/09/2028	3,620	0.02
EUR	7,300,000	Volkswagen International Finance NV, 0.88%, 22/09/2028 <sup>^</sup>	6,672	0.04
EUR	4,200,000	Volkswagen International Finance NV, 1.25%, 23/09/2032 <sup>^</sup>	3,495	0.02
EUR	1,800,000	Volkswagen International Finance NV, 1.50%, 21/01/2041	1,225	0.01
EUR	5,488,000	Volkswagen International Finance NV, 1.63%, 16/01/2030 <sup>^</sup>	5,018	0.03
EUR	13,800,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	13,405	0.09
EUR	3,800,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	3,736	0.02
EUR	4,900,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	4,824	0.03
EUR	4,400,000	Volkswagen International Finance NV, 3.30%, 22/03/2033	4,327	0.03
EUR	7,716,000	Volkswagen International Finance NV, 3.50% <sup>^/#</sup>	6,935	0.05
EUR	4,000,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	4,058	0.03
EUR	5,400,000	Volkswagen International Finance NV, 3.75% <sup>#</sup>	5,213	0.03
EUR	4,600,000	Volkswagen International Finance NV, 3.87%, 29/03/2026 <sup>^</sup>	4,640	0.03
EUR	11,100,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	10,832	0.07



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Netherlands (30 June 2024: 15.94%) (continued)</b>				
EUR	8,600,000	Volkswagen International Finance NV, 3.87%#	8,012	0.05
EUR	2,400,000	Volkswagen International Finance NV, 4.12%, 15/11/2025	2,422	0.02
EUR	7,000,000	Volkswagen International Finance NV, 4.12%, 16/11/2038 <sup>a</sup>	7,150	0.05
EUR	4,300,000	Volkswagen International Finance NV, 4.25%, 15/02/2028 <sup>a</sup>	4,410	0.03
EUR	3,700,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	3,811	0.03
EUR	4,400,000	Volkswagen International Finance NV, 4.37%, 15/05/2030	4,550	0.03
EUR	6,700,000	Volkswagen International Finance NV, 4.37%#	6,165	0.04
EUR	8,240,000	Volkswagen International Finance NV, 4.62%#	8,216	0.05
EUR	8,300,000	Volkswagen International Finance NV, 4.62%#	8,154	0.05
EUR	5,600,000	Volkswagen International Finance NV, 7.50%#	6,019	0.04
EUR	4,200,000	Volkswagen International Finance NV, 7.87%^#	4,682	0.03
EUR	3,519,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	3,349	0.02
EUR	5,000,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	4,634	0.03
EUR	5,100,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	4,434	0.03
EUR	3,850,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	3,868	0.03
EUR	4,975,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	5,010	0.03
EUR	3,418,000	Wolters Kluwer NV, 0.25%, 30/03/2028	3,162	0.02
EUR	2,275,000	Wolters Kluwer NV, 0.75%, 03/07/2030	2,029	0.01
EUR	3,433,000	Wolters Kluwer NV, 1.50%, 22/03/2027	3,348	0.02
EUR	2,545,000	Wolters Kluwer NV, 3.00%, 23/09/2026	2,556	0.02
EUR	3,106,000	Wolters Kluwer NV, 3.25%, 18/03/2029	3,159	0.02
EUR	3,811,000	Wolters Kluwer NV, 3.75%, 03/04/2031	3,955	0.03
EUR	2,205,000	WPC Eurobond BV, 0.95%, 01/06/2030	1,954	0.01
EUR	3,608,000	WPC Eurobond BV, 1.35%, 15/04/2028	3,422	0.02
EUR	2,710,000	WPC Eurobond BV, 2.12%, 15/04/2027	2,667	0.02
EUR	2,093,000	WPC Eurobond BV, 2.25%, 09/04/2026 <sup>a</sup>	2,078	0.01
EUR	4,333,000	Würth Finance International BV, 0.75%, 22/11/2027	4,104	0.03
EUR	3,123,000	Würth Finance International BV, 2.13%, 23/08/2030	3,035	0.02
EUR	2,779,000	Würth Finance International BV, 3.00%, 28/08/2031	2,790	0.02
		<b>Total Netherlands</b>	<b>2,388,604</b>	<b>15.75</b>
<b>New Zealand (30 June 2024: 0.24%)</b>				
EUR	4,149,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	3,866	0.03
EUR	2,480,000	ANZ New Zealand Int'l Ltd, 0.38%, 17/09/2029	2,224	0.01
EUR	2,933,000	ANZ New Zealand Int'l Ltd, 3.53%, 24/01/2028	2,986	0.02
EUR	4,128,000	ASB Bank Ltd, 0.25%, 08/09/2028	3,745	0.02
EUR	2,460,000	ASB Bank Ltd, 0.50%, 24/09/2029	2,209	0.01
EUR	2,850,000	ASB Bank Ltd, 3.18%, 16/04/2029	2,869	0.02
EUR	2,978,000	ASB Bank Ltd, 4.50%, 16/03/2027	3,084	0.02
EUR	4,126,000	Bank of New Zealand, 3.66%, 17/07/2029	4,222	0.03
EUR	2,600,000	Chorus Ltd, 0.87%, 05/12/2026	2,503	0.02
EUR	2,975,000	Chorus Ltd, 3.62%, 07/09/2029	3,035	0.02
EUR	4,128,000	Westpac Securities NZ Ltd, 0.10%, 13/07/2027	3,859	0.03
EUR	5,024,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	4,799	0.03
EUR	3,601,000	Westpac Securities NZ Ltd, 1.10%, 24/03/2026	3,515	0.02
		<b>Total New Zealand</b>	<b>42,916</b>	<b>0.28</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Norway (30 June 2024: 0.75%)</b>				
EUR	4,533,000	Aker BP ASA, 1.13%, 12/05/2029 <sup>a</sup>	4,136	0.03
EUR	3,921,000	Aker BP ASA, 4.00%, 29/05/2032	3,977	0.03
EUR	5,635,000	DNB Bank ASA, 0.25%, 23/02/2029	5,174	0.03
EUR	5,504,000	DNB Bank ASA, 0.38%, 18/01/2028	5,247	0.03
EUR	4,850,000	DNB Bank ASA, 3.00%, 29/11/2030	4,825	0.03
EUR	6,910,000	DNB Bank ASA, 3.12%, 21/09/2027	6,952	0.05
EUR	4,700,000	DNB Bank ASA, 3.62%, 16/02/2027	4,740	0.03
EUR	5,591,000	DNB Bank ASA, 4.00%, 14/03/2029	5,787	0.04
EUR	5,475,000	DNB Bank ASA, 4.50%, 19/07/2028	5,685	0.04
EUR	4,579,000	DNB Bank ASA, 4.62%, 01/11/2029	4,834	0.03
EUR	4,240,000	DNB Bank ASA, 4.62%, 28/02/2033	4,383	0.03
EUR	2,750,000	DNB Bank ASA, 5.00%, 13/09/2033	2,890	0.02
EUR	2,332,000	Norsk Hydro ASA, 2.00%, 11/04/2029 <sup>a</sup>	2,227	0.01
EUR	900,000	Public Property Invest AS, 4.62%, 12/03/2030 <sup>a</sup>	900	0.01
EUR	2,000,000	Santander Consumer Bank AS, 0.13%, 14/04/2026	1,935	0.01
EUR	3,431,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	3,141	0.02
EUR	4,394,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027 <sup>a</sup>	4,286	0.03
EUR	2,896,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029 <sup>a</sup>	2,967	0.02
EUR	2,084,000	SpareBank 1 SMN, 0.01%, 18/02/2028	1,908	0.01
EUR	4,536,000	SpareBank 1 SMN, 0.13%, 11/09/2026	4,342	0.03
EUR	375,000	SpareBank 1 SMN, 3.13%, 22/12/2025	377	0.00
EUR	2,583,000	SpareBank 1 SMN, 3.50%, 23/05/2029 <sup>a</sup>	2,641	0.02
EUR	3,902,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	3,726	0.02
EUR	2,775,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	2,668	0.02
EUR	2,290,000	SpareBank 1 Sor-Norge ASA, 3.37%, 14/11/2029	2,324	0.01
EUR	3,142,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	3,213	0.02
EUR	5,948,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	6,086	0.04
EUR	2,692,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	2,844	0.02
EUR	1,996,000	Storebrand Livsforsikring AS, 1.88%, 30/09/2051	1,751	0.01
EUR	3,819,000	Var Energi ASA, 5.50%, 04/05/2029	4,104	0.03
		<b>Total Norway</b>	<b>110,070</b>	<b>0.72</b>
<b>Poland (30 June 2024: 0.12%)</b>				
EUR	3,510,000	Bank Polska Kasa Opieki SA, 5.50%, 23/11/2027	3,632	0.02
EUR	2,848,000	Bank Polska Kasa Opieki SA 'A', 4.00%, 24/09/2030	2,849	0.02
EUR	2,400,000	mBank SA, 4.03%, 27/09/2030	2,414	0.02
EUR	3,430,000	ORLEN SA, 1.13%, 27/05/2028	3,195	0.02
EUR	2,772,000	ORLEN SA, 4.75%, 13/07/2030 <sup>a</sup>	2,935	0.02
EUR	4,625,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.87%, 12/09/2027 <sup>a</sup>	4,644	0.03
EUR	3,150,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 27/03/2028	3,202	0.02
EUR	2,375,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029 <sup>a</sup>	2,436	0.02
EUR	3,411,000	Tauron Polska Energia SA, 2.38%, 05/07/2027	3,293	0.02
		<b>Total Poland</b>	<b>28,600</b>	<b>0.19</b>
<b>Portugal (30 June 2024: 0.20%)</b>				
EUR	1,100,000	Banco Comercial Portugues SA, 1.13%, 12/02/2027	1,079	0.01
EUR	2,500,000	Banco Comercial Portugues SA, 1.75%, 07/04/2028 <sup>a</sup>	2,429	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Portugal (30 June 2024: 0.20%) (continued)</b>				
EUR	2,400,000	Banco Comercial Portugues SA, 3.12%, 21/10/2029	2,395	0.02
EUR	2,700,000	Brisa-Concessao Rodoviaria SA, 2.38%, 10/05/2027	2,672	0.02
EUR	4,800,000	EDP SA, 1.63%, 15/04/2027	4,690	0.03
EUR	2,200,000	EDP SA, 2.88%, 01/06/2026	2,205	0.01
EUR	4,100,000	EDP SA, 3.87%, 26/06/2028 <sup>^</sup>	4,228	0.03
EUR	3,500,000	Fidelidade - Cia de Seguros SA, 4.25%, 04/09/2031	3,519	0.02
EUR	3,300,000	Floene Energias SA, 4.87%, 03/07/2028 <sup>^</sup>	3,458	0.02
EUR	3,200,000	Novo Banco SA, 3.50%, 09/03/2029 <sup>^</sup>	3,232	0.02
EUR	3,200,000	Novo Banco SA, 4.25%, 08/03/2028 <sup>^</sup>	3,280	0.02
		<b>Total Portugal</b>	<b>33,187</b>	<b>0.22</b>
<b>Romania (30 June 2024: 0.04%)</b>				
EUR	4,200,000	Banca Comerciala Romana SA, 7.63%, 19/05/2027	4,411	0.03
EUR	2,800,000	Banca Transilvania SA, 7.25%, 07/12/2028	3,034	0.02
EUR	2,100,000	Raiffeisen Bank SA, 7.00%, 12/10/2027	2,213	0.01
		<b>Total Romania</b>	<b>9,658</b>	<b>0.06</b>
<b>Singapore (30 June 2024: 0.01%)</b>				
EUR	2,432,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	2,191	0.01
		<b>Total Singapore</b>	<b>2,191</b>	<b>0.01</b>
<b>Slovakia (30 June 2024: 0.04%)</b>				
EUR	2,500,000	Slovenska Sporitelna AS, 5.38%, 04/10/2028	2,620	0.02
EUR	2,300,000	Tatra Banka AS, 0.50%, 23/04/2028 <sup>^</sup>	2,135	0.01
EUR	1,700,000	Tatra Banka AS, 4.97%, 29/04/2030	1,773	0.01
		<b>Total Slovakia</b>	<b>6,528</b>	<b>0.04</b>
<b>Slovenia (30 June 2024: 0.06%)</b>				
EUR	2,800,000	Nova Ljubljanska Banka dd, 4.50%, 29/05/2030	2,886	0.02
EUR	3,100,000	Nova Ljubljanska Banka dd, 7.13%, 27/06/2027	3,283	0.02
EUR	2,300,000	OTP Banka dd, 4.75%, 03/04/2028	2,339	0.02
		<b>Total Slovenia</b>	<b>8,508</b>	<b>0.06</b>
<b>Spain (30 June 2024: 5.87%)</b>				
EUR	3,400,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027	3,267	0.02
EUR	2,700,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	2,847	0.02
EUR	2,200,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030 <sup>^</sup>	2,419	0.02
EUR	2,200,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	2,124	0.01
EUR	4,800,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	4,527	0.03
EUR	3,500,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	3,319	0.02
EUR	4,900,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	4,815	0.03
EUR	3,300,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	3,105	0.02
EUR	3,600,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032 <sup>^</sup>	3,296	0.02
EUR	5,400,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>^</sup>	5,261	0.03
EUR	6,000,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	5,922	0.04
EUR	5,500,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031 <sup>^</sup>	5,467	0.04
EUR	3,200,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	3,303	0.02
EUR	2,700,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	2,809	0.02
EUR	3,900,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	3,660	0.02
EUR	2,300,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	1,971	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Spain (30 June 2024: 5.87%) (continued)</b>				
EUR	2,100,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	2,116	0.01
EUR	2,800,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	2,977	0.02
EUR	2,800,000	Amadeus IT Group SA, 1.50%, 18/09/2026	2,752	0.02
EUR	3,200,000	Amadeus IT Group SA, 1.88%, 24/09/2028	3,092	0.02
EUR	3,300,000	Amadeus IT Group SA, 2.88%, 20/05/2027	3,308	0.02
EUR	2,100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	2,138	0.01
EUR	2,300,000	Atradius Credito y Caucion SA de Seguros y Reaseguros, 5.00%, 17/04/2034	2,443	0.02
EUR	5,200,000	Banco Bilbao Vizcaya Argentaria SA, 0.13%, 24/03/2027	5,042	0.03
EUR	6,400,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	6,128	0.04
EUR	7,000,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	6,687	0.04
EUR	5,100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	4,790	0.03
EUR	6,000,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	5,849	0.04
EUR	6,700,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	6,821	0.04
EUR	5,500,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027 <sup>^</sup>	5,570	0.04
EUR	5,000,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	5,111	0.03
EUR	3,700,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	3,806	0.03
EUR	6,800,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034 <sup>^</sup>	7,076	0.05
EUR	6,900,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	7,353	0.05
EUR	5,500,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	5,577	0.04
EUR	4,900,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031 <sup>^</sup>	5,192	0.03
EUR	6,900,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036 <sup>^</sup>	7,200	0.05
EUR	4,300,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	4,577	0.03
EUR	2,800,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	2,722	0.02
EUR	2,400,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030 <sup>^</sup>	2,464	0.02
EUR	3,200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	3,661	0.02
EUR	2,700,000	Banco de Sabadell SA, 0.88%, 16/06/2028	2,569	0.02
EUR	2,000,000	Banco de Sabadell SA, 1.13%, 11/03/2027	1,960	0.01
EUR	2,300,000	Banco de Sabadell SA, 3.50%, 27/05/2031	2,305	0.02
EUR	3,700,000	Banco de Sabadell SA, 4.00%, 15/01/2030 <sup>^</sup>	3,825	0.03
EUR	2,700,000	Banco de Sabadell SA, 4.25%, 13/09/2030 <sup>^</sup>	2,802	0.02
EUR	4,600,000	Banco de Sabadell SA, 5.00%, 07/06/2029 <sup>^</sup>	4,884	0.03
EUR	4,900,000	Banco de Sabadell SA, 5.12%, 10/11/2028	5,179	0.03
EUR	3,700,000	Banco de Sabadell SA, 5.25%, 07/02/2029	3,917	0.03
EUR	3,700,000	Banco de Sabadell SA, 5.50%, 08/09/2029	3,973	0.03
EUR	7,700,000	Banco Santander SA, 0.20%, 11/02/2028 <sup>^</sup>	7,086	0.05
EUR	6,300,000	Banco Santander SA, 0.30%, 04/10/2026	6,042	0.04
EUR	7,200,000	Banco Santander SA, 0.50%, 04/02/2027	6,861	0.05
EUR	6,400,000	Banco Santander SA, 0.50%, 24/03/2027	6,219	0.04
EUR	5,600,000	Banco Santander SA, 0.63%, 24/06/2029 <sup>^</sup>	5,164	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Spain (30 June 2024: 5.87%) (continued)</b>				
EUR	5,500,000	Banco Santander SA, 1.00%, 04/11/2031	4,745	0.03
EUR	5,900,000	Banco Santander SA, 1.13%, 23/06/2027	5,666	0.04
EUR	5,600,000	Banco Santander SA, 1.63%, 22/10/2030	5,069	0.03
EUR	7,900,000	Banco Santander SA, 2.13%, 08/02/2028	7,650	0.05
EUR	6,100,000	Banco Santander SA, 3.13%, 19/01/2027	6,120	0.04
EUR	8,600,000	Banco Santander SA, 3.25%, 04/04/2026	8,627	0.06
EUR	10,800,000	Banco Santander SA, 3.25%, 02/04/2029	10,824	0.07
EUR	6,900,000	Banco Santander SA, 3.50%, 09/01/2028	6,991	0.05
EUR	5,500,000	Banco Santander SA, 3.50%, 09/01/2030	5,594	0.04
EUR	5,600,000	Banco Santander SA, 3.50%, 02/10/2032 <sup>^</sup>	5,575	0.04
EUR	8,200,000	Banco Santander SA, 3.75%, 09/01/2034 <sup>^</sup>	8,431	0.06
EUR	7,200,000	Banco Santander SA, 3.87%, 16/01/2028	7,413	0.05
EUR	6,900,000	Banco Santander SA, 3.87%, 22/04/2029	7,077	0.05
EUR	4,000,000	Banco Santander SA, 4.12%, 22/04/2034	4,163	0.03
EUR	5,400,000	Banco Santander SA, 4.25%, 12/06/2030 <sup>^</sup>	5,706	0.04
EUR	7,800,000	Banco Santander SA, 4.62%, 18/10/2027	8,024	0.05
EUR	11,000,000	Banco Santander SA, 4.87%, 18/10/2031	11,886	0.08
EUR	6,500,000	Banco Santander SA, 5.00%, 22/04/2034	6,794	0.04
EUR	8,400,000	Banco Santander SA, 5.75%, 23/08/2033	8,932	0.06
EUR	4,300,000	Bankinter SA, 0.63%, 06/10/2027	4,058	0.03
EUR	4,900,000	Bankinter SA, 0.88%, 08/07/2026	4,756	0.03
EUR	4,200,000	Bankinter SA, 1.25%, 23/12/2032	3,963	0.03
EUR	4,100,000	Bankinter SA, 3.50%, 10/09/2032	4,134	0.03
EUR	2,400,000	Bankinter SA, 4.37%, 03/05/2030	2,525	0.02
EUR	3,100,000	Bankinter SA, 4.87%, 13/09/2031 <sup>^</sup>	3,344	0.02
EUR	5,900,000	CaixaBank SA, 0.50%, 09/02/2029	5,453	0.04
EUR	5,500,000	CaixaBank SA, 0.63%, 21/01/2028	5,267	0.03
EUR	4,900,000	CaixaBank SA, 0.75%, 09/07/2026	4,755	0.03
EUR	4,900,000	CaixaBank SA, 0.75%, 26/05/2028 <sup>^</sup>	4,662	0.03
EUR	4,600,000	CaixaBank SA, 1.13%, 27/03/2026	4,514	0.03
EUR	4,600,000	CaixaBank SA, 1.13%, 12/11/2026	4,457	0.03
EUR	4,700,000	CaixaBank SA, 1.25%, 18/06/2031 <sup>^</sup>	4,579	0.03
EUR	7,400,000	CaixaBank SA, 1.38%, 19/06/2026	7,257	0.05
EUR	6,700,000	CaixaBank SA, 3.62%, 19/09/2032	6,734	0.04
EUR	5,500,000	CaixaBank SA, 3.75%, 07/09/2029	5,710	0.04
EUR	6,600,000	CaixaBank SA, 4.12%, 09/02/2032	6,850	0.05
EUR	6,300,000	CaixaBank SA, 4.25%, 06/09/2030	6,684	0.04
EUR	5,000,000	CaixaBank SA, 4.37%, 29/11/2033	5,401	0.04
EUR	5,000,000	CaixaBank SA, 4.37%, 08/08/2036	5,086	0.03
EUR	5,400,000	CaixaBank SA, 4.62%, 16/05/2027	5,526	0.04
EUR	5,000,000	CaixaBank SA, 5.00%, 19/07/2029 <sup>^</sup>	5,317	0.03
EUR	2,800,000	CaixaBank SA, 5.12%, 19/07/2034	3,096	0.02
EUR	5,500,000	CaixaBank SA, 5.37%, 14/11/2030 <sup>^</sup>	6,030	0.04
EUR	5,300,000	CaixaBank SA, 6.12%, 30/05/2034 <sup>^</sup>	5,761	0.04
EUR	4,500,000	CaixaBank SA, 6.25%, 23/02/2033 <sup>^</sup>	4,819	0.03
EUR	3,300,000	Cellnex Finance Co SA, 0.75%, 15/11/2026 <sup>^</sup>	3,176	0.02
EUR	5,500,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	5,238	0.03
EUR	4,600,000	Cellnex Finance Co SA, 1.25%, 15/01/2029 <sup>^</sup>	4,266	0.03
EUR	5,700,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	5,403	0.04
EUR	4,100,000	Cellnex Finance Co SA, 2.00%, 15/09/2032 <sup>^</sup>	3,697	0.02
EUR	7,400,000	Cellnex Finance Co SA, 2.00%, 15/02/2033 <sup>^</sup>	6,584	0.04
EUR	5,300,000	Cellnex Finance Co SA, 2.25%, 12/04/2026	5,260	0.03
EUR	3,500,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	3,556	0.02
EUR	3,500,000	Cellnex Telecom SA, 1.00%, 20/04/2027	3,355	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Spain (30 June 2024: 5.87%) (continued)</b>				
EUR	4,800,000	Cellnex Telecom SA, 1.75%, 23/10/2030 <sup>^</sup>	4,411	0.03
EUR	3,500,000	Cellnex Telecom SA, 1.88%, 26/06/2029 <sup>^</sup>	3,312	0.02
EUR	4,000,000	Criteria Caixa SA, 0.88%, 28/10/2027	3,768	0.02
EUR	2,800,000	Criteria Caixa SA, 3.50%, 02/10/2029	2,827	0.02
EUR	2,300,000	Dragados SA, 1.88%, 20/04/2026	2,266	0.01
EUR	3,485,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	3,536	0.02
EUR	3,202,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	3,339	0.02
EUR	3,350,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	3,548	0.02
EUR	2,500,000	El Corte Ingles SA, 4.25%, 26/06/2031	2,602	0.02
EUR	2,900,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	2,324	0.02
EUR	3,500,000	Enagas Financiaciones SA, 0.75%, 27/10/2026 <sup>^</sup>	3,376	0.02
EUR	4,200,000	Enagas Financiaciones SA, 1.38%, 05/05/2028 <sup>^</sup>	4,002	0.03
EUR	3,000,000	Enagas Financiaciones SA, 3.62%, 24/01/2034 <sup>^</sup>	2,995	0.02
EUR	3,541,000	FCC Aqualia SA, 2.63%, 08/06/2027	3,510	0.02
EUR	3,149,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	3,072	0.02
EUR	3,300,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	3,301	0.02
EUR	3,323,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029 <sup>^</sup>	3,575	0.02
EUR	2,800,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028 <sup>^</sup>	2,558	0.02
EUR	3,600,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	3,535	0.02
EUR	3,200,000	Ibercaja Banco SA, 4.37%, 30/07/2028	3,305	0.02
EUR	3,400,000	Ibercaja Banco SA, 5.62%, 07/06/2027	3,528	0.02
EUR	4,100,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	4,006	0.03
EUR	4,200,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	4,067	0.03
EUR	5,600,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	4,975	0.03
EUR	4,200,000	Iberdrola Finanzas SA, 1.58% <sup>#</sup>	3,957	0.03
EUR	3,200,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029 <sup>^</sup>	3,060	0.02
EUR	3,400,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028 <sup>^</sup>	3,387	0.02
EUR	3,400,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	3,378	0.02
EUR	3,900,000	Iberdrola Finanzas SA, 3.13%, 22/11/2028	3,951	0.03
EUR	4,300,000	Iberdrola Finanzas SA, 3.37%, 22/11/2032 <sup>^</sup>	4,360	0.03
EUR	4,100,000	Iberdrola Finanzas SA, 3.38%, 30/09/2035 <sup>^</sup>	4,068	0.03
EUR	5,000,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	5,128	0.03
EUR	3,900,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034	3,985	0.03
EUR	3,700,000	Iberdrola Finanzas SA, 4.25% <sup>#</sup>	3,747	0.02
EUR	6,000,000	Iberdrola Finanzas SA, 4.87% <sup>^#</sup>	6,191	0.04
EUR	3,700,000	Iberdrola Finanzas SA, 4.87% <sup>^#</sup>	3,868	0.03
EUR	3,500,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	3,171	0.02
EUR	2,800,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028 <sup>^</sup>	2,636	0.02
EUR	2,600,000	Inmobiliaria Colonial Socimi SA, 2.00%, 17/04/2026	2,571	0.02
EUR	2,100,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029	2,051	0.01
EUR	4,000,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027 <sup>^</sup>	3,856	0.03
EUR	3,900,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029 <sup>^</sup>	3,961	0.03
EUR	2,200,000	Kutxabank SA, 0.50%, 14/10/2027	2,107	0.01
EUR	3,700,000	Kutxabank SA, 4.00%, 01/02/2028 <sup>^</sup>	3,779	0.02
EUR	3,100,000	Kutxabank SA, 4.75%, 15/06/2027	3,177	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Spain (30 June 2024: 5.87%) (continued)</b>				
EUR	4,000,000	Mapfre SA, 1.63%, 19/05/2026	3,943	0.03
EUR	2,800,000	Mapfre SA, 2.88%, 13/04/2030	2,712	0.02
EUR	3,000,000	Mapfre SA, 4.12%, 07/09/2048	3,041	0.02
EUR	3,500,000	Mapfre SA, 4.37%, 31/03/2047 <sup>^</sup>	3,562	0.02
EUR	2,600,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030 <sup>^</sup>	2,376	0.02
EUR	5,134,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026 <sup>^</sup>	5,062	0.03
EUR	3,200,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	2,740	0.02
EUR	3,500,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027 <sup>^</sup>	3,457	0.02
EUR	2,000,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	1,944	0.01
EUR	4,700,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029 <sup>^</sup>	4,248	0.03
EUR	1,900,000	Naturgy Finance Iberia SA, 1.25%, 19/04/2026	1,865	0.01
EUR	6,400,000	Naturgy Finance Iberia SA, 1.38%, 19/01/2027 <sup>^</sup>	6,250	0.04
EUR	4,700,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	4,514	0.03
EUR	2,000,000	Naturgy Finance Iberia SA, 1.88%, 05/10/2029 <sup>^</sup>	1,919	0.01
EUR	2,700,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030 <sup>^</sup>	2,703	0.02
EUR	2,900,000	Naturgy Finance Iberia SA, 3.62%, 02/10/2034 <sup>^</sup>	2,879	0.02
EUR	3,100,000	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	2,588	0.02
EUR	3,491,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027 <sup>^</sup>	3,371	0.02
EUR	2,600,000	Prosegur Cash SA, 1.38%, 04/02/2026	2,557	0.02
EUR	3,000,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	2,921	0.02
EUR	3,900,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	3,611	0.02
EUR	3,400,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	2,776	0.02
EUR	1,700,000	Red Electrica Financiaciones SA, 1.00%, 21/04/2026	1,667	0.01
EUR	3,300,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	3,201	0.02
EUR	2,400,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034 <sup>^</sup>	2,349	0.02
EUR	2,500,000	Redeia Corp SA, 3.37%, 09/07/2032	2,507	0.02
EUR	3,400,000	Redeia Corp SA, 4.62% <sup>^/#</sup>	3,491	0.02
EUR	2,000,000	Redexis SA, 4.37%, 30/05/2031 <sup>^</sup>	2,038	0.01
EUR	1,900,000	Santander Consumer Finance SA, 0.00%, 23/02/2026	1,842	0.01
EUR	3,100,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	2,973	0.02
EUR	5,100,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	4,868	0.03
EUR	5,800,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	5,952	0.04
EUR	2,200,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	2,284	0.01
EUR	4,900,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	4,384	0.03
EUR	7,400,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	7,130	0.05
EUR	6,000,000	Telefonica Emisiones SA, 1.45%, 22/01/2027 <sup>^</sup>	5,848	0.04
EUR	6,200,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	6,112	0.04
EUR	6,700,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	6,510	0.04
EUR	5,500,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	5,277	0.03
EUR	4,200,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	3,781	0.02
EUR	3,300,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	2,512	0.02
EUR	4,200,000	Telefonica Emisiones SA, 1.93%, 17/10/2031 <sup>^</sup>	3,854	0.03
EUR	2,895,000	Telefonica Emisiones SA, 1.96%, 01/07/2039 <sup>^</sup>	2,293	0.02
EUR	3,900,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	3,839	0.03
EUR	5,500,000	Telefonica Emisiones SA, 2.59%, 25/05/2031 <sup>^</sup>	5,317	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Spain (30 June 2024: 5.87%) (continued)</b>				
EUR	4,500,000	Telefonica Emisiones SA, 2.93%, 17/10/2029 <sup>^</sup>	4,526	0.03
EUR	5,500,000	Telefonica Emisiones SA, 3.70%, 24/01/2032 <sup>^</sup>	5,619	0.04
EUR	3,800,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	3,899	0.03
EUR	4,100,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	4,279	0.03
EUR	2,000,000	Unicaja Banco SA, 3.50%, 12/09/2029 <sup>^</sup>	2,014	0.01
EUR	2,800,000	Unicaja Banco SA, 5.12%, 21/02/2029	2,953	0.02
EUR	2,800,000	Werfen SA, 0.50%, 28/10/2026	2,679	0.02
EUR	2,700,000	Werfen SA, 4.25%, 03/05/2030	2,798	0.02
EUR	3,400,000	Werfen SA, 4.62%, 06/06/2028	3,554	0.02
		<b>Total Spain</b>	<b>893,426</b>	<b>5.89</b>
<b>Sweden (30 June 2024: 2.55%)</b>				
EUR	744,000	Alfa Laval Treasury International AB, 0.88%, 18/02/2026	728	0.00
EUR	2,586,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	2,433	0.02
EUR	3,302,000	Assa Abloy AB, 3.75%, 13/09/2026	3,361	0.02
EUR	3,180,000	Assa Abloy AB, 3.87%, 13/09/2030	3,318	0.02
EUR	3,305,000	Assa Abloy AB, 4.12%, 13/09/2035 <sup>^</sup>	3,563	0.02
EUR	4,470,000	Atlas Copco AB, 0.63%, 30/08/2026	4,328	0.03
EUR	2,750,000	Castellum AB, 4.12%, 10/12/2030 <sup>^</sup>	2,771	0.02
EUR	2,615,000	Electrolux AB, 2.50%, 18/05/2030 <sup>^</sup>	2,472	0.02
EUR	3,175,000	Electrolux AB, 4.12%, 05/10/2026	3,233	0.02
EUR	1,950,000	Electrolux AB, 4.50%, 29/09/2028	2,016	0.01
EUR	2,522,000	Ellevio AB, 4.12%, 07/03/2034	2,624	0.02
EUR	3,075,000	Energia Finance AB, 2.13%, 07/03/2027	2,999	0.02
EUR	2,811,000	Epiroc AB, 3.62%, 28/02/2031	2,870	0.02
EUR	2,217,000	EQT AB, 0.88%, 14/05/2031	1,882	0.01
EUR	4,675,000	EQT AB, 2.38%, 06/04/2028 <sup>^</sup>	4,577	0.03
EUR	4,147,000	EQT AB, 2.87%, 06/04/2032	3,927	0.03
EUR	3,818,000	Essity AB, 0.25%, 08/02/2031	3,306	0.02
EUR	1,993,000	Essity AB, 0.50%, 03/02/2030	1,765	0.01
EUR	3,552,000	Essity AB, 1.63%, 30/03/2027	3,458	0.02
EUR	2,842,000	Fastighets AB Balder, 1.13%, 29/01/2027 <sup>^</sup>	2,727	0.02
EUR	2,550,000	Fastighets AB Balder, 1.25%, 28/01/2028 <sup>^</sup>	2,377	0.02
EUR	1,944,000	Fastighets AB Balder, 1.88%, 23/01/2026	1,918	0.01
EUR	1,760,000	Heimstaden Bostad AB, 1.13%, 21/01/2026 <sup>^</sup>	1,720	0.01
EUR	2,750,000	Heimstaden Bostad AB, 3.87%, 05/11/2029 <sup>^</sup>	2,729	0.02
EUR	2,951,000	Hemso Fastighets AB, 1.00%, 09/09/2026	2,871	0.02
EUR	3,092,000	Investor AB, 0.38%, 29/10/2035	2,250	0.01
EUR	2,142,000	Investor AB, 1.50%, 12/09/2030	1,987	0.01
EUR	3,571,000	Investor AB, 1.50%, 20/06/2039 <sup>^</sup>	2,762	0.02
EUR	3,333,000	Investor AB, 2.75%, 10/06/2032	3,244	0.02
EUR	2,125,000	Lansforsakringar Bank AB, 0.05%, 15/04/2026	2,054	0.01
EUR	2,536,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	2,593	0.02
EUR	3,850,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	3,939	0.03
EUR	2,150,000	Loomis AB, 3.62%, 10/09/2029	2,164	0.01
EUR	2,919,000	Molnlycke Holding AB, 0.63%, 15/01/2031 <sup>^</sup>	2,464	0.02
EUR	2,201,000	Molnlycke Holding AB, 0.88%, 05/09/2029	1,980	0.01
EUR	3,139,000	Molnlycke Holding AB, 4.25%, 08/09/2028	3,249	0.02
EUR	2,521,000	Molnlycke Holding AB, 4.25%, 11/06/2034	2,636	0.02
EUR	2,710,000	Sagax AB, 1.13%, 30/01/2027	2,599	0.02
EUR	2,650,000	Sagax AB, 4.37%, 29/05/2030	2,755	0.02
EUR	2,909,000	Sandvik AB, 0.38%, 25/11/2028	2,637	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Sweden (30 June 2024: 2.55%) (continued)</b>				
EUR	3,491,000	Sandvik AB, 2.13%, 07/06/2027 <sup>^</sup>	3,435	0.02
EUR	1,200,000	Sandvik AB, 3.00%, 18/06/2026 <sup>^</sup>	1,199	0.01
EUR	2,763,000	Sandvik AB, 3.75%, 27/09/2029	2,850	0.02
EUR	2,625,000	Securitas AB, 0.25%, 22/02/2028	2,409	0.02
EUR	6,124,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027 <sup>^</sup>	5,807	0.04
EUR	5,621,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	5,138	0.03
EUR	4,942,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	4,387	0.03
EUR	5,191,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	4,914	0.03
EUR	3,313,000	Skandinaviska Enskilda Banken AB, 0.75%, 03/11/2031	3,150	0.02
EUR	6,442,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	6,330	0.04
EUR	2,888,000	Skandinaviska Enskilda Banken AB, 3.12%, 05/11/2031	2,868	0.02
EUR	5,580,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	5,706	0.04
EUR	5,312,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028 <sup>^</sup>	5,494	0.04
EUR	5,648,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	5,763	0.04
EUR	5,379,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	5,563	0.04
EUR	2,600,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028 <sup>^</sup>	2,733	0.02
EUR	2,506,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034 <sup>^</sup>	2,606	0.02
EUR	3,076,000	Skandinaviska Enskilda Banken AB, 5.00%, 17/08/2033	3,222	0.02
EUR	1,285,000	SKF AB, 0.25%, 15/02/2031	1,112	0.01
EUR	1,717,000	SKF AB, 0.88%, 15/11/2029	1,567	0.01
EUR	3,750,000	SKF AB, 3.12%, 14/09/2028	3,782	0.02
EUR	3,087,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	2,845	0.02
EUR	4,488,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	4,289	0.03
EUR	5,489,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	4,976	0.03
EUR	6,017,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	5,743	0.04
EUR	5,793,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	5,095	0.03
EUR	5,269,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	4,939	0.03
EUR	3,525,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	3,509	0.02
EUR	3,884,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	3,910	0.03
EUR	3,095,000	Svenska Handelsbanken AB, 3.25%, 01/06/2033 <sup>^</sup>	3,082	0.02
EUR	5,393,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	5,493	0.04
EUR	2,825,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	2,825	0.02
EUR	6,052,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	6,134	0.04
EUR	4,599,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	4,730	0.03
EUR	4,075,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034 <sup>^</sup>	4,227	0.03
EUR	4,616,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	4,734	0.03
EUR	4,145,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	4,405	0.03
EUR	4,193,000	Swedbank AB, 0.20%, 12/01/2028	3,860	0.02
EUR	5,629,000	Swedbank AB, 0.25%, 02/11/2026 <sup>^</sup>	5,397	0.03
EUR	5,157,000	Swedbank AB, 0.30%, 20/05/2027	4,976	0.03
EUR	4,192,000	Swedbank AB, 1.30%, 17/02/2027	4,058	0.03
EUR	5,575,000	Swedbank AB, 2.10%, 25/05/2027	5,504	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Sweden (30 June 2024: 2.55%) (continued)</b>				
EUR	4,125,000	Swedbank AB, 2.87%, 30/04/2029	4,086	0.03
EUR	2,788,000	Swedbank AB, 3.37%, 29/05/2030 <sup>^</sup>	2,847	0.02
EUR	4,066,000	Swedbank AB, 3.62%, 23/08/2032	4,099	0.03
EUR	5,270,000	Swedbank AB, 4.12%, 13/11/2028 <sup>^</sup>	5,526	0.04
EUR	3,920,000	Swedbank AB, 4.25%, 11/07/2028	4,084	0.03
EUR	3,253,000	Swedbank AB, 4.37%, 05/09/2030	3,445	0.02
EUR	2,926,000	Swedish Match AB, 0.88%, 26/02/2027	2,813	0.02
EUR	2,725,000	Tele2 AB, 0.75%, 23/03/2031	2,368	0.01
EUR	3,378,000	Tele2 AB, 2.13%, 15/05/2028	3,276	0.02
EUR	2,287,000	Tele2 AB, 3.75%, 22/11/2029 <sup>^</sup>	2,326	0.01
EUR	2,097,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	1,908	0.01
EUR	4,414,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	4,250	0.03
EUR	2,333,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	2,493	0.02
EUR	2,855,000	Telia Co AB, 0.13%, 27/11/2030	2,417	0.02
EUR	1,630,000	Telia Co AB, 1.38%, 11/05/2081	1,582	0.01
EUR	2,945,000	Telia Co AB, 1.63%, 23/02/2035 <sup>^</sup>	2,535	0.02
EUR	2,743,000	Telia Co AB, 2.13%, 20/02/2034	2,515	0.02
EUR	3,989,000	Telia Co AB, 2.75%, 30/06/2083 <sup>^</sup>	3,854	0.02
EUR	2,047,000	Telia Co AB, 3.00%, 07/09/2027 <sup>^</sup>	2,085	0.01
EUR	2,145,000	Telia Co AB, 3.50%, 05/09/2033	2,200	0.01
EUR	2,769,000	Telia Co AB, 3.62%, 22/02/2032	2,864	0.02
EUR	3,560,000	Telia Co AB, 4.62%, 21/12/2082	3,649	0.02
EUR	3,061,000	Volvo Treasury AB, 0.00%, 18/05/2026	2,949	0.02
EUR	2,796,000	Volvo Treasury AB, 2.00%, 19/08/2027	2,737	0.02
EUR	2,676,000	Volvo Treasury AB, 2.63%, 20/02/2026	2,673	0.02
EUR	4,924,000	Volvo Treasury AB, 3.12%, 08/09/2026	4,945	0.03
EUR	3,538,000	Volvo Treasury AB, 3.12%, 26/08/2027	3,562	0.02
EUR	2,729,000	Volvo Treasury AB, 3.12%, 08/02/2029	2,738	0.02
EUR	3,200,000	Volvo Treasury AB, 3.12%, 26/08/2029 <sup>^</sup>	3,205	0.02
EUR	3,206,000	Volvo Treasury AB, 3.62%, 25/05/2027 <sup>^</sup>	3,258	0.02
EUR	4,699,000	Volvo Treasury AB, 3.87%, 29/08/2026	4,774	0.03
		<b>Total Sweden</b>	<b>382,115</b>	<b>2.52</b>
<b>Switzerland (30 June 2024: 1.23%)</b>				
EUR	2,738,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	2,606	0.02
EUR	3,822,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036 <sup>^</sup>	3,873	0.03
EUR	2,700,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	2,754	0.02
EUR	3,700,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028 <sup>^</sup>	3,925	0.03
EUR	3,900,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	4,126	0.03
EUR	8,081,000	UBS AG, 0.01%, 31/03/2026	7,811	0.05
EUR	2,702,000	UBS AG, 0.01%, 29/06/2026	2,596	0.02
EUR	6,577,000	UBS AG, 0.25%, 05/01/2026	6,414	0.04
EUR	6,858,000	UBS AG, 0.25%, 01/09/2028	6,225	0.04
EUR	5,481,000	UBS AG, 0.50%, 31/03/2031	4,676	0.03
EUR	7,557,000	UBS AG, 1.50%, 10/04/2026	7,439	0.05
EUR	4,173,000	UBS AG, 5.50%, 20/08/2026	4,346	0.03
EUR	5,656,000	UBS Group AG, 0.25%, 24/02/2028 <sup>^</sup>	5,194	0.03
EUR	8,406,000	UBS Group AG, 0.25%, 05/11/2028	7,782	0.05
EUR	8,114,000	UBS Group AG, 0.63%, 18/01/2033	6,544	0.04
EUR	6,961,000	UBS Group AG, 0.63%, 24/02/2033 <sup>^</sup>	5,609	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>Switzerland (30 June 2024: 1.23%) (continued)</b>				
EUR	6,908,000	UBS Group AG, 0.65%, 14/01/2028	6,590	0.04
EUR	5,507,000	UBS Group AG, 0.65%, 10/09/2029	4,915	0.03
EUR	7,036,000	UBS Group AG, 0.88%, 03/11/2031	6,004	0.04
EUR	8,444,000	UBS Group AG, 1.00%, 24/06/2027	8,212	0.05
EUR	7,694,000	UBS Group AG, 1.25%, 01/09/2026	7,482	0.05
EUR	5,467,000	UBS Group AG, 2.75%, 15/06/2027	5,457	0.04
EUR	8,082,000	UBS Group AG, 2.88%, 02/04/2032	7,866	0.05
EUR	5,096,000	UBS Group AG, 3.12%, 15/06/2030	5,105	0.03
EUR	6,802,000	UBS Group AG, 4.12%, 09/06/2033 <sup>^</sup>	7,106	0.05
EUR	4,984,000	UBS Group AG, 4.37%, 11/01/2031	5,244	0.03
EUR	6,268,000	UBS Group AG, 4.62%, 17/03/2028	6,475	0.04
EUR	5,391,000	UBS Group AG, 4.75%, 17/03/2032	5,807	0.04
EUR	16,867,000	UBS Group AG, 7.75%, 01/03/2029	19,210	0.13
		<b>Total Switzerland</b>	<b>177,393</b>	<b>1.17</b>
<b>United Kingdom (30 June 2024: 6.40%)</b>				
EUR	2,059,000	3i Group Plc, 4.87%, 14/06/2029	2,198	0.01
EUR	3,335,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	3,183	0.02
EUR	2,608,000	Amcor UK Finance Plc, 3.95%, 29/05/2032	2,655	0.02
EUR	1,899,000	Anglo American Capital Plc, 1.63%, 11/03/2026	1,873	0.01
EUR	2,624,000	Anglo American Capital Plc, 3.75%, 15/06/2029	2,680	0.02
EUR	3,463,000	Anglo American Capital Plc, 4.12%, 15/03/2032	3,575	0.02
EUR	2,331,000	Anglo American Capital Plc, 4.50%, 15/09/2028	2,443	0.02
EUR	4,112,000	Anglo American Capital Plc, 4.75%, 21/09/2032	4,400	0.03
EUR	2,394,000	Anglo American Capital Plc, 5.00%, 15/03/2031	2,587	0.02
EUR	2,297,000	Aon Global Ltd, 2.88%, 14/05/2026	2,292	0.01
EUR	4,573,000	AstraZeneca Plc, 0.38%, 03/06/2029	4,120	0.03
EUR	4,717,000	AstraZeneca Plc, 1.25%, 12/05/2028	4,529	0.03
EUR	4,344,000	AstraZeneca Plc, 3.62%, 03/03/2027	4,439	0.03
EUR	3,425,000	AstraZeneca Plc, 3.75%, 03/03/2032	3,578	0.02
EUR	3,583,000	Aviva Plc, 1.88%, 13/11/2027	3,498	0.02
EUR	2,996,000	Babcock International Group Plc, 1.38%, 13/09/2027	2,861	0.02
EUR	8,250,000	Barclays Plc, 0.58%, 09/08/2029 <sup>^</sup>	7,530	0.05
EUR	7,330,000	Barclays Plc, 0.88%, 28/01/2028	7,022	0.05
EUR	6,769,000	Barclays Plc, 1.11%, 12/05/2032 <sup>^</sup>	5,868	0.04
EUR	4,771,000	Barclays Plc, 1.13%, 22/03/2031	4,648	0.03
EUR	4,599,000	Barclays Plc, 2.89%, 31/01/2027	4,600	0.03
EUR	6,925,000	Barclays Plc, 3.94%, 31/01/2036	6,943	0.05
EUR	5,234,000	Barclays Plc, 4.35%, 08/05/2035	5,448	0.04
EUR	5,504,000	Barclays Plc, 4.51%, 31/01/2033 <sup>^</sup>	5,824	0.04
EUR	6,191,000	Barclays Plc, 4.92%, 08/08/2030	6,615	0.04
EUR	7,945,000	Barclays Plc, 4.97%, 31/05/2036	8,278	0.05
EUR	7,059,000	Barclays Plc, 5.26%, 29/01/2034	7,808	0.05
EUR	3,569,000	BAT International Finance Plc, 1.25%, 13/03/2027 <sup>^</sup>	3,463	0.02
EUR	2,335,000	BAT International Finance Plc, 2.00%, 13/03/2045 <sup>^</sup>	1,717	0.01
EUR	6,265,000	BAT International Finance Plc, 2.25%, 16/01/2030	5,992	0.04
EUR	3,398,000	BAT International Finance Plc, 3.12%, 06/03/2029	3,408	0.02
EUR	5,033,000	BAT International Finance Plc, 4.12%, 12/04/2032	5,164	0.03
EUR	4,610,000	BG Energy Capital Plc, 2.25%, 21/11/2029	4,469	0.03
EUR	2,211,000	BP Capital Markets Plc, 0.83%, 08/11/2027	2,104	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.40%) (continued)</b>				
EUR	5,286,000	BP Capital Markets Plc, 1.10%, 15/11/2034 <sup>^</sup>	4,212	0.03
EUR	5,579,000	BP Capital Markets Plc, 1.23%, 08/05/2031	4,954	0.03
EUR	4,922,000	BP Capital Markets Plc, 1.57%, 16/02/2027	4,807	0.03
EUR	3,124,000	BP Capital Markets Plc, 1.59%, 03/07/2028	2,993	0.02
EUR	3,095,000	BP Capital Markets Plc, 1.64%, 26/06/2029	2,932	0.02
EUR	4,722,000	BP Capital Markets Plc, 2.21%, 25/09/2026	4,691	0.03
EUR	5,942,000	BP Capital Markets Plc, 2.52%, 07/04/2028	5,882	0.04
EUR	7,062,000	BP Capital Markets Plc, 2.82%, 07/04/2032	6,850	0.04
EUR	2,679,000	BP Capital Markets Plc, 2.97%, 27/02/2026 <sup>^</sup>	2,687	0.02
EUR	11,684,000	BP Capital Markets Plc, 3.25% <sup>#</sup>	11,625	0.08
EUR	12,375,000	BP Capital Markets Plc, 3.62% <sup>#</sup>	12,171	0.08
EUR	4,001,000	BP Capital Markets Plc, 4.37% <sup>#</sup>	4,003	0.03
EUR	3,838,000	Brambles Finance Plc, 1.50%, 04/10/2027	3,716	0.02
EUR	2,694,000	Brambles Finance Plc, 4.25%, 22/03/2031	2,848	0.02
EUR	6,340,000	British American Tobacco Plc, 3.00% <sup>#</sup>	6,213	0.04
EUR	5,653,000	British American Tobacco Plc, 3.75% <sup>#</sup>	5,452	0.04
EUR	3,614,000	British Telecommunications Plc, 1.13%, 12/09/2029 <sup>^</sup>	3,332	0.02
EUR	5,996,000	British Telecommunications Plc, 1.50%, 23/06/2027	5,824	0.04
EUR	5,161,000	British Telecommunications Plc, 1.75%, 10/03/2026 <sup>^</sup>	5,098	0.03
EUR	3,342,000	British Telecommunications Plc, 2.13%, 26/09/2028	3,272	0.02
EUR	3,695,000	British Telecommunications Plc, 2.75%, 30/08/2027	3,698	0.02
EUR	2,694,000	British Telecommunications Plc, 3.37%, 30/08/2032	2,700	0.02
EUR	4,202,000	British Telecommunications Plc, 3.75%, 13/05/2031	4,336	0.03
EUR	5,216,000	British Telecommunications Plc, 3.87%, 20/01/2034 <sup>^</sup>	5,333	0.03
EUR	4,106,000	British Telecommunications Plc, 4.25%, 06/01/2033	4,346	0.03
EUR	2,300,000	Bunzl Finance Plc, 3.37%, 09/04/2032	2,291	0.01
EUR	3,229,000	BUPA Finance Plc, 5.00%, 12/10/2030	3,514	0.02
EUR	3,698,000	Cadent Finance Plc, 0.63%, 19/03/2030	3,223	0.02
EUR	2,475,000	Cadent Finance Plc, 0.75%, 11/03/2032	2,051	0.01
EUR	2,909,000	Cadent Finance Plc, 3.75%, 16/04/2033 <sup>^</sup>	2,931	0.02
EUR	2,309,000	Cadent Finance Plc, 4.25%, 05/07/2029	2,412	0.02
EUR	4,227,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	3,819	0.02
EUR	2,773,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	2,376	0.02
EUR	2,797,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	2,601	0.02
EUR	3,460,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	3,363	0.02
EUR	2,485,000	Coca-Cola Europacific Partners Plc, 1.75%, 27/03/2026	2,460	0.02
EUR	2,752,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	2,674	0.02
EUR	2,469,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	2,344	0.02
EUR	2,691,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	2,703	0.02
EUR	3,530,000	Compass Group Plc, 3.25%, 06/02/2031	3,584	0.02
EUR	2,825,000	Compass Group Plc, 3.25%, 16/09/2033	2,825	0.02
EUR	3,004,000	Coventry Building Society, 3.13%, 29/10/2029	2,998	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.40%) (continued)</b>				
EUR	3,481,000	Diageo Finance Plc, 1.50%, 22/10/2027	3,374	0.02
EUR	3,994,000	Diageo Finance Plc, 1.88%, 27/03/2027	3,930	0.03
EUR	4,319,000	Diageo Finance Plc, 2.38%, 20/05/2026	4,311	0.03
EUR	5,459,000	Diageo Finance Plc, 2.50%, 27/03/2032	5,261	0.03
EUR	3,903,000	Diageo Finance Plc, 3.13%, 28/02/2031	3,927	0.03
EUR	3,875,000	Diageo Finance Plc, 3.37%, 30/08/2035 <sup>^</sup>	3,892	0.03
EUR	2,744,000	Diageo Finance Plc, 3.75%, 30/08/2044 <sup>^</sup>	2,738	0.02
EUR	3,401,000	DS Smith Plc, 0.88%, 12/09/2026	3,289	0.02
EUR	4,213,000	DS Smith Plc, 4.37%, 27/07/2027	4,354	0.03
EUR	4,225,000	DS Smith Plc, 4.50%, 27/07/2030 <sup>^</sup>	4,453	0.03
EUR	4,068,000	easyJet Plc, 3.75%, 20/03/2031 <sup>^</sup>	4,132	0.03
EUR	2,766,000	Experian Finance Plc, 1.38%, 25/06/2026	2,723	0.02
EUR	3,569,000	Experian Finance Plc, 3.37%, 10/10/2034	3,561	0.02
EUR	4,506,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	4,393	0.03
EUR	5,282,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	5,191	0.03
EUR	2,261,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	2,127	0.01
EUR	4,527,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030 <sup>^</sup>	4,268	0.03
EUR	4,350,000	Haleon UK Capital Plc, 2.88%, 18/09/2028 <sup>^</sup>	4,356	0.03
EUR	5,738,000	HSBC Holdings Plc, 0.64%, 24/09/2029	5,232	0.03
EUR	6,055,000	HSBC Holdings Plc, 0.77%, 13/11/2031	5,269	0.03
EUR	3,895,000	HSBC Holdings Plc, 2.50%, 15/03/2027	3,903	0.03
EUR	10,238,000	HSBC Holdings Plc, 3.02%, 15/06/2027	10,245	0.07
EUR	5,217,000	HSBC Holdings Plc, 3.12%, 07/06/2028 <sup>^</sup>	5,207	0.03
EUR	8,208,000	HSBC Holdings Plc, 3.44%, 25/09/2030	8,257	0.05
EUR	7,262,000	HSBC Holdings Plc, 3.75%, 20/05/2029	7,401	0.05
EUR	8,375,000	HSBC Holdings Plc, 3.83%, 25/09/2035	8,507	0.06
EUR	4,961,000	HSBC Holdings Plc, 4.60%, 22/03/2035 <sup>^</sup>	5,127	0.03
EUR	8,654,000	HSBC Holdings Plc, 4.75%, 10/03/2028	8,962	0.06
EUR	6,293,000	HSBC Holdings Plc, 4.79%, 10/03/2032	6,785	0.04
EUR	9,298,000	HSBC Holdings Plc, 4.86%, 23/05/2033	10,139	0.07
EUR	6,927,000	HSBC Holdings Plc, 6.36%, 16/11/2032 <sup>^</sup>	7,452	0.05
EUR	5,208,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	5,125	0.03
EUR	2,844,000	Imperial Brands Finance Plc, 3.37%, 26/02/2026 <sup>^</sup>	2,853	0.02
EUR	3,230,000	Informa Plc, 1.25%, 22/04/2028	3,063	0.02
EUR	3,750,000	Informa Plc, 3.00%, 23/10/2027 <sup>^</sup>	3,759	0.02
EUR	3,650,000	Informa Plc, 3.25%, 23/10/2030	3,636	0.02
EUR	2,550,000	Informa Plc, 3.62%, 23/10/2034 <sup>^</sup>	2,541	0.02
EUR	3,368,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	3,319	0.02
EUR	3,478,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027	3,345	0.02
EUR	2,375,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	2,215	0.01
EUR	3,846,000	International Distribution Services Plc, 1.25%, 08/10/2026	3,728	0.02
EUR	3,492,000	International Distribution Services Plc, 5.25%, 14/09/2028	3,684	0.02
EUR	908,000	Investec Bank Plc, 0.50%, 17/02/2027	880	0.01
EUR	2,753,000	ITV Plc, 1.38%, 26/09/2026	2,692	0.02
EUR	2,742,000	ITV Plc, 4.25%, 19/06/2032	2,774	0.02
EUR	5,139,000	Lloyds Bank Corporate Markets Plc, 2.38%, 09/04/2026	5,115	0.03
EUR	4,171,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	4,298	0.03
EUR	5,766,000	Lloyds Banking Group Plc, 1.50%, 12/09/2027	5,560	0.04
EUR	4,742,000	Lloyds Banking Group Plc, 3.13%, 24/08/2030	4,713	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.40%) (continued)</b>				
EUR	5,288,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	5,349	0.04
EUR	5,642,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032	5,762	0.04
EUR	2,525,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034 <sup>^</sup>	2,583	0.02
EUR	4,226,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029 <sup>^</sup>	4,408	0.03
EUR	6,218,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	6,655	0.04
EUR	2,880,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	2,801	0.02
EUR	2,825,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	2,687	0.02
EUR	2,100,000	Marex Group Plc, 8.37%, 02/02/2028	2,561	0.02
EUR	3,242,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	3,278	0.02
EUR	2,750,000	Mitsubishi HC Capital UK Plc, 3.73%, 02/02/2027	2,782	0.02
EUR	2,808,000	Mondi Finance Plc, 1.63%, 27/04/2026	2,770	0.02
EUR	2,142,000	Mondi Finance Plc, 3.75%, 31/05/2032 <sup>^</sup>	2,196	0.01
EUR	2,171,000	Motability Operations Group Plc, 0.13%, 20/07/2028	1,974	0.01
EUR	2,689,000	Motability Operations Group Plc, 0.38%, 03/01/2026	2,629	0.02
EUR	2,767,000	Motability Operations Group Plc, 3.50%, 17/07/2031	2,802	0.02
EUR	3,440,000	Motability Operations Group Plc, 3.62%, 24/07/2029	3,515	0.02
EUR	4,962,000	Motability Operations Group Plc, 3.87%, 24/01/2034	5,085	0.03
EUR	5,919,000	Motability Operations Group Plc, 4.00%, 17/01/2030 <sup>^</sup>	6,130	0.04
EUR	5,325,000	Motability Operations Group Plc, 4.25%, 17/06/2035	5,591	0.04
EUR	2,842,000	National Gas Transmission Plc, 4.25%, 05/04/2030	2,952	0.02
EUR	2,953,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	3,006	0.02
EUR	2,766,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	2,880	0.02
EUR	4,196,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	3,519	0.02
EUR	4,020,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040 <sup>^</sup>	2,694	0.02
EUR	2,086,000	National Grid Plc, 0.16%, 20/01/2028	1,919	0.01
EUR	4,627,000	National Grid Plc, 0.25%, 01/09/2028	4,196	0.03
EUR	2,794,000	National Grid Plc, 0.55%, 18/09/2029 <sup>^</sup>	2,484	0.02
EUR	4,231,000	National Grid Plc, 0.75%, 01/09/2033	3,368	0.02
EUR	3,382,000	National Grid Plc, 2.18%, 30/06/2026	3,356	0.02
EUR	3,100,000	National Grid Plc, 2.95%, 30/03/2030	3,067	0.02
EUR	3,937,000	National Grid Plc, 3.24%, 30/03/2034	3,838	0.03
EUR	4,146,000	National Grid Plc, 3.87%, 16/01/2029 <sup>^</sup>	4,274	0.03
EUR	5,430,000	National Grid Plc, 4.27%, 16/01/2035	5,691	0.04
EUR	4,247,000	Nationwide Building Society, 0.25%, 14/09/2028 <sup>^</sup>	3,858	0.03
EUR	5,830,000	Nationwide Building Society, 2.00%, 28/04/2027 <sup>^</sup>	5,734	0.04
EUR	3,923,000	Nationwide Building Society, 3.25%, 05/09/2029	3,972	0.03
EUR	5,242,000	Nationwide Building Society, 3.83%, 24/07/2032	5,367	0.04
EUR	2,784,000	Nationwide Building Society, 4.37%, 16/04/2034	2,859	0.02
EUR	7,072,000	Nationwide Building Society, 4.50%, 01/11/2026	7,293	0.05
EUR	5,695,000	NatWest Group Plc, 0.67%, 14/09/2029 <sup>^</sup>	5,210	0.03
EUR	4,864,000	NatWest Group Plc, 0.78%, 26/02/2030	4,427	0.03
EUR	4,586,000	NatWest Group Plc, 1.04%, 14/09/2032	4,308	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.40%) (continued)</b>				
EUR	5,475,000	NatWest Group Plc, 3.57%, 12/09/2032	5,519	0.04
EUR	3,762,000	NatWest Group Plc, 3.67%, 05/08/2031 <sup>^</sup>	3,838	0.03
EUR	5,942,000	NatWest Group Plc, 4.07%, 06/09/2028	6,104	0.04
EUR	2,811,000	NatWest Group Plc, 4.70%, 14/03/2028	2,915	0.02
EUR	5,524,000	NatWest Group Plc, 4.77%, 16/02/2029 <sup>^</sup>	5,799	0.04
EUR	4,133,000	NatWest Group Plc, 5.76%, 28/02/2034 <sup>^</sup>	4,427	0.03
EUR	6,901,000	NatWest Markets Plc, 0.13%, 18/06/2026	6,646	0.04
EUR	5,859,000	NatWest Markets Plc, 1.38%, 02/03/2027 <sup>^</sup>	5,682	0.04
EUR	6,936,000	NatWest Markets Plc, 2.75%, 04/11/2027	6,922	0.05
EUR	4,146,000	NatWest Markets Plc, 3.62%, 09/01/2029	4,260	0.03
EUR	4,079,000	NatWest Markets Plc, 4.25%, 13/01/2028	4,247	0.03
EUR	2,752,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	2,624	0.02
EUR	2,797,000	Omnicom Finance Holdings Plc, 1.40%, 08/07/2031	2,526	0.02
EUR	2,702,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	2,760	0.02
EUR	3,482,000	OTE Plc, 0.88%, 24/09/2026 <sup>^</sup>	3,373	0.02
EUR	2,596,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029 <sup>^</sup>	2,642	0.02
EUR	3,501,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	3,590	0.02
EUR	4,440,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	4,567	0.03
EUR	4,186,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	4,320	0.03
EUR	3,516,000	Rentokil Initial Plc, 0.50%, 14/10/2028	3,226	0.02
EUR	2,572,000	Rentokil Initial Plc, 0.88%, 30/05/2026	2,515	0.02
EUR	3,817,000	Rolls-Royce Plc, 1.63%, 09/05/2028 <sup>^</sup>	3,658	0.02
EUR	3,864,000	Sage Group Plc, 3.82%, 15/02/2028	3,962	0.03
EUR	3,854,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	3,493	0.02
EUR	4,594,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	4,642	0.03
EUR	4,379,000	Scottish Hydro Electric Transmission Plc, 3.37%, 04/09/2032	4,393	0.03
EUR	2,800,000	Segro Plc, 3.50%, 24/09/2032 <sup>^</sup>	2,792	0.02
EUR	2,854,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034 <sup>^</sup>	2,917	0.02
EUR	5,498,000	Sky Ltd, 2.50%, 15/09/2026	5,477	0.04
EUR	2,243,000	Sky Ltd, 2.75%, 27/11/2029	2,240	0.01
EUR	2,797,000	Smith & Nephew Plc, 4.56%, 11/10/2029	2,945	0.02
EUR	4,272,000	Smiths Group Plc, 2.00%, 23/02/2027	4,192	0.03
EUR	2,789,000	Southern Gas Networks Plc, 3.50%, 16/10/2030 <sup>^</sup>	2,779	0.02
EUR	3,486,000	SSE Plc, 1.38%, 04/09/2027	3,379	0.02
EUR	1,972,000	SSE Plc, 1.75%, 16/04/2030 <sup>^</sup>	1,850	0.01
EUR	3,514,000	SSE Plc, 2.88%, 01/08/2029	3,507	0.02
EUR	3,585,000	SSE Plc, 3.12% <sup>^</sup> #	3,531	0.02
EUR	5,926,000	SSE Plc, 4.00% <sup>#</sup>	5,951	0.04
EUR	3,804,000	SSE Plc, 4.00%, 05/09/2031 <sup>^</sup>	3,975	0.03
EUR	3,288,000	Standard Chartered Plc, 0.80%, 17/11/2029 <sup>^</sup>	2,999	0.02
EUR	4,895,000	Standard Chartered Plc, 0.85%, 27/01/2028	4,686	0.03
EUR	3,099,000	Standard Chartered Plc, 0.90%, 02/07/2027	3,013	0.02
EUR	6,196,000	Standard Chartered Plc, 1.20%, 23/09/2031	5,955	0.04
EUR	3,204,000	Standard Chartered Plc, 1.63%, 03/10/2027	3,135	0.02
EUR	5,524,000	Standard Chartered Plc, 4.20%, 04/03/2032 <sup>^</sup>	5,719	0.04
EUR	4,807,000	Standard Chartered Plc, 4.87%, 10/05/2031 <sup>^</sup>	5,164	0.03
EUR	5,000,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	4,639	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.40%) (continued)</b>				
EUR	4,137,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029 <sup>^</sup>	3,668	0.02
EUR	3,755,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	3,664	0.02
EUR	2,650,000	Tesco Corporate Treasury Services Plc, 4.25%, 27/02/2031 <sup>^</sup>	2,769	0.02
EUR	3,233,000	Tritax EuroBox Plc, 0.95%, 02/06/2026	3,136	0.02
EUR	3,628,000	Unilever Plc, 1.50%, 11/06/2039	2,938	0.02
EUR	4,464,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034 <sup>^</sup>	4,481	0.03
EUR	4,798,000	Virgin Money UK Plc, 4.00%, 18/03/2028	4,892	0.03
EUR	3,394,000	Virgin Money UK Plc, 4.62%, 29/10/2028	3,535	0.02
EUR	3,776,000	Vodafone Group Plc, 0.90%, 24/11/2026	3,660	0.02
EUR	3,291,000	Vodafone Group Plc, 1.50%, 24/07/2027	3,199	0.02
EUR	3,908,000	Vodafone Group Plc, 1.60%, 29/07/2031	3,571	0.02
EUR	5,632,000	Vodafone Group Plc, 1.63%, 24/11/2030	5,245	0.03
EUR	3,303,000	Vodafone Group Plc, 1.88%, 20/11/2029 <sup>^</sup>	3,179	0.02
EUR	7,086,000	Vodafone Group Plc, 2.20%, 25/08/2026	7,041	0.05
EUR	4,881,000	Vodafone Group Plc, 2.50%, 24/05/2039	4,306	0.03
EUR	4,260,000	Vodafone Group Plc, 2.88%, 20/11/2037	4,013	0.03
EUR	3,012,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	2,914	0.02
EUR	2,276,000	WPP Finance 2013, 3.62%, 12/09/2029	2,342	0.02
EUR	2,700,000	WPP Finance 2013, 4.00%, 12/09/2033	2,784	0.02
EUR	3,442,000	Yorkshire Building Society, 0.50%, 01/07/2028	3,158	0.02
		<b>Total United Kingdom</b>	<b>971,842</b>	<b>6.41</b>
<b>United States (30 June 2024: 15.10%)</b>				
EUR	4,046,000	3M Co, 1.50%, 09/11/2026 <sup>^</sup>	3,970	0.03
EUR	2,136,000	3M Co, 1.50%, 02/06/2031	1,940	0.01
EUR	2,752,000	3M Co, 1.75%, 15/05/2030	2,597	0.02
EUR	3,500,000	AbbVie Inc, 0.75%, 18/11/2027	3,322	0.02
EUR	3,261,000	AbbVie Inc, 1.25%, 18/11/2031 <sup>^</sup>	2,929	0.02
EUR	3,556,000	AbbVie Inc, 2.13%, 17/11/2028	3,480	0.02
EUR	3,270,000	AbbVie Inc, 2.13%, 01/06/2029	3,181	0.02
EUR	2,142,000	AbbVie Inc, 2.62%, 15/11/2028	2,131	0.01
EUR	3,353,000	Air Lease Corp, 3.70%, 15/04/2030	3,402	0.02
EUR	3,131,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	2,908	0.02
EUR	2,508,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	2,129	0.01
EUR	3,242,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	3,389	0.02
EUR	6,276,000	Altria Group Inc, 2.20%, 15/06/2027	6,183	0.04
EUR	6,511,000	Altria Group Inc, 3.12%, 15/06/2031	6,360	0.04
EUR	6,347,000	American Honda Finance Corp, 0.30%, 07/07/2028	5,767	0.04
EUR	2,665,000	American Honda Finance Corp, 3.50%, 24/04/2026	2,692	0.02
EUR	3,948,000	American Honda Finance Corp, 3.65%, 23/04/2031 <sup>^</sup>	4,006	0.03
EUR	4,175,000	American Honda Finance Corp, 3.75%, 25/10/2027	4,272	0.03
EUR	5,348,000	American International Group Inc, 1.88%, 21/06/2027	5,224	0.03
EUR	3,451,000	American Tower Corp, 0.40%, 15/02/2027	3,281	0.02
EUR	4,888,000	American Tower Corp, 0.45%, 15/01/2027	4,660	0.03
EUR	4,991,000	American Tower Corp, 0.50%, 15/01/2028	4,644	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	3,409,000	American Tower Corp, 0.88%, 21/05/2029	3,105	0.02
EUR	3,673,000	American Tower Corp, 0.95%, 05/10/2030	3,218	0.02
EUR	3,294,000	American Tower Corp, 1.00%, 15/01/2032 <sup>^</sup>	2,799	0.02
EUR	2,363,000	American Tower Corp, 1.25%, 21/05/2033	1,983	0.01
EUR	2,123,000	American Tower Corp, 1.95%, 22/05/2026 <sup>^</sup>	2,098	0.01
EUR	2,815,000	American Tower Corp, 3.90%, 16/05/2030	2,902	0.02
EUR	1,972,000	American Tower Corp, 4.10%, 16/05/2034	2,039	0.01
EUR	2,602,000	American Tower Corp, 4.12%, 16/05/2027 <sup>^</sup>	2,669	0.02
EUR	2,140,000	American Tower Corp, 4.62%, 16/05/2031	2,288	0.01
EUR	3,435,000	Amgen Inc, 2.00%, 25/02/2026	3,408	0.02
EUR	5,910,000	Apple Inc, 0.50%, 15/11/2031	5,120	0.03
EUR	6,320,000	Apple Inc, 1.38%, 24/05/2029	6,009	0.04
EUR	7,899,000	Apple Inc, 1.63%, 10/11/2026	7,770	0.05
EUR	6,027,000	Apple Inc, 2.00%, 17/09/2027 <sup>^</sup>	5,959	0.04
EUR	3,376,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	3,405	0.02
EUR	3,450,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	3,456	0.02
EUR	6,314,000	AT&T Inc, 0.25%, 04/03/2026	6,137	0.04
EUR	6,947,000	AT&T Inc, 0.80%, 04/03/2030 <sup>^</sup>	6,225	0.04
EUR	8,969,000	AT&T Inc, 1.60%, 19/05/2028	8,599	0.06
EUR	8,388,000	AT&T Inc, 1.80%, 05/09/2026	8,253	0.05
EUR	4,515,000	AT&T Inc, 1.80%, 14/09/2039 <sup>^</sup>	3,573	0.02
EUR	4,127,000	AT&T Inc, 2.05%, 19/05/2032	3,801	0.02
EUR	6,798,000	AT&T Inc, 2.35%, 05/09/2029	6,617	0.04
EUR	7,083,000	AT&T Inc, 2.45%, 15/03/2035	6,446	0.04
EUR	4,333,000	AT&T Inc, 2.60%, 17/12/2029	4,258	0.03
EUR	2,893,000	AT&T Inc, 2.60%, 19/05/2038 <sup>^</sup>	2,549	0.02
EUR	9,462,000	AT&T Inc, 3.15%, 04/09/2036	8,996	0.06
EUR	2,786,000	AT&T Inc, 3.37%, 15/03/2034 <sup>^</sup>	2,779	0.02
EUR	7,081,000	AT&T Inc, 3.55%, 17/12/2032	7,184	0.05
EUR	5,423,000	AT&T Inc, 3.95%, 30/04/2031	5,656	0.04
EUR	6,778,000	AT&T Inc, 4.30%, 18/11/2034 <sup>^</sup>	7,188	0.05
EUR	3,334,000	Athene Global Funding, 0.37%, 10/09/2026 <sup>^</sup>	3,196	0.02
EUR	2,915,000	Athene Global Funding, 0.63%, 12/01/2028	2,713	0.02
EUR	2,853,000	Athene Global Funding, 0.83%, 08/01/2027	2,735	0.02
EUR	2,725,000	Autoliv Inc, 3.62%, 07/08/2029 <sup>^</sup>	2,761	0.02
EUR	3,450,000	Autoliv Inc, 4.25%, 15/03/2028 <sup>^</sup>	3,552	0.02
EUR	2,310,000	Avery Dennison Corp, 3.75%, 04/11/2034	2,319	0.02
EUR	5,876,000	Bank of America Corp, 0.58%, 24/08/2028	5,530	0.04
EUR	6,001,000	Bank of America Corp, 0.58%, 08/08/2029	5,505	0.04
EUR	8,226,000	Bank of America Corp, 0.65%, 26/10/2031	7,110	0.05
EUR	7,360,000	Bank of America Corp, 0.69%, 22/03/2031 <sup>^</sup>	6,500	0.04
EUR	8,546,000	Bank of America Corp, 1.10%, 24/05/2032	7,470	0.05
EUR	6,508,000	Bank of America Corp, 1.38%, 09/05/2030 <sup>^</sup>	6,064	0.04
EUR	6,770,000	Bank of America Corp, 1.66%, 25/04/2028	6,583	0.04
EUR	8,058,000	Bank of America Corp, 1.78%, 04/05/2027	7,939	0.05
EUR	8,883,000	Bank of America Corp, 2.82%, 27/04/2033	8,576	0.06
EUR	7,594,000	Bank of America Corp, 3.65%, 31/03/2029	7,762	0.05
EUR	5,499,000	Bank of America Corp, 4.13%, 12/06/2028	5,712	0.04
EUR	4,073,000	Baxter International Inc, 1.30%, 15/05/2029	3,773	0.02
EUR	2,352,000	Becton Dickinson & Co, 1.90%, 15/12/2026	2,318	0.02
EUR	4,419,000	Becton Dickinson & Co, 3.52%, 08/02/2031	4,493	0.03
EUR	5,515,000	Becton Dickinson & Co, 3.83%, 07/06/2032	5,659	0.04
EUR	2,083,000	Berkshire Hathaway Finance Corp, 1.50%, 18/03/2030	1,946	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	3,408,000	Berkshire Hathaway Finance Corp, 2.00%, 18/03/2034	3,099	0.02
EUR	3,310,000	Berkshire Hathaway Inc, 0.50%, 15/01/2041	2,121	0.01
EUR	6,830,000	Berkshire Hathaway Inc, 1.13%, 16/03/2027	6,620	0.04
EUR	5,422,000	Berkshire Hathaway Inc, 1.63%, 16/03/2035	4,698	0.03
EUR	4,164,000	Berkshire Hathaway Inc, 2.15%, 15/03/2028	4,107	0.03
EUR	3,600,000	Berry Global Inc, 1.50%, 15/01/2027	3,486	0.02
EUR	4,450,000	Blackstone Holdings Finance Co LLC, 1.00%, 05/10/2026	4,308	0.03
EUR	3,355,000	Blackstone Holdings Finance Co LLC, 1.50%, 10/04/2029	3,151	0.02
EUR	2,217,000	Blackstone Holdings Finance Co LLC, 3.50%, 01/06/2034 <sup>^</sup>	2,230	0.01
EUR	2,700,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026	2,597	0.02
EUR	3,029,000	BMW US Capital LLC, 1.00%, 20/04/2027	2,932	0.02
EUR	5,915,000	BMW US Capital LLC, 3.00%, 02/11/2027	5,952	0.04
EUR	5,452,000	BMW US Capital LLC, 3.37%, 02/02/2034 <sup>^</sup>	5,409	0.04
EUR	4,899,000	Booking Holdings Inc, 0.50%, 08/03/2028	4,562	0.03
EUR	5,482,000	Booking Holdings Inc, 1.80%, 03/03/2027	5,402	0.04
EUR	3,175,000	Booking Holdings Inc, 3.25%, 21/11/2032	3,179	0.02
EUR	2,478,000	Booking Holdings Inc, 3.50%, 01/03/2029	2,535	0.02
EUR	2,029,000	Booking Holdings Inc, 3.62%, 12/11/2028	2,090	0.01
EUR	3,640,000	Booking Holdings Inc, 3.62%, 01/03/2032	3,728	0.02
EUR	4,078,000	Booking Holdings Inc, 3.75%, 01/03/2036	4,150	0.03
EUR	2,325,000	Booking Holdings Inc, 3.75%, 21/11/2037	2,347	0.02
EUR	3,746,000	Booking Holdings Inc, 3.87%, 21/03/2045	3,725	0.02
EUR	4,124,000	Booking Holdings Inc, 4.00%, 15/11/2026	4,222	0.03
EUR	4,226,000	Booking Holdings Inc, 4.00%, 01/03/2044	4,261	0.03
EUR	7,396,000	Booking Holdings Inc, 4.12%, 12/05/2033	7,798	0.05
EUR	4,619,000	Booking Holdings Inc, 4.25%, 15/05/2029 <sup>^</sup>	4,862	0.03
EUR	5,684,000	Booking Holdings Inc, 4.50%, 15/11/2031	6,116	0.04
EUR	5,520,000	Booking Holdings Inc, 4.75%, 15/11/2034	6,096	0.04
EUR	5,655,000	BorgWarner Inc, 1.00%, 19/05/2031 <sup>^</sup>	4,863	0.03
EUR	5,936,000	Boston Scientific Corp, 0.63%, 01/12/2027	5,590	0.04
EUR	3,486,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035 <sup>^</sup>	3,056	0.02
EUR	3,030,000	Brown-Forman Corp, 1.20%, 07/07/2026	2,966	0.02
EUR	2,247,000	Capital One Financial Corp, 1.65%, 12/06/2029	2,108	0.01
EUR	2,674,000	Cargill Inc, 3.87%, 24/04/2030	2,772	0.02
EUR	3,882,000	Carrier Global Corp, 3.62%, 15/01/2037	3,862	0.03
EUR	4,754,000	Carrier Global Corp, 4.12%, 29/05/2028	4,948	0.03
EUR	4,684,000	Carrier Global Corp, 4.50%, 29/11/2032	5,022	0.03
EUR	4,419,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	4,460	0.03
EUR	4,450,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026	4,530	0.03
EUR	2,809,000	Celanese US Holdings LLC, 0.63%, 10/09/2028	2,476	0.02
EUR	2,715,000	Celanese US Holdings LLC, 2.13%, 01/03/2027 <sup>^</sup>	2,610	0.02
EUR	6,091,000	Celanese US Holdings LLC, 4.78%, 19/07/2026	6,185	0.04
EUR	2,259,000	Celanese US Holdings LLC, 5.34%, 19/01/2029	2,388	0.02
EUR	3,681,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027	3,513	0.02
EUR	3,146,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	2,851	0.02
EUR	2,450,000	Chubb INA Holdings LLC, 1.40%, 15/06/2031	2,217	0.01
EUR	5,096,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	4,892	0.03
EUR	4,343,000	Chubb INA Holdings LLC, 2.50%, 15/03/2038	3,903	0.03
EUR	9,316,000	Citigroup Inc, 0.50%, 08/10/2027	8,933	0.06



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	7,373,000	Citigroup Inc, 1.25%, 10/04/2029	6,842	0.05
EUR	5,513,000	Citigroup Inc, 1.50%, 26/10/2028	5,211	0.03
EUR	4,120,000	Citigroup Inc, 1.63%, 21/03/2028	3,949	0.03
EUR	5,627,000	Citigroup Inc, 2.12%, 10/09/2026	5,573	0.04
EUR	5,625,000	Citigroup Inc, 3.71%, 22/09/2028	5,739	0.04
EUR	8,328,000	Citigroup Inc, 3.75%, 14/05/2032	8,491	0.06
EUR	5,539,000	Citigroup Inc, 4.11%, 22/09/2033 <sup>^</sup>	5,789	0.04
EUR	4,133,000	Coca-Cola Co, 0.13%, 09/03/2029	3,710	0.02
EUR	5,504,000	Coca-Cola Co, 0.13%, 15/03/2029	4,938	0.03
EUR	3,607,000	Coca-Cola Co, 0.38%, 15/03/2033	2,928	0.02
EUR	3,442,000	Coca-Cola Co, 0.40%, 06/05/2030	3,025	0.02
EUR	3,655,000	Coca-Cola Co, 0.50%, 09/03/2033	2,994	0.02
EUR	2,666,000	Coca-Cola Co, 0.75%, 22/09/2026	2,591	0.02
EUR	3,616,000	Coca-Cola Co, 0.80%, 15/03/2040	2,528	0.02
EUR	2,812,000	Coca-Cola Co, 0.95%, 06/05/2036	2,204	0.01
EUR	4,308,000	Coca-Cola Co, 1.00%, 09/03/2041	3,004	0.02
EUR	2,166,000	Coca-Cola Co, 1.10%, 02/09/2036	1,723	0.01
EUR	8,098,000	Coca-Cola Co, 1.13%, 09/03/2027	7,859	0.05
EUR	4,094,000	Coca-Cola Co, 1.25%, 08/03/2031	3,725	0.02
EUR	7,878,000	Coca-Cola Co, 1.63%, 09/03/2035	6,839	0.05
EUR	4,957,000	Coca-Cola Co, 1.88%, 22/09/2026	4,904	0.03
EUR	3,073,000	Coca-Cola Co, 3.12%, 14/05/2032 <sup>^</sup>	3,091	0.02
EUR	2,067,000	Coca-Cola Co, 3.37%, 15/08/2037	2,071	0.01
EUR	2,773,000	Coca-Cola Co, 3.50%, 14/05/2044 <sup>^</sup>	2,754	0.02
EUR	2,861,000	Coca-Cola Co, 3.75%, 15/08/2053	2,893	0.02
EUR	2,121,000	Colgate-Palmolive Co, 0.30%, 10/11/2029 <sup>^</sup>	1,899	0.01
EUR	2,030,000	Colgate-Palmolive Co, 0.50%, 06/03/2026	1,984	0.01
EUR	3,250,000	Colgate-Palmolive Co, 0.88%, 12/11/2039 <sup>^</sup>	2,316	0.02
EUR	2,343,000	Colgate-Palmolive Co, 1.38%, 06/03/2034	2,063	0.01
EUR	7,469,000	Comcast Corp, 0.00%, 14/09/2026	7,137	0.05
EUR	4,527,000	Comcast Corp, 0.25%, 20/05/2027	4,272	0.03
EUR	2,816,000	Comcast Corp, 0.25%, 14/09/2029	2,503	0.02
EUR	7,597,000	Comcast Corp, 0.75%, 20/02/2032	6,462	0.04
EUR	5,187,000	Comcast Corp, 1.25%, 20/02/2040 <sup>^</sup>	3,873	0.03
EUR	4,946,000	Comcast Corp, 3.25%, 26/09/2032 <sup>^</sup>	4,967	0.03
EUR	4,874,000	Comcast Corp, 3.55%, 26/09/2036	4,887	0.03
EUR	2,871,000	Computershare US Inc, 1.13%, 07/10/2031	2,421	0.02
EUR	700,000	Corning Inc, 3.87%, 15/05/2026	709	0.00
EUR	2,390,000	Corning Inc, 4.12%, 15/05/2031	2,516	0.02
EUR	3,050,000	Coty Inc, 3.87%, 15/04/2026	3,052	0.02
EUR	3,250,000	Coty Inc, 4.50%, 15/05/2027 <sup>^</sup>	3,321	0.02
EUR	1,925,000	Coty Inc, 5.75%, 15/09/2028	2,006	0.01
EUR	4,478,000	Danaher Corp, 2.10%, 30/09/2026	4,437	0.03
EUR	4,394,000	Danaher Corp, 2.50%, 30/03/2030	4,307	0.03
EUR	3,029,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	2,846	0.02
EUR	4,318,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	4,302	0.03
EUR	2,991,000	Discovery Communications LLC, 1.90%, 19/03/2027	2,894	0.02
EUR	3,145,000	Dover Corp, 0.75%, 04/11/2027	2,975	0.02
EUR	4,595,000	Dover Corp, 1.25%, 09/11/2026	4,472	0.03
EUR	6,028,000	Dow Chemical Co, 0.50%, 15/03/2027	5,730	0.04
EUR	3,988,000	Dow Chemical Co, 1.13%, 15/03/2032 <sup>^</sup>	3,429	0.02
EUR	2,836,000	Dow Chemical Co, 1.88%, 15/03/2040	2,170	0.01
EUR	3,394,000	Duke Energy Corp, 3.10%, 15/06/2028	3,401	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	4,144,000	Duke Energy Corp, 3.75%, 01/04/2031 <sup>^</sup>	4,211	0.03
EUR	2,665,000	Duke Energy Corp, 3.85%, 15/06/2034 <sup>^</sup>	2,668	0.02
EUR	2,847,000	DXC Technology Co, 1.75%, 15/01/2026	2,811	0.02
EUR	2,553,000	Eastman Chemical Co, 1.88%, 23/11/2026	2,514	0.02
EUR	3,325,000	Eli Lilly & Co, 0.50%, 14/09/2033	2,738	0.02
EUR	2,723,000	Eli Lilly & Co, 0.63%, 01/11/2031	2,359	0.02
EUR	2,875,000	Eli Lilly & Co, 1.13%, 14/09/2051 <sup>^</sup>	1,786	0.01
EUR	4,061,000	Eli Lilly & Co, 1.38%, 14/09/2061	2,311	0.02
EUR	3,292,000	Eli Lilly & Co, 1.63%, 02/06/2026	3,259	0.02
EUR	5,631,000	Eli Lilly & Co, 1.70%, 01/11/2049	4,146	0.03
EUR	3,698,000	Eli Lilly & Co, 2.12%, 03/06/2030	3,582	0.02
EUR	2,377,000	Emerson Electric Co, 2.00%, 15/10/2029	2,293	0.02
EUR	3,625,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	3,612	0.02
EUR	2,219,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	2,211	0.01
EUR	3,246,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	3,260	0.02
EUR	3,351,000	Equinix Inc, 0.25%, 15/03/2027	3,166	0.02
EUR	3,322,000	Equinix Inc, 1.00%, 15/03/2033	2,756	0.02
EUR	4,154,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028	3,844	0.03
EUR	2,375,000	Euronet Worldwide Inc, 1.38%, 22/05/2026	2,309	0.02
EUR	5,617,000	Exxon Mobil Corp, 0.52%, 26/06/2028	5,212	0.03
EUR	5,315,000	Exxon Mobil Corp, 0.84%, 26/06/2032	4,534	0.03
EUR	6,233,000	Exxon Mobil Corp, 1.41%, 26/06/2039 <sup>^</sup>	4,708	0.03
EUR	3,602,000	FedEx Corp, 0.45%, 04/05/2029	3,231	0.02
EUR	3,190,000	FedEx Corp, 0.95%, 04/05/2033	2,629	0.02
EUR	2,576,000	FedEx Corp, 1.30%, 05/08/2031 <sup>^</sup>	2,295	0.02
EUR	7,599,000	FedEx Corp, 1.63%, 11/01/2027	7,457	0.05
EUR	395,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	387	0.00
EUR	3,575,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	3,328	0.02
EUR	6,856,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	6,650	0.04
EUR	5,550,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030 <sup>^</sup>	5,258	0.03
EUR	3,154,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039 <sup>^</sup>	2,926	0.02
EUR	2,767,000	Fiserv Inc, 1.13%, 01/07/2027	2,670	0.02
EUR	2,721,000	Fiserv Inc, 1.63%, 01/07/2030 <sup>^</sup>	2,518	0.02
EUR	3,839,000	Fiserv Inc, 4.50%, 24/05/2031	4,094	0.03
EUR	1,065,000	Ford Motor Credit Co LLC, 2.33%, 25/11/2025	1,059	0.01
EUR	3,033,000	Ford Motor Credit Co LLC, 2.39%, 17/02/2026	3,005	0.02
EUR	4,675,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	4,760	0.03
EUR	4,994,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030	5,129	0.03
EUR	5,631,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	5,852	0.04
EUR	3,879,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029 <sup>^</sup>	4,079	0.03
EUR	3,037,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028 <sup>^</sup>	3,284	0.02
EUR	2,361,000	Fortive Corp, 3.70%, 13/02/2026	2,382	0.02
EUR	3,785,000	Fortive Corp, 3.70%, 15/08/2029	3,875	0.03
EUR	5,468,000	General Electric Co, 1.50%, 17/05/2029	5,175	0.03
EUR	3,237,000	General Electric Co, 1.88%, 28/05/2027	3,175	0.02
EUR	3,204,000	General Electric Co, 2.13%, 17/05/2037	2,726	0.02
EUR	4,070,000	General Electric Co, 4.12%, 19/09/2035	4,305	0.03



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	2,310,000	General Mills Inc, 0.45%, 15/01/2026	2,258	0.01
EUR	3,230,000	General Mills Inc, 1.50%, 27/04/2027	3,148	0.02
EUR	2,548,000	General Mills Inc, 3.65%, 23/10/2030	2,612	0.02
EUR	2,725,000	General Mills Inc, 3.85%, 23/04/2034 <sup>^</sup>	2,804	0.02
EUR	3,974,000	General Mills Inc, 3.91%, 13/04/2029 <sup>^</sup>	4,109	0.03
EUR	4,648,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	4,392	0.03
EUR	2,684,000	General Motors Financial Co Inc, 0.65%, 07/09/2028 <sup>^</sup>	2,456	0.02
EUR	2,925,000	General Motors Financial Co Inc, 0.85%, 26/02/2026	2,863	0.02
EUR	4,886,000	General Motors Financial Co Inc, 3.90%, 12/01/2028 <sup>^</sup>	4,998	0.03
EUR	4,227,000	General Motors Financial Co Inc, 4.00%, 10/07/2030 <sup>^</sup>	4,355	0.03
EUR	4,381,000	General Motors Financial Co Inc, 4.30%, 15/02/2029 <sup>^</sup>	4,546	0.03
EUR	3,758,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	3,904	0.03
EUR	4,496,000	Global Payments Inc, 4.87%, 17/03/2031	4,748	0.03
EUR	9,367,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	8,684	0.06
EUR	7,051,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	5,901	0.04
EUR	5,518,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	5,029	0.03
EUR	6,251,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	5,629	0.04
EUR	6,879,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033 <sup>^</sup>	5,773	0.04
EUR	7,219,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029 <sup>^</sup>	6,731	0.04
EUR	11,510,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	11,316	0.07
EUR	4,592,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028 <sup>^</sup>	4,470	0.03
EUR	8,026,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	7,765	0.05
EUR	3,386,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026 <sup>^</sup>	3,397	0.02
EUR	5,016,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031 <sup>^</sup>	5,011	0.03
EUR	4,804,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	5,016	0.03
EUR	2,519,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	2,575	0.02
EUR	3,042,000	Honeywell International Inc, 0.75%, 10/03/2032	2,588	0.02
EUR	4,579,000	Honeywell International Inc, 2.25%, 22/02/2028	4,515	0.03
EUR	4,074,000	Honeywell International Inc, 3.37%, 01/03/2030	4,130	0.03
EUR	4,111,000	Honeywell International Inc, 3.50%, 17/05/2027	4,182	0.03
EUR	2,103,000	Honeywell International Inc, 3.75%, 17/05/2032 <sup>^</sup>	2,157	0.01
EUR	4,439,000	Honeywell International Inc, 3.75%, 01/03/2036	4,453	0.03
EUR	5,072,000	Honeywell International Inc, 4.12%, 02/11/2034	5,326	0.04
EUR	3,725,000	IHG Finance LLC, 3.62%, 27/09/2031	3,746	0.02
EUR	3,310,000	IHG Finance LLC, 4.37%, 28/11/2029	3,487	0.02
EUR	3,630,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	3,433	0.02
EUR	3,076,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	2,724	0.02
EUR	2,675,000	Illinois Tool Works Inc, 2.12%, 22/05/2030	2,586	0.02
EUR	2,302,000	Illinois Tool Works Inc, 3.00%, 19/05/2034 <sup>^</sup>	2,264	0.01
EUR	3,583,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	3,643	0.02
EUR	3,981,000	Illinois Tool Works Inc, 3.37%, 17/05/2032	4,065	0.03
EUR	7,318,000	International Business Machines Corp, 0.30%, 11/02/2028	6,788	0.04
EUR	8,282,000	International Business Machines Corp, 0.65%, 11/02/2032	7,003	0.05
EUR	5,063,000	International Business Machines Corp, 0.88%, 09/02/2030 <sup>^</sup>	4,578	0.03
EUR	4,263,000	International Business Machines Corp, 1.20%, 11/02/2040	3,066	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	6,275,000	International Business Machines Corp, 1.25%, 29/01/2027	6,102	0.04
EUR	5,480,000	International Business Machines Corp, 1.25%, 09/02/2034	4,639	0.03
EUR	4,919,000	International Business Machines Corp, 1.50%, 23/05/2029	4,652	0.03
EUR	2,770,000	International Business Machines Corp, 1.75%, 07/03/2028	2,694	0.02
EUR	6,874,000	International Business Machines Corp, 1.75%, 31/01/2031	6,385	0.04
EUR	5,511,000	International Business Machines Corp, 3.37%, 06/02/2027	5,578	0.04
EUR	6,525,000	International Business Machines Corp, 3.62%, 06/02/2031	6,713	0.04
EUR	5,226,000	International Business Machines Corp, 3.75%, 06/02/2035	5,409	0.04
EUR	5,586,000	International Business Machines Corp, 4.00%, 06/02/2043	5,726	0.04
EUR	4,577,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	4,484	0.03
EUR	3,425,000	IWG US Finance LLC, 6.50%, 28/06/2030	3,663	0.02
EUR	2,325,000	Jefferies Financial Group Inc, 3.87%, 16/04/2026	2,347	0.02
EUR	3,076,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029 <sup>^</sup>	3,174	0.02
EUR	4,554,000	John Deere Capital Corp, 3.45%, 16/07/2032 <sup>^</sup>	4,668	0.03
EUR	4,213,000	Johnson & Johnson, 1.15%, 20/11/2028	4,025	0.03
EUR	7,587,000	Johnson & Johnson, 1.65%, 20/05/2035	6,710	0.04
EUR	3,853,000	Johnson & Johnson, 3.20%, 01/06/2032	3,936	0.03
EUR	4,295,000	Johnson & Johnson, 3.35%, 01/06/2036	4,350	0.03
EUR	5,564,000	Johnson & Johnson, 3.55%, 01/06/2044	5,687	0.04
EUR	7,345,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	6,957	0.05
EUR	8,293,000	JPMorgan Chase & Co, 0.60%, 17/02/2033	6,880	0.05
EUR	7,433,000	JPMorgan Chase & Co, 1.00%, 25/07/2031	6,626	0.04
EUR	9,623,000	JPMorgan Chase & Co, 1.05%, 04/11/2032	8,339	0.05
EUR	10,870,000	JPMorgan Chase & Co, 1.09%, 11/03/2027	10,645	0.07
EUR	8,563,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	8,388	0.06
EUR	11,290,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	10,953	0.07
EUR	5,524,000	JPMorgan Chase & Co, 1.81%, 12/06/2029 <sup>^</sup>	5,330	0.04
EUR	13,794,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	13,202	0.09
EUR	5,443,000	JPMorgan Chase & Co, 2.87%, 24/05/2028	5,465	0.04
EUR	4,427,000	JPMorgan Chase & Co, 3.00%, 19/02/2026	4,443	0.03
EUR	7,250,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	7,384	0.05
EUR	11,421,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	11,671	0.08
EUR	11,201,000	JPMorgan Chase & Co, 4.46%, 13/11/2031	11,947	0.08
EUR	2,785,000	Kellanova, 0.50%, 20/05/2029	2,522	0.02
EUR	1,752,000	Kellanova, 3.75%, 16/05/2034	1,791	0.01
EUR	4,704,000	Kinder Morgan Inc, 2.25%, 16/03/2027	4,652	0.03
EUR	3,624,000	KKR Group Finance Co V LLC, 1.63%, 22/05/2029	3,416	0.02
EUR	6,517,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	6,402	0.04
EUR	3,020,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029 <sup>^</sup>	3,079	0.02
EUR	3,317,000	Liberty Mutual Group Inc, 2.75%, 04/05/2026 <sup>^</sup>	3,313	0.02
EUR	3,395,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	3,600	0.02
EUR	2,321,000	ManpowerGroup Inc, 1.75%, 22/06/2026	2,282	0.01
EUR	2,963,000	ManpowerGroup Inc, 3.50%, 30/06/2027	2,997	0.02
EUR	4,114,000	Marsh & McLennan Cos Inc, 1.35%, 21/09/2026	4,017	0.03
EUR	3,703,000	Marsh & McLennan Cos Inc, 1.98%, 21/03/2030	3,516	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	4,071,000	MassMutual Global Funding II, 3.75%, 19/01/2030 <sup>^</sup>	4,222	0.03
EUR	3,955,000	Mastercard Inc, 1.00%, 22/02/2029	3,700	0.02
EUR	4,413,000	Mastercard Inc, 2.10%, 01/12/2027	4,380	0.03
EUR	2,719,000	McDonald's Corp, 0.25%, 04/10/2028 <sup>^</sup>	2,474	0.02
EUR	2,753,000	McDonald's Corp, 0.88%, 04/10/2033	2,270	0.01
EUR	2,900,000	McDonald's Corp, 0.90%, 15/06/2026	2,830	0.02
EUR	2,700,000	McDonald's Corp, 1.50%, 28/11/2029 <sup>^</sup>	2,532	0.02
EUR	2,700,000	McDonald's Corp, 1.60%, 15/03/2031	2,477	0.02
EUR	4,800,000	McDonald's Corp, 1.75%, 03/05/2028	4,658	0.03
EUR	3,300,000	McDonald's Corp, 1.88%, 26/05/2027	3,263	0.02
EUR	3,555,000	McDonald's Corp, 2.37%, 31/05/2029	3,479	0.02
EUR	3,000,000	McDonald's Corp, 2.62%, 11/06/2029	2,974	0.02
EUR	400,000	McDonald's Corp, 2.87%, 17/12/2025	401	0.00
EUR	3,290,000	McDonald's Corp, 3.00%, 31/05/2034	3,198	0.02
EUR	3,269,000	McDonald's Corp, 3.62%, 28/11/2027	3,349	0.02
EUR	3,184,000	McDonald's Corp, 3.87%, 20/02/2031 <sup>^</sup>	3,322	0.02
EUR	2,449,000	McDonald's Corp, 4.00%, 07/03/2030	2,564	0.02
EUR	4,001,000	McDonald's Corp, 4.12%, 28/11/2035	4,177	0.03
EUR	2,456,000	McDonald's Corp, 4.25%, 07/03/2035 <sup>^</sup>	2,611	0.02
EUR	4,275,000	McKesson Corp, 1.63%, 30/10/2026 <sup>^</sup>	4,191	0.03
EUR	4,765,000	Medtronic Inc, 3.65%, 15/10/2029	4,910	0.03
EUR	4,135,000	Medtronic Inc, 3.87%, 15/10/2036 <sup>^</sup>	4,280	0.03
EUR	3,577,000	Medtronic Inc, 4.15%, 15/10/2043	3,704	0.02
EUR	3,738,000	Medtronic Inc, 4.15%, 15/10/2053	3,895	0.03
EUR	2,784,000	Merck & Co Inc, 1.38%, 02/11/2036	2,276	0.01
EUR	6,131,000	Merck & Co Inc, 1.88%, 15/10/2026	6,048	0.04
EUR	2,742,000	Merck & Co Inc, 2.50%, 15/10/2034	2,601	0.02
EUR	3,405,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029 <sup>^</sup>	3,078	0.02
EUR	2,865,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	2,729	0.02
EUR	2,875,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	2,946	0.02
EUR	4,945,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	5,137	0.03
EUR	2,326,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031 <sup>^</sup>	2,414	0.02
EUR	3,912,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028 <sup>^</sup>	4,061	0.03
EUR	2,410,000	Microsoft Corp, 2.62%, 02/05/2033	2,401	0.02
EUR	9,942,000	Microsoft Corp, 3.12%, 06/12/2028	10,150	0.07
EUR	5,000,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	4,732	0.03
EUR	3,900,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	3,602	0.02
EUR	4,277,000	Molson Coors Beverage Co, 3.80%, 15/06/2032 <sup>^</sup>	4,375	0.03
EUR	4,647,000	Mondelez International Inc, 0.25%, 17/03/2028 <sup>^</sup>	4,274	0.03
EUR	2,605,000	Mondelez International Inc, 0.75%, 17/03/2033	2,121	0.01
EUR	4,161,000	Mondelez International Inc, 1.38%, 17/03/2041 <sup>^</sup>	2,927	0.02
EUR	4,155,000	Mondelez International Inc, 1.63%, 08/03/2027	4,064	0.03
EUR	2,792,000	Mondelez International Inc, 2.37%, 06/03/2035	2,494	0.02
EUR	4,675,000	Moody's Corp, 0.95%, 25/02/2030	4,224	0.03
EUR	3,104,000	Moody's Corp, 1.75%, 09/03/2027	3,065	0.02
EUR	9,633,000	Morgan Stanley, 0.41%, 29/10/2027	9,217	0.06
EUR	9,115,000	Morgan Stanley, 0.50%, 26/10/2029	8,301	0.05
EUR	9,851,000	Morgan Stanley, 0.50%, 07/02/2031 <sup>^</sup>	8,576	0.06
EUR	9,353,000	Morgan Stanley, 1.10%, 29/04/2033	7,972	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	8,299,000	Morgan Stanley, 1.38%, 27/10/2026	8,099	0.05
EUR	11,132,000	Morgan Stanley, 1.88%, 27/04/2027	10,905	0.07
EUR	7,938,000	Morgan Stanley, 2.95%, 07/05/2032	7,754	0.05
EUR	7,547,000	Morgan Stanley, 3.79%, 21/03/2030	7,739	0.05
EUR	10,992,000	Morgan Stanley, 3.95%, 21/03/2035	11,246	0.07
EUR	11,635,000	Morgan Stanley, 4.66%, 02/03/2029	12,210	0.08
EUR	4,907,000	Morgan Stanley, 4.81%, 25/10/2028	5,154	0.03
EUR	9,623,000	Morgan Stanley, 5.15%, 25/01/2034	10,730	0.07
EUR	2,871,000	Nasdaq Inc, 0.88%, 13/02/2030	2,579	0.02
EUR	3,887,000	Nasdaq Inc, 0.90%, 30/07/2033	3,146	0.02
EUR	3,431,000	Nasdaq Inc, 1.75%, 28/03/2029	3,266	0.02
EUR	3,900,000	Nasdaq Inc, 4.50%, 15/02/2032	4,161	0.03
EUR	1,936,000	National Grid North America Inc, 0.41%, 20/01/2026 <sup>^</sup>	1,890	0.01
EUR	2,604,000	National Grid North America Inc, 1.05%, 20/01/2031	2,281	0.01
EUR	3,350,000	National Grid North America Inc, 3.25%, 25/11/2029	3,363	0.02
EUR	3,570,000	National Grid North America Inc, 3.63%, 03/09/2031	3,626	0.02
EUR	2,874,000	National Grid North America Inc, 3.72%, 25/11/2034	2,889	0.02
EUR	4,336,000	National Grid North America Inc, 4.06%, 03/09/2036 <sup>^</sup>	4,455	0.03
EUR	2,955,000	National Grid North America Inc, 4.15%, 12/09/2027	3,049	0.02
EUR	2,335,000	National Grid North America Inc, 4.67%, 12/09/2033	2,512	0.02
EUR	7,629,000	Netflix Inc, 3.62%, 15/05/2027	7,789	0.05
EUR	5,826,000	Netflix Inc, 3.62%, 15/06/2030	5,998	0.04
EUR	6,123,000	Netflix Inc, 3.87%, 15/11/2029	6,368	0.04
EUR	6,117,000	Netflix Inc, 4.62%, 15/05/2029	6,547	0.04
EUR	5,027,000	New York Life Global Funding, 0.25%, 23/01/2027	4,794	0.03
EUR	3,940,000	New York Life Global Funding, 0.25%, 04/10/2028 <sup>^</sup>	3,600	0.02
EUR	3,559,000	New York Life Global Funding, 3.45%, 30/01/2031	3,647	0.02
EUR	2,492,000	New York Life Global Funding, 3.62%, 09/01/2030	2,574	0.02
EUR	2,269,000	New York Life Global Funding, 3.62%, 07/06/2034	2,344	0.02
EUR	2,769,000	Northwestern Mutual Global Funding, 4.11%, 15/03/2030 <sup>^</sup>	2,911	0.02
EUR	3,144,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031 <sup>^</sup>	3,195	0.02
EUR	3,376,000	PepsiCo Inc, 0.40%, 09/10/2032	2,795	0.02
EUR	5,629,000	PepsiCo Inc, 0.50%, 06/05/2028	5,248	0.03
EUR	2,792,000	PepsiCo Inc, 0.75%, 18/03/2027	2,688	0.02
EUR	5,407,000	PepsiCo Inc, 0.75%, 14/10/2033 <sup>^</sup>	4,478	0.03
EUR	3,774,000	PepsiCo Inc, 0.88%, 18/07/2028	3,557	0.02
EUR	3,476,000	PepsiCo Inc, 0.88%, 16/10/2039 <sup>^</sup>	2,527	0.02
EUR	4,151,000	PepsiCo Inc, 1.05%, 09/10/2050 <sup>^</sup>	2,619	0.02
EUR	2,822,000	PepsiCo Inc, 1.13%, 18/03/2031	2,549	0.02
EUR	1,777,000	PepsiCo Inc, 2.62%, 28/04/2026	1,778	0.01
EUR	4,945,000	Pfizer Inc, 1.00%, 06/03/2027	4,778	0.03
EUR	3,111,000	Philip Morris International Inc, 0.13%, 03/08/2026	2,987	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	4,150,000	Philip Morris International Inc, 0.80%, 01/08/2031 <sup>†</sup>	3,535	0.02
EUR	4,631,000	Philip Morris International Inc, 1.45%, 01/08/2039	3,270	0.02
EUR	3,232,000	Philip Morris International Inc, 1.88%, 06/11/2037	2,543	0.02
EUR	2,770,000	Philip Morris International Inc, 2.00%, 09/05/2036	2,292	0.02
EUR	3,074,000	Philip Morris International Inc, 2.87%, 03/03/2026 <sup>†</sup>	3,078	0.02
EUR	2,353,000	Philip Morris International Inc, 2.87%, 14/05/2029	2,345	0.02
EUR	2,084,000	Philip Morris International Inc, 3.12%, 03/06/2033 <sup>†</sup>	2,060	0.01
EUR	2,894,000	Philip Morris International Inc, 3.75%, 15/01/2031	2,953	0.02
EUR	3,037,000	PPG Industries Inc, 1.40%, 13/03/2027	2,956	0.02
EUR	3,586,000	PPG Industries Inc, 2.75%, 01/06/2029	3,546	0.02
EUR	2,671,000	Procter & Gamble Co, 0.35%, 05/05/2030	2,362	0.02
EUR	3,085,000	Procter & Gamble Co, 0.90%, 04/11/2041	2,149	0.01
EUR	4,564,000	Procter & Gamble Co, 1.20%, 30/10/2028 <sup>†</sup>	4,335	0.03
EUR	2,766,000	Procter & Gamble Co, 1.25%, 25/10/2029	2,601	0.02
EUR	3,801,000	Procter & Gamble Co, 1.88%, 30/10/2038 <sup>†</sup>	3,298	0.02
EUR	3,650,000	Procter & Gamble Co, 3.15%, 29/04/2028	3,717	0.02
EUR	4,467,000	Procter & Gamble Co, 3.20%, 29/04/2034 <sup>†</sup>	4,529	0.03
EUR	3,293,000	Procter & Gamble Co, 3.25%, 02/08/2026	3,330	0.02
EUR	3,716,000	Procter & Gamble Co, 3.25%, 02/08/2031	3,810	0.03
EUR	6,173,000	Procter & Gamble Co, 4.87%, 11/05/2027	6,500	0.04
EUR	3,451,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	3,220	0.02
EUR	2,967,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028	2,752	0.02
EUR	4,871,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032 <sup>†</sup>	4,016	0.03
EUR	3,540,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	2,999	0.02
EUR	1,915,000	Prologis Euro Finance LLC, 1.00%, 08/02/2029 <sup>†</sup>	1,773	0.01
EUR	3,674,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	2,897	0.02
EUR	3,534,000	Prologis Euro Finance LLC, 1.00%, 16/02/2041	2,325	0.02
EUR	3,740,000	Prologis Euro Finance LLC, 1.50%, 08/02/2034 <sup>†</sup>	3,173	0.02
EUR	2,797,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049 <sup>†</sup>	1,792	0.01
EUR	4,392,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	4,219	0.03
EUR	2,689,000	Prologis Euro Finance LLC, 3.87%, 31/01/2030	2,791	0.02
EUR	2,919,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034 <sup>†</sup>	3,006	0.02
EUR	2,863,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043 <sup>†</sup>	2,963	0.02
EUR	4,070,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033 <sup>†</sup>	4,390	0.03
EUR	1,272,000	Prologis LP, 3.00%, 02/06/2026	1,275	0.01
EUR	2,970,000	Public Storage Operating Co, 0.50%, 09/09/2030	2,570	0.02
EUR	3,306,000	Public Storage Operating Co, 0.88%, 24/01/2032	2,816	0.02
EUR	3,553,000	PVH Corp, 3.12%, 15/12/2027	3,546	0.02
EUR	2,976,000	PVH Corp, 4.12%, 16/07/2029 <sup>†</sup>	3,062	0.02
EUR	2,625,000	Realty Income Corp, 4.87%, 06/07/2030 <sup>†</sup>	2,813	0.02
EUR	2,669,000	Realty Income Corp, 5.12%, 06/07/2034	2,939	0.02
EUR	3,005,000	Revvity Inc, 1.88%, 19/07/2026	2,963	0.02
EUR	3,200,000	RTX Corp, 2.15%, 18/05/2030 <sup>†</sup>	3,045	0.02
EUR	7,680,000	Southern Co, 1.88%, 15/09/2081	7,198	0.05
EUR	2,591,000	Southern Power Co, 1.85%, 20/06/2026	2,562	0.02
EUR	4,468,000	Stryker Corp, 0.75%, 01/03/2029	4,104	0.03
EUR	3,656,000	Stryker Corp, 1.00%, 03/12/2031	3,188	0.02
EUR	4,501,000	Stryker Corp, 2.13%, 30/11/2027	4,411	0.03
EUR	4,372,000	Stryker Corp, 2.62%, 30/11/2030	4,291	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	2,974,000	Stryker Corp, 3.37%, 11/12/2028	3,034	0.02
EUR	3,789,000	Stryker Corp, 3.37%, 11/09/2032	3,829	0.03
EUR	2,975,000	Stryker Corp, 3.62%, 11/09/2036 <sup>†</sup>	2,997	0.02
EUR	4,400,000	Thermo Fisher Scientific Inc, 0.50%, 01/03/2028	4,099	0.03
EUR	4,370,000	Thermo Fisher Scientific Inc, 0.88%, 01/10/2031	3,792	0.02
EUR	3,158,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	3,005	0.02
EUR	3,067,000	Thermo Fisher Scientific Inc, 1.40%, 23/01/2026	3,030	0.02
EUR	2,649,000	Thermo Fisher Scientific Inc, 1.45%, 16/03/2027	2,583	0.02
EUR	4,648,000	Thermo Fisher Scientific Inc, 1.50%, 01/10/2039	3,509	0.02
EUR	3,211,000	Thermo Fisher Scientific Inc, 1.75%, 15/04/2027	3,150	0.02
EUR	5,486,000	Thermo Fisher Scientific Inc, 1.88%, 01/10/2049 <sup>†</sup>	3,809	0.03
EUR	3,876,000	Thermo Fisher Scientific Inc, 1.95%, 24/07/2029	3,731	0.02
EUR	3,370,000	Thermo Fisher Scientific Inc, 2.37%, 15/04/2032 <sup>†</sup>	3,206	0.02
EUR	3,189,000	Thermo Fisher Scientific Inc, 2.87%, 24/07/2037	2,974	0.02
EUR	1,961,000	Thermo Fisher Scientific Inc, 3.20%, 21/01/2026	1,970	0.01
EUR	4,246,000	Thermo Fisher Scientific Inc, 3.65%, 21/11/2034	4,331	0.03
EUR	2,925,000	Timken Co, 4.12%, 23/05/2034	2,929	0.02
EUR	3,375,000	T-Mobile USA Inc, 3.55%, 08/05/2029	3,453	0.02
EUR	3,725,000	T-Mobile USA Inc, 3.70%, 08/05/2032 <sup>†</sup>	3,821	0.03
EUR	3,082,000	T-Mobile USA Inc, 3.85%, 08/05/2036	3,165	0.02
EUR	5,569,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027	5,164	0.03
EUR	6,125,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	5,895	0.04
EUR	5,542,000	Toyota Motor Credit Corp, 3.62%, 15/07/2031 <sup>†</sup>	5,660	0.04
EUR	4,089,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030	4,238	0.03
EUR	5,513,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029 <sup>†</sup>	5,758	0.04
EUR	2,979,000	Unilever Capital Corp, 3.30%, 06/06/2029	3,049	0.02
EUR	3,704,000	Unilever Capital Corp, 3.40%, 06/06/2033	3,774	0.02
EUR	3,069,000	United Parcel Service Inc, 1.00%, 15/11/2028 <sup>†</sup>	2,887	0.02
EUR	2,179,000	United Parcel Service Inc, 1.50%, 15/11/2032	1,977	0.01
EUR	3,924,000	US Bancorp, 4.01%, 21/05/2032 <sup>†</sup>	4,036	0.03
EUR	4,022,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	4,040	0.03
EUR	2,350,000	Veralto Corp, 4.15%, 19/09/2031 <sup>†</sup>	2,434	0.02
EUR	5,204,000	Verizon Communications Inc, 0.38%, 22/03/2029	4,690	0.03
EUR	4,810,000	Verizon Communications Inc, 0.75%, 22/03/2032	4,055	0.03
EUR	5,892,000	Verizon Communications Inc, 0.88%, 08/04/2027	5,657	0.04
EUR	4,719,000	Verizon Communications Inc, 0.88%, 19/03/2032	4,018	0.03
EUR	4,137,000	Verizon Communications Inc, 1.13%, 19/09/2035	3,256	0.02
EUR	6,861,000	Verizon Communications Inc, 1.25%, 08/04/2030 <sup>†</sup>	6,274	0.04
EUR	7,483,000	Verizon Communications Inc, 1.30%, 18/05/2033	6,369	0.04
EUR	3,891,000	Verizon Communications Inc, 1.38%, 27/10/2026	3,806	0.03
EUR	5,575,000	Verizon Communications Inc, 1.38%, 02/11/2028	5,301	0.03
EUR	2,156,000	Verizon Communications Inc, 1.50%, 19/09/2039 <sup>†</sup>	1,631	0.01
EUR	4,452,000	Verizon Communications Inc, 1.85%, 18/05/2040	3,487	0.02
EUR	4,155,000	Verizon Communications Inc, 1.88%, 26/10/2029 <sup>†</sup>	3,966	0.03
EUR	5,493,000	Verizon Communications Inc, 2.62%, 01/12/2031	5,309	0.03
EUR	8,416,000	Verizon Communications Inc, 2.87%, 15/01/2038	7,738	0.05
EUR	3,553,000	Verizon Communications Inc, 3.25%, 17/02/2026	3,577	0.02
EUR	5,130,000	Verizon Communications Inc, 3.50%, 28/06/2032	5,210	0.03
EUR	5,361,000	Verizon Communications Inc, 3.75%, 28/02/2036	5,428	0.04
EUR	6,892,000	Verizon Communications Inc, 4.25%, 31/10/2030 <sup>†</sup>	7,306	0.05
EUR	6,307,000	Verizon Communications Inc, 4.75%, 31/10/2034	6,939	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	7,599,000	Visa Inc, 1.50%, 15/06/2026	7,495	0.05
EUR	5,390,000	Visa Inc, 2.00%, 15/06/2029	5,220	0.03
EUR	3,518,000	Visa Inc, 2.37%, 15/06/2034 <sup>^</sup>	3,331	0.02
EUR	2,299,000	Walmart Inc, 2.55%, 08/04/2026	2,302	0.02
EUR	6,167,000	Walmart Inc, 4.87%, 21/09/2029	6,789	0.04
EUR	3,325,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030 <sup>^</sup>	3,341	0.02
EUR	4,697,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	4,700	0.03
EUR	5,661,000	Wells Fargo & Co, 0.63%, 25/03/2030	4,960	0.03
EUR	5,419,000	Wells Fargo & Co, 0.63%, 14/08/2030	4,691	0.03
EUR	11,485,000	Wells Fargo & Co, 1.00%, 02/02/2027	11,043	0.07
EUR	9,959,000	Wells Fargo & Co, 1.38%, 26/10/2026	9,706	0.06
EUR	8,092,000	Wells Fargo & Co, 1.50%, 24/05/2027	7,816	0.05
EUR	7,979,000	Wells Fargo & Co, 1.74%, 04/05/2030	7,513	0.05
EUR	7,930,000	Wells Fargo & Co, 2.00%, 27/04/2026	7,846	0.05
EUR	7,813,000	Wells Fargo & Co, 3.90%, 22/07/2032 <sup>^</sup>	8,024	0.05
EUR	3,334,000	Westlake Corp, 1.63%, 17/07/2029	3,111	0.02
EUR	2,050,000	WMG Acquisition Corp, 2.25%, 15/08/2031 <sup>^</sup>	1,885	0.01
EUR	2,125,000	WMG Acquisition Corp, 2.75%, 15/07/2028	2,078	0.01
EUR	3,417,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	3,317	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 98.76%) (continued)</b>				
<b>United States (30 June 2024: 15.10%) (continued)</b>				
EUR	2,725,000	WP Carey Inc, 3.70%, 19/11/2034	2,689	0.02
EUR	2,997,000	WP Carey Inc, 4.25%, 23/07/2032	3,119	0.02
EUR	2,768,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	2,645	0.02
EUR	3,750,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026	3,734	0.02
EUR	3,542,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	3,562	0.02
<b>Total United States</b>			<b>2,233,390</b>	<b>14.73</b>
<b>Total investments in corporate debt instruments</b>			<b>14,871,509</b>	<b>98.07</b>
<b>Government debt instruments (30 June 2024: 0.03%)</b>				
<b>Netherlands (30 June 2024: 0.03%)</b>				
EUR	4,122,000	Diageo Capital BV, 1.50%, 08/06/2029 <sup>^</sup>	3,908	0.03
<b>Total Netherlands</b>			<b>3,908</b>	<b>0.03</b>
<b>Total investments in government debt instruments</b>			<b>3,908</b>	<b>0.03</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>14,875,417</b>	<b>98.10</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.09%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: 0.09%)</b>							
CHF	3,204,123	EUR	3,404,484	State Street Bank and Trust Company	06/01/2025	10	0.00
<b>Total unrealised gain</b>						<b>10</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
CHF	233,514,079	EUR	248,710,277	State Street Bank and Trust Company	04/02/2025	656	0.01
<b>Total unrealised gain</b>						<b>656</b>	<b>0.01</b>
<b>GBP Hedged (Dist)</b>							
GBP	103,385,830	EUR	124,401,913	State Street Bank and Trust Company	04/02/2025	447	0.00
<b>Total unrealised gain</b>						<b>447</b>	<b>0.00</b>
<b>SEK Hedged (Acc)</b>							
SEK	470,730,837	EUR	41,081,031	State Street Bank and Trust Company	04/02/2025	79	0.00
<b>Total unrealised gain</b>						<b>79</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
USD	735,768,291	EUR	707,862,351	State Street Bank and Trust Company	04/02/2025	1,777	0.01
<b>Total unrealised gain</b>						<b>1,777</b>	<b>0.01</b>
<b>USD Hedged (Dist)</b>							
USD	117,568,787	EUR	113,109,683	State Street Bank and Trust Company	04/02/2025	284	0.00
<b>Total unrealised gain</b>						<b>284</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>3,253</b>	<b>0.02</b>
<b>CHF Hedged (Acc)</b>							
EUR	4,210,451	CHF	3,953,659	State Street Bank and Trust Company	04/02/2025	(12)	0.00
<b>Total unrealised loss</b>						<b>(12)</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
EUR	409,867	GBP	340,622	State Street Bank and Trust Company	04/02/2025	(1)	0.00
<b>Total unrealised loss</b>						<b>(1)</b>	<b>0.00</b>
<b>SEK Hedged (Acc)</b>							
EUR	129,457	SEK	1,483,373	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
EUR	2,319,914	USD	2,411,328	State Street Bank and Trust Company	04/02/2025	(6)	0.00
<b>Total unrealised loss</b>						<b>(6)</b>	<b>0.00</b>
<b>USD Hedged (Dist)</b>							
EUR	362,118	USD	376,387	State Street Bank and Trust Company	04/02/2025	(1)	0.00
<b>Total unrealised loss</b>						<b>(1)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(20)</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>3,233</b>	<b>0.02</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2024

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	14,878,670	98.12
Total financial liabilities at fair value through profit or loss	(20)	0.00
Cash	32,264	0.21
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.17%)</b>
418,354	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>
	44,215	0.29
<b>Total cash equivalents</b>	<b>44,215</b>	<b>0.29</b>
Other assets and liabilities	208,475	1.38
<b>Net asset value attributable to redeemable shareholders</b>	<b>15,163,604</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Security fully or partially on loan.

<sup>#</sup>Security is perpetual without predetermined maturity date.

<sup>¶</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	97.78
Over-the-counter financial derivative instruments	0.02
Other assets	2.20
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € GOVT BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.99%)</b>				
<b>Government debt instruments (30 June 2024: 98.99%)</b>				
<b>Austria (30 June 2024: 3.52%)</b>				
EUR	8,023,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	7,352	0.13
EUR	10,302,000	Republic of Austria Government Bond, 0.00%, 20/02/2030 <sup>^</sup>	9,090	0.16
EUR	11,807,000	Republic of Austria Government Bond, 0.00%, 20/02/2031 <sup>^</sup>	10,114	0.18
EUR	4,893,000	Republic of Austria Government Bond, 0.00%, 20/10/2040 <sup>^</sup>	3,092	0.06
EUR	6,441,000	Republic of Austria Government Bond, 0.25%, 20/10/2036 <sup>^</sup>	4,750	0.08
EUR	10,461,000	Republic of Austria Government Bond, 0.50%, 20/04/2027 <sup>^</sup>	10,067	0.18
EUR	10,944,000	Republic of Austria Government Bond, 0.50%, 20/02/2029 <sup>^</sup>	10,147	0.18
EUR	4,001,000	Republic of Austria Government Bond, 0.70%, 20/04/2071 <sup>^</sup>	1,847	0.03
EUR	14,933,000	Republic of Austria Government Bond, 0.75%, 20/10/2026 <sup>^</sup>	14,564	0.26
EUR	10,473,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	9,999	0.18
EUR	7,274,000	Republic of Austria Government Bond, 0.75%, 20/03/2051 <sup>^</sup>	4,348	0.08
EUR	4,444,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	1,899	0.03
EUR	9,357,000	Republic of Austria Government Bond, 0.90%, 20/02/2032 <sup>^</sup>	8,313	0.15
EUR	7,525,000	Republic of Austria Government Bond, 1.50%, 20/02/2047 <sup>^</sup>	5,712	0.10
EUR	82,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	62	0.00
EUR	129,000	Republic of Austria Government Bond, 1.50%, 02/11/2086 <sup>^</sup>	79	0.00
EUR	2,283,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	1,397	0.02
EUR	4,719,000	Republic of Austria Government Bond, 1.85%, 23/05/2049 <sup>^</sup>	3,814	0.07
EUR	3,371,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	3,361	0.06
EUR	4,418,000	Republic of Austria Government Bond, 2.10%, 20/09/2117 <sup>^</sup>	3,370	0.06
EUR	6,968,000	Republic of Austria Government Bond, 2.40%, 23/05/2034 <sup>^</sup>	6,764	0.12
EUR	3,428,000	Republic of Austria Government Bond, 2.50%, 20/10/2029 <sup>^</sup>	3,440	0.06
EUR	3,781,000	Republic of Austria Government Bond, 2.90%, 23/05/2029	3,863	0.07
EUR	12,519,000	Republic of Austria Government Bond, 2.90%, 20/02/2033 <sup>^</sup>	12,691	0.23
EUR	9,524,000	Republic of Austria Government Bond, 2.90%, 20/02/2034 <sup>^</sup>	9,621	0.17
EUR	6,835,000	Republic of Austria Government Bond, 3.15%, 20/06/2044 <sup>^</sup>	6,934	0.12
EUR	4,981,000	Republic of Austria Government Bond, 3.15%, 20/10/2053 <sup>^</sup>	5,053	0.09
EUR	2,750,000	Republic of Austria Government Bond, 3.20%, 15/07/2039 <sup>^</sup>	2,822	0.05
EUR	5,163,000	Republic of Austria Government Bond, 3.45%, 20/10/2030 <sup>^</sup>	5,418	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Austria (30 June 2024: 3.52%) (continued)</b>				
EUR	2,877,000	Republic of Austria Government Bond, 3.80%, 26/01/2062 <sup>^</sup>	3,360	0.06
EUR	242,000	Republic of Austria Government Bond, 4.15%, 15/03/2037 <sup>^</sup>	272	0.01
EUR	11,167,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	12,565	0.22
EUR	7,701,000	Republic of Austria Government Bond, 4.85%, 15/03/2026 <sup>^</sup>	7,939	0.14
EUR	3,703,000	Republic of Austria Government Bond, 6.25%, 15/07/2027	4,065	0.07
		<b>Total Austria</b>	<b>198,184</b>	<b>3.52</b>
<b>Belgium (30 June 2024: 4.94%)</b>				
EUR	7,343,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	6,896	0.12
EUR	10,397,500	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031 <sup>^</sup>	8,676	0.15
EUR	10,714,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030 <sup>^</sup>	9,394	0.17
EUR	11,945,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032 <sup>^</sup>	10,002	0.18
EUR	6,494,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040 <sup>^</sup>	4,243	0.08
EUR	4,307,370	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071 <sup>^</sup>	1,738	0.03
EUR	12,072,367	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027 <sup>^</sup>	11,660	0.21
EUR	15,087,740	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028 <sup>^</sup>	14,325	0.25
EUR	16,294,470	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029 <sup>^</sup>	15,236	0.27
EUR	11,211,270	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026 <sup>^</sup>	11,015	0.20
EUR	13,044,968	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031 <sup>^</sup>	11,780	0.21
EUR	8,358,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033 <sup>^</sup>	7,416	0.13
EUR	7,647,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053 <sup>^</sup>	4,803	0.09
EUR	5,285,232	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037 <sup>^</sup>	4,372	0.08
EUR	8,219,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047 <sup>^</sup>	5,902	0.10
EUR	7,894,500	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050 <sup>^</sup>	5,552	0.10
EUR	6,994,200	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038 <sup>^</sup>	6,021	0.11
EUR	223,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066 <sup>^</sup>	161	0.00
EUR	6,755,450	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	4,872	0.09
EUR	5,936,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057 <sup>^</sup>	4,463	0.08
EUR	4,495,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	4,536	0.08
EUR	5,520,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039 <sup>^</sup>	5,230	0.09
EUR	13,246,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034 <sup>^</sup>	13,109	0.23
EUR	14,529,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033 <sup>^</sup>	14,677	0.26

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Belgium (30 June 2024: 4.94%) (continued)</b>				
EUR	6,940,079	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034 <sup>^</sup>	6,995	0.12
EUR	8,103,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054 <sup>^</sup>	7,751	0.14
EUR	3,567,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043 <sup>^</sup>	3,605	0.06
EUR	5,915,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055 <sup>^</sup>	5,842	0.10
EUR	110,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045 <sup>^</sup>	116	0.00
EUR	6,927,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045	7,287	0.13
EUR	6,733,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032 <sup>^</sup>	7,281	0.13
EUR	12,795,500	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041 <sup>^</sup>	14,296	0.25
EUR	9,742,500	Kingdom of Belgium Government Bond, 4.50%, 28/03/2026	10,007	0.18
EUR	14,919,440	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035 <sup>^</sup>	17,514	0.31
EUR	13,821,000	Kingdom of Belgium Government Bond, 5.50%, 28/03/2028 <sup>^</sup>	15,161	0.27
		<b>Total Belgium</b>	<b>281,934</b>	<b>5.00</b>
<b>Croatia (30 June 2024: 0.24%)</b>				
EUR	3,860,000	Croatia Government International Bond, 1.12%, 19/06/2029 <sup>^</sup>	3,619	0.06
EUR	2,190,000	Croatia Government International Bond, 1.13%, 04/03/2033 <sup>^</sup>	1,911	0.03
EUR	2,440,000	Croatia Government International Bond, 1.50%, 17/06/2031	2,257	0.04
EUR	4,260,000	Croatia Government International Bond, 3.00%, 20/03/2027 <sup>^</sup>	4,314	0.08
		<b>Total Croatia</b>	<b>12,101</b>	<b>0.21</b>
<b>Cyprus (30 June 2024: 0.06%)</b>				
EUR	530,000	Cyprus Government International Bond, 0.63%, 21/01/2030	480	0.01
EUR	640,000	Cyprus Government International Bond, 1.25%, 21/01/2040 <sup>^</sup>	475	0.01
EUR	390,000	Cyprus Government International Bond, 2.25%, 16/04/2050 <sup>^</sup>	298	0.01
EUR	950,000	Cyprus Government International Bond, 2.37%, 25/09/2028 <sup>^</sup>	943	0.02
EUR	256,000	Cyprus Government International Bond, 2.75%, 26/02/2034	252	0.00
EUR	812,000	Cyprus Government International Bond, 2.75%, 03/05/2049 <sup>^</sup>	702	0.01
		<b>Total Cyprus</b>	<b>3,150</b>	<b>0.06</b>
<b>Estonia (30 June 2024: 0.00%)</b>				
EUR	18,000	Estonia Government International Bond, 0.13%, 10/06/2030	16	0.00
		<b>Total Estonia</b>	<b>16</b>	<b>0.00</b>
<b>Finland (30 June 2024: 1.64%)</b>				
EUR	2,123,000	Finland Government Bond, 0.00%, 15/09/2026 <sup>^</sup>	2,047	0.04
EUR	4,180,000	Finland Government Bond, 0.00%, 15/09/2030	3,629	0.06
EUR	4,517,000	Finland Government Bond, 0.13%, 15/09/2031	3,842	0.07
EUR	3,895,000	Finland Government Bond, 0.13%, 15/04/2036	2,864	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Finland (30 June 2024: 1.64%) (continued)</b>				
EUR	3,292,000	Finland Government Bond, 0.13%, 15/04/2052 <sup>^</sup>	1,567	0.03
EUR	2,831,000	Finland Government Bond, 0.25%, 15/09/2040	1,863	0.03
EUR	5,668,000	Finland Government Bond, 0.50%, 15/04/2026	5,547	0.10
EUR	4,656,000	Finland Government Bond, 0.50%, 15/09/2027 <sup>^</sup>	4,454	0.08
EUR	5,851,000	Finland Government Bond, 0.50%, 15/09/2028	5,476	0.10
EUR	6,055,000	Finland Government Bond, 0.50%, 15/09/2029 <sup>^</sup>	5,542	0.10
EUR	3,701,000	Finland Government Bond, 0.50%, 15/04/2043 <sup>^</sup>	2,403	0.04
EUR	3,967,000	Finland Government Bond, 0.75%, 15/04/2031	3,556	0.06
EUR	5,336,000	Finland Government Bond, 1.13%, 15/04/2034	4,612	0.08
EUR	2,688,000	Finland Government Bond, 1.37%, 15/04/2027	2,638	0.05
EUR	4,521,000	Finland Government Bond, 1.37%, 15/04/2047	3,335	0.06
EUR	4,160,000	Finland Government Bond, 1.50%, 15/09/2032 <sup>^</sup>	3,818	0.07
EUR	3,380,000	Finland Government Bond, 2.50%, 15/04/2030 <sup>^</sup>	3,386	0.06
EUR	4,430,000	Finland Government Bond, 2.62%, 04/07/2042	4,204	0.07
EUR	4,120,000	Finland Government Bond, 2.75%, 04/07/2028	4,187	0.07
EUR	2,728,000	Finland Government Bond, 2.75%, 15/04/2038 <sup>^</sup>	2,665	0.05
EUR	4,771,000	Finland Government Bond, 2.87%, 15/04/2029 <sup>^</sup>	4,862	0.09
EUR	2,789,000	Finland Government Bond, 2.95%, 15/04/2055	2,731	0.05
EUR	5,494,000	Finland Government Bond, 3.00%, 15/09/2033 <sup>^</sup>	5,594	0.10
EUR	3,504,000	Finland Government Bond, 3.00%, 15/09/2034	3,557	0.06
		<b>Total Finland</b>	<b>88,379</b>	<b>1.57</b>
<b>France (30 June 2024: 23.73%)</b>				
EUR	35,846,120	French Republic Government Bond OAT, 0.00%, 25/02/2026 <sup>^</sup>	34,941	0.62
EUR	35,417,470	French Republic Government Bond OAT, 0.00%, 25/02/2027 <sup>^</sup>	33,730	0.60
EUR	37,286,000	French Republic Government Bond OAT, 0.00%, 25/11/2029 <sup>^</sup>	32,804	0.58
EUR	42,851,000	French Republic Government Bond OAT, 0.00%, 25/11/2030 <sup>^</sup>	36,494	0.65
EUR	45,458,000	French Republic Government Bond OAT, 0.00%, 25/11/2031 <sup>^</sup>	37,396	0.66
EUR	29,410,800	French Republic Government Bond OAT, 0.00%, 25/05/2032 <sup>^</sup>	23,730	0.42
EUR	28,418,900	French Republic Government Bond OAT, 0.25%, 25/11/2026 <sup>^</sup>	27,371	0.49
EUR	20,125,600	French Republic Government Bond OAT, 0.50%, 25/05/2026 <sup>^</sup>	19,655	0.35
EUR	44,530,000	French Republic Government Bond OAT, 0.50%, 25/05/2029 <sup>^</sup>	40,670	0.72
EUR	26,057,000	French Republic Government Bond OAT, 0.50%, 25/05/2040 <sup>^</sup>	16,945	0.30
EUR	18,238,820	French Republic Government Bond OAT, 0.50%, 25/06/2044 <sup>^</sup>	10,604	0.19
EUR	11,800,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	4,052	0.07
EUR	40,864,290	French Republic Government Bond OAT, 0.75%, 25/02/2028 <sup>^</sup>	38,793	0.69
EUR	50,063,000	French Republic Government Bond OAT, 0.75%, 25/05/2028 <sup>^</sup>	47,295	0.84
EUR	47,136,930	French Republic Government Bond OAT, 0.75%, 25/11/2028 <sup>^</sup>	44,030	0.78
EUR	24,145,470	French Republic Government Bond OAT, 0.75%, 25/05/2052 <sup>^</sup>	12,242	0.22
EUR	23,928,000	French Republic Government Bond OAT, 0.75%, 25/05/2053 <sup>^</sup>	11,880	0.21
EUR	35,400,000	French Republic Government Bond OAT, 1.00%, 25/05/2027 <sup>^</sup>	34,332	0.61

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>France (30 June 2024: 23.73%) (continued)</b>				
EUR	45,474,000	French Republic Government Bond OAT, 1.25%, 25/05/2034 <sup>^</sup>	38,575	0.68
EUR	37,387,000	French Republic Government Bond OAT, 1.25%, 25/05/2036 <sup>^</sup>	30,270	0.54
EUR	22,088,970	French Republic Government Bond OAT, 1.25%, 25/05/2038 <sup>^</sup>	17,047	0.30
EUR	49,397,960	French Republic Government Bond OAT, 1.50%, 25/05/2031 <sup>^</sup>	45,603	0.81
EUR	26,381,000	French Republic Government Bond OAT, 1.50%, 25/05/2050 <sup>^</sup>	17,169	0.30
EUR	25,253,000	French Republic Government Bond OAT, 1.75%, 25/06/2039 <sup>^</sup>	20,584	0.37
EUR	13,652,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	8,307	0.15
EUR	37,880,000	French Republic Government Bond OAT, 2.00%, 25/11/2032 <sup>^</sup>	35,206	0.63
EUR	22,926,500	French Republic Government Bond OAT, 2.00%, 25/05/2048 <sup>^</sup>	17,210	0.31
EUR	36,094,000	French Republic Government Bond OAT, 2.50%, 24/09/2026 <sup>^</sup>	36,234	0.64
EUR	33,153,000	French Republic Government Bond OAT, 2.50%, 24/09/2027 <sup>^</sup>	33,253	0.59
EUR	48,034,920	French Republic Government Bond OAT, 2.50%, 25/05/2030 <sup>^</sup>	47,550	0.84
EUR	15,921,000	French Republic Government Bond OAT, 2.50%, 25/05/2043 <sup>^</sup>	13,714	0.24
EUR	46,959,500	French Republic Government Bond OAT, 2.75%, 25/10/2027 <sup>^</sup>	47,451	0.84
EUR	44,059,000	French Republic Government Bond OAT, 2.75%, 25/02/2029 <sup>^</sup>	44,311	0.79
EUR	24,289,000	French Republic Government Bond OAT, 2.75%, 25/02/2030 <sup>^</sup>	24,322	0.43
EUR	31,859,010	French Republic Government Bond OAT, 3.00%, 25/05/2033 <sup>^</sup>	31,695	0.56
EUR	27,715,000	French Republic Government Bond OAT, 3.00%, 25/11/2034 <sup>^</sup>	27,294	0.48
EUR	7,597,000	French Republic Government Bond OAT, 3.00%, 25/06/2049 <sup>^</sup>	6,876	0.12
EUR	19,344,000	French Republic Government Bond OAT, 3.00%, 25/05/2054 <sup>^</sup>	16,938	0.30
EUR	23,847,000	French Republic Government Bond OAT, 3.25%, 25/05/2045 <sup>^</sup>	22,832	0.41
EUR	15,154,000	French Republic Government Bond OAT, 3.25%, 25/05/2055 <sup>^</sup>	13,879	0.25
EUR	34,702,000	French Republic Government Bond OAT, 3.50%, 25/04/2026 <sup>^</sup>	35,258	0.63
EUR	35,480,000	French Republic Government Bond OAT, 3.50%, 25/11/2033 <sup>^</sup>	36,533	0.65
EUR	1,141,000	French Republic Government Bond OAT, 4.00%, 25/10/2038 <sup>^</sup>	1,217	0.02
EUR	18,189,300	French Republic Government Bond OAT, 4.00%, 25/10/2038	19,407	0.34
EUR	16,519,980	French Republic Government Bond OAT, 4.00%, 25/04/2055 <sup>^</sup>	17,381	0.31
EUR	15,478,850	French Republic Government Bond OAT, 4.00%, 25/04/2060 <sup>^</sup>	16,335	0.29
EUR	28,195,180	French Republic Government Bond OAT, 4.50%, 25/04/2041 <sup>^</sup>	31,741	0.56
EUR	23,725,500	French Republic Government Bond OAT, 4.75%, 25/04/2035 <sup>^</sup>	26,931	0.48
EUR	21,247,000	French Republic Government Bond OAT, 5.50%, 25/04/2029 <sup>^</sup>	23,724	0.42

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>France (30 June 2024: 23.73%) (continued)</b>				
EUR	26,272,000	French Republic Government Bond OAT, 5.75%, 25/10/2032 <sup>^</sup>	31,292	0.56
<b>Total France</b>			<b>1,343,103</b>	<b>23.84</b>
<b>Germany (30 June 2024: 18.80%)</b>				
EUR	13,608,000	Bundesobligation, 0.00%, 10/10/2025 <sup>^</sup>	13,385	0.24
EUR	16,173,000	Bundesobligation, 0.00%, 10/04/2026 <sup>^</sup>	15,766	0.28
EUR	13,488,000	Bundesobligation, 0.00%, 09/10/2026 <sup>^</sup>	13,020	0.23
EUR	18,303,500	Bundesobligation, 0.00%, 16/04/2027 <sup>^</sup>	17,487	0.31
EUR	23,440,000	Bundesobligation, 1.30%, 15/10/2027 <sup>^</sup>	23,019	0.41
EUR	8,337,000	Bundesobligation, 1.30%, 15/10/2027	8,187	0.15
EUR	17,345,000	Bundesobligation, 2.10%, 12/04/2029 <sup>^</sup>	17,334	0.31
EUR	3,910,000	Bundesobligation, 2.10%, 12/04/2029	3,908	0.07
EUR	21,084,000	Bundesobligation, 2.20%, 13/04/2028 <sup>^</sup>	21,198	0.38
EUR	20,879,000	Bundesobligation, 2.40%, 19/10/2028 <sup>^</sup>	21,126	0.37
EUR	18,576,000	Bundesobligation, 2.50%, 11/10/2029 <sup>^</sup>	18,864	0.33
EUR	21,569,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>^</sup>	20,875	0.37
EUR	20,726,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027 <sup>^</sup>	19,583	0.35
EUR	18,841,200	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 <sup>^</sup>	17,434	0.31
EUR	20,862,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>^</sup>	18,996	0.34
EUR	19,654,080	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030 <sup>^</sup>	17,688	0.31
EUR	27,125,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	24,156	0.43
EUR	6,554,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	5,839	0.10
EUR	20,039,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>^</sup>	17,624	0.31
EUR	24,319,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	21,134	0.38
EUR	6,042,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	5,252	0.09
EUR	22,604,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032 <sup>^</sup>	19,378	0.34
EUR	16,698,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035 <sup>^</sup>	13,048	0.23
EUR	23,799,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036 <sup>^</sup>	18,046	0.32
EUR	31,886,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>^</sup>	16,755	0.30
EUR	7,579,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>^</sup>	3,989	0.07
EUR	24,597,910	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052 <sup>^</sup>	12,291	0.22
EUR	22,821,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 <sup>^</sup>	22,006	0.39
EUR	19,874,420	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>^</sup>	18,677	0.33
EUR	21,018,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 <sup>^</sup>	19,567	0.35
EUR	21,381,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 <sup>^</sup>	21,014	0.37
EUR	25,506,400	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 <sup>^</sup>	24,574	0.44
EUR	24,532,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 <sup>^</sup>	23,459	0.42

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Germany (30 June 2024: 18.80%) (continued)</b>				
EUR	19,596,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038 <sup>^</sup>	16,207	0.29
EUR	27,902,700	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 <sup>^</sup>	21,450	0.38
EUR	19,903,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 <sup>^</sup>	19,186	0.34
EUR	22,731,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 <sup>^</sup>	19,162	0.34
EUR	6,721,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 <sup>^</sup>	5,680	0.10
EUR	18,547,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029 <sup>^</sup>	18,505	0.33
EUR	24,696,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034 <sup>^</sup>	24,416	0.43
EUR	29,024,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033 <sup>^</sup>	29,090	0.52
EUR	6,146,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	6,161	0.11
EUR	20,628,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	20,868	0.37
EUR	22,085,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 <sup>^</sup>	21,796	0.39
EUR	24,679,580	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 <sup>^</sup>	24,359	0.43
EUR	14,300,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054 <sup>^</sup>	14,031	0.25
EUR	21,151,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033 <sup>^</sup>	21,624	0.38
EUR	22,305,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034 <sup>^</sup>	22,755	0.40
EUR	5,011,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	5,010	0.09
EUR	13,415,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042 <sup>^</sup>	14,636	0.26
EUR	22,843,300	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 <sup>^</sup>	26,389	0.47
EUR	14,005,170	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039 <sup>^</sup>	16,824	0.30
EUR	7,667,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028 <sup>^</sup>	8,370	0.15
EUR	17,025,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034 <sup>^</sup>	20,493	0.36
EUR	15,247,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 <sup>^</sup>	19,437	0.35
EUR	476,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	607	0.01
EUR	16,239,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031 <sup>^</sup>	19,237	0.34
EUR	10,457,000	Bundesrepublik Deutschland Bundesanleihe, 5.62%, 04/01/2028 <sup>^</sup>	11,546	0.20
EUR	8,633,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	10,286	0.18
EUR	7,689,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027 <sup>^</sup>	8,519	0.15
EUR	3,138,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	3,133	0.06
EUR	8,144,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	8,180	0.15
EUR	9,730,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	9,827	0.17
EUR	8,518,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	8,611	0.15
EUR	10,216,000	Bundesschatzanweisungen, 3.10%, 12/12/2025 <sup>^</sup>	10,300	0.18
		<b>Total Germany</b>	<b>1,041,374</b>	<b>18.48</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Greece (30 June 2024: 0.98%)</b>				
EUR	6,980,000	Hellenic Republic Government Bond, 0.00%, 12/02/2026	6,823	0.12
EUR	3,620,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	3,173	0.06
EUR	8,020,000	Hellenic Republic Government Bond, 1.50%, 18/06/2030	7,523	0.13
EUR	5,280,000	Hellenic Republic Government Bond, 1.88%, 04/02/2035 <sup>^</sup>	4,646	0.08
EUR	3,180,000	Hellenic Republic Government Bond, 1.88%, 24/01/2052	2,224	0.04
EUR	444,000	Hellenic Republic Government Bond, 2.00%, 22/04/2027	442	0.01
EUR	2,060,000	Hellenic Republic Government Bond, 3.38%, 15/06/2034	2,086	0.04
EUR	5,210,000	Hellenic Republic Government Bond, 3.87%, 15/06/2028 <sup>^</sup>	5,467	0.10
EUR	7,124,000	Hellenic Republic Government Bond, 3.90%, 30/01/2033	7,539	0.13
EUR	1,830,000	Hellenic Republic Government Bond, 4.12%, 15/06/2054	1,902	0.03
EUR	967,000	Hellenic Republic Government Bond, 4.20%, 30/01/2042	1,029	0.02
EUR	5,210,000	Hellenic Republic Government Bond, 4.25%, 15/06/2033	5,646	0.10
EUR	7,500,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038	8,154	0.15
		<b>Total Greece</b>	<b>56,654</b>	<b>1.01</b>
<b>Ireland (30 June 2024: 1.50%)</b>				
EUR	5,904,000	Ireland Government Bond, 0.00%, 18/10/2031	5,003	0.09
EUR	5,823,000	Ireland Government Bond, 0.20%, 15/05/2027	5,572	0.10
EUR	5,798,000	Ireland Government Bond, 0.20%, 18/10/2030	5,128	0.09
EUR	4,726,000	Ireland Government Bond, 0.35%, 18/10/2032	4,034	0.07
EUR	3,408,000	Ireland Government Bond, 0.40%, 15/05/2035	2,714	0.05
EUR	3,402,950	Ireland Government Bond, 0.55%, 22/04/2041 <sup>^</sup>	2,397	0.04
EUR	5,490,690	Ireland Government Bond, 0.90%, 15/05/2028	5,279	0.09
EUR	8,895,290	Ireland Government Bond, 1.00%, 15/05/2026	8,762	0.16
EUR	7,410,250	Ireland Government Bond, 1.10%, 15/05/2029	7,061	0.13
EUR	4,410,500	Ireland Government Bond, 1.30%, 15/05/2033 <sup>^</sup>	4,017	0.07
EUR	4,952,000	Ireland Government Bond, 1.35%, 18/03/2031 <sup>^</sup>	4,662	0.08
EUR	6,261,000	Ireland Government Bond, 1.50%, 15/05/2050 <sup>^</sup>	4,710	0.08
EUR	5,759,500	Ireland Government Bond, 1.70%, 15/05/2037	5,121	0.09
EUR	8,315,000	Ireland Government Bond, 2.00%, 18/02/2045 <sup>^</sup>	7,170	0.13
EUR	6,504,000	Ireland Government Bond, 2.40%, 15/05/2030	6,532	0.12
EUR	2,876,000	Ireland Government Bond, 2.60%, 18/10/2034	2,867	0.05
EUR	2,923,000	Ireland Government Bond, 3.00%, 18/10/2043 <sup>^</sup>	2,978	0.05
		<b>Total Ireland</b>	<b>84,007</b>	<b>1.49</b>
<b>Italy (30 June 2024: 21.45%)</b>				
EUR	14,182,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026 <sup>^</sup>	13,796	0.24
EUR	12,580,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 <sup>^</sup>	12,142	0.22
EUR	15,411,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	14,336	0.25
EUR	9,864,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	9,019	0.16
EUR	2,419,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	2,212	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Italy (30 June 2024: 21.45%) (continued)</b>				
EUR	13,080,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	12,836	0.23
EUR	11,889,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	11,063	0.20
EUR	17,342,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	14,819	0.26
EUR	13,689,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	13,291	0.24
EUR	20,262,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	17,813	0.32
EUR	15,907,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	15,291	0.27
EUR	13,893,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	12,482	0.22
EUR	14,859,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	12,885	0.23
EUR	15,268,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032 <sup>^</sup>	13,054	0.23
EUR	12,968,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	9,617	0.17
EUR	11,953,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	11,617	0.21
EUR	14,183,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 <sup>^</sup>	13,911	0.25
EUR	16,650,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	15,427	0.27
EUR	11,329,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036 <sup>^</sup>	9,155	0.16
EUR	9,723,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045 <sup>^</sup>	6,553	0.12
EUR	15,590,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	15,446	0.27
EUR	16,791,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	15,582	0.28
EUR	18,769,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	17,017	0.30
EUR	12,842,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	8,222	0.15
EUR	12,586,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041 <sup>^</sup>	9,529	0.17
EUR	12,536,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025 <sup>^</sup>	12,505	0.22
EUR	18,529,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	18,256	0.32
EUR	13,487,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	13,366	0.24
EUR	12,558,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026 <sup>^</sup>	12,527	0.22
EUR	6,490,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052 <sup>^</sup>	4,528	0.08
EUR	7,659,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072 <sup>^</sup>	4,878	0.09
EUR	13,866,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027 <sup>^</sup>	13,809	0.24
EUR	12,464,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>^</sup>	10,924	0.19
EUR	15,691,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	14,715	0.26
EUR	12,863,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050 <sup>^</sup>	9,767	0.17
EUR	12,164,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025 <sup>^</sup>	12,193	0.22

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Italy (30 June 2024: 21.45%) (continued)</b>				
EUR	15,104,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	14,357	0.25
EUR	16,515,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	16,584	0.29
EUR	5,390,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	5,415	0.10
EUR	14,225,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047 <sup>^</sup>	11,678	0.21
EUR	17,153,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>^</sup>	17,281	0.31
EUR	11,972,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029 <sup>^</sup>	12,002	0.21
EUR	7,265,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067 <sup>^</sup>	5,574	0.10
EUR	224,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	226	0.00
EUR	12,062,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038 <sup>^</sup>	11,097	0.20
EUR	17,830,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	18,038	0.32
EUR	9,229,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	9,294	0.16
EUR	9,646,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	9,754	0.17
EUR	9,894,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	9,096	0.16
EUR	10,264,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	10,253	0.18
EUR	9,995,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	10,080	0.18
EUR	8,899,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	8,481	0.15
EUR	308,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	294	0.01
EUR	13,476,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046 <sup>^</sup>	12,138	0.22
EUR	13,907,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	14,227	0.25
EUR	16,572,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 <sup>^</sup>	16,438	0.29
EUR	13,799,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	14,145	0.25
EUR	9,758,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	9,990	0.18
EUR	13,632,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	13,902	0.25
EUR	14,513,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 <sup>^</sup>	13,384	0.24
EUR	15,647,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	15,831	0.28
EUR	22,657,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 <sup>^</sup>	23,410	0.42
EUR	14,374,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	14,726	0.26
EUR	6,801,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 29/09/2025	6,857	0.12
EUR	12,956,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	13,438	0.24
EUR	779,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	793	0.01
EUR	9,817,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	9,993	0.18

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Italy (30 June 2024: 21.45%) (continued)</b>				
EUR	12,762,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	13,264	0.24
EUR	7,967,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	8,160	0.14
EUR	17,058,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	17,841	0.32
EUR	15,544,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	16,066	0.28
EUR	13,563,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	13,972	0.25
EUR	13,044,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	12,748	0.23
EUR	11,892,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	12,521	0.22
EUR	8,031,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031 <sup>^</sup>	8,499	0.15
EUR	8,763,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035 <sup>^</sup>	9,207	0.16
EUR	25,141,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 <sup>^</sup>	26,254	0.47
EUR	6,445,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	6,714	0.12
EUR	13,331,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	14,031	0.25
EUR	11,061,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	11,463	0.20
EUR	834,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	864	0.02
EUR	14,018,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	14,912	0.26
EUR	8,107,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	8,308	0.15
EUR	14,286,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	15,375	0.27
EUR	15,094,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	16,318	0.29
EUR	9,514,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	10,123	0.18
EUR	16,494,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	16,903	0.30
EUR	1,295,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	1,382	0.02
EUR	9,303,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	9,929	0.18
EUR	19,430,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	20,876	0.37
EUR	14,952,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	16,616	0.29
EUR	20,989,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	23,694	0.42
EUR	19,632,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 <sup>^</sup>	22,301	0.40
EUR	18,896,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	21,433	0.38
EUR	17,338,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029 <sup>^</sup>	19,300	0.34
EUR	18,493,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	21,711	0.39
EUR	18,791,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031 <sup>^</sup>	22,047	0.39
EUR	15,111,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027 <sup>^</sup>	16,754	0.30

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Italy (30 June 2024: 21.45%) (continued)</b>				
EUR	7,600,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	8,270	0.15
<b>Total Italy</b>			<b>1,241,215</b>	<b>22.03</b>
<b>Latvia (30 June 2024: 0.07%)</b>				
EUR	2,360,000	Latvia Government International Bond, 0.00%, 24/01/2029	2,122	0.04
EUR	400,000	Latvia Government International Bond, 1.38%, 23/09/2025	395	0.01
EUR	205,000	Latvia Government International Bond, 1.38%, 16/05/2036	171	0.00
EUR	720,000	Latvia Government International Bond, 1.87%, 19/02/2049	530	0.01
EUR	400,000	Latvia Government International Bond, 2.25%, 15/02/2047	309	0.00
<b>Total Latvia</b>			<b>3,527</b>	<b>0.06</b>
<b>Lithuania (30 June 2024: 0.13%)</b>				
EUR	1,409,000	Lithuania Government International Bond, 0.50%, 19/06/2029 <sup>^</sup>	1,273	0.02
EUR	1,250,000	Lithuania Government International Bond, 0.50%, 28/07/2050	644	0.01
EUR	405,000	Lithuania Government International Bond, 0.75%, 06/05/2030 <sup>^</sup>	363	0.01
EUR	336,000	Lithuania Government International Bond, 0.75%, 15/07/2051	179	0.00
EUR	500,000	Lithuania Government International Bond, 0.95%, 26/05/2027	482	0.01
EUR	110,000	Lithuania Government International Bond, 1.25%, 22/10/2025	109	0.00
EUR	306,000	Lithuania Government International Bond, 1.63%, 19/06/2049 <sup>^</sup>	210	0.00
EUR	500,000	Lithuania Government International Bond, 2.10%, 26/05/2047	382	0.01
EUR	260,000	Lithuania Government International Bond, 2.12%, 29/10/2026 <sup>^</sup>	259	0.01
EUR	632,000	Lithuania Government International Bond, 2.13%, 22/10/2035 <sup>^</sup>	562	0.01
EUR	1,990,000	Lithuania Government International Bond, 3.87%, 14/06/2033	2,107	0.04
<b>Total Lithuania</b>			<b>6,570</b>	<b>0.12</b>
<b>Luxembourg (30 June 2024: 0.15%)</b>				
EUR	1,230,000	State of the Grand-Duchy of Luxembourg, 0.00%, 13/11/2026	1,180	0.02
EUR	1,000,000	State of the Grand-Duchy of Luxembourg, 0.00%, 28/04/2030 <sup>^</sup>	877	0.02
EUR	2,109,000	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031	1,801	0.03
EUR	1,360,000	State of the Grand-Duchy of Luxembourg, 0.00%, 14/09/2032	1,112	0.02
EUR	780,000	State of the Grand-Duchy of Luxembourg, 0.63%, 01/02/2027	754	0.01
EUR	637,000	State of the Grand-Duchy of Luxembourg, 1.75%, 25/05/2042 <sup>^</sup>	520	0.01
EUR	1,310,000	State of the Grand-Duchy of Luxembourg, 3.25%, 02/03/2043 <sup>^</sup>	1,321	0.02
<b>Total Luxembourg</b>			<b>7,565</b>	<b>0.13</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Netherlands (30 June 2024: 4.48%)</b>				
EUR	5,868,800	Netherlands Government Bond, 0.00%, 15/01/2026 <sup>^</sup>	5,741	0.10
EUR	12,236,000	Netherlands Government Bond, 0.00%, 15/01/2027 <sup>^</sup>	11,732	0.21
EUR	11,888,000	Netherlands Government Bond, 0.00%, 15/01/2029 <sup>^</sup>	10,870	0.19
EUR	11,192,000	Netherlands Government Bond, 0.00%, 15/07/2030 <sup>^</sup>	9,858	0.17
EUR	10,247,000	Netherlands Government Bond, 0.00%, 15/07/2031 <sup>^</sup>	8,785	0.16
EUR	9,941,000	Netherlands Government Bond, 0.00%, 15/01/2038 <sup>^</sup>	6,994	0.12
EUR	14,638,010	Netherlands Government Bond, 0.00%, 15/01/2052 <sup>^</sup>	7,267	0.13
EUR	10,341,000	Netherlands Government Bond, 0.25%, 15/07/2029 <sup>^</sup>	9,453	0.17
EUR	13,036,200	Netherlands Government Bond, 0.50%, 15/07/2026 <sup>^</sup>	12,727	0.23
EUR	9,773,000	Netherlands Government Bond, 0.50%, 15/07/2032 <sup>^</sup>	8,470	0.15
EUR	11,210,980	Netherlands Government Bond, 0.50%, 15/01/2040 <sup>^</sup>	8,177	0.15
EUR	16,260,000	Netherlands Government Bond, 0.75%, 15/07/2027 <sup>^</sup>	15,720	0.28
EUR	420,000	Netherlands Government Bond, 0.75%, 15/07/2028 <sup>^</sup>	399	0.01
EUR	13,063,292	Netherlands Government Bond, 0.75%, 15/07/2028	12,425	0.22
EUR	9,883,000	Netherlands Government Bond, 2.00%, 15/01/2054 <sup>^</sup>	8,492	0.15
EUR	8,613,000	Netherlands Government Bond, 2.50%, 15/01/2030	8,692	0.15
EUR	11,656,000	Netherlands Government Bond, 2.50%, 15/01/2033 <sup>^</sup>	11,671	0.21
EUR	8,760,000	Netherlands Government Bond, 2.50%, 15/07/2033 <sup>^</sup>	8,740	0.16
EUR	9,672,000	Netherlands Government Bond, 2.50%, 15/07/2034	9,598	0.17
EUR	14,796,000	Netherlands Government Bond, 2.75%, 15/01/2047 <sup>^</sup>	14,913	0.26
EUR	5,996,000	Netherlands Government Bond, 3.25%, 15/01/2044	6,443	0.11
EUR	717,000	Netherlands Government Bond, 3.25%, 15/01/2044 <sup>^</sup>	770	0.01
EUR	13,834,000	Netherlands Government Bond, 3.75%, 15/01/2042 <sup>^</sup>	15,703	0.28
EUR	13,198,500	Netherlands Government Bond, 4.00%, 15/01/2037 <sup>^</sup>	14,975	0.27
EUR	7,658,000	Netherlands Government Bond, 5.50%, 15/01/2028	8,400	0.15
		<b>Total Netherlands</b>	<b>237,015</b>	<b>4.21</b>
<b>Portugal (30 June 2024: 2.05%)</b>				
EUR	6,644,498	Portugal Obrigaçoes do Tesouro OT, 0.30%, 17/10/2031 <sup>^</sup>	5,759	0.10
EUR	8,879,000	Portugal Obrigaçoes do Tesouro OT, 0.48%, 18/10/2030	7,992	0.14
EUR	5,385,000	Portugal Obrigaçoes do Tesouro OT, 0.70%, 15/10/2027 <sup>^</sup>	5,185	0.09
EUR	5,274,390	Portugal Obrigaçoes do Tesouro OT, 0.90%, 12/10/2035 <sup>^</sup>	4,307	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Portugal (30 June 2024: 2.05%) (continued)</b>				
EUR	3,614,000	Portugal Obrigaçoes do Tesouro OT, 1.00%, 12/04/2052 <sup>^</sup>	2,138	0.04
EUR	4,384,050	Portugal Obrigaçoes do Tesouro OT, 1.15%, 11/04/2042	3,198	0.06
EUR	5,128,000	Portugal Obrigaçoes do Tesouro OT, 1.65%, 16/07/2032	4,811	0.09
EUR	8,939,240	Portugal Obrigaçoes do Tesouro OT, 1.95%, 15/06/2029 <sup>^</sup>	8,833	0.16
EUR	10,979,800	Portugal Obrigaçoes do Tesouro OT, 2.13%, 17/10/2028	10,959	0.19
EUR	6,425,500	Portugal Obrigaçoes do Tesouro OT, 2.25%, 18/04/2034	6,162	0.11
EUR	8,296,000	Portugal Obrigaçoes do Tesouro OT, 2.87%, 21/07/2026 <sup>^</sup>	8,392	0.15
EUR	5,196,000	Portugal Obrigaçoes do Tesouro OT, 2.88%, 20/10/2034 <sup>^</sup>	5,213	0.09
EUR	3,059,000	Portugal Obrigaçoes do Tesouro OT, 3.50%, 18/06/2038	3,202	0.06
EUR	2,462,000	Portugal Obrigaçoes do Tesouro OT, 3.62%, 12/06/2054	2,553	0.05
EUR	5,594,178	Portugal Obrigaçoes do Tesouro OT, 3.87%, 15/02/2030 <sup>^</sup>	6,022	0.11
EUR	7,183,182	Portugal Obrigaçoes do Tesouro OT, 4.10%, 15/04/2037 <sup>^</sup>	7,980	0.14
EUR	5,303,640	Portugal Obrigaçoes do Tesouro OT, 4.10%, 15/02/2045 <sup>^</sup>	5,912	0.10
EUR	5,647,170	Portugal Obrigaçoes do Tesouro OT, 4.12%, 14/04/2027 <sup>^</sup>	5,906	0.10
		<b>Total Portugal</b>	<b>104,524</b>	<b>1.86</b>
<b>Slovakia (30 June 2024: 0.72%)</b>				
EUR	2,677,000	Slovakia Government Bond, 0.25%, 14/05/2025 <sup>^</sup>	2,654	0.05
EUR	1,155,000	Slovakia Government Bond, 0.38%, 21/04/2036	824	0.02
EUR	2,305,000	Slovakia Government Bond, 0.63%, 22/05/2026 <sup>^</sup>	2,251	0.04
EUR	1,968,000	Slovakia Government Bond, 0.75%, 09/04/2030 <sup>^</sup>	1,780	0.03
EUR	2,522,000	Slovakia Government Bond, 1.00%, 12/06/2028	2,402	0.04
EUR	1,610,000	Slovakia Government Bond, 1.00%, 09/10/2030 <sup>^</sup>	1,456	0.03
EUR	1,781,000	Slovakia Government Bond, 1.00%, 14/05/2032 <sup>^</sup>	1,554	0.03
EUR	866,000	Slovakia Government Bond, 1.00%, 13/10/2051	453	0.01
EUR	2,549,395	Slovakia Government Bond, 1.38%, 21/01/2027 <sup>^</sup>	2,498	0.04
EUR	2,548,000	Slovakia Government Bond, 1.63%, 21/01/2031 <sup>^</sup>	2,386	0.04
EUR	4,019,000	Slovakia Government Bond, 1.87%, 09/03/2037 <sup>^</sup>	3,356	0.06
EUR	1,803,000	Slovakia Government Bond, 2.00%, 17/10/2047	1,293	0.02
EUR	173,000	Slovakia Government Bond, 2.25%, 12/06/2068	116	0.00
EUR	3,000,000	Slovakia Government Bond, 3.00%, 06/11/2031	3,011	0.05
EUR	968,000	Slovakia Government Bond, 3.62%, 16/01/2029 <sup>^</sup>	1,009	0.02
EUR	3,000,000	Slovakia Government Bond, 3.62%, 08/06/2033	3,089	0.06
EUR	4,240,000	Slovakia Government Bond, 3.75%, 06/03/2034 <sup>^</sup>	4,366	0.08
EUR	2,030,000	Slovakia Government Bond, 3.75%, 23/02/2035 <sup>^</sup>	2,085	0.04
EUR	572,000	Slovakia Government Bond, 3.87%, 08/02/2033	603	0.01
EUR	2,750,000	Slovakia Government Bond, 4.00%, 19/10/2032 <sup>^</sup>	2,932	0.05
EUR	554,000	Slovakia Government Bond, 4.00%, 23/02/2043 <sup>^</sup>	562	0.01
EUR	1,875,000	Slovakia Government Bond, 4.35%, 14/10/2025	1,901	0.03
		<b>Total Slovakia</b>	<b>42,581</b>	<b>0.76</b>
<b>Slovenia (30 June 2024: 0.40%)</b>				
EUR	582,000	Slovenia Government Bond, 0.00%, 12/02/2031	496	0.01
EUR	839,000	Slovenia Government Bond, 0.28%, 14/01/2030 <sup>^</sup>	753	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Slovenia (30 June 2024: 0.40%) (continued)</b>				
EUR	1,123,000	Slovenia Government Bond, 0.49%, 20/10/2050 <sup>^</sup>	568	0.01
EUR	252,000	Slovenia Government Bond, 0.69%, 03/03/2081 <sup>^</sup>	99	0.00
EUR	684,000	Slovenia Government Bond, 0.88%, 15/07/2030 <sup>^</sup>	628	0.01
EUR	363,000	Slovenia Government Bond, 1.00%, 06/03/2028 <sup>^</sup>	350	0.01
EUR	1,904,000	Slovenia Government Bond, 1.19%, 14/03/2029 <sup>^</sup>	1,823	0.03
EUR	2,235,000	Slovenia Government Bond, 1.25%, 22/03/2027 <sup>^</sup>	2,194	0.04
EUR	1,320,000	Slovenia Government Bond, 1.50%, 25/03/2035 <sup>^</sup>	1,146	0.02
EUR	2,330,000	Slovenia Government Bond, 1.75%, 03/11/2040 <sup>^</sup>	1,902	0.03
EUR	3,412,000	Slovenia Government Bond, 2.12%, 28/07/2025 <sup>^</sup>	3,406	0.06
EUR	4,907,000	Slovenia Government Bond, 2.25%, 03/03/2032 <sup>^</sup>	4,746	0.08
EUR	5,000,000	Slovenia Government Bond, 3.00%, 10/03/2034	4,993	0.09
EUR	1,169,000	Slovenia Government Bond, 3.12%, 07/08/2045	1,117	0.02
EUR	528,000	Slovenia Government Bond, 3.62%, 11/03/2033 <sup>^</sup>	558	0.01
EUR	264,000	Slovenia Government Bond, 5.12%, 30/03/2026 <sup>^</sup>	273	0.01
<b>Total Slovenia</b>			<b>25,052</b>	<b>0.44</b>
<b>Spain (30 June 2024: 14.13%)</b>				
EUR	10,970,000	Spain Government Bond, 0.00%, 31/01/2026	10,715	0.19
EUR	16,410,000	Spain Government Bond, 0.00%, 31/01/2027	15,660	0.28
EUR	21,303,000	Spain Government Bond, 0.00%, 31/01/2028	19,818	0.35
EUR	19,999,000	Spain Government Bond, 0.10%, 30/04/2031	17,039	0.30
EUR	19,421,000	Spain Government Bond, 0.50%, 30/04/2030	17,446	0.31
EUR	18,573,000	Spain Government Bond, 0.50%, 31/10/2031	16,029	0.28
EUR	18,662,000	Spain Government Bond, 0.60%, 31/10/2029	17,032	0.30
EUR	20,238,000	Spain Government Bond, 0.70%, 30/04/2032	17,491	0.31
EUR	16,319,000	Spain Government Bond, 0.80%, 30/07/2027	15,699	0.28
EUR	19,670,000	Spain Government Bond, 0.80%, 30/07/2029	18,226	0.32
EUR	11,826,000	Spain Government Bond, 0.85%, 30/07/2037	8,915	0.16
EUR	10,502,000	Spain Government Bond, 1.00%, 30/07/2042	7,158	0.13
EUR	16,266,000	Spain Government Bond, 1.00%, 31/10/2050 <sup>^</sup>	9,321	0.17
EUR	14,082,000	Spain Government Bond, 1.20%, 31/10/2040	10,279	0.18
EUR	987,000	Spain Government Bond, 1.25%, 31/10/2030	913	0.02
EUR	19,687,000	Spain Government Bond, 1.25%, 31/10/2030	18,221	0.32
EUR	21,068,000	Spain Government Bond, 1.30%, 31/10/2026 <sup>^</sup>	20,739	0.37
EUR	20,272,000	Spain Government Bond, 1.40%, 30/04/2028	19,645	0.35
EUR	17,805,000	Spain Government Bond, 1.40%, 30/07/2028	17,206	0.31
EUR	18,036,000	Spain Government Bond, 1.45%, 31/10/2027	17,597	0.31
EUR	17,530,000	Spain Government Bond, 1.45%, 30/04/2029	16,802	0.30
EUR	5,382,000	Spain Government Bond, 1.45%, 31/10/2071	2,755	0.05
EUR	18,423,000	Spain Government Bond, 1.50%, 30/04/2027 <sup>^</sup>	18,110	0.32

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.99%) (continued)</b>				
<b>Spain (30 June 2024: 14.13%) (continued)</b>				
EUR	17,222,000	Spain Government Bond, 1.85%, 30/07/2035	15,300	0.27
EUR	14,443,000	Spain Government Bond, 1.90%, 31/10/2052	10,140	0.18
EUR	17,256,000	Spain Government Bond, 1.95%, 30/04/2026	17,208	0.31
EUR	18,297,000	Spain Government Bond, 1.95%, 30/07/2030 <sup>^</sup>	17,690	0.31
EUR	4,841,000	Spain Government Bond, 2.15%, 31/10/2025	4,834	0.09
EUR	15,994,000	Spain Government Bond, 2.35%, 30/07/2033	15,309	0.27
EUR	16,910,000	Spain Government Bond, 2.50%, 31/05/2027	16,983	0.30
EUR	16,445,000	Spain Government Bond, 2.55%, 31/10/2032 <sup>^</sup>	16,120	0.29
EUR	1,918,000	Spain Government Bond, 2.70%, 31/01/2030	1,930	0.03
EUR	14,648,000	Spain Government Bond, 2.70%, 31/10/2048	12,640	0.22
EUR	17,403,000	Spain Government Bond, 2.80%, 31/05/2026	17,532	0.31
EUR	14,953,000	Spain Government Bond, 2.90%, 31/10/2046 <sup>^</sup>	13,545	0.24
EUR	6,335,000	Spain Government Bond, 3.10%, 30/07/2031	6,476	0.11
EUR	18,209,000	Spain Government Bond, 3.15%, 30/04/2033	18,546	0.33
EUR	10,686,000	Spain Government Bond, 3.25%, 30/04/2034	10,888	0.19
EUR	7,807,000	Spain Government Bond, 3.25%, 30/04/2034	7,954	0.14
EUR	21,012,000	Spain Government Bond, 3.45%, 31/10/2034	21,702	0.39
EUR	1,188,000	Spain Government Bond, 3.45%, 30/07/2043	1,175	0.02
EUR	10,390,000	Spain Government Bond, 3.45%, 30/07/2043	10,277	0.18
EUR	11,841,000	Spain Government Bond, 3.45%, 30/07/2066	11,115	0.20
EUR	18,475,000	Spain Government Bond, 3.50%, 31/05/2029	19,230	0.34
EUR	17,769,000	Spain Government Bond, 3.55%, 31/10/2033	18,573	0.33
EUR	12,152,000	Spain Government Bond, 3.90%, 30/07/2039	12,895	0.23
EUR	3,301,000	Spain Government Bond, 4.00%, 31/10/2054	3,486	0.06
EUR	3,742,000	Spain Government Bond, 4.00%, 31/10/2054	3,951	0.07
EUR	17,377,000	Spain Government Bond, 4.20%, 31/01/2037	19,091	0.34
EUR	16,572,000	Spain Government Bond, 4.70%, 30/07/2041	19,193	0.34
EUR	15,445,000	Spain Government Bond, 4.90%, 30/07/2040	18,192	0.32
EUR	15,728,000	Spain Government Bond, 5.15%, 31/10/2028	17,267	0.31
EUR	12,610,000	Spain Government Bond, 5.15%, 31/10/2044	15,528	0.28
EUR	19,500,000	Spain Government Bond, 5.75%, 30/07/2032	23,393	0.42
EUR	16,844,000	Spain Government Bond, 5.90%, 30/07/2026	17,796	0.32
EUR	18,881,000	Spain Government Bond, 6.00%, 31/01/2029	21,478	0.38
<b>Total Spain</b>			<b>790,253</b>	<b>14.03</b>
<b>Total investments in government debt instruments</b>			<b>5,567,204</b>	<b>98.82</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>5,567,204</b>	<b>98.82</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.05%)</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: 0.05%)</b>							
CHF	3,099,622	EUR	3,293,448	State Street Bank and Trust Company	06/01/2025	10	0.00
<b>Total unrealised gain</b>						<b>10</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
CHF	226,103,286	EUR	240,817,218	State Street Bank and Trust Company	04/02/2025	635	0.01
<b>Total unrealised gain</b>						<b>635</b>	<b>0.01</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>645</b>	<b>0.01</b>
<b>CHF Hedged (Acc)</b>							
EUR	6,361,867	CHF	5,973,878	State Street Bank and Trust Company	04/02/2025	(17)	0.00
<b>Total unrealised loss</b>						<b>(17)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(17)</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>628</b>	<b>0.01</b>

	Fair value EUR'000	% of net asset value	
Total financial assets at fair value through profit or loss	5,567,849	98.83	
Total financial liabilities at fair value through profit or loss	(17)	0.00	
Cash	(3,273)	(0.06)	
<b>Cash equivalents</b>			
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.29%)</b>	
98,028	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>	
		10,360	0.18
<b>Total cash equivalents</b>		<b>10,360</b>	<b>0.18</b>
Other assets and liabilities		59,102	1.05
<b>Net asset value attributable to redeemable shareholders</b>		<b>5,634,021</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Security fully or partially on loan.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.18
Over-the-counter financial derivative instruments	0.01
Other assets	1.81
<b>Total assets</b>	<b>100.00</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.73%)</b>				
<b>Corporate debt instruments (30 June 2024: 22.82%)</b>				
<b>Australia (30 June 2024: 0.37%)</b>				
EUR	100,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	94	0.00
EUR	200,000	APA Infrastructure Ltd, 1.25%, 15/03/2033 <sup>^</sup>	173	0.00
EUR	200,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	203	0.00
GBP	250,000	APA Infrastructure Ltd, 3.13%, 18/07/2031	273	0.01
USD	200,000	APA Infrastructure Ltd, 5.75%, 16/09/2044 <sup>^</sup>	193	0.00
EUR	100,000	Aurizon Network Pty Ltd, 3.13%, 01/06/2026	104	0.00
AUD	200,000	Ausgrid Finance Pty Ltd, 1.81%, 05/02/2027	117	0.00
USD	50,000	Ausgrid Finance Pty Ltd, 4.35%, 01/08/2028	48	0.00
EUR	150,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	151	0.00
EUR	100,000	AusNet Services Holdings Pty Ltd, 1.63%, 11/03/2081	100	0.00
AUD	180,000	AusNet Services Holdings Pty Ltd, 2.60%, 31/07/2029	100	0.00
AUD	200,000	AusNet Services Holdings Pty Ltd, 6.13%, 31/05/2033	129	0.00
EUR	100,000	Australia & New Zealand Banking Group Ltd, 0.25%, 17/03/2025	103	0.00
EUR	300,000	Australia & New Zealand Banking Group Ltd, 0.67%, 05/05/2031	300	0.01
GBP	100,000	Australia & New Zealand Banking Group Ltd, 1.81%, 16/09/2031	118	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd, 2.57%, 25/11/2035	169	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd, 4.40%, 19/05/2026	198	0.00
AUD	400,000	Australia & New Zealand Banking Group Ltd, 4.50%, 31/03/2028	247	0.00
USD	250,000	Australia & New Zealand Banking Group Ltd, 4.75%, 18/01/2027	251	0.00
AUD	400,000	Australia & New Zealand Banking Group Ltd, 4.95%, 05/02/2029	251	0.00
EUR	100,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033	109	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd, 5.20%, 30/09/2035	191	0.00
USD	250,000	Australia & New Zealand Banking Group Ltd, 5.67%, 03/10/2025	252	0.00
USD	300,000	Australia & New Zealand Banking Group Ltd, 5.73%, 18/09/2034	302	0.01
AUD	400,000	Australia & New Zealand Banking Group Ltd, 6.12%, 25/07/2039	255	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd, 6.74%, 08/12/2032	213	0.00
AUD	300,000	Australia & New Zealand Banking Group Ltd, 6.74%, 10/02/2038	200	0.00
AUD	200,000	Australia Pacific Airports Melbourne Pty Ltd, 3.76%, 25/11/2031	112	0.00
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033	219	0.00
EUR	200,000	Bank of Queensland Ltd, 3.30%, 30/07/2029	212	0.00
USD	350,000	Barrick PD Australia Finance Pty Ltd, 5.95%, 15/10/2039	353	0.01
EUR	100,000	BHP Billiton Finance Ltd, 3.13%, 29/04/2033 <sup>^</sup>	103	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Australia (30 June 2024: 0.37%) (continued)</b>				
EUR	100,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027 <sup>^</sup>	105	0.00
GBP	100,000	BHP Billiton Finance Ltd, 4.30%, 25/09/2042	104	0.00
USD	150,000	BHP Billiton Finance USA Ltd, 4.12%, 24/02/2042	126	0.00
USD	50,000	BHP Billiton Finance USA Ltd, 4.87%, 27/02/2026	50	0.00
USD	350,000	BHP Billiton Finance USA Ltd, 5.00%, 30/09/2043	328	0.01
USD	300,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2026	303	0.01
USD	150,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2030	152	0.00
USD	500,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2033	502	0.01
USD	200,000	BHP Billiton Finance USA Ltd, 5.50%, 08/09/2053	196	0.00
AUD	50,000	Brisbane Airport Corp Pty Ltd, 4.50%, 30/12/2030	30	0.00
EUR	100,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	94	0.00
USD	100,000	CIMIC Finance USA Pty Ltd, 7.00%, 25/03/2034	103	0.00
EUR	200,000	Commonwealth Bank of Australia, 0.13%, 15/10/2029 <sup>^</sup>	183	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.50%, 27/07/2026	100	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.75%, 28/02/2028	98	0.00
EUR	200,000	Commonwealth Bank of Australia, 0.88%, 19/02/2029	193	0.00
CHF	200,000	Commonwealth Bank of Australia, 1.94%, 26/06/2030	236	0.00
AUD	400,000	Commonwealth Bank of Australia, 2.40%, 14/01/2027	238	0.00
USD	250,000	Commonwealth Bank of Australia, 2.55%, 14/03/2027	239	0.00
USD	250,000	Commonwealth Bank of Australia, 2.63%, 06/09/2026 <sup>^</sup>	242	0.00
USD	250,000	Commonwealth Bank of Australia, 2.69%, 11/03/2031	213	0.00
USD	25,000	Commonwealth Bank of Australia, 2.85%, 18/05/2026 <sup>^</sup>	24	0.00
EUR	300,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	313	0.01
USD	100,000	Commonwealth Bank of Australia, 3.15%, 19/09/2027	96	0.00
EUR	200,000	Commonwealth Bank of Australia, 3.25%, 24/10/2025	208	0.00
USD	200,000	Commonwealth Bank of Australia, 3.31%, 11/03/2041	147	0.00
USD	400,000	Commonwealth Bank of Australia, 3.61%, 12/09/2034	368	0.01
USD	200,000	Commonwealth Bank of Australia, 3.74%, 12/09/2039	159	0.00
EUR	300,000	Commonwealth Bank of Australia, 3.77%, 31/08/2027	320	0.01
USD	250,000	Commonwealth Bank of Australia, 3.90%, 12/07/2047	196	0.00
EUR	200,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034	214	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Australia (30 June 2024: 0.37%) (continued)</b>				
USD	200,000	Commonwealth Bank of Australia, 4.32%, 10/01/2048	161	0.00
AUD	400,000	Commonwealth Bank of Australia, 4.90%, 17/08/2028	251	0.00
USD	250,000	Commonwealth Bank of Australia, 5.07%, 14/09/2028	253	0.00
USD	600,000	Commonwealth Bank of Australia, 5.08%, 10/01/2025	600	0.01
USD	200,000	Commonwealth Bank of Australia, 5.84%, 13/03/2034	202	0.00
AUD	400,000	Commonwealth Bank of Australia, 6.70%, 15/03/2038	265	0.01
USD	50,000	GAIF Bond Issuer Pty Ltd, 3.40%, 30/09/2026	49	0.00
EUR	100,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030	109	0.00
AUD	200,000	Lonsdale Finance Pty Ltd, 2.10%, 15/10/2027	115	0.00
AUD	150,000	Macquarie Bank Ltd, 1.70%, 12/02/2025	93	0.00
USD	300,000	Macquarie Bank Ltd, 2.30%, 22/01/2025 <sup>^</sup>	300	0.01
USD	200,000	Macquarie Bank Ltd, 3.05%, 03/03/2036 <sup>^</sup>	171	0.00
EUR	400,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	418	0.01
USD	200,000	Macquarie Bank Ltd, 3.62%, 03/06/2030	182	0.00
USD	200,000	Macquarie Bank Ltd, 3.90%, 15/01/2026 <sup>^</sup>	198	0.00
USD	100,000	Macquarie Bank Ltd, 5.21%, 15/06/2026 <sup>^</sup>	101	0.00
EUR	250,000	Macquarie Group Ltd, 0.35%, 03/03/2028 <sup>^</sup>	239	0.00
EUR	100,000	Macquarie Group Ltd, 0.95%, 21/05/2031	90	0.00
USD	100,000	Macquarie Group Ltd, 1.34%, 12/01/2027	96	0.00
USD	350,000	Macquarie Group Ltd, 1.94%, 14/04/2028 <sup>^</sup>	326	0.01
USD	100,000	Macquarie Group Ltd, 2.69%, 23/06/2032	85	0.00
USD	300,000	Macquarie Group Ltd, 2.87%, 14/01/2033	254	0.00
GBP	100,000	Macquarie Group Ltd, 4.08%, 31/05/2029	121	0.00
USD	50,000	Macquarie Group Ltd, 4.10%, 21/06/2028	49	0.00
USD	200,000	Macquarie Group Ltd, 4.44%, 21/06/2033	187	0.00
USD	150,000	Macquarie Group Ltd, 4.65%, 27/03/2029	148	0.00
EUR	100,000	Macquarie Group Ltd, 4.75%, 23/01/2030	111	0.00
USD	100,000	Macquarie Group Ltd, 5.03%, 15/01/2030	99	0.00
USD	150,000	Macquarie Group Ltd, 5.49%, 09/11/2033	149	0.00
USD	100,000	Macquarie Group Ltd, 5.89%, 15/06/2034	102	0.00
USD	300,000	Macquarie Group Ltd, 6.25%, 07/12/2034	314	0.01
EUR	300,000	National Australia Bank Ltd, 0.75%, 30/01/2026	305	0.01
EUR	100,000	National Australia Bank Ltd, 0.88%, 19/02/2027	100	0.00
EUR	100,000	National Australia Bank Ltd, 1.13%, 20/05/2031 <sup>^</sup>	95	0.00
EUR	78,000	National Australia Bank Ltd, 1.25%, 18/05/2026	79	0.00
EUR	400,000	National Australia Bank Ltd, 1.38%, 30/08/2028	394	0.01
GBP	175,000	National Australia Bank Ltd, 1.70%, 15/09/2031	206	0.00
USD	250,000	National Australia Bank Ltd, 1.89%, 12/01/2027	237	0.00
EUR	200,000	National Australia Bank Ltd, 2.13%, 24/05/2028	203	0.00
USD	300,000	National Australia Bank Ltd, 2.33%, 21/08/2030	255	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Australia (30 June 2024: 0.37%) (continued)</b>				
EUR	200,000	National Australia Bank Ltd, 2.35%, 30/08/2029 <sup>^</sup>	204	0.00
AUD	500,000	National Australia Bank Ltd, 2.90%, 25/02/2027	300	0.01
EUR	400,000	National Australia Bank Ltd, 3.15%, 05/02/2031	422	0.01
EUR	200,000	National Australia Bank Ltd, 3.26%, 13/02/2026	209	0.00
USD	250,000	National Australia Bank Ltd, 3.38%, 14/01/2026	247	0.00
USD	500,000	National Australia Bank Ltd, 3.50%, 10/01/2027	489	0.01
USD	250,000	National Australia Bank Ltd, 3.90%, 09/06/2027 <sup>^</sup>	246	0.00
USD	250,000	National Australia Bank Ltd, 3.93%, 02/08/2034	233	0.00
AUD	200,000	National Australia Bank Ltd, 4.40%, 12/05/2028	123	0.00
USD	250,000	National Australia Bank Ltd, 4.50%, 26/10/2027	249	0.00
AUD	400,000	National Australia Bank Ltd, 4.85%, 22/03/2029	250	0.00
USD	250,000	National Australia Bank Ltd, 4.95%, 10/01/2034	246	0.00
USD	550,000	National Australia Bank Ltd, 5.18%, 11/06/2034	550	0.01
AUD	400,000	National Australia Bank Ltd, 6.34%, 06/06/2039	260	0.01
USD	250,000	National Australia Bank Ltd, 6.43%, 12/01/2033	262	0.01
USD	300,000	NBN Co Ltd, 1.45%, 05/05/2026	287	0.01
USD	200,000	NBN Co Ltd, 2.63%, 05/05/2031	173	0.00
EUR	200,000	NBN Co Ltd, 3.50%, 22/03/2030	211	0.00
EUR	100,000	NBN Co Ltd, 3.75%, 22/03/2034	107	0.00
USD	200,000	NBN Co Ltd, 4.00%, 01/10/2027	196	0.00
EUR	400,000	NBN Co Ltd, 4.12%, 15/03/2029	434	0.01
USD	200,000	NBN Co Ltd, 4.25%, 01/10/2029	194	0.00
EUR	100,000	NBN Co Ltd, 4.37%, 15/03/2033	112	0.00
AUD	100,000	NBN Co Ltd, 4.75%, 28/09/2026	62	0.00
AUD	200,000	NBN Co Ltd, 5.00%, 28/08/2031	124	0.00
USD	200,000	NBN Co Ltd, 6.00%, 06/10/2033 <sup>^</sup>	209	0.00
USD	12,701	Newcastle Coal Infrastructure Group Pty Ltd, 4.40%, 29/09/2027	12	0.00
USD	123,343	Newcastle Coal Infrastructure Group Pty Ltd, 4.70%, 12/05/2031	114	0.00
USD	50,000	Northern Star Resources Ltd, 6.12%, 11/04/2033	51	0.00
AUD	100,000	NSW Electricity Networks Finance Pty Ltd, 2.73%, 23/04/2029	56	0.00
EUR	100,000	Optus Finance Pty Ltd, 1.00%, 20/06/2029	94	0.00
EUR	100,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	93	0.00
AUD	100,000	Pacific National Finance Pty Ltd, 3.80%, 08/09/2031	53	0.00
USD	200,000	Pacific National Finance Pty Ltd, 4.75%, 22/03/2028	192	0.00
AUD	100,000	Qantas Airways Ltd, 5.25%, 09/09/2030	61	0.00
AUD	400,000	Qantas Airways Ltd, 5.90%, 19/09/2034	246	0.00
AUD	200,000	Registry Finance Pty Ltd, 5.74%, 19/06/2034	125	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Australia (30 June 2024: 0.37%) (continued)</b>				
USD	300,000	Rio Tinto Finance USA Ltd, 2.75%, 02/11/2051	183	0.00
USD	150,000	Rio Tinto Finance USA Ltd, 5.20%, 02/11/2040	145	0.00
USD	200,000	Santos Finance Ltd, 3.65%, 29/04/2031	177	0.00
USD	250,000	Santos Finance Ltd, 4.12%, 14/09/2027	242	0.00
USD	100,000	Santos Finance Ltd, 6.87%, 19/09/2033	106	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	97	0.00
USD	500,000	Scentre Group Trust 1 / Scentre Group Trust 2, 3.63%, 28/01/2026 <sup>^</sup>	493	0.01
USD	150,000	Scentre Group Trust 1 / Scentre Group Trust 2, 4.37%, 28/05/2030	144	0.00
USD	200,000	Scentre Group Trust 2, 4.75%, 24/09/2080	197	0.00
USD	200,000	Scentre Group Trust 2, 5.12%, 24/09/2080	195	0.00
USD	850,000	SGSP Australia Assets Pty Ltd, 3.25%, 29/07/2026	829	0.01
USD	200,000	South32 Treasury Ltd, 4.35%, 14/04/2032	183	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028	100	0.00
USD	75,000	Sydney Airport Finance Co Pty Ltd, 3.63%, 28/04/2026	74	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	106	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036	108	0.00
EUR	200,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	219	0.00
EUR	100,000	Telstra Corp Ltd, 1.00%, 23/04/2030	94	0.00
USD	50,000	Telstra Corp Ltd, 3.13%, 07/04/2025	50	0.00
AUD	200,000	Telstra Corp Ltd, 4.00%, 19/04/2027	122	0.00
EUR	100,000	Telstra Group Ltd, 3.50%, 03/09/2036	105	0.00
EUR	200,000	Telstra Group Ltd, 3.75%, 04/05/2031	216	0.00
AUD	400,000	Telstra Group Ltd, 4.75%, 06/09/2030	246	0.00
EUR	100,000	Toyota Finance Australia Ltd, 0.06%, 13/01/2025	103	0.00
EUR	200,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	204	0.00
EUR	100,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026	105	0.00
GBP	200,000	Toyota Finance Australia Ltd, 3.92%, 28/06/2027	245	0.00
GBP	100,000	Toyota Finance Australia Ltd, 4.62%, 29/03/2028	124	0.00
EUR	200,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	193	0.00
USD	50,000	Transurban Finance Co Pty Ltd, 2.45%, 16/03/2031	42	0.00
USD	50,000	Transurban Finance Co Pty Ltd, 3.38%, 22/03/2027	48	0.00
EUR	100,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036 <sup>^</sup>	107	0.00
EUR	300,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	327	0.01
EUR	100,000	Vicinity Centres Trust, 1.13%, 07/11/2029	93	0.00
EUR	100,000	Wesfarmers Ltd, 0.95%, 21/10/2033	85	0.00
AUD	200,000	Wesfarmers Ltd, 1.94%, 23/06/2028	113	0.00
GBP	100,000	Westfield America Management Ltd, 2.63%, 30/03/2029	112	0.00
EUR	600,000	Westpac Banking Corp, 0.38%, 02/04/2026	605	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Australia (30 June 2024: 0.37%) (continued)</b>				
EUR	150,000	Westpac Banking Corp, 0.38%, 22/09/2036	114	0.00
EUR	100,000	Westpac Banking Corp, 0.77%, 13/05/2031	100	0.00
EUR	100,000	Westpac Banking Corp, 0.88%, 17/04/2027	100	0.00
EUR	100,000	Westpac Banking Corp, 1.38%, 17/05/2032	93	0.00
USD	200,000	Westpac Banking Corp, 2.00%, 16/01/2025	200	0.00
GBP	100,000	Westpac Banking Corp, 2.13%, 02/05/2025	124	0.00
USD	200,000	Westpac Banking Corp, 2.35%, 19/02/2025	199	0.00
AUD	200,000	Westpac Banking Corp, 2.40%, 25/01/2027	119	0.00
USD	350,000	Westpac Banking Corp, 2.67%, 15/11/2035	298	0.01
USD	450,000	Westpac Banking Corp, 2.85%, 13/05/2026	440	0.01
USD	150,000	Westpac Banking Corp, 2.96%, 16/11/2040 <sup>^</sup>	107	0.00
USD	150,000	Westpac Banking Corp, 3.02%, 18/11/2036	127	0.00
EUR	100,000	Westpac Banking Corp, 3.11%, 23/11/2027	105	0.00
EUR	400,000	Westpac Banking Corp, 3.13%, 15/04/2031	421	0.01
USD	150,000	Westpac Banking Corp, 3.13%, 18/11/2041	107	0.00
USD	50,000	Westpac Banking Corp, 3.35%, 08/03/2027	49	0.00
USD	400,000	Westpac Banking Corp, 3.37%, 07/06/2027	388	0.01
EUR	200,000	Westpac Banking Corp, 3.46%, 04/04/2025	207	0.00
EUR	300,000	Westpac Banking Corp, 3.80%, 17/01/2030 <sup>^</sup>	323	0.01
USD	100,000	Westpac Banking Corp, 4.04%, 26/08/2027	99	0.00
USD	300,000	Westpac Banking Corp, 4.11%, 24/07/2034	282	0.01
USD	100,000	Westpac Banking Corp, 4.32%, 23/11/2031	98	0.00
USD	100,000	Westpac Banking Corp, 4.42%, 24/07/2039	88	0.00
USD	175,000	Westpac Banking Corp, 4.60%, 20/10/2026	175	0.00
AUD	400,000	Westpac Banking Corp, 4.80%, 16/02/2028	250	0.00
AUD	400,000	Westpac Banking Corp, 5.00%, 15/01/2029	251	0.00
USD	400,000	Westpac Banking Corp, 5.05%, 16/04/2029	404	0.01
USD	250,000	Westpac Banking Corp, 5.40%, 10/08/2033	246	0.00
USD	700,000	Westpac Banking Corp, 5.46%, 18/11/2027	716	0.01
USD	200,000	Westpac Banking Corp, 5.53%, 17/11/2028	206	0.00
USD	50,000	Westpac Banking Corp, 5.62%, 20/11/2035	49	0.00
AUD	400,000	Westpac Banking Corp, 5.75%, 03/04/2034	252	0.00
AUD	300,000	Westpac Banking Corp, 6.93%, 23/06/2038	202	0.00
USD	100,000	Woodside Finance Ltd, 3.70%, 15/09/2026	98	0.00
USD	200,000	Woodside Finance Ltd, 3.70%, 15/03/2028	191	0.00
USD	200,000	Woodside Finance Ltd, 5.10%, 12/09/2034	190	0.00
USD	150,000	Woodside Finance Ltd, 5.70%, 12/09/2054	140	0.00
AUD	100,000	Woolworths Group Ltd, 1.85%, 15/11/2027	57	0.00
AUD	100,000	Woolworths Group Ltd, 2.80%, 20/05/2030	55	0.00
<b>Total Australia</b>			<b>41,538</b>	<b>0.39</b>
<b>Austria (30 June 2024: 0.19%)</b>				
EUR	300,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	331	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 21/01/2028	191	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 03/09/2029	183	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 19/11/2035 <sup>^</sup>	149	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Austria (30 June 2024: 0.19%) (continued)</b>					<b>Austria (30 June 2024: 0.19%) (continued)</b>				
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.25%, 12/01/2032	86	0.00	EUR	100,000	HYPO NOE Landesbank fuer Niederosterreich und Wien AG, 2.50%, 28/06/2030 <sup>†</sup>	102	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.75%, 18/01/2027	100	0.00	EUR	300,000	HYPO NOE Landesbank fuer Niederosterreich und Wien AG, 3.00%, 16/04/2032	314	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 1.75%, 08/03/2030	99	0.00	EUR	100,000	HYPO NOE Landesbank fuer Niederosterreich und Wien AG, 3.25%, 19/04/2028	105	0.00
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 2.00%, 25/08/2032 <sup>^</sup>	290	0.01	EUR	100,000	HYPO NOE Landesbank fuer Niederosterreich und Wien AG, 4.00%, 01/02/2027	106	0.00
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.00%, 17/05/2027	314	0.01	EUR	100,000	Hypo Tirol Bank AG, 0.01%, 19/10/2026	99	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 12/01/2029	210	0.00	EUR	100,000	Hypo Tirol Bank AG, 0.01%, 11/03/2031	87	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	208	0.00	EUR	100,000	Hypo Tirol Bank AG, 3.12%, 31/01/2028	105	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 27/02/2031	106	0.00	EUR	200,000	Hypo Vorarlberg Bank AG, 0.01%, 12/10/2029	182	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	106	0.00	EUR	100,000	Hypo Vorarlberg Bank AG, 3.25%, 19/02/2027	105	0.00
EUR	50,000	Borealis AG, 1.75%, 10/12/2025	51	0.00	EUR	100,000	Hypo Vorarlberg Bank AG, 3.25%, 16/02/2028 <sup>^</sup>	105	0.00
EUR	100,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	98	0.00	EUR	100,000	Hypo Vorarlberg Bank AG, 4.12%, 16/02/2026 <sup>^</sup>	105	0.00
EUR	100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	104	0.00	EUR	100,000	KAF Kaerntner Ausgleichszahlungs-Fonds, 0.00%, 14/01/2032 <sup>^</sup>	83	0.00
EUR	200,000	Erste Group Bank AG, 0.01%, 11/09/2029	183	0.00	EUR	100,000	Kommunalkredit Austria AG, 5.25%, 28/03/2029	109	0.00
EUR	100,000	Erste Group Bank AG, 0.10%, 16/11/2028	95	0.00	EUR	25,000	OeBB-Infrastruktur AG, 3.00%, 24/10/2033 <sup>^</sup>	26	0.00
EUR	100,000	Erste Group Bank AG, 0.10%, 15/01/2030	91	0.00	EUR	550,000	OeBB-Infrastruktur AG, 3.37%, 18/05/2032	596	0.01
EUR	100,000	Erste Group Bank AG, 0.25%, 14/09/2029	92	0.00	EUR	200,000	OeBB-Infrastruktur AG, 3.50%, 19/10/2026	211	0.00
EUR	100,000	Erste Group Bank AG, 0.63%, 18/01/2027	100	0.00	EUR	300,000	OeBB-Infrastruktur AG, 3.87%, 30/06/2025	312	0.01
EUR	100,000	Erste Group Bank AG, 0.75%, 05/02/2025	103	0.00	EUR	200,000	Oesterreichische Kontrollbank AG, 0.00%, 08/10/2026	199	0.00
EUR	100,000	Erste Group Bank AG, 0.75%, 17/01/2028	98	0.00	USD	450,000	Oesterreichische Kontrollbank AG, 0.50%, 02/02/2026	431	0.01
EUR	300,000	Erste Group Bank AG, 0.88%, 22/05/2026	303	0.01	USD	575,000	Oesterreichische Kontrollbank AG, 1.50%, 12/02/2025	573	0.01
EUR	100,000	Erste Group Bank AG, 0.88%, 13/05/2027	99	0.00	EUR	200,000	Oesterreichische Kontrollbank AG, 3.12%, 15/11/2028	213	0.00
EUR	100,000	Erste Group Bank AG, 0.88%, 15/11/2032	96	0.00	USD	100,000	Oesterreichische Kontrollbank AG, 3.62%, 09/09/2027	98	0.00
EUR	200,000	Erste Group Bank AG, 0.88%, 15/05/2034	172	0.00	USD	1,200,000	Oesterreichische Kontrollbank AG, 3.75%, 05/09/2029 <sup>†</sup>	1,163	0.01
EUR	100,000	Erste Group Bank AG, 1.50%, 07/04/2026	102	0.00	GBP	100,000	Oesterreichische Kontrollbank AG, 4.00%, 27/06/2029	123	0.00
EUR	100,000	Erste Group Bank AG, 1.63%, 08/09/2031	101	0.00	USD	150,000	Oesterreichische Kontrollbank AG, 4.12%, 20/01/2026	149	0.00
EUR	200,000	Erste Group Bank AG, 2.50%, 19/09/2030	204	0.00	GBP	200,000	Oesterreichische Kontrollbank AG, 4.12%, 16/10/2028 <sup>†</sup>	247	0.01
EUR	400,000	Erste Group Bank AG, 2.88%, 09/01/2031	416	0.01	USD	200,000	Oesterreichische Kontrollbank AG, 4.12%, 18/01/2029	197	0.00
EUR	200,000	Erste Group Bank AG, 3.12%, 14/10/2027 <sup>^</sup>	210	0.00	USD	600,000	Oesterreichische Kontrollbank AG, 4.75%, 21/05/2027	604	0.01
EUR	100,000	Erste Group Bank AG, 3.12%, 12/12/2033	105	0.00	EUR	50,000	OMV AG, 0.00%, 03/07/2025	51	0.00
EUR	100,000	Erste Group Bank AG, 3.25%, 10/01/2029	106	0.00	EUR	100,000	OMV AG, 1.00%, 14/12/2026	100	0.00
EUR	400,000	Erste Group Bank AG, 3.25%, 27/08/2032	415	0.01	EUR	100,000	OMV AG, 1.00%, 03/07/2034	84	0.00
EUR	100,000	Erste Group Bank AG, 3.50%, 14/05/2029	107	0.00	EUR	50,000	OMV AG, 1.88%, 04/12/2028	50	0.00
EUR	100,000	Erste Group Bank AG, 4.00%, 07/06/2033	104	0.00	EUR	75,000	OMV AG, 2.38%, 09/04/2032	75	0.00
EUR	100,000	Erste Group Bank AG, 4.25%, 30/05/2030	108	0.00	EUR	100,000	OMV AG, 2.50% <sup>#</sup>	101	0.00
EUR	400,000	HYPO NOE Landesbank fuer Niederosterreich und Wien AG, 0.01%, 18/06/2027	389	0.01	EUR	100,000	OMV AG, 2.87% <sup>^/##</sup>	98	0.00
EUR	200,000	HYPO NOE Landesbank fuer Niederosterreich und Wien AG, 0.13%, 30/06/2026	198	0.00	EUR	200,000	OMV AG, 3.75%, 04/09/2036	207	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Austria (30 June 2024: 0.19%) (continued)</b>					<b>Austria (30 June 2024: 0.19%) (continued)</b>				
EUR	200,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	192	0.00	EUR	200,000	UniCredit Bank Austria AG, 0.63%, 16/01/2026	203	0.00
EUR	100,000	Raiffeisen Bank International AG, 0.13%, 26/01/2028	96	0.00	EUR	200,000	UniCredit Bank Austria AG, 0.75%, 25/02/2025	206	0.00
EUR	100,000	Raiffeisen Bank International AG, 0.13%, 03/12/2029	91	0.00	EUR	100,000	UniCredit Bank Austria AG, 2.38%, 20/09/2027	103	0.00
EUR	200,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	199	0.00	EUR	300,000	UniCredit Bank Austria AG, 2.87%, 10/11/2028	313	0.01
EUR	100,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	95	0.00	EUR	200,000	UniCredit Bank Austria AG, 3.00%, 31/07/2026	209	0.00
EUR	200,000	Raiffeisen Bank International AG, 2.87%, 28/09/2026	208	0.00	EUR	200,000	UniCredit Bank Austria AG, 3.12%, 21/09/2029 <sup>†</sup>	211	0.00
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	100	0.00	EUR	200,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030 <sup>†</sup>	191	0.00
EUR	100,000	Raiffeisen Bank International AG, 3.87%, 16/03/2026	105	0.00	EUR	100,000	Verbund AG, 3.25%, 17/05/2031	106	0.00
EUR	300,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	324	0.01	EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.87%, 15/06/2042	109	0.00
EUR	100,000	Raiffeisen Bank International AG, 4.75%, 26/01/2027	106	0.00	EUR	100,000	Volksbank Wien AG, 0.88%, 23/03/2026 <sup>^</sup>	100	0.00
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035	106	0.00	EUR	200,000	Volksbank Wien AG, 3.62%, 06/03/2028	213	0.00
EUR	200,000	Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen, 0.38%, 13/11/2034	161	0.00	EUR	100,000	Volksbank Wien AG, 4.75%, 15/03/2027	107	0.00
EUR	100,000	Raiffeisenlandesbank Niederösterreich-Wien AG, 0.63%, 03/03/2025	103	0.00	EUR	200,000	Volksbank Wien AG, 5.50%, 04/12/2035	212	0.00
EUR	100,000	Raiffeisenlandesbank Niederösterreich-Wien AG, 0.88%, 24/01/2028	98	0.00	EUR	100,000	Volksbank Wien AG, 5.75%, 21/06/2034	107	0.00
EUR	100,000	Raiffeisenlandesbank Niederösterreich-Wien AG, 2.38%, 31/08/2032	100	0.00	<b>Total Austria</b>			<b>21,435</b>	<b>0.20</b>
EUR	300,000	Raiffeisenlandesbank Niederösterreich-Wien AG, 3.00%, 23/09/2027	313	0.01	<b>Bahamas (30 June 2024: 0.00%)</b>				
EUR	400,000	Raiffeisenlandesbank Niederösterreich-Wien AG, 3.25%, 11/01/2030 <sup>^</sup>	423	0.01	USD	200,000	Competition Team Technologies Ltd, 4.25%, 12/03/2029	194	0.00
EUR	100,000	Raiffeisenlandesbank Niederösterreich-Wien AG, 3.37%, 24/07/2028	106	0.00	<b>Total Bahamas</b>			<b>194</b>	<b>0.00</b>
EUR	200,000	Raiffeisenlandesbank Oberösterreich AG, 0.38%, 28/09/2026	199	0.00	<b>Bahrain (30 June 2024: 0.00%)</b>				
EUR	100,000	Raiffeisenlandesbank Oberösterreich AG, 0.50%, 22/01/2035	81	0.00	USD	200,000	Gulf International Bank BSC, 2.38%, 23/09/2025	195	0.00
EUR	200,000	Raiffeisen-Landesbank Steiermark AG, 0.50%, 27/05/2041	137	0.00	USD	200,000	Gulf International Bank BSC, 5.75%, 05/06/2029	203	0.00
EUR	100,000	Raiffeisen-Landesbank Steiermark AG, 2.38%, 14/06/2028	102	0.00	<b>Total Bahrain</b>			<b>398</b>	<b>0.00</b>
EUR	100,000	Raiffeisen-Landesbank Steiermark AG, 3.12%, 18/01/2027	104	0.00	<b>Belgium (30 June 2024: 0.15%)</b>				
EUR	100,000	Raiffeisen-Landesbank Tirol AG, 3.00%, 24/01/2028	104	0.00	EUR	100,000	Aedifica SA, 0.75%, 09/09/2031	86	0.00
USD	150,000	Suzano Austria GmbH, 2.50%, 15/09/2028	134	0.00	EUR	100,000	AG Insurance SA, 3.50%, 30/06/2047	104	0.00
USD	150,000	Suzano Austria GmbH, 3.12%, 15/01/2032	124	0.00	EUR	100,000	Ageas SA, 1.88%, 24/11/2051	92	0.00
USD	50,000	Suzano Austria GmbH, 3.75%, 15/01/2031	44	0.00	EUR	100,000	Aliaxis Finance SA, 0.88%, 08/11/2028 <sup>^</sup>	95	0.00
USD	200,000	Suzano Austria GmbH, 5.75%, 14/07/2026	201	0.00	EUR	300,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	300	0.01
USD	450,000	Suzano Austria GmbH, 6.00%, 15/01/2029	451	0.01	EUR	377,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	379	0.01
USD	200,000	Suzano Austria GmbH, 7.00%, 16/03/2047 <sup>^</sup>	209	0.00	EUR	200,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	195	0.00
EUR	100,000	UniCredit Bank Austria AG, 0.25%, 21/06/2030	91	0.00	EUR	150,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	153	0.00
					EUR	100,000	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	104	0.00
					EUR	175,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	171	0.00
					EUR	300,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	306	0.01
					EUR	100,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	104	0.00
					EUR	250,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	265	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value	
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					
<b>Belgium (30 June 2024: 0.15%) (continued)</b>					<b>Belgium (30 June 2024: 0.15%) (continued)</b>					
EUR	300,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	312	0.01	EUR	100,000	FLUVIUS System Operator CV, 3.87%, 02/05/2034	106	0.00	
EUR	275,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	291	0.01	EUR	200,000	FLUVIUS System Operator CV, 4.00%, 06/07/2032	216	0.00	
EUR	325,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044 <sup>^</sup>	342	0.01	EUR	100,000	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	87	0.00	
EUR	100,000	Argenta Spaarbank NV, 2.50%, 25/10/2027	103	0.00	EUR	100,000	Groupe Bruxelles Lambert NV, 3.12%, 06/09/2029 <sup>^</sup>	105	0.00	
EUR	300,000	Argenta Spaarbank NV, 3.12%, 06/02/2034	315	0.01	EUR	400,000	ING Belgium SA, 0.01%, 20/02/2030	362	0.01	
EUR	200,000	Argenta Spaarbank NV, 5.37%, 29/11/2027 <sup>^</sup>	215	0.00	EUR	400,000	ING Belgium SA, 0.75%, 28/09/2026	402	0.01	
EUR	100,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	105	0.00	EUR	200,000	ING Belgium SA, 3.00%, 15/02/2031	210	0.00	
EUR	200,000	Belfius Bank SA, 0.00%, 28/08/2026	198	0.00	EUR	200,000	KBC Bank NV, 0.75%, 08/03/2026	203	0.00	
EUR	100,000	Belfius Bank SA, 0.01%, 15/10/2025	102	0.00	EUR	100,000	KBC Group NV, 0.13%, 14/01/2029	95	0.00	
EUR	100,000	Belfius Bank SA, 0.01%, 01/10/2029	91	0.00	EUR	100,000	KBC Group NV, 0.25%, 01/03/2027	101	0.00	
EUR	200,000	Belfius Bank SA, 0.13%, 08/02/2028	191	0.00	EUR	100,000	KBC Group NV, 0.38%, 16/06/2027	100	0.00	
EUR	100,000	Belfius Bank SA, 0.13%, 28/01/2030	91	0.00	EUR	100,000	KBC Group NV, 0.63%, 07/12/2031 <sup>^</sup>	99	0.00	
EUR	300,000	Belfius Bank SA, 0.38%, 13/02/2026	302	0.01	EUR	300,000	KBC Group NV, 0.75%, 24/01/2030 <sup>^</sup>	278	0.01	
EUR	300,000	Belfius Bank SA, 0.38%, 08/06/2027	293	0.01	EUR	200,000	KBC Group NV, 1.50%, 29/03/2026	206	0.00	
EUR	100,000	Belfius Bank SA, 1.25%, 06/04/2034	93	0.00	EUR	200,000	KBC Group NV, 3.75%, 27/03/2032 <sup>^</sup>	213	0.00	
EUR	200,000	Belfius Bank SA, 3.00%, 15/02/2027 <sup>^</sup>	209	0.00	EUR	100,000	KBC Group NV, 4.25%, 28/11/2029	108	0.00	
EUR	200,000	Belfius Bank SA, 3.37%, 20/02/2031	207	0.00	EUR	200,000	KBC Group NV, 4.37%, 23/11/2027 <sup>^</sup>	213	0.00	
EUR	200,000	Belfius Bank SA, 3.62%, 18/10/2028	214	0.00	EUR	700,000	KBC Group NV, 4.37%, 19/04/2030 <sup>^</sup>	761	0.01	
EUR	100,000	Belfius Bank SA, 4.87%, 11/06/2035	108	0.00	EUR	100,000	KBC Group NV, 4.37%, 06/12/2031	110	0.00	
EUR	100,000	Belfius Bank SA, 5.25%, 19/04/2033	108	0.00	EUR	100,000	KBC Group NV, 4.75%, 17/04/2035 <sup>^</sup>	108	0.00	
EUR	100,000	BNP Paribas Fortis SA, 0.88%, 22/03/2028	98	0.00	EUR	100,000	KBC Group NV, 4.87%, 25/04/2033 <sup>^</sup>	108	0.00	
EUR	200,000	bpost SA, 1.25%, 11/07/2026	203	0.00	USD	200,000	KBC Group NV, 5.80%, 19/01/2029	203	0.00	
EUR	200,000	bpost SA, 3.29%, 16/10/2029	208	0.00	GBP	100,000	KBC Group NV, 6.15%, 19/03/2034	127	0.00	
EUR	200,000	bpost SA, 3.63%, 16/10/2034 <sup>^</sup>	208	0.00	USD	200,000	KBC Group NV, 6.32%, 21/09/2034	207	0.00	
EUR	100,000	Cofinimmo SA, 0.88%, 02/12/2030	89	0.00	EUR	200,000	Lonza Finance International NV, 3.50%, 04/09/2034	207	0.00	
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028 <sup>^</sup>	97	0.00	EUR	200,000	Lonza Finance International NV, 3.87%, 25/05/2033	214	0.00	
EUR	200,000	Crelan SA, 5.25%, 23/01/2032	225	0.00	EUR	100,000	Lonza Finance International NV, 3.87%, 24/04/2036	106	0.00	
EUR	100,000	Crelan SA, 5.37%, 30/04/2035	109	0.00	EUR	100,000	Proximus SADP, 0.75%, 17/11/2036	75	0.00	
EUR	100,000	Crelan SA, 5.75%, 26/01/2028	111	0.00	EUR	100,000	Proximus SADP, 3.75%, 27/03/2034	105	0.00	
EUR	200,000	Elia Group SA, 3.87%, 11/06/2031	209	0.00	EUR	300,000	Proximus SADP, 4.12%, 17/11/2033	327	0.01	
EUR	100,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030 <sup>^</sup>	93	0.00	EUR	100,000	Resa SA, 1.00%, 22/07/2026	101	0.00	
EUR	200,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	209	0.00	EUR	100,000	Silfin NV, 2.88%, 11/04/2027	102	0.00	
EUR	100,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	106	0.00	EUR	100,000	Silfin NV, 5.12%, 17/07/2030	108	0.00	
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	210	0.00	EUR	200,000	Solvay SA, 4.25%, 03/10/2031 <sup>^</sup>	213	0.00	
EUR	100,000	Euroclear Bank SA, 0.13%, 07/07/2025	102	0.00	EUR	100,000	Syensqo SA, 2.75%, 02/12/2027	104	0.00	
EUR	200,000	Euroclear Bank SA, 3.62%, 13/10/2027	212	0.00	EUR	100,000	VGP NV, 1.63%, 17/01/2027	100	0.00	
EUR	100,000	Euroclear Holding NV, 1.13%, 07/12/2026	101	0.00	EUR	100,000	VGP NV, 2.25%, 17/01/2030	95	0.00	
EUR	100,000	Euroclear Holding NV, 1.38%, 16/06/2051	89	0.00	<b>Total Belgium</b>				<b>16,416</b>	<b>0.15</b>
EUR	100,000	Euroclear Holding NV, 1.50%, 11/04/2030	97	0.00	<b>Bermuda (30 June 2024: 0.03%)</b>					
EUR	300,000	FLUVIUS System Operator CV, 0.25%, 14/06/2028	285	0.01	GBP	50,000	Aegon Ltd, 6.62%, 16/12/2039	67	0.00	
EUR	100,000	FLUVIUS System Operator CV, 1.75%, 04/12/2026	102	0.00	USD	100,000	Aircastle Ltd, 2.85%, 26/01/2028	93	0.00	
EUR	100,000	FLUVIUS System Operator CV, 2.88%, 07/05/2029	104	0.00	USD	50,000	Aircastle Ltd, 4.25%, 15/06/2026	49	0.00	
EUR	200,000	FLUVIUS System Operator CV, 3.87%, 18/03/2031	214	0.00	USD	100,000	Aircastle Ltd, 5.95%, 15/02/2029	102	0.00	
EUR	100,000	FLUVIUS System Operator CV, 3.87%, 09/05/2033	106	0.00	USD	200,000	Aircastle Ltd, 6.50%, 18/07/2028	207	0.00	
					USD	100,000	Ascot Group Ltd, 4.25%, 15/12/2030	85	0.00	
					EUR	200,000	Athora Holding Ltd, 5.87%, 10/09/2034	214	0.00	
					EUR	100,000	Athora Holding Ltd, 6.62%, 16/06/2028	112	0.00	
					USD	350,000	Bacardi Ltd, 2.75%, 15/07/2026	338	0.01	

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Bermuda (30 June 2024: 0.03%) (continued)</b>				
USD	200,000	Bacardi Ltd, 5.15%, 15/05/2038	183	0.00
USD	200,000	Bacardi Ltd / Bacardi-Martini BV, 5.40%, 15/06/2033	196	0.00
USD	100,000	Bacardi Ltd / Bacardi-Martini BV, 5.90%, 15/06/2043	97	0.00
USD	200,000	CBQ Finance Ltd, 5.38%, 28/03/2029	202	0.00
USD	300,000	Enstar Group Ltd, 3.10%, 01/09/2031	257	0.01
USD	400,000	Ooredoo International Finance Ltd, 2.63%, 08/04/2031	348	0.01
USD	200,000	Ooredoo International Finance Ltd, 3.75%, 22/06/2026	196	0.00
USD	200,000	RenaissanceRe Holdings Ltd, 5.75%, 05/06/2033	201	0.00
USD	150,000	SiriusPoint Ltd, 7.00%, 05/04/2029	154	0.00
USD	200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak, 4.85%, 14/10/2038 <sup>^</sup>	186	0.00
USD	50,000	Triton Container International Ltd, 2.05%, 15/04/2026	48	0.00
USD	200,000	Triton Container International Ltd / TAL International Container Corp, 3.25%, 15/03/2032	170	0.00
		<b>Total Bermuda</b>	<b>3,505</b>	<b>0.03</b>
<b>Brazil (30 June 2024: 0.00%)</b>				
USD	25,000	Vale SA, 5.63%, 11/09/2042	24	0.00
		<b>Total Brazil</b>	<b>24</b>	<b>0.00</b>
<b>British Virgin Islands (30 June 2024: 0.16%)</b>				
USD	200,000	CFAMC II Co Ltd, 4.87%, 22/11/2026	197	0.00
USD	200,000	CFAMC II Co Ltd, 5.50%, 16/01/2025	200	0.00
USD	200,000	Charming Light Investments Ltd, 4.37%, 21/12/2027	195	0.00
USD	200,000	China Cinda 2020 I Management Ltd, 2.50%, 18/03/2025	199	0.00
USD	200,000	China Cinda 2020 I Management Ltd, 3.00%, 20/01/2031 <sup>^</sup>	173	0.00
USD	400,000	China Cinda 2020 I Management Ltd, 3.12%, 18/03/2030	357	0.01
USD	200,000	China Cinda 2020 I Management Ltd, 3.25%, 28/01/2027	192	0.00
USD	200,000	China Cinda 2020 I Management Ltd, 5.50%, 23/01/2030	200	0.00
USD	300,000	China Cinda 2020 I Management Ltd, 5.75%, 07/02/2027	302	0.01
USD	200,000	China Cinda Finance 2015 I Ltd, 4.25%, 23/04/2025	199	0.00
USD	200,000	China Cinda Finance 2017 I Ltd, 4.75%, 21/02/2029 <sup>^</sup>	195	0.00
USD	200,000	China Great Wall International Holdings V Ltd, 2.38%, 18/08/2030	168	0.00
USD	200,000	China Great Wall International Holdings VI Ltd, 7.15% <sup>#</sup>	207	0.01
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd, 3.00%, 10/12/2029	184	0.00
USD	200,000	China Southern Power Grid International Finance BVI 2018 Co Ltd, 4.25%, 18/09/2028	196	0.00
USD	200,000	Chinalco Capital Holdings Ltd, 2.13%, 03/06/2026	192	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>British Virgin Islands (30 June 2024: 0.16%) (continued)</b>				
USD	200,000	Chinalco Capital Holdings Ltd, 2.95%, 24/02/2027	192	0.00
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.01%, 18/01/2027 <sup>^</sup>	201	0.00
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.42%, 22/11/2025	200	0.00
USD	200,000	CLP Power Hong Kong Financing Ltd, 2.25%, 21/07/2031	168	0.00
USD	50,000	CNOOC Finance 2003 Ltd, 5.50%, 21/05/2033	52	0.00
USD	200,000	CNOOC Finance 2012 Ltd, 5.00%, 02/05/2042	194	0.00
USD	200,000	CNPC Global Capital Ltd, 2.00%, 23/06/2030	174	0.00
USD	200,000	Contemporary Ruiding Development Ltd, 1.50%, 09/09/2026	188	0.00
USD	200,000	Contemporary Ruiding Development Ltd, 1.88%, 17/09/2025	195	0.00
USD	200,000	Dianjian Haiyu Ltd, 3.45% <sup>#</sup>	197	0.00
USD	200,000	Franshion Brilliant Ltd, 3.20%, 09/04/2026	190	0.00
EUR	100,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	102	0.00
USD	200,000	Guangzhou Metro Investment Finance BVI Ltd, 2.31%, 17/09/2030	170	0.00
USD	200,000	HKT Capital No 4 Ltd, 3.00%, 14/07/2026	194	0.00
USD	200,000	HKT Capital No 6 Ltd, 3.00%, 18/01/2032	172	0.00
USD	200,000	Hysan MTN Ltd, 2.82%, 04/09/2029	178	0.00
USD	200,000	Hysan MTN Ltd, 2.87%, 02/06/2027 <sup>^</sup>	189	0.00
USD	400,000	JIC Zhixin Ltd, 2.13%, 27/08/2030	345	0.01
USD	200,000	Joy Treasure Assets Holdings Inc, 4.50%, 20/03/2029	192	0.00
USD	400,000	Joy Treasure Assets Holdings Inc, 5.75%, 06/06/2029 <sup>^</sup>	403	0.01
USD	200,000	Minmetals Bounteous Finance BVI Ltd, 4.20%, 27/07/2026	198	0.00
USD	200,000	Nan Fung Treasury Ltd, 5.00%, 05/09/2028 <sup>^</sup>	193	0.00
USD	200,000	Rongshi International Finance Ltd, 3.75%, 21/05/2029	191	0.00
USD	200,000	SF Holding Investment 2021 Ltd, 3.12%, 17/11/2031	176	0.00
USD	200,000	Shanghai Port Group BVI Development Co Ltd, 2.85%, 11/09/2029 <sup>^</sup>	183	0.00
USD	200,000	Sinochem Offshore Capital Co Ltd, 1.50%, 23/09/2026	188	0.00
USD	400,000	Sinochem Offshore Capital Co Ltd, 2.25%, 24/11/2026	380	0.01
USD	200,000	Sinochem Offshore Capital Co Ltd, 2.38%, 23/09/2031	167	0.00
USD	200,000	Sinopec Group Overseas Development 2015 Ltd, 4.10%, 28/04/2045	172	0.00
USD	200,000	Sinopec Group Overseas Development 2017 Ltd, 3.25%, 13/09/2027	193	0.00
USD	300,000	Sinopec Group Overseas Development 2017 Ltd, 3.62%, 12/04/2027 <sup>^</sup>	294	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd, 4.00%, 13/09/2047	168	0.00
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 1.45%, 08/01/2026	194	0.00
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 2.30%, 08/01/2031	174	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>British Virgin Islands (30 June 2024: 0.16%) (continued)</b>				
USD	400,000	Sinopec Group Overseas Development 2018 Ltd, 2.95%, 08/08/2029*	373	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 2.95%, 12/11/2029*	186	0.00
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 3.44%, 12/11/2049	151	0.00
USD	400,000	Sinopec Group Overseas Development 2018 Ltd, 3.68%, 08/08/2049*	315	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 4.12%, 12/09/2025	199	0.00
USD	200,000	SPIC MTN Co Ltd, 1.63%, 27/07/2025	196	0.00
USD	200,000	State Grid Overseas Investment 2014 Ltd, 4.85%, 07/05/2044	194	0.00
USD	300,000	State Grid Overseas Investment BVI Ltd, 1.00%, 05/08/2025	293	0.01
USD	200,000	State Grid Overseas Investment BVI Ltd, 1.13%, 08/09/2026	189	0.00
EUR	100,000	State Grid Overseas Investment BVI Ltd, 1.30%, 05/08/2032	92	0.00
EUR	200,000	State Grid Overseas Investment BVI Ltd, 1.75%, 19/05/2025*	206	0.01
EUR	100,000	State Grid Overseas Investment BVI Ltd, 2.13%, 02/05/2030	100	0.00
USD	400,000	State Grid Overseas Investment BVI Ltd, 3.50%, 04/05/2027*	391	0.01
USD	200,000	State Grid Overseas Investment BVI Ltd, 4.25%, 02/05/2028	197	0.00
USD	200,000	Sunny Express Enterprises Corp, 2.62%, 23/04/2025	198	0.00
USD	200,000	Talent Yield International Ltd, 3.12%, 06/05/2031*	177	0.00
USD	200,000	TSMC Global Ltd, 1.38%, 28/09/2030	164	0.00
USD	200,000	TSMC Global Ltd, 1.75%, 23/04/2028	181	0.00
USD	400,000	TSMC Global Ltd, 2.25%, 23/04/2031*	341	0.01
USD	200,000	Vertex Capital Investment Ltd, 2.85%, 28/07/2026	192	0.00
USD	200,000	Vigorous Champion International Ltd, 4.25%, 28/05/2029*	191	0.00
USD	200,000	Wharf REIC Finance BVI Ltd, 3.50%, 17/01/2028*	191	0.00
USD	200,000	Xingcheng Bvi Ltd, 2.38%, 08/10/2026	189	0.00
USD	200,000	YI Bright International Ltd, 6.68%, 20/06/2027	204	0.01
USD	200,000	Zhongyuan Zhicheng Co Ltd, 3.20%, 06/07/2026	193	0.00
USD	200,000	Zhongyuan Zhicheng Co Ltd, 5.90%, 20/06/2027	204	0.01
		<b>Total British Virgin Islands</b>	<b>15,630</b>	<b>0.15</b>
<b>Canada (30 June 2024: 1.10%)</b>				
CAD	200,000	407 International Inc, 2.84%, 07/03/2050	104	0.00
CAD	200,000	407 International Inc, 3.60%, 21/05/2047	121	0.00
CAD	50,000	407 International Inc, 3.65%, 08/09/2044	31	0.00
CAD	100,000	407 International Inc, 3.67%, 08/03/2049	61	0.00
CAD	100,000	407 International Inc, 4.22%, 14/02/2028	71	0.00
CAD	100,000	407 International Inc, 4.45%, 14/08/2031	71	0.00
CAD	100,000	407 International Inc, 4.54%, 09/10/2054	69	0.00
CAD	200,000	407 International Inc, 4.86%, 31/07/2053	146	0.00
CAD	200,000	407 International Inc, 4.89%, 04/04/2054	147	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	200,000	55 Ontario School Board Trust, 5.90%, 02/06/2033	158	0.00
CAD	150,000	Aeroports de Montreal, 3.03%, 21/04/2050	81	0.00
CAD	150,000	Aeroports de Montreal, 3.44%, 26/04/2051	88	0.00
CAD	200,000	AIMCo Realty Investors LP, 2.71%, 01/06/2029	133	0.00
CAD	100,000	AIMCo Realty Investors LP, 4.64%, 15/02/2030	72	0.00
CAD	100,000	AIMCo Realty Investors LP, 4.97%, 23/05/2034	73	0.00
USD	190,520	Air Canada 2017-1 Class AA Pass Through Trust, 3.30%, 15/01/2030	176	0.00
USD	52,232	Air Canada 2020-2 Class A Pass Through Trust, 5.25%, 01/04/2029	52	0.00
CAD	150,000	Alectra Inc, 3.46%, 12/04/2049	88	0.00
CAD	300,000	Alectra Inc, 4.63%, 13/06/2034	217	0.00
CAD	100,000	Algonquin Power Co, 2.85%, 15/07/2031	68	0.00
USD	75,000	Alimentation Couche-Tard Inc, 2.95%, 25/01/2030	68	0.00
USD	175,000	Alimentation Couche-Tard Inc, 3.44%, 13/05/2041	130	0.00
USD	100,000	Alimentation Couche-Tard Inc, 3.55%, 26/07/2027	97	0.00
USD	200,000	Alimentation Couche-Tard Inc, 3.63%, 13/05/2051	137	0.00
EUR	100,000	Alimentation Couche-Tard Inc, 3.65%, 12/05/2031	104	0.00
USD	100,000	Alimentation Couche-Tard Inc, 3.80%, 25/01/2050	72	0.00
EUR	100,000	Alimentation Couche-Tard Inc, 4.01%, 12/02/2036	105	0.00
USD	150,000	Alimentation Couche-Tard Inc, 5.27%, 12/02/2034	146	0.00
CAD	100,000	Alimentation Couche-Tard Inc, 5.59%, 25/09/2030	75	0.00
USD	100,000	Alimentation Couche-Tard Inc, 5.62%, 12/02/2054	94	0.00
CAD	100,000	AltaGas Ltd, 2.48%, 30/11/2030	64	0.00
CAD	200,000	AltaGas Ltd, 5.14%, 14/03/2034	146	0.00
CAD	100,000	AltaGas Ltd, 5.60%, 14/03/2054	75	0.00
CAD	400,000	AltaLink LP, 2.75%, 29/05/2026	276	0.01
CAD	150,000	AltaLink LP, 4.69%, 28/11/2032	109	0.00
CAD	100,000	AltaLink LP, 4.74%, 22/05/2054	72	0.00
CAD	200,000	AltaLink LP, 4.92%, 17/09/2043	146	0.00
CAD	150,000	AltaLink LP, 5.46%, 11/10/2055	120	0.00
CAD	190,148	Athabasca Indigenous Midstream LP, 6.07%, 05/02/2042	141	0.00
EUR	200,000	Bank of Montreal, 0.05%, 08/06/2029*	184	0.00
EUR	300,000	Bank of Montreal, 0.13%, 26/01/2027	296	0.01
USD	200,000	Bank of Montreal, 0.95%, 22/01/2027	192	0.00
EUR	100,000	Bank of Montreal, 1.00%, 05/04/2026	102	0.00
GBP	100,000	Bank of Montreal, 1.00%, 09/09/2026	117	0.00
USD	100,000	Bank of Montreal, 1.50%, 10/01/2025	100	0.00
CAD	150,000	Bank of Montreal, 1.55%, 28/05/2026	102	0.00
CAD	200,000	Bank of Montreal, 1.93%, 22/07/2031	136	0.00
USD	200,000	Bank of Montreal, 2.65%, 08/03/2027	192	0.00
CAD	100,000	Bank of Montreal, 2.70%, 09/12/2026	69	0.00
EUR	100,000	Bank of Montreal, 2.75%, 13/10/2026	104	0.00
USD	100,000	Bank of Montreal, 3.09%, 10/01/2037	83	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	400,000	Bank of Montreal, 3.19%, 01/03/2028	276	0.01
EUR	300,000	Bank of Montreal, 3.38%, 04/07/2026	315	0.01
CAD	400,000	Bank of Montreal, 3.65%, 01/04/2027	279	0.01
USD	100,000	Bank of Montreal, 3.70%, 07/06/2025	100	0.00
USD	300,000	Bank of Montreal, 3.75%, 25/07/2025	298	0.01
EUR	100,000	Bank of Montreal, 3.75%, 10/07/2030	106	0.00
USD	150,000	Bank of Montreal, 3.80%, 15/12/2032	143	0.00
CAD	550,000	Bank of Montreal, 4.31%, 01/06/2027	389	0.01
CAD	500,000	Bank of Montreal, 4.42%, 17/07/2029	357	0.01
CAD	300,000	Bank of Montreal, 4.54%, 18/12/2028	215	0.00
CAD	250,000	Bank of Montreal, 4.61%, 10/09/2025	175	0.00
USD	100,000	Bank of Montreal, 4.64%, 10/09/2030	98	0.00
USD	300,000	Bank of Montreal, 4.70%, 14/09/2027	300	0.01
CAD	500,000	Bank of Montreal, 4.71%, 07/12/2027	358	0.01
CAD	100,000	Bank of Montreal, 5.04%, 29/05/2028	73	0.00
USD	200,000	Bank of Montreal, 5.30%, 05/06/2026	202	0.00
USD	200,000	Bank of Montreal, 5.37%, 04/06/2027	203	0.00
USD	400,000	Bank of Montreal, 5.51%, 04/06/2031	406	0.01
USD	200,000	Bank of Montreal, 5.72%, 25/09/2028	205	0.00
CAD	200,000	Bank of Montreal, 6.03%, 07/09/2033	148	0.00
CAD	200,000	Bank of Montreal, 6.53%, 27/10/2032	149	0.00
EUR	100,000	Bank of Nova Scotia, 0.01%, 18/03/2025	103	0.00
EUR	400,000	Bank of Nova Scotia, 0.01%, 15/12/2027	384	0.01
EUR	100,000	Bank of Nova Scotia, 0.01%, 14/09/2029	91	0.00
EUR	100,000	Bank of Nova Scotia, 0.13%, 04/09/2026	99	0.00
EUR	200,000	Bank of Nova Scotia, 0.25%, 01/11/2028	187	0.00
EUR	300,000	Bank of Nova Scotia, 0.38%, 26/03/2030 <sup>^</sup>	274	0.01
EUR	100,000	Bank of Nova Scotia, 0.45%, 16/03/2026	101	0.00
EUR	200,000	Bank of Nova Scotia, 0.50%, 22/01/2025	207	0.00
USD	100,000	Bank of Nova Scotia, 1.05%, 02/03/2026	96	0.00
USD	850,000	Bank of Nova Scotia, 1.19%, 13/10/2026 <sup>^</sup>	801	0.01
USD	250,000	Bank of Nova Scotia, 1.30%, 11/06/2025	246	0.00
USD	100,000	Bank of Nova Scotia, 1.30%, 15/09/2026	95	0.00
USD	100,000	Bank of Nova Scotia, 1.35%, 24/06/2026	95	0.00
CAD	200,000	Bank of Nova Scotia, 1.40%, 01/11/2027	132	0.00
CAD	300,000	Bank of Nova Scotia, 1.85%, 02/11/2026	203	0.00
USD	300,000	Bank of Nova Scotia, 1.95%, 02/02/2027	284	0.01
USD	100,000	Bank of Nova Scotia, 2.15%, 01/08/2031	83	0.00
USD	400,000	Bank of Nova Scotia, 2.45%, 02/02/2032	334	0.01
CAD	150,000	Bank of Nova Scotia, 2.62%, 02/12/2026	103	0.00
USD	200,000	Bank of Nova Scotia, 2.70%, 03/08/2026	194	0.00
GBP	100,000	Bank of Nova Scotia, 2.88%, 03/05/2027	119	0.00
CAD	700,000	Bank of Nova Scotia, 2.95%, 08/03/2027	481	0.01
CAD	300,000	Bank of Nova Scotia, 3.10%, 02/02/2028	207	0.00
EUR	400,000	Bank of Nova Scotia, 3.25%, 18/01/2028 <sup>^</sup>	422	0.01
USD	50,000	Bank of Nova Scotia, 3.45%, 11/04/2025	50	0.00
EUR	250,000	Bank of Nova Scotia, 3.50%, 17/04/2029 <sup>^</sup>	263	0.00
CAD	400,000	Bank of Nova Scotia, 3.84%, 26/09/2030	279	0.01
CAD	200,000	Bank of Nova Scotia, 3.93%, 03/05/2032	140	0.00
CAD	100,000	Bank of Nova Scotia, 4.44%, 15/11/2035	70	0.00
USD	100,000	Bank of Nova Scotia, 4.50%, 16/12/2025	99	0.00
USD	250,000	Bank of Nova Scotia, 4.59%, 04/05/2037	230	0.00
CAD	400,000	Bank of Nova Scotia, 4.68%, 01/02/2029	288	0.01
USD	400,000	Bank of Nova Scotia, 4.74%, 10/11/2032	388	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
USD	50,000	Bank of Nova Scotia, 4.85%, 01/02/2030	50	0.00
CAD	300,000	Bank of Nova Scotia, 4.95%, 01/08/2034	216	0.00
USD	100,000	Bank of Nova Scotia, 5.25%, 12/06/2028	101	0.00
USD	100,000	Bank of Nova Scotia, 5.40%, 04/06/2027	102	0.00
USD	100,000	Bank of Nova Scotia, 5.45%, 01/08/2029	102	0.00
CAD	200,000	Bank of Nova Scotia, 5.50%, 08/05/2026	143	0.00
CAD	400,000	Bank of Nova Scotia, 5.68%, 02/08/2033	294	0.01
CAD	150,000	BCI QuadReal Realty, 1.75%, 24/07/2030	94	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 1.65%, 16/08/2027	67	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 2.15%, 15/02/2032	81	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 2.20%, 29/05/2028	67	0.00
CAD	300,000	Bell Telephone Co of Canada or Bell Canada, 2.50%, 14/05/2030	194	0.00
CAD	400,000	Bell Telephone Co of Canada or Bell Canada, 2.90%, 10/09/2029	267	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 3.00%, 17/03/2031	65	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 3.20%, 15/02/2052	63	0.00
CAD	75,000	Bell Telephone Co of Canada or Bell Canada, 3.35%, 12/03/2025	52	0.00
CAD	150,000	Bell Telephone Co of Canada or Bell Canada, 3.50%, 30/09/2050	79	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 3.55%, 02/03/2026	139	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 3.60%, 29/09/2027	139	0.00
USD	250,000	Bell Telephone Co of Canada or Bell Canada, 3.65%, 15/08/2052	172	0.00
CAD	150,000	Bell Telephone Co of Canada or Bell Canada, 3.80%, 21/08/2028	104	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 4.05%, 17/03/2051	58	0.00
USD	50,000	Bell Telephone Co of Canada or Bell Canada, 4.30%, 29/07/2049	39	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 4.35%, 18/12/2045	124	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 4.46%, 01/04/2048	81	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 4.55%, 09/02/2030	142	0.00
USD	150,000	Bell Telephone Co of Canada or Bell Canada, 5.10%, 11/05/2033	146	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 14/11/2028	73	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 24/08/2034	145	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 09/02/2053	138	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.20%, 15/02/2034	97	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.25%, 15/03/2029	146	0.00
USD	150,000	Bell Telephone Co of Canada or Bell Canada, 5.55%, 15/02/2054	140	0.00
CAD	300,000	Bell Telephone Co of Canada or Bell Canada, 5.60%, 11/08/2053	220	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	350,000	Bell Telephone Co of Canada or Bell Canada, 5.85%, 10/11/2032	266	0.00
CAD	200,000	British Columbia Ferry Services Inc, 2.79%, 15/10/2049	104	0.00
CAD	200,000	Brookfield Corp, 3.80%, 16/03/2027	140	0.00
CAD	200,000	Brookfield Finance II Inc, 5.43%, 14/12/2032	149	0.00
USD	50,000	Brookfield Finance Inc, 3.90%, 25/01/2028	49	0.00
USD	50,000	Brookfield Finance Inc, 4.25%, 02/06/2026	50	0.00
USD	250,000	Brookfield Finance Inc, 4.35%, 15/04/2030	240	0.00
USD	100,000	Brookfield Finance Inc, 4.70%, 20/09/2047	86	0.00
USD	50,000	Brookfield Finance Inc, 4.85%, 29/03/2029	50	0.00
USD	100,000	Brookfield Finance Inc, 5.67%, 15/01/2035	100	0.00
USD	150,000	Brookfield Finance Inc, 5.97%, 04/03/2054	151	0.00
CAD	200,000	Brookfield Infrastructure Finance ULC, 3.41%, 09/10/2029	136	0.00
CAD	150,000	Brookfield Infrastructure Finance ULC, 4.19%, 11/09/2028	106	0.00
CAD	100,000	Brookfield Infrastructure Finance ULC, 5.71%, 27/07/2030	75	0.00
CAD	100,000	Brookfield Infrastructure Finance ULC, 5.95%, 27/07/2053	78	0.00
CAD	100,000	Brookfield Infrastructure Finance ULC, 5.98%, 14/02/2033	76	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 3.33%, 13/08/2050	52	0.00
CAD	200,000	Brookfield Renewable Partners ULC, 4.25%, 15/01/2029	142	0.00
CAD	200,000	Brookfield Renewable Partners ULC, 4.96%, 20/10/2034	144	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 5.29%, 28/10/2033	74	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 5.32%, 10/01/2054	72	0.00
CAD	200,000	Bruce Power LP, 3.97%, 23/06/2026	140	0.00
CAD	100,000	Bruce Power LP, 4.27%, 21/12/2034	69	0.00
CAD	200,000	Bruce Power LP, 4.70%, 21/12/2027	144	0.00
CAD	200,000	Bruce Power LP, 4.70%, 21/06/2031	144	0.00
CAD	100,000	Bruce Power LP, 4.75%, 21/06/2049	69	0.00
CAD	300,000	Calgary Airport Authority, 3.55%, 07/10/2051	178	0.00
EUR	400,000	Canadian Imperial Bank of Commerce, 0.01%, 07/10/2026	397	0.01
EUR	300,000	Canadian Imperial Bank of Commerce, 0.01%, 30/04/2029	277	0.01
CAD	200,000	Canadian Imperial Bank of Commerce, 1.10%, 19/01/2026	136	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 1.15%, 08/07/2026	190	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	190	0.00
USD	400,000	Canadian Imperial Bank of Commerce, 1.85%, 19/01/2027	378	0.01
CAD	200,000	Canadian Imperial Bank of Commerce, 1.96%, 21/04/2031	136	0.00
CAD	150,000	Canadian Imperial Bank of Commerce, 2.00%, 17/04/2025	104	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 2.25%, 28/01/2025	200	0.00
CAD	600,000	Canadian Imperial Bank of Commerce, 2.25%, 07/01/2027	407	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
EUR	100,000	Canadian Imperial Bank of Commerce, 2.63%, 01/10/2029	103	0.00
CAD	150,000	Canadian Imperial Bank of Commerce, 2.75%, 07/03/2025	104	0.00
EUR	300,000	Canadian Imperial Bank of Commerce, 3.25%, 31/03/2027	315	0.01
CAD	100,000	Canadian Imperial Bank of Commerce, 3.30%, 26/05/2025	70	0.00
USD	300,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	292	0.01
USD	300,000	Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032	269	0.00
USD	400,000	Canadian Imperial Bank of Commerce, 4.41%, 08/06/2028	397	0.01
USD	200,000	Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030	196	0.00
CAD	300,000	Canadian Imperial Bank of Commerce, 4.95%, 29/06/2027	215	0.00
CAD	200,000	Canadian Imperial Bank of Commerce, 5.05%, 07/10/2027	144	0.00
USD	250,000	Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027	253	0.00
USD	550,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	554	0.01
CAD	600,000	Canadian Imperial Bank of Commerce, 5.30%, 16/01/2034	436	0.01
CAD	200,000	Canadian Imperial Bank of Commerce, 5.33%, 20/01/2033	145	0.00
CAD	400,000	Canadian Imperial Bank of Commerce, 5.50%, 14/01/2028	293	0.01
USD	150,000	Canadian Imperial Bank of Commerce, 5.61%, 17/07/2026	152	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033	105	0.00
USD	100,000	Canadian National Railway Co, 2.45%, 01/05/2050	58	0.00
CAD	200,000	Canadian National Railway Co, 3.20%, 31/07/2028	138	0.00
USD	200,000	Canadian National Railway Co, 3.20%, 02/08/2046	141	0.00
CAD	100,000	Canadian National Railway Co, 3.60%, 08/02/2049	60	0.00
USD	200,000	Canadian National Railway Co, 3.85%, 05/08/2032	184	0.00
CAD	50,000	Canadian National Railway Co, 3.95%, 22/09/2045	32	0.00
USD	300,000	Canadian National Railway Co, 4.38%, 18/09/2034	282	0.01
CAD	200,000	Canadian National Railway Co, 4.40%, 10/05/2033	143	0.00
USD	200,000	Canadian National Railway Co, 4.40%, 05/08/2052	167	0.00
CAD	600,000	Canadian National Railway Co, 4.60%, 02/05/2029	434	0.01
CAD	200,000	Canadian National Railway Co, 4.70%, 10/05/2053	142	0.00
CAD	100,000	Canadian National Railway Co, 5.10%, 02/05/2054	75	0.00
USD	100,000	Canadian National Railway Co, 5.85%, 01/11/2033	105	0.00
USD	50,000	Canadian National Railway Co, 6.12%, 01/11/2053	54	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
USD	50,000	Canadian National Railway Co, 6.25%, 01/08/2034	54	0.00
USD	50,000	Canadian National Railway Co, 6.37%, 15/11/2037	54	0.00
USD	200,000	Canadian Natural Resources Ltd, 2.05%, 15/07/2025	197	0.00
CAD	100,000	Canadian Natural Resources Ltd, 2.50%, 17/01/2028	67	0.00
USD	200,000	Canadian Natural Resources Ltd, 2.95%, 15/07/2030	178	0.00
CAD	150,000	Canadian Natural Resources Ltd, 3.42%, 01/12/2026	104	0.00
USD	170,000	Canadian Natural Resources Ltd, 3.85%, 01/06/2027	166	0.00
USD	200,000	Canadian Natural Resources Ltd, 4.95%, 01/06/2047	172	0.00
USD	300,000	Canadian Natural Resources Ltd, 5.40%, 15/12/2034	292	0.01
USD	150,000	Canadian Natural Resources Ltd, 6.25%, 15/03/2038	153	0.00
USD	100,000	Canadian Natural Resources Ltd, 6.50%, 15/02/2037	104	0.00
USD	50,000	Canadian Natural Resources Ltd, 7.20%, 15/01/2032	55	0.00
USD	100,000	Canadian Pacific Railway Co, 2.05%, 05/03/2030	87	0.00
CAD	400,000	Canadian Pacific Railway Co, 2.54%, 28/02/2028	271	0.01
USD	100,000	Canadian Pacific Railway Co, 2.88%, 15/11/2029	91	0.00
USD	25,000	Canadian Pacific Railway Co, 3.00%, 02/12/2041	18	0.00
USD	200,000	Canadian Pacific Railway Co, 3.10%, 02/12/2051	130	0.00
USD	50,000	Canadian Pacific Railway Co, 3.50%, 01/05/2050	35	0.00
USD	100,000	Canadian Pacific Railway Co, 4.00%, 01/06/2028	97	0.00
USD	150,000	Canadian Pacific Railway Co, 4.20%, 15/11/2069	110	0.00
USD	400,000	Canadian Pacific Railway Co, 4.30%, 15/05/2043	337	0.01
USD	300,000	Canadian Pacific Railway Co, 4.70%, 01/05/2048	260	0.00
USD	150,000	Canadian Pacific Railway Co, 6.12%, 15/09/2115	150	0.00
USD	50,000	Canadian Pacific Railway Co, 7.12%, 15/10/2031	55	0.00
CAD	100,000	Canadian Tire Corp Ltd, 5.37%, 16/09/2030	74	0.00
CAD	50,000	Canadian Tire Corp Ltd, 5.61%, 04/09/2035	36	0.00
CAD	100,000	Canadian Utilities Ltd, 4.85%, 03/06/2052	71	0.00
CAD	200,000	Canadian Western Bank, 2.61%, 30/01/2025	139	0.00
CAD	100,000	Canadian Western Bank, 3.86%, 21/04/2025	70	0.00
CAD	200,000	Canadian Western Bank, 4.27%, 08/02/2027	141	0.00
CAD	300,000	Capital Power Corp, 4.42%, 08/02/2030	211	0.00
CAD	200,000	Capital Power Corp, 4.83%, 16/09/2031	142	0.00
USD	50,000	CCL Industries Inc, 3.05%, 01/06/2030	45	0.00
USD	250,000	CDP Financial Inc, 5.60%, 25/11/2039	255	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	100,000	Cenovus Energy Inc, 3.50%, 07/02/2028	69	0.00
CAD	200,000	Cenovus Energy Inc, 3.60%, 10/03/2027	139	0.00
USD	200,000	Cenovus Energy Inc, 3.75%, 15/02/2052	138	0.00
USD	38,000	Cenovus Energy Inc, 5.25%, 15/06/2037	36	0.00
USD	156,000	Cenovus Energy Inc, 5.37%, 15/07/2025 <sup>a</sup>	156	0.00
USD	100,000	Cenovus Energy Inc, 5.40%, 15/06/2047	89	0.00
USD	50,000	CGI Inc, 1.45%, 14/09/2026	47	0.00
USD	50,000	CGI Inc, 2.30%, 14/09/2031	41	0.00
CAD	100,000	CGI Inc, 4.15%, 05/09/2029	70	0.00
CAD	100,000	Choice Properties Real Estate Investment Trust, 2.46%, 30/11/2026	68	0.00
CAD	300,000	Choice Properties Real Estate Investment Trust, 2.98%, 04/03/2030	199	0.00
CAD	500,000	Choice Properties Real Estate Investment Trust, 3.55%, 10/01/2025	348	0.01
CAD	200,000	Choice Properties Real Estate Investment Trust, 5.03%, 28/02/2031	145	0.00
CAD	100,000	Choice Properties Real Estate Investment Trust, 5.40%, 01/03/2033	74	0.00
USD	150,000	CI Financial Corp, 3.20%, 17/12/2030	128	0.00
USD	50,000	CI Financial Corp, 4.10%, 15/06/2051	34	0.00
USD	100,000	CI Financial Corp, 7.50%, 30/05/2029	104	0.00
CAD	100,000	CNH Industrial Capital Canada Ltd, 5.50%, 11/08/2026	72	0.00
USD	335,000	CNOOC Petroleum North America ULC, 5.87%, 10/03/2035 <sup>a</sup>	359	0.01
USD	236,000	CNOOC Petroleum North America ULC, 6.40%, 15/05/2037	266	0.00
CAD	400,000	Coastal Gaslink Pipeline LP, 5.19%, 30/09/2034	298	0.01
CAD	300,000	Coastal Gaslink Pipeline LP, 5.39%, 30/09/2036	228	0.00
CAD	300,000	Coastal Gaslink Pipeline LP, 5.54%, 30/06/2039	230	0.00
CAD	300,000	Coastal Gaslink Pipeline LP, 5.61%, 30/03/2047	234	0.00
USD	200,000	Constellation Software Inc, 5.46%, 16/02/2034	201	0.00
CAD	100,000	Crombie Real Estate Investment Trust, 5.14%, 29/03/2030	72	0.00
CAD	200,000	CU Inc, 2.96%, 07/09/2049	106	0.00
CAD	200,000	CU Inc, 3.17%, 05/09/2051	110	0.00
CAD	100,000	CU Inc, 3.95%, 23/11/2048	63	0.00
CAD	100,000	CU Inc, 3.96%, 27/07/2045	64	0.00
CAD	200,000	CU Inc, 4.09%, 02/09/2044	131	0.00
CAD	100,000	CU Inc, 4.09%, 19/10/2054	64	0.00
CAD	100,000	CU Inc, 4.66%, 11/09/2054	71	0.00
CAD	200,000	CU Inc, 4.77%, 14/09/2052	144	0.00
CAD	100,000	CU Inc, 5.09%, 20/09/2053	75	0.00
CAD	200,000	Daimler Truck Finance Canada Inc, 4.54%, 27/09/2029	142	0.00
CAD	100,000	Daimler Truck Finance Canada Inc, 5.77%, 25/09/2028	74	0.00
CAD	100,000	Dollarama Inc, 1.87%, 08/07/2026	68	0.00
CAD	300,000	Dollarama Inc, 2.44%, 09/07/2029	198	0.00
USD	450,000	Element Fleet Management Corp, 6.32%, 04/12/2028	469	0.01
CAD	100,000	Enbridge Gas Inc, 2.35%, 15/09/2031	64	0.00
CAD	200,000	Enbridge Gas Inc, 2.50%, 05/08/2026	137	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>					<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	500,000	Enbridge Gas Inc, 2.81%, 01/06/2026	345	0.01	USD	450,000	Fairfax Financial Holdings Ltd, 5.62%, 16/08/2032	455	0.01
CAD	200,000	Enbridge Gas Inc, 2.90%, 01/04/2030	134	0.00	USD	250,000	Fairfax Financial Holdings Ltd, 6.35%, 22/03/2054	257	0.00
CAD	100,000	Enbridge Gas Inc, 3.01%, 09/08/2049	53	0.00	EUR	200,000	Federation des Caisses Desjardins du Quebec, 0.25%, 08/02/2027	197	0.00
CAD	100,000	Enbridge Gas Inc, 3.20%, 15/09/2051	54	0.00	CAD	300,000	Federation des Caisses Desjardins du Quebec, 1.09%, 21/01/2026	204	0.00
CAD	200,000	Enbridge Gas Inc, 3.65%, 01/04/2050	119	0.00	CAD	400,000	Federation des Caisses Desjardins du Quebec, 1.59%, 10/09/2026	271	0.01
CAD	100,000	Enbridge Gas Inc, 4.15%, 17/08/2032	70	0.00	CAD	100,000	Federation des Caisses Desjardins du Quebec, 1.99%, 28/05/2031	68	0.00
CAD	100,000	Enbridge Gas Inc, 4.55%, 17/08/2052	68	0.00	EUR	200,000	Federation des Caisses Desjardins du Quebec, 2.00%, 31/08/2026	205	0.00
CAD	100,000	Enbridge Gas Inc, 5.46%, 06/10/2028	74	0.00	EUR	100,000	Federation des Caisses Desjardins du Quebec, 3.13%, 30/05/2029	105	0.00
CAD	200,000	Enbridge Gas Inc, 5.67%, 06/10/2053	161	0.00	EUR	200,000	Federation des Caisses Desjardins du Quebec, 3.25%, 18/04/2028	211	0.00
CAD	100,000	Enbridge Gas Inc, 5.70%, 06/10/2033	78	0.00	CAD	300,000	Federation des Caisses Desjardins du Quebec, 3.80%, 24/09/2029	209	0.00
USD	200,000	Enbridge Inc, 2.50%, 15/01/2025	200	0.00	CAD	100,000	Federation des Caisses Desjardins du Quebec, 4.41%, 19/05/2027	71	0.00
USD	500,000	Enbridge Inc, 2.50%, 01/08/2033	401	0.01	USD	200,000	Federation des Caisses Desjardins du Quebec, 4.55%, 23/08/2027	198	0.00
CAD	400,000	Enbridge Inc, 2.99%, 03/10/2029	269	0.01	USD	250,000	Federation des Caisses Desjardins du Quebec, 5.15%, 27/11/2028	254	0.00
CAD	125,000	Enbridge Inc, 3.10%, 21/09/2033	80	0.00	CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.28%, 15/05/2034	145	0.00
USD	100,000	Enbridge Inc, 3.13%, 15/11/2029	92	0.00	CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.47%, 16/08/2028	148	0.00
USD	150,000	Enbridge Inc, 3.40%, 01/08/2051	100	0.00	CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.47%, 17/11/2028	148	0.00
USD	50,000	Enbridge Inc, 4.00%, 15/11/2049	37	0.00	USD	200,000	Federation des Caisses Desjardins du Quebec, 5.70%, 14/03/2028	204	0.00
CAD	80,000	Enbridge Inc, 4.10%, 21/09/2051	48	0.00	CAD	200,000	First Capital Real Estate Investment Trust, 3.46%, 22/01/2027	138	0.00
CAD	100,000	Enbridge Inc, 4.21%, 22/02/2030	71	0.00	CAD	200,000	First Capital Real Estate Investment Trust, 5.57%, 01/03/2031	147	0.00
CAD	300,000	Enbridge Inc, 4.73%, 22/08/2034	213	0.00	CAD	100,000	Ford Credit Canada Co, 4.79%, 12/09/2029	70	0.00
CAD	100,000	Enbridge Inc, 4.87%, 21/11/2044	68	0.00	CAD	100,000	Ford Credit Canada Co, 5.24%, 23/05/2028	72	0.00
CAD	200,000	Enbridge Inc, 4.90%, 26/05/2028	144	0.00	CAD	100,000	Ford Credit Canada Co, 5.44%, 09/02/2029	72	0.00
USD	600,000	Enbridge Inc, 5.30%, 05/04/2029	606	0.01	CAD	100,000	Ford Credit Canada Co, 5.58%, 22/02/2027	72	0.00
CAD	100,000	Enbridge Inc, 5.36%, 26/05/2033	75	0.00	CAD	200,000	Ford Credit Canada Co, 5.67%, 20/02/2030	145	0.00
USD	100,000	Enbridge Inc, 5.50%, 01/12/2046	95	0.00	CAD	100,000	Ford Credit Canada Co, 6.38%, 10/11/2028	74	0.00
USD	300,000	Enbridge Inc, 5.62%, 05/04/2034*	302	0.01	CAD	400,000	Ford Credit Canada Co, 7.00%, 10/02/2026	287	0.01
CAD	200,000	Enbridge Inc, 5.70%, 09/11/2027	147	0.00	CAD	100,000	Fortis Inc, 4.17%, 09/09/2031	70	0.00
USD	350,000	Enbridge Inc, 5.70%, 08/03/2033	354	0.01	CAD	100,000	Fortis Inc, 5.68%, 08/11/2033	76	0.00
CAD	250,000	Enbridge Inc, 5.76%, 26/05/2053	192	0.00	CAD	200,000	FortisAlberta Inc, 4.27%, 22/09/2045	133	0.00
USD	200,000	Enbridge Inc, 5.90%, 15/11/2026	204	0.00	CAD	100,000	FortisAlberta Inc, 4.86%, 26/05/2053	73	0.00
USD	300,000	Enbridge Inc, 5.95%, 05/04/2054	297	0.01	CAD	150,000	FortisAlberta Inc, 4.90%, 27/05/2054	110	0.00
CAD	100,000	Enbridge Inc, 6.10%, 09/11/2032	78	0.00	CAD	200,000	FortisBC Energy Inc, 2.42%, 18/07/2031	128	0.00
CAD	100,000	Enbridge Inc, 6.51%, 09/11/2052	84	0.00	CAD	200,000	FortisBC Energy Inc, 2.54%, 13/07/2050	97	0.00
USD	200,000	Enbridge Inc, 6.70%, 15/11/2053	217	0.00	CAD	100,000	FortisBC Energy Inc, 3.85%, 07/12/2048	62	0.00
CAD	100,000	Enbridge Pipelines Inc, 2.82%, 12/05/2031	65	0.00	CAD	200,000	General Motors Financial of Canada Ltd, 1.75%, 15/04/2026	136	0.00
CAD	80,000	Enbridge Pipelines Inc, 4.33%, 22/02/2049	50	0.00	CAD	100,000	General Motors Financial of Canada Ltd, 5.20%, 09/02/2028	72	0.00
CAD	50,000	Enbridge Pipelines Inc, 4.55%, 29/09/2045	32	0.00	CAD	100,000	Gibson Energy Inc, 6.20%, 12/07/2053	80	0.00
CAD	100,000	Enbridge Pipelines Inc, 5.33%, 06/04/2040	72	0.00	CAD	100,000	Gildan Activewear Inc, 4.36%, 22/11/2029	71	0.00
CAD	200,000	Enbridge Pipelines Inc, 5.82%, 17/08/2053	155	0.00					
CAD	200,000	Engir LP, 4.83%, 02/06/2053	145	0.00					
CAD	200,000	EPCOR Utilities Inc, 2.90%, 19/05/2050	105	0.00					
CAD	100,000	EPCOR Utilities Inc, 3.29%, 28/06/2051	56	0.00					
CAD	30,000	EPCOR Utilities Inc, 3.95%, 26/11/2048	19	0.00					
CAD	100,000	EPCOR Utilities Inc, 4.99%, 31/05/2054	74	0.00					
CAD	200,000	EPCOR Utilities Inc, 5.33%, 03/10/2053	156	0.00					
EUR	100,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	102	0.00					
CAD	150,000	Fairfax Financial Holdings Ltd, 3.95%, 03/03/2031	103	0.00					
CAD	200,000	Fairfax Financial Holdings Ltd, 4.25%, 06/12/2027	141	0.00					
CAD	100,000	Fairfax Financial Holdings Ltd, 4.73%, 22/11/2034	70	0.00					
USD	150,000	Fairfax Financial Holdings Ltd, 4.85%, 17/04/2028	149	0.00					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
USD	50,000	Glencore Finance Canada Ltd, 5.55%, 25/10/2042	47	0.00
USD	200,000	Glencore Finance Canada Ltd, 6.00%, 15/11/2041	198	0.00
USD	100,000	Glencore Finance Canada Ltd, 6.90%, 15/11/2037	108	0.00
CAD	200,000	Granite REIT Holdings LP, 2.19%, 30/08/2028	131	0.00
CAD	200,000	Granite REIT Holdings LP, 4.35%, 04/10/2031	139	0.00
CAD	150,000	Greater Toronto Airports Authority, 2.73%, 03/04/2029	101	0.00
CAD	300,000	Greater Toronto Airports Authority, 3.15%, 05/10/2051	167	0.00
CAD	300,000	Greater Toronto Airports Authority, 3.26%, 01/06/2037	187	0.00
EUR	100,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	102	0.00
CAD	100,000	Great-West Lifeco Inc, 2.38%, 14/05/2030	65	0.00
CAD	200,000	Great-West Lifeco Inc, 2.98%, 08/07/2050	105	0.00
CAD	200,000	Great-West Lifeco Inc, 3.34%, 28/02/2028	139	0.00
CAD	200,000	H&R Real Estate Investment Trust, 4.07%, 16/06/2025	139	0.00
CAD	200,000	Honda Canada Finance Inc, 1.34%, 17/03/2026	136	0.00
CAD	300,000	Honda Canada Finance Inc, 1.65%, 25/02/2028	197	0.00
CAD	50,000	Honda Canada Finance Inc, 1.71%, 28/09/2026	34	0.00
CAD	200,000	Honda Canada Finance Inc, 4.87%, 23/09/2027	144	0.00
CAD	100,000	Husky Midstream LP, 4.10%, 02/12/2029	70	0.00
CAD	100,000	Hydro One Inc, 2.16%, 28/02/2030	65	0.00
CAD	300,000	Hydro One Inc, 2.23%, 17/09/2031	191	0.00
CAD	100,000	Hydro One Inc, 2.71%, 28/02/2050	51	0.00
CAD	300,000	Hydro One Inc, 3.02%, 05/04/2029	205	0.00
CAD	300,000	Hydro One Inc, 3.10%, 15/09/2051	163	0.00
CAD	100,000	Hydro One Inc, 3.63%, 25/06/2049	60	0.00
CAD	200,000	Hydro One Inc, 3.64%, 05/04/2050	120	0.00
CAD	100,000	Hydro One Inc, 4.17%, 06/06/2044	66	0.00
CAD	200,000	Hydro One Inc, 4.25%, 04/01/2035	141	0.00
CAD	400,000	Hydro One Inc, 4.39%, 01/03/2034	286	0.01
CAD	100,000	Hydro One Inc, 4.46%, 27/01/2053	69	0.00
CAD	24,000	Hydro One Inc, 4.85%, 30/11/2054	18	0.00
CAD	200,000	Hydro One Inc, 5.00%, 19/10/2046	148	0.00
CAD	100,000	Hydro One Inc, 5.36%, 20/05/2036	76	0.00
USD	300,000	Hydro-Quebec, 9.37%, 15/04/2030	358	0.01
CAD	200,000	Hyundai Capital Canada Inc, 4.89%, 31/01/2029	144	0.00
CAD	170,000	IGM Financial Inc, 4.17%, 13/07/2048	108	0.00
CAD	100,000	IGM Financial Inc, 5.43%, 26/05/2053	77	0.00
CAD	200,000	Intact Financial Corp, 2.85%, 07/06/2027	137	0.00
CAD	80,000	Intact Financial Corp, 3.77%, 20/05/2053	48	0.00
CAD	200,000	Intact Financial Corp, 5.28%, 14/09/2054	154	0.00
USD	150,000	Intact Financial Corp, 5.46%, 22/09/2032	150	0.00
CAD	250,000	Inter Pipeline Ltd, 3.98%, 25/11/2031	167	0.00
CAD	100,000	Inter Pipeline Ltd, 4.23%, 01/06/2027	70	0.00
CAD	100,000	Inter Pipeline Ltd, 5.09%, 27/11/2051	65	0.00
CAD	100,000	Inter Pipeline Ltd, 5.71%, 29/05/2030	74	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	300,000	Inter Pipeline Ltd, 6.59%, 09/02/2034	231	0.00
CAD	200,000	John Deere Financial Inc, 2.58%, 16/10/2026	137	0.00
CAD	200,000	John Deere Financial Inc, 4.38%, 11/07/2028	143	0.00
CAD	200,000	John Deere Financial Inc, 5.17%, 15/09/2028	147	0.00
CAD	200,000	Keyera Corp, 5.02%, 28/03/2032	145	0.00
CAD	50,000	Keyera Corp, 5.66%, 04/01/2054	37	0.00
USD	100,000	Kinross Gold Corp, 4.50%, 15/07/2027	99	0.00
USD	100,000	Kinross Gold Corp, 6.25%, 15/07/2033	104	0.00
CAD	100,000	Loblaws Cos Ltd, 2.28%, 07/05/2030	65	0.00
CAD	100,000	Loblaws Cos Ltd, 3.56%, 12/12/2029	69	0.00
CAD	200,000	Loblaws Cos Ltd, 4.49%, 11/12/2028	144	0.00
CAD	100,000	Loblaws Cos Ltd, 5.01%, 13/09/2032	74	0.00
CAD	200,000	Loblaws Cos Ltd, 5.11%, 04/03/2054	144	0.00
CAD	100,000	Loblaws Cos Ltd, 5.34%, 13/09/2052	74	0.00
CAD	300,000	Lower Mattagami Energy LP, 2.43%, 14/05/2031	193	0.00
CAD	100,000	Lower Mattagami Energy LP, 4.69%, 07/06/2054	72	0.00
CAD	200,000	Lower Mattagami Energy LP, 4.85%, 31/10/2033	147	0.00
USD	100,000	Magna International Inc, 2.45%, 15/06/2030	88	0.00
EUR	100,000	Magna International Inc, 4.37%, 17/03/2032 <sup>*</sup>	110	0.00
USD	100,000	Magna International Inc, 5.50%, 21/03/2033	101	0.00
CAD	200,000	Manulife Bank of Canada, 1.50%, 25/06/2025	138	0.00
CAD	100,000	Manulife Bank of Canada, 2.86%, 16/02/2027	69	0.00
CAD	200,000	Manulife Bank of Canada, 3.99%, 22/02/2028	141	0.00
CAD	300,000	Manulife Bank of Canada, 4.55%, 08/03/2029	215	0.00
CAD	200,000	Manulife Financial Corp, 2.82%, 13/05/2035	132	0.00
USD	100,000	Manulife Financial Corp, 3.70%, 16/03/2032	91	0.00
USD	150,000	Manulife Financial Corp, 4.06%, 24/02/2032	146	0.00
USD	300,000	Manulife Financial Corp, 4.15%, 04/03/2026	298	0.01
CAD	300,000	Manulife Financial Corp, 5.05%, 23/02/2034	218	0.00
USD	50,000	Manulife Financial Corp, 5.37%, 04/03/2046	49	0.00
CAD	200,000	Manulife Financial Corp, 5.41%, 10/03/2033	146	0.00
USD	200,000	MEGlobal Canada ULC, 5.87%, 18/05/2030 <sup>*</sup>	204	0.00
EUR	150,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027 <sup>*</sup>	156	0.00
CAD	200,000	Mercedes-Benz Finance Canada Inc, 4.64%, 09/07/2027	142	0.00
CAD	200,000	Metro Inc, 3.39%, 06/12/2027	139	0.00
CAD	70,000	Metro Inc, 3.41%, 28/02/2050	38	0.00
CAD	100,000	Metro Inc, 4.00%, 27/11/2029	70	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	100,000	Metro Inc, 4.27%, 04/12/2047	64	0.00
CAD	100,000	Metro Inc, 4.66%, 07/02/2033	72	0.00
EUR	200,000	National Bank of Canada, 0.01%, 25/03/2028 <sup>†</sup>	191	0.00
CAD	200,000	National Bank of Canada, 1.53%, 15/06/2026	136	0.00
CAD	200,000	National Bank of Canada, 2.24%, 04/11/2026	136	0.00
CAD	200,000	National Bank of Canada, 2.58%, 03/02/2025	139	0.00
USD	250,000	National Bank of Canada, 2.90%, 06/04/2027	241	0.00
EUR	400,000	National Bank of Canada, 3.50%, 25/04/2028	425	0.01
EUR	100,000	National Bank of Canada, 3.75%, 02/05/2029 <sup>†</sup>	106	0.00
USD	500,000	National Bank of Canada, 4.50%, 10/10/2029	486	0.01
CAD	450,000	National Bank of Canada, 5.22%, 14/06/2028	329	0.01
CAD	200,000	National Bank of Canada, 5.28%, 15/02/2034	145	0.00
CAD	100,000	National Bank of Canada, 5.43%, 16/08/2032	72	0.00
CAD	170,000	NAV Canada, 3.21%, 29/09/2050	96	0.00
CAD	400,000	North West Redwater Partnership / NWR Financing Co Ltd, 2.80%, 01/06/2031	261	0.00
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd, 3.20%, 24/04/2026	139	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd, 3.65%, 01/06/2035	98	0.00
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd, 3.75%, 01/06/2051	120	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd, 4.05%, 22/07/2044	96	0.00
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd, 4.85%, 01/06/2034	146	0.00
CAD	100,000	North West Redwater Partnership / NWR Financing Co Ltd, 5.08%, 01/06/2054	74	0.00
CAD	100,000	Nova Scotia Power Inc, 3.31%, 25/04/2050	53	0.00
CAD	100,000	Nova Scotia Power Inc, 3.57%, 05/04/2049	56	0.00
CAD	150,000	Nova Scotia Power Inc, 5.35%, 24/03/2053	110	0.00
USD	100,000	Nutrien Ltd, 3.00%, 01/04/2025	100	0.00
USD	150,000	Nutrien Ltd, 4.00%, 15/12/2026	148	0.00
USD	200,000	Nutrien Ltd, 4.13%, 15/03/2035	177	0.00
USD	200,000	Nutrien Ltd, 4.90%, 27/03/2028	200	0.00
USD	100,000	Nutrien Ltd, 4.90%, 01/06/2043	89	0.00
USD	150,000	Nutrien Ltd, 5.00%, 01/04/2049	133	0.00
USD	100,000	Nutrien Ltd, 5.25%, 15/01/2045	92	0.00
USD	200,000	Nutrien Ltd, 5.40%, 21/06/2034	199	0.00
USD	150,000	Nutrien Ltd, 5.80%, 27/03/2053	147	0.00
USD	50,000	Nutrien Ltd, 6.12%, 15/01/2041	51	0.00
CAD	300,000	OMERS Realty Corp, 3.24%, 04/10/2027	208	0.00
CAD	200,000	OMERS Realty Corp, 4.96%, 10/02/2031	146	0.00
CAD	100,000	Ontario Power Generation Inc, 1.17%, 22/04/2026	68	0.00
CAD	100,000	Ontario Power Generation Inc, 2.95%, 21/02/2051	52	0.00
CAD	330,000	Ontario Power Generation Inc, 2.98%, 13/09/2029	223	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	100,000	Ontario Power Generation Inc, 3.22%, 08/04/2030	68	0.00
CAD	100,000	Ontario Power Generation Inc, 4.25%, 18/01/2049	66	0.00
CAD	200,000	Ontario Power Generation Inc, 4.83%, 28/06/2034	145	0.00
CAD	200,000	Ontario Power Generation Inc, 4.92%, 19/07/2032	147	0.00
CAD	100,000	Ontario Power Generation Inc, 4.99%, 28/06/2054	73	0.00
USD	800,000	Ontario Teachers' Cadillac Fairview Properties Trust, 4.13%, 01/02/2029	768	0.01
USD	300,000	Open Text Corp, 6.90%, 01/12/2027	310	0.01
CAD	50,000	Pembina Pipeline Corp, 3.31%, 01/02/2030	34	0.00
CAD	100,000	Pembina Pipeline Corp, 3.53%, 10/12/2031	67	0.00
CAD	100,000	Pembina Pipeline Corp, 3.62%, 03/04/2029	69	0.00
CAD	150,000	Pembina Pipeline Corp, 3.71%, 11/08/2026	105	0.00
CAD	200,000	Pembina Pipeline Corp, 4.49%, 10/12/2051	125	0.00
CAD	100,000	Pembina Pipeline Corp, 4.54%, 03/04/2049	63	0.00
CAD	100,000	Pembina Pipeline Corp, 4.74%, 21/01/2047	65	0.00
CAD	100,000	Pembina Pipeline Corp, 4.75%, 30/04/2043	66	0.00
CAD	100,000	Pembina Pipeline Corp, 5.02%, 12/01/2032	73	0.00
CAD	100,000	Pembina Pipeline Corp, 5.21%, 12/01/2034	73	0.00
CAD	300,000	Pembina Pipeline Corp, 5.22%, 28/06/2033	220	0.00
CAD	200,000	Pembina Pipeline Corp, 5.67%, 12/01/2054	149	0.00
USD	200,000	Petronas Energy Canada Ltd, 2.11%, 23/03/2028 <sup>†</sup>	182	0.00
CAD	200,000	Primaris Real Estate Investment Trust, 5.30%, 15/03/2032	144	0.00
CAD	500,000	PSP Capital Inc, 2.05%, 15/01/2030	328	0.01
CAD	200,000	Reliance LP, 2.67%, 01/08/2028	133	0.00
CAD	200,000	Reliance LP, 3.75%, 15/03/2026	139	0.00
USD	300,000	Rio Tinto Alcan Inc, 6.12%, 15/12/2033	316	0.01
CAD	300,000	RioCan Real Estate Investment Trust, 2.58%, 12/02/2025	208	0.00
CAD	150,000	RioCan Real Estate Investment Trust, 2.83%, 08/11/2028	100	0.00
CAD	200,000	RioCan Real Estate Investment Trust, 5.47%, 01/03/2030	146	0.00
USD	50,000	Rogers Communications Inc, 2.90%, 15/11/2026	48	0.00
CAD	200,000	Rogers Communications Inc, 2.90%, 09/12/2030	130	0.00
USD	100,000	Rogers Communications Inc, 3.20%, 15/03/2027	97	0.00
CAD	150,000	Rogers Communications Inc, 3.25%, 01/05/2029	102	0.00
USD	50,000	Rogers Communications Inc, 3.63%, 15/12/2025	49	0.00
CAD	200,000	Rogers Communications Inc, 3.65%, 31/03/2027	139	0.00
CAD	150,000	Rogers Communications Inc, 3.80%, 01/03/2027	105	0.00
USD	400,000	Rogers Communications Inc, 3.80%, 15/03/2032	359	0.01
USD	50,000	Rogers Communications Inc, 4.30%, 15/02/2048	39	0.00
USD	200,000	Rogers Communications Inc, 4.35%, 01/05/2049	156	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	200,000	Rogers Communications Inc, 4.40%, 02/11/2028	142	0.00
USD	200,000	Rogers Communications Inc, 4.50%, 15/03/2042	168	0.00
USD	50,000	Rogers Communications Inc, 4.50%, 15/03/2043	41	0.00
USD	400,000	Rogers Communications Inc, 4.55%, 15/03/2052	319	0.01
USD	300,000	Rogers Communications Inc, 5.00%, 15/02/2029	298	0.01
USD	100,000	Rogers Communications Inc, 5.00%, 15/03/2044	89	0.00
CAD	150,000	Rogers Communications Inc, 5.25%, 15/04/2052	105	0.00
USD	200,000	Rogers Communications Inc, 5.30%, 15/02/2034	195	0.00
USD	150,000	Rogers Communications Inc, 5.45%, 01/10/2043	140	0.00
CAD	50,000	Rogers Communications Inc, 5.65%, 21/09/2026	36	0.00
CAD	300,000	Rogers Communications Inc, 5.70%, 21/09/2028	222	0.00
CAD	100,000	Rogers Communications Inc, 5.80%, 21/09/2030	75	0.00
CAD	300,000	Rogers Communications Inc, 5.90%, 21/09/2033	229	0.00
CAD	200,000	Rogers Communications Inc, 6.56%, 22/03/2041	160	0.00
CAD	325,000	Rogers Communications Inc, 6.75%, 09/11/2039	263	0.00
USD	100,000	Rogers Communications Inc, 7.50%, 15/08/2038	113	0.00
EUR	300,000	Royal Bank of Canada, 0.01%, 14/09/2026	298	0.01
EUR	200,000	Royal Bank of Canada, 0.01%, 21/01/2027	197	0.00
EUR	200,000	Royal Bank of Canada, 0.01%, 05/10/2028	188	0.00
EUR	100,000	Royal Bank of Canada, 0.01%, 27/01/2031	88	0.00
EUR	150,000	Royal Bank of Canada, 0.05%, 19/06/2026	150	0.00
EUR	300,000	Royal Bank of Canada, 0.13%, 26/04/2027	294	0.01
USD	600,000	Royal Bank of Canada, 1.05%, 14/09/2026	566	0.01
GBP	200,000	Royal Bank of Canada, 1.13%, 15/12/2025 <sup>^</sup>	242	0.00
USD	75,000	Royal Bank of Canada, 1.15%, 10/06/2025	74	0.00
USD	250,000	Royal Bank of Canada, 1.15%, 14/07/2026	238	0.00
USD	200,000	Royal Bank of Canada, 1.20%, 27/04/2026	191	0.00
USD	100,000	Royal Bank of Canada, 1.40%, 02/11/2026	94	0.00
EUR	100,000	Royal Bank of Canada, 1.50%, 15/09/2027	101	0.00
CAD	100,000	Royal Bank of Canada, 1.59%, 04/05/2026	68	0.00
USD	500,000	Royal Bank of Canada, 1.60%, 21/01/2025	499	0.01
CAD	400,000	Royal Bank of Canada, 1.67%, 28/01/2033	262	0.00
EUR	300,000	Royal Bank of Canada, 1.75%, 08/06/2029	298	0.01
CAD	200,000	Royal Bank of Canada, 1.78%, 20/05/2026	136	0.00
USD	150,000	Royal Bank of Canada, 2.05%, 21/01/2027	142	0.00
EUR	100,000	Royal Bank of Canada, 2.13%, 26/04/2029	100	0.00
CAD	350,000	Royal Bank of Canada, 2.14%, 03/11/2031	237	0.00
USD	50,000	Royal Bank of Canada, 2.30%, 03/11/2031	42	0.00
CAD	400,000	Royal Bank of Canada, 2.33%, 28/01/2027	272	0.01
EUR	350,000	Royal Bank of Canada, 2.38%, 13/09/2027	361	0.01
USD	200,000	Royal Bank of Canada, 2.60%, 24/03/2027	192	0.00
CAD	100,000	Royal Bank of Canada, 2.94%, 03/05/2032	68	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	250,000	Royal Bank of Canada, 3.37%, 29/09/2025	174	0.00
CAD	250,000	Royal Bank of Canada, 3.40%, 24/03/2025	174	0.00
EUR	400,000	Royal Bank of Canada, 3.50%, 25/07/2028	426	0.01
USD	200,000	Royal Bank of Canada, 3.63%, 04/05/2027	195	0.00
EUR	200,000	Royal Bank of Canada, 3.63%, 07/03/2028	214	0.00
USD	400,000	Royal Bank of Canada, 3.88%, 04/05/2032	368	0.01
CAD	100,000	Royal Bank of Canada, 4.00%, 17/10/2030	70	0.00
EUR	200,000	Royal Bank of Canada, 4.13%, 05/07/2028	216	0.00
USD	100,000	Royal Bank of Canada, 4.24%, 03/08/2027	99	0.00
EUR	100,000	Royal Bank of Canada, 4.37%, 02/10/2030	111	0.00
CAD	100,000	Royal Bank of Canada, 4.46%, 17/10/2035	71	0.00
USD	100,000	Royal Bank of Canada, 4.51%, 18/10/2027	100	0.00
USD	290,000	Royal Bank of Canada, 4.52%, 18/10/2028	287	0.01
CAD	600,000	Royal Bank of Canada, 4.63%, 01/05/2028	431	0.01
CAD	500,000	Royal Bank of Canada, 4.64%, 17/01/2028	359	0.01
USD	400,000	Royal Bank of Canada, 4.65%, 18/10/2030	391	0.01
USD	300,000	Royal Bank of Canada, 4.78%, 12/12/2025	300	0.01
CAD	350,000	Royal Bank of Canada, 4.83%, 08/08/2034	251	0.00
GBP	200,000	Royal Bank of Canada, 4.87%, 01/11/2030 <sup>^</sup>	248	0.00
USD	100,000	Royal Bank of Canada, 4.90%, 12/01/2028	100	0.00
USD	200,000	Royal Bank of Canada, 4.95%, 01/02/2029	200	0.00
USD	200,000	Royal Bank of Canada, 4.97%, 02/08/2030	199	0.00
GBP	100,000	Royal Bank of Canada, 5.00%, 24/01/2028	126	0.00
USD	100,000	Royal Bank of Canada, 5.00%, 01/02/2033	98	0.00
USD	50,000	Royal Bank of Canada, 5.00%, 02/05/2033	49	0.00
CAD	200,000	Royal Bank of Canada, 5.01%, 01/02/2033	144	0.00
USD	500,000	Royal Bank of Canada, 5.15%, 01/02/2034	494	0.01
USD	300,000	Royal Bank of Canada, 5.20%, 20/07/2026	303	0.01
CAD	650,000	Royal Bank of Canada, 5.23%, 02/11/2026	466	0.01
CAD	50,000	Royal Bank of Canada, 5.23%, 24/06/2030	37	0.00
CAD	100,000	Royal Bank of Canada, 5.34%, 23/06/2026	71	0.00
USD	350,000	Royal Bank of Canada, 6.00%, 01/11/2027	361	0.01
CAD	300,000	Sagen MI Canada Inc, 2.96%, 01/03/2027	204	0.00
CAD	200,000	Saputo Inc, 2.24%, 16/06/2027	135	0.00
CAD	100,000	Saputo Inc, 5.49%, 20/11/2030	75	0.00
CAD	200,000	SmartCentres Real Estate Investment Trust, 3.19%, 11/06/2027	137	0.00
CAD	100,000	SmartCentres Real Estate Investment Trust, 3.65%, 11/12/2030	67	0.00
CAD	250,000	SmartCentres Real Estate Investment Trust, 5.16%, 01/08/2030	180	0.00
CAD	100,000	South Bow Canadian Infrastructure Holdings Ltd, 4.32%, 01/02/2030	70	0.00
CAD	100,000	South Bow Canadian Infrastructure Holdings Ltd, 4.62%, 01/02/2032	71	0.00
USD	200,000	St Marys Cement Inc Canada, 5.75%, 02/04/2034 <sup>^</sup>	193	0.00
CAD	100,000	Stella-Jones Inc, 4.31%, 01/10/2031	69	0.00
CAD	200,000	Sun Life Financial Inc, 2.06%, 01/10/2035	126	0.00
CAD	200,000	Sun Life Financial Inc, 2.46%, 18/11/2031	137	0.00
CAD	100,000	Sun Life Financial Inc, 3.15%, 18/11/2036	66	0.00
CAD	200,000	Sun Life Financial Inc, 4.78%, 10/08/2034	144	0.00
CAD	200,000	Sun Life Financial Inc, 5.12%, 15/05/2036	147	0.00
CAD	150,000	Sun Life Financial Inc, 5.50%, 04/07/2035	112	0.00
USD	200,000	Suncor Energy Inc, 3.75%, 04/03/2051	140	0.00
CAD	100,000	Suncor Energy Inc, 3.95%, 04/03/2051	60	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
CAD	150,000	Suncor Energy Inc, 5.00%, 09/04/2030	108	0.00
CAD	100,000	Suncor Energy Inc, 5.40%, 17/11/2026	72	0.00
USD	25,000	Suncor Energy Inc, 5.95%, 01/12/2034	26	0.00
USD	35,000	Suncor Energy Inc, 5.95%, 15/05/2035	35	0.00
USD	100,000	Suncor Energy Inc, 6.50%, 15/06/2038	106	0.00
USD	202,000	Suncor Energy Inc, 6.85%, 01/06/2039	218	0.00
USD	150,000	Suncor Energy Inc, 7.15%, 01/02/2032	163	0.00
CAD	400,000	TELUS Corp, 2.75%, 08/07/2026	275	0.01
USD	150,000	TELUS Corp, 2.80%, 16/02/2027	144	0.00
CAD	100,000	TELUS Corp, 2.85%, 13/11/2031	64	0.00
CAD	100,000	TELUS Corp, 3.15%, 19/02/2030	67	0.00
CAD	300,000	TELUS Corp, 3.30%, 02/05/2029	204	0.00
USD	200,000	TELUS Corp, 3.40%, 13/05/2032	176	0.00
CAD	100,000	TELUS Corp, 3.95%, 16/02/2050	57	0.00
CAD	100,000	TELUS Corp, 4.10%, 05/04/2051	59	0.00
USD	150,000	TELUS Corp, 4.60%, 16/11/2048	122	0.00
CAD	300,000	TELUS Corp, 4.65%, 13/08/2031	213	0.00
CAD	150,000	TELUS Corp, 4.75%, 17/01/2045	99	0.00
CAD	100,000	TELUS Corp, 4.80%, 15/12/2028	72	0.00
CAD	200,000	TELUS Corp, 4.95%, 18/02/2031	145	0.00
CAD	100,000	TELUS Corp, 4.95%, 28/03/2033	72	0.00
CAD	400,000	TELUS Corp, 5.10%, 15/02/2034	290	0.01
CAD	200,000	TELUS Corp, 5.25%, 15/11/2032	147	0.00
CAD	100,000	TELUS Corp, 5.60%, 09/09/2030	75	0.00
CAD	200,000	TELUS Corp, 5.65%, 13/09/2052	148	0.00
CAD	200,000	TELUS Corp, 5.75%, 08/09/2033	151	0.00
CAD	100,000	TELUS Corp, 5.95%, 08/09/2053	77	0.00
CAD	100,000	Teranet Holdings LP, 3.54%, 11/06/2025	69	0.00
CAD	200,000	Teranet Holdings LP, 6.10%, 17/06/2041	144	0.00
USD	50,000	Thomson Reuters Corp, 3.35%, 15/05/2026	49	0.00
USD	100,000	Thomson Reuters Corp, 5.65%, 23/11/2043	96	0.00
USD	50,000	Thomson Reuters Corp, 5.85%, 15/04/2040	51	0.00
CAD	100,000	TMX Group Ltd, 4.84%, 18/02/2032	73	0.00
CAD	100,000	Toronto Hydro Corp, 1.50%, 15/10/2030	62	0.00
CAD	100,000	Toronto Hydro Corp, 2.47%, 20/10/2031	64	0.00
CAD	100,000	Toronto Hydro Corp, 3.27%, 18/10/2051	56	0.00
CAD	200,000	Toronto Hydro Corp, 3.99%, 26/09/2034	138	0.00
CAD	100,000	Toronto Hydro Corp, 4.95%, 13/10/2052	74	0.00
CAD	80,000	Toronto Hydro Corp, 5.54%, 21/05/2040	62	0.00
EUR	200,000	Toronto-Dominion Bank, 0.10%, 19/07/2027	195	0.00
USD	500,000	Toronto-Dominion Bank, 0.75%, 11/09/2025	487	0.01
USD	100,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	96	0.00
EUR	800,000	Toronto-Dominion Bank, 0.86%, 24/03/2027	798	0.01
USD	250,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	236	0.00
EUR	200,000	Toronto-Dominion Bank, 1.71%, 28/07/2025	206	0.00
CAD	400,000	Toronto-Dominion Bank, 1.90%, 11/09/2028	264	0.00
CAD	500,000	Toronto-Dominion Bank, 1.94%, 13/03/2025	347	0.01
USD	200,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	189	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
EUR	100,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	97	0.00
USD	229,000	Toronto-Dominion Bank, 2.00%, 10/09/2031	190	0.00
EUR	100,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	103	0.00
CAD	400,000	Toronto-Dominion Bank, 2.67%, 09/09/2025	277	0.01
EUR	300,000	Toronto-Dominion Bank, 2.78%, 03/09/2027 <sup>1</sup>	312	0.01
USD	100,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	96	0.00
EUR	350,000	Toronto-Dominion Bank, 2.86%, 15/04/2031	363	0.01
GBP	200,000	Toronto-Dominion Bank, 2.88%, 05/04/2027 <sup>2</sup>	239	0.00
CAD	200,000	Toronto-Dominion Bank, 3.06%, 26/01/2032	137	0.00
EUR	200,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	203	0.00
EUR	400,000	Toronto-Dominion Bank, 3.19%, 16/02/2029 <sup>3</sup>	422	0.01
USD	400,000	Toronto-Dominion Bank, 3.20%, 10/03/2032	349	0.01
EUR	300,000	Toronto-Dominion Bank, 3.25%, 16/02/2034 <sup>4</sup>	317	0.01
EUR	350,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	367	0.01
EUR	300,000	Toronto-Dominion Bank, 3.63%, 13/12/2029 <sup>5</sup>	316	0.01
USD	150,000	Toronto-Dominion Bank, 3.63%, 15/09/2031	146	0.00
EUR	100,000	Toronto-Dominion Bank, 3.67%, 08/09/2031	109	0.00
EUR	200,000	Toronto-Dominion Bank, 3.72%, 13/03/2030 <sup>6</sup>	217	0.00
USD	200,000	Toronto-Dominion Bank, 3.82%, 25/07/2025	199	0.00
EUR	100,000	Toronto-Dominion Bank, 3.88%, 13/03/2026	105	0.00
USD	500,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	492	0.01
CAD	700,000	Toronto-Dominion Bank, 4.21%, 01/06/2027	494	0.01
CAD	50,000	Toronto-Dominion Bank, 4.34%, 27/01/2026	35	0.00
CAD	200,000	Toronto-Dominion Bank, 4.42%, 31/10/2035	140	0.00
USD	200,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	189	0.00
CAD	100,000	Toronto-Dominion Bank, 4.48%, 18/01/2028	71	0.00
USD	50,000	Toronto-Dominion Bank, 4.57%, 17/12/2026	50	0.00
CAD	500,000	Toronto-Dominion Bank, 4.68%, 08/01/2029	360	0.01
USD	200,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	199	0.00
USD	200,000	Toronto-Dominion Bank, 4.70%, 05/06/2026	200	0.00
USD	200,000	Toronto-Dominion Bank, 4.81%, 16/07/2027	201	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
USD	300,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	299	0.01
USD	400,000	Toronto-Dominion Bank, 5.14%, 13/09/2028	406	0.01
USD	100,000	Toronto-Dominion Bank, 5.15%, 10/09/2034	98	0.00
CAD	300,000	Toronto-Dominion Bank, 5.18%, 09/04/2034	217	0.00
GBP	100,000	Toronto-Dominion Bank, 5.29%, 11/01/2028	126	0.00
CAD	400,000	Toronto-Dominion Bank, 5.38%, 21/10/2027	291	0.01
CAD	500,000	Toronto-Dominion Bank, 5.42%, 10/07/2026	358	0.01
CAD	400,000	Toronto-Dominion Bank, 5.49%, 08/09/2028	295	0.01
USD	400,000	Toronto-Dominion Bank, 5.52%, 17/07/2028	407	0.01
USD	50,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	51	0.00
EUR	500,000	TotalEnergies Capital Canada Ltd, 2.13%, 18/09/2029	501	0.01
CAD	500,000	Toyota Credit Canada Inc, 2.11%, 26/02/2025	347	0.01
CAD	200,000	Toyota Credit Canada Inc, 3.73%, 02/10/2029	139	0.00
CAD	400,000	Toyota Credit Canada Inc, 4.44%, 27/06/2029	287	0.01
CAD	200,000	Toyota Credit Canada Inc, 4.46%, 19/03/2029	143	0.00
CAD	200,000	TransCanada PipeLines Ltd, 3.00%, 18/09/2029	135	0.00
CAD	200,000	TransCanada PipeLines Ltd, 3.39%, 15/03/2028	138	0.00
CAD	575,000	TransCanada PipeLines Ltd, 3.80%, 05/04/2027	401	0.01
USD	100,000	TransCanada PipeLines Ltd, 4.10%, 15/04/2030	95	0.00
CAD	100,000	TransCanada PipeLines Ltd, 4.18%, 03/07/2048	61	0.00
USD	150,000	TransCanada PipeLines Ltd, 4.25%, 15/05/2028	146	0.00
CAD	300,000	TransCanada PipeLines Ltd, 4.34%, 15/10/2049	188	0.00
CAD	200,000	TransCanada PipeLines Ltd, 4.35%, 06/06/2046	126	0.00
CAD	200,000	TransCanada PipeLines Ltd, 4.55%, 15/11/2041	131	0.00
USD	100,000	TransCanada PipeLines Ltd, 4.62%, 01/03/2034	93	0.00
USD	100,000	TransCanada PipeLines Ltd, 4.75%, 15/05/2038	90	0.00
USD	200,000	TransCanada PipeLines Ltd, 4.87%, 15/01/2026	200	0.00
USD	400,000	TransCanada PipeLines Ltd, 5.10%, 15/03/2049	364	0.01
CAD	200,000	TransCanada PipeLines Ltd, 5.28%, 15/07/2030	148	0.00
CAD	200,000	TransCanada PipeLines Ltd, 5.33%, 12/05/2032	149	0.00
USD	100,000	TransCanada PipeLines Ltd, 6.10%, 01/06/2040	101	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Canada (30 June 2024: 1.10%) (continued)</b>				
USD	350,000	TransCanada PipeLines Ltd, 6.20%, 15/10/2037	360	0.01
USD	100,000	TransCanada PipeLines Ltd, 7.62%, 15/01/2039	115	0.00
CAD	150,000	Vancouver Airport Authority, 2.80%, 21/09/2050	78	0.00
CAD	400,000	Ventas Canada Finance Ltd, 2.45%, 04/01/2027	272	0.01
CAD	250,000	Veren Inc, 5.50%, 21/06/2034	180	0.00
CAD	400,000	Videotron Ltd, 3.13%, 15/01/2031	262	0.00
USD	100,000	Videotron Ltd, 3.63%, 15/06/2029	93	0.00
CAD	50,000	Videotron Ltd, 4.50%, 15/01/2030	35	0.00
CAD	100,000	Videotron Ltd, 4.65%, 15/07/2029	71	0.00
USD	100,000	Videotron Ltd, 5.12%, 15/04/2027	100	0.00
USD	100,000	Videotron Ltd, 5.70%, 15/01/2035	98	0.00
CAD	100,000	VW Credit Canada Inc, 5.73%, 20/09/2028	73	0.00
CAD	100,000	VW Credit Canada Inc, 5.80%, 17/11/2025	71	0.00
USD	200,000	Waste Connections Inc, 2.20%, 15/01/2032	165	0.00
USD	150,000	Waste Connections Inc, 2.60%, 01/02/2030	134	0.00
USD	50,000	Waste Connections Inc, 2.95%, 15/01/2052	31	0.00
USD	250,000	Waste Connections Inc, 3.05%, 01/04/2050	161	0.00
USD	200,000	Waste Connections Inc, 3.50%, 01/05/2029	189	0.00
USD	100,000	Waste Connections Inc, 4.20%, 15/01/2033	93	0.00
USD	200,000	Waste Connections Inc, 5.00%, 01/03/2034	195	0.00
CAD	200,000	WSP Global Inc, 2.41%, 19/04/2028	134	0.00
CAD	100,000	WSP Global Inc, 4.75%, 12/09/2034	71	0.00
		<b>Total Canada</b>	<b>118,799</b>	<b>1.11</b>
<b>Cayman Islands (30 June 2024: 0.29%)</b>				
USD	200,000	ABQ Finance Ltd, 1.88%, 08/09/2025	195	0.00
USD	200,000	Adib Sukuk Co II Ltd, 5.69%, 15/11/2028	205	0.00
USD	200,000	Aercap Sukuk Ltd / Cayman Islands, 4.50%, 03/10/2029	193	0.00
USD	200,000	Al Rajhi Sukuk Ltd, 4.75%, 05/04/2028	198	0.00
USD	200,000	Al Rajhi Sukuk Ltd, 5.05%, 12/03/2029	200	0.00
USD	200,000	Aldar Investment Properties Sukuk Ltd, 4.87%, 24/05/2033 <sup>^</sup>	195	0.00
USD	200,000	Alibaba Group Holding Ltd, 2.13%, 09/02/2031	168	0.00
USD	200,000	Alibaba Group Holding Ltd, 2.70%, 09/02/2041	136	0.00
USD	400,000	Alibaba Group Holding Ltd, 3.15%, 09/02/2051	259	0.01
USD	200,000	Alibaba Group Holding Ltd, 3.25%, 09/02/2061 <sup>^</sup>	124	0.00
USD	400,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027 <sup>^</sup>	386	0.01
USD	200,000	Alibaba Group Holding Ltd, 4.00%, 06/12/2037	171	0.00
USD	200,000	Alibaba Group Holding Ltd, 4.20%, 06/12/2047 <sup>^</sup>	160	0.00
USD	200,000	Alibaba Group Holding Ltd, 5.25%, 26/05/2035	196	0.00
USD	200,000	Alibaba Group Holding Ltd, 5.62%, 26/11/2054 <sup>^</sup>	195	0.00
USD	200,000	AS Mileage Plan IP Ltd, 5.02%, 20/10/2029	195	0.00
USD	200,000	AS Mileage Plan IP Ltd, 5.31%, 20/10/2031	195	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 0.29%) (continued)</b>				
USD	25,000	Avolon Holdings Funding Ltd, 2.13%, 21/02/2026	24	0.00
USD	258,000	Avolon Holdings Funding Ltd, 2.53%, 18/11/2027	239	0.00
USD	200,000	Avolon Holdings Funding Ltd, 2.75%, 21/02/2028	185	0.00
USD	500,000	Avolon Holdings Funding Ltd, 2.88%, 15/02/2025	498	0.01
USD	200,000	Avolon Holdings Funding Ltd, 3.25%, 15/02/2027	192	0.00
USD	25,000	Avolon Holdings Funding Ltd, 4.25%, 15/04/2026	25	0.00
USD	225,000	Avolon Holdings Funding Ltd, 4.38%, 01/05/2026	223	0.00
USD	200,000	Avolon Holdings Funding Ltd, 5.50%, 15/01/2026	201	0.00
USD	200,000	Avolon Holdings Funding Ltd, 5.75%, 01/03/2029	202	0.00
USD	200,000	Avolon Holdings Funding Ltd, 5.75%, 15/11/2029	202	0.00
USD	100,000	Avolon Holdings Funding Ltd, 6.37%, 04/05/2028	103	0.00
USD	250,000	Baidu Inc, 2.38%, 23/08/2031	211	0.00
USD	200,000	Baidu Inc, 3.63%, 06/07/2027	195	0.00
USD	200,000	Baidu Inc, 4.87%, 14/11/2028	199	0.00
USD	200,000	BOS Funding Ltd, 5.25%, 12/09/2029	195	0.00
USD	250,000	Boubyan Sukuk Ltd, 2.59%, 18/02/2025	248	0.01
USD	200,000	BSF Sukuk Co Ltd, 5.00%, 25/01/2029 <sup>^</sup>	199	0.00
USD	200,000	China Mengniu Dairy Co Ltd, 2.50%, 17/06/2030	176	0.00
USD	200,000	China Modern Dairy Holdings Ltd, 2.13%, 14/07/2026	190	0.00
USD	200,000	China Overseas Finance Cayman VI Ltd, 6.45%, 11/06/2034 <sup>^</sup>	209	0.00
USD	200,000	China Overseas Finance Cayman VIII Ltd, 2.38%, 02/03/2025	199	0.00
USD	400,000	China Overseas Finance Cayman VIII Ltd, 2.75%, 02/03/2030	351	0.01
EUR	200,000	CK Hutchison Europe Finance 21 Ltd, 1.00%, 02/11/2033	168	0.00
USD	200,000	CK Hutchison International 16 Ltd, 2.75%, 03/10/2026	193	0.00
USD	200,000	CK Hutchison International 17 II Ltd, 3.25%, 29/09/2027 <sup>^</sup>	192	0.00
USD	300,000	CK Hutchison International 19 Ltd, 3.63%, 11/04/2029	285	0.01
USD	200,000	CK Hutchison International 20 Ltd, 3.38%, 08/05/2050	140	0.00
USD	200,000	CK Hutchison International 21 Ltd, 1.50%, 15/04/2026	192	0.00
USD	200,000	CK Hutchison International 21 Ltd, 2.50%, 15/04/2031	171	0.00
USD	200,000	CK Hutchison International 23 Ltd, 4.87%, 21/04/2033	194	0.00
USD	200,000	CK Hutchison International 24 II Ltd, 4.38%, 13/03/2030	194	0.00
USD	200,000	CK Hutchison International 24 II Ltd, 4.75%, 13/09/2034	191	0.00
USD	400,000	CK Hutchison International 24 Ltd, 5.50%, 26/04/2034	403	0.01
USD	250,000	DIB Sukuk Ltd, 1.96%, 22/06/2026	238	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 0.29%) (continued)</b>				
USD	200,000	DIB Sukuk Ltd, 2.95%, 20/02/2025	199	0.00
USD	200,000	DIB Sukuk Ltd, 4.80%, 16/08/2028	198	0.00
USD	200,000	DIB Sukuk Ltd, 5.24%, 04/03/2029	201	0.00
USD	200,000	DIB Sukuk Ltd, 5.49%, 30/11/2027	202	0.00
USD	200,000	DP World Crescent Ltd, 3.75%, 30/01/2030	187	0.00
USD	200,000	DP World Crescent Ltd, 3.88%, 18/07/2029	189	0.00
USD	400,000	DP World Crescent Ltd, 4.85%, 26/09/2028	394	0.01
USD	650,000	DP World Crescent Ltd, 5.50%, 13/09/2033	649	0.01
USD	200,000	EI Sukuk Co Ltd, 1.83%, 23/09/2025	194	0.00
USD	200,000	EI Sukuk Co Ltd, 5.43%, 28/05/2029	203	0.00
USD	200,000	Esic Sukuk Ltd, 5.83%, 14/02/2029	203	0.00
USD	250,000	Fab Sukuk Co Ltd, 1.41%, 14/01/2026 <sup>^</sup>	241	0.01
USD	200,000	Fab Sukuk Co Ltd, 2.59%, 02/03/2027 <sup>^</sup>	192	0.00
USD	300,000	Fab Sukuk Co Ltd, 4.78%, 23/01/2029 <sup>^</sup>	298	0.01
USD	200,000	FWD Group Holdings Ltd, 7.63%, 02/07/2031 <sup>^</sup>	214	0.00
USD	200,000	Gaci First Investment Co, 4.87%, 14/02/2035 <sup>^</sup>	188	0.00
USD	200,000	Gaci First Investment Co, 5.00%, 13/10/2027 <sup>^</sup>	199	0.00
USD	200,000	Gaci First Investment Co, 5.00%, 29/01/2029 <sup>^</sup>	198	0.00
USD	400,000	Gaci First Investment Co, 5.12%, 14/02/2053	334	0.01
USD	200,000	Gaci First Investment Co, 5.25%, 13/10/2032 <sup>^</sup>	197	0.00
USD	200,000	Gaci First Investment Co, 5.25%, 29/01/2034 <sup>^</sup>	196	0.00
USD	200,000	Gaci First Investment Co, 5.37%, 29/01/2054	173	0.00
USD	200,000	Gaci First Investment Co, 5.37%, 13/10/2122	166	0.00
GBP	200,000	Gaci First Investment Co, 5.62%, 11/06/2039	246	0.01
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.88%, 27/05/2030	178	0.00
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd, 5.25%, 14/07/2033	197	0.00
USD	100,000	Hutchison Whampoa Finance CI Ltd, 7.50%, 01/08/2027	107	0.00
USD	100,000	Hutchison Whampoa International 03/33 Ltd, 7.45%, 24/11/2033	114	0.00
USD	200,000	ICDPS Sukuk Ltd, 4.95%, 14/02/2029	200	0.00
USD	200,000	JD.com Inc, 3.38%, 14/01/2030 <sup>^</sup>	185	0.00
USD	200,000	KFH Sukuk Co, 5.01%, 17/01/2029	199	0.00
USD	164,208	Lima Metro Line 2 Finance Ltd, 4.35%, 05/04/2036	150	0.00
USD	82,728	Lima Metro Line 2 Finance Ltd, 5.87%, 05/07/2034	82	0.00
USD	200,000	Link Finance Cayman 2009 Ltd, 2.75%, 19/01/2032	168	0.00
USD	200,000	MAF Sukuk Ltd, 4.64%, 14/05/2029	196	0.00
USD	200,000	MAF Sukuk Ltd, 5.00%, 01/06/2033	197	0.00
USD	200,000	Meituan, 4.50%, 02/04/2028	195	0.00
USD	200,000	Meituan, 4.62%, 02/10/2029	194	0.00
USD	200,000	MTR Corp CI Ltd, 2.50%, 02/11/2026	193	0.00
USD	200,000	QIB Sukuk Ltd, 5.58%, 22/11/2028	206	0.00
USD	200,000	QIB Senior Oryx Ltd, 5.25%, 24/01/2029	203	0.00
USD	200,000	QNB Finance Ltd, 1.38%, 26/01/2026	192	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 0.29%) (continued)</b>				
USD	200,000	QNB Finance Ltd, 2.75%, 12/02/2027	191	0.00
USD	400,000	QNB Finance Ltd, 4.87%, 30/01/2029	396	0.01
USD	200,000	SA Global Sukuk Ltd, 1.60%, 17/06/2026	190	0.00
USD	600,000	SA Global Sukuk Ltd, 2.69%, 17/06/2031	519	0.01
USD	400,000	SA Global Sukuk Ltd, 4.25%, 02/10/2029	386	0.01
USD	200,000	SA Global Sukuk Ltd, 4.75%, 02/10/2034 <sup>^</sup>	193	0.00
USD	200,000	Sands China Ltd, 2.30%, 08/03/2027 <sup>^</sup>	186	0.00
USD	300,000	Sands China Ltd, 2.85%, 08/03/2029	267	0.01
USD	200,000	Sands China Ltd, 4.38%, 18/06/2030	186	0.00
USD	200,000	Sands China Ltd, 5.12%, 08/08/2025	199	0.00
USD	200,000	Sands China Ltd, 5.40%, 08/08/2028 <sup>^</sup>	198	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 3, 5.50%, 08/04/2044 <sup>^</sup>	195	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 4, 4.72%, 27/09/2028 <sup>^</sup>	198	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 5, 2.41%, 17/09/2030	173	0.00
USD	200,000	Saudi Electricity Sukuk Programme Co, 4.63%, 11/04/2033	194	0.00
USD	200,000	Saudi Electricity Sukuk Programme Co, 4.94%, 13/02/2029 <sup>^</sup>	199	0.00
USD	250,000	Saudi Electricity Sukuk Programme Co, 5.19%, 13/02/2034 <sup>^</sup>	249	0.01
USD	250,000	Saudi Electricity Sukuk Programme Co, 5.68%, 11/04/2053 <sup>^</sup>	241	0.00
USD	200,000	SNB Sukuk Ltd, 2.34%, 19/01/2027	189	0.00
USD	200,000	Soar Wise Ltd, 5.15%, 18/03/2027	201	0.00
GBP	100,000	Southern Water Services Finance Ltd, 1.63%, 30/03/2027 <sup>^</sup>	104	0.00
GBP	200,000	Southern Water Services Finance Ltd, 2.38%, 28/05/2028	204	0.00
GBP	50,000	Southern Water Services Finance Ltd, 5.12%, 30/09/2056	51	0.00
GBP	25,000	Southern Water Services Finance Ltd, 6.19%, 31/03/2029	31	0.00
GBP	100,000	Southern Water Services Finance Ltd, 6.64%, 31/03/2026	116	0.00
USD	400,000	Suci Second Investment Co, 4.38%, 10/09/2027	392	0.01
USD	300,000	Suci Second Investment Co, 5.17%, 05/03/2031 <sup>^</sup>	299	0.01
USD	550,000	Suci Second Investment Co, 6.00%, 25/10/2028	564	0.01
USD	250,000	Suci Second Investment Co, 6.25%, 25/10/2033 <sup>^</sup>	266	0.01
USD	200,000	Sun Hung Kai Properties Capital Market Ltd, 2.88%, 21/01/2030	180	0.00
USD	200,000	Tencent Holdings Ltd, 1.81%, 26/01/2026	194	0.00
USD	400,000	Tencent Holdings Ltd, 2.39%, 03/06/2030	350	0.01
USD	400,000	Tencent Holdings Ltd, 2.88%, 22/04/2031	350	0.01
USD	250,000	Tencent Holdings Ltd, 3.29%, 03/06/2060	156	0.00
USD	200,000	Tencent Holdings Ltd, 3.60%, 19/01/2028	192	0.00
USD	200,000	Tencent Holdings Ltd, 3.68%, 22/04/2041 <sup>^</sup>	156	0.00
USD	400,000	Tencent Holdings Ltd, 3.84%, 22/04/2051 <sup>^</sup>	295	0.01
USD	200,000	Tencent Holdings Ltd, 3.93%, 19/01/2038	170	0.00
USD	200,000	Tencent Holdings Ltd, 3.94%, 22/04/2061 <sup>^</sup>	144	0.00
USD	300,000	Tencent Holdings Ltd, 3.98%, 11/04/2029 <sup>^</sup>	289	0.01
USD	200,000	Three Gorges Finance I Cayman Islands Ltd, 2.15%, 22/09/2030 <sup>^</sup>	174	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 0.29%) (continued)</b>				
USD	200,000	Three Gorges Finance I Cayman Islands Ltd, 3.15%, 02/06/2026 <sup>^</sup>	196	0.00
USD	400,000	Vale Overseas Ltd, 3.75%, 08/07/2030 <sup>^</sup>	366	0.01
USD	350,000	Vale Overseas Ltd, 6.12%, 12/06/2033 <sup>^</sup>	353	0.01
USD	200,000	Vale Overseas Ltd, 6.40%, 28/06/2054	196	0.00
USD	150,000	Vale Overseas Ltd, 6.87%, 21/11/2036 <sup>^</sup>	160	0.00
USD	200,000	Weibo Corp, 3.38%, 08/07/2030	179	0.00
GBP	50,000	Yorkshire Power Finance Ltd, 7.25%, 04/08/2028	66	0.00
USD	200,000	Zhongsheng Group Holdings Ltd, 5.98%, 30/01/2028	198	0.00
<b>Total Cayman Islands</b>			<b>30,356</b>	<b>0.28</b>
<b>Chile (30 June 2024: 0.06%)</b>				
USD	198,208	Alfa Desarrollo SpA, 4.55%, 27/09/2051	146	0.00
USD	200,000	Banco de Chile, 2.99%, 09/12/2031	169	0.00
USD	150,000	Banco Santander Chile, 3.18%, 26/10/2031	131	0.00
USD	200,000	Celulosa Arauco y Constitucion SA, 4.20%, 29/01/2030 <sup>^</sup>	185	0.00
USD	200,000	Celulosa Arauco y Constitucion SA, 4.25%, 30/04/2029	188	0.00
USD	200,000	Celulosa Arauco y Constitucion SA, 5.50%, 30/04/2049	176	0.00
USD	200,000	Cencosud SA, 4.38%, 17/07/2027	195	0.00
USD	200,000	Cencosud SA, 5.95%, 28/05/2031	199	0.00
USD	200,000	Colbun SA, 3.15%, 19/01/2032	167	0.00
USD	200,000	Colbun SA, 3.95%, 11/10/2027	192	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.00%, 30/09/2029 <sup>^</sup>	178	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.15%, 14/01/2030	177	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.15%, 15/01/2051	121	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.63%, 01/08/2027	192	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.70%, 30/01/2050	133	0.00
USD	300,000	Corp Nacional del Cobre de Chile, 3.75%, 15/01/2031 <sup>^</sup>	267	0.01
USD	200,000	Corp Nacional del Cobre de Chile, 4.25%, 17/07/2042	154	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 4.38%, 05/02/2049 <sup>^</sup>	151	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 5.12%, 02/02/2033	190	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 5.62%, 18/10/2043	181	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 5.95%, 08/01/2034 <sup>^</sup>	198	0.00
USD	400,000	Corp Nacional del Cobre de Chile, 6.30%, 08/09/2053 <sup>^</sup>	390	0.01
USD	400,000	Corp Nacional del Cobre de Chile, 6.44%, 26/01/2036 <sup>^</sup>	407	0.01
USD	250,000	Empresa de los Ferrocarriles del Estado, 3.07%, 18/08/2050	150	0.00
USD	200,000	Empresa de Transporte de Pasajeros Metro SA, 4.70%, 07/05/2050	164	0.00
USD	150,000	Empresa Nacional de Telecomunicaciones SA, 3.05%, 14/09/2032	123	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Chile (30 June 2024: 0.06%) (continued)</b>				
USD	200,000	Empresa Nacional del Petroleo, 5.25%, 06/11/2029	197	0.00
USD	200,000	Empresa Nacional del Petroleo, 5.95%, 30/07/2034	199	0.00
USD	200,000	Empresa Nacional del Petroleo, 6.15%, 10/05/2033	201	0.00
USD	50,000	Enel Chile SA, 4.88%, 12/06/2028	49	0.00
USD	200,000	Engie Energia Chile SA, 6.37%, 17/04/2034	202	0.01
USD	200,000	Inversiones CMPC SA, 3.85%, 13/01/2030	184	0.00
USD	200,000	Inversiones CMPC SA, 6.12%, 23/06/2033 <sup>^</sup>	201	0.00
USD	200,000	Inversiones CMPC SA, 6.12%, 26/02/2034 <sup>^</sup>	202	0.01
USD	200,000	Sociedad Quimica y Minera de Chile SA, 3.50%, 10/09/2051	132	0.00
USD	200,000	Sociedad Quimica y Minera de Chile SA, 5.50%, 10/09/2034	190	0.00
USD	200,000	Sociedad Quimica y Minera de Chile SA, 6.50%, 07/11/2033 <sup>^</sup>	207	0.01
		<b>Total Chile</b>	<b>6,888</b>	<b>0.06</b>
<b>Colombia (30 June 2024: 0.01%)</b>				
USD	200,000	Grupo Energia Bogota SA ESP, 7.85%, 09/11/2033 <sup>^</sup>	222	0.01
USD	200,000	Promigas SA ESP / Gases del Pacifico SAC, 3.75%, 16/10/2029	181	0.00
USD	200,000	Transportadora de Gas Internacional SA ESP, 5.55%, 01/11/2028	195	0.00
		<b>Total Colombia</b>	<b>598</b>	<b>0.01</b>
<b>Croatia (30 June 2024: 0.00%)</b>				
EUR	100,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028	97	0.00
EUR	100,000	Erste&Steiermaerkische Banka dd, 4.88%, 31/01/2029	107	0.00
EUR	100,000	Raiffeisenbank Austria dd, 7.87%, 05/06/2027	110	0.00
		<b>Total Croatia</b>	<b>314</b>	<b>0.00</b>
<b>Czech Republic (30 June 2024: 0.02%)</b>				
EUR	200,000	Ceska sportelna AS, 4.82%, 15/01/2030	217	0.00
EUR	100,000	Ceska sportelna AS, 5.94%, 29/06/2027	108	0.00
EUR	300,000	Ceske Drahys AS, 5.62%, 12/10/2027	329	0.01
EUR	100,000	CEZ AS, 0.88%, 02/12/2026	99	0.00
EUR	200,000	CEZ AS, 2.38%, 06/04/2027 <sup>^</sup>	204	0.00
EUR	500,000	CEZ AS, 4.25%, 11/06/2032	529	0.01
EUR	100,000	EP Infrastructure AS, 1.70%, 30/07/2026	100	0.00
EUR	100,000	EP Infrastructure AS, 1.82%, 02/03/2031	91	0.00
EUR	100,000	EP Infrastructure AS, 2.05%, 09/10/2028	96	0.00
EUR	100,000	EPH Financing International AS, 5.87%, 30/11/2029	110	0.00
EUR	100,000	EPH Financing International AS, 6.65%, 13/11/2028	112	0.00
EUR	100,000	Komerční Banka AS, 0.01%, 20/01/2026	101	0.00
EUR	100,000	Raiffeisenbank AS, 1.00%, 09/06/2028 <sup>^</sup>	97	0.00
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030	107	0.00
EUR	400,000	UniCredit Bank Czech Republic & Slovakia AS, 2.87%, 25/03/2029	415	0.01
		<b>Total Czech Republic</b>	<b>2,715</b>	<b>0.03</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Denmark (30 June 2024: 0.16%)</b>				
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031	89	0.00
EUR	100,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	102	0.00
EUR	100,000	AP Moller - Maersk AS, 4.12%, 05/03/2036 <sup>^</sup>	109	0.00
USD	100,000	AP Moller - Maersk AS, 4.50%, 20/06/2029	98	0.00
USD	300,000	AP Moller - Maersk AS, 5.87%, 14/09/2033 <sup>^</sup>	307	0.01
EUR	100,000	Arbejdernes Landsbank AS, 4.87%, 14/03/2029	106	0.00
EUR	100,000	Carlsberg Breweries AS, 0.63%, 09/03/2030 <sup>^</sup>	92	0.00
EUR	200,000	Carlsberg Breweries AS, 3.25%, 12/10/2025	208	0.00
EUR	200,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	215	0.00
EUR	200,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	220	0.00
EUR	100,000	Danmarks Skibskredit AS, 0.13%, 20/03/2025	103	0.00
EUR	200,000	Danmarks Skibskredit AS, 0.25%, 21/06/2028	189	0.00
EUR	100,000	Danske Bank AS, 0.63%, 26/05/2025 <sup>^</sup>	103	0.00
EUR	250,000	Danske Bank AS, 0.75%, 22/11/2027	246	0.00
GBP	100,000	Danske Bank AS, 2.25%, 14/01/2028	119	0.00
EUR	400,000	Danske Bank AS, 3.13%, 06/06/2031	425	0.01
EUR	125,000	Danske Bank AS, 3.75%, 19/11/2036	129	0.00
EUR	200,000	Danske Bank AS, 3.87%, 09/01/2032 <sup>^</sup>	213	0.00
EUR	200,000	Danske Bank AS, 4.12%, 10/01/2031	218	0.00
USD	200,000	Danske Bank AS, 4.30%, 01/04/2028	197	0.00
EUR	100,000	Danske Bank AS, 4.50%, 09/11/2028 <sup>^</sup>	108	0.00
GBP	100,000	Danske Bank AS, 4.62%, 13/04/2027	125	0.00
EUR	200,000	Danske Bank AS, 4.62%, 14/05/2034	215	0.00
EUR	100,000	Danske Bank AS, 4.75%, 21/06/2030	110	0.00
USD	400,000	Danske Bank AS, 5.70%, 01/03/2030	406	0.01
GBP	100,000	Danske Bank AS, 6.50%, 23/08/2028	130	0.00
EUR	125,000	DSB, 3.13%, 04/09/2034	130	0.00
EUR	100,000	DSV AS, 0.38%, 26/02/2027	99	0.00
EUR	150,000	H Lundbeck AS, 0.88%, 14/10/2027 <sup>^</sup>	146	0.00
EUR	350,000	ISS Global AS, 0.88%, 18/06/2026	353	0.01
EUR	100,000	ISS Global AS, 1.50%, 31/08/2027 <sup>^</sup>	100	0.00
EUR	200,000	ISS Global AS, 3.88%, 05/06/2029	212	0.00
EUR	100,000	Jyske Bank AS, 2.88%, 05/05/2029	103	0.00
EUR	275,000	Jyske Bank AS, 4.87%, 10/11/2029	300	0.01
EUR	100,000	Jyske Bank AS, 5.00%, 26/10/2028	109	0.00
EUR	200,000	Jyske Bank AS, 5.12%, 01/05/2035	219	0.00
EUR	200,000	Jyske Realkredit AS, 0.38%, 01/04/2025	206	0.00
EUR	200,000	Jyske Realkredit AS, 0.50%, 01/10/2026	200	0.00
EUR	200,000	Jyske Realkredit AS, 3.00%, 01/04/2031	211	0.00
EUR	100,000	Jyske Realkredit AS, 3.25%, 01/07/2030	107	0.00
DKK	2,000,000	Nordea Kredit Realkreditaktieselskab, 1.00%, 01/04/2026	274	0.01
DKK	2,000,000	Nordea Kredit Realkreditaktieselskab, 1.00%, 01/10/2026	272	0.01
EUR	150,000	Nykredit Realkredit AS, 0.25%, 13/01/2026 <sup>^</sup>	151	0.00
EUR	100,000	Nykredit Realkredit AS, 0.38%, 17/01/2028	95	0.00
EUR	300,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	297	0.01
EUR	100,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	100	0.00
DKK	8,000,000	Nykredit Realkredit AS, 1.00%, 01/07/2026	1,092	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Denmark (30 June 2024: 0.16%) (continued)</b>				
DKK	8,000,000	Nykredit Realkredit AS, 1.00%, 01/01/2027	1,086	0.01
DKK	4,000,000	Nykredit Realkredit AS, 2.00%, 01/01/2026	554	0.01
EUR	200,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	207	0.00
EUR	300,000	Nykredit Realkredit AS, 3.88%, 09/07/2029 <sup>^</sup>	318	0.01
EUR	100,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	109	0.00
EUR	100,000	Nykredit Realkredit AS, 5.50%, 29/12/2032 <sup>^</sup>	108	0.00
EUR	250,000	Orsted AS, 1.50%, 26/11/2029	240	0.00
EUR	100,000	Orsted AS, 1.50%, 18/02/3021	87	0.00
GBP	100,000	Orsted AS, 2.50%, 16/05/2033	100	0.00
GBP	300,000	Orsted AS, 2.50%, 18/02/3021	277	0.01
EUR	200,000	Orsted AS, 2.88%, 14/06/2033 <sup>^</sup>	197	0.00
EUR	200,000	Orsted AS, 3.25%, 13/09/2031	207	0.00
EUR	100,000	Orsted AS, 3.75%, 01/03/2030	106	0.00
EUR	100,000	Orsted AS, 4.12%, 01/03/2035	107	0.00
GBP	100,000	Orsted AS, 4.87%, 12/01/2032 <sup>^</sup>	121	0.00
GBP	100,000	Orsted AS, 5.12%, 13/09/2034	120	0.00
EUR	100,000	Orsted AS, 5.12%, 14/03/3024	107	0.00
GBP	100,000	Orsted AS, 5.37%, 13/09/2042	115	0.00
EUR	100,000	Pandora AS, 3.88%, 31/05/2030	106	0.00
DKK	6,000,000	Realkredit Danmark AS, 1.00%, 01/01/2026	823	0.01
EUR	100,000	Sydbank AS, 5.12%, 06/09/2028	108	0.00
EUR	150,000	TDC Net AS, 5.06%, 31/05/2028 <sup>^</sup>	162	0.00
EUR	150,000	TDC Net AS, 5.62%, 06/02/2030 <sup>^</sup>	165	0.00
EUR	100,000	TDC Net AS, 6.50%, 01/06/2031	115	0.00
EUR	150,000	Vestas Wind Systems AS, 4.12%, 15/06/2031	160	0.00
		<b>Total Denmark</b>	<b>15,163</b>	<b>0.14</b>
<b>Estonia (30 June 2024: 0.00%)</b>				
<b>Finland (30 June 2024: 0.16%)</b>				
EUR	200,000	Aktia Bank Oyj, 0.38%, 05/03/2026	202	0.00
EUR	100,000	Balder Finland Oyj, 1.00%, 18/01/2027 <sup>^</sup>	99	0.00
EUR	100,000	Balder Finland Oyj, 1.00%, 20/01/2029 <sup>^</sup>	93	0.00
EUR	100,000	Balder Finland Oyj, 1.38%, 24/05/2030	91	0.00
EUR	100,000	Balder Finland Oyj, 2.00%, 18/01/2031	93	0.00
EUR	100,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	91	0.00
EUR	300,000	Danske Kiinnitysluottopankki Oyj, 3.12%, 12/01/2027	315	0.01
EUR	100,000	Danske Kiinnitysluottopankki Oyj, 3.50%, 29/01/2029	107	0.00
EUR	500,000	Elenia Verkko Oyj, 0.38%, 06/02/2027 <sup>^</sup>	491	0.01
EUR	150,000	Elisa Oyj, 0.25%, 15/09/2027	145	0.00
EUR	100,000	Fingrid Oyj, 3.25%, 20/03/2034	104	0.00
EUR	200,000	Fortum Oyj, 4.00%, 26/05/2028	214	0.00
EUR	250,000	Fortum Oyj, 4.50%, 26/05/2033	276	0.00
EUR	100,000	Kojamo Oyj, 0.88%, 28/05/2029	94	0.00
EUR	100,000	Kojamo Oyj, 1.63%, 07/03/2025	103	0.00
EUR	100,000	Kojamo Oyj, 1.88%, 27/05/2027	101	0.00
EUR	100,000	Kojamo Oyj, 2.00%, 31/03/2026	102	0.00
EUR	100,000	Metso Oyj, 0.88%, 26/05/2028 <sup>^</sup>	96	0.00
EUR	100,000	Metso Oyj, 4.37%, 22/11/2030 <sup>^</sup>	108	0.00
EUR	100,000	Metso Oyj, 4.87%, 07/12/2027	108	0.00
EUR	100,000	Neste Oyj, 3.87%, 21/05/2031	105	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Finland (30 June 2024: 0.16%) (continued)</b>				
EUR	100,000	Neste Oyj, 4.25%, 16/03/2033 <sup>^</sup>	106	0.00
EUR	100,000	Nokia Oyj, 2.00%, 11/03/2026	102	0.00
EUR	200,000	Nokia Oyj, 4.37%, 21/08/2031 <sup>^</sup>	216	0.00
USD	100,000	Nokia Oyj, 6.62%, 15/05/2039	102	0.00
EUR	300,000	Nordea Bank Abp, 0.50%, 14/05/2027	295	0.00
EUR	300,000	Nordea Bank Abp, 0.50%, 02/11/2028	283	0.00
EUR	200,000	Nordea Bank Abp, 0.63%, 18/08/2031	199	0.00
EUR	350,000	Nordea Bank Abp, 1.13%, 16/02/2027	350	0.01
USD	400,000	Nordea Bank Abp, 1.50%, 30/09/2026	378	0.01
GBP	200,000	Nordea Bank Abp, 1.63%, 09/12/2032	227	0.00
EUR	300,000	Nordea Bank Abp, 2.50%, 23/05/2029 <sup>^</sup>	304	0.01
EUR	100,000	Nordea Bank Abp, 2.87%, 24/08/2032	101	0.00
EUR	650,000	Nordea Bank Abp, 3.37%, 11/06/2029 <sup>^</sup>	689	0.01
EUR	200,000	Nordea Bank Abp, 3.62%, 15/03/2034 <sup>^</sup>	210	0.00
USD	200,000	Nordea Bank Abp, 4.75%, 22/09/2025	200	0.00
EUR	150,000	Nordea Bank Abp, 4.87%, 23/02/2034	163	0.00
USD	200,000	Nordea Bank Abp, 5.37%, 22/09/2027	203	0.00
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 0.13%, 18/06/2027 <sup>^</sup>	294	0.00
EUR	200,000	Nordea Kiinnitysluottopankki Oyj, 0.25%, 18/03/2026	202	0.00
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 0.63%, 17/03/2027 <sup>^</sup>	299	0.01
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 1.00%, 30/03/2029	291	0.00
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 1.38%, 28/02/2033	93	0.00
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 2.50%, 14/09/2032	102	0.00
EUR	200,000	Nordea Kiinnitysluottopankki Oyj, 2.63%, 01/12/2025	207	0.00
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 20/02/2030	105	0.00
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 31/01/2031	316	0.01
EUR	500,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 12/04/2034	525	0.01
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 3.62%, 26/10/2028 <sup>^</sup>	323	0.01
EUR	100,000	Oma Saastopankki Oyj, 1.50%, 18/12/2026	102	0.00
EUR	100,000	Oma Saastopankki Oyj, 3.12%, 15/06/2028	105	0.00
EUR	200,000	Oma Saastopankki Oyj, 3.50%, 15/01/2029	213	0.00
EUR	250,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	240	0.00
EUR	300,000	OP Corporate Bank Plc, 0.50%, 12/08/2025	307	0.01
EUR	200,000	OP Corporate Bank Plc, 0.63%, 12/11/2029 <sup>^</sup>	183	0.00
EUR	200,000	OP Corporate Bank Plc, 2.87%, 27/11/2029	206	0.00
EUR	400,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	429	0.01
EUR	100,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	107	0.00
EUR	200,000	OP Mortgage Bank, 0.01%, 19/11/2026 <sup>^</sup>	198	0.00
EUR	100,000	OP Mortgage Bank, 0.05%, 25/03/2031	88	0.00
EUR	300,000	OP Mortgage Bank, 0.63%, 15/02/2029	287	0.00
EUR	300,000	OP Mortgage Bank, 1.00%, 05/10/2027	299	0.01
EUR	100,000	OP Mortgage Bank, 2.50%, 03/10/2029	103	0.00
EUR	200,000	OP Mortgage Bank, 2.75%, 22/06/2026	208	0.00
EUR	300,000	OP Mortgage Bank, 2.75%, 25/01/2030	312	0.01
EUR	200,000	OP Mortgage Bank, 3.00%, 17/07/2031 <sup>^</sup>	210	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Finland (30 June 2024: 0.16%) (continued)</b>				
EUR	200,000	OP Mortgage Bank, 3.12%, 20/10/2028 <sup>^</sup>	211	0.00
EUR	100,000	OP Mortgage Bank, 3.37%, 15/02/2027	106	0.00
EUR	100,000	Sampo Oyj, 2.50%, 03/09/2052	94	0.00
EUR	100,000	Sampo Oyj, 3.37%, 23/05/2049 <sup>^</sup>	102	0.00
EUR	100,000	SP-Kiinnitysluottopankki Oyj, 0.01%, 28/09/2028	94	0.00
EUR	100,000	SP-Kiinnitysluottopankki Oyj, 0.05%, 19/06/2026	100	0.00
EUR	200,000	SP-Kiinnitysluottopankki Oyj, 3.12%, 01/11/2027	210	0.00
EUR	100,000	Stora Enso Oyj, 2.50%, 07/06/2027	102	0.00
EUR	100,000	Stora Enso Oyj, 4.00%, 01/06/2026	105	0.00
EUR	100,000	Stora Enso Oyj, 4.25%, 01/09/2029	107	0.00
USD	100,000	Stora Enso Oyj, 7.25%, 15/04/2036	105	0.00
EUR	300,000	Teollisuuden Voima Oyj, 2.63%, 31/03/2027	308	0.01
EUR	200,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031	213	0.00
EUR	250,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030 <sup>^</sup>	275	0.00
EUR	100,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	93	0.00
EUR	100,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	101	0.00
EUR	200,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034 <sup>^</sup>	206	0.00
EUR	100,000	VR-Yhtymä Oyj, 2.38%, 30/05/2029	101	0.00
		<b>Total Finland</b>	<b>16,253</b>	<b>0.15</b>
<b>France (30 June 2024: 1.70%)</b>				
EUR	100,000	Accor SA, 1.75%, 04/02/2026	102	0.00
EUR	300,000	Accor SA, 2.38%, 29/11/2028	301	0.01
EUR	100,000	Accor SA, 3.87%, 11/03/2031	106	0.00
EUR	200,000	Aeroports de Paris SA, 1.00%, 13/12/2027	197	0.00
EUR	100,000	Aeroports de Paris SA, 1.00%, 05/01/2029	96	0.00
EUR	100,000	Aeroports de Paris SA, 1.13%, 18/06/2034	85	0.00
EUR	200,000	Aeroports de Paris SA, 1.50%, 02/07/2032	182	0.00
EUR	100,000	Aeroports de Paris SA, 2.13%, 02/10/2026	102	0.00
EUR	100,000	Aeroports de Paris SA, 2.13%, 11/10/2038 <sup>^</sup>	88	0.00
EUR	300,000	Aeroports de Paris SA, 2.75%, 02/04/2030 <sup>^</sup>	304	0.01
EUR	200,000	Aeroports de Paris SA, 3.37%, 16/05/2031	207	0.00
EUR	200,000	Air Liquide Finance SA, 0.38%, 20/09/2033 <sup>^</sup>	164	0.00
EUR	100,000	Air Liquide Finance SA, 0.63%, 20/06/2030	91	0.00
EUR	100,000	Air Liquide Finance SA, 1.00%, 08/03/2027	100	0.00
EUR	200,000	Air Liquide Finance SA, 1.38%, 02/04/2030	191	0.00
EUR	100,000	Air Liquide Finance SA, 2.87%, 16/09/2032	102	0.00
USD	200,000	Air Liquide Finance SA, 3.50%, 27/09/2046	149	0.00
EUR	200,000	Alstom SA, 0.00%, 11/01/2029	183	0.00
EUR	100,000	Alstom SA, 0.13%, 27/07/2027	97	0.00
EUR	100,000	Altarea SCA, 1.75%, 16/01/2030	90	0.00
EUR	100,000	Altarea SCA, 5.50%, 02/10/2031	106	0.00
EUR	200,000	APRR SA, 0.00%, 19/06/2028 <sup>^</sup>	188	0.00
EUR	100,000	APRR SA, 0.13%, 18/01/2029 <sup>^</sup>	93	0.00
EUR	200,000	APRR SA, 1.25%, 18/01/2028	198	0.00
EUR	100,000	APRR SA, 1.50%, 25/01/2030	96	0.00
EUR	200,000	APRR SA, 1.50%, 17/01/2033	183	0.00
EUR	100,000	APRR SA, 1.88%, 03/01/2029	99	0.00
EUR	100,000	APRR SA, 3.12%, 24/01/2030	104	0.00
EUR	100,000	Arkea Home Loans SFH SA, 0.13%, 12/07/2029	92	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	300,000	Arkea Home Loans SFH SA, 0.75%, 05/10/2027	296	0.01
EUR	200,000	Arkea Home Loans SFH SA, 1.50%, 01/06/2033 <sup>^</sup>	185	0.00
EUR	100,000	Arkea Home Loans SFH SA, 3.00%, 04/10/2028	105	0.00
EUR	100,000	Arkea Home Loans SFH SA, 3.07%, 07/02/2034 <sup>^</sup>	104	0.00
EUR	200,000	Arkea Home Loans SFH SA, 3.25%, 01/08/2033	211	0.00
EUR	100,000	Arkea Public Sector SCF SA, 0.13%, 15/01/2030	91	0.00
EUR	200,000	Arkea Public Sector SCF SA, 3.11%, 28/02/2029 <sup>^</sup>	211	0.00
EUR	300,000	Arkea Public Sector SCF SA, 3.25%, 10/01/2031 <sup>^</sup>	317	0.01
EUR	100,000	Arkema SA, 0.75%, 03/12/2029	93	0.00
EUR	200,000	Arkema SA, 1.50%, 20/01/2025	207	0.00
EUR	100,000	Arkema SA, 1.50% <sup>#</sup>	101	0.00
EUR	100,000	Arkema SA, 3.50%, 12/09/2034 <sup>^</sup>	103	0.00
EUR	100,000	Arkema SA, 4.25%, 20/05/2030	108	0.00
EUR	100,000	Arkema SA, 4.80% <sup>^/#</sup>	107	0.00
EUR	400,000	Arval Service Lease SA, 0.00%, 01/10/2025 <sup>^</sup>	406	0.01
EUR	100,000	Arval Service Lease SA, 4.00%, 22/09/2026	105	0.00
EUR	100,000	Arval Service Lease SA, 4.12%, 13/04/2026 <sup>^</sup>	105	0.00
EUR	200,000	Arval Service Lease SA, 4.75%, 22/05/2027	215	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	203	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	202	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	193	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	187	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	200	0.00
EUR	100,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033	103	0.00
EUR	200,000	AXA Home Loan SFH SA, 0.13%, 25/06/2035	153	0.00
EUR	100,000	AXA SA, 1.38%, 07/10/2041	90	0.00
EUR	200,000	AXA SA, 3.25%, 28/05/2049	205	0.00
EUR	200,000	AXA SA, 3.37%, 31/05/2034	209	0.00
EUR	100,000	AXA SA, 3.37%, 06/07/2047	104	0.00
EUR	100,000	AXA SA, 3.62%, 10/01/2033 <sup>^</sup>	108	0.00
EUR	200,000	AXA SA, 3.75%, 12/10/2030	216	0.00
EUR	300,000	AXA SA, 4.25%, 10/03/2043	316	0.01
USD	200,000	AXA SA, 5.12%, 17/01/2047	199	0.00
EUR	200,000	AXA SA, 5.50%, 11/07/2043	227	0.00
EUR	500,000	Ayvens SA, 3.87%, 24/01/2028 <sup>^</sup>	530	0.01
EUR	100,000	Ayvens SA, 4.00%, 24/01/2031 <sup>^</sup>	107	0.00
EUR	400,000	Ayvens SA, 4.25%, 18/01/2027 <sup>^</sup>	425	0.01
EUR	100,000	Ayvens SA, 4.37%, 23/11/2026	106	0.00
EUR	100,000	Ayvens SA, 4.75%, 13/10/2025	105	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.01%, 07/03/2025	309	0.01
EUR	700,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	698	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	189	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	187	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027 <sup>*</sup>	290	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	87	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/07/2025	205	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	100	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.00%, 23/05/2025 <sup>*</sup>	205	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	118	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	258	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	176	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.25%, 14/01/2025	207	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	100	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	92	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	196	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 1.50%, 07/10/2026	118	0.00
USD	200,000	Banque Federative du Credit Mutuel SA, 1.60%, 04/10/2026	189	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	102	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027 <sup>*</sup>	99	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	97	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	101	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	96	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.38%, 24/03/2026	103	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.63%, 06/11/2029	100	0.00
EUR	900,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	936	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	413	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	315	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032 <sup>*</sup>	106	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	319	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	210	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	211	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	207	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033 <sup>*</sup>	106	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	215	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033 <sup>*</sup>	218	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	216	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	208	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	221	0.00
GBP	200,000	Banque Federative du Credit Mutuel SA, 5.00%, 19/01/2026	250	0.00
GBP	300,000	Banque Federative du Credit Mutuel SA, 5.00%, 22/10/2029	374	0.01
USD	200,000	Banque Federative du Credit Mutuel SA, 5.09%, 23/01/2027	200	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	220	0.00
USD	200,000	Banque Federative du Credit Mutuel SA, 5.19%, 16/02/2028	201	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 5.37%, 25/05/2028	127	0.00
EUR	200,000	Banque Stellantis France SACA, 4.00%, 21/01/2027	211	0.00
EUR	100,000	BNP Paribas Home Loan SFH SA, 3.00%, 25/05/2028	105	0.00
EUR	600,000	BNP Paribas Home Loan SFH SA, 3.00%, 31/01/2030	629	0.01
EUR	200,000	BNP Paribas SA, 0.13%, 04/09/2026	198	0.00
EUR	300,000	BNP Paribas SA, 0.38%, 14/10/2027 <sup>*</sup>	297	0.01
EUR	100,000	BNP Paribas SA, 0.50%, 19/02/2028	98	0.00
EUR	100,000	BNP Paribas SA, 0.50%, 01/09/2028 <sup>*</sup>	97	0.00
EUR	400,000	BNP Paribas SA, 0.50%, 19/01/2030	370	0.01
EUR	300,000	BNP Paribas SA, 0.63%, 03/12/2032 <sup>*</sup>	249	0.00
EUR	200,000	BNP Paribas SA, 0.88%, 11/07/2030 <sup>*</sup>	186	0.00
EUR	400,000	BNP Paribas SA, 0.88%, 31/08/2033	372	0.01
EUR	400,000	BNP Paribas SA, 1.13%, 11/06/2026	404	0.01
EUR	300,000	BNP Paribas SA, 1.13%, 17/04/2029	291	0.01
EUR	200,000	BNP Paribas SA, 1.13%, 15/01/2032	197	0.00
GBP	100,000	BNP Paribas SA, 1.25%, 13/07/2031	97	0.00
USD	200,000	BNP Paribas SA, 1.32%, 13/01/2027	192	0.00
EUR	100,000	BNP Paribas SA, 1.38%, 28/05/2029 <sup>*</sup>	96	0.00
EUR	100,000	BNP Paribas SA, 1.50%, 17/11/2025	103	0.00
EUR	350,000	BNP Paribas SA, 1.50%, 25/05/2028	348	0.01
EUR	100,000	BNP Paribas SA, 1.63%, 23/02/2026	102	0.00
EUR	100,000	BNP Paribas SA, 1.63%, 02/07/2031 <sup>*</sup>	91	0.00
USD	200,000	BNP Paribas SA, 1.68%, 30/06/2027 <sup>*</sup>	190	0.00
GBP	100,000	BNP Paribas SA, 1.88%, 14/12/2027	114	0.00
USD	200,000	BNP Paribas SA, 1.90%, 30/09/2028	183	0.00
GBP	200,000	BNP Paribas SA, 2.00%, 24/05/2031	238	0.00
GBP	300,000	BNP Paribas SA, 2.00%, 13/09/2036 <sup>*</sup>	259	0.00
EUR	200,000	BNP Paribas SA, 2.13%, 23/01/2027 <sup>*</sup>	205	0.00
USD	200,000	BNP Paribas SA, 2.16%, 15/09/2029	179	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	300,000	BNP Paribas SA, 2.50%, 31/03/2032	302	0.01
USD	200,000	BNP Paribas SA, 2.59%, 12/08/2035	168	0.00
EUR	107,000	BNP Paribas SA, 2.75%, 27/01/2026 <sup>^</sup>	111	0.00
EUR	400,000	BNP Paribas SA, 2.75%, 25/07/2028 <sup>^</sup>	410	0.01
USD	200,000	BNP Paribas SA, 2.82%, 26/01/2041	135	0.00
EUR	100,000	BNP Paribas SA, 2.87%, 01/10/2026	103	0.00
GBP	100,000	BNP Paribas SA, 2.87%, 24/02/2029	115	0.00
USD	450,000	BNP Paribas SA, 2.87%, 19/04/2032 <sup>^</sup>	382	0.01
USD	700,000	BNP Paribas SA, 3.05%, 13/01/2031	624	0.01
USD	300,000	BNP Paribas SA, 3.37%, 09/01/2025	300	0.01
GBP	100,000	BNP Paribas SA, 3.37%, 23/01/2026	123	0.00
USD	300,000	BNP Paribas SA, 3.50%, 16/11/2027	287	0.01
EUR	200,000	BNP Paribas SA, 3.62%, 01/09/2029	211	0.00
EUR	300,000	BNP Paribas SA, 3.87%, 23/02/2029	319	0.01
EUR	100,000	BNP Paribas SA, 3.87%, 10/01/2031 <sup>^</sup>	107	0.00
EUR	200,000	BNP Paribas SA, 4.04%, 10/01/2032	212	0.00
EUR	200,000	BNP Paribas SA, 4.09%, 13/02/2034	213	0.00
EUR	200,000	BNP Paribas SA, 4.12%, 26/09/2032	218	0.00
EUR	400,000	BNP Paribas SA, 4.12%, 24/05/2033 <sup>^</sup>	437	0.01
EUR	300,000	BNP Paribas SA, 4.16%, 28/08/2034	313	0.01
EUR	200,000	BNP Paribas SA, 4.25%, 13/04/2031	216	0.00
USD	200,000	BNP Paribas SA, 4.37%, 12/05/2026	198	0.00
USD	200,000	BNP Paribas SA, 4.37%, 01/03/2033	191	0.00
USD	200,000	BNP Paribas SA, 4.40%, 14/08/2028	194	0.00
USD	245,000	BNP Paribas SA, 4.62%, 13/03/2027	241	0.00
EUR	200,000	BNP Paribas SA, 4.75%, 13/11/2032	221	0.00
USD	200,000	BNP Paribas SA, 5.18%, 09/01/2030	199	0.00
USD	325,000	BNP Paribas SA, 5.28%, 19/11/2030 <sup>^</sup>	322	0.01
USD	600,000	BNP Paribas SA, 5.33%, 12/06/2029	602	0.01
USD	300,000	BNP Paribas SA, 5.74%, 20/02/2035 <sup>^</sup>	300	0.01
GBP	200,000	BNP Paribas SA, 5.75%, 13/06/2032	253	0.00
USD	200,000	BNP Paribas SA, 5.89%, 05/12/2034 <sup>^</sup>	205	0.00
USD	400,000	BNP Paribas SA, 5.91%, 19/11/2035 <sup>^</sup>	390	0.01
GBP	300,000	BNP Paribas SA, 6.00%, 18/08/2029	386	0.01
EUR	300,000	Bouygues SA, 0.50%, 11/02/2030	274	0.00
EUR	100,000	Bouygues SA, 1.13%, 24/07/2028 <sup>^</sup>	98	0.00
EUR	100,000	Bouygues SA, 1.38%, 07/06/2027	101	0.00
EUR	200,000	Bouygues SA, 2.25%, 29/06/2029	202	0.00
EUR	200,000	Bouygues SA, 3.25%, 30/06/2037	200	0.00
EUR	100,000	Bouygues SA, 3.87%, 17/07/2031	107	0.00
EUR	100,000	Bouygues SA, 4.62%, 07/06/2032	112	0.00
EUR	200,000	Bouygues SA, 5.37%, 30/06/2042	242	0.00
GBP	100,000	Bouygues SA, 5.50%, 06/10/2026	127	0.00
EUR	200,000	BPCE SA, 0.25%, 15/01/2026	202	0.00
EUR	200,000	BPCE SA, 0.25%, 14/01/2031	174	0.00
EUR	300,000	BPCE SA, 0.50%, 24/02/2027	295	0.01
EUR	300,000	BPCE SA, 0.50%, 14/01/2028	295	0.01
EUR	200,000	BPCE SA, 0.63%, 28/04/2025 <sup>^</sup>	206	0.00
EUR	200,000	BPCE SA, 0.75%, 03/03/2031	176	0.00
EUR	100,000	BPCE SA, 1.00%, 01/04/2025	103	0.00
EUR	100,000	BPCE SA, 1.00%, 14/01/2032	87	0.00
AUD	200,000	BPCE SA, 1.50%, 20/04/2026	119	0.00
EUR	100,000	BPCE SA, 1.63%, 31/01/2028	99	0.00
EUR	200,000	BPCE SA, 1.63%, 02/03/2029 <sup>^</sup>	197	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	200,000	BPCE SA, 1.75%, 26/04/2027	202	0.00
EUR	300,000	BPCE SA, 1.75%, 02/02/2034	285	0.00
USD	250,000	BPCE SA, 2.05%, 19/10/2027	237	0.00
USD	250,000	BPCE SA, 2.28%, 20/01/2032	205	0.00
USD	250,000	BPCE SA, 2.38%, 14/01/2025	250	0.00
EUR	100,000	BPCE SA, 2.38%, 26/04/2032	98	0.00
GBP	100,000	BPCE SA, 2.50%, 30/11/2032	114	0.00
USD	250,000	BPCE SA, 2.70%, 01/10/2029	224	0.00
EUR	200,000	BPCE SA, 2.87%, 22/04/2026	206	0.00
USD	300,000	BPCE SA, 3.50%, 23/10/2027	287	0.00
EUR	600,000	BPCE SA, 3.62%, 17/04/2026	627	0.01
USD	250,000	BPCE SA, 3.65%, 14/01/2037	209	0.00
EUR	100,000	BPCE SA, 3.87%, 11/01/2029	106	0.00
EUR	200,000	BPCE SA, 3.87%, 25/01/2036	213	0.00
EUR	200,000	BPCE SA, 4.00%, 29/11/2032	216	0.00
EUR	100,000	BPCE SA, 4.12%, 10/07/2028	108	0.00
EUR	200,000	BPCE SA, 4.12%, 08/03/2033	212	0.00
EUR	200,000	BPCE SA, 4.25%, 11/01/2035	214	0.00
EUR	200,000	BPCE SA, 4.37%, 13/07/2028	215	0.00
USD	200,000	BPCE SA, 4.50%, 15/03/2025	200	0.00
EUR	200,000	BPCE SA, 4.50%, 13/01/2033	217	0.00
EUR	200,000	BPCE SA, 4.62%, 02/03/2030	217	0.00
USD	250,000	BPCE SA, 4.75%, 19/07/2027	249	0.00
EUR	200,000	BPCE SA, 4.75%, 14/06/2034 <sup>^</sup>	221	0.00
GBP	100,000	BPCE SA, 4.87%, 22/10/2030	123	0.00
EUR	200,000	BPCE SA, 4.87%, 26/02/2036 <sup>^</sup>	214	0.00
USD	400,000	BPCE SA, 5.10%, 26/01/2026	400	0.01
USD	250,000	BPCE SA, 5.12%, 18/01/2028	250	0.00
EUR	200,000	BPCE SA, 5.12%, 25/01/2035	216	0.00
GBP	100,000	BPCE SA, 5.25%, 16/04/2029	124	0.00
USD	250,000	BPCE SA, 5.28%, 30/05/2029	250	0.00
GBP	100,000	BPCE SA, 5.37%, 22/10/2031	124	0.00
USD	250,000	BPCE SA, 5.72%, 18/01/2030	251	0.00
USD	250,000	BPCE SA, 5.94%, 30/05/2035	248	0.00
USD	250,000	BPCE SA, 5.97%, 18/01/2027	252	0.00
GBP	100,000	BPCE SA, 6.00%, 29/09/2028 <sup>^</sup>	127	0.00
GBP	100,000	BPCE SA, 6.12%, 24/05/2029	128	0.00
USD	250,000	BPCE SA, 6.51%, 18/01/2035	251	0.00
USD	250,000	BPCE SA, 7.00%, 19/10/2034	267	0.00
EUR	200,000	BPCE SFH SA, 0.01%, 10/11/2027	193	0.00
EUR	100,000	BPCE SFH SA, 0.01%, 16/10/2028	94	0.00
EUR	200,000	BPCE SFH SA, 0.01%, 29/01/2029	186	0.00
EUR	400,000	BPCE SFH SA, 0.01%, 27/05/2030	357	0.01
EUR	600,000	BPCE SFH SA, 0.13%, 03/12/2030 <sup>^</sup>	531	0.01
EUR	200,000	BPCE SFH SA, 0.50%, 23/01/2035	162	0.00
EUR	400,000	BPCE SFH SA, 0.63%, 22/09/2027	393	0.01
EUR	200,000	BPCE SFH SA, 0.63%, 29/05/2031	180	0.00
EUR	500,000	BPCE SFH SA, 0.75%, 27/11/2026	502	0.01
EUR	100,000	BPCE SFH SA, 0.75%, 23/02/2029	96	0.00
EUR	300,000	BPCE SFH SA, 0.88%, 13/04/2028	293	0.01
EUR	300,000	BPCE SFH SA, 1.13%, 12/04/2030	285	0.00
EUR	200,000	BPCE SFH SA, 1.75%, 27/05/2032	191	0.00
EUR	200,000	BPCE SFH SA, 2.75%, 12/02/2030	207	0.00
EUR	200,000	BPCE SFH SA, 2.87%, 15/01/2027 <sup>^</sup>	209	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	300,000	BPCE SFH SA, 3.00%, 20/02/2029	314	0.01
EUR	200,000	BPCE SFH SA, 3.00%, 17/10/2029	209	0.00
EUR	300,000	BPCE SFH SA, 3.00%, 15/01/2031	313	0.01
EUR	200,000	BPCE SFH SA, 3.12%, 20/07/2027	210	0.00
EUR	100,000	BPCE SFH SA, 3.12%, 24/01/2028	105	0.00
EUR	100,000	BPCE SFH SA, 3.12%, 20/01/2033 <sup>^</sup>	104	0.00
EUR	200,000	BPCE SFH SA, 3.12%, 22/05/2034	209	0.00
EUR	200,000	BPCE SFH SA, 3.12%, 20/02/2036 <sup>^</sup>	208	0.00
EUR	400,000	BPCE SFH SA, 3.25%, 12/04/2028	422	0.01
EUR	300,000	BPCE SFH SA, 3.37%, 13/03/2029	318	0.01
EUR	300,000	BPCE SFH SA, 3.37%, 27/06/2033	319	0.01
EUR	100,000	Bureau Veritas SA, 3.50%, 22/05/2036	103	0.00
EUR	1,000,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/11/2032 <sup>^</sup>	1,012	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 07/02/2028	191	0.00
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 08/10/2029	273	0.00
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 0.13%, 30/04/2027	294	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 2.40%, 17/01/2025	311	0.01
EUR	400,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/04/2028	416	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/01/2029 <sup>^</sup>	208	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 06/09/2030	103	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.87%, 25/03/2031	104	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 11/01/2030	209	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 12/01/2034	206	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 23/02/2033	209	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 03/06/2036	207	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.37%, 28/06/2032	213	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.75%, 27/09/2027	197	0.00
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	285	0.00
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	109	0.00
EUR	200,000	Capgemini SE, 0.63%, 23/06/2025 <sup>^</sup>	205	0.00
EUR	200,000	Capgemini SE, 1.13%, 23/06/2030	188	0.00
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028 <sup>^</sup>	100	0.00
EUR	200,000	Capgemini SE, 2.38%, 15/04/2032	197	0.00
EUR	200,000	Carmila SA, 5.50%, 09/10/2028	222	0.00
EUR	100,000	Carrefour Banque SA, 0.11%, 14/06/2025 <sup>^</sup>	102	0.00
EUR	200,000	Carrefour Banque SA, 4.08%, 05/05/2027 <sup>^</sup>	211	0.00
EUR	200,000	Carrefour SA, 1.75%, 04/05/2026 <sup>^</sup>	204	0.00
EUR	100,000	Carrefour SA, 2.38%, 30/10/2029 <sup>^</sup>	100	0.00
EUR	200,000	Carrefour SA, 3.62%, 17/10/2032 <sup>^</sup>	207	0.00
EUR	200,000	Carrefour SA, 3.75%, 10/10/2030 <sup>^</sup>	211	0.00
EUR	200,000	Carrefour SA, 4.12%, 12/10/2028	215	0.00
EUR	100,000	CCF SFH SACA, 2.63%, 07/09/2032	101	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 15/07/2026	199	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 10/11/2027	192	0.00
EUR	400,000	Cie de Financement Foncier SA, 0.01%, 16/04/2029	369	0.01
EUR	300,000	Cie de Financement Foncier SA, 0.01%, 25/09/2030	265	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 29/10/2035	75	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.23%, 14/09/2026	100	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.38%, 09/04/2027	197	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.50%, 16/03/2028 <sup>^</sup>	194	0.00
EUR	300,000	Cie de Financement Foncier SA, 0.75%, 29/05/2026	303	0.01
EUR	200,000	Cie de Financement Foncier SA, 0.75%, 11/01/2028	196	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.88%, 11/09/2028 <sup>^</sup>	97	0.00
EUR	100,000	Cie de Financement Foncier SA, 1.25%, 15/11/2032	91	0.00
EUR	400,000	Cie de Financement Foncier SA, 2.38%, 15/03/2030	406	0.01
EUR	100,000	Cie de Financement Foncier SA, 2.63%, 29/10/2029	103	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.00%, 24/04/2032	104	0.00
EUR	200,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033	207	0.00
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 18/05/2027	315	0.01
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 17/05/2029 <sup>^</sup>	315	0.01
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 06/06/2030	315	0.01
EUR	400,000	Cie de Financement Foncier SA, 3.37%, 16/09/2031 <sup>^</sup>	425	0.01
EUR	200,000	Cie de Financement Foncier SA, 3.62%, 16/01/2029	214	0.00
EUR	150,000	Cie de Financement Foncier SA, 3.87%, 25/04/2055	179	0.00
EUR	100,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	102	0.00
EUR	100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	100	0.00
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028 <sup>^</sup>	100	0.00
EUR	100,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027 <sup>^</sup>	103	0.00
EUR	400,000	Cie de Saint-Gobain SA, 2.63%, 10/08/2032 <sup>^</sup>	397	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	106	0.00
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	210	0.00
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036 <sup>^</sup>	206	0.00
EUR	100,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	107	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028 <sup>^</sup>	186	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040 <sup>^</sup>	132	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030 <sup>^</sup>	97	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	185	0.00
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	312	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 3.37%, 16/05/2036	103	0.00
EUR	100,000	CNP Assurances SACA, 1.25%, 27/01/2029	95	0.00
EUR	200,000	CNP Assurances SACA, 1.88%, 12/10/2053	174	0.00
EUR	100,000	CNP Assurances SACA, 2.00%, 27/07/2050	94	0.00
EUR	100,000	CNP Assurances SACA, 2.75%, 05/02/2029	102	0.00
EUR	100,000	CNP Assurances SACA, 4.50%, 10/06/2047 <sup>^</sup>	106	0.00
EUR	100,000	CNP Assurances SACA, 4.87%, 16/07/2054	108	0.00
EUR	100,000	CNP Assurances SACA, 5.25%, 18/07/2053 <sup>^</sup>	111	0.00
EUR	300,000	Coentreprise de Transport d'Electricite SA, 1.50%, 29/07/2028	294	0.01
EUR	100,000	Coentreprise de Transport d'Electricite SA, 2.13%, 29/07/2032	95	0.00
EUR	100,000	Coentreprise de Transport d'Electricite SA, 3.75%, 17/01/2036	104	0.00
EUR	100,000	Coface SA, 5.75%, 28/11/2033	116	0.00
EUR	100,000	Coface SA, 6.00%, 22/09/2032	117	0.00
EUR	100,000	Cofiroute SA, 1.00%, 19/05/2031	91	0.00
EUR	100,000	Covivio Hotels SACA, 1.00%, 27/07/2029	93	0.00
EUR	100,000	Covivio Hotels SACA, 4.12%, 23/05/2033	105	0.00
EUR	100,000	Covivio SA, 1.63%, 23/06/2030 <sup>^</sup>	95	0.00
EUR	100,000	Covivio SA, 2.38%, 20/02/2028	103	0.00
EUR	100,000	Covivio SA, 4.62%, 05/06/2032	110	0.00
EUR	200,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031 <sup>^</sup>	178	0.00
EUR	100,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	100	0.00
EUR	200,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	211	0.00
EUR	100,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	115	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.01%, 12/04/2028	95	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA, 0.01%, 03/11/2031	256	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.05%, 06/12/2029	182	0.00
EUR	400,000	Credit Agricole Home Loan SFH SA, 0.38%, 01/02/2033	337	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA, 0.50%, 19/02/2026	507	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA, 0.75%, 05/05/2027	298	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	300,000	Credit Agricole Home Loan SFH SA, 0.88%, 11/08/2028	292	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.88%, 06/05/2034	171	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 1.00%, 16/01/2029	194	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 1.25%, 24/03/2031	188	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 1.63%, 31/05/2030	98	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.13%, 07/01/2030	100	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 2.75%, 12/01/2028	208	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 2.87%, 23/06/2028	209	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 2.87%, 12/01/2034 <sup>^</sup>	205	0.00
EUR	500,000	Credit Agricole Home Loan SFH SA, 3.00%, 01/12/2030 <sup>^</sup>	522	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.00%, 11/12/2032	208	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA, 3.12%, 16/08/2029	316	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.12%, 18/10/2030 <sup>^</sup>	210	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2026	315	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2032	211	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.25%, 08/06/2033 <sup>^</sup>	211	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.37%, 04/09/2028	212	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.01%, 13/09/2028	94	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.13%, 08/12/2031	86	0.00
EUR	200,000	Credit Agricole Public Sector SCF SA, 0.50%, 10/10/2025	204	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.88%, 02/08/2027	99	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 3.00%, 14/06/2030	105	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 3.75%, 13/07/2026	106	0.00
EUR	200,000	Credit Agricole SA, 0.38%, 21/10/2025 <sup>^</sup>	203	0.00
EUR	200,000	Credit Agricole SA, 0.38%, 20/04/2028	190	0.00
EUR	400,000	Credit Agricole SA, 0.63%, 12/01/2028	395	0.01
EUR	400,000	Credit Agricole SA, 0.88%, 14/01/2032	348	0.01
EUR	100,000	Credit Agricole SA, 1.00%, 18/09/2025	102	0.00
EUR	200,000	Credit Agricole SA, 1.00%, 03/07/2029 <sup>^</sup>	190	0.00
EUR	300,000	Credit Agricole SA, 1.13%, 24/02/2029 <sup>^</sup>	289	0.01
EUR	300,000	Credit Agricole SA, 1.38%, 13/03/2025	310	0.01
EUR	200,000	Credit Agricole SA, 1.38%, 03/05/2027	200	0.00
EUR	300,000	Credit Agricole SA, 1.75%, 05/03/2029	293	0.01
EUR	100,000	Credit Agricole SA, 1.88%, 20/12/2026	101	0.00
EUR	300,000	Credit Agricole SA, 1.88%, 22/04/2027	307	0.01
EUR	500,000	Credit Agricole SA, 2.00%, 25/03/2029	489	0.01
USD	250,000	Credit Agricole SA, 2.02%, 11/01/2027	236	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	200,000	Credit Agricole SA, 2.50%, 22/04/2034	189	0.00
EUR	150,000	Credit Agricole SA, 2.62%, 17/03/2027	154	0.00
USD	250,000	Credit Agricole SA, 2.81%, 11/01/2041	169	0.00
EUR	200,000	Credit Agricole SA, 3.12%, 26/01/2029	207	0.00
EUR	200,000	Credit Agricole SA, 3.50%, 26/09/2034	204	0.00
EUR	300,000	Credit Agricole SA, 3.75%, 22/01/2034	317	0.01
EUR	100,000	Credit Agricole SA, 3.87%, 20/04/2031	107	0.00
EUR	200,000	Credit Agricole SA, 3.87%, 28/11/2034 <sup>^</sup>	215	0.00
USD	250,000	Credit Agricole SA, 4.00%, 10/01/2033	236	0.00
USD	250,000	Credit Agricole SA, 4.12%, 10/01/2027	246	0.00
EUR	800,000	Credit Agricole SA, 4.12%, 07/03/2030 <sup>^</sup>	869	0.01
EUR	200,000	Credit Agricole SA, 4.12%, 26/02/2036	213	0.00
EUR	100,000	Credit Agricole SA, 4.25%, 11/07/2029	107	0.00
EUR	200,000	Credit Agricole SA, 4.37%, 27/11/2033	219	0.00
EUR	200,000	Credit Agricole SA, 4.37%, 15/04/2036	210	0.00
GBP	200,000	Credit Agricole SA, 4.87%, 23/10/2029	248	0.00
USD	600,000	Credit Agricole SA, 5.33%, 10/01/2030	600	0.01
USD	250,000	Credit Agricole SA, 5.36%, 11/03/2034 <sup>^</sup>	249	0.00
GBP	100,000	Credit Agricole SA, 5.37%, 15/01/2029	126	0.00
EUR	200,000	Credit Agricole SA, 5.50%, 28/08/2033 <sup>^</sup>	219	0.00
GBP	200,000	Credit Agricole SA, 5.75%, 29/11/2027	253	0.00
GBP	100,000	Credit Agricole SA, 5.75%, 09/11/2034	124	0.00
USD	250,000	Credit Agricole SA, 6.25%, 10/01/2035 <sup>^</sup>	252	0.00
USD	250,000	Credit Agricole SA, 6.32%, 03/10/2029	258	0.00
GBP	100,000	Credit Agricole SA, 6.37%, 14/06/2031	131	0.00
EUR	100,000	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	100	0.00
EUR	200,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	184	0.00
EUR	200,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031 <sup>^</sup>	174	0.00
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	84	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	104	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034 <sup>^</sup>	102	0.00
EUR	500,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	525	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031 <sup>^</sup>	101	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	105	0.00
EUR	200,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	213	0.00
EUR	200,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	218	0.00
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	109	0.00
EUR	100,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	107	0.00
EUR	500,000	Credit Mutuel Home Loan SFH SA, 0.01%, 20/07/2028 <sup>^</sup>	471	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA, 0.63%, 10/02/2025	310	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA, 0.63%, 04/03/2027	100	0.00
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.75%, 15/09/2027	197	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA, 0.88%, 04/03/2032	269	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/01/2029 <sup>^</sup>	290	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	105	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.00%, 28/11/2030 <sup>^</sup>	313	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	500,000	Credit Mutuel Home Loan SFH SA, 3.00%, 03/02/2031	522	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/06/2027	315	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/02/2033 <sup>^</sup>	209	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.25%, 20/04/2029	317	0.01
EUR	100,000	Crelan Home Loan SCF, 0.25%, 09/06/2040	67	0.00
EUR	100,000	Crelan Home Loan SCF, 0.63%, 16/02/2028	97	0.00
EUR	200,000	Crelan Home Loan SCF, 0.75%, 06/03/2029	191	0.00
EUR	100,000	Crelan Home Loan SCF, 3.00%, 03/11/2026	105	0.00
EUR	100,000	Danone SA, 1.00%, 26/03/2025	103	0.00
EUR	100,000	Danone SA, 1.00% <sup>#</sup>	99	0.00
EUR	100,000	Danone SA, 1.13%, 14/01/2025 <sup>^</sup>	103	0.00
EUR	300,000	Danone SA, 1.21%, 03/11/2028	295	0.01
USD	200,000	Danone SA, 2.95%, 02/11/2026	194	0.00
EUR	100,000	Danone SA, 3.07%, 07/09/2032	103	0.00
EUR	200,000	Danone SA, 3.47%, 22/05/2031	212	0.00
EUR	200,000	Danone SA, 3.48%, 03/05/2030	212	0.00
EUR	100,000	Danone SA, 3.71%, 13/11/2029	107	0.00
EUR	200,000	Dassault Systemes SE, 0.13%, 16/09/2026	198	0.00
EUR	200,000	Dexia SA, 0.00%, 21/01/2028	192	0.00
EUR	400,000	Dexia SA, 0.01%, 22/01/2027	394	0.01
EUR	300,000	Dexia SA, 0.50%, 17/01/2025	310	0.01
EUR	400,000	Dexia SA, 0.63%, 17/01/2026	406	0.01
EUR	450,000	Dexia SA, 1.00%, 18/10/2027	448	0.01
USD	300,000	Dexia SA, 1.13%, 09/04/2026	287	0.00
EUR	400,000	Dexia SA, 1.25%, 27/10/2025	410	0.01
GBP	400,000	Dexia SA, 4.12%, 22/07/2027	494	0.01
EUR	100,000	Edenred SE, 1.38%, 10/03/2025 <sup>^</sup>	103	0.00
EUR	100,000	Edenred SE, 1.38%, 18/06/2029	97	0.00
EUR	200,000	Edenred SE, 1.88%, 06/03/2026	205	0.00
EUR	200,000	Edenred SE, 3.62%, 13/06/2031 <sup>^</sup>	209	0.00
EUR	200,000	Electricite de France SA, 1.00%, 29/11/2033	167	0.00
EUR	100,000	Electricite de France SA, 1.88%, 13/10/2036	85	0.00
EUR	200,000	Electricite de France SA, 2.00%, 02/10/2030	195	0.00
USD	250,000	Electricite de France SA, 3.62%, 13/10/2025	247	0.00
EUR	200,000	Electricite de France SA, 3.75%, 05/06/2027	211	0.00
EUR	300,000	Electricite de France SA, 3.87%, 12/01/2027	316	0.01
EUR	100,000	Electricite de France SA, 4.12%, 25/03/2027	106	0.00
EUR	200,000	Electricite de France SA, 4.12%, 17/06/2031	216	0.00
EUR	200,000	Electricite de France SA, 4.25%, 25/01/2032	217	0.00
EUR	200,000	Electricite de France SA, 4.37%, 12/10/2029	218	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	400,000	Electricite de France SA, 4.37%, 17/06/2036	433	0.01
USD	700,000	Electricite de France SA, 4.50%, 21/09/2028	683	0.01
EUR	50,000	Electricite de France SA, 4.50%, 12/11/2040	55	0.00
EUR	350,000	Electricite de France SA, 4.62%, 26/04/2030	388	0.01
EUR	200,000	Electricite de France SA, 4.62%, 25/01/2043	214	0.00
EUR	200,000	Electricite de France SA, 4.75%, 12/10/2034	224	0.00
USD	75,000	Electricite de France SA, 4.75%, 13/10/2035	69	0.00
EUR	300,000	Electricite de France SA, 4.75%, 17/06/2044	325	0.01
USD	40,000	Electricite de France SA, 4.87%, 22/01/2044	35	0.00
USD	350,000	Electricite de France SA, 4.95%, 13/10/2045	308	0.01
GBP	150,000	Electricite de France SA, 5.12%, 22/09/2050	155	0.00
GBP	200,000	Electricite de France SA, 5.50%, 25/01/2035	239	0.00
GBP	100,000	Electricite de France SA, 5.50%, 27/03/2037	118	0.00
GBP	300,000	Electricite de France SA, 5.50%, 17/10/2041	338	0.01
GBP	100,000	Electricite de France SA, 5.62%, 25/01/2053	109	0.00
USD	400,000	Electricite de France SA, 5.65%, 22/04/2029	408	0.01
USD	300,000	Electricite de France SA, 5.70%, 23/05/2028	305	0.01
CAD	100,000	Electricite de France SA, 5.78%, 17/05/2054	74	0.00
GBP	100,000	Electricite de France SA, 5.87%, 18/07/2031	128	0.00
USD	400,000	Electricite de France SA, 5.95%, 22/04/2034	408	0.01
USD	500,000	Electricite de France SA, 6.00%, 22/04/2064	476	0.01
USD	50,000	Electricite de France SA, 6.00%, 22/01/2114	47	0.00
GBP	200,000	Electricite de France SA, 6.00%, 23/01/2114	219	0.00
GBP	200,000	Electricite de France SA, 6.12%, 02/06/2034	253	0.00
USD	400,000	Electricite de France SA, 6.90%, 23/05/2053	430	0.01
EUR	100,000	Elis SA, 1.63%, 03/04/2028	98	0.00
EUR	100,000	Elis SA, 2.87%, 15/02/2026	103	0.00
EUR	100,000	Elis SA, 4.12%, 24/05/2027	106	0.00
EUR	100,000	Engie SA, 0.00%, 04/03/2027 <sup>^</sup>	98	0.00
EUR	200,000	Engie SA, 0.38%, 11/06/2027	196	0.00
EUR	100,000	Engie SA, 0.88%, 19/09/2025 <sup>^</sup>	102	0.00
EUR	100,000	Engie SA, 1.00%, 13/03/2026	102	0.00
EUR	100,000	Engie SA, 1.00%, 26/10/2036	77	0.00
EUR	100,000	Engie SA, 1.25%, 24/10/2041	69	0.00
EUR	100,000	Engie SA, 1.38%, 27/03/2025 <sup>^</sup>	103	0.00
EUR	100,000	Engie SA, 1.50% <sup>^#</sup>	96	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	100,000	Engie SA, 1.75%, 27/03/2028	100	0.00
EUR	200,000	Engie SA, 1.88%, 19/09/2033 <sup>^</sup>	185	0.00
EUR	200,000	Engie SA, 2.00%, 28/09/2037	170	0.00
EUR	500,000	Engie SA, 3.62%, 11/01/2030	530	0.01
EUR	200,000	Engie SA, 3.75%, 06/09/2027 <sup>^</sup>	212	0.00
EUR	100,000	Engie SA, 3.87%, 06/12/2033	106	0.00
EUR	200,000	Engie SA, 3.87%, 06/03/2036	211	0.00
EUR	500,000	Engie SA, 4.25%, 06/09/2034	542	0.01
EUR	100,000	Engie SA, 4.25%, 11/01/2043	106	0.00
EUR	100,000	Engie SA, 4.25%, 06/03/2044	106	0.00
EUR	200,000	Engie SA, 4.50%, 06/09/2042	218	0.00
GBP	50,000	Engie SA, 5.00%, 01/10/2060	52	0.00
EUR	200,000	Engie SA, 5.12% <sup>#</sup>	216	0.00
USD	200,000	Engie SA, 5.62%, 10/04/2034	200	0.00
GBP	100,000	Engie SA, 5.62%, 03/04/2053 <sup>^</sup>	116	0.00
GBP	100,000	Engie SA, 5.75%, 28/10/2050	119	0.00
USD	350,000	Engie SA, 5.87%, 10/04/2054	341	0.01
EUR	88,000	Engie SA, 5.95%, 16/03/2111	113	0.00
GBP	150,000	Engie SA, 7.00%, 30/10/2028	201	0.00
EUR	200,000	EssilorLuxottica SA, 0.38%, 05/01/2026	202	0.00
EUR	400,000	EssilorLuxottica SA, 0.38%, 27/11/2027 <sup>^</sup>	388	0.01
EUR	100,000	EssilorLuxottica SA, 0.75%, 27/11/2031	90	0.00
EUR	100,000	EssilorLuxottica SA, 2.87%, 05/03/2029	104	0.00
EUR	200,000	EssilorLuxottica SA, 3.00%, 05/03/2032	207	0.00
EUR	200,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	203	0.00
EUR	200,000	Gecina SA, 0.88%, 25/01/2033	174	0.00
EUR	100,000	Gecina SA, 0.88%, 30/06/2036	77	0.00
EUR	100,000	Gecina SA, 1.38%, 30/06/2027	101	0.00
EUR	100,000	Gecina SA, 1.38%, 26/01/2028	99	0.00
EUR	200,000	Gecina SA, 1.63%, 29/05/2034	181	0.00
EUR	100,000	Gecina SA, 2.00%, 30/06/2032	96	0.00
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	89	0.00
EUR	200,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	214	0.00
EUR	100,000	Groupe VVY, 1.63%, 02/07/2029	96	0.00
EUR	300,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028 <sup>^</sup>	283	0.00
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	184	0.00
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	199	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	96	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030 <sup>^</sup>	108	0.00
EUR	300,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	290	0.01
EUR	100,000	ICADE, 1.00%, 19/01/2030	91	0.00
EUR	100,000	ICADE, 1.13%, 17/11/2025	102	0.00
EUR	200,000	ICADE, 1.63%, 28/02/2028	197	0.00
EUR	100,000	ICADE, 1.75%, 10/06/2026 <sup>^</sup>	102	0.00
EUR	200,000	Imerys SA, 1.00%, 15/07/2031	176	0.00
EUR	100,000	Indigo Group SAS, 4.50%, 18/04/2030	109	0.00
EUR	100,000	In'li SA, 1.13%, 02/07/2029	95	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030 <sup>^</sup>	95	0.00
EUR	100,000	JCDecaux SE, 2.63%, 24/04/2028	102	0.00
EUR	100,000	JCDecaux SE, 5.00%, 11/01/2029	110	0.00
EUR	100,000	Kering SA, 0.75%, 13/05/2028	97	0.00
EUR	100,000	Kering SA, 1.88%, 05/05/2030	98	0.00
EUR	100,000	Kering SA, 3.25%, 27/02/2029	104	0.00
EUR	100,000	Kering SA, 3.37%, 11/03/2032	103	0.00
EUR	100,000	Kering SA, 3.37%, 27/02/2033 <sup>^</sup>	102	0.00
EUR	200,000	Kering SA, 3.62%, 05/09/2027	211	0.00
EUR	400,000	Kering SA, 3.62%, 05/09/2031 <sup>^</sup>	420	0.01
EUR	100,000	Kering SA, 3.62%, 11/03/2036 <sup>^</sup>	102	0.00
EUR	200,000	Kering SA, 3.87%, 05/09/2035	209	0.00
GBP	100,000	Kering SA, 5.00%, 23/11/2032	121	0.00
EUR	200,000	Klepierre SA, 0.63%, 01/07/2030	182	0.00
EUR	100,000	Klepierre SA, 1.63%, 13/12/2032 <sup>^</sup>	92	0.00
EUR	100,000	Klepierre SA, 1.88%, 19/02/2026	102	0.00
EUR	100,000	Klepierre SA, 2.00%, 12/05/2029	100	0.00
EUR	200,000	Klepierre SA, 3.87%, 23/09/2033	212	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA, 0.01%, 22/10/2029	273	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA, 0.25%, 12/02/2035 <sup>^</sup>	235	0.00
EUR	100,000	La Banque Postale Home Loan SFH SA, 0.50%, 30/01/2026 <sup>^</sup>	101	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA, 0.63%, 23/06/2027	297	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA, 3.00%, 31/01/2031	314	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA, 3.12%, 19/02/2029	315	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 3.25%, 23/01/2030 <sup>^</sup>	212	0.00
EUR	100,000	La Banque Postale SA, 0.25%, 12/07/2026	100	0.00
EUR	200,000	La Banque Postale SA, 0.75%, 23/06/2031	173	0.00
EUR	100,000	La Banque Postale SA, 0.75%, 02/08/2032	97	0.00
EUR	200,000	La Banque Postale SA, 1.00%, 09/02/2028	198	0.00
EUR	300,000	La Banque Postale SA, 2.00%, 13/07/2028 <sup>^</sup>	297	0.01
EUR	300,000	La Banque Postale SA, 3.50%, 13/06/2030	314	0.01
EUR	100,000	La Banque Postale SA, 3.50%, 01/04/2031	103	0.00
EUR	200,000	La Banque Postale SA, 4.00%, 03/05/2028	214	0.00
EUR	100,000	La Banque Postale SA, 4.37%, 17/01/2030	108	0.00
EUR	100,000	La Banque Postale SA, 5.50%, 05/03/2034	109	0.00
EUR	200,000	La Francaise des Jeux SACA, 3.00%, 21/11/2030	205	0.00
EUR	200,000	La Francaise des Jeux SACA, 3.37%, 21/11/2033	204	0.00
EUR	100,000	La Francaise des Jeux SACA, 3.62%, 21/11/2036	102	0.00
EUR	100,000	La Mondiale SAM, 0.75%, 20/04/2026	101	0.00
EUR	100,000	La Mondiale SAM, 2.13%, 23/06/2031 <sup>^</sup>	94	0.00
USD	200,000	La Mondiale SAM, 5.87%, 26/01/2047	199	0.00
EUR	300,000	La Poste SA, 0.00%, 18/07/2029	271	0.00
EUR	100,000	La Poste SA, 0.38%, 17/09/2027	97	0.00
EUR	100,000	La Poste SA, 0.63%, 21/10/2026	100	0.00
EUR	100,000	La Poste SA, 0.63%, 18/01/2036	76	0.00
EUR	100,000	La Poste SA, 1.00%, 17/09/2034	82	0.00
EUR	100,000	La Poste SA, 1.38%, 21/04/2032	91	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	300,000	La Poste SA, 2.63%, 14/09/2028	307	0.01
EUR	100,000	La Poste SA, 3.12%, 14/03/2033	102	0.00
EUR	200,000	La Poste SA, 3.75%, 12/06/2030	213	0.00
EUR	300,000	La Poste SA, 4.00%, 12/06/2035	323	0.01
EUR	200,000	Legrand SA, 0.75%, 20/05/2030	185	0.00
EUR	100,000	Legrand SA, 1.00%, 06/03/2026	102	0.00
EUR	100,000	Legrand SA, 1.88%, 06/07/2032	96	0.00
EUR	400,000	Legrand SA, 3.50%, 29/05/2029	424	0.01
EUR	300,000	L'Oreal SA, 2.50%, 06/11/2027	310	0.01
EUR	300,000	L'Oreal SA, 2.87%, 19/05/2028	313	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026	101	0.00
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	479	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031 <sup>^</sup>	180	0.00
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	318	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034 <sup>^</sup>	213	0.00
EUR	300,000	Mercialys SA, 4.00%, 10/09/2031 <sup>^</sup>	312	0.01
EUR	200,000	MMB SCF SACA, 0.01%, 14/10/2030	177	0.00
EUR	100,000	MMB SCF SACA, 0.01%, 20/09/2031	85	0.00
EUR	100,000	MMB SCF SACA, 0.75%, 31/10/2025	102	0.00
EUR	100,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	97	0.00
EUR	200,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.13%, 21/06/2052 <sup>^</sup>	174	0.00
EUR	100,000	Orange SA, 0.00%, 29/06/2026	100	0.00
EUR	200,000	Orange SA, 0.00%, 04/09/2026	198	0.00
EUR	200,000	Orange SA, 0.50%, 04/09/2032	171	0.00
EUR	200,000	Orange SA, 0.63%, 16/12/2033	166	0.00
EUR	200,000	Orange SA, 0.75%, 29/06/2034 <sup>^</sup>	166	0.00
EUR	100,000	Orange SA, 1.38%, 20/03/2028 <sup>^</sup>	99	0.00
EUR	100,000	Orange SA, 1.38% <sup>#</sup>	93	0.00
EUR	100,000	Orange SA, 1.38%, 04/09/2049 <sup>^</sup>	72	0.00
EUR	100,000	Orange SA, 1.50%, 09/09/2027 <sup>^</sup>	101	0.00
EUR	100,000	Orange SA, 1.63%, 07/04/2032	94	0.00
EUR	200,000	Orange SA, 1.75% <sup>#</sup>	200	0.00
EUR	200,000	Orange SA, 1.88%, 12/09/2030	196	0.00
EUR	300,000	Orange SA, 2.00%, 15/01/2029	302	0.01
EUR	200,000	Orange SA, 2.38%, 18/05/2032 <sup>^</sup>	198	0.00
GBP	200,000	Orange SA, 3.25%, 15/01/2032	224	0.00
EUR	200,000	Orange SA, 3.25%, 17/01/2035	206	0.00
EUR	200,000	Orange SA, 3.62%, 16/11/2031 <sup>^</sup>	214	0.00
EUR	100,000	Orange SA, 3.87%, 11/09/2035	108	0.00
EUR	200,000	Orange SA, 4.50% <sup>#</sup>	212	0.00
EUR	100,000	Orange SA, 5.00% <sup>#</sup>	106	0.00
EUR	200,000	Orange SA, 5.37% <sup>#</sup>	220	0.00
USD	200,000	Orange SA, 5.37%, 13/01/2042	192	0.00
GBP	100,000	Orange SA, 5.37%, 22/11/2050 <sup>^</sup>	118	0.00
USD	100,000	Orange SA, 5.50%, 06/02/2044	97	0.00
GBP	50,000	Orange SA, 5.62%, 23/01/2034	64	0.00
EUR	25,000	Orange SA, 8.12%, 28/01/2033	35	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
USD	200,000	Orange SA, 9.00%, 01/03/2031	238	0.00
EUR	200,000	Orano SA, 4.00%, 12/03/2031 <sup>^</sup>	212	0.00
EUR	300,000	Orano SA, 5.37%, 15/05/2027	325	0.01
EUR	200,000	Pernod Ricard SA, 0.13%, 04/10/2029	182	0.00
EUR	100,000	Pernod Ricard SA, 0.50%, 24/10/2027 <sup>^</sup>	97	0.00
EUR	200,000	Pernod Ricard SA, 1.75%, 08/04/2030	194	0.00
EUR	100,000	Pernod Ricard SA, 3.25%, 02/11/2028	105	0.00
EUR	100,000	Pernod Ricard SA, 3.37%, 07/11/2030	105	0.00
EUR	200,000	Pernod Ricard SA, 3.62%, 07/05/2034 <sup>^</sup>	208	0.00
EUR	200,000	Pernod Ricard SA, 3.75%, 02/11/2032	213	0.00
EUR	300,000	Praemia Healthcare SACA, 0.88%, 04/11/2029 <sup>^</sup>	275	0.00
EUR	100,000	Praemia Healthcare SACA, 5.50%, 19/09/2028	111	0.00
EUR	200,000	PSA Tresorerie GIE, 6.00%, 19/09/2033 <sup>^</sup>	234	0.00
EUR	350,000	RCI Banque SA, 1.63%, 11/04/2025 <sup>^</sup>	361	0.01
EUR	100,000	RCI Banque SA, 1.63%, 26/05/2026	101	0.00
EUR	400,000	RCI Banque SA, 3.37%, 26/07/2029	411	0.01
EUR	150,000	RCI Banque SA, 3.75%, 04/10/2027	157	0.00
EUR	200,000	RCI Banque SA, 3.87%, 12/01/2029	210	0.00
EUR	200,000	RCI Banque SA, 4.12%, 04/04/2031	210	0.00
EUR	100,000	RCI Banque SA, 4.50%, 06/04/2027 <sup>^</sup>	106	0.00
EUR	100,000	RCI Banque SA, 4.62%, 13/07/2026 <sup>^</sup>	105	0.00
EUR	150,000	RCI Banque SA, 4.62%, 02/10/2026	159	0.00
EUR	200,000	RCI Banque SA, 4.75%, 06/07/2027 <sup>^</sup>	214	0.00
EUR	150,000	RCI Banque SA, 4.87%, 14/06/2028	162	0.00
EUR	100,000	RCI Banque SA, 4.87%, 21/09/2028	108	0.00
EUR	150,000	RCI Banque SA, 4.87%, 02/10/2029 <sup>^</sup>	164	0.00
EUR	400,000	Regie Autonome des Transports Parisiens EPIC, 0.35%, 20/06/2029	371	0.01
EUR	100,000	Roquette Freres SA, 3.77%, 25/11/2031	103	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 0.00%, 09/09/2027	192	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.63%, 08/07/2032	85	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026	100	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 2.13%, 27/09/2038	87	0.00
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 07/12/2031	317	0.01
EUR	600,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 30/04/2033	626	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 02/10/2036	103	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.75%, 04/07/2035	211	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.75%, 30/04/2044	204	0.00
EUR	100,000	Safran SA, 0.75%, 17/03/2031	90	0.00
EUR	100,000	SANEF SA, 1.88%, 16/03/2026	102	0.00
EUR	200,000	Sanofi SA, 0.50%, 13/01/2027	199	0.00
EUR	200,000	Sanofi SA, 0.88%, 21/03/2029	192	0.00
EUR	200,000	Sanofi SA, 1.00%, 21/03/2026	203	0.00
EUR	200,000	Sanofi SA, 1.13%, 05/04/2028	199	0.00
EUR	100,000	Sanofi SA, 1.25%, 06/04/2029	97	0.00
EUR	200,000	Sanofi SA, 1.25%, 21/03/2034	179	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	500,000	Sanofi SA, 1.38%, 21/03/2030	483	0.01
EUR	300,000	Sanofi SA, 1.75%, 10/09/2026	306	0.01
USD	100,000	Sanofi SA, 3.62%, 19/06/2028	97	0.00
EUR	100,000	Schneider Electric SE, 0.25%, 11/03/2029	94	0.00
EUR	200,000	Schneider Electric SE, 1.00%, 09/04/2027	200	0.00
EUR	200,000	Schneider Electric SE, 1.50%, 15/01/2028	200	0.00
EUR	100,000	Schneider Electric SE, 3.12%, 13/10/2029	105	0.00
EUR	100,000	Schneider Electric SE, 3.25%, 12/06/2028	106	0.00
EUR	200,000	Schneider Electric SE, 3.25%, 10/10/2035	208	0.00
EUR	100,000	Schneider Electric SE, 3.37%, 13/04/2034	106	0.00
EUR	100,000	Schneider Electric SE, 3.37%, 03/09/2036	104	0.00
EUR	300,000	Schneider Electric SE, 3.50%, 09/11/2032 <sup>^</sup>	322	0.01
EUR	100,000	Schneider Electric SE, 3.50%, 12/06/2033	107	0.00
EUR	100,000	SCOR SE, 1.38%, 17/09/2051 <sup>^</sup>	88	0.00
EUR	100,000	SCOR SE, 3.00%, 08/06/2046 <sup>^</sup>	103	0.00
EUR	200,000	SNCF Reseau, 1.13%, 25/05/2030	188	0.00
EUR	100,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	100	0.00
EUR	400,000	Societe Generale SA, 0.13%, 18/02/2028 <sup>^</sup>	379	0.01
EUR	100,000	Societe Generale SA, 0.25%, 08/07/2027 <sup>^</sup>	97	0.00
EUR	100,000	Societe Generale SA, 0.63%, 02/12/2027	99	0.00
EUR	300,000	Societe Generale SA, 0.88%, 01/07/2026 <sup>^</sup>	301	0.01
EUR	100,000	Societe Generale SA, 0.88%, 22/09/2028 <sup>^</sup>	97	0.00
EUR	200,000	Societe Generale SA, 1.13%, 30/06/2031	200	0.00
EUR	400,000	Societe Generale SA, 1.25%, 12/06/2030 <sup>^</sup>	366	0.01
USD	350,000	Societe Generale SA, 1.49%, 14/12/2026	338	0.01
EUR	300,000	Societe Generale SA, 1.75%, 22/03/2029	290	0.01
USD	400,000	Societe Generale SA, 2.63%, 22/01/2025	399	0.01
EUR	100,000	Societe Generale SA, 2.63%, 30/05/2029 <sup>^</sup>	102	0.00
USD	300,000	Societe Generale SA, 2.80%, 19/01/2028	285	0.00
USD	200,000	Societe Generale SA, 2.89%, 09/06/2032	167	0.00
EUR	100,000	Societe Generale SA, 3.00%, 12/02/2027	103	0.00
USD	200,000	Societe Generale SA, 3.34%, 21/01/2033	169	0.00
EUR	500,000	Societe Generale SA, 3.62%, 13/11/2030	516	0.01
USD	200,000	Societe Generale SA, 3.62%, 01/03/2041	134	0.00
USD	200,000	Societe Generale SA, 3.65%, 08/07/2035	172	0.00
USD	200,000	Societe Generale SA, 4.00%, 12/01/2027	195	0.00
EUR	500,000	Societe Generale SA, 4.00%, 16/11/2027	532	0.01
USD	200,000	Societe Generale SA, 4.03%, 21/01/2043	139	0.00
EUR	100,000	Societe Generale SA, 4.12%, 02/06/2027	106	0.00
USD	200,000	Societe Generale SA, 4.25%, 19/08/2026	196	0.00
EUR	200,000	Societe Generale SA, 4.25%, 06/12/2030	212	0.00
EUR	100,000	Societe Generale SA, 4.25%, 16/11/2032	110	0.00
USD	200,000	Societe Generale SA, 4.68%, 15/06/2027	199	0.00
EUR	100,000	Societe Generale SA, 4.75%, 28/09/2029	108	0.00
EUR	400,000	Societe Generale SA, 4.87%, 21/11/2031	438	0.01
USD	200,000	Societe Generale SA, 5.25%, 19/02/2027	200	0.00
USD	200,000	Societe Generale SA, 5.52%, 19/01/2028	200	0.00
EUR	100,000	Societe Generale SA, 5.62%, 02/06/2033	112	0.00
USD	200,000	Societe Generale SA, 5.63%, 19/01/2030 <sup>^</sup>	200	0.00
GBP	100,000	Societe Generale SA, 5.75%, 22/01/2032	124	0.00
USD	300,000	Societe Generale SA, 6.07%, 19/01/2035	296	0.01
GBP	100,000	Societe Generale SA, 6.25%, 22/06/2033	131	0.00
USD	250,000	Societe Generale SA, 6.45%, 12/01/2027	253	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
USD	200,000	Societe Generale SA, 6.69%, 10/01/2034	205	0.00
USD	200,000	Societe Generale SA, 7.13%, 19/01/2055	192	0.00
USD	200,000	Societe Generale SA, 7.37%, 10/01/2053	196	0.00
EUR	400,000	Societe Generale SFH SA, 0.01%, 02/12/2026	395	0.01
EUR	200,000	Societe Generale SFH SA, 0.01%, 29/10/2029	182	0.00
EUR	100,000	Societe Generale SFH SA, 0.01%, 11/02/2030	90	0.00
EUR	200,000	Societe Generale SFH SA, 0.01%, 05/02/2031	175	0.00
EUR	400,000	Societe Generale SFH SA, 0.13%, 02/02/2029 <sup>†</sup>	374	0.01
EUR	100,000	Societe Generale SFH SA, 0.13%, 18/07/2029	92	0.00
EUR	400,000	Societe Generale SFH SA, 0.50%, 30/01/2025	413	0.01
EUR	300,000	Societe Generale SFH SA, 0.50%, 28/01/2026	304	0.01
EUR	200,000	Societe Generale SFH SA, 0.75%, 29/01/2027	200	0.00
EUR	200,000	Societe Generale SFH SA, 3.12%, 24/02/2032 <sup>†</sup>	210	0.00
EUR	200,000	Societe Generale SFH SA, 3.12%, 01/02/2036	208	0.00
EUR	500,000	Societe Generale SFH SA, 3.37%, 31/07/2030	533	0.01
EUR	100,000	Societe Generale SFH SA, 3.62%, 31/07/2026	105	0.00
EUR	300,000	Sodexo SA, 0.75%, 27/04/2025	308	0.01
EUR	100,000	Sodexo SA, 0.75%, 14/04/2027	99	0.00
EUR	150,000	Sodexo SA, 1.00%, 27/04/2029	143	0.00
EUR	200,000	Sogecap SA, 5.00%, 03/04/2045	210	0.00
EUR	100,000	Sogecap SA, 6.50%, 16/05/2044	115	0.00
EUR	200,000	Suez SACA, 2.87%, 24/05/2034	195	0.00
EUR	100,000	Suez SACA, 4.50%, 13/11/2033	110	0.00
EUR	100,000	Suez SACA, 4.62%, 03/11/2028	109	0.00
EUR	100,000	Suez SACA, 5.00%, 03/11/2032	113	0.00
GBP	100,000	Suez SACA, 6.62%, 05/10/2043 <sup>†</sup>	131	0.00
EUR	200,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	188	0.00
EUR	100,000	TDF Infrastructure SASU, 2.50%, 07/04/2026	103	0.00
EUR	200,000	TDF Infrastructure SASU, 5.62%, 21/07/2028	220	0.00
EUR	100,000	Teleperformance SE, 5.25%, 22/11/2028 <sup>†</sup>	109	0.00
EUR	200,000	Teleperformance SE, 5.75%, 22/11/2031 <sup>†</sup>	221	0.00
EUR	100,000	Terega SA, 0.88%, 17/09/2030	90	0.00
EUR	200,000	Terega SA, 2.20%, 05/08/2025	206	0.00
EUR	100,000	Terega SA, 4.00%, 17/09/2034	104	0.00
EUR	100,000	Terega SASU, 0.63%, 27/02/2028	96	0.00
EUR	200,000	Thales SA, 1.00%, 15/05/2028	194	0.00
EUR	100,000	Thales SA, 3.62%, 14/06/2029	106	0.00
EUR	100,000	Thales SA, 4.12%, 18/10/2028	107	0.00
EUR	100,000	Thales SA, 4.25%, 18/10/2031 <sup>†</sup>	109	0.00
EUR	200,000	Tikehau Capital SCA, 2.25%, 14/10/2026	204	0.00
EUR	100,000	Tikehau Capital SCA, 6.62%, 14/03/2030	116	0.00
EUR	200,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	182	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	200,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027 <sup>†</sup>	200	0.00
EUR	200,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	202	0.00
EUR	100,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	96	0.00
EUR	100,000	TotalEnergies Capital International SA, 1.54%, 31/05/2039	80	0.00
EUR	100,000	TotalEnergies Capital International SA, 1.62%, 18/05/2040	79	0.00
GBP	100,000	TotalEnergies Capital International SA, 1.66%, 22/07/2026	120	0.00
GBP	150,000	TotalEnergies Capital International SA, 1.75%, 07/07/2025	185	0.00
EUR	100,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032 <sup>†</sup>	97	0.00
USD	400,000	TotalEnergies Capital International SA, 2.43%, 10/01/2025	400	0.01
EUR	500,000	TotalEnergies Capital International SA, 2.50%, 25/03/2026	517	0.01
USD	300,000	TotalEnergies Capital International SA, 2.83%, 10/01/2030 <sup>†</sup>	273	0.00
USD	200,000	TotalEnergies Capital International SA, 3.13%, 29/05/2050	131	0.00
USD	50,000	TotalEnergies Capital International SA, 3.39%, 29/06/2060	32	0.00
USD	200,000	TotalEnergies Capital International SA, 3.45%, 19/02/2029	190	0.00
USD	100,000	TotalEnergies Capital International SA, 3.46%, 12/07/2049	70	0.00
USD	200,000	TotalEnergies Capital SA, 4.72%, 10/09/2034	192	0.00
USD	200,000	TotalEnergies Capital SA, 5.15%, 05/04/2034	199	0.00
USD	200,000	TotalEnergies Capital SA, 5.27%, 10/09/2054	185	0.00
USD	250,000	TotalEnergies Capital SA, 5.42%, 10/09/2064	232	0.00
USD	600,000	TotalEnergies Capital SA, 5.49%, 05/04/2054	575	0.01
USD	100,000	TotalEnergies Capital SA, 5.64%, 05/04/2064	95	0.00
EUR	200,000	TotalEnergies SE, 1.63% <sup>^#</sup>	195	0.00
EUR	100,000	TotalEnergies SE, 2.00% <sup>#</sup>	100	0.00
EUR	300,000	TotalEnergies SE, 2.13% <sup>#</sup>	269	0.00
EUR	200,000	TotalEnergies SE, 3.25% <sup>^#</sup>	185	0.00
EUR	100,000	TotalEnergies SE, 3.37% <sup>#</sup>	103	0.00
EUR	100,000	TotalEnergies SE, 4.12% <sup>#</sup>	105	0.00
EUR	300,000	TotalEnergies SE, 4.50% <sup>#</sup>	316	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	98	0.00
EUR	300,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	286	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032 <sup>†</sup>	86	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	100	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	180	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	86	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	96	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034 <sup>^</sup>	88	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049 <sup>^</sup>	66	0.00
EUR	300,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	284	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	92	0.00
EUR	250,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	214	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.63%, 09/04/2030	103	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.87% <sup>#</sup>	102	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	209	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	206	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 7.25% <sup>#</sup>	113	0.00
EUR	100,000	Veolia Environnement SA, 0.00%, 14/01/2027	98	0.00
EUR	200,000	Veolia Environnement SA, 0.50%, 14/10/2031	173	0.00
EUR	200,000	Veolia Environnement SA, 0.66%, 15/01/2031 <sup>^</sup>	179	0.00
EUR	100,000	Veolia Environnement SA, 0.80%, 15/01/2032	87	0.00
EUR	200,000	Veolia Environnement SA, 0.93%, 04/01/2029	193	0.00
EUR	200,000	Veolia Environnement SA, 1.25%, 19/05/2028	197	0.00
EUR	200,000	Veolia Environnement SA, 1.25%, 14/05/2035 <sup>^</sup>	167	0.00
EUR	100,000	Veolia Environnement SA, 1.50%, 03/04/2029	98	0.00
EUR	300,000	Veolia Environnement SA, 1.59%, 10/01/2028 <sup>^</sup>	300	0.01
EUR	100,000	Veolia Environnement SA, 1.63% <sup>#</sup>	100	0.00
EUR	200,000	Veolia Environnement SA, 1.63%, 21/09/2032	185	0.00
EUR	200,000	Veolia Environnement SA, 1.75%, 10/09/2025 <sup>^</sup>	206	0.00
EUR	200,000	Veolia Environnement SA, 1.94%, 07/01/2030	197	0.00
EUR	100,000	Verallia SA, 1.63%, 14/05/2028 <sup>^</sup>	99	0.00
EUR	100,000	Verallia SA, 1.88%, 10/11/2031 <sup>^</sup>	93	0.00
EUR	200,000	Verallia SA, 3.87%, 04/11/2032 <sup>^</sup>	206	0.00
EUR	100,000	Vinci SA, 0.00%, 27/11/2028	93	0.00
EUR	100,000	Vinci SA, 0.50%, 09/01/2032	86	0.00
EUR	100,000	Vinci SA, 1.00%, 26/09/2025 <sup>^</sup>	102	0.00
EUR	500,000	Vinci SA, 1.63%, 18/01/2029	494	0.01
EUR	200,000	Vinci SA, 1.75%, 26/09/2030	193	0.00
GBP	100,000	Vinci SA, 2.75%, 15/09/2034	103	0.00
EUR	100,000	Vinci SA, 3.37%, 17/10/2032	104	0.00
USD	200,000	Vinci SA, 3.75%, 10/04/2029	190	0.00
EUR	100,000	Wendel SE, 4.50%, 19/06/2030	109	0.00
EUR	100,000	Worldline SA, 0.88%, 30/06/2027 <sup>^</sup>	97	0.00
EUR	100,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	102	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>France (30 June 2024: 1.70%) (continued)</b>				
EUR	200,000	WPP Finance SA, 4.12%, 30/05/2028	215	0.00
<b>Total France</b>			<b>172,421</b>	<b>1.60</b>
<b>Germany (30 June 2024: 1.62%)</b>				
EUR	200,000	Aareal Bank AG, 0.01%, 01/02/2028	191	0.00
EUR	100,000	Aareal Bank AG, 0.01%, 15/09/2028	94	0.00
EUR	100,000	Aareal Bank AG, 0.05%, 02/09/2026	98	0.00
EUR	300,000	Aareal Bank AG, 0.13%, 01/02/2030	271	0.00
EUR	100,000	Aareal Bank AG, 0.25%, 23/11/2027	94	0.00
EUR	100,000	Aareal Bank AG, 0.38%, 15/07/2025	102	0.00
EUR	100,000	Aareal Bank AG, 0.75%, 18/04/2028	95	0.00
EUR	300,000	Aareal Bank AG, 1.38%, 01/02/2029	294	0.00
EUR	100,000	Aareal Bank AG, 2.37%, 14/09/2029	102	0.00
EUR	150,000	Aareal Bank AG, 3.00%, 11/10/2027	156	0.00
EUR	100,000	Aareal Bank AG, 3.12%, 13/02/2026 <sup>^</sup>	104	0.00
EUR	100,000	Aareal Bank AG, 3.87%, 18/05/2026	105	0.00
EUR	100,000	Aareal Bank AG, 5.87%, 29/05/2026	106	0.00
EUR	200,000	adidas AG, 0.00%, 05/10/2028 <sup>^</sup>	188	0.00
EUR	100,000	adidas AG, 3.00%, 21/11/2025	104	0.00
EUR	100,000	adidas AG, 3.12%, 21/11/2029	105	0.00
EUR	100,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028 <sup>^</sup>	96	0.00
EUR	100,000	Allianz SE, 1.30%, 25/09/2049 <sup>^</sup>	94	0.00
EUR	200,000	Allianz SE, 2.12%, 08/07/2050	193	0.00
EUR	100,000	Allianz SE, 3.10%, 06/07/2047	103	0.00
EUR	100,000	Allianz SE, 4.25%, 05/07/2052	106	0.00
EUR	200,000	Allianz SE, 4.60%, 07/09/2038	216	0.00
EUR	300,000	Allianz SE, 4.85%, 26/07/2054	333	0.01
USD	200,000	Allianz SE, 5.60%, 03/09/2054	198	0.00
EUR	200,000	Allianz SE, 5.82%, 25/07/2053	234	0.00
USD	200,000	Allianz SE, 6.35%, 06/09/2053	209	0.00
EUR	100,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	101	0.00
EUR	100,000	Amprion GmbH, 0.63%, 23/09/2033	82	0.00
EUR	200,000	Amprion GmbH, 3.45%, 22/09/2027	210	0.00
EUR	200,000	Amprion GmbH, 3.97%, 22/09/2032	214	0.00
EUR	200,000	Amprion GmbH, 4.00%, 21/05/2044	209	0.00
EUR	200,000	Amprion GmbH, 4.12%, 07/09/2034	217	0.00
EUR	150,000	BASF SE, 0.88%, 15/11/2027	148	0.00
EUR	100,000	BASF SE, 1.45%, 13/12/2032	91	0.00
EUR	100,000	BASF SE, 1.50%, 22/05/2030 <sup>^</sup>	98	0.00
EUR	100,000	BASF SE, 1.50%, 17/03/2031	94	0.00
EUR	80,000	BASF SE, 1.63%, 15/11/2037 <sup>^</sup>	67	0.00
GBP	50,000	BASF SE, 1.75%, 11/03/2025	62	0.00
EUR	200,000	BASF SE, 3.12%, 29/06/2028	209	0.00
EUR	100,000	BASF SE, 3.75%, 29/06/2032 <sup>^</sup>	106	0.00
EUR	100,000	BASF SE, 4.00%, 08/03/2029 <sup>^</sup>	108	0.00
EUR	100,000	BASF SE, 4.25%, 08/03/2032 <sup>^</sup>	110	0.00
EUR	100,000	BASF SE, 4.50%, 08/03/2035 <sup>^</sup>	111	0.00
EUR	200,000	Bausparkasse Schwaebisch Hall AG, 0.01%, 22/10/2030	178	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 28/10/2031	87	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 27/04/2033 <sup>^</sup>	83	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.00%, 17/05/2034	96	0.00
EUR	200,000	Bausparkasse Schwaebisch Hall AG, 2.37%, 13/09/2029	205	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 16/01/2029	105	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 24/06/2032	104	0.00
EUR	100,000	Bayer AG, 0.38%, 12/01/2029	92	0.00
EUR	200,000	Bayer AG, 0.63%, 12/07/2031	171	0.00
EUR	200,000	Bayer AG, 0.75%, 06/01/2027 <sup>^</sup>	198	0.00
EUR	100,000	Bayer AG, 1.00%, 12/01/2036 <sup>^</sup>	75	0.00
EUR	300,000	Bayer AG, 1.38%, 06/07/2032	262	0.00
EUR	100,000	Bayer AG, 4.25%, 26/08/2029 <sup>^</sup>	107	0.00
EUR	300,000	Bayer AG, 4.62%, 26/05/2033 <sup>^</sup>	325	0.01
EUR	150,000	Bayerische Landesbank, 0.05%, 30/04/2031	132	0.00
EUR	75,000	Bayerische Landesbank, 0.13%, 02/11/2029	69	0.00
EUR	300,000	Bayerische Landesbank, 0.20%, 20/05/2030	273	0.00
EUR	50,000	Bayerische Landesbank, 0.25%, 14/01/2025	52	0.00
EUR	200,000	Bayerische Landesbank, 0.63%, 19/07/2027	198	0.00
EUR	100,000	Bayerische Landesbank, 0.75%, 19/01/2028	98	0.00
EUR	200,000	Bayerische Landesbank, 0.75%, 05/02/2029	192	0.00
EUR	100,000	Bayerische Landesbank, 1.00%, 23/09/2031	98	0.00
EUR	100,000	Bayerische Landesbank, 1.38%, 22/11/2032 <sup>^</sup>	96	0.00
EUR	150,000	Bayerische Landesbank, 2.12%, 01/09/2031 <sup>^</sup>	150	0.00
EUR	100,000	Bayerische Landesbank, 2.50%, 28/06/2032	102	0.00
EUR	100,000	Bayerische Landesbank, 2.87%, 13/11/2028	105	0.00
EUR	100,000	Bayerische Landesbank, 2.87%, 12/01/2033 <sup>^</sup>	104	0.00
EUR	50,000	Bayerische Landesbank, 3.00%, 22/05/2029	53	0.00
EUR	50,000	Bayerische Landesbank, 3.12%, 19/10/2027	53	0.00
EUR	200,000	Bayerische Landesbank, 3.75%, 14/02/2031	212	0.00
EUR	100,000	Bayerische Landesbank, 4.25%, 21/06/2027	107	0.00
EUR	200,000	Bayerische Landesbank, 4.37%, 21/09/2028 <sup>^</sup>	218	0.00
EUR	150,000	Bayerische Landesbodenkreditanstalt, 0.25%, 21/03/2036	117	0.00
EUR	100,000	Bayerische Landesbodenkreditanstalt, 2.62%, 25/09/2034	102	0.00
EUR	100,000	Bayerische Landesbodenkreditanstalt, 2.87%, 28/02/2031	105	0.00
EUR	50,000	Berlin Hyp AG, 0.01%, 24/08/2026	50	0.00
EUR	150,000	Berlin Hyp AG, 0.01%, 24/01/2028	144	0.00
EUR	250,000	Berlin Hyp AG, 0.01%, 07/07/2028	237	0.00
EUR	150,000	Berlin Hyp AG, 0.01%, 02/09/2030	134	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	150,000	Berlin Hyp AG, 0.01%, 27/01/2031	132	0.00
EUR	100,000	Berlin Hyp AG, 0.13%, 18/01/2030	91	0.00
EUR	200,000	Berlin Hyp AG, 0.25%, 19/05/2033	168	0.00
EUR	50,000	Berlin Hyp AG, 0.38%, 21/02/2025	52	0.00
EUR	100,000	Berlin Hyp AG, 0.38%, 25/01/2027	99	0.00
EUR	200,000	Berlin Hyp AG, 0.38%, 21/04/2031	173	0.00
EUR	300,000	Berlin Hyp AG, 0.63%, 22/10/2025	306	0.01
EUR	250,000	Berlin Hyp AG, 0.75%, 26/02/2026	254	0.00
EUR	100,000	Berlin Hyp AG, 1.13%, 25/10/2027	99	0.00
EUR	450,000	Berlin Hyp AG, 1.75%, 10/05/2032	436	0.01
EUR	50,000	Berlin Hyp AG, 3.00%, 25/10/2027	53	0.00
EUR	50,000	Berlin Hyp AG, 3.37%, 07/03/2028	53	0.00
EUR	100,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030 <sup>^</sup>	97	0.00
EUR	100,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	101	0.00
EUR	100,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	106	0.00
EUR	300,000	Clearstream Banking AG, 0.00%, 01/12/2025	303	0.01
EUR	550,000	Commerzbank AG, 0.01%, 11/03/2030	497	0.01
EUR	100,000	Commerzbank AG, 0.05%, 09/05/2029	93	0.00
EUR	250,000	Commerzbank AG, 0.13%, 15/12/2026	248	0.00
EUR	250,000	Commerzbank AG, 0.25%, 12/01/2032	218	0.00
EUR	150,000	Commerzbank AG, 0.38%, 01/09/2027	147	0.00
EUR	600,000	Commerzbank AG, 0.50%, 15/03/2027	596	0.01
EUR	50,000	Commerzbank AG, 0.63%, 13/03/2025	52	0.00
EUR	50,000	Commerzbank AG, 0.63%, 24/08/2027	49	0.00
EUR	100,000	Commerzbank AG, 0.88%, 08/09/2025	102	0.00
EUR	250,000	Commerzbank AG, 0.88%, 18/04/2028	246	0.00
EUR	400,000	Commerzbank AG, 1.00%, 04/03/2026	406	0.01
EUR	100,000	Commerzbank AG, 1.13%, 22/06/2026	101	0.00
EUR	400,000	Commerzbank AG, 1.25%, 09/01/2034 <sup>^</sup>	362	0.01
EUR	100,000	Commerzbank AG, 1.38%, 29/12/2031 <sup>^</sup>	99	0.00
EUR	100,000	Commerzbank AG, 1.87%, 28/02/2028	100	0.00
EUR	350,000	Commerzbank AG, 2.25%, 01/09/2032	349	0.01
EUR	200,000	Commerzbank AG, 2.62%, 08/12/2028 <sup>^</sup>	206	0.00
EUR	100,000	Commerzbank AG, 2.75%, 08/12/2025	104	0.00
EUR	200,000	Commerzbank AG, 2.75%, 11/01/2027	208	0.00
EUR	50,000	Commerzbank AG, 2.87%, 28/04/2026	52	0.00
EUR	50,000	Commerzbank AG, 2.87%, 13/10/2028	52	0.00
EUR	50,000	Commerzbank AG, 3.12%, 20/04/2029	53	0.00
EUR	50,000	Commerzbank AG, 3.37%, 28/08/2028	53	0.00
EUR	200,000	Commerzbank AG, 4.00%, 23/03/2026 <sup>^</sup>	209	0.00
EUR	100,000	Commerzbank AG, 4.00%, 30/03/2027	105	0.00
EUR	100,000	Commerzbank AG, 4.00%, 16/07/2032	105	0.00
EUR	100,000	Commerzbank AG, 4.12%, 20/02/2037	103	0.00
EUR	100,000	Commerzbank AG, 4.87%, 16/10/2034	107	0.00
EUR	200,000	Commerzbank AG, 5.12%, 18/01/2030	221	0.00
EUR	200,000	Commerzbank AG, 5.25%, 25/03/2029 <sup>^</sup>	220	0.00
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032	111	0.00
EUR	100,000	Commerzbank AG, 6.75%, 05/10/2033	113	0.00
GBP	100,000	Commerzbank AG, 8.62%, 28/02/2033 <sup>^</sup>	134	0.00
EUR	50,000	Continental AG, 0.38%, 27/06/2025	51	0.00
EUR	100,000	Continental AG, 2.50%, 27/08/2026 <sup>^</sup>	103	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	100,000	Continental AG, 3.62%, 30/11/2027 <sup>a</sup>	105	0.00
EUR	100,000	Continental AG, 4.00%, 01/03/2027 <sup>a</sup>	106	0.00
EUR	200,000	Continental AG, 4.00%, 01/06/2028	214	0.00
EUR	100,000	Covestro AG, 0.88%, 03/02/2026	102	0.00
EUR	150,000	Covestro AG, 1.38%, 12/06/2030	142	0.00
EUR	100,000	Covestro AG, 4.75%, 15/11/2028	110	0.00
EUR	100,000	DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026	99	0.00
EUR	100,000	DekaBank Deutsche Girozentrale, 3.25%, 08/02/2029 <sup>a</sup>	106	0.00
EUR	100,000	DekaBank Deutsche Girozentrale, 3.37%, 02/07/2027	105	0.00
EUR	200,000	Deutsche Apotheker-und Aerztebank eG, 0.01%, 06/02/2029 <sup>a</sup>	186	0.00
EUR	300,000	Deutsche Apotheker-und Aerztebank eG, 0.50%, 14/02/2025	310	0.01
EUR	200,000	Deutsche Apotheker-und Aerztebank eG, 0.75%, 05/07/2028	195	0.00
GBP	50,000	Deutsche Bahn Finance GmbH, 0.38%, 03/12/2026 <sup>a</sup>	58	0.00
CHF	150,000	Deutsche Bahn Finance GmbH, 0.45%, 08/11/2030	164	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 0.50%, 09/04/2027	99	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 0.63%, 15/04/2036	40	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 0.63%, 08/12/2050	27	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 0.75%, 02/03/2026	102	0.00
EUR	250,000	Deutsche Bahn Finance GmbH, 0.75%, 16/07/2035	205	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 0.88%, 11/07/2031	92	0.00
EUR	200,000	Deutsche Bahn Finance GmbH, 0.88%, 23/06/2039	148	0.00
EUR	250,000	Deutsche Bahn Finance GmbH, 1.13%, 18/12/2028	245	0.00
EUR	25,000	Deutsche Bahn Finance GmbH, 1.13%, 29/05/2051	16	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 1.38%, 28/03/2031	143	0.00
EUR	650,000	Deutsche Bahn Finance GmbH, 1.38%, 03/03/2034	587	0.01
EUR	50,000	Deutsche Bahn Finance GmbH, 1.38%, 16/04/2040	39	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 1.50%, 08/12/2032	94	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 1.63%, 16/08/2033	141	0.00
GBP	400,000	Deutsche Bahn Finance GmbH, 1.87%, 13/02/2026	486	0.01
EUR	200,000	Deutsche Bahn Finance GmbH, 1.88%, 24/05/2030	198	0.00
EUR	300,000	Deutsche Bahn Finance GmbH, 3.37%, 24/04/2034	318	0.01
EUR	50,000	Deutsche Bahn Finance GmbH, 3.50%, 20/09/2027	53	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 3.62%, 18/12/2037	161	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 3.87%, 13/10/2042 <sup>a</sup>	163	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	150,000	Deutsche Bahn Finance GmbH, 4.00%, 23/11/2043	166	0.00
EUR	50,000	Deutsche Bank AG, 0.13%, 21/01/2030	46	0.00
EUR	228,000	Deutsche Bank AG, 0.25%, 31/08/2028	217	0.00
EUR	350,000	Deutsche Bank AG, 0.50%, 22/01/2026	355	0.01
EUR	50,000	Deutsche Bank AG, 0.50%, 09/06/2026	50	0.00
EUR	50,000	Deutsche Bank AG, 0.63%, 21/08/2025	51	0.00
EUR	200,000	Deutsche Bank AG, 0.75%, 17/02/2027	202	0.00
EUR	300,000	Deutsche Bank AG, 1.38%, 17/02/2032	273	0.00
EUR	200,000	Deutsche Bank AG, 1.63%, 20/01/2027	201	0.00
USD	200,000	Deutsche Bank AG, 1.69%, 19/03/2026	193	0.00
EUR	200,000	Deutsche Bank AG, 1.75%, 17/01/2028	199	0.00
EUR	300,000	Deutsche Bank AG, 1.75%, 19/11/2030	286	0.00
EUR	200,000	Deutsche Bank AG, 1.87%, 23/02/2028	201	0.00
USD	250,000	Deutsche Bank AG, 2.13%, 24/11/2026	244	0.00
EUR	200,000	Deutsche Bank AG, 2.25%, 20/09/2027	206	0.00
EUR	100,000	Deutsche Bank AG, 2.50%, 20/09/2032	102	0.00
USD	475,000	Deutsche Bank AG, 2.55%, 07/01/2028 <sup>a</sup>	451	0.01
EUR	200,000	Deutsche Bank AG, 2.62%, 30/06/2037 <sup>a</sup>	199	0.00
EUR	100,000	Deutsche Bank AG, 2.75%, 17/02/2025 <sup>a</sup>	103	0.00
EUR	100,000	Deutsche Bank AG, 3.00%, 18/07/2030	105	0.00
USD	200,000	Deutsche Bank AG, 3.03%, 28/05/2032	171	0.00
EUR	100,000	Deutsche Bank AG, 3.12%, 19/10/2026	105	0.00
EUR	100,000	Deutsche Bank AG, 3.12%, 19/05/2033	106	0.00
EUR	100,000	Deutsche Bank AG, 3.25%, 24/05/2028	104	0.00
USD	200,000	Deutsche Bank AG, 3.55%, 18/09/2031	179	0.00
USD	200,000	Deutsche Bank AG, 3.73%, 14/01/2032	175	0.00
USD	200,000	Deutsche Bank AG, 3.74%, 07/01/2033	169	0.00
EUR	200,000	Deutsche Bank AG, 3.75%, 15/01/2030	212	0.00
EUR	100,000	Deutsche Bank AG, 4.00%, 29/11/2027	107	0.00
EUR	100,000	Deutsche Bank AG, 4.00%, 12/07/2028	106	0.00
EUR	200,000	Deutsche Bank AG, 4.00%, 24/06/2032	207	0.00
USD	100,000	Deutsche Bank AG, 4.10%, 13/01/2026	99	0.00
EUR	100,000	Deutsche Bank AG, 4.12%, 04/04/2030	106	0.00
EUR	200,000	Deutsche Bank AG, 4.50%, 12/07/2035	214	0.00
USD	200,000	Deutsche Bank AG, 4.87%, 01/12/2032	194	0.00
EUR	100,000	Deutsche Bank AG, 5.00%, 05/09/2030	110	0.00
USD	150,000	Deutsche Bank AG, 5.00%, 11/09/2030	147	0.00
USD	150,000	Deutsche Bank AG, 5.37%, 09/09/2027	152	0.00
EUR	100,000	Deutsche Bank AG, 5.37%, 11/01/2029 <sup>a</sup>	110	0.00
USD	450,000	Deutsche Bank AG, 5.40%, 11/09/2035	428	0.01
USD	150,000	Deutsche Bank AG, 5.41%, 10/05/2029	152	0.00
USD	240,000	Deutsche Bank AG, 5.52%, 01/09/2028 <sup>a</sup>	240	0.00
USD	240,000	Deutsche Bank AG, 5.58%, 01/09/2026	244	0.00
EUR	100,000	Deutsche Bank AG, 5.62%, 19/05/2031	106	0.00
USD	200,000	Deutsche Bank AG, 5.71%, 08/02/2028	202	0.00
USD	250,000	Deutsche Bank AG, 5.88%, 08/07/2031	249	0.00
GBP	100,000	Deutsche Bank AG, 6.12%, 12/12/2030	129	0.00
USD	150,000	Deutsche Bank AG, 6.72%, 18/01/2029	156	0.00
USD	150,000	Deutsche Bank AG, 6.82%, 20/11/2029	157	0.00
USD	200,000	Deutsche Bank AG, 7.08%, 10/02/2034	206	0.00
EUR	100,000	Deutsche Boerse AG, 1.25%, 16/06/2047	98	0.00
EUR	100,000	Deutsche Boerse AG, 2.00%, 23/06/2048	98	0.00
EUR	200,000	Deutsche Boerse AG, 3.75%, 28/09/2029	215	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	300,000	Deutsche Boerse AG, 3.87%, 28/09/2033	327	0.01
EUR	50,000	Deutsche Kreditbank AG, 0.01%, 23/02/2026	50	0.00
EUR	300,000	Deutsche Kreditbank AG, 0.01%, 07/11/2029	275	0.00
EUR	100,000	Deutsche Kreditbank AG, 1.63%, 05/05/2032	96	0.00
EUR	100,000	Deutsche Kreditbank AG, 2.87%, 21/03/2036	103	0.00
EUR	100,000	Deutsche Kreditbank AG, 3.00%, 02/07/2030	105	0.00
EUR	193,000	Deutsche Kreditbank AG, 3.00%, 31/01/2035 <sup>^</sup>	203	0.00
EUR	200,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029 <sup>^</sup>	210	0.00
EUR	200,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028 <sup>^</sup>	210	0.00
EUR	200,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030 <sup>^</sup>	214	0.00
EUR	50,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032	53	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.01%, 25/08/2026	99	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	99	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 0.10%, 21/01/2028	191	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 0.63%, 30/08/2027	196	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 1.00%, 13/04/2026	203	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 1.25%, 20/04/2035 <sup>^</sup>	86	0.00
EUR	250,000	Deutsche Pfandbriefbank AG, 1.75%, 01/03/2027	254	0.00
EUR	50,000	Deutsche Pfandbriefbank AG, 2.37%, 29/05/2028	51	0.00
EUR	150,000	Deutsche Pfandbriefbank AG, 3.00%, 25/01/2027	156	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 3.25%, 15/01/2027	209	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 3.62%, 28/10/2027	106	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	207	0.00
USD	200,000	Deutsche Pfandbriefbank AG, 5.25%, 07/12/2026	200	0.00
EUR	100,000	Deutsche Post AG, 0.38%, 20/05/2026	101	0.00
EUR	50,000	Deutsche Post AG, 0.75%, 20/05/2029	49	0.00
EUR	100,000	Deutsche Post AG, 1.00%, 13/12/2027	99	0.00
EUR	100,000	Deutsche Post AG, 1.63%, 05/12/2028	100	0.00
EUR	100,000	Deutsche Post AG, 3.37%, 03/07/2033 <sup>^</sup>	107	0.00
EUR	100,000	Deutsche Post AG, 3.50%, 25/03/2036	104	0.00
EUR	109,000	Deutsche Telekom AG, 0.50%, 05/07/2027	108	0.00
EUR	100,000	Deutsche Telekom AG, 0.88%, 25/03/2026 <sup>^</sup>	101	0.00
EUR	140,000	Deutsche Telekom AG, 1.75%, 25/03/2031	136	0.00
EUR	100,000	Deutsche Telekom AG, 1.75%, 09/12/2049 <sup>^</sup>	74	0.00
GBP	100,000	Deutsche Telekom AG, 3.12%, 06/02/2034	108	0.00
EUR	300,000	Deutsche Telekom AG, 3.25%, 04/06/2035 <sup>^</sup>	311	0.01
EUR	400,000	Deutsche Telekom AG, 3.25%, 20/03/2036 <sup>^</sup>	414	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
USD	300,000	Deutsche Telekom AG, 3.62%, 21/01/2050	214	0.00
EUR	200,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	190	0.00
EUR	300,000	DZ HYP AG, 0.01%, 12/09/2025	305	0.01
EUR	275,000	DZ HYP AG, 0.01%, 26/10/2026	273	0.00
EUR	50,000	DZ HYP AG, 0.01%, 12/11/2027	48	0.00
EUR	350,000	DZ HYP AG, 0.01%, 23/06/2028	332	0.01
EUR	150,000	DZ HYP AG, 0.01%, 27/10/2028	141	0.00
EUR	200,000	DZ HYP AG, 0.01%, 20/04/2029	185	0.00
EUR	250,000	DZ HYP AG, 0.01%, 29/03/2030 <sup>^</sup>	225	0.00
EUR	150,000	DZ HYP AG, 0.01%, 15/11/2030	133	0.00
EUR	200,000	DZ HYP AG, 0.10%, 31/08/2026	199	0.00
EUR	200,000	DZ HYP AG, 0.38%, 10/11/2034	163	0.00
EUR	100,000	DZ HYP AG, 0.50%, 16/06/2026	101	0.00
EUR	100,000	DZ HYP AG, 0.50%, 01/04/2027	99	0.00
EUR	200,000	DZ HYP AG, 0.75%, 02/02/2026	203	0.00
EUR	250,000	DZ HYP AG, 0.75%, 30/06/2027 <sup>^</sup>	248	0.00
EUR	325,000	DZ HYP AG, 0.75%, 21/11/2029	308	0.01
EUR	100,000	DZ HYP AG, 0.88%, 30/01/2029	97	0.00
EUR	100,000	DZ HYP AG, 0.88%, 18/01/2030 <sup>^</sup>	95	0.00
EUR	50,000	DZ HYP AG, 0.88%, 17/04/2034	43	0.00
EUR	200,000	DZ HYP AG, 1.63%, 30/05/2031	194	0.00
EUR	100,000	DZ HYP AG, 2.50%, 28/11/2031 <sup>^</sup>	102	0.00
EUR	100,000	DZ HYP AG, 2.62%, 30/04/2031	103	0.00
EUR	150,000	DZ HYP AG, 2.75%, 28/02/2031	156	0.00
EUR	100,000	DZ HYP AG, 3.00%, 31/05/2032	105	0.00
EUR	100,000	DZ HYP AG, 3.12%, 28/02/2034	106	0.00
EUR	50,000	DZ HYP AG, 3.25%, 31/05/2033	53	0.00
EUR	100,000	DZ HYP AG, 3.37%, 31/01/2028	106	0.00
EUR	50,000	E.ON SE, 0.25%, 24/10/2026	50	0.00
EUR	200,000	E.ON SE, 0.38%, 29/09/2027	196	0.00
EUR	100,000	E.ON SE, 0.75%, 20/02/2028	98	0.00
EUR	100,000	E.ON SE, 0.75%, 18/12/2030	91	0.00
EUR	200,000	E.ON SE, 0.88%, 20/08/2031	180	0.00
EUR	50,000	E.ON SE, 0.88%, 18/10/2034	42	0.00
EUR	50,000	E.ON SE, 1.00%, 07/10/2025	51	0.00
EUR	100,000	E.ON SE, 1.63%, 29/03/2031	95	0.00
EUR	300,000	E.ON SE, 2.87%, 26/08/2028 <sup>^</sup>	313	0.01
EUR	100,000	E.ON SE, 3.12%, 05/03/2030	104	0.00
EUR	200,000	E.ON SE, 3.50%, 12/01/2028	212	0.00
EUR	200,000	E.ON SE, 3.50%, 25/03/2032	210	0.00
EUR	400,000	E.ON SE, 3.75%, 15/01/2036 <sup>^</sup>	419	0.01
EUR	200,000	E.ON SE, 3.87%, 12/01/2035	212	0.00
EUR	100,000	E.ON SE, 3.87%, 05/09/2038	105	0.00
EUR	300,000	E.ON SE, 4.00%, 29/08/2033	324	0.01
EUR	100,000	E.ON SE, 4.12%, 25/03/2044	105	0.00
EUR	100,000	EEW Energy from Waste GmbH, 0.36%, 30/06/2026	99	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 2.12%, 31/08/2081	88	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 5.25%, 23/01/2084	109	0.00
EUR	100,000	Erste Abwicklungsanstalt, 2.87%, 01/03/2027	105	0.00
EUR	700,000	Erste Abwicklungsanstalt, 3.12%, 22/06/2026 <sup>^</sup>	734	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	200,000	Eurogrid GmbH, 0.74%, 21/04/2033 <sup>^</sup>	168	0.00
EUR	100,000	Eurogrid GmbH, 1.11%, 15/05/2032	89	0.00
EUR	100,000	Eurogrid GmbH, 1.50%, 18/04/2028	99	0.00
EUR	200,000	Eurogrid GmbH, 1.87%, 10/06/2025	206	0.00
EUR	300,000	Eurogrid GmbH, 3.28%, 05/09/2031	311	0.01
EUR	200,000	Eurogrid GmbH, 3.72%, 27/04/2030	212	0.00
EUR	100,000	Eurogrid GmbH, 3.73%, 18/10/2035	105	0.00
EUR	200,000	Eurogrid GmbH, 3.91%, 01/02/2034	214	0.00
EUR	100,000	Evonik Industries AG, 0.63%, 18/09/2025	102	0.00
EUR	100,000	EWE AG, 0.25%, 08/06/2028	94	0.00
EUR	150,000	EWE AG, 0.38%, 22/10/2032	123	0.00
EUR	200,000	FMS Wertmanagement, 0.38%, 29/04/2030	186	0.00
GBP	200,000	FMS Wertmanagement, 1.38%, 07/03/2025	249	0.00
EUR	100,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	99	0.00
EUR	50,000	Fresenius Medical Care AG, 1.50%, 11/07/2025 <sup>^</sup>	51	0.00
EUR	150,000	Fresenius Medical Care AG, 1.50%, 29/05/2030 <sup>^</sup>	141	0.00
EUR	200,000	Fresenius Medical Care AG, 3.87%, 20/09/2027 <sup>^</sup>	213	0.00
EUR	200,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028 <sup>^</sup>	196	0.00
EUR	97,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027 <sup>^</sup>	98	0.00
EUR	100,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030 <sup>^</sup>	103	0.00
EUR	100,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	106	0.00
EUR	100,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	112	0.00
EUR	200,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	227	0.00
EUR	200,000	Hamburg Commercial Bank AG, 0.10%, 02/11/2028 <sup>^</sup>	187	0.00
EUR	100,000	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	100	0.00
EUR	100,000	Hamburg Commercial Bank AG, 1.38%, 27/05/2025	103	0.00
EUR	100,000	Hamburg Commercial Bank AG, 2.00%, 20/07/2027	102	0.00
EUR	300,000	Hamburg Commercial Bank AG, 3.12%, 01/07/2026 <sup>^</sup>	312	0.01
EUR	200,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029	219	0.00
EUR	150,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	161	0.00
EUR	200,000	Hamburger Hochbahn AG, 0.13%, 24/02/2031	175	0.00
EUR	400,000	Hamburger Sparkasse AG, 0.01%, 11/02/2028	384	0.01
EUR	100,000	Hamburger Sparkasse AG, 3.00%, 28/02/2031	105	0.00
EUR	100,000	Hannover Rueck SE, 1.13%, 09/10/2039	93	0.00
EUR	100,000	Hannover Rueck SE, 1.75%, 08/10/2040	94	0.00
EUR	300,000	Hannover Rueck SE, 5.87%, 26/08/2043	352	0.01
EUR	200,000	Heidelberg Materials AG, 3.37%, 17/10/2031 <sup>^</sup>	210	0.00
EUR	100,000	Heidelberg Materials AG, 3.75%, 31/05/2032 <sup>^</sup>	106	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
GBP	100,000	Henkel AG & Co KGaA, 1.25%, 30/09/2026	118	0.00
EUR	100,000	Heraeus Finance GmbH, 2.62%, 09/06/2027	103	0.00
EUR	81,000	HOCHTIEF AG, 0.50%, 03/09/2027	79	0.00
EUR	150,000	HOCHTIEF AG, 0.63%, 26/04/2029 <sup>^</sup>	140	0.00
EUR	100,000	HOCHTIEF AG, 4.25%, 31/05/2030 <sup>^</sup>	107	0.00
EUR	200,000	HOWOGE Wohnungsbaugesellschaft mbH, 0.63%, 01/11/2028	189	0.00
EUR	100,000	HOWOGE Wohnungsbaugesellschaft mbH, 1.13%, 01/11/2033	84	0.00
EUR	100,000	HOWOGE Wohnungsbaugesellschaft mbH, 3.87%, 05/06/2030	106	0.00
EUR	100,000	Infineon Technologies AG, 1.13%, 24/06/2026	101	0.00
EUR	200,000	Infineon Technologies AG, 1.63%, 24/06/2029	195	0.00
EUR	200,000	Infineon Technologies AG, 2.00%, 24/06/2032 <sup>^</sup>	189	0.00
EUR	100,000	Infineon Technologies AG, 3.37%, 26/02/2027	105	0.00
EUR	200,000	ING-DiBa AG, 0.01%, 07/10/2028	189	0.00
EUR	200,000	ING-DiBa AG, 0.13%, 23/05/2027	196	0.00
EUR	200,000	ING-DiBa AG, 0.25%, 16/11/2026	199	0.00
EUR	300,000	ING-DiBa AG, 0.63%, 25/02/2029	287	0.00
EUR	200,000	ING-DiBa AG, 1.00%, 23/05/2039	158	0.00
EUR	100,000	ING-DiBa AG, 1.25%, 09/10/2033	91	0.00
EUR	300,000	ING-DiBa AG, 2.37%, 13/09/2030	306	0.01
EUR	100,000	ING-DiBa AG, 3.25%, 15/02/2028	106	0.00
EUR	100,000	Investitionsbank Berlin, 0.01%, 15/07/2027	98	0.00
EUR	100,000	Investitionsbank Berlin, 0.01%, 18/04/2028	96	0.00
EUR	100,000	Investitionsbank Berlin, 0.01%, 01/07/2031	88	0.00
EUR	100,000	Investitionsbank Berlin, 0.05%, 02/03/2035	79	0.00
EUR	100,000	Investitionsbank Berlin, 0.25%, 03/02/2032	88	0.00
EUR	100,000	Investitionsbank Berlin, 2.75%, 04/10/2027	105	0.00
EUR	400,000	Investitionsbank Berlin, 3.12%, 01/03/2033 <sup>^</sup>	426	0.01
EUR	150,000	Knorr-Bremse AG, 1.13%, 13/06/2025	154	0.00
EUR	200,000	Knorr-Bremse AG, 3.00%, 30/09/2029	208	0.00
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2026	1,153	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 30/09/2026	698	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 31/03/2027 <sup>^</sup>	394	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/12/2027 <sup>^</sup>	339	0.01
EUR	1,600,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2028	1,522	0.02
EUR	1,550,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 09/11/2028	1,466	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2029	186	0.00
EUR	1,350,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 17/09/2030	1,216	0.01
EUR	1,750,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 10/01/2031 <sup>^</sup>	1,561	0.02
EUR	750,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2031	658	0.01
USD	100,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 18/04/2036	59	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	1,612,000	Kreditanstalt fuer Wiederaufbau, 0.01%, 05/05/2027	1,585	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 0.05%, 29/09/2034 <sup>^</sup>	401	0.01
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026 <sup>^</sup>	115	0.00
EUR	1,650,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 09/01/2032	1,447	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 09/03/2026 <sup>^</sup>	507	0.01
EUR	450,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 23/04/2030	418	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 20/05/2036 <sup>^</sup>	317	0.01
EUR	650,000	Kreditanstalt fuer Wiederaufbau, 0.50%, 28/09/2026	654	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 0.50%, 15/09/2027 <sup>^</sup>	346	0.01
USD	700,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 22/01/2026 <sup>^</sup>	673	0.01
EUR	1,350,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 22/02/2027	1,351	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 07/01/2028 <sup>^</sup>	493	0.01
GBP	400,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 07/12/2027	451	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 28/06/2028 <sup>^</sup>	687	0.01
EUR	715,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 15/01/2029	694	0.01
USD	300,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 30/09/2030	244	0.00
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	118	0.00
EUR	750,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 04/07/2039	592	0.01
USD	950,000	Kreditanstalt fuer Wiederaufbau, 1.00%, 01/10/2026 <sup>^</sup>	897	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 09/05/2033	368	0.01
EUR	625,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 31/03/2037	534	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 15/06/2037	297	0.01
USD	350,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/01/2025	349	0.01
EUR	1,125,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 30/06/2027	1,137	0.01
EUR	250,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 04/07/2036 <sup>^</sup>	219	0.00
GBP	400,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025	486	0.01
SEK	1,900,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 02/02/2028	166	0.00
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 07/06/2032	668	0.01
EUR	550,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 31/07/2035	496	0.01
USD	219,000	Kreditanstalt fuer Wiederaufbau, 1.75%, 14/09/2029	194	0.00
AUD	500,000	Kreditanstalt fuer Wiederaufbau, 2.00%, 15/02/2027	296	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	1,050,000	Kreditanstalt fuer Wiederaufbau, 2.00%, 15/11/2029	1,067	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 2.37%, 05/08/2027	727	0.01
EUR	950,000	Kreditanstalt fuer Wiederaufbau, 2.37%, 04/10/2029 <sup>^</sup>	983	0.01
EUR	250,000	Kreditanstalt fuer Wiederaufbau, 2.50%, 15/10/2031	259	0.00
EUR	1,550,000	Kreditanstalt fuer Wiederaufbau, 2.62%, 26/04/2029	1,620	0.02
EUR	1,100,000	Kreditanstalt fuer Wiederaufbau, 2.62%, 10/01/2034 <sup>^</sup>	1,135	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 01/10/2027	734	0.01
EUR	1,169,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/03/2028	1,227	0.01
EUR	550,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/05/2030 <sup>^</sup>	578	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 20/02/2031 <sup>^</sup>	525	0.01
EUR	750,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 14/02/2033 <sup>^</sup>	786	0.01
USD	390,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 03/04/2028	373	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 28/12/2029 <sup>^</sup>	739	0.01
EUR	750,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 31/03/2032	793	0.01
EUR	450,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 07/06/2033 <sup>^</sup>	475	0.01
USD	1,000,000	Kreditanstalt fuer Wiederaufbau, 3.00%, 20/05/2027	969	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 3.12%, 10/10/2028 <sup>^</sup>	425	0.01
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau, 3.12%, 07/06/2030 <sup>^</sup>	1,284	0.01
EUR	1,099,000	Kreditanstalt fuer Wiederaufbau, 3.25%, 24/03/2031 <sup>^</sup>	1,188	0.01
USD	600,000	Kreditanstalt fuer Wiederaufbau, 3.50%, 27/08/2027	587	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau, 3.62%, 01/04/2026	198	0.00
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 30/07/2027 <sup>^</sup>	123	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 15/02/2028 <sup>^</sup>	491	0.01
GBP	813,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 09/01/2029 <sup>^</sup>	992	0.01
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 28/10/2027	123	0.00
USD	900,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 15/06/2028 <sup>^</sup>	886	0.01
AUD	300,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 27/02/2025	186	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 15/03/2029 <sup>^</sup>	491	0.01
GBP	500,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 18/02/2026 <sup>^</sup>	623	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 31/01/2028	198	0.00
USD	1,300,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 15/07/2033	1,254	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>					<b>Germany (30 June 2024: 1.62%) (continued)</b>				
AUD	300,000	Kreditanstalt fuer Wiederaufbau, 4.20%, 08/02/2029	186	0.00	EUR	100,000	Landesbank Baden-Wuerttemberg, 3.00%, 16/02/2034 <sup>^</sup>	105	0.00
GBP	200,000	Kreditanstalt fuer Wiederaufbau, 4.25%, 01/10/2030 <sup>^</sup>	248	0.00	EUR	100,000	Landesbank Baden-Wuerttemberg, 3.12%, 13/11/2029	106	0.00
AUD	400,000	Kreditanstalt fuer Wiederaufbau, 4.30%, 13/07/2027	249	0.00	EUR	50,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/09/2027	53	0.00
USD	300,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 01/03/2027	300	0.01	EUR	200,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/06/2033 <sup>^</sup>	215	0.00
USD	300,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 28/02/2034	294	0.00	EUR	200,000	Landesbank Baden-Wuerttemberg, 3.50%, 26/04/2027	212	0.00
USD	800,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 07/08/2026	803	0.01	USD	300,000	Landesbank Baden-Wuerttemberg, 4.87%, 04/02/2028	301	0.01
AUD	200,000	Kreditanstalt fuer Wiederaufbau, 4.65%, 28/02/2031	125	0.00	EUR	100,000	Landesbank Berlin AG, 4.12%, 21/11/2028	107	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau, 4.75%, 29/10/2030 <sup>^</sup>	507	0.01	EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 22/01/2025	103	0.00
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 4.87%, 10/10/2028	381	0.01	EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 19/07/2027 <sup>^</sup>	292	0.00
GBP	200,000	Kreditanstalt fuer Wiederaufbau, 4.87%, 03/02/2031 <sup>^</sup>	256	0.00	EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 26/09/2029 <sup>^</sup>	183	0.00
USD	400,000	Kreditanstalt fuer Wiederaufbau, 5.00%, 16/03/2026	403	0.01	EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.13%, 22/01/2030 <sup>^</sup>	183	0.00
GBP	700,000	Kreditanstalt fuer Wiederaufbau, 6.00%, 07/12/2028	925	0.01	EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.38%, 04/06/2029	92	0.00
EUR	250,000	Landesbank Baden-Wuerttemberg, 0.01%, 17/06/2026	250	0.00	EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 0.50%, 16/01/2026	304	0.01
EUR	50,000	Landesbank Baden-Wuerttemberg, 0.01%, 16/07/2027	49	0.00	EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 0.50%, 19/01/2037 <sup>^</sup>	231	0.00
EUR	250,000	Landesbank Baden-Wuerttemberg, 0.01%, 18/09/2028	236	0.00	EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.63%, 12/01/2027	100	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.13%, 24/07/2029	186	0.00	EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 2.37%, 21/09/2026	310	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.25%, 10/01/2025	103	0.00	EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 2.87%, 06/02/2034 <sup>^</sup>	208	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.25%, 21/07/2028	94	0.00	EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 3.37%, 20/01/2028	106	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 14/01/2026	101	0.00	EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 4.00%, 04/02/2030 <sup>^</sup>	321	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 18/02/2027	98	0.00	EUR	100,000	Landesbank Saar, 3.00%, 17/01/2034	105	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 30/09/2027	96	0.00	EUR	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.38%, 13/04/2026	152	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 28/02/2028	95	0.00	EUR	300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.38%, 25/02/2027	298	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg, 0.38%, 07/05/2029 <sup>^</sup>	275	0.00	USD	50,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.50%, 08/12/2025	48	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 21/02/2031	86	0.00	GBP	200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025	241	0.00
EUR	150,000	Landesbank Baden-Wuerttemberg, 0.88%, 15/09/2025 <sup>^</sup>	153	0.00	EUR	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.75%, 16/03/2032	91	0.00
GBP	100,000	Landesbank Baden-Wuerttemberg, 1.50%, 03/02/2025	125	0.00	GBP	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.00%, 15/12/2026 <sup>^</sup>	117	0.00
EUR	50,000	Landesbank Baden-Wuerttemberg, 1.75%, 28/02/2028	51	0.00	USD	50,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.38%, 27/01/2025	50	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.20%, 09/05/2029	97	0.00	USD	400,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.38%, 12/10/2028	358	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg, 2.37%, 26/02/2027	310	0.01	EUR	200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 2.75%, 16/02/2028	209	0.00
EUR	150,000	Landesbank Baden-Wuerttemberg, 2.87%, 23/03/2026	156	0.00	GBP	200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.00%, 27/10/2028	246	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.00%, 26/09/2031	105	0.00	USD	400,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.87%, 09/03/2026	401	0.01
					EUR	250,000	Landwirtschaftliche Rentenbank, 0.00%, 28/09/2026	249	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	300,000	Landwirtschaftliche Rentenbank, 0.00%, 22/09/2027 <sup>†</sup>	292	0.00
EUR	500,000	Landwirtschaftliche Rentenbank, 0.00%, 19/07/2028	476	0.01
EUR	500,000	Landwirtschaftliche Rentenbank, 0.00%, 13/12/2028 <sup>^</sup>	471	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 0.00%, 27/11/2029	276	0.00
EUR	400,000	Landwirtschaftliche Rentenbank, 0.00%, 30/06/2031 <sup>^</sup>	351	0.01
EUR	200,000	Landwirtschaftliche Rentenbank, 0.01%, 26/11/2040	129	0.00
EUR	700,000	Landwirtschaftliche Rentenbank, 0.05%, 18/12/2029	643	0.01
EUR	550,000	Landwirtschaftliche Rentenbank, 0.05%, 31/01/2031	489	0.01
EUR	900,000	Landwirtschaftliche Rentenbank, 0.10%, 08/03/2027	889	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 0.38%, 16/03/2026 <sup>^</sup>	304	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.38%, 14/02/2028	390	0.01
USD	300,000	Landwirtschaftliche Rentenbank, 0.50%, 27/05/2025	295	0.00
EUR	550,000	Landwirtschaftliche Rentenbank, 0.50%, 28/02/2029	526	0.01
GBP	100,000	Landwirtschaftliche Rentenbank, 0.88%, 15/12/2026	117	0.00
USD	50,000	Landwirtschaftliche Rentenbank, 0.88%, 03/09/2030	41	0.00
USD	300,000	Landwirtschaftliche Rentenbank, 1.75%, 27/07/2026 <sup>^</sup>	288	0.00
EUR	50,000	Landwirtschaftliche Rentenbank, 1.90%, 12/07/2032	49	0.00
USD	377,000	Landwirtschaftliche Rentenbank, 2.00%, 13/01/2025	377	0.01
USD	100,000	Landwirtschaftliche Rentenbank, 2.50%, 15/11/2027	95	0.00
AUD	150,000	Landwirtschaftliche Rentenbank, 2.60%, 23/03/2027	90	0.00
EUR	100,000	Landwirtschaftliche Rentenbank, 2.75%, 16/02/2032	104	0.00
EUR	400,000	Landwirtschaftliche Rentenbank, 2.87%, 09/07/2031	421	0.01
USD	350,000	Landwirtschaftliche Rentenbank, 3.00%, 21/05/2029 <sup>^</sup>	330	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 3.00%, 14/11/2034 <sup>^</sup>	317	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 3.25%, 06/09/2030	429	0.01
USD	200,000	Landwirtschaftliche Rentenbank, 3.87%, 28/09/2027	197	0.00
USD	500,000	Landwirtschaftliche Rentenbank, 3.87%, 14/06/2028	492	0.01
GBP	350,000	Landwirtschaftliche Rentenbank, 3.87%, 09/02/2029 <sup>^</sup>	428	0.01
USD	200,000	Landwirtschaftliche Rentenbank, 4.12%, 06/02/2031	195	0.00
AUD	100,000	Landwirtschaftliche Rentenbank, 4.30%, 14/02/2029	62	0.00
USD	100,000	Landwirtschaftliche Rentenbank, 4.62%, 17/04/2029	101	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
USD	100,000	Landwirtschaftliche Rentenbank, 5.00%, 24/10/2033	102	0.00
EUR	125,000	LANXESS AG, 0.00%, 08/09/2027 <sup>^</sup>	119	0.00
EUR	200,000	LANXESS AG, 0.63%, 01/12/2029 <sup>^</sup>	180	0.00
EUR	100,000	LANXESS AG, 1.75%, 22/03/2028	99	0.00
EUR	200,000	LEG Immobilien SE, 0.88%, 28/11/2027 <sup>^</sup>	196	0.00
EUR	200,000	LEG Immobilien SE, 0.88%, 30/03/2033	166	0.00
EUR	200,000	LEG Immobilien SE, 1.00%, 19/11/2032	169	0.00
EUR	200,000	LFA Foerderbank Bayern, 0.75%, 04/01/2027	200	0.00
EUR	400,000	LFA Foerderbank Bayern, 0.75%, 01/04/2031	370	0.01
EUR	205,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	189	0.00
EUR	450,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033 <sup>^</sup>	384	0.01
EUR	50,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	49	0.00
EUR	150,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	136	0.00
EUR	40,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034 <sup>^</sup>	34	0.00
EUR	450,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	446	0.01
EUR	100,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	97	0.00
EUR	200,000	Mercedes-Benz Group AG, 2.12%, 03/07/2037 <sup>^</sup>	180	0.00
EUR	300,000	Merck Financial Services GmbH, 0.50%, 16/07/2028 <sup>^</sup>	288	0.00
EUR	200,000	Merck Financial Services GmbH, 2.37%, 15/06/2030 <sup>^</sup>	202	0.00
EUR	100,000	Merck KGaA, 2.87%, 25/06/2079 <sup>^</sup>	101	0.00
EUR	200,000	Merck KGaA, 3.87%, 27/08/2054 <sup>^</sup>	208	0.00
EUR	100,000	METRO AG, 4.62%, 07/03/2029 <sup>^</sup>	109	0.00
EUR	250,000	MTU Aero Engines AG, 3.87%, 18/09/2031 <sup>^</sup>	267	0.00
EUR	75,000	Muenchener Hypothekenbank eG, 0.01%, 19/10/2039 <sup>^</sup>	49	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 0.01%, 02/11/2040	96	0.00
EUR	200,000	Muenchener Hypothekenbank eG, 0.13%, 01/02/2029	188	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 0.13%, 05/09/2035	116	0.00
EUR	50,000	Muenchener Hypothekenbank eG, 0.25%, 02/05/2036	38	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	92	0.00
EUR	50,000	Muenchener Hypothekenbank eG, 0.50%, 14/03/2025	52	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 0.50%, 22/04/2026	152	0.00
EUR	350,000	Muenchener Hypothekenbank eG, 0.63%, 23/10/2026	351	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 0.63%, 07/05/2027	199	0.00
EUR	300,000	Muenchener Hypothekenbank eG, 0.63%, 10/11/2027	295	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.88%, 12/09/2025	102	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	150,000	Muenchener Hypothekbank eG, 1.00%, 18/04/2039 <sup>1</sup>	118	0.00
EUR	100,000	Muenchener Hypothekbank eG, 1.25%, 14/02/2030	97	0.00
EUR	200,000	Muenchener Hypothekbank eG, 1.88%, 25/08/2032	195	0.00
EUR	100,000	Muenchener Hypothekbank eG, 2.50%, 04/07/2028	103	0.00
EUR	200,000	Muenchener Hypothekbank eG, 3.00%, 04/08/2027	210	0.00
EUR	50,000	Muenchener Hypothekbank eG, 3.00%, 14/08/2030	53	0.00
EUR	150,000	Muenchener Hypothekbank eG, 3.12%, 14/08/2029	159	0.00
EUR	50,000	Muenchener Hypothekbank eG, 3.25%, 23/11/2028	53	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	173	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041	180	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049	205	0.00
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044	320	0.01
USD	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 5.87%, 23/05/2042	203	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 23/09/2026	199	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 18/02/2027	197	0.00
EUR	300,000	Norddeutsche Landesbank-Girozentrale, 0.25%, 28/10/2026	299	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 0.38%, 20/06/2025	102	0.00
EUR	50,000	Norddeutsche Landesbank-Girozentrale, 0.50%, 29/06/2026	50	0.00
EUR	450,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 18/01/2028	442	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 05/03/2029	192	0.00
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 1.38%, 03/11/2025	103	0.00
EUR	300,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 13/01/2031	313	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 3.62%, 11/09/2029	209	0.00
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 5.62%, 23/08/2034	107	0.00
EUR	50,000	NRW Bank, 0.00%, 15/10/2029	46	0.00
EUR	150,000	NRW Bank, 0.00%, 18/02/2030	136	0.00
EUR	100,000	NRW Bank, 0.00%, 03/02/2031	88	0.00
EUR	100,000	NRW Bank, 0.00%, 28/07/2031	87	0.00
EUR	500,000	NRW Bank, 0.10%, 09/07/2035	389	0.01
EUR	100,000	NRW Bank, 0.13%, 04/02/2030	92	0.00
EUR	50,000	NRW Bank, 0.25%, 16/03/2027	49	0.00
EUR	100,000	NRW Bank, 0.25%, 26/01/2032	87	0.00
EUR	450,000	NRW Bank, 0.38%, 17/11/2026	449	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	100,000	NRW Bank, 0.38%, 16/05/2029	94	0.00
GBP	200,000	NRW Bank, 0.50%, 15/12/2025	241	0.00
EUR	200,000	NRW Bank, 0.50%, 11/05/2026	202	0.00
EUR	100,000	NRW Bank, 0.50%, 13/09/2027	99	0.00
EUR	400,000	NRW Bank, 0.63%, 04/01/2028	393	0.01
EUR	100,000	NRW Bank, 0.63%, 02/02/2029	96	0.00
EUR	50,000	NRW Bank, 0.75%, 30/06/2028	49	0.00
EUR	200,000	NRW Bank, 1.20%, 28/03/2039	162	0.00
EUR	454,000	NRW Bank, 1.63%, 03/08/2032	436	0.01
EUR	100,000	NRW Bank, 2.37%, 22/10/2027	104	0.00
EUR	400,000	NRW Bank, 2.50%, 07/09/2037	392	0.01
EUR	100,000	NRW Bank, 2.62%, 06/02/2029	104	0.00
EUR	100,000	NRW Bank, 2.75%, 21/02/2028	105	0.00
EUR	200,000	NRW Bank, 2.75%, 15/05/2031 <sup>^</sup>	208	0.00
EUR	50,000	NRW Bank, 2.87%, 05/04/2033	52	0.00
EUR	300,000	NRW Bank, 2.87%, 25/07/2034 <sup>^</sup>	312	0.01
EUR	100,000	NRW Bank, 3.00%, 31/05/2030	106	0.00
USD	150,000	NRW Bank, 3.87%, 26/05/2026 <sup>^</sup>	149	0.00
GBP	200,000	NRW Bank, 4.12%, 20/10/2028	247	0.00
USD	150,000	NRW Bank, 4.62%, 04/11/2025	150	0.00
EUR	200,000	Oldenburgische Landesbank AG, 3.12%, 29/01/2032	212	0.00
EUR	200,000	Oldenburgische Landesbank AG, 5.62%, 02/02/2026	212	0.00
EUR	100,000	Robert Bosch GmbH, 3.62%, 02/06/2030 <sup>^</sup>	106	0.00
EUR	200,000	Robert Bosch GmbH, 4.00%, 02/06/2035	216	0.00
EUR	200,000	Robert Bosch GmbH, 4.37%, 02/06/2043	216	0.00
EUR	200,000	RWE AG, 1.00%, 26/11/2033	168	0.00
EUR	300,000	RWE AG, 2.12%, 24/05/2026	308	0.01
EUR	100,000	RWE AG, 2.75%, 24/05/2030 <sup>^</sup>	102	0.00
EUR	100,000	RWE AG, 4.12%, 13/02/2035 <sup>^</sup>	107	0.00
EUR	200,000	Santander Consumer Bank AG, 0.05%, 14/02/2030	183	0.00
EUR	150,000	SAP SE, 1.00%, 01/04/2025	155	0.00
EUR	200,000	SAP SE, 1.38%, 13/03/2030	195	0.00
EUR	200,000	SAP SE, 1.63%, 10/03/2031	195	0.00
EUR	500,000	SAP SE, 1.75%, 22/02/2027 <sup>^</sup>	513	0.01
EUR	200,000	Sparkasse Pforzheim Calw, 3.00%, 18/01/2027	209	0.00
EUR	100,000	Sparkasse Pforzheim Calw, 3.00%, 11/05/2029	105	0.00
EUR	325,000	State of North Rhine-Westphalia Germany, 0.50%, 11/03/2025	335	0.01
EUR	100,000	Talanx AG, 2.25%, 05/12/2047	100	0.00
EUR	100,000	Talanx AG, 2.50%, 23/07/2026	103	0.00
EUR	200,000	Talanx AG, 4.00%, 25/10/2029	217	0.00
EUR	150,000	UniCredit Bank GmbH, 0.01%, 28/09/2026	149	0.00
EUR	350,000	UniCredit Bank GmbH, 0.01%, 19/11/2027 <sup>^</sup>	337	0.01
EUR	175,000	UniCredit Bank GmbH, 0.01%, 15/09/2028	165	0.00
EUR	100,000	UniCredit Bank GmbH, 0.01%, 21/05/2029	92	0.00
EUR	200,000	UniCredit Bank GmbH, 0.01%, 24/06/2030	179	0.00
EUR	100,000	UniCredit Bank GmbH, 0.01%, 10/03/2031	88	0.00
EUR	175,000	UniCredit Bank GmbH, 0.01%, 21/01/2036	130	0.00
EUR	250,000	UniCredit Bank GmbH, 0.25%, 15/01/2032 <sup>^</sup>	218	0.00
EUR	100,000	UniCredit Bank GmbH, 0.38%, 17/01/2033	86	0.00
EUR	50,000	UniCredit Bank GmbH, 0.50%, 04/05/2026	50	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Germany (30 June 2024: 1.62%) (continued)</b>					<b>Germany (30 June 2024: 1.62%) (continued)</b>				
EUR	300,000	UniCredit Bank GmbH, 0.50%, 23/02/2027	298	0.01	EUR	200,000	Vonovia SE, 1.00%, 16/06/2033	166	0.00
EUR	200,000	UniCredit Bank GmbH, 0.85%, 22/05/2034 <sup>^</sup>	172	0.00	EUR	100,000	Vonovia SE, 1.50%, 10/06/2026	101	0.00
EUR	200,000	UniCredit Bank GmbH, 0.88%, 11/01/2029	193	0.00	EUR	100,000	Vonovia SE, 1.50%, 14/06/2041	71	0.00
EUR	100,000	UniCredit Bank GmbH, 2.62%, 27/04/2028	104	0.00	EUR	100,000	Vonovia SE, 1.63%, 07/10/2039 <sup>^</sup>	75	0.00
EUR	50,000	UniCredit Bank GmbH, 2.75%, 27/02/2026	52	0.00	EUR	200,000	Vonovia SE, 1.63%, 01/09/2051	124	0.00
EUR	100,000	UniCredit Bank GmbH, 3.00%, 13/07/2026	104	0.00	EUR	200,000	Vonovia SE, 1.80%, 29/06/2025	206	0.00
EUR	100,000	UniCredit Bank GmbH, 3.00%, 17/05/2027	105	0.00	EUR	300,000	Vonovia SE, 1.88%, 28/06/2028 <sup>^</sup>	300	0.01
EUR	50,000	UniCredit Bank GmbH, 3.12%, 24/02/2028	53	0.00	EUR	100,000	Vonovia SE, 2.25%, 07/04/2030	98	0.00
EUR	100,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034	78	0.00	EUR	200,000	Vonovia SE, 2.37%, 25/03/2032	191	0.00
EUR	100,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	98	0.00	EUR	100,000	Vonovia SE, 4.25%, 10/04/2034	107	0.00
EUR	100,000	Vier Gas Transport GmbH, 2.87%, 12/06/2025	103	0.00	EUR	100,000	Vonovia SE, 4.75%, 23/05/2027	108	0.00
EUR	100,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	106	0.00	EUR	200,000	Vonovia SE, 5.00%, 23/11/2030	224	0.00
EUR	100,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	111	0.00	GBP	100,000	Vonovia SE, 5.50%, 18/01/2036	120	0.00
EUR	200,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025 <sup>^</sup>	204	0.00	EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 0.01%, 07/05/2027	98	0.00
EUR	200,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	215	0.00	EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 1.25%, 06/09/2033	92	0.00
EUR	150,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	146	0.00	EUR	200,000	Wirtschafts- und Infrastrukturbank Hessen, 2.62%, 26/01/2033	207	0.00
EUR	175,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	154	0.00	EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 2.87%, 22/02/2034	105	0.00
EUR	150,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	144	0.00	EUR	100,000	Wuestenrot & Wuerttembergische AG, 2.12%, 10/09/2041	86	0.00
EUR	178,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	180	0.00	EUR	200,000	Wuestenrot Bausparkasse AG, 0.01%, 20/10/2027	193	0.00
EUR	400,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	414	0.01	EUR	200,000	Wuestenrot Bausparkasse AG, 0.13%, 19/10/2029 <sup>^</sup>	183	0.00
EUR	400,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	415	0.01	EUR	100,000	Wuestenrot Bausparkasse AG, 3.12%, 22/02/2030	106	0.00
EUR	200,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	209	0.00			<b>Total Germany</b>	<b>161,300</b>	<b>1.50</b>
EUR	200,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	207	0.00			<b>Greece (30 June 2024: 0.00%)</b>		
EUR	400,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	398	0.01	EUR	200,000	Eurobank SA, 4.00%, 24/09/2030	212	0.00
EUR	200,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	184	0.00	EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	107	0.00
EUR	150,000	Volkswagen Leasing GmbH, 1.38%, 20/01/2025 <sup>^</sup>	155	0.00			<b>Total Greece</b>	<b>319</b>	<b>0.00</b>
EUR	250,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031 <sup>^</sup>	264	0.00			<b>Guernsey (30 June 2024: 0.00%)</b>		
EUR	200,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	216	0.00	USD	50,000	Amdocs Ltd, 2.54%, 15/06/2030	43	0.00
EUR	100,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	109	0.00	EUR	100,000	Sirius Real Estate Ltd, 1.12%, 22/06/2026	101	0.00
EUR	100,000	Vonovia SE, 0.00%, 01/12/2025	101	0.00			<b>Total Guernsey</b>	<b>144</b>	<b>0.00</b>
EUR	100,000	Vonovia SE, 0.25%, 01/09/2028	94	0.00			<b>Hong Kong (30 June 2024: 0.06%)</b>		
EUR	200,000	Vonovia SE, 0.38%, 16/06/2027	195	0.00	EUR	300,000	AIA Group Ltd, 0.88%, 09/09/2033 <sup>^</sup>	283	0.01
EUR	100,000	Vonovia SE, 0.50%, 14/09/2029	92	0.00	USD	200,000	AIA Group Ltd, 3.20%, 16/09/2040	149	0.00
EUR	100,000	Vonovia SE, 0.63%, 09/07/2026 <sup>^</sup>	100	0.00	USD	600,000	AIA Group Ltd, 3.60%, 09/04/2029	571	0.01
EUR	200,000	Vonovia SE, 0.63%, 07/10/2027 <sup>^</sup>	194	0.00	USD	200,000	AIA Group Ltd, 3.90%, 06/04/2028	194	0.00
EUR	100,000	Vonovia SE, 0.63%, 14/12/2029	91	0.00	USD	200,000	AIA Group Ltd, 4.87%, 11/03/2044	184	0.00
EUR	200,000	Vonovia SE, 0.63%, 24/03/2031	175	0.00	USD	200,000	AIA Group Ltd, 4.95%, 04/04/2033	196	0.00
EUR	100,000	Vonovia SE, 0.75%, 01/09/2032	84	0.00	USD	200,000	AIA Group Ltd, 5.40%, 30/09/2054	185	0.00
EUR	100,000	Vonovia SE, 1.00%, 09/07/2030 <sup>^</sup>	91	0.00	USD	250,000	Bank of East Asia Ltd, 4.87%, 22/04/2032 <sup>^</sup>	243	0.00
					USD	250,000	Bank of East Asia Ltd, 6.75%, 15/03/2027	253	0.01
					USD	200,000	Blossom Joy Ltd, 2.20%, 21/10/2030	172	0.00
					USD	200,000	China Clean Energy Development Ltd, 4.00%, 05/11/2025	198	0.00
					USD	400,000	CITIC Ltd, 2.88%, 17/02/2027	385	0.01
					USD	200,000	CITIC Ltd, 3.50%, 17/02/2032 <sup>^</sup>	180	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Hong Kong (30 June 2024: 0.06%) (continued)</b>				
USD	200,000	CITIC Ltd, 3.87%, 28/02/2027	196	0.00
USD	200,000	CMB International Leasing Management Ltd, 1.75%, 16/09/2026	189	0.00
USD	600,000	CNAC HK Finbridge Co Ltd, 3.00%, 22/09/2030	530	0.01
USD	400,000	CNAC HK Finbridge Co Ltd, 4.12%, 19/07/2027 <sup>*</sup>	391	0.01
USD	200,000	CNAC HK Finbridge Co Ltd, 4.87%, 14/03/2025	200	0.00
USD	200,000	CNAC HK Finbridge Co Ltd, 5.12%, 14/03/2028	199	0.00
USD	200,000	CRCC Hean Ltd, 1.88%, 20/05/2026	192	0.00
USD	200,000	Far East Horizon Ltd, 3.38%, 18/02/2025	199	0.00
USD	200,000	ICBCIL Finance Co Ltd, 2.13%, 27/01/2025	200	0.00
USD	200,000	ICBCIL Finance Co Ltd, 2.70%, 27/01/2027	192	0.00
USD	200,000	Lenovo Group Ltd, 5.83%, 27/01/2028 <sup>*</sup>	202	0.00
USD	200,000	Lenovo Group Ltd, 6.54%, 27/07/2032 <sup>*</sup>	210	0.00
USD	200,000	MTR Corp Ltd, 1.63%, 19/08/2030	170	0.00
USD	200,000	Xiaomi Best Time International Ltd, 2.88%, 14/07/2031	171	0.00
		<b>Total Hong Kong</b>	<b>6,434</b>	<b>0.06</b>
<b>Hungary (30 June 2024: 0.01%)</b>				
EUR	100,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027 <sup>*</sup>	98	0.00
USD	200,000	MVM Energetika Zrt, 7.50%, 09/06/2028	208	0.00
EUR	300,000	OTP Bank Nyrt, 4.25%, 16/10/2030 <sup>*</sup>	313	0.01
EUR	100,000	OTP Bank Nyrt, 5.00%, 31/01/2029 <sup>*</sup>	107	0.00
EUR	100,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030 <sup>*</sup>	108	0.00
		<b>Total Hungary</b>	<b>834</b>	<b>0.01</b>
<b>Iceland (30 June 2024: 0.01%)</b>				
EUR	300,000	Arion Banki HF, 0.05%, 05/10/2026	297	0.01
EUR	100,000	Arion Banki HF, 0.38%, 14/07/2025 <sup>*</sup>	102	0.00
EUR	100,000	Arion Banki HF, 4.62%, 21/11/2028	108	0.00
EUR	100,000	Islandsbanki HF, 3.00%, 20/09/2027	104	0.00
EUR	100,000	Islandsbanki HF, 4.63%, 27/03/2028	107	0.00
EUR	100,000	Landsbankinn HF, 5.00%, 13/05/2028	108	0.00
EUR	100,000	Landsbankinn HF, 6.37%, 12/03/2027	110	0.00
		<b>Total Iceland</b>	<b>936</b>	<b>0.01</b>
<b>India (30 June 2024: 0.04%)</b>				
USD	200,000	Adani Electricity Mumbai Ltd, 3.87%, 22/07/2031	153	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd, 3.83%, 02/02/2032	154	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd, 4.20%, 04/08/2027	180	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd, 4.37%, 03/07/2029 <sup>*</sup>	172	0.00
USD	50,000	Adani Ports & Special Economic Zone Ltd, 5.00%, 02/08/2041 <sup>*</sup>	37	0.00
USD	145,000	Adani Transmission Step-One Ltd, 4.25%, 21/05/2036	113	0.00
USD	200,000	Bharat Petroleum Corp Ltd, 4.00%, 08/05/2025	199	0.00
USD	250,000	Bharti Airtel Ltd, 4.37%, 10/06/2025	249	0.01
USD	200,000	Canara Bank, 4.90%, 11/09/2029	197	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>India (30 June 2024: 0.04%) (continued)</b>				
USD	200,000	HDFC Bank Ltd, 5.18%, 15/02/2029	200	0.00
USD	200,000	Indian Railway Finance Corp Ltd, 3.25%, 13/02/2030	181	0.00
USD	200,000	Indian Railway Finance Corp Ltd, 3.57%, 21/01/2032	178	0.00
USD	200,000	Power Finance Corp Ltd, 3.95%, 23/04/2030	186	0.00
USD	200,000	Power Finance Corp Ltd, 4.50%, 18/06/2029	192	0.00
USD	200,000	Power Finance Corp Ltd, 5.25%, 10/08/2028	199	0.00
USD	200,000	REC Ltd, 2.25%, 01/09/2026	191	0.00
USD	300,000	REC Ltd, 5.62%, 11/04/2028	302	0.01
USD	250,000	Reliance Industries Ltd, 2.88%, 12/01/2032 <sup>*</sup>	213	0.01
USD	250,000	Reliance Industries Ltd, 3.63%, 12/01/2052 <sup>*</sup>	173	0.00
USD	250,000	Reliance Industries Ltd, 3.67%, 30/11/2027	241	0.01
USD	250,000	Reliance Industries Ltd, 3.75%, 12/01/2062	168	0.00
USD	200,000	State Bank of India, 1.80%, 13/07/2026	191	0.00
USD	200,000	State Bank of India, 4.87%, 05/05/2028	198	0.00
		<b>Total India</b>	<b>4,267</b>	<b>0.04</b>
<b>Indonesia (30 June 2024: 0.06%)</b>				
USD	200,000	Bank Mandiri Persero Tbk PT, 4.75%, 13/05/2025	200	0.00
USD	200,000	Bank Negara Indonesia Persero Tbk PT, 5.28%, 05/04/2029	199	0.00
USD	400,000	Freeport Indonesia PT, 4.76%, 14/04/2027 <sup>*</sup>	396	0.01
USD	400,000	Freeport Indonesia PT, 5.31%, 14/04/2032	390	0.01
USD	200,000	Indofood CBP Sukses Makmur Tbk PT, 3.54%, 27/04/2032	177	0.00
USD	200,000	Indofood CBP Sukses Makmur Tbk PT, 4.75%, 09/06/2051 <sup>*</sup>	164	0.00
USD	300,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.45%, 15/05/2030	299	0.01
USD	200,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.80%, 15/05/2050	185	0.00
USD	200,000	Krakatau Posco PT, 6.37%, 11/06/2027	201	0.00
USD	200,000	Pelabuhan Indonesia Persero PT, 5.37%, 05/05/2045	183	0.00
USD	200,000	Pertamina Geothermal Energy PT, 5.15%, 27/04/2028 <sup>*</sup>	199	0.00
USD	200,000	Pertamina Persero PT, 1.40%, 09/02/2026	192	0.00
USD	200,000	Pertamina Persero PT, 2.30%, 09/02/2031 <sup>*</sup>	167	0.00
USD	200,000	Pertamina Persero PT, 3.65%, 30/07/2029 <sup>*</sup>	187	0.00
USD	200,000	Pertamina Persero PT, 4.18%, 21/01/2050 <sup>*</sup>	151	0.00
USD	300,000	Pertamina Persero PT, 4.70%, 30/07/2049	246	0.01
USD	200,000	Pertamina Persero PT, 5.62%, 20/05/2043	188	0.00
USD	200,000	Pertamina Persero PT, 6.45%, 30/05/2044	205	0.00
USD	200,000	Pertamina Persero PT, 6.50%, 27/05/2041	207	0.00
USD	200,000	Pertamina Persero PT, 6.50%, 07/11/2048	208	0.01
EUR	100,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 1.88%, 05/11/2031	88	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 3.00%, 30/06/2030	177	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Indonesia (30 June 2024: 0.06%) (continued)</b>				
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.00%, 30/06/2050	139	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.13%, 15/05/2027	195	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.88%, 17/07/2049	161	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.25%, 15/05/2047	173	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.37%, 25/01/2029	200	0.00
USD	500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.45%, 21/05/2028	501	0.01
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 6.15%, 21/05/2048 <sup>6</sup>	194	0.00
		<b>Total Indonesia</b>	<b>6,172</b>	<b>0.06</b>
<b>Ireland (30 June 2024: 0.23%)</b>				
EUR	200,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027 <sup>7</sup>	194	0.00
EUR	300,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	305	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.00%, 29/10/2028	185	0.00
USD	400,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.30%, 30/01/2032	349	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.40%, 29/10/2033	256	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.85%, 29/10/2041	117	0.00
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.87%, 23/01/2028	193	0.00
USD	400,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.45%, 01/10/2025	399	0.01
USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.45%, 03/04/2026	249	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 15/10/2027	298	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 10/09/2029	147	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.95%, 10/09/2034	286	0.01
USD	650,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.10%, 19/01/2029	649	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.30%, 19/01/2034	197	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.75%, 06/06/2028	306	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.10%, 15/01/2027	153	0.00
USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.15%, 30/09/2030	261	0.01
USD	183,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.45%, 15/04/2027	189	0.00
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.50%, 15/07/2025	201	0.00
EUR	143,000	AIB Group Plc, 2.25%, 03/07/2025	148	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Ireland (30 June 2024: 0.23%) (continued)</b>				
EUR	100,000	AIB Group Plc, 2.25%, 04/04/2028	102	0.00
EUR	100,000	AIB Group Plc, 3.62%, 04/07/2026	104	0.00
EUR	100,000	AIB Group Plc, 4.62%, 23/07/2029	109	0.00
EUR	200,000	AIB Group Plc, 5.25%, 23/10/2031	227	0.00
EUR	100,000	AIB Group Plc, 5.75%, 16/02/2029	112	0.00
USD	200,000	AIB Group Plc, 5.87%, 28/03/2035	200	0.00
USD	100,000	Allegion Plc, 3.50%, 01/10/2029	93	0.00
EUR	100,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	92	0.00
EUR	200,000	Bank of Ireland Group Plc, 0.38%, 10/05/2027	201	0.00
EUR	200,000	Bank of Ireland Group Plc, 1.38%, 11/08/2031 <sup>8</sup>	201	0.00
EUR	450,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	491	0.01
EUR	100,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034 <sup>9</sup>	107	0.00
EUR	200,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	224	0.00
USD	200,000	Bank of Ireland Group Plc, 5.60%, 20/03/2030	202	0.00
EUR	100,000	CA Auto Bank SpA, 3.75%, 12/04/2027	105	0.00
EUR	100,000	CA Auto Bank SpA, 4.75%, 25/01/2027 <sup>8</sup>	107	0.00
GBP	100,000	CA Auto Bank SpA, 6.00%, 06/12/2026	127	0.00
EUR	200,000	CCEP Finance Ireland DAC, 0.00%, 06/09/2025 <sup>9</sup>	203	0.00
EUR	100,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	93	0.00
EUR	300,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	256	0.01
EUR	100,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	77	0.00
EUR	100,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.50%, 15/12/2028	99	0.00
USD	200,000	Cloverie Plc for Zurich Insurance Co Ltd, 5.62%, 24/06/2046	200	0.00
EUR	100,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	107	0.00
EUR	150,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	163	0.00
EUR	200,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	221	0.00
EUR	100,000	DAA Finance Plc, 1.55%, 07/06/2028	99	0.00
EUR	400,000	DAA Finance Plc, 1.60%, 05/11/2032	365	0.01
EUR	100,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	106	0.00
EUR	100,000	Dell Bank International DAC, 3.62%, 24/06/2029	105	0.00
EUR	100,000	Dell Bank International DAC, 4.50%, 18/10/2027	108	0.00
EUR	100,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	85	0.00
EUR	200,000	Eaton Capital ULC, 0.70%, 14/05/2025 <sup>4</sup>	205	0.00
EUR	100,000	Eaton Capital ULC, 3.60%, 21/05/2031	107	0.00
EUR	100,000	Eaton Capital ULC, 3.80%, 21/05/2036	107	0.00
EUR	100,000	ESB Finance DAC, 1.00%, 19/07/2034	84	0.00
EUR	100,000	ESB Finance DAC, 1.13%, 11/06/2030	94	0.00
EUR	100,000	ESB Finance DAC, 1.88%, 14/06/2031	96	0.00
GBP	100,000	ESB Finance DAC, 1.88%, 21/07/2035	91	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Ireland (30 June 2024: 0.23%) (continued)</b>				
EUR	150,000	ESB Finance DAC, 2.13%, 08/06/2027	153	0.00
EUR	200,000	ESB Finance DAC, 2.13%, 05/11/2033	188	0.00
EUR	100,000	ESB Finance DAC, 3.75%, 25/01/2043	102	0.00
EUR	100,000	ESB Finance DAC, 4.00%, 03/05/2032	108	0.00
EUR	100,000	ESB Finance DAC, 4.25%, 03/03/2036	110	0.00
USD	200,000	Flutter Treasury DAC, 6.37%, 29/04/2029	203	0.00
EUR	50,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	47	0.00
EUR	100,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031 <sup>†</sup>	88	0.00
EUR	48,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	49	0.00
GBP	50,000	Freshwater Finance Plc, 4.61%, 17/10/2036	54	0.00
EUR	100,000	GAS Networks Ireland, 1.38%, 05/12/2026	101	0.00
USD	420,000	GE Capital International Funding Co Unlimited Co, 4.42%, 15/11/2035	387	0.01
GBP	200,000	GE Capital UK Funding Unlimited Co, 5.87%, 18/01/2033	258	0.01
EUR	100,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029 <sup>†</sup>	94	0.00
EUR	100,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033 <sup>†</sup>	86	0.00
EUR	100,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031	107	0.00
EUR	100,000	Grenke Finance Plc, 5.75%, 06/07/2029	107	0.00
EUR	100,000	Grenke Finance Plc, 7.87%, 06/04/2027	112	0.00
EUR	100,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027 <sup>†</sup>	100	0.00
USD	200,000	Icon Investments Six DAC, 5.81%, 08/05/2027	203	0.00
USD	200,000	Icon Investments Six DAC, 6.00%, 08/05/2034	202	0.00
EUR	220,000	Johnson Controls International Plc, 1.38%, 25/02/2025 <sup>†</sup>	227	0.00
USD	100,000	Johnson Controls International Plc, 3.90%, 14/02/2026	99	0.00
EUR	100,000	Johnson Controls International Plc, 4.25%, 23/05/2035	110	0.00
USD	100,000	Johnson Controls International Plc, 4.62%, 02/07/2044	86	0.00
USD	50,000	Johnson Controls International Plc, 4.95%, 02/07/2064	42	0.00
USD	23,000	Johnson Controls International Plc, 5.12%, 14/09/2045	21	0.00
USD	50,000	Johnson Controls International Plc, 6.00%, 15/01/2036	52	0.00
EUR	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032 <sup>†</sup>	177	0.00
USD	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	167	0.00
USD	50,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 2.00%, 16/09/2031	41	0.00
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	104	0.00
USD	500,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	509	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Ireland (30 June 2024: 0.23%) (continued)</b>				
EUR	100,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	94	0.00
EUR	200,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	179	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	103	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033	103	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	104	0.00
EUR	200,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	207	0.00
EUR	100,000	Linde Plc, 1.00%, 30/09/2051	63	0.00
EUR	300,000	Linde Plc, 1.38%, 31/03/2031	282	0.01
EUR	100,000	Linde Plc, 1.63%, 31/03/2035	89	0.00
EUR	200,000	Linde Plc, 3.20%, 14/02/2031	210	0.00
EUR	100,000	Linde Plc, 3.37%, 04/06/2030	106	0.00
EUR	100,000	Linde Plc, 3.40%, 14/02/2036	104	0.00
EUR	100,000	Linde Plc, 3.50%, 04/06/2034	106	0.00
EUR	200,000	Linde Plc, 3.75%, 04/06/2044	211	0.00
EUR	100,000	Lunar Funding V for Swisscom AG, 1.13%, 12/10/2026	101	0.00
EUR	100,000	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	101	0.00
EUR	100,000	Permanent TSB Group Holdings Plc, 4.25%, 10/07/2030	107	0.00
EUR	150,000	Permanent TSB Group Holdings Plc, 6.62%, 25/04/2028	166	0.00
EUR	200,000	Permanent TSB Group Holdings Plc, 6.62%, 30/06/2029	229	0.00
EUR	200,000	Ryanair DAC, 2.88%, 15/09/2025	207	0.00
EUR	100,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	108	0.00
USD	11,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	11	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 1.90%, 15/10/2026	189	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 2.30%, 15/06/2028	182	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 5.55%, 03/04/2034	199	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 5.70%, 25/07/2033	201	0.00
EUR	100,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	93	0.00
EUR	100,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027 <sup>†</sup>	100	0.00
EUR	200,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	210	0.00
USD	300,000	Smurfit Kappa Treasury ULC, 5.20%, 15/01/2030	301	0.01
USD	400,000	Smurfit Kappa Treasury ULC, 5.78%, 03/04/2054	398	0.01
USD	200,000	Smurfit Westrock Financing DAC, 5.42%, 15/01/2035	199	0.00
USD	150,000	STERIS Irish FinCo UnLtd Co, 2.70%, 15/03/2031	129	0.00
USD	150,000	STERIS Irish FinCo UnLtd Co, 3.75%, 15/03/2051	106	0.00
USD	130,000	Trane Technologies Financing Ltd, 3.80%, 21/03/2029	125	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Ireland (30 June 2024: 0.23%) (continued)</b>				
USD	300,000	Trane Technologies Financing Ltd, 5.10%, 13/06/2034	296	0.01
USD	200,000	Trane Technologies Financing Ltd, 5.25%, 03/03/2033	200	0.00
GBP	100,000	UK Municipal Bonds Agency Finance Co DAC, 1.63%, 26/08/2060	46	0.00
EUR	150,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	158	0.00
EUR	100,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	104	0.00
EUR	300,000	Vodafone International Financing DAC, 3.75%, 02/12/2034 <sup>†</sup>	320	0.01
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043 <sup>†</sup>	107	0.00
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.63%, 17/06/2039	83	0.00
USD	200,000	Zurich Finance Ireland Designated Activity Co, 3.00%, 19/04/2051	171	0.00
USD	200,000	Zurich Finance Ireland Designated Activity Co, 3.50%, 02/05/2052	172	0.00
GBP	200,000	Zurich Finance Ireland Designated Activity Co, 5.12%, 23/11/2052	239	0.00
USD	400,000	Zurich Finance Ireland II DAC, 5.50%, 23/04/2055	391	0.01
		<b>Total Ireland</b>	<b>23,161</b>	<b>0.22</b>
<b>Isle of Man (30 June 2024: 0.00%)</b>				
USD	200,000	AngloGold Ashanti Holdings Plc, 3.75%, 01/10/2030 <sup>†</sup>	181	0.00
USD	200,000	Gohl Capital Ltd, 4.25%, 24/01/2027 <sup>†</sup>	194	0.00
		<b>Total Isle of Man</b>	<b>375</b>	<b>0.00</b>
<b>Israel (30 June 2024: 0.00%)</b>				
USD	200,000	Israel Electric Corp Ltd, 4.25%, 14/08/2028	191	0.00
		<b>Total Israel</b>	<b>191</b>	<b>0.00</b>
<b>Italy (30 June 2024: 0.37%)</b>				
EUR	225,000	2i Rete Gas SpA, 1.61%, 31/10/2027	225	0.00
EUR	100,000	2i Rete Gas SpA, 2.20%, 11/09/2025	103	0.00
EUR	200,000	2i Rete Gas SpA, 4.37%, 06/06/2033 <sup>†</sup>	217	0.00
EUR	100,000	A2A SpA, 0.63%, 15/07/2031	88	0.00
EUR	100,000	A2A SpA, 0.63%, 28/10/2032	84	0.00
EUR	175,000	A2A SpA, 1.63%, 19/10/2027	176	0.00
EUR	200,000	A2A SpA, 2.50%, 15/06/2026	207	0.00
EUR	300,000	A2A SpA, 4.37%, 03/02/2034	329	0.01
EUR	100,000	A2A SpA, 4.50%, 19/09/2030	111	0.00
EUR	150,000	ACEA SpA, 0.50%, 06/04/2029	140	0.00
EUR	100,000	ACEA SpA, 1.50%, 08/06/2027	101	0.00
EUR	100,000	ACEA SpA, 1.75%, 23/05/2028	100	0.00
EUR	350,000	ACEA SpA, 3.87%, 24/01/2031	375	0.01
EUR	100,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029 <sup>†</sup>	98	0.00
EUR	100,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031 <sup>†</sup>	93	0.00
EUR	100,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033	113	0.00
EUR	100,000	Alperia SpA, 5.70%, 05/07/2028 <sup>†</sup>	111	0.00
EUR	200,000	AMCO - Asset Management Co SpA, 1.38%, 27/01/2025	207	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Italy (30 June 2024: 0.37%) (continued)</b>				
EUR	100,000	AMCO - Asset Management Co SpA, 2.25%, 17/07/2027	102	0.00
EUR	100,000	AMCO - Asset Management Co SpA, 4.37%, 27/03/2026	106	0.00
EUR	300,000	AMCO - Asset Management Co SpA, 4.62%, 06/02/2027	322	0.01
EUR	200,000	ASTM SpA, 1.00%, 25/11/2026	200	0.00
EUR	100,000	ASTM SpA, 1.63%, 08/02/2028	99	0.00
EUR	200,000	ASTM SpA, 2.37%, 25/11/2033	183	0.00
EUR	100,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	99	0.00
EUR	100,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	102	0.00
EUR	100,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027 <sup>†</sup>	101	0.00
EUR	100,000	Autostrade per l'Italia SpA, 1.88%, 04/11/2025	103	0.00
EUR	200,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029 <sup>†</sup>	195	0.00
EUR	100,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	99	0.00
EUR	100,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	97	0.00
EUR	100,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	94	0.00
EUR	100,000	Autostrade per l'Italia SpA, 4.37%, 16/09/2025	104	0.00
EUR	200,000	Autostrade per l'Italia SpA, 4.62%, 28/02/2036	213	0.00
EUR	100,000	Autostrade per l'Italia SpA, 4.75%, 24/01/2031	109	0.00
EUR	100,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033	111	0.00
EUR	400,000	Banca Monte dei Paschi di Siena SpA, 0.88%, 08/10/2026	402	0.01
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 3.50%, 23/04/2029	212	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	101	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030 <sup>†</sup>	106	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028 <sup>†</sup>	110	0.00
EUR	100,000	Banco BPM SpA, 0.75%, 15/03/2027	99	0.00
EUR	100,000	Banco BPM SpA, 0.88%, 15/07/2026	101	0.00
EUR	200,000	Banco BPM SpA, 1.00%, 23/01/2025	207	0.00
EUR	250,000	Banco BPM SpA, 3.25%, 28/05/2031	263	0.01
EUR	100,000	Banco BPM SpA, 3.37%, 24/01/2030	105	0.00
EUR	100,000	Banco BPM SpA, 3.75%, 27/06/2028	106	0.00
EUR	100,000	Banco BPM SpA, 3.87%, 18/09/2026	106	0.00
EUR	100,000	Banco BPM SpA, 4.62%, 29/11/2027	108	0.00
EUR	200,000	Banco BPM SpA, 4.87%, 18/01/2027	215	0.00
EUR	400,000	Banco BPM SpA, 4.87%, 17/01/2030	437	0.01
EUR	100,000	Banco di Desio e della Brianza SpA, 0.38%, 24/07/2026	100	0.00
EUR	100,000	Banco di Desio e della Brianza SpA, 3.00%, 10/09/2029	104	0.00
EUR	100,000	BPER Banca SpA, 1.13%, 22/04/2026	102	0.00
EUR	200,000	BPER Banca SpA, 3.25%, 22/01/2031	211	0.00
EUR	100,000	BPER Banca SpA, 3.75%, 22/10/2028	107	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Italy (30 June 2024: 0.37%) (continued)</b>				
EUR	200,000	BPER Banca SpA, 4.00%, 22/05/2031 <sup>^</sup>	213	0.00
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030 <sup>^</sup>	108	0.00
EUR	100,000	CDP Reti SpA, 3.87%, 04/09/2031	105	0.00
EUR	100,000	CDP Reti SpA, 5.87%, 25/10/2027	111	0.00
EUR	200,000	Credit Agricole Italia SpA, 0.13%, 15/03/2033	164	0.00
EUR	100,000	Credit Agricole Italia SpA, 0.38%, 20/01/2032	87	0.00
EUR	100,000	Credit Agricole Italia SpA, 0.75%, 20/01/2042	68	0.00
EUR	200,000	Credit Agricole Italia SpA, 1.00%, 25/03/2027	200	0.00
EUR	200,000	Credit Agricole Italia SpA, 1.00%, 17/01/2045 <sup>^</sup>	135	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.63%, 21/03/2029	99	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.75%, 15/01/2038	86	0.00
EUR	200,000	Credit Agricole Italia SpA, 3.50%, 15/01/2030	213	0.00
EUR	100,000	Credit Agricole Italia SpA, 3.50%, 15/07/2033	107	0.00
EUR	100,000	Credit Agricole Italia SpA, 3.50%, 11/03/2036	106	0.00
EUR	100,000	Credito Emiliano SpA, 1.13%, 19/01/2028	100	0.00
EUR	200,000	Credito Emiliano SpA, 3.25%, 18/04/2029	210	0.00
EUR	100,000	Enel SpA, 1.38% <sup>#</sup>	97	0.00
EUR	200,000	Enel SpA, 1.88% <sup>#</sup>	181	0.00
EUR	300,000	Enel SpA, 4.75% <sup>#</sup>	318	0.01
EUR	100,000	Enel SpA, 5.62%, 21/06/2027	111	0.00
GBP	150,000	Enel SpA, 5.75%, 22/06/2037 <sup>^</sup>	186	0.00
EUR	200,000	Enel SpA, 6.37% <sup>#</sup>	222	0.00
EUR	300,000	Eni SpA, 0.38%, 14/06/2028	285	0.01
EUR	100,000	Eni SpA, 0.63%, 23/01/2030	92	0.00
EUR	100,000	Eni SpA, 1.13%, 19/09/2028	98	0.00
EUR	200,000	Eni SpA, 1.25%, 18/05/2026	203	0.00
EUR	100,000	Eni SpA, 1.50%, 17/01/2027	101	0.00
EUR	300,000	Eni SpA, 2.00% <sup>#</sup>	298	0.01
EUR	200,000	Eni SpA, 2.00%, 18/05/2031	193	0.00
EUR	200,000	Eni SpA, 2.62% <sup>#</sup>	205	0.00
EUR	200,000	Eni SpA, 2.75% <sup>#</sup>	192	0.00
EUR	100,000	Eni SpA, 3.37% <sup>#</sup>	100	0.00
EUR	200,000	Eni SpA, 3.62%, 19/05/2027	211	0.00
EUR	120,000	Eni SpA, 3.75%, 12/09/2025	125	0.00
EUR	300,000	Eni SpA, 3.87%, 15/01/2034	318	0.01
USD	300,000	Eni SpA, 4.25%, 09/05/2029	290	0.01
EUR	100,000	Eni SpA, 4.25%, 19/05/2033	109	0.00
USD	200,000	Eni SpA, 4.75%, 12/09/2028	198	0.00
USD	100,000	Eni SpA, 5.70%, 01/10/2040	94	0.00
USD	200,000	Eni SpA, 5.95%, 15/05/2054	193	0.00
EUR	100,000	ERG SpA, 0.88%, 15/09/2031 <sup>^</sup>	87	0.00
EUR	100,000	ERG SpA, 4.12%, 03/07/2030	107	0.00
EUR	350,000	Ferrovie dello Stato Italiane SpA, 1.13%, 09/07/2026	355	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA, 3.75%, 14/04/2027	106	0.00
EUR	200,000	Ferrovie dello Stato Italiane SpA, 4.12%, 23/05/2029 <sup>^</sup>	215	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Italy (30 June 2024: 0.37%) (continued)</b>				
EUR	100,000	Ferrovie dello Stato Italiane SpA, 4.50%, 23/05/2033	110	0.00
EUR	100,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	99	0.00
EUR	500,000	FNM SpA, 0.75%, 20/10/2026	499	0.01
EUR	100,000	Generali, 1.71%, 30/06/2032	91	0.00
EUR	100,000	Generali, 2.12%, 01/10/2030	98	0.00
EUR	100,000	Generali, 2.43%, 14/07/2031	97	0.00
EUR	100,000	Generali, 3.55%, 15/01/2034	105	0.00
EUR	200,000	Generali, 3.87%, 29/01/2029 <sup>^</sup>	213	0.00
EUR	200,000	Generali, 4.16%, 03/01/2035	211	0.00
EUR	100,000	Generali, 4.25%, 14/12/2047	105	0.00
EUR	100,000	Generali, 5.00%, 08/06/2048 <sup>^</sup>	109	0.00
EUR	100,000	Generali, 5.50%, 27/10/2047	109	0.00
EUR	200,000	Generali, 5.80%, 06/07/2032	233	0.00
EUR	100,000	Hera SpA, 0.25%, 03/12/2030	87	0.00
EUR	220,000	Hera SpA, 0.88%, 14/10/2026	220	0.00
EUR	200,000	Hera SpA, 0.88%, 05/07/2027	198	0.00
EUR	100,000	Hera SpA, 1.00%, 25/04/2034	83	0.00
EUR	250,000	Hera SpA, 2.50%, 25/05/2029	254	0.01
EUR	100,000	Hera SpA, 4.25%, 20/04/2033	109	0.00
EUR	400,000	Iccrea Banca SpA, 2.13%, 17/01/2027	411	0.01
EUR	200,000	Iccrea Banca SpA, 3.50%, 04/03/2032	213	0.00
EUR	200,000	Iccrea Banca SpA, 3.50%, 05/06/2034	212	0.00
EUR	100,000	Iccrea Banca SpA, 6.87%, 20/01/2028	111	0.00
EUR	300,000	Intesa Sanpaolo SpA, 0.38%, 14/09/2026	299	0.01
EUR	250,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026 <sup>^</sup>	252	0.01
EUR	350,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	339	0.01
EUR	300,000	Intesa Sanpaolo SpA, 1.00%, 25/09/2025	307	0.01
EUR	350,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	351	0.01
EUR	100,000	Intesa Sanpaolo SpA, 1.13%, 14/07/2025	103	0.00
EUR	200,000	Intesa Sanpaolo SpA, 1.13%, 16/06/2027	200	0.00
EUR	250,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031 <sup>^</sup>	230	0.00
GBP	100,000	Intesa Sanpaolo SpA, 2.50%, 15/01/2030	110	0.00
EUR	400,000	Intesa Sanpaolo SpA, 3.62%, 30/06/2028 <sup>^</sup>	426	0.01
EUR	150,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	157	0.00
USD	500,000	Intesa Sanpaolo SpA, 3.87%, 12/01/2028	479	0.01
USD	250,000	Intesa Sanpaolo SpA, 4.70%, 23/09/2049	187	0.00
EUR	300,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	325	0.01
EUR	200,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	223	0.00
EUR	300,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	323	0.01
EUR	100,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	114	0.00
EUR	100,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030 <sup>^</sup>	114	0.00
EUR	300,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033 <sup>^</sup>	352	0.01
GBP	150,000	Intesa Sanpaolo SpA, 6.50%, 14/03/2029	194	0.00
GBP	100,000	Intesa Sanpaolo SpA, 6.62%, 31/05/2033	132	0.00
USD	200,000	Intesa Sanpaolo SpA, 6.62%, 20/06/2033	209	0.00
USD	200,000	Intesa Sanpaolo SpA, 7.20%, 28/11/2033	217	0.00
USD	200,000	Intesa Sanpaolo SpA, 7.78%, 20/06/2054	214	0.00
USD	200,000	Intesa Sanpaolo SpA, 7.80%, 28/11/2053	223	0.00
USD	400,000	Intesa Sanpaolo SpA, 8.25%, 21/11/2033	451	0.01
EUR	100,000	Iren SpA, 0.25%, 17/01/2031 <sup>^</sup>	87	0.00
EUR	100,000	Iren SpA, 1.50%, 24/10/2027	101	0.00
EUR	300,000	Iren SpA, 1.95%, 19/09/2025	309	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Italy (30 June 2024: 0.37%) (continued)</b>				
EUR	200,000	Iren SpA, 3.62%, 23/09/2033 <sup>^</sup>	208	0.00
EUR	100,000	Iren SpA, 3.87%, 22/07/2032	107	0.00
EUR	100,000	Italgas SpA, 0.00%, 16/02/2028	95	0.00
EUR	100,000	Italgas SpA, 0.25%, 24/06/2025 <sup>^</sup>	102	0.00
EUR	100,000	Italgas SpA, 0.88%, 24/04/2030	93	0.00
EUR	100,000	Italgas SpA, 1.00%, 11/12/2031	90	0.00
EUR	100,000	Italgas SpA, 1.63%, 19/01/2027	101	0.00
EUR	200,000	Italgas SpA, 3.12%, 08/02/2029	208	0.00
EUR	100,000	Italgas SpA, 4.12%, 08/06/2032	108	0.00
EUR	300,000	Leasys SpA, 3.37%, 25/01/2029 <sup>^</sup>	310	0.01
EUR	200,000	Leasys SpA, 4.50%, 26/07/2026	212	0.00
EUR	100,000	Leasys SpA, 4.62%, 16/02/2027	107	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 0.01%, 03/02/2031	173	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 0.50%, 01/10/2026	100	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	101	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	197	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	96	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 1.38%, 10/11/2025	205	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 2.37%, 30/06/2027 <sup>^</sup>	103	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 15/01/2031	102	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 04/09/2031	103	0.00
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA, 3.25%, 30/11/2028	158	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030 <sup>^</sup>	213	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029	108	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028	215	0.00
EUR	200,000	Snam SpA, 0.00%, 15/08/2025	204	0.00
EUR	100,000	Snam SpA, 0.63%, 30/06/2031	88	0.00
EUR	200,000	Snam SpA, 0.75%, 20/06/2029 <sup>^</sup>	188	0.00
EUR	200,000	Snam SpA, 0.75%, 17/06/2030	182	0.00
EUR	300,000	Snam SpA, 0.88%, 25/10/2026	301	0.01
EUR	100,000	Snam SpA, 1.25%, 20/06/2034 <sup>^</sup>	85	0.00
EUR	200,000	Snam SpA, 1.38%, 25/10/2027	200	0.00
EUR	200,000	Snam SpA, 3.87%, 19/02/2034	212	0.00
EUR	100,000	Snam SpA, 4.00%, 27/11/2029	107	0.00
EUR	200,000	Snam SpA, 4.50% <sup>^##</sup>	211	0.00
GBP	100,000	Snam SpA, 5.75%, 26/11/2036	126	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.13%, 25/07/2025 <sup>^</sup>	102	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	89	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	87	0.00
EUR	200,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	203	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	100	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Italy (30 June 2024: 0.37%) (continued)</b>				
EUR	300,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031 <sup>^</sup>	315	0.01
EUR	400,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	425	0.01
EUR	150,000	UniCredit SpA, 0.33%, 19/01/2026	152	0.00
EUR	300,000	UniCredit SpA, 0.38%, 31/10/2026	299	0.01
EUR	300,000	UniCredit SpA, 0.50%, 09/04/2025	308	0.01
EUR	200,000	UniCredit SpA, 0.75%, 30/04/2025 <sup>^</sup>	206	0.00
EUR	200,000	UniCredit SpA, 0.80%, 05/07/2029	192	0.00
EUR	100,000	UniCredit SpA, 0.85%, 19/01/2031	90	0.00
EUR	300,000	UniCredit SpA, 0.93%, 18/01/2028	299	0.01
EUR	100,000	UniCredit SpA, 1.63%, 18/01/2032 <sup>^</sup>	93	0.00
EUR	300,000	UniCredit SpA, 2.20%, 22/07/2027	307	0.01
USD	200,000	UniCredit SpA, 3.13%, 03/06/2032	173	0.00
EUR	150,000	UniCredit SpA, 3.37%, 31/01/2027	158	0.00
EUR	200,000	UniCredit SpA, 3.50%, 31/07/2030	214	0.00
EUR	100,000	UniCredit SpA, 4.00%, 05/03/2034	107	0.00
EUR	150,000	UniCredit SpA, 4.20%, 11/06/2034	159	0.00
EUR	150,000	UniCredit SpA, 4.45%, 16/02/2029	161	0.00
EUR	800,000	UniCredit SpA, 4.60%, 14/02/2030 <sup>^</sup>	874	0.01
USD	250,000	UniCredit SpA, 4.62%, 12/04/2027	247	0.00
EUR	100,000	UniCredit SpA, 4.80%, 17/01/2029	109	0.00
EUR	150,000	UniCredit SpA, 5.85%, 15/11/2027	163	0.00
		<b>Total Italy</b>	<b>38,177</b>	<b>0.36</b>
<b>Japan (30 June 2024: 0.33%)</b>				
EUR	200,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	196	0.00
EUR	100,000	Asahi Group Holdings Ltd, 1.15%, 19/09/2025 <sup>^</sup>	102	0.00
EUR	200,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	210	0.00
USD	400,000	Dai-ichi Life Insurance Co Ltd, 4.00% <sup>#</sup>	392	0.01
USD	250,000	Denso Corp, 1.24%, 16/09/2026	236	0.00
EUR	200,000	East Japan Railway Co, 1.10%, 15/09/2039 <sup>^</sup>	151	0.00
GBP	200,000	East Japan Railway Co, 1.16%, 15/09/2028	220	0.00
EUR	100,000	East Japan Railway Co, 1.85%, 13/04/2033	94	0.00
EUR	100,000	East Japan Railway Co, 3.53%, 04/09/2036	104	0.00
EUR	200,000	East Japan Railway Co, 3.98%, 05/09/2032 <sup>^</sup>	219	0.00
EUR	200,000	East Japan Railway Co, 4.11%, 22/02/2043	219	0.00
GBP	150,000	East Japan Railway Co, 5.25%, 22/04/2033 <sup>^</sup>	189	0.00
GBP	100,000	East Japan Railway Co, 5.56%, 04/09/2054	120	0.00
USD	100,000	Honda Motor Co Ltd, 2.97%, 10/03/2032	87	0.00
USD	200,000	Meiji Yasuda Life Insurance Co, 5.10%, 26/04/2048	198	0.00
USD	400,000	Meiji Yasuda Life Insurance Co, 5.80%, 11/09/2054	400	0.01
USD	200,000	Mitsubishi Corp, 5.00%, 05/07/2028	201	0.00
USD	250,000	Mitsubishi Corp, 5.12%, 17/07/2034	248	0.00
USD	350,000	Mitsubishi UFJ Financial Group Inc, 1.54%, 20/07/2027	333	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc, 2.05%, 17/07/2030	256	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Japan (30 June 2024: 0.33%) (continued)</b>				
USD	275,000	Mitsubishi UFJ Financial Group Inc, 2.31%, 20/07/2032	230	0.00
USD	500,000	Mitsubishi UFJ Financial Group Inc, 2.34%, 19/01/2028	476	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.56%, 25/02/2030	177	0.00
USD	400,000	Mitsubishi UFJ Financial Group Inc, 2.85%, 19/01/2033 <sup>^</sup>	343	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032	211	0.00
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	210	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.68%, 22/02/2027	196	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.74%, 07/03/2029	191	0.00
USD	50,000	Mitsubishi UFJ Financial Group Inc, 3.78%, 02/03/2025	50	0.00
USD	550,000	Mitsubishi UFJ Financial Group Inc, 3.85%, 01/03/2026	544	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.96%, 02/03/2028	195	0.00
USD	150,000	Mitsubishi UFJ Financial Group Inc, 4.15%, 07/03/2039 <sup>^</sup>	135	0.00
USD	150,000	Mitsubishi UFJ Financial Group Inc, 4.29%, 26/07/2038	136	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.02%, 20/07/2028	201	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.13%, 20/07/2033	198	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.24%, 19/04/2029	201	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.26%, 17/04/2030	202	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.35%, 13/09/2028	202	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.41%, 19/04/2034	202	0.00
USD	400,000	Mitsubishi UFJ Financial Group Inc, 5.43%, 17/04/2035 <sup>^</sup>	401	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.44%, 22/02/2034	202	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.47%, 22/02/2031	203	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.47%, 13/09/2033 <sup>^</sup>	202	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.72%, 20/02/2026	200	0.00
USD	200,000	Mitsui Sumitomo Insurance Co Ltd, 4.95% <sup>^/#</sup>	197	0.00
EUR	300,000	Mizuho Financial Group Inc, 0.40%, 06/09/2029	274	0.01
EUR	100,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	94	0.00
EUR	300,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	302	0.01
USD	200,000	Mizuho Financial Group Inc, 1.98%, 08/09/2031	168	0.00
USD	200,000	Mizuho Financial Group Inc, 2.56%, 13/09/2031	167	0.00
USD	200,000	Mizuho Financial Group Inc, 2.87%, 13/09/2030	181	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Japan (30 June 2024: 0.33%) (continued)</b>				
USD	200,000	Mizuho Financial Group Inc, 3.17%, 11/09/2027	192	0.00
EUR	300,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	314	0.01
USD	250,000	Mizuho Financial Group Inc, 3.48%, 12/04/2026	246	0.00
EUR	200,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034	210	0.00
EUR	200,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	214	0.00
USD	432,000	Mizuho Financial Group Inc, 4.02%, 05/03/2028	420	0.01
EUR	200,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	214	0.00
EUR	100,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	107	0.00
EUR	200,000	Mizuho Financial Group Inc, 4.42%, 20/05/2033	220	0.00
EUR	200,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030 <sup>^</sup>	221	0.00
USD	200,000	Mizuho Financial Group Inc, 5.58%, 26/05/2035 <sup>^</sup>	202	0.00
USD	200,000	Mizuho Financial Group Inc, 5.59%, 10/07/2035	202	0.00
USD	200,000	Mizuho Financial Group Inc, 5.67%, 27/05/2029	204	0.00
USD	200,000	Mizuho Financial Group Inc, 5.67%, 13/09/2033	203	0.00
USD	200,000	Mizuho Financial Group Inc, 5.75%, 27/05/2034	204	0.00
USD	200,000	Mizuho Financial Group Inc, 5.75%, 06/07/2034 <sup>^</sup>	204	0.00
USD	250,000	Mizuho Financial Group Inc, 5.78%, 06/07/2029	256	0.01
EUR	300,000	NIDEC CORP, 0.05%, 30/03/2026	301	0.01
USD	200,000	Nippon Life Insurance Co, 2.75%, 21/01/2051	171	0.00
USD	200,000	Nippon Life Insurance Co, 2.90%, 16/09/2051	170	0.00
USD	200,000	Nippon Life Insurance Co, 3.40%, 23/01/2050	182	0.00
USD	200,000	Nippon Life Insurance Co, 4.00%, 19/09/2047	193	0.00
USD	200,000	Nippon Life Insurance Co, 5.95%, 16/04/2054 <sup>^</sup>	202	0.00
USD	200,000	Nippon Life Insurance Co, 6.25%, 13/09/2053	208	0.00
EUR	100,000	Nissan Motor Co Ltd, 2.65%, 17/03/2026 <sup>^</sup>	103	0.00
EUR	100,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028 <sup>^</sup>	102	0.00
USD	300,000	Nissan Motor Co Ltd, 4.34%, 17/09/2027	289	0.01
USD	400,000	Nissan Motor Co Ltd, 4.81%, 17/09/2030 <sup>^</sup>	376	0.01
USD	200,000	Nomura Holdings Inc, 1.85%, 16/07/2025	197	0.00
USD	200,000	Nomura Holdings Inc, 2.17%, 14/07/2028	180	0.00
USD	200,000	Nomura Holdings Inc, 2.33%, 22/01/2027	189	0.00
USD	250,000	Nomura Holdings Inc, 2.61%, 14/07/2031	211	0.00
USD	200,000	Nomura Holdings Inc, 2.68%, 16/07/2030 <sup>^</sup>	174	0.00
USD	200,000	Nomura Holdings Inc, 3.00%, 22/01/2032	170	0.00
USD	200,000	Nomura Holdings Inc, 3.10%, 16/01/2030	180	0.00
USD	200,000	Nomura Holdings Inc, 5.78%, 03/07/2034	202	0.00
USD	200,000	Nomura Holdings Inc, 5.84%, 18/01/2028	204	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Japan (30 June 2024: 0.33%) (continued)</b>				
USD	200,000	Nomura Holdings Inc, 6.07%, 12/07/2028	205	0.00
USD	200,000	Nomura Holdings Inc, 6.09%, 12/07/2033 <sup>^</sup>	207	0.00
USD	200,000	Norinchukin Bank, 2.08%, 22/09/2031	161	0.00
USD	200,000	Norinchukin Bank, 4.87%, 14/09/2027 <sup>^</sup>	199	0.00
USD	300,000	Norinchukin Bank, 5.43%, 09/03/2028 <sup>^</sup>	302	0.01
EUR	100,000	NTT Finance Corp, 0.08%, 13/12/2025	101	0.00
EUR	400,000	NTT Finance Corp, 0.34%, 03/03/2030	361	0.01
EUR	200,000	NTT Finance Corp, 0.40%, 13/12/2028	188	0.00
USD	500,000	NTT Finance Corp, 1.16%, 03/04/2026	479	0.01
USD	200,000	NTT Finance Corp, 1.59%, 03/04/2028 <sup>^</sup>	180	0.00
USD	200,000	NTT Finance Corp, 2.07%, 03/04/2031	167	0.00
USD	200,000	NTT Finance Corp, 4.37%, 27/07/2027	198	0.00
USD	200,000	NTT Finance Corp, 5.10%, 02/07/2027	201	0.00
USD	200,000	NTT Finance Corp, 5.11%, 02/07/2029	201	0.00
USD	200,000	NTT Finance Corp, 5.14%, 02/07/2031	201	0.00
EUR	250,000	ORIX Corp, 1.92%, 20/04/2026	256	0.01
USD	50,000	ORIX Corp, 3.70%, 18/07/2027	49	0.00
EUR	200,000	ORIX Corp, 3.78%, 29/05/2029 <sup>^</sup>	211	0.00
USD	100,000	ORIX Corp, 4.00%, 13/04/2032	92	0.00
EUR	100,000	ORIX Corp, 4.48%, 01/06/2028	108	0.00
USD	200,000	ORIX Corp, 5.20%, 13/09/2032	198	0.00
USD	200,000	Panasonic Holdings Corp, 5.30%, 16/07/2034	199	0.00
USD	200,000	Renesas Electronics Corp, 2.17%, 25/11/2026	190	0.00
USD	250,000	Sumitomo Corp, 1.55%, 06/07/2026	238	0.00
USD	200,000	Sumitomo Corp, 5.05%, 03/07/2029	200	0.00
USD	200,000	Sumitomo Life Insurance Co, 4.00%, 14/09/2077	193	0.00
USD	200,000	Sumitomo Life Insurance Co, 5.87% <sup>#</sup>	200	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp, 0.41%, 07/11/2029	92	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp, 3.60%, 16/02/2026	105	0.00
USD	200,000	Sumitomo Mitsui Finance & Leasing Co Ltd, 5.11%, 23/01/2029	199	0.00
EUR	200,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	193	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	92	0.00
USD	600,000	Sumitomo Mitsui Financial Group Inc, 1.40%, 17/09/2026	568	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	100	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 1.47%, 08/07/2025	197	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	102	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc, 2.13%, 08/07/2030	256	0.01
USD	150,000	Sumitomo Mitsui Financial Group Inc, 2.14%, 23/09/2030	127	0.00
USD	250,000	Sumitomo Mitsui Financial Group Inc, 2.17%, 14/01/2027	237	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc, 2.22%, 17/09/2031	249	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 2.30%, 12/01/2041	132	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Japan (30 June 2024: 0.33%) (continued)</b>				
USD	50,000	Sumitomo Mitsui Financial Group Inc, 2.63%, 14/07/2026	48	0.00
USD	400,000	Sumitomo Mitsui Financial Group Inc, 2.75%, 15/01/2030	357	0.01
USD	150,000	Sumitomo Mitsui Financial Group Inc, 2.93%, 17/09/2041	107	0.00
USD	276,000	Sumitomo Mitsui Financial Group Inc, 3.01%, 19/10/2026 <sup>^</sup>	268	0.01
USD	300,000	Sumitomo Mitsui Financial Group Inc, 3.05%, 14/01/2042 <sup>^</sup>	219	0.00
EUR	300,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	312	0.01
USD	300,000	Sumitomo Mitsui Financial Group Inc, 3.54%, 17/01/2028	288	0.01
USD	300,000	Sumitomo Mitsui Financial Group Inc, 3.78%, 09/03/2026	297	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 3.94%, 19/07/2028	194	0.00
USD	230,000	Sumitomo Mitsui Financial Group Inc, 4.31%, 16/10/2028 <sup>^</sup>	226	0.00
EUR	200,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030	221	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc, 5.52%, 13/01/2028	305	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.56%, 09/07/2034	202	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.71%, 13/01/2030	205	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.77%, 13/01/2033 <sup>^</sup>	206	0.00
USD	800,000	Sumitomo Mitsui Financial Group Inc, 5.80%, 13/07/2028	821	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc, 5.81%, 14/09/2033	259	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 6.18%, 13/07/2043	213	0.00
EUR	100,000	Sumitomo Mitsui Trust Bank Ltd, 0.01%, 15/10/2027	96	0.00
EUR	100,000	Sumitomo Mitsui Trust Bank Ltd, 0.28%, 25/10/2028	94	0.00
USD	400,000	Sumitomo Mitsui Trust Bank Ltd, 1.05%, 12/09/2025	390	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 1.35%, 16/09/2026	189	0.00
EUR	100,000	Sumitomo Mitsui Trust Bank Ltd, 4.09%, 19/04/2028	107	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 4.85%, 10/09/2034	193	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 5.20%, 07/03/2029	201	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 5.55%, 14/09/2028	203	0.00
USD	300,000	Sumitomo Mitsui Trust Bank Ltd, 5.65%, 14/09/2026	304	0.01
EUR	200,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	191	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	182	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040 <sup>^</sup>	165	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 2.05%, 31/03/2030	172	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Japan (30 June 2024: 0.33%) (continued)</b>				
EUR	200,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	205	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	206	0.00
USD	300,000	Takeda Pharmaceutical Co Ltd, 3.03%, 09/07/2040	218	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 3.17%, 09/07/2050	129	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 3.37%, 09/07/2060 <sup>^</sup>	126	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.00%, 26/11/2028	200	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.30%, 05/07/2034	198	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.65%, 05/07/2044 <sup>^</sup>	196	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.80%, 05/07/2064 <sup>^</sup>	193	0.00
		<b>Total Japan</b>	<b>35,943</b>	<b>0.33</b>
<b>Jersey (30 June 2024: 0.05%)</b>				
GBP	200,000	AA Bond Co Ltd, 8.45%, 31/01/2028	264	0.01
GBP	100,000	CPUK Finance Ltd, 3.69%, 28/08/2028	117	0.00
GBP	100,000	CPUK Finance Ltd, 6.14%, 28/08/2031 <sup>^</sup>	127	0.00
USD	96,476	Galaxy Pipeline Assets Bidco Ltd, 1.75%, 30/09/2027	91	0.00
USD	309,716	Galaxy Pipeline Assets Bidco Ltd, 2.16%, 31/03/2034	265	0.01
USD	200,000	Galaxy Pipeline Assets Bidco Ltd, 2.63%, 31/03/2036	163	0.00
USD	359,896	Galaxy Pipeline Assets Bidco Ltd, 2.94%, 30/09/2040	284	0.01
USD	200,000	Galaxy Pipeline Assets Bidco Ltd, 3.25%, 30/09/2040	151	0.00
GBP	100,000	Gatwick Funding Ltd, 2.50%, 15/04/2030	110	0.00
GBP	100,000	Gatwick Funding Ltd, 2.87%, 05/07/2049	75	0.00
GBP	100,000	Gatwick Funding Ltd, 3.25%, 26/02/2048	82	0.00
EUR	200,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	208	0.00
GBP	100,000	Gatwick Funding Ltd, 5.50%, 04/04/2040 <sup>^</sup>	119	0.00
GBP	100,000	Gatwick Funding Ltd, 6.12%, 02/03/2026 <sup>^</sup>	127	0.00
EUR	100,000	Glencore Finance Europe Ltd, 3.75%, 01/04/2026	104	0.00
EUR	100,000	Heathrow Funding Ltd, 1.13%, 08/10/2030 <sup>^</sup>	92	0.00
EUR	100,000	Heathrow Funding Ltd, 1.50%, 11/02/2030 <sup>^</sup>	95	0.00
EUR	100,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	90	0.00
GBP	100,000	Heathrow Funding Ltd, 2.63%, 16/03/2028	115	0.00
GBP	100,000	Heathrow Funding Ltd, 2.75%, 13/10/2029	113	0.00
GBP	100,000	Heathrow Funding Ltd, 2.75%, 09/08/2049	74	0.00
CAD	200,000	Heathrow Funding Ltd, 3.73%, 13/04/2033	132	0.00
CAD	300,000	Heathrow Funding Ltd, 3.78%, 04/09/2030	205	0.00
EUR	100,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	110	0.00
GBP	100,000	Heathrow Funding Ltd, 4.62%, 31/10/2046	103	0.00
GBP	100,000	Heathrow Funding Ltd, 5.87%, 13/05/2041	124	0.00
GBP	200,000	Heathrow Funding Ltd, 6.00%, 05/03/2032	248	0.01
GBP	50,000	Heathrow Funding Ltd, 6.75%, 03/12/2026	64	0.00
GBP	50,000	Porterbrook Rail Finance Ltd, 7.12%, 20/10/2026	65	0.00
		<b>Total Jersey</b>	<b>3,917</b>	<b>0.04</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Kazakhstan (30 June 2024: 0.01%)</b>				
USD	600,000	KazMunayGas National Co JSC, 5.38%, 24/04/2030	583	0.01
USD	200,000	KazMunayGas National Co JSC, 5.75%, 19/04/2047	172	0.00
USD	200,000	KazMunayGas National Co JSC, 6.37%, 24/10/2048	185	0.00
		<b>Total Kazakhstan</b>	<b>940</b>	<b>0.01</b>
<b>Kuwait (30 June 2024: 0.00%)</b>				
USD	200,000	Burgan Bank SAK, 2.75%, 15/12/2031	184	0.00
		<b>Total Kuwait</b>	<b>184</b>	<b>0.00</b>
<b>Liechtenstein (30 June 2024: 0.00%)</b>				
EUR	100,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	87	0.00
EUR	100,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	105	0.00
EUR	100,000	Swiss Life Finance II AG, 4.24%, 01/10/2044 <sup>^</sup>	106	0.00
		<b>Total Liechtenstein</b>	<b>298</b>	<b>0.00</b>
<b>Lithuania (30 June 2024: 0.00%)</b>				
EUR	100,000	Ignitis Grupe AB, 2.00%, 14/07/2027	100	0.00
EUR	100,000	Ignitis Grupe AB, 2.00%, 21/05/2030 <sup>^</sup>	94	0.00
EUR	100,000	Siauliu Bankas AB, 4.85%, 05/12/2028	104	0.00
		<b>Total Lithuania</b>	<b>298</b>	<b>0.00</b>
<b>Luxembourg (30 June 2024: 0.53%)</b>				
EUR	100,000	Acef Holding SCA, 1.25%, 26/04/2030	92	0.00
EUR	300,000	ArcelorMittal SA, 1.75%, 19/11/2025 <sup>^</sup>	308	0.01
USD	75,000	ArcelorMittal SA, 4.25%, 16/07/2029	73	0.00
EUR	100,000	ArcelorMittal SA, 4.87%, 26/09/2026	107	0.00
USD	100,000	ArcelorMittal SA, 6.00%, 17/06/2034	101	0.00
USD	100,000	ArcelorMittal SA, 6.35%, 17/06/2054	99	0.00
USD	50,000	ArcelorMittal SA, 6.55%, 29/11/2027	52	0.00
USD	100,000	ArcelorMittal SA, 6.80%, 29/11/2032 <sup>^</sup>	107	0.00
USD	150,000	ArcelorMittal SA, 7.00%, 15/10/2039	159	0.00
EUR	200,000	Aroundtown Finance Sarl, 7.12% <sup>#</sup>	203	0.00
EUR	100,000	Aroundtown SA, 0.00%, 16/07/2026	99	0.00
EUR	200,000	Aroundtown SA, 0.38%, 15/04/2027	193	0.00
EUR	100,000	Aroundtown SA, 1.45%, 09/07/2028 <sup>^</sup>	96	0.00
EUR	100,000	Aroundtown SA, 1.63% <sup>#</sup>	94	0.00
EUR	200,000	Aroundtown SA, 1.63%, 31/01/2028	196	0.00
GBP	100,000	Aroundtown SA, 3.62%, 10/04/2031	108	0.00
EUR	200,000	Aroundtown SA, 4.80%, 16/07/2029 <sup>^</sup>	214	0.00
USD	400,000	Aroundtown SA, 5.37%, 21/03/2029	387	0.01
EUR	100,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028 <sup>^</sup>	95	0.00
EUR	200,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	203	0.00
EUR	300,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	247	0.00
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	72	0.00
EUR	100,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	106	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.53%) (continued)</b>				
EUR	200,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036 <sup>6</sup>	214	0.00
EUR	100,000	Bevco Lux Sarl, 1.00%, 16/01/2030	92	0.00
EUR	100,000	Bevco Lux Sarl, 1.50%, 16/09/2027	99	0.00
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026	199	0.00
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027	198	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029	96	0.00
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl, 2.20%, 24/07/2025	155	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	104	0.00
GBP	100,000	Blackstone Property Partners Europe Holdings Sarl, 4.87%, 29/04/2032	117	0.00
EUR	100,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.50%, 27/01/2028	96	0.00
EUR	100,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.90%, 12/10/2029	93	0.00
EUR	200,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 4.75%, 27/03/2034	220	0.00
USD	400,000	Chile Electricity Lux MPC II Sarl, 5.58%, 20/10/2035	389	0.01
EUR	450,000	China Construction Bank Corp Luxembourg Branch, 3.87%, 30/11/2026	474	0.01
EUR	200,000	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	201	0.00
EUR	300,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	286	0.00
EUR	100,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031 <sup>1</sup>	89	0.00
GBP	200,000	CK Hutchison Group Telecom Finance SA, 2.62%, 17/10/2034 <sup>1</sup>	181	0.00
EUR	200,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	202	0.00
EUR	100,000	Czech Gas Networks Investments Sarl, 0.45%, 08/09/2029 <sup>9</sup>	91	0.00
EUR	300,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	302	0.01
EUR	225,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	217	0.00
EUR	375,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	335	0.01
EUR	225,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039 <sup>9</sup>	176	0.00
USD	200,000	DH Europe Finance II Sarl, 2.60%, 15/11/2029	181	0.00
USD	300,000	DH Europe Finance II Sarl, 3.25%, 15/11/2039	233	0.00
USD	200,000	EIG Pearl Holdings Sarl, 3.54%, 31/08/2036	171	0.00
USD	200,000	EIG Pearl Holdings Sarl, 4.39%, 30/11/2046	155	0.00
EUR	200,000	Eurofins Scientific SE, 0.88%, 19/05/2031 <sup>4</sup>	173	0.00
EUR	100,000	Eurofins Scientific SE, 4.00%, 06/07/2029 <sup>4</sup>	105	0.00
EUR	200,000	European Financial Stability Facility, 0.00%, 15/10/2025	203	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.53%) (continued)</b>				
EUR	750,000	European Financial Stability Facility, 0.00%, 20/07/2026	750	0.01
EUR	350,000	European Financial Stability Facility, 0.00%, 13/10/2027 <sup>7</sup>	340	0.01
EUR	1,200,000	European Financial Stability Facility, 0.00%, 20/01/2031	1,063	0.01
EUR	900,000	European Financial Stability Facility, 0.05%, 17/10/2029 <sup>8</sup>	830	0.01
EUR	675,000	European Financial Stability Facility, 0.05%, 18/01/2052	315	0.01
EUR	550,000	European Financial Stability Facility, 0.13%, 18/03/2030	504	0.01
EUR	50,000	European Financial Stability Facility, 0.40%, 26/01/2026	51	0.00
EUR	200,000	European Financial Stability Facility, 0.40%, 31/05/2026	202	0.00
EUR	550,000	European Financial Stability Facility, 0.63%, 16/10/2026 <sup>8</sup>	553	0.01
EUR	835,000	European Financial Stability Facility, 0.70%, 20/01/2050	506	0.01
EUR	500,000	European Financial Stability Facility, 0.70%, 17/01/2053 <sup>8</sup>	287	0.00
EUR	750,000	European Financial Stability Facility, 0.75%, 03/05/2027 <sup>8</sup>	750	0.01
EUR	750,000	European Financial Stability Facility, 0.88%, 26/07/2027	749	0.01
EUR	500,000	European Financial Stability Facility, 0.88%, 05/09/2028	490	0.01
EUR	2,050,000	European Financial Stability Facility, 0.88%, 10/04/2035 <sup>8</sup>	1,752	0.02
EUR	450,000	European Financial Stability Facility, 0.95%, 14/02/2028	447	0.01
EUR	601,000	European Financial Stability Facility, 1.20%, 17/02/2045 <sup>8</sup>	444	0.01
EUR	870,000	European Financial Stability Facility, 1.25%, 24/05/2033	803	0.01
EUR	1,070,000	European Financial Stability Facility, 1.38%, 31/05/2047	805	0.01
EUR	320,000	European Financial Stability Facility, 1.45%, 05/09/2040	264	0.00
EUR	800,000	European Financial Stability Facility, 1.50%, 15/12/2025 <sup>8</sup>	822	0.01
EUR	350,000	European Financial Stability Facility, 1.70%, 13/02/2043	291	0.00
EUR	620,000	European Financial Stability Facility, 1.75%, 17/07/2053	479	0.01
EUR	50,000	European Financial Stability Facility, 1.80%, 10/07/2048	40	0.00
EUR	260,000	European Financial Stability Facility, 2.00%, 28/02/2056 <sup>8</sup>	212	0.00
EUR	600,000	European Financial Stability Facility, 2.35%, 29/07/2044 <sup>8</sup>	547	0.01
EUR	850,000	European Financial Stability Facility, 2.37%, 11/04/2028	880	0.01
EUR	700,000	European Financial Stability Facility, 2.37%, 21/06/2032	711	0.01
EUR	450,000	European Financial Stability Facility, 2.75%, 17/08/2026 <sup>8</sup>	469	0.01
EUR	997,000	European Financial Stability Facility, 2.87%, 28/05/2031	1,049	0.01
EUR	1,281,000	European Financial Stability Facility, 2.87%, 16/02/2033	1,345	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.53%) (continued)</b>				
EUR	700,000	European Financial Stability Facility, 2.87%, 13/02/2034 <sup>†</sup>	728	0.01
EUR	500,000	European Financial Stability Facility, 3.00%, 15/12/2028	529	0.01
EUR	850,000	European Financial Stability Facility, 3.00%, 10/07/2030	898	0.01
EUR	700,000	European Financial Stability Facility, 3.00%, 04/09/2034 <sup>†</sup>	734	0.01
EUR	800,000	European Financial Stability Facility, 3.37%, 30/08/2038 <sup>†</sup>	856	0.01
USD	50,000	Genpact Luxembourg SARL / Genpact USA Inc, 1.75%, 10/04/2026	48	0.00
USD	200,000	Genpact Luxembourg SARL / Genpact USA Inc, 6.00%, 04/06/2029	204	0.00
EUR	100,000	Grand City Properties Finance Sarl, 6.12% <sup>#</sup>	102	0.00
EUR	200,000	Grand City Properties SA, 0.13%, 11/01/2028	188	0.00
EUR	100,000	Grand City Properties SA, 1.50% <sup>#</sup>	99	0.00
EUR	200,000	Grand City Properties SA, 1.50%, 22/02/2027 <sup>†</sup>	199	0.00
USD	400,000	Greensaif Pipelines Bidco Sarl, 6.10%, 23/08/2042	391	0.01
USD	200,000	Greensaif Pipelines Bidco Sarl, 6.13%, 23/02/2038	201	0.00
USD	200,000	Greensaif Pipelines Bidco Sarl, 6.51%, 23/02/2042	202	0.00
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	199	0.00
EUR	50,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	50	0.00
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 1.63%, 07/04/2026	102	0.00
EUR	50,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	50	0.00
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	227	0.00
EUR	100,000	Helvetia Europe SA, 2.75%, 30/09/2041	96	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027 <sup>†</sup>	97	0.00
EUR	300,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	298	0.00
EUR	200,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	178	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	87	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	91	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 1.50%, 06/04/2025 <sup>†</sup>	103	0.00
EUR	200,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	196	0.00
USD	500,000	Isdb Trust Services NO 2 Sarl, 1.26%, 31/03/2026	480	0.01
EUR	100,000	Isdb Trust Services NO 2 Sarl, 2.80%, 05/11/2029	104	0.00
EUR	100,000	Isdb Trust Services NO 2 Sarl, 3.46%, 14/11/2028	107	0.00
USD	600,000	Isdb Trust Services NO 2 Sarl, 4.05%, 15/10/2029	586	0.01
USD	400,000	Isdb Trust Services NO 2 Sarl, 4.60%, 14/03/2028	400	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.53%) (continued)</b>				
USD	200,000	Isdb Trust Services NO 2 Sarl, 4.75%, 27/10/2027	201	0.00
USD	800,000	Isdb Trust Services NO 2 Sarl, 4.75%, 15/05/2029	804	0.01
USD	200,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 2.50%, 15/01/2027	190	0.00
USD	250,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 15/05/2032	208	0.00
USD	200,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.62%, 15/01/2032	176	0.00
USD	100,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.75%, 01/12/2031	89	0.00
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 4.37%, 02/02/2052	112	0.00
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.12%, 01/02/2028	149	0.00
USD	50,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.50%, 15/01/2030	50	0.00
USD	450,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.75%, 01/04/2033	448	0.01
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 6.50%, 01/12/2052	152	0.00
USD	300,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 6.75%, 15/03/2034	318	0.01
USD	100,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 7.25%, 15/11/2053	110	0.00
EUR	100,000	John Deere Bank SA, 2.50%, 14/09/2026	103	0.00
GBP	100,000	John Deere Bank SA, 5.12%, 18/10/2028 <sup>†</sup>	127	0.00
EUR	150,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039 <sup>†</sup>	126	0.00
EUR	200,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	203	0.00
EUR	100,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	99	0.00
EUR	100,000	Logicor Financing Sarl, 1.50%, 13/07/2026	102	0.00
EUR	100,000	Logicor Financing Sarl, 1.63%, 17/01/2030	94	0.00
EUR	200,000	Logicor Financing Sarl, 2.00%, 17/01/2034	176	0.00
GBP	100,000	Logicor Financing Sarl, 2.75%, 15/01/2030	109	0.00
EUR	150,000	Logicor Financing Sarl, 3.25%, 13/11/2028	155	0.00
EUR	300,000	Logicor Financing Sarl, 4.62%, 25/07/2028	322	0.01
EUR	200,000	Medtronic Global Holdings SCA, 0.00%, 15/10/2025	203	0.00
EUR	200,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	189	0.00
EUR	100,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	91	0.00
EUR	225,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	225	0.00
EUR	200,000	Medtronic Global Holdings SCA, 1.38%, 15/10/2040	151	0.00
EUR	125,000	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	99	0.00
EUR	300,000	Medtronic Global Holdings SCA, 1.63%, 07/03/2031	287	0.00
EUR	150,000	Medtronic Global Holdings SCA, 1.63%, 15/10/2050	102	0.00
EUR	100,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	71	0.00
EUR	100,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	88	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.53%) (continued)</b>				
EUR	300,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	312	0.01
EUR	300,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	312	0.01
EUR	100,000	Medtronic Global Holdings SCA, 3.37%, 15/10/2034	104	0.00
USD	200,000	Medtronic Global Holdings SCA, 4.25%, 30/03/2028	197	0.00
USD	200,000	Medtronic Global Holdings SCA, 4.50%, 30/03/2033	191	0.00
EUR	100,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	101	0.00
EUR	100,000	Nestle Finance International Ltd, 0.00%, 03/12/2025	101	0.00
EUR	175,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	175	0.00
EUR	100,000	Nestle Finance International Ltd, 0.00%, 03/03/2033	82	0.00
EUR	75,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	70	0.00
EUR	75,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	63	0.00
EUR	300,000	Nestle Finance International Ltd, 0.88%, 29/03/2027 <sup>^</sup>	300	0.01
EUR	25,000	Nestle Finance International Ltd, 0.88%, 14/06/2041	18	0.00
EUR	100,000	Nestle Finance International Ltd, 1.13%, 01/04/2026	102	0.00
EUR	300,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	292	0.00
EUR	100,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	98	0.00
EUR	275,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	245	0.00
EUR	50,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	44	0.00
EUR	800,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	822	0.01
EUR	100,000	Nestle Finance International Ltd, 3.00%, 23/01/2031	105	0.00
EUR	400,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	408	0.01
EUR	100,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	106	0.00
EUR	100,000	Nestle Finance International Ltd, 3.25%, 23/01/2037 <sup>^</sup>	103	0.00
EUR	150,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	160	0.00
EUR	250,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	271	0.00
GBP	100,000	Nestle Finance International Ltd, 5.12%, 07/12/2038 <sup>^</sup>	123	0.00
USD	200,000	Nexa Resources SA, 6.75%, 09/04/2034 <sup>^</sup>	202	0.00
EUR	300,000	Novartis Finance SA, 0.00%, 23/09/2028	282	0.00
EUR	100,000	Novartis Finance SA, 1.38%, 14/08/2030	96	0.00
EUR	100,000	Novartis Finance SA, 1.63%, 09/11/2026	102	0.00
EUR	100,000	Novartis Finance SA, 1.70%, 14/08/2038	86	0.00
USD	50,000	nVent Finance Sarl, 4.55%, 15/04/2028	50	0.00
USD	100,000	nVent Finance Sarl, 5.65%, 15/05/2033	100	0.00
EUR	100,000	P3 Group Sarl, 0.88%, 26/01/2026	101	0.00
EUR	200,000	P3 Group Sarl, 1.63%, 26/01/2029	192	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.53%) (continued)</b>				
EUR	175,000	P3 Group Sarl, 4.00%, 19/04/2032	182	0.00
EUR	140,000	P3 Group Sarl, 4.62%, 13/02/2030	150	0.00
USD	50,000	Pentair Finance Sarl, 4.50%, 01/07/2029	49	0.00
EUR	200,000	Prologis International Funding II SA, 1.63%, 17/06/2032	183	0.00
EUR	125,000	Prologis International Funding II SA, 1.75%, 15/03/2028	125	0.00
EUR	200,000	Prologis International Funding II SA, 2.37%, 14/11/2030	198	0.00
GBP	100,000	Prologis International Funding II SA, 2.75%, 22/02/2032	107	0.00
EUR	100,000	Prologis International Funding II SA, 3.62%, 07/03/2030 <sup>^</sup>	105	0.00
EUR	200,000	Prologis International Funding II SA, 4.62%, 21/02/2035 <sup>^</sup>	222	0.00
USD	200,000	Raizen Fuels Finance SA, 5.70%, 17/01/2035	185	0.00
USD	200,000	Raizen Fuels Finance SA, 6.95%, 05/03/2054	196	0.00
EUR	200,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	185	0.00
EUR	100,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	85	0.00
EUR	200,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	207	0.00
EUR	300,000	Richemont International Holding SA, 0.75%, 26/05/2028 <sup>^</sup>	290	0.00
EUR	200,000	Richemont International Holding SA, 1.00%, 26/03/2026	203	0.00
EUR	100,000	Richemont International Holding SA, 1.13%, 26/05/2032 <sup>^</sup>	90	0.00
EUR	200,000	Richemont International Holding SA, 1.50%, 26/03/2030	193	0.00
EUR	200,000	Richemont International Holding SA, 1.63%, 26/05/2040	159	0.00
EUR	100,000	Richemont International Holding SA, 2.00%, 26/03/2038	88	0.00
USD	350,000	Schlumberger Investment SA, 2.65%, 26/06/2030	312	0.01
USD	200,000	Schlumberger Investment SA, 5.00%, 01/06/2034	196	0.00
EUR	150,000	Segro Capital Sarl, 0.50%, 22/09/2031 <sup>^</sup>	128	0.00
EUR	100,000	SELP Finance Sarl, 1.50%, 20/12/2026 <sup>^</sup>	101	0.00
EUR	200,000	SELP Finance Sarl, 3.75%, 10/08/2027	210	0.00
EUR	200,000	SES SA, 2.00%, 02/07/2028 <sup>^</sup>	193	0.00
EUR	100,000	SES SA, 3.50%, 14/01/2029 <sup>^</sup>	101	0.00
EUR	200,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	206	0.00
EUR	100,000	Simon International Finance SCA, 1.13%, 19/03/2033	86	0.00
EUR	147,000	Simon International Finance SCA, 1.25%, 13/05/2025	151	0.00
EUR	100,000	SIX Finance Luxembourg SA, 0.00%, 02/12/2025 <sup>^</sup>	101	0.00
USD	200,000	Swiss Re Finance Luxembourg SA, 5.00%, 02/04/2049	198	0.00
USD	400,000	TMS Issuer Sarl, 5.78%, 23/08/2032 <sup>^</sup>	407	0.01
EUR	200,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029 <sup>^</sup>	186	0.00
EUR	200,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	210	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.53%) (continued)</b>				
EUR	100,000	Traton Finance Luxembourg SA, 4.12%, 22/11/2025	104	0.00
EUR	300,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	319	0.01
GBP	100,000	Traton Finance Luxembourg SA, 5.62%, 16/01/2029 <sup>^</sup>	125	0.00
EUR	200,000	Tyco Electronics Group SA, 0.00%, 16/02/2029 <sup>^</sup>	184	0.00
USD	100,000	Tyco Electronics Group SA, 2.50%, 04/02/2032	85	0.00
USD	100,000	Tyco Electronics Group SA, 3.12%, 15/08/2027	96	0.00
EUR	100,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027 <sup>^</sup>	97	0.00
EUR	100,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	100	0.00
		<b>Total Luxembourg</b>	<b>56,181</b>	<b>0.52</b>
<b>Malaysia (30 June 2024: 0.03%)</b>				
USD	250,000	Axiata SPV2 Bhd, 2.16%, 19/08/2030	213	0.00
USD	200,000	Axiata SPV2 Bhd, 4.36%, 24/03/2026	198	0.00
USD	200,000	Axiata Spv5 Labuan Ltd, 3.06%, 19/08/2050 <sup>^</sup>	131	0.00
USD	200,000	GENM Capital Labuan Ltd, 3.88%, 19/04/2031	176	0.00
USD	200,000	Khazanah Capital Ltd, 4.76%, 05/09/2034	191	0.00
USD	200,000	Khazanah Capital Ltd, 4.88%, 01/06/2033	194	0.00
USD	200,000	Khazanah Global Sukuk Bhd, 4.49%, 05/09/2029	196	0.00
USD	200,000	MISC Capital Two Labuan Ltd, 3.75%, 06/04/2027 <sup>^</sup>	195	0.00
USD	700,000	Petronas Capital Ltd, 2.48%, 28/01/2032	585	0.01
USD	200,000	Petronas Capital Ltd, 3.40%, 28/04/2061	131	0.00
USD	400,000	Petronas Capital Ltd, 3.50%, 21/04/2030	370	0.01
USD	250,000	Petronas Capital Ltd, 4.50%, 18/03/2045	214	0.01
USD	200,000	Petronas Capital Ltd, 4.55%, 21/04/2050	170	0.00
USD	200,000	Petronas Capital Ltd, 4.80%, 21/04/2060	173	0.00
		<b>Total Malaysia</b>	<b>3,137</b>	<b>0.03</b>
<b>Malta (30 June 2024: 0.00%)</b>				
EUR	100,000	Bank of Valletta Plc, 10.00%, 06/12/2027 <sup>^</sup>	114	0.00
		<b>Total Malta</b>	<b>114</b>	<b>0.00</b>
<b>Marshall Islands (30 June 2024: 0.00%)</b>				
USD	76,993	Nakilat Inc, 6.07%, 31/12/2033	80	0.00
		<b>Total Marshall Islands</b>	<b>80</b>	<b>0.00</b>
<b>Mexico (30 June 2024: 0.06%)</b>				
USD	200,000	Alfa SAB de CV, 6.87%, 25/03/2044	207	0.00
EUR	350,000	America Movil SAB de CV, 0.75%, 26/06/2027	346	0.01
EUR	100,000	America Movil SAB de CV, 2.13%, 10/03/2028	102	0.00
USD	400,000	America Movil SAB de CV, 2.88%, 07/05/2030	357	0.01
USD	200,000	America Movil SAB de CV, 3.63%, 22/04/2029	188	0.00
GBP	100,000	America Movil SAB de CV, 4.38%, 07/08/2041	106	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Mexico (30 June 2024: 0.06%) (continued)</b>				
USD	400,000	America Movil SAB de CV, 4.38%, 22/04/2049 <sup>^</sup>	326	0.01
USD	200,000	America Movil SAB de CV, 4.70%, 21/07/2032	191	0.00
GBP	100,000	America Movil SAB de CV, 4.95%, 22/07/2033	122	0.00
GBP	150,000	America Movil SAB de CV, 5.00%, 27/10/2026	188	0.00
USD	125,000	America Movil SAB de CV, 6.12%, 15/11/2037	128	0.00
USD	100,000	America Movil SAB de CV, 6.12%, 30/03/2040	102	0.00
USD	150,000	America Movil SAB de CV, 6.37%, 01/03/2035	159	0.00
USD	200,000	Buffalo Energy Mexico Holdings / Buffalo Energy Infrastructure / Buffalo Energy, 7.87%, 15/02/2039 <sup>^</sup>	206	0.00
EUR	100,000	Cemex SAB de CV, 3.13%, 19/03/2026	103	0.00
USD	200,000	Coca-Cola Femsa SAB de CV, 2.75%, 22/01/2030	179	0.00
USD	200,000	Comision Federal de Electricidad, 3.35%, 09/02/2031	166	0.00
USD	200,000	Comision Federal de Electricidad, 3.88%, 26/07/2033 <sup>^</sup>	161	0.00
USD	200,000	Comision Federal de Electricidad, 4.69%, 15/05/2029 <sup>^</sup>	188	0.00
USD	200,000	Comision Federal de Electricidad, 5.70%, 24/01/2030	192	0.00
USD	200,000	Comision Federal de Electricidad, 5.75%, 14/02/2042	174	0.00
USD	200,000	Comision Federal de Electricidad, 6.26%, 15/02/2052	168	0.00
USD	200,000	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple, 7.25%, 31/01/2041	197	0.00
USD	180,000	Fomento Economico Mexicano SAB de CV, 3.50%, 16/01/2050	129	0.00
USD	200,000	Grupo Bimbo SAB de CV, 4.00%, 06/09/2049 <sup>^</sup>	148	0.00
USD	200,000	Grupo Televisa SAB, 6.12%, 31/01/2046	169	0.00
USD	150,000	Grupo Televisa SAB, 6.62%, 15/01/2040	135	0.00
USD	200,000	Industrias Penoles SAB de CV, 5.65%, 12/09/2049 <sup>^</sup>	174	0.00
USD	200,000	Infraestructura Energetica Nova SAPI de CV, 4.75%, 15/01/2051	145	0.00
USD	250,000	Mexico City Airport Trust, 3.88%, 30/04/2028	234	0.01
USD	300,000	Mexico City Airport Trust, 5.50%, 31/10/2046	240	0.01
USD	200,000	Orbia Advance Corp SAB de CV, 4.00%, 04/10/2027	190	0.00
USD	200,000	Orbia Advance Corp SAB de CV, 5.50%, 15/01/2048 <sup>^</sup>	159	0.00
USD	375,000	Sitios Latinoamerica SAB de CV, 5.37%, 04/04/2032 <sup>^</sup>	351	0.01
USD	200,000	Trust Fibra Uno, 6.39%, 15/01/2050	156	0.00
USD	200,000	Trust Fibra Uno, 7.37%, 13/02/2034 <sup>^</sup>	199	0.00
		<b>Total Mexico</b>	<b>6,685</b>	<b>0.06</b>
<b>Netherlands (30 June 2024: 1.20%)</b>				
EUR	100,000	ABB Finance BV, 0.00%, 19/01/2030	90	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	200,000	ABB Finance BV, 3.37%, 15/01/2034 <sup>^</sup>	211	0.00
EUR	400,000	ABN AMRO Bank NV, 0.38%, 14/01/2035 <sup>^</sup>	322	0.01
EUR	400,000	ABN AMRO Bank NV, 0.40%, 17/09/2041	265	0.01
EUR	200,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	201	0.00
EUR	100,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	92	0.00
EUR	100,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	99	0.00
EUR	400,000	ABN AMRO Bank NV, 0.63%, 24/01/2037 <sup>^</sup>	313	0.01
EUR	300,000	ABN AMRO Bank NV, 0.88%, 14/01/2026	306	0.01
EUR	200,000	ABN AMRO Bank NV, 1.00%, 16/04/2025 <sup>^</sup>	206	0.00
EUR	300,000	ABN AMRO Bank NV, 1.00%, 13/04/2031	280	0.01
EUR	400,000	ABN AMRO Bank NV, 1.00%, 02/06/2033 <sup>^</sup>	346	0.01
EUR	200,000	ABN AMRO Bank NV, 1.13%, 12/01/2032	186	0.00
EUR	100,000	ABN AMRO Bank NV, 1.13%, 23/04/2039	80	0.00
EUR	400,000	ABN AMRO Bank NV, 1.25%, 10/01/2033 <sup>^</sup>	367	0.01
EUR	100,000	ABN AMRO Bank NV, 1.25%, 20/01/2034 <sup>^</sup>	87	0.00
EUR	200,000	ABN AMRO Bank NV, 1.38%, 10/01/2034	182	0.00
EUR	200,000	ABN AMRO Bank NV, 1.38%, 12/01/2037	172	0.00
EUR	100,000	ABN AMRO Bank NV, 1.45%, 12/04/2038	85	0.00
EUR	200,000	ABN AMRO Bank NV, 1.50%, 30/09/2030	194	0.00
EUR	200,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	205	0.00
USD	200,000	ABN AMRO Bank NV, 2.47%, 13/12/2029	180	0.00
EUR	300,000	ABN AMRO Bank NV, 2.62%, 30/08/2027	312	0.01
EUR	100,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	101	0.00
USD	200,000	ABN AMRO Bank NV, 3.32%, 13/03/2037	169	0.00
CHF	100,000	ABN AMRO Bank NV, 3.37%, 15/08/2031	129	0.00
EUR	200,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	213	0.00
EUR	300,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	320	0.01
EUR	100,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	108	0.00
EUR	100,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	109	0.00
EUR	100,000	ABN AMRO Bank NV, 4.37%, 16/07/2036	106	0.00
EUR	100,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	112	0.00
USD	200,000	ABN AMRO Bank NV, 4.99%, 03/12/2028	200	0.00
GBP	100,000	ABN AMRO Bank NV, 5.12%, 22/02/2028	126	0.00
EUR	200,000	ABN AMRO Bank NV, 5.12%, 22/02/2033 <sup>^</sup>	216	0.00
GBP	100,000	ABN AMRO Bank NV, 5.25%, 26/05/2026	126	0.00
EUR	200,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	219	0.00
USD	200,000	ABN AMRO Bank NV, 5.51%, 03/12/2035	195	0.00
USD	200,000	ABN AMRO Bank NV, 6.34%, 18/09/2027	204	0.00
EUR	100,000	Achmea Bank NV, 1.63%, 24/05/2029	99	0.00
EUR	200,000	Achmea Bank NV, 3.00%, 31/01/2030	210	0.00
EUR	100,000	Achmea Bank NV, 3.00%, 07/02/2034	104	0.00
EUR	100,000	Achmea Bank NV, 3.12%, 11/06/2036 <sup>^</sup>	104	0.00
EUR	100,000	Achmea BV, 1.50%, 26/05/2027	101	0.00
EUR	100,000	Achmea BV, 5.62%, 02/11/2044	110	0.00
EUR	100,000	Achmea BV, 6.75%, 26/12/2043	118	0.00
EUR	300,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	281	0.01
EUR	150,000	Adecco International Financial Services BV, 0.50%, 21/09/2031 <sup>^</sup>	130	0.00
EUR	100,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	96	0.00
EUR	100,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	95	0.00
EUR	175,000	Airbus SE, 1.38%, 09/06/2026	178	0.00
EUR	100,000	Airbus SE, 1.38%, 13/05/2031	95	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	300,000	Airbus SE, 1.63%, 09/06/2030	291	0.01
EUR	100,000	Airbus SE, 2.12%, 29/10/2029 <sup>^</sup>	101	0.00
EUR	100,000	Airbus SE, 2.37%, 07/04/2032	100	0.00
EUR	200,000	Airbus SE, 2.37%, 09/06/2040	179	0.00
USD	150,000	Airbus SE, 3.15%, 10/04/2027	145	0.00
USD	300,000	Airbus SE, 3.95%, 10/04/2047	236	0.00
EUR	100,000	Akelius Residential Property Financing BV, 0.75%, 22/02/2030	89	0.00
EUR	100,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029 <sup>^</sup>	94	0.00
EUR	100,000	Akzo Nobel NV, 1.50%, 28/03/2028 <sup>^</sup>	99	0.00
EUR	100,000	Akzo Nobel NV, 3.75%, 16/09/2034 <sup>^</sup>	105	0.00
EUR	200,000	Akzo Nobel NV, 4.00%, 24/05/2033 <sup>^</sup>	214	0.00
EUR	100,000	Alliander NV, 0.38%, 10/06/2030	91	0.00
EUR	100,000	Alliander NV, 0.88%, 24/06/2032	90	0.00
EUR	350,000	Alliander NV, 2.62%, 09/09/2027	363	0.01
EUR	200,000	Alliander NV, 4.50%#	215	0.00
EUR	100,000	Allianz Finance II BV, 0.00%, 14/01/2025	103	0.00
EUR	200,000	Allianz Finance II BV, 0.00%, 22/11/2026	197	0.00
EUR	200,000	Allianz Finance II BV, 0.50%, 22/11/2033 <sup>^</sup>	166	0.00
EUR	100,000	Allianz Finance II BV, 0.88%, 15/01/2026	102	0.00
EUR	300,000	Allianz Finance II BV, 3.00%, 13/03/2028	316	0.01
GBP	100,000	Allianz Finance II BV, 4.50%, 13/03/2043	111	0.00
EUR	100,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	99	0.00
EUR	700,000	American Medical Systems Europe BV, 1.63%, 08/03/2031	664	0.01
EUR	200,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	211	0.00
EUR	100,000	Argentum Netherlands BV for Givaudan SA, 1.13%, 17/09/2025	102	0.00
EUR	300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.50%, 01/10/2046 <sup>^</sup>	313	0.01
EUR	300,000	ASML Holding NV, 0.25%, 25/02/2030	274	0.01
EUR	200,000	ASML Holding NV, 0.63%, 07/05/2029	190	0.00
EUR	100,000	ASML Holding NV, 1.63%, 28/05/2027	101	0.00
EUR	100,000	ASML Holding NV, 3.50%, 06/12/2025	104	0.00
EUR	100,000	ASR Nederland NV, 3.37%, 02/05/2049	102	0.00
EUR	100,000	ASR Nederland NV, 3.62%, 12/12/2028	106	0.00
EUR	100,000	ASR Nederland NV, 7.00%, 07/12/2043	123	0.00
EUR	100,000	Athora Netherlands NV, 5.37%, 31/08/2032 <sup>^</sup>	106	0.00
EUR	100,000	Ayvens Bank NV, 2.13%, 06/05/2025	103	0.00
EUR	200,000	Ayvens Bank NV, 3.50%, 09/04/2025 <sup>^</sup>	207	0.00
EUR	200,000	BASF Finance Europe NV, 0.75%, 10/11/2026	201	0.00
EUR	100,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028	104	0.00
EUR	100,000	BAT Netherlands Finance BV, 5.37%, 16/02/2031	114	0.00
EUR	500,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	508	0.01
EUR	300,000	Bayer Capital Corp BV, 2.12%, 15/12/2029	292	0.01
EUR	200,000	BMW Finance NV, 0.00%, 11/01/2026	202	0.00
EUR	200,000	BMW Finance NV, 0.38%, 14/01/2027	198	0.00
EUR	301,000	BMW Finance NV, 0.38%, 24/09/2027 <sup>^</sup>	293	0.01
EUR	170,000	BMW Finance NV, 0.75%, 13/07/2026	171	0.00
EUR	100,000	BMW Finance NV, 0.88%, 14/01/2032	89	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	200,000	BMW Finance NV, 1.00%, 21/01/2025 <sup>^</sup>	207	0.00
EUR	200,000	BMW Finance NV, 1.00%, 22/05/2028	195	0.00
EUR	200,000	BMW Finance NV, 1.50%, 06/02/2029 <sup>^</sup>	196	0.00
EUR	100,000	BMW Finance NV, 3.50%, 06/04/2025 <sup>^</sup>	104	0.00
EUR	250,000	BMW Finance NV, 3.62%, 22/05/2035 <sup>^</sup>	263	0.01
CHF	50,000	BMW International Investment BV, 1.20%, 09/10/2028	56	0.00
EUR	200,000	BMW International Investment BV, 3.37%, 27/08/2034	205	0.00
EUR	200,000	BMW International Investment BV, 3.50%, 17/11/2032 <sup>^</sup>	210	0.00
GBP	100,000	BMW International Investment BV, 5.50%, 06/06/2026 <sup>^</sup>	127	0.00
EUR	100,000	BNI Finance BV, 3.87%, 01/12/2030	108	0.00
EUR	100,000	BP Capital Markets BV, 0.93%, 04/12/2040	67	0.00
EUR	100,000	BP Capital Markets BV, 1.47%, 21/09/2041 <sup>^</sup>	73	0.00
EUR	100,000	BP Capital Markets BV, 3.36%, 12/09/2031	104	0.00
EUR	100,000	BP Capital Markets BV, 3.77%, 12/05/2030	106	0.00
EUR	300,000	BP Capital Markets BV, 4.32%, 12/05/2035	327	0.01
EUR	100,000	Brenntag Finance BV, 0.50%, 06/10/2029	92	0.00
EUR	200,000	Brenntag Finance BV, 3.87%, 24/04/2032	211	0.00
EUR	100,000	Citycon Treasury BV, 6.50%, 08/03/2029 <sup>^</sup>	110	0.00
EUR	100,000	CNH Industrial NV, 3.75%, 11/06/2031	105	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	93	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	100	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	95	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 2.75%, 23/09/2025	104	0.00
EUR	200,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	206	0.00
EUR	100,000	Coloplast Finance BV, 2.75%, 19/05/2030 <sup>^</sup>	102	0.00
EUR	200,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	199	0.00
EUR	100,000	Cooperatieve Rabobank UA, 0.00%, 21/06/2027	98	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.01%, 02/07/2030	179	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.01%, 27/11/2040 <sup>^</sup>	126	0.00
EUR	300,000	Cooperatieve Rabobank UA, 0.13%, 01/12/2031	260	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	99	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033 <sup>^</sup>	170	0.00
EUR	500,000	Cooperatieve Rabobank UA, 0.75%, 02/03/2032	449	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.88%, 08/02/2028	197	0.00
EUR	300,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	296	0.01
EUR	500,000	Cooperatieve Rabobank UA, 0.88%, 01/02/2029	484	0.01
USD	250,000	Cooperatieve Rabobank UA, 1.11%, 24/02/2027	239	0.00
GBP	100,000	Cooperatieve Rabobank UA, 1.25%, 14/01/2025	125	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	150,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	153	0.00
USD	500,000	Cooperatieve Rabobank UA, 1.38%, 10/01/2025	500	0.01
EUR	60,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	61	0.00
EUR	100,000	Cooperatieve Rabobank UA, 1.50%, 26/04/2038	85	0.00
GBP	100,000	Cooperatieve Rabobank UA, 1.88%, 12/07/2028	117	0.00
EUR	100,000	Cooperatieve Rabobank UA, 2.87%, 19/01/2033	104	0.00
EUR	500,000	Cooperatieve Rabobank UA, 3.06%, 01/02/2034 <sup>^</sup>	526	0.01
EUR	300,000	Cooperatieve Rabobank UA, 3.11%, 07/06/2033 <sup>^</sup>	317	0.01
EUR	400,000	Cooperatieve Rabobank UA, 3.20%, 06/05/2036 <sup>^</sup>	423	0.01
EUR	200,000	Cooperatieve Rabobank UA, 3.30%, 22/11/2028	213	0.00
USD	250,000	Cooperatieve Rabobank UA, 3.65%, 06/04/2028	242	0.00
USD	250,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	245	0.00
USD	250,000	Cooperatieve Rabobank UA, 3.76%, 06/04/2033	224	0.00
EUR	200,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034 <sup>^</sup>	214	0.00
EUR	200,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	210	0.00
EUR	300,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	318	0.01
EUR	200,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	216	0.00
EUR	200,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	215	0.00
USD	250,000	Cooperatieve Rabobank UA, 4.49%, 17/10/2029	245	0.00
GBP	200,000	Cooperatieve Rabobank UA, 4.55%, 30/08/2029 <sup>^</sup>	248	0.00
EUR	100,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	107	0.00
GBP	100,000	Cooperatieve Rabobank UA, 4.62%, 23/05/2029 <sup>^</sup>	122	0.00
USD	250,000	Cooperatieve Rabobank UA, 4.65%, 22/08/2028	247	0.00
USD	250,000	Cooperatieve Rabobank UA, 4.80%, 09/01/2029	249	0.00
USD	250,000	Cooperatieve Rabobank UA, 5.04%, 05/03/2027	252	0.00
GBP	100,000	Cooperatieve Rabobank UA, 5.25%, 14/09/2027	125	0.00
GBP	300,000	Cooperatieve Rabobank UA, 5.25%, 23/05/2041	365	0.01
USD	150,000	Cooperatieve Rabobank UA, 5.25%, 24/05/2041	146	0.00
USD	250,000	Cooperatieve Rabobank UA, 5.45%, 05/03/2030	252	0.00
USD	250,000	Cooperatieve Rabobank UA, 5.75%, 01/12/2043	249	0.00
EUR	100,000	CRH Funding BV, 1.63%, 05/05/2030 <sup>^</sup>	97	0.00
EUR	100,000	CTP NV, 0.63%, 27/09/2026	100	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	100,000	CTP NV, 1.25%, 21/06/2029 <sup>^</sup>	94	0.00
EUR	100,000	CTP NV, 3.87%, 21/11/2032	102	0.00
EUR	200,000	CTP NV, 4.75%, 05/02/2030	216	0.00
EUR	200,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	202	0.00
EUR	100,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	104	0.00
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	105	0.00
EUR	200,000	Danfoss Finance I BV, 0.38%, 28/10/2028	188	0.00
EUR	100,000	Danfoss Finance II BV, 4.12%, 02/12/2029	108	0.00
EUR	100,000	de Volksbank NV, 0.13%, 19/11/2040	64	0.00
EUR	200,000	de Volksbank NV, 0.25%, 22/06/2026	200	0.00
EUR	100,000	de Volksbank NV, 0.38%, 16/09/2041	66	0.00
EUR	300,000	de Volksbank NV, 0.50%, 30/01/2026	304	0.01
EUR	100,000	de Volksbank NV, 2.37%, 04/05/2027	103	0.00
EUR	200,000	de Volksbank NV, 3.00%, 26/03/2031	210	0.00
EUR	200,000	de Volksbank NV, 4.12%, 27/11/2035	207	0.00
EUR	100,000	de Volksbank NV, 4.87%, 07/03/2030	110	0.00
EUR	50,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	51	0.00
EUR	200,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	203	0.00
EUR	250,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	250	0.00
USD	200,000	Deutsche Telekom International Finance BV, 3.60%, 19/01/2027	195	0.00
USD	200,000	Deutsche Telekom International Finance BV, 4.37%, 21/06/2028 <sup>^</sup>	196	0.00
EUR	100,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	113	0.00
USD	150,000	Deutsche Telekom International Finance BV, 4.75%, 21/06/2038	137	0.00
EUR	50,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	68	0.00
USD	200,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	232	0.00
USD	400,000	Deutsche Telekom International Finance BV, 9.25%, 01/06/2032	496	0.01
EUR	200,000	Diageo Capital BV, 1.88%, 08/06/2034	185	0.00
EUR	100,000	Digital Dutch Finco BV, 0.63%, 15/07/2025	102	0.00
EUR	200,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	175	0.00
EUR	300,000	Digital Dutch Finco BV, 1.50%, 15/03/2030 <sup>^</sup>	284	0.01
EUR	100,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	86	0.00
EUR	100,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	89	0.00
EUR	100,000	DSM BV, 0.63%, 23/06/2032	87	0.00
EUR	150,000	DSM BV, 1.00%, 09/04/2025 <sup>^</sup>	154	0.00
EUR	100,000	DSM BV, 3.62%, 02/07/2034	105	0.00
EUR	300,000	DSV Finance BV, 0.50%, 03/03/2031 <sup>^</sup>	267	0.01
EUR	100,000	DSV Finance BV, 0.88%, 17/09/2036	79	0.00
EUR	100,000	DSV Finance BV, 1.38%, 16/03/2030	96	0.00
EUR	126,000	DSV Finance BV, 3.25%, 06/11/2030	132	0.00
EUR	225,000	DSV Finance BV, 3.37%, 06/11/2032	236	0.00
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2034	104	0.00
EUR	100,000	e& PPF Telecom Group BV, 3.12%, 27/03/2026	103	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	100,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	103	0.00
EUR	250,000	E.ON International Finance BV, 1.00%, 13/04/2025	257	0.01
EUR	100,000	E.ON International Finance BV, 1.25%, 19/10/2027	100	0.00
EUR	53,000	E.ON International Finance BV, 1.50%, 31/07/2029	52	0.00
EUR	200,000	E.ON International Finance BV, 1.63%, 30/05/2026 <sup>^</sup>	205	0.00
GBP	200,000	E.ON International Finance BV, 4.75%, 31/01/2034 <sup>^</sup>	236	0.00
GBP	50,000	E.ON International Finance BV, 5.87%, 30/10/2037	63	0.00
GBP	50,000	E.ON International Finance BV, 6.25%, 03/06/2030	66	0.00
GBP	150,000	E.ON International Finance BV, 6.37%, 07/06/2032	198	0.00
USD	275,000	E.ON International Finance BV, 6.65%, 30/04/2038	291	0.01
GBP	200,000	E.ON International Finance BV, 6.75%, 27/01/2039	270	0.01
EUR	200,000	easyJet FinCo BV, 1.88%, 03/03/2028 <sup>^</sup>	199	0.00
EUR	250,000	EDP Finance BV, 1.63%, 26/01/2026	257	0.01
USD	200,000	EDP Finance BV, 1.71%, 24/01/2028	181	0.00
EUR	100,000	EDP Finance BV, 1.88%, 21/09/2029	98	0.00
EUR	100,000	EDP Finance BV, 3.87%, 11/03/2030 <sup>^</sup>	107	0.00
EUR	100,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	106	0.00
EUR	100,000	ELM BV for Swiss Life Insurance & Pension Group, 4.50% <sup>^</sup> #	106	0.00
USD	200,000	Embraer Netherlands Finance BV, 7.00%, 28/07/2030	207	0.00
EUR	272,000	EnBW International Finance BV, 2.50%, 04/06/2026	281	0.01
EUR	700,000	EnBW International Finance BV, 3.75%, 20/11/2035 <sup>^</sup>	727	0.01
EUR	100,000	EnBW International Finance BV, 3.85%, 23/05/2030	108	0.00
EUR	150,000	EnBW International Finance BV, 4.00%, 24/01/2035	160	0.00
EUR	100,000	EnBW International Finance BV, 4.05%, 22/11/2029	108	0.00
EUR	175,000	EnBW International Finance BV, 4.30%, 23/05/2034	192	0.00
EUR	100,000	EnBW International Finance BV, 4.87%, 16/01/2025 <sup>^</sup>	104	0.00
EUR	125,000	EnBW International Finance BV, 6.12%, 07/07/2039 <sup>^</sup>	163	0.00
EUR	175,000	Enel Finance International NV, 0.25%, 17/06/2027	171	0.00
EUR	350,000	Enel Finance International NV, 0.38%, 17/06/2027	343	0.01
EUR	200,000	Enel Finance International NV, 0.50%, 17/11/2025	203	0.00
EUR	150,000	Enel Finance International NV, 0.63%, 28/05/2029	141	0.00
EUR	400,000	Enel Finance International NV, 0.75%, 17/06/2030	365	0.01
EUR	200,000	Enel Finance International NV, 0.88%, 28/09/2034	162	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	203,000	Enel Finance International NV, 0.88%, 17/06/2036 <sup>6</sup>	157	0.00
GBP	200,000	Enel Finance International NV, 1.00%, 20/10/2027	226	0.00
EUR	100,000	Enel Finance International NV, 1.13%, 16/09/2026	101	0.00
EUR	200,000	Enel Finance International NV, 1.13%, 17/10/2034	166	0.00
EUR	100,000	Enel Finance International NV, 1.25%, 17/01/2035	84	0.00
EUR	100,000	Enel Finance International NV, 1.38%, 01/06/2026	102	0.00
USD	700,000	Enel Finance International NV, 1.63%, 12/07/2026	667	0.01
USD	200,000	Enel Finance International NV, 2.13%, 12/07/2028	181	0.00
USD	200,000	Enel Finance International NV, 2.50%, 12/07/2031	167	0.00
GBP	300,000	Enel Finance International NV, 2.87%, 11/04/2029	345	0.01
EUR	200,000	Enel Finance International NV, 3.37%, 23/07/2028	211	0.00
USD	200,000	Enel Finance International NV, 3.50%, 06/04/2028	190	0.00
USD	200,000	Enel Finance International NV, 3.62%, 25/05/2027	194	0.00
EUR	200,000	Enel Finance International NV, 3.87%, 09/03/2029 <sup>9</sup>	215	0.00
EUR	100,000	Enel Finance International NV, 3.87%, 23/01/2035	106	0.00
EUR	200,000	Enel Finance International NV, 4.50%, 20/02/2043	216	0.00
USD	400,000	Enel Finance International NV, 5.00%, 15/06/2032	389	0.01
USD	200,000	Enel Finance International NV, 5.12%, 26/06/2029	200	0.00
USD	200,000	Enel Finance International NV, 5.50%, 26/06/2034	197	0.00
USD	200,000	Enel Finance International NV, 5.50%, 15/06/2052	185	0.00
GBP	100,000	Enel Finance International NV, 5.75%, 14/09/2040 <sup>1</sup>	122	0.00
USD	200,000	Enel Finance International NV, 6.00%, 07/10/2039	200	0.00
USD	200,000	Enel Finance International NV, 7.05%, 14/10/2025	203	0.00
USD	200,000	Enel Finance International NV, 7.50%, 14/10/2032	223	0.00
USD	200,000	Enel Finance International NV, 7.75%, 14/10/2052	236	0.00
EUR	100,000	Enexis Holding NV, 0.38%, 14/04/2033	83	0.00
EUR	150,000	Enexis Holding NV, 0.75%, 02/07/2031	135	0.00
EUR	100,000	Enexis Holding NV, 0.88%, 28/04/2026	101	0.00
EUR	200,000	Enexis Holding NV, 3.50%, 30/05/2036	210	0.00
EUR	100,000	Euronext NV, 0.13%, 17/05/2026	100	0.00
EUR	200,000	Euronext NV, 0.75%, 17/05/2031	179	0.00
EUR	100,000	Euronext NV, 1.13%, 12/06/2029	96	0.00
EUR	100,000	Euronext NV, 1.50%, 17/05/2041 <sup>4</sup>	78	0.00
EUR	100,000	EXOR NV, 1.75%, 14/10/2034 <sup>4</sup>	87	0.00
EUR	100,000	EXOR NV, 2.25%, 29/04/2030	100	0.00
EUR	200,000	EXOR NV, 3.75%, 14/02/2033	208	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	100,000	Ferrovial SE, 4.37%, 13/09/2030 <sup>4</sup>	109	0.00
EUR	200,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	186	0.00
EUR	100,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	109	0.00
EUR	150,000	Global Switch Finance BV, 1.38%, 07/10/2030	146	0.00
EUR	100,000	GSK Capital BV, 2.87%, 19/11/2031	103	0.00
EUR	100,000	GSK Capital BV, 3.00%, 28/11/2027 <sup>7</sup>	104	0.00
EUR	200,000	GSK Capital BV, 3.12%, 28/11/2032	208	0.00
EUR	100,000	H&M Finance BV, 4.87%, 25/10/2031	111	0.00
EUR	200,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	204	0.00
EUR	200,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030 <sup>6</sup>	196	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 0.63%, 24/07/2025	102	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	90	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028 <sup>8</sup>	94	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	99	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028 <sup>8</sup>	95	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031	88	0.00
EUR	210,000	Heineken NV, 1.25%, 17/03/2027	211	0.00
EUR	200,000	Heineken NV, 1.25%, 07/05/2033 <sup>4</sup>	180	0.00
EUR	100,000	Heineken NV, 1.75%, 07/05/2040 <sup>4</sup>	82	0.00
EUR	200,000	Heineken NV, 2.25%, 30/03/2030 <sup>4</sup>	201	0.00
USD	75,000	Heineken NV, 3.50%, 29/01/2028	72	0.00
EUR	100,000	Heineken NV, 3.62%, 15/11/2026	105	0.00
EUR	200,000	Heineken NV, 3.81%, 04/07/2036 <sup>4</sup>	211	0.00
USD	50,000	Heineken NV, 4.00%, 01/10/2042	41	0.00
EUR	200,000	Heineken NV, 4.12%, 23/03/2035	220	0.00
USD	100,000	Heineken NV, 4.35%, 29/03/2047	83	0.00
GBP	100,000	Holcim Sterling Finance Netherlands BV, 2.25%, 04/04/2034	96	0.00
EUR	300,000	Iberdrola International BV, 1.45% <sup>#</sup>	298	0.01
EUR	200,000	Iberdrola International BV, 1.83% <sup>^#</sup>	188	0.00
EUR	100,000	Iberdrola International BV, 1.87% <sup>#</sup>	101	0.00
EUR	100,000	Iberdrola International BV, 2.25% <sup>#</sup>	97	0.00
USD	50,000	Iberdrola International BV, 5.81%, 15/03/2025	50	0.00
USD	50,000	Iberdrola International BV, 6.75%, 15/07/2036	55	0.00
EUR	100,000	IMCD NV, 4.87%, 18/09/2028	109	0.00
EUR	100,000	Imperial Brands Finance Netherlands BV, 1.75%, 18/03/2033	88	0.00
EUR	100,000	Imperial Brands Finance Netherlands BV, 5.25%, 15/02/2031	112	0.00
EUR	100,000	ING Bank NV, 0.13%, 08/12/2031	86	0.00
EUR	600,000	ING Bank NV, 0.75%, 18/02/2029	575	0.01
EUR	500,000	ING Bank NV, 0.88%, 11/04/2028	491	0.01
EUR	100,000	ING Bank NV, 1.00%, 17/02/2037 <sup>4</sup>	81	0.00
EUR	300,000	ING Bank NV, 2.75%, 10/01/2032	310	0.01
EUR	300,000	ING Bank NV, 3.00%, 15/02/2026	312	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	200,000	ING Bank NV, 3.00%, 15/02/2033 <sup>^</sup>	209	0.00
EUR	300,000	ING Bank NV, 3.00%, 21/05/2034 <sup>^</sup>	314	0.01
EUR	300,000	ING Groep NV, 0.25%, 18/02/2029 <sup>^</sup>	284	0.01
EUR	400,000	ING Groep NV, 0.25%, 01/02/2030	368	0.01
EUR	300,000	ING Groep NV, 0.38%, 29/09/2028	289	0.01
EUR	100,000	ING Groep NV, 0.88%, 29/11/2030 <sup>^</sup>	93	0.00
EUR	300,000	ING Groep NV, 1.00%, 16/11/2032	291	0.01
EUR	100,000	ING Groep NV, 1.13%, 14/02/2025	103	0.00
EUR	200,000	ING Groep NV, 1.25%, 16/02/2027	203	0.00
EUR	200,000	ING Groep NV, 1.38%, 11/01/2028	198	0.00
EUR	300,000	ING Groep NV, 1.75%, 16/02/2031	288	0.01
EUR	100,000	ING Groep NV, 2.00%, 20/09/2028	100	0.00
EUR	100,000	ING Groep NV, 2.12%, 10/01/2026	103	0.00
EUR	200,000	ING Groep NV, 2.13%, 23/05/2026	206	0.00
EUR	200,000	ING Groep NV, 2.50%, 15/11/2030	200	0.00
USD	200,000	ING Groep NV, 2.73%, 01/04/2032	172	0.00
GBP	100,000	ING Groep NV, 3.00%, 18/02/2026	123	0.00
EUR	700,000	ING Groep NV, 3.37%, 19/11/2032	722	0.01
EUR	100,000	ING Groep NV, 3.50%, 03/09/2030	105	0.00
EUR	200,000	ING Groep NV, 3.75%, 03/09/2035	209	0.00
USD	200,000	ING Groep NV, 3.87%, 28/03/2026	199	0.00
EUR	200,000	ING Groep NV, 3.87%, 12/08/2029	213	0.00
USD	500,000	ING Groep NV, 4.02%, 28/03/2028	490	0.01
EUR	200,000	ING Groep NV, 4.25%, 26/08/2035	211	0.00
EUR	200,000	ING Groep NV, 4.37%, 15/08/2034	212	0.00
EUR	100,000	ING Groep NV, 4.50%, 23/05/2029	108	0.00
USD	400,000	ING Groep NV, 4.55%, 02/10/2028	393	0.01
USD	200,000	ING Groep NV, 4.62%, 06/01/2026	200	0.00
GBP	100,000	ING Groep NV, 4.87%, 02/10/2029	124	0.00
GBP	200,000	ING Groep NV, 5.00%, 30/08/2026	250	0.00
EUR	200,000	ING Groep NV, 5.00%, 20/02/2035 <sup>^</sup>	218	0.00
EUR	300,000	ING Groep NV, 5.25%, 14/11/2033 <sup>^</sup>	347	0.01
USD	400,000	ING Groep NV, 5.55%, 19/03/2035	398	0.01
USD	200,000	ING Groep NV, 6.08%, 11/09/2027	204	0.00
USD	200,000	ING Groep NV, 6.11%, 11/09/2034	207	0.00
GBP	200,000	ING Groep NV, 6.25%, 20/05/2033	254	0.01
EUR	100,000	JAB Holdings BV, 1.00%, 20/12/2027	98	0.00
EUR	100,000	JAB Holdings BV, 1.00%, 14/07/2031 <sup>^</sup>	90	0.00
EUR	300,000	JAB Holdings BV, 1.63%, 30/04/2025 <sup>^</sup>	309	0.01
EUR	100,000	JAB Holdings BV, 2.25%, 19/12/2039 <sup>^</sup>	83	0.00
EUR	100,000	JAB Holdings BV, 2.50%, 17/04/2027	103	0.00
USD	250,000	JAB Holdings BV, 3.75%, 28/05/2051	161	0.00
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	109	0.00
EUR	300,000	JAB Holdings BV, 4.75%, 29/06/2032 <sup>^</sup>	333	0.01
EUR	400,000	JDE Peet's NV, 0.63%, 09/02/2028	385	0.01
EUR	100,000	JDE Peet's NV, 4.12%, 23/01/2030 <sup>^</sup>	107	0.00
EUR	200,000	JDE Peet's NV, 4.50%, 23/01/2034	218	0.00
EUR	100,000	JT International Financial Services BV, 1.13%, 28/09/2025	102	0.00
USD	200,000	JT International Financial Services BV, 2.25%, 14/09/2031	165	0.00
GBP	100,000	JT International Financial Services BV, 2.75%, 28/09/2033	102	0.00
EUR	100,000	JT International Financial Services BV, 2.87%, 07/10/2083	100	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	150,000	JT International Financial Services BV, 3.62%, 11/04/2034	154	0.00
EUR	100,000	Knab NV, 0.38%, 09/06/2036	77	0.00
EUR	200,000	Knab NV, 0.75%, 27/06/2027	198	0.00
EUR	200,000	Koninklijke Ahold Delhaize NV, 0.25%, 26/06/2025	205	0.00
EUR	100,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	102	0.00
EUR	200,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	212	0.00
EUR	200,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036	212	0.00
EUR	100,000	Koninklijke KPN NV, 0.63%, 09/04/2025 <sup>^</sup>	103	0.00
EUR	200,000	Koninklijke KPN NV, 0.88%, 14/12/2032	173	0.00
EUR	100,000	Koninklijke KPN NV, 0.88%, 15/11/2033	84	0.00
EUR	200,000	Koninklijke KPN NV, 3.87%, 03/07/2031	216	0.00
EUR	100,000	Koninklijke KPN NV, 3.87%, 16/02/2036	106	0.00
GBP	100,000	Koninklijke KPN NV, 5.75%, 17/09/2029 <sup>^</sup>	129	0.00
USD	50,000	Koninklijke KPN NV, 8.37%, 01/10/2030	58	0.00
EUR	100,000	Koninklijke Philips NV, 0.50%, 22/05/2026 <sup>^</sup>	101	0.00
EUR	100,000	Koninklijke Philips NV, 2.13%, 05/11/2029	100	0.00
EUR	200,000	Koninklijke Philips NV, 2.62%, 05/05/2033 <sup>^</sup>	194	0.00
EUR	100,000	Koninklijke Philips NV, 3.75%, 31/05/2032	106	0.00
EUR	150,000	Koninklijke Philips NV, 4.25%, 08/09/2031	163	0.00
USD	100,000	Koninklijke Philips NV, 5.00%, 15/03/2042	90	0.00
EUR	300,000	Linde Finance BV, 0.25%, 19/05/2027	293	0.01
EUR	100,000	Linde Finance BV, 0.55%, 19/05/2032	86	0.00
EUR	200,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	212	0.00
EUR	100,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028	99	0.00
EUR	100,000	Louis Dreyfus Co Finance BV, 2.37%, 27/11/2025	103	0.00
EUR	300,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031	310	0.01
EUR	100,000	Lseg Netherlands BV, 0.75%, 06/04/2033	85	0.00
USD	50,000	LYB Finance Co BV, 8.10%, 15/03/2027	53	0.00
USD	125,000	LYB International Finance BV, 4.87%, 15/03/2044	107	0.00
EUR	100,000	LYB International Finance II BV, 1.63%, 17/09/2031	93	0.00
USD	100,000	LYB International Finance II BV, 3.50%, 02/03/2027	97	0.00
USD	50,000	LyondellBasell Industries NV, 4.62%, 26/02/2055	39	0.00
USD	300,000	MEGlobal BV, 4.25%, 03/11/2026	293	0.01
EUR	100,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027 <sup>^</sup>	99	0.00
EUR	150,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	153	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	203	0.00
EUR	384,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	392	0.01
EUR	150,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	153	0.00
EUR	100,000	Mercedes-Benz International Finance BV, 2.62%, 07/04/2025 <sup>^</sup>	103	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	209	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>					<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	300,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	313	0.01	EUR	100,000	NIBC Bank NV, 1.88%, 16/06/2027	102	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 3.40%, 13/04/2025*	207	0.00	EUR	100,000	NIBC Bank NV, 6.00%, 16/11/2028	114	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	214	0.00	EUR	250,000	NN Group NV, 1.63%, 01/06/2027	254	0.01
GBP	200,000	Mercedes-Benz International Finance BV, 5.62%, 17/08/2026	253	0.01	EUR	100,000	NN Group NV, 4.62%, 13/01/2048	108	0.00
USD	214,900	Minejesa Capital BV, 4.62%, 10/08/2030	207	0.00	EUR	100,000	NN Group NV, 5.25%, 01/03/2043	111	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	99	0.00	EUR	200,000	NN Group NV, 6.00%, 03/11/2043	233	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029^	92	0.00	EUR	200,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	190	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	85	0.00	EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031	106	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	89	0.00	EUR	300,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	315	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041^	71	0.00	USD	150,000	NXP BV / NXP Funding LLC, 5.35%, 01/03/2026	151	0.00
EUR	100,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	105	0.00	USD	500,000	NXP BV / NXP Funding LLC, 5.55%, 01/12/2028	508	0.01
EUR	200,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044	210	0.00	USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.50%, 11/05/2031	213	0.00
EUR	125,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	128	0.00	USD	150,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.65%, 15/02/2032	126	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.05%, 24/09/2035	76	0.00	USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.12%, 15/02/2042	70	0.00
EUR	300,000	Nationale-Nederlanden Bank NV, 0.13%, 24/09/2029	276	0.01	USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.25%, 11/05/2041	73	0.00
EUR	400,000	Nationale-Nederlanden Bank NV, 0.38%, 26/02/2025	412	0.01	USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.25%, 30/11/2051	32	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.38%, 04/03/2041	67	0.00	USD	190,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.40%, 01/05/2030	175	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.63%, 11/09/2025	102	0.00	USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.87%, 18/06/2026^	246	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 1.88%, 17/05/2032	97	0.00	USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc, 4.30%, 18/06/2029	48	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 3.25%, 28/05/2027	105	0.00	EUR	100,000	PACCAR Financial Europe BV, 3.25%, 29/11/2025*	104	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 3.62%, 16/10/2026	106	0.00	EUR	100,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	104	0.00
EUR	100,000	NE Property BV, 1.88%, 09/10/2026	101	0.00	EUR	200,000	Pluxee NV, 3.50%, 04/09/2028	209	0.00
EUR	100,000	NE Property BV, 3.37%, 14/07/2027^	104	0.00	EUR	200,000	Pluxee NV, 3.75%, 04/09/2032	209	0.00
EUR	100,000	NE Property BV, 4.25%, 21/01/2032	106	0.00	EUR	100,000	PostNL NV, 0.63%, 23/09/2026	100	0.00
EUR	100,000	Nederlandse Gasunie NV, 0.75%, 13/10/2036	76	0.00	EUR	100,000	PostNL NV, 4.75%, 12/06/2031	107	0.00
EUR	200,000	Nederlandse Gasunie NV, 3.37%, 11/07/2034	210	0.00	EUR	225,000	Prosus NV, 1.29%, 13/07/2029	210	0.00
EUR	260,000	Nederlandse Gasunie NV, 3.87%, 22/05/2033^	282	0.01	EUR	100,000	Prosus NV, 1.99%, 13/07/2033^	88	0.00
EUR	100,000	Nederlandse Gasunie NV, 3.87%, 29/04/2044	106	0.00	EUR	200,000	Prosus NV, 2.03%, 03/08/2032	180	0.00
EUR	600,000	Nederlandse Waterschapsbank NV, 0.25%, 19/01/2032^	524	0.01	EUR	100,000	Prosus NV, 2.78%, 19/01/2034	93	0.00
USD	600,000	Nederlandse Waterschapsbank NV, 1.75%, 15/01/2025	599	0.01	USD	300,000	Prosus NV, 3.06%, 13/07/2031	252	0.00
EUR	200,000	NIBC Bank NV, 0.13%, 25/11/2030	178	0.00	USD	200,000	Prosus NV, 3.26%, 19/01/2027^	191	0.00
EUR	200,000	NIBC Bank NV, 0.13%, 21/04/2031	175	0.00	USD	400,000	Prosus NV, 4.03%, 03/08/2050	269	0.01
EUR	200,000	NIBC Bank NV, 0.25%, 09/09/2026	198	0.00	USD	200,000	Prosus NV, 4.19%, 19/01/2032	178	0.00
EUR	200,000	NIBC Bank NV, 0.63%, 01/06/2026	202	0.00	USD	200,000	Prosus NV, 4.99%, 19/01/2052^	156	0.00
EUR	100,000	NIBC Bank NV, 1.00%, 24/01/2028	99	0.00	EUR	200,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026^	201	0.00
					EUR	100,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	92	0.00
					EUR	100,000	Redexis Gas Finance BV, 1.88%, 27/04/2027	101	0.00
					EUR	100,000	RELX Finance BV, 0.88%, 10/03/2032	89	0.00
					EUR	200,000	RELX Finance BV, 1.50%, 13/05/2027	202	0.00
					EUR	300,000	RELX Finance BV, 3.37%, 20/03/2033	312	0.01
					EUR	100,000	RELX Finance BV, 3.75%, 12/06/2031	107	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	100,000	Ren Finance BV, 1.75%, 18/01/2028	100	0.00
EUR	100,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	106	0.00
EUR	100,000	Repsol International Finance BV, 2.00%, 15/12/2025 <sup>5</sup>	103	0.00
EUR	200,000	Repsol International Finance BV, 2.50% <sup>#</sup>	202	0.00
EUR	100,000	Repsol International Finance BV, 2.62%, 15/04/2030	102	0.00
EUR	100,000	Repsol International Finance BV, 4.25% <sup>#</sup>	105	0.00
EUR	100,000	REWE International Finance BV, 4.87%, 13/09/2030	111	0.00
EUR	200,000	Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028 <sup>6</sup>	207	0.00
EUR	182,000	Roche Finance Europe BV, 0.88%, 25/02/2025	188	0.00
EUR	100,000	Roche Finance Europe BV, 3.23%, 03/05/2030 <sup>6</sup>	106	0.00
EUR	100,000	Roche Finance Europe BV, 3.35%, 27/02/2035	106	0.00
EUR	300,000	Roche Finance Europe BV, 3.56%, 03/05/2044	313	0.01
EUR	100,000	Roche Finance Europe BV, 3.59%, 04/12/2036	106	0.00
EUR	200,000	Royal Schiphol Group NV, 0.75%, 22/04/2033	170	0.00
EUR	100,000	Royal Schiphol Group NV, 0.88%, 08/09/2032	87	0.00
EUR	100,000	Royal Schiphol Group NV, 1.50%, 05/11/2030 <sup>6</sup>	95	0.00
EUR	300,000	Royal Schiphol Group NV, 2.00%, 06/04/2029	300	0.01
USD	250,000	SABIC Capital I BV, 2.15%, 14/09/2030 <sup>6</sup>	212	0.00
USD	200,000	SABIC Capital II BV, 4.50%, 10/10/2028	195	0.00
EUR	250,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029 <sup>6</sup>	233	0.00
EUR	100,000	Sandoz Finance BV, 4.22%, 17/04/2030	109	0.00
EUR	200,000	Sandoz Finance BV, 4.50%, 17/11/2033	222	0.00
EUR	300,000	Sartorius Finance BV, 4.50%, 14/09/2032 <sup>6</sup>	327	0.01
EUR	200,000	Sartorius Finance BV, 4.87%, 14/09/2035	222	0.00
EUR	200,000	Schlumberger Finance BV, 0.25%, 15/10/2027	194	0.00
EUR	200,000	Schlumberger Finance BV, 0.50%, 15/10/2031	173	0.00
EUR	100,000	Schlumberger Finance BV, 1.38%, 28/10/2026	101	0.00
EUR	400,000	Shell International Finance BV, 0.50%, 08/11/2031	350	0.01
EUR	100,000	Shell International Finance BV, 0.75%, 15/08/2028	97	0.00
EUR	100,000	Shell International Finance BV, 0.88%, 08/11/2039	71	0.00
EUR	200,000	Shell International Finance BV, 1.25%, 12/05/2028	198	0.00
EUR	100,000	Shell International Finance BV, 1.25%, 11/11/2032	90	0.00
EUR	100,000	Shell International Finance BV, 1.50%, 07/04/2028	100	0.00
GBP	300,000	Shell International Finance BV, 1.75%, 10/09/2052	173	0.00
EUR	450,000	Shell International Finance BV, 1.88%, 15/09/2025 <sup>6</sup>	463	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	200,000	Shell International Finance BV, 1.88%, 07/04/2032	190	0.00
USD	100,000	Shell International Finance BV, 2.37%, 07/11/2029 <sup>6</sup>	90	0.00
USD	200,000	Shell International Finance BV, 2.50%, 12/09/2026	194	0.00
USD	300,000	Shell International Finance BV, 2.87%, 10/05/2026	293	0.01
USD	100,000	Shell International Finance BV, 2.87%, 26/11/2041	71	0.00
USD	650,000	Shell International Finance BV, 3.00%, 26/11/2051	411	0.01
USD	450,000	Shell International Finance BV, 3.12%, 07/11/2049	296	0.01
USD	200,000	Shell International Finance BV, 3.87%, 13/11/2028	194	0.00
USD	300,000	Shell International Finance BV, 4.12%, 11/05/2035	277	0.01
USD	100,000	Shell International Finance BV, 5.50%, 25/03/2040	100	0.00
EUR	100,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	107	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029 <sup>6</sup>	94	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	88	0.00
EUR	120,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	98	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	100	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	190	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 1.20%, 11/03/2026	240	0.00
EUR	50,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	48	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	97	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 1.70%, 11/03/2028	228	0.00
EUR	150,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	128	0.00
USD	350,000	Siemens Financieringsmaatschappij NV, 2.15%, 11/03/2031	298	0.01
USD	300,000	Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026	289	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	104	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	207	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	210	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 2.87%, 11/03/2041	180	0.00
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028 <sup>6</sup>	420	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	206	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	209	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 3.30%, 15/09/2046	180	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	214	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	207	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 3.40%, 16/03/2027	244	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	103	0.00
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044 <sup>^</sup>	412	0.01
GBP	100,000	Siemens Financieringsmaatschappij NV, 3.75%, 10/09/2042	102	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 4.40%, 27/05/2045	216	0.00
EUR	100,000	Signify NV, 2.37%, 11/05/2027	102	0.00
EUR	100,000	Sika Capital BV, 0.88%, 29/04/2027 <sup>^</sup>	99	0.00
EUR	100,000	Sika Capital BV, 1.50%, 29/04/2031	94	0.00
EUR	100,000	Sika Capital BV, 3.75%, 03/11/2026	105	0.00
EUR	300,000	Stedin Holding NV, 0.00%, 16/11/2026	296	0.01
EUR	100,000	Stedin Holding NV, 0.50%, 14/11/2029	92	0.00
EUR	100,000	Stedin Holding NV, 0.88%, 24/10/2025	102	0.00
EUR	400,000	Stedin Holding NV, 1.38%, 19/09/2028	393	0.01
EUR	100,000	Stedin Holding NV, 2.37%, 03/06/2030 <sup>^</sup>	100	0.00
EUR	100,000	Stellantis NV, 1.13%, 18/09/2029 <sup>^</sup>	94	0.00
EUR	200,000	Stellantis NV, 1.25%, 20/06/2033	169	0.00
EUR	100,000	Stellantis NV, 2.00%, 20/03/2025 <sup>^</sup>	103	0.00
EUR	100,000	Stellantis NV, 3.50%, 19/09/2030	103	0.00
EUR	100,000	Stellantis NV, 3.75%, 19/03/2036 <sup>^</sup>	101	0.00
EUR	250,000	Stellantis NV, 3.87%, 05/01/2026 <sup>^</sup>	261	0.01
EUR	200,000	Stellantis NV, 4.00%, 19/03/2034	206	0.00
EUR	300,000	Stellantis NV, 4.25%, 16/06/2031 <sup>^</sup>	319	0.01
EUR	200,000	Stellantis NV, 4.37%, 14/03/2030 <sup>^</sup>	216	0.00
EUR	200,000	Stellantis NV, 4.50%, 07/07/2028 <sup>^</sup>	216	0.00
EUR	100,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	108	0.00
USD	300,000	Suzano International Finance BV, 5.50%, 17/01/2027	300	0.01
EUR	150,000	Swisscom Finance BV, 3.50%, 29/08/2028	159	0.00
EUR	200,000	Swisscom Finance BV, 3.50%, 29/11/2031	213	0.00
EUR	100,000	Swisscom Finance BV, 3.62%, 29/11/2036	105	0.00
EUR	200,000	Swisscom Finance BV, 3.87%, 29/05/2044	211	0.00
EUR	200,000	Syngenta Finance NV, 1.25%, 10/09/2027	196	0.00
EUR	150,000	Syngenta Finance NV, 3.37%, 16/04/2026	156	0.00
USD	200,000	Syngenta Finance NV, 4.89%, 24/04/2025	200	0.00
USD	250,000	Syngenta Finance NV, 5.18%, 24/04/2028	247	0.00
USD	50,000	Telefonica Europe BV, 8.25%, 15/09/2030	57	0.00
EUR	100,000	TenneT Holding BV, 0.13%, 09/12/2027	97	0.00
EUR	100,000	TenneT Holding BV, 0.13%, 30/11/2032	83	0.00
EUR	100,000	TenneT Holding BV, 0.50%, 09/06/2031	89	0.00
EUR	100,000	TenneT Holding BV, 0.50%, 30/11/2040	69	0.00
EUR	100,000	TenneT Holding BV, 0.88%, 16/06/2035	83	0.00
EUR	100,000	TenneT Holding BV, 1.00%, 13/06/2026 <sup>^</sup>	101	0.00
EUR	150,000	TenneT Holding BV, 1.25%, 24/10/2033	131	0.00
EUR	150,000	TenneT Holding BV, 1.38%, 26/06/2029	146	0.00
EUR	100,000	TenneT Holding BV, 1.50%, 03/06/2039	81	0.00
EUR	300,000	TenneT Holding BV, 1.63%, 17/11/2026	304	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	550,000	TenneT Holding BV, 2.13%, 17/11/2029	545	0.01
EUR	100,000	TenneT Holding BV, 2.37%, 17/05/2033	96	0.00
EUR	150,000	TenneT Holding BV, 2.75%, 17/05/2042	137	0.00
EUR	100,000	TenneT Holding BV, 3.87%, 28/10/2028 <sup>^</sup>	107	0.00
EUR	300,000	TenneT Holding BV, 4.25%, 28/04/2032	330	0.01
EUR	200,000	TenneT Holding BV, 4.50%, 28/10/2034	225	0.00
EUR	200,000	TenneT Holding BV, 4.75%, 28/10/2042	232	0.00
EUR	300,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	274	0.01
EUR	500,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033 <sup>^</sup>	435	0.01
EUR	300,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041 <sup>^</sup>	229	0.00
EUR	100,000	Thermo Fisher Scientific Finance I BV, 2.00%, 18/10/2051	72	0.00
EUR	150,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	156	0.00
EUR	200,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028 <sup>^</sup>	211	0.00
EUR	150,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	159	0.00
GBP	200,000	Toyota Motor Finance Netherlands BV, 4.75%, 22/10/2029	248	0.00
EUR	200,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027 <sup>^</sup>	201	0.00
EUR	200,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	198	0.00
EUR	100,000	Unilever Finance Netherlands BV, 1.25%, 25/03/2025 <sup>^</sup>	103	0.00
EUR	250,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030 <sup>^</sup>	240	0.00
EUR	550,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030 <sup>^</sup>	542	0.01
EUR	250,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	242	0.00
EUR	100,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	106	0.00
EUR	200,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037 <sup>^</sup>	211	0.00
EUR	100,000	Universal Music Group NV, 3.00%, 30/06/2027	104	0.00
EUR	100,000	Universal Music Group NV, 3.75%, 30/06/2032	106	0.00
EUR	100,000	Universal Music Group NV, 4.00%, 13/06/2031	108	0.00
EUR	300,000	Upjohn Finance BV, 1.91%, 23/06/2032	276	0.01
EUR	200,000	Ureco Finance NV, 3.25%, 13/06/2032	208	0.00
EUR	100,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034 <sup>^</sup>	89	0.00
EUR	100,000	Vesteda Finance BV, 0.75%, 18/10/2031	87	0.00
EUR	100,000	Vesteda Finance BV, 1.50%, 24/05/2027	100	0.00
EUR	100,000	Vesteda Finance BV, 2.00%, 10/07/2026	102	0.00
EUR	100,000	Vesteda Finance BV, 4.00%, 07/05/2032	107	0.00
EUR	100,000	VIA Outlets BV, 1.75%, 15/11/2028	98	0.00
EUR	200,000	Viterra Finance BV, 1.00%, 24/09/2028	191	0.00
USD	200,000	Viterra Finance BV, 3.20%, 21/04/2031	175	0.00
GBP	100,000	Volkswagen Financial Services NV, 2.13%, 18/01/2028	113	0.00
GBP	100,000	Volkswagen Financial Services NV, 3.25%, 13/04/2027	119	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
GBP	100,000	Volkswagen Financial Services NV, 5.50%, 07/12/2026	125	0.00
GBP	100,000	Volkswagen Financial Services NV, 5.87%, 23/05/2029	126	0.00
GBP	200,000	Volkswagen Financial Services NV, 6.50%, 18/09/2027	256	0.01
EUR	100,000	Volkswagen International Finance NV, 1.50%, 21/01/2041	70	0.00
EUR	100,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	101	0.00
EUR	200,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	204	0.00
EUR	200,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	204	0.00
GBP	100,000	Volkswagen International Finance NV, 3.37%, 16/11/2026	121	0.00
EUR	225,000	Volkswagen International Finance NV, 3.50% <sup>*/#</sup>	209	0.00
EUR	200,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	210	0.00
EUR	100,000	Volkswagen International Finance NV, 3.75% <sup>#</sup>	100	0.00
EUR	100,000	Volkswagen International Finance NV, 3.87%, 29/03/2026	104	0.00
EUR	400,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	404	0.01
EUR	300,000	Volkswagen International Finance NV, 3.87% <sup>#</sup>	289	0.01
EUR	100,000	Volkswagen International Finance NV, 4.12%, 16/11/2038	106	0.00
EUR	500,000	Volkswagen International Finance NV, 4.25%, 15/02/2028 <sup>*</sup>	531	0.01
EUR	200,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	213	0.00
EUR	100,000	Volkswagen International Finance NV, 4.37%, 15/05/2030	107	0.00
EUR	200,000	Volkswagen International Finance NV, 4.37% <sup>#</sup>	191	0.00
EUR	130,000	Volkswagen International Finance NV, 4.62% <sup>#</sup>	134	0.00
EUR	200,000	Volkswagen International Finance NV, 4.62% <sup>#</sup>	203	0.00
EUR	200,000	Volkswagen International Finance NV, 7.87% <sup>#</sup>	231	0.00
EUR	100,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	99	0.00
EUR	300,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	288	0.01
EUR	200,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	180	0.00
EUR	100,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	104	0.00
EUR	200,000	Wolters Kluwer NV, 0.25%, 30/03/2028	192	0.00
EUR	100,000	Wolters Kluwer NV, 3.25%, 18/03/2029	105	0.00
EUR	100,000	Wolters Kluwer NV, 3.75%, 03/04/2031	107	0.00
EUR	100,000	WPC Eurobond BV, 1.35%, 15/04/2028	98	0.00
EUR	100,000	Wurth Finance International BV, 0.75%, 22/11/2027	98	0.00
EUR	150,000	Wurth Finance International BV, 1.00%, 26/05/2025	154	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.20%) (continued)</b>				
EUR	125,000	Wurth Finance International BV, 2.13%, 23/08/2030 <sup>*</sup>	126	0.00
<b>Total Netherlands</b>			<b>120,102</b>	<b>1.12</b>
<b>New Zealand (30 June 2024: 0.04%)</b>				
USD	275,000	ANZ Bank New Zealand Ltd, 5.55%, 11/08/2032	276	0.01
EUR	200,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	193	0.00
USD	200,000	ANZ New Zealand Int'l Ltd, 2.55%, 13/02/2030	178	0.00
USD	300,000	ANZ New Zealand Int'l Ltd, 3.45%, 17/07/2027	290	0.01
EUR	100,000	ANZ New Zealand Int'l Ltd, 3.95%, 17/07/2026	106	0.00
EUR	250,000	ASB Bank Ltd, 0.25%, 08/09/2028	235	0.00
EUR	200,000	ASB Bank Ltd, 0.25%, 21/05/2031	175	0.00
EUR	100,000	ASB Bank Ltd, 0.50%, 24/09/2029	93	0.00
USD	200,000	ASB Bank Ltd, 5.34%, 15/06/2026	202	0.00
USD	200,000	ASB Bank Ltd, 5.40%, 29/11/2027	203	0.00
EUR	200,000	Bank of New Zealand, 0.01%, 15/06/2028	189	0.00
USD	250,000	Bank of New Zealand, 2.00%, 21/02/2025	249	0.01
EUR	200,000	Bank of New Zealand, 3.71%, 20/12/2028	215	0.00
USD	250,000	Bank of New Zealand, 4.85%, 07/02/2028	249	0.00
EUR	200,000	BNZ International Funding Ltd, 0.62%, 03/07/2025	205	0.00
USD	200,000	Westpac New Zealand Ltd, 5.19%, 28/02/2029	201	0.00
EUR	100,000	Westpac Securities NZ Ltd, 0.10%, 13/07/2027	97	0.00
EUR	325,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	321	0.01
EUR	200,000	Westpac Securities NZ Ltd, 3.75%, 20/04/2028	214	0.00
<b>Total New Zealand</b>			<b>3,891</b>	<b>0.04</b>
<b>Norway (30 June 2024: 0.19%)</b>				
USD	200,000	Aker BP ASA, 3.10%, 15/07/2031	173	0.00
USD	150,000	Aker BP ASA, 3.75%, 15/01/2030	139	0.00
USD	400,000	Aker BP ASA, 4.00%, 15/01/2031	369	0.01
EUR	100,000	Aker BP ASA, 4.00%, 29/05/2032	105	0.00
USD	150,000	Aker BP ASA, 5.60%, 13/06/2028	152	0.00
USD	150,000	Aker BP ASA, 5.80%, 01/10/2054	136	0.00
USD	150,000	Aker BP ASA, 6.00%, 13/06/2033	150	0.00
EUR	150,000	Avinor AS, 0.75%, 01/10/2030	137	0.00
EUR	100,000	Avinor AS, 1.00%, 29/04/2025	103	0.00
EUR	100,000	Avinor AS, 3.50%, 29/05/2034	105	0.00
EUR	300,000	DNB Bank ASA, 0.38%, 18/01/2028	296	0.01
USD	200,000	DNB Bank ASA, 1.61%, 30/03/2028	186	0.00
GBP	400,000	DNB Bank ASA, 2.63%, 10/06/2026	495	0.01
EUR	200,000	DNB Bank ASA, 3.12%, 21/09/2027	208	0.00
EUR	100,000	DNB Bank ASA, 3.62%, 16/02/2027	104	0.00
EUR	175,000	DNB Bank ASA, 4.00%, 14/03/2029	188	0.00
EUR	300,000	DNB Bank ASA, 4.50%, 19/07/2028	323	0.01
EUR	200,000	DNB Bank ASA, 4.62%, 01/11/2029	219	0.00
EUR	100,000	DNB Bank ASA, 4.62%, 28/02/2033	107	0.00
EUR	100,000	DNB Bank ASA, 5.00%, 13/09/2033	109	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Norway (30 June 2024: 0.19%) (continued)</b>				
EUR	400,000	DNB Boligkreditt AS, 0.01%, 08/10/2027	387	0.01
EUR	300,000	DNB Boligkreditt AS, 0.01%, 12/05/2028	286	0.01
EUR	200,000	DNB Boligkreditt AS, 0.01%, 21/01/2031	176	0.00
EUR	250,000	DNB Boligkreditt AS, 0.25%, 07/09/2026	250	0.00
EUR	100,000	DNB Boligkreditt AS, 0.63%, 19/06/2025	103	0.00
EUR	400,000	DNB Boligkreditt AS, 0.63%, 14/01/2026	406	0.01
EUR	200,000	DNB Boligkreditt AS, 2.87%, 12/03/2029	209	0.00
EUR	100,000	DNB Boligkreditt AS, 3.12%, 05/06/2031 <sup>^</sup>	106	0.00
EUR	200,000	DNB Boligkreditt AS, 3.37%, 14/11/2028	213	0.00
EUR	150,000	Eika Boligkreditt AS, 0.01%, 12/03/2027 <sup>^</sup>	147	0.00
EUR	100,000	Eika Boligkreditt AS, 0.13%, 16/06/2031	87	0.00
EUR	100,000	Eika Boligkreditt AS, 0.38%, 26/02/2025	103	0.00
EUR	100,000	Eika Boligkreditt AS, 2.50%, 22/09/2028	103	0.00
EUR	200,000	Eika Boligkreditt AS, 3.25%, 14/06/2033	213	0.00
EUR	400,000	Equinor ASA, 1.38%, 22/05/2032	369	0.01
EUR	200,000	Equinor ASA, 1.63%, 09/11/2036	173	0.00
USD	100,000	Equinor ASA, 1.75%, 22/01/2026	97	0.00
USD	250,000	Equinor ASA, 2.38%, 22/05/2030	222	0.00
USD	325,000	Equinor ASA, 3.00%, 06/04/2027	315	0.01
USD	300,000	Equinor ASA, 3.12%, 06/04/2030	277	0.00
USD	250,000	Equinor ASA, 3.25%, 18/11/2049	171	0.00
USD	200,000	Equinor ASA, 3.70%, 06/04/2050	148	0.00
USD	100,000	Equinor ASA, 3.95%, 15/05/2043	82	0.00
GBP	150,000	Equinor ASA, 4.25%, 10/04/2041	164	0.00
USD	150,000	Equinor ASA, 4.80%, 08/11/2043	138	0.00
USD	46,000	Equinor ASA, 5.10%, 17/08/2040	44	0.00
USD	250,000	Equinor ASA, 6.50%, 01/12/2028	265	0.00
GBP	200,000	Equinor ASA, 6.87%, 11/03/2031	278	0.00
EUR	100,000	Santander Consumer Bank AS, 0.13%, 14/04/2026	100	0.00
EUR	400,000	SpareBank 1 Boligkreditt AS, 0.01%, 22/09/2027	387	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.05%, 03/11/2028	188	0.00
EUR	280,000	SpareBank 1 Boligkreditt AS, 0.13%, 14/05/2026	281	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.13%, 12/05/2031	175	0.00
EUR	100,000	SpareBank 1 Boligkreditt AS, 0.50%, 30/01/2025	103	0.00
EUR	300,000	SpareBank 1 Boligkreditt AS, 1.00%, 30/01/2029	292	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 1.75%, 25/05/2027	204	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 2.75%, 03/09/2029	208	0.00
EUR	300,000	SpareBank 1 Boligkreditt AS, 3.00%, 19/05/2030 <sup>^</sup>	315	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 3.00%, 15/05/2034 <sup>^</sup>	209	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 3.62%, 31/07/2028	215	0.00
EUR	300,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029 <sup>^</sup>	318	0.01
EUR	400,000	SpareBank 1 SMN, 0.01%, 18/02/2028	379	0.01
EUR	100,000	SpareBank 1 SMN, 3.50%, 23/05/2029 <sup>^</sup>	106	0.00
EUR	200,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	199	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Norway (30 June 2024: 0.19%) (continued)</b>				
EUR	100,000	SpareBank 1 Sor-Norge ASA, 3.37%, 14/11/2029	105	0.00
EUR	200,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	212	0.00
EUR	100,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	109	0.00
EUR	200,000	Sparebanken Soer Boligkreditt AS, 0.01%, 25/09/2028	188	0.00
EUR	100,000	Sparebanken Soer Boligkreditt AS, 0.50%, 06/02/2026	101	0.00
EUR	200,000	Sparebanken Soer Boligkreditt AS, 3.12%, 14/11/2025	208	0.00
EUR	200,000	Sparebanken Vest Boligkreditt AS, 0.01%, 11/11/2026	198	0.00
EUR	150,000	Sparebanken Vest Boligkreditt AS, 0.01%, 28/06/2027	146	0.00
EUR	200,000	Sparebanken Vest Boligkreditt AS, 0.38%, 20/01/2032	175	0.00
EUR	200,000	Sparebanken Vest Boligkreditt AS, 0.50%, 12/02/2026	203	0.00
EUR	200,000	Sparebanken Vest Boligkreditt AS, 3.00%, 31/07/2029	210	0.00
EUR	150,000	SR-Boligkreditt AS, 0.01%, 08/09/2028	141	0.00
EUR	200,000	SR-Boligkreditt AS, 0.01%, 10/03/2031	175	0.00
EUR	200,000	SR-Boligkreditt AS, 0.75%, 17/10/2025	204	0.00
EUR	200,000	SR-Boligkreditt AS, 1.00%, 01/04/2029	194	0.00
EUR	100,000	SR-Boligkreditt AS, 1.63%, 15/03/2028	101	0.00
EUR	100,000	SR-Boligkreditt AS, 3.12%, 19/02/2032	106	0.00
EUR	200,000	Statkraft AS, 1.13%, 20/03/2025 <sup>^</sup>	206	0.00
EUR	200,000	Statkraft AS, 1.50%, 26/03/2030	193	0.00
EUR	150,000	Statkraft AS, 2.87%, 13/09/2029	156	0.00
EUR	300,000	Statkraft AS, 3.37%, 22/03/2032	315	0.01
EUR	100,000	Statkraft AS, 3.75%, 22/03/2039	105	0.00
EUR	250,000	Statnett SF, 3.37%, 26/02/2036 <sup>^</sup>	258	0.00
EUR	200,000	Statnett SF, 3.50%, 08/06/2033	211	0.00
EUR	100,000	Telenor ASA, 0.25%, 14/02/2028	96	0.00
EUR	100,000	Telenor ASA, 0.75%, 31/05/2026	101	0.00
EUR	300,000	Telenor ASA, 1.13%, 31/05/2029	289	0.01
EUR	100,000	Telenor ASA, 1.75%, 31/05/2034	92	0.00
EUR	100,000	Telenor ASA, 4.00%, 03/10/2030	109	0.00
EUR	300,000	Telenor ASA, 4.25%, 03/10/2035	335	0.01
USD	200,000	Var Energi ASA, 7.50%, 15/01/2028	211	0.00
USD	50,000	Yara International ASA, 3.15%, 04/06/2030 <sup>^</sup>	45	0.00
USD	50,000	Yara International ASA, 3.80%, 06/06/2026	49	0.00
USD	300,000	Yara International ASA, 4.75%, 01/06/2028	295	0.01
USD	100,000	Yara International ASA, 7.38%, 14/11/2032	108	0.00
<b>Total Norway</b>			<b>18,965</b>	<b>0.18</b>
<b>Panama (30 June 2024: 0.01%)</b>				
USD	200,000	Aeropuerto Internacional de Tocumen SA, 4.00%, 11/08/2041	150	0.00
USD	300,000	Banco Nacional de Panama, 2.50%, 11/08/2030 <sup>^</sup>	238	0.01
USD	200,000	Carnival Corp, 4.00%, 01/08/2028	189	0.00
USD	150,000	Carnival Corp, 7.00%, 15/08/2029	156	0.00
<b>Total Panama</b>			<b>733</b>	<b>0.01</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 0.06%)</b>				
USD	200,000	Agricultural Bank of China Ltd, 1.20%, 22/10/2025	194	0.00
USD	200,000	Agricultural Bank of China Ltd, 1.25%, 19/01/2026	193	0.00
USD	200,000	Agricultural Bank Of China Ltd, 1.25%, 02/03/2026	192	0.00
USD	300,000	Bank of China Ltd, 1.40%, 28/04/2026	287	0.00
USD	200,000	Bank of China Ltd, 2.37%, 16/01/2025	200	0.00
USD	600,000	Bank of China Ltd, 2.37%, 24/02/2027 <sup>^</sup>	574	0.01
USD	200,000	Bank of China Ltd, 3.12%, 16/06/2025	198	0.00
EUR	109,000	Bank of China Ltd, 4.00%, 19/10/2026	115	0.00
USD	200,000	Bank of China Ltd, 4.75%, 23/11/2025	200	0.00
USD	200,000	Bank of China Ltd, 4.75%, 05/12/2025	200	0.00
USD	200,000	China Construction Bank Corp, 1.25%, 04/08/2025	196	0.00
USD	700,000	China Construction Bank Corp, 2.85%, 21/01/2032	673	0.01
USD	300,000	China Development Bank, 3.00%, 01/06/2026 <sup>^</sup>	294	0.01
USD	500,000	China Life Insurance Overseas Co Ltd, 5.35%, 15/08/2033	504	0.01
USD	200,000	Huzhou City Investment Development Group Co Ltd, 4.70%, 05/12/2027	199	0.00
USD	200,000	Industrial & Commercial Bank of China Ltd, 1.20%, 09/09/2025	195	0.00
USD	400,000	Industrial & Commercial Bank of China Ltd, 1.63%, 28/10/2026 <sup>^</sup>	379	0.01
USD	250,000	Industrial & Commercial Bank of China Ltd, 3.54%, 08/11/2027	243	0.00
EUR	100,000	Industrial & Commercial Bank of China Ltd, 3.70%, 23/05/2027	105	0.00
USD	200,000	Wuhan Urban Construction Group Co Ltd, 5.70%, 24/06/2027	202	0.00
USD	200,000	ZhongAn Online P&C Insurance Co Ltd, 3.50%, 08/03/2026	194	0.00
		<b>Total People's Republic of China</b>	<b>5,537</b>	<b>0.05</b>
<b>Peru (30 June 2024: 0.01%)</b>				
USD	50,000	Banco de Credito del Peru SA, 5.85%, 11/01/2029	51	0.00
USD	200,000	Consorcio Transmantaro SA, 5.20%, 11/04/2038 <sup>^</sup>	184	0.00
		<b>Total Peru</b>	<b>235</b>	<b>0.00</b>
<b>Philippines (30 June 2024: 0.00%)</b>				
USD	200,000	Development Bank of the Philippines, 2.38%, 11/03/2031	169	0.00
USD	200,000	Metropolitan Bank & Trust Co, 5.50%, 06/03/2034	199	0.00
		<b>Total Philippines</b>	<b>368</b>	<b>0.00</b>
<b>Poland (30 June 2024: 0.01%)</b>				
EUR	300,000	Bank Polska Kasa Opieki SA 'A', 4.00%, 24/09/2030	311	0.00
EUR	100,000	ORLEN SA, 4.75%, 13/07/2030	110	0.00
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029 <sup>^</sup>	106	0.00
		<b>Total Poland</b>	<b>527</b>	<b>0.00</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Portugal (30 June 2024: 0.02%)</b>				
EUR	300,000	Banco BPI SA, 3.25%, 22/03/2030	316	0.00
EUR	400,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	413	0.01
EUR	300,000	Banco Santander Totta SA, 3.25%, 15/02/2031	318	0.01
EUR	200,000	Banco Santander Totta SA, 3.37%, 19/04/2028	212	0.00
EUR	200,000	Banco Santander Totta SA, 3.75%, 11/09/2026	211	0.00
EUR	200,000	Caixa Geral de Depositos SA, 0.38%, 21/09/2027	198	0.00
EUR	200,000	EDP SA, 1.63%, 15/04/2027	202	0.00
EUR	200,000	EDP SA, 3.87%, 26/06/2028	214	0.00
EUR	100,000	Floene Energias SA, 4.87%, 03/07/2028 <sup>^</sup>	109	0.00
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	106	0.00
		<b>Total Portugal</b>	<b>2,299</b>	<b>0.02</b>
<b>Qatar (30 June 2024: 0.02%)</b>				
USD	400,000	QatarEnergy, 1.38%, 12/09/2026	377	0.00
USD	550,000	QatarEnergy, 2.25%, 12/07/2031	463	0.01
USD	400,000	QatarEnergy, 3.12%, 12/07/2041	295	0.00
USD	600,000	QatarEnergy, 3.30%, 12/07/2051 <sup>^</sup>	411	0.01
USD	137,150	Qatarenergy LNG S3 'S3', 5.84%, 30/09/2027	138	0.00
		<b>Total Qatar</b>	<b>1,684</b>	<b>0.02</b>
<b>Republic of South Korea (30 June 2024: 0.08%)</b>				
USD	200,000	Hanwha Totalenergies Petrochemical Co Ltd, 5.50%, 18/07/2029 <sup>^</sup>	200	0.00
USD	200,000	Hyundai Capital Services Inc, 5.12%, 05/02/2029	199	0.00
EUR	300,000	KEB Hana Bank, 0.01%, 26/01/2026	302	0.01
USD	200,000	KEB Hana Bank, 5.75%, 24/10/2028	205	0.00
USD	250,000	Kia Corp, 1.75%, 16/10/2026	236	0.01
USD	200,000	KODIT Global 2024-1 Co Ltd, 5.36%, 29/05/2027	202	0.00
EUR	100,000	Kookmin Bank, 0.05%, 15/07/2025	102	0.00
EUR	100,000	Kookmin Bank, 0.05%, 19/10/2026	99	0.00
EUR	100,000	Kookmin Bank, 2.75%, 21/01/2028	104	0.00
USD	200,000	Kookmin Bank, 4.50%, 01/02/2029 <sup>^</sup>	193	0.00
USD	200,000	Kookmin Bank, 5.25%, 08/05/2029 <sup>^</sup>	202	0.00
USD	200,000	Korea East-West Power Co Ltd, 4.88%, 12/07/2028	198	0.00
USD	200,000	Korea Investment & Securities Co Ltd, 6.87%, 06/11/2026 <sup>^</sup>	205	0.00
USD	400,000	Korea Ocean Business Corp, 5.25%, 02/05/2029	402	0.01
USD	200,000	Korea Ocean Business Corp, 5.37%, 02/05/2027	203	0.00
USD	200,000	Korea Southern Power Co Ltd, 5.37%, 21/09/2026	201	0.00
USD	200,000	KT Corp, 1.38%, 21/01/2027	186	0.00
USD	200,000	LG Chem Ltd, 2.38%, 07/07/2031	166	0.00
USD	200,000	LG Electronics Inc, 5.62%, 24/04/2029 <sup>^</sup>	202	0.00
USD	500,000	LG Energy Solution Ltd, 5.37%, 02/07/2027	501	0.01
USD	500,000	LG Energy Solution Ltd, 5.37%, 02/07/2029 <sup>^</sup>	498	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 0.08%) (continued)</b>					<b>Singapore (30 June 2024: 0.10%) (continued)</b>				
USD	200,000	Mirae Asset Securities Co Ltd, 6.00%, 26/01/2029 <sup>†</sup>	203	0.00	USD	100,000	IBM International Capital Pte Ltd, 4.75%, 05/02/2031	99	0.00
USD	450,000	NongHyup Bank, 4.00%, 06/01/2026	446	0.01	USD	200,000	IBM International Capital Pte Ltd, 4.90%, 05/02/2034	194	0.00
USD	200,000	NongHyup Bank, 4.75%, 22/07/2029	198	0.00	USD	200,000	IBM International Capital Pte Ltd, 5.25%, 05/02/2044	189	0.00
USD	200,000	NongHyup Bank, 4.88%, 03/07/2028	199	0.00	USD	400,000	IBM International Capital Pte Ltd, 5.30%, 05/02/2054	368	0.01
USD	200,000	POSCO, 5.75%, 17/01/2028 <sup>†</sup>	203	0.00	USD	151,180	LLPL Capital Pte Ltd, 6.87%, 04/02/2039	152	0.00
EUR	100,000	Shinhan Bank Co Ltd, 3.32%, 29/01/2027	105	0.00	USD	200,000	ONGC Videsh Vankorneft Pte Ltd, 3.75%, 27/07/2026	196	0.00
USD	200,000	Shinhan Bank Co Ltd, 3.88%, 24/03/2026	197	0.00	USD	200,000	Oversea-Chinese Banking Corp Ltd, 4.60%, 15/06/2032	198	0.00
USD	200,000	Shinhan Bank Co Ltd, 4.00%, 23/04/2029 <sup>†</sup>	189	0.00	USD	200,000	Pepsico Singapore Financing I Pte Ltd, 4.70%, 16/02/2034	193	0.00
USD	200,000	Shinhan Bank Co Ltd, 4.50%, 26/03/2028	195	0.00	USD	300,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2026	300	0.01
USD	200,000	Shinhan Financial Group Co Ltd, 5.00%, 24/07/2028	199	0.00	USD	600,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2028	594	0.01
USD	200,000	SK Broadband Co Ltd, 4.88%, 28/06/2028 <sup>†</sup>	198	0.00	USD	600,000	Pfizer Investment Enterprises Pte Ltd, 4.75%, 19/05/2033	581	0.01
USD	400,000	SK Hynix Inc, 2.38%, 19/01/2031	335	0.01	USD	900,000	Pfizer Investment Enterprises Pte Ltd, 5.11%, 19/05/2043	845	0.01
USD	500,000	SK Hynix Inc, 5.50%, 16/01/2029 <sup>†</sup>	502	0.01	USD	1,000,000	Pfizer Investment Enterprises Pte Ltd, 5.30%, 19/05/2053	938	0.01
USD	100,000	SK Telecom Co Ltd, 6.62%, 20/07/2027	104	0.00	USD	400,000	Pfizer Investment Enterprises Pte Ltd, 5.34%, 19/05/2063	367	0.01
USD	200,000	Woori Bank, 4.75%, 24/01/2027	200	0.00	USD	200,000	PSA Treasury Pte Ltd, 2.13%, 05/09/2029	178	0.00
		<b>Total Republic of South Korea</b>	<b>8,279</b>	<b>0.08</b>	USD	300,000	Sats Treasury Pte Ltd, 4.83%, 23/01/2029 <sup>†</sup>	297	0.00
		<b>Romania (30 June 2024: 0.00%)</b>			USD	400,000	SingTel Group Treasury Pte Ltd, 1.88%, 10/06/2030	343	0.01
EUR	100,000	Raiffeisen Bank SA, 7.00%, 12/10/2027	109	0.00	USD	200,000	SingTel Group Treasury Pte Ltd, 2.38%, 03/10/2026	192	0.00
EUR	100,000	Societatea Nationala de Gaze Naturale ROMGAZ SA, 4.75%, 07/10/2029	105	0.00	USD	250,000	SP Group Treasury Pte Ltd, 3.38%, 27/02/2029	237	0.00
		<b>Total Romania</b>	<b>214</b>	<b>0.00</b>	EUR	200,000	Standard Chartered Bank Singapore Ltd, 3.32%, 28/05/2027	211	0.00
		<b>Saudi Arabia (30 June 2024: 0.02%)</b>			EUR	150,000	Temasek Financial I Ltd, 0.50%, 20/11/2031	131	0.00
USD	450,000	Saudi Arabian Oil Co, 2.25%, 24/11/2030 <sup>†</sup>	384	0.01	USD	550,000	Temasek Financial I Ltd, 1.63%, 02/08/2031	455	0.01
USD	400,000	Saudi Arabian Oil Co, 3.25%, 24/11/2050	260	0.00	USD	250,000	Temasek Financial I Ltd, 2.25%, 06/04/2051	153	0.00
USD	200,000	Saudi Arabian Oil Co, 3.50%, 16/04/2029	187	0.00	USD	250,000	Temasek Financial I Ltd, 2.38%, 02/08/2041	179	0.00
USD	400,000	Saudi Arabian Oil Co, 3.50%, 24/11/2070	245	0.00	USD	250,000	Temasek Financial I Ltd, 2.75%, 02/08/2061	159	0.00
USD	400,000	Saudi Arabian Oil Co, 4.25%, 16/04/2039	342	0.00	EUR	400,000	Temasek Financial I Ltd, 3.50%, 15/02/2033 <sup>†</sup>	424	0.01
USD	400,000	Saudi Arabian Oil Co, 4.38%, 16/04/2049 <sup>†</sup>	318	0.00	USD	250,000	Temasek Financial I Ltd, 3.62%, 01/08/2028	243	0.00
USD	200,000	Saudi Arabian Oil Co, 5.25%, 17/07/2034	197	0.00	EUR	200,000	United Overseas Bank Ltd, 0.01%, 01/12/2027	192	0.00
USD	450,000	Saudi Arabian Oil Co, 5.75%, 17/07/2054 <sup>†</sup>	420	0.01	EUR	100,000	United Overseas Bank Ltd, 0.50%, 16/01/2025	103	0.00
USD	500,000	Saudi Arabian Oil Co, 5.87%, 17/07/2064	465	0.01	USD	200,000	United Overseas Bank Ltd, 2.00%, 14/10/2031	189	0.00
		<b>Total Saudi Arabia</b>	<b>2,818</b>	<b>0.03</b>	USD	200,000	United Overseas Bank Ltd, 3.86%, 07/10/2032	194	0.00
		<b>Singapore (30 June 2024: 0.10%)</b>					<b>Total Singapore</b>	<b>11,819</b>	<b>0.11</b>
USD	200,000	BOC Aviation Ltd, 1.75%, 21/01/2026	194	0.00					
USD	200,000	BOC Aviation Ltd, 3.50%, 18/09/2027 <sup>†</sup>	193	0.00					
USD	200,000	BOC Aviation Ltd, 3.87%, 27/04/2026	197	0.00					
USD	200,000	Cathaylife Singapore Pte Ltd, 5.30%, 05/09/2039	195	0.00					
USD	200,000	Cathaylife Singapore Pte Ltd, 5.95%, 05/07/2034 <sup>†</sup>	206	0.00					
USD	200,000	COSL Singapore Capital Ltd, 2.50%, 24/06/2030	175	0.00					
EUR	500,000	DBS Bank Ltd, 2.60%, 31/03/2028	519	0.01					
EUR	100,000	DBS Bank Ltd, 2.81%, 13/10/2025	104	0.00					
EUR	200,000	DBS Bank Ltd, 3.21%, 19/08/2026	209	0.00					
USD	200,000	DBS Group Holdings Ltd, 1.82%, 10/03/2031	192	0.00					
USD	200,000	Flex Ltd, 3.75%, 01/02/2026	197	0.00					
USD	50,000	Flex Ltd, 4.87%, 15/06/2029	49	0.00					
USD	100,000	Flex Ltd, 4.87%, 12/05/2030	98	0.00					
USD	200,000	Flex Ltd, 5.25%, 15/01/2032	197	0.00					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Slovakia (30 June 2024: 0.02%)</b>				
EUR	200,000	Prima Banka Slovensko AS, 0.01%, 01/10/2026	197	0.00
EUR	100,000	Prima Banka Slovensko AS, 0.01%, 14/09/2027	96	0.00
EUR	100,000	Slovenska Sporitelna AS, 3.25%, 12/01/2026	104	0.00
EUR	200,000	Slovenska Sporitelna AS, 3.88%, 30/09/2027	213	0.01
EUR	100,000	SPP-Distribucia AS, 1.00%, 09/06/2031	86	0.00
EUR	100,000	Tatra Banka AS, 4.97%, 29/04/2030	108	0.00
EUR	100,000	Vseobecna Uverova Banka AS, 0.01%, 23/06/2025	102	0.00
EUR	200,000	Vseobecna Uverova Banka AS, 0.01%, 24/03/2026	200	0.00
EUR	200,000	Vseobecna Uverova Banka AS, 3.25%, 20/03/2031	210	0.00
EUR	100,000	Vseobecna Uverova Banka AS, 3.50%, 13/10/2026	105	0.00
		<b>Total Slovakia</b>	<b>1,421</b>	<b>0.01</b>
<b>Slovenia (30 June 2024: 0.00%)</b>				
EUR	100,000	Nova Ljubljanska Banka dd, 4.50%, 29/05/2030	107	0.00
EUR	100,000	Nova Ljubljanska Banka dd, 7.12%, 27/06/2027	110	0.00
EUR	100,000	OTP Banka dd, 4.75%, 03/04/2028	105	0.00
		<b>Total Slovenia</b>	<b>322</b>	<b>0.00</b>
<b>Spain (30 June 2024: 0.45%)</b>				
EUR	300,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027	299	0.01
EUR	100,000	Abanca Corp Bancaria SA, 0.75%, 28/05/2029	95	0.00
EUR	100,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030	114	0.00
EUR	200,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	195	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	98	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032 <sup>^</sup>	95	0.00
EUR	100,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>^</sup>	101	0.00
EUR	200,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027 <sup>^</sup>	204	0.00
EUR	100,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	103	0.00
GBP	100,000	Abertis Infraestructuras SA, 3.37%, 27/11/2026	121	0.00
EUR	200,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	214	0.00
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	108	0.00
EUR	200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	209	0.00
EUR	100,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	110	0.00
EUR	100,000	Aena SME SA, 4.25%, 13/10/2030	109	0.00
EUR	200,000	Amadeus IT Group SA, 1.88%, 24/09/2028 <sup>^</sup>	200	0.00
EUR	100,000	Atradius Credito y Caucion SA de Seguros y Reaseguros, 5.00%, 17/04/2034	110	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Spain (30 June 2024: 0.45%) (continued)</b>				
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.13%, 24/03/2027	100	0.00
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	495	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 22/11/2026	101	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	97	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 1.13%, 18/09/2025	195	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 1.38%, 14/05/2025 <sup>^</sup>	206	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 1.75%, 26/11/2025	103	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.13%, 17/07/2027	210	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	316	0.01
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034 <sup>^</sup>	431	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.00%, 25/02/2025	207	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	221	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	210	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031	110	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	216	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033 <sup>^</sup>	220	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 6.03%, 13/03/2035	200	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 6.14%, 14/09/2028	205	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 7.88%, 15/11/2034	219	0.00
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	101	0.00
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	237	0.00
EUR	200,000	Banco de Sabadell SA, 0.88%, 16/06/2028	197	0.00
EUR	200,000	Banco de Sabadell SA, 1.00%, 26/04/2027	200	0.00
EUR	300,000	Banco de Sabadell SA, 1.13%, 11/03/2027	304	0.01
EUR	300,000	Banco de Sabadell SA, 1.75%, 30/05/2029	298	0.01
EUR	100,000	Banco de Sabadell SA, 2.75%, 15/04/2030 <sup>^</sup>	104	0.00
EUR	200,000	Banco de Sabadell SA, 3.25%, 05/06/2034	212	0.00
EUR	200,000	Banco de Sabadell SA, 3.50%, 28/08/2026	210	0.00
EUR	100,000	Banco de Sabadell SA, 4.00%, 15/01/2030 <sup>^</sup>	107	0.00
EUR	200,000	Banco de Sabadell SA, 4.25%, 13/09/2030 <sup>^</sup>	215	0.00
EUR	100,000	Banco de Sabadell SA, 5.00%, 07/06/2029	110	0.00
EUR	200,000	Banco de Sabadell SA, 5.50%, 08/09/2029	222	0.00
EUR	200,000	Banco Santander SA, 0.10%, 27/02/2032 <sup>^</sup>	170	0.00
EUR	200,000	Banco Santander SA, 0.13%, 04/06/2030	180	0.00
EUR	300,000	Banco Santander SA, 0.20%, 11/02/2028 <sup>^</sup>	286	0.01
EUR	300,000	Banco Santander SA, 0.30%, 04/10/2026	298	0.01
EUR	100,000	Banco Santander SA, 0.50%, 04/02/2027	99	0.00
EUR	100,000	Banco Santander SA, 0.50%, 24/03/2027	101	0.00
EUR	200,000	Banco Santander SA, 0.63%, 24/06/2029 <sup>^</sup>	191	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Spain (30 June 2024: 0.45%) (continued)</b>				
EUR	200,000	Banco Santander SA, 0.88%, 09/05/2031 <sup>^</sup>	184	0.00
EUR	300,000	Banco Santander SA, 1.00%, 07/04/2025	309	0.01
EUR	100,000	Banco Santander SA, 1.00%, 04/11/2031	89	0.00
EUR	200,000	Banco Santander SA, 1.13%, 23/06/2027	199	0.00
EUR	300,000	Banco Santander SA, 1.13%, 25/10/2028	294	0.01
EUR	100,000	Banco Santander SA, 1.50%, 25/01/2026	102	0.00
EUR	200,000	Banco Santander SA, 1.63%, 22/10/2030	187	0.00
EUR	400,000	Banco Santander SA, 1.72%, 14/09/2027	378	0.01
GBP	200,000	Banco Santander SA, 1.75%, 17/02/2027	234	0.00
USD	200,000	Banco Santander SA, 1.85%, 25/03/2026	192	0.00
EUR	200,000	Banco Santander SA, 2.13%, 08/02/2028	201	0.00
GBP	100,000	Banco Santander SA, 2.25%, 04/10/2032	115	0.00
EUR	300,000	Banco Santander SA, 2.38%, 08/09/2027	310	0.01
EUR	200,000	Banco Santander SA, 2.50%, 18/03/2025	207	0.00
USD	200,000	Banco Santander SA, 2.75%, 03/12/2030	169	0.00
EUR	200,000	Banco Santander SA, 2.75%, 08/09/2032 <sup>^</sup>	206	0.00
USD	200,000	Banco Santander SA, 2.96%, 25/03/2031	175	0.00
EUR	100,000	Banco Santander SA, 3.13%, 19/01/2027	104	0.00
EUR	500,000	Banco Santander SA, 3.13%, 28/05/2029	528	0.01
USD	200,000	Banco Santander SA, 3.23%, 22/11/2032	170	0.00
EUR	200,000	Banco Santander SA, 3.25%, 14/02/2028	211	0.00
EUR	500,000	Banco Santander SA, 3.25%, 02/04/2029	519	0.01
USD	200,000	Banco Santander SA, 3.31%, 27/06/2029	186	0.00
EUR	500,000	Banco Santander SA, 3.38%, 11/01/2026	522	0.01
EUR	200,000	Banco Santander SA, 3.38%, 11/01/2030	213	0.00
USD	200,000	Banco Santander SA, 3.49%, 28/05/2030	182	0.00
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2030	211	0.00
EUR	400,000	Banco Santander SA, 3.75%, 09/01/2034	426	0.01
EUR	200,000	Banco Santander SA, 3.87%, 16/01/2028	213	0.00
EUR	200,000	Banco Santander SA, 4.12%, 22/04/2034	216	0.00
USD	400,000	Banco Santander SA, 4.25%, 11/04/2027	393	0.01
EUR	200,000	Banco Santander SA, 4.25%, 12/06/2030 <sup>^</sup>	219	0.00
USD	600,000	Banco Santander SA, 4.38%, 12/04/2028	585	0.01
GBP	100,000	Banco Santander SA, 4.75%, 30/08/2028	124	0.00
EUR	400,000	Banco Santander SA, 4.87%, 18/10/2031 <sup>^</sup>	448	0.01
EUR	100,000	Banco Santander SA, 5.00%, 22/04/2034	108	0.00
GBP	100,000	Banco Santander SA, 5.12%, 25/01/2030	126	0.00
USD	200,000	Banco Santander SA, 5.15%, 18/08/2025	200	0.00
USD	200,000	Banco Santander SA, 5.18%, 19/11/2025	200	0.00
GBP	200,000	Banco Santander SA, 5.37%, 17/01/2031 <sup>^</sup>	252	0.01
GBP	200,000	Banco Santander SA, 5.50%, 11/06/2029	252	0.01
USD	200,000	Banco Santander SA, 5.54%, 14/03/2030	201	0.00
USD	200,000	Banco Santander SA, 5.55%, 14/03/2028	202	0.00
USD	400,000	Banco Santander SA, 5.59%, 08/08/2028	405	0.01
EUR	300,000	Banco Santander SA, 5.75%, 23/08/2033	330	0.01
USD	400,000	Banco Santander SA, 6.35%, 14/03/2034	407	0.01
USD	200,000	Banco Santander SA, 6.92%, 08/08/2033	210	0.00
USD	200,000	Banco Santander SA, 6.94%, 07/11/2033	218	0.00
EUR	300,000	Bankinter SA, 0.63%, 06/10/2027 <sup>^</sup>	293	0.01
EUR	200,000	Bankinter SA, 1.25%, 07/02/2028	199	0.00
EUR	100,000	Bankinter SA, 1.25%, 23/12/2032	98	0.00
EUR	100,000	Bankinter SA, 3.05%, 29/05/2028	105	0.00
EUR	200,000	Bankinter SA, 3.50%, 10/09/2032	209	0.00
EUR	200,000	CaixaBank SA, 0.50%, 09/02/2029 <sup>^</sup>	191	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Spain (30 June 2024: 0.45%) (continued)</b>				
EUR	200,000	CaixaBank SA, 0.63%, 27/03/2025	206	0.00
EUR	200,000	CaixaBank SA, 0.63%, 21/01/2028	198	0.00
EUR	100,000	CaixaBank SA, 0.75%, 09/07/2026	100	0.00
EUR	300,000	CaixaBank SA, 1.00%, 25/09/2025	307	0.01
EUR	100,000	CaixaBank SA, 1.13%, 12/11/2026	100	0.00
EUR	300,000	CaixaBank SA, 1.25%, 11/01/2027	303	0.01
EUR	400,000	CaixaBank SA, 1.38%, 19/06/2026 <sup>^</sup>	406	0.01
EUR	500,000	CaixaBank SA, 1.63%, 14/07/2032	474	0.01
GBP	200,000	CaixaBank SA, 3.50%, 06/04/2028	243	0.00
EUR	200,000	CaixaBank SA, 3.62%, 19/09/2032	208	0.00
EUR	100,000	CaixaBank SA, 3.75%, 07/09/2029	107	0.00
EUR	300,000	CaixaBank SA, 3.87%, 17/02/2025	311	0.01
EUR	200,000	CaixaBank SA, 4.12%, 09/02/2032	215	0.00
EUR	100,000	CaixaBank SA, 4.37%, 29/11/2033	112	0.00
EUR	200,000	CaixaBank SA, 4.37%, 08/08/2036	211	0.00
EUR	200,000	CaixaBank SA, 5.00%, 19/07/2029	220	0.00
EUR	200,000	CaixaBank SA, 5.12%, 19/07/2034	229	0.00
EUR	200,000	CaixaBank SA, 5.37%, 14/11/2030 <sup>^</sup>	227	0.00
USD	200,000	CaixaBank SA, 6.04%, 15/06/2035	201	0.00
EUR	200,000	CaixaBank SA, 6.12%, 30/05/2034 <sup>^</sup>	225	0.00
EUR	200,000	CaixaBank SA, 6.25%, 23/02/2033	222	0.00
USD	250,000	CaixaBank SA, 6.68%, 13/09/2027	256	0.01
USD	200,000	CaixaBank SA, 6.84%, 13/09/2034	212	0.00
EUR	100,000	Caja Rural de Navarra SCC, 0.75%, 16/02/2029	95	0.00
EUR	100,000	Caja Rural de Navarra SCC, 0.88%, 08/05/2025	103	0.00
EUR	800,000	Cedulas TDA 6 Fondo de Titulizacion de Activos, 3.87%, 23/05/2025	832	0.01
EUR	1,900,000	Cellnex Finance Co SA, 1.25%, 15/01/2029 <sup>^</sup>	1,824	0.02
EUR	100,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	105	0.00
USD	200,000	Cellnex Finance Co SA, 3.87%, 07/07/2041	154	0.00
EUR	200,000	Cepsa Finance SA, 0.75%, 12/02/2028	193	0.00
EUR	100,000	Cepsa Finance SA, 2.25%, 13/02/2026	103	0.00
EUR	100,000	Cepsa Finance SA, 4.12%, 11/04/2031	104	0.00
EUR	100,000	Criteria Caixa SA, 0.88%, 28/10/2027	98	0.00
EUR	200,000	Dragados SA, 1.88%, 20/04/2026	204	0.00
EUR	100,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	108	0.00
EUR	300,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	329	0.01
EUR	100,000	El Corte Ingles SA, 4.25%, 26/06/2031	108	0.00
EUR	100,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	100	0.00
EUR	300,000	Enagas Financiaciones SA, 1.25%, 06/02/2025 <sup>^</sup>	310	0.01
EUR	100,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	99	0.00
EUR	200,000	Enagas Financiaciones SA, 3.62%, 24/01/2034 <sup>^</sup>	207	0.00
EUR	200,000	Eurocaja Rural SCC, 0.13%, 22/09/2031	173	0.00
EUR	100,000	FCC Aqualia SA, 2.63%, 08/06/2027	103	0.00
EUR	200,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	207	0.00
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029 <sup>^</sup>	111	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Spain (30 June 2024: 0.45%) (continued)</b>				
EUR	100,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	102	0.00
EUR	100,000	Ibercaja Banco SA, 4.37%, 30/07/2028 <sup>^</sup>	107	0.00
EUR	100,000	Iberdrola Finanzas SA, 1.00%, 07/03/2025	103	0.00
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	202	0.00
EUR	100,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	92	0.00
EUR	100,000	Iberdrola Finanzas SA, 1.58% <sup>#</sup>	98	0.00
EUR	100,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029 <sup>^</sup>	99	0.00
EUR	200,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028 <sup>^</sup>	206	0.00
EUR	100,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	103	0.00
EUR	200,000	Iberdrola Finanzas SA, 3.37%, 22/11/2032 <sup>^</sup>	210	0.00
EUR	200,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	212	0.00
EUR	500,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034 <sup>^</sup>	529	0.01
EUR	100,000	Iberdrola Finanzas SA, 4.25% <sup>#</sup>	105	0.00
EUR	100,000	Iberdrola Finanzas SA, 4.87% <sup>^/#</sup>	107	0.00
EUR	100,000	Iberdrola Finanzas SA, 4.87% <sup>#</sup>	108	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	94	0.00
EUR	300,000	Inmobiliaria Colonial Socimi SA, 1.63%, 28/11/2025 <sup>^</sup>	307	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029 <sup>^</sup>	101	0.00
EUR	100,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029 <sup>^</sup>	105	0.00
EUR	100,000	Kutxabank SA, 0.50%, 14/10/2027	99	0.00
EUR	100,000	Kutxabank SA, 4.00%, 01/02/2028	106	0.00
EUR	100,000	Kutxabank SA, 4.75%, 15/06/2027	106	0.00
EUR	100,000	Mapfre SA, 2.88%, 13/04/2030	100	0.00
EUR	100,000	Mapfre SA, 4.37%, 31/03/2047	105	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030 <sup>^</sup>	95	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026 <sup>^</sup>	102	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	89	0.00
EUR	100,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	101	0.00
EUR	100,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029 <sup>^</sup>	94	0.00
EUR	100,000	Naturgy Finance Iberia SA, 1.25%, 15/01/2026	102	0.00
EUR	300,000	Naturgy Finance Iberia SA, 1.38%, 21/01/2025	310	0.01
EUR	200,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	199	0.00
EUR	100,000	Naturgy Finance Iberia SA, 3.62%, 02/10/2034	103	0.00
EUR	100,000	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	86	0.00
EUR	300,000	Programa Cedula TDA Fondo de Titulacion de Activos, 4.25%, 10/04/2031	338	0.01
EUR	100,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	100	0.00
EUR	200,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034	203	0.00
EUR	100,000	Redeia Corp SA, 0.88%, 14/04/2025 <sup>^</sup>	103	0.00
EUR	100,000	Redeia Corp SA, 4.62% <sup>#</sup>	106	0.00
EUR	100,000	Redexis SA, 4.37%, 30/05/2031 <sup>^</sup>	106	0.00
EUR	200,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	213	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Spain (30 June 2024: 0.45%) (continued)</b>				
EUR	200,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	215	0.00
EUR	100,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	93	0.00
EUR	200,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	200	0.00
EUR	200,000	Telefonica Emisiones SA, 1.53%, 17/01/2025	207	0.00
EUR	200,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	201	0.00
EUR	200,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	199	0.00
EUR	300,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	280	0.01
EUR	100,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	79	0.00
EUR	100,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	82	0.00
EUR	200,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	204	0.00
EUR	200,000	Telefonica Emisiones SA, 2.59%, 25/05/2031	200	0.00
EUR	100,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	106	0.00
EUR	200,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	212	0.00
USD	150,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	148	0.00
EUR	200,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	216	0.00
USD	200,000	Telefonica Emisiones SA, 4.66%, 06/03/2038	178	0.00
USD	500,000	Telefonica Emisiones SA, 4.89%, 06/03/2048	422	0.01
USD	250,000	Telefonica Emisiones SA, 5.21%, 08/03/2047	223	0.00
GBP	50,000	Telefonica Emisiones SA, 5.37%, 02/02/2026	63	0.00
GBP	100,000	Telefonica Emisiones SA, 5.44%, 08/10/2029	128	0.00
USD	150,000	Telefonica Emisiones SA, 5.52%, 01/03/2049 <sup>^</sup>	138	0.00
USD	100,000	Telefonica Emisiones SA, 7.04%, 20/06/2036	110	0.00
EUR	200,000	Unicaja Banco SA, 0.25%, 25/09/2029 <sup>^</sup>	183	0.00
EUR	100,000	Unicaja Banco SA, 5.12%, 21/02/2029	109	0.00
EUR	200,000	Werfen SA, 0.50%, 28/10/2026	198	0.00
EUR	100,000	Werfen SA, 4.25%, 03/05/2030	107	0.00
		<b>Total Spain</b>	<b>45,036</b>	<b>0.42</b>
<b>Sweden (30 June 2024: 0.36%)</b>				
GBP	100,000	Akelius Residential Property AB, 2.38%, 15/08/2025	123	0.00
EUR	100,000	Alfa Laval Treasury International AB, 0.88%, 18/02/2026	101	0.00
EUR	150,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029 <sup>^</sup>	146	0.00
EUR	200,000	Assa Abloy AB, 3.87%, 13/09/2030	216	0.00
EUR	100,000	Atlas Copco AB, 0.63%, 30/08/2026	100	0.00
EUR	200,000	Castellum AB, 4.12%, 10/12/2030	209	0.00
SEK	4,000,000	Danske Hypotek AB, 0.50%, 16/12/2026	348	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Sweden (30 June 2024: 0.36%) (continued)</b>				
SEK	2,000,000	Danske Hypotek AB, 3.25%, 19/12/2029	183	0.00
EUR	100,000	Electrolux AB, 4.12%, 05/10/2026	105	0.00
EUR	200,000	Electrolux AB, 4.50%, 29/09/2028 <sup>^</sup>	214	0.00
EUR	100,000	Ellevio AB, 4.12%, 07/03/2034	108	0.00
EUR	100,000	Energa Finance AB, 2.13%, 07/03/2027	101	0.00
EUR	200,000	Epiroc AB, 3.62%, 28/02/2031	211	0.00
EUR	100,000	EQT AB, 2.38%, 06/04/2028 <sup>^</sup>	101	0.00
EUR	100,000	EQT AB, 2.87%, 06/04/2032	98	0.00
EUR	100,000	Essity AB, 0.50%, 03/02/2030	92	0.00
EUR	100,000	Essity AB, 1.13%, 05/03/2025 <sup>^</sup>	103	0.00
EUR	100,000	Fastighets AB Balder, 1.13%, 29/01/2027	99	0.00
EUR	200,000	Heimstaden Bostad AB, 3.87%, 05/11/2029	206	0.00
EUR	100,000	Hemso Fastighets AB, 1.00%, 09/09/2026	101	0.00
EUR	200,000	Investor AB, 0.38%, 29/10/2035	151	0.00
EUR	200,000	Investor AB, 1.50%, 12/09/2030	192	0.00
EUR	200,000	Lansforsakringar Bank AB, 0.13%, 19/02/2025 <sup>^</sup>	206	0.00
EUR	200,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	212	0.00
EUR	400,000	Lansforsakringar Hypotek AB, 0.01%, 27/09/2028 <sup>^</sup>	377	0.01
SEK	3,000,000	Lansforsakringar Hypotek AB, 0.50%, 20/09/2028	250	0.00
SEK	4,000,000	Lansforsakringar Hypotek AB, 1.00%, 15/09/2027	347	0.01
SEK	2,000,000	Lansforsakringar Hypotek AB, 3.00%, 19/09/2029	181	0.00
EUR	200,000	Lansforsakringar Hypotek AB, 3.12%, 03/05/2030	212	0.00
EUR	200,000	Lansforsakringar Hypotek AB, 3.25%, 04/05/2029	213	0.00
SEK	2,000,000	Lansforsakringar Hypotek AB, 3.50%, 10/09/2031	185	0.00
SEK	2,000,000	Lansforsakringar Hypotek AB, 3.75%, 30/09/2030	188	0.00
EUR	100,000	Molnlycke Holding AB, 0.88%, 05/09/2029 <sup>^</sup>	93	0.00
EUR	100,000	Molnlycke Holding AB, 4.25%, 08/09/2028	107	0.00
EUR	150,000	Molnlycke Holding AB, 4.25%, 11/06/2034	162	0.00
SEK	4,900,000	Nordea Hypotek AB, 0.50%, 16/09/2026	429	0.01
SEK	8,000,000	Nordea Hypotek AB, 1.00%, 17/09/2025	716	0.01
SEK	6,000,000	Nordea Hypotek AB, 1.00%, 16/06/2027	522	0.01
SEK	10,000,000	Nordea Hypotek AB, 3.50%, 20/09/2028	927	0.01
SEK	6,000,000	Nordea Hypotek AB, 3.50%, 26/10/2029	556	0.01
EUR	100,000	Sagax AB, 4.37%, 29/05/2030	108	0.00
EUR	150,000	Sandvik AB, 0.38%, 25/11/2028	141	0.00
EUR	200,000	Sandvik AB, 2.13%, 07/06/2027	204	0.00
EUR	100,000	SBAB Bank AB, 0.13%, 27/08/2026	99	0.00
EUR	100,000	Securitas AB, 0.25%, 22/02/2028	95	0.00
SEK	8,000,000	Skandinaviska Enskilda Banken AB, 0.50%, 16/12/2026	696	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	184	0.00
EUR	500,000	Skandinaviska Enskilda Banken AB, 0.75%, 28/06/2027 <sup>^</sup>	497	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	196	0.00
EUR	400,000	Skandinaviska Enskilda Banken AB, 0.75%, 15/11/2027	394	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Sweden (30 June 2024: 0.36%) (continued)</b>				
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 03/11/2031	197	0.00
SEK	2,000,000	Skandinaviska Enskilda Banken AB, 1.00%, 17/12/2025	178	0.00
SEK	2,000,000	Skandinaviska Enskilda Banken AB, 1.00%, 19/12/2029	165	0.00
USD	200,000	Skandinaviska Enskilda Banken AB, 1.20%, 09/09/2026	189	0.00
EUR	400,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	407	0.01
SEK	4,000,000	Skandinaviska Enskilda Banken AB, 3.00%, 06/12/2027	365	0.01
SEK	4,000,000	Skandinaviska Enskilda Banken AB, 3.00%, 06/12/2029	363	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/05/2028 <sup>^</sup>	317	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	214	0.00
EUR	475,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	502	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028 <sup>^</sup>	109	0.00
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	108	0.00
EUR	100,000	Skandinaviska Enskilda Banken AB, 5.00%, 17/08/2033	109	0.00
USD	200,000	Skandinaviska Enskilda Banken AB, 5.37%, 05/03/2029	202	0.00
EUR	100,000	SKF AB, 0.25%, 15/02/2031	90	0.00
EUR	150,000	SKF AB, 0.88%, 15/11/2029	142	0.00
EUR	100,000	SKF AB, 1.25%, 17/09/2025 <sup>^</sup>	102	0.00
EUR	400,000	Stadshypotek AB, 0.01%, 30/09/2030	355	0.01
EUR	250,000	Stadshypotek AB, 0.13%, 05/10/2026 <sup>^</sup>	249	0.00
EUR	150,000	Stadshypotek AB, 0.38%, 13/03/2026	152	0.00
EUR	100,000	Stadshypotek AB, 0.50%, 11/07/2025	102	0.00
SEK	10,000,000	Stadshypotek AB, 0.50%, 01/06/2026	880	0.01
EUR	100,000	Stadshypotek AB, 0.75%, 01/11/2027	99	0.00
SEK	6,000,000	Stadshypotek AB, 1.00%, 03/09/2025	538	0.01
SEK	8,000,000	Stadshypotek AB, 1.00%, 01/03/2027	700	0.01
SEK	2,000,000	Stadshypotek AB, 2.00%, 01/09/2028	176	0.00
SEK	8,000,000	Stadshypotek AB, 2.50%, 01/12/2027	720	0.01
EUR	100,000	Stadshypotek AB, 2.63%, 27/09/2029 <sup>^</sup>	104	0.00
EUR	300,000	Stadshypotek AB, 2.87%, 21/03/2029	314	0.01
EUR	100,000	Stadshypotek AB, 3.12%, 04/04/2028	106	0.00
SEK	6,000,000	Stadshypotek AB, 3.63%, 20/06/2028	558	0.01
SEK	20,000,000	Stadshypotek AB, 4.00%, 02/05/2029	1,891	0.02
EUR	100,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027 <sup>^</sup>	95	0.00
EUR	150,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	141	0.00
EUR	100,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	99	0.00
EUR	200,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	182	0.00
EUR	400,000	Svenska Handelsbanken AB, 1.00%, 15/04/2025	412	0.01
EUR	100,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	97	0.00
USD	250,000	Svenska Handelsbanken AB, 1.42%, 11/06/2027	238	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Sweden (30 June 2024: 0.36%) (continued)</b>					<b>Sweden (30 June 2024: 0.36%) (continued)</b>				
EUR	100,000	Svenska Handelsbanken AB, 2.62%, 05/09/2029	103	0.00	SEK	4,000,000	Swedbank Hypotek AB, 1.00%, 18/03/2026	356	0.01
EUR	200,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031 <sup>^</sup>	209	0.00	SEK	3,000,000	Swedbank Hypotek AB, 1.00%, 17/03/2027	262	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 01/06/2033	103	0.00	EUR	400,000	Swedbank Hypotek AB, 1.38%, 31/05/2027	404	0.01
EUR	150,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	158	0.00	SEK	2,000,000	Swedbank Hypotek AB, 3.00%, 15/03/2028	183	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	104	0.00	SEK	6,000,000	Swedbank Hypotek AB, 3.00%, 28/03/2029	546	0.01
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	105	0.00	SEK	800,000	Swedbank Hypotek AB, 3.00%, 27/12/2029	73	0.00
EUR	200,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027 <sup>^</sup>	213	0.00	EUR	300,000	Swedbank Hypotek AB, 3.12%, 05/07/2028	316	0.01
EUR	200,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034 <sup>^</sup>	215	0.00	EUR	100,000	Swedish Match AB, 1.20%, 10/11/2025 <sup>^</sup>	102	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027 <sup>^</sup>	106	0.00	EUR	100,000	Tele2 AB, 2.13%, 15/05/2028	100	0.00
USD	250,000	Svenska Handelsbanken AB, 3.95%, 10/06/2027	247	0.00	EUR	100,000	Tele2 AB, 3.75%, 22/11/2029	105	0.00
EUR	100,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	110	0.00	EUR	100,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	94	0.00
USD	250,000	Svenska Handelsbanken AB, 5.12%, 28/05/2027	252	0.00	EUR	150,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	166	0.00
USD	250,000	Svenska Handelsbanken AB, 5.25%, 15/06/2026	252	0.00	EUR	100,000	Telia Co AB, 1.38%, 11/05/2081	101	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 0.01%, 14/03/2030	90	0.00	EUR	100,000	Telia Co AB, 2.13%, 20/02/2034	95	0.00
EUR	300,000	Sveriges Sakerstallda Obligationer AB, 0.38%, 05/06/2029	282	0.00	EUR	200,000	Telia Co AB, 2.75%, 30/06/2083 <sup>^</sup>	200	0.00
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB, 0.50%, 11/06/2025	179	0.00	EUR	200,000	Telia Co AB, 3.62%, 22/02/2032	214	0.00
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.63%, 30/10/2025	204	0.00	EUR	100,000	Telia Co AB, 3.87%, 01/10/2025	105	0.00
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.88%, 29/03/2027	200	0.00	EUR	100,000	Telia Co AB, 4.62%, 21/12/2082	106	0.00
SEK	10,000,000	Sveriges Sakerstallda Obligationer AB, 1.00%, 12/06/2030	815	0.01	EUR	200,000	Vattenfall AB, 0.13%, 12/02/2029 <sup>^</sup>	186	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 1.25%, 19/04/2033	92	0.00	EUR	100,000	Vattenfall AB, 0.50%, 24/06/2026	101	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 1.75%, 10/02/2032	96	0.00	EUR	100,000	Vattenfall AB, 3.75%, 18/10/2026	105	0.00
SEK	4,000,000	Sveriges Sakerstallda Obligationer AB, 2.00%, 17/06/2026	359	0.01	EUR	200,000	Vattenfall AB, 6.87%, 15/04/2039	208	0.00
EUR	200,000	Swedbank AB, 0.20%, 12/01/2028	191	0.00	EUR	200,000	Volvo Treasury AB, 1.63%, 26/05/2025	206	0.00
EUR	200,000	Swedbank AB, 0.25%, 02/11/2026	199	0.00	EUR	100,000	Volvo Treasury AB, 2.62%, 20/02/2026	103	0.00
EUR	100,000	Swedbank AB, 2.10%, 25/05/2027	102	0.00	EUR	200,000	Volvo Treasury AB, 3.12%, 26/08/2027	209	0.00
EUR	750,000	Swedbank AB, 2.87%, 30/04/2029	769	0.01	EUR	200,000	Volvo Treasury AB, 3.50%, 17/11/2025	208	0.00
EUR	100,000	Swedbank AB, 3.37%, 29/05/2030	106	0.00	EUR	200,000	Volvo Treasury AB, 3.87%, 29/08/2026	210	0.00
EUR	100,000	Swedbank AB, 3.62%, 23/08/2032	104	0.00	<b>Total Sweden</b>			<b>37,211</b>	<b>0.35</b>
EUR	100,000	Swedbank AB, 3.75%, 14/11/2025	104	0.00	<b>Switzerland (30 June 2024: 0.46%)</b>				
EUR	300,000	Swedbank AB, 4.12%, 13/11/2028 <sup>^</sup>	326	0.01	USD	125,000	Aptiv Swiss Holdings Ltd, 3.10%, 01/12/2051	73	0.00
EUR	100,000	Swedbank AB, 4.25%, 11/07/2028 <sup>^</sup>	108	0.00	EUR	200,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036 <sup>^</sup>	210	0.00
USD	250,000	Swedbank AB, 5.00%, 20/11/2029	249	0.00	USD	250,000	Aptiv Swiss Holdings Ltd, 4.40%, 01/10/2046	188	0.00
USD	200,000	Swedbank AB, 5.34%, 20/09/2027	202	0.00	USD	200,000	Aptiv Swiss Holdings Ltd, 5.15%, 13/09/2034	189	0.00
USD	200,000	Swedbank AB, 5.47%, 15/06/2026	202	0.00	USD	50,000	Aptiv Swiss Holdings Ltd, 5.40%, 15/03/2049	43	0.00
USD	200,000	Swedbank AB, 6.14%, 12/09/2026	204	0.00	USD	200,000	Aptiv Swiss Holdings Ltd, 5.75%, 13/09/2054	180	0.00
GBP	200,000	Swedbank AB, 7.27%, 15/11/2032	262	0.00	CHF	200,000	Luzerner Kantonalbank AG, 1.60%, 08/03/2044	245	0.00
EUR	300,000	Swedbank Hypotek AB, 0.50%, 05/02/2026	304	0.00	CHF	200,000	Nestle SA, 1.63%, 30/05/2034	236	0.00
SEK	5,000,000	Swedbank Hypotek AB, 1.00%, 18/06/2025	449	0.01	CHF	1,850,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 30/03/2026	2,032	0.02
					CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 06/04/2027	219	0.00
					CHF	1,560,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 15/06/2027	1,704	0.02
					CHF	1,600,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 25/02/2028	1,741	0.02
					CHF	1,100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/10/2029	1,183	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Switzerland (30 June 2024: 0.46%) (continued)</b>				
CHF	800,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/02/2030	858	0.01
CHF	1,100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 20/05/2041	1,051	0.01
CHF	950,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 10/05/2045	873	0.01
CHF	1,250,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/08/2049	1,124	0.01
CHF	1,500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 19/03/2031	1,603	0.02
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 17/08/2040	394	0.01
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 18/01/2027	440	0.01
CHF	300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 15/04/2030	326	0.00
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 26/04/2034	422	0.01
CHF	100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 14/10/2036	103	0.00
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 06/10/2042	396	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.63%, 09/10/2028	222	0.00
CHF	500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 1.50%, 21/01/2028	569	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 02/10/2026	219	0.00
CHF	1,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 27/01/2027	1,204	0.01
CHF	1,500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 13/03/2028	1,631	0.02
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 21/06/2028	434	0.01
CHF	500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 05/02/2029	540	0.01
CHF	1,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 15/03/2030	1,179	0.01
CHF	1,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 19/07/2030	1,174	0.01
CHF	500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 02/04/2031	529	0.01
CHF	800,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 25/07/2031	844	0.01
CHF	1,140,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 18/03/2033	1,184	0.01
CHF	1,400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 15/02/2036	1,414	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.10%, 03/10/2031	212	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.10%, 25/06/2032	210	0.00
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.13%, 02/09/2031	425	0.01
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.13%, 23/03/2032	423	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.13%, 23/04/2032	211	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.20%, 10/09/2029	217	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.20%, 12/06/2035	208	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Switzerland (30 June 2024: 0.46%) (continued)</b>				
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.20%, 13/07/2035	311	0.00
EUR	500,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	548	0.01
CHF	300,000	Roche Kapitalmarkt AG, 0.75%, 25/02/2031	332	0.00
CHF	50,000	Roche Kapitalmarkt AG, 1.10%, 06/09/2034	57	0.00
CHF	300,000	Swisscom AG, 1.80%, 23/08/2034	358	0.00
EUR	400,000	UBS AG, 0.01%, 31/03/2026	400	0.01
EUR	200,000	UBS AG, 0.01%, 29/06/2026	199	0.00
EUR	400,000	UBS AG, 0.25%, 05/01/2026	404	0.01
EUR	400,000	UBS AG, 0.25%, 01/09/2028 <sup>^</sup>	376	0.00
EUR	300,000	UBS AG, 0.45%, 19/05/2025	308	0.00
EUR	300,000	UBS AG, 0.50%, 31/03/2031	265	0.00
USD	200,000	UBS AG, 1.25%, 01/06/2026	191	0.00
USD	250,000	UBS AG, 2.95%, 09/04/2025	249	0.00
USD	200,000	UBS AG, 4.50%, 26/06/2048	170	0.00
USD	500,000	UBS AG, 5.00%, 09/07/2027	503	0.01
EUR	200,000	UBS AG, 5.50%, 20/08/2026	216	0.00
USD	250,000	UBS AG, 7.50%, 15/02/2028	268	0.00
GBP	100,000	UBS AG, 7.75%, 10/03/2026	129	0.00
EUR	200,000	UBS Group AG, 0.25%, 29/01/2026	207	0.00
EUR	400,000	UBS Group AG, 0.25%, 05/11/2028	383	0.00
EUR	400,000	UBS Group AG, 0.63%, 18/01/2033	334	0.00
EUR	400,000	UBS Group AG, 0.63%, 24/02/2033	334	0.00
EUR	100,000	UBS Group AG, 1.00%, 24/06/2027	101	0.00
EUR	200,000	UBS Group AG, 1.25%, 01/09/2026 <sup>^</sup>	201	0.00
USD	200,000	UBS Group AG, 1.36%, 30/01/2027	192	0.00
USD	400,000	UBS Group AG, 1.49%, 10/08/2027	378	0.00
USD	200,000	UBS Group AG, 2.10%, 11/02/2032	165	0.00
EUR	625,000	UBS Group AG, 2.12%, 13/10/2026	643	0.01
GBP	100,000	UBS Group AG, 2.12%, 15/11/2029 <sup>^</sup>	112	0.00
USD	250,000	UBS Group AG, 2.19%, 05/06/2026	247	0.00
GBP	200,000	UBS Group AG, 2.75%, 08/08/2025 <sup>^</sup>	247	0.00
EUR	200,000	UBS Group AG, 2.75%, 15/06/2027	207	0.00
EUR	300,000	UBS Group AG, 2.87%, 02/04/2032	302	0.00
USD	500,000	UBS Group AG, 3.09%, 14/05/2032	436	0.01
EUR	200,000	UBS Group AG, 3.12%, 15/06/2030	207	0.00
USD	400,000	UBS Group AG, 3.13%, 13/08/2030	365	0.00
USD	500,000	UBS Group AG, 3.75%, 26/03/2025	498	0.01
USD	500,000	UBS Group AG, 3.87%, 12/01/2029	481	0.01
USD	200,000	UBS Group AG, 4.12%, 24/09/2025	199	0.00
EUR	200,000	UBS Group AG, 4.12%, 09/06/2033 <sup>^</sup>	216	0.00
USD	400,000	UBS Group AG, 4.19%, 01/04/2031	378	0.00
USD	200,000	UBS Group AG, 4.25%, 23/03/2028	194	0.00
USD	250,000	UBS Group AG, 4.28%, 09/01/2028	244	0.00
EUR	200,000	UBS Group AG, 4.37%, 11/01/2031	218	0.00
USD	300,000	UBS Group AG, 4.55%, 17/04/2026	299	0.00
EUR	200,000	UBS Group AG, 4.62%, 17/03/2028	214	0.00
USD	200,000	UBS Group AG, 4.70%, 05/08/2027	199	0.00
USD	300,000	UBS Group AG, 4.75%, 12/05/2028	298	0.00
USD	500,000	UBS Group AG, 4.87%, 15/05/2045	446	0.01
USD	550,000	UBS Group AG, 4.99%, 05/08/2033 <sup>^</sup>	532	0.01
USD	400,000	UBS Group AG, 5.38%, 06/09/2045	380	0.00
USD	400,000	UBS Group AG, 5.43%, 08/02/2030	402	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>Switzerland (30 June 2024: 0.46%) (continued)</b>				
USD	500,000	UBS Group AG, 5.62%, 13/09/2030	508	0.01
USD	200,000	UBS Group AG, 5.70%, 08/02/2035	201	0.00
USD	200,000	UBS Group AG, 5.71%, 12/01/2027	201	0.00
USD	400,000	UBS Group AG, 5.96%, 12/01/2034 <sup>^</sup>	408	0.01
USD	200,000	UBS Group AG, 6.25%, 22/09/2029	207	0.00
USD	200,000	UBS Group AG, 6.30%, 22/09/2034	209	0.00
USD	200,000	UBS Group AG, 6.33%, 22/12/2027	205	0.00
USD	250,000	UBS Group AG, 6.37%, 15/07/2026	252	0.00
USD	250,000	UBS Group AG, 6.44%, 11/08/2028	258	0.00
USD	250,000	UBS Group AG, 6.54%, 12/08/2033	264	0.00
GBP	300,000	UBS Group AG, 7.00%, 30/09/2027 <sup>^</sup>	387	0.00
GBP	200,000	UBS Group AG, 7.37%, 07/09/2033	280	0.00
EUR	450,000	UBS Group AG, 7.75%, 01/03/2029 <sup>^</sup>	531	0.01
USD	250,000	UBS Group AG, 9.02%, 15/11/2033	302	0.00
CHF	400,000	UBS Switzerland AG, 0.00%, 31/10/2030	422	0.01
EUR	150,000	UBS Switzerland AG, 3.15%, 21/06/2031	158	0.00
EUR	400,000	UBS Switzerland AG, 3.30%, 05/03/2029	425	0.01
CHF	300,000	Valiant Bank AG, 0.00%, 31/07/2029	321	0.00
EUR	300,000	Zuercher Kantonalbank, 0.00%, 15/05/2026	300	0.00
EUR	275,000	Zuercher Kantonalbank, 2.02%, 13/04/2028	277	0.00
EUR	300,000	Zuercher Kantonalbank, 4.16%, 08/06/2029	323	0.00
		<b>Total Switzerland</b>	<b>50,864</b>	<b>0.47</b>
<b>Thailand (30 June 2024: 0.02%)</b>				
USD	200,000	Bangkok Bank PCL, 3.47%, 23/09/2036 <sup>^</sup>	171	0.00
USD	200,000	Bangkok Bank PCL, 5.30%, 21/09/2028	201	0.00
USD	200,000	Bangkok Bank PCL, 5.65%, 05/07/2034 <sup>^</sup>	202	0.01
USD	200,000	GC Treasury Center Co Ltd, 4.30%, 18/03/2051 <sup>^</sup>	147	0.00
USD	200,000	PTT Treasury Center Co Ltd, 3.70%, 16/07/2070	132	0.00
USD	500,000	PTTEP Treasury Center Co Ltd, 2.59%, 10/06/2027	473	0.01
USD	200,000	Thaioil Treasury Center Co Ltd, 2.50%, 18/06/2030 <sup>^</sup>	169	0.00
USD	200,000	Thaioil Treasury Center Co Ltd, 3.75%, 18/06/2050	127	0.00
USD	200,000	Thaioil Treasury Center Co Ltd, 4.62%, 20/11/2028 <sup>^</sup>	192	0.00
USD	200,000	Thaioil Treasury Center Co Ltd, 4.87%, 23/01/2043 <sup>^</sup>	161	0.00
		<b>Total Thailand</b>	<b>1,975</b>	<b>0.02</b>
<b>United Arab Emirates (30 June 2024: 0.09%)</b>				
USD	200,000	Abu Dhabi Commercial Bank PJSC, 3.50%, 31/03/2027	193	0.00
USD	550,000	Abu Dhabi Commercial Bank PJSC, 5.36%, 10/03/2035	548	0.01
USD	200,000	Abu Dhabi Commercial Bank PJSC, 5.37%, 18/07/2028 <sup>^</sup>	202	0.00
USD	300,000	Abu Dhabi Commercial Bank PJSC, 5.50%, 12/01/2029	305	0.01
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC, 3.65%, 02/11/2029	188	0.00
USD	400,000	Abu Dhabi Crude Oil Pipeline LLC, 4.60%, 02/11/2047	352	0.01
USD	300,000	Abu Dhabi Developmental Holding Co PJSC, 4.38%, 02/10/2031 <sup>^</sup>	287	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Arab Emirates (30 June 2024: 0.09%) (continued)</b>				
USD	200,000	Abu Dhabi Developmental Holding Co PJSC, 5.25%, 02/10/2054 <sup>^</sup>	184	0.00
USD	200,000	Abu Dhabi Developmental Holding Co PJSC, 5.37%, 08/05/2029 <sup>^</sup>	202	0.00
USD	200,000	Abu Dhabi Developmental Holding Co PJSC, 5.50%, 08/05/2034 <sup>^</sup>	203	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.00%, 03/10/2049	156	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.38%, 23/04/2025	199	0.00
USD	300,000	Abu Dhabi National Energy Co PJSC, 4.38%, 24/01/2029	293	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.70%, 24/04/2033	193	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.75%, 09/03/2037	187	0.00
USD	400,000	Abu Dhabi National Energy Co PJSC, 4.88%, 23/04/2030 <sup>^</sup>	396	0.01
USD	250,000	Abu Dhabi Ports Co PJSC, 2.50%, 06/05/2031	215	0.00
USD	200,000	Adnoc Murban Rsc Ltd, 4.25%, 11/09/2029 <sup>^</sup>	193	0.00
USD	600,000	Adnoc Murban Rsc Ltd, 4.50%, 11/09/2034 <sup>^</sup>	563	0.01
USD	200,000	Adnoc Murban Rsc Ltd, 5.12%, 11/09/2054	180	0.00
USD	200,000	Commercial Bank of Dubai PSC, 5.32%, 14/06/2028	201	0.00
USD	350,000	DAE Sukuk Dfnc Ltd, 3.75%, 15/02/2026	343	0.01
GBP	150,000	DP World Ltd, 4.25%, 25/09/2030	179	0.00
USD	200,000	DP World Ltd, 5.62%, 25/09/2048	189	0.00
USD	200,000	Emirates Development Bank PJSC, 1.64%, 15/06/2026	190	0.00
USD	200,000	Emirates NBD Bank PJSC, 5.62%, 21/10/2027	203	0.00
USD	200,000	Emirates NBD Bank PJSC, 5.87%, 11/10/2028 <sup>^</sup>	206	0.00
EUR	350,000	Emirates Telecommunications Group Co PJSC, 0.88%, 17/05/2033	302	0.01
EUR	100,000	Emirates Telecommunications Group Co PJSC, 2.75%, 18/06/2026	103	0.00
EUR	100,000	First Abu Dhabi Bank PJSC, 1.63%, 07/04/2027	100	0.00
USD	200,000	First Abu Dhabi Bank PJSC, 4.77%, 06/06/2028	199	0.00
USD	200,000	First Abu Dhabi Bank PJSC, 5.12%, 13/10/2027	202	0.00
USD	300,000	First Abu Dhabi Bank PJSC, 6.32%, 04/04/2034	307	0.01
USD	300,000	Masdar Abu Dhabi Future Energy Co, 4.88%, 25/07/2029	297	0.01
USD	200,000	Masdar Abu Dhabi Future Energy Co, 5.25%, 25/07/2034	198	0.00
EUR	300,000	MDGH GMTN RSC Ltd, 1.00%, 10/03/2034	246	0.00
USD	300,000	MDGH GMTN RSC Ltd, 2.50%, 21/05/2026	290	0.01
USD	200,000	MDGH GMTN RSC Ltd, 2.50%, 03/06/2031	173	0.00
USD	200,000	MDGH GMTN RSC Ltd, 2.88%, 07/11/2029	181	0.00
USD	200,000	MDGH GMTN RSC Ltd, 2.88%, 21/05/2030	180	0.00
USD	200,000	MDGH GMTN RSC Ltd, 3.38%, 28/03/2032	179	0.00
USD	200,000	MDGH GMTN RSC Ltd, 3.40%, 07/06/2051	137	0.00
USD	300,000	MDGH GMTN RSC Ltd, 3.70%, 07/11/2049	219	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Arab Emirates (30 June 2024: 0.09%) (continued)</b>				
USD	200,000	MDGH GMTN RSC Ltd, 3.75%, 19/04/2029 <sup>9</sup>	190	0.00
USD	247,000	MDGH GMTN RSC Ltd, 3.95%, 21/05/2050	187	0.00
USD	200,000	MDGH GMTN RSC Ltd, 5.08%, 22/05/2053	183	0.00
USD	200,000	MDGH GMTN RSC Ltd, 5.29%, 04/06/2034	200	0.00
USD	200,000	MDGH GMTN RSC Ltd, 5.50%, 28/04/2033	204	0.00
USD	200,000	Mdgh Sukud Ltd, 4.96%, 04/04/2034 <sup>^</sup>	198	0.00
USD	200,000	National Bank of Ras Al-Khaimah PSC, 5.37%, 25/07/2029	202	0.00
USD	200,000	National Central Cooling Co PJSC, 2.50%, 21/10/2027	185	0.00
		<b>Total United Arab Emirates</b>	<b>11,612</b>	<b>0.11</b>
<b>United Kingdom (30 June 2024: 1.27%)</b>				
GBP	100,000	3i Group Plc, 3.75%, 05/06/2040	95	0.00
EUR	100,000	3i Group Plc, 4.87%, 14/06/2029	111	0.00
GBP	100,000	A2Dominion Housing Group Ltd, 3.50%, 15/11/2028	116	0.00
USD	200,000	abrdrn Plc, 4.25%, 30/06/2028	190	0.00
GBP	100,000	Admiral Group Plc, 8.50%, 06/01/2034	140	0.00
GBP	50,000	Affinity Sutton Capital Markets Plc, 5.98%, 17/09/2038	64	0.00
GBP	150,000	Affinity Water Finance 2004 Plc, 5.87%, 13/07/2026	188	0.00
GBP	100,000	Affordable Housing Finance Plc, 2.89%, 11/08/2043	90	0.00
EUR	100,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	99	0.00
EUR	100,000	Amcor UK Finance Plc, 3.95%, 29/05/2032	105	0.00
GBP	100,000	Anchor Hanover Group, 2.00%, 21/07/2051	61	0.00
GBP	200,000	Anglian Water Services Financing Plc, 2.75%, 26/10/2029 <sup>^</sup>	222	0.00
GBP	100,000	Anglian Water Services Financing Plc, 4.50%, 05/10/2027	122	0.00
GBP	200,000	Anglian Water Services Financing Plc, 6.00%, 20/06/2039	244	0.00
GBP	100,000	Anglian Water Services Financing Plc, 6.25%, 12/09/2044	122	0.00
GBP	50,000	Anglian Water Services Financing Plc, 6.62%, 15/01/2029	65	0.00
EUR	190,000	Anglo American Capital Plc, 1.63%, 18/09/2025	195	0.00
USD	200,000	Anglo American Capital Plc, 2.63%, 10/09/2030	173	0.00
GBP	100,000	Anglo American Capital Plc, 3.38%, 11/03/2029	117	0.00
EUR	100,000	Anglo American Capital Plc, 3.75%, 15/06/2029	106	0.00
USD	200,000	Anglo American Capital Plc, 3.87%, 16/03/2029 <sup>^</sup>	190	0.00
USD	200,000	Anglo American Capital Plc, 3.95%, 10/09/2050 <sup>^</sup>	147	0.00
USD	200,000	Anglo American Capital Plc, 4.00%, 11/09/2027	195	0.00
EUR	200,000	Anglo American Capital Plc, 4.12%, 15/03/2032	214	0.00
USD	200,000	Anglo American Capital Plc, 4.50%, 15/03/2028	196	0.00
EUR	100,000	Anglo American Capital Plc, 4.50%, 15/09/2028	109	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
EUR	100,000	Anglo American Capital Plc, 4.75%, 21/09/2032	111	0.00
USD	200,000	Anglo American Capital Plc, 6.00%, 05/04/2054	197	0.00
GBP	100,000	Annington Funding Plc, 2.31%, 06/10/2032	106	0.00
GBP	200,000	Annington Funding Plc, 3.18%, 12/07/2029	236	0.00
GBP	100,000	Annington Funding Plc, 3.68%, 12/07/2034	114	0.00
GBP	100,000	Annington Funding Plc, 3.93%, 12/07/2047	102	0.00
GBP	100,000	Annington Funding Plc, 4.75%, 09/08/2033	124	0.00
USD	200,000	Antofagasta Plc, 6.25%, 02/05/2034	203	0.00
USD	50,000	Aon Global Ltd, 4.60%, 14/06/2044	42	0.00
USD	50,000	Aon Global Ltd, 4.75%, 15/05/2045	43	0.00
GBP	53,338	Arqiva Financing Plc, 4.88%, 31/12/2032	65	0.00
GBP	100,000	Assura Financing Plc, 1.63%, 30/06/2033	94	0.00
GBP	200,000	Aster Treasury Plc, 1.41%, 27/01/2036	168	0.00
EUR	100,000	AstraZeneca Plc, 0.38%, 03/06/2029	93	0.00
USD	200,000	AstraZeneca Plc, 0.70%, 08/04/2026	191	0.00
EUR	100,000	AstraZeneca Plc, 1.25%, 12/05/2028	99	0.00
USD	200,000	AstraZeneca Plc, 1.38%, 06/08/2030	166	0.00
USD	100,000	AstraZeneca Plc, 2.13%, 06/08/2050	54	0.00
USD	175,000	AstraZeneca Plc, 3.00%, 28/05/2051	115	0.00
USD	200,000	AstraZeneca Plc, 3.13%, 12/06/2027	194	0.00
USD	150,000	AstraZeneca Plc, 3.38%, 16/11/2025	149	0.00
EUR	100,000	AstraZeneca Plc, 3.75%, 03/03/2032	108	0.00
USD	200,000	AstraZeneca Plc, 4.00%, 17/01/2029	195	0.00
USD	300,000	AstraZeneca Plc, 4.00%, 18/09/2042	248	0.01
USD	200,000	AstraZeneca Plc, 4.37%, 16/11/2045	171	0.00
USD	50,000	AstraZeneca Plc, 4.37%, 17/08/2048	42	0.00
USD	350,000	AstraZeneca Plc, 6.45%, 15/09/2037	383	0.01
EUR	100,000	Aviva Plc, 1.88%, 13/11/2027	101	0.00
GBP	100,000	Aviva Plc, 4.00%, 03/06/2055	103	0.00
GBP	200,000	Aviva Plc, 4.37%, 12/09/2049 <sup>^</sup>	237	0.00
GBP	10,000	Aviva Plc, 6.12%, 14/11/2036	13	0.00
GBP	100,000	Aviva Plc, 6.12%, 12/09/2054	123	0.00
GBP	200,000	Aviva Plc, 6.87%, 27/11/2053	259	0.01
EUR	100,000	Babcock International Group Plc, 1.38%, 13/09/2027	99	0.00
USD	200,000	BAE Systems Plc, 1.90%, 15/02/2031	165	0.00
USD	200,000	BAE Systems Plc, 3.00%, 15/09/2050	129	0.00
USD	200,000	BAE Systems Plc, 5.25%, 26/03/2031	200	0.00
USD	400,000	BAE Systems Plc, 5.30%, 26/03/2034	399	0.01
USD	200,000	BAE Systems Plc, 5.50%, 26/03/2054	195	0.00
GBP	100,000	Barclays Bank Plc, 5.75%, 14/09/2026 <sup>^</sup>	126	0.00
EUR	400,000	Barclays Plc, 0.58%, 09/08/2029	378	0.01
EUR	100,000	Barclays Plc, 0.88%, 28/01/2028	99	0.00
EUR	100,000	Barclays Plc, 1.11%, 12/05/2032	90	0.00
EUR	100,000	Barclays Plc, 1.13%, 22/03/2031 <sup>^</sup>	101	0.00
EUR	300,000	Barclays Plc, 1.38%, 24/01/2026	310	0.01
USD	200,000	Barclays Plc, 2.67%, 10/03/2032	170	0.00
USD	200,000	Barclays Plc, 2.89%, 24/11/2032	169	0.00
GBP	150,000	Barclays Plc, 3.00%, 08/05/2026	183	0.00
GBP	150,000	Barclays Plc, 3.25%, 12/02/2027	181	0.00
GBP	100,000	Barclays Plc, 3.25%, 17/01/2033	106	0.00
USD	200,000	Barclays Plc, 3.33%, 24/11/2042	144	0.00
USD	400,000	Barclays Plc, 3.65%, 16/03/2025	399	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
USD	200,000	Barclays Plc, 3.81%, 10/03/2042 <sup>^</sup>	155	0.00
EUR	200,000	Barclays Plc, 3.94%, 31/01/2036	208	0.00
USD	250,000	Barclays Plc, 4.34%, 10/01/2028	245	0.01
EUR	300,000	Barclays Plc, 4.35%, 08/05/2035	323	0.01
USD	400,000	Barclays Plc, 4.37%, 12/01/2026	398	0.01
EUR	325,000	Barclays Plc, 4.51%, 31/01/2033 <sup>^</sup>	356	0.01
USD	600,000	Barclays Plc, 4.84%, 09/05/2028	589	0.01
EUR	100,000	Barclays Plc, 4.92%, 08/08/2030	111	0.00
USD	200,000	Barclays Plc, 4.94%, 10/09/2030	196	0.00
USD	200,000	Barclays Plc, 4.95%, 10/01/2047	177	0.00
USD	200,000	Barclays Plc, 4.97%, 16/05/2029	198	0.00
EUR	200,000	Barclays Plc, 4.97%, 31/05/2036 <sup>^</sup>	216	0.00
USD	200,000	Barclays Plc, 5.09%, 20/06/2030	195	0.00
USD	200,000	Barclays Plc, 5.25%, 17/08/2045	187	0.00
EUR	200,000	Barclays Plc, 5.26%, 29/01/2034	229	0.00
USD	200,000	Barclays Plc, 5.30%, 09/08/2026	200	0.00
USD	200,000	Barclays Plc, 5.33%, 10/09/2035 <sup>^</sup>	192	0.00
USD	500,000	Barclays Plc, 5.50%, 09/08/2028	505	0.01
USD	200,000	Barclays Plc, 5.67%, 12/03/2028	202	0.00
USD	500,000	Barclays Plc, 5.69%, 12/03/2030	505	0.01
USD	200,000	Barclays Plc, 5.75%, 09/08/2033	200	0.00
USD	250,000	Barclays Plc, 5.83%, 09/05/2027	253	0.01
GBP	200,000	Barclays Plc, 5.85%, 21/03/2035 <sup>^</sup>	252	0.01
USD	200,000	Barclays Plc, 6.04%, 12/03/2055	200	0.00
USD	300,000	Barclays Plc, 6.22%, 09/05/2034	308	0.01
GBP	200,000	Barclays Plc, 6.37%, 31/01/2031	260	0.01
USD	200,000	Barclays Plc, 6.49%, 13/09/2029	208	0.00
USD	200,000	Barclays Plc, 6.69%, 13/09/2034	212	0.00
GBP	300,000	Barclays Plc, 7.09%, 06/11/2029	397	0.01
USD	400,000	Barclays Plc, 7.12%, 27/06/2034	425	0.01
USD	200,000	Barclays Plc, 7.38%, 02/11/2028	212	0.00
USD	200,000	Barclays Plc, 7.44%, 02/11/2033	220	0.00
GBP	200,000	Barclays Plc, 8.41%, 14/11/2032	268	0.01
EUR	100,000	BAT International Finance Plc, 1.25%, 13/03/2027	100	0.00
USD	300,000	BAT International Finance Plc, 1.67%, 25/03/2026	289	0.01
EUR	100,000	BAT International Finance Plc, 2.00%, 13/03/2045	76	0.00
GBP	200,000	BAT International Finance Plc, 2.25%, 26/06/2028	228	0.00
EUR	100,000	BAT International Finance Plc, 2.25%, 16/01/2030	99	0.00
GBP	100,000	BAT International Finance Plc, 2.25%, 09/09/2052	57	0.00
EUR	200,000	BAT International Finance Plc, 3.13%, 06/03/2029	208	0.00
USD	200,000	BAT International Finance Plc, 3.95%, 15/06/2025	199	0.00
EUR	100,000	BAT International Finance Plc, 4.12%, 12/04/2032	106	0.00
GBP	100,000	BAT International Finance Plc, 6.00%, 24/11/2034	126	0.00
GBP	100,000	Bazalgette Finance Plc, 2.75%, 10/03/2034 <sup>^</sup>	99	0.00
GBP	100,000	Berkeley Group Plc, 2.50%, 11/08/2031	100	0.00
EUR	100,000	BG Energy Capital Plc, 2.25%, 21/11/2029	100	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
GBP	100,000	BG Energy Capital Plc, 5.00%, 04/11/2036	122	0.00
GBP	100,000	BG Energy Capital Plc, 5.12%, 01/12/2025	125	0.00
USD	200,000	BG Energy Capital Plc, 5.12%, 15/10/2041	187	0.00
GBP	100,000	Blend Funding Plc, 3.46%, 21/09/2047	88	0.00
EUR	100,000	BP Capital Markets Plc, 0.83%, 08/11/2027	99	0.00
EUR	100,000	BP Capital Markets Plc, 1.10%, 15/11/2034 <sup>^</sup>	83	0.00
EUR	100,000	BP Capital Markets Plc, 1.23%, 08/05/2031	92	0.00
EUR	65,000	BP Capital Markets Plc, 1.57%, 16/02/2027	66	0.00
EUR	100,000	BP Capital Markets Plc, 1.64%, 26/06/2029	98	0.00
EUR	200,000	BP Capital Markets Plc, 2.21%, 25/09/2026	206	0.00
EUR	200,000	BP Capital Markets Plc, 2.52%, 07/04/2028 <sup>^</sup>	205	0.00
EUR	250,000	BP Capital Markets Plc, 2.82%, 07/04/2032	251	0.01
EUR	160,000	BP Capital Markets Plc, 2.97%, 27/02/2026 <sup>^</sup>	166	0.00
EUR	200,000	BP Capital Markets Plc, 3.25%#	206	0.00
USD	200,000	BP Capital Markets Plc, 3.28%, 19/09/2027	193	0.00
EUR	100,000	BP Capital Markets Plc, 3.62%#	102	0.00
USD	300,000	BP Capital Markets Plc, 3.72%, 28/11/2028	288	0.01
GBP	200,000	BP Capital Markets Plc, 4.25%#	241	0.00
EUR	200,000	BP Capital Markets Plc, 4.37%#	207	0.00
GBP	200,000	BP Capital Markets Plc, 5.77%, 25/05/2038	253	0.01
GBP	100,000	BP Capital Markets Plc, 6.00%#	125	0.00
EUR	200,000	Brambles Finance Plc, 4.25%, 22/03/2031	219	0.00
EUR	200,000	British American Tobacco Plc, 3.75%#	200	0.00
EUR	100,000	British Telecommunications Plc, 1.50%, 23/06/2027	101	0.00
EUR	140,000	British Telecommunications Plc, 1.75%, 10/03/2026 <sup>^</sup>	143	0.00
EUR	100,000	British Telecommunications Plc, 2.13%, 26/09/2028 <sup>^</sup>	101	0.00
EUR	100,000	British Telecommunications Plc, 2.75%, 30/08/2027	104	0.00
GBP	200,000	British Telecommunications Plc, 3.13%, 21/11/2031	220	0.00
USD	400,000	British Telecommunications Plc, 3.25%, 08/11/2029	368	0.01
EUR	100,000	British Telecommunications Plc, 3.38%, 30/08/2032	104	0.00
EUR	250,000	British Telecommunications Plc, 3.75%, 13/05/2031	267	0.01
EUR	100,000	British Telecommunications Plc, 3.87%, 20/01/2034 <sup>^</sup>	106	0.00
EUR	200,000	British Telecommunications Plc, 4.25%, 06/01/2033	219	0.00
USD	200,000	British Telecommunications Plc, 5.12%, 04/12/2028	200	0.00
GBP	100,000	British Telecommunications Plc, 5.62%, 03/12/2041	119	0.00
GBP	100,000	British Telecommunications Plc, 5.75%, 13/02/2041	121	0.00
GBP	100,000	British Telecommunications Plc, 6.37%, 23/06/2037	130	0.00
USD	100,000	British Telecommunications Plc, 9.62%, 15/12/2030	121	0.00
GBP	100,000	Broadgate Financing Plc, 4.82%, 05/07/2033	121	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
USD	350,000	Brookfield Finance I UK Plc / Brookfield Finance Inc, 2.34%, 30/01/2032	289	0.01
GBP	100,000	Bunzl Finance Plc, 2.25%, 11/06/2025 <sup>^</sup>	124	0.00
EUR	100,000	Bunzl Finance Plc, 3.38%, 09/04/2032	103	0.00
GBP	100,000	BUPA Finance Plc, 4.12%, 14/06/2035	106	0.00
EUR	100,000	BUPA Finance Plc, 5.00%, 12/10/2030	113	0.00
GBP	100,000	Burberry Group Plc, 5.75%, 20/06/2030 <sup>^</sup>	121	0.00
EUR	100,000	Cadent Finance Plc, 0.63%, 19/03/2030	90	0.00
GBP	100,000	Cadent Finance Plc, 2.13%, 22/09/2028	114	0.00
GBP	100,000	Cadent Finance Plc, 2.63%, 22/09/2038	86	0.00
GBP	100,000	Cadent Finance Plc, 2.75%, 22/09/2046 <sup>^</sup>	75	0.00
EUR	200,000	Cadent Finance Plc, 3.75%, 16/04/2033	209	0.00
EUR	100,000	Cadent Finance Plc, 4.25%, 05/07/2029	108	0.00
GBP	200,000	Cadent Finance Plc, 5.62%, 11/01/2036 <sup>^</sup>	245	0.01
GBP	100,000	Cadent Finance Plc, 5.75%, 14/03/2034	126	0.00
GBP	100,000	Cardiff University, 3.00%, 07/12/2055 <sup>^</sup>	78	0.00
GBP	100,000	Catalyst Housing Ltd, 3.13%, 31/10/2047	80	0.00
GBP	100,000	Centrica Plc, 4.37%, 13/03/2029	122	0.00
USD	200,000	Centrica Plc, 5.37%, 16/10/2043	179	0.00
GBP	50,000	Centrica Plc, 7.00%, 19/09/2033	69	0.00
GBP	100,000	Chancellor Masters & Scholars of The University of Cambridge, 2.35%, 27/06/2078	63	0.00
GBP	100,000	Chancellor Masters & Scholars of The University of Cambridge, 3.75%, 17/10/2052 <sup>^</sup>	96	0.00
EUR	200,000	Channel Link Enterprises Finance Plc, 2.71%, 30/06/2050	199	0.00
GBP	100,000	Church Commissioners for England, 3.62%, 14/07/2052 <sup>^</sup>	91	0.00
GBP	100,000	Citizen Treasury Plc, 3.25%, 20/10/2048	83	0.00
GBP	300,000	Clarion Funding Plc, 1.25%, 13/11/2032	278	0.01
GBP	100,000	Clarion Funding Plc, 1.88%, 22/01/2035	90	0.00
GBP	150,000	Clarion Funding Plc, 1.88%, 07/09/2051	87	0.00
GBP	100,000	Clarion Funding Plc, 2.63%, 18/01/2029 <sup>^</sup>	114	0.00
GBP	100,000	Clarion Funding Plc, 5.37%, 30/05/2057	116	0.00
GBP	200,000	Close Brothers Finance Plc, 1.63%, 03/12/2030	192	0.00
EUR	100,000	Clydesdale Bank Plc, 0.01%, 22/09/2026	99	0.00
EUR	100,000	Clydesdale Bank Plc, 3.75%, 22/08/2028	107	0.00
GBP	200,000	Clydesdale Bank Plc, 4.62%, 08/06/2026	250	0.01
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028 <sup>^</sup>	94	0.00
EUR	200,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	193	0.00
USD	211,000	Coca-Cola Europacific Partners Plc, 1.50%, 15/01/2027	197	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	101	0.00
EUR	100,000	Compass Group Plc, 3.25%, 06/02/2031	105	0.00
GBP	200,000	Compass Group Plc, 4.37%, 08/09/2032 <sup>^</sup>	241	0.00
GBP	82,713	Connect Plus M25 Issuer Plc, 2.61%, 31/03/2039 <sup>^</sup>	85	0.00
EUR	650,000	Coventry Building Society, 3.13%, 29/10/2029	672	0.01
GBP	200,000	Coventry Building Society, 5.87%, 12/03/2030	255	0.01
USD	150,000	CSL Finance Plc, 4.05%, 27/04/2029	144	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
USD	150,000	CSL Finance Plc, 4.75%, 27/04/2052	129	0.00
USD	100,000	CSL Finance Plc, 4.95%, 27/04/2062	86	0.00
USD	200,000	CSL Finance Plc, 5.11%, 03/04/2034	196	0.00
USD	300,000	CSL Finance Plc, 5.42%, 03/04/2054 <sup>^</sup>	282	0.01
GBP	200,000	Derwent London Plc, 1.88%, 17/11/2031	201	0.00
USD	200,000	Diageo Capital Plc, 2.00%, 29/04/2030	173	0.00
USD	200,000	Diageo Capital Plc, 2.13%, 29/04/2032	163	0.00
USD	200,000	Diageo Capital Plc, 5.30%, 24/10/2027	203	0.00
USD	200,000	Diageo Capital Plc, 5.50%, 24/01/2033	203	0.00
USD	200,000	Diageo Capital Plc, 5.62%, 05/10/2033	205	0.00
USD	100,000	Diageo Capital Plc, 5.87%, 30/09/2036	105	0.00
EUR	100,000	Diageo Finance Plc, 1.00%, 22/04/2025	103	0.00
GBP	100,000	Diageo Finance Plc, 1.25%, 28/03/2033 <sup>^</sup>	95	0.00
EUR	100,000	Diageo Finance Plc, 1.50%, 22/10/2027	100	0.00
GBP	100,000	Diageo Finance Plc, 1.75%, 12/10/2026	119	0.00
EUR	100,000	Diageo Finance Plc, 1.88%, 27/03/2027	102	0.00
GBP	100,000	Diageo Finance Plc, 2.38%, 08/06/2028 <sup>^</sup>	116	0.00
EUR	100,000	Diageo Finance Plc, 2.50%, 27/03/2032	100	0.00
GBP	200,000	Diageo Finance Plc, 2.75%, 08/06/2038 <sup>^</sup>	189	0.00
EUR	100,000	Diageo Finance Plc, 3.13%, 28/02/2031	104	0.00
EUR	100,000	Diageo Finance Plc, 3.38%, 30/08/2035	104	0.00
EUR	100,000	Diageo Finance Plc, 3.50%, 26/06/2025	104	0.00
EUR	100,000	Diageo Finance Plc, 3.75%, 30/08/2044	103	0.00
EUR	100,000	DS Smith Plc, 0.88%, 12/09/2026	100	0.00
EUR	300,000	DS Smith Plc, 4.50%, 27/07/2030 <sup>^</sup>	327	0.01
GBP	100,000	DWR Cymru Financing UK Plc, 1.38%, 31/03/2033	92	0.00
GBP	100,000	DWR Cymru Financing UK Plc, 2.50%, 31/03/2036 <sup>^</sup>	93	0.00
GBP	100,000	DWR Cymru Financing UK Plc, 5.75%, 10/09/2044	121	0.00
GBP	100,000	Eastern Power Networks Plc, 1.88%, 01/06/2035	91	0.00
GBP	100,000	Eastern Power Networks Plc, 5.37%, 02/10/2039	121	0.00
GBP	100,000	Eastern Power Networks Plc, 5.37%, 26/02/2042	119	0.00
EUR	200,000	easyJet Plc, 3.75%, 20/03/2031	210	0.00
GBP	100,000	ENW Finance Plc, 1.42%, 30/07/2030 <sup>^</sup>	103	0.00
GBP	79,488	Eversholt Funding Plc, 2.74%, 30/06/2040	82	0.00
GBP	150,000	Eversholt Funding Plc, 6.70%, 22/02/2035	196	0.00
USD	200,000	Experian Finance Plc, 2.75%, 08/03/2030	179	0.00
USD	200,000	Ferguson Finance Plc, 4.65%, 20/04/2032	191	0.00
USD	200,000	Fresnillo Plc, 4.25%, 02/10/2050 <sup>^</sup>	142	0.00
GBP	200,000	Genfinance II Plc, 6.06%, 21/12/2039	252	0.01
EUR	100,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	102	0.00
GBP	100,000	GlaxoSmithKline Capital Plc, 1.25%, 12/10/2028 <sup>^</sup>	111	0.00
GBP	300,000	GlaxoSmithKline Capital Plc, 1.63%, 12/05/2035	269	0.01
EUR	300,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030	293	0.01
USD	300,000	GlaxoSmithKline Capital Plc, 3.38%, 01/06/2029	283	0.01
EUR	50,000	GlaxoSmithKline Capital Plc, 4.00%, 16/06/2025	52	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
GBP	37,000	GlaxoSmithKline Capital Plc, 5.25%, 19/12/2033	48	0.00
GBP	50,000	GlaxoSmithKline Capital Plc, 5.25%, 10/04/2042	60	0.00
GBP	150,000	GlaxoSmithKline Capital Plc, 6.37%, 09/03/2039	205	0.00
GBP	100,000	Grainger Plc, 3.00%, 03/07/2030	110	0.00
GBP	100,000	Greensquareaccord Ltd, 5.25%, 30/11/2047	112	0.00
GBP	100,000	Guinness Partnership Ltd, 2.00%, 22/04/2055	57	0.00
EUR	100,000	Haleon UK Capital Plc, 2.88%, 18/09/2028	104	0.00
GBP	100,000	Haleon UK Capital Plc, 3.38%, 29/03/2038	101	0.00
GBP	100,000	Haleon UK Capital Plc, 4.62%, 18/09/2033	120	0.00
EUR	200,000	Harbour Energy Plc, 0.84%, 25/09/2025	204	0.00
USD	300,000	Harbour Energy Plc, 5.50%, 15/10/2026	298	0.01
GBP	200,000	High Speed Rail Finance 1 Plc, 4.37%, 01/11/2038	228	0.00
GBP	75,000	HSBC Bank Plc, 4.75%, 24/03/2046	78	0.00
EUR	450,000	HSBC Holdings Plc, 0.64%, 24/09/2029	425	0.01
EUR	300,000	HSBC Holdings Plc, 0.77%, 13/11/2031	270	0.01
USD	200,000	HSBC Holdings Plc, 1.59%, 24/05/2027	191	0.00
USD	200,000	HSBC Holdings Plc, 1.65%, 18/04/2026	198	0.00
GBP	200,000	HSBC Holdings Plc, 1.75%, 24/07/2027	238	0.00
USD	300,000	HSBC Holdings Plc, 2.21%, 17/08/2029	269	0.01
USD	250,000	HSBC Holdings Plc, 2.25%, 22/11/2027	238	0.00
USD	200,000	HSBC Holdings Plc, 2.36%, 18/08/2031	170	0.00
GBP	100,000	HSBC Holdings Plc, 2.63%, 16/08/2028	116	0.00
USD	500,000	HSBC Holdings Plc, 2.80%, 24/05/2032	425	0.01
USD	300,000	HSBC Holdings Plc, 2.85%, 04/06/2031	263	0.01
USD	200,000	HSBC Holdings Plc, 2.87%, 22/11/2032	169	0.00
EUR	200,000	HSBC Holdings Plc, 3.00%, 30/06/2025	207	0.00
GBP	300,000	HSBC Holdings Plc, 3.00%, 22/07/2028	357	0.01
GBP	200,000	HSBC Holdings Plc, 3.00%, 29/05/2030	228	0.00
EUR	300,000	HSBC Holdings Plc, 3.02%, 15/06/2027	311	0.01
EUR	100,000	HSBC Holdings Plc, 3.45%, 25/09/2030	104	0.00
EUR	200,000	HSBC Holdings Plc, 3.75%, 20/05/2029	211	0.00
EUR	300,000	HSBC Holdings Plc, 3.83%, 25/09/2035	316	0.01
USD	200,000	HSBC Holdings Plc, 3.90%, 25/05/2026	198	0.00
USD	200,000	HSBC Holdings Plc, 3.97%, 22/05/2030	189	0.00
USD	200,000	HSBC Holdings Plc, 4.29%, 12/09/2026	199	0.00
USD	300,000	HSBC Holdings Plc, 4.58%, 19/06/2029	294	0.01
EUR	100,000	HSBC Holdings Plc, 4.60%, 22/03/2035	107	0.00
EUR	300,000	HSBC Holdings Plc, 4.75%, 10/03/2028	322	0.01
USD	200,000	HSBC Holdings Plc, 4.75%, 09/06/2028	199	0.00
USD	200,000	HSBC Holdings Plc, 4.76%, 29/03/2033	188	0.00
EUR	100,000	HSBC Holdings Plc, 4.79%, 10/03/2032	112	0.00
EUR	400,000	HSBC Holdings Plc, 4.86%, 23/05/2033 <sup>*</sup>	452	0.01
USD	200,000	HSBC Holdings Plc, 4.95%, 31/03/2030	198	0.00
USD	400,000	HSBC Holdings Plc, 5.13%, 19/11/2028	400	0.01
USD	200,000	HSBC Holdings Plc, 5.21%, 11/08/2028	201	0.00
USD	200,000	HSBC Holdings Plc, 5.25%, 14/03/2044	184	0.00
USD	575,000	HSBC Holdings Plc, 5.29%, 19/11/2030	571	0.01
GBP	100,000	HSBC Holdings Plc, 5.29%, 16/09/2032	124	0.00
USD	400,000	HSBC Holdings Plc, 5.40%, 11/08/2033	395	0.01
USD	200,000	HSBC Holdings Plc, 5.55%, 04/03/2030	201	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
USD	200,000	HSBC Holdings Plc, 5.60%, 17/05/2028	202	0.00
USD	600,000	HSBC Holdings Plc, 5.72%, 04/03/2035 <sup>^</sup>	604	0.01
USD	200,000	HSBC Holdings Plc, 5.73%, 17/05/2032	202	0.00
USD	400,000	HSBC Holdings Plc, 5.87%, 18/11/2035	391	0.01
USD	300,000	HSBC Holdings Plc, 5.89%, 14/08/2027	304	0.01
GBP	150,000	HSBC Holdings Plc, 6.00%, 29/03/2040	182	0.00
USD	50,000	HSBC Holdings Plc, 6.10%, 14/01/2042 <sup>^</sup>	53	0.00
USD	200,000	HSBC Holdings Plc, 6.25%, 09/03/2034	208	0.00
USD	400,000	HSBC Holdings Plc, 6.33%, 09/03/2044 <sup>^</sup>	421	0.01
EUR	200,000	HSBC Holdings Plc, 6.36%, 16/11/2032	223	0.00
USD	100,000	HSBC Holdings Plc, 6.50%, 02/05/2036	104	0.00
USD	200,000	HSBC Holdings Plc, 6.50%, 02/05/2036	204	0.00
USD	400,000	HSBC Holdings Plc, 6.50%, 15/09/2037	408	0.01
USD	500,000	HSBC Holdings Plc, 6.55%, 20/06/2034 <sup>^</sup>	515	0.01
GBP	100,000	HSBC Holdings Plc, 6.75%, 11/09/2028	131	0.00
GBP	300,000	HSBC Holdings Plc, 6.80%, 14/09/2031	402	0.01
USD	100,000	HSBC Holdings Plc, 6.80%, 01/06/2038	107	0.00
USD	100,000	HSBC Holdings Plc, 6.80%, 01/06/2038	104	0.00
USD	200,000	HSBC Holdings Plc, 7.34%, 03/11/2026	204	0.00
USD	400,000	HSBC Holdings Plc, 7.39%, 03/11/2028	424	0.01
USD	400,000	HSBC Holdings Plc, 7.40%, 13/11/2034	435	0.01
USD	200,000	HSBC Holdings Plc, 8.11%, 03/11/2033	225	0.00
GBP	300,000	HSBC Holdings Plc, 8.20%, 16/11/2034 <sup>^</sup>	412	0.01
GBP	100,000	Hutchison Whampoa Finance UK Plc, 5.62%, 24/11/2026	127	0.00
GBP	100,000	Hyde Housing Association Ltd, 1.75%, 18/08/2055	52	0.00
EUR	200,000	Imperial Brands Finance Plc, 1.38%, 27/01/2025	207	0.00
EUR	100,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	102	0.00
EUR	150,000	Imperial Brands Finance Plc, 3.38%, 26/02/2026 <sup>^</sup>	156	0.00
USD	200,000	Imperial Brands Finance Plc, 3.50%, 26/07/2026	196	0.00
USD	200,000	Imperial Brands Finance Plc, 3.87%, 26/07/2029	189	0.00
GBP	100,000	Imperial Brands Finance Plc, 4.87%, 07/06/2032	118	0.00
GBP	100,000	Imperial Brands Finance Plc, 5.50%, 28/09/2026	126	0.00
USD	550,000	Imperial Brands Finance Plc, 5.50%, 01/02/2030	555	0.01
USD	200,000	Imperial Brands Finance Plc, 6.12%, 27/07/2027	205	0.00
EUR	100,000	Informa Plc, 2.13%, 06/10/2025	103	0.00
EUR	400,000	Informa Plc, 3.00%, 23/10/2027	415	0.01
GBP	100,000	Informa Plc, 3.13%, 05/07/2026	122	0.00
EUR	200,000	Informa Plc, 3.25%, 23/10/2030	206	0.00
EUR	100,000	Informa Plc, 3.63%, 23/10/2034 <sup>^</sup>	103	0.00
GBP	100,000	InterContinental Hotels Group Plc, 2.13%, 24/08/2026	119	0.00
EUR	200,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	204	0.00
GBP	100,000	InterContinental Hotels Group Plc, 3.38%, 08/10/2028	117	0.00
EUR	100,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	97	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
EUR	100,000	International Distribution Services Plc, 1.25%, 08/10/2026	100	0.00
EUR	100,000	International Distribution Services Plc, 5.25%, 14/09/2028	109	0.00
GBP	100,000	International Distribution Services Plc, 7.37%, 14/09/2030	129	0.00
USD	475,000	International Finance Facility for Immunisation Co, 4.12%, 29/10/2027	471	0.01
EUR	200,000	Investec Bank Plc, 0.50%, 17/02/2027 <sup>^</sup>	201	0.00
GBP	100,000	Investec Plc, 1.88%, 16/07/2028	114	0.00
GBP	100,000	Investec Plc, 2.63%, 04/01/2032	117	0.00
GBP	100,000	Investec Plc, 9.12%, 06/03/2033	135	0.00
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	105	0.00
GBP	100,000	Jigsaw Funding Plc, 3.38%, 05/05/2052	83	0.00
GBP	100,000	Land Securities Capital Markets Plc, 2.40%, 08/02/2029	113	0.00
GBP	100,000	Land Securities Capital Markets Plc, 2.75%, 22/09/2059	71	0.00
GBP	100,000	Land Securities Capital Markets Plc, 4.62%, 23/09/2034	119	0.00
GBP	100,000	Land Securities Capital Markets Plc, 4.75%, 18/09/2031	123	0.00
GBP	100,000	Land Securities Capital Markets Plc, 4.87%, 15/09/2032 <sup>^</sup>	124	0.00
GBP	200,000	LCR Finance Plc, 4.50%, 07/12/2028	250	0.01
GBP	100,000	LCR Finance Plc, 5.10%, 07/03/2051	122	0.00
GBP	100,000	Legal & General Finance Plc, 5.87%, 11/12/2031	131	0.00
GBP	100,000	Legal & General Group Plc, 3.75%, 26/11/2049	115	0.00
GBP	100,000	Legal & General Group Plc, 4.50%, 01/11/2050	117	0.00
USD	300,000	Legal & General Group Plc, 5.25%, 21/03/2047	297	0.01
GBP	100,000	Legal & General Group Plc, 5.50%, 27/06/2064	117	0.00
GBP	100,000	Libra Longhurst Group Treasury NO 2 Plc, 3.25%, 15/05/2043	87	0.00
GBP	100,000	LiveWest Treasury Plc, 1.88%, 18/02/2056	55	0.00
EUR	200,000	Lloyds Bank Corporate Markets Plc, 2.38%, 09/04/2026	206	0.00
EUR	200,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	213	0.00
EUR	200,000	Lloyds Bank Plc, 0.13%, 18/06/2026	200	0.00
EUR	100,000	Lloyds Bank Plc, 0.13%, 23/09/2029	92	0.00
EUR	100,000	Lloyds Bank Plc, 0.63%, 26/03/2025	103	0.00
CHF	100,000	Lloyds Bank Plc, 1.87%, 31/08/2027	114	0.00
EUR	200,000	Lloyds Bank Plc, 3.25%, 02/02/2026	209	0.00
GBP	200,000	Lloyds Bank Plc, 5.12%, 07/03/2025	250	0.01
GBP	200,000	Lloyds Bank Plc, 6.00%, 08/02/2029	262	0.01
GBP	200,000	Lloyds Banking Group Plc, 1.99%, 15/12/2031	236	0.00
GBP	200,000	Lloyds Banking Group Plc, 2.00%, 12/04/2028	234	0.00
USD	300,000	Lloyds Banking Group Plc, 2.44%, 05/02/2026	299	0.01
GBP	166,000	Lloyds Banking Group Plc, 2.71%, 03/12/2035 <sup>^</sup>	175	0.00
EUR	100,000	Lloyds Banking Group Plc, 3.13%, 24/08/2030	103	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
USD	200,000	Lloyds Banking Group Plc, 3.37%, 14/12/2046	139	0.00
EUR	200,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	209	0.00
USD	350,000	Lloyds Banking Group Plc, 3.75%, 18/03/2028	341	0.01
EUR	200,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032	211	0.00
AUD	180,000	Lloyds Banking Group Plc, 4.25%, 22/11/2027	109	0.00
USD	200,000	Lloyds Banking Group Plc, 4.34%, 09/01/2048	157	0.00
USD	200,000	Lloyds Banking Group Plc, 4.37%, 22/03/2028	195	0.00
EUR	200,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034	212	0.00
EUR	100,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	108	0.00
USD	550,000	Lloyds Banking Group Plc, 4.55%, 16/08/2028	540	0.01
USD	468,000	Lloyds Banking Group Plc, 4.65%, 24/03/2026	465	0.01
USD	300,000	Lloyds Banking Group Plc, 4.72%, 11/08/2026	299	0.01
EUR	200,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	222	0.00
USD	200,000	Lloyds Banking Group Plc, 4.98%, 11/08/2033	192	0.00
USD	525,000	Lloyds Banking Group Plc, 5.09%, 26/11/2028	526	0.01
GBP	200,000	Lloyds Banking Group Plc, 5.25%, 04/10/2030 <sup>^</sup>	252	0.01
USD	325,000	Lloyds Banking Group Plc, 5.59%, 26/11/2035	322	0.01
USD	400,000	Lloyds Banking Group Plc, 5.68%, 05/01/2035	399	0.01
USD	200,000	Lloyds Banking Group Plc, 5.72%, 05/06/2030	203	0.00
USD	400,000	Lloyds Banking Group Plc, 5.98%, 07/08/2027	406	0.01
GBP	300,000	Lloyds Banking Group Plc, 6.62%, 02/06/2033 <sup>^</sup>	385	0.01
USD	200,000	Lloyds Banking Group Plc, 7.95%, 15/11/2033	223	0.00
GBP	100,000	London & Quadrant Housing Trust, 2.00%, 20/10/2038	80	0.00
GBP	100,000	London & Quadrant Housing Trust, 2.13%, 31/03/2032	100	0.00
GBP	200,000	London & Quadrant Housing Trust, 2.25%, 20/07/2029	220	0.00
GBP	100,000	London & Quadrant Housing Trust, 2.63%, 05/05/2026	121	0.00
GBP	200,000	London & Quadrant Housing Trust, 2.63%, 28/02/2028	232	0.00
GBP	100,000	London & Quadrant Housing Trust, 3.13%, 28/02/2053	77	0.00
GBP	100,000	London & Quadrant Housing Trust, 4.62%, 05/12/2033	117	0.00
GBP	200,000	London Power Networks Plc, 2.63%, 01/03/2029 <sup>^</sup>	229	0.00
GBP	100,000	London Power Networks Plc, 5.87%, 15/11/2040 <sup>^</sup>	127	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
EUR	100,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	101	0.00
EUR	200,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	197	0.00
USD	200,000	LSEGA Financing Plc, 2.00%, 06/04/2028	182	0.00
USD	400,000	LSEGA Financing Plc, 2.50%, 06/04/2031	341	0.01
GBP	100,000	M&G Plc, 5.56%, 20/07/2055	114	0.00
GBP	100,000	M&G Plc, 5.62%, 20/10/2051	120	0.00
GBP	100,000	M&G Plc, 6.25%, 20/10/2068	113	0.00
GBP	100,000	M&G Plc, 6.34%, 19/12/2063	116	0.00
USD	400,000	Macquarie Airfinance Holdings Ltd, 5.15%, 17/03/2030	391	0.01
GBP	100,000	Manchester Airport Group Funding Plc 'P', 4.75%, 31/03/2034	120	0.00
GBP	100,000	Manchester Airport Group Funding Plc 'P', 5.75%, 30/09/2042	121	0.00
GBP	100,000	Manchester Airport Group Funding Plc 'P', 6.12%, 30/09/2041	128	0.00
EUR	100,000	Marex Group Plc, 8.37%, 02/02/2028	126	0.00
USD	100,000	Marks & Spencer Plc, 7.12%, 01/12/2037	104	0.00
GBP	22,728	Meadowhall Finance Plc, 4.99%, 12/01/2032	27	0.00
GBP	100,000	Metropolitan Housing Trust Ltd, 1.88%, 28/07/2036	85	0.00
EUR	100,000	Mitsubishi HC Capital UK Plc, 0.25%, 03/02/2025	103	0.00
EUR	100,000	Mondi Finance Plc, 1.63%, 27/04/2026	102	0.00
EUR	100,000	Mondi Finance Plc, 3.75%, 31/05/2032 <sup>^</sup>	106	0.00
GBP	100,000	Morhomes Plc, 3.40%, 19/02/2038	97	0.00
EUR	100,000	Motability Operations Group Plc, 0.13%, 20/07/2028	94	0.00
GBP	100,000	Motability Operations Group Plc, 1.50%, 20/01/2041	71	0.00
GBP	100,000	Motability Operations Group Plc, 1.75%, 03/07/2029	111	0.00
GBP	100,000	Motability Operations Group Plc, 2.13%, 18/01/2042	76	0.00
GBP	100,000	Motability Operations Group Plc, 2.38%, 03/07/2039	85	0.00
EUR	500,000	Motability Operations Group Plc, 3.50%, 17/07/2031	524	0.01
EUR	100,000	Motability Operations Group Plc, 3.62%, 24/07/2029	106	0.00
GBP	100,000	Motability Operations Group Plc, 3.62%, 10/03/2036	106	0.00
EUR	100,000	Motability Operations Group Plc, 4.00%, 17/01/2030	107	0.00
EUR	100,000	Motability Operations Group Plc, 4.25%, 17/06/2035	109	0.00
GBP	100,000	Motability Operations Group Plc, 4.87%, 17/01/2043	111	0.00
GBP	100,000	Motability Operations Group Plc, 5.62%, 11/09/2035 <sup>^</sup>	127	0.00
GBP	100,000	Motability Operations Group Plc, 5.62%, 24/01/2054	118	0.00
GBP	100,000	Motability Operations Group Plc, 5.75%, 11/09/2048	122	0.00
GBP	100,000	Motability Operations Group Plc, 5.75%, 17/06/2051	122	0.00
GBP	100,000	National Gas Transmission Plc, 1.13%, 14/01/2033	90	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
GBP	100,000	National Gas Transmission Plc, 1.63%, 14/01/2043	65	0.00
EUR	100,000	National Gas Transmission Plc, 4.25%, 05/04/2030	108	0.00
GBP	100,000	National Gas Transmission Plc, 5.75%, 05/04/2035	125	0.00
GBP	350,000	National Grid Electricity Distribution East Midlands Plc, 1.75%, 09/09/2031	353	0.01
EUR	100,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	105	0.00
EUR	200,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	216	0.00
GBP	50,000	National Grid Electricity Distribution South Wales Plc, 5.75%, 23/03/2040	61	0.00
GBP	100,000	National Grid Electricity Distribution South West Plc, 5.75%, 23/03/2040	122	0.00
GBP	100,000	National Grid Electricity Distribution South West Plc, 5.82%, 31/07/2041	124	0.00
GBP	100,000	National Grid Electricity Distribution West Midlands Plc, 5.75%, 16/04/2032	127	0.00
EUR	100,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040	69	0.00
GBP	250,000	National Grid Electricity Transmission Plc, 1.13%, 07/07/2028	276	0.01
CAD	200,000	National Grid Electricity Transmission Plc, 5.22%, 16/09/2031	148	0.00
GBP	100,000	National Grid Electricity Transmission Plc, 5.27%, 18/01/2043	114	0.00
EUR	150,000	National Grid Plc, 0.25%, 01/09/2028	141	0.00
EUR	200,000	National Grid Plc, 0.75%, 01/09/2033	165	0.00
EUR	100,000	National Grid Plc, 3.25%, 30/03/2034	101	0.00
EUR	200,000	National Grid Plc, 3.87%, 16/01/2029	213	0.00
EUR	200,000	National Grid Plc, 4.27%, 16/01/2035	217	0.00
USD	300,000	National Grid Plc, 5.81%, 12/06/2033	306	0.01
EUR	200,000	Nationwide Building Society, 0.25%, 22/07/2025 <sup>^</sup>	204	0.00
EUR	100,000	Nationwide Building Society, 0.25%, 14/09/2028	94	0.00
EUR	100,000	Nationwide Building Society, 0.50%, 05/05/2041	70	0.00
EUR	100,000	Nationwide Building Society, 0.63%, 25/03/2027	99	0.00
EUR	100,000	Nationwide Building Society, 1.25%, 03/03/2025	103	0.00
EUR	200,000	Nationwide Building Society, 1.38%, 29/06/2032 <sup>^</sup>	187	0.00
USD	200,000	Nationwide Building Society, 1.50%, 13/10/2026	189	0.00
GBP	100,000	Nationwide Building Society, 3.25%, 20/01/2028	120	0.00
EUR	100,000	Nationwide Building Society, 3.25%, 05/09/2029	105	0.00
EUR	200,000	Nationwide Building Society, 3.31%, 02/05/2034	214	0.00
EUR	300,000	Nationwide Building Society, 3.38%, 27/11/2028	319	0.01
EUR	200,000	Nationwide Building Society, 3.62%, 15/03/2028	214	0.00
EUR	100,000	Nationwide Building Society, 3.83%, 24/07/2032	106	0.00
USD	200,000	Nationwide Building Society, 3.90%, 21/07/2025	199	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
USD	500,000	Nationwide Building Society, 3.96%, 18/07/2030	473	0.01
USD	250,000	Nationwide Building Society, 4.12%, 18/10/2032	240	0.00
USD	200,000	Nationwide Building Society, 4.30%, 08/03/2029 <sup>^</sup>	194	0.00
EUR	100,000	Nationwide Building Society, 4.37%, 16/04/2034	106	0.00
EUR	200,000	Nationwide Building Society, 4.50%, 01/11/2026	214	0.00
GBP	200,000	Nationwide Building Society, 6.12%, 21/08/2028	260	0.01
GBP	100,000	Nationwide Building Society, 6.18%, 07/12/2027	128	0.00
GBP	100,000	Nats En Route Plc, 1.75%, 30/09/2033 <sup>^</sup>	95	0.00
EUR	100,000	NatWest Group Plc, 0.67%, 14/09/2029	95	0.00
EUR	100,000	NatWest Group Plc, 0.78%, 26/02/2030	94	0.00
EUR	300,000	NatWest Group Plc, 1.04%, 14/09/2032	292	0.01
EUR	400,000	NatWest Group Plc, 1.75%, 02/03/2026	413	0.01
GBP	100,000	NatWest Group Plc, 2.06%, 09/11/2028	115	0.00
GBP	200,000	NatWest Group Plc, 2.11%, 28/11/2031	236	0.00
USD	200,000	NatWest Group Plc, 3.03%, 28/11/2035	173	0.00
USD	200,000	NatWest Group Plc, 3.07%, 22/05/2028	191	0.00
EUR	200,000	NatWest Group Plc, 3.58%, 12/09/2032	209	0.00
GBP	100,000	NatWest Group Plc, 3.62%, 29/03/2029	120	0.00
EUR	100,000	NatWest Group Plc, 3.67%, 05/08/2031 <sup>^</sup>	106	0.00
EUR	250,000	NatWest Group Plc, 4.07%, 06/09/2028 <sup>^</sup>	266	0.01
USD	300,000	NatWest Group Plc, 4.44%, 08/05/2030	289	0.01
EUR	200,000	NatWest Group Plc, 4.70%, 14/03/2028	215	0.00
EUR	100,000	NatWest Group Plc, 4.77%, 16/02/2029 <sup>^</sup>	109	0.00
USD	300,000	NatWest Group Plc, 4.89%, 18/05/2029	297	0.01
USD	450,000	NatWest Group Plc, 5.52%, 30/09/2028	455	0.01
USD	200,000	NatWest Group Plc, 5.58%, 01/03/2028	202	0.00
GBP	200,000	NatWest Group Plc, 5.64%, 17/10/2034	247	0.01
EUR	100,000	NatWest Group Plc, 5.76%, 28/02/2034	111	0.00
USD	400,000	NatWest Group Plc, 5.78%, 01/03/2035	402	0.01
USD	200,000	NatWest Group Plc, 5.81%, 13/09/2029	204	0.00
USD	450,000	NatWest Group Plc, 5.85%, 02/03/2027	454	0.01
USD	200,000	NatWest Group Plc, 6.02%, 02/03/2034	205	0.00
GBP	200,000	NatWest Group Plc, 7.42%, 06/06/2033	263	0.01
EUR	100,000	NatWest Markets Plc, 0.13%, 18/06/2026	100	0.00
USD	200,000	NatWest Markets Plc, 1.60%, 29/09/2026	190	0.00
EUR	250,000	NatWest Markets Plc, 4.25%, 13/01/2028	270	0.01
GBP	100,000	NatWest Markets Plc, 5.00%, 18/11/2029	125	0.00
USD	200,000	NatWest Markets Plc, 5.41%, 17/05/2029	202	0.00
GBP	100,000	NatWest Markets Plc, 6.37%, 08/11/2027	130	0.00
GBP	150,000	Network Rail Infrastructure Finance Plc, 4.37%, 09/12/2030 <sup>^</sup>	185	0.00
GBP	100,000	Network Rail Infrastructure Finance Plc, 4.75%, 29/11/2035	123	0.00
GBP	100,000	Next Group Plc, 3.00%, 26/08/2025	124	0.00
GBP	100,000	NIE Finance Plc, 5.87%, 01/12/2032	129	0.00
GBP	50,000	Northern Gas Networks Finance Plc, 4.87%, 30/06/2027	62	0.00
GBP	200,000	Northern Gas Networks Finance Plc, 6.12%, 02/06/2033 <sup>^</sup>	259	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
GBP	100,000	Northern Powergrid Northeast Plc, 3.25%, 01/04/2052	81	0.00
GBP	100,000	Northern Powergrid Yorkshire Plc, 2.25%, 09/10/2059	59	0.00
GBP	50,000	Northern Powergrid Yorkshire Plc, 5.12%, 04/05/2035	61	0.00
GBP	100,000	Northumbrian Water Finance Plc, 1.63%, 11/10/2026	117	0.00
GBP	100,000	Northumbrian Water Finance Plc, 2.38%, 05/10/2027	116	0.00
GBP	200,000	Northumbrian Water Finance Plc, 4.50%, 14/02/2031	235	0.00
GBP	25,000	Northumbrian Water Finance Plc, 5.62%, 29/04/2033	31	0.00
GBP	100,000	Northumbrian Water Finance Plc, 6.37%, 28/10/2034	129	0.00
GBP	100,000	Notting Hill Genesis, 2.00%, 03/06/2036	86	0.00
GBP	100,000	Notting Hill Genesis, 2.88%, 31/01/2029	114	0.00
GBP	100,000	Notting Hill Genesis, 3.75%, 20/12/2032	111	0.00
EUR	100,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	99	0.00
EUR	200,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	212	0.00
GBP	100,000	Optivo Finance Plc, 2.86%, 07/10/2035	96	0.00
GBP	100,000	Optivo Finance Plc, 3.28%, 22/03/2048	82	0.00
GBP	100,000	Orbit Capital Plc, 3.38%, 14/06/2048	86	0.00
GBP	100,000	OSB Group Plc, 8.87%, 16/01/2030	137	0.00
EUR	100,000	OTE Plc, 0.88%, 24/09/2026	100	0.00
GBP	100,000	Paradigm Homes Charitable Housing Association Ltd, 5.25%, 04/04/2044	117	0.00
GBP	100,000	Paragon Treasury Plc, 2.00%, 07/05/2036	86	0.00
GBP	100,000	Peabody Capital No 2 Plc, 2.75%, 02/03/2034	100	0.00
GBP	100,000	Peabody Capital No 2 Plc, 3.25%, 14/09/2048 <sup>^</sup>	82	0.00
GBP	100,000	Peabody Capital Plc, 5.25%, 17/03/2043	116	0.00
EUR	100,000	Pearson Funding Plc, 1.38%, 06/05/2025 <sup>^</sup>	103	0.00
GBP	100,000	Pearson Funding Plc, 3.75%, 04/06/2030	117	0.00
GBP	100,000	Pension Insurance Corp Plc, 5.62%, 20/09/2030	121	0.00
GBP	100,000	Pension Insurance Corp Plc, 6.87%, 15/11/2034 <sup>^</sup>	125	0.00
GBP	100,000	Pension Insurance Corp Plc, 8.00%, 13/11/2033	134	0.00
EUR	100,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	105	0.00
USD	300,000	Phoenix Group Holdings Plc, 5.37%, 06/07/2027	298	0.01
GBP	100,000	Phoenix Group Holdings Plc, 5.62%, 28/04/2031	121	0.00
GBP	150,000	Phoenix Group Holdings Plc, 5.87%, 13/06/2029	187	0.00
GBP	100,000	Phoenix Group Holdings Plc, 7.75%, 06/12/2053	131	0.00
GBP	100,000	Places For People Treasury Plc, 2.88%, 17/08/2026	121	0.00
GBP	100,000	Places For People Treasury Plc, 6.25%, 06/12/2041	126	0.00
GBP	100,000	Platform HG Financing Plc, 1.63%, 10/08/2055	51	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
GBP	100,000	Platform HG Financing Plc, 1.93%, 15/09/2041	76	0.00
GBP	100,000	Platform HG Financing Plc, 5.34%, 10/04/2050	118	0.00
GBP	164,843	Prs Finance Plc, 1.75%, 24/11/2026	196	0.00
GBP	200,000	Prs Finance Plc, 2.00%, 23/01/2029	226	0.00
USD	200,000	Prudential Funding Asia Plc, 2.95%, 03/11/2033	182	0.00
USD	50,000	Prudential Funding Asia Plc, 3.13%, 14/04/2030 <sup>†</sup>	45	0.00
USD	150,000	Prudential Funding Asia Plc, 3.62%, 24/03/2032	135	0.00
GBP	50,000	Prudential Funding Asia Plc, 6.12%, 19/12/2031	64	0.00
GBP	100,000	Quadgas Finance Plc, 3.38%, 17/09/2029	113	0.00
GBP	100,000	Reckitt Benckiser Treasury Services Plc, 1.75%, 19/05/2032	101	0.00
USD	200,000	Reckitt Benckiser Treasury Services Plc, 3.00%, 26/06/2027	191	0.00
EUR	150,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	160	0.00
EUR	200,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	214	0.00
GBP	100,000	Reckitt Benckiser Treasury Services Plc, 5.62%, 14/12/2038 <sup>†</sup>	127	0.00
EUR	100,000	Rentokil Initial Plc, 0.50%, 14/10/2028	95	0.00
EUR	100,000	Rentokil Initial Plc, 0.88%, 30/05/2026	101	0.00
USD	100,000	Rio Tinto Finance USA Plc, 4.75%, 22/03/2042	91	0.00
USD	200,000	Rio Tinto Finance USA Plc, 5.00%, 09/03/2033	200	0.00
USD	200,000	Rio Tinto Finance USA Plc, 5.12%, 09/03/2053	185	0.00
GBP	200,000	RL Finance Bonds NO 4 Plc, 4.87%, 07/10/2049	202	0.00
EUR	100,000	Rolls-Royce Plc, 1.63%, 09/05/2028	99	0.00
GBP	100,000	Rolls-Royce Plc, 3.38%, 18/06/2026	122	0.00
EUR	100,000	Rolls-Royce Plc, 4.62%, 16/02/2026	105	0.00
GBP	100,000	Rothsay Life Plc, 3.38%, 12/07/2026	122	0.00
GBP	100,000	Rothsay Life Plc, 7.02%, 10/12/2034	128	0.00
GBP	100,000	Rothsay Life Plc, 7.73%, 16/05/2033	133	0.00
USD	300,000	Royalty Pharma Plc, 2.15%, 02/09/2031	246	0.01
USD	250,000	Royalty Pharma Plc, 3.30%, 02/09/2040	181	0.00
USD	75,000	Royalty Pharma Plc, 3.55%, 02/09/2050	50	0.00
USD	100,000	Royalty Pharma Plc, 5.15%, 02/09/2029	100	0.00
USD	300,000	Royalty Pharma Plc, 5.40%, 02/09/2034	292	0.01
USD	200,000	Royalty Pharma Plc, 5.90%, 02/09/2054	190	0.00
GBP	200,000	Sage Group Plc, 2.88%, 08/02/2034 <sup>†</sup>	204	0.00
EUR	100,000	Sage Group Plc, 3.82%, 15/02/2028	106	0.00
GBP	100,000	Saltire Finance Plc, 4.82%, 01/12/2033	124	0.00
GBP	100,000	Sanctuary Capital Plc, 2.38%, 14/04/2050	69	0.00
GBP	100,000	Sanctuary Capital Plc, 6.70%, 23/03/2039	139	0.00
EUR	200,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	188	0.00
USD	300,000	Santander UK Group Holdings Plc, 1.67%, 14/06/2027	285	0.01
GBP	100,000	Santander UK Group Holdings Plc, 2.42%, 17/01/2029	115	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
USD	200,000	Santander UK Group Holdings Plc, 2.47%, 11/01/2028	189	0.00
USD	200,000	Santander UK Group Holdings Plc, 2.90%, 15/03/2032	171	0.00
GBP	100,000	Santander UK Group Holdings Plc, 2.92%, 08/05/2026	124	0.00
EUR	275,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	288	0.01
GBP	100,000	Santander UK Group Holdings Plc, 3.62%, 14/01/2026	123	0.00
USD	200,000	Santander UK Group Holdings Plc, 3.82%, 03/11/2028	192	0.00
USD	200,000	Santander UK Group Holdings Plc, 6.53%, 10/01/2029	206	0.00
USD	200,000	Santander UK Group Holdings Plc, 6.83%, 21/11/2026	203	0.00
GBP	100,000	Santander UK Group Holdings Plc, 7.10%, 16/11/2027	129	0.00
GBP	200,000	Santander UK Group Holdings Plc, 7.48%, 29/08/2029	268	0.01
EUR	200,000	Santander UK Plc, 0.05%, 12/01/2027	197	0.00
EUR	400,000	Santander UK Plc, 3.00%, 12/03/2029	420	0.01
EUR	100,000	Santander UK Plc, 3.13%, 12/05/2031	106	0.00
GBP	400,000	Santander UK Plc, 5.25%, 16/02/2029	510	0.01
GBP	200,000	Santander UK Plc, 5.75%, 02/03/2026	253	0.01
GBP	200,000	Scottish Hydro Electric Transmission Plc, 2.13%, 24/03/2036	181	0.00
EUR	300,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	312	0.01
GBP	200,000	Scottish Hydro Electric Transmission Plc, 5.50%, 15/01/2044	239	0.00
GBP	100,000	Scottish Widows Ltd, 7.00%, 16/06/2043	129	0.00
GBP	200,000	Segro Plc, 2.88%, 11/10/2037	191	0.00
GBP	100,000	Segro Plc, 5.12%, 06/12/2041	118	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 2.00%, 02/06/2040	77	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 2.63%, 22/02/2033	102	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 3.62%, 16/01/2026	124	0.00
EUR	100,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034	106	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 4.62%, 30/11/2034 <sup>†</sup>	117	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 5.25%, 04/04/2036	121	0.00
GBP	200,000	Severn Trent Utilities Finance Plc, 5.87%, 31/07/2038	253	0.01
GBP	100,000	Skipton Building Society, 6.25%, 25/04/2029	128	0.00
USD	525,000	Sky Group Finance Ltd, 6.50%, 15/10/2035	558	0.01
EUR	150,000	Sky Ltd, 2.50%, 15/09/2026	155	0.00
GBP	200,000	Sky Ltd, 4.00%, 26/11/2029	241	0.00
GBP	50,000	Sky Ltd, 6.00%, 21/05/2027	64	0.00
USD	150,000	Smith & Nephew Plc, 2.03%, 14/10/2030	126	0.00
EUR	100,000	Smith & Nephew Plc, 4.56%, 11/10/2029	109	0.00
USD	100,000	Smith & Nephew Plc, 5.15%, 20/03/2027	101	0.00
USD	200,000	Smith & Nephew Plc, 5.40%, 20/03/2034	198	0.00
EUR	100,000	Smiths Group Plc, 2.00%, 23/02/2027	102	0.00
GBP	100,000	Society of Lloyd's, 4.87%, 07/02/2047	123	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
GBP	100,000	Southern Gas Networks Plc, 3.10%, 15/09/2036 <sup>1</sup>	96	0.00
EUR	100,000	Southern Gas Networks Plc, 3.50%, 16/10/2030 <sup>1</sup>	103	0.00
GBP	150,000	Southern Gas Networks Plc, 6.37%, 15/05/2040	191	0.00
GBP	100,000	Southern Housing, 2.38%, 08/10/2036 <sup>1</sup>	88	0.00
GBP	100,000	Sovereign Housing Capital Plc, 4.77%, 01/06/2043 <sup>1</sup>	109	0.00
GBP	100,000	Sovereign Housing Capital Plc, 5.50%, 24/01/2057	117	0.00
GBP	150,000	SP Distribution Plc, 5.87%, 17/07/2026	190	0.00
EUR	100,000	SSE Plc, 0.88%, 06/09/2025	102	0.00
EUR	100,000	SSE Plc, 1.75%, 16/04/2030	97	0.00
EUR	100,000	SSE Plc, 2.88%, 01/08/2029	103	0.00
EUR	150,000	SSE Plc, 3.13% <sup>#</sup>	153	0.00
GBP	100,000	SSE Plc, 3.74% <sup>#</sup>	122	0.00
EUR	100,000	SSE Plc, 4.00% <sup>#</sup>	104	0.00
GBP	200,000	SSE Plc, 8.37%, 20/11/2028	280	0.01
USD	200,000	ST Engineering RHQ Ltd, 1.50%, 29/04/2025	198	0.00
EUR	100,000	Standard Chartered Plc, 1.20%, 23/09/2031	100	0.00
EUR	100,000	Standard Chartered Plc, 1.63%, 03/10/2027	101	0.00
USD	400,000	Standard Chartered Plc, 2.61%, 12/01/2028	381	0.01
USD	250,000	Standard Chartered Plc, 2.68%, 29/06/2032 <sup>1</sup>	210	0.00
USD	400,000	Standard Chartered Plc, 3.27%, 18/02/2036	346	0.01
USD	200,000	Standard Chartered Plc, 3.60%, 12/01/2033	173	0.00
EUR	300,000	Standard Chartered Plc, 4.20%, 04/03/2032	322	0.01
USD	400,000	Standard Chartered Plc, 4.30%, 19/02/2027	392	0.01
USD	200,000	Standard Chartered Plc, 4.30%, 21/05/2030	192	0.00
USD	300,000	Standard Chartered Plc, 4.64%, 01/04/2031	289	0.01
EUR	100,000	Standard Chartered Plc, 4.87%, 10/05/2031 <sup>1</sup>	111	0.00
USD	200,000	Standard Chartered Plc, 4.87%, 15/03/2033 <sup>1</sup>	195	0.00
GBP	100,000	Standard Chartered Plc, 5.12%, 06/06/2034	118	0.00
USD	200,000	Standard Chartered Plc, 5.70%, 26/03/2044	194	0.00
USD	400,000	Standard Chartered Plc, 5.90%, 14/05/2035	401	0.01
USD	200,000	Standard Chartered Plc, 6.10%, 11/01/2035	204	0.00
USD	200,000	Standard Chartered Plc, 6.17%, 09/01/2027	202	0.00
USD	800,000	Standard Chartered Plc, 6.19%, 06/07/2027	813	0.01
USD	200,000	Standard Chartered Plc, 6.30%, 09/01/2029	205	0.00
USD	200,000	Standard Chartered Plc, 6.30%, 06/07/2034	207	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
USD	200,000	Standard Chartered Plc, 7.02%, 08/02/2030	212	0.00
USD	200,000	Standard Chartered Plc, 7.77%, 16/11/2028	213	0.00
EUR	100,000	State Grid Europe Development 2014 Plc, 2.45%, 26/01/2027	102	0.00
USD	200,000	State Grid Europe Development 2014 Plc, 3.13%, 07/04/2025	199	0.00
USD	200,000	State Grid Europe Development 2014 Plc, 3.25%, 07/04/2027	194	0.00
GBP	200,000	SW Finance I Plc, 7.00%, 16/04/2040 <sup>1</sup>	222	0.00
GBP	100,000	SW Finance I Plc, 7.37%, 12/12/2041	112	0.00
EUR	100,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	96	0.00
USD	200,000	Swiss RE Subordinated Finance Plc, 5.70%, 05/04/2035 <sup>1</sup>	198	0.00
GBP	38,137	Telereal Securitisation Plc, 6.16%, 10/12/2031	48	0.00
EUR	150,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029	138	0.00
EUR	200,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	202	0.00
GBP	150,000	Tesco Corporate Treasury Services Plc, 2.50%, 02/05/2025	186	0.00
EUR	100,000	Tesco Corporate Treasury Services Plc, 4.25%, 27/02/2031	108	0.00
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.12%, 22/05/2034	120	0.00
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.50%, 27/02/2035	122	0.00
USD	100,000	Tesco Plc, 6.15%, 15/11/2037	100	0.00
GBP	397,376	Tesco Property Finance 6 Plc, 5.41%, 13/07/2044	473	0.01
GBP	200,000	THFC Funding No 3 Plc, 5.20%, 11/10/2043	233	0.00
GBP	150,000	Together Housing Finance Plc, 4.50%, 17/12/2042	157	0.00
GBP	200,000	TP ICAP Finance Plc, 2.63%, 18/11/2028	221	0.00
GBP	100,000	TP ICAP Finance Plc, 5.25%, 29/05/2026	125	0.00
GBP	100,000	Transport for London, 4.00%, 07/04/2064	95	0.00
USD	150,000	Trinity Acquisition Plc, 4.40%, 15/03/2026	149	0.00
GBP	100,000	Tritax Big Box REIT Plc, 1.50%, 27/11/2033 <sup>1</sup>	90	0.00
GBP	200,000	Tritax Big Box REIT Plc, 2.63%, 14/12/2026	240	0.00
EUR	200,000	Tritax EuroBox Plc, 0.95%, 02/06/2026	201	0.00
GBP	100,000	Unilever Plc, 1.50%, 22/07/2026	120	0.00
EUR	100,000	Unilever Plc, 1.50%, 11/06/2039	84	0.00
GBP	100,000	Unilever Plc, 2.13%, 28/02/2028 <sup>1</sup>	117	0.00
GBP	100,000	UNITE Group Plc, 5.62%, 25/06/2032	125	0.00
GBP	100,000	United Utilities Water Finance Plc, 0.88%, 28/10/2029	103	0.00
GBP	200,000	United Utilities Water Finance Plc, 2.63%, 12/02/2031	216	0.00
EUR	100,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	104	0.00
GBP	100,000	United Utilities Water Finance Plc, 5.12%, 06/10/2038 <sup>1</sup>	116	0.00
GBP	100,000	United Utilities Water Finance Plc, 5.25%, 22/01/2046	113	0.00
GBP	100,000	United Utilities Water Finance Plc, 5.75%, 28/05/2051	119	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
GBP	50,000	United Utilities Water Ltd, 5.00%, 28/02/2035	60	0.00
GBP	200,000	University College London, 1.63%, 04/06/2061	107	0.00
GBP	100,000	University of Leeds, 3.13%, 19/12/2050	83	0.00
GBP	100,000	University of Manchester, 4.25%, 04/07/2053	101	0.00
GBP	100,000	University of Oxford, 2.54%, 08/12/2117	61	0.00
GBP	100,000	Utmost Group Plc, 4.00%, 15/12/2031	104	0.00
GBP	100,000	Virgin Money UK Plc, 2.63%, 19/08/2031	120	0.00
GBP	100,000	Virgin Money UK Plc, 4.00%, 25/09/2026	124	0.00
EUR	100,000	Virgin Money UK Plc, 4.62%, 29/10/2028	108	0.00
GBP	100,000	Virgin Money UK Plc, 7.62%, 23/08/2029	135	0.00
EUR	100,000	Vodafone Group Plc, 1.13%, 20/11/2025 <sup>^</sup>	102	0.00
EUR	200,000	Vodafone Group Plc, 1.63%, 24/11/2030 <sup>^</sup>	193	0.00
EUR	220,000	Vodafone Group Plc, 2.20%, 25/08/2026	226	0.00
EUR	200,000	Vodafone Group Plc, 2.50%, 24/05/2039	183	0.00
EUR	100,000	Vodafone Group Plc, 2.88%, 20/11/2037	98	0.00
GBP	200,000	Vodafone Group Plc, 3.00%, 12/08/2056	141	0.00
GBP	100,000	Vodafone Group Plc, 3.38%, 08/08/2049	82	0.00
USD	250,000	Vodafone Group Plc, 4.25%, 17/09/2050	194	0.00
USD	150,000	Vodafone Group Plc, 4.37%, 30/05/2028	149	0.00
USD	200,000	Vodafone Group Plc, 4.37%, 19/02/2043	171	0.00
USD	200,000	Vodafone Group Plc, 4.87%, 19/06/2049	172	0.00
USD	250,000	Vodafone Group Plc, 5.00%, 30/05/2038	238	0.00
GBP	100,000	Vodafone Group Plc, 5.12%, 02/12/2052	107	0.00
USD	50,000	Vodafone Group Plc, 5.12%, 19/06/2059	43	0.00
USD	250,000	Vodafone Group Plc, 5.25%, 30/05/2048	231	0.00
USD	100,000	Vodafone Group Plc, 5.62%, 10/02/2053 <sup>^</sup>	95	0.00
USD	200,000	Vodafone Group Plc, 5.75%, 28/06/2054	193	0.00
USD	100,000	Vodafone Group Plc, 5.75%, 10/02/2063	94	0.00
USD	200,000	Vodafone Group Plc, 5.87%, 28/06/2064	193	0.00
USD	50,000	Vodafone Group Plc, 6.15%, 27/02/2037	52	0.00
USD	45,000	Vodafone Group Plc, 6.25%, 30/11/2032 <sup>^</sup>	48	0.00
USD	100,000	Vodafone Group Plc, 7.87%, 15/02/2030	113	0.00
GBP	200,000	Wales & West Utilities Finance Plc, 1.88%, 28/05/2041 <sup>^</sup>	150	0.00
GBP	100,000	Weir Group Plc, 6.87%, 14/06/2028	130	0.00
GBP	50,000	Wellcome Trust Finance Plc, 4.62%, 25/07/2036 <sup>^</sup>	60	0.00
EUR	100,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	100	0.00
GBP	100,000	Wellcome Trust Ltd, 1.50%, 14/07/2071	45	0.00
GBP	100,000	Wellcome Trust Ltd, 2.52%, 07/02/2118	61	0.00
GBP	100,000	Wellcome Trust Ltd, 4.00%, 09/05/2059	101	0.00
GBP	100,000	Wessex Water Services Finance Plc, 5.12%, 31/10/2032	119	0.00
GBP	50,000	Wessex Water Services Finance Plc, 5.37%, 10/03/2028	62	0.00
GBP	100,000	Wessex Water Services Finance Plc, 5.75%, 14/10/2033	123	0.00
GBP	100,000	Whitbread Group Plc, 3.00%, 31/05/2031	108	0.00
GBP	100,000	WPP Finance 2013, 2.88%, 14/09/2046	76	0.00
EUR	150,000	WPP Finance 2013, 3.62%, 12/09/2029	160	0.00
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033	107	0.00
EUR	200,000	WPP Finance 2016, 1.38%, 20/03/2025	206	0.00
GBP	100,000	WPP Finance 2017, 3.75%, 19/05/2032	112	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.27%) (continued)</b>				
EUR	175,000	Yorkshire Building Society, 0.01%, 13/10/2027	169	0.00
EUR	200,000	Yorkshire Building Society, 3.00%, 16/04/2031	210	0.00
GBP	200,000	Yorkshire Building Society, 3.50%, 21/04/2026	246	0.01
GBP	100,000	Yorkshire Building Society, 3.51%, 11/10/2030	117	0.00
GBP	100,000	Yorkshire Housing Finance Plc, 4.12%, 31/10/2044	97	0.00
GBP	100,000	Yorkshire Water Finance Plc, 1.75%, 27/10/2032	93	0.00
GBP	100,000	Yorkshire Water Finance Plc, 2.75%, 18/04/2041	80	0.00
GBP	100,000	Yorkshire Water Finance Plc, 3.62%, 01/08/2029 <sup>^</sup>	114	0.00
GBP	100,000	Yorkshire Water Finance Plc, 5.50%, 28/04/2035	116	0.00
GBP	100,000	Yorkshire Water Finance Plc, 6.37%, 18/11/2034	126	0.00
GBP	50,000	Yorkshire Water Finance Plc, 6.37%, 19/08/2039	61	0.00
GBP	50,000	Yorkshire Water Finance Plc, 6.60%, 17/04/2031	64	0.00
		<b>Total United Kingdom</b>	<b>133,902</b>	<b>1.25</b>
<b>United States (30 June 2024: 10.58%)</b>				
EUR	150,000	3M Co, 1.50%, 09/11/2026 <sup>^</sup>	152	0.00
EUR	100,000	3M Co, 1.75%, 15/05/2030	98	0.00
USD	200,000	3M Co, 2.25%, 19/09/2026	192	0.00
USD	100,000	3M Co, 2.38%, 26/08/2029	90	0.00
USD	200,000	3M Co, 3.05%, 15/04/2030	183	0.00
USD	50,000	3M Co, 3.13%, 19/09/2046	34	0.00
USD	300,000	3M Co, 3.25%, 26/08/2049	203	0.00
USD	200,000	3M Co, 3.38%, 01/03/2029	188	0.00
USD	225,000	3M Co, 3.63%, 15/10/2047	163	0.00
USD	200,000	3M Co, 5.70%, 15/03/2037	205	0.00
USD	200,000	7-Eleven Inc, 0.95%, 10/02/2026	191	0.00
USD	100,000	7-Eleven Inc, 1.30%, 10/02/2028	89	0.00
USD	200,000	7-Eleven Inc, 1.80%, 10/02/2031	161	0.00
USD	100,000	7-Eleven Inc, 2.50%, 10/02/2041	64	0.00
USD	200,000	7-Eleven Inc, 2.80%, 10/02/2051	115	0.00
USD	100,000	ABB Finance USA Inc, 3.80%, 03/04/2028	98	0.00
USD	100,000	ABB Finance USA Inc, 4.37%, 08/05/2042	88	0.00
USD	200,000	Abbott Laboratories, 1.15%, 30/01/2028	181	0.00
USD	50,000	Abbott Laboratories, 1.40%, 30/06/2030	42	0.00
USD	100,000	Abbott Laboratories, 2.95%, 15/03/2025	100	0.00
USD	100,000	Abbott Laboratories, 3.75%, 30/11/2026	99	0.00
USD	100,000	Abbott Laboratories, 3.88%, 15/09/2025	100	0.00
USD	200,000	Abbott Laboratories, 4.75%, 30/11/2036	193	0.00
USD	280,000	Abbott Laboratories, 4.90%, 30/11/2046	261	0.00
USD	200,000	Abbott Laboratories, 6.00%, 01/04/2039	215	0.00
USD	250,000	Abbott Laboratories, 6.15%, 30/11/2037	272	0.00
EUR	100,000	AbbVie Inc, 1.25%, 18/11/2031 <sup>^</sup>	93	0.00
EUR	100,000	AbbVie Inc, 2.13%, 17/11/2028	101	0.00
EUR	150,000	AbbVie Inc, 2.63%, 15/11/2028	155	0.00
USD	250,000	AbbVie Inc, 2.95%, 21/11/2026	243	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	650,000	AbbVie Inc, 3.20%, 14/05/2026	639	0.01
USD	900,000	AbbVie Inc, 3.20%, 21/11/2029	835	0.01
USD	100,000	AbbVie Inc, 3.80%, 15/03/2025	100	0.00
USD	650,000	AbbVie Inc, 4.05%, 21/11/2039	556	0.01
USD	300,000	AbbVie Inc, 4.25%, 14/11/2028	295	0.01
USD	575,000	AbbVie Inc, 4.25%, 21/11/2049	467	0.01
USD	100,000	AbbVie Inc, 4.30%, 14/05/2036	91	0.00
USD	200,000	AbbVie Inc, 4.40%, 06/11/2042	173	0.00
USD	400,000	AbbVie Inc, 4.45%, 14/05/2046	341	0.01
USD	320,000	AbbVie Inc, 4.50%, 14/05/2035	299	0.01
USD	500,000	AbbVie Inc, 4.55%, 15/03/2035	470	0.01
USD	200,000	AbbVie Inc, 4.62%, 01/10/2042	177	0.00
USD	200,000	AbbVie Inc, 4.70%, 14/05/2045	177	0.00
USD	450,000	AbbVie Inc, 4.75%, 15/03/2045	401	0.01
USD	175,000	AbbVie Inc, 4.80%, 15/03/2027	176	0.00
USD	375,000	AbbVie Inc, 4.80%, 15/03/2029	374	0.01
USD	250,000	AbbVie Inc, 4.85%, 15/06/2044	226	0.00
USD	200,000	AbbVie Inc, 4.87%, 14/11/2048	179	0.00
USD	445,000	AbbVie Inc, 4.95%, 15/03/2031	445	0.01
USD	400,000	AbbVie Inc, 5.05%, 15/03/2034	395	0.01
USD	185,000	AbbVie Inc, 5.35%, 15/03/2044	180	0.00
USD	565,000	AbbVie Inc, 5.40%, 15/03/2054	545	0.01
USD	275,000	AbbVie Inc, 5.50%, 15/03/2064	263	0.00
USD	400,000	Accenture Capital Inc, 4.25%, 04/10/2031	384	0.01
USD	300,000	Accenture Capital Inc, 4.50%, 04/10/2034	285	0.00
USD	50,000	Accident Fund Insurance Co of America, 8.50%, 01/08/2032	49	0.00
USD	150,000	Acuity Brands Lighting Inc, 2.15%, 15/12/2030	127	0.00
USD	200,000	Adobe Inc, 2.30%, 01/02/2030	178	0.00
USD	500,000	Adobe Inc, 4.80%, 04/04/2029	502	0.01
USD	100,000	Adobe Inc, 4.95%, 04/04/2034	99	0.00
USD	200,000	Advanced Micro Devices Inc, 4.39%, 01/06/2052	167	0.00
USD	50,000	Adventist Health System, 3.63%, 01/03/2049	35	0.00
USD	200,000	Adventist Health System, 5.43%, 01/03/2032	199	0.00
USD	150,000	Advocate Health & Hospitals Corp, 2.21%, 15/06/2030	131	0.00
USD	100,000	Advocate Health & Hospitals Corp, 3.01%, 15/06/2050	66	0.00
USD	50,000	Advocate Health & Hospitals Corp, 3.39%, 15/10/2049	36	0.00
USD	50,000	Advocate Health & Hospitals Corp, 3.83%, 15/08/2028	48	0.00
USD	650,000	AEGON Funding Co LLC, 5.50%, 16/04/2027	656	0.01
USD	150,000	AEP Texas Inc, 2.10%, 01/07/2030	128	0.00
USD	25,000	AEP Texas Inc, 3.45%, 15/01/2050	17	0.00
USD	100,000	AEP Texas Inc, 3.45%, 15/05/2051	66	0.00
USD	350,000	AEP Texas Inc, 3.80%, 01/10/2047	252	0.00
USD	200,000	AEP Texas Inc, 4.15%, 01/05/2049	151	0.00
USD	300,000	AEP Texas Inc, 5.70%, 15/05/2034	302	0.01
USD	50,000	AEP Transmission Co LLC, 3.65%, 01/04/2050	36	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	125,000	AEP Transmission Co LLC, 3.75%, 01/12/2047	93	0.00
USD	50,000	AEP Transmission Co LLC, 3.80%, 15/06/2049	37	0.00
USD	50,000	AEP Transmission Co LLC, 4.25%, 15/09/2048	40	0.00
USD	100,000	AEP Transmission Co LLC, 4.50%, 15/06/2052	83	0.00
USD	100,000	AEP Transmission Co LLC, 5.15%, 01/04/2034	98	0.00
USD	250,000	AEP Transmission Co LLC, 5.40%, 15/03/2053	238	0.00
USD	325,000	AES Corp, 1.38%, 15/01/2026	313	0.01
USD	250,000	AES Corp, 2.45%, 15/01/2031	208	0.00
USD	125,000	AES Corp, 3.95%, 15/07/2030	115	0.00
USD	250,000	Aetna Inc, 4.50%, 15/05/2042	203	0.00
USD	50,000	Aetna Inc, 4.75%, 15/03/2044	41	0.00
USD	50,000	Aetna Inc, 6.62%, 15/06/2036	52	0.00
USD	100,000	Aetna Inc, 6.75%, 15/12/2037	105	0.00
USD	300,000	Affiliated Managers Group Inc, 3.30%, 15/06/2030	274	0.00
USD	50,000	Affiliated Managers Group Inc, 5.50%, 20/08/2034	50	0.00
USD	100,000	Aflac Inc, 4.75%, 15/01/2049	87	0.00
USD	200,000	AGCO Corp, 5.80%, 21/03/2034	201	0.00
USD	100,000	Agilent Technologies Inc, 2.10%, 04/06/2030	86	0.00
USD	300,000	Agilent Technologies Inc, 2.30%, 12/03/2031	254	0.00
USD	200,000	Agilent Technologies Inc, 4.75%, 09/09/2034	190	0.00
USD	150,000	Agree LP, 4.80%, 01/10/2032	143	0.00
USD	100,000	Agree LP, 5.62%, 15/06/2034	100	0.00
USD	100,000	AHS Hospital Corp, 5.02%, 01/07/2045	93	0.00
USD	125,000	AIG SunAmerica Global Financing X 'X', 6.90%, 15/03/2032	135	0.00
USD	150,000	Air Lease Corp, 2.10%, 01/09/2028	135	0.00
USD	250,000	Air Lease Corp, 2.88%, 15/01/2032	213	0.00
USD	200,000	Air Lease Corp, 3.00%, 01/02/2030	180	0.00
USD	230,000	Air Lease Corp, 3.25%, 01/03/2025	229	0.00
USD	350,000	Air Lease Corp, 3.38%, 01/07/2025	347	0.01
USD	100,000	Air Lease Corp, 3.63%, 01/04/2027	98	0.00
USD	550,000	Air Lease Corp, 3.63%, 01/12/2027	531	0.01
EUR	150,000	Air Lease Corp, 3.70%, 15/04/2030	158	0.00
USD	100,000	Air Lease Corp, 5.10%, 01/03/2029	100	0.00
USD	100,000	Air Lease Corp, 5.30%, 01/02/2028	101	0.00
CAD	100,000	Air Lease Corp, 5.40%, 01/06/2028	73	0.00
EUR	200,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	192	0.00
EUR	100,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	88	0.00
USD	200,000	Air Products and Chemicals Inc, 2.05%, 15/05/2030	174	0.00
USD	200,000	Air Products and Chemicals Inc, 2.70%, 15/05/2040	142	0.00
USD	100,000	Air Products and Chemicals Inc, 2.80%, 15/05/2050	63	0.00
EUR	100,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	108	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Air Products and Chemicals Inc, 4.85%, 08/02/2034	195	0.00
USD	100,000	Alabama Power Co, 1.45%, 15/09/2030	83	0.00
USD	100,000	Alabama Power Co, 3.00%, 15/03/2052	64	0.00
USD	100,000	Alabama Power Co, 3.70%, 01/12/2047	75	0.00
USD	300,000	Alabama Power Co, 3.85%, 01/12/2042	238	0.00
USD	300,000	Alabama Power Co, 3.94%, 01/09/2032	279	0.00
USD	100,000	Alabama Power Co, 4.30%, 02/01/2046	83	0.00
USD	150,000	Alabama Power Co, 5.85%, 15/11/2033	155	0.00
USD	100,000	Alabama Power Co, 6.12%, 15/05/2038	106	0.00
USD	154,451	Alaska Airlines 2020-1 Class A Pass Through Trust, 4.80%, 15/08/2027	153	0.00
USD	400,000	Albemarle Corp, 5.05%, 01/06/2032	380	0.01
USD	50,000	Albemarle Corp, 5.65%, 01/06/2052	43	0.00
USD	200,000	Alcon Finance Corp, 2.60%, 27/05/2030	177	0.00
USD	200,000	Alcon Finance Corp, 3.00%, 23/09/2029	183	0.00
USD	200,000	Alcon Finance Corp, 5.37%, 06/12/2032	200	0.00
USD	200,000	Alcon Finance Corp, 5.75%, 06/12/2052	197	0.00
USD	200,000	Alexander Funding Trust II, 7.47%, 31/07/2028	211	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 1.88%, 01/02/2033	77	0.00
USD	150,000	Alexandria Real Estate Equities Inc, 2.00%, 18/05/2032	120	0.00
USD	200,000	Alexandria Real Estate Equities Inc, 2.95%, 15/03/2034	165	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 3.00%, 18/05/2051	61	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 3.38%, 15/08/2031	89	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 3.80%, 15/04/2026	49	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 3.95%, 15/01/2027	49	0.00
USD	350,000	Alexandria Real Estate Equities Inc, 3.95%, 15/01/2028	340	0.01
USD	50,000	Alexandria Real Estate Equities Inc, 4.00%, 01/02/2050	37	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 4.50%, 30/07/2029	49	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 4.70%, 01/07/2030	97	0.00
USD	200,000	Alexandria Real Estate Equities Inc, 4.75%, 15/04/2035	188	0.00
USD	184,000	Alexandria Real Estate Equities Inc, 4.85%, 15/04/2049	158	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 4.90%, 15/12/2030	49	0.00
USD	150,000	Alexandria Real Estate Equities Inc, 5.15%, 15/04/2053	134	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 5.25%, 15/05/2036	97	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 5.62%, 15/05/2054	48	0.00
USD	100,000	Alleghany Corp, 3.25%, 15/08/2051	67	0.00
USD	300,000	Alleghany Corp, 3.63%, 15/05/2030	282	0.00
USD	100,000	Allegion US Holding Co Inc, 5.41%, 01/07/2032	101	0.00
USD	50,000	Allegion US Holding Co Inc, 5.60%, 29/05/2034	50	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	Alliant Energy Finance LLC, 4.25%, 15/06/2028	145	0.00
USD	100,000	Alliant Energy Finance LLC, 5.95%, 30/03/2029	102	0.00
USD	50,000	Allina Health System, 3.89%, 15/04/2049	38	0.00
USD	200,000	Allstate Corp, 0.75%, 15/12/2025	193	0.00
USD	400,000	Allstate Corp, 1.45%, 15/12/2030	325	0.01
USD	150,000	Allstate Corp, 3.28%, 15/12/2026	147	0.00
USD	100,000	Allstate Corp, 3.85%, 10/08/2049	75	0.00
USD	200,000	Allstate Corp, 4.50%, 15/06/2043	171	0.00
USD	200,000	Allstate Corp, 5.05%, 24/06/2029	201	0.00
USD	50,000	Allstate Corp, 5.35%, 01/06/2033	50	0.00
USD	100,000	Allstate Corp, 5.95%, 01/04/2036	105	0.00
USD	200,000	Ally Financial Inc, 2.20%, 02/11/2028	178	0.00
USD	50,000	Ally Financial Inc, 4.62%, 30/03/2025	50	0.00
USD	100,000	Ally Financial Inc, 4.75%, 09/06/2027	99	0.00
USD	100,000	Ally Financial Inc, 5.54%, 17/01/2031	99	0.00
USD	100,000	Ally Financial Inc, 6.18%, 26/07/2035	99	0.00
USD	50,000	Ally Financial Inc, 6.85%, 03/01/2030	52	0.00
USD	100,000	Ally Financial Inc, 6.99%, 13/06/2029	104	0.00
USD	100,000	Ally Financial Inc, 7.10%, 15/11/2027	106	0.00
USD	100,000	Ally Financial Inc, 8.00%, 01/11/2031	110	0.00
USD	350,000	Ally Financial Inc, 8.00%, 01/11/2031	387	0.01
USD	300,000	Alphabet Inc, 1.10%, 15/08/2030	249	0.00
USD	50,000	Alphabet Inc, 1.90%, 15/08/2040	33	0.00
USD	400,000	Alphabet Inc, 2.00%, 15/08/2026	385	0.01
USD	100,000	Alphabet Inc, 2.05%, 15/08/2050	55	0.00
USD	350,000	Alphabet Inc, 2.25%, 15/08/2060 <sup>^</sup>	189	0.00
EUR	100,000	Altria Group Inc, 2.20%, 15/06/2027	102	0.00
USD	300,000	Altria Group Inc, 2.45%, 04/02/2032	247	0.00
USD	200,000	Altria Group Inc, 2.63%, 16/09/2026	193	0.00
EUR	150,000	Altria Group Inc, 3.13%, 15/06/2031	152	0.00
USD	250,000	Altria Group Inc, 3.40%, 06/05/2030	229	0.00
USD	550,000	Altria Group Inc, 3.40%, 04/02/2041	397	0.01
USD	300,000	Altria Group Inc, 3.70%, 04/02/2051	204	0.00
USD	100,000	Altria Group Inc, 3.88%, 16/09/2046	72	0.00
USD	100,000	Altria Group Inc, 4.00%, 04/02/2061	70	0.00
USD	50,000	Altria Group Inc, 4.25%, 09/08/2042	40	0.00
USD	100,000	Altria Group Inc, 4.40%, 14/02/2026	100	0.00
USD	400,000	Altria Group Inc, 4.45%, 06/05/2050	310	0.01
USD	100,000	Altria Group Inc, 4.50%, 02/05/2043	82	0.00
USD	129,000	Altria Group Inc, 4.80%, 14/02/2029	128	0.00
USD	300,000	Altria Group Inc, 5.80%, 14/02/2039	296	0.01
USD	250,000	Altria Group Inc, 5.95%, 14/02/2049	244	0.00
USD	200,000	Altria Group Inc, 6.20%, 01/11/2028	208	0.00
USD	200,000	Altria Group Inc, 6.87%, 01/11/2033	217	0.00
USD	350,000	Amazon.com Inc, 0.80%, 03/06/2025	344	0.01
USD	100,000	Amazon.com Inc, 1.50%, 03/06/2030	85	0.00
USD	500,000	Amazon.com Inc, 1.65%, 12/05/2028	455	0.01
USD	400,000	Amazon.com Inc, 2.10%, 12/05/2031	341	0.01
USD	650,000	Amazon.com Inc, 2.50%, 03/06/2050	387	0.01
USD	200,000	Amazon.com Inc, 2.70%, 03/06/2060	114	0.00
USD	400,000	Amazon.com Inc, 2.88%, 12/05/2041	293	0.01
USD	100,000	Amazon.com Inc, 3.10%, 12/05/2051	67	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	500,000	Amazon.com Inc, 3.15%, 22/08/2027	483	0.01
USD	375,000	Amazon.com Inc, 3.25%, 12/05/2061	244	0.00
USD	300,000	Amazon.com Inc, 3.30%, 13/04/2027	293	0.01
USD	300,000	Amazon.com Inc, 3.45%, 13/04/2029	288	0.01
USD	300,000	Amazon.com Inc, 3.60%, 13/04/2032 <sup>*</sup>	277	0.00
USD	650,000	Amazon.com Inc, 3.88%, 22/08/2037	574	0.01
USD	700,000	Amazon.com Inc, 3.95%, 13/04/2052	551	0.01
USD	100,000	Amazon.com Inc, 4.05%, 22/08/2047	82	0.00
USD	200,000	Amazon.com Inc, 4.10%, 13/04/2062	157	0.00
USD	200,000	Amazon.com Inc, 4.25%, 22/08/2057	163	0.00
USD	400,000	Amazon.com Inc, 4.55%, 01/12/2027	402	0.01
USD	50,000	Amazon.com Inc, 4.60%, 01/12/2025	50	0.00
USD	500,000	Amazon.com Inc, 4.65%, 01/12/2029	503	0.01
USD	600,000	Amazon.com Inc, 4.70%, 01/12/2032	597	0.01
USD	200,000	Amazon.com Inc, 4.80%, 05/12/2034	199	0.00
USD	650,000	Amazon.com Inc, 4.95%, 05/12/2044	620	0.01
USD	200,000	Ancor Finance USA Inc, 3.63%, 28/04/2026	197	0.00
USD	225,000	Ancor Flexibles North America Inc, 2.63%, 19/06/2030	197	0.00
USD	100,000	Ameren Corp, 1.75%, 15/03/2028	90	0.00
USD	50,000	Ameren Corp, 3.50%, 15/01/2031	46	0.00
USD	100,000	Ameren Corp, 5.70%, 01/12/2026	102	0.00
USD	50,000	Ameren Illinois Co, 1.55%, 15/11/2030	41	0.00
USD	150,000	Ameren Illinois Co, 2.90%, 15/06/2051	94	0.00
USD	200,000	Ameren Illinois Co, 3.85%, 01/09/2032	183	0.00
USD	50,000	Ameren Illinois Co, 4.50%, 15/03/2049	42	0.00
USD	50,000	Ameren Illinois Co, 4.95%, 01/06/2033	49	0.00
USD	200,000	Ameren Illinois Co, 5.55%, 01/07/2054	197	0.00
USD	100,000	Ameren Illinois Co, 5.90%, 01/12/2052	102	0.00
USD	236,062	American Airlines 2016-2 Class AA Pass Through Trust, 3.20%, 15/06/2028	223	0.00
USD	155,755	American Airlines 2016-3 Class AA Pass Through Trust, 3.00%, 15/10/2028	145	0.00
USD	31,938	American Airlines 2017-1 Class AA Pass Through Trust, 3.65%, 15/02/2029	30	0.00
USD	113,378	American Airlines 2019-1 Class AA Pass Through Trust, 3.15%, 15/02/2032	103	0.00
USD	100,000	American Assets Trust LP, 3.38%, 01/02/2031	87	0.00
USD	100,000	American Assets Trust LP, 6.15%, 01/10/2034	99	0.00
USD	200,000	American Electric Power Co Inc, 2.30%, 01/03/2030	174	0.00
USD	350,000	American Electric Power Co Inc, 3.20%, 13/11/2027	335	0.01
USD	250,000	American Electric Power Co Inc, 5.20%, 15/01/2029	252	0.00
USD	200,000	American Electric Power Co Inc, 5.62%, 01/03/2033	202	0.00
USD	100,000	American Electric Power Co Inc, 5.75%, 01/11/2027	102	0.00
USD	300,000	American Electric Power Co Inc, 5.95%, 01/11/2032	310	0.01
USD	50,000	American Express Co, 1.65%, 04/11/2026	47	0.00
USD	200,000	American Express Co, 2.25%, 04/03/2025	200	0.00
USD	600,000	American Express Co, 2.55%, 04/03/2027	574	0.01
USD	700,000	American Express Co, 3.13%, 20/05/2026	686	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	American Express Co, 3.95%, 01/08/2025	299	0.01
USD	600,000	American Express Co, 4.05%, 03/05/2029	585	0.01
USD	50,000	American Express Co, 4.05%, 03/12/2042	42	0.00
USD	100,000	American Express Co, 4.20%, 06/11/2025	100	0.00
USD	50,000	American Express Co, 4.42%, 03/08/2033	47	0.00
USD	350,000	American Express Co, 4.99%, 26/05/2033	342	0.01
USD	200,000	American Express Co, 5.04%, 26/07/2028	201	0.00
USD	400,000	American Express Co, 5.04%, 01/05/2034	392	0.01
USD	300,000	American Express Co, 5.10%, 16/02/2028	301	0.01
USD	100,000	American Express Co, 5.28%, 27/07/2029	101	0.00
USD	100,000	American Express Co, 5.28%, 26/07/2035	99	0.00
USD	50,000	American Express Co, 5.39%, 28/07/2027	51	0.00
USD	200,000	American Express Co, 5.53%, 25/04/2030	203	0.00
USD	200,000	American Express Co, 5.62%, 28/07/2034	202	0.00
USD	100,000	American Express Co, 5.91%, 25/04/2035	102	0.00
USD	200,000	American Express Co, 6.49%, 30/10/2031	213	0.00
USD	100,000	American Financial Group Inc, 4.50%, 15/06/2047	83	0.00
USD	100,000	American Financial Group Inc, 5.25%, 02/04/2030	101	0.00
USD	200,000	American Homes 4 Rent LP, 2.38%, 15/07/2031	167	0.00
USD	50,000	American Homes 4 Rent LP, 3.38%, 15/07/2051	33	0.00
USD	200,000	American Homes 4 Rent LP, 4.25%, 15/02/2028	195	0.00
USD	50,000	American Homes 4 Rent LP, 4.30%, 15/04/2052	39	0.00
USD	100,000	American Homes 4 Rent LP, 5.50%, 01/02/2034	99	0.00
EUR	200,000	American Honda Finance Corp, 0.30%, 07/07/2028	188	0.00
GBP	100,000	American Honda Finance Corp, 0.75%, 25/11/2026	117	0.00
USD	100,000	American Honda Finance Corp, 1.20%, 08/07/2025	98	0.00
USD	100,000	American Honda Finance Corp, 1.30%, 09/09/2026	95	0.00
USD	100,000	American Honda Finance Corp, 2.00%, 24/03/2028	91	0.00
USD	400,000	American Honda Finance Corp, 2.25%, 12/01/2029	360	0.01
USD	100,000	American Honda Finance Corp, 2.30%, 09/09/2026	96	0.00
USD	400,000	American Honda Finance Corp, 2.35%, 08/01/2027	382	0.01
USD	300,000	American Honda Finance Corp, 3.50%, 15/02/2028 <sup>*</sup>	289	0.01
EUR	100,000	American Honda Finance Corp, 3.65%, 23/04/2031 <sup>*</sup>	105	0.00
USD	200,000	American Honda Finance Corp, 4.40%, 05/09/2029	195	0.00
USD	125,000	American Honda Finance Corp, 4.45%, 22/10/2027	124	0.00
USD	125,000	American Honda Finance Corp, 4.85%, 23/10/2031	122	0.00
USD	50,000	American Honda Finance Corp, 4.90%, 12/03/2027	50	0.00
USD	100,000	American Honda Finance Corp, 4.90%, 13/03/2029	100	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	American Honda Finance Corp, 4.90%, 10/01/2034 <sup>†</sup>	192	0.00
USD	300,000	American Honda Finance Corp, 4.95%, 09/01/2026	300	0.01
USD	200,000	American Honda Finance Corp, 5.05%, 10/07/2031 <sup>†</sup>	198	0.00
GBP	100,000	American Honda Finance Corp, 5.60%, 06/09/2030 <sup>†</sup>	128	0.00
EUR	100,000	American International Group Inc, 1.88%, 21/06/2027	101	0.00
USD	100,000	American International Group Inc, 3.40%, 30/06/2030	92	0.00
USD	150,000	American International Group Inc, 3.88%, 15/01/2035	133	0.00
USD	100,000	American International Group Inc, 3.90%, 01/04/2026	99	0.00
USD	100,000	American International Group Inc, 4.20%, 01/04/2028	98	0.00
USD	300,000	American International Group Inc, 4.37%, 30/06/2050	248	0.00
USD	50,000	American International Group Inc, 4.50%, 16/07/2044	43	0.00
USD	100,000	American International Group Inc, 4.80%, 10/07/2045	89	0.00
USD	250,000	American International Group Inc, 5.12%, 27/03/2033	247	0.00
USD	200,000	American National Group Inc, 5.75%, 01/10/2029	200	0.00
USD	50,000	American National Group Inc, 6.14%, 13/06/2032	49	0.00
EUR	300,000	American Tower Corp, 0.50%, 15/01/2028	289	0.01
EUR	100,000	American Tower Corp, 0.88%, 21/05/2029	94	0.00
EUR	150,000	American Tower Corp, 0.95%, 05/10/2030	136	0.00
EUR	200,000	American Tower Corp, 1.00%, 15/01/2032 <sup>†</sup>	176	0.00
USD	200,000	American Tower Corp, 1.30%, 15/09/2025	195	0.00
USD	200,000	American Tower Corp, 1.45%, 15/09/2026	189	0.00
USD	50,000	American Tower Corp, 1.50%, 31/01/2028	45	0.00
USD	200,000	American Tower Corp, 1.88%, 15/10/2030	167	0.00
EUR	125,000	American Tower Corp, 1.95%, 22/05/2026 <sup>†</sup>	128	0.00
USD	50,000	American Tower Corp, 2.40%, 15/03/2025	50	0.00
USD	450,000	American Tower Corp, 2.70%, 15/04/2031	389	0.01
USD	200,000	American Tower Corp, 2.75%, 15/01/2027	192	0.00
USD	150,000	American Tower Corp, 2.90%, 15/01/2030	135	0.00
USD	200,000	American Tower Corp, 2.95%, 15/01/2025	200	0.00
USD	400,000	American Tower Corp, 3.10%, 15/06/2050	257	0.00
USD	250,000	American Tower Corp, 3.13%, 15/01/2027	242	0.00
USD	500,000	American Tower Corp, 3.38%, 15/10/2026	488	0.01
USD	200,000	American Tower Corp, 3.70%, 15/10/2049	144	0.00
USD	200,000	American Tower Corp, 3.95%, 15/03/2029	192	0.00
EUR	200,000	American Tower Corp, 4.10%, 16/05/2034	214	0.00
USD	50,000	American Tower Corp, 5.00%, 31/01/2030	50	0.00
USD	95,000	American Tower Corp, 5.40%, 31/01/2035	94	0.00
USD	200,000	American Tower Corp, 5.45%, 15/02/2034	200	0.00
USD	200,000	American Tower Corp, 5.55%, 15/07/2033	201	0.00
USD	300,000	American Tower Corp, 5.80%, 15/11/2028	308	0.01
USD	100,000	American Transmission Systems Inc, 2.65%, 15/01/2032	85	0.00
USD	100,000	American Water Capital Corp, 2.30%, 01/06/2031	84	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	American Water Capital Corp, 2.80%, 01/05/2030	45	0.00
USD	50,000	American Water Capital Corp, 3.25%, 01/06/2051	33	0.00
USD	200,000	American Water Capital Corp, 3.45%, 01/06/2029	188	0.00
USD	50,000	American Water Capital Corp, 3.45%, 01/05/2050	35	0.00
USD	50,000	American Water Capital Corp, 3.75%, 01/09/2028	48	0.00
USD	100,000	American Water Capital Corp, 3.75%, 01/09/2047	74	0.00
USD	100,000	American Water Capital Corp, 4.00%, 01/12/2046	78	0.00
USD	50,000	American Water Capital Corp, 4.15%, 01/06/2049	39	0.00
USD	150,000	American Water Capital Corp, 4.20%, 01/09/2048	120	0.00
USD	150,000	American Water Capital Corp, 4.30%, 01/09/2045	123	0.00
USD	200,000	American Water Capital Corp, 4.45%, 01/06/2032	191	0.00
USD	200,000	American Water Capital Corp, 5.45%, 01/03/2054	192	0.00
USD	100,000	Americo Life Inc, 3.45%, 15/04/2031	84	0.00
USD	300,000	Americold Realty Operating Partnership LP, 5.41%, 12/09/2034	287	0.01
USD	200,000	Ameriprise Financial Inc, 5.15%, 15/05/2033	199	0.00
USD	300,000	AmFam Holdings Inc, 2.81%, 11/03/2031	233	0.00
USD	50,000	AmFam Holdings Inc, 3.83%, 11/03/2051	30	0.00
USD	200,000	Amgen Inc, 1.65%, 15/08/2028	179	0.00
USD	50,000	Amgen Inc, 1.90%, 21/02/2025	50	0.00
USD	175,000	Amgen Inc, 2.00%, 15/01/2032	142	0.00
USD	50,000	Amgen Inc, 2.20%, 21/02/2027	47	0.00
USD	300,000	Amgen Inc, 2.30%, 25/02/2031	255	0.00
USD	250,000	Amgen Inc, 2.60%, 19/08/2026	242	0.00
USD	300,000	Amgen Inc, 2.80%, 15/08/2041	208	0.00
USD	200,000	Amgen Inc, 3.00%, 22/02/2029	186	0.00
USD	225,000	Amgen Inc, 3.00%, 15/01/2052	141	0.00
USD	440,000	Amgen Inc, 3.15%, 21/02/2040	327	0.01
USD	100,000	Amgen Inc, 3.20%, 02/11/2027	96	0.00
USD	200,000	Amgen Inc, 3.35%, 22/02/2032	178	0.00
USD	100,000	Amgen Inc, 3.38%, 21/02/2050	69	0.00
GBP	200,000	Amgen Inc, 4.00%, 13/09/2029 <sup>†</sup>	242	0.00
USD	100,000	Amgen Inc, 4.05%, 18/08/2029	96	0.00
USD	200,000	Amgen Inc, 4.20%, 01/03/2033	185	0.00
USD	100,000	Amgen Inc, 4.20%, 22/02/2052	77	0.00
USD	300,000	Amgen Inc, 4.40%, 01/05/2045	248	0.00
USD	150,000	Amgen Inc, 4.40%, 22/02/2062	116	0.00
USD	400,000	Amgen Inc, 4.56%, 15/06/2048	332	0.01
USD	150,000	Amgen Inc, 4.66%, 15/06/2051	126	0.00
USD	200,000	Amgen Inc, 4.87%, 01/03/2053	171	0.00
USD	600,000	Amgen Inc, 5.15%, 02/03/2028	604	0.01
USD	150,000	Amgen Inc, 5.15%, 15/11/2041	139	0.00
USD	700,000	Amgen Inc, 5.25%, 02/03/2030	706	0.01
USD	600,000	Amgen Inc, 5.25%, 02/03/2033	595	0.01
GBP	100,000	Amgen Inc, 5.50%, 07/12/2026	127	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Amgen Inc, 5.51%, 02/03/2026	100	0.00
USD	700,000	Amgen Inc, 5.60%, 02/03/2043	681	0.01
USD	200,000	Amgen Inc, 5.65%, 15/06/2042	195	0.00
USD	700,000	Amgen Inc, 5.65%, 02/03/2053	674	0.01
USD	500,000	Amgen Inc, 5.75%, 02/03/2063	480	0.01
USD	150,000	Amgen Inc, 6.40%, 01/02/2039	157	0.00
USD	200,000	Amphenol Corp, 2.20%, 15/09/2031	167	0.00
USD	350,000	Amphenol Corp, 2.80%, 15/02/2030	316	0.01
USD	300,000	Amphenol Corp, 4.35%, 01/06/2029	294	0.01
USD	200,000	Amphenol Corp, 5.00%, 15/01/2035	195	0.00
USD	150,000	Amphenol Corp, 5.05%, 05/04/2027	151	0.00
USD	100,000	Analog Devices Inc, 2.10%, 01/10/2031	84	0.00
USD	400,000	Analog Devices Inc, 2.80%, 01/10/2041	282	0.00
USD	50,000	Analog Devices Inc, 2.95%, 01/10/2051	32	0.00
USD	100,000	Analog Devices Inc, 5.30%, 01/04/2054	95	0.00
USD	50,000	Andrew W Mellon Foundation, 0.95%, 01/08/2027	46	0.00
USD	180,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 3.65%, 01/02/2026	178	0.00
USD	550,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.70%, 01/02/2036	521	0.01
USD	1,750,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.90%, 01/02/2046	1,592	0.02
CAD	100,000	Anheuser-Busch InBev Finance Inc, 4.32%, 15/05/2047	66	0.00
USD	400,000	Anheuser-Busch InBev Finance Inc, 4.62%, 01/02/2044	356	0.01
USD	25,000	Anheuser-Busch InBev Finance Inc, 4.70%, 01/02/2036 <sup>^</sup>	24	0.00
USD	100,000	Anheuser-Busch InBev Finance Inc, 4.90%, 01/02/2046	90	0.00
USD	400,000	Anheuser-Busch InBev Worldwide Inc, 3.50%, 01/06/2030	375	0.01
USD	225,000	Anheuser-Busch InBev Worldwide Inc, 4.00%, 13/04/2028	221	0.00
USD	120,000	Anheuser-Busch InBev Worldwide Inc, 4.35%, 01/06/2040 <sup>^</sup>	107	0.00
USD	550,000	Anheuser-Busch InBev Worldwide Inc, 4.37%, 15/04/2038	498	0.01
USD	400,000	Anheuser-Busch InBev Worldwide Inc, 4.44%, 06/10/2048	337	0.01
USD	275,000	Anheuser-Busch InBev Worldwide Inc, 4.50%, 01/06/2050	242	0.00
USD	150,000	Anheuser-Busch InBev Worldwide Inc, 4.60%, 15/04/2048	132	0.00
USD	750,000	Anheuser-Busch InBev Worldwide Inc, 4.75%, 23/01/2029	750	0.01
USD	50,000	Anheuser-Busch InBev Worldwide Inc, 4.75%, 15/04/2058	44	0.00
USD	100,000	Anheuser-Busch InBev Worldwide Inc, 4.90%, 23/01/2031	100	0.00
USD	350,000	Anheuser-Busch InBev Worldwide Inc, 5.00%, 15/06/2034	346	0.01
USD	400,000	Anheuser-Busch InBev Worldwide Inc, 5.45%, 23/01/2039	401	0.01
USD	400,000	Anheuser-Busch InBev Worldwide Inc, 5.55%, 23/01/2049	395	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Anheuser-Busch InBev Worldwide Inc, 5.80%, 23/01/2059	205	0.00
USD	100,000	Anheuser-Busch InBev Worldwide Inc, 8.00%, 15/11/2039	124	0.00
USD	250,000	Antares Holdings LP, 2.75%, 15/01/2027	234	0.00
USD	250,000	Antares Holdings LP, 3.95%, 15/07/2026	243	0.00
USD	250,000	Antares Holdings LP, 7.95%, 11/08/2028	262	0.00
USD	250,000	Antero Resources Corp, 5.37%, 01/03/2030	242	0.00
USD	50,000	Aon Corp, 2.80%, 15/05/2030	44	0.00
USD	300,000	Aon Corp, 3.75%, 02/05/2029	285	0.00
USD	50,000	Aon Corp, 6.25%, 30/09/2040	52	0.00
USD	100,000	Aon Corp / Aon Global Holdings Plc, 2.05%, 23/08/2031	82	0.00
USD	200,000	Aon Corp / Aon Global Holdings Plc, 2.60%, 02/12/2031	169	0.00
USD	50,000	Aon Corp / Aon Global Holdings Plc, 2.90%, 23/08/2051	30	0.00
USD	300,000	Aon Corp / Aon Global Holdings Plc, 3.90%, 28/02/2052	220	0.00
USD	200,000	Aon North America Inc, 5.15%, 01/03/2029	201	0.00
USD	200,000	Aon North America Inc, 5.30%, 01/03/2031	201	0.00
USD	400,000	Aon North America Inc, 5.45%, 01/03/2034	400	0.01
USD	300,000	Aon North America Inc, 5.75%, 01/03/2054	294	0.01
USD	150,000	Apache Corp, 4.37%, 15/10/2028	145	0.00
USD	100,000	Apache Corp, 4.75%, 15/04/2043	80	0.00
USD	250,000	Apache Corp, 5.35%, 01/07/2049	208	0.00
USD	300,000	Apollo Debt Solutions BDC, 6.90%, 13/04/2029	310	0.01
USD	100,000	Apollo Global Management Inc, 5.80%, 21/05/2054	100	0.00
USD	200,000	Apollo Global Management Inc, 6.37%, 15/11/2033	216	0.00
USD	125,000	Apollo Management Holdings LP, 4.40%, 27/05/2026	124	0.00
USD	100,000	Apollo Management Holdings LP, 4.87%, 15/02/2029	99	0.00
USD	150,000	Apollo Management Holdings LP, 5.00%, 15/03/2048	135	0.00
USD	350,000	Appalachian Power Co, 2.70%, 01/04/2031	303	0.01
USD	100,000	Appalachian Power Co, 3.70%, 01/05/2050	70	0.00
USD	250,000	Appalachian Power Co, 4.40%, 15/05/2044	203	0.00
USD	300,000	Appalachian Power Co, 4.45%, 01/06/2045	242	0.00
USD	200,000	Appalachian Power Co, 4.50%, 01/08/2032	188	0.00
USD	50,000	Appalachian Power Co, 7.00%, 01/04/2038	55	0.00
EUR	200,000	Apple Inc, 0.50%, 15/11/2031 <sup>^</sup>	179	0.00
USD	250,000	Apple Inc, 0.70%, 08/02/2026	240	0.00
USD	100,000	Apple Inc, 1.25%, 20/08/2030	83	0.00
EUR	300,000	Apple Inc, 1.38%, 24/05/2029	295	0.01
EUR	200,000	Apple Inc, 1.63%, 10/11/2026	204	0.00
USD	350,000	Apple Inc, 1.65%, 11/05/2030	301	0.01
USD	250,000	Apple Inc, 1.65%, 08/02/2031	210	0.00
USD	250,000	Apple Inc, 1.70%, 05/08/2031	208	0.00
USD	450,000	Apple Inc, 2.05%, 11/09/2026	433	0.01
USD	500,000	Apple Inc, 2.20%, 11/09/2029	450	0.01
USD	400,000	Apple Inc, 2.38%, 08/02/2041	275	0.00
USD	200,000	Apple Inc, 2.40%, 20/08/2050	118	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Apple Inc, 2.45%, 04/08/2026	97	0.00
USD	250,000	Apple Inc, 2.55%, 20/08/2060	145	0.00
USD	400,000	Apple Inc, 2.65%, 11/05/2050	248	0.00
USD	450,000	Apple Inc, 2.65%, 08/02/2051	277	0.00
USD	450,000	Apple Inc, 2.70%, 05/08/2051	279	0.00
USD	500,000	Apple Inc, 2.75%, 13/01/2025	500	0.01
USD	200,000	Apple Inc, 2.80%, 08/02/2061	119	0.00
USD	300,000	Apple Inc, 2.85%, 05/08/2061 <sup>^</sup>	180	0.00
USD	250,000	Apple Inc, 2.90%, 12/09/2027	240	0.00
USD	200,000	Apple Inc, 2.95%, 11/09/2049	133	0.00
USD	250,000	Apple Inc, 3.00%, 13/11/2027	241	0.00
GBP	100,000	Apple Inc, 3.05%, 31/07/2029	118	0.00
USD	100,000	Apple Inc, 3.20%, 11/05/2027	97	0.00
USD	420,000	Apple Inc, 3.25%, 23/02/2026	415	0.01
USD	200,000	Apple Inc, 3.25%, 08/08/2029	189	0.00
USD	350,000	Apple Inc, 3.35%, 09/02/2027	343	0.01
USD	350,000	Apple Inc, 3.35%, 08/08/2032	320	0.01
USD	100,000	Apple Inc, 3.45%, 09/02/2045	76	0.00
GBP	100,000	Apple Inc, 3.60%, 31/07/2042 <sup>^</sup>	102	0.00
USD	500,000	Apple Inc, 3.75%, 12/09/2047	392	0.01
USD	100,000	Apple Inc, 3.75%, 13/11/2047	78	0.00
USD	550,000	Apple Inc, 3.85%, 04/05/2043	455	0.01
USD	100,000	Apple Inc, 3.85%, 04/08/2046	80	0.00
USD	450,000	Apple Inc, 3.95%, 08/08/2052	357	0.01
USD	200,000	Apple Inc, 4.00%, 10/05/2028	197	0.00
USD	200,000	Apple Inc, 4.10%, 08/08/2062	158	0.00
USD	300,000	Apple Inc, 4.15%, 10/05/2030	297	0.01
USD	180,000	Apple Inc, 4.25%, 09/02/2047	154	0.00
USD	300,000	Apple Inc, 4.30%, 10/05/2033	292	0.01
USD	200,000	Apple Inc, 4.37%, 13/05/2045	176	0.00
USD	350,000	Apple Inc, 4.42%, 08/05/2026	350	0.01
USD	100,000	Apple Inc, 4.45%, 06/05/2044	91	0.00
USD	525,000	Apple Inc, 4.50%, 23/02/2036	512	0.01
USD	100,000	Apple Inc, 4.65%, 23/02/2046	91	0.00
USD	450,000	Apple Inc, 4.85%, 10/05/2053 <sup>^</sup>	425	0.01
USD	250,000	Applied Materials Inc, 3.30%, 01/04/2027	243	0.00
USD	200,000	Applied Materials Inc, 4.35%, 01/04/2047	169	0.00
USD	200,000	Applied Materials Inc, 4.80%, 15/06/2029	201	0.00
USD	100,000	Applied Materials Inc, 5.85%, 15/06/2041	103	0.00
USD	300,000	AppLovin Corp, 5.12%, 01/12/2029	299	0.01
USD	100,000	AppLovin Corp, 5.37%, 01/12/2031	100	0.00
USD	450,000	AppLovin Corp, 5.50%, 01/12/2034	446	0.01
USD	50,000	AppLovin Corp, 5.95%, 01/12/2054	49	0.00
USD	200,000	AptarGroup Inc, 3.60%, 15/03/2032	179	0.00
USD	150,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	148	0.00
USD	50,000	Arch Capital Finance LLC, 5.03%, 15/12/2046	45	0.00
USD	200,000	Arch Capital Group US Inc, 5.14%, 01/11/2043	183	0.00
USD	350,000	Archer-Daniels-Midland Co, 2.50%, 11/08/2026	338	0.01
USD	200,000	Archer-Daniels-Midland Co, 2.70%, 15/09/2051	120	0.00
USD	250,000	Archer-Daniels-Midland Co, 3.25%, 27/03/2030	231	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Archer-Daniels-Midland Co, 3.75%, 15/09/2047	149	0.00
USD	200,000	Archer-Daniels-Midland Co, 4.50%, 15/08/2033	190	0.00
USD	200,000	Ares Capital Corp, 2.15%, 15/07/2026	191	0.00
USD	100,000	Ares Capital Corp, 2.88%, 15/06/2027	95	0.00
USD	200,000	Ares Capital Corp, 2.88%, 15/06/2028	184	0.00
USD	150,000	Ares Capital Corp, 3.25%, 15/07/2025	148	0.00
USD	50,000	Ares Capital Corp, 3.88%, 15/01/2026	49	0.00
USD	200,000	Ares Capital Corp, 5.87%, 01/03/2029	202	0.00
USD	150,000	Ares Capital Corp, 5.95%, 15/07/2029 <sup>^</sup>	152	0.00
USD	200,000	Ares Capital Corp, 7.00%, 15/01/2027	207	0.00
USD	50,000	Ares Finance Co II LLC, 3.25%, 15/06/2030	45	0.00
USD	100,000	Ares Finance Co III LLC, 4.13%, 30/06/2051	96	0.00
USD	150,000	Ares Finance Co IV LLC, 3.65%, 01/02/2052	105	0.00
USD	200,000	Ares Management Corp, 5.60%, 11/10/2054	190	0.00
USD	200,000	Ares Strategic Income Fund, 5.60%, 15/02/2030 <sup>^</sup>	197	0.00
USD	100,000	Arizona Public Service Co, 2.60%, 15/08/2029	90	0.00
USD	100,000	Arizona Public Service Co, 2.95%, 15/09/2027	95	0.00
USD	100,000	Arizona Public Service Co, 3.35%, 15/05/2050	68	0.00
USD	175,000	Arizona Public Service Co, 3.75%, 15/05/2046	129	0.00
USD	150,000	Arizona Public Service Co, 4.20%, 15/08/2048	116	0.00
USD	45,000	Arizona Public Service Co, 4.35%, 15/11/2045	36	0.00
USD	50,000	Arizona Public Service Co, 5.55%, 01/08/2033	50	0.00
USD	100,000	Arizona Public Service Co, 5.70%, 15/08/2034	101	0.00
USD	100,000	Arizona Public Service Co, 6.35%, 15/12/2032	106	0.00
USD	200,000	Arrow Electronics Inc, 3.88%, 12/01/2028	193	0.00
USD	200,000	Arrow Electronics Inc, 5.87%, 10/04/2034	201	0.00
USD	100,000	Arthur J Gallagher & Co, 2.40%, 09/11/2031	84	0.00
USD	250,000	Arthur J Gallagher & Co, 3.05%, 09/03/2052	156	0.00
USD	50,000	Arthur J Gallagher & Co, 5.45%, 15/07/2034	50	0.00
USD	100,000	Arthur J Gallagher & Co, 5.75%, 02/03/2053	98	0.00
USD	200,000	Arthur J Gallagher & Co, 5.75%, 15/07/2054	197	0.00
USD	100,000	Arthur J Gallagher & Co, 6.50%, 15/02/2034	107	0.00
USD	300,000	Ascension Health, 3.11%, 15/11/2039	227	0.00
USD	100,000	Ascension Health, 3.95%, 15/11/2046	80	0.00
USD	200,000	Ashtead Capital Inc, 1.50%, 12/08/2026	189	0.00
USD	300,000	Ashtead Capital Inc, 4.37%, 15/08/2027	295	0.01
USD	200,000	Ashtead Capital Inc, 5.50%, 11/08/2032	197	0.00
USD	200,000	Ashtead Capital Inc, 5.80%, 15/04/2034	200	0.00
USD	200,000	Ashtead Capital Inc, 5.95%, 15/10/2033	202	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Associated Banc-Corp, 6.45%, 29/08/2030	102	0.00
USD	100,000	Assurant Inc, 3.70%, 22/02/2030	93	0.00
USD	150,000	Assured Guaranty US Holdings Inc, 3.60%, 15/09/2051	103	0.00
USD	250,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	239	0.00
USD	100,000	Astrazeneca Finance LLC, 1.75%, 28/05/2028	91	0.00
USD	25,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	21	0.00
EUR	100,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	104	0.00
EUR	200,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	207	0.00
USD	200,000	Astrazeneca Finance LLC, 4.85%, 26/02/2029 <sup>^</sup>	200	0.00
USD	200,000	Astrazeneca Finance LLC, 4.87%, 03/03/2033	198	0.00
USD	300,000	Astrazeneca Finance LLC, 5.00%, 26/02/2034 <sup>^</sup>	296	0.01
EUR	400,000	AT&T Inc, 1.60%, 19/05/2028	397	0.01
USD	500,000	AT&T Inc, 1.65%, 01/02/2028	454	0.01
USD	400,000	AT&T Inc, 1.70%, 25/03/2026	386	0.01
EUR	100,000	AT&T Inc, 1.80%, 05/09/2026	102	0.00
EUR	100,000	AT&T Inc, 1.80%, 14/09/2039	82	0.00
EUR	200,000	AT&T Inc, 2.05%, 19/05/2032	191	0.00
USD	500,000	AT&T Inc, 2.25%, 01/02/2032	413	0.01
USD	600,000	AT&T Inc, 2.30%, 01/06/2027	566	0.01
EUR	375,000	AT&T Inc, 2.35%, 05/09/2029	378	0.01
EUR	200,000	AT&T Inc, 2.45%, 15/03/2035	188	0.00
USD	1,000,000	AT&T Inc, 2.55%, 01/12/2033	805	0.01
EUR	300,000	AT&T Inc, 2.60%, 17/12/2029	305	0.01
EUR	100,000	AT&T Inc, 2.60%, 19/05/2038 <sup>^</sup>	91	0.00
USD	100,000	AT&T Inc, 2.75%, 01/06/2031	87	0.00
GBP	200,000	AT&T Inc, 2.90%, 04/12/2026	242	0.00
USD	50,000	AT&T Inc, 2.95%, 15/07/2026	49	0.00
USD	350,000	AT&T Inc, 3.10%, 01/02/2043	252	0.00
EUR	200,000	AT&T Inc, 3.15%, 04/09/2036	197	0.00
USD	50,000	AT&T Inc, 3.30%, 01/02/2052	33	0.00
EUR	300,000	AT&T Inc, 3.50%, 17/12/2025	312	0.01
USD	500,000	AT&T Inc, 3.50%, 01/06/2041	383	0.01
USD	1,573,000	AT&T Inc, 3.50%, 15/09/2053	1,061	0.01
USD	200,000	AT&T Inc, 3.50%, 01/02/2061	128	0.00
EUR	200,000	AT&T Inc, 3.55%, 17/12/2032	210	0.00
USD	1,152,000	AT&T Inc, 3.55%, 15/09/2055	777	0.01
USD	300,000	AT&T Inc, 3.65%, 01/06/2051	211	0.00
USD	980,000	AT&T Inc, 3.65%, 15/09/2059	648	0.01
USD	889,000	AT&T Inc, 3.80%, 01/12/2057	615	0.01
USD	150,000	AT&T Inc, 3.85%, 01/06/2060	104	0.00
EUR	100,000	AT&T Inc, 3.95%, 30/04/2031 <sup>^</sup>	108	0.00
USD	200,000	AT&T Inc, 4.10%, 15/02/2028	196	0.00
USD	100,000	AT&T Inc, 4.25%, 01/03/2027	99	0.00
GBP	200,000	AT&T Inc, 4.25%, 01/06/2043	200	0.00
USD	450,000	AT&T Inc, 4.30%, 15/02/2030	435	0.01
EUR	300,000	AT&T Inc, 4.30%, 18/11/2034 <sup>^</sup>	329	0.01
USD	200,000	AT&T Inc, 4.30%, 15/12/2042	166	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	350,000	AT&T Inc, 4.35%, 01/03/2029	342	0.01
USD	50,000	AT&T Inc, 4.35%, 15/06/2045	41	0.00
GBP	100,000	AT&T Inc, 4.37%, 14/09/2029 <sup>^</sup>	122	0.00
USD	600,000	AT&T Inc, 4.50%, 15/05/2035	555	0.01
USD	225,000	AT&T Inc, 4.50%, 09/03/2048	185	0.00
USD	100,000	AT&T Inc, 4.55%, 09/03/2049	83	0.00
AUD	100,000	AT&T Inc, 4.60%, 19/09/2028	61	0.00
USD	250,000	AT&T Inc, 4.65%, 01/06/2044	213	0.00
USD	50,000	AT&T Inc, 4.75%, 15/05/2046	43	0.00
USD	300,000	AT&T Inc, 4.85%, 01/03/2039	277	0.00
USD	100,000	AT&T Inc, 4.85%, 15/07/2045	87	0.00
CAD	150,000	AT&T Inc, 4.85%, 25/05/2047	101	0.00
GBP	200,000	AT&T Inc, 4.87%, 01/06/2044 <sup>^</sup>	216	0.00
USD	300,000	AT&T Inc, 4.90%, 15/08/2037	282	0.00
CAD	150,000	AT&T Inc, 5.10%, 25/11/2048	104	0.00
USD	100,000	AT&T Inc, 5.15%, 15/03/2042	92	0.00
USD	50,000	AT&T Inc, 5.15%, 15/11/2046	46	0.00
USD	50,000	AT&T Inc, 5.15%, 15/02/2050	45	0.00
GBP	150,000	AT&T Inc, 5.20%, 18/11/2033	184	0.00
USD	100,000	AT&T Inc, 5.35%, 01/09/2040	96	0.00
USD	600,000	AT&T Inc, 5.40%, 15/02/2034 <sup>^</sup>	602	0.01
USD	115,000	AT&T Inc, 5.45%, 01/03/2047	109	0.00
GBP	150,000	AT&T Inc, 5.50%, 15/03/2027	190	0.00
USD	100,000	AT&T Inc, 5.70%, 01/03/2057	96	0.00
USD	200,000	AT&T Inc, 6.00%, 15/08/2040	203	0.00
EUR	100,000	Athene Global Funding, 0.63%, 12/01/2028	96	0.00
USD	250,000	Athene Global Funding, 1.61%, 29/06/2026	238	0.00
USD	150,000	Athene Global Funding, 1.73%, 02/10/2026	142	0.00
GBP	100,000	Athene Global Funding, 1.88%, 30/11/2028	111	0.00
USD	250,000	Athene Global Funding, 1.99%, 19/08/2028	223	0.00
CAD	300,000	Athene Global Funding, 2.10%, 24/09/2025	207	0.00
USD	300,000	Athene Global Funding, 2.50%, 14/01/2025	300	0.01
USD	150,000	Athene Global Funding, 2.55%, 19/11/2030	129	0.00
USD	200,000	Athene Global Funding, 2.72%, 07/01/2029	181	0.00
USD	50,000	Athene Global Funding, 4.86%, 27/08/2026	50	0.00
CAD	200,000	Athene Global Funding, 5.11%, 07/03/2029	145	0.00
GBP	300,000	Athene Global Funding, 5.15%, 28/07/2027 <sup>^</sup>	374	0.01
USD	175,000	Athene Global Funding, 5.32%, 13/11/2031	172	0.00
USD	100,000	Athene Global Funding, 5.58%, 09/01/2029	101	0.00
USD	200,000	Athene Global Funding, 5.62%, 08/05/2026	202	0.00
USD	50,000	Athene Global Funding, 5.68%, 23/02/2026	50	0.00
USD	200,000	Athene Holding Ltd, 3.45%, 15/05/2052	129	0.00
USD	50,000	Athene Holding Ltd, 3.50%, 15/01/2031	45	0.00
USD	250,000	Athene Holding Ltd, 4.12%, 12/01/2028	244	0.00
USD	200,000	Athene Holding Ltd, 5.87%, 15/01/2034	203	0.00
USD	100,000	Athene Holding Ltd, 6.25%, 01/04/2054	100	0.00
USD	200,000	Athene Holding Ltd, 6.62%, 15/10/2054	200	0.00
USD	200,000	Athene Holding Ltd, 6.65%, 01/02/2033	212	0.00
USD	50,000	Atlantic City Electric Co, 2.30%, 15/03/2031	42	0.00
USD	200,000	Atlassian Corp, 5.50%, 15/05/2034	201	0.00
USD	50,000	Atmos Energy Corp, 1.50%, 15/01/2031	41	0.00
USD	75,000	Atmos Energy Corp, 2.85%, 15/02/2052	46	0.00
USD	100,000	Atmos Energy Corp, 3.38%, 15/09/2049	69	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Atmos Energy Corp, 4.12%, 15/03/2049	79	0.00
USD	100,000	Atmos Energy Corp, 4.15%, 15/01/2043	83	0.00
USD	50,000	Atmos Energy Corp, 4.30%, 01/10/2048	41	0.00
USD	200,000	Atmos Energy Corp, 5.00%, 15/12/2054	180	0.00
USD	100,000	Atmos Energy Corp, 5.50%, 15/06/2041	100	0.00
USD	50,000	Atmos Energy Corp, 5.75%, 15/10/2052	50	0.00
USD	200,000	Atmos Energy Corp, 6.20%, 15/11/2053	214	0.00
USD	300,000	Autodesk Inc, 2.40%, 15/12/2031	252	0.00
EUR	100,000	Autoliv Inc, 4.25%, 15/03/2028	107	0.00
USD	200,000	Automatic Data Processing Inc, 1.25%, 01/09/2030	166	0.00
USD	150,000	AutoNation Inc, 3.85%, 01/03/2032	134	0.00
USD	250,000	AutoNation Inc, 4.75%, 01/06/2030	242	0.00
USD	250,000	AutoZone Inc, 1.65%, 15/01/2031	205	0.00
USD	100,000	AutoZone Inc, 3.75%, 01/06/2027	98	0.00
USD	50,000	AutoZone Inc, 3.75%, 18/04/2029	48	0.00
USD	100,000	AutoZone Inc, 4.50%, 01/02/2028	99	0.00
USD	100,000	AutoZone Inc, 4.75%, 01/02/2033	96	0.00
USD	100,000	AutoZone Inc, 5.05%, 15/07/2026	101	0.00
USD	200,000	AutoZone Inc, 5.20%, 01/08/2033	197	0.00
USD	200,000	AutoZone Inc, 5.40%, 15/07/2034	199	0.00
USD	200,000	AutoZone Inc, 6.25%, 01/11/2028	209	0.00
USD	100,000	AutoZone Inc, 6.55%, 01/11/2033	108	0.00
USD	200,000	AvalonBay Communities Inc, 1.90%, 01/12/2028	179	0.00
USD	100,000	AvalonBay Communities Inc, 2.05%, 15/01/2032	83	0.00
USD	100,000	AvalonBay Communities Inc, 2.45%, 15/01/2031	87	0.00
USD	450,000	AvalonBay Communities Inc, 3.20%, 15/01/2028	430	0.01
USD	50,000	AvalonBay Communities Inc, 3.90%, 15/10/2046	39	0.00
USD	200,000	AvalonBay Communities Inc, 5.30%, 07/12/2033	200	0.00
USD	100,000	AvalonBay Communities Inc, 5.35%, 01/06/2034	100	0.00
USD	200,000	Avangrid Inc, 3.80%, 01/06/2029	189	0.00
EUR	100,000	Avery Dennison Corp, 1.25%, 03/03/2025	103	0.00
USD	100,000	Avery Dennison Corp, 2.25%, 15/02/2032	82	0.00
USD	50,000	Avery Dennison Corp, 2.65%, 30/04/2030	44	0.00
EUR	300,000	Avery Dennison Corp, 3.75%, 04/11/2034	312	0.01
USD	50,000	Avery Dennison Corp, 4.87%, 06/12/2028	50	0.00
USD	50,000	Avery Dennison Corp, 5.75%, 15/03/2033	51	0.00
USD	125,000	Aviation Capital Group LLC, 1.95%, 20/09/2026	119	0.00
USD	425,000	Aviation Capital Group LLC, 3.50%, 01/11/2027	406	0.01
USD	300,000	Aviation Capital Group LLC, 4.12%, 01/08/2025	298	0.01
USD	100,000	Aviation Capital Group LLC, 6.37%, 15/07/2030 <sup>^</sup>	105	0.00
USD	100,000	Aviation Capital Group LLC, 6.75%, 25/10/2028	105	0.00
USD	100,000	Avista Corp, 4.00%, 01/04/2052	75	0.00
USD	50,000	Avnet Inc, 5.50%, 01/06/2032	49	0.00
USD	100,000	Avnet Inc, 6.25%, 15/03/2028	103	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	AXIS Specialty Finance LLC, 4.90%, 15/01/2040	94	0.00
USD	100,000	BAE Systems Finance Inc, 7.50%, 01/07/2027	106	0.00
USD	100,000	BAE Systems Holdings Inc, 4.75%, 07/10/2044	89	0.00
USD	200,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 2.06%, 15/12/2026	190	0.00
USD	200,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 3.14%, 07/11/2029	185	0.00
USD	300,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 3.34%, 15/12/2027	289	0.01
USD	150,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 4.08%, 15/12/2047	118	0.00
USD	100,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 4.49%, 01/05/2030	98	0.00
USD	150,000	Baltimore Gas and Electric Co, 3.50%, 15/08/2046	109	0.00
USD	100,000	Baltimore Gas and Electric Co, 4.55%, 01/06/2052	83	0.00
USD	200,000	Baltimore Gas and Electric Co, 5.65%, 01/06/2054	197	0.00
EUR	200,000	Bank of America Corp, 0.58%, 24/08/2028	195	0.00
EUR	100,000	Bank of America Corp, 0.58%, 08/08/2029	95	0.00
EUR	300,000	Bank of America Corp, 0.65%, 26/10/2031 <sup>^</sup>	268	0.00
EUR	400,000	Bank of America Corp, 0.69%, 22/03/2031 <sup>^</sup>	366	0.01
EUR	200,000	Bank of America Corp, 1.10%, 24/05/2032	181	0.00
USD	100,000	Bank of America Corp, 1.20%, 24/10/2026	97	0.00
USD	400,000	Bank of America Corp, 1.32%, 19/06/2026	393	0.01
EUR	300,000	Bank of America Corp, 1.38%, 09/05/2030 <sup>^</sup>	289	0.01
GBP	100,000	Bank of America Corp, 1.67%, 02/06/2029	113	0.00
USD	775,000	Bank of America Corp, 1.73%, 22/07/2027	739	0.01
USD	200,000	Bank of America Corp, 1.90%, 23/07/2031	168	0.00
USD	200,000	Bank of America Corp, 1.92%, 24/10/2031	167	0.00
CAD	200,000	Bank of America Corp, 1.98%, 15/09/2027	136	0.00
USD	250,000	Bank of America Corp, 2.02%, 13/02/2026	249	0.00
USD	500,000	Bank of America Corp, 2.09%, 14/06/2029	453	0.01
GBP	100,000	Bank of America Corp, 2.30%, 25/07/2025	123	0.00
USD	500,000	Bank of America Corp, 2.30%, 21/07/2032	417	0.01
USD	350,000	Bank of America Corp, 2.48%, 21/09/2036	285	0.00
USD	200,000	Bank of America Corp, 2.50%, 13/02/2031	175	0.00
USD	100,000	Bank of America Corp, 2.55%, 04/02/2028	95	0.00
USD	300,000	Bank of America Corp, 2.57%, 20/10/2032	252	0.00
USD	900,000	Bank of America Corp, 2.59%, 29/04/2031	791	0.01
USD	900,000	Bank of America Corp, 2.68%, 19/06/2041	623	0.01
USD	525,000	Bank of America Corp, 2.69%, 22/04/2032	451	0.01
EUR	200,000	Bank of America Corp, 2.82%, 27/04/2033	200	0.00
USD	400,000	Bank of America Corp, 2.83%, 24/10/2051	245	0.00
USD	550,000	Bank of America Corp, 2.88%, 22/10/2030	497	0.01
USD	300,000	Bank of America Corp, 2.97%, 04/02/2033	258	0.00
USD	250,000	Bank of America Corp, 2.97%, 21/07/2052	159	0.00
USD	950,000	Bank of America Corp, 3.31%, 22/04/2042	709	0.01
USD	250,000	Bank of America Corp, 3.37%, 23/01/2026	250	0.00
USD	400,000	Bank of America Corp, 3.38%, 02/04/2026	398	0.01
USD	350,000	Bank of America Corp, 3.42%, 20/12/2028	336	0.01
USD	400,000	Bank of America Corp, 3.50%, 19/04/2026	394	0.01
USD	700,000	Bank of America Corp, 3.56%, 23/04/2027	688	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
GBP	100,000	Bank of America Corp, 3.58%, 27/04/2031	117	0.00
USD	350,000	Bank of America Corp, 3.59%, 21/07/2028	339	0.01
CAD	200,000	Bank of America Corp, 3.62%, 16/03/2028	139	0.00
EUR	280,000	Bank of America Corp, 3.65%, 31/03/2029	296	0.01
USD	1,050,000	Bank of America Corp, 3.71%, 24/04/2028	1,022	0.01
USD	250,000	Bank of America Corp, 3.82%, 20/01/2028	245	0.00
USD	200,000	Bank of America Corp, 3.85%, 08/03/2037	177	0.00
USD	250,000	Bank of America Corp, 3.95%, 21/04/2025	249	0.00
USD	50,000	Bank of America Corp, 3.95%, 23/01/2049	38	0.00
USD	500,000	Bank of America Corp, 3.97%, 05/03/2029	484	0.01
USD	675,000	Bank of America Corp, 3.97%, 07/02/2030	647	0.01
USD	200,000	Bank of America Corp, 4.08%, 23/04/2040	170	0.00
USD	500,000	Bank of America Corp, 4.08%, 20/03/2051	390	0.01
EUR	300,000	Bank of America Corp, 4.13%, 12/06/2028	323	0.01
USD	200,000	Bank of America Corp, 4.18%, 25/11/2027	196	0.00
USD	400,000	Bank of America Corp, 4.24%, 24/04/2038	354	0.01
USD	300,000	Bank of America Corp, 4.25%, 22/10/2026	297	0.01
USD	350,000	Bank of America Corp, 4.27%, 23/07/2029	341	0.01
USD	250,000	Bank of America Corp, 4.33%, 15/03/2050	204	0.00
USD	600,000	Bank of America Corp, 4.38%, 27/04/2028	593	0.01
USD	175,000	Bank of America Corp, 4.44%, 20/01/2048	147	0.00
USD	600,000	Bank of America Corp, 4.45%, 03/03/2026	598	0.01
USD	1,100,000	Bank of America Corp, 4.57%, 27/04/2033	1,045	0.01
USD	150,000	Bank of America Corp, 4.75%, 21/04/2045	132	0.00
USD	250,000	Bank of America Corp, 4.83%, 22/07/2026	250	0.00
USD	50,000	Bank of America Corp, 4.87%, 01/04/2044	46	0.00
USD	400,000	Bank of America Corp, 4.95%, 22/07/2028	401	0.01
USD	800,000	Bank of America Corp, 5.00%, 21/01/2044	747	0.01
USD	850,000	Bank of America Corp, 5.01%, 22/07/2033	834	0.01
USD	400,000	Bank of America Corp, 5.08%, 20/01/2027	401	0.01
USD	700,000	Bank of America Corp, 5.20%, 25/04/2029	703	0.01
USD	800,000	Bank of America Corp, 5.29%, 25/04/2034 <sup>^</sup>	793	0.01
USD	700,000	Bank of America Corp, 5.42%, 15/08/2035	681	0.01
USD	940,000	Bank of America Corp, 5.47%, 23/01/2035 <sup>^</sup>	943	0.01
USD	700,000	Bank of America Corp, 5.52%, 25/10/2035	687	0.01
USD	900,000	Bank of America Corp, 5.82%, 15/09/2029 <sup>^</sup>	922	0.01
USD	1,000,000	Bank of America Corp, 5.87%, 15/09/2034	1,027	0.01
USD	300,000	Bank of America Corp, 5.87%, 07/02/2042	313	0.01
USD	100,000	Bank of America Corp, 5.93%, 15/09/2027	102	0.00
USD	500,000	Bank of America Corp, 6.11%, 29/01/2037	517	0.01
USD	300,000	Bank of America Corp, 6.20%, 10/11/2028	310	0.01
USD	100,000	Bank of America Corp, 6.22%, 15/09/2026	102	0.00
GBP	200,000	Bank of America Corp, 7.00%, 31/07/2028	267	0.00
USD	300,000	Bank of America NA, 5.53%, 18/08/2026	304	0.01
USD	300,000	Bank of New York Mellon Corp, 0.75%, 28/01/2026	288	0.01
USD	200,000	Bank of New York Mellon Corp, 1.05%, 15/10/2026	188	0.00
USD	150,000	Bank of New York Mellon Corp, 1.90%, 25/01/2029	135	0.00
USD	90,000	Bank of New York Mellon Corp, 2.45%, 17/08/2026	87	0.00
USD	100,000	Bank of New York Mellon Corp, 2.50%, 26/01/2032	85	0.00
USD	440,000	Bank of New York Mellon Corp, 3.30%, 23/08/2029	409	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	800,000	Bank of New York Mellon Corp, 3.40%, 29/01/2028	771	0.01
USD	50,000	Bank of New York Mellon Corp, 3.44%, 07/02/2028	49	0.00
USD	300,000	Bank of New York Mellon Corp, 3.85%, 28/04/2028	292	0.01
USD	50,000	Bank of New York Mellon Corp, 3.85%, 26/04/2029	48	0.00
USD	250,000	Bank of New York Mellon Corp, 3.95%, 18/11/2025	249	0.00
USD	200,000	Bank of New York Mellon Corp, 4.29%, 13/06/2033	188	0.00
USD	200,000	Bank of New York Mellon Corp, 4.41%, 24/07/2026	199	0.00
USD	200,000	Bank of New York Mellon Corp, 4.60%, 26/07/2030	197	0.00
USD	100,000	Bank of New York Mellon Corp, 4.71%, 01/02/2034	96	0.00
USD	300,000	Bank of New York Mellon Corp, 4.95%, 26/04/2027	301	0.01
USD	300,000	Bank of New York Mellon Corp, 4.97%, 26/04/2034	294	0.01
USD	250,000	Bank of New York Mellon Corp, 5.22%, 20/11/2035	249	0.00
USD	50,000	Bank of New York Mellon Corp, 5.61%, 21/07/2039	50	0.00
USD	300,000	Bank of New York Mellon Corp, 5.80%, 25/10/2028	308	0.01
USD	300,000	Bank of New York Mellon Corp, 5.83%, 25/10/2033	311	0.01
USD	100,000	Bank of New York Mellon Corp, 6.47%, 25/10/2034	108	0.00
USD	200,000	Bank OZK, 2.75%, 01/10/2031	172	0.00
USD	50,000	BankUnited Inc, 5.12%, 11/06/2030	48	0.00
USD	50,000	Banner Health, 1.90%, 01/01/2031	42	0.00
USD	150,000	Banner Health, 2.91%, 01/01/2051	95	0.00
USD	50,000	Baptist Healthcare System Obligated Group, 3.54%, 15/08/2050	35	0.00
USD	100,000	Barings BDC Inc, 7.00%, 15/02/2029	102	0.00
USD	150,000	Barrick North America Finance LLC, 5.70%, 30/05/2041	147	0.00
USD	100,000	Barrick North America Finance LLC, 5.75%, 01/05/2043	99	0.00
GBP	100,000	BAT Capital Corp, 2.13%, 15/08/2025	123	0.00
USD	700,000	BAT Capital Corp, 2.26%, 25/03/2028	643	0.01
USD	200,000	BAT Capital Corp, 2.73%, 25/03/2031	173	0.00
USD	195,000	BAT Capital Corp, 3.56%, 15/08/2027	189	0.00
USD	100,000	BAT Capital Corp, 3.73%, 25/09/2040 <sup>^</sup>	76	0.00
USD	100,000	BAT Capital Corp, 3.98%, 25/09/2050	71	0.00
USD	500,000	BAT Capital Corp, 4.39%, 15/08/2037	432	0.01
USD	200,000	BAT Capital Corp, 4.54%, 15/08/2047	158	0.00
USD	250,000	BAT Capital Corp, 4.70%, 02/04/2027	249	0.00
USD	100,000	BAT Capital Corp, 4.74%, 16/03/2032	96	0.00
USD	400,000	BAT Capital Corp, 4.76%, 06/09/2049	324	0.01
USD	200,000	BAT Capital Corp, 4.91%, 02/04/2030	197	0.00
USD	50,000	BAT Capital Corp, 5.28%, 02/04/2050	44	0.00
USD	100,000	BAT Capital Corp, 5.65%, 16/03/2052	91	0.00
USD	200,000	BAT Capital Corp, 5.83%, 20/02/2031	204	0.00
USD	300,000	BAT Capital Corp, 6.00%, 20/02/2034	308	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	BAT Capital Corp, 6.34%, 02/08/2030	210	0.00
USD	200,000	BAT Capital Corp, 6.42%, 02/08/2033	211	0.00
USD	100,000	BAT Capital Corp, 7.08%, 02/08/2043	108	0.00
USD	250,000	BAT Capital Corp, 7.08%, 02/08/2053	273	0.00
USD	100,000	BAT Capital Corp, 7.75%, 19/10/2032	113	0.00
USD	80,000	Baxalta Inc, 5.25%, 23/06/2045	74	0.00
EUR	100,000	Baxter International Inc, 1.30%, 15/05/2029	96	0.00
USD	250,000	Baxter International Inc, 1.73%, 01/04/2031	203	0.00
USD	300,000	Baxter International Inc, 1.92%, 01/02/2027	283	0.00
USD	25,000	Baxter International Inc, 2.27%, 01/12/2028 <sup>a</sup>	23	0.00
USD	300,000	Baxter International Inc, 2.54%, 01/02/2032	250	0.00
USD	100,000	Baxter International Inc, 3.13%, 01/12/2051	62	0.00
USD	100,000	Baxter International Inc, 3.95%, 01/04/2030	94	0.00
USD	100,000	BayCare Health System Inc, 3.83%, 15/11/2050	77	0.00
USD	250,000	Bayer US Finance II LLC, 4.20%, 15/07/2034	214	0.00
USD	400,000	Bayer US Finance II LLC, 4.25%, 15/12/2025	397	0.01
USD	475,000	Bayer US Finance II LLC, 4.37%, 15/12/2028	456	0.01
USD	10,000	Bayer US Finance II LLC, 4.40%, 15/07/2044	7	0.00
USD	200,000	Bayer US Finance II LLC, 4.62%, 25/06/2038	167	0.00
USD	250,000	Bayer US Finance II LLC, 4.70%, 15/07/2064	178	0.00
USD	200,000	Bayer US Finance II LLC, 4.87%, 25/06/2048	156	0.00
USD	100,000	Bayer US Finance II LLC, 5.50%, 30/07/2035	93	0.00
USD	200,000	Bayer US Finance LLC, 6.25%, 21/01/2029	204	0.00
USD	200,000	Bayer US Finance LLC, 6.37%, 21/11/2030	206	0.00
USD	200,000	Bayer US Finance LLC, 6.50%, 21/11/2033 <sup>a</sup>	203	0.00
USD	200,000	Bayer US Finance LLC, 6.87%, 21/11/2053	202	0.00
USD	225,000	Baylor Scott & White Holdings, 2.84%, 15/11/2050	143	0.00
USD	50,000	Baylor Scott & White Holdings, 3.97%, 15/11/2046	40	0.00
USD	150,000	Bayport Polymers LLC, 5.14%, 14/04/2032	141	0.00
USD	300,000	Beacon Funding Trust, 6.27%, 15/08/2054	296	0.01
EUR	150,000	Becton Dickinson & Co, 0.03%, 13/08/2025	153	0.00
EUR	100,000	Becton Dickinson & Co, 1.90%, 15/12/2026	102	0.00
USD	400,000	Becton Dickinson & Co, 1.96%, 11/02/2031	333	0.01
USD	207,000	Becton Dickinson & Co, 3.70%, 06/06/2027	202	0.00
EUR	100,000	Becton Dickinson & Co, 3.83%, 07/06/2032	106	0.00
USD	150,000	Becton Dickinson & Co, 4.67%, 06/06/2047	128	0.00
USD	200,000	Becton Dickinson & Co, 4.68%, 15/12/2044	173	0.00
USD	200,000	Becton Dickinson & Co, 4.87%, 08/02/2029	199	0.00
USD	200,000	Becton Dickinson & Co, 5.11%, 08/02/2034	197	0.00
USD	100,000	Belrose Funding Trust, 2.33%, 15/08/2030	84	0.00
USD	250,000	Berkshire Hathaway Energy Co, 1.65%, 15/05/2031	203	0.00
USD	150,000	Berkshire Hathaway Energy Co, 2.85%, 15/05/2051	91	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Berkshire Hathaway Energy Co, 3.25%, 15/04/2028	95	0.00
USD	200,000	Berkshire Hathaway Energy Co, 3.50%, 01/02/2025	200	0.00
USD	100,000	Berkshire Hathaway Energy Co, 3.70%, 15/07/2030	94	0.00
USD	75,000	Berkshire Hathaway Energy Co, 3.80%, 15/07/2048	56	0.00
USD	150,000	Berkshire Hathaway Energy Co, 4.25%, 15/10/2050	118	0.00
USD	100,000	Berkshire Hathaway Energy Co, 4.50%, 01/02/2045	87	0.00
USD	100,000	Berkshire Hathaway Energy Co, 4.60%, 01/05/2053	83	0.00
USD	100,000	Berkshire Hathaway Energy Co, 5.15%, 15/11/2043	95	0.00
USD	300,000	Berkshire Hathaway Energy Co, 6.12%, 01/04/2036	315	0.01
USD	150,000	Berkshire Hathaway Finance Corp, 1.45%, 15/10/2030	126	0.00
EUR	300,000	Berkshire Hathaway Finance Corp, 1.50%, 18/03/2030	290	0.01
USD	250,000	Berkshire Hathaway Finance Corp, 1.85%, 12/03/2030	218	0.00
EUR	400,000	Berkshire Hathaway Finance Corp, 2.00%, 18/03/2034	377	0.01
USD	150,000	Berkshire Hathaway Finance Corp, 2.30%, 15/03/2027	144	0.00
GBP	200,000	Berkshire Hathaway Finance Corp, 2.38%, 19/06/2039	173	0.00
USD	100,000	Berkshire Hathaway Finance Corp, 2.50%, 15/01/2051	58	0.00
GBP	200,000	Berkshire Hathaway Finance Corp, 2.63%, 19/06/2059	137	0.00
USD	550,000	Berkshire Hathaway Finance Corp, 2.85%, 15/10/2050	344	0.01
USD	100,000	Berkshire Hathaway Finance Corp, 2.88%, 15/03/2032	87	0.00
USD	500,000	Berkshire Hathaway Finance Corp, 3.85%, 15/03/2052	378	0.01
USD	100,000	Berkshire Hathaway Finance Corp, 4.20%, 15/08/2048	82	0.00
USD	250,000	Berkshire Hathaway Finance Corp, 4.25%, 15/01/2049	208	0.00
USD	100,000	Berkshire Hathaway Finance Corp, 4.40%, 15/05/2042	91	0.00
USD	210,000	Berkshire Hathaway Finance Corp, 5.75%, 15/01/2040	221	0.00
EUR	100,000	Berkshire Hathaway Inc, 0.00%, 12/03/2025 <sup>a</sup>	103	0.00
EUR	200,000	Berkshire Hathaway Inc, 0.50%, 15/01/2041	133	0.00
EUR	200,000	Berkshire Hathaway Inc, 1.63%, 16/03/2035	179	0.00
EUR	200,000	Berkshire Hathaway Inc, 2.15%, 15/03/2028	204	0.00
USD	550,000	Berkshire Hathaway Inc, 3.13%, 15/03/2026	542	0.01
USD	100,000	Berkshire Hathaway Inc, 4.50%, 11/02/2043	92	0.00
EUR	100,000	Berry Global Inc, 1.00%, 15/01/2025	103	0.00
EUR	100,000	Berry Global Inc, 1.50%, 15/01/2027	100	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Berry Global Inc, 1.57%, 15/01/2026	193	0.00
USD	150,000	Berry Global Inc, 1.65%, 15/01/2027	140	0.00
USD	270,000	Berry Global Inc, 4.87%, 15/07/2026	269	0.00
USD	50,000	Berry Global Inc, 5.50%, 15/04/2028	50	0.00
USD	100,000	Berry Global Inc, 5.65%, 15/01/2034	101	0.00
USD	200,000	Berry Global Inc, 5.80%, 15/06/2031	203	0.00
USD	50,000	Best Buy Co Inc, 1.95%, 01/10/2030	42	0.00
USD	100,000	Best Buy Co Inc, 4.45%, 01/10/2028	98	0.00
USD	50,000	Beth Israel Lahey Health Inc, 3.08%, 01/07/2051	31	0.00
USD	100,000	BGC Group Inc, 6.60%, 10/06/2029	102	0.00
USD	200,000	Bimbo Bakeries USA Inc, 5.37%, 09/01/2036 <sup>^</sup>	192	0.00
USD	200,000	Bimbo Bakeries USA Inc, 6.05%, 15/01/2029 <sup>^</sup>	205	0.00
USD	200,000	Bimbo Bakeries USA Inc, 6.40%, 15/01/2034	208	0.00
USD	200,000	Biogen Inc, 2.25%, 01/05/2030	173	0.00
USD	350,000	Biogen Inc, 3.15%, 01/05/2050	220	0.00
USD	100,000	Biogen Inc, 3.25%, 15/02/2051	64	0.00
USD	400,000	Biogen Inc, 4.05%, 15/09/2025	398	0.01
USD	300,000	Bio-Rad Laboratories Inc, 3.30%, 15/03/2027	290	0.01
USD	200,000	Bio-Rad Laboratories Inc, 3.70%, 15/03/2032	179	0.00
USD	150,000	Black Hills Corp, 2.50%, 15/06/2030	131	0.00
USD	100,000	Black Hills Corp, 3.88%, 15/10/2049	72	0.00
USD	30,000	Black Hills Corp, 3.95%, 15/01/2026	30	0.00
USD	150,000	Black Hills Corp, 6.00%, 15/01/2035	155	0.00
EUR	100,000	Blackstone Holdings Finance Co LLC, 1.50%, 10/04/2029	97	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 1.60%, 30/03/2031	121	0.00
USD	400,000	Blackstone Holdings Finance Co LLC, 2.00%, 30/01/2032	322	0.01
USD	100,000	Blackstone Holdings Finance Co LLC, 2.50%, 10/01/2030	89	0.00
USD	250,000	Blackstone Holdings Finance Co LLC, 2.85%, 05/08/2051	149	0.00
USD	100,000	Blackstone Holdings Finance Co LLC, 3.20%, 30/01/2052	65	0.00
EUR	100,000	Blackstone Holdings Finance Co LLC, 3.50%, 01/06/2034 <sup>^</sup>	104	0.00
USD	250,000	Blackstone Holdings Finance Co LLC, 3.50%, 10/09/2049	172	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 4.00%, 02/10/2047	115	0.00
USD	250,000	Blackstone Holdings Finance Co LLC, 5.00%, 15/06/2044	226	0.00
USD	100,000	Blackstone Holdings Finance Co LLC, 5.90%, 03/11/2027	103	0.00
USD	100,000	Blackstone Holdings Finance Co LLC, 6.20%, 22/04/2033	105	0.00
EUR	100,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026	100	0.00
USD	200,000	Blackstone Private Credit Fund, 2.63%, 15/12/2026	190	0.00
USD	50,000	Blackstone Private Credit Fund, 2.70%, 15/01/2025	50	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	Blackstone Private Credit Fund, 3.25%, 15/03/2027	144	0.00
USD	100,000	Blackstone Private Credit Fund, 5.60%, 22/11/2029	99	0.00
USD	150,000	Blackstone Private Credit Fund, 5.95%, 16/07/2029	151	0.00
USD	175,000	Blackstone Private Credit Fund, 6.00%, 22/11/2034 <sup>^</sup>	171	0.00
USD	150,000	Blackstone Private Credit Fund, 6.25%, 25/01/2031	153	0.00
USD	100,000	Blackstone Private Credit Fund, 7.30%, 27/11/2028	105	0.00
USD	300,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	280	0.00
USD	150,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026 <sup>^</sup>	144	0.00
USD	100,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028	91	0.00
USD	100,000	Blackstone Secured Lending Fund, 3.63%, 15/01/2026	98	0.00
USD	100,000	Blackstone Secured Lending Fund, 5.87%, 15/11/2027	102	0.00
USD	200,000	Block Financial LLC, 2.50%, 15/07/2028	182	0.00
USD	50,000	Block Financial LLC, 3.88%, 15/08/2030	46	0.00
USD	200,000	Block Financial LLC, 5.25%, 01/10/2025	200	0.00
USD	200,000	Blue Owl Capital Corp, 2.88%, 11/06/2028	182	0.00
USD	200,000	Blue Owl Capital Corp, 3.40%, 15/07/2026	194	0.00
USD	100,000	Blue Owl Capital Corp, 4.00%, 30/03/2025	100	0.00
USD	100,000	Blue Owl Capital Corp, 4.25%, 15/01/2026	99	0.00
USD	150,000	Blue Owl Capital Corp, 5.95%, 15/03/2029	151	0.00
USD	50,000	Blue Owl Capital Corp II, 8.45%, 15/11/2026	52	0.00
USD	100,000	Blue Owl Capital Corp III, 3.13%, 13/04/2027	94	0.00
USD	50,000	Blue Owl Credit Income Corp, 4.70%, 08/02/2027	49	0.00
USD	200,000	Blue Owl Credit Income Corp, 5.80%, 15/03/2030 <sup>^</sup>	197	0.00
USD	150,000	Blue Owl Credit Income Corp, 6.60%, 15/09/2029	153	0.00
USD	100,000	Blue Owl Credit Income Corp, 6.65%, 15/03/2031	102	0.00
USD	100,000	Blue Owl Credit Income Corp, 7.75%, 16/09/2027	105	0.00
USD	100,000	Blue Owl Credit Income Corp, 7.75%, 15/01/2029	107	0.00
USD	100,000	Blue Owl Credit Income Corp, 7.95%, 13/06/2028	106	0.00
USD	50,000	Blue Owl Finance LLC, 4.13%, 07/10/2051	36	0.00
USD	400,000	Blue Owl Finance LLC, 6.25%, 18/04/2034	411	0.01
USD	50,000	Blue Owl Technology Finance Corp, 2.50%, 15/01/2027	47	0.00
USD	50,000	Blue Owl Technology Finance Corp, 3.75%, 17/06/2026	48	0.00
USD	150,000	Blue Owl Technology Finance Corp, 4.75%, 15/12/2025	148	0.00
USD	100,000	Blue Owl Technology Finance Corp II, 6.75%, 04/04/2029	101	0.00
EUR	250,000	BMW US Capital LLC, 1.00%, 20/04/2027	251	0.00
USD	100,000	BMW US Capital LLC, 1.25%, 12/08/2026	95	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	BMW US Capital LLC, 2.55%, 01/04/2031	258	0.00
USD	200,000	BMW US Capital LLC, 2.80%, 11/04/2026	195	0.00
EUR	200,000	BMW US Capital LLC, 3.38%, 02/02/2034	205	0.00
USD	400,000	BMW US Capital LLC, 3.45%, 01/04/2027	389	0.01
USD	150,000	BMW US Capital LLC, 3.75%, 12/04/2028	144	0.00
USD	400,000	BMW US Capital LLC, 4.15%, 09/04/2030	383	0.01
USD	100,000	BMW US Capital LLC, 4.60%, 13/08/2027	99	0.00
USD	100,000	BMW US Capital LLC, 4.65%, 13/08/2029	98	0.00
USD	100,000	BMW US Capital LLC, 4.85%, 13/08/2031 <sup>^</sup>	98	0.00
USD	200,000	BMW US Capital LLC, 4.90%, 02/04/2029	198	0.00
USD	100,000	BMW US Capital LLC, 5.15%, 11/08/2033 <sup>^</sup>	99	0.00
USD	200,000	BMW US Capital LLC, 5.15%, 02/04/2034	197	0.00
USD	50,000	Boardwalk Pipelines LP, 3.40%, 15/02/2031	45	0.00
USD	80,000	Boardwalk Pipelines LP, 4.80%, 03/05/2029	79	0.00
USD	200,000	Boardwalk Pipelines LP, 5.62%, 01/08/2034	199	0.00
USD	200,000	BOC Aviation USA Corp, 4.87%, 03/05/2033 <sup>^</sup>	196	0.00
USD	400,000	BOC Aviation USA Corp, 5.00%, 17/01/2029 <sup>^</sup>	400	0.01
USD	400,000	BOC Aviation USA Corp, 5.25%, 14/01/2030 <sup>^</sup>	404	0.01
USD	200,000	BOC Aviation USA Corp, 5.75%, 09/11/2028	205	0.00
USD	250,000	Boeing Co, 2.20%, 04/02/2026	243	0.00
USD	50,000	Boeing Co, 2.25%, 15/06/2026	48	0.00
USD	450,000	Boeing Co, 2.70%, 01/02/2027	429	0.01
USD	450,000	Boeing Co, 2.75%, 01/02/2026	439	0.01
USD	400,000	Boeing Co, 2.95%, 01/02/2030	357	0.01
USD	200,000	Boeing Co, 3.20%, 01/03/2029	184	0.00
USD	300,000	Boeing Co, 3.25%, 01/02/2028	282	0.00
USD	50,000	Boeing Co, 3.25%, 01/02/2035	40	0.00
USD	50,000	Boeing Co, 3.38%, 15/06/2046	32	0.00
USD	300,000	Boeing Co, 3.45%, 01/11/2028	280	0.00
USD	100,000	Boeing Co, 3.50%, 01/03/2039	74	0.00
USD	650,000	Boeing Co, 3.55%, 01/03/2038	491	0.01
USD	450,000	Boeing Co, 3.60%, 01/05/2034	377	0.01
USD	200,000	Boeing Co, 3.63%, 01/02/2031	181	0.00
USD	100,000	Boeing Co, 3.65%, 01/03/2047	67	0.00
USD	200,000	Boeing Co, 3.83%, 01/03/2059	129	0.00
USD	300,000	Boeing Co, 3.95%, 01/08/2059	198	0.00
USD	100,000	Boeing Co, 5.04%, 01/05/2027	100	0.00
USD	500,000	Boeing Co, 5.15%, 01/05/2030	493	0.01
USD	200,000	Boeing Co, 5.70%, 01/05/2040	190	0.00
USD	1,100,000	Boeing Co, 5.80%, 01/05/2050	1,021	0.01
USD	50,000	Boeing Co, 5.87%, 15/02/2040	48	0.00
USD	450,000	Boeing Co, 5.93%, 01/05/2060	414	0.01
USD	200,000	Boeing Co, 6.39%, 01/05/2031	209	0.00
USD	150,000	Boeing Co, 6.53%, 01/05/2034	157	0.00
USD	450,000	Boeing Co, 6.86%, 01/05/2054	478	0.01
USD	225,000	Boeing Co, 6.87%, 15/03/2039	237	0.00
USD	100,000	Boeing Co, 7.01%, 01/05/2064	106	0.00
USD	25,000	Bon Secours Mercy Health Inc, 2.10%, 01/06/2031	21	0.00
USD	50,000	Bon Secours Mercy Health Inc, 3.46%, 01/06/2030	47	0.00
EUR	300,000	Booking Holdings Inc, 0.10%, 08/03/2025	309	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	100,000	Booking Holdings Inc, 0.50%, 08/03/2028	96	0.00
EUR	200,000	Booking Holdings Inc, 3.25%, 21/11/2032	207	0.00
EUR	200,000	Booking Holdings Inc, 3.50%, 01/03/2029	212	0.00
USD	75,000	Booking Holdings Inc, 3.55%, 15/03/2028	73	0.00
EUR	200,000	Booking Holdings Inc, 3.63%, 01/03/2032	212	0.00
EUR	300,000	Booking Holdings Inc, 3.75%, 01/03/2036	316	0.01
EUR	200,000	Booking Holdings Inc, 3.75%, 21/11/2037	209	0.00
EUR	100,000	Booking Holdings Inc, 3.88%, 21/03/2045	103	0.00
EUR	100,000	Booking Holdings Inc, 4.00%, 15/11/2026	106	0.00
EUR	200,000	Booking Holdings Inc, 4.12%, 12/05/2033	218	0.00
EUR	200,000	Booking Holdings Inc, 4.25%, 15/05/2029	218	0.00
EUR	325,000	Booking Holdings Inc, 4.50%, 15/11/2031 <sup>^</sup>	362	0.01
USD	200,000	Booking Holdings Inc, 4.62%, 13/04/2030	198	0.00
USD	150,000	Booz Allen Hamilton Inc, 3.88%, 01/09/2028	142	0.00
USD	200,000	Booz Allen Hamilton Inc, 4.00%, 01/07/2029	188	0.00
USD	100,000	Booz Allen Hamilton Inc, 5.95%, 04/08/2033	102	0.00
EUR	200,000	BorgWarner Inc, 1.00%, 19/05/2031 <sup>^</sup>	178	0.00
USD	100,000	BorgWarner Inc, 2.65%, 01/07/2027	95	0.00
USD	100,000	BorgWarner Inc, 4.95%, 15/08/2029	99	0.00
USD	200,000	BorgWarner Inc, 5.40%, 15/08/2034	197	0.00
USD	100,000	Boston Gas Co, 3.00%, 01/08/2029	91	0.00
USD	200,000	Boston Gas Co, 3.15%, 01/08/2027	191	0.00
USD	50,000	Boston Gas Co, 4.49%, 15/02/2042	41	0.00
USD	50,000	Boston Gas Co, 6.12%, 20/07/2053	49	0.00
USD	200,000	Boston Properties LP, 2.45%, 01/10/2033	154	0.00
USD	500,000	Boston Properties LP, 2.90%, 15/03/2030	442	0.01
USD	300,000	Boston Properties LP, 3.20%, 15/01/2025	300	0.01
USD	300,000	Boston Properties LP, 3.25%, 30/01/2031	264	0.00
USD	50,000	Boston Properties LP, 3.65%, 01/02/2026	49	0.00
USD	100,000	Boston Properties LP, 6.50%, 15/01/2034	105	0.00
USD	200,000	Boston Properties LP, 6.75%, 01/12/2027	209	0.00
EUR	100,000	Boston Scientific Corp, 0.63%, 01/12/2027	98	0.00
USD	100,000	Boston Scientific Corp, 2.65%, 01/06/2030	89	0.00
USD	75,000	Boston Scientific Corp, 4.00%, 01/03/2028	73	0.00
USD	149,000	Boston Scientific Corp, 4.55%, 01/03/2039	136	0.00
USD	84,000	Boston Scientific Corp, 4.70%, 01/03/2049	74	0.00
USD	300,000	BP Capital Markets America Inc, 1.75%, 10/08/2030	254	0.00
USD	200,000	BP Capital Markets America Inc, 2.72%, 12/01/2032	171	0.00
USD	500,000	BP Capital Markets America Inc, 2.77%, 10/11/2050	300	0.01
USD	300,000	BP Capital Markets America Inc, 2.94%, 04/06/2051	186	0.00
USD	150,000	BP Capital Markets America Inc, 3.00%, 24/02/2050	95	0.00
USD	100,000	BP Capital Markets America Inc, 3.00%, 17/03/2052	62	0.00
USD	330,000	BP Capital Markets America Inc, 3.02%, 16/01/2027	320	0.01
USD	350,000	BP Capital Markets America Inc, 3.06%, 17/06/2041	253	0.00
USD	300,000	BP Capital Markets America Inc, 3.12%, 04/05/2026	295	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	350,000	BP Capital Markets America Inc, 3.38%, 08/02/2061	222	0.00
USD	300,000	BP Capital Markets America Inc, 3.54%, 06/04/2027	293	0.01
USD	250,000	BP Capital Markets America Inc, 3.63%, 06/04/2030	235	0.00
USD	300,000	BP Capital Markets America Inc, 4.23%, 06/11/2028	294	0.01
USD	800,000	BP Capital Markets America Inc, 4.81%, 13/02/2033	772	0.01
USD	250,000	BP Capital Markets America Inc, 4.87%, 25/11/2029	250	0.00
USD	200,000	BP Capital Markets America Inc, 4.89%, 11/09/2033	194	0.00
USD	100,000	BP Capital Markets America Inc, 4.97%, 17/10/2029	100	0.00
USD	350,000	BP Capital Markets America Inc, 5.23%, 17/11/2034	345	0.01
USD	25,000	Brighthouse Financial Global Funding, 1.75%, 13/01/2025	25	0.00
USD	25,000	Brighthouse Financial Global Funding, 2.00%, 28/06/2028	22	0.00
USD	775,000	Brighthouse Financial Global Funding, 5.55%, 09/04/2027 <sup>a</sup>	781	0.01
USD	100,000	Brighthouse Financial Inc, 3.70%, 22/06/2027	97	0.00
USD	250,000	Brighthouse Financial Inc, 3.85%, 22/12/2051	162	0.00
USD	50,000	Brighthouse Financial Inc, 4.70%, 22/06/2047	39	0.00
USD	50,000	Brighthouse Financial Inc, 5.62%, 15/05/2030	51	0.00
EUR	100,000	Bristol-Myers Squibb Co, 1.00%, 15/05/2025 <sup>a</sup>	103	0.00
USD	200,000	Bristol-Myers Squibb Co, 1.45%, 13/11/2030	165	0.00
EUR	100,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035 <sup>a</sup>	91	0.00
USD	50,000	Bristol-Myers Squibb Co, 2.35%, 13/11/2040	33	0.00
USD	300,000	Bristol-Myers Squibb Co, 2.55%, 13/11/2050	173	0.00
USD	300,000	Bristol-Myers Squibb Co, 2.95%, 15/03/2032	261	0.00
USD	183,000	Bristol-Myers Squibb Co, 3.20%, 15/06/2026	180	0.00
USD	50,000	Bristol-Myers Squibb Co, 3.25%, 27/02/2027	49	0.00
USD	100,000	Bristol-Myers Squibb Co, 3.40%, 26/07/2029	94	0.00
USD	25,000	Bristol-Myers Squibb Co, 3.45%, 15/11/2027	24	0.00
USD	150,000	Bristol-Myers Squibb Co, 3.55%, 15/03/2042	116	0.00
USD	200,000	Bristol-Myers Squibb Co, 3.70%, 15/03/2052	145	0.00
USD	28,000	Bristol-Myers Squibb Co, 3.88%, 15/08/2025	28	0.00
USD	250,000	Bristol-Myers Squibb Co, 3.90%, 20/02/2028	245	0.00
USD	100,000	Bristol-Myers Squibb Co, 3.90%, 15/03/2062	72	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	Bristol-Myers Squibb Co, 4.12%, 15/06/2039	129	0.00
USD	670,000	Bristol-Myers Squibb Co, 4.25%, 26/10/2049	540	0.01
USD	300,000	Bristol-Myers Squibb Co, 4.35%, 15/11/2047	247	0.00
USD	250,000	Bristol-Myers Squibb Co, 4.55%, 20/02/2048	212	0.00
USD	350,000	Bristol-Myers Squibb Co, 4.62%, 15/05/2044	308	0.01
USD	200,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2029	201	0.00
USD	150,000	Bristol-Myers Squibb Co, 5.00%, 15/08/2045	139	0.00
USD	300,000	Bristol-Myers Squibb Co, 5.10%, 22/02/2031	302	0.01
USD	200,000	Bristol-Myers Squibb Co, 5.20%, 22/02/2034	199	0.00
USD	200,000	Bristol-Myers Squibb Co, 5.50%, 22/02/2044	198	0.00
USD	275,000	Bristol-Myers Squibb Co, 5.55%, 22/02/2054	267	0.00
USD	500,000	Bristol-Myers Squibb Co, 5.65%, 22/02/2064	481	0.01
USD	50,000	Bristol-Myers Squibb Co, 5.75%, 01/02/2031	52	0.00
USD	300,000	Bristol-Myers Squibb Co, 5.90%, 15/11/2033	315	0.01
USD	200,000	Bristol-Myers Squibb Co, 6.25%, 15/11/2053	212	0.00
USD	150,000	Bristol-Myers Squibb Co, 6.40%, 15/11/2063	160	0.00
USD	55,894	British Airways 2018-1 Class AA Pass Through Trust, 3.80%, 20/09/2031	53	0.00
USD	58,429	British Airways 2019-1 Class AA Pass Through Trust, 3.30%, 15/12/2032	54	0.00
USD	92,646	British Airways 2020-1 Class A Pass Through Trust 'A', 4.25%, 15/11/2032	88	0.00
USD	86,309	British Airways 2021-1 Class A Pass Through Trust, 2.90%, 15/03/2035	76	0.00
USD	200,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	189	0.00
USD	150,000	Brixmor Operating Partnership LP, 4.12%, 15/06/2026	148	0.00
USD	200,000	Brixmor Operating Partnership LP, 4.12%, 15/05/2029	192	0.00
USD	100,000	Brixmor Operating Partnership LP, 5.75%, 15/02/2035	101	0.00
USD	424,000	Broadcom Corp / Broadcom Cayman Finance Ltd, 3.88%, 15/01/2027	417	0.01
USD	100,000	Broadcom Inc, 1.95%, 15/02/2028	92	0.00
USD	750,000	Broadcom Inc, 2.45%, 15/02/2031	647	0.01
USD	200,000	Broadcom Inc, 2.60%, 15/02/2033	165	0.00
USD	450,000	Broadcom Inc, 3.14%, 15/11/2035	367	0.01
USD	200,000	Broadcom Inc, 3.15%, 15/11/2025	197	0.00
USD	425,000	Broadcom Inc, 3.19%, 15/11/2036	342	0.01
USD	250,000	Broadcom Inc, 3.42%, 15/04/2033	219	0.00
USD	477,000	Broadcom Inc, 3.46%, 15/09/2026	468	0.01
USD	526,000	Broadcom Inc, 3.47%, 15/04/2034	456	0.01
USD	250,000	Broadcom Inc, 3.50%, 15/02/2041	195	0.00
USD	100,000	Broadcom Inc, 3.75%, 15/02/2051	74	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Broadcom Inc, 4.00%, 15/04/2029	192	0.00
USD	276,000	Broadcom Inc, 4.11%, 15/09/2028	269	0.00
USD	50,000	Broadcom Inc, 4.15%, 15/11/2030	48	0.00
USD	200,000	Broadcom Inc, 4.15%, 15/04/2032	187	0.00
USD	450,000	Broadcom Inc, 4.30%, 15/11/2032	425	0.01
USD	100,000	Broadcom Inc, 4.35%, 15/02/2030	97	0.00
USD	100,000	Broadcom Inc, 4.55%, 15/02/2032	97	0.00
USD	200,000	Broadcom Inc, 4.75%, 15/04/2029	199	0.00
USD	200,000	Broadcom Inc, 4.80%, 15/10/2034	193	0.00
USD	942,000	Broadcom Inc, 4.93%, 15/05/2037	897	0.01
USD	100,000	Broadcom Inc, 5.00%, 15/04/2030	100	0.00
USD	300,000	Broadcom Inc, 5.05%, 12/07/2029	301	0.01
USD	500,000	Broadcom Inc, 5.15%, 15/11/2031	503	0.01
USD	250,000	Broadridge Financial Solutions Inc, 2.60%, 01/05/2031	214	0.00
USD	100,000	Brookfield Capital Finance LLC, 6.09%, 14/06/2033	103	0.00
USD	300,000	Brookfield Finance LLC / Brookfield Finance Inc, 3.45%, 15/04/2050	205	0.00
USD	200,000	Brooklyn Union Gas Co, 4.27%, 15/03/2048	153	0.00
USD	250,000	Brooklyn Union Gas Co, 4.49%, 04/03/2049	196	0.00
USD	50,000	Brooklyn Union Gas Co, 4.63%, 05/08/2027	49	0.00
USD	100,000	Brooklyn Union Gas Co, 6.41%, 18/07/2054	104	0.00
USD	150,000	Brown & Brown Inc, 2.38%, 15/03/2031	126	0.00
USD	100,000	Brown & Brown Inc, 4.20%, 17/03/2032	92	0.00
USD	100,000	Brown & Brown Inc, 4.95%, 17/03/2052	85	0.00
USD	200,000	Brown & Brown Inc, 5.65%, 11/06/2034	200	0.00
USD	250,000	Brown-Forman Corp, 4.00%, 15/04/2038	218	0.00
USD	100,000	Brunswick Corp, 2.40%, 18/08/2031	82	0.00
USD	100,000	Brunswick Corp, 4.40%, 15/09/2032	92	0.00
USD	100,000	Brunswick Corp, 5.10%, 01/04/2052	78	0.00
USD	350,000	Bunge Ltd Finance Corp, 2.75%, 14/05/2031	302	0.01
USD	275,000	Bunge Ltd Finance Corp, 3.25%, 15/08/2026	269	0.00
USD	300,000	Bunge Ltd Finance Corp, 4.65%, 17/09/2034	283	0.00
USD	50,000	Burlington Northern Santa Fe LLC, 2.88%, 15/06/2052	31	0.00
USD	350,000	Burlington Northern Santa Fe LLC, 3.05%, 15/02/2051	229	0.00
USD	200,000	Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027	194	0.00
USD	200,000	Burlington Northern Santa Fe LLC, 3.30%, 15/09/2051	137	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 3.55%, 15/02/2050	72	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 4.05%, 15/06/2048	79	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 4.12%, 15/06/2047	81	0.00
USD	350,000	Burlington Northern Santa Fe LLC, 4.15%, 15/12/2048	280	0.00
USD	300,000	Burlington Northern Santa Fe LLC, 4.45%, 15/01/2053	251	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	Burlington Northern Santa Fe LLC, 4.55%, 01/09/2044	131	0.00
USD	50,000	Burlington Northern Santa Fe LLC, 4.70%, 01/09/2045	44	0.00
USD	50,000	Burlington Northern Santa Fe LLC, 4.95%, 15/09/2041	46	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 5.05%, 01/03/2041	94	0.00
USD	400,000	Burlington Northern Santa Fe LLC, 5.20%, 15/04/2054	377	0.01
USD	50,000	Burlington Northern Santa Fe LLC, 5.40%, 01/06/2041	49	0.00
USD	400,000	Burlington Northern Santa Fe LLC, 5.50%, 15/03/2055	392	0.01
USD	100,000	Burlington Northern Santa Fe LLC, 6.15%, 01/05/2037	107	0.00
USD	100,000	Burlington Resources LLC, 7.20%, 15/08/2031	111	0.00
USD	50,000	Cabot Corp, 4.00%, 01/07/2029	48	0.00
USD	250,000	Cabot Corp, 5.00%, 30/06/2032	244	0.00
USD	300,000	Cadence Design Systems Inc, 4.70%, 10/09/2034	288	0.01
USD	50,000	California Endowment, 2.50%, 01/04/2051	29	0.00
USD	150,000	California Institute of Technology, 3.65%, 01/09/2119	95	0.00
USD	100,000	California Institute of Technology, 4.32%, 01/08/2045	87	0.00
USD	200,000	Camden Property Trust, 2.80%, 15/05/2030	179	0.00
USD	100,000	Camden Property Trust, 4.90%, 15/01/2034	97	0.00
USD	200,000	Camden Property Trust, 5.85%, 03/11/2026	204	0.00
USD	50,000	Cameron LNG LLC, 2.90%, 15/07/2031	44	0.00
USD	200,000	Cameron LNG LLC, 3.30%, 15/01/2035	164	0.00
USD	200,000	Cameron LNG LLC, 3.40%, 15/01/2038	166	0.00
USD	50,000	Cameron LNG LLC, 3.70%, 15/01/2039	40	0.00
USD	300,000	Cantor Fitzgerald LP, 4.50%, 14/04/2027	294	0.01
USD	250,000	Cantor Fitzgerald LP, 7.20%, 12/12/2028	261	0.00
EUR	100,000	Capital One Financial Corp, 1.65%, 12/06/2029	97	0.00
USD	100,000	Capital One Financial Corp, 2.36%, 29/07/2032	80	0.00
USD	200,000	Capital One Financial Corp, 2.62%, 02/11/2032	166	0.00
USD	300,000	Capital One Financial Corp, 2.64%, 03/03/2026	299	0.01
USD	50,000	Capital One Financial Corp, 3.75%, 28/07/2026	49	0.00
USD	500,000	Capital One Financial Corp, 3.80%, 31/01/2028	483	0.01
USD	326,000	Capital One Financial Corp, 4.20%, 29/10/2025	324	0.01
USD	100,000	Capital One Financial Corp, 4.25%, 30/04/2025	100	0.00
USD	550,000	Capital One Financial Corp, 4.93%, 10/05/2028	548	0.01
USD	200,000	Capital One Financial Corp, 4.98%, 24/07/2026	200	0.00
USD	200,000	Capital One Financial Corp, 5.25%, 26/07/2030	199	0.00
USD	100,000	Capital One Financial Corp, 5.27%, 10/05/2033	97	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Capital One Financial Corp, 5.46%, 26/07/2030	201	0.00
USD	250,000	Capital One Financial Corp, 5.47%, 01/02/2029	252	0.00
USD	550,000	Capital One Financial Corp, 5.82%, 01/02/2034	551	0.01
USD	300,000	Capital One Financial Corp, 6.05%, 01/02/2035	305	0.01
USD	300,000	Capital One Financial Corp, 6.31%, 08/06/2029	310	0.01
USD	200,000	Capital One Financial Corp, 6.38%, 08/06/2034	208	0.00
USD	100,000	Capital One Financial Corp, 7.62%, 30/10/2031	110	0.00
USD	250,000	Capital One NA, 2.28%, 28/01/2026	249	0.00
USD	200,000	Cardinal Health Inc, 3.41%, 15/06/2027	194	0.00
USD	100,000	Cardinal Health Inc, 4.37%, 15/06/2047	80	0.00
USD	100,000	Cardinal Health Inc, 4.50%, 15/11/2044	82	0.00
USD	50,000	Cardinal Health Inc, 4.60%, 15/03/2043	42	0.00
USD	100,000	Cardinal Health Inc, 4.70%, 15/11/2026	100	0.00
USD	50,000	Cardinal Health Inc, 4.90%, 15/09/2045	43	0.00
USD	100,000	Cardinal Health Inc, 5.00%, 15/11/2029	99	0.00
USD	100,000	Cardinal Health Inc, 5.35%, 15/11/2034	98	0.00
USD	200,000	Cardinal Health Inc, 5.45%, 15/02/2034	199	0.00
USD	100,000	Cardinal Health Inc, 5.75%, 15/11/2054	96	0.00
USD	250,000	Cargill Inc, 1.70%, 02/02/2031	206	0.00
USD	300,000	Cargill Inc, 2.13%, 23/04/2030	262	0.00
USD	200,000	Cargill Inc, 3.25%, 23/05/2029	188	0.00
USD	200,000	Cargill Inc, 3.88%, 23/05/2049	153	0.00
USD	50,000	Cargill Inc, 4.75%, 24/04/2033	49	0.00
USD	150,000	Cargill Inc, 4.76%, 23/11/2045	132	0.00
USD	200,000	Cargill Inc, 5.12%, 11/10/2032	199	0.00
USD	150,000	Carlisle Cos Inc, 2.20%, 01/03/2032	122	0.00
USD	100,000	Carlisle Cos Inc, 2.75%, 01/03/2030	90	0.00
USD	50,000	Carlyle Finance LLC, 5.65%, 15/09/2048	47	0.00
USD	250,000	Carlyle Finance Subsidiary LLC, 3.50%, 19/09/2029	233	0.00
USD	100,000	Carlyle Holdings II Finance LLC, 5.62%, 30/03/2043	96	0.00
USD	50,000	Carlyle Secured Lending Inc, 6.75%, 18/02/2030	51	0.00
USD	154,000	Carrier Global Corp, 2.49%, 15/02/2027	147	0.00
USD	100,000	Carrier Global Corp, 2.70%, 15/02/2031	87	0.00
USD	400,000	Carrier Global Corp, 2.72%, 15/02/2030	358	0.01
USD	150,000	Carrier Global Corp, 3.38%, 05/04/2040	116	0.00
USD	200,000	Carrier Global Corp, 3.58%, 05/04/2050	143	0.00
EUR	200,000	Carrier Global Corp, 3.63%, 15/01/2037	206	0.00
EUR	200,000	Carrier Global Corp, 4.50%, 29/11/2032	222	0.00
USD	100,000	Carrier Global Corp, 5.90%, 15/03/2034	103	0.00
USD	100,000	Carrier Global Corp, 6.20%, 15/03/2054	106	0.00
USD	50,000	Case Western Reserve University, 5.40%, 01/06/2122	47	0.00
USD	200,000	Caterpillar Financial Services Corp, 0.80%, 13/11/2025	194	0.00
USD	200,000	Caterpillar Financial Services Corp, 1.15%, 14/09/2026	189	0.00
USD	200,000	Caterpillar Financial Services Corp, 3.60%, 12/08/2027	196	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Caterpillar Financial Services Corp, 3.65%, 12/08/2025	199	0.00
EUR	200,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026	211	0.00
USD	200,000	Caterpillar Financial Services Corp, 4.35%, 15/05/2026	200	0.00
USD	100,000	Caterpillar Financial Services Corp, 4.37%, 16/08/2029	98	0.00
USD	100,000	Caterpillar Financial Services Corp, 4.50%, 08/01/2027	100	0.00
USD	200,000	Caterpillar Financial Services Corp, 4.60%, 15/11/2027	200	0.00
USD	100,000	Caterpillar Financial Services Corp, 4.70%, 15/11/2029	100	0.00
USD	100,000	Caterpillar Financial Services Corp, 4.80%, 06/01/2026	100	0.00
USD	200,000	Caterpillar Financial Services Corp, 5.00%, 14/05/2027	202	0.00
USD	200,000	Caterpillar Inc, 1.90%, 12/03/2031	170	0.00
USD	200,000	Caterpillar Inc, 2.60%, 19/09/2029	182	0.00
USD	200,000	Caterpillar Inc, 2.60%, 09/04/2030	180	0.00
USD	300,000	Caterpillar Inc, 3.25%, 19/09/2049	208	0.00
USD	300,000	Caterpillar Inc, 3.25%, 09/04/2050	207	0.00
USD	200,000	Caterpillar Inc, 3.80%, 15/08/2042	162	0.00
USD	300,000	Caterpillar Inc, 5.20%, 27/05/2041	293	0.01
USD	100,000	Cboe Global Markets Inc, 1.63%, 15/12/2030	83	0.00
USD	50,000	Cboe Global Markets Inc, 3.65%, 12/01/2027	49	0.00
USD	100,000	CBRE Services Inc, 2.50%, 01/04/2031	85	0.00
USD	50,000	CBRE Services Inc, 4.87%, 01/03/2026	50	0.00
USD	100,000	CBRE Services Inc, 5.50%, 01/04/2029	102	0.00
USD	100,000	CBRE Services Inc, 5.95%, 15/08/2034	103	0.00
USD	200,000	CDW LLC / CDW Finance Corp, 2.67%, 01/12/2026	192	0.00
USD	63,000	CDW LLC / CDW Finance Corp, 3.25%, 15/02/2029	58	0.00
USD	250,000	CDW LLC / CDW Finance Corp, 3.28%, 01/12/2028	233	0.00
USD	550,000	CDW LLC / CDW Finance Corp, 3.57%, 01/12/2031	490	0.01
USD	100,000	CDW LLC / CDW Finance Corp, 4.25%, 01/04/2028	97	0.00
USD	50,000	CDW LLC / CDW Finance Corp, 5.55%, 22/08/2034	49	0.00
EUR	100,000	Celanese US Holdings LLC, 0.63%, 10/09/2028	91	0.00
USD	150,000	Celanese US Holdings LLC, 1.40%, 05/08/2026	140	0.00
EUR	200,000	Celanese US Holdings LLC, 4.78%, 19/07/2026	210	0.00
EUR	100,000	Celanese US Holdings LLC, 5.34%, 19/01/2029	109	0.00
USD	100,000	Celanese US Holdings LLC, 6.16%, 15/07/2027	102	0.00
USD	400,000	Celanese US Holdings LLC, 6.38%, 15/07/2032 <sup>2</sup>	406	0.01
USD	50,000	Celanese US Holdings LLC, 6.60%, 15/11/2028	51	0.00
USD	200,000	Celanese US Holdings LLC, 6.95%, 15/11/2033	208	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Cencora Inc, 2.80%, 15/05/2030	90	0.00
USD	200,000	Cencora Inc, 3.45%, 15/12/2027	193	0.00
USD	100,000	Cencora Inc, 4.30%, 15/12/2047	81	0.00
USD	200,000	Cencora Inc, 5.12%, 15/02/2034	196	0.00
USD	500,000	Centene Corp, 2.45%, 15/07/2028	451	0.01
USD	650,000	Centene Corp, 2.50%, 01/03/2031	536	0.01
USD	300,000	Centene Corp, 2.63%, 01/08/2031	247	0.00
USD	50,000	Centene Corp, 3.00%, 15/10/2030	43	0.00
USD	500,000	Centene Corp, 3.38%, 15/02/2030	446	0.01
USD	350,000	Centene Corp, 4.25%, 15/12/2027	339	0.01
USD	200,000	Centene Corp, 4.62%, 15/12/2029	189	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC, 2.40%, 01/09/2026	193	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 2.90%, 01/07/2050	63	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.00%, 01/02/2027	48	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC, 4.25%, 01/02/2049	161	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	95	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033	98	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 5.20%, 01/10/2028	101	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 6.95%, 15/03/2033	55	0.00
USD	400,000	CenterPoint Energy Inc, 2.95%, 01/03/2030	360	0.01
USD	300,000	CenterPoint Energy Inc, 3.70%, 01/09/2049	213	0.00
USD	50,000	CenterPoint Energy Inc, 5.40%, 01/06/2029	51	0.00
USD	100,000	CenterPoint Energy Inc, 6.70%, 15/05/2055	100	0.00
USD	200,000	CenterPoint Energy Inc, 6.85%, 15/02/2055	204	0.00
USD	50,000	CenterPoint Energy Resources Corp, 4.00%, 01/04/2028	49	0.00
USD	300,000	CenterPoint Energy Resources Corp, 4.10%, 01/09/2047	234	0.00
USD	100,000	CenterPoint Energy Resources Corp, 4.40%, 01/07/2032	95	0.00
USD	200,000	CenterPoint Energy Resources Corp, 5.25%, 01/03/2028	202	0.00
USD	200,000	CenterPoint Energy Resources Corp, 5.40%, 01/03/2033	201	0.00
USD	200,000	CenterPoint Energy Resources Corp, 5.40%, 01/07/2034	200	0.00
USD	50,000	CF Industries Inc, 4.50%, 01/12/2026	50	0.00
USD	100,000	CF Industries Inc, 5.15%, 15/03/2034	97	0.00
USD	200,000	CF Industries Inc, 5.37%, 15/03/2044	185	0.00
USD	100,000	CH Robinson Worldwide Inc, 4.20%, 15/04/2028	97	0.00
USD	50,000	Charles Schwab Corp, 0.90%, 11/03/2026	48	0.00
USD	200,000	Charles Schwab Corp, 1.15%, 13/05/2026	191	0.00
USD	100,000	Charles Schwab Corp, 1.65%, 11/03/2031	82	0.00
USD	100,000	Charles Schwab Corp, 1.95%, 01/12/2031	82	0.00
USD	100,000	Charles Schwab Corp, 2.00%, 20/03/2028	92	0.00
USD	200,000	Charles Schwab Corp, 2.30%, 13/05/2031 <sup>†</sup>	170	0.00
USD	200,000	Charles Schwab Corp, 2.75%, 01/10/2029	182	0.00
USD	100,000	Charles Schwab Corp, 2.90%, 03/03/2032	86	0.00
USD	150,000	Charles Schwab Corp, 3.20%, 02/03/2027	145	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	Charles Schwab Corp, 3.20%, 25/01/2028	287	0.01
USD	501,000	Charles Schwab Corp, 3.30%, 01/04/2027	486	0.01
USD	105,000	Charles Schwab Corp, 3.85%, 21/05/2025	105	0.00
USD	50,000	Charles Schwab Corp, 4.00%, 01/02/2029	48	0.00
USD	100,000	Charles Schwab Corp, 4.62%, 22/03/2030	100	0.00
USD	200,000	Charles Schwab Corp, 5.85%, 19/05/2034	206	0.00
USD	50,000	Charles Schwab Corp, 5.87%, 24/08/2026	51	0.00
USD	300,000	Charles Schwab Corp, 6.14%, 24/08/2034	314	0.01
USD	100,000	Charles Schwab Corp, 6.20%, 17/11/2029	104	0.00
USD	400,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.25%, 15/01/2029	353	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.30%, 01/02/2032	158	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.80%, 01/04/2031	169	0.00
USD	600,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.50%, 01/06/2041	411	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.50%, 01/03/2042 <sup>†</sup>	204	0.00
USD	450,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.70%, 01/04/2051	282	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.85%, 01/04/2061	151	0.00
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.90%, 01/06/2052	322	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.95%, 30/06/2062	183	0.00
USD	400,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.20%, 15/03/2028	387	0.01
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.40%, 01/04/2033	134	0.00
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.40%, 01/12/2061	33	0.00
USD	525,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.80%, 01/03/2050	395	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.12%, 01/07/2049	158	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.25%, 01/04/2053	81	0.00
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.37%, 01/04/2038	134	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.37%, 01/05/2047	204	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.50%, 01/04/2063	80	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>					<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	550,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.75%, 01/04/2048	471	0.01	EUR	100,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	99	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.10%, 01/06/2029	102	0.00	EUR	200,000	Chubb INA Holdings LLC, 2.50%, 15/03/2038	186	0.00
USD	400,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.38%, 23/10/2035	399	0.01	USD	200,000	Chubb INA Holdings LLC, 2.85%, 15/12/2051	126	0.00
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.55%, 01/06/2034	307	0.01	USD	200,000	Chubb INA Holdings LLC, 3.05%, 15/12/2061	121	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.65%, 01/02/2034	257	0.00	USD	300,000	Chubb INA Holdings LLC, 3.35%, 03/05/2026	295	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.83%, 23/10/2055	293	0.01	USD	200,000	Chubb INA Holdings LLC, 4.15%, 13/03/2043	167	0.00
USD	400,000	Cheniere Corpus Christi Holdings LLC, 2.74%, 31/12/2039	319	0.01	USD	150,000	Chubb INA Holdings LLC, 4.35%, 03/11/2045	128	0.00
USD	300,000	Cheniere Energy Inc, 4.62%, 15/10/2028	294	0.01	USD	400,000	Chubb INA Holdings LLC, 5.00%, 15/03/2034	395	0.01
USD	400,000	Cheniere Energy Inc, 5.65%, 15/04/2034	401	0.01	USD	100,000	Chubb INA Holdings LLC, 6.70%, 15/05/2036	111	0.00
USD	200,000	Cheniere Energy Partners LP, 3.25%, 31/01/2032	174	0.00	USD	200,000	Church & Dwight Co Inc, 3.15%, 01/08/2027	193	0.00
USD	100,000	Cheniere Energy Partners LP, 4.00%, 01/03/2031	93	0.00	USD	100,000	Church & Dwight Co Inc, 3.95%, 01/08/2047	77	0.00
USD	100,000	Cheniere Energy Partners LP, 4.50%, 01/10/2029	97	0.00	USD	100,000	Church & Dwight Co Inc, 5.00%, 15/06/2052	90	0.00
USD	400,000	Cheniere Energy Partners LP, 5.75%, 15/08/2034	402	0.01	USD	200,000	Church & Dwight Co Inc, 5.60%, 15/11/2032	206	0.00
USD	200,000	Cheniere Energy Partners LP, 5.95%, 30/06/2033	204	0.00	USD	200,000	Cigna Group, 1.25%, 15/03/2026	192	0.00
USD	100,000	Chevron Corp, 2.24%, 11/05/2030	88	0.00	USD	400,000	Cigna Group, 2.38%, 15/03/2031	339	0.01
USD	250,000	Chevron Corp, 2.95%, 16/05/2026	245	0.00	USD	50,000	Cigna Group, 3.20%, 15/03/2040	37	0.00
USD	150,000	Chevron Corp, 3.08%, 11/05/2050	99	0.00	USD	300,000	Cigna Group, 3.25%, 15/04/2025	298	0.01
USD	100,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP, 3.40%, 01/12/2026	98	0.00	USD	300,000	Cigna Group, 3.40%, 01/03/2027	292	0.01
USD	25,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP, 3.70%, 01/06/2028	24	0.00	USD	150,000	Cigna Group, 3.40%, 15/03/2050	99	0.00
USD	100,000	Chevron USA Inc, 3.25%, 15/10/2029	94	0.00	USD	400,000	Cigna Group, 3.40%, 15/03/2051	261	0.00
USD	300,000	Chevron USA Inc, 3.85%, 15/01/2028	296	0.01	USD	400,000	Cigna Group, 3.88%, 15/10/2047	291	0.01
USD	100,000	Chevron USA Inc, 5.25%, 15/11/2043	97	0.00	USD	200,000	Cigna Group, 4.12%, 15/11/2025	199	0.00
USD	100,000	Chevron USA Inc, 6.00%, 01/03/2041	106	0.00	USD	300,000	Cigna Group, 4.37%, 15/10/2028	294	0.01
USD	50,000	Children's Health System of Texas, 2.51%, 15/08/2050	30	0.00	USD	250,000	Cigna Group, 4.80%, 15/08/2038	227	0.00
USD	50,000	Children's Hospital Corp, 2.59%, 01/02/2050	30	0.00	USD	300,000	Cigna Group, 4.80%, 15/07/2046	256	0.00
USD	50,000	Children's Hospital of Philadelphia, 2.70%, 01/07/2050	31	0.00	USD	300,000	Cigna Group, 4.80%, 15/12/2048	196	0.00
USD	100,000	Choice Hotels International Inc, 3.70%, 15/01/2031	90	0.00	USD	230,000	Cigna Group, 4.90%, 15/12/2048	196	0.00
USD	200,000	Choice Hotels International Inc, 5.85%, 01/08/2034	200	0.00	USD	150,000	Cigna Group, 5.00%, 15/05/2029	150	0.00
USD	50,000	Chubb Corp, 6.00%, 11/05/2037	53	0.00	USD	100,000	Cigna Group, 5.12%, 15/05/2031	99	0.00
EUR	100,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	94	0.00	USD	100,000	Cigna Group, 5.25%, 15/02/2034	98	0.00
USD	150,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	124	0.00	USD	400,000	Cigna Group, 5.40%, 15/03/2033	399	0.01
EUR	100,000	Chubb INA Holdings LLC, 1.40%, 15/06/2031	94	0.00	USD	300,000	Cigna Group, 5.60%, 15/02/2054	281	0.00
					USD	70,000	Cigna Group, 6.12%, 15/11/2041	71	0.00
					USD	50,000	Cincinnati Financial Corp, 6.12%, 01/11/2034	52	0.00
					USD	50,000	Cintas Corp No 2, 3.70%, 01/04/2027	49	0.00
					USD	150,000	Cisco Systems Inc, 2.50%, 20/09/2026	145	0.00
					USD	100,000	Cisco Systems Inc, 2.95%, 28/02/2026	98	0.00
					USD	700,000	Cisco Systems Inc, 4.85%, 26/02/2029	704	0.01
					USD	300,000	Cisco Systems Inc, 4.95%, 26/02/2031	301	0.01
					USD	550,000	Cisco Systems Inc, 5.05%, 26/02/2034	548	0.01
					USD	300,000	Cisco Systems Inc, 5.30%, 26/02/2054	291	0.01
					USD	200,000	Cisco Systems Inc, 5.35%, 26/02/2064	192	0.00
					USD	100,000	Cisco Systems Inc, 5.50%, 15/01/2040	101	0.00
					USD	400,000	Cisco Systems Inc, 5.90%, 15/02/2039	421	0.01
					USD	250,000	Citadel LP, 4.87%, 15/01/2027	247	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	Citibank NA, 4.84%, 06/08/2029	298	0.01
USD	400,000	Citibank NA, 4.88%, 19/11/2027	400	0.01
USD	250,000	Citibank NA, 5.44%, 30/04/2026	252	0.00
USD	650,000	Citibank NA, 5.49%, 04/12/2026	659	0.01
USD	750,000	Citibank NA, 5.57%, 30/04/2034	758	0.01
USD	500,000	Citibank NA, 5.80%, 29/09/2028	515	0.01
EUR	200,000	Citigroup Inc, 0.50%, 08/10/2027	199	0.00
USD	350,000	Citigroup Inc, 1.12%, 28/01/2027	336	0.01
EUR	300,000	Citigroup Inc, 1.25%, 10/04/2029	288	0.01
USD	300,000	Citigroup Inc, 1.46%, 09/06/2027	286	0.01
EUR	100,000	Citigroup Inc, 1.50%, 24/07/2026	103	0.00
EUR	200,000	Citigroup Inc, 1.50%, 26/10/2028	196	0.00
GBP	300,000	Citigroup Inc, 1.75%, 23/10/2026	356	0.01
USD	250,000	Citigroup Inc, 2.01%, 25/01/2026	249	0.00
USD	200,000	Citigroup Inc, 2.52%, 03/11/2032	166	0.00
USD	425,000	Citigroup Inc, 2.56%, 01/05/2032	360	0.01
USD	100,000	Citigroup Inc, 2.57%, 03/06/2031	87	0.00
USD	550,000	Citigroup Inc, 2.67%, 29/01/2031	486	0.01
USD	150,000	Citigroup Inc, 2.90%, 03/11/2042	105	0.00
USD	500,000	Citigroup Inc, 2.98%, 05/11/2030	451	0.01
USD	550,000	Citigroup Inc, 3.06%, 25/01/2033	473	0.01
USD	500,000	Citigroup Inc, 3.07%, 24/02/2028	481	0.01
USD	250,000	Citigroup Inc, 3.11%, 08/04/2026	249	0.00
USD	100,000	Citigroup Inc, 3.20%, 21/10/2026	97	0.00
USD	298,000	Citigroup Inc, 3.40%, 01/05/2026	293	0.01
USD	650,000	Citigroup Inc, 3.52%, 27/10/2028	625	0.01
USD	550,000	Citigroup Inc, 3.67%, 24/07/2028	532	0.01
USD	400,000	Citigroup Inc, 3.70%, 12/01/2026	396	0.01
EUR	300,000	Citigroup Inc, 3.75%, 14/05/2032 <sup>^</sup>	317	0.01
USD	300,000	Citigroup Inc, 3.79%, 17/03/2033 <sup>^</sup>	269	0.00
USD	400,000	Citigroup Inc, 3.88%, 24/01/2039	334	0.01
USD	100,000	Citigroup Inc, 3.89%, 10/01/2028	98	0.00
USD	425,000	Citigroup Inc, 3.98%, 20/03/2030	405	0.01
USD	450,000	Citigroup Inc, 4.08%, 23/04/2029	436	0.01
EUR	200,000	Citigroup Inc, 4.11%, 22/09/2033	216	0.00
USD	300,000	Citigroup Inc, 4.12%, 25/07/2028	291	0.01
USD	350,000	Citigroup Inc, 4.28%, 24/04/2048	286	0.01
USD	400,000	Citigroup Inc, 4.30%, 20/11/2026	396	0.01
USD	500,000	Citigroup Inc, 4.41%, 31/03/2031	480	0.01
USD	300,000	Citigroup Inc, 4.45%, 29/09/2027	296	0.01
USD	750,000	Citigroup Inc, 4.54%, 19/09/2030	728	0.01
USD	250,000	Citigroup Inc, 4.60%, 09/03/2026	249	0.00
USD	200,000	Citigroup Inc, 4.65%, 30/07/2045 <sup>^</sup>	174	0.00
USD	300,000	Citigroup Inc, 4.65%, 23/07/2048	257	0.00
USD	250,000	Citigroup Inc, 4.66%, 24/05/2028	248	0.00
USD	175,000	Citigroup Inc, 4.75%, 18/05/2046	153	0.00
USD	500,000	Citigroup Inc, 4.91%, 24/05/2033	483	0.01
USD	150,000	Citigroup Inc, 5.17%, 13/02/2030	150	0.00
USD	150,000	Citigroup Inc, 5.30%, 06/05/2044	141	0.00
USD	200,000	Citigroup Inc, 5.32%, 26/03/2041	192	0.00
USD	300,000	Citigroup Inc, 5.41%, 19/09/2039	286	0.01
USD	600,000	Citigroup Inc, 5.45%, 11/06/2035	596	0.01
USD	200,000	Citigroup Inc, 5.59%, 19/11/2034	198	0.00
USD	300,000	Citigroup Inc, 5.61%, 29/09/2026	302	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	350,000	Citigroup Inc, 5.83%, 13/02/2035 <sup>^</sup>	348	0.01
USD	150,000	Citigroup Inc, 5.87%, 22/02/2033	153	0.00
USD	100,000	Citigroup Inc, 5.87%, 30/01/2042	102	0.00
USD	900,000	Citigroup Inc, 6.17%, 25/05/2034	917	0.01
USD	300,000	Citigroup Inc, 6.27%, 17/11/2033	314	0.01
USD	99,000	Citigroup Inc, 6.62%, 15/01/2028	104	0.00
USD	50,000	Citigroup Inc, 6.62%, 15/06/2032	53	0.00
USD	150,000	Citigroup Inc, 6.67%, 13/09/2043	165	0.00
GBP	50,000	Citigroup Inc, 6.80%, 25/06/2038	70	0.00
GBP	50,000	Citigroup Inc, 7.37%, 01/09/2039	73	0.00
USD	150,000	Citigroup Inc, 8.12%, 15/07/2039	185	0.00
USD	300,000	Citizens Bank NA, 2.25%, 28/04/2025	297	0.01
USD	350,000	Citizens Bank NA, 3.75%, 18/02/2026	345	0.01
USD	250,000	Citizens Bank NA, 4.57%, 09/08/2028	248	0.00
USD	50,000	Citizens Financial Group Inc, 2.64%, 30/09/2032	40	0.00
USD	150,000	Citizens Financial Group Inc, 3.25%, 30/04/2030	136	0.00
USD	350,000	Citizens Financial Group Inc, 5.64%, 21/05/2037	340	0.01
USD	200,000	Citizens Financial Group Inc, 5.84%, 23/01/2030	203	0.00
USD	300,000	Citizens Financial Group Inc, 6.64%, 25/04/2035	316	0.01
USD	50,000	City of Hope, 4.38%, 15/08/2048	40	0.00
USD	11,000	Cleco Corporate Holdings LLC, 3.74%, 01/05/2026	11	0.00
USD	100,000	Cleveland Clinic Foundation, 4.86%, 01/01/2114	85	0.00
USD	50,000	Clorox Co, 1.80%, 15/05/2030	43	0.00
USD	250,000	Clorox Co, 3.10%, 01/10/2027	240	0.00
USD	200,000	CME Group Inc, 2.65%, 15/03/2032	172	0.00
USD	50,000	CME Group Inc, 3.00%, 15/03/2025	50	0.00
USD	200,000	CME Group Inc, 3.75%, 15/06/2028	195	0.00
USD	250,000	CME Group Inc, 4.15%, 15/06/2048	205	0.00
USD	50,000	CMS Energy Corp, 3.00%, 15/05/2026	49	0.00
USD	100,000	CMS Energy Corp, 4.87%, 01/03/2044	89	0.00
USD	20,000	CNA Financial Corp, 3.45%, 15/08/2027	19	0.00
USD	300,000	CNA Financial Corp, 3.90%, 01/05/2029	287	0.01
USD	250,000	CNA Financial Corp, 4.50%, 01/03/2026	249	0.00
USD	200,000	CNA Financial Corp, 5.12%, 15/02/2034	196	0.00
USD	350,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	333	0.01
USD	100,000	CNH Industrial Capital LLC, 5.50%, 12/01/2029	101	0.00
USD	200,000	CNO Financial Group Inc, 6.45%, 15/06/2034	206	0.00
USD	150,000	CNO Global Funding, 1.65%, 06/01/2025	150	0.00
USD	150,000	CNO Global Funding, 2.65%, 06/01/2029	135	0.00
USD	50,000	CNO Global Funding, 5.87%, 04/06/2027	51	0.00
USD	500,000	CNOOC Finance 2015 USA LLC, 4.37%, 02/05/2028	494	0.01
EUR	250,000	Coca-Cola Co, 0.13%, 09/03/2029	232	0.00
EUR	100,000	Coca-Cola Co, 0.13%, 15/03/2029	93	0.00
EUR	200,000	Coca-Cola Co, 0.38%, 15/03/2033	168	0.00
EUR	100,000	Coca-Cola Co, 0.40%, 06/05/2030	91	0.00
EUR	100,000	Coca-Cola Co, 0.50%, 09/03/2033	85	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	300,000	Coca-Cola Co, 0.75%, 22/09/2026 <sup>^</sup>	302	0.01
EUR	200,000	Coca-Cola Co, 0.80%, 15/03/2040	145	0.00
EUR	100,000	Coca-Cola Co, 0.95%, 06/05/2036	81	0.00
USD	200,000	Coca-Cola Co, 1.00%, 15/03/2028	179	0.00
CHF	250,000	Coca-Cola Co, 1.00%, 02/10/2028	282	0.00
EUR	100,000	Coca-Cola Co, 1.00%, 09/03/2041 <sup>^</sup>	72	0.00
EUR	200,000	Coca-Cola Co, 1.10%, 02/09/2036	165	0.00
EUR	100,000	Coca-Cola Co, 1.13%, 09/03/2027	100	0.00
EUR	100,000	Coca-Cola Co, 1.25%, 08/03/2031	94	0.00
USD	450,000	Coca-Cola Co, 1.45%, 01/06/2027	420	0.01
EUR	205,000	Coca-Cola Co, 1.63%, 09/03/2035	184	0.00
USD	500,000	Coca-Cola Co, 1.65%, 01/06/2030	426	0.01
USD	200,000	Coca-Cola Co, 2.00%, 05/03/2031	170	0.00
USD	325,000	Coca-Cola Co, 2.25%, 05/01/2032	276	0.00
USD	200,000	Coca-Cola Co, 2.50%, 15/03/2051	117	0.00
USD	200,000	Coca-Cola Co, 2.75%, 01/06/2060	116	0.00
USD	100,000	Coca-Cola Co, 2.88%, 05/05/2041	73	0.00
USD	175,000	Coca-Cola Co, 3.00%, 05/03/2051	115	0.00
USD	200,000	Coca-Cola Co, 3.38%, 25/03/2027	196	0.00
EUR	100,000	Coca-Cola Co, 3.38%, 15/08/2037	104	0.00
EUR	100,000	Coca-Cola Co, 3.50%, 14/05/2044	103	0.00
EUR	100,000	Coca-Cola Co, 3.75%, 15/08/2053	105	0.00
USD	300,000	Coca-Cola Co, 4.65%, 14/08/2034	292	0.01
USD	400,000	Coca-Cola Co, 5.20%, 14/01/2055	380	0.01
USD	200,000	Coca-Cola Co, 5.30%, 13/05/2054	193	0.00
USD	200,000	Coca-Cola Co, 5.40%, 13/05/2064	192	0.00
USD	100,000	Coca-Cola Consolidated Inc, 3.80%, 25/11/2025	99	0.00
USD	250,000	Coca-Cola Consolidated Inc, 5.25%, 01/06/2029	253	0.00
USD	100,000	Coca-Cola Consolidated Inc, 5.45%, 01/06/2034	101	0.00
EUR	100,000	Colgate-Palmolive Co, 1.38%, 06/03/2034	91	0.00
USD	150,000	Colgate-Palmolive Co, 3.10%, 15/08/2027	145	0.00
USD	50,000	Colgate-Palmolive Co, 3.25%, 15/08/2032	45	0.00
USD	100,000	Colgate-Palmolive Co, 3.70%, 01/08/2047	77	0.00
USD	200,000	Colgate-Palmolive Co, 4.60%, 01/03/2028	201	0.00
USD	200,000	Colgate-Palmolive Co, 4.80%, 02/03/2026	201	0.00
USD	200,000	Colonial Enterprises Inc, 3.25%, 15/05/2030	181	0.00
USD	50,000	Colonial Pipeline Co, 3.75%, 01/10/2025	50	0.00
USD	125,000	Colonial Pipeline Co, 4.25%, 15/04/2048	99	0.00
USD	200,000	Columbia Pipeline Group Inc, 4.50%, 01/06/2025	199	0.00
USD	100,000	Columbia Pipelines Holding Co LLC, 5.68%, 15/01/2034	99	0.00
USD	350,000	Columbia Pipelines Holding Co LLC, 6.04%, 15/08/2028	358	0.01
USD	200,000	Columbia Pipelines Operating Co LLC, 5.69%, 01/10/2054	188	0.00
USD	350,000	Columbia Pipelines Operating Co LLC, 6.04%, 15/11/2033	359	0.01
USD	100,000	Columbia Pipelines Operating Co LLC, 6.50%, 15/08/2043	103	0.00
USD	100,000	Columbia Pipelines Operating Co LLC, 6.54%, 15/11/2053	105	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Columbia Pipelines Operating Co LLC, 6.71%, 15/08/2063	53	0.00
EUR	200,000	Comcast Corp, 0.00%, 14/09/2026	198	0.00
EUR	100,000	Comcast Corp, 0.25%, 14/09/2029	92	0.00
EUR	200,000	Comcast Corp, 0.75%, 20/02/2032	176	0.00
EUR	200,000	Comcast Corp, 1.25%, 20/02/2040 <sup>^</sup>	155	0.00
GBP	100,000	Comcast Corp, 1.50%, 20/02/2029	110	0.00
USD	300,000	Comcast Corp, 1.50%, 15/02/2031	244	0.00
GBP	100,000	Comcast Corp, 1.88%, 20/02/2036	89	0.00
USD	150,000	Comcast Corp, 1.95%, 15/01/2031	125	0.00
USD	249,000	Comcast Corp, 2.35%, 15/01/2027	238	0.00
USD	300,000	Comcast Corp, 2.45%, 15/08/2052	162	0.00
USD	200,000	Comcast Corp, 2.65%, 01/02/2030	179	0.00
USD	350,000	Comcast Corp, 2.80%, 15/01/2051	208	0.00
USD	555,000	Comcast Corp, 2.89%, 01/11/2051	334	0.01
USD	600,000	Comcast Corp, 2.94%, 01/11/2056	349	0.01
USD	579,000	Comcast Corp, 2.99%, 01/11/2063	326	0.01
USD	650,000	Comcast Corp, 3.15%, 01/03/2026	640	0.01
USD	89,000	Comcast Corp, 3.15%, 15/02/2028	85	0.00
EUR	200,000	Comcast Corp, 3.25%, 26/09/2032	208	0.00
USD	150,000	Comcast Corp, 3.25%, 01/11/2039	114	0.00
USD	108,000	Comcast Corp, 3.30%, 01/02/2027	105	0.00
USD	200,000	Comcast Corp, 3.30%, 01/04/2027	194	0.00
USD	150,000	Comcast Corp, 3.38%, 15/08/2025	149	0.00
USD	50,000	Comcast Corp, 3.40%, 01/04/2030	46	0.00
USD	50,000	Comcast Corp, 3.40%, 15/07/2046	35	0.00
USD	250,000	Comcast Corp, 3.45%, 01/02/2050	171	0.00
USD	300,000	Comcast Corp, 3.55%, 01/05/2028	288	0.01
EUR	100,000	Comcast Corp, 3.55%, 26/09/2036	104	0.00
USD	150,000	Comcast Corp, 3.75%, 01/04/2040	121	0.00
USD	100,000	Comcast Corp, 3.90%, 01/03/2038	84	0.00
USD	100,000	Comcast Corp, 3.95%, 15/10/2025	99	0.00
USD	200,000	Comcast Corp, 3.97%, 01/11/2047	152	0.00
USD	339,000	Comcast Corp, 4.00%, 15/08/2047	259	0.00
USD	350,000	Comcast Corp, 4.00%, 01/03/2048	266	0.00
USD	150,000	Comcast Corp, 4.00%, 01/11/2049	113	0.00
USD	200,000	Comcast Corp, 4.05%, 01/11/2052	150	0.00
USD	500,000	Comcast Corp, 4.15%, 15/10/2028	488	0.01
USD	50,000	Comcast Corp, 4.20%, 15/08/2034	46	0.00
USD	125,000	Comcast Corp, 4.25%, 15/10/2030	120	0.00
USD	50,000	Comcast Corp, 4.50%, 15/01/2043	42	0.00
USD	200,000	Comcast Corp, 4.55%, 15/01/2029	198	0.00
USD	175,000	Comcast Corp, 4.60%, 15/10/2038	158	0.00
USD	75,000	Comcast Corp, 4.60%, 15/08/2045	64	0.00
USD	400,000	Comcast Corp, 4.65%, 15/02/2033	386	0.01
USD	200,000	Comcast Corp, 4.65%, 15/07/2042	175	0.00
USD	250,000	Comcast Corp, 4.70%, 15/10/2048	214	0.00
USD	75,000	Comcast Corp, 4.75%, 01/03/2044	66	0.00
USD	300,000	Comcast Corp, 4.80%, 15/05/2033	291	0.01
USD	125,000	Comcast Corp, 4.95%, 15/10/2058	108	0.00
USD	200,000	Comcast Corp, 5.10%, 01/06/2029	202	0.00
GBP	100,000	Comcast Corp, 5.25%, 26/09/2040	119	0.00
USD	300,000	Comcast Corp, 5.30%, 01/06/2034	299	0.01
USD	200,000	Comcast Corp, 5.35%, 15/11/2027	204	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	400,000	Comcast Corp, 5.35%, 15/05/2053	370	0.01
GBP	50,000	Comcast Corp, 5.50%, 23/11/2029	64	0.00
USD	400,000	Comcast Corp, 5.50%, 15/11/2032	409	0.01
USD	500,000	Comcast Corp, 5.50%, 15/05/2064	467	0.01
USD	400,000	Comcast Corp, 5.65%, 01/06/2054	386	0.01
USD	150,000	Comcast Corp, 6.50%, 15/11/2035	163	0.00
USD	125,000	Comcast Corp, 6.95%, 15/08/2037	139	0.00
USD	250,000	Comerica Bank, 5.33%, 25/08/2033	239	0.00
USD	50,000	Comerica Inc, 4.00%, 01/02/2029	47	0.00
USD	200,000	Comerica Inc, 5.98%, 30/01/2030	202	0.00
USD	300,000	CommonSpirit Health, 3.35%, 01/10/2029	279	0.00
USD	100,000	CommonSpirit Health, 3.82%, 01/10/2049	74	0.00
USD	150,000	CommonSpirit Health, 4.19%, 01/10/2049	117	0.00
USD	50,000	CommonSpirit Health, 4.35%, 01/11/2042	42	0.00
USD	250,000	CommonSpirit Health, 5.32%, 01/12/2034	247	0.00
USD	200,000	CommonSpirit Health, 5.55%, 01/12/2054	191	0.00
USD	200,000	CommonSpirit Health, 6.07%, 01/11/2027	206	0.00
USD	100,000	CommonSpirit Health, 6.46%, 01/11/2052	107	0.00
USD	100,000	Commonwealth Edison Co, 2.75%, 01/09/2051	59	0.00
USD	100,000	Commonwealth Edison Co, 2.95%, 15/08/2027	96	0.00
USD	100,000	Commonwealth Edison Co, 3.00%, 01/03/2050	65	0.00
USD	100,000	Commonwealth Edison Co, 3.13%, 15/03/2051	65	0.00
USD	250,000	Commonwealth Edison Co, 3.20%, 15/11/2049	165	0.00
USD	270,000	Commonwealth Edison Co, 3.70%, 15/08/2028	260	0.00
USD	350,000	Commonwealth Edison Co, 3.75%, 15/08/2047	261	0.00
USD	150,000	Commonwealth Edison Co, 4.00%, 01/03/2048	117	0.00
USD	50,000	Commonwealth Edison Co, 4.00%, 01/03/2049	38	0.00
USD	50,000	Commonwealth Edison Co, 4.70%, 15/01/2044	44	0.00
USD	100,000	Commonwealth Edison Co, 5.30%, 01/02/2053	94	0.00
USD	50,000	Community Health Network Inc, 3.10%, 01/05/2050	32	0.00
EUR	100,000	Computershare US Inc, 1.13%, 07/10/2031	87	0.00
USD	400,000	Conagra Brands Inc, 4.60%, 01/11/2025	400	0.01
USD	225,000	Conagra Brands Inc, 4.85%, 01/11/2028	224	0.00
USD	50,000	Conagra Brands Inc, 5.30%, 01/10/2026	50	0.00
USD	350,000	Conagra Brands Inc, 5.30%, 01/11/2038	329	0.01
USD	200,000	Concentrix Corp, 6.60%, 02/08/2028 <sup>^</sup>	205	0.00
USD	50,000	Concentrix Corp, 6.65%, 02/08/2026	51	0.00
USD	150,000	Concentrix Corp, 6.85%, 02/08/2033 <sup>^</sup>	151	0.00
USD	200,000	Connecticut Light and Power Co, 2.05%, 01/07/2031	167	0.00
USD	50,000	Connecticut Light and Power Co, 5.25%, 15/01/2053	47	0.00
USD	160,000	ConocoPhillips, 4.85%, 15/08/2048	134	0.00
USD	50,000	ConocoPhillips, 5.90%, 15/10/2032	53	0.00
USD	160,000	ConocoPhillips, 5.90%, 15/05/2038	166	0.00
USD	50,000	ConocoPhillips, 6.50%, 01/02/2039	55	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	65,000	ConocoPhillips Co, 3.76%, 15/03/2042	51	0.00
USD	50,000	ConocoPhillips Co, 3.80%, 15/03/2052	37	0.00
USD	240,000	ConocoPhillips Co, 4.03%, 15/03/2062	174	0.00
USD	100,000	ConocoPhillips Co, 4.30%, 15/11/2044	84	0.00
USD	300,000	ConocoPhillips Co, 4.70%, 15/01/2030	297	0.01
USD	350,000	ConocoPhillips Co, 4.85%, 15/01/2032	343	0.01
USD	300,000	ConocoPhillips Co, 5.00%, 15/01/2035	291	0.01
USD	50,000	ConocoPhillips Co, 5.05%, 15/09/2033	49	0.00
USD	300,000	ConocoPhillips Co, 5.50%, 15/05/2053	277	0.00
USD	225,000	ConocoPhillips Co, 5.50%, 15/01/2055	214	0.00
USD	100,000	ConocoPhillips Co, 5.55%, 15/03/2054	96	0.00
USD	300,000	ConocoPhillips Co, 5.65%, 15/01/2065	284	0.00
USD	150,000	ConocoPhillips Co, 5.70%, 15/09/2063	144	0.00
USD	50,000	ConocoPhillips Co, 5.95%, 15/03/2046	51	0.00
USD	150,000	ConocoPhillips Co, 6.95%, 15/04/2029	163	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.00%, 01/12/2060	59	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 3.13%, 15/11/2027	192	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 3.20%, 01/12/2051	131	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 3.35%, 01/04/2030	186	0.00
USD	300,000	Consolidated Edison Co of New York Inc, 3.60%, 15/06/2061	204	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.70%, 15/11/2059	70	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 3.85%, 15/06/2046	153	0.00
USD	150,000	Consolidated Edison Co of New York Inc, 3.88%, 15/06/2047	114	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.95%, 01/03/2043	80	0.00
USD	50,000	Consolidated Edison Co of New York Inc, 3.95%, 01/04/2050	39	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 4.12%, 15/05/2049	157	0.00
USD	25,000	Consolidated Edison Co of New York Inc, 4.20%, 15/03/2042	21	0.00
USD	300,000	Consolidated Edison Co of New York Inc, 4.45%, 15/03/2044	256	0.00
USD	150,000	Consolidated Edison Co of New York Inc, 4.50%, 01/12/2045	127	0.00
USD	150,000	Consolidated Edison Co of New York Inc, 4.50%, 15/05/2058	120	0.00
USD	150,000	Consolidated Edison Co of New York Inc, 4.65%, 01/12/2048	128	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 5.20%, 01/03/2033	200	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 5.50%, 15/03/2034	102	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 5.50%, 15/03/2055	193	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 5.70%, 15/05/2054	199	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 5.85%, 15/03/2036	103	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 6.15%, 15/11/2052	210	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Consolidated Edison Co of New York Inc, 6.75%, 01/04/2038	110	0.00
USD	200,000	Constellation Brands Inc, 2.25%, 01/08/2031	166	0.00
USD	300,000	Constellation Brands Inc, 2.88%, 01/05/2030	268	0.00
USD	50,000	Constellation Brands Inc, 3.15%, 01/08/2029	46	0.00
USD	50,000	Constellation Brands Inc, 3.60%, 15/02/2028	48	0.00
USD	100,000	Constellation Brands Inc, 3.70%, 06/12/2026	98	0.00
USD	200,000	Constellation Brands Inc, 3.75%, 01/05/2050	147	0.00
USD	100,000	Constellation Brands Inc, 4.10%, 15/02/2048	78	0.00
USD	100,000	Constellation Brands Inc, 4.65%, 15/11/2028	99	0.00
USD	200,000	Constellation Brands Inc, 4.75%, 09/05/2032	192	0.00
USD	200,000	Constellation Brands Inc, 4.90%, 01/05/2033	193	0.00
USD	300,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028	306	0.01
USD	50,000	Constellation Energy Generation LLC, 5.75%, 01/10/2041	49	0.00
USD	300,000	Constellation Energy Generation LLC, 5.75%, 15/03/2054	292	0.01
USD	100,000	Constellation Energy Generation LLC, 5.80%, 01/03/2033	102	0.00
USD	200,000	Constellation Energy Generation LLC, 6.12%, 15/01/2034	209	0.00
USD	100,000	Constellation Energy Generation LLC, 6.25%, 01/10/2039	104	0.00
USD	100,000	Constellation Energy Generation LLC, 6.50%, 01/10/2053	106	0.00
USD	165,000	Consumers Energy Co, 2.50%, 01/05/2060	91	0.00
USD	200,000	Consumers Energy Co, 3.50%, 01/08/2051	146	0.00
USD	150,000	Consumers Energy Co, 3.60%, 15/08/2032	136	0.00
USD	100,000	Consumers Energy Co, 3.75%, 15/02/2050	76	0.00
USD	200,000	Consumers Energy Co, 4.05%, 15/05/2048	160	0.00
USD	50,000	Consumers Energy Co, 4.35%, 15/04/2049	42	0.00
USD	300,000	Consumers Energy Co, 4.60%, 30/05/2029	297	0.01
USD	400,000	Consumers Energy Co, 4.62%, 15/05/2033	386	0.01
USD	200,000	Consumers Energy Co, 4.65%, 01/03/2028	199	0.00
USD	350,000	Continental Resources Inc, 2.27%, 15/11/2026	332	0.01
USD	100,000	Continental Resources Inc, 2.88%, 01/04/2032	82	0.00
USD	250,000	Continental Resources Inc, 4.37%, 15/01/2028	243	0.00
USD	100,000	Continental Resources Inc, 4.90%, 01/06/2044	81	0.00
USD	200,000	Continental Resources Inc, 5.75%, 15/01/2031	198	0.00
USD	50,000	COPT Defense Properties LP, 2.25%, 15/03/2026	48	0.00
USD	50,000	COPT Defense Properties LP, 2.75%, 15/04/2031	43	0.00
USD	100,000	COPT Defense Properties LP, 2.90%, 01/12/2033	80	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	Corebridge Financial Inc, 3.50%, 04/04/2025	149	0.00
USD	200,000	Corebridge Financial Inc, 3.65%, 05/04/2027	194	0.00
USD	200,000	Corebridge Financial Inc, 3.90%, 05/04/2032	182	0.00
USD	150,000	Corebridge Financial Inc, 4.35%, 05/04/2042	125	0.00
USD	150,000	Corebridge Financial Inc, 4.40%, 05/04/2052	121	0.00
USD	200,000	Corebridge Financial Inc, 5.75%, 15/01/2034	203	0.00
USD	50,000	Corebridge Financial Inc, 6.05%, 15/09/2033	52	0.00
USD	200,000	Corebridge Financial Inc, 6.37%, 15/09/2054	199	0.00
USD	100,000	Corebridge Financial Inc, 6.87%, 15/12/2052	103	0.00
USD	100,000	Corebridge Global Funding, 5.20%, 12/01/2029	100	0.00
USD	150,000	Corebridge Global Funding, 5.20%, 24/06/2029	151	0.00
USD	50,000	Corebridge Global Funding, 5.75%, 02/07/2026	51	0.00
USD	100,000	Corebridge Global Funding, 5.90%, 19/09/2028	103	0.00
USD	400,000	Cornell University, 4.83%, 15/06/2034	392	0.01
EUR	150,000	Corning Inc, 3.88%, 15/05/2026	157	0.00
EUR	200,000	Corning Inc, 4.12%, 15/05/2031	218	0.00
USD	250,000	Corning Inc, 4.37%, 15/11/2057	192	0.00
USD	200,000	Corning Inc, 5.35%, 15/11/2048	186	0.00
USD	100,000	Corning Inc, 5.45%, 15/11/2079	90	0.00
USD	100,000	Corning Inc, 5.75%, 15/08/2040	100	0.00
USD	100,000	Corning Inc, 5.85%, 15/11/2068	96	0.00
USD	150,000	CoStar Group Inc, 2.80%, 15/07/2030	131	0.00
USD	400,000	Costco Wholesale Corp, 1.60%, 20/04/2030 <sup>^</sup>	342	0.01
USD	300,000	Costco Wholesale Corp, 1.75%, 20/04/2032	244	0.00
USD	100,000	Coterra Energy Inc, 3.90%, 15/05/2027	98	0.00
USD	125,000	Coterra Energy Inc, 4.37%, 15/03/2029	121	0.00
USD	50,000	Coterra Energy Inc, 5.40%, 15/02/2035	49	0.00
USD	200,000	Coterra Energy Inc, 5.60%, 15/03/2034	198	0.00
USD	100,000	Cottage Health Obligated Group, 3.30%, 01/11/2049	70	0.00
EUR	319,000	Coty Inc, 4.50%, 15/05/2027 <sup>^</sup>	338	0.01
USD	150,000	Coty Inc / HFC Prestige Products Inc / HFC Prestige International US LLC, 4.75%, 15/01/2029	143	0.00
USD	200,000	Cox Communications Inc, 2.60%, 15/06/2031	168	0.00
USD	50,000	Cox Communications Inc, 2.95%, 01/10/2050	29	0.00
USD	175,000	Cox Communications Inc, 3.35%, 15/09/2026	171	0.00
USD	117,000	Cox Communications Inc, 3.50%, 15/08/2027	113	0.00
USD	400,000	Cox Communications Inc, 3.85%, 01/02/2025	400	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	25,000	Cox Communications Inc, 4.50%, 30/06/2043	20	0.00
USD	100,000	Cox Communications Inc, 4.60%, 15/08/2047	78	0.00
USD	325,000	Cox Communications Inc, 4.80%, 01/02/2035	296	0.01
USD	300,000	Cox Communications Inc, 5.45%, 15/09/2028	303	0.01
USD	100,000	Cox Communications Inc, 5.70%, 15/06/2033	99	0.00
USD	100,000	Cox Communications Inc, 5.80%, 15/12/2053	91	0.00
USD	200,000	Cox Communications Inc, 5.95%, 01/09/2054	185	0.00
USD	150,000	Cox Communications Inc, 8.37%, 01/03/2039	175	0.00
USD	100,000	Credit Suisse USA LLC, 7.12%, 15/07/2032	111	0.00
USD	350,000	CRH America Finance Inc, 3.40%, 09/05/2027	339	0.01
USD	200,000	CRH America Finance Inc, 4.40%, 09/05/2047	162	0.00
USD	200,000	CRH America Finance Inc, 4.50%, 04/04/2048	166	0.00
USD	200,000	CRH America Finance Inc, 5.40%, 21/05/2034	200	0.00
USD	150,000	Crown Castle Inc, 1.35%, 15/07/2025	147	0.00
USD	300,000	Crown Castle Inc, 2.25%, 15/01/2031	252	0.00
USD	100,000	Crown Castle Inc, 2.90%, 01/04/2041	70	0.00
USD	350,000	Crown Castle Inc, 3.10%, 15/11/2029	318	0.01
USD	250,000	Crown Castle Inc, 3.25%, 15/01/2051	163	0.00
USD	250,000	Crown Castle Inc, 3.65%, 01/09/2027	242	0.00
USD	400,000	Crown Castle Inc, 3.70%, 15/06/2026	393	0.01
USD	200,000	Crown Castle Inc, 3.80%, 15/02/2028	192	0.00
USD	50,000	Crown Castle Inc, 4.00%, 15/11/2049	37	0.00
USD	100,000	Crown Castle Inc, 4.15%, 01/07/2050	77	0.00
USD	50,000	Crown Castle Inc, 4.75%, 15/05/2047	42	0.00
USD	300,000	Crown Castle Inc, 4.80%, 01/09/2028	297	0.01
USD	200,000	Crown Castle Inc, 5.10%, 01/05/2033	195	0.00
USD	200,000	Crown Castle Inc, 5.20%, 01/09/2034	195	0.00
USD	200,000	Crown Castle Inc, 5.60%, 01/06/2029	204	0.00
USD	200,000	Crown Castle Inc, 5.80%, 01/03/2034	204	0.00
USD	100,000	CSX Corp, 2.40%, 15/02/2030	89	0.00
USD	100,000	CSX Corp, 2.50%, 15/05/2051	58	0.00
USD	50,000	CSX Corp, 2.60%, 01/11/2026	48	0.00
USD	150,000	CSX Corp, 3.25%, 01/06/2027	145	0.00
USD	100,000	CSX Corp, 3.80%, 15/04/2050	75	0.00
USD	100,000	CSX Corp, 4.10%, 15/11/2032	94	0.00
USD	300,000	CSX Corp, 4.10%, 15/03/2044	246	0.00
USD	200,000	CSX Corp, 4.25%, 15/03/2029	196	0.00
USD	150,000	CSX Corp, 4.25%, 01/11/2066	113	0.00
USD	300,000	CSX Corp, 4.30%, 01/03/2048	248	0.00
USD	150,000	CSX Corp, 4.50%, 15/03/2049	127	0.00
USD	100,000	CSX Corp, 4.50%, 15/11/2052	84	0.00
USD	250,000	CSX Corp, 4.75%, 15/11/2048	220	0.00
USD	200,000	CSX Corp, 4.90%, 15/03/2055	179	0.00
USD	200,000	CSX Corp, 5.20%, 15/11/2033	200	0.00
USD	150,000	CSX Corp, 5.50%, 15/04/2041	149	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	CSX Corp, 6.00%, 01/10/2036	52	0.00
USD	50,000	CSX Corp, 6.15%, 01/05/2037	53	0.00
USD	50,000	CSX Corp, 6.22%, 30/04/2040	53	0.00
USD	300,000	CubeSmart LP, 2.50%, 15/02/2032	251	0.00
USD	100,000	CubeSmart LP, 4.37%, 15/02/2029	97	0.00
USD	200,000	Cummins Inc, 1.50%, 01/09/2030	167	0.00
USD	100,000	Cummins Inc, 2.60%, 01/09/2050	59	0.00
USD	300,000	Cummins Inc, 5.15%, 20/02/2034	300	0.01
USD	200,000	Cummins Inc, 5.45%, 20/02/2054	195	0.00
USD	250,000	CVS Health Corp, 1.30%, 21/08/2027	226	0.00
USD	100,000	CVS Health Corp, 1.75%, 21/08/2030	81	0.00
USD	200,000	CVS Health Corp, 1.88%, 28/02/2031	161	0.00
USD	200,000	CVS Health Corp, 2.13%, 15/09/2031	160	0.00
USD	100,000	CVS Health Corp, 2.70%, 21/08/2040	66	0.00
USD	200,000	CVS Health Corp, 2.88%, 01/06/2026	194	0.00
USD	200,000	CVS Health Corp, 3.00%, 15/08/2026	194	0.00
USD	300,000	CVS Health Corp, 3.25%, 15/08/2029	273	0.00
USD	400,000	CVS Health Corp, 3.63%, 01/04/2027	388	0.01
USD	200,000	CVS Health Corp, 3.75%, 01/04/2030	183	0.00
USD	250,000	CVS Health Corp, 3.88%, 20/07/2025	248	0.00
USD	400,000	CVS Health Corp, 4.12%, 01/04/2040	313	0.01
USD	100,000	CVS Health Corp, 4.25%, 01/04/2050	73	0.00
USD	474,000	CVS Health Corp, 4.30%, 25/03/2028	459	0.01
USD	375,000	CVS Health Corp, 4.78%, 25/03/2038	324	0.01
USD	93,000	CVS Health Corp, 4.87%, 20/07/2035	84	0.00
USD	100,000	CVS Health Corp, 5.00%, 20/02/2026	100	0.00
USD	950,000	CVS Health Corp, 5.05%, 25/03/2048	784	0.01
USD	300,000	CVS Health Corp, 5.12%, 21/02/2030	294	0.01
USD	400,000	CVS Health Corp, 5.12%, 20/07/2045	337	0.01
USD	100,000	CVS Health Corp, 5.25%, 30/01/2031	98	0.00
USD	200,000	CVS Health Corp, 5.25%, 21/02/2033	192	0.00
USD	400,000	CVS Health Corp, 5.30%, 01/06/2033	383	0.01
USD	50,000	CVS Health Corp, 5.30%, 05/12/2043	44	0.00
USD	150,000	CVS Health Corp, 5.40%, 01/06/2029	150	0.00
USD	200,000	CVS Health Corp, 5.55%, 01/06/2031	198	0.00
USD	200,000	CVS Health Corp, 5.62%, 21/02/2053	177	0.00
USD	100,000	CVS Health Corp, 5.70%, 01/06/2034	98	0.00
USD	400,000	CVS Health Corp, 5.87%, 01/06/2053	367	0.01
USD	200,000	CVS Health Corp, 6.00%, 01/06/2044	189	0.00
USD	100,000	CVS Health Corp, 6.00%, 01/06/2063	91	0.00
USD	400,000	CVS Health Corp, 6.05%, 01/06/2054	376	0.01
USD	200,000	CVS Health Corp, 6.12%, 15/09/2039	196	0.00
USD	50,000	CVS Health Corp, 6.25%, 01/06/2027	51	0.00
USD	200,000	DAE Funding LLC, 2.63%, 20/03/2025	198	0.00
USD	150,000	Daimler Truck Finance North America LLC, 2.00%, 14/12/2026	142	0.00
USD	200,000	Daimler Truck Finance North America LLC, 2.38%, 14/12/2028	181	0.00
USD	225,000	Daimler Truck Finance North America LLC, 2.50%, 14/12/2031	189	0.00
USD	200,000	Daimler Truck Finance North America LLC, 5.00%, 15/01/2027	200	0.00
USD	150,000	Daimler Truck Finance North America LLC, 5.37%, 25/06/2034	149	0.00
USD	150,000	Daimler Truck Finance North America LLC, 5.50%, 20/09/2033	150	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	200,000	Danaher Corp, 2.50%, 30/03/2030	203	0.00
USD	100,000	Danaher Corp, 2.60%, 01/10/2050	60	0.00
USD	200,000	Danaher Corp, 2.80%, 10/12/2051	123	0.00
USD	150,000	Darden Restaurants Inc, 3.85%, 01/05/2027	147	0.00
USD	200,000	Darden Restaurants Inc, 6.30%, 10/10/2033	209	0.00
USD	50,000	Dartmouth-Hitchcock Health, 4.18%, 01/08/2048	38	0.00
USD	100,000	Dayton Power & Light Co, 3.95%, 15/06/2049	73	0.00
USD	100,000	DCP Midstream Operating LP, 3.25%, 15/02/2032	86	0.00
USD	150,000	DCP Midstream Operating LP, 5.12%, 15/05/2029	150	0.00
USD	200,000	DCP Midstream Operating LP, 5.60%, 01/04/2044	187	0.00
USD	100,000	DCP Midstream Operating LP, 6.75%, 15/09/2037	107	0.00
USD	100,000	Deere & Co, 2.88%, 07/09/2049	65	0.00
USD	250,000	Deere & Co, 3.10%, 15/04/2030	230	0.00
USD	200,000	Deere & Co, 3.75%, 15/04/2050	154	0.00
USD	200,000	Deere & Co, 3.90%, 09/06/2042	167	0.00
USD	200,000	Deere & Co, 5.37%, 16/10/2029	206	0.00
USD	50,000	Deere & Co, 7.12%, 03/03/2031	56	0.00
USD	100,000	Dell Inc, 6.50%, 15/04/2038	105	0.00
USD	275,000	Dell International LLC / EMC Corp, 3.38%, 15/12/2041	202	0.00
USD	100,000	Dell International LLC / EMC Corp, 4.35%, 01/02/2030	97	0.00
USD	350,000	Dell International LLC / EMC Corp, 4.90%, 01/10/2026	351	0.01
USD	200,000	Dell International LLC / EMC Corp, 5.25%, 01/02/2028	202	0.00
USD	220,000	Dell International LLC / EMC Corp, 5.30%, 01/10/2029	222	0.00
USD	200,000	Dell International LLC / EMC Corp, 5.40%, 15/04/2034	199	0.00
USD	200,000	Dell International LLC / EMC Corp, 5.75%, 01/02/2033	205	0.00
USD	230,000	Dell International LLC / EMC Corp, 6.02%, 15/06/2026	233	0.00
USD	200,000	Dell International LLC / EMC Corp, 6.10%, 15/07/2027	206	0.00
USD	200,000	Dell International LLC / EMC Corp, 6.20%, 15/07/2030	210	0.00
USD	166,000	Dell International LLC / EMC Corp, 8.10%, 15/07/2036	197	0.00
USD	100,000	Dell International LLC / EMC Corp, 8.35%, 15/07/2046	127	0.00
USD	300,000	Delta Air Lines Inc, 4.37%, 19/04/2028	293	0.01
USD	140,000	Delta Air Lines Inc, 7.00%, 01/05/2025	141	0.00
USD	56,365	Delta Air Lines Inc / SkyMiles IP Ltd, 4.50%, 20/10/2025	56	0.00
USD	450,000	Delta Air Lines Inc / SkyMiles IP Ltd, 4.75%, 20/10/2028	444	0.01
USD	100,000	Devon Energy Corp, 4.50%, 15/01/2030	97	0.00
USD	200,000	Devon Energy Corp, 4.75%, 15/05/2042	166	0.00
USD	200,000	Devon Energy Corp, 5.00%, 15/06/2045	167	0.00
USD	100,000	Devon Energy Corp, 5.25%, 15/10/2027	100	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Devon Energy Corp, 5.60%, 15/07/2041	92	0.00
USD	200,000	Devon Energy Corp, 5.75%, 15/09/2054	182	0.00
USD	70,000	Devon Energy Corp, 5.85%, 15/12/2025	71	0.00
USD	100,000	Devon Energy Corp, 7.95%, 15/04/2032	113	0.00
USD	200,000	Diamondback Energy Inc, 3.25%, 01/12/2026	195	0.00
USD	100,000	Diamondback Energy Inc, 3.50%, 01/12/2029	93	0.00
USD	100,000	Diamondback Energy Inc, 4.25%, 15/03/2052	75	0.00
USD	200,000	Diamondback Energy Inc, 4.40%, 24/03/2051	155	0.00
USD	100,000	Diamondback Energy Inc, 5.15%, 30/01/2030	100	0.00
USD	100,000	Diamondback Energy Inc, 5.20%, 18/04/2027	101	0.00
USD	100,000	Diamondback Energy Inc, 5.40%, 18/04/2034	98	0.00
USD	250,000	Diamondback Energy Inc, 5.75%, 18/04/2054	235	0.00
USD	150,000	Diamondback Energy Inc, 5.90%, 18/04/2064	141	0.00
USD	450,000	Diamondback Energy Inc, 6.25%, 15/03/2033	468	0.01
USD	100,000	Diamondback Energy Inc, 6.25%, 15/03/2053	100	0.00
USD	100,000	Dick's Sporting Goods Inc, 3.15%, 15/01/2032	88	0.00
USD	100,000	Dick's Sporting Goods Inc, 4.10%, 15/01/2052	73	0.00
EUR	300,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	292	0.01
USD	300,000	Digital Realty Trust LP, 3.60%, 01/07/2029	284	0.00
USD	500,000	Digital Realty Trust LP, 3.70%, 15/08/2027	487	0.01
GBP	150,000	Digital Stout Holding LLC, 3.30%, 19/07/2029	173	0.00
USD	50,000	Dignity Health, 4.50%, 01/11/2042	42	0.00
USD	150,000	Dignity Health, 5.27%, 01/11/2064	135	0.00
USD	250,000	Discover Bank, 4.65%, 13/09/2028	245	0.00
USD	150,000	Discover Financial Services, 6.70%, 29/11/2032	160	0.00
USD	300,000	Discover Financial Services, 7.96%, 02/11/2034	343	0.01
EUR	150,000	Discovery Communications LLC, 1.90%, 19/03/2027	150	0.00
USD	200,000	Discovery Communications LLC, 3.63%, 15/05/2030	178	0.00
USD	100,000	Discovery Communications LLC, 3.95%, 20/03/2028	95	0.00
USD	125,000	Discovery Communications LLC, 4.00%, 15/09/2055 <sup>†</sup>	79	0.00
USD	100,000	Discovery Communications LLC, 4.12%, 15/05/2029	93	0.00
USD	200,000	Discovery Communications LLC, 4.65%, 15/05/2050	140	0.00
USD	70,000	Discovery Communications LLC, 4.87%, 01/04/2043	53	0.00
USD	200,000	Discovery Communications LLC, 4.90%, 11/03/2026	199	0.00
USD	100,000	Discovery Communications LLC, 5.00%, 20/09/2037	83	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	225,000	Discovery Communications LLC, 5.20%, 20/09/2047	173	0.00
USD	50,000	Discovery Communications LLC, 5.30%, 15/05/2049	38	0.00
USD	50,000	Discovery Communications LLC, 6.35%, 01/06/2040	46	0.00
USD	50,000	DOC DR LLC, 2.63%, 01/11/2031	42	0.00
USD	50,000	DOC DR LLC, 3.95%, 15/01/2028	48	0.00
USD	50,000	DOC DR LLC, 4.30%, 15/03/2027	49	0.00
USD	50,000	Doctors Co An Interinsurance Exchange, 4.50%, 18/01/2032	42	0.00
USD	50,000	Dollar General Corp, 3.50%, 03/04/2030	46	0.00
USD	200,000	Dollar General Corp, 4.12%, 01/05/2028	194	0.00
USD	100,000	Dollar General Corp, 4.12%, 03/04/2050	73	0.00
USD	200,000	Dollar General Corp, 4.62%, 01/11/2027	199	0.00
USD	200,000	Dollar General Corp, 5.00%, 01/11/2032	192	0.00
USD	200,000	Dollar General Corp, 5.45%, 05/07/2033 <sup>^</sup>	197	0.00
USD	300,000	Dollar Tree Inc, 2.65%, 01/12/2031	253	0.00
USD	100,000	Dollar Tree Inc, 3.38%, 01/12/2051	63	0.00
USD	100,000	Dollar Tree Inc, 4.20%, 15/05/2028	97	0.00
USD	100,000	Dominion Energy Inc, 1.45%, 15/04/2026	96	0.00
USD	300,000	Dominion Energy Inc, 2.85%, 15/08/2026	291	0.01
USD	100,000	Dominion Energy Inc, 3.60%, 15/03/2027	98	0.00
USD	200,000	Dominion Energy Inc, 3.90%, 01/10/2025	199	0.00
USD	50,000	Dominion Energy Inc, 4.25%, 01/06/2028	49	0.00
USD	50,000	Dominion Energy Inc, 4.60%, 15/03/2049	41	0.00
USD	300,000	Dominion Energy Inc, 4.70%, 01/12/2044	253	0.00
USD	132,000	Dominion Energy Inc, 4.90%, 01/08/2041	118	0.00
USD	100,000	Dominion Energy Inc, 5.37%, 15/11/2032	100	0.00
USD	100,000	Dominion Energy Inc, 5.95%, 15/06/2035	103	0.00
USD	100,000	Dominion Energy Inc, 6.62%, 15/05/2055	102	0.00
USD	200,000	Dominion Energy Inc, 6.87%, 01/02/2055	208	0.00
USD	100,000	Dominion Energy Inc, 7.00%, 15/06/2038	111	0.00
USD	100,000	Dominion Energy Inc, 7.00%, 01/06/2054	105	0.00
USD	250,000	Dominion Energy South Carolina Inc, 2.30%, 01/12/2031	209	0.00
USD	100,000	Dominion Energy South Carolina Inc, 5.10%, 01/06/2065	90	0.00
USD	150,000	Dominion Energy South Carolina Inc, 6.25%, 15/10/2053	161	0.00
USD	300,000	Dominion Energy South Carolina Inc, 6.62%, 01/02/2032	325	0.01
EUR	100,000	Dover Corp, 1.25%, 09/11/2026	101	0.00
USD	100,000	Dover Corp, 2.95%, 04/11/2029	91	0.00
EUR	100,000	Dow Chemical Co, 0.50%, 15/03/2027	98	0.00
EUR	100,000	Dow Chemical Co, 1.88%, 15/03/2040	79	0.00
USD	100,000	Dow Chemical Co, 2.10%, 15/11/2030	85	0.00
USD	186,000	Dow Chemical Co, 4.25%, 01/10/2034	169	0.00
USD	200,000	Dow Chemical Co, 4.37%, 15/11/2042	164	0.00
USD	300,000	Dow Chemical Co, 4.62%, 01/10/2044	252	0.00
USD	100,000	Dow Chemical Co, 4.80%, 30/11/2028	99	0.00
USD	50,000	Dow Chemical Co, 4.80%, 15/05/2049	42	0.00
USD	200,000	Dow Chemical Co, 5.15%, 15/02/2034	196	0.00
USD	100,000	Dow Chemical Co, 5.25%, 15/11/2041	93	0.00
USD	200,000	Dow Chemical Co, 5.55%, 30/11/2048	187	0.00
USD	200,000	Dow Chemical Co, 5.60%, 15/02/2054	189	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Dow Chemical Co, 6.30%, 15/03/2033	212	0.00
USD	100,000	Dow Chemical Co, 6.90%, 15/05/2053	110	0.00
USD	200,000	DR Horton Inc, 1.30%, 15/10/2026	188	0.00
USD	50,000	DT Midstream Inc, 4.30%, 15/04/2032	46	0.00
USD	200,000	DT Midstream Inc, 5.80%, 15/12/2034	201	0.00
USD	150,000	DTE Electric Co, 2.63%, 01/03/2031	131	0.00
USD	50,000	DTE Electric Co, 2.95%, 01/03/2050	32	0.00
USD	100,000	DTE Electric Co, 3.00%, 01/03/2032	88	0.00
USD	50,000	DTE Electric Co, 3.25%, 01/04/2051	34	0.00
USD	100,000	DTE Electric Co, 3.65%, 01/03/2052	73	0.00
USD	60,000	DTE Electric Co, 3.70%, 15/03/2045	46	0.00
USD	200,000	DTE Electric Co, 3.75%, 15/08/2047	151	0.00
USD	100,000	DTE Electric Co, 5.20%, 01/04/2033	100	0.00
USD	200,000	DTE Electric Co, 5.20%, 01/03/2034	199	0.00
USD	200,000	DTE Electric Co, 5.40%, 01/04/2053	195	0.00
USD	280,000	DTE Energy Co, 2.85%, 01/10/2026	271	0.00
USD	200,000	DTE Energy Co, 2.95%, 01/03/2030	179	0.00
USD	150,000	DTE Energy Co, 4.95%, 01/07/2027	151	0.00
USD	300,000	DTE Energy Co, 5.10%, 01/03/2029	301	0.01
USD	200,000	DTE Energy Co, 5.85%, 01/06/2034	205	0.00
USD	300,000	Duke Energy Carolinas LLC, 2.45%, 15/08/2029	270	0.00
USD	200,000	Duke Energy Carolinas LLC, 3.20%, 15/08/2049	133	0.00
USD	100,000	Duke Energy Carolinas LLC, 3.55%, 15/03/2052	70	0.00
USD	400,000	Duke Energy Carolinas LLC, 3.70%, 01/12/2047	296	0.01
USD	100,000	Duke Energy Carolinas LLC, 3.88%, 15/03/2046	77	0.00
USD	100,000	Duke Energy Carolinas LLC, 3.95%, 15/11/2028 <sup>^</sup>	97	0.00
USD	200,000	Duke Energy Carolinas LLC, 3.95%, 15/03/2048	153	0.00
USD	100,000	Duke Energy Carolinas LLC, 4.00%, 30/09/2042	81	0.00
USD	200,000	Duke Energy Carolinas LLC, 4.25%, 15/12/2041	169	0.00
USD	200,000	Duke Energy Carolinas LLC, 4.95%, 15/01/2033	197	0.00
USD	100,000	Duke Energy Carolinas LLC, 5.40%, 15/01/2054	96	0.00
USD	200,000	Duke Energy Carolinas LLC, 6.00%, 15/01/2038	208	0.00
USD	50,000	Duke Energy Corp, 0.90%, 15/09/2025	49	0.00
USD	100,000	Duke Energy Corp, 2.55%, 15/06/2031	85	0.00
EUR	100,000	Duke Energy Corp, 3.10%, 15/06/2028	104	0.00
USD	400,000	Duke Energy Corp, 3.15%, 15/08/2027	384	0.01
USD	300,000	Duke Energy Corp, 3.30%, 15/06/2041	220	0.00
USD	100,000	Duke Energy Corp, 3.50%, 15/06/2051	68	0.00
EUR	200,000	Duke Energy Corp, 3.75%, 01/04/2031 <sup>^</sup>	210	0.00
USD	200,000	Duke Energy Corp, 3.75%, 01/09/2046	147	0.00
EUR	100,000	Duke Energy Corp, 3.85%, 15/06/2034	104	0.00
USD	450,000	Duke Energy Corp, 3.95%, 15/08/2047	335	0.01
USD	50,000	Duke Energy Corp, 4.20%, 15/06/2049	39	0.00
USD	200,000	Duke Energy Corp, 4.50%, 15/08/2032	191	0.00
USD	100,000	Duke Energy Corp, 4.80%, 15/12/2045	86	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Duke Energy Corp, 4.85%, 05/01/2029	100	0.00
USD	200,000	Duke Energy Corp, 5.00%, 08/12/2025	201	0.00
USD	100,000	Duke Energy Corp, 5.00%, 08/12/2027	101	0.00
USD	100,000	Duke Energy Corp, 5.00%, 15/08/2052	87	0.00
USD	300,000	Duke Energy Corp, 5.45%, 15/06/2034	299	0.01
USD	100,000	Duke Energy Corp, 5.75%, 15/09/2033	103	0.00
USD	300,000	Duke Energy Corp, 6.10%, 15/09/2053	304	0.01
USD	200,000	Duke Energy Corp, 6.45%, 01/09/2054	203	0.00
USD	400,000	Duke Energy Florida LLC, 1.75%, 15/06/2030	339	0.01
USD	200,000	Duke Energy Florida LLC, 2.50%, 01/12/2029	179	0.00
USD	100,000	Duke Energy Florida LLC, 3.40%, 01/10/2046	71	0.00
USD	225,000	Duke Energy Florida LLC, 3.85%, 15/11/2042	177	0.00
USD	50,000	Duke Energy Florida LLC, 4.20%, 15/07/2048	40	0.00
USD	300,000	Duke Energy Florida LLC, 5.87%, 15/11/2033	312	0.01
USD	200,000	Duke Energy Florida LLC, 6.20%, 15/11/2053	211	0.00
USD	300,000	Duke Energy Florida LLC, 6.35%, 15/09/2037	319	0.01
USD	217,250	Duke Energy Florida Project Finance LLC, 2.54%, 01/09/2029	206	0.00
USD	100,000	Duke Energy Florida Project Finance LLC, 2.86%, 01/03/2033	88	0.00
USD	150,000	Duke Energy Indiana LLC, 3.25%, 01/10/2049	101	0.00
USD	150,000	Duke Energy Indiana LLC, 5.40%, 01/04/2053	142	0.00
USD	50,000	Duke Energy Ohio Inc, 2.13%, 01/06/2030	43	0.00
USD	200,000	Duke Energy Ohio Inc, 4.30%, 01/02/2049	160	0.00
USD	100,000	Duke Energy Ohio Inc, 5.25%, 01/04/2033	100	0.00
USD	300,000	Duke Energy Ohio Inc, 5.65%, 01/04/2053	293	0.01
USD	100,000	Duke Energy Progress LLC, 2.00%, 15/08/2031	83	0.00
USD	135,000	Duke Energy Progress LLC, 3.45%, 15/03/2029	128	0.00
USD	25,000	Duke Energy Progress LLC, 3.60%, 15/09/2047	18	0.00
USD	50,000	Duke Energy Progress LLC, 3.70%, 01/09/2028	48	0.00
USD	100,000	Duke Energy Progress LLC, 4.00%, 01/04/2052	76	0.00
USD	200,000	Duke Energy Progress LLC, 5.10%, 15/03/2034	198	0.00
USD	150,000	Duke Energy Progress LLC, 5.35%, 15/03/2053	142	0.00
USD	100,000	Duke Energy Progress NC Storm Funding LLC, 2.39%, 01/07/2037	80	0.00
USD	50,000	Duke University, 2.68%, 01/10/2044	35	0.00
USD	100,000	Duke University, 2.83%, 01/10/2055	62	0.00
USD	100,000	Duke University Health System Inc, 3.92%, 01/06/2047	79	0.00
USD	335,000	DuPont de Nemours Inc, 4.49%, 15/11/2025	334	0.01
USD	300,000	DuPont de Nemours Inc, 4.72%, 15/11/2028	298	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	212,000	DuPont de Nemours Inc, 5.32%, 15/11/2038	213	0.00
USD	320,000	DuPont de Nemours Inc, 5.42%, 15/11/2048	318	0.01
USD	50,000	Duquesne Light Holdings Inc, 2.53%, 01/10/2030	43	0.00
EUR	100,000	DXC Technology Co, 1.75%, 15/01/2026	102	0.00
USD	150,000	DXC Technology Co, 2.38%, 15/09/2028	135	0.00
USD	100,000	Eagle Materials Inc, 2.50%, 01/07/2031	85	0.00
USD	100,000	East Ohio Gas Co, 1.30%, 15/06/2025	98	0.00
USD	50,000	East Ohio Gas Co, 3.00%, 15/06/2050	31	0.00
USD	300,000	Eastern Energy Gas Holdings LLC, 5.65%, 15/10/2054	283	0.00
USD	100,000	Eastern Gas Transmission & Storage Inc, 3.90%, 15/11/2049	72	0.00
USD	10,000	Eastman Chemical Co, 3.80%, 15/03/2025	10	0.00
USD	100,000	Eastman Chemical Co, 4.50%, 01/12/2028	98	0.00
USD	125,000	Eastman Chemical Co, 4.65%, 15/10/2044	105	0.00
USD	75,000	Eastman Chemical Co, 4.80%, 01/09/2042	65	0.00
USD	200,000	Eastman Chemical Co, 5.62%, 20/02/2034	200	0.00
USD	100,000	Eastman Chemical Co, 5.75%, 08/03/2033	102	0.00
USD	50,000	Eaton Corp, 4.00%, 02/11/2032	47	0.00
USD	100,000	Eaton Corp, 4.15%, 15/03/2033	94	0.00
USD	100,000	Eaton Corp, 4.15%, 02/11/2042	84	0.00
USD	300,000	Eaton Corp, 4.70%, 23/08/2052	263	0.00
USD	200,000	Eaton Vance Corp, 3.50%, 06/04/2027	195	0.00
USD	300,000	eBay Inc, 1.40%, 10/05/2026	287	0.01
USD	150,000	eBay Inc, 2.70%, 11/03/2030	134	0.00
USD	100,000	eBay Inc, 3.60%, 05/06/2027	97	0.00
USD	225,000	eBay Inc, 3.65%, 10/05/2051	160	0.00
USD	100,000	eBay Inc, 5.95%, 22/11/2027	103	0.00
USD	100,000	eBay Inc, 6.30%, 22/11/2032	106	0.00
USD	200,000	Ecolab Inc, 2.13%, 01/02/2032	166	0.00
USD	100,000	Ecolab Inc, 2.13%, 15/08/2050	54	0.00
EUR	100,000	Ecolab Inc, 2.63%, 08/07/2025	103	0.00
USD	124,000	Ecolab Inc, 2.70%, 01/11/2026	120	0.00
USD	250,000	Ecolab Inc, 2.70%, 15/12/2051	152	0.00
USD	150,000	Ecolab Inc, 2.75%, 18/08/2055	88	0.00
USD	50,000	Ecolab Inc, 3.95%, 01/12/2047	40	0.00
USD	100,000	Ecolab Inc, 4.80%, 24/03/2030	100	0.00
USD	200,000	Ecolab Inc, 5.25%, 15/01/2028	204	0.00
USD	50,000	Edison International, 4.12%, 15/03/2028	48	0.00
USD	200,000	Edison International, 4.95%, 15/04/2025	200	0.00
USD	200,000	Edison International, 5.25%, 15/11/2028	200	0.00
USD	200,000	Edison International, 5.25%, 15/03/2032	198	0.00
USD	150,000	Edison International, 5.45%, 15/06/2029	151	0.00
USD	100,000	Edison International, 5.75%, 15/06/2027	102	0.00
USD	200,000	Edison International, 6.95%, 15/11/2029	214	0.00
USD	100,000	EIDP Inc, 4.50%, 15/05/2026	100	0.00
USD	250,000	EIDP Inc, 4.80%, 15/05/2033	243	0.00
USD	200,000	Electronic Arts Inc, 1.85%, 15/02/2031	166	0.00
USD	100,000	Electronic Arts Inc, 2.95%, 15/02/2051	63	0.00
USD	400,000	Elevance Health Inc, 2.25%, 15/05/2030	347	0.01
USD	200,000	Elevance Health Inc, 2.88%, 15/09/2029	182	0.00
USD	150,000	Elevance Health Inc, 3.13%, 15/05/2050	96	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Elevance Health Inc, 3.60%, 15/03/2051	35	0.00
USD	150,000	Elevance Health Inc, 3.65%, 01/12/2027	146	0.00
USD	100,000	Elevance Health Inc, 3.70%, 15/09/2049	71	0.00
USD	259,000	Elevance Health Inc, 4.10%, 01/03/2028	253	0.00
USD	100,000	Elevance Health Inc, 4.10%, 15/05/2032	92	0.00
USD	100,000	Elevance Health Inc, 4.37%, 01/12/2047	80	0.00
USD	60,000	Elevance Health Inc, 4.50%, 30/10/2026	60	0.00
USD	250,000	Elevance Health Inc, 4.55%, 01/03/2048	205	0.00
USD	50,000	Elevance Health Inc, 4.55%, 15/05/2052	40	0.00
USD	200,000	Elevance Health Inc, 4.62%, 15/05/2042	173	0.00
USD	200,000	Elevance Health Inc, 4.65%, 15/01/2043	173	0.00
USD	50,000	Elevance Health Inc, 4.65%, 15/08/2044	43	0.00
USD	185,000	Elevance Health Inc, 4.75%, 15/02/2030	183	0.00
USD	200,000	Elevance Health Inc, 4.75%, 15/02/2033	192	0.00
USD	150,000	Elevance Health Inc, 4.95%, 01/11/2031	147	0.00
USD	275,000	Elevance Health Inc, 5.10%, 15/01/2044	250	0.00
USD	100,000	Elevance Health Inc, 5.12%, 15/02/2053	89	0.00
USD	180,000	Elevance Health Inc, 5.20%, 15/02/2035	176	0.00
USD	100,000	Elevance Health Inc, 5.37%, 15/06/2034	99	0.00
USD	300,000	Elevance Health Inc, 5.50%, 15/10/2032	303	0.01
USD	100,000	Elevance Health Inc, 5.65%, 15/06/2054	96	0.00
USD	200,000	Elevance Health Inc, 5.70%, 15/02/2055	193	0.00
USD	100,000	Elevance Health Inc, 5.85%, 15/01/2036	101	0.00
USD	100,000	Elevance Health Inc, 5.85%, 01/11/2064	96	0.00
USD	50,000	Elevance Health Inc, 5.95%, 15/12/2034	52	0.00
USD	200,000	Elevance Health Inc, 6.10%, 15/10/2052	202	0.00
USD	100,000	Elevance Health Inc, 6.37%, 15/06/2037	105	0.00
EUR	100,000	Eli Lilly & Co, 0.50%, 14/09/2033	85	0.00
EUR	150,000	Eli Lilly & Co, 0.63%, 01/11/2031	135	0.00
EUR	100,000	Eli Lilly & Co, 1.38%, 14/09/2061	59	0.00
EUR	100,000	Eli Lilly & Co, 1.63%, 02/06/2026	102	0.00
GBP	100,000	Eli Lilly & Co, 1.63%, 14/09/2043	70	0.00
EUR	200,000	Eli Lilly & Co, 1.70%, 01/11/2049*	152	0.00
USD	50,000	Eli Lilly & Co, 2.25%, 15/05/2050	28	0.00
USD	350,000	Eli Lilly & Co, 2.50%, 15/09/2060	186	0.00
USD	150,000	Eli Lilly & Co, 3.10%, 15/05/2027	145	0.00
USD	200,000	Eli Lilly & Co, 3.38%, 15/03/2029	191	0.00
USD	250,000	Eli Lilly & Co, 3.70%, 01/03/2045	197	0.00
USD	200,000	Eli Lilly & Co, 3.95%, 15/03/2049	157	0.00
USD	90,000	Eli Lilly & Co, 4.15%, 15/03/2059	70	0.00
USD	100,000	Eli Lilly & Co, 4.20%, 14/08/2029	98	0.00
USD	200,000	Eli Lilly & Co, 4.50%, 09/02/2029	199	0.00
USD	200,000	Eli Lilly & Co, 4.60%, 14/08/2034	192	0.00
USD	200,000	Eli Lilly & Co, 4.70%, 27/02/2033	196	0.00
USD	200,000	Eli Lilly & Co, 4.70%, 09/02/2034	194	0.00
USD	100,000	Eli Lilly & Co, 4.87%, 27/02/2053	90	0.00
USD	100,000	Eli Lilly & Co, 4.95%, 27/02/2063	90	0.00
USD	400,000	Eli Lilly & Co, 5.00%, 09/02/2054	368	0.01
USD	100,000	Eli Lilly & Co, 5.05%, 14/08/2054	92	0.00
USD	300,000	Eli Lilly & Co, 5.10%, 09/02/2064	274	0.00
USD	100,000	Emera US Finance LP, 2.64%, 15/06/2031	84	0.00
USD	100,000	Emera US Finance LP, 4.75%, 15/06/2046	83	0.00
EUR	200,000	Emerson Electric Co, 1.25%, 15/10/2025	205	0.00
USD	200,000	Emerson Electric Co, 1.80%, 15/10/2027	186	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	Emerson Electric Co, 1.95%, 15/10/2030	257	0.00
EUR	100,000	Emerson Electric Co, 2.00%, 15/10/2029	100	0.00
USD	200,000	Emerson Electric Co, 2.80%, 21/12/2051	123	0.00
USD	100,000	Emory University, 2.14%, 01/09/2030	87	0.00
USD	100,000	Empower Finance 2020 LP, 1.78%, 17/03/2031	82	0.00
USD	225,000	Empower Finance 2020 LP, 3.08%, 17/09/2051	142	0.00
USD	100,000	Enact Holdings Inc, 6.25%, 28/05/2029	102	0.00
USD	250,000	Enbridge Energy Partners LP, 7.37%, 15/10/2045	282	0.00
USD	50,000	Enbridge Energy Partners LP, 7.50%, 15/04/2038	57	0.00
USD	200,000	Enel Finance America LLC, 2.88%, 12/07/2041	135	0.00
USD	50,000	Energy Transfer LP, 2.90%, 15/05/2025	50	0.00
USD	250,000	Energy Transfer LP, 3.75%, 15/05/2030	233	0.00
USD	69,000	Energy Transfer LP, 3.90%, 15/07/2026	68	0.00
USD	200,000	Energy Transfer LP, 4.00%, 01/10/2027	196	0.00
USD	140,000	Energy Transfer LP, 4.15%, 15/09/2029	134	0.00
USD	50,000	Energy Transfer LP, 4.20%, 15/04/2027	49	0.00
USD	150,000	Energy Transfer LP, 4.40%, 15/03/2027	149	0.00
USD	100,000	Energy Transfer LP, 4.90%, 15/03/2035	94	0.00
USD	50,000	Energy Transfer LP, 4.95%, 15/05/2028	50	0.00
USD	300,000	Energy Transfer LP, 4.95%, 15/06/2028	299	0.01
USD	150,000	Energy Transfer LP, 4.95%, 15/01/2043	129	0.00
USD	25,000	Energy Transfer LP, 5.00%, 15/05/2044	21	0.00
USD	850,000	Energy Transfer LP, 5.00%, 15/05/2050	723	0.01
USD	100,000	Energy Transfer LP, 5.15%, 01/02/2043	88	0.00
USD	100,000	Energy Transfer LP, 5.15%, 15/03/2045	88	0.00
USD	150,000	Energy Transfer LP, 5.25%, 15/04/2029	151	0.00
USD	100,000	Energy Transfer LP, 5.25%, 01/07/2029	100	0.00
USD	230,000	Energy Transfer LP, 5.30%, 01/04/2044	206	0.00
USD	200,000	Energy Transfer LP, 5.30%, 15/04/2047	177	0.00
USD	100,000	Energy Transfer LP, 5.35%, 15/05/2045	90	0.00
USD	150,000	Energy Transfer LP, 5.40%, 01/10/2047	135	0.00
USD	100,000	Energy Transfer LP, 5.50%, 01/06/2027	101	0.00
USD	200,000	Energy Transfer LP, 5.55%, 15/02/2028	203	0.00
USD	200,000	Energy Transfer LP, 5.55%, 15/05/2034	198	0.00
USD	200,000	Energy Transfer LP, 5.60%, 01/09/2034	199	0.00
USD	150,000	Energy Transfer LP, 5.75%, 15/02/2033	152	0.00
USD	50,000	Energy Transfer LP, 5.95%, 01/12/2025	50	0.00
USD	250,000	Energy Transfer LP, 5.95%, 15/05/2054	241	0.00
USD	250,000	Energy Transfer LP, 6.00%, 01/02/2029	254	0.00
USD	150,000	Energy Transfer LP, 6.00%, 15/06/2048	145	0.00
USD	200,000	Energy Transfer LP, 6.05%, 01/12/2026	204	0.00
USD	100,000	Energy Transfer LP, 6.05%, 01/06/2041	100	0.00
USD	300,000	Energy Transfer LP, 6.05%, 01/09/2054	294	0.01
USD	100,000	Energy Transfer LP, 6.10%, 01/12/2028	104	0.00
USD	100,000	Energy Transfer LP, 6.12%, 15/12/2045	99	0.00
USD	200,000	Energy Transfer LP, 6.25%, 15/04/2049	200	0.00
USD	200,000	Energy Transfer LP, 6.40%, 01/12/2030	211	0.00
USD	300,000	Energy Transfer LP, 6.55%, 01/12/2033	319	0.01
USD	50,000	Energy Transfer LP, 6.62%, 15/10/2036	53	0.00
USD	250,000	Energy Transfer LP, 7.37%, 01/02/2031	262	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	298,000	EnLink Midstream LLC, 5.37%, 01/06/2029	298	0.01
USD	150,000	EnLink Midstream LLC, 5.65%, 01/09/2034	150	0.00
USD	200,000	EnLink Midstream LLC, 6.50%, 01/09/2030	209	0.00
USD	100,000	EnLink Midstream Partners LP, 5.05%, 01/04/2045	86	0.00
USD	100,000	EnLink Midstream Partners LP, 5.60%, 01/04/2044	92	0.00
USD	50,000	Entegris Inc, 4.75%, 15/04/2029	48	0.00
USD	50,000	Entergy Arkansas LLC, 2.65%, 15/06/2051	30	0.00
USD	200,000	Entergy Arkansas LLC, 3.50%, 01/04/2026	197	0.00
USD	50,000	Entergy Arkansas LLC, 4.20%, 01/04/2049	40	0.00
USD	100,000	Entergy Arkansas LLC, 5.45%, 01/06/2034	101	0.00
USD	200,000	Entergy Arkansas LLC, 5.75%, 01/06/2054	198	0.00
USD	100,000	Entergy Corp, 0.90%, 15/09/2025	97	0.00
USD	200,000	Entergy Corp, 1.90%, 15/06/2028	181	0.00
USD	200,000	Entergy Corp, 2.80%, 15/06/2030	178	0.00
USD	200,000	Entergy Corp, 2.95%, 01/09/2026	194	0.00
USD	100,000	Entergy Corp, 3.75%, 15/06/2050	71	0.00
USD	100,000	Entergy Corp, 7.12%, 01/12/2054	102	0.00
USD	50,000	Entergy Louisiana LLC, 1.60%, 15/12/2030	41	0.00
USD	50,000	Entergy Louisiana LLC, 2.35%, 15/06/2032	42	0.00
USD	100,000	Entergy Louisiana LLC, 2.90%, 15/03/2051	62	0.00
USD	300,000	Entergy Louisiana LLC, 3.05%, 01/06/2031	267	0.00
USD	25,000	Entergy Louisiana LLC, 3.25%, 01/04/2028	24	0.00
USD	50,000	Entergy Louisiana LLC, 4.00%, 15/03/2033	46	0.00
USD	100,000	Entergy Louisiana LLC, 4.20%, 01/09/2048	80	0.00
USD	200,000	Entergy Louisiana LLC, 4.75%, 15/09/2052	172	0.00
USD	225,000	Entergy Louisiana LLC, 4.95%, 15/01/2045	199	0.00
USD	200,000	Entergy Louisiana LLC, 5.15%, 15/09/2034	197	0.00
USD	200,000	Entergy Louisiana LLC, 5.35%, 15/03/2034	200	0.00
USD	100,000	Entergy Louisiana LLC, 5.70%, 15/03/2054	99	0.00
USD	200,000	Entergy Mississippi LLC, 2.85%, 01/06/2028	188	0.00
USD	100,000	Entergy Mississippi LLC, 3.50%, 01/06/2051	69	0.00
USD	200,000	Entergy Mississippi LLC, 3.85%, 01/06/2049	149	0.00
USD	50,000	Entergy Mississippi LLC, 5.00%, 01/09/2033	49	0.00
USD	100,000	Entergy Mississippi LLC, 5.85%, 01/06/2054	101	0.00
USD	50,000	Entergy Texas Inc, 1.75%, 15/03/2031	41	0.00
USD	100,000	Entergy Texas Inc, 4.50%, 30/03/2039	89	0.00
USD	50,000	Entergy Texas Inc, 5.00%, 15/09/2052	45	0.00
USD	300,000	Enterprise Products Operating LLC, 2.80%, 31/01/2030	271	0.00
USD	200,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	186	0.00
USD	250,000	Enterprise Products Operating LLC, 3.20%, 15/02/2052	163	0.00
USD	400,000	Enterprise Products Operating LLC, 3.30%, 15/02/2053	263	0.00
USD	300,000	Enterprise Products Operating LLC, 3.70%, 15/02/2026	297	0.01
USD	350,000	Enterprise Products Operating LLC, 3.70%, 31/01/2051	251	0.00
USD	100,000	Enterprise Products Operating LLC, 3.95%, 31/01/2060	72	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	293	0.01
USD	250,000	Enterprise Products Operating LLC, 4.20%, 31/01/2050	197	0.00
USD	100,000	Enterprise Products Operating LLC, 4.25%, 15/02/2048	80	0.00
USD	200,000	Enterprise Products Operating LLC, 4.80%, 01/02/2049	173	0.00
USD	200,000	Enterprise Products Operating LLC, 4.85%, 31/01/2034	193	0.00
USD	100,000	Enterprise Products Operating LLC, 4.85%, 15/08/2042	90	0.00
USD	150,000	Enterprise Products Operating LLC, 4.85%, 15/03/2044	134	0.00
USD	50,000	Enterprise Products Operating LLC, 4.90%, 15/05/2046	44	0.00
USD	400,000	Enterprise Products Operating LLC, 4.95%, 15/02/2035	387	0.01
USD	100,000	Enterprise Products Operating LLC, 4.95%, 15/10/2054	88	0.00
USD	150,000	Enterprise Products Operating LLC, 5.10%, 15/02/2045	138	0.00
USD	200,000	Enterprise Products Operating LLC, 5.25%, 16/08/2077	195	0.00
USD	200,000	Enterprise Products Operating LLC, 5.35%, 31/01/2033	201	0.00
USD	200,000	Enterprise Products Operating LLC, 5.55%, 16/02/2055	193	0.00
USD	50,000	Enterprise Products Operating LLC, 5.70%, 15/02/2042	50	0.00
USD	100,000	Enterprise Products Operating LLC, 5.95%, 01/02/2041	103	0.00
USD	50,000	Enterprise Products Operating LLC, 6.12%, 15/10/2039	52	0.00
USD	100,000	Enterprise Products Operating LLC, 6.65%, 15/10/2034	109	0.00
USD	100,000	Enterprise Products Operating LLC, 7.55%, 15/04/2038	117	0.00
USD	150,000	EOG Resources Inc, 3.90%, 01/04/2035	133	0.00
USD	200,000	EOG Resources Inc, 4.15%, 15/01/2026	199	0.00
USD	150,000	EOG Resources Inc, 4.37%, 15/04/2030	146	0.00
USD	100,000	EOG Resources Inc, 4.95%, 15/04/2050	89	0.00
USD	125,000	EOG Resources Inc, 5.65%, 01/12/2054	122	0.00
USD	125,000	EPR Properties, 3.60%, 15/11/2031	109	0.00
USD	50,000	EPR Properties, 3.75%, 15/08/2029	46	0.00
USD	100,000	EPR Properties, 4.50%, 01/06/2027	98	0.00
USD	150,000	EPR Properties, 4.95%, 15/04/2028	147	0.00
USD	150,000	EQT Corp, 3.13%, 15/05/2026	146	0.00
USD	200,000	EQT Corp, 3.63%, 15/05/2031	178	0.00
USD	50,000	EQT Corp, 3.90%, 01/10/2027	49	0.00
USD	350,000	EQT Corp, 5.00%, 15/01/2029	345	0.01
USD	200,000	EQT Corp, 5.70%, 01/04/2028	203	0.00
USD	100,000	EQT Corp, 5.75%, 01/02/2034	99	0.00
USD	150,000	Equifax Inc, 2.60%, 15/12/2025	147	0.00
USD	125,000	Equifax Inc, 3.10%, 15/05/2030	113	0.00
USD	200,000	Equifax Inc, 5.10%, 01/06/2028	201	0.00
EUR	1,000,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	1,032	0.01
EUR	525,000	Equinix Europe 2 Financing Corp LLC, 3.63%, 22/11/2034	542	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Equinix Europe 2 Financing Corp LLC, 5.50%, 15/06/2034	201	0.00
EUR	100,000	Equinix Inc, 0.25%, 15/03/2027	98	0.00
EUR	100,000	Equinix Inc, 1.00%, 15/03/2033	86	0.00
USD	100,000	Equinix Inc, 1.80%, 15/07/2027	93	0.00
USD	150,000	Equinix Inc, 2.15%, 15/07/2030	129	0.00
USD	50,000	Equinix Inc, 2.90%, 18/11/2026	48	0.00
USD	300,000	Equinix Inc, 2.95%, 15/09/2051	184	0.00
USD	50,000	Equinix Inc, 3.00%, 15/07/2050	32	0.00
USD	50,000	Equinix Inc, 3.40%, 15/02/2052	34	0.00
USD	300,000	Equinix Inc, 3.90%, 15/04/2032	276	0.00
USD	50,000	Equitable Financial Life Global Funding, 1.00%, 09/01/2026	48	0.00
USD	200,000	Equitable Financial Life Global Funding, 1.30%, 12/07/2026	190	0.00
USD	200,000	Equitable Financial Life Global Funding, 1.40%, 07/07/2025	197	0.00
USD	50,000	Equitable Financial Life Global Funding, 1.40%, 27/08/2027	46	0.00
USD	50,000	Equitable Financial Life Global Funding, 1.75%, 15/11/2030	41	0.00
USD	300,000	Equitable Financial Life Global Funding, 1.80%, 08/03/2028	271	0.00
USD	125,000	Equitable Financial Life Global Funding, 4.87%, 19/11/2027	125	0.00
USD	100,000	Equitable Holdings Inc, 4.35%, 20/04/2028	98	0.00
USD	26,000	Equitable Holdings Inc, 4.57%, 15/02/2029	25	0.00
USD	300,000	Equitable Holdings Inc, 5.00%, 20/04/2048	267	0.00
USD	100,000	Equitable Holdings Inc, 5.59%, 11/01/2033	101	0.00
USD	200,000	ERAC USA Finance LLC, 3.80%, 01/11/2025	199	0.00
USD	80,000	ERAC USA Finance LLC, 4.20%, 01/11/2046	65	0.00
USD	25,000	ERAC USA Finance LLC, 4.50%, 15/02/2045	21	0.00
USD	200,000	ERAC USA Finance LLC, 4.60%, 01/05/2028	198	0.00
USD	200,000	ERAC USA Finance LLC, 5.20%, 30/10/2034	198	0.00
USD	200,000	ERAC USA Finance LLC, 5.40%, 01/05/2053	191	0.00
USD	100,000	ERAC USA Finance LLC, 5.62%, 15/03/2042	99	0.00
USD	175,000	ERAC USA Finance LLC, 7.00%, 15/10/2037	197	0.00
USD	50,000	ERP Operating LP, 1.85%, 01/08/2031	41	0.00
USD	100,000	ERP Operating LP, 2.50%, 15/02/2030	89	0.00
USD	100,000	ERP Operating LP, 2.85%, 01/11/2026	97	0.00
USD	400,000	ERP Operating LP, 4.15%, 01/12/2028	391	0.01
USD	200,000	ERP Operating LP, 4.50%, 01/06/2045	170	0.00
USD	100,000	ERP Operating LP, 4.65%, 15/09/2034	95	0.00
USD	150,000	Essential Properties LP, 2.95%, 15/07/2031	128	0.00
USD	50,000	Essential Utilities Inc, 2.40%, 01/05/2031	42	0.00
USD	225,000	Essential Utilities Inc, 2.70%, 15/04/2030	200	0.00
USD	150,000	Essential Utilities Inc, 3.35%, 15/04/2050	99	0.00
USD	150,000	Essential Utilities Inc, 4.28%, 01/05/2049	118	0.00
USD	50,000	Essential Utilities Inc, 4.80%, 15/08/2027	50	0.00
USD	250,000	Essex Portfolio LP, 1.65%, 15/01/2031	203	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Essex Portfolio LP, 1.70%, 01/03/2028	90	0.00
USD	50,000	Essex Portfolio LP, 2.65%, 01/09/2050	29	0.00
USD	100,000	Essex Portfolio LP, 3.00%, 15/01/2030	90	0.00
USD	100,000	Essex Portfolio LP, 3.63%, 01/05/2027	97	0.00
USD	50,000	Essex Portfolio LP, 4.50%, 15/03/2048	41	0.00
USD	200,000	Estee Lauder Cos Inc, 2.60%, 15/04/2030	177	0.00
USD	200,000	Estee Lauder Cos Inc, 3.13%, 01/12/2049	128	0.00
USD	50,000	Estee Lauder Cos Inc, 3.15%, 15/03/2027	48	0.00
USD	150,000	Estee Lauder Cos Inc, 4.15%, 15/03/2047	119	0.00
USD	100,000	Estee Lauder Cos Inc, 4.65%, 15/05/2033	95	0.00
USD	200,000	Estee Lauder Cos Inc, 5.00%, 14/02/2034	196	0.00
USD	100,000	Estee Lauder Cos Inc, 5.15%, 15/05/2053 <sup>^</sup>	93	0.00
EUR	100,000	Euronet Worldwide Inc, 1.38%, 22/05/2026	101	0.00
USD	50,000	Everest Reinsurance Holdings Inc, 3.13%, 15/10/2052	31	0.00
USD	350,000	Everest Reinsurance Holdings Inc, 3.50%, 15/10/2050	237	0.00
USD	50,000	Everest Reinsurance Holdings Inc, 4.87%, 01/06/2044	43	0.00
USD	50,000	Evergy Kansas Central Inc, 3.45%, 15/04/2050	35	0.00
USD	200,000	Evergy Kansas Central Inc, 4.12%, 01/03/2042	163	0.00
USD	50,000	Evergy Kansas Central Inc, 5.70%, 15/03/2053	49	0.00
USD	100,000	Evergy Kansas Central Inc, 5.90%, 15/11/2033	103	0.00
USD	50,000	Evergy Metro Inc, 2.25%, 01/06/2030	43	0.00
USD	200,000	Evergy Metro Inc, 4.12%, 01/04/2049	155	0.00
USD	100,000	Evergy Metro Inc, 4.20%, 15/06/2047	79	0.00
USD	50,000	Evergy Metro Inc, 4.95%, 15/04/2033	49	0.00
USD	50,000	Evergy Metro Inc, 5.40%, 01/04/2034	50	0.00
USD	100,000	Evergy Missouri West Inc, 5.65%, 01/06/2034	101	0.00
USD	150,000	Eversource Energy, 1.65%, 15/08/2030	125	0.00
USD	50,000	Eversource Energy, 3.38%, 01/03/2032	44	0.00
USD	50,000	Eversource Energy, 3.45%, 15/01/2050	34	0.00
USD	200,000	Eversource Energy, 4.25%, 01/04/2029	193	0.00
USD	150,000	Eversource Energy, 5.45%, 01/03/2028	152	0.00
USD	200,000	Eversource Energy, 5.50%, 01/01/2034	199	0.00
USD	500,000	Eversource Energy, 5.85%, 15/04/2031	513	0.01
USD	100,000	Eversource Energy, 5.95%, 01/02/2029	103	0.00
USD	300,000	Eversource Energy, 5.95%, 15/07/2034	308	0.01
USD	200,000	Exelon Corp, 3.95%, 15/06/2025	199	0.00
USD	200,000	Exelon Corp, 4.05%, 15/04/2030	190	0.00
USD	200,000	Exelon Corp, 4.10%, 15/03/2052	152	0.00
USD	100,000	Exelon Corp, 4.45%, 15/04/2046	83	0.00
USD	100,000	Exelon Corp, 4.70%, 15/04/2050	85	0.00
USD	100,000	Exelon Corp, 4.95%, 15/06/2035	95	0.00
USD	75,000	Exelon Corp, 5.10%, 15/06/2045	68	0.00
USD	100,000	Exelon Corp, 5.15%, 15/03/2028	101	0.00
USD	50,000	Exelon Corp, 5.15%, 15/03/2029	50	0.00
USD	300,000	Exelon Corp, 5.30%, 15/03/2033	299	0.01
USD	200,000	Exelon Corp, 5.45%, 15/03/2034	200	0.00
USD	100,000	Exelon Corp, 5.60%, 15/03/2053	96	0.00
USD	50,000	Exelon Corp, 5.62%, 15/06/2035	50	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Expand Energy Corp, 5.70%, 15/01/2035	197	0.00
USD	54,000	Expedia Group Inc, 2.95%, 15/03/2031	48	0.00
USD	100,000	Expedia Group Inc, 3.80%, 15/02/2028	96	0.00
USD	200,000	Expedia Group Inc, 4.62%, 01/08/2027	199	0.00
USD	100,000	Expedia Group Inc, 5.00%, 15/02/2026	100	0.00
USD	144,000	Expedia Group Inc, 6.25%, 01/05/2025	144	0.00
USD	175,000	Extra Space Storage LP, 2.20%, 15/10/2030	149	0.00
USD	50,000	Extra Space Storage LP, 2.35%, 15/03/2032	41	0.00
USD	50,000	Extra Space Storage LP, 2.55%, 01/06/2031	42	0.00
USD	100,000	Extra Space Storage LP, 3.50%, 01/07/2026	98	0.00
USD	100,000	Extra Space Storage LP, 3.88%, 15/12/2027	98	0.00
USD	100,000	Extra Space Storage LP, 5.40%, 01/02/2034	99	0.00
USD	100,000	Extra Space Storage LP, 5.50%, 01/07/2030	102	0.00
USD	100,000	Extra Space Storage LP, 5.70%, 01/04/2028	102	0.00
USD	100,000	Extra Space Storage LP, 5.90%, 15/01/2031	103	0.00
EUR	100,000	Exxon Mobil Corp, 0.52%, 26/06/2028	96	0.00
EUR	300,000	Exxon Mobil Corp, 0.84%, 26/06/2032	265	0.00
EUR	100,000	Exxon Mobil Corp, 1.41%, 26/06/2039	78	0.00
USD	300,000	Exxon Mobil Corp, 2.28%, 16/08/2026	290	0.01
USD	250,000	Exxon Mobil Corp, 2.44%, 16/08/2029	228	0.00
USD	300,000	Exxon Mobil Corp, 2.61%, 15/10/2030	267	0.00
USD	300,000	Exxon Mobil Corp, 2.99%, 19/03/2025	299	0.01
USD	350,000	Exxon Mobil Corp, 3.00%, 16/08/2039	264	0.00
USD	300,000	Exxon Mobil Corp, 3.04%, 01/03/2026	295	0.01
USD	150,000	Exxon Mobil Corp, 3.10%, 16/08/2049	100	0.00
USD	550,000	Exxon Mobil Corp, 3.45%, 15/04/2051	386	0.01
USD	250,000	Exxon Mobil Corp, 3.48%, 19/03/2030	235	0.00
USD	140,000	Exxon Mobil Corp, 3.57%, 06/03/2045	105	0.00
USD	50,000	Exxon Mobil Corp, 4.11%, 01/03/2046	40	0.00
USD	450,000	Exxon Mobil Corp, 4.23%, 19/03/2040	394	0.01
USD	600,000	Exxon Mobil Corp, 4.33%, 19/03/2050	494	0.01
USD	100,000	F&G Annuities & Life Inc, 6.25%, 04/10/2034	97	0.00
USD	100,000	F&G Annuities & Life Inc, 6.50%, 04/06/2029	102	0.00
USD	100,000	F&G Annuities & Life Inc, 7.40%, 13/01/2028	104	0.00
USD	50,000	F&G Global Funding, 1.75%, 30/06/2026	48	0.00
USD	300,000	F&G Global Funding, 2.00%, 20/09/2028	264	0.00
USD	100,000	FactSet Research Systems Inc, 2.90%, 01/03/2027	96	0.00
USD	100,000	Farmers Exchange Capital, 7.05%, 15/07/2028	104	0.00
USD	200,000	Farmers Exchange Capital III, 5.45%, 15/10/2054	181	0.00
USD	150,000	Farmers Insurance Exchange, 4.75%, 01/11/2057	121	0.00
USD	200,000	Federal Realty OP LP, 3.20%, 15/06/2029	184	0.00
USD	150,000	Federal Realty OP LP, 4.50%, 01/12/2044	125	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	Federal Realty OP LP, 5.37%, 01/05/2028	303	0.01
EUR	100,000	FedEx Corp, 0.45%, 05/08/2025	102	0.00
EUR	100,000	FedEx Corp, 0.45%, 04/05/2029	93	0.00
EUR	100,000	FedEx Corp, 1.30%, 05/08/2031 <sup>†</sup>	92	0.00
EUR	300,000	FedEx Corp, 1.63%, 11/01/2027	305	0.01
USD	100,000	FedEx Corp, 2.40%, 15/05/2031	85	0.00
USD	150,000	FedEx Corp, 3.10%, 05/08/2029	139	0.00
USD	300,000	FedEx Corp, 3.25%, 01/04/2026	295	0.01
USD	300,000	FedEx Corp, 3.25%, 15/05/2041	219	0.00
USD	50,000	FedEx Corp, 3.88%, 01/08/2042	39	0.00
USD	400,000	FedEx Corp, 4.05%, 15/02/2048	307	0.01
USD	100,000	FedEx Corp, 4.10%, 15/04/2043	79	0.00
USD	25,000	FedEx Corp, 4.10%, 01/02/2045	20	0.00
USD	200,000	FedEx Corp, 4.20%, 17/10/2028	195	0.00
USD	150,000	FedEx Corp, 4.25%, 15/05/2030	145	0.00
USD	50,000	FedEx Corp, 4.40%, 15/01/2047	40	0.00
USD	100,000	FedEx Corp, 4.55%, 01/04/2046	83	0.00
USD	150,000	FedEx Corp, 4.75%, 15/11/2045	129	0.00
USD	200,000	FedEx Corp, 4.95%, 17/10/2048	174	0.00
USD	300,000	FedEx Corp, 5.25%, 15/05/2050	274	0.00
USD	157,222	FedEx Corp 2020-1 Class AA Pass Through Trust, 1.88%, 20/02/2034	131	0.00
USD	200,000	Fells Point Funding Trust, 3.05%, 31/01/2027	192	0.00
USD	50,000	Ferguson Enterprises Inc, 5.00%, 03/10/2034	48	0.00
USD	150,000	Fidelity National Financial Inc, 2.45%, 15/03/2031	126	0.00
USD	100,000	Fidelity National Financial Inc, 3.20%, 17/09/2051	62	0.00
USD	50,000	Fidelity National Financial Inc, 3.40%, 15/06/2030	45	0.00
EUR	100,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025 <sup>^</sup>	102	0.00
EUR	100,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028 <sup>^</sup>	96	0.00
USD	200,000	Fidelity National Information Services Inc, 1.15%, 01/03/2026	192	0.00
EUR	100,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	100	0.00
USD	50,000	Fidelity National Information Services Inc, 1.65%, 01/03/2028	45	0.00
EUR	250,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030	245	0.00
USD	100,000	Fidelity National Information Services Inc, 2.25%, 01/03/2031	85	0.00
EUR	200,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	192	0.00
USD	350,000	Fidelity National Information Services Inc, 3.10%, 01/03/2041	254	0.00
USD	50,000	Fidelity National Information Services Inc, 4.50%, 15/08/2046	41	0.00
USD	35,000	Fidelity National Information Services Inc, 5.62%, 15/07/2052	34	0.00
USD	50,000	Fifth Third Bancorp, 3.95%, 14/03/2028	48	0.00
USD	300,000	Fifth Third Bancorp, 4.06%, 25/04/2028	294	0.01
USD	100,000	Fifth Third Bancorp, 4.34%, 25/04/2033	93	0.00
USD	400,000	Fifth Third Bancorp, 4.77%, 28/07/2030	392	0.01
USD	100,000	Fifth Third Bancorp, 5.63%, 29/01/2032	101	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	600,000	Fifth Third Bancorp, 6.36%, 27/10/2028	620	0.01
USD	100,000	Fifth Third Bancorp, 8.25%, 01/03/2038	120	0.00
USD	200,000	Fifth Third Bank Inc, 3.85%, 15/03/2026	198	0.00
USD	100,000	First American Financial Corp, 2.40%, 15/08/2031	82	0.00
USD	100,000	First American Financial Corp, 4.00%, 15/05/2030	93	0.00
USD	100,000	First-Citizens Bank & Trust Co, 6.12%, 09/03/2028	103	0.00
USD	300,000	FirstEnergy Corp, 2.25%, 01/09/2030	257	0.00
USD	100,000	FirstEnergy Corp, 3.40%, 01/03/2050	68	0.00
USD	100,000	FirstEnergy Corp, 3.90%, 15/07/2027	97	0.00
USD	100,000	FirstEnergy Pennsylvania Electric Co, 4.30%, 15/01/2029	97	0.00
USD	200,000	FirstEnergy Pennsylvania Electric Co, 5.20%, 01/04/2028	201	0.00
USD	150,000	FirstEnergy Transmission LLC, 2.87%, 15/09/2028	139	0.00
USD	200,000	FirstEnergy Transmission LLC, 4.55%, 01/04/2049	167	0.00
USD	200,000	FirstEnergy Transmission LLC, 5.00%, 15/01/2035	193	0.00
EUR	200,000	Fiserv Inc, 1.13%, 01/07/2027	200	0.00
USD	200,000	Fiserv Inc, 2.25%, 01/06/2027	189	0.00
USD	200,000	Fiserv Inc, 2.65%, 01/06/2030	177	0.00
GBP	100,000	Fiserv Inc, 3.00%, 01/07/2031 <sup>^</sup>	111	0.00
USD	50,000	Fiserv Inc, 3.20%, 01/07/2026	49	0.00
USD	350,000	Fiserv Inc, 3.50%, 01/07/2029	328	0.01
USD	305,000	Fiserv Inc, 4.20%, 01/10/2028	297	0.01
USD	150,000	Fiserv Inc, 4.40%, 01/07/2049	123	0.00
EUR	100,000	Fiserv Inc, 4.50%, 24/05/2031	110	0.00
USD	400,000	Fiserv Inc, 5.15%, 12/08/2034	391	0.01
USD	200,000	Fiserv Inc, 5.37%, 21/08/2028	203	0.00
USD	100,000	Fiserv Inc, 5.45%, 02/03/2028	102	0.00
USD	200,000	Fiserv Inc, 5.45%, 15/03/2034	200	0.00
USD	200,000	Fiserv Inc, 5.60%, 02/03/2033	203	0.00
USD	300,000	Fiserv Inc, 5.62%, 21/08/2033	305	0.01
USD	600,000	Five Corners Funding Trust II, 2.85%, 15/05/2030	536	0.01
USD	100,000	Five Corners Funding Trust III, 5.79%, 15/02/2033	103	0.00
USD	100,000	Five Corners Funding Trust IV, 6.00%, 15/02/2053	101	0.00
USD	100,000	Flex Intermediate Holdco LLC, 3.36%, 30/06/2031	85	0.00
USD	50,000	Flex Intermediate Holdco LLC, 4.32%, 30/12/2039	38	0.00
USD	160,260	FLNG Liquefaction 2 LLC, 4.12%, 31/03/2038	143	0.00
USD	84,180	FLNG Liquefaction 3 LLC, 5.55%, 31/03/2039	78	0.00
USD	150,000	Florida Gas Transmission Co LLC, 2.30%, 01/10/2031	123	0.00
USD	75,000	Florida Gas Transmission Co LLC, 4.35%, 15/07/2025	75	0.00
USD	500,000	Florida Power & Light Co, 2.45%, 03/02/2032	422	0.01
USD	50,000	Florida Power & Light Co, 2.85%, 01/04/2025	50	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Florida Power & Light Co, 2.88%, 04/12/2051	125	0.00
USD	200,000	Florida Power & Light Co, 3.15%, 01/10/2049	135	0.00
USD	350,000	Florida Power & Light Co, 3.70%, 01/12/2047	262	0.00
USD	150,000	Florida Power & Light Co, 3.95%, 01/03/2048	118	0.00
USD	200,000	Florida Power & Light Co, 3.99%, 01/03/2049	156	0.00
USD	100,000	Florida Power & Light Co, 4.05%, 01/06/2042	82	0.00
USD	100,000	Florida Power & Light Co, 4.12%, 01/06/2048	80	0.00
USD	100,000	Florida Power & Light Co, 4.40%, 15/05/2028	99	0.00
USD	100,000	Florida Power & Light Co, 4.62%, 15/05/2030	99	0.00
USD	100,000	Florida Power & Light Co, 4.80%, 15/05/2033	97	0.00
USD	50,000	Florida Power & Light Co, 4.95%, 01/06/2035	49	0.00
USD	446,000	Florida Power & Light Co, 5.05%, 01/04/2028	450	0.01
USD	100,000	Florida Power & Light Co, 5.15%, 15/06/2029	101	0.00
USD	50,000	Florida Power & Light Co, 5.25%, 01/02/2041	48	0.00
USD	400,000	Florida Power & Light Co, 5.30%, 15/06/2034	402	0.01
USD	100,000	Florida Power & Light Co, 5.30%, 01/04/2053	95	0.00
USD	100,000	Florida Power & Light Co, 5.60%, 15/06/2054	100	0.00
USD	50,000	Florida Power & Light Co, 5.69%, 01/03/2040	51	0.00
USD	50,000	Florida Power & Light Co, 5.95%, 01/02/2038	52	0.00
USD	150,000	Flowers Foods Inc, 2.40%, 15/03/2031	127	0.00
USD	150,000	Flowserve Corp, 2.80%, 15/01/2032	127	0.00
USD	50,000	Flowserve Corp, 3.50%, 01/10/2030	46	0.00
USD	50,000	FMC Corp, 3.20%, 01/10/2026	49	0.00
USD	100,000	FMC Corp, 3.45%, 01/10/2029	92	0.00
USD	100,000	FMC Corp, 4.50%, 01/10/2049	77	0.00
USD	100,000	FMC Corp, 6.37%, 18/05/2053	99	0.00
USD	250,000	FMR LLC, 5.15%, 01/02/2043	233	0.00
USD	100,000	Ford Foundation, 2.42%, 01/06/2050	59	0.00
USD	125,000	Ford Foundation, 2.82%, 01/06/2070	70	0.00
USD	150,000	Ford Motor Co, 4.35%, 08/12/2026	148	0.00
USD	350,000	Ford Motor Co, 4.75%, 15/01/2043	276	0.00
USD	150,000	Ford Motor Co, 5.29%, 08/12/2046	129	0.00
USD	200,000	Ford Motor Co, 6.10%, 19/08/2032	199	0.00
USD	100,000	Ford Motor Co, 6.62%, 01/10/2028	104	0.00
USD	100,000	Ford Motor Co, 7.40%, 01/11/2046	105	0.00
USD	1,000,000	Ford Motor Credit Co LLC, 3.63%, 17/06/2031 <sup>^</sup>	864	0.01
USD	200,000	Ford Motor Credit Co LLC, 3.82%, 02/11/2027	192	0.00
USD	300,000	Ford Motor Credit Co LLC, 4.00%, 13/11/2030	270	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	200,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	211	0.00
EUR	200,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030 <sup>^</sup>	213	0.00
USD	200,000	Ford Motor Credit Co LLC, 4.95%, 28/05/2027	198	0.00
EUR	100,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029 <sup>^</sup>	109	0.00
GBP	100,000	Ford Motor Credit Co LLC, 5.78%, 30/04/2030	124	0.00
USD	550,000	Ford Motor Credit Co LLC, 5.85%, 17/05/2027	556	0.01
USD	200,000	Ford Motor Credit Co LLC, 6.05%, 05/03/2031	199	0.00
USD	200,000	Ford Motor Credit Co LLC, 6.05%, 05/11/2031	198	0.00
EUR	400,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028 <sup>^</sup>	448	0.01
USD	400,000	Ford Motor Credit Co LLC, 6.12%, 08/03/2034	391	0.01
GBP	200,000	Ford Motor Credit Co LLC, 6.86%, 05/06/2026	255	0.00
USD	350,000	Ford Motor Credit Co LLC, 6.95%, 10/06/2026	358	0.01
USD	200,000	Ford Motor Credit Co LLC, 7.12%, 07/11/2033	209	0.00
USD	400,000	Ford Motor Credit Co LLC, 7.20%, 10/06/2030	421	0.01
USD	2,000,000	Ford Motor Credit Co LLC, 7.35%, 04/11/2027	2,094	0.02
USD	200,000	Ford Motor Credit Co LLC, 7.35%, 06/03/2030	212	0.00
USD	100,000	Fortive Corp, 3.15%, 15/06/2026	98	0.00
EUR	200,000	Fortive Corp, 3.70%, 15/08/2029	212	0.00
USD	50,000	Fortive Corp, 4.30%, 15/06/2046	40	0.00
USD	150,000	Fortune Brands Innovations Inc, 3.25%, 15/09/2029	139	0.00
USD	50,000	Fortune Brands Innovations Inc, 4.00%, 15/06/2025	50	0.00
USD	100,000	Fortune Brands Innovations Inc, 4.00%, 25/03/2032	92	0.00
USD	100,000	Fortune Brands Innovations Inc, 4.50%, 25/03/2052	78	0.00
USD	100,000	Fortune Brands Innovations Inc, 5.87%, 01/06/2033	102	0.00
USD	400,000	Foundry JV Holdco LLC, 5.90%, 25/01/2030	405	0.01
USD	200,000	Foundry JV Holdco LLC, 6.25%, 25/01/2035	201	0.00
USD	200,000	Foundry JV Holdco LLC, 6.40%, 25/01/2038	202	0.00
USD	100,000	Fox Corp, 3.50%, 08/04/2030	93	0.00
USD	200,000	Fox Corp, 4.71%, 25/01/2029	198	0.00
USD	250,000	Fox Corp, 5.48%, 25/01/2039	237	0.00
USD	200,000	Fox Corp, 5.58%, 25/01/2049 <sup>^</sup>	185	0.00
USD	500,000	Fox Corp, 6.50%, 13/10/2033	526	0.01
USD	100,000	Franklin BSP Capital Corp, 7.20%, 15/06/2029	102	0.00
USD	100,000	Franklin Resources Inc, 1.60%, 30/10/2030	83	0.00
USD	50,000	Franklin Resources Inc, 2.95%, 12/08/2051	31	0.00
USD	400,000	Freeport-McMoRan Inc, 4.25%, 01/03/2030	381	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	450,000	Freeport-McMoRan Inc, 4.37%, 01/08/2028	438	0.01
USD	100,000	Freeport-McMoRan Inc, 5.25%, 01/09/2029	100	0.00
USD	200,000	Freeport-McMoRan Inc, 5.45%, 15/03/2043	187	0.00
USD	150,000	Fresenius Medical Care US Finance III Inc, 2.38%, 16/02/2031	123	0.00
USD	150,000	Fresenius Medical Care US Finance III Inc, 3.00%, 01/12/2031 <sup>^</sup>	125	0.00
USD	200,000	Fresenius Medical Care US Finance III Inc, 3.75%, 15/06/2029	186	0.00
USD	200,000	FS KKR Capital Corp, 3.13%, 12/10/2028	181	0.00
USD	200,000	FS KKR Capital Corp, 3.25%, 15/07/2027	190	0.00
USD	150,000	FS KKR Capital Corp, 3.40%, 15/01/2026	147	0.00
USD	100,000	FS KKR Capital Corp, 4.12%, 01/02/2025	100	0.00
USD	125,000	FS KKR Capital Corp, 6.12%, 15/01/2030	125	0.00
USD	100,000	FS KKR Capital Corp, 7.87%, 15/01/2029	106	0.00
USD	150,000	GA Global Funding Trust, 2.25%, 06/01/2027	142	0.00
USD	300,000	GA Global Funding Trust, 2.90%, 06/01/2032	251	0.00
USD	150,000	GA Global Funding Trust, 5.50%, 08/01/2029	151	0.00
USD	250,000	Gartner Inc, 3.63%, 15/06/2029	232	0.00
USD	150,000	Gartner Inc, 3.75%, 01/10/2030	137	0.00
USD	50,000	GATX Corp, 3.50%, 15/03/2028	48	0.00
USD	200,000	GATX Corp, 3.50%, 01/06/2032	177	0.00
USD	350,000	GATX Corp, 3.85%, 30/03/2027	341	0.01
USD	200,000	GATX Corp, 4.00%, 30/06/2030	189	0.00
USD	200,000	GATX Corp, 4.70%, 01/04/2029	197	0.00
USD	100,000	GATX Corp, 5.20%, 15/03/2044	91	0.00
USD	100,000	GATX Corp, 6.05%, 05/06/2054	103	0.00
USD	100,000	GATX Corp, 6.90%, 01/05/2034	110	0.00
USD	300,000	GE Capital Funding LLC, 4.40%, 15/05/2030	285	0.00
USD	300,000	GE HealthCare Technologies Inc, 4.80%, 14/08/2029	297	0.01
USD	200,000	GE HealthCare Technologies Inc, 5.60%, 15/11/2025	201	0.00
USD	300,000	GE HealthCare Technologies Inc, 5.65%, 15/11/2027	307	0.01
USD	300,000	GE HealthCare Technologies Inc, 5.86%, 15/03/2030 <sup>^</sup>	311	0.01
USD	200,000	GE HealthCare Technologies Inc, 5.90%, 22/11/2032	208	0.00
USD	100,000	GE HealthCare Technologies Inc, 6.38%, 22/11/2052	108	0.00
USD	100,000	General Dynamics Corp, 2.13%, 15/08/2026	96	0.00
USD	50,000	General Dynamics Corp, 2.85%, 01/06/2041	36	0.00
USD	50,000	General Dynamics Corp, 3.63%, 01/04/2030	47	0.00
USD	325,000	General Dynamics Corp, 3.75%, 15/05/2028	315	0.01
USD	200,000	General Dynamics Corp, 4.25%, 01/04/2040	175	0.00
USD	200,000	General Dynamics Corp, 4.25%, 01/04/2050	165	0.00
EUR	350,000	General Electric Co, 0.88%, 17/05/2025	360	0.01
EUR	100,000	General Electric Co, 1.50%, 17/05/2029	98	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	200,000	General Electric Co, 1.88%, 28/05/2027	203	0.00
EUR	200,000	General Electric Co, 2.13%, 17/05/2037	176	0.00
EUR	50,000	General Electric Co, 4.12%, 19/09/2035	55	0.00
USD	200,000	General Electric Co, 4.35%, 01/05/2050	167	0.00
USD	50,000	General Electric Co, 4.50%, 11/03/2044	43	0.00
USD	75,000	General Electric Co, 5.55%, 05/01/2026	75	0.00
USD	81,000	General Electric Co, 6.75%, 15/03/2032	89	0.00
USD	25,000	General Electric Co, 6.87%, 10/01/2039	28	0.00
EUR	400,000	General Mills Inc, 0.13%, 15/11/2025	405	0.01
USD	100,000	General Mills Inc, 2.25%, 14/10/2031	83	0.00
USD	240,000	General Mills Inc, 3.00%, 01/02/2051	152	0.00
EUR	100,000	General Mills Inc, 3.85%, 23/04/2034 <sup>^</sup>	107	0.00
EUR	100,000	General Mills Inc, 3.91%, 13/04/2029	107	0.00
USD	300,000	General Mills Inc, 4.00%, 17/04/2025	299	0.01
USD	50,000	General Mills Inc, 4.15%, 15/02/2043	41	0.00
USD	50,000	General Mills Inc, 4.20%, 17/04/2028	49	0.00
USD	100,000	General Mills Inc, 4.70%, 30/01/2027	100	0.00
USD	175,000	General Mills Inc, 4.87%, 30/01/2030	174	0.00
USD	200,000	General Mills Inc, 4.95%, 29/03/2033	195	0.00
USD	100,000	General Mills Inc, 5.24%, 18/11/2025	100	0.00
USD	175,000	General Mills Inc, 5.25%, 30/01/2035	172	0.00
USD	200,000	General Mills Inc, 5.50%, 17/10/2028	204	0.00
USD	125,000	General Motors Co, 4.20%, 01/10/2027	123	0.00
USD	100,000	General Motors Co, 5.00%, 01/10/2028	99	0.00
USD	200,000	General Motors Co, 5.00%, 01/04/2035	187	0.00
USD	450,000	General Motors Co, 5.15%, 01/04/2038	414	0.01
USD	200,000	General Motors Co, 5.40%, 15/10/2029	201	0.00
USD	110,000	General Motors Co, 5.40%, 01/04/2048	97	0.00
USD	200,000	General Motors Co, 5.60%, 15/10/2032	202	0.00
USD	100,000	General Motors Co, 5.95%, 01/04/2049	95	0.00
USD	156,000	General Motors Co, 6.12%, 01/10/2025	157	0.00
USD	250,000	General Motors Co, 6.25%, 02/10/2043	248	0.00
USD	69,000	General Motors Co, 6.60%, 01/04/2036	72	0.00
USD	200,000	General Motors Co, 6.75%, 01/04/2046	209	0.00
USD	300,000	General Motors Co, 6.80%, 01/10/2027	313	0.01
EUR	100,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	98	0.00
EUR	125,000	General Motors Financial Co Inc, 0.85%, 26/02/2026	127	0.00
GBP	100,000	General Motors Financial Co Inc, 1.55%, 30/07/2027 <sup>^</sup>	115	0.00
EUR	200,000	General Motors Financial Co Inc, 1.69%, 26/03/2025 <sup>^</sup>	206	0.00
USD	200,000	General Motors Financial Co Inc, 2.40%, 10/04/2028	184	0.00
USD	500,000	General Motors Financial Co Inc, 2.40%, 15/10/2028	453	0.01
USD	100,000	General Motors Financial Co Inc, 2.70%, 20/08/2027	94	0.00
USD	200,000	General Motors Financial Co Inc, 2.70%, 10/06/2031	169	0.00
USD	200,000	General Motors Financial Co Inc, 3.10%, 12/01/2032	171	0.00
EUR	200,000	General Motors Financial Co Inc, 3.90%, 12/01/2028 <sup>^</sup>	212	0.00
USD	250,000	General Motors Financial Co Inc, 4.00%, 15/01/2025	250	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	100,000	General Motors Financial Co Inc, 4.00%, 10/07/2030	107	0.00
EUR	125,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	134	0.00
USD	100,000	General Motors Financial Co Inc, 4.30%, 06/04/2029	96	0.00
USD	250,000	General Motors Financial Co Inc, 4.35%, 09/04/2025	249	0.00
USD	100,000	General Motors Financial Co Inc, 4.90%, 06/10/2029	98	0.00
USD	200,000	General Motors Financial Co Inc, 5.00%, 09/04/2027	200	0.00
USD	250,000	General Motors Financial Co Inc, 5.25%, 01/03/2026	251	0.00
USD	950,000	General Motors Financial Co Inc, 5.40%, 06/04/2026	956	0.01
USD	250,000	General Motors Financial Co Inc, 5.40%, 08/05/2027	253	0.00
USD	100,000	General Motors Financial Co Inc, 5.45%, 06/09/2034	97	0.00
GBP	100,000	General Motors Financial Co Inc, 5.50%, 12/01/2030	125	0.00
USD	100,000	General Motors Financial Co Inc, 5.60%, 18/06/2031	100	0.00
USD	300,000	General Motors Financial Co Inc, 5.75%, 08/02/2031	304	0.01
USD	200,000	General Motors Financial Co Inc, 5.80%, 23/06/2028	204	0.00
USD	300,000	General Motors Financial Co Inc, 5.80%, 07/01/2029	306	0.01
USD	200,000	General Motors Financial Co Inc, 5.85%, 06/04/2030	204	0.00
USD	200,000	General Motors Financial Co Inc, 5.95%, 04/04/2034	201	0.00
USD	400,000	General Motors Financial Co Inc, 6.00%, 09/01/2028	411	0.01
USD	300,000	General Motors Financial Co Inc, 6.10%, 07/01/2034	304	0.01
USD	300,000	General Motors Financial Co Inc, 6.40%, 09/01/2033	311	0.01
USD	100,000	Genuine Parts Co, 1.75%, 01/02/2025	100	0.00
USD	200,000	Genuine Parts Co, 1.88%, 01/11/2030	167	0.00
USD	100,000	Genuine Parts Co, 2.75%, 01/02/2032	84	0.00
USD	100,000	Genuine Parts Co, 6.50%, 01/11/2028	105	0.00
USD	100,000	Genuine Parts Co, 6.87%, 01/11/2033	110	0.00
USD	125,000	George Washington University, 4.13%, 15/09/2048	102	0.00
USD	100,000	Georgetown University, 4.31%, 01/04/2049	83	0.00
USD	100,000	Georgetown University, 5.11%, 01/04/2053	95	0.00
USD	50,000	Georgetown University, 5.21%, 01/10/2118	44	0.00
USD	200,000	Georgia Power Co, 2.65%, 15/09/2029	181	0.00
USD	350,000	Georgia Power Co, 3.25%, 15/03/2051	236	0.00
USD	300,000	Georgia Power Co, 3.70%, 30/01/2050	220	0.00
USD	400,000	Georgia Power Co, 4.30%, 15/03/2042	341	0.01
USD	100,000	Georgia Power Co, 4.55%, 15/03/2030	98	0.00
USD	100,000	Georgia Power Co, 4.70%, 15/05/2032	97	0.00
USD	200,000	Georgia Power Co, 4.75%, 01/09/2040	183	0.00
USD	200,000	Georgia Power Co, 4.95%, 17/05/2033	196	0.00
USD	300,000	Georgia Power Co, 5.12%, 15/05/2052	279	0.00
USD	100,000	Georgia Power Co, 5.25%, 15/03/2034	99	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Georgia-Pacific LLC, 1.75%, 30/09/2025	196	0.00
USD	200,000	Georgia-Pacific LLC, 2.30%, 30/04/2030	175	0.00
USD	50,000	Georgia-Pacific LLC, 3.60%, 01/03/2025	50	0.00
USD	150,000	Georgia-Pacific LLC, 7.75%, 15/11/2029	168	0.00
USD	100,000	Georgia-Pacific LLC, 8.87%, 15/05/2031	121	0.00
USD	200,000	Gilead Sciences Inc, 1.20%, 01/10/2027	182	0.00
USD	400,000	Gilead Sciences Inc, 2.60%, 01/10/2040	277	0.00
USD	200,000	Gilead Sciences Inc, 2.80%, 01/10/2050	123	0.00
USD	147,000	Gilead Sciences Inc, 2.95%, 01/03/2027	142	0.00
USD	100,000	Gilead Sciences Inc, 3.50%, 01/02/2025	100	0.00
USD	500,000	Gilead Sciences Inc, 3.65%, 01/03/2026	494	0.01
USD	300,000	Gilead Sciences Inc, 4.15%, 01/03/2047	240	0.00
USD	100,000	Gilead Sciences Inc, 4.50%, 01/02/2045	86	0.00
USD	200,000	Gilead Sciences Inc, 4.60%, 01/09/2035	188	0.00
USD	300,000	Gilead Sciences Inc, 4.75%, 01/03/2046	264	0.00
USD	225,000	Gilead Sciences Inc, 4.80%, 15/11/2029	225	0.00
USD	150,000	Gilead Sciences Inc, 4.80%, 01/04/2044	134	0.00
USD	250,000	Gilead Sciences Inc, 5.10%, 15/06/2035	246	0.00
USD	200,000	Gilead Sciences Inc, 5.25%, 15/10/2033	200	0.00
USD	200,000	Gilead Sciences Inc, 5.50%, 15/11/2054	195	0.00
USD	175,000	Gilead Sciences Inc, 5.55%, 15/10/2053	172	0.00
USD	200,000	Gilead Sciences Inc, 5.60%, 15/11/2064	193	0.00
USD	150,000	Gilead Sciences Inc, 5.65%, 01/12/2041	150	0.00
USD	300,000	GlaxoSmithKline Capital Inc, 3.88%, 15/05/2028	293	0.01
USD	200,000	GlaxoSmithKline Capital Inc, 4.20%, 18/03/2043	169	0.00
USD	300,000	GlaxoSmithKline Capital Inc, 6.37%, 15/05/2038	325	0.01
USD	200,000	Glencore Funding LLC, 1.63%, 27/04/2026	192	0.00
USD	150,000	Glencore Funding LLC, 2.50%, 01/09/2030	130	0.00
USD	350,000	Glencore Funding LLC, 2.63%, 23/09/2031	295	0.01
USD	150,000	Glencore Funding LLC, 2.85%, 27/04/2031	130	0.00
USD	100,000	Glencore Funding LLC, 3.38%, 23/09/2051	65	0.00
USD	200,000	Glencore Funding LLC, 3.88%, 27/10/2027	194	0.00
USD	350,000	Glencore Funding LLC, 4.00%, 16/04/2025	349	0.01
USD	100,000	Glencore Funding LLC, 4.00%, 27/03/2027	98	0.00
USD	300,000	Glencore Funding LLC, 4.87%, 12/03/2029	297	0.01
USD	100,000	Glencore Funding LLC, 5.40%, 08/05/2028	101	0.00
USD	100,000	Glencore Funding LLC, 5.63%, 04/04/2034^	100	0.00
USD	200,000	Glencore Funding LLC, 5.70%, 08/05/2033^	202	0.00
USD	100,000	Glencore Funding LLC, 5.89%, 04/04/2054	97	0.00
USD	200,000	Global Atlantic Fin Co, 3.13%, 15/06/2031	172	0.00
USD	50,000	Global Atlantic Fin Co, 4.40%, 15/10/2029	47	0.00
USD	100,000	Global Atlantic Fin Co, 6.75%, 15/03/2054	101	0.00
USD	100,000	Global Atlantic Fin Co, 7.95%, 15/06/2033	111	0.00
USD	400,000	Global Payments Inc, 1.20%, 01/03/2026	383	0.01
USD	350,000	Global Payments Inc, 3.20%, 15/08/2029	321	0.01
USD	200,000	Global Payments Inc, 4.15%, 15/08/2049	149	0.00
USD	125,000	Global Payments Inc, 4.45%, 01/06/2028	122	0.00
EUR	100,000	Global Payments Inc, 4.87%, 17/03/2031	109	0.00
USD	50,000	Global Payments Inc, 4.95%, 15/08/2027	50	0.00
USD	50,000	Global Payments Inc, 5.30%, 15/08/2029	50	0.00
USD	300,000	Global Payments Inc, 5.40%, 15/08/2032	300	0.01
USD	100,000	Global Payments Inc, 5.95%, 15/08/2052	97	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Globe Life Inc, 2.15%, 15/08/2030	42	0.00
USD	200,000	Globe Life Inc, 4.80%, 15/06/2032	193	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc, 3.25%, 15/01/2032	86	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc, 4.00%, 15/01/2031	92	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc, 5.25%, 01/06/2025	100	0.00
USD	124,000	GLP Capital LP / GLP Financing II Inc, 5.30%, 15/01/2029	123	0.00
USD	200,000	GLP Capital LP / GLP Financing II Inc, 5.62%, 15/09/2034	196	0.00
USD	150,000	GLP Capital LP / GLP Financing II Inc, 5.75%, 01/06/2028	151	0.00
USD	50,000	GLP Capital LP / GLP Financing II Inc, 6.25%, 15/09/2054	50	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc, 6.75%, 01/12/2033	106	0.00
USD	400,000	Goldman Sachs Bank USA, 5.28%, 18/03/2027	402	0.01
USD	200,000	Goldman Sachs Bank USA, 5.41%, 21/05/2027	202	0.00
USD	100,000	Goldman Sachs BDC Inc, 2.88%, 15/01/2026	98	0.00
USD	25,000	Goldman Sachs BDC Inc, 3.75%, 10/02/2025	25	0.00
EUR	250,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	240	0.00
EUR	300,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	260	0.00
EUR	100,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	94	0.00
EUR	50,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033^	43	0.00
EUR	200,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029^	193	0.00
USD	250,000	Goldman Sachs Group Inc, 1.43%, 09/03/2027	240	0.00
GBP	200,000	Goldman Sachs Group Inc, 1.50%, 07/12/2027	228	0.00
USD	525,000	Goldman Sachs Group Inc, 1.54%, 10/09/2027	496	0.01
EUR	450,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026^	458	0.01
GBP	100,000	Goldman Sachs Group Inc, 1.88%, 16/12/2030	105	0.00
USD	325,000	Goldman Sachs Group Inc, 1.95%, 21/10/2027	308	0.01
USD	450,000	Goldman Sachs Group Inc, 1.99%, 27/01/2032	372	0.01
EUR	550,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	551	0.01
USD	600,000	Goldman Sachs Group Inc, 2.38%, 21/07/2032	500	0.01
CAD	100,000	Goldman Sachs Group Inc, 2.60%, 30/11/2027	68	0.00
USD	400,000	Goldman Sachs Group Inc, 2.60%, 07/02/2030	354	0.01
USD	275,000	Goldman Sachs Group Inc, 2.62%, 22/04/2032	234	0.00
USD	600,000	Goldman Sachs Group Inc, 2.64%, 24/02/2028	572	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	600,000	Goldman Sachs Group Inc, 2.65%, 21/10/2032	506	0.01
USD	250,000	Goldman Sachs Group Inc, 2.91%, 21/07/2042 <sup>1</sup>	174	0.00
EUR	300,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031	310	0.01
USD	800,000	Goldman Sachs Group Inc, 3.10%, 24/02/2033	690	0.01
GBP	200,000	Goldman Sachs Group Inc, 3.13%, 25/07/2029	232	0.00
USD	200,000	Goldman Sachs Group Inc, 3.21%, 22/04/2042	145	0.00
USD	200,000	Goldman Sachs Group Inc, 3.44%, 24/02/2043	149	0.00
USD	300,000	Goldman Sachs Group Inc, 3.50%, 23/01/2025	300	0.01
USD	500,000	Goldman Sachs Group Inc, 3.50%, 01/04/2025	498	0.01
USD	350,000	Goldman Sachs Group Inc, 3.50%, 16/11/2026	342	0.01
USD	400,000	Goldman Sachs Group Inc, 3.62%, 15/03/2028	389	0.01
GBP	150,000	Goldman Sachs Group Inc, 3.63%, 29/10/2029 <sup>2</sup>	179	0.00
USD	820,000	Goldman Sachs Group Inc, 3.69%, 05/06/2028	796	0.01
USD	400,000	Goldman Sachs Group Inc, 3.75%, 25/02/2026	396	0.01
USD	100,000	Goldman Sachs Group Inc, 3.80%, 15/03/2030	94	0.00
USD	100,000	Goldman Sachs Group Inc, 3.81%, 23/04/2029	96	0.00
EUR	100,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	108	0.00
USD	750,000	Goldman Sachs Group Inc, 4.02%, 31/10/2038	635	0.01
USD	400,000	Goldman Sachs Group Inc, 4.22%, 01/05/2029	389	0.01
USD	350,000	Goldman Sachs Group Inc, 4.25%, 21/10/2025	348	0.01
USD	200,000	Goldman Sachs Group Inc, 4.39%, 15/06/2027	199	0.00
USD	250,000	Goldman Sachs Group Inc, 4.41%, 23/04/2039	220	0.00
USD	550,000	Goldman Sachs Group Inc, 4.48%, 23/08/2028	544	0.01
USD	1,100,000	Goldman Sachs Group Inc, 4.69%, 23/10/2030	1,078	0.01
USD	300,000	Goldman Sachs Group Inc, 4.75%, 21/10/2045	264	0.00
USD	50,000	Goldman Sachs Group Inc, 4.80%, 08/07/2044	44	0.00
USD	650,000	Goldman Sachs Group Inc, 5.02%, 23/10/2035	623	0.01
USD	675,000	Goldman Sachs Group Inc, 5.05%, 23/07/2030	671	0.01
USD	200,000	Goldman Sachs Group Inc, 5.15%, 22/05/2045	184	0.00
USD	800,000	Goldman Sachs Group Inc, 5.33%, 23/07/2035	784	0.01
USD	400,000	Goldman Sachs Group Inc, 5.56%, 19/11/2045	386	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	670,000	Goldman Sachs Group Inc, 5.73%, 25/04/2030	684	0.01
USD	550,000	Goldman Sachs Group Inc, 5.80%, 10/08/2026	553	0.01
USD	905,000	Goldman Sachs Group Inc, 5.85%, 25/04/2035	921	0.01
USD	150,000	Goldman Sachs Group Inc, 5.95%, 15/01/2027	154	0.00
USD	500,000	Goldman Sachs Group Inc, 6.25%, 01/02/2041	526	0.01
USD	50,000	Goldman Sachs Group Inc, 6.45%, 01/05/2036	53	0.00
USD	300,000	Goldman Sachs Group Inc, 6.48%, 24/10/2029	314	0.01
USD	400,000	Goldman Sachs Group Inc, 6.56%, 24/10/2034	430	0.01
USD	575,000	Goldman Sachs Group Inc, 6.75%, 01/10/2037	616	0.01
GBP	50,000	Goldman Sachs Group Inc, 6.87%, 18/01/2038	67	0.00
USD	200,000	Golub Capital BDC Inc, 2.50%, 24/08/2026	191	0.00
USD	250,000	Golub Capital BDC Inc, 6.00%, 15/07/2029	250	0.00
USD	100,000	Golub Capital Private Credit Fund, 5.80%, 12/09/2029	98	0.00
USD	50,000	Goodman US Finance Four LLC, 4.50%, 15/10/2037	44	0.00
USD	500,000	Goodman US Finance Six LLC, 5.12%, 07/10/2034	481	0.01
USD	50,000	Graphic Packaging International LLC, 1.51%, 15/04/2026	48	0.00
USD	150,000	Gray Oak Pipeline LLC, 2.60%, 15/10/2025	147	0.00
USD	13,151	Great River Energy, 6.25%, 01/07/2038	13	0.00
USD	225,966	Great River Energy, 7.23%, 01/07/2038	241	0.00
USD	100,000	Great-West Lifeco Finance 2018 LP, 4.05%, 17/05/2028	96	0.00
USD	100,000	Great-West Lifeco Finance 2018 LP, 4.58%, 17/05/2048	84	0.00
USD	100,000	Guardian Life Global Funding, 0.88%, 10/12/2025	97	0.00
USD	50,000	Guardian Life Global Funding, 1.10%, 23/06/2025	49	0.00
USD	200,000	Guardian Life Global Funding, 1.25%, 19/11/2027	182	0.00
USD	50,000	Guardian Life Global Funding, 1.63%, 16/09/2028	44	0.00
USD	100,000	Guardian Life Global Funding, 3.25%, 29/03/2027	97	0.00
USD	200,000	Guardian Life Global Funding, 4.18%, 26/09/2029	194	0.00
USD	200,000	Guardian Life Global Funding, 5.55%, 28/10/2027	204	0.00
USD	200,000	Guardian Life Global Funding, 5.74%, 02/10/2028	206	0.00
USD	150,000	Guardian Life Insurance Co of America, 3.70%, 22/01/2070	99	0.00
USD	200,000	GUSAP III LP, 4.25%, 21/01/2030	186	0.00
USD	50,000	GXO Logistics Inc, 1.65%, 15/07/2026	47	0.00
USD	100,000	GXO Logistics Inc, 2.65%, 15/07/2031	84	0.00
USD	200,000	GXO Logistics Inc, 6.25%, 06/05/2029	205	0.00
USD	50,000	GXO Logistics Inc, 6.50%, 06/05/2034	51	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	HA Sustainable Infrastructure Capital Inc, 6.37%, 01/07/2034	195	0.00
USD	100,000	Hackensack Meridian Health Inc, 4.21%, 01/07/2048	82	0.00
USD	100,000	Hackensack Meridian Health Inc, 4.50%, 01/07/2057	83	0.00
USD	250,000	Haleon US Capital LLC, 3.38%, 24/03/2027	243	0.00
USD	300,000	Haleon US Capital LLC, 3.63%, 24/03/2032	271	0.00
USD	250,000	Haleon US Capital LLC, 4.00%, 24/03/2052	193	0.00
USD	200,000	Halliburton Co, 2.92%, 01/03/2030	180	0.00
USD	44,000	Halliburton Co, 3.80%, 15/11/2025	44	0.00
USD	275,000	Halliburton Co, 4.75%, 01/08/2043	239	0.00
USD	350,000	Halliburton Co, 4.85%, 15/11/2035	333	0.01
USD	150,000	Halliburton Co, 5.00%, 15/11/2045	134	0.00
USD	250,000	Halliburton Co, 7.45%, 15/09/2039	292	0.01
USD	50,000	Hanover Insurance Group Inc, 4.50%, 15/04/2026	50	0.00
USD	100,000	Harley-Davidson Financial Services Inc, 3.35%, 08/06/2025	99	0.00
USD	200,000	Harley-Davidson Financial Services Inc, 6.50%, 10/03/2028	205	0.00
USD	100,000	Harley-Davidson Inc, 3.50%, 28/07/2025	99	0.00
USD	50,000	Harley-Davidson Inc, 4.62%, 28/07/2045	40	0.00
USD	100,000	Hartford Financial Services Group Inc, 2.80%, 19/08/2029	91	0.00
USD	50,000	Hartford Financial Services Group Inc, 2.90%, 15/09/2051	31	0.00
USD	100,000	Hartford Financial Services Group Inc, 3.60%, 19/08/2049	73	0.00
USD	250,000	Hartford Financial Services Group Inc, 4.30%, 15/04/2043	211	0.00
USD	150,000	Hartford Financial Services Group Inc, 4.40%, 15/03/2048	125	0.00
USD	100,000	Hartford HealthCare Corp, 3.45%, 01/07/2054	69	0.00
USD	200,000	Hasbro Inc, 3.50%, 15/09/2027	193	0.00
USD	150,000	Hasbro Inc, 3.90%, 19/11/2029	141	0.00
USD	50,000	Hasbro Inc, 5.10%, 15/05/2044	43	0.00
USD	200,000	Hasbro Inc, 6.05%, 14/05/2034	201	0.00
USD	350,000	HAT Holdings I LLC / HAT Holdings II LLC, 3.38%, 15/06/2026	339	0.01
USD	650,000	HCA Inc, 2.38%, 15/07/2031	539	0.01
USD	400,000	HCA Inc, 3.13%, 15/03/2027	385	0.01
USD	100,000	HCA Inc, 3.38%, 15/03/2029	93	0.00
USD	100,000	HCA Inc, 3.50%, 15/07/2051 <sup>^</sup>	65	0.00
USD	200,000	HCA Inc, 3.63%, 15/03/2032	176	0.00
USD	200,000	HCA Inc, 4.12%, 15/06/2029	191	0.00
USD	300,000	HCA Inc, 4.37%, 15/03/2042	244	0.00
USD	275,000	HCA Inc, 4.50%, 15/02/2027	272	0.00
USD	250,000	HCA Inc, 4.62%, 15/03/2052	195	0.00
USD	100,000	HCA Inc, 5.12%, 15/06/2039	91	0.00
USD	200,000	HCA Inc, 5.20%, 01/06/2028	200	0.00
USD	425,000	HCA Inc, 5.25%, 15/04/2025	425	0.01
USD	121,000	HCA Inc, 5.25%, 15/06/2026	121	0.00
USD	100,000	HCA Inc, 5.25%, 15/06/2049	87	0.00
USD	200,000	HCA Inc, 5.45%, 15/09/2034	195	0.00
USD	200,000	HCA Inc, 5.50%, 01/06/2033	197	0.00
USD	250,000	HCA Inc, 5.50%, 15/06/2047	226	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	250,000	HCA Inc, 5.60%, 01/04/2034	246	0.00
USD	50,000	HCA Inc, 5.62%, 01/09/2028	51	0.00
USD	250,000	HCA Inc, 5.87%, 01/02/2029	255	0.00
USD	550,000	HCA Inc, 5.95%, 15/09/2054	523	0.01
USD	400,000	HCA Inc, 6.00%, 01/04/2054	382	0.01
USD	50,000	HCA Inc, 6.10%, 01/04/2064	48	0.00
USD	75,000	Health Care Service Corp A Mutual Legal Reserve Co, 2.20%, 01/06/2030	65	0.00
USD	150,000	Health Care Service Corp A Mutual Legal Reserve Co, 3.20%, 01/06/2050	96	0.00
USD	50,000	Health Care Service Corp A Mutual Legal Reserve Co, 5.20%, 15/06/2029	50	0.00
USD	300,000	Health Care Service Corp A Mutual Legal Reserve Co, 5.45%, 15/06/2034	299	0.01
USD	100,000	Health Care Service Corp A Mutual Legal Reserve Co, 5.87%, 15/06/2054	97	0.00
USD	100,000	Healthcare Realty Holdings LP, 2.05%, 15/03/2031	81	0.00
USD	100,000	Healthcare Realty Holdings LP, 3.10%, 15/02/2030	90	0.00
USD	100,000	Healthcare Realty Holdings LP, 3.50%, 01/08/2026	98	0.00
USD	200,000	Healthpeak OP LLC, 2.88%, 15/01/2031	176	0.00
USD	100,000	Healthpeak OP LLC, 3.00%, 15/01/2030	91	0.00
USD	300,000	Healthpeak OP LLC, 3.25%, 15/07/2026	293	0.01
USD	50,000	Healthpeak OP LLC, 3.50%, 15/07/2029	47	0.00
USD	200,000	Healthpeak OP LLC, 5.25%, 15/12/2032	198	0.00
USD	100,000	HEICO Corp, 5.35%, 01/08/2033	100	0.00
USD	100,000	Helmerich & Payne Inc, 2.90%, 29/09/2031	83	0.00
USD	200,000	Helmerich & Payne Inc, 5.50%, 01/12/2034	190	0.00
USD	50,000	Hercules Capital Inc, 2.63%, 16/09/2026	48	0.00
USD	50,000	Hercules Capital Inc, 3.38%, 20/01/2027	48	0.00
USD	200,000	Hershey Co, 0.90%, 01/06/2025	197	0.00
USD	100,000	Hershey Co, 1.70%, 01/06/2030	85	0.00
USD	100,000	Hershey Co, 2.30%, 15/08/2026	97	0.00
USD	100,000	Hershey Co, 2.65%, 01/06/2050	60	0.00
USD	200,000	Hershey Co, 4.50%, 04/05/2033	194	0.00
USD	160,000	Hess Corp, 4.30%, 01/04/2027	158	0.00
USD	200,000	Hess Corp, 5.60%, 15/02/2041	197	0.00
USD	250,000	Hess Corp, 5.80%, 01/04/2047	251	0.00
USD	75,000	Hess Corp, 7.12%, 15/03/2033	83	0.00
USD	50,000	Hess Corp, 7.30%, 15/08/2031	56	0.00
USD	200,000	Hewlett Packard Enterprise Co, 4.40%, 25/09/2027	198	0.00
USD	200,000	Hewlett Packard Enterprise Co, 4.45%, 25/09/2026	199	0.00
USD	300,000	Hewlett Packard Enterprise Co, 4.55%, 15/10/2029	292	0.01
USD	250,000	Hewlett Packard Enterprise Co, 4.90%, 15/10/2025	250	0.00
USD	400,000	Hewlett Packard Enterprise Co, 5.00%, 15/10/2034	385	0.01
USD	100,000	Hewlett Packard Enterprise Co, 5.25%, 01/07/2028	101	0.00
USD	400,000	Hewlett Packard Enterprise Co, 5.60%, 15/10/2054	377	0.01
USD	200,000	Hewlett Packard Enterprise Co, 6.20%, 15/10/2035	209	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Hewlett Packard Enterprise Co, 6.35%, 15/10/2045	52	0.00
USD	200,000	Hexcel Corp, 4.95%, 15/08/2025	200	0.00
USD	100,000	HF Sinclair Corp, 4.50%, 01/10/2030	94	0.00
USD	100,000	HF Sinclair Corp, 5.87%, 01/04/2026	101	0.00
USD	100,000	HF Sinclair Corp, 6.37%, 15/04/2027	101	0.00
USD	200,000	High Street Funding Trust I, 4.11%, 15/02/2028	192	0.00
USD	100,000	High Street Funding Trust II, 4.68%, 15/02/2048	83	0.00
USD	425,000	Highmark Inc, 1.45%, 10/05/2026	403	0.01
USD	50,000	Highwoods Realty LP, 2.60%, 01/02/2031	42	0.00
USD	300,000	Highwoods Realty LP, 4.20%, 15/04/2029	285	0.01
USD	100,000	Highwoods Realty LP, 7.65%, 01/02/2034	111	0.00
USD	50,000	Hoag Memorial Hospital Presbyterian, 3.80%, 15/07/2052	38	0.00
USD	200,000	Home Depot Inc, 1.50%, 15/09/2028	179	0.00
USD	100,000	Home Depot Inc, 1.88%, 15/09/2031	83	0.00
USD	150,000	Home Depot Inc, 2.38%, 15/03/2051	84	0.00
USD	300,000	Home Depot Inc, 2.70%, 15/04/2030	270	0.00
USD	300,000	Home Depot Inc, 2.75%, 15/09/2051	183	0.00
USD	150,000	Home Depot Inc, 2.80%, 14/09/2027	144	0.00
USD	300,000	Home Depot Inc, 2.88%, 15/04/2027	290	0.01
USD	400,000	Home Depot Inc, 2.95%, 15/06/2029	372	0.01
USD	150,000	Home Depot Inc, 3.00%, 01/04/2026	147	0.00
USD	50,000	Home Depot Inc, 3.13%, 15/12/2049	33	0.00
USD	300,000	Home Depot Inc, 3.25%, 15/04/2032	267	0.00
USD	350,000	Home Depot Inc, 3.30%, 15/04/2040	273	0.00
USD	300,000	Home Depot Inc, 3.35%, 15/09/2025	297	0.01
USD	300,000	Home Depot Inc, 3.35%, 15/04/2050	209	0.00
USD	100,000	Home Depot Inc, 3.50%, 15/09/2056	69	0.00
USD	400,000	Home Depot Inc, 3.63%, 15/04/2052	290	0.01
USD	100,000	Home Depot Inc, 3.90%, 15/06/2047	78	0.00
USD	150,000	Home Depot Inc, 4.20%, 01/04/2043	127	0.00
USD	98,000	Home Depot Inc, 4.25%, 01/04/2046	81	0.00
USD	200,000	Home Depot Inc, 4.50%, 15/09/2032	194	0.00
USD	450,000	Home Depot Inc, 4.50%, 06/12/2048	384	0.01
USD	100,000	Home Depot Inc, 4.85%, 25/06/2031	100	0.00
USD	150,000	Home Depot Inc, 4.87%, 15/02/2044	137	0.00
USD	200,000	Home Depot Inc, 4.90%, 15/04/2029	202	0.00
USD	300,000	Home Depot Inc, 4.95%, 25/06/2034	296	0.01
USD	200,000	Home Depot Inc, 4.95%, 15/09/2052	182	0.00
USD	300,000	Home Depot Inc, 5.30%, 25/06/2054 <sup>^</sup>	287	0.01
USD	200,000	Home Depot Inc, 5.40%, 15/09/2040	199	0.00
USD	200,000	Home Depot Inc, 5.40%, 25/06/2064	191	0.00
USD	150,000	Home Depot Inc, 5.87%, 16/12/2036	158	0.00
EUR	100,000	Honeywell International Inc, 0.75%, 10/03/2032	88	0.00
USD	250,000	Honeywell International Inc, 1.10%, 01/03/2027	233	0.00
USD	200,000	Honeywell International Inc, 1.35%, 01/06/2025	197	0.00
USD	500,000	Honeywell International Inc, 1.95%, 01/06/2030	431	0.01
EUR	200,000	Honeywell International Inc, 2.25%, 22/02/2028	204	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	400,000	Honeywell International Inc, 2.70%, 15/08/2029	367	0.01
USD	200,000	Honeywell International Inc, 2.80%, 01/06/2050	126	0.00
EUR	250,000	Honeywell International Inc, 3.38%, 01/03/2030	262	0.00
EUR	200,000	Honeywell International Inc, 3.50%, 17/05/2027	211	0.00
EUR	100,000	Honeywell International Inc, 3.75%, 01/03/2036	104	0.00
USD	300,000	Honeywell International Inc, 3.81%, 21/11/2047	230	0.00
EUR	152,000	Honeywell International Inc, 4.12%, 02/11/2034	165	0.00
USD	100,000	Honeywell International Inc, 4.50%, 15/01/2034	95	0.00
USD	200,000	Honeywell International Inc, 4.70%, 01/02/2030	199	0.00
USD	300,000	Honeywell International Inc, 4.75%, 01/02/2032	295	0.01
USD	200,000	Honeywell International Inc, 4.87%, 01/09/2029	201	0.00
USD	100,000	Honeywell International Inc, 4.95%, 01/09/2031	100	0.00
USD	200,000	Honeywell International Inc, 5.00%, 01/03/2035	196	0.00
USD	300,000	Honeywell International Inc, 5.25%, 01/03/2054	281	0.00
USD	100,000	Honeywell International Inc, 5.70%, 15/03/2037	103	0.00
USD	50,000	Horace Mann Educators Corp, 7.25%, 15/09/2028	53	0.00
USD	100,000	Horizon Mutual Holdings Inc, 6.20%, 15/11/2034	98	0.00
USD	200,000	Hormel Foods Corp, 1.70%, 03/06/2028	181	0.00
USD	50,000	Hormel Foods Corp, 3.05%, 03/06/2051	32	0.00
USD	200,000	Hormel Foods Corp, 4.80%, 30/03/2027	201	0.00
USD	100,000	Host Hotels & Resorts LP, 3.38%, 15/12/2029	91	0.00
USD	150,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	136	0.00
USD	50,000	Host Hotels & Resorts LP, 4.50%, 01/02/2026	50	0.00
USD	100,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	100	0.00
USD	200,000	Howmet Aerospace Inc, 3.00%, 15/01/2029	186	0.00
USD	200,000	Howmet Aerospace Inc, 4.85%, 15/10/2031	196	0.00
USD	50,000	Howmet Aerospace Inc, 6.75%, 15/01/2028	52	0.00
USD	100,000	HP Inc, 2.65%, 17/06/2031	86	0.00
USD	200,000	HP Inc, 3.00%, 17/06/2027	192	0.00
USD	225,000	HP Inc, 3.40%, 17/06/2030	206	0.00
USD	75,000	HP Inc, 4.20%, 15/04/2032	70	0.00
USD	50,000	HP Inc, 4.75%, 15/01/2028	50	0.00
USD	400,000	HP Inc, 5.50%, 15/01/2033	403	0.01
USD	150,000	HP Inc, 6.00%, 15/09/2041	152	0.00
USD	100,000	HPS Corporate Lending Fund, 6.75%, 30/01/2029 <sup>^</sup>	103	0.00
USD	250,000	HSBC Bank USA NA, 5.87%, 01/11/2034	253	0.00
USD	250,000	HSBC Bank USA NA, 7.00%, 15/01/2039	277	0.00
USD	300,000	HSBC USA Inc, 5.29%, 04/03/2027	303	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Hubbell Inc, 3.50%, 15/02/2028	96	0.00
USD	200,000	Humana Inc, 1.35%, 03/02/2027	186	0.00
USD	200,000	Humana Inc, 3.13%, 15/08/2029	183	0.00
USD	200,000	Humana Inc, 3.95%, 15/08/2049	144	0.00
USD	100,000	Humana Inc, 4.62%, 01/12/2042	82	0.00
USD	150,000	Humana Inc, 4.80%, 15/03/2047	122	0.00
USD	50,000	Humana Inc, 4.87%, 01/04/2030	49	0.00
USD	200,000	Humana Inc, 5.75%, 01/03/2028	204	0.00
USD	200,000	Humana Inc, 5.75%, 15/04/2054	185	0.00
USD	350,000	Humana Inc, 5.87%, 01/03/2033	351	0.01
USD	200,000	Humana Inc, 5.95%, 15/03/2034	201	0.00
USD	150,000	Huntington Bancshares Inc, 2.49%, 15/08/2036	121	0.00
USD	200,000	Huntington Bancshares Inc, 4.44%, 04/08/2028	198	0.00
USD	100,000	Huntington Bancshares Inc, 5.02%, 17/05/2033	96	0.00
USD	350,000	Huntington Bancshares Inc, 5.27%, 15/01/2031	350	0.01
USD	200,000	Huntington Bancshares Inc, 5.71%, 02/02/2035	200	0.00
USD	100,000	Huntington Bancshares Inc, 6.14%, 18/11/2039	100	0.00
USD	200,000	Huntington Ingalls Industries Inc, 2.04%, 16/08/2028	180	0.00
USD	50,000	Huntington Ingalls Industries Inc, 4.20%, 01/05/2030	47	0.00
USD	125,000	Huntington Ingalls Industries Inc, 5.35%, 15/01/2030	125	0.00
USD	125,000	Huntington Ingalls Industries Inc, 5.75%, 15/01/2035	124	0.00
USD	250,000	Huntington National Bank, 5.65%, 10/01/2030	254	0.00
USD	200,000	Huntsman International LLC, 2.95%, 15/06/2031	166	0.00
USD	100,000	Huntsman International LLC, 4.50%, 01/05/2029	95	0.00
USD	50,000	Huntsman International LLC, 5.70%, 15/10/2034	48	0.00
USD	150,000	Hyatt Hotels Corp, 4.37%, 15/09/2028	146	0.00
USD	100,000	Hyatt Hotels Corp, 5.37%, 23/04/2025	100	0.00
USD	150,000	Hyatt Hotels Corp, 5.37%, 15/12/2031	149	0.00
USD	100,000	Hyatt Hotels Corp, 5.75%, 23/04/2030	102	0.00
USD	75,000	Hyundai Capital America, 1.30%, 08/01/2026	72	0.00
USD	450,000	Hyundai Capital America, 1.50%, 15/06/2026	428	0.01
USD	325,000	Hyundai Capital America, 1.65%, 17/09/2026	308	0.01
USD	200,000	Hyundai Capital America, 1.80%, 15/10/2025	195	0.00
USD	200,000	Hyundai Capital America, 1.80%, 10/01/2028 <sup>6</sup>	181	0.00
USD	225,000	Hyundai Capital America, 2.00%, 15/06/2028	202	0.00
USD	100,000	Hyundai Capital America, 2.38%, 15/10/2027	93	0.00
USD	100,000	Hyundai Capital America, 2.75%, 27/09/2026	96	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Hyundai Capital America, 3.00%, 10/02/2027	192	0.00
USD	300,000	Hyundai Capital America, 4.75%, 26/09/2031	288	0.01
USD	200,000	Hyundai Capital America, 5.25%, 08/01/2027	201	0.00
USD	100,000	Hyundai Capital America, 5.30%, 08/01/2029 <sup>7</sup>	100	0.00
USD	200,000	Hyundai Capital America, 5.30%, 24/06/2029	200	0.00
USD	350,000	Hyundai Capital America, 5.60%, 30/03/2028	354	0.01
USD	100,000	Hyundai Capital America, 5.70%, 26/06/2030	102	0.00
USD	200,000	Hyundai Capital America, 6.00%, 11/07/2025	201	0.00
USD	450,000	Hyundai Capital America, 6.10%, 21/09/2028	463	0.01
USD	300,000	Hyundai Capital America, 6.37%, 08/04/2030	313	0.01
USD	300,000	Hyundai Capital America, 6.50%, 16/01/2029	313	0.01
USD	100,000	Idaho Power Co, 5.50%, 15/03/2053	96	0.00
USD	50,000	Idaho Power Co, 5.80%, 01/04/2054	50	0.00
USD	100,000	IDEX Corp, 3.00%, 01/05/2030	90	0.00
EUR	200,000	IHG Finance LLC, 3.63%, 27/09/2031	208	0.00
EUR	100,000	IHG Finance LLC, 4.37%, 28/11/2029	109	0.00
EUR	100,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	92	0.00
USD	200,000	Illinois Tool Works Inc, 2.65%, 15/11/2026	194	0.00
EUR	200,000	Illinois Tool Works Inc, 3.00%, 19/05/2034 <sup>8</sup>	204	0.00
EUR	200,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	211	0.00
USD	300,000	Illinois Tool Works Inc, 3.90%, 01/09/2042	245	0.00
USD	200,000	Illumina Inc, 2.55%, 23/03/2031	170	0.00
USD	100,000	Illumina Inc, 4.65%, 09/09/2026	100	0.00
USD	150,000	Indiana Michigan Power Co, 3.25%, 01/05/2051	99	0.00
USD	200,000	Indiana Michigan Power Co, 3.85%, 15/05/2028	193	0.00
USD	150,000	Indiana Michigan Power Co, 4.25%, 15/08/2048	118	0.00
USD	175,000	Indiana University Health Inc Obligated Group, 3.97%, 01/11/2048	138	0.00
USD	200,000	Indianapolis Power & Light Co, 5.65%, 01/12/2032	202	0.00
USD	100,000	Indianapolis Power & Light Co, 5.70%, 01/04/2054	98	0.00
USD	200,000	Ingersoll Rand Inc, 5.18%, 15/06/2029	202	0.00
USD	200,000	Ingersoll Rand Inc, 5.45%, 15/06/2034	201	0.00
USD	200,000	Ingersoll Rand Inc, 5.70%, 14/08/2033	204	0.00
USD	100,000	Ingersoll Rand Inc, 5.70%, 15/06/2054	98	0.00
USD	200,000	Ingredion Inc, 2.90%, 01/06/2030	179	0.00
USD	100,000	Inova Health System Foundation, 4.07%, 15/05/2052	79	0.00
USD	100,000	Integrus Baptist Medical Center Inc, 3.88%, 15/08/2050	72	0.00
USD	25,000	Intel Corp, 1.60%, 12/08/2028	22	0.00
USD	500,000	Intel Corp, 2.00%, 12/08/2031	403	0.01
USD	800,000	Intel Corp, 2.45%, 15/11/2029	702	0.01
USD	200,000	Intel Corp, 2.80%, 12/08/2041	127	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>					<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	350,000	Intel Corp, 3.05%, 12/08/2051	199	0.00	EUR	450,000	International Business Machines Corp, 0.65%, 11/02/2032	394	0.01
USD	250,000	Intel Corp, 3.15%, 11/05/2027	240	0.00	EUR	200,000	International Business Machines Corp, 0.88%, 31/01/2025	207	0.00
USD	150,000	Intel Corp, 3.20%, 12/08/2061 <sup>^</sup>	81	0.00	EUR	100,000	International Business Machines Corp, 0.88%, 09/02/2030	94	0.00
USD	200,000	Intel Corp, 3.73%, 08/12/2047	132	0.00	EUR	100,000	International Business Machines Corp, 0.95%, 23/05/2025	103	0.00
USD	200,000	Intel Corp, 3.75%, 05/08/2027	194	0.00	EUR	200,000	International Business Machines Corp, 1.20%, 11/02/2040	149	0.00
USD	200,000	Intel Corp, 4.00%, 05/08/2029	190	0.00	EUR	200,000	International Business Machines Corp, 1.25%, 29/01/2027	201	0.00
USD	160,000	Intel Corp, 4.10%, 19/05/2046	114	0.00	EUR	100,000	International Business Machines Corp, 1.25%, 09/02/2034 <sup>^</sup>	88	0.00
USD	150,000	Intel Corp, 4.10%, 11/05/2047	106	0.00	EUR	200,000	International Business Machines Corp, 1.50%, 23/05/2029 <sup>^</sup>	196	0.00
USD	300,000	Intel Corp, 4.15%, 05/08/2032	273	0.00	USD	450,000	International Business Machines Corp, 1.70%, 15/05/2027	420	0.01
USD	450,000	Intel Corp, 4.25%, 15/12/2042	342	0.01	USD	200,000	International Business Machines Corp, 2.72%, 09/02/2032	172	0.00
USD	300,000	Intel Corp, 4.60%, 25/03/2040	249	0.00	USD	100,000	International Business Machines Corp, 2.85%, 15/05/2040	71	0.00
USD	50,000	Intel Corp, 4.75%, 25/03/2050	39	0.00	USD	450,000	International Business Machines Corp, 2.95%, 15/05/2050	283	0.00
USD	50,000	Intel Corp, 4.80%, 01/10/2041	42	0.00	USD	100,000	International Business Machines Corp, 3.30%, 15/05/2026	98	0.00
USD	200,000	Intel Corp, 4.87%, 10/02/2026	200	0.00	USD	100,000	International Business Machines Corp, 3.30%, 27/01/2027	97	0.00
USD	200,000	Intel Corp, 4.90%, 29/07/2045	161	0.00	USD	400,000	International Business Machines Corp, 3.43%, 09/02/2052	272	0.00
USD	100,000	Intel Corp, 4.90%, 05/08/2052	79	0.00	USD	350,000	International Business Machines Corp, 3.45%, 19/02/2026	345	0.01
USD	150,000	Intel Corp, 4.95%, 25/03/2060 <sup>^</sup>	117	0.00	EUR	100,000	International Business Machines Corp, 3.63%, 06/02/2031	107	0.00
USD	100,000	Intel Corp, 5.00%, 21/02/2031	98	0.00	EUR	200,000	International Business Machines Corp, 3.75%, 06/02/2035	214	0.00
USD	300,000	Intel Corp, 5.05%, 05/08/2062	234	0.00	USD	200,000	International Business Machines Corp, 4.00%, 27/07/2025	199	0.00
USD	100,000	Intel Corp, 5.12%, 10/02/2030	99	0.00	USD	100,000	International Business Machines Corp, 4.00%, 20/06/2042	82	0.00
USD	200,000	Intel Corp, 5.15%, 21/02/2034	192	0.00	EUR	100,000	International Business Machines Corp, 4.00%, 06/02/2043	106	0.00
USD	250,000	Intel Corp, 5.20%, 10/02/2033	241	0.00	USD	400,000	International Business Machines Corp, 4.15%, 15/05/2039	343	0.01
USD	200,000	Intel Corp, 5.60%, 21/02/2054	176	0.00	USD	200,000	International Business Machines Corp, 4.25%, 15/05/2049	161	0.00
USD	500,000	Intel Corp, 5.62%, 10/02/2043	457	0.01	USD	200,000	International Business Machines Corp, 4.40%, 27/07/2032	191	0.00
USD	300,000	Intel Corp, 5.70%, 10/02/2053	266	0.00	USD	400,000	International Business Machines Corp, 4.50%, 06/02/2028	397	0.01
USD	150,000	Intel Corp, 5.90%, 10/02/2063	135	0.00	USD	200,000	International Business Machines Corp, 4.75%, 06/02/2033	196	0.00
USD	350,000	Intercontinental Exchange Inc, 1.85%, 15/09/2032	277	0.00	GBP	100,000	International Business Machines Corp, 4.87%, 06/02/2038	116	0.00
USD	100,000	Intercontinental Exchange Inc, 2.10%, 15/06/2030	86	0.00	USD	100,000	International Business Machines Corp, 5.10%, 06/02/2053	92	0.00
USD	200,000	Intercontinental Exchange Inc, 2.65%, 15/09/2040	140	0.00	USD	100,000	International Business Machines Corp, 5.87%, 29/11/2032	105	0.00
USD	200,000	Intercontinental Exchange Inc, 3.00%, 15/06/2050	127	0.00	USD	50,000	International Business Machines Corp, 7.12%, 01/12/2096	61	0.00
USD	300,000	Intercontinental Exchange Inc, 3.00%, 15/09/2060	175	0.00	USD	100,000	International Flavors & Fragrances Inc, 1.23%, 01/10/2025	97	0.00
USD	300,000	Intercontinental Exchange Inc, 3.63%, 01/09/2028	288	0.01					
USD	200,000	Intercontinental Exchange Inc, 3.65%, 23/05/2025	199	0.00					
USD	100,000	Intercontinental Exchange Inc, 3.75%, 01/12/2025	99	0.00					
USD	100,000	Intercontinental Exchange Inc, 3.75%, 21/09/2028	96	0.00					
USD	50,000	Intercontinental Exchange Inc, 4.25%, 21/09/2048	40	0.00					
USD	400,000	Intercontinental Exchange Inc, 4.35%, 15/06/2029	391	0.01					
USD	200,000	Intercontinental Exchange Inc, 4.60%, 15/03/2033	192	0.00					
USD	250,000	Intercontinental Exchange Inc, 4.95%, 15/06/2052 <sup>^</sup>	223	0.00					
USD	200,000	Intercontinental Exchange Inc, 5.20%, 15/06/2062	182	0.00					
USD	200,000	Intercontinental Exchange Inc, 5.25%, 15/06/2031	202	0.00					
JPY	200,000,000	International Business Machines Corp, 0.30%, 02/11/2026	1,256	0.01					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	200,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	203	0.00
USD	200,000	International Flavors & Fragrances Inc, 2.30%, 01/11/2030	170	0.00
USD	200,000	International Flavors & Fragrances Inc, 3.27%, 15/11/2040	142	0.00
USD	175,000	International Flavors & Fragrances Inc, 3.47%, 01/12/2050	115	0.00
USD	50,000	International Flavors & Fragrances Inc, 4.37%, 01/06/2047	39	0.00
USD	100,000	International Flavors & Fragrances Inc, 4.45%, 26/09/2028	98	0.00
USD	100,000	International Flavors & Fragrances Inc, 5.00%, 26/09/2048	86	0.00
USD	172,000	International Paper Co, 4.35%, 15/08/2048	139	0.00
USD	100,000	International Paper Co, 4.40%, 15/08/2047	82	0.00
USD	175,000	International Paper Co, 4.80%, 15/06/2044	154	0.00
USD	75,000	International Paper Co, 5.00%, 15/09/2035	73	0.00
USD	50,000	International Paper Co, 5.15%, 15/05/2046	45	0.00
USD	50,000	International Paper Co, 6.00%, 15/11/2041	51	0.00
USD	50,000	International Paper Co, 7.30%, 15/11/2039	57	0.00
USD	375,000	Interpublic Group of Cos Inc, 4.65%, 01/10/2028	372	0.01
USD	100,000	Interpublic Group of Cos Inc, 5.37%, 15/06/2033	99	0.00
USD	100,000	Interpublic Group of Cos Inc, 5.40%, 01/10/2048	94	0.00
USD	300,000	Interstate Power and Light Co, 2.30%, 01/06/2030	259	0.00
USD	100,000	Interstate Power and Light Co, 3.50%, 30/09/2049	70	0.00
USD	100,000	Interstate Power and Light Co, 4.10%, 26/09/2028	97	0.00
USD	200,000	Interstate Power and Light Co, 5.45%, 30/09/2054	189	0.00
USD	100,000	Interstate Power and Light Co, 5.70%, 15/10/2033	102	0.00
USD	50,000	Interstate Power and Light Co, 6.25%, 15/07/2039	53	0.00
USD	200,000	Intuit Inc, 1.35%, 15/07/2027	184	0.00
USD	300,000	Intuit Inc, 5.20%, 15/09/2033	300	0.01
USD	200,000	Intuit Inc, 5.50%, 15/09/2053	196	0.00
USD	100,000	Invitation Homes Operating Partnership LP, 2.70%, 15/01/2034	80	0.00
USD	100,000	Invitation Homes Operating Partnership LP, 4.15%, 15/04/2032	92	0.00
USD	550,000	Invitation Homes Operating Partnership LP, 5.50%, 15/08/2033	546	0.01
USD	50,000	Iowa Health System, 3.67%, 15/02/2050	37	0.00
USD	50,000	IPALCO Enterprises Inc, 4.25%, 01/05/2030	47	0.00
USD	200,000	IPALCO Enterprises Inc, 5.75%, 01/04/2034	200	0.00
USD	200,000	IQVIA Inc, 5.70%, 15/05/2028	202	0.00
USD	100,000	IQVIA Inc, 6.25%, 01/02/2029	103	0.00
USD	250,000	ITC Holdings Corp, 2.95%, 14/05/2030	223	0.00
USD	50,000	ITC Holdings Corp, 3.25%, 30/06/2026	49	0.00
USD	100,000	ITC Holdings Corp, 3.35%, 15/11/2027	96	0.00
USD	100,000	ITC Holdings Corp, 5.40%, 01/06/2033	99	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	ITR Concession Co LLC, 5.18%, 15/07/2035	90	0.00
EUR	100,000	IWG US Finance LLC, 6.50%, 28/06/2030	111	0.00
USD	300,000	J M Smucker Co, 2.13%, 15/03/2032	244	0.00
USD	161,000	J M Smucker Co, 4.25%, 15/03/2035	146	0.00
USD	50,000	J M Smucker Co, 5.90%, 15/11/2028	52	0.00
USD	100,000	J M Smucker Co, 6.50%, 15/11/2043	107	0.00
USD	200,000	J M Smucker Co, 6.50%, 15/11/2053	215	0.00
USD	50,000	Jabil Inc, 1.70%, 15/04/2026	48	0.00
USD	100,000	Jabil Inc, 3.00%, 15/01/2031	88	0.00
USD	150,000	Jabil Inc, 4.25%, 15/05/2027	148	0.00
USD	100,000	Jabil Inc, 5.45%, 01/02/2029	101	0.00
USD	250,000	Jackson Financial Inc, 3.13%, 23/11/2031	213	0.00
USD	100,000	Jackson Financial Inc, 4.00%, 23/11/2051	69	0.00
USD	50,000	Jackson Financial Inc, 5.17%, 08/06/2027	50	0.00
USD	25,000	Jackson National Life Global Funding, 3.05%, 21/06/2029	23	0.00
USD	50,000	Jackson National Life Global Funding, 3.88%, 11/06/2025	50	0.00
USD	200,000	Jacobs Engineering Group Inc, 5.90%, 01/03/2033	202	0.00
USD	150,000	Janus Henderson US Holdings Inc, 5.45%, 10/09/2034	143	0.00
USD	100,000	JB Hunt Transport Services Inc, 3.88%, 01/03/2026	99	0.00
USD	400,000	Jefferies Financial Group Inc, 2.63%, 15/10/2031	337	0.01
USD	200,000	Jefferies Financial Group Inc, 2.75%, 15/10/2032	164	0.00
EUR	100,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029*	107	0.00
USD	300,000	Jefferies Financial Group Inc, 4.15%, 23/01/2030	286	0.01
USD	100,000	Jefferies Financial Group Inc, 4.85%, 15/01/2027	100	0.00
USD	100,000	Jefferies Financial Group Inc, 5.87%, 21/07/2028	102	0.00
USD	200,000	Jefferies Financial Group Inc, 6.20%, 14/04/2034	206	0.00
USD	50,000	Jefferies Financial Group Inc, 6.50%, 20/01/2043	53	0.00
USD	100,000	Jersey Central Power & Light Co, 2.75%, 01/03/2032	85	0.00
USD	38,417	JetBlue 2019-1 Class AA Pass Through Trust, 2.75%, 15/05/2032	33	0.00
USD	147,650	JetBlue 2020-1 Class A Pass Through Trust, 4.00%, 15/11/2032	138	0.00
USD	50,000	John Deere Capital Corp, 1.30%, 13/10/2026	47	0.00
USD	150,000	John Deere Capital Corp, 1.45%, 15/01/2031	124	0.00
USD	100,000	John Deere Capital Corp, 1.70%, 11/01/2027	95	0.00
USD	200,000	John Deere Capital Corp, 2.35%, 08/03/2027	191	0.00
USD	200,000	John Deere Capital Corp, 2.45%, 09/01/2030	180	0.00
USD	200,000	John Deere Capital Corp, 2.65%, 10/06/2026	195	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	John Deere Capital Corp, 2.80%, 08/09/2027	144	0.00
USD	350,000	John Deere Capital Corp, 2.80%, 18/07/2029	322	0.01
USD	200,000	John Deere Capital Corp, 3.35%, 18/04/2029	190	0.00
USD	200,000	John Deere Capital Corp, 3.40%, 06/06/2025	199	0.00
USD	200,000	John Deere Capital Corp, 3.45%, 13/03/2025	200	0.00
EUR	100,000	John Deere Capital Corp, 3.45%, 16/07/2032	106	0.00
USD	100,000	John Deere Capital Corp, 3.90%, 07/06/2032	93	0.00
USD	300,000	John Deere Capital Corp, 4.15%, 15/09/2027	297	0.01
USD	300,000	John Deere Capital Corp, 4.40%, 08/09/2031	290	0.01
USD	200,000	John Deere Capital Corp, 4.50%, 16/01/2029	198	0.00
USD	100,000	John Deere Capital Corp, 4.70%, 10/06/2030	100	0.00
USD	500,000	John Deere Capital Corp, 4.75%, 20/01/2028	502	0.01
USD	200,000	John Deere Capital Corp, 4.85%, 11/06/2029	201	0.00
USD	100,000	John Deere Capital Corp, 4.85%, 11/10/2029	101	0.00
USD	200,000	John Deere Capital Corp, 5.05%, 03/03/2026	201	0.00
USD	250,000	John Deere Capital Corp, 5.10%, 11/04/2034	249	0.00
USD	100,000	John Deere Capital Corp, 5.15%, 08/09/2033	100	0.00
USD	39,553	John Sevier Combined Cycle Generation LLC, 4.63%, 15/01/2042	36	0.00
USD	100,000	Johns Hopkins Health System Corp, 3.84%, 15/05/2046	79	0.00
USD	150,000	Johns Hopkins University, 2.81%, 01/01/2060	90	0.00
USD	50,000	Johns Hopkins University, 4.08%, 01/07/2053	40	0.00
USD	200,000	Johnson & Johnson, 0.55%, 01/09/2025	195	0.00
USD	400,000	Johnson & Johnson, 0.95%, 01/09/2027	367	0.01
EUR	100,000	Johnson & Johnson, 1.15%, 20/11/2028	99	0.00
USD	50,000	Johnson & Johnson, 1.30%, 01/09/2030	42	0.00
EUR	100,000	Johnson & Johnson, 1.65%, 20/05/2035	92	0.00
USD	300,000	Johnson & Johnson, 2.10%, 01/09/2040	199	0.00
USD	400,000	Johnson & Johnson, 2.25%, 01/09/2050	229	0.00
USD	500,000	Johnson & Johnson, 2.45%, 01/03/2026	489	0.01
USD	200,000	Johnson & Johnson, 2.45%, 01/09/2060	109	0.00
USD	500,000	Johnson & Johnson, 2.63%, 15/01/2025	500	0.01
USD	200,000	Johnson & Johnson, 2.90%, 15/01/2028	191	0.00
EUR	150,000	Johnson & Johnson, 3.20%, 01/06/2032	159	0.00
EUR	150,000	Johnson & Johnson, 3.35%, 01/06/2036	157	0.00
USD	400,000	Johnson & Johnson, 3.40%, 15/01/2038	334	0.01
EUR	200,000	Johnson & Johnson, 3.55%, 01/06/2044	212	0.00
USD	150,000	Johnson & Johnson, 3.63%, 03/03/2037	130	0.00
USD	250,000	Johnson & Johnson, 3.75%, 03/03/2047	197	0.00
USD	100,000	Johnson & Johnson, 4.37%, 05/12/2033	97	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Johnson & Johnson, 4.80%, 01/06/2029	101	0.00
USD	250,000	Johnson & Johnson, 4.85%, 15/05/2041	241	0.00
USD	200,000	Johnson & Johnson, 4.90%, 01/06/2031	201	0.00
USD	50,000	Johnson & Johnson, 4.95%, 15/05/2033	51	0.00
USD	200,000	Johnson & Johnson, 4.95%, 01/06/2034	200	0.00
USD	300,000	Johnson & Johnson, 5.25%, 01/06/2054	293	0.01
USD	300,000	Johnsonville Aeroderivative Combustion Turbine Generation LLC, 5.08%, 01/10/2054	288	0.01
EUR	200,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	196	0.00
EUR	400,000	JPMorgan Chase & Co, 0.60%, 17/02/2033 <sup>†</sup>	344	0.01
USD	900,000	JPMorgan Chase & Co, 1.04%, 04/02/2027	864	0.01
EUR	100,000	JPMorgan Chase & Co, 1.05%, 04/11/2032 <sup>†</sup>	90	0.00
USD	700,000	JPMorgan Chase & Co, 1.47%, 22/09/2027	662	0.01
EUR	200,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	203	0.00
USD	325,000	JPMorgan Chase & Co, 1.58%, 22/04/2027	312	0.01
USD	250,000	JPMorgan Chase & Co, 1.76%, 19/11/2031	208	0.00
EUR	350,000	JPMorgan Chase & Co, 1.81%, 12/06/2029	350	0.01
GBP	100,000	JPMorgan Chase & Co, 1.90%, 28/04/2033	102	0.00
USD	100,000	JPMorgan Chase & Co, 1.95%, 04/02/2032	83	0.00
EUR	400,000	JPMorgan Chase & Co, 1.96%, 23/03/2030 <sup>†</sup>	396	0.01
USD	350,000	JPMorgan Chase & Co, 2.01%, 13/03/2026	348	0.01
USD	300,000	JPMorgan Chase & Co, 2.07%, 01/06/2029	272	0.00
USD	300,000	JPMorgan Chase & Co, 2.08%, 22/04/2026	297	0.01
USD	300,000	JPMorgan Chase & Co, 2.18%, 01/06/2028	282	0.00
USD	350,000	JPMorgan Chase & Co, 2.52%, 22/04/2031	308	0.01
USD	250,000	JPMorgan Chase & Co, 2.53%, 19/11/2041	169	0.00
USD	500,000	JPMorgan Chase & Co, 2.55%, 08/11/2032	422	0.01
USD	450,000	JPMorgan Chase & Co, 2.58%, 22/04/2032	386	0.01
USD	300,000	JPMorgan Chase & Co, 2.74%, 15/10/2030	270	0.00
EUR	300,000	JPMorgan Chase & Co, 2.88%, 24/05/2028 <sup>†</sup>	312	0.01
USD	400,000	JPMorgan Chase & Co, 2.95%, 24/02/2028	385	0.01
USD	900,000	JPMorgan Chase & Co, 2.96%, 13/05/2031	804	0.01
USD	450,000	JPMorgan Chase & Co, 2.96%, 25/01/2033	388	0.01
EUR	400,000	JPMorgan Chase & Co, 3.00%, 19/02/2026	416	0.01
USD	800,000	JPMorgan Chase & Co, 3.11%, 22/04/2041	593	0.01
USD	300,000	JPMorgan Chase & Co, 3.11%, 22/04/2051	198	0.00
USD	300,000	JPMorgan Chase & Co, 3.13%, 23/01/2025	300	0.01
USD	450,000	JPMorgan Chase & Co, 3.16%, 22/04/2042	329	0.01
USD	250,000	JPMorgan Chase & Co, 3.20%, 15/06/2026	245	0.00
USD	50,000	JPMorgan Chase & Co, 3.30%, 01/04/2026	49	0.00
USD	375,000	JPMorgan Chase & Co, 3.33%, 22/04/2052	256	0.00
GBP	100,000	JPMorgan Chase & Co, 3.50%, 18/12/2026	123	0.00
USD	100,000	JPMorgan Chase & Co, 3.51%, 23/01/2029	96	0.00
USD	250,000	JPMorgan Chase & Co, 3.54%, 01/05/2028	243	0.00
EUR	200,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	211	0.00
USD	800,000	JPMorgan Chase & Co, 3.70%, 06/05/2030	757	0.01
EUR	400,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	423	0.01
USD	200,000	JPMorgan Chase & Co, 3.78%, 01/02/2028	196	0.00
USD	200,000	JPMorgan Chase & Co, 3.88%, 24/07/2038	170	0.00
USD	525,000	JPMorgan Chase & Co, 3.90%, 15/07/2025	523	0.01
USD	225,000	JPMorgan Chase & Co, 3.90%, 23/01/2049	173	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	550,000	JPMorgan Chase & Co, 3.96%, 15/11/2048	428	0.01
USD	150,000	JPMorgan Chase & Co, 4.01%, 23/04/2029	145	0.00
USD	330,000	JPMorgan Chase & Co, 4.03%, 24/07/2048	259	0.00
USD	350,000	JPMorgan Chase & Co, 4.25%, 01/10/2027	347	0.01
USD	112,000	JPMorgan Chase & Co, 4.26%, 22/02/2048 <sup>^</sup>	92	0.00
USD	800,000	JPMorgan Chase & Co, 4.32%, 26/04/2028	790	0.01
USD	250,000	JPMorgan Chase & Co, 4.45%, 05/12/2029	245	0.00
EUR	450,000	JPMorgan Chase & Co, 4.46%, 13/11/2031	497	0.01
USD	1,285,000	JPMorgan Chase & Co, 4.50%, 22/10/2028	1,274	0.01
USD	400,000	JPMorgan Chase & Co, 4.56%, 14/06/2030	392	0.01
USD	400,000	JPMorgan Chase & Co, 4.59%, 26/04/2033	383	0.01
USD	1,300,000	JPMorgan Chase & Co, 4.60%, 22/10/2030	1,276	0.01
USD	650,000	JPMorgan Chase & Co, 4.85%, 25/07/2028	650	0.01
USD	150,000	JPMorgan Chase & Co, 4.85%, 01/02/2044	138	0.00
USD	700,000	JPMorgan Chase & Co, 4.91%, 25/07/2033	685	0.01
USD	720,000	JPMorgan Chase & Co, 4.95%, 22/10/2035	694	0.01
USD	150,000	JPMorgan Chase & Co, 4.95%, 01/06/2045	136	0.00
USD	290,000	JPMorgan Chase & Co, 4.98%, 22/07/2028	291	0.01
USD	825,000	JPMorgan Chase & Co, 4.99%, 22/07/2030	822	0.01
USD	475,000	JPMorgan Chase & Co, 5.01%, 23/01/2030	474	0.01
USD	505,000	JPMorgan Chase & Co, 5.04%, 23/01/2028	507	0.01
USD	710,000	JPMorgan Chase & Co, 5.29%, 22/07/2035	701	0.01
USD	1,000,000	JPMorgan Chase & Co, 5.30%, 24/07/2029	1,009	0.01
USD	565,000	JPMorgan Chase & Co, 5.34%, 23/01/2035 <sup>^</sup>	561	0.01
USD	700,000	JPMorgan Chase & Co, 5.35%, 01/06/2034	699	0.01
USD	250,000	JPMorgan Chase & Co, 5.40%, 06/01/2042	246	0.00
USD	400,000	JPMorgan Chase & Co, 5.53%, 29/11/2045	391	0.01
USD	500,000	JPMorgan Chase & Co, 5.57%, 22/04/2028	508	0.01
USD	550,000	JPMorgan Chase & Co, 5.58%, 22/04/2030	560	0.01
USD	50,000	JPMorgan Chase & Co, 5.60%, 15/07/2041	50	0.00
USD	50,000	JPMorgan Chase & Co, 5.62%, 16/08/2043	50	0.00
USD	750,000	JPMorgan Chase & Co, 5.72%, 14/09/2033	764	0.01
USD	865,000	JPMorgan Chase & Co, 5.77%, 22/04/2035	885	0.01
USD	300,000	JPMorgan Chase & Co, 6.09%, 23/10/2029	311	0.01
USD	600,000	JPMorgan Chase & Co, 6.25%, 23/10/2034	634	0.01
USD	336,000	JPMorgan Chase & Co, 7.62%, 15/10/2026	353	0.01
USD	800,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	808	0.01
USD	150,000	Juniper Networks Inc, 3.75%, 15/08/2029	142	0.00
USD	400,000	Kaiser Foundation Hospitals, 2.81%, 01/06/2041	283	0.00
USD	200,000	Kaiser Foundation Hospitals, 3.00%, 01/06/2051	130	0.00
USD	150,000	Kaiser Foundation Hospitals, 3.27%, 01/11/2049	104	0.00
USD	100,000	Kaiser Foundation Hospitals, 4.15%, 01/05/2047	82	0.00
USD	150,000	Kaiser Foundation Hospitals, 4.87%, 01/04/2042	139	0.00
EUR	100,000	Kellanova, 0.50%, 20/05/2029 <sup>^</sup>	94	0.00
USD	200,000	Kellanova, 2.10%, 01/06/2030	174	0.00
USD	150,000	Kellanova, 4.50%, 01/04/2046	126	0.00
USD	100,000	Kellanova, 5.75%, 16/05/2054	100	0.00
USD	50,000	Kemper Corp, 2.40%, 30/09/2030	42	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Kemper Corp, 3.80%, 23/02/2032	88	0.00
USD	250,000	Kemper Corp, 4.35%, 15/02/2025	250	0.00
USD	100,000	Kennametal Inc, 2.80%, 01/03/2031	86	0.00
USD	50,000	Kentucky Power Co, 7.00%, 15/11/2033	53	0.00
USD	100,000	Kentucky Utilities Co, 3.30%, 01/06/2050	67	0.00
USD	100,000	Kentucky Utilities Co, 4.37%, 01/10/2045	83	0.00
USD	150,000	Kentucky Utilities Co, 5.12%, 01/11/2040	142	0.00
USD	400,000	Kentucky Utilities Co, 5.45%, 15/04/2033	403	0.01
USD	250,000	Kenvue Inc, 4.90%, 22/03/2033	246	0.00
USD	200,000	Kenvue Inc, 5.00%, 22/03/2030	201	0.00
USD	200,000	Kenvue Inc, 5.05%, 22/03/2028	202	0.00
USD	100,000	Kenvue Inc, 5.05%, 22/03/2053	93	0.00
USD	200,000	Kenvue Inc, 5.10%, 22/03/2043	191	0.00
USD	100,000	Kenvue Inc, 5.20%, 22/03/2063	92	0.00
USD	50,000	Keurig Dr Pepper Inc, 2.55%, 15/09/2026	48	0.00
USD	700,000	Keurig Dr Pepper Inc, 3.95%, 15/04/2029	673	0.01
USD	100,000	Keurig Dr Pepper Inc, 4.05%, 15/04/2032	93	0.00
USD	36,000	Keurig Dr Pepper Inc, 4.42%, 25/05/2025	36	0.00
USD	400,000	Keurig Dr Pepper Inc, 4.50%, 15/04/2052	330	0.01
USD	50,000	Keurig Dr Pepper Inc, 4.60%, 25/05/2028	50	0.00
USD	100,000	Keurig Dr Pepper Inc, 5.08%, 25/05/2048	90	0.00
USD	300,000	Keurig Dr Pepper Inc, 5.30%, 15/03/2034	299	0.01
USD	250,000	KeyBank NA, 4.39%, 14/12/2027	246	0.00
USD	250,000	KeyBank NA, 4.90%, 08/08/2032	237	0.00
USD	100,000	KeyCorp, 2.25%, 06/04/2027	94	0.00
USD	100,000	KeyCorp, 2.55%, 01/10/2029	89	0.00
USD	200,000	KeyCorp, 4.10%, 30/04/2028	193	0.00
USD	100,000	KeyCorp, 4.15%, 29/10/2025	99	0.00
USD	250,000	KeyCorp, 4.79%, 01/06/2033	236	0.00
USD	100,000	KeyCorp, 6.40%, 06/03/2035	104	0.00
USD	150,000	KeyCorp FRN, 23/05/2025	150	0.00
USD	100,000	Keysight Technologies Inc, 3.00%, 30/10/2029	91	0.00
USD	250,000	Keysight Technologies Inc, 4.60%, 06/04/2027	249	0.00
USD	200,000	KeySpan Gas East Corp, 2.74%, 15/08/2026	193	0.00
USD	100,000	KeySpan Gas East Corp, 3.59%, 18/01/2052	66	0.00
USD	100,000	KeySpan Gas East Corp, 5.99%, 06/03/2033	101	0.00
USD	100,000	Kilroy Realty LP, 2.50%, 15/11/2032	78	0.00
USD	150,000	Kilroy Realty LP, 3.05%, 15/02/2030	131	0.00
USD	50,000	Kilroy Realty LP, 4.75%, 15/12/2028	49	0.00
USD	200,000	Kilroy Realty LP, 6.25%, 15/01/2036	199	0.00
USD	100,000	Kimberly-Clark Corp, 1.05%, 15/09/2027	91	0.00
USD	50,000	Kimberly-Clark Corp, 2.88%, 07/02/2050	32	0.00
USD	100,000	Kimberly-Clark Corp, 3.10%, 26/03/2030	92	0.00
USD	200,000	Kimberly-Clark Corp, 3.20%, 30/07/2046	141	0.00
USD	400,000	Kimberly-Clark Corp, 3.95%, 01/11/2028	391	0.01
USD	142,000	Kimberly-Clark Corp, 6.62%, 01/08/2037	160	0.00
USD	150,000	Kimco Realty OP LLC, 1.90%, 01/03/2028	137	0.00
USD	50,000	Kimco Realty OP LLC, 2.25%, 01/12/2031	41	0.00
USD	100,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	89	0.00
USD	80,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	77	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Kimco Realty OP LLC, 3.30%, 01/02/2025	50	0.00
USD	50,000	Kimco Realty OP LLC, 3.70%, 01/10/2049	36	0.00
USD	100,000	Kimco Realty OP LLC, 4.25%, 01/04/2045	81	0.00
USD	100,000	Kimco Realty OP LLC, 4.60%, 01/02/2033	95	0.00
USD	200,000	Kimco Realty OP LLC, 4.85%, 01/03/2035 <sup>1</sup>	190	0.00
USD	100,000	Kimco Realty OP LLC, 6.40%, 01/03/2034	106	0.00
USD	550,000	Kinder Morgan Energy Partners LP, 4.70%, 01/11/2042	463	0.01
USD	250,000	Kinder Morgan Energy Partners LP, 5.00%, 15/08/2042	218	0.00
USD	100,000	Kinder Morgan Energy Partners LP, 5.00%, 01/03/2043	87	0.00
USD	100,000	Kinder Morgan Energy Partners LP, 5.40%, 01/09/2044	91	0.00
USD	250,000	Kinder Morgan Energy Partners LP, 5.50%, 01/03/2044	231	0.00
USD	50,000	Kinder Morgan Energy Partners LP, 5.62%, 01/09/2041	47	0.00
USD	50,000	Kinder Morgan Energy Partners LP, 5.80%, 15/03/2035	50	0.00
USD	200,000	Kinder Morgan Energy Partners LP, 6.50%, 01/02/2037	209	0.00
USD	200,000	Kinder Morgan Energy Partners LP, 6.95%, 15/01/2038	217	0.00
USD	50,000	Kinder Morgan Energy Partners LP, 7.50%, 15/11/2040	56	0.00
USD	200,000	Kinder Morgan Inc, 2.00%, 15/02/2031	167	0.00
EUR	100,000	Kinder Morgan Inc, 2.25%, 16/03/2027	102	0.00
USD	50,000	Kinder Morgan Inc, 3.25%, 01/08/2050	32	0.00
USD	100,000	Kinder Morgan Inc, 3.60%, 15/02/2051	68	0.00
USD	300,000	Kinder Morgan Inc, 4.30%, 01/03/2028	294	0.01
USD	150,000	Kinder Morgan Inc, 4.80%, 01/02/2033	143	0.00
USD	450,000	Kinder Morgan Inc, 5.20%, 01/06/2033	439	0.01
USD	100,000	Kinder Morgan Inc, 5.20%, 01/03/2048	88	0.00
USD	100,000	Kinder Morgan Inc, 5.30%, 01/12/2034	98	0.00
USD	400,000	Kinder Morgan Inc, 5.40%, 01/02/2034	394	0.01
USD	100,000	Kinder Morgan Inc, 5.45%, 01/08/2052	91	0.00
USD	100,000	Kinder Morgan Inc, 5.55%, 01/06/2045	93	0.00
USD	100,000	Kinder Morgan Inc, 5.95%, 01/08/2054	98	0.00
USD	150,000	Kinder Morgan Inc, 7.75%, 15/01/2032	170	0.00
USD	50,000	Kirby Corp, 4.20%, 01/03/2028	48	0.00
USD	100,000	Kite Realty Group LP, 5.50%, 01/03/2034	99	0.00
USD	175,000	Kite Realty Group Trust, 4.75%, 15/09/2030	171	0.00
USD	100,000	KKR Group Finance Co III LLC, 5.12%, 01/06/2044	91	0.00
USD	100,000	KKR Group Finance Co VI LLC, 3.75%, 01/07/2029	95	0.00
USD	50,000	KKR Group Finance Co VII LLC, 3.63%, 25/02/2050	35	0.00
USD	200,000	KKR Group Finance Co VIII LLC, 3.50%, 25/08/2050	138	0.00
USD	200,000	KKR Group Finance Co X LLC, 3.25%, 15/12/2051	131	0.00
USD	150,000	KKR Group Finance Co XII LLC, 4.85%, 17/05/2032	144	0.00
USD	100,000	KLA Corp, 3.30%, 01/03/2050	69	0.00
USD	200,000	KLA Corp, 4.65%, 15/07/2032	196	0.00
USD	100,000	KLA Corp, 4.70%, 01/02/2034	97	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	KLA Corp, 4.95%, 15/07/2052	181	0.00
USD	200,000	KLA Corp, 5.00%, 15/03/2049	184	0.00
USD	100,000	KLA Corp, 5.25%, 15/07/2062	93	0.00
EUR	100,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	102	0.00
USD	250,000	Kraft Heinz Foods Co, 3.00%, 01/06/2026	244	0.00
EUR	100,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029	106	0.00
USD	100,000	Kraft Heinz Foods Co, 3.75%, 01/04/2030	94	0.00
USD	300,000	Kraft Heinz Foods Co, 3.88%, 15/05/2027	294	0.01
USD	200,000	Kraft Heinz Foods Co, 4.25%, 01/03/2031	191	0.00
USD	300,000	Kraft Heinz Foods Co, 4.37%, 01/06/2046	242	0.00
USD	400,000	Kraft Heinz Foods Co, 4.87%, 01/10/2049	343	0.01
USD	200,000	Kraft Heinz Foods Co, 5.20%, 15/07/2045	181	0.00
USD	300,000	Kraft Heinz Foods Co, 5.50%, 01/06/2050 <sup>1</sup>	282	0.00
USD	50,000	Kraft Heinz Foods Co, 6.50%, 09/02/2040	53	0.00
USD	300,000	Kraft Heinz Foods Co, 6.87%, 26/01/2039	331	0.01
USD	50,000	Kraft Heinz Foods Co, 7.12%, 01/08/2039	56	0.00
USD	200,000	Kraton Corp, 5.00%, 15/07/2027	201	0.00
USD	50,000	Kroger Co, 3.50%, 01/02/2026	49	0.00
USD	350,000	Kroger Co, 3.70%, 01/08/2027	341	0.01
USD	200,000	Kroger Co, 3.88%, 15/10/2046	150	0.00
USD	100,000	Kroger Co, 3.95%, 15/01/2050	75	0.00
USD	100,000	Kroger Co, 4.45%, 01/02/2047	82	0.00
USD	50,000	Kroger Co, 4.50%, 15/01/2029	49	0.00
USD	200,000	Kroger Co, 5.00%, 15/09/2034	194	0.00
USD	250,000	Kroger Co, 5.40%, 15/07/2040	240	0.00
USD	600,000	Kroger Co, 5.50%, 15/09/2054	565	0.01
USD	200,000	Kroger Co, 5.65%, 15/09/2064	188	0.00
USD	250,000	Kroger Co, 7.50%, 01/04/2031	280	0.00
USD	100,000	Kyndryl Holdings Inc, 2.05%, 15/10/2026	95	0.00
USD	50,000	Kyndryl Holdings Inc, 2.70%, 15/10/2028	46	0.00
USD	150,000	Kyndryl Holdings Inc, 3.15%, 15/10/2031	130	0.00
USD	150,000	Kyndryl Holdings Inc, 4.10%, 15/10/2041	119	0.00
USD	200,000	Kyndryl Holdings Inc, 6.35%, 20/02/2034	208	0.00
USD	325,000	L3Harris Technologies Inc, 1.80%, 15/01/2031	268	0.00
USD	100,000	L3Harris Technologies Inc, 2.90%, 15/12/2029	90	0.00
USD	150,000	L3Harris Technologies Inc, 3.85%, 15/12/2026	148	0.00
USD	350,000	L3Harris Technologies Inc, 4.40%, 15/06/2028	344	0.01
USD	50,000	L3Harris Technologies Inc, 4.40%, 15/06/2028	49	0.00
USD	25,000	L3Harris Technologies Inc, 4.85%, 27/04/2035	24	0.00
USD	200,000	L3Harris Technologies Inc, 5.35%, 01/06/2034	200	0.00
USD	100,000	L3Harris Technologies Inc, 5.50%, 15/08/2054	96	0.00
USD	200,000	L3Harris Technologies Inc, 5.60%, 31/07/2053	194	0.00
USD	50,000	L3Harris Technologies Inc, 6.15%, 15/12/2040	52	0.00
USD	100,000	Laboratory Corp of America Holdings, 1.55%, 01/06/2026	96	0.00
USD	100,000	Laboratory Corp of America Holdings, 2.70%, 01/06/2031	86	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	250,000	Laboratory Corp of America Holdings, 2.95%, 01/12/2029	226	0.00
USD	100,000	Laboratory Corp of America Holdings, 3.60%, 01/02/2025	100	0.00
USD	50,000	Laboratory Corp of America Holdings, 3.60%, 01/09/2027	49	0.00
USD	200,000	Laboratory Corp of America Holdings, 4.70%, 01/02/2045	172	0.00
USD	200,000	Laboratory Corp of America Holdings, 4.80%, 01/10/2034	189	0.00
USD	100,000	Lam Research Corp, 1.90%, 15/06/2030	86	0.00
USD	300,000	Lam Research Corp, 2.88%, 15/06/2050	189	0.00
USD	50,000	Lam Research Corp, 3.13%, 15/06/2060	31	0.00
USD	200,000	Lam Research Corp, 3.75%, 15/03/2026	198	0.00
USD	200,000	Lam Research Corp, 3.80%, 15/03/2025	200	0.00
USD	100,000	Lam Research Corp, 4.87%, 15/03/2049	90	0.00
USD	100,000	Las Vegas Sands Corp, 3.90%, 08/08/2029	93	0.00
USD	200,000	Las Vegas Sands Corp, 6.00%, 15/08/2029	202	0.00
USD	100,000	Las Vegas Sands Corp, 6.20%, 15/08/2034	101	0.00
USD	100,000	Lazard Group LLC, 4.37%, 11/03/2029	97	0.00
USD	200,000	Lazard Group LLC, 6.00%, 15/03/2031	205	0.00
USD	100,000	LBJ Infrastructure Group LLC, 3.80%, 31/12/2057	68	0.00
USD	200,000	Lear Corp, 3.50%, 30/05/2030	183	0.00
USD	50,000	Lear Corp, 3.55%, 15/01/2052	33	0.00
USD	82,000	Lear Corp, 3.80%, 15/09/2027	80	0.00
USD	200,000	Lear Corp, 4.25%, 15/05/2029	192	0.00
USD	50,000	Lear Corp, 5.25%, 15/05/2049	43	0.00
USD	100,000	Legg Mason Inc, 5.62%, 15/01/2044	98	0.00
USD	100,000	Leggett & Platt Inc, 3.50%, 15/11/2027	94	0.00
USD	50,000	Leggett & Platt Inc, 3.50%, 15/11/2051	30	0.00
USD	600,000	Leggett & Platt Inc, 4.40%, 15/03/2029 <sup>a</sup>	562	0.01
USD	300,000	Leidos Inc, 4.37%, 15/05/2030	287	0.01
USD	50,000	Leidos Inc, 5.75%, 15/03/2033	51	0.00
USD	200,000	Leland Stanford Junior University, 1.29%, 01/06/2027	184	0.00
USD	50,000	Leland Stanford Junior University, 2.41%, 01/06/2050	30	0.00
USD	75,000	Leland Stanford Junior University, 3.65%, 01/05/2048	58	0.00
USD	50,000	Lennar Corp, 4.75%, 29/11/2027	50	0.00
USD	100,000	Lennar Corp, 5.00%, 15/06/2027	100	0.00
USD	400,000	Lennar Corp, 5.25%, 01/06/2026	402	0.01
USD	50,000	Lennox International Inc, 1.70%, 01/08/2027	46	0.00
USD	150,000	Liberty Mutual Group Inc, 3.95%, 15/10/2050	109	0.00
USD	150,000	Liberty Mutual Group Inc, 3.95%, 15/05/2060	100	0.00
USD	200,000	Liberty Mutual Group Inc, 4.57%, 01/02/2029	196	0.00
EUR	200,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	220	0.00
USD	250,000	Liberty Mutual Group Inc, 4.85%, 01/08/2044	214	0.00
USD	100,000	Liberty Utilities Co, 5.87%, 31/01/2034	100	0.00
USD	150,000	Liberty Utilities Finance GP 1, 2.05%, 15/09/2030	126	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	250,000	Lincoln National Corp, 3.80%, 01/03/2028	241	0.00
USD	50,000	Lincoln National Corp, 4.37%, 15/06/2050	39	0.00
USD	400,000	Lincoln National Corp, 5.85%, 15/03/2034	406	0.01
USD	135,000	Lincoln National Corp, 7.00%, 15/06/2040	148	0.00
USD	200,000	Linde Inc, 1.10%, 10/08/2030	165	0.00
USD	100,000	Linde Inc, 2.00%, 10/08/2050	52	0.00
USD	100,000	Linde Inc, 3.20%, 30/01/2026	99	0.00
USD	50,000	Linde Inc, 3.55%, 07/11/2042	39	0.00
USD	200,000	Linde Inc, 4.70%, 05/12/2025	200	0.00
USD	50,000	LKQ Corp, 5.75%, 15/06/2028	51	0.00
USD	250,000	LKQ Corp, 6.25%, 15/06/2033	258	0.00
USD	150,000	Lockheed Martin Corp, 1.85%, 15/06/2030	128	0.00
USD	550,000	Lockheed Martin Corp, 2.80%, 15/06/2050	345	0.01
USD	150,000	Lockheed Martin Corp, 3.60%, 01/03/2035	131	0.00
USD	100,000	Lockheed Martin Corp, 3.80%, 01/03/2045	79	0.00
USD	250,000	Lockheed Martin Corp, 3.90%, 15/06/2032	232	0.00
USD	250,000	Lockheed Martin Corp, 4.07%, 15/12/2042	208	0.00
USD	150,000	Lockheed Martin Corp, 4.09%, 15/09/2052	119	0.00
USD	200,000	Lockheed Martin Corp, 4.15%, 15/06/2053	159	0.00
USD	100,000	Lockheed Martin Corp, 4.30%, 15/06/2062	79	0.00
USD	100,000	Lockheed Martin Corp, 4.45%, 15/05/2028	99	0.00
USD	100,000	Lockheed Martin Corp, 4.50%, 15/02/2029	99	0.00
USD	100,000	Lockheed Martin Corp, 4.50%, 15/05/2036	94	0.00
USD	200,000	Lockheed Martin Corp, 4.70%, 15/05/2046	178	0.00
USD	100,000	Lockheed Martin Corp, 4.80%, 15/08/2034	97	0.00
USD	300,000	Lockheed Martin Corp, 4.95%, 15/10/2025	301	0.01
USD	100,000	Lockheed Martin Corp, 5.10%, 15/11/2027	102	0.00
USD	150,000	Lockheed Martin Corp, 5.20%, 15/02/2055	141	0.00
USD	100,000	Lockheed Martin Corp, 5.20%, 15/02/2064	93	0.00
USD	200,000	Lockheed Martin Corp, 5.25%, 15/01/2033	202	0.00
USD	200,000	Lockheed Martin Corp, 5.90%, 15/11/2063	208	0.00
USD	161,000	Loews Corp, 3.75%, 01/04/2026	159	0.00
USD	300,000	Loews Corp, 4.12%, 15/05/2043	249	0.00
USD	60,000	Louisville Gas and Electric Co, 4.25%, 01/04/2049	48	0.00
USD	150,000	Lowe's Cos Inc, 1.70%, 15/09/2028	134	0.00
USD	300,000	Lowe's Cos Inc, 2.50%, 15/04/2026	293	0.01
USD	500,000	Lowe's Cos Inc, 2.63%, 01/04/2031	434	0.01
USD	200,000	Lowe's Cos Inc, 2.80%, 15/09/2041	137	0.00
USD	300,000	Lowe's Cos Inc, 3.00%, 15/10/2050	187	0.00
USD	150,000	Lowe's Cos Inc, 3.10%, 03/05/2027	145	0.00
USD	200,000	Lowe's Cos Inc, 3.35%, 01/04/2027	194	0.00
USD	100,000	Lowe's Cos Inc, 3.50%, 01/04/2051	68	0.00
USD	400,000	Lowe's Cos Inc, 3.65%, 05/04/2029	381	0.01
USD	200,000	Lowe's Cos Inc, 3.75%, 01/04/2032	183	0.00
USD	100,000	Lowe's Cos Inc, 4.05%, 03/05/2047	77	0.00
USD	250,000	Lowe's Cos Inc, 4.25%, 01/04/2052	195	0.00
USD	50,000	Lowe's Cos Inc, 4.45%, 01/04/2062	39	0.00
USD	150,000	Lowe's Cos Inc, 4.50%, 15/04/2030	147	0.00
USD	150,000	Lowe's Cos Inc, 4.55%, 05/04/2049	124	0.00
USD	50,000	Lowe's Cos Inc, 4.65%, 15/04/2042	44	0.00
USD	200,000	Lowe's Cos Inc, 5.00%, 15/04/2033	197	0.00
USD	300,000	Lowe's Cos Inc, 5.00%, 15/04/2040	280	0.00
USD	100,000	Lowe's Cos Inc, 5.12%, 15/04/2050	90	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Lowe's Cos Inc, 5.15%, 01/07/2033	199	0.00
USD	100,000	Lowe's Cos Inc, 5.50%, 15/10/2035	101	0.00
USD	200,000	Lowe's Cos Inc, 5.62%, 15/04/2053	192	0.00
USD	200,000	Lowe's Cos Inc, 5.75%, 01/07/2053	196	0.00
USD	100,000	Lowe's Cos Inc, 5.80%, 15/09/2062	97	0.00
USD	200,000	Lowe's Cos Inc, 5.85%, 01/04/2063	195	0.00
USD	200,000	LPL Holdings Inc, 4.00%, 15/03/2029	189	0.00
USD	100,000	LPL Holdings Inc, 4.37%, 15/05/2031	92	0.00
USD	100,000	LPL Holdings Inc, 6.00%, 20/05/2034	102	0.00
USD	100,000	LPL Holdings Inc, 6.75%, 17/11/2028	105	0.00
USD	400,000	Lseg US Fin Corp, 4.87%, 28/03/2027	401	0.01
USD	200,000	Lseg US Fin Corp, 5.30%, 28/03/2034	199	0.00
USD	50,000	LXP Industrial Trust, 2.70%, 15/09/2030	43	0.00
USD	200,000	LXP Industrial Trust, 6.75%, 15/11/2028	209	0.00
USD	125,000	LYB International Finance III LLC, 2.25%, 01/10/2030	107	0.00
USD	300,000	LYB International Finance III LLC, 3.38%, 01/10/2040	219	0.00
USD	150,000	LYB International Finance III LLC, 3.63%, 01/04/2051	101	0.00
USD	200,000	LYB International Finance III LLC, 3.80%, 01/10/2060	132	0.00
USD	150,000	LYB International Finance III LLC, 4.20%, 15/10/2049	113	0.00
USD	100,000	LYB International Finance III LLC, 4.20%, 01/05/2050	75	0.00
USD	200,000	LYB International Finance III LLC, 5.50%, 01/03/2034	196	0.00
USD	200,000	LYB International Finance III LLC, 5.62%, 15/05/2033	202	0.00
USD	100,000	M&T Bank Corp, 4.55%, 16/08/2028	99	0.00
USD	400,000	M&T Bank Corp, 6.08%, 13/03/2032	409	0.01
USD	100,000	M&T Bank Corp, 7.41%, 30/10/2029	107	0.00
USD	100,000	Main Street Capital Corp, 6.50%, 04/06/2027	102	0.00
USD	100,000	Main Street Capital Corp, 6.95%, 01/03/2029	104	0.00
EUR	100,000	ManpowerGroup Inc, 1.75%, 22/06/2026	102	0.00
EUR	100,000	ManpowerGroup Inc, 3.50%, 30/06/2027	105	0.00
USD	250,000	Manufacturers & Traders Trust Co, 4.70%, 27/01/2028*	247	0.00
USD	250,000	Manufacturers & Traders Trust Co, 5.40%, 21/11/2025	251	0.00
USD	100,000	Marathon Petroleum Corp, 4.50%, 01/04/2048	78	0.00
USD	200,000	Marathon Petroleum Corp, 4.70%, 01/05/2025	200	0.00
USD	100,000	Marathon Petroleum Corp, 4.75%, 15/09/2044	83	0.00
USD	50,000	Marathon Petroleum Corp, 5.00%, 15/09/2054	41	0.00
USD	300,000	Marathon Petroleum Corp, 5.12%, 15/12/2026	302	0.01
USD	200,000	Marathon Petroleum Corp, 6.50%, 01/03/2041	207	0.00
USD	200,000	Markel Group Inc, 3.45%, 07/05/2052	133	0.00
USD	20,000	Markel Group Inc, 3.50%, 01/11/2027	19	0.00
USD	100,000	Markel Group Inc, 4.15%, 17/09/2050	76	0.00
USD	100,000	Markel Group Inc, 5.00%, 05/04/2046	88	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Markel Group Inc, 6.00%, 16/05/2054	99	0.00
USD	200,000	Marriott International Inc, 2.75%, 15/10/2033	164	0.00
USD	400,000	Marriott International Inc, 3.50%, 15/10/2032	353	0.01
USD	100,000	Marriott International Inc, 4.00%, 15/04/2028	97	0.00
USD	150,000	Marriott International Inc, 4.62%, 15/06/2030	147	0.00
USD	50,000	Marriott International Inc, 4.65%, 01/12/2028	50	0.00
USD	150,000	Marriott International Inc, 4.90%, 15/04/2029	150	0.00
USD	200,000	Marriott International Inc, 5.00%, 15/10/2027	201	0.00
USD	200,000	Marriott International Inc, 5.30%, 15/05/2034	199	0.00
USD	200,000	Marriott International Inc, 5.55%, 15/10/2028	204	0.00
USD	139,000	Marriott International Inc, 5.75%, 01/05/2025	139	0.00
USD	300,000	Mars Inc, 0.88%, 16/07/2026	283	0.00
USD	50,000	Mars Inc, 1.63%, 16/07/2032	40	0.00
USD	200,000	Mars Inc, 2.38%, 16/07/2040	132	0.00
USD	100,000	Mars Inc, 3.60%, 01/04/2034	88	0.00
USD	250,000	Mars Inc, 3.88%, 01/04/2039	209	0.00
USD	100,000	Mars Inc, 3.95%, 01/04/2044	79	0.00
USD	150,000	Mars Inc, 4.20%, 01/04/2059	114	0.00
USD	100,000	Mars Inc, 4.55%, 20/04/2028	99	0.00
USD	200,000	Mars Inc, 4.65%, 20/04/2031	195	0.00
USD	300,000	Mars Inc, 4.75%, 20/04/2033	289	0.01
EUR	100,000	Marsh & McLennan Cos Inc, 1.35%, 21/09/2026	101	0.00
EUR	100,000	Marsh & McLennan Cos Inc, 1.98%, 21/03/2030	98	0.00
USD	50,000	Marsh & McLennan Cos Inc, 2.38%, 15/12/2031	42	0.00
USD	100,000	Marsh & McLennan Cos Inc, 3.50%, 10/03/2025	100	0.00
USD	100,000	Marsh & McLennan Cos Inc, 4.35%, 30/01/2047	84	0.00
USD	400,000	Marsh & McLennan Cos Inc, 4.37%, 15/03/2029	393	0.01
USD	125,000	Marsh & McLennan Cos Inc, 4.55%, 08/11/2027	125	0.00
USD	200,000	Marsh & McLennan Cos Inc, 4.65%, 15/03/2030	198	0.00
USD	100,000	Marsh & McLennan Cos Inc, 4.75%, 15/03/2039	93	0.00
USD	150,000	Marsh & McLennan Cos Inc, 4.85%, 15/11/2031	148	0.00
USD	340,000	Marsh & McLennan Cos Inc, 4.90%, 15/03/2049	304	0.01
USD	360,000	Marsh & McLennan Cos Inc, 5.00%, 15/03/2035	351	0.01
USD	75,000	Marsh & McLennan Cos Inc, 5.35%, 15/11/2044	73	0.00
USD	300,000	Marsh & McLennan Cos Inc, 5.40%, 15/09/2033	304	0.01
USD	200,000	Marsh & McLennan Cos Inc, 5.40%, 15/03/2055	192	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Marsh & McLennan Cos Inc, 5.45%, 15/03/2053	96	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.45%, 15/03/2054	96	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.70%, 15/09/2053	100	0.00
USD	200,000	Marsh & McLennan Cos Inc, 5.75%, 01/11/2032	207	0.00
USD	50,000	Marsh & McLennan Cos Inc, 6.25%, 01/11/2052	53	0.00
USD	200,000	Martin Marietta Materials Inc, 2.40%, 15/07/2031	170	0.00
USD	100,000	Martin Marietta Materials Inc, 3.20%, 15/07/2051	65	0.00
USD	225,000	Martin Marietta Materials Inc, 3.50%, 15/12/2027	217	0.00
USD	50,000	Martin Marietta Materials Inc, 4.25%, 15/12/2047	40	0.00
USD	45,000	Martin Marietta Materials Inc, 5.15%, 01/12/2034	44	0.00
USD	230,000	Martin Marietta Materials Inc, 5.50%, 01/12/2054	217	0.00
USD	100,000	Marvell Technology Inc, 1.65%, 15/04/2026	96	0.00
USD	50,000	Marvell Technology Inc, 2.45%, 15/04/2028	46	0.00
USD	200,000	Marvell Technology Inc, 4.87%, 22/06/2028	199	0.00
USD	300,000	Marvell Technology Inc, 5.75%, 15/02/2029	307	0.01
USD	200,000	Masco Corp, 2.00%, 01/10/2030	168	0.00
USD	100,000	Masco Corp, 3.50%, 15/11/2027	96	0.00
USD	100,000	Masco Corp, 4.50%, 15/05/2047	82	0.00
USD	250,000	Mass General Brigham Inc, 3.19%, 01/07/2049	172	0.00
USD	50,000	Mass General Brigham Inc, 3.34%, 01/07/2060	33	0.00
USD	50,000	Mass General Brigham Inc, 4.12%, 01/07/2055	39	0.00
USD	100,000	Massachusetts Electric Co, 5.87%, 26/02/2054	100	0.00
USD	150,000	Massachusetts Institute of Technology, 2.29%, 01/07/2051	86	0.00
USD	50,000	Massachusetts Institute of Technology, 3.07%, 01/04/2052	34	0.00
USD	100,000	Massachusetts Institute of Technology, 3.89%, 01/07/2116	70	0.00
USD	100,000	Massachusetts Institute of Technology, 4.68%, 01/07/2114	84	0.00
USD	100,000	Massachusetts Institute of Technology, 5.60%, 01/07/2111	101	0.00
USD	200,000	Massachusetts Mutual Life Insurance Co, 3.20%, 01/12/2061	118	0.00
USD	100,000	Massachusetts Mutual Life Insurance Co, 3.38%, 15/04/2050	67	0.00
USD	25,000	Massachusetts Mutual Life Insurance Co, 3.73%, 15/10/2070	16	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 4.90%, 01/04/2077	40	0.00
USD	300,000	Massachusetts Mutual Life Insurance Co, 5.08%, 15/02/2069	260	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 5.67%, 01/12/2052	48	0.00
GBP	100,000	MassMutual Global Funding II, 1.38%, 15/12/2026	117	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	MassMutual Global Funding II, 1.55%, 09/10/2030	166	0.00
USD	300,000	MassMutual Global Funding II, 2.35%, 14/01/2027	287	0.01
EUR	100,000	MassMutual Global Funding II, 3.75%, 19/01/2030 <sup>^</sup>	107	0.00
USD	200,000	MassMutual Global Funding II, 4.50%, 10/04/2026	200	0.00
GBP	100,000	MassMutual Global Funding II, 4.62%, 05/10/2029	124	0.00
USD	200,000	MassMutual Global Funding II, 4.85%, 17/01/2029	200	0.00
USD	200,000	MassMutual Global Funding II, 5.05%, 14/06/2028	201	0.00
USD	400,000	MassMutual Global Funding II, 5.15%, 30/05/2029	405	0.01
USD	200,000	MasTec Inc, 4.50%, 15/08/2028	194	0.00
EUR	100,000	Mastercard Inc, 1.00%, 22/02/2029 <sup>^</sup>	97	0.00
USD	100,000	Mastercard Inc, 1.90%, 15/03/2031	84	0.00
USD	100,000	Mastercard Inc, 2.00%, 18/11/2031	83	0.00
EUR	100,000	Mastercard Inc, 2.10%, 01/12/2027 <sup>^</sup>	103	0.00
USD	200,000	Mastercard Inc, 2.95%, 01/06/2029	186	0.00
USD	100,000	Mastercard Inc, 2.95%, 15/03/2051	65	0.00
USD	150,000	Mastercard Inc, 3.30%, 26/03/2027	146	0.00
USD	300,000	Mastercard Inc, 3.35%, 26/03/2030	280	0.00
USD	100,000	Mastercard Inc, 3.65%, 01/06/2049	76	0.00
USD	114,000	Mastercard Inc, 3.80%, 21/11/2046	89	0.00
USD	200,000	Mastercard Inc, 3.85%, 26/03/2050	155	0.00
USD	100,000	Mastercard Inc, 3.95%, 26/02/2048	80	0.00
USD	200,000	Mastercard Inc, 4.55%, 15/01/2035	191	0.00
USD	400,000	Mastercard Inc, 4.85%, 09/03/2033	396	0.01
USD	200,000	Mastercard Inc, 4.87%, 09/03/2028	202	0.00
USD	300,000	Mastercard Inc, 4.87%, 09/05/2034	295	0.01
USD	50,000	Mattel Inc, 3.38%, 01/04/2026	49	0.00
USD	200,000	Mattel Inc, 3.75%, 01/04/2029	187	0.00
USD	175,000	Mayo Clinic, 3.20%, 15/11/2061	113	0.00
USD	50,000	Mayo Clinic, 3.77%, 15/11/2043	40	0.00
USD	50,000	Mayo Clinic, 4.13%, 15/11/2052	40	0.00
USD	100,000	McCormick & Co Inc, 1.85%, 15/02/2031	83	0.00
USD	50,000	McCormick & Co Inc, 3.40%, 15/08/2027	48	0.00
USD	300,000	McCormick & Co Inc, 4.70%, 15/10/2034	282	0.00
EUR	100,000	McDonald's Corp, 0.25%, 04/10/2028 <sup>^</sup>	94	0.00
USD	50,000	McDonald's Corp, 1.45%, 01/09/2025	49	0.00
EUR	600,000	McDonald's Corp, 1.60%, 15/03/2031	570	0.01
EUR	100,000	McDonald's Corp, 1.75%, 03/05/2028	100	0.00
EUR	200,000	McDonald's Corp, 1.88%, 26/05/2027	205	0.00
EUR	100,000	McDonald's Corp, 2.63%, 11/06/2029 <sup>^</sup>	103	0.00
EUR	100,000	McDonald's Corp, 2.88%, 17/12/2025	104	0.00
GBP	100,000	McDonald's Corp, 2.95%, 15/03/2034 <sup>^</sup>	105	0.00
EUR	100,000	McDonald's Corp, 3.00%, 31/05/2034	101	0.00
CAD	200,000	McDonald's Corp, 3.13%, 04/03/2025	139	0.00
USD	350,000	McDonald's Corp, 3.30%, 01/07/2025	348	0.01
USD	150,000	McDonald's Corp, 3.50%, 01/07/2027	146	0.00
USD	300,000	McDonald's Corp, 3.60%, 01/07/2030	281	0.00
USD	275,000	McDonald's Corp, 3.63%, 01/09/2049	198	0.00
USD	150,000	McDonald's Corp, 3.70%, 30/01/2026	149	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
GBP	100,000	McDonald's Corp, 3.75%, 31/05/2038	104	0.00
USD	150,000	McDonald's Corp, 3.80%, 01/04/2028	146	0.00
EUR	100,000	McDonald's Corp, 4.13%, 28/11/2035	108	0.00
USD	200,000	McDonald's Corp, 4.20%, 01/04/2050	158	0.00
EUR	100,000	McDonald's Corp, 4.25%, 07/03/2035	110	0.00
USD	300,000	McDonald's Corp, 4.45%, 01/03/2047	253	0.00
USD	100,000	McDonald's Corp, 4.45%, 01/09/2048	83	0.00
USD	200,000	McDonald's Corp, 4.60%, 09/09/2032	195	0.00
USD	300,000	McDonald's Corp, 4.70%, 09/12/2035	286	0.01
USD	250,000	McDonald's Corp, 4.80%, 14/08/2028	250	0.00
USD	150,000	McDonald's Corp, 4.87%, 15/07/2040	139	0.00
USD	150,000	McDonald's Corp, 4.87%, 09/12/2045	135	0.00
USD	200,000	McDonald's Corp, 4.95%, 14/08/2033	198	0.00
USD	200,000	McDonald's Corp, 5.00%, 17/05/2029	201	0.00
USD	300,000	McDonald's Corp, 5.20%, 17/05/2034	303	0.01
USD	200,000	McDonald's Corp, 5.45%, 14/08/2053	191	0.00
USD	200,000	McDonald's Corp, 6.30%, 15/10/2037	215	0.00
USD	200,000	McKesson Corp, 3.95%, 16/02/2028	195	0.00
USD	100,000	McKesson Corp, 5.10%, 15/07/2033	99	0.00
USD	100,000	McLaren Health Care Corp, 4.39%, 15/05/2048	84	0.00
USD	100,000	MDC Holdings Inc, 2.50%, 15/01/2031	87	0.00
USD	25,000	MDC Holdings Inc, 3.85%, 15/01/2030	23	0.00
USD	50,000	MDC Holdings Inc, 3.97%, 06/08/2061 <sup>^</sup>	38	0.00
USD	100,000	MDC Holdings Inc, 6.00%, 15/01/2043	100	0.00
USD	200,000	Mead Johnson Nutrition Co, 5.90%, 01/11/2039	205	0.00
USD	50,000	MedStar Health Inc, 3.63%, 15/08/2049	36	0.00
EUR	100,000	Medtronic Inc, 3.88%, 15/10/2036	107	0.00
EUR	100,000	Medtronic Inc, 4.15%, 15/10/2043	107	0.00
EUR	250,000	Medtronic Inc, 4.15%, 15/10/2053	270	0.00
USD	450,000	Medtronic Inc, 4.37%, 15/03/2035	422	0.01
USD	50,000	Memorial Health Services, 3.45%, 01/11/2049	36	0.00
USD	100,000	Memorial Sloan-Kettering Cancer Center, 2.96%, 01/01/2050	65	0.00
USD	250,000	Memorial Sloan-Kettering Cancer Center, 5.00%, 01/07/2042	236	0.00
USD	300,000	Mercedes-Benz Finance North America LLC, 1.45%, 02/03/2026	289	0.01
USD	300,000	Mercedes-Benz Finance North America LLC, 2.13%, 10/03/2025	298	0.01
USD	200,000	Mercedes-Benz Finance North America LLC, 2.45%, 02/03/2031	171	0.00
USD	200,000	Mercedes-Benz Finance North America LLC, 2.63%, 10/03/2030	177	0.00
USD	350,000	Mercedes-Benz Finance North America LLC, 3.30%, 19/05/2025	348	0.01
USD	400,000	Mercedes-Benz Finance North America LLC, 3.45%, 06/01/2027	390	0.01
USD	150,000	Mercedes-Benz Finance North America LLC, 4.80%, 11/01/2027	150	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 4.80%, 01/08/2029	148	0.00
USD	200,000	Mercedes-Benz Finance North America LLC, 5.00%, 11/01/2034	193	0.00
USD	200,000	Mercedes-Benz Finance North America LLC, 5.05%, 03/08/2033	195	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	400,000	Mercedes-Benz Finance North America LLC, 5.10%, 03/08/2028	400	0.01
USD	200,000	Mercedes-Benz Finance North America LLC, 5.10%, 15/11/2029	199	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 5.12%, 01/08/2034 <sup>^</sup>	146	0.00
USD	300,000	Mercedes-Benz Finance North America LLC, 5.25%, 29/11/2027	303	0.01
USD	100,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	117	0.00
USD	300,000	Merck & Co Inc, 0.75%, 24/02/2026	288	0.01
EUR	259,000	Merck & Co Inc, 1.38%, 02/11/2036	219	0.00
USD	200,000	Merck & Co Inc, 1.70%, 10/06/2027	187	0.00
EUR	300,000	Merck & Co Inc, 1.88%, 15/10/2026	306	0.01
USD	200,000	Merck & Co Inc, 1.90%, 10/12/2028	180	0.00
USD	300,000	Merck & Co Inc, 2.15%, 10/12/2031	251	0.00
USD	200,000	Merck & Co Inc, 2.35%, 24/06/2040	135	0.00
USD	50,000	Merck & Co Inc, 2.45%, 24/06/2050	29	0.00
USD	600,000	Merck & Co Inc, 2.75%, 10/12/2051	362	0.01
USD	50,000	Merck & Co Inc, 2.90%, 10/12/2061	29	0.00
USD	300,000	Merck & Co Inc, 3.40%, 07/03/2029	285	0.01
USD	100,000	Merck & Co Inc, 3.60%, 15/09/2042	78	0.00
USD	860,000	Merck & Co Inc, 4.00%, 07/03/2049	674	0.01
USD	100,000	Merck & Co Inc, 4.15%, 18/05/2043	83	0.00
USD	100,000	Merck & Co Inc, 4.30%, 17/05/2030	98	0.00
USD	300,000	Merck & Co Inc, 4.50%, 17/05/2033	289	0.01
USD	100,000	Merck & Co Inc, 4.90%, 17/05/2044	92	0.00
USD	300,000	Merck & Co Inc, 5.15%, 17/05/2063	274	0.00
USD	200,000	Merck Sharp & Dohme Corp, 5.75%, 15/11/2036	208	0.00
USD	150,000	Meritage Homes Corp, 3.88%, 15/04/2029	140	0.00
USD	150,000	Met Tower Global Funding, 4.00%, 01/10/2027	147	0.00
USD	300,000	Met Tower Global Funding, 5.25%, 12/04/2029	304	0.01
USD	550,000	Meta Platforms Inc, 3.85%, 15/08/2032	511	0.01
USD	300,000	Meta Platforms Inc, 4.30%, 15/08/2029	296	0.01
USD	200,000	Meta Platforms Inc, 4.45%, 15/08/2052	168	0.00
USD	500,000	Meta Platforms Inc, 4.55%, 15/08/2031	492	0.01
USD	300,000	Meta Platforms Inc, 4.60%, 15/05/2028	300	0.01
USD	100,000	Meta Platforms Inc, 4.65%, 15/08/2062	85	0.00
USD	400,000	Meta Platforms Inc, 4.75%, 15/08/2034	390	0.01
USD	150,000	Meta Platforms Inc, 4.80%, 15/05/2030	151	0.00
USD	100,000	Meta Platforms Inc, 4.95%, 15/05/2033	100	0.00
USD	800,000	Meta Platforms Inc, 5.40%, 15/08/2054	775	0.01
USD	400,000	Meta Platforms Inc, 5.55%, 15/08/2064	390	0.01
USD	400,000	Meta Platforms Inc, 5.60%, 15/05/2053	399	0.01
USD	400,000	Meta Platforms Inc, 5.75%, 15/05/2063	403	0.01
USD	200,000	MetLife Capital Trust IV, 7.87%, 15/12/2037	218	0.00
USD	50,000	MetLife Inc, 4.05%, 01/03/2045	40	0.00
USD	25,000	MetLife Inc, 4.12%, 13/08/2042	21	0.00
USD	350,000	MetLife Inc, 4.55%, 23/03/2030	345	0.01
USD	100,000	MetLife Inc, 4.60%, 13/05/2046	87	0.00
USD	200,000	MetLife Inc, 4.72%, 15/12/2044	177	0.00
USD	100,000	MetLife Inc, 5.00%, 15/07/2052	90	0.00
USD	100,000	MetLife Inc, 5.25%, 15/01/2054	94	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	MetLife Inc, 5.30%, 15/12/2034	100	0.00
USD	200,000	MetLife Inc, 5.37%, 15/07/2033	202	0.00
USD	450,000	MetLife Inc, 5.70%, 15/06/2035	463	0.01
USD	150,000	MetLife Inc, 5.87%, 06/02/2041	153	0.00
USD	200,000	MetLife Inc, 9.25%, 08/04/2038	235	0.00
USD	450,000	Metropolitan Life Global Funding I, 1.55%, 07/01/2031	368	0.01
GBP	100,000	Metropolitan Life Global Funding I, 1.63%, 21/09/2029	109	0.00
USD	150,000	Metropolitan Life Global Funding I, 1.88%, 11/01/2027	142	0.00
CAD	200,000	Metropolitan Life Global Funding I, 1.95%, 20/03/2028	132	0.00
USD	150,000	Metropolitan Life Global Funding I, 2.40%, 11/01/2032	125	0.00
USD	150,000	Metropolitan Life Global Funding I, 2.95%, 09/04/2030	136	0.00
USD	200,000	Metropolitan Life Global Funding I, 3.00%, 19/09/2027	191	0.00
USD	150,000	Metropolitan Life Global Funding I, 3.45%, 18/12/2026	147	0.00
EUR	100,000	Metropolitan Life Global Funding I, 3.63%, 26/03/2034	106	0.00
EUR	200,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	215	0.00
EUR	300,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	322	0.01
AUD	200,000	Metropolitan Life Global Funding I, 4.00%, 13/07/2027	122	0.00
USD	300,000	Metropolitan Life Global Funding I, 4.30%, 25/08/2029	292	0.01
GBP	200,000	Metropolitan Life Global Funding I, 4.50%, 09/07/2027	249	0.00
CAD	200,000	Metropolitan Life Global Funding I, 4.64%, 01/04/2027	143	0.00
USD	200,000	Metropolitan Life Global Funding I, 5.00%, 06/01/2026	201	0.00
GBP	100,000	Metropolitan Life Global Funding I, 5.00%, 10/01/2030	126	0.00
USD	150,000	Metropolitan Life Global Funding I, 5.05%, 08/01/2034	147	0.00
USD	300,000	Metropolitan Life Global Funding I, 5.15%, 28/03/2033	297	0.01
CAD	200,000	Metropolitan Life Global Funding I, 5.18%, 15/06/2026	143	0.00
USD	150,000	Metropolitan Life Global Funding I, 5.40%, 12/09/2028	152	0.00
USD	200,000	Microchip Technology Inc, 4.25%, 01/09/2025	199	0.00
USD	300,000	Microchip Technology Inc, 5.05%, 15/03/2029	299	0.01
USD	100,000	Micron Technology Inc, 2.70%, 15/04/2032	84	0.00
USD	100,000	Micron Technology Inc, 3.37%, 01/11/2041	73	0.00
USD	150,000	Micron Technology Inc, 3.48%, 01/11/2051	101	0.00
USD	200,000	Micron Technology Inc, 4.18%, 15/02/2027	197	0.00
USD	250,000	Micron Technology Inc, 4.66%, 15/02/2030	244	0.00
USD	100,000	Micron Technology Inc, 5.30%, 15/01/2031	100	0.00
USD	100,000	Micron Technology Inc, 5.33%, 06/02/2029	100	0.00
USD	300,000	Micron Technology Inc, 5.87%, 15/09/2033	308	0.01
USD	200,000	Micron Technology Inc, 6.75%, 01/11/2029	213	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	Microsoft Corp, 1.35%, 15/09/2030	254	0.00
USD	650,000	Microsoft Corp, 2.40%, 08/08/2026	630	0.01
USD	900,000	Microsoft Corp, 2.50%, 15/09/2050	545	0.01
USD	787,000	Microsoft Corp, 2.53%, 01/06/2050	483	0.01
USD	450,000	Microsoft Corp, 2.68%, 01/06/2060	263	0.00
USD	700,000	Microsoft Corp, 2.92%, 17/03/2052	464	0.01
USD	150,000	Microsoft Corp, 3.04%, 17/03/2062	96	0.00
EUR	200,000	Microsoft Corp, 3.13%, 06/12/2028	211	0.00
USD	800,000	Microsoft Corp, 3.30%, 06/02/2027	783	0.01
USD	200,000	Microsoft Corp, 3.40%, 15/06/2027	196	0.00
USD	150,000	Microsoft Corp, 3.45%, 08/08/2036	130	0.00
USD	325,000	Microsoft Corp, 3.50%, 12/02/2035	294	0.01
USD	100,000	Microsoft Corp, 3.50%, 15/11/2042	81	0.00
USD	100,000	Microsoft Corp, 3.70%, 08/08/2046	80	0.00
USD	300,000	Microsoft Corp, 3.75%, 12/02/2045	250	0.00
USD	166,000	Microsoft Corp, 3.95%, 08/08/2056	132	0.00
USD	50,000	Microsoft Corp, 4.00%, 12/02/2055	40	0.00
USD	163,000	Microsoft Corp, 4.10%, 06/02/2037	152	0.00
USD	50,000	Microsoft Corp, 4.20%, 03/11/2035	48	0.00
USD	300,000	Microsoft Corp, 4.25%, 06/02/2047	266	0.00
USD	400,000	Microsoft Corp, 4.50%, 15/06/2047	360	0.01
USD	100,000	Microsoft Corp, 4.50%, 06/02/2057	89	0.00
USD	100,000	Mid-America Apartments LP, 1.10%, 15/09/2026	94	0.00
USD	50,000	Mid-America Apartments LP, 1.70%, 15/02/2031	41	0.00
USD	190,000	Mid-America Apartments LP, 3.95%, 15/03/2029	183	0.00
USD	100,000	Mid-America Apartments LP, 5.00%, 15/03/2034	97	0.00
USD	200,000	MidAmerican Energy Co, 2.70%, 01/08/2052	121	0.00
USD	100,000	MidAmerican Energy Co, 3.15%, 15/04/2050	67	0.00
USD	100,000	MidAmerican Energy Co, 3.65%, 15/04/2029	95	0.00
USD	50,000	MidAmerican Energy Co, 3.65%, 01/08/2048	37	0.00
USD	150,000	MidAmerican Energy Co, 3.95%, 01/08/2047	117	0.00
USD	100,000	MidAmerican Energy Co, 4.25%, 01/05/2046	82	0.00
USD	150,000	MidAmerican Energy Co, 4.25%, 15/07/2049	122	0.00
USD	50,000	MidAmerican Energy Co, 4.40%, 15/10/2044	43	0.00
USD	200,000	MidAmerican Energy Co, 5.30%, 01/02/2055	189	0.00
USD	100,000	MidAmerican Energy Co, 5.35%, 15/01/2034	101	0.00
USD	100,000	MidAmerican Energy Co, 5.85%, 15/09/2054	102	0.00
USD	100,000	MidAmerican Energy Co, 6.75%, 30/12/2031	110	0.00
USD	300,000	Mid-Atlantic Interstate Transmission LLC, 4.10%, 15/05/2028	291	0.01
USD	150,000	Midwest Connector Capital Co LLC, 4.62%, 01/04/2029	147	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	112,500	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 6.50%, 20/06/2027	113	0.00
USD	300,000	Mississippi Power Co, 3.95%, 30/03/2028	292	0.01
USD	200,000	Mitsubishi HC Finance America LLC, 5.66%, 28/02/2033	200	0.00
EUR	200,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	196	0.00
EUR	100,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	96	0.00
USD	200,000	Mohawk Industries Inc, 3.63%, 15/05/2030	185	0.00
USD	100,000	Mohawk Industries Inc, 5.85%, 18/09/2028	103	0.00
USD	200,000	Molson Coors Beverage Co, 3.00%, 15/07/2026	195	0.00
EUR	200,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	212	0.00
USD	200,000	Molson Coors Beverage Co, 4.20%, 15/07/2046	160	0.00
USD	250,000	Molson Coors Beverage Co, 5.00%, 01/05/2042	229	0.00
EUR	100,000	Mondelez International Inc, 0.75%, 17/03/2033	84	0.00
EUR	100,000	Mondelez International Inc, 1.38%, 17/03/2041	73	0.00
EUR	150,000	Mondelez International Inc, 1.63%, 08/03/2027	152	0.00
USD	200,000	Mondelez International Inc, 1.88%, 15/10/2032	161	0.00
EUR	100,000	Mondelez International Inc, 2.38%, 06/03/2035	92	0.00
USD	100,000	Mondelez International Inc, 2.63%, 04/09/2050	58	0.00
USD	84,000	Mondelez International Inc, 2.75%, 13/04/2030	75	0.00
CAD	200,000	Mondelez International Inc, 3.25%, 07/03/2025	139	0.00
USD	100,000	Mondelez International Inc, 4.12%, 07/05/2028	98	0.00
CAD	200,000	Mondelez International Inc, 4.62%, 03/07/2031	143	0.00
USD	100,000	Mondelez International Inc, 4.75%, 20/02/2029	100	0.00
USD	250,000	Monongahela Power Co, 3.55%, 15/05/2027	242	0.00
USD	300,000	Monongahela Power Co, 5.40%, 15/12/2043	283	0.00
USD	50,000	Montefiore Obligated Group, 4.29%, 01/09/2050	35	0.00
USD	50,000	Montefiore Obligated Group, 5.25%, 01/11/2048	43	0.00
EUR	200,000	Moody's Corp, 0.95%, 25/02/2030	187	0.00
USD	100,000	Moody's Corp, 2.00%, 19/08/2031	83	0.00
USD	100,000	Moody's Corp, 2.75%, 19/08/2041	69	0.00
USD	100,000	Moody's Corp, 3.10%, 29/11/2061 <sup>^</sup>	60	0.00
USD	100,000	Moody's Corp, 3.25%, 20/05/2050	66	0.00
USD	200,000	Moody's Corp, 3.75%, 24/03/2025	199	0.00
USD	100,000	Moody's Corp, 3.75%, 25/02/2052	73	0.00
USD	150,000	Moody's Corp, 4.25%, 01/02/2029	147	0.00
USD	100,000	Moody's Corp, 4.25%, 08/08/2032	95	0.00
USD	100,000	Moody's Corp, 4.87%, 17/12/2048	89	0.00
USD	50,000	Moody's Corp, 5.25%, 15/07/2044	47	0.00
EUR	350,000	Morgan Stanley, 0.41%, 29/10/2027	347	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	550,000	Morgan Stanley, 0.50%, 26/10/2029 <sup>^</sup>	519	0.01
EUR	100,000	Morgan Stanley, 0.50%, 07/02/2031	90	0.00
EUR	100,000	Morgan Stanley, 1.10%, 29/04/2033	88	0.00
EUR	200,000	Morgan Stanley, 1.34%, 23/10/2026	205	0.00
USD	500,000	Morgan Stanley, 1.51%, 20/07/2027	476	0.01
USD	275,000	Morgan Stanley, 1.59%, 04/05/2027	264	0.00
CAD	200,000	Morgan Stanley, 1.78%, 04/08/2027	135	0.00
USD	500,000	Morgan Stanley, 1.79%, 13/02/2032	408	0.01
USD	50,000	Morgan Stanley, 1.93%, 28/04/2032	41	0.00
USD	50,000	Morgan Stanley, 2.24%, 21/07/2032	41	0.00
USD	300,000	Morgan Stanley, 2.48%, 21/01/2028	286	0.01
USD	350,000	Morgan Stanley, 2.48%, 16/09/2036	285	0.00
USD	500,000	Morgan Stanley, 2.51%, 20/10/2032	418	0.01
GBP	100,000	Morgan Stanley, 2.63%, 09/03/2027	119	0.00
USD	550,000	Morgan Stanley, 2.70%, 22/01/2031	488	0.01
USD	400,000	Morgan Stanley, 2.80%, 25/01/2052	244	0.00
USD	300,000	Morgan Stanley, 2.94%, 21/01/2033	257	0.00
EUR	300,000	Morgan Stanley, 2.95%, 07/05/2032	303	0.01
USD	400,000	Morgan Stanley, 3.13%, 27/07/2026	391	0.01
USD	600,000	Morgan Stanley, 3.22%, 22/04/2042	444	0.01
USD	700,000	Morgan Stanley, 3.59%, 22/07/2028	675	0.01
USD	800,000	Morgan Stanley, 3.62%, 01/04/2031	742	0.01
USD	300,000	Morgan Stanley, 3.63%, 20/01/2027	294	0.01
USD	500,000	Morgan Stanley, 3.77%, 24/01/2029	482	0.01
EUR	200,000	Morgan Stanley, 3.79%, 21/03/2030	212	0.00
USD	500,000	Morgan Stanley, 3.88%, 27/01/2026	496	0.01
USD	550,000	Morgan Stanley, 3.95%, 23/04/2027	539	0.01
EUR	400,000	Morgan Stanley, 3.96%, 21/03/2035	424	0.01
USD	250,000	Morgan Stanley, 3.97%, 22/07/2038	212	0.00
USD	200,000	Morgan Stanley, 4.00%, 23/07/2025	199	0.00
USD	500,000	Morgan Stanley, 4.21%, 20/04/2028	493	0.01
USD	100,000	Morgan Stanley, 4.35%, 08/09/2026	99	0.00
USD	450,000	Morgan Stanley, 4.37%, 22/01/2047	376	0.01
USD	500,000	Morgan Stanley, 4.43%, 23/01/2030	487	0.01
USD	500,000	Morgan Stanley, 4.46%, 22/04/2039	448	0.01
USD	400,000	Morgan Stanley, 4.65%, 18/10/2030	391	0.01
EUR	450,000	Morgan Stanley, 4.66%, 02/03/2029	489	0.01
USD	50,000	Morgan Stanley, 4.68%, 17/07/2026	50	0.00
EUR	200,000	Morgan Stanley, 4.81%, 25/10/2028	218	0.00
USD	200,000	Morgan Stanley, 4.89%, 20/07/2033	193	0.00
USD	300,000	Morgan Stanley, 5.00%, 24/11/2025	301	0.01
USD	475,000	Morgan Stanley, 5.04%, 19/07/2030	473	0.01
USD	250,000	Morgan Stanley, 5.05%, 28/01/2027	251	0.00
USD	300,000	Morgan Stanley, 5.12%, 01/02/2029	301	0.01
EUR	300,000	Morgan Stanley, 5.15%, 25/01/2034 <sup>^</sup>	346	0.01
USD	400,000	Morgan Stanley, 5.16%, 20/04/2029	401	0.01
USD	300,000	Morgan Stanley, 5.17%, 16/01/2030	300	0.01
GBP	200,000	Morgan Stanley, 5.21%, 24/10/2035	244	0.00
USD	200,000	Morgan Stanley, 5.25%, 21/04/2034	197	0.00
USD	175,000	Morgan Stanley, 5.30%, 20/04/2037 <sup>^</sup>	170	0.00
USD	600,000	Morgan Stanley, 5.32%, 19/07/2035	591	0.01
USD	700,000	Morgan Stanley, 5.42%, 21/07/2034	696	0.01
USD	150,000	Morgan Stanley, 5.45%, 20/07/2029	152	0.00
USD	725,000	Morgan Stanley, 5.47%, 18/01/2035	721	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	400,000	Morgan Stanley, 5.52%, 19/11/2055	386	0.01
USD	100,000	Morgan Stanley, 5.60%, 24/03/2051	99	0.00
USD	600,000	Morgan Stanley, 5.65%, 13/04/2028	609	0.01
USD	655,000	Morgan Stanley, 5.66%, 18/04/2030	667	0.01
GBP	200,000	Morgan Stanley, 5.79%, 18/11/2033	259	0.00
USD	510,000	Morgan Stanley, 5.83%, 19/04/2035	520	0.01
USD	300,000	Morgan Stanley, 5.94%, 07/02/2039	301	0.01
USD	400,000	Morgan Stanley, 5.95%, 19/01/2038	400	0.01
USD	300,000	Morgan Stanley, 6.14%, 16/10/2026	303	0.01
USD	100,000	Morgan Stanley, 6.25%, 09/08/2026	102	0.00
USD	300,000	Morgan Stanley, 6.30%, 18/10/2028	311	0.01
USD	500,000	Morgan Stanley, 6.34%, 18/10/2033	529	0.01
USD	450,000	Morgan Stanley, 6.37%, 24/07/2042	486	0.01
USD	300,000	Morgan Stanley, 6.41%, 01/11/2029	313	0.01
USD	500,000	Morgan Stanley, 6.63%, 01/11/2034	537	0.01
USD	150,000	Morgan Stanley, 7.25%, 01/04/2032	169	0.00
USD	250,000	Morgan Stanley Bank NA, 4.45%, 15/10/2027	248	0.00
USD	250,000	Morgan Stanley Bank NA, 4.75%, 21/04/2026	250	0.00
USD	250,000	Morgan Stanley Bank NA, 4.95%, 14/01/2028	250	0.00
USD	250,000	Morgan Stanley Bank NA, 5.50%, 26/05/2028	253	0.00
USD	100,000	Morgan Stanley Direct Lending Fund, 6.15%, 17/05/2029	101	0.00
USD	200,000	Mosaic Co, 4.05%, 15/11/2027	196	0.00
USD	100,000	Mosaic Co, 4.87%, 15/11/2041	87	0.00
USD	200,000	Mosaic Co, 5.37%, 15/11/2028	202	0.00
USD	100,000	Mosaic Co, 5.62%, 15/11/2043	94	0.00
USD	100,000	Motorola Solutions Inc, 2.30%, 15/11/2030	86	0.00
USD	50,000	Motorola Solutions Inc, 2.75%, 24/05/2031	43	0.00
USD	250,000	Motorola Solutions Inc, 4.60%, 23/05/2029	246	0.00
USD	400,000	Motorola Solutions Inc, 5.40%, 15/04/2034	400	0.01
USD	100,000	Motorola Solutions Inc, 5.60%, 01/06/2032	102	0.00
USD	100,000	Mount Sinai Hospital, 3.74%, 01/07/2049	66	0.00
USD	100,000	Mount Sinai Hospital, 3.98%, 01/07/2048	72	0.00
USD	200,000	MPLX LP, 1.75%, 01/03/2026	193	0.00
USD	200,000	MPLX LP, 2.65%, 15/08/2030	175	0.00
USD	50,000	MPLX LP, 4.00%, 15/02/2025	50	0.00
USD	200,000	MPLX LP, 4.00%, 15/03/2028	194	0.00
USD	100,000	MPLX LP, 4.25%, 01/12/2027	98	0.00
USD	100,000	MPLX LP, 4.50%, 15/04/2038	87	0.00
USD	350,000	MPLX LP, 4.70%, 15/04/2048	287	0.01
USD	150,000	MPLX LP, 4.80%, 15/02/2029	149	0.00
USD	250,000	MPLX LP, 4.87%, 01/06/2025	250	0.00
USD	100,000	MPLX LP, 4.90%, 15/04/2058	81	0.00
USD	290,000	MPLX LP, 4.95%, 01/09/2032	280	0.00
USD	250,000	MPLX LP, 4.95%, 14/03/2052	210	0.00
USD	200,000	MPLX LP, 5.00%, 01/03/2033	192	0.00
USD	200,000	MPLX LP, 5.20%, 01/03/2047	178	0.00
USD	200,000	MPLX LP, 5.20%, 01/12/2047	177	0.00
USD	300,000	MPLX LP, 5.50%, 01/06/2034	296	0.01
USD	200,000	MPLX LP, 5.50%, 15/02/2049	183	0.00
USD	50,000	MSCI Inc, 3.25%, 15/08/2033	42	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	MSCI Inc, 3.63%, 01/09/2030	273	0.00
USD	150,000	MSCI Inc, 3.63%, 01/11/2031	135	0.00
USD	150,000	MSCI Inc, 3.88%, 15/02/2031	138	0.00
USD	350,000	MSCI Inc, 4.00%, 15/11/2029	330	0.01
USD	50,000	Mutual of Omaha Cos Global Funding, 4.75%, 15/10/2029	49	0.00
USD	150,000	Mutual of Omaha Insurance Co, 6.14%, 16/01/2064	148	0.00
USD	300,000	Mylan Inc, 4.55%, 15/04/2028	294	0.01
USD	150,000	Mylan Inc, 5.20%, 15/04/2048	124	0.00
USD	150,000	Narragansett Electric Co, 3.40%, 09/04/2030	138	0.00
EUR	100,000	Nasdaq Inc, 0.88%, 13/02/2030	93	0.00
EUR	100,000	Nasdaq Inc, 0.90%, 30/07/2033	84	0.00
USD	200,000	Nasdaq Inc, 1.65%, 15/01/2031	164	0.00
EUR	100,000	Nasdaq Inc, 1.75%, 28/03/2029	99	0.00
USD	50,000	Nasdaq Inc, 3.25%, 28/04/2050	33	0.00
USD	50,000	Nasdaq Inc, 3.85%, 30/06/2026	49	0.00
USD	100,000	Nasdaq Inc, 3.95%, 07/03/2052	74	0.00
EUR	100,000	Nasdaq Inc, 4.50%, 15/02/2032	110	0.00
USD	200,000	Nasdaq Inc, 5.55%, 15/02/2034	202	0.00
USD	250,000	Nasdaq Inc, 5.95%, 15/08/2053	252	0.00
USD	50,000	Nasdaq Inc, 6.10%, 28/06/2063	51	0.00
USD	100,000	National Fuel Gas Co, 2.95%, 01/03/2031	86	0.00
USD	50,000	National Fuel Gas Co, 3.95%, 15/09/2027	49	0.00
USD	75,000	National Fuel Gas Co, 5.50%, 15/01/2026	75	0.00
EUR	100,000	National Grid North America Inc, 0.41%, 20/01/2026	101	0.00
EUR	200,000	National Grid North America Inc, 3.25%, 25/11/2029	208	0.00
EUR	100,000	National Grid North America Inc, 3.63%, 03/09/2031	105	0.00
EUR	200,000	National Grid North America Inc, 3.72%, 25/11/2034	208	0.00
EUR	100,000	National Grid North America Inc, 4.15%, 12/09/2027*	107	0.00
EUR	100,000	National Grid North America Inc, 4.67%, 12/09/2033	111	0.00
USD	200,000	National Health Investors Inc, 3.00%, 01/02/2031*	172	0.00
USD	150,000	National Rural Utilities Cooperative Finance Corp, 1.00%, 15/06/2026	142	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 2.40%, 15/03/2030	176	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 2.75%, 15/04/2032	86	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 3.40%, 07/02/2028	96	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 3.90%, 01/11/2028	48	0.00
USD	25,000	National Rural Utilities Cooperative Finance Corp, 4.02%, 01/11/2032	23	0.00
USD	150,000	National Rural Utilities Cooperative Finance Corp, 4.30%, 15/03/2049	121	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 4.45%, 13/03/2026	200	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 07/02/2031	201	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 15/08/2034	196	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.05%, 15/09/2028	101	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.15%, 15/06/2029	101	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 5.45%, 30/10/2025	202	0.00
USD	300,000	National Rural Utilities Cooperative Finance Corp, 5.60%, 13/11/2026	305	0.01
USD	400,000	National Rural Utilities Cooperative Finance Corp, 5.80%, 15/01/2033	414	0.01
USD	250,000	National Securities Clearing Corp, 1.50%, 23/04/2025	248	0.00
USD	250,000	National Securities Clearing Corp, 5.10%, 21/11/2027	253	0.00
USD	200,000	Nationwide Financial Services Inc, 3.90%, 30/11/2049	147	0.00
USD	50,000	Nationwide Financial Services Inc, 5.30%, 18/11/2044	46	0.00
USD	300,000	Nationwide Mutual Insurance Co, 4.35%, 30/04/2050	225	0.00
USD	100,000	Nationwide Mutual Insurance Co, 4.95%, 22/04/2044	85	0.00
USD	100,000	Nationwide Mutual Insurance Co, 7.87%, 01/04/2033	111	0.00
USD	50,000	Nationwide Mutual Insurance Co, 9.37%, 15/08/2039	64	0.00
USD	50,000	NBCUniversal Media LLC, 4.45%, 15/01/2043	43	0.00
USD	150,000	NBCUniversal Media LLC, 6.40%, 30/04/2040	159	0.00
GBP	200,000	Nestle Capital Corp, 4.50%, 22/03/2029	250	0.00
USD	150,000	Nestle Capital Corp, 4.75%, 12/03/2031	148	0.00
USD	200,000	Nestle Capital Corp, 4.87%, 12/03/2034	196	0.00
USD	150,000	Nestle Capital Corp, 5.10%, 12/03/2054	141	0.00
CHF	500,000	Nestle Holdings Inc, 0.25%, 04/10/2027	548	0.01
GBP	100,000	Nestle Holdings Inc, 0.63%, 18/12/2025	121	0.00
USD	300,000	Nestle Holdings Inc, 1.00%, 15/09/2027	273	0.00
USD	300,000	Nestle Holdings Inc, 1.15%, 14/01/2027	280	0.00
USD	200,000	Nestle Holdings Inc, 1.25%, 15/09/2030	164	0.00
USD	150,000	Nestle Holdings Inc, 1.50%, 14/09/2028	134	0.00
USD	300,000	Nestle Holdings Inc, 1.88%, 14/09/2031	248	0.00
CAD	300,000	Nestle Holdings Inc, 2.19%, 26/01/2029	199	0.00
GBP	250,000	Nestle Holdings Inc, 2.50%, 04/04/2032	268	0.00
USD	150,000	Nestle Holdings Inc, 2.50%, 14/09/2041	101	0.00
USD	150,000	Nestle Holdings Inc, 2.63%, 14/09/2051	90	0.00
USD	200,000	Nestle Holdings Inc, 4.00%, 24/09/2048	159	0.00
USD	150,000	Nestle Holdings Inc, 4.70%, 15/01/2053	132	0.00
USD	200,000	Nestle Holdings Inc, 4.85%, 14/03/2033	197	0.00
USD	150,000	Nestle Holdings Inc, 4.95%, 14/03/2030	151	0.00
USD	300,000	Nestle Holdings Inc, 5.00%, 14/03/2028	302	0.01
USD	500,000	Nestle Holdings Inc, 5.00%, 12/09/2028	505	0.01
USD	150,000	Nestle Holdings Inc, 5.00%, 12/09/2033	150	0.00
USD	300,000	NetApp Inc, 1.88%, 22/06/2025	295	0.01
USD	250,000	NetApp Inc, 2.70%, 22/06/2030	220	0.00
EUR	100,000	Netflix Inc, 3.63%, 15/05/2027	106	0.00
EUR	100,000	Netflix Inc, 3.63%, 15/06/2030	107	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	400,000	Netflix Inc, 3.88%, 15/11/2029	431	0.01
EUR	400,000	Netflix Inc, 4.62%, 15/05/2029	443	0.01
USD	100,000	Netflix Inc, 4.87%, 15/04/2028	100	0.00
USD	200,000	Netflix Inc, 4.90%, 15/08/2034	196	0.00
USD	200,000	Netflix Inc, 5.40%, 15/08/2054	195	0.00
USD	500,000	Netflix Inc, 6.37%, 15/05/2029	529	0.01
USD	100,000	Neuberger Berman Group LLC / Neuberger Berman Finance Corp, 4.87%, 15/04/2045	82	0.00
USD	200,000	Nevada Power Co, 2.40%, 01/05/2030	176	0.00
USD	100,000	Nevada Power Co, 3.13%, 01/08/2050	64	0.00
USD	300,000	Nevada Power Co, 3.70%, 01/05/2029	286	0.01
USD	100,000	Nevada Power Co, 5.90%, 01/05/2053	100	0.00
USD	200,000	Nevada Power Co, 6.00%, 15/03/2054	204	0.00
USD	200,000	Nevada Power Co, 6.75%, 01/07/2037	219	0.00
USD	150,000	New England Power Co, 2.81%, 06/10/2050	89	0.00
USD	150,000	New England Power Co, 3.80%, 05/12/2047	111	0.00
USD	100,000	New Mountain Finance Corp, 6.87%, 01/02/2029	101	0.00
USD	100,000	New York and Presbyterian Hospital, 2.26%, 01/08/2040	67	0.00
USD	200,000	New York and Presbyterian Hospital, 2.61%, 01/08/2060 <sup>^</sup>	110	0.00
USD	100,000	New York and Presbyterian Hospital, 3.95%, 01/08/2119	68	0.00
EUR	400,000	New York Life Global Funding, 0.25%, 23/01/2027	395	0.01
GBP	100,000	New York Life Global Funding, 0.75%, 14/12/2028	108	0.00
USD	250,000	New York Life Global Funding, 0.95%, 24/06/2025	246	0.00
USD	100,000	New York Life Global Funding, 1.15%, 09/06/2026	95	0.00
GBP	100,000	New York Life Global Funding, 1.25%, 17/12/2026	117	0.00
GBP	300,000	New York Life Global Funding, 1.50%, 15/07/2027	347	0.01
USD	100,000	New York Life Global Funding, 1.85%, 01/08/2031	82	0.00
USD	150,000	New York Life Global Funding, 3.00%, 10/01/2028	142	0.00
USD	150,000	New York Life Global Funding, 3.25%, 07/04/2027	146	0.00
EUR	200,000	New York Life Global Funding, 3.63%, 09/01/2030	214	0.00
EUR	200,000	New York Life Global Funding, 3.63%, 07/06/2034	214	0.00
USD	100,000	New York Life Global Funding, 3.90%, 01/10/2027	98	0.00
GBP	100,000	New York Life Global Funding, 4.35%, 16/09/2025	125	0.00
USD	200,000	New York Life Global Funding, 4.55%, 28/01/2033	191	0.00
USD	200,000	New York Life Global Funding, 4.85%, 09/01/2028	200	0.00
GBP	200,000	New York Life Global Funding, 4.87%, 30/04/2031	249	0.00
USD	100,000	New York Life Global Funding, 4.90%, 13/06/2028	100	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
GBP	100,000	New York Life Global Funding, 4.95%, 07/12/2029	126	0.00
USD	250,000	New York Life Global Funding, 5.00%, 06/06/2029	251	0.00
USD	300,000	New York Life Global Funding, 5.00%, 09/01/2034	296	0.01
USD	100,000	New York Life Global Funding, 5.45%, 18/09/2026	101	0.00
USD	350,000	New York Life Insurance Co, 3.75%, 15/05/2050	255	0.00
USD	25,000	New York Life Insurance Co, 4.45%, 15/05/2069	19	0.00
USD	310,000	New York Life Insurance Co, 5.87%, 15/05/2033	321	0.01
USD	50,000	New York Life Insurance Co, 6.75%, 15/11/2039	55	0.00
USD	200,000	New York State Electric & Gas Corp, 5.30%, 15/08/2034	197	0.00
USD	100,000	New York State Electric & Gas Corp, 5.85%, 15/08/2033	102	0.00
USD	50,000	NewMarket Corp, 2.70%, 18/03/2031	43	0.00
USD	200,000	Newmont Corp, 2.60%, 15/07/2032	170	0.00
USD	200,000	Newmont Corp, 2.80%, 01/10/2029	182	0.00
USD	200,000	Newmont Corp, 4.87%, 15/03/2042	182	0.00
USD	150,000	Newmont Corp, 5.45%, 09/06/2044	144	0.00
USD	125,000	Newmont Corp / Newcrest Finance Pty Ltd, 3.25%, 13/05/2030	115	0.00
USD	50,000	Newmont Corp / Newcrest Finance Pty Ltd, 4.20%, 13/05/2050	40	0.00
USD	200,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.35%, 15/03/2034	199	0.00
USD	200,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.75%, 15/11/2041	199	0.00
USD	300,000	NextEra Energy Capital Holdings Inc, 1.88%, 15/01/2027	283	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 1.90%, 15/06/2028	181	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 2.25%, 01/06/2030	173	0.00
USD	400,000	NextEra Energy Capital Holdings Inc, 2.44%, 15/01/2032	334	0.01
USD	350,000	NextEra Energy Capital Holdings Inc, 2.75%, 01/11/2029	317	0.01
USD	200,000	NextEra Energy Capital Holdings Inc, 3.00%, 15/01/2052	125	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 3.50%, 01/04/2029	94	0.00
USD	250,000	NextEra Energy Capital Holdings Inc, 3.55%, 01/05/2027	244	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 3.80%, 15/03/2082	95	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 4.45%, 20/06/2025	200	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 4.62%, 15/07/2027	200	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 4.80%, 01/12/2077	96	0.00
CAD	200,000	NextEra Energy Capital Holdings Inc, 4.85%, 30/04/2031	145	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 4.90%, 28/02/2028	200	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	NextEra Energy Capital Holdings Inc, 4.90%, 15/03/2029	199	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 5.00%, 15/07/2032	99	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 5.05%, 28/02/2033	196	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 5.25%, 28/02/2053	92	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 5.55%, 15/03/2054	192	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 5.65%, 01/05/2079	98	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 6.75%, 15/06/2054	205	0.00
USD	150,000	NGPL PipeCo LLC, 3.25%, 15/07/2031	129	0.00
USD	50,000	NGPL PipeCo LLC, 4.87%, 15/08/2027	50	0.00
USD	50,000	NGPL PipeCo LLC, 7.77%, 15/12/2037	56	0.00
USD	100,000	Niagara Mohawk Power Corp, 1.96%, 27/06/2030	85	0.00
USD	100,000	Niagara Mohawk Power Corp, 3.03%, 27/06/2050	62	0.00
USD	350,000	Niagara Mohawk Power Corp, 4.28%, 01/10/2034	315	0.01
USD	100,000	Niagara Mohawk Power Corp, 5.29%, 17/01/2034	98	0.00
USD	50,000	Niagara Mohawk Power Corp, 5.66%, 17/01/2054	48	0.00
USD	100,000	Niagara Mohawk Power Corp, 5.78%, 16/09/2052	98	0.00
USD	400,000	NIKE Inc, 2.85%, 27/03/2030	364	0.01
USD	200,000	NIKE Inc, 3.38%, 01/11/2046	144	0.00
USD	250,000	NIKE Inc, 3.38%, 27/03/2050	176	0.00
USD	100,000	NIKE Inc, 3.88%, 01/11/2045	79	0.00
USD	250,000	NiSource Inc, 1.70%, 15/02/2031	204	0.00
USD	140,000	NiSource Inc, 3.49%, 15/05/2027	136	0.00
USD	200,000	NiSource Inc, 3.60%, 01/05/2030	186	0.00
USD	100,000	NiSource Inc, 3.95%, 30/03/2048	76	0.00
USD	200,000	NiSource Inc, 4.37%, 15/05/2047	163	0.00
USD	100,000	NiSource Inc, 4.80%, 15/02/2044	88	0.00
USD	150,000	NiSource Inc, 5.00%, 15/06/2052	133	0.00
USD	200,000	NiSource Inc, 5.25%, 30/03/2028	202	0.00
USD	200,000	NiSource Inc, 5.40%, 30/06/2033	199	0.00
USD	50,000	NiSource Inc, 5.65%, 01/02/2045	49	0.00
USD	100,000	NiSource Inc, 6.37%, 31/03/2055	100	0.00
USD	250,000	Nissan Motor Acceptance Co LLC, 1.85%, 16/09/2026	235	0.00
USD	350,000	Nissan Motor Acceptance Co LLC, 2.00%, 09/03/2026	336	0.01
USD	100,000	Nissan Motor Acceptance Co LLC, 2.45%, 15/09/2028	89	0.00
USD	200,000	Nissan Motor Acceptance Co LLC, 5.30%, 13/09/2027*	198	0.00
USD	50,000	Nissan Motor Acceptance Co LLC, 6.95%, 15/09/2026	51	0.00
USD	150,000	Nissan Motor Acceptance Co LLC, 7.05%, 15/09/2028	155	0.00
USD	200,000	NNN REIT Inc, 2.50%, 15/04/2030	175	0.00
USD	100,000	NNN REIT Inc, 3.00%, 15/04/2052	61	0.00
USD	50,000	NNN REIT Inc, 3.10%, 15/04/2050	32	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	NNN REIT Inc, 3.50%, 15/04/2051	34	0.00
USD	50,000	NNN REIT Inc, 4.00%, 15/11/2025	50	0.00
USD	200,000	NNN REIT Inc, 5.50%, 15/06/2034	199	0.00
USD	100,000	Nordson Corp, 4.50%, 15/12/2029	97	0.00
USD	50,000	Norfolk Southern Corp, 2.55%, 01/11/2029	45	0.00
USD	50,000	Norfolk Southern Corp, 2.90%, 25/08/2051	31	0.00
USD	200,000	Norfolk Southern Corp, 3.15%, 01/06/2027	193	0.00
USD	150,000	Norfolk Southern Corp, 3.16%, 15/05/2055	95	0.00
USD	50,000	Norfolk Southern Corp, 3.40%, 01/11/2049	35	0.00
USD	100,000	Norfolk Southern Corp, 3.70%, 15/03/2053	72	0.00
USD	222,000	Norfolk Southern Corp, 3.94%, 01/11/2047	171	0.00
USD	200,000	Norfolk Southern Corp, 3.95%, 01/10/2042	161	0.00
USD	100,000	Norfolk Southern Corp, 4.05%, 15/08/2052	77	0.00
USD	100,000	Norfolk Southern Corp, 4.10%, 15/05/2049	78	0.00
USD	150,000	Norfolk Southern Corp, 4.10%, 15/05/2121	104	0.00
USD	100,000	Norfolk Southern Corp, 4.15%, 28/02/2048	80	0.00
USD	200,000	Norfolk Southern Corp, 4.45%, 01/03/2033	191	0.00
USD	50,000	Norfolk Southern Corp, 4.45%, 15/06/2045	42	0.00
USD	200,000	Norfolk Southern Corp, 4.55%, 01/06/2053	168	0.00
USD	50,000	Norfolk Southern Corp, 5.05%, 01/08/2030	50	0.00
USD	50,000	Norfolk Southern Corp, 5.10%, 01/08/2118	42	0.00
USD	150,000	Norfolk Southern Corp, 5.35%, 01/08/2054	143	0.00
USD	250,000	Norfolk Southern Corp, 5.55%, 15/03/2034	255	0.00
USD	100,000	Norfolk Southern Corp, 5.95%, 15/03/2064	102	0.00
USD	50,000	North Haven Private Income Fund LLC, 5.75%, 01/02/2030	49	0.00
USD	50,000	Northeastern University, 2.89%, 01/10/2050	33	0.00
USD	50,000	Northern Natural Gas Co, 3.40%, 16/10/2051	33	0.00
USD	150,000	Northern Natural Gas Co, 4.30%, 15/01/2049	118	0.00
USD	100,000	Northern Natural Gas Co, 5.62%, 01/02/2054	96	0.00
USD	100,000	Northern States Power Co, 2.90%, 01/03/2050	64	0.00
USD	100,000	Northern States Power Co, 3.20%, 01/04/2052	67	0.00
USD	100,000	Northern States Power Co, 3.60%, 15/05/2046	74	0.00
USD	200,000	Northern States Power Co, 3.60%, 15/09/2047	148	0.00
USD	400,000	Northern States Power Co, 4.50%, 01/06/2052	337	0.01
USD	75,000	Northern States Power Co, 5.35%, 01/11/2039	74	0.00
USD	200,000	Northern States Power Co, 5.40%, 15/03/2054	193	0.00
USD	100,000	Northern States Power Co, 5.65%, 15/06/2054	100	0.00
USD	50,000	Northern States Power Co, 6.20%, 01/07/2037	53	0.00
USD	290,000	Northern Trust Corp, 3.15%, 03/05/2029	272	0.00
USD	500,000	Northern Trust Corp, 3.38%, 08/05/2032	479	0.01
USD	50,000	Northern Trust Corp, 3.65%, 03/08/2028	48	0.00
USD	200,000	Northern Trust Corp, 6.12%, 02/11/2032	211	0.00
USD	300,000	Northrop Grumman Corp, 2.93%, 15/01/2025	300	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Northrop Grumman Corp, 3.25%, 15/01/2028	191	0.00
USD	200,000	Northrop Grumman Corp, 3.85%, 15/04/2045	156	0.00
USD	100,000	Northrop Grumman Corp, 4.03%, 15/10/2047	79	0.00
USD	200,000	Northrop Grumman Corp, 4.40%, 01/05/2030	194	0.00
USD	50,000	Northrop Grumman Corp, 4.60%, 01/02/2029	50	0.00
USD	200,000	Northrop Grumman Corp, 4.70%, 15/03/2033	194	0.00
USD	100,000	Northrop Grumman Corp, 4.90%, 01/06/2034	97	0.00
USD	100,000	Northrop Grumman Corp, 4.95%, 15/03/2053	89	0.00
USD	100,000	Northrop Grumman Corp, 5.05%, 15/11/2040	94	0.00
USD	600,000	Northrop Grumman Corp, 5.15%, 01/05/2040	573	0.01
USD	100,000	Northrop Grumman Corp, 5.20%, 01/06/2054	93	0.00
USD	100,000	Northrop Grumman Corp, 5.25%, 01/05/2050	94	0.00
USD	100,000	Northwell Healthcare Inc, 3.81%, 01/11/2049	74	0.00
USD	50,000	Northwell Healthcare Inc, 3.98%, 01/11/2046	38	0.00
USD	100,000	Northwell Healthcare Inc, 4.26%, 01/11/2047	80	0.00
USD	200,000	Northwestern Mutual Global Funding, 1.75%, 11/01/2027	189	0.00
EUR	100,000	Northwestern Mutual Global Funding, 4.11%, 15/03/2030 <sup>^</sup>	109	0.00
USD	150,000	Northwestern Mutual Global Funding, 4.35%, 15/09/2027	149	0.00
USD	50,000	Northwestern Mutual Global Funding, 4.71%, 10/01/2029	50	0.00
USD	100,000	Northwestern Mutual Global Funding, 4.90%, 12/06/2028	100	0.00
USD	100,000	Northwestern Mutual Global Funding, 5.16%, 28/05/2031	100	0.00
USD	300,000	Northwestern Mutual Life Insurance Co, 3.45%, 30/03/2051	205	0.00
USD	242,000	Northwestern Mutual Life Insurance Co, 3.63%, 30/09/2059	162	0.00
USD	200,000	Northwestern Mutual Life Insurance Co, 3.85%, 30/09/2047	150	0.00
USD	50,000	Northwestern Mutual Life Insurance Co, 6.06%, 30/03/2040	51	0.00
USD	100,000	Northwestern University, 2.64%, 01/12/2050	63	0.00
USD	50,000	Northwestern University, 3.66%, 01/12/2057	37	0.00
USD	300,000	NOV Inc, 3.60%, 01/12/2029	280	0.00
USD	150,000	NOV Inc, 3.95%, 01/12/2042	112	0.00
USD	200,000	Novant Health Inc, 3.17%, 01/11/2051	132	0.00
USD	50,000	Novant Health Inc, 3.32%, 01/11/2061	32	0.00
USD	300,000	Novartis Capital Corp, 2.00%, 14/02/2027	285	0.00
USD	450,000	Novartis Capital Corp, 2.20%, 14/08/2030	394	0.01
USD	150,000	Novartis Capital Corp, 3.70%, 21/09/2042	121	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	400,000	Novartis Capital Corp, 4.00%, 20/11/2045	328	0.01
USD	200,000	Novartis Capital Corp, 4.20%, 18/09/2034	186	0.00
USD	200,000	Novartis Capital Corp, 4.40%, 06/05/2044	175	0.00
USD	150,000	Novartis Capital Corp, 4.70%, 18/09/2054	132	0.00
USD	200,000	NRG Energy Inc, 2.45%, 02/12/2027	185	0.00
USD	50,000	NRG Energy Inc, 4.45%, 15/06/2029	48	0.00
USD	100,000	NRG Energy Inc, 7.00%, 15/03/2033	108	0.00
USD	50,000	NSTAR Electric Co, 1.95%, 15/08/2031	42	0.00
USD	400,000	NSTAR Electric Co, 3.20%, 15/05/2027	386	0.01
USD	100,000	NSTAR Electric Co, 4.40%, 01/03/2044	84	0.00
USD	100,000	NSTAR Electric Co, 4.55%, 01/06/2052	84	0.00
USD	100,000	NSTAR Electric Co, 4.95%, 15/09/2052	90	0.00
USD	50,000	NSTAR Electric Co, 5.50%, 15/03/2040	49	0.00
USD	100,000	Nucor Corp, 2.00%, 01/06/2025	99	0.00
USD	200,000	Nucor Corp, 2.98%, 15/12/2055	119	0.00
USD	200,000	Nucor Corp, 3.85%, 01/04/2052	148	0.00
USD	150,000	Nucor Corp, 3.95%, 01/05/2028	146	0.00
USD	100,000	Nucor Corp, 4.40%, 01/05/2048	83	0.00
USD	200,000	Nuveen LLC, 4.00%, 01/11/2028	194	0.00
USD	50,000	Nuveen LLC, 5.55%, 15/01/2030	51	0.00
USD	200,000	Nuveen LLC, 5.85%, 15/04/2034	202	0.00
USD	200,000	NVIDIA Corp, 2.00%, 15/06/2031	170	0.00
USD	500,000	NVIDIA Corp, 2.85%, 01/04/2030	458	0.01
USD	150,000	NVIDIA Corp, 3.50%, 01/04/2050 <sup>†</sup>	111	0.00
USD	100,000	NVIDIA Corp, 3.70%, 01/04/2060	74	0.00
USD	100,000	NVR Inc, 3.00%, 15/05/2030	90	0.00
USD	200,000	NYU Langone Hospitals, 3.38%, 01/07/2055	134	0.00
USD	100,000	NYU Langone Hospitals, 4.37%, 01/07/2047	86	0.00
USD	50,000	NYU Langone Hospitals, 4.78%, 01/07/2044	45	0.00
USD	100,000	Oaktree Strategic Credit Fund, 6.50%, 23/07/2029 <sup>†</sup>	101	0.00
USD	50,000	Occidental Petroleum Corp, 4.40%, 15/04/2046	37	0.00
USD	200,000	Occidental Petroleum Corp, 5.00%, 01/08/2027	200	0.00
USD	200,000	Occidental Petroleum Corp, 5.37%, 01/01/2032	196	0.00
USD	250,000	Occidental Petroleum Corp, 5.55%, 15/03/2026	251	0.00
USD	200,000	Occidental Petroleum Corp, 5.55%, 01/10/2034	194	0.00
USD	200,000	Occidental Petroleum Corp, 6.05%, 01/10/2054	188	0.00
USD	50,000	Occidental Petroleum Corp, 6.12%, 01/01/2031	51	0.00
USD	150,000	Occidental Petroleum Corp, 6.20%, 15/03/2040	148	0.00
USD	600,000	Occidental Petroleum Corp, 6.45%, 15/09/2036	613	0.01
USD	250,000	Occidental Petroleum Corp, 6.62%, 01/09/2030	262	0.00
USD	250,000	Occidental Petroleum Corp, 7.50%, 01/05/2031	273	0.00
USD	150,000	Occidental Petroleum Corp, 7.87%, 15/09/2031	166	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Occidental Petroleum Corp, 7.95%, 15/06/2039	57	0.00
USD	50,000	Ochsner LSU Health System of North Louisiana, 2.51%, 15/05/2031	38	0.00
USD	100,000	Oglethorpe Power Corp, 4.50%, 01/04/2047	82	0.00
USD	50,000	Oglethorpe Power Corp, 5.05%, 01/10/2048	44	0.00
USD	50,000	Oglethorpe Power Corp, 5.37%, 01/11/2040	47	0.00
USD	100,000	Oglethorpe Power Corp, 5.80%, 01/06/2054	98	0.00
USD	87,500	Oglethorpe Power Corp, 6.19%, 01/01/2031	90	0.00
USD	200,000	Oglethorpe Power Corp, 6.20%, 01/12/2053	205	0.00
USD	50,000	Ohio Power Co, 2.90%, 01/10/2051	30	0.00
USD	200,000	Ohio Power Co, 4.00%, 01/06/2049	150	0.00
USD	50,000	OhioHealth Corp, 2.83%, 15/11/2041	35	0.00
USD	225,000	Oklahoma Gas and Electric Co, 3.25%, 01/04/2030	206	0.00
USD	100,000	Oklahoma Gas and Electric Co, 4.15%, 01/04/2047	79	0.00
USD	50,000	Oklahoma Gas and Electric Co, 5.40%, 15/01/2033	50	0.00
USD	150,000	Oklahoma Gas and Electric Co, 5.60%, 01/04/2053	146	0.00
USD	50,000	Old Republic International Corp, 3.85%, 11/06/2051	35	0.00
USD	100,000	Old Republic International Corp, 5.75%, 28/03/2034	100	0.00
USD	100,000	Omega Healthcare Investors Inc, 3.25%, 15/04/2033	84	0.00
USD	150,000	Omega Healthcare Investors Inc, 3.63%, 01/10/2029	138	0.00
USD	150,000	Omega Healthcare Investors Inc, 4.75%, 15/01/2028	148	0.00
USD	150,000	Omnicom Group Inc, 2.45%, 30/04/2030	132	0.00
USD	200,000	Omnicom Group Inc, 5.30%, 01/11/2034	197	0.00
USD	150,000	Omnicom Group Inc / Omnicom Capital Inc, 3.60%, 15/04/2026	148	0.00
USD	300,000	Oncor Electric Delivery Co LLC, 2.70%, 15/11/2051	177	0.00
USD	150,000	Oncor Electric Delivery Co LLC, 2.75%, 15/05/2030	135	0.00
USD	250,000	Oncor Electric Delivery Co LLC, 2.95%, 01/04/2025	249	0.00
USD	50,000	Oncor Electric Delivery Co LLC, 3.10%, 15/09/2049	33	0.00
EUR	100,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031 <sup>†</sup>	105	0.00
USD	200,000	Oncor Electric Delivery Co LLC, 3.70%, 15/05/2050	146	0.00
USD	50,000	Oncor Electric Delivery Co LLC, 3.80%, 01/06/2049	38	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 4.10%, 15/11/2048	79	0.00
USD	50,000	Oncor Electric Delivery Co LLC, 4.55%, 01/12/2041	44	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 4.60%, 01/06/2052	84	0.00
USD	175,000	Oncor Electric Delivery Co LLC, 4.65%, 01/11/2029	173	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Oncor Electric Delivery Co LLC, 4.95%, 15/09/2052	89	0.00
USD	145,000	Oncor Electric Delivery Co LLC, 5.30%, 01/06/2042	139	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 5.55%, 15/06/2054	97	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 5.65%, 15/11/2033	103	0.00
USD	500,000	Oncor Electric Delivery Co LLC, 7.25%, 15/01/2033	562	0.01
USD	50,000	ONE Gas Inc, 2.00%, 15/05/2030	43	0.00
USD	50,000	ONE Gas Inc, 4.25%, 01/09/2032	47	0.00
USD	100,000	ONE Gas Inc, 4.50%, 01/11/2048	83	0.00
USD	300,000	ONE Gas Inc, 5.10%, 01/04/2029	302	0.01
USD	50,000	OneAmerica Financial Partners Inc, 4.25%, 15/10/2050	37	0.00
USD	100,000	ONEOK Inc, 2.20%, 15/09/2025	98	0.00
USD	300,000	ONEOK Inc, 3.10%, 15/03/2030	272	0.00
USD	200,000	ONEOK Inc, 3.25%, 01/06/2030	182	0.00
USD	200,000	ONEOK Inc, 3.40%, 01/09/2029	186	0.00
USD	200,000	ONEOK Inc, 3.95%, 01/03/2050	144	0.00
USD	50,000	ONEOK Inc, 4.00%, 13/07/2027	49	0.00
USD	300,000	ONEOK Inc, 4.20%, 03/10/2047	227	0.00
USD	400,000	ONEOK Inc, 4.50%, 15/03/2050	315	0.01
USD	100,000	ONEOK Inc, 4.55%, 15/07/2028	98	0.00
USD	100,000	ONEOK Inc, 4.85%, 01/02/2049	83	0.00
USD	200,000	ONEOK Inc, 4.95%, 13/07/2047	169	0.00
USD	100,000	ONEOK Inc, 5.00%, 01/03/2026	100	0.00
USD	200,000	ONEOK Inc, 5.05%, 01/11/2034	191	0.00
USD	50,000	ONEOK Inc, 5.20%, 15/07/2048	44	0.00
USD	200,000	ONEOK Inc, 5.65%, 01/11/2028	204	0.00
USD	400,000	ONEOK Inc, 5.70%, 01/11/2054	377	0.01
USD	200,000	ONEOK Inc, 5.80%, 01/11/2030	206	0.00
USD	50,000	ONEOK Inc, 5.85%, 15/01/2026	50	0.00
USD	500,000	ONEOK Inc, 6.05%, 01/09/2033	515	0.01
USD	200,000	ONEOK Inc, 6.10%, 15/11/2032	207	0.00
USD	100,000	ONEOK Inc, 7.15%, 15/01/2051	108	0.00
USD	50,000	ONEOK Partners LP, 6.12%, 01/02/2041	50	0.00
USD	50,000	ONEOK Partners LP, 6.20%, 15/09/2043	50	0.00
USD	100,000	ONEOK Partners LP, 6.65%, 01/10/2036	106	0.00
USD	50,000	ONEOK Partners LP, 6.85%, 15/10/2037	54	0.00
USD	200,000	Oracle Corp, 1.65%, 25/03/2026	193	0.00
USD	700,000	Oracle Corp, 2.30%, 25/03/2028	647	0.01
USD	450,000	Oracle Corp, 2.65%, 15/07/2026	436	0.01
USD	250,000	Oracle Corp, 2.80%, 01/04/2027	240	0.00
USD	650,000	Oracle Corp, 2.88%, 25/03/2031	571	0.01
USD	100,000	Oracle Corp, 2.95%, 15/05/2025	99	0.00
USD	350,000	Oracle Corp, 2.95%, 01/04/2030	316	0.01
EUR	250,000	Oracle Corp, 3.13%, 10/07/2025 <sup>6</sup>	259	0.00
USD	500,000	Oracle Corp, 3.25%, 15/11/2027	480	0.01
USD	100,000	Oracle Corp, 3.60%, 01/04/2040	78	0.00
USD	900,000	Oracle Corp, 3.60%, 01/04/2050	629	0.01
USD	750,000	Oracle Corp, 3.65%, 25/03/2041	582	0.01
USD	600,000	Oracle Corp, 3.80%, 15/11/2037	501	0.01
USD	200,000	Oracle Corp, 3.85%, 15/07/2036	171	0.00
USD	400,000	Oracle Corp, 3.85%, 01/04/2060	273	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	25,000	Oracle Corp, 3.90%, 15/05/2035	22	0.00
USD	800,000	Oracle Corp, 3.95%, 25/03/2051	591	0.01
USD	200,000	Oracle Corp, 4.00%, 15/07/2046	154	0.00
USD	200,000	Oracle Corp, 4.00%, 15/11/2047	152	0.00
USD	400,000	Oracle Corp, 4.10%, 25/03/2061	286	0.01
USD	200,000	Oracle Corp, 4.12%, 15/05/2045	158	0.00
USD	275,000	Oracle Corp, 4.20%, 27/09/2029	266	0.00
USD	300,000	Oracle Corp, 4.30%, 08/07/2034	276	0.00
USD	150,000	Oracle Corp, 4.37%, 15/05/2055	117	0.00
USD	400,000	Oracle Corp, 4.50%, 06/05/2028	396	0.01
USD	200,000	Oracle Corp, 4.50%, 08/07/2044	168	0.00
USD	300,000	Oracle Corp, 4.65%, 06/05/2030	295	0.01
USD	300,000	Oracle Corp, 4.70%, 27/09/2034	284	0.00
USD	350,000	Oracle Corp, 4.90%, 06/02/2033	341	0.01
USD	300,000	Oracle Corp, 5.37%, 27/09/2054	277	0.00
USD	175,000	Oracle Corp, 5.50%, 27/09/2064	160	0.00
USD	600,000	Oracle Corp, 5.55%, 06/02/2053	568	0.01
USD	200,000	Oracle Corp, 5.80%, 10/11/2025	202	0.00
USD	300,000	Oracle Corp, 6.15%, 09/11/2029	314	0.01
USD	250,000	Oracle Corp, 6.25%, 09/11/2032	265	0.00
USD	300,000	Oracle Corp, 6.50%, 15/04/2038	321	0.01
USD	350,000	Oracle Corp, 6.90%, 09/11/2052	391	0.01
USD	50,000	O'Reilly Automotive Inc, 3.60%, 01/09/2027	49	0.00
USD	300,000	O'Reilly Automotive Inc, 3.90%, 01/06/2029	287	0.01
USD	200,000	O'Reilly Automotive Inc, 4.70%, 15/06/2032	193	0.00
USD	50,000	O'Reilly Automotive Inc, 5.75%, 20/11/2026	51	0.00
USD	50,000	Orlando Health Obligated Group, 3.33%, 01/10/2050	35	0.00
USD	50,000	Orlando Health Obligated Group, 4.09%, 01/10/2048	40	0.00
USD	100,000	Oshkosh Corp, 3.10%, 01/03/2030	92	0.00
USD	50,000	Oshkosh Corp, 4.60%, 15/05/2028	49	0.00
USD	300,000	Otis Worldwide Corp, 2.57%, 15/02/2030	266	0.00
USD	200,000	Otis Worldwide Corp, 3.11%, 15/02/2040	149	0.00
USD	150,000	Otis Worldwide Corp, 5.12%, 19/11/2031	150	0.00
USD	200,000	Otis Worldwide Corp, 5.25%, 16/08/2028	202	0.00
USD	150,000	Ovintiv Inc, 6.25%, 15/07/2033	154	0.00
USD	250,000	Ovintiv Inc, 6.50%, 15/08/2034	259	0.00
USD	100,000	Ovintiv Inc, 7.10%, 15/07/2053	107	0.00
USD	150,000	Owens Corning, 3.40%, 15/08/2026	147	0.00
USD	200,000	Owens Corning, 3.88%, 01/06/2030	188	0.00
USD	200,000	Owens Corning, 3.95%, 15/08/2029	190	0.00
USD	100,000	Owens Corning, 4.30%, 15/07/2047	80	0.00
USD	50,000	Owens Corning, 5.50%, 15/06/2027	51	0.00
USD	200,000	Owens Corning, 5.95%, 15/06/2054	198	0.00
USD	350,000	PACCAR Financial Corp, 1.10%, 11/05/2026	334	0.01
USD	100,000	PACCAR Financial Corp, 1.80%, 06/02/2025	100	0.00
USD	100,000	PACCAR Financial Corp, 2.00%, 04/02/2027	95	0.00
USD	100,000	PACCAR Financial Corp, 4.60%, 10/01/2028	100	0.00
USD	100,000	PACCAR Financial Corp, 4.60%, 31/01/2029	100	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	PACCAR Financial Corp, 4.95%, 03/10/2025	50	0.00
USD	100,000	Pacific Gas and Electric Co, 2.10%, 01/08/2027	93	0.00
USD	500,000	Pacific Gas and Electric Co, 2.50%, 01/02/2031	428	0.01
USD	100,000	Pacific Gas and Electric Co, 2.95%, 01/03/2026	98	0.00
USD	300,000	Pacific Gas and Electric Co, 3.00%, 15/06/2028	281	0.00
USD	150,000	Pacific Gas and Electric Co, 3.15%, 01/01/2026	147	0.00
USD	50,000	Pacific Gas and Electric Co, 3.25%, 01/06/2031	44	0.00
USD	150,000	Pacific Gas and Electric Co, 3.30%, 15/03/2027	145	0.00
USD	100,000	Pacific Gas and Electric Co, 3.30%, 01/08/2040	75	0.00
USD	350,000	Pacific Gas and Electric Co, 3.50%, 01/08/2050	240	0.00
USD	150,000	Pacific Gas and Electric Co, 3.75%, 01/07/2028	143	0.00
USD	100,000	Pacific Gas and Electric Co, 3.95%, 01/12/2047	75	0.00
USD	100,000	Pacific Gas and Electric Co, 4.00%, 01/12/2046	75	0.00
USD	50,000	Pacific Gas and Electric Co, 4.20%, 01/03/2029	48	0.00
USD	150,000	Pacific Gas and Electric Co, 4.20%, 01/06/2041	122	0.00
USD	200,000	Pacific Gas and Electric Co, 4.25%, 15/03/2046	158	0.00
USD	100,000	Pacific Gas and Electric Co, 4.40%, 01/03/2032	94	0.00
USD	350,000	Pacific Gas and Electric Co, 4.50%, 01/07/2040	302	0.01
USD	350,000	Pacific Gas and Electric Co, 4.55%, 01/07/2030	339	0.01
USD	50,000	Pacific Gas and Electric Co, 4.60%, 15/06/2043	42	0.00
USD	75,000	Pacific Gas and Electric Co, 4.75%, 15/02/2044	64	0.00
USD	600,000	Pacific Gas and Electric Co, 4.95%, 01/07/2050	521	0.01
USD	150,000	Pacific Gas and Electric Co, 5.45%, 15/06/2027	152	0.00
USD	200,000	Pacific Gas and Electric Co, 5.55%, 15/05/2029	203	0.00
USD	200,000	Pacific Gas and Electric Co, 5.80%, 15/05/2034	205	0.00
USD	300,000	Pacific Gas and Electric Co, 5.90%, 15/06/2032	308	0.01
USD	350,000	Pacific Gas and Electric Co, 5.90%, 01/10/2054	347	0.01
USD	150,000	Pacific Gas and Electric Co, 6.15%, 15/01/2033	156	0.00
USD	100,000	Pacific Gas and Electric Co, 6.70%, 01/04/2053	108	0.00
USD	100,000	Pacific Gas and Electric Co, 6.75%, 15/01/2053	109	0.00
USD	100,000	Pacific Gas and Electric Co, 6.95%, 15/03/2034	110	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	25,000	Pacific Life Global Funding II, 1.38%, 14/04/2026	24	0.00
USD	100,000	Pacific Life Global Funding II, 4.90%, 04/04/2028	100	0.00
USD	200,000	Pacific Life Global Funding II, 4.90%, 11/01/2029	199	0.00
GBP	100,000	Pacific Life Global Funding II, 5.00%, 12/01/2028	126	0.00
USD	200,000	Pacific Life Global Funding II, 5.50%, 18/07/2028	203	0.00
USD	250,000	Pacific Life Insurance Co, 4.30%, 24/10/2067	196	0.00
USD	200,000	Pacific LifeCorp, 3.35%, 15/09/2050	133	0.00
USD	50,000	Pacific LifeCorp, 5.40%, 15/09/2052	47	0.00
USD	50,000	PacifiCorp, 2.70%, 15/09/2030	44	0.00
USD	200,000	PacifiCorp, 2.90%, 15/06/2052	119	0.00
USD	100,000	PacifiCorp, 3.30%, 15/03/2051	65	0.00
USD	100,000	PacifiCorp, 4.10%, 01/02/2042	80	0.00
USD	400,000	PacifiCorp, 4.12%, 15/01/2049	311	0.01
USD	250,000	PacifiCorp, 4.15%, 15/02/2050	193	0.00
USD	200,000	PacifiCorp, 5.35%, 01/12/2053	184	0.00
USD	100,000	PacifiCorp, 5.45%, 15/02/2034	99	0.00
USD	200,000	PacifiCorp, 5.50%, 15/05/2054	187	0.00
USD	100,000	PacifiCorp, 5.80%, 15/01/2055	97	0.00
USD	50,000	PacifiCorp, 6.00%, 15/01/2039	51	0.00
USD	50,000	PacifiCorp, 6.10%, 01/08/2036	52	0.00
USD	200,000	Packaging Corp of America, 3.05%, 01/10/2051	129	0.00
USD	100,000	Packaging Corp of America, 3.40%, 15/12/2027	96	0.00
USD	50,000	Packaging Corp of America, 4.05%, 15/12/2049	38	0.00
USD	300,000	Palomino Funding Trust I, 7.23%, 17/05/2028	314	0.01
USD	250,000	Paramount Global, 3.38%, 15/02/2028	235	0.00
USD	200,000	Paramount Global, 3.70%, 01/06/2028	189	0.00
USD	82,000	Paramount Global, 4.00%, 15/01/2026	81	0.00
USD	100,000	Paramount Global, 4.20%, 01/06/2029	94	0.00
USD	300,000	Paramount Global, 4.20%, 19/05/2032	264	0.00
USD	50,000	Paramount Global, 4.37%, 15/03/2043	36	0.00
USD	200,000	Paramount Global, 4.60%, 15/01/2045	147	0.00
USD	100,000	Paramount Global, 4.85%, 01/07/2042	79	0.00
USD	175,000	Paramount Global, 4.90%, 15/08/2044	132	0.00
USD	50,000	Paramount Global, 4.95%, 15/01/2031	47	0.00
USD	250,000	Paramount Global, 4.95%, 19/05/2050	188	0.00
USD	50,000	Paramount Global, 5.25%, 01/04/2044	39	0.00
USD	100,000	Paramount Global, 5.50%, 15/05/2033	94	0.00
USD	100,000	Paramount Global, 5.85%, 01/09/2043	86	0.00
USD	100,000	Paramount Global, 5.90%, 15/10/2040	88	0.00
USD	100,000	Paramount Global, 6.87%, 30/04/2036*	102	0.00
USD	100,000	Paramount Global, 7.87%, 30/07/2030	108	0.00
EUR	100,000	Parker-Hannifin Corp, 1.13%, 01/03/2025	103	0.00
USD	50,000	Parker-Hannifin Corp, 3.25%, 01/03/2027	49	0.00
USD	300,000	Parker-Hannifin Corp, 3.25%, 14/06/2029	281	0.00
USD	100,000	Parker-Hannifin Corp, 4.00%, 14/06/2049	78	0.00
USD	100,000	Parker-Hannifin Corp, 4.10%, 01/03/2047	80	0.00
USD	50,000	Parker-Hannifin Corp, 4.20%, 21/11/2034	46	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	400,000	Parker-Hannifin Corp, 4.25%, 15/09/2027	396	0.01
USD	100,000	Parker-Hannifin Corp, 4.45%, 21/11/2044	86	0.00
USD	250,000	Parker-Hannifin Corp, 4.50%, 15/09/2029	246	0.00
USD	100,000	Patterson-UTI Energy Inc, 7.15%, 01/10/2033	105	0.00
USD	300,000	PayPal Holdings Inc, 1.65%, 01/06/2025	296	0.01
USD	200,000	PayPal Holdings Inc, 2.30%, 01/06/2030	175	0.00
USD	250,000	PayPal Holdings Inc, 2.85%, 01/10/2029	229	0.00
USD	200,000	PayPal Holdings Inc, 3.90%, 01/06/2027	197	0.00
USD	150,000	PayPal Holdings Inc, 4.40%, 01/06/2032	144	0.00
USD	100,000	PayPal Holdings Inc, 5.05%, 01/06/2052	92	0.00
USD	200,000	PayPal Holdings Inc, 5.15%, 01/06/2034	199	0.00
USD	50,000	PayPal Holdings Inc, 5.25%, 01/06/2062	46	0.00
USD	200,000	PayPal Holdings Inc, 5.50%, 01/06/2054	195	0.00
USD	100,000	PeaceHealth Obligated Group, 3.22%, 15/11/2050	64	0.00
USD	100,000	PECO Energy Co, 3.00%, 15/09/2049	65	0.00
USD	200,000	PECO Energy Co, 3.70%, 15/09/2047	150	0.00
USD	100,000	PECO Energy Co, 3.90%, 01/03/2048	77	0.00
USD	100,000	PECO Energy Co, 4.15%, 01/10/2044	82	0.00
USD	400,000	PECO Energy Co, 4.37%, 15/08/2052	331	0.01
USD	100,000	PECO Energy Co, 4.90%, 15/06/2033	98	0.00
USD	200,000	PECO Energy Co, 5.25%, 15/09/2054	189	0.00
USD	100,000	PECO Energy Co, 5.95%, 01/10/2036	104	0.00
USD	150,000	Penn Mutual Life Insurance Co, 3.80%, 29/04/2061	95	0.00
USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 1.20%, 15/11/2025	194	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 1.70%, 15/06/2026	96	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 3.40%, 15/11/2026	97	0.00
USD	50,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 3.95%, 10/03/2025	50	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 4.00%, 15/07/2025	99	0.00
USD	350,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 4.20%, 01/04/2027	344	0.01
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 4.40%, 01/07/2027	99	0.00
USD	150,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 4.45%, 29/01/2026	149	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.25%, 01/07/2029	100	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.35%, 12/01/2027	101	0.00
USD	50,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.35%, 30/03/2029	50	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.55%, 01/05/2028	101	0.00
USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.87%, 15/11/2027	205	0.00
USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 6.20%, 15/06/2030	210	0.00
EUR	210,000	PepsiCo Inc, 0.75%, 18/03/2027	209	0.00
EUR	100,000	PepsiCo Inc, 0.88%, 18/07/2028	98	0.00
EUR	300,000	PepsiCo Inc, 0.88%, 16/10/2039	226	0.00
EUR	400,000	PepsiCo Inc, 1.13%, 18/03/2031	374	0.01
USD	100,000	PepsiCo Inc, 1.40%, 25/02/2031	82	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	PepsiCo Inc, 1.63%, 01/05/2030	256	0.00
USD	300,000	PepsiCo Inc, 2.25%, 19/03/2025	298	0.01
USD	100,000	PepsiCo Inc, 2.38%, 06/10/2026	97	0.00
USD	200,000	PepsiCo Inc, 2.63%, 29/07/2029	183	0.00
USD	100,000	PepsiCo Inc, 2.75%, 19/03/2030	91	0.00
USD	400,000	PepsiCo Inc, 2.85%, 24/02/2026	393	0.01
USD	400,000	PepsiCo Inc, 2.88%, 15/10/2049	260	0.00
USD	300,000	PepsiCo Inc, 3.00%, 15/10/2027	289	0.01
USD	50,000	PepsiCo Inc, 3.38%, 29/07/2049	36	0.00
USD	150,000	PepsiCo Inc, 3.45%, 06/10/2046	110	0.00
USD	50,000	PepsiCo Inc, 3.88%, 19/03/2060	37	0.00
USD	300,000	PepsiCo Inc, 3.90%, 18/07/2032	280	0.00
USD	50,000	PepsiCo Inc, 4.00%, 05/03/2042	42	0.00
USD	250,000	PepsiCo Inc, 4.00%, 02/05/2047	200	0.00
USD	250,000	PepsiCo Inc, 4.20%, 18/07/2052	203	0.00
USD	150,000	PepsiCo Inc, 4.45%, 15/02/2033 <sup>†</sup>	148	0.00
USD	100,000	PepsiCo Inc, 4.50%, 17/07/2029	100	0.00
USD	300,000	PepsiCo Inc, 4.65%, 15/02/2053	261	0.00
USD	100,000	PepsiCo Inc, 4.80%, 17/07/2034	98	0.00
USD	100,000	PepsiCo Inc, 5.12%, 10/11/2026	101	0.00
USD	100,000	PepsiCo Inc, 5.25%, 10/11/2025	101	0.00
USD	200,000	PepsiCo Inc, 5.25%, 17/07/2054	193	0.00
USD	50,000	PepsiCo Inc, 7.00%, 01/03/2029	54	0.00
USD	150,000	Pernod Ricard International Finance LLC, 1.25%, 01/04/2028	133	0.00
USD	150,000	Pernod Ricard International Finance LLC, 1.63%, 01/04/2031	121	0.00
USD	150,000	Pernod Ricard International Finance LLC, 2.75%, 01/10/2050	89	0.00
USD	400,000	Pfizer Inc, 0.80%, 28/05/2025	394	0.01
EUR	100,000	Pfizer Inc, 1.00%, 06/03/2027 <sup>†</sup>	100	0.00
USD	200,000	Pfizer Inc, 1.70%, 28/05/2030	170	0.00
USD	200,000	Pfizer Inc, 1.75%, 18/08/2031	165	0.00
USD	300,000	Pfizer Inc, 2.55%, 28/05/2040	207	0.00
USD	200,000	Pfizer Inc, 2.63%, 01/04/2030	179	0.00
USD	500,000	Pfizer Inc, 2.70%, 28/05/2050	308	0.01
GBP	200,000	Pfizer Inc, 2.74%, 15/06/2043 <sup>†</sup>	168	0.00
USD	300,000	Pfizer Inc, 2.75%, 03/06/2026	293	0.01
USD	422,000	Pfizer Inc, 3.00%, 15/12/2026	411	0.01
USD	200,000	Pfizer Inc, 3.45%, 15/03/2029	191	0.00
USD	200,000	Pfizer Inc, 3.60%, 15/09/2028 <sup>†</sup>	193	0.00
USD	300,000	Pfizer Inc, 3.90%, 15/03/2039	253	0.00
USD	100,000	Pfizer Inc, 4.00%, 15/12/2036	89	0.00
USD	450,000	Pfizer Inc, 4.00%, 15/03/2049	352	0.01
USD	350,000	Pfizer Inc, 4.10%, 15/09/2038	305	0.01
USD	100,000	Pfizer Inc, 4.12%, 15/12/2046	80	0.00
USD	400,000	Pfizer Inc, 4.20%, 15/09/2048	325	0.01
USD	100,000	Pfizer Inc, 4.30%, 15/06/2043	85	0.00
GBP	50,000	Pfizer Inc, 6.50%, 03/06/2038	69	0.00
USD	200,000	Pfizer Inc, 7.20%, 15/03/2039	234	0.00
USD	150,000	PG&E Energy Recovery Funding LLC, 2.82%, 15/07/2046	106	0.00
USD	19,592	PG&E Wildfire Recovery Funding LLC, 4.02%, 01/06/2031	19	0.00
USD	200,000	PG&E Wildfire Recovery Funding LLC, 4.38%, 01/06/2039	183	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	PG&E Wildfire Recovery Funding LLC, 4.72%, 01/06/2037	48	0.00
USD	125,000	PG&E Wildfire Recovery Funding LLC, 5.08%, 01/06/2041	122	0.00
EUR	100,000	Philip Morris International Inc, 0.80%, 01/08/2031	88	0.00
USD	50,000	Philip Morris International Inc, 0.88%, 01/05/2026	48	0.00
EUR	100,000	Philip Morris International Inc, 1.45%, 01/08/2039 <sup>^</sup>	73	0.00
USD	200,000	Philip Morris International Inc, 1.75%, 01/11/2030	167	0.00
EUR	100,000	Philip Morris International Inc, 1.88%, 06/11/2037	81	0.00
EUR	100,000	Philip Morris International Inc, 2.00%, 09/05/2036	86	0.00
USD	200,000	Philip Morris International Inc, 2.10%, 01/05/2030	173	0.00
EUR	200,000	Philip Morris International Inc, 2.75%, 19/03/2025	207	0.00
USD	50,000	Philip Morris International Inc, 2.75%, 25/02/2026	49	0.00
EUR	200,000	Philip Morris International Inc, 2.88%, 03/03/2026 <sup>^</sup>	207	0.00
USD	200,000	Philip Morris International Inc, 3.38%, 15/08/2029	188	0.00
EUR	100,000	Philip Morris International Inc, 3.75%, 15/01/2031	106	0.00
USD	550,000	Philip Morris International Inc, 3.88%, 21/08/2042	436	0.01
USD	100,000	Philip Morris International Inc, 4.12%, 04/03/2043	81	0.00
USD	300,000	Philip Morris International Inc, 4.25%, 10/11/2044	245	0.00
USD	100,000	Philip Morris International Inc, 4.37%, 01/11/2027	99	0.00
USD	50,000	Philip Morris International Inc, 4.37%, 15/11/2041	42	0.00
USD	50,000	Philip Morris International Inc, 4.50%, 20/03/2042	43	0.00
USD	100,000	Philip Morris International Inc, 4.62%, 01/11/2029	99	0.00
USD	200,000	Philip Morris International Inc, 4.75%, 12/02/2027	200	0.00
USD	100,000	Philip Morris International Inc, 4.75%, 01/11/2031	98	0.00
USD	300,000	Philip Morris International Inc, 4.87%, 13/02/2026	301	0.01
USD	100,000	Philip Morris International Inc, 4.87%, 15/02/2028	100	0.00
USD	300,000	Philip Morris International Inc, 4.87%, 13/02/2029	300	0.01
USD	100,000	Philip Morris International Inc, 4.90%, 01/11/2034	96	0.00
USD	400,000	Philip Morris International Inc, 5.12%, 15/02/2030	402	0.01
USD	300,000	Philip Morris International Inc, 5.12%, 13/02/2031	300	0.01
USD	100,000	Philip Morris International Inc, 5.25%, 13/02/2034	99	0.00
USD	400,000	Philip Morris International Inc, 5.37%, 15/02/2033	401	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Philip Morris International Inc, 5.50%, 07/09/2030	205	0.00
USD	200,000	Philip Morris International Inc, 5.62%, 07/09/2033	203	0.00
USD	400,000	Philip Morris International Inc, 5.75%, 17/11/2032	411	0.01
USD	100,000	Philip Morris International Inc, 6.37%, 16/05/2038	107	0.00
USD	200,000	Phillips 66, 2.15%, 15/12/2030	170	0.00
USD	300,000	Phillips 66, 3.30%, 15/03/2052	193	0.00
USD	50,000	Phillips 66, 3.90%, 15/03/2028	48	0.00
USD	100,000	Phillips 66, 4.65%, 15/11/2034	93	0.00
USD	200,000	Phillips 66, 4.87%, 15/11/2044	173	0.00
USD	100,000	Phillips 66, 5.87%, 01/05/2042	99	0.00
USD	100,000	Phillips 66 Co, 3.15%, 15/12/2029	92	0.00
USD	300,000	Phillips 66 Co, 3.55%, 01/10/2026	295	0.01
USD	50,000	Phillips 66 Co, 3.75%, 01/03/2028	48	0.00
USD	150,000	Phillips 66 Co, 4.68%, 15/02/2045	126	0.00
USD	100,000	Phillips 66 Co, 4.90%, 01/10/2046	86	0.00
USD	50,000	Phillips 66 Co, 4.95%, 15/03/2035	47	0.00
USD	200,000	Phillips 66 Co, 5.30%, 30/06/2033	198	0.00
USD	200,000	Phillips 66 Co, 5.50%, 15/03/2055	184	0.00
USD	100,000	Phillips 66 Co, 5.65%, 15/06/2054	94	0.00
USD	25,000	Phillips Edison Grocery Center Operating Partnership I LP, 2.63%, 15/11/2031	21	0.00
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP, 4.95%, 15/01/2035	47	0.00
USD	100,000	Phillips Edison Grocery Center Operating Partnership I LP, 5.75%, 15/07/2034	100	0.00
USD	100,000	Piedmont Healthcare Inc, 2.72%, 01/01/2042	69	0.00
USD	100,000	Piedmont Natural Gas Co Inc, 3.35%, 01/06/2050	66	0.00
USD	250,000	Piedmont Natural Gas Co Inc, 3.50%, 01/06/2029	236	0.00
USD	200,000	Piedmont Natural Gas Co Inc, 5.05%, 15/05/2052	176	0.00
USD	100,000	Piedmont Natural Gas Co Inc, 5.10%, 15/02/2035	97	0.00
USD	100,000	Piedmont Natural Gas Co Inc, 5.40%, 15/06/2033	100	0.00
USD	50,000	Piedmont Operating Partnership LP, 2.75%, 01/04/2032	40	0.00
USD	50,000	Piedmont Operating Partnership LP, 3.15%, 15/08/2030	43	0.00
USD	150,000	Piedmont Operating Partnership LP, 6.87%, 15/07/2029	154	0.00
USD	100,000	Piedmont Operating Partnership LP, 9.25%, 20/07/2028	110	0.00
USD	200,000	Pilgrim's Pride Corp, 3.50%, 01/03/2032	172	0.00
USD	100,000	Pilgrim's Pride Corp, 4.25%, 15/04/2031	92	0.00
USD	100,000	Pilgrim's Pride Corp, 6.25%, 01/07/2033	102	0.00
USD	200,000	Pilgrim's Pride Corp, 6.87%, 15/05/2034	213	0.00
USD	100,000	Pine Street Trust II, 5.57%, 15/02/2049	92	0.00
USD	100,000	Pine Street Trust III, 6.22%, 15/05/2054	101	0.00
USD	100,000	Pioneer Natural Resources Co, 1.13%, 15/01/2026	97	0.00
USD	400,000	Pioneer Natural Resources Co, 1.90%, 15/08/2030	340	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Pioneer Natural Resources Co, 2.15%, 15/01/2031	42	0.00
USD	300,000	Plains All American Pipeline LP / PAA Finance Corp, 3.55%, 15/12/2029	279	0.00
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp, 4.30%, 31/01/2043	40	0.00
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp, 4.50%, 15/12/2026	249	0.00
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp, 4.65%, 15/10/2025	100	0.00
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp, 4.70%, 15/06/2044	83	0.00
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp, 4.90%, 15/02/2045	212	0.00
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp, 5.15%, 01/06/2042	44	0.00
USD	300,000	Plains All American Pipeline LP / PAA Finance Corp, 5.70%, 15/09/2034	300	0.01
USD	300,000	PNC Bank NA, 2.70%, 22/10/2029	269	0.00
USD	250,000	PNC Bank NA, 2.95%, 23/02/2025	249	0.00
USD	250,000	PNC Bank NA, 3.10%, 25/10/2027	240	0.00
USD	250,000	PNC Bank NA, 3.25%, 22/01/2028	239	0.00
USD	50,000	PNC Financial Services Group Inc, 1.15%, 13/08/2026	47	0.00
USD	400,000	PNC Financial Services Group Inc, 2.55%, 22/01/2030	355	0.01
USD	200,000	PNC Financial Services Group Inc, 2.60%, 23/07/2026	194	0.00
USD	200,000	PNC Financial Services Group Inc, 3.15%, 19/05/2027	193	0.00
USD	100,000	PNC Financial Services Group Inc, 4.63%, 06/06/2033	94	0.00
USD	700,000	PNC Financial Services Group Inc, 4.81%, 21/10/2032	680	0.01
USD	100,000	PNC Financial Services Group Inc, 5.07%, 24/01/2034	97	0.00
USD	300,000	PNC Financial Services Group Inc, 5.35%, 02/12/2028	304	0.01
USD	200,000	PNC Financial Services Group Inc, 5.40%, 23/07/2035	199	0.00
USD	200,000	PNC Financial Services Group Inc, 5.49%, 14/05/2030	203	0.00
USD	600,000	PNC Financial Services Group Inc, 5.58%, 12/06/2029	610	0.01
USD	400,000	PNC Financial Services Group Inc, 5.68%, 22/01/2035	404	0.01
USD	200,000	PNC Financial Services Group Inc, 5.94%, 18/08/2034	206	0.00
USD	200,000	PNC Financial Services Group Inc, 6.04%, 28/10/2033	207	0.00
USD	300,000	PNC Financial Services Group Inc, 6.87%, 20/10/2034	327	0.01
USD	44,401	Polar Tankers Inc, 5.95%, 10/05/2037	46	0.00
USD	250,000	Potomac Electric Power Co, 4.15%, 15/03/2043	206	0.00
USD	200,000	Potomac Electric Power Co, 5.20%, 15/03/2034	198	0.00
EUR	200,000	PPG Industries Inc, 0.88%, 03/11/2025	204	0.00
EUR	100,000	PPG Industries Inc, 2.75%, 01/06/2029	102	0.00
USD	100,000	PPG Industries Inc, 2.80%, 15/08/2029	91	0.00
USD	50,000	PPG Industries Inc, 3.75%, 15/03/2028	48	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	250,000	PPL Capital Funding Inc, 3.10%, 15/05/2026	244	0.00
USD	100,000	PPL Capital Funding Inc, 5.25%, 01/09/2034	98	0.00
USD	200,000	PPL Electric Utilities Corp, 3.00%, 01/10/2049	131	0.00
USD	50,000	PPL Electric Utilities Corp, 4.12%, 15/06/2044	41	0.00
USD	50,000	PPL Electric Utilities Corp, 4.15%, 15/06/2048	40	0.00
USD	200,000	PPL Electric Utilities Corp, 4.85%, 15/02/2034	195	0.00
USD	100,000	PPL Electric Utilities Corp, 5.00%, 15/05/2033	99	0.00
USD	150,000	PPL Electric Utilities Corp, 5.25%, 15/05/2053	143	0.00
USD	200,000	PRA Health Sciences Inc, 2.88%, 15/07/2026	192	0.00
USD	200,000	Precision Castparts Corp, 3.25%, 15/06/2025	199	0.00
USD	50,000	Precision Castparts Corp, 4.37%, 15/06/2045	42	0.00
USD	50,000	President and Fellows of Harvard College, 2.52%, 15/10/2050	30	0.00
USD	100,000	President and Fellows of Harvard College, 3.15%, 15/07/2046	72	0.00
USD	100,000	President and Fellows of Harvard College, 3.30%, 15/07/2056	69	0.00
USD	150,000	President and Fellows of Harvard College, 3.75%, 15/11/2052	114	0.00
USD	150,000	President and Fellows of Harvard College, 6.50%, 15/01/2039	169	0.00
USD	300,000	Pricoa Global Funding I, 4.20%, 28/08/2025	299	0.01
USD	150,000	Pricoa Global Funding I, 5.10%, 30/05/2028	151	0.00
USD	150,000	Pricoa Global Funding I, 5.55%, 28/08/2026	152	0.00
USD	100,000	Primerica Inc, 2.80%, 19/11/2031	85	0.00
USD	100,000	Principal Financial Group Inc, 2.13%, 15/06/2030	86	0.00
USD	200,000	Principal Financial Group Inc, 3.10%, 15/11/2026	194	0.00
USD	200,000	Principal Financial Group Inc, 3.70%, 15/05/2029	190	0.00
USD	100,000	Principal Financial Group Inc, 5.50%, 15/03/2053	95	0.00
USD	50,000	Principal Financial Group Inc, 6.05%, 15/10/2036	52	0.00
USD	500,000	Principal Life Global Funding II, 1.25%, 23/06/2025	492	0.01
USD	100,000	Principal Life Global Funding II, 1.63%, 19/11/2030	82	0.00
USD	300,000	Principal Life Global Funding II, 4.95%, 27/11/2029	299	0.01
USD	50,000	Principal Life Global Funding II, 5.50%, 28/06/2028	51	0.00
USD	300,000	Private Export Funding Corp, 3.90%, 15/10/2027	295	0.01
EUR	150,000	Procter & Gamble Co, 0.35%, 05/05/2030	137	0.00
EUR	100,000	Procter & Gamble Co, 0.90%, 04/11/2041	72	0.00
EUR	100,000	Procter & Gamble Co, 1.20%, 30/10/2028 <sup>4</sup>	98	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	250,000	Procter & Gamble Co, 1.20%, 29/10/2030	206	0.00
GBP	100,000	Procter & Gamble Co, 1.80%, 03/05/2029	113	0.00
EUR	104,000	Procter & Gamble Co, 1.88%, 30/10/2038 <sup>6</sup>	93	0.00
USD	100,000	Procter & Gamble Co, 1.90%, 01/02/2027	95	0.00
USD	150,000	Procter & Gamble Co, 2.30%, 01/02/2032	129	0.00
USD	200,000	Procter & Gamble Co, 2.45%, 03/11/2026	193	0.00
USD	250,000	Procter & Gamble Co, 2.70%, 02/02/2026	245	0.00
USD	300,000	Procter & Gamble Co, 2.85%, 11/08/2027	289	0.01
USD	250,000	Procter & Gamble Co, 3.00%, 25/03/2030	230	0.00
EUR	200,000	Procter & Gamble Co, 3.20%, 29/04/2034	210	0.00
USD	150,000	Procter & Gamble Co, 3.50%, 25/10/2047	114	0.00
USD	200,000	Procter & Gamble Co, 3.60%, 25/03/2050	153	0.00
USD	75,000	Procter & Gamble Co, 4.15%, 24/10/2029	74	0.00
USD	100,000	Procter & Gamble Co, 4.55%, 29/01/2034	97	0.00
USD	75,000	Procter & Gamble Co, 4.55%, 24/10/2034	73	0.00
EUR	200,000	Procter & Gamble Co, 4.87%, 11/05/2027	218	0.00
USD	100,000	Procter & Gamble Co, 5.55%, 05/03/2037	105	0.00
USD	150,000	Progress Energy Inc, 7.00%, 30/10/2031	166	0.00
USD	50,000	Progress Energy Inc, 7.75%, 01/03/2031	56	0.00
USD	100,000	Progressive Corp, 2.50%, 15/03/2027	96	0.00
USD	100,000	Progressive Corp, 3.00%, 15/03/2032	88	0.00
USD	400,000	Progressive Corp, 3.20%, 26/03/2030	369	0.01
USD	200,000	Progressive Corp, 3.70%, 15/03/2052	148	0.00
USD	100,000	Progressive Corp, 3.95%, 26/03/2050	77	0.00
USD	150,000	Progressive Corp, 4.12%, 15/04/2047	121	0.00
USD	50,000	Progressive Corp, 4.35%, 25/04/2044	42	0.00
USD	50,000	Progressive Corp, 6.25%, 01/12/2032	54	0.00
EUR	100,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	97	0.00
EUR	100,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	88	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	82	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 16/02/2041	68	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049 <sup>6</sup>	66	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	99	0.00
EUR	250,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034 <sup>6</sup>	267	0.00
EUR	150,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043 <sup>6</sup>	161	0.00
EUR	200,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033	223	0.00
USD	100,000	Prologis LP, 1.25%, 15/10/2030	82	0.00
USD	50,000	Prologis LP, 1.75%, 01/02/2031	41	0.00
USD	100,000	Prologis LP, 2.13%, 15/10/2050	52	0.00
GBP	100,000	Prologis LP, 2.25%, 30/06/2029	113	0.00
USD	100,000	Prologis LP, 2.25%, 15/04/2030	87	0.00
USD	300,000	Prologis LP, 2.25%, 15/01/2032	250	0.00
USD	100,000	Prologis LP, 2.88%, 15/11/2029	91	0.00
USD	150,000	Prologis LP, 3.05%, 01/03/2050	97	0.00
USD	150,000	Prologis LP, 3.25%, 30/06/2026	147	0.00
USD	50,000	Prologis LP, 3.25%, 01/10/2026	49	0.00
USD	100,000	Prologis LP, 3.38%, 15/12/2027	97	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Prologis LP, 3.88%, 15/09/2028	97	0.00
USD	100,000	Prologis LP, 4.00%, 15/09/2028	97	0.00
USD	50,000	Prologis LP, 4.37%, 01/02/2029	49	0.00
USD	100,000	Prologis LP, 4.62%, 15/01/2033	96	0.00
USD	100,000	Prologis LP, 4.75%, 15/06/2033	97	0.00
USD	100,000	Prologis LP, 5.00%, 31/01/2035	97	0.00
USD	200,000	Prologis LP, 5.12%, 15/01/2034	197	0.00
USD	200,000	Prologis LP, 5.25%, 15/06/2053	187	0.00
USD	150,000	Prologis LP, 5.25%, 15/03/2054	140	0.00
GBP	100,000	Prologis LP, 5.62%, 04/05/2040	122	0.00
USD	200,000	Prologis Targeted US Logistics Fund LP, 5.50%, 01/04/2034	200	0.00
USD	100,000	Protective Life Corp, 3.40%, 15/01/2030	92	0.00
USD	50,000	Protective Life Corp, 4.30%, 30/09/2028	49	0.00
USD	150,000	Protective Life Global Funding, 1.62%, 15/04/2026	144	0.00
USD	150,000	Protective Life Global Funding, 1.65%, 13/01/2025	150	0.00
USD	150,000	Protective Life Global Funding, 1.74%, 21/09/2030	126	0.00
USD	300,000	Protective Life Global Funding, 1.90%, 06/07/2028	271	0.00
USD	150,000	Protective Life Global Funding, 4.99%, 12/01/2027	150	0.00
USD	150,000	Protective Life Global Funding, 5.21%, 14/04/2026	151	0.00
USD	150,000	Protective Life Global Funding, 5.21%, 12/06/2029	151	0.00
USD	100,000	Providence St Joseph Health Obligated Group, 2.53%, 01/10/2029	89	0.00
USD	200,000	Providence St Joseph Health Obligated Group, 2.70%, 01/10/2051	117	0.00
USD	50,000	Providence St Joseph Health Obligated Group, 3.93%, 01/10/2048	38	0.00
USD	50,000	Prudential Financial Inc, 3.00%, 10/03/2040	37	0.00
USD	100,000	Prudential Financial Inc, 3.70%, 01/10/2050	89	0.00
USD	250,000	Prudential Financial Inc, 3.70%, 13/03/2051	181	0.00
USD	130,000	Prudential Financial Inc, 3.88%, 27/03/2028	126	0.00
USD	300,000	Prudential Financial Inc, 3.91%, 07/12/2047	229	0.00
USD	100,000	Prudential Financial Inc, 3.94%, 07/12/2049	76	0.00
USD	100,000	Prudential Financial Inc, 4.35%, 25/02/2050	81	0.00
USD	150,000	Prudential Financial Inc, 4.42%, 27/03/2048	123	0.00
USD	50,000	Prudential Financial Inc, 4.60%, 15/05/2044	44	0.00
USD	100,000	Prudential Financial Inc, 5.12%, 01/03/2052	95	0.00
USD	150,000	Prudential Financial Inc, 5.70%, 14/12/2036	154	0.00
USD	150,000	Prudential Financial Inc, 5.70%, 15/09/2048	149	0.00
USD	150,000	Prudential Financial Inc, 6.00%, 01/09/2052	150	0.00
USD	300,000	Prudential Financial Inc, 6.50%, 15/03/2054	308	0.01
USD	100,000	Prudential Financial Inc, 6.75%, 01/03/2053	104	0.00
USD	150,000	Public Service Co of Colorado, 2.70%, 15/01/2051	89	0.00
USD	50,000	Public Service Co of Colorado, 3.20%, 01/03/2050	33	0.00
USD	100,000	Public Service Co of Colorado, 3.80%, 15/06/2047	74	0.00
USD	100,000	Public Service Co of Colorado, 4.05%, 15/09/2049	77	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Public Service Co of Colorado, 4.50%, 01/06/2052	166	0.00
USD	100,000	Public Service Co of Colorado, 5.25%, 01/04/2053	93	0.00
USD	100,000	Public Service Co of Colorado, 5.35%, 15/05/2034	100	0.00
USD	150,000	Public Service Co of Colorado, 5.75%, 15/05/2054	150	0.00
USD	100,000	Public Service Co of Colorado, 6.25%, 01/09/2037	106	0.00
USD	50,000	Public Service Co of New Hampshire, 3.60%, 01/07/2049	36	0.00
USD	200,000	Public Service Co of New Hampshire, 5.15%, 15/01/2053	185	0.00
USD	50,000	Public Service Co of New Hampshire, 5.35%, 01/10/2033	50	0.00
USD	100,000	Public Service Co of Oklahoma, 5.25%, 15/01/2033	99	0.00
USD	100,000	Public Service Electric and Gas Co, 2.05%, 01/08/2050	53	0.00
USD	100,000	Public Service Electric and Gas Co, 2.45%, 15/01/2030	89	0.00
USD	150,000	Public Service Electric and Gas Co, 2.70%, 01/05/2050	91	0.00
USD	50,000	Public Service Electric and Gas Co, 3.00%, 01/03/2051	32	0.00
USD	200,000	Public Service Electric and Gas Co, 3.65%, 01/09/2028	192	0.00
USD	300,000	Public Service Electric and Gas Co, 3.70%, 01/05/2028	290	0.01
USD	100,000	Public Service Electric and Gas Co, 3.80%, 01/03/2046	77	0.00
USD	280,000	Public Service Electric and Gas Co, 3.85%, 01/05/2049	215	0.00
USD	50,000	Public Service Electric and Gas Co, 3.95%, 01/05/2042	41	0.00
USD	100,000	Public Service Electric and Gas Co, 4.90%, 15/12/2032	99	0.00
USD	200,000	Public Service Electric and Gas Co, 5.12%, 15/03/2053 <sup>^</sup>	186	0.00
USD	350,000	Public Service Electric and Gas Co, 5.20%, 01/08/2033	350	0.01
USD	200,000	Public Service Electric and Gas Co, 5.20%, 01/03/2034	199	0.00
USD	200,000	Public Service Electric and Gas Co, 5.30%, 01/08/2054	190	0.00
USD	50,000	Public Service Electric and Gas Co, 5.45%, 01/08/2053	49	0.00
USD	100,000	Public Service Enterprise Group Inc, 0.80%, 15/08/2025	98	0.00
USD	100,000	Public Service Enterprise Group Inc, 1.60%, 15/08/2030	83	0.00
USD	200,000	Public Service Enterprise Group Inc, 5.85%, 15/11/2027	206	0.00
USD	100,000	Public Storage Operating Co, 0.88%, 15/02/2026	96	0.00
EUR	100,000	Public Storage Operating Co, 0.88%, 24/01/2032	88	0.00
USD	300,000	Public Storage Operating Co, 1.85%, 01/05/2028	274	0.00
USD	500,000	Public Storage Operating Co, 2.30%, 01/05/2031	427	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	Public Storage Operating Co, 3.39%, 01/05/2029	142	0.00
USD	100,000	Public Storage Operating Co, 5.35%, 01/08/2053	95	0.00
USD	50,000	Puget Energy Inc, 2.38%, 15/06/2028	46	0.00
USD	250,000	Puget Energy Inc, 4.10%, 15/06/2030	234	0.00
USD	100,000	Puget Energy Inc, 4.22%, 15/03/2032	91	0.00
USD	200,000	Puget Sound Energy Inc, 2.89%, 15/09/2051	122	0.00
USD	50,000	Puget Sound Energy Inc, 3.25%, 15/09/2049	33	0.00
USD	250,000	Puget Sound Energy Inc, 4.22%, 15/06/2048	200	0.00
USD	100,000	Puget Sound Energy Inc, 4.30%, 20/05/2045	82	0.00
USD	102,000	PulteGroup Inc, 5.00%, 15/01/2027	102	0.00
USD	100,000	PulteGroup Inc, 6.37%, 15/05/2033	105	0.00
EUR	250,000	PVH Corp, 3.13%, 15/12/2027	258	0.00
USD	100,000	Qorvo Inc, 3.38%, 01/04/2031	86	0.00
USD	425,000	Qorvo Inc, 4.37%, 15/10/2029	399	0.01
USD	137,000	QUALCOMM Inc, 1.65%, 20/05/2032	109	0.00
USD	200,000	QUALCOMM Inc, 2.15%, 20/05/2030	175	0.00
USD	300,000	QUALCOMM Inc, 3.25%, 20/05/2027	292	0.01
USD	200,000	QUALCOMM Inc, 3.45%, 20/05/2025	199	0.00
USD	200,000	QUALCOMM Inc, 4.25%, 20/05/2032	192	0.00
USD	600,000	QUALCOMM Inc, 4.30%, 20/05/2047	494	0.01
USD	200,000	QUALCOMM Inc, 4.50%, 20/05/2052	167	0.00
USD	200,000	QUALCOMM Inc, 5.40%, 20/05/2033 <sup>^</sup>	206	0.00
USD	400,000	QUALCOMM Inc, 6.00%, 20/05/2053	417	0.01
USD	150,000	Quanta Services Inc, 2.35%, 15/01/2032	124	0.00
USD	50,000	Quanta Services Inc, 3.05%, 01/10/2041	35	0.00
USD	100,000	Quanta Services Inc, 5.25%, 09/08/2034	98	0.00
USD	50,000	Queen's Health Systems, 4.81%, 01/07/2052	45	0.00
USD	350,000	Quest Diagnostics Inc, 2.95%, 30/06/2030	314	0.01
USD	100,000	Quest Diagnostics Inc, 3.45%, 01/06/2026	98	0.00
USD	170,000	Quest Diagnostics Inc, 4.20%, 30/06/2029	165	0.00
USD	250,000	Quest Diagnostics Inc, 4.62%, 15/12/2029	246	0.00
USD	100,000	Quest Diagnostics Inc, 6.40%, 30/11/2033	107	0.00
USD	200,000	Radian Group Inc, 4.87%, 15/03/2027	198	0.00
USD	50,000	Rady Children's Hospital-San Diego, 3.15%, 15/08/2051	34	0.00
USD	200,000	Raymond James Financial Inc, 3.75%, 01/04/2051	145	0.00
USD	200,000	Raymond James Financial Inc, 4.65%, 01/04/2030	198	0.00
USD	200,000	Realty Income Corp, 0.75%, 15/03/2026	191	0.00
GBP	100,000	Realty Income Corp, 1.13%, 13/07/2027	114	0.00
USD	100,000	Realty Income Corp, 1.80%, 15/03/2033	76	0.00
GBP	200,000	Realty Income Corp, 1.88%, 14/01/2027 <sup>^</sup>	234	0.00
USD	25,000	Realty Income Corp, 2.10%, 15/03/2028	23	0.00
USD	300,000	Realty Income Corp, 2.20%, 15/06/2028	274	0.00
USD	100,000	Realty Income Corp, 2.85%, 15/12/2032	84	0.00
USD	50,000	Realty Income Corp, 3.10%, 15/12/2029	46	0.00
USD	200,000	Realty Income Corp, 3.20%, 15/02/2031	180	0.00
USD	100,000	Realty Income Corp, 3.95%, 15/08/2027	98	0.00
USD	100,000	Realty Income Corp, 4.00%, 15/07/2029	96	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	250,000	Realty Income Corp, 4.62%, 01/11/2025	250	0.00
USD	200,000	Realty Income Corp, 4.75%, 15/02/2029	198	0.00
EUR	250,000	Realty Income Corp, 4.87%, 06/07/2030 <sup>†</sup>	277	0.00
USD	200,000	Realty Income Corp, 4.90%, 15/07/2033	194	0.00
USD	200,000	Realty Income Corp, 5.12%, 15/02/2034 <sup>†</sup>	196	0.00
EUR	100,000	Realty Income Corp, 5.12%, 06/07/2034	114	0.00
USD	100,000	Realty Income Corp, 5.37%, 01/09/2054	95	0.00
USD	200,000	Realty Income Corp, 5.62%, 13/10/2032	204	0.00
GBP	100,000	Realty Income Corp, 5.75%, 05/12/2031	127	0.00
GBP	100,000	Realty Income Corp, 6.00%, 05/12/2039	127	0.00
USD	250,000	Regal Rexnord Corp, 6.05%, 15/02/2026	252	0.00
USD	200,000	Regal Rexnord Corp, 6.05%, 15/04/2028	204	0.00
USD	200,000	Regal Rexnord Corp, 6.30%, 15/02/2030	206	0.00
USD	400,000	Regal Rexnord Corp, 6.40%, 15/04/2033	413	0.01
USD	40,000	Regency Centers LP, 3.60%, 01/02/2027	39	0.00
USD	50,000	Regency Centers LP, 3.70%, 15/06/2030	47	0.00
USD	50,000	Regency Centers LP, 4.40%, 01/02/2047	41	0.00
USD	80,000	Regency Centers LP, 4.65%, 15/03/2049	68	0.00
USD	200,000	Regency Centers LP, 5.10%, 15/01/2035	195	0.00
USD	100,000	Regency Centers LP, 5.25%, 15/01/2034	99	0.00
USD	150,000	Regeneron Pharmaceuticals Inc, 2.80%, 15/09/2050	88	0.00
USD	300,000	Regions Financial Corp, 1.80%, 12/08/2028	267	0.00
USD	200,000	Regions Financial Corp, 5.50%, 06/09/2035	195	0.00
USD	100,000	Regions Financial Corp, 7.37%, 10/12/2037	112	0.00
USD	157,000	Reinsurance Group of America Inc, 3.90%, 15/05/2029	150	0.00
USD	100,000	Reinsurance Group of America Inc, 6.00%, 15/09/2033	103	0.00
USD	200,000	Reliance Inc, 2.15%, 15/08/2030	171	0.00
USD	300,000	Reliance Standard Life Global Funding II, 1.51%, 28/09/2026	281	0.00
USD	150,000	Reliance Standard Life Global Funding II, 2.75%, 21/01/2027	142	0.00
EUR	200,000	RELX Capital Inc, 1.30%, 12/05/2025	206	0.00
USD	250,000	RELX Capital Inc, 4.00%, 18/03/2029	241	0.00
USD	50,000	RELX Capital Inc, 4.75%, 20/05/2032	49	0.00
USD	50,000	Republic Services Inc, 0.88%, 15/11/2025	48	0.00
USD	50,000	Republic Services Inc, 1.45%, 15/02/2031	41	0.00
USD	100,000	Republic Services Inc, 1.75%, 15/02/2032	80	0.00
USD	300,000	Republic Services Inc, 2.30%, 01/03/2030	264	0.00
USD	50,000	Republic Services Inc, 2.38%, 15/03/2033	40	0.00
USD	200,000	Republic Services Inc, 3.05%, 01/03/2050	135	0.00
USD	300,000	Republic Services Inc, 3.38%, 15/11/2027	290	0.01
USD	200,000	Republic Services Inc, 5.00%, 15/12/2033	197	0.00
USD	100,000	Republic Services Inc, 5.00%, 01/04/2034	98	0.00
USD	200,000	Republic Services Inc, 5.20%, 15/11/2034	198	0.00
USD	100,000	Retail Opportunity Investments Partnership LP, 6.75%, 15/10/2028	106	0.00
USD	100,000	Revvity Inc, 2.25%, 15/09/2031	82	0.00
USD	150,000	Revvity Inc, 3.30%, 15/09/2029	138	0.00
USD	100,000	Revvity Inc, 3.63%, 15/03/2051	68	0.00
USD	50,000	Rexford Industrial Realty LP, 2.13%, 01/12/2030	42	0.00
USD	50,000	Rexford Industrial Realty LP, 2.15%, 01/09/2031	41	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Reynolds American Inc, 5.70%, 15/08/2035	100	0.00
USD	175,000	Reynolds American Inc, 5.85%, 15/08/2045	166	0.00
USD	50,000	Reynolds American Inc, 6.15%, 15/09/2043	49	0.00
USD	50,000	Reynolds American Inc, 7.25%, 15/06/2037	55	0.00
USD	50,000	RGA Global Funding, 2.00%, 30/11/2026	47	0.00
USD	250,000	RGA Global Funding, 5.45%, 24/05/2029	253	0.00
USD	200,000	RGA Global Funding, 5.50%, 11/01/2031	202	0.00
USD	100,000	RGA Global Funding, 6.00%, 21/11/2028	103	0.00
USD	450,000	Roche Holdings Inc, 1.93%, 13/12/2028	405	0.01
USD	400,000	Roche Holdings Inc, 2.08%, 13/12/2031	332	0.01
USD	200,000	Roche Holdings Inc, 2.13%, 10/03/2025	199	0.00
USD	200,000	Roche Holdings Inc, 2.31%, 10/03/2027	191	0.00
USD	300,000	Roche Holdings Inc, 2.38%, 28/01/2027	287	0.01
USD	250,000	Roche Holdings Inc, 2.61%, 13/12/2051	149	0.00
USD	300,000	Roche Holdings Inc, 2.63%, 15/05/2026	293	0.01
USD	200,000	Roche Holdings Inc, 3.63%, 17/09/2028	192	0.00
USD	200,000	Roche Holdings Inc, 4.00%, 28/11/2044	164	0.00
USD	400,000	Roche Holdings Inc, 4.20%, 09/09/2029	391	0.01
USD	200,000	Roche Holdings Inc, 4.59%, 09/09/2034	192	0.00
USD	300,000	Roche Holdings Inc, 4.91%, 08/03/2031	299	0.01
USD	200,000	Roche Holdings Inc, 5.22%, 08/03/2054	191	0.00
USD	200,000	Roche Holdings Inc, 5.49%, 13/11/2030	206	0.00
USD	200,000	Roche Holdings Inc, 5.59%, 13/11/2033	207	0.00
USD	50,000	Rochester Gas and Electric Corp, 3.10%, 01/06/2027	48	0.00
USD	150,000	Rockefeller Foundation, 2.49%, 01/10/2050	91	0.00
USD	150,000	Rockwell Automation Inc, 2.80%, 15/08/2061	84	0.00
USD	200,000	Rockwell Automation Inc, 3.50%, 01/03/2029	190	0.00
USD	50,000	Rockwell Automation Inc, 4.20%, 01/03/2049	41	0.00
USD	50,000	Roper Technologies Inc, 1.40%, 15/09/2027	46	0.00
USD	200,000	Roper Technologies Inc, 1.75%, 15/02/2031	164	0.00
USD	150,000	Roper Technologies Inc, 3.80%, 15/12/2026	148	0.00
USD	400,000	Roper Technologies Inc, 3.85%, 15/12/2025	396	0.01
USD	150,000	Roper Technologies Inc, 4.20%, 15/09/2028	146	0.00
USD	400,000	Roper Technologies Inc, 4.50%, 15/10/2029	393	0.01
USD	100,000	Roper Technologies Inc, 4.90%, 15/10/2034	96	0.00
USD	50,000	Ross Stores Inc, 0.88%, 15/04/2026	48	0.00
USD	100,000	Ross Stores Inc, 1.88%, 15/04/2031	82	0.00
USD	200,000	RPM International Inc, 2.95%, 15/01/2032	172	0.00
USD	100,000	RPM International Inc, 3.75%, 15/03/2027	98	0.00
USD	50,000	RPM International Inc, 5.25%, 01/06/2045	47	0.00
USD	200,000	RTX Corp, 1.90%, 01/09/2031	163	0.00
EUR	100,000	RTX Corp, 2.15%, 18/05/2030	99	0.00
USD	250,000	RTX Corp, 2.25%, 01/07/2030	217	0.00
USD	200,000	RTX Corp, 2.38%, 15/03/2032	166	0.00
USD	100,000	RTX Corp, 3.03%, 15/03/2052	63	0.00
USD	250,000	RTX Corp, 3.13%, 01/07/2050	164	0.00
USD	100,000	RTX Corp, 3.50%, 15/03/2027	97	0.00
USD	350,000	RTX Corp, 3.75%, 01/11/2046	263	0.00
USD	117,000	RTX Corp, 3.95%, 16/08/2025	116	0.00
USD	700,000	RTX Corp, 4.05%, 04/05/2047	550	0.01
USD	350,000	RTX Corp, 4.12%, 16/11/2028	341	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	RTX Corp, 4.15%, 15/05/2045	161	0.00
USD	100,000	RTX Corp, 4.35%, 15/04/2047	82	0.00
USD	250,000	RTX Corp, 4.45%, 16/11/2038	222	0.00
USD	250,000	RTX Corp, 4.50%, 01/06/2042	216	0.00
USD	200,000	RTX Corp, 4.80%, 15/12/2043	177	0.00
USD	200,000	RTX Corp, 5.15%, 27/02/2033	198	0.00
USD	250,000	RTX Corp, 5.37%, 27/02/2053	236	0.00
USD	50,000	RTX Corp, 5.40%, 01/05/2035	50	0.00
USD	50,000	RTX Corp, 5.70%, 15/04/2040	51	0.00
USD	250,000	RTX Corp, 5.75%, 08/11/2026	254	0.00
USD	200,000	RTX Corp, 5.75%, 15/01/2029	206	0.00
USD	400,000	RTX Corp, 6.00%, 15/03/2031	420	0.01
USD	300,000	RTX Corp, 6.10%, 15/03/2034	316	0.01
USD	200,000	RTX Corp, 6.12%, 15/07/2038	210	0.00
USD	200,000	RTX Corp, 6.40%, 15/03/2054	217	0.00
USD	50,000	RTX Corp, 7.20%, 15/08/2027	53	0.00
USD	150,000	RWE Finance US LLC, 5.87%, 16/04/2034	150	0.00
USD	150,000	RWE Finance US LLC, 6.25%, 16/04/2054	148	0.00
USD	225,000	Ryder System Inc, 1.75%, 01/09/2026	214	0.00
USD	50,000	Ryder System Inc, 2.90%, 01/12/2026	48	0.00
USD	250,000	Ryder System Inc, 5.37%, 15/03/2029	253	0.00
USD	200,000	Ryder System Inc, 6.30%, 01/12/2028	209	0.00
USD	50,000	S&P Global Inc, 2.30%, 15/08/2060	25	0.00
USD	200,000	S&P Global Inc, 2.45%, 01/03/2027	191	0.00
USD	50,000	S&P Global Inc, 2.50%, 01/12/2029	45	0.00
USD	200,000	S&P Global Inc, 2.70%, 01/03/2029	184	0.00
USD	300,000	S&P Global Inc, 2.90%, 01/03/2032	261	0.00
USD	50,000	S&P Global Inc, 3.25%, 01/12/2049	34	0.00
USD	200,000	S&P Global Inc, 3.70%, 01/03/2052	149	0.00
USD	100,000	S&P Global Inc, 3.90%, 01/03/2062	74	0.00
USD	200,000	S&P Global Inc, 4.25%, 01/05/2029	196	0.00
USD	200,000	S&P Global Inc, 4.75%, 01/08/2028	200	0.00
USD	200,000	S&P Global Inc, 5.25%, 15/09/2033	202	0.00
USD	100,000	Sabal Trail Transmission LLC, 4.68%, 01/05/2038	88	0.00
USD	75,000	Sabal Trail Transmission LLC, 4.83%, 01/05/2048	61	0.00
USD	400,000	Sabine Pass Liquefaction LLC, 4.20%, 15/03/2028	390	0.01
USD	200,000	Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030	194	0.00
USD	22,000	Sabine Pass Liquefaction LLC, 5.62%, 01/03/2025	22	0.00
USD	300,000	Sabine Pass Liquefaction LLC, 5.87%, 30/06/2026	303	0.01
USD	100,000	Sabine Pass Liquefaction LLC, 5.90%, 15/09/2037	102	0.00
USD	150,000	Sabra Health Care LP, 3.20%, 01/12/2031	129	0.00
USD	125,000	Sabra Health Care LP, 3.90%, 15/10/2029	117	0.00
USD	125,000	Sabra Health Care LP, 5.12%, 15/08/2026	125	0.00
USD	50,000	Safehold GL Holdings LLC, 2.85%, 15/01/2032	42	0.00
USD	100,000	Safehold GL Holdings LLC, 5.65%, 15/01/2035	97	0.00
USD	100,000	Safehold GL Holdings LLC, 6.10%, 01/04/2034	102	0.00
USD	200,000	Salesforce Inc, 1.50%, 15/07/2028	180	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	Salesforce Inc, 1.95%, 15/07/2031	126	0.00
USD	300,000	Salesforce Inc, 2.70%, 15/07/2041	211	0.00
USD	275,000	Salesforce Inc, 2.90%, 15/07/2051	175	0.00
USD	200,000	Salesforce Inc, 3.05%, 15/07/2061	123	0.00
USD	50,000	Salesforce Inc, 3.70%, 11/04/2028	49	0.00
USD	100,000	Sammons Financial Group Inc, 3.35%, 16/04/2031	86	0.00
USD	300,000	Sammons Financial Group Inc, 6.87%, 15/04/2034	313	0.01
USD	350,000	San Diego Gas & Electric Co 'E', 1.70%, 01/10/2030	293	0.01
USD	150,000	San Diego Gas & Electric Co 'E', 2.95%, 15/08/2051	97	0.00
USD	100,000	San Diego Gas & Electric Co 'E', 3.32%, 15/04/2050	67	0.00
USD	50,000	San Diego Gas & Electric Co 'E', 3.70%, 15/03/2052	36	0.00
USD	100,000	San Diego Gas & Electric Co 'E', 3.75%, 01/06/2047	75	0.00
USD	50,000	San Diego Gas & Electric Co 'E', 4.10%, 15/06/2049	39	0.00
USD	100,000	San Diego Gas & Electric Co 'E', 5.35%, 01/04/2053	94	0.00
USD	200,000	San Diego Gas & Electric Co 'E', 5.55%, 15/04/2054	194	0.00
USD	50,000	Santander Holdings USA Inc, 2.49%, 06/01/2028 <sup>a</sup>	47	0.00
USD	500,000	Santander Holdings USA Inc, 3.24%, 05/10/2026	485	0.01
USD	200,000	Santander Holdings USA Inc, 4.40%, 13/07/2027	198	0.00
USD	100,000	Santander Holdings USA Inc, 4.50%, 17/07/2025	100	0.00
USD	100,000	Santander Holdings USA Inc, 5.35%, 06/09/2030	99	0.00
USD	300,000	Santander Holdings USA Inc, 6.12%, 31/05/2027	304	0.01
USD	200,000	Santander Holdings USA Inc, 6.17%, 09/01/2030	204	0.00
USD	200,000	Santander Holdings USA Inc, 6.34%, 31/05/2035	203	0.00
USD	100,000	Santander Holdings USA Inc, 6.50%, 09/03/2029	103	0.00
USD	150,000	SBL Holdings Inc, 5.00%, 18/02/2031	134	0.00
USD	300,000	SBL Holdings Inc, 7.20%, 30/10/2034	292	0.01
USD	250,000	SC Johnson & Son Inc, 4.75%, 15/10/2046	212	0.00
USD	447,000	Schlumberger Holdings Corp, 3.90%, 17/05/2028	434	0.01
USD	200,000	Schlumberger Holdings Corp, 4.00%, 21/12/2025	199	0.00
USD	50,000	Schlumberger Holdings Corp, 4.30%, 01/05/2029	49	0.00
USD	150,000	Schlumberger Holdings Corp, 5.00%, 29/05/2027	151	0.00
USD	100,000	Sealed Air Corp, 1.57%, 15/10/2026	94	0.00
USD	150,000	Seattle Children's Hospital, 2.72%, 01/10/2050	93	0.00
USD	50,000	Selective Insurance Group Inc, 5.37%, 01/03/2049	46	0.00
USD	200,000	Sempre, 3.25%, 15/06/2027	192	0.00
USD	100,000	Sempre, 3.40%, 01/02/2028	96	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Sempra, 3.70%, 01/04/2029	190	0.00
USD	150,000	Sempra, 3.80%, 01/02/2038	124	0.00
USD	100,000	Sempra, 4.00%, 01/02/2048	76	0.00
USD	200,000	Sempra, 4.12%, 01/04/2052	192	0.00
USD	200,000	Sempra, 6.40%, 01/10/2054	198	0.00
USD	100,000	Sempra, 6.55%, 01/04/2055	99	0.00
USD	200,000	Sempra, 6.87%, 01/10/2054	202	0.00
USD	200,000	ServiceNow Inc, 1.40%, 01/09/2030	166	0.00
USD	125,000	SES GLOBAL Americas Holdings Inc, 5.30%, 25/03/2044	91	0.00
USD	50,000	Shell Finance US Inc, 2.38%, 07/11/2029	45	0.00
USD	350,000	Shell Finance US Inc, 2.75%, 06/04/2030	315	0.01
USD	100,000	Shell Finance US Inc, 3.75%, 12/09/2046	75	0.00
USD	500,000	Shell Finance US Inc, 4.00%, 10/05/2046	392	0.01
USD	150,000	Shell Finance US Inc, 4.13%, 11/05/2035	137	0.00
USD	450,000	Shell Finance US Inc, 4.37%, 11/05/2045	376	0.01
USD	200,000	Shell Finance US Inc, 4.55%, 12/08/2043	174	0.00
USD	400,000	Sherwin-Williams Co, 2.20%, 15/03/2032	331	0.01
USD	100,000	Sherwin-Williams Co, 2.30%, 15/05/2030	87	0.00
USD	50,000	Sherwin-Williams Co, 2.90%, 15/03/2052	30	0.00
USD	100,000	Sherwin-Williams Co, 3.30%, 15/05/2050	66	0.00
USD	200,000	Sherwin-Williams Co, 3.45%, 01/06/2027	194	0.00
USD	250,000	Sherwin-Williams Co, 3.80%, 15/08/2049	183	0.00
USD	50,000	Sherwin-Williams Co, 4.00%, 15/12/2042	39	0.00
USD	100,000	Sherwin-Williams Co, 4.25%, 08/08/2025	100	0.00
USD	50,000	Sherwin-Williams Co, 4.50%, 01/06/2047	42	0.00
USD	50,000	Sierra Pacific Power Co, 5.90%, 15/03/2054	50	0.00
USD	100,000	Silgan Holdings Inc, 1.40%, 01/04/2026	95	0.00
USD	200,000	Simon Property Group LP, 1.75%, 01/02/2028	183	0.00
USD	100,000	Simon Property Group LP, 2.25%, 15/01/2032	83	0.00
USD	200,000	Simon Property Group LP, 2.65%, 15/07/2030	178	0.00
USD	200,000	Simon Property Group LP, 2.65%, 01/02/2032	170	0.00
USD	50,000	Simon Property Group LP, 3.25%, 30/11/2026	49	0.00
USD	100,000	Simon Property Group LP, 3.25%, 13/09/2049	67	0.00
USD	250,000	Simon Property Group LP, 3.38%, 01/12/2027	242	0.00
USD	200,000	Simon Property Group LP, 3.50%, 01/09/2025	199	0.00
USD	100,000	Simon Property Group LP, 3.80%, 15/07/2050	74	0.00
USD	150,000	Simon Property Group LP, 4.25%, 01/10/2044	124	0.00
USD	200,000	Simon Property Group LP, 4.75%, 26/09/2034	189	0.00
USD	150,000	Simon Property Group LP, 4.75%, 15/03/2042	134	0.00
USD	200,000	Simon Property Group LP, 5.50%, 08/03/2033	203	0.00
USD	150,000	Simon Property Group LP, 5.85%, 08/03/2053	151	0.00
USD	200,000	Simon Property Group LP, 6.25%, 15/01/2034	212	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Simon Property Group LP, 6.75%, 01/02/2040	110	0.00
USD	100,000	Sixth Street Lending Partners, 5.75%, 15/01/2030	98	0.00
USD	100,000	Sixth Street Lending Partners, 6.50%, 11/03/2029	101	0.00
USD	100,000	Sixth Street Specialty Lending Inc, 6.12%, 01/03/2029	101	0.00
USD	400,000	SK Battery America Inc, 2.13%, 26/01/2026	385	0.01
USD	100,000	Skyworks Solutions Inc, 1.80%, 01/06/2026	96	0.00
USD	150,000	Skyworks Solutions Inc, 3.00%, 01/06/2031	128	0.00
USD	200,000	Smithfield Foods Inc, 2.63%, 13/09/2031	164	0.00
USD	150,000	Smithfield Foods Inc, 4.25%, 01/02/2027	147	0.00
USD	100,000	Smithfield Foods Inc, 5.20%, 01/04/2029	98	0.00
USD	100,000	Snap-on Inc, 3.10%, 01/05/2050	66	0.00
USD	350,000	Sodexo Inc, 1.63%, 16/04/2026	335	0.01
USD	200,000	Sodexo Inc, 2.72%, 16/04/2031	171	0.00
USD	200,000	Solvay Finance America LLC, 5.85%, 04/06/2034	203	0.00
USD	200,000	Solventum Corp, 5.40%, 01/03/2029	201	0.00
USD	400,000	Solventum Corp, 5.60%, 23/03/2034	398	0.01
USD	200,000	Solventum Corp, 5.90%, 30/04/2054	195	0.00
USD	100,000	Solventum Corp, 6.00%, 15/05/2064	97	0.00
USD	250,000	Sonoco Products Co, 3.13%, 01/05/2030	225	0.00
USD	50,000	Sonoco Products Co, 4.45%, 01/09/2026	50	0.00
USD	400,000	Sonoco Products Co, 5.00%, 01/09/2034	379	0.01
USD	50,000	Sonoco Products Co, 5.75%, 01/11/2040	49	0.00
USD	150,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	149	0.00
USD	100,000	South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029	98	0.00
USD	150,000	South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034	146	0.00
USD	250,000	South Bow USA Infrastructure Holdings LLC, 6.18%, 01/10/2054	242	0.00
USD	300,000	Southern California Edison Co, 1.20%, 01/02/2026	289	0.01
USD	200,000	Southern California Edison Co, 2.25%, 01/06/2030	174	0.00
USD	100,000	Southern California Edison Co, 2.75%, 01/02/2032	85	0.00
USD	50,000	Southern California Edison Co, 2.95%, 01/02/2051	31	0.00
USD	50,000	Southern California Edison Co, 3.65%, 01/03/2028	48	0.00
USD	150,000	Southern California Edison Co, 3.65%, 01/02/2050	107	0.00
USD	100,000	Southern California Edison Co, 3.90%, 15/03/2043	79	0.00
USD	150,000	Southern California Edison Co, 4.00%, 01/04/2047	116	0.00
USD	150,000	Southern California Edison Co, 4.05%, 15/03/2042	121	0.00
USD	275,000	Southern California Edison Co, 4.12%, 01/03/2048	215	0.00
USD	100,000	Southern California Edison Co, 4.65%, 01/10/2043	86	0.00
USD	100,000	Southern California Edison Co, 4.87%, 01/03/2049	87	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	350,000	Southern California Edison Co, 5.15%, 01/06/2029	352	0.01
USD	100,000	Southern California Edison Co, 5.20%, 01/06/2034	99	0.00
USD	300,000	Southern California Edison Co, 5.30%, 01/03/2028	304	0.01
USD	200,000	Southern California Edison Co, 5.45%, 01/06/2031	203	0.00
USD	100,000	Southern California Edison Co, 5.45%, 01/06/2052	94	0.00
USD	150,000	Southern California Edison Co, 5.55%, 15/01/2037	149	0.00
USD	100,000	Southern California Edison Co, 5.62%, 01/02/2036	100	0.00
USD	200,000	Southern California Edison Co, 5.65%, 01/10/2028	205	0.00
USD	200,000	Southern California Edison Co, 5.85%, 01/11/2027	206	0.00
USD	200,000	Southern California Edison Co, 5.87%, 01/12/2053	199	0.00
USD	100,000	Southern California Edison Co, 5.95%, 01/11/2032	104	0.00
USD	616,000	Southern California Edison Co, 6.05%, 15/03/2039	637	0.01
USD	150,000	Southern California Gas Co, 2.55%, 01/02/2030	134	0.00
USD	250,000	Southern California Gas Co, 2.60%, 15/06/2026	243	0.00
USD	200,000	Southern California Gas Co, 3.75%, 15/09/2042	156	0.00
USD	200,000	Southern California Gas Co, 3.95%, 15/02/2050	152	0.00
USD	100,000	Southern California Gas Co, 4.12%, 01/06/2048	79	0.00
USD	100,000	Southern California Gas Co, 5.05%, 01/09/2034	98	0.00
USD	175,000	Southern California Gas Co, 5.12%, 15/11/2040	166	0.00
USD	200,000	Southern California Gas Co, 5.60%, 01/04/2054	196	0.00
USD	50,000	Southern California Gas Co, 6.35%, 15/11/2052	54	0.00
USD	50,000	Southern Co, 1.75%, 15/03/2028	45	0.00
EUR	100,000	Southern Co, 1.88%, 15/09/2081 <sup>†</sup>	97	0.00
USD	400,000	Southern Co, 3.25%, 01/07/2026	392	0.01
USD	50,000	Southern Co, 3.75%, 15/09/2051	48	0.00
USD	50,000	Southern Co, 4.25%, 01/07/2036	45	0.00
USD	200,000	Southern Co, 4.85%, 15/03/2035	191	0.00
USD	50,000	Southern Co, 5.11%, 01/08/2027	50	0.00
USD	150,000	Southern Co, 5.20%, 15/06/2033	148	0.00
USD	250,000	Southern Co, 5.50%, 15/03/2029	255	0.00
USD	200,000	Southern Co, 5.70%, 15/10/2032	206	0.00
USD	100,000	Southern Co, 5.70%, 15/03/2034	102	0.00
USD	150,000	Southern Co Gas Capital Corp, 3.95%, 01/10/2046	116	0.00
USD	175,000	Southern Co Gas Capital Corp, 4.40%, 30/05/2047	144	0.00
USD	200,000	Southern Co Gas Capital Corp, 5.15%, 15/09/2032	199	0.00
USD	200,000	Southern Co Gas Capital Corp, 5.75%, 15/09/2033	205	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Southern Co Gas Capital Corp, 5.87%, 15/03/2041	51	0.00
USD	132,000	Southern Copper Corp, 5.25%, 08/11/2042	119	0.00
USD	278,000	Southern Copper Corp, 5.87%, 23/04/2045	271	0.00
USD	210,000	Southern Copper Corp, 6.75%, 16/04/2040	225	0.00
USD	100,000	Southern Natural Gas Co LLC, 4.80%, 15/03/2047	83	0.00
USD	450,000	Southern Power Co, 0.90%, 15/01/2026	432	0.01
USD	50,000	Southern Power Co, 4.95%, 15/12/2046	44	0.00
USD	75,000	Southwest Airlines Co, 2.63%, 10/02/2030	66	0.00
USD	100,000	Southwest Airlines Co, 3.00%, 15/11/2026	97	0.00
USD	200,000	Southwest Airlines Co, 5.12%, 15/06/2027	201	0.00
USD	150,000	Southwest Gas Corp, 2.20%, 15/06/2030	129	0.00
USD	50,000	Southwest Gas Corp, 4.05%, 15/03/2032	46	0.00
USD	50,000	Southwest Gas Corp, 4.15%, 01/06/2049	38	0.00
USD	100,000	Southwest Gas Corp, 5.45%, 23/03/2028	101	0.00
USD	200,000	Southwest Gas Corp, 5.80%, 01/12/2027	205	0.00
USD	200,000	Southwestern Electric Power Co, 1.65%, 15/03/2026	192	0.00
USD	150,000	Southwestern Electric Power Co, 6.20%, 15/03/2040	154	0.00
USD	100,000	Southwestern Public Service Co, 3.15%, 01/05/2050	65	0.00
USD	50,000	Southwestern Public Service Co, 3.75%, 15/06/2049	36	0.00
USD	100,000	Southwestern Public Service Co, 6.00%, 01/06/2054	101	0.00
USD	200,000	Spectra Energy Partners LP, 3.38%, 15/10/2026	195	0.00
USD	50,000	Spectra Energy Partners LP, 4.50%, 15/03/2045	41	0.00
USD	100,000	Spire Missouri Inc, 5.15%, 15/08/2034	99	0.00
USD	500,000	Sprint Capital Corp, 8.75%, 15/03/2032	597	0.01
USD	100,000	Sprint LLC, 7.62%, 01/03/2026	102	0.00
USD	25,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 4.74%, 20/03/2025	25	0.00
USD	50,000	SSM Health Care Corp, 4.89%, 01/06/2028	50	0.00
USD	150,000	Stanford Health Care, 3.80%, 15/11/2048	116	0.00
USD	200,000	Stanley Black & Decker Inc, 2.30%, 15/03/2030	173	0.00
USD	150,000	Stanley Black & Decker Inc, 2.75%, 15/11/2050	86	0.00
USD	50,000	Stanley Black & Decker Inc, 3.00%, 15/05/2032	43	0.00
USD	150,000	Stanley Black & Decker Inc, 5.20%, 01/09/2040	141	0.00
USD	150,000	Starbucks Corp, 2.00%, 12/03/2027	142	0.00
USD	50,000	Starbucks Corp, 2.25%, 12/03/2030	44	0.00
USD	100,000	Starbucks Corp, 2.45%, 15/06/2026	97	0.00
USD	150,000	Starbucks Corp, 2.55%, 15/11/2030	131	0.00
USD	300,000	Starbucks Corp, 3.00%, 14/02/2032	262	0.00
USD	50,000	Starbucks Corp, 3.50%, 01/03/2028	48	0.00
USD	250,000	Starbucks Corp, 3.50%, 15/11/2050	173	0.00
USD	50,000	Starbucks Corp, 3.55%, 15/08/2029	47	0.00
USD	50,000	Starbucks Corp, 3.75%, 01/12/2047	36	0.00
USD	200,000	Starbucks Corp, 3.80%, 15/08/2025	199	0.00
USD	200,000	Starbucks Corp, 4.00%, 15/11/2028	194	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	Starbucks Corp, 4.30%, 15/06/2045	121	0.00
USD	100,000	Starbucks Corp, 4.45%, 15/08/2049	82	0.00
USD	150,000	Starbucks Corp, 4.50%, 15/11/2048	124	0.00
USD	100,000	Starbucks Corp, 4.80%, 15/02/2033	98	0.00
USD	200,000	Starbucks Corp, 5.00%, 15/02/2034	196	0.00
USD	100,000	State Street Corp, 1.75%, 06/02/2026	100	0.00
USD	100,000	State Street Corp, 2.20%, 07/02/2028	95	0.00
USD	50,000	State Street Corp, 2.20%, 03/03/2031	42	0.00
USD	150,000	State Street Corp, 2.40%, 24/01/2030	134	0.00
USD	100,000	State Street Corp, 2.62%, 07/02/2033	85	0.00
USD	100,000	State Street Corp, 3.03%, 01/11/2034	90	0.00
USD	300,000	State Street Corp, 3.15%, 30/03/2031	274	0.00
USD	50,000	State Street Corp, 3.55%, 18/08/2025	50	0.00
USD	2,400,000	State Street Corp, 4.33%, 22/10/2027	2,382	0.02
USD	500,000	State Street Corp, 4.67%, 22/10/2032	485	0.01
USD	100,000	State Street Corp, 4.82%, 26/01/2034	97	0.00
USD	600,000	State Street Corp, 5.27%, 03/08/2026	606	0.01
USD	200,000	State Street Corp, 5.82%, 04/11/2028	206	0.00
USD	100,000	State Street Corp, 6.12%, 21/11/2034	104	0.00
USD	200,000	Ste Transcore Holdings Inc, 3.75%, 05/05/2032	185	0.00
USD	200,000	Ste Transcore Holdings Inc, 4.13%, 23/05/2026	198	0.00
USD	300,000	Steel Dynamics Inc, 2.40%, 15/06/2025	296	0.01
USD	50,000	Steel Dynamics Inc, 3.25%, 15/01/2031	45	0.00
USD	100,000	Steel Dynamics Inc, 3.45%, 15/04/2030	93	0.00
USD	100,000	Steel Dynamics Inc, 5.00%, 15/12/2026	100	0.00
USD	150,000	Steel Dynamics Inc, 5.37%, 15/08/2034	149	0.00
USD	250,000	Stellantis Finance US Inc, 1.71%, 29/01/2027	233	0.00
USD	450,000	Stellantis Finance US Inc, 2.69%, 15/09/2031	369	0.01
USD	50,000	Stewart Information Services Corp, 3.60%, 15/11/2031	43	0.00
USD	50,000	Stifel Financial Corp, 4.00%, 15/05/2030	47	0.00
USD	150,000	Store Capital LLC, 2.75%, 18/11/2030	129	0.00
USD	25,000	Store Capital LLC, 4.50%, 15/03/2028	24	0.00
EUR	100,000	Stryker Corp, 0.75%, 01/03/2029	95	0.00
USD	100,000	Stryker Corp, 1.95%, 15/06/2030	86	0.00
EUR	100,000	Stryker Corp, 2.13%, 30/11/2027	101	0.00
EUR	100,000	Stryker Corp, 2.63%, 30/11/2030	102	0.00
USD	100,000	Stryker Corp, 2.90%, 15/06/2050	65	0.00
USD	200,000	Stryker Corp, 3.38%, 01/11/2025	198	0.00
EUR	100,000	Stryker Corp, 3.38%, 11/12/2028	106	0.00
EUR	200,000	Stryker Corp, 3.38%, 11/09/2032	209	0.00
USD	150,000	Stryker Corp, 3.50%, 15/03/2026	148	0.00
EUR	200,000	Stryker Corp, 3.63%, 11/09/2036 <sup>*</sup>	209	0.00
USD	300,000	Stryker Corp, 4.37%, 15/05/2044	252	0.00
USD	200,000	Stryker Corp, 4.62%, 11/09/2034	191	0.00
USD	100,000	Sun Communities Operating LP, 2.30%, 01/11/2028	90	0.00
USD	150,000	Sun Communities Operating LP, 2.70%, 15/07/2031	126	0.00
USD	50,000	Sun Communities Operating LP, 4.20%, 15/04/2032	46	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Sun Communities Operating LP, 5.50%, 15/01/2029	101	0.00
USD	50,000	Sun Communities Operating LP, 5.70%, 15/01/2033	50	0.00
USD	200,000	Sutter Health, 3.16%, 15/08/2040	150	0.00
USD	200,000	Sutter Health, 5.16%, 15/08/2033	198	0.00
USD	100,000	Sutter Health, 5.55%, 15/08/2053	100	0.00
USD	50,000	Swiss Re Treasury US Corp, 4.25%, 06/12/2042	42	0.00
USD	250,000	Synchrony Bank, 5.62%, 23/08/2027	252	0.00
USD	250,000	Synchrony Financial, 2.88%, 28/10/2031	207	0.00
USD	50,000	Synchrony Financial, 3.95%, 01/12/2027	48	0.00
USD	100,000	Synchrony Financial, 4.50%, 23/07/2025	100	0.00
USD	150,000	Synchrony Financial, 5.15%, 19/03/2029	148	0.00
USD	250,000	Synovus Bank, 5.62%, 15/02/2028	250	0.00
USD	50,000	Synovus Financial Corp, 6.17%, 01/11/2030	50	0.00
USD	100,000	Sysco Corp, 3.15%, 14/12/2051	64	0.00
USD	50,000	Sysco Corp, 3.25%, 15/07/2027	48	0.00
USD	150,000	Sysco Corp, 3.30%, 15/02/2050	101	0.00
USD	150,000	Sysco Corp, 4.45%, 15/03/2048	123	0.00
USD	200,000	Sysco Corp, 5.75%, 17/01/2029	206	0.00
USD	217,000	Sysco Corp, 5.95%, 01/04/2030	226	0.00
USD	100,000	Sysco Corp, 6.00%, 17/01/2034	105	0.00
USD	300,000	Sysco Corp, 6.60%, 01/04/2050	329	0.01
USD	250,000	Take-Two Interactive Software Inc, 4.00%, 14/04/2032	231	0.00
USD	500,000	Take-Two Interactive Software Inc, 4.95%, 28/03/2028	500	0.01
USD	50,000	Tampa Electric Co, 2.40%, 15/03/2031	43	0.00
USD	100,000	Tampa Electric Co, 3.63%, 15/06/2050	71	0.00
USD	50,000	Tampa Electric Co, 4.10%, 15/06/2042	41	0.00
USD	50,000	Tampa Electric Co, 4.30%, 15/06/2048	40	0.00
USD	150,000	Tampa Electric Co, 4.45%, 15/06/2049	123	0.00
USD	100,000	Tampa Electric Co, 4.90%, 01/03/2029	100	0.00
USD	200,000	Tanger Properties LP, 2.75%, 01/09/2031	169	0.00
USD	50,000	Tanger Properties LP, 3.13%, 01/09/2026	48	0.00
USD	200,000	Tapestry Inc, 3.05%, 15/03/2032	170	0.00
USD	100,000	Tapestry Inc, 4.12%, 15/07/2027	98	0.00
USD	50,000	Tapestry Inc, 5.10%, 11/03/2030	49	0.00
USD	50,000	Tapestry Inc, 5.50%, 11/03/2035	49	0.00
USD	400,000	Targa Resources Corp, 4.20%, 01/02/2033	363	0.01
USD	100,000	Targa Resources Corp, 4.95%, 15/04/2052	84	0.00
USD	500,000	Targa Resources Corp, 5.20%, 01/07/2027	503	0.01
USD	100,000	Targa Resources Corp, 5.50%, 15/02/2035	98	0.00
USD	150,000	Targa Resources Corp, 6.12%, 15/03/2033	155	0.00
USD	50,000	Targa Resources Corp, 6.15%, 01/03/2029	52	0.00
USD	100,000	Targa Resources Corp, 6.25%, 01/07/2052	100	0.00
USD	200,000	Targa Resources Corp, 6.50%, 30/03/2034	212	0.00
USD	100,000	Targa Resources Corp, 6.50%, 15/02/2053	104	0.00
USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.00%, 15/01/2032	91	0.00
USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.87%, 01/02/2031	97	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.00%, 15/01/2028	49	0.00
USD	50,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.50%, 01/03/2030	50	0.00
USD	50,000	Target Corp, 2.25%, 15/04/2025	50	0.00
USD	150,000	Target Corp, 2.65%, 15/09/2030	134	0.00
USD	400,000	Target Corp, 3.38%, 15/04/2029	379	0.01
USD	250,000	Target Corp, 3.63%, 15/04/2046	187	0.00
USD	300,000	Target Corp, 3.90%, 15/11/2047	233	0.00
USD	100,000	Target Corp, 4.00%, 01/07/2042	84	0.00
USD	200,000	Target Corp, 4.40%, 15/01/2033	191	0.00
USD	200,000	Target Corp, 4.50%, 15/09/2032	193	0.00
USD	200,000	Target Corp, 4.50%, 15/09/2034	190	0.00
USD	100,000	Target Corp, 4.80%, 15/01/2053	89	0.00
USD	200,000	TD SYNEX Corp, 1.75%, 09/08/2026	190	0.00
USD	300,000	TD SYNEX Corp, 2.38%, 09/08/2028	272	0.00
USD	300,000	TD SYNEX Corp, 6.10%, 12/04/2034	307	0.01
USD	400,000	Teachers Insurance & Annuity Association of America, 3.30%, 15/05/2050	267	0.00
USD	275,000	Teachers Insurance & Annuity Association of America, 4.27%, 15/05/2047	220	0.00
USD	150,000	Teachers Insurance & Annuity Association of America, 4.90%, 15/09/2044	134	0.00
USD	200,000	Teachers Insurance & Annuity Association of America, 6.85%, 16/12/2039	221	0.00
USD	200,000	Teledyne Technologies Inc, 2.75%, 01/04/2031	174	0.00
USD	500,000	Tennessee Gas Pipeline Co LLC, 2.90%, 01/03/2030 <sup>^</sup>	448	0.01
USD	250,000	Texas Eastern Transmission LP, 3.50%, 15/01/2028	239	0.00
USD	100,000	Texas Eastern Transmission LP, 4.15%, 15/01/2048	77	0.00
USD	150,000	Texas Eastern Transmission LP, 7.00%, 15/07/2032	163	0.00
USD	50,000	Texas Health Resources, 4.33%, 15/11/2055	41	0.00
USD	100,000	Texas Instruments Inc, 1.90%, 15/09/2031	84	0.00
USD	300,000	Texas Instruments Inc, 2.25%, 04/09/2029	269	0.00
USD	100,000	Texas Instruments Inc, 2.70%, 15/09/2051	61	0.00
USD	100,000	Texas Instruments Inc, 2.90%, 03/11/2027	96	0.00
USD	50,000	Texas Instruments Inc, 3.88%, 15/03/2039	43	0.00
USD	200,000	Texas Instruments Inc, 4.10%, 16/08/2052	157	0.00
USD	200,000	Texas Instruments Inc, 4.15%, 15/05/2048	163	0.00
USD	200,000	Texas Instruments Inc, 4.85%, 08/02/2034	197	0.00
USD	100,000	Texas Instruments Inc, 4.90%, 14/03/2033	99	0.00
USD	100,000	Texas Instruments Inc, 5.00%, 14/03/2053 <sup>^</sup>	91	0.00
USD	200,000	Texas Instruments Inc, 5.05%, 18/05/2063	180	0.00
USD	150,000	Texas Instruments Inc, 5.15%, 08/02/2054	140	0.00
USD	150,000	Textron Inc, 3.90%, 17/09/2029	142	0.00
USD	150,000	Textron Inc, 4.00%, 15/03/2026	149	0.00
USD	100,000	Textron Inc, 6.10%, 15/11/2033	104	0.00
USD	50,000	The Campbell's Company, 3.13%, 24/04/2050	32	0.00
USD	300,000	The Campbell's Company, 3.95%, 15/03/2025	299	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	150,000	The Campbell's Company, 4.15%, 15/03/2028	146	0.00
USD	300,000	The Campbell's Company, 4.75%, 23/03/2035	283	0.00
USD	150,000	The Campbell's Company, 4.80%, 15/03/2048	129	0.00
USD	200,000	The Campbell's Company, 5.40%, 21/03/2034	199	0.00
EUR	132,000	Thermo Fisher Scientific Inc, 0.88%, 01/10/2031	119	0.00
EUR	150,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	148	0.00
EUR	250,000	Thermo Fisher Scientific Inc, 1.45%, 16/03/2027	252	0.00
EUR	100,000	Thermo Fisher Scientific Inc, 1.50%, 01/10/2039	78	0.00
EUR	100,000	Thermo Fisher Scientific Inc, 1.88%, 01/10/2049	72	0.00
USD	300,000	Thermo Fisher Scientific Inc, 2.00%, 15/10/2031	249	0.00
EUR	300,000	Thermo Fisher Scientific Inc, 2.38%, 15/04/2032 <sup>^</sup>	295	0.01
USD	200,000	Thermo Fisher Scientific Inc, 2.60%, 01/10/2029	182	0.00
USD	200,000	Thermo Fisher Scientific Inc, 2.80%, 15/10/2041	141	0.00
EUR	200,000	Thermo Fisher Scientific Inc, 2.88%, 24/07/2037	193	0.00
USD	100,000	Thermo Fisher Scientific Inc, 4.10%, 15/08/2047	81	0.00
USD	300,000	Thermo Fisher Scientific Inc, 4.80%, 21/11/2027	302	0.01
USD	400,000	Thermo Fisher Scientific Inc, 5.09%, 10/08/2033	398	0.01
USD	200,000	Thermo Fisher Scientific Inc, 5.20%, 31/01/2034	200	0.00
USD	150,000	Thomas Jefferson University, 3.85%, 01/11/2057	111	0.00
USD	100,000	Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033	112	0.00
USD	300,000	Time Warner Cable LLC, 4.50%, 15/09/2042	224	0.00
GBP	100,000	Time Warner Cable LLC, 5.25%, 15/07/2042	102	0.00
USD	200,000	Time Warner Cable LLC, 5.50%, 01/09/2041	170	0.00
GBP	150,000	Time Warner Cable LLC, 5.75%, 02/06/2031	182	0.00
USD	300,000	Time Warner Cable LLC, 5.87%, 15/11/2040	268	0.00
USD	225,000	Time Warner Cable LLC, 6.55%, 01/05/2037	217	0.00
USD	25,000	Time Warner Cable LLC, 6.75%, 15/06/2039	25	0.00
USD	325,000	Time Warner Cable LLC, 7.30%, 01/07/2038	331	0.01
USD	50,000	Timken Co, 4.12%, 01/04/2032	46	0.00
EUR	100,000	Timken Co, 4.13%, 23/05/2034	104	0.00
USD	268,000	TJX Cos Inc, 3.88%, 15/04/2030	255	0.00
USD	50,000	TJX Cos Inc, 4.50%, 15/04/2050	43	0.00
USD	150,000	T-Mobile USA Inc, 2.05%, 15/02/2028	138	0.00
USD	200,000	T-Mobile USA Inc, 2.25%, 15/02/2026	194	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	300,000	T-Mobile USA Inc, 2.25%, 15/11/2031	249	0.00
USD	300,000	T-Mobile USA Inc, 2.40%, 15/03/2029	270	0.00
USD	100,000	T-Mobile USA Inc, 2.55%, 15/02/2031	86	0.00
USD	350,000	T-Mobile USA Inc, 2.63%, 15/02/2029	318	0.01
USD	250,000	T-Mobile USA Inc, 2.70%, 15/03/2032	211	0.00
USD	300,000	T-Mobile USA Inc, 2.88%, 15/02/2031	263	0.00
USD	400,000	T-Mobile USA Inc, 3.00%, 15/02/2041	285	0.00
USD	300,000	T-Mobile USA Inc, 3.30%, 15/02/2051	198	0.00
USD	400,000	T-Mobile USA Inc, 3.38%, 15/04/2029	374	0.01
USD	350,000	T-Mobile USA Inc, 3.40%, 15/10/2052	234	0.00
USD	600,000	T-Mobile USA Inc, 3.50%, 15/04/2025	597	0.01
USD	600,000	T-Mobile USA Inc, 3.50%, 15/04/2031	544	0.01
EUR	200,000	T-Mobile USA Inc, 3.70%, 08/05/2032 <sup>*</sup>	212	0.00
USD	350,000	T-Mobile USA Inc, 3.75%, 15/04/2027	342	0.01
EUR	100,000	T-Mobile USA Inc, 3.85%, 08/05/2036	106	0.00
USD	600,000	T-Mobile USA Inc, 3.88%, 15/04/2030	564	0.01
USD	200,000	T-Mobile USA Inc, 4.20%, 01/10/2029	193	0.00
USD	200,000	T-Mobile USA Inc, 4.37%, 15/04/2040	173	0.00
USD	250,000	T-Mobile USA Inc, 4.50%, 15/04/2050	205	0.00
USD	300,000	T-Mobile USA Inc, 4.70%, 15/01/2035	283	0.00
USD	100,000	T-Mobile USA Inc, 4.80%, 15/07/2028	99	0.00
USD	200,000	T-Mobile USA Inc, 4.85%, 15/01/2029	199	0.00
USD	450,000	T-Mobile USA Inc, 4.95%, 15/03/2028	450	0.01
USD	400,000	T-Mobile USA Inc, 5.05%, 15/07/2033	391	0.01
USD	300,000	T-Mobile USA Inc, 5.15%, 15/04/2034	295	0.01
USD	200,000	T-Mobile USA Inc, 5.20%, 15/01/2033	198	0.00
USD	300,000	T-Mobile USA Inc, 5.25%, 15/06/2055	272	0.00
USD	200,000	T-Mobile USA Inc, 5.50%, 15/01/2055	188	0.00
USD	200,000	T-Mobile USA Inc, 5.65%, 15/01/2053	193	0.00
USD	200,000	T-Mobile USA Inc, 5.75%, 15/01/2034	205	0.00
USD	300,000	T-Mobile USA Inc, 5.75%, 15/01/2054	293	0.01
USD	100,000	T-Mobile USA Inc, 5.80%, 15/09/2062	97	0.00
USD	400,000	T-Mobile USA Inc, 6.00%, 15/06/2054	404	0.01
USD	75,000	Toledo Edison Co, 6.15%, 15/05/2037	79	0.00
USD	100,000	Toledo Hospital, 5.75%, 15/11/2038	99	0.00
USD	50,000	Toll Brothers Finance Corp, 4.87%, 15/03/2027	50	0.00
EUR	500,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	498	0.01
GBP	100,000	Toyota Motor Credit Corp, 0.75%, 19/11/2026	116	0.00
USD	300,000	Toyota Motor Credit Corp, 0.80%, 09/01/2026	289	0.01
USD	50,000	Toyota Motor Credit Corp, 1.13%, 18/06/2026	48	0.00
USD	50,000	Toyota Motor Credit Corp, 1.15%, 13/08/2027	46	0.00
USD	100,000	Toyota Motor Credit Corp, 1.45%, 13/01/2025	100	0.00
USD	100,000	Toyota Motor Credit Corp, 1.65%, 10/01/2031	83	0.00
USD	50,000	Toyota Motor Credit Corp, 1.90%, 06/04/2028	46	0.00
USD	150,000	Toyota Motor Credit Corp, 1.90%, 12/09/2031	123	0.00
USD	50,000	Toyota Motor Credit Corp, 2.15%, 13/02/2030	44	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	50,000	Toyota Motor Credit Corp, 3.00%, 01/04/2025	50	0.00
USD	200,000	Toyota Motor Credit Corp, 3.05%, 22/03/2027	194	0.00
USD	150,000	Toyota Motor Credit Corp, 3.05%, 11/01/2028	143	0.00
USD	250,000	Toyota Motor Credit Corp, 3.20%, 11/01/2027	243	0.00
USD	900,000	Toyota Motor Credit Corp, 3.38%, 01/04/2030	834	0.01
USD	50,000	Toyota Motor Credit Corp, 3.40%, 14/04/2025	50	0.00
EUR	200,000	Toyota Motor Credit Corp, 3.63%, 15/07/2031	212	0.00
USD	50,000	Toyota Motor Credit Corp, 3.65%, 18/08/2025	50	0.00
USD	450,000	Toyota Motor Credit Corp, 3.65%, 08/01/2029	431	0.01
EUR	200,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030	215	0.00
USD	200,000	Toyota Motor Credit Corp, 3.95%, 30/06/2025	199	0.00
USD	100,000	Toyota Motor Credit Corp, 4.05%, 24/10/2025	99	0.00
EUR	150,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	162	0.00
USD	300,000	Toyota Motor Credit Corp, 4.35%, 08/10/2027	298	0.01
USD	300,000	Toyota Motor Credit Corp, 4.45%, 18/05/2026	300	0.01
USD	50,000	Toyota Motor Credit Corp, 4.55%, 07/08/2026	50	0.00
USD	100,000	Toyota Motor Credit Corp, 4.55%, 20/09/2027	100	0.00
USD	350,000	Toyota Motor Credit Corp, 4.55%, 09/08/2029 <sup>*</sup>	345	0.01
USD	100,000	Toyota Motor Credit Corp, 4.60%, 10/10/2031	97	0.00
USD	100,000	Toyota Motor Credit Corp, 4.70%, 12/01/2033	97	0.00
USD	50,000	Toyota Motor Credit Corp, 4.80%, 10/01/2025	50	0.00
USD	100,000	Toyota Motor Credit Corp, 4.80%, 05/01/2034	97	0.00
USD	300,000	Toyota Motor Credit Corp, 5.45%, 10/11/2027	307	0.01
USD	100,000	Toyota Motor Credit Corp, 5.55%, 20/11/2030	103	0.00
USD	200,000	TPG Operating Group II LP, 5.87%, 05/03/2034	204	0.00
USD	300,000	Tractor Supply Co, 1.75%, 01/11/2030	251	0.00
USD	100,000	Trane Technologies Global Holding Co Ltd, 3.75%, 21/08/2028	96	0.00
USD	50,000	Trane Technologies Global Holding Co Ltd, 4.30%, 21/02/2048	41	0.00
USD	100,000	Trane Technologies Global Holding Co Ltd, 5.75%, 15/06/2043	101	0.00
USD	50,000	Transcontinental Gas Pipe Line Co LLC, 3.25%, 15/05/2030	46	0.00
USD	150,000	Transcontinental Gas Pipe Line Co LLC, 3.95%, 15/05/2050	111	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Transcontinental Gas Pipe Line Co LLC, 4.45%, 01/08/2042	84	0.00
USD	300,000	Transcontinental Gas Pipe Line Co LLC, 4.60%, 15/03/2048	249	0.00
USD	100,000	Transcontinental Gas Pipe Line Co LLC, 5.40%, 15/08/2041	94	0.00
USD	200,000	Transcontinental Gas Pipe Line Co LLC, 7.85%, 01/02/2026	205	0.00
USD	150,000	Travelers Cos Inc, 2.55%, 27/04/2050	88	0.00
USD	150,000	Travelers Cos Inc, 3.05%, 08/06/2051	98	0.00
USD	150,000	Travelers Cos Inc, 4.00%, 30/05/2047	119	0.00
USD	100,000	Travelers Cos Inc, 4.05%, 07/03/2048	80	0.00
USD	100,000	Travelers Cos Inc, 4.10%, 04/03/2049	80	0.00
USD	200,000	Travelers Cos Inc, 4.30%, 25/08/2045	167	0.00
USD	200,000	Travelers Cos Inc, 5.45%, 25/05/2053	195	0.00
USD	100,000	Travelers Cos Inc, 6.25%, 15/06/2037	108	0.00
USD	100,000	Trimble Inc, 4.90%, 15/06/2028	100	0.00
USD	200,000	Trimble Inc, 6.10%, 15/03/2033	208	0.00
USD	150,000	Trinity Health Corp, 2.63%, 01/12/2040	104	0.00
USD	100,000	Trinity Health Corp, 3.43%, 01/12/2048	74	0.00
USD	50,000	Tri-State Generation and Transmission Association Inc, 6.00%, 15/06/2040	48	0.00
USD	300,000	Truist Bank, 1.50%, 10/03/2025	298	0.01
USD	250,000	Truist Bank, 2.25%, 11/03/2030	214	0.00
USD	250,000	Truist Bank, 4.63%, 17/09/2029	242	0.00
USD	200,000	Truist Financial Corp, 1.13%, 03/08/2027	182	0.00
USD	50,000	Truist Financial Corp, 1.27%, 02/03/2027	48	0.00
USD	50,000	Truist Financial Corp, 1.89%, 07/06/2029	45	0.00
USD	200,000	Truist Financial Corp, 3.70%, 05/06/2025	199	0.00
USD	100,000	Truist Financial Corp, 3.88%, 19/03/2029	95	0.00
USD	400,000	Truist Financial Corp, 4.26%, 28/07/2026	398	0.01
USD	300,000	Truist Financial Corp, 4.87%, 26/01/2029	298	0.01
USD	150,000	Truist Financial Corp, 4.92%, 28/07/2033	142	0.00
USD	300,000	Truist Financial Corp, 5.12%, 26/01/2034	291	0.01
USD	300,000	Truist Financial Corp, 5.15%, 05/08/2032	296	0.01
USD	450,000	Truist Financial Corp, 5.71%, 24/01/2035	454	0.01
USD	250,000	Truist Financial Corp, 5.90%, 28/10/2026	252	0.00
USD	400,000	Truist Financial Corp, 6.05%, 08/06/2027	406	0.01
USD	200,000	Truist Financial Corp, 6.12%, 28/10/2033	208	0.00
USD	150,000	Truist Financial Corp, 7.16%, 30/10/2029	160	0.00
USD	150,000	Trustage Financial Group Inc, 4.62%, 15/04/2032	137	0.00
USD	50,000	Trustees of Boston College, 3.13%, 01/07/2052	34	0.00
USD	50,000	Trustees of Boston University, 4.06%, 01/10/2048	41	0.00
USD	50,000	Trustees of Columbia University in the City of New York, 4.35%, 01/10/2035	47	0.00
USD	50,000	Trustees of Princeton University, 2.52%, 01/07/2050	31	0.00
USD	100,000	Trustees of Princeton University, 4.20%, 01/03/2052	84	0.00
USD	50,000	Trustees of the University of Pennsylvania, 3.61%, 15/02/2119	32	0.00
USD	100,000	Trustees of the University of Pennsylvania, 4.67%, 01/09/2112	84	0.00
USD	200,000	TSMC Arizona Corp, 1.75%, 25/10/2026 <sup>^</sup>	190	0.00
USD	200,000	TSMC Arizona Corp, 2.50%, 25/10/2031	171	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	TSMC Arizona Corp, 3.13%, 25/10/2041 <sup>^</sup>	153	0.00
USD	400,000	TSMC Arizona Corp, 3.88%, 22/04/2027	393	0.01
USD	300,000	TSMC Arizona Corp, 4.25%, 22/04/2032	286	0.01
USD	200,000	TSMC Arizona Corp, 4.50%, 22/04/2052 <sup>^</sup>	181	0.00
USD	250,000	TTX Co, 4.20%, 01/07/2046	205	0.00
USD	250,000	TTX Co, 5.50%, 25/09/2026	253	0.00
USD	50,000	Tucson Electric Power Co, 1.50%, 01/08/2030	41	0.00
USD	100,000	Tucson Electric Power Co, 3.25%, 15/05/2032	88	0.00
USD	100,000	Tucson Electric Power Co, 4.00%, 15/06/2050	76	0.00
USD	100,000	Tucson Electric Power Co, 5.50%, 15/04/2053	95	0.00
USD	100,000	TWDC Enterprises 18 Corp, 1.85%, 30/07/2026	96	0.00
USD	250,000	TWDC Enterprises 18 Corp, 3.00%, 13/02/2026	246	0.00
USD	100,000	TWDC Enterprises 18 Corp, 3.00%, 30/07/2046	67	0.00
USD	100,000	TWDC Enterprises 18 Corp, 3.70%, 01/12/2042	78	0.00
USD	100,000	TWDC Enterprises 18 Corp, 4.12%, 01/12/2041	84	0.00
USD	50,000	TWDC Enterprises 18 Corp, 4.12%, 01/06/2044	41	0.00
USD	100,000	TWDC Enterprises 18 Corp, 4.37%, 16/08/2041	86	0.00
USD	100,000	TWDC Enterprises 18 Corp, 7.00%, 01/03/2032	112	0.00
USD	100,000	Tyson Foods Inc, 3.55%, 02/06/2027	97	0.00
USD	300,000	Tyson Foods Inc, 4.00%, 01/03/2026	298	0.01
USD	150,000	Tyson Foods Inc, 4.35%, 01/03/2029	146	0.00
USD	100,000	Tyson Foods Inc, 4.55%, 02/06/2047	82	0.00
USD	100,000	Tyson Foods Inc, 4.87%, 15/08/2034	95	0.00
USD	200,000	Tyson Foods Inc, 5.10%, 28/09/2048	178	0.00
USD	100,000	Tyson Foods Inc, 5.15%, 15/08/2044	91	0.00
USD	50,000	Tyson Foods Inc, 5.40%, 15/03/2029	51	0.00
USD	200,000	Tyson Foods Inc, 5.70%, 15/03/2034	202	0.00
USD	300,000	Uber Technologies Inc, 4.50%, 15/08/2029	290	0.01
USD	300,000	Uber Technologies Inc, 4.80%, 15/09/2034	286	0.01
USD	200,000	Uber Technologies Inc, 5.35%, 15/09/2054	185	0.00
USD	50,000	UDR Inc, 1.90%, 15/03/2033	38	0.00
USD	100,000	UDR Inc, 2.10%, 01/08/2032	79	0.00
USD	100,000	UDR Inc, 2.10%, 15/06/2033	77	0.00
USD	150,000	UDR Inc, 2.95%, 01/09/2026	145	0.00
USD	100,000	UDR Inc, 3.00%, 15/08/2031	88	0.00
USD	50,000	UDR Inc, 3.10%, 01/11/2034	41	0.00
USD	25,000	UDR Inc, 4.40%, 26/01/2029	24	0.00
USD	175,000	Unilever Capital Corp, 1.38%, 14/09/2030	145	0.00
USD	100,000	Unilever Capital Corp, 1.75%, 12/08/2031	83	0.00
USD	200,000	Unilever Capital Corp, 2.13%, 06/09/2029	178	0.00
USD	100,000	Unilever Capital Corp, 2.63%, 12/08/2051	61	0.00
USD	100,000	Unilever Capital Corp, 2.90%, 05/05/2027	96	0.00
USD	250,000	Unilever Capital Corp, 3.10%, 30/07/2025	248	0.00
EUR	100,000	Unilever Capital Corp, 3.40%, 06/06/2033	106	0.00
USD	150,000	Unilever Capital Corp, 3.50%, 22/03/2028	145	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Unilever Capital Corp, 4.87%, 08/09/2028	101	0.00
USD	300,000	Unilever Capital Corp, 5.00%, 08/12/2033	299	0.01
USD	100,000	Union Electric Co, 2.63%, 15/03/2051	59	0.00
USD	400,000	Union Electric Co, 2.95%, 15/06/2027	384	0.01
USD	200,000	Union Electric Co, 2.95%, 15/03/2030	182	0.00
USD	50,000	Union Electric Co, 3.25%, 01/10/2049	34	0.00
USD	100,000	Union Electric Co, 3.90%, 15/09/2042	80	0.00
USD	200,000	Union Electric Co, 3.90%, 01/04/2052	153	0.00
USD	200,000	Union Electric Co, 4.00%, 01/04/2048	155	0.00
USD	100,000	Union Electric Co, 5.12%, 15/03/2055	92	0.00
USD	100,000	Union Electric Co, 5.20%, 01/04/2034	99	0.00
USD	100,000	Union Electric Co, 5.25%, 15/01/2054	93	0.00
USD	200,000	Union Pacific Corp, 2.15%, 05/02/2027	191	0.00
USD	100,000	Union Pacific Corp, 2.40%, 05/02/2030 <sup>^</sup>	89	0.00
USD	100,000	Union Pacific Corp, 2.80%, 14/02/2032	87	0.00
USD	356,000	Union Pacific Corp, 2.89%, 06/04/2036	287	0.01
USD	100,000	Union Pacific Corp, 2.97%, 16/09/2062	58	0.00
USD	165,000	Union Pacific Corp, 3.00%, 15/04/2027	160	0.00
USD	100,000	Union Pacific Corp, 3.25%, 05/02/2050	68	0.00
USD	300,000	Union Pacific Corp, 3.38%, 14/02/2042	228	0.00
USD	300,000	Union Pacific Corp, 3.50%, 14/02/2053	211	0.00
USD	200,000	Union Pacific Corp, 3.55%, 15/08/2039	162	0.00
USD	250,000	Union Pacific Corp, 3.55%, 20/05/2061	167	0.00
USD	100,000	Union Pacific Corp, 3.60%, 15/09/2037	84	0.00
USD	100,000	Union Pacific Corp, 3.70%, 01/03/2029	96	0.00
USD	50,000	Union Pacific Corp, 3.75%, 05/02/2070	33	0.00
USD	100,000	Union Pacific Corp, 3.80%, 01/10/2051	75	0.00
USD	100,000	Union Pacific Corp, 3.85%, 14/02/2072	69	0.00
USD	50,000	Union Pacific Corp, 3.88%, 01/02/2055	37	0.00
USD	300,000	Union Pacific Corp, 3.95%, 10/09/2028	292	0.01
USD	100,000	Union Pacific Corp, 3.95%, 15/08/2059	73	0.00
USD	25,000	Union Pacific Corp, 4.00%, 15/04/2047	20	0.00
USD	50,000	Union Pacific Corp, 4.05%, 15/11/2045	40	0.00
USD	50,000	Union Pacific Corp, 4.05%, 01/03/2046	40	0.00
USD	275,000	Union Pacific Corp, 4.10%, 15/09/2067	200	0.00
USD	100,000	Union Pacific Corp, 4.30%, 01/03/2049	82	0.00
USD	200,000	Union Pacific Corp, 4.50%, 20/01/2033	192	0.00
USD	100,000	Union Pacific Corp, 4.50%, 10/09/2048	84	0.00
USD	300,000	Union Pacific Corp, 4.95%, 09/09/2052	275	0.00
USD	100,000	Union Pacific Corp, 4.95%, 15/05/2053	91	0.00
USD	250,000	Union Pacific Corp, 5.15%, 20/01/2063	227	0.00
USD	50,000	Union Pacific Corp, 6.62%, 01/02/2029	54	0.00
USD	100,678	United Airlines 2013-1 Class A Pass Through Trust 'A', 4.30%, 15/08/2025	100	0.00
USD	140,250	United Airlines 2014-2 Class A Pass Through Trust 'A', 3.75%, 03/09/2026	137	0.00
USD	31,532	United Airlines 2016-1 Class AA Pass Through Trust, 3.10%, 07/07/2028	30	0.00
USD	161,258	United Airlines 2016-2 Class AA Pass Through Trust, 2.88%, 07/10/2028	150	0.00
USD	53,249	United Airlines 2018-1 Class AA Pass Through Trust, 3.50%, 01/03/2030	50	0.00
USD	68,071	United Airlines 2019-1 Class AA Pass Through Trust, 4.15%, 25/08/2031	65	0.00
USD	39,121	United Airlines 2019-2 Class AA Pass Through Trust, 2.70%, 01/05/2032	34	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	40,000	United Airlines 2020-1 Class B Pass Through Trust 'B', 4.87%, 15/01/2026	40	0.00
USD	293,297	United Airlines 2023-1 Class A Pass Through Trust 'A', 5.80%, 15/01/2036	297	0.01
USD	250,000	United Airlines 2024-1 Class A Pass Through Trust 'A', 5.87%, 15/02/2037	257	0.00
EUR	100,000	United Parcel Service Inc, 1.00%, 15/11/2028	97	0.00
EUR	100,000	United Parcel Service Inc, 1.50%, 15/11/2032	94	0.00
EUR	200,000	United Parcel Service Inc, 1.63%, 15/11/2025	205	0.00
USD	250,000	United Parcel Service Inc, 2.50%, 01/09/2029	227	0.00
USD	100,000	United Parcel Service Inc, 3.05%, 15/11/2027	96	0.00
USD	100,000	United Parcel Service Inc, 3.40%, 15/03/2029	95	0.00
USD	100,000	United Parcel Service Inc, 3.40%, 15/11/2046	72	0.00
USD	150,000	United Parcel Service Inc, 3.40%, 01/09/2049	106	0.00
USD	250,000	United Parcel Service Inc, 3.63%, 01/10/2042	194	0.00
USD	100,000	United Parcel Service Inc, 3.90%, 01/04/2025	100	0.00
USD	150,000	United Parcel Service Inc, 4.25%, 15/03/2049	122	0.00
USD	50,000	United Parcel Service Inc, 4.45%, 01/04/2030	49	0.00
USD	100,000	United Parcel Service Inc, 4.87%, 03/03/2033	99	0.00
USD	300,000	United Parcel Service Inc, 5.05%, 03/03/2053	275	0.00
USD	300,000	United Parcel Service Inc, 5.15%, 22/05/2034 <sup>^</sup>	299	0.01
USD	100,000	United Parcel Service Inc, 5.20%, 01/04/2040	97	0.00
USD	100,000	United Parcel Service Inc, 5.30%, 01/04/2050	96	0.00
USD	150,000	United Parcel Service Inc, 5.50%, 22/05/2054	146	0.00
USD	100,000	United Parcel Service Inc, 5.60%, 22/05/2064	97	0.00
USD	100,000	United Parcel Service Inc, 6.20%, 15/01/2038	107	0.00
USD	50,000	United Rentals North America Inc, 6.00%, 15/12/2029	50	0.00
USD	100,000	UnitedHealth Group Inc, 1.25%, 15/01/2026	97	0.00
USD	200,000	UnitedHealth Group Inc, 2.30%, 15/05/2031	170	0.00
USD	100,000	UnitedHealth Group Inc, 2.75%, 15/05/2040	70	0.00
USD	50,000	UnitedHealth Group Inc, 2.88%, 15/08/2029	46	0.00
USD	500,000	UnitedHealth Group Inc, 2.95%, 15/10/2027	479	0.01
USD	150,000	UnitedHealth Group Inc, 3.05%, 15/05/2041	108	0.00
USD	200,000	UnitedHealth Group Inc, 3.25%, 15/05/2051	132	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	UnitedHealth Group Inc, 3.38%, 15/04/2027	195	0.00
USD	150,000	UnitedHealth Group Inc, 3.45%, 15/01/2027	147	0.00
USD	300,000	UnitedHealth Group Inc, 3.50%, 15/08/2039	238	0.00
USD	50,000	UnitedHealth Group Inc, 3.70%, 15/05/2027	49	0.00
USD	100,000	UnitedHealth Group Inc, 3.70%, 15/08/2049	73	0.00
USD	50,000	UnitedHealth Group Inc, 3.75%, 15/10/2047	37	0.00
USD	50,000	UnitedHealth Group Inc, 3.85%, 15/06/2028	49	0.00
USD	250,000	UnitedHealth Group Inc, 3.88%, 15/12/2028	242	0.00
USD	100,000	UnitedHealth Group Inc, 3.88%, 15/08/2059	71	0.00
USD	50,000	UnitedHealth Group Inc, 3.95%, 15/10/2042	40	0.00
USD	100,000	UnitedHealth Group Inc, 4.00%, 15/05/2029	97	0.00
USD	200,000	UnitedHealth Group Inc, 4.20%, 15/05/2032	188	0.00
USD	100,000	UnitedHealth Group Inc, 4.20%, 15/01/2047	80	0.00
USD	78,000	UnitedHealth Group Inc, 4.25%, 15/03/2043	66	0.00
USD	100,000	UnitedHealth Group Inc, 4.25%, 15/04/2047	81	0.00
USD	500,000	UnitedHealth Group Inc, 4.25%, 15/06/2048	401	0.01
USD	50,000	UnitedHealth Group Inc, 4.37%, 15/03/2042	43	0.00
USD	50,000	UnitedHealth Group Inc, 4.45%, 15/12/2048	41	0.00
USD	200,000	UnitedHealth Group Inc, 4.50%, 15/04/2033	190	0.00
USD	200,000	UnitedHealth Group Inc, 4.60%, 15/04/2027	200	0.00
USD	300,000	UnitedHealth Group Inc, 4.62%, 15/07/2035	283	0.00
USD	200,000	UnitedHealth Group Inc, 4.62%, 15/11/2041	176	0.00
USD	100,000	UnitedHealth Group Inc, 4.70%, 15/04/2029	100	0.00
USD	150,000	UnitedHealth Group Inc, 4.75%, 15/07/2045	132	0.00
USD	50,000	UnitedHealth Group Inc, 4.75%, 15/05/2052	43	0.00
USD	200,000	UnitedHealth Group Inc, 4.80%, 15/01/2030	199	0.00
USD	200,000	UnitedHealth Group Inc, 4.90%, 15/04/2031	199	0.00
USD	300,000	UnitedHealth Group Inc, 4.95%, 15/01/2032	296	0.01
USD	100,000	UnitedHealth Group Inc, 4.95%, 15/05/2062	86	0.00
USD	200,000	UnitedHealth Group Inc, 5.00%, 15/04/2034	195	0.00
USD	400,000	UnitedHealth Group Inc, 5.05%, 15/04/2053 <sup>^</sup>	358	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	400,000	UnitedHealth Group Inc, 5.15%, 15/07/2034	394	0.01
USD	300,000	UnitedHealth Group Inc, 5.20%, 15/04/2063	269	0.00
USD	400,000	UnitedHealth Group Inc, 5.30%, 15/02/2030	406	0.01
USD	200,000	UnitedHealth Group Inc, 5.35%, 15/02/2033	201	0.00
USD	400,000	UnitedHealth Group Inc, 5.37%, 15/04/2054	375	0.01
USD	300,000	UnitedHealth Group Inc, 5.50%, 15/07/2044	291	0.01
USD	200,000	UnitedHealth Group Inc, 5.50%, 15/04/2064 <sup>*</sup>	187	0.00
USD	600,000	UnitedHealth Group Inc, 5.62%, 15/07/2054	582	0.01
USD	400,000	UnitedHealth Group Inc, 5.70%, 15/10/2040	400	0.01
USD	400,000	UnitedHealth Group Inc, 5.75%, 15/07/2064	389	0.01
USD	200,000	UnitedHealth Group Inc, 5.80%, 15/03/2036	206	0.00
USD	400,000	UnitedHealth Group Inc, 5.87%, 15/02/2053 <sup>^</sup>	401	0.01
USD	100,000	UnitedHealth Group Inc, 5.95%, 15/02/2041	102	0.00
USD	300,000	UnitedHealth Group Inc, 6.05%, 15/02/2063	306	0.01
USD	100,000	UnitedHealth Group Inc, 6.50%, 15/06/2037	108	0.00
USD	100,000	UnitedHealth Group Inc, 6.87%, 15/02/2038	113	0.00
USD	200,000	Universal Health Services Inc, 1.65%, 01/09/2026	189	0.00
USD	50,000	Universal Health Services Inc, 2.65%, 15/10/2030	43	0.00
USD	200,000	Universal Health Services Inc, 2.65%, 15/01/2032	164	0.00
USD	25,000	University of Chicago, 2.55%, 01/04/2050	16	0.00
USD	100,000	University of Chicago, 2.76%, 01/04/2045	76	0.00
USD	100,000	University of Chicago, 4.00%, 01/10/2053	81	0.00
USD	100,000	University of Notre Dame du Lac, 3.39%, 15/02/2048	74	0.00
USD	100,000	University of Southern California, 3.03%, 01/10/2039	79	0.00
USD	50,000	University of Southern California, 3.84%, 01/10/2047	40	0.00
USD	200,000	University of Southern California, 4.98%, 01/10/2053	187	0.00
USD	75,000	University of Southern California, 5.25%, 01/10/2111	70	0.00
USD	50,000	Unum Group, 4.00%, 15/06/2029	48	0.00
USD	50,000	Unum Group, 4.05%, 15/08/2041	39	0.00
USD	100,000	Unum Group, 4.12%, 15/06/2051	74	0.00
USD	100,000	Unum Group, 4.50%, 15/12/2049	79	0.00
USD	50,000	Unum Group, 5.75%, 15/08/2042	49	0.00
USD	100,000	Unum Group, 6.00%, 15/06/2054	99	0.00
USD	200,000	UPMC, 5.03%, 15/05/2033	197	0.00
USD	50,000	UPMC, 5.38%, 15/05/2043	48	0.00
USD	100,000	US Bancorp, 1.38%, 22/07/2030	82	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	500,000	US Bancorp, 2.38%, 22/07/2026	483	0.01
USD	50,000	US Bancorp, 2.49%, 03/11/2036	41	0.00
USD	200,000	US Bancorp, 3.00%, 30/07/2029	183	0.00
USD	100,000	US Bancorp, 3.10%, 27/04/2026	98	0.00
USD	400,000	US Bancorp, 3.15%, 27/04/2027	387	0.01
USD	600,000	US Bancorp, 3.90%, 26/04/2028	582	0.01
USD	112,000	US Bancorp, 3.95%, 17/11/2025	111	0.00
EUR	200,000	US Bancorp, 4.01%, 21/05/2032	213	0.00
USD	200,000	US Bancorp, 4.65%, 01/02/2029	198	0.00
USD	300,000	US Bancorp, 4.84%, 01/02/2034	287	0.01
USD	150,000	US Bancorp, 4.97%, 22/07/2033	144	0.00
USD	200,000	US Bancorp, 5.38%, 23/01/2030	202	0.00
USD	400,000	US Bancorp, 5.68%, 23/01/2035	404	0.01
USD	400,000	US Bancorp, 5.84%, 12/06/2034	408	0.01
USD	200,000	US Bancorp, 5.85%, 21/10/2033	204	0.00
USD	100,000	US Bancorp, 6.79%, 26/10/2027	103	0.00
USD	250,000	US Bank NA, 2.80%, 27/01/2025	249	0.00
USD	3,250,000	US Bank NA, 4.51%, 22/10/2027	3,231	0.03
USD	150,000	USAA Capital Corp, 2.13%, 01/05/2030	130	0.00
EUR	150,000	Utah Acquisition Sub Inc, 3.13%, 22/11/2028	156	0.00
USD	200,000	Utah Acquisition Sub Inc, 5.25%, 15/06/2046	168	0.00
USD	200,000	Valero Energy Corp, 2.15%, 15/09/2027	187	0.00
USD	300,000	Valero Energy Corp, 2.80%, 01/12/2031	256	0.00
USD	200,000	Valero Energy Corp, 3.65%, 01/12/2051	135	0.00
USD	150,000	Valero Energy Corp, 4.00%, 01/04/2029	144	0.00
USD	50,000	Valero Energy Corp, 4.00%, 01/06/2052	36	0.00
USD	150,000	Valero Energy Corp, 4.35%, 01/06/2028	147	0.00
USD	100,000	Valero Energy Corp, 4.90%, 15/03/2045	88	0.00
USD	125,000	Valero Energy Corp, 6.62%, 15/06/2037	131	0.00
USD	25,000	Valero Energy Corp, 7.50%, 15/04/2032	28	0.00
USD	200,000	Valero Energy Partners LP, 4.50%, 15/03/2028	197	0.00
USD	50,000	Valmont Industries Inc, 5.00%, 01/10/2044	45	0.00
USD	50,000	Valmont Industries Inc, 5.25%, 01/10/2054	46	0.00
USD	50,000	Ventas Realty LP, 2.50%, 01/09/2031	42	0.00
USD	50,000	Ventas Realty LP, 3.00%, 15/01/2030	45	0.00
USD	150,000	Ventas Realty LP, 4.00%, 01/03/2028	146	0.00
USD	150,000	Ventas Realty LP, 4.40%, 15/01/2029	146	0.00
USD	100,000	Ventas Realty LP, 4.75%, 15/11/2030	98	0.00
USD	100,000	Ventas Realty LP, 4.87%, 15/04/2049	86	0.00
USD	300,000	Ventas Realty LP, 5.00%, 15/01/2035	286	0.01
USD	100,000	Ventas Realty LP, 5.62%, 01/07/2034	101	0.00
EUR	100,000	Veralto Corp, 4.15%, 19/09/2031	107	0.00
USD	100,000	Veralto Corp, 5.35%, 18/09/2028	101	0.00
USD	200,000	Veralto Corp, 5.45%, 18/09/2033	201	0.00
USD	100,000	VeriSign Inc, 2.70%, 15/06/2031	86	0.00
USD	50,000	VeriSign Inc, 4.75%, 15/07/2027	50	0.00
USD	100,000	VeriSign Inc, 5.25%, 01/04/2025	100	0.00
USD	100,000	Verisk Analytics Inc, 3.63%, 15/05/2050	70	0.00
USD	30,000	Verisk Analytics Inc, 4.00%, 15/06/2025	30	0.00
USD	200,000	Verisk Analytics Inc, 4.12%, 15/03/2029	194	0.00
USD	300,000	Verisk Analytics Inc, 5.25%, 05/06/2034	297	0.01
USD	50,000	Verisk Analytics Inc, 5.50%, 15/06/2045	47	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
EUR	100,000	Verizon Communications Inc, 0.38%, 22/03/2029	93	0.00
EUR	100,000	Verizon Communications Inc, 0.75%, 22/03/2032	87	0.00
EUR	500,000	Verizon Communications Inc, 0.88%, 08/04/2027	497	0.01
GBP	200,000	Verizon Communications Inc, 1.13%, 03/11/2028	219	0.00
EUR	200,000	Verizon Communications Inc, 1.13%, 19/09/2035	163	0.00
EUR	600,000	Verizon Communications Inc, 1.25%, 08/04/2030*	568	0.01
EUR	400,000	Verizon Communications Inc, 1.30%, 18/05/2033	353	0.01
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026	101	0.00
USD	112,000	Verizon Communications Inc, 1.45%, 20/03/2026	108	0.00
EUR	100,000	Verizon Communications Inc, 1.50%, 19/09/2039	78	0.00
USD	100,000	Verizon Communications Inc, 1.68%, 30/10/2030	83	0.00
USD	300,000	Verizon Communications Inc, 1.75%, 20/01/2031	247	0.00
EUR	200,000	Verizon Communications Inc, 1.88%, 26/10/2029*	198	0.00
GBP	200,000	Verizon Communications Inc, 1.88%, 19/09/2030*	212	0.00
GBP	200,000	Verizon Communications Inc, 1.88%, 03/11/2038*	161	0.00
USD	500,000	Verizon Communications Inc, 2.10%, 22/03/2028	460	0.01
USD	779,000	Verizon Communications Inc, 2.36%, 15/03/2032	645	0.01
CAD	100,000	Verizon Communications Inc, 2.38%, 22/03/2028	67	0.00
GBP	200,000	Verizon Communications Inc, 2.50%, 08/04/2031*	216	0.00
USD	575,000	Verizon Communications Inc, 2.55%, 21/03/2031	495	0.01
USD	250,000	Verizon Communications Inc, 2.63%, 15/08/2026	243	0.00
AUD	200,000	Verizon Communications Inc, 2.65%, 06/05/2030	109	0.00
USD	800,000	Verizon Communications Inc, 2.65%, 20/11/2040	546	0.01
USD	200,000	Verizon Communications Inc, 2.85%, 03/09/2041	138	0.00
EUR	350,000	Verizon Communications Inc, 2.88%, 15/01/2038	333	0.01
USD	447,000	Verizon Communications Inc, 2.99%, 30/10/2056	265	0.00
USD	100,000	Verizon Communications Inc, 3.00%, 22/03/2027	97	0.00
AUD	200,000	Verizon Communications Inc, 3.00%, 23/03/2031	108	0.00
USD	475,000	Verizon Communications Inc, 3.00%, 20/11/2060	274	0.00
GBP	100,000	Verizon Communications Inc, 3.13%, 02/11/2035	101	0.00
USD	400,000	Verizon Communications Inc, 3.15%, 22/03/2030	366	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
GBP	100,000	Verizon Communications Inc, 3.38%, 27/10/2036	102	0.00
USD	550,000	Verizon Communications Inc, 3.40%, 22/03/2041	416	0.01
EUR	200,000	Verizon Communications Inc, 3.50%, 28/06/2032	210	0.00
USD	650,000	Verizon Communications Inc, 3.55%, 22/03/2051	458	0.01
CAD	100,000	Verizon Communications Inc, 3.63%, 16/05/2050	55	0.00
USD	300,000	Verizon Communications Inc, 3.70%, 22/03/2061	203	0.00
EUR	100,000	Verizon Communications Inc, 3.75%, 28/02/2036 <sup>^</sup>	105	0.00
USD	325,000	Verizon Communications Inc, 3.85%, 01/11/2042	256	0.00
USD	100,000	Verizon Communications Inc, 3.88%, 08/02/2029	96	0.00
USD	400,000	Verizon Communications Inc, 3.88%, 01/03/2052	295	0.01
USD	350,000	Verizon Communications Inc, 4.02%, 03/12/2029	336	0.01
CAD	100,000	Verizon Communications Inc, 4.05%, 22/03/2051	59	0.00
USD	200,000	Verizon Communications Inc, 4.12%, 16/03/2027	198	0.00
USD	50,000	Verizon Communications Inc, 4.12%, 15/08/2046	40	0.00
EUR	200,000	Verizon Communications Inc, 4.25%, 31/10/2030	220	0.00
USD	100,000	Verizon Communications Inc, 4.27%, 15/01/2036	90	0.00
USD	667,000	Verizon Communications Inc, 4.33%, 21/09/2028	655	0.01
USD	600,000	Verizon Communications Inc, 4.40%, 01/11/2034	555	0.01
USD	100,000	Verizon Communications Inc, 4.50%, 10/08/2033	94	0.00
USD	100,000	Verizon Communications Inc, 4.52%, 15/09/2048	83	0.00
EUR	200,000	Verizon Communications Inc, 4.75%, 31/10/2034 <sup>^</sup>	228	0.00
USD	300,000	Verizon Communications Inc, 4.75%, 01/11/2041	269	0.00
USD	951,000	Verizon Communications Inc, 4.78%, 15/02/2035	906	0.01
USD	50,000	Verizon Communications Inc, 4.81%, 15/03/2039	46	0.00
USD	200,000	Verizon Communications Inc, 4.86%, 21/08/2046	178	0.00
USD	100,000	Verizon Communications Inc, 5.01%, 15/04/2049	92	0.00
USD	400,000	Verizon Communications Inc, 5.05%, 09/05/2033	395	0.01
USD	125,000	Verizon Communications Inc, 5.25%, 16/03/2037	122	0.00
USD	325,000	Verizon Communications Inc, 5.50%, 16/03/2047	313	0.01
USD	400,000	Verizon Communications Inc, 5.50%, 23/02/2054	383	0.01
USD	400,000	Verizon Communications Inc, 6.40%, 15/09/2033	432	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	250,000	Viatrix Inc, 2.30%, 22/06/2027	234	0.00
USD	300,000	Viatrix Inc, 2.70%, 22/06/2030	260	0.00
USD	200,000	Viatrix Inc, 3.85%, 22/06/2040	150	0.00
USD	300,000	Viatrix Inc, 4.00%, 22/06/2050	205	0.00
USD	100,000	VICI Properties LP, 4.75%, 15/02/2028	99	0.00
USD	250,000	VICI Properties LP, 4.95%, 15/02/2030	245	0.00
USD	300,000	VICI Properties LP, 5.12%, 15/05/2032	291	0.01
USD	100,000	VICI Properties LP, 5.62%, 15/05/2052	93	0.00
USD	200,000	VICI Properties LP, 6.12%, 01/04/2054	198	0.00
USD	150,000	VICI Properties LP / VICI Note Co Inc, 3.75%, 15/02/2027	146	0.00
USD	50,000	VICI Properties LP / VICI Note Co Inc, 3.88%, 15/02/2029	47	0.00
USD	175,000	VICI Properties LP / VICI Note Co Inc, 4.25%, 01/12/2026	172	0.00
USD	50,000	VICI Properties LP / VICI Note Co Inc, 4.50%, 01/09/2026	49	0.00
USD	100,000	VICI Properties LP / VICI Note Co Inc, 4.50%, 15/01/2028	98	0.00
USD	150,000	VICI Properties LP / VICI Note Co Inc, 5.75%, 01/02/2027	151	0.00
USD	300,000	Virginia Electric and Power Co, 2.30%, 15/11/2031	251	0.00
USD	50,000	Virginia Electric and Power Co, 2.40%, 30/03/2032	42	0.00
USD	200,000	Virginia Electric and Power Co, 2.45%, 15/12/2050	113	0.00
USD	450,000	Virginia Electric and Power Co, 2.88%, 15/07/2029	414	0.01
USD	300,000	Virginia Electric and Power Co, 2.95%, 15/11/2051	186	0.00
USD	50,000	Virginia Electric and Power Co, 3.30%, 01/12/2049	34	0.00
USD	100,000	Virginia Electric and Power Co, 3.80%, 15/09/2047	75	0.00
USD	50,000	Virginia Electric and Power Co, 4.00%, 15/01/2043	40	0.00
USD	200,000	Virginia Electric and Power Co, 4.00%, 15/11/2046	155	0.00
USD	100,000	Virginia Electric and Power Co, 4.45%, 15/02/2044	85	0.00
USD	300,000	Virginia Electric and Power Co, 4.62%, 15/05/2052	253	0.00
USD	100,000	Virginia Electric and Power Co, 4.65%, 15/08/2043	88	0.00
USD	100,000	Virginia Electric and Power Co, 5.00%, 15/01/2034	97	0.00
USD	100,000	Virginia Electric and Power Co, 5.05%, 15/08/2034	98	0.00
USD	200,000	Virginia Electric and Power Co, 5.35%, 15/01/2054	188	0.00
USD	50,000	Virginia Electric and Power Co, 5.45%, 01/04/2053	48	0.00
USD	200,000	Virginia Electric and Power Co, 5.55%, 15/08/2054	194	0.00
USD	50,000	Virginia Electric and Power Co, 5.70%, 15/08/2053	49	0.00
USD	75,000	Virginia Electric and Power Co, 6.00%, 15/05/2037	78	0.00
USD	100,000	Virginia Electric and Power Co, 6.35%, 30/11/2037	106	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Visa Inc, 1.10%, 15/02/2031	81	0.00
EUR	150,000	Visa Inc, 1.50%, 15/06/2026	153	0.00
USD	200,000	Visa Inc, 1.90%, 15/04/2027	189	0.00
EUR	300,000	Visa Inc, 2.00%, 15/06/2029	301	0.01
USD	200,000	Visa Inc, 2.00%, 15/08/2050	108	0.00
USD	150,000	Visa Inc, 2.05%, 15/04/2030	131	0.00
EUR	200,000	Visa Inc, 2.38%, 15/06/2034	196	0.00
USD	400,000	Visa Inc, 2.70%, 15/04/2040	291	0.01
USD	100,000	Visa Inc, 2.75%, 15/09/2027	96	0.00
USD	400,000	Visa Inc, 3.15%, 14/12/2025	395	0.01
USD	100,000	Visa Inc, 3.65%, 15/09/2047	76	0.00
USD	103,000	Visa Inc, 4.15%, 14/12/2035	95	0.00
USD	350,000	Visa Inc, 4.30%, 14/12/2045	300	0.01
USD	150,000	Vistra Operations Co LLC, 3.70%, 30/01/2027	146	0.00
USD	25,000	Vistra Operations Co LLC, 4.30%, 15/07/2029	24	0.00
USD	25,000	Vistra Operations Co LLC, 5.05%, 30/12/2026	25	0.00
USD	150,000	Vistra Operations Co LLC, 5.70%, 30/12/2034	148	0.00
USD	300,000	Vistra Operations Co LLC, 6.95%, 15/10/2033	322	0.01
USD	300,000	VMware LLC, 1.40%, 15/08/2026	284	0.00
USD	200,000	VMware LLC, 1.80%, 15/08/2028	179	0.00
USD	200,000	VMware LLC, 2.20%, 15/08/2031	166	0.00
USD	50,000	VMware LLC, 3.90%, 21/08/2027	49	0.00
USD	200,000	VMware LLC, 4.50%, 15/05/2025	200	0.00
USD	100,000	VMware LLC, 4.65%, 15/05/2027	100	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 1.25%, 24/11/2025	194	0.00
USD	300,000	Volkswagen Group of America Finance LLC, 1.63%, 24/11/2027	271	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 3.75%, 13/05/2030	183	0.00
USD	600,000	Volkswagen Group of America Finance LLC, 4.35%, 08/06/2027	588	0.01
USD	200,000	Volkswagen Group of America Finance LLC, 5.60%, 22/03/2034	196	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 5.65%, 12/09/2028	201	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 6.00%, 16/11/2026	203	0.00
USD	250,000	Volkswagen Group of America Finance LLC, 6.20%, 16/11/2028	255	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 6.45%, 16/11/2030	207	0.00
USD	100,000	Vontier Corp, 1.80%, 01/04/2026	96	0.00
USD	75,000	Vontier Corp, 2.40%, 01/04/2028	68	0.00
USD	150,000	Vontier Corp, 2.95%, 01/04/2031	129	0.00
USD	150,000	Voya Financial Inc, 3.65%, 15/06/2026	148	0.00
USD	100,000	Voya Financial Inc, 4.80%, 15/06/2046	85	0.00
USD	150,000	Voya Financial Inc, 5.00%, 20/09/2034	142	0.00
USD	50,000	Vulcan Materials Co, 3.50%, 01/06/2030	46	0.00
USD	140,000	Vulcan Materials Co, 4.50%, 15/06/2047	117	0.00
USD	50,000	Vulcan Materials Co, 4.70%, 01/03/2048	43	0.00
USD	175,000	Vulcan Materials Co, 4.95%, 01/12/2029	174	0.00
USD	225,000	Vulcan Materials Co, 5.35%, 01/12/2034	224	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	175,000	Vulcan Materials Co, 5.70%, 01/12/2054	170	0.00
USD	50,000	W R Berkley Corp, 3.15%, 30/09/2061	29	0.00
USD	250,000	W R Berkley Corp, 4.75%, 01/08/2044	219	0.00
USD	350,000	Wachovia Corp, 5.50%, 01/08/2035	350	0.01
USD	50,000	WakeMed, 3.29%, 01/10/2052	34	0.00
USD	50,000	Walmart Inc, 1.05%, 17/09/2026	47	0.00
USD	150,000	Walmart Inc, 1.50%, 22/09/2028	135	0.00
USD	400,000	Walmart Inc, 1.80%, 22/09/2031	334	0.01
USD	100,000	Walmart Inc, 2.50%, 22/09/2041	69	0.00
USD	150,000	Walmart Inc, 2.65%, 22/09/2051	92	0.00
USD	100,000	Walmart Inc, 2.95%, 24/09/2049	67	0.00
USD	250,000	Walmart Inc, 3.05%, 08/07/2026	245	0.00
USD	200,000	Walmart Inc, 3.25%, 08/07/2029	190	0.00
USD	250,000	Walmart Inc, 3.55%, 26/06/2025	249	0.00
USD	275,000	Walmart Inc, 3.63%, 15/12/2047	210	0.00
USD	425,000	Walmart Inc, 3.70%, 26/06/2028	415	0.01
USD	400,000	Walmart Inc, 3.95%, 28/06/2038	358	0.01
USD	200,000	Walmart Inc, 4.00%, 15/04/2030	195	0.00
USD	50,000	Walmart Inc, 4.00%, 11/04/2043	42	0.00
USD	50,000	Walmart Inc, 4.05%, 29/06/2048	41	0.00
USD	300,000	Walmart Inc, 4.10%, 15/04/2033	285	0.00
USD	200,000	Walmart Inc, 4.15%, 09/09/2032	193	0.00
USD	350,000	Walmart Inc, 4.50%, 09/09/2052	305	0.01
USD	400,000	Walmart Inc, 4.50%, 15/04/2053	348	0.01
EUR	100,000	Walmart Inc, 4.87%, 21/09/2029	114	0.00
USD	50,000	Walmart Inc, 5.00%, 25/10/2040	49	0.00
USD	75,000	Walmart Inc, 5.25%, 01/09/2035	77	0.00
GBP	100,000	Walmart Inc, 5.25%, 28/09/2035	128	0.00
GBP	200,000	Walmart Inc, 5.62%, 27/03/2034	264	0.00
USD	50,000	Walmart Inc, 5.62%, 01/04/2040	52	0.00
USD	150,000	Walmart Inc, 5.62%, 15/04/2041	156	0.00
USD	200,000	Walt Disney Co, 1.75%, 13/01/2026	195	0.00
USD	400,000	Walt Disney Co, 2.00%, 01/09/2029	355	0.01
USD	300,000	Walt Disney Co, 2.20%, 13/01/2028	280	0.00
USD	300,000	Walt Disney Co, 2.65%, 13/01/2031	265	0.00
USD	200,000	Walt Disney Co, 2.75%, 01/09/2049	125	0.00
CAD	200,000	Walt Disney Co, 3.06%, 30/03/2027	138	0.00
USD	50,000	Walt Disney Co, 3.35%, 24/03/2025	50	0.00
USD	50,000	Walt Disney Co, 3.38%, 15/11/2026	49	0.00
USD	350,000	Walt Disney Co, 3.50%, 13/05/2040	280	0.00
USD	400,000	Walt Disney Co, 3.60%, 13/01/2051	293	0.01
USD	200,000	Walt Disney Co, 3.70%, 23/03/2027	197	0.00
USD	100,000	Walt Disney Co, 3.80%, 22/03/2030	96	0.00
USD	400,000	Walt Disney Co, 3.80%, 13/05/2060	290	0.01
USD	300,000	Walt Disney Co, 4.62%, 23/03/2040	277	0.00
USD	100,000	Walt Disney Co, 4.70%, 23/03/2050	89	0.00
USD	200,000	Walt Disney Co, 4.75%, 15/09/2044	179	0.00
USD	100,000	Walt Disney Co, 4.75%, 15/11/2046	89	0.00
USD	50,000	Walt Disney Co, 4.95%, 15/10/2045	46	0.00
USD	250,000	Walt Disney Co, 5.40%, 01/10/2043	245	0.00
USD	30,000	Walt Disney Co, 6.15%, 01/03/2037	32	0.00
USD	150,000	Walt Disney Co, 6.20%, 15/12/2034	163	0.00
USD	100,000	Walt Disney Co, 6.40%, 15/12/2035	110	0.00
USD	100,000	Walt Disney Co, 6.55%, 15/03/2033	110	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	200,000	Walt Disney Co, 7.75%, 01/12/2045	254	0.00
USD	375,000	Warnermedia Holdings Inc, 3.64%, 15/03/2025	373	0.01
USD	700,000	Warnermedia Holdings Inc, 3.76%, 15/03/2027	674	0.01
USD	275,000	Warnermedia Holdings Inc, 4.05%, 15/03/2029	256	0.00
USD	825,000	Warnermedia Holdings Inc, 4.28%, 15/03/2032	727	0.01
EUR	100,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030	104	0.00
EUR	100,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	104	0.00
USD	700,000	Warnermedia Holdings Inc, 5.05%, 15/03/2042	562	0.01
USD	1,000,000	Warnermedia Holdings Inc, 5.14%, 15/03/2052	744	0.01
USD	475,000	Warnermedia Holdings Inc, 5.39%, 15/03/2062	350	0.01
USD	100,000	Warnermedia Holdings Inc, 6.41%, 15/03/2026	100	0.00
USD	100,000	Washington Gas Light Co, 3.65%, 15/09/2049	72	0.00
USD	50,000	Washington Gas Light Co, 3.80%, 15/09/2046	38	0.00
USD	100,000	Washington University, 3.52%, 15/04/2054	73	0.00
USD	100,000	Washington University, 4.35%, 15/04/2122	77	0.00
USD	200,000	Waste Management Inc, 1.50%, 15/03/2031	163	0.00
USD	300,000	Waste Management Inc, 2.50%, 15/11/2050	174	0.00
USD	200,000	Waste Management Inc, 2.95%, 01/06/2041	145	0.00
USD	100,000	Waste Management Inc, 4.15%, 15/04/2032	94	0.00
USD	150,000	Waste Management Inc, 4.50%, 15/03/2028	149	0.00
USD	300,000	Waste Management Inc, 4.62%, 15/02/2030	297	0.01
USD	150,000	Waste Management Inc, 4.65%, 15/03/2030	148	0.00
USD	150,000	Waste Management Inc, 4.80%, 15/03/2032	147	0.00
USD	100,000	Waste Management Inc, 4.87%, 15/02/2029	100	0.00
USD	300,000	Waste Management Inc, 4.87%, 15/02/2034	294	0.01
USD	200,000	Waste Management Inc, 4.95%, 03/07/2031	200	0.00
USD	150,000	Waste Management Inc, 4.95%, 15/03/2035	146	0.00
USD	130,000	Waste Management Inc, 5.35%, 15/10/2054	125	0.00
USD	25,000	WEA Finance LLC, 2.88%, 15/01/2027	24	0.00
USD	150,000	WEA Finance LLC, 4.62%, 20/09/2048	117	0.00
USD	50,000	Webster Financial Corp, 4.10%, 25/03/2029	48	0.00
USD	200,000	WEC Energy Group Inc, 1.80%, 15/10/2030	167	0.00
USD	48,000	WEC Energy Group Inc, 3.55%, 15/06/2025	48	0.00
USD	200,000	WEC Energy Group Inc, 4.75%, 09/01/2026	200	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	WEC Energy Group Inc, 4.75%, 15/01/2028	100	0.00
USD	100,000	WEC Energy Group Inc, 5.60%, 12/09/2026	101	0.00
EUR	200,000	Wells Fargo & Co, 0.63%, 25/03/2030	181	0.00
EUR	200,000	Wells Fargo & Co, 0.63%, 14/08/2030	179	0.00
EUR	400,000	Wells Fargo & Co, 1.00%, 02/02/2027	398	0.01
EUR	400,000	Wells Fargo & Co, 1.38%, 26/10/2026	404	0.01
EUR	200,000	Wells Fargo & Co, 1.63%, 02/06/2025 <sup>^</sup>	206	0.00
EUR	100,000	Wells Fargo & Co, 1.74%, 04/05/2030	97	0.00
EUR	324,000	Wells Fargo & Co, 2.00%, 27/04/2026	332	0.01
GBP	200,000	Wells Fargo & Co, 2.13%, 24/09/2031 <sup>^</sup>	209	0.00
USD	550,000	Wells Fargo & Co, 2.16%, 11/02/2026	548	0.01
USD	700,000	Wells Fargo & Co, 2.39%, 02/06/2028	659	0.01
GBP	100,000	Wells Fargo & Co, 2.50%, 02/05/2029	113	0.00
USD	50,000	Wells Fargo & Co, 2.88%, 30/10/2030	45	0.00
CAD	300,000	Wells Fargo & Co, 2.98%, 19/05/2026	207	0.00
USD	450,000	Wells Fargo & Co, 3.00%, 23/10/2026	436	0.01
USD	650,000	Wells Fargo & Co, 3.07%, 30/04/2041	472	0.01
USD	450,000	Wells Fargo & Co, 3.20%, 17/06/2027	440	0.01
USD	700,000	Wells Fargo & Co, 3.35%, 02/03/2033	613	0.01
GBP	200,000	Wells Fargo & Co, 3.47%, 26/04/2028	242	0.00
GBP	100,000	Wells Fargo & Co, 3.50%, 12/09/2029	117	0.00
USD	725,000	Wells Fargo & Co, 3.53%, 24/03/2028	703	0.01
USD	1,000,000	Wells Fargo & Co, 3.58%, 22/05/2028	969	0.01
EUR	350,000	Wells Fargo & Co, 3.90%, 22/07/2032 <sup>^</sup>	372	0.01
USD	400,000	Wells Fargo & Co, 3.90%, 01/05/2045	310	0.01
USD	300,000	Wells Fargo & Co, 3.91%, 25/04/2026	299	0.01
USD	200,000	Wells Fargo & Co, 4.10%, 03/06/2026	198	0.00
USD	900,000	Wells Fargo & Co, 4.15%, 24/01/2029	873	0.01
CAD	100,000	Wells Fargo & Co, 4.17%, 28/04/2026	70	0.00
USD	550,000	Wells Fargo & Co, 4.30%, 22/07/2027	542	0.01
USD	220,000	Wells Fargo & Co, 4.40%, 14/06/2046	177	0.00
USD	400,000	Wells Fargo & Co, 4.48%, 04/04/2031	386	0.01
USD	200,000	Wells Fargo & Co, 4.54%, 15/08/2026	200	0.00
USD	500,000	Wells Fargo & Co, 4.61%, 25/04/2053	418	0.01
USD	350,000	Wells Fargo & Co, 4.65%, 04/11/2044	294	0.01
USD	225,000	Wells Fargo & Co, 4.75%, 07/12/2046	189	0.00
USD	600,000	Wells Fargo & Co, 4.81%, 25/07/2028	598	0.01
GBP	100,000	Wells Fargo & Co, 4.87%, 29/11/2035	115	0.00
USD	700,000	Wells Fargo & Co, 4.90%, 25/07/2033 <sup>^</sup>	676	0.01
USD	210,000	Wells Fargo & Co, 4.90%, 17/11/2045	182	0.00
USD	600,000	Wells Fargo & Co, 5.01%, 04/04/2051	535	0.01
USD	525,000	Wells Fargo & Co, 5.20%, 23/01/2030	527	0.01
USD	500,000	Wells Fargo & Co, 5.21%, 03/12/2035	487	0.01
USD	150,000	Wells Fargo & Co, 5.37%, 02/11/2043	140	0.00
USD	800,000	Wells Fargo & Co, 5.39%, 24/04/2034	790	0.01
USD	600,000	Wells Fargo & Co, 5.50%, 23/01/2035	596	0.01
USD	800,000	Wells Fargo & Co, 5.56%, 25/07/2034	798	0.01
USD	500,000	Wells Fargo & Co, 5.57%, 25/07/2029	507	0.01
USD	880,000	Wells Fargo & Co, 5.61%, 15/01/2044	843	0.01
USD	465,000	Wells Fargo & Co, 5.71%, 22/04/2028	473	0.01
USD	500,000	Wells Fargo & Co, 6.30%, 23/10/2029	520	0.01
USD	600,000	Wells Fargo & Co, 6.49%, 23/10/2034	637	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	250,000	Wells Fargo Bank NA, 4.81%, 15/01/2026	251	0.00
USD	800,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	809	0.01
USD	250,000	Wells Fargo Bank NA, 5.85%, 01/02/2037	255	0.00
USD	200,000	Welltower OP LLC, 2.70%, 15/02/2027	192	0.00
USD	200,000	Welltower OP LLC, 2.75%, 15/01/2031	174	0.00
USD	200,000	Welltower OP LLC, 2.75%, 15/01/2032	170	0.00
USD	200,000	Welltower OP LLC, 3.10%, 15/01/2030	182	0.00
USD	100,000	Welltower OP LLC, 3.85%, 15/06/2032	91	0.00
USD	250,000	Welltower OP LLC, 4.00%, 01/06/2025	249	0.00
GBP	100,000	Welltower OP LLC, 4.50%, 01/12/2034	115	0.00
USD	50,000	Welltower OP LLC, 4.95%, 01/09/2048	45	0.00
USD	100,000	Western & Southern Financial Group Inc, 5.75%, 15/07/2033	101	0.00
USD	100,000	Western & Southern Life Insurance Co, 3.75%, 28/04/2061	67	0.00
USD	100,000	Western & Southern Life Insurance Co, 5.15%, 15/01/2049	89	0.00
USD	100,000	Western Digital Corp, 2.85%, 01/02/2029	89	0.00
USD	50,000	Western Digital Corp, 3.10%, 01/02/2032	42	0.00
USD	50,000	Western Midstream Operating LP, 4.05%, 01/02/2030	47	0.00
USD	200,000	Western Midstream Operating LP, 4.50%, 01/03/2028	196	0.00
USD	250,000	Western Midstream Operating LP, 4.75%, 15/08/2028	245	0.00
USD	100,000	Western Midstream Operating LP, 5.25%, 01/02/2050	86	0.00
USD	200,000	Western Midstream Operating LP, 5.30%, 01/03/2048	170	0.00
USD	100,000	Western Midstream Operating LP, 5.45%, 01/04/2044	89	0.00
USD	300,000	Western Midstream Operating LP, 6.15%, 01/04/2033	306	0.01
USD	50,000	Western Midstream Operating LP, 6.35%, 15/01/2029	52	0.00
USD	100,000	Western Union Co, 2.75%, 15/03/2031	85	0.00
USD	50,000	Western Union Co, 2.85%, 10/01/2025	50	0.00
USD	200,000	Westinghouse Air Brake Technologies Corp, 3.20%, 15/06/2025	198	0.00
USD	200,000	Westinghouse Air Brake Technologies Corp, 4.70%, 15/09/2028	198	0.00
USD	200,000	Westinghouse Air Brake Technologies Corp, 5.61%, 11/03/2034	202	0.00
EUR	100,000	Westlake Corp, 1.63%, 17/07/2029	97	0.00
USD	100,000	Westlake Corp, 2.88%, 15/08/2041	67	0.00
USD	100,000	Westlake Corp, 3.13%, 15/08/2051	62	0.00
USD	100,000	Westlake Corp, 3.38%, 15/08/2061	60	0.00
USD	50,000	Westlake Corp, 3.60%, 15/08/2026	49	0.00
USD	50,000	Westlake Corp, 4.37%, 15/11/2047	39	0.00
USD	50,000	Westlake Corp, 5.00%, 15/08/2046	44	0.00
USD	100,000	Weyerhaeuser Co, 3.38%, 09/03/2033	87	0.00
USD	250,000	Weyerhaeuser Co, 4.00%, 15/04/2030	237	0.00
USD	100,000	Weyerhaeuser Co, 4.00%, 09/03/2052	76	0.00
USD	50,000	Weyerhaeuser Co, 6.95%, 01/10/2027	53	0.00
USD	50,000	Whirlpool Corp, 4.50%, 01/06/2046	39	0.00
USD	100,000	Whirlpool Corp, 4.60%, 15/05/2050	75	0.00
USD	150,000	Whirlpool Corp, 4.75%, 26/02/2029	148	0.00
USD	100,000	Whirlpool Corp, 5.50%, 01/03/2033	98	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>				
USD	100,000	Whirlpool Corp, 5.75%, 01/03/2034	98	0.00
USD	300,000	Whistler Pipeline LLC, 5.70%, 30/09/2031	299	0.01
USD	100,000	William Marsh Rice University, 3.57%, 15/05/2045	79	0.00
USD	250,000	Williams Cos Inc, 2.60%, 15/03/2031	215	0.00
USD	200,000	Williams Cos Inc, 3.50%, 15/11/2030	184	0.00
USD	400,000	Williams Cos Inc, 3.75%, 15/06/2027	390	0.01
USD	108,000	Williams Cos Inc, 3.90%, 15/01/2025	108	0.00
USD	250,000	Williams Cos Inc, 4.65%, 15/08/2032	238	0.00
USD	150,000	Williams Cos Inc, 4.80%, 15/11/2029	148	0.00
USD	300,000	Williams Cos Inc, 4.90%, 15/03/2029	298	0.01
USD	100,000	Williams Cos Inc, 5.10%, 15/09/2045	90	0.00
USD	200,000	Williams Cos Inc, 5.15%, 15/03/2034	194	0.00
USD	100,000	Williams Cos Inc, 5.30%, 15/08/2028	101	0.00
USD	100,000	Williams Cos Inc, 5.30%, 15/08/2052	91	0.00
USD	200,000	Williams Cos Inc, 5.65%, 15/03/2033	202	0.00
USD	250,000	Williams Cos Inc, 5.75%, 24/06/2044	242	0.00
USD	100,000	Williams Cos Inc, 5.80%, 15/11/2043	98	0.00
USD	200,000	Williams Cos Inc, 5.80%, 15/11/2054	195	0.00
USD	50,000	Williams Cos Inc, 6.30%, 15/04/2040	52	0.00
USD	150,000	Willis North America Inc, 2.95%, 15/09/2029	137	0.00
USD	150,000	Willis North America Inc, 4.50%, 15/09/2028	147	0.00
USD	50,000	Willis North America Inc, 5.05%, 15/09/2048	44	0.00
USD	200,000	Willis North America Inc, 5.90%, 05/03/2054 <sup>^</sup>	196	0.00
USD	100,000	Willis-Knighton Medical Center, 3.07%, 01/03/2051	62	0.00
USD	50,000	Wintrust Financial Corp, 4.85%, 06/06/2029	48	0.00
USD	100,000	Wisconsin Electric Power Co, 4.30%, 15/10/2048	82	0.00
USD	100,000	Wisconsin Electric Power Co, 5.00%, 15/05/2029	101	0.00
USD	100,000	Wisconsin Electric Power Co, 5.05%, 01/10/2054	91	0.00
USD	100,000	Wisconsin Power and Light Co, 1.95%, 16/09/2031	81	0.00
USD	50,000	Wisconsin Power and Light Co, 3.65%, 01/04/2050	36	0.00
USD	200,000	Wisconsin Power and Light Co, 5.37%, 30/03/2034	199	0.00
USD	100,000	Wisconsin Public Service Corp, 3.30%, 01/09/2049	69	0.00
USD	100,000	Wisconsin Public Service Corp, 4.75%, 01/11/2044	89	0.00
USD	50,000	Wisconsin Public Service Corp, 5.35%, 10/11/2025	50	0.00
EUR	100,000	WMG Acquisition Corp, 2.25%, 15/08/2031 <sup>^</sup>	95	0.00
EUR	100,000	WMG Acquisition Corp, 2.75%, 15/07/2028	101	0.00
USD	100,000	WMG Acquisition Corp, 3.88%, 15/07/2030	91	0.00
USD	300,000	Workday Inc, 3.80%, 01/04/2032	273	0.00
EUR	100,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	101	0.00
USD	50,000	WP Carey Inc, 2.25%, 01/04/2033	39	0.00
USD	50,000	WP Carey Inc, 2.40%, 01/02/2031	42	0.00
USD	250,000	WP Carey Inc, 2.45%, 01/02/2032	206	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 22.82%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 10.58%) (continued)</b>					<b>Australia (30 June 2024: 1.25%) (continued)</b>				
EUR	200,000	WP Carey Inc, 3.70%, 19/11/2034	204	0.00	AUD	5,686,000	Australia Government Bond, 1.25%, 21/05/2032	2,865	0.03
USD	50,000	WP Carey Inc, 3.85%, 15/07/2029	48	0.00	AUD	12,160,000	Australia Government Bond, 1.50%, 21/06/2031	6,425	0.06
USD	200,000	WP Carey Inc, 4.25%, 01/10/2026	198	0.00	AUD	2,890,000	Australia Government Bond, 1.75%, 21/11/2032 <sup>2</sup>	1,491	0.01
EUR	200,000	WP Carey Inc, 4.25%, 23/07/2032	216	0.00	AUD	3,180,000	Australia Government Bond, 1.75%, 21/06/2051	1,062	0.01
USD	200,000	WRKCo Inc, 3.00%, 15/06/2033	167	0.00	AUD	8,436,000	Australia Government Bond, 2.25%, 21/05/2028 <sup>2</sup>	4,962	0.05
USD	257,000	WRKCo Inc, 3.75%, 15/03/2025	256	0.00	AUD	6,350,000	Australia Government Bond, 2.50%, 21/05/2030	3,652	0.03
USD	185,000	WRKCo Inc, 3.90%, 01/06/2028	178	0.00	AUD	11,740,000	Australia Government Bond, 2.75%, 21/11/2027	7,057	0.07
USD	50,000	WRKCo Inc, 4.00%, 15/03/2028	48	0.00	AUD	5,360,000	Australia Government Bond, 2.75%, 21/11/2028 <sup>2</sup>	3,188	0.03
USD	150,000	WW Grainger Inc, 3.75%, 15/05/2046	116	0.00	AUD	8,690,000	Australia Government Bond, 2.75%, 21/11/2029	5,101	0.05
USD	100,000	WW Grainger Inc, 4.20%, 15/05/2047	82	0.00	AUD	940,000	Australia Government Bond, 2.75%, 21/06/2035	502	0.01
USD	200,000	WW Grainger Inc, 4.45%, 15/09/2034	190	0.00	AUD	1,002,000	Australia Government Bond, 2.75%, 21/05/2041	485	0.00
USD	380,000	Wyeth LLC, 6.50%, 01/02/2034	413	0.01	AUD	5,465,000	Australia Government Bond, 3.00%, 21/11/2033 <sup>2</sup>	3,057	0.03
USD	150,000	Xcel Energy Inc, 2.35%, 15/11/2031	124	0.00	AUD	2,260,000	Australia Government Bond, 3.00%, 21/03/2047 <sup>2</sup>	1,054	0.01
USD	250,000	Xcel Energy Inc, 2.60%, 01/12/2029	223	0.00	AUD	4,788,000	Australia Government Bond, 3.25%, 21/04/2029 <sup>2</sup>	2,891	0.03
USD	200,000	Xcel Energy Inc, 3.35%, 01/12/2026	195	0.00	AUD	1,630,000	Australia Government Bond, 3.25%, 21/06/2039	870	0.01
USD	200,000	Xcel Energy Inc, 3.40%, 01/06/2030	183	0.00	AUD	5,160,000	Australia Government Bond, 3.50%, 21/12/2034 <sup>2</sup>	2,973	0.03
USD	200,000	Xcel Energy Inc, 5.45%, 15/08/2033	199	0.00	AUD	3,200,000	Australia Government Bond, 3.75%, 21/05/2034 <sup>2</sup>	1,892	0.02
USD	200,000	Xcel Energy Inc, 5.50%, 15/03/2034	199	0.00	AUD	2,770,000	Australia Government Bond, 3.75%, 21/04/2037	1,599	0.02
USD	50,000	XPO Inc, 6.25%, 01/06/2028	50	0.00	AUD	9,476,000	Australia Government Bond, 4.25%, 21/04/2026 <sup>2</sup>	5,892	0.06
USD	150,000	Xylem Inc, 2.25%, 30/01/2031	128	0.00	AUD	1,770,000	Australia Government Bond, 4.25%, 21/12/2035	1,081	0.01
USD	50,000	Xylem Inc, 3.25%, 01/11/2026	49	0.00	AUD	3,490,000	Australia Government Bond, 4.50%, 21/04/2033	2,195	0.02
USD	200,000	Yale University, 1.48%, 15/04/2030	170	0.00	AUD	3,645,000	Australia Government Bond, 4.75%, 21/04/2027	2,302	0.02
USD	50,000	Yale-New Haven Health Services Corp, 2.50%, 01/07/2050	29	0.00	AUD	2,450,000	Australia Government Bond, 4.75%, 21/06/2054	1,496	0.01
EUR	100,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	99	0.00	AUD	300,000	Australian Capital Territory, 1.75%, 17/05/2030	162	0.00
USD	50,000	Zimmer Biomet Holdings Inc, 3.05%, 15/01/2026	49	0.00	AUD	600,000	Australian Capital Territory, 2.25%, 22/05/2029	342	0.00
EUR	200,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	208	0.00	AUD	300,000	Australian Capital Territory, 4.50%, 23/10/2034	177	0.00
USD	125,000	Zimmer Biomet Holdings Inc, 3.55%, 01/04/2025	125	0.00	AUD	1,000,000	Australian Capital Territory, 4.75%, 23/10/2030	626	0.01
USD	50,000	Zimmer Biomet Holdings Inc, 4.45%, 15/08/2045	42	0.00	AUD	300,000	Australian Capital Territory, 5.25%, 24/10/2033	189	0.00
USD	300,000	Zimmer Biomet Holdings Inc, 5.20%, 15/09/2034	294	0.01	AUD	100,000	Australian Capital Territory, 5.25%, 23/10/2036	61	0.00
USD	200,000	Zimmer Biomet Holdings Inc, 5.35%, 01/12/2028	203	0.00	AUD	100,000	Housing Australia, 1.74%, 01/07/2031	52	0.00
USD	250,000	Zions Bancorp NA, 6.82%, 19/11/2035	252	0.00	AUD	250,000	Housing Australia, 2.33%, 30/06/2036	120	0.00
USD	200,000	Zoetis Inc, 3.00%, 15/05/2050	128	0.00	AUD	250,000	New South Wales Treasury Corp, 1.25%, 20/03/2025	154	0.00
USD	100,000	Zoetis Inc, 3.90%, 20/08/2028	97	0.00					
USD	70,000	Zoetis Inc, 3.95%, 12/09/2047	54	0.00					
USD	100,000	Zoetis Inc, 4.45%, 20/08/2048	82	0.00					
USD	200,000	Zoetis Inc, 4.50%, 13/11/2025	200	0.00					
		<b>Total United States</b>	<b>1,152,129</b>	<b>10.72</b>					
<b>Total investments in corporate debt instruments</b>			<b>2,424,677</b>	<b>22.56</b>					
<b>Government debt instruments (30 June 2024: 63.30%)</b>					<b>Australia (30 June 2024: 1.25%)</b>				
AUD	100,000	Airservices Australia, 5.40%, 15/11/2028	64	0.00	AUD	300,000	Australia Government Bond, 1.00%, 21/12/2030 <sup>1</sup>	4,304	0.04
AUD	8,310,000	Australia Government Bond, 0.50%, 21/09/2026 <sup>2</sup>	4,862	0.05	AUD	100,000	Australia Government Bond, 1.00%, 21/11/2031	1,560	0.01
AUD	8,277,000	Australia Government Bond, 1.00%, 21/12/2030 <sup>1</sup>	4,304	0.04					
AUD	3,100,000	Australia Government Bond, 1.00%, 21/11/2031	1,560	0.01					



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Australia (30 June 2024: 1.25%) (continued)</b>				
AUD	940,000	New South Wales Treasury Corp, 1.25%, 20/11/2030	488	0.01
AUD	1,450,000	New South Wales Treasury Corp, 1.50%, 20/02/2032	726	0.01
AUD	2,034,000	New South Wales Treasury Corp, 1.75%, 20/03/2034	960	0.01
AUD	1,700,000	New South Wales Treasury Corp, 2.00%, 20/03/2031	911	0.01
AUD	2,400,000	New South Wales Treasury Corp, 2.00%, 08/03/2033	1,203	0.01
AUD	1,400,000	New South Wales Treasury Corp, 2.25%, 07/05/2041	566	0.01
AUD	1,800,000	New South Wales Treasury Corp, 3.00%, 20/05/2027	1,089	0.01
AUD	1,000,000	New South Wales Treasury Corp, 3.00%, 20/03/2028	599	0.01
AUD	300,000	New South Wales Treasury Corp, 3.00%, 15/11/2028	178	0.00
AUD	870,000	New South Wales Treasury Corp, 3.00%, 20/04/2029	514	0.01
AUD	1,600,000	New South Wales Treasury Corp, 3.00%, 20/02/2030	931	0.01
AUD	1,000,000	New South Wales Treasury Corp, 4.00%, 20/05/2026	619	0.01
AUD	1,950,000	New South Wales Treasury Corp, 4.25%, 20/02/2036	1,111	0.01
AUD	1,890,000	New South Wales Treasury Corp, 4.75%, 20/02/2035	1,140	0.01
AUD	400,000	New South Wales Treasury Corp, 4.75%, 20/09/2035	240	0.00
AUD	1,000,000	New South Wales Treasury Corp, 4.75%, 20/02/2037	589	0.01
AUD	200,000	Northern Territory Treasury Corp, 2.00%, 21/04/2031	105	0.00
AUD	500,000	Northern Territory Treasury Corp, 2.50%, 21/05/2032	263	0.00
AUD	400,000	Northern Territory Treasury Corp, 2.75%, 21/04/2027	241	0.00
AUD	400,000	Northern Territory Treasury Corp, 3.50%, 21/04/2028	242	0.00
AUD	400,000	Northern Territory Treasury Corp, 4.50%, 21/03/2035	229	0.00
AUD	100,000	Northern Territory Treasury Corp, 5.25%, 21/03/2034	62	0.00
AUD	100,000	Northern Territory Treasury Corp, 5.25%, 21/05/2038	59	0.00
AUD	960,000	Queensland Treasury Corp, 1.25%, 10/03/2031	490	0.01
AUD	1,550,000	Queensland Treasury Corp, 1.50%, 02/03/2032	773	0.01
AUD	500,000	Queensland Treasury Corp, 1.50%, 20/08/2032	245	0.00
AUD	1,200,000	Queensland Treasury Corp, 1.75%, 21/08/2031	624	0.01
AUD	2,000,000	Queensland Treasury Corp, 2.00%, 22/08/2033	985	0.01
AUD	200,000	Queensland Treasury Corp, 2.25%, 16/04/2040	83	0.00
AUD	500,000	Queensland Treasury Corp, 2.25%, 20/11/2041	200	0.00
AUD	1,200,000	Queensland Treasury Corp, 2.50%, 06/03/2029	695	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Australia (30 June 2024: 1.25%) (continued)</b>				
AUD	800,000	Queensland Treasury Corp, 2.75%, 20/08/2027	480	0.00
AUD	800,000	Queensland Treasury Corp, 3.25%, 21/07/2026	490	0.01
AUD	1,800,000	Queensland Treasury Corp, 3.50%, 21/08/2030	1,065	0.01
AUD	100,000	Queensland Treasury Corp, 4.20%, 20/02/2047	51	0.00
AUD	3,250,000	Queensland Treasury Corp, 4.50%, 22/08/2035	1,905	0.02
AUD	1,050,000	Queensland Treasury Corp, 4.75%, 02/02/2034	641	0.01
AUD	2,100,000	Queensland Treasury Corp, 5.00%, 21/07/2037	1,259	0.01
AUD	1,650,000	Queensland Treasury Corp, 5.25%, 21/07/2036	1,022	0.01
AUD	300,000	South Australian Government Financing Authority, 1.75%, 24/05/2032	152	0.00
AUD	2,150,000	South Australian Government Financing Authority, 1.75%, 24/05/2034	1,006	0.01
AUD	850,000	South Australian Government Financing Authority, 2.00%, 23/05/2036	380	0.00
AUD	150,000	South Australian Government Financing Authority, 2.75%, 16/04/2025	93	0.00
AUD	500,000	South Australian Government Financing Authority, 2.75%, 24/05/2030	286	0.00
AUD	400,000	South Australian Government Financing Authority, 3.00%, 20/07/2026	244	0.00
AUD	2,200,000	South Australian Government Financing Authority, 4.00%, 24/05/2029	1,351	0.01
AUD	300,000	South Australian Government Financing Authority, 4.50%, 23/05/2031	185	0.00
AUD	400,000	South Australian Government Financing Authority, 4.75%, 24/05/2038	234	0.00
AUD	150,000	Tasmanian Public Finance Corp, 2.00%, 24/01/2030	83	0.00
AUD	50,000	Tasmanian Public Finance Corp, 2.25%, 22/01/2032	26	0.00
AUD	400,000	Tasmanian Public Finance Corp, 3.25%, 24/01/2028	242	0.00
AUD	1,900,000	Tasmanian Public Finance Corp, 4.00%, 20/01/2034	1,086	0.01
AUD	200,000	Tasmanian Public Finance Corp, 4.75%, 25/01/2035	119	0.00
AUD	500,000	Treasury Corp of Victoria, 0.50%, 20/11/2025	300	0.00
AUD	1,900,000	Treasury Corp of Victoria, 1.25%, 19/11/2027	1,087	0.01
AUD	1,100,000	Treasury Corp of Victoria, 1.50%, 20/11/2030	576	0.01
AUD	1,650,000	Treasury Corp of Victoria, 1.50%, 10/09/2031	836	0.01
AUD	1,050,000	Treasury Corp of Victoria, 2.00%, 17/09/2035	477	0.00
AUD	550,000	Treasury Corp of Victoria, 2.00%, 20/11/2037	232	0.00
AUD	5,160,000	Treasury Corp of Victoria, 2.25%, 15/09/2033	2,578	0.02
AUD	640,000	Treasury Corp of Victoria, 2.25%, 20/11/2034	307	0.00
AUD	1,000,000	Treasury Corp of Victoria, 2.25%, 20/11/2041	393	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Australia (30 June 2024: 1.25%) (continued)</b>					<b>Austria (30 June 2024: 0.45%) (continued)</b>				
AUD	400,000	Treasury Corp of Victoria, 2.40%, 18/08/2050	136	0.00	EUR	3,600,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	3,456	0.03
AUD	2,700,000	Treasury Corp of Victoria, 2.50%, 22/10/2029	1,540	0.01	EUR	2,890,000	Republic of Austria Government Bond, 0.70%, 20/04/2071 <sup>^</sup>	1,382	0.01
AUD	3,010,000	Treasury Corp of Victoria, 3.00%, 20/10/2028	1,786	0.02	EUR	1,436,000	Republic of Austria Government Bond, 0.75%, 20/10/2026	1,450	0.01
AUD	300,000	Treasury Corp of Victoria, 4.25%, 20/12/2032	179	0.00	EUR	2,560,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	2,531	0.02
AUD	1,400,000	Treasury Corp of Victoria, 4.75%, 15/09/2036	823	0.01	EUR	2,340,000	Republic of Austria Government Bond, 0.75%, 20/03/2051 <sup>^</sup>	1,448	0.01
AUD	1,200,000	Treasury Corp of Victoria, 5.00%, 20/11/2040	694	0.01	EUR	490,000	Republic of Austria Government Bond, 0.85%, 30/06/2120 <sup>^</sup>	217	0.00
AUD	1,000,000	Treasury Corp of Victoria, 5.25%, 15/09/2038	606	0.01	EUR	1,430,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	1,316	0.01
AUD	200,000	Treasury Corp of Victoria, 5.25%, 15/09/2044	118	0.00	EUR	1,826,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	1,435	0.01
AUD	2,050,000	Treasury Corp of Victoria, 5.50%, 17/11/2026	1,302	0.01	EUR	170,000	Republic of Austria Government Bond, 1.50%, 02/11/2086 <sup>^</sup>	108	0.00
AUD	700,000	Western Australian Treasury Corp, 1.50%, 22/10/2030	371	0.00	EUR	1,330,000	Republic of Austria Government Bond, 1.85%, 23/05/2049 <sup>^</sup>	1,113	0.01
AUD	600,000	Western Australian Treasury Corp, 1.75%, 22/10/2031	312	0.00	EUR	1,960,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	2,024	0.02
AUD	100,000	Western Australian Treasury Corp, 2.00%, 24/10/2034	48	0.00	EUR	942,000	Republic of Austria Government Bond, 2.10%, 20/09/2117 <sup>^</sup>	744	0.01
AUD	500,000	Western Australian Treasury Corp, 2.75%, 24/07/2029	291	0.00	EUR	2,965,000	Republic of Austria Government Bond, 2.40%, 23/05/2034 <sup>^</sup>	2,980	0.03
AUD	300,000	Western Australian Treasury Corp, 3.00%, 21/10/2026	183	0.00	EUR	2,000,000	Republic of Austria Government Bond, 2.90%, 23/05/2029	2,116	0.02
AUD	500,000	Western Australian Treasury Corp, 3.00%, 21/10/2027	302	0.00	EUR	2,000,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	2,099	0.02
AUD	1,450,000	Western Australian Treasury Corp, 3.25%, 20/07/2028	873	0.01	EUR	1,600,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	1,674	0.02
AUD	550,000	Western Australian Treasury Corp, 4.25%, 20/07/2033	329	0.00	EUR	1,150,000	Republic of Austria Government Bond, 3.15%, 20/06/2044 <sup>^</sup>	1,208	0.01
AUD	400,000	Western Australian Treasury Corp, 4.50%, 21/07/2032	246	0.00	EUR	640,000	Republic of Austria Government Bond, 3.20%, 15/07/2039 <sup>^</sup>	680	0.01
		<b>Total Australia</b>	<b>123,250</b>	<b>1.15</b>	EUR	925,000	Republic of Austria Government Bond, 3.80%, 26/01/2062 <sup>^</sup>	1,119	0.01
		<b>Austria (30 June 2024: 0.45%)</b>			EUR	792,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	923	0.01
EUR	200,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, 0.10%, 16/07/2035	155	0.00	EUR	1,743,000	Republic of Austria Government Bond, 4.85%, 15/03/2026	1,861	0.02
EUR	300,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, 0.13%, 02/06/2031	265	0.00	EUR	100,000	State of Lower Austria, 0.00%, 16/11/2035	76	0.00
EUR	100,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, 2.13%, 13/09/2028	103	0.00	EUR	200,000	State of Lower Austria, 3.62%, 04/10/2033	219	0.00
EUR	500,000	Autobahnen- und Schnellstrassen-Finanzierungs AG, 2.75%, 02/10/2034 <sup>^</sup>	513	0.01			<b>Total Austria</b>	<b>43,402</b>	<b>0.40</b>
EUR	1,090,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	1,034	0.01	<b>Belgium (30 June 2024: 0.67%)</b>				
EUR	1,240,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	1,133	0.01	EUR	300,000	Communaute Francaise de Belgique, 1.63%, 03/05/2032	281	0.00
EUR	4,160,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	3,690	0.04	EUR	200,000	Communaute Francaise de Belgique, 3.37%, 22/06/2034	209	0.00
EUR	1,630,000	Republic of Austria Government Bond, 0.00%, 20/10/2040 <sup>^</sup>	1,067	0.01	EUR	100,000	Communaute Francaise de Belgique, 3.75%, 22/06/2033	107	0.00
EUR	1,390,000	Republic of Austria Government Bond, 0.25%, 20/10/2036	1,061	0.01	EUR	3,020,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027 <sup>^</sup>	2,937	0.03
EUR	2,210,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	2,202	0.02	EUR	2,870,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031 <sup>^</sup>	2,480	0.02
					EUR	4,360,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030 <sup>^</sup>	3,959	0.04
					EUR	2,170,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	1,882	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Belgium (30 June 2024: 0.67%) (continued)</b>					<b>Belgium (30 June 2024: 0.67%) (continued)</b>				
EUR	1,390,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040 <sup>a</sup>	940	0.01	EUR	400,000	Ministeries Van de Vlaamse Gemeenschap, 0.13%, 15/10/2035	298	0.00
EUR	1,830,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071 <sup>a</sup>	765	0.01	EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.30%, 20/10/2031	173	0.00
EUR	3,522,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027	3,522	0.03	EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.38%, 15/04/2030	183	0.00
EUR	2,240,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028 <sup>a</sup>	2,202	0.02	EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 1.00%, 13/10/2036	80	0.00
EUR	3,393,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	3,285	0.03	EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 1.00%, 23/01/2051	117	0.00
EUR	2,920,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026	2,971	0.03	EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 1.50%, 12/07/2038	248	0.00
EUR	2,650,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031	2,478	0.02	EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 1.50%, 11/04/2044	148	0.00
EUR	840,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033	772	0.01	EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 2.75%, 22/10/2029	207	0.00
EUR	1,370,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	891	0.01	EUR	400,000	Ministeries Van de Vlaamse Gemeenschap, 3.12%, 22/06/2034	414	0.00
EUR	490,000	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037	420	0.01	EUR	500,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 05/04/2033	524	0.01
EUR	1,570,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047 <sup>a</sup>	1,167	0.01	EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 12/01/2043	199	0.00
EUR	2,120,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050 <sup>a</sup>	1,544	0.02	EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 3.50%, 22/06/2045	308	0.00
EUR	1,373,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038 <sup>a</sup>	1,224	0.01	EUR	500,000	Ministeries Van de Vlaamse Gemeenschap, 4.00%, 26/09/2042	549	0.01
EUR	1,830,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066 <sup>a</sup>	1,367	0.01	EUR	100,000	Region Wallonne Belgium, 0.25%, 03/05/2026	100	0.00
EUR	740,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057 <sup>a</sup>	576	0.01	EUR	100,000	Region Wallonne Belgium, 0.50%, 22/06/2037	72	0.00
EUR	3,680,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	3,846	0.04	EUR	100,000	Region Wallonne Belgium, 0.65%, 16/01/2051	50	0.00
EUR	2,759,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	2,707	0.03	EUR	200,000	Region Wallonne Belgium, 1.05%, 22/06/2040	143	0.00
EUR	4,360,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034 <sup>a</sup>	4,468	0.04	EUR	200,000	Region Wallonne Belgium, 1.25%, 03/05/2034	173	0.00
EUR	1,950,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	2,040	0.02	EUR	100,000	Region Wallonne Belgium, 1.38%, 06/04/2032	92	0.00
EUR	1,380,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034 <sup>a</sup>	1,440	0.01	EUR	100,000	Region Wallonne Belgium, 2.87%, 14/01/2038	96	0.00
EUR	1,900,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054 <sup>a</sup>	1,882	0.02	EUR	200,000	Region Wallonne Belgium, 3.00%, 06/12/2030	207	0.00
EUR	459,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043 <sup>a</sup>	480	0.01	EUR	200,000	Region Wallonne Belgium, 3.25%, 22/06/2033 <sup>a</sup>	207	0.00
EUR	1,300,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	1,330	0.01	EUR	300,000	Region Wallonne Belgium, 3.50%, 15/03/2043	301	0.00
EUR	2,147,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045 <sup>a</sup>	2,339	0.02	EUR	100,000	Region Wallonne Belgium, 3.75%, 22/04/2039	105	0.00
EUR	1,656,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032	1,854	0.02	EUR	200,000	Region Wallonne Belgium, 3.90%, 22/06/2054	207	0.00
EUR	1,645,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041 <sup>a</sup>	1,903	0.02	<b>Total Belgium</b>				
EUR	3,035,000	Kingdom of Belgium Government Bond, 4.50%, 28/03/2026	3,228	0.03	<b>70,925 0.66</b>				
EUR	270,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035	328	0.00	<b>Bermuda (30 June 2024: 0.00%)</b>				
EUR	1,000,000	Kingdom of Belgium Government Bond, 5.50%, 28/03/2028	1,136	0.01	USD	50,000	Bermuda Government International Bond, 2.38%, 20/08/2030	43	0.00
USD	600,000	Kingdom of Belgium Government International Bond, 4.35%, 06/11/2034	578	0.01	USD	250,000	Bermuda Government International Bond, 3.37%, 20/08/2050	165	0.00
USD	200,000	Kingdom of Belgium Government International Bond, 4.87%, 10/06/2055	186	0.00	USD	200,000	Bermuda Government International Bond, 4.75%, 15/02/2029 <sup>a</sup>	195	0.01
					USD	200,000	Bermuda Government International Bond, 5.00%, 15/07/2032	193	0.00
					<b>Total Bermuda</b>				
					<b>596 0.01</b>				

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Bulgaria (30 June 2024: 0.02%)</b>				
EUR	300,000	Bulgaria Government International Bond, 0.38%, 23/09/2030	266	0.00
EUR	100,000	Bulgaria Government International Bond, 1.38%, 23/09/2050	63	0.00
EUR	100,000	Bulgaria Government International Bond, 3.13%, 26/03/2035	101	0.00
EUR	100,000	Bulgaria Government International Bond, 3.63%, 05/09/2032	106	0.00
EUR	400,000	Bulgaria Government International Bond, 4.12%, 23/09/2029	434	0.01
EUR	300,000	Bulgaria Government International Bond, 4.25%, 05/09/2044	313	0.00
EUR	420,000	Bulgaria Government International Bond, 4.37%, 13/05/2031	464	0.01
EUR	200,000	Bulgaria Government International Bond, 4.50%, 27/01/2033*	225	0.00
EUR	200,000	Bulgaria Government International Bond, 4.62%, 23/09/2034*	227	0.00
EUR	80,000	Bulgaria Government International Bond, 4.87%, 13/05/2036	91	0.00
USD	300,000	Bulgaria Government International Bond, 5.00%, 05/03/2037	281	0.00
		<b>Total Bulgaria</b>	<b>2,571</b>	<b>0.02</b>
<b>Canada (30 June 2024: 2.49%)</b>				
CAD	600,000	British Columbia Investment Management Corp, 3.40%, 02/06/2030	419	0.01
CAD	300,000	British Columbia Investment Management Corp, 4.90%, 02/06/2033	226	0.00
USD	300,000	Canada Government International Bond, 1.63%, 22/01/2025	300	0.00
USD	550,000	Canada Government International Bond, 3.75%, 26/04/2028	540	0.01
USD	2,400,000	Canada Government International Bond, 4.62%, 30/04/2029*	2,419	0.02
CAD	500,000	Canada Housing Trust No 1, 1.10%, 15/12/2026	336	0.00
CAD	1,100,000	Canada Housing Trust No 1, 1.10%, 15/03/2031	674	0.01
CAD	2,500,000	Canada Housing Trust No 1, 1.25%, 15/06/2026	1,696	0.02
CAD	500,000	Canada Housing Trust No 1, 1.55%, 15/12/2026	339	0.00
CAD	400,000	Canada Housing Trust No 1, 1.60%, 15/12/2031	249	0.00
CAD	1,500,000	Canada Housing Trust No 1, 1.75%, 15/06/2030	970	0.01
CAD	800,000	Canada Housing Trust No 1, 1.90%, 15/09/2026	547	0.01
CAD	700,000	Canada Housing Trust No 1, 1.90%, 15/03/2031	450	0.01
CAD	1,000,000	Canada Housing Trust No 1, 1.95%, 15/12/2025	689	0.01
CAD	670,000	Canada Housing Trust No 1, 2.10%, 15/09/2029	446	0.01
CAD	1,000,000	Canada Housing Trust No 1, 2.15%, 15/12/2031	646	0.01
CAD	1,000,000	Canada Housing Trust No 1, 2.35%, 15/06/2027	685	0.01
CAD	400,000	Canada Housing Trust No 1, 2.35%, 15/03/2028	273	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
CAD	700,000	Canada Housing Trust No 1, 2.45%, 15/12/2031	461	0.01
CAD	600,000	Canada Housing Trust No 1, 2.55%, 15/03/2025	417	0.01
CAD	600,000	Canada Housing Trust No 1, 2.65%, 15/03/2028	413	0.01
CAD	700,000	Canada Housing Trust No 1, 2.65%, 15/12/2028	480	0.01
CAD	1,400,000	Canada Housing Trust No 1, 2.90%, 15/12/2029	965	0.01
CAD	800,000	Canada Housing Trust No 1, 3.10%, 15/06/2028	558	0.01
CAD	2,200,000	Canada Housing Trust No 1, 3.50%, 15/12/2034	1,521	0.02
CAD	1,500,000	Canada Housing Trust No 1, 3.55%, 15/09/2032	1,055	0.01
CAD	1,500,000	Canada Housing Trust No 1, 3.60%, 15/12/2027	1,062	0.01
CAD	1,400,000	Canada Housing Trust No 1, 3.65%, 15/06/2033	987	0.01
CAD	2,600,000	Canada Housing Trust No 1, 3.70%, 15/06/2029	1,855	0.02
CAD	800,000	Canada Housing Trust No 1, 3.80%, 15/06/2027	567	0.01
CAD	1,500,000	Canada Housing Trust No 1, 3.95%, 15/06/2028	1,075	0.01
CAD	1,000,000	Canada Housing Trust No 1, 4.15%, 15/06/2033	730	0.01
CAD	1,900,000	Canada Housing Trust No 1, 4.25%, 15/12/2028	1,381	0.01
CAD	3,600,000	Canada Housing Trust No 1, 4.25%, 15/03/2034	2,644	0.03
CAD	3,430,000	Canadian Government Bond, 2.25%, 01/12/2029	2,311	0.02
CAD	1,790,000	Canadian Government Bond, 2.75%, 01/12/2064	1,122	0.01
CAD	400,000	Canadian Government Bond, 3.50%, 01/03/2034	285	0.00
CAD	7,541,000	Canadian Government Bond, 3.50%, 01/12/2045	5,395	0.05
CAD	4,360,000	Canadian Government Bond, 4.00%, 01/06/2041	3,310	0.03
CAD	4,380,000	Canadian Government Bond, 5.00%, 01/06/2037	3,589	0.03
CAD	2,000,000	Canadian Government Bond, 5.75%, 01/06/2029	1,554	0.02
CAD	400,000	Canadian Government Bond, 5.75%, 01/06/2033	330	0.00
CAD	5,690,000	Canadian When Issued Government Bond, 0.25%, 01/03/2026	3,836	0.04
CAD	4,780,000	Canadian When Issued Government Bond, 0.50%, 01/12/2030	2,872	0.03
CAD	3,300,000	Canadian When Issued Government Bond, 0.75%, 01/09/2026	2,225	0.02
CAD	4,630,000	Canadian When Issued Government Bond, 1.00%, 01/03/2027	3,110	0.03
CAD	5,650,000	Canadian When Issued Government Bond, 1.00%, 01/06/2027	3,765	0.04
CAD	6,520,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	4,125	0.04
CAD	3,200,000	Canadian When Issued Government Bond, 1.50%, 01/06/2026	2,184	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>					<b>Canada (30 June 2024: 2.49%) (continued)</b>				
CAD	6,429,000	Canadian When Issued Government Bond, 1.50%, 01/06/2030	4,081	0.04	CAD	100,000	City of Montreal Canada, 2.40%, 01/12/2041	53	0.00
CAD	3,170,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	1,988	0.02	CAD	200,000	City of Montreal Canada, 3.15%, 01/09/2028	139	0.00
CAD	1,080,000	Canadian When Issued Government Bond, 1.75%, 01/06/2028	730	0.01	CAD	200,000	City of Montreal Canada, 3.15%, 01/12/2036	126	0.00
CAD	3,440,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	2,216	0.02	CAD	200,000	City of Montreal Canada, 3.90%, 01/09/2034	138	0.00
CAD	3,810,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	1,886	0.02	CAD	300,000	City of Montreal Canada, 4.25%, 01/09/2033	215	0.00
CAD	1,250,000	Canadian When Issued Government Bond, 2.00%, 01/06/2029	848	0.01	CAD	200,000	City of Montreal Canada, 4.40%, 01/12/2043	138	0.00
CAD	7,440,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	3,968	0.04	CAD	100,000	City of Montreal Canada, 4.70%, 01/12/2041	72	0.00
CAD	2,810,000	Canadian When Issued Government Bond, 2.50%, 01/12/2032	1,867	0.02	CAD	200,000	City of Ottawa Ontario, 2.50%, 11/05/2051	98	0.00
CAD	2,830,000	Canadian When Issued Government Bond, 2.50%, 01/12/2048	1,788	0.02	CAD	200,000	City of Ottawa Ontario, 3.75%, 02/10/2034	137	0.00
CAD	2,100,000	Canadian When Issued Government Bond, 2.75%, 01/09/2027	1,455	0.01	CAD	100,000	City of Ottawa Ontario, 4.10%, 06/12/2052	66	0.00
CAD	6,530,000	Canadian When Issued Government Bond, 2.75%, 01/06/2033	4,406	0.04	CAD	100,000	City of Ottawa Ontario, 4.45%, 04/06/2033	73	0.00
CAD	2,900,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	2,028	0.02	CAD	100,000	City of Toronto Canada, 2.60%, 24/09/2039	57	0.00
CAD	2,820,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	1,749	0.02	CAD	100,000	City of Toronto Canada, 2.65%, 09/11/2029	68	0.00
CAD	3,600,000	Canadian When Issued Government Bond, 3.00%, 01/04/2026	2,504	0.02	CAD	100,000	City of Toronto Canada, 3.20%, 01/08/2048	57	0.00
CAD	3,400,000	Canadian When Issued Government Bond, 3.00%, 01/12/2034	2,372	0.02	CAD	200,000	City of Toronto Canada, 3.25%, 20/04/2032	136	0.00
CAD	1,700,000	Canadian When Issued Government Bond, 3.25%, 01/02/2027	1,184	0.01	CAD	80,000	City of Toronto Canada, 3.50%, 02/06/2036	53	0.00
CAD	5,210,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	3,773	0.04	CAD	200,000	City of Toronto Canada, 4.25%, 11/07/2033	144	0.00
CAD	3,600,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	2,463	0.02	CAD	300,000	City of Toronto Canada, 4.25%, 29/07/2034	214	0.00
CAD	7,795,000	Canadian When Issued Government Bond, 3.50%, 01/03/2028	5,519	0.05	CAD	100,000	City of Toronto Canada, 4.30%, 01/06/2052	68	0.00
CAD	1,200,000	Canadian When Issued Government Bond, 3.50%, 01/09/2028	844	0.01	CAD	200,000	City of Toronto Canada, 4.40%, 14/12/2042	139	0.00
CAD	2,400,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	1,678	0.02	CAD	100,000	City of Toronto Canada, 4.55%, 27/07/2042	71	0.00
CAD	5,050,000	Canadian When Issued Government Bond, 4.00%, 01/09/2029	3,594	0.03	CAD	200,000	City of Toronto Canada, 4.55%, 29/10/2054	142	0.00
CAD	3,120,000	Canadian When Issued Government Bond, 4.50%, 01/02/2026	2,204	0.02	CAD	100,000	City of Toronto Canada, 4.90%, 15/05/2054	75	0.00
CAD	7,490,000	Canadian When Issued Government Bond, 4.50%, 01/05/2026	5,278	0.05	CAD	200,000	City of Winnipeg Canada, 4.10%, 01/06/2045	132	0.00
USD	250,000	CDP Financial Inc, 1.00%, 26/05/2026	238	0.00	EUR	300,000	CPPIB Capital Inc, 0.05%, 24/02/2031	263	0.00
EUR	400,000	CDP Financial Inc, 1.13%, 06/04/2027	402	0.00	EUR	500,000	CPPIB Capital Inc, 0.75%, 15/07/2049 <sup>a</sup>	302	0.00
USD	250,000	CDP Financial Inc, 1.75%, 01/02/2027	236	0.00	USD	300,000	CPPIB Capital Inc, 0.88%, 09/09/2026	283	0.00
EUR	300,000	CDP Financial Inc, 3.00%, 11/04/2029	316	0.00	EUR	1,000,000	CPPIB Capital Inc, 0.88%, 06/02/2029	966	0.01
CAD	250,000	CDP Financial Inc, 3.65%, 02/06/2034	171	0.00	GBP	250,000	CPPIB Capital Inc, 1.63%, 22/10/2071	115	0.00
USD	400,000	CDP Financial Inc, 4.25%, 25/07/2028	396	0.00	USD	250,000	CPPIB Capital Inc, 2.00%, 01/11/2029	222	0.00
USD	500,000	CDP Financial Inc, 4.87%, 05/06/2029	505	0.01	CAD	250,000	CPPIB Capital Inc, 3.00%, 15/06/2028	173	0.00
CAD	100,000	City of Calgary Canada, 4.20%, 01/06/2034	71	0.00	USD	250,000	CPPIB Capital Inc, 3.25%, 15/06/2027	243	0.00
CAD	200,000	City of Montreal Canada, 1.75%, 01/09/2030	127	0.00	CAD	500,000	CPPIB Capital Inc, 3.60%, 02/06/2029	354	0.00
CAD	300,000	City of Montreal Canada, 2.00%, 01/09/2031	189	0.00	CAD	500,000	CPPIB Capital Inc, 3.95%, 02/06/2032	357	0.00
					CAD	400,000	CPPIB Capital Inc, 4.30%, 02/06/2034	290	0.00
					GBP	250,000	CPPIB Capital Inc, 4.37%, 02/03/2026	312	0.00
					USD	250,000	CPPIB Capital Inc, 4.37%, 30/01/2027	249	0.00
					GBP	250,000	CPPIB Capital Inc, 4.50%, 22/07/2027	312	0.00
					CAD	500,000	CPPIB Capital Inc, 4.75%, 02/06/2033	375	0.00
					AUD	400,000	CPPIB Capital Inc, 5.20%, 04/03/2034	252	0.00
					EUR	500,000	Export Development Canada, 0.50%, 25/02/2027	498	0.01
					GBP	400,000	Export Development Canada, 2.62%, 15/07/2027	478	0.01
					EUR	500,000	Export Development Canada, 2.87%, 19/01/2028	524	0.01
					USD	500,000	Export Development Canada, 3.37%, 26/08/2025	497	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
USD	600,000	Export Development Canada, 3.87%, 14/02/2028	591	0.01
GBP	200,000	Export Development Canada, 3.87%, 03/10/2028	245	0.00
USD	200,000	Export Development Canada, 4.12%, 13/02/2029	197	0.00
USD	900,000	Export Development Canada, 4.75%, 05/06/2034	904	0.01
CAD	200,000	First Nations Finance Authority, 4.10%, 01/06/2034	141	0.00
CAD	300,000	Government of Newfoundland and Labrador, 1.25%, 02/06/2027	200	0.00
CAD	200,000	Government of Newfoundland and Labrador, 1.75%, 02/06/2030	128	0.00
CAD	400,000	Government of Newfoundland and Labrador, 2.05%, 02/06/2031	255	0.00
CAD	400,000	Government of Newfoundland and Labrador, 2.65%, 17/10/2050	202	0.00
CAD	100,000	Government of Newfoundland and Labrador, 2.85%, 02/06/2028	69	0.00
CAD	390,000	Government of Newfoundland and Labrador, 2.85%, 02/06/2029	267	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.00%, 02/06/2026	139	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.15%, 02/12/2052	111	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.30%, 17/10/2046	117	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.85%, 17/10/2027	142	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.85%, 02/12/2034	138	0.00
CAD	300,000	Government of Newfoundland and Labrador, 4.10%, 17/10/2054	197	0.00
CAD	200,000	Government of Newfoundland and Labrador, 4.15%, 02/06/2033	143	0.00
CAD	200,000	Government of Newfoundland and Labrador, 4.60%, 17/10/2055	144	0.00
CAD	200,000	Government of Newfoundland and Labrador, 4.65%, 17/10/2040	143	0.00
CAD	100,000	Government of Newfoundland and Labrador, 6.55%, 17/10/2030	81	0.00
CAD	700,000	Hydro-Quebec, 2.00%, 01/09/2028	468	0.01
CAD	1,500,000	Hydro-Quebec, 2.10%, 15/02/2060	647	0.01
CAD	700,000	Hydro-Quebec, 3.40%, 01/09/2029	491	0.01
CAD	1,200,000	Hydro-Quebec, 4.00%, 15/02/2055	802	0.01
CAD	1,200,000	Hydro-Quebec, 4.00%, 15/02/2063	806	0.01
CAD	450,000	Hydro-Quebec, 4.00%, 15/02/2065	302	0.00
CAD	600,000	Hydro-Quebec, 5.00%, 15/02/2045	459	0.01
CAD	1,133,000	Hydro-Quebec, 5.00%, 15/02/2050	882	0.01
CAD	600,000	Hydro-Quebec, 6.00%, 15/02/2040	504	0.01
CAD	100,000	Hydro-Quebec, 6.50%, 15/02/2035	85	0.00
CAD	300,000	Labrador-Island Link Funding Trust, 3.76%, 01/06/2033	210	0.00
CAD	400,000	Municipal Finance Authority of British Columbia, 1.10%, 01/06/2025	276	0.00
CAD	400,000	Municipal Finance Authority of British Columbia, 2.30%, 15/04/2031	261	0.00
CAD	200,000	Municipal Finance Authority of British Columbia, 3.75%, 03/12/2034	138	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
CAD	200,000	Municipal Finance Authority of British Columbia, 4.05%, 03/12/2033	142	0.00
CAD	200,000	Municipal Finance Authority of British Columbia, 4.50%, 03/12/2028	146	0.00
CAD	300,000	Muskat Falls / Labrador Transmission Assets Funding Trust, 3.86%, 01/12/2048	199	0.00
EUR	250,000	OMERS Finance Trust, 0.45%, 13/05/2025	257	0.00
USD	250,000	OMERS Finance Trust, 1.10%, 26/03/2026	240	0.00
USD	250,000	OMERS Finance Trust, 4.75%, 26/03/2031	248	0.00
USD	250,000	OMERS Finance Trust, 5.50%, 15/11/2033	257	0.00
CAD	300,000	Ontario Electricity Financial Corp, 8.25%, 22/06/2026	224	0.00
EUR	200,000	Ontario Teachers' Finance Trust, 0.05%, 25/11/2030	176	0.00
USD	500,000	Ontario Teachers' Finance Trust, 0.88%, 21/09/2026	471	0.01
EUR	300,000	Ontario Teachers' Finance Trust, 0.90%, 20/05/2041 <sup>†</sup>	216	0.00
EUR	100,000	Ontario Teachers' Finance Trust, 0.95%, 24/11/2051	59	0.00
USD	250,000	Ontario Teachers' Finance Trust, 1.25%, 27/09/2030	206	0.00
EUR	200,000	Ontario Teachers' Finance Trust, 1.85%, 03/05/2032 <sup>†</sup>	192	0.00
USD	250,000	Ontario Teachers' Finance Trust, 2.00%, 16/04/2031	211	0.00
EUR	200,000	Ontario Teachers' Finance Trust, 3.30%, 05/10/2029	212	0.00
CAD	250,000	Ontario Teachers' Finance Trust, 4.30%, 02/06/2034	179	0.00
USD	250,000	Ontario Teachers' Finance Trust, 4.62%, 10/04/2029	249	0.00
EUR	100,000	Province of Alberta Canada, 0.63%, 16/01/2026	102	0.00
USD	200,000	Province of Alberta Canada, 1.00%, 20/05/2025	197	0.00
USD	200,000	Province of Alberta Canada, 1.30%, 22/07/2030	167	0.00
CAD	650,000	Province of Alberta Canada, 1.65%, 01/06/2031	407	0.01
CAD	1,300,000	Province of Alberta Canada, 2.05%, 01/06/2030	850	0.01
CAD	350,000	Province of Alberta Canada, 2.20%, 01/06/2026	241	0.00
CAD	300,000	Province of Alberta Canada, 2.55%, 01/06/2027	206	0.00
CAD	700,000	Province of Alberta Canada, 2.90%, 01/12/2028	483	0.01
CAD	700,000	Province of Alberta Canada, 2.95%, 01/06/2052	390	0.00
CAD	950,000	Province of Alberta Canada, 3.05%, 01/12/2048	544	0.01
CAD	1,400,000	Province of Alberta Canada, 3.10%, 01/06/2050	807	0.01
EUR	200,000	Province of Alberta Canada, 3.12%, 16/10/2034 <sup>†</sup>	210	0.00
USD	350,000	Province of Alberta Canada, 3.30%, 15/03/2028	338	0.00
CAD	600,000	Province of Alberta Canada, 3.30%, 01/12/2046	362	0.00
CAD	300,000	Province of Alberta Canada, 3.45%, 01/12/2043	188	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
CAD	200,000	Province of Alberta Canada, 3.90%, 01/12/2033	141	0.00
CAD	400,000	Province of Alberta Canada, 4.10%, 01/06/2029	289	0.00
CAD	600,000	Province of Alberta Canada, 4.15%, 01/06/2033	432	0.01
CAD	500,000	Province of Alberta Canada, 4.45%, 01/12/2054	364	0.00
USD	400,000	Province of Alberta Canada, 4.50%, 26/06/2029	398	0.00
USD	300,000	Province of Alberta Canada, 4.50%, 24/01/2034	290	0.00
CAD	200,000	Province of Alberta Canada, 4.50%, 01/12/2040	145	0.00
AUD	300,000	Province of Alberta Canada, 5.20%, 15/05/2034	187	0.00
USD	500,000	Province of British Columbia Canada, 1.30%, 29/01/2031	410	0.01
CAD	1,100,000	Province of British Columbia Canada, 1.55%, 18/06/2031	683	0.01
CAD	1,000,000	Province of British Columbia Canada, 2.20%, 18/06/2030	658	0.01
CAD	500,000	Province of British Columbia Canada, 2.30%, 18/06/2026	344	0.00
CAD	350,000	Province of British Columbia Canada, 2.55%, 18/06/2027	241	0.00
CAD	900,000	Province of British Columbia Canada, 2.75%, 18/06/2052	478	0.01
CAD	650,000	Province of British Columbia Canada, 2.80%, 18/06/2048	355	0.00
CAD	200,000	Province of British Columbia Canada, 2.95%, 18/12/2028	138	0.00
CAD	1,050,000	Province of British Columbia Canada, 2.95%, 18/06/2050	584	0.01
EUR	200,000	Province of British Columbia Canada, 3.00%, 24/07/2034 <sup>1</sup>	207	0.00
CAD	500,000	Province of British Columbia Canada, 3.20%, 18/06/2032	339	0.00
CAD	800,000	Province of British Columbia Canada, 3.20%, 18/06/2044	480	0.01
EUR	200,000	Province of British Columbia Canada, 3.40%, 24/05/2039	210	0.00
CAD	600,000	Province of British Columbia Canada, 3.55%, 18/06/2033	413	0.01
CAD	1,000,000	Province of British Columbia Canada, 4.15%, 18/06/2034	714	0.01
USD	400,000	Province of British Columbia Canada, 4.20%, 06/07/2033	380	0.00
CAD	800,000	Province of British Columbia Canada, 4.25%, 18/12/2053	560	0.01
CAD	600,000	Province of British Columbia Canada, 4.30%, 18/06/2042	422	0.01
CAD	500,000	Province of British Columbia Canada, 4.45%, 18/12/2055	362	0.00
GBP	200,000	Province of British Columbia Canada, 4.50%, 18/06/2029	249	0.00
USD	600,000	Province of British Columbia Canada, 4.75%, 12/06/2034	591	0.01
USD	200,000	Province of British Columbia Canada, 4.80%, 15/11/2028	202	0.00
USD	600,000	Province of British Columbia Canada, 4.90%, 24/04/2029	606	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
CAD	400,000	Province of British Columbia Canada, 4.95%, 18/06/2040	304	0.00
AUD	100,000	Province of British Columbia Canada, 5.25%, 23/05/2034	63	0.00
CAD	650,000	Province of Manitoba Canada, 2.05%, 02/06/2030	424	0.01
CAD	500,000	Province of Manitoba Canada, 2.05%, 02/06/2031	320	0.00
CAD	500,000	Province of Manitoba Canada, 2.05%, 05/09/2052	223	0.00
USD	200,000	Province of Manitoba Canada, 2.13%, 22/06/2026	193	0.00
CAD	200,000	Province of Manitoba Canada, 2.55%, 02/06/2026	138	0.00
CAD	300,000	Province of Manitoba Canada, 2.60%, 02/06/2027	207	0.00
CAD	400,000	Province of Manitoba Canada, 2.75%, 02/06/2029	273	0.00
CAD	350,000	Province of Manitoba Canada, 2.85%, 05/09/2046	193	0.00
CAD	300,000	Province of Manitoba Canada, 3.00%, 02/06/2028	208	0.00
CAD	540,000	Province of Manitoba Canada, 3.20%, 05/03/2050	312	0.00
CAD	250,000	Province of Manitoba Canada, 3.40%, 05/09/2048	150	0.00
CAD	600,000	Province of Manitoba Canada, 3.80%, 02/06/2033	420	0.01
CAD	500,000	Province of Manitoba Canada, 3.80%, 05/09/2053	320	0.00
CAD	500,000	Province of Manitoba Canada, 3.90%, 02/12/2032	354	0.00
CAD	300,000	Province of Manitoba Canada, 4.10%, 05/03/2041	204	0.00
CAD	400,000	Province of Manitoba Canada, 4.25%, 02/06/2034	287	0.00
USD	200,000	Province of Manitoba Canada, 4.30%, 27/07/2033 <sup>1</sup>	191	0.00
CAD	500,000	Province of Manitoba Canada, 4.40%, 05/09/2055	355	0.00
AUD	100,000	Province of Manitoba Canada, 4.85%, 28/08/2034	61	0.00
USD	200,000	Province of Manitoba Canada, 4.90%, 31/05/2034	199	0.00
CHF	200,000	Province of New Brunswick Canada, 0.25%, 19/01/2029	218	0.00
CAD	200,000	Province of New Brunswick Canada, 2.35%, 14/08/2027	137	0.00
CAD	100,000	Province of New Brunswick Canada, 2.55%, 14/08/2031	66	0.00
CAD	200,000	Province of New Brunswick Canada, 2.90%, 14/08/2052	109	0.00
CAD	200,000	Province of New Brunswick Canada, 3.05%, 14/08/2050	113	0.00
CAD	100,000	Province of New Brunswick Canada, 3.10%, 14/08/2048	57	0.00
CAD	200,000	Province of New Brunswick Canada, 3.55%, 03/06/2043	126	0.00
CAD	200,000	Province of New Brunswick Canada, 3.80%, 14/08/2045	129	0.00
CAD	400,000	Province of New Brunswick Canada, 3.95%, 14/08/2032	285	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
CAD	400,000	Province of New Brunswick Canada, 4.05%, 14/08/2034	283	0.00
CAD	200,000	Province of New Brunswick Canada, 4.25%, 14/08/2029	145	0.00
CAD	300,000	Province of New Brunswick Canada, 4.45%, 14/08/2033	220	0.00
CAD	200,000	Province of New Brunswick Canada, 4.65%, 26/09/2035	147	0.00
CAD	50,000	Province of New Brunswick Canada, 4.80%, 03/06/2041	37	0.00
CAD	300,000	Province of New Brunswick Canada, 5.00%, 14/08/2054	235	0.00
CAD	200,000	Province of Nova Scotia Canada, 1.10%, 01/06/2028	130	0.00
CAD	300,000	Province of Nova Scotia Canada, 2.00%, 01/09/2030	195	0.00
CAD	300,000	Province of Nova Scotia Canada, 2.40%, 01/12/2031	195	0.00
CAD	300,000	Province of Nova Scotia Canada, 3.15%, 01/12/2051	172	0.00
CAD	300,000	Province of Nova Scotia Canada, 4.05%, 01/06/2029	216	0.00
CAD	300,000	Province of Nova Scotia Canada, 4.05%, 01/06/2033	214	0.00
CAD	400,000	Province of Nova Scotia Canada, 4.40%, 01/06/2042	283	0.00
CAD	200,000	Province of Nova Scotia Canada, 4.70%, 01/06/2041	146	0.00
CAD	400,000	Province of Nova Scotia Canada, 4.75%, 01/12/2054	300	0.00
EUR	400,000	Province of Ontario Canada, 0.01%, 25/11/2030	352	0.00
GBP	200,000	Province of Ontario Canada, 0.25%, 15/12/2026	230	0.00
EUR	300,000	Province of Ontario Canada, 0.63%, 17/04/2025	309	0.00
USD	300,000	Province of Ontario Canada, 0.63%, 21/01/2026	288	0.00
USD	300,000	Province of Ontario Canada, 1.05%, 14/04/2026	287	0.00
USD	300,000	Province of Ontario Canada, 1.05%, 21/05/2027	277	0.00
CAD	500,000	Province of Ontario Canada, 1.05%, 08/09/2027	330	0.00
USD	100,000	Province of Ontario Canada, 1.13%, 07/10/2030	82	0.00
CAD	600,000	Province of Ontario Canada, 1.35%, 08/09/2026	406	0.01
CAD	1,150,000	Province of Ontario Canada, 1.35%, 02/12/2030	715	0.01
CAD	1,100,000	Province of Ontario Canada, 1.55%, 01/11/2029	710	0.01
USD	200,000	Province of Ontario Canada, 1.80%, 14/10/2031	166	0.00
CAD	300,000	Province of Ontario Canada, 1.85%, 01/02/2027	204	0.00
CAD	2,170,000	Province of Ontario Canada, 1.90%, 02/12/2051	963	0.01
USD	200,000	Province of Ontario Canada, 2.00%, 02/10/2029	178	0.00
CAD	800,000	Province of Ontario Canada, 2.05%, 02/06/2030	523	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
USD	200,000	Province of Ontario Canada, 2.13%, 21/01/2032	168	0.00
CAD	1,500,000	Province of Ontario Canada, 2.15%, 02/06/2031	969	0.01
CAD	1,200,000	Province of Ontario Canada, 2.25%, 02/12/2031	773	0.01
USD	100,000	Province of Ontario Canada, 2.30%, 15/06/2026	97	0.00
CAD	700,000	Province of Ontario Canada, 2.40%, 02/06/2026	483	0.01
USD	100,000	Province of Ontario Canada, 2.50%, 27/04/2026	97	0.00
CAD	1,900,000	Province of Ontario Canada, 2.55%, 02/12/2052	973	0.01
CAD	750,000	Province of Ontario Canada, 2.60%, 02/06/2025	520	0.01
CAD	2,100,000	Province of Ontario Canada, 2.60%, 02/06/2027	1,446	0.01
CAD	1,030,000	Province of Ontario Canada, 2.65%, 05/02/2025	716	0.01
CAD	1,900,000	Province of Ontario Canada, 2.65%, 02/12/2050	1,004	0.01
CAD	1,200,000	Province of Ontario Canada, 2.70%, 02/06/2029	819	0.01
CAD	1,500,000	Province of Ontario Canada, 2.80%, 02/06/2048	826	0.01
CAD	1,500,000	Province of Ontario Canada, 2.90%, 02/06/2028	1,037	0.01
CAD	1,850,000	Province of Ontario Canada, 2.90%, 02/12/2046	1,047	0.01
CAD	1,790,000	Province of Ontario Canada, 2.90%, 02/06/2049	998	0.01
USD	600,000	Province of Ontario Canada, 3.10%, 19/05/2027	582	0.01
EUR	200,000	Province of Ontario Canada, 3.10%, 31/01/2034	209	0.00
CAD	700,000	Province of Ontario Canada, 3.40%, 08/09/2028	492	0.01
CAD	3,090,000	Province of Ontario Canada, 3.45%, 02/06/2045	1,928	0.02
CAD	1,800,000	Province of Ontario Canada, 3.50%, 02/06/2043	1,141	0.01
CAD	1,100,000	Province of Ontario Canada, 3.60%, 08/03/2028	777	0.01
CAD	2,000,000	Province of Ontario Canada, 3.65%, 02/06/2033	1,389	0.01
USD	300,000	Province of Ontario Canada, 3.70%, 17/09/2029 <sup>a</sup>	288	0.00
CAD	1,700,000	Province of Ontario Canada, 3.75%, 02/06/2032	1,198	0.01
CAD	2,400,000	Province of Ontario Canada, 3.75%, 02/12/2053	1,557	0.02
CAD	500,000	Province of Ontario Canada, 3.80%, 02/12/2034	347	0.00
CAD	700,000	Province of Ontario Canada, 4.00%, 08/03/2029	503	0.01
CAD	1,000,000	Province of Ontario Canada, 4.05%, 02/02/2032	720	0.01
CAD	600,000	Province of Ontario Canada, 4.10%, 04/03/2033	431	0.01
CAD	400,000	Province of Ontario Canada, 4.10%, 07/10/2054	275	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
CAD	2,300,000	Province of Ontario Canada, 4.15%, 02/06/2034	1,645	0.02
CAD	2,250,000	Province of Ontario Canada, 4.15%, 02/12/2054	1,561	0.02
USD	500,000	Province of Ontario Canada, 4.20%, 18/01/2029	492	0.01
CAD	1,430,000	Province of Ontario Canada, 4.60%, 02/06/2039	1,049	0.01
CAD	1,700,000	Province of Ontario Canada, 4.60%, 02/12/2055	1,272	0.01
CAD	1,300,000	Province of Ontario Canada, 4.65%, 02/06/2041	957	0.01
CAD	1,800,000	Province of Ontario Canada, 4.70%, 02/06/2037	1,338	0.01
USD	400,000	Province of Ontario Canada, 5.05%, 24/04/2034	403	0.01
AUD	750,000	Province of Ontario Canada, 5.35%, 08/05/2034	474	0.01
CAD	1,050,000	Province of Ontario Canada, 5.60%, 02/06/2035	837	0.01
CAD	600,000	Province of Ontario Canada, 5.85%, 08/03/2033	481	0.01
CAD	200,000	Province of Prince Edward Island Canada, 2.65%, 01/12/2051	102	0.00
CAD	200,000	Province of Prince Edward Island Canada, 4.05%, 02/06/2034	140	0.00
EUR	400,000	Province of Quebec Canada, 0.00%, 15/10/2029 <sup>*</sup>	365	0.00
EUR	200,000	Province of Quebec Canada, 0.00%, 29/10/2030	176	0.00
EUR	200,000	Province of Quebec Canada, 0.25%, 05/05/2031	177	0.00
EUR	400,000	Province of Quebec Canada, 0.50%, 25/01/2032	352	0.00
EUR	100,000	Province of Quebec Canada, 0.88%, 15/01/2025	103	0.00
EUR	200,000	Province of Quebec Canada, 0.88%, 05/07/2028	195	0.00
USD	200,000	Province of Quebec Canada, 1.35%, 28/05/2030	168	0.00
USD	300,000	Province of Quebec Canada, 1.50%, 11/02/2025	299	0.00
CAD	1,450,000	Province of Quebec Canada, 1.50%, 01/09/2031	894	0.01
CAD	1,700,000	Province of Quebec Canada, 1.90%, 01/09/2030	1,098	0.01
USD	400,000	Province of Quebec Canada, 1.90%, 21/04/2031 <sup>^</sup>	338	0.00
CAD	800,000	Province of Quebec Canada, 2.10%, 27/05/2031	516	0.01
GBP	100,000	Province of Quebec Canada, 2.25%, 15/09/2026	120	0.00
CAD	1,200,000	Province of Quebec Canada, 2.30%, 01/09/2029	804	0.01
USD	300,000	Province of Quebec Canada, 2.50%, 20/04/2026	292	0.00
CAD	1,000,000	Province of Quebec Canada, 2.50%, 01/09/2026	690	0.01
USD	500,000	Province of Quebec Canada, 2.75%, 12/04/2027	481	0.01
CAD	700,000	Province of Quebec Canada, 2.75%, 01/09/2027	483	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>				
CAD	1,600,000	Province of Quebec Canada, 2.75%, 01/09/2028	1,099	0.01
CAD	1,900,000	Province of Quebec Canada, 2.85%, 01/12/2053	1,026	0.01
EUR	300,000	Province of Quebec Canada, 3.00%, 24/01/2033	312	0.00
CAD	1,950,000	Province of Quebec Canada, 3.10%, 01/12/2051	1,117	0.01
EUR	600,000	Province of Quebec Canada, 3.12%, 27/03/2034 <sup>*</sup>	626	0.01
CAD	1,400,000	Province of Quebec Canada, 3.25%, 01/09/2032	953	0.01
EUR	300,000	Province of Quebec Canada, 3.35%, 23/07/2039 <sup>*</sup>	312	0.00
CAD	1,700,000	Province of Quebec Canada, 3.50%, 01/12/2045	1,061	0.01
CAD	2,200,000	Province of Quebec Canada, 3.50%, 01/12/2048	1,360	0.01
CAD	1,800,000	Province of Quebec Canada, 3.60%, 01/09/2033	1,243	0.01
USD	200,000	Province of Quebec Canada, 3.62%, 13/04/2028	195	0.00
CAD	200,000	Province of Quebec Canada, 3.65%, 20/05/2032	140	0.00
CAD	300,000	Province of Quebec Canada, 3.90%, 22/11/2032	213	0.00
CAD	800,000	Province of Quebec Canada, 4.20%, 01/12/2057	557	0.01
USD	300,000	Province of Quebec Canada, 4.25%, 05/09/2034	284	0.00
CAD	900,000	Province of Quebec Canada, 4.25%, 01/12/2043	627	0.01
CAD	2,700,000	Province of Quebec Canada, 4.40%, 01/12/2055	1,942	0.02
CAD	1,800,000	Province of Quebec Canada, 4.45%, 01/09/2034	1,314	0.01
USD	700,000	Province of Quebec Canada, 4.50%, 03/04/2029 <sup>*</sup>	697	0.01
USD	100,000	Province of Quebec Canada, 4.50%, 08/09/2033	97	0.00
CAD	1,100,000	Province of Quebec Canada, 5.00%, 01/12/2038	837	0.01
CAD	1,430,000	Province of Quebec Canada, 5.00%, 01/12/2041	1,091	0.01
CAD	800,000	Province of Quebec Canada, 5.75%, 01/12/2036	648	0.01
USD	180,000	Province of Quebec Canada, 7.50%, 15/09/2029	201	0.00
CAD	550,000	Province of Saskatchewan Canada, 2.15%, 02/06/2031	355	0.00
CAD	300,000	Province of Saskatchewan Canada, 2.20%, 02/06/2030	198	0.00
CAD	300,000	Province of Saskatchewan Canada, 2.65%, 02/06/2027	207	0.00
CAD	300,000	Province of Saskatchewan Canada, 2.75%, 02/12/2046	165	0.00
CAD	600,000	Province of Saskatchewan Canada, 2.80%, 02/12/2052	323	0.00
CAD	200,000	Province of Saskatchewan Canada, 3.05%, 02/12/2028	139	0.00
CAD	400,000	Province of Saskatchewan Canada, 3.10%, 02/06/2050	230	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Canada (30 June 2024: 2.49%) (continued)</b>					<b>Chile (30 June 2024: 0.11%) (continued)</b>				
USD	200,000	Province of Saskatchewan Canada, 3.25%, 08/06/2027	194	0.00	CLP	1,115,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.30%, 01/11/2037	1,057	0.01
EUR	200,000	Province of Saskatchewan Canada, 3.30%, 08/05/2034	211	0.00	CLP	985,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.80%, 01/10/2034	980	0.01
CAD	100,000	Province of Saskatchewan Canada, 3.30%, 02/06/2048	60	0.00	CLP	800,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/04/2033	811	0.01
CAD	100,000	Province of Saskatchewan Canada, 3.40%, 03/02/2042	63	0.00	CLP	400,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/01/2043	416	0.01
CAD	100,000	Province of Saskatchewan Canada, 3.80%, 02/06/2062	64	0.00	CLP	200,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.20%, 01/10/2040	209	0.00
CAD	600,000	Province of Saskatchewan Canada, 3.90%, 02/06/2033	424	0.01	EUR	300,000	Chile Government International Bond, 0.56%, 21/01/2029	280	0.00
CAD	500,000	Province of Saskatchewan Canada, 4.20%, 02/12/2054	348	0.00	EUR	200,000	Chile Government International Bond, 0.83%, 02/07/2031	175	0.00
CAD	500,000	Province of Saskatchewan Canada, 4.75%, 01/06/2040	372	0.00	EUR	300,000	Chile Government International Bond, 1.25%, 22/01/2051	177	0.00
EUR	300,000	PSP Capital Inc, 3.25%, 02/07/2034 <sup>^</sup>	315	0.00	EUR	200,000	Chile Government International Bond, 1.30%, 26/07/2036	161	0.00
CAD	500,000	PSP Capital Inc, 3.75%, 15/06/2029	356	0.00	EUR	100,000	Chile Government International Bond, 1.75%, 20/01/2026	102	0.00
USD	540,000	PSP Capital Inc, 3.75%, 02/10/2029 <sup>^</sup>	520	0.01	USD	200,000	Chile Government International Bond, 2.45%, 31/01/2031 <sup>^</sup>	171	0.00
CAD	500,000	PSP Capital Inc, 4.15%, 01/06/2033	359	0.00	USD	400,000	Chile Government International Bond, 2.55%, 27/01/2032	335	0.00
CAD	200,000	Regional Municipality of Peel Ontario, 2.50%, 16/06/2051	98	0.00	USD	200,000	Chile Government International Bond, 2.55%, 27/07/2033	161	0.00
CAD	400,000	Regional Municipality of York, 1.70%, 27/05/2030	256	0.00	USD	400,000	Chile Government International Bond, 2.75%, 31/01/2027 <sup>^</sup>	381	0.00
CAD	100,000	South Coast British Columbia Transportation Authority, 1.60%, 03/07/2030	64	0.00	USD	400,000	Chile Government International Bond, 3.10%, 07/05/2041	287	0.00
CAD	200,000	South Coast British Columbia Transportation Authority, 4.15%, 12/12/2053	133	0.00	USD	200,000	Chile Government International Bond, 3.10%, 22/01/2061	118	0.00
CAD	200,000	South Coast British Columbia Transportation Authority, 4.60%, 14/06/2055	143	0.00	USD	400,000	Chile Government International Bond, 3.13%, 21/01/2026 <sup>^</sup>	392	0.01
		<b>Total Canada</b>	<b>254,209</b>	<b>2.37</b>	USD	200,000	Chile Government International Bond, 3.24%, 06/02/2028	189	0.00
		<b>Cayman Islands (30 June 2024: 0.05%)</b>			USD	200,000	Chile Government International Bond, 3.25%, 21/09/2071	118	0.00
USD	400,000	KSA Sukuk Ltd, 2.25%, 17/05/2031 <sup>^</sup>	334	0.00	USD	400,000	Chile Government International Bond, 3.50%, 31/01/2034	345	0.00
USD	200,000	KSA Sukuk Ltd, 2.97%, 29/10/2029 <sup>^</sup>	181	0.00	USD	200,000	Chile Government International Bond, 3.50%, 25/01/2050	138	0.00
USD	700,000	KSA Sukuk Ltd, 3.63%, 20/04/2027 <sup>^</sup>	680	0.01	USD	250,000	Chile Government International Bond, 3.86%, 21/06/2047 <sup>^</sup>	187	0.00
USD	575,000	KSA Sukuk Ltd, 4.27%, 22/05/2029 <sup>^</sup>	560	0.01	EUR	400,000	Chile Government International Bond, 3.87%, 09/07/2031	419	0.01
USD	600,000	KSA Sukuk Ltd, 4.30%, 19/01/2029	585	0.01	USD	200,000	Chile Government International Bond, 4.00%, 31/01/2052 <sup>^</sup>	150	0.00
USD	800,000	KSA Sukuk Ltd, 4.51%, 22/05/2033 <sup>^</sup>	758	0.01	EUR	400,000	Chile Government International Bond, 4.12%, 05/07/2034 <sup>^</sup>	427	0.01
USD	300,000	KSA Sukuk Ltd, 5.25%, 04/06/2027	302	0.00	USD	400,000	Chile Government International Bond, 4.34%, 07/03/2042 <sup>^</sup>	336	0.00
USD	300,000	KSA Sukuk Ltd, 5.25%, 04/06/2030	300	0.00	USD	600,000	Chile Government International Bond, 4.85%, 22/01/2029 <sup>^</sup>	594	0.01
USD	500,000	KSA Sukuk Ltd, 5.25%, 04/06/2034	495	0.00	USD	400,000	Chile Government International Bond, 4.95%, 05/01/2036 <sup>^</sup>	379	0.00
USD	500,000	KSA Sukuk Ltd, 5.27%, 25/10/2028	505	0.00	USD	350,000	Chile Government International Bond, 5.33%, 05/01/2054 <sup>^</sup>	324	0.00
		<b>Total Cayman Islands</b>	<b>4,700</b>	<b>0.04</b>			<b>Total Chile</b>	<b>12,476</b>	<b>0.12</b>
		<b>Chile (30 June 2024: 0.11%)</b>					<b>Colombia (30 June 2024: 0.11%)</b>		
CLP	500,000,000	Bonos de la Tesoreria de la Republica en pesos, 0.00%, 06/05/2027	448	0.01	COP	4,000,000,000	Colombian TES, 5.75%, 03/11/2027	814	0.01
CLP	500,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.50%, 01/03/2026	501	0.01					
CLP	400,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.70%, 01/09/2030	380	0.00					
CLP	590,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/10/2028	579	0.01					
CLP	800,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/03/2035	749	0.01					

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Colombia (30 June 2024: 0.11%) (continued)</b>					<b>Czech Republic (30 June 2024: 0.14%) (continued)</b>				
COP	7,000,000,000	Colombian TES, 6.00%, 28/04/2028	1,397	0.01	CZK	20,000,000	Czech Republic Government Bond, 1.75%, 23/06/2032	704	0.01
COP	2,549,300,000	Colombian TES, 6.25%, 09/07/2036	372	0.00	CZK	16,580,000	Czech Republic Government Bond, 1.95%, 30/07/2037 <sup>*</sup>	525	0.00
COP	5,000,000,000	Colombian TES, 7.00%, 26/03/2031	925	0.01	CZK	18,800,000	Czech Republic Government Bond, 2.00%, 13/10/2033	652	0.01
COP	13,369,900,000	Colombian TES, 7.25%, 18/10/2034	2,244	0.02	CZK	4,450,000	Czech Republic Government Bond, 2.40%, 17/09/2025	182	0.00
COP	2,500,000,000	Colombian TES, 7.25%, 26/10/2050	337	0.00	CZK	15,790,000	Czech Republic Government Bond, 2.50%, 25/08/2028	621	0.01
COP	8,000,000,000	Colombian TES, 7.75%, 18/09/2030	1,574	0.02	CZK	13,500,000	Czech Republic Government Bond, 2.75%, 23/07/2029	530	0.01
COP	5,000,000,000	Colombian TES, 9.25%, 28/05/2042	872	0.01	CZK	17,170,000	Czech Republic Government Bond, 3.50%, 30/05/2035	663	0.01
COP	7,825,100,000	Colombian TES, 13.25%, 09/02/2033	1,918	0.02	CZK	2,000,000	Czech Republic Government Bond, 3.60%, 03/06/2036	77	0.00
		<b>Total Colombia</b>	<b>10,453</b>	<b>0.10</b>	CZK	6,290,000	Czech Republic Government Bond, 4.20%, 04/12/2036	256	0.00
<b>Croatia (30 June 2024: 0.03%)</b>					CZK	28,610,000	Czech Republic Government Bond, 4.90%, 14/04/2034	1,240	0.01
EUR	350,000	Croatia Government International Bond, 1.13%, 19/06/2029 <sup>*</sup>	340	0.00	CZK	25,870,000	Czech Republic Government Bond, 5.00%, 30/09/2030	1,124	0.01
EUR	100,000	Croatia Government International Bond, 1.13%, 04/03/2033	90	0.00	CZK	10,000,000	Czech Republic Government Bond, 5.50%, 12/12/2028	438	0.00
EUR	400,000	Croatia Government International Bond, 1.50%, 17/06/2031	383	0.00	CZK	7,000,000	Czech Republic Government Bond, 6.00%, 26/02/2026	296	0.00
EUR	100,000	Croatia Government International Bond, 1.75%, 04/03/2041	84	0.00	CZK	30,000,000	Czech Republic Government Bond, 6.20%, 16/06/2031 <sup>*</sup>	1,392	0.01
EUR	200,000	Croatia Government International Bond, 2.75%, 27/01/2030	208	0.00			<b>Total Czech Republic</b>	<b>13,861</b>	<b>0.13</b>
EUR	500,000	Croatia Government International Bond, 2.87%, 22/04/2032	520	0.01	<b>Denmark (30 June 2024: 0.16%)</b>				
EUR	200,000	Croatia Government International Bond, 3.00%, 20/03/2027	210	0.00	DKK	10,980,000	Denmark Government Bond, 0.00%, 15/11/2031	1,336	0.01
EUR	475,000	Croatia Government International Bond, 3.37%, 12/03/2034 <sup>*</sup>	507	0.01	DKK	3,360,000	Denmark Government Bond, 0.00%, 15/11/2031	409	0.01
EUR	300,000	Croatia Government International Bond, 4.00%, 14/06/2035 <sup>*</sup>	336	0.00	DKK	10,550,000	Denmark Government Bond, 0.25%, 15/11/2052	859	0.01
		<b>Total Croatia</b>	<b>2,678</b>	<b>0.02</b>	DKK	18,871,000	Denmark Government Bond, 0.50%, 15/11/2027	2,528	0.03
<b>Cyprus (30 June 2024: 0.02%)</b>					DKK	18,288,000	Denmark Government Bond, 0.50%, 15/11/2029	2,375	0.02
EUR	430,000	Cyprus Government International Bond, 0.63%, 21/01/2030	403	0.01	DKK	10,280,000	Denmark Government Bond, 1.75%, 15/11/2025	1,424	0.02
EUR	50,000	Cyprus Government International Bond, 1.50%, 16/04/2027	51	0.00	DKK	11,110,000	Denmark Government Bond, 2.25%, 15/11/2033	1,563	0.02
EUR	200,000	Cyprus Government International Bond, 2.75%, 26/02/2034	203	0.00	DKK	5,300,000	Denmark Government Bond, 2.25%, 15/11/2033 <sup>*</sup>	747	0.01
EUR	150,000	Cyprus Government International Bond, 2.75%, 03/05/2049 <sup>*</sup>	134	0.00	DKK	16,790,000	Denmark Government Bond, 4.50%, 15/11/2039	2,970	0.03
EUR	1,194,000	Cyprus Government International Bond, 3.25%, 27/06/2031	1,274	0.01	EUR	200,000	Kommunekredit, 0.00%, 27/08/2030	179	0.00
		<b>Total Cyprus</b>	<b>2,065</b>	<b>0.02</b>	EUR	200,000	Kommunekredit, 0.00%, 03/03/2031	177	0.00
<b>Czech Republic (30 June 2024: 0.14%)</b>					EUR	300,000	Kommunekredit, 0.01%, 04/05/2034	240	0.00
CZK	11,550,000	Czech Republic Government Bond, 0.05%, 29/11/2029	395	0.00	EUR	300,000	Kommunekredit, 0.50%, 24/01/2025	310	0.00
CZK	30,380,000	Czech Republic Government Bond, 0.25%, 10/02/2027	1,162	0.01	EUR	300,000	Kommunekredit, 0.63%, 11/05/2026	304	0.00
CZK	24,000,000	Czech Republic Government Bond, 0.95%, 15/05/2030	849	0.01	EUR	100,000	Kommunekredit, 0.75%, 05/07/2028	98	0.00
CZK	17,500,000	Czech Republic Government Bond, 1.00%, 26/06/2026	692	0.01	EUR	100,000	Kommunekredit, 0.88%, 03/11/2036	82	0.00
CZK	22,600,000	Czech Republic Government Bond, 1.20%, 13/03/2031	790	0.01	EUR	300,000	Kommunekredit, 1.50%, 16/05/2029 <sup>*</sup>	299	0.00
CZK	10,000,000	Czech Republic Government Bond, 1.25%, 14/02/2025	410	0.00	EUR	150,000	Kommunekredit, 2.37%, 15/09/2032	152	0.00
CZK	30,860,000	Czech Republic Government Bond, 1.50%, 24/04/2040	863	0.01	EUR	300,000	Kommunekredit, 2.87%, 19/01/2035	312	0.00
					EUR	200,000	Kommunekredit, 3.19%, 18/01/2049	214	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Denmark (30 June 2024: 0.16%) (continued)</b>				
GBP	200,000	Kommunekredit, 5.12%, 15/05/2026	252	0.00
		<b>Total Denmark</b>	<b>16,830</b>	<b>0.16</b>
<b>Estonia (30 June 2024: 0.00%)</b>				
EUR	200,000	Estonia Government International Bond, 0.13%, 10/06/2030 <sup>o</sup>	181	0.00
		<b>Total Estonia</b>	<b>181</b>	<b>0.00</b>
<b>Finland (30 June 2024: 0.26%)</b>				
EUR	650,000	Finland Government Bond, 0.00%, 15/09/2030	584	0.01
EUR	1,040,000	Finland Government Bond, 0.13%, 15/09/2031	916	0.01
EUR	700,000	Finland Government Bond, 0.13%, 15/04/2036	533	0.01
EUR	500,000	Finland Government Bond, 0.13%, 15/04/2052 <sup>o</sup>	246	0.00
EUR	1,820,000	Finland Government Bond, 0.25%, 15/09/2040	1,240	0.01
EUR	760,000	Finland Government Bond, 0.50%, 15/04/2026	770	0.01
EUR	1,080,000	Finland Government Bond, 0.50%, 15/09/2027 <sup>o</sup>	1,070	0.01
EUR	1,020,000	Finland Government Bond, 0.50%, 15/09/2028	989	0.01
EUR	930,000	Finland Government Bond, 0.50%, 15/04/2043 <sup>o</sup>	625	0.01
EUR	840,000	Finland Government Bond, 0.75%, 15/04/2031	780	0.01
EUR	308,000	Finland Government Bond, 0.88%, 15/09/2025	316	0.00
EUR	1,280,000	Finland Government Bond, 1.13%, 15/04/2034	1,145	0.01
EUR	670,000	Finland Government Bond, 1.38%, 15/04/2047	512	0.00
EUR	670,000	Finland Government Bond, 1.50%, 15/09/2032	637	0.01
EUR	1,000,000	Finland Government Bond, 2.75%, 04/07/2028	1,052	0.01
EUR	2,700,000	Finland Government Bond, 2.87%, 15/04/2029	2,849	0.03
EUR	1,470,000	Finland Government Bond, 2.95%, 15/04/2055	1,491	0.01
EUR	500,000	Finland Government Bond, 3.00%, 15/09/2033	527	0.01
USD	1,400,000	Finland Government International Bond, 4.37%, 02/07/2034	1,368	0.01
EUR	200,000	Finnvera Oyj, 0.38%, 09/04/2029	190	0.00
EUR	100,000	Finnvera Oyj, 0.75%, 07/08/2028 <sup>o</sup>	98	0.00
EUR	500,000	Finnvera Oyj, 2.12%, 08/03/2028	514	0.01
USD	300,000	Finnvera Oyj, 2.37%, 04/06/2025	297	0.00
EUR	600,000	Finnvera Oyj, 2.87%, 30/08/2029	631	0.01
EUR	100,000	Kuntarahoitus Oyj, 0.00%, 21/04/2028	96	0.00
EUR	300,000	Kuntarahoitus Oyj, 0.00%, 14/10/2030	268	0.00
EUR	300,000	Kuntarahoitus Oyj, 0.00%, 02/03/2031	265	0.00
EUR	300,000	Kuntarahoitus Oyj, 0.05%, 10/09/2035	230	0.00
EUR	100,000	Kuntarahoitus Oyj, 0.25%, 25/02/2032 <sup>o</sup>	87	0.00
GBP	100,000	Kuntarahoitus Oyj, 0.38%, 17/12/2025	120	0.00
EUR	600,000	Kuntarahoitus Oyj, 0.63%, 26/11/2026 <sup>o</sup>	602	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Finland (30 June 2024: 0.26%) (continued)</b>				
EUR	300,000	Kuntarahoitus Oyj, 0.75%, 07/09/2027	298	0.00
EUR	200,000	Kuntarahoitus Oyj, 1.25%, 23/02/2033	185	0.00
EUR	100,000	Kuntarahoitus Oyj, 2.50%, 29/08/2029	103	0.00
EUR	100,000	Kuntarahoitus Oyj, 2.75%, 02/02/2034 <sup>o</sup>	103	0.00
EUR	100,000	Kuntarahoitus Oyj, 2.87%, 18/01/2028	105	0.00
EUR	200,000	Kuntarahoitus Oyj, 3.00%, 25/09/2028	211	0.00
EUR	100,000	Kuntarahoitus Oyj, 3.12%, 29/07/2030	106	0.00
USD	200,000	Kuntarahoitus Oyj, 3.25%, 24/08/2027	194	0.00
USD	2,000,000	Kuntarahoitus Oyj, 3.62%, 09/10/2029	1,926	0.02
USD	200,000	Kuntarahoitus Oyj, 4.12%, 15/12/2027	198	0.00
GBP	100,000	Kuntarahoitus Oyj, 4.25%, 09/01/2029	124	0.00
EUR	100,000	Tyollisyysrahoisto, 0.01%, 16/06/2027	98	0.00
		<b>Total Finland</b>	<b>24,699</b>	<b>0.23</b>
<b>France (30 June 2024: 3.36%)</b>				
EUR	200,000	Action Logement Services, 0.38%, 05/10/2031	173	0.00
EUR	200,000	Action Logement Services, 0.50%, 30/10/2034	157	0.00
EUR	200,000	Action Logement Services, 1.38%, 13/04/2032	183	0.00
EUR	200,000	Action Logement Services, 3.12%, 28/09/2037	196	0.00
EUR	400,000	Action Logement Services, 3.62%, 25/10/2039	408	0.00
EUR	100,000	Action Logement Services, 3.62%, 25/05/2043	100	0.00
EUR	200,000	Action Logement Services, 4.12%, 03/10/2038	215	0.00
EUR	600,000	Agence Francaise de Developpement EPIC, 0.00%, 28/10/2027	578	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 0.13%, 29/09/2031	85	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 0.25%, 29/06/2029	92	0.00
EUR	400,000	Agence Francaise de Developpement EPIC, 0.38%, 25/05/2036 <sup>o</sup>	294	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 0.50%, 25/05/2030	182	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 0.50%, 31/05/2035	78	0.00
EUR	600,000	Agence Francaise de Developpement EPIC, 1.00%, 31/01/2028	591	0.01
EUR	400,000	Agence Francaise de Developpement EPIC, 1.13%, 02/03/2037	317	0.00
USD	200,000	Agence Francaise de Developpement EPIC, 1.38%, 21/01/2025	200	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 1.38%, 05/07/2032	182	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 1.50%, 31/10/2034	175	0.00
EUR	300,000	Agence Francaise de Developpement EPIC, 1.63%, 25/05/2032 <sup>o</sup>	279	0.00
EUR	600,000	Agence Francaise de Developpement EPIC, 2.87%, 21/01/2030	619	0.01
EUR	800,000	Agence Francaise de Developpement EPIC, 3.00%, 17/01/2034	809	0.01
EUR	400,000	Agence Francaise de Developpement EPIC, 3.37%, 25/05/2033	417	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>France (30 June 2024: 3.36%) (continued)</b>				
EUR	500,000	Agence Francaise de Developpement EPIC, 3.75%, 15/02/2027	530	0.01
USD	600,000	Agence Francaise de Developpement EPIC, 4.00%, 15/06/2027	590	0.01
USD	200,000	Agence Francaise de Developpement EPIC, 4.00%, 21/09/2027	196	0.00
GBP	200,000	Agence Francaise de Developpement EPIC, 4.12%, 22/07/2027	247	0.00
USD	400,000	Agence Francaise de Developpement EPIC, 4.50%, 05/03/2029	394	0.00
EUR	100,000	Agence France Locale, 0.00%, 20/09/2027	97	0.00
EUR	100,000	Agence France Locale, 0.00%, 20/03/2031	86	0.00
EUR	100,000	Agence France Locale, 0.20%, 20/03/2029	93	0.00
EUR	200,000	Agence France Locale, 3.00%, 20/08/2032	205	0.00
EUR	300,000	Agence France Locale, 3.12%, 20/03/2034 <sup>^</sup>	306	0.00
EUR	100,000	Agence France Locale, 3.25%, 20/12/2031	104	0.00
EUR	1,000,000	Bpifrance SACA, 0.00%, 25/05/2028	948	0.01
EUR	400,000	Bpifrance SACA, 0.13%, 26/02/2027	394	0.00
EUR	200,000	Bpifrance SACA, 0.25%, 29/03/2030	181	0.00
EUR	100,000	Bpifrance SACA, 0.25%, 04/06/2031	87	0.00
EUR	200,000	Bpifrance SACA, 0.63%, 25/05/2026	202	0.00
EUR	200,000	Bpifrance SACA, 0.88%, 25/11/2026	201	0.00
EUR	200,000	Bpifrance SACA, 0.88%, 26/09/2028	194	0.00
EUR	500,000	Bpifrance SACA, 1.88%, 25/05/2030	492	0.01
EUR	200,000	Bpifrance SACA, 2.12%, 29/11/2027	205	0.00
EUR	300,000	Bpifrance SACA, 2.75%, 25/05/2029 <sup>^</sup>	310	0.00
EUR	200,000	Bpifrance SACA, 2.87%, 25/11/2029	208	0.00
EUR	200,000	Bpifrance SACA, 2.87%, 25/11/2031	205	0.00
EUR	200,000	Bpifrance SACA, 3.12%, 25/05/2033 <sup>^</sup>	206	0.00
EUR	200,000	Bpifrance SACA, 3.37%, 25/11/2032	210	0.00
EUR	500,000	Bpifrance SACA, 3.37%, 25/05/2034	521	0.01
EUR	1,000,000	Bpifrance SACA, 3.50%, 27/09/2027	1,061	0.01
GBP	200,000	Bpifrance SACA, 4.12%, 22/07/2027	247	0.00
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2026	706	0.01
EUR	1,300,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2026	1,287	0.01
EUR	900,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2028	861	0.01
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2029 <sup>^</sup>	644	0.01
EUR	1,200,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2030	1,053	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2031	517	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/09/2031	431	0.01
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 0.38%, 23/09/2025	194	0.00
EUR	900,000	Caisse d'Amortissement de la Dette Sociale, 0.45%, 19/01/2032	785	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 0.60%, 25/11/2029	561	0.01
USD	250,000	Caisse d'Amortissement de la Dette Sociale, 0.63%, 18/02/2026	239	0.00
USD	400,000	Caisse d'Amortissement de la Dette Sociale, 1.00%, 21/10/2030	325	0.00
USD	500,000	Caisse d'Amortissement de la Dette Sociale, 1.25%, 28/10/2026	472	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>France (30 June 2024: 3.36%) (continued)</b>				
USD	415,000	Caisse d'Amortissement de la Dette Sociale, 1.38%, 20/01/2031	341	0.00
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 1.50%, 25/05/2032	654	0.01
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 1.75%, 25/11/2027	405	0.00
USD	700,000	Caisse d'Amortissement de la Dette Sociale, 2.12%, 26/01/2032 <sup>^</sup>	587	0.01
EUR	900,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 24/09/2027	938	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/02/2029	622	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 2.87%, 25/05/2027	314	0.00
EUR	800,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/05/2028 <sup>^</sup>	839	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/11/2031 <sup>^</sup>	623	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 3.12%, 01/03/2030	527	0.01
USD	950,000	Caisse d'Amortissement de la Dette Sociale, 3.75%, 24/05/2028	924	0.01
EUR	463,000	Caisse d'Amortissement de la Dette Sociale, 4.00%, 15/12/2025	486	0.01
USD	660,000	Caisse d'Amortissement de la Dette Sociale, 4.25%, 24/01/2027	656	0.01
USD	810,000	Caisse d'Amortissement de la Dette Sociale, 4.50%, 22/05/2029	804	0.01
USD	900,000	Caisse d'Amortissement de la Dette Sociale, 4.87%, 19/09/2026 <sup>^</sup>	905	0.01
GBP	100,000	Caisse des Depots et Consignations, 0.25%, 25/02/2026	119	0.00
EUR	200,000	Caisse des Depots et Consignations, 3.00%, 25/05/2028	210	0.00
EUR	100,000	Caisse des Depots et Consignations, 3.12%, 25/05/2033	103	0.00
EUR	600,000	Caisse des Depots et Consignations, 3.37%, 25/11/2030	636	0.01
EUR	300,000	Caisse Francaise de Financement Local SA, 0.01%, 07/05/2025	308	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.01%, 22/02/2028	191	0.00
EUR	400,000	Caisse Francaise de Financement Local SA, 0.01%, 01/10/2029 <sup>^</sup>	364	0.00
EUR	400,000	Caisse Francaise de Financement Local SA, 0.01%, 24/06/2030	356	0.00
EUR	400,000	Caisse Francaise de Financement Local SA, 0.10%, 13/11/2029 <sup>^</sup>	364	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.38%, 23/06/2025	205	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 0.38%, 20/01/2032	260	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 0.50%, 01/10/2046	61	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 0.63%, 13/04/2026	303	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.63%, 20/01/2042	138	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 0.75%, 11/01/2027	300	0.00
EUR	400,000	Caisse Francaise de Financement Local SA, 1.00%, 25/04/2028	392	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>France (30 June 2024: 3.36%) (continued)</b>					<b>France (30 June 2024: 3.36%) (continued)</b>				
EUR	300,000	Caisse Francaise de Financement Local SA, 1.25%, 11/05/2032	275	0.00	EUR	9,366,869	French Republic Government Bond OAT, 1.25%, 25/05/2034 <sup>^</sup>	8,228	0.08
EUR	100,000	Caisse Francaise de Financement Local SA, 1.25%, 22/01/2035	87	0.00	EUR	6,850,000	French Republic Government Bond OAT, 1.25%, 25/05/2036 <sup>^</sup>	5,743	0.05
EUR	200,000	Caisse Francaise de Financement Local SA, 1.50%, 13/01/2031	191	0.00	EUR	9,967,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	7,965	0.08
EUR	200,000	Caisse Francaise de Financement Local SA, 1.50%, 28/06/2038	170	0.00	EUR	8,910,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	8,517	0.08
EUR	100,000	Caisse Francaise de Financement Local SA, 2.62%, 29/11/2029	103	0.00	EUR	4,593,000	French Republic Government Bond OAT, 1.50%, 25/05/2050 <sup>^</sup>	3,095	0.03
EUR	200,000	Caisse Francaise de Financement Local SA, 2.75%, 03/10/2031	205	0.00	EUR	6,050,000	French Republic Government Bond OAT, 1.75%, 25/06/2039 <sup>^</sup>	5,107	0.05
EUR	200,000	Caisse Francaise de Financement Local SA, 2.87%, 30/01/2030	207	0.00	EUR	4,529,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	2,854	0.03
EUR	300,000	Caisse Francaise de Financement Local SA, 3.00%, 19/03/2036	308	0.00	EUR	7,850,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	7,555	0.07
EUR	200,000	Caisse Francaise de Financement Local SA, 3.12%, 24/11/2033 <sup>^</sup>	209	0.00	EUR	6,560,000	French Republic Government Bond OAT, 2.00%, 25/05/2048 <sup>^</sup>	5,099	0.05
EUR	200,000	Caisse Francaise de Financement Local SA, 3.12%, 17/05/2039	206	0.00	EUR	9,260,000	French Republic Government Bond OAT, 2.50%, 24/09/2026 <sup>^</sup>	9,626	0.09
EUR	100,000	Caisse Francaise de Financement Local SA, 3.25%, 19/02/2029	105	0.00	EUR	9,430,000	French Republic Government Bond OAT, 2.50%, 24/09/2027 <sup>^</sup>	9,794	0.09
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 16/03/2032	107	0.00	EUR	12,032,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	12,333	0.12
EUR	400,000	Caisse Francaise de Financement Local SA, 3.62%, 17/01/2029	428	0.01	EUR	1,413,000	French Republic Government Bond OAT, 2.50%, 25/05/2043 <sup>^</sup>	1,260	0.01
EUR	1,010,000	French Republic Government Bond OAT, 0.00%, 25/02/2026 <sup>^</sup>	1,019	0.01	EUR	6,650,000	French Republic Government Bond OAT, 2.75%, 25/10/2027 <sup>^</sup>	6,958	0.07
EUR	7,780,000	French Republic Government Bond OAT, 0.00%, 25/02/2027 <sup>^</sup>	7,672	0.07	EUR	5,150,000	French Republic Government Bond OAT, 2.75%, 25/02/2029 <sup>^</sup>	5,363	0.05
EUR	9,282,000	French Republic Government Bond OAT, 0.00%, 25/11/2029 <sup>^</sup>	8,456	0.08	EUR	2,500,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	2,592	0.03
EUR	8,240,000	French Republic Government Bond OAT, 0.00%, 25/11/2030 <sup>^</sup>	7,267	0.07	EUR	5,910,000	French Republic Government Bond OAT, 3.00%, 25/05/2033 <sup>^</sup>	6,088	0.06
EUR	10,800,000	French Republic Government Bond OAT, 0.00%, 25/11/2031 <sup>^</sup>	9,200	0.09	EUR	6,760,000	French Republic Government Bond OAT, 3.00%, 25/11/2034 <sup>^</sup>	6,894	0.07
EUR	6,970,000	French Republic Government Bond OAT, 0.00%, 25/05/2032 <sup>^</sup>	5,823	0.06	EUR	3,100,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	2,905	0.03
EUR	8,500,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	8,477	0.08	EUR	4,140,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	3,754	0.04
EUR	9,500,000	French Republic Government Bond OAT, 0.50%, 25/05/2026 <sup>^</sup>	9,607	0.09	EUR	4,890,000	French Republic Government Bond OAT, 3.25%, 25/05/2045 <sup>^</sup>	4,848	0.05
EUR	9,300,000	French Republic Government Bond OAT, 0.50%, 25/05/2029 <sup>^</sup>	8,795	0.08	EUR	4,200,000	French Republic Government Bond OAT, 3.25%, 25/05/2055 <sup>^</sup>	3,983	0.04
EUR	7,910,000	French Republic Government Bond OAT, 0.50%, 25/05/2040 <sup>^</sup>	5,327	0.05	EUR	6,060,000	French Republic Government Bond OAT, 3.50%, 25/04/2026 <sup>^</sup>	6,376	0.06
EUR	5,060,000	French Republic Government Bond OAT, 0.50%, 25/06/2044 <sup>^</sup>	3,046	0.03	EUR	7,290,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	7,773	0.07
EUR	1,840,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	654	0.01	EUR	1,970,000	French Republic Government Bond OAT, 4.00%, 25/10/2038 <sup>^</sup>	2,177	0.02
EUR	13,770,000	French Republic Government Bond OAT, 0.75%, 25/02/2028 <sup>^</sup>	13,536	0.13	EUR	4,580,000	French Republic Government Bond OAT, 4.00%, 25/04/2055 <sup>^</sup>	4,990	0.05
EUR	9,660,000	French Republic Government Bond OAT, 0.75%, 25/05/2028 <sup>^</sup>	9,450	0.09	EUR	2,690,000	French Republic Government Bond OAT, 4.00%, 25/04/2060 <sup>^</sup>	2,940	0.03
EUR	18,960,000	French Republic Government Bond OAT, 0.75%, 25/11/2028 <sup>^</sup>	18,339	0.17	EUR	2,861,000	French Republic Government Bond OAT, 4.50%, 25/04/2041 <sup>^</sup>	3,335	0.03
EUR	4,030,000	French Republic Government Bond OAT, 0.75%, 25/05/2052 <sup>^</sup>	2,116	0.02	EUR	3,918,000	French Republic Government Bond OAT, 4.75%, 25/04/2035 <sup>^</sup>	4,605	0.04
EUR	3,510,000	French Republic Government Bond OAT, 0.75%, 25/05/2053	1,804	0.02	EUR	5,300,000	French Republic Government Bond OAT, 5.75%, 25/10/2032 <sup>^</sup>	6,537	0.06
EUR	4,170,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	4,188	0.04	EUR	200,000	Gestion Securite de Stocks Securite SA, 0.63%, 20/10/2028	190	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>France (30 June 2024: 3.36%) (continued)</b>				
EUR	100,000	Gestion Securite de Stocks Securite SA, 2.87%, 07/09/2032	100	0.00
EUR	100,000	Gestion Securite de Stocks Securite SA, 3.37%, 29/06/2030	105	0.00
EUR	500,000	Gestion Securite de Stocks Securite SA, 3.50%, 25/11/2029	528	0.01
EUR	300,000	Ile-de-France Mobilites, 0.95%, 16/02/2032 <sup>^</sup>	267	0.00
EUR	100,000	Ile-de-France Mobilites, 1.00%, 25/05/2034	84	0.00
EUR	200,000	Ile-de-France Mobilites, 1.28%, 14/02/2042 <sup>^</sup>	142	0.00
EUR	300,000	Ile-de-France Mobilites, 3.05%, 03/02/2033	305	0.00
EUR	100,000	Ile-de-France Mobilites, 3.40%, 25/05/2043	98	0.00
EUR	200,000	Ile-de-France Mobilites, 3.45%, 25/06/2049	195	0.00
EUR	200,000	Regie Autonome des Transports Parisiens EPIC, 0.88%, 25/05/2027	199	0.00
EUR	200,000	Regie Autonome des Transports Parisiens EPIC, 3.25%, 11/04/2033	206	0.00
EUR	200,000	Region of Ile de France, 0.10%, 02/07/2030	176	0.00
EUR	100,000	Region of Ile de France, 0.50%, 14/06/2025	102	0.00
EUR	100,000	Region of Ile de France, 0.63%, 23/04/2027	99	0.00
EUR	500,000	Region of Ile de France, 1.38%, 14/03/2029	487	0.01
EUR	200,000	Region of Ile de France, 1.38%, 20/06/2033	177	0.00
EUR	100,000	Region of Ile de France, 2.37%, 24/04/2026	103	0.00
EUR	400,000	SFIL SA, 0.00%, 23/11/2028	372	0.00
EUR	700,000	SFIL SA, 0.25%, 01/12/2031	597	0.01
EUR	300,000	SFIL SA, 1.50%, 05/03/2032	278	0.00
EUR	200,000	SFIL SA, 2.87%, 18/01/2028	208	0.00
EUR	200,000	SFIL SA, 3.12%, 17/09/2029	209	0.00
USD	200,000	SFIL SA, 5.00%, 26/04/2027	201	0.00
EUR	400,000	SNCF Reseau, 0.75%, 25/05/2036	306	0.00
EUR	300,000	SNCF Reseau, 0.88%, 22/01/2029	287	0.00
EUR	200,000	SNCF Reseau, 1.00%, 09/11/2031	180	0.00
EUR	400,000	SNCF Reseau, 1.13%, 19/05/2027	400	0.00
EUR	400,000	SNCF Reseau, 1.88%, 30/03/2034 <sup>^</sup>	363	0.00
EUR	200,000	SNCF Reseau, 2.00%, 05/02/2048 <sup>^</sup>	144	0.00
EUR	200,000	SNCF Reseau, 2.25%, 20/12/2047	154	0.00
EUR	500,000	SNCF Reseau, 3.12%, 25/10/2028	523	0.01
EUR	100,000	SNCF Reseau, 4.25%, 07/10/2026	107	0.00
GBP	50,000	SNCF Reseau, 4.83%, 25/03/2060	54	0.00
EUR	500,000	SNCF Reseau, 5.00%, 10/10/2033	580	0.01
GBP	100,000	SNCF Reseau, 5.00%, 11/03/2052	112	0.00
GBP	150,000	SNCF Reseau, 5.25%, 31/01/2035	189	0.00
EUR	500,000	Societe Des Grands Projets EPIC, 0.00%, 25/11/2030	436	0.01
EUR	400,000	Societe Des Grands Projets EPIC, 0.30%, 25/11/2031	344	0.00
EUR	400,000	Societe Des Grands Projets EPIC, 0.30%, 02/09/2036 <sup>^</sup>	289	0.00
EUR	400,000	Societe Des Grands Projets EPIC, 0.70%, 15/10/2060	160	0.00
EUR	400,000	Societe Des Grands Projets EPIC, 0.88%, 10/05/2046	242	0.00
EUR	200,000	Societe Des Grands Projets EPIC, 1.00%, 26/11/2051 <sup>^</sup>	110	0.00
EUR	600,000	Societe Des Grands Projets EPIC, 1.00%, 18/02/2070	251	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>France (30 June 2024: 3.36%) (continued)</b>				
EUR	400,000	Societe Des Grands Projets EPIC, 1.13%, 22/10/2028	390	0.00
EUR	300,000	Societe Des Grands Projets EPIC, 1.13%, 25/05/2034	256	0.00
EUR	300,000	Societe Des Grands Projets EPIC, 1.63%, 08/04/2042	228	0.00
EUR	200,000	Societe Des Grands Projets EPIC, 1.70%, 25/05/2050	137	0.00
EUR	100,000	Societe Des Grands Projets EPIC, 3.37%, 25/05/2045 <sup>^</sup>	98	0.00
EUR	300,000	Societe Des Grands Projets EPIC, 3.50%, 25/05/2043	300	0.00
EUR	100,000	Societe Des Grands Projets EPIC, 3.50%, 25/06/2049	99	0.00
EUR	300,000	Societe Des Grands Projets EPIC, 3.70%, 25/05/2053	302	0.00
EUR	600,000	Societe Nationale SNCF SACA, 0.63%, 17/04/2030	550	0.01
EUR	400,000	Societe Nationale SNCF SACA, 0.88%, 28/02/2051 <sup>^</sup>	198	0.00
EUR	100,000	Societe Nationale SNCF SACA, 1.00%, 19/01/2061	42	0.00
EUR	500,000	Societe Nationale SNCF SACA, 1.50%, 02/02/2029 <sup>^</sup>	489	0.01
EUR	100,000	Societe Nationale SNCF SACA, 3.12%, 02/11/2027	105	0.00
EUR	300,000	Societe Nationale SNCF SACA, 3.12%, 25/05/2034	304	0.00
EUR	400,000	Societe Nationale SNCF SACA, 3.37%, 25/05/2033	416	0.01
GBP	50,000	Societe Nationale SNCF SACA, 5.37%, 18/03/2027	63	0.00
EUR	100,000	Tisseo Collectivites Smtcat SM, 4.00%, 08/04/2039	100	0.00
EUR	400,000	UNEDIC ASSEO, 0.00%, 25/11/2028	374	0.00
EUR	900,000	UNEDIC ASSEO, 0.00%, 05/03/2030	809	0.01
EUR	1,100,000	UNEDIC ASSEO, 0.00%, 19/11/2030	964	0.01
EUR	800,000	UNEDIC ASSEO, 0.01%, 25/05/2031 <sup>^</sup>	690	0.01
EUR	100,000	UNEDIC ASSEO, 0.01%, 25/11/2031	85	0.00
EUR	400,000	UNEDIC ASSEO, 0.10%, 25/11/2026	397	0.00
EUR	300,000	UNEDIC ASSEO, 0.10%, 25/05/2034	234	0.00
EUR	800,000	UNEDIC ASSEO, 0.25%, 25/11/2029	735	0.01
EUR	500,000	UNEDIC ASSEO, 0.25%, 16/07/2035	382	0.00
EUR	100,000	UNEDIC ASSEO, 0.50%, 20/03/2029	95	0.00
EUR	500,000	UNEDIC ASSEO, 0.50%, 25/05/2036 <sup>^</sup>	381	0.00
EUR	300,000	UNEDIC ASSEO, 0.63%, 03/03/2026	304	0.00
EUR	200,000	UNEDIC ASSEO, 0.88%, 25/05/2028	196	0.00
EUR	100,000	UNEDIC ASSEO, 1.25%, 25/05/2033	90	0.00
EUR	200,000	UNEDIC ASSEO, 1.50%, 20/04/2032	187	0.00
EUR	200,000	UNEDIC ASSEO, 1.75%, 25/11/2032	189	0.00
EUR	200,000	UNEDIC ASSEO, 3.12%, 25/04/2033 <sup>^</sup>	207	0.00
EUR	500,000	UNEDIC ASSEO, 3.12%, 25/11/2034 <sup>^</sup>	515	0.01
EUR	100,000	Ville de Paris, 0.75%, 30/11/2041	64	0.00
EUR	100,000	Ville de Paris, 1.38%, 20/11/2034	85	0.00
EUR	200,000	Ville de Paris, 3.50%, 10/07/2043	199	0.00
EUR	100,000	Ville de Paris, 3.50%, 02/02/2044	99	0.00
<b>Total France</b>			<b>355,748</b>	<b>3.31</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Germany (30 June 2024: 2.66%)</b>				
EUR	1,000,000	Bundesobligation, 0.00%, 10/04/2026 <sup>^</sup>	1,009	0.01
EUR	3,420,000	Bundesobligation, 0.00%, 09/10/2026 <sup>^</sup>	3,419	0.03
EUR	3,450,000	Bundesobligation, 0.00%, 16/04/2027 <sup>^</sup>	3,413	0.03
EUR	3,330,000	Bundesobligation, 1.30%, 15/10/2027 <sup>^</sup>	3,386	0.03
EUR	2,650,000	Bundesobligation, 1.30%, 15/10/2027	2,695	0.03
EUR	5,150,000	Bundesobligation, 2.10%, 12/04/2029 <sup>^</sup>	5,329	0.05
EUR	2,100,000	Bundesobligation, 2.10%, 12/04/2029	2,174	0.02
EUR	4,100,000	Bundesobligation, 2.20%, 13/04/2028	4,269	0.04
EUR	2,900,000	Bundesobligation, 2.40%, 19/10/2028 <sup>^</sup>	3,038	0.03
EUR	1,900,000	Bundesobligation, 2.50%, 11/10/2029 <sup>^</sup>	1,998	0.02
EUR	10,290,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>^</sup>	10,312	0.10
EUR	5,550,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027 <sup>^</sup>	5,430	0.05
EUR	3,540,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 <sup>^</sup>	3,392	0.03
EUR	13,110,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>^</sup>	12,361	0.12
EUR	2,200,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	2,050	0.02
EUR	4,418,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	4,074	0.04
EUR	1,000,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	922	0.01
EUR	4,422,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>^</sup>	4,027	0.04
EUR	4,080,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	3,672	0.04
EUR	960,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	864	0.01
EUR	10,450,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032 <sup>^</sup>	9,277	0.09
EUR	9,710,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035 <sup>^</sup>	7,857	0.07
EUR	3,610,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036 <sup>^</sup>	2,835	0.03
EUR	8,260,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>^</sup>	4,494	0.04
EUR	1,910,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,041	0.01
EUR	6,630,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	3,430	0.03
EUR	11,240,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 <sup>^</sup>	11,223	0.11
EUR	9,476,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>^</sup>	9,221	0.09
EUR	3,160,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 <sup>^</sup>	3,046	0.03
EUR	1,351,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 <sup>^</sup>	1,375	0.01
EUR	5,670,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 <sup>^</sup>	5,657	0.05
EUR	5,330,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 <sup>^</sup>	5,278	0.05
EUR	5,110,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038 <sup>^</sup>	4,376	0.04
EUR	5,830,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 <sup>^</sup>	4,641	0.04
EUR	3,000,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 <sup>^</sup>	2,995	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Germany (30 June 2024: 2.66%) (continued)</b>				
EUR	4,751,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	4,147	0.04
EUR	1,050,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	919	0.01
EUR	9,700,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	10,021	0.09
EUR	3,700,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	3,788	0.04
EUR	7,080,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033 <sup>^</sup>	7,348	0.07
EUR	3,250,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	3,374	0.03
EUR	6,460,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 <sup>^</sup>	6,602	0.06
EUR	3,841,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 <sup>^</sup>	3,926	0.04
EUR	2,850,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	2,896	0.03
EUR	2,300,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033 <sup>^</sup>	2,435	0.02
EUR	3,100,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	3,275	0.03
EUR	1,350,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1,398	0.01
EUR	2,160,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042 <sup>^</sup>	2,440	0.02
EUR	1,863,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 <sup>^</sup>	2,229	0.02
EUR	2,590,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039 <sup>^</sup>	3,222	0.03
EUR	5,320,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028 <sup>^</sup>	6,014	0.06
EUR	3,120,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034 <sup>^</sup>	3,889	0.04
EUR	4,360,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 <sup>^</sup>	5,755	0.06
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	613	0.01
EUR	50,000	Bundesrepublik Deutschland Bundesanleihe, 5.62%, 04/01/2028	57	0.00
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	459	0.01
EUR	6,000,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	6,275	0.06
EUR	6,000,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	6,281	0.06
EUR	200,000	Free and Hanseatic City of Hamburg, 0.01%, 30/06/2028	190	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 0.01%, 03/06/2030	90	0.00
EUR	200,000	Free and Hanseatic City of Hamburg, 0.01%, 05/11/2035	154	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 0.20%, 03/09/2049	52	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 0.25%, 18/02/2041	66	0.00
EUR	200,000	Free and Hanseatic City of Hamburg, 0.38%, 01/04/2025	206	0.00
EUR	200,000	Free and Hanseatic City of Hamburg, 0.40%, 23/11/2051	104	0.00
EUR	200,000	Free and Hanseatic City of Hamburg, 0.50%, 27/04/2026	202	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Germany (30 June 2024: 2.66%) (continued)</b>					<b>Germany (30 June 2024: 2.66%) (continued)</b>				
EUR	100,000	Free and Hanseatic City of Hamburg, 1.45%, 05/11/2038	86	0.00	EUR	300,000	Land Berlin, 0.13%, 24/11/2045	170	0.00
EUR	550,000	Free and Hanseatic City of Hamburg, 2.37%, 02/10/2029	567	0.01	EUR	200,000	Land Berlin, 0.15%, 22/02/2036	155	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 2.87%, 30/04/2032	105	0.00	EUR	100,000	Land Berlin, 0.35%, 09/09/2050	53	0.00
EUR	50,000	Free State of Bavaria, 0.01%, 15/01/2026	51	0.00	EUR	150,000	Land Berlin, 0.50%, 10/02/2025	155	0.00
EUR	300,000	Free State of Bavaria, 0.01%, 07/05/2027	295	0.00	EUR	450,000	Land Berlin, 0.62%, 20/03/2026	457	0.01
EUR	100,000	Free State of Bavaria, 0.01%, 07/05/2029	93	0.00	EUR	100,000	Land Berlin, 0.63%, 08/02/2027	100	0.00
EUR	200,000	Free State of Bavaria, 0.01%, 18/01/2035	159	0.00	EUR	250,000	Land Berlin, 0.63%, 05/02/2029 <sup>^</sup>	240	0.00
EUR	300,000	Free State of Saxony, 0.01%, 17/12/2035	231	0.00	EUR	200,000	Land Berlin, 0.63%, 15/07/2039	150	0.00
EUR	200,000	Free State of Saxony, 2.87%, 15/05/2034	210	0.00	EUR	200,000	Land Berlin, 0.63%, 26/01/2052	112	0.00
EUR	200,000	Free State of Saxony, 3.37%, 21/09/2026	211	0.00	EUR	350,000	Land Berlin, 1.25%, 01/06/2028	349	0.00
EUR	300,000	Gemeinsame Deutsche Bundeslaender, 0.00%, 19/02/2027	296	0.00	EUR	350,000	Land Berlin, 1.30%, 13/06/2033 <sup>^</sup>	325	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.00%, 25/09/2029	92	0.00	EUR	100,000	Land Berlin, 1.37%, 05/06/2037	87	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 08/10/2027	97	0.00	EUR	180,000	Land Berlin, 1.62%, 02/08/2032 <sup>^</sup>	173	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 26/08/2030	90	0.00	EUR	200,000	Land Berlin, 2.75%, 14/02/2033 <sup>^</sup>	208	0.00
EUR	225,000	Gemeinsame Deutsche Bundeslaender, 0.38%, 17/04/2025	231	0.00	EUR	250,000	Land Berlin, 2.87%, 15/02/2034	262	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender, 0.50%, 05/02/2025	155	0.00	EUR	100,000	Land Berlin, 3.00%, 04/05/2028	105	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender, 0.63%, 25/10/2027	148	0.00	EUR	750,000	Land Berlin, 3.00%, 15/05/2029 <sup>^</sup>	793	0.01
EUR	550,000	Gemeinsame Deutsche Bundeslaender, 0.75%, 25/09/2028	536	0.01	EUR	200,000	Land Berlin, 3.00%, 13/03/2054	200	0.00
EUR	400,000	Gemeinsame Deutsche Bundeslaender, 1.25%, 04/05/2029	394	0.01	EUR	100,000	Land Thuringen, 0.05%, 06/05/2030	91	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 2.62%, 07/02/2031	104	0.00	EUR	150,000	Land Thuringen, 0.13%, 13/01/2051	73	0.00
EUR	100,000	GEWOBAG Wohnungsbau-AG Berlin, 0.13%, 24/06/2027	96	0.00	EUR	50,000	Land Thuringen, 0.25%, 05/03/2040	34	0.00
EUR	200,000	Investitionsbank Schleswig-Holstein, 2.87%, 21/02/2034	209	0.00	EUR	200,000	Land Thuringen, 0.38%, 01/12/2051	104	0.00
EUR	200,000	Land Baden-Wuerttemberg, 0.01%, 04/08/2027	195	0.00	EUR	200,000	Land Thuringen, 0.50%, 12/05/2025	206	0.00
EUR	400,000	Land Baden-Wuerttemberg, 0.01%, 09/07/2032	341	0.00	EUR	220,000	Land Thuringen, 3.00%, 15/11/2028	233	0.00
EUR	100,000	Land Baden-Wuerttemberg, 0.62%, 27/01/2026	102	0.00	EUR	300,000	Niedersachsen Invest GmbH, 0.25%, 16/07/2035	243	0.00
EUR	150,000	Land Baden-Wuerttemberg, 0.63%, 16/01/2025	155	0.00	EUR	400,000	State of Brandenburg, 0.01%, 26/06/2028 <sup>^</sup>	381	0.01
EUR	100,000	Land Baden-Wuerttemberg, 0.80%, 05/04/2028	98	0.00	EUR	100,000	State of Brandenburg, 0.05%, 01/07/2031	88	0.00
EUR	1,000,000	Land Baden-Wuerttemberg, 2.62%, 30/10/2034 <sup>^</sup>	1,026	0.01	EUR	300,000	State of Brandenburg, 0.13%, 26/01/2046 <sup>^</sup>	168	0.00
EUR	300,000	Land Baden-Wuerttemberg, 2.75%, 16/05/2029	314	0.00	EUR	50,000	State of Brandenburg, 0.38%, 29/01/2035	41	0.00
EUR	100,000	Land Baden-Wuerttemberg, 3.00%, 27/06/2033	106	0.00	EUR	200,000	State of Brandenburg, 0.60%, 13/10/2051	113	0.00
EUR	200,000	Land Berlin, 0.01%, 18/05/2027	196	0.00	EUR	200,000	State of Brandenburg, 0.63%, 27/01/2025	207	0.00
EUR	300,000	Land Berlin, 0.01%, 02/07/2030	270	0.00	EUR	100,000	State of Brandenburg, 1.12%, 04/07/2033	92	0.00
EUR	300,000	Land Berlin, 0.05%, 06/08/2040	197	0.00	EUR	100,000	State of Brandenburg, 2.50%, 03/12/2030	103	0.00
EUR	100,000	Land Berlin, 0.10%, 18/01/2030	92	0.00	EUR	200,000	State of Brandenburg, 2.87%, 23/05/2034	209	0.00
EUR	200,000	Land Berlin, 0.10%, 18/01/2041 <sup>^</sup>	130	0.00	EUR	200,000	State of Brandenburg, 3.00%, 20/07/2033 <sup>^</sup>	211	0.00
EUR	200,000	Land Berlin, 0.13%, 20/10/2031	175	0.00	EUR	350,000	State of Bremen, 0.01%, 06/10/2028	331	0.00
EUR	300,000	Land Berlin, 0.13%, 04/06/2035	236	0.00	EUR	75,000	State of Bremen, 0.15%, 24/10/2031	66	0.00
					EUR	400,000	State of Bremen, 0.15%, 14/09/2040	266	0.00
					EUR	50,000	State of Bremen, 0.40%, 20/08/2049	27	0.00
					EUR	200,000	State of Bremen, 0.55%, 04/02/2050	114	0.00
					EUR	100,000	State of Bremen, 1.00%, 25/02/2028	99	0.00
					EUR	200,000	State of Bremen, 2.50%, 20/11/2029	207	0.00
					EUR	100,000	State of Bremen, 2.75%, 30/01/2032	105	0.00
					EUR	700,000	State of Bremen, 2.87%, 18/07/2031	738	0.01
					EUR	300,000	State of Bremen, 2.87%, 27/03/2034	314	0.00
					EUR	200,000	State of Hesse, 0.00%, 10/03/2025	206	0.00
					EUR	500,000	State of Hesse, 0.00%, 22/09/2027 <sup>^</sup>	486	0.01
					EUR	300,000	State of Hesse, 0.00%, 08/11/2030	268	0.00
					EUR	300,000	State of Hesse, 0.01%, 11/03/2030	273	0.00
					EUR	500,000	State of Hesse, 0.13%, 10/10/2031	439	0.01
					EUR	100,000	State of Hesse, 0.25%, 10/06/2025	102	0.00
					EUR	100,000	State of Hesse, 0.38%, 06/07/2026	101	0.00
					EUR	200,000	State of Hesse, 0.50%, 17/02/2025	206	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Germany (30 June 2024: 2.66%) (continued)</b>				
EUR	150,000	State of Hesse, 0.63%, 07/04/2027	149	0.00
EUR	300,000	State of Hesse, 2.50%, 01/10/2031	309	0.00
EUR	800,000	State of Hesse, 2.62%, 10/09/2027	834	0.01
EUR	300,000	State of Hesse, 2.62%, 25/08/2034	308	0.00
EUR	300,000	State of Hesse, 2.75%, 10/01/2034	311	0.00
EUR	300,000	State of Hesse, 2.87%, 12/03/2029	316	0.00
EUR	200,000	State of Hesse, 2.87%, 10/01/2033	210	0.00
EUR	200,000	State of Hesse, 2.87%, 04/07/2033	210	0.00
EUR	100,000	State of Hesse, 3.12%, 10/03/2039*	104	0.00
EUR	800,000	State of Hesse, 3.25%, 05/10/2028*	853	0.01
EUR	200,000	State of Lower Saxony, 0.00%, 10/07/2026	200	0.00
EUR	510,000	State of Lower Saxony, 0.00%, 11/02/2027	503	0.01
EUR	100,000	State of Lower Saxony, 0.01%, 13/08/2030	90	0.00
EUR	400,000	State of Lower Saxony, 0.01%, 10/01/2031	356	0.01
EUR	400,000	State of Lower Saxony, 0.05%, 09/03/2035	315	0.00
EUR	500,000	State of Lower Saxony, 0.13%, 08/04/2027	493	0.01
EUR	497,000	State of Lower Saxony, 0.25%, 09/04/2029	469	0.01
EUR	400,000	State of Lower Saxony, 0.38%, 09/01/2026	406	0.01
EUR	100,000	State of Lower Saxony, 0.38%, 14/05/2029	95	0.00
EUR	200,000	State of Lower Saxony, 0.50%, 13/06/2025	205	0.00
EUR	500,000	State of Lower Saxony, 0.50%, 08/06/2026	504	0.01
EUR	120,000	State of Lower Saxony, 0.63%, 06/07/2027	119	0.00
EUR	350,000	State of Lower Saxony, 0.75%, 15/02/2028	345	0.00
EUR	150,000	State of Lower Saxony, 1.50%, 17/10/2029	148	0.00
EUR	500,000	State of Lower Saxony, 2.62%, 15/03/2029	521	0.01
EUR	500,000	State of Lower Saxony, 2.62%, 18/03/2032	518	0.01
EUR	400,000	State of Lower Saxony, 2.62%, 09/01/2034	411	0.01
EUR	200,000	State of Lower Saxony, 2.75%, 17/02/2031	209	0.00
EUR	100,000	State of Lower Saxony, 2.87%, 18/04/2028	105	0.00
EUR	100,000	State of Lower Saxony, 3.00%, 10/01/2033	106	0.00
EUR	200,000	State of Mecklenburg-Western Pomerania, 2.95%, 05/06/2034	211	0.00
EUR	550,000	State of North Rhine-Westphalia Germany, 0.00%, 15/01/2029	516	0.01
EUR	150,000	State of North Rhine-Westphalia Germany, 0.00%, 26/11/2029	138	0.00
EUR	700,000	State of North Rhine-Westphalia Germany, 0.00%, 12/10/2035*	536	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 0.13%, 04/06/2031	355	0.01
EUR	600,000	State of North Rhine-Westphalia Germany, 0.20%, 31/03/2027	593	0.01
EUR	1,025,000	State of North Rhine-Westphalia Germany, 0.20%, 09/04/2030	941	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 0.20%, 27/01/2051*	149	0.00
EUR	150,000	State of North Rhine-Westphalia Germany, 0.25%, 13/03/2026	152	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 0.38%, 02/09/2050	159	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 0.50%, 16/04/2026	304	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.50%, 16/02/2027	100	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 0.50%, 25/11/2039	145	0.00
EUR	450,000	State of North Rhine-Westphalia Germany, 0.50%, 15/01/2052	242	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Germany (30 June 2024: 2.66%) (continued)</b>				
EUR	500,000	State of North Rhine-Westphalia Germany, 0.60%, 04/06/2041	352	0.01
EUR	250,000	State of North Rhine-Westphalia Germany, 0.75%, 16/08/2041*	180	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 0.80%, 30/07/2049	124	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 0.95%, 13/03/2028	396	0.01
EUR	600,000	State of North Rhine-Westphalia Germany, 0.95%, 10/01/2121*	278	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 1.00%, 16/10/2046	34	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 1.10%, 13/03/2034	90	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 1.25%, 12/05/2036	87	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 1.37%, 15/01/2120*	217	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 1.45%, 19/01/2122	57	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 1.50%, 12/06/2040	252	0.00
EUR	950,000	State of North Rhine-Westphalia Germany, 1.55%, 16/06/2048*	728	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 1.65%, 22/02/2038	355	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 1.65%, 16/05/2047*	158	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 1.75%, 26/10/2057	147	0.00
EUR	250,000	State of North Rhine-Westphalia Germany, 1.75%, 11/07/2068	178	0.00
EUR	250,000	State of North Rhine-Westphalia Germany, 1.95%, 26/09/2078	187	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 2.00%, 15/06/2032	396	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 2.15%, 21/03/2119*	224	0.00
USD	500,000	State of North Rhine-Westphalia Germany, 2.25%, 16/04/2025	497	0.01
EUR	375,000	State of North Rhine-Westphalia Germany, 2.25%, 14/06/2052*	321	0.00
EUR	600,000	State of North Rhine-Westphalia Germany, 2.37%, 13/05/2033	606	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 2.50%, 15/10/2029	310	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 2.70%, 05/09/2034*	309	0.00
EUR	700,000	State of North Rhine-Westphalia Germany, 2.75%, 15/01/2032*	730	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 2.90%, 07/06/2033*	420	0.01
EUR	700,000	State of North Rhine-Westphalia Germany, 2.90%, 15/01/2053*	684	0.01
EUR	550,000	State of North Rhine-Westphalia Germany, 3.00%, 27/01/2028	580	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 3.00%, 06/06/2029	317	0.00
EUR	600,000	State of North Rhine-Westphalia Germany, 3.00%, 20/03/2054*	595	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 3.15%, 20/11/2026	315	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Germany (30 June 2024: 2.66%) (continued)</b>					<b>Greece (30 June 2024: 0.14%)</b>				
EUR	50,000	State of North Rhine-Westphalia Germany, 3.37%, 31/10/2028	54	0.00	EUR	2,520,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	2,288	0.02
EUR	700,000	State of North Rhine-Westphalia Germany, 3.40%, 07/03/2073	788	0.01	EUR	7,000,000	Hellenic Republic Government Bond, 3.88%, 15/06/2028 <sup>^</sup>	7,607	0.07
EUR	100,000	State of Rhineland-Palatinate, 0.01%, 17/03/2025	103	0.00	EUR	1,050,000	Hellenic Republic Government Bond, 4.13%, 15/06/2054	1,130	0.01
EUR	200,000	State of Rhineland-Palatinate, 0.01%, 21/01/2031	178	0.00	EUR	3,270,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038	3,681	0.04
EUR	450,000	State of Rhineland-Palatinate, 0.10%, 18/08/2026	450	0.01			<b>Total Greece</b>	<b>14,706</b>	<b>0.14</b>
EUR	400,000	State of Rhineland-Palatinate, 0.38%, 01/04/2041	273	0.00	<b>Hong Kong (30 June 2024: 0.05%)</b>				
EUR	400,000	State of Rhineland-Palatinate, 0.50%, 21/01/2025	414	0.01	USD	200,000	Airport Authority, 1.63%, 04/02/2031	166	0.00
EUR	100,000	State of Rhineland-Palatinate, 0.70%, 26/01/2028	98	0.00	USD	450,000	Airport Authority, 1.75%, 12/01/2027	426	0.01
EUR	100,000	State of Rhineland-Palatinate, 0.75%, 23/02/2032	91	0.00	USD	400,000	Airport Authority, 2.50%, 12/01/2032	345	0.01
EUR	100,000	State of Rhineland-Palatinate, 1.50%, 25/04/2052	73	0.00	USD	200,000	Airport Authority, 3.25%, 12/01/2052	146	0.00
EUR	100,000	State of Rhineland-Palatinate, 2.75%, 23/02/2028	105	0.00	USD	250,000	Airport Authority, 4.75%, 12/01/2028	251	0.00
EUR	200,000	State of Rhineland-Palatinate, 2.75%, 25/07/2031	209	0.00	USD	200,000	Airport Authority, 4.87%, 12/01/2026	201	0.00
EUR	200,000	State of Rhineland-Palatinate, 3.00%, 02/05/2034	212	0.00	USD	200,000	Airport Authority, 4.87%, 12/01/2030	202	0.00
EUR	200,000	State of Saarland, 0.05%, 05/11/2040	131	0.00	USD	400,000	Airport Authority, 4.87%, 12/01/2033	401	0.01
EUR	100,000	State of Saxony-Anhalt, 0.01%, 09/11/2026	99	0.00	HKD	10,200,000	Hong Kong Government Bond Programme, 1.25%, 29/06/2027	1,245	0.01
EUR	300,000	State of Saxony-Anhalt, 0.35%, 09/02/2032	266	0.00	HKD	650,000	Hong Kong Government Bond Programme, 1.68%, 21/01/2026	82	0.00
EUR	300,000	State of Saxony-Anhalt, 0.50%, 25/06/2027	297	0.00	HKD	450,000	Hong Kong Government Bond Programme, 1.89%, 02/03/2032	51	0.00
EUR	300,000	State of Saxony-Anhalt, 0.50%, 24/03/2051 <sup>^</sup>	166	0.00	HKD	500,000	Hong Kong Government Bond Programme, 1.97%, 17/01/2029	61	0.00
EUR	50,000	State of Saxony-Anhalt, 0.75%, 29/01/2029	48	0.00	EUR	200,000	Hong Kong Government International Bond, 0.00%, 24/11/2026	197	0.00
EUR	100,000	State of Saxony-Anhalt, 3.15%, 06/02/2054 <sup>^</sup>	103	0.00	EUR	200,000	Hong Kong Government International Bond, 1.00%, 24/11/2041	145	0.00
EUR	300,000	State of Schleswig-Holstein Germany, 0.01%, 22/10/2026	298	0.00	USD	200,000	Hong Kong Government International Bond, 1.38%, 02/02/2031	166	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 0.13%, 12/06/2029	187	0.00	USD	200,000	Hong Kong Government International Bond, 1.75%, 24/11/2031	166	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.20%, 15/08/2039	69	0.00	EUR	300,000	Hong Kong Government International Bond, 2.38%, 02/02/2051	125	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.25%, 18/04/2028	97	0.00	EUR	100,000	Hong Kong Government International Bond, 3.38%, 07/06/2027	316	0.01
EUR	150,000	State of Schleswig-Holstein Germany, 0.38%, 08/02/2027	149	0.00	EUR	100,000	Hong Kong Government International Bond, 3.38%, 24/07/2031	106	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.50%, 19/05/2026	101	0.00	EUR	100,000	Hong Kong Government International Bond, 3.88%, 11/01/2025	104	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.63%, 31/08/2028	97	0.00	USD	200,000	Hong Kong Government International Bond, 4.00%, 07/06/2033	191	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 2.50%, 11/09/2030	206	0.00	USD	200,000	Hong Kong Government International Bond, 4.50%, 11/01/2028	200	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 2.75%, 02/08/2032	209	0.00	USD	200,000	Hong Kong Government International Bond, 4.62%, 11/01/2033	199	0.00
EUR	1,600,000	State of Schleswig-Holstein Germany, 2.87%, 25/06/2029 <sup>^</sup>	1,684	0.02	USD	200,000	Hong Kong Mortgage Corp Ltd, 4.12%, 18/10/2027	198	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 3.00%, 16/08/2033	213	0.00	USD	200,000	Hong Kong Mortgage Corp Ltd, 4.87%, 13/09/2028	201	0.00
		<b>Total Germany</b>	<b>293,990</b>	<b>2.74</b>			<b>Total Hong Kong</b>	<b>5,891</b>	<b>0.05</b>
					<b>Hungary (30 June 2024: 0.13%)</b>				
					HUF	100,000,000	Hungary Government Bond, 1.50%, 22/04/2026	239	0.00
					HUF	100,000,000	Hungary Government Bond, 2.25%, 20/04/2033 <sup>^</sup>	184	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Hungary (30 June 2024: 0.13%) (continued)</b>				
HUF	736,730,000	Hungary Government Bond, 2.25%, 22/06/2034 <sup>†</sup>	1,319	0.01
HUF	130,000,000	Hungary Government Bond, 2.75%, 22/12/2026	307	0.00
HUF	80,000,000	Hungary Government Bond, 3.00%, 27/10/2027	184	0.00
HUF	220,000,000	Hungary Government Bond, 3.00%, 21/08/2030 <sup>†</sup>	474	0.01
HUF	200,000,000	Hungary Government Bond, 3.00%, 27/10/2038	331	0.00
HUF	65,000,000	Hungary Government Bond, 3.00%, 25/04/2041	101	0.00
HUF	200,000,000	Hungary Government Bond, 3.25%, 22/10/2031	421	0.01
HUF	490,820,000	Hungary Government Bond, 4.50%, 23/03/2028 <sup>†</sup>	1,169	0.01
HUF	304,640,000	Hungary Government Bond, 4.75%, 24/11/2032	683	0.01
HUF	65,000,000	Hungary Government Bond, 5.50%, 24/06/2025	164	0.00
HUF	50,000,000	Hungary Government Bond, 6.75%, 22/10/2028	127	0.00
HUF	300,000,000	Hungary Government Bond, 9.50%, 21/10/2026	797	0.01
EUR	100,000	Hungary Government International Bond, 0.13%, 21/09/2028	92	0.00
EUR	150,000	Hungary Government International Bond, 0.50%, 18/11/2030 <sup>†</sup>	129	0.00
EUR	50,000	Hungary Government International Bond, 1.13%, 28/04/2026	50	0.00
EUR	150,000	Hungary Government International Bond, 1.50%, 17/11/2050	90	0.00
EUR	350,000	Hungary Government International Bond, 1.63%, 28/04/2032	310	0.00
EUR	300,000	Hungary Government International Bond, 1.75%, 05/06/2035	246	0.00
USD	200,000	Hungary Government International Bond, 2.13%, 22/09/2031	159	0.00
USD	200,000	Hungary Government International Bond, 3.12%, 21/09/2051	117	0.00
EUR	200,000	Hungary Government International Bond, 4.00%, 25/07/2029 <sup>†</sup>	210	0.00
EUR	100,000	Hungary Government International Bond, 4.25%, 16/06/2031 <sup>†</sup>	106	0.00
EUR	300,000	Hungary Government International Bond, 5.00%, 22/02/2027 <sup>†</sup>	322	0.00
USD	200,000	Hungary Government International Bond, 5.25%, 16/06/2029	197	0.00
EUR	400,000	Hungary Government International Bond, 5.37%, 12/09/2033	447	0.01
USD	1,000,000	Hungary Government International Bond, 5.50%, 26/03/2036	935	0.01
USD	400,000	Hungary Government International Bond, 6.12%, 22/05/2028	406	0.01
USD	400,000	Hungary Government International Bond, 6.25%, 22/09/2032 <sup>†</sup>	407	0.01
USD	200,000	Hungary Government International Bond, 6.75%, 25/09/2052	203	0.00
USD	50,000	Hungary Government International Bond, 7.62%, 29/03/2041	55	0.00
EUR	200,000	Magyar Export-Import Bank Zrt, 4.50%, 27/11/2031	210	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Hungary (30 June 2024: 0.13%) (continued)</b>				
EUR	100,000	Magyar Export-Import Bank Zrt, 6.00%, 16/05/2029	112	0.00
USD	400,000	Magyar Export-Import Bank Zrt, 6.12%, 04/12/2027	403	0.01
EUR	100,000	MFB Magyar Fejlesztési Bank Zrt, 0.38%, 09/06/2026	99	0.00
USD	250,000	MFB Magyar Fejlesztési Bank Zrt, 6.50%, 29/06/2028	254	0.00
		<b>Total Hungary</b>	<b>12,059</b>	<b>0.11</b>
<b>Iceland (30 June 2024: 0.00%)</b>				
EUR	200,000	Iceland Government International Bond, 0.00%, 15/04/2028	190	0.00
EUR	500,000	Iceland Government International Bond, 3.50%, 21/03/2034	540	0.01
		<b>Total Iceland</b>	<b>730</b>	<b>0.01</b>
<b>India (30 June 2024: 0.01%)</b>				
USD	200,000	Export-Import Bank of India, 2.25%, 13/01/2031 <sup>†</sup>	169	0.00
USD	200,000	Export-Import Bank of India, 3.38%, 05/08/2026	195	0.00
USD	200,000	Export-Import Bank of India, 3.87%, 01/02/2028	193	0.00
USD	200,000	Export-Import Bank of India, 5.50%, 18/01/2033	201	0.01
		<b>Total India</b>	<b>758</b>	<b>0.01</b>
<b>Indonesia (30 June 2024: 0.53%)</b>				
EUR	100,000	Indonesia Government International Bond, 0.90%, 14/02/2027	98	0.00
EUR	100,000	Indonesia Government International Bond, 1.00%, 28/07/2029	93	0.00
EUR	200,000	Indonesia Government International Bond, 1.10%, 12/03/2033	169	0.00
EUR	100,000	Indonesia Government International Bond, 1.30%, 23/03/2034	84	0.00
EUR	100,000	Indonesia Government International Bond, 1.40%, 30/10/2031	90	0.00
EUR	100,000	Indonesia Government International Bond, 1.45%, 18/09/2026	100	0.00
EUR	100,000	Indonesia Government International Bond, 1.75%, 24/04/2025	103	0.00
USD	200,000	Indonesia Government International Bond, 1.85%, 12/03/2031 <sup>†</sup>	164	0.00
USD	400,000	Indonesia Government International Bond, 2.15%, 28/07/2031 <sup>†</sup>	330	0.00
USD	400,000	Indonesia Government International Bond, 3.05%, 12/03/2051	259	0.00
USD	250,000	Indonesia Government International Bond, 3.40%, 18/09/2029	232	0.00
USD	200,000	Indonesia Government International Bond, 3.50%, 14/02/2050 <sup>†</sup>	143	0.00
USD	200,000	Indonesia Government International Bond, 3.55%, 31/03/2032	179	0.00
EUR	400,000	Indonesia Government International Bond, 3.65%, 10/09/2032	413	0.01
USD	200,000	Indonesia Government International Bond, 3.70%, 30/10/2049 <sup>†</sup>	148	0.00
USD	200,000	Indonesia Government International Bond, 3.85%, 15/10/2030	187	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Indonesia (30 June 2024: 0.53%) (continued)</b>					<b>Indonesia (30 June 2024: 0.53%) (continued)</b>				
USD	200,000	Indonesia Government International Bond, 4.10%, 24/04/2028	193	0.00	IDR	38,039,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	2,278	0.02
USD	200,000	Indonesia Government International Bond, 4.15%, 20/09/2027	195	0.00	IDR	10,150,000,000	Indonesia Treasury Bond, 6.38%, 15/07/2037	600	0.01
USD	200,000	Indonesia Government International Bond, 4.20%, 15/10/2050 <sup>*</sup>	161	0.00	IDR	45,234,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	2,737	0.03
USD	200,000	Indonesia Government International Bond, 4.30%, 31/03/2052	162	0.00	IDR	26,969,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	1,636	0.02
USD	400,000	Indonesia Government International Bond, 4.35%, 08/01/2027 <sup>*</sup>	395	0.01	IDR	50,000,000,000	Indonesia Treasury Bond, 6.87%, 15/04/2029	3,091	0.03
USD	200,000	Indonesia Government International Bond, 4.35%, 11/01/2048 <sup>*</sup>	168	0.00	IDR	11,957,000,000	Indonesia Treasury Bond, 6.87%, 15/08/2051	720	0.01
USD	200,000	Indonesia Government International Bond, 4.40%, 10/03/2029	194	0.00	IDR	14,000,000,000	Indonesia Treasury Bond, 7.00%, 15/05/2027	871	0.01
USD	400,000	Indonesia Government International Bond, 4.45%, 15/04/2070 <sup>*</sup>	322	0.00	IDR	15,000,000,000	Indonesia Treasury Bond, 7.00%, 15/09/2030	932	0.01
USD	400,000	Indonesia Government International Bond, 4.55%, 11/01/2028	393	0.01	IDR	47,251,000,000	Indonesia Treasury Bond, 7.00%, 15/02/2033	2,934	0.03
USD	300,000	Indonesia Government International Bond, 4.65%, 20/09/2032	286	0.00	IDR	23,248,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2038	1,450	0.01
USD	400,000	Indonesia Government International Bond, 4.70%, 10/02/2034	380	0.00	IDR	14,294,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	889	0.01
USD	400,000	Indonesia Government International Bond, 4.75%, 08/01/2026 <sup>*</sup>	399	0.01	IDR	39,170,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	2,436	0.02
USD	200,000	Indonesia Government International Bond, 4.75%, 11/02/2029	197	0.00	IDR	19,476,000,000	Indonesia Treasury Bond, 7.25%, 15/02/2026	1,213	0.01
USD	200,000	Indonesia Government International Bond, 4.75%, 10/09/2034	190	0.00	IDR	25,528,000,000	Indonesia Treasury Bond, 7.37%, 15/05/2048	1,628	0.02
USD	200,000	Indonesia Government International Bond, 4.75%, 18/07/2047 <sup>*</sup>	180	0.00	IDR	26,523,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	1,697	0.02
USD	400,000	Indonesia Government International Bond, 4.85%, 11/01/2033 <sup>*</sup>	386	0.00	IDR	4,000,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	256	0.00
USD	400,000	Indonesia Government International Bond, 5.10%, 10/02/2054 <sup>*</sup>	368	0.00	IDR	35,000,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	2,254	0.02
USD	200,000	Indonesia Government International Bond, 5.13%, 15/01/2045 <sup>*</sup>	188	0.00	IDR	2,000,000,000	Indonesia Treasury Bond, 7.75%, 15/04/2031	128	0.00
USD	200,000	Indonesia Government International Bond, 5.15%, 10/09/2054	185	0.00	IDR	12,500,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2029	812	0.01
USD	325,000	Indonesia Government International Bond, 5.25%, 08/01/2047 <sup>*</sup>	309	0.00	IDR	8,000,000,000	Indonesia Treasury Bond, 8.37%, 15/09/2026	507	0.01
USD	200,000	Indonesia Government International Bond, 5.35%, 11/02/2049 <sup>*</sup>	194	0.00	IDR	31,910,000,000	Indonesia Treasury Bond, 8.37%, 15/03/2034	2,156	0.02
USD	200,000	Indonesia Government International Bond, 5.45%, 20/09/2052	193	0.00	IDR	6,000,000,000	Indonesia Treasury Bond, 8.37%, 15/04/2039	413	0.01
USD	200,000	Indonesia Government International Bond, 5.65%, 11/01/2053 <sup>*</sup>	198	0.00	IDR	20,000,000,000	Indonesia Treasury Bond, 9.50%, 15/07/2031	1,404	0.01
USD	100,000	Indonesia Government International Bond, 6.62%, 17/02/2037	110	0.00	IDR	20,000,000,000	Perusahaan Penerbit SBSN Indonesia, 5.88%, 15/07/2028	1,206	0.01
USD	300,000	Indonesia Government International Bond, 7.75%, 17/01/2038 <sup>*</sup>	362	0.00	IDR	24,500,000,000	Perusahaan Penerbit SBSN Indonesia, 6.38%, 15/03/2034	1,487	0.02
USD	100,000	Indonesia Government International Bond, 8.50%, 12/10/2035 <sup>*</sup>	124	0.00	USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 1.50%, 09/06/2026 <sup>*</sup>	190	0.00
IDR	5,000,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	299	0.00	USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 2.30%, 23/06/2025	197	0.00
IDR	33,590,000,000	Indonesia Treasury Bond, 5.50%, 15/04/2026	2,048	0.02	USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 2.55%, 09/06/2031	171	0.00
IDR	13,500,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	817	0.01	USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 2.80%, 23/06/2030 <sup>*</sup>	177	0.00
IDR	44,137,000,000	Indonesia Treasury Bond, 6.25%, 15/06/2036	2,581	0.03	USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 3.80%, 23/06/2050 <sup>*</sup>	149	0.00
IDR	46,578,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	2,837	0.03	USD	600,000	Perusahaan Penerbit SBSN Indonesia III, 4.40%, 06/06/2027 <sup>*</sup>	592	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Indonesia (30 June 2024: 0.53%) (continued)</b>				
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.40%, 01/03/2028	196	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.55%, 29/03/2026 <sup>*</sup>	199	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.70%, 06/06/2032 <sup>*</sup>	193	0.00
USD	1,000,000	Perusahaan Penerbit SBSN Indonesia III, 5.00%, 25/05/2030 <sup>*</sup>	992	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.10%, 02/07/2029	200	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.20%, 02/07/2034 <sup>*</sup>	198	0.00
USD	800,000	Perusahaan Penerbit SBSN Indonesia III, 5.25%, 25/11/2034	791	0.01
USD	400,000	Perusahaan Penerbit SBSN Indonesia III, 5.40%, 15/11/2028 <sup>*</sup>	404	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.50%, 02/07/2054	194	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.60%, 15/11/2033	204	0.00
USD	800,000	Perusahaan Penerbit SBSN Indonesia III, 5.65%, 25/11/2054	785	0.01
		<b>Total Indonesia</b>	<b>59,373</b>	<b>0.55</b>
<b>Ireland (30 June 2024: 0.17%)</b>				
EUR	1,620,000	Ireland Government Bond, 0.20%, 15/05/2027	1,605	0.02
EUR	1,155,000	Ireland Government Bond, 0.20%, 18/10/2030	1,058	0.01
EUR	1,200,000	Ireland Government Bond, 0.35%, 18/10/2032	1,061	0.01
EUR	490,000	Ireland Government Bond, 0.40%, 15/05/2035	404	0.00
EUR	420,000	Ireland Government Bond, 0.55%, 22/04/2041	306	0.00
EUR	2,339,000	Ireland Government Bond, 0.90%, 15/05/2028	2,328	0.02
EUR	1,867,000	Ireland Government Bond, 1.00%, 15/05/2026	1,904	0.02
EUR	2,410,000	Ireland Government Bond, 1.10%, 15/05/2029	2,378	0.02
EUR	370,000	Ireland Government Bond, 1.30%, 15/05/2033 <sup>^</sup>	349	0.00
EUR	803,000	Ireland Government Bond, 1.35%, 18/03/2031	783	0.01
EUR	2,150,000	Ireland Government Bond, 1.50%, 15/05/2050 <sup>^</sup>	1,675	0.02
EUR	640,000	Ireland Government Bond, 1.70%, 15/05/2037	589	0.01
EUR	1,590,000	Ireland Government Bond, 2.00%, 18/02/2045 <sup>*</sup>	1,420	0.01
EUR	1,150,000	Ireland Government Bond, 2.40%, 15/05/2030	1,196	0.01
EUR	1,450,000	Ireland Government Bond, 3.00%, 18/10/2043 <sup>^</sup>	1,530	0.01
		<b>Total Ireland</b>	<b>18,586</b>	<b>0.17</b>
<b>Isle of Man (30 June 2024: 0.00%)</b>				
GBP	100,000	Isle of Man Government International Bond, 1.63%, 14/09/2051	56	0.00
		<b>Total Isle of Man</b>	<b>56</b>	<b>0.00</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Israel (30 June 2024: 0.16%)</b>				
USD	200,000	Israel Government AID Bond, 5.50%, 18/09/2033	208	0.00
ILS	3,000,000	Israel Government Bond - Fixed, 0.50%, 30/04/2025	813	0.01
ILS	8,000,000	Israel Government Bond - Fixed, 1.00%, 31/03/2030	1,865	0.02
ILS	6,000,000	Israel Government Bond - Fixed, 1.30%, 30/04/2032	1,336	0.01
ILS	12,330,000	Israel Government Bond - Fixed, 1.50%, 31/05/2037	2,409	0.02
ILS	3,500,000	Israel Government Bond - Fixed, 1.75%, 31/08/2025	946	0.01
ILS	2,400,000	Israel Government Bond - Fixed, 2.00%, 31/03/2027	627	0.01
ILS	5,300,000	Israel Government Bond - Fixed, 2.25%, 28/09/2028	1,355	0.01
ILS	3,430,000	Israel Government Bond - Fixed, 2.80%, 29/11/2052	649	0.01
ILS	2,000,000	Israel Government Bond - Fixed, 3.75%, 30/09/2027	542	0.01
ILS	4,000,000	Israel Government Bond - Fixed, 3.75%, 28/02/2029	1,077	0.01
ILS	4,840,000	Israel Government Bond - Fixed, 3.75%, 31/03/2047	1,146	0.01
ILS	2,000,000	Israel Government Bond - Fixed, 4.00%, 30/03/2035	528	0.01
ILS	1,300,000	Israel Government Bond - Fixed, 5.50%, 31/01/2042	391	0.00
EUR	300,000	Israel Government International Bond, 0.63%, 18/01/2032	248	0.00
EUR	300,000	Israel Government International Bond, 1.50%, 18/01/2027 <sup>^</sup>	299	0.00
EUR	450,000	Israel Government International Bond, 1.50%, 16/01/2029	431	0.00
EUR	100,000	Israel Government International Bond, 2.38%, 18/01/2037	87	0.00
EUR	200,000	Israel Government International Bond, 2.50%, 16/01/2049 <sup>^</sup>	161	0.00
USD	200,000	Israel Government International Bond, 2.75%, 03/07/2030	174	0.00
USD	250,000	Israel Government International Bond, 3.25%, 17/01/2028	236	0.00
USD	200,000	Israel Government International Bond, 3.87%, 03/07/2050 <sup>^</sup>	141	0.00
USD	200,000	Israel Government International Bond, 4.12%, 17/01/2048	152	0.00
USD	550,000	Israel Government International Bond, 4.50%, 17/01/2033 <sup>^</sup>	504	0.01
USD	200,000	Israel Government International Bond, 4.50%, 30/01/2043 <sup>^</sup>	166	0.00
USD	200,000	Israel Government International Bond, 4.50%, 03/04/2120 <sup>*</sup>	139	0.00
EUR	500,000	Israel Government International Bond, 5.00%, 30/10/2026	532	0.01
USD	400,000	Israel Government International Bond, 5.37%, 12/03/2029 <sup>^</sup>	398	0.00
USD	600,000	Israel Government International Bond, 5.50%, 12/03/2034 <sup>^</sup>	585	0.01
USD	800,000	Israel Government International Bond, 5.75%, 12/03/2054 <sup>^</sup>	732	0.01
USD	200,000	Israel Government International Bond, 6.50%, 06/11/2031 <sup>^</sup>	208	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Israel (30 June 2024: 0.16%) (continued)</b>				
USD	200,000	State of Israel, 2.50%, 15/01/2030	174	0.00
USD	200,000	State of Israel, 3.38%, 15/01/2050 <sup>^</sup>	130	0.00
USD	400,000	State of Israel, 3.80%, 13/05/2060	259	0.00
		<b>Total Israel</b>	<b>19,648</b>	<b>0.18</b>
<b>Italy (30 June 2024: 2.63%)</b>				
EUR	200,000	Cassa Depositi e Prestiti SpA, 1.00%, 11/02/2030	186	0.00
EUR	100,000	Cassa Depositi e Prestiti SpA, 1.88%, 07/02/2026	103	0.00
EUR	400,000	Cassa Depositi e Prestiti SpA, 3.50%, 19/09/2027	421	0.00
EUR	100,000	Cassa Depositi e Prestiti SpA, 3.63%, 13/01/2030	105	0.00
EUR	200,000	Cassa Depositi e Prestiti SpA, 3.87%, 12/07/2031	212	0.00
EUR	200,000	Cassa Depositi e Prestiti SpA, 4.75%, 18/10/2030	222	0.00
EUR	3,380,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026 <sup>^</sup>	3,405	0.03
EUR	5,800,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 <sup>^</sup>	5,797	0.05
EUR	5,180,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	4,990	0.05
EUR	1,550,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	1,468	0.01
EUR	3,979,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	4,043	0.04
EUR	4,450,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	4,288	0.04
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	3,185	0.03
EUR	820,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	824	0.01
EUR	3,520,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	3,204	0.03
EUR	2,375,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	2,364	0.02
EUR	1,960,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	1,823	0.02
EUR	4,760,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	4,274	0.04
EUR	3,910,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032 <sup>^</sup>	3,462	0.03
EUR	5,310,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	4,078	0.04
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	1,006	0.01
EUR	5,600,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 <sup>^</sup>	5,688	0.05
EUR	3,311,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	3,177	0.03
EUR	2,890,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036 <sup>^</sup>	2,418	0.02
EUR	1,080,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	754	0.01
EUR	3,650,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	3,745	0.04
EUR	4,272,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	4,105	0.04
EUR	2,785,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	2,615	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Italy (30 June 2024: 2.63%) (continued)</b>				
EUR	1,510,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051 <sup>^</sup>	1,001	0.01
EUR	5,300,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	4,155	0.04
EUR	3,350,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	3,418	0.03
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	1,539	0.01
EUR	6,390,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026 <sup>^</sup>	6,601	0.06
EUR	1,660,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	1,199	0.01
EUR	640,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072 <sup>^</sup>	422	0.00
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027 <sup>^</sup>	1,547	0.01
EUR	4,170,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>^</sup>	3,784	0.04
EUR	3,550,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	3,447	0.03
EUR	4,170,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050 <sup>^</sup>	3,279	0.03
EUR	3,470,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	3,415	0.03
EUR	5,390,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	5,605	0.05
EUR	2,320,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047 <sup>^</sup>	1,972	0.02
EUR	4,910,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>^</sup>	5,122	0.05
EUR	3,580,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029 <sup>^</sup>	3,717	0.03
EUR	1,520,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067 <sup>^</sup>	1,208	0.01
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	3,768	0.04
EUR	4,020,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038 <sup>^</sup>	3,830	0.04
EUR	3,810,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	3,991	0.04
EUR	2,250,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	2,346	0.02
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	1,714	0.02
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	1,044	0.01
EUR	1,950,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	1,924	0.02
EUR	1,320,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046 <sup>^</sup>	1,231	0.01
EUR	3,100,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	3,284	0.03
EUR	1,540,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 <sup>^</sup>	1,582	0.02
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	2,654	0.03
EUR	4,860,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 <sup>^</sup>	4,641	0.04
EUR	5,830,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 <sup>^</sup>	6,238	0.06
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	2,148	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Italy (30 June 2024: 2.63%) (continued)</b>				
EUR	2,508,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	2,644	0.03
EUR	6,200,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	6,672	0.06
EUR	3,500,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	3,712	0.03
EUR	4,620,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	5,004	0.05
EUR	4,000,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	4,281	0.04
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	2,987	0.03
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	2,834	0.03
EUR	2,350,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	2,562	0.02
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	3,945	0.04
EUR	500,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	544	0.01
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 <sup>^</sup>	1,244	0.01
EUR	2,743,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	2,989	0.03
EUR	1,350,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	1,449	0.01
EUR	4,400,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	4,847	0.05
EUR	2,060,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	2,186	0.02
EUR	5,370,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	5,984	0.06
EUR	5,460,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	6,112	0.06
EUR	4,880,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	5,376	0.05
EUR	3,750,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	3,979	0.04
EUR	3,270,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	3,614	0.03
EUR	4,475,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	4,979	0.05
EUR	2,270,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	2,612	0.02
EUR	8,100,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034 <sup>^</sup>	9,469	0.09
EUR	4,750,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 <sup>^</sup>	5,587	0.05
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	3,700	0.03
EUR	250,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029	288	0.00
EUR	2,631,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	3,199	0.03
EUR	5,471,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031 <sup>^</sup>	6,647	0.06
EUR	2,480,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	2,794	0.03
USD	400,000	Republic of Italy Government International Bond, 1.25%, 17/02/2026	384	0.00
USD	200,000	Republic of Italy Government International Bond, 2.88%, 17/10/2029	181	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Italy (30 June 2024: 2.63%) (continued)</b>				
USD	600,000	Republic of Italy Government International Bond, 3.87%, 06/05/2051	406	0.00
USD	200,000	Republic of Italy Government International Bond, 4.00%, 17/10/2049	143	0.00
GBP	45,000	Republic of Italy Government International Bond, 5.25%, 07/12/2034	52	0.00
USD	300,000	Republic of Italy Government International Bond, 5.37%, 15/06/2033 <sup>^</sup>	297	0.00
		<b>Total Italy</b>	<b>277,491</b>	<b>2.58</b>
<b>Japan (30 June 2024: 9.33%)</b>				
USD	200,000	Development Bank of Japan Inc, 1.25%, 20/10/2026	189	0.00
USD	400,000	Development Bank of Japan Inc, 1.75%, 20/10/2031	330	0.00
USD	200,000	Development Bank of Japan Inc, 1.88%, 28/08/2029	177	0.00
USD	500,000	Development Bank of Japan Inc, 2.62%, 01/09/2027	475	0.00
EUR	400,000	Development Bank of Japan Inc, 2.63%, 11/09/2028	415	0.00
EUR	200,000	Development Bank of Japan Inc, 3.12%, 13/04/2028	211	0.00
USD	400,000	Development Bank of Japan Inc, 3.25%, 28/04/2027 <sup>^</sup>	388	0.00
EUR	200,000	Development Bank of Japan Inc, 3.50%, 13/09/2027	213	0.00
USD	200,000	Development Bank of Japan Inc, 4.37%, 22/09/2025	200	0.00
GBP	100,000	Development Bank of Japan Inc, 4.37%, 30/10/2027	124	0.00
USD	200,000	Development Bank of Japan Inc, 4.62%, 10/04/2029 <sup>^</sup>	200	0.00
USD	200,000	Development Bank of Japan Inc, 5.12%, 01/09/2026	202	0.00
USD	200,000	Japan Bank for International Cooperation, 0.63%, 15/07/2025	196	0.00
USD	400,000	Japan Bank for International Cooperation, 1.25%, 21/01/2031	327	0.00
EUR	200,000	Japan Bank for International Cooperation, 1.50%, 01/06/2029 <sup>^</sup>	198	0.00
USD	800,000	Japan Bank for International Cooperation, 1.88%, 15/04/2031	676	0.01
USD	200,000	Japan Bank for International Cooperation, 2.25%, 04/11/2027	192	0.00
USD	300,000	Japan Bank for International Cooperation, 2.38%, 20/04/2026	292	0.00
EUR	100,000	Japan Bank for International Cooperation, 2.63%, 17/10/2030	104	0.00
USD	200,000	Japan Bank for International Cooperation, 2.75%, 21/01/2026	196	0.00
USD	400,000	Japan Bank for International Cooperation, 2.75%, 16/11/2027 <sup>^</sup>	381	0.00
USD	200,000	Japan Bank for International Cooperation, 2.87%, 14/04/2025	199	0.00
USD	260,000	Japan Bank for International Cooperation, 2.87%, 01/06/2027	250	0.00
USD	400,000	Japan Bank for International Cooperation, 4.25%, 26/01/2026	398	0.00
USD	300,000	Japan Bank for International Cooperation, 4.25%, 27/04/2026	299	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
USD	200,000	Japan Bank for International Cooperation, 4.37%, 05/10/2027	199	0.00
USD	400,000	Japan Bank for International Cooperation, 4.37%, 24/01/2031	392	0.00
USD	200,000	Japan Bank for International Cooperation, 4.62%, 19/07/2028	201	0.00
USD	500,000	Japan Bank for International Cooperation, 4.62%, 17/04/2034	492	0.00
USD	300,000	Japan Finance Organization for Municipalities, 2.38%, 13/02/2025	299	0.00
EUR	600,000	Japan Finance Organization for Municipalities, 2.87%, 23/01/2029	627	0.01
JPY	1,284,550,000	Japan Government Five Year Bond, 0.01%, 20/03/2026	8,128	0.08
JPY	1,235,400,000	Japan Government Five Year Bond, 0.01%, 20/06/2026	7,801	0.07
JPY	1,476,850,000	Japan Government Five Year Bond, 0.01%, 20/09/2026	9,309	0.09
JPY	2,289,250,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	14,407	0.13
JPY	991,850,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	6,235	0.06
JPY	1,659,350,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	10,413	0.10
JPY	826,600,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	5,206	0.05
JPY	2,424,700,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	15,229	0.14
JPY	497,150,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	3,112	0.03
JPY	499,200,000	Japan Government Five Year Bond, 0.10%, 20/06/2028	3,118	0.03
JPY	779,900,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	4,905	0.05
JPY	1,033,200,000	Japan Government Five Year Bond, 0.20%, 20/03/2028	6,488	0.06
JPY	349,100,000	Japan Government Five Year Bond, 0.20%, 20/06/2028	2,188	0.02
JPY	285,150,000	Japan Government Five Year Bond, 0.20%, 20/12/2028	1,781	0.02
JPY	452,500,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	2,854	0.03
JPY	37,400,000	Japan Government Five Year Bond, 0.30%, 20/06/2028	235	0.00
JPY	23,650,000	Japan Government Five Year Bond, 0.30%, 20/09/2028	149	0.00
JPY	287,350,000	Japan Government Five Year Bond, 0.30%, 20/12/2028	1,801	0.02
JPY	620,150,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	3,909	0.04
JPY	31,600,000	Japan Government Five Year Bond, 0.40%, 20/12/2028	199	0.00
JPY	704,200,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	4,427	0.04
JPY	155,400,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	979	0.01
JPY	350,450,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	2,226	0.02
JPY	438,300,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	1,632	0.02
JPY	410,350,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	1,498	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
JPY	602,200,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	2,142	0.02
JPY	524,800,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	1,977	0.02
JPY	315,000,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	1,312	0.01
JPY	425,450,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	1,859	0.02
JPY	662,400,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	2,737	0.03
JPY	776,250,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	3,499	0.03
JPY	484,200,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	2,508	0.02
JPY	972,900,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	5,487	0.05
JPY	250,050,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	1,487	0.01
JPY	374,750,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	2,296	0.02
JPY	21,400,000	Japan Government Forty Year Bond, 2.20%, 20/03/2049	140	0.00
JPY	120,000,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	780	0.01
JPY	229,950,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	1,481	0.01
JPY	848,600,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	4,959	0.05
JPY	132,550,000	Japan Government Forty Year Bond, 2.40%, 20/03/2048	903	0.01
JPY	1,569,700,000	Japan Government Ten Year Bond, 0.10%, 20/03/2026	9,944	0.09
JPY	1,028,500,000	Japan Government Ten Year Bond, 0.10%, 20/06/2026	6,504	0.06
JPY	1,573,050,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	9,931	0.09
JPY	1,807,600,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	11,399	0.11
JPY	1,833,550,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	11,549	0.11
JPY	1,713,250,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	10,777	0.10
JPY	2,872,300,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	18,039	0.17
JPY	2,427,000,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	15,221	0.14
JPY	2,050,050,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	12,832	0.12
JPY	1,064,100,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	6,648	0.06
JPY	982,800,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	6,127	0.06
JPY	1,573,500,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	9,791	0.09
JPY	1,398,500,000	Japan Government Ten Year Bond, 0.10%, 20/03/2029	8,679	0.08
JPY	1,310,450,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	8,119	0.08
JPY	1,936,200,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	11,970	0.11
JPY	1,028,600,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	6,346	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
JPY	1,678,300,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	10,334	0.10
JPY	1,392,450,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	8,559	0.08
JPY	1,582,350,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	9,702	0.09
JPY	3,095,000,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	18,935	0.18
JPY	2,813,150,000	Japan Government Ten Year Bond, 0.10%, 20/03/2031	17,168	0.16
JPY	3,111,550,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	18,933	0.18
JPY	2,178,700,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	13,220	0.12
JPY	2,315,350,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	14,009	0.13
JPY	1,202,850,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	7,306	0.07
JPY	1,267,400,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	7,673	0.07
JPY	1,508,100,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	9,105	0.08
JPY	100,000,000	Japan Government Ten Year Bond, 0.30%, 20/12/2025	636	0.01
JPY	1,702,850,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	10,349	0.10
JPY	739,800,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	4,559	0.04
JPY	900,700,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	5,536	0.05
JPY	992,050,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	6,097	0.06
JPY	125,350,000	Japan Government Ten Year Bond, 0.70%, 20/12/2033	774	0.01
JPY	1,404,200,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	8,806	0.08
JPY	1,223,950,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	7,632	0.07
JPY	1,618,800,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	10,127	0.09
JPY	816,400,000	Japan Government Ten Year Bond, 1.00%, 20/03/2034	5,163	0.05
JPY	1,742,650,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	11,131	0.10
JPY	447,200,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	2,024	0.02
JPY	481,850,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	2,094	0.02
JPY	394,200,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	1,702	0.02
JPY	234,300,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	1,007	0.01
JPY	522,400,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	2,228	0.02
JPY	626,900,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	2,962	0.03
JPY	281,650,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	1,266	0.01
JPY	409,000,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	1,968	0.02
JPY	337,100,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	1,512	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
JPY	301,700,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	1,346	0.01
JPY	542,550,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	2,598	0.02
JPY	474,050,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	2,251	0.02
JPY	296,650,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	1,353	0.01
JPY	592,250,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	2,684	0.03
JPY	607,700,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	2,739	0.03
JPY	496,450,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	2,225	0.02
JPY	616,350,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	2,748	0.03
JPY	599,450,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	3,057	0.03
JPY	432,400,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	2,171	0.02
JPY	427,300,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	2,134	0.02
JPY	456,400,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	2,270	0.02
JPY	406,250,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	2,011	0.02
JPY	567,350,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	2,796	0.03
JPY	431,200,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	2,160	0.02
JPY	558,500,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	2,697	0.03
JPY	444,200,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	2,224	0.02
JPY	962,250,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	5,002	0.05
JPY	252,050,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2032	1,664	0.02
JPY	502,200,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	2,910	0.03
JPY	360,000,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2045	2,080	0.02
JPY	523,400,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	2,781	0.03
JPY	480,000,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	2,537	0.02
JPY	389,650,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	2,319	0.02
JPY	1,025,650,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	6,090	0.06
JPY	273,600,000	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	1,649	0.02
JPY	557,400,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	3,101	0.03
JPY	374,700,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	2,064	0.02
JPY	564,500,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	3,520	0.03
JPY	498,000,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	3,098	0.03
JPY	500,150,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2044	3,102	0.03



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
JPY	634,050,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	3,920	0.04
JPY	326,200,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	2,081	0.02
JPY	487,350,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2043	3,094	0.03
JPY	425,900,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	2,468	0.02
JPY	434,900,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	2,510	0.02
JPY	357,250,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	2,323	0.02
JPY	441,300,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	2,852	0.03
JPY	584,350,000	Japan Government Thirty Year Bond, 2.00%, 20/12/2033	4,036	0.04
JPY	452,950,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	3,036	0.03
JPY	346,550,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	2,304	0.02
JPY	267,050,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	1,769	0.02
JPY	61,800,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2033	430	0.00
JPY	360,000,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	2,217	0.02
JPY	808,550,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	5,592	0.05
JPY	265,000,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	1,817	0.02
JPY	292,650,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	1,844	0.02
JPY	3,100,000	Japan Government Thirty Year Bond, 2.30%, 20/05/2030	21	0.00
JPY	26,850,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2035	190	0.00
JPY	191,700,000	Japan Government Thirty Year Bond, 2.30%, 20/06/2035	1,357	0.01
JPY	470,450,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	3,303	0.03
JPY	548,050,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	3,828	0.04
JPY	233,950,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2034	1,667	0.02
JPY	296,050,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2037	2,113	0.02
JPY	480,800,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	3,421	0.03
JPY	172,150,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2034	1,238	0.01
JPY	1,522,200,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2034	10,951	0.10
JPY	149,650,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2035	1,079	0.01
JPY	169,300,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	1,219	0.01
JPY	420,500,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	3,027	0.03
JPY	507,000,000	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	2,866	0.03
JPY	876,450,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	4,701	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
JPY	624,950,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	3,332	0.03
JPY	442,100,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	2,344	0.02
JPY	747,850,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	4,348	0.04
JPY	650,900,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	3,564	0.03
JPY	502,300,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	2,689	0.03
JPY	1,149,450,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	6,119	0.06
JPY	663,200,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	3,511	0.03
JPY	538,200,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	2,801	0.03
JPY	974,250,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	5,680	0.05
JPY	847,750,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	4,807	0.04
JPY	729,000,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	4,114	0.04
JPY	543,600,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	3,036	0.03
JPY	968,900,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	5,185	0.05
JPY	816,100,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	4,344	0.04
JPY	558,600,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	2,941	0.03
JPY	523,800,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	2,743	0.03
JPY	675,000,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	3,964	0.04
JPY	591,850,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	3,449	0.03
JPY	639,750,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	3,710	0.03
JPY	638,550,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	3,686	0.03
JPY	625,000,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	3,702	0.03
JPY	500,000,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	2,887	0.03
JPY	673,200,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	3,697	0.03
JPY	539,050,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	2,999	0.03
JPY	710,350,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	4,428	0.04
JPY	356,150,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	2,041	0.02
JPY	522,550,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	2,973	0.03
JPY	232,100,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	1,315	0.01
JPY	1,388,800,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	8,915	0.08
JPY	396,950,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	2,542	0.02
JPY	503,100,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	3,208	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
JPY	503,750,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	3,251	0.03
JPY	224,800,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	1,310	0.01
JPY	1,134,750,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	7,433	0.07
JPY	638,150,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	3,830	0.04
JPY	278,150,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2032	1,850	0.02
JPY	620,000,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	4,111	0.04
JPY	1,234,100,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	8,168	0.08
JPY	804,700,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	4,865	0.05
JPY	171,000,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2030	1,138	0.01
JPY	330,000,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2032	2,209	0.02
JPY	163,250,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2032	1,093	0.01
JPY	592,000,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2033	3,966	0.04
JPY	719,650,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	4,816	0.05
JPY	899,650,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	5,502	0.05
JPY	22,750,000	Japan Government Twenty Year Bond, 1.70%, 20/03/2032	153	0.00
JPY	8,950,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	60	0.00
JPY	72,400,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2032	488	0.00
JPY	683,900,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	4,616	0.04
JPY	60,000,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	405	0.00
JPY	236,550,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2030	1,593	0.02
JPY	141,950,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2031	960	0.01
JPY	315,000,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	2,133	0.02
JPY	200,000,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	1,356	0.01
JPY	179,700,000	Japan Government Twenty Year Bond, 1.80%, 20/03/2032	1,219	0.01
JPY	160,000,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2032	1,087	0.01
JPY	444,900,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	2,796	0.03
JPY	302,100,000	Japan Government Twenty Year Bond, 1.90%, 20/12/2028	2,014	0.02
JPY	247,150,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2029	1,651	0.02
JPY	458,950,000	Japan Government Twenty Year Bond, 1.90%, 20/09/2030	3,107	0.03
JPY	725,750,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2031	4,931	0.05
JPY	189,800,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2031	1,291	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
JPY	183,700,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	1,177	0.01
JPY	263,950,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2025	1,705	0.02
JPY	47,250,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2027	310	0.00
JPY	319,550,000	Japan Government Twenty Year Bond, 2.00%, 20/06/2030	2,170	0.02
JPY	387,700,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2030	2,644	0.02
JPY	15,550,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	106	0.00
JPY	287,700,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	1,885	0.02
JPY	399,300,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2027	2,627	0.02
JPY	18,000,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2027	119	0.00
JPY	180,050,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2027	1,196	0.01
JPY	798,250,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2028	5,349	0.05
JPY	425,500,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2028	2,858	0.03
JPY	972,450,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2029	6,548	0.06
JPY	1,093,900,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2029	7,382	0.07
JPY	205,000,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	1,387	0.01
JPY	220,100,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2029	1,493	0.01
JPY	450,000,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	3,064	0.03
JPY	595,700,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	4,085	0.04
JPY	72,500,000	Japan Government Twenty Year Bond, 2.20%, 20/06/2026	472	0.00
JPY	725,350,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2027	4,816	0.04
JPY	550,850,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2028	3,681	0.03
JPY	558,550,000	Japan Government Twenty Year Bond, 2.20%, 20/06/2029	3,784	0.04
JPY	100,000,000	Japan Government Twenty Year Bond, 2.20%, 20/12/2029	682	0.01
JPY	122,600,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2031	847	0.01
JPY	652,950,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2026	4,262	0.04
JPY	14,850,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2027	98	0.00
JPY	210,950,000	Japan Government Twenty Year Bond, 2.40%, 20/06/2028	1,423	0.01
JPY	927,200,000	Japan Government Two Year Bond, 0.10%, 01/01/2026	5,881	0.05
JPY	607,300,000	Japan Government Two Year Bond, 0.10%, 01/02/2026	3,850	0.04
JPY	491,500,000	Japan Government Two Year Bond, 0.20%, 01/03/2026	3,118	0.03
JPY	167,200,000	Japan Government Two Year Bond, 0.20%, 01/04/2026	1,060	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Japan (30 June 2024: 9.33%) (continued)</b>				
JPY	157,000,000	Japan Government Two Year Bond, 0.30%, 01/05/2026	996	0.01
JPY	442,850,000	Japan Government Two Year Bond, 0.40%, 01/06/2026	2,813	0.03
JPY	700,000,000	Japan Government Two Year Bond, 0.40%, 01/07/2026	4,444	0.04
JPY	35,150,000	Japan Government Two Year Bond, 0.40%, 01/08/2026	223	0.00
JPY	310,000,000	Japan Government Two Year Bond, 0.40%, 01/09/2026	1,967	0.02
USD	200,000	Japan International Cooperation Agency, 3.25%, 25/05/2027	194	0.00
USD	200,000	Japan International Cooperation Agency, 3.37%, 12/06/2028	192	0.00
USD	200,000	Japan International Cooperation Agency, 4.75%, 21/05/2029	200	0.00
		<b>Total Japan</b>	<b>1,001,470</b>	<b>9.32</b>
<b>Jersey (30 June 2024: 0.00%)</b>				
GBP	100,000	Jersey International Bond, 2.88%, 06/05/2052	78	0.00
		<b>Total Jersey</b>	<b>78</b>	<b>0.00</b>
<b>Kazakhstan (30 June 2024: 0.01%)</b>				
USD	200,000	Development Bank of Kazakhstan JSC, 5.50%, 15/04/2027	201	0.00
EUR	200,000	Kazakhstan Government International Bond, 2.38%, 09/11/2028	200	0.00
USD	200,000	Kazakhstan Government International Bond, 4.71%, 09/04/2035 <sup>1</sup>	190	0.00
USD	200,000	Kazakhstan Government International Bond, 4.87%, 14/10/2044	182	0.00
USD	200,000	Kazakhstan Government International Bond, 6.50%, 21/07/2045 <sup>2</sup>	216	0.01
		<b>Total Kazakhstan</b>	<b>989</b>	<b>0.01</b>
<b>Kuwait (30 June 2024: 0.01%)</b>				
USD	1,050,000	Kuwait International Government Bond, 3.50%, 20/03/2027	1,018	0.01
		<b>Total Kuwait</b>	<b>1,018</b>	<b>0.01</b>
<b>Latvia (30 June 2024: 0.01%)</b>				
EUR	610,000	Latvia Government International Bond, 0.00%, 17/03/2031	523	0.01
EUR	300,000	Latvia Government International Bond, 0.38%, 07/10/2026	299	0.00
EUR	100,000	Latvia Government International Bond, 1.13%, 30/05/2028	99	0.00
EUR	100,000	Latvia Government International Bond, 1.37%, 16/05/2036	86	0.00
EUR	925,000	Latvia Government International Bond, 3.00%, 24/01/2032	958	0.01
USD	400,000	Latvia Government International Bond, 5.12%, 30/07/2034	389	0.00
		<b>Total Latvia</b>	<b>2,354</b>	<b>0.02</b>
<b>Lithuania (30 June 2024: 0.01%)</b>				
EUR	500,000	Lithuania Government International Bond, 0.75%, 06/05/2030	464	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Lithuania (30 June 2024: 0.01%) (continued)</b>				
EUR	200,000	Lithuania Government International Bond, 0.95%, 26/05/2027	200	0.00
EUR	50,000	Lithuania Government International Bond, 1.63%, 19/06/2049	36	0.00
EUR	120,000	Lithuania Government International Bond, 2.10%, 26/05/2047	95	0.00
EUR	300,000	Lithuania Government International Bond, 2.13%, 29/10/2026 <sup>3</sup>	309	0.00
EUR	500,000	Lithuania Government International Bond, 4.12%, 25/04/2028	543	0.01
		<b>Total Lithuania</b>	<b>1,647</b>	<b>0.02</b>
<b>Luxembourg (30 June 2024: 0.03%)</b>				
EUR	500,000	European Financial Stability Facility, 2.50%, 15/12/2027 <sup>4</sup>	519	0.01
EUR	1,050,000	European Financial Stability Facility, 2.63%, 16/07/2029	1,094	0.01
EUR	1,000,000	European Financial Stability Facility, 3.50%, 11/04/2029	1,079	0.01
EUR	500,000	State of the Grand-Duchy of Luxembourg, 0.00%, 13/11/2026	497	0.00
EUR	640,000	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031	566	0.01
		<b>Total Luxembourg</b>	<b>3,755</b>	<b>0.04</b>
<b>Malaysia (30 June 2024: 0.36%)</b>				
MYR	10,200,000	Malaysia Government Bond, 2.63%, 15/04/2031	2,138	0.02
MYR	7,000,000	Malaysia Government Bond, 3.52%, 20/04/2028	1,563	0.01
MYR	9,500,000	Malaysia Government Bond, 3.58%, 15/07/2032	2,095	0.02
MYR	4,000,000	Malaysia Government Bond, 3.73%, 15/06/2028	899	0.01
MYR	4,500,000	Malaysia Government Bond, 3.76%, 22/05/2040	977	0.01
MYR	10,820,000	Malaysia Government Bond, 3.83%, 05/07/2034	2,422	0.02
MYR	3,000,000	Malaysia Government Bond, 3.84%, 15/04/2033	671	0.01
MYR	10,000,000	Malaysia Government Bond, 3.89%, 15/08/2029	2,261	0.02
MYR	4,000,000	Malaysia Government Bond, 3.90%, 30/11/2026	902	0.01
MYR	6,200,000	Malaysia Government Bond, 3.90%, 16/11/2027	1,401	0.01
MYR	3,500,000	Malaysia Government Bond, 3.91%, 15/07/2026	789	0.01
MYR	2,500,000	Malaysia Government Bond, 3.96%, 15/09/2025	562	0.01
MYR	3,620,000	Malaysia Government Bond, 4.05%, 18/04/2039	817	0.01
MYR	10,260,000	Malaysia Government Bond, 4.06%, 15/06/2050	2,264	0.02
MYR	4,090,000	Malaysia Government Bond, 4.18%, 16/05/2044	930	0.01
MYR	2,000,000	Malaysia Government Bond, 4.46%, 31/03/2053	468	0.00
MYR	5,150,000	Malaysia Government Bond, 4.50%, 30/04/2029	1,193	0.01
MYR	3,500,000	Malaysia Government Bond, 4.50%, 15/04/2030	813	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Malaysia (30 June 2024: 0.36%) (continued)</b>				
MYR	5,000,000	Malaysia Government Bond, 4.64%, 07/11/2033	1,185	0.01
MYR	6,250,000	Malaysia Government Bond, 4.70%, 15/10/2042	1,508	0.01
MYR	8,680,000	Malaysia Government Bond, 4.76%, 07/04/2037	2,093	0.02
MYR	6,590,000	Malaysia Government Bond, 4.89%, 08/06/2038	1,611	0.01
MYR	4,400,000	Malaysia Government Bond, 4.92%, 06/07/2048	1,099	0.01
MYR	3,000,000	Malaysia Government Investment Issue, 3.42%, 30/09/2027	670	0.01
MYR	2,500,000	Malaysia Government Investment Issue, 3.60%, 31/07/2028	559	0.01
MYR	7,200,000	Malaysia Government Investment Issue, 3.80%, 08/10/2031	1,617	0.01
MYR	2,000,000	Malaysia Government Investment Issue, 3.99%, 15/10/2025	450	0.00
MYR	2,600,000	Malaysia Government Investment Issue, 4.12%, 30/11/2034	595	0.01
MYR	2,000,000	Malaysia Government Investment Issue, 4.13%, 09/07/2029	457	0.00
MYR	4,410,000	Malaysia Government Investment Issue, 4.19%, 07/10/2032	1,011	0.01
MYR	3,000,000	Malaysia Government Investment Issue, 4.28%, 23/03/2054	681	0.01
MYR	5,417,000	Malaysia Government Investment Issue, 4.29%, 14/08/2043	1,244	0.01
MYR	3,217,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	752	0.01
MYR	2,550,000	Malaysia Government Investment Issue, 4.75%, 04/08/2037	615	0.01
MYR	1,000,000	Malaysia Government Investment Issue, 5.36%, 15/05/2052	266	0.00
USD	250,000	Malaysia Sukuk Global Bhd, 3.18%, 27/04/2026 <sup>^</sup>	245	0.00
USD	300,000	Malaysia Sukuk Global Bhd, 4.08%, 27/04/2046 <sup>^</sup>	256	0.00
USD	300,000	Malaysia Wakala Sukuk Bhd, 3.08%, 28/04/2051 <sup>^</sup>	208	0.00
		<b>Total Malaysia</b>	<b>40,287</b>	<b>0.37</b>
<b>Mexico (30 June 2024: 0.42%)</b>				
MXN	80,000,000	Mexican Bonos, 5.50%, 04/03/2027	3,531	0.03
MXN	34,000,000	Mexican Bonos, 5.75%, 05/03/2026	1,563	0.02
MXN	47,000,000	Mexican Bonos, 7.00%, 03/09/2026	2,165	0.02
MXN	43,000,000	Mexican Bonos, 7.50%, 03/06/2027	1,966	0.02
MXN	75,000,000	Mexican Bonos, 7.50%, 26/05/2033	3,057	0.03
MXN	67,000,000	Mexican Bonos, 7.75%, 29/05/2031	2,876	0.03
MXN	23,000,000	Mexican Bonos, 7.75%, 23/11/2034	926	0.01
MXN	55,000,000	Mexican Bonos, 7.75%, 13/11/2042	2,022	0.02
MXN	20,000,000	Mexican Bonos, 8.00%, 24/05/2035	827	0.01
MXN	86,000,000	Mexican Bonos, 8.00%, 07/11/2047	3,173	0.03
MXN	58,000,000	Mexican Bonos, 8.50%, 01/03/2029	2,648	0.03
MXN	42,000,000	Mexican Bonos, 8.50%, 31/05/2029	1,914	0.02
MXN	57,000,000	Mexican Bonos, 8.50%, 18/11/2038	2,331	0.02
EUR	300,000	Mexico Government International Bond, 1.13%, 17/01/2030 <sup>^</sup>	272	0.00
EUR	200,000	Mexico Government International Bond, 1.35%, 18/09/2027 <sup>^</sup>	197	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Mexico (30 June 2024: 0.42%) (continued)</b>				
EUR	300,000	Mexico Government International Bond, 1.45%, 25/10/2033 <sup>^</sup>	243	0.00
EUR	200,000	Mexico Government International Bond, 1.63%, 08/04/2026	203	0.00
EUR	200,000	Mexico Government International Bond, 1.75%, 17/04/2028	197	0.00
EUR	300,000	Mexico Government International Bond, 2.13%, 25/10/2051	177	0.00
EUR	400,000	Mexico Government International Bond, 2.25%, 12/08/2036 <sup>^</sup>	323	0.00
EUR	500,000	Mexico Government International Bond, 2.38%, 11/02/2030 <sup>^</sup>	482	0.01
USD	700,000	Mexico Government International Bond, 2.66%, 24/05/2031	567	0.01
EUR	275,000	Mexico Government International Bond, 2.87%, 08/04/2039	226	0.00
USD	200,000	Mexico Government International Bond, 3.25%, 16/04/2030	174	0.00
EUR	310,000	Mexico Government International Bond, 3.37%, 23/02/2031 <sup>^</sup>	310	0.00
USD	500,000	Mexico Government International Bond, 3.50%, 12/02/2034 <sup>^</sup>	397	0.01
USD	400,000	Mexico Government International Bond, 3.75%, 11/01/2028 <sup>^</sup>	380	0.00
USD	400,000	Mexico Government International Bond, 3.75%, 19/04/2071 <sup>^</sup>	220	0.00
USD	400,000	Mexico Government International Bond, 3.77%, 24/05/2061 <sup>^</sup>	228	0.00
USD	400,000	Mexico Government International Bond, 4.15%, 28/03/2027 <sup>^</sup>	391	0.01
USD	600,000	Mexico Government International Bond, 4.28%, 14/08/2041	443	0.01
USD	400,000	Mexico Government International Bond, 4.40%, 12/02/2052	270	0.00
EUR	700,000	Mexico Government International Bond, 4.49%, 25/05/2032	734	0.01
USD	200,000	Mexico Government International Bond, 4.50%, 22/04/2029	191	0.00
USD	200,000	Mexico Government International Bond, 4.50%, 31/01/2050 <sup>^</sup>	141	0.00
USD	400,000	Mexico Government International Bond, 4.60%, 23/01/2046 <sup>^</sup>	289	0.00
USD	500,000	Mexico Government International Bond, 4.60%, 10/02/2048 <sup>^</sup>	359	0.00
USD	400,000	Mexico Government International Bond, 4.75%, 27/04/2032	363	0.00
USD	700,000	Mexico Government International Bond, 4.75%, 08/03/2044 <sup>^</sup>	532	0.01
USD	600,000	Mexico Government International Bond, 4.87%, 19/05/2033 <sup>^</sup>	537	0.01
USD	400,000	Mexico Government International Bond, 5.00%, 07/05/2029 <sup>^</sup>	386	0.00
USD	400,000	Mexico Government International Bond, 5.00%, 27/04/2051 <sup>^</sup>	300	0.00
USD	200,000	Mexico Government International Bond, 5.40%, 09/02/2028	198	0.00
USD	200,000	Mexico Government International Bond, 5.55%, 21/01/2045 <sup>^</sup>	173	0.00
GBP	100,000	Mexico Government International Bond, 5.62%, 19/03/2114	89	0.00
USD	450,000	Mexico Government International Bond, 5.75%, 12/10/2110	345	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Mexico (30 June 2024: 0.42%) (continued)</b>					<b>Netherlands (30 June 2024: 0.68%) (continued)</b>				
USD	1,150,000	Mexico Government International Bond, 6.00%, 07/05/2036	1,082	0.01	USD	800,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 4.50%, 12/06/2029	798	0.01
USD	300,000	Mexico Government International Bond, 6.05%, 11/01/2040 <sup>†</sup>	278	0.00	EUR	600,000	Nederlandse Waterschapsbank NV, 0.00%, 16/11/2026	596	0.01
USD	450,000	Mexico Government International Bond, 6.34%, 04/05/2053 <sup>†</sup>	400	0.01	EUR	100,000	Nederlandse Waterschapsbank NV, 0.00%, 08/09/2031	87	0.00
USD	575,000	Mexico Government International Bond, 6.35%, 09/02/2035 <sup>†</sup>	562	0.01	EUR	200,000	Nederlandse Waterschapsbank NV, 0.00%, 02/10/2034 <sup>†</sup>	156	0.00
USD	400,000	Mexico Government International Bond, 6.40%, 07/05/2054 <sup>†</sup>	359	0.00	EUR	200,000	Nederlandse Waterschapsbank NV, 0.00%, 16/02/2037	145	0.00
USD	100,000	Mexico Government International Bond, 6.75%, 27/09/2034	101	0.00	EUR	400,000	Nederlandse Waterschapsbank NV, 0.05%, 28/01/2030	365	0.00
USD	301,000	Mexico Government International Bond, 8.30%, 15/08/2031	348	0.00	GBP	200,000	Nederlandse Waterschapsbank NV, 0.25%, 15/12/2025	240	0.00
		<b>Total Mexico</b>	<b>42,466</b>	<b>0.40</b>	EUR	300,000	Nederlandse Waterschapsbank NV, 0.38%, 28/09/2046	174	0.00
<b>Netherlands (30 June 2024: 0.68%)</b>					EUR	300,000	Nederlandse Waterschapsbank NV, 0.50%, 26/04/2051 <sup>†</sup>	163	0.00
EUR	200,000	BNG Bank NV, 0.00%, 31/08/2028 <sup>†</sup>	190	0.00	EUR	600,000	Nederlandse Waterschapsbank NV, 0.63%, 18/01/2027	601	0.01
EUR	600,000	BNG Bank NV, 0.00%, 20/01/2031 <sup>†</sup>	530	0.01	EUR	100,000	Nederlandse Waterschapsbank NV, 0.63%, 06/02/2029	96	0.00
EUR	300,000	BNG Bank NV, 0.01%, 05/10/2032	252	0.00	EUR	100,000	Nederlandse Waterschapsbank NV, 0.75%, 04/10/2041	71	0.00
EUR	500,000	BNG Bank NV, 0.10%, 15/01/2030	458	0.01	EUR	100,000	Nederlandse Waterschapsbank NV, 1.00%, 01/03/2028	99	0.00
EUR	200,000	BNG Bank NV, 0.13%, 11/04/2026	201	0.00	EUR	200,000	Nederlandse Waterschapsbank NV, 1.25%, 27/05/2036	173	0.00
EUR	500,000	BNG Bank NV, 0.13%, 19/04/2033	417	0.00	EUR	200,000	Nederlandse Waterschapsbank NV, 1.50%, 15/06/2039	168	0.00
EUR	600,000	BNG Bank NV, 0.13%, 09/07/2035	463	0.01	EUR	300,000	Nederlandse Waterschapsbank NV, 1.62%, 29/01/2048	231	0.00
EUR	400,000	BNG Bank NV, 0.25%, 12/01/2032	349	0.00	EUR	600,000	Nederlandse Waterschapsbank NV, 2.50%, 13/09/2027	623	0.01
EUR	300,000	BNG Bank NV, 0.25%, 22/11/2036	225	0.00	EUR	200,000	Nederlandse Waterschapsbank NV, 2.62%, 10/01/2034	204	0.00
GBP	100,000	BNG Bank NV, 0.38%, 15/12/2025	120	0.00	EUR	100,000	Nederlandse Waterschapsbank NV, 2.75%, 09/11/2027	104	0.00
EUR	300,000	BNG Bank NV, 0.50%, 26/11/2025	305	0.00	EUR	200,000	Nederlandse Waterschapsbank NV, 2.75%, 17/12/2029	209	0.00
EUR	200,000	BNG Bank NV, 0.63%, 19/06/2027	199	0.00	EUR	200,000	Nederlandse Waterschapsbank NV, 3.00%, 05/06/2031	211	0.00
EUR	200,000	BNG Bank NV, 0.75%, 11/01/2028	197	0.00	EUR	300,000	Nederlandse Waterschapsbank NV, 3.00%, 20/04/2033 <sup>†</sup>	316	0.00
EUR	400,000	BNG Bank NV, 0.75%, 24/01/2029	387	0.00	AUD	200,000	Nederlandse Waterschapsbank NV, 3.15%, 02/09/2026	122	0.00
EUR	100,000	BNG Bank NV, 0.80%, 28/06/2049 <sup>†</sup>	62	0.00	EUR	100,000	Nederlandse Waterschapsbank NV, 3.25%, 09/03/2027	105	0.00
USD	500,000	BNG Bank NV, 0.87%, 18/05/2026	476	0.01	AUD	500,000	Nederlandse Waterschapsbank NV, 3.30%, 02/05/2029	296	0.00
EUR	900,000	BNG Bank NV, 0.87%, 17/10/2035 <sup>†</sup>	753	0.01	GBP	100,000	Nederlandse Waterschapsbank NV, 4.50%, 18/06/2025	125	0.00
EUR	400,000	BNG Bank NV, 0.87%, 24/10/2036	326	0.00	EUR	5,350,000	Netherlands Government Bond, 0.00%, 15/01/2027	5,312	0.05
EUR	300,000	BNG Bank NV, 1.25%, 30/03/2037 <sup>†</sup>	254	0.00	EUR	800,000	Netherlands Government Bond, 0.00%, 15/01/2029	757	0.01
EUR	350,000	BNG Bank NV, 1.50%, 15/07/2039	293	0.00	EUR	2,140,000	Netherlands Government Bond, 0.00%, 15/07/2030	1,952	0.02
GBP	200,000	BNG Bank NV, 1.62%, 26/08/2025	245	0.00	EUR	790,000	Netherlands Government Bond, 0.00%, 15/07/2031 <sup>†</sup>	701	0.01
EUR	500,000	BNG Bank NV, 1.87%, 13/07/2032	488	0.01	EUR	5,290,000	Netherlands Government Bond, 0.00%, 15/01/2038	3,854	0.04
AUD	100,000	BNG Bank NV, 2.45%, 21/07/2032	53	0.00					
EUR	500,000	BNG Bank NV, 2.75%, 04/10/2027	523	0.01					
EUR	400,000	BNG Bank NV, 2.75%, 11/01/2034 <sup>†</sup>	410	0.00					
EUR	200,000	BNG Bank NV, 2.75%, 28/08/2034 <sup>†</sup>	204	0.00					
EUR	200,000	BNG Bank NV, 2.87%, 11/06/2031	210	0.00					
EUR	500,000	BNG Bank NV, 3.00%, 23/04/2030	528	0.01					
EUR	300,000	BNG Bank NV, 3.00%, 11/01/2033 <sup>†</sup>	316	0.00					
EUR	200,000	BNG Bank NV, 3.25%, 29/08/2033	214	0.00					
AUD	200,000	BNG Bank NV, 3.30%, 17/07/2028	120	0.00					
AUD	200,000	BNG Bank NV, 3.30%, 26/04/2029	119	0.00					
USD	400,000	BNG Bank NV, 3.50%, 19/05/2028	388	0.00					
GBP	100,000	BNG Bank NV, 4.25%, 15/02/2029	124	0.00					
AUD	200,000	BNG Bank NV, 5.00%, 13/03/2034	125	0.00					
EUR	100,000	Diageo Capital BV, 1.50%, 08/06/2029 <sup>†</sup>	98	0.00					
EUR	100,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 0.13%, 03/04/2027	99	0.00					



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Netherlands (30 June 2024: 0.68%) (continued)</b>					<b>New Zealand (30 June 2024: 0.15%) (continued)</b>				
EUR	2,910,000	Netherlands Government Bond, 0.00%, 15/01/2052 <sup>2</sup>	1,496	0.01	NZD	2,781,000	New Zealand Government Bond, 4.50%, 15/04/2027	1,590	0.02
EUR	4,020,000	Netherlands Government Bond, 0.25%, 15/07/2029	3,805	0.04	NZD	5,610,000	New Zealand Government Bond, 4.50%, 15/05/2030	3,230	0.03
EUR	2,400,000	Netherlands Government Bond, 0.50%, 15/07/2026 <sup>6</sup>	2,426	0.02	NZD	1,840,000	New Zealand Government Bond, 4.50%, 15/05/2035	1,029	0.01
EUR	3,100,000	Netherlands Government Bond, 0.50%, 15/07/2032	2,782	0.03	NZD	910,000	New Zealand Government Bond, 5.00%, 15/05/2054	501	0.01
EUR	1,840,000	Netherlands Government Bond, 0.50%, 15/01/2040	1,390	0.01	NZD	225,000	New Zealand Local Government Funding Agency Bond, 2.25%, 15/05/2028	119	0.00
EUR	4,470,000	Netherlands Government Bond, 0.75%, 15/07/2027	4,475	0.04	NZD	950,000	New Zealand Local Government Funding Agency Bond, 3.00%, 15/05/2035	450	0.01
EUR	1,980,000	Netherlands Government Bond, 0.75%, 15/07/2028	1,950	0.02	AUD	650,000	New Zealand Local Government Funding Agency Bond, 4.40%, 08/09/2027	403	0.00
EUR	2,253,000	Netherlands Government Bond, 2.00%, 15/01/2054 <sup>4</sup>	2,005	0.02	AUD	300,000	New Zealand Local Government Funding Agency Bond, 4.70%, 01/08/2028	188	0.00
EUR	2,400,000	Netherlands Government Bond, 2.50%, 15/01/2030	2,508	0.02	AUD	700,000	New Zealand Local Government Funding Agency Bond, 5.00%, 08/03/2034	432	0.00
EUR	1,610,000	Netherlands Government Bond, 2.50%, 15/01/2033	1,669	0.02			<b>Total New Zealand</b>	<b>18,047</b>	<b>0.17</b>
EUR	660,000	Netherlands Government Bond, 2.50%, 15/07/2033	682	0.01			<b>Norway (30 June 2024: 0.13%)</b>		
EUR	600,000	Netherlands Government Bond, 2.50%, 15/07/2034	617	0.01	EUR	200,000	Kommunalbanken AS, 0.05%, 24/10/2029	184	0.00
EUR	3,160,000	Netherlands Government Bond, 2.75%, 15/01/2047 <sup>7</sup>	3,298	0.03	EUR	500,000	Kommunalbanken AS, 0.63%, 20/04/2026	506	0.01
EUR	400,000	Netherlands Government Bond, 3.25%, 15/01/2044	445	0.01	GBP	100,000	Kommunalbanken AS, 0.63%, 15/12/2026 <sup>6</sup>	116	0.00
EUR	4,527,000	Netherlands Government Bond, 3.75%, 15/01/2042 <sup>2</sup>	5,321	0.05	USD	200,000	Kommunalbanken AS, 1.13%, 14/06/2030	167	0.00
EUR	1,443,000	Netherlands Government Bond, 4.00%, 15/01/2037 <sup>6</sup>	1,695	0.02	EUR	100,000	Kommunalbanken AS, 2.63%, 05/11/2031	103	0.00
EUR	554,000	Netherlands Government Bond, 5.50%, 15/01/2028	629	0.01	EUR	200,000	Kommunalbanken AS, 2.75%, 29/11/2027	209	0.00
		<b>Total Netherlands</b>	<b>66,968</b>	<b>0.62</b>	EUR	300,000	Kommunalbanken AS, 2.87%, 25/04/2029	315	0.00
		<b>New Zealand (30 June 2024: 0.15%)</b>			USD	1,400,000	Kommunalbanken AS, 3.62%, 04/09/2029	1,348	0.01
EUR	200,000	Auckland Council, 0.25%, 17/11/2031	174	0.00	GBP	200,000	Kommunalbanken AS, 4.00%, 13/02/2026	249	0.00
EUR	200,000	Auckland Council, 3.00%, 18/03/2034	208	0.00	GBP	300,000	Kommunalbanken AS, 4.12%, 22/07/2027 <sup>8</sup>	372	0.00
NZD	650,000	Housing New Zealand Ltd, 2.18%, 24/04/2030	330	0.00	USD	942,000	Kommunalbanken AS, 4.25%, 24/01/2029	933	0.01
NZD	750,000	Housing New Zealand Ltd, 4.42%, 15/10/2027	428	0.00	USD	918,000	Kommunalbanken AS, 4.62%, 10/09/2027	922	0.01
NZD	1,460,000	New Zealand Government Bond, 0.25%, 15/05/2028	731	0.01	NOK	9,220,000	Norway Government Bond, 1.25%, 17/09/2031 <sup>1</sup>	689	0.01
NZD	2,766,000	New Zealand Government Bond, 0.50%, 15/05/2026	1,486	0.01	NOK	15,340,000	Norway Government Bond, 1.38%, 19/08/2030 <sup>6</sup>	1,185	0.01
NZD	2,243,000	New Zealand Government Bond, 1.50%, 15/05/2031	1,076	0.01	NOK	13,200,000	Norway Government Bond, 1.75%, 17/02/2027	1,113	0.01
NZD	1,787,000	New Zealand Government Bond, 1.75%, 15/05/2041	649	0.01	NOK	2,210,000	Norway Government Bond, 1.75%, 06/09/2029	177	0.00
NZD	1,630,000	New Zealand Government Bond, 2.00%, 15/05/2032	785	0.01	NOK	28,730,000	Norway Government Bond, 2.00%, 26/04/2028	2,389	0.02
NZD	920,000	New Zealand Government Bond, 2.75%, 15/05/2051 <sup>1</sup>	342	0.00	NOK	7,140,000	Norway Government Bond, 2.13%, 18/05/2032 <sup>2</sup>	559	0.01
NZD	2,986,000	New Zealand Government Bond, 3.00%, 20/04/2029	1,623	0.02	NOK	10,000,000	Norway Government Bond, 3.00%, 15/08/2033 <sup>3</sup>	825	0.01
NZD	2,380,000	New Zealand Government Bond, 3.50%, 14/04/2033	1,256	0.01	NOK	12,230,000	Norway Government Bond, 3.62%, 13/04/2034 <sup>4</sup>	1,057	0.01
NZD	1,840,000	New Zealand Government Bond, 4.25%, 15/05/2034	1,017	0.01			<b>Total Norway</b>	<b>13,418</b>	<b>0.12</b>
							<b>Panama (30 June 2024: 0.05%)</b>		
					USD	450,000	Panama Bonos del Tesoro, 6.38%, 25/07/2033 <sup>5</sup>	406	0.01
					USD	400,000	Panama Government International Bond, 2.25%, 29/09/2032	280	0.00
					USD	700,000	Panama Government International Bond, 3.16%, 23/01/2030 <sup>7</sup>	584	0.01
					USD	286,000	Panama Government International Bond, 3.75%, 16/03/2025	284	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Panama (30 June 2024: 0.05%) (continued)</b>				
USD	200,000	Panama Government International Bond, 3.87%, 23/07/2060	105	0.00
USD	450,000	Panama Government International Bond, 3.88%, 17/03/2028*	415	0.01
USD	200,000	Panama Government International Bond, 4.30%, 29/04/2053	117	0.00
USD	200,000	Panama Government International Bond, 4.50%, 15/05/2047	128	0.00
USD	200,000	Panama Government International Bond, 4.50%, 16/04/2050	123	0.00
USD	500,000	Panama Government International Bond, 4.50%, 01/04/2056	297	0.00
USD	200,000	Panama Government International Bond, 4.50%, 19/01/2063	117	0.00
USD	400,000	Panama Government International Bond, 6.40%, 14/02/2035	363	0.00
USD	50,000	Panama Government International Bond, 6.70%, 26/01/2036	46	0.00
USD	200,000	Panama Government International Bond, 6.85%, 28/03/2054*	171	0.00
USD	200,000	Panama Government International Bond, 6.88%, 31/01/2036	187	0.00
USD	200,000	Panama Government International Bond, 7.50%, 01/03/2031	203	0.00
USD	200,000	Panama Government International Bond, 7.87%, 01/03/2057*	193	0.00
USD	400,000	Panama Government International Bond, 8.00%, 01/03/2038	401	0.01
USD	200,000	Panama Government International Bond, 8.87%, 30/09/2027	215	0.00
USD	50,000	Panama Government International Bond, 9.37%, 01/04/2029	55	0.00
		<b>Total Panama</b>	<b>4,690</b>	<b>0.04</b>
<b>People's Republic of China (30 June 2024: 9.47%)</b>				
CNY	20,500,000	Agricultural Development Bank of China, 2.50%, 24/08/2027	2,888	0.03
CNY	38,100,000	Agricultural Development Bank of China, 2.55%, 11/05/2026	5,304	0.05
CNY	100,000,000	Agricultural Development Bank of China, 2.57%, 13/09/2028	14,237	0.13
CNY	19,000,000	Agricultural Development Bank of China, 2.74%, 23/02/2027	2,677	0.03
CNY	32,100,000	Agricultural Development Bank of China, 2.83%, 16/06/2033	4,756	0.04
CNY	78,300,000	Agricultural Development Bank of China, 2.85%, 20/10/2033	11,636	0.11
CNY	28,000,000	Agricultural Development Bank of China, 2.90%, 08/03/2028	4,009	0.04
CNY	48,700,000	Agricultural Development Bank of China, 2.96%, 17/04/2030	7,144	0.07
CNY	29,000,000	Agricultural Development Bank of China, 2.97%, 14/10/2032	4,315	0.04
CNY	30,000,000	Agricultural Development Bank of China, 2.99%, 11/08/2026	4,215	0.04
CNY	133,100,000	Agricultural Development Bank of China, 3.06%, 06/06/2032	19,889	0.19
CNY	15,000,000	Agricultural Development Bank of China, 3.10%, 27/02/2033	2,259	0.02
CNY	73,500,000	Agricultural Development Bank of China, 3.30%, 05/11/2031	11,119	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 9.47%) (continued)</b>				
CNY	56,400,000	Agricultural Development Bank of China, 3.37%, 26/02/2026	7,908	0.07
CNY	12,000,000	Agricultural Development Bank of China, 3.52%, 24/05/2031	1,825	0.02
CNY	101,700,000	Agricultural Development Bank of China, 3.63%, 19/07/2026	14,409	0.13
CNY	67,000,000	Agricultural Development Bank of China, 3.74%, 12/07/2029	10,065	0.09
CNY	72,000,000	Agricultural Development Bank of China, 3.75%, 25/01/2029	10,730	0.10
CNY	33,000,000	Agricultural Development Bank of China, 3.85%, 06/01/2027	4,738	0.04
CNY	2,000,000	Agricultural Development Bank of China, 3.95%, 26/02/2031	311	0.00
CNY	6,600,000	Agricultural Development Bank of China, 4.45%, 15/03/2032	1,071	0.01
CNY	10,000,000	Agricultural Development Bank of China, 4.65%, 11/05/2028	1,513	0.01
USD	200,000	China Development Bank, 1.63%, 27/10/2030	169	0.00
USD	200,000	China Development Bank, 2.00%, 16/02/2027*	191	0.00
CNY	58,000,000	China Development Bank, 2.00%, 12/04/2027	8,056	0.08
CNY	39,500,000	China Development Bank, 2.68%, 13/09/2029	5,703	0.05
CNY	101,400,000	China Development Bank, 2.69%, 11/09/2033	14,902	0.14
CNY	96,600,000	China Development Bank, 2.77%, 24/10/2032	14,213	0.13
CNY	48,300,000	China Development Bank, 2.98%, 22/04/2032	7,186	0.07
CNY	90,000,000	China Development Bank, 3.00%, 17/01/2032	13,389	0.13
CNY	108,900,000	China Development Bank, 3.02%, 06/03/2033	16,335	0.15
CNY	51,900,000	China Development Bank, 3.05%, 25/08/2026	7,305	0.07
CNY	71,800,000	China Development Bank, 3.07%, 10/03/2030	10,576	0.10
CNY	8,000,000	China Development Bank, 3.09%, 09/08/2028	1,160	0.01
CNY	60,000,000	China Development Bank, 3.09%, 18/06/2030	8,859	0.08
CNY	111,800,000	China Development Bank, 3.12%, 13/09/2031	16,692	0.16
CNY	20,000,000	China Development Bank, 3.18%, 05/04/2026	2,803	0.03
USD	200,000	China Development Bank, 3.37%, 24/01/2027	197	0.00
EUR	350,000	China Development Bank, 3.37%, 16/04/2027	367	0.00
CNY	12,000,000	China Development Bank, 3.40%, 08/01/2028	1,739	0.02
CNY	61,000,000	China Development Bank, 3.41%, 07/06/2031	9,240	0.09
CNY	31,700,000	China Development Bank, 3.43%, 14/01/2027	4,521	0.04
CNY	12,000,000	China Development Bank, 3.45%, 20/09/2029	1,788	0.02
CNY	123,300,000	China Development Bank, 3.48%, 08/01/2029	18,184	0.17

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 9.47%) (continued)</b>				
CNY	17,000,000	China Development Bank, 3.50%, 13/08/2026	2,408	0.02
CNY	46,500,000	China Development Bank, 3.65%, 21/05/2029	6,943	0.07
CNY	79,600,000	China Development Bank, 3.66%, 01/03/2031	12,174	0.11
CNY	85,900,000	China Development Bank, 3.68%, 26/02/2026	12,080	0.11
CNY	67,800,000	China Development Bank, 3.70%, 20/10/2030	10,348	0.10
CNY	58,600,000	China Development Bank, 3.80%, 25/01/2036	9,603	0.09
USD	200,000	China Development Bank, 4.00%, 24/01/2037	185	0.00
CNY	2,100,000	China Development Bank, 4.04%, 10/04/2027	305	0.00
CNY	62,000,000	China Development Bank, 4.04%, 06/07/2028	9,239	0.09
CNY	85,500,000	China Development Bank, 4.24%, 24/08/2027	12,569	0.12
CNY	33,500,000	China Development Bank, 4.88%, 09/02/2028	5,065	0.05
CNY	82,000,000	China Government Bond, 2.18%, 15/08/2026	11,423	0.11
CNY	294,900,000	China Government Bond, 2.28%, 25/03/2031	42,089	0.39
CNY	40,000,000	China Government Bond, 2.35%, 25/02/2034	5,785	0.05
CNY	142,700,000	China Government Bond, 2.37%, 20/01/2027	20,036	0.19
CNY	10,000,000	China Government Bond, 2.40%, 15/07/2028	1,420	0.01
CNY	69,000,000	China Government Bond, 2.44%, 15/10/2027	9,780	0.09
CNY	169,400,000	China Government Bond, 2.46%, 15/02/2026	23,569	0.22
CNY	4,000,000	China Government Bond, 2.48%, 15/04/2027	565	0.01
CNY	173,600,000	China Government Bond, 2.50%, 25/07/2027	24,558	0.23
CNY	87,500,000	China Government Bond, 2.52%, 25/08/2033	12,780	0.12
CNY	83,100,000	China Government Bond, 2.60%, 15/09/2030	12,041	0.11
CNY	105,500,000	China Government Bond, 2.60%, 01/09/2032	15,417	0.14
CNY	173,000,000	China Government Bond, 2.62%, 15/04/2028	24,714	0.23
CNY	107,500,000	China Government Bond, 2.62%, 25/09/2029	15,516	0.14
CNY	86,100,000	China Government Bond, 2.64%, 15/01/2028	12,293	0.11
CNY	7,600,000	China Government Bond, 2.65%, 25/03/2074	1,254	0.01
CNY	14,500,000	China Government Bond, 2.67%, 25/11/2033	2,147	0.02
CNY	397,900,000	China Government Bond, 2.68%, 21/05/2030	57,812	0.54
CNY	89,000,000	China Government Bond, 2.69%, 12/08/2026	12,499	0.12
CNY	56,000,000	China Government Bond, 2.69%, 15/08/2032	8,231	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 9.47%) (continued)</b>				
CNY	40,000,000	China Government Bond, 2.74%, 04/08/2026	5,618	0.05
CNY	129,000,000	China Government Bond, 2.75%, 15/06/2029	18,690	0.17
CNY	245,900,000	China Government Bond, 2.75%, 17/02/2032	36,218	0.34
CNY	24,300,000	China Government Bond, 2.76%, 15/05/2032	3,580	0.03
CNY	155,600,000	China Government Bond, 2.80%, 24/03/2029	22,528	0.21
CNY	42,400,000	China Government Bond, 2.80%, 15/11/2032	6,283	0.06
CNY	105,000,000	China Government Bond, 2.85%, 04/06/2027	14,960	0.14
CNY	126,400,000	China Government Bond, 2.89%, 18/11/2031	18,757	0.17
CNY	27,700,000	China Government Bond, 2.90%, 05/05/2026	3,883	0.04
CNY	133,400,000	China Government Bond, 3.12%, 25/10/2052	22,579	0.21
CNY	54,200,000	China Government Bond, 3.19%, 15/04/2053	9,331	0.09
CNY	59,200,000	China Government Bond, 3.27%, 25/03/2073	11,267	0.11
CNY	39,100,000	China Government Bond, 3.32%, 15/04/2052	6,824	0.06
CNY	94,900,000	China Government Bond, 3.39%, 16/03/2050	16,527	0.15
CNY	36,200,000	China Government Bond, 3.53%, 18/10/2051	6,512	0.06
CNY	82,300,000	China Government Bond, 3.72%, 12/04/2051	15,188	0.14
CNY	17,740,000	China Government Bond, 3.73%, 25/05/2070	3,681	0.03
CNY	8,500,000	China Government Bond, 3.74%, 22/09/2035	1,404	0.01
CNY	53,900,000	China Government Bond, 3.81%, 14/09/2050	10,036	0.09
CNY	29,800,000	China Government Bond, 3.86%, 22/07/2049	5,541	0.05
CNY	10,100,000	China Government Bond, 3.97%, 23/07/2048	1,894	0.02
CNY	13,900,000	China Government Bond, 4.05%, 24/07/2047	2,601	0.02
CNY	27,800,000	China Government Bond, 4.08%, 22/10/2048	5,290	0.05
CNY	2,700,000	China Government Bond, 4.22%, 19/03/2048	521	0.01
CNY	2,500,000	China Government Bond, 4.50%, 23/06/2041	469	0.00
EUR	300,000	China Government International Bond, 0.13%, 12/11/2026	296	0.00
EUR	200,000	China Government International Bond, 0.13%, 17/11/2028	187	0.00
EUR	225,000	China Government International Bond, 0.25%, 25/11/2030	201	0.00
EUR	100,000	China Government International Bond, 0.50%, 12/11/2031	89	0.00
USD	400,000	China Government International Bond, 0.55%, 21/10/2025	387	0.00
EUR	400,000	China Government International Bond, 0.63%, 17/11/2033	337	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 9.47%) (continued)</b>				
EUR	200,000	China Government International Bond, 0.63%, 25/11/2035	162	0.00
EUR	100,000	China Government International Bond, 1.00%, 12/11/2039	74	0.00
USD	200,000	China Government International Bond, 1.20%, 21/10/2030 <sup>^</sup>	170	0.00
USD	300,000	China Government International Bond, 2.13%, 03/12/2029 <sup>^</sup>	274	0.00
EUR	250,000	China Government International Bond, 2.50%, 09/10/2027	259	0.00
USD	200,000	China Government International Bond, 2.50%, 26/10/2051 <sup>^</sup>	133	0.00
EUR	250,000	China Government International Bond, 2.62%, 09/10/2031	259	0.00
USD	200,000	China Government International Bond, 2.75%, 03/12/2039	161	0.00
USD	203,000	China Government International Bond, 3.50%, 19/10/2028 <sup>^</sup>	199	0.00
USD	200,000	China Government International Bond, 4.00%, 19/10/2048	180	0.00
USD	1,000,000	China Government International Bond, 4.12%, 20/11/2027	1,005	0.01
USD	1,000,000	China Government International Bond, 4.25%, 20/11/2029	1,008	0.01
CNY	15,500,000	Export-Import Bank of China, 2.06%, 18/03/2026	2,141	0.02
CNY	28,500,000	Export-Import Bank of China, 2.61%, 27/01/2027	4,001	0.04
CNY	19,000,000	Export-Import Bank of China, 2.64%, 14/04/2026	2,645	0.03
CNY	20,000,000	Export-Import Bank of China, 2.85%, 07/07/2033	2,964	0.03
USD	800,000	Export-Import Bank of China, 2.87%, 26/04/2026	784	0.01
CNY	33,600,000	Export-Import Bank of China, 2.87%, 06/02/2028	4,803	0.05
CNY	63,900,000	Export-Import Bank of China, 2.90%, 19/08/2032	9,457	0.09
CNY	11,100,000	Export-Import Bank of China, 2.92%, 17/04/2030	1,621	0.02
CNY	83,600,000	Export-Import Bank of China, 3.10%, 13/02/2033	12,576	0.12
CNY	86,700,000	Export-Import Bank of China, 3.18%, 05/09/2026	12,227	0.11
CNY	57,000,000	Export-Import Bank of China, 3.18%, 11/03/2032	8,574	0.08
CNY	47,700,000	Export-Import Bank of China, 3.22%, 14/05/2026	6,696	0.06
CNY	47,000,000	Export-Import Bank of China, 3.23%, 23/03/2030	6,959	0.07
USD	200,000	Export-Import Bank of China, 3.25%, 28/11/2027	194	0.00
CNY	66,000,000	Export-Import Bank of China, 3.26%, 24/02/2027	9,402	0.09
USD	400,000	Export-Import Bank of China, 3.37%, 14/03/2027	392	0.00
CNY	45,300,000	Export-Import Bank of China, 3.38%, 16/07/2031	6,849	0.06
CNY	8,300,000	Export-Import Bank of China, 3.86%, 20/05/2029	1,249	0.01
USD	750,000	Export-Import Bank of China, 3.87%, 16/05/2026	744	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 9.47%) (continued)</b>				
CNY	26,200,000	Export-Import Bank of China, 4.89%, 26/03/2028	3,975	0.04
<b>Total People's Republic of China</b>			<b>1,059,257</b>	<b>9.85</b>
<b>Peru (30 June 2024: 0.09%)</b>				
USD	200,000	Corp Financiera de Desarrollo SA, 2.40%, 28/09/2027	185	0.00
USD	200,000	Corp Financiera de Desarrollo SA, 4.75%, 15/07/2025	199	0.00
USD	200,000	Corp Financiera de Desarrollo SA, 5.95%, 30/04/2029	202	0.00
USD	200,000	Fondo MIVIVIENDA SA, 4.63%, 12/04/2027	197	0.00
PEN	3,700,000	Peru Government Bond, 5.35%, 12/08/2040	828	0.01
PEN	8,000,000	Peru Government Bond, 5.40%, 12/08/2034	1,946	0.02
PEN	3,920,000	Peru Government Bond, 5.94%, 12/02/2029	1,077	0.01
PEN	1,660,000	Peru Government Bond, 6.71%, 12/02/2055	435	0.01
PEN	4,000,000	Peru Government Bond, 7.30%, 12/08/2033	1,123	0.01
EUR	100,000	Peruvian Government International Bond, 1.25%, 11/03/2033	84	0.00
USD	375,000	Peruvian Government International Bond, 1.86%, 01/12/2032 <sup>^</sup>	284	0.00
EUR	300,000	Peruvian Government International Bond, 1.95%, 17/11/2036	247	0.00
USD	150,000	Peruvian Government International Bond, 2.78%, 23/01/2031	128	0.00
USD	700,000	Peruvian Government International Bond, 2.78%, 01/12/2060	370	0.01
USD	340,000	Peruvian Government International Bond, 2.84%, 20/06/2030	299	0.01
USD	250,000	Peruvian Government International Bond, 3.00%, 15/01/2034 <sup>^</sup>	201	0.00
USD	100,000	Peruvian Government International Bond, 3.23%, 28/07/2121	53	0.00
USD	250,000	Peruvian Government International Bond, 3.30%, 11/03/2041 <sup>^</sup>	180	0.00
USD	250,000	Peruvian Government International Bond, 3.55%, 10/03/2051 <sup>^</sup>	167	0.00
USD	125,000	Peruvian Government International Bond, 3.60%, 15/01/2072	76	0.00
USD	210,000	Peruvian Government International Bond, 4.13%, 25/08/2027 <sup>^</sup>	205	0.00
USD	300,000	Peruvian Government International Bond, 5.38%, 08/02/2035 <sup>^</sup>	288	0.00
USD	307,000	Peruvian Government International Bond, 5.63%, 18/11/2050 <sup>^</sup>	287	0.00
USD	400,000	Peruvian Government International Bond, 5.87%, 08/08/2054 <sup>^</sup>	381	0.01
USD	150,000	Peruvian Government International Bond, 6.55%, 14/03/2037	157	0.00
USD	150,000	Peruvian Government International Bond, 8.75%, 21/11/2033	178	0.00
<b>Total Peru</b>			<b>9,777</b>	<b>0.09</b>
<b>Philippines (30 June 2024: 0.07%)</b>				
EUR	200,000	Philippine Government International Bond, 0.70%, 03/02/2029	186	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Philippines (30 June 2024: 0.07%) (continued)</b>					<b>Poland (30 June 2024: 0.33%) (continued)</b>				
EUR	200,000	Philippine Government International Bond, 1.20%, 28/04/2033	172	0.00	EUR	100,000	Bank Gospodarstwa Krajowego, 1.63%, 30/04/2028	99	0.00
USD	200,000	Philippine Government International Bond, 1.65%, 10/06/2031 <sup>1</sup>	161	0.00	EUR	100,000	Bank Gospodarstwa Krajowego, 3.00%, 30/05/2029	104	0.00
EUR	100,000	Philippine Government International Bond, 1.75%, 28/04/2041	75	0.00	EUR	250,000	Bank Gospodarstwa Krajowego, 3.88%, 13/03/2035	258	0.00
USD	200,000	Philippine Government International Bond, 1.95%, 06/01/2032 <sup>2</sup>	161	0.00	EUR	200,000	Bank Gospodarstwa Krajowego, 4.00%, 13/03/2032	213	0.00
USD	200,000	Philippine Government International Bond, 2.46%, 05/05/2030 <sup>1</sup>	175	0.00	EUR	200,000	Bank Gospodarstwa Krajowego, 4.25%, 13/09/2044	204	0.00
USD	200,000	Philippine Government International Bond, 2.65%, 10/12/2045	126	0.00	EUR	200,000	Bank Gospodarstwa Krajowego, 4.37%, 13/03/2039	210	0.00
USD	400,000	Philippine Government International Bond, 2.95%, 05/05/2045	268	0.00	EUR	100,000	Bank Gospodarstwa Krajowego, 5.12%, 22/02/2033	114	0.00
USD	200,000	Philippine Government International Bond, 3.20%, 06/07/2046	139	0.00	USD	400,000	Bank Gospodarstwa Krajowego, 5.37%, 22/05/2033	390	0.01
USD	400,000	Philippine Government International Bond, 3.23%, 29/03/2027 <sup>1</sup>	385	0.01	USD	400,000	Bank Gospodarstwa Krajowego, 6.25%, 31/10/2028	415	0.01
USD	200,000	Philippine Government International Bond, 3.56%, 29/09/2032 <sup>2</sup>	178	0.00	USD	300,000	Bank Gospodarstwa Krajowego, 6.25%, 09/07/2054 <sup>1</sup>	294	0.00
USD	200,000	Philippine Government International Bond, 3.70%, 01/03/2041	159	0.00	PLN	4,800,000	Republic of Poland Government Bond, 0.00%, 25/10/2025 <sup>1</sup>	1,116	0.01
USD	200,000	Philippine Government International Bond, 3.70%, 02/02/2042	157	0.00	PLN	15,250,000	Republic of Poland Government Bond, 0.25%, 25/10/2026	3,389	0.03
USD	235,000	Philippine Government International Bond, 3.75%, 14/01/2029	223	0.00	PLN	8,100,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	1,547	0.02
USD	400,000	Philippine Government International Bond, 4.20%, 29/03/2047	324	0.01	PLN	7,700,000	Republic of Poland Government Bond, 1.75%, 25/04/2032	1,429	0.01
USD	200,000	Philippine Government International Bond, 4.38%, 05/03/2030 <sup>1</sup>	193	0.00	PLN	3,000,000	Republic of Poland Government Bond, 2.50%, 25/07/2026	698	0.01
USD	200,000	Philippine Government International Bond, 4.63%, 17/07/2028	196	0.00	PLN	1,500,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	335	0.00
USD	400,000	Philippine Government International Bond, 4.75%, 05/03/2035	379	0.01	PLN	10,170,000	Republic of Poland Government Bond, 2.75%, 25/10/2029 <sup>1</sup>	2,181	0.02
USD	400,000	Philippine Government International Bond, 5.00%, 17/07/2033 <sup>2</sup>	390	0.01	PLN	8,870,000	Republic of Poland Government Bond, 3.75%, 25/05/2027 <sup>1</sup>	2,081	0.02
USD	200,000	Philippine Government International Bond, 5.00%, 13/01/2037	193	0.00	PLN	2,000,000	Republic of Poland Government Bond, 4.00%, 25/04/2047	374	0.00
USD	200,000	Philippine Government International Bond, 5.17%, 13/10/2027	201	0.00	PLN	5,340,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	1,252	0.01
USD	200,000	Philippine Government International Bond, 5.17%, 05/09/2049	185	0.00	PLN	2,300,000	Republic of Poland Government Bond, 5.00%, 25/10/2034 <sup>1</sup>	521	0.01
USD	200,000	Philippine Government International Bond, 5.25%, 14/05/2034	197	0.00	PLN	11,890,000	Republic of Poland Government Bond, 6.00%, 25/10/2033	2,910	0.03
USD	200,000	Philippine Government International Bond, 5.50%, 17/01/2048 <sup>1</sup>	194	0.00	PLN	18,060,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	4,662	0.04
USD	200,000	Philippine Government International Bond, 5.60%, 14/05/2049 <sup>1</sup>	196	0.00	EUR	50,000	Republic of Poland Government International Bond, 1.00%, 25/10/2028	49	0.00
USD	200,000	Philippine Government International Bond, 5.61%, 13/04/2033 <sup>2</sup>	203	0.00	EUR	300,000	Republic of Poland Government International Bond, 1.00%, 07/03/2029 <sup>1</sup>	291	0.00
USD	200,000	Philippine Government International Bond, 6.37%, 15/01/2032	212	0.00	EUR	200,000	Republic of Poland Government International Bond, 1.13%, 07/08/2026	202	0.00
USD	250,000	Philippine Government International Bond, 6.37%, 23/10/2034 <sup>1</sup>	269	0.00	EUR	100,000	Republic of Poland Government International Bond, 1.38%, 22/10/2027	100	0.00
USD	300,000	Philippine Government International Bond, 9.50%, 02/02/2030	359	0.01	EUR	50,000	Republic of Poland Government International Bond, 1.50%, 19/01/2026	51	0.00
USD	600,000	ROP Sukuk Trust, 5.04%, 06/06/2029	598	0.01	EUR	50,000	Republic of Poland Government International Bond, 2.00%, 25/10/2046	40	0.00
		<b>Total Philippines</b>	<b>6,854</b>	<b>0.06</b>	EUR	50,000	Republic of Poland Government International Bond, 2.00%, 08/03/2049	38	0.00
		<b>Poland (30 June 2024: 0.33%)</b>			EUR	75,000	Republic of Poland Government International Bond, 2.38%, 18/01/2036	70	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 0.50%, 08/07/2031	173	0.00					



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Poland (30 June 2024: 0.33%) (continued)</b>				
EUR	200,000	Republic of Poland Government International Bond, 2.75%, 25/05/2032 <sup>^</sup>	202	0.00
EUR	300,000	Republic of Poland Government International Bond, 3.13%, 22/10/2031 <sup>^</sup>	312	0.00
USD	100,000	Republic of Poland Government International Bond, 3.25%, 06/04/2026 <sup>^</sup>	98	0.00
EUR	200,000	Republic of Poland Government International Bond, 3.63%, 29/11/2030 <sup>^</sup>	216	0.00
EUR	450,000	Republic of Poland Government International Bond, 3.63%, 11/01/2034 <sup>^</sup>	475	0.01
EUR	350,000	Republic of Poland Government International Bond, 3.87%, 14/02/2033	376	0.01
EUR	300,000	Republic of Poland Government International Bond, 3.87%, 22/10/2039	313	0.00
EUR	150,000	Republic of Poland Government International Bond, 4.12%, 11/01/2044	159	0.00
EUR	350,000	Republic of Poland Government International Bond, 4.25%, 14/02/2043	375	0.01
USD	475,000	Republic of Poland Government International Bond, 4.62%, 18/03/2029 <sup>^</sup>	469	0.01
USD	350,000	Republic of Poland Government International Bond, 4.87%, 04/10/2033	336	0.00
USD	750,000	Republic of Poland Government International Bond, 5.12%, 18/09/2034 <sup>^</sup>	725	0.01
EUR	300,000	Republic of Poland Government International Bond, 5.25%, 20/01/2025	311	0.00
USD	200,000	Republic of Poland Government International Bond, 5.50%, 16/11/2027 <sup>^</sup>	204	0.00
USD	200,000	Republic of Poland Government International Bond, 5.50%, 04/04/2053	184	0.00
USD	725,000	Republic of Poland Government International Bond, 5.50%, 18/03/2054	667	0.01
USD	200,000	Republic of Poland Government International Bond, 5.75%, 16/11/2032	204	0.00
		<b>Total Poland</b>	<b>31,436</b>	<b>0.29</b>

<b>Portugal (30 June 2024: 0.22%)</b>				
EUR	1,800,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031 <sup>^</sup>	1,615	0.01
EUR	2,410,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030	2,246	0.02
EUR	1,020,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027 <sup>^</sup>	1,017	0.01
EUR	850,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035 <sup>^</sup>	719	0.01
EUR	1,600,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052 <sup>^</sup>	980	0.01
EUR	1,834,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042	1,385	0.01
EUR	1,170,000	Portugal Obrigacoes do Tesouro OT, 1.65%, 16/07/2032	1,137	0.01
EUR	2,580,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029 <sup>^</sup>	2,640	0.02
EUR	1,830,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028	1,891	0.02
EUR	1,140,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	1,132	0.01
EUR	2,050,000	Portugal Obrigacoes do Tesouro OT, 2.87%, 21/07/2026 <sup>^</sup>	2,147	0.02
EUR	1,585,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034 <sup>^</sup>	1,647	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Portugal (30 June 2024: 0.22%) (continued)</b>				
EUR	510,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	553	0.01
EUR	800,000	Portugal Obrigacoes do Tesouro OT, 3.87%, 15/02/2030 <sup>^</sup>	892	0.01
EUR	730,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037 <sup>^</sup>	840	0.01
EUR	1,080,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045 <sup>^</sup>	1,247	0.01
EUR	970,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027	1,050	0.01
		<b>Total Portugal</b>	<b>23,138</b>	<b>0.22</b>
<b>Qatar (30 June 2024: 0.07%)</b>				
USD	200,000	Qatar Government International Bond, 3.25%, 02/06/2026	196	0.00
USD	800,000	Qatar Government International Bond, 3.75%, 16/04/2030 <sup>^</sup>	760	0.01
USD	600,000	Qatar Government International Bond, 4.00%, 14/03/2029	584	0.00
USD	800,000	Qatar Government International Bond, 4.40%, 16/04/2050 <sup>^</sup>	677	0.01
USD	200,000	Qatar Government International Bond, 4.50%, 23/04/2028	199	0.00
USD	200,000	Qatar Government International Bond, 4.62%, 02/06/2046 <sup>^</sup>	179	0.00
USD	200,000	Qatar Government International Bond, 4.63%, 29/05/2029 <sup>^</sup>	199	0.00
USD	1,800,000	Qatar Government International Bond, 4.75%, 29/05/2034 <sup>^</sup>	1,788	0.02
USD	850,000	Qatar Government International Bond, 4.82%, 14/03/2049	767	0.01
USD	900,000	Qatar Government International Bond, 5.10%, 23/04/2048 <sup>^</sup>	853	0.01
		<b>Total Qatar</b>	<b>6,202</b>	<b>0.06</b>

<b>Republic of South Korea (30 June 2024: 1.28%)</b>				
USD	200,000	Export-Import Bank of Korea, 0.63%, 09/02/2026	191	0.00
USD	200,000	Export-Import Bank of Korea, 0.75%, 21/09/2025	194	0.00
EUR	100,000	Export-Import Bank of Korea, 0.83%, 27/04/2025	103	0.00
USD	500,000	Export-Import Bank of Korea, 1.25%, 18/01/2025	499	0.01
USD	300,000	Export-Import Bank of Korea, 2.13%, 18/01/2032 <sup>^</sup>	248	0.00
USD	600,000	Export-Import Bank of Korea, 2.50%, 29/06/2041	417	0.01
USD	200,000	Export-Import Bank of Korea, 3.25%, 12/08/2026	196	0.00
EUR	200,000	Export-Import Bank of Korea, 3.50%, 07/06/2026	209	0.00
EUR	300,000	Export-Import Bank of Korea, 3.62%, 07/06/2030	320	0.00
USD	300,000	Export-Import Bank of Korea, 4.00%, 11/09/2027	296	0.00
USD	200,000	Export-Import Bank of Korea, 4.25%, 15/09/2027	199	0.00
USD	200,000	Export-Import Bank of Korea, 4.50%, 11/01/2029	198	0.00
USD	200,000	Export-Import Bank of Korea, 4.62%, 11/01/2027 <sup>^</sup>	200	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 1.28%) (continued)</b>				
GBP	100,000	Export-Import Bank of Korea, 4.62%, 22/07/2027	125	0.00
USD	200,000	Export-Import Bank of Korea, 4.62%, 07/06/2033	194	0.00
USD	200,000	Export-Import Bank of Korea, 4.62%, 11/01/2034	193	0.00
USD	200,000	Export-Import Bank of Korea, 5.12%, 18/09/2028	202	0.00
USD	200,000	Industrial Bank of Korea, 1.04%, 22/06/2025	196	0.00
USD	200,000	Korea Development Bank, 0.75%, 25/01/2025	199	0.00
USD	650,000	Korea Development Bank, 0.80%, 19/07/2026	613	0.01
USD	200,000	Korea Development Bank, 1.63%, 19/01/2031 <sup>^</sup>	164	0.00
USD	200,000	Korea Development Bank, 2.00%, 25/10/2031 <sup>^</sup>	165	0.00
EUR	100,000	Korea Development Bank, 2.63%, 08/09/2027	103	0.00
USD	300,000	Korea Development Bank, 3.00%, 13/01/2026	295	0.00
USD	250,000	Korea Development Bank, 3.37%, 16/09/2025	248	0.00
GBP	100,000	Korea Development Bank, 4.25%, 22/10/2028	123	0.00
USD	200,000	Korea Development Bank, 4.25%, 08/09/2032	189	0.00
USD	400,000	Korea Development Bank, 4.37%, 15/02/2028	395	0.01
USD	200,000	Korea Development Bank, 4.50%, 15/02/2029	198	0.00
USD	300,000	Korea Development Bank, 4.62%, 15/02/2027	301	0.00
USD	200,000	Korea Development Bank, 4.75%, 26/06/2027	201	0.00
USD	200,000	Korea Development Bank, 5.62%, 23/10/2033	207	0.00
USD	200,000	Korea Electric Power Corp, 1.13%, 15/06/2025	196	0.00
USD	400,000	Korea Electric Power Corp, 4.87%, 31/01/2027	401	0.01
USD	200,000	Korea Electric Power Corp, 5.37%, 06/04/2026	201	0.00
USD	200,000	Korea Electric Power Corp, 5.50%, 06/04/2028 <sup>^</sup>	203	0.00
USD	350,000	Korea Expressway Corp, 5.00%, 14/05/2027	353	0.00
USD	300,000	Korea Gas Corp, 2.88%, 16/07/2029	275	0.00
USD	200,000	Korea Gas Corp, 3.13%, 20/07/2027	193	0.00
USD	200,000	Korea Gas Corp, 3.87%, 13/07/2027	196	0.00
USD	400,000	Korea Gas Corp, 4.87%, 05/07/2028	399	0.01
USD	200,000	Korea Gas Corp, 5.00%, 08/07/2029 <sup>^</sup>	200	0.00
EUR	100,000	Korea Housing Finance Corp, 0.01%, 05/02/2025	103	0.00
EUR	200,000	Korea Housing Finance Corp, 0.01%, 29/06/2026	200	0.00
EUR	200,000	Korea Housing Finance Corp, 0.72%, 22/03/2025 <sup>^</sup>	206	0.00
EUR	100,000	Korea Housing Finance Corp, 1.96%, 19/07/2026	103	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 1.28%) (continued)</b>				
EUR	350,000	Korea Housing Finance Corp, 3.12%, 18/03/2029	369	0.01
EUR	200,000	Korea Housing Finance Corp, 3.71%, 11/04/2027	212	0.00
USD	300,000	Korea Housing Finance Corp, 4.12%, 12/03/2028	293	0.00
USD	400,000	Korea Housing Finance Corp, 5.37%, 15/11/2026 <sup>^</sup>	405	0.01
USD	200,000	Korea Hydro & Nuclear Power Co Ltd, 1.25%, 27/04/2026	191	0.00
USD	400,000	Korea Hydro & Nuclear Power Co Ltd, 4.25%, 27/07/2027	395	0.01
USD	200,000	Korea Hydro & Nuclear Power Co Ltd, 5.00%, 18/07/2028	200	0.00
EUR	100,000	Korea International Bond, 0.00%, 15/10/2026	99	0.00
USD	300,000	Korea International Bond, 1.00%, 16/09/2030	246	0.00
USD	250,000	Korea International Bond, 2.75%, 19/01/2027	242	0.00
USD	200,000	Korea International Bond, 3.87%, 20/09/2048 <sup>^</sup>	163	0.00
USD	200,000	Korea International Bond, 4.12%, 10/06/2044	173	0.00
AUD	400,000	Korea International Bond, 4.51%, 10/12/2029	249	0.00
USD	250,000	Korea Land & Housing Corp, 5.75%, 06/10/2025	251	0.00
USD	200,000	Korea Mine Rehabilitation & Mineral Resources Corp, 1.75%, 15/04/2026	192	0.00
USD	200,000	Korea Mine Rehabilitation & Mineral Resources Corp, 4.12%, 20/04/2027	196	0.00
USD	200,000	Korea Mine Rehabilitation & Mineral Resources Corp, 5.12%, 08/05/2029	200	0.00
USD	200,000	Korea National Oil Corp, 0.88%, 05/10/2025	194	0.00
USD	200,000	Korea National Oil Corp, 1.25%, 07/04/2026	191	0.00
USD	400,000	Korea National Oil Corp, 1.63%, 05/10/2030	332	0.00
USD	200,000	Korea National Oil Corp, 2.50%, 24/10/2026	192	0.00
USD	400,000	Korea National Oil Corp, 4.87%, 03/04/2027	401	0.01
USD	300,000	Korea National Oil Corp, 4.87%, 03/04/2028	299	0.00
USD	200,000	Korea National Oil Corp, 4.87%, 03/04/2029	198	0.00
USD	200,000	Korea National Oil Corp, 5.25%, 14/11/2026	201	0.00
USD	200,000	Korea SMEs and Startups Agency, 2.13%, 30/08/2026	191	0.00
KRW	1,700,000,000	Korea Treasury Bond, 1.13%, 10/09/2039	909	0.01
KRW	3,000,000,000	Korea Treasury Bond, 1.25%, 10/03/2026	2,003	0.02
KRW	3,900,000,000	Korea Treasury Bond, 1.38%, 10/12/2029	2,468	0.02
KRW	7,300,000,000	Korea Treasury Bond, 1.38%, 10/06/2030	4,568	0.04
KRW	4,878,200,000	Korea Treasury Bond, 1.50%, 10/12/2026	3,234	0.03
KRW	2,392,450,000	Korea Treasury Bond, 1.50%, 10/12/2030	1,498	0.02
KRW	2,226,570,000	Korea Treasury Bond, 1.50%, 10/09/2036	1,300	0.01
KRW	3,505,500,000	Korea Treasury Bond, 1.50%, 10/09/2040	1,960	0.02
KRW	8,163,720,000	Korea Treasury Bond, 1.50%, 10/03/2050	4,216	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 1.28%) (continued)</b>					<b>Romania (30 June 2024: 0.20%) (continued)</b>				
KRW	775,240,000	Korea Treasury Bond, 1.50%, 10/09/2066	364	0.01	RON	3,000,000	Romania Government Bond, 4.15%, 26/01/2028	574	0.01
KRW	1,450,000,000	Korea Treasury Bond, 1.63%, 10/09/2070	710	0.01	RON	3,000,000	Romania Government Bond, 4.15%, 24/10/2030	534	0.01
KRW	3,797,300,000	Korea Treasury Bond, 1.75%, 10/09/2026	2,536	0.03	RON	3,000,000	Romania Government Bond, 4.25%, 28/04/2036	475	0.01
KRW	4,405,790,000	Korea Treasury Bond, 1.88%, 10/06/2026	2,954	0.03	RON	5,000,000	Romania Government Bond, 5.00%, 12/02/2029	960	0.01
KRW	5,959,690,000	Korea Treasury Bond, 1.88%, 10/06/2029	3,887	0.04	RON	4,000,000	Romania Government Bond, 6.70%, 25/02/2032	802	0.01
KRW	3,070,450,000	Korea Treasury Bond, 1.88%, 10/09/2041	1,807	0.02	RON	6,130,000	Romania Government Bond, 7.10%, 31/07/2034	1,247	0.01
KRW	6,824,970,000	Korea Treasury Bond, 1.88%, 10/03/2051	3,830	0.04	RON	7,220,000	Romania Government Bond, 8.00%, 29/04/2030	1,546	0.02
KRW	2,000,000,000	Korea Treasury Bond, 2.00%, 10/06/2031	1,282	0.01	RON	5,000,000	Romania Government Bond, 8.25%, 29/09/2032	1,091	0.01
KRW	2,422,040,000	Korea Treasury Bond, 2.00%, 10/03/2046	1,414	0.01	EUR	150,000	Romanian Government International Bond, 1.38%, 02/12/2029 <sup>^</sup>	133	0.00
KRW	3,821,110,000	Korea Treasury Bond, 2.00%, 10/03/2049	2,219	0.02	EUR	200,000	Romanian Government International Bond, 1.75%, 13/07/2030	173	0.00
KRW	350,000,000	Korea Treasury Bond, 2.00%, 10/09/2068	194	0.00	EUR	100,000	Romanian Government International Bond, 2.00%, 08/12/2026 <sup>^</sup>	100	0.00
KRW	750,000,000	Korea Treasury Bond, 2.13%, 10/06/2027	502	0.01	EUR	300,000	Romanian Government International Bond, 2.00%, 28/01/2032	246	0.00
KRW	1,640,000,000	Korea Treasury Bond, 2.13%, 10/03/2047	977	0.01	EUR	350,000	Romanian Government International Bond, 2.00%, 14/04/2033	275	0.00
KRW	1,800,000,000	Korea Treasury Bond, 2.25%, 10/12/2025	1,217	0.01	EUR	250,000	Romanian Government International Bond, 2.12%, 16/07/2031	213	0.00
KRW	540,000,000	Korea Treasury Bond, 2.25%, 10/09/2037	341	0.00	EUR	150,000	Romanian Government International Bond, 2.13%, 07/03/2028 <sup>^</sup>	146	0.00
KRW	7,700,000,000	Korea Treasury Bond, 2.38%, 10/03/2027	5,185	0.05	EUR	250,000	Romanian Government International Bond, 2.38%, 19/04/2027 <sup>^</sup>	251	0.00
KRW	2,560,720,000	Korea Treasury Bond, 2.38%, 10/12/2027	1,723	0.02	EUR	100,000	Romanian Government International Bond, 2.50%, 08/02/2030	93	0.00
KRW	3,200,000,000	Korea Treasury Bond, 2.38%, 10/12/2028	2,137	0.02	EUR	200,000	Romanian Government International Bond, 2.63%, 02/12/2040 <sup>^</sup>	132	0.00
KRW	4,829,550,000	Korea Treasury Bond, 2.38%, 10/12/2031	3,155	0.03	EUR	200,000	Romanian Government International Bond, 2.75%, 26/02/2026 <sup>^</sup>	205	0.00
KRW	500,000,000	Korea Treasury Bond, 2.38%, 10/09/2038	319	0.00	EUR	150,000	Romanian Government International Bond, 2.75%, 14/04/2041	100	0.00
KRW	2,666,340,000	Korea Treasury Bond, 2.50%, 10/03/2052	1,699	0.02	EUR	250,000	Romanian Government International Bond, 2.88%, 11/03/2029	243	0.00
KRW	3,400,000,000	Korea Treasury Bond, 2.63%, 10/06/2028	2,295	0.02	EUR	200,000	Romanian Government International Bond, 2.88%, 13/04/2042	134	0.00
KRW	5,067,860,000	Korea Treasury Bond, 2.63%, 10/03/2048	3,313	0.03	USD	450,000	Romanian Government International Bond, 3.00%, 27/02/2027 <sup>^</sup>	424	0.01
KRW	3,183,760,000	Korea Treasury Bond, 2.75%, 10/12/2044	2,117	0.02	USD	150,000	Romanian Government International Bond, 3.00%, 14/02/2031 <sup>^</sup>	121	0.00
KRW	758,960,000	Korea Treasury Bond, 2.75%, 10/09/2054	511	0.01	EUR	200,000	Romanian Government International Bond, 3.38%, 08/02/2038	156	0.00
KRW	282,650,000	Korea Treasury Bond, 3.00%, 10/09/2029	194	0.00	EUR	200,000	Romanian Government International Bond, 3.38%, 28/01/2050	135	0.00
KRW	350,000,000	Korea Treasury Bond, 3.00%, 10/12/2042	242	0.00	EUR	100,000	Romanian Government International Bond, 3.50%, 03/04/2034	87	0.00
KRW	1,746,550,000	Korea Treasury Bond, 3.13%, 10/06/2026	1,192	0.01	EUR	150,000	Romanian Government International Bond, 3.62%, 26/05/2030 <sup>^</sup>	146	0.00
KRW	3,000,000,000	Korea Treasury Bond, 3.13%, 10/09/2027	2,057	0.02	USD	50,000	Romanian Government International Bond, 3.63%, 27/03/2032	41	0.00
KRW	3,452,600,000	Korea Treasury Bond, 3.13%, 10/09/2052	2,481	0.02	EUR	200,000	Romanian Government International Bond, 3.75%, 07/02/2034 <sup>^</sup>	177	0.00
KRW	6,582,640,000	Korea Treasury Bond, 3.25%, 10/06/2027	4,527	0.04	EUR	400,000	Romanian Government International Bond, 3.88%, 29/10/2035 <sup>^</sup>	342	0.00
KRW	1,000,000,000	Korea Treasury Bond, 3.25%, 10/03/2028	689	0.01					
KRW	1,013,580,000	Korea Treasury Bond, 3.25%, 10/06/2033	699	0.01					
KRW	2,684,900,000	Korea Treasury Bond, 3.25%, 10/09/2042	1,913	0.02					
KRW	5,995,350,000	Korea Treasury Bond, 3.25%, 10/03/2053	4,407	0.04					
KRW	5,664,200,000	Korea Treasury Bond, 3.25%, 10/03/2054	4,179	0.04					
KRW	1,234,370,000	Korea Treasury Bond, 3.37%, 10/06/2032	859	0.01					
KRW	2,000,900,000	Korea Treasury Bond, 3.50%, 10/09/2028	1,391	0.01					
KRW	4,568,150,000	Korea Treasury Bond, 3.50%, 10/06/2034	3,222	0.03					
KRW	1,201,850,000	Korea Treasury Bond, 3.50%, 10/09/2072	996	0.01					
KRW	2,706,990,000	Korea Treasury Bond, 3.62%, 10/09/2053	2,123	0.02					
KRW	4,550,000,000	Korea Treasury Bond, 3.75%, 10/12/2033	3,258	0.03					
KRW	2,205,500,000	Korea Treasury Bond, 3.87%, 10/09/2043	1,704	0.02					
KRW	2,100,000,000	Korea Treasury Bond, 4.00%, 10/12/2031	1,515	0.02					
KRW	2,467,900,000	Korea Treasury Bond, 4.12%, 10/12/2033	1,818	0.02					
KRW	4,453,370,000	Korea Treasury Bond, 4.25%, 10/12/2032	3,284	0.03					
KRW	850,000,000	Korea Treasury Bond, 4.75%, 10/12/2030	634	0.01					
		<b>Total Republic of South Korea</b>	<b>129,313</b>	<b>1.20</b>					
		<b>Romania (30 June 2024: 0.20%)</b>							
EUR	100,000	Romania Government Bond, 0.70%, 24/08/2026	99	0.00					
RON	8,000,000	Romania Government Bond, 3.65%, 28/07/2025	1,637	0.02					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Romania (30 June 2024: 0.20%) (continued)</b>					<b>Saudi Arabia (30 June 2024: 0.12%) (continued)</b>				
USD	100,000	Romanian Government International Bond, 4.00%, 14/02/2051	63	0.00	USD	400,000	Saudi Government International Bond, 3.45%, 02/02/2061	243	0.00
EUR	50,000	Romanian Government International Bond, 4.13%, 11/03/2039	42	0.00	USD	500,000	Saudi Government International Bond, 3.63%, 04/03/2028	479	0.00
EUR	300,000	Romanian Government International Bond, 4.63%, 03/04/2049	252	0.00	USD	400,000	Saudi Government International Bond, 3.75%, 21/01/2055 <sup>^</sup>	265	0.00
EUR	350,000	Romanian Government International Bond, 5.00%, 27/09/2026	371	0.00	USD	400,000	Saudi Government International Bond, 4.00%, 17/04/2025 <sup>^</sup>	398	0.00
USD	186,000	Romanian Government International Bond, 5.12%, 15/06/2048 <sup>^</sup>	141	0.00	USD	200,000	Saudi Government International Bond, 4.38%, 16/04/2029	195	0.00
EUR	400,000	Romanian Government International Bond, 5.13%, 24/09/2031	404	0.01	USD	800,000	Saudi Government International Bond, 4.50%, 26/10/2046 <sup>^</sup>	645	0.01
USD	150,000	Romanian Government International Bond, 5.25%, 25/11/2027	146	0.00	USD	600,000	Saudi Government International Bond, 4.62%, 04/10/2047	490	0.01
EUR	400,000	Romanian Government International Bond, 5.25%, 30/05/2032	404	0.01	USD	600,000	Saudi Government International Bond, 4.75%, 18/01/2028 <sup>^</sup>	596	0.01
EUR	450,000	Romanian Government International Bond, 5.37%, 22/03/2031 <sup>^</sup>	466	0.01	USD	900,000	Saudi Government International Bond, 4.75%, 16/01/2030	883	0.01
EUR	500,000	Romanian Government International Bond, 5.50%, 18/09/2028	537	0.01	USD	600,000	Saudi Government International Bond, 4.87%, 18/07/2033	579	0.01
EUR	400,000	Romanian Government International Bond, 5.62%, 22/02/2036 <sup>^</sup>	398	0.01	USD	1,000,000	Saudi Government International Bond, 5.00%, 16/01/2034 <sup>^</sup>	970	0.01
EUR	250,000	Romanian Government International Bond, 5.62%, 30/05/2037 <sup>^</sup>	248	0.00	USD	400,000	Saudi Government International Bond, 5.00%, 17/04/2049 <sup>^</sup>	346	0.00
USD	500,000	Romanian Government International Bond, 5.75%, 24/03/2035 <sup>^</sup>	446	0.01	USD	700,000	Saudi Government International Bond, 5.00%, 18/01/2053	591	0.01
USD	400,000	Romanian Government International Bond, 5.87%, 30/01/2029	390	0.00	USD	200,000	Saudi Government International Bond, 5.25%, 16/01/2050	180	0.00
USD	300,000	Romanian Government International Bond, 6.00%, 25/05/2034	279	0.00	USD	1,000,000	Saudi Government International Bond, 5.50%, 25/10/2032 <sup>^</sup>	1,006	0.01
EUR	350,000	Romanian Government International Bond, 6.00%, 24/09/2044 <sup>^</sup>	348	0.00	USD	1,200,000	Saudi Government International Bond, 5.75%, 16/01/2054	1,119	0.01
USD	100,000	Romanian Government International Bond, 6.12%, 22/01/2044 <sup>^</sup>	89	0.00			<b>Total Saudi Arabia</b>	<b>11,021</b>	<b>0.10</b>
EUR	300,000	Romanian Government International Bond, 6.37%, 18/09/2033	323	0.00			<b>Singapore (30 June 2024: 0.21%)</b>		
USD	400,000	Romanian Government International Bond, 6.37%, 30/01/2034	383	0.00	SGD	2,284,000	Singapore Government Bond, 0.50%, 01/11/2025	1,642	0.01
USD	200,000	Romanian Government International Bond, 6.62%, 17/02/2028	203	0.00	SGD	2,415,000	Singapore Government Bond, 1.25%, 01/11/2026	1,724	0.02
EUR	500,000	Romanian Government International Bond, 6.62%, 27/09/2029 <sup>^</sup>	557	0.01	SGD	1,278,000	Singapore Government Bond, 1.63%, 01/07/2031	867	0.01
USD	300,000	Romanian Government International Bond, 7.12%, 17/01/2033	304	0.00	SGD	994,000	Singapore Government Bond, 1.88%, 01/03/2050	606	0.00
USD	200,000	Romanian Government International Bond, 7.62%, 17/01/2053 <sup>^</sup>	202	0.00	SGD	1,686,000	Singapore Government Bond, 1.88%, 01/10/2051	1,017	0.01
		<b>Total Romania</b>	<b>20,034</b>	<b>0.19</b>	SGD	1,700,000	Singapore Government Bond, 2.13%, 01/06/2026	1,234	0.01
		<b>Saudi Arabia (30 June 2024: 0.12%)</b>			SGD	1,457,000	Singapore Government Bond, 2.25%, 01/08/2036	1,000	0.01
EUR	400,000	Saudi Government International Bond, 2.00%, 09/07/2039	321	0.00	SGD	1,100,000	Singapore Government Bond, 2.38%, 01/07/2039	755	0.01
USD	600,000	Saudi Government International Bond, 2.25%, 02/02/2033	476	0.00	SGD	3,433,000	Singapore Government Bond, 2.63%, 01/05/2028	2,505	0.02
USD	200,000	Saudi Government International Bond, 2.75%, 03/02/2032 <sup>^</sup>	171	0.00	SGD	2,752,000	Singapore Government Bond, 2.63%, 01/08/2032	1,978	0.02
USD	600,000	Saudi Government International Bond, 3.25%, 26/10/2026	582	0.01	SGD	790,000	Singapore Government Bond, 2.75%, 01/04/2042	571	0.00
USD	400,000	Saudi Government International Bond, 3.25%, 22/10/2030 <sup>^</sup>	360	0.00	SGD	2,470,000	Singapore Government Bond, 2.75%, 01/03/2046	1,786	0.02
USD	200,000	Saudi Government International Bond, 3.25%, 17/11/2051	126	0.00	SGD	100,000	Singapore Government Bond, 2.87%, 01/09/2027	73	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Singapore (30 June 2024: 0.21%) (continued)</b>				
SGD	508,000	Singapore Government Bond, 2.87%, 01/08/2028	373	0.00
SGD	1,150,000	Singapore Government Bond, 2.87%, 01/07/2029	845	0.01
SGD	1,350,000	Singapore Government Bond, 2.87%, 01/09/2030	991	0.01
SGD	900,000	Singapore Government Bond, 3.00%, 01/04/2029	666	0.01
SGD	300,000	Singapore Government Bond, 3.00%, 01/08/2072	230	0.00
SGD	800,000	Singapore Government Bond, 3.25%, 01/06/2054	638	0.01
SGD	1,830,000	Singapore Government Bond, 3.37%, 01/09/2033	1,389	0.01
SGD	1,060,000	Singapore Government Bond, 3.37%, 01/05/2034	810	0.01
		<b>Total Singapore</b>	<b>21,700</b>	<b>0.20</b>
<b>Slovakia (30 June 2024: 0.07%)</b>				
EUR	70,000	Slovakia Government Bond, 0.63%, 22/05/2026	71	0.00
EUR	510,000	Slovakia Government Bond, 1.00%, 12/06/2028	503	0.01
EUR	1,100,000	Slovakia Government Bond, 1.00%, 09/10/2030 <sup>^</sup>	1,030	0.01
EUR	800,000	Slovakia Government Bond, 1.00%, 14/05/2032	723	0.01
EUR	306,610	Slovakia Government Bond, 1.38%, 21/01/2027 <sup>^</sup>	311	0.00
EUR	200,000	Slovakia Government Bond, 1.63%, 21/01/2031 <sup>^</sup>	194	0.00
EUR	640,000	Slovakia Government Bond, 1.87%, 09/03/2037 <sup>^</sup>	553	0.01
EUR	476,000	Slovakia Government Bond, 2.00%, 17/10/2047	353	0.00
EUR	1,098,000	Slovakia Government Bond, 3.75%, 06/03/2034 <sup>^</sup>	1,171	0.01
EUR	1,460,000	Slovakia Government Bond, 3.75%, 23/02/2035 <sup>^</sup>	1,553	0.02
EUR	1,390,000	Slovakia Government Bond, 4.00%, 23/02/2043 <sup>^</sup>	1,459	0.01
EUR	421,000	Slovakia Government Bond, 4.35%, 14/10/2025	442	0.00
CHF	200,000	Slovakia Government International Bond, 1.91%, 10/05/2034	236	0.00
		<b>Total Slovakia</b>	<b>8,599</b>	<b>0.08</b>
<b>Slovenia (30 June 2024: 0.03%)</b>				
EUR	770,000	Slovenia Government Bond, 0.88%, 15/07/2030 <sup>^</sup>	732	0.01
EUR	700,000	Slovenia Government Bond, 1.00%, 06/03/2028 <sup>^</sup>	699	0.01
EUR	890,000	Slovenia Government Bond, 1.18%, 13/02/2062 <sup>^</sup>	509	0.01
EUR	100,000	Slovenia Government Bond, 1.50%, 25/03/2035	90	0.00
EUR	500,000	Slovenia Government Bond, 1.75%, 03/11/2040 <sup>^</sup>	423	0.00
EUR	332,000	Slovenia Government Bond, 2.13%, 28/07/2025 <sup>^</sup>	343	0.00
EUR	1,210,000	Slovenia Government Bond, 3.00%, 10/03/2034	1,251	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Slovenia (30 June 2024: 0.03%) (continued)</b>				
EUR	100,000	Slovenia Government Bond, 3.12%, 07/08/2045	99	0.00
EUR	300,000	Slovenia Government Bond, 5.12%, 30/03/2026 <sup>^</sup>	322	0.00
USD	200,000	Slovenia Government International Bond, 5.00%, 19/09/2033	197	0.00
		<b>Total Slovenia</b>	<b>4,665</b>	<b>0.04</b>
<b>Spain (30 June 2024: 1.82%)</b>				
EUR	100,000	Adif Alta Velocidad, 0.55%, 30/04/2030	91	0.00
EUR	100,000	Adif Alta Velocidad, 0.55%, 31/10/2031	87	0.00
EUR	100,000	Adif Alta Velocidad, 1.25%, 04/05/2026	102	0.00
EUR	400,000	Adif Alta Velocidad, 3.50%, 30/07/2028	424	0.00
EUR	300,000	Adif Alta Velocidad, 3.65%, 30/04/2034	315	0.00
EUR	200,000	Adif Alta Velocidad, 3.90%, 30/04/2033	216	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 0.16%, 30/07/2028	95	0.00
EUR	200,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2030	183	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2031	89	0.00
EUR	300,000	Autonomous Community of Madrid Spain, 1.57%, 30/04/2029	297	0.00
EUR	200,000	Autonomous Community of Madrid Spain, 1.72%, 30/04/2032	190	0.00
EUR	250,000	Autonomous Community of Madrid Spain, 2.15%, 30/04/2027	257	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 2.82%, 31/10/2029	104	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 3.17%, 30/07/2029	106	0.00
EUR	200,000	Autonomous Community of Madrid Spain, 3.46%, 30/04/2034	212	0.00
EUR	300,000	Autonomous Community of Madrid Spain, 3.60%, 30/04/2033	322	0.00
EUR	200,000	Basque Government, 0.45%, 30/04/2032 <sup>^</sup>	174	0.00
EUR	50,000	Basque Government, 1.13%, 30/04/2029	49	0.00
EUR	100,000	Basque Government, 1.87%, 30/07/2033	94	0.00
EUR	200,000	Basque Government, 3.40%, 30/04/2034	212	0.00
EUR	200,000	Basque Government, 3.50%, 30/04/2033	214	0.00
EUR	650,000	Instituto de Credito Oficial, 2.65%, 31/01/2028	675	0.01
EUR	390,000	Instituto de Credito Oficial, 3.80%, 31/05/2029	423	0.00
EUR	200,000	Junta de Andalucia, 0.50%, 30/04/2031	177	0.00
EUR	200,000	Junta de Andalucia, 1.38%, 30/04/2029	195	0.00
EUR	200,000	Junta de Andalucia, 2.40%, 30/04/2032	197	0.00
EUR	200,000	Junta de Andalucia, 3.40%, 30/04/2034	209	0.00
EUR	100,000	Junta de Andalucia, 3.95%, 30/04/2033	109	0.00
EUR	4,720,000	Spain Government Bond, 0.00%, 31/01/2026	4,774	0.05
EUR	1,900,000	Spain Government Bond, 0.00%, 31/01/2027	1,878	0.02
EUR	6,150,000	Spain Government Bond, 0.00%, 31/01/2028	5,924	0.06
EUR	9,590,000	Spain Government Bond, 0.10%, 30/04/2031	8,461	0.08
EUR	3,043,000	Spain Government Bond, 0.50%, 30/04/2030	2,831	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Spain (30 June 2024: 1.82%) (continued)</b>					<b>Spain (30 June 2024: 1.82%) (continued)</b>				
EUR	3,930,000	Spain Government Bond, 0.50%, 31/10/2031	3,512	0.03	EUR	3,030,000	Spain Government Bond, 3.45%, 30/07/2066	2,945	0.03
EUR	3,700,000	Spain Government Bond, 0.60%, 31/10/2029	3,497	0.03	EUR	3,100,000	Spain Government Bond, 3.50%, 31/05/2029	3,341	0.03
EUR	4,530,000	Spain Government Bond, 0.70%, 30/04/2032	4,054	0.04	EUR	2,420,000	Spain Government Bond, 3.55%, 31/10/2033	2,619	0.02
EUR	4,220,000	Spain Government Bond, 0.80%, 30/07/2027	4,204	0.04	EUR	6,339,000	Spain Government Bond, 3.90%, 30/07/2039	6,966	0.07
EUR	7,590,000	Spain Government Bond, 0.80%, 30/07/2029	7,283	0.07	EUR	1,200,000	Spain Government Bond, 4.00%, 31/10/2054	1,312	0.01
EUR	5,300,000	Spain Government Bond, 0.85%, 30/07/2037	4,137	0.04	EUR	2,244,000	Spain Government Bond, 4.20%, 31/01/2037	2,553	0.02
EUR	2,100,000	Spain Government Bond, 1.00%, 30/07/2042	1,482	0.01	EUR	2,230,000	Spain Government Bond, 4.70%, 30/07/2041	2,674	0.03
EUR	3,647,000	Spain Government Bond, 1.00%, 31/10/2050 <sup>†</sup>	2,164	0.02	EUR	1,130,000	Spain Government Bond, 4.90%, 30/07/2040	1,378	0.01
EUR	3,198,000	Spain Government Bond, 1.20%, 31/10/2040	2,417	0.02	EUR	2,170,000	Spain Government Bond, 5.15%, 31/10/2028	2,467	0.02
EUR	1,650,000	Spain Government Bond, 1.25%, 31/10/2030	1,581	0.02	EUR	4,740,000	Spain Government Bond, 5.15%, 31/10/2044	6,044	0.06
EUR	5,995,000	Spain Government Bond, 1.30%, 31/10/2026 <sup>†</sup>	6,111	0.06	EUR	2,839,000	Spain Government Bond, 5.75%, 30/07/2032	3,527	0.03
EUR	3,260,000	Spain Government Bond, 1.40%, 30/04/2028	3,271	0.03	EUR	3,760,000	Spain Government Bond, 5.90%, 30/07/2026	4,113	0.04
EUR	2,900,000	Spain Government Bond, 1.40%, 30/07/2028	2,902	0.03	EUR	1,750,000	Spain Government Bond, 6.00%, 31/01/2029	2,061	0.02
EUR	7,270,000	Spain Government Bond, 1.45%, 31/10/2027	7,345	0.07	EUR	200,000	Xunta de Galicia, 3.71%, 30/07/2029	215	0.00
EUR	3,770,000	Spain Government Bond, 1.45%, 30/04/2029 <sup>†</sup>	3,742	0.04			<b>Total Spain</b>	<b>186,145</b>	<b>1.73</b>
EUR	1,080,000	Spain Government Bond, 1.45%, 31/10/2071	572	0.01			<b>Sweden (30 June 2024: 0.23%)</b>		
EUR	4,869,000	Spain Government Bond, 1.50%, 30/04/2027	4,956	0.05	SEK	26,450,000	Kommuninvest I Sverige AB, 0.38%, 10/06/2026	2,323	0.02
EUR	3,735,000	Spain Government Bond, 1.85%, 30/07/2035	3,436	0.03	SEK	1,000,000	Kommuninvest I Sverige AB, 0.88%, 16/05/2029	83	0.00
EUR	3,140,000	Spain Government Bond, 1.90%, 31/10/2052	2,283	0.02	EUR	100,000	Kommuninvest I Sverige AB, 0.88%, 01/09/2029 <sup>†</sup>	97	0.00
EUR	4,610,000	Spain Government Bond, 1.95%, 30/04/2026	4,760	0.04	SEK	9,500,000	Kommuninvest I Sverige AB, 1.00%, 12/11/2026	837	0.01
EUR	6,200,000	Spain Government Bond, 1.95%, 30/07/2030 <sup>†</sup>	6,207	0.06	EUR	700,000	Kommuninvest I Sverige AB, 2.50%, 04/10/2028	728	0.01
EUR	2,860,000	Spain Government Bond, 2.35%, 30/07/2033	2,835	0.03	EUR	200,000	Kommuninvest I Sverige AB, 2.87%, 23/05/2030 <sup>†</sup>	210	0.00
EUR	3,950,000	Spain Government Bond, 2.50%, 31/05/2027	4,108	0.04	EUR	200,000	Kommuninvest I Sverige AB, 3.00%, 15/09/2027	211	0.00
EUR	4,500,000	Spain Government Bond, 2.55%, 31/10/2032	4,568	0.04	SEK	4,000,000	Kommuninvest I Sverige AB, 3.00%, 18/06/2031	362	0.00
EUR	3,130,000	Spain Government Bond, 2.70%, 31/10/2048	2,797	0.03	EUR	100,000	Kommuninvest I Sverige AB, 3.12%, 08/12/2027	106	0.00
EUR	3,614,000	Spain Government Bond, 2.80%, 31/05/2026	3,770	0.04	EUR	100,000	Kommuninvest I Sverige AB, 3.37%, 15/03/2027	106	0.00
EUR	3,725,000	Spain Government Bond, 2.90%, 31/10/2046 <sup>†</sup>	3,494	0.03	USD	1,110,000	Kommuninvest I Sverige AB, 3.50%, 25/08/2027	1,085	0.01
EUR	5,030,000	Spain Government Bond, 3.15%, 30/04/2033	5,305	0.05	USD	200,000	Kommuninvest I Sverige AB, 4.75%, 22/10/2025	200	0.00
EUR	1,990,000	Spain Government Bond, 3.25%, 30/04/2034	2,100	0.02	GBP	200,000	Svensk Exportkredit AB, 0.13%, 15/12/2025	240	0.00
EUR	3,710,000	Spain Government Bond, 3.45%, 31/10/2034	3,968	0.04	USD	200,000	Svensk Exportkredit AB, 0.63%, 14/05/2025	197	0.00
EUR	1,350,000	Spain Government Bond, 3.45%, 30/07/2043	1,383	0.01	EUR	100,000	Svensk Exportkredit AB, 2.00%, 30/06/2027	102	0.00
					EUR	400,000	Svensk Exportkredit AB, 2.75%, 05/09/2031 <sup>†</sup>	416	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>					<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Sweden (30 June 2024: 0.23%) (continued)</b>					<b>Thailand (30 June 2024: 0.29%) (continued)</b>				
USD	950,000	Svensk Exportkredit AB, 4.12%, 14/06/2028	940	0.01	THB	35,000,000	Thailand Government Bond, 1.60%, 17/12/2029	1,003	0.01
USD	400,000	Svensk Exportkredit AB, 4.25%, 01/02/2029	395	0.00	THB	27,000,000	Thailand Government Bond, 1.60%, 17/06/2035	739	0.01
AUD	200,000	Svensk Exportkredit AB, 4.30%, 30/05/2028	123	0.00	THB	31,600,000	Thailand Government Bond, 1.88%, 17/06/2049	767	0.01
USD	650,000	Svensk Exportkredit AB, 4.37%, 13/02/2026	649	0.01	THB	48,620,000	Thailand Government Bond, 2.00%, 17/12/2031	1,411	0.01
USD	200,000	Svensk Exportkredit AB, 4.87%, 04/10/2030	202	0.00	THB	45,000,000	Thailand Government Bond, 2.00%, 17/06/2042	1,207	0.01
SEK	10,000,000	Sweden Government Bond, 0.13%, 12/05/2031	793	0.01	THB	31,000,000	Thailand Government Bond, 2.13%, 17/12/2026	911	0.01
SEK	3,110,000	Sweden Government Bond, 0.50%, 24/11/2045	185	0.00	THB	10,000,000	Thailand Government Bond, 2.40%, 17/11/2027	296	0.00
SEK	31,715,000	Sweden Government Bond, 0.75%, 12/05/2028 <sup>*</sup>	2,746	0.03	THB	105,120,000	Thailand Government Bond, 2.40%, 17/03/2029	3,124	0.03
SEK	33,740,000	Sweden Government Bond, 0.75%, 12/11/2029 <sup>*</sup>	2,854	0.03	THB	30,000,000	Thailand Government Bond, 2.50%, 17/11/2029	897	0.01
SEK	37,640,000	Sweden Government Bond, 1.00%, 12/11/2026 <sup>*</sup>	3,341	0.03	THB	40,000,000	Thailand Government Bond, 2.65%, 17/06/2028	1,197	0.01
SEK	3,000,000	Sweden Government Bond, 1.37%, 23/06/2071 <sup>^</sup>	163	0.00	THB	26,590,000	Thailand Government Bond, 2.75%, 17/06/2052	771	0.01
SEK	10,710,000	Sweden Government Bond, 1.75%, 11/11/2033	922	0.01	THB	65,000,000	Thailand Government Bond, 2.80%, 17/06/2034	1,995	0.02
SEK	9,235,000	Sweden Government Bond, 2.25%, 01/06/2032 <sup>*</sup>	834	0.01	THB	29,000,000	Thailand Government Bond, 2.87%, 17/06/2046	874	0.01
SEK	7,250,000	Sweden Government Bond, 2.25%, 11/05/2035 <sup>*</sup>	646	0.01	THB	17,000,000	Thailand Government Bond, 2.88%, 17/12/2028	514	0.00
SEK	8,550,000	Sweden Government Bond, 3.50%, 30/03/2039 <sup>*</sup>	858	0.01	THB	50,400,000	Thailand Government Bond, 3.14%, 17/06/2047	1,574	0.01
		<b>Total Sweden</b>	<b>22,954</b>	<b>0.21</b>	THB	83,440,000	Thailand Government Bond, 3.30%, 17/06/2038	2,681	0.02
		<b>Switzerland (30 June 2024: 0.24%)</b>			THB	25,000,000	Thailand Government Bond, 3.35%, 17/06/2033	795	0.01
CHF	200,000	Canton of Geneva Switzerland, 0.00%, 23/09/2059	172	0.00	THB	20,000,000	Thailand Government Bond, 3.39%, 17/06/2037	649	0.01
CHF	150,000	Canton of Zurich, 0.00%, 10/11/2033	157	0.00	THB	5,000,000	Thailand Government Bond, 3.40%, 17/06/2036	163	0.00
CHF	100,000	Canton of Zurich, 1.45%, 14/12/2029	116	0.00	THB	47,000,000	Thailand Government Bond, 3.45%, 17/06/2043	1,534	0.01
CHF	7,776,000	Swiss Confederation Government Bond, 0.00%, 22/06/2029	8,544	0.08	THB	17,000,000	Thailand Government Bond, 3.60%, 17/06/2067	554	0.01
CHF	6,288,000	Swiss Confederation Government Bond, 0.00%, 26/06/2034	6,740	0.06	THB	65,000,000	Thailand Government Bond, 3.65%, 20/06/2031	2,079	0.02
CHF	4,530,000	Swiss Confederation Government Bond, 0.00%, 24/07/2039	4,699	0.05	THB	50,100,000	Thailand Government Bond, 3.77%, 25/06/2032	1,626	0.02
CHF	3,160,000	Swiss Confederation Government Bond, 0.50%, 27/06/2032	3,560	0.03	THB	6,500,000	Thailand Government Bond, 3.80%, 14/06/2041	221	0.00
CHF	630,000	Swiss Confederation Government Bond, 0.50%, 28/06/2045	706	0.01	THB	14,000,000	Thailand Government Bond, 3.85%, 12/12/2025	418	0.00
CHF	760,000	Swiss Confederation Government Bond, 0.50%, 30/05/2058	876	0.01	THB	45,090,000	Thailand Government Bond, 4.00%, 17/06/2055	1,656	0.02
CHF	300,000	Swiss Confederation Government Bond, 1.25%, 28/05/2026	337	0.00	THB	31,200,000	Thailand Government Bond, 4.00%, 17/06/2066	1,128	0.01
		<b>Total Switzerland</b>	<b>25,907</b>	<b>0.24</b>	THB	5,000,000	Thailand Government Bond, 4.00%, 17/06/2072	184	0.00
		<b>Thailand (30 June 2024: 0.29%)</b>			THB	50,000,000	Thailand Government Bond, 4.26%, 12/12/2037	1,726	0.02
USD	200,000	Export Import Bank of Thailand, 3.90%, 02/06/2027	195	0.00	THB	2,000,000	Thailand Government Bond, 4.85%, 17/06/2061	82	0.00
THB	110,000,000	Thailand Government Bond, 1.00%, 17/06/2027	3,149	0.03					
THB	25,000,000	Thailand Government Bond, 1.59%, 17/12/2035	684	0.01					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>Thailand (30 June 2024: 0.29%) (continued)</b>				
THB	15,000,000	Thailand Government Bond, 4.87%, 22/06/2029	492	0.00
		<b>Total Thailand</b>	<b>37,296</b>	<b>0.35</b>
<b>Trinidad And Tobago (30 June 2024: 0.00%)</b>				
<b>United Arab Emirates (30 June 2024: 0.07%)</b>				
USD	400,000	Abu Dhabi Government International Bond, 1.63%, 02/06/2028 <sup>^</sup>	359	0.00
USD	200,000	Abu Dhabi Government International Bond, 1.70%, 02/03/2031	165	0.00
USD	400,000	Abu Dhabi Government International Bond, 1.88%, 15/09/2031	329	0.00
USD	450,000	Abu Dhabi Government International Bond, 2.50%, 16/04/2025	447	0.01
USD	600,000	Abu Dhabi Government International Bond, 2.50%, 30/09/2029	541	0.01
USD	200,000	Abu Dhabi Government International Bond, 2.70%, 02/09/2070	109	0.00
USD	200,000	Abu Dhabi Government International Bond, 3.00%, 15/09/2051	130	0.00
USD	550,000	Abu Dhabi Government International Bond, 3.12%, 11/10/2027	527	0.01
USD	400,000	Abu Dhabi Government International Bond, 3.12%, 30/09/2049	265	0.00
USD	600,000	Abu Dhabi Government International Bond, 3.13%, 16/04/2030 <sup>^</sup>	551	0.01
USD	200,000	Abu Dhabi Government International Bond, 3.87%, 16/04/2050	153	0.00
USD	400,000	Abu Dhabi Government International Bond, 4.12%, 11/10/2047	322	0.00
USD	400,000	Abu Dhabi Government International Bond, 4.87%, 30/04/2029 <sup>^</sup>	400	0.01
USD	400,000	Abu Dhabi Government International Bond, 5.00%, 30/04/2034 <sup>^</sup>	399	0.00
USD	800,000	Abu Dhabi Government International Bond, 5.50%, 30/04/2054	783	0.01
USD	250,000	UAE International Government Bond, 2.00%, 19/10/2031 <sup>^</sup>	208	0.00
USD	200,000	UAE International Government Bond, 2.88%, 19/10/2041	144	0.00
USD	200,000	UAE International Government Bond, 3.25%, 19/10/2061	131	0.00
USD	400,000	UAE International Government Bond, 4.86%, 02/07/2034 <sup>^</sup>	396	0.00
USD	200,000	UAE International Government Bond, 4.92%, 25/09/2033	199	0.00
USD	400,000	UAE International Government Bond, 4.95%, 07/07/2052 <sup>^</sup>	365	0.00
		<b>Total United Arab Emirates</b>	<b>6,923</b>	<b>0.06</b>
<b>United Kingdom (30 June 2024: 2.84%)</b>				
USD	200,000	Bank of England Euro Note, 4.50%, 05/03/2027	200	0.00
GBP	5,672,000	United Kingdom Gilt, 0.13%, 30/01/2026 <sup>^</sup>	6,821	0.06
GBP	5,940,000	United Kingdom Gilt, 0.13%, 31/01/2028 <sup>^</sup>	6,598	0.06
GBP	4,550,000	United Kingdom Gilt, 0.25%, 31/07/2031 <sup>^</sup>	4,396	0.04
GBP	4,910,000	United Kingdom Gilt, 0.38%, 22/10/2026 <sup>^</sup>	5,752	0.05
GBP	7,950,000	United Kingdom Gilt, 0.38%, 22/10/2030 <sup>^</sup>	8,009	0.07
GBP	4,105,000	United Kingdom Gilt, 0.50%, 31/01/2029 <sup>^</sup>	4,435	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United Kingdom (30 June 2024: 2.84%) (continued)</b>				
GBP	5,340,245	United Kingdom Gilt, 0.50%, 22/10/2061	1,879	0.02
GBP	9,931,000	United Kingdom Gilt, 0.63%, 31/07/2035	8,343	0.08
GBP	5,073,000	United Kingdom Gilt, 0.63%, 22/10/2050	2,372	0.02
GBP	7,912,000	United Kingdom Gilt, 0.88%, 22/10/2029 <sup>^</sup>	8,505	0.08
GBP	7,905,000	United Kingdom Gilt, 0.88%, 31/07/2033	7,375	0.07
GBP	3,700,000	United Kingdom Gilt, 0.88%, 31/01/2046	2,149	0.02
GBP	3,777,000	United Kingdom Gilt, 1.00%, 31/01/2032	3,771	0.04
GBP	4,450,000	United Kingdom Gilt, 1.12%, 31/01/2039	3,498	0.03
GBP	2,170,000	United Kingdom Gilt, 1.12%, 22/10/2073	904	0.01
GBP	7,520,375	United Kingdom Gilt, 1.25%, 22/07/2027 <sup>^</sup>	8,758	0.08
GBP	7,950,000	United Kingdom Gilt, 1.25%, 22/10/2041	5,823	0.05
GBP	4,390,000	United Kingdom Gilt, 1.25%, 31/07/2051	2,461	0.02
GBP	4,963,000	United Kingdom Gilt, 1.50%, 22/07/2026 <sup>^</sup>	5,961	0.06
GBP	4,427,000	United Kingdom Gilt, 1.50%, 22/07/2047 <sup>^</sup>	2,917	0.03
GBP	3,087,000	United Kingdom Gilt, 1.50%, 31/07/2053	1,802	0.02
GBP	3,814,000	United Kingdom Gilt, 1.62%, 22/10/2028 <sup>^</sup>	4,357	0.04
GBP	5,050,000	United Kingdom Gilt, 1.62%, 22/10/2054 <sup>^</sup>	3,015	0.03
GBP	3,280,000	United Kingdom Gilt, 1.62%, 22/10/2071	1,689	0.02
GBP	4,984,000	United Kingdom Gilt, 1.75%, 07/09/2037 <sup>^</sup>	4,486	0.04
GBP	4,564,000	United Kingdom Gilt, 1.75%, 22/01/2049	3,106	0.03
GBP	3,249,600	United Kingdom Gilt, 1.75%, 22/07/2057 <sup>^</sup>	1,959	0.02
GBP	5,027,215	United Kingdom Gilt, 2.50%, 22/07/2065 <sup>^</sup>	3,588	0.03
GBP	5,354,000	United Kingdom Gilt, 3.25%, 31/01/2033	6,145	0.06
GBP	4,690,000	United Kingdom Gilt, 3.25%, 22/01/2044	4,581	0.04
GBP	6,913,000	United Kingdom Gilt, 3.50%, 22/01/2045	6,958	0.07
GBP	2,860,000	United Kingdom Gilt, 3.50%, 22/07/2068	2,641	0.02
GBP	6,350,000	United Kingdom Gilt, 3.75%, 07/03/2027	7,847	0.07
GBP	4,990,000	United Kingdom Gilt, 3.75%, 29/01/2038	5,634	0.05
GBP	3,342,235	United Kingdom Gilt, 3.75%, 22/07/2052	3,345	0.03
GBP	3,980,000	United Kingdom Gilt, 3.75%, 22/10/2053	3,957	0.04
GBP	5,050,000	United Kingdom Gilt, 4.00%, 22/10/2031	6,167	0.06
GBP	4,535,000	United Kingdom Gilt, 4.00%, 22/01/2060 <sup>^</sup>	4,707	0.04
GBP	950,000	United Kingdom Gilt, 4.00%, 22/10/2063	979	0.01
GBP	5,220,000	United Kingdom Gilt, 4.12%, 29/01/2027	6,506	0.06
GBP	2,150,000	United Kingdom Gilt, 4.12%, 22/07/2029 <sup>^</sup>	2,668	0.03
GBP	5,234,000	United Kingdom Gilt, 4.25%, 07/12/2027 <sup>^</sup>	6,569	0.06
GBP	5,670,000	United Kingdom Gilt, 4.25%, 07/06/2032 <sup>^</sup>	7,045	0.07
GBP	4,910,000	United Kingdom Gilt, 4.25%, 31/07/2034 <sup>^</sup>	6,001	0.06
GBP	2,740,000	United Kingdom Gilt, 4.25%, 07/03/2036	3,309	0.03
GBP	4,276,000	United Kingdom Gilt, 4.25%, 07/09/2039 <sup>^</sup>	5,007	0.05
GBP	4,650,000	United Kingdom Gilt, 4.25%, 07/12/2040	5,387	0.05
GBP	2,787,000	United Kingdom Gilt, 4.25%, 07/12/2046	3,102	0.03
GBP	5,024,000	United Kingdom Gilt, 4.25%, 07/12/2049 <sup>^</sup>	5,533	0.05
GBP	5,920,000	United Kingdom Gilt, 4.25%, 07/12/2055 <sup>^</sup>	6,443	0.06
GBP	3,090,000	United Kingdom Gilt, 4.37%, 31/01/2040	3,654	0.03
GBP	4,940,000	United Kingdom Gilt, 4.37%, 31/07/2054	5,482	0.05
GBP	8,680,000	United Kingdom Gilt, 4.50%, 07/06/2028 <sup>^</sup>	10,930	0.10
GBP	5,930,000	United Kingdom Gilt, 4.50%, 07/09/2034 <sup>^</sup>	7,399	0.07
GBP	2,850,000	United Kingdom Gilt, 4.50%, 07/12/2042	3,359	0.03
GBP	2,830,000	United Kingdom Gilt, 4.62%, 31/01/2034	3,562	0.03
GBP	6,648,000	United Kingdom Gilt, 4.75%, 07/12/2030 <sup>^</sup>	8,524	0.08
GBP	320,000	United Kingdom Gilt, 4.75%, 07/12/2038	398	0.00
GBP	4,230,000	United Kingdom Gilt, 4.75%, 22/10/2043	5,109	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United Kingdom (30 June 2024: 2.84%) (continued)</b>				
GBP	1,508,191	United Kingdom Gilt, 6.00%, 07/12/2028 <sup>†</sup>	2,012	0.02
		<b>Total United Kingdom</b>	<b>285,889</b>	<b>2.66</b>
<b>United States (30 June 2024: 18.84%)</b>				
USD	100,000	American Municipal Power Inc, 7.83%, 15/02/2041	119	0.00
USD	100,000	Bay Area Toll Authority, 6.26%, 01/04/2049	106	0.00
USD	200,000	Bay Area Toll Authority 'S1', 7.04%, 01/04/2050	230	0.00
USD	50,000	Board of Regents of the University of Texas System 'B', 2.44%, 15/08/2049	30	0.00
USD	200,000	California State University, 5.18%, 01/11/2053	190	0.00
USD	100,000	California State University 'B', 2.72%, 01/11/2052	64	0.00
USD	100,000	California State University 'E', 2.90%, 01/11/2051	69	0.00
USD	100,000	Chicago O'Hare International Airport 'B', 6.39%, 01/01/2040	105	0.00
USD	100,000	Chicago O'Hare International Airport 'C', 4.47%, 01/01/2049	87	0.00
USD	200,000	Chicago Transit Authority Sales Tax Receipts Fund, 6.20%, 01/12/2040	205	0.00
USD	100,000	City of New York NY, 4.61%, 01/09/2037	96	0.00
USD	890,000	City of New York NY, 5.09%, 01/10/2049	849	0.01
USD	570,000	City of New York NY, 5.11%, 01/10/2054	540	0.01
USD	100,000	City of New York NY, 5.26%, 01/10/2052	98	0.00
USD	100,000	City of New York NY, 5.83%, 01/10/2053	105	0.00
USD	195,000	City of New York NY 'A2', 5.21%, 01/10/2031	194	0.00
USD	150,000	Commonwealth Financing Authority 'A', 3.86%, 01/06/2038	134	0.00
USD	100,000	Commonwealth of Massachusetts, 2.90%, 01/09/2049	67	0.00
USD	200,000	Commonwealth of Massachusetts, 5.46%, 01/12/2039	200	0.00
USD	100,000	County of Clark Department of Aviation, 6.82%, 01/07/2045	111	0.00
USD	65,000	Dallas Area Rapid Transit, 6.00%, 01/12/2044	66	0.00
USD	150,000	Dallas Fort Worth International Airport 'A', 2.99%, 01/11/2038	124	0.00
USD	100,000	Dallas Fort Worth International Airport 'A', 4.09%, 01/11/2051	83	0.00
USD	150,000	Dallas Fort Worth International Airport 'C', 2.92%, 01/11/2050	104	0.00
USD	240,000	East Bay Municipal Utility District Water System Revenue, 5.87%, 01/06/2040	247	0.00
USD	100,000	Federal Farm Credit Banks Funding Corp, 1.19%, 16/07/2029	86	0.00
USD	500,000	Federal Home Loan Banks, 0.38%, 04/09/2025	487	0.01
USD	3,000,000	Federal Home Loan Banks, 0.50%, 14/04/2025	2,967	0.03
USD	1,500,000	Federal Home Loan Banks, 3.25%, 16/11/2028	1,447	0.01
USD	3,500,000	Federal Home Loan Mortgage Corp, 0.38%, 23/09/2025	3,403	0.03
USD	150,000	Federal Home Loan Mortgage Corp, 6.25%, 15/07/2032	166	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	150,000	Federal Home Loan Mortgage Corp, 6.75%, 15/03/2031	168	0.00
USD	500,000	Federal National Mortgage Association, 0.38%, 25/08/2025	488	0.01
USD	500,000	Federal National Mortgage Association, 0.50%, 07/11/2025	484	0.01
USD	1,000,000	Federal National Mortgage Association, 0.75%, 08/10/2027	908	0.01
USD	1,000,000	Federal National Mortgage Association, 0.88%, 05/08/2030	825	0.01
USD	600,000	Federal National Mortgage Association, 1.63%, 07/01/2025	600	0.01
USD	400,000	Federal National Mortgage Association, 1.88%, 24/09/2026	384	0.00
USD	400,000	Federal National Mortgage Association, 2.13%, 24/04/2026	389	0.00
USD	200,000	Federal National Mortgage Association, 6.62%, 15/11/2030	222	0.00
USD	200,000	Golden State Tobacco Securitization Corp 'B', 2.75%, 01/06/2034	167	0.00
USD	200,000	Health & Educational Facilities Authority of the State of Missouri 'A', 3.65%, 15/08/2057	147	0.00
USD	50,000	Los Angeles Department of Water & Power, 6.57%, 01/07/2045	54	0.00
USD	200,000	Louisiana Local Government Environmental Facilities & Community Development Auth 'A2', 4.14%, 01/02/2033	194	0.00
USD	300,000	Maryland Economic Development Corp, 5.94%, 31/05/2057	299	0.00
USD	100,000	Maryland Health & Higher Educational Facilities Authority 'D', 3.05%, 01/07/2040	73	0.00
USD	100,000	Massachusetts School Building Authority, 3.40%, 15/10/2040	82	0.00
USD	200,000	Metropolitan Transportation Authority, 6.67%, 15/11/2039	212	0.00
USD	144,000	Municipal Electric Authority of Georgia, 6.64%, 01/04/2057	154	0.00
USD	34,000	Municipal Electric Authority of Georgia, 6.65%, 01/04/2057	36	0.00
USD	200,000	New Jersey Economic Development Authority 'A', 7.42%, 15/02/2029	211	0.00
USD	150,000	New Jersey Transportation Trust Fund Authority, 6.56%, 15/12/2040	161	0.00
USD	125,000	New Jersey Turnpike Authority, 7.10%, 01/01/2041	140	0.00
USD	50,000	New Jersey Turnpike Authority, 7.41%, 01/01/2040	58	0.00
USD	80,000	New York City Municipal Water Finance Authority, 5.44%, 15/06/2043	76	0.00
USD	175,000	New York City Municipal Water Finance Authority, 5.72%, 15/06/2042	173	0.00
USD	115,000	New York City Transitional Finance Authority Future Tax Secured Revenue, 5.51%, 01/08/2037	114	0.00
USD	100,000	North Texas Tollway Authority 'B', 6.72%, 01/01/2049	112	0.00
USD	50,000	Ohio State University, 4.91%, 01/06/2040	47	0.00
USD	50,000	Permanent University Fund - Texas A&M University System 'B', 3.66%, 01/07/2047	40	0.00
USD	100,000	Permanent University Fund - University of Texas System, 3.38%, 01/07/2047	75	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	300,000	Port Authority of New York & New Jersey, 3.14%, 15/02/2051	214	0.00
USD	300,000	Port Authority of New York & New Jersey, 3.18%, 15/07/2060	192	0.00
USD	100,000	Port Authority of New York & New Jersey, 4.03%, 01/09/2048	82	0.00
USD	100,000	Port Authority of New York & New Jersey, 4.81%, 15/10/2065	90	0.00
USD	200,000	Port Authority of New York & New Jersey, 4.93%, 01/10/2051	185	0.00
USD	350,000	Port Authority of New York & New Jersey, 5.65%, 01/11/2040	360	0.00
USD	150,000	Port Authority of New York & New Jersey, 6.04%, 01/12/2029	158	0.00
USD	200,000	Regents of the University of California Medical Center Pooled Revenue 'Q', 4.13%, 15/05/2032	189	0.00
USD	100,000	Regents of the University of California Medical Center Pooled Revenue 'Q', 4.56%, 15/05/2053	86	0.00
USD	100,000	Rutgers The State University of New Jersey, 3.27%, 01/05/2043	78	0.00
USD	150,000	Sales Tax Securitization Corp, 3.24%, 01/01/2042	117	0.00
USD	200,000	State Board of Administration Finance Corp, 2.15%, 01/07/2030	173	0.00
USD	100,000	State of California, 1.75%, 01/11/2030	85	0.00
USD	200,000	State of California, 4.50%, 01/08/2029	199	0.00
USD	250,000	State of California, 4.60%, 01/04/2038	234	0.00
USD	500,000	State of California, 5.12%, 01/09/2029	511	0.01
USD	300,000	State of California, 5.12%, 01/03/2038	295	0.00
USD	1,000,000	State of California, 5.15%, 01/09/2034	1,001	0.01
USD	200,000	State of California, 5.20%, 01/03/2043	193	0.00
USD	300,000	State of California, 5.75%, 01/10/2031	316	0.00
USD	300,000	State of California, 5.87%, 01/10/2041	311	0.00
USD	100,000	State of California, 6.00%, 01/03/2033	106	0.00
USD	200,000	State of California, 7.30%, 01/10/2039	229	0.00
USD	155,000	State of California, 7.35%, 01/11/2039	178	0.00
USD	100,000	State of California, 7.50%, 01/04/2034	114	0.00
USD	665,000	State of California, 7.55%, 01/04/2039	785	0.01
USD	100,000	State of California 'A', 3.05%, 01/04/2029	94	0.00
USD	300,000	State of Connecticut 'A', 5.85%, 15/03/2032	314	0.00
USD	889,412	State of Illinois, 5.10%, 01/06/2033	876	0.01
USD	84,615	State of Illinois, 6.63%, 01/02/2035	88	0.00
USD	150,000	Tennessee Valley Authority, 1.50%, 15/09/2031	123	0.00
USD	600,000	Tennessee Valley Authority, 2.88%, 01/02/2027	583	0.01
USD	300,000	Tennessee Valley Authority, 3.50%, 15/12/2042	243	0.00
USD	200,000	Tennessee Valley Authority, 4.25%, 15/09/2052	169	0.00
USD	300,000	Tennessee Valley Authority, 4.25%, 15/09/2065	244	0.00
USD	400,000	Tennessee Valley Authority, 4.37%, 01/08/2034	387	0.00
USD	200,000	Tennessee Valley Authority, 4.62%, 15/09/2060	177	0.00
USD	200,000	Tennessee Valley Authority, 5.25%, 15/09/2039	204	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	200,000	Tennessee Valley Authority, 6.15%, 15/01/2038	221	0.00
USD	100,000	Texas Department of Transportation State Highway Fund, 5.18%, 01/04/2030	101	0.00
USD	4,000,000	United States Treasury Note/Bond, 0.38%, 31/01/2026 <sup>†</sup>	3,838	0.04
USD	5,100,000	United States Treasury Note/Bond, 0.38%, 31/07/2027 <sup>†</sup>	4,618	0.04
USD	13,150,000	United States Treasury Note/Bond, 0.38%, 30/09/2027 <sup>†</sup>	11,830	0.11
USD	8,300,000	United States Treasury Note/Bond, 0.50%, 28/02/2026 <sup>†</sup>	7,952	0.07
USD	8,390,000	United States Treasury Note/Bond, 0.50%, 30/04/2027 <sup>†</sup>	7,695	0.07
USD	2,330,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	2,130	0.02
USD	890,000	United States Treasury Note/Bond, 0.50%, 30/06/2027	811	0.01
USD	5,330,000	United States Treasury Note/Bond, 0.50%, 31/08/2027 <sup>†</sup>	4,827	0.05
USD	9,900,000	United States Treasury Note/Bond, 0.50%, 31/10/2027 <sup>†</sup>	8,909	0.08
USD	8,760,000	United States Treasury Note/Bond, 0.63%, 31/07/2026 <sup>†</sup>	8,279	0.08
USD	9,350,000	United States Treasury Note/Bond, 0.63%, 31/03/2027 <sup>†</sup>	8,631	0.08
USD	10,940,000	United States Treasury Note/Bond, 0.63%, 30/11/2027 <sup>†</sup>	9,851	0.09
USD	20,870,000	United States Treasury Note/Bond, 0.63%, 31/12/2027 <sup>†</sup>	18,741	0.17
USD	16,480,000	United States Treasury Note/Bond, 0.63%, 15/05/2030 <sup>†</sup>	13,523	0.13
USD	15,510,000	United States Treasury Note/Bond, 0.63%, 15/08/2030 <sup>†</sup>	12,598	0.12
USD	7,910,000	United States Treasury Note/Bond, 0.75%, 31/03/2026 <sup>†</sup>	7,576	0.07
USD	9,023,000	United States Treasury Note/Bond, 0.75%, 30/04/2026 <sup>†</sup>	8,618	0.08
USD	10,300,000	United States Treasury Note/Bond, 0.75%, 31/05/2026 <sup>†</sup>	9,810	0.09
USD	22,950,000	United States Treasury Note/Bond, 0.75%, 31/08/2026 <sup>†</sup>	21,671	0.20
USD	9,530,000	United States Treasury Note/Bond, 0.75%, 31/01/2028 <sup>†</sup>	8,561	0.08
USD	5,000,000	United States Treasury Note/Bond, 0.88%, 30/06/2026 <sup>†</sup>	4,758	0.04
USD	8,050,000	United States Treasury Note/Bond, 0.88%, 30/09/2026 <sup>†</sup>	7,596	0.07
USD	18,060,000	United States Treasury Note/Bond, 0.88%, 15/11/2030 <sup>†</sup>	14,778	0.14
USD	11,716,000	United States Treasury Note/Bond, 1.00%, 31/07/2028 <sup>†</sup>	10,429	0.10
USD	7,000,000	United States Treasury Note/Bond, 1.13%, 31/10/2026 <sup>†</sup>	6,618	0.06
USD	810,000	United States Treasury Note/Bond, 1.13%, 28/02/2027	758	0.01
USD	23,870,000	United States Treasury Note/Bond, 1.13%, 29/02/2028 <sup>†</sup>	21,654	0.20
USD	12,970,000	United States Treasury Note/Bond, 1.13%, 31/08/2028 <sup>†</sup>	11,566	0.11
USD	15,640,000	United States Treasury Note/Bond, 1.13%, 15/02/2031 <sup>†</sup>	12,904	0.12



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	8,830,000	United States Treasury Note/Bond, 1.13%, 15/05/2040 <sup>^</sup>	5,317	0.05
USD	8,580,000	United States Treasury Note/Bond, 1.13%, 15/08/2040 <sup>^</sup>	5,121	0.05
USD	11,110,000	United States Treasury Note/Bond, 1.25%, 30/11/2026 <sup>^</sup>	10,504	0.10
USD	13,580,000	United States Treasury Note/Bond, 1.25%, 31/12/2026 <sup>^</sup>	12,807	0.12
USD	8,100,000	United States Treasury Note/Bond, 1.25%, 31/03/2028 <sup>^</sup>	7,356	0.07
USD	5,640,000	United States Treasury Note/Bond, 1.25%, 30/04/2028 <sup>^</sup>	5,109	0.05
USD	12,700,000	United States Treasury Note/Bond, 1.25%, 31/05/2028 <sup>^</sup>	11,470	0.11
USD	9,730,000	United States Treasury Note/Bond, 1.25%, 30/06/2028 <sup>^</sup>	8,766	0.08
USD	3,510,000	United States Treasury Note/Bond, 1.25%, 30/09/2028 <sup>^</sup>	3,137	0.03
USD	30,610,000	United States Treasury Note/Bond, 1.25%, 15/08/2031 <sup>^</sup>	24,981	0.23
USD	7,680,000	United States Treasury Note/Bond, 1.25%, 15/05/2050 <sup>^</sup>	3,648	0.03
USD	5,800,000	United States Treasury Note/Bond, 1.38%, 31/08/2026 <sup>^</sup>	5,535	0.05
USD	5,979,000	United States Treasury Note/Bond, 1.38%, 31/10/2028 <sup>^</sup>	5,355	0.05
USD	9,500,000	United States Treasury Note/Bond, 1.38%, 31/12/2028 <sup>^</sup>	8,469	0.08
USD	17,520,000	United States Treasury Note/Bond, 1.38%, 15/11/2031 <sup>^</sup>	14,314	0.13
USD	7,980,000	United States Treasury Note/Bond, 1.38%, 15/11/2040 <sup>^</sup>	4,944	0.05
USD	11,120,000	United States Treasury Note/Bond, 1.38%, 15/08/2050 <sup>^</sup>	5,431	0.05
USD	10,800,000	United States Treasury Note/Bond, 1.50%, 15/08/2026 <sup>^</sup>	10,337	0.10
USD	27,793,000	United States Treasury Note/Bond, 1.50%, 31/01/2027 <sup>^</sup>	26,282	0.25
USD	7,150,000	United States Treasury Note/Bond, 1.50%, 30/11/2028 <sup>^</sup>	6,420	0.06
USD	9,100,000	United States Treasury Note/Bond, 1.50%, 15/02/2030 <sup>^</sup>	7,901	0.07
USD	1,990,000	United States Treasury Note/Bond, 1.63%, 15/02/2026 <sup>^</sup>	1,933	0.02
USD	7,760,000	United States Treasury Note/Bond, 1.63%, 15/05/2026 <sup>^</sup>	7,489	0.07
USD	4,540,000	United States Treasury Note/Bond, 1.63%, 30/09/2026	4,342	0.04
USD	3,500,000	United States Treasury Note/Bond, 1.63%, 31/10/2026	3,340	0.03
USD	4,900,000	United States Treasury Note/Bond, 1.63%, 30/11/2026	4,665	0.04
USD	6,950,000	United States Treasury Note/Bond, 1.63%, 15/08/2029 <sup>^</sup>	6,168	0.06
USD	15,583,000	United States Treasury Note/Bond, 1.63%, 15/05/2031 <sup>^</sup>	13,146	0.12
USD	10,032,000	United States Treasury Note/Bond, 1.63%, 15/11/2050 <sup>^</sup>	5,240	0.05
USD	3,000,000	United States Treasury Note/Bond, 1.75%, 31/12/2026	2,858	0.03
USD	11,690,000	United States Treasury Note/Bond, 1.75%, 31/01/2029 <sup>^</sup>	10,554	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	4,770,000	United States Treasury Note/Bond, 1.75%, 15/11/2029 <sup>^</sup>	4,230	0.04
USD	12,308,800	United States Treasury Note/Bond, 1.75%, 15/08/2041 <sup>^</sup>	7,978	0.07
USD	9,900,000	United States Treasury Note/Bond, 1.88%, 30/06/2026 <sup>^</sup>	9,563	0.09
USD	9,490,000	United States Treasury Note/Bond, 1.88%, 31/07/2026 <sup>^</sup>	9,149	0.09
USD	8,030,000	United States Treasury Note/Bond, 1.88%, 28/02/2027 <sup>^</sup>	7,639	0.07
USD	14,700,000	United States Treasury Note/Bond, 1.88%, 28/02/2029 <sup>^</sup>	13,314	0.12
USD	16,720,000	United States Treasury Note/Bond, 1.88%, 15/02/2032 <sup>^</sup>	14,063	0.13
USD	10,590,000	United States Treasury Note/Bond, 1.88%, 15/02/2041 <sup>^</sup>	7,100	0.07
USD	10,280,000	United States Treasury Note/Bond, 1.88%, 15/02/2051 <sup>^</sup>	5,726	0.05
USD	10,430,000	United States Treasury Note/Bond, 1.88%, 15/11/2051 <sup>^</sup>	5,761	0.05
USD	5,520,000	United States Treasury Note/Bond, 2.00%, 15/11/2026 <sup>^</sup>	5,297	0.05
USD	13,200,000	United States Treasury Note/Bond, 2.00%, 15/11/2041 <sup>^</sup>	8,873	0.08
USD	8,680,000	United States Treasury Note/Bond, 2.00%, 15/02/2050 <sup>^</sup>	5,048	0.05
USD	8,190,000	United States Treasury Note/Bond, 2.00%, 15/08/2051 <sup>^</sup>	4,688	0.04
USD	3,780,000	United States Treasury Note/Bond, 2.13%, 31/05/2026 <sup>^</sup>	3,670	0.03
USD	3,940,000	United States Treasury Note/Bond, 2.25%, 31/03/2026 <sup>^</sup>	3,844	0.04
USD	11,500,000	United States Treasury Note/Bond, 2.25%, 15/02/2027	11,035	0.10
USD	10,400,000	United States Treasury Note/Bond, 2.25%, 15/08/2027 <sup>^</sup>	9,884	0.09
USD	4,650,000	United States Treasury Note/Bond, 2.25%, 15/11/2027 <sup>^</sup>	4,396	0.04
USD	8,810,000	United States Treasury Note/Bond, 2.25%, 15/05/2041 <sup>^</sup>	6,258	0.06
USD	6,275,000	United States Treasury Note/Bond, 2.25%, 15/08/2046 <sup>^</sup>	4,055	0.04
USD	6,720,000	United States Treasury Note/Bond, 2.25%, 15/08/2049 <sup>^</sup>	4,166	0.04
USD	10,800,000	United States Treasury Note/Bond, 2.25%, 15/02/2052 <sup>^</sup>	6,559	0.06
USD	2,980,000	United States Treasury Note/Bond, 2.38%, 30/04/2026 <sup>^</sup>	2,908	0.03
USD	8,000,000	United States Treasury Note/Bond, 2.38%, 15/05/2027 <sup>^</sup>	7,661	0.07
USD	6,150,000	United States Treasury Note/Bond, 2.38%, 31/03/2029 <sup>^</sup>	5,675	0.05
USD	10,860,000	United States Treasury Note/Bond, 2.38%, 15/05/2029 <sup>^</sup>	10,006	0.09
USD	10,280,000	United States Treasury Note/Bond, 2.38%, 15/02/2042 <sup>^</sup>	7,325	0.07
USD	8,602,000	United States Treasury Note/Bond, 2.38%, 15/11/2049	5,473	0.05
USD	9,110,000	United States Treasury Note/Bond, 2.38%, 15/05/2051 <sup>^</sup>	5,738	0.05
USD	3,890,000	United States Treasury Note/Bond, 2.50%, 28/02/2026 <sup>^</sup>	3,813	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	7,700,000	United States Treasury Note/Bond, 2.50%, 31/03/2027 <sup>^</sup>	7,414	0.07
USD	9,150,000	United States Treasury Note/Bond, 2.50%, 15/02/2045 <sup>^</sup>	6,355	0.06
USD	6,100,000	United States Treasury Note/Bond, 2.50%, 15/02/2046 <sup>^</sup>	4,174	0.04
USD	5,130,000	United States Treasury Note/Bond, 2.50%, 15/05/2046 <sup>^</sup>	3,497	0.03
USD	1,000	United States Treasury Note/Bond, 2.63%, 31/03/2025	1	0.00
USD	8,600,000	United States Treasury Note/Bond, 2.63%, 31/05/2027 <sup>^</sup>	8,279	0.08
USD	9,380,000	United States Treasury Note/Bond, 2.63%, 15/02/2029 <sup>^</sup>	8,768	0.08
USD	6,100,000	United States Treasury Note/Bond, 2.63%, 31/07/2029 <sup>^</sup>	5,658	0.05
USD	10,200,000	United States Treasury Note/Bond, 2.75%, 30/04/2027 <sup>^</sup>	9,861	0.09
USD	7,050,000	United States Treasury Note/Bond, 2.75%, 31/07/2027 <sup>^</sup>	6,789	0.06
USD	9,240,000	United States Treasury Note/Bond, 2.75%, 15/02/2028 <sup>^</sup>	8,821	0.08
USD	24,000,000	United States Treasury Note/Bond, 2.75%, 31/05/2029 <sup>^</sup>	22,436	0.21
USD	12,040,000	United States Treasury Note/Bond, 2.75%, 15/08/2032 <sup>^</sup>	10,678	0.10
USD	2,530,000	United States Treasury Note/Bond, 2.75%, 15/08/2042 <sup>^</sup>	1,902	0.02
USD	3,540,000	United States Treasury Note/Bond, 2.75%, 15/11/2042	2,647	0.03
USD	4,810,000	United States Treasury Note/Bond, 2.75%, 15/08/2047	3,387	0.03
USD	5,130,000	United States Treasury Note/Bond, 2.75%, 15/11/2047	3,605	0.03
USD	7,800,000	United States Treasury Note/Bond, 2.88%, 15/05/2028 <sup>^</sup>	7,450	0.07
USD	9,600,000	United States Treasury Note/Bond, 2.88%, 15/08/2028 <sup>^</sup>	9,131	0.09
USD	5,850,000	United States Treasury Note/Bond, 2.88%, 30/04/2029 <sup>^</sup>	5,505	0.05
USD	5,910,000	United States Treasury Note/Bond, 2.88%, 15/05/2032 <sup>^</sup>	5,308	0.05
USD	4,550,000	United States Treasury Note/Bond, 2.88%, 15/05/2043 <sup>^</sup>	3,449	0.03
USD	2,300,000	United States Treasury Note/Bond, 2.88%, 15/08/2045 <sup>^</sup>	1,698	0.02
USD	3,900,000	United States Treasury Note/Bond, 2.88%, 15/11/2046 <sup>^</sup>	2,837	0.03
USD	7,927,000	United States Treasury Note/Bond, 2.88%, 15/05/2049 <sup>^</sup>	5,627	0.05
USD	9,300,000	United States Treasury Note/Bond, 2.88%, 15/05/2052 <sup>^</sup>	6,514	0.06
USD	2,830,000	United States Treasury Note/Bond, 3.00%, 15/05/2042	2,222	0.02
USD	7,810,000	United States Treasury Note/Bond, 3.00%, 15/11/2044 <sup>^</sup>	5,934	0.06
USD	4,640,000	United States Treasury Note/Bond, 3.00%, 15/05/2045 <sup>^</sup>	3,510	0.03
USD	1,830,000	United States Treasury Note/Bond, 3.00%, 15/11/2045 <sup>^</sup>	1,377	0.01
USD	4,650,000	United States Treasury Note/Bond, 3.00%, 15/02/2047	3,450	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	4,290,000	United States Treasury Note/Bond, 3.00%, 15/05/2047 <sup>^</sup>	3,175	0.03
USD	7,220,000	United States Treasury Note/Bond, 3.00%, 15/02/2048 <sup>^</sup>	5,303	0.05
USD	8,550,000	United States Treasury Note/Bond, 3.00%, 15/08/2048 <sup>^</sup>	6,254	0.06
USD	7,810,000	United States Treasury Note/Bond, 3.00%, 15/02/2049 <sup>^</sup>	5,690	0.05
USD	8,539,000	United States Treasury Note/Bond, 3.00%, 15/08/2052 <sup>^</sup>	6,137	0.06
USD	8,210,000	United States Treasury Note/Bond, 3.13%, 31/08/2027 <sup>^</sup>	7,973	0.07
USD	7,640,000	United States Treasury Note/Bond, 3.13%, 15/11/2028 <sup>^</sup>	7,309	0.07
USD	7,350,000	United States Treasury Note/Bond, 3.13%, 31/08/2029 <sup>^</sup>	6,961	0.07
USD	2,100,000	United States Treasury Note/Bond, 3.13%, 15/11/2041	1,691	0.02
USD	1,890,000	United States Treasury Note/Bond, 3.13%, 15/02/2042	1,517	0.01
USD	3,330,000	United States Treasury Note/Bond, 3.13%, 15/02/2043	2,631	0.02
USD	6,070,000	United States Treasury Note/Bond, 3.13%, 15/08/2044 <sup>^</sup>	4,718	0.04
USD	6,170,000	United States Treasury Note/Bond, 3.13%, 15/05/2048 <sup>^</sup>	4,628	0.04
USD	2,000,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	1,953	0.02
USD	5,980,000	United States Treasury Note/Bond, 3.25%, 30/06/2029 <sup>^</sup>	5,706	0.05
USD	7,050,000	United States Treasury Note/Bond, 3.25%, 15/05/2042 <sup>^</sup>	5,739	0.05
USD	11,900,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	11,629	0.11
USD	12,266,000	United States Treasury Note/Bond, 3.38%, 15/05/2033 <sup>^</sup>	11,273	0.11
USD	6,720,000	United States Treasury Note/Bond, 3.38%, 15/08/2042 <sup>^</sup>	5,551	0.05
USD	6,640,000	United States Treasury Note/Bond, 3.38%, 15/05/2044 <sup>^</sup>	5,388	0.05
USD	9,793,000	United States Treasury Note/Bond, 3.38%, 15/11/2048 <sup>^</sup>	7,658	0.07
USD	9,440,000	United States Treasury Note/Bond, 3.50%, 30/09/2026 <sup>^</sup>	9,322	0.09
USD	5,850,000	United States Treasury Note/Bond, 3.50%, 31/01/2028 <sup>^</sup>	5,715	0.05
USD	9,350,000	United States Treasury Note/Bond, 3.50%, 30/04/2028 <sup>^</sup>	9,113	0.09
USD	11,100,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	10,680	0.10
USD	5,450,000	United States Treasury Note/Bond, 3.50%, 31/01/2030	5,228	0.05
USD	6,850,000	United States Treasury Note/Bond, 3.50%, 30/04/2030 <sup>^</sup>	6,555	0.06
USD	11,279,000	United States Treasury Note/Bond, 3.50%, 15/02/2033 <sup>^</sup>	10,495	0.10
USD	4,390,000	United States Treasury Note/Bond, 3.50%, 15/02/2039 <sup>^</sup>	3,849	0.04
USD	6,300,000	United States Treasury Note/Bond, 3.62%, 15/05/2026 <sup>^</sup>	6,248	0.06
USD	7,600,000	United States Treasury Note/Bond, 3.62%, 31/03/2028 <sup>^</sup>	7,443	0.07

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	11,450,000	United States Treasury Note/Bond, 3.62%, 31/05/2028 <sup>^</sup>	11,199	0.10
USD	14,700,000	United States Treasury Note/Bond, 3.62%, 31/08/2029 <sup>^</sup>	14,234	0.13
USD	5,960,000	United States Treasury Note/Bond, 3.62%, 31/03/2030 <sup>^</sup>	5,744	0.05
USD	4,240,000	United States Treasury Note/Bond, 3.62%, 15/08/2043 <sup>^</sup>	3,595	0.03
USD	7,120,000	United States Treasury Note/Bond, 3.62%, 15/02/2044 <sup>^</sup>	6,011	0.06
USD	7,772,000	United States Treasury Note/Bond, 3.62%, 15/02/2053 <sup>^</sup>	6,326	0.06
USD	7,800,000	United States Treasury Note/Bond, 3.62%, 15/05/2053 <sup>^</sup>	6,353	0.06
USD	10,600,000	United States Treasury Note/Bond, 3.63%, 30/09/2031	10,073	0.09
USD	6,350,000	United States Treasury Note/Bond, 3.75%, 15/04/2026 <sup>^</sup>	6,310	0.06
USD	16,850,000	United States Treasury Note/Bond, 3.75%, 31/08/2026	16,717	0.16
USD	10,100,000	United States Treasury Note/Bond, 3.75%, 15/08/2027 <sup>^</sup>	9,972	0.09
USD	7,330,000	United States Treasury Note/Bond, 3.75%, 31/12/2028 <sup>^</sup>	7,165	0.07
USD	4,820,000	United States Treasury Note/Bond, 3.75%, 31/05/2030	4,665	0.04
USD	4,550,000	United States Treasury Note/Bond, 3.75%, 30/06/2030	4,401	0.04
USD	7,150,000	United States Treasury Note/Bond, 3.75%, 31/12/2030 <sup>^</sup>	6,889	0.06
USD	3,750,000	United States Treasury Note/Bond, 3.75%, 31/08/2031	3,593	0.03
USD	1,000,000	United States Treasury Note/Bond, 3.75%, 15/08/2041	880	0.01
USD	3,750,000	United States Treasury Note/Bond, 3.75%, 15/11/2043	3,232	0.03
USD	9,200,000	United States Treasury Note/Bond, 3.87%, 15/10/2027 <sup>^</sup>	9,104	0.09
USD	9,050,000	United States Treasury Note/Bond, 3.87%, 30/11/2027 <sup>^</sup>	8,947	0.08
USD	4,600,000	United States Treasury Note/Bond, 3.87%, 31/12/2027	4,547	0.04
USD	7,540,000	United States Treasury Note/Bond, 3.87%, 30/09/2029 <sup>^</sup>	7,376	0.07
USD	3,700,000	United States Treasury Note/Bond, 3.87%, 30/11/2029	3,617	0.03
USD	4,500,000	United States Treasury Note/Bond, 3.87%, 31/12/2029	4,396	0.04
USD	12,740,000	United States Treasury Note/Bond, 3.87%, 15/08/2033 <sup>^</sup>	12,129	0.11
USD	14,310,000	United States Treasury Note/Bond, 3.87%, 15/08/2034 <sup>^</sup>	13,536	0.13
USD	3,050,000	United States Treasury Note/Bond, 3.87%, 15/08/2040	2,746	0.03
USD	6,230,000	United States Treasury Note/Bond, 3.87%, 15/02/2043 <sup>^</sup>	5,504	0.05
USD	4,625,000	United States Treasury Note/Bond, 3.87%, 15/05/2043 <sup>^</sup>	4,077	0.04
USD	5,000,000	United States Treasury Note/Bond, 4.00%, 15/02/2026 <sup>^</sup>	4,987	0.05
USD	13,700,000	United States Treasury Note/Bond, 4.00%, 15/01/2027	13,632	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	7,200,000	United States Treasury Note/Bond, 4.00%, 29/02/2028 <sup>^</sup>	7,135	0.07
USD	8,000,000	United States Treasury Note/Bond, 4.00%, 30/06/2028 <sup>^</sup>	7,916	0.07
USD	8,350,000	United States Treasury Note/Bond, 4.00%, 31/01/2029 <sup>^</sup>	8,235	0.08
USD	13,000,000	United States Treasury Note/Bond, 4.00%, 31/07/2029 <sup>^</sup>	12,794	0.12
USD	3,700,000	United States Treasury Note/Bond, 4.00%, 31/10/2029	3,638	0.03
USD	8,350,000	United States Treasury Note/Bond, 4.00%, 28/02/2030 <sup>^</sup>	8,195	0.08
USD	5,000,000	United States Treasury Note/Bond, 4.00%, 31/07/2030	4,895	0.05
USD	9,660,000	United States Treasury Note/Bond, 4.00%, 31/01/2031 <sup>^</sup>	9,425	0.09
USD	14,720,000	United States Treasury Note/Bond, 4.00%, 15/02/2034 <sup>^</sup>	14,099	0.13
USD	6,210,000	United States Treasury Note/Bond, 4.00%, 15/11/2042 <sup>^</sup>	5,593	0.05
USD	15,320,000	United States Treasury Note/Bond, 4.00%, 15/11/2052 <sup>^</sup>	13,362	0.12
USD	13,600,000	United States Treasury Note/Bond, 4.12%, 15/06/2026 <sup>^</sup>	13,577	0.13
USD	9,300,000	United States Treasury Note/Bond, 4.12%, 31/10/2026	9,279	0.09
USD	10,600,000	United States Treasury Note/Bond, 4.12%, 15/02/2027 <sup>^</sup>	10,570	0.10
USD	11,220,000	United States Treasury Note/Bond, 4.12%, 30/09/2027 <sup>^</sup>	11,176	0.10
USD	13,050,000	United States Treasury Note/Bond, 4.12%, 31/10/2027 <sup>^</sup>	12,997	0.12
USD	3,000,000	United States Treasury Note/Bond, 4.12%, 15/11/2027	2,987	0.03
USD	6,000,000	United States Treasury Note/Bond, 4.12%, 31/07/2028 <sup>^</sup>	5,958	0.06
USD	13,050,000	United States Treasury Note/Bond, 4.12%, 31/03/2029 <sup>^</sup>	12,922	0.12
USD	16,860,000	United States Treasury Note/Bond, 4.12%, 31/10/2029 <sup>^</sup>	16,666	0.16
USD	4,400,000	United States Treasury Note/Bond, 4.12%, 31/08/2030 <sup>^</sup>	4,332	0.04
USD	9,300,000	United States Treasury Note/Bond, 4.12%, 31/03/2031 <sup>^</sup>	9,130	0.09
USD	8,450,000	United States Treasury Note/Bond, 4.12%, 31/07/2031 <sup>^</sup>	8,281	0.08
USD	5,500,000	United States Treasury Note/Bond, 4.12%, 31/10/2031	5,384	0.05
USD	8,240,000	United States Treasury Note/Bond, 4.12%, 30/11/2031	8,064	0.08
USD	12,000,000	United States Treasury Note/Bond, 4.12%, 15/11/2032 <sup>^</sup>	11,706	0.11
USD	4,920,000	United States Treasury Note/Bond, 4.12%, 15/08/2044 <sup>^</sup>	4,459	0.04
USD	9,090,000	United States Treasury Note/Bond, 4.12%, 15/08/2053 <sup>^</sup>	8,111	0.08
USD	9,198,000	United States Treasury Note/Bond, 4.25%, 31/01/2026 <sup>^</sup>	9,199	0.09
USD	10,210,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	10,208	0.10
USD	11,050,000	United States Treasury Note/Bond, 4.25%, 31/12/2026	11,050	0.10

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	7,600,000	United States Treasury Note/Bond, 4.25%, 15/03/2027 <sup>^</sup>	7,598	0.07
USD	8,800,000	United States Treasury Note/Bond, 4.25%, 28/02/2029 <sup>^</sup>	8,759	0.08
USD	10,850,000	United States Treasury Note/Bond, 4.25%, 30/06/2029 <sup>^</sup>	10,790	0.10
USD	7,750,000	United States Treasury Note/Bond, 4.25%, 28/02/2031 <sup>^</sup>	7,662	0.07
USD	11,330,000	United States Treasury Note/Bond, 4.25%, 30/06/2031 <sup>^</sup>	11,187	0.10
USD	17,130,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	16,689	0.16
USD	5,470,000	United States Treasury Note/Bond, 4.25%, 15/05/2039 <sup>^</sup>	5,194	0.05
USD	1,480,000	United States Treasury Note/Bond, 4.25%, 15/11/2040	1,392	0.01
USD	9,900,000	United States Treasury Note/Bond, 4.25%, 15/02/2054 <sup>^</sup>	9,048	0.08
USD	10,662,100	United States Treasury Note/Bond, 4.25%, 15/08/2054 <sup>^</sup>	9,756	0.09
USD	7,620,000	United States Treasury Note/Bond, 4.37%, 31/07/2026 <sup>^</sup>	7,633	0.07
USD	10,400,000	United States Treasury Note/Bond, 4.37%, 15/08/2026 <sup>^</sup>	10,420	0.10
USD	9,500,000	United States Treasury Note/Bond, 4.37%, 15/12/2026 <sup>^</sup>	9,522	0.09
USD	16,200,000	United States Treasury Note/Bond, 4.37%, 15/07/2027 <sup>^</sup>	16,242	0.15
USD	1,800,000	United States Treasury Note/Bond, 4.37%, 31/08/2028	1,801	0.02
USD	5,900,000	United States Treasury Note/Bond, 4.37%, 30/11/2028 <sup>^</sup>	5,902	0.06
USD	6,160,000	United States Treasury Note/Bond, 4.37%, 30/11/2030	6,137	0.06
USD	18,650,000	United States Treasury Note/Bond, 4.37%, 15/05/2034	18,370	0.17
USD	1,790,000	United States Treasury Note/Bond, 4.37%, 15/02/2038	1,741	0.02
USD	3,550,000	United States Treasury Note/Bond, 4.37%, 15/11/2039 <sup>^</sup>	3,405	0.03
USD	2,000,000	United States Treasury Note/Bond, 4.37%, 15/05/2040	1,914	0.02
USD	1,120,000	United States Treasury Note/Bond, 4.37%, 15/05/2041	1,067	0.01
USD	5,140,000	United States Treasury Note/Bond, 4.37%, 15/08/2043 <sup>^</sup>	4,842	0.05
USD	14,450,000	United States Treasury Note/Bond, 4.38%, 31/12/2029	14,441	0.13
USD	11,650,000	United States Treasury Note/Bond, 4.50%, 31/03/2026 <sup>^</sup>	11,682	0.11
USD	5,900,000	United States Treasury Note/Bond, 4.50%, 15/07/2026 <sup>^</sup>	5,921	0.06
USD	7,770,000	United States Treasury Note/Bond, 4.50%, 15/04/2027 <sup>^</sup>	7,809	0.07
USD	9,500,000	United States Treasury Note/Bond, 4.50%, 15/05/2027 <sup>^</sup>	9,548	0.09
USD	16,980,000	United States Treasury Note/Bond, 4.50%, 31/05/2029 <sup>^</sup>	17,061	0.16
USD	9,000,000	United States Treasury Note/Bond, 4.50%, 31/12/2031	9,007	0.08
USD	15,650,000	United States Treasury Note/Bond, 4.50%, 15/11/2033 <sup>^</sup>	15,584	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	1,429,000	United States Treasury Note/Bond, 4.50%, 15/05/2038	1,408	0.01
USD	1,850,000	United States Treasury Note/Bond, 4.50%, 15/08/2039	1,801	0.02
USD	5,130,000	United States Treasury Note/Bond, 4.50%, 15/02/2044 <sup>^</sup>	4,902	0.05
USD	5,190,000	United States Treasury Note/Bond, 4.50%, 15/11/2054 <sup>^</sup>	4,956	0.05
USD	4,000,000	United States Treasury Note/Bond, 4.62%, 28/02/2026 <sup>^</sup>	4,016	0.04
USD	2,000,000	United States Treasury Note/Bond, 4.62%, 15/03/2026 <sup>^</sup>	2,009	0.02
USD	16,500,000	United States Treasury Note/Bond, 4.62%, 30/06/2026 <sup>^</sup>	16,590	0.15
USD	5,650,000	United States Treasury Note/Bond, 4.62%, 15/09/2026 <sup>^</sup>	5,683	0.05
USD	8,200,000	United States Treasury Note/Bond, 4.62%, 15/10/2026	8,250	0.08
USD	11,500,000	United States Treasury Note/Bond, 4.62%, 15/11/2026 <sup>^</sup>	11,575	0.11
USD	11,100,000	United States Treasury Note/Bond, 4.62%, 15/06/2027 <sup>^</sup>	11,193	0.10
USD	6,050,000	United States Treasury Note/Bond, 4.62%, 30/09/2028 <sup>^</sup>	6,107	0.06
USD	13,950,000	United States Treasury Note/Bond, 4.62%, 30/04/2029 <sup>^</sup>	14,084	0.13
USD	4,550,000	United States Treasury Note/Bond, 4.62%, 30/09/2030 <sup>^</sup>	4,592	0.04
USD	15,700,000	United States Treasury Note/Bond, 4.62%, 30/04/2031 <sup>^</sup>	15,832	0.15
USD	6,550,000	United States Treasury Note/Bond, 4.62%, 31/05/2031 <sup>^</sup>	6,604	0.06
USD	2,300,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	2,265	0.02
USD	5,460,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	5,300	0.05
USD	3,300,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	3,203	0.03
USD	10,450,000	United States Treasury Note/Bond, 4.62%, 15/05/2054 <sup>^</sup>	10,172	0.10
USD	1,788,000	United States Treasury Note/Bond, 4.75%, 15/02/2037	1,813	0.02
USD	1,650,000	United States Treasury Note/Bond, 4.75%, 15/02/2041 <sup>^</sup>	1,643	0.02
USD	4,557,000	United States Treasury Note/Bond, 4.75%, 15/11/2043 <sup>^</sup>	4,504	0.04
USD	10,163,000	United States Treasury Note/Bond, 4.75%, 15/11/2053 <sup>^</sup>	10,071	0.09
USD	14,400,000	United States Treasury Note/Bond, 4.87%, 30/04/2026 <sup>^</sup>	14,513	0.14
USD	10,300,000	United States Treasury Note/Bond, 4.87%, 31/05/2026 <sup>^</sup>	10,386	0.10
USD	2,580,000	United States Treasury Note/Bond, 4.87%, 31/10/2028	2,626	0.02
USD	4,800,000	United States Treasury Note/Bond, 4.87%, 31/10/2030	4,907	0.05
USD	1,070,000	United States Treasury Note/Bond, 5.00%, 15/05/2037	1,108	0.01
USD	2,650,000	United States Treasury Note/Bond, 5.25%, 15/11/2028	2,728	0.03
USD	2,450,000	United States Treasury Note/Bond, 5.37%, 15/02/2031	2,562	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 63.30%) (continued)</b>				
<b>United States (30 June 2024: 18.84%) (continued)</b>				
USD	3,700,000	United States Treasury Note/Bond, 6.12%, 15/11/2027	3,875	0.04
USD	3,900,000	United States Treasury Note/Bond, 6.75%, 15/08/2026	4,044	0.04
USD	200,000	University of California, 1.32%, 15/05/2027	186	0.00
USD	100,000	University of California, 1.61%, 15/05/2030	85	0.00
USD	100,000	University of California, 4.77%, 15/05/2115	82	0.00
USD	100,000	University of California, 4.86%, 15/05/2112	85	0.00
USD	300,000	University of Michigan, 2.44%, 01/04/2040	214	0.00
USD	200,000	University of Michigan 'A', 3.50%, 01/04/2052	145	0.00
USD	200,000	University of Michigan 'A', 4.45%, 01/04/2122	157	0.00
USD	300,000	University of Michigan 'B', 3.50%, 01/04/2052	219	0.00
USD	400,000	University of Michigan 'C', 3.60%, 01/04/2047	327	0.00
USD	200,000	University of Minnesota, 4.05%, 01/04/2052	163	0.00
USD	200,000	University of Virginia 'U', 2.58%, 01/11/2051	121	0.00
		<b>Total United States</b>	<b>2,115,887</b>	<b>19.69</b>
<b>Uruguay (30 June 2024: 0.02%)</b>				
USD	400,000	Oriental Republic of Uruguay, 5.25%, 10/09/2060 <sup>†</sup>	365	0.00
USD	100,000	Uruguay Government International Bond, 4.13%, 20/11/2045 <sup>†</sup>	84	0.00
USD	200,000	Uruguay Government International Bond, 4.38%, 27/10/2027	198	0.00
USD	550,000	Uruguay Government International Bond, 4.38%, 23/01/2031 <sup>†</sup>	533	0.01
USD	300,000	Uruguay Government International Bond, 4.97%, 20/04/2055	265	0.00
USD	450,000	Uruguay Government International Bond, 5.10%, 18/06/2050 <sup>†</sup>	413	0.01
USD	600,000	Uruguay Government International Bond, 5.75%, 28/10/2034	616	0.01
USD	100,000	Uruguay Government International Bond, 7.62%, 21/03/2036	117	0.00
USD	100,000	Uruguay Government International Bond, 7.87%, 15/01/2033	116	0.00
		<b>Total Uruguay</b>	<b>2,707</b>	<b>0.03</b>
		<b>Total investments in government debt instruments</b>	<b>6,854,823</b>	<b>63.77</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%)</b>				
<b>United States (30 June 2024: 8.03%)</b>				
USD	1,000,000	Benchmark 2018-B3 Mortgage Trust 'A5', 4.03%, 10/04/2051	968	0.01
USD	1,000,000	COMM 2016-CR28 Mortgage Trust 'A4', 3.76%, 10/02/2049	990	0.01
USD	270,426	Fannie Mae Pool, 1.50%, 01/10/2036	234	0.00
USD	329,538	Fannie Mae Pool, 1.50%, 01/10/2036	284	0.00
USD	511,545	Fannie Mae Pool, 1.50%, 01/11/2036	443	0.00
USD	330,910	Fannie Mae Pool, 1.50%, 01/11/2036	287	0.00
USD	2,153,800	Fannie Mae Pool, 1.50%, 01/02/2037	1,855	0.02
USD	2,455,043	Fannie Mae Pool, 1.50%, 01/03/2037	2,108	0.02
USD	625,721	Fannie Mae Pool, 1.50%, 01/04/2037	537	0.01
USD	557,750	Fannie Mae Pool, 1.50%, 01/08/2037	480	0.00
USD	826,242	Fannie Mae Pool, 1.50%, 01/11/2050	611	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	2,816,529	Fannie Mae Pool, 1.50%, 01/03/2051	2,084	0.02
USD	1,147,562	Fannie Mae Pool, 1.50%, 01/07/2051	849	0.01
USD	1,467,239	Fannie Mae Pool, 1.50%, 01/11/2051	1,085	0.01
USD	2,619,505	Fannie Mae Pool, 1.50%, 01/04/2052	1,937	0.02
USD	161,562	Fannie Mae Pool, 2.00%, 01/12/2035	144	0.00
USD	625,018	Fannie Mae Pool, 2.00%, 01/02/2036	557	0.01
USD	460,640	Fannie Mae Pool, 2.00%, 01/02/2036	410	0.00
USD	701,029	Fannie Mae Pool, 2.00%, 01/02/2036	625	0.01
USD	627,553	Fannie Mae Pool, 2.00%, 01/02/2036	560	0.01
USD	574,363	Fannie Mae Pool, 2.00%, 01/02/2036	511	0.01
USD	306,432	Fannie Mae Pool, 2.00%, 01/02/2036	274	0.00
USD	652,342	Fannie Mae Pool, 2.00%, 01/02/2036	583	0.01
USD	295,367	Fannie Mae Pool, 2.00%, 01/03/2036	262	0.00
USD	257,951	Fannie Mae Pool, 2.00%, 01/03/2036	229	0.00
USD	1,045,604	Fannie Mae Pool, 2.00%, 01/06/2036	927	0.01
USD	303,584	Fannie Mae Pool, 2.00%, 01/08/2036	270	0.00
USD	2,485,252	Fannie Mae Pool, 2.00%, 01/10/2036	2,203	0.02
USD	1,680,419	Fannie Mae Pool, 2.00%, 01/11/2036	1,492	0.01
USD	706,076	Fannie Mae Pool, 2.00%, 01/12/2036	627	0.01
USD	233,022	Fannie Mae Pool, 2.00%, 01/12/2036	208	0.00
USD	447,545	Fannie Mae Pool, 2.00%, 01/12/2036	397	0.00
USD	534,391	Fannie Mae Pool, 2.00%, 01/12/2036	474	0.00
USD	1,036,788	Fannie Mae Pool, 2.00%, 01/12/2036	917	0.01
USD	176,928	Fannie Mae Pool, 2.00%, 01/01/2037	157	0.00
USD	63,333	Fannie Mae Pool, 2.00%, 01/01/2037	56	0.00
USD	1,078,149	Fannie Mae Pool, 2.00%, 01/02/2037	955	0.01
USD	1,214,603	Fannie Mae Pool, 2.00%, 01/04/2037	1,078	0.01
USD	95,988	Fannie Mae Pool, 2.00%, 01/05/2037	85	0.00
USD	781,432	Fannie Mae Pool, 2.00%, 01/06/2037	691	0.01
USD	1,355,520	Fannie Mae Pool, 2.00%, 01/07/2050	1,063	0.01
USD	977,032	Fannie Mae Pool, 2.00%, 01/09/2050	767	0.01
USD	584,894	Fannie Mae Pool, 2.00%, 01/09/2050	462	0.00
USD	1,757,156	Fannie Mae Pool, 2.00%, 01/09/2050	1,379	0.01
USD	1,558,473	Fannie Mae Pool, 2.00%, 01/10/2050	1,223	0.01
USD	2,611,910	Fannie Mae Pool, 2.00%, 01/12/2050	2,062	0.02
USD	4,047,889	Fannie Mae Pool, 2.00%, 01/01/2051	3,171	0.03
USD	1,159,779	Fannie Mae Pool, 2.00%, 01/01/2051	917	0.01
USD	424,246	Fannie Mae Pool, 2.00%, 01/02/2051	332	0.00
USD	477,236	Fannie Mae Pool, 2.00%, 01/02/2051	376	0.00
USD	177,103	Fannie Mae Pool, 2.00%, 01/02/2051	140	0.00
USD	249,683	Fannie Mae Pool, 2.00%, 01/02/2051	197	0.00
USD	1,054,495	Fannie Mae Pool, 2.00%, 01/02/2051	820	0.01
USD	1,657,300	Fannie Mae Pool, 2.00%, 01/03/2051	1,298	0.01
USD	873,396	Fannie Mae Pool, 2.00%, 01/03/2051	689	0.01
USD	2,835,480	Fannie Mae Pool, 2.00%, 01/04/2051	2,219	0.02
USD	239,904	Fannie Mae Pool, 2.00%, 01/04/2051	189	0.00
USD	524,712	Fannie Mae Pool, 2.00%, 01/04/2051	414	0.00
USD	9,812,840	Fannie Mae Pool, 2.00%, 01/04/2051	7,680	0.07
USD	175,656	Fannie Mae Pool, 2.00%, 01/05/2051	140	0.00
USD	5,837,543	Fannie Mae Pool, 2.00%, 01/05/2051	4,567	0.04
USD	5,594,630	Fannie Mae Pool, 2.00%, 01/06/2051	4,381	0.04
USD	1,220,560	Fannie Mae Pool, 2.00%, 01/06/2051	962	0.01
USD	894,732	Fannie Mae Pool, 2.00%, 01/06/2051	705	0.01
USD	932,145	Fannie Mae Pool, 2.00%, 01/06/2051	734	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	1,219,364	Fannie Mae Pool, 2.00%, 01/07/2051	953	0.01
USD	1,030,661	Fannie Mae Pool, 2.00%, 01/07/2051	810	0.01
USD	1,729,546	Fannie Mae Pool, 2.00%, 01/07/2051	1,358	0.01
USD	1,524,345	Fannie Mae Pool, 2.00%, 01/08/2051	1,191	0.01
USD	568,591	Fannie Mae Pool, 2.00%, 01/09/2051	444	0.00
USD	38,394	Fannie Mae Pool, 2.00%, 01/10/2051	30	0.00
USD	298,098	Fannie Mae Pool, 2.00%, 01/10/2051	234	0.00
USD	470,063	Fannie Mae Pool, 2.00%, 01/10/2051	370	0.00
USD	3,453,792	Fannie Mae Pool, 2.00%, 01/10/2051	2,701	0.03
USD	8,247,552	Fannie Mae Pool, 2.00%, 01/10/2051	6,455	0.06
USD	1,748,352	Fannie Mae Pool, 2.00%, 01/11/2051	1,375	0.01
USD	13,782,697	Fannie Mae Pool, 2.00%, 01/11/2051	10,775	0.10
USD	10,633,310	Fannie Mae Pool, 2.00%, 01/12/2051	8,296	0.08
USD	3,418,666	Fannie Mae Pool, 2.00%, 01/12/2051	2,687	0.03
USD	4,236,206	Fannie Mae Pool, 2.00%, 01/01/2052	3,314	0.03
USD	2,509,229	Fannie Mae Pool, 2.00%, 01/01/2052	1,962	0.02
USD	1,987,479	Fannie Mae Pool, 2.00%, 01/02/2052	1,548	0.01
USD	1,269,001	Fannie Mae Pool, 2.00%, 01/02/2052	989	0.01
USD	5,737,871	Fannie Mae Pool, 2.00%, 01/02/2052	4,468	0.04
USD	1,749,675	Fannie Mae Pool, 2.00%, 01/02/2052	1,363	0.01
USD	4,229,781	Fannie Mae Pool, 2.00%, 01/02/2052	3,300	0.03
USD	6,468,230	Fannie Mae Pool, 2.00%, 01/03/2052	5,043	0.05
USD	10,439,453	Fannie Mae Pool, 2.00%, 01/05/2052	8,130	0.08
USD	3,367,762	Fannie Mae Pool, 2.00%, 01/05/2052	2,632	0.02
USD	3,756	Fannie Mae Pool, 2.50%, 01/12/2029	4	0.00
USD	130,194	Fannie Mae Pool, 2.50%, 01/02/2030	125	0.00
USD	28,917	Fannie Mae Pool, 2.50%, 01/04/2030	28	0.00
USD	44,225	Fannie Mae Pool, 2.50%, 01/05/2031	42	0.00
USD	20,643	Fannie Mae Pool, 2.50%, 01/09/2031	19	0.00
USD	42,793	Fannie Mae Pool, 2.50%, 01/10/2031	40	0.00
USD	15,645	Fannie Mae Pool, 2.50%, 01/10/2031	15	0.00
USD	25,188	Fannie Mae Pool, 2.50%, 01/10/2031	24	0.00
USD	25,559	Fannie Mae Pool, 2.50%, 01/10/2031	24	0.00
USD	17,039	Fannie Mae Pool, 2.50%, 01/12/2031	16	0.00
USD	7,285	Fannie Mae Pool, 2.50%, 01/12/2031	7	0.00
USD	218,708	Fannie Mae Pool, 2.50%, 01/01/2032	206	0.00
USD	188,846	Fannie Mae Pool, 2.50%, 01/01/2032	178	0.00
USD	46,995	Fannie Mae Pool, 2.50%, 01/04/2032	44	0.00
USD	36,416	Fannie Mae Pool, 2.50%, 01/01/2033	34	0.00
USD	413,826	Fannie Mae Pool, 2.50%, 01/01/2033	397	0.00
USD	211,794	Fannie Mae Pool, 2.50%, 01/11/2034	193	0.00
USD	312,344	Fannie Mae Pool, 2.50%, 01/10/2035	285	0.00
USD	304,987	Fannie Mae Pool, 2.50%, 01/10/2035	279	0.00
USD	453,070	Fannie Mae Pool, 2.50%, 01/03/2036	414	0.00
USD	400,852	Fannie Mae Pool, 2.50%, 01/05/2036	365	0.00
USD	146,833	Fannie Mae Pool, 2.50%, 01/06/2036	134	0.00
USD	296,326	Fannie Mae Pool, 2.50%, 01/07/2036	270	0.00
USD	433,867	Fannie Mae Pool, 2.50%, 01/08/2036	396	0.00
USD	956,319	Fannie Mae Pool, 2.50%, 01/08/2036	870	0.01
USD	267,185	Fannie Mae Pool, 2.50%, 01/03/2037	244	0.00
USD	523,282	Fannie Mae Pool, 2.50%, 01/04/2037	475	0.00
USD	418,016	Fannie Mae Pool, 2.50%, 01/04/2037	381	0.00
USD	339,105	Fannie Mae Pool, 2.50%, 01/04/2037	309	0.00
USD	1,352,209	Fannie Mae Pool, 2.50%, 01/05/2037	1,228	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	699,375	Fannie Mae Pool, 2.50%, 01/06/2037	635	0.01
USD	343,241	Fannie Mae Pool, 2.50%, 01/04/2047	288	0.00
USD	581,424	Fannie Mae Pool, 2.50%, 01/08/2050	481	0.00
USD	735,459	Fannie Mae Pool, 2.50%, 01/09/2050	612	0.01
USD	745,681	Fannie Mae Pool, 2.50%, 01/09/2050	621	0.01
USD	1,788,206	Fannie Mae Pool, 2.50%, 01/09/2050	1,481	0.01
USD	1,458,125	Fannie Mae Pool, 2.50%, 01/09/2050	1,197	0.01
USD	2,428,110	Fannie Mae Pool, 2.50%, 01/09/2050	2,012	0.02
USD	471,466	Fannie Mae Pool, 2.50%, 01/10/2050	389	0.00
USD	356,735	Fannie Mae Pool, 2.50%, 01/10/2050	294	0.00
USD	578,172	Fannie Mae Pool, 2.50%, 01/10/2050	477	0.00
USD	781,817	Fannie Mae Pool, 2.50%, 01/10/2050	651	0.01
USD	830,142	Fannie Mae Pool, 2.50%, 01/11/2050	685	0.01
USD	358,772	Fannie Mae Pool, 2.50%, 01/11/2050	295	0.00
USD	3,771,535	Fannie Mae Pool, 2.50%, 01/11/2050	3,122	0.03
USD	1,127,192	Fannie Mae Pool, 2.50%, 01/11/2050	931	0.01
USD	688,313	Fannie Mae Pool, 2.50%, 01/12/2050	565	0.01
USD	961,023	Fannie Mae Pool, 2.50%, 01/12/2050	784	0.01
USD	4,076,695	Fannie Mae Pool, 2.50%, 01/12/2050	3,327	0.03
USD	2,061,359	Fannie Mae Pool, 2.50%, 01/01/2051	1,682	0.02
USD	352,294	Fannie Mae Pool, 2.50%, 01/02/2051	290	0.00
USD	961,128	Fannie Mae Pool, 2.50%, 01/03/2051	784	0.01
USD	1,030,386	Fannie Mae Pool, 2.50%, 01/03/2051	852	0.01
USD	414,132	Fannie Mae Pool, 2.50%, 01/05/2051	341	0.00
USD	891,150	Fannie Mae Pool, 2.50%, 01/07/2051	731	0.01
USD	127,632	Fannie Mae Pool, 2.50%, 01/07/2051	104	0.00
USD	2,930,170	Fannie Mae Pool, 2.50%, 01/07/2051	2,428	0.02
USD	1,889,011	Fannie Mae Pool, 2.50%, 01/08/2051	1,553	0.01
USD	326,008	Fannie Mae Pool, 2.50%, 01/08/2051	268	0.00
USD	1,777,891	Fannie Mae Pool, 2.50%, 01/08/2051	1,457	0.01
USD	686,337	Fannie Mae Pool, 2.50%, 01/09/2051	562	0.01
USD	936,140	Fannie Mae Pool, 2.50%, 01/10/2051	768	0.01
USD	1,145,518	Fannie Mae Pool, 2.50%, 01/10/2051	938	0.01
USD	7,104,358	Fannie Mae Pool, 2.50%, 01/10/2051	5,830	0.05
USD	345,569	Fannie Mae Pool, 2.50%, 01/11/2051	284	0.00
USD	228,073	Fannie Mae Pool, 2.50%, 01/11/2051	188	0.00
USD	5,375,871	Fannie Mae Pool, 2.50%, 01/11/2051	4,399	0.04
USD	891,045	Fannie Mae Pool, 2.50%, 01/12/2051	730	0.01
USD	762,756	Fannie Mae Pool, 2.50%, 01/12/2051	627	0.01
USD	1,187,843	Fannie Mae Pool, 2.50%, 01/12/2051	976	0.01
USD	2,396,926	Fannie Mae Pool, 2.50%, 01/12/2051	1,970	0.02
USD	1,075,032	Fannie Mae Pool, 2.50%, 01/12/2051	884	0.01
USD	2,285,935	Fannie Mae Pool, 2.50%, 01/01/2052	1,869	0.02
USD	4,981,391	Fannie Mae Pool, 2.50%, 01/01/2052	4,082	0.04
USD	1,115,355	Fannie Mae Pool, 2.50%, 01/01/2052	914	0.01
USD	2,191,183	Fannie Mae Pool, 2.50%, 01/01/2052	1,792	0.02
USD	537,119	Fannie Mae Pool, 2.50%, 01/02/2052	441	0.00
USD	7,227,003	Fannie Mae Pool, 2.50%, 01/02/2052	5,897	0.06
USD	3,343,446	Fannie Mae Pool, 2.50%, 01/03/2052	2,728	0.03
USD	5,150,052	Fannie Mae Pool, 2.50%, 01/03/2052	4,202	0.04
USD	844,103	Fannie Mae Pool, 2.50%, 01/03/2052	691	0.01
USD	2,486,103	Fannie Mae Pool, 2.50%, 01/03/2052	2,040	0.02
USD	3,778,541	Fannie Mae Pool, 2.50%, 01/04/2052	3,080	0.03
USD	1,673,220	Fannie Mae Pool, 2.50%, 01/04/2052	1,365	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	2,103,310	Fannie Mae Pool, 2.50%, 01/04/2052	1,726	0.02
USD	937,716	Fannie Mae Pool, 2.50%, 01/04/2052	770	0.01
USD	826,939	Fannie Mae Pool, 2.50%, 01/05/2052	677	0.01
USD	1,494,331	Fannie Mae Pool, 2.50%, 01/05/2052	1,219	0.01
USD	765,458	Fannie Mae Pool, 2.50%, 01/07/2052	625	0.01
USD	367,761	Fannie Mae Pool, 3.00%, 01/03/2030	361	0.00
USD	297,917	Fannie Mae Pool, 3.00%, 01/01/2031	288	0.00
USD	93,928	Fannie Mae Pool, 3.00%, 01/02/2032	90	0.00
USD	72,561	Fannie Mae Pool, 3.00%, 01/06/2032	71	0.00
USD	56,500	Fannie Mae Pool, 3.00%, 01/06/2032	54	0.00
USD	34,891	Fannie Mae Pool, 3.00%, 01/08/2032	33	0.00
USD	58,101	Fannie Mae Pool, 3.00%, 01/11/2032	55	0.00
USD	541,796	Fannie Mae Pool, 3.00%, 01/12/2032	514	0.01
USD	59,143	Fannie Mae Pool, 3.00%, 01/02/2033	56	0.00
USD	902,340	Fannie Mae Pool, 3.00%, 01/09/2034	849	0.01
USD	154,208	Fannie Mae Pool, 3.00%, 01/11/2034	145	0.00
USD	164,799	Fannie Mae Pool, 3.00%, 01/03/2035	155	0.00
USD	134,253	Fannie Mae Pool, 3.00%, 01/07/2035	126	0.00
USD	480,928	Fannie Mae Pool, 3.00%, 01/12/2035	454	0.00
USD	60,889	Fannie Mae Pool, 3.00%, 01/03/2043	54	0.00
USD	5,062	Fannie Mae Pool, 3.00%, 01/10/2044	4	0.00
USD	474,258	Fannie Mae Pool, 3.00%, 01/10/2044	420	0.00
USD	185,740	Fannie Mae Pool, 3.00%, 01/03/2045	164	0.00
USD	17,849	Fannie Mae Pool, 3.00%, 01/05/2045	16	0.00
USD	102,176	Fannie Mae Pool, 3.00%, 01/10/2045	89	0.00
USD	1,505,820	Fannie Mae Pool, 3.00%, 01/07/2046	1,290	0.01
USD	43,281	Fannie Mae Pool, 3.00%, 01/08/2046	38	0.00
USD	35,780	Fannie Mae Pool, 3.00%, 01/08/2046	31	0.00
USD	86,030	Fannie Mae Pool, 3.00%, 01/10/2046	75	0.00
USD	126,038	Fannie Mae Pool, 3.00%, 01/11/2046	110	0.00
USD	886,325	Fannie Mae Pool, 3.00%, 01/11/2046	773	0.01
USD	8,194	Fannie Mae Pool, 3.00%, 01/12/2046	7	0.00
USD	11,846	Fannie Mae Pool, 3.00%, 01/12/2046	10	0.00
USD	21,499	Fannie Mae Pool, 3.00%, 01/12/2046	19	0.00
USD	94,711	Fannie Mae Pool, 3.00%, 01/01/2047	82	0.00
USD	121,264	Fannie Mae Pool, 3.00%, 01/01/2047	105	0.00
USD	61,772	Fannie Mae Pool, 3.00%, 01/02/2047	54	0.00
USD	343,457	Fannie Mae Pool, 3.00%, 01/03/2047	299	0.00
USD	158,977	Fannie Mae Pool, 3.00%, 01/07/2047	138	0.00
USD	46,367	Fannie Mae Pool, 3.00%, 01/08/2047	40	0.00
USD	110,226	Fannie Mae Pool, 3.00%, 01/03/2048	96	0.00
USD	343,367	Fannie Mae Pool, 3.00%, 01/11/2048	299	0.00
USD	80,918	Fannie Mae Pool, 3.00%, 01/09/2049	70	0.00
USD	111,334	Fannie Mae Pool, 3.00%, 01/11/2049	97	0.00
USD	997,783	Fannie Mae Pool, 3.00%, 01/12/2049	860	0.01
USD	712,764	Fannie Mae Pool, 3.00%, 01/12/2049	614	0.01
USD	125,787	Fannie Mae Pool, 3.00%, 01/12/2049	109	0.00
USD	232,009	Fannie Mae Pool, 3.00%, 01/02/2050	198	0.00
USD	109,675	Fannie Mae Pool, 3.00%, 01/03/2050	95	0.00
USD	247,932	Fannie Mae Pool, 3.00%, 01/04/2050	214	0.00
USD	953,011	Fannie Mae Pool, 3.00%, 01/06/2050	819	0.01
USD	1,516,437	Fannie Mae Pool, 3.00%, 01/07/2050	1,303	0.01
USD	1,049,181	Fannie Mae Pool, 3.00%, 01/07/2050	901	0.01
USD	239,172	Fannie Mae Pool, 3.00%, 01/08/2050	205	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	901,438	Fannie Mae Pool, 3.00%, 01/09/2050	774	0.01
USD	1,175,015	Fannie Mae Pool, 3.00%, 01/10/2050	1,001	0.01
USD	794,013	Fannie Mae Pool, 3.00%, 01/11/2050	682	0.01
USD	777,391	Fannie Mae Pool, 3.00%, 01/11/2050	667	0.01
USD	463,361	Fannie Mae Pool, 3.00%, 01/01/2051	399	0.00
USD	825,616	Fannie Mae Pool, 3.00%, 01/01/2051	709	0.01
USD	698,267	Fannie Mae Pool, 3.00%, 01/05/2051	601	0.01
USD	6,082,242	Fannie Mae Pool, 3.00%, 01/06/2051	5,209	0.05
USD	3,307,219	Fannie Mae Pool, 3.00%, 01/07/2051	2,837	0.03
USD	618,504	Fannie Mae Pool, 3.00%, 01/07/2051	530	0.01
USD	551,571	Fannie Mae Pool, 3.00%, 01/08/2051	476	0.00
USD	1,844,728	Fannie Mae Pool, 3.00%, 01/08/2051	1,567	0.02
USD	1,499,213	Fannie Mae Pool, 3.00%, 01/01/2052	1,274	0.01
USD	284,685	Fannie Mae Pool, 3.00%, 01/02/2052	244	0.00
USD	1,240,927	Fannie Mae Pool, 3.00%, 01/03/2052	1,060	0.01
USD	711,167	Fannie Mae Pool, 3.00%, 01/03/2052	609	0.01
USD	785,437	Fannie Mae Pool, 3.00%, 01/03/2052	674	0.01
USD	2,390,205	Fannie Mae Pool, 3.00%, 01/04/2052	2,047	0.02
USD	2,743,814	Fannie Mae Pool, 3.00%, 01/04/2052	2,350	0.02
USD	1,730,575	Fannie Mae Pool, 3.00%, 01/05/2052	1,478	0.01
USD	540,269	Fannie Mae Pool, 3.00%, 01/05/2052	461	0.00
USD	61,731	Fannie Mae Pool, 3.50%, 01/01/2026	61	0.00
USD	74,989	Fannie Mae Pool, 3.50%, 01/04/2029	74	0.00
USD	22,038	Fannie Mae Pool, 3.50%, 01/09/2032	21	0.00
USD	17,565	Fannie Mae Pool, 3.50%, 01/04/2033	17	0.00
USD	78,723	Fannie Mae Pool, 3.50%, 01/08/2034	75	0.00
USD	64,494	Fannie Mae Pool, 3.50%, 01/01/2035	62	0.00
USD	103,753	Fannie Mae Pool, 3.50%, 01/01/2038	97	0.00
USD	1,393,963	Fannie Mae Pool, 3.50%, 01/01/2044	1,276	0.01
USD	17,926	Fannie Mae Pool, 3.50%, 01/02/2045	16	0.00
USD	3,766,707	Fannie Mae Pool, 3.50%, 01/07/2045	3,403	0.03
USD	135,740	Fannie Mae Pool, 3.50%, 01/08/2045	123	0.00
USD	182,548	Fannie Mae Pool, 3.50%, 01/01/2046	166	0.00
USD	159,598	Fannie Mae Pool, 3.50%, 01/03/2046	146	0.00
USD	187,529	Fannie Mae Pool, 3.50%, 01/10/2046	169	0.00
USD	51,607	Fannie Mae Pool, 3.50%, 01/12/2046	47	0.00
USD	37,664	Fannie Mae Pool, 3.50%, 01/12/2046	34	0.00
USD	33,727	Fannie Mae Pool, 3.50%, 01/01/2047	31	0.00
USD	19,295	Fannie Mae Pool, 3.50%, 01/01/2047	17	0.00
USD	114,437	Fannie Mae Pool, 3.50%, 01/08/2047	103	0.00
USD	771,326	Fannie Mae Pool, 3.50%, 01/10/2047	694	0.01
USD	625,838	Fannie Mae Pool, 3.50%, 01/10/2047	563	0.01
USD	987,658	Fannie Mae Pool, 3.50%, 01/11/2047	889	0.01
USD	128,935	Fannie Mae Pool, 3.50%, 01/11/2047	116	0.00
USD	18,255	Fannie Mae Pool, 3.50%, 01/11/2047	17	0.00
USD	286,921	Fannie Mae Pool, 3.50%, 01/01/2048	258	0.00
USD	443,222	Fannie Mae Pool, 3.50%, 01/01/2048	399	0.00
USD	28,915	Fannie Mae Pool, 3.50%, 01/03/2048	26	0.00
USD	40,867	Fannie Mae Pool, 3.50%, 01/04/2048	37	0.00
USD	171,875	Fannie Mae Pool, 3.50%, 01/04/2048	154	0.00
USD	9,929	Fannie Mae Pool, 3.50%, 01/05/2048	9	0.00
USD	165,408	Fannie Mae Pool, 3.50%, 01/06/2048	149	0.00
USD	92,884	Fannie Mae Pool, 3.50%, 01/07/2048	84	0.00
USD	255,474	Fannie Mae Pool, 3.50%, 01/07/2048	230	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	97,919	Fannie Mae Pool, 3.50%, 01/11/2048	88	0.00
USD	259,333	Fannie Mae Pool, 3.50%, 01/01/2049	233	0.00
USD	1,740,224	Fannie Mae Pool, 3.50%, 01/03/2049	1,565	0.02
USD	58,312	Fannie Mae Pool, 3.50%, 01/04/2049	53	0.00
USD	128,267	Fannie Mae Pool, 3.50%, 01/06/2049	116	0.00
USD	761,513	Fannie Mae Pool, 3.50%, 01/06/2049	685	0.01
USD	767,446	Fannie Mae Pool, 3.50%, 01/06/2049	690	0.01
USD	993,724	Fannie Mae Pool, 3.50%, 01/06/2049	893	0.01
USD	640,008	Fannie Mae Pool, 3.50%, 01/08/2049	575	0.01
USD	4,196,335	Fannie Mae Pool, 3.50%, 01/08/2049	3,773	0.04
USD	2,925,562	Fannie Mae Pool, 3.50%, 01/05/2050	2,622	0.02
USD	455,037	Fannie Mae Pool, 3.50%, 01/07/2050	407	0.00
USD	2,271,236	Fannie Mae Pool, 3.50%, 01/02/2051	2,033	0.02
USD	543,716	Fannie Mae Pool, 3.50%, 01/11/2051	490	0.01
USD	1,107,617	Fannie Mae Pool, 3.50%, 01/05/2052	981	0.01
USD	2,806,926	Fannie Mae Pool, 3.50%, 01/05/2052	2,486	0.02
USD	1,166,607	Fannie Mae Pool, 3.50%, 01/05/2052	1,039	0.01
USD	687,096	Fannie Mae Pool, 3.50%, 01/06/2052	612	0.01
USD	5,252,620	Fannie Mae Pool, 3.50%, 01/06/2052	4,677	0.04
USD	642,676	Fannie Mae Pool, 3.50%, 01/06/2052	576	0.01
USD	4,543,020	Fannie Mae Pool, 3.50%, 01/07/2052	4,037	0.04
USD	2,048,095	Fannie Mae Pool, 3.50%, 01/05/2053	1,814	0.02
USD	6,506	Fannie Mae Pool, 4.00%, 01/07/2032	6	0.00
USD	77,145	Fannie Mae Pool, 4.00%, 01/09/2032	75	0.00
USD	58,312	Fannie Mae Pool, 4.00%, 01/06/2033	57	0.00
USD	24,943	Fannie Mae Pool, 4.00%, 01/07/2033	24	0.00
USD	18,300	Fannie Mae Pool, 4.00%, 01/12/2033	18	0.00
USD	233,470	Fannie Mae Pool, 4.00%, 01/09/2037	225	0.00
USD	335,988	Fannie Mae Pool, 4.00%, 01/11/2037	323	0.00
USD	145,209	Fannie Mae Pool, 4.00%, 01/05/2038	140	0.00
USD	3,090	Fannie Mae Pool, 4.00%, 01/06/2038	3	0.00
USD	151,720	Fannie Mae Pool, 4.00%, 01/06/2038	146	0.00
USD	96,589	Fannie Mae Pool, 4.00%, 01/11/2038	93	0.00
USD	1,787,758	Fannie Mae Pool, 4.00%, 01/11/2039	1,718	0.02
USD	6,334	Fannie Mae Pool, 4.00%, 01/06/2044	6	0.00
USD	72,272	Fannie Mae Pool, 4.00%, 01/01/2045	68	0.00
USD	77,201	Fannie Mae Pool, 4.00%, 01/01/2045	73	0.00
USD	35,849	Fannie Mae Pool, 4.00%, 01/03/2045	33	0.00
USD	96,741	Fannie Mae Pool, 4.00%, 01/06/2045	91	0.00
USD	7,989	Fannie Mae Pool, 4.00%, 01/08/2045	7	0.00
USD	229,279	Fannie Mae Pool, 4.00%, 01/06/2046	215	0.00
USD	86,637	Fannie Mae Pool, 4.00%, 01/10/2046	82	0.00
USD	163,094	Fannie Mae Pool, 4.00%, 01/02/2047	153	0.00
USD	26,171	Fannie Mae Pool, 4.00%, 01/02/2047	24	0.00
USD	36,078	Fannie Mae Pool, 4.00%, 01/03/2047	34	0.00
USD	25,299	Fannie Mae Pool, 4.00%, 01/08/2047	23	0.00
USD	43,529	Fannie Mae Pool, 4.00%, 01/09/2047	41	0.00
USD	113,420	Fannie Mae Pool, 4.00%, 01/09/2047	106	0.00
USD	44,834	Fannie Mae Pool, 4.00%, 01/09/2047	42	0.00
USD	101,691	Fannie Mae Pool, 4.00%, 01/09/2047	94	0.00
USD	199,230	Fannie Mae Pool, 4.00%, 01/09/2047	185	0.00
USD	552,768	Fannie Mae Pool, 4.00%, 01/10/2047	513	0.01
USD	302,607	Fannie Mae Pool, 4.00%, 01/10/2047	283	0.00
USD	15,607	Fannie Mae Pool, 4.00%, 01/11/2047	14	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	54,089	Fannie Mae Pool, 4.00%, 01/01/2048	50	0.00
USD	141,884	Fannie Mae Pool, 4.00%, 01/01/2048	132	0.00
USD	1,199,023	Fannie Mae Pool, 4.00%, 01/09/2048	1,112	0.01
USD	14,931	Fannie Mae Pool, 4.00%, 01/09/2048	14	0.00
USD	508,453	Fannie Mae Pool, 4.00%, 01/09/2048	472	0.00
USD	102,066	Fannie Mae Pool, 4.00%, 01/10/2048	95	0.00
USD	124,201	Fannie Mae Pool, 4.00%, 01/11/2048	115	0.00
USD	67,668	Fannie Mae Pool, 4.00%, 01/12/2048	63	0.00
USD	56,321	Fannie Mae Pool, 4.00%, 01/01/2049	52	0.00
USD	1,683,141	Fannie Mae Pool, 4.00%, 01/01/2049	1,561	0.02
USD	38,616	Fannie Mae Pool, 4.00%, 01/02/2049	36	0.00
USD	68,571	Fannie Mae Pool, 4.00%, 01/03/2049	64	0.00
USD	199,641	Fannie Mae Pool, 4.00%, 01/04/2049	185	0.00
USD	142,824	Fannie Mae Pool, 4.00%, 01/05/2049	132	0.00
USD	74,723	Fannie Mae Pool, 4.00%, 01/06/2049	69	0.00
USD	196,421	Fannie Mae Pool, 4.00%, 01/06/2049	182	0.00
USD	167,069	Fannie Mae Pool, 4.00%, 01/07/2049	155	0.00
USD	579,724	Fannie Mae Pool, 4.00%, 01/07/2049	538	0.01
USD	1,906,992	Fannie Mae Pool, 4.00%, 01/07/2049	1,769	0.02
USD	574,837	Fannie Mae Pool, 4.00%, 01/11/2049	530	0.01
USD	120,094	Fannie Mae Pool, 4.00%, 01/12/2049	111	0.00
USD	252,132	Fannie Mae Pool, 4.00%, 01/01/2050	234	0.00
USD	1,791,074	Fannie Mae Pool, 4.00%, 01/04/2050	1,653	0.02
USD	1,107,781	Fannie Mae Pool, 4.00%, 01/04/2050	1,026	0.01
USD	150,059	Fannie Mae Pool, 4.00%, 01/05/2050	139	0.00
USD	548,788	Fannie Mae Pool, 4.00%, 01/05/2051	509	0.01
USD	2,575,404	Fannie Mae Pool, 4.00%, 01/07/2052	2,366	0.02
USD	1,761,593	Fannie Mae Pool, 4.00%, 01/08/2052	1,615	0.02
USD	598,768	Fannie Mae Pool, 4.00%, 01/08/2052	549	0.01
USD	603,251	Fannie Mae Pool, 4.00%, 01/08/2052	552	0.01
USD	103,730	Fannie Mae Pool, 4.00%, 01/01/2057	95	0.00
USD	112,366	Fannie Mae Pool, 4.00%, 01/02/2057	103	0.00
USD	87,724	Fannie Mae Pool, 4.50%, 01/02/2046	85	0.00
USD	24,467	Fannie Mae Pool, 4.50%, 01/03/2047	23	0.00
USD	68,852	Fannie Mae Pool, 4.50%, 01/04/2047	66	0.00
USD	5,040	Fannie Mae Pool, 4.50%, 01/04/2047	5	0.00
USD	18,798	Fannie Mae Pool, 4.50%, 01/10/2047	18	0.00
USD	100,210	Fannie Mae Pool, 4.50%, 01/10/2047	96	0.00
USD	19,398	Fannie Mae Pool, 4.50%, 01/02/2048	19	0.00
USD	13,421	Fannie Mae Pool, 4.50%, 01/02/2048	13	0.00
USD	25,174	Fannie Mae Pool, 4.50%, 01/02/2048	24	0.00
USD	17,804	Fannie Mae Pool, 4.50%, 01/02/2048	17	0.00
USD	32,689	Fannie Mae Pool, 4.50%, 01/03/2048	31	0.00
USD	94,070	Fannie Mae Pool, 4.50%, 01/05/2048	90	0.00
USD	44,265	Fannie Mae Pool, 4.50%, 01/06/2048	42	0.00
USD	7,313	Fannie Mae Pool, 4.50%, 01/07/2048	7	0.00
USD	6,848	Fannie Mae Pool, 4.50%, 01/07/2048	7	0.00
USD	203,325	Fannie Mae Pool, 4.50%, 01/08/2048	195	0.00
USD	27,906	Fannie Mae Pool, 4.50%, 01/10/2048	27	0.00
USD	53,637	Fannie Mae Pool, 4.50%, 01/10/2048	51	0.00
USD	27,012	Fannie Mae Pool, 4.50%, 01/12/2048	26	0.00
USD	147,257	Fannie Mae Pool, 4.50%, 01/12/2048	141	0.00
USD	110,400	Fannie Mae Pool, 4.50%, 01/12/2048	105	0.00
USD	129,858	Fannie Mae Pool, 4.50%, 01/01/2049	124	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	55,745	Fannie Mae Pool, 4.50%, 01/05/2049	53	0.00
USD	130,495	Fannie Mae Pool, 4.50%, 01/05/2049	124	0.00
USD	37,392	Fannie Mae Pool, 4.50%, 01/05/2052	35	0.00
USD	423,153	Fannie Mae Pool, 4.50%, 01/05/2052	404	0.00
USD	1,896,472	Fannie Mae Pool, 4.50%, 01/06/2052	1,787	0.02
USD	136,553	Fannie Mae Pool, 4.50%, 01/08/2052	129	0.00
USD	331,311	Fannie Mae Pool, 4.50%, 01/08/2052	313	0.00
USD	2,723,284	Fannie Mae Pool, 4.50%, 01/09/2052	2,566	0.02
USD	1,167,896	Fannie Mae Pool, 4.50%, 01/09/2052	1,104	0.01
USD	830,186	Fannie Mae Pool, 4.50%, 01/09/2052	789	0.01
USD	1,099,224	Fannie Mae Pool, 4.50%, 01/10/2052	1,042	0.01
USD	1,740,090	Fannie Mae Pool, 4.50%, 01/10/2052	1,641	0.02
USD	1,292,937	Fannie Mae Pool, 4.50%, 01/11/2052	1,222	0.01
USD	1,363,709	Fannie Mae Pool, 4.50%, 01/11/2052	1,285	0.01
USD	1,636,321	Fannie Mae Pool, 4.50%, 01/12/2052	1,543	0.01
USD	920,177	Fannie Mae Pool, 4.50%, 01/08/2053	869	0.01
USD	25,740	Fannie Mae Pool, 5.00%, 01/07/2040	26	0.00
USD	487,101	Fannie Mae Pool, 5.00%, 01/07/2042	484	0.01
USD	116,666	Fannie Mae Pool, 5.00%, 01/11/2047	115	0.00
USD	15,633	Fannie Mae Pool, 5.00%, 01/03/2048	15	0.00
USD	2,778	Fannie Mae Pool, 5.00%, 01/03/2048	3	0.00
USD	52,885	Fannie Mae Pool, 5.00%, 01/04/2048	52	0.00
USD	4,784	Fannie Mae Pool, 5.00%, 01/04/2048	5	0.00
USD	29,752	Fannie Mae Pool, 5.00%, 01/05/2048	29	0.00
USD	25,725	Fannie Mae Pool, 5.00%, 01/07/2048	25	0.00
USD	50,988	Fannie Mae Pool, 5.00%, 01/01/2049	50	0.00
USD	49,713	Fannie Mae Pool, 5.00%, 01/04/2049	49	0.00
USD	84,094	Fannie Mae Pool, 5.00%, 01/04/2049	83	0.00
USD	42,108	Fannie Mae Pool, 5.00%, 01/04/2049	41	0.00
USD	20,129	Fannie Mae Pool, 5.00%, 01/08/2052	20	0.00
USD	499,560	Fannie Mae Pool, 5.00%, 01/10/2052	486	0.01
USD	492,913	Fannie Mae Pool, 5.00%, 01/10/2052	480	0.00
USD	917,223	Fannie Mae Pool, 5.00%, 01/11/2052	893	0.01
USD	800,308	Fannie Mae Pool, 5.00%, 01/12/2052	779	0.01
USD	485,755	Fannie Mae Pool, 5.00%, 01/01/2053	470	0.00
USD	1,806,567	Fannie Mae Pool, 5.00%, 01/01/2053	1,752	0.02
USD	646,384	Fannie Mae Pool, 5.00%, 01/03/2053	630	0.01
USD	1,317,737	Fannie Mae Pool, 5.00%, 01/04/2053	1,272	0.01
USD	1,426,180	Fannie Mae Pool, 5.00%, 01/05/2053	1,380	0.01
USD	1,899,477	Fannie Mae Pool, 5.00%, 01/07/2053	1,833	0.02
USD	1,125,406	Fannie Mae Pool, 5.00%, 01/07/2053	1,086	0.01
USD	3,483,240	Fannie Mae Pool, 5.00%, 01/02/2054	3,362	0.03
USD	142,251	Fannie Mae Pool, 5.50%, 01/06/2038	145	0.00
USD	67,752	Fannie Mae Pool, 5.50%, 01/01/2047	69	0.00
USD	454,203	Fannie Mae Pool, 5.50%, 01/09/2052	456	0.00
USD	188,836	Fannie Mae Pool, 5.50%, 01/12/2052	189	0.00
USD	295,904	Fannie Mae Pool, 5.50%, 01/12/2052	297	0.00
USD	650,397	Fannie Mae Pool, 5.50%, 01/01/2053	653	0.01
USD	604,309	Fannie Mae Pool, 5.50%, 01/01/2053	606	0.01
USD	887,980	Fannie Mae Pool, 5.50%, 01/02/2053	879	0.01
USD	818,193	Fannie Mae Pool, 5.50%, 01/02/2053	814	0.01
USD	1,558,994	Fannie Mae Pool, 5.50%, 01/03/2053	1,557	0.01
USD	523,383	Fannie Mae Pool, 5.50%, 01/03/2053	522	0.01
USD	3,345,471	Fannie Mae Pool, 5.50%, 01/04/2053	3,338	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	1,987,075	Fannie Mae Pool, 5.50%, 01/04/2053	1,964	0.02
USD	1,375,607	Fannie Mae Pool, 5.50%, 01/05/2053	1,360	0.01
USD	2,069,370	Fannie Mae Pool, 5.50%, 01/07/2053	2,059	0.02
USD	1,380,803	Fannie Mae Pool, 5.50%, 01/08/2053	1,365	0.01
USD	1,364,035	Fannie Mae Pool, 5.50%, 01/04/2054	1,354	0.01
USD	3,003,158	Fannie Mae Pool, 5.50%, 01/08/2054	2,976	0.03
USD	1,246,318	Fannie Mae Pool, 5.50%, 01/11/2054	1,249	0.01
USD	38,206	Fannie Mae Pool, 6.00%, 01/07/2041	40	0.00
USD	1,364,227	Fannie Mae Pool, 6.00%, 01/07/2053	1,372	0.01
USD	685,884	Fannie Mae Pool, 6.00%, 01/08/2053	700	0.01
USD	2,341,000	Fannie Mae Pool, 6.00%, 01/08/2053	2,370	0.02
USD	1,485,205	Fannie Mae Pool, 6.00%, 01/09/2053	1,512	0.01
USD	619,713	Fannie Mae Pool, 6.00%, 01/09/2053	624	0.01
USD	1,712,231	Fannie Mae Pool, 6.00%, 01/11/2053	1,724	0.02
USD	3,593,668	Fannie Mae Pool, 6.00%, 01/11/2053	3,634	0.03
USD	1,013,136	Fannie Mae Pool, 6.00%, 01/04/2054	1,020	0.01
USD	1,294,056	Fannie Mae Pool, 6.00%, 01/04/2054	1,311	0.01
USD	1,949,067	Fannie Mae Pool, 6.00%, 01/08/2054	1,974	0.02
USD	2,307,605	Fannie Mae Pool, 6.00%, 01/09/2054	2,324	0.02
USD	1,961,165	Fannie Mae Pool, 6.50%, 01/10/2053	2,028	0.02
USD	2,403,051	Fannie Mae Pool, 6.50%, 01/10/2053	2,482	0.02
USD	228,171	Fannie Mae Pool, 6.50%, 01/11/2053	234	0.00
USD	373,358	Fannie Mae Pool, 6.50%, 01/11/2053	382	0.00
USD	1,570,631	Fannie Mae Pool, 6.50%, 01/11/2053	1,608	0.02
USD	1,090,462	Fannie Mae Pool, 6.50%, 01/12/2053	1,126	0.01
USD	1,112,425	Fannie Mae Pool, 6.50%, 01/12/2053	1,157	0.01
USD	1,964,931	Fannie Mae Pool, 6.50%, 01/12/2053	2,029	0.02
USD	661,162	Fannie Mae Pool, 6.50%, 01/01/2054	682	0.01
USD	184,991	Fannie Mae Pool, 6.50%, 01/01/2054	190	0.00
USD	1,088,827	Fannie Mae Pool, 6.50%, 01/01/2054	1,121	0.01
USD	1,071,611	Fannie Mae Pool, 6.50%, 01/02/2054	1,119	0.01
USD	635,566	Fannie Mae Pool, 6.50%, 01/02/2054	655	0.01
USD	1,059,621	Fannie Mae Pool, 6.50%, 01/04/2054	1,097	0.01
USD	1,043,963	Fannie Mae Pool, 6.50%, 01/07/2054	1,075	0.01
USD	3,733,166	Fannie Mae Pool, 6.50%, 01/08/2054	3,846	0.04
USD	48,681	Freddie Mac Gold Pool, 2.50%, 01/08/2031	46	0.00
USD	731,671	Freddie Mac Gold Pool, 2.50%, 01/06/2032	689	0.01
USD	12,052	Freddie Mac Gold Pool, 2.50%, 01/01/2033	11	0.00
USD	392,380	Freddie Mac Gold Pool, 3.00%, 01/05/2029	385	0.00
USD	8,027	Freddie Mac Gold Pool, 3.00%, 01/08/2030	8	0.00
USD	1,680,120	Freddie Mac Gold Pool, 3.00%, 01/03/2046	1,463	0.01
USD	36,698	Freddie Mac Gold Pool, 3.00%, 01/07/2046	32	0.00
USD	157,094	Freddie Mac Gold Pool, 3.00%, 01/08/2046	137	0.00
USD	26,325	Freddie Mac Gold Pool, 3.00%, 01/09/2046	23	0.00
USD	45,455	Freddie Mac Gold Pool, 3.00%, 01/09/2046	40	0.00
USD	37,424	Freddie Mac Gold Pool, 3.00%, 01/10/2046	33	0.00
USD	130,626	Freddie Mac Gold Pool, 3.00%, 01/10/2046	114	0.00
USD	16,705	Freddie Mac Gold Pool, 3.00%, 01/11/2046	15	0.00
USD	71,515	Freddie Mac Gold Pool, 3.00%, 01/11/2046	62	0.00
USD	989,512	Freddie Mac Gold Pool, 3.00%, 01/12/2046	861	0.01
USD	27,219	Freddie Mac Gold Pool, 3.00%, 01/12/2046	24	0.00
USD	104,271	Freddie Mac Gold Pool, 3.00%, 01/01/2047	91	0.00
USD	278,139	Freddie Mac Gold Pool, 3.00%, 01/02/2047	242	0.00
USD	14,571	Freddie Mac Gold Pool, 3.00%, 01/08/2047	13	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	147,863	Freddie Mac Gold Pool, 3.00%, 01/09/2047	129	0.00
USD	93,898	Freddie Mac Gold Pool, 3.00%, 01/10/2047	82	0.00
USD	2,555	Freddie Mac Gold Pool, 3.50%, 01/07/2033	2	0.00
USD	77,921	Freddie Mac Gold Pool, 3.50%, 01/06/2034	75	0.00
USD	138,222	Freddie Mac Gold Pool, 3.50%, 01/03/2038	129	0.00
USD	142,385	Freddie Mac Gold Pool, 3.50%, 01/10/2042	130	0.00
USD	12,277	Freddie Mac Gold Pool, 3.50%, 01/09/2044	11	0.00
USD	108,037	Freddie Mac Gold Pool, 3.50%, 01/10/2044	98	0.00
USD	653,055	Freddie Mac Gold Pool, 3.50%, 01/03/2046	593	0.01
USD	6,839	Freddie Mac Gold Pool, 3.50%, 01/08/2046	6	0.00
USD	49,353	Freddie Mac Gold Pool, 3.50%, 01/12/2046	45	0.00
USD	99,657	Freddie Mac Gold Pool, 3.50%, 01/01/2047	90	0.00
USD	137,283	Freddie Mac Gold Pool, 3.50%, 01/07/2047	124	0.00
USD	27,713	Freddie Mac Gold Pool, 3.50%, 01/07/2047	25	0.00
USD	157,656	Freddie Mac Gold Pool, 3.50%, 01/09/2047	142	0.00
USD	116,284	Freddie Mac Gold Pool, 3.50%, 01/09/2047	104	0.00
USD	1,128,967	Freddie Mac Gold Pool, 3.50%, 01/10/2047	1,029	0.01
USD	86,113	Freddie Mac Gold Pool, 3.50%, 01/12/2047	78	0.00
USD	67,725	Freddie Mac Gold Pool, 3.50%, 01/01/2048	61	0.00
USD	41,660	Freddie Mac Gold Pool, 3.50%, 01/02/2048	38	0.00
USD	64,355	Freddie Mac Gold Pool, 3.50%, 01/02/2048	58	0.00
USD	36,627	Freddie Mac Gold Pool, 3.50%, 01/02/2048	33	0.00
USD	33,761	Freddie Mac Gold Pool, 3.50%, 01/03/2048	30	0.00
USD	131,639	Freddie Mac Gold Pool, 3.50%, 01/03/2048	119	0.00
USD	62,363	Freddie Mac Gold Pool, 3.50%, 01/05/2048	56	0.00
USD	17,795	Freddie Mac Gold Pool, 3.50%, 01/05/2048	16	0.00
USD	186,514	Freddie Mac Gold Pool, 3.50%, 01/04/2049	168	0.00
USD	58,780	Freddie Mac Gold Pool, 3.50%, 01/05/2049	53	0.00
USD	72,934	Freddie Mac Gold Pool, 3.50%, 01/06/2049	66	0.00
USD	24,783	Freddie Mac Gold Pool, 4.00%, 01/08/2042	23	0.00
USD	431,556	Freddie Mac Gold Pool, 4.00%, 01/01/2045	404	0.00
USD	16,788	Freddie Mac Gold Pool, 4.00%, 01/02/2045	16	0.00
USD	43,295	Freddie Mac Gold Pool, 4.00%, 01/09/2045	40	0.00
USD	44,385	Freddie Mac Gold Pool, 4.00%, 01/07/2046	42	0.00
USD	17,985	Freddie Mac Gold Pool, 4.00%, 01/10/2046	17	0.00
USD	16,488	Freddie Mac Gold Pool, 4.00%, 01/02/2047	15	0.00
USD	72,019	Freddie Mac Gold Pool, 4.00%, 01/10/2047	67	0.00
USD	9,596	Freddie Mac Gold Pool, 4.00%, 01/10/2047	9	0.00
USD	182,146	Freddie Mac Gold Pool, 4.00%, 01/01/2048	169	0.00
USD	20,675	Freddie Mac Gold Pool, 4.00%, 01/02/2048	19	0.00
USD	63,554	Freddie Mac Gold Pool, 4.00%, 01/02/2048	59	0.00
USD	46,956	Freddie Mac Gold Pool, 4.00%, 01/06/2048	44	0.00
USD	33,265	Freddie Mac Gold Pool, 4.00%, 01/06/2048	31	0.00
USD	19,038	Freddie Mac Gold Pool, 4.00%, 01/06/2048	18	0.00
USD	200,134	Freddie Mac Gold Pool, 4.00%, 01/07/2048	186	0.00
USD	74,248	Freddie Mac Gold Pool, 4.00%, 01/12/2048	69	0.00
USD	1,766	Freddie Mac Gold Pool, 4.00%, 01/01/2049	2	0.00
USD	42,339	Freddie Mac Gold Pool, 4.00%, 01/01/2049	39	0.00
USD	10,378	Freddie Mac Gold Pool, 4.50%, 01/02/2041	10	0.00
USD	321,521	Freddie Mac Gold Pool, 4.50%, 01/07/2048	307	0.00
USD	6,915	Freddie Mac Gold Pool, 4.50%, 01/07/2048	7	0.00
USD	129,633	Freddie Mac Gold Pool, 4.50%, 01/10/2048	124	0.00
USD	28,147	Freddie Mac Gold Pool, 4.50%, 01/12/2048	27	0.00
USD	68,147	Freddie Mac Gold Pool, 4.50%, 01/01/2049	65	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	17,747	Freddie Mac Gold Pool, 5.00%, 01/04/2033	18	0.00
USD	24,414	Freddie Mac Gold Pool, 5.00%, 01/09/2039	24	0.00
USD	42,864	Freddie Mac Gold Pool, 5.00%, 01/04/2048	42	0.00
USD	19,987	Freddie Mac Gold Pool, 5.00%, 01/07/2048	20	0.00
USD	85,782	Freddie Mac Gold Pool, 5.00%, 01/04/2049	84	0.00
USD	750,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2', 2.57%, 25/07/2026	731	0.01
USD	465,453	Freddie Mac Multifamily Structured Pass Through Certificates 'A2', 3.33%, 25/05/2025	463	0.00
USD	392,711	Freddie Mac Pool, 1.50%, 01/03/2036	339	0.00
USD	719,167	Freddie Mac Pool, 1.50%, 01/02/2037	619	0.01
USD	1,518,497	Freddie Mac Pool, 1.50%, 01/03/2037	1,304	0.01
USD	467,365	Freddie Mac Pool, 1.50%, 01/03/2037	401	0.00
USD	4,205,984	Freddie Mac Pool, 1.50%, 01/05/2051	3,111	0.03
USD	843,940	Freddie Mac Pool, 1.50%, 01/07/2051	624	0.01
USD	1,431,981	Freddie Mac Pool, 2.00%, 01/02/2036	1,282	0.01
USD	789,198	Freddie Mac Pool, 2.00%, 01/02/2036	705	0.01
USD	422,406	Freddie Mac Pool, 2.00%, 01/02/2036	376	0.00
USD	546,658	Freddie Mac Pool, 2.00%, 01/03/2036	487	0.01
USD	399,901	Freddie Mac Pool, 2.00%, 01/03/2036	356	0.00
USD	691,762	Freddie Mac Pool, 2.00%, 01/05/2036	615	0.01
USD	1,311,430	Freddie Mac Pool, 2.00%, 01/05/2036	1,169	0.01
USD	2,142,214	Freddie Mac Pool, 2.00%, 01/05/2036	1,910	0.02
USD	376,278	Freddie Mac Pool, 2.00%, 01/06/2036	334	0.00
USD	1,116,417	Freddie Mac Pool, 2.00%, 01/06/2036	992	0.01
USD	828,425	Freddie Mac Pool, 2.00%, 01/07/2036	736	0.01
USD	293,672	Freddie Mac Pool, 2.00%, 01/08/2036	261	0.00
USD	616,638	Freddie Mac Pool, 2.00%, 01/09/2036	547	0.01
USD	553,347	Freddie Mac Pool, 2.00%, 01/10/2036	491	0.01
USD	1,304,287	Freddie Mac Pool, 2.00%, 01/11/2036	1,156	0.01
USD	628,840	Freddie Mac Pool, 2.00%, 01/12/2036	557	0.01
USD	1,727,764	Freddie Mac Pool, 2.00%, 01/01/2037	1,531	0.01
USD	596,045	Freddie Mac Pool, 2.00%, 01/01/2037	528	0.01
USD	673,075	Freddie Mac Pool, 2.00%, 01/01/2037	597	0.01
USD	704,579	Freddie Mac Pool, 2.00%, 01/01/2037	625	0.01
USD	508,883	Freddie Mac Pool, 2.00%, 01/01/2037	452	0.00
USD	1,155,965	Freddie Mac Pool, 2.00%, 01/02/2037	1,025	0.01
USD	396,629	Freddie Mac Pool, 2.00%, 01/02/2037	352	0.00
USD	1,896,350	Freddie Mac Pool, 2.00%, 01/04/2037	1,676	0.02
USD	482,794	Freddie Mac Pool, 2.00%, 01/06/2037	427	0.00
USD	1,123,603	Freddie Mac Pool, 2.00%, 01/08/2050	887	0.01
USD	1,152,200	Freddie Mac Pool, 2.00%, 01/09/2050	904	0.01
USD	333,306	Freddie Mac Pool, 2.00%, 01/10/2050	264	0.00
USD	290,126	Freddie Mac Pool, 2.00%, 01/10/2050	229	0.00
USD	868,610	Freddie Mac Pool, 2.00%, 01/10/2050	682	0.01
USD	886,948	Freddie Mac Pool, 2.00%, 01/10/2050	696	0.01
USD	402,436	Freddie Mac Pool, 2.00%, 01/02/2051	315	0.00
USD	1,635,791	Freddie Mac Pool, 2.00%, 01/02/2051	1,287	0.01
USD	679,393	Freddie Mac Pool, 2.00%, 01/03/2051	535	0.01
USD	1,198,030	Freddie Mac Pool, 2.00%, 01/03/2051	938	0.01
USD	473,602	Freddie Mac Pool, 2.00%, 01/03/2051	368	0.00
USD	600,959	Freddie Mac Pool, 2.00%, 01/03/2051	474	0.00
USD	2,304,532	Freddie Mac Pool, 2.00%, 01/04/2051	1,806	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	9,836,344	Freddie Mac Pool, 2.00%, 01/05/2051	7,696	0.07
USD	806,868	Freddie Mac Pool, 2.00%, 01/05/2051	637	0.01
USD	205,156	Freddie Mac Pool, 2.00%, 01/06/2051	162	0.00
USD	2,422,922	Freddie Mac Pool, 2.00%, 01/06/2051	1,898	0.02
USD	431,702	Freddie Mac Pool, 2.00%, 01/07/2051	341	0.00
USD	3,466,950	Freddie Mac Pool, 2.00%, 01/07/2051	2,710	0.03
USD	386,285	Freddie Mac Pool, 2.00%, 01/08/2051	304	0.00
USD	1,116,000	Freddie Mac Pool, 2.00%, 01/09/2051	872	0.01
USD	1,718,820	Freddie Mac Pool, 2.00%, 01/10/2051	1,356	0.01
USD	1,710,550	Freddie Mac Pool, 2.00%, 01/10/2051	1,347	0.01
USD	2,488,421	Freddie Mac Pool, 2.00%, 01/10/2051	1,952	0.02
USD	812,462	Freddie Mac Pool, 2.00%, 01/11/2051	637	0.01
USD	1,065,845	Freddie Mac Pool, 2.00%, 01/11/2051	838	0.01
USD	1,090,440	Freddie Mac Pool, 2.00%, 01/11/2051	855	0.01
USD	1,319,135	Freddie Mac Pool, 2.00%, 01/11/2051	1,037	0.01
USD	3,977,780	Freddie Mac Pool, 2.00%, 01/12/2051	3,103	0.03
USD	823,108	Freddie Mac Pool, 2.00%, 01/12/2051	644	0.01
USD	4,638,837	Freddie Mac Pool, 2.00%, 01/01/2052	3,625	0.03
USD	1,476,869	Freddie Mac Pool, 2.00%, 01/02/2052	1,151	0.01
USD	17,058,612	Freddie Mac Pool, 2.00%, 01/03/2052	13,284	0.12
USD	322,752	Freddie Mac Pool, 2.00%, 01/03/2052	251	0.00
USD	472,268	Freddie Mac Pool, 2.50%, 01/04/2032	446	0.00
USD	1,519,659	Freddie Mac Pool, 2.50%, 01/07/2035	1,394	0.01
USD	1,581,789	Freddie Mac Pool, 2.50%, 01/10/2035	1,450	0.01
USD	471,403	Freddie Mac Pool, 2.50%, 01/10/2035	431	0.00
USD	508,617	Freddie Mac Pool, 2.50%, 01/07/2036	463	0.00
USD	1,888,060	Freddie Mac Pool, 2.50%, 01/03/2037	1,716	0.02
USD	141,515	Freddie Mac Pool, 2.50%, 01/04/2037	129	0.00
USD	693,168	Freddie Mac Pool, 2.50%, 01/05/2037	630	0.01
USD	342,152	Freddie Mac Pool, 2.50%, 01/06/2050	279	0.00
USD	681,627	Freddie Mac Pool, 2.50%, 01/07/2050	568	0.01
USD	314,827	Freddie Mac Pool, 2.50%, 01/08/2050	262	0.00
USD	283,230	Freddie Mac Pool, 2.50%, 01/11/2050	231	0.00
USD	151,357	Freddie Mac Pool, 2.50%, 01/11/2050	124	0.00
USD	495,338	Freddie Mac Pool, 2.50%, 01/11/2050	409	0.00
USD	198,855	Freddie Mac Pool, 2.50%, 01/11/2050	164	0.00
USD	2,238,204	Freddie Mac Pool, 2.50%, 01/12/2050	1,826	0.02
USD	327,876	Freddie Mac Pool, 2.50%, 01/01/2051	268	0.00
USD	1,009,314	Freddie Mac Pool, 2.50%, 01/01/2051	832	0.01
USD	477,362	Freddie Mac Pool, 2.50%, 01/01/2051	390	0.00
USD	1,453,612	Freddie Mac Pool, 2.50%, 01/02/2051	1,193	0.01
USD	707,483	Freddie Mac Pool, 2.50%, 01/04/2051	577	0.01
USD	5,402,352	Freddie Mac Pool, 2.50%, 01/08/2051	4,426	0.04
USD	1,498,844	Freddie Mac Pool, 2.50%, 01/10/2051	1,229	0.01
USD	3,607,464	Freddie Mac Pool, 2.50%, 01/02/2052	2,949	0.03
USD	798,870	Freddie Mac Pool, 2.50%, 01/02/2052	656	0.01
USD	833,248	Freddie Mac Pool, 2.50%, 01/02/2052	686	0.01
USD	1,084,679	Freddie Mac Pool, 2.50%, 01/03/2052	891	0.01
USD	874,953	Freddie Mac Pool, 2.50%, 01/03/2052	714	0.01
USD	2,140,862	Freddie Mac Pool, 2.50%, 01/04/2052	1,747	0.02
USD	1,932,619	Freddie Mac Pool, 2.50%, 01/05/2052	1,577	0.02
USD	2,650,338	Freddie Mac Pool, 2.50%, 01/07/2052	2,163	0.02
USD	3,613,358	Freddie Mac Pool, 2.50%, 01/07/2052	2,948	0.03
USD	3,489,974	Freddie Mac Pool, 2.50%, 01/04/2053	2,848	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	402,028	Freddie Mac Pool, 3.00%, 01/03/2030	390	0.00
USD	174,177	Freddie Mac Pool, 3.00%, 01/10/2033	165	0.00
USD	57,338	Freddie Mac Pool, 3.00%, 01/07/2034	54	0.00
USD	46,824	Freddie Mac Pool, 3.00%, 01/09/2034	44	0.00
USD	192,747	Freddie Mac Pool, 3.00%, 01/12/2034	181	0.00
USD	459,064	Freddie Mac Pool, 3.00%, 01/10/2035	432	0.00
USD	735,004	Freddie Mac Pool, 3.00%, 01/04/2037	684	0.01
USD	744,545	Freddie Mac Pool, 3.00%, 01/07/2037	696	0.01
USD	966,198	Freddie Mac Pool, 3.00%, 01/10/2037	900	0.01
USD	2,203,870	Freddie Mac Pool, 3.00%, 01/07/2038	2,052	0.02
USD	1,653,488	Freddie Mac Pool, 3.00%, 01/07/2038	1,540	0.01
USD	789,663	Freddie Mac Pool, 3.00%, 01/07/2046	689	0.01
USD	900,488	Freddie Mac Pool, 3.00%, 01/07/2046	785	0.01
USD	601,036	Freddie Mac Pool, 3.00%, 01/11/2046	523	0.01
USD	1,213,533	Freddie Mac Pool, 3.00%, 01/12/2046	1,055	0.01
USD	232,258	Freddie Mac Pool, 3.00%, 01/12/2047	202	0.00
USD	772,528	Freddie Mac Pool, 3.00%, 01/02/2049	674	0.01
USD	783,772	Freddie Mac Pool, 3.00%, 01/07/2050	674	0.01
USD	1,127,288	Freddie Mac Pool, 3.00%, 01/08/2050	977	0.01
USD	2,276,491	Freddie Mac Pool, 3.00%, 01/10/2050	1,954	0.02
USD	732,579	Freddie Mac Pool, 3.00%, 01/12/2050	629	0.01
USD	684,517	Freddie Mac Pool, 3.00%, 01/05/2051	595	0.01
USD	3,455,861	Freddie Mac Pool, 3.00%, 01/05/2051	2,974	0.03
USD	914,706	Freddie Mac Pool, 3.00%, 01/07/2051	786	0.01
USD	1,162,008	Freddie Mac Pool, 3.00%, 01/11/2051	993	0.01
USD	4,705,425	Freddie Mac Pool, 3.00%, 01/01/2052	4,034	0.04
USD	1,748,231	Freddie Mac Pool, 3.00%, 01/04/2052	1,493	0.01
USD	5,331,099	Freddie Mac Pool, 3.00%, 01/05/2052	4,534	0.04
USD	82,057	Freddie Mac Pool, 3.50%, 01/06/2033	79	0.00
USD	521,190	Freddie Mac Pool, 3.50%, 01/02/2034	502	0.01
USD	52,420	Freddie Mac Pool, 3.50%, 01/07/2034	52	0.00
USD	3,101,774	Freddie Mac Pool, 3.50%, 01/09/2037	2,942	0.03
USD	1,813,268	Freddie Mac Pool, 3.50%, 01/09/2042	1,655	0.02
USD	152,843	Freddie Mac Pool, 3.50%, 01/01/2047	138	0.00
USD	156,080	Freddie Mac Pool, 3.50%, 01/11/2047	140	0.00
USD	196,343	Freddie Mac Pool, 3.50%, 01/02/2048	177	0.00
USD	247,136	Freddie Mac Pool, 3.50%, 01/02/2049	223	0.00
USD	528,722	Freddie Mac Pool, 3.50%, 01/07/2049	473	0.00
USD	789,361	Freddie Mac Pool, 3.50%, 01/09/2049	707	0.01
USD	222,375	Freddie Mac Pool, 3.50%, 01/04/2050	200	0.00
USD	589,051	Freddie Mac Pool, 3.50%, 01/05/2050	527	0.01
USD	301,499	Freddie Mac Pool, 3.50%, 01/06/2050	270	0.00
USD	1,862,838	Freddie Mac Pool, 3.50%, 01/04/2052	1,659	0.02
USD	887,552	Freddie Mac Pool, 3.50%, 01/04/2052	790	0.01
USD	1,572,950	Freddie Mac Pool, 3.50%, 01/05/2052	1,401	0.01
USD	412,863	Freddie Mac Pool, 3.50%, 01/07/2052	369	0.00
USD	171,698	Freddie Mac Pool, 4.00%, 01/08/2037	165	0.00
USD	176,850	Freddie Mac Pool, 4.00%, 01/02/2038	170	0.00
USD	1,586,953	Freddie Mac Pool, 4.00%, 01/05/2048	1,472	0.01
USD	38,486	Freddie Mac Pool, 4.00%, 01/03/2049	36	0.00
USD	41,959	Freddie Mac Pool, 4.00%, 01/03/2049	39	0.00
USD	21,542	Freddie Mac Pool, 4.00%, 01/02/2050	20	0.00
USD	451,937	Freddie Mac Pool, 4.00%, 01/04/2052	415	0.00
USD	325,562	Freddie Mac Pool, 4.00%, 01/06/2052	298	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	661,938	Freddie Mac Pool, 4.00%, 01/06/2052	608	0.01
USD	2,863,735	Freddie Mac Pool, 4.00%, 01/08/2052	2,631	0.02
USD	861,728	Freddie Mac Pool, 4.00%, 01/08/2052	790	0.01
USD	584,206	Freddie Mac Pool, 4.00%, 01/09/2052	535	0.01
USD	3,791,033	Freddie Mac Pool, 4.00%, 01/12/2052	3,468	0.03
USD	3,396,933	Freddie Mac Pool, 4.00%, 01/02/2053	3,147	0.03
USD	166,959	Freddie Mac Pool, 4.50%, 01/10/2048	159	0.00
USD	109,004	Freddie Mac Pool, 4.50%, 01/11/2048	104	0.00
USD	39,333	Freddie Mac Pool, 4.50%, 01/12/2048	38	0.00
USD	266,407	Freddie Mac Pool, 4.50%, 01/04/2049	255	0.00
USD	1,506,451	Freddie Mac Pool, 4.50%, 01/09/2050	1,438	0.01
USD	228,126	Freddie Mac Pool, 4.50%, 01/07/2052	216	0.00
USD	141,115	Freddie Mac Pool, 4.50%, 01/08/2052	133	0.00
USD	76,896	Freddie Mac Pool, 4.50%, 01/08/2052	73	0.00
USD	755,344	Freddie Mac Pool, 4.50%, 01/08/2052	714	0.01
USD	1,186,910	Freddie Mac Pool, 4.50%, 01/10/2052	1,125	0.01
USD	2,512,551	Freddie Mac Pool, 4.50%, 01/12/2052	2,387	0.02
USD	321,537	Freddie Mac Pool, 4.50%, 01/08/2053	303	0.00
USD	486,535	Freddie Mac Pool, 5.00%, 01/08/2052	472	0.00
USD	1,027,953	Freddie Mac Pool, 5.00%, 01/09/2052	1,001	0.01
USD	530,137	Freddie Mac Pool, 5.00%, 01/10/2052	514	0.01
USD	452,727	Freddie Mac Pool, 5.00%, 01/11/2052	439	0.00
USD	574,307	Freddie Mac Pool, 5.00%, 01/01/2053	559	0.01
USD	415,563	Freddie Mac Pool, 5.00%, 01/01/2053	403	0.00
USD	1,771,169	Freddie Mac Pool, 5.00%, 01/02/2053	1,714	0.02
USD	1,719,851	Freddie Mac Pool, 5.00%, 01/04/2053	1,661	0.02
USD	694,393	Freddie Mac Pool, 5.00%, 01/04/2053	670	0.01
USD	2,308,275	Freddie Mac Pool, 5.00%, 01/06/2053	2,244	0.02
USD	6,438,090	Freddie Mac Pool, 5.00%, 01/10/2054	6,232	0.06
USD	5,272,908	Freddie Mac Pool, 5.00%, 01/11/2054	5,089	0.05
USD	523,616	Freddie Mac Pool, 5.50%, 01/11/2052	524	0.01
USD	159,373	Freddie Mac Pool, 5.50%, 01/11/2052	158	0.00
USD	442,179	Freddie Mac Pool, 5.50%, 01/12/2052	442	0.00
USD	288,362	Freddie Mac Pool, 5.50%, 01/12/2052	289	0.00
USD	677,798	Freddie Mac Pool, 5.50%, 01/12/2052	677	0.01
USD	184,304	Freddie Mac Pool, 5.50%, 01/12/2052	182	0.00
USD	713,652	Freddie Mac Pool, 5.50%, 01/01/2053	711	0.01
USD	879,599	Freddie Mac Pool, 5.50%, 01/01/2053	880	0.01
USD	161,691	Freddie Mac Pool, 5.50%, 01/02/2053	161	0.00
USD	962,473	Freddie Mac Pool, 5.50%, 01/03/2053	955	0.01
USD	697,137	Freddie Mac Pool, 5.50%, 01/04/2053	689	0.01
USD	633,443	Freddie Mac Pool, 5.50%, 01/04/2053	629	0.01
USD	717,241	Freddie Mac Pool, 5.50%, 01/04/2053	715	0.01
USD	530,514	Freddie Mac Pool, 5.50%, 01/05/2053	525	0.01
USD	1,381,075	Freddie Mac Pool, 5.50%, 01/05/2053	1,365	0.01
USD	674,270	Freddie Mac Pool, 5.50%, 01/05/2053	672	0.01
USD	84,061	Freddie Mac Pool, 5.50%, 01/05/2053	83	0.00
USD	418,726	Freddie Mac Pool, 5.50%, 01/06/2053	416	0.00
USD	449,728	Freddie Mac Pool, 5.50%, 01/08/2053	445	0.00
USD	4,877,899	Freddie Mac Pool, 5.50%, 01/09/2053	4,820	0.05
USD	3,359,769	Freddie Mac Pool, 5.50%, 01/03/2054	3,318	0.03
USD	4,392,070	Freddie Mac Pool, 5.50%, 01/05/2054	4,338	0.04
USD	1,575,923	Freddie Mac Pool, 5.50%, 01/11/2054	1,564	0.02
USD	452,799	Freddie Mac Pool, 6.00%, 01/01/2053	463	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	432,109	Freddie Mac Pool, 6.00%, 01/06/2053	438	0.00
USD	1,674,044	Freddie Mac Pool, 6.00%, 01/08/2053	1,701	0.02
USD	2,827,339	Freddie Mac Pool, 6.00%, 01/08/2053	2,877	0.03
USD	749,649	Freddie Mac Pool, 6.00%, 01/09/2053	759	0.01
USD	622,917	Freddie Mac Pool, 6.00%, 01/02/2054	631	0.01
USD	623,808	Freddie Mac Pool, 6.00%, 01/03/2054	628	0.01
USD	7,724,907	Freddie Mac Pool, 6.00%, 01/05/2054	7,805	0.07
USD	840,381	Freddie Mac Pool, 6.00%, 01/06/2054	849	0.01
USD	1,217,107	Freddie Mac Pool, 6.00%, 01/06/2054	1,226	0.01
USD	583,258	Freddie Mac Pool, 6.00%, 01/07/2054	591	0.01
USD	3,369,337	Freddie Mac Pool, 6.00%, 01/09/2054	3,425	0.03
USD	1,040,233	Freddie Mac Pool, 6.50%, 01/09/2053	1,065	0.01
USD	198,206	Freddie Mac Pool, 6.50%, 01/10/2053	203	0.00
USD	244,962	Freddie Mac Pool, 6.50%, 01/11/2053	251	0.00
USD	172,334	Freddie Mac Pool, 6.50%, 01/12/2053	177	0.00
USD	584,986	Freddie Mac Pool, 6.50%, 01/12/2053	602	0.01
USD	420,436	Freddie Mac Pool, 6.50%, 01/12/2053	430	0.00
USD	85,896	Freddie Mac Pool, 6.50%, 01/01/2054	88	0.00
USD	545,537	Freddie Mac Pool, 6.50%, 01/01/2054	561	0.01
USD	2,079,756	Freddie Mac Pool, 6.50%, 01/01/2054	2,151	0.02
USD	291,720	Freddie Mac Pool, 6.50%, 01/02/2054	299	0.00
USD	577,547	Freddie Mac Pool, 6.50%, 01/02/2054	595	0.01
USD	1,239,207	Freddie Mac Pool, 6.50%, 01/03/2054	1,288	0.01
USD	910,674	Freddie Mac Pool, 6.50%, 01/05/2054	941	0.01
USD	531,022	Freddie Mac Pool, 6.50%, 01/09/2054	545	0.01
USD	213,613	Ginnie Mae I Pool, 3.00%, 15/12/2046	185	0.00
USD	295,103	Ginnie Mae I Pool, 3.00%, 15/02/2047	260	0.00
USD	316,707	Ginnie Mae I Pool, 3.00%, 15/10/2049	275	0.00
USD	105,021	Ginnie Mae I Pool, 3.50%, 15/06/2043	95	0.00
USD	65,444	Ginnie Mae I Pool, 4.00%, 15/05/2048	61	0.00
USD	63,299	Ginnie Mae I Pool, 4.00%, 15/09/2049	59	0.00
USD	99,156	Ginnie Mae I Pool, 1.50%, 20/10/2051	76	0.00
USD	319,649	Ginnie Mae II Pool, 2.00%, 20/07/2050	256	0.00
USD	1,964,070	Ginnie Mae II Pool, 2.00%, 20/08/2050	1,574	0.02
USD	758,437	Ginnie Mae II Pool, 2.00%, 20/11/2050	608	0.01
USD	2,498,353	Ginnie Mae II Pool, 2.00%, 20/12/2050	2,001	0.02
USD	2,781,203	Ginnie Mae II Pool, 2.00%, 20/01/2051	2,224	0.02
USD	4,559,492	Ginnie Mae II Pool, 2.00%, 20/02/2051	3,652	0.03
USD	6,540,670	Ginnie Mae II Pool, 2.00%, 20/10/2051	5,235	0.05
USD	18,177,994	Ginnie Mae II Pool, 2.00%, 20/12/2051	14,546	0.14
USD	566,395	Ginnie Mae II Pool, 2.00%, 20/01/2052	453	0.00
USD	1,466,275	Ginnie Mae II Pool, 2.00%, 20/04/2052	1,172	0.01
USD	251,719	Ginnie Mae II Pool, 2.50%, 20/12/2046	213	0.00
USD	39,098	Ginnie Mae II Pool, 2.50%, 20/01/2047	33	0.00
USD	1,404,231	Ginnie Mae II Pool, 2.50%, 20/06/2050	1,177	0.01
USD	644,533	Ginnie Mae II Pool, 2.50%, 20/08/2050	533	0.01
USD	193,720	Ginnie Mae II Pool, 2.50%, 20/08/2050	160	0.00
USD	642,620	Ginnie Mae II Pool, 2.50%, 20/09/2050	531	0.01
USD	169,015	Ginnie Mae II Pool, 2.50%, 20/09/2050	140	0.00
USD	413,872	Ginnie Mae II Pool, 2.50%, 20/09/2050	342	0.00
USD	1,505,674	Ginnie Mae II Pool, 2.50%, 20/01/2051	1,259	0.01
USD	2,262,611	Ginnie Mae II Pool, 2.50%, 20/02/2051	1,892	0.02
USD	65,852	Ginnie Mae II Pool, 2.50%, 20/05/2051	55	0.00
USD	2,275,016	Ginnie Mae II Pool, 2.50%, 20/07/2051	1,901	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	12,273,522	Ginnie Mae II Pool, 2.50%, 20/08/2051	10,254	0.10
USD	607,503	Ginnie Mae II Pool, 2.50%, 20/09/2051	507	0.01
USD	7,790,417	Ginnie Mae II Pool, 2.50%, 20/11/2051	6,505	0.06
USD	6,340,785	Ginnie Mae II Pool, 2.50%, 20/12/2051	5,294	0.05
USD	3,940,846	Ginnie Mae II Pool, 2.50%, 20/03/2052	3,289	0.03
USD	5,555,914	Ginnie Mae II Pool, 2.50%, 20/04/2052	4,638	0.04
USD	409,608	Ginnie Mae II Pool, 2.50%, 20/05/2052	342	0.00
USD	130,388	Ginnie Mae II Pool, 2.50%, 20/07/2052	109	0.00
USD	33,848	Ginnie Mae II Pool, 3.00%, 20/01/2043	30	0.00
USD	198,086	Ginnie Mae II Pool, 3.00%, 20/03/2045	174	0.00
USD	187,742	Ginnie Mae II Pool, 3.00%, 20/05/2045	165	0.00
USD	376,765	Ginnie Mae II Pool, 3.00%, 20/07/2045	332	0.00
USD	15,199	Ginnie Mae II Pool, 3.00%, 20/10/2045	13	0.00
USD	53,443	Ginnie Mae II Pool, 3.00%, 20/02/2046	47	0.00
USD	176,123	Ginnie Mae II Pool, 3.00%, 20/04/2046	155	0.00
USD	39,911	Ginnie Mae II Pool, 3.00%, 20/05/2046	35	0.00
USD	43,377	Ginnie Mae II Pool, 3.00%, 20/06/2046	38	0.00
USD	58,791	Ginnie Mae II Pool, 3.00%, 20/07/2046	52	0.00
USD	284,434	Ginnie Mae II Pool, 3.00%, 20/08/2046	250	0.00
USD	897,798	Ginnie Mae II Pool, 3.00%, 20/09/2046	788	0.01
USD	168,162	Ginnie Mae II Pool, 3.00%, 20/11/2046	148	0.00
USD	87,792	Ginnie Mae II Pool, 3.00%, 20/12/2046	77	0.00
USD	48,491	Ginnie Mae II Pool, 3.00%, 20/02/2047	43	0.00
USD	230,337	Ginnie Mae II Pool, 3.00%, 20/03/2047	202	0.00
USD	165,793	Ginnie Mae II Pool, 3.00%, 20/06/2047	145	0.00
USD	2,094	Ginnie Mae II Pool, 3.00%, 20/07/2047	2	0.00
USD	328,421	Ginnie Mae II Pool, 3.00%, 20/10/2047	288	0.00
USD	915,527	Ginnie Mae II Pool, 3.00%, 20/11/2047	802	0.01
USD	114,329	Ginnie Mae II Pool, 3.00%, 20/02/2048	100	0.00
USD	2,222,151	Ginnie Mae II Pool, 3.00%, 20/04/2049	1,947	0.02
USD	88,243	Ginnie Mae II Pool, 3.00%, 20/09/2049	77	0.00
USD	366,360	Ginnie Mae II Pool, 3.00%, 20/01/2050	319	0.00
USD	525,260	Ginnie Mae II Pool, 3.00%, 20/02/2050	458	0.00
USD	604,143	Ginnie Mae II Pool, 3.00%, 20/07/2050	526	0.01
USD	565,537	Ginnie Mae II Pool, 3.00%, 20/08/2050	492	0.01
USD	1,677,762	Ginnie Mae II Pool, 3.00%, 20/12/2050	1,459	0.01
USD	2,415,402	Ginnie Mae II Pool, 3.00%, 20/03/2051	2,098	0.02
USD	1,665,565	Ginnie Mae II Pool, 3.00%, 20/08/2051	1,446	0.01
USD	1,855,604	Ginnie Mae II Pool, 3.00%, 20/10/2051	1,610	0.02
USD	2,069,744	Ginnie Mae II Pool, 3.00%, 20/11/2051	1,796	0.02
USD	5,335,136	Ginnie Mae II Pool, 3.00%, 20/12/2051	4,629	0.04
USD	2,954,685	Ginnie Mae II Pool, 3.00%, 20/02/2052	2,562	0.02
USD	999,408	Ginnie Mae II Pool, 3.00%, 20/03/2052	866	0.01
USD	1,011,683	Ginnie Mae II Pool, 3.00%, 20/03/2052	868	0.01
USD	1,260,588	Ginnie Mae II Pool, 3.00%, 20/05/2052	1,093	0.01
USD	1,310,939	Ginnie Mae II Pool, 3.00%, 20/06/2052	1,136	0.01
USD	1,633,075	Ginnie Mae II Pool, 3.00%, 20/07/2052	1,416	0.01
USD	603,467	Ginnie Mae II Pool, 3.00%, 20/09/2052	523	0.01
USD	160,272	Ginnie Mae II Pool, 3.50%, 20/09/2042	147	0.00
USD	237,120	Ginnie Mae II Pool, 3.50%, 20/10/2042	217	0.00
USD	1,022,614	Ginnie Mae II Pool, 3.50%, 20/10/2042	935	0.01
USD	129,710	Ginnie Mae II Pool, 3.50%, 20/12/2042	119	0.00
USD	7,404	Ginnie Mae II Pool, 3.50%, 20/10/2044	7	0.00
USD	28,291	Ginnie Mae II Pool, 3.50%, 20/12/2044	26	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	83,268	Ginnie Mae II Pool, 3.50%, 20/04/2045	76	0.00
USD	45,247	Ginnie Mae II Pool, 3.50%, 20/06/2045	41	0.00
USD	63,992	Ginnie Mae II Pool, 3.50%, 20/11/2045	58	0.00
USD	132,832	Ginnie Mae II Pool, 3.50%, 20/12/2045	120	0.00
USD	138,712	Ginnie Mae II Pool, 3.50%, 20/03/2046	126	0.00
USD	391,752	Ginnie Mae II Pool, 3.50%, 20/04/2046	355	0.00
USD	246,571	Ginnie Mae II Pool, 3.50%, 20/06/2046	224	0.00
USD	23,948	Ginnie Mae II Pool, 3.50%, 20/11/2046	22	0.00
USD	89,202	Ginnie Mae II Pool, 3.50%, 20/12/2046	81	0.00
USD	39,107	Ginnie Mae II Pool, 3.50%, 20/01/2047	35	0.00
USD	50,919	Ginnie Mae II Pool, 3.50%, 20/02/2047	46	0.00
USD	217,629	Ginnie Mae II Pool, 3.50%, 20/03/2047	197	0.00
USD	1,544,821	Ginnie Mae II Pool, 3.50%, 20/05/2047	1,398	0.01
USD	45,283	Ginnie Mae II Pool, 3.50%, 20/06/2047	41	0.00
USD	109,910	Ginnie Mae II Pool, 3.50%, 20/08/2047	99	0.00
USD	303,497	Ginnie Mae II Pool, 3.50%, 20/08/2047	275	0.00
USD	1,768,305	Ginnie Mae II Pool, 3.50%, 20/09/2047	1,597	0.02
USD	36,812	Ginnie Mae II Pool, 3.50%, 20/10/2047	33	0.00
USD	1,139,117	Ginnie Mae II Pool, 3.50%, 20/11/2047	1,029	0.01
USD	54,710	Ginnie Mae II Pool, 3.50%, 20/12/2047	49	0.00
USD	6,851	Ginnie Mae II Pool, 3.50%, 20/01/2048	6	0.00
USD	425,270	Ginnie Mae II Pool, 3.50%, 20/02/2048	384	0.00
USD	55,291	Ginnie Mae II Pool, 3.50%, 20/04/2048	50	0.00
USD	77,826	Ginnie Mae II Pool, 3.50%, 20/04/2048	70	0.00
USD	149,555	Ginnie Mae II Pool, 3.50%, 20/05/2048	135	0.00
USD	156,748	Ginnie Mae II Pool, 3.50%, 20/08/2048	142	0.00
USD	15,834	Ginnie Mae II Pool, 3.50%, 20/09/2048	14	0.00
USD	72,786	Ginnie Mae II Pool, 3.50%, 20/01/2049	66	0.00
USD	1,132,174	Ginnie Mae II Pool, 3.50%, 20/03/2049	1,022	0.01
USD	729,006	Ginnie Mae II Pool, 3.50%, 20/09/2049	656	0.01
USD	434,553	Ginnie Mae II Pool, 3.50%, 20/10/2049	391	0.00
USD	258,927	Ginnie Mae II Pool, 3.50%, 20/12/2049	233	0.00
USD	607,950	Ginnie Mae II Pool, 3.50%, 20/03/2050	547	0.01
USD	651,298	Ginnie Mae II Pool, 3.50%, 20/05/2050	586	0.01
USD	696,482	Ginnie Mae II Pool, 3.50%, 20/08/2050	627	0.01
USD	1,657,359	Ginnie Mae II Pool, 3.50%, 20/01/2052	1,485	0.01
USD	1,173,714	Ginnie Mae II Pool, 3.50%, 20/02/2052	1,052	0.01
USD	973,436	Ginnie Mae II Pool, 3.50%, 20/10/2052	871	0.01
USD	135,937	Ginnie Mae II Pool, 4.00%, 20/08/2045	128	0.00
USD	329,668	Ginnie Mae II Pool, 4.00%, 20/03/2046	310	0.00
USD	30,885	Ginnie Mae II Pool, 4.00%, 20/04/2047	29	0.00
USD	42,919	Ginnie Mae II Pool, 4.00%, 20/06/2047	40	0.00
USD	219,766	Ginnie Mae II Pool, 4.00%, 20/07/2047	205	0.00
USD	4,182	Ginnie Mae II Pool, 4.00%, 20/08/2047	4	0.00
USD	490,826	Ginnie Mae II Pool, 4.00%, 20/11/2047	458	0.00
USD	53,607	Ginnie Mae II Pool, 4.00%, 20/03/2048	50	0.00
USD	143,075	Ginnie Mae II Pool, 4.00%, 20/04/2048	133	0.00
USD	8,055	Ginnie Mae II Pool, 4.00%, 20/04/2048	8	0.00
USD	393,562	Ginnie Mae II Pool, 4.00%, 20/05/2048	366	0.00
USD	248,130	Ginnie Mae II Pool, 4.00%, 20/08/2048	231	0.00
USD	230,465	Ginnie Mae II Pool, 4.00%, 20/09/2048	215	0.00
USD	498,195	Ginnie Mae II Pool, 4.00%, 20/10/2048	464	0.00
USD	34,687	Ginnie Mae II Pool, 4.00%, 20/11/2048	32	0.00
USD	519,419	Ginnie Mae II Pool, 4.00%, 20/11/2048	484	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	1,235,103	Ginnie Mae II Pool, 4.00%, 20/01/2050	1,150	0.01
USD	934,539	Ginnie Mae II Pool, 4.00%, 20/02/2050	870	0.01
USD	255,268	Ginnie Mae II Pool, 4.00%, 20/07/2052	236	0.00
USD	3,068,317	Ginnie Mae II Pool, 4.00%, 20/09/2052	2,831	0.03
USD	3,690,937	Ginnie Mae II Pool, 4.00%, 20/10/2052	3,406	0.03
USD	807,722	Ginnie Mae II Pool, 4.00%, 20/12/2052	745	0.01
USD	9,383	Ginnie Mae II Pool, 4.50%, 20/02/2047	9	0.00
USD	7,701	Ginnie Mae II Pool, 4.50%, 20/04/2047	7	0.00
USD	19,163	Ginnie Mae II Pool, 4.50%, 20/06/2047	18	0.00
USD	42,661	Ginnie Mae II Pool, 4.50%, 20/04/2048	41	0.00
USD	145,879	Ginnie Mae II Pool, 4.50%, 20/06/2048	140	0.00
USD	33,219	Ginnie Mae II Pool, 4.50%, 20/07/2048	32	0.00
USD	202,248	Ginnie Mae II Pool, 4.50%, 20/08/2048	194	0.00
USD	38,898	Ginnie Mae II Pool, 4.50%, 20/10/2048	37	0.00
USD	234,231	Ginnie Mae II Pool, 4.50%, 20/12/2048	224	0.00
USD	7,904	Ginnie Mae II Pool, 4.50%, 20/12/2048	8	0.00
USD	32,274	Ginnie Mae II Pool, 4.50%, 20/12/2048	31	0.00
USD	1,178,620	Ginnie Mae II Pool, 4.50%, 20/03/2049	1,129	0.01
USD	253,760	Ginnie Mae II Pool, 4.50%, 20/06/2049	243	0.00
USD	121,786	Ginnie Mae II Pool, 4.50%, 20/07/2049	117	0.00
USD	31,234	Ginnie Mae II Pool, 4.50%, 20/08/2049	30	0.00
USD	1,708,713	Ginnie Mae II Pool, 4.50%, 20/07/2052	1,621	0.02
USD	5,430,490	Ginnie Mae II Pool, 4.50%, 20/08/2052	5,151	0.05
USD	1,960,324	Ginnie Mae II Pool, 4.50%, 20/06/2053	1,857	0.02
USD	52,838	Ginnie Mae II Pool, 5.00%, 20/04/2048	52	0.00
USD	22,133	Ginnie Mae II Pool, 5.00%, 20/05/2048	22	0.00
USD	20,427	Ginnie Mae II Pool, 5.00%, 20/11/2048	20	0.00
USD	145,358	Ginnie Mae II Pool, 5.00%, 20/12/2048	143	0.00
USD	170,892	Ginnie Mae II Pool, 5.00%, 20/01/2049	168	0.00
USD	10,697	Ginnie Mae II Pool, 5.00%, 20/04/2049	11	0.00
USD	15,879	Ginnie Mae II Pool, 5.00%, 20/05/2049	16	0.00
USD	55,165	Ginnie Mae II Pool, 5.00%, 20/06/2049	54	0.00
USD	124,255	Ginnie Mae II Pool, 5.00%, 20/07/2052	121	0.00
USD	1,327,498	Ginnie Mae II Pool, 5.00%, 20/09/2052	1,294	0.01
USD	1,904,520	Ginnie Mae II Pool, 5.00%, 20/12/2052	1,856	0.02
USD	3,361,237	Ginnie Mae II Pool, 5.00%, 20/04/2053	3,274	0.03
USD	4,075,176	Ginnie Mae II Pool, 5.00%, 20/07/2053	3,965	0.04
USD	6,423,000	Ginnie Mae II Pool, 5.00%, 20/12/2054	6,238	0.06
USD	1,893,184	Ginnie Mae II Pool, 5.50%, 20/12/2052	1,885	0.02
USD	1,163,341	Ginnie Mae II Pool, 5.50%, 20/01/2053	1,158	0.01
USD	917,140	Ginnie Mae II Pool, 5.50%, 20/03/2053	912	0.01
USD	2,372,140	Ginnie Mae II Pool, 5.50%, 20/04/2053	2,360	0.02
USD	2,097,374	Ginnie Mae II Pool, 5.50%, 20/06/2053	2,086	0.02
USD	755,361	Ginnie Mae II Pool, 5.50%, 20/07/2053	754	0.01
USD	4,077,136	Ginnie Mae II Pool, 5.50%, 20/08/2054	4,045	0.04
USD	1,134,368	Ginnie Mae II Pool, 6.00%, 20/09/2053	1,147	0.01
USD	1,723,968	Ginnie Mae II Pool, 6.00%, 20/10/2053	1,743	0.02
USD	3,488,539	Ginnie Mae II Pool, 6.00%, 20/06/2054	3,516	0.03
USD	3,945,339	Ginnie Mae II Pool, 6.00%, 20/08/2054	3,977	0.04
USD	1,889,184	Ginnie Mae II Pool, 6.50%, 20/06/2054	1,926	0.02
USD	2,755,640	Ginnie Mae II Pool, 6.50%, 20/07/2054	2,809	0.03
USD	173,152	Ginnie Mae II Pool, 6.50%, 20/08/2054	176	0.00
USD	819,089	JPMBB Commercial Mortgage Securities Trust 2015-C31 'A3', 3.80%, 15/08/2048	812	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 8.03%) (continued)</b>				
<b>United States (30 June 2024: 8.03%) (continued)</b>				
USD	799,009	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'A3', 3.48%, 15/05/2048	794	0.01
USD	1,000,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'A4', 3.47%, 15/11/2050	957	0.01
<b>Total United States</b>			<b>873,672</b>	<b>8.13</b>
<b>Total investments in mortgaged-backed securities</b>			<b>873,672</b>	<b>8.13</b>
<b>Supranational instruments (30 June 2024: 2.00%)</b>				
<b>Supranational (30 June 2024: 2.00%)</b>				
USD	200,000	Africa Finance Corp, 2.87%, 28/04/2028 <sup>^</sup>	183	0.00
USD	200,000	Africa Finance Corp, 3.12%, 16/06/2025	197	0.00
USD	550,000	African Development Bank, 0.88%, 23/03/2026	527	0.01
USD	50,000	African Development Bank, 0.88%, 22/07/2026	47	0.00
EUR	200,000	African Development Bank, 0.88%, 24/05/2028	197	0.00
GBP	500,000	African Development Bank, 1.13%, 18/06/2025	616	0.01
EUR	200,000	African Development Bank, 2.25%, 14/09/2029	205	0.00
USD	100,000	African Development Bank, 3.37%, 07/07/2025	100	0.00
USD	200,000	African Development Bank, 3.50%, 18/09/2029	192	0.00
USD	450,000	African Development Bank, 4.12%, 25/02/2027 <sup>^</sup>	448	0.01
USD	350,000	African Development Bank, 4.37%, 03/11/2027 <sup>^</sup>	350	0.00
USD	350,000	African Development Bank, 4.37%, 14/03/2028	350	0.00
USD	200,000	African Development Bank, 4.62%, 04/01/2027	201	0.00
USD	200,000	African Development Bank, 5.75%, <sup>#</sup>	192	0.00
USD	200,000	African Export-Import Bank, 3.80%, 17/05/2031	174	0.00
USD	200,000	Arab Petroleum Investments Corp, 1.26%, 10/02/2026	192	0.00
USD	200,000	Arab Petroleum Investments Corp, 1.46%, 30/06/2025	196	0.00
USD	200,000	Arab Petroleum Investments Corp, 5.43%, 02/05/2029	201	0.00
EUR	200,000	Asian Development Bank, 0.00%, 24/10/2029 <sup>^</sup>	184	0.00
EUR	200,000	Asian Development Bank, 0.03%, 31/01/2030	183	0.00
EUR	200,000	Asian Development Bank, 0.10%, 17/06/2031	176	0.00
EUR	100,000	Asian Development Bank, 0.35%, 16/07/2025	102	0.00
USD	225,000	Asian Development Bank, 0.38%, 03/09/2025	219	0.00
USD	600,000	Asian Development Bank, 0.50%, 04/02/2026 <sup>^</sup>	575	0.01
GBP	200,000	Asian Development Bank, 0.75%, 07/12/2027	225	0.00
USD	450,000	Asian Development Bank, 0.75%, 08/10/2030	365	0.00
USD	300,000	Asian Development Bank, 1.00%, 14/04/2026	287	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
GBP	200,000	Asian Development Bank, 1.13%, 15/12/2025	242	0.00
USD	400,000	Asian Development Bank, 1.25%, 09/06/2028	361	0.00
USD	300,000	Asian Development Bank, 1.50%, 20/01/2027	283	0.00
USD	300,000	Asian Development Bank, 1.75%, 19/09/2029	266	0.00
USD	300,000	Asian Development Bank, 1.88%, 24/01/2030	265	0.00
EUR	400,000	Asian Development Bank, 1.95%, 22/07/2032	393	0.00
USD	150,000	Asian Development Bank, 2.00%, 22/01/2025	150	0.00
USD	100,000	Asian Development Bank, 2.00%, 24/04/2026	97	0.00
EUR	300,000	Asian Development Bank, 2.00%, 10/06/2037 <sup>^</sup>	278	0.00
USD	132,000	Asian Development Bank, 2.13%, 19/03/2025	131	0.00
USD	250,000	Asian Development Bank, 2.38%, 10/08/2027	238	0.00
USD	600,000	Asian Development Bank, 2.50%, 02/11/2027 <sup>^</sup>	570	0.01
USD	300,000	Asian Development Bank, 2.75%, 19/01/2028	286	0.00
EUR	100,000	Asian Development Bank, 2.95%, 05/06/2029	106	0.00
USD	400,000	Asian Development Bank, 3.12%, 20/08/2027	388	0.00
USD	350,000	Asian Development Bank, 3.12%, 26/09/2028	336	0.00
USD	100,000	Asian Development Bank, 3.12%, 27/04/2032	91	0.00
USD	600,000	Asian Development Bank, 3.62%, 28/08/2029	579	0.01
USD	350,000	Asian Development Bank, 3.75%, 25/04/2028	343	0.00
USD	200,000	Asian Development Bank, 3.87%, 28/09/2032	191	0.00
USD	400,000	Asian Development Bank, 3.87%, 14/06/2033	378	0.00
AUD	200,000	Asian Development Bank, 3.90%, 17/02/2026	123	0.00
GBP	100,000	Asian Development Bank, 4.00%, 21/11/2025	124	0.00
USD	750,000	Asian Development Bank, 4.00%, 12/01/2033	718	0.01
USD	400,000	Asian Development Bank, 4.12%, 12/01/2027 <sup>^</sup>	398	0.00
GBP	400,000	Asian Development Bank, 4.12%, 14/02/2029	495	0.01
USD	400,000	Asian Development Bank, 4.12%, 12/01/2034 <sup>^</sup>	384	0.00
USD	300,000	Asian Development Bank, 4.25%, 09/01/2026 <sup>^</sup>	300	0.00
USD	150,000	Asian Development Bank, 4.37%, 06/03/2029	150	0.00
USD	800,000	Asian Development Bank, 4.50%, 25/08/2028 <sup>^</sup>	803	0.01
AUD	1,000,000	Asian Development Bank, 4.80%, 17/01/2033	622	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
USD	250,000	Asian Development Bank, 4.87%, 21/05/2026 <sup>^</sup>	252	0.00
USD	200,000	Asian Development Bank, 4.95%, 12/04/2029	200	0.00
USD	650,000	Asian Development Bank, 5.82%, 16/06/2028	678	0.01
USD	100,000	Asian Development Bank, 6.37%, 01/10/2028	105	0.00
USD	300,000	Asian Infrastructure Investment Bank, 0.50%, 28/05/2025	295	0.00
USD	500,000	Asian Infrastructure Investment Bank, 0.50%, 27/01/2026	480	0.01
EUR	500,000	Asian Infrastructure Investment Bank, 2.88%, 23/05/2031	528	0.01
USD	350,000	Asian Infrastructure Investment Bank, 3.75%, 14/09/2027	344	0.00
USD	600,000	Asian Infrastructure Investment Bank, 4.00%, 18/01/2028 <sup>^</sup>	594	0.01
USD	300,000	Asian Infrastructure Investment Bank, 4.12%, 18/01/2029 <sup>^</sup>	296	0.00
USD	200,000	Asian Infrastructure Investment Bank, 4.25%, 13/03/2034	194	0.00
USD	250,000	Asian Infrastructure Investment Bank, 4.87%, 14/09/2026	252	0.00
USD	300,000	Banque Ouest Africaine de Developpement, 4.70%, 22/10/2031	270	0.00
EUR	200,000	Corp Andina de Fomento, 0.25%, 04/02/2026	202	0.00
EUR	100,000	Corp Andina de Fomento, 1.63%, 03/06/2025	103	0.00
USD	450,000	Corp Andina de Fomento, 2.25%, 08/02/2027	428	0.00
EUR	300,000	Corp Andina de Fomento, 3.62%, 13/02/2030	318	0.00
USD	2,000,000	Corp Andina de Fomento, 4.12%, 07/01/2028	1,969	0.02
GBP	200,000	Corp Andina de Fomento, 4.75%, 16/04/2029	248	0.00
USD	200,000	Corp Andina de Fomento, 5.00%, 24/01/2029	201	0.00
EUR	200,000	Council Of Europe Development Bank, 0.00%, 09/04/2027	197	0.00
EUR	500,000	Council Of Europe Development Bank, 0.00%, 15/04/2028 <sup>^</sup>	479	0.01
EUR	350,000	Council Of Europe Development Bank, 0.25%, 19/01/2032	308	0.00
EUR	300,000	Council Of Europe Development Bank, 0.38%, 27/03/2025	309	0.00
EUR	80,000	Council Of Europe Development Bank, 0.38%, 08/06/2026	81	0.00
EUR	250,000	Council Of Europe Development Bank, 0.63%, 30/01/2029	241	0.00
USD	50,000	Council Of Europe Development Bank, 0.88%, 22/09/2026	47	0.00
EUR	400,000	Council Of Europe Development Bank, 2.63%, 11/01/2034	410	0.00
EUR	400,000	Council Of Europe Development Bank, 2.75%, 16/04/2031 <sup>^</sup>	417	0.00
EUR	400,000	Council Of Europe Development Bank, 2.87%, 13/04/2030 <sup>^</sup>	422	0.00
USD	250,000	Council Of Europe Development Bank, 3.00%, 16/06/2025	248	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
EUR	100,000	Council Of Europe Development Bank, 3.12%, 13/09/2028	106	0.00
USD	250,000	Council Of Europe Development Bank, 3.75%, 25/05/2026	248	0.00
USD	200,000	Council Of Europe Development Bank, 4.62%, 11/06/2027	201	0.00
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.01%, 23/06/2028	95	0.00
EUR	500,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.10%, 20/05/2030	455	0.01
EUR	300,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.15%, 10/10/2034 <sup>^</sup>	239	0.00
EUR	900,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 2.88%, 31/01/2035 <sup>^</sup>	927	0.01
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 30/03/2033	212	0.00
USD	450,000	European Bank for Reconstruction & Development, 0.50%, 19/05/2025	443	0.01
USD	450,000	European Bank for Reconstruction & Development, 0.50%, 25/11/2025	434	0.01
EUR	400,000	European Bank for Reconstruction & Development, 2.88%, 17/07/2031	422	0.00
USD	300,000	European Bank for Reconstruction & Development, 4.25%, 13/03/2034 <sup>^</sup>	290	0.00
USD	300,000	European Bank for Reconstruction & Development, 4.37%, 09/03/2028	300	0.00
EUR	389,000	European Investment Bank, 0.00%, 13/03/2026	392	0.00
EUR	350,000	European Investment Bank, 0.00%, 22/12/2026	347	0.00
EUR	500,000	European Investment Bank, 0.00%, 17/06/2027	490	0.01
EUR	400,000	European Investment Bank, 0.00%, 15/11/2027	388	0.00
EUR	400,000	European Investment Bank, 0.00%, 28/03/2028	385	0.00
EUR	500,000	European Investment Bank, 0.00%, 28/09/2028	475	0.01
EUR	400,000	European Investment Bank, 0.00%, 09/09/2030 <sup>^</sup>	360	0.00
EUR	600,000	European Investment Bank, 0.00%, 14/01/2031	535	0.01
EUR	500,000	European Investment Bank, 0.01%, 15/11/2035	382	0.00
EUR	100,000	European Investment Bank, 0.01%, 15/05/2041 <sup>^</sup>	63	0.00
EUR	875,000	European Investment Bank, 0.05%, 15/11/2029	808	0.01
EUR	1,200,000	European Investment Bank, 0.05%, 16/01/2030	1,103	0.01
EUR	400,000	European Investment Bank, 0.05%, 13/10/2034 <sup>^</sup>	318	0.00
EUR	360,000	European Investment Bank, 0.10%, 15/10/2026	359	0.00
GBP	500,000	European Investment Bank, 0.13%, 14/12/2026	577	0.01
EUR	450,000	European Investment Bank, 0.13%, 20/06/2029 <sup>^</sup>	422	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
EUR	645,000	European Investment Bank, 0.20%, 17/03/2036 <sup>^</sup>	500	0.01
EUR	800,000	European Investment Bank, 0.25%, 14/09/2029 <sup>^</sup>	749	0.01
EUR	1,250,000	European Investment Bank, 0.25%, 20/01/2032	1,104	0.01
EUR	400,000	European Investment Bank, 0.25%, 15/06/2040 <sup>^</sup>	274	0.00
USD	300,000	European Investment Bank, 0.38%, 15/12/2025	289	0.00
USD	400,000	European Investment Bank, 0.38%, 26/03/2026 <sup>^</sup>	381	0.00
EUR	100,000	European Investment Bank, 0.38%, 14/04/2026	101	0.00
EUR	600,000	European Investment Bank, 0.38%, 15/05/2026	606	0.01
EUR	300,000	European Investment Bank, 0.38%, 15/09/2027 <sup>^</sup>	296	0.00
EUR	700,000	European Investment Bank, 0.50%, 15/01/2027	701	0.01
EUR	400,000	European Investment Bank, 0.50%, 13/11/2037 <sup>^</sup>	306	0.00
EUR	850,000	European Investment Bank, 0.63%, 22/01/2029 <sup>^</sup>	821	0.01
USD	250,000	European Investment Bank, 0.75%, 26/10/2026	235	0.00
AUD	1,000,000	European Investment Bank, 0.75%, 15/07/2027	569	0.01
GBP	100,000	European Investment Bank, 0.75%, 22/07/2027	114	0.00
GBP	200,000	European Investment Bank, 0.88%, 15/05/2026 <sup>^</sup>	239	0.00
EUR	600,000	European Investment Bank, 0.88%, 14/01/2028	596	0.01
USD	300,000	European Investment Bank, 0.88%, 17/05/2030	249	0.00
GBP	700,000	European Investment Bank, 1.00%, 21/09/2026	826	0.01
CAD	200,000	European Investment Bank, 1.00%, 28/01/2028	131	0.00
EUR	300,000	European Investment Bank, 1.00%, 14/03/2031	284	0.00
EUR	700,000	European Investment Bank, 1.00%, 14/04/2032	650	0.01
EUR	500,000	European Investment Bank, 1.00%, 14/11/2042 <sup>^</sup>	370	0.00
EUR	50,000	European Investment Bank, 1.13%, 15/11/2032	46	0.00
EUR	370,000	European Investment Bank, 1.13%, 13/04/2033	340	0.00
EUR	800,000	European Investment Bank, 1.13%, 15/09/2036	685	0.01
EUR	400,000	European Investment Bank, 1.25%, 13/11/2026	408	0.00
USD	1,100,000	European Investment Bank, 1.25%, 14/02/2031	909	0.01
USD	400,000	European Investment Bank, 1.38%, 15/03/2027	375	0.00
EUR	1,000,000	European Investment Bank, 1.50%, 15/06/2032	961	0.01
EUR	900,000	European Investment Bank, 1.50%, 15/11/2047	698	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
EUR	50,000	European Investment Bank, 1.50%, 16/10/2048	38	0.00
USD	300,000	European Investment Bank, 1.63%, 13/05/2031	252	0.00
SEK	5,000,000	European Investment Bank, 1.75%, 12/11/2026	446	0.01
USD	300,000	European Investment Bank, 1.75%, 15/03/2029 <sup>^</sup>	269	0.00
EUR	100,000	European Investment Bank, 1.75%, 15/09/2045	83	0.00
USD	608,000	European Investment Bank, 1.88%, 10/02/2025	606	0.01
USD	100,000	European Investment Bank, 2.13%, 13/04/2026 <sup>^</sup>	97	0.00
EUR	1,000,000	European Investment Bank, 2.25%, 14/12/2029 <sup>^</sup>	1,027	0.01
EUR	1,085,000	European Investment Bank, 2.25%, 15/03/2030	1,113	0.01
USD	144,000	European Investment Bank, 2.38%, 24/05/2027	138	0.00
EUR	900,000	European Investment Bank, 2.63%, 04/09/2034	921	0.01
EUR	1,550,000	European Investment Bank, 2.75%, 28/07/2028	1,630	0.02
EUR	900,000	European Investment Bank, 2.75%, 17/07/2029 <sup>^</sup>	945	0.01
EUR	1,359,000	European Investment Bank, 2.75%, 30/07/2030	1,426	0.01
EUR	100,000	European Investment Bank, 2.75%, 13/09/2030	105	0.00
EUR	1,250,000	European Investment Bank, 2.75%, 16/01/2034	1,296	0.01
EUR	230,000	European Investment Bank, 2.75%, 15/03/2040	230	0.00
EUR	1,100,000	European Investment Bank, 2.87%, 12/01/2033	1,157	0.01
EUR	1,000,000	European Investment Bank, 2.88%, 15/10/2031 <sup>^</sup>	1,059	0.01
EUR	750,000	European Investment Bank, 3.00%, 15/11/2028 <sup>^</sup>	794	0.01
EUR	1,050,000	European Investment Bank, 3.00%, 15/07/2033	1,112	0.01
EUR	300,000	European Investment Bank, 3.00%, 14/10/2033 <sup>^</sup>	319	0.00
EUR	800,000	European Investment Bank, 3.00%, 15/02/2039 <sup>^</sup>	827	0.01
USD	500,000	European Investment Bank, 3.25%, 15/11/2027	485	0.01
EUR	400,000	European Investment Bank, 3.50%, 15/04/2027	426	0.00
GBP	300,000	European Investment Bank, 3.62%, 22/10/2029 <sup>^</sup>	363	0.00
USD	600,000	European Investment Bank, 3.62%, 15/07/2030 <sup>^</sup>	575	0.01
GBP	1,000,000	European Investment Bank, 3.62%, 12/01/2032 <sup>^</sup>	1,185	0.01
USD	900,000	European Investment Bank, 3.75%, 15/11/2029 <sup>^</sup>	872	0.01
USD	900,000	European Investment Bank, 3.75%, 14/02/2033 <sup>^</sup>	848	0.01
USD	700,000	European Investment Bank, 3.87%, 15/03/2028 <sup>^</sup>	690	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
GBP	150,000	European Investment Bank, 3.87%, 12/04/2028 <sup>^</sup>	185	0.00
GBP	500,000	European Investment Bank, 3.87%, 08/06/2037	568	0.01
USD	600,000	European Investment Bank, 4.00%, 15/02/2029	590	0.01
GBP	400,000	European Investment Bank, 4.00%, 15/02/2029 <sup>^</sup>	492	0.01
EUR	650,000	European Investment Bank, 4.00%, 15/04/2030	724	0.01
EUR	450,000	European Investment Bank, 4.00%, 15/10/2037 <sup>^</sup>	518	0.01
USD	600,000	European Investment Bank, 4.12%, 13/02/2034 <sup>^</sup>	576	0.01
AUD	200,000	European Investment Bank, 4.20%, 21/08/2028	124	0.00
AUD	400,000	European Investment Bank, 4.25%, 19/03/2029	248	0.00
USD	600,000	European Investment Bank, 4.37%, 19/03/2027 <sup>^</sup>	600	0.01
USD	1,575,000	European Investment Bank, 4.37%, 10/10/2031 <sup>^</sup>	1,557	0.02
USD	700,000	European Investment Bank, 4.50%, 16/10/2028	703	0.01
GBP	500,000	European Investment Bank, 4.50%, 07/06/2029	627	0.01
AUD	200,000	European Investment Bank, 4.55%, 02/06/2033	122	0.00
USD	1,200,000	European Investment Bank, 4.75%, 15/06/2029	1,214	0.01
GBP	300,000	European Investment Bank, 4.87%, 16/12/2030	383	0.00
USD	150,000	European Investment Bank, 4.87%, 15/02/2036	152	0.00
GBP	130,000	European Investment Bank, 5.62%, 07/06/2032	174	0.00
GBP	75,000	European Investment Bank, 6.00%, 07/12/2028	99	0.00
EUR	700,000	European Stability Mechanism, 0.00%, 15/12/2026	694	0.01
EUR	550,000	European Stability Mechanism, 0.01%, 04/03/2030 <sup>^</sup>	501	0.01
EUR	1,000,000	European Stability Mechanism, 0.01%, 15/10/2031	873	0.01
EUR	500,000	European Stability Mechanism, 0.50%, 02/03/2026	507	0.01
EUR	561,000	European Stability Mechanism, 0.50%, 05/03/2029	537	0.01
EUR	790,000	European Stability Mechanism, 0.75%, 15/03/2027	791	0.01
EUR	950,000	European Stability Mechanism, 0.75%, 05/09/2028	928	0.01
EUR	750,000	European Stability Mechanism, 1.00%, 23/06/2027	752	0.01
EUR	100,000	European Stability Mechanism, 1.13%, 03/05/2032 <sup>^</sup>	93	0.00
EUR	300,000	European Stability Mechanism, 1.20%, 23/05/2033	277	0.00
EUR	300,000	European Stability Mechanism, 1.75%, 20/10/2045 <sup>^</sup>	250	0.00
EUR	900,000	European Stability Mechanism, 1.80%, 02/11/2046 <sup>^</sup>	752	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
EUR	155,000	European Stability Mechanism, 1.85%, 01/12/2055 <sup>^</sup>	121	0.00
EUR	500,000	European Stability Mechanism, 2.38%, 30/09/2027	519	0.01
EUR	700,000	European Stability Mechanism, 2.63%, 18/09/2029 <sup>^</sup>	730	0.01
EUR	1,000,000	European Stability Mechanism, 2.75%, 15/09/2034 <sup>^</sup>	1,034	0.01
EUR	550,000	European Stability Mechanism, 3.00%, 15/03/2028 <sup>^</sup>	581	0.01
EUR	1,150,000	European Stability Mechanism, 3.00%, 23/08/2033 <sup>^</sup>	1,216	0.01
EUR	826,000	European Union, 0.00%, 04/11/2025	839	0.01
EUR	800,000	European Union, 0.00%, 04/03/2026	808	0.01
EUR	2,000,000	European Union, 0.00%, 06/07/2026	2,004	0.02
EUR	1,650,000	European Union, 0.00%, 02/06/2028	1,579	0.02
EUR	1,970,000	European Union, 0.00%, 04/10/2028	1,867	0.02
EUR	700,000	European Union, 0.00%, 04/07/2029	650	0.01
EUR	1,050,000	European Union, 0.00%, 04/10/2030 <sup>^</sup>	941	0.01
EUR	1,100,000	European Union, 0.00%, 22/04/2031	970	0.01
EUR	2,460,000	European Union, 0.00%, 04/07/2031	2,153	0.02
EUR	1,416,000	European Union, 0.00%, 04/07/2035	1,083	0.01
EUR	940,000	European Union, 0.10%, 04/10/2040	611	0.01
EUR	1,240,000	European Union, 0.20%, 04/06/2036	946	0.01
EUR	500,000	European Union, 0.25%, 22/10/2026	500	0.01
EUR	1,100,000	European Union, 0.25%, 22/04/2036	848	0.01
EUR	1,659,000	European Union, 0.30%, 04/11/2050	861	0.01
EUR	2,900,000	European Union, 0.40%, 04/02/2037	2,238	0.02
EUR	1,800,000	European Union, 0.45%, 04/07/2041	1,215	0.01
EUR	100,000	European Union, 0.45%, 02/05/2046	60	0.00
EUR	200,000	European Union, 0.50%, 04/04/2025	206	0.00
EUR	1,550,000	European Union, 0.70%, 06/07/2051	900	0.01
EUR	400,000	European Union, 0.75%, 04/04/2031	372	0.00
EUR	500,000	European Union, 0.75%, 04/01/2047 <sup>^</sup>	323	0.00
EUR	700,000	European Union, 0.80%, 04/07/2025 <sup>^</sup>	719	0.01
EUR	2,550,000	European Union, 1.00%, 06/07/2032	2,339	0.02
EUR	200,000	European Union, 1.13%, 04/04/2036	173	0.00
EUR	300,000	European Union, 1.13%, 04/06/2037	253	0.00
EUR	1,000,000	European Union, 1.25%, 04/04/2033	931	0.01
EUR	1,500,000	European Union, 1.25%, 04/02/2043	1,131	0.01
EUR	800,000	European Union, 1.38%, 04/10/2029	790	0.01
EUR	200,000	European Union, 1.50%, 04/10/2035	182	0.00
EUR	2,550,000	European Union, 1.63%, 04/12/2029	2,537	0.02
EUR	2,000,000	European Union, 2.00%, 04/10/2027	2,056	0.02
EUR	2,396,000	European Union, 2.50%, 04/12/2031	2,456	0.02
EUR	1,400,000	European Union, 2.50%, 04/10/2052	1,229	0.01
EUR	2,860,000	European Union, 2.63%, 04/02/2048 <sup>^</sup>	2,660	0.03
EUR	2,300,000	European Union, 2.75%, 05/10/2026 <sup>^</sup>	2,404	0.02
EUR	2,067,000	European Union, 2.75%, 04/02/2033 <sup>^</sup>	2,143	0.02
EUR	1,450,000	European Union, 2.75%, 04/12/2037 <sup>^</sup>	1,453	0.01
EUR	1,200,000	European Union, 2.88%, 06/12/2027	1,262	0.01
EUR	1,864,000	European Union, 2.88%, 05/10/2029 <sup>^</sup>	1,963	0.02
EUR	150,000	European Union, 3.00%, 04/09/2026	158	0.00
EUR	2,650,000	European Union, 3.00%, 04/12/2034 <sup>^</sup>	2,769	0.03
EUR	3,100,000	European Union, 3.00%, 04/03/2053	3,008	0.03
EUR	3,400,000	European Union, 3.12%, 05/12/2028	3,612	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
EUR	2,525,000	European Union, 3.12%, 04/12/2030 <sup>^</sup>	2,694	0.03
EUR	3,150,000	European Union, 3.25%, 04/07/2034	3,363	0.03
EUR	2,120,000	European Union, 3.25%, 04/02/2050	2,173	0.02
EUR	200,000	European Union, 3.37%, 04/04/2032	217	0.00
EUR	100,000	European Union, 3.37%, 04/04/2038	109	0.00
EUR	2,400,000	European Union, 3.37%, 04/10/2038 <sup>^</sup>	2,555	0.02
EUR	1,700,000	European Union, 3.37%, 04/10/2039 <sup>^</sup>	1,795	0.02
EUR	2,800,000	European Union, 3.37%, 04/11/2042	2,949	0.03
EUR	2,400,000	European Union, 3.37%, 05/10/2054	2,468	0.02
EUR	460,000	European Union, 3.75%, 04/04/2042	514	0.01
EUR	2,000,000	European Union, 4.00%, 04/04/2044	2,266	0.02
USD	100,000	Inter-American Development Bank, 0.63%, 15/07/2025	98	0.00
USD	200,000	Inter-American Development Bank, 0.63%, 16/09/2027 <sup>^</sup>	181	0.00
USD	450,000	Inter-American Development Bank, 0.88%, 03/04/2025	446	0.01
USD	950,000	Inter-American Development Bank, 0.88%, 20/04/2026	908	0.01
CAD	500,000	Inter-American Development Bank, 1.00%, 29/06/2026	338	0.00
USD	100,000	Inter-American Development Bank, 1.13%, 20/07/2028 <sup>^</sup>	89	0.00
USD	700,000	Inter-American Development Bank, 1.13%, 13/01/2031 <sup>^</sup>	574	0.01
USD	700,000	Inter-American Development Bank, 1.50%, 13/01/2027 <sup>^</sup>	661	0.01
USD	250,000	Inter-American Development Bank, 2.00%, 02/06/2026 <sup>^</sup>	242	0.00
USD	300,000	Inter-American Development Bank, 2.00%, 23/07/2026	289	0.00
USD	50,000	Inter-American Development Bank, 2.13%, 15/01/2025	50	0.00
USD	150,000	Inter-American Development Bank, 2.25%, 18/06/2029	137	0.00
USD	650,000	Inter-American Development Bank, 2.38%, 07/07/2027	619	0.01
AUD	100,000	Inter-American Development Bank, 2.50%, 14/04/2027	60	0.00
USD	400,000	Inter-American Development Bank, 3.12%, 18/09/2028	383	0.00
USD	300,000	Inter-American Development Bank, 3.20%, 07/08/2042	237	0.00
AUD	100,000	Inter-American Development Bank, 3.29%, 28/06/2032	56	0.00
USD	250,000	Inter-American Development Bank, 3.50%, 14/09/2029 <sup>^</sup>	240	0.00
USD	200,000	Inter-American Development Bank, 3.50%, 12/04/2033	184	0.00
USD	300,000	Inter-American Development Bank, 3.62%, 17/09/2031 <sup>^</sup>	284	0.00
GBP	100,000	Inter-American Development Bank, 3.87%, 15/02/2029	122	0.00
USD	400,000	Inter-American Development Bank, 4.00%, 12/01/2028 <sup>^</sup>	396	0.00
GBP	200,000	Inter-American Development Bank, 4.00%, 17/12/2029	245	0.00
USD	600,000	Inter-American Development Bank, 4.12%, 15/02/2029	593	0.01
USD	300,000	Inter-American Development Bank, 4.37%, 01/02/2027	300	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>					<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>					<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
GBP	100,000	Inter-American Development Bank, 4.37%, 02/05/2033 <sup>3</sup>	123	0.00	CAD	300,000	International Bank for Reconstruction & Development, 0.88%, 28/09/2027	197	0.00
USD	300,000	Inter-American Development Bank, 4.37%, 17/07/2034	293	0.00	USD	500,000	International Bank for Reconstruction & Development, 0.88%, 14/05/2030	415	0.00
USD	400,000	Inter-American Development Bank, 4.37%, 24/01/2044	367	0.00	GBP	200,000	International Bank for Reconstruction & Development, 1.00%, 21/12/2029 <sup>4</sup>	213	0.00
USD	400,000	Inter-American Development Bank, 4.50%, 13/09/2033	395	0.00	AUD	500,000	International Bank for Reconstruction & Development, 1.10%, 18/11/2030	256	0.00
CAD	200,000	Inter-American Development Bank, 4.60%, 01/03/2029	147	0.00	USD	865,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	770	0.01
AUD	400,000	Inter-American Development Bank, 4.70%, 03/10/2030	251	0.00	EUR	300,000	International Bank for Reconstruction & Development, 1.20%, 08/08/2034 <sup>4</sup>	268	0.00
GBP	100,000	Inter-American Development Bank, 4.75%, 05/10/2029	127	0.00	GBP	600,000	International Bank for Reconstruction & Development, 1.25%, 13/12/2028	666	0.01
GBP	300,000	Inter-American Development Bank, 5.00%, 20/07/2030	384	0.00	USD	860,000	International Bank for Reconstruction & Development, 1.25%, 10/02/2031	710	0.01
USD	200,000	Inter-American Development Bank, 5.13%, 11/09/2054	192	0.00	USD	500,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	455	0.01
EUR	100,000	Inter-American Investment Corp, 3.12%, 07/06/2030	106	0.00	USD	1,350,000	International Bank for Reconstruction & Development, 1.63%, 03/11/2031	1,118	0.01
USD	600,000	Inter-American Investment Corp, 4.12%, 15/02/2028 <sup>4</sup>	594	0.01	USD	250,000	International Bank for Reconstruction & Development, 1.88%, 27/10/2026	239	0.00
USD	350,000	Inter-American Investment Corp, 4.25%, 14/02/2029	346	0.00	USD	120,000	International Bank for Reconstruction & Development, 2.13%, 03/03/2025	120	0.00
USD	150,000	Inter-American Investment Corp, 4.75%, 19/09/2028	151	0.00	USD	200,000	International Bank for Reconstruction & Development, 2.50%, 22/11/2027	190	0.00
EUR	400,000	International Bank for Reconstruction & Development, 0.00%, 15/01/2027	395	0.00	USD	600,000	International Bank for Reconstruction & Development, 2.50%, 29/03/2032	524	0.01
EUR	350,000	International Bank for Reconstruction & Development, 0.00%, 21/02/2030	319	0.00	EUR	600,000	International Bank for Reconstruction & Development, 2.60%, 28/08/2031	620	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.01%, 24/04/2028 <sup>4</sup>	192	0.00	EUR	800,000	International Bank for Reconstruction & Development, 2.90%, 19/01/2033 <sup>4</sup>	840	0.01
EUR	250,000	International Bank for Reconstruction & Development, 0.10%, 17/09/2035 <sup>4</sup>	193	0.00	EUR	500,000	International Bank for Reconstruction & Development, 2.90%, 14/02/2034	523	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.13%, 03/01/2051 <sup>4</sup>	100	0.00	EUR	550,000	International Bank for Reconstruction & Development, 3.10%, 14/04/2038 <sup>4</sup>	573	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.20%, 21/01/2061	82	0.00	USD	167,000	International Bank for Reconstruction & Development, 3.12%, 20/11/2025	165	0.00
EUR	250,000	International Bank for Reconstruction & Development, 0.25%, 21/05/2029 <sup>4</sup>	235	0.00	USD	1,000,000	International Bank for Reconstruction & Development, 3.12%, 15/06/2027	972	0.01
EUR	100,000	International Bank for Reconstruction & Development, 0.25%, 10/01/2050	53	0.00	EUR	450,000	International Bank for Reconstruction & Development, 3.45%, 13/09/2038 <sup>4</sup>	487	0.01
USD	100,000	International Bank for Reconstruction & Development, 0.38%, 28/07/2025	98	0.00	USD	950,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028 <sup>4</sup>	923	0.01
USD	800,000	International Bank for Reconstruction & Development, 0.50%, 28/10/2025	775	0.01	CAD	800,000	International Bank for Reconstruction & Development, 3.50%, 12/01/2029	565	0.01
EUR	500,000	International Bank for Reconstruction & Development, 0.50%, 16/04/2030	466	0.01	USD	800,000	International Bank for Reconstruction & Development, 3.62%, 21/09/2029	772	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.63%, 22/11/2027	198	0.00	GBP	300,000	International Bank for Reconstruction & Development, 3.87%, 02/10/2028 <sup>4</sup>	368	0.00
GBP	150,000	International Bank for Reconstruction & Development, 0.63%, 14/07/2028	165	0.00	USD	750,000	International Bank for Reconstruction & Development, 3.87%, 16/10/2029	731	0.01
EUR	50,000	International Bank for Reconstruction & Development, 0.63%, 12/01/2033	44	0.00	USD	900,000	International Bank for Reconstruction & Development, 3.87%, 14/02/2030 <sup>4</sup>	875	0.01
EUR	400,000	International Bank for Reconstruction & Development, 0.70%, 22/10/2046	261	0.00	USD	600,000	International Bank for Reconstruction & Development, 3.87%, 28/08/2034	563	0.01
USD	50,000	International Bank for Reconstruction & Development, 0.75%, 11/03/2025	50	0.00	USD	100,000	International Bank for Reconstruction & Development, 4.00%, 27/08/2026 <sup>4</sup>	99	0.00
USD	700,000	International Bank for Reconstruction & Development, 0.75%, 24/11/2027	632	0.01	USD	500,000	International Bank for Reconstruction & Development, 4.00%, 25/07/2030 <sup>4</sup>	488	0.01
USD	450,000	International Bank for Reconstruction & Development, 0.75%, 26/08/2030 <sup>4</sup>	367	0.00	USD	900,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031 <sup>4</sup>	873	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
GBP	100,000	International Bank for Reconstruction & Development, 4.12%, 31/07/2031	123	0.00
GBP	200,000	International Bank for Reconstruction & Development, 4.25%, 23/10/2034 <sup>a</sup>	242	0.00
AUD	1,000,000	International Bank for Reconstruction & Development, 4.40%, 13/01/2028	623	0.01
USD	200,000	International Bank for Reconstruction & Development, 4.50%, 26/06/2028	199	0.00
USD	500,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	498	0.01
USD	700,000	International Bank for Reconstruction & Development, 4.62%, 01/08/2028	706	0.01
USD	200,000	International Bank for Reconstruction & Development, 4.75%, 10/04/2026	201	0.00
USD	600,000	International Bank for Reconstruction & Development, 4.75%, 14/11/2033	604	0.01
GBP	200,000	International Bank for Reconstruction & Development, 4.87%, 15/08/2030	255	0.00
USD	50,000	International Bank for Reconstruction & Development, 5.10%, 05/04/2034	49	0.00
EUR	100,000	International Development Association, 0.00%, 19/10/2026	99	0.00
EUR	50,000	International Development Association, 0.00%, 15/07/2031	44	0.00
EUR	300,000	International Development Association, 0.35%, 22/04/2036 <sup>a</sup>	234	0.00
USD	300,000	International Development Association, 0.38%, 23/09/2025 <sup>a</sup>	291	0.00
GBP	100,000	International Development Association, 0.38%, 22/09/2027	112	0.00
EUR	300,000	International Development Association, 0.70%, 17/01/2042 <sup>a</sup>	210	0.00
USD	400,000	International Development Association, 1.00%, 03/12/2030	327	0.00
EUR	450,000	International Development Association, 1.75%, 05/05/2037 <sup>a</sup>	405	0.00
EUR	400,000	International Development Association, 2.50%, 15/01/2038 <sup>a</sup>	388	0.00
EUR	700,000	International Development Association, 2.80%, 17/10/2034 <sup>a</sup>	721	0.01
EUR	500,000	International Development Association, 3.20%, 18/01/2044 <sup>a</sup>	517	0.01
USD	300,000	International Development Association, 3.75%, 12/09/2031 <sup>a</sup>	285	0.00
GBP	200,000	International Development Association, 4.12%, 10/04/2029 <sup>a</sup>	247	0.00
USD	1,000,000	International Development Association, 4.37%, 11/06/2029 <sup>a</sup>	995	0.01
USD	300,000	International Development Association, 4.37%, 27/11/2029	298	0.00
GBP	200,000	International Development Association, 4.75%, 14/10/2031	253	0.00
USD	500,000	International Development Association, 4.87%, 01/11/2028	508	0.01
USD	50,000	International Finance Corp, 0.75%, 08/10/2026	47	0.00
GBP	500,000	International Finance Corp, 0.75%, 22/07/2027	571	0.01
USD	125,000	International Finance Corp, 0.75%, 27/08/2030	102	0.00
AUD	100,000	International Finance Corp, 1.50%, 15/04/2035	45	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.00%) (continued)</b>				
<b>Supranational (30 June 2024: 2.00%) (continued)</b>				
USD	50,000	International Finance Corp, 2.13%, 07/04/2026	49	0.00
SEK	11,000,000	International Finance Corp, 2.13%, 12/09/2029	965	0.01
AUD	320,000	International Finance Corp, 3.15%, 26/06/2029	189	0.00
USD	1,000,000	International Finance Corp, 4.25%, 02/07/2029	992	0.01
GBP	1,500,000	International Finance Corp, 4.25%, 22/10/2029 <sup>a</sup>	1,862	0.02
AUD	400,000	International Finance Corp, 4.45%, 14/05/2027	249	0.00
USD	500,000	International Finance Corp, 4.50%, 13/07/2028	503	0.01
AUD	1,000,000	International Finance Corp, 4.60%, 19/10/2028	628	0.01
USD	200,000	New Development Bank, 5.12%, 26/04/2026	200	0.00
EUR	100,000	Nordic Investment Bank, 0.00%, 25/09/2026	100	0.00
EUR	300,000	Nordic Investment Bank, 0.00%, 30/04/2027	295	0.00
GBP	100,000	Nordic Investment Bank, 0.13%, 15/12/2026 <sup>a</sup>	115	0.00
EUR	100,000	Nordic Investment Bank, 0.25%, 09/03/2029	95	0.00
USD	200,000	Nordic Investment Bank, 0.38%, 11/09/2025	195	0.00
EUR	500,000	Nordic Investment Bank, 2.50%, 30/01/2030	519	0.01
USD	200,000	Nordic Investment Bank, 3.37%, 08/09/2027	195	0.00
GBP	200,000	Nordic Investment Bank, 4.00%, 11/10/2028	246	0.00
GBP	100,000	Nordic Investment Bank, 4.12%, 22/07/2027 <sup>a</sup>	124	0.00
USD	600,000	Nordic Investment Bank, 4.37%, 14/03/2028	600	0.01
<b>Total Supranational</b>			<b>226,860</b>	<b>2.11</b>
<b>Total investments in supranational instruments</b>			<b>226,860</b>	<b>2.11</b>
<b>To-Be-Announced contracts<sup>Q2</sup> (30 June 2024: 2.58%)</b>				
<b>United States (30 June 2024: 2.58%)</b>				
USD	2,375,000	Fannie Mae or Freddie Mac, 1.50%, TBA	1,754	0.02
USD	23,075,000	Fannie Mae or Freddie Mac, 2.00%, TBA	20,372	0.19
USD	25,860,000	Fannie Mae or Freddie Mac, 2.00%, TBA	20,116	0.19
USD	6,345,750	Fannie Mae or Freddie Mac, 2.50%, TBA	5,761	0.05
USD	28,387,000	Fannie Mae or Freddie Mac, 2.50%, TBA	23,118	0.21
USD	3,892,500	Fannie Mae or Freddie Mac, 3.00%, TBA	3,621	0.03
USD	21,391,000	Fannie Mae or Freddie Mac, 3.00%, TBA	18,166	0.17
USD	2,656,000	Fannie Mae or Freddie Mac, 3.50%, TBA	2,510	0.02
USD	9,595,000	Fannie Mae or Freddie Mac, 3.50%, TBA	8,486	0.08
USD	17,857,000	Fannie Mae or Freddie Mac, 4.00%, TBA	16,328	0.15
USD	225,000	Fannie Mae or Freddie Mac, 4.50%, TBA	220	0.00
USD	13,483,000	Fannie Mae or Freddie Mac, 4.50%, TBA	12,680	0.12
USD	11,355,375	Fannie Mae or Freddie Mac, 5.00%, TBA	10,957	0.10
USD	11,900,000	Fannie Mae or Freddie Mac, 5.50%, TBA	11,741	0.11
USD	12,600,000	Fannie Mae or Freddie Mac, 6.00%, TBA	12,659	0.12
USD	5,300,000	Fannie Mae or Freddie Mac, 6.50%, TBA	5,409	0.05



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>To-Be-Announced contracts<sup>52</sup> (30 June 2024: 2.58%) (continued)</b>				
<b>United States (30 June 2024: 2.58%) (continued)</b>				
USD	4,801,000	Fannie Mae or Freddie Mac, 1.50%, TBA	4,115	0.04
USD	4,780,000	Fannie Mae or Freddie Mac, 4.00%, TBA	4,588	0.04
USD	5,607,000	Ginnie Mae, 3.00%, TBA	4,862	0.04
USD	12,735,000	Ginnie Mae, 3.50%, TBA	11,383	0.11
USD	7,665,000	Ginnie Mae, 4.00%, TBA	7,059	0.07
USD	8,563,000	Ginnie Mae, 4.50%, TBA	8,093	0.08
USD	7,570,750	Ginnie Mae, 2.50%, TBA	6,322	0.06
USD	4,387,000	Ginnie Mae, 5.00%, TBA	4,256	0.04
USD	10,657,000	Ginnie Mae, 5.50%, TBA	10,569	0.10
USD	15,539,000	Ginnie Mae, 2.00%, TBA	12,425	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>To-Be-Announced contracts<sup>52</sup> (30 June 2024: 2.58%) (continued)</b>				
<b>United States (30 June 2024: 2.58%) (continued)</b>				
USD	6,925,000	Ginnie Mae, 6.00%, TBA	6,971	0.06
USD	7,009,124	Ginnie Mae, 6.50%, TBA	7,129	0.07
<b>Total United States</b>			<b>261,670</b>	<b>2.44</b>
<b>Total investments in to-be-announced contracts</b>			<b>261,670</b>	<b>2.44</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>10,641,702</b>	<b>99.01</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.19%)</b>							
<b>Over-the-counter forward currency contracts<sup>9</sup> (30 June 2024: 0.19%)</b>							
AUD	1,102	NZD	1,215	Deutsche Bank AG	06/01/2025	-	0.00
CAD	54,340	CHF	34,246	Deutsche Bank AG	06/01/2025	-	0.00
CAD	244,895	EUR	163,986	Deutsche Bank AG	03/01/2025	1	0.00
CAD	1,958	NZD	2,414	Deutsche Bank AG	06/01/2025	-	0.00
CAD	4,942	SEK	37,934	Deutsche Bank AG	03/01/2025	-	0.00
CAD	55,051	SGD	52,028	Deutsche Bank AG	03/01/2025	-	0.00
CAD	2,105,371	USD	1,463,435	Deutsche Bank AG	03/01/2025	-	0.00
CHF	202,001	AUD	358,400	Deutsche Bank AG	06/01/2025	1	0.00
CHF	1,505,945	CNY	12,124,511	Deutsche Bank AG	03/01/2025	1	0.00
CHF	21,549	CZK	576,305	Deutsche Bank AG	06/01/2025	-	0.00
CHF	31,757	DKK	251,665	Deutsche Bank AG	06/01/2025	-	0.00
CHF	3,367,551	EUR	3,578,132	Deutsche Bank AG	06/01/2025	10	0.00
CHF	9,618	HUF	4,203,720	Deutsche Bank AG	06/01/2025	-	0.00
CHF	1,428,812	JPY	247,735,179	Deutsche Bank AG	07/01/2025	1	0.00
CHF	46,389	MXN	1,048,568	Deutsche Bank AG	06/01/2025	1	0.00
CHF	25,246	NZD	49,392	Deutsche Bank AG	06/01/2025	-	0.00
CHF	34,044	PLN	154,674	Deutsche Bank AG	07/01/2025	-	0.00
CHF	14,886	RON	78,675	Deutsche Bank AG	08/01/2025	-	0.00
CHF	52,974	SEK	645,236	Deutsche Bank AG	07/01/2025	-	0.00
CHF	38,034	SGD	57,037	Deutsche Bank AG	06/01/2025	-	0.00
CHF	7,597,128	USD	8,379,486	Deutsche Bank AG	06/01/2025	4	0.00
CNY	4,662,883	EUR	615,380	Deutsche Bank AG	03/01/2025	2	0.00
CNY	37,282	NZD	9,060	Deutsche Bank AG	03/01/2025	-	0.00
CNY	94,094	SEK	142,351	Deutsche Bank AG	03/01/2025	-	0.00
CNY	1,048,189	SGD	195,242	Deutsche Bank AG	03/01/2025	1	0.00
CNY	40,087,041	USD	5,491,751	Deutsche Bank AG	03/01/2025	-	0.00
CZK	1,772	NZD	130	Deutsche Bank AG	06/01/2025	-	0.00
CZK	49,823	SGD	2,794	Deutsche Bank AG	03/01/2025	-	0.00
DKK	96,787	EUR	12,977	Deutsche Bank AG	03/01/2025	-	0.00
DKK	774	NZD	191	Deutsche Bank AG	06/01/2025	-	0.00
DKK	21,757	SGD	4,117	Deutsche Bank AG	03/01/2025	-	0.00
EUR	218,114	AUD	364,213	Deutsche Bank AG	03/01/2025	-	0.00
EUR	23,268	CZK	585,653	Deutsche Bank AG	03/01/2025	-	0.00
EUR	10,355	HUF	4,259,558	Deutsche Bank AG	03/01/2025	-	0.00
EUR	50,089	MXN	1,065,577	Deutsche Bank AG	03/01/2025	1	0.00
EUR	37,888	NZD	69,763	Deutsche Bank AG	06/01/2025	-	0.00
EUR	36,759	PLN	157,183	Deutsche Bank AG	03/01/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (30 June 2024: 0.19%) (continued)</b>							
EUR	16,072	RON	79,951	Deutsche Bank AG	08/01/2025	-	0.00
EUR	339,874	SGD	479,693	Deutsche Bank AG	03/01/2025	-	0.00
GBP	111,490	AUD	224,371	Deutsche Bank AG	03/01/2025	1	0.00
GBP	221,491	CAD	398,645	Deutsche Bank AG	03/01/2025	-	0.00
GBP	88,869	CHF	100,801	Deutsche Bank AG	06/01/2025	-	0.00
GBP	831,177	CNY	7,590,340	Deutsche Bank AG	03/01/2025	1	0.00
GBP	11,893	CZK	360,787	Deutsche Bank AG	03/01/2025	-	0.00
GBP	17,527	DKK	157,551	Deutsche Bank AG	03/01/2025	-	0.00
GBP	2,038,213	EUR	2,456,439	Deutsche Bank AG	03/01/2025	9	0.00
GBP	5,309	HUF	2,631,681	Deutsche Bank AG	03/01/2025	-	0.00
GBP	788,605	JPY	155,090,978	Deutsche Bank AG	07/01/2025	1	0.00
GBP	25,603	MXN	656,440	Deutsche Bank AG	03/01/2025	1	0.00
GBP	15,370	NZD	34,107	Deutsche Bank AG	06/01/2025	-	0.00
GBP	18,790	PLN	96,831	Deutsche Bank AG	03/01/2025	-	0.00
GBP	8,215	RON	49,253	Deutsche Bank AG	08/01/2025	-	0.00
GBP	32,861	SEK	453,999	Deutsche Bank AG	03/01/2025	-	0.00
GBP	61,356	SGD	104,366	Deutsche Bank AG	03/01/2025	-	0.00
GBP	5,736,759	USD	7,176,974	Deutsche Bank AG	03/01/2025	7	0.00
HUF	12,926	NZD	58	Deutsche Bank AG	06/01/2025	-	0.00
HUF	363,422	SGD	1,247	Deutsche Bank AG	03/01/2025	-	0.00
ILS	6,894	CHF	1,711	Deutsche Bank AG	06/01/2025	-	0.00
ILS	31,068	EUR	8,194	Deutsche Bank AG	03/01/2025	-	0.00
ILS	29,477	GBP	6,451	Deutsche Bank AG	03/01/2025	-	0.00
ILS	248	NZD	121	Deutsche Bank AG	06/01/2025	-	0.00
ILS	627	SEK	1,895	Deutsche Bank AG	03/01/2025	-	0.00
ILS	6,984	SGD	2,600	Deutsche Bank AG	03/01/2025	-	0.00
ILS	267,091	USD	73,125	Deutsche Bank AG	03/01/2025	-	0.00
JPY	95,275,189	EUR	583,860	Deutsche Bank AG	07/01/2025	2	0.00
JPY	761,774	NZD	8,596	Deutsche Bank AG	07/01/2025	-	0.00
JPY	1,922,561	SEK	135,060	Deutsche Bank AG	08/01/2025	-	0.00
JPY	21,417,321	SGD	185,242	Deutsche Bank AG	07/01/2025	1	0.00
JPY	819,085,675	USD	5,210,469	Deutsche Bank AG	07/01/2025	2	0.00
NOK	13,197	CHF	1,052	Deutsche Bank AG	06/01/2025	-	0.00
NOK	59,476	EUR	5,036	Deutsche Bank AG	03/01/2025	-	0.00
NOK	56,431	GBP	3,965	Deutsche Bank AG	03/01/2025	-	0.00
NOK	476	NZD	74	Deutsche Bank AG	06/01/2025	-	0.00
NOK	1,200	SEK	1,165	Deutsche Bank AG	03/01/2025	-	0.00
NOK	13,370	SGD	1,598	Deutsche Bank AG	03/01/2025	-	0.00
NOK	511,322	USD	44,942	Deutsche Bank AG	03/01/2025	-	0.00
NZD	41,410	MXN	478,438	Deutsche Bank AG	06/01/2025	-	0.00
PLN	476	NZD	205	Deutsche Bank AG	07/01/2025	-	0.00
PLN	13,372	SGD	4,414	Deutsche Bank AG	03/01/2025	-	0.00
RON	242	NZD	90	Deutsche Bank AG	08/01/2025	-	0.00
RON	6,802	SGD	1,930	Deutsche Bank AG	08/01/2025	-	0.00
SEK	19,759	AUD	2,878	Deutsche Bank AG	03/01/2025	-	0.00
SEK	2,108	CZK	4,628	Deutsche Bank AG	03/01/2025	-	0.00
SEK	3,106	DKK	2,021	Deutsche Bank AG	03/01/2025	-	0.00
SEK	571,500	EUR	49,854	Deutsche Bank AG	03/01/2025	-	0.00
SEK	941	HUF	33,759	Deutsche Bank AG	03/01/2025	-	0.00
SEK	4,538	MXN	8,421	Deutsche Bank AG	03/01/2025	-	0.00
SEK	4,405	NZD	708	Deutsche Bank AG	07/01/2025	-	0.00
SEK	3,330	PLN	1,242	Deutsche Bank AG	03/01/2025	-	0.00
SEK	1,456	RON	632	Deutsche Bank AG	08/01/2025	-	0.00
SEK	58,141	SGD	7,159	Deutsche Bank AG	03/01/2025	-	0.00
SGD	41,975	AUD	49,660	Deutsche Bank AG	03/01/2025	-	0.00
SGD	9,639	MXN	145,291	Deutsche Bank AG	03/01/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>①</sup> (30 June 2024: 0.19%) (continued)</b>							
SGD	5,337	NZD	6,962	Deutsche Bank AG	06/01/2025	-	0.00
USD	327	AUD	526	Deutsche Bank AG	03/01/2025	-	0.00
USD	9	CHF	9	Deutsche Bank AG	06/01/2025	-	0.00
USD	34	CZK	846	Deutsche Bank AG	03/01/2025	-	0.00
USD	52	DKK	369	Deutsche Bank AG	03/01/2025	-	0.00
USD	3,113,195	EUR	2,999,071	Deutsche Bank AG	03/01/2025	8	0.00
USD	15	HUF	6,174	Deutsche Bank AG	03/01/2025	-	0.00
USD	75	MXN	1,540	Deutsche Bank AG	03/01/2025	-	0.00
USD	1	NOK	16	Deutsche Bank AG	03/01/2025	-	0.00
USD	24,889	NZD	44,148	Deutsche Bank AG	06/01/2025	-	0.00
USD	55	PLN	227	Deutsche Bank AG	03/01/2025	-	0.00
USD	24	RON	115	Deutsche Bank AG	08/01/2025	-	0.00
USD	62,797	SEK	693,483	Deutsche Bank AG	03/01/2025	-	0.00
USD	698,664	SGD	949,935	Deutsche Bank AG	03/01/2025	2	0.00
<b>Total unrealised gain</b>						<b>58</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
CAD	196,762	CHF	123,697	Deutsche Bank AG	04/02/2025	-	0.00
CHF	9,611,535	AUD	17,117,310	Deutsche Bank AG	04/02/2025	42	0.00
CHF	34,246	CAD	54,453	Deutsche Bank AG	04/02/2025	-	0.00
CHF	444,790	CLP	489,455,874	Deutsche Bank AG	05/02/2025	1	0.00
CHF	128,512	CNY	1,035,831	Deutsche Bank AG	06/02/2025	-	0.00
CHF	150	COP	734,669	Deutsche Bank AG	05/02/2025	-	0.00
CHF	1,033,442	CZK	27,730,397	Deutsche Bank AG	04/02/2025	3	0.00
CHF	1,529,188	DKK	12,144,816	Deutsche Bank AG	04/02/2025	4	0.00
CHF	159,511,617	EUR	169,898,758	Deutsche Bank AG	04/02/2025	436	0.01
CHF	457,472	HUF	201,064,046	Deutsche Bank AG	04/02/2025	1	0.00
CHF	121,930	JPY	21,134,425	Deutsche Bank AG	04/02/2025	-	0.00
CHF	2,188,529	MXN	49,977,818	Deutsche Bank AG	05/02/2025	33	0.00
CHF	2,110,482	MYR	10,431,267	Deutsche Bank AG	04/02/2025	1	0.00
CHF	1,188,885	NZD	2,334,349	Deutsche Bank AG	04/02/2025	8	0.00
CHF	1,624,500	PLN	7,416,781	Deutsche Bank AG	04/02/2025	5	0.00
CHF	706,019	RON	3,753,675	Deutsche Bank AG	04/02/2025	2	0.00
CHF	2,504,687	SEK	30,572,585	Deutsche Bank AG	04/02/2025	1	0.00
CHF	1,490,470	SGD	2,240,424	Deutsche Bank AG	04/02/2025	6	0.00
CHF	592,602	USD	655,677	Deutsche Bank AG	04/02/2025	-	0.00
GBP	975,895	CHF	1,102,854	Deutsche Bank AG	04/02/2025	1	0.00
IDR	1,128,262,910	CHF	63,054	Deutsche Bank AG	05/02/2025	-	0.00
ILS	80,967	CHF	20,053	Deutsche Bank AG	04/02/2025	-	0.00
KRW	246,658,035	CHF	151,336	Deutsche Bank AG	05/02/2025	-	0.00
MYR	59,976	CHF	12,124	Deutsche Bank AG	04/02/2025	-	0.00
NOK	206,409	CHF	16,394	Deutsche Bank AG	04/02/2025	-	0.00
PEN	38,409	CHF	9,206	Deutsche Bank AG	05/02/2025	-	0.00
THB	1,885,890	CHF	49,794	Deutsche Bank AG	04/02/2025	-	0.00
USD	6,601,983	CHF	5,963,446	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>544</b>	<b>0.01</b>
<b>EUR Hedged (Acc)</b>							
CAD	960,898	EUR	643,391	Deutsche Bank AG	04/02/2025	2	0.00
CHF	83,007	EUR	88,373	Deutsche Bank AG	04/02/2025	-	0.00
CNY	12,305,950	EUR	1,626,071	Deutsche Bank AG	06/02/2025	4	0.00
COP	199,078,469	EUR	43,354	Deutsche Bank AG	05/02/2025	-	0.00
DKK	796,762	EUR	106,861	Deutsche Bank AG	04/02/2025	-	0.00
EUR	24,355,032	AUD	40,723,804	Deutsche Bank AG	04/02/2025	36	0.00
EUR	1,435	CLP	1,479,211	Deutsche Bank AG	05/02/2025	-	0.00
EUR	2,631,304	CZK	66,291,464	Deutsche Bank AG	04/02/2025	-	0.00
EUR	3,930	HUF	1,621,134	Deutsche Bank AG	04/02/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>EUR Hedged (Acc) (continued)</b>							
EUR	5,563,107	MXN	119,270,968	Deutsche Bank AG	05/02/2025	65	0.00
EUR	3,012,945	NZD	5,553,653	Deutsche Bank AG	04/02/2025	12	0.00
EUR	4,134,177	PLN	17,721,535	Deutsche Bank AG	04/02/2025	1	0.00
EUR	6,083	RON	30,329	Deutsche Bank AG	04/02/2025	-	0.00
EUR	3,791,907	SGD	5,350,722	Deutsche Bank AG	04/02/2025	4	0.00
GBP	1,527,544	EUR	1,838,109	Deutsche Bank AG	04/02/2025	8	0.00
HUF	5,732,342	EUR	13,891	Deutsche Bank AG	04/02/2025	-	0.00
IDR	819,739,451	EUR	48,785	Deutsche Bank AG	05/02/2025	-	0.00
ILS	87,570	EUR	23,088	Deutsche Bank AG	04/02/2025	-	0.00
JPY	251,189,592	EUR	1,542,785	Deutsche Bank AG	04/02/2025	4	0.00
KRW	235,921,957	EUR	154,280	Deutsche Bank AG	05/02/2025	1	0.00
NOK	230,599	EUR	19,498	Deutsche Bank AG	04/02/2025	-	0.00
PEN	29,126	EUR	7,434	Deutsche Bank AG	05/02/2025	-	0.00
RON	52,153	EUR	10,448	Deutsche Bank AG	04/02/2025	-	0.00
SEK	1,100,987	EUR	96,081	Deutsche Bank AG	04/02/2025	-	0.00
THB	1,299,490	EUR	36,536	Deutsche Bank AG	04/02/2025	-	0.00
USD	22,887,658	EUR	22,020,008	Deutsche Bank AG	04/02/2025	57	0.00
<b>Total unrealised gain</b>						<b>194</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
CLP	5,885,669	GBP	4,725	Deutsche Bank AG	05/02/2025	-	0.00
GBP	17,648,170	AUD	35,507,718	Deutsche Bank AG	04/02/2025	111	0.00
GBP	35,316,384	CAD	63,466,419	Deutsche Bank AG	04/02/2025	36	0.00
GBP	7,135,191	CHF	8,060,625	Deutsche Bank AG	04/02/2025	10	0.00
GBP	806,175	CLP	1,002,123,908	Deutsche Bank AG	05/02/2025	2	0.00
GBP	131,821,026	CNY	1,200,566,514	Deutsche Bank AG	06/02/2025	160	0.00
GBP	1,407,731	COP	7,793,643,165	Deutsche Bank AG	05/02/2025	2	0.00
GBP	1,897,282	CZK	57,515,093	Deutsche Bank AG	04/02/2025	9	0.00
GBP	2,806,161	DKK	25,178,067	Deutsche Bank AG	04/02/2025	11	0.00
GBP	292,403,152	EUR	351,851,656	Deutsche Bank AG	04/02/2025	1,300	0.02
GBP	839,790	HUF	416,984,457	Deutsche Bank AG	04/02/2025	4	0.00
GBP	125,460,601	JPY	24,585,994,484	Deutsche Bank AG	04/02/2025	124	0.00
GBP	15,036,000	KRW	27,685,768,089	Deutsche Bank AG	05/02/2025	1	0.00
GBP	4,012,990	MXN	103,520,085	Deutsche Bank AG	05/02/2025	75	0.00
GBP	3,886,106	MYR	21,699,815	Deutsche Bank AG	04/02/2025	7	0.00
GBP	2,183,262	NZD	4,842,326	Deutsche Bank AG	04/02/2025	20	0.00
GBP	2,981,475	PLN	15,378,243	Deutsche Bank AG	04/02/2025	14	0.00
GBP	1,294,056	RON	7,772,722	Deutsche Bank AG	04/02/2025	5	0.00
GBP	4,593,908	SEK	63,349,168	Deutsche Bank AG	04/02/2025	9	0.00
GBP	2,734,528	SGD	4,642,984	Deutsche Bank AG	04/02/2025	16	0.00
GBP	616,947,241	USD	771,629,954	Deutsche Bank AG	04/02/2025	826	0.01
IDR	430,365,738	GBP	21,284	Deutsche Bank AG	05/02/2025	-	0.00
ILS	50,511	GBP	11,067	Deutsche Bank AG	04/02/2025	-	0.00
NOK	168,024	GBP	11,807	Deutsche Bank AG	04/02/2025	-	0.00
PEN	13,766	GBP	2,917	Deutsche Bank AG	05/02/2025	-	0.00
THB	536,396	GBP	12,534	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>2,742</b>	<b>0.03</b>
<b>NZD Hedged (Acc)</b>							
AUD	166,932	NZD	184,056	Deutsche Bank AG	04/02/2025	-	0.00
CAD	337,414	NZD	416,416	Deutsche Bank AG	04/02/2025	2	0.00
CHF	38,228	NZD	75,012	Deutsche Bank AG	04/02/2025	-	0.00
CLP	5,516,529	NZD	9,867	Deutsche Bank AG	05/02/2025	-	0.00
CNY	5,632,629	NZD	1,372,165	Deutsche Bank AG	07/02/2025	5	0.00
COP	53,479,440	NZD	21,475	Deutsche Bank AG	05/02/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>8</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>NZD Hedged (Acc) (continued)</b>							
CZK	341,894	NZD	25,020	Deutsche Bank AG	04/02/2025	-	0.00
DKK	162,912	NZD	40,276	Deutsche Bank AG	04/02/2025	-	0.00
EUR	1,945,874	NZD	3,586,694	Deutsche Bank AG	04/02/2025	8	0.00
GBP	358,725	NZD	795,724	Deutsche Bank AG	04/02/2025	3	0.00
HUF	2,345,200	NZD	10,482	Deutsche Bank AG	04/02/2025	-	0.00
IDR	546,892,551	NZD	60,004	Deutsche Bank AG	05/02/2025	-	0.00
ILS	37,594	NZD	18,270	Deutsche Bank AG	04/02/2025	-	0.00
JPY	115,006,491	NZD	1,301,883	Deutsche Bank AG	04/02/2025	5	0.00
KRW	193,277,283	NZD	232,980	Deutsche Bank AG	05/02/2025	1	0.00
MYR	158,105	NZD	62,946	Deutsche Bank AG	04/02/2025	-	0.00
NOK	81,583	NZD	12,717	Deutsche Bank AG	04/02/2025	-	0.00
NZD	1,176,867	MXN	13,687,591	Deutsche Bank AG	05/02/2025	5	0.00
PEN	18,348	NZD	8,633	Deutsche Bank AG	05/02/2025	-	0.00
PLN	91,808	NZD	39,490	Deutsche Bank AG	04/02/2025	-	0.00
RON	37,674	NZD	13,925	Deutsche Bank AG	04/02/2025	-	0.00
SEK	353,041	NZD	56,786	Deutsche Bank AG	04/02/2025	-	0.00
SGD	28,411	NZD	37,109	Deutsche Bank AG	04/02/2025	-	0.00
THB	950,748	NZD	49,276	Deutsche Bank AG	04/02/2025	-	0.00
USD	5,353,279	NZD	9,494,166	Deutsche Bank AG	04/02/2025	34	0.00
<b>Total unrealised gain</b>						<b>63</b>	<b>0.00</b>
<b>SEK Hedged (Acc)</b>							
CAD	10,976	SEK	84,216	Deutsche Bank AG	04/02/2025	-	0.00
CHF	656	SEK	8,006	Deutsche Bank AG	04/02/2025	-	0.00
CNY	97,282	SEK	147,308	Deutsche Bank AG	06/02/2025	-	0.00
GBP	21,725	SEK	299,573	Deutsche Bank AG	04/02/2025	-	0.00
IDR	2,655,092	SEK	1,809	Deutsche Bank AG	05/02/2025	-	0.00
ILS	649	SEK	1,961	Deutsche Bank AG	04/02/2025	-	0.00
JPY	1,985,818	SEK	139,763	Deutsche Bank AG	04/02/2025	-	0.00
KRW	9,774,132	SEK	73,193	Deutsche Bank AG	05/02/2025	-	0.00
MYR	78	SEK	194	Deutsche Bank AG	04/02/2025	-	0.00
NOK	2,578	SEK	2,498	Deutsche Bank AG	04/02/2025	-	0.00
PEN	90	SEK	262	Deutsche Bank AG	05/02/2025	-	0.00
SEK	4,806,307	AUD	701,341	Deutsche Bank AG	04/02/2025	2	0.00
SEK	221,179	CLP	19,941,371	Deutsche Bank AG	05/02/2025	-	0.00
SEK	1,784	COP	714,895	Deutsche Bank AG	05/02/2025	-	0.00
SEK	516,715	CZK	1,136,045	Deutsche Bank AG	04/02/2025	-	0.00
SEK	764,283	DKK	497,347	Deutsche Bank AG	04/02/2025	-	0.00
SEK	79,625,474	EUR	6,947,954	Deutsche Bank AG	04/02/2025	15	0.00
SEK	228,706	HUF	8,236,103	Deutsche Bank AG	04/02/2025	-	0.00
SEK	1,092,695	MXN	2,044,465	Deutsche Bank AG	05/02/2025	1	0.00
SEK	594,640	NZD	95,645	Deutsche Bank AG	04/02/2025	1	0.00
SEK	811,996	PLN	303,757	Deutsche Bank AG	04/02/2025	-	0.00
SEK	352,406	RON	153,517	Deutsche Bank AG	04/02/2025	-	0.00
SEK	744,820	SGD	91,712	Deutsche Bank AG	04/02/2025	-	0.00
THB	556	SEK	179	Deutsche Bank AG	04/02/2025	-	0.00
USD	323,931	SEK	3,571,158	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>19</b>	<b>0.00</b>
<b>SGD Hedged (Acc)</b>							
CAD	164,963	SGD	155,876	Deutsche Bank AG	04/02/2025	-	0.00
CHF	12,444	SGD	18,696	Deutsche Bank AG	04/02/2025	-	0.00
CLP	2,026,209	SGD	2,774	Deutsche Bank AG	05/02/2025	-	0.00
CNY	1,814,336	SGD	338,333	Deutsche Bank AG	06/02/2025	1	0.00
COP	35,441,440	SGD	10,890	Deutsche Bank AG	05/02/2025	-	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>SGD Hedged (Acc) (continued)</b>							
CZK	217,899	SGD	12,208	Deutsche Bank AG	04/02/2025	-	0.00
DKK	118,970	SGD	22,517	Deutsche Bank AG	04/02/2025	-	0.00
EUR	1,038,584	SGD	1,465,658	Deutsche Bank AG	04/02/2025	2	0.00
GBP	285,435	SGD	484,674	Deutsche Bank AG	04/02/2025	1	0.00
HUF	1,336,644	SGD	4,572	Deutsche Bank AG	04/02/2025	-	0.00
IDR	99,937,834	SGD	8,392	Deutsche Bank AG	05/02/2025	-	0.00
ILS	12,108	SGD	4,504	Deutsche Bank AG	04/02/2025	-	0.00
JPY	37,033,770	SGD	321,002	Deutsche Bank AG	04/02/2025	1	0.00
KRW	132,303,588	SGD	122,023	Deutsche Bank AG	05/02/2025	-	0.00
MYR	18,353	SGD	5,592	Deutsche Bank AG	04/02/2025	-	0.00
NOK	39,298	SGD	4,689	Deutsche Bank AG	04/02/2025	-	0.00
PEN	3,233	SGD	1,164	Deutsche Bank AG	05/02/2025	-	0.00
PLN	58,212	SGD	19,165	Deutsche Bank AG	04/02/2025	-	0.00
RON	14,001	SGD	3,961	Deutsche Bank AG	04/02/2025	-	0.00
SEK	192,404	SGD	23,695	Deutsche Bank AG	04/02/2025	-	0.00
SGD	6,968,397	AUD	8,257,024	Deutsche Bank AG	04/02/2025	2	0.00
SGD	1,584,258	MXN	24,069,771	Deutsche Bank AG	05/02/2025	12	0.00
SGD	862,135	NZD	1,126,040	Deutsche Bank AG	04/02/2025	2	0.00
THB	130,388	SGD	5,172	Deutsche Bank AG	04/02/2025	-	0.00
USD	4,237,394	SGD	5,752,967	Deutsche Bank AG	04/02/2025	15	0.00
<b>Total unrealised gain</b>						<b>36</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
CAD	737,545	USD	513,317	Deutsche Bank AG	04/02/2025	-	0.00
CHF	111	USD	123	Deutsche Bank AG	04/02/2025	-	0.00
CNY	1,416,110	USD	194,468	Deutsche Bank AG	06/02/2025	-	0.00
GBP	2,126,557	USD	2,659,706	Deutsche Bank AG	04/02/2025	3	0.00
IDR	445,777,953	USD	27,560	Deutsche Bank AG	05/02/2025	-	0.00
ILS	9,452	USD	2,589	Deutsche Bank AG	04/02/2025	-	0.00
JPY	28,909,231	USD	184,508	Deutsche Bank AG	04/02/2025	-	0.00
KRW	1,157,712,129	USD	786,452	Deutsche Bank AG	05/02/2025	1	0.00
MYR	33,563	USD	7,511	Deutsche Bank AG	04/02/2025	-	0.00
NOK	165,300	USD	14,528	Deutsche Bank AG	04/02/2025	-	0.00
PEN	13,920	USD	3,692	Deutsche Bank AG	05/02/2025	-	0.00
THB	237,981	USD	6,948	Deutsche Bank AG	04/02/2025	-	0.00
USD	51,310,487	AUD	82,540,659	Deutsche Bank AG	04/02/2025	204	0.00
USD	20,465,091	CHF	18,485,543	Deutsche Bank AG	04/02/2025	-	0.00
USD	2,337,916	CLP	2,323,607,995	Deutsche Bank AG	05/02/2025	2	0.00
USD	5,513,617	CZK	133,636,821	Deutsche Bank AG	04/02/2025	14	0.00
USD	8,158,654	DKK	58,528,537	Deutsche Bank AG	04/02/2025	18	0.00
USD	849,922,941	EUR	817,677,843	Deutsche Bank AG	04/02/2025	2,139	0.02
USD	2,433,151	HUF	965,957,257	Deutsche Bank AG	04/02/2025	6	0.00
USD	11,687,128	MXN	241,049,362	Deutsche Bank AG	05/02/2025	161	0.00
USD	11,068,172	MYR	49,413,952	Deutsche Bank AG	04/02/2025	3	0.00
USD	6,347,389	NZD	11,256,409	Deutsche Bank AG	04/02/2025	39	0.00
USD	8,636,682	PLN	35,617,350	Deutsche Bank AG	04/02/2025	23	0.00
USD	3,758,065	RON	18,047,770	Deutsche Bank AG	04/02/2025	8	0.00
USD	13,359,496	SEK	147,276,924	Deutsche Bank AG	04/02/2025	8	0.00
USD	7,918,727	SGD	10,750,474	Deutsche Bank AG	04/02/2025	28	0.00
<b>Total unrealised gain</b>						<b>2,657</b>	<b>0.02</b>
<b>USD Hedged (Dist)</b>							
CAD	55,121	USD	38,363	Deutsche Bank AG	04/02/2025	-	0.00
CHF	248	USD	273	Deutsche Bank AG	04/02/2025	-	0.00
CNY	1,262	USD	173	Deutsche Bank AG	06/02/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>USD Hedged (Dist) (continued)</b>							
GBP	167,033	USD	208,911	Deutsche Bank AG	04/02/2025	-	0.00
HUF	441	USD	1	Deutsche Bank AG	04/02/2025	-	0.00
IDR	23,613,158	USD	1,460	Deutsche Bank AG	05/02/2025	-	0.00
ILS	8	USD	2	Deutsche Bank AG	04/02/2025	-	0.00
JPY	25,756	USD	164	Deutsche Bank AG	04/02/2025	-	0.00
KRW	90,186,347	USD	61,265	Deutsche Bank AG	05/02/2025	-	0.00
NOK	12,758	USD	1,121	Deutsche Bank AG	04/02/2025	-	0.00
PEN	697	USD	185	Deutsche Bank AG	05/02/2025	-	0.00
RON	8	USD	2	Deutsche Bank AG	04/02/2025	-	0.00
SEK	66	USD	6	Deutsche Bank AG	04/02/2025	-	0.00
USD	4,119,686	AUD	6,627,136	Deutsche Bank AG	04/02/2025	16	0.00
USD	1,643,254	CHF	1,484,306	Deutsche Bank AG	04/02/2025	-	0.00
USD	187,798	CLP	186,648,765	Deutsche Bank AG	05/02/2025	-	0.00
USD	442,485	CZK	10,724,757	Deutsche Bank AG	04/02/2025	1	0.00
USD	654,845	DKK	4,697,724	Deutsche Bank AG	04/02/2025	1	0.00
USD	68,246,122	EUR	65,656,942	Deutsche Bank AG	04/02/2025	172	0.00
USD	195,253	HUF	77,515,352	Deutsche Bank AG	04/02/2025	1	0.00
USD	938,195	MXN	19,350,457	Deutsche Bank AG	05/02/2025	13	0.00
USD	902,739	MYR	4,030,284	Deutsche Bank AG	04/02/2025	-	0.00
USD	509,627	NZD	903,769	Deutsche Bank AG	04/02/2025	3	0.00
USD	693,263	PLN	2,858,994	Deutsche Bank AG	04/02/2025	2	0.00
USD	301,733	RON	1,449,043	Deutsche Bank AG	04/02/2025	1	0.00
USD	1,072,477	SEK	11,823,135	Deutsche Bank AG	04/02/2025	1	0.00
USD	635,764	SGD	863,114	Deutsche Bank AG	04/02/2025	2	0.00
<b>Total unrealised gain</b>						<b>213</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>6,526</b>	<b>0.06</b>
AUD	30,585	CHF	17,238	Deutsche Bank AG	06/01/2025	-	0.00
AUD	137,835	EUR	82,544	Deutsche Bank AG	03/01/2025	-	0.00
AUD	130,778	GBP	64,984	Deutsche Bank AG	03/01/2025	(1)	0.00
AUD	2,781	SEK	19,094	Deutsche Bank AG	03/01/2025	-	0.00
AUD	30,985	SGD	26,189	Deutsche Bank AG	03/01/2025	-	0.00
AUD	1,184,975	USD	736,640	Deutsche Bank AG	03/01/2025	(3)	0.00
CAD	232,356	GBP	129,099	Deutsche Bank AG	03/01/2025	-	0.00
CHF	401,302	CAD	636,777	Deutsche Bank AG	06/01/2025	-	0.00
CHF	610,677	GBP	538,391	Deutsche Bank AG	06/01/2025	(1)	0.00
CHF	20,053	ILS	80,782	Deutsche Bank AG	06/01/2025	-	0.00
CHF	12,324	NOK	154,652	Deutsche Bank AG	06/01/2025	-	0.00
CNY	1,034,661	CHF	128,512	Deutsche Bank AG	03/01/2025	-	0.00
CNY	4,424,132	GBP	484,463	Deutsche Bank AG	03/01/2025	(1)	0.00
CZK	49,180	CHF	1,839	Deutsche Bank AG	06/01/2025	-	0.00
CZK	221,638	EUR	8,806	Deutsche Bank AG	03/01/2025	-	0.00
CZK	210,290	GBP	6,932	Deutsche Bank AG	03/01/2025	-	0.00
CZK	4,472	SEK	2,037	Deutsche Bank AG	03/01/2025	-	0.00
CZK	1,905,432	USD	78,583	Deutsche Bank AG	03/01/2025	-	0.00
DKK	21,476	CHF	2,710	Deutsche Bank AG	06/01/2025	-	0.00
DKK	91,831	GBP	10,216	Deutsche Bank AG	03/01/2025	-	0.00
DKK	1,953	SEK	3,002	Deutsche Bank AG	03/01/2025	-	0.00
DKK	832,079	USD	115,808	Deutsche Bank AG	03/01/2025	-	0.00
EUR	433,313	CAD	647,107	Deutsche Bank AG	03/01/2025	(1)	0.00
EUR	390,864	CHF	367,860	Deutsche Bank AG	06/01/2025	(1)	0.00
EUR	1,626,071	CNY	12,321,141	Deutsche Bank AG	03/01/2025	(4)	0.00
EUR	34,290	DKK	255,748	Deutsche Bank AG	03/01/2025	-	0.00
EUR	1,920,576	GBP	1,593,584	Deutsche Bank AG	03/01/2025	(7)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>USD Hedged (Dist) (continued)</b>							
EUR	30	HUF	12,357	Deutsche Bank AG	03/01/2025	-	0.00
EUR	21,652	ILS	82,093	Deutsche Bank AG	03/01/2025	-	0.00
EUR	1,542,785	JPY	251,753,912	Deutsche Bank AG	07/01/2025	(4)	0.00
EUR	13,307	NOK	157,160	Deutsche Bank AG	03/01/2025	-	0.00
EUR	84,022	SEK	963,188	Deutsche Bank AG	03/01/2025	-	0.00
EUR	19,630,731	USD	20,377,702	Deutsche Bank AG	03/01/2025	(50)	0.00
GBP	11,067	ILS	50,573	Deutsche Bank AG	03/01/2025	-	0.00
GBP	6,802	NOK	96,817	Deutsche Bank AG	03/01/2025	-	0.00
HUF	358,732	CHF	821	Deutsche Bank AG	06/01/2025	-	0.00
HUF	1,616,688	EUR	3,930	Deutsche Bank AG	03/01/2025	-	0.00
HUF	1,533,908	GBP	3,094	Deutsche Bank AG	03/01/2025	-	0.00
HUF	32,623	SEK	909	Deutsche Bank AG	03/01/2025	-	0.00
HUF	13,898,749	USD	35,073	Deutsche Bank AG	03/01/2025	-	0.00
JPY	21,140,814	CHF	121,930	Deutsche Bank AG	07/01/2025	-	0.00
JPY	90,396,878	GBP	459,649	Deutsche Bank AG	07/01/2025	(1)	0.00
MXN	89,481	CHF	3,959	Deutsche Bank AG	06/01/2025	-	0.00
MXN	403,263	EUR	18,956	Deutsche Bank AG	03/01/2025	-	0.00
MXN	382,615	GBP	14,923	Deutsche Bank AG	03/01/2025	-	0.00
MXN	3,224	NZD	279	Deutsche Bank AG	06/01/2025	-	0.00
MXN	8,137	SEK	4,385	Deutsche Bank AG	03/01/2025	-	0.00
MXN	90,651	SGD	6,014	Deutsche Bank AG	03/01/2025	-	0.00
MXN	3,466,874	USD	169,165	Deutsche Bank AG	03/01/2025	(3)	0.00
NZD	180,325	AUD	163,530	Deutsche Bank AG	06/01/2025	-	0.00
NZD	358,241	CAD	290,547	Deutsche Bank AG	06/01/2025	(2)	0.00
NZD	77,235	CHF	39,477	Deutsche Bank AG	06/01/2025	-	0.00
NZD	1,344,349	CNY	5,532,128	Deutsche Bank AG	03/01/2025	(5)	0.00
NZD	19,236	CZK	262,955	Deutsche Bank AG	06/01/2025	-	0.00
NZD	28,349	DKK	114,829	Deutsche Bank AG	06/01/2025	-	0.00
NZD	2,996,902	EUR	1,627,574	Deutsche Bank AG	06/01/2025	(7)	0.00
NZD	536,331	GBP	241,683	Deutsche Bank AG	06/01/2025	(2)	0.00
NZD	8,586	HUF	1,918,067	Deutsche Bank AG	06/01/2025	-	0.00
NZD	17,900	ILS	36,859	Deutsche Bank AG	06/01/2025	-	0.00
NZD	1,275,492	JPY	113,036,004	Deutsche Bank AG	07/01/2025	(5)	0.00
NZD	11,001	NOK	70,564	Deutsche Bank AG	06/01/2025	-	0.00
NZD	30,390	PLN	70,574	Deutsche Bank AG	07/01/2025	-	0.00
NZD	13,289	RON	35,897	Deutsche Bank AG	08/01/2025	-	0.00
NZD	47,102	SEK	293,240	Deutsche Bank AG	07/01/2025	-	0.00
NZD	31,864	SGD	24,422	Deutsche Bank AG	06/01/2025	-	0.00
NZD	6,702,027	USD	3,778,273	Deutsche Bank AG	06/01/2025	(23)	0.00
PLN	13,199	CHF	2,905	Deutsche Bank AG	07/01/2025	-	0.00
PLN	59,485	EUR	13,911	Deutsche Bank AG	03/01/2025	-	0.00
PLN	56,439	GBP	10,952	Deutsche Bank AG	03/01/2025	-	0.00
PLN	1,200	SEK	3,218	Deutsche Bank AG	03/01/2025	-	0.00
PLN	511,395	USD	124,148	Deutsche Bank AG	03/01/2025	-	0.00
RON	6,714	CHF	1,270	Deutsche Bank AG	08/01/2025	-	0.00
RON	30,257	EUR	6,083	Deutsche Bank AG	08/01/2025	-	0.00
RON	28,708	GBP	4,789	Deutsche Bank AG	08/01/2025	-	0.00
RON	611	SEK	1,407	Deutsche Bank AG	08/01/2025	-	0.00
RON	260,123	USD	54,283	Deutsche Bank AG	08/01/2025	-	0.00
SEK	39,254	CAD	5,114	Deutsche Bank AG	03/01/2025	-	0.00
SEK	62,408	CHF	5,123	Deutsche Bank AG	07/01/2025	-	0.00
SEK	147,308	CNY	97,370	Deutsche Bank AG	03/01/2025	-	0.00
SEK	289,433	GBP	20,949	Deutsche Bank AG	03/01/2025	-	0.00
SEK	1,961	ILS	649	Deutsche Bank AG	03/01/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>USD Hedged (Dist) (continued)</b>							
SEK	139,763	JPY	1,989,508	Deutsche Bank AG	08/01/2025	-	0.00
SEK	1,206	NOK	1,242	Deutsche Bank AG	03/01/2025	-	0.00
SEK	2,824,426	USD	255,760	Deutsche Bank AG	03/01/2025	-	0.00
SGD	83,388	CAD	88,233	Deutsche Bank AG	03/01/2025	-	0.00
SGD	20,969	CHF	13,983	Deutsche Bank AG	06/01/2025	-	0.00
SGD	312,924	CNY	1,679,980	Deutsche Bank AG	03/01/2025	(1)	0.00
SGD	4,478	CZK	79,853	Deutsche Bank AG	03/01/2025	-	0.00
SGD	6,599	DKK	34,871	Deutsche Bank AG	03/01/2025	-	0.00
SGD	711,066	EUR	503,806	Deutsche Bank AG	03/01/2025	(1)	0.00
SGD	137,629	GBP	80,911	Deutsche Bank AG	03/01/2025	(1)	0.00
SGD	1,999	HUF	582,474	Deutsche Bank AG	03/01/2025	-	0.00
SGD	4,166	ILS	11,193	Deutsche Bank AG	03/01/2025	-	0.00
SGD	296,896	JPY	34,326,492	Deutsche Bank AG	07/01/2025	(1)	0.00
SGD	2,561	NOK	21,428	Deutsche Bank AG	03/01/2025	-	0.00
SGD	7,074	PLN	21,432	Deutsche Bank AG	03/01/2025	-	0.00
SGD	3,093	RON	10,901	Deutsche Bank AG	08/01/2025	-	0.00
SGD	11,236	SEK	91,258	Deutsche Bank AG	03/01/2025	-	0.00
SGD	1,675,891	USD	1,232,594	Deutsche Bank AG	03/01/2025	(4)	0.00
USD	650	CAD	935	Deutsche Bank AG	03/01/2025	-	0.00
USD	689,728	CHF	625,331	Deutsche Bank AG	06/01/2025	-	0.00
USD	2,439	CNY	17,806	Deutsche Bank AG	03/01/2025	-	0.00
USD	2,949,597	GBP	2,357,698	Deutsche Bank AG	03/01/2025	(3)	0.00
USD	32	ILS	118	Deutsche Bank AG	03/01/2025	-	0.00
USD	2,314	JPY	363,815	Deutsche Bank AG	07/01/2025	-	0.00
USD	19	NOK	211	Deutsche Bank AG	03/01/2025	-	0.00
<b>Total unrealised loss</b>						<b>(132)</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
AUD	359,516	CHF	202,001	Deutsche Bank AG	04/02/2025	(1)	0.00
CAD	638,103	CHF	401,302	Deutsche Bank AG	04/02/2025	-	0.00
CHF	19,231,110	CAD	30,590,929	Deutsche Bank AG	04/02/2025	(6)	0.00
CHF	71,649,207	CNY	577,736,233	Deutsche Bank AG	06/02/2025	(8)	0.00
CHF	767,791	COP	3,763,044,400	Deutsche Bank AG	05/02/2025	-	0.00
CHF	27,985,767	GBP	24,772,780	Deutsche Bank AG	04/02/2025	(35)	0.00
CHF	3,061,568	IDR	54,828,705,103	Deutsche Bank AG	05/02/2025	(13)	0.00
CHF	961,945	ILS	3,887,541	Deutsche Bank AG	04/02/2025	(3)	0.00
CHF	68,209,651	JPY	11,831,673,798	Deutsche Bank AG	04/02/2025	(22)	0.00
CHF	8,208,829	KRW	13,380,574,216	Deutsche Bank AG	05/02/2025	(9)	0.00
CHF	552	MYR	2,731	Deutsche Bank AG	04/02/2025	-	0.00
CHF	589,423	NOK	7,425,032	Deutsche Bank AG	04/02/2025	(1)	0.00
CHF	437,489	PEN	1,829,534	Deutsche Bank AG	05/02/2025	(2)	0.00
CHF	2,573,493	THB	97,575,272	Deutsche Bank AG	04/02/2025	(18)	0.00
CHF	335,639,104	USD	371,581,431	Deutsche Bank AG	04/02/2025	(6)	0.00
CLP	13,864,441	CHF	12,630	Deutsche Bank AG	05/02/2025	-	0.00
CNY	12,138,215	CHF	1,505,945	Deutsche Bank AG	06/02/2025	(1)	0.00
COP	134,510,930	CHF	27,508	Deutsche Bank AG	05/02/2025	-	0.00
CZK	854,852	CHF	31,875	Deutsche Bank AG	04/02/2025	-	0.00
DKK	427,206	CHF	53,810	Deutsche Bank AG	04/02/2025	-	0.00
EUR	4,917,251	CHF	4,618,139	Deutsche Bank AG	04/02/2025	(15)	0.00
HUF	5,745,710	CHF	13,083	Deutsche Bank AG	04/02/2025	-	0.00
JPY	247,660,310	CHF	1,428,812	Deutsche Bank AG	04/02/2025	(1)	0.00
KRW	253,426,298	CHF	155,658	Deutsche Bank AG	05/02/2025	-	0.00
MXN	1,612,744	CHF	70,699	Deutsche Bank AG	05/02/2025	(1)	0.00
MYR	265,679	CHF	53,830	Deutsche Bank AG	04/02/2025	-	0.00
NZD	49,043	CHF	24,994	Deutsche Bank AG	04/02/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>CHF Hedged (Acc) (continued)</b>							
PLN	231,368	CHF	50,708	Deutsche Bank AG	04/02/2025	-	0.00
RON	90,190	CHF	16,989	Deutsche Bank AG	04/02/2025	-	0.00
SEK	876,178	CHF	71,815	Deutsche Bank AG	04/02/2025	-	0.00
SGD	73,555	CHF	48,950	Deutsche Bank AG	04/02/2025	-	0.00
USD	7,683,445	CHF	6,944,306	Deutsche Bank AG	04/02/2025	(4)	0.00
<b>Total unrealised loss</b>						<b>(146)</b>	<b>0.00</b>
<b>EUR Hedged (Acc)</b>							
AUD	364,692	EUR	218,114	Deutsche Bank AG	04/02/2025	-	0.00
CLP	13,501,761	EUR	13,098	Deutsche Bank AG	05/02/2025	-	0.00
CZK	1,562,919	EUR	62,045	Deutsche Bank AG	04/02/2025	-	0.00
DKK	739	EUR	99	Deutsche Bank AG	04/02/2025	-	0.00
EUR	48,713,576	CAD	72,753,576	Deutsche Bank AG	04/02/2025	(139)	0.00
EUR	9,843,822	CHF	9,242,006	Deutsche Bank AG	04/02/2025	(25)	0.00
EUR	1,120,307	CLP	1,157,411,821	Deutsche Bank AG	05/02/2025	(2)	0.00
EUR	181,899,492	CNY	1,376,948,377	Deutsche Bank AG	06/02/2025	(496)	(0.01)
EUR	1,942,997	COP	8,940,446,017	Deutsche Bank AG	05/02/2025	(6)	0.00
EUR	3,891,684	DKK	29,019,103	Deutsche Bank AG	04/02/2025	(1)	0.00
EUR	70,808,617	GBP	58,844,867	Deutsche Bank AG	04/02/2025	(261)	0.00
EUR	1,160,412	HUF	478,849,286	Deutsche Bank AG	04/02/2025	-	0.00
EUR	7,740,518	IDR	130,144,423,396	Deutsche Bank AG	05/02/2025	(51)	0.00
EUR	2,438,898	ILS	9,254,092	Deutsche Bank AG	04/02/2025	(13)	0.00
EUR	173,145,486	JPY	28,198,621,681	Deutsche Bank AG	04/02/2025	(503)	(0.01)
EUR	20,425,882	KRW	31,258,336,307	Deutsche Bank AG	05/02/2025	(75)	0.00
EUR	5,311,781	MYR	24,650,290	Deutsche Bank AG	04/02/2025	(12)	0.00
EUR	1,489,446	NOK	17,616,245	Deutsche Bank AG	04/02/2025	(7)	0.00
EUR	1,106,251	PEN	4,343,355	Deutsche Bank AG	05/02/2025	(7)	0.00
EUR	1,788,074	RON	8,925,726	Deutsche Bank AG	04/02/2025	(1)	0.00
EUR	6,336,975	SEK	72,623,510	Deutsche Bank AG	04/02/2025	(14)	0.00
EUR	6,510,680	THB	231,771,274	Deutsche Bank AG	04/02/2025	(59)	0.00
EUR	851,402,275	USD	884,977,942	Deutsche Bank AG	04/02/2025	(2,228)	(0.02)
HUF	4,283,665	EUR	10,385	Deutsche Bank AG	04/02/2025	-	0.00
MXN	2,756,461	EUR	128,600	Deutsche Bank AG	05/02/2025	(2)	0.00
MYR	182,796	EUR	39,498	Deutsche Bank AG	04/02/2025	-	0.00
NZD	49,744	EUR	26,988	Deutsche Bank AG	04/02/2025	-	0.00
PLN	414,465	EUR	96,696	Deutsche Bank AG	04/02/2025	-	0.00
RON	80,141	EUR	16,072	Deutsche Bank AG	04/02/2025	-	0.00
SGD	132,041	EUR	93,568	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(3,902)</b>	<b>(0.04)</b>
<b>GBP Hedged (Dist)</b>							
AUD	224,319	GBP	111,490	Deutsche Bank AG	04/02/2025	(1)	0.00
CAD	704,100	GBP	391,791	Deutsche Bank AG	04/02/2025	-	0.00
CHF	53,304	GBP	47,154	Deutsche Bank AG	04/02/2025	-	0.00
CLP	2,651,324	GBP	2,138	Deutsche Bank AG	05/02/2025	-	0.00
CNY	7,568,468	GBP	831,177	Deutsche Bank AG	06/02/2025	(1)	0.00
COP	151,257,917	GBP	27,376	Deutsche Bank AG	05/02/2025	-	0.00
CZK	925,949	GBP	30,548	Deutsche Bank AG	04/02/2025	-	0.00
DKK	505,130	GBP	56,302	Deutsche Bank AG	04/02/2025	-	0.00
EUR	4,455,805	GBP	3,702,978	Deutsche Bank AG	04/02/2025	(17)	0.00
GBP	6,241	CLP	7,774,139	Deutsche Bank AG	05/02/2025	-	0.00
GBP	5,609,866	IDR	113,487,051,313	Deutsche Bank AG	05/02/2025	(19)	0.00
GBP	1,766,137	ILS	8,063,592	Deutsche Bank AG	04/02/2025	(4)	0.00
GBP	1,079,815	NOK	15,367,435	Deutsche Bank AG	04/02/2025	(1)	0.00
GBP	801,385	PEN	3,785,794	Deutsche Bank AG	05/02/2025	(3)	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>GBP Hedged (Dist) (continued)</b>							
GBP	4,716,527	THB	202,031,808	Deutsche Bank AG	04/02/2025	(30)	0.00
HUF	5,665,592	GBP	11,413	Deutsche Bank AG	04/02/2025	-	0.00
JPY	154,534,491	GBP	788,605	Deutsche Bank AG	04/02/2025	(1)	0.00
KRW	564,154,254	GBP	306,451	Deutsche Bank AG	05/02/2025	-	0.00
MXN	1,640,054	GBP	63,592	Deutsche Bank AG	05/02/2025	(2)	0.00
MYR	242,899	GBP	43,457	Deutsche Bank AG	04/02/2025	-	0.00
NZD	30,602	GBP	13,795	Deutsche Bank AG	04/02/2025	-	0.00
PLN	246,717	GBP	47,836	Deutsche Bank AG	04/02/2025	-	0.00
RON	58,251	GBP	9,705	Deutsche Bank AG	04/02/2025	-	0.00
SEK	820,393	GBP	59,497	Deutsche Bank AG	04/02/2025	-	0.00
SGD	80,612	GBP	47,474	Deutsche Bank AG	04/02/2025	-	0.00
USD	17,956,237	GBP	14,356,917	Deutsche Bank AG	04/02/2025	(20)	0.00
<b>Total unrealised loss</b>						<b>(99)</b>	<b>0.00</b>
<b>NZD Hedged (Acc)</b>							
MXN	618,642	NZD	53,240	Deutsche Bank AG	05/02/2025	-	0.00
NZD	5,177,557	AUD	4,696,589	Deutsche Bank AG	04/02/2025	(7)	0.00
NZD	10,362,074	CAD	8,395,549	Deutsche Bank AG	04/02/2025	(38)	0.00
NZD	2,093,207	CHF	1,066,071	Deutsche Bank AG	04/02/2025	(7)	0.00
NZD	239,227	CLP	134,073,880	Deutsche Bank AG	05/02/2025	(1)	0.00
NZD	38,675,571	CNY	158,801,888	Deutsche Bank AG	07/02/2025	(139)	0.00
NZD	414,401	COP	1,034,402,875	Deutsche Bank AG	05/02/2025	(2)	0.00
NZD	556,518	CZK	7,606,139	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	823,203	DKK	3,330,057	Deutsche Bank AG	04/02/2025	(2)	0.00
NZD	85,781,884	EUR	46,538,035	Deutsche Bank AG	04/02/2025	(184)	0.00
NZD	15,060,552	GBP	6,790,367	Deutsche Bank AG	04/02/2025	(63)	0.00
NZD	246,280	HUF	55,133,148	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	1,651,512	IDR	15,063,275,354	Deutsche Bank AG	05/02/2025	(9)	0.00
NZD	518,190	ILS	1,066,666	Deutsche Bank AG	04/02/2025	(3)	0.00
NZD	36,809,280	JPY	3,252,162,438	Deutsche Bank AG	04/02/2025	(136)	0.00
NZD	4,426,550	KRW	3,674,788,919	Deutsche Bank AG	05/02/2025	(18)	0.00
NZD	1,141,999	MYR	2,874,982	Deutsche Bank AG	04/02/2025	(4)	0.00
NZD	316,805	NOK	2,032,729	Deutsche Bank AG	04/02/2025	(2)	0.00
NZD	235,901	PEN	502,434	Deutsche Bank AG	05/02/2025	(1)	0.00
NZD	874,572	PLN	2,033,789	Deutsche Bank AG	04/02/2025	(2)	0.00
NZD	379,544	RON	1,027,823	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	1,347,831	SEK	8,379,706	Deutsche Bank AG	04/02/2025	(4)	0.00
NZD	802,097	SGD	614,114	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	1,388,454	THB	26,814,120	Deutsche Bank AG	04/02/2025	(10)	0.00
NZD	181,076,013	USD	102,107,312	Deutsche Bank AG	04/02/2025	(642)	(0.01)
<b>Total unrealised loss</b>						<b>(1,278)</b>	<b>(0.01)</b>
<b>SEK Hedged (Acc)</b>							
AUD	2,883	SEK	19,759	Deutsche Bank AG	04/02/2025	-	0.00
CLP	116,650	SEK	1,297	Deutsche Bank AG	05/02/2025	-	0.00
COP	2,595,039	SEK	6,475	Deutsche Bank AG	05/02/2025	-	0.00
CZK	15,828	SEK	7,200	Deutsche Bank AG	04/02/2025	-	0.00
DKK	8,930	SEK	13,723	Deutsche Bank AG	04/02/2025	-	0.00
EUR	71,037	SEK	814,034	Deutsche Bank AG	04/02/2025	-	0.00
HUF	93,813	SEK	2,606	Deutsche Bank AG	04/02/2025	-	0.00
MXN	27,704	SEK	14,810	Deutsche Bank AG	05/02/2025	-	0.00
NZD	393	SEK	2,445	Deutsche Bank AG	04/02/2025	-	0.00
PLN	4,218	SEK	11,277	Deutsche Bank AG	04/02/2025	-	0.00
RON	806	SEK	1,850	Deutsche Bank AG	04/02/2025	-	0.00
SEK	9,616,720	CAD	1,253,400	Deutsche Bank AG	04/02/2025	(1)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>SEK Hedged (Acc) (continued)</b>							
SEK	1,942,886	CHF	159,173	Deutsche Bank AG	04/02/2025	-	0.00
SEK	35,896,956	CNY	23,713,500	Deutsche Bank AG	06/02/2025	(2)	0.00
SEK	381,479	COP	153,186,868	Deutsche Bank AG	05/02/2025	-	0.00
SEK	13,978,991	GBP	1,013,719	Deutsche Bank AG	04/02/2025	(2)	0.00
SEK	1,527,082	IDR	2,240,688,570	Deutsche Bank AG	05/02/2025	(1)	0.00
SEK	481,001	ILS	159,274	Deutsche Bank AG	04/02/2025	-	0.00
SEK	34,168,609	JPY	485,624,257	Deutsche Bank AG	04/02/2025	(2)	0.00
SEK	4,093,321	KRW	546,662,827	Deutsche Bank AG	05/02/2025	(1)	0.00
SEK	1,048,846	MYR	424,759	Deutsche Bank AG	04/02/2025	-	0.00
SEK	294,005	NOK	303,460	Deutsche Bank AG	04/02/2025	-	0.00
SEK	218,216	PEN	74,769	Deutsche Bank AG	05/02/2025	-	0.00
SEK	1,284,108	THB	3,989,273	Deutsche Bank AG	04/02/2025	(1)	0.00
SEK	168,045,204	USD	15,243,404	Deutsche Bank AG	04/02/2025	(9)	0.00
SGD	1,397	SEK	11,342	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(19)</b>	<b>0.00</b>
<b>SGD Hedged (Acc)</b>							
AUD	53,763	SGD	45,382	Deutsche Bank AG	04/02/2025	-	0.00
MXN	386,735	SGD	25,462	Deutsche Bank AG	05/02/2025	-	0.00
NZD	7,335	SGD	5,616	Deutsche Bank AG	04/02/2025	-	0.00
RON	48	SGD	14	Deutsche Bank AG	04/02/2025	-	0.00
SGD	13,943,438	CAD	14,757,251	Deutsche Bank AG	04/02/2025	(38)	0.00
SGD	2,817,053	CHF	1,874,081	Deutsche Bank AG	04/02/2025	(7)	0.00
SGD	320,760	CLP	234,833,601	Deutsche Bank AG	05/02/2025	(1)	0.00
SGD	52,045,174	CNY	279,186,041	Deutsche Bank AG	06/02/2025	(138)	0.00
SGD	555,762	COP	1,812,194,622	Deutsche Bank AG	05/02/2025	(2)	0.00
SGD	749,132	CZK	13,374,440	Deutsche Bank AG	04/02/2025	(1)	0.00
SGD	1,108,066	DKK	5,855,220	Deutsche Bank AG	04/02/2025	(1)	0.00
SGD	115,433,911	EUR	81,804,790	Deutsche Bank AG	04/02/2025	(86)	0.00
SGD	20,265,716	GBP	11,935,680	Deutsche Bank AG	04/02/2025	(69)	0.00
SGD	331,573	HUF	96,960,711	Deutsche Bank AG	04/02/2025	-	0.00
SGD	2,214,558	IDR	26,385,855,220	Deutsche Bank AG	05/02/2025	(12)	0.00
SGD	697,405	ILS	1,875,239	Deutsche Bank AG	04/02/2025	(3)	0.00
SGD	49,540,340	JPY	5,717,487,038	Deutsche Bank AG	04/02/2025	(137)	0.00
SGD	5,936,435	KRW	6,437,827,806	Deutsche Bank AG	05/02/2025	(20)	0.00
SGD	1,518,618	MYR	4,994,026	Deutsche Bank AG	04/02/2025	(4)	0.00
SGD	426,305	NOK	3,573,054	Deutsche Bank AG	04/02/2025	(2)	0.00
SGD	316,878	PEN	880,139	Deutsche Bank AG	05/02/2025	(1)	0.00
SGD	1,177,221	PLN	3,576,028	Deutsche Bank AG	04/02/2025	(1)	0.00
SGD	510,979	RON	1,807,548	Deutsche Bank AG	04/02/2025	(1)	0.00
SGD	1,813,731	SEK	14,729,873	Deutsche Bank AG	04/02/2025	(4)	0.00
SGD	1,862,119	THB	46,975,520	Deutsche Bank AG	04/02/2025	(13)	0.00
SGD	243,638,919	USD	179,463,112	Deutsche Bank AG	04/02/2025	(628)	(0.01)
<b>Total unrealised loss</b>						<b>(1,169)</b>	<b>(0.01)</b>
<b>USD Hedged (Acc)</b>							
AUD	41,962	USD	26,085	Deutsche Bank AG	04/02/2025	-	0.00
CHF	12,177	USD	13,482	Deutsche Bank AG	04/02/2025	-	0.00
CLP	13,441,488	USD	13,553	Deutsche Bank AG	05/02/2025	-	0.00
COP	181,367,500	USD	41,053	Deutsche Bank AG	05/02/2025	-	0.00
CZK	1,319,438	USD	54,437	Deutsche Bank AG	04/02/2025	-	0.00
DKK	837,811	USD	116,789	Deutsche Bank AG	04/02/2025	-	0.00
EUR	5,385,749	USD	5,598,087	Deutsche Bank AG	04/02/2025	(14)	0.00
HUF	4,164,810	USD	10,491	Deutsche Bank AG	04/02/2025	-	0.00
MXN	2,800,778	USD	135,795	Deutsche Bank AG	05/02/2025	(2)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.19%) (continued)</b>							
<b>USD Hedged (Acc) (continued)</b>							
NZD	5,724	USD	3,228	Deutsche Bank AG	04/02/2025	-	0.00
PLN	235,205	USD	57,034	Deutsche Bank AG	04/02/2025	-	0.00
RON	9,232	USD	1,922	Deutsche Bank AG	04/02/2025	-	0.00
SEK	1,071,543	USD	97,199	Deutsche Bank AG	04/02/2025	-	0.00
SGD	82,808	USD	60,996	Deutsche Bank AG	04/02/2025	-	0.00
USD	102,645,007	CAD	147,484,186	Deutsche Bank AG	04/02/2025	(25)	0.00
USD	276,378	CHF	249,790	Deutsche Bank AG	04/02/2025	-	0.00
USD	31,345	CLP	31,219,172	Deutsche Bank AG	05/02/2025	-	0.00
USD	383,251,497	CNY	2,790,812,194	Deutsche Bank AG	06/02/2025	(37)	0.00
USD	4,078,016	COP	18,052,218,287	Deutsche Bank AG	05/02/2025	(1)	0.00
USD	149,214,193	GBP	119,302,400	Deutsche Bank AG	04/02/2025	(160)	(0.01)
USD	16,370,314	IDR	264,784,769,497	Deutsche Bank AG	05/02/2025	(63)	0.00
USD	5,134,804	ILS	18,744,232	Deutsche Bank AG	04/02/2025	(13)	0.00
USD	364,761,610	JPY	57,151,650,097	Deutsche Bank AG	04/02/2025	(101)	0.00
USD	43,862,326	KRW	64,574,208,810	Deutsche Bank AG	05/02/2025	(46)	0.00
USD	205,328	MYR	917,488	Deutsche Bank AG	04/02/2025	-	0.00
USD	3,137,858	NOK	35,704,627	Deutsche Bank AG	04/02/2025	(6)	0.00
USD	2,338,907	PEN	8,834,258	Deutsche Bank AG	05/02/2025	(9)	0.00
USD	13,763,855	THB	471,385,468	Deutsche Bank AG	04/02/2025	(86)	0.00
<b>Total unrealised loss</b>						<b>(563)</b>	<b>(0.01)</b>
<b>USD Hedged (Dist)</b>							
AUD	38	USD	23	Deutsche Bank AG	04/02/2025	-	0.00
CLP	1,060,743	USD	1,070	Deutsche Bank AG	05/02/2025	-	0.00
COP	13,889,509	USD	3,144	Deutsche Bank AG	05/02/2025	-	0.00
CZK	95,727	USD	3,950	Deutsche Bank AG	04/02/2025	-	0.00
DKK	63,438	USD	8,843	Deutsche Bank AG	04/02/2025	-	0.00
EUR	405,648	USD	421,642	Deutsche Bank AG	04/02/2025	(1)	0.00
HUF	254,116	USD	640	Deutsche Bank AG	04/02/2025	-	0.00
MXN	211,850	USD	10,271	Deutsche Bank AG	05/02/2025	-	0.00
NZD	5	USD	3	Deutsche Bank AG	04/02/2025	-	0.00
PLN	16,746	USD	4,061	Deutsche Bank AG	04/02/2025	-	0.00
SEK	78,420	USD	7,113	Deutsche Bank AG	04/02/2025	-	0.00
SGD	6,183	USD	4,555	Deutsche Bank AG	04/02/2025	-	0.00
USD	8,242,566	CAD	11,843,227	Deutsche Bank AG	04/02/2025	(2)	0.00
USD	22,084	CHF	19,960	Deutsche Bank AG	04/02/2025	-	0.00
USD	2,505	CLP	2,494,690	Deutsche Bank AG	05/02/2025	-	0.00
USD	30,771,015	CNY	224,072,507	Deutsche Bank AG	06/02/2025	(3)	0.00
USD	327,433	COP	1,449,452,964	Deutsche Bank AG	05/02/2025	-	0.00
USD	11,981,626	GBP	9,579,763	Deutsche Bank AG	04/02/2025	(13)	0.00
USD	1,314,267	IDR	21,257,862,981	Deutsche Bank AG	05/02/2025	(5)	0.00
USD	412,270	ILS	1,504,963	Deutsche Bank AG	04/02/2025	(1)	0.00
USD	29,286,480	JPY	4,588,669,987	Deutsche Bank AG	04/02/2025	(8)	0.00
USD	3,521,543	KRW	5,184,422,839	Deutsche Bank AG	05/02/2025	(4)	0.00
USD	2,397	MYR	10,712	Deutsche Bank AG	04/02/2025	-	0.00
USD	252,018	NOK	2,867,625	Deutsche Bank AG	04/02/2025	-	0.00
USD	187,773	PEN	709,234	Deutsche Bank AG	05/02/2025	(1)	0.00
USD	1,105,091	THB	37,847,229	Deutsche Bank AG	04/02/2025	(7)	0.00
<b>Total unrealised loss</b>						<b>(45)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(7,353)</b>	<b>(0.07)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(827)</b>	<b>(0.01)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2024

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	10,648,228	99.07
Total financial liabilities at fair value through profit or loss	(7,353)	(0.07)
Cash and margin cash	84,820	0.79
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 2.92%)</b>
2,748,010	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>
		275,014
38,508	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
		4,214
22,971	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund <sup>~</sup>
		2,877
<b>Total cash equivalents</b>		<b>282,105</b>
Other assets and liabilities	(259,054)	(2.41)
<b>Net asset value attributable to redeemable shareholders</b>	<b>10,748,746</b>	<b>100.00</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>^2</sup>No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

<sup>#</sup>Security is perpetual without predetermined maturity date.

<sup>\*</sup>Investments which are less than USD 500 have been rounded down to zero.

<sup>o</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	82.51
Transferable securities dealt in on another regulated market	8.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3.61
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.06
Other assets	5.37
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.32%)</b>				
<b>Equities (30 June 2024: 99.32%)</b>				
<b>Austria (30 June 2024: 0.28%)</b>				
EUR	257,698	Erste Group Bank AG <sup>^</sup>	15,374	0.20
EUR	113,786	OMV AG	4,249	0.05
EUR	52,191	Verbund AG <sup>^</sup>	3,653	0.05
		<b>Total Austria</b>	<b>23,276</b>	<b>0.30</b>
<b>Belgium (30 June 2024: 1.21%)</b>				
EUR	123,886	Ageas SA	5,810	0.08
EUR	691,998	Anheuser-Busch InBev SA	33,389	0.43
EUR	17,033	D'iereeren Group	2,737	0.04
EUR	21,596	Eliia Group SA <sup>^</sup>	1,607	0.02
EUR	63,701	Groupe Bruxelles Lambert NV	4,208	0.06
EUR	176,826	KBC Group NV	13,181	0.17
EUR	281	Lotus Bakeries NV <sup>^</sup>	3,029	0.04
EUR	11,724	Sofina SA	2,561	0.03
EUR	57,416	Syensqo SA <sup>^</sup>	4,051	0.05
EUR	97,379	UCB SA	18,716	0.24
EUR	136,752	Warehouses De Pauw CVA (REIT)	2,598	0.03
		<b>Total Belgium</b>	<b>91,887</b>	<b>1.19</b>
<b>Bermuda (30 June 2024: 0.08%)</b>				
EUR	1,085,476	Aegon Ltd	6,209	0.08
		<b>Total Bermuda</b>	<b>6,209</b>	<b>0.08</b>
<b>Denmark (30 June 2024: 6.01%)</b>				
DKK	2,194	AP Moller - Maersk AS 'A'	3,395	0.04
DKK	3,389	AP Moller - Maersk AS 'B'	5,410	0.07
DKK	73,631	Carlsberg AS 'B'	6,813	0.09
DKK	97,521	Coloplast AS 'B'	10,281	0.13
DKK	527,893	Danske Bank AS	14,420	0.19
DKK	75,196	Demant AS	2,664	0.03
DKK	157,244	DSV AS	32,240	0.42
DKK	49,843	Genmab AS	9,976	0.13
DKK	2,470,296	Novo Nordisk AS 'B'	206,773	2.67
DKK	271,436	Novonesis (Novozymes) 'B' <sup>^</sup>	14,840	0.19
DKK	128,993	Orsted AS <sup>^</sup>	5,608	0.07
DKK	64,805	Pandora AS	11,445	0.15
DKK	6,594	ROCKWOOL AS 'B' <sup>^</sup>	2,257	0.03
DKK	260,763	Tryg AS	5,298	0.07
DKK	769,447	Vestas Wind Systems AS	10,120	0.13
DKK	49,256	Zealand Pharma AS <sup>^</sup>	4,726	0.06
		<b>Total Denmark</b>	<b>346,266</b>	<b>4.47</b>
<b>Finland (30 June 2024: 1.52%)</b>				
EUR	106,736	Elisa Oyj	4,461	0.06
EUR	350,199	Fortum Oyj <sup>^</sup>	4,733	0.06
EUR	213,293	Kesko Oyj 'B'	3,878	0.05
EUR	261,921	Kone Oyj 'B'	12,310	0.16
EUR	511,202	Metso Oyj <sup>^</sup>	4,591	0.06
EUR	325,330	Neste Oyj <sup>^</sup>	3,945	0.05
EUR	4,081,154	Nokia Oyj	17,445	0.22
EUR	2,410,152	Nordea Bank Abp	25,307	0.33
EUR	80,484	Orion Oyj 'B'	3,443	0.04
EUR	386,823	Sampo Oyj 'A'	15,233	0.20
EUR	446,580	Stora Enso Oyj 'R'	4,340	0.06
EUR	406,642	UPM-Kymmene Oyj	10,800	0.14
EUR	383,433	Wartsila Oyj Abp	6,560	0.08
		<b>Total Finland</b>	<b>117,046</b>	<b>1.51</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (30 June 2024: 99.32%) (continued)</b>				
<b>France (30 June 2024: 15.76%)</b>				
EUR	151,777	Accor SA	7,140	0.09
EUR	25,772	Aeroports de Paris SA <sup>^</sup>	2,879	0.04
EUR	442,756	Air Liquide SA	69,477	0.90
EUR	265,154	Alstom SA <sup>^</sup>	5,717	0.07
EUR	47,803	Amundi SA <sup>^</sup>	3,069	0.04
EUR	44,817	Arkema SA	3,296	0.04
EUR	1,350,713	AXA SA	46,356	0.60
EUR	31,683	BioMerieux <sup>^</sup>	3,279	0.04
EUR	779,680	BNP Paribas SA	46,173	0.60
EUR	546,230	Bollere SE	3,245	0.04
EUR	140,898	Bouygues SA	4,021	0.05
EUR	251,713	Bureau Veritas SA	7,385	0.10
EUR	119,308	Capgemini SE	18,869	0.24
EUR	434,334	Carrefour SA <sup>^</sup>	5,963	0.08
EUR	349,195	Cie de Saint-Gobain SA	29,926	0.39
EUR	519,589	Cie Generale des Etablissements Michelin SCA	16,523	0.21
EUR	39,599	Covivio SA (REIT)	1,931	0.03
EUR	821,277	Credit Agricole SA <sup>^</sup>	10,915	0.14
EUR	497,596	Danone SA	32,403	0.42
EUR	15,062	Dassault Aviation SA	2,970	0.04
EUR	513,320	Dassault Systemes SE	17,196	0.22
EUR	195,618	Edenred SE <sup>^</sup>	6,211	0.08
EUR	57,774	Eiffage SA <sup>^</sup>	4,895	0.06
EUR	1,408,607	Engie SA <sup>^</sup>	21,566	0.28
EUR	228,889	EssilorLuxottica SA	53,926	0.70
EUR	34,307	Eurazeo SE	2,468	0.03
EUR	35,910	Gecina SA (REIT)	3,248	0.04
EUR	232,058	Getlink SE	3,575	0.05
EUR	24,312	Hermes International SCA	56,452	0.73
EUR	29,518	Ipsen SA <sup>^</sup>	3,268	0.04
EUR	56,857	Kering SA <sup>^</sup>	13,546	0.18
EUR	162,455	Klepierre SA (REIT)	4,516	0.06
EUR	79,641	La Francaise des Jeux SACA	2,964	0.04
EUR	199,531	Legrand SA	18,764	0.24
EUR	184,094	L'Oreal SA	62,933	0.81
EUR	210,990	LVMH Moet Hennessy Louis Vuitton SE	134,084	1.73
EUR	1,434,861	Orange SA <sup>^</sup>	13,815	0.18
EUR	155,025	Permod Ricard SA	16,898	0.22
EUR	174,318	Publicis Groupe SA	17,955	0.23
EUR	145,134	Renault SA	6,829	0.09
EUR	168,669	Rexel SA	4,149	0.05
EUR	278,565	Safran SA	59,084	0.76
EUR	877,597	Sanofi SA	82,266	1.06
EUR	21,392	Sartorius Stedim Biotech	4,037	0.05
EUR	419,413	Schneider Electric SE	101,037	1.31
EUR	18,460	SEB SA <sup>^</sup>	1,615	0.02
EUR	547,386	Societe Generale SA	14,867	0.19
EUR	65,396	Sodexo SA	5,202	0.07
EUR	44,508	Teleperformance SE <sup>^</sup>	3,699	0.05
EUR	70,411	Thales SA	9,762	0.13
EUR	1,654,918	TotalEnergies SE	88,323	1.14
EUR	89,905	Unibail-Rodamco-Westfield (REIT)	6,538	0.08
EUR	520,957	Veolia Environnement SA <sup>^</sup>	14,123	0.18
EUR	381,430	Vinci SA	38,044	0.49
		<b>Total France</b>	<b>1,219,392</b>	<b>15.75</b>
<b>Germany (30 June 2024: 12.86%)</b>				
EUR	124,244	adidas AG	29,421	0.38
EUR	300,292	Allianz SE RegS	88,856	1.15



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (30 June 2024: 99.32%) (continued)</b>					<b>Equities (30 June 2024: 99.32%) (continued)</b>				
<b>Germany (30 June 2024: 12.86%) (continued)</b>					<b>Ireland (30 June 2024: 0.89%) (continued)</b>				
EUR	679,298	BASF SE	28,843	0.37	EUR	121,500	Kerry Group Plc 'A'	11,330	0.14
EUR	756,023	Bayer AG RegS	14,602	0.19	EUR	120,326	Kingspan Group Plc	8,477	0.11
EUR	222,368	Bayerische Motoren Werke AG <sup>^</sup>	17,563	0.23			<b>Total Ireland</b>	<b>38,873</b>	<b>0.50</b>
EUR	45,027	Bayerische Motoren Werke AG (Pref) <sup>^</sup>	3,260	0.04			<b>Isle of Man (30 June 2024: 0.04%)</b>		
EUR	61,688	Bechtle AG <sup>^</sup>	1,918	0.03			<b>Isle of Man (30 June 2024: 0.04%)</b>		
EUR	76,410	Beiersdorf AG	9,475	0.12	GBP	473,043	Entain Plc	3,932	0.05
EUR	103,186	Brenntag SE	5,972	0.08			<b>Total Isle of Man</b>	<b>3,932</b>	<b>0.05</b>
EUR	30,961	Carl Zeiss Meditec AG <sup>^</sup>	1,409	0.02			<b>Italy (30 June 2024: 3.08%)</b>		
EUR	726,994	Commerzbank AG	11,432	0.15	EUR	100,663	Amplifon SpA <sup>^</sup>	2,501	0.03
EUR	81,506	Continental AG <sup>^</sup>	5,283	0.07	EUR	986,668	Banco BPM SpA	7,708	0.10
EUR	137,733	Covestro AG	7,989	0.10	EUR	763,407	BPER Banca SpA <sup>^</sup>	4,683	0.06
EUR	47,579	CTS Eventim AG & Co KGaA	3,885	0.05	EUR	16,762	DiaSorin SpA <sup>^</sup>	1,669	0.02
EUR	380,404	Daimler Truck Holding AG <sup>^</sup>	14,018	0.18	EUR	6,288,044	Enel SpA	43,299	0.56
EUR	146,346	Delivery Hero SE <sup>^</sup>	3,969	0.05	EUR	1,743,143	Eni SpA <sup>^</sup>	22,818	0.30
EUR	1,440,731	Deutsche Bank AG <sup>^</sup>	23,974	0.31	EUR	475,511	FinecoBank Banca Fineco SpA	7,984	0.10
EUR	143,983	Deutsche Boerse AG	32,022	0.41	EUR	722,301	Generali	19,697	0.25
EUR	456,700	Deutsche Lufthansa AG RegS <sup>^</sup>	2,821	0.04	EUR	243,872	Infrastrutture Wireless Italiane SpA <sup>^</sup>	2,394	0.03
EUR	785,554	Deutsche Post AG <sup>^</sup>	26,693	0.34	EUR	11,263,425	Intesa Sanpaolo SpA	43,511	0.56
EUR	2,687,793	Deutsche Telekom AG RegS	77,650	1.00	EUR	309,571	Leonardo SpA	8,027	0.10
EUR	84,674	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	4,947	0.06	EUR	383,392	Mediobanca Banca di Credito Finanziario SpA <sup>^</sup>	5,396	0.07
EUR	1,719,722	E.ON SE	19,338	0.25	EUR	167,541	Moncler SpA	8,541	0.11
EUR	195,463	Evonik Industries AG <sup>^</sup>	3,270	0.04	EUR	440,001	Nexi SpA <sup>^</sup>	2,358	0.03
EUR	157,521	Fresenius Medical Care AG	6,956	0.09	EUR	344,699	Poste Italiane SpA	4,695	0.06
EUR	325,024	Fresenius SE & Co KGaA	10,901	0.14	EUR	208,399	Prysmian SpA	12,850	0.17
EUR	125,676	GEA Group AG	6,010	0.08	EUR	82,180	Recordati Industria Chimica e Farmaceutica SpA	4,158	0.05
EUR	46,702	Hannover Rueck SE	11,274	0.15	EUR	1,551,883	Snam SpA	6,637	0.09
EUR	104,039	Heidelberg Materials AG	12,412	0.16	EUR	8,355,750	Telecom Italia SpA <sup>^</sup>	2,061	0.03
EUR	78,855	Henkel AG & Co KGaA	5,867	0.08	EUR	1,105,909	Terna - Rete Elettrica Nazionale	8,427	0.11
EUR	128,225	Henkel AG & Co KGaA (Pref)	10,861	0.14	EUR	1,124,704	UniCredit SpA	43,329	0.56
EUR	1,000,336	Infineon Technologies AG	31,411	0.41	EUR	302,720	Unipol Gruppo SpA <sup>^</sup>	3,642	0.05
EUR	54,876	Knorr-Bremse AG <sup>^</sup>	3,861	0.05			<b>Total Italy</b>	<b>266,385</b>	<b>3.44</b>
EUR	56,361	LEG Immobilien SE	4,610	0.06			<b>Jersey (30 June 2024: 1.02%)</b>		
EUR	576,739	Mercedes-Benz Group AG	31,029	0.40	EUR	163,091	CVC Capital Partners Plc <sup>^</sup>	3,467	0.05
EUR	98,536	Merck KGaA	13,785	0.18	GBP	704,030	Experian Plc	29,334	0.38
EUR	41,759	MTU Aero Engines AG	13,446	0.17	GBP	7,964,674	Glencore Plc	34,043	0.44
EUR	102,984	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	50,164	0.65	GBP	806,296	WPP Plc <sup>^</sup>	8,069	0.10
EUR	43,530	Nemetschek SE	4,074	0.05			<b>Total Jersey</b>	<b>74,913</b>	<b>0.97</b>
EUR	112,711	Porsche Automobil Holding SE (Pref) <sup>^</sup>	4,097	0.05			<b>Luxembourg (30 June 2024: 0.26%)</b>		
EUR	78,370	Puma SE <sup>^</sup>	3,476	0.05	EUR	357,534	ArcelorMittal SA	8,020	0.10
EUR	3,798	Rational AG	3,130	0.04	EUR	103,779	Eurofins Scientific SE <sup>^</sup>	5,117	0.07
EUR	33,546	Rheinmetall AG	20,617	0.27	EUR	152,529	InPost SA <sup>^</sup>	2,518	0.03
EUR	489,386	RWE AG	14,109	0.18	USD	117,502	Spotify Technology SA	50,766	0.66
EUR	800,950	SAP SE	189,264	2.44	EUR	312,197	Tenaris SA <sup>^</sup>	5,641	0.07
EUR	19,395	Sartorius AG (Pref) <sup>^</sup>	4,174	0.05			<b>Total Luxembourg</b>	<b>72,062</b>	<b>0.93</b>
EUR	57,532	Scout24 SE	4,896	0.06			<b>Netherlands (30 June 2024: 10.20%)</b>		
EUR	582,942	Siemens AG RegS	109,920	1.42	EUR	354,243	ABN AMRO Bank NV - CVA	5,275	0.07
EUR	214,812	Siemens Healthineers AG <sup>^</sup>	10,998	0.14	EUR	16,553	Adyen NV	23,787	0.31
EUR	102,906	Symrise AG	10,563	0.14	USD	149,055	AerCap Holdings NV	13,775	0.18
EUR	46,396	Talanx AG	3,811	0.05	EUR	455,358	Airbus SE	70,480	0.91
EUR	160,485	Volkswagen AG (Pref)	14,290	0.18	EUR	130,069	Akzo Nobel NV <sup>^</sup>	7,539	0.10
EUR	575,318	Vonovia SE	16,868	0.22	EUR	45,662	Argenx SE <sup>^</sup>	27,397	0.35
EUR	166,852	Zalando SE	5,404	0.07	EUR	34,971	ASM International NV	19,542	0.25
		<b>Total Germany</b>	<b>1,070,888</b>	<b>13.83</b>	EUR	306,491	ASML Holding NV	208,015	2.69
		<b>Ireland (30 June 2024: 0.89%)</b>			EUR	126,710	ASR Nederland NV <sup>^</sup>	5,801	0.07
EUR	1,399,374	AIB Group Plc	7,459	0.10	EUR	59,136	BE Semiconductor Industries NV <sup>^</sup>	7,824	0.10
EUR	796,459	Bank of Ireland Group Plc	7,013	0.09					
GBP	73,893	DCC Plc	4,594	0.06					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (30 June 2024: 99.32%) (continued)</b>					<b>Equities (30 June 2024: 99.32%) (continued)</b>				
<b>Netherlands (30 June 2024: 10.20%) (continued)</b>					<b>Spain (30 June 2024: 3.86%) (continued)</b>				
EUR	457,241	Davide Campari-Milano NV <sup>^</sup>	2,752	0.04	EUR	939,418	Repsol SA	10,982	0.14
EUR	59,657	Euronext NV	6,461	0.08	EUR	2,957,111	Telefonica SA <sup>^</sup>	11,642	0.15
EUR	76,895	EXOR NV	6,809	0.09			<b>Total Spain</b>	<b>314,243</b>	<b>4.06</b>
EUR	97,033	Ferrari NV	40,016	0.52	<b>Sweden (30 June 2024: 4.90%)</b>				
EUR	365,053	Ferrovial SE	14,821	0.19	SEK	200,396	AddTech AB 'B'	5,275	0.07
EUR	100,605	Heineken Holding NV	5,820	0.08	SEK	226,269	Alfa Laval AB <sup>^</sup>	9,148	0.12
EUR	219,925	Heineken NV	15,109	0.19	SEK	768,085	Assa Abloy AB 'B'	21,939	0.28
EUR	44,911	IMCD NV <sup>^</sup>	6,445	0.08	SEK	2,069,404	Atlas Copco AB 'A'	30,540	0.39
EUR	2,525,860	ING Groep NV	38,216	0.49	SEK	1,194,460	Atlas Copco AB 'B'	15,602	0.20
EUR	91,988	JDE Peet's NV <sup>^</sup>	1,520	0.02	SEK	295,615	Beijer Ref AB <sup>^</sup>	4,214	0.05
EUR	723,154	Koninklijke Ahold Delhaize NV	22,772	0.29	SEK	207,742	Boliden AB	5,638	0.07
EUR	3,007,846	Koninklijke KPN NV	10,573	0.14	SEK	497,705	Epiroc AB 'A' <sup>^</sup>	8,376	0.11
EUR	604,945	Koninklijke Philips NV <sup>^</sup>	14,761	0.19	SEK	288,019	Epiroc AB 'B' <sup>^</sup>	4,340	0.06
EUR	204,514	NN Group NV	8,604	0.11	SEK	291,976	EQT AB	7,811	0.10
EUR	1,049,312	Prosus NV	40,241	0.52	SEK	472,251	Essity AB 'B'	12,205	0.16
EUR	175,828	QIAGEN NV	7,568	0.10	SEK	129,995	Evolution AB <sup>^</sup>	9,689	0.13
EUR	80,637	Randstad NV <sup>^</sup>	3,283	0.04	SEK	520,909	Fastighets AB Balder <sup>^</sup>	3,497	0.05
EUR	1,507,297	Stellantis NV	18,977	0.24	SEK	181,282	Getinge AB 'B' <sup>^</sup>	2,876	0.04
EUR	527,899	STMicroelectronics NV	12,815	0.17	SEK	434,547	H & M Hennes & Mauritz AB 'B' <sup>^</sup>	5,663	0.07
EUR	638,024	Universal Music Group NV <sup>^</sup>	15,772	0.20	SEK	1,588,995	Hexagon AB 'B'	14,666	0.19
EUR	182,950	Wolters Kluwer NV	29,345	0.38	SEK	64,970	Holmen AB 'B' <sup>^</sup>	2,307	0.03
		<b>Total Netherlands</b>	<b>712,115</b>	<b>9.19</b>	SEK	104,824	Industrivarden AB 'A'	3,201	0.04
		<b>Norway (30 June 2024: 0.90%)</b>			SEK	127,112	Industrivarden AB 'C' <sup>^</sup>	3,878	0.05
NOK	242,456	Aker BP ASA <sup>^</sup>	4,571	0.06	SEK	206,184	Indutrade AB	4,992	0.06
NOK	689,947	DNB Bank ASA	13,311	0.17	SEK	117,722	Investment AB Latour 'B'	2,839	0.04
NOK	645,453	Equinor ASA <sup>^</sup>	14,566	0.19	SEK	1,332,916	Investor AB 'B'	34,099	0.44
NOK	143,102	Gjensidige Forsikring ASA <sup>^</sup>	2,446	0.03	SEK	58,029	L E Lundbergforetagen AB 'B'	2,541	0.03
NOK	68,117	Kongsberg Gruppen ASA	7,414	0.10	SEK	175,204	Lifco AB 'B'	4,909	0.06
NOK	354,892	Mowi ASA	5,877	0.08	SEK	1,109,768	Nibe Industrier AB 'B' <sup>^</sup>	4,194	0.05
NOK	1,084,248	Norsk Hydro ASA	5,766	0.07	SEK	253,491	Saab AB 'B' <sup>^</sup>	5,178	0.07
NOK	536,352	Orkla ASA	4,485	0.06	SEK	167,540	Sagax AB 'B' <sup>^</sup>	3,312	0.04
NOK	54,245	Salmar ASA <sup>^</sup>	2,493	0.03	SEK	812,175	Sandvik AB	14,076	0.18
NOK	472,368	Telenor ASA	5,097	0.07	SEK	385,611	Securitas AB 'B' <sup>^</sup>	4,614	0.06
NOK	130,630	Yara International ASA <sup>^</sup>	3,341	0.04	SEK	1,203,331	Skandinaviska Enskilda Banken AB 'A' <sup>^</sup>	15,928	0.21
		<b>Total Norway</b>	<b>69,367</b>	<b>0.90</b>	SEK	260,874	Skanska AB 'B' <sup>^</sup>	5,306	0.07
		<b>Portugal (30 June 2024: 0.25%)</b>			SEK	249,388	SKF AB 'B' <sup>^</sup>	4,525	0.06
EUR	2,411,428	EDP SA	7,454	0.09	SEK	451,750	Svenska Cellulosa AB SCA 'B'	5,545	0.07
EUR	370,720	Galp Energia SGPS SA <sup>^</sup>	5,913	0.08	SEK	1,124,175	Svenska Handelsbanken AB 'A'	11,221	0.15
EUR	220,546	Jeronimo Martins SGPS SA <sup>^</sup>	4,069	0.05	SEK	639,515	Swedbank AB 'A'	12,202	0.16
		<b>Total Portugal</b>	<b>17,436</b>	<b>0.22</b>	SEK	149,099	Swedish Orphan Biovitrum AB <sup>^</sup>	4,136	0.05
		<b>Spain (30 June 2024: 3.86%)</b>			SEK	397,506	Tele2 AB 'B'	3,796	0.05
EUR	22,700	Acciona SA <sup>^</sup>	2,467	0.03	SEK	2,173,840	Telefonaktiebolaget LM Ericsson 'B'	17,077	0.22
EUR	141,583	ACS Actividades de Construccion y Servicios SA <sup>^</sup>	6,858	0.09	SEK	1,844,650	Telia Co AB	4,945	0.06
EUR	58,311	Aena SME SA	11,511	0.15	SEK	164,189	Trelleborg AB 'B'	5,433	0.07
EUR	347,770	Amadeus IT Group SA	23,718	0.31	SEK	154,218	Volvo AB 'A'	3,642	0.05
EUR	4,444,753	Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>	42,012	0.54	SEK	1,209,851	Volvo AB 'B'	28,402	0.37
EUR	4,147,168	Banco de Sabadell SA	7,784	0.10			<b>Total Sweden</b>	<b>373,777</b>	<b>4.83</b>
EUR	11,931,415	Banco Santander SA	53,268	0.69	<b>Switzerland (30 June 2024: 15.04%)</b>				
EUR	3,066,311	CaixaBank SA <sup>^</sup>	16,055	0.21	CHF	1,213,079	ABB Ltd RegS	63,432	0.82
EUR	408,191	Cellnex Telecom SA	12,454	0.16	CHF	132,041	Adecco Group AG RegS <sup>^</sup>	3,146	0.04
EUR	230,808	EDP Renovaveis SA <sup>^</sup>	2,317	0.03	CHF	380,584	Alcon AG	31,187	0.40
EUR	276,628	Endesa SA	5,746	0.07	CHF	72,142	Avolta AG	2,794	0.04
EUR	226,837	Grifols SA <sup>^</sup>	2,075	0.03	CHF	27,926	Bachem Holding AG <sup>^</sup>	1,723	0.02
EUR	4,637,515	Iberdrola SA	61,679	0.80	CHF	33,313	Baloise Holding AG RegS	5,825	0.08
EUR	843,839	Industria de Diseno Textil SA	41,888	0.54	CHF	21,627	Banque Cantonale Vaudoise RegS <sup>^</sup>	1,924	0.02
EUR	108,315	Redeia Corp SA	1,787	0.02	CHF	2,655	Barry Callebaut AG RegS <sup>^</sup>	3,406	0.04
					CHF	16,996	BKW AG	2,720	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (30 June 2024: 99.32%) (continued)</b>				
<b>Switzerland (30 June 2024: 15.04%) (continued)</b>				
CHF	776	Chocoladefabriken Lindt & Spruengli AG <sup>^</sup>	8,327	0.11
CHF	78	Chocoladefabriken Lindt & Spruengli AG RegS	8,312	0.11
CHF	411,966	Cie Financiere Richemont SA RegS	60,538	0.78
CHF	156,968	Clariant AG RegS <sup>^</sup>	1,688	0.02
GBP	173,019	Coca-Cola HBC AG	5,717	0.07
EUR	143,532	DSM-Firmenich AG	14,026	0.18
CHF	5,126	EMS-Chemie Holding AG RegS <sup>^</sup>	3,340	0.04
CHF	63,873	Galderma Group AG <sup>^</sup>	6,850	0.09
CHF	25,780	Geberit AG RegS	14,137	0.18
CHF	7,070	Givaudan SA RegS	29,880	0.39
CHF	27,071	Helvetia Holding AG RegS	4,310	0.06
CHF	398,711	Holcim AG	37,117	0.48
CHF	162,820	Julius Baer Group Ltd	10,178	0.13
CHF	36,800	Kuehne + Nagel International AG RegS	8,149	0.11
CHF	116,671	Logitech International SA RegS	9,329	0.12
CHF	55,603	Lonza Group AG RegS	31,747	0.41
CHF	2,009,607	Nestle SA RegS	160,354	2.07
CHF	1,511,760	Novartis AG RegS	142,892	1.85
CHF	17,409	Partners Group Holding AG	22,818	0.29
CHF	24,696	Roche Holding AG	7,121	0.09
CHF	538,885	Roche Holding AG 'non-voting share' <sup>^</sup>	146,720	1.89
CHF	313,853	Sandoz Group AG <sup>^</sup>	12,431	0.16
CHF	30,944	Schindler Holding AG	8,257	0.11
CHF	17,761	Schindler Holding AG RegS	4,684	0.06
CHF	118,538	SGS SA RegS	11,480	0.15
EUR	492,561	Siemens Energy AG <sup>^</sup>	24,815	0.32
CHF	236,489	SIG Group AG <sup>^</sup>	4,506	0.06
CHF	117,449	Sika AG RegS	27,009	0.35
CHF	38,809	Sonova Holding AG RegS	12,254	0.16
CHF	86,446	Straumann Holding AG RegS <sup>^</sup>	10,524	0.14
CHF	21,007	Swatch Group AG <sup>^</sup>	3,694	0.05
CHF	21,991	Swiss Life Holding AG RegS <sup>^</sup>	16,394	0.21
CHF	59,964	Swiss Prime Site AG RegS <sup>^</sup>	6,313	0.08
CHF	231,954	Swiss Re AG	32,429	0.42
CHF	20,012	Swisscom AG RegS <sup>^</sup>	10,759	0.14
CHF	46,737	Temenos AG RegS <sup>^</sup>	3,192	0.04
CHF	2,519,957	UBS Group AG RegS	74,464	0.96
CHF	20,867	VAT Group AG	7,623	0.10
CHF	112,192	Zurich Insurance Group AG	64,416	0.83
		<b>Total Switzerland</b>	<b>1,184,951</b>	<b>15.30</b>
<b>United Kingdom (30 June 2024: 21.16%)</b>				
GBP	748,235	3i Group Plc <sup>^</sup>	32,253	0.42
GBP	193,513	Admiral Group Plc	6,188	0.08
GBP	972,593	Anglo American Plc	27,808	0.36
GBP	296,008	Antofagasta Plc	5,692	0.07
GBP	335,606	Ashtead Group Plc <sup>^</sup>	20,153	0.26
GBP	257,018	Associated British Foods Plc	6,351	0.08
GBP	1,189,115	AstraZeneca Plc	150,550	1.94
GBP	692,153	Auto Trader Group Plc	6,638	0.09
GBP	1,967,308	Aviva Plc	11,155	0.14
GBP	2,309,557	BAE Systems Plc	32,081	0.41
GBP	11,147,627	Barclays Plc	36,154	0.47
GBP	1,055,928	Barratt Redrow Plc	5,621	0.07
GBP	79,268	Berkeley Group Holdings Plc	3,739	0.05
GBP	12,405,835	BP Plc	58,967	0.76
GBP	1,528,709	British American Tobacco Plc <sup>^</sup>	53,249	0.69
GBP	4,870,027	BT Group Plc <sup>^</sup>	8,485	0.11
GBP	260,642	Bunzl Plc <sup>^</sup>	10,390	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (30 June 2024: 99.32%) (continued)</b>				
<b>United Kingdom (30 June 2024: 21.16%) (continued)</b>				
GBP	4,154,735	Centrica Plc	6,713	0.09
USD	159,608	Coca-Cola Europacific Partners Plc	11,839	0.15
GBP	1,301,342	Compass Group Plc	41,898	0.54
GBP	102,404	Croda International Plc	4,192	0.05
GBP	1,708,182	Diageo Plc	52,424	0.68
GBP	135,894	Endeavour Mining Plc	2,342	0.03
GBP	3,177,184	GSK Plc	51,742	0.67
GBP	5,978,042	Haleon Plc	27,287	0.35
GBP	285,260	Halma Plc	9,277	0.12
GBP	254,041	Hargreaves Lansdown Plc	3,374	0.04
GBP	130,995	Hikma Pharmaceuticals Plc	3,158	0.04
GBP	13,963,638	HSBC Holdings Plc <sup>^</sup>	132,626	1.71
GBP	615,351	Imperial Tobacco Group Plc	19,001	0.25
GBP	1,023,214	Informa Plc	9,881	0.13
GBP	122,145	InterContinental Hotels Group Plc <sup>^</sup>	14,705	0.19
GBP	122,669	Intertek Group Plc	7,015	0.09
GBP	1,322,182	J Sainsbury Plc <sup>^</sup>	4,375	0.06
GBP	2,035,175	JD Sports Fashion Plc <sup>^</sup>	2,361	0.03
GBP	1,463,898	Kingfisher Plc <sup>^</sup>	4,403	0.06
GBP	534,796	Land Securities Group Plc (REIT)	3,777	0.05
GBP	4,595,373	Legal & General Group Plc	12,772	0.17
GBP	47,045,884	Lloyds Banking Group Plc	31,170	0.40
GBP	368,189	London Stock Exchange Group Plc	50,253	0.65
GBP	1,759,606	M&G Plc <sup>^</sup>	4,211	0.05
GBP	1,573,852	Marks & Spencer Group Plc	7,148	0.09
GBP	997,510	Melrose Industries Plc	6,681	0.09
GBP	341,827	Mondi Plc <sup>^</sup>	4,928	0.06
GBP	3,705,422	National Grid Plc	42,575	0.55
GBP	5,414,899	NatWest Group Plc	26,334	0.34
GBP	93,406	Next Plc	10,730	0.14
GBP	478,305	Pearson Plc	7,416	0.10
GBP	242,209	Persimmon Plc <sup>^</sup>	3,509	0.05
GBP	554,612	Phoenix Group Holdings Plc <sup>^</sup>	3,421	0.04
GBP	2,113,503	Prudential Plc	16,283	0.21
GBP	530,227	Reckitt Benckiser Group Plc	30,994	0.40
GBP	1,429,134	RELX Plc	62,727	0.81
GBP	1,960,961	Rentokil Initial Plc <sup>^</sup>	9,506	0.12
GBP	864,465	Rio Tinto Plc <sup>^</sup>	49,381	0.64
GBP	6,549,534	Rolls-Royce Holdings Plc	45,041	0.58
GBP	767,443	Sage Group Plc	11,816	0.15
GBP	638,121	Schroders Plc <sup>^</sup>	2,497	0.03
GBP	985,502	Segro Plc (REIT)	8,358	0.11
GBP	200,068	Severn Trent Plc <sup>^</sup>	6,069	0.08
GBP	4,758,669	Shell Plc <sup>^</sup>	142,505	1.84
GBP	675,374	Smith & Nephew Plc <sup>^</sup>	8,098	0.10
GBP	263,446	Smiths Group Plc	5,477	0.07
GBP	56,410	Spirax Group Plc	4,677	0.06
GBP	839,145	SSE Plc	16,279	0.21
GBP	1,611,852	Standard Chartered Plc	19,273	0.25
GBP	2,756,904	Taylor Wimpey Plc	4,071	0.05
GBP	5,352,196	Tesco Plc	23,841	0.31
GBP	1,904,138	Unilever Plc	104,740	1.35
GBP	533,630	United Utilities Group Plc	6,786	0.09
GBP	17,710,097	Vodafone Group Plc <sup>^</sup>	14,630	0.19
GBP	151,821	Whitbread Plc	5,409	0.07
GBP	450,171	Wise Plc 'A'	5,804	0.08
		<b>Total United Kingdom</b>	<b>1,703,274</b>	<b>21.99</b>
<b>Total investments in equities</b>			<b>7,706,292</b>	<b>99.51</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Rights (30 June 2024: 0.00%)				
Italy (30 June 2024: 0.00%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			<u>7,706,292</u>	<u>99.51</u>

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
971	EUR	33,493,181	MSCI Europe Index Futures March 2025	(843)	(0.01)
Total Germany				<u>(843)</u>	<u>(0.01)</u>
Total unrealised loss on exchange traded futures contracts				<u>(843)</u>	<u>(0.01)</u>
Total financial derivative instruments dealt in on a regulated market				<u>(843)</u>	<u>(0.01)</u>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	7,706,292	99.51
Total financial liabilities at fair value through profit or loss	(843)	(0.01)
Cash and margin cash	23,396	0.30
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.12%)</b>
1,011,457	GBP	BlackRock ICS Sterling Liquidity Fund <sup>†</sup>
Total cash equivalents		<u>1,223</u> <u>0.02</u>
Other assets and liabilities		<u>13,892</u> <u>0.18</u>
Net asset value attributable to redeemable shareholders		<u>7,743,960</u> <u>100.00</u>

<sup>†</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.48
Other assets	<u>0.52</u>
Total assets	<u>100.00</u>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.00%)</b>				
<b>Equities (30 June 2024: 99.00%)</b>				
<b>Japan (30 June 2024: 99.00%)</b>				
JPY	69,300	77 Bank Ltd	2,005	0.04
JPY	109,300	ABC-Mart Inc	2,219	0.04
JPY	545,900	Acom Co Ltd <sup>^</sup>	1,333	0.02
JPY	740	Activia Properties Inc (REIT) <sup>^</sup>	1,547	0.03
JPY	37,600	Adastra Co Ltd	829	0.01
JPY	99,900	ADEKA Corp	1,801	0.03
JPY	1,637	Advance Residence Investment Corp (REIT)	3,046	0.05
JPY	899,500	Advantest Corp	52,644	0.94
JPY	761,700	Aeon Co Ltd <sup>^</sup>	17,908	0.32
JPY	20,300	Aeon Delight Co Ltd <sup>^</sup>	561	0.01
JPY	122,200	AEON Financial Service Co Ltd	992	0.02
JPY	48,500	Aeon Hokkaido Corp	273	0.00
JPY	1,775	AEON Investment Corp (REIT)	1,431	0.03
JPY	105,300	Aeon Mall Co Ltd	1,363	0.02
JPY	228,100	AGC Inc <sup>^</sup>	6,713	0.12
JPY	36,300	Ai Holdings Corp <sup>^</sup>	493	0.01
JPY	55,800	Aica Kogyo Co Ltd	1,172	0.02
JPY	20,300	Aichi Corp <sup>^</sup>	187	0.00
JPY	40,900	Aichi Financial Group Inc <sup>^</sup>	654	0.01
JPY	295,700	Aiful Corp	636	0.01
JPY	38,900	Ain Holdings Inc <sup>^</sup>	1,079	0.02
JPY	205,500	Air Water Inc	2,506	0.04
JPY	48,100	Aisan Industry Co Ltd <sup>^</sup>	540	0.01
JPY	615,500	Aisin Corp	6,961	0.12
JPY	31,700	Aizawa Securities Group Co Ltd <sup>^</sup>	358	0.01
JPY	550,100	Ajinomoto Co Inc	22,584	0.40
JPY	208,600	Alfresa Holdings Corp	2,872	0.05
JPY	15,200	Alpen Co Ltd <sup>^</sup>	203	0.00
JPY	218,848	Alps Alpine Co Ltd	2,245	0.04
JPY	403,800	Amada Co Ltd	3,949	0.07
JPY	63,400	Amano Corp <sup>^</sup>	1,729	0.03
JPY	46,900	Amvis Holdings Inc <sup>^</sup>	217	0.00
JPY	183,300	ANA Holdings Inc	3,342	0.06
JPY	155,900	Anritsu Corp	1,399	0.02
JPY	35,200	Anycolor Inc <sup>^</sup>	631	0.01
JPY	38,100	AOKI Holdings Inc <sup>^</sup>	324	0.01
JPY	49,500	Aoyama Trading Co Ltd	712	0.01
JPY	122,400	Aozora Bank Ltd <sup>^</sup>	1,935	0.03
JPY	60,300	Appier Group Inc <sup>^</sup>	560	0.01
JPY	35,600	Arata Corp <sup>^</sup>	718	0.01
JPY	54,363	Arclands Corp <sup>^</sup>	587	0.01
JPY	47,800	Arcs Co Ltd	792	0.01
JPY	75,700	ARE Holdings Inc <sup>^</sup>	824	0.01
JPY	14,000	Argo Graphics Inc <sup>^</sup>	449	0.01
JPY	16,900	Ariake Japan Co Ltd <sup>^</sup>	601	0.01
JPY	48,500	Artience Co Ltd <sup>^</sup>	974	0.02
JPY	68,100	As One Corp	1,149	0.02
JPY	1,694,400	Asahi Group Holdings Ltd <sup>^</sup>	17,865	0.32
JPY	266,500	Asahi Intecc Co Ltd	4,368	0.08
JPY	1,454,600	Asahi Kasei Corp	10,112	0.18
JPY	12,900	ASAHI YUKIZAI CORP <sup>^</sup>	369	0.01
JPY	793,600	Asics Corp	15,704	0.28
JPY	37,200	ASKUL Corp <sup>^</sup>	399	0.01
JPY	2,139,700	Astellas Pharma Inc	20,892	0.37
JPY	41,900	Astroscale Holdings Inc <sup>^</sup>	211	0.00
JPY	130,900	Atom Corp <sup>^</sup>	561	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	75,800	Autobacs Seven Co Ltd	708	0.01
JPY	36,100	Avex Inc <sup>^</sup>	330	0.01
JPY	36,699	Awa Bank Ltd	636	0.01
JPY	53,500	Axial Retailing Inc	313	0.01
JPY	538,800	Azbil Corp	4,208	0.08
JPY	37,700	AZ-COM MARUWA Holdings Inc <sup>^</sup>	266	0.00
JPY	696,400	Bandai Namco Holdings Inc	16,745	0.30
JPY	10,500	Bank of Nagoya Ltd	430	0.01
JPY	149,600	BayCurrent Inc <sup>^</sup>	5,064	0.09
JPY	9,800	Belc Co Ltd	418	0.01
JPY	50,200	Bell System24 Holdings Inc	411	0.01
JPY	38,900	Belluna Co Ltd <sup>^</sup>	193	0.00
JPY	5,600	Bengo4.com Inc <sup>^</sup>	81	0.00
JPY	107,500	Bic Camera Inc	1,171	0.02
JPY	94,700	BIPROGY Inc	2,871	0.05
JPY	20,300	BML Inc <sup>^</sup>	375	0.01
JPY	678,700	Bridgestone Corp <sup>^</sup>	23,061	0.41
JPY	282,400	Brother Industries Ltd <sup>^</sup>	4,847	0.09
JPY	77,200	Bunka Shutter Co Ltd	955	0.02
JPY	10,900	C Uyemura & Co Ltd <sup>^</sup>	758	0.01
JPY	97,200	Calbee Inc <sup>^</sup>	1,948	0.03
JPY	14,200	Canon Electronics Inc <sup>^</sup>	216	0.00
JPY	1,100,000	Canon Inc <sup>^</sup>	36,123	0.65
JPY	64,800	Canon Marketing Japan Inc <sup>^</sup>	2,132	0.04
JPY	404,700	Capcom Co Ltd	8,946	0.16
JPY	216,800	Casio Computer Co Ltd <sup>^</sup>	1,809	0.03
JPY	13,900	Central Automotive Products Ltd	429	0.01
JPY	35,800	Central Glass Co Ltd	756	0.01
JPY	911,800	Central Japan Railway Co <sup>^</sup>	17,202	0.31
JPY	51,800	Change Holdings Inc <sup>^</sup>	394	0.01
JPY	683,100	Chiba Bank Ltd <sup>^</sup>	5,314	0.10
JPY	170,731	Chiyoda Corp <sup>^</sup>	352	0.01
JPY	20,300	Chofu Seisakusho Co Ltd <sup>^</sup>	250	0.00
JPY	738,600	Chubu Electric Power Co Inc	7,780	0.14
JPY	19,800	Chudenko Corp <sup>^</sup>	422	0.01
JPY	791,900	Chugai Pharmaceutical Co Ltd <sup>^</sup>	35,267	0.63
JPY	156,000	Chugin Financial Group Inc <sup>^</sup>	1,627	0.03
JPY	347,200	Chugoku Electric Power Co Inc <sup>^</sup>	2,015	0.04
JPY	43,300	Chugoku Marine Paints Ltd <sup>^</sup>	653	0.01
JPY	290,200	Citizen Watch Co Ltd <sup>^</sup>	1,725	0.03
JPY	56,100	CKD Corp	926	0.02
JPY	164,525	Coca-Cola Bottlers Japan Holdings Inc <sup>^</sup>	2,614	0.05
JPY	69,700	COLOPL Inc <sup>^</sup>	213	0.00
JPY	102,600	Colowide Co Ltd <sup>^</sup>	1,116	0.02
JPY	719	Comforia Residential Inc (REIT)	1,271	0.02
JPY	130,800	COMSYS Holdings Corp <sup>^</sup>	2,697	0.05
JPY	1,250,300	Concordia Financial Group Ltd	6,930	0.12
JPY	77,100	Cosmo Energy Holdings Co Ltd <sup>^</sup>	3,399	0.06
JPY	50,300	Cosmos Pharmaceutical Corp <sup>^</sup>	2,143	0.04
JPY	20,900	Cover Corp	349	0.01
JPY	624	CRE Logistics Inc (REIT) <sup>^</sup>	546	0.01
JPY	145,400	Create Restaurants Holdings Inc <sup>^</sup>	1,082	0.02
JPY	37,900	Create SD Holdings Co Ltd	678	0.01
JPY	177,300	Credit Saison Co Ltd <sup>^</sup>	4,172	0.07
JPY	46,000	Curves Holdings Co Ltd <sup>^</sup>	227	0.00
JPY	475,700	CyberAgent Inc	3,317	0.06
JPY	20,300	Cybozu Inc <sup>^</sup>	374	0.01
JPY	452,000	Dai Nippon Printing Co Ltd	6,383	0.11
JPY	269,300	Daicel Corp <sup>^</sup>	2,410	0.04



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	39,000	Dai-Dan Co Ltd	958	0.02
JPY	181,300	Daido Steel Co Ltd	1,370	0.02
JPY	47,100	Daiei Kankyo Co Ltd <sup>^</sup>	866	0.02
JPY	379,600	Daifuku Co Ltd <sup>^</sup>	7,971	0.14
JPY	20,299	Daihen Corp <sup>^</sup>	1,045	0.02
JPY	1,064,800	Dai-ichi Life Holdings Inc	28,693	0.51
JPY	2,071,400	Daiichi Sankyo Co Ltd	57,360	1.03
JPY	92,300	Daiichikoshu Co Ltd <sup>^</sup>	1,082	0.02
JPY	309,800	Daikin Industries Ltd	36,783	0.66
JPY	5,800	Daikokutenbussan Co Ltd	354	0.01
JPY	103,100	Daio Paper Corp <sup>^</sup>	546	0.01
JPY	50,280	Daiseki Co Ltd <sup>^</sup>	1,153	0.02
JPY	95,300	Daishi Hokuetsu Financial Group Inc	1,752	0.03
JPY	70,000	Daito Trust Construction Co Ltd	7,828	0.14
JPY	696,700	Daiwa House Industry Co Ltd	21,536	0.39
JPY	2,721	Daiwa House Investment Corp (REIT)	4,013	0.07
JPY	34,900	Daiwa Industries Ltd <sup>^</sup>	341	0.01
JPY	777	Daiwa Office Investment Corp (REIT)	1,405	0.03
JPY	1,573,600	Daiwa Securities Group Inc	10,493	0.19
JPY	2,642	Daiwa Securities Living Investments Corp (REIT) <sup>^</sup>	1,498	0.03
JPY	94,900	Daiwabo Holdings Co Ltd	1,864	0.03
JPY	108,900	DCM Holdings Co Ltd <sup>^</sup>	992	0.02
JPY	93,300	DeNA Co Ltd <sup>^</sup>	1,861	0.03
JPY	101,700	Denka Co Ltd	1,444	0.03
JPY	2,229,000	Denso Corp <sup>^</sup>	31,408	0.56
JPY	242,800	Dentsu Group Inc <sup>^</sup>	5,889	0.11
JPY	36,500	Dentsu Soken Inc <sup>^</sup>	1,359	0.02
JPY	195,000	Dexerials Corp	3,067	0.05
JPY	97,500	DIC Corp <sup>^</sup>	2,099	0.04
JPY	11,800	Digital Arts Inc <sup>^</sup>	454	0.01
JPY	40,300	Digital Garage Inc	990	0.02
JPY	40,400	dip Corp <sup>^</sup>	644	0.01
JPY	108,300	Disco Corp <sup>^</sup>	29,446	0.53
JPY	162,800	DMG Mori Co Ltd <sup>^</sup>	2,634	0.05
JPY	20,300	Doshisha Co Ltd <sup>^</sup>	283	0.00
JPY	43,500	Doutor Nichires Holdings Co Ltd	647	0.01
JPY	56,600	Dowa Holdings Co Ltd <sup>^</sup>	1,605	0.03
JPY	48,200	DTS Corp <sup>^</sup>	1,287	0.02
JPY	49,700	Duskin Co Ltd <sup>^</sup>	1,174	0.02
JPY	18,400	DyDo Group Holdings Inc	386	0.01
JPY	35,400	Eagle Industry Co Ltd	465	0.01
JPY	12,500	Earth Corp <sup>^</sup>	445	0.01
JPY	1,074,600	East Japan Railway Co	19,111	0.34
JPY	537,900	Ebara Corp <sup>^</sup>	8,421	0.15
JPY	75,800	EDION Corp	864	0.02
JPY	45,000	eGuarantee Inc	510	0.01
JPY	44,400	Eiken Chemical Co Ltd	606	0.01
JPY	295,600	Eisai Co Ltd	8,142	0.15
JPY	24,000	Eizo Corp <sup>^</sup>	335	0.01
JPY	56,500	Elecom Co Ltd <sup>^</sup>	536	0.01
JPY	173,700	Electric Power Development Co Ltd	2,843	0.05
JPY	39,300	en Japan Inc	530	0.01
JPY	3,204,080	ENEOS Holdings Inc <sup>^</sup>	16,846	0.30
JPY	6,000	Enplas Corp <sup>^</sup>	186	0.00
JPY	20,300	ES-Con Japan Ltd <sup>^</sup>	126	0.00
JPY	42,100	Exedy Corp <sup>^</sup>	1,179	0.02
JPY	208,600	EXEO Group Inc <sup>^</sup>	2,299	0.04
JPY	49,600	Ezaki Glico Co Ltd <sup>^</sup>	1,481	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	1,109,430	FANUC Corp	29,472	0.53
JPY	225,600	Fast Retailing Co Ltd	77,258	1.38
JPY	47,600	FCC Co Ltd <sup>^</sup>	968	0.02
JPY	57,500	Ferrotec Holdings Corp <sup>^</sup>	945	0.02
JPY	75,800	Financial Partners Group Co Ltd <sup>^</sup>	1,396	0.02
JPY	138,600	Food & Life Cos Ltd	2,949	0.05
JPY	47,800	FP Corp <sup>^</sup>	850	0.02
JPY	11,100	FP Partner Inc	145	0.00
JPY	51,600	Freee KK <sup>^</sup>	996	0.02
JPY	2,860	Frontier Real Estate Investment Corp (REIT)	1,414	0.03
JPY	20,300	Fuji Co Ltd <sup>^</sup>	266	0.00
JPY	101,300	Fuji Corp <sup>^</sup>	1,554	0.03
JPY	157,100	Fuji Electric Co Ltd	8,555	0.15
JPY	20,300	Fuji Kyuko Co Ltd <sup>^</sup>	289	0.01
JPY	50,900	Fuji Media Holdings Inc	561	0.01
JPY	57,600	Fuji Oil Holdings Inc	1,301	0.02
JPY	53,400	Fuji Seal International Inc <sup>^</sup>	864	0.02
JPY	35,000	Fuji Soft Inc	2,204	0.04
JPY	1,314,300	FUJIFILM Holdings Corp	27,673	0.50
JPY	297,100	Fujikura Ltd <sup>^</sup>	12,379	0.22
JPY	57,000	Fujimi Inc	874	0.02
JPY	8,700	Fujita Kanko Inc	446	0.01
JPY	74,800	Fujitec Co Ltd <sup>^</sup>	2,924	0.05
JPY	64,400	Fujitsu General Ltd	954	0.02
JPY	1,951,800	Fujitsu Ltd	34,768	0.62
JPY	10,400	Fujiya Co Ltd <sup>^</sup>	175	0.00
JPY	16,000	Fukuda Denshi Co Ltd <sup>^</sup>	740	0.01
JPY	758	Fukuoka Corp (REIT)	699	0.01
JPY	199,936	Fukuoka Financial Group Inc	5,019	0.09
JPY	32,200	Fukushima Gallei Co Ltd	542	0.01
JPY	34,400	Fukuyama Transporting Co Ltd <sup>^</sup>	810	0.01
JPY	42,200	Funai Soken Holdings Inc <sup>^</sup>	642	0.01
JPY	20,300	Furukawa Co Ltd <sup>^</sup>	207	0.00
JPY	74,900	Furukawa Electric Co Ltd	3,186	0.06
JPY	20,100	Furuya Metal Co Ltd <sup>^</sup>	464	0.01
JPY	20,600	Fuso Chemical Co Ltd <sup>^</sup>	467	0.01
JPY	42,600	Future Corp <sup>^</sup>	502	0.01
JPY	18,500	Fuyo General Lease Co Ltd	1,377	0.02
JPY	20,600	G-7 Holdings Inc	194	0.00
JPY	26,400	GENDA INC	431	0.01
JPY	16,200	Genky DrugStores Co Ltd <sup>^</sup>	322	0.01
JPY	1,174	Global One Real Estate Investment Corp (REIT)	740	0.01
JPY	57,800	Glory Ltd <sup>^</sup>	954	0.02
JPY	5,525	GLP J-Reit (REIT)	4,338	0.08
JPY	44,600	GMO Financial Holdings Inc <sup>^</sup>	195	0.00
JPY	65,900	GMO internet group Inc	1,124	0.02
JPY	49,600	GMO Payment Gateway Inc <sup>^</sup>	2,516	0.04
JPY	49,400	GNI Group Ltd	1,070	0.02
JPY	10,300	Godo Steel Ltd <sup>^</sup>	260	0.00
JPY	8,500	Goldcrest Co Ltd <sup>^</sup>	170	0.00
JPY	33,000	Goldwin Inc	1,857	0.03
JPY	67,600	Gree Inc <sup>^</sup>	196	0.00
JPY	104,300	GS Yuasa Corp	1,759	0.03
JPY	20,300	G-Tekt Corp	227	0.00
JPY	52,160	GungHo Online Entertainment Inc <sup>^</sup>	1,107	0.02
JPY	423,000	Gunma Bank Ltd	2,869	0.05
JPY	14,900	Gunze Ltd	518	0.01
JPY	70,400	H.U. Group Holdings Inc <sup>^</sup>	1,146	0.02
JPY	111,700	H2O Retailing Corp	1,644	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	413,600	Hachijuni Bank Ltd <sup>^</sup>	2,665	0.05
JPY	289,400	Hakuhodo DY Holdings Inc	2,207	0.04
JPY	11,100	Hakuto Co Ltd <sup>^</sup>	311	0.01
JPY	10,000	Halows Co Ltd	294	0.01
JPY	50,800	Hamakyorex Co Ltd <sup>^</sup>	436	0.01
JPY	354,600	Hamamatsu Photonics KK	3,984	0.07
JPY	263,900	Hankyu Hanshin Holdings Inc <sup>^</sup>	6,913	0.12
JPY	573	Hankyu Hanshin Inc (REIT)	445	0.01
JPY	45,700	Hanwa Co Ltd <sup>^</sup>	1,448	0.03
JPY	73,400	Harmonic Drive Systems Inc	1,562	0.03
JPY	270,900	Haseko Corp <sup>^</sup>	3,504	0.06
JPY	169,000	Hazama Ando Corp <sup>^</sup>	1,280	0.02
JPY	56,700	Heiwa Corp	878	0.02
JPY	35,500	Heiwa Real Estate Co Ltd	985	0.02
JPY	1,050	Heiwa Real Estate Inc (REIT) <sup>^</sup>	803	0.01
JPY	43,000	Heiwado Co Ltd	628	0.01
JPY	34,248	Hiday Hidaka Corp	609	0.01
JPY	21,000	Hikari Tsushin Inc <sup>^</sup>	4,607	0.08
JPY	309,600	Hino Motors Ltd	1,115	0.02
JPY	8,500	Hioki EE Corp <sup>^</sup>	407	0.01
JPY	269,000	Hirogin Holdings Inc <sup>^</sup>	1,991	0.04
JPY	36,863	Hirose Electric Co Ltd	4,396	0.08
JPY	50,300	HIS Co Ltd	462	0.01
JPY	53,700	Hisamitsu Pharmaceutical Co Inc	1,396	0.02
JPY	117,200	Hitachi Construction Machinery Co Ltd <sup>^</sup>	2,623	0.05
JPY	5,465,700	Hitachi Ltd	136,921	2.45
JPY	20,300	Hogy Medical Co Ltd <sup>^</sup>	614	0.01
JPY	223,800	Hokkaido Electric Power Co Inc <sup>^</sup>	1,188	0.02
JPY	20,300	Hokkoku Financial Holdings Inc <sup>^</sup>	694	0.01
JPY	124,600	Hokuetsu Corp <sup>^</sup>	1,212	0.02
JPY	124,000	Hokuhoku Financial Group Inc <sup>^</sup>	1,515	0.03
JPY	162,500	Hokuriku Electric Power Co	889	0.02
JPY	5,277,700	Honda Motor Co Ltd	51,548	0.92
JPY	42,700	Horiba Ltd <sup>^</sup>	2,487	0.04
JPY	712	Hoshino Resorts Inc (REIT)	1,012	0.02
JPY	130,900	Hoshizaki Corp <sup>^</sup>	5,217	0.09
JPY	42,800	Hosiden Corp <sup>^</sup>	630	0.01
JPY	80,900	House Foods Group Inc <sup>^</sup>	1,491	0.03
JPY	408,800	Hoya Corp	51,542	0.92
JPY	546,100	Hulic Co Ltd <sup>^</sup>	4,760	0.09
JPY	1,609	Hulic Reit Inc (REIT)	1,406	0.03
JPY	212,800	Hyakugo Bank Ltd <sup>^</sup>	856	0.02
JPY	138,900	Ibiden Co Ltd	4,220	0.08
JPY	66,500	Ichibanya Co Ltd	433	0.01
JPY	240,200	Ichigo Inc	575	0.01
JPY	1,203	Ichigo Office Investment Corp (REIT)	612	0.01
JPY	38,900	Idec Corp <sup>^</sup>	615	0.01
JPY	1,132,205	Idemitsu Kosan Co Ltd <sup>^</sup>	7,460	0.13
JPY	91,300	IDOM Inc	658	0.01
JPY	160,100	IHI Corp <sup>^</sup>	9,485	0.17
JPY	175,400	Iida Group Holdings Co Ltd	2,657	0.05
JPY	75,600	Iino Kaiun Kaisha Ltd <sup>^</sup>	565	0.01
JPY	14,200	I'll Inc <sup>^</sup>	248	0.00
JPY	71,600	Imperial Hotel Ltd	419	0.01
JPY	56,000	Inaba Denki Sangyo Co Ltd	1,396	0.02
JPY	43,300	Inabata & Co Ltd	917	0.02
JPY	2,849	Industrial & Infrastructure Fund Investment Corp (REIT)	2,083	0.04
JPY	213,600	Infomart Corp <sup>^</sup>	419	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	204,872	INFRONEER Holdings Inc <sup>^</sup>	1,592	0.03
JPY	1,034,500	Impex Corp <sup>^</sup>	12,971	0.23
JPY	57,400	Insource Co Ltd	413	0.01
JPY	15,500	Integral Corp <sup>^</sup>	430	0.01
JPY	121,200	Internet Initiative Japan Inc	2,302	0.04
JPY	9,381	Invincible Investment Corp (REIT) <sup>^</sup>	3,952	0.07
JPY	3,000	Ise Chemicals Corp <sup>^</sup>	619	0.01
JPY	397,400	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	6,960	0.12
JPY	660,900	Isuzu Motors Ltd	9,077	0.16
JPY	61,500	Ito En Ltd <sup>^</sup>	1,385	0.02
JPY	35,100	Ito En Ltd (Pref)	407	0.01
JPY	1,404,600	ITOCHU Corp	69,998	1.25
JPY	72,400	Itochu Enex Co Ltd <sup>^</sup>	755	0.01
JPY	4,900	Itochu-Shokuhin Co Ltd <sup>^</sup>	223	0.00
JPY	33,540	Itoham Yonekyu Holdings Inc <sup>^</sup>	845	0.02
JPY	42,600	Itoki Corp <sup>^</sup>	446	0.01
JPY	202,400	Iwatani Corp <sup>^</sup>	2,317	0.04
JPY	275,800	Iyogin Holdings Inc <sup>^</sup>	2,694	0.05
JPY	34,600	Izumi Co Ltd	709	0.01
JPY	294,400	J Front Retailing Co Ltd <sup>^</sup>	3,985	0.07
JPY	91,600	JAC Recruitment Co Ltd <sup>^</sup>	411	0.01
JPY	20,300	Jaccs Co Ltd	504	0.01
JPY	53,600	JAFCO Group Co Ltd <sup>^</sup>	738	0.01
JPY	168,700	Japan Airlines Co Ltd	2,676	0.05
JPY	74,500	Japan Airport Terminal Co Ltd <sup>^</sup>	2,370	0.04
JPY	43,000	Japan Aviation Electronics Industry Ltd <sup>^</sup>	815	0.01
JPY	92,900	Japan Elevator Service Holdings Co Ltd <sup>^</sup>	1,724	0.03
JPY	1,227	Japan Excellent Inc (REIT) <sup>^</sup>	907	0.02
JPY	1,179,000	Japan Exchange Group Inc	13,278	0.24
JPY	6,407	Japan Hotel Investment Corp (REIT) <sup>^</sup>	2,878	0.05
JPY	69,400	Japan Lifeline Co Ltd	609	0.01
JPY	966	Japan Logistics Fund Inc (REIT)	1,618	0.03
JPY	89,400	Japan Material Co Ltd	966	0.02
JPY	8,155	Japan Metropolitan Fund Invest (REIT)	4,680	0.08
JPY	212,300	Japan Petroleum Exploration Co Ltd <sup>^</sup>	1,533	0.03
JPY	1,717,200	Japan Post Bank Co Ltd	16,330	0.29
JPY	2,282,000	Japan Post Holdings Co Ltd	21,642	0.39
JPY	234,900	Japan Post Insurance Co Ltd	4,345	0.08
JPY	968	Japan Prime Realty Investment Corp (REIT) <sup>^</sup>	1,943	0.03
JPY	92,000	Japan Pulp & Paper Co Ltd	401	0.01
JPY	7,525	Japan Real Estate Investment Corp (REIT)	5,166	0.09
JPY	126,900	Japan Securities Finance Co Ltd	1,660	0.03
JPY	70,200	Japan Steel Works Ltd <sup>^</sup>	2,581	0.05
JPY	1,412,000	Japan Tobacco Inc <sup>^</sup>	36,657	0.66
JPY	65,600	Japan Wool Textile Co Ltd <sup>^</sup>	544	0.01
JPY	74,200	JCR Pharmaceuticals Co Ltd	287	0.01
JPY	20,300	JCU Corp	497	0.01
JPY	52,100	Jeol Ltd	1,868	0.03
JPY	663,100	JFE Holdings Inc <sup>^</sup>	7,508	0.13
JPY	272,300	JGC Holdings Corp	2,279	0.04
JPY	15,000	JINS Holdings Inc	615	0.01
JPY	22,400	JMDC Inc <sup>^</sup>	560	0.01
JPY	20,600	J-Oil Mills Inc	284	0.00
JPY	13,500	Joshin Denki Co Ltd <sup>^</sup>	196	0.00
JPY	63,700	Joyful Honda Co Ltd <sup>^</sup>	749	0.01
JPY	216,500	JTEKT Corp	1,625	0.03
JPY	46,900	Juroku Financial Group Inc <sup>^</sup>	1,277	0.02
JPY	38,800	Justsystems Corp <sup>^</sup>	868	0.02
JPY	176,500	JVCKenwood Corp	1,961	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	18,500	K&O Energy Group Inc <sup>^</sup>	444	0.01
JPY	107,200	Kadokawa Corp <sup>^</sup>	2,145	0.04
JPY	42,800	Kaga Electronics Co Ltd <sup>^</sup>	788	0.01
JPY	92,500	Kagome Co Ltd <sup>^</sup>	1,750	0.03
JPY	460,800	Kajima Corp	8,447	0.15
JPY	151,600	Kakaku.com Inc	2,334	0.04
JPY	41,000	Kaken Pharmaceutical Co Ltd <sup>^</sup>	1,177	0.02
JPY	17,600	Kameda Seika Co Ltd <sup>^</sup>	468	0.01
JPY	104,900	Kamigumi Co Ltd <sup>^</sup>	2,285	0.04
JPY	159,800	Kanadevia Corp	1,002	0.02
JPY	47,000	Kanamoto Co Ltd <sup>^</sup>	1,005	0.02
JPY	124,800	Kandenko Co Ltd <sup>^</sup>	1,840	0.03
JPY	55,100	Kaneka Corp	1,316	0.02
JPY	100,500	Kanematsu Corp	1,684	0.03
JPY	1,083,200	Kansai Electric Power Co Inc	12,086	0.22
JPY	164,600	Kansai Paint Co Ltd <sup>^</sup>	2,370	0.04
JPY	553,900	Kao Corp <sup>^</sup>	22,514	0.40
JPY	20,300	Kappa Create Co Ltd	206	0.00
JPY	6,700	Kasumigaseki Capital Co Ltd	573	0.01
JPY	20,300	Katakura Industries Co Ltd <sup>^</sup>	257	0.00
JPY	54,700	Katitas Co Ltd	791	0.01
JPY	20,300	Kato Sangyo Co Ltd	583	0.01
JPY	180,200	Kawasaki Heavy Industries Ltd <sup>^</sup>	8,347	0.15
JPY	435,700	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	6,250	0.11
JPY	1,815,000	KDDI Corp	58,229	1.04
JPY	4,779	KDX Realty Investment Corp (REIT)	4,546	0.08
JPY	18,000	KeePer Technical Laboratory Co Ltd <sup>^</sup>	545	0.01
JPY	112,700	Keihan Holdings Co Ltd	2,374	0.04
JPY	20,300	Keihanshin Building Co Ltd	214	0.00
JPY	240,700	Keikyu Corp	1,997	0.04
JPY	114,100	Keio Corp	2,788	0.05
JPY	459,600	Keisei Electric Railway Co Ltd	4,148	0.07
JPY	112,000	Keiyo Bank Ltd	562	0.01
JPY	116,300	Kewpie Corp <sup>^</sup>	2,482	0.04
JPY	229,600	Keyence Corp	94,420	1.69
JPY	43,800	KH Neochem Co Ltd <sup>^</sup>	568	0.01
JPY	780,600	Kikkoman Corp	8,754	0.16
JPY	150,500	Kinden Corp	2,907	0.05
JPY	207,100	Kintetsu Group Holdings Co Ltd <sup>^</sup>	4,362	0.08
JPY	918,600	Kirin Holdings Co Ltd <sup>^</sup>	11,976	0.21
JPY	41,900	Kissei Pharmaceutical Co Ltd <sup>^</sup>	1,109	0.02
JPY	75,800	Kitz Corp <sup>^</sup>	548	0.01
JPY	67,200	Kiyo Bank Ltd <sup>^</sup>	947	0.02
JPY	57,700	Kobayashi Pharmaceutical Co Ltd <sup>^</sup>	2,287	0.04
JPY	177,700	Kobe Bussan Co Ltd <sup>^</sup>	3,890	0.07
JPY	430,700	Kobe Steel Ltd <sup>^</sup>	4,327	0.08
JPY	129,620	Koei Tecmo Holdings Co Ltd <sup>^</sup>	1,531	0.03
JPY	35,100	Kohnan Shoji Co Ltd <sup>^</sup>	804	0.01
JPY	230,200	Koito Manufacturing Co Ltd	2,941	0.05
JPY	191,100	Kokusai Electric Corp	2,608	0.05
JPY	103,800	Kokuyo Co Ltd <sup>^</sup>	1,847	0.03
JPY	1,028,900	Komatsu Ltd	28,479	0.51
JPY	61,700	KOMEDA Holdings Co Ltd	1,113	0.02
JPY	43,200	Komeri Co Ltd <sup>^</sup>	908	0.02
JPY	118,600	Konami Group Corp	11,169	0.20
JPY	481,900	Konica Minolta Inc	2,031	0.04
JPY	45,200	Konishi Co Ltd <sup>^</sup>	376	0.01
JPY	43,000	Konoike Transport Co Ltd <sup>^</sup>	845	0.02
JPY	120,900	Kosaido Holdings Co Ltd <sup>^</sup>	388	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	40,700	Kose Corp <sup>^</sup>	1,859	0.03
JPY	43,100	Koshidaka Holdings Co Ltd <sup>^</sup>	310	0.01
JPY	120,700	Kotobuki Spirits Co Ltd <sup>^</sup>	1,673	0.03
JPY	20,000	Krosaki Harima Corp	325	0.01
JPY	166,400	K's Holdings Corp <sup>^</sup>	1,491	0.03
JPY	1,104,900	Kubota Corp <sup>^</sup>	12,929	0.23
JPY	47,700	Kumagai Gumi Co Ltd <sup>^</sup>	1,208	0.02
JPY	75,727	Kumiai Chemical Industry Co Ltd <sup>^</sup>	362	0.01
JPY	19,400	Kura Sushi Inc <sup>^</sup>	356	0.01
JPY	333,200	Kuraray Co Ltd <sup>^</sup>	4,835	0.09
JPY	51,400	Kureha Corp <sup>^</sup>	940	0.02
JPY	118,600	Kurita Water Industries Ltd <sup>^</sup>	4,184	0.07
JPY	61,100	Kusuri no Aoki Holdings Co Ltd <sup>^</sup>	1,266	0.02
JPY	54,000	KYB Corp <sup>^</sup>	1,010	0.02
JPY	1,489,500	Kyocera Corp	14,932	0.27
JPY	20,300	Kyoei Steel Ltd	237	0.00
JPY	46,500	Kyokuto Kaihatsu Kogyo Co Ltd	755	0.01
JPY	39,900	Kyorin Pharmaceutical Co Ltd	382	0.01
JPY	75,500	Kyoritsu Maintenance Co Ltd <sup>^</sup>	1,407	0.03
JPY	270,300	Kyoto Financial Group Inc <sup>^</sup>	3,990	0.07
JPY	282,900	Kyowa Kirin Co Ltd <sup>^</sup>	4,276	0.08
JPY	51,800	Kyudenko Corp	1,705	0.03
JPY	466,600	Kyushu Electric Power Co Inc	4,195	0.08
JPY	405,900	Kyushu Financial Group Inc <sup>^</sup>	1,877	0.03
JPY	158,200	Kyushu Railway Co <sup>^</sup>	3,855	0.07
JPY	1,995	LaSalle Logiport REIT (REIT)	1,804	0.03
JPY	95,800	Lasertec Corp <sup>^</sup>	9,256	0.17
JPY	240,000	Leopalace21 Corp <sup>^</sup>	904	0.02
JPY	35,000	Life Corp <sup>^</sup>	783	0.01
JPY	54,700	LIFENET INSURANCE CO <sup>^</sup>	634	0.01
JPY	52,100	Lintec Corp	1,016	0.02
JPY	317,000	Lion Corp <sup>^</sup>	3,555	0.06
JPY	331,500	Lixil Corp <sup>^</sup>	3,640	0.07
JPY	3,356,200	LY Corp <sup>^</sup>	8,956	0.16
JPY	13,600	M&A Capital Partners Co Ltd	230	0.00
JPY	35,200	M&A Research Institute Holdings Inc <sup>^</sup>	456	0.01
JPY	514,200	M3 Inc <sup>^</sup>	4,571	0.08
JPY	98,800	Mabuchi Motor Co Ltd <sup>^</sup>	1,412	0.03
JPY	148,800	Macnica Holdings Inc <sup>^</sup>	1,747	0.03
JPY	38,200	Maeda Kosen Co Ltd <sup>^</sup>	475	0.01
JPY	28,000	Makino Milling Machine Co Ltd	1,915	0.03
JPY	277,000	Makita Corp	8,536	0.15
JPY	75,700	Mani Inc	871	0.02
JPY	1,677,800	Marubeni Corp	25,542	0.46
JPY	41,400	Maruha Nichiro Corp	800	0.01
JPY	213,100	Marui Group Co Ltd <sup>^</sup>	3,410	0.06
JPY	61,900	Maruichi Steel Tube Ltd <sup>^</sup>	1,377	0.02
JPY	9,600	Maruwa Co Ltd <sup>^</sup>	2,953	0.05
JPY	11,900	Maruzen Showa Unyu Co Ltd <sup>^</sup>	463	0.01
JPY	20,100	Matsuda Sangyo Co Ltd	413	0.01
JPY	121,300	Matsui Securities Co Ltd <sup>^</sup>	630	0.01
JPY	397,030	MatsukiyoCocokara & Co <sup>^</sup>	5,823	0.10
JPY	8,000	Matsuyafoods Holdings Co Ltd <sup>^</sup>	332	0.01
JPY	20,300	Max Co Ltd	455	0.01
JPY	62,500	Maxell Ltd	744	0.01
JPY	11,900	Maxvalu Tokai Co Ltd	253	0.00
JPY	712,500	Mazda Motor Corp <sup>^</sup>	4,912	0.09
JPY	96,100	McDonald's Holdings Co Japan Ltd <sup>^</sup>	3,785	0.07
JPY	70,400	MCJ Co Ltd	643	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	1,050,480	Mebuki Financial Group Inc	4,293	0.08
JPY	209,700	Medipal Holdings Corp	3,176	0.06
JPY	20,600	Medley Inc <sup>^</sup>	503	0.01
JPY	13,800	Megachips Corp <sup>^</sup>	555	0.01
JPY	53,000	Megmilk Snow Brand Co Ltd	931	0.02
JPY	36,500	Meidensha Corp <sup>^</sup>	1,016	0.02
JPY	277,700	MEIJI Holdings Co Ltd <sup>^</sup>	5,656	0.10
JPY	20,300	Meiko Electronics Co Ltd	1,194	0.02
JPY	75,700	MEITEC Group Holdings Inc <sup>^</sup>	1,428	0.03
JPY	72,500	Menicon Co Ltd <sup>^</sup>	646	0.01
JPY	124,200	Mercari Inc <sup>^</sup>	1,417	0.03
JPY	20,300	METAWATER Co Ltd	235	0.00
JPY	39,700	Micronics Japan Co Ltd <sup>^</sup>	954	0.02
JPY	38,500	Milbon Co Ltd <sup>^</sup>	859	0.02
JPY	421,125	MINEBEA MITSUMI Inc	6,885	0.12
JPY	2,226	Mirai Corp (REIT)	578	0.01
JPY	11,600	Mirai Industry Co Ltd <sup>^</sup>	273	0.00
JPY	101,100	MIRAIT ONE Corp <sup>^</sup>	1,481	0.03
JPY	336,251	MISUMI Group Inc	5,253	0.09
JPY	9,700	Mitani Sekisan Co Ltd	343	0.01
JPY	1,572,300	Mitsubishi Chemical Group Corp <sup>^</sup>	8,001	0.14
JPY	3,951,100	Mitsubishi Corp	65,466	1.17
JPY	2,231,900	Mitsubishi Electric Corp	38,159	0.68
JPY	1,268,400	Mitsubishi Estate Co Ltd	17,760	0.32
JPY	501	Mitsubishi Estate Logistics Investment Corp (REIT)	1,105	0.02
JPY	186,500	Mitsubishi Gas Chemical Co Inc	3,358	0.06
JPY	1,032,880	Mitsubishi HC Capital Inc <sup>^</sup>	6,848	0.12
JPY	3,792,800	Mitsubishi Heavy Industries Ltd <sup>^</sup>	53,648	0.96
JPY	20,700	Mitsubishi Logisnext Co Ltd <sup>^</sup>	259	0.00
JPY	273,000	Mitsubishi Logistics Corp <sup>^</sup>	2,012	0.04
JPY	154,100	Mitsubishi Materials Corp <sup>^</sup>	2,359	0.04
JPY	792,500	Mitsubishi Motors Corp <sup>^</sup>	2,686	0.05
JPY	53,200	Mitsubishi Pencil Co Ltd <sup>^</sup>	779	0.01
JPY	15,300	Mitsubishi Research Institute Inc <sup>^</sup>	472	0.01
JPY	22,700	Mitsubishi Shokuhin Co Ltd	725	0.01
JPY	13,089,600	Mitsubishi UFJ Financial Group Inc	153,750	2.75
JPY	20,299	Mitsuboshi Belting Ltd <sup>^</sup>	517	0.01
JPY	2,984,000	Mitsui & Co Ltd	62,866	1.13
JPY	201,500	Mitsui Chemicals Inc <sup>^</sup>	4,449	0.08
JPY	13,200	Mitsui DM Sugar Holdings Co Ltd	284	0.00
JPY	107,200	Mitsui E&S Co Ltd <sup>^</sup>	1,256	0.02
JPY	3,145,500	Mitsui Fudosan Co Ltd <sup>^</sup>	25,419	0.46
JPY	3,397	Mitsui Fudosan Logistics Park Inc (REIT) <sup>^</sup>	2,194	0.04
JPY	97,700	Mitsui High-Tec Inc <sup>^</sup>	514	0.01
JPY	59,000	Mitsui Mining & Smelting Co Ltd <sup>^</sup>	1,752	0.03
JPY	404,800	Mitsui OSK Lines Ltd	14,187	0.25
JPY	20,300	Mitsui-Soko Holdings Co Ltd <sup>^</sup>	958	0.02
JPY	20,300	Mitsuuroko Group Holdings Co Ltd <sup>^</sup>	232	0.00
JPY	99,000	Miura Co Ltd	2,507	0.04
JPY	52,100	MIXI Inc <sup>^</sup>	1,011	0.02
JPY	2,849,480	Mizuho Financial Group Inc	70,222	1.26
JPY	181,100	Mizuho Leasing Co Ltd <sup>^</sup>	1,217	0.02
JPY	16,600	Mizuno Corp <sup>^</sup>	946	0.02
JPY	20,600	Mochida Pharmaceutical Co Ltd <sup>^</sup>	461	0.01
JPY	51,200	Modec Inc <sup>^</sup>	1,090	0.02
JPY	185,200	Monex Group Inc <sup>^</sup>	1,135	0.02
JPY	52,900	Money Forward Inc	1,626	0.03
JPY	38,700	Monogatari Corp <sup>^</sup>	853	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	289,500	MonotaRO Co Ltd <sup>^</sup>	4,922	0.09
JPY	1,639	Mori Hills Investment Corp (REIT)	1,292	0.02
JPY	3,321	Mori Trust Reit Inc (REIT) <sup>^</sup>	1,302	0.02
JPY	88,800	Morinaga & Co Ltd	1,535	0.03
JPY	94,500	Morinaga Milk Industry Co Ltd <sup>^</sup>	1,760	0.03
JPY	52,500	Morita Holdings Corp	728	0.01
JPY	38,100	MOS Food Services Inc <sup>^</sup>	897	0.02
JPY	1,519,510	MS&AD Insurance Group Holdings Inc	33,347	0.60
JPY	1,994,600	Murata Manufacturing Co Ltd	32,484	0.58
JPY	52,200	Musashi Seimitsu Industry Co Ltd <sup>^</sup>	1,315	0.02
JPY	20,300	Musashino Bank Ltd	388	0.01
JPY	122,000	Nabtesco Corp <sup>^</sup>	2,180	0.04
JPY	15,599	Nachi-Fujikoshi Corp <sup>^</sup>	314	0.01
JPY	13,800	Nafco Co Ltd <sup>^</sup>	185	0.00
JPY	20,300	Nagaileben Co Ltd	285	0.01
JPY	117,400	Nagase & Co Ltd	2,409	0.04
JPY	7,800	Nagawa Co Ltd	368	0.01
JPY	207,700	Nagoya Railroad Co Ltd <sup>^</sup>	2,316	0.04
JPY	73,700	Nakanishi Inc <sup>^</sup>	1,123	0.02
JPY	55,700	Namura Shipbuilding Co Ltd	619	0.01
JPY	119,500	Nankai Electric Railway Co Ltd	1,888	0.03
JPY	20,300	Nanto Bank Ltd	417	0.01
JPY	291,200	NEC Corp	25,422	0.46
JPY	67,000	NEC Networks & System Integration Corp <sup>^</sup>	1,405	0.03
JPY	394,606	Nexon Co Ltd <sup>^</sup>	5,967	0.11
JPY	55,700	Nextage Co Ltd	503	0.01
JPY	271,500	NGK Insulators Ltd	3,478	0.06
JPY	107,400	NH Foods Ltd	3,481	0.06
JPY	210,300	NHK Spring Co Ltd <sup>^</sup>	2,676	0.05
JPY	57,700	Nichias Corp <sup>^</sup>	2,055	0.04
JPY	40,500	Nichicon Corp <sup>^</sup>	283	0.00
JPY	7,200	Nichiden Corp <sup>^</sup>	141	0.00
JPY	20,300	Nichiha Corp	377	0.01
JPY	119,100	Nichirei Corp	3,157	0.06
JPY	992,900	NIDEC CORP	18,037	0.32
JPY	98,200	Nifco Inc	2,393	0.04
JPY	192,200	Nihon Kohden Corp <sup>^</sup>	2,637	0.05
JPY	349,800	Nihon M&A Center Holdings Inc <sup>^</sup>	1,472	0.03
JPY	75,800	Nihon Parkerizing Co Ltd	629	0.01
JPY	42,200	Nikkiso Co Ltd <sup>^</sup>	261	0.00
JPY	113,600	Nikkon Holdings Co Ltd <sup>^</sup>	1,474	0.03
JPY	337,300	Nikon Corp	3,519	0.06
JPY	1,227,600	Nintendo Co Ltd	72,362	1.30
JPY	46,500	Nippon Corp	647	0.01
JPY	558	Nippon Accommodations Fund Inc (REIT) <sup>^</sup>	2,084	0.04
JPY	8,900	Nippon Building Fund Inc (REIT) <sup>^</sup>	6,932	0.12
JPY	20,600	Nippon Ceramic Co Ltd <sup>^</sup>	336	0.01
JPY	36,000	Nippon Densetsu Kogyo Co Ltd	457	0.01
JPY	96,300	Nippon Electric Glass Co Ltd <sup>^</sup>	2,066	0.04
JPY	270,600	NIPPON EXPRESS HOLDINGS INC	4,120	0.07
JPY	126,700	Nippon Gas Co Ltd <sup>^</sup>	1,749	0.03
JPY	1,956	NIPPON Investment Corp (REIT)	947	0.02
JPY	15,500	Nippon Kanzai Holdings Co Ltd	264	0.00
JPY	185,100	Nippon Kayaku Co Ltd <sup>^</sup>	1,512	0.03
JPY	59,820	Nippon Light Metal Holdings Co Ltd	593	0.01
JPY	1,096,600	Nippon Paint Holdings Co Ltd <sup>^</sup>	7,142	0.13
JPY	106,800	Nippon Paper Industries Co Ltd	592	0.01
JPY	204,100	Nippon Parking Development Co Ltd	278	0.00
JPY	2,698	Nippon Prologis Inc (REIT)	3,827	0.07



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	33,100	Nippon Road Co Ltd <sup>^</sup>	375	0.01
JPY	204,200	Nippon Sanso Holdings Corp <sup>^</sup>	5,748	0.10
JPY	42,600	Nippon Seiki Co Ltd <sup>^</sup>	312	0.01
JPY	64,000	Nippon Shinyaku Co Ltd <sup>^</sup>	1,624	0.03
JPY	150,100	Nippon Shokubai Co Ltd <sup>^</sup>	1,829	0.03
JPY	40,600	Nippon Soda Co Ltd <sup>^</sup>	751	0.01
JPY	1,063,454	Nippon Steel Corp	21,532	0.39
JPY	35,302,700	Nippon Telegraph & Telephone Corp	35,491	0.64
JPY	55,700	Nippon Television Holdings Inc	974	0.02
JPY	514,100	Nippon Yusen KK	17,249	0.31
JPY	166,900	Nipro Corp <sup>^</sup>	1,590	0.03
JPY	40,700	Nishimatsu Construction Co Ltd <sup>^</sup>	1,357	0.02
JPY	40,400	Nishimatsuya Chain Co Ltd <sup>^</sup>	604	0.01
JPY	121,700	Nishi-Nippon Financial Holdings Inc <sup>^</sup>	1,570	0.03
JPY	59,801	Nishi-Nippon Railroad Co Ltd <sup>^</sup>	863	0.02
JPY	20,600	Nishio Holdings Co Ltd	619	0.01
JPY	157,000	Nissan Chemical Corp	4,944	0.09
JPY	2,744,200	Nissan Motor Co Ltd <sup>^</sup>	8,381	0.15
JPY	75,800	Nissan Shatai Co Ltd <sup>^</sup>	482	0.01
JPY	54,200	Nissha Co Ltd <sup>^</sup>	562	0.01
JPY	37,800	Nisshin Oilio Group Ltd <sup>^</sup>	1,243	0.02
JPY	251,400	Nisshin Seifun Group Inc	2,947	0.05
JPY	151,300	Nisshinbo Holdings Inc <sup>^</sup>	867	0.02
JPY	244,000	Nissin Foods Holdings Co Ltd <sup>^</sup>	5,935	0.11
JPY	293,700	Nissui Corp	1,681	0.03
JPY	177,000	Niterra Co Ltd	5,721	0.10
JPY	94,400	Nitori Holdings Co Ltd <sup>^</sup>	11,193	0.20
JPY	20,300	Nitta Corp <sup>^</sup>	481	0.01
JPY	10,000	Nittetsu Mining Co Ltd <sup>^</sup>	284	0.01
JPY	27,500	Nitto Boseki Co Ltd	1,123	0.02
JPY	839,000	Nitto Denko Corp	14,307	0.26
JPY	20,700	Nitto Kogyo Corp <sup>^</sup>	381	0.01
JPY	12,900	Noevir Holdings Co Ltd	402	0.01
JPY	231,900	NOF Corp	3,255	0.06
JPY	20,300	Nohmi Bosai Ltd	429	0.01
JPY	75,800	Nojima Corp	1,105	0.02
JPY	109,100	NOK Corp <sup>^</sup>	1,719	0.03
JPY	75,800	Nomura Co Ltd	432	0.01
JPY	3,527,900	Nomura Holdings Inc	20,906	0.37
JPY	29,100	Nomura Micro Science Co Ltd <sup>^</sup>	428	0.01
JPY	123,700	Nomura Real Estate Holdings Inc	3,074	0.05
JPY	4,748	Nomura Real Estate Master Fund Inc (REIT)	4,160	0.07
JPY	443,540	Nomura Research Institute Ltd <sup>^</sup>	13,149	0.24
JPY	14,600	Noritake Co Ltd	369	0.01
JPY	20,300	Noritsu Koki Co Ltd <sup>^</sup>	670	0.01
JPY	20,300	Noritz Corp <sup>^</sup>	215	0.00
JPY	328,600	North Pacific Bank Ltd <sup>^</sup>	958	0.02
JPY	75,000	NS Solutions Corp <sup>^</sup>	1,943	0.03
JPY	7,300	NS United Kaiun Kaisha Ltd <sup>^</sup>	188	0.00
JPY	70,300	NSD Co Ltd	1,511	0.03
JPY	419,500	NSK Ltd <sup>^</sup>	1,834	0.03
JPY	419,700	NTN Corp <sup>^</sup>	680	0.01
JPY	745,700	NTT Data Group Corp	14,377	0.26
JPY	1,595	NTT UD Investment Corp (REIT)	1,214	0.02
JPY	75,800	Nxera Pharma Co Ltd <sup>^</sup>	505	0.01
JPY	10,900	Obara Group Inc <sup>^</sup>	278	0.00
JPY	775,200	Obayashi Corp <sup>^</sup>	10,324	0.18
JPY	40,300	OBIC Business Consultants Co Ltd	1,779	0.03
JPY	391,500	Obic Co Ltd <sup>^</sup>	11,691	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	373,500	Odakyu Electric Railway Co Ltd <sup>^</sup>	3,451	0.06
JPY	45,200	Ogaki Kyoritsu Bank Ltd	557	0.01
JPY	32,700	Ohsho Food Service Corp <sup>^</sup>	635	0.01
JPY	13,800	Oiles Corp	218	0.00
JPY	1,011,700	Oji Holdings Corp <sup>^</sup>	3,889	0.07
JPY	7,599	Okamoto Industries Inc	278	0.00
JPY	74,500	Okamura Corp	978	0.02
JPY	130,300	Okasan Securities Group Inc <sup>^</sup>	531	0.01
JPY	75,800	Oki Electric Industry Co Ltd	515	0.01
JPY	20,600	Okinawa Cellular Telephone Co	570	0.01
JPY	68,400	OKUMA Corp	1,484	0.03
JPY	39,000	Okumura Corp <sup>^</sup>	978	0.02
JPY	1,398,800	Olympus Corp	21,099	0.38
JPY	201,900	Omron Corp	6,877	0.12
JPY	446,000	Ono Pharmaceutical Co Ltd <sup>^</sup>	4,639	0.08
JPY	115,300	Onward Holdings Co Ltd	433	0.01
JPY	97,100	Open House Group Co Ltd <sup>^</sup>	3,292	0.06
JPY	74,748	Open Up Group Inc <sup>^</sup>	852	0.02
JPY	35,700	Oporun Co Ltd <sup>^</sup>	429	0.01
JPY	43,600	Oracle Corp Japan	4,204	0.08
JPY	35,500	Organo Corp	1,852	0.03
JPY	68,130	Orient Corp <sup>^</sup>	367	0.01
JPY	1,293,100	Oriental Land Co Ltd	28,156	0.50
JPY	1,367,350	ORIX Corp	29,651	0.53
JPY	3,009	Orix JREIT Inc (REIT)	3,142	0.06
JPY	438,800	Osaka Gas Co Ltd	9,661	0.17
JPY	90,000	Osaka Soda Co Ltd	1,143	0.02
JPY	28,300	Osaka Steel Co Ltd <sup>^</sup>	532	0.01
JPY	42,400	OSAKA Titanium Technologies Co Ltd <sup>^</sup>	501	0.01
JPY	102,300	OSG Corp <sup>^</sup>	1,207	0.02
JPY	267,500	Otsuka Corp <sup>^</sup>	6,143	0.11
JPY	523,800	Otsuka Holdings Co Ltd <sup>^</sup>	28,663	0.51
JPY	35,900	Pacific Industrial Co Ltd <sup>^</sup>	312	0.01
JPY	47,100	PAL GROUP Holdings Co Ltd	916	0.02
JPY	36,900	PALTAC Corp	1,024	0.02
JPY	456,900	Pan Pacific International Holdings Corp	12,548	0.22
JPY	2,737,200	Panasonic Holdings Corp	28,616	0.51
JPY	53,100	Paramount Bed Holdings Co Ltd <sup>^</sup>	915	0.02
JPY	130,800	Park24 Co Ltd	1,842	0.03
JPY	20,300	Pasona Group Inc	265	0.00
JPY	286,400	Penta-Ocean Construction Co Ltd <sup>^</sup>	1,193	0.02
JPY	102,200	PeptiDream Inc <sup>^</sup>	1,720	0.03
JPY	2,168,800	Persol Holdings Co Ltd <sup>^</sup>	3,264	0.06
JPY	20,600	PHC Holdings Corp <sup>^</sup>	126	0.00
JPY	149,800	Pigeon Corp <sup>^</sup>	1,388	0.02
JPY	15,400	PILLAR Corp <sup>^</sup>	424	0.01
JPY	35,200	Pilot Corp <sup>^</sup>	1,089	0.02
JPY	20,300	Piolax Inc <sup>^</sup>	329	0.01
JPY	15,000	PKSHA Technology Inc	366	0.01
JPY	36,700	Plus Alpha Consulting Co Ltd <sup>^</sup>	446	0.01
JPY	102,500	Pola Orbis Holdings Inc <sup>^</sup>	932	0.02
JPY	44,600	Pressance Corp	567	0.01
JPY	122,100	Prestige International Inc <sup>^</sup>	530	0.01
JPY	20,300	Prima Meat Packers Ltd	287	0.01
JPY	38,600	Raito Kogyo Co Ltd <sup>^</sup>	545	0.01
JPY	36,400	Raiznext Corp <sup>^</sup>	363	0.01
JPY	105,800	Rakus Co Ltd	1,251	0.02
JPY	110,100	Rakuten Bank Ltd <sup>^</sup>	3,096	0.06
JPY	1,739,600	Rakuten Group Inc	9,507	0.17



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	1,653,100	Recruit Holdings Co Ltd	117,230	2.10
JPY	115,700	Relo Group Inc	1,420	0.03
JPY	1,992,100	Renesas Electronics Corp	25,941	0.46
JPY	232,800	Rengo Co Ltd	1,298	0.02
JPY	36,600	RENOVA Inc <sup>^</sup>	180	0.00
JPY	2,446,100	Resona Holdings Inc	17,813	0.32
JPY	210,000	Resonac Holdings Corp <sup>^</sup>	5,365	0.10
JPY	101,500	Resorttrust Inc	2,029	0.04
JPY	17,300	Restar Corp	286	0.01
JPY	634,500	Ricoh Co Ltd <sup>^</sup>	7,314	0.13
JPY	10,600	Ricoh Leasing Co Ltd <sup>^</sup>	353	0.01
JPY	41,700	Riken Keiki Co Ltd <sup>^</sup>	1,022	0.02
JPY	19,200	Riken Vitamin Co Ltd	300	0.01
JPY	125,200	Rinnai Corp	2,596	0.05
JPY	71,000	Riso Kagaku Corp	726	0.01
JPY	400,400	Rohm Co Ltd <sup>^</sup>	3,785	0.07
JPY	212,800	Rohto Pharmaceutical Co Ltd	3,896	0.07
JPY	12,100	Roland Corp	302	0.01
JPY	122,000	Rorze Corp	1,188	0.02
JPY	236,500	Round One Corp	1,976	0.04
JPY	46,100	Royal Holdings Co Ltd <sup>^</sup>	702	0.01
JPY	10,800	RS Technologies Co Ltd <sup>^</sup>	238	0.00
JPY	307,700	Ryohin Keikaku Co Ltd	7,044	0.13
JPY	38,908	Ryoyo Ryosan Holdings Inc <sup>^</sup>	608	0.01
JPY	20,600	S Foods Inc	359	0.01
JPY	18,000	Saibu Gas Holdings Co Ltd <sup>^</sup>	198	0.00
JPY	42,400	Saizeriya Co Ltd <sup>^</sup>	1,443	0.03
JPY	17,600	Sakai Moving Service Co Ltd <sup>^</sup>	277	0.00
JPY	58,900	Sakata INX Corp <sup>^</sup>	654	0.01
JPY	41,000	Sakata Seed Corp	904	0.02
JPY	20,400	Sakura Internet Inc <sup>^</sup>	578	0.01
JPY	550	Samty Residential Investment Corp (REIT)	325	0.01
JPY	69,600	San-A Co Ltd	1,287	0.02
JPY	60,200	San-Ai Obbli Co Ltd	726	0.01
JPY	61,500	Sangetsu Corp <sup>^</sup>	1,172	0.02
JPY	156,500	San-In Godo Bank Ltd	1,260	0.02
JPY	29,199	Sanken Electric Co Ltd <sup>^</sup>	1,078	0.02
JPY	38,100	Sanki Engineering Co Ltd <sup>^</sup>	767	0.01
JPY	227,500	Sankyo Co Ltd <sup>^</sup>	3,080	0.06
JPY	60,700	Sankyu Inc <sup>^</sup>	2,113	0.04
JPY	203,800	Sanrio Co Ltd	7,184	0.13
JPY	72,300	Sansan Inc	1,056	0.02
JPY	394,600	Santen Pharmaceutical Co Ltd <sup>^</sup>	4,064	0.07
JPY	221,400	Sanwa Holdings Corp	6,201	0.11
JPY	11,900	Sanyo Chemical Industries Ltd <sup>^</sup>	312	0.01
JPY	7,000	Sanyo Denki Co Ltd <sup>^</sup>	406	0.01
JPY	20,300	Sanyo Special Steel Co Ltd <sup>^</sup>	249	0.00
JPY	75,400	Sapporo Holdings Ltd <sup>^</sup>	3,991	0.07
JPY	20,300	Sato Holdings Corp	285	0.01
JPY	135,300	Sawai Group Holdings Co Ltd	1,852	0.03
JPY	313,466	SBI Holdings Inc	7,942	0.14
JPY	59,100	SBI Sumishin Net Bank Ltd	1,425	0.03
JPY	15,100	SBS Holdings Inc <sup>^</sup>	228	0.00
JPY	95,400	SCREEN Holdings Co Ltd <sup>^</sup>	5,761	0.10
JPY	186,900	SCSK Corp	3,961	0.07
JPY	492,400	Secom Co Ltd	16,822	0.30
JPY	172,500	Sega Sammy Holdings Inc	3,376	0.06
JPY	269,900	Seibu Holdings Inc	5,509	0.10
JPY	340,100	Seiko Epson Corp	6,223	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	39,300	Seiko Group Corp <sup>^</sup>	1,224	0.02
JPY	130,600	Seino Holdings Co Ltd <sup>^</sup>	1,972	0.04
JPY	58,500	Seiren Co Ltd	1,043	0.02
JPY	443,700	Sekisui Chemical Co Ltd <sup>^</sup>	7,665	0.14
JPY	705,800	Sekisui House Ltd <sup>^</sup>	16,985	0.30
JPY	5,050	Sekisui House Reit Inc (REIT)	2,484	0.04
JPY	20,700	Sekisui Jushi Corp	280	0.00
JPY	124,100	Senko Group Holdings Co Ltd	1,177	0.02
JPY	14,300	Senshu Electric Co Ltd	447	0.01
JPY	264,300	Senshu Ikeda Holdings Inc	666	0.01
JPY	97,500	Septeni Holdings Co Ltd <sup>^</sup>	246	0.00
JPY	47,000	Seria Co Ltd	842	0.01
JPY	2,604,800	Seven & i Holdings Co Ltd	41,220	0.74
JPY	760,700	Seven Bank Ltd <sup>^</sup>	1,509	0.03
JPY	377,100	SG Holdings Co Ltd <sup>^</sup>	3,614	0.06
JPY	273,900	Sharp Corp <sup>^</sup>	1,716	0.03
JPY	20,300	Shibaura Machine Co Ltd <sup>^</sup>	463	0.01
JPY	16,600	Shibaura Mechatronics Corp	845	0.02
JPY	14,400	Shibuya Corp <sup>^</sup>	354	0.01
JPY	16,400	SHIFT Inc	1,901	0.03
JPY	38,100	Shiga Bank Ltd	953	0.02
JPY	180,900	Shikoku Electric Power Co Inc	1,421	0.03
JPY	20,300	Shikoku Kasei Holdings Corp <sup>^</sup>	269	0.00
JPY	281,200	Shimadzu Corp <sup>^</sup>	7,982	0.14
JPY	55,500	Shimamura Co Ltd	3,113	0.06
JPY	90,300	Shimano Inc <sup>^</sup>	12,290	0.22
JPY	619,800	Shimizu Corp <sup>^</sup>	4,940	0.09
JPY	31,800	Shin Nippon Air Technologies Co Ltd	413	0.01
JPY	33,500	Shinagawa Refractories Co Ltd <sup>^</sup>	375	0.01
JPY	2,127,400	Shin-Etsu Chemical Co Ltd	71,689	1.28
JPY	37,700	Shin-Etsu Polymer Co Ltd <sup>^</sup>	395	0.01
JPY	75,800	Shinko Electric Industries Co Ltd <sup>^</sup>	2,752	0.05
JPY	67,900	Shinmaywa Industries Ltd	603	0.01
JPY	41,400	Shinnihon Corp	412	0.01
JPY	877,800	Shionogi & Co Ltd	12,394	0.22
JPY	93,600	Ship Healthcare Holdings Inc	1,313	0.02
JPY	461,100	Shiseido Co Ltd <sup>^</sup>	8,175	0.15
JPY	552,800	Shizuoka Financial Group Inc	4,518	0.08
JPY	39,000	Shizuoka Gas Co Ltd <sup>^</sup>	266	0.00
JPY	47,100	SHO-BOND Holdings Co Ltd <sup>^</sup>	1,565	0.03
JPY	8,500	Shochiku Co Ltd <sup>^</sup>	594	0.01
JPY	54,300	Shoei Co Ltd <sup>^</sup>	778	0.01
JPY	6,900	Shoei Foods Corp	177	0.00
JPY	14,800	Showa Sangyo Co Ltd	267	0.00
JPY	46,200	Simplex Holdings Inc <sup>^</sup>	731	0.01
JPY	23,700	Sinfonia Technology Co Ltd <sup>^</sup>	968	0.02
JPY	64,600	Sinko Industries Ltd <sup>^</sup>	525	0.01
JPY	163,900	SKY Perfect JSAT Holdings Inc	948	0.02
JPY	274,500	Skylark Holdings Co Ltd <sup>^</sup>	4,279	0.08
JPY	67,000	SMC Corp	26,508	0.47
JPY	89,400	SMS Co Ltd	895	0.02
JPY	201,400	Socionext Inc	3,243	0.06
JPY	33,581,300	SoftBank Corp	42,500	0.76
JPY	1,129,400	SoftBank Group Corp	66,006	1.18
JPY	475,100	Sohgo Security Services Co Ltd	3,269	0.06
JPY	278,560	Sojitz Corp <sup>^</sup>	5,746	0.10
JPY	1,046,500	Sompo Holdings Inc	27,428	0.49
JPY	7,359,500	Sony Group Corp	157,764	2.83
JPY	758	SOSILA Logistics Inc (REIT)	509	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	100,700	Sotetsu Holdings Inc <sup>^</sup>	1,598	0.03
JPY	100,300	Square Enix Holdings Co Ltd <sup>^</sup>	3,923	0.07
JPY	148,300	Stanley Electric Co Ltd <sup>^</sup>	2,457	0.04
JPY	2,413	Star Asia Investment Corp (REIT)	792	0.01
JPY	35,800	Star Micronics Co Ltd <sup>^</sup>	430	0.01
JPY	45,900	Starts Corp Inc <sup>^</sup>	1,110	0.02
JPY	9,200	Strike Co Ltd	214	0.00
JPY	688,300	Subaru Corp <sup>^</sup>	12,355	0.22
JPY	119,400	Sugi Holdings Co Ltd	1,875	0.03
JPY	422,000	SUMCO Corp <sup>^</sup>	3,177	0.06
JPY	85,200	Sumitomo Bakelite Co Ltd	2,100	0.04
JPY	1,723,800	Sumitomo Chemical Co Ltd	3,828	0.07
JPY	1,279,500	Sumitomo Corp	27,909	0.50
JPY	23,400	Sumitomo Densetsu Co Ltd	740	0.01
JPY	840,800	Sumitomo Electric Industries Ltd <sup>^</sup>	15,266	0.27
JPY	182,200	Sumitomo Forestry Co Ltd <sup>^</sup>	6,137	0.11
JPY	127,600	Sumitomo Heavy Industries Ltd <sup>^</sup>	2,635	0.05
JPY	286,400	Sumitomo Metal Mining Co Ltd	6,584	0.12
JPY	4,395,000	Sumitomo Mitsui Financial Group Inc	105,261	1.88
JPY	766,800	Sumitomo Mitsui Trust Group Inc	18,014	0.32
JPY	36,200	Sumitomo Osaka Cement Co Ltd <sup>^</sup>	764	0.01
JPY	185,200	Sumitomo Pharma Co Ltd <sup>^</sup>	663	0.01
JPY	363,200	Sumitomo Realty & Development Co Ltd	11,416	0.20
JPY	36,200	Sumitomo Riko Co Ltd	375	0.01
JPY	179,243	Sumitomo Rubber Industries Ltd <sup>^</sup>	2,034	0.04
JPY	65,800	Sumitomo Warehouse Co Ltd <sup>^</sup>	1,176	0.02
JPY	15,800	Sun Corp	988	0.02
JPY	37,300	Sun Frontier Fudousan Co Ltd <sup>^</sup>	462	0.01
JPY	75,700	Sundrug Co Ltd <sup>^</sup>	1,938	0.03
JPY	158,800	Suntory Beverage & Food Ltd <sup>^</sup>	5,065	0.09
JPY	165,500	Suruga Bank Ltd <sup>^</sup>	1,188	0.02
JPY	73,300	Suzuken Co Ltd <sup>^</sup>	2,209	0.04
JPY	1,852,600	Suzuki Motor Corp	21,100	0.38
JPY	38,200	SWCC Corp <sup>^</sup>	1,847	0.03
JPY	592,000	Systemex Corp	10,986	0.20
JPY	281,200	Systema Corp <sup>^</sup>	650	0.01
JPY	43,400	T Hasegawa Co Ltd <sup>^</sup>	857	0.02
JPY	575,000	T&D Holdings Inc	10,630	0.19
JPY	124,600	Tadano Ltd <sup>^</sup>	911	0.02
JPY	13,400	Taihei Dengyo Kaisha Ltd	429	0.01
JPY	123,000	Taiheiyo Cement Corp <sup>^</sup>	2,807	0.05
JPY	20,300	Taikisha Ltd <sup>^</sup>	646	0.01
JPY	200,700	Taisei Corp	8,478	0.15
JPY	46,700	Taiyo Holdings Co Ltd <sup>^</sup>	1,218	0.02
JPY	144,000	Taiyo Yuden Co Ltd <sup>^</sup>	2,079	0.04
JPY	8,500	Takamatsu Construction Group Co Ltd	152	0.00
JPY	53,300	Takara Bio Inc	356	0.01
JPY	161,000	Takara Holdings Inc	1,388	0.02
JPY	757	Takara Leben Real Estate Investment Corp (REIT)	418	0.01
JPY	51,000	Takara Standard Co Ltd	549	0.01
JPY	10,400	Takasago International Corp	386	0.01
JPY	58,600	Takasago Thermal Engineering Co Ltd	2,369	0.04
JPY	318,000	Takashimaya Co Ltd <sup>^</sup>	2,558	0.05
JPY	1,867,700	Takeda Pharmaceutical Co Ltd	49,687	0.89
JPY	45,900	Takeuchi Manufacturing Co Ltd <sup>^</sup>	1,454	0.03
JPY	75,800	Takuma Co Ltd	800	0.01
JPY	12,200	Tama Home Co Ltd	277	0.00
JPY	44,600	Tamron Co Ltd <sup>^</sup>	1,276	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	36,700	TBS Holdings Inc	946	0.02
JPY	2,295,800	TDK Corp	30,275	0.54
JPY	41,000	TechMatrix Corp	619	0.01
JPY	118,900	TechnoPro Holdings Inc <sup>^</sup>	2,242	0.04
JPY	185,400	Teijin Ltd <sup>^</sup>	1,578	0.03
JPY	1,570,600	Terumo Corp	30,601	0.55
JPY	130,800	THK Co Ltd <sup>^</sup>	3,063	0.05
JPY	240,900	TIS Inc	5,728	0.10
JPY	35,800	TKC Corp	866	0.02
JPY	47,500	Toa Corp	361	0.01
JPY	117,800	Toagosei Co Ltd <sup>^</sup>	1,136	0.02
JPY	217,400	Tobu Railway Co Ltd	3,547	0.06
JPY	71,900	Tocalo Co Ltd	852	0.02
JPY	240,400	Toda Corp <sup>^</sup>	1,472	0.03
JPY	75,500	Toei Animation Co Ltd	1,698	0.03
JPY	34,200	Toei Co Ltd <sup>^</sup>	1,275	0.02
JPY	52,000	Toenec Corp	326	0.01
JPY	130,600	Toho Bank Ltd <sup>^</sup>	245	0.00
JPY	134,200	Toho Co Ltd <sup>^</sup>	5,255	0.09
JPY	93,100	Toho Gas Co Ltd	2,518	0.05
JPY	69,100	Toho Holdings Co Ltd	1,877	0.03
JPY	34,900	Toho Titanium Co Ltd	237	0.00
JPY	513,200	Tohoku Electric Power Co Inc <sup>^</sup>	3,873	0.07
JPY	261,500	Tokai Carbon Co Ltd <sup>^</sup>	1,525	0.03
JPY	13,400	Tokai Corp	195	0.00
JPY	126,400	TOKAI Holdings Corp <sup>^</sup>	781	0.01
JPY	59,200	Tokai Rika Co Ltd <sup>^</sup>	858	0.02
JPY	211,200	Tokai Tokyo Financial Holdings Inc	665	0.01
JPY	4,000	Token Corp	320	0.01
JPY	2,217,900	Tokio Marine Holdings Inc	80,836	1.45
JPY	81,300	Tokuyama Corp <sup>^</sup>	1,364	0.02
JPY	159,800	Tokyo Century Corp <sup>^</sup>	1,630	0.03
JPY	1,858,600	Tokyo Electric Power Co Holdings Inc	5,617	0.10
JPY	25,500	Tokyo Electron Device Ltd <sup>^</sup>	496	0.01
JPY	528,700	Tokyo Electron Ltd	81,360	1.46
JPY	399,700	Tokyo Gas Co Ltd	11,114	0.20
JPY	37,300	Tokyo Kiraboshi Financial Group Inc <sup>^</sup>	1,082	0.02
JPY	107,600	Tokyo Ohka Kogyo Co Ltd <sup>^</sup>	2,419	0.04
JPY	44,800	Tokyo Seimitsu Co Ltd	2,097	0.04
JPY	75,700	Tokyo Steel Manufacturing Co Ltd	718	0.01
JPY	210,300	Tokyo Tatemono Co Ltd <sup>^</sup>	3,488	0.06
JPY	14,900	Tokyotokeiba Co Ltd <sup>^</sup>	430	0.01
JPY	75,800	Tokyu Construction Co Ltd <sup>^</sup>	348	0.01
JPY	623,400	Tokyu Corp	6,696	0.12
JPY	718,100	Tokyu Fudosan Holdings Corp <sup>^</sup>	4,421	0.08
JPY	1,021	Tokyu Inc (REIT)	1,019	0.02
JPY	130,200	TOMONY Holdings Inc	372	0.01
JPY	100,200	Tomy Co Ltd	2,895	0.05
JPY	116,600	Topcon Corp <sup>^</sup>	2,106	0.04
JPY	285,500	TOPPAN Holdings Inc	7,646	0.14
JPY	35,800	Topre Corp <sup>^</sup>	457	0.01
JPY	1,676,000	Toray Industries Inc	10,680	0.19
JPY	54,700	Toridoll Holdings Corp <sup>^</sup>	1,357	0.02
JPY	12,500	Torii Pharmaceutical Co Ltd <sup>^</sup>	375	0.01
JPY	34,300	Tosei Corp	550	0.01
JPY	43,600	Toshiba TEC Corp	1,002	0.02
JPY	294,000	Tosoh Corp	3,961	0.07
JPY	27,500	Totech Corp	463	0.01
JPY	20,300	Totetsu Kogyo Co Ltd	434	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	161,800	TOTO Ltd <sup>^</sup>	3,917	0.07
JPY	78,300	Towa Corp <sup>^</sup>	770	0.01
JPY	38,300	Towa Pharmaceutical Co Ltd <sup>^</sup>	818	0.01
JPY	75,300	Toyo Construction Co Ltd <sup>^</sup>	651	0.01
JPY	161,000	Toyo Seikan Group Holdings Ltd <sup>^</sup>	2,465	0.04
JPY	104,400	Toyo Suisan Kaisha Ltd	7,148	0.13
JPY	11,700	Toyo Tanso Co Ltd <sup>^</sup>	319	0.01
JPY	149,600	Toyo Tire Corp <sup>^</sup>	2,328	0.04
JPY	75,800	Toyobo Co Ltd	466	0.01
JPY	78,900	Toyoda Gosei Co Ltd <sup>^</sup>	1,396	0.02
JPY	100,600	Toyota Boshoku Corp <sup>^</sup>	1,314	0.02
JPY	191,400	Toyota Industries Corp	15,668	0.28
JPY	12,102,650	Toyota Motor Corp	242,269	4.34
JPY	747,800	Toyota Tsusho Corp	13,456	0.24
JPY	7,400	Trancom Co Ltd <sup>^</sup>	483	0.01
JPY	20,300	Transcosmos Inc <sup>^</sup>	432	0.01
JPY	46,100	TRE Holdings Corp <sup>^</sup>	444	0.01
JPY	151,800	Trend Micro Inc <sup>^</sup>	8,275	0.15
JPY	34,700	Tri Chemical Laboratories Inc <sup>^</sup>	635	0.01
JPY	42,500	Trial Holdings Inc <sup>^</sup>	730	0.01
JPY	57,600	Trusco Nakayama Corp <sup>^</sup>	860	0.02
JPY	98,200	TS Tech Co Ltd <sup>^</sup>	1,123	0.02
JPY	119,100	Tsubakimoto Chain Co <sup>^</sup>	1,482	0.03
JPY	41,900	Tsuburaya Fields Holdings Inc	489	0.01
JPY	41,500	Tsugami Corp	411	0.01
JPY	61,400	Tsumura & Co <sup>^</sup>	1,839	0.03
JPY	48,200	Tsuruha Holdings Inc <sup>^</sup>	2,676	0.05
JPY	15,500	Tsurumi Manufacturing Co Ltd	331	0.01
JPY	14,900	TV Asahi Holdings Corp	217	0.00
JPY	43,300	UACJ Corp	1,469	0.03
JPY	113,600	UBE Corp <sup>^</sup>	1,742	0.03
JPY	55,000	Ulvac Inc	2,158	0.04
JPY	57,100	U-Next Holdings Co Ltd	634	0.01
JPY	1,311,900	Unicharm Corp	10,873	0.19
JPY	12,700	Union Tool Co <sup>^</sup>	406	0.01
JPY	63,600	United Super Markets Holdings Inc <sup>^</sup>	305	0.01
JPY	3,447	United Urban Investment Corp (REIT) <sup>^</sup>	3,088	0.06
JPY	20,300	Universal Entertainment Corp <sup>^</sup>	134	0.00
JPY	97,600	Ushio Inc	1,323	0.02
JPY	502,400	USS Co Ltd <sup>^</sup>	4,402	0.08
JPY	44,800	UT Group Co Ltd	621	0.01
JPY	35,500	Valor Holdings Co Ltd <sup>^</sup>	495	0.01
JPY	31,900	Visional Inc <sup>^</sup>	1,627	0.03
JPY	56,100	Wacoal Holdings Corp <sup>^</sup>	1,929	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.00%) (continued)</b>				
<b>Japan (30 June 2024: 99.00%) (continued)</b>				
JPY	144,500	Wacom Co Ltd	667	0.01
JPY	35,400	Wakita & Co Ltd <sup>^</sup>	379	0.01
JPY	111,600	Welcia Holdings Co Ltd <sup>^</sup>	1,458	0.03
JPY	34,250	West Holdings Corp <sup>^</sup>	395	0.01
JPY	510,200	West Japan Railway Co <sup>^</sup>	9,080	0.16
JPY	18,500	WingArc1st Inc <sup>^</sup>	443	0.01
JPY	20,400	Workman Co Ltd <sup>^</sup>	578	0.01
JPY	291,500	Yakult Honsha Co Ltd <sup>^</sup>	5,540	0.10
JPY	50,000	YAMABIKO Corp <sup>^</sup>	811	0.01
JPY	677,400	Yamada Holdings Co Ltd	1,953	0.03
JPY	208,800	Yamaguchi Financial Group Inc <sup>^</sup>	2,180	0.04
JPY	486,300	Yamaha Corp <sup>^</sup>	3,495	0.06
JPY	1,084,200	Yamaha Motor Co Ltd <sup>^</sup>	9,689	0.17
JPY	308,700	Yamato Holdings Co Ltd	3,483	0.06
JPY	48,600	Yamato Kogyo Co Ltd <sup>^</sup>	2,296	0.04
JPY	146,600	Yamazaki Baking Co Ltd <sup>^</sup>	2,746	0.05
JPY	67,000	Yamazen Corp <sup>^</sup>	595	0.01
JPY	21,700	Yaoko Co Ltd	1,306	0.02
JPY	279,600	Yaskawa Electric Corp	7,236	0.13
JPY	50,000	Yellow Hat Ltd <sup>^</sup>	855	0.02
JPY	16,300	Yodogawa Steel Works Ltd	582	0.01
JPY	47,000	Yokogawa Bridge Holdings Corp <sup>^</sup>	844	0.02
JPY	277,900	Yokogawa Electric Corp	6,009	0.11
JPY	152,800	Yokohama Rubber Co Ltd <sup>^</sup>	3,306	0.06
JPY	56,500	Yonex Co Ltd <sup>^</sup>	769	0.01
JPY	75,700	Yoshinoya Holdings Co Ltd <sup>^</sup>	1,498	0.03
JPY	14,900	Yuasa Trading Co Ltd <sup>^</sup>	420	0.01
JPY	67,100	Yurtec Corp <sup>^</sup>	665	0.01
JPY	12,600	Zacros Corp	346	0.01
JPY	66,000	Zenkoku Hoshu Co Ltd	2,328	0.04
JPY	115,800	Zensho Holdings Co Ltd	6,605	0.12
JPY	154,100	Zeon Corp	1,470	0.03
JPY	34,600	ZERIA Pharmaceutical Co Ltd	538	0.01
JPY	96,300	ZIGExN Co Ltd	292	0.01
JPY	35,300	Zojirushi Corp	404	0.01
JPY	159,700	ZOZO Inc	4,976	0.09
JPY	13,800	Zuken Inc	364	0.01
		<b>Total Japan</b>	<b>5,550,607</b>	<b>99.40</b>
<b>Total investments in equities</b>			<b>5,550,607</b>	<b>99.40</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>5,550,607</b>	<b>99.40</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.01%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.01%)</b>					
<b>Japan</b>					
183	JPY	32,096,536	Topix Index Futures March 2025	350	0.01
<b>Total Japan</b>				<b>350</b>	<b>0.01</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>350</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>350</b>	<b>0.01</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.02%)</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: 0.02%)</b>							
<b>EUR Hedged (Acc)</b>							
JPY	273,393,081	EUR	1,679,584	State Street Bank and Trust Company	04/02/2025	4	0.00
<b>Total unrealised gain</b>						<b>4</b>	<b>0.00</b>
<b>MXN Hedged (Acc)</b>							
JPY	71,292,142	MXN	9,283,271	State Street Bank and Trust Company	05/02/2025	11	0.00
<b>Total unrealised gain</b>						<b>11</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>15</b>	<b>0.00</b>
<b>EUR Hedged (Acc)</b>							
EUR	72,396,254	JPY	11,783,433,869	State Street Bank and Trust Company	04/02/2025	(165)	0.00
<b>Total unrealised loss</b>						<b>(165)</b>	<b>0.00</b>
<b>MXN Hedged (Acc)</b>							
MXN	406,406,379	JPY	3,121,388,315	State Street Bank and Trust Company	05/02/2025	(496)	(0.01)
<b>Total unrealised loss</b>						<b>(496)</b>	<b>(0.01)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(661)</b>	<b>(0.01)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(646)</b>	<b>(0.01)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	5,550,972	99.41
Total financial liabilities at fair value through profit or loss	(661)	(0.01)
Cash and margin cash	26,821	0.48
Other assets and liabilities	6,802	0.12
<b>Net asset value attributable to redeemable shareholders</b>	<b>5,583,934</b>	<b>100.00</b>

<sup>Ⓐ</sup>Security fully or partially on loan.

<sup>Ⓑ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.38
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.00
Other assets	0.61
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.66%)</b>				
<b>Equities (30 June 2024: 99.66%)</b>				
<b>Australia (30 June 2024: 1.83%)</b>				
AUD	4,097,813	ANZ Group Holdings Ltd	72,411	0.08
AUD	1,520,292	APA Group <sup>^</sup>	6,561	0.01
AUD	859,595	Aristocrat Leisure Ltd	36,382	0.04
AUD	219,686	ASX Ltd <sup>^</sup>	8,852	0.01
AUD	6,860,916	BHP Group Ltd	168,006	0.18
AUD	704,285	BlueScope Steel Ltd <sup>^</sup>	8,150	0.01
AUD	1,801,063	Brambles Ltd	21,455	0.02
AUD	474,603	CAR Group Ltd <sup>^</sup>	10,587	0.01
AUD	93,546	Cochlear Ltd	16,790	0.02
AUD	1,767,345	Coles Group Ltd <sup>^</sup>	20,670	0.02
AUD	2,263,246	Commonwealth Bank of Australia <sup>^</sup>	214,748	0.23
AUD	703,089	Computershare Ltd	14,779	0.01
AUD	650,838	CSL Ltd	113,467	0.12
AUD	1,625,258	Endeavour Group Ltd <sup>^</sup>	4,226	0.00
AUD	2,373,187	Fortescue Ltd <sup>^</sup>	26,816	0.03
AUD	2,236,770	Goodman Group (REIT)	49,358	0.05
AUD	2,758,008	GPT Group (REIT) <sup>^</sup>	7,462	0.01
AUD	3,260,029	Insurance Australia Group Ltd <sup>^</sup>	17,076	0.02
AUD	2,318,867	Lottery Corp Ltd	7,092	0.01
AUD	477,516	Macquarie Group Ltd <sup>^</sup>	65,532	0.07
AUD	3,349,515	Medibank Pvt Ltd	7,860	0.01
AUD	214,922	Mineral Resources Ltd <sup>^</sup>	4,558	0.00
AUD	5,005,602	Mirvac Group (REIT) <sup>^</sup>	5,811	0.01
AUD	4,203,427	National Australia Bank Ltd	96,555	0.10
AUD	1,402,909	Northern Star Resources Ltd	13,411	0.01
AUD	656,062	Orica Ltd	6,735	0.01
AUD	2,779,041	Origin Energy Ltd <sup>^</sup>	18,755	0.02
AUD	77,265	Pro Medicus Ltd <sup>^</sup>	11,965	0.01
AUD	983,308	Qantas Airways Ltd	5,461	0.00
AUD	2,072,570	QBE Insurance Group Ltd	24,638	0.03
AUD	281,649	Ramsay Health Care Ltd <sup>^</sup>	6,023	0.01
AUD	56,944	REA Group Ltd <sup>^</sup>	8,226	0.01
AUD	377,564	Reece Ltd <sup>^</sup>	5,232	0.00
AUD	487,406	Rio Tinto Ltd <sup>^</sup>	35,447	0.04
AUD	4,265,493	Santos Ltd	17,642	0.02
AUD	7,966,730	Scentre Group (REIT)	16,919	0.02
AUD	550,735	SEEK Ltd <sup>^</sup>	7,696	0.01
AUD	357,425	SGH Ltd	10,204	0.01
AUD	720,628	Sonic Healthcare Ltd	12,051	0.01
AUD	6,214,057	South32 Ltd <sup>^</sup>	13,081	0.01
AUD	2,917,546	Stockland (REIT) <sup>^</sup>	8,671	0.01
AUD	1,850,776	Suncorp Group Ltd	21,784	0.02
AUD	5,267,985	Telstra Group Ltd	13,079	0.01
AUD	4,294,080	Transurban Group <sup>^</sup>	35,600	0.04
AUD	991,796	Treasury Wine Estates Ltd <sup>^</sup>	6,957	0.01
AUD	4,267,737	Vicinity Ltd (REIT)	5,549	0.00
AUD	307,968	Washington H Soul Pattinson & Co Ltd <sup>^</sup>	6,525	0.01
AUD	1,529,928	Wesfarmers Ltd	67,757	0.07
AUD	4,617,022	Westpac Banking Corp <sup>^</sup>	92,391	0.10
AUD	245,256	WiseTech Global Ltd	18,383	0.02
AUD	2,556,911	Woodside Energy Group Ltd	38,945	0.04
AUD	1,598,346	Woolworths Group Ltd	30,173	0.03
		<b>Total Australia</b>	<b>1,564,504</b>	<b>1.65</b>
<b>Austria (30 June 2024: 0.05%)</b>				
EUR	491,853	Erste Group Bank AG <sup>^</sup>	30,386	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Austria (30 June 2024: 0.05%) (continued)</b>				
EUR	184,085	OMV AG	7,118	0.01
EUR	110,122	Verbund AG <sup>^</sup>	7,982	0.01
		<b>Total Austria</b>	<b>45,486</b>	<b>0.05</b>
<b>Belgium (30 June 2024: 0.20%)</b>				
EUR	229,132	Ageas SA <sup>^</sup>	11,128	0.01
EUR	1,234,194	Anheuser-Busch InBev SA	61,664	0.07
EUR	31,856	D'iereen Group	5,301	0.01
EUR	40,265	Elia Group SA <sup>^</sup>	3,102	0.00
EUR	121,040	Groupe Bruxelles Lambert NV <sup>^</sup>	8,278	0.01
EUR	315,091	KBC Group NV	24,321	0.03
EUR	415	Lotus Bakeries NV	4,632	0.00
EUR	19,222	Sofina SA	4,347	0.00
EUR	116,849	Syensqo SA <sup>^</sup>	8,538	0.01
EUR	186,991	UCB SA	37,216	0.04
EUR	193,289	Warehouses De Pauw CVA (REIT) <sup>^</sup>	3,803	0.00
		<b>Total Belgium</b>	<b>172,330</b>	<b>0.18</b>
<b>Bermuda (30 June 2024: 0.11%)</b>				
EUR	2,155,344	Aegon Ltd	12,766	0.01
USD	491,908	Arch Capital Group Ltd	45,428	0.05
HKD	852,500	CK Infrastructure Holdings Ltd	6,338	0.01
USD	58,121	Everest Group Ltd	21,066	0.02
USD	1,262,151	Hongkong Land Holdings Ltd	5,617	0.00
USD	157,103	Jardine Matheson Holdings Ltd	6,436	0.01
		<b>Total Bermuda</b>	<b>97,651</b>	<b>0.10</b>
<b>Canada (30 June 2024: 2.98%)</b>				
CAD	661,255	Agnico Eagle Mines Ltd	51,707	0.05
CAD	140,684	Air Canada	2,177	0.00
CAD	1,024,449	Alimentation Couche-Tard Inc <sup>^</sup>	56,786	0.06
CAD	368,926	AltaGas Ltd <sup>^</sup>	8,588	0.01
CAD	923,776	ARC Resources Ltd <sup>^</sup>	16,745	0.02
CAD	979,868	Bank of Montreal	95,078	0.10
CAD	1,653,647	Bank of Nova Scotia <sup>^</sup>	88,753	0.09
CAD	2,298,692	Barrick Gold Corp <sup>^</sup>	35,626	0.04
CAD	91,090	BCE Inc <sup>^</sup>	2,110	0.00
CAD	447,327	Brookfield Asset Management Ltd 'A' <sup>^</sup>	24,248	0.03
CAD	1,891,959	Brookfield Corp <sup>^</sup>	108,687	0.11
CAD	131,049	Brookfield Renewable Corp	3,625	0.00
CAD	88	Brookfield Renewable Holdings Corp 'A' <sup>^</sup>	2	0.00
CAD	336,324	CAE Inc	8,536	0.01
CAD	595,411	Cameco Corp <sup>^</sup>	30,599	0.03
CAD	164,598	Canadian Apartment Properties REIT (REIT) <sup>^</sup>	4,879	0.01
CAD	1,252,983	Canadian Imperial Bank of Commerce <sup>^</sup>	79,220	0.08
CAD	747,613	Canadian National Railway Co	75,879	0.08
CAD	2,852,058	Canadian Natural Resources Ltd <sup>^</sup>	88,009	0.09
CAD	1,214,074	Canadian Pacific Kansas City Ltd	87,860	0.09
CAD	70,162	Canadian Tire Corp Ltd 'A' <sup>^</sup>	7,377	0.01
CAD	190,472	Canadian Utilities Ltd 'A' <sup>^</sup>	4,615	0.01
CAD	175,295	CCL Industries Inc 'B' <sup>^</sup>	9,013	0.01
CAD	1,957,419	Cenovus Energy Inc <sup>^</sup>	29,657	0.03
CAD	307,854	CGI Inc <sup>^</sup>	33,667	0.04
CAD	27,236	Constellation Software Inc <sup>^</sup>	84,176	0.09
CAD	120,948	Descartes Systems Group Inc	13,741	0.01
CAD	361,121	Dollarama Inc <sup>^</sup>	35,223	0.04
CAD	514,089	Element Fleet Management Corp	10,388	0.01
CAD	396,427	Emera Inc <sup>^</sup>	14,810	0.02
CAD	193,650	Empire Co Ltd 'A' <sup>^</sup>	5,910	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Canada (30 June 2024: 2.98%) (continued)</b>				
CAD	2,945,128	Enbridge Inc <sup>^</sup>	124,936	0.13
CAD	27,557	Fairfax Financial Holdings Ltd	38,321	0.04
CAD	781,521	First Quantum Minerals Ltd	10,069	0.01
CAD	57,576	FirstService Corp	10,424	0.01
CAD	625,915	Fortis Inc <sup>^</sup>	25,995	0.03
CAD	275,797	Franco-Nevada Corp	32,393	0.03
CAD	98,814	George Weston Ltd	15,359	0.02
CAD	294,176	GFL Environmental Inc	13,107	0.01
CAD	260,791	Gildan Activewear Inc	12,267	0.01
CAD	333,781	Great-West Lifeco Inc <sup>^</sup>	11,063	0.01
CAD	414,006	Hydro One Ltd	12,744	0.01
CAD	107,284	iA Financial Corp Inc	9,945	0.01
CAD	124,024	IGM Financial Inc <sup>^</sup>	3,959	0.00
CAD	298,301	Imperial Oil Ltd <sup>^</sup>	18,375	0.02
CAD	241,217	Intact Financial Corp <sup>^</sup>	43,898	0.05
CAD	785,929	Ivanhoe Mines Ltd 'A' <sup>^</sup>	9,323	0.01
CAD	311,214	Keyera Corp <sup>^</sup>	9,513	0.01
CAD	1,442,238	Kinross Gold Corp	13,387	0.01
CAD	225,266	Loblaw Cos Ltd	29,630	0.03
CAD	833,566	Lundin Mining Corp <sup>^</sup>	7,170	0.01
CAD	357,453	Magna International Inc	14,932	0.02
CAD	2,424,518	Manulife Financial Corp <sup>^</sup>	74,445	0.08
CAD	381,070	MEG Energy Corp <sup>^</sup>	6,253	0.01
CAD	334,274	Metro Inc	20,953	0.02
CAD	434,023	National Bank of Canada <sup>^</sup>	39,546	0.04
CAD	671,036	Nutrien Ltd <sup>^</sup>	30,010	0.03
CAD	97,494	Onex Corp	7,611	0.01
CAD	331,879	Open Text Corp	9,387	0.01
CAD	479,644	Pan American Silver Corp	9,698	0.01
CAD	128,096	Parkland Corp <sup>^</sup>	2,896	0.00
CAD	772,978	Pembina Pipeline Corp <sup>^</sup>	28,545	0.03
CAD	727,816	Power Corp of Canada <sup>^</sup>	22,692	0.02
CAD	322,386	Quebecor Inc 'B' <sup>^</sup>	7,061	0.01
CAD	242,441	RB Global Inc <sup>^</sup>	21,871	0.02
CAD	399,025	Restaurant Brands International Inc	25,994	0.03
CAD	548,830	Rogers Communications Inc 'B' <sup>^</sup>	16,863	0.02
CAD	1,904,091	Royal Bank of Canada	229,465	0.24
CAD	273,265	Saputo Inc <sup>^</sup>	4,748	0.01
CAD	1,637,401	Shopify Inc 'A'	174,180	0.18
CAD	146,053	Stantec Inc	11,453	0.01
CAD	746,795	Sun Life Financial Inc <sup>^</sup>	44,319	0.05
CAD	1,818,745	Suncor Energy Inc <sup>^</sup>	64,887	0.07
CAD	1,334,842	TC Energy Corp <sup>^</sup>	62,176	0.07
CAD	604,493	Teck Resources Ltd 'B'	24,496	0.03
CAD	632,975	TELUS Corp	8,578	0.01
CAD	106,879	TFI International Inc	14,435	0.02
CAD	233,964	Thomson Reuters Corp	37,549	0.04
CAD	361,668	TMX Group Ltd	11,135	0.01
CAD	103,955	Toromont Industries Ltd	8,214	0.01
CAD	2,408,153	Toronto-Dominion Bank	128,143	0.14
CAD	404,335	Tourmaline Oil Corp <sup>^</sup>	18,701	0.02
USD	350,639	Waste Connections Inc	60,163	0.06
CAD	109,150	West Fraser Timber Co Ltd <sup>^</sup>	9,453	0.01
CAD	622,531	Wheaton Precious Metals Corp	35,022	0.04
CAD	158,182	WSP Global Inc <sup>^</sup>	27,822	0.03
		<b>Total Canada</b>	<b>2,883,265</b>	<b>3.05</b>
<b>Cayman Islands (30 June 2024: 0.12%)</b>				
HKD	3,077,040	CK Asset Holdings Ltd <sup>^</sup>	12,636	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 0.12%) (continued)</b>				
HKD	3,877,540	CK Hutchison Holdings Ltd	20,716	0.02
USD	85,474	Futu Holdings Ltd ADR <sup>^</sup>	6,837	0.01
USD	2,619,269	Grab Holdings Ltd 'A'	12,363	0.01
HKD	5,552,223	HKT Trust & HKT Ltd	6,862	0.01
HKD	2,835,470	Sands China Ltd <sup>^</sup>	7,629	0.01
USD	517,724	Sea Ltd ADR	54,930	0.06
HKD	972,000	SITC International Holdings Co Ltd	2,590	0.00
HKD	9,868,500	WH Group Ltd	7,635	0.01
HKD	1,944,590	Wharf Real Estate Investment Co Ltd	4,972	0.01
		<b>Total Cayman Islands</b>	<b>137,170</b>	<b>0.15</b>
<b>Curacao (30 June 2024: 0.10%)</b>				
USD	1,936,572	Schlumberger NV	74,248	0.08
		<b>Total Curacao</b>	<b>74,248</b>	<b>0.08</b>
<b>Denmark (30 June 2024: 1.00%)</b>				
DKK	5,660	AP Moller - Maersk AS 'A' <sup>^</sup>	9,070	0.01
DKK	6,209	AP Moller - Maersk AS 'B'	10,264	0.01
DKK	117,039	Carlsberg AS 'B'	11,214	0.01
DKK	165,101	Coloplast AS 'B'	18,024	0.02
DKK	854,925	Danske Bank AS	24,182	0.03
DKK	140,895	Demant AS	5,169	0.00
DKK	276,763	DSV AS	58,761	0.06
DKK	91,367	Genmab AS	18,935	0.02
DKK	4,337,079	Novo Nordisk AS 'B'	375,917	0.40
DKK	454,820	Novonesis (Novozymes) 'B'	25,749	0.03
DKK	231,114	Orsted AS <sup>^</sup>	10,404	0.01
DKK	136,500	Pandora AS	24,963	0.03
DKK	12,665	ROCKWOOL AS 'B' <sup>^</sup>	4,488	0.00
DKK	462,392	Tryg AS	9,727	0.01
DKK	1,391,586	Vestas Wind Systems AS	18,952	0.02
DKK	86,260	Zealand Pharma AS <sup>^</sup>	8,570	0.01
		<b>Total Denmark</b>	<b>634,389</b>	<b>0.67</b>
<b>Finland (30 June 2024: 0.25%)</b>				
EUR	180,379	Elisa Oyj	7,808	0.01
EUR	634,463	Fortum Oyj <sup>^</sup>	8,879	0.01
EUR	347,256	Kesko Oyj 'B'	6,537	0.01
EUR	487,103	Kone Oyj 'B'	23,707	0.02
EUR	990,371	Metso Oyj <sup>^</sup>	9,209	0.01
EUR	581,169	Neste Oyj <sup>^</sup>	7,297	0.01
EUR	7,396,964	Nokia Oyj	32,741	0.03
EUR	4,107,553	Nordea Bank Abp	44,660	0.05
EUR	122,401	Orion Oyj 'B'	5,422	0.01
EUR	644,718	Sampo Oyj 'A'	26,290	0.03
EUR	643,381	Stora Enso Oyj 'R'	6,474	0.01
EUR	776,614	UPM-Kymmene Oyj	21,359	0.02
EUR	678,058	Wartsila Oyj Abp	12,014	0.01
		<b>Total Finland</b>	<b>212,397</b>	<b>0.23</b>
<b>France (30 June 2024: 2.60%)</b>				
EUR	226,320	Accor SA <sup>^</sup>	11,024	0.01
EUR	31,776	Aeroports de Paris SA	3,675	0.00
EUR	768,715	Air Liquide SA	124,909	0.13
EUR	437,795	Alstom SA <sup>^</sup>	9,774	0.01
EUR	74,658	Amundi SA <sup>^</sup>	4,963	0.00
EUR	85,864	Arkema SA	6,540	0.01
EUR	2,459,303	AXA SA <sup>^</sup>	87,400	0.09
EUR	50,308	BioMerieux <sup>^</sup>	5,392	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>France (30 June 2024: 2.60%) (continued)</b>				
EUR	1,405,838	BNP Paribas SA <sup>^</sup>	86,209	0.09
EUR	1,107,937	Bolloré SE	6,815	0.01
EUR	285,317	Bouygues SA <sup>^</sup>	8,432	0.01
EUR	475,614	Bureau Veritas SA	14,450	0.01
EUR	213,940	Capgemini SE	35,036	0.04
EUR	730,778	Carrefour SA <sup>^</sup>	10,390	0.01
EUR	606,872	Cie de Saint-Gobain SA	53,855	0.06
EUR	865,631	Cie Generale des Etablissements Michelin SCA	28,504	0.03
EUR	81,448	Covivio SA (REIT)	4,112	0.00
EUR	1,418,804	Credit Agricole SA	19,525	0.02
EUR	898,897	Danone SA	60,614	0.06
EUR	44,432	Dassault Aviation SA	9,073	0.01
EUR	856,533	Dassault Systemes SE	29,713	0.03
EUR	334,818	Edenred SE <sup>^</sup>	11,008	0.01
EUR	96,534	Eiffage SA <sup>^</sup>	8,469	0.01
EUR	2,528,178	Engie SA	40,081	0.04
EUR	389,946	EssilorLuxottica SA	95,133	0.10
EUR	53,372	Eurazeo SE <sup>^</sup>	3,976	0.00
EUR	53,507	Gecina SA (REIT)	5,012	0.01
EUR	473,320	Getlink SE	7,550	0.01
EUR	41,754	Hermes International SCA	100,395	0.11
EUR	44,539	Ipsen SA <sup>^</sup>	5,106	0.01
EUR	98,106	Kering SA <sup>^</sup>	24,204	0.03
EUR	282,244	Klepierre SA (REIT)	8,125	0.01
EUR	130,105	La Francaise des Jeux SACA	5,014	0.01
EUR	358,990	Legrand SA	34,958	0.04
EUR	327,515	L'Oreal SA	115,936	0.12
EUR	371,981	LVMH Moët Hennessy Louis Vuitton SE	244,786	0.26
EUR	2,389,540	Orange SA <sup>^</sup>	23,823	0.02
EUR	272,580	Pernod Ricard SA <sup>^</sup>	30,766	0.03
EUR	321,361	Publicis Groupe SA <sup>^</sup>	34,275	0.04
EUR	260,599	Renault SA <sup>^</sup>	12,696	0.01
EUR	303,631	Rexel SA <sup>^</sup>	7,734	0.01
EUR	490,718	Safran SA	107,776	0.11
EUR	1,541,544	Sanofi SA	149,634	0.16
EUR	34,690	Sartorius Stedim Biotech	6,778	0.01
EUR	735,964	Schneider Electric SE	183,588	0.19
EUR	25,726	SEB SA <sup>^</sup>	2,331	0.00
EUR	951,452	Societe Generale SA <sup>^</sup>	26,759	0.03
EUR	132,025	Sodexo SA	10,875	0.01
EUR	76,591	Teleperformance SE <sup>^</sup>	6,592	0.01
EUR	142,175	Thales SA <sup>^</sup>	20,412	0.02
EUR	2,932,241	TotalEnergies SE	162,049	0.17
EUR	180,434	Unibail-Rodamco-Westfield (REIT)	13,587	0.01
EUR	915,522	Veolia Environnement SA <sup>^</sup>	25,701	0.03
EUR	698,524	Vinci SA	72,144	0.08
		<b>Total France</b>	<b>2,227,678</b>	<b>2.35</b>

<b>Germany (30 June 2024: 2.12%)</b>				
EUR	212,822	adidas AG	52,185	0.05
EUR	532,667	Allianz SE RegS	163,212	0.17
EUR	1,166,723	BASF SE	51,298	0.05
EUR	1,270,978	Bayer AG RegS <sup>^</sup>	25,419	0.03
EUR	415,217	Bayerische Motoren Werke AG <sup>^</sup>	33,958	0.04
EUR	63,484	Bayerische Motoren Werke AG (Pref) <sup>^</sup>	4,759	0.00
EUR	111,793	Bechtle AG <sup>^</sup>	3,600	0.00
EUR	131,674	Beiersdorf AG	16,907	0.02
EUR	177,035	Brenntag SE <sup>^</sup>	10,611	0.01
EUR	59,453	Carl Zeiss Meditec AG <sup>^</sup>	2,802	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Germany (30 June 2024: 2.12%) (continued)</b>				
EUR	1,332,995	Commerzbank AG	21,705	0.02
EUR	130,261	Continental AG	8,743	0.01
EUR	241,080	Covestro AG	14,479	0.01
EUR	83,916	CTS Eventim AG & Co KGaA	7,095	0.01
EUR	756,634	Daimler Truck Holding AG <sup>^</sup>	28,872	0.03
EUR	201,972	Delivery Hero SE <sup>^</sup>	5,672	0.01
EUR	2,801,351	Deutsche Bank AG	48,269	0.05
EUR	262,776	Deutsche Boerse AG	60,516	0.06
EUR	1,025,644	Deutsche Lufthansa AG RegS <sup>^</sup>	6,559	0.01
EUR	1,379,874	Deutsche Post AG	48,553	0.05
EUR	4,720,760	Deutsche Telekom AG RegS	141,224	0.15
EUR	145,342	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	8,792	0.01
EUR	3,170,087	E.ON SE	36,913	0.04
EUR	367,917	Evonik Industries AG <sup>^</sup>	6,374	0.01
EUR	284,767	Fresenius Medical Care AG <sup>^</sup>	13,022	0.01
EUR	501,195	Fresenius SE & Co KGaA	17,407	0.02
EUR	230,206	GEA Group AG	11,399	0.01
EUR	78,774	Hannover Rueck SE	19,691	0.02
EUR	182,954	Heidelberg Materials AG	22,601	0.02
EUR	139,317	Henkel AG & Co KGaA	10,733	0.01
EUR	246,177	Henkel AG & Co KGaA (Pref)	21,591	0.02
EUR	1,784,088	Infineon Technologies AG	58,009	0.06
EUR	92,165	Knorr-Bremse AG	6,714	0.01
EUR	86,572	LEG Immobilien SE	7,333	0.01
EUR	1,051,371	Mercedes-Benz Group AG <sup>^</sup>	58,572	0.06
EUR	171,411	Merck KGaA	24,832	0.03
EUR	78,629	MTU Aero Engines AG	26,217	0.03
EUR	182,068	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS <sup>^</sup>	91,834	0.10
EUR	106,155	Nemetschek SE	10,289	0.01
EUR	235,161	Porsche Automobil Holding SE (Pref) <sup>^</sup>	8,852	0.01
EUR	140,178	Puma SE	6,439	0.01
EUR	6,064	Rational AG	5,174	0.00
EUR	58,637	Rheinmetall AG	37,318	0.04
EUR	824,466	RWE AG	24,613	0.03
EUR	1,415,709	SAP SE	346,408	0.37
EUR	31,901	Sartorius AG (Pref) <sup>^</sup>	7,109	0.01
EUR	87,859	Scout24 SE	7,742	0.01
EUR	1,011,506	Siemens AG RegS	197,500	0.21
EUR	408,168	Siemens Healthineers AG <sup>^</sup>	21,640	0.02
EUR	175,452	Symrise AG	18,650	0.02
EUR	83,039	Talanx AG	7,064	0.01
EUR	267,931	Volkswagen AG (Pref)	24,704	0.03
EUR	1,029,403	Vonovia SE <sup>^</sup>	31,254	0.03
EUR	307,984	Zalando SE	10,330	0.01
		<b>Total Germany</b>	<b>1,963,558</b>	<b>2.07</b>

<b>Hong Kong (30 June 2024: 0.36%)</b>				
HKD	15,241,274	AIA Group Ltd	110,465	0.12
HKD	5,609,977	BOC Hong Kong Holdings Ltd	18,019	0.02
HKD	2,324,189	CLP Holdings Ltd	19,538	0.02
HKD	2,469,368	Galaxy Entertainment Group Ltd	10,490	0.01
HKD	1,265,415	Hang Seng Bank Ltd <sup>^</sup>	15,565	0.02
HKD	1,226,830	Henderson Land Development Co Ltd <sup>^</sup>	3,727	0.00
HKD	13,294,815	Hong Kong & China Gas Co Ltd <sup>^</sup>	10,628	0.01
HKD	1,476,807	Hong Kong Exchanges & Clearing Ltd	56,046	0.06
HKD	3,877,839	Link REIT (REIT)	16,399	0.02
HKD	2,811,000	MTR Corp Ltd <sup>^</sup>	9,807	0.01
HKD	2,363,365	Power Assets Holdings Ltd <sup>^</sup>	16,490	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Hong Kong (30 June 2024: 0.36%) (continued)</b>				
HKD	8,348,703	Sino Land Co Ltd	8,437	0.01
HKD	2,201,016	Sun Hung Kai Properties Ltd	21,152	0.02
HKD	394,401	Swire Pacific Ltd 'A'	3,577	0.00
HKD	2,046,500	Techtronic Industries Co Ltd <sup>^</sup>	27,004	0.03
HKD	1,146,000	Wharf Holdings Ltd <sup>^</sup>	3,224	0.00
		<b>Total Hong Kong</b>	<b>350,568</b>	<b>0.37</b>
<b>Ireland (30 June 2024: 1.61%)</b>				
USD	847,162	Accenture Plc 'A'	298,023	0.31
EUR	2,678,773	AIB Group Plc	14,785	0.02
USD	116,059	Allegion Plc	15,167	0.02
USD	271,599	Aon Plc 'A'	97,547	0.10
EUR	1,381,203	Bank of Ireland Group Plc	12,595	0.01
USD	932,337	CRH Plc	86,260	0.09
GBP	122,080	DCC Plc	7,859	0.01
USD	536,321	Eaton Corp Plc	177,989	0.19
USD	233,379	Flutter Entertainment Plc	60,317	0.06
AUD	632,546	James Hardie Industries Plc	19,609	0.02
USD	938,716	Johnson Controls International Plc	74,093	0.08
EUR	216,529	Kerry Group Plc 'A'	20,908	0.02
EUR	189,039	Kingspan Group Plc	13,791	0.01
USD	644,866	Linde Plc	269,986	0.29
USD	1,734,142	Medtronic Plc	138,523	0.15
USD	247,291	Pentair Plc	24,887	0.03
USD	259,986	Seagate Technology Holdings Plc	22,439	0.02
USD	696,118	Smurfit WestRock Plc	37,493	0.04
USD	132,149	STERIS Plc <sup>^</sup>	27,165	0.03
USD	423,749	TE Connectivity Plc	60,583	0.06
USD	302,562	Trane Technologies Plc	111,751	0.12
USD	137,075	Willis Towers Watson Plc	42,937	0.05
		<b>Total Ireland</b>	<b>1,634,707</b>	<b>1.73</b>
<b>Isle of Man (30 June 2024: 0.01%)</b>				
GBP	666,477	Entain Plc	5,736	0.01
		<b>Total Isle of Man</b>	<b>5,736</b>	<b>0.01</b>
<b>Israel (30 June 2024: 0.17%)</b>				
ILS	46,749	Azrieli Group Ltd <sup>^</sup>	3,861	0.00
ILS	1,442,023	Bank Hapoalim BM <sup>^</sup>	17,421	0.02
ILS	1,754,020	Bank Leumi Le-Israel BM	20,868	0.02
USD	129,875	Check Point Software Technologies Ltd <sup>^</sup>	24,248	0.03
USD	57,483	CyberArk Software Ltd	19,150	0.02
ILS	41,725	Elbit Systems Ltd	10,913	0.01
USD	118,860	Global-e Online Ltd <sup>^</sup>	6,481	0.01
ILS	916,998	ICL Group Ltd	4,530	0.00
ILS	1,596,738	Israel Discount Bank Ltd 'A'	10,921	0.01
ILS	174,577	Mizrahi Tefahot Bank Ltd	7,551	0.01
USD	45,951	Monday.com Ltd <sup>^</sup>	10,819	0.01
ILS	91,789	Nice Ltd	15,649	0.02
USD	1,461,510	Teva Pharmaceutical Industries Ltd ADR	32,212	0.03
USD	65,286	Wix.com Ltd	14,007	0.02
		<b>Total Israel</b>	<b>198,631</b>	<b>0.21</b>
<b>Italy (30 June 2024: 0.51%)</b>				
EUR	159,323	Amplifon SpA <sup>^</sup>	4,100	0.00
EUR	1,608,538	Banco BPM SpA	13,012	0.01
EUR	1,346,754	BPER Banca SpA <sup>^</sup>	8,554	0.01
EUR	26,184	DiaSorin SpA <sup>^</sup>	2,699	0.00
EUR	11,177,133	Enel SpA	79,698	0.08
EUR	3,111,041	Eni SpA <sup>^</sup>	42,169	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Italy (30 June 2024: 0.51%) (continued)</b>				
EUR	922,896	FinecoBank Banca Fineco SpA	16,046	0.02
EUR	1,367,364	Generali	38,612	0.04
EUR	398,437	Infrastrutture Wireless Italiane SpA <sup>^</sup>	4,049	0.00
EUR	19,209,548	Intesa Sanpaolo SpA	76,841	0.08
EUR	545,961	Leonardo SpA	14,659	0.02
EUR	764,019	Mediobanca Banca di Credito Finanziario SpA	11,135	0.01
EUR	295,153	Moncler SpA	15,581	0.02
EUR	716,583	Nexi SpA <sup>^</sup>	3,977	0.00
EUR	736,562	Poste Italiane SpA <sup>^</sup>	10,388	0.01
EUR	371,394	Prysmian SpA	23,713	0.03
EUR	128,381	Recordati Industria Chimica e Farmaceutica SpA	6,727	0.01
EUR	2,568,104	Snam SpA	11,374	0.01
EUR	11,524,337	Telecom Italia SpA <sup>^</sup>	2,943	0.00
EUR	1,766,394	Terna - Rete Elettrica Nazionale	13,938	0.02
EUR	1,993,017	UniCredit SpA	79,507	0.08
EUR	534,168	Unipol Gruppo SpA	6,654	0.01
		<b>Total Italy</b>	<b>486,376</b>	<b>0.51</b>
<b>Japan (30 June 2024: 5.66%)</b>				
JPY	1,076,700	Advantest Corp	63,015	0.07
JPY	853,200	Aeon Co Ltd <sup>^</sup>	20,060	0.02
JPY	256,412	AGC Inc <sup>^</sup>	7,546	0.01
JPY	599,494	Aisin Corp	6,780	0.01
JPY	601,595	Ajinomoto Co Inc <sup>^</sup>	24,698	0.03
JPY	182,387	ANA Holdings Inc	3,325	0.00
JPY	1,872,186	Asahi Group Holdings Ltd <sup>^</sup>	19,739	0.02
JPY	1,814,356	Asahi Kasei Corp <sup>^</sup>	12,612	0.01
JPY	834,300	Asics Corp <sup>^</sup>	16,510	0.02
JPY	2,453,300	Astellas Pharma Inc	23,954	0.03
JPY	719,500	Bandai Namco Holdings Inc	17,301	0.02
JPY	746,251	Bridgestone Corp <sup>^</sup>	25,356	0.03
JPY	236,800	Brother Industries Ltd <sup>^</sup>	4,064	0.00
JPY	1,290,264	Canon Inc <sup>^</sup>	42,371	0.04
JPY	499,100	Capcom Co Ltd	11,033	0.01
JPY	1,067,500	Central Japan Railway Co <sup>^</sup>	20,140	0.02
JPY	704,500	Chiba Bank Ltd	5,480	0.01
JPY	926,525	Chubu Electric Power Co Inc	9,760	0.01
JPY	884,400	Chugai Pharmaceutical Co Ltd <sup>^</sup>	39,386	0.04
JPY	1,267,700	Concordia Financial Group Ltd	7,027	0.01
JPY	526,086	Dai Nippon Printing Co Ltd	7,430	0.01
JPY	487,500	Daifuku Co Ltd <sup>^</sup>	10,236	0.01
JPY	1,286,500	Dai-ichi Life Holdings Inc	34,667	0.04
JPY	2,456,471	Daiichi Sankyo Co Ltd	68,023	0.07
JPY	368,649	Daikin Industries Ltd	43,771	0.05
JPY	76,494	Daito Trust Construction Co Ltd <sup>^</sup>	8,554	0.01
JPY	762,952	Daiwa House Industry Co Ltd	23,584	0.02
JPY	1,808,775	Daiwa Securities Group Inc	12,062	0.01
JPY	2,609,772	Denso Corp <sup>^</sup>	36,774	0.04
JPY	160,800	Dentsu Group Inc <sup>^</sup>	3,900	0.00
JPY	114,100	Disco Corp	31,022	0.03
JPY	1,270,088	East Japan Railway Co	22,588	0.02
JPY	400,740	Eisai Co Ltd	11,038	0.01
JPY	4,045,328	ENEOS Holdings Inc <sup>^</sup>	21,269	0.02
JPY	1,225,955	FANUC Corp	32,568	0.03
JPY	234,065	Fast Retailing Co Ltd	80,156	0.08
JPY	162,400	Fuji Electric Co Ltd <sup>^</sup>	8,843	0.01
JPY	1,482,383	FUJIFILM Holdings Corp	31,212	0.03
JPY	352,400	Fujikura Ltd <sup>^</sup>	14,683	0.02
JPY	2,373,590	Fujitsu Ltd	42,281	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Japan (30 June 2024: 5.66%) (continued)</b>				
JPY	441,100	Hankyu Hanshin Holdings Inc <sup>^</sup>	11,555	0.01
JPY	26,800	Hikari Tsushin Inc <sup>^</sup>	5,880	0.01
JPY	131,300	Hitachi Construction Machinery Co Ltd <sup>^</sup>	2,938	0.00
JPY	6,359,480	Hitachi Ltd <sup>^</sup>	159,311	0.17
JPY	6,140,250	Honda Motor Co Ltd	59,973	0.06
JPY	121,200	Hoshizaki Corp <sup>^</sup>	4,831	0.00
JPY	512,023	Hoya Corp	64,557	0.07
JPY	569,534	Hulic Co Ltd <sup>^</sup>	4,965	0.01
JPY	1,349,370	Idemitsu Kosan Co Ltd <sup>^</sup>	8,891	0.01
JPY	1,286,657	Inpex Corp <sup>^</sup>	16,132	0.02
JPY	674,100	Isuzu Motors Ltd <sup>^</sup>	9,258	0.01
JPY	1,579,302	ITOCHU Corp <sup>^</sup>	78,704	0.08
JPY	48,281	Japan Airlines Co Ltd	766	0.00
JPY	1,393,800	Japan Exchange Group Inc	15,698	0.02
JPY	1,921,500	Japan Post Bank Co Ltd <sup>^</sup>	18,272	0.02
JPY	2,602,400	Japan Post Holdings Co Ltd	24,681	0.03
JPY	195,700	Japan Post Insurance Co Ltd	3,620	0.00
JPY	9,649	Japan Real Estate Investment Corp (REIT)	6,625	0.01
JPY	1,495,298	Japan Tobacco Inc <sup>^</sup>	38,819	0.04
JPY	825,187	JFE Holdings Inc <sup>^</sup>	9,343	0.01
JPY	556,467	Kajima Corp	10,201	0.01
JPY	1,065,980	Kansai Electric Power Co Inc	11,894	0.01
JPY	617,924	Kao Corp <sup>^</sup>	25,116	0.03
JPY	489,100	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	7,016	0.01
JPY	1,985,150	KDDI Corp	63,687	0.07
JPY	252,204	Keyence Corp	103,716	0.11
JPY	1,026,200	Kikkoman Corp	11,508	0.01
JPY	1,179,560	Kirin Holdings Co Ltd <sup>^</sup>	15,379	0.02
JPY	184,500	Kobe Bussan Co Ltd <sup>^</sup>	4,038	0.00
JPY	173,200	Kokusai Electric Corp <sup>^</sup>	2,364	0.00
JPY	1,196,438	Komatsu Ltd	33,116	0.03
JPY	101,773	Konami Group Corp	9,584	0.01
JPY	1,269,371	Kubota Corp <sup>^</sup>	14,853	0.02
JPY	1,771,856	Kyocera Corp	17,762	0.02
JPY	541,512	Kyowa Kirin Co Ltd <sup>^</sup>	8,185	0.01
JPY	95,100	Lasertec Corp <sup>^</sup>	9,189	0.01
JPY	3,435,900	LY Corp <sup>^</sup>	9,169	0.01
JPY	599,900	M3 Inc <sup>^</sup>	5,332	0.01
JPY	247,326	Makita Corp	7,621	0.01
JPY	1,860,432	Marubeni Corp	28,322	0.03
JPY	568,200	MatsukiyoCocokara & Co <sup>^</sup>	8,334	0.01
JPY	103,140	McDonald's Holdings Co Japan Ltd <sup>^</sup>	4,062	0.00
JPY	421,300	MEIJI Holdings Co Ltd <sup>^</sup>	8,581	0.01
JPY	548,350	MINEBEA MITSUMI Inc <sup>^</sup>	8,965	0.01
JPY	1,859,070	Mitsubishi Chemical Group Corp	9,460	0.01
JPY	4,646,204	Mitsubishi Corp	76,983	0.08
JPY	2,551,911	Mitsubishi Electric Corp	43,631	0.05
JPY	1,561,031	Mitsubishi Estate Co Ltd	21,857	0.02
JPY	1,223,500	Mitsubishi HC Capital Inc <sup>^</sup>	8,112	0.01
JPY	4,448,020	Mitsubishi Heavy Industries Ltd <sup>^</sup>	62,916	0.07
JPY	15,250,536	Mitsubishi UFJ Financial Group Inc	179,133	0.19
JPY	3,464,684	Mitsui & Co Ltd	72,993	0.08
JPY	229,700	Mitsui Chemicals Inc <sup>^</sup>	5,072	0.01
JPY	3,760,158	Mitsui Fudosan Co Ltd	30,386	0.03
JPY	541,700	Mitsui OSK Lines Ltd	18,985	0.02
JPY	3,152,294	Mizuho Financial Group Inc	77,684	0.08
JPY	503,700	MonotaRO Co Ltd <sup>^</sup>	8,564	0.01
JPY	1,908,975	MS&AD Insurance Group Holdings Inc	41,894	0.04
JPY	2,170,254	Murata Manufacturing Co Ltd	35,345	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Japan (30 June 2024: 5.66%) (continued)</b>				
JPY	382,300	NEC Corp	33,375	0.04
JPY	592,042	Nexon Co Ltd <sup>^</sup>	8,953	0.01
JPY	1,225,800	NIDEC CORP	22,268	0.02
JPY	1,403,170	Nintendo Co Ltd	82,712	0.09
JPY	10,418	Nippon Building Fund Inc (REIT) <sup>^</sup>	8,114	0.01
JPY	1,251,800	Nippon Paint Holdings Co Ltd <sup>^</sup>	8,152	0.01
JPY	204,400	Nippon Sanso Holdings Corp <sup>^</sup>	5,754	0.01
JPY	1,158,900	Nippon Steel Corp	23,464	0.02
JPY	40,566,000	Nippon Telegraph & Telephone Corp	40,783	0.04
JPY	584,700	Nippon Yusen KK <sup>^</sup>	19,618	0.02
JPY	3,716,526	Nissan Motor Co Ltd <sup>^</sup>	11,351	0.01
JPY	228,600	Nissin Foods Holdings Co Ltd <sup>^</sup>	5,561	0.01
JPY	86,324	Nitori Holdings Co Ltd <sup>^</sup>	10,236	0.01
JPY	863,855	Nitto Denko Corp	14,731	0.02
JPY	4,068,131	Nomura Holdings Inc <sup>^</sup>	24,107	0.03
JPY	522,510	Nomura Research Institute Ltd <sup>^</sup>	15,490	0.02
JPY	846,660	NTT Data Group Corp <sup>^</sup>	16,323	0.02
JPY	871,772	Obayashi Corp <sup>^</sup>	11,610	0.01
JPY	436,320	Obic Co Ltd <sup>^</sup>	13,029	0.01
JPY	1,496,200	Olympus Corp	22,568	0.02
JPY	188,100	Omron Corp <sup>^</sup>	6,407	0.01
JPY	669,300	Ono Pharmaceutical Co Ltd <sup>^</sup>	6,961	0.01
JPY	55,415	Oracle Corp Japan	5,344	0.01
JPY	1,429,600	Oriental Land Co Ltd <sup>^</sup>	31,128	0.03
JPY	1,485,390	ORIX Corp <sup>^</sup>	32,211	0.03
JPY	560,511	Osaka Gas Co Ltd	12,340	0.01
JPY	237,972	Otsuka Corp <sup>^</sup>	5,465	0.01
JPY	571,686	Otsuka Holdings Co Ltd <sup>^</sup>	31,283	0.03
JPY	551,940	Pan Pacific International Holdings Corp <sup>^</sup>	15,158	0.02
JPY	2,829,703	Panasonic Holdings Corp	29,583	0.03
JPY	2,061,112	Rakuten Group Inc	11,264	0.01
JPY	1,897,700	Recruit Holdings Co Ltd	134,575	0.14
JPY	2,247,000	Renesas Electronics Corp <sup>^</sup>	29,260	0.03
JPY	2,571,900	Resona Holdings Inc	18,730	0.02
JPY	712,900	Ricoh Co Ltd <sup>^</sup>	8,217	0.01
JPY	434,400	SBI Holdings Inc <sup>^</sup>	11,006	0.01
JPY	92,900	SCREEN Holdings Co Ltd	5,610	0.01
JPY	114,600	SCSK Corp <sup>^</sup>	2,429	0.00
JPY	565,086	Secom Co Ltd <sup>^</sup>	19,305	0.02
JPY	553,400	Seiko Epson Corp	10,125	0.01
JPY	547,424	Sekisui Chemical Co Ltd <sup>^</sup>	9,457	0.01
JPY	792,513	Sekisui House Ltd <sup>^</sup>	19,072	0.02
JPY	3,087,336	Seven & i Holdings Co Ltd	48,856	0.05
JPY	546,100	SG Holdings Co Ltd <sup>^</sup>	5,233	0.01
JPY	364,251	Shimadzu Corp <sup>^</sup>	10,339	0.01
JPY	98,395	Shimano Inc <sup>^</sup>	13,392	0.01
JPY	2,511,585	Shin-Etsu Chemical Co Ltd	84,636	0.09
JPY	1,070,480	Shionogi & Co Ltd <sup>^</sup>	15,114	0.02
JPY	591,545	Shiseido Co Ltd <sup>^</sup>	10,488	0.01
JPY	617,600	Shizuoka Financial Group Inc <sup>^</sup>	5,048	0.01
JPY	70,245	SMC Corp	27,792	0.03
JPY	37,944,200	SoftBank Corp <sup>^</sup>	48,022	0.05
JPY	1,291,822	SoftBank Group Corp	75,499	0.08
JPY	1,249,310	Sompo Holdings Inc <sup>^</sup>	32,743	0.03
JPY	8,536,790	Sony Group Corp	183,001	0.19
JPY	707,900	Subaru Corp <sup>^</sup>	12,707	0.01
JPY	1,355,765	Sumitomo Corp	29,572	0.03
JPY	1,059,797	Sumitomo Electric Industries Ltd	19,242	0.02
JPY	477,582	Sumitomo Metal Mining Co Ltd	10,979	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Japan (30 June 2024: 5.66%) (continued)</b>				
JPY	5,131,634	Sumitomo Mitsui Financial Group Inc	122,903	0.13
JPY	842,046	Sumitomo Mitsui Trust Group Inc <sup>^</sup>	19,781	0.02
JPY	436,013	Sumitomo Realty & Development Co Ltd	13,705	0.01
JPY	139,100	Suntory Beverage & Food Ltd <sup>^</sup>	4,437	0.00
JPY	2,178,716	Suzuki Motor Corp <sup>^</sup>	24,815	0.03
JPY	647,221	Sysmex Corp <sup>^</sup>	12,011	0.01
JPY	689,605	T&D Holdings Inc	12,749	0.01
JPY	164,998	Taisei Corp	6,970	0.01
JPY	2,133,395	Takeda Pharmaceutical Co Ltd	56,756	0.06
JPY	2,478,800	TDK Corp	32,688	0.03
JPY	1,754,500	Terumo Corp	34,183	0.04
JPY	396,500	TIS Inc <sup>^</sup>	9,428	0.01
JPY	56,900	Toho Co Ltd	2,228	0.00
JPY	2,534,416	Tokio Marine Holdings Inc	92,372	0.10
JPY	1,858,500	Tokyo Electric Power Co Holdings Inc <sup>^</sup>	5,617	0.01
JPY	610,240	Tokyo Electron Ltd	93,908	0.10
JPY	586,346	Tokyo Gas Co Ltd	16,304	0.02
JPY	600,391	Tokyu Corp	6,449	0.01
JPY	236,710	TOPPAN Holdings Inc	6,339	0.01
JPY	1,820,853	Toray Industries Inc <sup>^</sup>	11,603	0.01
JPY	173,557	TOTO Ltd <sup>^</sup>	4,202	0.00
JPY	157,863	Toyota Industries Corp <sup>^</sup>	12,923	0.01
JPY	13,987,900	Toyota Motor Corp <sup>^</sup>	280,007	0.30
JPY	838,100	Toyota Tsusho Corp <sup>^</sup>	15,081	0.02
JPY	152,079	Trend Micro Inc <sup>^</sup>	8,290	0.01
JPY	1,731,300	Unicharm Corp	14,349	0.01
JPY	537,178	West Japan Railway Co <sup>^</sup>	9,560	0.01
JPY	254,800	Yakult Honsha Co Ltd <sup>^</sup>	4,843	0.00
JPY	1,229,400	Yamaha Motor Co Ltd <sup>^</sup>	10,987	0.01
JPY	245,000	Yaskawa Electric Corp <sup>^</sup>	6,340	0.01
JPY	233,100	Yokogawa Electric Corp	5,040	0.01
JPY	94,600	Zensho Holdings Co Ltd	5,396	0.01
JPY	103,100	ZOZO Inc <sup>^</sup>	3,212	0.00
		<b>Total Japan</b>	<b>5,041,914</b>	<b>5.33</b>
<b>Jersey (30 June 2024: 0.28%)</b>				
USD	2,000,362	Ancor Plc <sup>^</sup>	18,823	0.02
USD	379,044	Aptiv Plc <sup>^</sup>	22,925	0.02
USD	236	Aptiv Plc (Extinct)	14	0.00
EUR	287,485	CVC Capital Partners Plc <sup>^</sup>	6,329	0.01
GBP	1,214,765	Experian Plc	52,411	0.06
GBP	13,946,936	Glencore Plc	61,729	0.06
GBP	1,524,723	WPP Plc <sup>^</sup>	15,800	0.02
		<b>Total Jersey</b>	<b>178,031</b>	<b>0.19</b>
<b>Liberia (30 June 2024: 0.06%)</b>				
USD	336,579	Royal Caribbean Cruises Ltd <sup>^</sup>	77,645	0.08
		<b>Total Liberia</b>	<b>77,645</b>	<b>0.08</b>
<b>Luxembourg (30 June 2024: 0.04%)</b>				
EUR	759,691	ArcelorMittal SA <sup>^</sup>	17,645	0.02
EUR	171,477	Eurofins Scientific SE <sup>^</sup>	8,756	0.01
EUR	269,734	InPost SA	4,611	0.00
USD	207,089	Spotify Technology SA	92,648	0.10
EUR	575,002	Tenaris SA <sup>^</sup>	10,759	0.01
		<b>Total Luxembourg</b>	<b>134,419</b>	<b>0.14</b>
<b>Netherlands (30 June 2024: 1.84%)</b>				
EUR	512,016	ABN AMRO Bank NV - CVA <sup>^</sup>	7,895	0.01
EUR	29,695	Adyen NV	44,186	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.84%) (continued)</b>				
USD	264,776	AerCap Holdings NV	25,339	0.03
EUR	807,486	Airbus SE	129,420	0.14
EUR	224,131	Akzo Nobel NV <sup>^</sup>	13,452	0.01
EUR	78,478	Argenx SE <sup>^</sup>	48,758	0.05
EUR	57,866	ASM International NV	33,483	0.03
EUR	540,467	ASML Holding NV	379,837	0.40
EUR	210,412	ASR Nederland NV <sup>^</sup>	9,975	0.01
EUR	100,856	BE Semiconductor Industries NV <sup>^</sup>	13,817	0.01
USD	1,256,823	CNH Industrial NV <sup>^</sup>	14,240	0.01
EUR	718,748	Davide Campari-Milano NV <sup>^</sup>	4,479	0.00
EUR	90,979	Euronext NV	10,203	0.01
EUR	147,354	EXOR NV	13,511	0.01
EUR	173,784	Ferrari NV	74,213	0.08
EUR	742,451	Ferrovial SE	31,214	0.03
EUR	160,057	Heineken Holding NV	9,588	0.01
EUR	377,389	Heineken NV	26,847	0.03
EUR	72,763	IMCD NV <sup>^</sup>	10,812	0.01
EUR	4,439,357	ING Groep NV	69,552	0.07
EUR	139,719	JDE Peet's NV <sup>^</sup>	2,391	0.00
EUR	1,335,017	Koninklijke Ahold Delhaize NV	43,532	0.05
EUR	5,570,367	Koninklijke KPN NV	20,275	0.02
EUR	1,079,541	Koninklijke Philips NV <sup>^</sup>	27,276	0.03
USD	337,244	LyondellBasell Industries NV 'A'	25,047	0.03
EUR	364,357	NN Group NV	15,873	0.02
USD	345,765	NXP Semiconductors NV	71,867	0.08
EUR	1,849,010	Prosus NV	73,427	0.08
EUR	346,168	QIAGEN NV	15,430	0.02
EUR	150,934	Randstad NV <sup>^</sup>	6,363	0.01
EUR	2,656,614	Stellantis NV	34,634	0.04
EUR	888,171	STMicroelectronics NV	22,326	0.02
EUR	1,075,692	Universal Music Group NV <sup>^</sup>	27,535	0.03
EUR	318,172	Wolters Kluwer NV	52,846	0.06
		<b>Total Netherlands</b>	<b>1,409,643</b>	<b>1.49</b>
<b>New Zealand (30 June 2024: 0.06%)</b>				
NZD	1,753,832	Auckland International Airport Ltd <sup>^</sup>	8,548	0.01
NZD	692,938	Fisher & Paykel Healthcare Corp Ltd	14,908	0.02
NZD	1,224,798	Infratil Ltd <sup>^</sup>	8,646	0.01
NZD	848,651	Mercury NZ Ltd <sup>^</sup>	2,781	0.00
NZD	1,401,234	Meridian Energy Ltd	4,640	0.01
AUD	212,642	Xero Ltd <sup>^</sup>	22,192	0.02
		<b>Total New Zealand</b>	<b>61,715</b>	<b>0.07</b>
<b>Norway (30 June 2024: 0.15%)</b>				
NOK	442,116	Aker BP ASA <sup>^</sup>	8,630	0.01
NOK	1,148,348	DNB Bank ASA	22,942	0.02
NOK	1,180,846	Equinor ASA <sup>^</sup>	27,594	0.03
NOK	281,231	Gjensidige Forsikring ASA <sup>^</sup>	4,977	0.01
NOK	113,475	Kongsberg Gruppen ASA	12,789	0.01
NOK	655,749	Mowi ASA <sup>^</sup>	11,245	0.01
NOK	1,893,608	Norsk Hydro ASA	10,427	0.01
NOK	849,691	Orkla ASA	7,358	0.01
NOK	75,739	Saimar ASA <sup>^</sup>	3,605	0.00
NOK	896,254	Telenor ASA	10,014	0.01
NOK	282,943	Yara International ASA <sup>^</sup>	7,494	0.01
		<b>Total Norway</b>	<b>127,075</b>	<b>0.13</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Panama (30 June 2024: 0.03%)</b>				
USD	1,539,948	Carnival Corp <sup>^</sup>	38,376	0.04
		<b>Total Panama</b>	<b>38,376</b>	<b>0.04</b>
<b>Portugal (30 June 2024: 0.04%)</b>				
EUR	4,023,987	EDP SA	12,880	0.01
EUR	705,099	Galp Energia SGPS SA	11,646	0.01
EUR	395,466	Jeronimo Martins SGPS SA <sup>^</sup>	7,555	0.01
		<b>Total Portugal</b>	<b>32,081</b>	<b>0.03</b>
<b>Singapore (30 June 2024: 0.28%)</b>				
SGD	4,675,705	CapitalLand Ascendas REIT (REIT)	8,808	0.01
SGD	7,020,652	CapitalLand Integrated Commercial Trust (REIT)	9,932	0.01
SGD	3,461,280	CapitalLand Investment Ltd <sup>^</sup>	6,648	0.01
SGD	2,638,009	DBS Group Holdings Ltd	84,543	0.09
SGD	7,693,340	Genting Singapore Ltd <sup>^</sup>	4,314	0.00
SGD	1,835,960	Keppel Ltd <sup>^</sup>	9,205	0.01
SGD	4,573,451	Oversea-Chinese Banking Corp Ltd	55,953	0.06
SGD	1,199,200	Sembcorp Industries Ltd <sup>^</sup>	4,852	0.00
SGD	1,985,255	Singapore Airlines Ltd <sup>^</sup>	9,372	0.01
SGD	990,226	Singapore Exchange Ltd	9,248	0.01
SGD	2,533,300	Singapore Technologies Engineering Ltd	8,654	0.01
SGD	10,847,176	Singapore Telecommunications Ltd	24,490	0.02
SGD	1,722,151	United Overseas Bank Ltd	45,863	0.05
SGD	2,491,797	Wilmar International Ltd <sup>^</sup>	5,662	0.01
SGD	3,481,500	Yangzijiang Shipbuilding Holdings Ltd	7,631	0.01
		<b>Total Singapore</b>	<b>295,175</b>	<b>0.31</b>
<b>Spain (30 June 2024: 0.64%)</b>				
EUR	31,684	Acciona SA <sup>^</sup>	3,566	0.00
EUR	288,463	ACS Actividades de Construccion y Servicios SA <sup>^</sup>	14,469	0.02
EUR	106,837	Aena SME SA	21,838	0.02
EUR	579,929	Amadeus IT Group SA	40,955	0.04
EUR	7,808,710	Banco Bilbao Vizcaya Argentaria SA	76,428	0.08
EUR	7,154,828	Banco de Sabadell SA	13,907	0.02
EUR	20,956,335	Banco Santander SA	96,881	0.10
EUR	5,620,319	CaixaBank SA <sup>^</sup>	30,473	0.03
EUR	732,059	Cellnex Telecom SA	23,128	0.03
EUR	377,530	EDP Renovaveis SA	3,925	0.01
EUR	384,606	Endesa SA <sup>^</sup>	8,272	0.01
EUR	351,720	Grifols SA <sup>^</sup>	3,332	0.00
EUR	8,259,983	Iberdrola SA	113,758	0.12
EUR	1,462,446	Industria de Diseno Textil SA	75,173	0.08
EUR	146,923	Redeia Corp SA	2,510	0.00
EUR	1,677,647	Repsol SA	20,308	0.02
EUR	5,582,935	Telefonica SA <sup>^</sup>	22,760	0.02
		<b>Total Spain</b>	<b>571,683</b>	<b>0.60</b>
<b>Sweden (30 June 2024: 0.80%)</b>				
SEK	351,985	AddTech AB 'B'	9,595	0.01
SEK	341,064	Alfa Laval AB	14,279	0.01
SEK	1,324,289	Assa Abloy AB 'B' <sup>^</sup>	39,168	0.04
SEK	3,467,807	Atlas Copco AB 'A'	52,994	0.06
SEK	2,198,943	Atlas Copco AB 'B'	29,742	0.03
SEK	443,412	Beijer Ref AB <sup>^</sup>	6,545	0.01
SEK	309,484	Boliden AB	8,697	0.01
SEK	971,515	Epiroc AB 'A'	16,930	0.02
SEK	448,415	Epiroc AB 'B'	6,997	0.01
SEK	537,442	EQT AB <sup>^</sup>	14,889	0.02
SEK	824,529	Essity AB 'B'	22,066	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Sweden (30 June 2024: 0.80%) (continued)</b>				
SEK	259,118	Evolution AB <sup>^</sup>	19,999	0.02
SEK	728,005	Fastighets AB Balder <sup>^</sup>	5,060	0.00
SEK	374,061	Getinge AB 'B'	6,146	0.01
SEK	858,283	H & M Hennes & Mauritz AB 'B' <sup>^</sup>	11,582	0.01
SEK	2,966,240	Hexagon AB 'B'	28,349	0.03
SEK	120,000	Holmen AB 'B' <sup>^</sup>	4,412	0.00
SEK	184,790	Industrivarden AB 'A'	5,843	0.01
SEK	179,373	Industrivarden AB 'C' <sup>^</sup>	5,667	0.01
SEK	349,467	Indutrade AB	8,761	0.01
SEK	197,883	Investment AB Latour 'B' <sup>^</sup>	4,941	0.00
SEK	2,343,948	Investor AB 'B'	62,092	0.06
SEK	105,262	L E Lundbergforetagen AB 'B'	4,773	0.00
SEK	381,372	Lifco AB 'B'	11,066	0.01
SEK	1,724,169	Nibe Industrier AB 'B' <sup>^</sup>	6,747	0.01
SEK	418,633	Saab AB 'B'	8,854	0.01
SEK	321,290	Sagax AB 'B'	6,577	0.01
SEK	1,446,866	Sandvik AB	25,967	0.03
SEK	566,955	Securitas AB 'B' <sup>^</sup>	7,025	0.01
SEK	2,110,672	Skandinaviska Enskilda Banken AB 'A' <sup>^</sup>	28,931	0.03
SEK	413,399	Skanska AB 'B'	8,706	0.01
SEK	484,910	SKF AB 'B' <sup>^</sup>	9,111	0.01
SEK	794,378	Svenska Cellulosa AB SCA 'B' <sup>^</sup>	10,098	0.01
SEK	1,962,702	Svenska Handelsbanken AB 'A'	20,286	0.02
SEK	1,173,205	Swedbank AB 'A' <sup>^</sup>	23,179	0.02
SEK	246,621	Swedish Orphan Biovitrum AB <sup>^</sup>	7,084	0.01
SEK	586,180	Tele2 AB 'B'	5,796	0.01
SEK	3,649,428	Telefonaktiebolaget LM Ericsson 'B'	29,686	0.03
SEK	3,216,758	Telia Co AB	8,929	0.01
SEK	289,839	Trelleborg AB 'B'	9,931	0.01
SEK	257,658	Volvo AB 'A'	6,301	0.01
SEK	2,180,664	Volvo AB 'B' <sup>^</sup>	53,011	0.06
		<b>Total Sweden</b>	<b>676,812</b>	<b>0.72</b>
<b>Switzerland (30 June 2024: 2.76%)</b>				
CHF	2,125,513	ABB Ltd RegS	115,088	0.12
CHF	257,024	Adecco Group AG RegS <sup>^</sup>	6,342	0.01
CHF	705,556	Alcon AG	59,870	0.06
CHF	132,104	Avolta AG	5,297	0.01
CHF	44,224	Bachem Holding AG <sup>^</sup>	2,825	0.00
CHF	59,860	Baloise Holding AG RegS	10,839	0.01
CHF	34,564	Banque Cantonale Vaudoise RegS <sup>^</sup>	3,185	0.00
CHF	5,259	Barry Callebaut AG RegS <sup>^</sup>	6,987	0.01
CHF	25,570	BKW AG	4,238	0.00
USD	199,631	Bunge Global SA <sup>^</sup>	15,523	0.02
CHF	1,084	Chocoladefabriken Lindt & Spruengli AG <sup>^</sup>	12,045	0.01
CHF	117	Chocoladefabriken Lindt & Spruengli AG RegS <sup>^</sup>	12,910	0.01
USD	523,029	Chubb Ltd	144,513	0.15
CHF	721,508	Cie Financiere Richemont SA RegS	109,789	0.12
CHF	312,990	Clariant AG RegS <sup>^</sup>	3,485	0.00
GBP	350,948	Coca-Cola HBC AG	12,008	0.01
EUR	228,968	DSM-Firmenich AG	23,169	0.02
CHF	12,812	EMS-Chemie Holding AG RegS <sup>^</sup>	8,645	0.01
CHF	65,003	Galderma Group AG <sup>^</sup>	7,219	0.01
USD	201,945	Garmin Ltd	41,653	0.04
CHF	44,147	Geberit AG RegS	25,068	0.03
CHF	12,693	Givaudan SA RegS	55,548	0.06
CHF	47,615	Helvetia Holding AG RegS	7,850	0.01
CHF	690,737	Holcim AG <sup>^</sup>	66,585	0.07
CHF	298,994	Julius Baer Group Ltd	19,353	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>Switzerland (30 June 2024: 2.76%) (continued)</b>				
CHF	77,888	Kuehne + Nagel International AG RegS	17,859	0.02
CHF	255,331	Logitech International SA RegS	21,142	0.02
CHF	103,337	Lonza Group AG RegS	61,096	0.07
CHF	3,550,831	Nestle SA RegS	293,392	0.31
CHF	2,661,238	Novartis AG RegS	260,471	0.28
CHF	31,427	Partners Group Holding AG	42,654	0.05
CHF	39,938	Roche Holding AG	11,925	0.01
CHF	958,991	Roche Holding AG 'non-voting share'	270,369	0.29
CHF	551,993	Sandoz Group AG	22,640	0.02
CHF	50,489	Schindler Holding AG <sup>^</sup>	13,950	0.02
CHF	24,496	Schindler Holding AG RegS	6,690	0.01
CHF	208,924	SGS SA RegS	20,951	0.02
EUR	864,273	Siemens Energy AG <sup>^</sup>	45,088	0.05
CHF	464,545	SIG Group AG <sup>^</sup>	9,165	0.01
CHF	211,348	Sika AG RegS	50,327	0.05
CHF	64,259	Sonova Holding AG RegS <sup>^</sup>	21,010	0.02
CHF	149,281	Straumann Holding AG RegS <sup>^</sup>	18,820	0.02
CHF	34,689	Swatch Group AG <sup>^</sup>	6,316	0.01
CHF	38,758	Swiss Life Holding AG RegS	29,920	0.03
CHF	87,942	Swiss Prime Site AG RegS <sup>^</sup>	9,588	0.01
CHF	407,942	Swiss Re AG	59,059	0.06
CHF	31,307	Swisscom AG RegS <sup>^</sup>	17,428	0.02
CHF	78,833	Temenos AG RegS <sup>^</sup>	5,576	0.01
CHF	4,459,777	UBS Group AG RegS	136,463	0.14
CHF	33,859	VAT Group AG	12,808	0.01
CHF	195,209	Zurich Insurance Group AG	116,059	0.12
		<b>Total Switzerland</b>	<b>2,360,800</b>	<b>2.49</b>
<b>United Kingdom (30 June 2024: 3.53%)</b>				
GBP	1,290,710	3i Group Plc	57,611	0.06
GBP	345,053	Admiral Group Plc	11,426	0.01
GBP	1,630,336	Anglo American Plc	48,269	0.05
GBP	599,212	Antofagasta Plc <sup>^</sup>	11,932	0.01
GBP	565,188	Ashtead Group Plc <sup>^</sup>	35,144	0.04
GBP	431,709	Associated British Foods Plc	11,046	0.01
GBP	2,098,063	AstraZeneca Plc	275,059	0.29
USD	201,367	Atlassian Corp Ltd 'A'	49,009	0.05
GBP	1,075,874	Auto Trader Group Plc	10,685	0.01
GBP	3,120,047	Aviva Plc	18,319	0.02
GBP	3,995,972	BAE Systems Plc	57,477	0.06
GBP	20,196,156	Barclays Plc	67,825	0.07
GBP	1,869,032	Barratt Redrow Plc <sup>^</sup>	10,302	0.01
GBP	127,644	Berkeley Group Holdings Plc	6,235	0.01
GBP	20,285,990	BP Plc	99,846	0.11
GBP	2,728,092	British American Tobacco Plc <sup>^</sup>	98,400	0.10
GBP	9,814,001	BT Group Plc <sup>^</sup>	17,705	0.02
GBP	476,585	Bunzl Plc	19,673	0.02
GBP	7,456,620	Centrica Plc	12,476	0.01
USD	318,410	Coca-Cola Europacific Partners Plc	24,457	0.03
GBP	2,266,938	Compass Group Plc	75,577	0.08
GBP	153,744	Croda International Plc	6,518	0.01
GBP	2,983,491	Diageo Plc	94,814	0.10
GBP	245,491	Endeavour Mining Plc <sup>^</sup>	4,381	0.00
GBP	5,558,625	GSK Plc	93,738	0.10
GBP	9,885,112	Haleon Plc <sup>^</sup>	46,723	0.05
GBP	587,928	Halma Plc	19,800	0.02
GBP	382,806	Hargreaves Lansdown Plc	5,264	0.01
GBP	165,845	Hikma Pharmaceuticals Plc	4,140	0.00
GBP	24,602,394	HSBC Holdings Plc	241,967	0.26

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United Kingdom (30 June 2024: 3.53%) (continued)</b>				
GBP	1,178,673	Imperial Tobacco Group Plc	37,687	0.04
GBP	2,221,608	Informa Plc	22,214	0.02
GBP	215,777	InterContinental Hotels Group Plc	26,900	0.03
GBP	180,164	Intertek Group Plc	10,668	0.01
GBP	2,051,295	J Sainsbury Plc <sup>^</sup>	7,029	0.01
GBP	2,363,994	JD Sports Fashion Plc <sup>^</sup>	2,839	0.00
GBP	3,166,360	Kingfisher Plc <sup>^</sup>	9,862	0.01
GBP	872,268	Land Securities Group Plc (REIT) <sup>^</sup>	6,380	0.01
GBP	7,629,886	Legal & General Group Plc	21,959	0.02
GBP	87,827,144	Lloyds Banking Group Plc	60,255	0.06
GBP	646,528	London Stock Exchange Group Plc	91,376	0.10
GBP	3,344,491	M&G Plc	8,287	0.01
GBP	2,734,392	Marks & Spencer Group Plc	12,859	0.01
GBP	1,779,830	Melrose Industries Plc	12,344	0.01
GBP	554,500	Mondi Plc <sup>^</sup>	8,278	0.01
GBP	6,508,648	National Grid Plc	77,439	0.08
GBP	8,796,244	NatWest Group Plc	44,297	0.05
GBP	169,710	Next Plc	20,187	0.02
GBP	948,743	Pearson Plc	15,233	0.02
GBP	464,371	Persimmon Plc <sup>^</sup>	6,967	0.01
GBP	717,031	Phoenix Group Holdings Plc <sup>^</sup>	4,580	0.01
GBP	3,843,139	Prudential Plc	30,660	0.03
GBP	896,277	Reckitt Benckiser Group Plc	54,250	0.06
GBP	2,524,202	RELX Plc	114,724	0.12
GBP	3,220,535	Rentokil Initial Plc <sup>^</sup>	16,166	0.02
GBP	1,526,623	Rio Tinto Plc <sup>^</sup>	90,301	0.10
GBP	11,118,257	Rolls-Royce Holdings Plc	79,175	0.08
USD	452,323	Royalty Pharma Plc 'A'	11,539	0.01
GBP	1,244,300	Sage Group Plc	19,838	0.02
GBP	854,424	Schroders Plc <sup>^</sup>	3,463	0.00
GBP	1,621,610	Segro Plc (REIT)	14,241	0.02
GBP	385,015	Severn Trent Plc <sup>^</sup>	12,093	0.01
GBP	8,384,181	Shell Plc	259,989	0.28
GBP	1,055,493	Smith & Nephew Plc <sup>^</sup>	13,105	0.01
GBP	491,109	Smiths Group Plc	10,573	0.01
GBP	83,920	Spirax Group Plc	7,205	0.01
GBP	1,409,215	SSE Plc	28,309	0.03
GBP	3,090,801	Standard Chartered Plc	38,268	0.04
GBP	6,115,174	Taylor Wimpey Plc	9,351	0.01
GBP	9,261,889	Tesco Plc	42,721	0.05
GBP	3,373,903	Unilever Plc	192,175	0.20
GBP	1,044,437	United Utilities Group Plc	13,754	0.01
GBP	29,888,699	Vodafone Group Plc <sup>^</sup>	25,566	0.03
GBP	341,653	Whitbread Plc <sup>^</sup>	12,605	0.01
GBP	808,873	Wise Plc 'A' <sup>^</sup>	10,799	0.01
		<b>Total United Kingdom</b>	<b>3,154,328</b>	<b>3.33</b>
<b>United States (30 June 2024: 69.47%)</b>				
USD	747,816	3M Co	96,536	0.10
USD	201,913	A O Smith Corp	13,772	0.01
USD	2,353,872	Abbott Laboratories	266,246	0.28
USD	2,388,609	AbbVie Inc	424,456	0.45
USD	600,545	Adobe Inc	267,050	0.28
USD	2,178,621	Advanced Micro Devices Inc	263,156	0.28
USD	175,643	AECOM	18,762	0.02
USD	866,790	AES Corp <sup>^</sup>	11,156	0.01
USD	735,871	Aflac Inc <sup>^</sup>	76,118	0.08
USD	403,627	Agilent Technologies Inc	54,223	0.06
USD	293,963	Air Products and Chemicals Inc <sup>^</sup>	85,261	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	599,880	Airbnb Inc 'A'	78,830	0.08
USD	212,950	Akamai Technologies Inc <sup>^</sup>	20,369	0.02
USD	152,180	Albemarle Corp <sup>^</sup>	13,100	0.01
USD	385,290	Albertsons Cos Inc 'A'	7,567	0.01
USD	206,734	Alexandria Real Estate Equities Inc (REIT)	20,167	0.02
USD	98,113	Align Technology Inc	20,458	0.02
USD	373,139	Alliant Energy Corp <sup>^</sup>	22,067	0.02
USD	356,660	Allstate Corp	68,760	0.07
USD	420,003	Ally Financial Inc	15,124	0.02
USD	171,504	Alnylam Pharmaceuticals Inc <sup>^</sup>	40,357	0.04
USD	7,917,561	Alphabet Inc 'A'	1,498,794	1.58
USD	6,793,118	Alphabet Inc 'C'	1,293,681	1.37
USD	2,331,467	Altria Group Inc	121,912	0.13
USD	12,765,672	Amazon.com Inc	2,800,661	2.96
USD	339,322	Ameren Corp <sup>^</sup>	30,247	0.03
USD	688,598	American Electric Power Co Inc	63,509	0.07
USD	777,340	American Express Co <sup>^</sup>	230,707	0.24
USD	106,901	American Financial Group Inc	14,638	0.02
USD	413,659	American Homes 4 Rent (REIT) 'A'	15,479	0.02
USD	907,638	American International Group Inc	66,076	0.07
USD	634,533	American Tower Corp (REIT)	116,380	0.12
USD	262,960	American Water Works Co Inc	32,736	0.03
USD	132,599	Ameriprise Financial Inc	70,600	0.07
USD	313,630	AMETEK Inc	56,535	0.06
USD	724,683	Amgen Inc	188,881	0.20
USD	1,601,922	Amphenol Corp 'A'	111,253	0.12
USD	665,715	Analog Devices Inc <sup>^</sup>	141,438	0.15
USD	628,196	Annaly Capital Management Inc (REIT) <sup>^</sup>	11,496	0.01
USD	120,081	ANSYS Inc	40,507	0.04
USD	458,234	APA Corp <sup>^</sup>	10,581	0.01
USD	523,844	Apollo Global Management Inc <sup>^</sup>	86,518	0.09
USD	20,547,244	Apple Inc	5,145,441	5.44
USD	1,121,586	Applied Materials Inc	182,404	0.19
USD	280,983	AppLovin Corp 'A' <sup>^</sup>	90,991	0.10
USD	708,836	Archer-Daniels-Midland Co	35,810	0.04
USD	235,042	Ares Management Corp 'A' <sup>^</sup>	41,609	0.04
USD	1,416,058	Arista Networks Inc	156,517	0.17
USD	336,972	Arthur J Gallagher & Co	95,649	0.10
USD	37,779	Aspen Technology Inc <sup>^</sup>	9,431	0.01
USD	63,502	Assurant Inc	13,540	0.01
USD	9,702,626	AT&T Inc	220,929	0.23
USD	204,971	Atmos Energy Corp <sup>^</sup>	28,546	0.03
USD	290,512	Autodesk Inc	85,867	0.09
USD	546,567	Automatic Data Processing Inc	159,997	0.17
USD	23,731	AutoZone Inc	75,987	0.08
USD	192,600	AvalonBay Communities Inc (REIT)	42,366	0.04
USD	1,018,061	Avantor Inc <sup>^</sup>	21,451	0.02
USD	112,258	Avery Dennison Corp	21,007	0.02
USD	97,037	Axon Enterprise Inc <sup>^</sup>	57,671	0.06
USD	1,337,180	Baker Hughes Co	54,851	0.06
USD	410,815	Ball Corp <sup>^</sup>	22,648	0.02
USD	9,438,811	Bank of America Corp	414,836	0.44
USD	998,085	Bank of New York Mellon Corp	76,683	0.08
USD	651,914	Baxter International Inc <sup>^</sup>	19,010	0.02
USD	383,421	Becton Dickinson & Co	86,987	0.09
USD	215,698	Bentley Systems Inc 'B' <sup>^</sup>	10,073	0.01
USD	1,791,278	Berkshire Hathaway Inc 'B'	811,950	0.86
USD	267,673	Best Buy Co Inc <sup>^</sup>	22,966	0.02
USD	187,585	Biogen Inc	28,685	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	264,415	BioMarin Pharmaceutical Inc <sup>^</sup>	17,380	0.02
USD	30,659	Bio-Rad Laboratories Inc 'A' <sup>^</sup>	10,072	0.01
USD	201,743	Bio-Techne Corp	14,532	0.02
USD	200,606	BlackRock Inc <sup>^</sup>	205,643	0.22
USD	969,826	Blackstone Inc <sup>^</sup>	167,217	0.18
USD	750,331	Block Inc	63,771	0.07
USD	984,248	Boeing Co <sup>^</sup>	174,212	0.18
USD	45,318	Booking Holdings Inc	225,159	0.24
USD	186,613	Booz Allen Hamilton Holding Corp	24,017	0.03
USD	1,994,521	Boston Scientific Corp	178,151	0.19
USD	2,792,868	Bristol-Myers Squibb Co	157,965	0.17
USD	5,981,083	Broadcom Inc	1,386,654	1.46
USD	148,423	Broadridge Financial Solutions Inc	33,557	0.04
USD	319,645	Brown & Brown Inc	32,610	0.03
USD	248,108	Brown-Forman Corp 'B' <sup>^</sup>	9,423	0.01
USD	154,816	Builders FirstSource Inc <sup>^</sup>	22,128	0.02
USD	87,690	Burlington Stores Inc <sup>^</sup>	24,997	0.03
USD	195,366	BXP Inc (REIT)	14,527	0.02
USD	368,397	Cadence Design Systems Inc	110,689	0.12
USD	151,553	Camden Property Trust (REIT)	17,586	0.02
USD	496,988	Capital One Financial Corp	88,623	0.09
USD	357,600	Cardinal Health Inc	42,293	0.04
USD	66,916	Carlisle Cos Inc	24,681	0.03
USD	318,446	Carlyle Group Inc <sup>^</sup>	16,078	0.02
USD	214,017	CarMax Inc <sup>^</sup>	17,498	0.02
USD	1,081,854	Carrier Global Corp	73,847	0.08
USD	154,090	Carvana Co	31,336	0.03
USD	655,422	Caterpillar Inc	237,761	0.25
USD	138,212	Cboe Global Markets Inc	27,007	0.03
USD	416,042	CBRE Group Inc 'A'	54,622	0.06
USD	175,985	CDW Corp	30,628	0.03
USD	161,767	Celanese Corp	11,196	0.01
USD	244,971	Cencora Inc	55,040	0.06
USD	711,718	Centene Corp	43,116	0.05
USD	823,198	CenterPoint Energy Inc <sup>^</sup>	26,120	0.03
USD	237,852	CF Industries Holdings Inc	20,294	0.02
USD	185,803	CH Robinson Worldwide Inc	19,197	0.02
USD	66,292	Charles River Laboratories International Inc <sup>^</sup>	12,237	0.01
USD	2,163,842	Charles Schwab Corp	160,146	0.17
USD	128,342	Charter Communications Inc 'A' <sup>^</sup>	43,992	0.05
USD	305,046	Cheniere Energy Inc	65,545	0.07
USD	2,348,076	Chevron Corp <sup>^</sup>	340,095	0.36
USD	1,846,373	Chipotle Mexican Grill Inc	111,336	0.12
USD	339,913	Church & Dwight Co Inc	35,592	0.04
USD	377,778	Cigna Group	104,320	0.11
USD	200,408	Cincinnati Financial Corp	28,799	0.03
USD	490,800	Cintas Corp	89,669	0.09
USD	5,423,748	Cisco Systems Inc	321,086	0.34
USD	2,581,661	Citigroup Inc	181,723	0.19
USD	565,102	Citizens Financial Group Inc	24,729	0.03
USD	167,049	Clorox Co	27,130	0.03
USD	408,818	Cloudflare Inc 'A' <sup>^</sup>	44,022	0.05
USD	475,732	CME Group Inc	110,479	0.12
USD	419,949	CMS Energy Corp	27,990	0.03
USD	5,536,335	Coca-Cola Co	344,692	0.36
USD	651,034	Cognizant Technology Solutions Corp 'A'	50,065	0.05
USD	250,095	Coinbase Global Inc 'A'	62,099	0.07
USD	1,065,680	Colgate-Palmolive Co	96,881	0.10
USD	5,222,068	Comcast Corp 'A'	195,984	0.21

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	698,889	Conagra Brands Inc <sup>^</sup>	19,394	0.02
USD	1,774,422	ConocoPhillips	175,969	0.19
USD	485,119	Consolidated Edison Inc	43,287	0.05
USD	227,813	Constellation Brands Inc 'A'	50,347	0.05
USD	436,110	Constellation Energy Corp	97,562	0.10
USD	281,819	Cooper Cos Inc	25,908	0.03
USD	1,149,201	Copart Inc	65,953	0.07
USD	1,042,110	Corning Inc	49,521	0.05
USD	98,270	Corpay Inc	33,257	0.04
USD	976,713	Corteva Inc <sup>^</sup>	55,634	0.06
USD	545,957	CoStar Group Inc <sup>^</sup>	39,085	0.04
USD	596,090	Costco Wholesale Corp	546,179	0.58
USD	1,009,430	Coterra Energy Inc <sup>^</sup>	25,781	0.03
USD	304,448	Crowdstrike Holdings Inc 'A' <sup>^</sup>	104,170	0.11
USD	598,466	Crown Castle Inc (REIT)	54,317	0.06
USD	174,901	Crown Holdings Inc	14,463	0.02
USD	2,675,673	CSX Corp	86,344	0.09
USD	194,104	Cummins Inc	67,665	0.07
USD	1,692,608	CVS Health Corp	75,981	0.08
USD	878,473	Danaher Corp	201,653	0.21
USD	159,279	Darden Restaurants Inc <sup>^</sup>	29,736	0.03
USD	366,020	Datadog Inc 'A' <sup>^</sup>	52,301	0.06
USD	74,876	DaVita Inc <sup>^</sup>	11,198	0.01
USD	215,174	Dayforce Inc <sup>^</sup>	15,630	0.02
USD	204,314	Deckers Outdoor Corp	41,494	0.04
USD	354,266	Deere & Co <sup>^</sup>	150,103	0.16
USD	429,026	Dell Technologies Inc 'C' <sup>^</sup>	49,441	0.05
USD	207,151	Delta Air Lines Inc	12,533	0.01
USD	844,391	Devon Energy Corp	27,637	0.03
USD	523,276	Dexcom Inc	40,695	0.04
USD	241,797	Diamondback Energy Inc	39,614	0.04
USD	81,779	Dick's Sporting Goods Inc <sup>^</sup>	18,714	0.02
USD	439,356	Digital Realty Trust Inc (REIT)	77,911	0.08
USD	340,268	Discover Financial Services	58,945	0.06
USD	260,406	DocuSign Inc <sup>^</sup>	23,421	0.02
USD	299,012	Dollar General Corp	22,671	0.02
USD	282,693	Dollar Tree Inc	21,185	0.02
USD	1,128,753	Dominion Energy Inc	60,795	0.06
USD	46,783	Domino's Pizza Inc <sup>^</sup>	19,638	0.02
USD	413,553	DoorDash Inc 'A'	69,374	0.07
USD	201,237	Dover Corp	37,752	0.04
USD	964,682	Dow Inc	38,713	0.04
USD	405,587	DR Horton Inc	56,709	0.06
USD	555,317	DraftKings Inc 'A' <sup>^</sup>	20,658	0.02
USD	282,307	DTE Energy Co	34,089	0.04
USD	1,045,677	Duke Energy Corp	112,661	0.12
USD	602,498	DuPont de Nemours Inc	45,940	0.05
USD	389,679	Dynatrace Inc	21,179	0.02
USD	144,104	Eastman Chemical Co <sup>^</sup>	13,160	0.01
USD	701,200	eBay Inc <sup>^</sup>	43,439	0.05
USD	348,764	Ecolab Inc	81,722	0.09
USD	518,226	Edison International	41,375	0.04
USD	779,445	Edwards Lifesciences Corp	57,702	0.06
USD	360,130	Electronic Arts Inc	52,687	0.06
USD	312,578	Elevance Health Inc	115,310	0.12
USD	1,092,574	Eli Lilly & Co	843,467	0.89
USD	63,457	EMCOR Group Inc	28,803	0.03
USD	767,237	Emerson Electric Co <sup>^</sup>	95,084	0.10
USD	188,536	Enphase Energy Inc	12,949	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	212,232	Entegris Inc <sup>^</sup>	21,024	0.02
USD	559,453	Entergy Corp <sup>^</sup>	42,418	0.04
USD	785,008	EOG Resources Inc <sup>^</sup>	96,226	0.10
USD	68,777	EPAM Systems Inc	16,081	0.02
USD	761,102	EQT Corp <sup>^</sup>	35,094	0.04
USD	166,144	Equifax Inc <sup>^</sup>	42,342	0.04
USD	128,880	Equinix Inc (REIT)	121,520	0.13
USD	459,041	Equitable Holdings Inc	21,653	0.02
USD	227,727	Equity LifeStyle Properties Inc (REIT)	15,167	0.02
USD	480,295	Equity Residential (REIT)	34,466	0.04
USD	37,106	Erie Indemnity Co 'A'	15,296	0.02
USD	352,648	Essential Utilities Inc <sup>^</sup>	12,808	0.01
USD	80,900	Essex Property Trust Inc (REIT)	23,092	0.02
USD	297,496	Estee Lauder Cos Inc 'A'	22,306	0.02
USD	301,947	Evergy Inc	18,585	0.02
USD	500,167	Eversource Energy	28,725	0.03
USD	217,562	Exact Sciences Corp <sup>^</sup>	12,225	0.01
USD	1,337,160	Exelon Corp	50,331	0.05
USD	276,524	Expand Energy Corp <sup>^</sup>	27,528	0.03
USD	184,312	Expedia Group Inc	34,343	0.04
USD	181,517	Expeditors International of Washington Inc	20,107	0.02
USD	277,142	Extra Space Storage Inc (REIT)	41,460	0.04
USD	6,004,535	Exxon Mobil Corp	645,908	0.68
USD	82,628	F5 Inc	20,778	0.02
USD	52,384	FactSet Research Systems Inc <sup>^</sup>	25,159	0.03
USD	32,727	Fair Isaac Corp	65,157	0.07
USD	776,149	Fastenal Co <sup>^</sup>	55,813	0.06
USD	322,835	FedEx Corp	90,823	0.10
USD	279,667	Ferguson Enterprises Inc	48,542	0.05
USD	270,952	Fidelity National Financial Inc	15,211	0.02
USD	738,054	Fidelity National Information Services Inc <sup>^</sup>	59,613	0.06
USD	930,798	Fifth Third Bancorp <sup>^</sup>	39,354	0.04
USD	14,254	First Citizens BancShares Inc 'A' <sup>^</sup>	30,119	0.03
USD	141,287	First Solar Inc <sup>^</sup>	24,900	0.03
USD	793,118	FirstEnergy Corp <sup>^</sup>	31,550	0.03
USD	778,214	Fiserv Inc <sup>^</sup>	159,861	0.17
USD	5,405,088	Ford Motor Co <sup>^</sup>	53,510	0.06
USD	893,995	Fortinet Inc	84,465	0.09
USD	490,405	Fortive Corp	36,780	0.04
USD	202,022	Fortune Brands Innovations Inc <sup>^</sup>	13,804	0.01
USD	361,615	Fox Corp 'A'	17,567	0.02
USD	194,208	Fox Corp 'B'	8,883	0.01
USD	441,638	Franklin Resources Inc	8,961	0.01
USD	1,894,330	Freeport-McMoRan Inc	72,136	0.08
USD	339,335	Gaming and Leisure Properties Inc (REIT) <sup>^</sup>	16,342	0.02
USD	100,564	Gartner Inc	48,720	0.05
USD	597,489	GE Healthcare Inc <sup>^</sup>	46,712	0.05
USD	361,169	GE Vernova Inc	118,799	0.13
USD	802,739	Gen Digital Inc	21,979	0.02
USD	315,784	General Dynamics Corp	83,206	0.09
USD	1,480,910	General Electric Co	247,001	0.26
USD	769,663	General Mills Inc	49,081	0.05
USD	1,554,423	General Motors Co	82,804	0.09
USD	188,470	Genuine Parts Co <sup>^</sup>	22,006	0.02
USD	1,669,024	Gilead Sciences Inc	154,168	0.16
USD	345,085	Global Payments Inc	38,670	0.04
USD	197,415	GoDaddy Inc 'A'	38,964	0.04
USD	426,652	Goldman Sachs Group Inc	244,309	0.26
USD	223,692	Graco Inc	18,855	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	1,127,366	Halliburton Co	30,653	0.03
USD	417,038	Hartford Financial Services Group Inc	45,624	0.05
USD	261,033	HCA Healthcare Inc	78,349	0.08
USD	946,449	Healthpeak Properties Inc (REIT)	19,185	0.02
USD	60,025	HEICO Corp <sup>^</sup>	14,270	0.02
USD	100,002	HEICO Corp 'A'	18,608	0.02
USD	200,862	Henry Schein Inc <sup>^</sup>	13,900	0.01
USD	188,240	Hershey Co <sup>^</sup>	31,878	0.03
USD	380,964	Hess Corp	50,672	0.05
USD	1,863,925	Hewlett Packard Enterprise Co <sup>^</sup>	39,795	0.04
USD	215,775	HF Sinclair Corp	7,563	0.01
USD	333,266	Hilton Worldwide Holdings Inc	82,370	0.09
USD	361,900	Hologic Inc	26,089	0.03
USD	1,334,880	Home Depot Inc	519,255	0.55
USD	873,266	Honeywell International Inc <sup>^</sup>	197,262	0.21
USD	355,634	Hormel Foods Corp	11,156	0.01
USD	1,007,130	Host Hotels & Resorts Inc (REIT) <sup>^</sup>	17,645	0.02
USD	517,320	Howmet Aerospace Inc	56,579	0.06
USD	1,319,845	HP Inc <sup>^</sup>	43,067	0.05
USD	69,950	Hubbell Inc <sup>^</sup>	29,301	0.03
USD	60,848	HubSpot Inc <sup>^</sup>	42,397	0.04
USD	161,203	Humana Inc <sup>^</sup>	40,899	0.04
USD	1,945,584	Huntington Bancshares Inc	31,655	0.03
USD	59,807	Huntington Ingalls Industries Inc <sup>^</sup>	11,302	0.01
USD	63,893	Hyatt Hotels Corp 'A' <sup>^</sup>	10,030	0.01
USD	96,260	IDEX Corp	20,146	0.02
USD	112,201	IDEXX Laboratories Inc	46,388	0.05
USD	407,466	Illinois Tool Works Inc	103,317	0.11
USD	216,864	illumina Inc <sup>^</sup>	28,980	0.03
USD	226,845	Incyte Corp	15,668	0.02
USD	532,185	Ingersoll Rand Inc <sup>^</sup>	48,141	0.05
USD	89,591	Insulet Corp <sup>^</sup>	23,390	0.02
USD	5,795,422	Intel Corp	116,198	0.12
USD	776,344	Intercontinental Exchange Inc	115,683	0.12
USD	1,242,585	International Business Machines Corp	273,157	0.29
USD	322,738	International Flavors & Fragrances Inc	27,287	0.03
USD	494,323	International Paper Co <sup>^</sup>	26,604	0.03
USD	514,096	Interpublic Group of Cos Inc	14,405	0.02
USD	379,053	Intuit Inc	238,235	0.25
USD	479,958	Intuitive Surgical Inc	250,519	0.26
USD	793,031	Invitation Homes Inc (REIT)	25,353	0.03
USD	246,591	IQVIA Holdings Inc	48,458	0.05
USD	399,578	Iron Mountain Inc (REIT)	42,000	0.04
USD	138,132	J M Smucker Co <sup>^</sup>	15,211	0.02
USD	173,766	Jabil Inc <sup>^</sup>	25,005	0.03
USD	99,693	Jack Henry & Associates Inc	17,476	0.02
USD	173,408	Jacobs Solutions Inc	23,171	0.02
USD	112,555	JB Hunt Transport Services Inc	19,209	0.02
USD	3,256,069	Johnson & Johnson	470,893	0.50
USD	3,845,185	JPMorgan Chase & Co	921,729	0.97
USD	474,469	Juniper Networks Inc	17,769	0.02
USD	403,899	Kellanova	32,704	0.03
USD	2,576,115	Kenvue Inc <sup>^</sup>	55,000	0.06
USD	1,550,393	Keurig Dr Pepper Inc	49,799	0.05
USD	1,285,657	KeyCorp	22,036	0.02
USD	240,574	Keysight Technologies Inc	38,643	0.04
USD	445,073	Kimberly-Clark Corp	58,322	0.06
USD	843,662	Kimco Realty Corp (REIT) <sup>^</sup>	19,767	0.02
USD	2,705,773	Kinder Morgan Inc	74,138	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	833,213	KKR & Co Inc <sup>^</sup>	123,241	0.13
USD	183,042	KLA Corp	115,338	0.12
USD	254,442	Knight-Swift Transportation Holdings Inc <sup>^</sup>	13,496	0.01
USD	1,237,123	Kraft Heinz Co <sup>^</sup>	37,992	0.04
USD	939,915	Kroger Co <sup>^</sup>	57,476	0.06
USD	246,566	L3Harris Technologies Inc	51,848	0.05
USD	124,237	Labcorp Holdings Inc	28,490	0.03
USD	1,776,936	Lam Research Corp	128,348	0.14
USD	199,634	Lamb Weston Holdings Inc <sup>^</sup>	13,342	0.01
USD	511,612	Las Vegas Sands Corp <sup>^</sup>	26,276	0.03
USD	188,150	Leidos Holdings Inc	27,105	0.03
USD	313,632	Lennar Corp 'A'	42,770	0.05
USD	46,718	Lennox International Inc <sup>^</sup>	28,465	0.03
USD	268,255	Liberty Media Corp-Liberty Formula One 'C' <sup>^</sup>	24,857	0.03
USD	215,058	Live Nation Entertainment Inc <sup>^</sup>	27,850	0.03
USD	357,275	LKQ Corp <sup>^</sup>	13,130	0.01
USD	288,492	Lockheed Martin Corp	140,190	0.15
USD	242,136	Loews Corp	20,506	0.02
USD	762,224	Lowe's Cos Inc	188,117	0.20
USD	102,899	LPL Financial Holdings Inc	33,598	0.04
USD	154,524	Lululemon Athletica Inc <sup>^</sup>	59,092	0.06
USD	230,709	M&T Bank Corp <sup>^</sup>	43,376	0.05
USD	81,946	Manhattan Associates Inc <sup>^</sup>	22,145	0.02
USD	452,701	Marathon Petroleum Corp	63,152	0.07
USD	18,239	Markel Group Inc	31,485	0.03
USD	46,528	MarketAxess Holdings Inc	10,517	0.01
USD	323,034	Marriott International Inc 'A'	90,107	0.10
USD	667,457	Marsh & McLennan Cos Inc	141,775	0.15
USD	85,293	Martin Marietta Materials Inc	44,054	0.05
USD	1,169,082	Marvell Technology Inc	129,125	0.14
USD	299,022	Masco Corp	21,700	0.02
USD	1,120,952	Mastercard Inc 'A'	590,260	0.62
USD	377,300	Match Group Inc <sup>^</sup>	12,341	0.01
USD	337,650	McCormick & Co Inc	25,742	0.03
USD	974,957	McDonald's Corp <sup>^</sup>	282,630	0.30
USD	176,749	McKesson Corp	100,731	0.11
USD	62,403	MercadoLibre Inc	106,113	0.11
USD	3,426,367	Merck & Co Inc	340,855	0.36
USD	2,953,454	Meta Platforms Inc 'A'	1,729,277	1.83
USD	788,897	MetLife Inc <sup>^</sup>	64,595	0.07
USD	27,037	Mettler-Toledo International Inc	33,085	0.04
USD	292,107	MGM Resorts International <sup>^</sup>	10,122	0.01
USD	716,282	Microchip Technology Inc	41,079	0.04
USD	1,491,376	Micron Technology Inc <sup>^</sup>	125,514	0.13
USD	9,548,881	Microsoft Corp	4,024,853	4.25
USD	247,317	MicroStrategy Inc 'A' <sup>^</sup>	71,628	0.08
USD	176,618	Mid-America Apartment Communities Inc (REIT)	27,300	0.03
USD	437,420	Moderna Inc <sup>^</sup>	18,188	0.02
USD	75,660	Molina Healthcare Inc	22,021	0.02
USD	243,885	Molson Coors Beverage Co 'B' <sup>^</sup>	13,979	0.01
USD	1,816,406	Mondelez International Inc 'A'	108,494	0.11
USD	90,926	MongoDB Inc	21,168	0.02
USD	64,008	Monolithic Power Systems Inc	37,874	0.04
USD	974,843	Monster Beverage Corp	51,238	0.05
USD	223,691	Moody's Corp	105,889	0.11
USD	1,658,262	Morgan Stanley	208,477	0.22
USD	494,082	Mosaic Co <sup>^</sup>	12,145	0.01
USD	225,993	Motorola Solutions Inc	104,461	0.11
USD	105,907	MSCI Inc	63,545	0.07



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	586,639	Nasdaq Inc	45,353	0.05
USD	259,232	NetApp Inc	30,092	0.03
USD	581,740	Netflix Inc	518,516	0.55
USD	152,403	Neurocrine Biosciences Inc	20,803	0.02
USD	1,562,781	Newmont Corp	58,167	0.06
USD	486,390	News Corp 'A'	13,395	0.01
USD	2,767,440	NextEra Energy Inc	198,398	0.21
USD	1,639,972	NIKE Inc 'B'	124,097	0.13
USD	630,614	NiSource Inc <sup>^</sup>	23,181	0.02
USD	72,424	Nordson Corp <sup>^</sup>	15,154	0.02
USD	305,251	Norfolk Southern Corp	71,642	0.08
USD	260,351	Northern Trust Corp	26,686	0.03
USD	192,932	Northrop Grumman Corp	90,541	0.10
USD	290,563	NRG Energy Inc <sup>^</sup>	26,215	0.03
USD	344,424	Nucor Corp	40,198	0.04
USD	341,462	Nutanix Inc 'A' <sup>^</sup>	20,891	0.02
USD	33,150,679	NVIDIA Corp	4,451,805	4.70
USD	4,450	NVR Inc	36,396	0.04
USD	882,900	Occidental Petroleum Corp <sup>^</sup>	43,624	0.05
USD	223,987	Okta Inc <sup>^</sup>	17,650	0.02
USD	259,397	Old Dominion Freight Line Inc	45,758	0.05
USD	269,263	Omnicom Group Inc <sup>^</sup>	23,167	0.02
USD	560,872	ON Semiconductor Corp	35,363	0.04
USD	765,717	ONEOK Inc <sup>^</sup>	76,878	0.08
USD	2,239,099	Oracle Corp	373,123	0.39
USD	80,302	O'Reilly Automotive Inc	95,222	0.10
USD	542,897	Otis Worldwide Corp <sup>^</sup>	50,278	0.05
USD	339,577	Ovintiv Inc	13,753	0.01
USD	114,277	Owens Corning	19,464	0.02
USD	705,129	PACCAR Inc <sup>^</sup>	73,348	0.08
USD	121,936	Packaging Corp of America	27,451	0.03
USD	2,741,611	Palantir Technologies Inc 'A' <sup>^</sup>	207,348	0.22
USD	869,196	Palo Alto Networks Inc	158,159	0.17
USD	169,488	Parker-Hannifin Corp	107,799	0.11
USD	439,301	Paychex Inc	61,599	0.07
USD	66,274	Paycom Software Inc <sup>^</sup>	13,584	0.01
USD	1,345,634	PayPal Holdings Inc	114,850	0.12
USD	1,847,897	PepsiCo Inc	280,991	0.30
USD	7,634,261	Pfizer Inc	202,537	0.21
USD	2,692,846	PG&E Corp <sup>^</sup>	54,342	0.06
USD	2,082,694	Philip Morris International Inc	250,652	0.26
USD	553,361	Phillips 66	63,044	0.07
USD	804,572	Pinterest Inc 'A'	23,333	0.02
USD	545,513	PNC Financial Services Group Inc	105,202	0.11
USD	50,777	Pool Corp <sup>^</sup>	17,312	0.02
USD	315,076	PPG Industries Inc	37,636	0.04
USD	959,718	PPL Corp	31,152	0.03
USD	336,090	Principal Financial Group Inc	26,017	0.03
USD	3,192,701	Procter & Gamble Co	535,256	0.57
USD	785,811	Progressive Corp	188,288	0.20
USD	1,255,076	Prologis Inc (REIT)	132,662	0.14
USD	470,910	Prudential Financial Inc	55,817	0.06
USD	171,301	PTC Inc	31,497	0.03
USD	679,641	Public Service Enterprise Group Inc	57,423	0.06
USD	209,906	Public Storage (REIT)	62,854	0.07
USD	291,863	PulteGroup Inc	31,784	0.03
USD	418,089	Pure Storage Inc 'A' <sup>^</sup>	25,683	0.03
USD	148,062	Qorvo Inc <sup>^</sup>	10,354	0.01
USD	1,517,038	QUALCOMM Inc	233,047	0.25

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	199,906	Quanta Services Inc <sup>^</sup>	63,180	0.07
USD	155,302	Quest Diagnostics Inc	23,429	0.02
USD	255,954	Raymond James Financial Inc	39,757	0.04
USD	1,180,100	Realty Income Corp (REIT)	63,029	0.07
USD	272,139	Regency Centers Corp (REIT)	20,119	0.02
USD	144,786	Regeneron Pharmaceuticals Inc	103,135	0.11
USD	1,281,484	Regions Financial Corp <sup>^</sup>	30,141	0.03
USD	76,582	Reliance Inc	20,620	0.02
USD	293,449	Republic Services Inc	59,036	0.06
USD	199,922	ResMed Inc <sup>^</sup>	45,720	0.05
USD	159,389	Revvity Inc <sup>^</sup>	17,789	0.02
USD	864,326	Rivian Automotive Inc 'A' <sup>^</sup>	11,496	0.01
USD	787,545	Robinhood Markets Inc 'A'	29,344	0.03
USD	691,463	ROBLOX Corp 'A'	40,008	0.04
USD	155,759	Rockwell Automation Inc <sup>^</sup>	44,514	0.05
USD	147,405	Roku Inc <sup>^</sup>	10,958	0.01
USD	431,774	Rollins Inc <sup>^</sup>	20,013	0.02
USD	144,645	Roper Technologies Inc	75,194	0.08
USD	447,040	Ross Stores Inc	67,624	0.07
USD	174,397	RPM International Inc	21,461	0.02
USD	1,787,277	RTX Corp	206,824	0.22
USD	435,703	S&P Global Inc	216,993	0.23
USD	1,291,757	Salesforce Inc	431,873	0.46
USD	232,817	Samsara Inc 'A'	10,172	0.01
USD	144,132	SBA Communications Corp (REIT)	29,374	0.03
USD	181,172	SEI Investments Co	14,943	0.02
USD	867,227	Sempra	76,073	0.08
USD	277,300	ServiceNow Inc	293,971	0.31
USD	324,328	Sherwin-Williams Co	110,249	0.12
USD	441,538	Simon Property Group Inc (REIT)	76,037	0.08
USD	218,613	Skyworks Solutions Inc <sup>^</sup>	19,387	0.02
USD	1,398,924	Snap Inc 'A' <sup>^</sup>	15,066	0.02
USD	70,835	Snap-on Inc <sup>^</sup>	24,047	0.03
USD	405,119	Snowflake Inc 'A'	62,554	0.07
USD	182,486	Solventum Corp <sup>^</sup>	12,055	0.01
USD	1,488,286	Southern Co	122,516	0.13
USD	213,292	Southwest Airlines Co <sup>^</sup>	7,171	0.01
USD	306,938	SS&C Technologies Holdings Inc	23,260	0.02
USD	191,325	Stanley Black & Decker Inc	15,361	0.02
USD	1,533,131	Starbucks Corp <sup>^</sup>	139,898	0.15
USD	424,081	State Street Corp	41,624	0.04
USD	212,664	Steel Dynamics Inc <sup>^</sup>	24,259	0.03
USD	463,606	Stryker Corp	166,921	0.18
USD	164,546	Sun Communities Inc (REIT)	20,234	0.02
USD	721,132	Super Micro Computer Inc <sup>^</sup>	21,980	0.02
USD	536,849	Synchrony Financial	34,895	0.04
USD	207,341	Synopsys Inc	100,635	0.11
USD	695,423	Sysco Corp <sup>^</sup>	53,172	0.06
USD	279,488	T Rowe Price Group Inc	31,607	0.03
USD	232,682	Take-Two Interactive Software Inc	42,832	0.05
USD	281,138	Targa Resources Corp	50,183	0.05
USD	622,116	Target Corp <sup>^</sup>	84,098	0.09
USD	58,884	Teledyne Technologies Inc	27,330	0.03
USD	53,280	Teleflex Inc <sup>^</sup>	9,483	0.01
USD	224,100	Teradyne Inc <sup>^</sup>	28,219	0.03
USD	3,882,091	Tesla Inc	1,567,744	1.66
USD	1,229,216	Texas Instruments Inc	230,490	0.24
USD	26,397	Texas Pacific Land Corp <sup>^</sup>	29,194	0.03
USD	282,997	Textron Inc <sup>^</sup>	21,646	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	334,821	The Campbell's Company <sup>^</sup>	14,022	0.01
USD	514,709	Thermo Fisher Scientific Inc	267,767	0.28
USD	1,529,368	TJX Cos Inc	184,763	0.20
USD	708,537	T-Mobile US Inc	156,395	0.17
USD	491,498	Toast Inc 'A'	17,915	0.02
USD	138,809	Toro Co <sup>^</sup>	11,119	0.01
USD	682,865	Tractor Supply Co <sup>^</sup>	36,233	0.04
USD	603,114	Trade Desk Inc 'A'	70,884	0.07
USD	145,737	Tradeweb Markets Inc 'A'	19,080	0.02
USD	75,596	TransDigm Group Inc	95,801	0.10
USD	271,450	TransUnion	25,166	0.03
USD	302,796	Travelers Cos Inc	72,941	0.08
USD	366,585	Trimble Inc	25,903	0.03
USD	1,834,230	Truist Financial Corp	79,569	0.08
USD	216,944	Twilio Inc 'A'	23,447	0.02
USD	58,229	Tyler Technologies Inc	33,577	0.04
USD	415,201	Tyson Foods Inc 'A'	23,849	0.03
USD	2,518,667	Uber Technologies Inc	151,926	0.16
USD	399,131	UDR Inc (REIT)	17,326	0.02
USD	105,309	U-Haul Holding Co 'non-voting share' <sup>^</sup>	6,745	0.01
USD	65,666	Ulta Salon Cosmetics & Fragrance Inc	28,560	0.03
USD	825,391	Union Pacific Corp	188,222	0.20
USD	967,384	United Parcel Service Inc 'B'	121,987	0.13
USD	89,612	United Rentals Inc	63,126	0.07
USD	59,885	United Therapeutics Corp <sup>^</sup>	21,130	0.02
USD	1,244,777	UnitedHealth Group Inc	629,683	0.67
USD	85,083	Universal Health Services Inc 'B'	15,266	0.02
USD	2,105,926	US Bancorp	100,726	0.11
USD	443,526	Valero Energy Corp <sup>^</sup>	54,372	0.06
USD	213,442	Veeva Systems Inc 'A'	44,876	0.05
USD	518,528	Ventas Inc (REIT)	30,536	0.03
USD	334,933	Veralto Corp	34,113	0.04
USD	115,744	VeriSign Inc	23,954	0.03
USD	196,520	Verisk Analytics Inc	54,127	0.06
USD	5,679,154	Verizon Communications Inc	227,109	0.24
USD	350,630	Vertex Pharmaceuticals Inc	141,199	0.15
USD	497,600	Vertiv Holdings Co 'A'	56,532	0.06
USD	1,694,081	Viatis Inc <sup>^</sup>	21,091	0.02
USD	1,438,100	VICI Properties Inc (REIT)	42,007	0.04
USD	2,257,642	Visa Inc 'A' <sup>^</sup>	713,505	0.75
USD	487,753	Vistra Corp	67,247	0.07
USD	172,019	Vulcan Materials Co	44,248	0.05
USD	395,920	W R Berkley Corp	23,169	0.02
USD	996,205	Walgreens Boots Alliance Inc <sup>^</sup>	9,295	0.01
USD	5,954,171	Walmart Inc	537,959	0.57

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.66%) (continued)</b>				
<b>United States (30 June 2024: 69.47%) (continued)</b>				
USD	2,444,220	Walt Disney Co	272,164	0.29
USD	2,873,807	Warner Bros Discovery Inc <sup>^</sup>	30,376	0.03
USD	541,663	Waste Management Inc	109,302	0.12
USD	76,317	Waters Corp <sup>^</sup>	28,312	0.03
USD	43,873	Watsco Inc <sup>^</sup>	20,791	0.02
USD	418,615	WEC Energy Group Inc <sup>^</sup>	39,367	0.04
USD	4,600,467	Wells Fargo & Co	323,137	0.34
USD	809,634	Welltower Inc (REIT)	102,038	0.11
USD	101,312	West Pharmaceutical Services Inc	33,186	0.04
USD	448,298	Western Digital Corp <sup>^</sup>	26,732	0.03
USD	238,690	Westinghouse Air Brake Technologies Corp	45,253	0.05
USD	47,578	Westlake Corp	5,455	0.01
USD	965,609	Weyerhaeuser Co (REIT)	27,182	0.03
USD	1,638,688	Williams Cos Inc	88,686	0.09
USD	163,332	Williams-Sonoma Inc <sup>^</sup>	30,246	0.03
USD	280,006	Workday Inc 'A'	72,250	0.08
USD	284,634	WP Carey Inc (REIT) <sup>^</sup>	15,507	0.02
USD	58,171	WW Grainger Inc	61,315	0.06
USD	129,830	Wynn Resorts Ltd	11,186	0.01
USD	746,504	Xcel Energy Inc <sup>^</sup>	50,404	0.05
USD	313,716	Xylem Inc	36,397	0.04
USD	374,919	Yum! Brands Inc	50,299	0.05
USD	69,572	Zebra Technologies Corp 'A'	26,870	0.03
USD	188,682	Zillow Group Inc 'C' <sup>^</sup>	13,972	0.01
USD	274,994	Zimmer Biomet Holdings Inc	29,048	0.03
USD	614,740	Zoetis Inc	100,160	0.11
USD	322,941	Zoom Communications Inc <sup>^</sup>	26,355	0.03
USD	118,428	Zscaler Inc <sup>^</sup>	21,366	0.02
		<b>Total United States</b>	<b>67,530,979</b>	<b>71.34</b>
		<b>Total investments in equities</b>	<b>94,379,370</b>	<b>99.70</b>
<b>Rights (30 June 2024: 0.00%)</b>				
<b>Italy (30 June 2024: 0.00%)</b>				
<b>Warrants (30 June 2024: 0.00%)</b>				
<b>Canada (30 June 2024: 0.00%)</b>				
CAD	20,091	Constellation Software Inc <sup>^*/*</sup>	-	0.00
		<b>Total Canada</b>	<b>-</b>	<b>0.00</b>
		<b>Total investments in warrants</b>	<b>-</b>	<b>0.00</b>
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>94,379,370</b>	<b>99.70</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>Japan</b>					
88	JPY	15,365,688	Topix Index Futures March 2025	237	0.00
			<b>Total Japan</b>	<b>237</b>	<b>0.00</b>
			<b>Total unrealised gain on exchange traded futures contracts</b>	<b>237</b>	<b>0.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Exchange traded futures contracts (30 June 2024: 0.00%) (continued)</b>					
<b>Germany</b>					
386	EUR	19,977,685	Euro Stoxx 50 Index Futures March 2025	(468)	0.00
<b>Total Germany</b>				<b>(468)</b>	<b>0.00</b>
<b>United Kingdom</b>					
179	GBP	18,700,100	FTSE 100 Index Futures March 2025	(361)	0.00
<b>Total United Kingdom</b>				<b>(361)</b>	<b>0.00</b>
<b>United States</b>					
668	USD	204,115,447	S&P 500 E-Mini Index Futures March 2025	(5,862)	(0.01)
<b>Total United States</b>				<b>(5,862)</b>	<b>(0.01)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(6,691)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(6,454)</b>	<b>(0.01)</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.02)%</b>							
<b>Over-the-counter forward currency contracts<sup>9</sup> (30 June 2024: (0.02)%</b>							
<b>EUR Hedged (Dist)</b>							
CAD	542,530	EUR	362,270	State Street Bank and Trust Company	04/02/2025	2	0.00
DKK	8,126,335	EUR	1,090,082	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	17,830,097	AUD	29,783,305	State Street Bank and Trust Company	04/02/2025	46	0.00
EUR	22,658,490	CHF	21,132,849	State Street Bank and Trust Company	04/02/2025	97	0.00
EUR	489,632	NZD	903,343	State Street Bank and Trust Company	04/02/2025	2	0.00
EUR	3,909,609	SGD	5,515,188	State Street Bank and Trust Company	04/02/2025	5	0.00
GBP	1,019,125	EUR	1,225,196	State Street Bank and Trust Company	04/02/2025	6	0.00
HKD	1,078,742	EUR	133,401	State Street Bank and Trust Company	04/02/2025	-	0.00
ILS	101,860	EUR	26,772	State Street Bank and Trust Company	04/02/2025	-	0.00
JPY	268,504,575	EUR	1,649,681	State Street Bank and Trust Company	04/02/2025	4	0.00
NOK	418,303	EUR	35,351	State Street Bank and Trust Company	04/02/2025	-	0.00
SEK	1,145,393	EUR	99,737	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	18,353,263	EUR	17,633,241	State Street Bank and Trust Company	04/02/2025	71	0.00
<b>Total unrealised gain</b>						<b>233</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
CAD	442,049	GBP	245,522	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	13,666,571	AUD	27,445,326	State Street Bank and Trust Company	04/02/2025	118	0.00
GBP	28,717	CAD	51,608	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	17,365,155	CHF	19,471,436	State Street Bank and Trust Company	04/02/2025	186	0.00
GBP	5,976,471	DKK	53,581,439	State Street Bank and Trust Company	04/02/2025	31	0.00
GBP	59,970,599	EUR	72,099,274	State Street Bank and Trust Company	04/02/2025	334	0.00
GBP	3,556,674	HKD	34,579,468	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	42,932,248	JPY	8,401,349,143	State Street Bank and Trust Company	04/02/2025	119	0.00
GBP	375,249	NZD	832,346	State Street Bank and Trust Company	04/02/2025	3	0.00
GBP	6,389,014	SEK	88,224,432	State Street Bank and Trust Company	04/02/2025	1	0.00
GBP	3,079,574	SGD	5,222,834	State Street Bank and Trust Company	04/02/2025	22	0.00
GBP	586,539,071	USD	733,988,030	State Street Bank and Trust Company	04/02/2025	395	0.00
ILS	82,997	GBP	18,144	State Street Bank and Trust Company	04/02/2025	-	0.00
NOK	365,810	GBP	25,713	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>1,209</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>1,442</b>	<b>0.00</b>
<b>EUR Hedged (Dist)</b>							
AUD	1,494,912	EUR	894,990	State Street Bank and Trust Company	04/02/2025	(2)	0.00
CHF	667,342	EUR	715,548	State Street Bank and Trust Company	04/02/2025	(3)	0.00
EUR	30,230,386	CAD	45,280,916	State Street Bank and Trust Company	04/02/2025	(178)	0.00
EUR	7,804,968	DKK	58,189,058	State Street Bank and Trust Company	04/02/2025	(1)	0.00
EUR	35,208,409	GBP	29,285,615	State Street Bank and Trust Company	04/02/2025	(163)	0.00
EUR	4,640,448	HKD	37,527,207	State Street Bank and Trust Company	04/02/2025	(21)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: (0.02)%) (continued)</b>							
<b>EUR Hedged (Dist) (continued)</b>							
EUR	2,235,193	ILS	8,507,925	State Street Bank and Trust Company	04/02/2025	(20)	0.00
EUR	56,015,032	JPY	9,117,218,434	State Street Bank and Trust Company	04/02/2025	(128)	0.00
EUR	1,351,915	NOK	15,995,874	State Street Bank and Trust Company	04/02/2025	(7)	0.00
EUR	8,338,126	SEK	95,751,816	State Street Bank and Trust Company	04/02/2025	(35)	0.00
EUR	765,530,830	USD	796,831,089	State Street Bank and Trust Company	04/02/2025	(3,114)	0.00
NZD	10,817	EUR	5,863	State Street Bank and Trust Company	04/02/2025	-	0.00
SGD	65,917	EUR	46,727	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(3,672)</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
AUD	1,343,510	GBP	669,047	State Street Bank and Trust Company	04/02/2025	(6)	0.00
CHF	587,952	GBP	524,365	State Street Bank and Trust Company	04/02/2025	(6)	0.00
DKK	7,413,363	GBP	827,005	State Street Bank and Trust Company	04/02/2025	(4)	0.00
EUR	1,719,994	GBP	1,430,700	State Street Bank and Trust Company	04/02/2025	(8)	0.00
GBP	23,139,840	CAD	41,669,716	State Street Bank and Trust Company	04/02/2025	(35)	0.00
GBP	1,713,024	ILS	7,838,982	State Street Bank and Trust Company	04/02/2025	(8)	0.00
GBP	1,035,939	NOK	14,739,067	State Street Bank and Trust Company	04/02/2025	(1)	0.00
HKD	948,698	GBP	97,583	State Street Bank and Trust Company	04/02/2025	-	0.00
JPY	237,308,075	GBP	1,212,698	State Street Bank and Trust Company	04/02/2025	(3)	0.00
NZD	8,813	GBP	3,973	State Street Bank and Trust Company	04/02/2025	-	0.00
SEK	933,276	GBP	67,595	State Street Bank and Trust Company	04/02/2025	-	0.00
SGD	194,913	GBP	114,925	State Street Bank and Trust Company	04/02/2025	(1)	0.00
USD	15,703,028	GBP	12,548,872	State Street Bank and Trust Company	04/02/2025	(9)	0.00
<b>Total unrealised loss</b>						<b>(81)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(3,753)</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(2,311)</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	94,381,049	99.70
Total financial liabilities at fair value through profit or loss	(10,444)	(0.01)
Cash and margin cash	188,134	0.20
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)</b>
75,431,832	USD	BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>
<b>Total cash equivalents</b>		<b>75,432</b>
Other assets and liabilities		30,143
<b>Net asset value attributable to redeemable shareholders</b>		<b>94,664,314</b>
		<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Security fully or partially on loan.

<sup>§</sup>This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

<sup>¶</sup>Investments which are less than USD 500 have been rounded down to zero.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.64
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	0.36
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.98%)</b>				
<b>Government debt instruments (30 June 2024: 98.98%)</b>				
<b>Indonesia (30 June 2024: 19.70%)</b>				
IDR	19,198,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	1,147	1.22
IDR	53,431,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	3,232	3.44
IDR	6,499,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	396	0.42
IDR	6,000,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	360	0.38
IDR	62,353,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	3,772	4.01
IDR	43,811,000,000	Indonesia Treasury Bond, 6.62%, 15/05/2033	2,655	2.82
IDR	26,795,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	1,625	1.73
IDR	3,500,000,000	Indonesia Treasury Bond, 6.87%, 15/08/2051	211	0.22
IDR	8,500,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	529	0.56
IDR	10,433,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	649	0.69
IDR	15,458,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	989	1.05
IDR	38,647,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	2,489	2.65
IDR	4,700,000,000	Perusahaan Penerbit SBSN Indonesia, 8.87%, 15/11/2031	322	0.34
<b>Total Indonesia</b>			<b>18,376</b>	<b>19.53</b>
<b>Malaysia (30 June 2024: 18.05%)</b>				
MYR	900,000	Malaysia Government Bond, 2.63%, 15/04/2031	188	0.20
MYR	6,600,000	Malaysia Government Bond, 3.50%, 31/05/2027	1,477	1.57
MYR	3,500,000	Malaysia Government Bond, 3.58%, 15/07/2032	772	0.82
MYR	2,000,000	Malaysia Government Bond, 3.73%, 15/06/2028	449	0.48
MYR	5,000,000	Malaysia Government Bond, 3.76%, 22/05/2040	1,085	1.15
MYR	1,450,000	Malaysia Government Bond, 4.07%, 15/06/2050	320	0.34
MYR	5,100,000	Malaysia Government Bond, 4.25%, 31/05/2035	1,180	1.26
MYR	4,400,000	Malaysia Government Bond, 4.50%, 30/04/2029	1,019	1.08
MYR	6,900,000	Malaysia Government Bond, 4.50%, 15/04/2030	1,603	1.70
MYR	600,000	Malaysia Government Bond, 4.76%, 07/04/2037	145	0.15
MYR	950,000	Malaysia Government Bond, 4.89%, 08/06/2038	232	0.25
MYR	4,630,000	Malaysia Government Bond, 4.92%, 06/07/2048	1,157	1.23
MYR	6,000,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	1,324	1.41
MYR	6,400,000	Malaysia Government Investment Issue, 4.07%, 30/09/2026	1,449	1.54
MYR	2,300,000	Malaysia Government Investment Issue, 4.25%, 30/09/2030	528	0.56

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.98%) (continued)</b>				
<b>Malaysia (30 June 2024: 18.05%) (continued)</b>				
MYR	300,000	Malaysia Government Investment Issue, 4.29%, 14/08/2043	69	0.07
MYR	3,200,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	748	0.80
MYR	5,277,000	Malaysia Government Investment Issue, 4.72%, 15/06/2033	1,255	1.33
MYR	6,000,000	Malaysia Government Investment Issue, 4.76%, 04/08/2037	1,447	1.54
MYR	1,875,000	Malaysia Government Investment Issue, 4.89%, 08/05/2047	466	0.50
<b>Total Malaysia</b>			<b>16,913</b>	<b>17.98</b>
<b>People's Republic of China (30 June 2024: 19.77%)</b>				
CNY	7,800,000	China Government Bond, 2.28%, 25/03/2031	1,113	1.18
CNY	3,700,000	China Government Bond, 2.39%, 15/11/2026	519	0.55
CNY	9,900,000	China Government Bond, 2.40%, 15/07/2028	1,406	1.49
CNY	1,800,000	China Government Bond, 2.48%, 25/09/2028	257	0.27
CNY	19,200,000	China Government Bond, 2.50%, 25/07/2027	2,716	2.89
CNY	6,900,000	China Government Bond, 2.60%, 01/09/2032	1,008	1.07
CNY	3,700,000	China Government Bond, 2.62%, 15/04/2028	529	0.56
CNY	4,700,000	China Government Bond, 2.67%, 25/05/2033	693	0.74
CNY	1,300,000	China Government Bond, 2.67%, 25/11/2033	192	0.20
CNY	10,300,000	China Government Bond, 2.68%, 21/05/2030	1,497	1.59
CNY	7,800,000	China Government Bond, 2.69%, 15/08/2032	1,146	1.22
CNY	4,700,000	China Government Bond, 2.75%, 15/06/2029	681	0.72
CNY	5,600,000	China Government Bond, 2.75%, 17/02/2032	825	0.88
CNY	4,900,000	China Government Bond, 2.76%, 15/05/2032	722	0.77
CNY	1,400,000	China Government Bond, 2.79%, 15/12/2029	204	0.22
CNY	9,600,000	China Government Bond, 2.80%, 24/03/2029	1,390	1.48
CNY	3,100,000	China Government Bond, 2.80%, 15/11/2032	459	0.49
CNY	400,000	China Government Bond, 3.12%, 25/10/2052	68	0.07
CNY	2,600,000	China Government Bond, 3.19%, 15/04/2053	448	0.48
CNY	16,100,000	China Government Bond, 3.52%, 25/04/2046	2,780	2.96
<b>Total People's Republic of China</b>			<b>18,653</b>	<b>19.83</b>
<b>Philippines (30 June 2024: 8.20%)</b>				
PHP	47,500,000	Philippine Government Bond, 2.88%, 09/07/2030	697	0.74
PHP	170,100,000	Philippine Government Bond, 3.63%, 22/04/2028	2,724	2.90
PHP	33,530,000	Philippine Government Bond, 4.63%, 09/09/2040	493	0.52



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.98%) (continued)</b>					<b>Government debt instruments (30 June 2024: 98.98%) (continued)</b>				
<b>Philippines (30 June 2024: 8.20%) (continued)</b>					<b>Republic of South Korea (30 June 2024: 20.00%) (continued)</b>				
PHP	10,800,000	Philippine Government Bond, 4.87%, 20/01/2032	174	0.19	KRW	2,559,700,000	Korea Treasury Bond, 4.25%, 10/12/2032	1,887	2.01
PHP	9,000,000	Philippine Government Bond, 5.12%, 15/07/2041	140	0.15	<b>Total Republic of South Korea</b>				
PHP	3,000,000	Philippine Government Bond, 5.25%, 18/05/2037	48	0.05				<b>18,625</b>	<b>19.80</b>
PHP	78,200,000	Philippine Government Bond, 6.25%, 25/01/2034	1,359	1.45	<b>Thailand (30 June 2024: 13.26%)</b>				
PHP	20,700,000	Philippine Government Bond, 6.25%, 20/04/2036	360	0.38	THB	3,700,000	Thailand Government Bond, 1.00%, 17/06/2027	106	0.11
PHP	15,000,000	Philippine Government Bond, 6.25%, 28/02/2044	264	0.28	THB	22,100,000	Thailand Government Bond, 1.88%, 17/06/2049	536	0.57
PHP	53,390,000	Philippine Government Bond, 6.75%, 15/09/2032	954	1.01	THB	25,810,000	Thailand Government Bond, 2.13%, 17/12/2026	759	0.81
PHP	10,000,000	Philippine Government International Bond, 6.25%, 14/01/2036	170	0.18	THB	36,200,000	Thailand Government Bond, 2.25%, 17/03/2027	1,068	1.13
		<b>Total Philippines</b>	<b>7,383</b>	<b>7.85</b>	THB	12,800,000	Thailand Government Bond, 2.40%, 17/03/2029	380	0.40
					THB	1,000,000	Thailand Government Bond, 2.65%, 17/06/2028	30	0.03
					THB	27,700,000	Thailand Government Bond, 2.87%, 17/06/2046	835	0.89
					THB	31,700,000	Thailand Government Bond, 2.88%, 17/12/2028	959	1.02
KRW	2,014,250,000	Korea Treasury Bond, 1.38%, 10/12/2029	1,275	1.36	THB	30,110,000	Thailand Government Bond, 3.39%, 17/06/2037	976	1.04
KRW	2,039,100,000	Korea Treasury Bond, 1.50%, 10/12/2026	1,352	1.44	THB	112,710,000	Thailand Government Bond, 3.40%, 17/06/2036	3,668	3.90
KRW	770,000,000	Korea Treasury Bond, 1.50%, 10/03/2050	398	0.42	THB	17,396,000	Thailand Government Bond, 3.58%, 17/12/2027	532	0.57
KRW	1,722,000,000	Korea Treasury Bond, 2.00%, 10/06/2031	1,104	1.17	THB	56,900,000	Thailand Government Bond, 3.65%, 20/06/2031	1,820	1.93
KRW	1,634,000,000	Korea Treasury Bond, 2.00%, 10/03/2046	954	1.01	THB	10,000,000	Thailand Government Bond, 3.77%, 25/06/2032	325	0.35
KRW	608,900,000	Korea Treasury Bond, 2.00%, 10/03/2049	354	0.38	THB	41,780,000	Thailand Government Bond, 4.87%, 22/06/2029	1,371	1.46
KRW	533,800,000	Korea Treasury Bond, 2.37%, 10/12/2027	359	0.38	<b>Total Thailand</b>				
KRW	191,500,000	Korea Treasury Bond, 2.38%, 10/03/2027	129	0.14				<b>13,365</b>	<b>14.21</b>
KRW	760,000,000	Korea Treasury Bond, 2.38%, 10/12/2028	508	0.54	<b>Total investments in government debt instruments</b>				
KRW	1,282,850,000	Korea Treasury Bond, 2.38%, 10/12/2031	838	0.89				<b>93,315</b>	<b>99.20</b>
KRW	2,663,400,000	Korea Treasury Bond, 2.50%, 10/03/2052	1,697	1.80	<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
KRW	2,258,200,000	Korea Treasury Bond, 2.62%, 10/06/2028	1,524	1.62				<b>93,315</b>	<b>99.20</b>
KRW	1,108,800,000	Korea Treasury Bond, 3.00%, 10/12/2042	766	0.81					
KRW	987,300,000	Korea Treasury Bond, 3.25%, 10/06/2033	680	0.72					
KRW	2,323,200,000	Korea Treasury Bond, 3.25%, 10/09/2042	1,655	1.76					
KRW	4,028,300,000	Korea Treasury Bond, 3.25%, 10/03/2053	2,961	3.15					
KRW	82,500,000	Korea Treasury Bond, 3.37%, 10/06/2032	57	0.06					
KRW	160,000,000	Korea Treasury Bond, 3.50%, 10/09/2028	111	0.12					
KRW	21,300,000	Korea Treasury Bond, 3.87%, 10/09/2043	16	0.02					

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.00%)</b>							
<b>Over-the-counter forward currency contracts<sup>9</sup> (30 June 2024: 0.00%)</b>							
PHP	4,300,000	USD	73,984	BNP Paribas SA	22/01/2025	-	0.00
<b>Total unrealised loss</b>							<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>							<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>							<b>0.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	93,315	99.20
Total financial liabilities at fair value through profit or loss	-	0.00
Cash	272	0.29
Other assets and liabilities	484	0.51
<b>Net asset value attributable to redeemable shareholders</b>	<b>94,071</b>	<b>100.00</b>

<sup>o</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	94.97
Other assets	5.03
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>					<b>Equities (continued)</b>				
<b>Equities</b>					<b>Cayman Islands (continued)</b>				
<b>Bermuda</b>					<b>Zai Lab Ltd</b>				
HKD	14,800	China Gas Holdings Ltd	13	0.07	HKD	2,400		6	0.03
USD	36	Credicorp Ltd	6	0.03	<b>Total Cayman Islands</b>				
<b>Total Bermuda</b>								<b>3,235</b>	<b>17.20</b>
<b>Brazil</b>					<b>Chile</b>				
USD	4,495	Ambev SA ADR	8	0.04	CLP	21,857	Empresas CMPC SA	34	0.18
USD	6,733	Cia Energetica de Minas Gerais ADR	12	0.07	CLP	797,967	Enel Americas SA	70	0.37
USD	336	Gerdau SA ADR	1	0.01	CLP	344,226	Enel Chile SA	20	0.11
USD	1,896	Itau Unibanco Holding SA ADR	10	0.05	<b>Total Chile</b>				
<b>Total Brazil</b>								<b>124</b>	<b>0.66</b>
<b>Cayman Islands</b>					<b>Colombia</b>				
HKD	77,500	3SBio Inc	61	0.32	COP	3,064	Interconexion Electrica SA ESP	12	0.06
HKD	44,600	Alibaba Group Holding Ltd	473	2.52	<b>Total Colombia</b>				
HKD	5,850	Baidu Inc 'A'	62	0.33				<b>12</b>	<b>0.06</b>
HKD	2,700	BeiGene Ltd	38	0.20	<b>Egypt</b>				
USD	48	BeiGene Ltd ADR	9	0.05	EGP	4,754	Commercial International Bank - Egypt (CIB)	7	0.04
HKD	380	Bilibili Inc 'Z'	7	0.04	<b>Total Egypt</b>				
TWD	2,000	Bizlink Holding Inc	37	0.20				<b>7</b>	<b>0.04</b>
HKD	60,000	Bosideng International Holdings Ltd	30	0.16	<b>Greece</b>				
TWD	4,000	Chailease Holding Co Ltd	14	0.07	EUR	8,349	Alpha Services and Holdings SA	14	0.07
HKD	46,000	China Medical System Holdings Ltd	45	0.24	EUR	19,887	Eurobank Ergasias Services and Holdings SA	46	0.24
HKD	4,000	China Mengniu Dairy Co Ltd	9	0.05	EUR	131	National Bank of Greece SA	1	0.01
HKD	4,900	ENN Energy Holdings Ltd	35	0.19	EUR	1,604	OPAP SA	26	0.14
HKD	33,000	Geely Automobile Holdings Ltd	63	0.33	<b>Total Greece</b>				
HKD	4,000	Hansoh Pharmaceutical Group Co Ltd	9	0.05				<b>87</b>	<b>0.46</b>
HKD	5,500	Innovent Biologics Inc	26	0.14	<b>Hong Kong</b>				
HKD	1,700	JD Health International Inc	6	0.03	HKD	16,000	China Nonferrous Mining Corp Ltd	11	0.06
HKD	6,000	JD Logistics Inc	10	0.05	HKD	5,500	China Overseas Land & Investment Ltd	9	0.05
HKD	7,300	JD.com Inc 'A'	128	0.68	HKD	52,000	Lenovo Group Ltd	67	0.35
USD	2,250	KE Holdings Inc ADR	41	0.22	<b>Total Hong Kong</b>				
HKD	13,000	Kingdee International Software Group Co Ltd	14	0.07				<b>87</b>	<b>0.46</b>
HKD	6,800	Kingsoft Corp Ltd	29	0.15	<b>Hungary</b>				
HKD	2,000	Kuaishou Technology	11	0.06	HUF	5,279	MOL Hungarian Oil & Gas Plc	36	0.19
HKD	3,200	Li Auto Inc 'A'	39	0.21	<b>Total Hungary</b>				
HKD	13,400	Meituan 'B'	262	1.39				<b>36</b>	<b>0.19</b>
HKD	5,800	NetEase Inc	103	0.55	<b>Indonesia</b>				
HKD	2,700	New Oriental Education & Technology Group Inc	17	0.09	IDR	237,300	Aneka Tambang Tbk	22	0.12
HKD	1,200	NIO Inc 'A'	5	0.03	IDR	307,100	Bank Central Asia Tbk PT	185	0.98
USD	6,240	NU Holdings Ltd 'A'	65	0.35	IDR	134,800	Bank Mandiri Persero Tbk PT	48	0.26
TWD	1,000	Parade Technologies Ltd	23	0.12	IDR	37,400	Bank Negara Indonesia Persero Tbk PT	10	0.05
USD	1,422	PDD Holdings Inc ADR	138	0.73	IDR	217,600	Bank Rakyat Indonesia Persero Tbk PT	55	0.29
HKD	2,400	Pop Mart International Group Ltd	28	0.15	IDR	1,400	Indofood Sukses Makmur Tbk PT	1	0.01
HKD	59,000	Sino Biopharmaceutical Ltd	24	0.13	<b>Total Indonesia</b>				
HKD	1,700	Sunny Optical Technology Group Co Ltd	15	0.08				<b>321</b>	<b>1.71</b>
USD	1,077	TAL Education Group ADR	11	0.06	<b>Jersey</b>				
HKD	17,500	Tencent Holdings Ltd	939	4.99	USD	9	WNS Holdings Ltd*	-	0.00
HKD	57,000	Topsports International Holdings Ltd	22	0.12	<b>Total Jersey</b>				
HKD	1,650	Trip.com Group Ltd	115	0.61				<b>-</b>	<b>0.00</b>
HKD	35,000	Uni-President China Holdings Ltd	35	0.19	<b>Kuwait</b>				
USD	486	Vipshop Holdings Ltd ADR	7	0.04	KWD	47,372	Kuwait Finance House KSCP	115	0.61
TWD	1,000	Wisdom Marine Lines Co Ltd	2	0.01	KWD	3,603	National Bank of Kuwait SAKP	10	0.05
HKD	6,000	Wuxi Biologics Cayman Inc	14	0.07	<b>Total Kuwait</b>				
HKD	38,000	Xiaomi Corp 'B'	169	0.90				<b>125</b>	<b>0.66</b>
USD	979	XP Inc 'A'	12	0.06	<b>Luxembourg</b>				
HKD	2,900	XPeng Inc 'A'	17	0.09	PLN	3,763	Allegro.eu SA	25	0.13
HKD	14,000	Xtep International Holdings Ltd	10	0.05	<b>Total Luxembourg</b>				
								<b>25</b>	<b>0.13</b>
					<b>Malaysia</b>				
					MYR	10,100	CIMB Group Holdings Bhd	19	0.10
					MYR	400	Dialog Group Bhd*	-	0.00
					MYR	23,800	Gamuda Bhd	25	0.13

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Malaysia (continued)</b>				
MYR	6,200	Hong Leong Bank Bhd	29	0.15
MYR	17,300	IJM Corp Bhd	12	0.06
MYR	131,000	KPJ Healthcare Bhd	71	0.38
MYR	27,200	Malayan Banking Bhd	62	0.33
MYR	27,200	Maxis Bhd	22	0.12
MYR	5,900	Petronas Dagangan Bhd	26	0.14
MYR	32,500	Public Bank Bhd	33	0.18
MYR	44,000	Sime Darby Bhd	23	0.12
MYR	18,500	Sunway Bhd	20	0.11
		<b>Total Malaysia</b>	<b>342</b>	<b>1.82</b>
<b>Mauritius</b>				
USD	186	MakeMyTrip Ltd	21	0.11
		<b>Total Mauritius</b>	<b>21</b>	<b>0.11</b>
<b>Mexico</b>				
MXN	55,064	America Movil SAB de CV 'B'	40	0.21
MXN	3,949	Arca Continental SAB de CV	33	0.18
MXN	36,046	Cemex SAB de CV	20	0.11
MXN	2,657	Coca-Cola Femsa SAB de CV	21	0.11
MXN	4,702	Fomento Economico Mexicano SAB de CV	40	0.21
USD	69	Fomento Economico Mexicano SAB de CV ADR	6	0.03
MXN	15,003	Genomma Lab Internacional SAB de CV 'B'	18	0.10
MXN	8,848	Genera SAB de CV	10	0.05
MXN	586	Grupo Aeroportuario del Pacifico SAB de CV 'B'	10	0.05
USD	43	Grupo Aeroportuario del Sureste SAB de CV ADR	11	0.06
MXN	814	Grupo Aeroportuario del Sureste SAB de CV 'B'	21	0.11
MXN	3,345	Grupo Bimbo SAB de CV 'A'	9	0.05
MXN	10,237	Grupo Financiero Banorte SAB de CV 'O'	66	0.35
MXN	4,196	Grupo Mexico SAB de CV 'B'	20	0.11
MXN	300	Orbia Advance Corp SAB de CV*	-	0.00
		<b>Total Mexico</b>	<b>325</b>	<b>1.73</b>
<b>Netherlands</b>				
ZAR	130	NEPI Rockcastle NV	1	0.01
		<b>Total Netherlands</b>	<b>1</b>	<b>0.01</b>
<b>People's Republic of China</b>				
HKD	61,000	Agricultural Bank of China Ltd 'H'	35	0.19
CNH	5,700	Anhui Conch Cement Co Ltd 'A'	18	0.10
CNH	100	Asymchem Laboratories Tianjin Co Ltd 'A'	1	0.01
CNH	100	Avary Holding Shenzhen Co Ltd 'A'*	-	0.00
HKD	171,000	Bank of China Ltd 'H'	87	0.46
CNH	19,500	Baoshan Iron & Steel Co Ltd 'A'	19	0.10
CNH	35,400	BOE Technology Group Co Ltd 'A'	21	0.11
CNH	1,500	BYD Co Ltd 'A'	58	0.31
HKD	2,500	BYD Co Ltd 'H'	86	0.46
CNH	600	Caitong Securities Co Ltd 'A'	1	0.00
HKD	2,000	CGN Power Co Ltd 'H'	1	0.00
HKD	301,000	China Construction Bank Corp 'H'	251	1.33
CNH	44,700	China Energy Engineering Corp Ltd 'A'	14	0.07
CNH	400	China International Capital Corp Ltd 'A'	2	0.01
HKD	44,000	China Life Insurance Co Ltd 'H'	83	0.44
HKD	8,500	China Merchants Bank Co Ltd 'H'	44	0.23
CNH	5,000	China Merchants Securities Co Ltd 'A'	13	0.07
HKD	12,800	China Pacific Insurance Group Co Ltd 'H'	42	0.22
HKD	38,000	China Petroleum & Chemical Corp 'H'	22	0.12
HKD	1,000	China Suntien Green Energy Corp Ltd 'H'*	-	0.00
CNH	8,600	China Vanke Co Ltd 'A'	9	0.05
HKD	7,000	CITIC Securities Co Ltd 'H'	19	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>People's Republic of China (continued)</b>				
CNH	9,400	CMOC Group Ltd 'A'	9	0.05
HKD	69,000	CMOC Group Ltd 'H'	47	0.25
CNH	300	Contemporary Amperex Technology Co Ltd 'A'	11	0.06
HKD	500	COSCO SHIPPING Holdings Co Ltd 'H'	1	0.00
CNH	100	Dong-E-E-Jiao Co Ltd 'A'	1	0.00
CNH	200	GigaDevice Semiconductor Inc 'A'	3	0.02
HKD	11,200	Goldwind Science & Technology Co Ltd 'H'	9	0.05
CNH	200	Great Wall Motor Co Ltd 'A'	1	0.01
HKD	12,500	Great Wall Motor Co Ltd 'H'	22	0.12
CNH	4,400	Haier Smart Home Co Ltd 'A'	17	0.09
HKD	9,200	Haier Smart Home Co Ltd 'H'	33	0.18
CNH	15,300	Huatai Securities Co Ltd 'A'	37	0.20
HKD	5,800	Huatai Securities Co Ltd 'H'	10	0.05
HKD	178,000	Industrial & Commercial Bank of China Ltd 'H'	119	0.63
HKD	4,000	Jiangxi Copper Co Ltd 'H'	6	0.03
CNH	100	Kweichow Moutai Co Ltd 'A'	21	0.11
CNH	4,000	Midea Group Co Ltd 'A'	41	0.22
CNH	807	Montage Technology Co Ltd 'A'	7	0.04
CNH	300	Ninestar Corp 'A'	1	0.00
CNH	14,600	People's Insurance Co Group of China Ltd 'A'	15	0.08
HKD	75,000	People's Insurance Co Group of China Ltd 'H'	37	0.20
HKD	6,000	PICC Property & Casualty Co Ltd 'H'	9	0.05
CNH	13,200	Ping An Insurance Group Co of China Ltd 'A'	95	0.50
HKD	23,500	Ping An Insurance Group Co of China Ltd 'H'	139	0.74
CNH	11,700	Power Construction Corp of China Ltd 'A'	9	0.05
CNH	100	Rockchip Electronics Co Ltd 'A'	1	0.01
CNH	13,600	SDIC Capital Co Ltd 'A'	14	0.07
CNH	15,000	SF Holding Co Ltd 'A'	82	0.44
HKD	4,250	Shandong Gold Mining Co Ltd 'H'	7	0.04
CNH	211,400	Shandong Nanshan Aluminum Co Ltd 'A'	113	0.60
CNH	9,620	Shanghai Pudong Development Bank Co Ltd 'A'	13	0.07
CNH	100	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	3	0.02
HKD	18,000	Sinopec Engineering Group Co Ltd 'H'	16	0.08
CNH	6,100	Weichai Power Co Ltd 'A'	11	0.06
CNH	7,800	Western Mining Co Ltd 'A'	17	0.09
CNH	1,700	Will Semiconductor Co Ltd Shanghai 'A'	24	0.13
CNH	100	Wingtech Technology Co Ltd 'A'	1	0.01
CNH	3,300	Wuliangye Yibin Co Ltd 'A'	63	0.33
CNH	100	WuXi AppTec Co Ltd 'A'	1	0.01
CNH	2,700	Yealink Network Technology Corp Ltd 'A'	14	0.07
CNH	3,100	Yunnan Baiyao Group Co Ltd 'A'	25	0.13
CNH	4,400	Zhejiang NHU Co Ltd 'A'	13	0.07
CNH	4,600	ZTE Corp 'A'	25	0.13
		<b>Total People's Republic of China</b>	<b>1,969</b>	<b>10.47</b>
<b>Philippines</b>				
PHP	8,940	Bank of the Philippine Islands	19	0.10
PHP	6,740	BDO Unibank Inc	17	0.09
PHP	1,560	International Container Terminal Services Inc	10	0.05
PHP	2,970	Jollibee Foods Corp	14	0.08
PHP	1,150	SM Investments Corp	18	0.10
		<b>Total Philippines</b>	<b>78</b>	<b>0.42</b>
<b>Poland</b>				
PLN	389	Bank Polska Kasa Opieki SA	13	0.07
PLN	60	Budimex SA	7	0.04
PLN	190	CD Projekt SA	9	0.05
PLN	866	Powszechna Kasa Oszczednosci Bank Polski SA	12	0.06
PLN	2,958	Powszechny Zaklad Ubezpieczen SA	33	0.17

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Poland (continued)</b>				
PLN	287	Santander Bank Polska SA	32	0.17
		<b>Total Poland</b>	<b>106</b>	<b>0.56</b>
<b>Qatar</b>				
QAR	20,936	Ooredoo QPSC	67	0.36
QAR	21,979	Qatar National Bank QPSC	104	0.55
		<b>Total Qatar</b>	<b>171</b>	<b>0.91</b>
<b>Republic of South Korea</b>				
KRW	47	Alteogen Inc	10	0.05
KRW	977	AMOREPACIFIC Group	14	0.07
KRW	23	BGF retail Co Ltd	2	0.01
KRW	47	Celltrion Inc	6	0.03
KRW	117	CJ CheilJedang Corp	20	0.11
KRW	308	CJ Corp	21	0.11
KRW	184	CJ Logistics Corp	11	0.06
KRW	242	Coway Co Ltd	11	0.06
KRW	436	DB HiTek Co Ltd	10	0.05
KRW	392	DB Insurance Co Ltd	27	0.14
KRW	1,364	DL E&C Co Ltd	30	0.16
KRW	21	Doosan Bobcat Inc	1	0.01
KRW	27	E-MART Inc	1	0.01
KRW	3,134	GS Engineering & Construction Corp	37	0.20
KRW	823	Hana Financial Group Inc	32	0.17
KRW	4,305	Hanon Systems	12	0.06
KRW	296	HD Hyundai Co Ltd	16	0.09
KRW	34	HD Hyundai Electric Co Ltd	9	0.05
KRW	4	HD Korea Shipbuilding & Offshore Engineering Co Ltd	1	0.01
KRW	74	Hugel Inc	14	0.07
KRW	108	Hyosung TNC Corp	17	0.09
KRW	1,019	Hyundai Engineering & Construction Co Ltd	18	0.10
KRW	627	Hyundai Marine & Fire Insurance Co Ltd	10	0.05
KRW	415	Hyundai Motor Co	60	0.32
KRW	284	Hyundai Rotem Co Ltd	10	0.05
KRW	1,421	Hyundai Steel Co	20	0.11
KRW	629	Kakao Corp	16	0.09
KRW	1,094	KB Financial Group Inc	62	0.33
USD	161	KB Financial Group Inc ADR	9	0.05
KRW	88	KCC Corp	14	0.07
KRW	604	Kia Corp	41	0.22
KRW	19	Korea Gas Corp*	-	0.00
KRW	258	Korea Investment Holdings Co Ltd	12	0.06
KRW	873	Korean Air Lines Co Ltd	13	0.07
KRW	56	Krafton Inc	12	0.06
KRW	305	LG Chem Ltd	52	0.28
KRW	263	LG Electronics Inc	15	0.08
KRW	58	LG Innotek Co Ltd	6	0.03
KRW	564	NAVER Corp	76	0.40
KRW	218	POSCO Holdings Inc	38	0.20
USD	201	POSCO Holdings Inc ADR	9	0.05
KRW	227	Posco International Corp	6	0.03
KRW	453	Samsung C&T Corp	35	0.19
KRW	1,203	Samsung E&A Co Ltd	13	0.07
KRW	14,057	Samsung Electronics Co Ltd	508	2.70
USD	26	Samsung Electronics Co Ltd RegS GDR	24	0.13
KRW	77	Samsung Fire & Marine Insurance Co Ltd	19	0.10
KRW	186	Samsung Life Insurance Co Ltd	12	0.06
KRW	122	Samsung SDI Co Ltd	20	0.11
KRW	199	Samsung SDS Co Ltd	17	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Republic of South Korea (continued)</b>				
KRW	1,919	Samsung Securities Co Ltd	57	0.30
KRW	930	Shinhan Financial Group Co Ltd	30	0.16
KRW	129	SK Biopharmaceuticals Co Ltd	10	0.05
KRW	1,543	SK Hynix Inc	182	0.97
KRW	137	SK Inc	12	0.06
KRW	162	SK Square Co Ltd	9	0.05
KRW	778	Woori Financial Group Inc	8	0.04
		<b>Total Republic of South Korea</b>	<b>1,757</b>	<b>9.34</b>
<b>Saudi Arabia</b>				
SAR	153	ACWA Power Co	16	0.08
SAR	99	Al Babbain Power & Telecommunication Co	1	0.00
SAR	6,324	Al Rajhi Bank	159	0.85
SAR	975	Almarai Co JSC	15	0.08
SAR	1,984	Arab National Bank	11	0.06
SAR	1,322	Ethiad Etisalat Co	19	0.10
SAR	2,894	Jarir Marketing Co	10	0.05
SAR	6,731	Rabigh Refining & Petrochemical Co	15	0.08
SAR	5,036	Riyadh Bank	38	0.20
SAR	393	Riyadh Cables Group Co	14	0.07
SAR	2,454	Saudi Arabian Mining Co	33	0.18
SAR	12,889	Saudi Arabian Oil Co	96	0.51
SAR	2,937	Saudi Awwal Bank	26	0.14
SAR	2,915	Saudi Basic Industries Corp	52	0.28
SAR	4,331	Saudi Electricity Co	20	0.11
SAR	6,783	Saudi National Bank	60	0.32
SAR	8,310	Saudi Telecom Co	89	0.47
SAR	869	Savola Group	9	0.05
SAR	1,499	Zamil Industrial Investment Co	13	0.07
		<b>Total Saudi Arabia</b>	<b>696</b>	<b>3.70</b>
<b>South Africa</b>				
ZAR	1,044	AVI Ltd	6	0.03
ZAR	219	Capitec Bank Holdings Ltd	37	0.20
ZAR	2,223	Clicks Group Ltd	44	0.23
ZAR	1,289	Discovery Ltd	13	0.07
ZAR	18,509	FirstRand Ltd	75	0.40
ZAR	2,906	Gold Fields Ltd	38	0.20
USD	499	Gold Fields Ltd ADR	7	0.04
ZAR	1,278	Kumba Iron Ore Ltd	22	0.12
ZAR	21,630	Life Healthcare Group Holdings Ltd	19	0.10
ZAR	510	Mr Price Group Ltd	8	0.04
ZAR	2,943	MTN Group Ltd	14	0.07
ZAR	317	Naspers Ltd 'N'	70	0.37
ZAR	54,616	Redefine Properties Ltd (REIT)	13	0.07
ZAR	11,029	Sanlam Ltd	51	0.27
ZAR	18	Sappi Ltd*	-	0.00
ZAR	1,474	Standard Bank Group Ltd	17	0.09
ZAR	990	Tiger Brands Ltd	15	0.08
ZAR	235	Vodacom Group Ltd	1	0.01
		<b>Total South Africa</b>	<b>450</b>	<b>2.39</b>
<b>Taiwan</b>				
TWD	1,000	Accton Technology Corp	24	0.13
TWD	3,000	Arcadyan Technology Corp	16	0.08
TWD	16,000	ASE Technology Holding Co Ltd	79	0.42
TWD	1,000	Asia Vital Components Co Ltd	19	0.10
TWD	2,000	Asustek Computer Inc	38	0.20
TWD	45,000	Cathay Financial Holding Co Ltd	94	0.50



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>					<b>Equities (continued)</b>				
<b>Taiwan (continued)</b>					<b>Thailand (continued)</b>				
TWD	3,000	Chroma ATE Inc	37	0.20	THB	66,300	Home Product Center PCL NVDR	18	0.10
TWD	27,000	Compal Electronics Inc	31	0.16	THB	12,500	Indorama Ventures PCL NVDR	9	0.05
TWD	63,000	CTBC Financial Holding Co Ltd	75	0.40	THB	10,400	PTT Exploration & Production PCL NVDR	36	0.19
TWD	10,000	Delta Electronics Inc	131	0.70	THB	766,300	Sansiri PCL NVDR	40	0.21
TWD	116,000	E.Sun Financial Holding Co Ltd	95	0.51	THB	53,700	Thai Union Group PCL NVDR	21	0.11
TWD	26,000	Eva Airways Corp	35	0.19	THB	2,600	True Corp PCL NVDR	1	0.00
TWD	2,000	Evergreen Marine Corp Taiwan Ltd	14	0.07	<b>Total Thailand</b>				
TWD	92,020	First Financial Holding Co Ltd	76	0.40				<b>316</b>	<b>1.68</b>
TWD	1,000	Foxsemicon Integrated Technology Inc	9	0.05	<b>Turkey</b>				
TWD	20,850	Fubon Financial Holding Co Ltd	58	0.31	TRY	7,365	Akbank TAS	14	0.08
TWD	11,000	Gemtek Technology Corp	11	0.06	TRY	10,466	Enerjisa Enerji AS	17	0.09
TWD	30,000	Hon Hai Precision Industry Co Ltd	168	0.89	TRY	3,021	KOC Holding AS	15	0.08
TWD	33,000	Hua Nan Financial Holdings Co Ltd	26	0.14	TRY	11,704	Mavi Giyim Sanayi Ve Ticaret AS 'B'	29	0.15
TWD	46,000	KGI Financial Holding Co Ltd	24	0.13	TRY	4,995	TAV Havalimanlari Holding AS	39	0.21
TWD	1,000	Lite-On Technology Corp	3	0.02	<b>Total Turkey</b>				
TWD	5,000	MediaTek Inc	216	1.15				<b>114</b>	<b>0.61</b>
TWD	15,000	Nanya Technology Corp	13	0.07	<b>United Arab Emirates</b>				
TWD	1,000	Pixart Imaging Inc	8	0.04	AED	30,635	Abu Dhabi Commercial Bank PJSC	87	0.46
TWD	1,000	Posiflex Technology Inc	11	0.06	AED	5,157	Abu Dhabi Islamic Bank PJSC	20	0.11
TWD	9,000	Primax Electronics Ltd	21	0.11	AED	14,026	Emaar Properties PJSC	49	0.26
TWD	5,000	Quanta Computer Inc	44	0.23	AED	2,378	Emirates NBD Bank PJSC	14	0.07
TWD	3,000	Realtek Semiconductor Corp	52	0.28	AED	5,474	Emirates Telecommunications Group Co PJSC	24	0.13
TWD	1,000	Simplo Technology Co Ltd	12	0.06	AED	8,654	First Abu Dhabi Bank PJSC	32	0.17
TWD	6,000	Sinbon Electronics Co Ltd	48	0.26	<b>Total United Arab Emirates</b>				
TWD	13,000	SinoPac Financial Holdings Co Ltd	9	0.05				<b>226</b>	<b>1.20</b>
TWD	56,000	Taishin Financial Holding Co Ltd	30	0.16	<b>United Kingdom</b>				
TWD	55,000	Taiwan Semiconductor Manufacturing Co Ltd	1,804	9.59	ZAR	2,281	Anglogold Ashanti Plc	51	0.27
TWD	15,000	Tung Ho Steel Enterprise Corp	31	0.16	USD	4,460	ReNew Energy Global Plc 'A'	30	0.16
TWD	15,000	Uni-President Enterprises Corp	37	0.20	<b>Total United Kingdom</b>				
TWD	26,000	United Microelectronics Corp	34	0.18				<b>81</b>	<b>0.43</b>
TWD	3,000	Wistron Corp	10	0.05	<b>United States</b>				
TWD	12,000	WPG Holdings Ltd	25	0.13	USD	480	Coupang Inc	10	0.05
TWD	91,500	Yuanta Financial Holding Co Ltd	95	0.51	USD	135	Southern Copper Corp	12	0.06
<b>Total Taiwan</b>			<b>3,563</b>	<b>18.95</b>	USD	990	Yum China Holdings Inc	48	0.26
<b>Thailand</b>					<b>Total United States</b>				
THB	7,400	Advanced Info Service PCL NVDR	62	0.33				<b>70</b>	<b>0.37</b>
THB	16,500	Bangchak Corp PCL NVDR	17	0.09	<b>Total investments in equities</b>				
THB	15,100	Com7 PCL NVDR	12	0.06				<b>14,395</b>	<b>76.54</b>
THB	40,900	CP ALL PCL NVDR	67	0.36	<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
THB	7,300	Delta Electronics Thailand PCL NVDR	33	0.18				<b>14,395</b>	<b>76.54</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market</b>					
<b>Exchange traded futures contracts</b>					
<b>Germany</b>					
27	USD	3,562,104	MSCI India Index Futures March 2025	(178)	(0.95)
<b>Total Germany</b>				<b>(178)</b>	<b>(0.95)</b>
<b>India</b>					
2	USD	95,690	IFSC Nifty 50 Index Futures January 2025	(1)	0.00
<b>Total India</b>				<b>(1)</b>	<b>0.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Exchange traded futures contracts (continued)</b>					
<b>United States</b>					
2	USD	108,977	MSCI Emerging Markets Index Futures March 2025	(1)	0.00
<b>Total United States</b>				<b>(1)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(180)</b>	<b>(0.95)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(180)</b>	<b>(0.95)</b>

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments</b>							
<b>Over-the-counter total return swaps</b>							
<b>United States</b>							
50,661	USD	Bank of America	The Fund receives the total return on B3 Brasil Bolsa Balcao SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
<b>Total unrealised gain on over-the-counter on total return swaps</b>					<b>-</b>	<b>-</b>	<b>0.00</b>
<b>Brazil</b>							
11,765	USD	Goldman Sachs	The Fund receives the total return on Ambev SA. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 0-600 basis points.	19/08/2026	(2)	(2)	(0.01)
4,715	USD	HSBC Bank Plc	The Fund receives the total return on Banco Bradesco SA Pref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2028	(1)	-	0.00
10,575	USD	Goldman Sachs	The Fund receives the total return on Companhia Concessoes Rodoviaras S. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 0-600 basis points.	19/08/2026	(1)	(1)	0.00
5,851	USD	HSBC Bank Plc	The Fund receives the total return on Dexco SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2028	-	-	0.00
1,975	USD	HSBC Bank Plc	The Fund receives the total return on Gerdau SA Pref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2028	(1)	(1)	0.00
2,927	USD	Bank of America	The Fund receives the total return on Itau Unibanco Holding SA Pref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(1)	(1)	(0.01)
5,363	USD	Goldman Sachs	The Fund receives the total return on Lojas Renner SA. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 0-600 basis points.	19/08/2026	(1)	(1)	(0.01)
4,652	USD	Goldman Sachs	The Fund receives the total return on Petroleo Brasileiro SA Pref. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 0-600 basis points.	19/08/2026	(2)	(2)	(0.01)
<b>Singapore</b>							
6,112	USD	BNP Paribas	The Fund receives the total return on Ambev SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0-1200 basis points.	19/08/2026	(1)	(1)	(0.01)
13,173	USD	BNP Paribas	The Fund receives the total return on Atacadao SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0-1200 basis points.	19/08/2026	(1)	(1)	(0.01)
15,199	USD	BNP Paribas	The Fund receives the total return on Banco Bradesco SA Pref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0-1200 basis points.	19/08/2026	(1)	(1)	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (continued)</b>							
<b>Singapore (continued)</b>							
6,818	USD	HSBC Bank Plc	The Fund receives the total return on CCR SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2028	-	-	0.00
11,284	USD	Goldman Sachs	The Fund receives the total return on Cia Energetica De Minas Gerais Pref. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 0-600 basis points.	19/08/2026	(1)	(1)	0.00
13,894	USD	Bank of America	The Fund receives the total return on Dexco SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(1)	(1)	(0.01)
19,627	USD	HSBC Bank Plc	The Fund receives the total return on EcoRodovias Infraestruturas e Logistica SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2028	(2)	(2)	(0.01)
1,234	USD	Bank of America	The Fund receives the total return on Embraer SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
6,155	USD	Goldman Sachs	The Fund receives the total return on Energisa Units SA. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 0-600 basis points.	19/08/2026	(2)	(2)	(0.01)
25,437	USD	Bank of America	The Fund receives the total return on Fleury SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(4)	(4)	(0.02)
3,159	USD	BNP Paribas	The Fund receives the total return on Gerdau SA Pref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0-1200 basis points.	19/08/2026	(1)	(1)	0.00
11,026	USD	BNP Paribas	The Fund receives the total return on Itau Unibanco Holding SA Pref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0-1200 basis points.	19/08/2026	(3)	(3)	(0.02)
5,978	USD	HSBC Bank Plc	The Fund receives the total return on Klabin Units SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2028	(1)	(1)	(0.01)
14,746	USD	BNP Paribas	The Fund receives the total return on Lojas Renner SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0-1200 basis points.	19/08/2026	(3)	(3)	(0.02)
5,488	USD	BNP Paribas	The Fund receives the total return on Natura & Co Holding SA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0-1200 basis points.	19/08/2026	(1)	(1)	(0.01)
12,486	USD	HSBC Bank Plc	The Fund receives the total return on Petroleo Brasileiro SA Pref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2028	(8)	(8)	(0.04)
1,222	USD	Goldman Sachs	The Fund receives the total return on Suzano SA. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 0-600 basis points.	19/08/2026	(1)	(1)	0.00
1,015	USD	Goldman Sachs	The Fund receives the total return on Telefonica Brasil SA. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 0-600 basis points.	19/08/2026	-	-	0.00
<b>Total unrealised loss on over-the-counter on total return swaps</b>					<b>(40)</b>	<b>(39)</b>	<b>(0.21)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(39)</b>	<b>(0.21)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			14,395	76.54
Total financial liabilities at fair value through profit or loss			(219)	(1.16)
Cash, margin cash and cash collateral			3,914	20.81
<b>Cash equivalents</b>				
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds</b>		
1,584,800	USD	BlackRock ICS US Treasury Fund <sup>†</sup>	1,585	8.43
<b>Total cash equivalents</b>			<b>1,585</b>	<b>8.43</b>
Other assets and liabilities			(868)	(4.62)
<b>Net asset value attributable to redeemable shareholders</b>			<b>18,807</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

\*Investments which are less than USD 500 have been rounded down to zero.

<b>Analysis of total assets</b>		<b>% of total asset value</b>
Transferable securities admitted to an official stock exchange listing		72.20
Over-the-counter financial derivative instruments		0.00
Other assets		27.80
<b>Total assets</b>		<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EUR CASH UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities and money market instruments admitted to an official stock exchange listing and dealt in on another regulated market</b>				
<b>Certificates of deposits</b>				
<b>Australia</b>				
EUR	4,000,000	National Australia Bank Ltd, 0.03%, 02/01/2026	4,000	1.47
		<b>Total Australia</b>	<b>4,000</b>	<b>1.47</b>
<b>France</b>				
EUR	5,000,000	HSBC Continental Europe SA, 2.63%, 03/06/2025	4,945	1.81
		<b>Total France</b>	<b>4,945</b>	<b>1.81</b>
<b>Japan</b>				
EUR	2,000,000	Sumitomo Mitsui Trust Bank Ltd, 0.03%, 08/01/2025	1,999	0.73
EUR	8,000,000	Sumitomo Mitsui Trust Bank Ltd, 0.03%, 22/01/2025	7,985	2.93
		<b>Total Japan</b>	<b>9,984</b>	<b>3.66</b>
<b>Republic of South Korea</b>				
EUR	500,000	KEB Hana Bank, 0.03%, 02/09/2025	491	0.18
		<b>Total Republic of South Korea</b>	<b>491</b>	<b>0.18</b>
		<b>Total investments in certificates of deposits</b>	<b>19,420</b>	<b>7.12</b>
<b>Commercial papers</b>				
<b>Belgium</b>				
EUR	8,000,000	Sumitomo Mitsui Banking Corp, 0.03%, 25/02/2025	7,963	2.92
EUR	3,000,000	Sumitomo Mitsui Banking Corp, 0.03%, 28/04/2025	2,972	1.09
		<b>Total Belgium</b>	<b>10,935</b>	<b>4.01</b>
<b>Canada</b>				
EUR	5,000,000	Bank of Montreal, 0.03%, 27/01/2026	5,000	1.83
EUR	4,000,000	Toronto-Dominion Bank, 0.03%, 02/01/2025	4,000	1.47
EUR	4,000,000	Toronto-Dominion Bank, 0.03%, 29/09/2025	3,926	1.44
		<b>Total Canada</b>	<b>12,926</b>	<b>4.74</b>
<b>Denmark</b>				
EUR	1,000,000	Jyske Bank AS, 0.03%, 03/01/2025	1,000	0.37
		<b>Total Denmark</b>	<b>1,000</b>	<b>0.37</b>
<b>Finland</b>				
EUR	1,000,000	Nordea Bank Abp, 0.03%, 08/05/2025	990	0.36
EUR	4,000,000	Nordea Bank Abp, 0.03%, 30/05/2025	4,000	1.47
		<b>Total Finland</b>	<b>4,990</b>	<b>1.83</b>
<b>France</b>				
EUR	1,000,000	Antalis France, 0.03%, 23/01/2025	998	0.37
EUR	4,000,000	Antalis France, 0.03%, 30/01/2025	3,990	1.46
EUR	1,000,000	Antalis SA, 0.03%, 07/01/2025	999	0.37
EUR	1,000,000	Antalis SA, 0.03%, 18/02/2025	996	0.36
EUR	1,000,000	Antalis SA, 0.03%, 18/03/2025	994	0.36
EUR	8,000,000	Satellite SAS, 0.03%, 12/02/2025	7,971	2.92
		<b>Total France</b>	<b>15,948</b>	<b>5.84</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Commercial papers (continued)</b>				
<b>Germany</b>				
EUR	8,000,000	Deutsche Bank AG, 0.03%, 08/01/2025	7,995	2.93
EUR	4,000,000	Deutsche Bank AG, 0.03%, 13/01/2025	3,995	1.47
EUR	8,000,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank, 0.03%, 25/03/2025	7,948	2.91
EUR	2,000,000	Standard Chartered Bank AG, 0.03%, 09/07/2025	1,973	0.72
		<b>Total Germany</b>	<b>21,911</b>	<b>8.03</b>
<b>Ireland</b>				
EUR	2,000,000	Matchpoint Finance Plc, 0.03%, 03/01/2025	1,999	0.73
EUR	2,000,000	Matchpoint Finance Plc, 0.03%, 27/02/2025	1,990	0.73
EUR	2,000,000	Matchpoint Finance Plc, 0.03%, 04/03/2025	1,990	0.73
EUR	4,000,000	Matchpoint Finance Plc, 2.85%, 03/04/2025	3,972	1.45
		<b>Total Ireland</b>	<b>9,951</b>	<b>3.64</b>
<b>Japan</b>				
EUR	5,000,000	Mitsubishi UFJ Trust & Banking Corp, 0.03%, 21/02/2025	4,978	1.82
EUR	8,000,000	Mizuho Bank Ltd, 0.03%, 25/02/2025	7,963	2.92
EUR	3,000,000	Mizuho Bank Ltd, 0.03%, 20/03/2025	2,981	1.09
		<b>Total Japan</b>	<b>15,922</b>	<b>5.83</b>
<b>Luxembourg</b>				
EUR	4,000,000	Albion Capital Corp SA / Albion Capital LLC, 0.03%, 23/01/2025	3,992	1.46
EUR	1,000,000	Clearstream Banking SA, 0.03%, 14/03/2025	995	0.37
		<b>Total Luxembourg</b>	<b>4,987</b>	<b>1.83</b>
<b>Netherlands</b>				
EUR	1,000,000	ABN AMRO Bank NV, 0.03%, 22/04/2025	991	0.36
EUR	7,000,000	ABN AMRO Bank NV, 0.03%, 11/06/2025	6,918	2.54
EUR	4,000,000	Toyota Motor Finance Netherlands BV, 0.03%, 30/01/2025	3,990	1.46
EUR	4,000,000	Toyota Motor Finance Netherlands BV, 0.03%, 11/02/2025	3,987	1.46
		<b>Total Netherlands</b>	<b>15,886</b>	<b>5.82</b>
<b>Sweden</b>				
EUR	2,500,000	Svenska Handelsbanken AB, 0.03%, 16/04/2025	2,480	0.91
		<b>Total Sweden</b>	<b>2,480</b>	<b>0.91</b>
<b>United Kingdom</b>				
EUR	8,000,000	DBS Bank Ltd, 0.03%, 01/04/2025	7,945	2.91
EUR	4,000,000	NTT Finance U.K Ltd, 0.03%, 05/03/2025	3,979	1.46
EUR	2,000,000	NTT Finance U.K Ltd, 0.03%, 13/03/2025	1,988	0.73
		<b>Total United Kingdom</b>	<b>13,912</b>	<b>5.10</b>
<b>United States</b>				
EUR	2,000,000	Mont Blanc Capital Corp, 0.03%, 14/02/2025	1,993	0.73
		<b>Total United States</b>	<b>1,993</b>	<b>0.73</b>
		<b>Total investments in commercial papers</b>	<b>132,841</b>	<b>48.68</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EUR CASH UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments</b>				
<b>Australia</b>				
EUR	4,000,000	Australia & New Zealand Banking Group Ltd FRN, 05/01/2026	3,999	1.47
		<b>Total Australia</b>	<b>3,999</b>	<b>1.47</b>
<b>Singapore</b>				
EUR	2,000,000	DBS Bank Ltd FRN, 05/01/2026	1,999	0.73
		<b>Total Singapore</b>	<b>1,999</b>	<b>0.73</b>
<b>Total investments in corporate debt instruments</b>			<b>5,998</b>	<b>2.20</b>
<b>Time deposits</b>				
<b>United Kingdom</b>				
EUR	23,012,882	BRED Banque Populaire, 0.03%, 02/01/2025	23,013	8.43
EUR	23,012,927	KBC Bank NV, 0.03%, 02/01/2025	23,013	8.43
		<b>Total United Kingdom</b>	<b>46,026</b>	<b>16.86</b>
<b>Total investments in time deposits</b>			<b>46,026</b>	<b>16.86</b>
<b>Reverse repurchase agreements</b>				
<b>France</b>				
EUR	25,000,000	Credit Agricole Tri party reverse repurchase agreement, 2.20%, 02/01/2025	25,000	9.16

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Reverse repurchase agreements (continued)</b>				
<b>France (continued)</b>				
EUR	16,000,000	BNP Paribas Tri party reverse repurchase agreement, 2.00%, 02/01/2025	16,000	5.87
		<b>Total France</b>	<b>41,000</b>	<b>15.03</b>
<b>United Kingdom</b>				
EUR	25,000,000	Goldman Sachs Tri party reverse repurchase agreement, 2.65%, 02/01/2025	25,000	9.16
		<b>Total United Kingdom</b>	<b>25,000</b>	<b>9.16</b>
<b>United States</b>				
EUR	2,000,000	BofA Securities Tri party reverse repurchase agreement, 2.90%, 02/01/2025	2,000	0.73
		<b>Total United States</b>	<b>2,000</b>	<b>0.73</b>
<b>Total investments in reverse repurchase agreements</b>			<b>68,000</b>	<b>24.92</b>
<b>Total transferable securities and money market instruments admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>272,285</b>	<b>99.78</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	272,285	99.78
Cash	471	0.17
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds</b>
89,978	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
<b>Total cash equivalents</b>	<b>8,999</b>	<b>3.30</b>
Other assets and liabilities	(8,858)	(3.25)
<b>Net asset value attributable to redeemable shareholders</b>	<b>272,897</b>	<b>100.00</b>

<sup>~</sup>Investment in related party.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	42.59
Transferable securities and money market instruments dealt in on another regulated market	54.02
Other assets	3.39
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
<b>Equities</b>				
<b>Belgium</b>				
EUR	1,170	Anheuser-Busch InBev SA	56	0.53
EUR	307	KBC Group NV	23	0.22
EUR	166	UCB SA	32	0.31
		<b>Total Belgium</b>	<b>111</b>	<b>1.06</b>
<b>Bermuda</b>				
EUR	3,139	Aegon Ltd	18	0.17
		<b>Total Bermuda</b>	<b>18</b>	<b>0.17</b>
<b>Denmark</b>				
DKK	11	AP Moller - Maersk AS 'B'	17	0.16
DKK	263	Carlsberg AS 'B'	24	0.23
DKK	799	Danske Bank AS	22	0.21
DKK	145	DSV AS	30	0.28
DKK	256	Genmab AS	51	0.49
DKK	147	GN Store Nord AS	3	0.03
DKK	3,564	Novo Nordisk AS 'B'	298	2.85
DKK	135	Pandora AS	24	0.23
DKK	341	Tryg AS	7	0.07
DKK	1,719	Vestas Wind Systems AS	23	0.22
		<b>Total Denmark</b>	<b>499</b>	<b>4.77</b>
<b>Finland</b>				
EUR	184	Kone Oyj 'B'	8	0.08
EUR	6,972	Nokia Oyj	30	0.29
EUR	5,976	Nordea Bank Abp	63	0.60
EUR	1,948	Stora Enso Oyj 'R'	19	0.18
EUR	1,577	Wartsila Oyj Abp	27	0.26
		<b>Total Finland</b>	<b>147</b>	<b>1.41</b>
<b>France</b>				
EUR	200	Accor SA	10	0.09
EUR	567	Air Liquide SA	89	0.85
EUR	265	Alstom SA	6	0.06
EUR	442	Amundi SA	28	0.27
EUR	3,843	AXA SA	132	1.26
EUR	113	BioMerieux	12	0.11
EUR	1,942	BNP Paribas SA	115	1.10
EUR	1,046	Bouygues SA	30	0.29
EUR	190	Capgemini SE	30	0.29
EUR	311	Cie Generale des Etablissements Michelin SCA	10	0.09
EUR	90	Covivio SA (REIT)	4	0.04
EUR	3,776	Credit Agricole SA	50	0.48
EUR	1,490	Danone SA	97	0.93
EUR	217	Dassault Systemes SE	7	0.07
EUR	567	Eiffage SA	48	0.46
EUR	6,982	Engie SA	107	1.02
EUR	34	EssilorLuxottica SA	8	0.08
EUR	517	Gecina SA (REIT)	47	0.45
EUR	35	Hermes International SCA	81	0.77
EUR	57	Ipsen SA	6	0.06
EUR	12	Kering SA	3	0.03
EUR	719	Klepierre SA (REIT)	20	0.19
EUR	1,002	La Francaise des Jeux SACA	37	0.35
EUR	574	Legrand SA	54	0.52
EUR	320	L'Oreal SA	110	1.05
EUR	298	LVMH Moet Hennessy Louis Vuitton SE	189	1.81

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>France (continued)</b>				
EUR	7	Nexans SA	1	0.01
EUR	248	Pernod Ricard SA	27	0.26
EUR	768	Publicis Groupe SA	79	0.75
EUR	182	Renault SA	9	0.09
EUR	1,688	Sanofi SA	158	1.51
EUR	786	Schneider Electric SE	189	1.81
EUR	75	SEB SA	7	0.07
EUR	135	Sodexo SA	11	0.10
EUR	1,167	TotalEnergies SE	62	0.59
EUR	2,364	Valeo SE	22	0.21
EUR	637	Veolia Environnement SA	17	0.16
EUR	43	Vinci SA	4	0.04
		<b>Total France</b>	<b>1,916</b>	<b>18.32</b>
<b>Germany</b>				
EUR	346	adidas AG	82	0.78
EUR	658	Allianz SE RegS	195	1.87
EUR	1,058	Bayer AG RegS	20	0.19
EUR	238	Bayerische Motoren Werke AG (Pref)	17	0.16
EUR	134	Beiersdorf AG	17	0.16
EUR	290	Delivery Hero SE	8	0.08
EUR	2,381	Deutsche Bank AG	40	0.38
EUR	216	Deutsche Boerse AG	48	0.46
EUR	805	Deutsche Post AG	27	0.26
EUR	5,594	Deutsche Telekom AG RegS	162	1.55
EUR	2,461	E.ON SE	28	0.27
EUR	2,524	Evonik Industries AG	42	0.40
EUR	45	Fresenius Medical Care AG	2	0.02
EUR	545	Fresenius SE & Co KGaA	18	0.17
EUR	441	GEA Group AG	21	0.20
EUR	239	Hannover Rueck SE	58	0.55
EUR	38	Heidelberg Materials AG	4	0.04
EUR	483	Henkel AG & Co KGaA (Pref)	41	0.39
EUR	1,138	Infineon Technologies AG	36	0.34
EUR	126	LEG Immobilien SE	10	0.10
EUR	742	Mercedes-Benz Group AG	40	0.38
EUR	240	Merck KGaA	34	0.33
EUR	5	Rational AG	4	0.04
EUR	63	Rheinmetall AG	39	0.37
EUR	1,253	SAP SE	296	2.83
EUR	736	Siemens AG RegS	139	1.33
EUR	399	Siemens Healthineers AG	20	0.19
EUR	189	Symrise AG	19	0.18
EUR	85	Talanx AG	7	0.07
EUR	316	Zalando SE	10	0.10
		<b>Total Germany</b>	<b>1,484</b>	<b>14.19</b>
<b>Ireland</b>				
EUR	763	Ryanair Holdings Plc	15	0.14
		<b>Total Ireland</b>	<b>15</b>	<b>0.14</b>
<b>Isle of Man</b>				
GBP	688	Entain Plc	6	0.06
		<b>Total Isle of Man</b>	<b>6</b>	<b>0.06</b>
<b>Italy</b>				
EUR	393	Amplifon SpA	10	0.10
EUR	523	Azimut Holding SpA	13	0.12
EUR	1,830	Banca Mediolanum SpA	21	0.20

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Italy (continued)</b>				
EUR	2,727	Banca Monte dei Paschi di Siena SpA	19	0.18
EUR	11,264	Enel SpA	78	0.75
EUR	295	Generali	8	0.08
EUR	23,145	Intesa Sanpaolo SpA	89	0.85
EUR	2,658	Italgas SpA	14	0.13
EUR	1,975	Mediobanca Banca di Credito Finanziario SpA	28	0.27
EUR	704	Moncler SpA	36	0.34
EUR	173	Prysmian SpA	11	0.11
EUR	106	Recordati Industria Chimica e Farmaceutica SpA	5	0.05
EUR	2,947	Terna - Rete Elettrica Nazionale	22	0.21
EUR	686	UniCredit SpA	26	0.25
EUR	988	Unipol Gruppo SpA	12	0.11
		<b>Total Italy</b>	<b>392</b>	<b>3.75</b>
<b>Jersey</b>				
GBP	1,200	Experian Plc	50	0.48
GBP	7,505	Man Group Plc	19	0.18
		<b>Total Jersey</b>	<b>69</b>	<b>0.66</b>
<b>Luxembourg</b>				
EUR	646	ArcelorMittal SA	15	0.14
USD	186	Spotify Technology SA	80	0.77
		<b>Total Luxembourg</b>	<b>95</b>	<b>0.91</b>
<b>Netherlands</b>				
EUR	18	Adyen NV	26	0.25
USD	292	AerCap Holdings NV	27	0.26
EUR	550	Arcadis NV	32	0.31
EUR	62	Argenx SE	37	0.35
EUR	101	ASM International NV	56	0.54
EUR	457	ASML Holding NV	310	2.96
EUR	188	Euronext NV	20	0.19
EUR	117	Ferrari NV	48	0.46
EUR	38	Heineken NV	3	0.03
EUR	4,988	ING Groep NV	76	0.73
EUR	884	Koninklijke Ahold Delhaize NV	28	0.27
EUR	7,787	Koninklijke KPN NV	27	0.26
EUR	1,660	Koninklijke Philips NV	41	0.39
EUR	1,565	Prosus NV	60	0.57
EUR	449	Stellantis NV	6	0.06
EUR	56	STMicroelectronics NV	1	0.01
EUR	225	Wolters Kluwer NV	36	0.34
		<b>Total Netherlands</b>	<b>834</b>	<b>7.98</b>
<b>Norway</b>				
NOK	2,732	Aker BP ASA	52	0.49
NOK	284	Equinor ASA	6	0.06
NOK	241	Kongsberg Gruppen ASA	26	0.25
NOK	3,001	Norsk Hydro ASA	16	0.15
NOK	2,161	Telenor ASA	23	0.22
NOK	177	Yara International ASA	5	0.05
		<b>Total Norway</b>	<b>128</b>	<b>1.22</b>
<b>Portugal</b>				
EUR	14,452	Banco Comercial Portugues SA 'R'	7	0.07
		<b>Total Portugal</b>	<b>7</b>	<b>0.07</b>
<b>Spain</b>				
EUR	12	Acciona SA	1	0.01
EUR	69	Aena SME SA	14	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Spain (continued)</b>				
EUR	7,542	Banco Bilbao Vizcaya Argentaria SA	71	0.68
EUR	2,996	Banco de Sabadell SA	6	0.06
EUR	20,672	Banco Santander SA	92	0.88
EUR	7,989	Iberdrola SA	106	1.01
EUR	1,436	Industria de Diseno Textil SA	71	0.68
GBP	4,775	International Consolidated Airlines Group SA	18	0.17
EUR	354	Naturgy Energy Group SA	8	0.08
		<b>Total Spain</b>	<b>387</b>	<b>3.70</b>
<b>Sweden</b>				
SEK	1,205	AddTech AB 'B'	32	0.31
SEK	1,378	Alfa Laval AB	56	0.54
SEK	2,001	Assa Abloy AB 'B'	57	0.54
SEK	3,220	Atlas Copco AB 'A'	48	0.46
SEK	2,523	Atlas Copco AB 'B'	33	0.32
SEK	376	Beijer Ref AB	5	0.05
SEK	165	Boliden AB	4	0.04
SEK	416	EQT AB	11	0.10
SEK	1,324	Essity AB 'B'	34	0.32
SEK	198	Evolution AB	15	0.14
SEK	1,228	Fastighets AB Balder	8	0.08
SEK	880	H & M Hennes & Mauritz AB 'B'	11	0.10
SEK	1,008	Hexagon AB 'B'	9	0.09
SEK	655	Indutrade AB	16	0.15
SEK	341	Investment AB Latour 'B'	8	0.08
SEK	618	Saab AB 'B'	13	0.12
SEK	320	Skanska AB 'B'	7	0.07
SEK	2,117	Svenska Handelsbanken AB 'A'	21	0.20
SEK	2,215	Swedbank AB 'A'	42	0.40
SEK	1,533	Tele2 AB 'B'	15	0.14
SEK	2,796	Telefonaktiebolaget LM Ericsson 'B'	22	0.21
SEK	262	Volvo AB 'A'	6	0.06
SEK	296	Volvo AB 'B'	7	0.07
SEK	2,295	Volvo Car AB 'B'	5	0.05
		<b>Total Sweden</b>	<b>485</b>	<b>4.64</b>
<b>Switzerland</b>				
CHF	2,649	ABB Ltd RegS	138	1.32
CHF	297	Accelleron Industries AG	15	0.14
CHF	532	Alcon AG	44	0.42
CHF	17	Belimo Holding AG RegS	11	0.11
GBP	194	Coca-Cola HBC AG	6	0.06
EUR	607	DSM-Firmenich AG	59	0.56
CHF	21	Givaudan SA RegS	89	0.85
CHF	660	Holcim AG	61	0.58
CHF	46	Kuehne + Nagel International AG RegS	10	0.10
CHF	473	Logitech International SA RegS	38	0.36
CHF	61	Lonza Group AG RegS	35	0.34
CHF	2,682	Nestle SA RegS	214	2.05
CHF	2,367	Novartis AG RegS	224	2.14
CHF	68	Roche Holding AG	20	0.19
CHF	884	Roche Holding AG 'non-voting share'	241	2.31
CHF	42	Schindler Holding AG	11	0.11
CHF	380	SGS SA RegS	37	0.35
CHF	9	Siegfried Holding AG RegS	9	0.09
EUR	742	Siemens Energy AG	37	0.35
CHF	142	Swiss Re AG	20	0.19
CHF	3,573	UBS Group AG RegS	106	1.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Switzerland (continued)</b>				
CHF	213	Zurich Insurance Group AG	122	1.17
<b>Total Switzerland</b>			<b>1,547</b>	<b>14.80</b>
<b>United Kingdom</b>				
GBP	978	Anglo American Plc	28	0.27
GBP	1,688	Antofagasta Plc	32	0.31
GBP	311	Ashtead Group Plc	19	0.18
GBP	1,865	AstraZeneca Plc	236	2.26
GBP	2,904	Auto Trader Group Plc	28	0.27
GBP	13,646	Barclays Plc	44	0.42
GBP	3,309	Barratt Redrow Plc	18	0.17
GBP	1,364	Beazley Plc	13	0.12
GBP	119	Berkeley Group Holdings Plc	6	0.06
GBP	14,246	BP Plc	68	0.65
GBP	996	Bunzl Plc	40	0.38
GBP	177	Centrica Plc*	-	0.00
USD	268	Coca-Cola Europacific Partners Plc	20	0.19
GBP	942	Compass Group Plc	30	0.29
GBP	1,893	Diageo Plc	58	0.55
GBP	4,907	GSK Plc	80	0.76
GBP	276	Halma Plc	9	0.09
GBP	20,214	HSBC Holdings Plc	192	1.84
GBP	880	IG Group Holdings Plc	10	0.10
GBP	6,581	Informa Plc	64	0.61
GBP	574	Intertek Group Plc	33	0.32
GBP	12,376	J Sainsbury Plc	41	0.39
GBP	750	Johnson Matthey Plc	12	0.11

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>United Kingdom (continued)</b>				
GBP	1,936	Legal & General Group Plc	5	0.05
GBP	193	London Stock Exchange Group Plc	26	0.25
GBP	2,105	Marks & Spencer Group Plc	10	0.10
GBP	4,661	National Grid Plc	54	0.52
GBP	8,419	NatWest Group Plc	41	0.39
GBP	295	Next Plc	34	0.32
GBP	8,060	Prudential Plc	62	0.59
GBP	1,093	QinetiQ Group Plc	5	0.05
GBP	3,181	RELX Plc	140	1.34
GBP	2,016	Rio Tinto Plc	115	1.10
GBP	15,204	Rolls-Royce Holdings Plc	105	1.00
GBP	885	Sage Group Plc	14	0.13
GBP	1,200	Segro Plc (REIT)	10	0.10
GBP	7,846	Shell Plc	235	2.25
GBP	2,115	Smiths Group Plc	44	0.42
GBP	5,698	Standard Chartered Plc	68	0.65
GBP	13,359	Taylor Wimpey Plc	20	0.19
GBP	19,175	Tesco Plc	85	0.81
GBP	1,717	Unilever Plc	94	0.90
GBP	218	Whitbread Plc	8	0.08
<b>Total United Kingdom</b>			<b>2,256</b>	<b>21.58</b>
<b>Total investments in equities</b>			<b>10,396</b>	<b>99.43</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>10,396</b>	<b>99.43</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	10,396	99.43
Cash	58	0.55
Other assets and liabilities	2	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>10,456</b>	<b>100.00</b>

\*Investments which are less than EUR 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.41
Other assets	0.59
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.81%)</b>				
<b>Corporate debt instruments (30 June 2024: 23.90%)</b>				
<b>Australia (30 June 2024: 0.36%)</b>				
EUR	100,000	APA Infrastructure Ltd, 2.00%, 15/07/2030	96	0.00
USD	100,000	APA Infrastructure Ltd, 5.00%, 23/03/2035	94	0.00
AUD	200,000	AusNet Services Holdings Pty Ltd, 6.13%, 31/05/2033	129	0.01
AUD	20,000	Australia & New Zealand Banking Group Ltd, 1.65%, 16/01/2025	12	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd, 2.57%, 25/11/2035	169	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd, 4.40%, 19/05/2026	198	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd, 5.73%, 18/09/2034	201	0.01
AUD	200,000	Australia & New Zealand Banking Group Ltd, 6.12%, 25/07/2039	127	0.01
AUD	200,000	Australia & New Zealand Banking Group Ltd, 6.40%, 20/09/2034	129	0.01
AUD	50,000	Brisbane Airport Corp Pty Ltd, 4.50%, 30/12/2030	30	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.13%, 15/10/2029	92	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.50%, 27/07/2026	100	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.88%, 19/02/2029	96	0.00
USD	225,000	Commonwealth Bank of Australia, 1.13%, 15/06/2026	214	0.01
USD	425,000	Commonwealth Bank of Australia, 2.69%, 11/03/2031	362	0.01
USD	200,000	Commonwealth Bank of Australia, 3.31%, 11/03/2041 <sup>^</sup>	147	0.01
USD	200,000	Commonwealth Bank of Australia, 3.61%, 12/09/2034	184	0.01
USD	40,000	Commonwealth Bank of Australia, 3.90%, 16/03/2028	39	0.00
USD	30,000	Commonwealth Bank of Australia, 3.90%, 12/07/2047	24	0.00
EUR	100,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034	107	0.01
AUD	200,000	Commonwealth Bank of Australia, 6.15%, 27/11/2039	128	0.01
AUD	200,000	Commonwealth Bank of Australia, 6.86%, 09/11/2032	130	0.01
AUD	160,000	Lendlease Finance Ltd, 3.40%, 27/10/2027	93	0.00
AUD	50,000	Macquarie Bank Ltd, 1.70%, 12/02/2025	31	0.00
EUR	150,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	157	0.01
USD	200,000	Macquarie Bank Ltd, 6.80%, 18/01/2033	212	0.01
USD	100,000	Macquarie Group Ltd, 1.34%, 12/01/2027	96	0.00
USD	50,000	Macquarie Group Ltd, 1.63%, 23/09/2027	47	0.00
USD	100,000	Macquarie Group Ltd, 1.94%, 14/04/2028 <sup>^</sup>	93	0.00
USD	50,000	Macquarie Group Ltd, 2.69%, 23/06/2032	42	0.00
USD	75,000	Macquarie Group Ltd, 2.87%, 14/01/2033	63	0.00
USD	100,000	Macquarie Group Ltd, 3.76%, 28/11/2028	96	0.00
USD	100,000	Macquarie Group Ltd, 4.44%, 21/06/2033	94	0.00
USD	150,000	Macquarie Group Ltd, 5.03%, 15/01/2030	149	0.01
USD	50,000	Macquarie Group Ltd, 5.11%, 09/08/2026	50	0.00
EUR	100,000	National Australia Bank Ltd, 0.75%, 30/01/2026	102	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Australia (30 June 2024: 0.36%) (continued)</b>				
EUR	100,000	National Australia Bank Ltd, 1.25%, 18/05/2026	102	0.01
EUR	200,000	National Australia Bank Ltd, 2.13%, 24/05/2028	203	0.01
USD	250,000	National Australia Bank Ltd, 2.50%, 12/07/2026	243	0.01
AUD	100,000	National Australia Bank Ltd, 2.90%, 25/02/2027	60	0.00
USD	250,000	National Australia Bank Ltd, 2.99%, 21/05/2031	216	0.01
EUR	200,000	National Australia Bank Ltd, 3.13%, 28/02/2030	209	0.01
EUR	200,000	National Australia Bank Ltd, 3.15%, 05/02/2031	211	0.01
AUD	200,000	National Australia Bank Ltd, 4.40%, 12/05/2028	123	0.01
USD	250,000	National Australia Bank Ltd, 4.90%, 13/06/2028	251	0.01
USD	250,000	National Australia Bank Ltd, 5.18%, 11/06/2034	250	0.01
EUR	100,000	Optus Finance Pty Ltd, 1.00%, 20/06/2029	94	0.00
AUD	30,000	Qantas Airways Ltd, 2.95%, 27/11/2029	17	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	100	0.00
USD	275,000	Scentre Group Trust 1 / Scentre Group Trust 2, 3.62%, 28/01/2026	271	0.01
USD	50,000	Scentre Group Trust 1 / Scentre Group Trust 2, 3.75%, 23/03/2027	49	0.00
USD	105,000	Scentre Group Trust 1 / Scentre Group Trust 2, 4.37%, 28/05/2030	101	0.00
USD	100,000	Sydney Airport Finance Co Pty Ltd, 3.62%, 28/04/2026	98	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033 <sup>^</sup>	110	0.01
EUR	100,000	Telstra Corp Ltd, 1.00%, 23/04/2030	94	0.00
EUR	100,000	Telstra Corp Ltd, 1.38%, 26/03/2029	98	0.00
USD	50,000	Telstra Corp Ltd, 3.13%, 07/04/2025	50	0.00
USD	50,000	Transurban Finance Co Pty Ltd, 4.12%, 02/02/2026	50	0.00
EUR	100,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	109	0.01
EUR	100,000	Westpac Banking Corp, 0.38%, 02/04/2026	101	0.00
EUR	100,000	Westpac Banking Corp, 0.38%, 22/09/2036	76	0.00
EUR	300,000	Westpac Banking Corp, 0.77%, 13/05/2031	300	0.01
USD	100,000	Westpac Banking Corp, 1.15%, 03/06/2026	95	0.00
EUR	200,000	Westpac Banking Corp, 1.45%, 17/07/2028 <sup>^</sup>	197	0.01
USD	100,000	Westpac Banking Corp, 1.95%, 20/11/2028	90	0.00
USD	50,000	Westpac Banking Corp, 2.15%, 03/06/2031	42	0.00
USD	100,000	Westpac Banking Corp, 2.67%, 15/11/2035	85	0.00
USD	75,000	Westpac Banking Corp, 3.02%, 18/11/2036	63	0.00
USD	50,000	Westpac Banking Corp, 3.13%, 18/11/2041	36	0.00
USD	100,000	Westpac Banking Corp, 4.11%, 24/07/2034	94	0.00
AUD	100,000	Westpac Banking Corp, 4.12%, 04/06/2026	62	0.00
USD	75,000	Westpac Banking Corp, 4.42%, 24/07/2039	66	0.00
USD	150,000	Westpac Banking Corp, 5.40%, 10/08/2033	148	0.01
USD	200,000	Westpac Banking Corp, 5.46%, 18/11/2027	205	0.01
AUD	100,000	Westpac Banking Corp, 6.93%, 23/06/2038	67	0.00
AUD	200,000	Westpac Banking Corp, 7.20%, 15/11/2038	137	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Australia (30 June 2024: 0.36%) (continued)</b>				
AUD	60,000	Woolworths Group Ltd, 1.85%, 20/05/2025	37	0.00
AUD	100,000	Worley Financial Services Pty Ltd, 5.95%, 13/10/2028	63	0.00
		<b>Total Australia</b>	<b>9,206</b>	<b>0.33</b>
<b>Austria (30 June 2024: 0.21%)</b>				
EUR	125,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 2.75%, 11/06/2032	130	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 03/09/2029	183	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.25%, 12/01/2032	86	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 2.00%, 25/08/2032 <sup>^</sup>	97	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.00%, 17/05/2027	105	0.00
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027 <sup>^</sup>	317	0.01
EUR	100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	103	0.00
EUR	100,000	Erste Group Bank AG, 0.01%, 12/07/2028	95	0.00
EUR	100,000	Erste Group Bank AG, 0.13%, 17/05/2028	95	0.00
EUR	100,000	Erste Group Bank AG, 0.75%, 05/02/2025	103	0.00
EUR	200,000	Erste Group Bank AG, 2.50%, 19/09/2030	204	0.01
EUR	100,000	Erste Group Bank AG, 4.00%, 16/01/2031	108	0.01
EUR	100,000	Erste Group Bank AG, 4.25%, 30/05/2030	108	0.01
EUR	200,000	HYPO NOE Landesbank fuer Niederosterreich und Wien AG, 0.13%, 30/06/2026	198	0.01
EUR	300,000	HYPO NOE Landesbank fuer Niederosterreich und Wien AG, 4.00%, 01/02/2027	317	0.01
EUR	200,000	Hypo Tirol Bank AG, 3.12%, 31/01/2028	209	0.01
EUR	300,000	Hypo Vorarlberg Bank AG, 4.12%, 16/02/2026 <sup>^</sup>	314	0.01
EUR	100,000	Oesterreichische Kontrollbank AG, 3.12%, 15/11/2028	106	0.01
USD	430,000	Oesterreichische Kontrollbank AG, 3.75%, 05/09/2029	417	0.02
USD	50,000	Oesterreichische Kontrollbank AG, 4.62%, 03/11/2025	50	0.00
USD	100,000	Oesterreichische Kontrollbank AG, 4.75%, 21/05/2027	101	0.00
EUR	300,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	298	0.01
EUR	100,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	94	0.00
EUR	100,000	Raiffeisen Bank International AG, 2.88%, 28/09/2026	104	0.00
EUR	100,000	Raiffeisen Bank International AG, 4.75%, 26/01/2027	106	0.01
USD	200,000	Suzano Austria GmbH, 5.75%, 14/07/2026	201	0.01
EUR	100,000	UniCredit Bank Austria AG, 0.05%, 21/09/2035	76	0.00
EUR	100,000	UniCredit Bank Austria AG, 0.25%, 04/06/2027	98	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Austria (30 June 2024: 0.21%) (continued)</b>				
EUR	200,000	UniCredit Bank Austria AG, 1.50%, 24/05/2028	200	0.01
EUR	300,000	UniCredit Bank Austria AG, 3.12%, 21/09/2029 <sup>^</sup>	316	0.01
EUR	100,000	UNIQA Insurance Group AG, 2.38%, 09/12/2041 <sup>^</sup>	91	0.00
EUR	200,000	Verbund AG, 0.90%, 01/04/2041 <sup>^</sup>	142	0.01
EUR	100,000	Verbund AG, 3.25%, 17/05/2031	105	0.00
		<b>Total Austria</b>	<b>5,277</b>	<b>0.19</b>
<b>Belgium (30 June 2024: 0.16%)</b>				
EUR	200,000	Aedifica SA, 0.75%, 09/09/2031	171	0.01
EUR	200,000	Argenta Spaarbank NV, 2.50%, 25/10/2027	207	0.01
EUR	100,000	Argenta Spaarbank NV, 3.13%, 06/02/2034	105	0.00
EUR	100,000	Belfius Bank SA, 0.01%, 01/10/2029	91	0.00
EUR	100,000	Belfius Bank SA, 0.38%, 13/02/2026	101	0.00
EUR	400,000	Belfius Bank SA, 0.38%, 08/06/2027	390	0.02
EUR	200,000	Belfius Bank SA, 1.25%, 06/04/2034	187	0.01
EUR	100,000	Belfius Bank SA, 3.87%, 12/06/2028	107	0.01
EUR	100,000	bpost SA, 3.29%, 16/10/2029	104	0.00
EUR	100,000	bpost SA, 3.63%, 16/10/2034	104	0.00
EUR	200,000	Cofinimmo SA, 0.88%, 02/12/2030	177	0.01
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028 <sup>^</sup>	97	0.00
EUR	300,000	Crelan SA, 5.25%, 23/01/2032	337	0.01
EUR	200,000	Crelan SA, 6.00%, 28/02/2030	228	0.01
EUR	100,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	104	0.00
EUR	100,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	106	0.01
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	210	0.01
EUR	100,000	FLUVIUS System Operator CV, 0.25%, 02/12/2030	87	0.00
EUR	100,000	FLUVIUS System Operator CV, 0.63%, 24/11/2031	87	0.00
EUR	100,000	FLUVIUS System Operator CV, 3.87%, 02/05/2034	106	0.00
EUR	100,000	ING Belgium SA, 1.50%, 19/05/2029	99	0.00
EUR	100,000	ING Belgium SA, 3.37%, 31/05/2027 <sup>^</sup>	106	0.01
EUR	100,000	KBC Group NV, 0.25%, 01/03/2027	101	0.00
EUR	100,000	KBC Group NV, 3.00%, 25/08/2030	103	0.00
EUR	300,000	KBC Group NV, 3.75%, 27/03/2032 <sup>^</sup>	320	0.01
EUR	100,000	KBC Group NV, 4.37%, 06/12/2031	110	0.01
USD	200,000	KBC Group NV, 4.93%, 16/10/2030	196	0.01
EUR	100,000	Lonza Finance International NV, 3.50%, 04/09/2034 <sup>^</sup>	104	0.00
EUR	100,000	Proximus SADP, 4.12%, 17/11/2033	109	0.01
EUR	100,000	Syensqo SA, 2.75%, 02/12/2027	104	0.00
EUR	200,000	VGP NV, 1.50%, 08/04/2029	189	0.01
EUR	100,000	VGP NV, 1.63%, 17/01/2027	100	0.00
EUR	100,000	VGP NV, 2.25%, 17/01/2030 <sup>^</sup>	95	0.00
		<b>Total Belgium</b>	<b>4,842</b>	<b>0.17</b>
<b>Bermuda (30 June 2024: 0.03%)</b>				
USD	50,000	Aircastle Ltd, 2.85%, 26/01/2028	46	0.00
USD	300,000	Aircastle Ltd / Aircastle Ireland DAC, 5.75%, 01/10/2031	302	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Bermuda (30 June 2024: 0.03%) (continued)</b>				
USD	50,000	Arch Capital Group Ltd, 3.63%, 30/06/2050	36	0.00
USD	200,000	Ooredoo International Finance Ltd, 2.63%, 08/04/2031	174	0.01
USD	200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak, 4.85%, 14/10/2038 <sup>^</sup>	186	0.01
USD	50,000	XL Group Ltd, 5.25%, 15/12/2043	46	0.00
		<b>Total Bermuda</b>	<b>790</b>	<b>0.03</b>
<b>British Virgin Islands (30 June 2024: 0.06%)</b>				
USD	200,000	Amipeace Ltd, 1.75%, 09/11/2026	190	0.01
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.49%, 01/03/2026	201	0.01
USD	200,000	HKT Capital No 6 Ltd, 3.00%, 18/01/2032 <sup>^</sup>	171	0.00
USD	200,000	State Elite Global Ltd, 1.50%, 29/09/2026 <sup>^</sup>	189	0.01
USD	200,000	TSMC Global Ltd, 1.25%, 23/04/2026 <sup>^</sup>	191	0.01
USD	200,000	TSMC Global Ltd, 1.75%, 23/04/2028	181	0.01
USD	200,000	Wharf REIC Finance BVI Ltd, 2.88%, 07/05/2030	178	0.00
		<b>Total British Virgin Islands</b>	<b>1,301</b>	<b>0.05</b>
<b>Canada (30 June 2024: 1.14%)</b>				
CAD	20,000	407 International Inc, 2.59%, 25/05/2032	13	0.00
CAD	50,000	407 International Inc, 2.84%, 07/03/2050	26	0.00
CAD	50,000	407 International Inc, 3.65%, 08/09/2044	31	0.00
CAD	10,000	407 International Inc, 3.83%, 11/05/2046	6	0.00
CAD	100,000	407 International Inc, 4.22%, 14/02/2028	71	0.00
CAD	100,000	407 International Inc, 4.45%, 14/08/2031	71	0.00
CAD	100,000	407 International Inc, 4.86%, 31/07/2053	73	0.00
CAD	100,000	Aeroports de Montreal, 5.67%, 16/10/2037	78	0.00
CAD	150,000	Alectra Inc, 4.63%, 13/06/2034	108	0.01
CAD	10,000	Algonquin Power Co, 2.85%, 15/07/2031	7	0.00
CAD	200,000	Algonquin Power Co, 4.60%, 29/01/2029	144	0.01
CAD	200,000	AltaGas Ltd, 5.14%, 14/03/2034	146	0.01
CAD	150,000	AltaLink LP, 3.72%, 03/12/2046	92	0.00
CAD	50,000	AltaLink LP, 3.99%, 30/06/2042	32	0.00
EUR	100,000	Bank of Montreal, 0.13%, 26/01/2027	99	0.01
USD	125,000	Bank of Montreal, 1.25%, 15/09/2026	118	0.01
USD	50,000	Bank of Montreal, 1.50%, 10/01/2025	50	0.00
CAD	50,000	Bank of Montreal, 1.55%, 28/05/2026	34	0.00
CAD	150,000	Bank of Montreal, 1.76%, 10/03/2026	102	0.01
USD	50,000	Bank of Montreal, 1.85%, 01/05/2025	50	0.00
CAD	40,000	Bank of Montreal, 1.93%, 22/07/2031	27	0.00
CAD	150,000	Bank of Montreal, 2.37%, 03/02/2025	104	0.01
USD	50,000	Bank of Montreal, 2.65%, 08/03/2027	48	0.00
USD	100,000	Bank of Montreal, 3.09%, 10/01/2037	83	0.00
CAD	100,000	Bank of Montreal, 3.19%, 01/03/2028	69	0.00
CAD	50,000	Bank of Montreal, 3.65%, 01/04/2027	35	0.00
EUR	200,000	Bank of Montreal, 3.75%, 10/07/2030	211	0.01
USD	100,000	Bank of Montreal, 3.80%, 15/12/2032	96	0.00
CAD	50,000	Bank of Montreal, 4.31%, 01/06/2027	35	0.00
CAD	200,000	Bank of Montreal, 4.54%, 18/12/2028	143	0.01
USD	200,000	Bank of Montreal, 4.70%, 14/09/2027	200	0.01
CAD	100,000	Bank of Montreal, 4.71%, 07/12/2027	72	0.00
EUR	100,000	Bank of Nova Scotia, 0.01%, 14/01/2027	98	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Canada (30 June 2024: 1.14%) (continued)</b>				
EUR	100,000	Bank of Nova Scotia, 0.01%, 15/12/2027	96	0.00
EUR	100,000	Bank of Nova Scotia, 0.45%, 16/03/2026	101	0.01
USD	50,000	Bank of Nova Scotia, 1.05%, 02/03/2026	48	0.00
USD	250,000	Bank of Nova Scotia, 1.19%, 13/10/2026	236	0.01
USD	100,000	Bank of Nova Scotia, 1.30%, 15/09/2026	95	0.00
CAD	20,000	Bank of Nova Scotia, 1.40%, 01/11/2027	13	0.00
CAD	150,000	Bank of Nova Scotia, 1.85%, 02/11/2026	101	0.01
CAD	50,000	Bank of Nova Scotia, 1.95%, 10/01/2025	35	0.00
USD	100,000	Bank of Nova Scotia, 1.95%, 02/02/2027	95	0.00
USD	200,000	Bank of Nova Scotia, 2.15%, 01/08/2031	166	0.01
CAD	50,000	Bank of Nova Scotia, 2.16%, 03/02/2025	35	0.00
CAD	100,000	Bank of Nova Scotia, 2.95%, 08/03/2027	69	0.00
USD	50,000	Bank of Nova Scotia, 2.95%, 11/03/2027	48	0.00
CAD	100,000	Bank of Nova Scotia, 3.10%, 02/02/2028	69	0.00
EUR	100,000	Bank of Nova Scotia, 3.25%, 18/01/2028 <sup>^</sup>	105	0.01
CAD	50,000	Bank of Nova Scotia, 3.93%, 03/05/2032	35	0.00
CAD	100,000	Bank of Nova Scotia, 4.44%, 15/11/2035	70	0.00
USD	45,000	Bank of Nova Scotia, 4.50%, 16/12/2025	45	0.00
CAD	200,000	Bank of Nova Scotia, 4.68%, 01/02/2029	144	0.01
USD	100,000	Bank of Nova Scotia, 4.74%, 10/11/2032	97	0.00
USD	100,000	Bank of Nova Scotia, 4.85%, 01/02/2030	99	0.01
USD	300,000	Bank of Nova Scotia, 5.25%, 12/06/2028	303	0.01
CAD	100,000	Bank of Nova Scotia, 5.68%, 02/08/2033	73	0.00
USD	200,000	Bell Telephone Co of Canada or Bell Canada, 2.15%, 15/02/2032	163	0.01
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 2.20%, 29/05/2028	67	0.00
CAD	60,000	Bell Telephone Co of Canada or Bell Canada, 2.50%, 14/05/2030	39	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 3.00%, 17/03/2031	65	0.00
CAD	25,000	Bell Telephone Co of Canada or Bell Canada, 3.35%, 12/03/2025	17	0.00
CAD	70,000	Bell Telephone Co of Canada or Bell Canada, 3.50%, 30/09/2050	37	0.00
USD	10,000	Bell Telephone Co of Canada or Bell Canada, 3.65%, 17/03/2051	7	0.00
USD	50,000	Bell Telephone Co of Canada or Bell Canada, 3.65%, 15/08/2052	34	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 4.45%, 27/02/2047	63	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 4.55%, 09/02/2030	71	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.10%, 11/05/2033	97	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 24/08/2034	72	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 09/02/2053	69	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.25%, 15/03/2029	73	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.55%, 15/02/2054	94	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.85%, 10/11/2032	76	0.00
USD	25,000	Brookfield Finance Inc, 2.72%, 15/04/2031	22	0.00
CAD	100,000	Brookfield Infrastructure Finance ULC, 5.98%, 14/02/2033	76	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Canada (30 June 2024: 1.14%) (continued)</b>				
CAD	450,000	Brookfield Renewable Partners ULC, 3.33%, 13/08/2050	235	0.01
CAD	50,000	Brookfield Renewable Partners ULC, 3.38%, 15/01/2030	34	0.00
CAD	20,000	Brookfield Renewable Partners ULC, 4.25%, 15/01/2029	14	0.00
CAD	50,000	Brookfield Renewable Partners ULC, 4.29%, 05/11/2049	31	0.00
CAD	300,000	Brookfield Renewable Partners ULC, 5.29%, 28/10/2033	222	0.01
CAD	100,000	Brookfield Renewable Partners ULC, 5.32%, 10/01/2054	72	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 5.88%, 09/11/2032	77	0.00
EUR	200,000	Canadian Imperial Bank of Commerce, 0.01%, 30/04/2029	185	0.01
CAD	100,000	Canadian Imperial Bank of Commerce, 1.10%, 19/01/2026	68	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 1.85%, 19/01/2027	189	0.01
CAD	45,000	Canadian Imperial Bank of Commerce, 1.96%, 21/04/2031	31	0.00
CAD	130,000	Canadian Imperial Bank of Commerce, 2.00%, 17/04/2025	90	0.00
CAD	300,000	Canadian Imperial Bank of Commerce, 2.25%, 07/01/2027	204	0.01
USD	200,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	194	0.01
USD	100,000	Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032	90	0.00
EUR	100,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	107	0.01
USD	100,000	Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030	98	0.00
CAD	200,000	Canadian Imperial Bank of Commerce, 4.95%, 29/06/2027	144	0.01
CAD	100,000	Canadian Imperial Bank of Commerce, 5.05%, 07/10/2027	72	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	101	0.01
CAD	100,000	Canadian Imperial Bank of Commerce, 5.33%, 20/01/2033	72	0.00
USD	160,000	Canadian National Railway Co, 2.45%, 01/05/2050	93	0.00
USD	25,000	Canadian National Railway Co, 2.75%, 01/03/2026	25	0.00
CAD	50,000	Canadian National Railway Co, 3.00%, 08/02/2029	34	0.00
USD	30,000	Canadian National Railway Co, 3.20%, 02/08/2046	21	0.00
CAD	100,000	Canadian National Railway Co, 3.60%, 01/08/2047	60	0.00
CAD	60,000	Canadian National Railway Co, 3.60%, 08/02/2049	36	0.00
USD	25,000	Canadian National Railway Co, 3.65%, 03/02/2048	19	0.00
USD	200,000	Canadian National Railway Co, 3.85%, 05/08/2032	184	0.01
USD	25,000	Canadian National Railway Co, 4.40%, 05/08/2052	21	0.00
CAD	100,000	Canadian National Railway Co, 5.10%, 02/05/2054	75	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Canada (30 June 2024: 1.14%) (continued)</b>				
USD	200,000	Canadian Pacific Railway Co, 2.45%, 02/12/2031	171	0.01
CAD	100,000	Canadian Pacific Railway Co, 2.54%, 28/02/2028	68	0.00
USD	250,000	Canadian Pacific Railway Co, 2.88%, 15/11/2029	229	0.01
USD	50,000	Canadian Pacific Railway Co, 3.00%, 02/12/2041	36	0.00
USD	50,000	Canadian Pacific Railway Co, 3.10%, 02/12/2051	33	0.00
USD	20,000	Canadian Pacific Railway Co, 3.50%, 01/05/2050	14	0.00
USD	100,000	Canadian Pacific Railway Co, 4.30%, 15/05/2043	84	0.00
USD	25,000	Canadian Pacific Railway Co, 4.70%, 01/05/2048	22	0.00
USD	25,000	Canadian Pacific Railway Co, 4.95%, 15/08/2045	23	0.00
USD	100,000	Canadian Pacific Railway Co, 6.12%, 15/09/2115	100	0.01
CAD	200,000	Canadian Western Bank, 1.82%, 16/12/2027	133	0.01
USD	50,000	CGI Inc, 1.45%, 14/09/2026	47	0.00
CAD	100,000	Choice Properties Real Estate Investment Trust, 2.85%, 21/05/2027	68	0.00
CAD	200,000	Choice Properties Real Estate Investment Trust, 6.00%, 24/06/2032	153	0.01
CAD	100,000	CU Inc, 3.17%, 05/09/2051	55	0.00
CAD	100,000	CU Inc, 3.95%, 23/11/2048	63	0.00
CAD	150,000	CU Inc, 4.08%, 02/09/2044	98	0.00
CAD	100,000	CU Inc, 4.66%, 11/09/2054	71	0.00
CAD	100,000	CU Inc, 4.77%, 14/09/2052	72	0.00
CAD	20,000	CU Inc, 5.56%, 30/10/2037	15	0.00
CAD	50,000	Daimler Truck Finance Canada Inc, 2.46%, 15/12/2026	34	0.00
CAD	100,000	Daimler Truck Finance Canada Inc, 4.54%, 27/09/2029	71	0.00
CAD	100,000	Dream Industrial Real Estate Investment Trust, 2.06%, 17/06/2027	67	0.00
CAD	100,000	Dream Industrial Real Estate Investment Trust, 2.54%, 07/12/2026	68	0.00
CAD	100,000	Dream Industrial Real Estate Investment Trust, 3.97%, 13/04/2026	70	0.00
USD	150,000	Element Fleet Management Corp, 6.32%, 04/12/2028	156	0.01
CAD	50,000	Enbridge Gas Inc, 2.35%, 15/09/2031	32	0.00
CAD	100,000	Enbridge Gas Inc, 3.01%, 09/08/2049	53	0.00
CAD	100,000	Enbridge Gas Inc, 3.20%, 15/09/2051	54	0.00
CAD	50,000	Enbridge Gas Inc, 3.80%, 01/06/2046	31	0.00
CAD	100,000	Enbridge Gas Inc, 4.15%, 17/08/2032	70	0.00
CAD	50,000	Enbridge Gas Inc, 4.55%, 17/08/2052	34	0.00
CAD	10,000	Enbridge Gas Inc, 5.20%, 23/07/2040	7	0.00
USD	50,000	Enbridge Inc, 2.50%, 14/02/2025	50	0.00
CAD	10,000	Enbridge Inc, 2.99%, 03/10/2029	7	0.00
CAD	50,000	Enbridge Inc, 3.10%, 21/09/2033	32	0.00
USD	70,000	Enbridge Inc, 3.13%, 15/11/2029	64	0.00
CAD	50,000	Enbridge Inc, 3.20%, 08/06/2027	34	0.00
USD	20,000	Enbridge Inc, 3.40%, 01/08/2051	13	0.00
USD	50,000	Enbridge Inc, 4.00%, 15/11/2049	37	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Canada (30 June 2024: 1.14%) (continued)</b>				
CAD	70,000	Enbridge Inc, 4.10%, 21/09/2051	42	0.00
CAD	100,000	Enbridge Inc, 4.57%, 11/03/2044	65	0.00
CAD	100,000	Enbridge Inc, 4.73%, 22/08/2034	71	0.00
CAD	200,000	Enbridge Inc, 4.90%, 26/05/2028	144	0.01
CAD	50,000	Enbridge Inc, 5.32%, 22/08/2054	36	0.00
USD	250,000	Enbridge Inc, 5.70%, 08/03/2033	253	0.01
USD	200,000	Enbridge Inc, 6.00%, 15/11/2028	207	0.01
CAD	100,000	Enbridge Inc, 6.10%, 09/11/2032	78	0.00
USD	100,000	Enbridge Inc, 6.70%, 15/11/2053	109	0.01
USD	200,000	Enbridge Inc, 7.20%, 27/06/2054	206	0.01
CAD	210,000	Enbridge Pipelines Inc, 2.82%, 12/05/2031	137	0.01
CAD	20,000	Enbridge Pipelines Inc, 4.20%, 12/05/2051	12	0.00
CAD	20,000	Enbridge Pipelines Inc, 4.33%, 22/02/2049	13	0.00
CAD	100,000	Enbridge Pipelines Inc, 5.82%, 17/08/2053	77	0.00
CAD	50,000	EPCOR Utilities Inc, 2.41%, 30/06/2031	32	0.00
CAD	30,000	EPCOR Utilities Inc, 3.95%, 26/11/2048	19	0.00
CAD	100,000	EPCOR Utilities Inc, 4.72%, 02/09/2052	71	0.00
CAD	200,000	Federation des Caisses Desjardins du Quebec, 1.09%, 21/01/2026	136	0.01
CAD	20,000	Federation des Caisses Desjardins du Quebec, 1.99%, 28/05/2031	14	0.00
EUR	100,000	Federation des Caisses Desjardins du Quebec, 2.00%, 31/08/2026	103	0.01
USD	200,000	Federation des Caisses Desjardins du Quebec, 5.25%, 26/04/2029	201	0.01
CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.47%, 17/11/2028	148	0.01
USD	100,000	Fortis Inc, 3.06%, 04/10/2026	97	0.00
CAD	100,000	Fortis Inc, 4.17%, 09/09/2031	70	0.00
CAD	100,000	Fortis Inc, 4.43%, 31/05/2029	71	0.00
CAD	50,000	FortisAlberta Inc, 4.86%, 26/05/2053	36	0.00
CAD	60,000	FortisBC Energy Inc, 2.42%, 18/07/2031	38	0.00
CAD	50,000	FortisBC Energy Inc, 2.54%, 13/07/2050	24	0.00
CAD	50,000	FortisBC Energy Inc, 3.67%, 09/04/2046	30	0.00
CAD	100,000	Gibson Energy Inc, 4.45%, 12/11/2031	70	0.00
CAD	200,000	Granite REIT Holdings LP, 6.07%, 12/04/2029	150	0.01
CAD	100,000	Greater Toronto Airports Authority, 2.75%, 17/10/2039	57	0.00
CAD	50,000	Great-West Lifeco Inc, 2.98%, 08/07/2050	26	0.00
EUR	100,000	Great-West Lifeco Inc, 4.70%, 16/11/2029	112	0.01
CAD	200,000	Honda Canada Finance Inc, 1.34%, 17/03/2026	136	0.01
CAD	50,000	Honda Canada Finance Inc, 1.71%, 28/09/2026	34	0.00
CAD	100,000	Hydro One Inc, 2.16%, 28/02/2030	65	0.00
CAD	20,000	Hydro One Inc, 2.23%, 17/09/2031	13	0.00
CAD	170,000	Hydro One Inc, 3.10%, 15/09/2051	92	0.00
CAD	50,000	Hydro One Inc, 3.63%, 25/06/2049	30	0.00
CAD	100,000	Hydro One Inc, 4.25%, 04/01/2035	70	0.00
CAD	200,000	Hydro One Inc, 4.46%, 27/01/2053	138	0.01
CAD	30,000	Hydro One Inc, 5.36%, 20/05/2036	23	0.00
CAD	50,000	Hydro One Ltd, 1.41%, 15/10/2027	33	0.00
CAD	30,000	IGM Financial Inc, 4.17%, 13/07/2048	19	0.00
CAD	50,000	IGM Financial Inc, 5.43%, 26/05/2053	38	0.00
CAD	10,000	Intact Financial Corp, 2.18%, 18/05/2028	7	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Canada (30 June 2024: 1.14%) (continued)</b>				
CAD	20,000	Intact Financial Corp, 3.77%, 20/05/2053	12	0.00
CAD	50,000	Intact Financial Corp, 5.28%, 14/09/2054	38	0.00
CAD	200,000	Inter Pipeline Ltd, 5.71%, 29/05/2030	147	0.01
CAD	100,000	Inter Pipeline Ltd, 5.85%, 18/05/2032	74	0.00
CAD	50,000	John Deere Financial Inc, 1.63%, 09/04/2026	34	0.00
CAD	10,000	Loblaws Cos Ltd, 2.28%, 07/05/2030	6	0.00
CAD	100,000	Loblaws Cos Ltd, 5.01%, 13/09/2032	74	0.00
CAD	50,000	Loblaws Cos Ltd, 5.11%, 04/03/2054	36	0.00
CAD	50,000	Magna International Inc, 4.80%, 30/05/2029	36	0.00
USD	100,000	Magna International Inc, 5.50%, 21/03/2033	101	0.01
CAD	60,000	Manulife Financial Corp, 2.82%, 13/05/2035	39	0.00
USD	175,000	Manulife Financial Corp, 3.70%, 16/03/2032	160	0.01
USD	325,000	Manulife Financial Corp, 4.06%, 24/02/2032	317	0.01
USD	50,000	Manulife Financial Corp, 5.37%, 04/03/2046	49	0.00
CAD	100,000	Manulife Financial Corp, 5.41%, 10/03/2033	73	0.00
CAD	30,000	Metro Inc, 3.41%, 28/02/2050	16	0.00
CAD	110,000	National Bank of Canada, 1.53%, 15/06/2026	75	0.00
EUR	125,000	National Bank of Canada, 3.50%, 25/04/2028	133	0.01
USD	250,000	National Bank of Canada, 4.50%, 10/10/2029	243	0.01
CAD	300,000	National Bank of Canada, 5.22%, 14/06/2028	219	0.01
CAD	20,000	NAV Canada, 0.94%, 09/02/2026	14	0.00
CAD	30,000	NAV Canada, 3.21%, 29/09/2050	17	0.00
USD	50,000	Nutrien Ltd, 2.95%, 13/05/2030	45	0.00
USD	25,000	Nutrien Ltd, 3.95%, 13/05/2050	19	0.00
USD	100,000	Nutrien Ltd, 4.00%, 15/12/2026	99	0.01
USD	10,000	Nutrien Ltd, 4.90%, 01/06/2043	9	0.00
USD	100,000	Nutrien Ltd, 5.25%, 15/01/2045	92	0.00
USD	100,000	Nutrien Ltd, 5.80%, 27/03/2053	98	0.00
CAD	100,000	Ontario Power Generation Inc, 2.89%, 08/04/2025	69	0.00
CAD	200,000	Ontario Power Generation Inc, 3.22%, 08/04/2030	136	0.01
CAD	50,000	Ontario Power Generation Inc, 3.84%, 22/06/2048	31	0.00
CAD	220,000	Ontario Power Generation Inc, 4.25%, 18/01/2049	144	0.01
USD	200,000	Ontario Teachers' Cadillac Fairview Properties Trust, 4.12%, 01/02/2029	192	0.01
USD	50,000	Open Text Corp, 6.90%, 01/12/2027	52	0.00
CAD	100,000	Pembina Pipeline Corp, 3.53%, 10/12/2031	67	0.00
CAD	50,000	Pembina Pipeline Corp, 4.02%, 27/03/2028	35	0.00
CAD	100,000	Pembina Pipeline Corp, 4.49%, 10/12/2051	63	0.00
CAD	50,000	Pembina Pipeline Corp, 4.67%, 28/05/2050	32	0.00
CAD	100,000	Pembina Pipeline Corp, 5.02%, 12/01/2032	73	0.00
CAD	100,000	Pembina Pipeline Corp, 5.21%, 12/01/2034	73	0.00
CAD	100,000	Pembina Pipeline Corp, 5.22%, 28/06/2033	73	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Canada (30 June 2024: 1.14%) (continued)</b>				
CAD	160,000	RioCan Real Estate Investment Trust, 1.97%, 15/06/2026	109	0.01
CAD	200,000	RioCan Real Estate Investment Trust, 2.36%, 10/03/2027	135	0.01
CAD	100,000	RioCan Real Estate Investment Trust, 2.83%, 08/11/2028	67	0.00
CAD	100,000	RioCan Real Estate Investment Trust, 5.96%, 01/10/2029	74	0.00
USD	50,000	Rogers Communications Inc, 2.95%, 15/03/2025	50	0.00
USD	100,000	Rogers Communications Inc, 3.20%, 15/03/2027	97	0.00
CAD	70,000	Rogers Communications Inc, 3.25%, 01/05/2029	48	0.00
USD	120,000	Rogers Communications Inc, 3.70%, 15/11/2049	84	0.00
CAD	100,000	Rogers Communications Inc, 3.75%, 15/04/2029	69	0.00
USD	400,000	Rogers Communications Inc, 3.80%, 15/03/2032	359	0.01
CAD	100,000	Rogers Communications Inc, 4.25%, 15/04/2032	69	0.00
USD	50,000	Rogers Communications Inc, 4.30%, 15/02/2048	39	0.00
USD	250,000	Rogers Communications Inc, 4.50%, 15/03/2042	211	0.01
USD	50,000	Rogers Communications Inc, 4.50%, 15/03/2043	42	0.00
USD	50,000	Rogers Communications Inc, 5.00%, 15/03/2044	44	0.00
CAD	100,000	Rogers Communications Inc, 5.25%, 15/04/2052	70	0.00
CAD	150,000	Rogers Communications Inc, 5.70%, 21/09/2028	111	0.01
CAD	200,000	Rogers Communications Inc, 5.80%, 21/09/2030	151	0.01
CAD	100,000	Rogers Communications Inc, 5.90%, 21/09/2033	76	0.00
CAD	40,000	Rogers Communications Inc, 6.56%, 22/03/2041	32	0.00
CAD	100,000	Rogers Communications Inc, 6.75%, 09/11/2039	81	0.00
USD	50,000	Rogers Communications Inc, 7.50%, 15/08/2038	57	0.00
EUR	100,000	Royal Bank of Canada, 0.01%, 05/10/2028	94	0.00
EUR	200,000	Royal Bank of Canada, 0.05%, 19/06/2026	200	0.01
USD	20,000	Royal Bank of Canada, 0.88%, 20/01/2026	19	0.00
USD	800,000	Royal Bank of Canada, 1.15%, 14/07/2026	760	0.03
CAD	200,000	Royal Bank of Canada, 1.67%, 28/01/2033	131	0.01
CAD	110,000	Royal Bank of Canada, 1.78%, 20/05/2026	75	0.00
CAD	130,000	Royal Bank of Canada, 1.83%, 31/07/2028	86	0.00
CAD	200,000	Royal Bank of Canada, 1.94%, 01/05/2025	138	0.01
USD	100,000	Royal Bank of Canada, 2.30%, 03/11/2031	84	0.00
CAD	100,000	Royal Bank of Canada, 2.33%, 28/01/2027	68	0.00
CAD	200,000	Royal Bank of Canada, 3.37%, 29/09/2025	139	0.01
CAD	50,000	Royal Bank of Canada, 3.40%, 24/03/2025	35	0.00
USD	200,000	Royal Bank of Canada, 3.40%, 09/06/2025	199	0.01
EUR	450,000	Royal Bank of Canada, 3.50%, 25/07/2028	479	0.02
USD	100,000	Royal Bank of Canada, 4.24%, 03/08/2027	99	0.01
EUR	100,000	Royal Bank of Canada, 4.37%, 02/10/2030	111	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Canada (30 June 2024: 1.14%) (continued)</b>				
USD	900,000	Royal Bank of Canada, 4.51%, 18/10/2027	896	0.03
USD	600,000	Royal Bank of Canada, 4.52%, 18/10/2028	594	0.02
CAD	200,000	Royal Bank of Canada, 4.61%, 26/07/2027	143	0.01
CAD	100,000	Royal Bank of Canada, 4.63%, 01/05/2028	72	0.00
CAD	100,000	Royal Bank of Canada, 4.64%, 17/01/2028	72	0.00
USD	40,000	Royal Bank of Canada, 4.65%, 27/01/2026	40	0.00
USD	200,000	Royal Bank of Canada, 4.65%, 18/10/2030	196	0.01
USD	100,000	Royal Bank of Canada, 4.97%, 02/08/2030	99	0.01
USD	200,000	Royal Bank of Canada, 5.00%, 02/05/2033	196	0.01
CAD	100,000	Royal Bank of Canada, 5.01%, 01/02/2033	72	0.00
USD	100,000	Royal Bank of Canada, 5.15%, 01/02/2034	99	0.01
CAD	50,000	Royal Bank of Canada, 5.23%, 24/06/2030	37	0.00
USD	150,000	Royal Bank of Canada, 6.00%, 01/11/2027	155	0.01
CAD	100,000	Sagen MI Canada Inc, 3.26%, 05/03/2031	63	0.00
USD	200,000	St Marys Cement Inc Canada, 5.75%, 02/04/2034 <sup>a</sup>	193	0.01
CAD	100,000	Stella-Jones Inc, 4.31%, 01/10/2031	70	0.00
CAD	110,000	Sun Life Financial Inc, 2.58%, 10/05/2032	75	0.00
CAD	100,000	Sun Life Financial Inc, 3.15%, 18/11/2036	66	0.00
CAD	100,000	TELUS Corp, 2.05%, 07/10/2030	63	0.00
USD	75,000	TELUS Corp, 2.80%, 16/02/2027	72	0.00
CAD	90,000	TELUS Corp, 2.85%, 13/11/2031	58	0.00
CAD	50,000	TELUS Corp, 3.30%, 02/05/2029	34	0.00
USD	50,000	TELUS Corp, 3.40%, 13/05/2032	44	0.00
CAD	50,000	TELUS Corp, 4.10%, 05/04/2051	29	0.00
USD	50,000	TELUS Corp, 4.30%, 15/06/2049	39	0.00
CAD	200,000	TELUS Corp, 4.65%, 13/08/2031	142	0.01
CAD	100,000	TELUS Corp, 4.95%, 28/03/2033	72	0.00
CAD	100,000	TELUS Corp, 5.25%, 15/11/2032	73	0.00
CAD	200,000	TELUS Corp, 5.65%, 13/09/2052	148	0.01
USD	325,000	Thomson Reuters Corp, 3.35%, 15/05/2026	319	0.01
USD	100,000	Thomson Reuters Corp, 5.50%, 15/08/2035	100	0.01
CAD	50,000	TMX Group Ltd, 4.97%, 16/02/2034	37	0.00
CAD	50,000	Toronto Hydro Corp, 2.47%, 20/10/2031	32	0.00
CAD	100,000	Toronto Hydro Corp, 3.99%, 26/09/2034	69	0.00
CAD	50,000	Toronto Hydro Corp, 4.61%, 14/06/2033	36	0.00
CAD	200,000	Toronto Hydro Corp, 5.13%, 12/10/2028	147	0.01
CAD	20,000	Toronto Hydro Corp, 5.54%, 21/05/2040	15	0.00
USD	50,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	48	0.00
EUR	100,000	Toronto-Dominion Bank, 0.86%, 24/03/2027	100	0.01
CAD	30,000	Toronto-Dominion Bank, 1.13%, 09/12/2025	20	0.00
USD	100,000	Toronto-Dominion Bank, 1.45%, 10/01/2025	100	0.01
EUR	100,000	Toronto-Dominion Bank, 1.71%, 28/07/2025	103	0.01
CAD	100,000	Toronto-Dominion Bank, 1.90%, 11/09/2028	66	0.00
CAD	100,000	Toronto-Dominion Bank, 1.94%, 13/03/2025	69	0.00
EUR	100,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	97	0.00
CAD	200,000	Toronto-Dominion Bank, 2.67%, 09/09/2025	138	0.01
USD	275,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	264	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Canada (30 June 2024: 1.14%) (continued)</b>				
GBP	100,000	Toronto-Dominion Bank, 2.88%, 05/04/2027	120	0.01
CAD	100,000	Toronto-Dominion Bank, 3.06%, 26/01/2032	69	0.00
EUR	100,000	Toronto-Dominion Bank, 3.19%, 16/02/2029 <sup>^</sup>	105	0.01
EUR	200,000	Toronto-Dominion Bank, 3.25%, 16/02/2034	211	0.01
USD	120,000	Toronto-Dominion Bank, 3.63%, 15/09/2031	117	0.01
EUR	100,000	Toronto-Dominion Bank, 3.72%, 13/03/2030 <sup>^</sup>	108	0.01
USD	200,000	Toronto-Dominion Bank, 3.81%, 25/07/2025	199	0.01
CAD	100,000	Toronto-Dominion Bank, 4.42%, 31/10/2035	70	0.00
USD	200,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	190	0.01
USD	400,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	399	0.02
USD	200,000	Toronto-Dominion Bank, 4.81%, 16/07/2027	201	0.01
USD	200,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	199	0.01
CAD	200,000	Toronto-Dominion Bank, 5.18%, 09/04/2034	145	0.01
CAD	200,000	Toronto-Dominion Bank, 5.38%, 21/10/2027	146	0.01
CAD	300,000	Toronto-Dominion Bank, 5.49%, 08/09/2028	221	0.01
CAD	200,000	Toyota Credit Canada Inc, 2.11%, 26/02/2025	139	0.01
CAD	200,000	Toyota Credit Canada Inc, 4.44%, 27/06/2029	143	0.01
CAD	50,000	TransCanada PipeLines Ltd, 2.97%, 09/06/2031	33	0.00
CAD	200,000	TransCanada PipeLines Ltd, 3.39%, 15/03/2028	138	0.01
USD	350,000	TransCanada PipeLines Ltd, 4.25%, 15/05/2028	342	0.01
CAD	150,000	TransCanada PipeLines Ltd, 4.34%, 15/10/2049	94	0.00
CAD	50,000	TransCanada PipeLines Ltd, 4.35%, 06/06/2046	32	0.00
CAD	50,000	TransCanada PipeLines Ltd, 4.55%, 15/11/2041	33	0.00
USD	300,000	TransCanada PipeLines Ltd, 4.62%, 01/03/2034	279	0.01
USD	275,000	TransCanada PipeLines Ltd, 5.10%, 15/03/2049	250	0.01
CAD	100,000	TransCanada PipeLines Ltd, 5.28%, 15/07/2030	74	0.00
USD	50,000	Waste Connections Inc, 2.60%, 01/02/2030	45	0.00
USD	20,000	Waste Connections Inc, 2.95%, 15/01/2052	12	0.00
USD	50,000	Waste Connections Inc, 3.05%, 01/04/2050	32	0.00
USD	50,000	Waste Connections Inc, 3.20%, 01/06/2032	44	0.00
USD	100,000	Waste Connections Inc, 3.50%, 01/05/2029	95	0.00
USD	100,000	Waste Connections Inc, 4.20%, 15/01/2033	93	0.00
USD	50,000	Yamana Gold Inc, 2.63%, 15/08/2031	42	0.00
		<b>Total Canada</b>	<b>33,181</b>	<b>1.20</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 0.23%)</b>				
USD	400,000	Adib Sukuk Co II Ltd, 5.69%, 15/11/2028	409	0.01
USD	200,000	Alibaba Group Holding Ltd, 3.15%, 09/02/2051 <sup>^</sup>	129	0.00
USD	200,000	Alibaba Group Holding Ltd, 3.25%, 09/02/2061	124	0.00
USD	200,000	Alibaba Group Holding Ltd, 4.20%, 06/12/2047	160	0.01
USD	100,000	AS Mileage Plan IP Ltd, 5.02%, 20/10/2029	97	0.00
USD	100,000	AS Mileage Plan IP Ltd, 5.31%, 20/10/2031	98	0.00
USD	200,000	Baidu Inc, 2.38%, 23/08/2031 <sup>^</sup>	168	0.01
USD	200,000	Baidu Inc, 3.63%, 06/07/2027	195	0.01
USD	200,000	DIB Sukuk Ltd, 4.80%, 16/08/2028	198	0.01
USD	200,000	DIB Sukuk Ltd, 5.24%, 04/03/2029	201	0.01
USD	400,000	DP World Crescent Ltd, 5.50%, 13/09/2033	400	0.01
USD	400,000	Fab Sukuk Co Ltd, 4.78%, 23/01/2029 <sup>^</sup>	397	0.01
USD	300,000	Gaci First Investment Co, 4.75%, 14/02/2030	293	0.01
USD	550,000	Gaci First Investment Co, 4.87%, 14/02/2035 <sup>^</sup>	516	0.02
USD	600,000	Gaci First Investment Co, 5.00%, 13/10/2027	598	0.02
USD	400,000	Gaci First Investment Co, 5.12%, 14/02/2053 <sup>^</sup>	334	0.01
USD	200,000	Gaci First Investment Co, 5.25%, 13/10/2032	197	0.01
USD	200,000	Gaci First Investment Co, 5.37%, 13/10/2122	166	0.01
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.88%, 27/05/2030	178	0.01
USD	200,000	Link Finance Cayman 2009 Ltd, 2.75%, 19/01/2032	168	0.01
USD	200,000	MAF Sukuk Ltd, 3.93%, 28/02/2030 <sup>^</sup>	189	0.01
USD	200,000	MAF Sukuk Ltd, 4.64%, 14/05/2029 <sup>^</sup>	196	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 5, 2.41%, 17/09/2030	173	0.01
USD	200,000	Saudi Electricity Sukuk Programme Co, 4.63%, 11/04/2033	194	0.01
GBP	100,000	Southern Water Services Finance Ltd, 1.63%, 30/03/2027	104	0.00
GBP	100,000	Southern Water Services Finance Ltd, 2.38%, 28/05/2028	102	0.00
GBP	25,000	Southern Water Services Finance Ltd, 6.64%, 31/03/2026	29	0.00
USD	200,000	Sun Hung Kai Properties Capital Market Ltd, 2.88%, 21/01/2030	180	0.01
USD	200,000	Tencent Holdings Ltd, 3.68%, 22/04/2041	156	0.00
		<b>Total Cayman Islands</b>	<b>6,349</b>	<b>0.23</b>
<b>Chile (30 June 2024: 0.05%)</b>				
USD	200,000	AES Andes SA, 6.30%, 15/03/2029	201	0.01
USD	200,000	Cencosud SA, 5.95%, 28/05/2031	199	0.01
USD	200,000	Corp Nacional del Cobre de Chile, 3.15%, 14/01/2030 <sup>^</sup>	178	0.01
USD	200,000	Corp Nacional del Cobre de Chile, 3.70%, 30/01/2050	134	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 4.38%, 05/02/2049 <sup>^</sup>	151	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 5.62%, 18/10/2043	181	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Chile (30 June 2024: 0.05%) (continued)</b>				
USD	25,000	Empresa de los Ferrocarriles del Estado, 3.83%, 14/09/2061	16	0.00
USD	200,000	Empresa de Transporte de Pasajeros Metro SA, 4.70%, 07/05/2050	164	0.01
USD	200,000	Inversiones CMPC SA, 6.12%, 23/06/2033 <sup>^</sup>	201	0.01
USD	200,000	Sociedad Quimica y Minera de Chile SA, 4.25%, 22/01/2050	154	0.00
		<b>Total Chile</b>	<b>1,579</b>	<b>0.06</b>
<b>Croatia (30 June 2024: 0.01%)</b>				
EUR	100,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028	97	0.00
EUR	100,000	Erste&Steiermaerkische Banka dd, 4.88%, 31/01/2029	107	0.01
		<b>Total Croatia</b>	<b>204</b>	<b>0.01</b>
<b>Czech Republic (30 June 2024: 0.03%)</b>				
EUR	100,000	Ceska sportelna AS, 0.50%, 13/09/2028 <sup>^</sup>	96	0.00
EUR	100,000	Ceska sportelna AS, 4.82%, 15/01/2030	109	0.01
EUR	100,000	Ceska sportelna AS, 5.74%, 08/03/2028 <sup>^</sup>	109	0.01
EUR	300,000	Ceske Drahy AS, 5.63%, 12/10/2027	329	0.01
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030	107	0.00
		<b>Total Czech Republic</b>	<b>750</b>	<b>0.03</b>
<b>Denmark (30 June 2024: 0.23%)</b>				
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031 <sup>^</sup>	88	0.00
EUR	100,000	AP Moller - Maersk AS, 3.75%, 05/03/2032	107	0.00
EUR	125,000	AP Moller - Maersk AS, 4.12%, 05/03/2036 <sup>^</sup>	137	0.01
USD	100,000	AP Moller - Maersk AS, 4.50%, 20/06/2029	98	0.00
USD	250,000	AP Moller - Maersk AS, 5.87%, 14/09/2033	255	0.01
EUR	100,000	Danske Bank AS, 0.75%, 09/06/2029	96	0.00
EUR	100,000	Danske Bank AS, 1.00%, 15/05/2031	101	0.00
EUR	100,000	Danske Bank AS, 1.38%, 17/02/2027	102	0.00
EUR	100,000	Danske Bank AS, 3.13%, 06/06/2031	106	0.00
EUR	100,000	Danske Bank AS, 3.75%, 19/11/2036	103	0.00
EUR	275,000	Danske Bank AS, 4.12%, 10/01/2031	299	0.01
USD	200,000	Danske Bank AS, 4.30%, 01/04/2028	197	0.01
EUR	100,000	Danske Bank AS, 4.50%, 09/11/2028 <sup>^</sup>	108	0.00
EUR	150,000	Danske Bank AS, 4.75%, 21/06/2030 <sup>^</sup>	166	0.01
EUR	225,000	Jyske Bank AS, 4.87%, 10/11/2029	246	0.01
EUR	100,000	Jyske Bank AS, 5.50%, 16/11/2027	108	0.01
DKK	1,000,000	Nordea Kredit Realkreditaktieselskab, 1.00%, 01/04/2026	137	0.01
EUR	100,000	Nykredit Realkredit AS, 0.25%, 13/01/2026 <sup>^</sup>	101	0.00
EUR	100,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	100	0.00
DKK	1,000,000	Nykredit Realkredit AS, 1.00%, 01/07/2026	137	0.01
DKK	1,000,000	Nykredit Realkredit AS, 2.00%, 01/01/2026	139	0.01
EUR	100,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	106	0.00
EUR	500,000	Orsted AS, 1.50%, 26/11/2029 <sup>^</sup>	480	0.02
EUR	100,000	Orsted AS, 1.75%, 09/12/3019 <sup>^</sup>	97	0.00
GBP	200,000	Orsted AS, 2.13%, 17/05/2027 <sup>^</sup>	235	0.01
EUR	100,000	Orsted AS, 2.25%, 14/06/2028	101	0.00
EUR	300,000	Orsted AS, 2.88%, 14/06/2033 <sup>^</sup>	296	0.01
EUR	200,000	Orsted AS, 3.25%, 13/09/2031	207	0.01
EUR	200,000	Orsted AS, 3.63%, 01/03/2026	209	0.01
EUR	100,000	Orsted AS, 4.12%, 01/03/2035	107	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Denmark (30 June 2024: 0.23%) (continued)</b>				
GBP	160,000	Orsted AS, 5.12%, 13/09/2034	192	0.01
EUR	100,000	Orsted AS, 5.12%, 14/03/2024	107	0.00
EUR	150,000	Orsted AS, 5.25%, 08/12/3022 <sup>^</sup>	161	0.01
GBP	200,000	Orsted AS, 5.37%, 13/09/2042	229	0.01
GBP	100,000	Orsted AS, 5.75%, 09/04/2040 <sup>^</sup>	121	0.01
DKK	500,000	Realkredit Danmark AS, 1.00%, 01/01/2026	69	0.00
EUR	125,000	Sydbank AS, 4.13%, 30/09/2027	132	0.01
		<b>Total Denmark</b>	<b>5,780</b>	<b>0.21</b>
<b>Finland (30 June 2024: 0.18%)</b>				
EUR	100,000	Danske Kiinnitysluottopankki Oyj, 0.01%, 24/11/2026	99	0.00
EUR	100,000	Danske Kiinnitysluottopankki Oyj, 2.12%, 16/09/2025	103	0.01
EUR	100,000	Finnvera Oyj, 0.00%, 15/09/2027	97	0.00
EUR	200,000	Kojamo Oyj, 0.88%, 28/05/2029 <sup>^</sup>	188	0.01
EUR	100,000	Kojamo Oyj, 2.00%, 31/03/2026	102	0.00
EUR	200,000	Nordea Bank Abp, 0.38%, 28/05/2026	201	0.01
EUR	100,000	Nordea Bank Abp, 0.50%, 19/03/2031	88	0.00
EUR	100,000	Nordea Bank Abp, 1.12%, 27/09/2027 <sup>^</sup>	99	0.00
EUR	350,000	Nordea Bank Abp, 1.13%, 16/02/2027	350	0.01
USD	200,000	Nordea Bank Abp, 1.50%, 30/09/2026	189	0.01
EUR	290,000	Nordea Bank Abp, 3.62%, 15/03/2034 <sup>^</sup>	305	0.01
EUR	100,000	Nordea Bank Abp, 4.87%, 23/02/2034	109	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 0.63%, 17/03/2027 <sup>^</sup>	100	0.00
EUR	500,000	Nordea Kiinnitysluottopankki Oyj, 1.00%, 30/03/2029	485	0.02
EUR	200,000	Nordea Kiinnitysluottopankki Oyj, 2.62%, 01/12/2025	207	0.01
EUR	125,000	Nordea Kiinnitysluottopankki Oyj, 3.62%, 26/10/2028	135	0.01
EUR	350,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	341	0.01
EUR	100,000	OP Mortgage Bank, 0.01%, 19/11/2030	89	0.00
EUR	200,000	OP Mortgage Bank, 0.05%, 25/03/2031	176	0.01
EUR	100,000	OP Mortgage Bank, 0.63%, 01/09/2025	102	0.01
EUR	200,000	OP Mortgage Bank, 2.75%, 25/01/2030	208	0.01
EUR	200,000	OP Mortgage Bank, 3.12%, 20/10/2028 <sup>^</sup>	211	0.01
EUR	100,000	SATO Oyj, 1.37%, 24/02/2028	97	0.00
EUR	100,000	Stora Enso Oyj, 2.50%, 21/03/2028 <sup>^</sup>	101	0.00
EUR	100,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	93	0.00
EUR	100,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	101	0.00
		<b>Total Finland</b>	<b>4,376</b>	<b>0.16</b>
<b>France (30 June 2024: 1.61%)</b>				
EUR	100,000	Aeroports de Paris SA, 1.00%, 13/12/2027	98	0.00
EUR	200,000	Aeroports de Paris SA, 1.00%, 05/01/2029	192	0.01
EUR	100,000	Air Liquide Finance SA, 0.38%, 27/05/2031 <sup>^</sup>	88	0.00
USD	200,000	Air Liquide Finance SA, 2.50%, 27/09/2026	193	0.01
EUR	100,000	Alstom SA, 0.00%, 11/01/2029	92	0.00
EUR	100,000	APRR SA, 0.13%, 18/01/2029 <sup>^</sup>	93	0.00
EUR	200,000	APRR SA, 1.88%, 06/01/2031 <sup>^</sup>	193	0.01
EUR	100,000	Arkea Home Loans SFH SA, 3.07%, 07/02/2034	104	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>France (30 June 2024: 1.61%) (continued)</b>				
EUR	200,000	Arkea Home Loans SFH SA, 3.25%, 01/08/2033	211	0.01
EUR	100,000	Arkea Public Sector SCF SA, 0.88%, 31/03/2028	98	0.00
EUR	100,000	Arkema SA, 1.50%, 20/01/2025	103	0.00
EUR	100,000	Arkema SA, 1.50%#	101	0.00
EUR	100,000	Arval Service Lease SA, 4.12%, 13/04/2026	105	0.01
EUR	100,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	94	0.00
EUR	500,000	AXA SA, 1.38%, 07/10/2041	449	0.02
USD	200,000	AXA SA, 5.12%, 17/01/2047	199	0.01
EUR	200,000	Ayvens SA, 4.00%, 05/07/2027	212	0.01
EUR	100,000	Ayvens SA, 4.75%, 13/10/2025	105	0.01
EUR	100,000	Ayvens SA, 4.87%, 06/10/2028	109	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	100	0.00
EUR	500,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	471	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	94	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	118	0.01
USD	200,000	Banque Federative du Credit Mutuel SA, 1.60%, 04/10/2026	189	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	102	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	96	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	101	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	105	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	106	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	107	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	107	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	217	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	108	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	104	0.00
USD	200,000	Banque Federative du Credit Mutuel SA, 5.19%, 16/02/2028	201	0.01
EUR	100,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	104	0.00
EUR	200,000	BNP Paribas Home Loan SFH SA, 3.00%, 31/01/2030	210	0.01
EUR	100,000	BNP Paribas SA, 0.25%, 13/04/2027	100	0.00
EUR	400,000	BNP Paribas SA, 0.50%, 30/05/2028	389	0.02
EUR	100,000	BNP Paribas SA, 0.50%, 19/01/2030	92	0.00
EUR	100,000	BNP Paribas SA, 0.63%, 03/12/2032	83	0.00
EUR	100,000	BNP Paribas SA, 0.88%, 31/08/2033	93	0.00
EUR	100,000	BNP Paribas SA, 1.13%, 11/06/2026	101	0.00
EUR	100,000	BNP Paribas SA, 1.50%, 17/11/2025	103	0.00
USD	200,000	BNP Paribas SA, 1.68%, 30/06/2027	191	0.01
GBP	100,000	BNP Paribas SA, 1.88%, 14/12/2027	114	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>France (30 June 2024: 1.61%) (continued)</b>				
USD	600,000	BNP Paribas SA, 1.90%, 30/09/2028	550	0.02
GBP	100,000	BNP Paribas SA, 2.00%, 13/09/2036	86	0.00
EUR	100,000	BNP Paribas SA, 2.13%, 23/01/2027	103	0.00
EUR	100,000	BNP Paribas SA, 2.50%, 31/03/2032	101	0.00
USD	200,000	BNP Paribas SA, 2.59%, 12/08/2035	168	0.01
USD	200,000	BNP Paribas SA, 3.05%, 13/01/2031	178	0.01
USD	200,000	BNP Paribas SA, 3.37%, 09/01/2025	200	0.01
EUR	100,000	BNP Paribas SA, 3.62%, 01/09/2029	105	0.01
EUR	200,000	BNP Paribas SA, 3.87%, 23/02/2029	213	0.01
EUR	200,000	BNP Paribas SA, 4.37%, 13/01/2029	214	0.01
USD	200,000	BNP Paribas SA, 4.37%, 01/03/2033	191	0.01
EUR	300,000	BNP Paribas SA, 4.75%, 13/11/2032	331	0.01
USD	200,000	BNP Paribas SA, 5.20%, 10/01/2030	198	0.01
USD	400,000	BNP Paribas SA, 5.74%, 20/02/2035	400	0.02
GBP	100,000	BNP Paribas SA, 5.75%, 13/06/2032	126	0.01
EUR	100,000	Bouygues SA, 1.38%, 07/06/2027	101	0.00
EUR	100,000	Bouygues SA, 4.62%, 07/06/2032	112	0.01
EUR	100,000	Bouygues SA, 5.37%, 30/06/2042	121	0.01
EUR	100,000	BPCE SA, 0.25%, 15/01/2026	101	0.00
EUR	100,000	BPCE SA, 0.50%, 14/01/2028	98	0.00
EUR	200,000	BPCE SA, 1.75%, 02/02/2034	190	0.01
USD	250,000	BPCE SA, 2.05%, 19/10/2027	237	0.01
USD	250,000	BPCE SA, 2.28%, 20/01/2032	205	0.01
EUR	100,000	BPCE SA, 2.38%, 26/04/2032	98	0.00
EUR	100,000	BPCE SA, 3.87%, 25/01/2036	106	0.01
EUR	100,000	BPCE SA, 4.12%, 08/03/2033	106	0.01
EUR	100,000	BPCE SA, 4.25%, 11/01/2035	107	0.01
USD	500,000	BPCE SA, 4.87%, 01/04/2026	498	0.02
EUR	200,000	BPCE SA, 5.75%, 01/06/2033	220	0.01
GBP	100,000	BPCE SA, 6.00%, 29/09/2028	127	0.01
USD	250,000	BPCE SA, 6.51%, 18/01/2035	251	0.01
EUR	100,000	BPCE SFH SA, 0.01%, 21/01/2027	98	0.00
EUR	200,000	BPCE SFH SA, 0.01%, 16/10/2028	187	0.01
EUR	500,000	BPCE SFH SA, 0.01%, 27/05/2030	446	0.02
EUR	200,000	BPCE SFH SA, 0.13%, 03/12/2030	177	0.01
EUR	100,000	BPCE SFH SA, 0.38%, 18/03/2041	67	0.00
EUR	100,000	BPCE SFH SA, 0.75%, 02/09/2025	102	0.00
EUR	300,000	BPCE SFH SA, 1.75%, 27/05/2032	286	0.01
EUR	100,000	BPCE SFH SA, 3.12%, 20/07/2027	105	0.01
EUR	200,000	BPCE SFH SA, 3.12%, 24/01/2028	210	0.01
EUR	100,000	BPCE SFH SA, 3.12%, 20/01/2033	104	0.00
EUR	300,000	BPCE SFH SA, 3.12%, 22/05/2034	314	0.01
EUR	100,000	BPCE SFH SA, 3.12%, 20/02/2036	104	0.00
EUR	200,000	BPCE SFH SA, 3.37%, 27/06/2033	213	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/11/2032	304	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 27/11/2026	99	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/04/2028	208	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 12/01/2034	103	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 23/02/2033	104	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 03/06/2036	104	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>France (30 June 2024: 1.61%) (continued)</b>				
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	190	0.01
EUR	100,000	Capgemini SE, 1.13%, 23/06/2030	94	0.00
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028 <sup>^</sup>	100	0.00
EUR	100,000	Carrefour SA, 1.88%, 30/10/2026	102	0.00
EUR	100,000	Carrefour SA, 4.12%, 12/10/2028	107	0.01
EUR	100,000	CCF SFH SACA, 0.75%, 22/03/2027	100	0.00
EUR	100,000	CCF SFH SACA, 2.63%, 07/09/2032	101	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 15/07/2026	100	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 10/11/2027	96	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 16/04/2029	184	0.01
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 25/09/2030	88	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.50%, 16/03/2028 <sup>^</sup>	97	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.75%, 29/05/2026	101	0.00
EUR	100,000	Cie de Financement Foncier SA, 2.38%, 15/03/2030	102	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.00%, 24/04/2032	104	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033	104	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.12%, 18/05/2027	105	0.01
EUR	100,000	Cie de Financement Foncier SA, 3.12%, 17/05/2029	105	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.12%, 06/06/2030	105	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.37%, 16/09/2031 <sup>^</sup>	106	0.01
EUR	100,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	102	0.00
EUR	100,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	105	0.00
EUR	100,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	105	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	97	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038 <sup>^</sup>	92	0.00
EUR	100,000	CNP Assurances SACA, 2.00%, 27/07/2050	94	0.00
EUR	100,000	CNP Assurances SACA, 2.50%, 30/06/2051	95	0.00
EUR	300,000	CNP Assurances SACA, 2.75%, 05/02/2029	305	0.01
EUR	100,000	Covivio SA, 1.13%, 17/09/2031 <sup>^</sup>	90	0.00
EUR	100,000	Covivio SA, 1.63%, 23/06/2030 <sup>^</sup>	95	0.00
EUR	100,000	Covivio SA, 1.88%, 20/05/2026	102	0.00
EUR	100,000	Covivio SA, 4.62%, 05/06/2032	110	0.01
EUR	200,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031 <sup>^</sup>	178	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.01%, 03/11/2031	85	0.00
EUR	600,000	Credit Agricole Home Loan SFH SA, 0.05%, 06/12/2029	545	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>France (30 June 2024: 1.61%) (continued)</b>				
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.38%, 01/02/2033	169	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.75%, 05/05/2027	99	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.13%, 07/01/2030	100	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 2.88%, 12/01/2034 <sup>^</sup>	205	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 3.25%, 08/06/2033 <sup>^</sup>	106	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 3.37%, 04/09/2028	106	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.13%, 08/12/2031	86	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 3.00%, 14/06/2030	105	0.00
EUR	300,000	Credit Agricole SA, 1.38%, 03/05/2027	300	0.01
EUR	100,000	Credit Agricole SA, 1.88%, 20/12/2026	101	0.00
EUR	100,000	Credit Agricole SA, 2.50%, 29/08/2029 <sup>^</sup>	101	0.00
EUR	100,000	Credit Agricole SA, 2.50%, 22/04/2034	94	0.00
USD	250,000	Credit Agricole SA, 2.81%, 11/01/2041	169	0.01
EUR	200,000	Credit Agricole SA, 3.50%, 26/09/2034	204	0.01
EUR	100,000	Credit Agricole SA, 3.87%, 28/11/2034	108	0.01
USD	250,000	Credit Agricole SA, 4.00%, 10/01/2033	236	0.01
EUR	100,000	Credit Agricole SA, 4.12%, 26/02/2036	107	0.01
EUR	400,000	Credit Agricole SA, 4.37%, 27/11/2033	437	0.02
USD	250,000	Credit Agricole SA, 5.33%, 10/01/2030	250	0.01
USD	250,000	Credit Agricole SA, 5.59%, 05/07/2026	253	0.01
EUR	100,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	94	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034 <sup>^</sup>	102	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	105	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	107	0.01
EUR	100,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032 <sup>^</sup>	108	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.01%, 20/07/2028	189	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA, 0.63%, 02/02/2026	101	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 0.63%, 04/03/2027	100	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 2.38%, 08/02/2028	103	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	105	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 28/11/2030	104	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/02/2033	105	0.00
EUR	100,000	Danone SA, 0.00%, 01/12/2025 <sup>^</sup>	101	0.00
EUR	100,000	Danone SA, 0.52%, 09/11/2030	90	0.00
EUR	100,000	Edenred SE, 1.88%, 06/03/2026	102	0.00
EUR	500,000	Electricite de France SA, 1.00%, 13/10/2026	502	0.02
EUR	600,000	Electricite de France SA, 1.00%, 29/11/2033	502	0.02
EUR	200,000	Electricite de France SA, 4.37%, 17/06/2036	217	0.01
EUR	200,000	Electricite de France SA, 4.75%, 17/06/2044	217	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>France (30 June 2024: 1.61%) (continued)</b>				
EUR	100,000	Elis SA, 1.63%, 03/04/2028 <sup>^</sup>	98	0.00
EUR	100,000	Elis SA, 2.87%, 15/02/2026	103	0.00
EUR	400,000	Engie SA, 0.38%, 26/10/2029	366	0.01
EUR	100,000	Engie SA, 1.00%, 26/10/2036	77	0.00
EUR	200,000	Engie SA, 1.50% <sup>^#</sup>	191	0.01
EUR	200,000	Engie SA, 1.75%, 27/03/2028	200	0.01
EUR	100,000	Engie SA, 1.88% <sup>#</sup>	91	0.00
EUR	200,000	Engie SA, 2.13%, 30/03/2032	192	0.01
EUR	300,000	Engie SA, 3.50%, 27/09/2029 <sup>^</sup>	317	0.01
EUR	200,000	Engie SA, 3.62%, 11/01/2030	212	0.01
EUR	100,000	Engie SA, 3.87%, 06/12/2033	107	0.01
EUR	300,000	Engie SA, 3.87%, 06/03/2036 <sup>^</sup>	316	0.01
EUR	400,000	Engie SA, 4.00%, 11/01/2035	428	0.02
EUR	200,000	Engie SA, 4.25%, 11/01/2043	212	0.01
EUR	200,000	Engie SA, 4.25%, 06/03/2044	211	0.01
EUR	100,000	Engie SA, 4.50%, 06/09/2042	109	0.01
EUR	100,000	Engie SA, 4.75% <sup>#</sup>	107	0.01
EUR	100,000	Engie SA, 5.12% <sup>#</sup>	108	0.01
GBP	200,000	Engie SA, 5.62%, 03/04/2053	232	0.01
GBP	100,000	Engie SA, 5.75%, 28/10/2050	119	0.01
EUR	100,000	EssilorLuxottica SA, 0.38%, 05/01/2026	101	0.00
EUR	200,000	EssilorLuxottica SA, 0.50%, 05/06/2028	193	0.01
EUR	100,000	Gecina SA, 0.88%, 25/01/2033	87	0.00
EUR	100,000	Gecina SA, 0.88%, 30/06/2036 <sup>^</sup>	77	0.00
EUR	100,000	Gecina SA, 1.63%, 29/05/2034	91	0.00
EUR	100,000	Gecina SA, 2.00%, 30/06/2032	96	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	92	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	102	0.00
EUR	100,000	ICADE, 0.63%, 18/01/2031 <sup>^</sup>	86	0.00
EUR	400,000	ICADE, 1.50%, 13/09/2027	397	0.02
EUR	100,000	Imerys SA, 1.00%, 15/07/2031	88	0.00
EUR	100,000	Kering SA, 3.37%, 27/02/2033 <sup>^</sup>	102	0.00
EUR	100,000	Kering SA, 3.87%, 05/09/2035	104	0.00
GBP	200,000	Kering SA, 5.12%, 23/11/2026	251	0.01
EUR	100,000	Klepierre SA, 1.63%, 13/12/2032	92	0.00
EUR	100,000	La Banque Postale Home Loan SFH SA, 0.01%, 22/10/2029	91	0.00
EUR	200,000	La Banque Postale Home Loan SFH SA, 1.63%, 12/05/2030	195	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 3.12%, 29/01/2034	210	0.01
EUR	100,000	La Banque Postale SA, 0.25%, 12/07/2026	100	0.00
EUR	100,000	La Banque Postale SA, 0.75%, 23/06/2031	86	0.00
EUR	200,000	La Banque Postale SA, 1.38%, 24/04/2029	191	0.01
EUR	100,000	La Banque Postale SA, 3.00%, 09/06/2028	102	0.00
EUR	100,000	La Banque Postale SA, 3.50%, 13/06/2030 <sup>^</sup>	105	0.00
EUR	100,000	La Poste SA, 0.00%, 18/07/2029	90	0.00
EUR	100,000	La Poste SA, 1.45%, 30/11/2028	98	0.00
EUR	100,000	La Poste SA, 4.00%, 12/06/2035	108	0.01
EUR	300,000	Legrand SA, 3.50%, 29/05/2029	318	0.01
EUR	200,000	Nerval SAS, 3.62%, 20/07/2028 <sup>^</sup>	208	0.01
EUR	100,000	Orange SA, 0.13%, 16/09/2029 <sup>^</sup>	91	0.00
EUR	100,000	Orange SA, 0.88%, 03/02/2027	100	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>France (30 June 2024: 1.61%) (continued)</b>				
EUR	100,000	Orange SA, 1.38% <sup>#</sup>	93	0.00
EUR	100,000	Orange SA, 1.38%, 04/09/2049	73	0.00
EUR	100,000	Orange SA, 1.88%, 12/09/2030	98	0.00
GBP	100,000	Orange SA, 3.25%, 15/01/2032	112	0.01
EUR	100,000	Orange SA, 3.25%, 17/01/2035	103	0.00
EUR	100,000	Orange SA, 3.87%, 11/09/2035	108	0.01
USD	20,000	Orange SA, 5.37%, 13/01/2042	19	0.00
USD	50,000	Orange SA, 5.50%, 06/02/2044	48	0.00
GBP	50,000	Orange SA, 8.12%, 20/11/2028	70	0.00
EUR	25,000	Orange SA, 8.12%, 28/01/2033	35	0.00
EUR	100,000	RCI Banque SA, 4.75%, 06/07/2027 <sup>^</sup>	107	0.01
EUR	100,000	RCI Banque SA, 4.87%, 14/06/2028	108	0.01
EUR	100,000	Regie Autonome des Transports Parisiens EPIC, 0.35%, 20/06/2029	93	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.00%, 09/09/2027	96	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.13%, 08/07/2040	72	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.13%, 09/09/2049	61	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 02/10/2036	206	0.01
EUR	100,000	Sanofi SA, 1.00%, 21/03/2026	102	0.00
EUR	100,000	Sanofi SA, 1.25%, 06/04/2029	97	0.00
EUR	100,000	Sanofi SA, 1.50%, 01/04/2030	97	0.00
EUR	100,000	Schneider Electric SE, 1.00%, 09/04/2027	100	0.00
EUR	100,000	Schneider Electric SE, 3.00%, 10/01/2031	104	0.00
EUR	100,000	Schneider Electric SE, 3.37%, 13/04/2034	106	0.01
EUR	100,000	Societe Generale SA, 0.13%, 18/02/2028	95	0.00
EUR	500,000	Societe Generale SA, 0.88%, 22/09/2028	487	0.02
EUR	100,000	Societe Generale SA, 1.75%, 22/03/2029	97	0.00
USD	200,000	Societe Generale SA, 1.79%, 09/06/2027	190	0.01
EUR	100,000	Societe Generale SA, 3.62%, 13/11/2030	103	0.00
EUR	100,000	Societe Generale SA, 4.00%, 16/11/2027	106	0.01
USD	200,000	Societe Generale SA, 4.03%, 21/01/2043	139	0.01
EUR	100,000	Societe Generale SA, 4.25%, 06/12/2030	106	0.01
EUR	100,000	Societe Generale SA, 5.25%, 06/09/2032 <sup>^</sup>	107	0.01
EUR	100,000	Societe Generale SA, 5.62%, 02/06/2033	112	0.01
USD	450,000	Societe Generale SA, 6.45%, 10/01/2029	460	0.02
USD	200,000	Societe Generale SA, 7.37%, 10/01/2053	196	0.01
EUR	400,000	Societe Generale SFH SA, 0.01%, 02/12/2026	395	0.02
EUR	100,000	Societe Generale SFH SA, 0.01%, 29/10/2029	91	0.00
EUR	300,000	Societe Generale SFH SA, 0.01%, 11/02/2030	271	0.01
EUR	100,000	Societe Generale SFH SA, 0.13%, 02/02/2029	93	0.00
EUR	100,000	Societe Generale SFH SA, 0.75%, 29/01/2027	100	0.00
EUR	100,000	Societe Generale SFH SA, 0.75%, 18/10/2027	99	0.00
EUR	100,000	Societe Generale SFH SA, 1.75%, 05/05/2034	93	0.00
EUR	100,000	Societe Generale SFH SA, 3.00%, 28/10/2025	104	0.00
EUR	100,000	Societe Generale SFH SA, 3.37%, 31/07/2030	107	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>France (30 June 2024: 1.61%) (continued)</b>				
EUR	200,000	Societe Generale SFH SA, 3.62%, 31/07/2026	211	0.01
EUR	100,000	Suez SACA, 1.88%, 24/05/2027	101	0.00
EUR	400,000	Suez SACA, 2.38%, 24/05/2030	396	0.02
EUR	200,000	Suez SACA, 2.88%, 24/05/2034	195	0.01
EUR	100,000	Suez SACA, 4.62%, 03/11/2028	109	0.01
EUR	200,000	Suez SACA, 5.00%, 03/11/2032	226	0.01
GBP	200,000	Suez SACA, 6.62%, 05/10/2043 <sup>^</sup>	262	0.01
EUR	100,000	Teleperformance SE, 5.75%, 22/11/2031 <sup>^</sup>	111	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	87	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.00%, 14/03/2025 <sup>^</sup>	103	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	90	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028 <sup>^</sup>	100	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049 <sup>^</sup>	66	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029 <sup>^</sup>	104	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	206	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030	107	0.01
EUR	100,000	Veolia Environnement SA, 0.66%, 15/01/2031 <sup>^</sup>	89	0.00
EUR	100,000	Veolia Environnement SA, 1.00%, 03/04/2025 <sup>^</sup>	103	0.00
EUR	100,000	Veolia Environnement SA, 1.25%, 15/04/2028 <sup>^</sup>	99	0.00
EUR	100,000	Veolia Environnement SA, 1.63% <sup>#</sup>	100	0.00
EUR	400,000	Vinci SA, 0.00%, 27/11/2028	374	0.01
EUR	100,000	Vinci SA, 0.50%, 09/01/2032	86	0.00
EUR	300,000	Vinci SA, 1.63%, 18/01/2029	296	0.01
EUR	100,000	Wendel SE, 4.50%, 19/06/2030	109	0.01
EUR	100,000	WPP Finance SA, 4.12%, 30/05/2028	108	0.01
		<b>Total France</b>	<b>44,048</b>	<b>1.59</b>
<b>Germany (30 June 2024: 2.29%)</b>				
EUR	200,000	Aareal Bank AG, 0.01%, 15/09/2028	187	0.01
EUR	200,000	Aareal Bank AG, 0.75%, 18/04/2028	189	0.01
EUR	100,000	Aareal Bank AG, 3.00%, 11/10/2027	104	0.00
EUR	200,000	Aareal Bank AG, 5.87%, 29/05/2026	212	0.01
EUR	100,000	Allianz SE, 2.12%, 08/07/2050	96	0.00
EUR	100,000	Allianz SE, 4.60%, 07/09/2038 <sup>^</sup>	108	0.01
EUR	100,000	Allianz SE, 4.85%, 26/07/2054	111	0.01
USD	200,000	Allianz SE, 5.60%, 03/09/2054	198	0.01
EUR	300,000	Amprion GmbH, 3.85%, 27/08/2039	313	0.01
EUR	100,000	Amprion GmbH, 4.00%, 21/05/2044	105	0.00
EUR	200,000	Amprion GmbH, 4.12%, 07/09/2034 <sup>^</sup>	217	0.01
EUR	200,000	BASF SE, 0.25%, 05/06/2027	196	0.01
EUR	100,000	BASF SE, 1.50%, 17/03/2031	94	0.00
EUR	25,000	BASF SE, 1.63%, 15/11/2037 <sup>^</sup>	21	0.00
GBP	25,000	BASF SE, 1.75%, 11/03/2025	31	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 27/04/2033	83	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
EUR	200,000	Bausparkasse Schwaebisch Hall AG, 3.00%, 16/11/2033	210	0.01
EUR	500,000	Bayerische Landesbank, 0.13%, 10/02/2028	474	0.02
EUR	50,000	Bayerische Landesbank, 0.25%, 14/01/2025	52	0.00
EUR	50,000	Bayerische Landesbank, 0.50%, 19/03/2025	51	0.00
EUR	100,000	Bayerische Landesbank, 1.38%, 22/11/2032	96	0.00
EUR	200,000	Bayerische Landesbank, 2.50%, 28/06/2032	204	0.01
EUR	200,000	Bayerische Landesbank, 3.12%, 19/10/2027	211	0.01
EUR	200,000	Bayerische Landesbank, 4.37%, 21/09/2028 <sup>^</sup>	218	0.01
EUR	140,000	Bayerische Landesbodenkreditanstalt, 2.87%, 28/02/2031	147	0.01
EUR	50,000	Berlin Hyp AG, 0.01%, 24/08/2026	50	0.00
EUR	255,000	Berlin Hyp AG, 0.01%, 19/07/2027	248	0.01
EUR	100,000	Berlin Hyp AG, 0.01%, 07/07/2028	95	0.00
EUR	100,000	Berlin Hyp AG, 0.01%, 02/09/2030	89	0.00
EUR	125,000	Berlin Hyp AG, 0.25%, 19/05/2033	105	0.00
EUR	600,000	Berlin Hyp AG, 0.38%, 25/01/2027	594	0.02
EUR	100,000	Berlin Hyp AG, 0.38%, 21/04/2031	87	0.00
EUR	200,000	Berlin Hyp AG, 0.50%, 05/11/2029	184	0.01
EUR	50,000	Berlin Hyp AG, 0.63%, 22/10/2025	51	0.00
EUR	200,000	Berlin Hyp AG, 0.63%, 23/02/2029	191	0.01
EUR	100,000	Berlin Hyp AG, 1.13%, 25/10/2027	99	0.00
EUR	400,000	Berlin Hyp AG, 2.87%, 24/05/2030 <sup>^</sup>	419	0.02
EUR	200,000	Berlin Hyp AG, 3.00%, 10/01/2033	210	0.01
EUR	100,000	Berlin Hyp AG, 3.37%, 23/08/2028	106	0.00
EUR	100,000	Clearstream Banking AG, 0.00%, 01/12/2025	101	0.00
EUR	450,000	Commerzbank AG, 0.01%, 11/03/2030	407	0.02
EUR	50,000	Commerzbank AG, 0.10%, 11/09/2025 <sup>^</sup>	51	0.00
EUR	25,000	Commerzbank AG, 0.63%, 28/05/2025	26	0.00
EUR	25,000	Commerzbank AG, 0.63%, 24/08/2027	25	0.00
EUR	75,000	Commerzbank AG, 1.25%, 09/01/2034	68	0.00
EUR	100,000	Commerzbank AG, 1.38%, 29/12/2031 <sup>^</sup>	99	0.00
EUR	50,000	Commerzbank AG, 1.50%, 28/08/2028 <sup>^</sup>	49	0.00
EUR	50,000	Commerzbank AG, 2.25%, 01/09/2032	50	0.00
EUR	300,000	Commerzbank AG, 2.75%, 11/01/2027	313	0.01
EUR	100,000	Commerzbank AG, 3.00%, 14/09/2027	104	0.00
EUR	100,000	Commerzbank AG, 4.00%, 23/03/2026 <sup>^</sup>	105	0.00
EUR	100,000	Commerzbank AG, 4.00%, 30/03/2027 <sup>^</sup>	105	0.00
EUR	100,000	Commerzbank AG, 4.12%, 20/02/2037	103	0.00
EUR	100,000	Commerzbank AG, 4.87%, 16/10/2034	107	0.00
EUR	200,000	Commerzbank AG, 5.25%, 25/03/2029	220	0.01
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032 <sup>^</sup>	111	0.01
EUR	100,000	DekaBank Deutsche Girozentrale, 3.25%, 08/02/2029	106	0.00
EUR	180,000	Deutsche Bahn Finance GmbH, 0.50%, 09/04/2027	178	0.01
EUR	25,000	Deutsche Bahn Finance GmbH, 0.63%, 15/04/2036 <sup>^</sup>	20	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 0.63%, 08/12/2050	27	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
EUR	50,000	Deutsche Bahn Finance GmbH, 0.88%, 23/06/2039	37	0.00
EUR	5,000	Deutsche Bahn Finance GmbH, 1.13%, 29/05/2051	3	0.00
EUR	75,000	Deutsche Bahn Finance GmbH, 1.38%, 03/03/2034	68	0.00
EUR	25,000	Deutsche Bahn Finance GmbH, 1.38%, 16/04/2040	20	0.00
GBP	100,000	Deutsche Bahn Finance GmbH, 1.87%, 13/02/2026	122	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 3.37%, 24/04/2034	106	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 3.62%, 18/12/2037	54	0.00
EUR	75,000	Deutsche Bahn Finance GmbH, 3.87%, 13/10/2042	82	0.00
EUR	150,000	Deutsche Bank AG, 0.01%, 02/10/2029	137	0.01
EUR	25,000	Deutsche Bank AG, 0.50%, 22/01/2026	25	0.00
EUR	100,000	Deutsche Bank AG, 1.38%, 17/02/2032	91	0.00
EUR	400,000	Deutsche Bank AG, 1.87%, 23/02/2028	403	0.02
USD	150,000	Deutsche Bank AG, 2.13%, 24/11/2026	146	0.01
EUR	100,000	Deutsche Bank AG, 2.25%, 20/09/2027	103	0.00
EUR	100,000	Deutsche Bank AG, 2.50%, 20/09/2032	102	0.00
EUR	100,000	Deutsche Bank AG, 2.62%, 30/06/2037 <sup>^</sup>	100	0.00
EUR	100,000	Deutsche Bank AG, 3.12%, 19/10/2026	105	0.00
EUR	200,000	Deutsche Bank AG, 3.25%, 24/05/2028	207	0.01
USD	150,000	Deutsche Bank AG, 3.55%, 18/09/2031	134	0.01
USD	200,000	Deutsche Bank AG, 3.74%, 07/01/2033	169	0.01
EUR	100,000	Deutsche Bank AG, 4.00%, 24/06/2032	104	0.00
EUR	100,000	Deutsche Bank AG, 5.00%, 05/09/2030 <sup>^</sup>	110	0.01
USD	150,000	Deutsche Bank AG, 5.37%, 09/09/2027	152	0.01
USD	150,000	Deutsche Bank AG, 5.40%, 11/09/2035	143	0.01
USD	275,000	Deutsche Bank AG, 5.52%, 01/09/2028 <sup>^</sup>	275	0.01
USD	200,000	Deutsche Bank AG, 5.58%, 01/09/2026	203	0.01
USD	175,000	Deutsche Bank AG, 7.15%, 13/07/2027	180	0.01
EUR	100,000	Deutsche Boerse AG, 3.87%, 28/09/2033	109	0.01
EUR	100,000	Deutsche Kreditbank AG, 0.01%, 07/11/2029	92	0.00
EUR	100,000	Deutsche Kreditbank AG, 1.63%, 05/05/2032	96	0.00
EUR	100,000	Deutsche Kreditbank AG, 2.87%, 21/03/2036	103	0.00
EUR	100,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028 <sup>^</sup>	105	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.01%, 16/10/2025	101	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	99	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.10%, 21/01/2028	95	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.63%, 30/08/2027	98	0.00
EUR	50,000	Deutsche Pfandbriefbank AG, 1.25%, 20/04/2035 <sup>^</sup>	43	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 1.75%, 01/03/2027	102	0.00
EUR	175,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	186	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
GBP	100,000	Deutsche Pfandbriefbank AG, 7.62%, 08/12/2025	126	0.01
EUR	100,000	Deutsche Post AG, 1.63%, 05/12/2028	100	0.00
EUR	100,000	Deutsche Post AG, 3.37%, 03/07/2033 <sup>^</sup>	107	0.01
EUR	50,000	Deutsche Telekom AG, 1.38%, 05/07/2034	45	0.00
EUR	50,000	Deutsche Telekom AG, 1.75%, 09/12/2049 <sup>^</sup>	37	0.00
EUR	10,000	Deutsche Telekom AG, 2.25%, 29/03/2039	9	0.00
GBP	55,000	Deutsche Telekom AG, 3.12%, 06/02/2034	59	0.00
USD	150,000	Deutsche Telekom AG, 3.62%, 21/01/2050	107	0.01
EUR	100,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	72	0.00
EUR	25,000	DZ HYP AG, 0.01%, 12/09/2025	25	0.00
EUR	100,000	DZ HYP AG, 0.01%, 26/10/2026	99	0.00
EUR	125,000	DZ HYP AG, 0.01%, 12/11/2027	121	0.01
EUR	225,000	DZ HYP AG, 0.01%, 23/06/2028	214	0.01
EUR	75,000	DZ HYP AG, 0.01%, 27/10/2028	70	0.00
EUR	150,000	DZ HYP AG, 0.01%, 29/03/2030 <sup>^</sup>	135	0.01
EUR	50,000	DZ HYP AG, 0.01%, 15/11/2030	44	0.00
EUR	25,000	DZ HYP AG, 0.05%, 29/06/2029	23	0.00
EUR	75,000	DZ HYP AG, 0.38%, 10/11/2034	61	0.00
EUR	350,000	DZ HYP AG, 0.75%, 21/11/2029	331	0.01
EUR	100,000	DZ HYP AG, 0.88%, 18/01/2030	95	0.00
EUR	25,000	DZ HYP AG, 0.88%, 17/04/2034	22	0.00
EUR	150,000	DZ HYP AG, 3.00%, 16/01/2026	156	0.01
EUR	200,000	DZ HYP AG, 3.00%, 30/11/2032	210	0.01
EUR	200,000	DZ HYP AG, 3.12%, 20/09/2028	211	0.01
EUR	225,000	DZ HYP AG, 3.37%, 31/01/2028	239	0.01
EUR	50,000	E.ON SE, 0.35%, 28/02/2030	46	0.00
EUR	250,000	E.ON SE, 0.38%, 29/09/2027	245	0.01
EUR	25,000	E.ON SE, 0.60%, 01/10/2032	21	0.00
EUR	50,000	E.ON SE, 0.88%, 20/08/2031	45	0.00
EUR	150,000	E.ON SE, 0.88%, 18/10/2034	125	0.01
EUR	250,000	E.ON SE, 1.63%, 29/03/2031	237	0.01
EUR	300,000	E.ON SE, 3.12%, 05/03/2030	312	0.01
EUR	200,000	E.ON SE, 3.37%, 15/01/2031	210	0.01
EUR	300,000	E.ON SE, 3.75%, 01/03/2029	322	0.01
EUR	200,000	E.ON SE, 3.75%, 15/01/2036	209	0.01
EUR	375,000	E.ON SE, 3.87%, 12/01/2035	398	0.02
EUR	200,000	E.ON SE, 4.00%, 29/08/2033	216	0.01
EUR	225,000	E.ON SE, 4.12%, 25/03/2044	236	0.01
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG, 1.38%, 31/08/2081	190	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.63%, 05/08/2079	98	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.87%, 29/06/2080	101	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 5.25%, 23/01/2084	109	0.01
EUR	100,000	Eurogrid GmbH, 1.11%, 15/05/2032	89	0.00
EUR	100,000	Eurogrid GmbH, 3.07%, 18/10/2027	104	0.00
EUR	300,000	Eurogrid GmbH, 3.28%, 05/09/2031	311	0.01
EUR	300,000	Eurogrid GmbH, 3.60%, 01/02/2029 <sup>^</sup>	317	0.01
EUR	100,000	Eurogrid GmbH, 3.72%, 27/04/2030	106	0.00
EUR	100,000	Eurogrid GmbH, 3.73%, 18/10/2035	105	0.00
EUR	100,000	Eurogrid GmbH, 3.91%, 01/02/2034	107	0.01
EUR	100,000	Evonik Industries AG, 2.25%, 25/09/2027	102	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
EUR	25,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	25	0.00
EUR	50,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	48	0.00
EUR	25,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	24	0.00
EUR	50,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	44	0.00
EUR	50,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027 <sup>^</sup>	50	0.00
EUR	100,000	Hamburg Commercial Bank AG, 0.10%, 02/11/2028 <sup>^</sup>	94	0.00
EUR	100,000	Hamburg Commercial Bank AG, 3.12%, 01/07/2026 <sup>^</sup>	104	0.00
EUR	100,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028 <sup>^</sup>	106	0.00
EUR	100,000	Hamburger Hochbahn AG, 0.13%, 24/02/2031	87	0.00
EUR	100,000	Hannover Rueck SE, 1.13%, 09/10/2039	93	0.00
EUR	100,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027	104	0.00
EUR	100,000	HOWOGE Wohnungsbaugesellschaft mBH, 1.13%, 01/11/2033	84	0.00
EUR	100,000	Infineon Technologies AG, 1.63%, 24/06/2029	98	0.00
EUR	600,000	ING-DiBa AG, 0.01%, 07/10/2028	566	0.02
EUR	100,000	ING-DiBa AG, 0.63%, 25/02/2029	96	0.00
EUR	400,000	ING-DiBa AG, 2.37%, 13/09/2030	408	0.02
EUR	300,000	ING-DiBa AG, 3.25%, 15/02/2028	318	0.01
EUR	100,000	Investitionsbank Berlin, 0.01%, 15/07/2027	98	0.00
EUR	100,000	Investitionsbank Berlin, 0.01%, 18/04/2028	96	0.00
EUR	100,000	Investitionsbank Berlin, 3.12%, 01/03/2033	106	0.00
EUR	50,000	Knorr-Bremse AG, 3.00%, 30/09/2029	52	0.00
EUR	225,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2026	225	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 30/09/2026	199	0.01
EUR	375,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 31/03/2027	369	0.01
EUR	453,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 30/04/2027	446	0.02
EUR	250,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/12/2027	242	0.01
EUR	1,700,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2028	1,617	0.06
EUR	75,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 09/11/2028	71	0.00
EUR	150,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 17/09/2030	135	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 10/01/2031	178	0.01
EUR	800,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2031	702	0.03
EUR	975,000	Kreditanstalt fuer Wiederaufbau, 0.01%, 05/05/2027	959	0.04
EUR	620,000	Kreditanstalt fuer Wiederaufbau, 0.05%, 29/09/2034 <sup>^</sup>	497	0.02
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026	115	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 09/01/2032	439	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 0.25%, 15/09/2025	102	0.00
USD	50,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 18/07/2025	49	0.00
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 23/04/2030	93	0.00
EUR	300,000	Kreditanstalt fuer Wiederaufbau, 0.50%, 28/09/2026 <sup>^</sup>	302	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 22/01/2026	192	0.01
EUR	385,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 07/01/2028	380	0.01
CAD	200,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 19/02/2026	136	0.01
GBP	50,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 07/12/2027	56	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 30/09/2030	407	0.02
GBP	390,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	459	0.02
EUR	150,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 04/07/2039	118	0.01
USD	500,000	Kreditanstalt fuer Wiederaufbau, 1.00%, 01/10/2026	472	0.02
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 09/05/2033	92	0.00
EUR	225,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 31/03/2037	192	0.01
GBP	120,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026	143	0.01
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 30/06/2027	1,010	0.04
EUR	800,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 07/06/2032	763	0.03
USD	500,000	Kreditanstalt fuer Wiederaufbau, 1.75%, 14/09/2029	443	0.02
EUR	1,097,000	Kreditanstalt fuer Wiederaufbau, 2.00%, 15/11/2029	1,114	0.04
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 2.37%, 05/08/2027	364	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 2.37%, 04/10/2029 <sup>^</sup>	362	0.01
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau, 2.50%, 15/10/2031	1,036	0.04
EUR	150,000	Kreditanstalt fuer Wiederaufbau, 2.62%, 26/04/2029	157	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 2.62%, 10/01/2034 <sup>^</sup>	206	0.01
EUR	191,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/03/2028	201	0.01
EUR	1,500,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/05/2030	1,576	0.06
EUR	600,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 14/02/2033	629	0.02
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 29/05/2026	104	0.00
USD	75,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 03/04/2028	72	0.00
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 28/12/2029 <sup>^</sup>	422	0.02
EUR	550,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 31/03/2032	581	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
USD	200,000	Kreditanstalt fuer Wiederaufbau, 3.00%, 20/05/2027	194	0.01
EUR	175,000	Kreditanstalt fuer Wiederaufbau, 3.12%, 07/06/2030 <sup>^</sup>	187	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 3.25%, 24/03/2031 <sup>^</sup>	378	0.01
USD	345,000	Kreditanstalt fuer Wiederaufbau, 3.50%, 27/08/2027	338	0.01
GBP	250,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 30/07/2027	308	0.01
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 09/01/2029 <sup>^</sup>	366	0.01
GBP	200,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 02/09/2025	249	0.01
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 28/10/2027	370	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 15/06/2028	197	0.01
USD	300,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 15/03/2029 <sup>^</sup>	295	0.01
USD	750,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 15/07/2033 <sup>^</sup>	723	0.03
AUD	560,000	Kreditanstalt fuer Wiederaufbau, 4.30%, 13/07/2027	348	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 28/02/2034	196	0.01
USD	300,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 07/08/2026	301	0.01
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 4.87%, 03/02/2031 <sup>^</sup>	383	0.01
EUR	50,000	Landesbank Baden-Wuerttemberg, 0.01%, 17/06/2026	50	0.00
EUR	75,000	Landesbank Baden-Wuerttemberg, 0.01%, 16/07/2027	73	0.00
EUR	50,000	Landesbank Baden-Wuerttemberg, 0.01%, 18/09/2028	47	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.13%, 24/07/2029	186	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.25%, 21/07/2028	94	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg, 0.38%, 28/02/2028	284	0.01
EUR	25,000	Landesbank Baden-Wuerttemberg, 0.88%, 15/09/2025	26	0.00
GBP	100,000	Landesbank Baden-Wuerttemberg, 1.13%, 08/12/2025	121	0.01
EUR	75,000	Landesbank Baden-Wuerttemberg, 1.75%, 28/02/2028	76	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg, 2.37%, 26/02/2027	207	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 2.87%, 23/03/2026	208	0.01
EUR	150,000	Landesbank Baden-Wuerttemberg, 3.12%, 13/11/2029	159	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.38%, 04/06/2029	92	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.63%, 12/01/2027	100	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.88%, 20/03/2028	98	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 2.37%, 21/09/2026	103	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 2.62%, 24/08/2027	102	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 3.50%, 31/08/2027	213	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 4.00%, 04/02/2030 <sup>^</sup>	321	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 4.50%, 15/09/2032	104	0.00
GBP	200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025	241	0.01
GBP	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.00%, 27/10/2028	123	0.01
EUR	100,000	Landwirtschaftliche Rentenbank, 0.00%, 28/09/2026	100	0.00
EUR	400,000	Landwirtschaftliche Rentenbank, 0.00%, 22/09/2027 <sup>^</sup>	389	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 0.00%, 19/07/2028	190	0.01
EUR	100,000	Landwirtschaftliche Rentenbank, 0.00%, 13/12/2028	94	0.00
EUR	30,000	Landwirtschaftliche Rentenbank, 0.00%, 27/11/2029	28	0.00
EUR	300,000	Landwirtschaftliche Rentenbank, 0.00%, 30/06/2031 <sup>^</sup>	263	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 0.05%, 18/12/2029	276	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.05%, 31/01/2031	356	0.01
EUR	200,000	Landwirtschaftliche Rentenbank, 0.10%, 08/03/2027	198	0.01
EUR	175,000	Landwirtschaftliche Rentenbank, 0.25%, 29/08/2025	179	0.01
EUR	200,000	Landwirtschaftliche Rentenbank, 0.50%, 28/02/2029	191	0.01
USD	300,000	Landwirtschaftliche Rentenbank, 1.75%, 27/07/2026	288	0.01
EUR	199,000	Landwirtschaftliche Rentenbank, 1.90%, 12/07/2032 <sup>^</sup>	196	0.01
GBP	100,000	Landwirtschaftliche Rentenbank, 2.12%, 15/12/2028	115	0.01
USD	50,000	Landwirtschaftliche Rentenbank, 2.50%, 15/11/2027	47	0.00
EUR	100,000	Landwirtschaftliche Rentenbank, 2.75%, 16/02/2032	104	0.00
USD	50,000	Landwirtschaftliche Rentenbank, 3.00%, 21/05/2029	47	0.00
EUR	200,000	Landwirtschaftliche Rentenbank, 3.25%, 26/09/2033	216	0.01
USD	100,000	Landwirtschaftliche Rentenbank, 3.87%, 28/09/2027	99	0.00
EUR	25,000	LANXESS AG, 0.00%, 08/09/2027 <sup>^</sup>	24	0.00
EUR	100,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	92	0.00
EUR	250,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	227	0.01
EUR	205,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033 <sup>^</sup>	175	0.01
EUR	100,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	91	0.00
EUR	25,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	25	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
EUR	25,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	24	0.00
EUR	25,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	24	0.00
EUR	25,000	Mercedes-Benz Group AG, 2.12%, 03/07/2037	23	0.00
EUR	100,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	98	0.00
EUR	100,000	Muenchener Hypothekbank eG, 0.01%, 02/11/2040	64	0.00
EUR	125,000	Muenchener Hypothekbank eG, 0.13%, 05/09/2035	97	0.00
CHF	50,000	Muenchener Hypothekbank eG, 0.25%, 18/09/2028	54	0.00
EUR	100,000	Muenchener Hypothekbank eG, 0.38%, 09/03/2029 <sup>9</sup>	92	0.00
EUR	200,000	Muenchener Hypothekbank eG, 0.50%, 22/04/2026	202	0.01
EUR	225,000	Muenchener Hypothekbank eG, 0.63%, 10/11/2027	221	0.01
EUR	25,000	Muenchener Hypothekbank eG, 1.00%, 18/04/2039 <sup>9</sup>	20	0.00
EUR	300,000	Muenchener Hypothekbank eG, 1.25%, 14/02/2030	291	0.01
EUR	100,000	Muenchener Hypothekbank eG, 1.88%, 25/08/2032	98	0.00
EUR	50,000	Muenchener Hypothekbank eG, 2.50%, 04/07/2028	52	0.00
EUR	300,000	Muenchener Hypothekbank eG, 3.00%, 14/08/2030	317	0.01
EUR	100,000	Muenchener Hypothekbank eG, 3.00%, 01/02/2034	105	0.00
EUR	150,000	Muenchener Hypothekbank eG, 3.12%, 14/08/2029	159	0.01
EUR	100,000	Muenchener Hypothekbank eG, 3.25%, 23/11/2028	106	0.00
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	259	0.01
USD	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 5.87%, 23/05/2042	203	0.01
EUR	250,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 18/01/2028	246	0.01
EUR	50,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 05/03/2029	48	0.00
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 1.38%, 03/11/2025	102	0.00
EUR	300,000	Norddeutsche Landesbank-Girozentrale, 2.25%, 20/09/2027	309	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 13/01/2031	208	0.01
EUR	350,000	Norddeutsche Landesbank-Girozentrale, 4.87%, 11/07/2028	386	0.02
EUR	100,000	NRW Bank, 0.00%, 22/09/2028	95	0.00
EUR	200,000	NRW Bank, 0.00%, 14/05/2029	186	0.01
EUR	150,000	NRW Bank, 0.00%, 03/02/2031	132	0.01
EUR	200,000	NRW Bank, 0.00%, 28/07/2031	174	0.01
EUR	280,000	NRW Bank, 0.10%, 09/07/2035	218	0.01
EUR	100,000	NRW Bank, 0.13%, 04/02/2030	92	0.00
EUR	125,000	NRW Bank, 0.25%, 16/03/2027	124	0.01
EUR	200,000	NRW Bank, 0.25%, 26/01/2032	175	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Germany (30 June 2024: 2.29%) (continued)</b>				
USD	200,000	NRW Bank, 0.38%, 10/02/2025	199	0.01
EUR	50,000	NRW Bank, 0.50%, 17/06/2041	34	0.00
EUR	454,000	NRW Bank, 1.63%, 03/08/2032	436	0.02
EUR	200,000	NRW Bank, 2.75%, 21/02/2028	209	0.01
EUR	200,000	NRW Bank, 3.00%, 31/05/2030 <sup>9</sup>	211	0.01
EUR	300,000	RWE AG, 0.50%, 26/11/2028 <sup>9</sup>	284	0.01
EUR	100,000	RWE AG, 0.63%, 11/06/2031	88	0.00
EUR	200,000	RWE AG, 1.00%, 26/11/2033	168	0.01
EUR	300,000	RWE AG, 2.12%, 24/05/2026	308	0.01
EUR	200,000	RWE AG, 2.75%, 24/05/2030	204	0.01
EUR	150,000	RWE AG, 3.62%, 13/02/2029 <sup>9</sup>	159	0.01
EUR	100,000	RWE AG, 4.12%, 13/02/2035 <sup>9</sup>	107	0.01
EUR	100,000	SAP SE, 1.25%, 10/03/2028	100	0.00
EUR	100,000	Talanx AG, 1.75%, 01/12/2042	90	0.00
EUR	100,000	Talanx AG, 2.25%, 05/12/2047	100	0.00
EUR	250,000	UniCredit Bank GmbH, 0.01%, 28/09/2026	248	0.01
EUR	100,000	UniCredit Bank GmbH, 0.01%, 19/11/2027 <sup>9</sup>	96	0.00
EUR	100,000	UniCredit Bank GmbH, 0.01%, 10/03/2031	88	0.00
EUR	25,000	UniCredit Bank GmbH, 0.01%, 21/01/2036	19	0.00
EUR	100,000	UniCredit Bank GmbH, 0.25%, 15/01/2032	87	0.00
EUR	100,000	UniCredit Bank GmbH, 0.38%, 17/01/2033	86	0.00
EUR	100,000	UniCredit Bank GmbH, 0.50%, 23/02/2027	99	0.00
EUR	75,000	UniCredit Bank GmbH, 0.85%, 22/05/2034	64	0.00
EUR	50,000	UniCredit Bank GmbH, 0.88%, 11/01/2029	48	0.00
EUR	200,000	UniCredit Bank GmbH, 2.62%, 27/04/2028	207	0.01
EUR	100,000	UniCredit Bank GmbH, 3.00%, 17/05/2027	105	0.00
EUR	50,000	UniCredit Bank GmbH, 3.12%, 20/08/2025	52	0.00
EUR	100,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	111	0.01
EUR	300,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	311	0.01
EUR	200,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029 <sup>9</sup>	207	0.01
EUR	100,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	104	0.00
EUR	125,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	131	0.01
EUR	75,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031 <sup>9</sup>	79	0.00
EUR	150,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	162	0.01
EUR	350,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	383	0.01
EUR	100,000	Vonovia SE, 0.00%, 01/12/2025	101	0.00
EUR	200,000	Vonovia SE, 0.63%, 24/03/2031	175	0.01
EUR	100,000	Vonovia SE, 1.00%, 09/07/2030 <sup>9</sup>	91	0.00
EUR	100,000	Vonovia SE, 1.13%, 14/09/2034	81	0.00
EUR	100,000	Vonovia SE, 1.63%, 01/09/2051	62	0.00
EUR	100,000	Vonovia SE, 1.88%, 28/06/2028	100	0.00
EUR	200,000	Vonovia SE, 2.37%, 25/03/2032	191	0.01
EUR	100,000	Vonovia SE, 5.00%, 23/11/2030 <sup>9</sup>	112	0.01
GBP	100,000	Vonovia SE, 5.50%, 18/01/2036	120	0.01
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 2.87%, 22/02/2034	105	0.00
<b>Total Germany</b>			<b>65,045</b>	<b>2.34</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Greece (30 June 2024: 0.00%)</b>				
EUR	200,000	Eurobank SA, 4.00%, 24/09/2030	212	0.01
EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	107	0.00
		<b>Total Greece</b>	<b>319</b>	<b>0.01</b>
<b>Hong Kong (30 June 2024: 0.08%)</b>				
EUR	100,000	AIA Group Ltd, 0.88%, 09/09/2033	94	0.00
USD	200,000	AIA Group Ltd, 3.37%, 07/04/2030 <sup>^</sup>	185	0.00
USD	200,000	AIA Group Ltd, 4.95%, 04/04/2033	196	0.01
USD	200,000	AIA Group Ltd, 4.95%, 30/03/2035	192	0.01
USD	200,000	AIA Group Ltd, 5.62%, 25/10/2027	205	0.01
USD	250,000	Bank of East Asia Ltd, 6.75%, 27/06/2034 <sup>^</sup>	251	0.01
USD	200,000	CMB International Leasing Management Ltd, 1.75%, 16/09/2026	189	0.01
USD	200,000	ICBCIL Finance Co Ltd, 2.25%, 02/11/2026	191	0.01
USD	200,000	Lenovo Group Ltd, 6.54%, 27/07/2032 <sup>^</sup>	210	0.01
USD	200,000	MTR Corp Ltd, 1.63%, 19/08/2030	170	0.00
USD	200,000	Swire Properties MTN Financing Ltd, 3.50%, 10/01/2028	191	0.01
USD	200,000	Xiaomi Best Time International Ltd, 4.10%, 14/07/2051	149	0.00
		<b>Total Hong Kong</b>	<b>2,223</b>	<b>0.08</b>
<b>Hungary (30 June 2024: 0.00%)</b>				
EUR	100,000	OTP Bank Nyrt, 4.75%, 12/06/2028	106	0.00
		<b>Total Hungary</b>	<b>106</b>	<b>0.00</b>
<b>Iceland (30 June 2024: 0.00%)</b>				
EUR	100,000	Islandsbanki HF, 4.63%, 27/03/2028	107	0.00
		<b>Total Iceland</b>	<b>107</b>	<b>0.00</b>
<b>India (30 June 2024: 0.00%)</b>				
EUR	100,000	Power Finance Corp Ltd, 1.84%, 21/09/2028	96	0.00
USD	200,000	REC Ltd, 3.88%, 07/07/2027	193	0.01
		<b>Total India</b>	<b>289</b>	<b>0.01</b>
<b>Indonesia (30 June 2024: 0.01%)</b>				
USD	200,000	Pertamina Geothermal Energy PT, 5.15%, 27/04/2028 <sup>^</sup>	199	0.01
		<b>Total Indonesia</b>	<b>199</b>	<b>0.01</b>
<b>Ireland (30 June 2024: 0.28%)</b>				
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.45%, 29/10/2026	144	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.30%, 30/01/2032	131	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.40%, 29/10/2033	128	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.65%, 21/07/2027	146	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.87%, 23/01/2028	145	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.95%, 10/09/2034	286	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.10%, 19/01/2029	150	0.01
EUR	200,000	AIB Group Plc, 0.50%, 17/11/2027	198	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Ireland (30 June 2024: 0.28%) (continued)</b>				
EUR	200,000	AIB Group Plc, 2.25%, 04/04/2028	204	0.01
EUR	100,000	AIB Group Plc, 4.62%, 23/07/2029	109	0.00
EUR	250,000	AIB Group Plc, 5.25%, 23/10/2031	284	0.01
EUR	350,000	AIB Group Plc, 5.75%, 16/02/2029	391	0.01
USD	50,000	Allegion Plc, 3.50%, 01/10/2029	47	0.00
EUR	100,000	Bank of Ireland Group Plc, 0.38%, 10/05/2027	100	0.00
EUR	150,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	164	0.01
EUR	100,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034	107	0.00
EUR	300,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028 <sup>^</sup>	325	0.01
EUR	225,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	252	0.01
EUR	100,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	93	0.00
EUR	250,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	213	0.01
EUR	150,000	CRH Finance DAC, 1.38%, 18/10/2028 <sup>^</sup>	148	0.01
EUR	100,000	Eaton Capital ULC, 0.13%, 08/03/2026	101	0.00
EUR	125,000	ESB Finance DAC, 1.00%, 19/07/2034	104	0.00
EUR	150,000	ESB Finance DAC, 1.13%, 11/06/2030	140	0.01
EUR	100,000	ESB Finance DAC, 4.25%, 03/03/2036	110	0.00
EUR	50,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028 <sup>^</sup>	47	0.00
EUR	25,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	22	0.00
EUR	350,000	Grenke Finance Plc, 7.87%, 06/04/2027 <sup>^</sup>	391	0.01
EUR	100,000	Johnson Controls International Plc, 4.25%, 23/05/2035	110	0.00
USD	7,000	Johnson Controls International Plc, 5.12%, 14/09/2045	6	0.00
USD	30,000	Johnson Controls International Plc, 6.00%, 15/01/2036	31	0.00
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032 <sup>^</sup>	88	0.00
USD	150,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	126	0.01
USD	50,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 4.90%, 01/12/2032	49	0.00
EUR	150,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	155	0.01
EUR	100,000	Linde Plc, 3.37%, 04/06/2030	106	0.00
EUR	100,000	Linde Plc, 3.75%, 04/06/2044	105	0.00
EUR	200,000	Permanent TSB Group Holdings Plc, 4.25%, 10/07/2030	213	0.01
EUR	150,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	159	0.01
USD	3,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	3	0.00
EUR	100,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033 <sup>^</sup>	86	0.00
USD	200,000	Smurfit Kappa Treasury ULC, 5.44%, 03/04/2034	199	0.01
USD	30,000	Trane Technologies Financing Ltd, 3.80%, 21/03/2029	29	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Ireland (30 June 2024: 0.28%) (continued)</b>				
USD	50,000	Trane Technologies Financing Ltd, 4.65%, 01/11/2044	44	0.00
USD	200,000	Trane Technologies Financing Ltd, 5.10%, 13/06/2034	198	0.01
EUR	100,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	105	0.00
EUR	100,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	107	0.00
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043 <sup>^</sup>	107	0.00
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.63%, 17/06/2039	83	0.00
GBP	100,000	Zurich Finance Ireland Designated Activity Co, 5.12%, 23/11/2052	119	0.01
USD	200,000	Zurich Finance Ireland II DAC, 5.50%, 23/04/2055	196	0.01
		<b>Total Ireland</b>	<b>7,104</b>	<b>0.26</b>
<b>Italy (30 June 2024: 0.51%)</b>				
EUR	100,000	A2A SpA, 0.63%, 28/10/2032	84	0.00
EUR	200,000	A2A SpA, 1.00%, 16/07/2029 <sup>^</sup>	191	0.01
EUR	100,000	A2A SpA, 1.00%, 02/11/2033	84	0.00
EUR	250,000	A2A SpA, 2.50%, 15/06/2026	258	0.01
EUR	100,000	A2A SpA, 4.37%, 03/02/2034	110	0.00
EUR	200,000	A2A SpA, 4.50%, 19/09/2030	222	0.01
EUR	200,000	ACEA SpA, 0.25%, 28/07/2030	178	0.01
EUR	450,000	ACEA SpA, 1.00%, 24/10/2026	453	0.02
EUR	100,000	ACEA SpA, 1.50%, 08/06/2027	101	0.00
EUR	200,000	ACEA SpA, 3.87%, 24/01/2031	214	0.01
EUR	200,000	Aeroporti di Roma SpA, 1.62%, 02/02/2029	196	0.01
EUR	250,000	ASTM SpA, 1.00%, 25/11/2026	250	0.01
EUR	100,000	ASTM SpA, 1.50%, 25/01/2030 <sup>^</sup>	94	0.00
EUR	200,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	202	0.01
EUR	200,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030	213	0.01
EUR	300,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028 <sup>^</sup>	329	0.01
EUR	300,000	Banco BPM SpA, 0.75%, 15/03/2027 <sup>^</sup>	298	0.01
EUR	100,000	Banco BPM SpA, 0.88%, 15/07/2026 <sup>^</sup>	101	0.00
EUR	100,000	Banco BPM SpA, 1.50%, 02/12/2025	102	0.00
EUR	175,000	Banco BPM SpA, 3.25%, 28/05/2031	184	0.01
EUR	200,000	Banco BPM SpA, 4.62%, 29/11/2027 <sup>^</sup>	216	0.01
EUR	150,000	Banco BPM SpA, 4.87%, 17/01/2030	164	0.01
EUR	150,000	Banco BPM SpA, 6.00%, 13/09/2026	163	0.01
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030 <sup>^</sup>	108	0.00
EUR	200,000	Credit Agricole Italia SpA, 0.13%, 15/03/2033 <sup>^</sup>	164	0.01
EUR	200,000	Credit Agricole Italia SpA, 1.00%, 25/03/2027	200	0.01
EUR	200,000	Credit Agricole Italia SpA, 3.50%, 11/03/2036	212	0.01
EUR	100,000	Credito Emiliano SpA, 1.13%, 19/01/2028	100	0.00
EUR	100,000	Credito Emiliano SpA, 3.25%, 18/04/2029	105	0.00
EUR	150,000	ERG SpA, 0.50%, 11/09/2027	146	0.01
EUR	200,000	ERG SpA, 0.88%, 15/09/2031 <sup>^</sup>	175	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA, 0.38%, 25/03/2028	96	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Italy (30 June 2024: 0.51%) (continued)</b>				
EUR	100,000	Ferrovie dello Stato Italiane SpA, 1.13%, 09/07/2026	101	0.00
EUR	400,000	Ferrovie dello Stato Italiane SpA, 3.75%, 14/04/2027	423	0.02
EUR	475,000	Ferrovie dello Stato Italiane SpA, 4.12%, 23/05/2029 <sup>^</sup>	512	0.02
EUR	100,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	99	0.00
EUR	100,000	Generali, 2.12%, 01/10/2030	98	0.00
EUR	300,000	Generali, 2.43%, 14/07/2031 <sup>^</sup>	292	0.01
EUR	200,000	Generali, 3.21%, 15/01/2029	210	0.01
EUR	300,000	Generali, 3.55%, 15/01/2034	316	0.01
EUR	100,000	Generali, 3.87%, 29/01/2029 <sup>^</sup>	106	0.00
EUR	200,000	Generali, 5.80%, 06/07/2032 <sup>^</sup>	233	0.01
EUR	250,000	Hera SpA, 0.25%, 03/12/2030	218	0.01
EUR	200,000	Hera SpA, 0.88%, 14/10/2026	200	0.01
EUR	100,000	Iccrea Banca SpA, 3.50%, 05/06/2034	106	0.00
EUR	500,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	484	0.02
EUR	100,000	Intesa Sanpaolo SpA, 1.13%, 16/06/2027	100	0.00
EUR	100,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	100	0.00
GBP	200,000	Intesa Sanpaolo SpA, 2.50%, 15/01/2030	219	0.01
EUR	150,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	163	0.01
EUR	200,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030 <sup>^</sup>	227	0.01
USD	200,000	Intesa Sanpaolo SpA, 7.80%, 28/11/2053	223	0.01
USD	200,000	Intesa Sanpaolo SpA, 8.25%, 21/11/2033	225	0.01
EUR	100,000	Iren SpA, 0.88%, 14/10/2029	94	0.00
EUR	100,000	Iren SpA, 1.50%, 24/10/2027	101	0.00
EUR	300,000	Iren SpA, 3.62%, 23/09/2033 <sup>^</sup>	312	0.01
EUR	100,000	Italgas SpA, 0.88%, 24/04/2030	93	0.00
EUR	300,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	296	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.25%, 24/11/2029	96	0.00
EUR	100,000	Snam SpA, 0.63%, 30/06/2031	88	0.00
EUR	100,000	Snam SpA, 0.75%, 17/06/2030	91	0.00
EUR	200,000	Snam SpA, 0.88%, 25/10/2026	200	0.01
EUR	100,000	Snam SpA, 4.50% <sup>#</sup>	106	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	101	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.37%, 26/07/2027	100	0.00
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029 <sup>^</sup>	212	0.01
EUR	200,000	UniCredit SpA, 0.80%, 05/07/2029	192	0.01
EUR	200,000	UniCredit SpA, 0.85%, 19/01/2031	180	0.01
USD	200,000	UniCredit SpA, 1.98%, 03/06/2027	191	0.01
EUR	150,000	UniCredit SpA, 3.37%, 31/01/2027	158	0.01
EUR	100,000	UniCredit SpA, 3.50%, 31/07/2030	107	0.00
EUR	375,000	UniCredit SpA, 4.60%, 14/02/2030	409	0.02
EUR	100,000	UniCredit SpA, 4.80%, 17/01/2029	109	0.00
EUR	150,000	UniCredit SpA, 5.85%, 15/11/2027 <sup>^</sup>	163	0.01
		<b>Total Italy</b>	<b>13,767</b>	<b>0.50</b>
<b>Japan (30 June 2024: 0.50%)</b>				
EUR	100,000	East Japan Railway Co, 1.10%, 15/09/2039 <sup>^</sup>	76	0.00
EUR	100,000	East Japan Railway Co, 1.85%, 13/04/2033	94	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Japan (30 June 2024: 0.50%) (continued)</b>				
EUR	100,000	East Japan Railway Co, 3.53%, 04/09/2036	104	0.00
EUR	200,000	East Japan Railway Co, 3.98%, 05/09/2032 <sup>^</sup>	219	0.01
EUR	200,000	East Japan Railway Co, 4.11%, 22/02/2043	219	0.01
EUR	100,000	East Japan Railway Co, 4.39%, 05/09/2043	113	0.00
GBP	100,000	East Japan Railway Co, 5.56%, 04/09/2054	120	0.00
USD	200,000	Honda Motor Co Ltd, 2.53%, 10/03/2027	191	0.01
USD	50,000	Honda Motor Co Ltd, 2.97%, 10/03/2032	43	0.00
USD	200,000	Marubeni Corp, 1.58%, 17/09/2026	189	0.01
USD	200,000	Meiji Yasuda Life Insurance Co, 5.80%, 11/09/2054	200	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.49%, 13/10/2032	169	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.56%, 25/02/2030	177	0.01
USD	50,000	Mitsubishi UFJ Financial Group Inc, 3.29%, 25/07/2027	48	0.00
EUR	400,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	420	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.75%, 18/07/2039	168	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.85%, 01/03/2026	198	0.01
USD	75,000	Mitsubishi UFJ Financial Group Inc, 3.96%, 02/03/2028	73	0.00
USD	20,000	Mitsubishi UFJ Financial Group Inc, 4.15%, 07/03/2039	18	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 4.31%, 19/04/2033	188	0.01
USD	500,000	Mitsubishi UFJ Financial Group Inc, 5.35%, 13/09/2028	506	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.44%, 22/02/2034	202	0.01
JPY	100,000,000	Mitsui Fudosan Co Ltd, 0.81%, 06/06/2033	609	0.02
USD	200,000	Mitsui Fudosan Co Ltd, 2.57%, 21/01/2032	168	0.01
EUR	100,000	Mizuho Financial Group Inc, 0.18%, 13/04/2026	100	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	90	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	91	0.00
USD	200,000	Mizuho Financial Group Inc, 1.23%, 22/05/2027	190	0.01
USD	200,000	Mizuho Financial Group Inc, 3.17%, 11/09/2027	192	0.01
USD	400,000	Mizuho Financial Group Inc, 3.26%, 22/05/2030	371	0.01
EUR	100,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	107	0.00
EUR	200,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	221	0.01
USD	200,000	Mizuho Financial Group Inc, 5.38%, 10/07/2030	202	0.01
USD	200,000	Mizuho Financial Group Inc, 5.67%, 13/09/2033	203	0.01
USD	200,000	Mizuho Financial Group Inc, 5.75%, 27/05/2034	204	0.01
USD	200,000	Mizuho Financial Group Inc, 5.78%, 06/07/2029	205	0.01
EUR	200,000	NIDEC CORP, 0.05%, 30/03/2026	201	0.01
USD	200,000	Nissan Motor Co Ltd, 4.34%, 17/09/2027	193	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Japan (30 June 2024: 0.50%) (continued)</b>				
USD	200,000	Nissan Motor Co Ltd, 4.81%, 17/09/2030	188	0.01
USD	200,000	Nomura Holdings Inc, 1.65%, 14/07/2026	190	0.01
USD	200,000	Nomura Holdings Inc, 2.17%, 14/07/2028	180	0.01
USD	200,000	Nomura Holdings Inc, 2.68%, 16/07/2030	174	0.01
USD	400,000	Nomura Holdings Inc, 5.39%, 06/07/2027	403	0.01
USD	250,000	Norinchukin Bank, 1.28%, 22/09/2026	234	0.01
USD	200,000	Norinchukin Bank, 2.08%, 22/09/2031	161	0.00
USD	300,000	Norinchukin Bank, 4.87%, 14/09/2027 <sup>^</sup>	298	0.01
EUR	150,000	NTT Finance Corp, 0.40%, 13/12/2028 <sup>^</sup>	141	0.00
USD	200,000	NTT Finance Corp, 1.16%, 03/04/2026	192	0.01
USD	200,000	NTT Finance Corp, 2.07%, 03/04/2031	167	0.00
USD	200,000	NTT Finance Corp, 5.11%, 02/07/2029	201	0.01
EUR	100,000	ORIX Corp, 1.92%, 20/04/2026	102	0.00
USD	75,000	ORIX Corp, 3.70%, 18/07/2027	73	0.00
EUR	100,000	ORIX Corp, 3.78%, 29/05/2029 <sup>^</sup>	106	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	102	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 2.13%, 08/07/2030	171	0.01
USD	500,000	Sumitomo Mitsui Financial Group Inc, 2.17%, 14/01/2027	475	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc, 2.47%, 14/01/2029	182	0.01
USD	450,000	Sumitomo Mitsui Financial Group Inc, 2.63%, 14/07/2026	436	0.01
USD	100,000	Sumitomo Mitsui Financial Group Inc, 2.93%, 17/09/2041	72	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 3.04%, 16/07/2029	184	0.01
USD	50,000	Sumitomo Mitsui Financial Group Inc, 3.45%, 11/01/2027	49	0.00
USD	100,000	Sumitomo Mitsui Financial Group Inc, 3.54%, 17/01/2028	96	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.81%, 14/09/2033	207	0.01
USD	210,000	Sumitomo Mitsui Financial Group Inc, 5.84%, 09/07/2044	211	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.85%, 13/07/2030 <sup>^</sup>	207	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 1.35%, 16/09/2026	189	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 5.20%, 07/03/2029	201	0.01
EUR	100,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	95	0.00
EUR	100,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	91	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 3.03%, 09/07/2040	145	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 3.18%, 09/07/2050	129	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.65%, 05/07/2044 <sup>^</sup>	197	0.01
USD	275,000	Toyota Motor Corp, 5.12%, 13/07/2028	278	0.01
		<b>Total Japan</b>	<b>13,609</b>	<b>0.49</b>
<b>Jersey (30 June 2024: 0.06%)</b>				
GBP	100,000	AA Bond Co Ltd, 3.25%, 31/07/2028	113	0.00
GBP	100,000	CPUK Finance Ltd, 6.14%, 28/08/2031	127	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Jersey (30 June 2024: 0.06%) (continued)</b>				
GBP	100,000	Gatwick Funding Ltd, 3.25%, 26/02/2048	82	0.00
GBP	100,000	Gatwick Funding Ltd, 4.62%, 27/03/2034	116	0.00
EUR	150,000	Heathrow Funding Ltd, 1.50%, 11/02/2030 <sup>^</sup>	143	0.01
GBP	100,000	Heathrow Funding Ltd, 2.63%, 16/03/2028	115	0.00
GBP	100,000	Heathrow Funding Ltd, 2.75%, 13/10/2029	113	0.00
GBP	100,000	Heathrow Funding Ltd, 6.00%, 05/03/2032	124	0.01
GBP	200,000	Heathrow Funding Ltd, 6.75%, 03/12/2026	258	0.01
		<b>Total Jersey</b>	<b>1,191</b>	<b>0.04</b>
<b>Liechtenstein (30 June 2024: 0.00%)</b>				
EUR	100,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	87	0.00
		<b>Total Liechtenstein</b>	<b>87</b>	<b>0.00</b>
<b>Luxembourg (30 June 2024: 0.42%)</b>				
EUR	200,000	Acef Holding SCA, 0.75%, 14/06/2028	191	0.01
EUR	100,000	Acef Holding SCA, 1.25%, 26/04/2030 <sup>^</sup>	92	0.00
EUR	100,000	Aroundtown SA, 1.63%, 31/01/2028	98	0.00
EUR	100,000	Aroundtown SA, 4.80%, 16/07/2029 <sup>^</sup>	107	0.01
USD	200,000	Aroundtown SA, 5.37%, 21/03/2029	193	0.01
EUR	150,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	108	0.01
EUR	200,000	China Construction Bank Corp Luxembourg Branch, 3.87%, 30/11/2026	211	0.01
EUR	100,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	101	0.00
EUR	100,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	89	0.00
EUR	100,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	78	0.00
USD	20,000	DH Europe Finance II Sarl, 2.60%, 15/11/2029	18	0.00
USD	20,000	DH Europe Finance II Sarl, 3.25%, 15/11/2039	16	0.00
EUR	50,000	European Financial Stability Facility, 0.00%, 20/07/2026	50	0.00
EUR	55,000	European Financial Stability Facility, 0.00%, 13/10/2027 <sup>^</sup>	53	0.00
EUR	100,000	European Financial Stability Facility, 0.00%, 20/01/2031	89	0.00
EUR	150,000	European Financial Stability Facility, 0.05%, 17/10/2029	138	0.01
EUR	100,000	European Financial Stability Facility, 0.05%, 18/01/2052	47	0.00
EUR	75,000	European Financial Stability Facility, 0.13%, 18/03/2030	69	0.00
EUR	140,000	European Financial Stability Facility, 0.40%, 31/05/2026	141	0.01
EUR	65,000	European Financial Stability Facility, 0.70%, 20/01/2050	39	0.00
EUR	50,000	European Financial Stability Facility, 0.70%, 17/01/2053	29	0.00
EUR	150,000	European Financial Stability Facility, 0.75%, 03/05/2027	150	0.01
EUR	50,000	European Financial Stability Facility, 0.88%, 26/07/2027	50	0.00
EUR	300,000	European Financial Stability Facility, 0.88%, 10/04/2035	256	0.01
EUR	100,000	European Financial Stability Facility, 0.95%, 14/02/2028	99	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.42%) (continued)</b>				
EUR	100,000	European Financial Stability Facility, 1.25%, 24/05/2033	92	0.00
EUR	100,000	European Financial Stability Facility, 1.38%, 31/05/2047	75	0.00
EUR	350,000	European Financial Stability Facility, 1.45%, 05/09/2040 <sup>^</sup>	288	0.01
EUR	425,000	European Financial Stability Facility, 1.50%, 15/12/2025 <sup>^</sup>	437	0.02
EUR	200,000	European Financial Stability Facility, 1.70%, 13/02/2043	166	0.01
EUR	75,000	European Financial Stability Facility, 1.80%, 10/07/2048	61	0.00
EUR	140,000	European Financial Stability Facility, 2.35%, 29/07/2044	128	0.01
EUR	250,000	European Financial Stability Facility, 2.37%, 11/04/2028	259	0.01
EUR	100,000	European Financial Stability Facility, 2.75%, 17/08/2026 <sup>^</sup>	104	0.00
EUR	249,000	European Financial Stability Facility, 2.87%, 28/05/2031	262	0.01
EUR	590,000	European Financial Stability Facility, 2.87%, 16/02/2033	619	0.02
EUR	200,000	European Financial Stability Facility, 2.87%, 13/02/2034 <sup>^</sup>	208	0.01
EUR	300,000	European Financial Stability Facility, 3.00%, 15/12/2028	317	0.01
EUR	300,000	European Financial Stability Facility, 3.00%, 10/07/2030	317	0.01
EUR	100,000	European Financial Stability Facility, 3.37%, 30/08/2038	107	0.01
EUR	100,000	Grand City Properties SA, 0.13%, 11/01/2028	94	0.00
EUR	100,000	Grand City Properties SA, 1.50% <sup>#</sup>	99	0.00
EUR	25,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	25	0.00
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	102	0.00
EUR	25,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028 <sup>^</sup>	25	0.00
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	113	0.01
EUR	100,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	100	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	83	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	98	0.00
EUR	200,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	198	0.01
EUR	200,000	Logicor Financing Sarl, 2.00%, 17/01/2034	176	0.01
EUR	25,000	Nestle Finance International Ltd, 0.00%, 03/12/2025	25	0.00
EUR	200,000	Nestle Finance International Ltd, 0.13%, 12/11/2027 <sup>^</sup>	194	0.01
EUR	50,000	Nestle Finance International Ltd, 0.38%, 03/12/2040	34	0.00
EUR	200,000	Nestle Finance International Ltd, 1.25%, 29/03/2031 <sup>^</sup>	190	0.01
EUR	175,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	156	0.01
EUR	75,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	66	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.42%) (continued)</b>				
EUR	100,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	102	0.00
EUR	100,000	Novartis Finance SA, 1.13%, 30/09/2027 <sup>^</sup>	100	0.00
USD	50,000	nVent Finance Sarl, 5.65%, 15/05/2033	50	0.00
EUR	100,000	P3 Group Sarl, 4.00%, 19/04/2032	104	0.00
EUR	270,000	P3 Group Sarl, 4.62%, 13/02/2030	290	0.01
USD	25,000	Pentair Finance Sarl, 4.50%, 01/07/2029	24	0.00
USD	25,000	Pentair Finance Sarl, 5.90%, 15/07/2032	26	0.00
EUR	130,000	Prologis International Funding II SA, 1.63%, 17/06/2032	119	0.01
GBP	100,000	Prologis International Funding II SA, 2.75%, 22/02/2032	107	0.01
GBP	100,000	Prologis International Funding II SA, 3.00%, 22/02/2042	87	0.00
EUR	200,000	Prologis International Funding II SA, 3.62%, 07/03/2030 <sup>^</sup>	210	0.01
EUR	200,000	Prologis International Funding II SA, 3.70%, 07/10/2034	206	0.01
EUR	400,000	Prologis International Funding II SA, 4.62%, 21/02/2035 <sup>^</sup>	444	0.02
EUR	300,000	Segro Capital Sarl, 0.50%, 22/09/2031 <sup>^</sup>	257	0.01
EUR	200,000	Segro Capital Sarl, 1.25%, 23/03/2026	203	0.01
EUR	100,000	Segro Capital Sarl, 1.87%, 23/03/2030	97	0.00
EUR	100,000	SES SA, 3.50%, 14/01/2029	101	0.00
EUR	100,000	Simon International Finance SCA, 1.13%, 19/03/2033	86	0.00
USD	50,000	Tyco Electronics Group SA, 4.50%, 13/02/2026	50	0.00
		<b>Total Luxembourg</b>	<b>10,393</b>	<b>0.37</b>
<b>Mexico (30 June 2024: 0.06%)</b>				
USD	200,000	America Movil SAB de CV, 2.88%, 07/05/2030	178	0.01
GBP	200,000	America Movil SAB de CV, 4.37%, 07/08/2041	212	0.01
USD	200,000	America Movil SAB de CV, 4.37%, 16/07/2042 <sup>^</sup>	168	0.01
EUR	100,000	Cemex SAB de CV, 3.13%, 19/03/2026	103	0.00
USD	150,000	Fomento Economico Mexicano SAB de CV, 3.50%, 16/01/2050	107	0.00
USD	200,000	Grupo Bimbo SAB de CV, 4.70%, 10/11/2047	166	0.00
USD	100,000	Grupo Televisa SAB, 6.62%, 15/01/2040	90	0.00
USD	200,000	Orbia Advance Corp SAB de CV, 1.88%, 11/05/2026	189	0.01
USD	200,000	Orbia Advance Corp SAB de CV, 4.00%, 04/10/2027	190	0.01
		<b>Total Mexico</b>	<b>1,403</b>	<b>0.05</b>
<b>Netherlands (30 June 2024: 1.46%)</b>				
EUR	100,000	ABN AMRO Bank NV, 0.38%, 14/01/2035	81	0.00
EUR	100,000	ABN AMRO Bank NV, 0.40%, 17/09/2041	66	0.00
EUR	300,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	275	0.01
EUR	100,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	99	0.00
EUR	100,000	ABN AMRO Bank NV, 0.63%, 24/01/2037 <sup>^</sup>	78	0.00
EUR	100,000	ABN AMRO Bank NV, 0.88%, 22/04/2025 <sup>^</sup>	103	0.00
EUR	200,000	ABN AMRO Bank NV, 1.25%, 10/01/2033	184	0.01
EUR	100,000	ABN AMRO Bank NV, 1.45%, 12/04/2038	85	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.46%) (continued)</b>				
EUR	300,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	308	0.01
USD	200,000	ABN AMRO Bank NV, 2.47%, 13/12/2029	180	0.01
EUR	200,000	ABN AMRO Bank NV, 3.00%, 01/10/2031 <sup>^</sup>	206	0.01
EUR	300,000	ABN AMRO Bank NV, 3.00%, 01/06/2032 <sup>^</sup>	303	0.01
EUR	200,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	213	0.01
EUR	300,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	325	0.01
EUR	100,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	112	0.01
USD	200,000	ABN AMRO Bank NV, 4.80%, 18/04/2026	199	0.01
GBP	200,000	ABN AMRO Bank NV, 5.12%, 22/02/2028	252	0.01
GBP	200,000	ABN AMRO Bank NV, 5.25%, 26/05/2026	252	0.01
EUR	100,000	Achmea Bank NV, 3.00%, 31/01/2030	105	0.00
EUR	100,000	Achmea Bank NV, 3.12%, 11/06/2036 <sup>^</sup>	104	0.00
EUR	100,000	Achmea BV, 3.62%, 29/11/2025	104	0.00
EUR	100,000	Akzo Nobel NV, 2.00%, 28/03/2032	94	0.00
EUR	100,000	Alliander NV, 0.38%, 10/06/2030	91	0.00
EUR	100,000	Alliander NV, 0.88%, 24/06/2032	90	0.00
EUR	600,000	Alliander NV, 3.00%, 07/10/2034 <sup>^</sup>	617	0.02
EUR	200,000	Alliander NV, 3.25%, 13/06/2028 <sup>^</sup>	211	0.01
EUR	100,000	Allianz Finance II BV, 0.50%, 22/11/2033 <sup>^</sup>	83	0.00
EUR	100,000	Allianz Finance II BV, 3.00%, 13/03/2028	105	0.00
GBP	100,000	Allianz Finance II BV, 4.50%, 13/03/2043	110	0.01
EUR	100,000	ASML Holding NV, 0.63%, 07/05/2029	95	0.00
EUR	100,000	ASML Holding NV, 2.25%, 17/05/2032	100	0.00
EUR	100,000	ASR Nederland NV, 3.62%, 12/12/2028	106	0.01
EUR	100,000	ASR Nederland NV, 7.00%, 07/12/2043	123	0.01
EUR	200,000	Ayvens Bank NV, 0.25%, 23/02/2026	201	0.01
EUR	400,000	Ayvens Bank NV, 0.25%, 07/09/2026	397	0.02
EUR	100,000	Ayvens Bank NV, 2.12%, 06/05/2025	103	0.00
EUR	100,000	BMW Finance NV, 0.38%, 14/01/2027 <sup>^</sup>	99	0.00
EUR	150,000	BMW Finance NV, 0.75%, 13/07/2026	151	0.01
EUR	100,000	BMW Finance NV, 1.00%, 29/08/2025 <sup>^</sup>	102	0.00
EUR	75,000	BMW Finance NV, 1.13%, 10/01/2028	74	0.00
EUR	100,000	BMW International Investment BV, 3.37%, 27/08/2034	102	0.00
EUR	100,000	CNH Industrial NV, 3.75%, 11/06/2031	105	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	93	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.00%, 21/06/2027	195	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.01%, 02/07/2030	90	0.00
EUR	100,000	Cooperatieve Rabobank UA, 0.13%, 01/12/2031	87	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	198	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.75%, 02/03/2032	90	0.00
EUR	100,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	99	0.00
USD	250,000	Cooperatieve Rabobank UA, 1.11%, 24/02/2027	239	0.01
EUR	100,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	91	0.00
GBP	100,000	Cooperatieve Rabobank UA, 1.87%, 12/07/2028	117	0.01
USD	250,000	Cooperatieve Rabobank UA, 1.98%, 15/12/2027	236	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.46%) (continued)</b>				
EUR	100,000	Cooperatieve Rabobank UA, 2.87%, 19/01/2033	104	0.00
EUR	100,000	Cooperatieve Rabobank UA, 3.11%, 07/06/2033 <sup>^</sup>	106	0.01
EUR	200,000	Cooperatieve Rabobank UA, 3.20%, 06/05/2036 <sup>^</sup>	212	0.01
EUR	300,000	Cooperatieve Rabobank UA, 3.30%, 22/11/2028	320	0.01
USD	250,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	245	0.01
USD	250,000	Cooperatieve Rabobank UA, 3.76%, 06/04/2033	224	0.01
EUR	200,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	216	0.01
EUR	100,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	108	0.01
USD	250,000	Cooperatieve Rabobank UA, 4.33%, 28/08/2026	249	0.01
USD	500,000	Cooperatieve Rabobank UA, 4.49%, 17/10/2029	490	0.02
GBP	100,000	Cooperatieve Rabobank UA, 4.87%, 17/04/2029	125	0.01
USD	25,000	Cooperatieve Rabobank UA, 5.25%, 24/05/2041	24	0.00
EUR	240,000	CTP NV, 0.63%, 27/09/2026	240	0.01
EUR	100,000	CTP NV, 0.88%, 20/01/2026	101	0.00
EUR	500,000	CTP NV, 1.50%, 27/09/2031	449	0.02
EUR	200,000	CTP NV, 4.75%, 05/02/2030 <sup>^</sup>	216	0.01
EUR	100,000	de Volksbank NV, 0.38%, 03/03/2028	95	0.00
EUR	100,000	de Volksbank NV, 3.62%, 21/10/2031	104	0.00
EUR	100,000	de Volksbank NV, 4.12%, 27/11/2035	103	0.00
EUR	300,000	de Volksbank NV, 4.62%, 23/11/2027	321	0.01
EUR	200,000	de Volksbank NV, 4.87%, 07/03/2030 <sup>^</sup>	220	0.01
EUR	25,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	25	0.00
EUR	25,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	25	0.00
EUR	50,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028 <sup>^</sup>	53	0.00
EUR	93,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	105	0.00
EUR	25,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	34	0.00
GBP	125,000	Deutsche Telekom International Finance BV, 7.62%, 15/06/2030	177	0.01
USD	170,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	198	0.01
USD	50,000	Deutsche Telekom International Finance BV, 9.25%, 01/06/2032	62	0.00
EUR	200,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	175	0.01
EUR	200,000	Digital Dutch Finco BV, 1.50%, 15/03/2030 <sup>^</sup>	189	0.01
EUR	300,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031 <sup>^</sup>	259	0.01
EUR	100,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	89	0.00
EUR	150,000	DSV Finance BV, 0.75%, 05/07/2033	128	0.01
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2032	105	0.00
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2034	104	0.00
EUR	300,000	E.ON International Finance BV, 1.25%, 19/10/2027	299	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.46%) (continued)</b>				
GBP	100,000	E.ON International Finance BV, 6.12%, 06/07/2039	128	0.01
USD	50,000	E.ON International Finance BV, 6.65%, 30/04/2038	53	0.00
EUR	100,000	EDP Finance BV, 0.38%, 16/09/2026 <sup>^</sup>	100	0.00
USD	425,000	EDP Finance BV, 1.71%, 24/01/2028	385	0.02
EUR	100,000	EDP Finance BV, 1.87%, 13/10/2025 <sup>^</sup>	103	0.00
EUR	300,000	EDP Finance BV, 1.87%, 21/09/2029	295	0.01
EUR	100,000	EDP Finance BV, 3.87%, 11/03/2030 <sup>^</sup>	107	0.01
EUR	150,000	EnBW International Finance BV, 1.87%, 31/10/2033	138	0.01
EUR	225,000	EnBW International Finance BV, 3.50%, 22/07/2031	237	0.01
EUR	75,000	EnBW International Finance BV, 3.62%, 22/11/2026	79	0.00
EUR	25,000	EnBW International Finance BV, 3.75%, 20/11/2035	26	0.00
EUR	200,000	EnBW International Finance BV, 3.85%, 23/05/2030 <sup>^</sup>	215	0.01
EUR	250,000	EnBW International Finance BV, 4.00%, 22/07/2036 <sup>^</sup>	264	0.01
EUR	25,000	EnBW International Finance BV, 4.05%, 22/11/2029	27	0.00
EUR	450,000	EnBW International Finance BV, 4.30%, 23/05/2034 <sup>^</sup>	493	0.02
EUR	100,000	Enel Finance International NV, 1.13%, 16/09/2026	101	0.00
EUR	300,000	Enexis Holding NV, 0.38%, 14/04/2033 <sup>^</sup>	249	0.01
EUR	100,000	Enexis Holding NV, 0.75%, 02/07/2031	90	0.00
EUR	100,000	Enexis Holding NV, 0.88%, 28/04/2026	101	0.00
EUR	200,000	Enexis Holding NV, 3.50%, 30/05/2036	210	0.01
EUR	100,000	Essity Capital BV, 0.25%, 15/09/2029	91	0.00
EUR	100,000	Euronext NV, 0.75%, 17/05/2031	90	0.00
EUR	300,000	Global Switch Finance BV, 1.38%, 07/10/2030	292	0.01
EUR	100,000	GSK Capital BV, 3.12%, 28/11/2032	104	0.00
EUR	100,000	GSK Capital BV, 3.25%, 19/11/2036	103	0.00
EUR	200,000	Iberdrola International BV, 0.38%, 15/09/2025 <sup>^</sup>	204	0.01
EUR	200,000	Iberdrola International BV, 1.13%, 21/04/2026	203	0.01
EUR	300,000	Iberdrola International BV, 1.45% <sup>#</sup>	298	0.01
EUR	300,000	Iberdrola International BV, 1.83% <sup>^/#</sup>	282	0.01
EUR	100,000	ING Bank NV, 0.75%, 18/02/2029	96	0.00
EUR	100,000	ING Bank NV, 0.88%, 11/04/2028	98	0.00
EUR	100,000	ING Bank NV, 3.00%, 15/02/2033 <sup>^</sup>	105	0.00
EUR	100,000	ING Bank NV, 3.00%, 21/05/2034 <sup>^</sup>	105	0.00
EUR	100,000	ING Groep NV, 0.25%, 01/02/2030	92	0.00
EUR	500,000	ING Groep NV, 0.88%, 09/06/2032	489	0.02
EUR	100,000	ING Groep NV, 1.00%, 16/11/2032	97	0.00
GBP	400,000	ING Groep NV, 1.13%, 07/12/2028	450	0.02
EUR	100,000	ING Groep NV, 1.25%, 16/02/2027	102	0.00
EUR	200,000	ING Groep NV, 1.75%, 16/02/2031	192	0.01
EUR	200,000	ING Groep NV, 3.37%, 19/11/2032	206	0.01
EUR	100,000	ING Groep NV, 3.75%, 03/09/2035	104	0.00
EUR	300,000	ING Groep NV, 4.12%, 24/08/2033	316	0.01
USD	200,000	ING Groep NV, 4.25%, 28/03/2033	185	0.01
USD	325,000	ING Groep NV, 4.55%, 02/10/2028	319	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.46%) (continued)</b>				
USD	200,000	ING Groep NV, 4.62%, 06/01/2026	200	0.01
EUR	100,000	ING Groep NV, 4.75%, 23/05/2034	112	0.01
USD	200,000	ING Groep NV, 5.55%, 19/03/2035	199	0.01
EUR	100,000	JAB Holdings BV, 2.25%, 19/12/2039 <sup>^</sup>	83	0.00
EUR	100,000	JAB Holdings BV, 2.50%, 25/06/2029	102	0.00
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	109	0.01
EUR	100,000	JAB Holdings BV, 4.75%, 29/06/2032	111	0.01
EUR	100,000	JDE Peet's NV, 4.50%, 23/01/2034	109	0.01
EUR	200,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031	211	0.01
EUR	150,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	159	0.01
EUR	100,000	Koninklijke KPN NV, 0.88%, 15/11/2033	84	0.00
GBP	50,000	Koninklijke KPN NV, 5.75%, 17/09/2029	64	0.00
EUR	100,000	Linde Finance BV, 0.55%, 19/05/2032	86	0.00
EUR	30,000	Linde Finance BV, 1.00%, 20/04/2028	30	0.00
EUR	100,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031 <sup>^</sup>	106	0.01
EUR	200,000	Lseg Netherlands BV, 4.23%, 29/09/2030	220	0.01
USD	25,000	LYB International Finance BV, 4.87%, 15/03/2044	21	0.00
EUR	100,000	LYB International Finance II BV, 1.63%, 17/09/2031	93	0.00
USD	75,000	LyondellBasell Industries NV, 4.62%, 26/02/2055	59	0.00
EUR	70,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	71	0.00
EUR	25,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	26	0.00
EUR	100,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	104	0.00
EUR	450,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	471	0.02
EUR	225,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	240	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	85	0.00
EUR	100,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	105	0.00
EUR	150,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	157	0.01
EUR	100,000	Nationale-Nederlanden Bank NV, 0.38%, 04/03/2041	67	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	94	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.63%, 11/09/2025	102	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 1.87%, 17/05/2032	97	0.00
EUR	400,000	Nationale-Nederlanden Bank NV, 3.25%, 28/05/2027	421	0.02
EUR	100,000	NE Property BV, 2.00%, 20/01/2030	96	0.00
EUR	100,000	NE Property BV, 3.37%, 14/07/2027	104	0.00
EUR	100,000	Nederlandse Gasunie NV, 3.37%, 11/07/2034	105	0.00
EUR	150,000	Nederlandse Gasunie NV, 3.87%, 22/05/2033	163	0.01
USD	200,000	Nederlandse Waterschapsbank NV, 1.75%, 15/01/2025	200	0.01
EUR	100,000	NIBC Bank NV, 0.13%, 25/11/2030	89	0.00
EUR	100,000	NIBC Bank NV, 0.13%, 21/04/2031	88	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.46%) (continued)</b>				
EUR	200,000	NIBC Bank NV, 0.25%, 09/09/2026	198	0.01
EUR	100,000	NIBC Bank NV, 0.50%, 19/03/2027	99	0.00
EUR	100,000	NN Group NV, 0.88%, 23/11/2031	89	0.00
EUR	100,000	NN Group NV, 4.62%, 13/01/2048	108	0.01
EUR	100,000	NN Group NV, 5.25%, 01/03/2043	111	0.01
EUR	200,000	NN Group NV, 6.00%, 03/11/2043	233	0.01
USD	125,000	NXP BV / NXP Funding LLC, 5.35%, 01/03/2026	126	0.01
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.50%, 11/05/2031	43	0.00
USD	150,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.65%, 15/02/2032	126	0.01
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.70%, 01/05/2025	50	0.00
USD	25,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.15%, 01/05/2027	24	0.00
USD	150,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.25%, 11/05/2041	110	0.01
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.40%, 01/05/2030	92	0.00
EUR	350,000	PostNL NV, 0.63%, 23/09/2026	349	0.01
EUR	100,000	Prosus NV, 1.29%, 13/07/2029	93	0.00
EUR	100,000	Prosus NV, 1.98%, 13/07/2033 <sup>^</sup>	88	0.00
USD	200,000	Prosus NV, 3.06%, 13/07/2031	168	0.01
USD	200,000	Prosus NV, 4.03%, 03/08/2050	134	0.01
EUR	200,000	RELX Finance BV, 3.75%, 12/06/2031	214	0.01
EUR	200,000	Ren Finance BV, 0.50%, 16/04/2029	185	0.01
EUR	200,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030	216	0.01
EUR	100,000	Roche Finance Europe BV, 3.56%, 03/05/2044	104	0.00
EUR	100,000	Roche Finance Europe BV, 3.59%, 04/12/2036	106	0.01
EUR	200,000	Royal Schiphol Group NV, 0.88%, 08/09/2032	175	0.01
EUR	200,000	Royal Schiphol Group NV, 2.00%, 06/04/2029	200	0.01
EUR	100,000	Royal Schiphol Group NV, 3.37%, 17/09/2036	103	0.00
USD	200,000	SABIC Capital I BV, 2.15%, 14/09/2030	169	0.01
EUR	200,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	209	0.01
EUR	200,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	214	0.01
EUR	50,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	41	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	95	0.00
EUR	25,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	24	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 1.70%, 11/03/2028	228	0.01
EUR	25,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	21	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	104	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	105	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 2.87%, 11/03/2041	180	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.46%) (continued)</b>				
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028*	210	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	103	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	103	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 4.20%, 16/03/2047	206	0.01
EUR	200,000	Stedin Holding NV, 0.00%, 16/11/2026	197	0.01
EUR	100,000	Stedin Holding NV, 0.50%, 14/11/2029	92	0.00
EUR	125,000	Stedin Holding NV, 1.38%, 19/09/2028	123	0.01
EUR	100,000	Stedin Holding NV, 2.37%, 03/06/2030	100	0.00
EUR	100,000	Stedin Holding NV, 3.62%, 20/06/2031^	106	0.00
EUR	100,000	Stellantis NV, 3.75%, 19/03/2036*	101	0.00
EUR	200,000	Stellantis NV, 4.37%, 14/03/2030*	216	0.01
USD	100,000	Suzano International Finance BV, 5.50%, 17/01/2027	100	0.00
EUR	100,000	Swisscom Finance BV, 3.25%, 05/09/2034*	103	0.00
EUR	100,000	Swisscom Finance BV, 3.50%, 29/08/2028	106	0.01
EUR	100,000	Swisscom Finance BV, 3.87%, 29/05/2044	106	0.00
EUR	50,000	Telefonica Europe BV, 5.87%, 14/02/2033	62	0.00
USD	60,000	Telefonica Europe BV, 8.25%, 15/09/2030	68	0.00
EUR	100,000	TenneT Holding BV, 0.13%, 09/12/2027	97	0.00
EUR	100,000	TenneT Holding BV, 0.50%, 09/06/2031	89	0.00
EUR	200,000	TenneT Holding BV, 0.50%, 30/11/2040	139	0.01
EUR	150,000	TenneT Holding BV, 0.88%, 03/06/2030	139	0.01
EUR	150,000	TenneT Holding BV, 0.88%, 16/06/2035	124	0.01
EUR	100,000	TenneT Holding BV, 1.00%, 13/06/2026	101	0.00
EUR	100,000	TenneT Holding BV, 1.13%, 09/06/2041	73	0.00
EUR	150,000	TenneT Holding BV, 1.38%, 05/06/2028	147	0.01
EUR	100,000	TenneT Holding BV, 1.38%, 26/06/2029^	97	0.00
EUR	100,000	TenneT Holding BV, 1.50%, 03/06/2039	81	0.00
EUR	200,000	TenneT Holding BV, 1.63%, 17/11/2026	203	0.01
EUR	200,000	TenneT Holding BV, 1.75%, 04/06/2027	202	0.01
EUR	100,000	TenneT Holding BV, 2.00%, 05/06/2034	93	0.00
EUR	400,000	TenneT Holding BV, 2.12%, 17/11/2029	396	0.02
EUR	200,000	TenneT Holding BV, 2.37%, 17/05/2033^	193	0.01
EUR	400,000	TenneT Holding BV, 2.75%, 17/05/2042	365	0.01
EUR	100,000	TenneT Holding BV, 3.87%, 28/10/2028^	107	0.01
EUR	100,000	TenneT Holding BV, 4.25%, 28/04/2032	110	0.01
EUR	300,000	TenneT Holding BV, 4.50%, 28/10/2034	337	0.01
EUR	100,000	TenneT Holding BV, 4.75%, 28/10/2042	116	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	99	0.00
EUR	100,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	98	0.00
EUR	200,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	211	0.01
EUR	100,000	Upjohn Finance BV, 1.36%, 23/06/2027	100	0.00
EUR	100,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029	96	0.00
EUR	300,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	284	0.01
EUR	100,000	Volkswagen International Finance NV, 1.25%, 23/09/2032*	86	0.00
EUR	300,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	315	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Netherlands (30 June 2024: 1.46%) (continued)</b>				
EUR	300,000	Volkswagen International Finance NV, 3.87%, 29/03/2026	313	0.01
EUR	200,000	Volkswagen International Finance NV, 4.25%, 15/02/2028	212	0.01
EUR	300,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	320	0.01
EUR	200,000	Volkswagen International Finance NV, 7.50%#	223	0.01
EUR	200,000	Volkswagen International Finance NV, 7.87%#	231	0.01
EUR	300,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	296	0.01
EUR	100,000	Wolters Kluwer NV, 3.75%, 03/04/2031	107	0.01
		<b>Total Netherlands</b>	<b>40,930</b>	<b>1.47</b>
<b>New Zealand (30 June 2024: 0.05%)</b>				
USD	200,000	ANZ Bank New Zealand Ltd, 5.90%, 10/07/2034	202	0.01
EUR	100,000	ASB Bank Ltd, 0.50%, 24/09/2029	93	0.00
USD	200,000	ASB Bank Ltd, 1.62%, 22/10/2026	190	0.01
EUR	100,000	Bank of New Zealand, 3.66%, 17/07/2029	106	0.00
USD	250,000	Bank of New Zealand, 5.07%, 30/01/2029	250	0.01
AUD	500,000	Contact Energy Ltd, 6.40%, 21/11/2030	327	0.01
EUR	200,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	198	0.01
EUR	100,000	Westpac Securities NZ Ltd, 1.10%, 24/03/2026	101	0.00
EUR	100,000	Westpac Securities NZ Ltd, 3.75%, 20/04/2028	107	0.01
		<b>Total New Zealand</b>	<b>1,574</b>	<b>0.06</b>
<b>Norway (30 June 2024: 0.26%)</b>				
EUR	475,000	DNB Bank ASA, 0.38%, 18/01/2028	469	0.02
GBP	300,000	DNB Bank ASA, 2.63%, 10/06/2026	372	0.01
EUR	100,000	DNB Bank ASA, 3.00%, 29/11/2030	103	0.00
EUR	100,000	DNB Bank ASA, 3.12%, 21/09/2027	104	0.00
EUR	200,000	DNB Bank ASA, 3.62%, 16/02/2027	209	0.01
EUR	175,000	DNB Bank ASA, 4.00%, 14/03/2029	188	0.01
EUR	250,000	DNB Bank ASA, 4.50%, 19/07/2028	269	0.01
EUR	100,000	DNB Bank ASA, 5.00%, 13/09/2033	109	0.01
EUR	100,000	DNB Boligkreditt AS, 0.01%, 08/10/2027	97	0.00
EUR	400,000	DNB Boligkreditt AS, 0.01%, 21/01/2031	352	0.01
EUR	100,000	DNB Boligkreditt AS, 0.25%, 07/09/2026	100	0.00
SEK	2,000,000	DNB Boligkreditt AS, 3.04%, 18/01/2027	182	0.01
EUR	100,000	DNB Boligkreditt AS, 3.37%, 14/11/2028	107	0.01
EUR	100,000	Eika Boligkreditt AS, 0.13%, 16/06/2031	87	0.00
EUR	100,000	Eika Boligkreditt AS, 2.50%, 22/09/2028	103	0.00
EUR	100,000	SpareBank 1 Boligkreditt AS, 0.01%, 22/09/2027	97	0.00
EUR	100,000	SpareBank 1 Boligkreditt AS, 0.05%, 03/11/2028	94	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.25%, 30/08/2026	200	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 1.75%, 11/05/2032	96	0.00
EUR	125,000	SpareBank 1 Boligkreditt AS, 3.00%, 19/05/2030	131	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Norway (30 June 2024: 0.26%) (continued)</b>				
EUR	100,000	SpareBank 1 Boligkreditt AS, 3.00%, 15/05/2034 <sup>^</sup>	104	0.00
EUR	100,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	95	0.00
EUR	100,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	101	0.00
EUR	100,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029 <sup>^</sup>	106	0.01
EUR	100,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	99	0.00
EUR	300,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	299	0.01
EUR	300,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027 <sup>^</sup>	318	0.01
EUR	100,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	109	0.01
EUR	200,000	Sparebanken Soer Boligkreditt AS, 0.01%, 26/10/2026	198	0.01
EUR	200,000	Sparebanken Vest Boligkreditt AS, 0.01%, 11/11/2026	198	0.01
EUR	100,000	Sparebanken Vest Boligkreditt AS, 2.50%, 22/09/2027	103	0.00
EUR	150,000	Sparebanken Vest Boligkreditt AS, 3.37%, 15/11/2028	160	0.01
EUR	200,000	SR-Boligkreditt AS, 0.01%, 08/10/2026	199	0.01
EUR	100,000	SR-Boligkreditt AS, 1.00%, 01/04/2029	97	0.00
EUR	125,000	Statkraft AS, 2.87%, 13/09/2029	130	0.01
EUR	100,000	Statkraft AS, 3.75%, 22/03/2039	105	0.00
EUR	100,000	Statnett SF, 3.37%, 26/02/2036	103	0.00
EUR	100,000	Statnett SF, 3.50%, 08/06/2033	105	0.01
EUR	100,000	Telenor ASA, 0.25%, 14/02/2028	96	0.00
EUR	100,000	Telenor ASA, 0.63%, 25/09/2031	89	0.00
USD	50,000	Yara International ASA, 3.15%, 04/06/2030	45	0.00
USD	125,000	Yara International ASA, 4.75%, 01/06/2028	123	0.01
USD	100,000	Yara International ASA, 7.38%, 14/11/2032	108	0.01
		<b>Total Norway</b>	<b>6,559</b>	<b>0.24</b>
<b>People's Republic of China (30 June 2024: 0.11%)</b>				
USD	200,000	Agricultural Bank of China Ltd, 1.25%, 19/01/2026	193	0.01
USD	200,000	Agricultural Bank of China Ltd, 2.00%, 18/01/2027	190	0.01
USD	200,000	Bank of China Ltd, 1.40%, 28/04/2026	192	0.01
USD	200,000	Bank of China Ltd, 2.37%, 24/02/2027	191	0.01
USD	400,000	Bank of China Ltd, 4.62%, 26/06/2026	400	0.01
USD	400,000	China Construction Bank Corp, 2.85%, 21/01/2032	384	0.01
USD	200,000	China Construction Bank Corp, 5.00%, 30/11/2026	201	0.01
USD	200,000	Industrial & Commercial Bank of China Ltd, 1.63%, 28/10/2026	190	0.00
USD	250,000	Industrial & Commercial Bank of China Ltd, 3.54%, 08/11/2027	243	0.01
USD	200,000	Taizhou Urban Construction and Investment Development Group Co Ltd, 5.45%, 11/07/2027	201	0.01
		<b>Total People's Republic of China</b>	<b>2,385</b>	<b>0.09</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Poland (30 June 2024: 0.00%)</b>				
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.88%, 12/09/2027	104	0.00
		<b>Total Poland</b>	<b>104</b>	<b>0.00</b>
<b>Portugal (30 June 2024: 0.02%)</b>				
EUR	100,000	Banco Santander Totta SA, 1.25%, 26/09/2027	100	0.00
EUR	100,000	Caixa Geral de Depositos SA, 5.75%, 31/10/2028 <sup>^</sup>	111	0.01
EUR	300,000	EDP SA, 1.63%, 15/04/2027	304	0.01
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	106	0.00
		<b>Total Portugal</b>	<b>621</b>	<b>0.02</b>
<b>Republic of South Korea (30 June 2024: 0.12%)</b>				
USD	200,000	Hyundai Capital Services Inc, 1.25%, 08/02/2026 <sup>^</sup>	192	0.01
EUR	175,000	KEB Hana Bank, 0.01%, 26/01/2026	176	0.00
USD	200,000	KEB Hana Bank, 5.75%, 24/10/2028 <sup>^</sup>	205	0.01
EUR	100,000	Kookmin Bank, 2.38%, 27/01/2026	103	0.00
USD	200,000	Kookmin Bank, 4.50%, 01/02/2029 <sup>^</sup>	193	0.01
USD	200,000	LG Chem Ltd, 3.63%, 15/04/2029	188	0.00
USD	200,000	LG Energy Solution Ltd, 5.50%, 02/07/2034 <sup>^</sup>	193	0.01
USD	500,000	LG Energy Solution Ltd, 5.62%, 25/09/2026 <sup>^</sup>	503	0.02
USD	200,000	POSCO, 5.62%, 17/01/2026	201	0.01
USD	210,000	Shinhan Bank Co Ltd, 3.75%, 20/09/2027	203	0.01
USD	200,000	Shinhan Bank Co Ltd, 4.50%, 12/04/2028	197	0.01
USD	200,000	SK Hynix Inc, 2.38%, 19/01/2031	167	0.00
USD	200,000	SK On Co Ltd, 5.37%, 11/05/2026	201	0.01
		<b>Total Republic of South Korea</b>	<b>2,722</b>	<b>0.10</b>
<b>Romania (30 June 2024: 0.00%)</b>				
EUR	100,000	Banca Comerciala Romana SA, 7.63%, 19/05/2027 <sup>^</sup>	109	0.00
		<b>Total Romania</b>	<b>109</b>	<b>0.00</b>
<b>Singapore (30 June 2024: 0.08%)</b>				
USD	200,000	BOC Aviation Ltd, 1.75%, 21/01/2026	194	0.01
EUR	150,000	DBS Bank Ltd, 2.60%, 31/03/2028	156	0.00
USD	100,000	Flex Ltd, 3.75%, 01/02/2026	99	0.00
USD	100,000	IBM International Capital Pte Ltd, 4.90%, 05/02/2034	97	0.00
USD	100,000	IBM International Capital Pte Ltd, 5.30%, 05/02/2054	92	0.00
USD	500,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2028	495	0.02
USD	200,000	Pfizer Investment Enterprises Pte Ltd, 4.65%, 19/05/2030	198	0.01
USD	200,000	Pfizer Investment Enterprises Pte Ltd, 4.75%, 19/05/2033	193	0.01
USD	300,000	Pfizer Investment Enterprises Pte Ltd, 5.11%, 19/05/2043	282	0.01
USD	300,000	Pfizer Investment Enterprises Pte Ltd, 5.30%, 19/05/2053	281	0.01
USD	250,000	Pfizer Investment Enterprises Pte Ltd, 5.34%, 19/05/2063	229	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Singapore (30 June 2024: 0.08%) (continued)</b>				
USD	200,000	SingTel Group Treasury Pte Ltd, 1.87%, 10/06/2030	172	0.01
		<b>Total Singapore</b>	<b>2,488</b>	<b>0.09</b>
<b>Slovakia (30 June 2024: 0.01%)</b>				
EUR	100,000	Slovenska Sporitelna AS, 3.50%, 05/04/2028	106	0.00
EUR	100,000	Slovenska Sporitelna AS, 5.38%, 04/10/2028	108	0.01
EUR	100,000	Tatra Banka AS, 4.97%, 29/04/2030	108	0.00
		<b>Total Slovakia</b>	<b>322</b>	<b>0.01</b>
<b>Spain (30 June 2024: 0.60%)</b>				
EUR	200,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	218	0.01
EUR	100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	98	0.00
EUR	100,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>†</sup>	101	0.00
EUR	100,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	89	0.00
EUR	200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	209	0.01
EUR	100,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	110	0.01
EUR	100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	105	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.13%, 24/03/2027	100	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	99	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	303	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	211	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	210	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	107	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034 <sup>†</sup>	108	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	221	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031 <sup>†</sup>	110	0.01
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029	202	0.01
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 6.03%, 13/03/2035	200	0.01
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	101	0.00
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	237	0.01
EUR	300,000	Banco de Sabadell SA, 0.88%, 16/06/2028	296	0.01
EUR	100,000	Banco de Sabadell SA, 3.25%, 05/06/2034	106	0.00
EUR	100,000	Banco de Sabadell SA, 3.50%, 28/08/2026	105	0.00
EUR	100,000	Banco de Sabadell SA, 3.50%, 27/05/2031	104	0.00
EUR	300,000	Banco de Sabadell SA, 5.00%, 07/06/2029	330	0.01
EUR	100,000	Banco de Sabadell SA, 5.12%, 10/11/2028	109	0.01
EUR	100,000	Banco Santander SA, 0.10%, 27/02/2032 <sup>†</sup>	85	0.00
EUR	200,000	Banco Santander SA, 0.13%, 04/06/2030	180	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Spain (30 June 2024: 0.60%) (continued)</b>				
EUR	200,000	Banco Santander SA, 0.30%, 04/10/2026	199	0.01
EUR	300,000	Banco Santander SA, 0.63%, 24/06/2029 <sup>†</sup>	286	0.01
EUR	300,000	Banco Santander SA, 1.13%, 23/06/2027	298	0.01
EUR	200,000	Banco Santander SA, 1.13%, 25/10/2028	196	0.01
GBP	100,000	Banco Santander SA, 1.75%, 17/02/2027	117	0.01
GBP	100,000	Banco Santander SA, 2.25%, 04/10/2032	115	0.01
EUR	200,000	Banco Santander SA, 2.38%, 08/09/2027	206	0.01
USD	200,000	Banco Santander SA, 2.75%, 03/12/2030	169	0.01
EUR	100,000	Banco Santander SA, 3.25%, 04/04/2026	104	0.00
USD	200,000	Banco Santander SA, 3.49%, 28/05/2030	182	0.01
EUR	100,000	Banco Santander SA, 3.50%, 09/01/2030	105	0.00
EUR	100,000	Banco Santander SA, 3.50%, 02/10/2032	103	0.00
EUR	200,000	Banco Santander SA, 3.75%, 09/01/2034	213	0.01
EUR	100,000	Banco Santander SA, 4.25%, 12/06/2030	109	0.00
USD	200,000	Banco Santander SA, 4.38%, 12/04/2028	195	0.01
USD	200,000	Banco Santander SA, 5.44%, 15/07/2031	200	0.01
USD	200,000	Banco Santander SA, 5.54%, 14/03/2030	201	0.01
USD	200,000	Banco Santander SA, 5.59%, 08/08/2028	203	0.01
EUR	300,000	Bankinter SA, 0.63%, 06/10/2027	293	0.01
EUR	100,000	Bankinter SA, 3.05%, 29/05/2028	105	0.00
EUR	100,000	CaixaBank SA, 0.50%, 09/02/2029 <sup>†</sup>	96	0.00
EUR	300,000	CaixaBank SA, 0.63%, 21/01/2028	297	0.01
EUR	100,000	CaixaBank SA, 0.75%, 09/07/2026	100	0.00
EUR	200,000	CaixaBank SA, 0.75%, 26/05/2028	197	0.01
EUR	100,000	CaixaBank SA, 1.00%, 25/09/2025	102	0.00
EUR	100,000	CaixaBank SA, 1.00%, 17/01/2028	99	0.00
EUR	200,000	CaixaBank SA, 1.25%, 18/06/2031	202	0.01
EUR	100,000	CaixaBank SA, 3.62%, 19/09/2032	104	0.00
EUR	300,000	CaixaBank SA, 3.75%, 07/09/2029 <sup>†</sup>	323	0.01
EUR	200,000	CaixaBank SA, 4.12%, 09/02/2032	215	0.01
EUR	200,000	CaixaBank SA, 5.37%, 14/11/2030	227	0.01
USD	200,000	CaixaBank SA, 5.67%, 15/03/2030	202	0.01
USD	200,000	CaixaBank SA, 6.21%, 18/01/2029	205	0.01
EUR	100,000	CaixaBank SA, 6.25%, 23/02/2033	111	0.01
EUR	100,000	Caja Rural de Navarra SCC, 0.75%, 16/02/2029	95	0.00
EUR	100,000	Cellnex Finance Co SA, 0.75%, 15/11/2026 <sup>†</sup>	100	0.00
EUR	200,000	Cellnex Finance Co SA, 1.25%, 15/01/2029 <sup>†</sup>	192	0.01
EUR	100,000	Cellnex Finance Co SA, 2.00%, 15/09/2032 <sup>†</sup>	93	0.00
EUR	200,000	Dragados SA, 1.88%, 20/04/2026	204	0.01
EUR	300,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	324	0.01
EUR	300,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	329	0.01
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029 <sup>†</sup>	111	0.01
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	202	0.01
EUR	100,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032 <sup>†</sup>	92	0.00
EUR	300,000	Iberdrola Finanzas SA, 1.58% <sup>#</sup>	293	0.01
EUR	100,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032 <sup>†</sup>	105	0.00
EUR	200,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	212	0.01
EUR	200,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034	212	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Spain (30 June 2024: 0.60%) (continued)</b>				
EUR	100,000	Iberdrola Finanzas SA, 4.25%#	105	0.00
EUR	100,000	Iberdrola Finanzas SA, 4.87%#	108	0.00
EUR	100,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029	105	0.00
EUR	100,000	Kutxabank SA, 0.50%, 14/10/2027	99	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026 <sup>^</sup>	102	0.00
EUR	200,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028 <sup>^</sup>	192	0.01
EUR	100,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	85	0.00
EUR	100,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034 <sup>^</sup>	101	0.00
EUR	100,000	Redeia Corp SA, 0.88%, 14/04/2025 <sup>^</sup>	103	0.00
EUR	200,000	Redeia Corp SA, 4.62%#	213	0.01
EUR	200,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	200	0.01
EUR	200,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	204	0.01
EUR	100,000	Telefonica Emisiones SA, 2.59%, 25/05/2031	100	0.00
EUR	100,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	106	0.00
USD	150,000	Telefonica Emisiones SA, 4.89%, 06/03/2048	127	0.01
USD	150,000	Telefonica Emisiones SA, 5.21%, 08/03/2047	134	0.01
USD	150,000	Telefonica Emisiones SA, 5.52%, 01/03/2049 <sup>^</sup>	138	0.01
EUR	100,000	Unicaja Banco SA, 5.12%, 21/02/2029	109	0.00
		<b>Total Spain</b>	<b>15,646</b>	<b>0.56</b>
<b>Sweden (30 June 2024: 0.48%)</b>				
EUR	100,000	EQT AB, 2.37%, 06/04/2028 <sup>^</sup>	101	0.00
SEK	2,000,000	Landshypotek Bank AB, 3.60%, 25/04/2028	186	0.01
EUR	100,000	Lansforsakringar Hypotek AB, 0.01%, 27/09/2028	94	0.00
EUR	100,000	Lansforsakringar Hypotek AB, 0.63%, 29/01/2026	101	0.00
EUR	100,000	Lansforsakringar Hypotek AB, 3.25%, 04/05/2029	106	0.00
SEK	2,000,000	Lansforsakringar Hypotek AB, 3.50%, 10/09/2031	185	0.01
EUR	100,000	Molnlycke Holding AB, 0.63%, 15/01/2031	87	0.00
SEK	2,000,000	Nordea Hypotek AB, 1.00%, 17/09/2025	179	0.01
SEK	4,000,000	Nordea Hypotek AB, 1.00%, 16/06/2027	348	0.01
SEK	2,000,000	Nordea Hypotek AB, 2.27%, 08/10/2029	176	0.01
SEK	2,000,000	Nordea Hypotek AB, 3.37%, 25/11/2027	184	0.01
SEK	2,000,000	Nordea Hypotek AB, 4.00%, 27/10/2028	189	0.01
EUR	100,000	Sagax AB, 1.13%, 30/01/2027	99	0.00
EUR	200,000	SBAB Bank AB, 0.13%, 27/08/2026	199	0.01
EUR	100,000	SBAB Bank AB, 1.87%, 10/12/2025 <sup>^</sup>	103	0.00
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	189	0.01
SEK	2,000,000	Skandinaviska Enskilda Banken AB, 0.50%, 16/12/2026	174	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 28/06/2027	199	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Sweden (30 June 2024: 0.48%) (continued)</b>				
EUR	400,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	392	0.01
SEK	4,000,000	Skandinaviska Enskilda Banken AB, 3.00%, 06/12/2029	363	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.12%, 05/11/2031	103	0.00
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.25%, 24/11/2025	104	0.00
EUR	400,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	423	0.02
EUR	350,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	375	0.01
EUR	100,000	Stadshypotek AB, 0.01%, 24/11/2028	94	0.00
EUR	100,000	Stadshypotek AB, 0.01%, 30/09/2030	89	0.00
SEK	2,000,000	Stadshypotek AB, 0.50%, 01/06/2026	176	0.01
SEK	2,000,000	Stadshypotek AB, 1.00%, 03/09/2025	179	0.01
SEK	4,000,000	Stadshypotek AB, 1.00%, 01/03/2027	350	0.01
SEK	2,000,000	Stadshypotek AB, 2.00%, 01/09/2028	176	0.01
SEK	2,000,000	Stadshypotek AB, 2.50%, 01/12/2027	180	0.01
EUR	200,000	Stadshypotek AB, 2.87%, 21/03/2029	210	0.01
SEK	2,000,000	Stadshypotek AB, 2.88%, 02/07/2029	181	0.01
EUR	200,000	Stadshypotek AB, 3.12%, 04/04/2028	211	0.01
SEK	2,000,000	Stadshypotek AB, 3.63%, 20/06/2028	186	0.01
SEK	4,000,000	Stadshypotek AB, 4.00%, 02/05/2029	378	0.01
EUR	200,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	198	0.01
EUR	100,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	91	0.00
EUR	100,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029 <sup>^</sup>	97	0.00
USD	250,000	Svenska Handelsbanken AB, 1.42%, 11/06/2027	238	0.01
EUR	217,000	Svenska Handelsbanken AB, 2.62%, 05/09/2029 <sup>^</sup>	224	0.01
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	104	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	104	0.00
EUR	200,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027 <sup>^</sup>	212	0.01
USD	250,000	Svenska Handelsbanken AB, 5.50%, 15/06/2028	253	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 0.01%, 14/03/2030	90	0.00
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB, 0.25%, 09/06/2027	171	0.01
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB, 0.50%, 11/06/2025	179	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 0.88%, 29/03/2027	100	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 1.25%, 19/04/2033 <sup>^</sup>	92	0.00
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB, 4.00%, 23/05/2029	189	0.01
EUR	100,000	Swedbank AB, 0.25%, 02/11/2026	99	0.00
EUR	200,000	Swedbank AB, 0.30%, 20/05/2027	200	0.01
GBP	200,000	Swedbank AB, 1.37%, 08/12/2027	235	0.01
USD	200,000	Swedbank AB, 1.54%, 16/11/2026	189	0.01
EUR	375,000	Swedbank AB, 2.87%, 30/04/2029	385	0.01
EUR	100,000	Swedbank AB, 4.25%, 11/07/2028 <sup>^</sup>	108	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Sweden (30 June 2024: 0.48%) (continued)</b>				
USD	200,000	Swedbank AB, 5.41%, 14/03/2029	201	0.01
GBP	200,000	Swedbank AB, 5.87%, 24/05/2029 <sup>†</sup>	257	0.01
SEK	2,000,000	Swedbank Hypotek AB, 1.00%, 18/03/2026	178	0.01
EUR	200,000	Swedbank Hypotek AB, 1.38%, 31/05/2027	202	0.01
EUR	100,000	Telia Co AB, 0.13%, 27/11/2030	88	0.00
EUR	100,000	Vattenfall AB, 0.13%, 12/02/2029	93	0.00
EUR	100,000	Vattenfall AB, 0.50%, 24/06/2026	100	0.00
GBP	100,000	Volvo Treasury AB, 4.75%, 15/06/2026	125	0.01
		<b>Total Sweden</b>	<b>11,871</b>	<b>0.43</b>
<b>Switzerland (30 June 2024: 0.42%)</b>				
USD	125,000	Aptiv Swiss Holdings Ltd, 3.10%, 01/12/2051	73	0.00
USD	50,000	Aptiv Swiss Holdings Ltd, 4.15%, 01/05/2052	36	0.00
USD	75,000	Aptiv Swiss Holdings Ltd, 4.35%, 15/03/2029	73	0.00
USD	200,000	Aptiv Swiss Holdings Ltd, 4.65%, 13/09/2029	194	0.01
USD	30,000	Aptiv Swiss Holdings Ltd, 5.40%, 15/03/2049	26	0.00
CHF	50,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 30/03/2026	55	0.00
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 06/04/2027	219	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 15/06/2027	219	0.01
CHF	300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 25/02/2028	326	0.01
CHF	300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/10/2029	323	0.01
CHF	350,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/02/2030	375	0.01
CHF	100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 20/05/2041	96	0.00
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 10/05/2045	368	0.01
CHF	550,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/08/2049	494	0.02
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 08/05/2029	217	0.01
CHF	50,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 19/03/2031	53	0.00
CHF	80,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 23/09/2032	84	0.00
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 17/08/2040	197	0.01
CHF	100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 15/03/2041	100	0.00
CHF	100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 02/10/2026	110	0.00
CHF	150,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 13/03/2028	163	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 13/03/2028	218	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 21/06/2028	217	0.01
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 05/02/2029	324	0.01
CHF	100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 15/03/2030	107	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>Switzerland (30 June 2024: 0.42%) (continued)</b>				
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 19/07/2030	213	0.01
CHF	30,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 02/04/2031	32	0.00
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 25/07/2031	316	0.01
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 18/03/2033	416	0.02
CHF	530,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 15/02/2036	535	0.02
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.10%, 03/10/2031	318	0.01
CHF	50,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.10%, 25/06/2032	53	0.00
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	110	0.00
EUR	200,000	UBS AG, 0.01%, 29/06/2026	199	0.01
EUR	100,000	UBS AG, 0.25%, 01/09/2028	94	0.00
EUR	100,000	UBS AG, 1.50%, 10/04/2026	102	0.00
USD	250,000	UBS AG, 5.00%, 09/07/2027	251	0.01
EUR	200,000	UBS Group AG, 0.25%, 03/11/2026	202	0.01
EUR	150,000	UBS Group AG, 0.62%, 18/01/2033	125	0.00
EUR	200,000	UBS Group AG, 1.00%, 24/06/2027	201	0.01
USD	200,000	UBS Group AG, 2.09%, 11/02/2032	165	0.01
GBP	100,000	UBS Group AG, 2.12%, 15/11/2029 <sup>†</sup>	112	0.00
USD	200,000	UBS Group AG, 3.13%, 13/08/2030	182	0.01
USD	200,000	UBS Group AG, 3.18%, 11/02/2043	144	0.01
USD	250,000	UBS Group AG, 3.87%, 12/01/2029	241	0.01
USD	250,000	UBS Group AG, 4.19%, 01/04/2031	236	0.01
USD	200,000	UBS Group AG, 4.25%, 23/03/2028	194	0.01
EUR	200,000	UBS Group AG, 4.62%, 17/03/2028	214	0.01
USD	200,000	UBS Group AG, 4.70%, 05/08/2027	199	0.01
USD	250,000	UBS Group AG, 4.87%, 15/05/2045	223	0.01
USD	200,000	UBS Group AG, 5.38%, 06/09/2045	190	0.01
USD	200,000	UBS Group AG, 5.70%, 08/02/2035	201	0.01
USD	200,000	UBS Group AG, 5.71%, 12/01/2027	201	0.01
USD	200,000	UBS Group AG, 5.96%, 12/01/2034	204	0.01
GBP	100,000	UBS Group AG, 7.00%, 30/09/2027	129	0.00
USD	250,000	UBS Group AG, 9.02%, 15/11/2033	302	0.01
EUR	100,000	UBS Switzerland AG, 3.15%, 21/06/2031	106	0.00
CHF	50,000	Zuercher Kantonalbank, 0.25%, 08/05/2025	55	0.00
EUR	200,000	Zuercher Kantonalbank, 2.02%, 13/04/2028	202	0.01
		<b>Total Switzerland</b>	<b>11,334</b>	<b>0.41</b>
<b>Thailand (30 June 2024: 0.02%)</b>				
USD	200,000	Bangkok Bank PCL, 3.47%, 23/09/2036 <sup>†</sup>	171	0.01
USD	200,000	Thaioil Treasury Center Co Ltd, 2.50%, 18/06/2030 <sup>†</sup>	169	0.01
USD	200,000	Thaioil Treasury Center Co Ltd, 3.75%, 18/06/2050	126	0.00
		<b>Total Thailand</b>	<b>466</b>	<b>0.02</b>
<b>United Arab Emirates (30 June 2024: 0.09%)</b>				
USD	200,000	Abu Dhabi Commercial Bank PJSC, 4.50%, 14/09/2027	198	0.01
USD	600,000	Abu Dhabi Commercial Bank PJSC, 5.50%, 12/01/2029	610	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United Arab Emirates (30 June 2024: 0.09%) (continued)</b>				
USD	200,000	Abu Dhabi Developmental Holding Co PJSC, 5.25%, 02/10/2054	184	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.70%, 24/04/2033	193	0.01
USD	400,000	Emirates NBD Bank PJSC, 5.87%, 11/10/2028	412	0.01
EUR	100,000	Emirates Telecommunications Group Co PJSC, 0.88%, 17/05/2033	86	0.00
EUR	100,000	First Abu Dhabi Bank PJSC, 0.13%, 16/02/2026	100	0.00
USD	500,000	First Abu Dhabi Bank PJSC, 5.12%, 13/10/2027	504	0.02
USD	450,000	Masdar Abu Dhabi Future Energy Co, 4.87%, 25/07/2033	436	0.02
USD	200,000	NBK SPC Ltd, 5.50%, 06/06/2030	201	0.01
USD	188,782	Sweihan PV Power Co PJSC, 3.63%, 31/01/2049	153	0.00
		<b>Total United Arab Emirates</b>	<b>3,077</b>	<b>0.11</b>
<b>United Kingdom (30 June 2024: 1.37%)</b>				
GBP	100,000	3i Group Plc, 5.75%, 03/12/2032	127	0.01
GBP	50,000	Affinity Sutton Capital Markets Plc, 5.98%, 17/09/2038	64	0.00
GBP	100,000	Affinity Water Finance 2004 Plc, 5.87%, 13/07/2026	125	0.01
GBP	100,000	Affordable Housing Finance Plc, 3.80%, 20/05/2042	104	0.00
GBP	125,000	Anglian Water Services Financing Plc, 4.50%, 05/10/2027	152	0.01
GBP	100,000	Anglian Water Services Financing Plc, 5.87%, 20/06/2031 <sup>†</sup>	126	0.01
GBP	100,000	Anglian Water Services Financing Plc, 6.00%, 20/06/2039	122	0.01
GBP	100,000	Anglian Water Services Financing Plc, 6.25%, 12/09/2044	122	0.01
GBP	100,000	Anglian Water Services Financing Plc, 6.29%, 30/07/2030	127	0.01
GBP	125,000	Anglian Water Services Financing Plc, 6.62%, 15/01/2029	161	0.01
GBP	100,000	Annington Funding Plc, 2.31%, 06/10/2032	106	0.00
GBP	100,000	Annington Funding Plc, 3.18%, 12/07/2029	118	0.00
GBP	100,000	Aster Treasury Plc, 1.41%, 27/01/2036	84	0.00
GBP	100,000	Aster Treasury Plc, 5.41%, 20/12/2032 <sup>†</sup>	126	0.01
USD	60,000	AstraZeneca Plc, 0.70%, 08/04/2026	57	0.00
USD	100,000	AstraZeneca Plc, 2.13%, 06/08/2050	54	0.00
USD	130,000	AstraZeneca Plc, 3.00%, 28/05/2051	85	0.00
EUR	200,000	AstraZeneca Plc, 3.75%, 03/03/2032	216	0.01
USD	300,000	AstraZeneca Plc, 4.00%, 17/01/2029	292	0.01
USD	150,000	AstraZeneca Plc, 4.00%, 18/09/2042	124	0.01
USD	100,000	AstraZeneca Plc, 4.37%, 16/11/2045	86	0.00
GBP	10,000	Aviva Plc, 6.12%, 14/11/2036	13	0.00
GBP	100,000	Aviva Plc, 6.87%, 27/11/2053	130	0.01
EUR	100,000	Barclays Plc, 0.58%, 09/08/2029	95	0.00
GBP	400,000	Barclays Plc, 1.70%, 03/11/2026	487	0.02
USD	200,000	Barclays Plc, 2.28%, 24/11/2027	190	0.01
USD	200,000	Barclays Plc, 2.89%, 24/11/2032	169	0.01
GBP	100,000	Barclays Plc, 3.25%, 17/01/2033	106	0.00
USD	200,000	Barclays Plc, 3.33%, 24/11/2042	144	0.01
EUR	100,000	Barclays Plc, 3.94%, 31/01/2036	104	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.37%) (continued)</b>				
EUR	150,000	Barclays Plc, 4.51%, 31/01/2033 <sup>†</sup>	164	0.01
USD	800,000	Barclays Plc, 4.84%, 09/05/2028	785	0.03
EUR	100,000	Barclays Plc, 4.92%, 08/08/2030	111	0.00
USD	400,000	Barclays Plc, 4.94%, 10/09/2030	392	0.01
USD	200,000	Barclays Plc, 4.95%, 10/01/2047	177	0.01
USD	200,000	Barclays Plc, 5.20%, 12/05/2026	200	0.01
USD	200,000	Barclays Plc, 5.33%, 10/09/2035	192	0.01
USD	200,000	Barclays Plc, 5.69%, 12/03/2030	202	0.01
USD	400,000	Barclays Plc, 5.83%, 09/05/2027	404	0.02
GBP	100,000	Barclays Plc, 5.85%, 21/03/2035	126	0.01
USD	200,000	Barclays Plc, 6.69%, 13/09/2034	212	0.01
GBP	100,000	Bazalgette Finance Plc, 2.38%, 29/11/2027 <sup>†</sup>	116	0.00
EUR	100,000	British Telecommunications Plc, 1.75%, 10/03/2026 <sup>†</sup>	102	0.00
EUR	100,000	British Telecommunications Plc, 2.75%, 30/08/2027	104	0.00
GBP	100,000	British Telecommunications Plc, 3.13%, 21/11/2031	110	0.00
USD	250,000	British Telecommunications Plc, 3.25%, 08/11/2029	230	0.01
EUR	200,000	British Telecommunications Plc, 3.87%, 20/01/2034 <sup>†</sup>	212	0.01
USD	175,000	British Telecommunications Plc, 9.62%, 15/12/2030	212	0.01
GBP	100,000	BUPA Finance Plc, 4.12%, 14/06/2035	106	0.00
GBP	100,000	Cadent Finance Plc, 2.63%, 22/09/2038	86	0.00
EUR	100,000	Channel Link Enterprises Finance Plc, 2.71%, 30/06/2050	100	0.00
GBP	100,000	Clarion Funding Plc, 1.25%, 13/11/2032	93	0.00
GBP	200,000	Clarion Funding Plc, 1.88%, 22/01/2035	180	0.01
GBP	100,000	Clarion Funding Plc, 2.63%, 18/01/2029	114	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	101	0.00
USD	100,000	CSL Finance Plc, 4.05%, 27/04/2029	96	0.00
USD	150,000	CSL Finance Plc, 4.75%, 27/04/2052	129	0.01
GBP	100,000	Derwent London Plc, 1.88%, 17/11/2031	100	0.00
GBP	100,000	DS Smith Plc, 2.88%, 26/07/2029	113	0.00
GBP	100,000	Eastern Power Networks Plc, 5.37%, 26/02/2042	119	0.00
EUR	100,000	easyJet Plc, 3.75%, 20/03/2031 <sup>†</sup>	105	0.00
GBP	100,000	Experian Finance Plc, 3.25%, 07/04/2032	113	0.00
GBP	100,000	Genfinance II Plc, 6.06%, 21/12/2039	126	0.01
GBP	100,000	GlaxoSmithKline Capital Plc, 1.63%, 12/05/2035	90	0.00
USD	50,000	GlaxoSmithKline Capital Plc, 3.38%, 01/06/2029	47	0.00
GBP	11,000	GlaxoSmithKline Capital Plc, 5.25%, 19/12/2033	14	0.00
GBP	100,000	GlaxoSmithKline Capital Plc, 5.25%, 10/04/2042	121	0.01
GBP	61,605	Gwynt y Mor OFTO Plc, 2.78%, 17/02/2034	67	0.00
GBP	100,000	Haleon UK Capital Plc, 4.62%, 18/09/2033	120	0.01
USD	100,000	HBOS Plc, 6.00%, 01/11/2033	99	0.00
EUR	350,000	HSBC Holdings Plc, 0.64%, 24/09/2029	330	0.01
USD	265,000	HSBC Holdings Plc, 2.25%, 22/11/2027	252	0.01
EUR	100,000	HSBC Holdings Plc, 2.50%, 15/03/2027	104	0.00
GBP	100,000	HSBC Holdings Plc, 3.00%, 22/07/2028	119	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.37%) (continued)</b>				
EUR	100,000	HSBC Holdings Plc, 3.83%, 25/09/2035	105	0.00
USD	200,000	HSBC Holdings Plc, 3.97%, 22/05/2030	189	0.01
USD	325,000	HSBC Holdings Plc, 4.58%, 19/06/2029	318	0.01
EUR	100,000	HSBC Holdings Plc, 4.79%, 10/03/2032	112	0.00
USD	200,000	HSBC Holdings Plc, 5.13%, 19/11/2028	200	0.01
USD	200,000	HSBC Holdings Plc, 5.40%, 11/08/2033	198	0.01
USD	600,000	HSBC Holdings Plc, 5.60%, 17/05/2028	606	0.02
USD	200,000	HSBC Holdings Plc, 5.73%, 17/05/2032	202	0.01
GBP	15,000	HSBC Holdings Plc, 5.75%, 20/12/2027	19	0.00
GBP	50,000	HSBC Holdings Plc, 6.00%, 29/03/2040	61	0.00
USD	50,000	HSBC Holdings Plc, 6.10%, 14/01/2042	53	0.00
USD	300,000	HSBC Holdings Plc, 6.25%, 09/03/2034	312	0.01
USD	200,000	HSBC Holdings Plc, 6.33%, 09/03/2044 <sup>†</sup>	211	0.01
EUR	100,000	HSBC Holdings Plc, 6.36%, 16/11/2032	111	0.00
USD	150,000	HSBC Holdings Plc, 6.50%, 02/05/2036	156	0.01
USD	200,000	HSBC Holdings Plc, 6.50%, 15/09/2037	206	0.01
USD	200,000	HSBC Holdings Plc, 6.50%, 15/09/2037	204	0.01
GBP	200,000	HSBC Holdings Plc, 6.80%, 14/09/2031	268	0.01
USD	100,000	HSBC Holdings Plc, 6.80%, 01/06/2038	107	0.00
USD	100,000	HSBC Holdings Plc, 6.80%, 01/06/2038	104	0.00
GBP	100,000	HSBC Holdings Plc, 8.20%, 16/11/2034	137	0.01
USD	100,000	Invesco Finance Plc, 5.37%, 30/11/2043	94	0.00
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	105	0.00
GBP	100,000	Land Securities Capital Markets Plc, 2.38%, 29/03/2027	118	0.00
GBP	100,000	Land Securities Capital Markets Plc, 4.87%, 15/09/2032	124	0.01
GBP	50,000	LCR Finance Plc, 4.50%, 07/12/2028	62	0.00
GBP	100,000	Legal & General Group Plc, 3.75%, 26/11/2049	115	0.00
EUR	100,000	Lloyds Bank Plc, 1.25%, 13/01/2025	103	0.00
GBP	100,000	Lloyds Bank Plc, 6.00%, 08/02/2029	131	0.01
GBP	100,000	Lloyds Banking Group Plc, 1.88%, 15/01/2026	125	0.01
GBP	100,000	Lloyds Banking Group Plc, 2.00%, 12/04/2028 <sup>†</sup>	117	0.00
USD	200,000	Lloyds Banking Group Plc, 2.44%, 05/02/2026	199	0.01
GBP	100,000	Lloyds Banking Group Plc, 2.71%, 03/12/2035 <sup>†</sup>	106	0.00
USD	200,000	Lloyds Banking Group Plc, 3.37%, 14/12/2046	139	0.01
USD	300,000	Lloyds Banking Group Plc, 3.75%, 18/03/2028	292	0.01
EUR	100,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032	106	0.00
AUD	20,000	Lloyds Banking Group Plc, 4.25%, 22/11/2027	12	0.00
USD	400,000	Lloyds Banking Group Plc, 4.58%, 10/12/2025	398	0.02
EUR	100,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	111	0.00
USD	200,000	Lloyds Banking Group Plc, 4.98%, 11/08/2033	192	0.01
USD	200,000	Lloyds Banking Group Plc, 5.68%, 05/01/2035	199	0.01
USD	200,000	Lloyds Banking Group Plc, 5.72%, 05/06/2030	203	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.37%) (continued)</b>				
AUD	250,000	Lloyds Banking Group Plc, 7.09%, 31/08/2033	162	0.01
GBP	100,000	London Power Networks Plc, 2.63%, 01/03/2029	115	0.00
GBP	100,000	London Stock Exchange Group Plc, 1.63%, 06/04/2030	107	0.00
USD	200,000	LSEGA Financing Plc, 1.38%, 06/04/2026	192	0.01
GBP	100,000	M&G Plc, 5.62%, 20/10/2051	120	0.01
GBP	100,000	M&G Plc, 6.34%, 19/12/2063	116	0.00
EUR	100,000	Mitsubishi HC Capital UK Plc, 0.25%, 03/02/2025	103	0.00
GBP	100,000	Motability Operations Group Plc, 1.75%, 03/07/2029 <sup>†</sup>	111	0.00
EUR	200,000	Motability Operations Group Plc, 4.00%, 17/01/2030 <sup>†</sup>	214	0.01
GBP	100,000	Motability Operations Group Plc, 5.62%, 11/09/2035	127	0.01
GBP	100,000	Motability Operations Group Plc, 5.62%, 24/01/2054	118	0.00
EUR	100,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	87	0.00
GBP	100,000	National Grid Electricity Transmission Plc, 1.13%, 07/07/2028	111	0.00
GBP	200,000	National Grid Electricity Transmission Plc, 2.00%, 17/04/2040	153	0.01
EUR	300,000	National Grid Plc, 0.25%, 01/09/2028	282	0.01
EUR	100,000	National Grid Plc, 0.75%, 01/09/2033	82	0.00
EUR	100,000	National Grid Plc, 3.87%, 16/01/2029	107	0.00
USD	50,000	National Grid Plc, 5.81%, 12/06/2033	51	0.00
EUR	100,000	Nationwide Building Society, 0.50%, 05/05/2041	70	0.00
EUR	100,000	Nationwide Building Society, 2.25%, 25/06/2029	102	0.00
EUR	100,000	Nationwide Building Society, 3.25%, 05/09/2029	105	0.00
USD	200,000	Nationwide Building Society, 4.30%, 08/03/2029 <sup>†</sup>	194	0.01
USD	200,000	Nationwide Building Society, 5.13%, 29/07/2029	200	0.01
EUR	200,000	NatWest Group Plc, 0.67%, 14/09/2029	189	0.01
EUR	100,000	NatWest Group Plc, 0.78%, 26/02/2030	94	0.00
GBP	200,000	NatWest Group Plc, 2.06%, 09/11/2028	231	0.01
EUR	100,000	NatWest Group Plc, 3.58%, 12/09/2032	104	0.00
USD	200,000	NatWest Group Plc, 4.44%, 08/05/2030	193	0.01
USD	400,000	NatWest Group Plc, 5.52%, 30/09/2028	405	0.02
EUR	200,000	NatWest Group Plc, 5.76%, 28/02/2034	222	0.01
USD	200,000	NatWest Group Plc, 5.81%, 13/09/2029	204	0.01
GBP	100,000	NatWest Group Plc, 7.42%, 06/06/2033	131	0.01
USD	200,000	NatWest Group Plc, 7.47%, 10/11/2026	204	0.01
USD	200,000	NatWest Markets Plc, 1.60%, 29/09/2026	190	0.01
USD	200,000	NatWest Markets Plc, 5.41%, 17/05/2029	202	0.01
USD	200,000	NatWest Markets Plc, 5.42%, 17/05/2027	203	0.01
GBP	50,000	Network Rail Infrastructure Finance Plc, 4.75%, 29/11/2035	62	0.00
GBP	100,000	Northern Powergrid Northeast Plc, 1.88%, 16/06/2062	54	0.00
GBP	100,000	Northumbrian Water Finance Plc, 5.50%, 02/10/2037	119	0.00
GBP	100,000	Notting Hill Genesis, 3.25%, 12/10/2048	81	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.37%) (continued)</b>				
EUR	100,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	99	0.00
GBP	100,000	Paragon Treasury Plc, 2.00%, 07/05/2036	86	0.00
GBP	100,000	Peabody Capital No 2 Plc, 2.75%, 02/03/2034	100	0.00
GBP	100,000	Peabody Capital No 2 Plc, 3.25%, 14/09/2048 <sup>#</sup>	82	0.00
USD	200,000	Phoenix Group Holdings Plc, 5.37%, 06/07/2027	199	0.01
GBP	164,843	Prs Finance Plc, 1.75%, 24/11/2026	196	0.01
GBP	25,000	Prudential Funding Asia Plc, 5.87%, 11/05/2029	32	0.00
USD	200,000	Reckitt Benckiser Treasury Services Plc, 3.00%, 26/06/2027	191	0.01
EUR	150,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	160	0.01
GBP	100,000	Rothsay Life Plc, 3.38%, 12/07/2026	122	0.01
GBP	100,000	Rothsay Life Plc, 7.02%, 10/12/2034	128	0.01
USD	100,000	Royalty Pharma Plc, 1.75%, 02/09/2027	92	0.00
USD	100,000	Royalty Pharma Plc, 3.30%, 02/09/2040	72	0.00
USD	200,000	Royalty Pharma Plc, 5.40%, 02/09/2034	195	0.01
GBP	100,000	Sanctuary Capital Plc, 2.38%, 14/04/2050	69	0.00
USD	300,000	Santander UK Group Holdings Plc, 2.47%, 11/01/2028	284	0.01
USD	200,000	Santander UK Group Holdings Plc, 6.83%, 21/11/2026	203	0.01
GBP	100,000	Santander UK Group Holdings Plc, 7.48%, 29/08/2029	134	0.01
EUR	150,000	Santander UK Plc, 3.00%, 12/03/2029	157	0.01
GBP	100,000	Santander UK Plc, 3.87%, 15/10/2029	119	0.01
GBP	200,000	Scottish Hydro Electric Transmission Plc, 1.50%, 24/03/2028 <sup>#</sup>	227	0.01
GBP	200,000	Scottish Hydro Electric Transmission Plc, 2.13%, 24/03/2036	181	0.01
GBP	100,000	Scottish Hydro Electric Transmission Plc, 5.50%, 15/01/2044	119	0.00
GBP	200,000	Severn Trent Utilities Finance Plc, 2.63%, 22/02/2033	205	0.01
GBP	100,000	Severn Trent Utilities Finance Plc, 4.62%, 30/11/2034 <sup>#</sup>	117	0.00
USD	125,000	Smith & Nephew Plc, 2.03%, 14/10/2030	105	0.00
GBP	100,000	Southern Gas Networks Plc, 1.25%, 02/12/2031	96	0.00
GBP	100,000	Southern Housing, 2.38%, 08/10/2036	88	0.00
EUR	200,000	SSE Plc, 1.38%, 04/09/2027	201	0.01
EUR	200,000	SSE Plc, 2.88%, 01/08/2029	207	0.01
GBP	100,000	SSE Plc, 3.74% <sup>#</sup>	122	0.01
EUR	100,000	SSE Plc, 4.00% <sup>#</sup>	104	0.00
EUR	100,000	Standard Chartered Plc, 1.20%, 23/09/2031 <sup>#</sup>	100	0.00
USD	200,000	Standard Chartered Plc, 1.46%, 14/01/2027	193	0.01
USD	300,000	Standard Chartered Plc, 2.61%, 12/01/2028	286	0.01
USD	200,000	Standard Chartered Plc, 3.27%, 18/02/2036	173	0.01
USD	200,000	Standard Chartered Plc, 3.60%, 12/01/2033	173	0.01
EUR	100,000	Standard Chartered Plc, 4.20%, 04/03/2032	107	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United Kingdom (30 June 2024: 1.37%) (continued)</b>				
USD	200,000	Standard Chartered Plc, 4.64%, 01/04/2031	193	0.01
USD	200,000	Standard Chartered Plc, 5.69%, 14/05/2028	202	0.01
USD	200,000	Standard Chartered Plc, 5.90%, 14/05/2035	200	0.01
USD	200,000	Standard Chartered Plc, 6.10%, 11/01/2035	204	0.01
USD	200,000	Swiss RE Subordinated Finance Plc, 5.70%, 05/04/2035 <sup>#</sup>	198	0.01
GBP	43,946	Tesco Property Finance 3 Plc, 5.74%, 13/04/2040	54	0.00
GBP	87,336	Tesco Property Finance 6 Plc, 5.41%, 13/07/2044	104	0.00
GBP	100,000	Tritax Big Box REIT Plc, 3.13%, 14/12/2031	109	0.00
GBP	100,000	Unilever Plc, 2.13%, 28/02/2028 <sup>#</sup>	117	0.00
GBP	100,000	United Utilities Water Finance Plc, 0.88%, 28/10/2029	103	0.00
GBP	100,000	United Utilities Water Finance Plc, 5.25%, 22/01/2046	113	0.00
GBP	200,000	Virgin Money UK Plc, 4.00%, 25/09/2026	248	0.01
EUR	150,000	Virgin Money UK Plc, 4.00%, 18/03/2028	158	0.01
EUR	100,000	Vodafone Group Plc, 1.88%, 20/11/2029 <sup>#</sup>	100	0.00
EUR	200,000	Vodafone Group Plc, 2.20%, 25/08/2026	206	0.01
EUR	100,000	Vodafone Group Plc, 2.50%, 24/05/2039	91	0.00
GBP	100,000	Vodafone Group Plc, 3.00%, 12/08/2056	70	0.00
USD	35,000	Vodafone Group Plc, 4.25%, 17/09/2050	27	0.00
USD	15,000	Vodafone Group Plc, 4.37%, 19/02/2043	13	0.00
USD	100,000	Vodafone Group Plc, 4.87%, 19/06/2049	86	0.00
USD	85,000	Vodafone Group Plc, 5.00%, 30/05/2038	81	0.00
USD	50,000	Vodafone Group Plc, 5.12%, 19/06/2059	43	0.00
USD	150,000	Vodafone Group Plc, 5.62%, 10/02/2053 <sup>#</sup>	142	0.01
USD	200,000	Vodafone Group Plc, 5.75%, 28/06/2054	193	0.01
GBP	50,000	Vodafone Group Plc, 5.90%, 26/11/2032	66	0.00
USD	50,000	Vodafone Group Plc, 6.15%, 27/02/2037	52	0.00
EUR	300,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	301	0.01
GBP	100,000	Wellcome Trust Ltd, 4.00%, 09/05/2059	101	0.00
GBP	100,000	Wessex Water Services Finance Plc, 5.12%, 31/10/2032	119	0.00
GBP	100,000	Workspace Group Plc, 2.25%, 11/03/2028	112	0.00
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033 <sup>#</sup>	107	0.00
GBP	100,000	Yorkshire Building Society, 1.50%, 15/09/2029	110	0.00
GBP	225,000	Yorkshire Water Finance Plc, 3.62%, 01/08/2029 <sup>#</sup>	257	0.01
GBP	50,000	Yorkshire Water Services Finance Ltd, 5.50%, 28/05/2037	60	0.00
<b>Total United Kingdom</b>			<b>33,822</b>	<b>1.22</b>
<b>United States (30 June 2024: 10.30%)</b>				
USD	50,000	3M Co, 2.65%, 15/04/2025	50	0.00
USD	50,000	3M Co, 2.88%, 15/10/2027	48	0.00
USD	75,000	3M Co, 3.13%, 19/09/2046	51	0.00
USD	25,000	3M Co, 3.25%, 26/08/2049	17	0.00
USD	200,000	3M Co, 3.38%, 01/03/2029	188	0.01
USD	25,000	3M Co, 3.63%, 15/10/2047	18	0.00
USD	130,000	3M Co, 4.00%, 14/09/2048	102	0.01
USD	50,000	ABB Finance USA Inc, 4.37%, 08/05/2042	44	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
EUR	100,000	AbbVie Inc, 2.63%, 15/11/2028	103	0.01
USD	350,000	AbbVie Inc, 2.95%, 21/11/2026	340	0.01
USD	50,000	AbbVie Inc, 3.20%, 14/05/2026	49	0.00
USD	550,000	AbbVie Inc, 3.20%, 21/11/2029	510	0.02
USD	250,000	AbbVie Inc, 4.05%, 21/11/2039	214	0.01
USD	50,000	AbbVie Inc, 4.25%, 14/11/2028	49	0.00
USD	260,000	AbbVie Inc, 4.25%, 21/11/2049	211	0.01
USD	155,000	AbbVie Inc, 4.30%, 14/05/2036	141	0.01
USD	100,000	AbbVie Inc, 4.40%, 06/11/2042	87	0.00
USD	100,000	AbbVie Inc, 4.45%, 14/05/2046	85	0.00
USD	100,000	AbbVie Inc, 4.50%, 14/05/2035	94	0.00
USD	400,000	AbbVie Inc, 4.55%, 15/03/2035	376	0.01
USD	100,000	AbbVie Inc, 4.62%, 01/10/2042	88	0.00
USD	100,000	AbbVie Inc, 4.70%, 14/05/2045	88	0.00
USD	100,000	AbbVie Inc, 4.75%, 15/03/2045	89	0.00
USD	250,000	AbbVie Inc, 4.85%, 15/06/2044	226	0.01
USD	100,000	AbbVie Inc, 4.95%, 15/03/2031	100	0.00
USD	150,000	AbbVie Inc, 5.40%, 15/03/2054	145	0.01
USD	100,000	AbbVie Inc, 5.50%, 15/03/2064	96	0.00
USD	75,000	Acuity Brands Lighting Inc, 2.15%, 15/12/2030	64	0.00
USD	100,000	Adobe Inc, 2.30%, 01/02/2030	89	0.00
USD	200,000	AEGON Funding Co LLC, 5.50%, 16/04/2027	202	0.01
USD	50,000	AEP Texas Inc, 4.70%, 15/05/2032	48	0.00
USD	345,000	AES Corp, 1.38%, 15/01/2026	332	0.01
USD	200,000	AES Corp, 2.45%, 15/01/2031	167	0.01
USD	500,000	AES Corp, 5.45%, 01/06/2028	503	0.02
USD	20,000	Aetna Inc, 3.87%, 15/08/2047	14	0.00
USD	50,000	Aetna Inc, 4.50%, 15/05/2042	41	0.00
USD	50,000	Aetna Inc, 4.75%, 15/03/2044	41	0.00
USD	50,000	Aflac Inc, 4.00%, 15/10/2046	39	0.00
USD	50,000	Agilent Technologies Inc, 2.30%, 12/03/2031	42	0.00
USD	20,000	Air Lease Corp, 1.88%, 15/08/2026	19	0.00
USD	100,000	Air Lease Corp, 2.20%, 15/01/2027	95	0.00
USD	125,000	Air Lease Corp, 3.00%, 01/02/2030	113	0.01
USD	50,000	Air Lease Corp, 3.25%, 01/03/2025	50	0.00
USD	100,000	Air Lease Corp, 3.25%, 01/10/2029	92	0.00
USD	50,000	Air Lease Corp, 3.38%, 01/07/2025	50	0.00
USD	75,000	Air Lease Corp, 3.75%, 01/06/2026	74	0.00
USD	100,000	Air Lease Corp, 5.20%, 15/07/2031	99	0.00
USD	50,000	Air Lease Corp, 5.30%, 01/02/2028	50	0.00
USD	105,000	Air Products and Chemicals Inc, 2.05%, 15/05/2030	91	0.00
USD	100,000	Air Products and Chemicals Inc, 2.80%, 15/05/2050	63	0.00
EUR	100,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	108	0.01
USD	50,000	Air Products and Chemicals Inc, 4.80%, 03/03/2033	49	0.00
USD	100,000	Albemarle Corp, 5.05%, 01/06/2032	95	0.00
USD	50,000	Albemarle Corp, 5.45%, 01/12/2044	45	0.00
USD	200,000	Alcon Finance Corp, 3.00%, 23/09/2029	183	0.01
USD	200,000	Alcon Finance Corp, 5.37%, 06/12/2032	200	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Alexandria Real Estate Equities Inc, 1.88%, 01/02/2033	77	0.00
USD	200,000	Alexandria Real Estate Equities Inc, 2.00%, 18/05/2032	159	0.01
USD	100,000	Alexandria Real Estate Equities Inc, 2.75%, 15/12/2029	89	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 2.95%, 15/03/2034	82	0.00
USD	25,000	Alexandria Real Estate Equities Inc, 3.00%, 18/05/2051	15	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 3.38%, 15/08/2031	90	0.00
USD	150,000	Alexandria Real Estate Equities Inc, 3.55%, 15/03/2052	102	0.01
USD	50,000	Alexandria Real Estate Equities Inc, 4.50%, 30/07/2029	49	0.00
USD	200,000	Alexandria Real Estate Equities Inc, 4.75%, 15/04/2035	188	0.01
USD	50,000	Allegion US Holding Co Inc, 3.55%, 01/10/2027	48	0.00
USD	50,000	Allstate Corp, 0.75%, 15/12/2025	48	0.00
USD	50,000	Allstate Corp, 1.45%, 15/12/2030	41	0.00
USD	50,000	Allstate Corp, 3.85%, 10/08/2049	37	0.00
USD	170,000	Allstate Corp, 4.20%, 15/12/2046	137	0.01
USD	100,000	Allstate Corp, 5.95%, 01/04/2036	105	0.01
USD	125,000	Ally Financial Inc, 4.75%, 09/06/2027	124	0.01
USD	50,000	Ally Financial Inc, 5.80%, 01/05/2025	50	0.00
USD	200,000	Ally Financial Inc, 6.85%, 03/01/2030	207	0.01
USD	250,000	Ally Financial Inc, 8.00%, 01/11/2031	276	0.01
USD	50,000	Ally Financial Inc, 8.00%, 01/11/2031	55	0.00
USD	30,000	Alphabet Inc, 1.10%, 15/08/2030	25	0.00
USD	200,000	Alphabet Inc, 1.90%, 15/08/2040	130	0.01
USD	150,000	Alphabet Inc, 2.00%, 15/08/2026	144	0.01
USD	170,000	Alphabet Inc, 2.25%, 15/08/2060	92	0.00
USD	80,000	Amazon.com Inc, 1.00%, 12/05/2026	77	0.00
USD	100,000	Amazon.com Inc, 1.50%, 03/06/2030	85	0.00
USD	200,000	Amazon.com Inc, 1.65%, 12/05/2028	182	0.01
USD	100,000	Amazon.com Inc, 2.50%, 03/06/2050	60	0.00
USD	50,000	Amazon.com Inc, 2.70%, 03/06/2060	29	0.00
USD	200,000	Amazon.com Inc, 2.88%, 12/05/2041	147	0.01
USD	200,000	Amazon.com Inc, 3.10%, 12/05/2051	134	0.01
USD	200,000	Amazon.com Inc, 3.15%, 22/08/2027	193	0.01
USD	160,000	Amazon.com Inc, 3.25%, 12/05/2061	104	0.01
USD	300,000	Amazon.com Inc, 3.30%, 13/04/2027	293	0.01
USD	300,000	Amazon.com Inc, 3.60%, 13/04/2032	277	0.01
USD	100,000	Amazon.com Inc, 3.87%, 22/08/2037	88	0.00
USD	200,000	Amazon.com Inc, 3.95%, 13/04/2052	157	0.01
USD	40,000	Amazon.com Inc, 4.05%, 22/08/2047	33	0.00
USD	100,000	Amazon.com Inc, 4.10%, 13/04/2062	78	0.00
USD	120,000	Amazon.com Inc, 4.25%, 22/08/2057	98	0.00
USD	300,000	Amazon.com Inc, 4.70%, 01/12/2032	298	0.01
USD	225,000	Amazon.com Inc, 4.95%, 05/12/2044	215	0.01
USD	314,750	American Airlines 2016-2 Class AA Pass Through Trust, 3.20%, 15/06/2028	297	0.01
USD	95,812	American Airlines 2017-1 Class AA Pass Through Trust, 3.65%, 15/02/2029	91	0.00
USD	275,000	American Express Co, 1.65%, 04/11/2026	261	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	300,000	American Express Co, 2.55%, 04/03/2027	287	0.01
USD	320,000	American Express Co, 3.30%, 03/05/2027	310	0.01
USD	50,000	American Express Co, 4.42%, 03/08/2033	47	0.00
USD	100,000	American Express Co, 5.04%, 01/05/2034	98	0.00
USD	300,000	American Express Co, 5.28%, 26/07/2035	296	0.01
USD	150,000	American Express Co, 5.62%, 28/07/2034	152	0.01
USD	100,000	American Express Co, 5.85%, 05/11/2027	103	0.01
USD	100,000	American Homes 4 Rent LP, 3.38%, 15/07/2051	66	0.00
USD	100,000	American Homes 4 Rent LP, 4.25%, 15/02/2028	98	0.00
USD	200,000	American Homes 4 Rent LP, 5.50%, 15/07/2034	198	0.01
USD	200,000	American Honda Finance Corp, 1.30%, 09/09/2026	189	0.01
USD	200,000	American Honda Finance Corp, 2.00%, 24/03/2028	183	0.01
USD	50,000	American Honda Finance Corp, 2.25%, 12/01/2029	45	0.00
EUR	100,000	American Honda Finance Corp, 3.75%, 25/10/2027	106	0.01
USD	200,000	American Honda Finance Corp, 4.90%, 13/03/2029	199	0.01
USD	100,000	American Honda Finance Corp, 5.05%, 10/07/2031*	99	0.00
GBP	100,000	American Honda Finance Corp, 5.60%, 06/09/2030	128	0.01
USD	200,000	American Honda Finance Corp, 5.85%, 04/10/2030	208	0.01
USD	20,000	American International Group Inc, 3.40%, 30/06/2030	18	0.00
USD	38,000	American International Group Inc, 3.87%, 15/01/2035	34	0.00
USD	100,000	American International Group Inc, 3.90%, 01/04/2026	99	0.00
USD	45,000	American International Group Inc, 4.37%, 30/06/2050	37	0.00
USD	25,000	American International Group Inc, 4.37%, 15/01/2055	19	0.00
USD	75,000	American International Group Inc, 4.50%, 16/07/2044	64	0.00
USD	175,000	American International Group Inc, 4.80%, 10/07/2045	156	0.01
USD	50,000	American International Group Inc, 5.12%, 27/03/2033	49	0.00
EUR	100,000	American Tower Corp, 0.40%, 15/02/2027	98	0.00
EUR	100,000	American Tower Corp, 0.50%, 15/01/2028	96	0.00
EUR	100,000	American Tower Corp, 0.95%, 05/10/2030	91	0.00
USD	100,000	American Tower Corp, 1.45%, 15/09/2026	95	0.00
USD	30,000	American Tower Corp, 1.88%, 15/10/2030	25	0.00
USD	25,000	American Tower Corp, 2.75%, 15/01/2027	24	0.00
USD	75,000	American Tower Corp, 2.90%, 15/01/2030	67	0.00
USD	50,000	American Tower Corp, 2.95%, 15/01/2051	31	0.00
USD	25,000	American Tower Corp, 3.10%, 15/06/2050	16	0.00
USD	25,000	American Tower Corp, 3.55%, 15/07/2027	24	0.00
USD	50,000	American Tower Corp, 3.60%, 15/01/2028	48	0.00
USD	100,000	American Tower Corp, 3.80%, 15/08/2029	95	0.00
USD	75,000	American Tower Corp, 4.00%, 01/06/2025	75	0.00
USD	50,000	American Tower Corp, 4.05%, 15/03/2032	46	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	American Tower Corp, 4.40%, 15/02/2026	50	0.00
USD	400,000	American Tower Corp, 5.25%, 15/07/2028	403	0.02
USD	250,000	American Tower Corp, 5.90%, 15/11/2033	257	0.01
USD	25,000	American Transmission Systems Inc, 2.65%, 15/01/2032	21	0.00
USD	125,000	American Water Capital Corp, 2.30%, 01/06/2031	106	0.01
USD	50,000	American Water Capital Corp, 2.80%, 01/05/2030	45	0.00
USD	25,000	American Water Capital Corp, 2.95%, 01/09/2027	24	0.00
USD	120,000	American Water Capital Corp, 3.25%, 01/06/2051	80	0.00
USD	150,000	American Water Capital Corp, 3.45%, 01/06/2029	141	0.01
USD	50,000	American Water Capital Corp, 3.45%, 01/05/2050	35	0.00
USD	125,000	American Water Capital Corp, 3.75%, 01/09/2028	120	0.01
USD	150,000	American Water Capital Corp, 4.00%, 01/12/2046	117	0.01
USD	25,000	American Water Capital Corp, 4.30%, 01/09/2045	21	0.00
USD	100,000	American Water Capital Corp, 4.45%, 01/06/2032	95	0.00
USD	30,000	Amgen Inc, 1.65%, 15/08/2028	27	0.00
USD	50,000	Amgen Inc, 2.00%, 15/01/2032	41	0.00
USD	50,000	Amgen Inc, 2.20%, 21/02/2027	47	0.00
USD	50,000	Amgen Inc, 2.30%, 25/02/2031	43	0.00
USD	50,000	Amgen Inc, 3.00%, 15/01/2052	31	0.00
USD	100,000	Amgen Inc, 3.15%, 21/02/2040	74	0.00
USD	100,000	Amgen Inc, 3.35%, 22/02/2032	89	0.00
USD	50,000	Amgen Inc, 3.38%, 21/02/2050	34	0.00
USD	75,000	Amgen Inc, 4.05%, 18/08/2029	72	0.00
USD	100,000	Amgen Inc, 4.20%, 01/03/2033	93	0.00
USD	100,000	Amgen Inc, 4.20%, 22/02/2052	77	0.00
USD	50,000	Amgen Inc, 4.40%, 01/05/2045	41	0.00
USD	50,000	Amgen Inc, 4.40%, 22/02/2062	39	0.00
USD	150,000	Amgen Inc, 4.56%, 15/06/2048	125	0.01
USD	100,000	Amgen Inc, 4.66%, 15/06/2051	84	0.00
USD	100,000	Amgen Inc, 4.87%, 01/03/2053	86	0.00
USD	200,000	Amgen Inc, 4.95%, 01/10/2041	180	0.01
USD	300,000	Amgen Inc, 5.15%, 02/03/2028	302	0.01
USD	200,000	Amgen Inc, 5.25%, 02/03/2030	202	0.01
USD	250,000	Amgen Inc, 5.25%, 02/03/2033	248	0.01
USD	100,000	Amgen Inc, 5.51%, 02/03/2026	100	0.00
USD	150,000	Amgen Inc, 5.60%, 02/03/2043	146	0.01
USD	200,000	Amgen Inc, 5.65%, 15/06/2042	195	0.01
USD	200,000	Amgen Inc, 5.65%, 02/03/2053	193	0.01
USD	200,000	Amgen Inc, 5.75%, 02/03/2063	192	0.01
USD	25,000	Amphenol Corp, 2.20%, 15/09/2031	21	0.00
USD	100,000	Amphenol Corp, 2.80%, 15/02/2030	90	0.00
USD	100,000	Amphenol Corp, 5.37%, 15/11/2054	95	0.00
USD	150,000	Analog Devices Inc, 1.70%, 01/10/2028	135	0.01
USD	50,000	Analog Devices Inc, 2.80%, 01/10/2041	35	0.00
USD	100,000	Analog Devices Inc, 3.45%, 15/06/2027	97	0.00
USD	100,000	Analog Devices Inc, 5.05%, 01/04/2034	100	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	400,000	Aon Corp, 2.80%, 15/05/2030	356	0.01
USD	100,000	Aon Corp, 6.25%, 30/09/2040	104	0.01
USD	200,000	Aon Corp / Aon Global Holdings Plc, 2.85%, 28/05/2027	191	0.01
USD	200,000	Aon Corp / Aon Global Holdings Plc, 5.35%, 28/02/2033	199	0.01
USD	100,000	Aon North America Inc, 5.45%, 01/03/2034	100	0.00
USD	100,000	Aon North America Inc, 5.75%, 01/03/2054	98	0.00
USD	100,000	Apollo Global Management Inc, 5.80%, 21/05/2054	100	0.00
USD	100,000	Apollo Global Management Inc, 6.00%, 15/12/2054	99	0.00
EUR	100,000	Apple Inc, 0.00%, 15/11/2025	101	0.01
EUR	100,000	Apple Inc, 0.50%, 15/11/2031	90	0.00
USD	100,000	Apple Inc, 0.70%, 08/02/2026	96	0.00
USD	100,000	Apple Inc, 1.20%, 08/02/2028	90	0.00
USD	50,000	Apple Inc, 1.25%, 20/08/2030	42	0.00
USD	70,000	Apple Inc, 1.40%, 05/08/2028	63	0.00
USD	100,000	Apple Inc, 1.65%, 11/05/2030	86	0.00
USD	250,000	Apple Inc, 1.70%, 05/08/2031	208	0.01
USD	100,000	Apple Inc, 2.20%, 11/09/2029	90	0.00
USD	240,000	Apple Inc, 2.38%, 08/02/2041	165	0.01
USD	120,000	Apple Inc, 2.45%, 04/08/2026	116	0.01
USD	100,000	Apple Inc, 2.65%, 11/05/2050	62	0.00
USD	100,000	Apple Inc, 2.65%, 08/02/2051	62	0.00
USD	100,000	Apple Inc, 2.70%, 05/08/2051	62	0.00
USD	175,000	Apple Inc, 2.80%, 08/02/2061	104	0.01
USD	20,000	Apple Inc, 2.85%, 05/08/2061	12	0.00
USD	50,000	Apple Inc, 2.95%, 11/09/2049	33	0.00
USD	300,000	Apple Inc, 3.00%, 20/06/2027	291	0.01
USD	200,000	Apple Inc, 3.20%, 11/05/2027	194	0.01
USD	200,000	Apple Inc, 3.35%, 09/02/2027	196	0.01
USD	300,000	Apple Inc, 3.35%, 08/08/2032	275	0.01
USD	60,000	Apple Inc, 3.45%, 09/02/2045	46	0.00
USD	100,000	Apple Inc, 3.75%, 12/09/2047	78	0.00
USD	330,000	Apple Inc, 3.85%, 04/05/2043	273	0.01
USD	200,000	Apple Inc, 3.85%, 04/08/2046	161	0.01
USD	250,000	Apple Inc, 3.95%, 08/08/2052	198	0.01
USD	50,000	Apple Inc, 4.10%, 08/08/2062	40	0.00
USD	200,000	Apple Inc, 4.30%, 10/05/2033	195	0.01
USD	200,000	Apple Inc, 4.42%, 08/05/2026	200	0.01
USD	100,000	Apple Inc, 4.45%, 06/05/2044	91	0.00
USD	200,000	Apple Inc, 4.65%, 23/02/2046	182	0.01
USD	100,000	Apple Inc, 4.85%, 10/05/2053	94	0.00
USD	100,000	Applied Materials Inc, 1.75%, 01/06/2030	85	0.00
USD	20,000	Applied Materials Inc, 2.75%, 01/06/2050	12	0.00
USD	50,000	Applied Materials Inc, 4.35%, 01/04/2047	42	0.00
USD	100,000	Applied Materials Inc, 5.85%, 15/06/2041	103	0.01
USD	25,000	AptarGroup Inc, 3.60%, 15/03/2032	22	0.00
USD	50,000	Archer-Daniels-Midland Co, 2.70%, 15/09/2051	30	0.00
USD	50,000	Archer-Daniels-Midland Co, 2.90%, 01/03/2032	43	0.00
USD	195,000	Archer-Daniels-Midland Co, 3.25%, 27/03/2030	180	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Archer-Daniels-Midland Co, 4.02%, 16/04/2043	41	0.00
USD	200,000	Archer-Daniels-Midland Co, 4.50%, 15/08/2033	190	0.01
USD	100,000	Ares Management Corp, 5.60%, 11/10/2054	95	0.00
USD	75,000	Arrow Electronics Inc, 2.95%, 15/02/2032	64	0.00
USD	50,000	Arrow Electronics Inc, 3.88%, 12/01/2028	48	0.00
USD	50,000	Arthur J Gallagher & Co, 2.40%, 09/11/2031	42	0.00
USD	200,000	Arthur J Gallagher & Co, 3.05%, 09/03/2052	124	0.01
USD	50,000	Arthur J Gallagher & Co, 3.50%, 20/05/2051	34	0.00
USD	50,000	Arthur J Gallagher & Co, 5.50%, 02/03/2033	50	0.00
USD	100,000	Arthur J Gallagher & Co, 6.75%, 15/02/2054	111	0.01
USD	200,000	Ashtead Capital Inc, 5.50%, 11/08/2032	197	0.01
USD	75,000	Assurant Inc, 2.65%, 15/01/2032	63	0.00
USD	50,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	48	0.00
USD	30,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	26	0.00
EUR	100,000	AT&T Inc, 1.60%, 19/05/2028	99	0.00
USD	500,000	AT&T Inc, 1.65%, 01/02/2028	454	0.02
USD	475,000	AT&T Inc, 1.70%, 25/03/2026	458	0.02
USD	300,000	AT&T Inc, 2.25%, 01/02/2032	248	0.01
USD	275,000	AT&T Inc, 2.55%, 01/12/2033	221	0.01
EUR	200,000	AT&T Inc, 2.60%, 17/12/2029	204	0.01
USD	100,000	AT&T Inc, 3.10%, 01/02/2043	72	0.00
USD	550,000	AT&T Inc, 3.50%, 15/09/2053	371	0.01
EUR	100,000	AT&T Inc, 3.55%, 17/12/2032	105	0.01
USD	500,000	AT&T Inc, 3.55%, 15/09/2055	337	0.01
USD	300,000	AT&T Inc, 3.65%, 01/06/2051	211	0.01
USD	325,000	AT&T Inc, 3.65%, 15/09/2059	215	0.01
USD	450,000	AT&T Inc, 3.80%, 01/12/2057	312	0.01
USD	25,000	AT&T Inc, 3.85%, 01/06/2060	17	0.00
USD	100,000	AT&T Inc, 4.10%, 15/02/2028	98	0.00
EUR	175,000	AT&T Inc, 4.30%, 18/11/2034 <sup>^</sup>	192	0.01
GBP	100,000	AT&T Inc, 4.37%, 14/09/2029	122	0.01
USD	150,000	AT&T Inc, 4.50%, 09/03/2048	124	0.01
USD	300,000	AT&T Inc, 4.75%, 15/05/2046	260	0.01
USD	300,000	AT&T Inc, 4.85%, 01/03/2039	277	0.01
CAD	150,000	AT&T Inc, 4.85%, 25/05/2047	101	0.01
USD	300,000	AT&T Inc, 4.90%, 15/08/2037	282	0.01
USD	300,000	AT&T Inc, 5.40%, 15/02/2034	301	0.01
USD	50,000	AT&T Inc, 5.55%, 15/08/2041	49	0.00
GBP	100,000	AT&T Inc, 7.00%, 30/04/2040	138	0.01
USD	100,000	Atlantic City Electric Co, 2.30%, 15/03/2031	85	0.00
USD	275,000	Atmos Energy Corp, 1.50%, 15/01/2031	226	0.01
USD	50,000	Atmos Energy Corp, 2.63%, 15/09/2029	46	0.00
USD	25,000	Atmos Energy Corp, 3.38%, 15/09/2049	17	0.00
USD	150,000	Atmos Energy Corp, 4.12%, 15/10/2044	122	0.01
USD	20,000	Atmos Energy Corp, 4.30%, 01/10/2048	16	0.00
USD	50,000	Atmos Energy Corp, 5.00%, 15/12/2054	45	0.00
USD	50,000	Atmos Energy Corp, 5.75%, 15/10/2052	50	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Autodesk Inc, 2.40%, 15/12/2031	42	0.00
USD	50,000	Autodesk Inc, 2.85%, 15/01/2030	45	0.00
USD	50,000	AutoNation Inc, 3.80%, 15/11/2027	48	0.00
USD	25,000	AutoNation Inc, 4.75%, 01/06/2030	24	0.00
USD	200,000	AutoZone Inc, 1.65%, 15/01/2031	164	0.01
USD	100,000	AutoZone Inc, 5.40%, 15/07/2034	99	0.00
USD	200,000	AvalonBay Communities Inc, 2.05%, 15/01/2032	165	0.01
USD	200,000	AvalonBay Communities Inc, 3.30%, 01/06/2029	187	0.01
USD	100,000	AvalonBay Communities Inc, 3.35%, 15/05/2027	97	0.00
USD	100,000	AvalonBay Communities Inc, 3.90%, 15/10/2046	78	0.00
USD	50,000	Avangrid Inc, 3.20%, 15/04/2025	50	0.00
USD	270,000	Avangrid Inc, 3.80%, 01/06/2029	256	0.01
USD	25,000	Avery Dennison Corp, 2.25%, 15/02/2032	20	0.00
USD	50,000	Avery Dennison Corp, 2.65%, 30/04/2030	44	0.00
USD	25,000	Avery Dennison Corp, 4.87%, 06/12/2028	25	0.00
USD	50,000	Aviation Capital Group LLC, 1.95%, 20/09/2026	47	0.00
USD	125,000	Aviation Capital Group LLC, 3.50%, 01/11/2027	119	0.01
USD	50,000	Avista Corp, 4.00%, 01/04/2052	37	0.00
USD	50,000	Avnet Inc, 4.62%, 15/04/2026	50	0.00
USD	50,000	Avnet Inc, 5.50%, 01/06/2032	49	0.00
USD	50,000	Avnet Inc, 6.25%, 15/03/2028	51	0.00
USD	50,000	Baker Hughes Holdings LLC, 5.12%, 15/09/2040	48	0.00
USD	330,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 4.49%, 01/05/2030	323	0.01
USD	100,000	Baltimore Gas and Electric Co, 2.90%, 15/06/2050	63	0.00
USD	75,000	Baltimore Gas and Electric Co, 3.50%, 15/08/2046	54	0.00
EUR	100,000	Bank of America Corp, 1.10%, 24/05/2032	91	0.00
USD	50,000	Bank of America Corp, 1.20%, 24/10/2026	49	0.00
GBP	100,000	Bank of America Corp, 1.67%, 02/06/2029	113	0.01
USD	100,000	Bank of America Corp, 1.73%, 22/07/2027	95	0.00
EUR	150,000	Bank of America Corp, 1.78%, 04/05/2027	153	0.01
USD	450,000	Bank of America Corp, 1.92%, 24/10/2031	375	0.01
CAD	20,000	Bank of America Corp, 1.98%, 15/09/2027	14	0.00
USD	225,000	Bank of America Corp, 2.02%, 13/02/2026	224	0.01
USD	200,000	Bank of America Corp, 2.09%, 14/06/2029	181	0.01
USD	100,000	Bank of America Corp, 2.30%, 21/07/2032	83	0.00
USD	125,000	Bank of America Corp, 2.48%, 21/09/2036	102	0.01
USD	150,000	Bank of America Corp, 2.50%, 13/02/2031	132	0.01
USD	200,000	Bank of America Corp, 2.55%, 04/02/2028	191	0.01
USD	200,000	Bank of America Corp, 2.68%, 19/06/2041	138	0.01
USD	325,000	Bank of America Corp, 2.69%, 22/04/2032	279	0.01
EUR	200,000	Bank of America Corp, 2.82%, 27/04/2033	200	0.01
USD	150,000	Bank of America Corp, 2.83%, 24/10/2051	92	0.00
USD	100,000	Bank of America Corp, 2.88%, 22/10/2030	90	0.00
USD	300,000	Bank of America Corp, 2.97%, 04/02/2033	258	0.01
USD	120,000	Bank of America Corp, 2.97%, 21/07/2052	76	0.00
USD	100,000	Bank of America Corp, 3.19%, 23/07/2030	92	0.00
USD	100,000	Bank of America Corp, 3.25%, 21/10/2027	96	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	150,000	Bank of America Corp, 3.31%, 22/04/2042	112	0.01
USD	50,000	Bank of America Corp, 3.37%, 23/01/2026	50	0.00
USD	700,000	Bank of America Corp, 3.42%, 20/12/2028	671	0.03
USD	100,000	Bank of America Corp, 3.48%, 13/03/2052	70	0.00
USD	50,000	Bank of America Corp, 3.50%, 19/04/2026	49	0.00
CAD	50,000	Bank of America Corp, 3.52%, 24/03/2026	35	0.00
CAD	100,000	Bank of America Corp, 3.62%, 16/03/2028	70	0.00
USD	50,000	Bank of America Corp, 3.85%, 08/03/2037	44	0.00
USD	50,000	Bank of America Corp, 3.88%, 01/08/2025	50	0.00
USD	100,000	Bank of America Corp, 3.97%, 07/02/2030	96	0.00
USD	150,000	Bank of America Corp, 4.08%, 23/04/2040	127	0.01
USD	200,000	Bank of America Corp, 4.08%, 20/03/2051	156	0.01
USD	175,000	Bank of America Corp, 4.18%, 25/11/2027	172	0.01
USD	200,000	Bank of America Corp, 4.24%, 24/04/2038	177	0.01
USD	100,000	Bank of America Corp, 4.25%, 22/10/2026	99	0.00
USD	250,000	Bank of America Corp, 4.33%, 15/03/2050	204	0.01
USD	100,000	Bank of America Corp, 4.38%, 27/04/2028	99	0.00
USD	80,000	Bank of America Corp, 4.44%, 20/01/2048	67	0.00
USD	300,000	Bank of America Corp, 4.57%, 27/04/2033	285	0.01
USD	50,000	Bank of America Corp, 4.87%, 01/04/2044	46	0.00
USD	100,000	Bank of America Corp, 4.95%, 22/07/2028	100	0.00
USD	25,000	Bank of America Corp, 5.00%, 21/01/2044	23	0.00
USD	200,000	Bank of America Corp, 5.01%, 22/07/2033	196	0.01
USD	200,000	Bank of America Corp, 5.08%, 20/01/2027	201	0.01
USD	200,000	Bank of America Corp, 5.20%, 25/04/2029	201	0.01
USD	400,000	Bank of America Corp, 5.29%, 25/04/2034 <sup>^</sup>	396	0.02
USD	300,000	Bank of America Corp, 5.42%, 15/08/2035	292	0.01
USD	400,000	Bank of America Corp, 5.47%, 23/01/2035	401	0.02
USD	200,000	Bank of America Corp, 5.52%, 25/10/2035	196	0.01
USD	300,000	Bank of America Corp, 5.82%, 15/09/2029	307	0.01
USD	200,000	Bank of America Corp, 5.87%, 15/09/2034	205	0.01
USD	100,000	Bank of America Corp, 5.87%, 07/02/2042	104	0.01
USD	100,000	Bank of America Corp, 6.11%, 29/01/2037	103	0.01
USD	125,000	Bank of America Corp, 6.20%, 10/11/2028	129	0.01
GBP	50,000	Bank of America Corp, 7.00%, 31/07/2028	67	0.00
USD	100,000	Bank of America Corp, 7.75%, 14/05/2038	117	0.01
USD	200,000	Bank of New York Mellon Corp, 1.05%, 15/10/2026	188	0.01
USD	100,000	Bank of New York Mellon Corp, 1.80%, 28/07/2031	83	0.00
USD	75,000	Bank of New York Mellon Corp, 3.00%, 30/10/2028	70	0.00
USD	50,000	Bank of New York Mellon Corp, 3.30%, 23/08/2029	46	0.00
USD	50,000	Bank of New York Mellon Corp, 3.85%, 28/04/2028	49	0.00
USD	125,000	Bank of New York Mellon Corp, 3.85%, 26/04/2029	121	0.01
USD	50,000	Bank of New York Mellon Corp, 4.71%, 01/02/2034	48	0.00
USD	100,000	Bank of New York Mellon Corp, 4.95%, 26/04/2027	100	0.00
USD	100,000	Bank of New York Mellon Corp, 5.19%, 14/03/2035	99	0.00
USD	200,000	Bank of New York Mellon Corp, 5.61%, 21/07/2039	201	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	350,000	Bank of New York Mellon Corp, 5.80%, 25/10/2028	359	0.01
USD	50,000	Bank of New York Mellon Corp, 5.83%, 25/10/2033	52	0.00
USD	50,000	BankUnited Inc, 5.12%, 11/06/2030	48	0.00
USD	225,000	Baxter International Inc, 1.92%, 01/02/2027	212	0.01
USD	100,000	Baxter International Inc, 2.54%, 01/02/2032	83	0.00
USD	50,000	Baxter International Inc, 3.13%, 01/12/2051	31	0.00
EUR	100,000	Becton Dickinson & Co, 0.03%, 13/08/2025	102	0.01
USD	50,000	Becton Dickinson & Co, 1.96%, 11/02/2031	42	0.00
USD	50,000	Becton Dickinson & Co, 2.82%, 20/05/2030	45	0.00
USD	50,000	Becton Dickinson & Co, 3.79%, 20/05/2050	37	0.00
USD	50,000	Becton Dickinson & Co, 4.30%, 22/08/2032	47	0.00
USD	100,000	Becton Dickinson & Co, 4.69%, 13/02/2028	99	0.00
USD	200,000	Becton Dickinson & Co, 5.11%, 08/02/2034	197	0.01
USD	50,000	Berry Global Inc, 1.65%, 15/01/2027	47	0.00
USD	144,000	Berry Global Inc, 4.87%, 15/07/2026	144	0.01
USD	200,000	Berry Global Inc, 5.50%, 15/04/2028	202	0.01
USD	25,000	Biogen Inc, 2.25%, 01/05/2030	22	0.00
USD	50,000	Biogen Inc, 3.15%, 01/05/2050	31	0.00
USD	70,000	Biogen Inc, 3.25%, 15/02/2051	45	0.00
USD	75,000	Bio-Rad Laboratories Inc, 3.70%, 15/03/2032	67	0.00
USD	50,000	BMW US Capital LLC, 1.25%, 12/08/2026	47	0.00
USD	20,000	BMW US Capital LLC, 1.95%, 12/08/2031	16	0.00
USD	250,000	BMW US Capital LLC, 3.70%, 01/04/2032	227	0.01
USD	50,000	BMW US Capital LLC, 5.05%, 11/08/2028	50	0.00
USD	100,000	BMW US Capital LLC, 5.15%, 02/04/2034	98	0.00
USD	200,000	BOC Aviation USA Corp, 5.25%, 14/01/2030 <sup>^</sup>	202	0.01
EUR	100,000	Booking Holdings Inc, 0.50%, 08/03/2028	96	0.00
USD	25,000	Booking Holdings Inc, 3.55%, 15/03/2028	24	0.00
EUR	100,000	Booking Holdings Inc, 3.75%, 01/03/2036	105	0.01
EUR	100,000	Booking Holdings Inc, 4.25%, 15/05/2029 <sup>^</sup>	109	0.01
USD	80,000	Booking Holdings Inc, 4.62%, 13/04/2030	79	0.00
EUR	200,000	Booking Holdings Inc, 4.75%, 15/11/2034	229	0.01
EUR	100,000	BorgWarner Inc, 1.00%, 19/05/2031 <sup>^</sup>	89	0.00
USD	200,000	Boston Gas Co, 3.15%, 01/08/2027	191	0.01
USD	75,000	Boston Gas Co, 3.76%, 16/03/2032	67	0.00
USD	25,000	Boston Gas Co, 4.49%, 15/02/2042	21	0.00
USD	200,000	Boston Properties LP, 2.45%, 01/10/2033	154	0.01
USD	175,000	Boston Properties LP, 2.55%, 01/04/2032	142	0.01
USD	50,000	Boston Properties LP, 2.75%, 01/10/2026	48	0.00
USD	200,000	Boston Properties LP, 2.90%, 15/03/2030	177	0.01
USD	100,000	Boston Properties LP, 3.25%, 30/01/2031	88	0.00
USD	200,000	Boston Properties LP, 3.40%, 21/06/2029	183	0.01
USD	25,000	Boston Properties LP, 3.65%, 01/02/2026	25	0.00
USD	180,000	Boston Properties LP, 4.50%, 01/12/2028	175	0.01
USD	100,000	Boston Properties LP, 5.75%, 15/01/2035	98	0.00
USD	100,000	Boston Properties LP, 6.75%, 01/12/2027	104	0.01
USD	100,000	Bristol-Myers Squibb Co, 1.45%, 13/11/2030	83	0.00
USD	100,000	Bristol-Myers Squibb Co, 2.35%, 13/11/2040	66	0.00
USD	100,000	Bristol-Myers Squibb Co, 2.55%, 13/11/2050	58	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	250,000	Bristol-Myers Squibb Co, 2.95%, 15/03/2032	218	0.01
USD	92,000	Bristol-Myers Squibb Co, 3.20%, 15/06/2026	90	0.00
USD	200,000	Bristol-Myers Squibb Co, 3.45%, 15/11/2027	194	0.01
USD	50,000	Bristol-Myers Squibb Co, 3.55%, 15/03/2042	39	0.00
USD	250,000	Bristol-Myers Squibb Co, 3.70%, 15/03/2052	182	0.01
USD	100,000	Bristol-Myers Squibb Co, 3.90%, 15/03/2062	72	0.00
USD	50,000	Bristol-Myers Squibb Co, 4.12%, 15/06/2039	43	0.00
USD	400,000	Bristol-Myers Squibb Co, 4.25%, 26/10/2049	323	0.01
USD	100,000	Bristol-Myers Squibb Co, 4.35%, 15/11/2047	82	0.00
USD	20,000	Bristol-Myers Squibb Co, 4.55%, 20/02/2048	17	0.00
USD	50,000	Bristol-Myers Squibb Co, 4.62%, 15/05/2044	44	0.00
USD	200,000	Bristol-Myers Squibb Co, 5.55%, 22/02/2054	194	0.01
USD	200,000	Bristol-Myers Squibb Co, 5.65%, 22/02/2064	192	0.01
USD	38,953	British Airways 2019-1 Class AA Pass Through Trust, 3.30%, 15/12/2032	36	0.00
USD	50,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	47	0.00
USD	25,000	Brixmor Operating Partnership LP, 4.12%, 15/06/2026	25	0.00
USD	50,000	Brixmor Operating Partnership LP, 4.12%, 15/05/2029	48	0.00
USD	50,000	Brixmor Operating Partnership LP, 5.50%, 15/02/2034	50	0.00
USD	500,000	Broadcom Corp / Broadcom Cayman Finance Ltd, 3.50%, 15/01/2028	481	0.02
USD	250,000	Broadcom Inc, 2.45%, 15/02/2031	216	0.01
USD	200,000	Broadcom Inc, 3.14%, 15/11/2035	163	0.01
USD	50,000	Broadcom Inc, 3.42%, 15/04/2033	44	0.00
USD	300,000	Broadcom Inc, 3.50%, 15/02/2041	234	0.01
USD	75,000	Broadcom Inc, 3.75%, 15/02/2051	56	0.00
USD	200,000	Broadcom Inc, 4.00%, 15/04/2029	192	0.01
USD	50,000	Broadcom Inc, 4.15%, 15/04/2032	47	0.00
USD	200,000	Broadcom Inc, 4.30%, 15/11/2032	189	0.01
USD	350,000	Broadcom Inc, 4.80%, 15/10/2034	338	0.01
USD	300,000	Broadcom Inc, 4.93%, 15/05/2037	286	0.01
USD	100,000	Broadcom Inc, 5.15%, 15/11/2031	101	0.00
USD	100,000	Broadridge Financial Solutions Inc, 2.90%, 01/12/2029	90	0.00
USD	100,000	Broadridge Financial Solutions Inc, 3.40%, 27/06/2026	98	0.00
USD	50,000	Brooklyn Union Gas Co, 3.41%, 10/03/2026	49	0.00
USD	30,000	Brooklyn Union Gas Co, 4.27%, 15/03/2048	23	0.00
USD	25,000	Brooklyn Union Gas Co, 4.50%, 10/03/2046	20	0.00
USD	100,000	Brooklyn Union Gas Co, 6.41%, 18/07/2054	104	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	200,000	Brown & Brown Inc, 2.38%, 15/03/2031	168	0.01
USD	50,000	Brunswick Corp, 2.40%, 18/08/2031	41	0.00
USD	25,000	Brunswick Corp, 4.40%, 15/09/2032	23	0.00
USD	100,000	Brunswick Corp, 5.85%, 18/03/2029	102	0.01
USD	100,000	Bunge Ltd Finance Corp, 3.75%, 25/09/2027	97	0.00
USD	50,000	Bunge Ltd Finance Corp, 4.10%, 07/01/2028	49	0.00
USD	50,000	Cameron LNG LLC, 2.90%, 15/07/2031	44	0.00
USD	200,000	Cameron LNG LLC, 3.40%, 15/01/2038	166	0.01
EUR	100,000	Capital One Financial Corp, 1.65%, 12/06/2029	97	0.00
USD	50,000	Capital One Financial Corp, 2.36%, 29/07/2032	40	0.00
USD	100,000	Capital One Financial Corp, 3.27%, 01/03/2030	92	0.00
USD	100,000	Capital One Financial Corp, 3.75%, 28/07/2026	98	0.00
USD	175,000	Capital One Financial Corp, 3.75%, 09/03/2027	171	0.01
USD	200,000	Capital One Financial Corp, 3.80%, 31/01/2028	193	0.01
USD	100,000	Capital One Financial Corp, 5.27%, 10/05/2033	98	0.00
USD	100,000	Capital One Financial Corp, 5.82%, 01/02/2034	100	0.00
USD	100,000	Capital One Financial Corp, 5.88%, 26/07/2035	100	0.00
USD	100,000	Capital One Financial Corp, 6.05%, 01/02/2035	102	0.01
USD	50,000	Capital One Financial Corp, 7.15%, 29/10/2027	52	0.00
USD	200,000	Capital One Financial Corp, 7.62%, 30/10/2031	221	0.01
USD	15,000	Cardinal Health Inc, 3.75%, 15/09/2025	15	0.00
USD	100,000	Cardinal Health Inc, 4.50%, 15/11/2044	82	0.00
USD	125,000	Cardinal Health Inc, 4.90%, 15/09/2045	108	0.01
USD	20,000	Cargill Inc, 0.75%, 02/02/2026	19	0.00
USD	125,000	Cargill Inc, 1.70%, 02/02/2031	103	0.01
USD	100,000	Cargill Inc, 2.13%, 23/04/2030	87	0.00
USD	100,000	Cargill Inc, 2.13%, 10/11/2031	83	0.00
USD	50,000	Cargill Inc, 4.00%, 22/06/2032	46	0.00
USD	100,000	Cargill Inc, 4.76%, 23/11/2045	88	0.00
USD	25,000	Carlisle Cos Inc, 2.75%, 01/03/2030	22	0.00
USD	25,000	Carlyle Finance LLC, 5.65%, 15/09/2048	24	0.00
USD	18,000	Carrier Global Corp, 2.24%, 15/02/2025	18	0.00
USD	100,000	Carrier Global Corp, 2.70%, 15/02/2031	87	0.00
USD	25,000	Carrier Global Corp, 2.72%, 15/02/2030	22	0.00
USD	355,000	Carrier Global Corp, 3.38%, 05/04/2040	274	0.01
USD	75,000	Carrier Global Corp, 3.58%, 05/04/2050	54	0.00
USD	400,000	Caterpillar Financial Services Corp, 1.10%, 14/09/2027	367	0.01
USD	75,000	Caterpillar Financial Services Corp, 1.15%, 14/09/2026	71	0.00
USD	150,000	Caterpillar Financial Services Corp, 3.60%, 12/08/2027	147	0.01
USD	100,000	Caterpillar Financial Services Corp, 4.37%, 16/08/2029	98	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Caterpillar Financial Services Corp, 4.80%, 06/01/2026	50	0.00
USD	250,000	Caterpillar Inc, 3.25%, 19/09/2049	173	0.01
USD	70,000	Caterpillar Inc, 3.25%, 09/04/2050	48	0.00
USD	50,000	Caterpillar Inc, 4.75%, 15/05/2064	43	0.00
USD	20,000	Caterpillar Inc, 5.30%, 15/09/2035	20	0.00
USD	25,000	CBRE Services Inc, 4.87%, 01/03/2026	25	0.00
USD	100,000	CBRE Services Inc, 5.95%, 15/08/2034	103	0.01
USD	125,000	CDW LLC / CDW Finance Corp, 2.67%, 01/12/2026	120	0.01
USD	50,000	CDW LLC / CDW Finance Corp, 3.25%, 15/02/2029	46	0.00
USD	175,000	CDW LLC / CDW Finance Corp, 4.25%, 01/04/2028	169	0.01
USD	280,000	Cencora Inc, 2.70%, 15/03/2031	243	0.01
USD	50,000	Cencora Inc, 4.30%, 15/12/2047	40	0.00
USD	50,000	Centene Corp, 2.50%, 01/03/2031	41	0.00
USD	450,000	Centene Corp, 2.63%, 01/08/2031	370	0.01
USD	25,000	Centene Corp, 3.00%, 15/10/2030	22	0.00
USD	25,000	Centene Corp, 4.25%, 15/12/2027	24	0.00
USD	200,000	Centene Corp, 4.62%, 15/12/2029	189	0.01
USD	50,000	CenterPoint Energy Houston Electric LLC, 2.90%, 01/07/2050	31	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.35%, 01/04/2051	34	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.60%, 01/03/2052	36	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.95%, 01/03/2048	38	0.00
USD	125,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	119	0.01
USD	50,000	CenterPoint Energy Houston Electric LLC, 5.30%, 01/04/2053	47	0.00
USD	100,000	CF Industries Inc, 5.15%, 15/03/2034	97	0.00
USD	75,000	CF Industries Inc, 5.37%, 15/03/2044	70	0.00
USD	50,000	Charles Schwab Corp, 1.65%, 11/03/2031	41	0.00
USD	200,000	Charles Schwab Corp, 2.30%, 13/05/2031 <sup>^</sup>	170	0.01
USD	75,000	Charles Schwab Corp, 2.45%, 03/03/2027	72	0.00
USD	50,000	Charles Schwab Corp, 2.90%, 03/03/2032	43	0.00
USD	100,000	Charles Schwab Corp, 3.20%, 02/03/2027	97	0.00
USD	125,000	Charles Schwab Corp, 3.20%, 25/01/2028	120	0.01
USD	100,000	Charles Schwab Corp, 3.25%, 22/05/2029	94	0.00
USD	100,000	Charles Schwab Corp, 5.85%, 19/05/2034	103	0.01
USD	100,000	Charles Schwab Corp, 6.14%, 24/08/2034	105	0.01
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.25%, 15/01/2029	44	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.80%, 01/04/2031	84	0.00
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.50%, 01/06/2041	205	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.70%, 01/04/2051	63	0.00
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.85%, 01/04/2061	30	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.90%, 01/06/2052	32	0.00
USD	550,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.95%, 30/06/2062	335	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.80%, 01/03/2050	226	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.05%, 30/03/2029	294	0.01
USD	400,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.37%, 01/05/2047	327	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.38%, 23/10/2035	300	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.55%, 01/06/2034	102	0.01
USD	100,000	Cheniere Corpus Christi Holdings LLC, 2.74%, 31/12/2039	80	0.00
USD	100,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	94	0.00
USD	100,000	Cheniere Energy Inc, 5.65%, 15/04/2034	100	0.00
USD	225,000	Cheniere Energy Partners LP, 3.25%, 31/01/2032	195	0.01
USD	100,000	Cheniere Energy Partners LP, 4.00%, 01/03/2031	93	0.00
USD	300,000	Cheniere Energy Partners LP, 4.50%, 01/10/2029	290	0.01
USD	50,000	Chubb Corp, 6.50%, 15/05/2038	55	0.00
EUR	100,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027	99	0.00
EUR	100,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	94	0.00
USD	50,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	41	0.00
USD	100,000	Chubb INA Holdings LLC, 2.85%, 15/12/2051	63	0.00
USD	100,000	Chubb INA Holdings LLC, 3.05%, 15/12/2061	60	0.00
USD	50,000	Chubb INA Holdings LLC, 3.15%, 15/03/2025	50	0.00
USD	100,000	Chubb INA Holdings LLC, 4.35%, 03/11/2045	85	0.00
USD	50,000	Church & Dwight Co Inc, 3.95%, 01/08/2047	39	0.00
USD	25,000	Church & Dwight Co Inc, 5.60%, 15/11/2032	26	0.00
USD	175,000	Cigna Group, 1.25%, 15/03/2026	168	0.01
USD	60,000	Cigna Group, 2.38%, 15/03/2031	51	0.00
USD	50,000	Cigna Group, 2.40%, 15/03/2030	44	0.00
USD	50,000	Cigna Group, 3.20%, 15/03/2040	37	0.00
USD	40,000	Cigna Group, 3.40%, 15/03/2050	26	0.00
USD	200,000	Cigna Group, 3.88%, 15/10/2047	146	0.01
USD	50,000	Cigna Group, 4.12%, 15/11/2025	50	0.00
USD	500,000	Cigna Group, 4.37%, 15/10/2028	490	0.02
USD	200,000	Cigna Group, 4.80%, 15/08/2038	181	0.01
USD	50,000	Cigna Group, 4.80%, 15/07/2046	43	0.00
USD	100,000	Cigna Group, 4.90%, 15/12/2048	85	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Cigna Group, 5.12%, 15/05/2031	99	0.00
USD	100,000	Cigna Group, 5.40%, 15/03/2033	100	0.00
USD	100,000	Cigna Group, 5.60%, 15/02/2054	94	0.00
USD	50,000	Cigna Group, 6.12%, 15/11/2041	51	0.00
USD	50,000	Cincinnati Financial Corp, 6.12%, 01/11/2034	52	0.00
USD	50,000	Cintas Corp No 2, 3.70%, 01/04/2027	49	0.00
USD	50,000	Cintas Corp No 2, 4.00%, 01/05/2032	47	0.00
USD	50,000	Cisco Systems Inc, 4.80%, 26/02/2027	50	0.00
USD	400,000	Cisco Systems Inc, 4.85%, 26/02/2029	403	0.02
USD	150,000	Cisco Systems Inc, 5.30%, 26/02/2054	145	0.01
USD	110,000	Cisco Systems Inc, 5.50%, 15/01/2040	111	0.01
USD	300,000	Cisco Systems Inc, 5.90%, 15/02/2039	316	0.01
USD	500,000	Citibank NA, 5.49%, 04/12/2026	507	0.02
USD	250,000	Citibank NA, 5.80%, 29/09/2028	258	0.01
USD	50,000	Citigroup Inc, 1.12%, 28/01/2027	48	0.00
USD	200,000	Citigroup Inc, 1.46%, 09/06/2027	190	0.01
USD	200,000	Citigroup Inc, 2.52%, 03/11/2032	166	0.01
USD	100,000	Citigroup Inc, 2.56%, 01/05/2032	85	0.00
USD	200,000	Citigroup Inc, 2.57%, 03/06/2031	174	0.01
USD	100,000	Citigroup Inc, 3.06%, 25/01/2033	86	0.00
USD	200,000	Citigroup Inc, 3.20%, 21/10/2026	195	0.01
USD	150,000	Citigroup Inc, 3.52%, 27/10/2028	144	0.01
EUR	375,000	Citigroup Inc, 3.71%, 22/09/2028	396	0.02
EUR	100,000	Citigroup Inc, 3.75%, 14/05/2032	106	0.01
USD	200,000	Citigroup Inc, 3.88%, 24/01/2039	167	0.01
USD	50,000	Citigroup Inc, 3.89%, 10/01/2028	49	0.00
USD	50,000	Citigroup Inc, 3.98%, 20/03/2030	48	0.00
EUR	100,000	Citigroup Inc, 4.11%, 22/09/2033 <sup>^</sup>	108	0.01
USD	100,000	Citigroup Inc, 4.12%, 25/07/2028	97	0.00
USD	125,000	Citigroup Inc, 4.30%, 20/11/2026	124	0.01
USD	50,000	Citigroup Inc, 4.40%, 10/06/2025	50	0.00
USD	100,000	Citigroup Inc, 4.41%, 31/03/2031	96	0.00
USD	400,000	Citigroup Inc, 4.54%, 19/09/2030	388	0.02
USD	75,000	Citigroup Inc, 4.60%, 09/03/2026	75	0.00
USD	250,000	Citigroup Inc, 4.65%, 23/07/2048	215	0.01
USD	300,000	Citigroup Inc, 4.66%, 24/05/2028	298	0.01
USD	165,000	Citigroup Inc, 4.75%, 18/05/2046	144	0.01
USD	50,000	Citigroup Inc, 4.91%, 24/05/2033	48	0.00
GBP	15,000	Citigroup Inc, 5.15%, 21/05/2026	19	0.00
USD	200,000	Citigroup Inc, 5.17%, 13/02/2030	200	0.01
USD	100,000	Citigroup Inc, 5.30%, 06/05/2044	94	0.00
USD	150,000	Citigroup Inc, 5.32%, 26/03/2041	144	0.01
USD	500,000	Citigroup Inc, 5.45%, 11/06/2035	496	0.02
USD	50,000	Citigroup Inc, 5.87%, 22/02/2033	51	0.00
USD	50,000	Citigroup Inc, 5.87%, 30/01/2042	51	0.00
USD	300,000	Citigroup Inc, 6.17%, 25/05/2034	306	0.01
USD	50,000	Citigroup Inc, 6.27%, 17/11/2033	52	0.00
USD	50,000	Citigroup Inc, 6.62%, 15/01/2028	53	0.00
USD	100,000	Citigroup Inc, 6.67%, 13/09/2043	110	0.01
GBP	50,000	Citigroup Inc, 6.80%, 25/06/2038	70	0.00
USD	150,000	Citigroup Inc, 8.12%, 15/07/2039	185	0.01
USD	50,000	Citizens Financial Group Inc, 2.64%, 30/09/2032	40	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Citizens Financial Group Inc, 3.25%, 30/04/2030	45	0.00
USD	50,000	Citizens Financial Group Inc, 5.64%, 21/05/2037	49	0.00
USD	300,000	Citizens Financial Group Inc, 5.72%, 23/07/2032	301	0.01
USD	200,000	Citizens Financial Group Inc, 5.84%, 23/01/2030	203	0.01
USD	50,000	Cleveland Electric Illuminating Co, 4.55%, 15/11/2030	48	0.00
USD	75,000	Clorox Co, 1.80%, 15/05/2030	64	0.00
USD	25,000	Clorox Co, 4.60%, 01/05/2032	24	0.00
USD	100,000	CME Group Inc, 2.65%, 15/03/2032	86	0.00
USD	25,000	CME Group Inc, 3.00%, 15/03/2025	25	0.00
USD	100,000	CME Group Inc, 5.30%, 15/09/2043	100	0.00
USD	50,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	48	0.00
USD	100,000	CNH Industrial Capital LLC, 5.10%, 20/04/2029	100	0.00
USD	100,000	CNH Industrial Capital LLC, 5.45%, 14/10/2025	101	0.01
USD	50,000	CNO Financial Group Inc, 6.45%, 15/06/2034	52	0.00
EUR	100,000	Coca-Cola Co, 0.13%, 09/03/2029	93	0.00
EUR	100,000	Coca-Cola Co, 0.40%, 06/05/2030	91	0.00
EUR	100,000	Coca-Cola Co, 0.80%, 15/03/2040	72	0.00
USD	100,000	Coca-Cola Co, 1.38%, 15/03/2031	82	0.00
USD	50,000	Coca-Cola Co, 1.45%, 01/06/2027	47	0.00
EUR	200,000	Coca-Cola Co, 1.63%, 09/03/2035	180	0.01
USD	50,000	Coca-Cola Co, 2.00%, 05/03/2031	43	0.00
USD	350,000	Coca-Cola Co, 2.13%, 06/09/2029	313	0.01
USD	100,000	Coca-Cola Co, 2.25%, 05/01/2032	85	0.00
USD	50,000	Coca-Cola Co, 2.50%, 15/03/2051	29	0.00
USD	50,000	Coca-Cola Co, 2.60%, 01/06/2050	30	0.00
USD	130,000	Coca-Cola Co, 2.88%, 05/05/2041	95	0.00
USD	200,000	Coca-Cola Co, 2.90%, 25/05/2027	193	0.01
USD	70,000	Coca-Cola Co, 3.00%, 05/03/2051	46	0.00
USD	200,000	Coca-Cola Co, 5.20%, 14/01/2055	190	0.01
USD	100,000	Coca-Cola Co, 5.30%, 13/05/2054	97	0.00
USD	100,000	Coca-Cola Co, 5.40%, 13/05/2064	96	0.00
USD	200,000	Colgate-Palmolive Co, 3.25%, 15/08/2032	179	0.01
USD	100,000	Columbia Pipelines Holding Co LLC, 5.10%, 01/10/2031	97	0.00
USD	100,000	Columbia Pipelines Holding Co LLC, 5.68%, 15/01/2034	99	0.00
USD	100,000	Columbia Pipelines Holding Co LLC, 6.04%, 15/08/2028	102	0.01
USD	200,000	Columbia Pipelines Operating Co LLC, 6.04%, 15/11/2033	205	0.01
USD	150,000	Columbia Pipelines Operating Co LLC, 6.50%, 15/08/2043	155	0.01
GBP	100,000	Comcast Corp, 1.88%, 20/02/2036	89	0.00
USD	50,000	Comcast Corp, 1.95%, 15/01/2031	42	0.00
USD	200,000	Comcast Corp, 2.35%, 15/01/2027	191	0.01
USD	250,000	Comcast Corp, 2.89%, 01/11/2051	151	0.01
USD	400,000	Comcast Corp, 2.94%, 01/11/2056	233	0.01
USD	150,000	Comcast Corp, 2.99%, 01/11/2063	85	0.00
EUR	200,000	Comcast Corp, 3.25%, 26/09/2032	208	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	250,000	Comcast Corp, 3.30%, 01/04/2027	243	0.01
USD	200,000	Comcast Corp, 3.75%, 01/04/2040	161	0.01
USD	125,000	Comcast Corp, 3.95%, 15/10/2025	124	0.01
USD	200,000	Comcast Corp, 3.97%, 01/11/2047	152	0.01
USD	200,000	Comcast Corp, 4.00%, 15/08/2047	153	0.01
USD	200,000	Comcast Corp, 4.00%, 01/11/2049	151	0.01
USD	200,000	Comcast Corp, 4.15%, 15/10/2028	195	0.01
USD	100,000	Comcast Corp, 4.25%, 15/10/2030	96	0.00
USD	100,000	Comcast Corp, 4.65%, 15/02/2033 <sup>†</sup>	96	0.00
USD	300,000	Comcast Corp, 4.65%, 15/07/2042	262	0.01
USD	200,000	Comcast Corp, 4.80%, 15/05/2033	194	0.01
USD	50,000	Comcast Corp, 4.95%, 15/10/2058	43	0.00
USD	150,000	Comcast Corp, 5.35%, 15/11/2027	153	0.01
USD	100,000	Comcast Corp, 5.35%, 15/05/2053	92	0.00
USD	200,000	Comcast Corp, 5.50%, 15/11/2032	205	0.01
USD	130,000	Comcast Corp, 5.50%, 15/05/2064	121	0.01
USD	50,000	Comcast Corp, 5.65%, 01/06/2054	48	0.00
USD	50,000	Comerica Inc, 4.00%, 01/02/2029	47	0.00
USD	130,000	Commonwealth Edison Co, 2.75%, 01/09/2051	77	0.00
USD	50,000	Commonwealth Edison Co, 3.00%, 01/03/2050	32	0.00
USD	100,000	Commonwealth Edison Co, 3.13%, 15/03/2051	65	0.00
USD	50,000	Commonwealth Edison Co, 3.20%, 15/11/2049	33	0.00
USD	100,000	Commonwealth Edison Co, 3.65%, 15/06/2046	75	0.00
USD	50,000	Commonwealth Edison Co, 3.70%, 15/08/2028	48	0.00
USD	120,000	Commonwealth Edison Co, 3.75%, 15/08/2047	90	0.00
USD	25,000	Commonwealth Edison Co, 3.80%, 01/10/2042	20	0.00
USD	100,000	Commonwealth Edison Co, 4.00%, 01/03/2048	78	0.00
USD	50,000	Commonwealth Edison Co, 6.45%, 15/01/2038	54	0.00
USD	275,000	Conagra Brands Inc, 1.38%, 01/11/2027	250	0.01
USD	250,000	Conagra Brands Inc, 4.85%, 01/11/2028	248	0.01
USD	25,000	Conagra Brands Inc, 5.40%, 01/11/2048	23	0.00
USD	50,000	Concentrix Corp, 6.85%, 02/08/2033 <sup>†</sup>	50	0.00
USD	125,000	Connecticut Light and Power Co, 2.05%, 01/07/2031	105	0.01
USD	50,000	Connecticut Light and Power Co, 4.00%, 01/04/2048	39	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.20%, 01/12/2051	65	0.00
USD	420,000	Consolidated Edison Co of New York Inc, 3.35%, 01/04/2030	390	0.02
USD	230,000	Consolidated Edison Co of New York Inc, 3.60%, 15/06/2061	156	0.01
USD	125,000	Consolidated Edison Co of New York Inc, 3.70%, 15/11/2059	87	0.00
USD	50,000	Consolidated Edison Co of New York Inc, 3.85%, 15/06/2046	38	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 3.95%, 01/04/2050	156	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	25,000	Consolidated Edison Co of New York Inc, 4.00%, 15/11/2057	18	0.00
USD	90,000	Consolidated Edison Co of New York Inc, 4.20%, 15/03/2042	75	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 4.30%, 01/12/2056	78	0.00
USD	80,000	Consolidated Edison Co of New York Inc, 4.45%, 15/03/2044	68	0.00
USD	50,000	Consolidated Edison Co of New York Inc, 4.50%, 01/12/2045	42	0.00
USD	25,000	Consolidated Edison Co of New York Inc, 4.50%, 15/05/2058	20	0.00
USD	20,000	Consolidated Edison Co of New York Inc, 4.62%, 01/12/2054	17	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 4.65%, 01/12/2048	170	0.01
USD	50,000	Consolidated Edison Co of New York Inc, 5.30%, 01/03/2035	50	0.00
USD	25,000	Consolidated Edison Co of New York Inc, 5.50%, 01/12/2039	25	0.00
USD	25,000	Consolidated Edison Co of New York Inc, 5.85%, 15/03/2036	26	0.00
USD	50,000	Consolidated Edison Co of New York Inc, 6.75%, 01/04/2038	55	0.00
USD	100,000	Consumers Energy Co, 2.50%, 01/05/2060	55	0.00
USD	100,000	Consumers Energy Co, 2.65%, 15/08/2052	60	0.00
USD	200,000	Consumers Energy Co, 3.50%, 01/08/2051	146	0.01
USD	100,000	Consumers Energy Co, 4.62%, 15/05/2033	96	0.00
USD	50,000	Consumers Energy Co, 4.65%, 01/03/2028	50	0.00
USD	300,000	Consumers Energy Co, 4.70%, 15/01/2030	298	0.01
USD	125,000	COPT Defense Properties LP, 2.90%, 01/12/2033	100	0.00
USD	100,000	Corning Inc, 5.35%, 15/11/2048	93	0.00
USD	150,000	Corning Inc, 5.85%, 15/11/2068	143	0.01
USD	70,000	Costco Wholesale Corp, 1.38%, 20/06/2027	65	0.00
USD	50,000	Costco Wholesale Corp, 1.75%, 20/04/2032	41	0.00
USD	150,000	Costco Wholesale Corp, 3.00%, 18/05/2027	146	0.01
USD	100,000	Credit Suisse USA LLC, 7.12%, 15/07/2032	111	0.01
USD	200,000	CRH America Finance Inc, 4.50%, 04/04/2048	166	0.01
USD	50,000	Crown Castle Inc, 2.10%, 01/04/2031	41	0.00
USD	30,000	Crown Castle Inc, 2.50%, 15/07/2031	25	0.00
USD	150,000	Crown Castle Inc, 2.90%, 15/03/2027	144	0.01
USD	125,000	Crown Castle Inc, 2.90%, 01/04/2041	87	0.00
USD	50,000	Crown Castle Inc, 3.30%, 01/07/2030	45	0.00
USD	125,000	Crown Castle Inc, 3.70%, 15/06/2026	123	0.01
USD	325,000	Crown Castle Inc, 3.80%, 15/02/2028	313	0.01
USD	60,000	Crown Castle Inc, 4.00%, 15/11/2049	45	0.00
USD	200,000	Crown Castle Inc, 5.10%, 01/05/2033	195	0.01
USD	100,000	Crown Castle Inc, 5.20%, 01/09/2034	97	0.00
USD	20,000	CSX Corp, 2.50%, 15/05/2051	12	0.00
USD	100,000	CSX Corp, 3.25%, 01/06/2027	97	0.00
USD	100,000	CSX Corp, 3.35%, 15/09/2049	69	0.00
USD	50,000	CSX Corp, 3.80%, 01/11/2046	38	0.00
USD	100,000	CSX Corp, 3.80%, 15/04/2050	75	0.00
USD	100,000	CSX Corp, 4.10%, 15/11/2032	94	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	20,000	CSX Corp, 4.10%, 15/03/2044	16	0.00
USD	75,000	CSX Corp, 4.50%, 15/03/2049	63	0.00
USD	100,000	CSX Corp, 4.50%, 15/11/2052	84	0.00
USD	150,000	CSX Corp, 4.65%, 01/03/2068	122	0.01
USD	50,000	CSX Corp, 6.00%, 01/10/2036	52	0.00
USD	25,000	Cummins Inc, 4.87%, 01/10/2043	23	0.00
USD	100,000	Cummins Inc, 5.45%, 20/02/2054	97	0.00
USD	200,000	CVS Health Corp, 1.30%, 21/08/2027	181	0.01
USD	200,000	CVS Health Corp, 1.88%, 28/02/2031	161	0.01
USD	125,000	CVS Health Corp, 2.70%, 21/08/2040	82	0.00
USD	140,000	CVS Health Corp, 3.00%, 15/08/2026	136	0.01
USD	150,000	CVS Health Corp, 3.75%, 01/04/2030	137	0.01
USD	50,000	CVS Health Corp, 4.12%, 01/04/2040	39	0.00
USD	100,000	CVS Health Corp, 4.25%, 01/04/2050	73	0.00
USD	200,000	CVS Health Corp, 4.30%, 25/03/2028	194	0.01
USD	150,000	CVS Health Corp, 4.78%, 25/03/2038	130	0.01
USD	200,000	CVS Health Corp, 5.00%, 30/01/2029	197	0.01
USD	440,000	CVS Health Corp, 5.05%, 25/03/2048	363	0.01
USD	100,000	CVS Health Corp, 5.12%, 21/02/2030	98	0.00
USD	100,000	CVS Health Corp, 5.12%, 20/07/2045	84	0.00
USD	200,000	CVS Health Corp, 5.25%, 21/02/2033	192	0.01
USD	50,000	CVS Health Corp, 5.30%, 05/12/2043	44	0.00
USD	50,000	CVS Health Corp, 5.62%, 21/02/2053	44	0.00
USD	100,000	CVS Health Corp, 5.87%, 01/06/2053	92	0.00
USD	100,000	CVS Health Corp, 6.00%, 01/06/2044	94	0.00
USD	100,000	CVS Health Corp, 6.00%, 01/06/2063	91	0.00
USD	50,000	CVS Health Corp, 6.05%, 01/06/2054	47	0.00
USD	230,000	CVS Health Corp, 6.12%, 15/09/2039	225	0.01
USD	150,000	Daimler Truck Finance North America LLC, 2.00%, 14/12/2026	142	0.01
USD	150,000	Daimler Truck Finance North America LLC, 2.50%, 14/12/2031	126	0.01
USD	150,000	Daimler Truck Finance North America LLC, 5.12%, 19/01/2028	150	0.01
USD	200,000	Danaher Corp, 2.60%, 01/10/2050	119	0.01
USD	50,000	Danaher Corp, 2.80%, 10/12/2051	31	0.00
USD	25,000	Danaher Corp, 4.37%, 15/09/2045	21	0.00
USD	150,000	Darden Restaurants Inc, 3.85%, 01/05/2027	147	0.01
USD	50,000	Darden Restaurants Inc, 4.55%, 15/10/2029	49	0.00
USD	175,000	DCP Midstream Operating LP, 3.25%, 15/02/2032	151	0.01
USD	50,000	DCP Midstream Operating LP, 5.12%, 15/05/2029	50	0.00
USD	30,000	Deere & Co, 3.75%, 15/04/2050	23	0.00
USD	75,000	Dell Inc, 7.10%, 15/04/2028	80	0.00
USD	250,000	Dell International LLC / EMC Corp, 3.38%, 15/12/2041	184	0.01
USD	50,000	Dell International LLC / EMC Corp, 3.45%, 15/12/2051	34	0.00
USD	400,000	Dell International LLC / EMC Corp, 4.35%, 01/02/2030	387	0.02
USD	100,000	Dell International LLC / EMC Corp, 4.85%, 01/02/2035	95	0.00
USD	50,000	Dell International LLC / EMC Corp, 5.30%, 01/10/2029	51	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	393,000	Dell International LLC / EMC Corp, 6.02%, 15/06/2026	399	0.02
USD	50,000	Dell International LLC / EMC Corp, 6.10%, 15/07/2027	51	0.00
USD	50,000	Dell International LLC / EMC Corp, 6.20%, 15/07/2030	52	0.00
USD	27,000	Dell International LLC / EMC Corp, 8.10%, 15/07/2036	32	0.00
USD	20,000	Dell International LLC / EMC Corp, 8.35%, 15/07/2046	25	0.00
USD	58,332	Delta Air Lines Inc / SkyMiles IP Ltd, 4.50%, 20/10/2025	58	0.00
USD	100,000	Delta Air Lines Inc / SkyMiles IP Ltd, 4.75%, 20/10/2028	99	0.00
USD	50,000	Dick's Sporting Goods Inc, 4.10%, 15/01/2052	37	0.00
EUR	100,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	97	0.00
EUR	100,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	103	0.01
USD	150,000	Digital Realty Trust LP, 3.70%, 15/08/2027	146	0.01
USD	50,000	Digital Realty Trust LP, 4.45%, 15/07/2028	49	0.00
GBP	100,000	Digital Stout Holding LLC, 3.30%, 19/07/2029	116	0.01
USD	25,000	Discover Financial Services, 3.75%, 04/03/2025	25	0.00
USD	300,000	Discover Financial Services, 4.50%, 30/01/2026	299	0.01
USD	50,000	Discover Financial Services, 6.70%, 29/11/2032	53	0.00
USD	100,000	Discover Financial Services, 7.96%, 02/11/2034	114	0.01
USD	50,000	Discovery Communications LLC, 3.63%, 15/05/2030	44	0.00
USD	100,000	Discovery Communications LLC, 4.00%, 15/09/2055	63	0.00
USD	30,000	Discovery Communications LLC, 4.65%, 15/05/2050	21	0.00
USD	50,000	Discovery Communications LLC, 5.00%, 20/09/2037	42	0.00
USD	55,000	Discovery Communications LLC, 5.20%, 20/09/2047	42	0.00
USD	125,000	Discovery Communications LLC, 5.30%, 15/05/2049	96	0.00
USD	125,000	Discovery Communications LLC, 6.35%, 01/06/2040	115	0.01
USD	50,000	DOC DR LLC, 2.63%, 01/11/2031	42	0.00
USD	50,000	DOC DR LLC, 4.30%, 15/03/2027	49	0.00
USD	50,000	Dollar General Corp, 4.12%, 03/04/2050	37	0.00
USD	200,000	Dollar General Corp, 5.00%, 01/11/2032	192	0.01
USD	100,000	Dollar Tree Inc, 2.65%, 01/12/2031	84	0.00
USD	50,000	Dollar Tree Inc, 4.00%, 15/05/2025	50	0.00
USD	320,000	Dominion Energy Inc, 2.25%, 15/08/2031	266	0.01
USD	25,000	Dover Corp, 5.37%, 15/10/2035	25	0.00
EUR	100,000	Dow Chemical Co, 0.50%, 15/03/2027	98	0.00
USD	25,000	Dow Chemical Co, 2.10%, 15/11/2030	21	0.00
USD	20,000	Dow Chemical Co, 3.60%, 15/11/2050	14	0.00
USD	25,000	Dow Chemical Co, 4.80%, 30/11/2028	25	0.00
USD	100,000	Dow Chemical Co, 5.15%, 15/02/2034	98	0.00
USD	150,000	Dow Chemical Co, 5.25%, 15/11/2041	139	0.01
USD	200,000	Dow Chemical Co, 5.55%, 30/11/2048	187	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Dow Chemical Co, 5.60%, 15/02/2054	94	0.00
USD	75,000	Dow Chemical Co, 7.37%, 01/11/2029	82	0.00
USD	100,000	DR Horton Inc, 5.00%, 15/10/2034	96	0.00
USD	25,000	DT Midstream Inc, 4.30%, 15/04/2032	23	0.00
USD	100,000	DTE Electric Co, 1.90%, 01/04/2028	91	0.00
USD	90,000	DTE Electric Co, 3.25%, 01/04/2051	61	0.00
USD	150,000	DTE Electric Co, 3.65%, 01/03/2052	110	0.01
USD	50,000	DTE Electric Co, 3.95%, 01/03/2049	39	0.00
USD	150,000	DTE Electric Co, 4.05%, 15/05/2048	120	0.01
USD	100,000	Duke Energy Carolinas LLC, 3.95%, 15/11/2028	97	0.00
USD	350,000	Duke Energy Florida LLC, 2.50%, 01/12/2029	314	0.01
USD	250,000	Duke Energy Progress LLC, 3.45%, 15/03/2029	237	0.01
USD	200,000	Duke Energy Progress LLC, 5.10%, 15/03/2034	198	0.01
USD	80,000	DuPont de Nemours Inc, 4.72%, 15/11/2028	80	0.00
USD	73,000	DuPont de Nemours Inc, 5.32%, 15/11/2038	73	0.00
USD	130,000	DuPont de Nemours Inc, 5.42%, 15/11/2048	129	0.01
USD	50,000	DXC Technology Co, 2.38%, 15/09/2028	45	0.00
USD	125,000	Eaton Corp, 4.15%, 15/03/2033	117	0.01
USD	50,000	Eaton Corp, 4.15%, 02/11/2042	42	0.00
USD	100,000	Eaton Corp, 4.70%, 23/08/2052	88	0.00
USD	550,000	Eaton Vance Corp, 3.50%, 06/04/2027	536	0.02
USD	50,000	eBay Inc, 1.90%, 11/03/2025	50	0.00
USD	30,000	eBay Inc, 2.60%, 10/05/2031	26	0.00
USD	50,000	eBay Inc, 3.65%, 10/05/2051	36	0.00
USD	100,000	eBay Inc, 5.95%, 22/11/2027	103	0.01
USD	100,000	eBay Inc, 6.30%, 22/11/2032	106	0.01
USD	50,000	Ecolab Inc, 2.13%, 01/02/2032	42	0.00
USD	100,000	Ecolab Inc, 2.13%, 15/08/2050	54	0.00
USD	100,000	Ecolab Inc, 2.70%, 15/12/2051	61	0.00
USD	200,000	Ecolab Inc, 4.80%, 24/03/2030	200	0.01
USD	50,000	Electronic Arts Inc, 1.85%, 15/02/2031	42	0.00
USD	50,000	Electronic Arts Inc, 2.95%, 15/02/2051	31	0.00
USD	50,000	Electronic Arts Inc, 4.80%, 01/03/2026	50	0.00
USD	50,000	Elevance Health Inc, 2.25%, 15/05/2030	43	0.00
USD	25,000	Elevance Health Inc, 2.38%, 15/01/2025	25	0.00
USD	50,000	Elevance Health Inc, 3.60%, 15/03/2051	35	0.00
USD	250,000	Elevance Health Inc, 3.70%, 15/09/2049	178	0.01
USD	800,000	Elevance Health Inc, 4.50%, 30/10/2026	798	0.03
USD	120,000	Elevance Health Inc, 4.62%, 15/05/2042	104	0.01
USD	300,000	Elevance Health Inc, 4.75%, 15/02/2030	296	0.01
USD	100,000	Elevance Health Inc, 4.75%, 15/02/2033	96	0.00
USD	200,000	Elevance Health Inc, 4.95%, 01/11/2031	196	0.01
USD	100,000	Elevance Health Inc, 5.10%, 15/01/2044	91	0.00
USD	100,000	Elevance Health Inc, 5.15%, 15/06/2029	100	0.00
USD	200,000	Elevance Health Inc, 5.20%, 15/02/2035	195	0.01
USD	50,000	Elevance Health Inc, 5.37%, 15/06/2034	50	0.00
USD	300,000	Elevance Health Inc, 5.50%, 15/10/2032	303	0.01
USD	100,000	Elevance Health Inc, 5.65%, 15/06/2054	96	0.00
USD	50,000	Elevance Health Inc, 5.95%, 15/12/2034	52	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
EUR	100,000	Eli Lilly & Co, 0.50%, 14/09/2033	85	0.00
GBP	100,000	Eli Lilly & Co, 1.63%, 14/09/2043	70	0.00
USD	30,000	Eli Lilly & Co, 2.25%, 15/05/2050	17	0.00
USD	50,000	Eli Lilly & Co, 2.50%, 15/09/2060	27	0.00
USD	150,000	Eli Lilly & Co, 3.38%, 15/03/2029	143	0.01
USD	100,000	Eli Lilly & Co, 3.70%, 01/03/2045	79	0.00
USD	200,000	Eli Lilly & Co, 4.70%, 27/02/2033	196	0.01
USD	200,000	Eli Lilly & Co, 4.70%, 09/02/2034	194	0.01
USD	50,000	Eli Lilly & Co, 4.87%, 27/02/2053	45	0.00
USD	50,000	Eli Lilly & Co, 4.95%, 27/02/2063	45	0.00
USD	200,000	Eli Lilly & Co, 5.05%, 14/08/2054	185	0.01
USD	100,000	Eli Lilly & Co, 5.10%, 09/02/2064	91	0.00
USD	100,000	Eli Lilly & Co, 5.20%, 14/08/2064	93	0.00
USD	50,000	EMD Finance LLC, 3.25%, 19/03/2025	50	0.00
USD	75,000	Emerson Electric Co, 0.88%, 15/10/2026	70	0.00
USD	50,000	Emerson Electric Co, 2.20%, 21/12/2031	42	0.00
USD	45,000	Emerson Electric Co, 2.75%, 15/10/2050	28	0.00
USD	50,000	Emerson Electric Co, 2.80%, 21/12/2051	31	0.00
USD	50,000	Empower Finance 2020 LP, 1.36%, 17/09/2027	45	0.00
USD	100,000	Empower Finance 2020 LP, 1.78%, 17/03/2031	82	0.00
USD	50,000	Empower Finance 2020 LP, 3.08%, 17/09/2051	31	0.00
USD	50,000	Enbridge Energy Partners LP, 5.87%, 15/10/2025	50	0.00
USD	50,000	Enbridge Energy Partners LP, 7.37%, 15/10/2045	56	0.00
USD	50,000	EnLink Midstream LLC, 5.37%, 01/06/2029	50	0.00
USD	50,000	EnLink Midstream Partners LP, 5.05%, 01/04/2045	43	0.00
USD	100,000	Entergy Texas Inc, 5.55%, 15/09/2054	97	0.00
USD	100,000	Entergy Texas Inc, 5.80%, 01/09/2053	100	0.00
USD	100,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	93	0.00
USD	250,000	Enterprise Products Operating LLC, 3.30%, 15/02/2053	164	0.01
USD	50,000	Enterprise Products Operating LLC, 3.70%, 31/01/2051	36	0.00
USD	50,000	Enterprise Products Operating LLC, 3.95%, 15/02/2027	49	0.00
USD	100,000	Enterprise Products Operating LLC, 3.95%, 31/01/2060	72	0.00
USD	50,000	Enterprise Products Operating LLC, 4.20%, 31/01/2050	39	0.00
USD	100,000	Enterprise Products Operating LLC, 4.25%, 15/02/2048	80	0.00
USD	200,000	Enterprise Products Operating LLC, 4.85%, 31/01/2034	193	0.01
USD	200,000	Enterprise Products Operating LLC, 4.85%, 15/03/2044	179	0.01
USD	250,000	Enterprise Products Operating LLC, 4.90%, 15/05/2046	222	0.01
USD	100,000	Enterprise Products Operating LLC, 5.35%, 31/01/2033	101	0.01
USD	100,000	Enterprise Products Operating LLC, 5.55%, 16/02/2055	96	0.00
USD	100,000	Enterprise Products Operating LLC, 5.95%, 01/02/2041	103	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	200,000	EPR Properties, 4.75%, 15/12/2026	198	0.01
USD	50,000	Equifax Inc, 2.35%, 15/09/2031	42	0.00
USD	100,000	Equifax Inc, 5.10%, 01/06/2028	100	0.00
EUR	200,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	206	0.01
EUR	375,000	Equinix Europe 2 Financing Corp LLC, 3.63%, 22/11/2034	387	0.02
EUR	200,000	Equinix Inc, 0.25%, 15/03/2027	196	0.01
EUR	200,000	Equinix Inc, 1.00%, 15/03/2033	172	0.01
USD	100,000	Equinix Inc, 1.55%, 15/03/2028	90	0.00
USD	400,000	Equinix Inc, 2.50%, 15/05/2031	342	0.01
USD	100,000	Equinix Inc, 2.90%, 18/11/2026	97	0.00
USD	400,000	Equinix Inc, 3.90%, 15/04/2032	368	0.01
USD	75,000	Equitable Financial Life Global Funding, 1.70%, 12/11/2026	71	0.00
USD	25,000	Equitable Financial Life Global Funding, 1.80%, 08/03/2028	23	0.00
USD	50,000	Equitable Financial Life Global Funding, 5.45%, 03/03/2028	50	0.00
USD	26,000	Equitable Holdings Inc, 4.57%, 15/02/2029	25	0.00
USD	70,000	Equitable Holdings Inc, 5.00%, 20/04/2048	62	0.00
USD	50,000	Equitable Holdings Inc, 5.59%, 11/01/2033	50	0.00
USD	75,000	ERAC USA Finance LLC, 3.30%, 01/12/2026	73	0.00
USD	100,000	ERAC USA Finance LLC, 4.90%, 01/05/2033	97	0.00
USD	200,000	ERAC USA Finance LLC, 5.20%, 30/10/2034	198	0.01
USD	75,000	ERAC USA Finance LLC, 5.62%, 15/03/2042	74	0.00
USD	100,000	ERAC USA Finance LLC, 6.70%, 01/06/2034	110	0.01
USD	50,000	ERAC USA Finance LLC, 7.00%, 15/10/2037	56	0.00
USD	100,000	ERP Operating LP, 1.85%, 01/08/2031	82	0.00
USD	100,000	ERP Operating LP, 4.15%, 01/12/2028	98	0.00
USD	200,000	ERP Operating LP, 4.65%, 15/09/2034	189	0.01
USD	100,000	Essential Utilities Inc, 2.70%, 15/04/2030	89	0.00
USD	50,000	Essential Utilities Inc, 3.35%, 15/04/2050	33	0.00
USD	100,000	Essential Utilities Inc, 5.37%, 15/01/2034	99	0.00
USD	50,000	Estee Lauder Cos Inc, 1.95%, 15/03/2031	42	0.00
USD	50,000	Estee Lauder Cos Inc, 2.38%, 01/12/2029	45	0.00
USD	50,000	Estee Lauder Cos Inc, 2.60%, 15/04/2030	44	0.00
USD	200,000	Estee Lauder Cos Inc, 4.65%, 15/05/2033	191	0.01
USD	100,000	Estee Lauder Cos Inc, 5.00%, 14/02/2034	98	0.00
USD	50,000	Estee Lauder Cos Inc, 5.15%, 15/05/2053	47	0.00
USD	100,000	Everest Reinsurance Holdings Inc, 3.13%, 15/10/2052	62	0.00
USD	100,000	Everest Reinsurance Holdings Inc, 3.50%, 15/10/2050	68	0.00
USD	275,000	Eversource Energy, 2.55%, 01/07/2026	267	0.01
USD	50,000	Eversource Energy, 3.38%, 01/03/2032	44	0.00
USD	10,000	Eversource Energy, 3.45%, 15/01/2050	7	0.00
USD	100,000	Eversource Energy, 4.25%, 01/04/2029	97	0.00
USD	25,000	Eversource Energy, 4.60%, 01/07/2027	25	0.00
USD	275,000	Eversource Energy, 4.75%, 15/05/2026	275	0.01
USD	50,000	Eversource Energy, 5.45%, 01/03/2028	51	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	150,000	Exelon Corp, 2.75%, 15/03/2027	144	0.01
USD	100,000	Exelon Corp, 4.10%, 15/03/2052	76	0.00
USD	75,000	Exelon Corp, 4.45%, 15/04/2046	62	0.00
USD	50,000	Exelon Corp, 4.70%, 15/04/2050	42	0.00
USD	50,000	Exelon Corp, 4.95%, 15/06/2035	47	0.00
USD	100,000	Exelon Corp, 5.30%, 15/03/2033	100	0.00
USD	100,000	Federal Realty OP LP, 1.25%, 15/02/2026	96	0.00
USD	50,000	Federal Realty OP LP, 3.50%, 01/06/2030	46	0.00
USD	50,000	Federal Realty OP LP, 4.50%, 01/12/2044	42	0.00
EUR	100,000	FedEx Corp, 0.45%, 04/05/2029	93	0.00
EUR	100,000	FedEx Corp, 0.95%, 04/05/2033	85	0.00
USD	300,000	FedEx Corp, 2.40%, 15/05/2031	256	0.01
USD	100,000	FedEx Corp, 3.25%, 01/04/2026	98	0.00
USD	100,000	FedEx Corp, 3.25%, 15/05/2041	73	0.00
USD	50,000	FedEx Corp, 3.87%, 01/08/2042	39	0.00
USD	250,000	FedEx Corp, 4.05%, 15/02/2048	192	0.01
USD	25,000	FedEx Corp, 4.40%, 15/01/2047	20	0.00
USD	20,000	FedEx Corp, 4.75%, 15/11/2045	17	0.00
USD	50,000	FedEx Corp, 5.25%, 15/05/2050	46	0.00
EUR	200,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028*	193	0.01
EUR	100,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	100	0.00
USD	50,000	Fidelity National Information Services Inc, 3.10%, 01/03/2041	36	0.00
USD	475,000	Fifth Third Bancorp, 1.71%, 01/11/2027	448	0.02
USD	100,000	Fifth Third Bancorp, 4.77%, 28/07/2030	98	0.00
USD	100,000	Fifth Third Bancorp, 5.63%, 29/01/2032	101	0.01
USD	50,000	Fifth Third Bancorp, 8.25%, 01/03/2038	60	0.00
USD	75,000	FirstEnergy Pennsylvania Electric Co, 5.20%, 01/04/2028	75	0.00
USD	75,000	FirstEnergy Transmission LLC, 4.55%, 01/04/2049	63	0.00
EUR	100,000	Fiserv Inc, 1.63%, 01/07/2030*	96	0.00
USD	280,000	Fiserv Inc, 2.25%, 01/06/2027	264	0.01
USD	20,000	Fiserv Inc, 3.50%, 01/07/2029	19	0.00
USD	200,000	Fiserv Inc, 4.20%, 01/10/2028	194	0.01
USD	50,000	Fiserv Inc, 4.40%, 01/07/2049	41	0.00
USD	200,000	Fiserv Inc, 5.60%, 02/03/2033	203	0.01
USD	200,000	Fiserv Inc, 5.62%, 21/08/2033	204	0.01
USD	100,000	Five Corners Funding Trust II, 2.85%, 15/05/2030	89	0.00
USD	25,000	Flowers Foods Inc, 2.40%, 15/03/2031	21	0.00
USD	75,000	Flowerserve Corp, 2.80%, 15/01/2032	64	0.00
USD	25,000	FMC Corp, 3.45%, 01/10/2029	23	0.00
USD	50,000	FMC Corp, 4.50%, 01/10/2049	38	0.00
USD	100,000	FMC Corp, 5.65%, 18/05/2033	99	0.00
USD	500,000	Ford Motor Co, 3.25%, 12/02/2032	416	0.02
USD	400,000	Ford Motor Co, 6.10%, 19/08/2032*	398	0.02
USD	25,000	Fortive Corp, 3.15%, 15/06/2026	24	0.00
USD	100,000	Fortive Corp, 4.30%, 15/06/2046	81	0.00
USD	125,000	Fortune Brands Innovations Inc, 3.25%, 15/09/2029	116	0.01
USD	400,000	Fox Corp, 4.71%, 25/01/2029	395	0.02
USD	100,000	Fox Corp, 5.48%, 25/01/2039	95	0.00
USD	100,000	Fox Corp, 6.50%, 13/10/2033	105	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	25,000	Franklin Resources Inc, 2.95%, 12/08/2051	15	0.00
USD	100,000	Freeport-McMoRan Inc, 4.12%, 01/03/2028	97	0.00
USD	50,000	Freeport-McMoRan Inc, 4.25%, 01/03/2030	48	0.00
USD	50,000	Freeport-McMoRan Inc, 4.62%, 01/08/2030	48	0.00
USD	100,000	Freeport-McMoRan Inc, 5.40%, 14/11/2034	99	0.00
USD	150,000	Fresenius Medical Care US Finance III Inc, 2.38%, 16/02/2031	123	0.01
USD	200,000	Gartner Inc, 3.75%, 01/10/2030	183	0.01
USD	50,000	Gartner Inc, 4.50%, 01/07/2028	49	0.00
USD	100,000	GATX Corp, 3.25%, 15/09/2026	97	0.00
USD	25,000	GATX Corp, 3.50%, 01/06/2032	22	0.00
USD	100,000	GATX Corp, 4.70%, 01/04/2029	99	0.00
USD	100,000	GATX Corp, 6.05%, 15/03/2034	105	0.01
USD	50,000	GATX Corp, 6.05%, 05/06/2054	51	0.00
USD	200,000	GE HealthCare Technologies Inc, 4.80%, 14/08/2029	198	0.01
USD	200,000	GE HealthCare Technologies Inc, 5.90%, 22/11/2032	208	0.01
EUR	100,000	General Mills Inc, 0.13%, 15/11/2025	101	0.01
USD	20,000	General Mills Inc, 2.88%, 15/04/2030	18	0.00
USD	100,000	General Mills Inc, 3.00%, 01/02/2051	63	0.00
EUR	100,000	General Mills Inc, 3.91%, 13/04/2029	107	0.01
USD	100,000	General Mills Inc, 4.20%, 17/04/2028	98	0.00
USD	50,000	General Mills Inc, 4.95%, 29/03/2033	49	0.00
USD	200,000	General Mills Inc, 5.50%, 17/10/2028	204	0.01
USD	100,000	General Motors Co, 4.20%, 01/10/2027	98	0.00
USD	125,000	General Motors Co, 5.15%, 01/04/2038	115	0.01
USD	200,000	General Motors Co, 5.40%, 15/10/2029	201	0.01
USD	300,000	General Motors Co, 5.60%, 15/10/2032	302	0.01
USD	175,000	General Motors Co, 5.95%, 01/04/2049	165	0.01
USD	63,000	General Motors Co, 6.12%, 01/10/2025	63	0.00
USD	50,000	General Motors Co, 6.25%, 02/10/2043	50	0.00
USD	75,000	General Motors Co, 6.75%, 01/04/2046	78	0.00
USD	125,000	General Motors Co, 6.80%, 01/10/2027	131	0.01
USD	156,000	General Motors Financial Co Inc, 1.25%, 08/01/2026	150	0.01
USD	300,000	General Motors Financial Co Inc, 2.40%, 15/10/2028	272	0.01
USD	50,000	General Motors Financial Co Inc, 2.70%, 20/08/2027	47	0.00
USD	50,000	General Motors Financial Co Inc, 2.70%, 10/06/2031	42	0.00
USD	25,000	General Motors Financial Co Inc, 3.85%, 05/01/2028	24	0.00
USD	200,000	General Motors Financial Co Inc, 4.30%, 06/04/2029	193	0.01
USD	100,000	General Motors Financial Co Inc, 4.90%, 06/10/2029	98	0.00
USD	200,000	General Motors Financial Co Inc, 5.00%, 09/04/2027	200	0.01
GBP	100,000	General Motors Financial Co Inc, 5.15%, 15/08/2026*	125	0.01
USD	200,000	General Motors Financial Co Inc, 5.75%, 08/02/2031	202	0.01
USD	200,000	General Motors Financial Co Inc, 5.95%, 04/04/2034	201	0.01
USD	200,000	General Motors Financial Co Inc, 6.10%, 07/01/2034	203	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	250,000	Genuine Parts Co, 1.88%, 01/11/2030	208	0.01
USD	50,000	Georgia Power Co, 3.25%, 01/04/2026	49	0.00
USD	100,000	Gilead Sciences Inc, 1.20%, 01/10/2027	91	0.00
USD	200,000	Gilead Sciences Inc, 1.65%, 01/10/2030	167	0.01
USD	250,000	Gilead Sciences Inc, 2.60%, 01/10/2040	173	0.01
USD	80,000	Gilead Sciences Inc, 2.80%, 01/10/2050	49	0.00
USD	70,000	Gilead Sciences Inc, 2.95%, 01/03/2027	68	0.00
USD	50,000	Gilead Sciences Inc, 4.15%, 01/03/2047	40	0.00
USD	330,000	Gilead Sciences Inc, 4.60%, 01/09/2035	311	0.01
USD	100,000	Gilead Sciences Inc, 4.75%, 01/03/2046	88	0.00
USD	100,000	Gilead Sciences Inc, 4.80%, 01/04/2044	89	0.00
USD	100,000	Gilead Sciences Inc, 5.25%, 15/10/2033	100	0.00
USD	100,000	Gilead Sciences Inc, 5.50%, 15/11/2054	97	0.00
USD	100,000	GlaxoSmithKline Capital Inc, 3.87%, 15/05/2028	98	0.00
USD	60,000	GlaxoSmithKline Capital Inc, 6.37%, 15/05/2038	65	0.00
USD	100,000	Global Atlantic Fin Co, 4.40%, 15/10/2029	95	0.00
USD	100,000	Global Atlantic Fin Co, 6.75%, 15/03/2054	101	0.01
USD	175,000	Global Payments Inc, 2.90%, 15/05/2030	156	0.01
USD	50,000	Global Payments Inc, 2.90%, 15/11/2031	43	0.00
EUR	100,000	Global Payments Inc, 4.87%, 17/03/2031	109	0.01
USD	50,000	Global Payments Inc, 4.95%, 15/08/2027	50	0.00
USD	25,000	Global Payments Inc, 5.30%, 15/08/2029	25	0.00
USD	50,000	Global Payments Inc, 5.40%, 15/08/2032	50	0.00
USD	50,000	Global Payments Inc, 5.95%, 15/08/2052	48	0.00
USD	200,000	Goldman Sachs Bank USA, 5.41%, 21/05/2027	202	0.01
EUR	100,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	96	0.00
EUR	125,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	108	0.01
EUR	100,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	94	0.00
EUR	50,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	47	0.00
USD	100,000	Goldman Sachs Group Inc, 1.54%, 10/09/2027	95	0.00
USD	875,000	Goldman Sachs Group Inc, 1.95%, 21/10/2027	830	0.03
EUR	150,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028 <sup>^</sup>	151	0.01
EUR	50,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	50	0.00
USD	200,000	Goldman Sachs Group Inc, 2.38%, 21/07/2032	167	0.01
USD	150,000	Goldman Sachs Group Inc, 2.60%, 07/02/2030	133	0.01
USD	200,000	Goldman Sachs Group Inc, 2.64%, 24/02/2028	191	0.01
USD	350,000	Goldman Sachs Group Inc, 2.65%, 21/10/2032	295	0.01
USD	100,000	Goldman Sachs Group Inc, 2.91%, 21/07/2042 <sup>^</sup>	69	0.00
EUR	100,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031	103	0.01
USD	325,000	Goldman Sachs Group Inc, 3.10%, 24/02/2033	280	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Goldman Sachs Group Inc, 3.21%, 22/04/2042	73	0.00
USD	450,000	Goldman Sachs Group Inc, 3.44%, 24/02/2043	334	0.01
USD	275,000	Goldman Sachs Group Inc, 3.50%, 16/11/2026	269	0.01
USD	450,000	Goldman Sachs Group Inc, 3.62%, 15/03/2028	437	0.02
GBP	250,000	Goldman Sachs Group Inc, 3.63%, 29/10/2029	298	0.01
USD	200,000	Goldman Sachs Group Inc, 3.75%, 25/02/2026	198	0.01
USD	200,000	Goldman Sachs Group Inc, 3.80%, 15/03/2030	188	0.01
USD	275,000	Goldman Sachs Group Inc, 4.02%, 31/10/2038	233	0.01
USD	290,000	Goldman Sachs Group Inc, 4.22%, 01/05/2029	282	0.01
USD	400,000	Goldman Sachs Group Inc, 4.69%, 23/10/2030	392	0.02
USD	50,000	Goldman Sachs Group Inc, 4.75%, 21/10/2045	44	0.00
USD	100,000	Goldman Sachs Group Inc, 4.80%, 08/07/2044	89	0.00
USD	300,000	Goldman Sachs Group Inc, 5.02%, 23/10/2035	288	0.01
USD	50,000	Goldman Sachs Group Inc, 5.15%, 22/05/2045	46	0.00
USD	200,000	Goldman Sachs Group Inc, 5.33%, 23/07/2035	196	0.01
USD	20,000	Goldman Sachs Group Inc, 6.45%, 01/05/2036	21	0.00
USD	200,000	Goldman Sachs Group Inc, 6.56%, 24/10/2034	215	0.01
USD	270,000	Goldman Sachs Group Inc, 6.75%, 01/10/2037	289	0.01
USD	100,000	Goodman US Finance Six LLC, 5.12%, 07/10/2034	96	0.00
USD	75,000	Goodman US Finance Three LLC, 3.70%, 15/03/2028	71	0.00
USD	25,000	Great-West Lifeco Finance 2018 LP, 4.05%, 17/05/2028	24	0.00
USD	50,000	Great-West Lifeco Finance Delaware LP, 4.15%, 03/06/2047	39	0.00
USD	100,000	GXO Logistics Inc, 1.65%, 15/07/2026	95	0.00
USD	250,000	GXO Logistics Inc, 2.65%, 15/07/2031 <sup>^</sup>	210	0.01
USD	250,000	Haleon US Capital LLC, 3.63%, 24/03/2032	226	0.01
USD	100,000	Halliburton Co, 2.92%, 01/03/2030	90	0.00
USD	30,000	Halliburton Co, 4.75%, 01/08/2043	26	0.00
USD	400,000	Halliburton Co, 4.85%, 15/11/2035	380	0.02
USD	50,000	Halliburton Co, 5.00%, 15/11/2045	45	0.00
USD	50,000	Halliburton Co, 6.70%, 15/09/2038	54	0.00
USD	20,000	Halliburton Co, 7.45%, 15/09/2039	23	0.00
USD	25,000	Hanover Insurance Group Inc, 2.50%, 01/09/2030	22	0.00
USD	25,000	Hanover Insurance Group Inc, 4.50%, 15/04/2026	25	0.00
USD	100,000	Harley-Davidson Financial Services Inc, 6.50%, 10/03/2028	102	0.01
USD	30,000	Harley-Davidson Inc, 4.62%, 28/07/2045	24	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	145,000	Hartford Financial Services Group Inc, 3.60%, 19/08/2049	106	0.01
USD	150,000	Hasbro Inc, 3.90%, 19/11/2029	141	0.01
USD	200,000	HAT Holdings I LLC / HAT Holdings II LLC, 3.75%, 15/09/2030	176	0.01
USD	100,000	HAT Holdings I LLC / HAT Holdings II LLC, 8.00%, 15/06/2027	104	0.01
USD	200,000	HCA Inc, 3.13%, 15/03/2027	192	0.01
USD	200,000	HCA Inc, 3.38%, 15/03/2029	186	0.01
USD	100,000	HCA Inc, 3.50%, 01/09/2030	91	0.00
USD	200,000	HCA Inc, 3.50%, 15/07/2051 <sup>^</sup>	130	0.01
USD	125,000	HCA Inc, 3.63%, 15/03/2032	110	0.01
USD	250,000	HCA Inc, 4.12%, 15/06/2029	239	0.01
USD	50,000	HCA Inc, 4.37%, 15/03/2042	41	0.00
USD	100,000	HCA Inc, 4.62%, 15/03/2052	78	0.00
USD	30,000	HCA Inc, 5.12%, 15/06/2039	27	0.00
USD	75,000	HCA Inc, 5.25%, 15/04/2025	75	0.00
USD	25,000	HCA Inc, 5.25%, 15/06/2026	25	0.00
USD	20,000	HCA Inc, 5.25%, 15/06/2049	17	0.00
USD	400,000	HCA Inc, 5.37%, 01/09/2026	402	0.02
USD	100,000	HCA Inc, 5.50%, 01/06/2033	99	0.00
USD	200,000	HCA Inc, 5.60%, 01/04/2034	197	0.01
USD	100,000	HCA Inc, 5.90%, 01/06/2053	94	0.00
USD	200,000	HCA Inc, 5.95%, 15/09/2054	190	0.01
USD	100,000	Healthpeak OP LLC, 1.35%, 01/02/2027	93	0.00
USD	150,000	Healthpeak OP LLC, 2.13%, 01/12/2028	135	0.01
USD	150,000	Healthpeak OP LLC, 5.25%, 15/12/2032	149	0.01
USD	100,000	Hershey Co, 2.65%, 01/06/2050	60	0.00
USD	100,000	Hershey Co, 3.20%, 21/08/2025	99	0.00
USD	100,000	Hershey Co, 4.25%, 04/05/2028	99	0.00
USD	30,000	Hewlett Packard Enterprise Co, 1.75%, 01/04/2026	29	0.00
USD	75,000	Hewlett Packard Enterprise Co, 4.90%, 15/10/2025	75	0.00
USD	300,000	Hewlett Packard Enterprise Co, 5.60%, 15/10/2054	283	0.01
USD	20,000	Hewlett Packard Enterprise Co, 6.20%, 15/10/2035	21	0.00
USD	100,000	Hewlett Packard Enterprise Co, 6.35%, 15/10/2045	103	0.01
USD	50,000	Hexcel Corp, 4.20%, 15/02/2027	49	0.00
USD	25,000	HF Sinclair Corp, 4.50%, 01/10/2030	24	0.00
USD	50,000	Highwoods Realty LP, 3.05%, 15/02/2030	44	0.00
USD	100,000	Highwoods Realty LP, 7.65%, 01/02/2034	111	0.01
USD	200,000	Home Depot Inc, 1.50%, 15/09/2028	179	0.01
USD	100,000	Home Depot Inc, 1.88%, 15/09/2031	83	0.00
USD	290,000	Home Depot Inc, 2.13%, 15/09/2026	279	0.01
USD	200,000	Home Depot Inc, 2.38%, 15/03/2051	113	0.01
USD	100,000	Home Depot Inc, 2.88%, 15/04/2027	97	0.00
USD	375,000	Home Depot Inc, 2.95%, 15/06/2029	348	0.01
USD	200,000	Home Depot Inc, 3.13%, 15/12/2049	134	0.01
USD	100,000	Home Depot Inc, 3.25%, 15/04/2032	89	0.00
USD	50,000	Home Depot Inc, 3.50%, 15/09/2056	35	0.00
USD	100,000	Home Depot Inc, 3.63%, 15/04/2052	72	0.00
USD	150,000	Home Depot Inc, 3.90%, 15/06/2047	117	0.01
USD	50,000	Home Depot Inc, 4.00%, 15/09/2025	50	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	30,000	Home Depot Inc, 4.25%, 01/04/2046	25	0.00
USD	100,000	Home Depot Inc, 4.40%, 15/03/2045	85	0.00
USD	100,000	Home Depot Inc, 4.50%, 15/09/2032	97	0.00
USD	20,000	Home Depot Inc, 4.50%, 06/12/2048	17	0.00
USD	100,000	Home Depot Inc, 4.75%, 25/06/2029	100	0.00
USD	250,000	Home Depot Inc, 4.87%, 15/02/2044	228	0.01
USD	200,000	Home Depot Inc, 4.95%, 25/06/2034	197	0.01
USD	100,000	Home Depot Inc, 4.95%, 15/09/2052	91	0.00
USD	100,000	Home Depot Inc, 5.30%, 25/06/2054	96	0.00
USD	50,000	Home Depot Inc, 5.40%, 15/09/2040	50	0.00
USD	50,000	Hormel Foods Corp, 3.05%, 03/06/2051	32	0.00
USD	200,000	Hormel Foods Corp, 4.80%, 30/03/2027	201	0.01
USD	100,000	Host Hotels & Resorts LP, 2.90%, 15/12/2031	85	0.00
USD	75,000	Host Hotels & Resorts LP, 3.38%, 15/12/2029	69	0.00
USD	80,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	72	0.00
USD	200,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	200	0.01
USD	50,000	Howmet Aerospace Inc, 5.95%, 01/02/2037	52	0.00
USD	20,000	HP Inc, 2.65%, 17/06/2031	17	0.00
USD	25,000	HP Inc, 4.20%, 15/04/2032	23	0.00
USD	100,000	HP Inc, 4.75%, 15/01/2028	100	0.00
USD	100,000	HP Inc, 5.50%, 15/01/2033	101	0.01
USD	250,000	HSBC Bank USA NA, 7.00%, 15/01/2039	277	0.01
USD	20,000	Humana Inc, 2.15%, 03/02/2032	16	0.00
USD	50,000	Humana Inc, 3.13%, 15/08/2029	46	0.00
USD	50,000	Humana Inc, 3.95%, 15/03/2027	49	0.00
USD	125,000	Humana Inc, 3.95%, 15/08/2049	90	0.00
USD	50,000	Humana Inc, 4.62%, 01/12/2042	41	0.00
USD	50,000	Humana Inc, 4.87%, 01/04/2030	49	0.00
USD	100,000	Humana Inc, 5.37%, 15/04/2031	99	0.00
USD	100,000	Humana Inc, 5.75%, 01/03/2028	102	0.01
USD	100,000	Humana Inc, 5.75%, 15/04/2054	93	0.00
USD	100,000	Humana Inc, 5.87%, 01/03/2033	100	0.00
USD	75,000	Huntington Bancshares Inc, 2.49%, 15/08/2036	61	0.00
USD	25,000	Huntington Bancshares Inc, 4.00%, 15/05/2025	25	0.00
USD	50,000	Huntington Bancshares Inc, 4.44%, 04/08/2028	49	0.00
USD	125,000	Huntington Bancshares Inc, 5.02%, 17/05/2033	120	0.01
USD	250,000	Huntington National Bank, 5.65%, 10/01/2030	254	0.01
USD	100,000	Huntsman International LLC, 2.95%, 15/06/2031	83	0.00
USD	100,000	Hyatt Hotels Corp, 4.37%, 15/09/2028	97	0.00
USD	50,000	Hyatt Hotels Corp, 4.85%, 15/03/2026	50	0.00
EUR	100,000	Illinois Tool Works Inc, 2.13%, 22/05/2030	100	0.00
USD	25,000	Illinois Tool Works Inc, 2.65%, 15/11/2026	24	0.00
USD	250,000	Illinois Tool Works Inc, 3.90%, 01/09/2042	204	0.01
USD	50,000	Illumina Inc, 2.55%, 23/03/2031	42	0.00
USD	300,000	Ingersoll Rand Inc, 5.20%, 15/06/2027	303	0.01
USD	100,000	Ingersoll Rand Inc, 5.31%, 15/06/2031	101	0.01
USD	100,000	Ingersoll Rand Inc, 5.45%, 15/06/2034	100	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Ingredion Inc, 2.90%, 01/06/2030	45	0.00
USD	100,000	Intel Corp, 2.00%, 12/08/2031	81	0.00
USD	20,000	Intel Corp, 2.45%, 15/11/2029	18	0.00
USD	200,000	Intel Corp, 2.60%, 19/05/2026	194	0.01
USD	100,000	Intel Corp, 2.80%, 12/08/2041	64	0.00
USD	20,000	Intel Corp, 3.05%, 12/08/2051	11	0.00
USD	50,000	Intel Corp, 3.15%, 11/05/2027	48	0.00
USD	130,000	Intel Corp, 3.20%, 12/08/2061	70	0.00
USD	300,000	Intel Corp, 3.25%, 15/11/2049	179	0.01
USD	75,000	Intel Corp, 3.40%, 25/03/2025	75	0.00
USD	225,000	Intel Corp, 3.73%, 08/12/2047	149	0.01
USD	300,000	Intel Corp, 3.75%, 05/08/2027	291	0.01
USD	100,000	Intel Corp, 4.00%, 05/08/2029	95	0.00
USD	40,000	Intel Corp, 4.10%, 19/05/2046	28	0.00
USD	200,000	Intel Corp, 4.15%, 05/08/2032	182	0.01
USD	50,000	Intel Corp, 4.90%, 29/07/2045	40	0.00
USD	500,000	Intel Corp, 5.12%, 10/02/2030	495	0.02
USD	100,000	Intel Corp, 5.15%, 21/02/2034	96	0.00
USD	200,000	Intel Corp, 5.60%, 21/02/2054	176	0.01
USD	200,000	Intel Corp, 5.70%, 10/02/2053	177	0.01
USD	150,000	Intel Corp, 5.90%, 10/02/2063	135	0.01
USD	100,000	Intercontinental Exchange Inc, 1.85%, 15/09/2032	79	0.00
USD	200,000	Intercontinental Exchange Inc, 2.65%, 15/09/2040	140	0.01
USD	50,000	Intercontinental Exchange Inc, 3.00%, 15/09/2060	29	0.00
USD	300,000	Intercontinental Exchange Inc, 3.75%, 21/09/2028	289	0.01
USD	30,000	Intercontinental Exchange Inc, 4.25%, 21/09/2048	24	0.00
USD	225,000	Intercontinental Exchange Inc, 4.35%, 15/06/2029	220	0.01
USD	100,000	Intercontinental Exchange Inc, 4.95%, 15/06/2052	89	0.00
USD	100,000	Intercontinental Exchange Inc, 5.20%, 15/06/2062	91	0.00
USD	100,000	Intercontinental Exchange Inc, 5.25%, 15/06/2031	101	0.00
EUR	100,000	International Business Machines Corp, 0.88%, 31/01/2025	103	0.01
EUR	100,000	International Business Machines Corp, 0.88%, 09/02/2030	94	0.00
EUR	100,000	International Business Machines Corp, 1.20%, 11/02/2040 <sup>1</sup>	74	0.00
EUR	100,000	International Business Machines Corp, 1.50%, 23/05/2029	98	0.00
EUR	100,000	International Business Machines Corp, 1.75%, 07/03/2028	101	0.01
USD	100,000	International Business Machines Corp, 2.72%, 09/02/2032	86	0.00
USD	100,000	International Business Machines Corp, 2.95%, 15/05/2050	63	0.00
USD	375,000	International Business Machines Corp, 3.30%, 27/01/2027	365	0.01
USD	200,000	International Business Machines Corp, 3.43%, 09/02/2052	136	0.01
USD	200,000	International Business Machines Corp, 3.50%, 15/05/2029	189	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
EUR	100,000	International Business Machines Corp, 3.75%, 06/02/2035 <sup>1</sup>	107	0.01
USD	95,000	International Business Machines Corp, 4.00%, 20/06/2042	77	0.00
USD	100,000	International Business Machines Corp, 4.15%, 15/05/2039	86	0.00
USD	100,000	International Business Machines Corp, 4.40%, 27/07/2032	95	0.00
USD	100,000	International Business Machines Corp, 4.75%, 06/02/2033	98	0.00
USD	100,000	International Business Machines Corp, 5.10%, 06/02/2053	92	0.00
USD	100,000	International Business Machines Corp, 5.60%, 30/11/2039	100	0.00
USD	75,000	International Flavors & Fragrances Inc, 1.83%, 15/10/2027	69	0.00
USD	45,000	International Flavors & Fragrances Inc, 2.30%, 01/11/2030	38	0.00
USD	50,000	International Flavors & Fragrances Inc, 3.27%, 15/11/2040	36	0.00
USD	50,000	International Flavors & Fragrances Inc, 4.37%, 01/06/2047	39	0.00
USD	200,000	International Flavors & Fragrances Inc, 4.45%, 26/09/2028	196	0.01
USD	45,000	International Flavors & Fragrances Inc, 5.00%, 26/09/2048	39	0.00
USD	100,000	International Paper Co, 4.35%, 15/08/2048	81	0.00
USD	50,000	International Paper Co, 4.80%, 15/06/2044	44	0.00
USD	25,000	International Paper Co, 5.00%, 15/09/2035	24	0.00
USD	20,000	International Paper Co, 5.15%, 15/05/2046	18	0.00
USD	50,000	International Paper Co, 6.00%, 15/11/2041	51	0.00
USD	75,000	Interpublic Group of Cos Inc, 3.38%, 01/03/2041	55	0.00
USD	20,000	Interstate Power and Light Co, 3.50%, 30/09/2049	14	0.00
USD	25,000	Interstate Power and Light Co, 3.60%, 01/04/2029	24	0.00
USD	275,000	Interstate Power and Light Co, 4.10%, 26/09/2028	267	0.01
USD	50,000	Intuit Inc, 1.35%, 15/07/2027	46	0.00
USD	100,000	Intuit Inc, 5.20%, 15/09/2033	100	0.00
USD	50,000	Intuit Inc, 5.50%, 15/09/2053	49	0.00
USD	150,000	Invitation Homes Operating Partnership LP, 2.70%, 15/01/2034	119	0.01
USD	50,000	Invitation Homes Operating Partnership LP, 5.45%, 15/08/2030	51	0.00
USD	250,000	IQVIA Inc, 6.25%, 01/02/2029	258	0.01
USD	50,000	ITC Holdings Corp, 2.95%, 14/05/2030	45	0.00
USD	25,000	ITC Holdings Corp, 3.35%, 15/11/2027	24	0.00
USD	100,000	J M Smucker Co, 2.13%, 15/03/2032	81	0.00
USD	75,000	J M Smucker Co, 3.50%, 15/03/2025	75	0.00
USD	300,000	J M Smucker Co, 4.25%, 15/03/2035	272	0.01
USD	100,000	Jabil Inc, 4.25%, 15/05/2027	99	0.00
USD	25,000	Jackson Financial Inc, 4.00%, 23/11/2051	17	0.00
USD	50,000	Jersey Central Power & Light Co, 2.75%, 01/03/2032	42	0.00
USD	50,000	Jersey Central Power & Light Co, 4.30%, 15/01/2026	50	0.00
USD	110,738	JetBlue 2020-1 Class A Pass Through Trust, 4.00%, 15/11/2032	104	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	75,000	John Deere Capital Corp, 1.05%, 17/06/2026	71	0.00
USD	475,000	John Deere Capital Corp, 1.75%, 09/03/2027	447	0.02
USD	100,000	John Deere Capital Corp, 2.00%, 17/06/2031	84	0.00
USD	30,000	John Deere Capital Corp, 2.45%, 09/01/2030	27	0.00
USD	50,000	John Deere Capital Corp, 2.65%, 10/06/2026	49	0.00
USD	100,000	John Deere Capital Corp, 2.80%, 18/07/2029	92	0.00
USD	50,000	John Deere Capital Corp, 4.35%, 15/09/2032	48	0.00
USD	100,000	John Deere Capital Corp, 4.40%, 08/09/2031	97	0.00
USD	200,000	John Deere Capital Corp, 4.70%, 10/06/2030	199	0.01
USD	200,000	John Deere Capital Corp, 4.75%, 08/06/2026	201	0.01
USD	200,000	John Deere Capital Corp, 5.05%, 12/06/2034	199	0.01
USD	100,000	John Deere Capital Corp, 5.10%, 11/04/2034	100	0.00
USD	150,000	John Deere Capital Corp, 5.15%, 08/09/2026	152	0.01
USD	50,000	Johnson & Johnson, 0.55%, 01/09/2025	49	0.00
USD	200,000	Johnson & Johnson, 1.30%, 01/09/2030	168	0.01
USD	100,000	Johnson & Johnson, 2.10%, 01/09/2040	66	0.00
USD	20,000	Johnson & Johnson, 2.25%, 01/09/2050	11	0.00
USD	100,000	Johnson & Johnson, 2.45%, 01/09/2060	54	0.00
USD	200,000	Johnson & Johnson, 2.63%, 15/01/2025	200	0.01
USD	200,000	Johnson & Johnson, 2.90%, 15/01/2028	191	0.01
USD	100,000	Johnson & Johnson, 3.40%, 15/01/2038	83	0.00
USD	100,000	Johnson & Johnson, 3.50%, 15/01/2048	75	0.00
USD	50,000	Johnson & Johnson, 3.55%, 01/03/2036	44	0.00
EUR	100,000	Johnson & Johnson, 3.55%, 01/06/2044	106	0.01
USD	25,000	Johnson & Johnson, 3.63%, 03/03/2037	22	0.00
USD	150,000	Johnson & Johnson, 3.70%, 01/03/2046	118	0.01
USD	50,000	Johnson & Johnson, 3.75%, 03/03/2047	39	0.00
USD	50,000	Johnson & Johnson, 4.50%, 05/12/2043	46	0.00
USD	100,000	Johnson & Johnson, 4.95%, 01/06/2034	100	0.00
USD	50,000	Johnson & Johnson, 5.25%, 01/06/2054	49	0.00
EUR	100,000	JPMorgan Chase & Co, 0.60%, 17/02/2033	86	0.00
GBP	100,000	JPMorgan Chase & Co, 0.99%, 28/04/2026	123	0.01
EUR	100,000	JPMorgan Chase & Co, 1.00%, 25/07/2031	92	0.00
USD	200,000	JPMorgan Chase & Co, 1.04%, 04/02/2027	192	0.01
USD	180,000	JPMorgan Chase & Co, 1.05%, 19/11/2026	174	0.01
EUR	100,000	JPMorgan Chase & Co, 1.05%, 04/11/2032	90	0.00
USD	150,000	JPMorgan Chase & Co, 1.47%, 22/09/2027	142	0.01
USD	50,000	JPMorgan Chase & Co, 1.58%, 22/04/2027	48	0.00
USD	200,000	JPMorgan Chase & Co, 1.95%, 04/02/2032	166	0.01
USD	50,000	JPMorgan Chase & Co, 2.01%, 13/03/2026	50	0.00
USD	200,000	JPMorgan Chase & Co, 2.07%, 01/06/2029	182	0.01
USD	50,000	JPMorgan Chase & Co, 2.08%, 22/04/2026	50	0.00
USD	25,000	JPMorgan Chase & Co, 2.53%, 19/11/2041	17	0.00
USD	200,000	JPMorgan Chase & Co, 2.55%, 08/11/2032	169	0.01
USD	700,000	JPMorgan Chase & Co, 2.95%, 24/02/2028	673	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	250,000	JPMorgan Chase & Co, 2.96%, 13/05/2031	223	0.01
USD	200,000	JPMorgan Chase & Co, 2.96%, 25/01/2033	173	0.01
USD	50,000	JPMorgan Chase & Co, 3.11%, 22/04/2041	37	0.00
USD	50,000	JPMorgan Chase & Co, 3.11%, 22/04/2051	33	0.00
USD	400,000	JPMorgan Chase & Co, 3.30%, 01/04/2026	394	0.02
USD	150,000	JPMorgan Chase & Co, 3.33%, 22/04/2052	102	0.01
USD	175,000	JPMorgan Chase & Co, 3.51%, 23/01/2029	168	0.01
USD	100,000	JPMorgan Chase & Co, 3.63%, 01/12/2027	97	0.00
EUR	200,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	211	0.01
USD	500,000	JPMorgan Chase & Co, 3.70%, 06/05/2030	473	0.02
USD	200,000	JPMorgan Chase & Co, 3.88%, 24/07/2038	170	0.01
USD	230,000	JPMorgan Chase & Co, 3.90%, 23/01/2049	176	0.01
USD	175,000	JPMorgan Chase & Co, 3.96%, 15/11/2048	136	0.01
USD	200,000	JPMorgan Chase & Co, 4.00%, 23/04/2029	194	0.01
USD	150,000	JPMorgan Chase & Co, 4.03%, 24/07/2048	118	0.01
USD	25,000	JPMorgan Chase & Co, 4.12%, 15/12/2026	25	0.00
USD	150,000	JPMorgan Chase & Co, 4.26%, 22/02/2048	124	0.01
USD	300,000	JPMorgan Chase & Co, 4.49%, 24/03/2031	292	0.01
USD	100,000	JPMorgan Chase & Co, 4.85%, 25/07/2028	100	0.00
USD	200,000	JPMorgan Chase & Co, 4.85%, 01/02/2044	183	0.01
USD	150,000	JPMorgan Chase & Co, 4.91%, 25/07/2033	147	0.01
USD	100,000	JPMorgan Chase & Co, 4.95%, 22/10/2035	96	0.00
USD	75,000	JPMorgan Chase & Co, 4.95%, 01/06/2045	68	0.00
USD	200,000	JPMorgan Chase & Co, 4.99%, 22/07/2030	199	0.01
USD	300,000	JPMorgan Chase & Co, 5.04%, 23/01/2028	301	0.01
USD	350,000	JPMorgan Chase & Co, 5.29%, 22/07/2035	346	0.01
USD	250,000	JPMorgan Chase & Co, 5.34%, 23/01/2035	248	0.01
USD	200,000	JPMorgan Chase & Co, 5.35%, 01/06/2034	200	0.01
USD	100,000	JPMorgan Chase & Co, 5.40%, 06/01/2042	98	0.00
USD	100,000	JPMorgan Chase & Co, 5.50%, 15/10/2040	100	0.00
USD	100,000	JPMorgan Chase & Co, 5.53%, 29/11/2045	98	0.00
USD	200,000	JPMorgan Chase & Co, 5.60%, 15/07/2041	202	0.01
USD	100,000	JPMorgan Chase & Co, 5.62%, 16/08/2043	99	0.00
USD	50,000	JPMorgan Chase & Co, 5.72%, 14/09/2033	51	0.00
USD	500,000	JPMorgan Chase & Co, 6.07%, 22/10/2027	512	0.02
USD	200,000	JPMorgan Chase & Co, 6.09%, 23/10/2029	207	0.01
USD	400,000	JPMorgan Chase & Co, 6.25%, 23/10/2034	423	0.02
USD	250,000	JPMorgan Chase & Co, 6.40%, 15/05/2038	273	0.01
USD	175,000	JPMorgan Chase & Co, 8.00%, 29/04/2027	188	0.01
USD	100,000	Juniper Networks Inc, 2.00%, 10/12/2030	84	0.00
USD	50,000	Juniper Networks Inc, 3.75%, 15/08/2029	47	0.00
USD	50,000	Kellanova, 2.10%, 01/06/2030	43	0.00
USD	100,000	Kellanova, 3.25%, 01/04/2026	98	0.00
USD	200,000	Kellanova, 5.25%, 01/03/2033	200	0.01
USD	300,000	Kenvue Inc, 5.05%, 22/03/2028	304	0.01
USD	200,000	Kenvue Inc, 5.05%, 22/03/2053	185	0.01
USD	100,000	Kenvue Inc, 5.35%, 22/03/2026	101	0.01
USD	20,000	Keurig Dr Pepper Inc, 2.25%, 15/03/2031	17	0.00
USD	50,000	Keurig Dr Pepper Inc, 2.55%, 15/09/2026	48	0.00
USD	20,000	Keurig Dr Pepper Inc, 3.80%, 01/05/2050	15	0.00
USD	100,000	Keurig Dr Pepper Inc, 3.95%, 15/04/2029	96	0.00
USD	25,000	Keurig Dr Pepper Inc, 4.42%, 15/12/2046	20	0.00
USD	100,000	Keurig Dr Pepper Inc, 4.50%, 15/11/2045	83	0.00
USD	50,000	Keurig Dr Pepper Inc, 4.50%, 15/04/2052	41	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Keurig Dr Pepper Inc, 5.20%, 15/03/2031	101	0.01
USD	100,000	Keurig Dr Pepper Inc, 5.30%, 15/03/2034	100	0.00
USD	250,000	KeyBank NA, 5.85%, 15/11/2027*	256	0.01
USD	175,000	KeyCorp, 4.10%, 30/04/2028	169	0.01
USD	150,000	KeyCorp, 6.40%, 06/03/2035	156	0.01
USD	50,000	Keysight Technologies Inc, 4.60%, 06/04/2027	50	0.00
USD	100,000	Keysight Technologies Inc, 4.95%, 15/10/2034	96	0.00
USD	150,000	KeySpan Gas East Corp, 5.82%, 01/04/2041	144	0.01
USD	225,000	Kilroy Realty LP, 2.50%, 15/11/2032	174	0.01
USD	100,000	Kilroy Realty LP, 3.05%, 15/02/2030	88	0.00
USD	75,000	Kilroy Realty LP, 4.25%, 15/08/2029	71	0.00
USD	50,000	Kilroy Realty LP, 4.75%, 15/12/2028	49	0.00
USD	100,000	Kimberly-Clark Corp, 1.05%, 15/09/2027	91	0.00
USD	50,000	Kimberly-Clark Corp, 2.00%, 02/11/2031	42	0.00
USD	40,000	Kimberly-Clark Corp, 3.20%, 25/04/2029	38	0.00
USD	150,000	Kimberly-Clark Corp, 3.90%, 04/05/2047	117	0.01
USD	50,000	Kimberly-Clark Corp, 6.62%, 01/08/2037	56	0.00
USD	100,000	Kimco Realty OP LLC, 2.25%, 01/12/2031	83	0.00
USD	150,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	133	0.01
USD	20,000	Kimco Realty OP LLC, 3.30%, 01/02/2025	20	0.00
USD	10,000	Kimco Realty OP LLC, 3.70%, 01/10/2049	7	0.00
USD	50,000	Kimco Realty OP LLC, 4.12%, 01/12/2046	39	0.00
USD	25,000	Kimco Realty OP LLC, 4.25%, 01/04/2045	20	0.00
USD	100,000	Kimco Realty OP LLC, 6.40%, 01/03/2034	106	0.01
USD	150,000	KKR Group Finance Co VIII LLC, 3.50%, 25/08/2050	103	0.01
USD	200,000	KKR Group Finance Co XII LLC, 4.85%, 17/05/2032	193	0.01
USD	150,000	KLA Corp, 4.65%, 15/07/2032	147	0.01
USD	50,000	KLA Corp, 4.95%, 15/07/2052	45	0.00
USD	100,000	KLA Corp, 5.25%, 15/07/2062	93	0.00
USD	400,000	Kraft Heinz Foods Co, 3.00%, 01/06/2026	390	0.02
USD	100,000	Kraft Heinz Foods Co, 3.75%, 01/04/2030	94	0.00
USD	200,000	Kraft Heinz Foods Co, 4.37%, 01/06/2046	162	0.01
USD	100,000	Kraft Heinz Foods Co, 5.20%, 15/07/2045	91	0.00
USD	100,000	Kraft Heinz Foods Co, 5.50%, 01/06/2050	94	0.00
USD	50,000	Kraft Heinz Foods Co, 6.50%, 09/02/2040	53	0.00
USD	75,000	Kraft Heinz Foods Co, 6.87%, 26/01/2039	83	0.00
USD	100,000	Kraft Heinz Foods Co, 7.12%, 01/08/2039	112	0.01
USD	50,000	Kroger Co, 1.70%, 15/01/2031	41	0.00
USD	50,000	Kroger Co, 2.20%, 01/05/2030	43	0.00
USD	75,000	Kroger Co, 2.65%, 15/10/2026	72	0.00
USD	30,000	Kroger Co, 3.87%, 15/10/2046	22	0.00
USD	100,000	Kroger Co, 3.95%, 15/01/2050	75	0.00
USD	50,000	Kroger Co, 4.45%, 01/02/2047	41	0.00
USD	200,000	Kroger Co, 4.50%, 15/01/2029	197	0.01
USD	10,000	Kroger Co, 4.65%, 15/01/2048	8	0.00
USD	400,000	Kroger Co, 5.00%, 15/09/2034	388	0.02
USD	200,000	Kroger Co, 5.50%, 15/09/2054	188	0.01
USD	200,000	Kyndryl Holdings Inc, 3.15%, 15/10/2031	173	0.01
USD	50,000	Laboratory Corp of America Holdings, 2.70%, 01/06/2031	43	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Laboratory Corp of America Holdings, 2.95%, 01/12/2029	45	0.00
USD	100,000	Laboratory Corp of America Holdings, 4.80%, 01/10/2034	95	0.00
USD	20,000	Lam Research Corp, 1.90%, 15/06/2030	17	0.00
USD	50,000	Lam Research Corp, 2.88%, 15/06/2050	32	0.00
USD	50,000	Lear Corp, 3.50%, 30/05/2030	46	0.00
USD	25,000	Lear Corp, 4.25%, 15/05/2029	24	0.00
USD	75,000	Legg Mason Inc, 5.62%, 15/01/2044	73	0.00
USD	100,000	Leggett & Platt Inc, 4.40%, 15/03/2029	94	0.00
USD	100,000	Liberty Mutual Group Inc, 3.95%, 15/05/2060	67	0.00
USD	200,000	Liberty Mutual Group Inc, 4.57%, 01/02/2029	196	0.01
EUR	100,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	110	0.01
USD	50,000	Liberty Mutual Group Inc, 5.50%, 15/06/2052	46	0.00
USD	150,000	Liberty Utilities Finance GP 1, 2.05%, 15/09/2030	126	0.01
USD	50,000	Lincoln National Corp, 3.40%, 15/01/2031	45	0.00
USD	25,000	Lincoln National Corp, 3.80%, 01/03/2028	24	0.00
USD	40,000	Lincoln National Corp, 4.35%, 01/03/2048	31	0.00
USD	100,000	Lincoln National Corp, 5.85%, 15/03/2034	101	0.01
USD	25,000	Lincoln National Corp, 7.00%, 15/06/2040	27	0.00
USD	75,000	Linde Inc, 3.55%, 07/11/2042	59	0.00
USD	50,000	LKQ Corp, 6.25%, 15/06/2033	52	0.00
USD	100,000	Lowe's Cos Inc, 2.50%, 15/04/2026	98	0.00
USD	150,000	Lowe's Cos Inc, 2.80%, 15/09/2041	103	0.01
USD	70,000	Lowe's Cos Inc, 3.00%, 15/10/2050	44	0.00
USD	675,000	Lowe's Cos Inc, 3.35%, 01/04/2027	656	0.02
USD	100,000	Lowe's Cos Inc, 3.50%, 01/04/2051	68	0.00
USD	250,000	Lowe's Cos Inc, 3.65%, 05/04/2029	238	0.01
USD	150,000	Lowe's Cos Inc, 3.75%, 01/04/2032	137	0.01
USD	100,000	Lowe's Cos Inc, 4.05%, 03/05/2047	77	0.00
USD	100,000	Lowe's Cos Inc, 4.25%, 01/04/2052	78	0.00
USD	100,000	Lowe's Cos Inc, 4.37%, 15/09/2045	82	0.00
USD	50,000	Lowe's Cos Inc, 4.55%, 05/04/2049	41	0.00
USD	100,000	Lowe's Cos Inc, 5.00%, 15/04/2033	98	0.00
USD	100,000	Lowe's Cos Inc, 5.62%, 15/04/2053	96	0.00
USD	100,000	Lowe's Cos Inc, 5.80%, 15/09/2062	97	0.00
USD	200,000	LPL Holdings Inc, 4.00%, 15/03/2029	189	0.01
USD	50,000	LPL Holdings Inc, 5.70%, 20/05/2027	51	0.00
USD	80,000	LYB International Finance III LLC, 2.25%, 01/10/2030	68	0.00
USD	100,000	LYB International Finance III LLC, 3.38%, 01/10/2040	73	0.00
USD	50,000	LYB International Finance III LLC, 3.80%, 01/10/2060	33	0.00
USD	50,000	LYB International Finance III LLC, 4.20%, 15/10/2049	38	0.00
USD	55,000	LYB International Finance III LLC, 4.20%, 01/05/2050	41	0.00
USD	100,000	LYB International Finance III LLC, 5.62%, 15/05/2033	101	0.01
USD	200,000	M&T Bank Corp, 6.08%, 13/03/2032	205	0.01
USD	70,000	Marathon Petroleum Corp, 4.75%, 15/09/2044	58	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	125,000	Marathon Petroleum Corp, 5.00%, 15/09/2054	103	0.01
USD	20,000	Marathon Petroleum Corp, 5.12%, 15/12/2026	20	0.00
USD	100,000	Marathon Petroleum Corp, 6.50%, 01/03/2041	104	0.01
USD	200,000	Marriott International Inc, 2.75%, 15/10/2033	164	0.01
USD	200,000	Marriott International Inc, 4.00%, 15/04/2028	194	0.01
USD	100,000	Marriott International Inc, 5.35%, 15/03/2035	99	0.00
USD	200,000	Marsh & McLennan Cos Inc, 2.25%, 15/11/2030	172	0.01
USD	200,000	Marsh & McLennan Cos Inc, 3.75%, 14/03/2026	198	0.01
USD	25,000	Marsh & McLennan Cos Inc, 4.20%, 01/03/2048	20	0.00
USD	150,000	Marsh & McLennan Cos Inc, 4.35%, 30/01/2047	125	0.01
USD	50,000	Marsh & McLennan Cos Inc, 4.37%, 15/03/2029	49	0.00
USD	25,000	Marsh & McLennan Cos Inc, 4.75%, 15/03/2039	23	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.00%, 15/03/2035	98	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.40%, 15/03/2055	96	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.45%, 15/03/2053	96	0.00
USD	50,000	Marsh & McLennan Cos Inc, 5.75%, 01/11/2032	52	0.00
USD	50,000	Marsh & McLennan Cos Inc, 6.25%, 01/11/2052	53	0.00
USD	120,000	Martin Marietta Materials Inc, 2.40%, 15/07/2031	102	0.01
USD	50,000	Martin Marietta Materials Inc, 3.20%, 15/07/2051	32	0.00
USD	50,000	Martin Marietta Materials Inc, 4.25%, 15/12/2047	40	0.00
USD	50,000	Marvell Technology Inc, 1.65%, 15/04/2026	48	0.00
USD	200,000	Marvell Technology Inc, 5.75%, 15/02/2029	205	0.01
USD	50,000	Masco Corp, 2.00%, 01/10/2030	42	0.00
USD	50,000	Masco Corp, 2.00%, 15/02/2031	42	0.00
USD	50,000	Masco Corp, 3.13%, 15/02/2051	31	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 3.20%, 01/12/2061	30	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 3.38%, 15/04/2050	33	0.00
USD	100,000	Massachusetts Mutual Life Insurance Co, 3.73%, 15/10/2070	65	0.00
USD	200,000	MassMutual Global Funding II, 2.15%, 09/03/2031	169	0.01
USD	300,000	MassMutual Global Funding II, 5.05%, 14/06/2028	302	0.01
EUR	200,000	Mastercard Inc, 1.00%, 22/02/2029	194	0.01
USD	50,000	Mastercard Inc, 2.00%, 18/11/2031	42	0.00
USD	50,000	Mastercard Inc, 2.95%, 01/06/2029	47	0.00
USD	200,000	Mastercard Inc, 3.30%, 26/03/2027	195	0.01
USD	400,000	Mastercard Inc, 3.35%, 26/03/2030	373	0.01
USD	50,000	Mastercard Inc, 3.50%, 26/02/2028	48	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	60,000	Mastercard Inc, 3.65%, 01/06/2049	45	0.00
USD	30,000	Mastercard Inc, 3.85%, 26/03/2050	23	0.00
USD	25,000	Mastercard Inc, 3.95%, 26/02/2048	20	0.00
USD	100,000	Mastercard Inc, 4.35%, 15/01/2032	97	0.00
USD	200,000	Mastercard Inc, 4.55%, 15/01/2035	191	0.01
USD	250,000	Mastercard Inc, 4.87%, 09/03/2028	253	0.01
USD	50,000	Mattel Inc, 5.45%, 01/11/2041	45	0.00
USD	200,000	Mattel Inc, 5.87%, 15/12/2027	201	0.01
USD	50,000	McCormick & Co Inc, 1.85%, 15/02/2031	41	0.00
USD	100,000	McCormick & Co Inc, 2.50%, 15/04/2030	88	0.00
USD	25,000	McCormick & Co Inc, 3.40%, 15/08/2027	24	0.00
USD	100,000	McCormick & Co Inc, 4.70%, 15/10/2034	94	0.00
EUR	100,000	McDonald's Corp, 0.25%, 04/10/2028 <sup>^</sup>	94	0.00
EUR	200,000	McDonald's Corp, 1.60%, 15/03/2031	190	0.01
USD	50,000	McDonald's Corp, 2.13%, 01/03/2030	44	0.00
USD	60,000	McDonald's Corp, 2.63%, 01/09/2029	55	0.00
CAD	100,000	McDonald's Corp, 3.13%, 04/03/2025	70	0.00
USD	100,000	McDonald's Corp, 3.50%, 01/07/2027	97	0.00
USD	70,000	McDonald's Corp, 3.63%, 01/09/2049	50	0.00
USD	200,000	McDonald's Corp, 3.80%, 01/04/2028	195	0.01
USD	50,000	McDonald's Corp, 4.20%, 01/04/2050	40	0.00
USD	25,000	McDonald's Corp, 4.45%, 01/03/2047	21	0.00
USD	50,000	McDonald's Corp, 4.60%, 09/09/2032	49	0.00
USD	100,000	McDonald's Corp, 4.70%, 09/12/2035	95	0.00
USD	100,000	McDonald's Corp, 4.80%, 14/08/2028	100	0.00
USD	120,000	McDonald's Corp, 4.87%, 09/12/2045	108	0.01
USD	100,000	McDonald's Corp, 4.95%, 14/08/2033	99	0.00
USD	50,000	McDonald's Corp, 5.15%, 09/09/2052	46	0.00
USD	300,000	McDonald's Corp, 5.70%, 01/02/2039	305	0.01
USD	75,000	MDC Holdings Inc, 2.50%, 15/01/2031	65	0.00
USD	50,000	MDC Holdings Inc, 3.85%, 15/01/2030	47	0.00
USD	25,000	MDC Holdings Inc, 3.97%, 06/08/2061 <sup>^</sup>	19	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 2.45%, 02/03/2031	128	0.01
USD	200,000	Mercedes-Benz Finance North America LLC, 4.80%, 13/11/2026	200	0.01
USD	150,000	Mercedes-Benz Finance North America LLC, 5.00%, 11/01/2034	145	0.01
USD	150,000	Mercedes-Benz Finance North America LLC, 5.25%, 29/11/2027	151	0.01
USD	200,000	Merck & Co Inc, 1.45%, 24/06/2030	168	0.01
USD	250,000	Merck & Co Inc, 1.70%, 10/06/2027	234	0.01
EUR	100,000	Merck & Co Inc, 1.88%, 15/10/2026	102	0.01
USD	50,000	Merck & Co Inc, 1.90%, 10/12/2028	45	0.00
USD	30,000	Merck & Co Inc, 2.35%, 24/06/2040	20	0.00
USD	220,000	Merck & Co Inc, 2.45%, 24/06/2050	126	0.01
USD	100,000	Merck & Co Inc, 2.75%, 10/12/2051	60	0.00
USD	50,000	Merck & Co Inc, 3.40%, 07/03/2029	48	0.00
USD	100,000	Merck & Co Inc, 3.70%, 10/02/2045	77	0.00
USD	150,000	Merck & Co Inc, 3.90%, 07/03/2039	127	0.01
USD	30,000	Merck & Co Inc, 4.00%, 07/03/2049	24	0.00
USD	200,000	Merck & Co Inc, 4.30%, 17/05/2030	196	0.01
USD	200,000	Merck & Co Inc, 4.50%, 17/05/2033	193	0.01
USD	100,000	Merck & Co Inc, 5.00%, 17/05/2053	91	0.00
USD	100,000	Merck & Co Inc, 5.15%, 17/05/2063	91	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Merck Sharp & Dohme Corp, 5.75%, 15/11/2036	52	0.00
USD	100,000	MetLife Capital Trust IV, 7.87%, 15/12/2037	109	0.01
USD	50,000	MetLife Inc, 4.05%, 01/03/2045	40	0.00
USD	30,000	MetLife Inc, 4.12%, 13/08/2042	25	0.00
USD	40,000	MetLife Inc, 4.55%, 23/03/2030	39	0.00
USD	200,000	MetLife Inc, 4.72%, 15/12/2044	177	0.01
USD	50,000	MetLife Inc, 4.87%, 13/11/2043	45	0.00
USD	50,000	MetLife Inc, 5.00%, 15/07/2052	45	0.00
USD	50,000	MetLife Inc, 5.25%, 15/01/2054	47	0.00
USD	200,000	MetLife Inc, 5.30%, 15/12/2034	199	0.01
USD	150,000	Metropolitan Life Global Funding I, 1.55%, 07/01/2031	123	0.01
USD	150,000	Metropolitan Life Global Funding I, 3.45%, 18/12/2026	147	0.01
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	108	0.01
USD	150,000	Metropolitan Life Global Funding I, 4.30%, 25/08/2029	146	0.01
GBP	200,000	Metropolitan Life Global Funding I, 5.00%, 10/01/2030	252	0.01
USD	250,000	Metropolitan Life Global Funding I, 5.05%, 06/01/2028	251	0.01
USD	150,000	Metropolitan Life Global Funding I, 5.15%, 28/03/2033	148	0.01
USD	100,000	Microchip Technology Inc, 5.05%, 15/03/2029	100	0.00
USD	100,000	Micron Technology Inc, 2.70%, 15/04/2032	84	0.00
USD	75,000	Micron Technology Inc, 3.37%, 01/11/2041	55	0.00
USD	50,000	Micron Technology Inc, 3.48%, 01/11/2051	34	0.00
USD	200,000	Micron Technology Inc, 4.66%, 15/02/2030	195	0.01
USD	50,000	Microsoft Corp, 1.35%, 15/09/2030	42	0.00
USD	275,000	Microsoft Corp, 2.40%, 08/08/2026	267	0.01
USD	420,000	Microsoft Corp, 2.50%, 15/09/2050	254	0.01
USD	260,000	Microsoft Corp, 2.53%, 01/06/2050	160	0.01
EUR	100,000	Microsoft Corp, 2.63%, 02/05/2033	103	0.01
USD	120,000	Microsoft Corp, 2.68%, 01/06/2060	70	0.00
USD	350,000	Microsoft Corp, 2.92%, 17/03/2052	232	0.01
USD	75,000	Microsoft Corp, 3.04%, 17/03/2062	48	0.00
USD	50,000	Microsoft Corp, 3.30%, 06/02/2027	49	0.00
USD	100,000	Microsoft Corp, 3.45%, 08/08/2036	87	0.00
USD	50,000	Microsoft Corp, 3.50%, 12/02/2035	45	0.00
USD	20,000	Microsoft Corp, 3.50%, 15/11/2042	16	0.00
USD	150,000	Microsoft Corp, 3.70%, 08/08/2046	120	0.01
USD	100,000	Microsoft Corp, 4.10%, 06/02/2037	93	0.00
USD	100,000	Microsoft Corp, 4.25%, 06/02/2047	89	0.00
USD	300,000	Microsoft Corp, 4.50%, 01/10/2040	288	0.01
USD	25,000	Microsoft Corp, 4.50%, 15/06/2047	22	0.00
USD	25,000	Microsoft Corp, 4.50%, 06/02/2057	22	0.00
USD	100,000	Microsoft Corp, 5.20%, 01/06/2039	104	0.01
USD	125,000	MidAmerican Energy Co, 2.70%, 01/08/2052	76	0.00
USD	550,000	MidAmerican Energy Co, 3.10%, 01/05/2027	532	0.02
USD	50,000	MidAmerican Energy Co, 3.15%, 15/04/2050	34	0.00
USD	350,000	MidAmerican Energy Co, 3.65%, 15/04/2029	334	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	MidAmerican Energy Co, 3.65%, 01/08/2048	74	0.00
USD	75,000	MidAmerican Energy Co, 3.95%, 01/08/2047	58	0.00
USD	130,000	MidAmerican Energy Co, 4.25%, 15/07/2049	106	0.01
USD	400,000	MidAmerican Energy Co, 5.85%, 15/09/2054	408	0.02
USD	100,000	Mid-Atlantic Interstate Transmission LLC, 4.10%, 15/05/2028	97	0.00
USD	200,000	Mitsubishi HC Finance America LLC, 5.15%, 24/10/2029	199	0.01
EUR	100,000	Mondelez International Inc, 0.25%, 17/03/2028*	95	0.00
USD	100,000	Mondelez International Inc, 1.50%, 04/02/2031	81	0.00
USD	25,000	Mondelez International Inc, 1.88%, 15/10/2032	20	0.00
USD	50,000	Mondelez International Inc, 3.00%, 17/03/2032	43	0.00
USD	10,000	Mondelez International Inc, 4.12%, 07/05/2028	10	0.00
USD	100,000	Mondelez International Inc, 4.75%, 28/08/2034	96	0.00
USD	20,000	Moody's Corp, 2.00%, 19/08/2031	17	0.00
USD	100,000	Moody's Corp, 2.75%, 19/08/2041	69	0.00
USD	25,000	Moody's Corp, 3.10%, 29/11/2061	15	0.00
USD	400,000	Moody's Corp, 3.25%, 15/01/2028	383	0.02
USD	50,000	Moody's Corp, 3.75%, 25/02/2052	37	0.00
USD	30,000	Moody's Corp, 4.87%, 17/12/2048	27	0.00
EUR	300,000	Morgan Stanley, 0.41%, 29/10/2027	297	0.01
EUR	100,000	Morgan Stanley, 0.50%, 26/10/2029	94	0.00
USD	250,000	Morgan Stanley, 0.99%, 10/12/2026	241	0.01
EUR	100,000	Morgan Stanley, 1.38%, 27/10/2026	101	0.01
USD	150,000	Morgan Stanley, 1.51%, 20/07/2027	143	0.01
CAD	100,000	Morgan Stanley, 1.78%, 04/08/2027	68	0.00
USD	50,000	Morgan Stanley, 1.79%, 13/02/2032	41	0.00
USD	300,000	Morgan Stanley, 1.93%, 28/04/2032	246	0.01
USD	300,000	Morgan Stanley, 2.24%, 21/07/2032	248	0.01
USD	200,000	Morgan Stanley, 2.48%, 21/01/2028	190	0.01
USD	225,000	Morgan Stanley, 2.48%, 16/09/2036	183	0.01
USD	100,000	Morgan Stanley, 2.51%, 20/10/2032	84	0.00
USD	100,000	Morgan Stanley, 2.70%, 22/01/2031	89	0.00
USD	200,000	Morgan Stanley, 2.80%, 25/01/2052	122	0.01
USD	200,000	Morgan Stanley, 2.94%, 21/01/2033	171	0.01
EUR	150,000	Morgan Stanley, 2.95%, 07/05/2032	152	0.01
USD	150,000	Morgan Stanley, 3.22%, 22/04/2042	111	0.01
USD	150,000	Morgan Stanley, 3.59%, 22/07/2028	145	0.01
USD	50,000	Morgan Stanley, 3.63%, 20/01/2027	49	0.00
USD	75,000	Morgan Stanley, 3.95%, 23/04/2027	73	0.00
USD	200,000	Morgan Stanley, 4.21%, 20/04/2028	197	0.01
USD	100,000	Morgan Stanley, 4.30%, 27/01/2045	83	0.00
USD	25,000	Morgan Stanley, 4.35%, 08/09/2026	25	0.00
USD	100,000	Morgan Stanley, 4.37%, 22/01/2047	84	0.00
USD	100,000	Morgan Stanley, 4.43%, 23/01/2030	97	0.00
USD	200,000	Morgan Stanley, 4.46%, 22/04/2039	179	0.01
USD	200,000	Morgan Stanley, 4.65%, 18/10/2030	196	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Morgan Stanley, 4.89%, 20/07/2033	97	0.00
USD	100,000	Morgan Stanley, 5.12%, 01/02/2029	100	0.00
EUR	100,000	Morgan Stanley, 5.15%, 25/01/2034 <sup>^</sup>	115	0.01
USD	100,000	Morgan Stanley, 5.25%, 21/04/2034	98	0.00
USD	200,000	Morgan Stanley, 5.32%, 19/07/2035	197	0.01
USD	300,000	Morgan Stanley, 5.42%, 21/07/2034	298	0.01
USD	25,000	Morgan Stanley, 5.45%, 20/07/2029	25	0.00
USD	200,000	Morgan Stanley, 5.47%, 18/01/2035	199	0.01
USD	100,000	Morgan Stanley, 5.52%, 19/11/2055	97	0.00
USD	100,000	Morgan Stanley, 5.60%, 24/03/2051	99	0.00
USD	400,000	Morgan Stanley, 5.83%, 19/04/2035	407	0.02
USD	200,000	Morgan Stanley, 5.94%, 07/02/2039	200	0.01
USD	100,000	Morgan Stanley, 5.95%, 19/01/2038	100	0.00
USD	100,000	Morgan Stanley, 6.14%, 16/10/2026	101	0.01
USD	175,000	Morgan Stanley, 6.25%, 09/08/2026	179	0.01
USD	150,000	Morgan Stanley, 6.34%, 18/10/2033	159	0.01
USD	150,000	Morgan Stanley, 6.37%, 24/07/2042	162	0.01
USD	150,000	Morgan Stanley, 7.25%, 01/04/2032	169	0.01
USD	250,000	Morgan Stanley Bank NA, 5.88%, 30/10/2026	255	0.01
USD	25,000	Mosaic Co, 4.05%, 15/11/2027	24	0.00
USD	25,000	Mosaic Co, 4.87%, 15/11/2041	22	0.00
USD	75,000	Mosaic Co, 5.45%, 15/11/2033	74	0.00
USD	75,000	Motorola Solutions Inc, 2.30%, 15/11/2030	64	0.00
USD	50,000	Motorola Solutions Inc, 4.60%, 23/02/2028	50	0.00
USD	175,000	Motorola Solutions Inc, 5.60%, 01/06/2032	179	0.01
USD	100,000	MPLX LP, 1.75%, 01/03/2026	97	0.00
USD	100,000	MPLX LP, 2.65%, 15/08/2030	88	0.00
USD	300,000	MPLX LP, 4.00%, 15/03/2028	291	0.01
USD	250,000	MPLX LP, 4.25%, 01/12/2027	246	0.01
USD	200,000	MPLX LP, 4.50%, 15/04/2038	174	0.01
USD	50,000	MPLX LP, 4.95%, 01/09/2032	48	0.00
USD	100,000	MPLX LP, 4.95%, 14/03/2052	84	0.00
USD	100,000	MPLX LP, 5.00%, 01/03/2033	96	0.00
USD	50,000	MPLX LP, 5.20%, 01/03/2047	44	0.00
USD	250,000	MPLX LP, 5.20%, 01/12/2047	221	0.01
USD	100,000	Mylan Inc, 5.20%, 15/04/2048	83	0.00
USD	25,000	Nasdaq Inc, 1.65%, 15/01/2031	21	0.00
USD	25,000	Nasdaq Inc, 2.50%, 21/12/2040	17	0.00
USD	100,000	Nasdaq Inc, 5.35%, 28/06/2028	101	0.01
USD	100,000	Nasdaq Inc, 5.95%, 15/08/2053	101	0.01
USD	100,000	Nasdaq Inc, 6.10%, 28/06/2063 <sup>^</sup>	101	0.01
EUR	100,000	National Grid North America Inc, 4.06%, 03/09/2036 <sup>^</sup>	106	0.01
USD	50,000	National Rural Utilities Cooperative Finance Corp, 1.00%, 15/06/2026	47	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 1.65%, 15/06/2031	81	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 3.70%, 15/03/2029	48	0.00
USD	75,000	National Rural Utilities Cooperative Finance Corp, 3.90%, 01/11/2028	72	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 4.80%, 15/03/2028	50	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 07/02/2031	201	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 15/08/2034	98	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 5.80%, 15/01/2033	52	0.00
GBP	100,000	Nestle Capital Corp, 4.75%, 22/03/2036	120	0.01
USD	5,000	Nestle Holdings Inc, 1.13%, 13/07/2026	5	0.00
USD	300,000	Nestle Holdings Inc, 1.15%, 14/01/2027	280	0.01
USD	150,000	Nestle Holdings Inc, 1.25%, 15/09/2030	123	0.01
USD	300,000	Nestle Holdings Inc, 1.50%, 14/09/2028	268	0.01
USD	150,000	Nestle Holdings Inc, 1.88%, 14/09/2031	124	0.01
USD	200,000	Nestle Holdings Inc, 3.90%, 24/09/2038	172	0.01
USD	150,000	Nestle Holdings Inc, 4.00%, 24/09/2048	120	0.01
USD	300,000	Nestle Holdings Inc, 4.25%, 01/10/2029	293	0.01
USD	100,000	NetApp Inc, 2.70%, 22/06/2030	88	0.00
USD	100,000	New England Power Co, 3.80%, 05/12/2047	74	0.00
EUR	100,000	New York Life Global Funding, 0.25%, 23/01/2027	99	0.00
USD	100,000	New York Life Global Funding, 1.85%, 01/08/2031	82	0.00
USD	100,000	New York Life Global Funding, 4.70%, 02/04/2026	100	0.00
USD	50,000	New York Life Global Funding, 4.85%, 09/01/2028	50	0.00
USD	125,000	New York Life Global Funding, 4.90%, 13/06/2028	125	0.01
GBP	100,000	New York Life Global Funding, 4.95%, 07/12/2029	126	0.01
USD	100,000	New York Life Global Funding, 5.00%, 09/01/2034	99	0.00
USD	200,000	New York Life Insurance Co, 4.45%, 15/05/2069	155	0.01
USD	25,000	New York Life Insurance Co, 5.87%, 15/05/2033	26	0.00
USD	75,000	New York Life Insurance Co, 6.75%, 15/11/2039	83	0.00
USD	125,000	New York State Electric & Gas Corp, 2.15%, 01/10/2031	102	0.01
USD	100,000	New York State Electric & Gas Corp, 5.30%, 15/08/2034	98	0.00
USD	45,000	Newmont Corp, 2.25%, 01/10/2030	39	0.00
USD	50,000	Newmont Corp, 2.60%, 15/07/2032	42	0.00
USD	20,000	Newmont Corp, 4.87%, 15/03/2042	18	0.00
USD	50,000	Newmont Corp, 6.25%, 01/10/2039	53	0.00
USD	75,000	Newmont Corp / Newcrest Finance Pty Ltd, 3.25%, 13/05/2030	69	0.00
USD	100,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.30%, 15/03/2026	101	0.00
USD	100,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.35%, 15/03/2034	100	0.00
USD	130,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.75%, 15/11/2041	129	0.01
USD	320,000	NextEra Energy Capital Holdings Inc, 1.90%, 15/06/2028	290	0.01
USD	130,000	Niagara Mohawk Power Corp, 1.96%, 27/06/2030	110	0.01
USD	50,000	Niagara Mohawk Power Corp, 2.76%, 10/01/2032	42	0.00
USD	25,000	Niagara Mohawk Power Corp, 3.03%, 27/06/2050	16	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	75,000	Niagara Mohawk Power Corp, 4.28%, 15/12/2028	73	0.00
USD	25,000	Niagara Mohawk Power Corp, 4.28%, 01/10/2034	23	0.00
USD	100,000	Niagara Mohawk Power Corp, 5.29%, 17/01/2034	98	0.00
USD	50,000	Niagara Mohawk Power Corp, 5.66%, 17/01/2054	48	0.00
USD	100,000	Niagara Mohawk Power Corp, 5.78%, 16/09/2052	98	0.00
USD	50,000	NiSource Inc, 4.80%, 15/02/2044	44	0.00
USD	150,000	NiSource Inc, 5.00%, 15/06/2052	133	0.01
USD	100,000	NiSource Inc, 5.20%, 01/07/2029	101	0.00
USD	300,000	NiSource Inc, 6.37%, 31/03/2055	299	0.01
USD	200,000	NiSource Inc, 6.95%, 30/11/2054	204	0.01
USD	50,000	Nissan Motor Acceptance Co LLC, 2.00%, 09/03/2026	48	0.00
USD	50,000	Nissan Motor Acceptance Co LLC, 2.45%, 15/09/2028	44	0.00
USD	75,000	Nissan Motor Acceptance Co LLC, 2.75%, 09/03/2028	68	0.00
USD	325,000	Norfolk Southern Corp, 2.30%, 15/05/2031	278	0.01
USD	25,000	Norfolk Southern Corp, 3.16%, 15/05/2055	16	0.00
USD	50,000	Norfolk Southern Corp, 3.70%, 15/03/2053	36	0.00
USD	150,000	Norfolk Southern Corp, 3.80%, 01/08/2028	145	0.01
USD	50,000	Norfolk Southern Corp, 3.94%, 01/11/2047	38	0.00
USD	50,000	Norfolk Southern Corp, 4.05%, 15/08/2052	38	0.00
USD	300,000	Norfolk Southern Corp, 4.10%, 15/05/2049	235	0.01
USD	100,000	Norfolk Southern Corp, 5.55%, 15/03/2034	102	0.01
USD	100,000	Norfolk Southern Corp, 5.95%, 15/03/2064	102	0.01
USD	100,000	Northern States Power Co, 2.25%, 01/04/2031	85	0.00
USD	150,000	Northern States Power Co, 2.60%, 01/06/2051	90	0.00
USD	180,000	Northern States Power Co, 2.90%, 01/03/2050	115	0.01
USD	350,000	Northern States Power Co, 3.20%, 01/04/2052	235	0.01
USD	50,000	Northern States Power Co, 4.50%, 01/06/2052	42	0.00
USD	100,000	Northern Trust Corp, 3.15%, 03/05/2029	94	0.00
USD	150,000	Northern Trust Corp, 3.38%, 08/05/2032	144	0.01
USD	250,000	NOV Inc, 3.60%, 01/12/2029	233	0.01
USD	100,000	NOV Inc, 3.95%, 01/12/2042	74	0.00
USD	225,000	Novartis Capital Corp, 2.00%, 14/02/2027	214	0.01
USD	230,000	Novartis Capital Corp, 2.20%, 14/08/2030	201	0.01
USD	50,000	Novartis Capital Corp, 2.75%, 14/08/2050	32	0.00
USD	100,000	Novartis Capital Corp, 4.00%, 20/11/2045	82	0.00
USD	300,000	Novartis Capital Corp, 4.70%, 18/09/2054	264	0.01
USD	25,000	NSTAR Electric Co, 3.10%, 01/06/2051	16	0.00
USD	100,000	NSTAR Electric Co, 3.20%, 15/05/2027	97	0.00
USD	150,000	NSTAR Electric Co, 3.95%, 01/04/2030	143	0.01
USD	300,000	NSTAR Electric Co, 4.95%, 15/09/2052	269	0.01
USD	100,000	NSTAR Electric Co, 5.40%, 01/06/2034	101	0.01
USD	50,000	NSTAR Electric Co, 5.50%, 15/03/2040	49	0.00
USD	40,000	NVIDIA Corp, 1.55%, 15/06/2028	36	0.00
USD	30,000	NVIDIA Corp, 2.00%, 15/06/2031	26	0.00
USD	200,000	NVIDIA Corp, 3.50%, 01/04/2040	166	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	NVIDIA Corp, 3.50%, 01/04/2050	74	0.00
USD	125,000	NVR Inc, 3.00%, 15/05/2030	113	0.01
USD	100,000	Ohio Power Co, 2.90%, 01/10/2051	60	0.00
USD	200,000	Ohio Power Co, 5.00%, 01/06/2033	194	0.01
USD	100,000	Omega Healthcare Investors Inc, 3.38%, 01/02/2031	89	0.00
USD	25,000	Omega Healthcare Investors Inc, 4.75%, 15/01/2028	25	0.00
USD	50,000	Omega Healthcare Investors Inc, 5.25%, 15/01/2026	50	0.00
USD	50,000	Omnicom Group Inc, 2.45%, 30/04/2030	44	0.00
USD	50,000	Omnicom Group Inc, 2.60%, 01/08/2031	43	0.00
USD	100,000	Omnicom Group Inc, 5.30%, 01/11/2034	98	0.00
USD	350,000	Oncor Electric Delivery Co LLC, 2.75%, 15/05/2030	314	0.01
USD	75,000	Oncor Electric Delivery Co LLC, 2.95%, 01/04/2025	75	0.00
USD	50,000	Oncor Electric Delivery Co LLC, 3.10%, 15/09/2049	33	0.00
USD	80,000	Oncor Electric Delivery Co LLC, 3.75%, 01/04/2045	61	0.00
USD	200,000	Oncor Electric Delivery Co LLC, 3.80%, 30/09/2047	152	0.01
USD	100,000	Oncor Electric Delivery Co LLC, 3.80%, 01/06/2049	76	0.00
USD	200,000	Oncor Electric Delivery Co LLC, 4.15%, 01/06/2032	187	0.01
USD	275,000	ONEOK Inc, 4.55%, 15/07/2028	271	0.01
USD	130,000	ONEOK Inc, 4.95%, 13/07/2047	110	0.01
USD	100,000	ONEOK Inc, 5.70%, 01/11/2054	94	0.00
USD	25,000	ONEOK Inc, 5.85%, 15/01/2026	25	0.00
USD	400,000	ONEOK Inc, 6.05%, 01/09/2033	412	0.02
USD	50,000	ONEOK Inc, 6.10%, 15/11/2032	52	0.00
USD	30,000	ONEOK Inc, 6.35%, 15/01/2031	32	0.00
USD	150,000	ONEOK Inc, 6.62%, 01/09/2053	158	0.01
USD	125,000	ONEOK Inc, 7.15%, 15/01/2051	136	0.01
USD	35,000	ONEOK Partners LP, 6.65%, 01/10/2036	37	0.00
USD	50,000	ONEOK Partners LP, 6.85%, 15/10/2037	54	0.00
USD	100,000	Oracle Corp, 1.65%, 25/03/2026	96	0.00
USD	40,000	Oracle Corp, 2.50%, 01/04/2025	40	0.00
USD	100,000	Oracle Corp, 2.65%, 15/07/2026	97	0.00
USD	100,000	Oracle Corp, 2.88%, 25/03/2031	88	0.00
USD	50,000	Oracle Corp, 2.95%, 15/05/2025	50	0.00
USD	100,000	Oracle Corp, 2.95%, 01/04/2030	90	0.00
USD	500,000	Oracle Corp, 3.25%, 15/11/2027	480	0.02
USD	60,000	Oracle Corp, 3.60%, 01/04/2040	47	0.00
USD	150,000	Oracle Corp, 3.60%, 01/04/2050	105	0.01
USD	200,000	Oracle Corp, 3.65%, 25/03/2041	155	0.01
USD	75,000	Oracle Corp, 3.80%, 15/11/2037	63	0.00
USD	80,000	Oracle Corp, 3.85%, 01/04/2060	55	0.00
USD	100,000	Oracle Corp, 3.90%, 15/05/2035	87	0.00
USD	325,000	Oracle Corp, 3.95%, 25/03/2051	240	0.01
USD	60,000	Oracle Corp, 4.00%, 15/07/2046	46	0.00
USD	150,000	Oracle Corp, 4.00%, 15/11/2047	114	0.01
USD	125,000	Oracle Corp, 4.10%, 25/03/2061	89	0.00
USD	200,000	Oracle Corp, 4.12%, 15/05/2045	158	0.01
USD	30,000	Oracle Corp, 4.30%, 08/07/2034	28	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	75,000	Oracle Corp, 4.37%, 15/05/2055	58	0.00
USD	70,000	Oracle Corp, 4.50%, 08/07/2044	59	0.00
USD	100,000	Oracle Corp, 4.70%, 27/09/2034	95	0.00
USD	300,000	Oracle Corp, 4.90%, 06/02/2033	292	0.01
USD	100,000	Oracle Corp, 5.37%, 27/09/2054	92	0.00
USD	100,000	Oracle Corp, 5.50%, 27/09/2064	92	0.00
USD	200,000	Oracle Corp, 5.55%, 06/02/2053	189	0.01
USD	175,000	Oracle Corp, 6.12%, 08/07/2039	181	0.01
USD	150,000	Oracle Corp, 6.15%, 09/11/2029	157	0.01
USD	350,000	Oracle Corp, 6.25%, 09/11/2032	371	0.01
USD	150,000	Oracle Corp, 6.50%, 15/04/2038	161	0.01
USD	200,000	Oracle Corp, 6.90%, 09/11/2052	223	0.01
USD	200,000	O'Reilly Automotive Inc, 5.00%, 19/08/2034	194	0.01
USD	25,000	Otis Worldwide Corp, 2.06%, 05/04/2025	25	0.00
USD	100,000	Otis Worldwide Corp, 2.57%, 15/02/2030	89	0.00
USD	30,000	Otis Worldwide Corp, 3.36%, 15/02/2050	21	0.00
USD	200,000	Otis Worldwide Corp, 5.25%, 16/08/2028	202	0.01
USD	125,000	Owens Corning, 3.40%, 15/08/2026	122	0.01
USD	75,000	Owens Corning, 3.88%, 01/06/2030	71	0.00
USD	95,000	Owens Corning, 4.30%, 15/07/2047	76	0.00
USD	100,000	Owens Corning, 5.70%, 15/06/2034	102	0.01
USD	75,000	PACCAR Financial Corp, 3.55%, 11/08/2025	75	0.00
USD	100,000	PACCAR Financial Corp, 4.60%, 10/01/2028	100	0.00
USD	100,000	PACCAR Financial Corp, 5.00%, 22/03/2034	100	0.00
USD	250,000	PacifiCorp, 2.90%, 15/06/2052	149	0.01
USD	300,000	PacifiCorp, 5.50%, 15/05/2054	281	0.01
USD	100,000	Paramount Global, 3.38%, 15/02/2028	94	0.00
USD	25,000	Paramount Global, 3.70%, 01/06/2028	24	0.00
USD	75,000	Paramount Global, 4.20%, 01/06/2029	71	0.00
USD	90,000	Paramount Global, 4.20%, 19/05/2032	79	0.00
USD	100,000	Paramount Global, 4.37%, 15/03/2043	73	0.00
USD	50,000	Paramount Global, 4.60%, 15/01/2045	37	0.00
USD	25,000	Paramount Global, 4.85%, 01/07/2042	20	0.00
USD	50,000	Paramount Global, 4.90%, 15/08/2044	38	0.00
USD	225,000	Paramount Global, 4.95%, 15/01/2031	210	0.01
USD	50,000	Paramount Global, 4.95%, 19/05/2050	38	0.00
USD	100,000	Paramount Global, 5.25%, 01/04/2044	78	0.00
USD	50,000	Paramount Global, 5.90%, 15/10/2040	44	0.00
USD	25,000	Paramount Global, 6.87%, 30/04/2036	25	0.00
USD	40,000	Parker-Hannifin Corp, 3.25%, 14/06/2029	37	0.00
USD	100,000	Parker-Hannifin Corp, 4.00%, 14/06/2049	78	0.00
USD	50,000	Parker-Hannifin Corp, 4.25%, 15/09/2027	49	0.00
USD	50,000	Parker-Hannifin Corp, 4.45%, 21/11/2044	43	0.00
USD	100,000	Parker-Hannifin Corp, 4.50%, 15/09/2029	99	0.00
USD	120,000	PayPal Holdings Inc, 2.85%, 01/10/2029	110	0.01
USD	50,000	PayPal Holdings Inc, 3.25%, 01/06/2050	34	0.00
USD	100,000	PayPal Holdings Inc, 4.40%, 01/06/2032	96	0.00
USD	100,000	PayPal Holdings Inc, 5.15%, 01/06/2034	99	0.00
USD	50,000	PayPal Holdings Inc, 5.25%, 01/06/2062	46	0.00
USD	100,000	PayPal Holdings Inc, 5.50%, 01/06/2054	97	0.00
USD	75,000	PECO Energy Co, 3.05%, 15/03/2051	48	0.00
USD	50,000	PECO Energy Co, 3.70%, 15/09/2047	37	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	PECO Energy Co, 4.37%, 15/08/2052	41	0.00
USD	100,000	PECO Energy Co, 4.90%, 15/06/2033	98	0.00
USD	100,000	PECO Energy Co, 5.25%, 15/09/2054	95	0.00
EUR	100,000	PepsiCo Inc, 0.50%, 06/05/2028	97	0.00
EUR	100,000	PepsiCo Inc, 0.75%, 14/10/2033 <sup>†</sup>	86	0.00
USD	100,000	PepsiCo Inc, 1.40%, 25/02/2031	82	0.00
USD	100,000	PepsiCo Inc, 1.95%, 21/10/2031	83	0.00
USD	230,000	PepsiCo Inc, 2.75%, 19/03/2030	209	0.01
USD	30,000	PepsiCo Inc, 2.88%, 15/10/2049	20	0.00
USD	40,000	PepsiCo Inc, 3.50%, 19/03/2040	32	0.00
GBP	100,000	PepsiCo Inc, 3.55%, 22/07/2034 <sup>†</sup>	113	0.01
USD	150,000	PepsiCo Inc, 3.63%, 19/03/2050	111	0.01
USD	100,000	PepsiCo Inc, 3.88%, 19/03/2060	75	0.00
USD	100,000	PepsiCo Inc, 4.00%, 02/05/2047	80	0.00
USD	100,000	PepsiCo Inc, 4.20%, 18/07/2052	81	0.00
USD	100,000	PepsiCo Inc, 4.45%, 15/02/2033	99	0.00
USD	50,000	PepsiCo Inc, 4.45%, 14/04/2046	43	0.00
USD	100,000	PepsiCo Inc, 5.25%, 17/07/2054	96	0.00
USD	200,000	Pfizer Inc, 1.75%, 18/08/2031	165	0.01
USD	200,000	Pfizer Inc, 2.55%, 28/05/2040	138	0.01
USD	200,000	Pfizer Inc, 2.63%, 01/04/2030	179	0.01
GBP	100,000	Pfizer Inc, 2.74%, 15/06/2043	84	0.00
USD	350,000	Pfizer Inc, 4.00%, 15/12/2036	311	0.01
USD	200,000	Pfizer Inc, 4.10%, 15/09/2038	174	0.01
USD	300,000	Pfizer Inc, 4.12%, 15/12/2046	241	0.01
USD	100,000	Pfizer Inc, 7.20%, 15/03/2039	117	0.01
USD	70,000	Phillips 66, 2.15%, 15/12/2030	59	0.00
USD	250,000	Phillips 66, 3.30%, 15/03/2052	161	0.01
USD	80,000	Phillips 66, 3.90%, 15/03/2028	78	0.00
USD	25,000	Phillips 66, 4.87%, 15/11/2044	22	0.00
USD	200,000	Phillips 66 Co, 3.15%, 15/12/2029	183	0.01
USD	100,000	Phillips 66 Co, 3.55%, 01/10/2026	98	0.00
USD	50,000	Phillips 66 Co, 4.90%, 01/10/2046	43	0.00
USD	200,000	Phillips 66 Co, 5.30%, 30/06/2033	198	0.01
USD	100,000	Phillips 66 Co, 5.65%, 15/06/2054	95	0.00
USD	50,000	Piedmont Natural Gas Co Inc, 2.50%, 15/03/2031	43	0.00
USD	25,000	Piedmont Natural Gas Co Inc, 3.35%, 01/06/2050	17	0.00
USD	25,000	Piedmont Natural Gas Co Inc, 3.50%, 01/06/2029	24	0.00
USD	150,000	Piedmont Operating Partnership LP, 3.15%, 15/08/2030	129	0.01
USD	100,000	Pine Street Trust II, 5.57%, 15/02/2049	92	0.00
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp, 4.70%, 15/06/2044	83	0.00
USD	200,000	Plains All American Pipeline LP / PAA Finance Corp, 5.70%, 15/09/2034	200	0.01
USD	250,000	PNC Bank NA, 3.10%, 25/10/2027	240	0.01
USD	50,000	PNC Financial Services Group Inc, 2.31%, 23/04/2032	42	0.00
USD	320,000	PNC Financial Services Group Inc, 2.55%, 22/01/2030	284	0.01
USD	450,000	PNC Financial Services Group Inc, 2.60%, 23/07/2026	436	0.02
USD	300,000	PNC Financial Services Group Inc, 4.76%, 26/01/2027	300	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	PNC Financial Services Group Inc, 5.07%, 24/01/2034	97	0.00
USD	100,000	PNC Financial Services Group Inc, 5.35%, 02/12/2028	101	0.01
USD	300,000	PNC Financial Services Group Inc, 5.40%, 23/07/2035	298	0.01
USD	200,000	PNC Financial Services Group Inc, 5.49%, 14/05/2030	203	0.01
USD	100,000	PNC Financial Services Group Inc, 5.68%, 22/01/2035	101	0.01
USD	50,000	PNC Financial Services Group Inc, 6.04%, 28/10/2033	52	0.00
USD	50,000	Polaris Inc, 6.95%, 15/03/2029	53	0.00
USD	75,000	Potomac Electric Power Co, 6.50%, 15/11/2037	82	0.00
USD	100,000	PPG Industries Inc, 3.75%, 15/03/2028	97	0.00
USD	30,000	PPL Electric Utilities Corp, 3.95%, 01/06/2047	24	0.00
USD	175,000	PPL Electric Utilities Corp, 5.25%, 15/05/2053	167	0.01
USD	150,000	Pricoa Global Funding I, 1.20%, 01/09/2026	142	0.01
USD	175,000	Principal Financial Group Inc, 2.13%, 15/06/2030	151	0.01
USD	75,000	Principal Financial Group Inc, 3.10%, 15/11/2026	73	0.00
USD	50,000	Principal Financial Group Inc, 4.30%, 15/11/2046	41	0.00
USD	225,000	Principal Life Global Funding II, 0.88%, 12/01/2026	216	0.01
USD	50,000	Principal Life Global Funding II, 1.25%, 23/06/2025	49	0.00
USD	100,000	Principal Life Global Funding II, 5.10%, 25/01/2029	100	0.00
EUR	200,000	Procter & Gamble Co, 0.35%, 05/05/2030	183	0.01
EUR	100,000	Procter & Gamble Co, 0.90%, 04/11/2041	72	0.00
USD	250,000	Procter & Gamble Co, 1.00%, 23/04/2026	240	0.01
GBP	100,000	Procter & Gamble Co, 1.80%, 03/05/2029 <sup>a</sup>	113	0.01
USD	150,000	Procter & Gamble Co, 2.30%, 01/02/2032	129	0.01
USD	50,000	Procter & Gamble Co, 3.00%, 25/03/2030	46	0.00
EUR	100,000	Procter & Gamble Co, 3.25%, 02/08/2031	106	0.01
USD	85,000	Procter & Gamble Co, 3.50%, 25/10/2047	64	0.00
USD	25,000	Procter & Gamble Co, 3.60%, 25/03/2050	19	0.00
USD	800,000	Procter & Gamble Co, 4.15%, 24/10/2029	790	0.03
USD	100,000	Procter & Gamble Co, 4.55%, 24/10/2034	98	0.00
USD	150,000	Progressive Corp, 3.00%, 15/03/2032	132	0.01
USD	50,000	Progressive Corp, 3.70%, 15/03/2052	37	0.00
USD	50,000	Progressive Corp, 4.20%, 15/03/2048	41	0.00
USD	50,000	Progressive Corp, 4.35%, 25/04/2044	42	0.00
USD	200,000	Progressive Corp, 4.95%, 15/06/2033	198	0.01
EUR	400,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028	384	0.02
EUR	100,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032 <sup>a</sup>	85	0.00
EUR	300,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	245	0.01
USD	25,000	Prologis LP, 1.63%, 15/03/2031	20	0.00
USD	100,000	Prologis LP, 1.75%, 01/07/2030	84	0.00
USD	100,000	Prologis LP, 1.75%, 01/02/2031	83	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Prologis LP, 2.13%, 15/04/2027	95	0.00
USD	150,000	Prologis LP, 2.25%, 15/01/2032	125	0.01
USD	50,000	Prologis LP, 3.05%, 01/03/2050	32	0.00
USD	120,000	Prologis LP, 3.25%, 30/06/2026	118	0.01
USD	25,000	Prologis LP, 3.38%, 15/12/2027	24	0.00
USD	20,000	Prologis LP, 3.87%, 15/09/2028	19	0.00
USD	40,000	Prologis LP, 4.37%, 15/09/2048	33	0.00
USD	100,000	Prologis LP, 4.62%, 15/01/2033	96	0.00
USD	50,000	Prologis LP, 4.75%, 15/06/2033	48	0.00
USD	50,000	Prologis LP, 5.25%, 15/06/2053	47	0.00
USD	100,000	Prologis LP, 5.25%, 15/03/2054	93	0.00
USD	25,000	Protective Life Corp, 3.40%, 15/01/2030	23	0.00
USD	150,000	Prudential Financial Inc, 1.50%, 10/03/2026	145	0.01
USD	250,000	Prudential Financial Inc, 3.00%, 10/03/2040	184	0.01
USD	50,000	Prudential Financial Inc, 3.70%, 01/10/2050	44	0.00
USD	50,000	Prudential Financial Inc, 3.88%, 27/03/2028	49	0.00
USD	50,000	Prudential Financial Inc, 3.90%, 07/12/2047	38	0.00
USD	50,000	Prudential Financial Inc, 3.93%, 07/12/2049	38	0.00
USD	80,000	Prudential Financial Inc, 4.35%, 25/02/2050	65	0.00
USD	50,000	Prudential Financial Inc, 5.70%, 15/09/2048	50	0.00
USD	100,000	Prudential Financial Inc, 6.00%, 01/09/2052	100	0.00
USD	100,000	Prudential Financial Inc, 6.50%, 15/03/2054	103	0.01
USD	100,000	Prudential Financial Inc, 6.75%, 01/03/2053	104	0.01
USD	500,000	Public Service Co of Colorado, 2.70%, 15/01/2051	297	0.01
USD	50,000	Public Service Co of Colorado, 3.20%, 01/03/2050	33	0.00
USD	200,000	Public Service Co of Colorado, 3.70%, 15/06/2028	193	0.01
USD	100,000	Public Service Co of New Hampshire, 5.35%, 01/10/2033	101	0.01
USD	30,000	Public Service Co of Oklahoma, 2.20%, 15/08/2031	25	0.00
USD	130,000	Public Service Co of Oklahoma, 3.15%, 15/08/2051	83	0.00
USD	75,000	Public Service Electric and Gas Co, 2.25%, 15/09/2026	72	0.00
USD	50,000	Public Service Electric and Gas Co, 2.70%, 01/05/2050	30	0.00
USD	25,000	Public Service Electric and Gas Co, 3.00%, 15/05/2027	24	0.00
USD	125,000	Public Service Electric and Gas Co, 3.10%, 15/03/2032	111	0.01
USD	75,000	Public Service Electric and Gas Co, 3.65%, 01/09/2042	58	0.00
USD	250,000	Public Service Electric and Gas Co, 3.80%, 01/03/2046	194	0.01
USD	50,000	Public Service Electric and Gas Co, 5.12%, 15/03/2053	46	0.00
USD	100,000	Public Service Electric and Gas Co, 5.30%, 01/08/2054	95	0.00
USD	25,000	Public Storage Operating Co, 1.50%, 09/11/2026	24	0.00
USD	50,000	Public Storage Operating Co, 2.25%, 09/11/2031	42	0.00
USD	100,000	Public Storage Operating Co, 2.30%, 01/05/2031	85	0.00
USD	100,000	Public Storage Operating Co, 5.10%, 01/08/2033	99	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	200,000	Public Storage Operating Co, 5.12%, 15/01/2029	202	0.01
USD	75,000	PulteGroup Inc, 5.50%, 01/03/2026	75	0.00
USD	25,000	PulteGroup Inc, 6.00%, 15/02/2035	26	0.00
USD	25,000	PulteGroup Inc, 6.37%, 15/05/2033	26	0.00
USD	75,000	PVH Corp, 4.62%, 10/07/2025	75	0.00
USD	75,000	Qorvo Inc, 3.38%, 01/04/2031	64	0.00
USD	50,000	Qorvo Inc, 4.37%, 15/10/2029	47	0.00
USD	200,000	QUALCOMM Inc, 1.30%, 20/05/2028	179	0.01
USD	25,000	QUALCOMM Inc, 1.65%, 20/05/2032	20	0.00
USD	400,000	QUALCOMM Inc, 4.25%, 20/05/2032	385	0.02
USD	125,000	QUALCOMM Inc, 4.65%, 20/05/2035	121	0.01
USD	175,000	QUALCOMM Inc, 4.80%, 20/05/2045	158	0.01
USD	100,000	QUALCOMM Inc, 5.40%, 20/05/2033 <sup>^</sup>	103	0.01
USD	50,000	QUALCOMM Inc, 6.00%, 20/05/2053	52	0.00
USD	50,000	Quanta Services Inc, 2.35%, 15/01/2032	41	0.00
USD	25,000	Quanta Services Inc, 3.05%, 01/10/2041	18	0.00
USD	100,000	Quest Diagnostics Inc, 2.80%, 30/06/2031	87	0.00
USD	50,000	Quest Diagnostics Inc, 3.45%, 01/06/2026	49	0.00
USD	200,000	Quest Diagnostics Inc, 5.00%, 15/12/2034	194	0.01
USD	100,000	Radian Group Inc, 6.20%, 15/05/2029	103	0.01
USD	20,000	Raymond James Financial Inc, 4.95%, 15/07/2046	18	0.00
GBP	300,000	Realty Income Corp, 1.13%, 13/07/2027 <sup>^</sup>	341	0.01
USD	100,000	Regal Rexnord Corp, 6.05%, 15/02/2026	101	0.01
USD	100,000	Regal Rexnord Corp, 6.05%, 15/04/2028	102	0.01
USD	100,000	Regal Rexnord Corp, 6.40%, 15/04/2033	103	0.01
USD	50,000	Regency Centers LP, 3.70%, 15/06/2030	47	0.00
USD	50,000	Regency Centers LP, 4.65%, 15/03/2049	42	0.00
USD	250,000	Regions Financial Corp, 1.80%, 12/08/2028	222	0.01
USD	50,000	Regions Financial Corp, 5.50%, 06/09/2035	49	0.00
USD	200,000	Reinsurance Group of America Inc, 3.15%, 15/06/2030	180	0.01
USD	100,000	Reliance Standard Life Global Funding II, 1.51%, 28/09/2026	94	0.00
USD	25,000	Reliance Standard Life Global Funding II, 2.75%, 21/01/2027	24	0.00
USD	100,000	RELX Capital Inc, 3.00%, 22/05/2030	91	0.00
USD	100,000	Republic Services Inc, 1.45%, 15/02/2031	81	0.00
USD	50,000	Republic Services Inc, 2.38%, 15/03/2033	40	0.00
USD	100,000	Republic Services Inc, 2.90%, 01/07/2026	98	0.00
USD	40,000	Republic Services Inc, 3.95%, 15/05/2028	39	0.00
USD	100,000	Republic Services Inc, 5.00%, 01/04/2034	98	0.00
USD	200,000	Republic Services Inc, 5.20%, 15/11/2034	198	0.01
USD	20,000	Revvity Inc, 2.25%, 15/09/2031	16	0.00
USD	100,000	Rexford Industrial Realty LP, 2.15%, 01/09/2031	81	0.00
USD	50,000	Rexford Industrial Realty LP, 5.00%, 15/06/2028	50	0.00
USD	200,000	Roche Holdings Inc, 2.08%, 13/12/2031	166	0.01
USD	200,000	Roche Holdings Inc, 2.61%, 13/12/2051	119	0.01
USD	200,000	Roche Holdings Inc, 2.63%, 15/05/2026	195	0.01
USD	200,000	Roche Holdings Inc, 4.59%, 09/09/2034	192	0.01
USD	200,000	Roche Holdings Inc, 5.34%, 13/11/2028	204	0.01
USD	200,000	Roche Holdings Inc, 5.49%, 13/11/2030	206	0.01
USD	100,000	Roche Holdings Inc, 7.00%, 01/03/2039	116	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	75,000	Rochester Gas and Electric Corp, 3.10%, 01/06/2027	72	0.00
USD	100,000	Rockwell Automation Inc, 3.50%, 01/03/2029	95	0.00
USD	50,000	Rockwell Automation Inc, 4.20%, 01/03/2049	41	0.00
USD	50,000	Roper Technologies Inc, 1.40%, 15/09/2027	46	0.00
USD	50,000	Roper Technologies Inc, 1.75%, 15/02/2031	41	0.00
USD	200,000	Roper Technologies Inc, 4.90%, 15/10/2034	192	0.01
USD	25,000	Ross Stores Inc, 0.88%, 15/04/2026	24	0.00
USD	25,000	Ross Stores Inc, 1.88%, 15/04/2031	21	0.00
USD	50,000	RPM International Inc, 4.55%, 01/03/2029	49	0.00
USD	350,000	RWE Finance US LLC, 5.87%, 16/04/2034	351	0.01
USD	190,000	RWE Finance US LLC, 6.25%, 16/04/2054	187	0.01
USD	200,000	Ryder System Inc, 1.75%, 01/09/2026	190	0.01
USD	100,000	Ryder System Inc, 4.90%, 01/12/2029	99	0.00
USD	50,000	Ryder System Inc, 6.60%, 01/12/2033	54	0.00
USD	100,000	S&P Global Inc, 2.50%, 01/12/2029	90	0.00
USD	200,000	S&P Global Inc, 2.90%, 01/03/2032	174	0.01
USD	50,000	S&P Global Inc, 3.70%, 01/03/2052	37	0.00
USD	100,000	S&P Global Inc, 3.90%, 01/03/2062	74	0.00
USD	125,000	Sabine Pass Liquefaction LLC, 4.20%, 15/03/2028	122	0.01
USD	110,000	Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030	107	0.01
USD	100,000	Sabine Pass Liquefaction LLC, 5.00%, 15/03/2027	100	0.00
USD	100,000	Salesforce Inc, 1.50%, 15/07/2028	90	0.00
USD	125,000	Salesforce Inc, 1.95%, 15/07/2031	105	0.01
USD	20,000	Salesforce Inc, 2.70%, 15/07/2041	14	0.00
USD	50,000	Salesforce Inc, 2.90%, 15/07/2051	32	0.00
USD	130,000	Salesforce Inc, 3.05%, 15/07/2061	80	0.00
USD	150,000	San Diego Gas & Electric Co 'E', 2.95%, 15/08/2051	97	0.00
USD	200,000	San Diego Gas & Electric Co 'E', 3.00%, 15/03/2032	174	0.01
USD	300,000	San Diego Gas & Electric Co 'E', 3.32%, 15/04/2050	202	0.01
USD	25,000	San Diego Gas & Electric Co 'E', 4.10%, 15/06/2049	20	0.00
USD	10,000	San Diego Gas & Electric Co 'E', 4.15%, 15/05/2048	8	0.00
USD	100,000	Santander Holdings USA Inc, 3.24%, 05/10/2026	97	0.00
USD	50,000	Santander Holdings USA Inc, 4.40%, 13/07/2027	49	0.00
USD	100,000	Santander Holdings USA Inc, 6.17%, 09/01/2030	102	0.01
USD	150,000	Santander Holdings USA Inc, 7.66%, 09/11/2031	164	0.01
USD	25,000	Sealed Air Corp, 1.57%, 15/10/2026	24	0.00
USD	50,000	Sempre, 3.30%, 01/04/2025	50	0.00
USD	175,000	Sempre, 3.40%, 01/02/2028	167	0.01
USD	75,000	Sempre, 3.70%, 01/04/2029	71	0.00
USD	50,000	Sempre, 3.80%, 01/02/2038	41	0.00
USD	30,000	Sempre, 4.00%, 01/02/2048	23	0.00
USD	50,000	Sempre, 5.40%, 01/08/2026	50	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	SES GLOBAL Americas Holdings Inc, 5.30%, 25/03/2044	37	0.00
USD	370,000	Sherwin-Williams Co, 2.30%, 15/05/2030	322	0.01
USD	50,000	Sherwin-Williams Co, 2.90%, 15/03/2052	30	0.00
USD	25,000	Sherwin-Williams Co, 3.30%, 15/05/2050	17	0.00
USD	100,000	Sherwin-Williams Co, 3.45%, 01/06/2027	97	0.00
USD	150,000	Sherwin-Williams Co, 4.50%, 01/06/2047	126	0.01
USD	200,000	Simon Property Group LP, 1.75%, 01/02/2028	183	0.01
USD	150,000	Simon Property Group LP, 2.25%, 15/01/2032	124	0.01
USD	50,000	Simon Property Group LP, 2.45%, 13/09/2029	45	0.00
USD	100,000	Simon Property Group LP, 3.25%, 13/09/2049	67	0.00
USD	100,000	Simon Property Group LP, 3.38%, 15/06/2027	97	0.00
USD	200,000	Simon Property Group LP, 3.38%, 01/12/2027	194	0.01
USD	250,000	Simon Property Group LP, 4.75%, 15/03/2042	224	0.01
USD	200,000	SK Battery America Inc, 2.13%, 26/01/2026	192	0.01
USD	250,000	Skyworks Solutions Inc, 1.80%, 01/06/2026	239	0.01
USD	50,000	Smithfield Foods Inc, 2.63%, 13/09/2031	41	0.00
USD	75,000	Smithfield Foods Inc, 3.00%, 15/10/2030	65	0.00
USD	25,000	Smithfield Foods Inc, 4.25%, 01/02/2027	24	0.00
USD	50,000	Smithfield Foods Inc, 5.20%, 01/04/2029	49	0.00
USD	25,000	Snap-on Inc, 4.10%, 01/03/2048	20	0.00
USD	68,524	Solar Star Funding LLC, 5.37%, 30/06/2035	68	0.00
USD	100,000	Solventum Corp, 5.60%, 23/03/2034	99	0.00
USD	100,000	Solventum Corp, 6.00%, 15/05/2064	97	0.00
USD	200,000	Sonoco Products Co, 3.13%, 01/05/2030	180	0.01
USD	120,000	Southern California Gas Co, 3.75%, 15/09/2042	94	0.00
USD	25,000	Southern California Gas Co, 3.95%, 15/02/2050	19	0.00
USD	100,000	Southern California Gas Co, 4.12%, 01/06/2048	79	0.00
USD	100,000	Southern California Gas Co, 5.05%, 01/09/2034	98	0.00
USD	25,000	Southern California Gas Co, 5.12%, 15/11/2040	24	0.00
USD	100,000	Southern California Gas Co, 5.20%, 01/06/2033	100	0.00
USD	50,000	Southern California Gas Co, 6.35%, 15/11/2052	54	0.00
USD	150,000	Southern Power Co, 0.90%, 15/01/2026	144	0.01
USD	125,000	Southern Power Co, 4.15%, 01/12/2025	124	0.01
USD	50,000	Southwest Gas Corp, 4.05%, 15/03/2032	46	0.00
USD	50,000	Southwest Gas Corp, 4.15%, 01/06/2049	38	0.00
USD	300,000	Southwestern Electric Power Co, 3.25%, 01/11/2051	191	0.01
USD	325,000	Southwestern Public Service Co, 3.15%, 01/05/2050	211	0.01
USD	50,000	Southwestern Public Service Co, 3.75%, 15/06/2049	36	0.00
USD	200,000	Spectra Energy Partners LP, 3.38%, 15/10/2026	195	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	150,000	Spectra Energy Partners LP, 4.50%, 15/03/2045	123	0.01
USD	100,000	Stanley Black & Decker Inc, 2.75%, 15/11/2050	57	0.00
USD	50,000	Stanley Black & Decker Inc, 3.00%, 15/05/2032	43	0.00
USD	25,000	Stanley Black & Decker Inc, 4.85%, 15/11/2048	21	0.00
USD	20,000	Stanley Black & Decker Inc, 5.20%, 01/09/2040	19	0.00
USD	25,000	Stanley Black & Decker Inc, 6.00%, 06/03/2028	26	0.00
USD	50,000	Starbucks Corp, 2.25%, 12/03/2030	44	0.00
USD	20,000	Starbucks Corp, 2.55%, 15/11/2030	18	0.00
USD	100,000	Starbucks Corp, 3.00%, 14/02/2032	87	0.00
USD	100,000	Starbucks Corp, 3.50%, 15/11/2050	69	0.00
USD	50,000	Starbucks Corp, 3.75%, 01/12/2047	36	0.00
USD	25,000	Starbucks Corp, 4.00%, 15/11/2028	24	0.00
USD	100,000	Starbucks Corp, 4.45%, 15/08/2049	82	0.00
USD	50,000	Starbucks Corp, 4.50%, 15/11/2048	41	0.00
USD	100,000	Starbucks Corp, 4.80%, 15/02/2033	98	0.00
USD	200,000	Starbucks Corp, 4.85%, 08/02/2027	201	0.01
USD	350,000	State Street Corp, 3.03%, 01/11/2034	316	0.01
USD	200,000	State Street Corp, 4.14%, 03/12/2029	194	0.01
USD	100,000	State Street Corp, 4.82%, 26/01/2034	97	0.00
USD	75,000	Steel Dynamics Inc, 2.40%, 15/06/2025	74	0.00
USD	50,000	Steel Dynamics Inc, 3.25%, 15/01/2031	45	0.00
USD	25,000	Steel Dynamics Inc, 3.45%, 15/04/2030	23	0.00
USD	50,000	Stifel Financial Corp, 4.00%, 15/05/2030	47	0.00
EUR	100,000	Stryker Corp, 0.75%, 01/03/2029	95	0.00
USD	200,000	Stryker Corp, 1.95%, 15/06/2030	172	0.01
USD	100,000	Stryker Corp, 3.50%, 15/03/2026	99	0.00
USD	225,000	Stryker Corp, 4.37%, 15/05/2044	189	0.01
USD	100,000	Synchrony Financial, 2.88%, 28/10/2031	83	0.00
USD	250,000	Synchrony Financial, 3.70%, 04/08/2026	244	0.01
USD	100,000	Synchrony Financial, 3.95%, 01/12/2027	97	0.00
USD	25,000	Synchrony Financial, 4.50%, 23/07/2025	25	0.00
USD	50,000	Sysco Corp, 2.40%, 15/02/2030	44	0.00
USD	150,000	Sysco Corp, 2.45%, 14/12/2031	126	0.01
USD	200,000	Sysco Corp, 3.15%, 14/12/2051	129	0.01
USD	50,000	Sysco Corp, 4.45%, 15/03/2048	41	0.00
USD	30,000	Sysco Corp, 4.85%, 01/10/2045	26	0.00
USD	100,000	Sysco Corp, 5.95%, 01/04/2030	104	0.01
USD	150,000	Sysco Corp, 6.00%, 17/01/2034	157	0.01
USD	100,000	Take-Two Interactive Software Inc, 4.95%, 28/03/2028	100	0.00
USD	100,000	Tapestry Inc, 3.05%, 15/03/2032	85	0.00
USD	50,000	Targa Resources Corp, 5.20%, 01/07/2027	50	0.00
USD	200,000	Targa Resources Corp, 6.50%, 15/02/2053	209	0.01
USD	400,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.00%, 15/01/2032	364	0.01
USD	100,000	Target Corp, 1.95%, 15/01/2027	95	0.00
USD	100,000	Target Corp, 2.35%, 15/02/2030	89	0.00
USD	80,000	Target Corp, 2.65%, 15/09/2030	71	0.00
USD	50,000	Target Corp, 2.95%, 15/01/2052	32	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Target Corp, 3.63%, 15/04/2046	37	0.00
USD	50,000	Target Corp, 3.90%, 15/11/2047	39	0.00
USD	100,000	Target Corp, 4.50%, 15/09/2032	97	0.00
USD	50,000	Target Corp, 4.80%, 15/01/2053	45	0.00
USD	50,000	Target Corp, 6.35%, 01/11/2032	54	0.00
USD	100,000	Target Corp, 7.00%, 15/01/2038	114	0.01
USD	25,000	TCI Communications Inc, 7.12%, 15/02/2028	27	0.00
USD	25,000	Tennessee Gas Pipeline Co LLC, 2.90%, 01/03/2030 <sup>1</sup>	22	0.00
USD	120,000	Texas Instruments Inc, 1.75%, 04/05/2030	103	0.01
USD	50,000	Texas Instruments Inc, 1.90%, 15/09/2031	42	0.00
USD	25,000	Texas Instruments Inc, 3.65%, 16/08/2032	23	0.00
USD	50,000	Texas Instruments Inc, 3.87%, 15/03/2039	43	0.00
USD	100,000	Texas Instruments Inc, 4.60%, 15/02/2028	100	0.00
USD	100,000	Texas Instruments Inc, 5.00%, 14/03/2053	91	0.00
USD	100,000	Texas Instruments Inc, 5.05%, 18/05/2063	90	0.00
USD	100,000	Texas Instruments Inc, 5.15%, 08/02/2054	93	0.00
USD	50,000	The Campbell's Company, 2.38%, 24/04/2030	44	0.00
USD	50,000	The Campbell's Company, 4.15%, 15/03/2028	49	0.00
USD	150,000	The Campbell's Company, 4.80%, 15/03/2048	129	0.01
USD	150,000	Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033	168	0.01
USD	325,000	Time Warner Cable LLC, 4.50%, 15/09/2042	243	0.01
USD	50,000	Time Warner Cable LLC, 6.55%, 01/05/2037	48	0.00
USD	200,000	Time Warner Cable LLC, 6.75%, 15/06/2039	196	0.01
USD	50,000	TJX Cos Inc, 3.88%, 15/04/2030	48	0.00
USD	50,000	Toll Brothers Finance Corp, 4.35%, 15/02/2028	49	0.00
EUR	150,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	150	0.01
USD	350,000	Toyota Motor Credit Corp, 0.80%, 09/01/2026	337	0.01
USD	25,000	Toyota Motor Credit Corp, 1.90%, 06/04/2028	23	0.00
USD	100,000	Toyota Motor Credit Corp, 1.90%, 12/09/2031	82	0.00
USD	200,000	Toyota Motor Credit Corp, 2.15%, 13/02/2030	175	0.01
USD	25,000	Toyota Motor Credit Corp, 2.40%, 13/01/2032	21	0.00
USD	150,000	Toyota Motor Credit Corp, 3.05%, 22/03/2027	145	0.01
USD	100,000	Toyota Motor Credit Corp, 3.65%, 08/01/2029	96	0.00
EUR	200,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030	215	0.01
USD	300,000	Toyota Motor Credit Corp, 4.35%, 08/10/2027	298	0.01
USD	300,000	Toyota Motor Credit Corp, 4.45%, 29/06/2029	295	0.01
USD	200,000	Toyota Motor Credit Corp, 4.55%, 20/09/2027	200	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Toyota Motor Credit Corp, 4.55%, 09/08/2029	99	0.00
USD	200,000	Toyota Motor Credit Corp, 4.60%, 10/10/2031 <sup>1</sup>	195	0.01
USD	250,000	Toyota Motor Credit Corp, 5.40%, 20/11/2026	254	0.01
USD	50,000	Trane Technologies Global Holding Co Ltd, 3.75%, 21/08/2028	48	0.00
USD	90,000	Transcontinental Gas Pipe Line Co LLC, 3.25%, 15/05/2030	82	0.00
USD	100,000	Transcontinental Gas Pipe Line Co LLC, 3.95%, 15/05/2050	74	0.00
USD	25,000	Transcontinental Gas Pipe Line Co LLC, 4.00%, 15/03/2028	24	0.00
USD	25,000	Transcontinental Gas Pipe Line Co LLC, 4.45%, 01/08/2042	21	0.00
USD	25,000	Transcontinental Gas Pipe Line Co LLC, 7.85%, 01/02/2026	26	0.00
USD	50,000	Travelers Cos Inc, 2.55%, 27/04/2050	30	0.00
USD	20,000	Travelers Cos Inc, 3.05%, 08/06/2051	13	0.00
USD	50,000	Travelers Cos Inc, 3.75%, 15/05/2046	38	0.00
USD	100,000	Travelers Cos Inc, 4.00%, 30/05/2047	79	0.00
USD	100,000	Travelers Cos Inc, 5.45%, 25/05/2053	97	0.00
USD	35,000	Travelers Cos Inc, 6.75%, 20/06/2036	39	0.00
USD	200,000	Truist Bank, 3.30%, 15/05/2026	196	0.01
USD	30,000	Truist Financial Corp, 1.13%, 03/08/2027	27	0.00
USD	50,000	Truist Financial Corp, 1.27%, 02/03/2027	48	0.00
USD	300,000	Truist Financial Corp, 1.95%, 05/06/2030	255	0.01
USD	150,000	Truist Financial Corp, 3.87%, 19/03/2029	143	0.01
USD	100,000	Truist Financial Corp, 4.92%, 28/07/2033	95	0.00
USD	100,000	Truist Financial Corp, 5.15%, 05/08/2032	99	0.00
USD	225,000	Truist Financial Corp, 6.12%, 28/10/2033	234	0.01
USD	500,000	TSMC Arizona Corp, 2.50%, 25/10/2031 <sup>1</sup>	428	0.02
USD	200,000	TSMC Arizona Corp, 3.88%, 22/04/2027	196	0.01
USD	50,000	Tucson Electric Power Co, 1.50%, 01/08/2030	41	0.00
USD	200,000	TWDC Enterprises 18 Corp, 1.85%, 30/07/2026	192	0.01
USD	200,000	TWDC Enterprises 18 Corp, 3.00%, 30/07/2046	134	0.01
USD	50,000	Tyson Foods Inc, 4.00%, 01/03/2026	50	0.00
USD	345,000	Tyson Foods Inc, 4.35%, 01/03/2029	335	0.01
USD	50,000	Tyson Foods Inc, 4.55%, 02/06/2047	41	0.00
USD	150,000	Tyson Foods Inc, 4.87%, 15/08/2034	143	0.01
USD	70,000	Tyson Foods Inc, 5.10%, 28/09/2048	62	0.00
USD	100,000	Tyson Foods Inc, 5.70%, 15/03/2034	101	0.01
USD	200,000	Uber Technologies Inc, 5.35%, 15/09/2054	185	0.01
USD	100,000	UDR Inc, 1.90%, 15/03/2033	77	0.00
USD	150,000	UDR Inc, 3.10%, 01/11/2034	122	0.01
USD	100,000	Unilever Capital Corp, 1.75%, 12/08/2031	83	0.00
USD	250,000	Unilever Capital Corp, 2.13%, 06/09/2029	222	0.01
USD	100,000	Unilever Capital Corp, 2.63%, 12/08/2051	61	0.00
USD	240,000	Union Electric Co, 2.63%, 15/03/2051	142	0.01
USD	70,000	Union Pacific Corp, 2.40%, 05/02/2030	62	0.00
USD	50,000	Union Pacific Corp, 2.80%, 14/02/2032	43	0.00
USD	50,000	Union Pacific Corp, 2.89%, 06/04/2036	40	0.00
USD	50,000	Union Pacific Corp, 2.95%, 10/03/2052	32	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	100,000	Union Pacific Corp, 3.00%, 15/04/2027	97	0.00
USD	100,000	Union Pacific Corp, 3.20%, 20/05/2041	75	0.00
USD	30,000	Union Pacific Corp, 3.25%, 05/02/2050	20	0.00
USD	100,000	Union Pacific Corp, 3.50%, 14/02/2053	70	0.00
USD	55,000	Union Pacific Corp, 3.55%, 20/05/2061	37	0.00
USD	100,000	Union Pacific Corp, 3.80%, 01/10/2051	75	0.00
USD	20,000	Union Pacific Corp, 3.84%, 20/03/2060	14	0.00
USD	50,000	Union Pacific Corp, 3.95%, 15/08/2059	36	0.00
USD	150,000	Union Pacific Corp, 4.10%, 15/09/2067	109	0.01
USD	100,000	Union Pacific Corp, 4.30%, 01/03/2049	82	0.00
USD	100,000	Union Pacific Corp, 4.50%, 20/01/2033	96	0.00
USD	25,000	Union Pacific Corp, 4.50%, 10/09/2048	21	0.00
USD	150,000	Union Pacific Corp, 4.95%, 09/09/2052	137	0.01
USD	100,000	Union Pacific Corp, 4.95%, 15/05/2053	91	0.00
USD	150,000	Union Pacific Corp, 5.15%, 20/01/2063	136	0.01
USD	100,000	Union Pacific Corp, 6.62%, 01/02/2029	107	0.01
USD	50,000	United Airlines 2024-1 Class AA Pass Through Trust, 5.45%, 15/02/2037	50	0.00
USD	100,000	United Parcel Service Inc, 3.05%, 15/11/2027	96	0.00
USD	100,000	United Parcel Service Inc, 3.40%, 15/03/2029	95	0.00
USD	25,000	United Parcel Service Inc, 3.40%, 15/11/2046	18	0.00
USD	125,000	United Parcel Service Inc, 3.63%, 01/10/2042	97	0.00
USD	100,000	United Parcel Service Inc, 3.75%, 15/11/2047	76	0.00
USD	10,000	United Parcel Service Inc, 4.25%, 15/03/2049	8	0.00
USD	150,000	United Parcel Service Inc, 4.45%, 01/04/2030	148	0.01
USD	200,000	United Parcel Service Inc, 4.87%, 03/03/2033	197	0.01
USD	100,000	United Parcel Service Inc, 5.05%, 03/03/2053	92	0.00
USD	200,000	United Parcel Service Inc, 5.15%, 22/05/2034	199	0.01
USD	50,000	United Parcel Service Inc, 5.30%, 01/04/2050	48	0.00
USD	50,000	United Parcel Service Inc, 5.50%, 22/05/2054	49	0.00
USD	50,000	United Rentals North America Inc, 6.00%, 15/12/2029	51	0.00
USD	100,000	UnitedHealth Group Inc, 2.90%, 15/05/2050	62	0.00
USD	200,000	UnitedHealth Group Inc, 2.95%, 15/10/2027	191	0.01
USD	200,000	UnitedHealth Group Inc, 3.10%, 15/03/2026	197	0.01
USD	200,000	UnitedHealth Group Inc, 3.50%, 15/08/2039	159	0.01
USD	300,000	UnitedHealth Group Inc, 3.75%, 15/10/2047	223	0.01
USD	50,000	UnitedHealth Group Inc, 3.87%, 15/12/2028	48	0.00
USD	100,000	UnitedHealth Group Inc, 3.87%, 15/08/2059	71	0.00
USD	50,000	UnitedHealth Group Inc, 3.95%, 15/10/2042	40	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	UnitedHealth Group Inc, 4.20%, 15/01/2047	40	0.00
USD	300,000	UnitedHealth Group Inc, 4.25%, 15/04/2047	243	0.01
USD	175,000	UnitedHealth Group Inc, 4.37%, 15/03/2042	149	0.01
USD	100,000	UnitedHealth Group Inc, 4.50%, 15/04/2033	95	0.00
USD	100,000	UnitedHealth Group Inc, 4.62%, 15/07/2035	94	0.00
USD	100,000	UnitedHealth Group Inc, 4.75%, 15/07/2045	88	0.00
USD	150,000	UnitedHealth Group Inc, 4.75%, 15/05/2052	129	0.01
USD	200,000	UnitedHealth Group Inc, 4.80%, 15/01/2030	199	0.01
USD	100,000	UnitedHealth Group Inc, 4.95%, 15/01/2032	99	0.00
USD	100,000	UnitedHealth Group Inc, 4.95%, 15/05/2062	86	0.00
USD	250,000	UnitedHealth Group Inc, 5.00%, 15/04/2034	244	0.01
USD	200,000	UnitedHealth Group Inc, 5.05%, 15/04/2053	179	0.01
USD	100,000	UnitedHealth Group Inc, 5.20%, 15/04/2063	90	0.00
USD	300,000	UnitedHealth Group Inc, 5.25%, 15/02/2028	305	0.01
USD	100,000	UnitedHealth Group Inc, 5.35%, 15/02/2033	101	0.01
USD	300,000	UnitedHealth Group Inc, 5.62%, 15/07/2054	291	0.01
USD	160,000	UnitedHealth Group Inc, 5.75%, 15/07/2064	156	0.01
USD	50,000	UnitedHealth Group Inc, 5.87%, 15/02/2053	50	0.00
USD	50,000	UnitedHealth Group Inc, 6.05%, 15/02/2063	51	0.00
USD	100,000	UnitedHealth Group Inc, 6.50%, 15/06/2037	108	0.01
USD	100,000	UnitedHealth Group Inc, 6.87%, 15/02/2038	113	0.01
USD	100,000	Unum Group, 6.00%, 15/06/2054	99	0.00
USD	120,000	US Bancorp, 1.38%, 22/07/2030	99	0.00
USD	100,000	US Bancorp, 2.22%, 27/01/2028	95	0.00
USD	50,000	US Bancorp, 2.68%, 27/01/2033	42	0.00
USD	125,000	US Bancorp, 3.00%, 30/07/2029	115	0.01
USD	200,000	US Bancorp, 3.90%, 26/04/2028	194	0.01
USD	200,000	US Bancorp, 3.95%, 17/11/2025	199	0.01
USD	50,000	US Bancorp, 4.65%, 01/02/2029	49	0.00
USD	300,000	US Bancorp, 4.97%, 22/07/2033	288	0.01
USD	100,000	US Bancorp, 5.10%, 23/07/2030	100	0.00
USD	200,000	US Bancorp, 5.38%, 23/01/2030	202	0.01
USD	100,000	US Bancorp, 5.84%, 12/06/2034	102	0.01
USD	50,000	US Bancorp, 5.85%, 21/10/2033	51	0.00
EUR	100,000	Utah Acquisition Sub Inc, 3.13%, 22/11/2028	104	0.01
USD	300,000	Valero Energy Corp, 2.80%, 01/12/2031	256	0.01
USD	175,000	Valero Energy Corp, 3.65%, 01/12/2051	118	0.01
USD	150,000	Valero Energy Corp, 4.00%, 01/04/2029	144	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Valero Energy Corp, 6.62%, 15/06/2037	53	0.00
USD	300,000	Ventas Realty LP, 4.40%, 15/01/2029	292	0.01
USD	20,000	Ventas Realty LP, 4.75%, 15/11/2030	20	0.00
USD	100,000	Ventas Realty LP, 5.00%, 15/01/2035	95	0.00
USD	100,000	Ventas Realty LP, 5.62%, 01/07/2034	101	0.01
USD	200,000	Veralto Corp, 5.35%, 18/09/2028	203	0.01
USD	125,000	VeriSign Inc, 2.70%, 15/06/2031	107	0.01
USD	75,000	VeriSign Inc, 4.75%, 15/07/2027	75	0.00
USD	50,000	Verisk Analytics Inc, 3.63%, 15/05/2050	35	0.00
USD	25,000	Verisk Analytics Inc, 4.12%, 15/03/2029	24	0.00
EUR	100,000	Verizon Communications Inc, 0.38%, 22/03/2029	93	0.00
EUR	200,000	Verizon Communications Inc, 0.88%, 08/04/2027	199	0.01
GBP	100,000	Verizon Communications Inc, 1.13%, 03/11/2028	110	0.01
EUR	100,000	Verizon Communications Inc, 1.25%, 08/04/2030	95	0.00
EUR	100,000	Verizon Communications Inc, 1.30%, 18/05/2033	88	0.00
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026	101	0.01
EUR	100,000	Verizon Communications Inc, 1.38%, 02/11/2028	98	0.00
USD	125,000	Verizon Communications Inc, 1.45%, 20/03/2026	120	0.01
USD	200,000	Verizon Communications Inc, 1.50%, 18/09/2030	166	0.01
USD	100,000	Verizon Communications Inc, 1.68%, 30/10/2030	83	0.00
USD	200,000	Verizon Communications Inc, 1.75%, 20/01/2031	165	0.01
USD	80,000	Verizon Communications Inc, 2.10%, 22/03/2028	74	0.00
USD	300,000	Verizon Communications Inc, 2.36%, 15/03/2032	249	0.01
CAD	100,000	Verizon Communications Inc, 2.38%, 22/03/2028	67	0.00
CAD	50,000	Verizon Communications Inc, 2.50%, 16/05/2030	32	0.00
USD	70,000	Verizon Communications Inc, 2.55%, 21/03/2031	60	0.00
USD	100,000	Verizon Communications Inc, 2.65%, 20/11/2040	68	0.00
USD	430,000	Verizon Communications Inc, 2.85%, 03/09/2041	297	0.01
USD	100,000	Verizon Communications Inc, 2.88%, 20/11/2050	61	0.00
USD	130,000	Verizon Communications Inc, 2.99%, 30/10/2056	77	0.00
USD	100,000	Verizon Communications Inc, 3.00%, 22/03/2027	97	0.00
USD	200,000	Verizon Communications Inc, 3.00%, 20/11/2060	115	0.01
GBP	100,000	Verizon Communications Inc, 3.13%, 02/11/2035	101	0.01
USD	150,000	Verizon Communications Inc, 3.40%, 22/03/2041	114	0.01
USD	250,000	Verizon Communications Inc, 3.55%, 22/03/2051	176	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	175,000	Verizon Communications Inc, 3.70%, 22/03/2061	119	0.01
EUR	100,000	Verizon Communications Inc, 3.75%, 28/02/2036	105	0.01
USD	200,000	Verizon Communications Inc, 3.87%, 08/02/2029	193	0.01
USD	225,000	Verizon Communications Inc, 3.88%, 01/03/2052	166	0.01
USD	50,000	Verizon Communications Inc, 4.00%, 22/03/2050	38	0.00
USD	250,000	Verizon Communications Inc, 4.02%, 03/12/2029	240	0.01
USD	200,000	Verizon Communications Inc, 4.33%, 21/09/2028	196	0.01
AUD	60,000	Verizon Communications Inc, 4.50%, 17/08/2027	37	0.00
USD	25,000	Verizon Communications Inc, 4.67%, 15/03/2055	21	0.00
EUR	100,000	Verizon Communications Inc, 4.75%, 31/10/2034	114	0.01
USD	319,000	Verizon Communications Inc, 4.78%, 15/02/2035	304	0.01
USD	200,000	Verizon Communications Inc, 4.81%, 15/03/2039	184	0.01
USD	470,000	Verizon Communications Inc, 4.86%, 21/08/2046	419	0.02
USD	50,000	Verizon Communications Inc, 5.01%, 15/04/2049	46	0.00
USD	100,000	Verizon Communications Inc, 5.01%, 21/08/2054	88	0.00
USD	400,000	Verizon Communications Inc, 5.05%, 09/05/2033	395	0.02
USD	70,000	Verizon Communications Inc, 5.25%, 16/03/2037	68	0.00
USD	200,000	Verizon Communications Inc, 5.50%, 23/02/2054	191	0.01
USD	200,000	Viatris Inc, 2.70%, 22/06/2030	173	0.01
USD	100,000	Viatris Inc, 4.00%, 22/06/2050	68	0.00
USD	25,000	Visa Inc, 0.75%, 15/08/2027	23	0.00
USD	30,000	Visa Inc, 1.10%, 15/02/2031	24	0.00
USD	90,000	Visa Inc, 2.00%, 15/08/2050	49	0.00
USD	100,000	Visa Inc, 2.05%, 15/04/2030	87	0.00
EUR	150,000	Visa Inc, 2.38%, 15/06/2034	147	0.01
USD	50,000	Visa Inc, 2.75%, 15/09/2027	48	0.00
USD	50,000	Visa Inc, 3.15%, 14/12/2025	49	0.00
USD	100,000	Visa Inc, 3.65%, 15/09/2047	76	0.00
USD	25,000	Visa Inc, 4.15%, 14/12/2035	23	0.00
USD	200,000	Visa Inc, 4.30%, 14/12/2045	171	0.01
USD	100,000	VMware LLC, 1.40%, 15/08/2026	95	0.00
USD	120,000	VMware LLC, 1.80%, 15/08/2028	108	0.01
USD	100,000	VMware LLC, 2.20%, 15/08/2031	83	0.00
USD	100,000	Vontier Corp, 1.80%, 01/04/2026	96	0.00
USD	25,000	Vontier Corp, 2.40%, 01/04/2028	23	0.00
USD	50,000	Vontier Corp, 2.95%, 01/04/2031	43	0.00
USD	25,000	Voya Financial Inc, 4.80%, 15/06/2046	21	0.00
USD	250,000	Vulcan Materials Co, 3.50%, 01/06/2030	232	0.01
USD	25,000	Vulcan Materials Co, 3.90%, 01/04/2027	25	0.00
USD	25,000	Vulcan Materials Co, 4.70%, 01/03/2048	22	0.00
USD	25,000	Walmart Inc, 1.05%, 17/09/2026	24	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	250,000	Walmart Inc, 1.80%, 22/09/2031	209	0.01
USD	100,000	Walmart Inc, 2.50%, 22/09/2041	69	0.00
USD	100,000	Walmart Inc, 2.65%, 22/09/2051	62	0.00
USD	250,000	Walmart Inc, 2.95%, 24/09/2049	167	0.01
USD	100,000	Walmart Inc, 3.05%, 08/07/2026	98	0.00
USD	100,000	Walmart Inc, 3.25%, 08/07/2029	95	0.00
USD	50,000	Walmart Inc, 3.55%, 26/06/2025	50	0.00
USD	200,000	Walmart Inc, 3.90%, 15/04/2028	196	0.01
USD	100,000	Walmart Inc, 3.95%, 09/09/2027	99	0.00
USD	100,000	Walmart Inc, 3.95%, 28/06/2038	90	0.00
USD	150,000	Walmart Inc, 4.05%, 29/06/2048	123	0.01
USD	100,000	Walmart Inc, 4.10%, 15/04/2033	95	0.00
USD	100,000	Walmart Inc, 4.15%, 09/09/2032	96	0.00
USD	50,000	Walmart Inc, 4.50%, 09/09/2052	44	0.00
USD	100,000	Walmart Inc, 4.50%, 15/04/2053	87	0.00
GBP	50,000	Walmart Inc, 4.87%, 19/01/2039	61	0.00
USD	225,000	Walmart Inc, 7.55%, 15/02/2030	256	0.01
USD	100,000	Walt Disney Co, 1.75%, 13/01/2026	97	0.00
USD	100,000	Walt Disney Co, 2.65%, 13/01/2031	88	0.00
USD	200,000	Walt Disney Co, 3.50%, 13/05/2040	160	0.01
USD	140,000	Walt Disney Co, 3.60%, 13/01/2051	103	0.01
USD	200,000	Walt Disney Co, 3.70%, 23/03/2027	197	0.01
USD	100,000	Walt Disney Co, 3.80%, 22/03/2030	96	0.00
USD	110,000	Walt Disney Co, 3.80%, 13/05/2060	80	0.00
USD	50,000	Walt Disney Co, 4.62%, 23/03/2040	46	0.00
USD	100,000	Walt Disney Co, 4.70%, 23/03/2050	89	0.00
USD	200,000	Walt Disney Co, 4.75%, 15/09/2044	179	0.01
USD	50,000	Walt Disney Co, 4.75%, 15/11/2046	44	0.00
USD	100,000	Walt Disney Co, 6.15%, 15/02/2041	106	0.01
USD	50,000	Walt Disney Co, 6.55%, 15/03/2033	55	0.00
USD	100,000	Walt Disney Co, 6.65%, 15/11/2037	111	0.01
USD	400,000	Warnermedia Holdings Inc, 3.76%, 15/03/2027	385	0.02
USD	300,000	Warnermedia Holdings Inc, 4.05%, 15/03/2029	279	0.01
USD	350,000	Warnermedia Holdings Inc, 4.28%, 15/03/2032	308	0.01
EUR	100,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	104	0.01
USD	200,000	Warnermedia Holdings Inc, 5.05%, 15/03/2042	161	0.01
USD	225,000	Warnermedia Holdings Inc, 5.14%, 15/03/2052	167	0.01
USD	100,000	Warnermedia Holdings Inc, 5.39%, 15/03/2062	74	0.00
USD	50,000	Washington Gas Light Co, 3.65%, 15/09/2049	36	0.00
USD	30,000	Waste Management Inc, 1.50%, 15/03/2031	24	0.00
USD	275,000	Waste Management Inc, 2.00%, 01/06/2029	244	0.01
USD	50,000	Waste Management Inc, 2.50%, 15/11/2050	29	0.00
USD	50,000	Waste Management Inc, 2.95%, 01/06/2041	36	0.00
USD	25,000	Waste Management Inc, 3.13%, 01/03/2025	25	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	50,000	Waste Management Inc, 4.15%, 15/04/2032	47	0.00
USD	300,000	Waste Management Inc, 4.87%, 15/02/2034	294	0.01
USD	100,000	Waste Management Inc, 5.35%, 15/10/2054	96	0.00
USD	25,000	WEA Finance LLC, 2.88%, 15/01/2027	24	0.00
USD	20,000	WEA Finance LLC, 3.50%, 15/06/2029	18	0.00
USD	50,000	WEA Finance LLC, 4.62%, 20/09/2048	39	0.00
USD	350,000	Welltower OP LLC, 2.70%, 15/02/2027	336	0.01
USD	50,000	Welltower OP LLC, 2.75%, 15/01/2031	44	0.00
USD	100,000	Welltower OP LLC, 2.75%, 15/01/2032	85	0.00
USD	50,000	Welltower OP LLC, 3.10%, 15/01/2030	46	0.00
USD	150,000	Welltower OP LLC, 3.85%, 15/06/2032	137	0.01
USD	450,000	Welltower OP LLC, 4.25%, 01/04/2026	448	0.02
USD	125,000	Welltower OP LLC, 4.25%, 15/04/2028	122	0.01
USD	50,000	Western Digital Corp, 2.85%, 01/02/2029	45	0.00
USD	75,000	Western Digital Corp, 3.10%, 01/02/2032	63	0.00
USD	100,000	Western Midstream Operating LP, 4.65%, 01/07/2026	100	0.00
USD	100,000	Western Midstream Operating LP, 5.30%, 01/03/2048	85	0.00
USD	100,000	Western Midstream Operating LP, 5.45%, 15/11/2034	96	0.00
USD	100,000	Western Midstream Operating LP, 6.15%, 01/04/2033	102	0.01
USD	25,000	Western Union Co, 6.20%, 17/11/2036	25	0.00
USD	100,000	Westinghouse Air Brake Technologies Corp, 5.61%, 11/03/2034	101	0.01
USD	50,000	Westlake Corp, 2.88%, 15/08/2041	33	0.00
USD	150,000	Westlake Corp, 3.13%, 15/08/2051	93	0.00
USD	100,000	Whirlpool Corp, 2.40%, 15/05/2031	82	0.00
USD	50,000	Whirlpool Corp, 4.75%, 26/02/2029	49	0.00
USD	50,000	Willis North America Inc, 2.95%, 15/09/2029	46	0.00
USD	50,000	Willis North America Inc, 4.50%, 15/09/2028	49	0.00
USD	100,000	Willis North America Inc, 4.65%, 15/06/2027	100	0.00
USD	30,000	Willis North America Inc, 5.05%, 15/09/2048	26	0.00
USD	50,000	Willis North America Inc, 5.90%, 05/03/2054 <sup>*</sup>	49	0.00
USD	150,000	Wisconsin Electric Power Co, 4.75%, 30/09/2032	148	0.01
USD	25,000	Wisconsin Power and Light Co, 1.95%, 16/09/2031	20	0.00
USD	100,000	Wisconsin Power and Light Co, 3.95%, 01/09/2032	92	0.00
USD	200,000	Wisconsin Power and Light Co, 4.95%, 01/04/2033	195	0.01
USD	150,000	Wisconsin Public Service Corp, 2.85%, 01/12/2051	93	0.00
EUR	100,000	WMG Acquisition Corp, 2.25%, 15/08/2031 <sup>^</sup>	95	0.00
EUR	100,000	WMG Acquisition Corp, 2.75%, 15/07/2028	101	0.01
USD	250,000	Workday Inc, 3.50%, 01/04/2027	244	0.01
USD	100,000	Workday Inc, 3.70%, 01/04/2029	95	0.00
USD	75,000	Workday Inc, 3.80%, 01/04/2032	68	0.00
USD	125,000	WP Carey Inc, 2.45%, 01/02/2032	103	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (30 June 2024: 23.90%) (continued)</b>				
<b>United States (30 June 2024: 10.30%) (continued)</b>				
USD	125,000	WP Carey Inc, 3.85%, 15/07/2029	119	0.01
USD	75,000	WRKCo Inc, 3.00%, 15/06/2033	63	0.00
USD	50,000	WRKCo Inc, 3.38%, 15/09/2027	48	0.00
USD	20,000	WRKCo Inc, 3.90%, 01/06/2028	19	0.00
USD	75,000	WRKCo Inc, 4.00%, 15/03/2028	73	0.00
USD	75,000	VW Grainger Inc, 4.60%, 15/06/2045	67	0.00
USD	50,000	Xilinx Inc, 2.38%, 01/06/2030	44	0.00
USD	425,000	Xylem Inc, 1.95%, 30/01/2028	390	0.02
USD	120,000	Xylem Inc, 2.25%, 30/01/2031	102	0.01
EUR	200,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	198	0.01
USD	300,000	Zimmer Biomet Holdings Inc, 5.20%, 15/09/2034	294	0.01
USD	50,000	Zoetis Inc, 2.00%, 15/05/2030	43	0.00
USD	50,000	Zoetis Inc, 3.00%, 12/09/2027	48	0.00
USD	25,000	Zoetis Inc, 3.95%, 12/09/2047	19	0.00
USD	50,000	Zoetis Inc, 4.45%, 20/08/2048	41	0.00
USD	200,000	Zoetis Inc, 5.60%, 16/11/2032	206	0.01
		<b>Total United States</b>	<b>289,265</b>	<b>10.42</b>
		<b>Total investments in corporate debt instruments</b>	<b>656,820</b>	<b>23.67</b>

<b>Government debt instruments (30 June 2024: 61.79%)</b>				
<b>Australia (30 June 2024: 1.22%)</b>				
AUD	100,000	Airservices Australia, 5.40%, 15/11/2028	64	0.00
AUD	1,561,000	Australia Government Bond, 0.50%, 21/09/2026 <sup>^</sup>	913	0.03
AUD	2,610,000	Australia Government Bond, 1.00%, 21/12/2030	1,357	0.05
AUD	1,370,000	Australia Government Bond, 1.25%, 21/05/2032	690	0.03
AUD	1,235,000	Australia Government Bond, 1.50%, 21/06/2031	653	0.02
AUD	2,800,000	Australia Government Bond, 1.75%, 21/11/2032 <sup>^</sup>	1,445	0.05
AUD	1,229,000	Australia Government Bond, 1.75%, 21/06/2051	411	0.02
AUD	1,870,000	Australia Government Bond, 2.25%, 21/05/2028	1,100	0.04
AUD	2,280,000	Australia Government Bond, 2.50%, 21/05/2030	1,311	0.05
AUD	1,720,000	Australia Government Bond, 2.75%, 21/11/2027	1,034	0.04
AUD	2,920,000	Australia Government Bond, 2.75%, 21/11/2028	1,737	0.06
AUD	585,000	Australia Government Bond, 2.75%, 21/11/2029	343	0.01
AUD	70,000	Australia Government Bond, 2.75%, 21/06/2035	37	0.00
AUD	720,000	Australia Government Bond, 2.75%, 21/05/2041	349	0.01
AUD	1,930,000	Australia Government Bond, 3.00%, 21/11/2033 <sup>^</sup>	1,079	0.04
AUD	374,000	Australia Government Bond, 3.00%, 21/03/2047	174	0.01
AUD	1,040,000	Australia Government Bond, 3.25%, 21/04/2029 <sup>^</sup>	628	0.02
AUD	60,000	Australia Government Bond, 3.25%, 21/06/2039	32	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Australia (30 June 2024: 1.22%) (continued)</b>				
AUD	600,000	Australia Government Bond, 3.50%, 21/12/2034 <sup>^</sup>	346	0.01
AUD	200,000	Australia Government Bond, 3.75%, 21/05/2034	118	0.01
AUD	440,000	Australia Government Bond, 3.75%, 21/04/2037	254	0.01
AUD	1,100,000	Australia Government Bond, 4.25%, 21/04/2026	684	0.03
AUD	4,110,000	Australia Government Bond, 4.25%, 21/06/2034	2,527	0.09
AUD	480,000	Australia Government Bond, 4.25%, 21/12/2035	293	0.01
AUD	2,600,000	Australia Government Bond, 4.50%, 21/04/2033	1,635	0.06
AUD	2,030,000	Australia Government Bond, 4.75%, 21/04/2027	1,282	0.05
AUD	420,000	Australia Government Bond, 4.75%, 21/06/2054	256	0.01
AUD	100,000	Australian Capital Territory, 1.75%, 17/05/2030	54	0.00
AUD	100,000	Australian Capital Territory, 4.50%, 23/10/2034	59	0.00
AUD	200,000	Australian Capital Territory, 4.75%, 23/10/2030	125	0.01
AUD	100,000	Australian Capital Territory, 5.25%, 24/10/2033	63	0.00
AUD	500,000	New South Wales Treasury Corp, 1.25%, 20/03/2025	308	0.01
AUD	580,000	New South Wales Treasury Corp, 1.25%, 20/11/2030	301	0.01
AUD	70,000	New South Wales Treasury Corp, 1.50%, 20/02/2032	35	0.00
AUD	525,000	New South Wales Treasury Corp, 1.75%, 20/03/2034	248	0.01
AUD	775,000	New South Wales Treasury Corp, 2.00%, 08/03/2033	388	0.01
AUD	300,000	New South Wales Treasury Corp, 2.25%, 07/05/2041	121	0.01
AUD	100,000	New South Wales Treasury Corp, 2.50%, 22/11/2032	53	0.00
AUD	700,000	New South Wales Treasury Corp, 3.00%, 20/05/2027	424	0.02
AUD	100,000	New South Wales Treasury Corp, 3.00%, 20/03/2028	60	0.00
AUD	400,000	New South Wales Treasury Corp, 3.00%, 15/11/2028	238	0.01
AUD	950,000	New South Wales Treasury Corp, 3.00%, 20/04/2029	561	0.02
AUD	770,000	New South Wales Treasury Corp, 3.00%, 20/02/2030	448	0.02
AUD	100,000	New South Wales Treasury Corp, 3.50%, 20/11/2037	52	0.00
AUD	100,000	New South Wales Treasury Corp, 4.00%, 20/05/2026	62	0.00
AUD	290,000	New South Wales Treasury Corp, 4.25%, 20/02/2036	165	0.01
AUD	275,000	New South Wales Treasury Corp, 4.75%, 20/02/2035	166	0.01
AUD	150,000	New South Wales Treasury Corp, 4.75%, 20/09/2035	90	0.00
AUD	200,000	New South Wales Treasury Corp, 4.75%, 20/02/2037	118	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Australia (30 June 2024: 1.22%) (continued)</b>				
AUD	100,000	Northern Territory Treasury Corp, 2.00%, 21/04/2031	53	0.00
AUD	100,000	Northern Territory Treasury Corp, 2.50%, 21/05/2032	53	0.00
AUD	200,000	Northern Territory Treasury Corp, 3.50%, 21/04/2028	121	0.01
AUD	200,000	Northern Territory Treasury Corp, 5.25%, 21/03/2034	123	0.01
AUD	700,000	Queensland Treasury Corp, 1.50%, 02/03/2032	349	0.01
AUD	100,000	Queensland Treasury Corp, 1.75%, 21/08/2031	52	0.00
AUD	150,000	Queensland Treasury Corp, 2.00%, 22/08/2033	74	0.00
AUD	275,000	Queensland Treasury Corp, 2.25%, 16/04/2040	114	0.00
AUD	250,000	Queensland Treasury Corp, 2.50%, 06/03/2029	145	0.01
AUD	100,000	Queensland Treasury Corp, 2.75%, 20/08/2027	60	0.00
AUD	100,000	Queensland Treasury Corp, 3.25%, 21/07/2026	61	0.00
AUD	115,000	Queensland Treasury Corp, 3.25%, 21/07/2028	69	0.00
AUD	550,000	Queensland Treasury Corp, 3.25%, 21/08/2029	326	0.01
AUD	550,000	Queensland Treasury Corp, 3.50%, 21/08/2030	325	0.01
AUD	600,000	Queensland Treasury Corp, 4.50%, 22/08/2035	352	0.01
AUD	100,000	Queensland Treasury Corp, 4.75%, 21/07/2025	62	0.00
AUD	550,000	Queensland Treasury Corp, 4.75%, 02/02/2034	336	0.01
AUD	325,000	Queensland Treasury Corp, 5.25%, 21/07/2036	201	0.01
AUD	220,000	South Australian Government Financing Authority, 1.75%, 24/05/2032	111	0.00
AUD	150,000	South Australian Government Financing Authority, 2.00%, 23/05/2036	67	0.00
AUD	200,000	South Australian Government Financing Authority, 2.75%, 16/04/2025	123	0.01
AUD	1,000,000	South Australian Government Financing Authority, 4.00%, 24/05/2029	614	0.02
AUD	200,000	South Australian Government Financing Authority, 4.75%, 24/05/2038	117	0.00
AUD	200,000	Tasmanian Public Finance Corp, 2.00%, 24/01/2030	111	0.00
AUD	200,000	Tasmanian Public Finance Corp, 4.00%, 20/01/2034	114	0.00
AUD	100,000	Tasmanian Public Finance Corp, 4.75%, 25/01/2035	60	0.00
AUD	200,000	Treasury Corp of Victoria, 0.50%, 20/11/2025	120	0.01
AUD	50,000	Treasury Corp of Victoria, 1.50%, 20/11/2030	26	0.00
AUD	1,470,000	Treasury Corp of Victoria, 1.50%, 10/09/2031	745	0.03
AUD	350,000	Treasury Corp of Victoria, 2.00%, 17/09/2035	159	0.01
AUD	200,000	Treasury Corp of Victoria, 2.00%, 20/11/2037	84	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Australia (30 June 2024: 1.22%) (continued)</b>				
AUD	1,540,000	Treasury Corp of Victoria, 2.25%, 15/09/2033	770	0.03
AUD	675,000	Treasury Corp of Victoria, 2.25%, 20/11/2041	266	0.01
AUD	1,000,000	Treasury Corp of Victoria, 2.50%, 22/10/2029	570	0.02
AUD	200,000	Treasury Corp of Victoria, 3.00%, 20/10/2028	119	0.01
AUD	430,000	Treasury Corp of Victoria, 4.75%, 15/09/2036	253	0.01
AUD	200,000	Treasury Corp of Victoria, 5.25%, 15/09/2038	121	0.01
AUD	100,000	Treasury Corp of Victoria, 5.50%, 17/11/2026	64	0.00
AUD	100,000	Western Australian Treasury Corp, 1.50%, 22/10/2030	53	0.00
AUD	200,000	Western Australian Treasury Corp, 1.75%, 22/10/2031	104	0.00
AUD	300,000	Western Australian Treasury Corp, 2.75%, 24/07/2029	175	0.01
AUD	100,000	Western Australian Treasury Corp, 3.00%, 21/10/2026	61	0.00
AUD	950,000	Western Australian Treasury Corp, 4.25%, 20/07/2033	568	0.02
		<b>Total Australia</b>	<b>33,342</b>	<b>1.20</b>
<b>Austria (30 June 2024: 0.33%)</b>				
EUR	460,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	437	0.02
EUR	500,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	457	0.02
EUR	620,000	Republic of Austria Government Bond, 0.00%, 20/10/2040 <sup>^</sup>	406	0.01
EUR	970,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	967	0.03
EUR	120,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	115	0.00
EUR	370,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	177	0.01
EUR	710,000	Republic of Austria Government Bond, 0.75%, 20/10/2026	717	0.03
EUR	1,140,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	1,127	0.04
EUR	110,000	Republic of Austria Government Bond, 0.75%, 20/03/2051 <sup>^</sup>	68	0.00
EUR	10,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	4	0.00
EUR	810,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	745	0.03
EUR	30,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	19	0.00
EUR	1,680,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	1,406	0.05
EUR	1,000,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	1,032	0.04
EUR	184,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	145	0.01
EUR	80,000	Republic of Austria Government Bond, 2.40%, 23/05/2034 <sup>^</sup>	80	0.00
EUR	530,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	554	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Austria (30 June 2024: 0.33%) (continued)</b>				
EUR	260,000	Republic of Austria Government Bond, 3.15%, 20/06/2044 <sup>*</sup>	273	0.01
EUR	230,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	242	0.01
EUR	93,000	Republic of Austria Government Bond, 3.80%, 26/01/2062	113	0.00
EUR	500,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	583	0.02
EUR	250,000	Republic of Austria Government Bond, 4.85%, 15/03/2026 <sup>*</sup>	267	0.01
EUR	100,000	State of Lower Austria, 3.13%, 30/10/2036	105	0.00
		<b>Total Austria</b>	<b>10,039</b>	<b>0.36</b>
<b>Belgium (30 June 2024: 0.59%)</b>				
EUR	100,000	Communaute Francaise de Belgique, 3.37%, 22/06/2034	104	0.00
EUR	100,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	97	0.00
EUR	290,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	251	0.01
EUR	250,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030	227	0.01
EUR	376,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	326	0.01
EUR	1,090,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040 <sup>*</sup>	737	0.03
EUR	230,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071 <sup>*</sup>	96	0.00
EUR	920,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027	920	0.03
EUR	750,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028 <sup>*</sup>	737	0.03
EUR	390,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	378	0.01
EUR	3,090,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033	2,839	0.10
EUR	310,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	202	0.01
EUR	210,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	156	0.01
EUR	570,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050	415	0.02
EUR	50,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038 <sup>*</sup>	45	0.00
EUR	266,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	199	0.01
EUR	30,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057 <sup>*</sup>	23	0.00
EUR	350,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	366	0.01
EUR	1,640,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	1,609	0.06
EUR	690,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	722	0.03
EUR	740,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034 <sup>*</sup>	772	0.03
EUR	420,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	416	0.02
EUR	250,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	262	0.01
EUR	530,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045 <sup>*</sup>	577	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Belgium (30 June 2024: 0.59%) (continued)</b>				
EUR	270,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041	312	0.01
EUR	520,000	Kingdom of Belgium Government Bond, 4.50%, 28/03/2026	553	0.02
EUR	180,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035	219	0.01
USD	400,000	Kingdom of Belgium Government International Bond, 4.35%, 06/11/2034	386	0.02
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.30%, 20/10/2031	173	0.01
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.38%, 15/04/2030	183	0.01
EUR	1,100,000	Ministeries Van de Vlaamse Gemeenschap, 2.75%, 22/10/2029	1,140	0.04
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 3.00%, 12/10/2032	103	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 3.12%, 22/06/2034	207	0.01
EUR	600,000	Ministeries Van de Vlaamse Gemeenschap, 3.50%, 22/06/2045	615	0.02
EUR	100,000	Region Wallonne Belgium, 0.50%, 22/06/2037	73	0.00
EUR	100,000	Region Wallonne Belgium, 1.38%, 06/04/2032	92	0.00
EUR	100,000	Region Wallonne Belgium, 3.00%, 06/12/2030	104	0.00
EUR	100,000	Region Wallonne Belgium, 3.50%, 15/03/2043	100	0.00
EUR	100,000	Region Wallonne Belgium, 3.75%, 22/04/2039 <sup>*</sup>	105	0.00
		<b>Total Belgium</b>	<b>16,841</b>	<b>0.61</b>
<b>Bermuda (30 June 2024: 0.01%)</b>				
USD	200,000	Bermuda Government International Bond, 2.38%, 20/08/2030	170	0.01
		<b>Total Bermuda</b>	<b>170</b>	<b>0.01</b>
<b>Bulgaria (30 June 2024: 0.02%)</b>				
EUR	50,000	Bulgaria Government International Bond, 0.38%, 23/09/2030	44	0.00
EUR	100,000	Bulgaria Government International Bond, 3.63%, 05/09/2032	106	0.00
EUR	50,000	Bulgaria Government International Bond, 4.13%, 23/09/2029	54	0.00
EUR	250,000	Bulgaria Government International Bond, 4.37%, 13/05/2031	277	0.01
EUR	100,000	Bulgaria Government International Bond, 4.50%, 27/01/2033	112	0.01
EUR	50,000	Bulgaria Government International Bond, 4.62%, 23/09/2034	57	0.00
EUR	100,000	Bulgaria Government International Bond, 4.87%, 13/05/2036	114	0.01
		<b>Total Bulgaria</b>	<b>764</b>	<b>0.03</b>
<b>Canada (30 June 2024: 2.43%)</b>				
USD	100,000	Canada Government International Bond, 2.87%, 28/04/2025	99	0.00
USD	200,000	Canada Government International Bond, 3.75%, 26/04/2028	196	0.01
USD	1,000,000	Canada Government International Bond, 4.62%, 30/04/2029	1,008	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Canada (30 June 2024: 2.43%) (continued)</b>				
CAD	400,000	Canada Housing Trust No 1, 0.95%, 15/06/2025	276	0.01
CAD	100,000	Canada Housing Trust No 1, 1.10%, 15/12/2026	67	0.00
CAD	250,000	Canada Housing Trust No 1, 1.25%, 15/06/2026	170	0.01
CAD	1,000,000	Canada Housing Trust No 1, 1.55%, 15/12/2026	677	0.02
CAD	50,000	Canada Housing Trust No 1, 1.90%, 15/03/2031	32	0.00
CAD	500,000	Canada Housing Trust No 1, 1.95%, 15/12/2025	344	0.01
CAD	200,000	Canada Housing Trust No 1, 2.10%, 15/09/2029	133	0.01
CAD	200,000	Canada Housing Trust No 1, 2.15%, 15/12/2031	129	0.01
CAD	300,000	Canada Housing Trust No 1, 2.45%, 15/12/2031	198	0.01
CAD	580,000	Canada Housing Trust No 1, 2.65%, 15/03/2028	399	0.01
CAD	500,000	Canada Housing Trust No 1, 2.90%, 15/12/2029	345	0.01
CAD	200,000	Canada Housing Trust No 1, 3.10%, 15/06/2028	139	0.01
CAD	500,000	Canada Housing Trust No 1, 3.50%, 15/12/2034	346	0.01
CAD	420,000	Canada Housing Trust No 1, 3.55%, 15/09/2032	295	0.01
CAD	50,000	Canada Housing Trust No 1, 3.60%, 15/12/2027	35	0.00
CAD	400,000	Canada Housing Trust No 1, 3.65%, 15/06/2033	282	0.01
CAD	600,000	Canada Housing Trust No 1, 3.70%, 15/06/2029	428	0.02
CAD	520,000	Canada Housing Trust No 1, 3.95%, 15/06/2028	373	0.01
CAD	500,000	Canada Housing Trust No 1, 4.25%, 15/12/2028	363	0.01
CAD	910,000	Canada Housing Trust No 1, 4.25%, 15/03/2034	668	0.02
CAD	4,850,000	Canadian Government Bond, 2.25%, 01/12/2029	3,267	0.12
CAD	400,000	Canadian Government Bond, 2.75%, 01/12/2064	251	0.01
CAD	490,000	Canadian Government Bond, 3.50%, 01/03/2034	349	0.01
CAD	1,461,000	Canadian Government Bond, 3.50%, 01/12/2045	1,046	0.04
CAD	1,160,000	Canadian Government Bond, 4.00%, 01/06/2041	881	0.03
CAD	2,130,000	Canadian Government Bond, 5.00%, 01/06/2037	1,745	0.06
CAD	190,000	Canadian Government Bond, 5.75%, 01/06/2033	157	0.01
CAD	1,220,000	Canadian When Issued Government Bond, 0.25%, 01/03/2026	822	0.03
CAD	610,000	Canadian When Issued Government Bond, 0.50%, 01/12/2030	367	0.01
CAD	590,000	Canadian When Issued Government Bond, 0.75%, 01/09/2026	398	0.01
CAD	3,100,000	Canadian When Issued Government Bond, 1.00%, 01/03/2027	2,082	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Canada (30 June 2024: 2.43%) (continued)</b>				
CAD	1,160,000	Canadian When Issued Government Bond, 1.00%, 01/06/2027	773	0.03
CAD	190,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	120	0.00
CAD	350,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	219	0.01
CAD	150,000	Canadian When Issued Government Bond, 1.75%, 01/06/2028	101	0.00
CAD	650,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	419	0.02
CAD	1,960,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	969	0.04
CAD	1,380,000	Canadian When Issued Government Bond, 2.00%, 01/06/2029	936	0.03
CAD	2,130,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	1,136	0.04
CAD	530,000	Canadian When Issued Government Bond, 2.50%, 01/12/2032	352	0.01
CAD	352,000	Canadian When Issued Government Bond, 2.50%, 01/12/2048	222	0.01
CAD	720,000	Canadian When Issued Government Bond, 2.75%, 01/09/2027	499	0.02
CAD	590,000	Canadian When Issued Government Bond, 2.75%, 01/06/2033	398	0.01
CAD	295,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	206	0.01
CAD	1,172,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	727	0.03
CAD	300,000	Canadian When Issued Government Bond, 3.00%, 01/04/2026	209	0.01
CAD	600,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	435	0.02
CAD	500,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	362	0.01
CAD	2,090,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	1,430	0.05
CAD	1,100,000	Canadian When Issued Government Bond, 3.50%, 01/03/2028	779	0.03
CAD	560,000	Canadian When Issued Government Bond, 3.50%, 01/09/2028	394	0.01
CAD	2,430,000	Canadian When Issued Government Bond, 4.00%, 01/09/2029	1,730	0.06
CAD	1,000,000	Canadian When Issued Government Bond, 4.50%, 01/05/2026	705	0.03
USD	250,000	CDP Financial Inc, 1.00%, 26/05/2026	238	0.01
USD	250,000	CDP Financial Inc, 4.87%, 05/06/2029	252	0.01
CAD	100,000	City of Montreal Canada, 2.00%, 01/09/2031	63	0.00
CAD	150,000	City of Montreal Canada, 4.40%, 01/12/2043	104	0.00
CAD	100,000	City of Ottawa Ontario, 2.50%, 11/05/2051	49	0.00
CAD	50,000	City of Ottawa Ontario, 3.25%, 10/11/2047	29	0.00
CAD	100,000	City of Ottawa Ontario, 4.10%, 06/12/2052	66	0.00
CAD	100,000	City of Ottawa Ontario, 4.45%, 04/06/2033	73	0.00
CAD	200,000	City of Toronto Canada, 1.60%, 02/12/2030	126	0.01
CAD	200,000	City of Toronto Canada, 2.20%, 21/12/2031	128	0.01
CAD	200,000	City of Toronto Canada, 2.60%, 24/09/2039	114	0.00
CAD	100,000	City of Toronto Canada, 3.20%, 01/08/2048	57	0.00
CAD	200,000	City of Toronto Canada, 4.25%, 29/07/2034	143	0.01
CAD	200,000	City of Toronto Canada, 4.40%, 14/12/2042	139	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Canada (30 June 2024: 2.43%) (continued)</b>				
EUR	250,000	CPPIB Capital Inc, 0.25%, 06/04/2027	246	0.01
EUR	500,000	CPPIB Capital Inc, 0.88%, 06/02/2029	483	0.02
CAD	250,000	CPPIB Capital Inc, 3.00%, 15/06/2028	173	0.01
CAD	100,000	CPPIB Capital Inc, 4.30%, 02/06/2034	72	0.00
AUD	200,000	CPPIB Capital Inc, 4.70%, 19/07/2027	125	0.00
CAD	770,000	CPPIB Capital Inc, 4.75%, 02/06/2033	577	0.02
AUD	200,000	CPPIB Capital Inc, 5.20%, 04/03/2034	126	0.01
EUR	200,000	Export Development Canada, 0.50%, 25/02/2027	199	0.01
USD	200,000	Export Development Canada, 3.37%, 26/08/2025	199	0.01
USD	200,000	Export Development Canada, 3.87%, 14/02/2028	197	0.01
GBP	100,000	Export Development Canada, 4.00%, 19/02/2026	124	0.00
USD	100,000	Export Development Canada, 4.12%, 13/02/2029	99	0.00
USD	300,000	Export Development Canada, 4.75%, 05/06/2034	301	0.01
CAD	50,000	Government of Newfoundland and Labrador, 1.75%, 02/06/2030	32	0.00
CAD	100,000	Government of Newfoundland and Labrador, 2.85%, 02/06/2028	69	0.00
CAD	100,000	Government of Newfoundland and Labrador, 3.15%, 02/12/2052	56	0.00
CAD	50,000	Government of Newfoundland and Labrador, 3.30%, 17/10/2046	29	0.00
CAD	100,000	Government of Newfoundland and Labrador, 3.85%, 02/12/2034	69	0.00
CAD	50,000	Government of Newfoundland and Labrador, 4.10%, 17/10/2054	33	0.00
CAD	200,000	Government of Newfoundland and Labrador, 4.15%, 02/06/2033	143	0.01
CAD	100,000	Government of Newfoundland and Labrador, 4.60%, 17/10/2055	72	0.00
CAD	100,000	Government of Newfoundland and Labrador, 4.65%, 17/10/2040	72	0.00
CAD	300,000	Hydro-Quebec, 2.00%, 01/09/2028	200	0.01
CAD	250,000	Hydro-Quebec, 2.10%, 15/02/2060	108	0.00
CAD	440,000	Hydro-Quebec, 3.40%, 01/09/2029	309	0.01
CAD	600,000	Hydro-Quebec, 4.00%, 15/02/2055	401	0.01
CAD	200,000	Hydro-Quebec, 4.00%, 15/02/2063	134	0.01
CAD	200,000	Hydro-Quebec, 4.00%, 15/02/2065	134	0.01
CAD	100,000	Hydro-Quebec, 5.00%, 15/02/2045	76	0.00
CAD	150,000	Hydro-Quebec, 5.00%, 15/02/2050	117	0.00
CAD	100,000	Hydro-Quebec, 6.00%, 15/02/2040	84	0.00
CAD	50,000	Hydro-Quebec, 6.50%, 15/02/2035	42	0.00
EUR	200,000	Ontario Teachers' Finance Trust, 0.05%, 25/11/2030	176	0.01
EUR	100,000	Ontario Teachers' Finance Trust, 0.95%, 24/11/2051	59	0.00
EUR	100,000	Ontario Teachers' Finance Trust, 1.85%, 03/05/2032	96	0.00
EUR	150,000	Ontario Teachers' Finance Trust, 3.30%, 05/10/2029	159	0.01
CAD	250,000	Ontario Teachers' Finance Trust, 4.30%, 02/06/2034	179	0.01
EUR	100,000	Province of Alberta Canada, 0.63%, 16/01/2026	102	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Canada (30 June 2024: 2.43%) (continued)</b>				
USD	50,000	Province of Alberta Canada, 1.00%, 20/05/2025	49	0.00
USD	250,000	Province of Alberta Canada, 1.30%, 22/07/2030	209	0.01
CAD	430,000	Province of Alberta Canada, 1.65%, 01/06/2031	269	0.01
CAD	100,000	Province of Alberta Canada, 2.05%, 01/06/2030	65	0.00
CAD	50,000	Province of Alberta Canada, 2.55%, 01/06/2027	34	0.00
CAD	100,000	Province of Alberta Canada, 2.90%, 01/12/2028	69	0.00
CAD	240,000	Province of Alberta Canada, 2.95%, 01/06/2052	134	0.01
CAD	400,000	Province of Alberta Canada, 3.05%, 01/12/2048	229	0.01
CAD	220,000	Province of Alberta Canada, 3.10%, 01/06/2050	127	0.01
EUR	200,000	Province of Alberta Canada, 3.12%, 16/10/2034 <sup>†</sup>	210	0.01
CAD	150,000	Province of Alberta Canada, 3.30%, 01/12/2046	91	0.00
CAD	420,000	Province of Alberta Canada, 4.15%, 01/06/2033	302	0.01
CAD	100,000	Province of Alberta Canada, 4.45%, 01/12/2054	73	0.00
USD	100,000	Province of British Columbia Canada, 1.30%, 29/01/2031 <sup>†</sup>	82	0.00
CAD	390,000	Province of British Columbia Canada, 1.55%, 18/06/2031	242	0.01
CAD	200,000	Province of British Columbia Canada, 2.20%, 18/06/2030	132	0.01
CAD	200,000	Province of British Columbia Canada, 2.75%, 18/06/2052	106	0.00
CAD	60,000	Province of British Columbia Canada, 2.80%, 18/06/2048	33	0.00
CAD	100,000	Province of British Columbia Canada, 2.95%, 18/12/2028	69	0.00
CAD	250,000	Province of British Columbia Canada, 2.95%, 18/06/2050	139	0.01
EUR	100,000	Province of British Columbia Canada, 3.00%, 24/07/2034	104	0.00
CAD	100,000	Province of British Columbia Canada, 3.20%, 18/06/2032	68	0.00
CAD	930,000	Province of British Columbia Canada, 3.55%, 18/06/2033	640	0.02
CAD	400,000	Province of British Columbia Canada, 4.15%, 18/06/2034	286	0.01
USD	200,000	Province of British Columbia Canada, 4.20%, 06/07/2033	190	0.01
CAD	380,000	Province of British Columbia Canada, 4.25%, 18/12/2053	266	0.01
CAD	150,000	Province of British Columbia Canada, 4.30%, 18/06/2042	105	0.00
USD	200,000	Province of British Columbia Canada, 4.75%, 12/06/2034	197	0.01
CAD	50,000	Province of Manitoba Canada, 2.05%, 02/06/2030	33	0.00
CAD	100,000	Province of Manitoba Canada, 2.05%, 02/06/2031	64	0.00
CAD	100,000	Province of Manitoba Canada, 2.05%, 05/09/2052	45	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Canada (30 June 2024: 2.43%) (continued)</b>				
CAD	100,000	Province of Manitoba Canada, 2.45%, 02/06/2025	69	0.00
CAD	280,000	Province of Manitoba Canada, 3.20%, 05/03/2050	162	0.01
CAD	200,000	Province of Manitoba Canada, 3.40%, 05/09/2048	120	0.00
CAD	200,000	Province of Manitoba Canada, 4.25%, 02/06/2034	144	0.01
USD	200,000	Province of Manitoba Canada, 4.30%, 27/07/2033 <sup>^</sup>	191	0.01
CAD	100,000	Province of Manitoba Canada, 4.60%, 05/03/2038	73	0.00
USD	200,000	Province of Manitoba Canada, 4.90%, 31/05/2034	199	0.01
CAD	480,000	Province of Manitoba Canada, 6.30%, 05/03/2031	387	0.01
CAD	200,000	Province of New Brunswick Canada, 1.80%, 14/08/2025	138	0.01
CAD	50,000	Province of New Brunswick Canada, 2.55%, 14/08/2031	33	0.00
CAD	50,000	Province of New Brunswick Canada, 3.05%, 14/08/2050	28	0.00
CAD	50,000	Province of New Brunswick Canada, 3.10%, 14/08/2028	35	0.00
CAD	100,000	Province of New Brunswick Canada, 3.10%, 14/08/2048	57	0.00
CAD	50,000	Province of New Brunswick Canada, 3.95%, 14/08/2032	36	0.00
CAD	100,000	Province of New Brunswick Canada, 4.05%, 14/08/2034	71	0.00
CAD	100,000	Province of New Brunswick Canada, 4.45%, 14/08/2033	73	0.00
CAD	50,000	Province of New Brunswick Canada, 4.80%, 03/06/2041	37	0.00
CAD	100,000	Province of New Brunswick Canada, 5.00%, 14/08/2054	78	0.00
CAD	100,000	Province of Nova Scotia Canada, 3.15%, 01/12/2051	57	0.00
CAD	200,000	Province of Nova Scotia Canada, 4.05%, 01/06/2029	144	0.01
CAD	100,000	Province of Nova Scotia Canada, 4.70%, 01/06/2041	73	0.00
CAD	100,000	Province of Nova Scotia Canada, 4.75%, 01/12/2054	75	0.00
GBP	200,000	Province of Ontario Canada, 0.25%, 15/12/2026	230	0.01
USD	100,000	Province of Ontario Canada, 0.63%, 21/01/2026	96	0.00
USD	100,000	Province of Ontario Canada, 1.05%, 14/04/2026	96	0.00
CAD	720,000	Province of Ontario Canada, 1.05%, 08/09/2027	475	0.02
USD	100,000	Province of Ontario Canada, 1.13%, 07/10/2030	82	0.00
CAD	100,000	Province of Ontario Canada, 1.35%, 08/09/2026	68	0.00
CAD	200,000	Province of Ontario Canada, 1.35%, 02/12/2030	124	0.00
CAD	1,200,000	Province of Ontario Canada, 1.55%, 01/11/2029	774	0.03
CAD	150,000	Province of Ontario Canada, 1.75%, 08/09/2025	103	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Canada (30 June 2024: 2.43%) (continued)</b>				
CAD	100,000	Province of Ontario Canada, 1.85%, 01/02/2027	68	0.00
CAD	200,000	Province of Ontario Canada, 1.90%, 02/12/2051	89	0.00
USD	520,000	Province of Ontario Canada, 2.00%, 02/10/2029	463	0.02
USD	50,000	Province of Ontario Canada, 2.13%, 21/01/2032	42	0.00
CAD	200,000	Province of Ontario Canada, 2.25%, 02/12/2031	129	0.01
CAD	80,000	Province of Ontario Canada, 2.40%, 02/06/2026	55	0.00
CAD	500,000	Province of Ontario Canada, 2.55%, 02/12/2052	256	0.01
CAD	200,000	Province of Ontario Canada, 2.60%, 02/06/2027	138	0.01
CAD	1,200,000	Province of Ontario Canada, 2.65%, 05/02/2025	834	0.03
CAD	590,000	Province of Ontario Canada, 2.65%, 02/12/2050	312	0.01
CAD	900,000	Province of Ontario Canada, 2.80%, 02/06/2048	496	0.02
CAD	260,000	Province of Ontario Canada, 2.90%, 02/12/2046	147	0.01
CAD	340,000	Province of Ontario Canada, 2.90%, 02/06/2049	190	0.01
USD	200,000	Province of Ontario Canada, 3.10%, 19/05/2027	194	0.01
CAD	200,000	Province of Ontario Canada, 3.40%, 08/09/2028	140	0.01
CAD	140,000	Province of Ontario Canada, 3.45%, 02/06/2045	87	0.00
CAD	1,070,000	Province of Ontario Canada, 3.50%, 02/06/2043	678	0.02
CAD	240,000	Province of Ontario Canada, 3.60%, 08/03/2028	170	0.01
CAD	830,000	Province of Ontario Canada, 3.65%, 02/06/2033	576	0.02
USD	200,000	Province of Ontario Canada, 3.70%, 17/09/2029	192	0.01
CAD	700,000	Province of Ontario Canada, 3.75%, 02/06/2032	493	0.02
CAD	650,000	Province of Ontario Canada, 3.75%, 02/12/2053	422	0.02
CAD	1,000,000	Province of Ontario Canada, 4.05%, 02/02/2032	720	0.03
CAD	900,000	Province of Ontario Canada, 4.10%, 04/03/2033	646	0.02
CAD	500,000	Province of Ontario Canada, 4.10%, 07/10/2054	344	0.01
CAD	880,000	Province of Ontario Canada, 4.15%, 02/06/2034	629	0.02
CAD	400,000	Province of Ontario Canada, 4.15%, 02/12/2054	278	0.01
CAD	440,000	Province of Ontario Canada, 4.60%, 02/06/2039	323	0.01
CAD	200,000	Province of Ontario Canada, 4.60%, 02/12/2055	150	0.01
CAD	900,000	Province of Ontario Canada, 4.65%, 02/06/2041	662	0.02
CAD	500,000	Province of Ontario Canada, 4.70%, 02/06/2037	372	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Canada (30 June 2024: 2.43%) (continued)</b>				
USD	100,000	Province of Ontario Canada, 5.05%, 24/04/2034	101	0.00
CAD	100,000	Province of Ontario Canada, 5.60%, 02/06/2035	80	0.00
EUR	275,000	Province of Quebec Canada, 0.25%, 05/05/2031	243	0.01
EUR	100,000	Province of Quebec Canada, 0.50%, 25/01/2032	88	0.00
EUR	300,000	Province of Quebec Canada, 0.88%, 04/05/2027	299	0.01
USD	200,000	Province of Quebec Canada, 1.50%, 11/02/2025	199	0.01
CAD	600,000	Province of Quebec Canada, 1.50%, 01/09/2031	370	0.01
CAD	100,000	Province of Quebec Canada, 1.85%, 13/02/2027	68	0.00
CAD	200,000	Province of Quebec Canada, 1.90%, 01/09/2030	129	0.01
USD	100,000	Province of Quebec Canada, 1.90%, 21/04/2031	85	0.00
CAD	400,000	Province of Quebec Canada, 2.10%, 27/05/2031	258	0.01
CAD	100,000	Province of Quebec Canada, 2.30%, 01/09/2029	67	0.00
USD	200,000	Province of Quebec Canada, 2.50%, 20/04/2026	195	0.01
CAD	200,000	Province of Quebec Canada, 2.50%, 01/09/2026	138	0.01
CAD	300,000	Province of Quebec Canada, 2.75%, 01/09/2025	208	0.01
USD	100,000	Province of Quebec Canada, 2.75%, 12/04/2027	96	0.00
CAD	200,000	Province of Quebec Canada, 2.75%, 01/09/2027	138	0.01
CAD	200,000	Province of Quebec Canada, 2.75%, 01/09/2028	137	0.01
CAD	300,000	Province of Quebec Canada, 2.85%, 01/12/2053	162	0.01
CAD	250,000	Province of Quebec Canada, 3.10%, 01/12/2051	143	0.01
CAD	400,000	Province of Quebec Canada, 3.25%, 01/09/2032	272	0.01
CAD	400,000	Province of Quebec Canada, 3.50%, 01/12/2045	250	0.01
CAD	1,030,000	Province of Quebec Canada, 3.50%, 01/12/2048	637	0.02
CAD	490,000	Province of Quebec Canada, 3.60%, 01/09/2033	338	0.01
CAD	500,000	Province of Quebec Canada, 3.65%, 20/05/2032	351	0.01
CAD	500,000	Province of Quebec Canada, 3.90%, 22/11/2032	356	0.01
CAD	400,000	Province of Quebec Canada, 4.20%, 01/12/2057	278	0.01
USD	200,000	Province of Quebec Canada, 4.25%, 05/09/2034	189	0.01
CAD	200,000	Province of Quebec Canada, 4.25%, 01/12/2043	139	0.01
CAD	250,000	Province of Quebec Canada, 4.40%, 01/12/2055	180	0.01
CAD	200,000	Province of Quebec Canada, 4.45%, 01/09/2034	146	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Canada (30 June 2024: 2.43%) (continued)</b>				
USD	100,000	Province of Quebec Canada, 4.50%, 08/09/2033	97	0.00
CAD	440,000	Province of Quebec Canada, 5.00%, 01/12/2038	335	0.01
CAD	550,000	Province of Quebec Canada, 5.00%, 01/12/2041	420	0.02
CAD	100,000	Province of Quebec Canada, 5.75%, 01/12/2036	81	0.00
CAD	80,000	Province of Saskatchewan Canada, 2.15%, 02/06/2031	52	0.00
CAD	100,000	Province of Saskatchewan Canada, 2.20%, 02/06/2030	66	0.00
CAD	200,000	Province of Saskatchewan Canada, 2.65%, 02/06/2027	138	0.01
CAD	100,000	Province of Saskatchewan Canada, 2.75%, 02/12/2046	55	0.00
CAD	100,000	Province of Saskatchewan Canada, 2.80%, 02/12/2052	54	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.10%, 02/06/2050	58	0.00
EUR	100,000	Province of Saskatchewan Canada, 3.30%, 08/05/2034	106	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.30%, 02/06/2048	60	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.90%, 02/06/2033	71	0.00
CAD	200,000	Province of Saskatchewan Canada, 4.20%, 02/12/2054	139	0.01
CAD	300,000	PSP Capital Inc, 1.50%, 15/03/2028	199	0.01
CAD	500,000	PSP Capital Inc, 3.75%, 15/06/2029	356	0.01
AUD	300,000	PSP Capital Inc, 4.50%, 05/09/2031	183	0.01
CAD	100,000	South Coast British Columbia Transportation Authority, 1.60%, 03/07/2030	64	0.00
CAD	200,000	South Coast British Columbia Transportation Authority, 4.15%, 12/12/2053	133	0.01
CAD	100,000	South Coast British Columbia Transportation Authority, 4.60%, 14/06/2055	72	0.00
		<b>Total Canada</b>	<b>67,305</b>	<b>2.42</b>
<b>Cayman Islands (30 June 2024: 0.04%)</b>				
USD	200,000	KSA Sukuk Ltd, 4.27%, 22/05/2029 <sup>a</sup>	195	0.01
USD	200,000	KSA Sukuk Ltd, 4.51%, 22/05/2033	189	0.01
USD	400,000	KSA Sukuk Ltd, 5.27%, 25/10/2028	404	0.01
		<b>Total Cayman Islands</b>	<b>788</b>	<b>0.03</b>
<b>Chile (30 June 2024: 0.14%)</b>				
CLP	65,000,000	Bonos de la Tesorería de la República en pesos, 2.50%, 01/03/2025	65	0.00
CLP	25,000,000	Bonos de la Tesorería de la República en pesos, 2.80%, 01/10/2033	20	0.00
CLP	150,000,000	Bonos de la Tesorería de la República en pesos, 4.50%, 01/03/2026	150	0.01
CLP	15,000,000	Bonos de la Tesorería de la República en pesos, 4.70%, 01/09/2030	14	0.00
CLP	45,000,000	Bonos de la Tesorería de la República en pesos, 5.00%, 01/03/2035	42	0.00
CLP	325,000,000	Bonos de la Tesorería de la República en pesos, 6.00%, 01/04/2033	330	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Chile (30 June 2024: 0.14%) (continued)</b>				
CLP	60,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/01/2043	62	0.00
CLP	470,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.20%, 01/10/2040	491	0.02
CLP	100,000,000	Bonos de la Tesoreria de la Republica en pesos, 7.00%, 01/05/2034	109	0.00
EUR	100,000	Chile Government International Bond, 0.10%, 26/01/2027 <sup>*</sup>	97	0.00
EUR	100,000	Chile Government International Bond, 0.56%, 21/01/2029	93	0.00
EUR	200,000	Chile Government International Bond, 0.83%, 02/07/2031	176	0.01
EUR	200,000	Chile Government International Bond, 1.25%, 29/01/2040	146	0.01
EUR	100,000	Chile Government International Bond, 1.25%, 22/01/2051	59	0.00
EUR	100,000	Chile Government International Bond, 1.30%, 26/07/2036	80	0.00
USD	400,000	Chile Government International Bond, 2.55%, 27/01/2032	335	0.01
USD	200,000	Chile Government International Bond, 2.55%, 27/07/2033	161	0.01
USD	400,000	Chile Government International Bond, 2.75%, 31/01/2027	381	0.01
USD	200,000	Chile Government International Bond, 3.24%, 06/02/2028	189	0.01
USD	200,000	Chile Government International Bond, 3.25%, 21/09/2071	118	0.01
USD	200,000	Chile Government International Bond, 3.50%, 31/01/2034	173	0.01
USD	400,000	Chile Government International Bond, 3.50%, 25/01/2050	276	0.01
EUR	100,000	Chile Government International Bond, 3.87%, 09/07/2031	105	0.00
EUR	100,000	Chile Government International Bond, 4.12%, 05/07/2034	107	0.00
USD	200,000	Chile Government International Bond, 4.34%, 07/03/2042 <sup>*</sup>	168	0.01
USD	200,000	Chile Government International Bond, 4.85%, 22/01/2029	198	0.01
USD	200,000	Chile Government International Bond, 4.95%, 05/01/2036 <sup>*</sup>	190	0.01
		<b>Total Chile</b>	<b>4,335</b>	<b>0.16</b>
<b>Colombia (30 June 2024: 0.09%)</b>				
COP	1,710,000,000	Colombian TES, 5.75%, 03/11/2027	348	0.01
COP	400,000,000	Colombian TES, 6.25%, 26/11/2025	89	0.01
COP	350,000,000	Colombian TES, 6.25%, 09/07/2036	51	0.00
COP	1,750,000,000	Colombian TES, 7.00%, 26/03/2031	324	0.01
COP	1,407,100,000	Colombian TES, 7.00%, 30/06/2032	249	0.01
COP	300,000,000	Colombian TES, 7.25%, 18/10/2034	50	0.00
COP	141,200,000	Colombian TES, 7.75%, 18/09/2030	28	0.00
COP	5,205,000,000	Colombian TES, 13.25%, 09/02/2033	1,275	0.05
		<b>Total Colombia</b>	<b>2,414</b>	<b>0.09</b>
<b>Croatia (30 June 2024: 0.02%)</b>				
EUR	200,000	Croatia Government International Bond, 1.13%, 19/06/2029 <sup>*</sup>	194	0.01
EUR	200,000	Croatia Government International Bond, 1.50%, 17/06/2031	192	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Croatia (30 June 2024: 0.02%) (continued)</b>				
EUR	100,000	Croatia Government International Bond, 2.70%, 15/06/2028 <sup>*</sup>	104	0.00
		<b>Total Croatia</b>	<b>490</b>	<b>0.02</b>
<b>Cyprus (30 June 2024: 0.02%)</b>				
EUR	100,000	Cyprus Government International Bond, 0.00%, 09/02/2026	101	0.01
EUR	20,000	Cyprus Government International Bond, 0.63%, 21/01/2030	19	0.00
EUR	299,000	Cyprus Government International Bond, 3.25%, 27/06/2031	319	0.01
		<b>Total Cyprus</b>	<b>439</b>	<b>0.02</b>
<b>Czech Republic (30 June 2024: 0.12%)</b>				
CZK	10,190,000	Czech Republic Government Bond, 0.05%, 29/11/2029	348	0.01
CZK	1,700,000	Czech Republic Government Bond, 0.25%, 10/02/2027	65	0.00
CZK	2,000,000	Czech Republic Government Bond, 1.00%, 26/06/2026	79	0.00
CZK	6,000,000	Czech Republic Government Bond, 1.20%, 13/03/2031	210	0.01
CZK	1,500,000	Czech Republic Government Bond, 1.25%, 14/02/2025	61	0.00
CZK	1,200,000	Czech Republic Government Bond, 1.50%, 24/04/2040	34	0.00
CZK	6,310,000	Czech Republic Government Bond, 1.75%, 23/06/2032	222	0.01
CZK	6,690,000	Czech Republic Government Bond, 1.95%, 30/07/2037	212	0.01
CZK	3,300,000	Czech Republic Government Bond, 2.00%, 13/10/2033	114	0.01
CZK	1,550,000	Czech Republic Government Bond, 2.40%, 17/09/2025	63	0.00
CZK	2,700,000	Czech Republic Government Bond, 2.50%, 25/08/2028	106	0.00
CZK	2,500,000	Czech Republic Government Bond, 2.75%, 23/07/2029	98	0.00
CZK	5,000,000	Czech Republic Government Bond, 3.00%, 03/03/2033	190	0.01
CZK	14,200,000	Czech Republic Government Bond, 4.90%, 14/04/2034	615	0.02
CZK	7,400,000	Czech Republic Government Bond, 5.00%, 30/09/2030	322	0.01
CZK	5,000,000	Czech Republic Government Bond, 5.50%, 12/12/2028	219	0.01
CZK	6,000,000	Czech Republic Government Bond, 6.00%, 26/02/2026	254	0.01
CZK	9,240,000	Czech Republic Government Bond, 6.20%, 16/06/2031 <sup>*</sup>	429	0.02
		<b>Total Czech Republic</b>	<b>3,641</b>	<b>0.13</b>
<b>Denmark (30 June 2024: 0.22%)</b>				
DKK	670,000	Denmark Government Bond, 0.00%, 15/11/2031	81	0.00
DKK	4,790,000	Denmark Government Bond, 0.00%, 15/11/2031	584	0.02
DKK	2,340,000	Denmark Government Bond, 0.25%, 15/11/2052	191	0.01
DKK	6,070,000	Denmark Government Bond, 0.50%, 15/11/2027	813	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Denmark (30 June 2024: 0.22%) (continued)</b>				
DKK	3,120,000	Denmark Government Bond, 0.50%, 15/11/2029	405	0.02
DKK	7,210,000	Denmark Government Bond, 1.75%, 15/11/2025	999	0.04
DKK	6,000,000	Denmark Government Bond, 2.25%, 15/11/2033 <sup>^</sup>	844	0.03
DKK	4,040,000	Denmark Government Bond, 2.25%, 15/11/2033 <sup>^</sup>	569	0.02
DKK	4,730,000	Denmark Government Bond, 4.50%, 15/11/2039	837	0.03
EUR	100,000	Kommunekredit, 0.01%, 04/05/2034	80	0.00
EUR	100,000	Kommunekredit, 0.13%, 26/09/2040	66	0.00
EUR	100,000	Kommunekredit, 0.63%, 11/05/2026	101	0.00
EUR	200,000	Kommunekredit, 0.75%, 05/07/2028	196	0.01
EUR	100,000	Kommunekredit, 1.50%, 16/05/2029 <sup>^</sup>	100	0.00
EUR	200,000	Kommunekredit, 2.38%, 15/09/2032	203	0.01
EUR	250,000	Kommunekredit, 2.62%, 04/03/2032	258	0.01
EUR	100,000	Kommunekredit, 2.87%, 19/01/2035	104	0.00
USD	200,000	Kommunekredit, 5.12%, 01/11/2027	203	0.01
		<b>Total Denmark</b>	<b>6,634</b>	<b>0.24</b>
<b>Finland (30 June 2024: 0.21%)</b>				
EUR	100,000	Finland Government Bond, 0.00%, 15/09/2026 <sup>^</sup>	100	0.01
EUR	1,060,000	Finland Government Bond, 0.13%, 15/09/2031	934	0.04
EUR	70,000	Finland Government Bond, 0.13%, 15/04/2052 <sup>^</sup>	35	0.00
EUR	40,000	Finland Government Bond, 0.25%, 15/09/2040	27	0.00
EUR	890,000	Finland Government Bond, 0.50%, 15/04/2026	902	0.03
EUR	600,000	Finland Government Bond, 0.50%, 15/09/2028	582	0.02
EUR	500,000	Finland Government Bond, 0.50%, 15/04/2043 <sup>^</sup>	336	0.01
EUR	300,000	Finland Government Bond, 1.13%, 15/04/2034	268	0.01
EUR	100,000	Finland Government Bond, 1.37%, 15/04/2047	76	0.00
EUR	300,000	Finland Government Bond, 2.95%, 15/04/2055	304	0.01
USD	300,000	Finland Government International Bond, 4.37%, 02/07/2034	293	0.01
EUR	100,000	Finnvera Oyj, 0.75%, 07/08/2028	98	0.00
EUR	100,000	Kuntarahoitus Oyj, 0.00%, 14/10/2030	89	0.00
EUR	200,000	Kuntarahoitus Oyj, 0.00%, 02/03/2031	177	0.01
EUR	100,000	Kuntarahoitus Oyj, 0.05%, 10/09/2035	77	0.00
EUR	100,000	Kuntarahoitus Oyj, 0.25%, 25/02/2032	87	0.00
EUR	400,000	Kuntarahoitus Oyj, 0.63%, 26/11/2026 <sup>^</sup>	401	0.02
EUR	100,000	Kuntarahoitus Oyj, 0.75%, 07/09/2027	99	0.00
EUR	200,000	Kuntarahoitus Oyj, 3.00%, 25/09/2028	211	0.01
USD	600,000	Kuntarahoitus Oyj, 3.62%, 09/10/2029	578	0.02
GBP	300,000	Kuntarahoitus Oyj, 4.25%, 09/01/2029	371	0.01
GBP	100,000	Kuntarahoitus Oyj, 5.00%, 02/01/2026	126	0.01
		<b>Total Finland</b>	<b>6,171</b>	<b>0.22</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>France (30 June 2024: 3.33%)</b>				
EUR	200,000	Agence Francaise de Developpement EPIC, 0.00%, 28/10/2027	193	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 0.25%, 21/07/2026	100	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 0.25%, 29/06/2029	92	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 0.50%, 25/05/2030	182	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 0.50%, 31/05/2035	78	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 1.38%, 05/07/2032	91	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 2.87%, 21/01/2030	103	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 3.00%, 17/01/2034	202	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 3.50%, 25/02/2033	105	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 3.75%, 15/02/2027	106	0.00
USD	600,000	Agence Francaise de Developpement EPIC, 4.00%, 15/06/2027	590	0.02
EUR	100,000	Agence France Locale, 0.20%, 20/03/2029	93	0.00
EUR	800,000	Bpifrance SACA, 0.00%, 25/05/2028	758	0.03
EUR	400,000	Bpifrance SACA, 2.12%, 29/11/2027	409	0.02
EUR	300,000	Bpifrance SACA, 2.75%, 25/05/2029	310	0.01
EUR	200,000	Bpifrance SACA, 2.87%, 25/11/2031	205	0.01
EUR	200,000	Bpifrance SACA, 3.00%, 10/09/2026	209	0.01
EUR	100,000	Bpifrance SACA, 3.12%, 25/05/2033 <sup>^</sup>	103	0.00
EUR	300,000	Bpifrance SACA, 3.37%, 25/05/2034	312	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2026	495	0.02
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2028	478	0.02
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2029	184	0.01
EUR	100,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2030	88	0.00
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2031	259	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/09/2031	258	0.01
EUR	100,000	Caisse d'Amortissement de la Dette Sociale, 0.45%, 19/01/2032	87	0.00
EUR	100,000	Caisse d'Amortissement de la Dette Sociale, 0.60%, 25/11/2029	93	0.00
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 0.63%, 18/02/2026	191	0.01
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 1.38%, 20/01/2031	164	0.01
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 1.75%, 25/11/2027	203	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 24/09/2027	313	0.01
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 2.87%, 25/05/2027	209	0.01
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/11/2031 <sup>^</sup>	208	0.01
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 3.75%, 24/05/2028	195	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>France (30 June 2024: 3.33%) (continued)</b>				
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 4.00%, 25/01/2026	199	0.01
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 4.25%, 24/01/2027	199	0.01
USD	305,000	Caisse d'Amortissement de la Dette Sociale, 4.50%, 22/05/2029	303	0.01
EUR	100,000	Caisse des Depots et Consignations, 3.37%, 25/11/2030	106	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 0.13%, 15/02/2036	75	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.75%, 11/01/2027	200	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 1.13%, 01/12/2031	92	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 1.87%, 25/05/2034	94	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 2.87%, 30/01/2030	104	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 3.00%, 02/10/2028 <sup>a</sup>	209	0.01
EUR	200,000	Caisse Francaise de Financement Local SA, 3.12%, 16/11/2027	210	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.12%, 17/05/2039	103	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.25%, 19/02/2029	106	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 3.50%, 20/03/2029	213	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 16/03/2032	107	0.00
EUR	2,270,000	French Republic Government Bond OAT, 0.00%, 25/02/2026 <sup>a</sup>	2,291	0.08
EUR	670,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	661	0.02
EUR	4,180,000	French Republic Government Bond OAT, 0.00%, 25/11/2029 <sup>a</sup>	3,808	0.14
EUR	945,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	833	0.03
EUR	2,040,000	French Republic Government Bond OAT, 0.00%, 25/11/2031 <sup>a</sup>	1,738	0.06
EUR	2,480,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	2,473	0.09
EUR	646,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	653	0.02
EUR	1,700,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	1,608	0.06
EUR	270,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	182	0.01
EUR	510,000	French Republic Government Bond OAT, 0.50%, 25/06/2044	307	0.01
EUR	3,910,000	French Republic Government Bond OAT, 0.50%, 25/06/2044 <sup>a</sup>	2,354	0.09
EUR	610,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	217	0.01
EUR	2,450,000	French Republic Government Bond OAT, 0.75%, 25/02/2028	2,408	0.09
EUR	3,217,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	3,147	0.11
EUR	1,800,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	1,741	0.06
EUR	290,000	French Republic Government Bond OAT, 0.75%, 25/05/2052	152	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>France (30 June 2024: 3.33%) (continued)</b>				
EUR	1,040,000	French Republic Government Bond OAT, 0.75%, 25/05/2053	535	0.02
EUR	1,930,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	1,938	0.07
EUR	3,120,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	2,741	0.10
EUR	1,480,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	1,241	0.05
EUR	1,360,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	1,087	0.04
EUR	3,050,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	2,916	0.11
EUR	920,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	620	0.02
EUR	7,470,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	6,305	0.23
EUR	980,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	618	0.02
EUR	575,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	553	0.02
EUR	592,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	460	0.02
EUR	1,160,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	1,206	0.04
EUR	1,200,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	1,246	0.05
EUR	1,310,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	1,343	0.05
EUR	950,000	French Republic Government Bond OAT, 2.50%, 25/05/2043 <sup>a</sup>	847	0.03
EUR	1,110,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	1,161	0.04
EUR	1,750,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	1,823	0.07
EUR	1,040,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	1,071	0.04
EUR	1,070,000	French Republic Government Bond OAT, 3.00%, 25/11/2034 <sup>a</sup>	1,091	0.04
EUR	2,050,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	1,921	0.07
EUR	520,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	472	0.02
EUR	900,000	French Republic Government Bond OAT, 3.25%, 25/05/2045 <sup>a</sup>	892	0.03
EUR	400,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	379	0.01
EUR	1,660,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	1,746	0.06
EUR	1,300,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	1,386	0.05
EUR	1,140,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	1,260	0.05
EUR	1,440,000	French Republic Government Bond OAT, 4.00%, 25/04/2055	1,569	0.06
EUR	316,000	French Republic Government Bond OAT, 4.00%, 25/04/2060	345	0.01
EUR	750,000	French Republic Government Bond OAT, 4.50%, 25/04/2041 <sup>a</sup>	874	0.03
EUR	735,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	864	0.03
EUR	719,000	French Republic Government Bond OAT, 5.75%, 25/10/2032	887	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>France (30 June 2024: 3.33%) (continued)</b>				
EUR	100,000	Gestion Securite de Stocks Securite SA, 0.63%, 20/10/2028	95	0.00
EUR	100,000	Gestion Securite de Stocks Securite SA, 3.37%, 29/06/2030	105	0.00
EUR	100,000	Ile-de-France Mobilites, 0.68%, 24/11/2036	75	0.00
EUR	200,000	Ile-de-France Mobilites, 0.95%, 16/02/2032 <sup>2</sup>	178	0.01
EUR	100,000	Ile-de-France Mobilites, 1.28%, 14/02/2042	71	0.00
EUR	100,000	Ile-de-France Mobilites, 3.05%, 03/02/2033	102	0.00
EUR	200,000	Ile-de-France Mobilites, 3.40%, 25/05/2043 <sup>3</sup>	196	0.01
EUR	300,000	Ile-de-France Mobilites, 3.45%, 25/06/2049	292	0.01
EUR	200,000	Ile-de-France Mobilites, 3.70%, 14/06/2038	208	0.01
EUR	100,000	Region of Ile de France, 0.00%, 20/04/2028	95	0.00
EUR	100,000	Region of Ile de France, 0.10%, 02/07/2030	88	0.00
EUR	100,000	Region of Ile de France, 0.63%, 23/04/2027	99	0.00
EUR	100,000	Region of Ile de France, 1.38%, 14/03/2029	97	0.00
EUR	100,000	Region of Ile de France, 2.23%, 19/07/2032	96	0.00
EUR	100,000	Region of Ile de France, 3.20%, 25/05/2034 <sup>4</sup>	102	0.00
EUR	100,000	SFIL SA, 0.00%, 23/11/2028	93	0.00
EUR	100,000	SFIL SA, 1.50%, 05/03/2032	93	0.00
EUR	200,000	SFIL SA, 2.87%, 18/01/2028	208	0.01
EUR	400,000	SNCF Reseau, 0.75%, 25/05/2036	306	0.01
EUR	200,000	SNCF Reseau, 0.88%, 22/01/2029	191	0.01
EUR	500,000	SNCF Reseau, 1.00%, 09/11/2031	449	0.02
EUR	300,000	SNCF Reseau, 2.25%, 20/12/2047	232	0.01
EUR	800,000	Societe Des Grands Projets EPIC, 0.00%, 25/11/2030	698	0.03
EUR	1,000,000	Societe Des Grands Projets EPIC, 0.30%, 25/11/2031	859	0.03
EUR	300,000	Societe Des Grands Projets EPIC, 0.30%, 02/09/2036 <sup>5</sup>	216	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 0.70%, 15/10/2060	200	0.01
EUR	700,000	Societe Des Grands Projets EPIC, 0.88%, 10/05/2046	423	0.02
EUR	200,000	Societe Des Grands Projets EPIC, 1.00%, 26/11/2051 <sup>6</sup>	110	0.01
EUR	400,000	Societe Des Grands Projets EPIC, 1.00%, 18/02/2070	167	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 1.13%, 22/10/2028	488	0.02
EUR	400,000	Societe Des Grands Projets EPIC, 1.13%, 25/05/2034	341	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 1.63%, 08/04/2042	380	0.01
EUR	600,000	Societe Des Grands Projets EPIC, 1.70%, 25/05/2050	410	0.02
EUR	400,000	Societe Des Grands Projets EPIC, 3.50%, 25/05/2043	400	0.02
EUR	200,000	Societe Des Grands Projets EPIC, 3.50%, 25/06/2049 <sup>7</sup>	198	0.01
EUR	200,000	Societe Des Grands Projets EPIC, 3.70%, 25/05/2053	202	0.01
EUR	300,000	Societe Nationale SNCF SACA, 0.63%, 17/04/2030	275	0.01
EUR	100,000	Societe Nationale SNCF SACA, 1.00%, 19/01/2061	42	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>France (30 June 2024: 3.33%) (continued)</b>				
EUR	100,000	Societe Nationale SNCF SACA, 1.50%, 02/02/2029	98	0.00
EUR	200,000	Societe Nationale SNCF SACA, 3.12%, 02/11/2027	210	0.01
EUR	600,000	Societe Nationale SNCF SACA, 3.37%, 25/05/2033	624	0.02
EUR	100,000	Tisseo Collectivites Smtcat SM, 4.00%, 08/04/2039	100	0.00
EUR	100,000	UNEDIC ASSEO, 0.00%, 19/11/2030	88	0.00
EUR	200,000	UNEDIC ASSEO, 0.01%, 25/05/2031 <sup>8</sup>	173	0.01
EUR	100,000	UNEDIC ASSEO, 0.01%, 25/11/2031	85	0.00
EUR	100,000	UNEDIC ASSEO, 0.25%, 25/11/2029	92	0.00
EUR	100,000	UNEDIC ASSEO, 0.25%, 16/07/2035	76	0.00
EUR	300,000	UNEDIC ASSEO, 0.50%, 20/03/2029	284	0.01
EUR	100,000	UNEDIC ASSEO, 1.25%, 25/05/2033	90	0.00
EUR	200,000	UNEDIC ASSEO, 3.12%, 25/04/2033 <sup>9</sup>	207	0.01
EUR	100,000	UNEDIC ASSEO, 3.12%, 25/11/2034	103	0.00
EUR	100,000	Ville de Paris, 1.75%, 25/05/2031	95	0.00
EUR	100,000	Ville de Paris, 3.50%, 02/02/2044 <sup>10</sup>	99	0.00
<b>Total France</b>			<b>87,260</b>	<b>3.14</b>
<b>Germany (30 June 2024: 2.40%)</b>				
EUR	1,000,000	Bundesobligation, 0.00%, 10/04/2026 <sup>11</sup>	1,009	0.04
EUR	2,630,000	Bundesobligation, 0.00%, 09/10/2026 <sup>12</sup>	2,629	0.10
EUR	2,700,000	Bundesobligation, 0.00%, 16/04/2027 <sup>13</sup>	2,671	0.10
EUR	890,000	Bundesobligation, 1.30%, 15/10/2027 <sup>14</sup>	905	0.03
EUR	1,120,000	Bundesobligation, 1.30%, 15/10/2027	1,139	0.04
EUR	1,600,000	Bundesobligation, 2.10%, 12/04/2029	1,656	0.06
EUR	1,740,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>15</sup>	1,744	0.06
EUR	760,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027 <sup>16</sup>	744	0.03
EUR	880,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 <sup>17</sup>	843	0.03
EUR	1,520,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>18</sup>	1,433	0.05
EUR	730,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>19</sup>	673	0.03
EUR	2,460,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	2,269	0.08
EUR	1,250,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	1,138	0.04
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>20</sup>	450	0.02
EUR	2,370,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	2,133	0.08
EUR	670,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	595	0.02
EUR	1,350,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	1,092	0.04
EUR	310,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	243	0.01
EUR	1,139,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>21</sup>	620	0.02
EUR	2,490,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,357	0.05
EUR	399,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	206	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Germany (30 June 2024: 2.40%) (continued)</b>				
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 <sup>a</sup>	1,498	0.06
EUR	1,130,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>a</sup>	1,100	0.04
EUR	610,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 <sup>a</sup>	588	0.02
EUR	1,210,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 <sup>a</sup>	1,231	0.05
EUR	1,030,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 <sup>a</sup>	1,020	0.04
EUR	1,190,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	1,019	0.04
EUR	1,180,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	939	0.04
EUR	930,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 <sup>a</sup>	928	0.03
EUR	650,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	567	0.02
EUR	2,020,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	1,768	0.06
EUR	1,560,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	1,612	0.06
EUR	790,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	809	0.03
EUR	1,100,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	1,142	0.04
EUR	1,920,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	1,993	0.07
EUR	1,360,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	1,425	0.05
EUR	1,090,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	1,114	0.04
EUR	470,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	480	0.02
EUR	510,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	518	0.02
EUR	710,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	752	0.03
EUR	350,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	362	0.01
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	452	0.02
EUR	60,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	72	0.00
EUR	1,110,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	1,381	0.05
EUR	490,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034 <sup>a</sup>	611	0.02
EUR	900,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	942	0.04
EUR	175,000	Free and Hanseatic City of Hamburg, 0.01%, 05/11/2035	134	0.01
EUR	275,000	Free and Hanseatic City of Hamburg, 2.37%, 02/10/2029	283	0.01
EUR	100,000	Free State of Bavaria, 0.01%, 07/05/2027	98	0.00
EUR	200,000	Free State of Saxony, 2.87%, 29/03/2028	210	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 26/08/2030	90	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.50%, 05/02/2025	103	0.00
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.75%, 25/09/2028	195	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Germany (30 June 2024: 2.40%) (continued)</b>				
EUR	200,000	Investitionsbank Schleswig-Holstein, 2.87%, 21/02/2034	209	0.01
EUR	50,000	Land Baden-Wuerttemberg, 0.01%, 04/08/2027	49	0.00
EUR	50,000	Land Baden-Wuerttemberg, 0.63%, 16/01/2025	52	0.00
EUR	100,000	Land Baden-Wuerttemberg, 0.80%, 05/04/2028	98	0.00
EUR	200,000	Land Baden-Wuerttemberg, 3.00%, 27/06/2033	212	0.01
EUR	100,000	Land Berlin, 0.01%, 18/05/2027	98	0.00
EUR	100,000	Land Berlin, 0.10%, 18/01/2030	92	0.00
EUR	30,000	Land Berlin, 0.10%, 18/01/2041	20	0.00
EUR	10,000	Land Berlin, 0.13%, 24/11/2045	6	0.00
EUR	50,000	Land Berlin, 0.50%, 10/02/2025	52	0.00
EUR	50,000	Land Berlin, 0.63%, 20/03/2026	51	0.00
EUR	100,000	Land Berlin, 0.63%, 08/02/2027	100	0.00
EUR	100,000	Land Berlin, 0.63%, 05/02/2029	96	0.00
EUR	50,000	Land Berlin, 0.63%, 26/01/2052	28	0.00
EUR	25,000	Land Berlin, 0.75%, 03/04/2034	22	0.00
EUR	50,000	Land Berlin, 1.30%, 13/06/2033 <sup>a</sup>	46	0.00
EUR	200,000	Land Berlin, 1.37%, 27/08/2038	170	0.01
EUR	350,000	Land Berlin, 2.62%, 24/01/2031	363	0.01
EUR	100,000	Land Berlin, 3.00%, 04/05/2028	105	0.01
EUR	200,000	Land Berlin, 3.00%, 15/05/2029	212	0.01
EUR	100,000	Land Thueringen, 0.05%, 06/05/2030	91	0.00
EUR	50,000	Land Thueringen, 0.38%, 01/12/2051	26	0.00
EUR	220,000	Land Thueringen, 3.00%, 15/11/2028	233	0.01
EUR	100,000	State of Brandenburg, 0.13%, 26/01/2046 <sup>a</sup>	56	0.00
EUR	100,000	State of Bremen, 0.15%, 14/09/2040	66	0.00
EUR	100,000	State of Bremen, 2.75%, 30/01/2032	105	0.01
EUR	250,000	State of Bremen, 2.87%, 18/07/2031	264	0.01
EUR	100,000	State of Hesse, 0.00%, 10/06/2026	100	0.00
EUR	200,000	State of Hesse, 0.00%, 22/09/2027	194	0.01
EUR	100,000	State of Hesse, 0.01%, 11/03/2030	91	0.00
EUR	75,000	State of Hesse, 0.38%, 06/07/2026	75	0.00
EUR	240,000	State of Hesse, 2.62%, 10/09/2027	250	0.01
EUR	300,000	State of Hesse, 2.62%, 25/08/2034	308	0.01
EUR	100,000	State of Hesse, 2.87%, 10/01/2033	105	0.01
EUR	300,000	State of Hesse, 2.87%, 04/07/2033	315	0.01
EUR	100,000	State of Lower Saxony, 0.00%, 11/02/2027	99	0.00
EUR	25,000	State of Lower Saxony, 0.01%, 25/11/2027	24	0.00
EUR	200,000	State of Lower Saxony, 0.01%, 13/08/2030	180	0.01
EUR	75,000	State of Lower Saxony, 0.13%, 07/03/2025	77	0.00
EUR	100,000	State of Lower Saxony, 0.13%, 08/04/2027	99	0.00
EUR	100,000	State of Lower Saxony, 0.13%, 09/01/2032	87	0.00
EUR	199,000	State of Lower Saxony, 0.25%, 09/04/2029	188	0.01
EUR	50,000	State of Lower Saxony, 0.50%, 13/06/2025	51	0.00
EUR	225,000	State of Lower Saxony, 0.75%, 15/02/2028	222	0.01
EUR	250,000	State of Lower Saxony, 2.62%, 09/01/2034	257	0.01
EUR	100,000	State of Mecklenburg-Western Pomerania, 2.55%, 12/01/2032	104	0.01
EUR	50,000	State of North Rhine-Westphalia Germany, 0.00%, 05/05/2025	51	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.00%, 15/01/2029	94	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Germany (30 June 2024: 2.40%) (continued)</b>				
EUR	100,000	State of North Rhine-Westphalia Germany, 0.00%, 26/11/2029	92	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.00%, 12/10/2035	77	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 0.13%, 04/06/2031	67	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 0.20%, 31/03/2027	395	0.02
EUR	100,000	State of North Rhine-Westphalia Germany, 0.20%, 09/04/2030	92	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 0.20%, 27/01/2051	25	0.00
EUR	150,000	State of North Rhine-Westphalia Germany, 0.25%, 13/03/2026	152	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 0.38%, 02/09/2050	53	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.60%, 04/06/2041	70	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 0.75%, 16/08/2041*	54	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 0.95%, 13/03/2028	50	0.00
EUR	30,000	State of North Rhine-Westphalia Germany, 0.95%, 10/01/2121	14	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 1.00%, 16/10/2046	34	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 1.25%, 12/05/2036	87	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 1.37%, 15/01/2120	41	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 1.55%, 16/06/2048	153	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 1.75%, 26/10/2057	73	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 1.95%, 26/09/2078	37	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 2.00%, 15/10/2025	52	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 2.15%, 21/03/2119	56	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 2.37%, 13/05/2033	76	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 2.70%, 05/09/2034*	103	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 2.90%, 07/06/2033*	315	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 2.90%, 15/01/2053*	196	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 3.00%, 27/01/2028	105	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 3.00%, 20/03/2054*	199	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 3.15%, 20/11/2026	315	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 3.37%, 31/10/2028	214	0.01
EUR	200,000	State of Rhineland-Palatinate, 0.01%, 21/01/2031	178	0.01
EUR	75,000	State of Rhineland-Palatinate, 0.05%, 23/01/2030	69	0.00
EUR	50,000	State of Rhineland-Palatinate, 1.50%, 25/04/2052	36	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Germany (30 June 2024: 2.40%) (continued)</b>				
EUR	200,000	State of Rhineland-Palatinate, 2.75%, 23/02/2028	210	0.01
EUR	100,000	State of Saxony-Anhalt, 0.35%, 09/02/2032	89	0.00
EUR	150,000	State of Saxony-Anhalt, 0.50%, 25/06/2027	148	0.01
EUR	50,000	State of Saxony-Anhalt, 0.50%, 24/03/2051	28	0.00
EUR	50,000	State of Saxony-Anhalt, 3.15%, 06/02/2054*	51	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.01%, 26/11/2029	92	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.05%, 08/07/2031	88	0.00
EUR	150,000	State of Schleswig-Holstein Germany, 0.13%, 12/06/2029	140	0.01
EUR	100,000	State of Schleswig-Holstein Germany, 1.37%, 14/07/2027	101	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 3.00%, 16/08/2033	213	0.01
		<b>Total Germany</b>	<b>61,518</b>	<b>2.22</b>
<b>Greece (30 June 2024: 0.11%)</b>				
EUR	730,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	663	0.02
EUR	540,000	Hellenic Republic Government Bond, 3.38%, 15/06/2034	566	0.02
EUR	570,000	Hellenic Republic Government Bond, 3.75%, 30/01/2028	616	0.02
EUR	520,000	Hellenic Republic Government Bond, 4.25%, 15/06/2033	583	0.02
EUR	370,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038	417	0.02
		<b>Total Greece</b>	<b>2,845</b>	<b>0.10</b>
<b>Guernsey (30 June 2024: 0.00%)</b>				
GBP	100,000	States of Guernsey Bond, 3.38%, 12/12/2046	91	0.00
		<b>Total Guernsey</b>	<b>91</b>	<b>0.00</b>
<b>Hong Kong (30 June 2024: 0.10%)</b>				
USD	200,000	Airport Authority, 1.75%, 12/01/2027	189	0.01
USD	200,000	Airport Authority, 2.50%, 12/01/2032	173	0.01
USD	200,000	Airport Authority, 3.50%, 12/01/2062	146	0.00
USD	200,000	Hong Kong Government International Bond, 0.63%, 02/02/2026	192	0.01
EUR	100,000	Hong Kong Government International Bond, 1.00%, 24/11/2041	72	0.00
USD	200,000	Hong Kong Government International Bond, 1.38%, 02/02/2031	166	0.00
USD	200,000	Hong Kong Government International Bond, 1.75%, 24/11/2031	166	0.00
EUR	200,000	Hong Kong Government International Bond, 3.38%, 07/06/2027	211	0.01
EUR	200,000	Hong Kong Government International Bond, 3.75%, 07/06/2032	216	0.01
EUR	175,000	Hong Kong Government International Bond, 3.87%, 11/01/2025	181	0.01
EUR	100,000	Hong Kong Government International Bond, 3.87%, 11/01/2030	108	0.00
USD	200,000	Hong Kong Government International Bond, 4.25%, 24/07/2027	201	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Hong Kong (30 June 2024: 0.10%) (continued)</b>				
USD	200,000	Hong Kong Government International Bond, 4.50%, 11/01/2028	200	0.01
USD	400,000	Hong Kong Government International Bond, 4.62%, 11/01/2033	399	0.01
USD	200,000	Hong Kong Government International Bond, 5.25%, 11/01/2053	209	0.01
		<b>Total Hong Kong</b>	<b>2,829</b>	<b>0.10</b>
<b>Hungary (30 June 2024: 0.12%)</b>				
HUF	40,000,000	Hungary Government Bond, 1.00%, 26/11/2025 <sup>^</sup>	97	0.00
HUF	15,000,000	Hungary Government Bond, 1.50%, 26/08/2026	35	0.00
HUF	271,380,000	Hungary Government Bond, 2.00%, 23/05/2029 <sup>^</sup>	578	0.02
HUF	15,000,000	Hungary Government Bond, 2.25%, 20/04/2033 <sup>^</sup>	28	0.00
HUF	10,000,000	Hungary Government Bond, 2.25%, 22/06/2034 <sup>^</sup>	18	0.00
HUF	12,000,000	Hungary Government Bond, 2.75%, 22/12/2026	28	0.00
HUF	130,000,000	Hungary Government Bond, 3.00%, 21/08/2030 <sup>^</sup>	280	0.01
HUF	15,000,000	Hungary Government Bond, 3.00%, 25/04/2041	23	0.00
HUF	100,000,000	Hungary Government Bond, 4.75%, 24/11/2032	224	0.01
EUR	100,000	Hungary Government International Bond, 0.13%, 21/09/2028	92	0.00
EUR	100,000	Hungary Government International Bond, 1.63%, 28/04/2032 <sup>^</sup>	89	0.00
EUR	300,000	Hungary Government International Bond, 1.75%, 05/06/2035	246	0.01
USD	200,000	Hungary Government International Bond, 3.12%, 21/09/2051	117	0.01
EUR	300,000	Hungary Government International Bond, 4.00%, 25/07/2029	315	0.01
EUR	100,000	Hungary Government International Bond, 4.25%, 16/06/2031 <sup>^</sup>	106	0.00
EUR	200,000	Hungary Government International Bond, 5.00%, 22/02/2027 <sup>^</sup>	215	0.01
USD	200,000	Hungary Government International Bond, 6.75%, 25/09/2052	203	0.01
USD	70,000	Hungary Government International Bond, 7.62%, 29/03/2041	77	0.00
EUR	100,000	Magyar Export-Import Bank Zrt, 6.00%, 16/05/2029	112	0.01
		<b>Total Hungary</b>	<b>2,883</b>	<b>0.10</b>
<b>Iceland (30 June 2024: 0.00%)</b>				
EUR	200,000	Iceland Government International Bond, 3.50%, 21/03/2034	216	0.01
		<b>Total Iceland</b>	<b>216</b>	<b>0.01</b>
<b>Indonesia (30 June 2024: 0.53%)</b>				
EUR	100,000	Indonesia Government International Bond, 0.90%, 14/02/2027	98	0.00
EUR	100,000	Indonesia Government International Bond, 1.00%, 28/07/2029	93	0.00
USD	200,000	Indonesia Government International Bond, 1.85%, 12/03/2031 <sup>^</sup>	164	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Indonesia (30 June 2024: 0.53%) (continued)</b>				
USD	200,000	Indonesia Government International Bond, 2.15%, 28/07/2031 <sup>^</sup>	165	0.01
USD	200,000	Indonesia Government International Bond, 3.20%, 23/09/2061	123	0.00
EUR	200,000	Indonesia Government International Bond, 3.65%, 10/09/2032	206	0.01
USD	200,000	Indonesia Government International Bond, 4.15%, 20/09/2027	195	0.01
USD	200,000	Indonesia Government International Bond, 4.20%, 15/10/2050 <sup>^</sup>	161	0.01
USD	200,000	Indonesia Government International Bond, 4.35%, 11/01/2048 <sup>^</sup>	168	0.01
USD	200,000	Indonesia Government International Bond, 4.40%, 10/03/2029	194	0.01
USD	200,000	Indonesia Government International Bond, 4.45%, 15/04/2070	161	0.01
USD	200,000	Indonesia Government International Bond, 4.55%, 11/01/2028	197	0.01
USD	200,000	Indonesia Government International Bond, 4.70%, 10/02/2034	190	0.01
USD	200,000	Indonesia Government International Bond, 4.75%, 11/02/2029	197	0.01
USD	200,000	Indonesia Government International Bond, 4.85%, 11/01/2033 <sup>^</sup>	193	0.01
USD	200,000	Indonesia Government International Bond, 5.15%, 10/09/2054	185	0.01
USD	100,000	Indonesia Government International Bond, 7.75%, 17/01/2038	121	0.00
IDR	7,000,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	418	0.01
IDR	16,000,000,000	Indonesia Treasury Bond, 5.50%, 15/04/2026	975	0.03
IDR	1,200,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	73	0.00
IDR	3,800,000,000	Indonesia Treasury Bond, 6.25%, 15/06/2036	222	0.01
IDR	7,262,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	442	0.02
IDR	11,700,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	701	0.02
IDR	11,000,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	665	0.02
IDR	9,000,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	546	0.02
IDR	24,086,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	1,471	0.05
IDR	7,223,000,000	Indonesia Treasury Bond, 6.88%, 15/08/2051	435	0.01
IDR	3,000,000,000	Indonesia Treasury Bond, 7.00%, 15/09/2030	186	0.01
IDR	17,582,000,000	Indonesia Treasury Bond, 7.00%, 15/02/2033	1,092	0.04
IDR	13,828,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2038	863	0.03
IDR	8,975,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	558	0.02
IDR	8,068,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	502	0.02
IDR	2,000,000,000	Indonesia Treasury Bond, 7.25%, 15/02/2026	125	0.00
IDR	3,898,000,000	Indonesia Treasury Bond, 7.37%, 15/05/2048	249	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Indonesia (30 June 2024: 0.53%) (continued)</b>				
IDR	2,000,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	128	0.00
IDR	2,200,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	141	0.00
IDR	2,500,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	161	0.00
IDR	1,300,000,000	Indonesia Treasury Bond, 7.75%, 15/04/2031	83	0.00
IDR	14,000,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2029	909	0.03
IDR	3,000,000,000	Indonesia Treasury Bond, 8.37%, 15/09/2026	190	0.01
IDR	1,500,000,000	Indonesia Treasury Bond, 8.37%, 15/03/2034	101	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 1.50%, 09/06/2026	190	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 3.80%, 23/06/2050	149	0.00
USD	600,000	Perusahaan Penerbit SBSN Indonesia III, 4.15%, 29/03/2027	590	0.02
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.55%, 29/03/2026 <sup>^</sup>	200	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.70%, 06/06/2032 <sup>^</sup>	193	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.20%, 02/07/2034 <sup>^</sup>	199	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.25%, 25/11/2034	198	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.40%, 15/11/2028	202	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.60%, 15/11/2033	204	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.65%, 25/11/2054	196	0.01
		<b>Total Indonesia</b>	<b>16,368</b>	<b>0.59</b>
<b>Ireland (30 June 2024: 0.20%)</b>				
EUR	100,000	Ireland Government Bond, 0.20%, 15/05/2027	99	0.00
EUR	120,000	Ireland Government Bond, 0.20%, 18/10/2030	110	0.00
EUR	70,000	Ireland Government Bond, 0.40%, 15/05/2035	58	0.00
EUR	20,000	Ireland Government Bond, 0.55%, 22/04/2041	14	0.00
EUR	760,000	Ireland Government Bond, 0.90%, 15/05/2028	757	0.03
EUR	1,320,000	Ireland Government Bond, 1.35%, 18/03/2031 <sup>^</sup>	1,287	0.05
EUR	300,000	Ireland Government Bond, 1.50%, 15/05/2050	234	0.01
EUR	360,000	Ireland Government Bond, 1.70%, 15/05/2037	331	0.01
EUR	300,000	Ireland Government Bond, 2.00%, 18/02/2045 <sup>^</sup>	268	0.01
EUR	577,000	Ireland Government Bond, 2.40%, 15/05/2030	600	0.02
EUR	520,000	Ireland Government Bond, 2.60%, 18/10/2034	537	0.02
EUR	765,000	Ireland Government Bond, 3.00%, 18/10/2043 <sup>^</sup>	807	0.03
		<b>Total Ireland</b>	<b>5,102</b>	<b>0.18</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Israel (30 June 2024: 0.17%)</b>				
ILS	130,000	Israel Government Bond - Fixed, 0.50%, 30/04/2025	35	0.00
ILS	380,000	Israel Government Bond - Fixed, 0.50%, 27/02/2026	100	0.00
ILS	1,030,000	Israel Government Bond - Fixed, 1.00%, 31/03/2030	240	0.01
ILS	3,190,000	Israel Government Bond - Fixed, 1.30%, 30/04/2032	710	0.03
ILS	920,000	Israel Government Bond - Fixed, 1.50%, 31/05/2037	180	0.01
ILS	1,960,000	Israel Government Bond - Fixed, 2.00%, 31/03/2027	512	0.02
ILS	440,000	Israel Government Bond - Fixed, 2.25%, 28/09/2028	113	0.00
ILS	240,000	Israel Government Bond - Fixed, 2.80%, 29/11/2052	45	0.00
ILS	3,120,000	Israel Government Bond - Fixed, 3.75%, 28/02/2029	840	0.03
ILS	420,000	Israel Government Bond - Fixed, 3.75%, 31/03/2047	100	0.00
ILS	2,710,000	Israel Government Bond - Fixed, 4.00%, 30/03/2035	715	0.03
ILS	360,000	Israel Government Bond - Fixed, 5.50%, 31/01/2042	108	0.00
EUR	100,000	Israel Government International Bond, 0.63%, 18/01/2032	83	0.00
EUR	100,000	Israel Government International Bond, 1.50%, 16/01/2029	96	0.00
USD	200,000	Israel Government International Bond, 3.87%, 03/07/2050 <sup>^</sup>	141	0.00
USD	300,000	Israel Government International Bond, 4.50%, 17/01/2033	275	0.01
USD	200,000	Israel Government International Bond, 5.37%, 12/03/2029	199	0.01
USD	200,000	Israel Government International Bond, 5.50%, 12/03/2034 <sup>^</sup>	195	0.01
USD	200,000	Israel Government International Bond, 5.75%, 12/03/2054 <sup>^</sup>	183	0.01
USD	200,000	Israel Government International Bond, 6.50%, 06/11/2031	208	0.01
USD	200,000	State of Israel, 2.50%, 15/01/2030	174	0.01
USD	200,000	State of Israel, 3.80%, 13/05/2060	130	0.00
		<b>Total Israel</b>	<b>5,382</b>	<b>0.19</b>
<b>Italy (30 June 2024: 2.24%)</b>				
EUR	100,000	Cassa Depositi e Prestiti SpA, 3.87%, 13/02/2029 <sup>^</sup>	107	0.00
EUR	2,490,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 <sup>^</sup>	2,489	0.09
EUR	230,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	221	0.01
EUR	230,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	222	0.01
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	973	0.04
EUR	2,710,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	2,725	0.10
EUR	2,732,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	2,487	0.09
EUR	1,110,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	1,105	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Italy (30 June 2024: 2.24%) (continued)</b>				
EUR	1,015,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	944	0.03
EUR	200,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	180	0.01
EUR	350,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	269	0.01
EUR	850,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	855	0.03
EUR	460,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	441	0.02
EUR	150,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036 <sup>^</sup>	125	0.00
EUR	3,375,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	2,355	0.08
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	2,306	0.08
EUR	587,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	389	0.01
EUR	250,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	196	0.01
EUR	600,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	612	0.02
EUR	190,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	195	0.01
EUR	270,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	279	0.01
EUR	90,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	65	0.00
EUR	30,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072 <sup>^</sup>	20	0.00
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027 <sup>^</sup>	1,444	0.05
EUR	200,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>^</sup>	181	0.01
EUR	670,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	651	0.02
EUR	620,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	487	0.02
EUR	520,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	512	0.02
EUR	770,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	801	0.03
EUR	100,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047	85	0.00
EUR	610,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>^</sup>	636	0.02
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029 <sup>^</sup>	1,111	0.04
EUR	555,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067 <sup>^</sup>	441	0.02
EUR	1,790,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	1,873	0.07
EUR	1,440,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	1,372	0.05
EUR	380,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	398	0.01
EUR	1,020,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	971	0.04
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	1,135	0.04
EUR	466,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046 <sup>^</sup>	435	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Italy (30 June 2024: 2.24%) (continued)</b>				
EUR	540,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 <sup>^</sup>	555	0.02
EUR	660,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	701	0.03
EUR	700,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 <sup>^</sup>	668	0.02
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 <sup>^</sup>	1,145	0.04
EUR	990,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	1,063	0.04
EUR	570,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	601	0.02
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2035 <sup>^</sup>	1,507	0.05
EUR	650,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	689	0.02
EUR	950,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	1,029	0.04
EUR	300,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	304	0.01
EUR	950,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	1,036	0.04
EUR	1,940,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	2,126	0.08
EUR	2,726,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035 <sup>^</sup>	2,966	0.11
EUR	314,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 <sup>^</sup>	340	0.01
EUR	1,280,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	1,381	0.05
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	1,417	0.05
EUR	860,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	923	0.03
EUR	1,270,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	1,399	0.05
EUR	2,060,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	2,296	0.08
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	2,799	0.10
EUR	350,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	386	0.01
EUR	450,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	497	0.02
EUR	330,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	367	0.01
EUR	460,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	529	0.02
EUR	790,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	923	0.03
EUR	460,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 <sup>^</sup>	541	0.02
EUR	350,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	425	0.02
USD	200,000	Republic of Italy Government International Bond, 1.25%, 17/02/2026	192	0.01
USD	200,000	Republic of Italy Government International Bond, 2.88%, 17/10/2029	181	0.01
USD	200,000	Republic of Italy Government International Bond, 3.87%, 06/05/2051	135	0.01
<b>Total Italy</b>			<b>61,214</b>	<b>2.21</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Japan (30 June 2024: 9.63%)</b>				
EUR	100,000	Development Bank of Japan Inc, 0.87%, 10/10/2025	102	0.00
USD	200,000	Development Bank of Japan Inc, 1.87%, 28/08/2029	176	0.01
EUR	100,000	Development Bank of Japan Inc, 2.62%, 11/09/2028	104	0.00
EUR	200,000	Development Bank of Japan Inc, 3.50%, 13/09/2027	213	0.01
USD	200,000	Japan Bank for International Cooperation, 1.62%, 20/01/2027	188	0.01
EUR	200,000	Japan Bank for International Cooperation, 2.62%, 17/10/2030	207	0.01
JPY	678,450,000	Japan Government Five Year Bond, 0.00%, 20/03/2026	4,293	0.15
JPY	523,550,000	Japan Government Five Year Bond, 0.01%, 20/06/2026	3,306	0.12
JPY	785,400,000	Japan Government Five Year Bond, 0.01%, 20/09/2026	4,950	0.18
JPY	337,650,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	2,125	0.08
JPY	505,050,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	3,175	0.11
JPY	322,100,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	2,021	0.07
JPY	285,600,000	Japan Government Five Year Bond, 0.10%, 20/12/2025	1,812	0.07
JPY	357,300,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	2,250	0.08
JPY	790,150,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	4,963	0.18
JPY	339,500,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	2,125	0.08
JPY	131,500,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	827	0.03
JPY	165,200,000	Japan Government Five Year Bond, 0.20%, 20/06/2028	1,035	0.04
JPY	143,400,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	905	0.03
JPY	230,600,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	1,453	0.05
JPY	206,850,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	1,300	0.05
JPY	426,600,000	Japan Government Five Year Bond, 0.40%, 20/06/2029	2,677	0.10
JPY	184,850,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	688	0.02
JPY	107,900,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	394	0.01
JPY	165,500,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	589	0.02
JPY	105,700,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	398	0.01
JPY	175,400,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	731	0.03
JPY	165,650,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	724	0.03
JPY	228,700,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	945	0.03
JPY	122,250,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	551	0.02
JPY	89,600,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	464	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Japan (30 June 2024: 9.63%) (continued)</b>				
JPY	22,450,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	127	0.00
JPY	88,500,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	526	0.02
JPY	28,500,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	175	0.01
JPY	61,250,000	Japan Government Forty Year Bond, 2.20%, 20/03/2049	401	0.01
JPY	34,250,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	223	0.01
JPY	71,900,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	463	0.02
JPY	179,950,000	Japan Government Forty Year Bond, 2.20%, 20/03/2054	1,051	0.04
JPY	68,400,000	Japan Government Forty Year Bond, 2.40%, 20/03/2048	466	0.02
JPY	138,000,000	Japan Government Ten Year Bond, 0.10%, 20/03/2026	874	0.03
JPY	461,650,000	Japan Government Ten Year Bond, 0.10%, 20/06/2026	2,919	0.11
JPY	528,950,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	3,339	0.12
JPY	343,150,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	2,164	0.08
JPY	302,900,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	1,908	0.07
JPY	320,250,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	2,014	0.07
JPY	850,100,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	5,339	0.19
JPY	338,850,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	2,125	0.08
JPY	254,250,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	1,591	0.06
JPY	669,050,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	4,180	0.15
JPY	714,700,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	4,456	0.16
JPY	678,700,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	4,223	0.15
JPY	892,250,000	Japan Government Ten Year Bond, 0.10%, 20/03/2029	5,537	0.20
JPY	749,600,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	4,644	0.17
JPY	276,450,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	1,709	0.06
JPY	836,300,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	5,159	0.19
JPY	152,400,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	938	0.03
JPY	456,600,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	2,807	0.10
JPY	558,250,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	3,423	0.12
JPY	477,100,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	2,919	0.11
JPY	589,650,000	Japan Government Ten Year Bond, 0.10%, 20/03/2031	3,598	0.13
JPY	546,750,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	3,327	0.12
JPY	415,800,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	2,523	0.09

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Japan (30 June 2024: 9.63%) (continued)</b>				
JPY	480,700,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	2,908	0.10
JPY	279,700,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	1,699	0.06
JPY	243,700,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	1,475	0.05
JPY	639,150,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	3,859	0.14
JPY	383,650,000	Japan Government Ten Year Bond, 0.30%, 20/12/2025	2,438	0.09
JPY	400,900,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	2,437	0.09
JPY	273,550,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	1,686	0.06
JPY	568,200,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	3,492	0.13
JPY	164,050,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	1,008	0.04
JPY	92,350,000	Japan Government Ten Year Bond, 0.70%, 20/12/2033	570	0.02
JPY	686,350,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	4,304	0.16
JPY	275,900,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	1,720	0.06
JPY	373,950,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	2,339	0.08
JPY	445,850,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	2,848	0.10
JPY	108,550,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	491	0.02
JPY	229,350,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	997	0.04
JPY	177,050,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	764	0.03
JPY	126,150,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	542	0.02
JPY	124,200,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	530	0.02
JPY	119,050,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	563	0.02
JPY	45,000,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	202	0.01
JPY	97,400,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	469	0.02
JPY	214,400,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	962	0.03
JPY	202,900,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	905	0.03
JPY	123,850,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	593	0.02
JPY	117,850,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	560	0.02
JPY	115,000,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	525	0.02
JPY	84,850,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	385	0.01
JPY	49,400,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	223	0.01
JPY	91,550,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	410	0.01
JPY	132,800,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	592	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Japan (30 June 2024: 9.63%) (continued)</b>				
JPY	92,000,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	469	0.02
JPY	124,650,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	626	0.02
JPY	74,000,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	370	0.01
JPY	86,200,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	429	0.02
JPY	132,400,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	655	0.02
JPY	161,900,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	798	0.03
JPY	101,750,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	510	0.02
JPY	81,850,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	395	0.01
JPY	93,150,000	Japan Government Thirty Year Bond, 1.10%, 20/03/2033	601	0.02
JPY	155,650,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	779	0.03
JPY	66,550,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	346	0.01
JPY	107,300,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	622	0.02
JPY	88,650,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2045	512	0.02
JPY	173,900,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	924	0.03
JPY	96,000,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	507	0.02
JPY	239,900,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	1,428	0.05
JPY	278,050,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	1,651	0.06
JPY	90,900,000	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	548	0.02
JPY	125,300,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	697	0.03
JPY	120,100,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	662	0.02
JPY	18,600,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2033	126	0.00
JPY	40,750,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	254	0.01
JPY	15,950,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	99	0.00
JPY	38,650,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2044	240	0.01
JPY	13,000,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	80	0.00
JPY	58,200,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	371	0.01
JPY	104,400,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	605	0.02
JPY	130,200,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	751	0.03
JPY	186,950,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	1,216	0.04
JPY	178,100,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	1,151	0.04
JPY	115,000,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	771	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Japan (30 June 2024: 9.63%) (continued)</b>				
JPY	60,000,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	399	0.01
JPY	196,900,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	1,305	0.05
JPY	231,800,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	1,427	0.05
JPY	62,000,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	429	0.02
JPY	93,700,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	643	0.02
JPY	181,950,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	1,146	0.04
JPY	45,550,000	Japan Government Thirty Year Bond, 2.30%, 20/06/2035	322	0.01
JPY	133,300,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2035	944	0.03
JPY	46,100,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	324	0.01
JPY	256,350,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	1,791	0.06
JPY	215,550,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	1,533	0.06
JPY	66,950,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2034	481	0.02
JPY	192,050,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2036	1,384	0.05
JPY	58,150,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2036	419	0.02
JPY	39,700,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	286	0.01
JPY	75,650,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	545	0.02
JPY	162,750,000	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	920	0.03
JPY	159,350,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	855	0.03
JPY	294,850,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	1,572	0.06
JPY	136,000,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	721	0.03
JPY	137,100,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	797	0.03
JPY	173,250,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	949	0.03
JPY	80,900,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	433	0.02
JPY	222,750,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	1,186	0.04
JPY	168,100,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	890	0.03
JPY	152,000,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	791	0.03
JPY	205,000,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	1,195	0.04
JPY	295,900,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	1,678	0.06
JPY	92,850,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	524	0.02
JPY	68,050,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	380	0.01
JPY	80,100,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	429	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Japan (30 June 2024: 9.63%) (continued)</b>				
JPY	99,350,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	529	0.02
JPY	145,900,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	768	0.03
JPY	302,550,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	1,584	0.06
JPY	349,650,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	2,054	0.07
JPY	290,650,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	1,694	0.06
JPY	217,650,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	1,262	0.05
JPY	126,100,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	728	0.03
JPY	297,950,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	1,765	0.06
JPY	94,500,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	546	0.02
JPY	242,750,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	1,333	0.05
JPY	172,200,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	958	0.03
JPY	68,750,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	429	0.02
JPY	148,800,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	853	0.03
JPY	250,350,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	1,424	0.05
JPY	298,500,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	1,691	0.06
JPY	135,000,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	867	0.03
JPY	535,050,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	3,427	0.12
JPY	210,000,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	1,339	0.05
JPY	150,950,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	974	0.04
JPY	263,200,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	1,534	0.06
JPY	195,650,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	1,282	0.05
JPY	235,750,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	1,415	0.05
JPY	20,000,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2032	133	0.01
JPY	204,500,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	1,356	0.05
JPY	247,150,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	1,636	0.06
JPY	269,500,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	1,629	0.06
JPY	61,200,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2032	410	0.01
JPY	15,000,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2032	100	0.00
JPY	304,500,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	2,038	0.07
JPY	82,550,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	505	0.02
JPY	213,200,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2031	1,435	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Japan (30 June 2024: 9.63%) (continued)</b>				
JPY	52,200,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	352	0.01
JPY	360,500,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	2,432	0.09
JPY	286,700,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2030	1,931	0.07
JPY	115,900,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2031	784	0.03
JPY	420,450,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	2,851	0.10
JPY	130,100,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2031	885	0.03
JPY	119,600,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	766	0.03
JPY	450,700,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2030	3,074	0.11
JPY	249,350,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	1,704	0.06
JPY	150,000,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	983	0.04
JPY	182,900,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	1,237	0.04
JPY	95,700,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	656	0.02
JPY	24,250,000	Japan Government Twenty Year Bond, 2.20%, 20/12/2029	165	0.01
JPY	86,050,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2030	588	0.02
JPY	25,000,000	Japan Government Twenty Year Bond, 2.30%, 20/09/2026	164	0.01
JPY	174,950,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2028	1,177	0.04
JPY	186,150,000	Japan Government Two Year Bond, 0.10%, 01/02/2026	1,180	0.04
JPY	118,250,000	Japan Government Two Year Bond, 0.30%, 01/05/2026	750	0.03
JPY	360,700,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	2,288	0.08
USD	200,000	Japan International Cooperation Agency, 3.25%, 25/05/2027	194	0.01
		<b>Total Japan</b>	<b>271,085</b>	<b>9.77</b>
<b>Kazakhstan (30 June 2024: 0.02%)</b>				
USD	200,000	Kazakhstan Government International Bond, 6.50%, 21/07/2045 <sup>1</sup>	216	0.01
		<b>Total Kazakhstan</b>	<b>216</b>	<b>0.01</b>
<b>Kuwait (30 June 2024: 0.01%)</b>				
USD	200,000	Kuwait International Government Bond, 3.50%, 20/03/2027	194	0.01
		<b>Total Kuwait</b>	<b>194</b>	<b>0.01</b>
<b>Latvia (30 June 2024: 0.00%)</b>				
EUR	100,000	Latvia Government International Bond, 0.38%, 07/10/2026	99	0.00
EUR	275,000	Latvia Government International Bond, 3.00%, 24/01/2032	285	0.01
		<b>Total Latvia</b>	<b>384</b>	<b>0.01</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Lithuania (30 June 2024: 0.00%)</b>				
EUR	20,000	Lithuania Government International Bond, 0.75%, 06/05/2030	19	0.00
EUR	30,000	Lithuania Government International Bond, 0.75%, 15/07/2051	16	0.00
		<b>Total Lithuania</b>	<b>35</b>	<b>0.00</b>
<b>Luxembourg (30 June 2024: 0.00%)</b>				
EUR	300,000	European Financial Stability Facility, 2.50%, 15/12/2027 <sup>2</sup>	312	0.01
EUR	100,000	European Financial Stability Facility, 2.63%, 16/07/2029	104	0.00
EUR	100,000	European Financial Stability Facility, 3.50%, 11/04/2029	108	0.01
EUR	30,000	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031	26	0.00
		<b>Total Luxembourg</b>	<b>550</b>	<b>0.02</b>
<b>Malaysia (30 June 2024: 0.35%)</b>				
MYR	1,310,000	Malaysia Government Bond, 2.63%, 15/04/2031	274	0.01
MYR	4,480,000	Malaysia Government Bond, 3.58%, 15/07/2032	988	0.04
MYR	1,340,000	Malaysia Government Bond, 3.76%, 22/05/2040	291	0.01
MYR	4,350,000	Malaysia Government Bond, 3.83%, 05/07/2034	974	0.03
MYR	150,000	Malaysia Government Bond, 3.88%, 14/03/2025	33	0.00
MYR	1,000,000	Malaysia Government Bond, 3.88%, 15/08/2029	226	0.01
MYR	1,670,000	Malaysia Government Bond, 3.90%, 30/11/2026	377	0.01
MYR	3,300,000	Malaysia Government Bond, 3.90%, 16/11/2027	746	0.03
MYR	700,000	Malaysia Government Bond, 3.91%, 15/07/2026	158	0.01
MYR	1,961,000	Malaysia Government Bond, 4.06%, 15/06/2050	433	0.02
MYR	1,810,000	Malaysia Government Bond, 4.18%, 16/05/2044	412	0.01
MYR	200,000	Malaysia Government Bond, 4.25%, 31/05/2035	46	0.00
MYR	1,620,000	Malaysia Government Bond, 4.46%, 31/03/2053	379	0.01
MYR	2,940,000	Malaysia Government Bond, 4.50%, 30/04/2029	681	0.02
MYR	1,930,000	Malaysia Government Bond, 4.70%, 15/10/2042	466	0.02
MYR	550,000	Malaysia Government Bond, 4.76%, 07/04/2037	133	0.00
MYR	1,200,000	Malaysia Government Bond, 4.89%, 08/06/2038	293	0.01
MYR	580,000	Malaysia Government Bond, 4.92%, 06/07/2048	145	0.00
MYR	350,000	Malaysia Government Investment Issue, 3.45%, 15/07/2036	75	0.00
MYR	750,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	165	0.01
MYR	2,100,000	Malaysia Government Investment Issue, 3.73%, 31/03/2026	472	0.02
MYR	2,500,000	Malaysia Government Investment Issue, 3.80%, 08/10/2031	561	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Malaysia (30 June 2024: 0.35%) (continued)</b>				
MYR	2,160,000	Malaysia Government Investment Issue, 4.19%, 07/10/2032	495	0.02
MYR	2,500,000	Malaysia Government Investment Issue, 4.37%, 31/10/2028	574	0.02
MYR	786,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	184	0.01
MYR	1,000,000	Malaysia Government Investment Issue, 4.47%, 15/09/2039	236	0.01
MYR	810,000	Malaysia Government Investment Issue, 4.64%, 15/11/2049	194	0.01
MYR	800,000	Malaysia Government Investment Issue, 4.66%, 31/03/2038	191	0.01
		<b>Total Malaysia</b>	<b>10,202</b>	<b>0.37</b>
<b>Mexico (30 June 2024: 0.43%)</b>				
MXN	5,000,000	Mexican Bonos, 5.50%, 04/03/2027	221	0.01
MXN	6,000,000	Mexican Bonos, 5.75%, 05/03/2026	276	0.01
MXN	10,000,000	Mexican Bonos, 7.00%, 03/09/2026	461	0.02
MXN	19,100,000	Mexican Bonos, 7.50%, 03/06/2027	873	0.03
MXN	13,000,000	Mexican Bonos, 7.75%, 29/05/2031	558	0.02
MXN	15,000,000	Mexican Bonos, 7.75%, 23/11/2034	604	0.02
MXN	12,000,000	Mexican Bonos, 7.75%, 13/11/2042	441	0.02
MXN	22,000,000	Mexican Bonos, 8.00%, 24/05/2035	910	0.03
MXN	16,000,000	Mexican Bonos, 8.00%, 07/11/2047	590	0.02
MXN	10,000,000	Mexican Bonos, 8.00%, 31/07/2053	363	0.01
MXN	17,000,000	Mexican Bonos, 8.50%, 01/03/2029	776	0.03
MXN	10,900,000	Mexican Bonos, 8.50%, 31/05/2029	497	0.02
MXN	7,200,000	Mexican Bonos, 8.50%, 18/11/2038	294	0.01
MXN	2,000,000	Mexican Bonos, 10.00%, 20/11/2036	93	0.00
EUR	100,000	Mexico Government International Bond, 1.35%, 18/09/2027 <sup>*</sup>	99	0.00
EUR	100,000	Mexico Government International Bond, 1.45%, 25/10/2033 <sup>*</sup>	81	0.00
EUR	100,000	Mexico Government International Bond, 2.13%, 25/10/2051	59	0.00
EUR	100,000	Mexico Government International Bond, 2.25%, 12/08/2036	81	0.00
USD	400,000	Mexico Government International Bond, 2.66%, 24/05/2031	324	0.01
USD	400,000	Mexico Government International Bond, 3.25%, 16/04/2030	348	0.01
USD	200,000	Mexico Government International Bond, 3.50%, 12/02/2034 <sup>*</sup>	159	0.01
USD	200,000	Mexico Government International Bond, 4.15%, 28/03/2027 <sup>*</sup>	195	0.01
USD	200,000	Mexico Government International Bond, 4.28%, 14/08/2041	148	0.01
EUR	100,000	Mexico Government International Bond, 4.49%, 25/05/2032	105	0.00
USD	200,000	Mexico Government International Bond, 4.50%, 22/04/2029	191	0.01
USD	200,000	Mexico Government International Bond, 4.75%, 27/04/2032	181	0.01
USD	100,000	Mexico Government International Bond, 4.75%, 08/03/2044	76	0.00
USD	400,000	Mexico Government International Bond, 4.87%, 19/05/2033	358	0.01
USD	200,000	Mexico Government International Bond, 5.00%, 07/05/2029	193	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Mexico (30 June 2024: 0.43%) (continued)</b>				
USD	200,000	Mexico Government International Bond, 5.00%, 27/04/2051 <sup>*</sup>	150	0.01
USD	200,000	Mexico Government International Bond, 5.55%, 21/01/2035	173	0.01
USD	130,000	Mexico Government International Bond, 5.75%, 12/10/2110	100	0.00
USD	400,000	Mexico Government International Bond, 6.00%, 07/05/2036 <sup>*</sup>	376	0.01
USD	200,000	Mexico Government International Bond, 6.34%, 04/05/2053	178	0.01
USD	200,000	Mexico Government International Bond, 6.35%, 09/02/2035 <sup>*</sup>	195	0.01
USD	50,000	Mexico Government International Bond, 6.75%, 27/09/2034	51	0.00
USD	25,000	Mexico Government International Bond, 8.30%, 15/08/2031	29	0.00
		<b>Total Mexico</b>	<b>10,807</b>	<b>0.39</b>
<b>Netherlands (30 June 2024: 0.67%)</b>				
EUR	100,000	BNG Bank NV, 0.13%, 11/04/2026	101	0.00
EUR	200,000	BNG Bank NV, 0.13%, 19/04/2033	167	0.01
EUR	100,000	BNG Bank NV, 0.13%, 09/07/2035	77	0.00
EUR	50,000	BNG Bank NV, 0.25%, 07/05/2025	51	0.00
EUR	100,000	BNG Bank NV, 0.25%, 22/11/2036	75	0.00
GBP	100,000	BNG Bank NV, 0.38%, 15/12/2025	120	0.01
EUR	100,000	BNG Bank NV, 0.87%, 17/10/2035	84	0.00
EUR	100,000	BNG Bank NV, 0.87%, 24/10/2036	81	0.00
USD	200,000	BNG Bank NV, 0.88%, 18/05/2026	190	0.01
EUR	100,000	BNG Bank NV, 1.25%, 30/03/2037 <sup>*</sup>	85	0.00
EUR	100,000	BNG Bank NV, 1.50%, 15/07/2039	84	0.00
USD	100,000	BNG Bank NV, 2.37%, 16/03/2026	98	0.00
AUD	50,000	BNG Bank NV, 2.45%, 21/07/2032	26	0.00
EUR	200,000	BNG Bank NV, 2.75%, 04/10/2027	209	0.01
EUR	100,000	BNG Bank NV, 2.75%, 28/08/2034	102	0.00
EUR	200,000	BNG Bank NV, 2.87%, 11/06/2031	210	0.01
EUR	100,000	BNG Bank NV, 3.00%, 23/04/2030	106	0.00
EUR	200,000	BNG Bank NV, 3.00%, 11/01/2033	210	0.01
EUR	200,000	Nederlandse Waterschapsbank NV, 0.00%, 08/09/2031	174	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 0.00%, 02/10/2034	78	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 0.00%, 16/02/2037	145	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 0.05%, 28/01/2030	91	0.00
GBP	200,000	Nederlandse Waterschapsbank NV, 0.25%, 15/12/2025	240	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 0.50%, 29/04/2030	93	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 0.50%, 26/04/2051	54	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 1.00%, 03/09/2025	205	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 1.00%, 01/03/2028	99	0.00
USD	200,000	Nederlandse Waterschapsbank NV, 2.37%, 24/03/2026	195	0.01
EUR	200,000	Nederlandse Waterschapsbank NV, 2.62%, 10/01/2034	204	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Netherlands (30 June 2024: 0.67%) (continued)</b>				
EUR	300,000	Nederlandse Waterschapsbank NV, 2.75%, 09/11/2027	313	0.01
EUR	425,000	Nederlandse Waterschapsbank NV, 3.00%, 20/04/2033 <sup>^</sup>	448	0.02
EUR	170,000	Netherlands Government Bond, 0.00%, 15/01/2027	169	0.01
EUR	800,000	Netherlands Government Bond, 0.00%, 15/01/2029	757	0.03
EUR	420,000	Netherlands Government Bond, 0.00%, 15/07/2031	373	0.01
EUR	144,000	Netherlands Government Bond, 0.00%, 15/01/2038	105	0.00
EUR	560,000	Netherlands Government Bond, 0.00%, 15/01/2052 <sup>^</sup>	288	0.01
EUR	780,000	Netherlands Government Bond, 0.50%, 15/07/2026 <sup>^</sup>	789	0.03
EUR	3,750,000	Netherlands Government Bond, 0.50%, 15/01/2040 <sup>^</sup>	2,832	0.10
EUR	50,000	Netherlands Government Bond, 0.75%, 15/07/2027	50	0.00
EUR	330,000	Netherlands Government Bond, 0.75%, 15/07/2028	325	0.01
EUR	500,000	Netherlands Government Bond, 2.00%, 15/01/2054 <sup>^</sup>	445	0.02
EUR	290,000	Netherlands Government Bond, 2.50%, 15/07/2033	300	0.01
EUR	260,000	Netherlands Government Bond, 2.50%, 15/07/2034	267	0.01
EUR	280,000	Netherlands Government Bond, 2.75%, 15/01/2047	292	0.01
EUR	2,134,000	Netherlands Government Bond, 3.25%, 15/01/2044	2,374	0.09
EUR	270,000	Netherlands Government Bond, 3.75%, 15/01/2042	317	0.01
EUR	140,000	Netherlands Government Bond, 4.00%, 15/01/2037	164	0.01
		<b>Total Netherlands</b>	<b>14,262</b>	<b>0.51</b>
<b>New Zealand (30 June 2024: 0.20%)</b>				
EUR	200,000	Auckland Council, 0.25%, 17/11/2031	174	0.01
EUR	200,000	Auckland Council, 3.00%, 18/03/2034	208	0.01
NZD	150,000	New Zealand Government Bond, 0.25%, 15/05/2028	75	0.00
NZD	480,000	New Zealand Government Bond, 1.50%, 15/05/2031	230	0.01
NZD	440,000	New Zealand Government Bond, 1.75%, 15/05/2041	160	0.01
NZD	1,140,000	New Zealand Government Bond, 2.00%, 15/05/2032	549	0.02
NZD	300,000	New Zealand Government Bond, 2.75%, 15/04/2037	138	0.00
NZD	350,000	New Zealand Government Bond, 2.75%, 15/05/2051	130	0.00
NZD	1,520,000	New Zealand Government Bond, 3.00%, 20/04/2029	826	0.03
NZD	610,000	New Zealand Government Bond, 3.50%, 14/04/2033	322	0.01
NZD	2,310,000	New Zealand Government Bond, 4.25%, 15/05/2034	1,277	0.05
NZD	150,000	New Zealand Government Bond, 4.25%, 15/05/2036	82	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>New Zealand (30 June 2024: 0.20%) (continued)</b>				
NZD	1,340,000	New Zealand Government Bond, 4.50%, 15/04/2027	766	0.03
NZD	400,000	New Zealand Government Bond, 4.50%, 15/05/2030	230	0.01
NZD	200,000	New Zealand Local Government Funding Agency Bond, 2.25%, 15/05/2028	106	0.00
NZD	100,000	New Zealand Local Government Funding Agency Bond, 3.00%, 15/05/2035	47	0.00
AUD	275,000	New Zealand Local Government Funding Agency Bond, 4.70%, 01/08/2028	172	0.01
AUD	450,000	New Zealand Local Government Funding Agency Bond, 5.00%, 08/03/2034	278	0.01
		<b>Total New Zealand</b>	<b>5,770</b>	<b>0.21</b>
<b>Norway (30 June 2024: 0.14%)</b>				
AUD	150,000	Kommunalbanken AS, 0.60%, 01/06/2026	88	0.00
EUR	100,000	Kommunalbanken AS, 0.63%, 20/04/2026	101	0.00
USD	200,000	Kommunalbanken AS, 1.13%, 14/06/2030	167	0.01
EUR	100,000	Kommunalbanken AS, 2.62%, 05/11/2031	103	0.00
EUR	200,000	Kommunalbanken AS, 2.87%, 25/04/2029	210	0.01
USD	438,000	Kommunalbanken AS, 3.62%, 04/09/2029	422	0.01
USD	354,000	Kommunalbanken AS, 4.25%, 24/01/2029	351	0.01
AUD	200,000	Kommunalbanken AS, 5.25%, 18/04/2034	128	0.00
NOK	400,000	Norway Government Bond, 1.25%, 17/09/2031	30	0.00
NOK	5,260,000	Norway Government Bond, 1.38%, 19/08/2030	406	0.01
NOK	600,000	Norway Government Bond, 1.50%, 19/02/2026	51	0.00
NOK	1,730,000	Norway Government Bond, 1.75%, 17/02/2027	146	0.01
NOK	1,890,000	Norway Government Bond, 1.75%, 06/09/2029	152	0.01
NOK	5,860,000	Norway Government Bond, 2.00%, 26/04/2028	487	0.02
NOK	2,630,000	Norway Government Bond, 2.13%, 18/05/2032	206	0.01
NOK	1,920,000	Norway Government Bond, 3.00%, 15/08/2033	159	0.01
NOK	3,240,000	Norway Government Bond, 3.62%, 13/04/2034 <sup>^</sup>	280	0.01
NOK	2,760,000	Norway Government Bond, 3.62%, 31/05/2039	235	0.01
		<b>Total Norway</b>	<b>3,722</b>	<b>0.13</b>
<b>Panama (30 June 2024: 0.04%)</b>				
USD	200,000	Panama Bonos del Tesoro, 6.38%, 25/07/2033	181	0.01
USD	200,000	Panama Government International Bond, 2.25%, 29/09/2032	140	0.00
USD	200,000	Panama Government International Bond, 4.50%, 16/04/2050	123	0.00
USD	250,000	Panama Government International Bond, 6.70%, 26/01/2036 <sup>^</sup>	232	0.01
USD	200,000	Panama Government International Bond, 6.85%, 28/03/2054 <sup>^</sup>	171	0.01
USD	200,000	Panama Government International Bond, 6.88%, 31/01/2036 <sup>^</sup>	187	0.01
USD	200,000	Panama Government International Bond, 7.50%, 01/03/2031	203	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Panama (30 June 2024: 0.04%) (continued)</b>				
USD	100,000	Panama Government International Bond, 8.87%, 30/09/2027	107	0.00
		<b>Total Panama</b>	<b>1,344</b>	<b>0.05</b>
<b>People's Republic of China (30 June 2024: 9.44%)</b>				
CNY	91,900,000	China Government Bond, 2.28%, 25/03/2031	13,116	0.47
CNY	29,000,000	China Government Bond, 2.30%, 15/05/2026	4,031	0.15
CNY	98,500,000	China Government Bond, 2.37%, 20/01/2027	13,830	0.50
CNY	76,200,000	China Government Bond, 2.39%, 15/11/2026	10,680	0.38
CNY	44,900,000	China Government Bond, 2.40%, 15/07/2028	6,378	0.23
CNY	1,300,000	China Government Bond, 2.44%, 15/10/2027	184	0.01
CNY	11,000,000	China Government Bond, 2.46%, 15/02/2026	1,529	0.05
CNY	97,600,000	China Government Bond, 2.48%, 15/04/2027	13,783	0.50
CNY	15,500,000	China Government Bond, 2.48%, 25/09/2028	2,209	0.08
CNY	37,900,000	China Government Bond, 2.50%, 25/07/2027	5,361	0.19
CNY	13,300,000	China Government Bond, 2.54%, 25/12/2030	1,923	0.07
CNY	10,500,000	China Government Bond, 2.55%, 15/10/2028	1,501	0.05
CNY	29,600,000	China Government Bond, 2.60%, 15/09/2030	4,289	0.15
CNY	255,900,000	China Government Bond, 2.60%, 01/09/2032	37,396	1.35
CNY	61,800,000	China Government Bond, 2.62%, 25/09/2029	8,920	0.32
CNY	38,400,000	China Government Bond, 2.62%, 25/06/2030	5,563	0.20
CNY	91,300,000	China Government Bond, 2.64%, 15/01/2028	13,036	0.47
CNY	6,800,000	China Government Bond, 2.67%, 25/05/2033	1,003	0.04
CNY	4,600,000	China Government Bond, 2.67%, 25/11/2033	682	0.02
CNY	144,600,000	China Government Bond, 2.68%, 21/05/2030	21,009	0.76
CNY	40,600,000	China Government Bond, 2.69%, 12/08/2026	5,702	0.21
CNY	75,700,000	China Government Bond, 2.69%, 15/08/2032	11,126	0.40
CNY	36,000,000	China Government Bond, 2.74%, 04/08/2026	5,056	0.18
CNY	39,000,000	China Government Bond, 2.75%, 15/06/2029	5,651	0.20
CNY	100,200,000	China Government Bond, 2.75%, 17/02/2032	14,758	0.53
CNY	31,200,000	China Government Bond, 2.76%, 15/05/2032	4,597	0.17
CNY	125,300,000	China Government Bond, 2.80%, 24/03/2029	18,141	0.65
CNY	21,200,000	China Government Bond, 2.80%, 15/11/2032	3,142	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 9.44%) (continued)</b>				
CNY	4,100,000	China Government Bond, 2.85%, 04/06/2027	584	0.02
CNY	3,200,000	China Government Bond, 2.91%, 14/10/2028	464	0.02
CNY	2,200,000	China Government Bond, 3.00%, 15/10/2053	371	0.01
CNY	24,300,000	China Government Bond, 3.12%, 25/10/2052	4,113	0.15
CNY	5,000,000	China Government Bond, 3.19%, 15/04/2053	861	0.03
CNY	29,000,000	China Government Bond, 3.27%, 25/03/2073	5,519	0.20
CNY	35,100,000	China Government Bond, 3.32%, 15/04/2052	6,126	0.22
CNY	44,100,000	China Government Bond, 3.53%, 18/10/2051	7,933	0.29
CNY	20,400,000	China Government Bond, 3.72%, 12/04/2051	3,765	0.14
EUR	100,000	China Government International Bond, 0.00%, 25/11/2025	101	0.00
EUR	100,000	China Government International Bond, 0.63%, 17/11/2033	84	0.00
USD	200,000	China Government International Bond, 1.20%, 21/10/2030 <sup>^</sup>	170	0.01
EUR	500,000	China Government International Bond, 2.50%, 09/10/2027	518	0.02
EUR	300,000	China Government International Bond, 2.62%, 09/10/2031	310	0.01
USD	200,000	China Government International Bond, 2.75%, 03/12/2039	161	0.01
		<b>Total People's Republic of China</b>	<b>265,676</b>	<b>9.57</b>
<b>Peru (30 June 2024: 0.08%)</b>				
PEN	880,000	Peru Government Bond, 5.35%, 12/08/2040	197	0.01
PEN	240,000	Peru Government Bond, 5.40%, 12/08/2034	58	0.00
PEN	300,000	Peru Government Bond, 5.94%, 12/02/2029	82	0.00
PEN	270,000	Peru Government Bond, 6.15%, 12/08/2032	71	0.00
PEN	472,000	Peru Government Bond, 6.35%, 12/08/2028	132	0.01
PEN	1,987,000	Peru Government Bond, 7.30%, 12/08/2033	558	0.02
USD	75,000	Peruvian Government International Bond, 1.86%, 01/12/2032	57	0.00
EUR	100,000	Peruvian Government International Bond, 1.95%, 17/11/2036	82	0.00
USD	380,000	Peruvian Government International Bond, 2.78%, 23/01/2031	324	0.01
USD	100,000	Peruvian Government International Bond, 2.78%, 01/12/2060	53	0.00
USD	35,000	Peruvian Government International Bond, 2.84%, 20/06/2030	31	0.00
USD	290,000	Peruvian Government International Bond, 3.00%, 15/01/2034 <sup>^</sup>	233	0.01
USD	25,000	Peruvian Government International Bond, 3.23%, 28/07/2121	13	0.00
USD	50,000	Peruvian Government International Bond, 3.55%, 10/03/2051 <sup>^</sup>	33	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Peru (30 June 2024: 0.08%) (continued)</b>				
USD	200,000	Peruvian Government International Bond, 5.38%, 08/02/2035	192	0.01
USD	50,000	Peruvian Government International Bond, 5.88%, 08/08/2054 <sup>*</sup>	48	0.00
USD	100,000	Peruvian Government International Bond, 6.55%, 14/03/2037	105	0.01
USD	25,000	Peruvian Government International Bond, 8.75%, 21/11/2033	30	0.00
		<b>Total Peru</b>	<b>2,299</b>	<b>0.08</b>
<b>Philippines (30 June 2024: 0.08%)</b>				
EUR	100,000	Philippine Government International Bond, 1.75%, 28/04/2041	75	0.00
USD	200,000	Philippine Government International Bond, 1.95%, 06/01/2032 <sup>*</sup>	161	0.00
USD	200,000	Philippine Government International Bond, 3.00%, 01/02/2028	188	0.01
USD	200,000	Philippine Government International Bond, 3.20%, 06/07/2046	139	0.00
USD	200,000	Philippine Government International Bond, 3.23%, 29/03/2027	193	0.01
USD	200,000	Philippine Government International Bond, 3.95%, 20/01/2040	166	0.01
USD	200,000	Philippine Government International Bond, 4.63%, 17/07/2028	196	0.01
USD	400,000	Philippine Government International Bond, 4.75%, 05/03/2035 <sup>*</sup>	378	0.01
USD	200,000	Philippine Government International Bond, 5.00%, 17/07/2033 <sup>*</sup>	195	0.01
USD	200,000	Philippine Government International Bond, 5.17%, 13/10/2027 <sup>*</sup>	201	0.01
USD	200,000	Philippine Government International Bond, 5.61%, 13/04/2033 <sup>*</sup>	203	0.01
USD	100,000	Philippine Government International Bond, 6.37%, 23/10/2034	107	0.00
USD	35,000	Philippine Government International Bond, 9.50%, 02/02/2030	42	0.00
USD	50,000	Philippine Government International Bond, 10.62%, 16/03/2025	51	0.00
USD	200,000	ROP Sukuk Trust, 5.05%, 06/06/2029	199	0.01
		<b>Total Philippines</b>	<b>2,494</b>	<b>0.09</b>
<b>Poland (30 June 2024: 0.31%)</b>				
EUR	100,000	Bank Gospodarstwa Krajowego, 3.00%, 30/05/2029	104	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 3.87%, 13/03/2035	103	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 4.37%, 13/03/2039	105	0.01
USD	400,000	Bank Gospodarstwa Krajowego, 5.75%, 09/07/2034 <sup>*</sup>	396	0.02
USD	200,000	Bank Gospodarstwa Krajowego, 6.25%, 31/10/2028	208	0.01
PLN	4,510,000	Republic of Poland Government Bond, 0.25%, 25/10/2026	1,002	0.04
PLN	2,720,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	519	0.02
PLN	2,350,000	Republic of Poland Government Bond, 1.75%, 25/04/2032	436	0.02
PLN	1,610,000	Republic of Poland Government Bond, 2.50%, 25/07/2027	365	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Poland (30 June 2024: 0.31%) (continued)</b>				
PLN	1,000,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	223	0.01
PLN	7,980,000	Republic of Poland Government Bond, 2.75%, 25/10/2029 <sup>*</sup>	1,712	0.06
PLN	1,000,000	Republic of Poland Government Bond, 3.75%, 25/05/2027	235	0.01
PLN	1,000,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	234	0.01
PLN	2,480,000	Republic of Poland Government Bond, 6.00%, 25/10/2033	607	0.02
PLN	1,710,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	441	0.02
EUR	175,000	Republic of Poland Government International Bond, 1.00%, 07/03/2029 <sup>*</sup>	170	0.01
EUR	250,000	Republic of Poland Government International Bond, 1.13%, 07/08/2026 <sup>*</sup>	253	0.01
EUR	100,000	Republic of Poland Government International Bond, 1.38%, 22/10/2027	100	0.00
EUR	15,000	Republic of Poland Government International Bond, 1.50%, 19/01/2026	15	0.00
EUR	120,000	Republic of Poland Government International Bond, 2.00%, 08/03/2049	90	0.00
EUR	100,000	Republic of Poland Government International Bond, 2.38%, 18/01/2036 <sup>*</sup>	93	0.00
EUR	100,000	Republic of Poland Government International Bond, 2.75%, 25/05/2032 <sup>*</sup>	101	0.00
EUR	200,000	Republic of Poland Government International Bond, 3.13%, 22/10/2031 <sup>*</sup>	208	0.01
USD	50,000	Republic of Poland Government International Bond, 3.25%, 06/04/2026	49	0.00
EUR	200,000	Republic of Poland Government International Bond, 3.62%, 29/11/2030	217	0.01
EUR	50,000	Republic of Poland Government International Bond, 3.63%, 11/01/2034 <sup>*</sup>	53	0.00
EUR	150,000	Republic of Poland Government International Bond, 3.87%, 22/10/2039	156	0.01
USD	100,000	Republic of Poland Government International Bond, 4.87%, 04/10/2033	96	0.00
USD	175,000	Republic of Poland Government International Bond, 5.12%, 18/09/2034 <sup>*</sup>	169	0.01
USD	375,000	Republic of Poland Government International Bond, 5.50%, 16/11/2027 <sup>*</sup>	382	0.01
USD	100,000	Republic of Poland Government International Bond, 5.50%, 04/04/2053	92	0.00
USD	100,000	Republic of Poland Government International Bond, 5.50%, 18/03/2054	92	0.00
USD	75,000	Republic of Poland Government International Bond, 5.75%, 16/11/2032 <sup>*</sup>	77	0.00
		<b>Total Poland</b>	<b>9,103</b>	<b>0.33</b>
<b>Portugal (30 June 2024: 0.19%)</b>				
EUR	486,000	Portugal Obrigações do Tesouro OT, 0.48%, 18/10/2030	453	0.02
EUR	270,000	Portugal Obrigações do Tesouro OT, 0.70%, 15/10/2027 <sup>*</sup>	269	0.01
EUR	470,000	Portugal Obrigações do Tesouro OT, 0.90%, 12/10/2035 <sup>*</sup>	398	0.01
EUR	20,000	Portugal Obrigações do Tesouro OT, 1.00%, 12/04/2052 <sup>*</sup>	12	0.00
EUR	270,000	Portugal Obrigações do Tesouro OT, 1.15%, 11/04/2042	204	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Portugal (30 June 2024: 0.19%) (continued)</b>				
EUR	120,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029	123	0.00
EUR	1,344,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028	1,389	0.05
EUR	410,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	407	0.02
EUR	216,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026 <sup>^</sup>	226	0.01
EUR	270,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	290	0.01
EUR	310,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037 <sup>^</sup>	357	0.01
EUR	130,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045 <sup>^</sup>	150	0.01
EUR	100,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027	108	0.00
		<b>Total Portugal</b>	<b>4,386</b>	<b>0.16</b>
<b>Qatar (30 June 2024: 0.10%)</b>				
USD	400,000	Qatar Government International Bond, 3.25%, 02/06/2026	391	0.01
USD	200,000	Qatar Government International Bond, 3.75%, 16/04/2030 <sup>^</sup>	190	0.01
USD	200,000	Qatar Government International Bond, 4.00%, 14/03/2029	195	0.01
USD	200,000	Qatar Government International Bond, 4.40%, 16/04/2050 <sup>^</sup>	169	0.01
USD	400,000	Qatar Government International Bond, 4.50%, 23/04/2028	398	0.01
USD	500,000	Qatar Government International Bond, 4.75%, 29/05/2034 <sup>^</sup>	497	0.02
USD	200,000	Qatar Government International Bond, 4.82%, 14/03/2049	180	0.01
USD	400,000	Qatar Government International Bond, 5.10%, 23/04/2048 <sup>^</sup>	379	0.01
		<b>Total Qatar</b>	<b>2,399</b>	<b>0.09</b>
<b>Republic of South Korea (30 June 2024: 1.16%)</b>				
USD	200,000	Export-Import Bank of Korea, 1.75%, 19/10/2028 <sup>^</sup>	179	0.01
USD	200,000	Export-Import Bank of Korea, 2.13%, 18/01/2032	165	0.01
USD	200,000	Industrial Bank of Korea, 5.37%, 04/10/2028 <sup>^</sup>	204	0.01
USD	200,000	Korea Development Bank, 0.75%, 25/01/2025	199	0.01
USD	200,000	Korea Development Bank, 2.25%, 24/02/2027	191	0.01
EUR	150,000	Korea Development Bank, 2.62%, 08/09/2027	155	0.01
USD	200,000	Korea Development Bank, 4.00%, 08/09/2025	199	0.01
GBP	100,000	Korea Development Bank, 4.25%, 22/10/2028	123	0.00
USD	200,000	Korea Development Bank, 5.62%, 23/10/2033	207	0.01
EUR	200,000	Korea International Bond, 0.00%, 15/10/2026 <sup>^</sup>	197	0.01
USD	400,000	Korea International Bond, 1.00%, 16/09/2030	328	0.01
USD	200,000	Korea International Bond, 1.75%, 15/10/2031	165	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 1.16%) (continued)</b>				
USD	200,000	Korea International Bond, 4.50%, 03/07/2029	199	0.01
AUD	50,000	Korea International Bond, 4.51%, 10/12/2029	31	0.00
KRW	1,378,290,000	Korea Treasury Bond, 1.13%, 10/09/2025	927	0.03
KRW	250,000,000	Korea Treasury Bond, 1.13%, 10/09/2039	134	0.01
KRW	940,000,000	Korea Treasury Bond, 1.25%, 10/03/2026	628	0.02
KRW	931,860,000	Korea Treasury Bond, 1.38%, 10/12/2029	590	0.02
KRW	1,377,620,000	Korea Treasury Bond, 1.38%, 10/06/2030	862	0.03
KRW	400,000,000	Korea Treasury Bond, 1.50%, 10/12/2026	265	0.01
KRW	900,000,000	Korea Treasury Bond, 1.50%, 10/12/2030	563	0.02
KRW	223,580,000	Korea Treasury Bond, 1.50%, 10/09/2036	131	0.01
KRW	628,210,000	Korea Treasury Bond, 1.50%, 10/09/2040	351	0.01
KRW	2,061,010,000	Korea Treasury Bond, 1.50%, 10/03/2050	1,064	0.04
KRW	450,000,000	Korea Treasury Bond, 1.63%, 10/09/2070	220	0.01
KRW	940,000,000	Korea Treasury Bond, 1.75%, 10/09/2026	628	0.02
KRW	893,350,000	Korea Treasury Bond, 1.88%, 10/06/2029	583	0.02
KRW	330,000,000	Korea Treasury Bond, 1.88%, 10/09/2041	194	0.01
KRW	670,000,000	Korea Treasury Bond, 1.88%, 10/03/2051	376	0.01
KRW	1,709,830,000	Korea Treasury Bond, 2.00%, 10/06/2031	1,096	0.04
KRW	140,000,000	Korea Treasury Bond, 2.00%, 10/03/2046	82	0.00
KRW	1,108,040,000	Korea Treasury Bond, 2.00%, 10/03/2049	644	0.02
KRW	584,900,000	Korea Treasury Bond, 2.00%, 10/09/2068	325	0.01
KRW	150,000,000	Korea Treasury Bond, 2.13%, 10/06/2027	100	0.00
KRW	640,000,000	Korea Treasury Bond, 2.13%, 10/03/2047	381	0.01
KRW	150,000,000	Korea Treasury Bond, 2.25%, 10/09/2037	95	0.00
KRW	1,252,100,000	Korea Treasury Bond, 2.37%, 10/12/2028	836	0.03
KRW	415,530,000	Korea Treasury Bond, 2.37%, 10/09/2038	265	0.01
KRW	3,303,500,000	Korea Treasury Bond, 2.38%, 10/03/2027	2,225	0.08
KRW	600,000,000	Korea Treasury Bond, 2.38%, 10/12/2031	392	0.01
KRW	883,150,000	Korea Treasury Bond, 2.50%, 10/03/2052	563	0.02
KRW	1,000,000,000	Korea Treasury Bond, 2.62%, 10/06/2028	675	0.02
KRW	330,000,000	Korea Treasury Bond, 2.62%, 10/09/2035	218	0.01
KRW	1,422,200,000	Korea Treasury Bond, 2.62%, 10/03/2048	930	0.03
KRW	223,560,000	Korea Treasury Bond, 2.75%, 10/12/2044	149	0.01
KRW	536,200,000	Korea Treasury Bond, 2.75%, 10/09/2054	361	0.01
KRW	565,670,000	Korea Treasury Bond, 3.00%, 10/12/2042	391	0.01
KRW	1,400,000,000	Korea Treasury Bond, 3.12%, 10/09/2027	960	0.04
KRW	1,230,380,000	Korea Treasury Bond, 3.12%, 10/09/2052	884	0.03
KRW	1,322,160,000	Korea Treasury Bond, 3.25%, 10/03/2028	911	0.03
KRW	900,000,000	Korea Treasury Bond, 3.25%, 10/03/2029	621	0.02
KRW	2,102,500,000	Korea Treasury Bond, 3.25%, 10/06/2033	1,449	0.05
KRW	1,042,740,000	Korea Treasury Bond, 3.25%, 10/09/2042	743	0.03
KRW	1,686,060,000	Korea Treasury Bond, 3.25%, 10/03/2053	1,239	0.05
KRW	954,580,000	Korea Treasury Bond, 3.25%, 10/03/2054	704	0.03
KRW	980,000,000	Korea Treasury Bond, 3.37%, 10/06/2032	682	0.02
KRW	1,655,350,000	Korea Treasury Bond, 3.50%, 10/06/2034	1,168	0.04
KRW	813,920,000	Korea Treasury Bond, 3.62%, 10/09/2053	638	0.02
KRW	835,250,000	Korea Treasury Bond, 3.87%, 10/09/2043	645	0.02
KRW	250,000,000	Korea Treasury Bond, 4.12%, 10/12/2033	184	0.01
KRW	600,000,000	Korea Treasury Bond, 4.25%, 10/12/2025	413	0.02
		<b>Total Republic of South Korea</b>	<b>31,027</b>	<b>1.12</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Romania (30 June 2024: 0.17%)</b>				
RON	600,000	Romania Government Bond, 2.50%, 25/10/2027	111	0.01
RON	140,000	Romania Government Bond, 3.25%, 24/06/2026 <sup>^</sup>	28	0.00
RON	120,000	Romania Government Bond, 3.65%, 28/07/2025	25	0.00
RON	620,000	Romania Government Bond, 3.65%, 24/09/2031 <sup>^</sup>	104	0.01
RON	200,000	Romania Government Bond, 4.15%, 26/01/2028	38	0.00
RON	300,000	Romania Government Bond, 4.15%, 24/10/2030	53	0.00
RON	860,000	Romania Government Bond, 6.70%, 25/02/2032	172	0.01
RON	2,700,000	Romania Government Bond, 7.20%, 30/10/2033	556	0.02
RON	1,000,000	Romania Government Bond, 7.90%, 24/02/2038 <sup>^</sup>	215	0.01
RON	1,980,000	Romania Government Bond, 8.00%, 29/04/2030	424	0.02
EUR	110,000	Romanian Government International Bond, 1.75%, 13/07/2030	95	0.00
EUR	100,000	Romanian Government International Bond, 2.00%, 08/12/2026	100	0.00
EUR	50,000	Romanian Government International Bond, 2.13%, 07/03/2028 <sup>^</sup>	49	0.00
EUR	25,000	Romanian Government International Bond, 2.63%, 02/12/2040	16	0.00
EUR	25,000	Romanian Government International Bond, 2.88%, 13/04/2042	17	0.00
EUR	25,000	Romanian Government International Bond, 3.38%, 28/01/2050	17	0.00
EUR	50,000	Romanian Government International Bond, 3.62%, 26/05/2030	48	0.00
USD	200,000	Romanian Government International Bond, 3.63%, 27/03/2032	163	0.01
EUR	100,000	Romanian Government International Bond, 3.75%, 07/02/2034 <sup>^</sup>	89	0.00
USD	100,000	Romanian Government International Bond, 4.00%, 14/02/2051	63	0.00
EUR	50,000	Romanian Government International Bond, 4.13%, 11/03/2039	42	0.00
EUR	50,000	Romanian Government International Bond, 4.63%, 03/04/2049	42	0.00
EUR	500,000	Romanian Government International Bond, 5.00%, 27/09/2026	529	0.02
EUR	100,000	Romanian Government International Bond, 5.13%, 24/09/2031	101	0.01
USD	50,000	Romanian Government International Bond, 5.13%, 15/06/2048	38	0.00
USD	50,000	Romanian Government International Bond, 5.25%, 25/11/2027	49	0.00
EUR	200,000	Romanian Government International Bond, 5.50%, 18/09/2028	215	0.01
EUR	400,000	Romanian Government International Bond, 5.62%, 22/02/2036 <sup>^</sup>	398	0.02
EUR	100,000	Romanian Government International Bond, 5.63%, 30/05/2037 <sup>^</sup>	99	0.00
USD	100,000	Romanian Government International Bond, 5.87%, 30/01/2029	97	0.00
USD	50,000	Romanian Government International Bond, 6.00%, 25/05/2034	47	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Romania (30 June 2024: 0.17%) (continued)</b>				
EUR	100,000	Romanian Government International Bond, 6.00%, 24/09/2044 <sup>^</sup>	100	0.00
USD	56,000	Romanian Government International Bond, 6.12%, 22/01/2044 <sup>^</sup>	50	0.00
EUR	50,000	Romanian Government International Bond, 6.37%, 18/09/2033 <sup>^</sup>	54	0.00
USD	92,000	Romanian Government International Bond, 6.37%, 30/01/2034	88	0.00
USD	50,000	Romanian Government International Bond, 6.62%, 17/02/2028	51	0.00
EUR	300,000	Romanian Government International Bond, 6.62%, 27/09/2029	334	0.01
USD	100,000	Romanian Government International Bond, 7.12%, 17/01/2033	101	0.01
USD	100,000	Romanian Government International Bond, 7.62%, 17/01/2053 <sup>^</sup>	101	0.01
		<b>Total Romania</b>	<b>4,919</b>	<b>0.18</b>
<b>Saudi Arabia (30 June 2024: 0.14%)</b>				
USD	200,000	Saudi Government International Bond, 2.25%, 02/02/2033	159	0.00
USD	300,000	Saudi Government International Bond, 3.63%, 04/03/2028	288	0.01
USD	200,000	Saudi Government International Bond, 3.75%, 21/01/2055	132	0.00
USD	200,000	Saudi Government International Bond, 4.38%, 16/04/2029	195	0.01
USD	200,000	Saudi Government International Bond, 4.50%, 17/04/2030	194	0.01
USD	600,000	Saudi Government International Bond, 4.62%, 04/10/2047	490	0.02
USD	200,000	Saudi Government International Bond, 4.75%, 18/01/2028	199	0.01
USD	200,000	Saudi Government International Bond, 4.75%, 16/01/2030 <sup>^</sup>	196	0.01
USD	200,000	Saudi Government International Bond, 4.87%, 18/07/2033	193	0.01
USD	400,000	Saudi Government International Bond, 5.00%, 16/01/2034 <sup>^</sup>	388	0.01
USD	200,000	Saudi Government International Bond, 5.00%, 17/04/2049	173	0.00
USD	200,000	Saudi Government International Bond, 5.25%, 16/01/2050	180	0.00
USD	200,000	Saudi Government International Bond, 5.50%, 25/10/2032 <sup>^</sup>	201	0.01
USD	200,000	Saudi Government International Bond, 5.75%, 16/01/2054 <sup>^</sup>	186	0.01
		<b>Total Saudi Arabia</b>	<b>3,174</b>	<b>0.11</b>
<b>Singapore (30 June 2024: 0.22%)</b>				
SGD	580,000	Singapore Government Bond, 0.50%, 01/11/2025	417	0.01
SGD	590,000	Singapore Government Bond, 1.25%, 01/11/2026	421	0.02
SGD	560,000	Singapore Government Bond, 1.63%, 01/07/2031	380	0.01
SGD	530,000	Singapore Government Bond, 1.88%, 01/03/2050	323	0.01
SGD	300,000	Singapore Government Bond, 1.88%, 01/10/2051	181	0.01
SGD	360,000	Singapore Government Bond, 2.13%, 01/06/2026	261	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Singapore (30 June 2024: 0.22%) (continued)</b>				
SGD	400,000	Singapore Government Bond, 2.25%, 01/08/2036	275	0.01
SGD	400,000	Singapore Government Bond, 2.38%, 01/07/2039	274	0.01
SGD	500,000	Singapore Government Bond, 2.62%, 01/05/2028	365	0.01
SGD	500,000	Singapore Government Bond, 2.63%, 01/08/2032	359	0.01
SGD	180,000	Singapore Government Bond, 2.75%, 01/04/2042	130	0.00
SGD	730,000	Singapore Government Bond, 2.75%, 01/03/2046	528	0.02
SGD	350,000	Singapore Government Bond, 2.87%, 01/09/2027	257	0.01
SGD	800,000	Singapore Government Bond, 2.87%, 01/08/2028	588	0.02
SGD	250,000	Singapore Government Bond, 2.87%, 01/07/2029	184	0.01
SGD	310,000	Singapore Government Bond, 2.87%, 01/09/2030	228	0.01
SGD	1,100,000	Singapore Government Bond, 3.00%, 01/08/2072	842	0.03
SGD	550,000	Singapore Government Bond, 3.25%, 01/06/2054	439	0.02
SGD	185,000	Singapore Government Bond, 3.37%, 01/09/2033	140	0.01
SGD	250,000	Singapore Government Bond, 3.37%, 01/05/2034	191	0.01
SGD	150,000	Singapore Government Bond, 3.50%, 01/03/2027	112	0.00
		<b>Total Singapore</b>	<b>6,895</b>	<b>0.25</b>
<b>Slovakia (30 June 2024: 0.05%)</b>				
EUR	40,000	Slovakia Government Bond, 0.13%, 17/06/2027	39	0.00
EUR	40,000	Slovakia Government Bond, 1.00%, 14/05/2032	36	0.00
EUR	200,000	Slovakia Government Bond, 1.00%, 13/10/2051	108	0.00
EUR	80,000	Slovakia Government Bond, 1.88%, 09/03/2037 <sup>^</sup>	69	0.00
EUR	200,000	Slovakia Government Bond, 2.00%, 17/10/2047	149	0.01
EUR	730,000	Slovakia Government Bond, 3.62%, 16/01/2029	788	0.03
EUR	250,000	Slovakia Government Bond, 3.62%, 08/06/2033	267	0.01
		<b>Total Slovakia</b>	<b>1,456</b>	<b>0.05</b>
<b>Slovenia (30 June 2024: 0.03%)</b>				
EUR	20,000	Slovenia Government Bond, 0.00%, 12/02/2031	18	0.00
EUR	100,000	Slovenia Government Bond, 0.13%, 01/07/2031	88	0.00
EUR	330,000	Slovenia Government Bond, 0.27%, 14/01/2030 <sup>^</sup>	307	0.01
EUR	30,000	Slovenia Government Bond, 1.19%, 14/03/2029	30	0.00
EUR	100,000	Slovenia Government Bond, 1.50%, 25/03/2035	90	0.00
EUR	450,000	Slovenia Government Bond, 1.75%, 03/11/2040 <sup>^</sup>	380	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Slovenia (30 June 2024: 0.03%) (continued)</b>				
EUR	250,000	Slovenia Government Bond, 3.62%, 11/03/2033	273	0.01
		<b>Total Slovenia</b>	<b>1,186</b>	<b>0.04</b>
<b>Spain (30 June 2024: 1.49%)</b>				
EUR	100,000	Adif Alta Velocidad, 0.55%, 30/04/2030	91	0.00
EUR	200,000	Adif Alta Velocidad, 0.55%, 31/10/2031	174	0.01
EUR	100,000	Adif Alta Velocidad, 0.95%, 30/04/2027	100	0.00
EUR	500,000	Adif Alta Velocidad, 1.25%, 04/05/2026	510	0.02
EUR	200,000	Adif Alta Velocidad, 3.50%, 30/07/2029 <sup>^</sup>	212	0.01
EUR	200,000	Adif Alta Velocidad, 3.50%, 30/04/2032	211	0.01
EUR	100,000	Adif Alta Velocidad, 3.90%, 30/04/2033	108	0.00
EUR	175,000	Autonomous Community of Madrid Spain, 0.16%, 30/07/2028	166	0.01
EUR	100,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2030	91	0.00
EUR	20,000	Autonomous Community of Madrid Spain, 0.83%, 30/07/2027	20	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 2.82%, 31/10/2029	104	0.00
EUR	300,000	Autonomous Community of Madrid Spain, 3.17%, 30/07/2029	317	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 3.36%, 31/10/2028	213	0.01
EUR	70,000	Autonomous Community of Madrid Spain, 3.46%, 30/04/2034	74	0.00
EUR	50,000	Autonomous Community of Madrid Spain, 4.30%, 15/09/2026	53	0.00
EUR	100,000	Basque Government, 0.45%, 30/04/2032 <sup>^</sup>	87	0.00
EUR	50,000	Basque Government, 1.13%, 30/04/2029	49	0.00
EUR	40,000	Basque Government, 3.40%, 30/04/2034	42	0.00
EUR	50,000	Basque Government, 3.50%, 30/04/2033	54	0.00
EUR	100,000	Instituto de Credito Oficial, 0.00%, 30/04/2027	98	0.00
EUR	100,000	Instituto de Credito Oficial, 1.30%, 31/10/2026	102	0.00
EUR	256,000	Instituto de Credito Oficial, 3.05%, 31/10/2027	269	0.01
EUR	200,000	Instituto de Credito Oficial, 3.05%, 30/04/2031 <sup>^</sup>	210	0.01
EUR	50,000	Junta de Andalucia, 0.50%, 30/04/2031	44	0.00
EUR	200,000	Junta de Andalucia, 3.40%, 30/04/2034	209	0.01
EUR	1,700,000	Spain Government Bond, 0.00%, 31/01/2026	1,720	0.06
EUR	640,000	Spain Government Bond, 0.00%, 31/01/2027	632	0.02
EUR	250,000	Spain Government Bond, 0.00%, 31/01/2028	241	0.01
EUR	950,000	Spain Government Bond, 0.10%, 30/04/2031	838	0.03
EUR	1,100,000	Spain Government Bond, 0.50%, 30/04/2030	1,023	0.04
EUR	940,000	Spain Government Bond, 0.50%, 31/10/2031	840	0.03
EUR	650,000	Spain Government Bond, 0.60%, 31/10/2029	614	0.02
EUR	860,000	Spain Government Bond, 0.70%, 30/04/2032	770	0.03
EUR	1,630,000	Spain Government Bond, 0.80%, 30/07/2027	1,624	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Spain (30 June 2024: 1.49%) (continued)</b>				
EUR	1,470,000	Spain Government Bond, 0.80%, 30/07/2029	1,410	0.05
EUR	1,051,000	Spain Government Bond, 0.85%, 30/07/2037	821	0.03
EUR	2,300,000	Spain Government Bond, 1.00%, 30/07/2042	1,623	0.06
EUR	560,000	Spain Government Bond, 1.00%, 31/10/2050 <sup>^</sup>	332	0.01
EUR	340,000	Spain Government Bond, 1.20%, 31/10/2040	257	0.01
EUR	810,000	Spain Government Bond, 1.30%, 31/10/2026	826	0.03
EUR	860,000	Spain Government Bond, 1.40%, 30/04/2028	863	0.03
EUR	929,000	Spain Government Bond, 1.40%, 30/07/2028	930	0.03
EUR	220,000	Spain Government Bond, 1.45%, 31/10/2027	222	0.01
EUR	741,000	Spain Government Bond, 1.45%, 30/04/2029	735	0.03
EUR	470,000	Spain Government Bond, 1.45%, 31/10/2071	249	0.01
EUR	1,100,000	Spain Government Bond, 1.50%, 30/04/2027	1,120	0.04
EUR	629,000	Spain Government Bond, 1.85%, 30/07/2035	579	0.02
EUR	475,000	Spain Government Bond, 1.90%, 31/10/2052	345	0.01
EUR	1,380,000	Spain Government Bond, 1.95%, 30/04/2026	1,425	0.05
EUR	1,200,000	Spain Government Bond, 1.95%, 30/07/2030 <sup>^</sup>	1,201	0.04
EUR	300,000	Spain Government Bond, 2.55%, 31/10/2032	305	0.01
EUR	770,000	Spain Government Bond, 2.70%, 31/10/2048	688	0.03
EUR	1,355,000	Spain Government Bond, 2.80%, 31/05/2026	1,414	0.05
EUR	160,000	Spain Government Bond, 2.90%, 31/10/2046 <sup>^</sup>	150	0.01
EUR	1,630,000	Spain Government Bond, 3.15%, 30/04/2033	1,719	0.06
EUR	540,000	Spain Government Bond, 3.25%, 30/04/2034	570	0.02
EUR	1,400,000	Spain Government Bond, 3.45%, 31/10/2034	1,497	0.06
EUR	1,640,000	Spain Government Bond, 3.45%, 30/07/2043	1,680	0.06
EUR	510,000	Spain Government Bond, 3.45%, 30/07/2066	496	0.02
EUR	960,000	Spain Government Bond, 3.50%, 31/05/2029	1,035	0.04
EUR	1,090,000	Spain Government Bond, 3.55%, 31/10/2033	1,180	0.04
EUR	540,000	Spain Government Bond, 3.90%, 30/07/2039	593	0.02
EUR	400,000	Spain Government Bond, 4.00%, 31/10/2054	437	0.02
EUR	723,000	Spain Government Bond, 4.20%, 31/01/2037	823	0.03
EUR	620,000	Spain Government Bond, 4.90%, 30/07/2040	756	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Spain (30 June 2024: 1.49%) (continued)</b>				
EUR	1,600,000	Spain Government Bond, 5.15%, 31/10/2028	1,819	0.07
EUR	80,000	Spain Government Bond, 5.15%, 31/10/2044	102	0.00
EUR	376,000	Spain Government Bond, 5.75%, 30/07/2032	467	0.02
EUR	280,000	Spain Government Bond, 5.90%, 30/07/2026	306	0.01
EUR	260,000	Spain Government Bond, 6.00%, 31/01/2029	306	0.01
		<b>Total Spain</b>	<b>41,191</b>	<b>1.48</b>
<b>Sweden (30 June 2024: 0.31%)</b>				
SEK	4,960,000	Kommuninvest I Sverige AB, 0.38%, 10/06/2026	436	0.02
EUR	100,000	Kommuninvest I Sverige AB, 0.88%, 01/09/2029	96	0.00
SEK	1,000,000	Kommuninvest I Sverige AB, 1.00%, 12/11/2026	88	0.00
EUR	200,000	Kommuninvest I Sverige AB, 2.50%, 04/10/2028	208	0.01
EUR	400,000	Kommuninvest I Sverige AB, 2.87%, 23/05/2030 <sup>^</sup>	421	0.02
SEK	630,000	Kommuninvest I Sverige AB, 3.00%, 01/09/2025	57	0.00
EUR	300,000	Kommuninvest I Sverige AB, 3.00%, 15/09/2027	316	0.01
SEK	800,000	Kommuninvest I Sverige AB, 3.00%, 18/06/2031	72	0.00
EUR	400,000	Kommuninvest I Sverige AB, 3.37%, 15/03/2027	423	0.02
USD	335,000	Kommuninvest I Sverige AB, 3.50%, 25/08/2027	327	0.01
EUR	300,000	Svensk Exportkredit AB, 2.00%, 30/06/2027	307	0.01
USD	400,000	Svensk Exportkredit AB, 2.25%, 22/03/2027	381	0.01
EUR	200,000	Svensk Exportkredit AB, 2.75%, 05/09/2031 <sup>^</sup>	208	0.01
USD	200,000	Svensk Exportkredit AB, 4.25%, 01/02/2029	198	0.01
USD	200,000	Svensk Exportkredit AB, 4.37%, 13/02/2026	199	0.01
SEK	1,580,000	Sweden Government Bond, 0.13%, 12/05/2031	125	0.00
SEK	18,350,000	Sweden Government Bond, 0.75%, 12/05/2028	1,589	0.06
SEK	2,690,000	Sweden Government Bond, 0.75%, 12/11/2029	228	0.01
SEK	15,590,000	Sweden Government Bond, 1.00%, 12/11/2026 <sup>^</sup>	1,384	0.05
SEK	200,000	Sweden Government Bond, 1.37%, 23/06/2021	11	0.00
SEK	5,600,000	Sweden Government Bond, 1.75%, 11/11/2033	482	0.02
SEK	440,000	Sweden Government Bond, 2.25%, 01/06/2032	40	0.00
SEK	1,000,000	Sweden Government Bond, 2.25%, 11/05/2035	89	0.00
SEK	2,010,000	Sweden Government Bond, 3.50%, 30/03/2039	202	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Sweden (30 June 2024: 0.31%) (continued)</b>				
SEK	12,000,000	Sweden Government International Bond, 0.13%, 09/09/2030	966	0.03
		<b>Total Sweden</b>	<b>8,853</b>	<b>0.32</b>
<b>Switzerland (30 June 2024: 0.36%)</b>				
CHF	100,000	Canton of Geneva Switzerland, 0.60%, 04/07/2046	107	0.00
CHF	50,000	Canton of Zurich, 0.00%, 10/11/2033	52	0.00
CHF	3,680,000	Swiss Confederation Government Bond, 0.00%, 22/06/2029	4,044	0.14
CHF	1,770,000	Swiss Confederation Government Bond, 0.00%, 26/06/2034	1,897	0.07
CHF	1,500,000	Swiss Confederation Government Bond, 0.00%, 24/07/2039	1,556	0.06
CHF	180,000	Swiss Confederation Government Bond, 0.50%, 24/05/2055	205	0.01
CHF	350,000	Swiss Confederation Government Bond, 1.50%, 26/10/2038	444	0.02
		<b>Total Switzerland</b>	<b>8,305</b>	<b>0.30</b>
<b>Thailand (30 June 2024: 0.27%)</b>				
THB	24,050,000	Thailand Government Bond, 1.00%, 17/06/2027	688	0.02
THB	8,500,000	Thailand Government Bond, 1.59%, 17/12/2035	233	0.01
THB	6,000,000	Thailand Government Bond, 1.60%, 17/12/2029	172	0.01
THB	2,000,000	Thailand Government Bond, 1.60%, 17/06/2035	55	0.00
THB	3,000,000	Thailand Government Bond, 1.88%, 17/06/2049	73	0.00
THB	37,160,000	Thailand Government Bond, 2.00%, 17/12/2031	1,079	0.04
THB	9,530,000	Thailand Government Bond, 2.00%, 17/06/2042	256	0.01
THB	3,000,000	Thailand Government Bond, 2.13%, 17/12/2026	88	0.00
THB	10,000,000	Thailand Government Bond, 2.40%, 17/03/2029	297	0.01
THB	10,000,000	Thailand Government Bond, 2.65%, 17/06/2028	299	0.01
THB	9,470,000	Thailand Government Bond, 2.75%, 17/06/2052	275	0.01
THB	31,970,000	Thailand Government Bond, 2.80%, 17/06/2034	981	0.04
THB	24,280,000	Thailand Government Bond, 2.87%, 17/12/2028	734	0.03
THB	8,500,000	Thailand Government Bond, 2.87%, 17/06/2046	256	0.01
THB	10,500,000	Thailand Government Bond, 3.30%, 17/06/2038	337	0.01
THB	13,240,000	Thailand Government Bond, 3.35%, 17/06/2033	421	0.01
THB	27,290,000	Thailand Government Bond, 3.39%, 17/06/2037	885	0.03
THB	21,840,000	Thailand Government Bond, 3.45%, 17/06/2043	713	0.03
THB	5,000,000	Thailand Government Bond, 3.60%, 17/06/2067	163	0.01
THB	1,340,000	Thailand Government Bond, 3.65%, 20/06/2031	43	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>Thailand (30 June 2024: 0.27%) (continued)</b>				
THB	21,830,000	Thailand Government Bond, 4.00%, 17/06/2055	801	0.03
THB	1,300,000	Thailand Government Bond, 4.26%, 12/12/2037	45	0.00
THB	4,400,000	Thailand Government Bond, 4.87%, 22/06/2029	144	0.01
		<b>Total Thailand</b>	<b>9,038</b>	<b>0.33</b>
<b>United Arab Emirates (30 June 2024: 0.09%)</b>				
USD	600,000	Abu Dhabi Government International Bond, 1.63%, 02/06/2028 <sup>^</sup>	539	0.02
USD	400,000	Abu Dhabi Government International Bond, 1.70%, 02/03/2031	331	0.01
USD	200,000	Abu Dhabi Government International Bond, 1.88%, 15/09/2031	165	0.00
USD	400,000	Abu Dhabi Government International Bond, 3.00%, 15/09/2051	259	0.01
USD	400,000	Abu Dhabi Government International Bond, 3.12%, 11/10/2027	383	0.01
USD	200,000	Abu Dhabi Government International Bond, 3.87%, 16/04/2050	153	0.00
USD	200,000	Abu Dhabi Government International Bond, 4.87%, 30/04/2029	200	0.01
USD	200,000	Abu Dhabi Government International Bond, 5.00%, 30/04/2034 <sup>^</sup>	199	0.01
USD	200,000	UAE International Government Bond, 2.00%, 19/10/2031	166	0.01
USD	200,000	UAE International Government Bond, 2.88%, 19/10/2041 <sup>^</sup>	144	0.00
USD	200,000	UAE International Government Bond, 4.05%, 07/07/2032	189	0.01
USD	200,000	UAE International Government Bond, 4.86%, 02/07/2034 <sup>^</sup>	198	0.01
		<b>Total United Arab Emirates</b>	<b>2,926</b>	<b>0.10</b>
<b>United Kingdom (30 June 2024: 2.84%)</b>				
GBP	1,400,000	United Kingdom Gilt, 0.13%, 31/01/2028 <sup>^</sup>	1,555	0.06
GBP	2,080,000	United Kingdom Gilt, 0.25%, 31/07/2031 <sup>^</sup>	2,010	0.07
GBP	1,720,000	United Kingdom Gilt, 0.38%, 22/10/2026	2,015	0.07
GBP	1,550,000	United Kingdom Gilt, 0.50%, 31/01/2029 <sup>^</sup>	1,675	0.06
GBP	1,500,000	United Kingdom Gilt, 0.50%, 22/10/2061	528	0.02
GBP	2,059,000	United Kingdom Gilt, 0.63%, 31/07/2035	1,730	0.06
GBP	1,727,000	United Kingdom Gilt, 0.63%, 22/10/2050	808	0.03
GBP	2,059,000	United Kingdom Gilt, 0.88%, 22/10/2029 <sup>^</sup>	2,213	0.08
GBP	9,168,000	United Kingdom Gilt, 0.88%, 31/07/2033	8,553	0.31
GBP	1,730,000	United Kingdom Gilt, 0.88%, 31/01/2046	1,005	0.04
GBP	540,000	United Kingdom Gilt, 1.00%, 31/01/2032	539	0.02
GBP	1,410,000	United Kingdom Gilt, 1.12%, 31/01/2039	1,108	0.04
GBP	523,000	United Kingdom Gilt, 1.13%, 22/10/2073	218	0.01
GBP	3,144,000	United Kingdom Gilt, 1.25%, 22/07/2027 <sup>^</sup>	3,661	0.13
GBP	2,090,000	United Kingdom Gilt, 1.25%, 22/10/2041	1,531	0.06
GBP	994,000	United Kingdom Gilt, 1.25%, 31/07/2051	557	0.02
GBP	1,743,000	United Kingdom Gilt, 1.50%, 22/07/2026 <sup>^</sup>	2,093	0.08
GBP	1,299,000	United Kingdom Gilt, 1.50%, 22/07/2047	856	0.03
GBP	5,048,000	United Kingdom Gilt, 1.50%, 31/07/2053	2,946	0.11
GBP	2,800,000	United Kingdom Gilt, 1.62%, 22/10/2028 <sup>^</sup>	3,198	0.12
GBP	1,219,000	United Kingdom Gilt, 1.62%, 22/10/2054	728	0.03
GBP	900,000	United Kingdom Gilt, 1.62%, 22/10/2071	464	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United Kingdom (30 June 2024: 2.84%) (continued)</b>				
GBP	1,020,000	United Kingdom Gilt, 1.75%, 07/09/2037	918	0.03
GBP	1,138,000	United Kingdom Gilt, 1.75%, 22/01/2049	775	0.03
GBP	950,000	United Kingdom Gilt, 1.75%, 22/07/2057	573	0.02
GBP	1,050,000	United Kingdom Gilt, 2.50%, 22/07/2065	749	0.03
GBP	1,550,000	United Kingdom Gilt, 3.25%, 31/01/2033	1,779	0.06
GBP	1,450,000	United Kingdom Gilt, 3.25%, 22/01/2044	1,416	0.05
GBP	1,178,000	United Kingdom Gilt, 3.50%, 22/01/2045	1,186	0.04
GBP	695,000	United Kingdom Gilt, 3.50%, 22/07/2068	642	0.02
GBP	1,500,000	United Kingdom Gilt, 3.75%, 07/03/2027	1,854	0.07
GBP	1,420,000	United Kingdom Gilt, 3.75%, 29/01/2038	1,603	0.06
GBP	1,182,000	United Kingdom Gilt, 3.75%, 22/07/2052	1,183	0.04
GBP	860,000	United Kingdom Gilt, 3.75%, 22/10/2053	855	0.03
GBP	1,450,000	United Kingdom Gilt, 4.00%, 22/10/2031	1,771	0.06
GBP	898,000	United Kingdom Gilt, 4.00%, 22/01/2060 <sup>^</sup>	932	0.03
GBP	250,000	United Kingdom Gilt, 4.00%, 22/10/2063	258	0.01
GBP	1,228,000	United Kingdom Gilt, 4.12%, 29/01/2027	1,530	0.06
GBP	460,000	United Kingdom Gilt, 4.12%, 22/07/2029	571	0.02
GBP	490,000	United Kingdom Gilt, 4.25%, 31/07/2034	599	0.02
GBP	857,000	United Kingdom Gilt, 4.25%, 07/03/2036	1,035	0.04
GBP	1,510,000	United Kingdom Gilt, 4.25%, 07/09/2039	1,768	0.06
GBP	823,000	United Kingdom Gilt, 4.25%, 07/12/2040	954	0.03
GBP	880,000	United Kingdom Gilt, 4.25%, 07/12/2046	979	0.04
GBP	584,000	United Kingdom Gilt, 4.25%, 07/12/2049	643	0.02
GBP	1,861,000	United Kingdom Gilt, 4.25%, 07/12/2055	2,025	0.07
GBP	750,000	United Kingdom Gilt, 4.37%, 07/03/2028 <sup>^</sup>	939	0.03
GBP	550,000	United Kingdom Gilt, 4.37%, 31/07/2054	610	0.02
GBP	1,100,000	United Kingdom Gilt, 4.50%, 07/06/2028	1,385	0.05
GBP	350,000	United Kingdom Gilt, 4.50%, 07/09/2034 <sup>^</sup>	437	0.02
GBP	1,750,000	United Kingdom Gilt, 4.50%, 07/12/2042	2,062	0.07
GBP	730,000	United Kingdom Gilt, 4.62%, 31/01/2034	919	0.03
GBP	1,247,000	United Kingdom Gilt, 4.75%, 07/12/2030 <sup>^</sup>	1,599	0.06
GBP	1,334,000	United Kingdom Gilt, 4.75%, 07/12/2038	1,659	0.06
GBP	550,000	United Kingdom Gilt, 4.75%, 22/10/2043	664	0.02
GBP	500,000	United Kingdom Gilt, 6.00%, 07/12/2028 <sup>^</sup>	667	0.02
		<b>Total United Kingdom</b>	<b>77,530</b>	<b>2.79</b>
<b>United States (30 June 2024: 18.28%)</b>				
USD	150,000	Bay Area Toll Authority 'S3', 6.91%, 01/10/2050	170	0.01
USD	115,000	Chicago O'Hare International Airport 'C', 4.57%, 01/01/2054	102	0.00
USD	100,000	City of Atlanta GA Water & Wastewater Revenue, 2.26%, 01/11/2035	80	0.00
USD	200,000	City of New York NY, 5.09%, 01/10/2049	191	0.01
USD	80,000	City of New York NY, 5.11%, 01/10/2054	76	0.00
USD	100,000	City of New York NY, 5.83%, 01/10/2053	105	0.00
USD	200,000	Dallas Fort Worth International Airport 'A', 4.51%, 01/11/2051	174	0.01
USD	105,000	Empire State Development Corp, 5.77%, 15/03/2039	106	0.00
USD	200,000	Federal National Mortgage Association, 0.38%, 25/08/2025	195	0.01
USD	70,000	Federal National Mortgage Association, 0.75%, 08/10/2027	64	0.00
USD	400,000	Federal National Mortgage Association, 0.88%, 05/08/2030	330	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	200,000	Federal National Mortgage Association, 1.63%, 07/01/2025	200	0.01
USD	200,000	Federal National Mortgage Association, 2.13%, 24/04/2026	195	0.01
USD	100,000	Louisiana Local Government Environmental Facilities & Community Development Auth 'A3', 5.20%, 01/12/2039	99	0.00
USD	100,000	Maryland Economic Development Corp, 5.43%, 31/05/2056	96	0.00
USD	200,000	Maryland Health & Higher Educational Facilities Authority 'D', 3.05%, 01/07/2040	147	0.01
USD	30,000	New Jersey Turnpike Authority, 7.10%, 01/01/2041	34	0.00
USD	150,000	New York State Dormitory Authority, 5.63%, 15/03/2039	151	0.01
USD	200,000	Port Authority of New York & New Jersey, 3.17%, 15/07/2060	128	0.00
USD	20,000	Port Authority of New York & New Jersey, 4.93%, 01/10/2051	18	0.00
USD	50,000	Regents of the University of California Medical Center Pooled Revenue 'H', 6.55%, 15/05/2048	54	0.00
USD	100,000	Regents of the University of California Medical Center Pooled Revenue 'Q', 4.56%, 15/05/2053	86	0.00
USD	100,000	Salt River Project Agricultural Improvement & Power District, 4.84%, 01/01/2041	92	0.00
USD	100,000	State of California, 2.50%, 01/10/2029	91	0.00
USD	300,000	State of California, 4.50%, 01/04/2033	289	0.01
USD	200,000	State of California, 4.60%, 01/04/2038	187	0.01
USD	200,000	State of California, 5.12%, 01/09/2029	204	0.01
USD	200,000	State of California, 5.15%, 01/09/2034	200	0.01
USD	200,000	State of California, 5.20%, 01/03/2043	193	0.01
USD	100,000	State of California, 5.75%, 01/10/2031	105	0.00
USD	100,000	State of California, 5.87%, 01/10/2041	104	0.00
USD	100,000	State of California, 6.00%, 01/03/2033	106	0.00
USD	150,000	State of California, 7.50%, 01/04/2034	171	0.01
USD	140,000	State of California, 7.55%, 01/04/2039	165	0.01
USD	150,588	State of Illinois, 5.10%, 01/06/2033	148	0.01
USD	150,000	State of Texas, 5.52%, 01/04/2039	150	0.01
USD	185,381	Texas Natural Gas Securitization Finance Corp 'A1', 5.10%, 01/04/2035	186	0.01
USD	1,580,000	United States Treasury Note/Bond, 0.38%, 31/12/2025	1,521	0.05
USD	2,500,000	United States Treasury Note/Bond, 0.38%, 31/01/2026	2,398	0.09
USD	11,180,000	United States Treasury Note/Bond, 0.38%, 31/07/2027 <sup>^</sup>	10,123	0.36
USD	3,580,000	United States Treasury Note/Bond, 0.50%, 28/02/2026	3,430	0.12
USD	1,000,000	United States Treasury Note/Bond, 0.50%, 30/04/2027	917	0.03
USD	1,300,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	1,189	0.04
USD	190,000	United States Treasury Note/Bond, 0.50%, 31/08/2027	172	0.01
USD	8,710,000	United States Treasury Note/Bond, 0.50%, 31/10/2027 <sup>^</sup>	7,838	0.28
USD	3,120,000	United States Treasury Note/Bond, 0.63%, 31/07/2026	2,949	0.11

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	350,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	323	0.01
USD	1,970,000	United States Treasury Note/Bond, 0.63%, 30/11/2027 <sup>a</sup>	1,774	0.06
USD	1,540,000	United States Treasury Note/Bond, 0.63%, 31/12/2027	1,383	0.05
USD	3,250,000	United States Treasury Note/Bond, 0.63%, 15/05/2030	2,667	0.10
USD	2,287,000	United States Treasury Note/Bond, 0.63%, 15/08/2030	1,858	0.07
USD	8,570,000	United States Treasury Note/Bond, 0.75%, 31/03/2026	8,208	0.30
USD	2,340,000	United States Treasury Note/Bond, 0.75%, 30/04/2026	2,234	0.08
USD	1,840,000	United States Treasury Note/Bond, 0.75%, 31/05/2026	1,752	0.06
USD	2,810,000	United States Treasury Note/Bond, 0.75%, 31/08/2026	2,653	0.10
USD	6,780,000	United States Treasury Note/Bond, 0.75%, 31/01/2028	6,091	0.22
USD	3,360,000	United States Treasury Note/Bond, 0.88%, 30/06/2026	3,197	0.11
USD	5,270,000	United States Treasury Note/Bond, 0.88%, 30/09/2026	4,973	0.18
USD	2,860,000	United States Treasury Note/Bond, 0.88%, 15/11/2030	2,340	0.08
USD	4,910,000	United States Treasury Note/Bond, 1.00%, 31/07/2028	4,371	0.16
USD	3,108,000	United States Treasury Note/Bond, 1.13%, 31/10/2026	2,938	0.11
USD	3,000,000	United States Treasury Note/Bond, 1.13%, 28/02/2027	2,808	0.10
USD	1,100,000	United States Treasury Note/Bond, 1.13%, 29/02/2028	998	0.04
USD	1,277,000	United States Treasury Note/Bond, 1.13%, 31/08/2028	1,139	0.04
USD	2,491,000	United States Treasury Note/Bond, 1.13%, 15/02/2031	2,055	0.07
USD	1,690,000	United States Treasury Note/Bond, 1.13%, 15/05/2040	1,018	0.04
USD	4,200,000	United States Treasury Note/Bond, 1.13%, 15/08/2040	2,507	0.09
USD	4,607,000	United States Treasury Note/Bond, 1.25%, 30/11/2026 <sup>a</sup>	4,356	0.16
USD	710,000	United States Treasury Note/Bond, 1.25%, 31/12/2026	670	0.02
USD	1,500,000	United States Treasury Note/Bond, 1.25%, 31/03/2028	1,362	0.05
USD	6,960,000	United States Treasury Note/Bond, 1.25%, 30/04/2028 <sup>a</sup>	6,305	0.23
USD	900,000	United States Treasury Note/Bond, 1.25%, 31/05/2028	813	0.03
USD	990,000	United States Treasury Note/Bond, 1.25%, 30/06/2028	892	0.03
USD	4,210,000	United States Treasury Note/Bond, 1.25%, 30/09/2028 <sup>a</sup>	3,762	0.14
USD	5,600,000	United States Treasury Note/Bond, 1.25%, 15/08/2031 <sup>a</sup>	4,570	0.16
USD	2,530,000	United States Treasury Note/Bond, 1.25%, 15/05/2050	1,202	0.04
USD	11,810,000	United States Treasury Note/Bond, 1.38%, 31/08/2026 <sup>a</sup>	11,270	0.41

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	2,910,000	United States Treasury Note/Bond, 1.38%, 31/10/2028 <sup>a</sup>	2,606	0.09
USD	10,660,000	United States Treasury Note/Bond, 1.38%, 31/12/2028 <sup>a</sup>	9,503	0.34
USD	6,015,000	United States Treasury Note/Bond, 1.38%, 15/11/2031	4,914	0.18
USD	3,380,000	United States Treasury Note/Bond, 1.38%, 15/11/2040	2,094	0.08
USD	6,332,000	United States Treasury Note/Bond, 1.38%, 15/08/2050	3,093	0.11
USD	1,066,000	United States Treasury Note/Bond, 1.50%, 31/01/2027	1,008	0.04
USD	2,070,000	United States Treasury Note/Bond, 1.50%, 30/11/2028	1,859	0.07
USD	3,820,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	3,317	0.12
USD	1,800,000	United States Treasury Note/Bond, 1.63%, 15/02/2026	1,748	0.06
USD	1,600,000	United States Treasury Note/Bond, 1.63%, 30/09/2026	1,530	0.05
USD	1,480,000	United States Treasury Note/Bond, 1.63%, 31/10/2026	1,412	0.05
USD	2,100,000	United States Treasury Note/Bond, 1.63%, 30/11/2026	1,999	0.07
USD	7,250,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	6,434	0.23
USD	4,100,000	United States Treasury Note/Bond, 1.63%, 15/05/2031	3,459	0.12
USD	2,460,000	United States Treasury Note/Bond, 1.63%, 15/11/2050	1,285	0.05
USD	1,000,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	903	0.03
USD	2,290,000	United States Treasury Note/Bond, 1.75%, 15/11/2029	2,031	0.07
USD	2,340,000	United States Treasury Note/Bond, 1.75%, 15/08/2041	1,517	0.05
USD	1,590,000	United States Treasury Note/Bond, 1.88%, 30/06/2026	1,536	0.06
USD	2,579,000	United States Treasury Note/Bond, 1.88%, 28/02/2027	2,453	0.09
USD	7,220,000	United States Treasury Note/Bond, 1.88%, 28/02/2029 <sup>a</sup>	6,539	0.24
USD	3,490,000	United States Treasury Note/Bond, 1.88%, 15/02/2032 <sup>a</sup>	2,935	0.11
USD	1,994,000	United States Treasury Note/Bond, 1.88%, 15/02/2041	1,337	0.05
USD	3,370,000	United States Treasury Note/Bond, 1.88%, 15/02/2051	1,877	0.07
USD	2,431,000	United States Treasury Note/Bond, 1.88%, 15/11/2051	1,343	0.05
USD	5,000	United States Treasury Note/Bond, 2.00%, 15/08/2025	5	0.00
USD	1,780,000	United States Treasury Note/Bond, 2.00%, 15/11/2026	1,708	0.06
USD	2,380,000	United States Treasury Note/Bond, 2.00%, 15/11/2041	1,600	0.06
USD	2,075,000	United States Treasury Note/Bond, 2.00%, 15/02/2050	1,207	0.04
USD	2,696,000	United States Treasury Note/Bond, 2.00%, 15/08/2051	1,543	0.06
USD	1,270,000	United States Treasury Note/Bond, 2.13%, 31/05/2026	1,233	0.04



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	2,000,000	United States Treasury Note/Bond, 2.25%, 15/02/2027	1,919	0.07
USD	1,100,000	United States Treasury Note/Bond, 2.25%, 15/11/2027	1,040	0.04
USD	2,040,000	United States Treasury Note/Bond, 2.25%, 15/05/2041 <sup>^</sup>	1,449	0.05
USD	1,620,000	United States Treasury Note/Bond, 2.25%, 15/08/2046	1,047	0.04
USD	2,137,000	United States Treasury Note/Bond, 2.25%, 15/08/2049	1,325	0.05
USD	2,270,000	United States Treasury Note/Bond, 2.25%, 15/02/2052	1,379	0.05
USD	1,190,000	United States Treasury Note/Bond, 2.38%, 30/04/2026	1,161	0.04
USD	2,080,000	United States Treasury Note/Bond, 2.38%, 15/05/2027 <sup>^</sup>	1,992	0.07
USD	650,000	United States Treasury Note/Bond, 2.38%, 31/03/2029	600	0.02
USD	1,750,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	1,612	0.06
USD	2,401,000	United States Treasury Note/Bond, 2.38%, 15/02/2042	1,711	0.06
USD	1,210,000	United States Treasury Note/Bond, 2.38%, 15/11/2049	770	0.03
USD	3,142,000	United States Treasury Note/Bond, 2.38%, 15/05/2051	1,979	0.07
USD	1,100,000	United States Treasury Note/Bond, 2.50%, 28/02/2026	1,078	0.04
USD	8,380,000	United States Treasury Note/Bond, 2.50%, 31/03/2027	8,070	0.29
USD	1,180,000	United States Treasury Note/Bond, 2.50%, 15/02/2045	820	0.03
USD	1,050,000	United States Treasury Note/Bond, 2.50%, 15/02/2046 <sup>^</sup>	718	0.03
USD	500,000	United States Treasury Note/Bond, 2.50%, 15/05/2046	341	0.01
USD	1,040,000	United States Treasury Note/Bond, 2.63%, 31/01/2026	1,022	0.04
USD	1,000,000	United States Treasury Note/Bond, 2.63%, 31/05/2027	963	0.03
USD	360,000	United States Treasury Note/Bond, 2.63%, 15/02/2029	337	0.01
USD	1,720,000	United States Treasury Note/Bond, 2.63%, 31/07/2029	1,595	0.06
USD	6,030,000	United States Treasury Note/Bond, 2.75%, 30/04/2027 <sup>^</sup>	5,829	0.21
USD	3,085,000	United States Treasury Note/Bond, 2.75%, 15/02/2028	2,945	0.11
USD	450,000	United States Treasury Note/Bond, 2.75%, 31/05/2029	421	0.01
USD	4,280,000	United States Treasury Note/Bond, 2.75%, 15/08/2032	3,796	0.14
USD	380,000	United States Treasury Note/Bond, 2.75%, 15/08/2042	286	0.01
USD	1,410,000	United States Treasury Note/Bond, 2.75%, 15/11/2042	1,054	0.04
USD	2,160,000	United States Treasury Note/Bond, 2.75%, 15/08/2047	1,521	0.05
USD	2,120,000	United States Treasury Note/Bond, 2.75%, 15/11/2047 <sup>^</sup>	1,490	0.05
USD	5,167,000	United States Treasury Note/Bond, 2.88%, 15/05/2028	4,935	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	584,000	United States Treasury Note/Bond, 2.88%, 15/08/2028	555	0.02
USD	550,000	United States Treasury Note/Bond, 2.88%, 30/04/2029	518	0.02
USD	8,035,000	United States Treasury Note/Bond, 2.88%, 15/05/2032 <sup>^</sup>	7,216	0.26
USD	1,230,000	United States Treasury Note/Bond, 2.88%, 15/05/2043	933	0.03
USD	2,720,000	United States Treasury Note/Bond, 2.88%, 15/08/2045 <sup>^</sup>	2,008	0.07
USD	1,370,000	United States Treasury Note/Bond, 2.88%, 15/11/2046	996	0.04
USD	1,958,000	United States Treasury Note/Bond, 2.88%, 15/05/2049	1,390	0.05
USD	2,290,000	United States Treasury Note/Bond, 2.88%, 15/05/2052	1,604	0.06
USD	950,000	United States Treasury Note/Bond, 3.00%, 15/11/2044	722	0.03
USD	2,130,000	United States Treasury Note/Bond, 3.00%, 15/05/2045	1,611	0.06
USD	100,000	United States Treasury Note/Bond, 3.00%, 15/11/2045	75	0.00
USD	1,240,000	United States Treasury Note/Bond, 3.00%, 15/02/2047	920	0.03
USD	1,610,000	United States Treasury Note/Bond, 3.00%, 15/05/2047 <sup>^</sup>	1,191	0.04
USD	500,000	United States Treasury Note/Bond, 3.00%, 15/02/2048	367	0.01
USD	2,480,000	United States Treasury Note/Bond, 3.00%, 15/08/2048	1,814	0.07
USD	1,780,000	United States Treasury Note/Bond, 3.00%, 15/02/2049	1,297	0.05
USD	2,670,000	United States Treasury Note/Bond, 3.00%, 15/08/2052	1,919	0.07
USD	1,350,000	United States Treasury Note/Bond, 3.12%, 15/02/2042	1,084	0.04
USD	1,270,000	United States Treasury Note/Bond, 3.12%, 15/02/2043	1,004	0.04
USD	830,000	United States Treasury Note/Bond, 3.12%, 15/08/2044	645	0.02
USD	460,000	United States Treasury Note/Bond, 3.13%, 31/08/2027	447	0.02
USD	440,000	United States Treasury Note/Bond, 3.13%, 15/11/2028	421	0.01
USD	1,960,000	United States Treasury Note/Bond, 3.13%, 31/08/2029	1,856	0.07
USD	2,100,000	United States Treasury Note/Bond, 3.13%, 15/05/2048	1,575	0.06
USD	2,000,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	1,953	0.07
USD	2,350,000	United States Treasury Note/Bond, 3.25%, 30/06/2029	2,242	0.08
USD	2,200,000	United States Treasury Note/Bond, 3.25%, 15/05/2042	1,791	0.06
USD	4,290,000	United States Treasury Note/Bond, 3.37%, 15/05/2033	3,943	0.14
USD	2,880,000	United States Treasury Note/Bond, 3.37%, 15/08/2042	2,379	0.09
USD	1,190,000	United States Treasury Note/Bond, 3.37%, 15/05/2044	966	0.03
USD	2,110,000	United States Treasury Note/Bond, 3.37%, 15/11/2048	1,650	0.06

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	3,150,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	3,111	0.11
USD	2,210,000	United States Treasury Note/Bond, 3.50%, 30/04/2028	2,154	0.08
USD	1,700,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	1,636	0.06
USD	760,000	United States Treasury Note/Bond, 3.50%, 31/01/2030	729	0.03
USD	1,360,000	United States Treasury Note/Bond, 3.50%, 30/04/2030	1,301	0.05
USD	1,937,000	United States Treasury Note/Bond, 3.50%, 15/02/2033	1,802	0.06
USD	350,000	United States Treasury Note/Bond, 3.50%, 15/02/2039	307	0.01
USD	2,400,000	United States Treasury Note/Bond, 3.62%, 15/05/2026	2,380	0.09
USD	7,210,000	United States Treasury Note/Bond, 3.62%, 31/03/2028*	7,061	0.25
USD	720,000	United States Treasury Note/Bond, 3.62%, 31/05/2028	704	0.03
USD	1,390,000	United States Treasury Note/Bond, 3.62%, 31/03/2030	1,340	0.05
USD	770,000	United States Treasury Note/Bond, 3.62%, 30/09/2031	732	0.03
USD	2,240,000	United States Treasury Note/Bond, 3.62%, 15/08/2043	1,899	0.07
USD	900,000	United States Treasury Note/Bond, 3.62%, 15/02/2044	760	0.03
USD	2,754,000	United States Treasury Note/Bond, 3.62%, 15/02/2053*	2,242	0.08
USD	2,440,000	United States Treasury Note/Bond, 3.62%, 15/05/2053	1,987	0.07
USD	1,660,000	United States Treasury Note/Bond, 3.75%, 15/04/2026	1,649	0.06
USD	6,650,000	United States Treasury Note/Bond, 3.75%, 15/08/2027	6,566	0.24
USD	280,000	United States Treasury Note/Bond, 3.75%, 31/05/2030	271	0.01
USD	2,150,000	United States Treasury Note/Bond, 3.75%, 30/06/2030	2,080	0.07
USD	1,470,000	United States Treasury Note/Bond, 3.75%, 31/12/2030	1,416	0.05
USD	900,000	United States Treasury Note/Bond, 3.75%, 31/08/2031	862	0.03
USD	381,000	United States Treasury Note/Bond, 3.75%, 15/11/2043	328	0.01
USD	700,000	United States Treasury Note/Bond, 3.87%, 15/01/2026	698	0.02
USD	3,190,000	United States Treasury Note/Bond, 3.87%, 15/10/2027	3,157	0.11
USD	4,670,000	United States Treasury Note/Bond, 3.87%, 30/11/2027	4,617	0.17
USD	620,000	United States Treasury Note/Bond, 3.87%, 30/09/2029	607	0.02
USD	1,890,000	United States Treasury Note/Bond, 3.87%, 30/11/2029	1,847	0.07
USD	1,200,000	United States Treasury Note/Bond, 3.87%, 31/12/2029	1,172	0.04
USD	5,010,000	United States Treasury Note/Bond, 3.87%, 15/08/2033	4,770	0.17
USD	2,130,000	United States Treasury Note/Bond, 3.87%, 15/08/2034	2,015	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	2,330,000	United States Treasury Note/Bond, 3.87%, 15/02/2043	2,058	0.07
USD	1,900,000	United States Treasury Note/Bond, 3.87%, 15/05/2043	1,675	0.06
USD	700,000	United States Treasury Note/Bond, 4.00%, 15/12/2025	699	0.02
USD	2,540,000	United States Treasury Note/Bond, 4.00%, 30/06/2028	2,513	0.09
USD	2,238,000	United States Treasury Note/Bond, 4.00%, 31/01/2029	2,207	0.08
USD	2,050,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	2,018	0.07
USD	8,140,000	United States Treasury Note/Bond, 4.00%, 31/10/2029*	8,003	0.29
USD	900,000	United States Treasury Note/Bond, 4.00%, 28/02/2030	883	0.03
USD	800,000	United States Treasury Note/Bond, 4.00%, 31/01/2031	781	0.03
USD	5,440,000	United States Treasury Note/Bond, 4.00%, 15/02/2034	5,211	0.19
USD	1,650,000	United States Treasury Note/Bond, 4.00%, 15/11/2042	1,486	0.05
USD	2,450,000	United States Treasury Note/Bond, 4.00%, 15/11/2052	2,137	0.08
USD	1,190,000	United States Treasury Note/Bond, 4.12%, 15/06/2026	1,188	0.04
USD	3,200,000	United States Treasury Note/Bond, 4.12%, 15/02/2027	3,191	0.11
USD	3,220,000	United States Treasury Note/Bond, 4.12%, 30/09/2027	3,207	0.12
USD	1,900,000	United States Treasury Note/Bond, 4.12%, 31/10/2027	1,892	0.07
USD	1,870,000	United States Treasury Note/Bond, 4.12%, 15/11/2027	1,862	0.07
USD	4,179,000	United States Treasury Note/Bond, 4.12%, 31/03/2029	4,138	0.15
USD	2,460,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	2,432	0.09
USD	1,920,000	United States Treasury Note/Bond, 4.12%, 30/11/2029	1,898	0.07
USD	290,000	United States Treasury Note/Bond, 4.12%, 31/08/2030	286	0.01
USD	1,810,000	United States Treasury Note/Bond, 4.12%, 31/03/2031	1,777	0.06
USD	1,750,000	United States Treasury Note/Bond, 4.12%, 31/07/2031	1,715	0.06
USD	3,840,000	United States Treasury Note/Bond, 4.12%, 15/11/2032	3,746	0.13
USD	1,340,000	United States Treasury Note/Bond, 4.12%, 15/08/2044	1,214	0.04
USD	2,070,000	United States Treasury Note/Bond, 4.12%, 15/08/2053	1,847	0.07
USD	1,000,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	1,000	0.04
USD	1,054,000	United States Treasury Note/Bond, 4.25%, 15/03/2027	1,054	0.04
USD	2,000,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	1,989	0.07
USD	2,000,000	United States Treasury Note/Bond, 4.25%, 28/02/2031	1,977	0.07
USD	1,650,000	United States Treasury Note/Bond, 4.25%, 30/06/2031	1,629	0.06

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	3,970,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	3,868	0.14
USD	990,000	United States Treasury Note/Bond, 4.25%, 15/05/2039	940	0.03
USD	2,950,000	United States Treasury Note/Bond, 4.25%, 15/02/2054	2,696	0.10
USD	3,000,000	United States Treasury Note/Bond, 4.25%, 15/08/2054	2,745	0.10
USD	2,200,000	United States Treasury Note/Bond, 4.37%, 15/12/2026	2,205	0.08
USD	1,120,000	United States Treasury Note/Bond, 4.37%, 30/11/2028	1,120	0.04
USD	2,600,000	United States Treasury Note/Bond, 4.37%, 30/11/2030	2,590	0.09
USD	2,240,000	United States Treasury Note/Bond, 4.37%, 15/05/2034	2,206	0.08
USD	610,000	United States Treasury Note/Bond, 4.37%, 15/02/2038	593	0.02
USD	480,000	United States Treasury Note/Bond, 4.37%, 15/11/2039	460	0.02
USD	530,000	United States Treasury Note/Bond, 4.37%, 15/05/2040	507	0.02
USD	1,760,000	United States Treasury Note/Bond, 4.37%, 15/08/2043	1,658	0.06
USD	2,900,000	United States Treasury Note/Bond, 4.38%, 31/12/2029	2,898	0.10
USD	1,760,000	United States Treasury Note/Bond, 4.50%, 31/03/2026	1,765	0.06
USD	3,110,000	United States Treasury Note/Bond, 4.50%, 15/07/2026 <sup>^</sup>	3,121	0.11
USD	1,900,000	United States Treasury Note/Bond, 4.50%, 15/04/2027	1,910	0.07
USD	2,800,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	2,813	0.10
USD	4,470,000	United States Treasury Note/Bond, 4.50%, 15/11/2033	4,451	0.16
USD	280,000	United States Treasury Note/Bond, 4.50%, 15/02/2036 <sup>^</sup>	280	0.01
USD	772,000	United States Treasury Note/Bond, 4.50%, 15/05/2038	760	0.03
USD	400,000	United States Treasury Note/Bond, 4.50%, 15/08/2039	390	0.01
USD	1,610,000	United States Treasury Note/Bond, 4.50%, 15/02/2044	1,539	0.06
USD	1,100,000	United States Treasury Note/Bond, 4.50%, 15/11/2054	1,051	0.04
USD	2,300,000	United States Treasury Note/Bond, 4.62%, 28/02/2026	2,309	0.08
USD	9,440,000	United States Treasury Note/Bond, 4.62%, 30/06/2026 <sup>^</sup>	9,491	0.34
USD	3,800,000	United States Treasury Note/Bond, 4.62%, 15/09/2026	3,822	0.14
USD	4,040,000	United States Treasury Note/Bond, 4.62%, 15/10/2026	4,065	0.15
USD	3,300,000	United States Treasury Note/Bond, 4.62%, 15/11/2026	3,322	0.12
USD	800,000	United States Treasury Note/Bond, 4.62%, 30/09/2028	808	0.03
USD	4,010,000	United States Treasury Note/Bond, 4.62%, 30/09/2030	4,047	0.15
USD	1,680,000	United States Treasury Note/Bond, 4.62%, 30/04/2031	1,694	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 61.79%) (continued)</b>				
<b>United States (30 June 2024: 18.28%) (continued)</b>				
USD	1,010,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	995	0.04
USD	2,010,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	1,951	0.07
USD	440,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	427	0.02
USD	5,220,000	United States Treasury Note/Bond, 4.62%, 15/05/2054	5,081	0.18
USD	130,000	United States Treasury Note/Bond, 4.75%, 15/02/2037	132	0.00
USD	400,000	United States Treasury Note/Bond, 4.75%, 15/02/2041	398	0.01
USD	2,090,000	United States Treasury Note/Bond, 4.75%, 15/11/2043	2,066	0.07
USD	2,704,000	United States Treasury Note/Bond, 4.75%, 15/11/2053	2,680	0.10
USD	1,350,000	United States Treasury Note/Bond, 4.87%, 30/04/2026	1,361	0.05
USD	4,050,000	United States Treasury Note/Bond, 4.87%, 31/05/2026	4,084	0.15
USD	5,630,000	United States Treasury Note/Bond, 4.87%, 31/10/2028	5,731	0.21
USD	3,450,000	United States Treasury Note/Bond, 4.87%, 31/10/2030	3,527	0.13
USD	70,000	University of California, 4.77%, 15/05/2115	57	0.00
USD	50,000	University of Michigan 'A', 4.45%, 01/04/2122	39	0.00
USD	130,000	University of Virginia 'U', 2.58%, 01/11/2051	79	0.00
		<b>Total United States</b>	<b>537,188</b>	<b>19.35</b>
<b>Uruguay (30 June 2024: 0.03%)</b>				
USD	100,000	Oriental Republic of Uruguay, 5.25%, 10/09/2060	91	0.00
USD	150,000	Uruguay Government International Bond, 4.13%, 20/11/2045	126	0.01
USD	100,000	Uruguay Government International Bond, 4.38%, 23/01/2031 <sup>^</sup>	97	0.00
USD	145,000	Uruguay Government International Bond, 4.97%, 20/04/2055	128	0.01
USD	50,000	Uruguay Government International Bond, 5.10%, 18/06/2050 <sup>^</sup>	46	0.00
USD	150,000	Uruguay Government International Bond, 5.75%, 28/10/2034	154	0.01
USD	100,000	Uruguay Government International Bond, 7.87%, 15/01/2033	116	0.00
		<b>Total Uruguay</b>	<b>758</b>	<b>0.03</b>
<b>Total investments in government debt instruments</b>			<b>1,738,455</b>	<b>62.63</b>
<b>Mortgaged-backed securities (30 June 2024: 7.51%)</b>				
<b>United States (30 June 2024: 7.51%)</b>				
USD	996,206	Fannie Mae Pool, 1.50%, 01/02/2037	858	0.03
USD	163,387	Fannie Mae Pool, 1.50%, 01/03/2037	140	0.01
USD	46,556	Fannie Mae Pool, 1.50%, 01/04/2037	40	0.00
USD	462,931	Fannie Mae Pool, 1.50%, 01/01/2051	343	0.01
USD	116,150	Fannie Mae Pool, 1.50%, 01/07/2051	86	0.00
USD	149,718	Fannie Mae Pool, 1.50%, 01/11/2051	111	0.00
USD	1,024,350	Fannie Mae Pool, 2.00%, 01/10/2036	908	0.03
USD	35,804	Fannie Mae Pool, 2.00%, 01/12/2036	32	0.00
USD	36,290	Fannie Mae Pool, 2.00%, 01/12/2036	32	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 7.51%) (continued)</b>				
<b>United States (30 June 2024: 7.51%) (continued)</b>				
USD	56,552	Fannie Mae Pool, 2.00%, 01/12/2036	50	0.00
USD	75,725	Fannie Mae Pool, 2.00%, 01/01/2037	67	0.00
USD	105,000	Fannie Mae Pool, 2.00%, 01/01/2037	93	0.00
USD	425,360	Fannie Mae Pool, 2.00%, 01/02/2037	377	0.01
USD	383,622	Fannie Mae Pool, 2.00%, 01/02/2037	340	0.01
USD	30,918	Fannie Mae Pool, 2.00%, 01/03/2037	27	0.00
USD	771,107	Fannie Mae Pool, 2.00%, 01/04/2037	681	0.02
USD	429,794	Fannie Mae Pool, 2.00%, 01/04/2037	381	0.01
USD	776,946	Fannie Mae Pool, 2.00%, 01/05/2037	687	0.03
USD	758,103	Fannie Mae Pool, 2.00%, 01/05/2037	670	0.02
USD	878,578	Fannie Mae Pool, 2.00%, 01/09/2050	689	0.03
USD	124,745	Fannie Mae Pool, 2.00%, 01/10/2050	98	0.00
USD	2,611,910	Fannie Mae Pool, 2.00%, 01/12/2050	2,062	0.07
USD	412,484	Fannie Mae Pool, 2.00%, 01/03/2051	323	0.01
USD	5,661,105	Fannie Mae Pool, 2.00%, 01/04/2051	4,431	0.16
USD	4,598,306	Fannie Mae Pool, 2.00%, 01/04/2051	3,599	0.13
USD	819,596	Fannie Mae Pool, 2.00%, 01/05/2051	646	0.02
USD	2,305,709	Fannie Mae Pool, 2.00%, 01/06/2051	1,806	0.07
USD	841,515	Fannie Mae Pool, 2.00%, 01/08/2051	658	0.02
USD	38,394	Fannie Mae Pool, 2.00%, 01/10/2051	30	0.00
USD	639,185	Fannie Mae Pool, 2.00%, 01/10/2051	500	0.02
USD	325,388	Fannie Mae Pool, 2.00%, 01/10/2051	257	0.01
USD	2,671,368	Fannie Mae Pool, 2.00%, 01/11/2051	2,088	0.08
USD	125,215	Fannie Mae Pool, 2.00%, 01/11/2051	98	0.00
USD	842,422	Fannie Mae Pool, 2.00%, 01/11/2051	658	0.02
USD	651,805	Fannie Mae Pool, 2.00%, 01/12/2051	509	0.02
USD	1,185,436	Fannie Mae Pool, 2.00%, 01/12/2051	935	0.03
USD	166,864	Fannie Mae Pool, 2.00%, 01/12/2051	131	0.01
USD	262,667	Fannie Mae Pool, 2.00%, 01/02/2052	205	0.01
USD	1,295,446	Fannie Mae Pool, 2.00%, 01/02/2052	1,011	0.04
USD	877,917	Fannie Mae Pool, 2.00%, 01/03/2052	687	0.03
USD	3,233,684	Fannie Mae Pool, 2.00%, 01/03/2052	2,521	0.09
USD	4,537,560	Fannie Mae Pool, 2.00%, 01/04/2052	3,534	0.13
USD	4,718,832	Fannie Mae Pool, 2.00%, 01/05/2052	3,688	0.13
USD	822,577	Fannie Mae Pool, 2.50%, 01/08/2036	748	0.03
USD	234,126	Fannie Mae Pool, 2.50%, 01/04/2037	213	0.01
USD	482,197	Fannie Mae Pool, 2.50%, 01/06/2037	438	0.02
USD	167,677	Fannie Mae Pool, 2.50%, 01/12/2050	138	0.01
USD	568,999	Fannie Mae Pool, 2.50%, 01/12/2050	464	0.02
USD	193,581	Fannie Mae Pool, 2.50%, 01/01/2051	158	0.01
USD	414,132	Fannie Mae Pool, 2.50%, 01/05/2051	341	0.01
USD	177,074	Fannie Mae Pool, 2.50%, 01/08/2051	145	0.01
USD	371,250	Fannie Mae Pool, 2.50%, 01/09/2051	305	0.01
USD	884,612	Fannie Mae Pool, 2.50%, 01/09/2051	724	0.03
USD	429,569	Fannie Mae Pool, 2.50%, 01/10/2051	352	0.01
USD	1,938,952	Fannie Mae Pool, 2.50%, 01/10/2051	1,591	0.06
USD	830,098	Fannie Mae Pool, 2.50%, 01/11/2051	679	0.02
USD	1,852,699	Fannie Mae Pool, 2.50%, 01/12/2051	1,516	0.05
USD	1,294,299	Fannie Mae Pool, 2.50%, 01/12/2051	1,065	0.04
USD	816,228	Fannie Mae Pool, 2.50%, 01/12/2051	671	0.02
USD	1,829,899	Fannie Mae Pool, 2.50%, 01/01/2052	1,499	0.05
USD	956,353	Fannie Mae Pool, 2.50%, 01/01/2052	780	0.03
USD	1,296,093	Fannie Mae Pool, 2.50%, 01/01/2052	1,060	0.04
USD	859,018	Fannie Mae Pool, 2.50%, 01/01/2052	702	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 7.51%) (continued)</b>				
<b>United States (30 June 2024: 7.51%) (continued)</b>				
USD	7,728,944	Fannie Mae Pool, 2.50%, 01/02/2052	6,306	0.23
USD	835,862	Fannie Mae Pool, 2.50%, 01/03/2052	682	0.02
USD	858,342	Fannie Mae Pool, 2.50%, 01/03/2052	700	0.03
USD	1,657,402	Fannie Mae Pool, 2.50%, 01/03/2052	1,360	0.05
USD	1,096,378	Fannie Mae Pool, 2.50%, 01/04/2052	894	0.03
USD	83,814	Fannie Mae Pool, 2.50%, 01/04/2052	69	0.00
USD	2,357,596	Fannie Mae Pool, 2.50%, 01/08/2052	1,924	0.07
USD	668,145	Fannie Mae Pool, 3.00%, 01/09/2034	629	0.02
USD	2,949,122	Fannie Mae Pool, 3.00%, 01/02/2050	2,540	0.09
USD	248,263	Fannie Mae Pool, 3.00%, 01/06/2050	213	0.01
USD	280,462	Fannie Mae Pool, 3.00%, 01/07/2050	241	0.01
USD	194,430	Fannie Mae Pool, 3.00%, 01/07/2050	167	0.01
USD	62,008	Fannie Mae Pool, 3.00%, 01/08/2050	53	0.00
USD	168,250	Fannie Mae Pool, 3.00%, 01/09/2050	144	0.01
USD	150,662	Fannie Mae Pool, 3.00%, 01/11/2050	129	0.00
USD	155,504	Fannie Mae Pool, 3.00%, 01/01/2051	133	0.01
USD	1,397,687	Fannie Mae Pool, 3.00%, 01/06/2051	1,197	0.04
USD	165,361	Fannie Mae Pool, 3.00%, 01/07/2051	142	0.01
USD	349,266	Fannie Mae Pool, 3.00%, 01/07/2051	299	0.01
USD	147,578	Fannie Mae Pool, 3.00%, 01/08/2051	125	0.00
USD	911,683	Fannie Mae Pool, 3.00%, 01/01/2052	774	0.03
USD	160,350	Fannie Mae Pool, 3.00%, 01/02/2052	138	0.01
USD	827,285	Fannie Mae Pool, 3.00%, 01/03/2052	707	0.03
USD	177,587	Fannie Mae Pool, 3.00%, 01/03/2052	152	0.01
USD	1,580,301	Fannie Mae Pool, 3.00%, 01/04/2052	1,354	0.05
USD	510,189	Fannie Mae Pool, 3.00%, 01/04/2052	437	0.02
USD	865,288	Fannie Mae Pool, 3.00%, 01/05/2052	739	0.03
USD	129,421	Fannie Mae Pool, 3.00%, 01/05/2052	111	0.00
USD	1,512,858	Fannie Mae Pool, 3.50%, 01/07/2045	1,367	0.05
USD	223,478	Fannie Mae Pool, 3.50%, 01/06/2049	201	0.01
USD	144,474	Fannie Mae Pool, 3.50%, 01/08/2049	130	0.01
USD	204,193	Fannie Mae Pool, 3.50%, 01/08/2049	184	0.01
USD	142,127	Fannie Mae Pool, 3.50%, 01/07/2050	127	0.00
USD	1,129,274	Fannie Mae Pool, 3.50%, 01/02/2051	1,011	0.04
USD	968,989	Fannie Mae Pool, 3.50%, 01/10/2051	871	0.03
USD	711,059	Fannie Mae Pool, 3.50%, 01/05/2052	633	0.02
USD	242,504	Fannie Mae Pool, 3.50%, 01/06/2052	216	0.01
USD	870,723	Fannie Mae Pool, 3.50%, 01/06/2052	780	0.03
USD	3,634,948	Fannie Mae Pool, 3.50%, 01/07/2052	3,230	0.12
USD	768,893	Fannie Mae Pool, 3.50%, 01/05/2053	681	0.02
USD	65,815	Fannie Mae Pool, 4.00%, 01/09/2037	63	0.00
USD	93,454	Fannie Mae Pool, 4.00%, 01/11/2037	90	0.00
USD	43,955	Fannie Mae Pool, 4.00%, 01/05/2038	42	0.00
USD	27,113	Fannie Mae Pool, 4.00%, 01/11/2038	26	0.00
USD	445,715	Fannie Mae Pool, 4.00%, 01/11/2039	428	0.02
USD	58,334	Fannie Mae Pool, 4.00%, 01/09/2048	54	0.00
USD	1,262,337	Fannie Mae Pool, 4.00%, 01/01/2049	1,171	0.04
USD	1,274,571	Fannie Mae Pool, 4.00%, 01/07/2049	1,182	0.04
USD	1,121,589	Fannie Mae Pool, 4.00%, 01/03/2051	1,039	0.04
USD	440,836	Fannie Mae Pool, 4.00%, 01/08/2052	404	0.01
USD	156,631	Fannie Mae Pool, 4.00%, 01/08/2052	143	0.01
USD	60,566	Fannie Mae Pool, 4.50%, 01/05/2052	58	0.00
USD	401,473	Fannie Mae Pool, 4.50%, 01/06/2052	378	0.01
USD	206,967	Fannie Mae Pool, 4.50%, 01/08/2052	196	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 7.51%) (continued)</b>				
<b>United States (30 June 2024: 7.51%) (continued)</b>				
USD	405,378	Fannie Mae Pool, 4.50%, 01/09/2052	382	0.01
USD	904,115	Fannie Mae Pool, 4.50%, 01/09/2052	855	0.03
USD	749,192	Fannie Mae Pool, 4.50%, 01/09/2052	712	0.03
USD	176,016	Fannie Mae Pool, 4.50%, 01/10/2052	167	0.01
USD	652,534	Fannie Mae Pool, 4.50%, 01/10/2052	615	0.02
USD	430,979	Fannie Mae Pool, 4.50%, 01/11/2052	407	0.02
USD	101,599	Fannie Mae Pool, 4.50%, 01/11/2052	96	0.00
USD	363,627	Fannie Mae Pool, 4.50%, 01/12/2052	343	0.01
USD	69,200	Fannie Mae Pool, 4.50%, 01/08/2053	65	0.00
USD	91,161	Fannie Mae Pool, 5.00%, 01/10/2052	89	0.00
USD	89,621	Fannie Mae Pool, 5.00%, 01/10/2052	87	0.00
USD	240,370	Fannie Mae Pool, 5.00%, 01/11/2052	234	0.01
USD	231,182	Fannie Mae Pool, 5.00%, 01/12/2052	225	0.01
USD	141,915	Fannie Mae Pool, 5.00%, 01/01/2053	137	0.01
USD	903,284	Fannie Mae Pool, 5.00%, 01/01/2053	876	0.03
USD	236,863	Fannie Mae Pool, 5.00%, 01/03/2053	231	0.01
USD	790,642	Fannie Mae Pool, 5.00%, 01/04/2053	763	0.03
USD	902,911	Fannie Mae Pool, 5.00%, 01/07/2053	871	0.03
USD	277,023	Fannie Mae Pool, 5.00%, 01/07/2053	267	0.01
USD	1,193,191	Fannie Mae Pool, 5.00%, 01/02/2054	1,152	0.04
USD	144,782	Fannie Mae Pool, 5.50%, 01/09/2052	145	0.01
USD	62,945	Fannie Mae Pool, 5.50%, 01/12/2052	63	0.00
USD	68,286	Fannie Mae Pool, 5.50%, 01/12/2052	68	0.00
USD	189,069	Fannie Mae Pool, 5.50%, 01/01/2053	190	0.01
USD	178,890	Fannie Mae Pool, 5.50%, 01/01/2053	179	0.01
USD	217,054	Fannie Mae Pool, 5.50%, 01/02/2053	216	0.01
USD	112,702	Fannie Mae Pool, 5.50%, 01/03/2053	112	0.00
USD	884,634	Fannie Mae Pool, 5.50%, 01/04/2053	883	0.03
USD	768,761	Fannie Mae Pool, 5.50%, 01/04/2053	760	0.03
USD	770,613	Fannie Mae Pool, 5.50%, 01/06/2053	769	0.03
USD	557,073	Fannie Mae Pool, 5.50%, 01/08/2053	551	0.02
USD	501,507	Fannie Mae Pool, 5.50%, 01/11/2054	502	0.02
USD	313,797	Fannie Mae Pool, 6.00%, 01/07/2053	316	0.01
USD	221,007	Fannie Mae Pool, 6.00%, 01/08/2053	225	0.01
USD	340,585	Fannie Mae Pool, 6.00%, 01/09/2053	347	0.01
USD	236,168	Fannie Mae Pool, 6.00%, 01/09/2053	238	0.01
USD	1,042,913	Fannie Mae Pool, 6.00%, 01/11/2053	1,050	0.04
USD	526,016	Fannie Mae Pool, 6.00%, 01/04/2054	530	0.02
USD	430,426	Fannie Mae Pool, 6.00%, 01/04/2054	436	0.02
USD	1,821,189	Fannie Mae Pool, 6.00%, 01/09/2054	1,834	0.07
USD	116,175	Fannie Mae Pool, 6.50%, 01/11/2053	119	0.00
USD	180,709	Fannie Mae Pool, 6.50%, 01/11/2053	185	0.01
USD	782,037	Fannie Mae Pool, 6.50%, 01/11/2053	800	0.03
USD	381,233	Fannie Mae Pool, 6.50%, 01/12/2053	394	0.01
USD	443,396	Fannie Mae Pool, 6.50%, 01/12/2053	461	0.02
USD	620,324	Fannie Mae Pool, 6.50%, 01/12/2053	641	0.02
USD	95,672	Fannie Mae Pool, 6.50%, 01/01/2054	99	0.00
USD	92,084	Fannie Mae Pool, 6.50%, 01/01/2054	94	0.00
USD	183,136	Fannie Mae Pool, 6.50%, 01/01/2054	189	0.01
USD	152,952	Fannie Mae Pool, 6.50%, 01/02/2054	160	0.01
USD	253,186	Fannie Mae Pool, 6.50%, 01/02/2054	261	0.01
USD	175,086	Fannie Mae Pool, 6.50%, 01/07/2054	180	0.01
USD	695,591	Fannie Mae Pool, 6.50%, 01/08/2054	717	0.03
USD	34,503	Freddie Mac Pool, 1.50%, 01/03/2036	30	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 7.51%) (continued)</b>				
<b>United States (30 June 2024: 7.51%) (continued)</b>				
USD	53,058	Freddie Mac Pool, 1.50%, 01/02/2037	46	0.00
USD	84,019	Freddie Mac Pool, 1.50%, 01/03/2037	72	0.00
USD	735,688	Freddie Mac Pool, 1.50%, 01/03/2037	632	0.02
USD	616,189	Freddie Mac Pool, 1.50%, 01/05/2051	456	0.02
USD	53,901	Freddie Mac Pool, 2.00%, 01/12/2036	48	0.00
USD	53,137	Freddie Mac Pool, 2.00%, 01/01/2037	47	0.00
USD	54,921	Freddie Mac Pool, 2.00%, 01/01/2037	49	0.00
USD	36,499	Freddie Mac Pool, 2.00%, 01/01/2037	32	0.00
USD	517,997	Freddie Mac Pool, 2.00%, 01/02/2037	459	0.02
USD	775,017	Freddie Mac Pool, 2.00%, 01/04/2037	685	0.03
USD	140,550	Freddie Mac Pool, 2.00%, 01/06/2037	124	0.00
USD	368,944	Freddie Mac Pool, 2.00%, 01/08/2050	291	0.01
USD	81,550	Freddie Mac Pool, 2.00%, 01/09/2050	64	0.00
USD	63,495	Freddie Mac Pool, 2.00%, 01/10/2050	50	0.00
USD	225,175	Freddie Mac Pool, 2.00%, 01/10/2050	177	0.01
USD	1,782,412	Freddie Mac Pool, 2.00%, 01/07/2051	1,393	0.05
USD	2,469,324	Freddie Mac Pool, 2.00%, 01/12/2051	1,933	0.07
USD	650,578	Freddie Mac Pool, 2.00%, 01/01/2052	508	0.02
USD	12,770,378	Freddie Mac Pool, 2.00%, 01/03/2052	9,945	0.36
USD	478,331	Freddie Mac Pool, 2.50%, 01/05/2037	434	0.02
USD	41,617	Freddie Mac Pool, 2.50%, 01/04/2051	34	0.00
USD	3,469,386	Freddie Mac Pool, 2.50%, 01/08/2051	2,842	0.10
USD	194,352	Freddie Mac Pool, 2.50%, 01/10/2051	159	0.01
USD	390,515	Freddie Mac Pool, 2.50%, 01/12/2051	322	0.01
USD	867,320	Freddie Mac Pool, 2.50%, 01/01/2052	709	0.03
USD	76,172	Freddie Mac Pool, 2.50%, 01/03/2052	63	0.00
USD	87,418	Freddie Mac Pool, 2.50%, 01/04/2052	71	0.00
USD	2,574,506	Freddie Mac Pool, 2.50%, 01/05/2052	2,101	0.08
USD	1,431,621	Freddie Mac Pool, 2.50%, 01/07/2052	1,168	0.04
USD	114,573	Freddie Mac Pool, 3.00%, 01/10/2035	108	0.00
USD	254,452	Freddie Mac Pool, 3.00%, 01/04/2037	237	0.01
USD	181,757	Freddie Mac Pool, 3.00%, 01/07/2037	170	0.01
USD	336,203	Freddie Mac Pool, 3.00%, 01/10/2037	313	0.01
USD	571,876	Freddie Mac Pool, 3.00%, 01/07/2038	532	0.02
USD	771,138	Freddie Mac Pool, 3.00%, 01/02/2049	672	0.02
USD	200,112	Freddie Mac Pool, 3.00%, 01/07/2050	172	0.01
USD	421,386	Freddie Mac Pool, 3.00%, 01/10/2050	362	0.01
USD	137,568	Freddie Mac Pool, 3.00%, 01/12/2050	118	0.00
USD	864,386	Freddie Mac Pool, 3.00%, 01/05/2051	744	0.03
USD	513,789	Freddie Mac Pool, 3.00%, 01/07/2051	442	0.02
USD	1,176,356	Freddie Mac Pool, 3.00%, 01/01/2052	1,009	0.04
USD	874,116	Freddie Mac Pool, 3.00%, 01/04/2052	747	0.03
USD	1,777,607	Freddie Mac Pool, 3.00%, 01/05/2052	1,512	0.05
USD	1,359,924	Freddie Mac Pool, 3.50%, 01/09/2042	1,241	0.05
USD	346,737	Freddie Mac Pool, 3.50%, 01/01/2048	312	0.01
USD	280,045	Freddie Mac Pool, 3.50%, 01/04/2050	252	0.01
USD	184,159	Freddie Mac Pool, 3.50%, 01/05/2050	165	0.01
USD	94,218	Freddie Mac Pool, 3.50%, 01/06/2050	84	0.00
USD	203,240	Freddie Mac Pool, 3.50%, 01/04/2052	182	0.01
USD	1,136,153	Freddie Mac Pool, 3.50%, 01/04/2052	1,012	0.04
USD	541,327	Freddie Mac Pool, 3.50%, 01/04/2052	482	0.02
USD	959,273	Freddie Mac Pool, 3.50%, 01/05/2052	854	0.03
USD	144,502	Freddie Mac Pool, 3.50%, 01/07/2052	129	0.00
USD	48,290	Freddie Mac Pool, 4.00%, 01/08/2037	46	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 7.51%) (continued)</b>				
<b>United States (30 June 2024: 7.51%) (continued)</b>				
USD	49,451	Freddie Mac Pool, 4.00%, 01/02/2038	48	0.00
USD	258,615	Freddie Mac Pool, 4.00%, 01/05/2048	240	0.01
USD	129,371	Freddie Mac Pool, 4.00%, 01/04/2052	119	0.00
USD	43,064	Freddie Mac Pool, 4.00%, 01/06/2052	39	0.00
USD	80,528	Freddie Mac Pool, 4.00%, 01/06/2052	74	0.00
USD	1,727,525	Freddie Mac Pool, 4.00%, 01/07/2052	1,587	0.06
USD	126,107	Freddie Mac Pool, 4.00%, 01/08/2052	116	0.00
USD	870,753	Freddie Mac Pool, 4.00%, 01/10/2052	803	0.03
USD	849,233	Freddie Mac Pool, 4.00%, 01/02/2053	787	0.03
USD	395,977	Freddie Mac Pool, 4.50%, 01/09/2050	378	0.01
USD	133,073	Freddie Mac Pool, 4.50%, 01/07/2052	126	0.00
USD	204,235	Freddie Mac Pool, 4.50%, 01/08/2052	193	0.01
USD	572,260	Freddie Mac Pool, 4.50%, 01/10/2052	542	0.02
USD	797,867	Freddie Mac Pool, 4.50%, 01/12/2052	758	0.03
USD	24,444	Freddie Mac Pool, 4.50%, 01/08/2053	23	0.00
USD	106,137	Freddie Mac Pool, 5.00%, 01/08/2052	103	0.00
USD	272,500	Freddie Mac Pool, 5.00%, 01/09/2052	265	0.01
USD	122,527	Freddie Mac Pool, 5.00%, 01/10/2052	119	0.00
USD	102,892	Freddie Mac Pool, 5.00%, 01/11/2052	100	0.00
USD	160,806	Freddie Mac Pool, 5.00%, 01/01/2053	157	0.01
USD	249,338	Freddie Mac Pool, 5.00%, 01/01/2053	242	0.01
USD	272,226	Freddie Mac Pool, 5.00%, 01/04/2053	263	0.01
USD	380,796	Freddie Mac Pool, 5.00%, 01/04/2053	368	0.01
USD	466,695	Freddie Mac Pool, 5.00%, 01/06/2053	454	0.02
USD	1,516,488	Freddie Mac Pool, 5.00%, 01/10/2054	1,468	0.05
USD	1,397,478	Freddie Mac Pool, 5.00%, 01/11/2054	1,349	0.05
USD	181,081	Freddie Mac Pool, 5.50%, 01/11/2052	181	0.01
USD	39,645	Freddie Mac Pool, 5.50%, 01/11/2052	39	0.00
USD	140,438	Freddie Mac Pool, 5.50%, 01/12/2052	140	0.01
USD	66,341	Freddie Mac Pool, 5.50%, 01/12/2052	66	0.00
USD	205,394	Freddie Mac Pool, 5.50%, 01/12/2052	205	0.01
USD	55,291	Freddie Mac Pool, 5.50%, 01/12/2052	55	0.00
USD	216,258	Freddie Mac Pool, 5.50%, 01/01/2053	215	0.01
USD	135,323	Freddie Mac Pool, 5.50%, 01/01/2053	135	0.01
USD	144,285	Freddie Mac Pool, 5.50%, 01/03/2053	143	0.01
USD	184,206	Freddie Mac Pool, 5.50%, 01/04/2053	182	0.01
USD	157,118	Freddie Mac Pool, 5.50%, 01/04/2053	157	0.01
USD	50,406	Freddie Mac Pool, 5.50%, 01/05/2053	50	0.00
USD	133,078	Freddie Mac Pool, 5.50%, 01/05/2053	133	0.01
USD	489,636	Freddie Mac Pool, 5.50%, 01/05/2053	484	0.02
USD	82,643	Freddie Mac Pool, 5.50%, 01/06/2053	82	0.00
USD	173,595	Freddie Mac Pool, 5.50%, 01/08/2053	172	0.01
USD	1,302,029	Freddie Mac Pool, 5.50%, 01/09/2053	1,287	0.05
USD	1,049,256	Freddie Mac Pool, 5.50%, 01/11/2053	1,043	0.04
USD	713,414	Freddie Mac Pool, 5.50%, 01/03/2054	705	0.03
USD	928,889	Freddie Mac Pool, 5.50%, 01/05/2054	917	0.03
USD	605,361	Freddie Mac Pool, 5.50%, 01/11/2054	601	0.02
USD	103,570	Freddie Mac Pool, 6.00%, 01/01/2053	106	0.00
USD	107,142	Freddie Mac Pool, 6.00%, 01/06/2053	109	0.00
USD	380,623	Freddie Mac Pool, 6.00%, 01/08/2053	387	0.01
USD	560,907	Freddie Mac Pool, 6.00%, 01/09/2053	568	0.02
USD	154,565	Freddie Mac Pool, 6.00%, 01/02/2054	157	0.01
USD	251,696	Freddie Mac Pool, 6.00%, 01/03/2054	253	0.01
USD	1,236,893	Freddie Mac Pool, 6.00%, 01/05/2054	1,250	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 7.51%) (continued)</b>				
<b>United States (30 June 2024: 7.51%) (continued)</b>				
USD	153,374	Freddie Mac Pool, 6.00%, 01/06/2054	155	0.01
USD	1,418,771	Freddie Mac Pool, 6.00%, 01/09/2054	1,442	0.05
USD	328,848	Freddie Mac Pool, 6.50%, 01/09/2053	337	0.01
USD	101,325	Freddie Mac Pool, 6.50%, 01/10/2053	104	0.00
USD	118,640	Freddie Mac Pool, 6.50%, 01/11/2053	121	0.00
USD	87,778	Freddie Mac Pool, 6.50%, 01/12/2053	90	0.00
USD	233,485	Freddie Mac Pool, 6.50%, 01/12/2053	240	0.01
USD	133,446	Freddie Mac Pool, 6.50%, 01/12/2053	137	0.01
USD	42,948	Freddie Mac Pool, 6.50%, 01/01/2054	44	0.00
USD	97,535	Freddie Mac Pool, 6.50%, 01/01/2054	100	0.00
USD	409,570	Freddie Mac Pool, 6.50%, 01/01/2054	424	0.02
USD	42,255	Freddie Mac Pool, 6.50%, 01/02/2054	43	0.00
USD	120,695	Freddie Mac Pool, 6.50%, 01/02/2054	124	0.00
USD	240,254	Freddie Mac Pool, 6.50%, 01/03/2054	250	0.01
USD	288,890	Freddie Mac Pool, 6.50%, 01/05/2054	299	0.01
USD	111,327	Freddie Mac Pool, 6.50%, 01/09/2054	114	0.00
USD	79,324	Ginnie Mae II Pool, 1.50%, 20/10/2051	60	0.00
USD	588,959	Ginnie Mae II Pool, 2.00%, 20/09/2050	472	0.02
USD	2,475,181	Ginnie Mae II Pool, 2.00%, 20/01/2051	1,979	0.07
USD	3,212,622	Ginnie Mae II Pool, 2.00%, 20/02/2051	2,573	0.09
USD	741,825	Ginnie Mae II Pool, 2.00%, 20/06/2051	594	0.02
USD	1,190,698	Ginnie Mae II Pool, 2.00%, 20/12/2051	953	0.03
USD	702,118	Ginnie Mae II Pool, 2.50%, 20/06/2050	589	0.02
USD	393,230	Ginnie Mae II Pool, 2.50%, 20/07/2051	329	0.01
USD	2,968,388	Ginnie Mae II Pool, 2.50%, 20/08/2051	2,480	0.09
USD	942,447	Ginnie Mae II Pool, 2.50%, 20/09/2051	787	0.03
USD	1,019,487	Ginnie Mae II Pool, 2.50%, 20/11/2051	851	0.03
USD	2,433,342	Ginnie Mae II Pool, 2.50%, 20/12/2051	2,032	0.07
USD	824,492	Ginnie Mae II Pool, 2.50%, 20/03/2052	688	0.03
USD	3,057,291	Ginnie Mae II Pool, 2.50%, 20/04/2052	2,552	0.09
USD	1,894,686	Ginnie Mae II Pool, 3.00%, 20/11/2046	1,664	0.06
USD	84,108	Ginnie Mae II Pool, 3.00%, 20/10/2047	74	0.00
USD	711,277	Ginnie Mae II Pool, 3.00%, 20/07/2050	619	0.02
USD	439,428	Ginnie Mae II Pool, 3.00%, 20/08/2050	382	0.01
USD	893,699	Ginnie Mae II Pool, 3.00%, 20/03/2051	776	0.03
USD	402,558	Ginnie Mae II Pool, 3.00%, 20/08/2051	349	0.01
USD	716,726	Ginnie Mae II Pool, 3.00%, 20/10/2051	622	0.02
USD	1,670,790	Ginnie Mae II Pool, 3.00%, 20/12/2051	1,449	0.05
USD	682,949	Ginnie Mae II Pool, 3.00%, 20/02/2052	592	0.02
USD	368,706	Ginnie Mae II Pool, 3.00%, 20/03/2052	320	0.01
USD	47,844	Ginnie Mae II Pool, 3.00%, 20/03/2052	41	0.00
USD	447,213	Ginnie Mae II Pool, 3.00%, 20/06/2052	388	0.01
USD	244,961	Ginnie Mae II Pool, 3.00%, 20/07/2052	212	0.01
USD	936,725	Ginnie Mae II Pool, 3.00%, 20/09/2052	812	0.03
USD	1,022,614	Ginnie Mae II Pool, 3.50%, 20/10/2042	935	0.03
USD	129,689	Ginnie Mae II Pool, 3.50%, 20/09/2047	117	0.00
USD	466,892	Ginnie Mae II Pool, 3.50%, 20/03/2049	422	0.02
USD	57,022	Ginnie Mae II Pool, 3.50%, 20/09/2049	51	0.00
USD	56,780	Ginnie Mae II Pool, 3.50%, 20/10/2049	51	0.00
USD	418,899	Ginnie Mae II Pool, 3.50%, 20/02/2052	375	0.01
USD	587,373	Ginnie Mae II Pool, 3.50%, 20/10/2052	525	0.02
USD	90,925	Ginnie Mae II Pool, 4.00%, 20/08/2048	85	0.00
USD	100,920	Ginnie Mae II Pool, 4.00%, 20/12/2048	94	0.00
USD	411,754	Ginnie Mae II Pool, 4.00%, 20/01/2050	383	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Mortgaged-backed securities (30 June 2024: 7.51%) (continued)</b>				
<b>United States (30 June 2024: 7.51%) (continued)</b>				
USD	153,673	Ginnie Mae II Pool, 4.00%, 20/07/2052	142	0.01
USD	711,886	Ginnie Mae II Pool, 4.00%, 20/08/2052	657	0.02
USD	952,105	Ginnie Mae II Pool, 4.00%, 20/09/2052	879	0.03
USD	246,804	Ginnie Mae II Pool, 4.00%, 20/12/2052	228	0.01
USD	285,284	Ginnie Mae II Pool, 4.50%, 20/03/2049	273	0.01
USD	426,969	Ginnie Mae II Pool, 4.50%, 20/07/2052	405	0.01
USD	817,068	Ginnie Mae II Pool, 4.50%, 20/08/2052	775	0.03
USD	1,101,639	Ginnie Mae II Pool, 4.50%, 20/06/2053	1,044	0.04
USD	42,247	Ginnie Mae II Pool, 5.00%, 20/07/2052	41	0.00
USD	355,833	Ginnie Mae II Pool, 5.00%, 20/09/2052	347	0.01
USD	630,579	Ginnie Mae II Pool, 5.00%, 20/12/2052	615	0.02
USD	721,337	Ginnie Mae II Pool, 5.00%, 20/04/2053	703	0.03
USD	878,635	Ginnie Mae II Pool, 5.00%, 20/07/2053	855	0.03
USD	2,366,000	Ginnie Mae II Pool, 5.00%, 20/12/2054	2,298	0.08
USD	307,918	Ginnie Mae II Pool, 5.50%, 20/12/2052	307	0.01
USD	505,939	Ginnie Mae II Pool, 5.50%, 20/01/2053	504	0.02
USD	48,142	Ginnie Mae II Pool, 5.50%, 20/03/2053	48	0.00
USD	937,760	Ginnie Mae II Pool, 5.50%, 20/04/2053	933	0.03
USD	208,467	Ginnie Mae II Pool, 5.50%, 20/06/2053	207	0.01
USD	74,375	Ginnie Mae II Pool, 5.50%, 20/07/2053	74	0.00
USD	964,047	Ginnie Mae II Pool, 5.50%, 20/08/2054	957	0.03
USD	275,435	Ginnie Mae II Pool, 6.00%, 20/09/2053	278	0.01
USD	421,945	Ginnie Mae II Pool, 6.00%, 20/10/2053	427	0.02
USD	1,133,407	Ginnie Mae II Pool, 6.00%, 20/06/2054	1,142	0.04
USD	598,828	Ginnie Mae II Pool, 6.00%, 20/08/2054	604	0.02
USD	636,562	Ginnie Mae II Pool, 6.50%, 20/06/2054	649	0.02
USD	713,514	Ginnie Mae II Pool, 6.50%, 20/07/2054	727	0.03
USD	49,472	Ginnie Mae II Pool, 6.50%, 20/08/2054	50	0.00
<b>Total United States</b>			<b>215,882</b>	<b>7.78</b>

**Total investments in mortgaged-backed securities**

**215,882 7.78**

**Supranational instruments (30 June 2024: 2.46%)**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational (30 June 2024: 2.46%)</b>				
EUR	100,000	African Development Bank, 0.50%, 22/03/2027	100	0.00
USD	150,000	African Development Bank, 0.88%, 22/07/2026	142	0.01
EUR	150,000	African Development Bank, 0.88%, 24/05/2028	148	0.01
GBP	100,000	African Development Bank, 1.13%, 18/06/2025	123	0.00
EUR	200,000	African Development Bank, 2.25%, 14/09/2029	205	0.01
EUR	100,000	African Development Bank, 2.87%, 23/03/2028	105	0.00
USD	200,000	African Development Bank, 4.37%, 03/11/2027 <sup>^</sup>	200	0.01
USD	50,000	African Development Bank, 4.37%, 14/03/2028	50	0.00
USD	200,000	African Development Bank, 5.75%, <sup>#</sup>	192	0.01
USD	200,000	Arab Petroleum Investments Corp, 5.43%, 02/05/2029	201	0.01
EUR	250,000	Asian Development Bank, 0.00%, 24/10/2029 <sup>^</sup>	230	0.01
EUR	100,000	Asian Development Bank, 0.10%, 17/06/2031	88	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.46%) (continued)</b>				
<b>Supranational (30 June 2024: 2.46%) (continued)</b>				
USD	75,000	Asian Development Bank, 0.63%, 29/04/2025	74	0.00
CAD	200,000	Asian Development Bank, 0.75%, 10/02/2026	136	0.01
GBP	50,000	Asian Development Bank, 0.75%, 07/12/2027	56	0.00
USD	325,000	Asian Development Bank, 1.00%, 14/04/2026	311	0.01
USD	50,000	Asian Development Bank, 1.25%, 09/06/2028	45	0.00
USD	400,000	Asian Development Bank, 1.50%, 20/01/2027	378	0.01
CAD	50,000	Asian Development Bank, 1.50%, 04/05/2028	33	0.00
USD	100,000	Asian Development Bank, 1.50%, 04/03/2031	84	0.00
CAD	100,000	Asian Development Bank, 1.63%, 28/01/2025	69	0.00
AUD	200,000	Asian Development Bank, 1.85%, 13/01/2027	118	0.00
USD	100,000	Asian Development Bank, 1.88%, 15/03/2029 <sup>^</sup>	90	0.00
USD	500,000	Asian Development Bank, 1.88%, 24/01/2030	442	0.02
EUR	100,000	Asian Development Bank, 1.95%, 22/07/2032	98	0.00
USD	150,000	Asian Development Bank, 2.00%, 24/04/2026 <sup>^</sup>	146	0.01
USD	150,000	Asian Development Bank, 2.50%, 02/11/2027	143	0.01
EUR	200,000	Asian Development Bank, 2.55%, 10/01/2031	206	0.01
USD	165,000	Asian Development Bank, 2.62%, 12/01/2027	159	0.01
USD	250,000	Asian Development Bank, 2.75%, 19/01/2028	239	0.01
EUR	300,000	Asian Development Bank, 2.95%, 05/06/2029	317	0.01
USD	100,000	Asian Development Bank, 3.12%, 26/09/2028	96	0.00
USD	200,000	Asian Development Bank, 3.62%, 28/08/2029 <sup>^</sup>	193	0.01
USD	460,000	Asian Development Bank, 3.87%, 14/06/2033	435	0.02
USD	150,000	Asian Development Bank, 4.25%, 09/01/2026	150	0.01
USD	600,000	Asian Development Bank, 4.37%, 06/03/2029 <sup>^</sup>	599	0.02
USD	100,000	Asian Development Bank, 5.82%, 16/06/2028	104	0.00
EUR	100,000	Council Of Europe Development Bank, 0.00%, 15/04/2028	96	0.00
EUR	100,000	Council Of Europe Development Bank, 0.05%, 21/01/2030	92	0.00
EUR	50,000	Council Of Europe Development Bank, 0.13%, 10/03/2027	49	0.00
EUR	50,000	Council Of Europe Development Bank, 0.25%, 19/01/2032	44	0.00
USD	275,000	Council Of Europe Development Bank, 0.88%, 22/09/2026	259	0.01
EUR	100,000	Council Of Europe Development Bank, 2.63%, 11/01/2034	102	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.46%) (continued)</b>				
<b>Supranational (30 June 2024: 2.46%) (continued)</b>				
EUR	200,000	Council Of Europe Development Bank, 2.87%, 13/04/2030 <sup>o</sup>	211	0.01
USD	250,000	Council Of Europe Development Bank, 3.75%, 25/05/2026	248	0.01
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.01%, 23/06/2028	190	0.01
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.10%, 20/05/2030	182	0.01
EUR	400,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.15%, 10/10/2034	319	0.01
EUR	500,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 2.87%, 31/01/2035 <sup>o</sup>	515	0.02
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 09/11/2031	106	0.00
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 30/03/2033	106	0.00
EUR	200,000	European Bank for Reconstruction & Development, 2.87%, 17/07/2031	211	0.01
USD	200,000	European Bank for Reconstruction & Development, 4.37%, 09/03/2028	200	0.01
USD	300,000	European Investment Bank, 0.00%, 06/11/2026	277	0.01
EUR	550,000	European Investment Bank, 0.00%, 15/11/2027	534	0.02
EUR	250,000	European Investment Bank, 0.00%, 28/03/2028	241	0.01
EUR	100,000	European Investment Bank, 0.00%, 28/09/2028	95	0.00
EUR	225,000	European Investment Bank, 0.00%, 14/01/2031	201	0.01
EUR	300,000	European Investment Bank, 0.01%, 15/11/2030	269	0.01
EUR	655,000	European Investment Bank, 0.01%, 15/11/2035	501	0.02
EUR	225,000	European Investment Bank, 0.01%, 15/05/2041 <sup>o</sup>	143	0.01
EUR	1,600,000	European Investment Bank, 0.05%, 15/11/2029	1,477	0.05
EUR	500,000	European Investment Bank, 0.05%, 16/01/2030	460	0.02
EUR	150,000	European Investment Bank, 0.05%, 27/01/2051 <sup>o</sup>	72	0.00
GBP	150,000	European Investment Bank, 0.13%, 14/12/2026	173	0.01
EUR	200,000	European Investment Bank, 0.13%, 20/06/2029 <sup>o</sup>	187	0.01
EUR	275,000	European Investment Bank, 0.20%, 17/03/2036	213	0.01
EUR	200,000	European Investment Bank, 0.25%, 20/01/2032	177	0.01
EUR	50,000	European Investment Bank, 0.25%, 15/06/2040 <sup>o</sup>	34	0.00
USD	100,000	European Investment Bank, 0.38%, 15/12/2025	96	0.00
EUR	100,000	European Investment Bank, 0.38%, 14/04/2026	101	0.00
EUR	300,000	European Investment Bank, 0.38%, 15/05/2026	303	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.46%) (continued)</b>				
<b>Supranational (30 June 2024: 2.46%) (continued)</b>				
EUR	200,000	European Investment Bank, 0.38%, 15/09/2027	197	0.01
SEK	330,000	European Investment Bank, 0.38%, 17/09/2030	26	0.00
EUR	200,000	European Investment Bank, 0.50%, 15/01/2027	200	0.01
EUR	100,000	European Investment Bank, 0.50%, 13/11/2037	77	0.00
EUR	250,000	European Investment Bank, 0.63%, 22/01/2029	241	0.01
USD	200,000	European Investment Bank, 0.75%, 26/10/2026	188	0.01
AUD	200,000	European Investment Bank, 0.75%, 15/07/2027	114	0.00
GBP	50,000	European Investment Bank, 0.75%, 22/07/2027	57	0.00
USD	60,000	European Investment Bank, 0.75%, 23/09/2030	49	0.00
EUR	350,000	European Investment Bank, 0.88%, 14/01/2028	348	0.01
EUR	50,000	European Investment Bank, 0.95%, 15/09/2037	41	0.00
GBP	100,000	European Investment Bank, 1.00%, 21/09/2026	118	0.00
EUR	50,000	European Investment Bank, 1.00%, 14/04/2032	46	0.00
EUR	140,000	European Investment Bank, 1.00%, 14/11/2042	104	0.00
EUR	200,000	European Investment Bank, 1.13%, 15/11/2032 <sup>o</sup>	186	0.01
EUR	125,000	European Investment Bank, 1.25%, 13/11/2026	127	0.00
USD	250,000	European Investment Bank, 1.38%, 15/03/2027 <sup>o</sup>	235	0.01
EUR	409,000	European Investment Bank, 1.50%, 15/06/2032	393	0.01
EUR	350,000	European Investment Bank, 1.50%, 15/11/2047	272	0.01
EUR	50,000	European Investment Bank, 1.50%, 16/10/2048	38	0.00
USD	1,700,000	European Investment Bank, 1.63%, 09/10/2029 <sup>o</sup>	1,495	0.05
USD	200,000	European Investment Bank, 1.63%, 13/05/2031	168	0.01
USD	100,000	European Investment Bank, 1.75%, 15/03/2029 <sup>o</sup>	90	0.00
CAD	400,000	European Investment Bank, 1.90%, 22/01/2025	278	0.01
USD	150,000	European Investment Bank, 2.13%, 13/04/2026 <sup>o</sup>	146	0.01
EUR	800,000	European Investment Bank, 2.25%, 14/12/2029	821	0.03
EUR	961,000	European Investment Bank, 2.25%, 15/03/2030	986	0.04
EUR	50,000	European Investment Bank, 2.62%, 15/03/2035	51	0.00
EUR	700,000	European Investment Bank, 2.63%, 04/09/2034 <sup>o</sup>	716	0.03
USD	200,000	European Investment Bank, 2.75%, 15/08/2025	198	0.01
EUR	1,001,000	European Investment Bank, 2.75%, 28/07/2028	1,053	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.46%) (continued)</b>				
<b>Supranational (30 June 2024: 2.46%) (continued)</b>				
EUR	150,000	European Investment Bank, 2.75%, 17/07/2029	158	0.01
EUR	100,000	European Investment Bank, 2.75%, 30/07/2030	105	0.00
EUR	1,400,000	European Investment Bank, 2.75%, 16/01/2034 <sup>^</sup>	1,451	0.05
EUR	150,000	European Investment Bank, 2.87%, 12/01/2033	158	0.01
EUR	600,000	European Investment Bank, 3.00%, 15/11/2028	635	0.02
EUR	200,000	European Investment Bank, 3.00%, 15/07/2033	212	0.01
EUR	720,000	European Investment Bank, 3.00%, 14/10/2033 <sup>^</sup>	765	0.03
EUR	200,000	European Investment Bank, 3.00%, 15/02/2039 <sup>^</sup>	207	0.01
AUD	200,000	European Investment Bank, 3.30%, 03/02/2028	121	0.00
EUR	300,000	European Investment Bank, 3.50%, 15/04/2027	319	0.01
USD	300,000	European Investment Bank, 3.62%, 15/07/2030 <sup>^</sup>	288	0.01
GBP	90,000	European Investment Bank, 3.75%, 07/12/2027	111	0.00
USD	300,000	European Investment Bank, 3.75%, 15/11/2029 <sup>^</sup>	291	0.01
USD	900,000	European Investment Bank, 3.75%, 14/02/2033 <sup>^</sup>	848	0.03
USD	300,000	European Investment Bank, 3.87%, 15/03/2028 <sup>^</sup>	296	0.01
GBP	100,000	European Investment Bank, 3.87%, 12/04/2028 <sup>^</sup>	123	0.00
GBP	170,000	European Investment Bank, 3.87%, 08/06/2037	193	0.01
EUR	200,000	European Investment Bank, 4.00%, 15/10/2037	230	0.01
USD	200,000	European Investment Bank, 4.12%, 13/02/2034 <sup>^</sup>	192	0.01
AUD	300,000	European Investment Bank, 4.20%, 21/08/2028	186	0.01
USD	800,000	European Investment Bank, 4.37%, 10/10/2031 <sup>^</sup>	791	0.03
USD	300,000	European Investment Bank, 4.75%, 15/06/2029	304	0.01
GBP	200,000	European Investment Bank, 4.87%, 16/12/2030	255	0.01
GBP	100,000	European Investment Bank, 5.62%, 07/06/2032	134	0.01
EUR	80,000	European Stability Mechanism, 0.00%, 15/12/2026	79	0.00
EUR	260,000	European Stability Mechanism, 0.01%, 04/03/2030 <sup>^</sup>	237	0.01
EUR	250,000	European Stability Mechanism, 0.01%, 15/10/2031	218	0.01
EUR	50,000	European Stability Mechanism, 0.50%, 05/03/2029	48	0.00
EUR	350,000	European Stability Mechanism, 0.75%, 05/09/2028	342	0.01
EUR	50,000	European Stability Mechanism, 1.00%, 23/06/2027	50	0.00
EUR	150,000	European Stability Mechanism, 1.20%, 23/05/2033	138	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.46%) (continued)</b>				
<b>Supranational (30 June 2024: 2.46%) (continued)</b>				
EUR	50,000	European Stability Mechanism, 1.75%, 20/10/2045 <sup>^</sup>	42	0.00
EUR	250,000	European Stability Mechanism, 1.80%, 02/11/2046	209	0.01
EUR	50,000	European Stability Mechanism, 1.85%, 01/12/2055	39	0.00
EUR	190,000	European Stability Mechanism, 2.63%, 18/09/2029	198	0.01
EUR	100,000	European Stability Mechanism, 3.00%, 15/03/2028 <sup>^</sup>	106	0.00
EUR	75,000	European Stability Mechanism, 3.00%, 23/08/2033	79	0.00
EUR	220,000	European Union, 0.00%, 04/11/2025	224	0.01
EUR	700,000	European Union, 0.00%, 06/07/2026	701	0.03
EUR	800,000	European Union, 0.00%, 02/06/2028	765	0.03
EUR	300,000	European Union, 0.00%, 04/10/2028	284	0.01
EUR	300,000	European Union, 0.00%, 04/07/2029	279	0.01
EUR	80,000	European Union, 0.00%, 04/10/2030	72	0.00
EUR	200,000	European Union, 0.00%, 22/04/2031	176	0.01
EUR	150,000	European Union, 0.00%, 04/07/2031	131	0.01
EUR	200,000	European Union, 0.00%, 04/07/2035	153	0.01
EUR	25,000	European Union, 0.10%, 04/10/2040	16	0.00
EUR	300,000	European Union, 0.20%, 04/06/2036	229	0.01
EUR	100,000	European Union, 0.25%, 22/10/2026	100	0.00
EUR	100,000	European Union, 0.25%, 22/04/2036	77	0.00
EUR	15,000	European Union, 0.30%, 04/11/2050	8	0.00
EUR	3,460,000	European Union, 0.40%, 04/02/2037	2,670	0.10
EUR	470,000	European Union, 0.45%, 04/07/2041	317	0.01
EUR	245,000	European Union, 0.70%, 06/07/2051	142	0.01
EUR	30,000	European Union, 0.75%, 04/01/2047	19	0.00
EUR	1,000,000	European Union, 1.00%, 06/07/2032	917	0.03
EUR	200,000	European Union, 1.13%, 04/06/2037	168	0.01
EUR	300,000	European Union, 1.25%, 04/04/2033	279	0.01
EUR	1,460,000	European Union, 1.25%, 04/02/2043	1,101	0.04
EUR	200,000	European Union, 1.50%, 04/10/2035	182	0.01
EUR	700,000	European Union, 1.63%, 04/12/2029	696	0.03
EUR	400,000	European Union, 2.00%, 04/10/2027	411	0.02
EUR	500,000	European Union, 2.50%, 04/12/2031	513	0.02
EUR	310,000	European Union, 2.50%, 04/10/2052	272	0.01
EUR	3,341,000	European Union, 2.62%, 04/02/2048 <sup>^</sup>	3,107	0.11
EUR	1,327,000	European Union, 2.75%, 04/02/2033	1,376	0.05
EUR	300,000	European Union, 2.87%, 06/12/2027	316	0.01
EUR	500,000	European Union, 2.87%, 05/10/2029	527	0.02
EUR	600,000	European Union, 3.00%, 04/12/2034	627	0.02
EUR	570,000	European Union, 3.00%, 04/03/2053	553	0.02
EUR	1,510,000	European Union, 3.12%, 05/12/2028	1,604	0.06
EUR	1,248,000	European Union, 3.12%, 04/12/2030	1,331	0.05
EUR	200,000	European Union, 3.25%, 04/07/2034	214	0.01
EUR	2,345,000	European Union, 3.25%, 04/02/2050	2,404	0.09
EUR	400,000	European Union, 3.37%, 04/04/2038 <sup>^</sup>	438	0.02
EUR	500,000	European Union, 3.37%, 04/10/2039 <sup>^</sup>	528	0.02
EUR	250,000	European Union, 3.37%, 04/11/2042	263	0.01
EUR	700,000	European Union, 3.37%, 05/10/2054	720	0.03
EUR	100,000	European Union, 3.75%, 04/04/2042	112	0.00
EUR	600,000	European Union, 4.00%, 04/04/2044	680	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.46%) (continued)</b>				
<b>Supranational (30 June 2024: 2.46%) (continued)</b>				
USD	100,000	Inter-American Development Bank, 0.63%, 15/07/2025	98	0.00
USD	65,000	Inter-American Development Bank, 0.88%, 03/04/2025	64	0.00
USD	280,000	Inter-American Development Bank, 0.88%, 20/04/2026	268	0.01
CAD	50,000	Inter-American Development Bank, 1.00%, 29/06/2026	34	0.00
USD	75,000	Inter-American Development Bank, 1.13%, 20/07/2028	67	0.00
USD	300,000	Inter-American Development Bank, 1.13%, 13/01/2031 <sup>^</sup>	246	0.01
USD	125,000	Inter-American Development Bank, 1.75%, 14/03/2025	124	0.00
USD	100,000	Inter-American Development Bank, 2.13%, 15/01/2025	100	0.00
USD	250,000	Inter-American Development Bank, 2.25%, 18/06/2029	228	0.01
USD	100,000	Inter-American Development Bank, 2.38%, 07/07/2027	95	0.00
USD	50,000	Inter-American Development Bank, 3.12%, 18/09/2028	48	0.00
USD	100,000	Inter-American Development Bank, 3.50%, 14/09/2029 <sup>^</sup>	96	0.00
USD	220,000	Inter-American Development Bank, 3.50%, 12/04/2033	203	0.01
USD	100,000	Inter-American Development Bank, 3.62%, 17/09/2031	95	0.00
USD	80,000	Inter-American Development Bank, 3.87%, 28/10/2041	70	0.00
USD	50,000	Inter-American Development Bank, 4.00%, 12/01/2028	50	0.00
GBP	100,000	Inter-American Development Bank, 4.00%, 17/12/2029	123	0.00
USD	200,000	Inter-American Development Bank, 4.37%, 17/07/2034	195	0.01
USD	250,000	Inter-American Development Bank, 4.50%, 15/05/2026	250	0.01
AUD	300,000	Inter-American Development Bank, 4.70%, 03/10/2030	188	0.01
GBP	100,000	Inter-American Development Bank, 4.75%, 05/10/2029	127	0.00
USD	50,000	Inter-American Development Bank, 7.00%, 15/06/2025	51	0.00
EUR	400,000	International Bank for Reconstruction & Development, 0.00%, 15/01/2027	395	0.01
EUR	50,000	International Bank for Reconstruction & Development, 0.01%, 24/04/2028	48	0.00
EUR	200,000	International Bank for Reconstruction & Development, 0.10%, 17/09/2035 <sup>^</sup>	154	0.01
EUR	100,000	International Bank for Reconstruction & Development, 0.20%, 21/01/2061	41	0.00
EUR	20,000	International Bank for Reconstruction & Development, 0.25%, 10/01/2050	11	0.00
USD	150,000	International Bank for Reconstruction & Development, 0.50%, 28/10/2025	145	0.01
GBP	50,000	International Bank for Reconstruction & Development, 0.63%, 14/07/2028	55	0.00
USD	100,000	International Bank for Reconstruction & Development, 0.75%, 11/03/2025	99	0.00
CAD	200,000	International Bank for Reconstruction & Development, 0.75%, 02/07/2025	137	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.46%) (continued)</b>				
<b>Supranational (30 June 2024: 2.46%) (continued)</b>				
GBP	20,000	International Bank for Reconstruction & Development, 0.75%, 15/12/2026	23	0.00
USD	250,000	International Bank for Reconstruction & Development, 0.75%, 26/08/2030	204	0.01
USD	150,000	International Bank for Reconstruction & Development, 0.88%, 15/07/2026	142	0.01
USD	150,000	International Bank for Reconstruction & Development, 0.88%, 14/05/2030	124	0.00
USD	965,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	859	0.03
EUR	100,000	International Bank for Reconstruction & Development, 1.20%, 08/08/2034	89	0.00
USD	550,000	International Bank for Reconstruction & Development, 1.25%, 10/02/2031	454	0.02
USD	50,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	45	0.00
USD	50,000	International Bank for Reconstruction & Development, 1.63%, 15/01/2025	50	0.00
USD	350,000	International Bank for Reconstruction & Development, 1.75%, 23/10/2029	309	0.01
USD	100,000	International Bank for Reconstruction & Development, 2.50%, 22/11/2027	95	0.00
EUR	200,000	International Bank for Reconstruction & Development, 2.60%, 28/08/2031	207	0.01
AUD	200,000	International Bank for Reconstruction & Development, 2.90%, 26/11/2025	122	0.00
EUR	150,000	International Bank for Reconstruction & Development, 2.90%, 19/01/2033	157	0.01
USD	115,000	International Bank for Reconstruction & Development, 3.12%, 20/11/2025	114	0.00
USD	600,000	International Bank for Reconstruction & Development, 3.12%, 15/06/2027	583	0.02
EUR	200,000	International Bank for Reconstruction & Development, 3.45%, 13/09/2038 <sup>^</sup>	216	0.01
USD	150,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028 <sup>^</sup>	146	0.01
USD	600,000	International Bank for Reconstruction & Development, 3.62%, 21/09/2029	579	0.02
USD	100,000	International Bank for Reconstruction & Development, 3.87%, 16/10/2029 <sup>^</sup>	98	0.00
USD	400,000	International Bank for Reconstruction & Development, 3.87%, 28/08/2034	375	0.01
USD	300,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031	291	0.01
AUD	200,000	International Bank for Reconstruction & Development, 4.20%, 21/04/2033	119	0.00
USD	50,000	International Bank for Reconstruction & Development, 4.50%, 26/06/2028	50	0.00
USD	350,000	International Bank for Reconstruction & Development, 4.62%, 01/08/2028	353	0.01
GBP	100,000	International Finance Corp, 0.25%, 15/12/2025 <sup>^</sup>	120	0.00
USD	600,000	International Finance Corp, 0.75%, 08/10/2026	564	0.02
USD	200,000	International Finance Corp, 0.75%, 27/08/2030	163	0.01
SEK	3,000,000	International Finance Corp, 2.13%, 12/09/2029	263	0.01
USD	200,000	International Finance Corp, 4.25%, 02/07/2029	198	0.01
AUD	580,000	International Finance Corp, 4.45%, 14/05/2027	362	0.01



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 June 2024: 2.46%) (continued)</b>				
<b>Supranational (30 June 2024: 2.46%) (continued)</b>				
AUD	100,000	International Finance Corp, 4.60%, 19/10/2028	63	0.00
EUR	100,000	Nordic Investment Bank, 0.00%, 25/09/2026	100	0.00
EUR	300,000	Nordic Investment Bank, 0.00%, 30/04/2027	295	0.01
EUR	200,000	Nordic Investment Bank, 0.25%, 09/03/2029	190	0.01
EUR	200,000	Nordic Investment Bank, 2.50%, 30/01/2030	207	0.01
EUR	100,000	Nordic Investment Bank, 2.63%, 24/01/2031	104	0.00
<b>Total Supranational</b>			<b>72,246</b>	<b>2.60</b>
<b>Total investments in supranational instruments</b>			<b>72,246</b>	<b>2.60</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>To-Be-Announced contracts<sup>52</sup> (30 June 2024: 3.15%)</b>				
<b>United States (30 June 2024: 3.15%)</b>				
USD	8,678,000	Fannie Mae or Freddie Mac, 2.00%, TBA	7,662	0.28
USD	6,175,000	Fannie Mae or Freddie Mac, 2.50%, TBA	5,606	0.20
USD	1,877,000	Fannie Mae or Freddie Mac, 3.00%, TBA	1,746	0.06
USD	3,676,000	Fannie Mae or Freddie Mac, 3.00%, TBA	3,122	0.11
USD	1,800,000	Fannie Mae or Freddie Mac, 3.50%, TBA	1,701	0.06
USD	1,200,000	Fannie Mae or Freddie Mac, 3.50%, TBA	1,062	0.04
USD	4,926,000	Fannie Mae or Freddie Mac, 4.00%, TBA	4,505	0.16
USD	3,248,000	Fannie Mae or Freddie Mac, 4.50%, TBA	3,055	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>To-Be-Announced contracts<sup>52</sup> (30 June 2024: 3.15%) (continued)</b>				
<b>United States (30 June 2024: 3.15%) (continued)</b>				
USD	1,451,000	Fannie Mae or Freddie Mac, 5.00%, TBA	1,400	0.05
USD	3,314,000	Fannie Mae or Freddie Mac, 5.50%, TBA	3,270	0.12
USD	3,475,000	Fannie Mae or Freddie Mac, 6.00%, TBA	3,491	0.13
USD	1,750,000	Fannie Mae or Freddie Mac, 6.50%, TBA	1,786	0.07
USD	1,000,000	Fannie Mae or Freddie Mac, 1.50%, TBA	857	0.03
USD	1,150,000	Fannie Mae or Freddie Mac, 4.00%, TBA	1,104	0.04
USD	1,850,000	Ginnie Mae, 3.00%, TBA	1,604	0.06
USD	5,064,000	Ginnie Mae, 3.50%, TBA	4,526	0.16
USD	3,120,000	Ginnie Mae, 4.00%, TBA	2,874	0.10
USD	2,937,000	Ginnie Mae, 4.50%, TBA	2,776	0.10
USD	1,300,000	Ginnie Mae, 2.50%, TBA	1,088	0.04
USD	1,532,000	Ginnie Mae, 5.00%, TBA	1,486	0.05
USD	3,385,000	Ginnie Mae, 5.50%, TBA	3,357	0.12
USD	5,000,000	Ginnie Mae, 2.00%, TBA	4,001	0.15
USD	2,025,000	Ginnie Mae, 6.00%, TBA	2,038	0.07
USD	2,518,703	Ginnie Mae, 6.50%, TBA	2,562	0.09
<b>Total United States</b>			<b>66,679</b>	<b>2.40</b>
<b>Total investments in to-be-announced contracts</b>			<b>66,679</b>	<b>2.40</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>2,750,082</b>	<b>99.08</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.06%)</b>							
<b>Over-the-counter forward currency contracts<sup>9</sup> (30 June 2024: 0.06%)</b>							
AUD	8,138	MXN	103,677	Deutsche Bank AG	03/01/2025	-	0.00
AUD	5,554	NZD	6,125	Deutsche Bank AG	06/01/2025	-	0.00
CAD	431	AUD	482	Deutsche Bank AG	03/01/2025	-	0.00
CAD	92,779	CHF	58,470	Deutsche Bank AG	06/01/2025	-	0.00
CAD	157,694	EUR	105,595	Deutsche Bank AG	03/01/2025	-	0.00
CAD	661	NZD	815	Deutsche Bank AG	06/01/2025	-	0.00
CAD	591	SEK	4,535	Deutsche Bank AG	03/01/2025	-	0.00
CAD	41,815	USD	29,065	Deutsche Bank AG	03/01/2025	-	0.00
CHF	333,095	AUD	590,992	Deutsche Bank AG	06/01/2025	2	0.00
CHF	2,432,759	CNY	19,586,383	Deutsche Bank AG	03/01/2025	1	0.00
CHF	32,626	CZK	872,550	Deutsche Bank AG	06/01/2025	-	0.00
CHF	55,206	DKK	437,492	Deutsche Bank AG	06/01/2025	-	0.00
CHF	5,439,971	EUR	5,780,144	Deutsche Bank AG	06/01/2025	17	0.00
CHF	14,311	HUF	6,255,064	Deutsche Bank AG	06/01/2025	-	0.00
CHF	2,270,228	JPY	393,624,742	Deutsche Bank AG	07/01/2025	1	0.00
CHF	70,551	MXN	1,594,731	Deutsche Bank AG	06/01/2025	1	0.00
CHF	44,924	NZD	87,895	Deutsche Bank AG	06/01/2025	1	0.00
CHF	53,572	PLN	243,398	Deutsche Bank AG	07/01/2025	-	0.00
CHF	22,543	RON	119,146	Deutsche Bank AG	08/01/2025	-	0.00
CHF	99,186	SEK	1,208,112	Deutsche Bank AG	07/01/2025	-	0.00
CHF	60,463	SGD	90,672	Deutsche Bank AG	06/01/2025	-	0.00
CHF	11,683,228	USD	12,886,375	Deutsche Bank AG	06/01/2025	6	0.00
CNY	8,252	AUD	1,819	Deutsche Bank AG	03/01/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: 0.06%) (continued)</b>							
CNY	3,020,460	EUR	398,622	Deutsche Bank AG	03/01/2025	1	0.00
CNY	12,666	NZD	3,078	Deutsche Bank AG	03/01/2025	-	0.00
CNY	11,315	SEK	17,118	Deutsche Bank AG	03/01/2025	-	0.00
CNY	800,928	USD	109,724	Deutsche Bank AG	03/01/2025	-	0.00
CZK	368	AUD	24	Deutsche Bank AG	03/01/2025	-	0.00
CZK	564	NZD	41	Deutsche Bank AG	06/01/2025	-	0.00
DKK	184	AUD	41	Deutsche Bank AG	03/01/2025	-	0.00
DKK	67,467	EUR	9,046	Deutsche Bank AG	03/01/2025	-	0.00
DKK	283	NZD	70	Deutsche Bank AG	06/01/2025	-	0.00
EUR	143,245	AUD	239,195	Deutsche Bank AG	03/01/2025	-	0.00
EUR	13,795	CZK	347,228	Deutsche Bank AG	03/01/2025	-	0.00
EUR	6,034	HUF	2,482,246	Deutsche Bank AG	03/01/2025	-	0.00
EUR	29,831	MXN	634,617	Deutsche Bank AG	03/01/2025	1	0.00
EUR	22,684	NZD	41,768	Deutsche Bank AG	06/01/2025	-	0.00
EUR	22,652	PLN	96,859	Deutsche Bank AG	03/01/2025	-	0.00
EUR	9,532	RON	47,414	Deutsche Bank AG	08/01/2025	-	0.00
EUR	25,565	SGD	36,082	Deutsche Bank AG	03/01/2025	-	0.00
GBP	2,915	AUD	5,865	Deutsche Bank AG	03/01/2025	-	0.00
GBP	4,972	CAD	8,948	Deutsche Bank AG	03/01/2025	-	0.00
GBP	75,311	CHF	85,423	Deutsche Bank AG	06/01/2025	-	0.00
GBP	18,770	CNY	171,401	Deutsche Bank AG	03/01/2025	-	0.00
GBP	252	CZK	7,636	Deutsche Bank AG	03/01/2025	-	0.00
GBP	425	DKK	3,829	Deutsche Bank AG	03/01/2025	-	0.00
GBP	168,090	EUR	202,581	Deutsche Bank AG	03/01/2025	1	0.00
GBP	110	HUF	54,736	Deutsche Bank AG	03/01/2025	-	0.00
GBP	1	ILS	4	Deutsche Bank AG	03/01/2025	-	0.00
GBP	17,515	JPY	3,444,643	Deutsche Bank AG	07/01/2025	-	0.00
GBP	544	MXN	13,955	Deutsche Bank AG	03/01/2025	-	0.00
GBP	1	NOK	9	Deutsche Bank AG	03/01/2025	-	0.00
GBP	875	NZD	1,943	Deutsche Bank AG	06/01/2025	-	0.00
GBP	413	PLN	2,130	Deutsche Bank AG	03/01/2025	-	0.00
GBP	174	RON	1,043	Deutsche Bank AG	08/01/2025	-	0.00
GBP	1,238	SEK	17,099	Deutsche Bank AG	03/01/2025	-	0.00
GBP	467	SGD	794	Deutsche Bank AG	03/01/2025	-	0.00
GBP	123,582	USD	154,607	Deutsche Bank AG	03/01/2025	-	0.00
HUF	2,636	AUD	11	Deutsche Bank AG	03/01/2025	-	0.00
HUF	4,046	NZD	18	Deutsche Bank AG	06/01/2025	-	0.00
ILS	52	AUD	23	Deutsche Bank AG	03/01/2025	-	0.00
ILS	11,165	CHF	2,771	Deutsche Bank AG	06/01/2025	-	0.00
ILS	18,977	EUR	5,005	Deutsche Bank AG	03/01/2025	-	0.00
ILS	627	GBP	137	Deutsche Bank AG	03/01/2025	-	0.00
ILS	80	NZD	39	Deutsche Bank AG	06/01/2025	-	0.00
ILS	71	SEK	215	Deutsche Bank AG	03/01/2025	-	0.00
ILS	5,032	USD	1,377	Deutsche Bank AG	03/01/2025	-	0.00
JPY	165,840	AUD	1,697	Deutsche Bank AG	07/01/2025	-	0.00
JPY	60,702,006	EUR	371,991	Deutsche Bank AG	07/01/2025	1	0.00
JPY	254,544	NZD	2,872	Deutsche Bank AG	07/01/2025	-	0.00
JPY	227,393	SEK	15,974	Deutsche Bank AG	08/01/2025	-	0.00
JPY	16,096,213	USD	102,393	Deutsche Bank AG	07/01/2025	-	0.00
NOK	121	AUD	17	Deutsche Bank AG	03/01/2025	-	0.00
NOK	26,155	CHF	2,084	Deutsche Bank AG	06/01/2025	-	0.00
NOK	44,455	EUR	3,764	Deutsche Bank AG	03/01/2025	-	0.00
NOK	1,469	GBP	103	Deutsche Bank AG	03/01/2025	-	0.00
NOK	186	NZD	29	Deutsche Bank AG	06/01/2025	-	0.00
NOK	167	SEK	162	Deutsche Bank AG	03/01/2025	-	0.00
NOK	11,788	USD	1,036	Deutsche Bank AG	03/01/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓞ</sup> (30 June 2024: 0.06%) (continued)</b>							
NZD	18,369	MXN	212,230	Deutsche Bank AG	06/01/2025	-	0.00
PLN	103	AUD	40	Deutsche Bank AG	03/01/2025	-	0.00
PLN	157	NZD	68	Deutsche Bank AG	07/01/2025	-	0.00
RON	50	AUD	17	Deutsche Bank AG	08/01/2025	-	0.00
RON	77	NZD	29	Deutsche Bank AG	08/01/2025	-	0.00
SEK	2,881	AUD	420	Deutsche Bank AG	03/01/2025	-	0.00
SEK	232	CZK	510	Deutsche Bank AG	03/01/2025	-	0.00
SEK	393	DKK	256	Deutsche Bank AG	03/01/2025	-	0.00
SEK	224,764	EUR	19,607	Deutsche Bank AG	03/01/2025	-	0.00
SEK	102	HUF	3,658	Deutsche Bank AG	03/01/2025	-	0.00
SEK	502	MXN	932	Deutsche Bank AG	03/01/2025	-	0.00
SEK	1,100	NZD	176	Deutsche Bank AG	07/01/2025	-	0.00
SEK	382	PLN	142	Deutsche Bank AG	03/01/2025	-	0.00
SEK	161	RON	70	Deutsche Bank AG	08/01/2025	-	0.00
SEK	431	SGD	53	Deutsche Bank AG	03/01/2025	-	0.00
SGD	38	AUD	45	Deutsche Bank AG	03/01/2025	-	0.00
SGD	59	NZD	76	Deutsche Bank AG	06/01/2025	-	0.00
USD	5,431	AUD	8,739	Deutsche Bank AG	03/01/2025	-	0.00
USD	10	CAD	15	Deutsche Bank AG	03/01/2025	-	0.00
USD	2	CHF	2	Deutsche Bank AG	06/01/2025	-	0.00
USD	40	CNY	290	Deutsche Bank AG	03/01/2025	-	0.00
USD	1	CZK	13	Deutsche Bank AG	03/01/2025	-	0.00
USD	1	DKK	6	Deutsche Bank AG	03/01/2025	-	0.00
USD	1,986,386	EUR	1,913,569	Deutsche Bank AG	03/01/2025	5	0.00
USD	0	HUF	91	Deutsche Bank AG	03/01/2025	-	0.00
USD	0	ILS	2	Deutsche Bank AG	03/01/2025	-	0.00
USD	1	MXN	24	Deutsche Bank AG	03/01/2025	-	0.00
USD	0	NOK	4	Deutsche Bank AG	03/01/2025	-	0.00
USD	8,330	NZD	14,776	Deutsche Bank AG	06/01/2025	-	0.00
USD	1	PLN	4	Deutsche Bank AG	03/01/2025	-	0.00
USD	0	RON	2	Deutsche Bank AG	08/01/2025	-	0.00
USD	7,443	SEK	82,189	Deutsche Bank AG	03/01/2025	-	0.00
USD	1	SGD	1	Deutsche Bank AG	03/01/2025	-	0.00
<b>Total unrealised gain</b>						<b>38</b>	<b>0.00</b>
<b>AUD Hedged (Dist)</b>							
AUD	234,675	MXN	3,009,065	Deutsche Bank AG	05/02/2025	2	0.00
AUD	150,140	NZD	165,514	Deutsche Bank AG	04/02/2025	-	0.00
CAD	76,395	AUD	85,525	Deutsche Bank AG	04/02/2025	-	0.00
CHF	10,698	AUD	19,043	Deutsche Bank AG	04/02/2025	-	0.00
CLP	1,417,357	AUD	2,300	Deutsche Bank AG	05/02/2025	-	0.00
CNY	1,270,062	AUD	280,614	Deutsche Bank AG	06/02/2025	1	0.00
COP	11,434,138	AUD	4,165	Deutsche Bank AG	05/02/2025	-	0.00
CZK	90,006	AUD	5,974	Deutsche Bank AG	04/02/2025	-	0.00
DKK	41,331	AUD	9,269	Deutsche Bank AG	04/02/2025	-	0.00
EUR	373,885	AUD	625,146	Deutsche Bank AG	04/02/2025	1	0.00
GBP	63,869	AUD	128,503	Deutsche Bank AG	04/02/2025	-	0.00
HUF	495,992	AUD	2,011	Deutsche Bank AG	04/02/2025	-	0.00
IDR	121,337,273	AUD	12,074	Deutsche Bank AG	05/02/2025	-	0.00
ILS	7,992	AUD	3,523	Deutsche Bank AG	04/02/2025	-	0.00
JPY	25,504,669	AUD	261,867	Deutsche Bank AG	04/02/2025	1	0.00
KRW	39,913,392	AUD	43,641	Deutsche Bank AG	05/02/2025	-	0.00
MYR	30,125	AUD	10,856	Deutsche Bank AG	04/02/2025	-	0.00
NOK	26,403	AUD	3,733	Deutsche Bank AG	04/02/2025	-	0.00
PEN	3,839	AUD	1,638	Deutsche Bank AG	05/02/2025	-	0.00
PLN	20,333	AUD	7,932	Deutsche Bank AG	04/02/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>AUD Hedged (Dist) (continued)</b>							
RON	7,990	AUD	2,679	Deutsche Bank AG	04/02/2025	-	0.00
SEK	87,588	AUD	12,781	Deutsche Bank AG	04/02/2025	-	0.00
SGD	8,678	AUD	10,281	Deutsche Bank AG	04/02/2025	-	0.00
THB	200,399	AUD	9,421	Deutsche Bank AG	04/02/2025	-	0.00
USD	1,055,612	AUD	1,698,118	Deutsche Bank AG	04/02/2025	4	0.00
<b>Total unrealised gain</b>						<b>9</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
CAD	248,269	CHF	156,077	Deutsche Bank AG	04/02/2025	-	0.00
CHF	15,737,764	AUD	28,027,592	Deutsche Bank AG	04/02/2025	68	0.00
CHF	58,470	CAD	92,972	Deutsche Bank AG	04/02/2025	-	0.00
CHF	674,610	CLP	742,354,438	Deutsche Bank AG	05/02/2025	1	0.00
CHF	220,726	CNY	1,779,093	Deutsche Bank AG	06/02/2025	-	0.00
CHF	1,567,598	CZK	42,063,439	Deutsche Bank AG	04/02/2025	4	0.00
CHF	2,642,712	DKK	20,988,422	Deutsche Bank AG	04/02/2025	7	0.00
CHF	255,287,690	EUR	271,911,598	Deutsche Bank AG	04/02/2025	698	0.03
CHF	675,567	HUF	296,918,677	Deutsche Bank AG	04/02/2025	2	0.00
CHF	205,979	JPY	35,703,020	Deutsche Bank AG	04/02/2025	-	0.00
CHF	3,310,618	MXN	75,602,121	Deutsche Bank AG	05/02/2025	50	0.00
CHF	3,155,122	MYR	15,594,506	Deutsche Bank AG	04/02/2025	1	0.00
CHF	2,118,250	NZD	4,159,135	Deutsche Bank AG	04/02/2025	14	0.00
CHF	2,537,475	PLN	11,585,027	Deutsche Bank AG	04/02/2025	8	0.00
CHF	1,059,752	RON	5,634,360	Deutsche Bank AG	04/02/2025	3	0.00
CHF	4,692,188	SEK	57,273,530	Deutsche Bank AG	04/02/2025	2	0.00
CHF	2,902,814	SGD	4,363,413	Deutsche Bank AG	04/02/2025	11	0.00
CHF	1,006,766	USD	1,113,925	Deutsche Bank AG	04/02/2025	1	0.00
GBP	1,077,273	CHF	1,217,608	Deutsche Bank AG	04/02/2025	1	0.00
IDR	1,821,254,447	CHF	101,777	Deutsche Bank AG	05/02/2025	-	0.00
ILS	123,334	CHF	30,545	Deutsche Bank AG	04/02/2025	-	0.00
KRW	325,400,348	CHF	199,647	Deutsche Bank AG	05/02/2025	-	0.00
NOK	481,272	CHF	38,220	Deutsche Bank AG	04/02/2025	-	0.00
PEN	54,536	CHF	13,071	Deutsche Bank AG	05/02/2025	-	0.00
THB	2,830,979	CHF	74,747	Deutsche Bank AG	04/02/2025	-	0.00
USD	6,760,137	CHF	6,106,304	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>871</b>	<b>0.03</b>
<b>EUR Hedged (Acc)</b>							
CAD	655,920	EUR	439,187	Deutsche Bank AG	04/02/2025	2	0.00
CHF	97,031	EUR	103,323	Deutsche Bank AG	04/02/2025	-	0.00
CNY	7,784,677	EUR	1,028,643	Deutsche Bank AG	06/02/2025	3	0.00
COP	162,908,062	EUR	35,477	Deutsche Bank AG	05/02/2025	-	0.00
DKK	569,485	EUR	76,379	Deutsche Bank AG	04/02/2025	-	0.00
EUR	16,305,642	AUD	27,264,498	Deutsche Bank AG	04/02/2025	24	0.00
EUR	1,623,215	CZK	40,894,287	Deutsche Bank AG	04/02/2025	-	0.00
EUR	2,345	HUF	967,265	Deutsche Bank AG	04/02/2025	-	0.00
EUR	3,430,263	MXN	73,543,567	Deutsche Bank AG	05/02/2025	40	0.01
EUR	2,199,990	NZD	4,055,163	Deutsche Bank AG	04/02/2025	9	0.00
EUR	2,639,069	PLN	11,312,616	Deutsche Bank AG	04/02/2025	1	0.00
EUR	3,694	RON	18,417	Deutsche Bank AG	04/02/2025	-	0.00
EUR	2,960,588	SGD	4,177,655	Deutsche Bank AG	04/02/2025	3	0.00
GBP	583,385	EUR	701,986	Deutsche Bank AG	04/02/2025	2	0.00
HUF	3,229,607	EUR	7,827	Deutsche Bank AG	04/02/2025	-	0.00
IDR	1,011,077,417	EUR	60,153	Deutsche Bank AG	05/02/2025	-	0.00
ILS	48,984	EUR	12,915	Deutsche Bank AG	04/02/2025	-	0.00
JPY	231,141,032	EUR	1,419,518	Deutsche Bank AG	04/02/2025	4	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6)</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>EUR Hedged (Acc) (continued)</b>							
KRW	417,558,982	EUR	272,939	Deutsche Bank AG	05/02/2025	1	0.00
NOK	355,138	EUR	30,028	Deutsche Bank AG	04/02/2025	-	0.00
PEN	26,246	EUR	6,698	Deutsche Bank AG	05/02/2025	-	0.00
RON	28,433	EUR	5,696	Deutsche Bank AG	04/02/2025	-	0.00
SEK	712,698	EUR	62,198	Deutsche Bank AG	04/02/2025	-	0.00
THB	757,197	EUR	21,289	Deutsche Bank AG	04/02/2025	-	0.00
USD	11,352,346	EUR	10,922,052	Deutsche Bank AG	04/02/2025	28	0.00
<b>Total unrealised gain</b>						<b>117</b>	<b>0.01</b>
<b>GBP Hedged (Acc)</b>							
CHF	4	GBP	3	Deutsche Bank AG	04/02/2025	-	0.00
CLP	306,486	GBP	246	Deutsche Bank AG	05/02/2025	-	0.00
CZK	26	GBP	1	Deutsche Bank AG	04/02/2025	-	0.00
DKK	13	GBP	1	Deutsche Bank AG	04/02/2025	-	0.00
GBP	406,477	AUD	817,822	Deutsche Bank AG	04/02/2025	3	0.00
GBP	792,680	CAD	1,424,510	Deutsche Bank AG	04/02/2025	1	0.00
GBP	161,940	CHF	182,945	Deutsche Bank AG	04/02/2025	-	0.00
GBP	17,398	CLP	21,627,193	Deutsche Bank AG	05/02/2025	-	0.00
GBP	2,974,922	CNY	27,094,249	Deutsche Bank AG	06/02/2025	4	0.00
GBP	29,811	COP	165,045,699	Deutsche Bank AG	05/02/2025	-	0.00
GBP	40,508	CZK	1,227,955	Deutsche Bank AG	04/02/2025	-	0.00
GBP	68,259	DKK	612,453	Deutsche Bank AG	04/02/2025	-	0.00
GBP	6,593,647	EUR	7,934,201	Deutsche Bank AG	04/02/2025	29	0.01
GBP	17,452	HUF	8,665,918	Deutsche Bank AG	04/02/2025	-	0.00
GBP	2,784,925	JPY	545,750,178	Deutsche Bank AG	04/02/2025	3	0.00
GBP	321,207	KRW	591,438,323	Deutsche Bank AG	05/02/2025	-	0.00
GBP	85,553	MXN	2,206,948	Deutsche Bank AG	05/02/2025	2	0.00
GBP	81,750	MYR	456,483	Deutsche Bank AG	04/02/2025	-	0.00
GBP	54,717	NZD	121,360	Deutsche Bank AG	04/02/2025	1	0.00
GBP	65,540	PLN	338,050	Deutsche Bank AG	04/02/2025	-	0.00
GBP	27,372	RON	164,411	Deutsche Bank AG	04/02/2025	-	0.00
GBP	121,235	SEK	1,671,814	Deutsche Bank AG	04/02/2025	-	0.00
GBP	74,986	SGD	127,318	Deutsche Bank AG	04/02/2025	1	0.00
GBP	13,696,113	USD	17,130,042	Deutsche Bank AG	04/02/2025	18	0.00
HUF	184	GBP	0	Deutsche Bank AG	04/02/2025	-	0.00
IDR	13,838,713	GBP	684	Deutsche Bank AG	05/02/2025	-	0.00
ILS	1,076	GBP	236	Deutsche Bank AG	04/02/2025	-	0.00
NOK	8,161	GBP	574	Deutsche Bank AG	04/02/2025	-	0.00
NZD	3	GBP	1	Deutsche Bank AG	04/02/2025	-	0.00
PEN	214	GBP	45	Deutsche Bank AG	05/02/2025	-	0.00
PLN	7	GBP	1	Deutsche Bank AG	04/02/2025	-	0.00
RON	4	GBP	1	Deutsche Bank AG	04/02/2025	-	0.00
THB	11,339	GBP	265	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>62</b>	<b>0.01</b>
<b>NZD Hedged (Acc)</b>							
AUD	78,646	NZD	86,714	Deutsche Bank AG	04/02/2025	-	0.00
CAD	157,052	NZD	193,824	Deutsche Bank AG	04/02/2025	1	0.00
CHF	21,684	NZD	42,554	Deutsche Bank AG	04/02/2025	-	0.00
CLP	2,890,991	NZD	5,171	Deutsche Bank AG	05/02/2025	-	0.00
CNY	2,600,127	NZD	633,420	Deutsche Bank AG	07/02/2025	2	0.00
COP	23,337,176	NZD	9,371	Deutsche Bank AG	05/02/2025	-	0.00
CZK	180,547	NZD	13,213	Deutsche Bank AG	04/02/2025	-	0.00
DKK	84,023	NZD	20,773	Deutsche Bank AG	04/02/2025	-	0.00
EUR	765,572	NZD	1,411,116	Deutsche Bank AG	04/02/2025	3	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>8</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>NZD Hedged (Acc) (continued)</b>							
GBP	130,457	NZD	289,389	Deutsche Bank AG	04/02/2025	1	0.00
HUF	1,001,245	NZD	4,474	Deutsche Bank AG	04/02/2025	-	0.00
IDR	248,732,619	NZD	27,290	Deutsche Bank AG	05/02/2025	-	0.00
ILS	16,364	NZD	7,953	Deutsche Bank AG	04/02/2025	-	0.00
JPY	52,216,955	NZD	591,102	Deutsche Bank AG	04/02/2025	2	0.00
KRW	82,617,379	NZD	99,592	Deutsche Bank AG	05/02/2025	1	0.00
MYR	58,255	NZD	23,200	Deutsche Bank AG	04/02/2025	-	0.00
NOK	53,781	NZD	8,383	Deutsche Bank AG	04/02/2025	-	0.00
NZD	522,387	MXN	6,075,646	Deutsche Bank AG	05/02/2025	2	0.00
PEN	7,795	NZD	3,668	Deutsche Bank AG	05/02/2025	-	0.00
PLN	41,404	NZD	17,810	Deutsche Bank AG	04/02/2025	-	0.00
RON	16,305	NZD	6,026	Deutsche Bank AG	04/02/2025	-	0.00
SEK	180,418	NZD	29,020	Deutsche Bank AG	04/02/2025	-	0.00
SGD	17,660	NZD	23,066	Deutsche Bank AG	04/02/2025	-	0.00
THB	410,963	NZD	21,300	Deutsche Bank AG	04/02/2025	-	0.00
USD	2,180,074	NZD	3,866,449	Deutsche Bank AG	04/02/2025	14	0.00
<b>Total unrealised gain</b>						<b>26</b>	<b>0.00</b>
<b>SEK Hedged (Acc)</b>							
CAD	1,398	SEK	10,731	Deutsche Bank AG	04/02/2025	-	0.00
CHF	240	SEK	2,928	Deutsche Bank AG	04/02/2025	-	0.00
CNY	11,443	SEK	17,327	Deutsche Bank AG	06/02/2025	-	0.00
GBP	1,311	SEK	18,080	Deutsche Bank AG	04/02/2025	-	0.00
IDR	805,678	SEK	549	Deutsche Bank AG	05/02/2025	-	0.00
ILS	72	SEK	218	Deutsche Bank AG	04/02/2025	-	0.00
JPY	229,743	SEK	16,169	Deutsche Bank AG	04/02/2025	-	0.00
KRW	1,022,140	SEK	7,654	Deutsche Bank AG	05/02/2025	-	0.00
MYR	1,090	SEK	2,689	Deutsche Bank AG	04/02/2025	-	0.00
NOK	768	SEK	744	Deutsche Bank AG	04/02/2025	-	0.00
SEK	596,606	AUD	87,058	Deutsche Bank AG	04/02/2025	-	0.00
SEK	25,530	CLP	2,301,748	Deutsche Bank AG	05/02/2025	-	0.00
SEK	59,447	CZK	130,698	Deutsche Bank AG	04/02/2025	-	0.00
SEK	100,184	DKK	65,194	Deutsche Bank AG	04/02/2025	-	0.00
SEK	9,679,343	EUR	844,599	Deutsche Bank AG	04/02/2025	2	0.00
SEK	25,617	HUF	922,497	Deutsche Bank AG	04/02/2025	-	0.00
SEK	125,582	MXN	234,967	Deutsche Bank AG	05/02/2025	-	0.00
SEK	80,319	NZD	12,919	Deutsche Bank AG	04/02/2025	-	0.00
SEK	96,193	PLN	35,985	Deutsche Bank AG	04/02/2025	-	0.00
SEK	40,177	RON	17,502	Deutsche Bank AG	04/02/2025	-	0.00
SEK	110,069	SGD	13,553	Deutsche Bank AG	04/02/2025	-	0.00
USD	28,202	SEK	310,917	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>2</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
CAD	17,848	USD	12,421	Deutsche Bank AG	04/02/2025	-	0.00
CHF	2	USD	2	Deutsche Bank AG	04/02/2025	-	0.00
CNY	289	USD	40	Deutsche Bank AG	06/02/2025	-	0.00
CZK	13	USD	1	Deutsche Bank AG	04/02/2025	-	0.00
DKK	6	USD	1	Deutsche Bank AG	04/02/2025	-	0.00
GBP	5,753	USD	7,195	Deutsche Bank AG	04/02/2025	-	0.00
HUF	91	USD	0	Deutsche Bank AG	04/02/2025	-	0.00
ILS	2	USD	0	Deutsche Bank AG	04/02/2025	-	0.00
JPY	5,801	USD	37	Deutsche Bank AG	04/02/2025	-	0.00
KRW	22,048,678	USD	14,978	Deutsche Bank AG	05/02/2025	-	0.00
MYR	4,722	USD	1,057	Deutsche Bank AG	04/02/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>USD Hedged (Acc) (continued)</b>							
NOK	8,911	USD	783	Deutsche Bank AG	04/02/2025	-	0.00
PLN	4	USD	1	Deutsche Bank AG	04/02/2025	-	0.00
RON	2	USD	0	Deutsche Bank AG	04/02/2025	-	0.00
SEK	18	USD	2	Deutsche Bank AG	04/02/2025	-	0.00
USD	1,153,972	AUD	1,856,338	Deutsche Bank AG	04/02/2025	5	0.00
USD	451,895	CHF	408,184	Deutsche Bank AG	04/02/2025	-	0.00
USD	48,930	CLP	48,630,800	Deutsche Bank AG	05/02/2025	-	0.00
USD	114,929	CZK	2,785,580	Deutsche Bank AG	04/02/2025	-	0.00
USD	192,963	DKK	1,384,284	Deutsche Bank AG	04/02/2025	1	0.00
USD	18,724,552	EUR	18,014,164	Deutsche Bank AG	04/02/2025	47	0.00
USD	49,360	HUF	19,595,690	Deutsche Bank AG	04/02/2025	-	0.00
USD	242,924	MXN	5,010,361	Deutsche Bank AG	05/02/2025	3	0.00
USD	235,006	MYR	1,049,187	Deutsche Bank AG	04/02/2025	-	0.00
USD	155,335	NZD	275,471	Deutsche Bank AG	04/02/2025	1	0.00
USD	184,264	PLN	759,895	Deutsche Bank AG	04/02/2025	1	0.00
USD	77,634	RON	372,831	Deutsche Bank AG	04/02/2025	-	0.00
USD	344,229	SEK	3,794,825	Deutsche Bank AG	04/02/2025	-	0.00
USD	212,024	SGD	287,844	Deutsche Bank AG	04/02/2025	1	0.00
<b>Total unrealised gain</b>						<b>59</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>1,184</b>	<b>0.05</b>
AUD	74,335	CAD	66,480	Deutsche Bank AG	03/01/2025	-	0.00
AUD	68,826	CHF	38,791	Deutsche Bank AG	06/01/2025	-	0.00
AUD	280,614	CNY	1,273,345	Deutsche Bank AG	03/01/2025	(1)	0.00
AUD	3,763	CZK	56,726	Deutsche Bank AG	03/01/2025	-	0.00
AUD	6,368	DKK	28,442	Deutsche Bank AG	03/01/2025	-	0.00
AUD	716,269	EUR	428,947	Deutsche Bank AG	03/01/2025	(1)	0.00
AUD	110,145	GBP	54,731	Deutsche Bank AG	03/01/2025	-	0.00
AUD	1,651	HUF	406,659	Deutsche Bank AG	03/01/2025	-	0.00
AUD	3,523	ILS	8,000	Deutsche Bank AG	03/01/2025	-	0.00
AUD	261,867	JPY	25,590,536	Deutsche Bank AG	07/01/2025	(1)	0.00
AUD	2,650	NOK	18,741	Deutsche Bank AG	03/01/2025	-	0.00
AUD	6,180	PLN	15,824	Deutsche Bank AG	03/01/2025	-	0.00
AUD	2,600	RON	7,746	Deutsche Bank AG	08/01/2025	-	0.00
AUD	11,773	SEK	80,825	Deutsche Bank AG	03/01/2025	-	0.00
AUD	6,974	SGD	5,895	Deutsche Bank AG	03/01/2025	-	0.00
AUD	1,371,181	USD	852,396	Deutsche Bank AG	03/01/2025	(3)	0.00
CAD	5,210	GBP	2,895	Deutsche Bank AG	03/01/2025	-	0.00
CHF	644,436	CAD	1,022,575	Deutsche Bank AG	06/01/2025	-	0.00
CHF	929,458	GBP	819,437	Deutsche Bank AG	06/01/2025	(1)	0.00
CHF	30,545	ILS	123,055	Deutsche Bank AG	06/01/2025	-	0.00
CHF	22,972	NOK	288,274	Deutsche Bank AG	06/01/2025	-	0.00
CNY	1,777,085	CHF	220,726	Deutsche Bank AG	03/01/2025	-	0.00
CNY	99,798	GBP	10,928	Deutsche Bank AG	03/01/2025	-	0.00
CZK	79,167	CHF	2,960	Deutsche Bank AG	06/01/2025	-	0.00
CZK	134,558	EUR	5,346	Deutsche Bank AG	03/01/2025	-	0.00
CZK	4,446	GBP	147	Deutsche Bank AG	03/01/2025	-	0.00
CZK	504	SEK	230	Deutsche Bank AG	03/01/2025	-	0.00
CZK	35,680	USD	1,472	Deutsche Bank AG	03/01/2025	-	0.00
DKK	39,694	CHF	5,009	Deutsche Bank AG	06/01/2025	-	0.00
DKK	2,229	GBP	248	Deutsche Bank AG	03/01/2025	-	0.00
DKK	253	SEK	388	Deutsche Bank AG	03/01/2025	-	0.00
DKK	17,890	USD	2,490	Deutsche Bank AG	03/01/2025	-	0.00
EUR	272,488	CAD	406,930	Deutsche Bank AG	03/01/2025	(1)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6)</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>USD Hedged (Acc) (continued)</b>							
EUR	578,242	CHF	544,212	Deutsche Bank AG	06/01/2025	(2)	0.00
EUR	1,028,643	CNY	7,794,287	Deutsche Bank AG	03/01/2025	(3)	0.00
EUR	23,343	DKK	174,099	Deutsche Bank AG	03/01/2025	-	0.00
EUR	422,060	GBP	350,202	Deutsche Bank AG	03/01/2025	(1)	0.00
EUR	17	HUF	6,927	Deutsche Bank AG	03/01/2025	-	0.00
EUR	12,915	ILS	48,969	Deutsche Bank AG	03/01/2025	-	0.00
EUR	959,921	JPY	156,641,347	Deutsche Bank AG	07/01/2025	(3)	0.00
EUR	9,713	NOK	114,717	Deutsche Bank AG	03/01/2025	-	0.00
EUR	45,234	SEK	518,528	Deutsche Bank AG	03/01/2025	-	0.00
EUR	5,173,222	USD	5,370,075	Deutsche Bank AG	03/01/2025	(13)	0.00
GBP	235	ILS	1,073	Deutsche Bank AG	03/01/2025	-	0.00
GBP	177	NOK	2,514	Deutsche Bank AG	03/01/2025	-	0.00
HUF	567,526	CHF	1,298	Deutsche Bank AG	06/01/2025	-	0.00
HUF	964,612	EUR	2,345	Deutsche Bank AG	03/01/2025	-	0.00
HUF	31,872	GBP	64	Deutsche Bank AG	03/01/2025	-	0.00
HUF	3,613	SEK	101	Deutsche Bank AG	03/01/2025	-	0.00
HUF	255,785	USD	646	Deutsche Bank AG	03/01/2025	-	0.00
JPY	35,713,813	CHF	205,979	Deutsche Bank AG	07/01/2025	-	0.00
JPY	2,005,637	GBP	10,198	Deutsche Bank AG	07/01/2025	-	0.00
MXN	672	AUD	53	Deutsche Bank AG	03/01/2025	-	0.00
MXN	144,691	CHF	6,401	Deutsche Bank AG	06/01/2025	-	0.00
MXN	245,928	EUR	11,560	Deutsche Bank AG	03/01/2025	-	0.00
MXN	8,126	GBP	317	Deutsche Bank AG	03/01/2025	-	0.00
MXN	1,031	NZD	89	Deutsche Bank AG	06/01/2025	-	0.00
MXN	921	SEK	496	Deutsche Bank AG	03/01/2025	-	0.00
MXN	65,212	USD	3,182	Deutsche Bank AG	03/01/2025	-	0.00
NZD	86,751	AUD	78,672	Deutsche Bank AG	06/01/2025	-	0.00
NZD	167,792	CAD	136,086	Deutsche Bank AG	06/01/2025	(1)	0.00
NZD	42,300	CHF	21,620	Deutsche Bank AG	06/01/2025	-	0.00
NZD	633,420	CNY	2,606,588	Deutsche Bank AG	03/01/2025	(2)	0.00
NZD	8,495	CZK	116,120	Deutsche Bank AG	06/01/2025	-	0.00
NZD	14,374	DKK	58,222	Deutsche Bank AG	06/01/2025	-	0.00
NZD	1,424,645	EUR	773,704	Deutsche Bank AG	06/01/2025	(3)	0.00
NZD	242,276	GBP	109,174	Deutsche Bank AG	06/01/2025	(1)	0.00
NZD	3,726	HUF	832,436	Deutsche Bank AG	06/01/2025	-	0.00
NZD	7,953	ILS	16,376	Deutsche Bank AG	06/01/2025	-	0.00
NZD	591,102	JPY	52,384,355	Deutsche Bank AG	07/01/2025	(2)	0.00
NZD	5,981	NOK	38,364	Deutsche Bank AG	06/01/2025	-	0.00
NZD	13,949	PLN	32,392	Deutsche Bank AG	07/01/2025	-	0.00
NZD	5,869	RON	15,857	Deutsche Bank AG	08/01/2025	-	0.00
NZD	25,856	SEK	160,970	Deutsche Bank AG	07/01/2025	-	0.00
NZD	15,742	SGD	12,067	Deutsche Bank AG	06/01/2025	-	0.00
NZD	3,044,159	USD	1,716,148	Deutsche Bank AG	06/01/2025	(11)	0.00
PLN	22,084	CHF	4,861	Deutsche Bank AG	07/01/2025	-	0.00
PLN	37,535	EUR	8,778	Deutsche Bank AG	03/01/2025	-	0.00
PLN	1,240	GBP	241	Deutsche Bank AG	03/01/2025	-	0.00
PLN	141	SEK	377	Deutsche Bank AG	03/01/2025	-	0.00
PLN	9,953	USD	2,417	Deutsche Bank AG	03/01/2025	-	0.00
RON	10,810	CHF	2,045	Deutsche Bank AG	08/01/2025	-	0.00
RON	18,374	EUR	3,694	Deutsche Bank AG	08/01/2025	-	0.00
RON	607	GBP	101	Deutsche Bank AG	08/01/2025	-	0.00
RON	69	SEK	159	Deutsche Bank AG	08/01/2025	-	0.00
RON	4,872	USD	1,017	Deutsche Bank AG	08/01/2025	-	0.00
SEK	4,590	CAD	598	Deutsche Bank AG	03/01/2025	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>USD Hedged (Acc) (continued)</b>							
SEK	110,467	CHF	9,069	Deutsche Bank AG	07/01/2025	-	0.00
SEK	17,327	CNY	11,453	Deutsche Bank AG	03/01/2025	-	0.00
SEK	12,766	GBP	924	Deutsche Bank AG	03/01/2025	-	0.00
SEK	218	ILS	72	Deutsche Bank AG	03/01/2025	-	0.00
SEK	16,169	JPY	230,170	Deutsche Bank AG	08/01/2025	-	0.00
SEK	164	NOK	169	Deutsche Bank AG	03/01/2025	-	0.00
SEK	132,540	USD	12,002	Deutsche Bank AG	03/01/2025	-	0.00
SGD	8,227	CHF	5,486	Deutsche Bank AG	06/01/2025	-	0.00
SGD	13,983	EUR	9,907	Deutsche Bank AG	03/01/2025	-	0.00
SGD	462	GBP	272	Deutsche Bank AG	03/01/2025	-	0.00
SGD	52	SEK	425	Deutsche Bank AG	03/01/2025	-	0.00
SGD	3,708	USD	2,727	Deutsche Bank AG	03/01/2025	-	0.00
USD	1,168,649	CHF	1,059,537	Deutsche Bank AG	06/01/2025	(1)	0.00
USD	65,644	GBP	52,471	Deutsche Bank AG	03/01/2025	-	0.00
USD	37	JPY	5,821	Deutsche Bank AG	07/01/2025	-	0.00
<b>Total unrealised loss</b>						<b>(51)</b>	<b>0.00</b>
<b>AUD Hedged (Dist)</b>							
AUD	2,174,642	CAD	1,942,494	Deutsche Bank AG	04/02/2025	(6)	0.00
AUD	444,445	CHF	249,559	Deutsche Bank AG	04/02/2025	(1)	0.00
AUD	47,905	CLP	29,598,917	Deutsche Bank AG	05/02/2025	-	0.00
AUD	8,162,624	CNY	36,952,208	Deutsche Bank AG	06/02/2025	(21)	0.00
AUD	82,078	COP	225,873,093	Deutsche Bank AG	05/02/2025	-	0.00
AUD	111,234	CZK	1,676,074	Deutsche Bank AG	04/02/2025	-	0.00
AUD	187,298	DKK	835,312	Deutsche Bank AG	04/02/2025	-	0.00
AUD	18,093,317	EUR	10,820,780	Deutsche Bank AG	04/02/2025	(16)	0.00
AUD	3,112,636	GBP	1,547,054	Deutsche Bank AG	04/02/2025	(10)	0.00
AUD	47,906	HUF	11,823,266	Deutsche Bank AG	04/02/2025	-	0.00
AUD	326,023	IDR	3,278,329,476	Deutsche Bank AG	05/02/2025	(2)	0.00
AUD	103,132	ILS	234,046	Deutsche Bank AG	04/02/2025	-	0.00
AUD	7,641,469	JPY	744,323,371	Deutsche Bank AG	04/02/2025	(20)	0.00
AUD	883,803	KRW	808,856,552	Deutsche Bank AG	05/02/2025	(3)	0.00
AUD	225,680	MYR	626,375	Deutsche Bank AG	04/02/2025	(1)	0.00
AUD	77,877	NOK	550,891	Deutsche Bank AG	04/02/2025	-	0.00
AUD	46,721	PEN	109,706	Deutsche Bank AG	05/02/2025	-	0.00
AUD	179,823	PLN	461,028	Deutsche Bank AG	04/02/2025	-	0.00
AUD	75,105	RON	224,230	Deutsche Bank AG	04/02/2025	-	0.00
AUD	332,627	SEK	2,279,502	Deutsche Bank AG	04/02/2025	(1)	0.00
AUD	205,751	SGD	173,641	Deutsche Bank AG	04/02/2025	-	0.00
AUD	273,938	THB	5,832,470	Deutsche Bank AG	04/02/2025	(2)	0.00
AUD	37,562,886	USD	23,350,554	Deutsche Bank AG	04/02/2025	(93)	(0.01)
MXN	142,748	AUD	11,138	Deutsche Bank AG	05/02/2025	-	0.00
NZD	5,703	AUD	5,172	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(176)</b>	<b>(0.01)</b>
<b>CHF Hedged (Acc)</b>							
AUD	592,735	CHF	333,039	Deutsche Bank AG	04/02/2025	(2)	0.00
CAD	1,024,705	CHF	644,436	Deutsche Bank AG	04/02/2025	-	0.00
CHF	30,625,453	CAD	48,715,911	Deutsche Bank AG	04/02/2025	(9)	0.00
CHF	114,935,674	CNY	926,772,490	Deutsche Bank AG	06/02/2025	(12)	0.00
CHF	1,155,781	COP	5,664,635,332	Deutsche Bank AG	05/02/2025	-	0.00
CHF	43,904,974	GBP	38,864,331	Deutsche Bank AG	04/02/2025	(55)	(0.01)
CHF	4,592,080	IDR	82,238,190,429	Deutsche Bank AG	05/02/2025	(20)	0.00
CHF	1,455,249	ILS	5,881,150	Deutsche Bank AG	04/02/2025	(4)	0.00
CHF	107,620,336	JPY	18,667,866,494	Deutsche Bank AG	04/02/2025	(35)	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>CHF Hedged (Acc) (continued)</b>							
CHF	12,453,887	KRW	20,300,114,885	Deutsche Bank AG	05/02/2025	(14)	0.00
CHF	15,622	MYR	77,279	Deutsche Bank AG	04/02/2025	-	0.00
CHF	1,098,870	NOK	13,842,628	Deutsche Bank AG	04/02/2025	(2)	0.00
CHF	658,015	PEN	2,751,755	Deutsche Bank AG	05/02/2025	(3)	0.00
CHF	3,858,913	THB	146,312,677	Deutsche Bank AG	04/02/2025	(27)	0.00
CHF	529,207,981	USD	585,878,872	Deutsche Bank AG	04/02/2025	(10)	0.00
CLP	24,468,641	CHF	22,289	Deutsche Bank AG	05/02/2025	-	0.00
CNY	19,608,521	CHF	2,432,759	Deutsche Bank AG	06/02/2025	(1)	0.00
COP	201,562,836	CHF	41,220	Deutsche Bank AG	05/02/2025	-	0.00
CZK	1,658,066	CHF	61,817	Deutsche Bank AG	04/02/2025	-	0.00
DKK	761,483	CHF	95,914	Deutsche Bank AG	04/02/2025	-	0.00
EUR	5,769,949	CHF	5,419,632	Deutsche Bank AG	04/02/2025	(18)	0.00
HUF	8,326,972	CHF	18,961	Deutsche Bank AG	04/02/2025	-	0.00
JPY	393,505,783	CHF	2,270,228	Deutsche Bank AG	04/02/2025	(1)	0.00
KRW	385,847,830	CHF	236,993	Deutsche Bank AG	05/02/2025	-	0.00
MXN	2,561,432	CHF	112,282	Deutsche Bank AG	05/02/2025	(2)	0.00
MYR	401,823	CHF	81,415	Deutsche Bank AG	04/02/2025	-	0.00
NZD	87,983	CHF	44,839	Deutsche Bank AG	04/02/2025	-	0.00
PLN	357,216	CHF	78,291	Deutsche Bank AG	04/02/2025	-	0.00
RON	125,276	CHF	23,601	Deutsche Bank AG	04/02/2025	-	0.00
SEK	1,434,154	CHF	117,556	Deutsche Bank AG	04/02/2025	-	0.00
SGD	161,044	CHF	107,168	Deutsche Bank AG	04/02/2025	-	0.00
USD	12,277,273	CHF	11,096,212	Deutsche Bank AG	04/02/2025	(7)	0.00
<b>Total unrealised loss</b>						<b>(222)</b>	<b>(0.01)</b>
<b>EUR Hedged (Acc)</b>							
AUD	242,241	EUR	144,879	Deutsche Bank AG	04/02/2025	-	0.00
CLP	13,905,391	EUR	13,489	Deutsche Bank AG	05/02/2025	-	0.00
CZK	1,095,388	EUR	43,484	Deutsche Bank AG	04/02/2025	-	0.00
EUR	31,788,143	CAD	47,475,496	Deutsche Bank AG	04/02/2025	(91)	(0.01)
EUR	6,487,593	CHF	6,090,964	Deutsche Bank AG	04/02/2025	(17)	0.00
EUR	697,873	CLP	720,986,112	Deutsche Bank AG	05/02/2025	(1)	0.00
EUR	119,294,837	CNY	903,041,833	Deutsche Bank AG	06/02/2025	(325)	(0.01)
EUR	1,204,908	COP	5,544,237,871	Deutsche Bank AG	05/02/2025	(3)	0.00
EUR	2,748,268	DKK	20,493,002	Deutsche Bank AG	04/02/2025	(1)	0.00
EUR	45,491,719	GBP	37,805,487	Deutsche Bank AG	04/02/2025	(169)	(0.01)
EUR	700,425	HUF	289,033,672	Deutsche Bank AG	04/02/2025	-	0.00
EUR	4,770,892	IDR	80,214,923,067	Deutsche Bank AG	05/02/2025	(31)	0.00
EUR	1,507,371	ILS	5,719,531	Deutsche Bank AG	04/02/2025	(8)	0.00
EUR	112,147,970	JPY	18,264,513,709	Deutsche Bank AG	04/02/2025	(325)	(0.01)
EUR	12,881,269	KRW	19,712,592,955	Deutsche Bank AG	05/02/2025	(48)	0.00
EUR	3,279,637	MYR	15,219,485	Deutsche Bank AG	04/02/2025	(8)	0.00
EUR	1,142,762	NOK	13,515,885	Deutsche Bank AG	04/02/2025	(5)	0.00
EUR	683,411	PEN	2,683,206	Deutsche Bank AG	05/02/2025	(5)	0.00
EUR	1,098,635	RON	5,484,176	Deutsche Bank AG	04/02/2025	-	0.00
EUR	4,861,487	SEK	55,713,994	Deutsche Bank AG	04/02/2025	(10)	0.00
EUR	3,991,447	THB	142,089,976	Deutsche Bank AG	04/02/2025	(36)	0.00
EUR	549,115,734	USD	570,770,520	Deutsche Bank AG	04/02/2025	(1,437)	(0.05)
HUF	2,489,074	EUR	6,034	Deutsche Bank AG	04/02/2025	-	0.00
MXN	1,582,055	EUR	73,810	Deutsche Bank AG	05/02/2025	(1)	0.00
MYR	107,315	EUR	23,188	Deutsche Bank AG	04/02/2025	-	0.00
NZD	45,220	EUR	24,534	Deutsche Bank AG	04/02/2025	-	0.00
PLN	252,530	EUR	58,916	Deutsche Bank AG	04/02/2025	-	0.00
RON	47,526	EUR	9,531	Deutsche Bank AG	04/02/2025	-	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>EUR Hedged (Acc) (continued)</b>							
SGD	38,456	EUR	27,248	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(2,521)</b>	<b>(0.09)</b>
<b>GBP Hedged (Acc)</b>							
AUD	5,169	GBP	2,570	Deutsche Bank AG	04/02/2025	-	0.00
CAD	16,492	GBP	9,177	Deutsche Bank AG	04/02/2025	-	0.00
CHF	2,681	GBP	2,372	Deutsche Bank AG	04/02/2025	-	0.00
CLP	56,424	GBP	45	Deutsche Bank AG	05/02/2025	-	0.00
CNY	170,908	GBP	18,769	Deutsche Bank AG	06/02/2025	-	0.00
COP	3,208,319	GBP	580	Deutsche Bank AG	05/02/2025	-	0.00
CZK	31,033	GBP	1,024	Deutsche Bank AG	04/02/2025	-	0.00
DKK	13,267	GBP	1,478	Deutsche Bank AG	04/02/2025	-	0.00
EUR	50,313	GBP	41,814	Deutsche Bank AG	04/02/2025	-	0.00
GBP	118,426	IDR	2,395,748,343	Deutsche Bank AG	05/02/2025	(1)	0.00
GBP	37,586	ILS	171,604	Deutsche Bank AG	04/02/2025	-	0.00
GBP	28,384	NOK	403,952	Deutsche Bank AG	04/02/2025	-	0.00
GBP	16,965	PEN	80,141	Deutsche Bank AG	05/02/2025	-	0.00
GBP	99,493	THB	4,261,750	Deutsche Bank AG	04/02/2025	(1)	0.00
HUF	116,206	GBP	234	Deutsche Bank AG	04/02/2025	-	0.00
JPY	3,432,283	GBP	17,515	Deutsche Bank AG	04/02/2025	-	0.00
KRW	11,166,400	GBP	6,066	Deutsche Bank AG	05/02/2025	-	0.00
MXN	42,704	GBP	1,655	Deutsche Bank AG	05/02/2025	-	0.00
MYR	1,613	GBP	289	Deutsche Bank AG	04/02/2025	-	0.00
NZD	765	GBP	345	Deutsche Bank AG	04/02/2025	-	0.00
PLN	5,421	GBP	1,051	Deutsche Bank AG	04/02/2025	-	0.00
RON	1,207	GBP	201	Deutsche Bank AG	04/02/2025	-	0.00
SEK	17,726	GBP	1,286	Deutsche Bank AG	04/02/2025	-	0.00
SGD	2,839	GBP	1,672	Deutsche Bank AG	04/02/2025	-	0.00
USD	306,382	GBP	244,969	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(2)</b>	<b>0.00</b>
<b>NZD Hedged (Acc)</b>							
MXN	292,817	NZD	25,198	Deutsche Bank AG	05/02/2025	-	0.00
NZD	2,481,962	AUD	2,251,401	Deutsche Bank AG	04/02/2025	(3)	0.00
NZD	4,840,524	CAD	3,921,885	Deutsche Bank AG	04/02/2025	(18)	0.00
NZD	988,779	CHF	503,585	Deutsche Bank AG	04/02/2025	(3)	0.00
NZD	106,606	CLP	59,747,148	Deutsche Bank AG	05/02/2025	-	0.00
NZD	18,165,825	CNY	74,588,904	Deutsche Bank AG	07/02/2025	(66)	0.00
NZD	182,668	COP	455,965,104	Deutsche Bank AG	05/02/2025	(1)	0.00
NZD	247,335	CZK	3,380,421	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	416,752	DKK	1,685,865	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	40,260,561	EUR	21,841,994	Deutsche Bank AG	04/02/2025	(86)	(0.01)
NZD	6,926,077	GBP	3,122,768	Deutsche Bank AG	04/02/2025	(29)	0.00
NZD	106,555	HUF	23,853,980	Deutsche Bank AG	04/02/2025	-	0.00
NZD	725,582	IDR	6,617,958,512	Deutsche Bank AG	05/02/2025	(4)	0.00
NZD	229,508	ILS	472,428	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	17,005,157	JPY	1,502,434,544	Deutsche Bank AG	04/02/2025	(63)	0.00
NZD	1,968,214	KRW	1,633,952,288	Deutsche Bank AG	05/02/2025	(8)	0.00
NZD	500,930	MYR	1,261,090	Deutsche Bank AG	04/02/2025	(2)	0.00
NZD	173,297	NOK	1,111,929	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	103,942	PEN	221,382	Deutsche Bank AG	05/02/2025	(1)	0.00
NZD	400,136	PLN	930,504	Deutsche Bank AG	04/02/2025	(1)	0.00
NZD	167,120	RON	452,566	Deutsche Bank AG	04/02/2025	-	0.00
NZD	740,296	SEK	4,602,555	Deutsche Bank AG	04/02/2025	(2)	0.00
NZD	457,754	SGD	350,472	Deutsche Bank AG	04/02/2025	(1)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓞ</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>NZD Hedged (Acc) (continued)</b>							
NZD	609,646	THB	11,773,606	Deutsche Bank AG	04/02/2025	(4)	0.00
NZD	83,633,037	USD	47,159,999	Deutsche Bank AG	04/02/2025	(297)	(0.01)
<b>Total unrealised loss</b>						<b>(593)</b>	<b>(0.02)</b>
<b>SEK Hedged (Acc)</b>							
AUD	346	SEK	2,372	Deutsche Bank AG	04/02/2025	-	0.00
CLP	32,715	SEK	364	Deutsche Bank AG	05/02/2025	-	0.00
COP	296,210	SEK	739	Deutsche Bank AG	05/02/2025	-	0.00
CZK	2,986	SEK	1,358	Deutsche Bank AG	04/02/2025	-	0.00
DKK	1,261	SEK	1,937	Deutsche Bank AG	04/02/2025	-	0.00
EUR	3,369	SEK	38,601	Deutsche Bank AG	04/02/2025	-	0.00
HUF	10,230	SEK	284	Deutsche Bank AG	04/02/2025	-	0.00
MXN	4,028	SEK	2,152	Deutsche Bank AG	05/02/2025	-	0.00
NZD	51	SEK	319	Deutsche Bank AG	04/02/2025	-	0.00
PLN	493	SEK	1,317	Deutsche Bank AG	04/02/2025	-	0.00
RON	70	SEK	161	Deutsche Bank AG	04/02/2025	-	0.00
SEK	1,163,423	CAD	151,635	Deutsche Bank AG	04/02/2025	-	0.00
SEK	237,704	CHF	19,474	Deutsche Bank AG	04/02/2025	-	0.00
SEK	4,366,022	CNY	2,884,191	Deutsche Bank AG	06/02/2025	-	0.00
SEK	43,743	COP	17,565,560	Deutsche Bank AG	05/02/2025	-	0.00
SEK	1,665,212	GBP	120,757	Deutsche Bank AG	04/02/2025	-	0.00
SEK	173,767	IDR	254,968,826	Deutsche Bank AG	05/02/2025	-	0.00
SEK	55,166	ILS	18,267	Deutsche Bank AG	04/02/2025	-	0.00
SEK	4,087,586	JPY	58,095,162	Deutsche Bank AG	04/02/2025	(1)	0.00
SEK	471,295	KRW	62,941,408	Deutsche Bank AG	05/02/2025	-	0.00
SEK	122,652	MYR	49,671	Deutsche Bank AG	04/02/2025	-	0.00
SEK	41,660	NOK	43,000	Deutsche Bank AG	04/02/2025	-	0.00
SEK	24,893	PEN	8,529	Deutsche Bank AG	05/02/2025	-	0.00
SEK	145,994	THB	453,552	Deutsche Bank AG	04/02/2025	-	0.00
SEK	20,100,461	USD	1,823,316	Deutsche Bank AG	04/02/2025	(1)	0.00
SGD	271	SEK	2,200	Deutsche Bank AG	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(2)</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
AUD	9	USD	5	Deutsche Bank AG	04/02/2025	-	0.00
CHF	1,775	USD	1,965	Deutsche Bank AG	04/02/2025	-	0.00
CLP	689,394	USD	695	Deutsche Bank AG	05/02/2025	-	0.00
COP	3,574,186	USD	809	Deutsche Bank AG	05/02/2025	-	0.00
CZK	51,425	USD	2,122	Deutsche Bank AG	04/02/2025	-	0.00
DKK	15,542	USD	2,166	Deutsche Bank AG	04/02/2025	-	0.00
EUR	4,218	USD	4,384	Deutsche Bank AG	04/02/2025	-	0.00
HUF	63,639	USD	160	Deutsche Bank AG	04/02/2025	-	0.00
MXN	65,101	USD	3,156	Deutsche Bank AG	05/02/2025	-	0.00
NZD	1	USD	1	Deutsche Bank AG	04/02/2025	-	0.00
SEK	16,281	USD	1,477	Deutsche Bank AG	04/02/2025	-	0.00
SGD	3,493	USD	2,573	Deutsche Bank AG	04/02/2025	-	0.00
USD	2,250,804	CAD	3,234,040	Deutsche Bank AG	04/02/2025	(1)	0.00
USD	5,949	CHF	5,377	Deutsche Bank AG	04/02/2025	-	0.00
USD	636	CLP	633,901	Deutsche Bank AG	05/02/2025	-	0.00
USD	8,445,421	CNY	61,498,999	Deutsche Bank AG	06/02/2025	(1)	0.00
USD	84,330	COP	373,304,972	Deutsche Bank AG	05/02/2025	-	0.00
USD	3,205,687	GBP	2,563,069	Deutsche Bank AG	04/02/2025	(4)	0.00
USD	336,370	IDR	5,440,668,739	Deutsche Bank AG	05/02/2025	(1)	0.00
USD	106,697	ILS	389,488	Deutsche Bank AG	04/02/2025	-	0.00
USD	7,905,906	JPY	1,238,714,663	Deutsche Bank AG	04/02/2025	(2)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓔ</sup> (30 June 2024: 0.06%) (continued)</b>							
<b>USD Hedged (Acc) (continued)</b>							
USD	915,374	KRW	1,347,615,835	Deutsche Bank AG	05/02/2025	(1)	0.00
USD	80,241	NOK	913,035	Deutsche Bank AG	04/02/2025	-	0.00
USD	48,333	PEN	182,558	Deutsche Bank AG	05/02/2025	-	0.00
USD	283,515	THB	9,709,851	Deutsche Bank AG	04/02/2025	(2)	0.00
<b>Total unrealised loss</b>						<b>(12)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(3,579)</b>	<b>(0.13)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(2,395)</b>	<b>(0.08)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,751,266	99.13
Total financial liabilities at fair value through profit or loss	(3,579)	(0.13)
Cash and margin cash	(19,021)	(0.69)
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 3.53%)</b>
884,301	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>†</sup>
80,853	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>
<b>Total cash equivalents</b>		<b>97,347</b>
Other assets and liabilities		(50,447)
<b>Net asset value attributable to redeemable shareholders</b>		<b>2,775,566</b>

<sup>†</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>Ⓒ</sup>No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

<sup>#</sup>Security is perpetual without predetermined maturity date.

<sup>Ⓔ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	82.69
Transferable securities dealt in on another regulated market	6.79
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	4.34
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.04
Other assets	6.14
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND CLIMATE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.75%)</b>				
<b>Government debt instruments (30 June 2024: 98.75%)</b>				
<b>Australia (30 June 2024: 0.52%)</b>				
AUD	4,000	Australia Government Bond, 1.00%, 21/12/2030	2	0.04
AUD	3,000	Australia Government Bond, 1.50%, 21/06/2031	2	0.04
AUD	5,000	Australia Government Bond, 1.75%, 21/11/2032	2	0.04
AUD	4,000	Australia Government Bond, 2.25%, 21/05/2028	2	0.05
AUD	3,000	Australia Government Bond, 2.50%, 21/05/2030	2	0.05
AUD	2,000	Australia Government Bond, 2.75%, 21/05/2041	1	0.02
AUD	2,000	Australia Government Bond, 3.00%, 21/11/2033	1	0.02
AUD	2,000	Australia Government Bond, 3.00%, 21/03/2047	1	0.02
AUD	2,000	Australia Government Bond, 3.25%, 21/06/2039	1	0.02
AUD	4,000	Australia Government Bond, 3.75%, 21/05/2034	2	0.04
AUD	1,000	Australia Government Bond, 3.75%, 21/04/2037	1	0.02
AUD	3,000	Australia Government Bond, 4.25%, 21/04/2026	2	0.05
AUD	3,000	Australia Government Bond, 4.25%, 21/06/2034	2	0.04
AUD	2,000	Australia Government Bond, 4.50%, 21/04/2033	1	0.02
AUD	1,000	Australia Government Bond, 4.75%, 21/06/2054	1	0.02
<b>Total Australia</b>			<b>23</b>	<b>0.49</b>
<b>Austria (30 June 2024: 1.17%)</b>				
EUR	4,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	4	0.09
EUR	3,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	3	0.07
EUR	2,000	Republic of Austria Government Bond, 0.00%, 20/10/2040	1	0.02
EUR	2,000	Republic of Austria Government Bond, 0.25%, 20/10/2036	2	0.04
EUR	2,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	2	0.04
EUR	1,000	Republic of Austria Government Bond, 0.70%, 20/04/2071*	-	0.00
EUR	2,000	Republic of Austria Government Bond, 0.75%, 20/10/2026	2	0.04
EUR	1,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	1	0.02
EUR	1,000	Republic of Austria Government Bond, 0.85%, 30/06/2120*	-	0.00
EUR	2,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	2	0.04
EUR	2,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	2	0.04
EUR	1,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	1	0.02
EUR	3,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	3	0.06
EUR	1,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	1	0.02
EUR	1,000	Republic of Austria Government Bond, 2.40%, 23/05/2034	1	0.02
EUR	2,000	Republic of Austria Government Bond, 2.50%, 20/10/2029*	2	0.04
EUR	1,000	Republic of Austria Government Bond, 2.90%, 23/05/2029	1	0.02
EUR	4,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	4	0.09
EUR	2,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	2	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Austria (30 June 2024: 1.17%) (continued)</b>				
EUR	1,000	Republic of Austria Government Bond, 3.15%, 20/06/2044	1	0.02
EUR	1,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	1	0.02
EUR	3,000	Republic of Austria Government Bond, 3.45%, 20/10/2030	3	0.06
EUR	1,000	Republic of Austria Government Bond, 3.80%, 26/01/2062	1	0.02
EUR	3,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	3	0.07
EUR	3,000	Republic of Austria Government Bond, 4.85%, 15/03/2026	3	0.07
EUR	7,000	Republic of Austria Government Bond, 6.25%, 15/07/2027	8	0.17
<b>Total Austria</b>			<b>54</b>	<b>1.14</b>
<b>Belgium (30 June 2024: 0.19%)</b>				
EUR	1,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	1	0.02
EUR	1,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040*	-	0.00
EUR	1,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	1	0.02
EUR	1,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050	1	0.02
EUR	1,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057*	1	0.02
EUR	1,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	1	0.02
EUR	1,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034*	1	0.02
EUR	2,000	Kingdom of Belgium Government Bond, 4.50%, 28/03/2026	2	0.05
<b>Total Belgium</b>			<b>8</b>	<b>0.17</b>
<b>Canada (30 June 2024: 0.19%)</b>				
CAD	2,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	1	0.02
CAD	2,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	1	0.02
CAD	1,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	1	0.02
CAD	2,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	2	0.05
CAD	2,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	1	0.02
CAD	3,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	2	0.04
<b>Total Canada</b>			<b>8</b>	<b>0.17</b>
<b>Denmark (30 June 2024: 0.57%)</b>				
DKK	26,000	Denmark Government Bond, 0.00%, 15/11/2031	3	0.06
DKK	29,000	Denmark Government Bond, 0.25%, 15/11/2052	2	0.04
DKK	35,000	Denmark Government Bond, 0.50%, 15/11/2027	5	0.11
DKK	21,000	Denmark Government Bond, 0.50%, 15/11/2029	3	0.07
DKK	24,000	Denmark Government Bond, 2.25%, 15/11/2033	3	0.06
DKK	40,000	Denmark Government Bond, 4.50%, 15/11/2039	7	0.15
<b>Total Denmark</b>			<b>23</b>	<b>0.49</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued) As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Finland (30 June 2024: 0.41%)</b>				
EUR	2,000	Finland Government Bond, 0.13%, 15/09/2031	2	0.04
EUR	1,000	Finland Government Bond, 0.13%, 15/04/2036*	-	0.00
EUR	2,000	Finland Government Bond, 0.50%, 15/04/2026	2	0.05
EUR	1,000	Finland Government Bond, 0.50%, 15/09/2027^	1	0.02
EUR	1,000	Finland Government Bond, 0.50%, 15/09/2028	1	0.02
EUR	2,000	Finland Government Bond, 0.50%, 15/09/2029	2	0.04
EUR	1,000	Finland Government Bond, 1.37%, 15/04/2047	1	0.02
EUR	1,000	Finland Government Bond, 1.50%, 15/09/2032	1	0.02
EUR	2,000	Finland Government Bond, 2.50%, 15/04/2030	2	0.04
EUR	1,000	Finland Government Bond, 2.62%, 04/07/2042	1	0.02
EUR	2,000	Finland Government Bond, 2.75%, 04/07/2028	2	0.05
EUR	1,000	Finland Government Bond, 2.75%, 15/04/2038	1	0.02
EUR	1,000	Finland Government Bond, 2.95%, 15/04/2055	1	0.02
EUR	1,000	Finland Government Bond, 3.00%, 15/09/2033	1	0.02
		<b>Total Finland</b>	<b>18</b>	<b>0.38</b>
<b>France (30 June 2024: 12.43%)</b>				
EUR	15,000	French Republic Government Bond OAT, 0.00%, 25/02/2026^	15	0.32
EUR	12,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	12	0.25
EUR	16,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	15	0.32
EUR	14,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	12	0.25
EUR	14,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	12	0.25
EUR	13,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	11	0.23
EUR	13,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	13	0.27
EUR	14,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	14	0.30
EUR	16,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	15	0.32
EUR	8,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	5	0.11
EUR	6,000	French Republic Government Bond OAT, 0.50%, 25/06/2044^	4	0.08
EUR	5,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	2	0.04
EUR	13,000	French Republic Government Bond OAT, 0.75%, 25/02/2028	13	0.28
EUR	22,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	22	0.47
EUR	21,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	20	0.42
EUR	10,000	French Republic Government Bond OAT, 0.75%, 25/05/2052	5	0.11
EUR	10,000	French Republic Government Bond OAT, 0.75%, 25/05/2053	5	0.11
EUR	17,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	17	0.36
EUR	16,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	14	0.30
EUR	15,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	13	0.27
EUR	13,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	10	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>France (30 June 2024: 12.43%) (continued)</b>				
EUR	22,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	21	0.44
EUR	10,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	7	0.15
EUR	11,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	9	0.19
EUR	5,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	3	0.06
EUR	17,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	16	0.34
EUR	11,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	9	0.19
EUR	11,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	11	0.23
EUR	17,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	18	0.38
EUR	17,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	17	0.36
EUR	7,000	French Republic Government Bond OAT, 2.50%, 25/05/2043^	6	0.13
EUR	14,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	15	0.32
EUR	16,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	17	0.36
EUR	12,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	12	0.25
EUR	14,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	14	0.30
EUR	8,000	French Republic Government Bond OAT, 3.00%, 25/11/2034^	8	0.17
EUR	2,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	2	0.04
EUR	8,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	7	0.15
EUR	11,000	French Republic Government Bond OAT, 3.25%, 25/05/2045^	11	0.23
EUR	7,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	7	0.15
EUR	15,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	16	0.34
EUR	21,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	22	0.47
EUR	9,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	10	0.21
EUR	6,000	French Republic Government Bond OAT, 4.00%, 25/04/2055	7	0.15
EUR	7,000	French Republic Government Bond OAT, 4.00%, 25/04/2060	8	0.17
EUR	8,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	9	0.19
EUR	9,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	11	0.23
EUR	12,000	French Republic Government Bond OAT, 5.50%, 25/04/2029	14	0.30
EUR	10,000	French Republic Government Bond OAT, 5.75%, 25/10/2032	12	0.25
		<b>Total France</b>	<b>568</b>	<b>12.02</b>
<b>Germany (30 June 2024: 11.56%)</b>				
EUR	9,000	Bundesobligation, 0.00%, 10/04/2026^	9	0.19
EUR	8,000	Bundesobligation, 0.00%, 09/10/2026^	8	0.17
EUR	7,000	Bundesobligation, 1.30%, 15/10/2027^	7	0.15



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Germany (30 June 2024: 11.56%) (continued)</b>				
EUR	9,000	Bundesobligation, 2.10%, 12/04/2029	9	0.19
EUR	10,000	Bundesobligation, 2.20%, 13/04/2028	10	0.21
EUR	13,000	Bundesobligation, 2.40%, 19/10/2028	14	0.30
EUR	4,000	Bundesobligation, 2.50%, 11/10/2029	4	0.09
EUR	17,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>^</sup>	17	0.36
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	8	0.17
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 <sup>^</sup>	10	0.21
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>^</sup>	11	0.23
EUR	13,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	12	0.25
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	10	0.21
EUR	5,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	5	0.11
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>^</sup>	5	0.11
EUR	14,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	13	0.28
EUR	3,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	3	0.06
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	9	0.19
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	7	0.15
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036 <sup>^</sup>	9	0.19
EUR	14,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>^</sup>	8	0.17
EUR	5,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	3	0.06
EUR	8,300	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	4	0.09
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 <sup>^</sup>	10	0.21
EUR	19,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>^</sup>	19	0.40
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 <sup>^</sup>	9	0.19
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 <sup>^</sup>	8	0.17
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 <sup>^</sup>	8	0.17
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 <sup>^</sup>	6	0.13
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	8	0.17
EUR	14,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	11	0.23
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 <sup>^</sup>	9	0.19
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	10	0.21
EUR	3,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	3	0.06
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	6	0.13
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	9	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Germany (30 June 2024: 11.56%) (continued)</b>				
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	11	0.23
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	9	0.19
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	7	0.15
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	11	0.23
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	12	0.25
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	7	0.15
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	13	0.28
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	13	0.28
EUR	2,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	2	0.04
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	11	0.23
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	12	0.25
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	9	0.19
EUR	16,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028 <sup>^</sup>	18	0.38
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	11	0.23
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	9	0.19
EUR	2,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	3	0.06
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	10	0.21
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028	5	0.11
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	5	0.11
EUR	7,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	7	0.15
EUR	9,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	9	0.19
EUR	8,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	8	0.17
EUR	9,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	9	0.19
<b>Total Germany</b>			<b>522</b>	<b>11.05</b>
<b>Ireland (30 June 2024: 0.11%)</b>				
EUR	1,000	Ireland Government Bond, 0.35%, 18/10/2032	1	0.02
EUR	2,000	Ireland Government Bond, 1.00%, 15/05/2026	2	0.05
EUR	1,000	Ireland Government Bond, 1.30%, 15/05/2033	1	0.02
EUR	2,000	Ireland Government Bond, 1.35%, 18/03/2031	2	0.04
EUR	1,000	Ireland Government Bond, 1.50%, 15/05/2050	1	0.02
<b>Total Ireland</b>			<b>7</b>	<b>0.15</b>
<b>Israel (30 June 2024: 0.33%)</b>				
ILS	12,000	Israel Government Bond - Fixed, 1.30%, 30/04/2032	3	0.06
ILS	3,000	Israel Government Bond - Fixed, 1.75%, 31/08/2025	1	0.02
ILS	22,000	Israel Government Bond - Fixed, 2.00%, 31/03/2027	6	0.13

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Israel (30 June 2024: 0.33%) (continued)</b>				
ILS	22,000	Israel Government Bond - Fixed, 5.50%, 31/01/2042	6	0.13
		<b>Total Israel</b>	<b>16</b>	<b>0.34</b>
<b>Italy (30 June 2024: 12.97%)</b>				
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	6	0.13
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 <sup>^</sup>	8	0.17
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	6	0.13
EUR	10,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	10	0.21
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	8	0.17
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	6	0.13
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	6	0.13
EUR	9,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	8	0.17
EUR	11,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	11	0.23
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	6	0.13
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	7	0.15
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032	7	0.15
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	5	0.11
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	4	0.08
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	5	0.10
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036	4	0.08
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	3	0.06
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	7	0.15
EUR	10,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	10	0.21
EUR	9,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	9	0.19
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	5	0.11
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	6	0.13
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	7	0.15
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	6	0.13
EUR	14,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	15	0.32
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	3	0.06
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	2	0.04
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027	7	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Italy (30 June 2024: 12.97%) (continued)</b>				
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>^</sup>	5	0.10
EUR	17,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	17	0.36
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	4	0.08
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	5	0.11
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	5	0.11
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047	6	0.13
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>^</sup>	7	0.15
EUR	10,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029	10	0.21
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067 <sup>^</sup>	2	0.04
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	6	0.13
EUR	9,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	9	0.19
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	5	0.11
EUR	17,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	18	0.38
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	4	0.08
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	5	0.11
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046 <sup>^</sup>	7	0.15
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	7	0.15
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 <sup>^</sup>	5	0.10
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	6	0.13
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	3	0.06
EUR	9,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	10	0.21
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	6	0.13
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	2	0.04
EUR	15,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	16	0.34
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	5	0.11
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	7	0.15
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	5	0.11
EUR	10,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	11	0.23
EUR	12,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	13	0.27
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	9	0.19
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	9	0.19

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Italy (30 June 2024: 12.97%) (continued)</b>				
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	6	0.13
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	6	0.13
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	4	0.08
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	3	0.06
EUR	11,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	12	0.25
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	5	0.11
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	9	0.19
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	8	0.17
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	4	0.08
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	9	0.19
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	8	0.17
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	4	0.08
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	6	0.13
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	6	0.13
EUR	13,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	15	0.32
EUR	7,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	8	0.17
EUR	10,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	12	0.25
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 <sup>1</sup>	9	0.19
EUR	8,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	9	0.19
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029	1	0.02
EUR	9,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	11	0.23
EUR	11,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	13	0.27
EUR	13,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	15	0.32
EUR	10,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	11	0.23
		<b>Total Italy</b>	<b>610</b>	<b>12.91</b>
<b>Japan (30 June 2024: 12.57%)</b>				
JPY	1,000,000	Japan Government Five Year Bond, 0.00%, 20/09/2026	6	0.13
JPY	2,000,000	Japan Government Five Year Bond, 0.00%, 20/12/2026	13	0.28
JPY	1,450,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	9	0.19
JPY	450,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	3	0.06
JPY	600,000	Japan Government Five Year Bond, 0.10%, 20/06/2028	4	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Japan (30 June 2024: 12.57%) (continued)</b>				
JPY	900,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	6	0.13
JPY	1,350,000	Japan Government Five Year Bond, 0.20%, 20/12/2028	8	0.17
JPY	850,000	Japan Government Five Year Bond, 0.30%, 20/09/2028	5	0.11
JPY	550,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	3	0.06
JPY	900,000	Japan Government Five Year Bond, 0.40%, 20/12/2028	6	0.13
JPY	600,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	4	0.08
JPY	450,000	Japan Government Five Year Bond, 0.40%, 20/06/2029	3	0.06
JPY	500,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	3	0.06
JPY	1,050,000	Japan Government Five Year Bond, 0.60%, 20/06/2029	7	0.15
JPY	1,000,000	Japan Government Five Year Bond, 0.60%, 20/09/2029	6	0.13
JPY	450,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	3	0.06
JPY	450,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	2	0.04
JPY	500,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	2	0.04
JPY	900,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	3	0.06
JPY	650,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	2	0.04
JPY	600,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	2	0.04
JPY	650,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	3	0.06
JPY	1,000,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	4	0.09
JPY	800,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	4	0.08
JPY	200,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	1	0.02
JPY	200,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	1	0.02
JPY	800,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	5	0.11
JPY	350,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	2	0.04
JPY	650,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	4	0.09
JPY	450,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	3	0.06
JPY	700,000	Japan Government Ten Year Bond, 0.10%, 20/03/2026	4	0.09
JPY	200,000	Japan Government Ten Year Bond, 0.10%, 20/06/2026	1	0.02
JPY	650,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	4	0.09
JPY	650,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	4	0.09
JPY	800,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	5	0.11
JPY	300,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	2	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Japan (30 June 2024: 12.57%) (continued)</b>				
JPY	350,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	2	0.04
JPY	450,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	3	0.06
JPY	500,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	3	0.06
JPY	650,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	4	0.08
JPY	550,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	3	0.06
JPY	650,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	4	0.09
JPY	550,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	3	0.06
JPY	1,450,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	9	0.19
JPY	1,450,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	9	0.19
JPY	1,250,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	8	0.17
JPY	1,100,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	7	0.15
JPY	250,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	1	0.02
JPY	550,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	2	0.04
JPY	350,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	2	0.04
JPY	550,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	2	0.04
JPY	750,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	4	0.09
JPY	200,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	1	0.02
JPY	600,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	3	0.06
JPY	500,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	2	0.04
JPY	300,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	1	0.02
JPY	550,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	3	0.06
JPY	1,000,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	5	0.11
JPY	1,050,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	5	0.11
JPY	1,300,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	6	0.13
JPY	600,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	3	0.06
JPY	150,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	1	0.02
JPY	250,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	1	0.02
JPY	350,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	2	0.04
JPY	350,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	2	0.04
JPY	100,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	1	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Japan (30 June 2024: 12.57%) (continued)</b>				
JPY	500,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	2	0.04
JPY	300,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	2	0.04
JPY	250,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	1	0.02
JPY	350,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	2	0.04
JPY	700,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	4	0.09
JPY	400,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	2	0.04
JPY	300,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	2	0.04
JPY	250,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	1	0.02
JPY	300,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	2	0.04
JPY	450,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	2	0.04
JPY	250,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2033	2	0.04
JPY	350,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	2	0.04
JPY	750,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	5	0.11
JPY	400,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	3	0.06
JPY	250,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2043	2	0.04
JPY	550,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	3	0.06
JPY	550,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	3	0.06
JPY	800,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	5	0.11
JPY	400,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	3	0.06
JPY	600,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	4	0.09
JPY	1,050,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	7	0.15
JPY	1,100,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	7	0.15
JPY	650,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	4	0.08
JPY	250,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	2	0.04
JPY	900,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	6	0.13
JPY	750,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	5	0.11
JPY	300,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2035	2	0.04
JPY	850,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	6	0.13
JPY	300,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	2	0.04
JPY	200,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	1	0.02
JPY	300,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	2	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Japan (30 June 2024: 12.57%) (continued)</b>				
JPY	400,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	3	0.06
JPY	750,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	4	0.09
JPY	700,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	4	0.09
JPY	1,000,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	5	0.11
JPY	550,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	3	0.06
JPY	700,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	4	0.09
JPY	550,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	3	0.06
JPY	700,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	4	0.09
JPY	300,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	2	0.04
JPY	1,050,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	6	0.13
JPY	200,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	1	0.02
JPY	600,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	3	0.06
JPY	900,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	5	0.11
JPY	650,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	3	0.06
JPY	750,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	4	0.09
JPY	450,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	2	0.04
JPY	750,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	4	0.09
JPY	150,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	1	0.02
JPY	350,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	2	0.04
JPY	250,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	1	0.02
JPY	750,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	4	0.09
JPY	850,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	5	0.11
JPY	1,050,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	6	0.13
JPY	1,300,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	8	0.17
JPY	600,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	3	0.06
JPY	700,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	4	0.08
JPY	600,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	3	0.06
JPY	750,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	5	0.11
JPY	1,200,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	8	0.17
JPY	550,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	4	0.09
JPY	450,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	3	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Japan (30 June 2024: 12.57%) (continued)</b>				
JPY	1,000,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	7	0.15
JPY	900,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	5	0.11
JPY	750,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	5	0.11
JPY	950,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	6	0.13
JPY	1,500,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	9	0.19
JPY	650,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2033	4	0.09
JPY	250,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	2	0.04
JPY	400,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	2	0.04
JPY	600,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2031	4	0.09
JPY	850,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2032	6	0.13
JPY	400,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	3	0.06
JPY	850,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	6	0.13
JPY	550,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	4	0.09
JPY	350,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	2	0.04
JPY	800,000	Japan Government Twenty Year Bond, 1.80%, 20/03/2032	5	0.11
JPY	450,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2032	3	0.06
JPY	450,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	3	0.06
JPY	300,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2031	2	0.04
JPY	1,300,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	8	0.17
JPY	500,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2029	3	0.06
JPY	350,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	2	0.04
JPY	900,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	6	0.13
JPY	600,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2028	4	0.09
JPY	700,000	Japan Government Twenty Year Bond, 2.30%, 20/03/2026	5	0.11
JPY	950,000	Japan Government Twenty Year Bond, 2.40%, 20/06/2028	6	0.13
JPY	1,200,000	Japan Government Two Year Bond, 0.10%, 01/01/2026	8	0.17
JPY	1,000,000	Japan Government Two Year Bond, 0.10%, 01/02/2026	6	0.13
JPY	950,000	Japan Government Two Year Bond, 0.20%, 01/03/2026	6	0.13
JPY	500,000	Japan Government Two Year Bond, 0.40%, 01/08/2026	3	0.06
JPY	1,050,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	7	0.15



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Japan (30 June 2024: 12.57%) (continued)</b>				
JPY	300,000	Japan Government Two Year Bond, 0.50%, 01/11/2026	2	0.04
		<b>Total Japan</b>	<b>608</b>	<b>12.87</b>
<b>Malaysia (30 June 2024: 0.08%)</b>				
MYR	5,000	Malaysia Government Bond, 3.76%, 22/05/2040	1	0.02
MYR	6,000	Malaysia Government Bond, 3.90%, 16/11/2027	1	0.02
MYR	4,000	Malaysia Government Bond, 4.73%, 15/03/2046	1	0.02
		<b>Total Malaysia</b>	<b>3</b>	<b>0.06</b>
<b>Mexico (30 June 2024: 0.65%)</b>				
MXN	100,000	Mexican Bonos, 5.50%, 04/03/2027	4	0.08
MXN	100,000	Mexican Bonos, 7.00%, 03/09/2026	5	0.11
MXN	100,000	Mexican Bonos, 7.50%, 03/06/2027	5	0.11
MXN	100,000	Mexican Bonos, 7.50%, 26/05/2033	4	0.08
MXN	100,000	Mexican Bonos, 7.75%, 29/05/2031	4	0.09
MXN	100,000	Mexican Bonos, 8.00%, 07/11/2047	4	0.08
MXN	100,000	Mexican Bonos, 8.50%, 31/05/2029	4	0.09
MXN	100,000	Mexican Bonos, 8.50%, 18/11/2038	4	0.08
		<b>Total Mexico</b>	<b>34</b>	<b>0.72</b>
<b>Netherlands (30 June 2024: 0.35%)</b>				
EUR	2,000	Netherlands Government Bond, 0.00%, 15/07/2031	2	0.04
EUR	1,000	Netherlands Government Bond, 0.00%, 15/01/2038	1	0.02
EUR	2,000	Netherlands Government Bond, 0.50%, 15/07/2026	2	0.05
EUR	1,000	Netherlands Government Bond, 0.50%, 15/01/2040	1	0.02
EUR	1,000	Netherlands Government Bond, 2.00%, 15/01/2054	1	0.02
EUR	2,000	Netherlands Government Bond, 2.50%, 15/01/2030	2	0.04
EUR	1,000	Netherlands Government Bond, 2.50%, 15/07/2033	1	0.02
EUR	1,000	Netherlands Government Bond, 2.50%, 15/07/2034	1	0.02
EUR	1,000	Netherlands Government Bond, 2.75%, 15/01/2047	1	0.02
EUR	1,000	Netherlands Government Bond, 3.25%, 15/01/2044	1	0.02
EUR	2,000	Netherlands Government Bond, 5.50%, 15/01/2028	2	0.05
		<b>Total Netherlands</b>	<b>15</b>	<b>0.32</b>
<b>New Zealand (30 June 2024: 0.16%)</b>				
NZD	11,000	New Zealand Government Bond, 2.00%, 15/05/2032	5	0.10
		<b>Total New Zealand</b>	<b>5</b>	<b>0.10</b>
<b>Norway (30 June 2024: 0.38%)</b>				
NOK	38,000	Norway Government Bond, 1.25%, 17/09/2031	3	0.06
NOK	7,000	Norway Government Bond, 1.38%, 19/08/2030	1	0.02
NOK	7,000	Norway Government Bond, 1.50%, 19/02/2026	1	0.02
NOK	40,000	Norway Government Bond, 1.75%, 17/02/2027	3	0.07
NOK	39,000	Norway Government Bond, 1.75%, 06/09/2029	3	0.07
NOK	30,000	Norway Government Bond, 2.12%, 18/05/2032	2	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Norway (30 June 2024: 0.38%) (continued)</b>				
NOK	38,000	Norway Government Bond, 3.00%, 15/08/2033	3	0.06
NOK	15,000	Norway Government Bond, 3.50%, 06/10/2042	1	0.02
		<b>Total Norway</b>	<b>17</b>	<b>0.36</b>
<b>People's Republic of China (30 June 2024: 1.63%)</b>				
CNH	30,000	China Government Bond, 1.85%, 15/05/2027	4	0.08
CNY	70,000	China Government Bond, 2.37%, 20/01/2027	10	0.21
CNY	30,000	China Government Bond, 2.39%, 15/11/2026	4	0.08
CNY	20,000	China Government Bond, 2.44%, 15/10/2027	3	0.06
CNY	30,000	China Government Bond, 2.50%, 25/07/2027	4	0.09
CNY	10,000	China Government Bond, 2.64%, 15/01/2028	2	0.04
CNY	40,000	China Government Bond, 2.67%, 25/05/2033	6	0.13
CNY	120,000	China Government Bond, 2.68%, 21/05/2030	17	0.36
CNY	40,000	China Government Bond, 2.75%, 17/02/2032	6	0.13
CNY	40,000	China Government Bond, 2.76%, 15/05/2032	6	0.13
CNY	70,000	China Government Bond, 2.80%, 25/03/2030	10	0.21
CNY	30,000	China Government Bond, 2.89%, 18/11/2031	5	0.11
CNY	20,000	China Government Bond, 3.12%, 25/10/2052	3	0.06
CNY	30,000	China Government Bond, 3.32%, 15/04/2052	5	0.11
		<b>Total People's Republic of China</b>	<b>85</b>	<b>1.80</b>
<b>Poland (30 June 2024: 0.14%)</b>				
PLN	8,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	2	0.04
PLN	2,000	Republic of Poland Government Bond, 1.75%, 25/04/2032*	-	0.00
PLN	7,000	Republic of Poland Government Bond, 2.50%, 25/07/2027	2	0.05
PLN	6,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	1	0.02
PLN	8,000	Republic of Poland Government Bond, 6.00%, 25/10/2033	2	0.04
		<b>Total Poland</b>	<b>7</b>	<b>0.15</b>
<b>Portugal (30 June 2024: 0.00%)</b>				
EUR	5,000	Portugal Obrigaçoes do Tesouro OT, 0.30%, 17/10/2031	5	0.11
EUR	2,000	Portugal Obrigaçoes do Tesouro OT, 1.00%, 12/04/2052	1	0.02
EUR	12,000	Portugal Obrigaçoes do Tesouro OT, 2.13%, 17/10/2028	13	0.28
EUR	2,000	Portugal Obrigaçoes do Tesouro OT, 2.25%, 18/04/2034	2	0.04
EUR	4,000	Portugal Obrigaçoes do Tesouro OT, 2.88%, 20/10/2034	4	0.09
EUR	3,000	Portugal Obrigaçoes do Tesouro OT, 3.50%, 18/06/2038	3	0.06
EUR	1,000	Portugal Obrigaçoes do Tesouro OT, 3.62%, 12/06/2054	1	0.02
EUR	2,000	Portugal Obrigaçoes do Tesouro OT, 4.10%, 15/02/2045	2	0.04
		<b>Total Portugal</b>	<b>31</b>	<b>0.66</b>
<b>Singapore (30 June 2024: 0.14%)</b>				
SGD	2,000	Singapore Government Bond, 1.88%, 01/03/2050	1	0.02
SGD	2,000	Singapore Government Bond, 2.62%, 01/08/2032	1	0.02
SGD	1,000	Singapore Government Bond, 2.75%, 01/04/2042	1	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Singapore (30 June 2024: 0.14%) (continued)</b>				
SGD	1,000	Singapore Government Bond, 3.25%, 01/06/2054	1	0.02
SGD	3,000	Singapore Government Bond, 3.50%, 01/03/2027	2	0.05
<b>Total Singapore</b>			<b>6</b>	<b>0.13</b>
<b>Spain (30 June 2024: 10.37%)</b>				
EUR	5,000	Spain Government Bond, 0.00%, 31/01/2026	5	0.11
EUR	12,000	Spain Government Bond, 0.00%, 31/01/2027	12	0.25
EUR	15,000	Spain Government Bond, 0.00%, 31/01/2028	15	0.32
EUR	13,000	Spain Government Bond, 0.10%, 30/04/2031	12	0.25
EUR	11,000	Spain Government Bond, 0.50%, 30/04/2030	10	0.21
EUR	10,000	Spain Government Bond, 0.50%, 31/10/2031	9	0.19
EUR	12,000	Spain Government Bond, 0.60%, 31/10/2029	11	0.23
EUR	10,000	Spain Government Bond, 0.70%, 30/04/2032	9	0.19
EUR	10,000	Spain Government Bond, 0.80%, 30/07/2027	10	0.21
EUR	10,000	Spain Government Bond, 0.80%, 30/07/2029	10	0.21
EUR	7,000	Spain Government Bond, 0.85%, 30/07/2037	6	0.13
EUR	7,000	Spain Government Bond, 1.00%, 30/07/2042	5	0.11
EUR	10,000	Spain Government Bond, 1.00%, 31/10/2050	6	0.13
EUR	7,000	Spain Government Bond, 1.20%, 31/10/2040	5	0.11
EUR	15,000	Spain Government Bond, 1.25%, 31/10/2030	14	0.30
EUR	13,000	Spain Government Bond, 1.30%, 31/10/2026	13	0.28
EUR	9,000	Spain Government Bond, 1.40%, 30/04/2028	9	0.19
EUR	14,000	Spain Government Bond, 1.40%, 30/07/2028	14	0.30
EUR	16,000	Spain Government Bond, 1.45%, 31/10/2027	16	0.34
EUR	14,000	Spain Government Bond, 1.45%, 30/04/2029	14	0.30
EUR	4,000	Spain Government Bond, 1.45%, 31/10/2071	2	0.04
EUR	7,000	Spain Government Bond, 1.50%, 30/04/2027	7	0.15
EUR	9,000	Spain Government Bond, 1.85%, 30/07/2035	8	0.17
EUR	9,000	Spain Government Bond, 1.90%, 31/10/2052	7	0.15
EUR	4,000	Spain Government Bond, 1.95%, 30/04/2026	4	0.08
EUR	12,000	Spain Government Bond, 1.95%, 30/07/2030 <sup>^</sup>	12	0.25
EUR	10,000	Spain Government Bond, 2.35%, 30/07/2033	10	0.21
EUR	10,000	Spain Government Bond, 2.50%, 31/05/2027	10	0.21
EUR	6,000	Spain Government Bond, 2.55%, 31/10/2032	6	0.13
EUR	6,000	Spain Government Bond, 2.70%, 31/10/2048	5	0.11
EUR	15,000	Spain Government Bond, 2.80%, 31/05/2026	16	0.34
EUR	9,000	Spain Government Bond, 2.90%, 31/10/2046 <sup>^</sup>	9	0.19
EUR	7,000	Spain Government Bond, 3.10%, 30/07/2031	7	0.15
EUR	8,000	Spain Government Bond, 3.15%, 30/04/2033	8	0.17
EUR	9,000	Spain Government Bond, 3.25%, 30/04/2034	10	0.21
EUR	11,000	Spain Government Bond, 3.45%, 31/10/2034	12	0.25
EUR	6,000	Spain Government Bond, 3.45%, 30/07/2043	6	0.13
EUR	6,000	Spain Government Bond, 3.45%, 30/07/2066	6	0.13
EUR	11,000	Spain Government Bond, 3.50%, 31/05/2029	12	0.25
EUR	15,000	Spain Government Bond, 3.55%, 31/10/2033	16	0.34
EUR	7,000	Spain Government Bond, 3.90%, 30/07/2039	8	0.17
EUR	4,000	Spain Government Bond, 4.00%, 31/10/2054	4	0.08
EUR	10,000	Spain Government Bond, 4.20%, 31/01/2037	11	0.23
EUR	10,000	Spain Government Bond, 4.70%, 30/07/2041	12	0.25
EUR	8,000	Spain Government Bond, 4.90%, 30/07/2040	10	0.21
EUR	10,000	Spain Government Bond, 5.15%, 31/10/2028	11	0.23
EUR	8,000	Spain Government Bond, 5.15%, 31/10/2044	10	0.21
EUR	11,000	Spain Government Bond, 5.75%, 30/07/2032	14	0.30

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>Spain (30 June 2024: 10.37%) (continued)</b>				
EUR	9,000	Spain Government Bond, 5.90%, 30/07/2026	10	0.21
<b>Total Spain</b>			<b>468</b>	<b>9.91</b>
<b>Sweden (30 June 2024: 0.62%)</b>				
SEK	40,000	Sweden Government Bond, 0.13%, 12/05/2031	3	0.06
SEK	55,000	Sweden Government Bond, 0.75%, 12/05/2028	5	0.11
SEK	40,000	Sweden Government Bond, 0.75%, 12/11/2029	3	0.06
SEK	40,000	Sweden Government Bond, 1.00%, 12/11/2026	4	0.09
SEK	50,000	Sweden Government Bond, 1.75%, 11/11/2033	4	0.09
SEK	35,000	Sweden Government Bond, 2.25%, 01/06/2032	3	0.06
SEK	30,000	Sweden Government Bond, 2.25%, 11/05/2035	3	0.06
SEK	30,000	Sweden Government Bond, 3.50%, 30/03/2039	3	0.06
<b>Total Sweden</b>			<b>28</b>	<b>0.59</b>
<b>United Kingdom (30 June 2024: 15.25%)</b>				
GBP	5,000	United Kingdom Gilt, 0.13%, 30/01/2026 <sup>^</sup>	6	0.13
GBP	14,000	United Kingdom Gilt, 0.13%, 31/01/2028 <sup>^</sup>	16	0.34
GBP	17,000	United Kingdom Gilt, 0.25%, 31/07/2031	16	0.34
GBP	21,000	United Kingdom Gilt, 0.38%, 22/10/2026	25	0.53
GBP	10,000	United Kingdom Gilt, 0.38%, 22/10/2030 <sup>^</sup>	10	0.21
GBP	14,000	United Kingdom Gilt, 0.50%, 31/01/2029 <sup>^</sup>	15	0.32
GBP	15,000	United Kingdom Gilt, 0.50%, 22/10/2061	5	0.11
GBP	12,000	United Kingdom Gilt, 0.63%, 31/07/2035	10	0.21
GBP	10,900	United Kingdom Gilt, 0.63%, 22/10/2050	5	0.11
GBP	9,000	United Kingdom Gilt, 0.88%, 22/10/2029 <sup>^</sup>	10	0.21
GBP	22,000	United Kingdom Gilt, 0.88%, 31/07/2033	21	0.44
GBP	10,000	United Kingdom Gilt, 0.88%, 31/01/2046	6	0.13
GBP	17,000	United Kingdom Gilt, 1.00%, 31/01/2032	17	0.36
GBP	12,000	United Kingdom Gilt, 1.12%, 31/01/2039	10	0.21
GBP	6,000	United Kingdom Gilt, 1.13%, 22/10/2073	3	0.06
GBP	10,000	United Kingdom Gilt, 1.25%, 22/07/2027 <sup>^</sup>	12	0.25
GBP	14,000	United Kingdom Gilt, 1.25%, 22/10/2041	10	0.21
GBP	13,000	United Kingdom Gilt, 1.25%, 31/07/2051	7	0.15
GBP	11,000	United Kingdom Gilt, 1.50%, 22/07/2026 <sup>^</sup>	13	0.27
GBP	11,000	United Kingdom Gilt, 1.50%, 22/07/2047	7	0.15
GBP	12,000	United Kingdom Gilt, 1.50%, 31/07/2053	7	0.15
GBP	10,000	United Kingdom Gilt, 1.62%, 22/10/2028 <sup>^</sup>	11	0.23
GBP	7,500	United Kingdom Gilt, 1.62%, 22/10/2054	5	0.11
GBP	11,300	United Kingdom Gilt, 1.62%, 22/10/2071	6	0.13
GBP	12,000	United Kingdom Gilt, 1.75%, 07/09/2037	11	0.23
GBP	7,000	United Kingdom Gilt, 1.75%, 22/01/2049	5	0.11
GBP	10,000	United Kingdom Gilt, 1.75%, 22/07/2057	6	0.13
GBP	9,000	United Kingdom Gilt, 2.50%, 22/07/2065	6	0.13
GBP	19,000	United Kingdom Gilt, 3.25%, 31/01/2033	22	0.47
GBP	13,000	United Kingdom Gilt, 3.25%, 22/01/2044	13	0.28
GBP	11,000	United Kingdom Gilt, 3.50%, 22/01/2045	11	0.23
GBP	9,500	United Kingdom Gilt, 3.50%, 22/07/2068	9	0.19
GBP	18,000	United Kingdom Gilt, 3.75%, 07/03/2027	22	0.47
GBP	18,000	United Kingdom Gilt, 3.75%, 29/01/2038	20	0.42
GBP	6,000	United Kingdom Gilt, 3.75%, 22/07/2052	6	0.13
GBP	14,000	United Kingdom Gilt, 3.75%, 22/10/2053	14	0.30
GBP	11,000	United Kingdom Gilt, 4.00%, 22/10/2031	14	0.30
GBP	9,000	United Kingdom Gilt, 4.00%, 22/01/2060	9	0.19
GBP	6,000	United Kingdom Gilt, 4.00%, 22/10/2063	6	0.13

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>United Kingdom (30 June 2024: 15.25%) (continued)</b>				
GBP	17,000	United Kingdom Gilt, 4.12%, 29/01/2027	21	0.44
GBP	17,000	United Kingdom Gilt, 4.12%, 22/07/2029	21	0.44
GBP	6,000	United Kingdom Gilt, 4.25%, 07/12/2027	8	0.17
GBP	13,000	United Kingdom Gilt, 4.25%, 07/06/2032 <sup>^</sup>	16	0.34
GBP	15,000	United Kingdom Gilt, 4.25%, 31/07/2034	18	0.38
GBP	13,000	United Kingdom Gilt, 4.25%, 07/03/2036	16	0.34
GBP	7,000	United Kingdom Gilt, 4.25%, 07/09/2039	8	0.17
GBP	8,000	United Kingdom Gilt, 4.25%, 07/12/2040	9	0.19
GBP	11,000	United Kingdom Gilt, 4.25%, 07/12/2046	12	0.25
GBP	8,000	United Kingdom Gilt, 4.25%, 07/12/2049	9	0.19
GBP	9,000	United Kingdom Gilt, 4.25%, 07/12/2055	10	0.21
GBP	8,000	United Kingdom Gilt, 4.37%, 07/03/2028	10	0.21
GBP	6,000	United Kingdom Gilt, 4.37%, 31/01/2040	7	0.15
GBP	17,000	United Kingdom Gilt, 4.37%, 31/07/2054	19	0.40
GBP	16,000	United Kingdom Gilt, 4.50%, 07/06/2028	20	0.42
GBP	9,000	United Kingdom Gilt, 4.50%, 07/09/2034	11	0.23
GBP	9,900	United Kingdom Gilt, 4.50%, 07/12/2042	12	0.25
GBP	17,000	United Kingdom Gilt, 4.62%, 31/01/2034	21	0.44
GBP	12,000	United Kingdom Gilt, 4.75%, 07/12/2030 <sup>^</sup>	15	0.32
GBP	9,000	United Kingdom Gilt, 4.75%, 07/12/2038	11	0.23
GBP	13,000	United Kingdom Gilt, 4.75%, 22/10/2043	16	0.34
GBP	7,000	United Kingdom Gilt, 6.00%, 07/12/2028	9	0.19
		<b>Total United Kingdom</b>	<b>726</b>	<b>15.37</b>
<b>United States (30 June 2024: 15.96%)</b>				
USD	2,000	United States Treasury Note/Bond, 0.38%, 31/12/2025	2	0.04
USD	4,000	United States Treasury Note/Bond, 0.38%, 31/01/2026	4	0.09
USD	5,000	United States Treasury Note/Bond, 0.50%, 28/02/2026	5	0.11
USD	3,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	3	0.06
USD	4,000	United States Treasury Note/Bond, 0.63%, 31/07/2026	4	0.09
USD	6,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	5	0.11
USD	2,000	United States Treasury Note/Bond, 0.63%, 31/12/2027	2	0.04
USD	8,000	United States Treasury Note/Bond, 0.63%, 15/05/2030	6	0.13
USD	6,000	United States Treasury Note/Bond, 0.63%, 15/08/2030	5	0.11
USD	4,000	United States Treasury Note/Bond, 0.75%, 31/03/2026	4	0.09
USD	6,000	United States Treasury Note/Bond, 0.75%, 30/04/2026	6	0.13
USD	9,000	United States Treasury Note/Bond, 0.75%, 31/08/2026	8	0.17
USD	11,000	United States Treasury Note/Bond, 0.75%, 31/01/2028	10	0.21
USD	4,000	United States Treasury Note/Bond, 0.88%, 30/06/2026	4	0.09
USD	9,000	United States Treasury Note/Bond, 0.88%, 30/09/2026	8	0.17
USD	6,000	United States Treasury Note/Bond, 0.88%, 15/11/2030	5	0.11
USD	8,000	United States Treasury Note/Bond, 1.00%, 31/07/2028	7	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>United States (30 June 2024: 15.96%) (continued)</b>				
USD	9,000	United States Treasury Note/Bond, 1.13%, 31/10/2026	8	0.17
USD	9,000	United States Treasury Note/Bond, 1.13%, 29/02/2028	8	0.17
USD	1,000	United States Treasury Note/Bond, 1.13%, 31/08/2028	1	0.02
USD	9,000	United States Treasury Note/Bond, 1.13%, 15/02/2031	7	0.15
USD	4,000	United States Treasury Note/Bond, 1.13%, 15/08/2040	2	0.04
USD	1,000	United States Treasury Note/Bond, 1.25%, 30/11/2026	1	0.02
USD	1,000	United States Treasury Note/Bond, 1.25%, 31/12/2026	1	0.02
USD	8,000	United States Treasury Note/Bond, 1.25%, 31/03/2028	7	0.15
USD	8,000	United States Treasury Note/Bond, 1.25%, 30/04/2028	7	0.15
USD	8,000	United States Treasury Note/Bond, 1.25%, 31/05/2028	7	0.15
USD	7,000	United States Treasury Note/Bond, 1.25%, 30/06/2028	6	0.13
USD	8,000	United States Treasury Note/Bond, 1.25%, 30/09/2028	7	0.15
USD	10,000	United States Treasury Note/Bond, 1.25%, 15/08/2031	8	0.17
USD	3,000	United States Treasury Note/Bond, 1.25%, 15/05/2050	1	0.02
USD	8,000	United States Treasury Note/Bond, 1.38%, 31/10/2028	7	0.15
USD	8,000	United States Treasury Note/Bond, 1.38%, 31/12/2028	7	0.15
USD	8,000	United States Treasury Note/Bond, 1.38%, 15/11/2031	6	0.13
USD	2,000	United States Treasury Note/Bond, 1.38%, 15/11/2040	1	0.02
USD	4,000	United States Treasury Note/Bond, 1.38%, 15/08/2050	2	0.04
USD	4,000	United States Treasury Note/Bond, 1.50%, 15/08/2026	4	0.09
USD	7,000	United States Treasury Note/Bond, 1.50%, 31/01/2027	7	0.15
USD	6,000	United States Treasury Note/Bond, 1.50%, 30/11/2028	5	0.11
USD	4,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	3	0.06
USD	8,000	United States Treasury Note/Bond, 1.63%, 15/02/2026	8	0.17
USD	4,000	United States Treasury Note/Bond, 1.63%, 15/05/2026	4	0.09
USD	3,000	United States Treasury Note/Bond, 1.63%, 30/09/2026	3	0.06
USD	1,000	United States Treasury Note/Bond, 1.63%, 31/10/2026	1	0.02
USD	12,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	11	0.23
USD	8,000	United States Treasury Note/Bond, 1.63%, 15/05/2031	7	0.15
USD	2,000	United States Treasury Note/Bond, 1.63%, 15/11/2050	1	0.02
USD	2,000	United States Treasury Note/Bond, 1.75%, 31/12/2026	2	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>United States (30 June 2024: 15.96%) (continued)</b>				
USD	4,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	4	0.09
USD	3,000	United States Treasury Note/Bond, 1.75%, 15/08/2041	2	0.04
USD	1,000	United States Treasury Note/Bond, 1.88%, 30/06/2026	1	0.02
USD	1,000	United States Treasury Note/Bond, 1.88%, 31/07/2026	1	0.02
USD	1,000	United States Treasury Note/Bond, 1.88%, 28/02/2027	1	0.02
USD	7,000	United States Treasury Note/Bond, 1.88%, 28/02/2029	6	0.13
USD	6,000	United States Treasury Note/Bond, 1.88%, 15/02/2032	5	0.11
USD	5,000	United States Treasury Note/Bond, 1.88%, 15/02/2041	3	0.06
USD	6,000	United States Treasury Note/Bond, 1.88%, 15/02/2051	3	0.06
USD	7,000	United States Treasury Note/Bond, 1.88%, 15/11/2051	4	0.09
USD	6,000	United States Treasury Note/Bond, 2.00%, 15/11/2026	6	0.13
USD	4,000	United States Treasury Note/Bond, 2.00%, 15/11/2041	3	0.06
USD	5,000	United States Treasury Note/Bond, 2.00%, 15/02/2050	3	0.06
USD	4,000	United States Treasury Note/Bond, 2.00%, 15/08/2051	2	0.04
USD	1,000	United States Treasury Note/Bond, 2.13%, 31/05/2026	1	0.02
USD	4,000	United States Treasury Note/Bond, 2.25%, 15/02/2027	4	0.09
USD	5,000	United States Treasury Note/Bond, 2.25%, 15/05/2041	3	0.06
USD	1,000	United States Treasury Note/Bond, 2.25%, 15/08/2046	1	0.02
USD	4,000	United States Treasury Note/Bond, 2.25%, 15/08/2049	2	0.04
USD	3,000	United States Treasury Note/Bond, 2.25%, 15/02/2052	2	0.04
USD	6,000	United States Treasury Note/Bond, 2.38%, 15/05/2027	6	0.13
USD	5,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	5	0.11
USD	4,000	United States Treasury Note/Bond, 2.38%, 15/02/2042	3	0.06
USD	1,000	United States Treasury Note/Bond, 2.38%, 15/11/2049	1	0.02
USD	7,000	United States Treasury Note/Bond, 2.38%, 15/05/2051	4	0.09
USD	5,000	United States Treasury Note/Bond, 2.50%, 31/03/2027	5	0.11
USD	2,000	United States Treasury Note/Bond, 2.50%, 15/05/2046	1	0.02
USD	3,000	United States Treasury Note/Bond, 2.63%, 31/01/2026	3	0.06
USD	3,000	United States Treasury Note/Bond, 2.63%, 15/02/2029	3	0.06
USD	2,000	United States Treasury Note/Bond, 2.75%, 30/04/2027	2	0.04
USD	9,000	United States Treasury Note/Bond, 2.75%, 15/02/2028	9	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>United States (30 June 2024: 15.96%) (continued)</b>				
USD	8,000	United States Treasury Note/Bond, 2.75%, 15/08/2032	7	0.15
USD	1,000	United States Treasury Note/Bond, 2.75%, 15/11/2042	1	0.02
USD	1,000	United States Treasury Note/Bond, 2.75%, 15/08/2047	1	0.02
USD	5,000	United States Treasury Note/Bond, 2.75%, 15/11/2047	3	0.06
USD	3,000	United States Treasury Note/Bond, 2.87%, 15/05/2028	3	0.06
USD	2,000	United States Treasury Note/Bond, 2.87%, 15/11/2046	1	0.02
USD	5,000	United States Treasury Note/Bond, 2.88%, 15/08/2028	5	0.11
USD	5,000	United States Treasury Note/Bond, 2.88%, 15/05/2032	4	0.09
USD	1,000	United States Treasury Note/Bond, 2.88%, 15/05/2049	1	0.02
USD	2,000	United States Treasury Note/Bond, 2.88%, 15/05/2052	1	0.02
USD	2,000	United States Treasury Note/Bond, 3.00%, 15/05/2042	2	0.04
USD	1,000	United States Treasury Note/Bond, 3.00%, 15/02/2047	1	0.02
USD	2,000	United States Treasury Note/Bond, 3.00%, 15/05/2047	1	0.02
USD	4,000	United States Treasury Note/Bond, 3.00%, 15/02/2048	3	0.06
USD	4,000	United States Treasury Note/Bond, 3.00%, 15/08/2048	3	0.06
USD	3,000	United States Treasury Note/Bond, 3.00%, 15/02/2049	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.00%, 15/08/2052	2	0.04
USD	4,000	United States Treasury Note/Bond, 3.12%, 15/11/2028	4	0.09
USD	3,000	United States Treasury Note/Bond, 3.12%, 15/08/2044	2	0.04
USD	1,000	United States Treasury Note/Bond, 3.12%, 15/05/2048	1	0.02
USD	2,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	2	0.04
USD	4,000	United States Treasury Note/Bond, 3.25%, 15/05/2042	3	0.06
USD	7,000	United States Treasury Note/Bond, 3.37%, 15/05/2033	6	0.13
USD	3,000	United States Treasury Note/Bond, 3.37%, 15/08/2042	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.37%, 15/11/2048	2	0.04
USD	10,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	10	0.21
USD	5,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	5	0.11
USD	5,000	United States Treasury Note/Bond, 3.50%, 30/04/2030	5	0.11
USD	5,000	United States Treasury Note/Bond, 3.50%, 15/02/2033	5	0.11
USD	6,000	United States Treasury Note/Bond, 3.62%, 31/08/2029	6	0.13
USD	6,000	United States Treasury Note/Bond, 3.62%, 30/09/2031	6	0.13



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>United States (30 June 2024: 15.96%) (continued)</b>				
USD	2,000	United States Treasury Note/Bond, 3.62%, 15/08/2043	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.62%, 15/02/2053	2	0.04
USD	2,000	United States Treasury Note/Bond, 3.62%, 15/05/2053	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.75%, 15/04/2026	3	0.06
USD	5,000	United States Treasury Note/Bond, 3.75%, 31/12/2028	5	0.11
USD	3,000	United States Treasury Note/Bond, 3.75%, 31/05/2030	3	0.06
USD	1,000	United States Treasury Note/Bond, 3.75%, 15/08/2041	1	0.02
USD	3,000	United States Treasury Note/Bond, 3.75%, 15/11/2043	3	0.06
USD	6,000	United States Treasury Note/Bond, 3.87%, 30/11/2027	6	0.13
USD	7,000	United States Treasury Note/Bond, 3.87%, 31/12/2027	7	0.15
USD	2,000	United States Treasury Note/Bond, 3.87%, 30/11/2029	2	0.04
USD	9,000	United States Treasury Note/Bond, 3.87%, 15/08/2033	9	0.19
USD	8,000	United States Treasury Note/Bond, 3.87%, 15/08/2034	8	0.17
USD	3,000	United States Treasury Note/Bond, 3.87%, 15/08/2040	3	0.06
USD	2,000	United States Treasury Note/Bond, 3.87%, 15/02/2043	2	0.04
USD	4,000	United States Treasury Note/Bond, 3.87%, 15/05/2043	3	0.06
USD	8,000	United States Treasury Note/Bond, 4.00%, 15/01/2027	8	0.17
USD	5,000	United States Treasury Note/Bond, 4.00%, 31/01/2029	5	0.11
USD	8,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	8	0.17
USD	4,000	United States Treasury Note/Bond, 4.00%, 31/07/2030	4	0.09
USD	8,000	United States Treasury Note/Bond, 4.00%, 15/02/2034	8	0.17
USD	5,000	United States Treasury Note/Bond, 4.00%, 15/11/2042	4	0.09
USD	7,000	United States Treasury Note/Bond, 4.00%, 15/11/2052	6	0.13
USD	17,000	United States Treasury Note/Bond, 4.12%, 31/10/2026	17	0.36
USD	5,000	United States Treasury Note/Bond, 4.12%, 15/02/2027	5	0.11
USD	4,000	United States Treasury Note/Bond, 4.12%, 31/03/2029	4	0.08
USD	4,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	4	0.08
USD	7,000	United States Treasury Note/Bond, 4.12%, 31/07/2031	7	0.15
USD	5,000	United States Treasury Note/Bond, 4.12%, 31/10/2031	5	0.11
USD	8,000	United States Treasury Note/Bond, 4.12%, 15/11/2032	8	0.17
USD	5,000	United States Treasury Note/Bond, 4.12%, 15/08/2044	4	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>United States (30 June 2024: 15.96%) (continued)</b>				
USD	4,000	United States Treasury Note/Bond, 4.12%, 15/08/2053	4	0.08
USD	1,000	United States Treasury Note/Bond, 4.25%, 31/12/2025	1	0.02
USD	24,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	24	0.51
USD	5,000	United States Treasury Note/Bond, 4.25%, 28/02/2029	5	0.11
USD	8,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	8	0.17
USD	4,000	United States Treasury Note/Bond, 4.25%, 28/02/2031	4	0.08
USD	4,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	4	0.08
USD	1,000	United States Treasury Note/Bond, 4.25%, 15/05/2039	1	0.02
USD	5,000	United States Treasury Note/Bond, 4.25%, 15/02/2054	4	0.08
USD	3,000	United States Treasury Note/Bond, 4.25%, 15/08/2054	3	0.06
USD	8,000	United States Treasury Note/Bond, 4.37%, 15/08/2026	8	0.17
USD	4,000	United States Treasury Note/Bond, 4.37%, 15/12/2026	4	0.08
USD	13,000	United States Treasury Note/Bond, 4.37%, 15/07/2027	13	0.28
USD	8,000	United States Treasury Note/Bond, 4.37%, 30/11/2028	8	0.17
USD	8,000	United States Treasury Note/Bond, 4.37%, 15/05/2034	8	0.17
USD	1,000	United States Treasury Note/Bond, 4.37%, 15/11/2039	1	0.02
USD	3,000	United States Treasury Note/Bond, 4.37%, 15/05/2041	3	0.06
USD	3,000	United States Treasury Note/Bond, 4.37%, 15/08/2043	3	0.06
USD	5,000	United States Treasury Note/Bond, 4.50%, 31/03/2026	5	0.11
USD	9,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	9	0.19
USD	7,000	United States Treasury Note/Bond, 4.50%, 15/11/2033	7	0.15
USD	3,000	United States Treasury Note/Bond, 4.50%, 15/02/2044	3	0.06
USD	3,000	United States Treasury Note/Bond, 4.50%, 15/11/2054	3	0.06
USD	7,000	United States Treasury Note/Bond, 4.62%, 28/02/2026	7	0.15
USD	2,000	United States Treasury Note/Bond, 4.62%, 15/03/2026	2	0.04
USD	3,000	United States Treasury Note/Bond, 4.62%, 15/06/2027	3	0.06
USD	4,000	United States Treasury Note/Bond, 4.62%, 30/04/2029	4	0.08
USD	2,000	United States Treasury Note/Bond, 4.62%, 31/05/2031	2	0.04
USD	1,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	1	0.02
USD	5,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	5	0.11
USD	5,000	United States Treasury Note/Bond, 4.62%, 15/05/2054	5	0.11



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 98.75%) (continued)</b>				
<b>United States (30 June 2024: 15.96%) (continued)</b>				
USD	3,000	United States Treasury Note/Bond, 4.75%, 15/11/2043	3	0.06
USD	4,000	United States Treasury Note/Bond, 4.75%, 15/11/2053	4	0.08
USD	8,000	United States Treasury Note/Bond, 4.87%, 31/10/2028	8	0.17
USD	1,000	United States Treasury Note/Bond, 5.37%, 15/02/2031	1	0.02
<b>Total United States</b>			<b>773</b>	<b>16.36</b>
<b>Total investments in government debt instruments</b>			<b>4,663</b>	<b>98.71</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>4,663</b>	<b>98.71</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,663	98.71
Cash	31	0.66
Other assets and liabilities	30	0.63
<b>Net asset value attributable to redeemable shareholders</b>	<b>4,724</b>	<b>100.00</b>

\*Security fully or partially on loan.

\*Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.76
Other assets	2.24
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.13%)</b>				
<b>Government debt instruments (30 June 2024: 99.13%)</b>				
<b>Canada (30 June 2024: 2.32%)</b>				
CAD	598,000	Canadian Government Bond, 2.25%, 01/12/2029	403	0.01
CAD	788,000	Canadian Government Bond, 2.75%, 01/12/2064	489	0.02
CAD	2,317,000	Canadian Government Bond, 3.50%, 01/03/2034	1,648	0.06
CAD	1,420,000	Canadian Government Bond, 3.50%, 01/12/2045	1,012	0.03
CAD	1,055,000	Canadian Government Bond, 4.00%, 01/06/2041	797	0.03
CAD	753,000	Canadian Government Bond, 5.00%, 01/06/2037	616	0.02
CAD	1,367,000	Canadian Government Bond, 5.75%, 01/06/2029	1,057	0.04
CAD	1,118,000	Canadian Government Bond, 5.75%, 01/06/2033	922	0.03
CAD	2,681,000	Canadian When Issued Government Bond, 0.25%, 01/03/2026	1,807	0.06
CAD	3,439,000	Canadian When Issued Government Bond, 0.50%, 01/12/2030	2,065	0.07
CAD	2,475,000	Canadian When Issued Government Bond, 0.75%, 01/09/2026	1,669	0.06
CAD	2,465,000	Canadian When Issued Government Bond, 1.00%, 01/03/2027	1,655	0.06
CAD	1,451,000	Canadian When Issued Government Bond, 1.00%, 01/06/2027	966	0.03
CAD	4,819,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	3,046	0.10
CAD	815,000	Canadian When Issued Government Bond, 1.50%, 01/06/2026	556	0.02
CAD	3,398,000	Canadian When Issued Government Bond, 1.50%, 01/06/2030	2,155	0.07
CAD	4,075,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	2,552	0.09
CAD	716,000	Canadian When Issued Government Bond, 1.75%, 01/06/2028	484	0.02
CAD	3,100,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	1,994	0.07
CAD	4,095,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	2,016	0.07
CAD	748,000	Canadian When Issued Government Bond, 2.00%, 01/06/2029	507	0.02
CAD	5,343,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	2,835	0.10
CAD	2,844,000	Canadian When Issued Government Bond, 2.50%, 01/12/2032	1,886	0.06
CAD	1,325,000	Canadian When Issued Government Bond, 2.50%, 01/12/2048	833	0.03
CAD	2,394,000	Canadian When Issued Government Bond, 2.75%, 01/09/2027	1,658	0.06
CAD	2,461,000	Canadian When Issued Government Bond, 2.75%, 01/06/2033	1,658	0.06
CAD	2,917,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	2,036	0.07
CAD	3,553,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	2,191	0.08
CAD	1,450,000	Canadian When Issued Government Bond, 3.00%, 01/04/2026	1,008	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Canada (30 June 2024: 2.32%) (continued)</b>				
CAD	1,478,000	Canadian When Issued Government Bond, 3.00%, 01/12/2034	1,029	0.04
CAD	69,000	Canadian When Issued Government Bond, 3.25%, 01/02/2027	48	0.00
CAD	3,664,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	2,652	0.09
CAD	4,604,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	3,144	0.11
CAD	1,823,000	Canadian When Issued Government Bond, 3.50%, 01/03/2028	1,290	0.04
CAD	3,510,000	Canadian When Issued Government Bond, 3.50%, 01/09/2028	2,468	0.08
CAD	4,260,000	Canadian When Issued Government Bond, 3.50%, 01/03/2030	2,929	0.10
CAD	2,596,000	Canadian When Issued Government Bond, 4.00%, 01/08/2026	1,834	0.06
CAD	1,552,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	1,085	0.04
CAD	3,812,000	Canadian When Issued Government Bond, 4.00%, 01/09/2029	2,711	0.09
CAD	2,737,000	Canadian When Issued Government Bond, 4.50%, 01/02/2026	1,933	0.07
CAD	3,266,000	Canadian When Issued Government Bond, 4.50%, 01/05/2026	2,301	0.08
<b>Total Canada</b>			<b>65,945</b>	<b>2.27</b>
<b>France (30 June 2024: 8.71%)</b>				
EUR	6,280,000	French Republic Government Bond OAT, 0.00%, 25/02/2026 <sup>^</sup>	6,338	0.22
EUR	6,024,000	French Republic Government Bond OAT, 0.00%, 25/02/2027 <sup>^</sup>	5,940	0.20
EUR	6,548,000	French Republic Government Bond OAT, 0.00%, 25/11/2029 <sup>^</sup>	5,967	0.21
EUR	7,759,000	French Republic Government Bond OAT, 0.00%, 25/11/2030 <sup>^</sup>	6,844	0.24
EUR	7,609,000	French Republic Government Bond OAT, 0.00%, 25/11/2031 <sup>^</sup>	6,484	0.22
EUR	5,397,000	French Republic Government Bond OAT, 0.00%, 25/05/2032 <sup>^</sup>	4,509	0.15
EUR	5,160,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	5,145	0.18
EUR	6,307,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	6,377	0.22
EUR	7,988,000	French Republic Government Bond OAT, 0.50%, 25/05/2029 <sup>^</sup>	7,554	0.26
EUR	4,036,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	2,720	0.09
EUR	3,037,000	French Republic Government Bond OAT, 0.50%, 25/06/2044 <sup>^</sup>	1,830	0.06
EUR	1,718,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	607	0.02
EUR	6,456,000	French Republic Government Bond OAT, 0.75%, 25/02/2028	6,345	0.22
EUR	8,811,000	French Republic Government Bond OAT, 0.75%, 25/05/2028 <sup>^</sup>	8,618	0.30
EUR	8,376,000	French Republic Government Bond OAT, 0.75%, 25/11/2028 <sup>^</sup>	8,100	0.28
EUR	4,466,000	French Republic Government Bond OAT, 0.75%, 25/05/2052 <sup>^</sup>	2,350	0.08
EUR	4,406,000	French Republic Government Bond OAT, 0.75%, 25/05/2053 <sup>^</sup>	2,264	0.08

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>France (30 June 2024: 8.71%) (continued)</b>				
EUR	5,898,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	5,922	0.20
EUR	7,782,000	French Republic Government Bond OAT, 1.25%, 25/05/2034 <sup>^</sup>	6,836	0.23
EUR	6,170,000	French Republic Government Bond OAT, 1.25%, 25/05/2036 <sup>^</sup>	5,177	0.18
EUR	3,608,000	French Republic Government Bond OAT, 1.25%, 25/05/2038 <sup>^</sup>	2,886	0.10
EUR	8,499,000	French Republic Government Bond OAT, 1.50%, 25/05/2031 <sup>^</sup>	8,132	0.28
EUR	4,349,000	French Republic Government Bond OAT, 1.50%, 25/05/2050 <sup>^</sup>	2,935	0.10
EUR	4,775,000	French Republic Government Bond OAT, 1.75%, 25/06/2039 <sup>^</sup>	4,036	0.14
EUR	2,428,500	French Republic Government Bond OAT, 1.75%, 25/05/2066	1,530	0.05
EUR	6,527,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	6,286	0.22
EUR	4,016,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	3,125	0.11
EUR	6,340,000	French Republic Government Bond OAT, 2.50%, 24/09/2026 <sup>^</sup>	6,589	0.23
EUR	5,168,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	5,367	0.18
EUR	8,384,000	French Republic Government Bond OAT, 2.50%, 25/05/2030 <sup>^</sup>	8,596	0.30
EUR	2,825,000	French Republic Government Bond OAT, 2.50%, 25/05/2043 <sup>^</sup>	2,522	0.09
EUR	7,887,000	French Republic Government Bond OAT, 2.75%, 25/10/2027 <sup>^</sup>	8,250	0.28
EUR	7,954,000	French Republic Government Bond OAT, 2.75%, 25/02/2029 <sup>^</sup>	8,283	0.28
EUR	3,868,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	4,013	0.14
EUR	5,801,000	French Republic Government Bond OAT, 3.00%, 25/05/2033 <sup>^</sup>	5,979	0.21
EUR	5,320,000	French Republic Government Bond OAT, 3.00%, 25/11/2034 <sup>^</sup>	5,425	0.19
EUR	1,330,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	1,247	0.04
EUR	3,246,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	2,947	0.10
EUR	4,102,000	French Republic Government Bond OAT, 3.25%, 25/05/2045 <sup>^</sup>	4,074	0.14
EUR	2,503,000	French Republic Government Bond OAT, 3.25%, 25/05/2055 <sup>^</sup>	2,374	0.08
EUR	5,643,000	French Republic Government Bond OAT, 3.50%, 25/04/2026 <sup>^</sup>	5,936	0.20
EUR	6,279,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	6,696	0.23
EUR	3,649,000	French Republic Government Bond OAT, 4.00%, 25/10/2038 <sup>^</sup>	4,034	0.14
EUR	2,968,000	French Republic Government Bond OAT, 4.00%, 25/04/2055 <sup>^</sup>	3,232	0.11
EUR	2,899,500	French Republic Government Bond OAT, 4.00%, 25/04/2060 <sup>^</sup>	3,171	0.11
EUR	5,053,000	French Republic Government Bond OAT, 4.50%, 25/04/2041 <sup>^</sup>	5,895	0.20
EUR	3,964,000	French Republic Government Bond OAT, 4.75%, 25/04/2035 <sup>^</sup>	4,658	0.16
EUR	4,010,000	French Republic Government Bond OAT, 5.50%, 25/04/2029	4,636	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>France (30 June 2024: 8.71%) (continued)</b>				
EUR	4,805,000	French Republic Government Bond OAT, 5.75%, 25/10/2032 <sup>^</sup>	5,930	0.20
<b>Total France</b>			<b>244,711</b>	<b>8.41</b>
<b>Germany (30 June 2024: 7.01%)</b>				
EUR	3,810,000	Bundesobligation, 0.00%, 10/04/2026 <sup>^</sup>	3,845	0.13
EUR	3,013,000	Bundesobligation, 0.00%, 09/10/2026 <sup>^</sup>	3,011	0.10
EUR	3,322,400	Bundesobligation, 0.00%, 16/04/2027 <sup>^</sup>	3,286	0.11
EUR	4,048,000	Bundesobligation, 1.30%, 15/10/2027 <sup>^</sup>	4,116	0.14
EUR	1,633,000	Bundesobligation, 1.30%, 15/10/2027	1,659	0.06
EUR	3,363,000	Bundesobligation, 2.10%, 12/04/2029 <sup>^</sup>	3,481	0.12
EUR	604,000	Bundesobligation, 2.10%, 12/04/2029	625	0.02
EUR	3,396,000	Bundesobligation, 2.20%, 13/04/2028 <sup>^</sup>	3,535	0.12
EUR	3,955,000	Bundesobligation, 2.40%, 19/10/2028 <sup>^</sup>	4,145	0.14
EUR	2,167,000	Bundesobligation, 2.50%, 11/10/2029 <sup>^</sup>	2,280	0.08
EUR	3,906,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>^</sup>	3,916	0.13
EUR	3,188,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027 <sup>^</sup>	3,119	0.11
EUR	3,702,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 <sup>^</sup>	3,548	0.12
EUR	3,852,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>^</sup>	3,633	0.12
EUR	3,658,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030 <sup>^</sup>	3,411	0.12
EUR	4,253,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	3,925	0.14
EUR	1,399,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	1,290	0.04
EUR	3,740,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>^</sup>	3,409	0.12
EUR	4,090,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	3,684	0.13
EUR	1,183,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	1,065	0.04
EUR	4,128,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032 <sup>^</sup>	3,667	0.13
EUR	3,221,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035 <sup>^</sup>	2,609	0.09
EUR	3,389,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036 <sup>^</sup>	2,665	0.09
EUR	5,565,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 <sup>^</sup>	3,041	0.10
EUR	1,923,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,053	0.04
EUR	4,322,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052 <sup>^</sup>	2,247	0.08
EUR	4,339,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 <sup>^</sup>	4,332	0.15
EUR	3,826,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>^</sup>	3,723	0.13
EUR	3,943,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 <sup>^</sup>	3,802	0.13
EUR	4,232,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 <sup>^</sup>	4,304	0.15
EUR	4,424,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027 <sup>^</sup>	4,413	0.15
EUR	3,874,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 <sup>^</sup>	3,834	0.13

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Germany (30 June 2024: 7.01%) (continued)</b>				
EUR	3,560,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038 <sup>^</sup>	3,052	0.11
EUR	4,908,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 <sup>^</sup>	3,919	0.13
EUR	3,795,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 <sup>^</sup>	3,792	0.13
EUR	4,052,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	3,550	0.12
EUR	1,165,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 <sup>^</sup>	1,023	0.04
EUR	3,331,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029 <sup>^</sup>	3,443	0.12
EUR	4,511,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034 <sup>^</sup>	4,623	0.16
EUR	5,050,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033 <sup>^</sup>	5,245	0.18
EUR	1,087,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033 <sup>^</sup>	1,129	0.04
EUR	3,789,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	3,972	0.14
EUR	4,069,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 <sup>^</sup>	4,167	0.14
EUR	4,286,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 <sup>^</sup>	4,393	0.15
EUR	2,549,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054 <sup>^</sup>	2,598	0.09
EUR	3,955,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033 <sup>^</sup>	4,192	0.14
EUR	3,959,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	4,187	0.14
EUR	977,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1,013	0.03
EUR	2,621,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042 <sup>^</sup>	2,967	0.10
EUR	3,704,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 <sup>^</sup>	4,436	0.15
EUR	2,557,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039 <sup>^</sup>	3,186	0.11
EUR	1,472,500	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028	1,660	0.06
EUR	3,352,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034 <sup>^</sup>	4,182	0.14
EUR	2,819,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 <sup>^</sup>	3,727	0.13
EUR	2,730,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	3,348	0.12
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028 <sup>^</sup>	1,996	0.07
EUR	1,609,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	1,984	0.07
EUR	1,111,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	1,273	0.04
EUR	2,049,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	2,119	0.07
EUR	2,035,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	2,116	0.07
EUR	2,720,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	2,844	0.10
EUR	2,127,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	2,226	0.08
		<b>Total Germany</b>	<b>193,035</b>	<b>6.63</b>
<b>Italy (30 June 2024: 8.02%)</b>				
EUR	2,647,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026 <sup>^</sup>	2,665	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Italy (30 June 2024: 8.02%) (continued)</b>				
EUR	2,439,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 <sup>^</sup>	2,437	0.08
EUR	2,729,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	2,628	0.09
EUR	2,285,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	2,163	0.07
EUR	2,544,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	2,583	0.09
EUR	2,386,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	2,299	0.08
EUR	3,064,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	2,711	0.09
EUR	2,231,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	2,243	0.08
EUR	3,593,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031 <sup>^</sup>	3,271	0.11
EUR	3,140,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	3,125	0.11
EUR	2,794,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	2,599	0.09
EUR	2,770,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031 <sup>^</sup>	2,487	0.09
EUR	2,944,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032 <sup>^</sup>	2,608	0.09
EUR	2,518,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	1,933	0.07
EUR	2,484,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	2,500	0.09
EUR	3,561,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 <sup>^</sup>	3,616	0.12
EUR	3,047,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030 <sup>^</sup>	2,923	0.10
EUR	2,087,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036 <sup>^</sup>	1,747	0.06
EUR	1,811,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	1,264	0.04
EUR	3,010,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	3,088	0.11
EUR	3,264,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	3,137	0.11
EUR	3,834,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	3,601	0.12
EUR	2,273,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	1,507	0.05
EUR	2,263,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041 <sup>^</sup>	1,774	0.06
EUR	3,339,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028 <sup>^</sup>	3,406	0.12
EUR	2,778,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	2,850	0.10
EUR	2,002,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026 <sup>^</sup>	2,068	0.07
EUR	1,196,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052 <sup>^</sup>	864	0.03
EUR	696,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072 <sup>^</sup>	458	0.02
EUR	2,867,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027 <sup>^</sup>	2,956	0.10
EUR	2,346,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>^</sup>	2,130	0.07
EUR	2,681,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	2,603	0.09

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Italy (30 June 2024: 8.02%) (continued)</b>				
EUR	2,228,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050 <sup>^</sup>	1,753	0.06
EUR	2,670,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	2,628	0.09
EUR	2,713,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	2,820	0.10
EUR	416,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	433	0.02
EUR	2,436,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047 <sup>^</sup>	2,071	0.07
EUR	2,922,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>^</sup>	3,048	0.11
EUR	2,230,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029 <sup>^</sup>	2,315	0.08
EUR	1,529,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067 <sup>^</sup>	1,215	0.04
EUR	2,601,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	2,722	0.09
EUR	2,101,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038 <sup>^</sup>	2,001	0.07
EUR	3,168,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	3,318	0.11
EUR	823,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	858	0.03
EUR	1,526,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	1,597	0.06
EUR	2,014,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040 <sup>^</sup>	1,917	0.07
EUR	1,367,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	1,414	0.05
EUR	2,014,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	2,103	0.07
EUR	1,891,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	1,866	0.06
EUR	2,492,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046 <sup>^</sup>	2,325	0.08
EUR	2,643,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	2,800	0.10
EUR	2,557,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035 <sup>^</sup>	2,627	0.09
EUR	2,596,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	2,755	0.09
EUR	2,021,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	2,142	0.07
EUR	2,599,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	2,744	0.09
EUR	2,557,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 <sup>^</sup>	2,443	0.08
EUR	2,332,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	2,443	0.08
EUR	3,794,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 <sup>^</sup>	4,059	0.14
EUR	2,674,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	2,837	0.10
EUR	2,459,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	2,641	0.09
EUR	2,094,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	2,206	0.08
EUR	2,503,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	2,693	0.09
EUR	2,442,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	2,589	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Italy (30 June 2024: 8.02%) (continued)</b>				
EUR	2,889,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	3,129	0.11
EUR	2,970,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	3,179	0.11
EUR	1,731,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	1,847	0.06
EUR	77,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	78	0.00
EUR	2,284,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	2,312	0.08
EUR	2,403,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	2,620	0.09
EUR	1,685,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	1,847	0.06
EUR	1,696,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035 <sup>^</sup>	1,845	0.06
EUR	4,488,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 <sup>^</sup>	4,853	0.17
EUR	1,355,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	1,462	0.05
EUR	2,473,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	2,695	0.09
EUR	2,077,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	2,230	0.08
EUR	2,697,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	2,971	0.10
EUR	1,445,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	1,532	0.05
EUR	2,805,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	3,127	0.11
EUR	3,119,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	3,493	0.12
EUR	1,662,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	1,831	0.06
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	3,077	0.11
EUR	1,902,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	2,103	0.07
EUR	3,359,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	3,736	0.13
EUR	2,652,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044 <sup>^</sup>	3,052	0.11
EUR	3,768,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034 <sup>^</sup>	4,406	0.15
EUR	3,415,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039 <sup>^</sup>	4,016	0.14
EUR	3,147,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040 <sup>^</sup>	3,697	0.13
EUR	3,008,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029 <sup>^</sup>	3,467	0.12
EUR	3,190,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	3,879	0.13
EUR	3,012,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031 <sup>^</sup>	3,659	0.13
EUR	2,122,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027 <sup>^</sup>	2,436	0.08
EUR	1,309,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	1,475	0.05
<b>Total Italy</b>			<b>229,681</b>	<b>7.89</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%)</b>				
JPY	273,750,000	Japan Government Five Year Bond, 0.00%, 20/03/2026	1,732	0.06
JPY	220,450,000	Japan Government Five Year Bond, 0.00%, 20/06/2026	1,392	0.05
JPY	301,400,000	Japan Government Five Year Bond, 0.00%, 20/09/2026	1,900	0.07
JPY	261,900,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	1,648	0.06
JPY	223,650,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	1,406	0.05
JPY	319,450,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	2,005	0.07
JPY	151,400,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	954	0.03
JPY	261,800,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	1,644	0.06
JPY	276,400,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	1,730	0.06
JPY	194,050,000	Japan Government Five Year Bond, 0.10%, 20/06/2028	1,212	0.04
JPY	143,150,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	900	0.03
JPY	131,750,000	Japan Government Five Year Bond, 0.20%, 20/03/2028	827	0.03
JPY	163,150,000	Japan Government Five Year Bond, 0.20%, 20/06/2028	1,023	0.04
JPY	157,300,000	Japan Government Five Year Bond, 0.20%, 20/12/2028	982	0.03
JPY	129,650,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	818	0.03
JPY	193,000,000	Japan Government Five Year Bond, 0.30%, 20/06/2028	1,214	0.04
JPY	161,500,000	Japan Government Five Year Bond, 0.30%, 20/09/2028	1,014	0.03
JPY	216,400,000	Japan Government Five Year Bond, 0.30%, 20/12/2028	1,357	0.05
JPY	127,500,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	804	0.03
JPY	273,350,000	Japan Government Five Year Bond, 0.40%, 20/12/2028	1,721	0.06
JPY	214,250,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	1,347	0.05
JPY	183,200,000	Japan Government Five Year Bond, 0.40%, 20/06/2029	1,150	0.04
JPY	178,550,000	Japan Government Five Year Bond, 0.50%, 20/03/2029	1,127	0.04
JPY	211,350,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	1,332	0.05
JPY	231,650,000	Japan Government Five Year Bond, 0.60%, 20/03/2029	1,468	0.05
JPY	277,450,000	Japan Government Five Year Bond, 0.60%, 20/06/2029	1,756	0.06
JPY	264,550,000	Japan Government Five Year Bond, 0.60%, 20/09/2029	1,673	0.06
JPY	682,200,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	4,333	0.15
JPY	344,900,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	1,282	0.04
JPY	365,700,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	1,333	0.05
JPY	548,600,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	1,951	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%) (continued)</b>				
JPY	517,350,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	1,944	0.07
JPY	322,150,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	1,341	0.05
JPY	268,400,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	1,172	0.04
JPY	500,300,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	2,062	0.07
JPY	522,950,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	2,352	0.08
JPY	139,350,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	722	0.02
JPY	167,200,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	942	0.03
JPY	168,350,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	1,001	0.03
JPY	248,400,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	1,520	0.05
JPY	179,550,000	Japan Government Forty Year Bond, 2.20%, 20/03/2049	1,173	0.04
JPY	142,450,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	924	0.03
JPY	227,700,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	1,465	0.05
JPY	279,650,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	1,634	0.06
JPY	97,900,000	Japan Government Forty Year Bond, 2.40%, 20/03/2048	666	0.02
JPY	130,600,000	Japan Government Ten Year Bond, 0.10%, 20/03/2026	827	0.03
JPY	101,150,000	Japan Government Ten Year Bond, 0.10%, 20/06/2026	640	0.02
JPY	184,700,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	1,166	0.04
JPY	180,400,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	1,137	0.04
JPY	157,500,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	992	0.03
JPY	132,400,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	833	0.03
JPY	143,650,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	902	0.03
JPY	174,250,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	1,093	0.04
JPY	196,200,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	1,228	0.04
JPY	157,500,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	984	0.03
JPY	122,900,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	766	0.03
JPY	147,450,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	917	0.03
JPY	92,500,000	Japan Government Ten Year Bond, 0.10%, 20/03/2029	574	0.02
JPY	107,050,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	664	0.02
JPY	120,900,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	748	0.03
JPY	129,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	801	0.03
JPY	151,100,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	930	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%) (continued)</b>				
JPY	165,050,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	1,014	0.03
JPY	138,150,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	847	0.03
JPY	113,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	696	0.02
JPY	170,850,000	Japan Government Ten Year Bond, 0.10%, 20/03/2031	1,043	0.04
JPY	215,650,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	1,312	0.04
JPY	183,850,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	1,115	0.04
JPY	195,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	1,184	0.04
JPY	84,100,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	511	0.02
JPY	97,350,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	590	0.02
JPY	60,300,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	364	0.01
JPY	457,650,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	2,782	0.10
JPY	132,100,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	814	0.03
JPY	255,000,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	1,568	0.05
JPY	596,750,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	3,668	0.13
JPY	456,950,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	2,865	0.10
JPY	648,350,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	4,042	0.14
JPY	549,250,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	3,434	0.12
JPY	2,100,000	Japan Government Ten Year Bond, 1.00%, 20/03/2034	13	0.00
JPY	810,350,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	5,176	0.18
JPY	183,850,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	830	0.03
JPY	197,750,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	858	0.03
JPY	206,100,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	889	0.03
JPY	308,850,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	1,324	0.05
JPY	284,700,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	1,213	0.04
JPY	230,700,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	1,087	0.04
JPY	217,150,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	973	0.03
JPY	193,500,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	929	0.03
JPY	320,400,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	1,435	0.05
JPY	333,300,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	1,484	0.05
JPY	290,150,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	1,388	0.05
JPY	224,550,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	1,065	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%) (continued)</b>				
JPY	378,300,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	1,724	0.06
JPY	364,100,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	1,650	0.06
JPY	352,550,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	1,586	0.05
JPY	373,900,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	1,673	0.06
JPY	399,350,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	1,780	0.06
JPY	200,250,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	1,020	0.03
JPY	180,200,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	902	0.03
JPY	189,600,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	946	0.03
JPY	198,800,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	987	0.03
JPY	222,800,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	1,102	0.04
JPY	211,950,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	1,043	0.04
JPY	160,700,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	803	0.03
JPY	365,350,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	1,762	0.06
JPY	384,250,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	1,923	0.07
JPY	367,500,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	1,908	0.07
JPY	88,350,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	511	0.02
JPY	121,150,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2045	699	0.02
JPY	347,400,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	1,844	0.06
JPY	325,400,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	1,718	0.06
JPY	113,200,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	674	0.02
JPY	184,650,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	1,095	0.04
JPY	100,250,000	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	604	0.02
JPY	306,350,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	1,704	0.06
JPY	375,000,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	2,066	0.07
JPY	66,800,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2033	451	0.02
JPY	193,600,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	1,207	0.04
JPY	229,500,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	1,427	0.05
JPY	157,200,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2044	974	0.03
JPY	167,200,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	1,033	0.04
JPY	79,200,000	Japan Government Thirty Year Bond, 1.80%, 22/11/2032	538	0.02
JPY	291,300,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	1,858	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%) (continued)</b>				
JPY	182,700,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2043	1,160	0.04
JPY	323,600,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	1,875	0.06
JPY	382,250,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	2,205	0.08
JPY	500,100,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	3,253	0.11
JPY	243,400,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	1,573	0.05
JPY	82,800,000	Japan Government Thirty Year Bond, 2.00%, 20/12/2033	572	0.02
JPY	428,900,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	2,874	0.10
JPY	450,050,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	2,992	0.10
JPY	376,000,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	2,490	0.09
JPY	59,100,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2033	411	0.01
JPY	326,700,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	2,011	0.07
JPY	328,700,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	2,273	0.08
JPY	336,600,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	2,307	0.08
JPY	336,000,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	2,116	0.07
JPY	50,750,000	Japan Government Thirty Year Bond, 2.30%, 20/05/2032	356	0.01
JPY	140,850,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2035	997	0.03
JPY	83,300,000	Japan Government Thirty Year Bond, 2.30%, 20/06/2035	590	0.02
JPY	101,550,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2035	719	0.02
JPY	113,100,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2036	799	0.03
JPY	344,450,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	2,418	0.08
JPY	382,050,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	2,668	0.09
JPY	115,700,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2034	824	0.03
JPY	97,700,000	Japan Government Thirty Year Bond, 2.40%, 20/12/2034	697	0.02
JPY	238,650,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2037	1,703	0.06
JPY	294,200,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	2,093	0.07
JPY	146,850,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2034	1,056	0.04
JPY	130,000,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2034	935	0.03
JPY	97,600,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2035	703	0.02
JPY	136,550,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2036	985	0.03
JPY	133,700,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2036	964	0.03
JPY	86,000,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2036	620	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%) (continued)</b>				
JPY	205,950,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	1,483	0.05
JPY	300,650,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	2,166	0.07
JPY	238,000,000	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	1,346	0.05
JPY	178,400,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	957	0.03
JPY	341,000,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	1,819	0.06
JPY	397,450,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	2,109	0.07
JPY	207,350,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	1,206	0.04
JPY	348,250,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	1,908	0.07
JPY	337,350,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	1,806	0.06
JPY	473,500,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	2,520	0.09
JPY	470,950,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	2,494	0.09
JPY	429,500,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	2,236	0.08
JPY	337,300,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	1,966	0.07
JPY	340,400,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	1,930	0.07
JPY	337,000,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	1,903	0.07
JPY	355,300,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	1,984	0.07
JPY	463,250,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	2,481	0.09
JPY	422,100,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	2,248	0.08
JPY	746,300,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	3,930	0.13
JPY	527,800,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	2,764	0.09
JPY	289,000,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	1,697	0.06
JPY	242,300,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	1,412	0.05
JPY	322,250,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	1,869	0.06
JPY	288,400,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	1,664	0.06
JPY	285,900,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	1,693	0.06
JPY	322,200,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	1,860	0.06
JPY	454,800,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	2,499	0.09
JPY	475,100,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	2,643	0.09
JPY	303,050,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	1,888	0.06
JPY	431,350,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	2,473	0.08
JPY	387,450,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	2,205	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%) (continued)</b>				
JPY	440,200,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	2,496	0.09
JPY	229,450,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	1,473	0.05
JPY	289,050,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	1,851	0.06
JPY	290,350,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	1,852	0.06
JPY	242,450,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	1,564	0.05
JPY	406,000,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	2,366	0.08
JPY	311,400,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	2,039	0.07
JPY	406,450,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	2,439	0.08
JPY	89,800,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2032	597	0.02
JPY	112,200,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2033	746	0.03
JPY	261,100,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	1,730	0.06
JPY	250,500,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	1,658	0.06
JPY	452,050,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	2,734	0.09
JPY	113,500,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2030	755	0.03
JPY	95,750,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2032	641	0.02
JPY	108,500,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2032	727	0.02
JPY	155,750,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2033	1,043	0.04
JPY	210,000,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	1,405	0.05
JPY	381,850,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	2,334	0.08
JPY	120,700,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2031	812	0.03
JPY	142,350,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2031	959	0.03
JPY	98,050,000	Japan Government Twenty Year Bond, 1.70%, 20/03/2032	661	0.02
JPY	83,100,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2032	560	0.02
JPY	210,250,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	1,418	0.05
JPY	207,400,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2032	1,400	0.05
JPY	227,600,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	1,537	0.05
JPY	207,050,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	1,397	0.05
JPY	74,850,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2030	503	0.02
JPY	91,700,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2030	618	0.02
JPY	90,300,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2031	611	0.02
JPY	224,250,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	1,518	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%) (continued)</b>				
JPY	192,700,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	1,306	0.04
JPY	187,350,000	Japan Government Twenty Year Bond, 1.80%, 20/03/2032	1,271	0.04
JPY	121,100,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2032	823	0.03
JPY	269,300,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	1,691	0.06
JPY	132,400,000	Japan Government Twenty Year Bond, 1.90%, 20/12/2028	883	0.03
JPY	129,250,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2029	863	0.03
JPY	114,500,000	Japan Government Twenty Year Bond, 1.90%, 20/09/2030	775	0.03
JPY	108,900,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2031	740	0.03
JPY	171,850,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2031	1,169	0.04
JPY	406,500,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	2,605	0.09
JPY	95,750,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2027	628	0.02
JPY	106,350,000	Japan Government Twenty Year Bond, 2.00%, 20/06/2030	722	0.02
JPY	103,050,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2030	703	0.02
JPY	128,500,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	878	0.03
JPY	114,800,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2026	745	0.03
JPY	185,350,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	1,214	0.04
JPY	169,550,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2027	1,115	0.04
JPY	82,000,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2027	541	0.02
JPY	91,150,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2027	604	0.02
JPY	230,300,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2027	1,530	0.05
JPY	63,600,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2028	425	0.01
JPY	150,450,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2028	1,008	0.03
JPY	86,100,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2028	578	0.02
JPY	181,800,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2029	1,224	0.04
JPY	183,200,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2029	1,236	0.04
JPY	158,050,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	1,069	0.04
JPY	112,250,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2029	762	0.03
JPY	125,150,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	852	0.03
JPY	242,600,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	1,664	0.06
JPY	77,500,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2026	503	0.02
JPY	61,500,000	Japan Government Twenty Year Bond, 2.20%, 20/06/2026	401	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>Japan (30 June 2024: 12.71%) (continued)</b>				
JPY	159,500,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2026	1,043	0.04
JPY	107,650,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2027	715	0.02
JPY	210,550,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2028	1,407	0.05
JPY	65,200,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2028	438	0.01
JPY	96,200,000	Japan Government Twenty Year Bond, 2.20%, 20/06/2029	652	0.02
JPY	102,850,000	Japan Government Twenty Year Bond, 2.20%, 20/12/2029	701	0.02
JPY	109,750,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2030	750	0.03
JPY	164,850,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2031	1,139	0.04
JPY	81,950,000	Japan Government Twenty Year Bond, 2.30%, 20/03/2026	533	0.02
JPY	125,150,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2026	817	0.03
JPY	138,150,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2027	916	0.03
JPY	76,600,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2028	515	0.02
JPY	108,850,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2028	732	0.03
JPY	134,300,000	Japan Government Twenty Year Bond, 2.40%, 20/06/2028	906	0.03
JPY	242,750,000	Japan Government Two Year Bond, 0.10%, 01/01/2026	1,540	0.05
JPY	209,500,000	Japan Government Two Year Bond, 0.10%, 01/02/2026	1,328	0.05
JPY	309,800,000	Japan Government Two Year Bond, 0.20%, 01/03/2026	1,965	0.07
JPY	163,450,000	Japan Government Two Year Bond, 0.20%, 01/04/2026	1,036	0.04
JPY	248,500,000	Japan Government Two Year Bond, 0.30%, 01/05/2026	1,577	0.05
JPY	282,900,000	Japan Government Two Year Bond, 0.40%, 01/06/2026	1,797	0.06
JPY	251,400,000	Japan Government Two Year Bond, 0.40%, 01/07/2026	1,596	0.05
JPY	262,300,000	Japan Government Two Year Bond, 0.40%, 01/08/2026	1,665	0.06
JPY	359,700,000	Japan Government Two Year Bond, 0.40%, 01/09/2026	2,282	0.08
JPY	208,000,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	1,319	0.05
JPY	116,150,000	Japan Government Two Year Bond, 0.50%, 01/11/2026	738	0.03
		<b>Total Japan</b>	<b>376,357</b>	<b>12.94</b>
<b>United Kingdom (30 June 2024: 6.01%)</b>				
GBP	2,267,000	United Kingdom Gilt, 0.13%, 30/01/2026 <sup>^</sup>	2,726	0.09
GBP	2,840,000	United Kingdom Gilt, 0.13%, 31/01/2028 <sup>^</sup>	3,156	0.11
GBP	4,080,000	United Kingdom Gilt, 0.25%, 31/07/2031 <sup>^</sup>	3,946	0.14
GBP	3,662,000	United Kingdom Gilt, 0.38%, 22/10/2026 <sup>^</sup>	4,288	0.15
GBP	2,572,000	United Kingdom Gilt, 0.38%, 22/10/2030 <sup>^</sup>	2,592	0.09
GBP	3,867,000	United Kingdom Gilt, 0.50%, 31/01/2029 <sup>^</sup>	4,179	0.14
GBP	3,382,000	United Kingdom Gilt, 0.50%, 22/10/2061 <sup>^</sup>	1,189	0.04
GBP	3,225,000	United Kingdom Gilt, 0.63%, 31/07/2035	2,713	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.01%) (continued)</b>				
GBP	2,732,000	United Kingdom Gilt, 0.63%, 22/10/2050	1,278	0.04
GBP	2,147,000	United Kingdom Gilt, 0.88%, 22/10/2029 <sup>^</sup>	2,309	0.08
GBP	4,276,000	United Kingdom Gilt, 0.88%, 31/07/2033	3,994	0.14
GBP	2,389,000	United Kingdom Gilt, 0.88%, 31/01/2046	1,388	0.05
GBP	5,032,000	United Kingdom Gilt, 1.00%, 31/01/2032	5,027	0.17
GBP	3,212,000	United Kingdom Gilt, 1.12%, 31/01/2039	2,529	0.09
GBP	1,518,000	United Kingdom Gilt, 1.13%, 22/10/2073	632	0.02
GBP	2,204,000	United Kingdom Gilt, 1.25%, 22/07/2027 <sup>^</sup>	2,567	0.09
GBP	3,481,000	United Kingdom Gilt, 1.25%, 22/10/2041	2,553	0.09
GBP	3,460,000	United Kingdom Gilt, 1.25%, 31/07/2051	1,940	0.07
GBP	2,329,000	United Kingdom Gilt, 1.50%, 22/07/2026 <sup>^</sup>	2,797	0.10
GBP	2,593,000	United Kingdom Gilt, 1.50%, 22/07/2047 <sup>^</sup>	1,709	0.06
GBP	3,042,000	United Kingdom Gilt, 1.50%, 31/07/2053	1,775	0.06
GBP	2,275,000	United Kingdom Gilt, 1.62%, 22/10/2028 <sup>^</sup>	2,599	0.09
GBP	2,010,000	United Kingdom Gilt, 1.62%, 22/10/2054 <sup>^</sup>	1,200	0.04
GBP	2,594,060	United Kingdom Gilt, 1.62%, 22/10/2071	1,336	0.05
GBP	2,713,000	United Kingdom Gilt, 1.75%, 07/09/2037	2,446	0.08
GBP	1,617,000	United Kingdom Gilt, 1.75%, 22/01/2049	1,101	0.04
GBP	2,858,000	United Kingdom Gilt, 1.75%, 22/07/2057 <sup>^</sup>	1,722	0.06
GBP	2,047,000	United Kingdom Gilt, 2.50%, 22/07/2065 <sup>^</sup>	1,460	0.05
GBP	4,461,000	United Kingdom Gilt, 3.25%, 31/01/2033 <sup>^</sup>	5,125	0.18
GBP	2,844,000	United Kingdom Gilt, 3.25%, 22/01/2044	2,779	0.09
GBP	2,836,000	United Kingdom Gilt, 3.50%, 22/01/2045	2,856	0.10
GBP	2,205,000	United Kingdom Gilt, 3.50%, 22/07/2068 <sup>^</sup>	2,034	0.07
GBP	5,153,000	United Kingdom Gilt, 3.75%, 07/03/2027	6,368	0.22
GBP	4,246,000	United Kingdom Gilt, 3.75%, 29/01/2038	4,801	0.16
GBP	1,748,000	United Kingdom Gilt, 3.75%, 22/07/2052	1,750	0.06
GBP	3,648,000	United Kingdom Gilt, 3.75%, 22/10/2053	3,628	0.12
GBP	1,862,000	United Kingdom Gilt, 4.00%, 22/10/2031	2,276	0.08
GBP	1,811,000	United Kingdom Gilt, 4.00%, 22/01/2060 <sup>^</sup>	1,879	0.06
GBP	1,950,000	United Kingdom Gilt, 4.00%, 22/10/2063	2,007	0.07
GBP	3,900,000	United Kingdom Gilt, 4.12%, 29/01/2027	4,860	0.17
GBP	4,881,000	United Kingdom Gilt, 4.12%, 22/07/2029 <sup>^</sup>	6,061	0.21
GBP	2,026,000	United Kingdom Gilt, 4.25%, 07/12/2027 <sup>^</sup>	2,543	0.09
GBP	3,178,000	United Kingdom Gilt, 4.25%, 07/06/2032 <sup>^</sup>	3,952	0.14
GBP	3,569,000	United Kingdom Gilt, 4.25%, 31/07/2034 <sup>^</sup>	4,367	0.15
GBP	2,859,000	United Kingdom Gilt, 4.25%, 07/03/2036	3,457	0.12
GBP	1,850,000	United Kingdom Gilt, 4.25%, 07/09/2039 <sup>^</sup>	2,169	0.07
GBP	2,089,000	United Kingdom Gilt, 4.25%, 07/12/2040	2,423	0.08
GBP	2,355,000	United Kingdom Gilt, 4.25%, 07/12/2046	2,622	0.09
GBP	1,846,000	United Kingdom Gilt, 4.25%, 07/12/2049 <sup>^</sup>	2,034	0.07
GBP	2,342,000	United Kingdom Gilt, 4.25%, 07/12/2055 <sup>^</sup>	2,548	0.09
GBP	242,000	United Kingdom Gilt, 4.37%, 07/03/2028	303	0.01
GBP	934,000	United Kingdom Gilt, 4.37%, 31/01/2040	1,106	0.04
GBP	2,748,000	United Kingdom Gilt, 4.37%, 31/07/2054	3,050	0.10
GBP	4,580,000	United Kingdom Gilt, 4.50%, 07/06/2028 <sup>^</sup>	5,768	0.20
GBP	2,090,000	United Kingdom Gilt, 4.50%, 07/09/2034 <sup>^</sup>	2,610	0.09
GBP	2,661,000	United Kingdom Gilt, 4.50%, 07/12/2042	3,139	0.11
GBP	4,216,000	United Kingdom Gilt, 4.62%, 31/01/2034	5,312	0.18
GBP	3,501,000	United Kingdom Gilt, 4.75%, 07/12/2030 <sup>^</sup>	4,491	0.15
GBP	2,132,000	United Kingdom Gilt, 4.75%, 07/12/2038	2,656	0.09
GBP	3,510,000	United Kingdom Gilt, 4.75%, 22/10/2043 <sup>^</sup>	4,242	0.15
GBP	967,000	United Kingdom Gilt, 6.00%, 07/12/2028 <sup>^</sup>	1,290	0.04
		<b>Total United Kingdom</b>	<b>173,657</b>	<b>5.97</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%)</b>				
USD	7,833,000	United States Treasury Note/Bond, 0.38%, 31/12/2025	7,542	0.26
USD	8,328,000	United States Treasury Note/Bond, 0.38%, 31/01/2026	7,990	0.27
USD	5,911,000	United States Treasury Note/Bond, 0.38%, 31/07/2027	5,353	0.18
USD	6,449,000	United States Treasury Note/Bond, 0.38%, 30/09/2027	5,803	0.20
USD	8,110,000	United States Treasury Note/Bond, 0.50%, 28/02/2026	7,769	0.27
USD	4,121,000	United States Treasury Note/Bond, 0.50%, 30/04/2027	3,780	0.13
USD	4,553,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	4,163	0.14
USD	4,852,000	United States Treasury Note/Bond, 0.50%, 30/06/2027	4,424	0.15
USD	5,129,000	United States Treasury Note/Bond, 0.50%, 31/08/2027	4,647	0.16
USD	6,372,000	United States Treasury Note/Bond, 0.50%, 31/10/2027	5,735	0.20
USD	7,608,000	United States Treasury Note/Bond, 0.63%, 31/07/2026	7,190	0.25
USD	3,294,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	3,041	0.10
USD	5,345,000	United States Treasury Note/Bond, 0.63%, 30/11/2027	4,814	0.17
USD	5,958,000	United States Treasury Note/Bond, 0.63%, 31/12/2027	5,351	0.18
USD	11,065,700	United States Treasury Note/Bond, 0.63%, 15/05/2030	9,083	0.31
USD	14,033,000	United States Treasury Note/Bond, 0.63%, 15/08/2030	11,402	0.39
USD	7,812,000	United States Treasury Note/Bond, 0.75%, 31/03/2026	7,482	0.26
USD	7,814,000	United States Treasury Note/Bond, 0.75%, 30/04/2026	7,464	0.26
USD	8,015,000	United States Treasury Note/Bond, 0.75%, 31/05/2026	7,633	0.26
USD	8,024,000	United States Treasury Note/Bond, 0.75%, 31/08/2026	7,578	0.26
USD	8,679,000	United States Treasury Note/Bond, 0.75%, 31/01/2028	7,798	0.27
USD	7,209,000	United States Treasury Note/Bond, 0.88%, 30/06/2026	6,860	0.24
USD	7,643,000	United States Treasury Note/Bond, 0.88%, 30/09/2026	7,213	0.25
USD	14,708,500	United States Treasury Note/Bond, 0.88%, 15/11/2030	12,038	0.41
USD	8,338,000	United States Treasury Note/Bond, 1.00%, 31/07/2028	7,423	0.26
USD	7,996,000	United States Treasury Note/Bond, 1.13%, 31/10/2026	7,560	0.26
USD	1,481,000	United States Treasury Note/Bond, 1.13%, 28/02/2027	1,386	0.05
USD	7,120,000	United States Treasury Note/Bond, 1.13%, 29/02/2028	6,459	0.22
USD	8,255,000	United States Treasury Note/Bond, 1.13%, 31/08/2028	7,364	0.25
USD	13,581,000	United States Treasury Note/Bond, 1.13%, 15/02/2031	11,209	0.39
USD	4,497,000	United States Treasury Note/Bond, 1.13%, 15/05/2040	2,705	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	6,652,000	United States Treasury Note/Bond, 1.13%, 15/08/2040	3,966	0.14
USD	6,283,000	United States Treasury Note/Bond, 1.25%, 30/11/2026	5,940	0.20
USD	7,624,000	United States Treasury Note/Bond, 1.25%, 31/12/2026	7,190	0.25
USD	6,188,000	United States Treasury Note/Bond, 1.25%, 31/03/2028	5,620	0.19
USD	8,387,000	United States Treasury Note/Bond, 1.25%, 30/04/2028	7,595	0.26
USD	8,274,000	United States Treasury Note/Bond, 1.25%, 31/05/2028	7,474	0.26
USD	7,792,000	United States Treasury Note/Bond, 1.25%, 30/06/2028	7,023	0.24
USD	8,105,000	United States Treasury Note/Bond, 1.25%, 30/09/2028	7,244	0.25
USD	15,192,000	United States Treasury Note/Bond, 1.25%, 15/08/2031	12,400	0.43
USD	6,956,000	United States Treasury Note/Bond, 1.25%, 15/05/2050	3,300	0.11
USD	3,088,000	United States Treasury Note/Bond, 1.38%, 31/08/2026	2,947	0.10
USD	7,748,000	United States Treasury Note/Bond, 1.38%, 31/10/2028	6,942	0.24
USD	7,511,000	United States Treasury Note/Bond, 1.38%, 31/12/2028	6,699	0.23
USD	14,726,100	United States Treasury Note/Bond, 1.38%, 15/11/2031	12,039	0.41
USD	7,593,000	United States Treasury Note/Bond, 1.38%, 15/11/2040	4,698	0.16
USD	9,178,000	United States Treasury Note/Bond, 1.38%, 15/08/2050	4,477	0.15
USD	7,375,000	United States Treasury Note/Bond, 1.50%, 15/08/2026	7,059	0.24
USD	9,682,000	United States Treasury Note/Bond, 1.50%, 31/01/2027	9,156	0.31
USD	7,505,000	United States Treasury Note/Bond, 1.50%, 30/11/2028	6,742	0.23
USD	6,981,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	6,063	0.21
USD	7,264,000	United States Treasury Note/Bond, 1.63%, 15/02/2026	7,056	0.24
USD	7,112,000	United States Treasury Note/Bond, 1.63%, 15/05/2026	6,864	0.24
USD	2,320,000	United States Treasury Note/Bond, 1.63%, 30/09/2026	2,219	0.08
USD	2,973,000	United States Treasury Note/Bond, 1.63%, 31/10/2026	2,837	0.10
USD	2,919,000	United States Treasury Note/Bond, 1.63%, 30/11/2026	2,779	0.10
USD	6,260,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	5,558	0.19
USD	13,886,000	United States Treasury Note/Bond, 1.63%, 15/05/2031	11,718	0.40
USD	7,853,000	United States Treasury Note/Bond, 1.63%, 15/11/2050	4,097	0.14
USD	2,900,000	United States Treasury Note/Bond, 1.75%, 31/12/2026	2,763	0.10
USD	7,104,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	6,416	0.22
USD	4,333,000	United States Treasury Note/Bond, 1.75%, 15/11/2029	3,843	0.13

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	9,249,000	United States Treasury Note/Bond, 1.75%, 15/08/2041 <sup>^</sup>	5,986	0.21
USD	3,621,000	United States Treasury Note/Bond, 1.88%, 30/06/2026	3,498	0.12
USD	3,130,000	United States Treasury Note/Bond, 1.88%, 31/07/2026 <sup>^</sup>	3,018	0.10
USD	7,168,000	United States Treasury Note/Bond, 1.88%, 28/02/2027 <sup>^</sup>	6,820	0.23
USD	6,843,000	United States Treasury Note/Bond, 1.88%, 28/02/2029 <sup>^</sup>	6,199	0.21
USD	13,612,600	United States Treasury Note/Bond, 1.88%, 15/02/2032 <sup>^</sup>	11,456	0.39
USD	8,425,000	United States Treasury Note/Bond, 1.88%, 15/02/2041 <sup>^</sup>	5,641	0.19
USD	9,197,000	United States Treasury Note/Bond, 1.88%, 15/02/2051 <sup>^</sup>	5,119	0.18
USD	9,288,000	United States Treasury Note/Bond, 1.88%, 15/11/2051 <sup>^</sup>	5,126	0.18
USD	6,540,000	United States Treasury Note/Bond, 2.00%, 15/11/2026 <sup>^</sup>	6,276	0.22
USD	8,251,000	United States Treasury Note/Bond, 2.00%, 15/11/2041 <sup>^</sup>	5,541	0.19
USD	6,978,000	United States Treasury Note/Bond, 2.00%, 15/02/2050 <sup>^</sup>	4,054	0.14
USD	9,378,000	United States Treasury Note/Bond, 2.00%, 15/08/2051 <sup>^</sup>	5,360	0.18
USD	3,137,000	United States Treasury Note/Bond, 2.13%, 31/05/2026 <sup>^</sup>	3,046	0.10
USD	3,413,000	United States Treasury Note/Bond, 2.25%, 31/03/2026 <sup>^</sup>	3,330	0.11
USD	5,812,000	United States Treasury Note/Bond, 2.25%, 15/02/2027 <sup>^</sup>	5,578	0.19
USD	5,819,000	United States Treasury Note/Bond, 2.25%, 15/08/2027 <sup>^</sup>	5,531	0.19
USD	6,050,000	United States Treasury Note/Bond, 2.25%, 15/11/2027 <sup>^</sup>	5,720	0.20
USD	6,835,000	United States Treasury Note/Bond, 2.25%, 15/05/2041 <sup>^</sup>	4,849	0.17
USD	4,554,000	United States Treasury Note/Bond, 2.25%, 15/08/2046 <sup>^</sup>	2,940	0.10
USD	6,079,000	United States Treasury Note/Bond, 2.25%, 15/08/2049 <sup>^</sup>	3,766	0.13
USD	8,116,000	United States Treasury Note/Bond, 2.25%, 15/02/2052 <sup>^</sup>	4,924	0.17
USD	2,289,000	United States Treasury Note/Bond, 2.38%, 30/04/2026 <sup>^</sup>	2,234	0.08
USD	6,509,000	United States Treasury Note/Bond, 2.38%, 15/05/2027 <sup>^</sup>	6,233	0.21
USD	6,452,000	United States Treasury Note/Bond, 2.38%, 31/03/2029 <sup>^</sup>	5,956	0.20
USD	6,712,000	United States Treasury Note/Bond, 2.38%, 15/05/2029 <sup>^</sup>	6,188	0.21
USD	6,548,000	United States Treasury Note/Bond, 2.38%, 15/02/2042 <sup>^</sup>	4,660	0.16
USD	5,611,000	United States Treasury Note/Bond, 2.38%, 15/11/2049 <sup>^</sup>	3,567	0.12
USD	9,838,000	United States Treasury Note/Bond, 2.38%, 15/05/2051 <sup>^</sup>	6,192	0.21
USD	3,750,000	United States Treasury Note/Bond, 2.50%, 28/02/2026	3,676	0.13
USD	6,848,000	United States Treasury Note/Bond, 2.50%, 31/03/2027 <sup>^</sup>	6,594	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	4,380,000	United States Treasury Note/Bond, 2.50%, 15/02/2045 <sup>^</sup>	3,039	0.10
USD	3,348,000	United States Treasury Note/Bond, 2.50%, 15/02/2046 <sup>^</sup>	2,288	0.08
USD	3,505,000	United States Treasury Note/Bond, 2.50%, 15/05/2046 <sup>^</sup>	2,386	0.08
USD	2,520,000	United States Treasury Note/Bond, 2.63%, 31/12/2025 <sup>^</sup>	2,481	0.09
USD	3,168,000	United States Treasury Note/Bond, 2.63%, 31/01/2026 <sup>^</sup>	3,114	0.11
USD	6,441,000	United States Treasury Note/Bond, 2.63%, 31/05/2027 <sup>^</sup>	6,201	0.21
USD	6,773,000	United States Treasury Note/Bond, 2.63%, 15/02/2029 <sup>^</sup>	6,333	0.22
USD	5,176,000	United States Treasury Note/Bond, 2.63%, 31/07/2029 <sup>^</sup>	4,802	0.17
USD	6,778,000	United States Treasury Note/Bond, 2.75%, 30/04/2027 <sup>^</sup>	6,553	0.23
USD	6,312,000	United States Treasury Note/Bond, 2.75%, 31/07/2027 <sup>^</sup>	6,080	0.21
USD	7,827,000	United States Treasury Note/Bond, 2.75%, 15/02/2028 <sup>^</sup>	7,475	0.26
USD	5,263,000	United States Treasury Note/Bond, 2.75%, 31/05/2029 <sup>^</sup>	4,922	0.17
USD	13,477,000	United States Treasury Note/Bond, 2.75%, 15/08/2032 <sup>^</sup>	11,959	0.41
USD	1,852,000	United States Treasury Note/Bond, 2.75%, 15/08/2042 <sup>^</sup>	1,391	0.05
USD	2,914,000	United States Treasury Note/Bond, 2.75%, 15/11/2042 <sup>^</sup>	2,176	0.07
USD	4,675,000	United States Treasury Note/Bond, 2.75%, 15/08/2047 <sup>^</sup>	3,289	0.11
USD	4,397,000	United States Treasury Note/Bond, 2.75%, 15/11/2047 <sup>^</sup>	3,086	0.11
USD	8,553,000	United States Treasury Note/Bond, 2.88%, 15/05/2028 <sup>^</sup>	8,171	0.28
USD	8,685,000	United States Treasury Note/Bond, 2.88%, 15/08/2028 <sup>^</sup>	8,263	0.28
USD	5,222,000	United States Treasury Note/Bond, 2.88%, 30/04/2029 <sup>^</sup>	4,916	0.17
USD	13,344,800	United States Treasury Note/Bond, 2.88%, 15/05/2032 <sup>^</sup>	11,994	0.41
USD	4,176,000	United States Treasury Note/Bond, 2.88%, 15/05/2043 <sup>^</sup>	3,162	0.11
USD	2,515,000	United States Treasury Note/Bond, 2.88%, 15/08/2045 <sup>^</sup>	1,855	0.06
USD	1,803,000	United States Treasury Note/Bond, 2.88%, 15/11/2046 <sup>^</sup>	1,310	0.05
USD	6,278,000	United States Treasury Note/Bond, 2.88%, 15/05/2049 <sup>^</sup>	4,453	0.15
USD	7,836,000	United States Treasury Note/Bond, 2.88%, 15/05/2052 <sup>^</sup>	5,483	0.19
USD	1,521,000	United States Treasury Note/Bond, 3.00%, 15/05/2042	1,193	0.04
USD	3,412,000	United States Treasury Note/Bond, 3.00%, 15/11/2044 <sup>^</sup>	2,590	0.09
USD	2,081,000	United States Treasury Note/Bond, 3.00%, 15/05/2045 <sup>^</sup>	1,572	0.05
USD	1,524,000	United States Treasury Note/Bond, 3.00%, 15/11/2045 <sup>^</sup>	1,146	0.04
USD	3,970,000	United States Treasury Note/Bond, 3.00%, 15/02/2047 <sup>^</sup>	2,943	0.10

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	3,009,000	United States Treasury Note/Bond, 3.00%, 15/05/2047 <sup>†</sup>	2,225	0.08
USD	5,231,000	United States Treasury Note/Bond, 3.00%, 15/02/2048 <sup>†</sup>	3,838	0.13
USD	5,931,000	United States Treasury Note/Bond, 3.00%, 15/08/2048 <sup>†</sup>	4,333	0.15
USD	6,503,400	United States Treasury Note/Bond, 3.00%, 15/02/2049 <sup>†</sup>	4,733	0.16
USD	7,616,000	United States Treasury Note/Bond, 3.00%, 15/08/2052 <sup>†</sup>	5,469	0.19
USD	6,178,000	United States Treasury Note/Bond, 3.13%, 31/08/2027 <sup>†</sup>	6,001	0.21
USD	7,922,000	United States Treasury Note/Bond, 3.13%, 15/11/2028 <sup>†</sup>	7,580	0.26
USD	4,986,000	United States Treasury Note/Bond, 3.13%, 31/08/2029 <sup>†</sup>	4,724	0.16
USD	1,442,000	United States Treasury Note/Bond, 3.13%, 15/11/2041	1,160	0.04
USD	1,730,000	United States Treasury Note/Bond, 3.13%, 15/02/2042	1,388	0.05
USD	2,538,000	United States Treasury Note/Bond, 3.13%, 15/02/2043	2,004	0.07
USD	3,815,000	United States Treasury Note/Bond, 3.13%, 15/08/2044 <sup>†</sup>	2,961	0.10
USD	5,527,000	United States Treasury Note/Bond, 3.13%, 15/05/2048 <sup>†</sup>	4,142	0.14
USD	6,344,000	United States Treasury Note/Bond, 3.25%, 30/06/2027 <sup>†</sup>	6,196	0.21
USD	5,480,000	United States Treasury Note/Bond, 3.25%, 30/06/2029 <sup>†</sup>	5,230	0.18
USD	5,989,000	United States Treasury Note/Bond, 3.25%, 15/05/2042 <sup>†</sup>	4,872	0.17
USD	2,805,000	United States Treasury Note/Bond, 3.37%, 15/05/2044 <sup>†</sup>	2,273	0.08
USD	7,305,000	United States Treasury Note/Bond, 3.38%, 15/09/2027 <sup>†</sup>	7,140	0.25
USD	13,386,000	United States Treasury Note/Bond, 3.38%, 15/05/2033 <sup>†</sup>	12,307	0.42
USD	5,122,000	United States Treasury Note/Bond, 3.38%, 15/08/2042 <sup>†</sup>	4,227	0.15
USD	4,687,000	United States Treasury Note/Bond, 3.38%, 15/11/2048 <sup>†</sup>	3,662	0.13
USD	8,689,000	United States Treasury Note/Bond, 3.50%, 30/09/2026 <sup>†</sup>	8,582	0.30
USD	5,722,000	United States Treasury Note/Bond, 3.50%, 31/01/2028 <sup>†</sup>	5,592	0.19
USD	5,715,000	United States Treasury Note/Bond, 3.50%, 30/04/2028 <sup>†</sup>	5,572	0.19
USD	9,028,000	United States Treasury Note/Bond, 3.50%, 30/09/2029 <sup>†</sup>	8,691	0.30
USD	4,576,000	United States Treasury Note/Bond, 3.50%, 31/01/2030 <sup>†</sup>	4,392	0.15
USD	4,236,000	United States Treasury Note/Bond, 3.50%, 30/04/2030 <sup>†</sup>	4,055	0.14
USD	13,217,000	United States Treasury Note/Bond, 3.50%, 15/02/2033 <sup>†</sup>	12,300	0.42
USD	1,057,000	United States Treasury Note/Bond, 3.50%, 15/02/2039	926	0.03
USD	5,666,000	United States Treasury Note/Bond, 3.62%, 15/05/2026 <sup>†</sup>	5,619	0.19
USD	5,217,000	United States Treasury Note/Bond, 3.62%, 31/03/2028 <sup>†</sup>	5,111	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	5,766,000	United States Treasury Note/Bond, 3.62%, 31/05/2028 <sup>†</sup>	5,640	0.19
USD	9,214,000	United States Treasury Note/Bond, 3.62%, 31/08/2029	8,926	0.31
USD	4,366,000	United States Treasury Note/Bond, 3.62%, 31/03/2030 <sup>†</sup>	4,208	0.14
USD	5,225,000	United States Treasury Note/Bond, 3.62%, 30/09/2031 <sup>†</sup>	4,968	0.17
USD	2,755,000	United States Treasury Note/Bond, 3.62%, 15/08/2043 <sup>†</sup>	2,334	0.08
USD	3,122,000	United States Treasury Note/Bond, 3.62%, 15/02/2044 <sup>†</sup>	2,633	0.09
USD	7,591,000	United States Treasury Note/Bond, 3.62%, 15/02/2053 <sup>†</sup>	6,172	0.21
USD	7,590,000	United States Treasury Note/Bond, 3.62%, 15/05/2053 <sup>†</sup>	6,178	0.21
USD	5,401,000	United States Treasury Note/Bond, 3.75%, 15/04/2026 <sup>†</sup>	5,366	0.18
USD	8,960,000	United States Treasury Note/Bond, 3.75%, 31/08/2026 <sup>†</sup>	8,891	0.31
USD	7,793,000	United States Treasury Note/Bond, 3.75%, 15/08/2027 <sup>†</sup>	7,696	0.26
USD	6,694,000	United States Treasury Note/Bond, 3.75%, 31/12/2028 <sup>†</sup>	6,545	0.23
USD	4,550,000	United States Treasury Note/Bond, 3.75%, 31/05/2030 <sup>†</sup>	4,405	0.15
USD	4,761,000	United States Treasury Note/Bond, 3.75%, 30/06/2030 <sup>†</sup>	4,607	0.16
USD	5,021,000	United States Treasury Note/Bond, 3.75%, 31/12/2030 <sup>†</sup>	4,839	0.17
USD	5,626,000	United States Treasury Note/Bond, 3.75%, 31/08/2031 <sup>†</sup>	5,392	0.19
USD	1,481,000	United States Treasury Note/Bond, 3.75%, 15/08/2041	1,303	0.04
USD	2,828,000	United States Treasury Note/Bond, 3.75%, 15/11/2043 <sup>†</sup>	2,435	0.08
USD	5,569,000	United States Treasury Note/Bond, 3.87%, 15/01/2026 <sup>†</sup>	5,550	0.19
USD	6,130,000	United States Treasury Note/Bond, 3.87%, 15/10/2027 <sup>†</sup>	6,067	0.21
USD	5,836,000	United States Treasury Note/Bond, 3.87%, 30/11/2027 <sup>†</sup>	5,771	0.20
USD	5,849,000	United States Treasury Note/Bond, 3.87%, 31/12/2027 <sup>†</sup>	5,784	0.20
USD	4,904,000	United States Treasury Note/Bond, 3.87%, 30/09/2029 <sup>†</sup>	4,798	0.17
USD	4,575,000	United States Treasury Note/Bond, 3.87%, 30/11/2029 <sup>†</sup>	4,473	0.15
USD	4,874,000	United States Treasury Note/Bond, 3.87%, 31/12/2029 <sup>†</sup>	4,763	0.16
USD	13,897,000	United States Treasury Note/Bond, 3.87%, 15/08/2033 <sup>†</sup>	13,233	0.45
USD	15,286,000	United States Treasury Note/Bond, 3.87%, 15/08/2034 <sup>†</sup>	14,464	0.50
USD	1,809,000	United States Treasury Note/Bond, 3.87%, 15/08/2040	1,628	0.06
USD	5,284,000	United States Treasury Note/Bond, 3.87%, 15/02/2043 <sup>†</sup>	4,663	0.16
USD	4,970,000	United States Treasury Note/Bond, 3.87%, 15/05/2043 <sup>†</sup>	4,377	0.15
USD	5,472,000	United States Treasury Note/Bond, 4.00%, 15/02/2026 <sup>†</sup>	5,457	0.19

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	5,455,000	United States Treasury Note/Bond, 4.00%, 15/01/2027 <sup>a</sup>	5,429	0.19
USD	6,150,000	United States Treasury Note/Bond, 4.00%, 15/12/2027	6,102	0.21
USD	5,313,000	United States Treasury Note/Bond, 4.00%, 29/02/2028 <sup>a</sup>	5,267	0.18
USD	5,751,000	United States Treasury Note/Bond, 4.00%, 30/06/2028 <sup>a</sup>	5,693	0.20
USD	8,153,000	United States Treasury Note/Bond, 4.00%, 31/01/2029 <sup>a</sup>	8,043	0.28
USD	9,001,000	United States Treasury Note/Bond, 4.00%, 31/07/2029 <sup>a</sup>	8,863	0.30
USD	4,802,000	United States Treasury Note/Bond, 4.00%, 31/10/2029 <sup>a</sup>	4,722	0.16
USD	4,635,000	United States Treasury Note/Bond, 4.00%, 28/02/2030 <sup>a</sup>	4,551	0.16
USD	4,066,000	United States Treasury Note/Bond, 4.00%, 31/07/2030	3,982	0.14
USD	5,870,000	United States Treasury Note/Bond, 4.00%, 31/01/2031 <sup>a</sup>	5,731	0.20
USD	15,757,000	United States Treasury Note/Bond, 4.00%, 15/02/2034 <sup>a</sup>	15,095	0.52
USD	5,297,000	United States Treasury Note/Bond, 4.00%, 15/11/2042	4,766	0.16
USD	7,565,000	United States Treasury Note/Bond, 4.00%, 15/11/2052 <sup>a</sup>	6,596	0.23
USD	5,131,000	United States Treasury Note/Bond, 4.12%, 15/06/2026 <sup>a</sup>	5,122	0.18
USD	6,992,000	United States Treasury Note/Bond, 4.12%, 31/10/2026 <sup>a</sup>	6,978	0.24
USD	7,162,000	United States Treasury Note/Bond, 4.12%, 15/02/2027 <sup>a</sup>	7,143	0.25
USD	5,945,000	United States Treasury Note/Bond, 4.12%, 30/09/2027 <sup>a</sup>	5,923	0.20
USD	5,758,000	United States Treasury Note/Bond, 4.12%, 31/10/2027 <sup>a</sup>	5,736	0.20
USD	5,296,000	United States Treasury Note/Bond, 4.12%, 15/11/2027 <sup>a</sup>	5,274	0.18
USD	5,951,000	United States Treasury Note/Bond, 4.12%, 31/07/2028 <sup>a</sup>	5,911	0.20
USD	7,955,000	United States Treasury Note/Bond, 4.12%, 31/03/2029 <sup>a</sup>	7,880	0.27
USD	9,039,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	8,939	0.31
USD	6,870,000	United States Treasury Note/Bond, 4.12%, 30/11/2029	6,792	0.23
USD	5,130,000	United States Treasury Note/Bond, 4.12%, 31/08/2030 <sup>a</sup>	5,053	0.17
USD	5,633,000	United States Treasury Note/Bond, 4.12%, 31/03/2031 <sup>a</sup>	5,533	0.19
USD	5,566,000	United States Treasury Note/Bond, 4.12%, 31/07/2031 <sup>a</sup>	5,457	0.19
USD	4,711,000	United States Treasury Note/Bond, 4.12%, 31/10/2031 <sup>a</sup>	4,614	0.16
USD	4,260,000	United States Treasury Note/Bond, 4.12%, 30/11/2031	4,169	0.14
USD	13,185,000	United States Treasury Note/Bond, 4.12%, 15/11/2032 <sup>a</sup>	12,866	0.44
USD	5,640,000	United States Treasury Note/Bond, 4.12%, 15/08/2044	5,108	0.18
USD	8,271,000	United States Treasury Note/Bond, 4.12%, 15/08/2053 <sup>a</sup>	7,375	0.25

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	8,530,000	United States Treasury Note/Bond, 4.25%, 31/12/2025 <sup>a</sup>	8,531	0.29
USD	8,460,000	United States Treasury Note/Bond, 4.25%, 31/01/2026 <sup>a</sup>	8,460	0.29
USD	7,389,000	United States Treasury Note/Bond, 4.25%, 15/03/2027 <sup>a</sup>	7,389	0.25
USD	7,403,000	United States Treasury Note/Bond, 4.25%, 28/02/2029 <sup>a</sup>	7,371	0.25
USD	9,226,000	United States Treasury Note/Bond, 4.25%, 30/06/2029 <sup>a</sup>	9,178	0.32
USD	4,741,000	United States Treasury Note/Bond, 4.25%, 28/02/2031 <sup>a</sup>	4,689	0.16
USD	6,393,000	United States Treasury Note/Bond, 4.25%, 30/06/2031 <sup>a</sup>	6,315	0.22
USD	10,170,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	9,910	0.34
USD	1,617,000	United States Treasury Note/Bond, 4.25%, 15/05/2039 <sup>a</sup>	1,535	0.05
USD	1,680,000	United States Treasury Note/Bond, 4.25%, 15/11/2040	1,579	0.05
USD	9,006,000	United States Treasury Note/Bond, 4.25%, 15/02/2054 <sup>a</sup>	8,225	0.28
USD	8,784,000	United States Treasury Note/Bond, 4.25%, 15/08/2054 <sup>a</sup>	8,035	0.28
USD	7,235,000	United States Treasury Note/Bond, 4.37%, 31/07/2026 <sup>a</sup>	7,249	0.25
USD	5,831,000	United States Treasury Note/Bond, 4.37%, 15/08/2026 <sup>a</sup>	5,842	0.20
USD	5,884,000	United States Treasury Note/Bond, 4.37%, 15/12/2026 <sup>a</sup>	5,899	0.20
USD	7,713,000	United States Treasury Note/Bond, 4.37%, 15/07/2027 <sup>a</sup>	7,735	0.27
USD	6,447,000	United States Treasury Note/Bond, 4.37%, 31/08/2028 <sup>a</sup>	6,454	0.22
USD	7,288,000	United States Treasury Note/Bond, 4.37%, 30/11/2028 <sup>a</sup>	7,294	0.25
USD	5,510,000	United States Treasury Note/Bond, 4.37%, 30/11/2030	5,492	0.19
USD	15,353,000	United States Treasury Note/Bond, 4.37%, 15/05/2034 <sup>a</sup>	15,128	0.52
USD	978,000	United States Treasury Note/Bond, 4.37%, 15/02/2038	951	0.03
USD	1,613,000	United States Treasury Note/Bond, 4.37%, 15/11/2039	1,546	0.05
USD	1,811,000	United States Treasury Note/Bond, 4.37%, 15/05/2040	1,733	0.06
USD	1,398,000	United States Treasury Note/Bond, 4.37%, 15/05/2041	1,331	0.05
USD	5,644,000	United States Treasury Note/Bond, 4.37%, 15/08/2043 <sup>a</sup>	5,313	0.18
USD	8,716,000	United States Treasury Note/Bond, 4.50%, 31/03/2026 <sup>a</sup>	8,741	0.30
USD	5,597,000	United States Treasury Note/Bond, 4.50%, 15/07/2026 <sup>a</sup>	5,617	0.19
USD	7,881,000	United States Treasury Note/Bond, 4.50%, 15/04/2027 <sup>a</sup>	7,922	0.27
USD	14,958,000	United States Treasury Note/Bond, 4.50%, 15/05/2027 <sup>a</sup>	15,035	0.52
USD	9,158,000	United States Treasury Note/Bond, 4.50%, 31/05/2029 <sup>a</sup>	9,205	0.32
USD	14,835,000	United States Treasury Note/Bond, 4.50%, 15/11/2033 <sup>a</sup>	14,775	0.51

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	1,197,000	United States Treasury Note/Bond, 4.50%, 15/02/2036	1,195	0.04
USD	1,030,000	United States Treasury Note/Bond, 4.50%, 15/05/2038	1,014	0.03
USD	1,843,000	United States Treasury Note/Bond, 4.50%, 15/08/2039	1,793	0.06
USD	5,019,000	United States Treasury Note/Bond, 4.50%, 15/02/2044 <sup>^</sup>	4,793	0.16
USD	5,480,000	United States Treasury Note/Bond, 4.50%, 15/11/2054 <sup>^</sup>	5,233	0.18
USD	7,481,000	United States Treasury Note/Bond, 4.62%, 28/02/2026 <sup>^</sup>	7,511	0.26
USD	5,403,000	United States Treasury Note/Bond, 4.62%, 15/03/2026 <sup>^</sup>	5,426	0.19
USD	7,443,000	United States Treasury Note/Bond, 4.62%, 30/06/2026 <sup>^</sup>	7,484	0.26
USD	6,101,000	United States Treasury Note/Bond, 4.62%, 15/09/2026 <sup>^</sup>	6,137	0.21
USD	4,507,000	United States Treasury Note/Bond, 4.62%, 15/10/2026 <sup>^</sup>	4,535	0.16
USD	6,498,000	United States Treasury Note/Bond, 4.62%, 15/11/2026 <sup>^</sup>	6,541	0.22
USD	7,797,000	United States Treasury Note/Bond, 4.62%, 15/06/2027 <sup>^</sup>	7,864	0.27
USD	5,855,000	United States Treasury Note/Bond, 4.62%, 30/09/2028 <sup>^</sup>	5,912	0.20
USD	9,253,000	United States Treasury Note/Bond, 4.62%, 30/04/2029 <sup>^</sup>	9,346	0.32
USD	5,262,000	United States Treasury Note/Bond, 4.62%, 30/09/2030 <sup>^</sup>	5,313	0.18
USD	5,695,000	United States Treasury Note/Bond, 4.62%, 30/04/2031 <sup>^</sup>	5,746	0.20
USD	5,519,000	United States Treasury Note/Bond, 4.62%, 31/05/2031	5,567	0.19
USD	2,093,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	2,060	0.07
USD	5,619,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	5,450	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.13%) (continued)</b>				
<b>United States (30 June 2024: 54.35%) (continued)</b>				
USD	2,260,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	2,192	0.08
USD	8,938,000	United States Treasury Note/Bond, 4.62%, 15/05/2054 <sup>^</sup>	8,696	0.30
USD	1,777,000	United States Treasury Note/Bond, 4.75%, 15/02/2041 <sup>^</sup>	1,769	0.06
USD	5,604,000	United States Treasury Note/Bond, 4.75%, 15/11/2043 <sup>^</sup>	5,536	0.19
USD	8,421,000	United States Treasury Note/Bond, 4.75%, 15/11/2053 <sup>^</sup>	8,338	0.29
USD	9,115,000	United States Treasury Note/Bond, 4.87%, 30/04/2026 <sup>^</sup>	9,186	0.32
USD	8,148,000	United States Treasury Note/Bond, 4.87%, 31/05/2026 <sup>^</sup>	8,215	0.28
USD	6,814,000	United States Treasury Note/Bond, 4.87%, 31/10/2028 <sup>^</sup>	6,938	0.24
USD	5,077,000	United States Treasury Note/Bond, 4.87%, 31/10/2030 <sup>^</sup>	5,191	0.18
USD	903,000	United States Treasury Note/Bond, 5.00%, 15/05/2037	935	0.03
USD	1,316,000	United States Treasury Note/Bond, 5.25%, 15/11/2028	1,354	0.05
USD	972,000	United States Treasury Note/Bond, 5.37%, 15/02/2031	1,016	0.04
USD	600,000	United States Treasury Note/Bond, 6.00%, 15/02/2026	610	0.02
USD	530,000	United States Treasury Note/Bond, 6.12%, 15/11/2027	555	0.02
USD	560,000	United States Treasury Note/Bond, 6.25%, 15/05/2030	608	0.02
		<b>Total United States</b>	<b>1,598,809</b>	<b>54.95</b>
		<b>Total investments in government debt instruments</b>	<b>2,882,195</b>	<b>99.06</b>
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>2,882,195</b>	<b>99.06</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.02%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: 0.02%)</b>							
CAD	3,155	CHF	1,988	State Street Bank and Trust Company	06/01/2025	-	0.00
CHF	200,937	EUR	213,502	State Street Bank and Trust Company	06/01/2025	1	0.00
CHF	110,903	JPY	19,228,987	State Street Bank and Trust Company	07/01/2025	-	0.00
CHF	471,848	USD	520,430	State Street Bank and Trust Company	06/01/2025	-	0.00
GBP	4,728	CHF	5,363	State Street Bank and Trust Company	06/01/2025	-	0.00
GBP	694,134	JPY	136,511,990	State Street Bank and Trust Company	07/01/2025	1	0.00
JPY	35,101,024	EUR	215,104	State Street Bank and Trust Company	07/01/2025	-	0.00
JPY	107,340,990	USD	682,831	State Street Bank and Trust Company	07/01/2025	-	0.00
						<b>2</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
CAD	58,822	CHF	36,980	State Street Bank and Trust Company	04/02/2025	-	0.00
CHF	9,058,226	EUR	9,647,698	State Street Bank and Trust Company	04/02/2025	25	0.00
CHF	4,980,317	JPY	863,422,623	State Street Bank and Trust Company	04/02/2025	2	0.00
CHF	21,359,640	USD	23,645,308	State Street Bank and Trust Company	04/02/2025	1	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>6</sup> (30 June 2024: 0.02%) (continued)</b>							
<b>CHF Hedged (Acc) (continued)</b>							
GBP	100,008	CHF	113,003	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised gain</b>						<b>28</b>	<b>0.00</b>
<b>EUR Hedged (Dist)</b>							
CAD	312,860	EUR	209,476	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	591,362	EUR	711,573	State Street Bank and Trust Company	04/02/2025	3	0.00
JPY	106,098,333	EUR	651,628	State Street Bank and Trust Company	04/02/2025	2	0.00
USD	6,228,775	EUR	5,992,619	State Street Bank and Trust Company	04/02/2025	15	0.00
<b>Total unrealised gain</b>						<b>20</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
GBP	15,681,366	CAD	28,182,093	State Street Bank and Trust Company	04/02/2025	15	0.00
GBP	164,225,029	EUR	197,608,381	State Street Bank and Trust Company	04/02/2025	736	0.03
GBP	90,219,214	JPY	17,680,117,104	State Street Bank and Trust Company	04/02/2025	89	0.00
GBP	387,105,095	USD	484,153,867	State Street Bank and Trust Company	04/02/2025	525	0.02
<b>Total unrealised gain</b>						<b>1,365</b>	<b>0.05</b>
<b>USD Hedged (Acc)</b>							
CAD	141,534	USD	98,508	State Street Bank and Trust Company	04/02/2025	-	0.00
GBP	323,246	USD	404,276	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	98,716,847	EUR	94,972,747	State Street Bank and Trust Company	04/02/2025	248	0.01
<b>Total unrealised gain</b>						<b>248</b>	<b>0.01</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>1,663</b>	<b>0.06</b>
CHF	19,126	CAD	30,349	State Street Bank and Trust Company	06/01/2025	-	0.00
CHF	51,588	GBP	45,482	State Street Bank and Trust Company	06/01/2025	-	0.00
EUR	22,196	CHF	20,890	State Street Bank and Trust Company	06/01/2025	-	0.00
EUR	545,513	JPY	89,017,501	State Street Bank and Trust Company	07/01/2025	(2)	0.00
JPY	1,999,097	CHF	11,530	State Street Bank and Trust Company	07/01/2025	-	0.00
JPY	79,195,350	GBP	402,691	State Street Bank and Trust Company	07/01/2025	-	0.00
USD	54,105	CHF	49,054	State Street Bank and Trust Company	06/01/2025	-	0.00
<b>Total unrealised loss</b>						<b>(2)</b>	<b>0.00</b>
<b>CHF Hedged (Acc)</b>							
CHF	865,013	CAD	1,376,026	State Street Bank and Trust Company	04/02/2025	-	0.00
CHF	2,326,706	GBP	2,059,394	State Street Bank and Trust Company	04/02/2025	(3)	0.00
EUR	435,519	CHF	408,958	State Street Bank and Trust Company	04/02/2025	(1)	0.00
JPY	28,262,270	CHF	163,032	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	1,097,006	CHF	991,075	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(4)</b>	<b>0.00</b>
<b>EUR Hedged (Dist)</b>							
EUR	8,930,777	CAD	13,338,784	State Street Bank and Trust Company	04/02/2025	(26)	0.00
EUR	24,031,491	GBP	19,971,684	State Street Bank and Trust Company	04/02/2025	(89)	0.00
EUR	51,371,581	JPY	8,364,439,167	State Street Bank and Trust Company	04/02/2025	(137)	(0.01)
EUR	220,530,836	USD	229,224,815	State Street Bank and Trust Company	04/02/2025	(574)	(0.02)
<b>Total unrealised loss</b>						<b>(826)</b>	<b>(0.03)</b>
<b>GBP Hedged (Dist)</b>							
CAD	509,254	GBP	283,373	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	4,041,244	GBP	3,358,534	State Street Bank and Trust Company	04/02/2025	(15)	0.00
JPY	136,025,628	GBP	694,134	State Street Bank and Trust Company	04/02/2025	(1)	0.00
USD	10,404,057	GBP	8,318,714	State Street Bank and Trust Company	04/02/2025	(12)	0.00
<b>Total unrealised loss</b>						<b>(28)</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
EUR	1,217,330	USD	1,265,298	State Street Bank and Trust Company	04/02/2025	(3)	0.00
USD	9,426,367	CAD	13,543,833	State Street Bank and Trust Company	04/02/2025	(2)	0.00
USD	25,348,336	GBP	20,267,257	State Street Bank and Trust Company	04/02/2025	(28)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: 0.02%) (continued)</b>							
<b>USD Hedged (Acc) (continued)</b>							
USD	54,228,329	JPY	8,496,466,484	State Street Bank and Trust Company	04/02/2025	(14)	0.00
<b>Total unrealised loss</b>						<b>(47)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(907)</b>	<b>(0.03)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>756</b>	<b>0.03</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,883,858	99.12
Total financial liabilities at fair value through profit or loss	(907)	(0.03)
Cash	15,179	0.52
Other assets and liabilities	11,332	0.39
<b>Net asset value attributable to redeemable shareholders</b>	<b>2,909,462</b>	<b>100.00</b>

<sup>Ⓐ</sup>Security fully or partially on loan.

<sup>Ⓑ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	97.43
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.06
Other assets	2.51
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.49%)</b>				
<b>Government debt instruments (30 June 2024: 99.49%)</b>				
<b>Australia (30 June 2024: 1.09%)</b>				
AUD	1,952,000	Australia Government Bond, 0.25%, 21/11/2032	1,251	0.11
AUD	2,531,000	Australia Government Bond, 0.75%, 21/11/2027	1,921	0.17
AUD	1,688,000	Australia Government Bond, 1.00%, 21/02/2050	954	0.08
AUD	2,032,000	Australia Government Bond, 1.25%, 21/08/2040	1,421	0.13
AUD	2,141,000	Australia Government Bond, 2.00%, 21/08/2035	1,788	0.16
AUD	2,691,000	Australia Government Bond, 2.50%, 20/09/2030	2,526	0.22
		<b>Total Australia</b>	<b>9,861</b>	<b>0.87</b>
<b>Canada (30 June 2024: 1.63%)</b>				
CAD	2,700,000	Canadian Government Real Return Bond, 1.25%, 01/12/2047	2,349	0.21
CAD	2,842,000	Canadian Government Real Return Bond, 1.50%, 01/12/2044	2,765	0.24
CAD	2,517,000	Canadian Government Real Return Bond, 2.00%, 01/12/2041	2,742	0.24
CAD	1,743,000	Canadian Government Real Return Bond, 3.00%, 01/12/2036	2,245	0.20
CAD	2,221,000	Canadian Government Real Return Bond, 4.00%, 01/12/2031	3,235	0.29
CAD	1,725,000	Canadian Government Real Return Bond, 4.25%, 01/12/2026	2,344	0.21
CAD	792,000	Canadian When Issued Government Real Return Bond, 0.25%, 01/12/2054	459	0.04
CAD	2,682,000	Canadian When Issued Government Real Return Bond, 0.50%, 01/12/2050	1,840	0.16
		<b>Total Canada</b>	<b>17,979</b>	<b>1.59</b>
<b>Denmark (30 June 2024: 0.15%)</b>				
DKK	6,508,500	Denmark I/L Government Bond, 0.10%, 15/11/2030 <sup>^</sup>	1,036	0.09
DKK	6,014,000	Denmark I/L Government Bond, 0.10%, 15/11/2034	904	0.08
		<b>Total Denmark</b>	<b>1,940</b>	<b>0.17</b>
<b>France (30 June 2024: 8.56%)</b>				
EUR	4,524,000	French Republic Government Bond OAT, 0.10%, 01/03/2026	5,600	0.50
EUR	124,000	French Republic Government Bond OAT, 0.10%, 01/03/2028 <sup>^</sup>	149	0.01
EUR	6,044,600	French Republic Government Bond OAT, 0.10%, 01/03/2028	7,243	0.64
EUR	8,659,800	French Republic Government Bond OAT, 0.10%, 01/03/2029	10,566	0.94
EUR	4,333,000	French Republic Government Bond OAT, 0.10%, 25/07/2031	5,125	0.45
EUR	2,869,000	French Republic Government Bond OAT, 0.10%, 01/03/2032	3,157	0.28
EUR	3,965,000	French Republic Government Bond OAT, 0.10%, 01/03/2036 <sup>^</sup>	4,099	0.36
EUR	5,087,800	French Republic Government Bond OAT, 0.10%, 25/07/2036 <sup>^</sup>	5,736	0.51
EUR	2,783,000	French Republic Government Bond OAT, 0.10%, 25/07/2038 <sup>^</sup>	2,892	0.26

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.49%) (continued)</b>				
<b>France (30 June 2024: 8.56%) (continued)</b>				
EUR	22,000	French Republic Government Bond OAT, 0.10%, 25/07/2047 <sup>^</sup>	22	0.00
EUR	4,650,000	French Republic Government Bond OAT, 0.10%, 25/07/2047	4,582	0.41
EUR	2,995,000	French Republic Government Bond OAT, 0.10%, 25/07/2053 <sup>^</sup>	2,612	0.23
EUR	1,330,000	French Republic Government Bond OAT, 0.55%, 01/03/2039 <sup>^</sup>	1,297	0.11
EUR	1,161,000	French Republic Government Bond OAT, 0.60%, 25/07/2034	1,247	0.11
EUR	928,000	French Republic Government Bond OAT, 0.60%, 25/07/2034 <sup>^</sup>	997	0.09
EUR	45,000	French Republic Government Bond OAT, 0.70%, 25/07/2030	59	0.01
EUR	6,056,800	French Republic Government Bond OAT, 0.70%, 25/07/2030	7,890	0.70
EUR	1,264,000	French Republic Government Bond OAT, 0.95%, 25/07/2043	1,249	0.11
EUR	5,074,400	French Republic Government Bond OAT, 1.80%, 25/07/2040 <sup>^</sup>	8,060	0.71
EUR	8,239,500	French Republic Government Bond OAT, 1.85%, 25/07/2027 <sup>^</sup>	11,921	1.06
EUR	317,000	French Republic Government Bond OAT, 3.15%, 25/07/2032 <sup>^</sup>	592	0.05
EUR	4,232,900	French Republic Government Bond OAT, 3.15%, 25/07/2032	7,908	0.70
EUR	3,438,700	French Republic Government Bond OAT, 3.40%, 25/07/2029 <sup>^</sup>	5,886	0.52
		<b>Total France</b>	<b>98,889</b>	<b>8.76</b>
<b>Germany (30 June 2024: 2.75%)</b>				
EUR	6,624,500	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2026 <sup>^</sup>	8,635	0.77
EUR	3,734,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2033	4,536	0.40
EUR	5,030,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2046 <sup>^</sup>	5,992	0.53
EUR	8,155,800	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	10,815	0.96
		<b>Total Germany</b>	<b>29,978</b>	<b>2.66</b>
<b>Italy (30 June 2024: 5.79%)</b>				
EUR	7,227,000	Italy Buoni Poliennali Del Tesoro, 0.10%, 15/05/2033	7,737	0.69
EUR	2,517,000	Italy Buoni Poliennali Del Tesoro, 0.15%, 15/05/2051 <sup>^</sup>	2,037	0.18
EUR	5,467,000	Italy Buoni Poliennali Del Tesoro, 0.40%, 15/05/2030	6,597	0.58
EUR	3,541,000	Italy Buoni Poliennali Del Tesoro, 0.65%, 15/05/2026	4,385	0.39
EUR	4,989,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 15/09/2032 <sup>^</sup>	6,456	0.57
EUR	5,303,000	Italy Buoni Poliennali Del Tesoro, 1.30%, 15/05/2028 <sup>^</sup>	6,994	0.62
EUR	4,958,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 15/05/2029	5,432	0.48
EUR	3,020,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 15/05/2036 <sup>^</sup>	3,166	0.28
EUR	44,000	Italy Buoni Poliennali Del Tesoro, 2.35%, 15/09/2035	73	0.01
EUR	4,601,000	Italy Buoni Poliennali Del Tesoro, 2.35%, 15/09/2035	7,686	0.68

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.49%) (continued)</b>					<b>Government debt instruments (30 June 2024: 99.49%) (continued)</b>				
<b>Italy (30 June 2024: 5.79%) (continued)</b>					<b>Sweden (30 June 2024: 0.59%) (continued)</b>				
EUR	3,077,000	Italy Buoni Poliennali Del Tesoro, 2.40%, 15/05/2039	3,460	0.31	SEK	8,790,000	Sweden Inflation Linked Bond, 0.13%, 01/06/2030	954	0.08
EUR	5,547,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 15/09/2041 <sup>†</sup>	8,465	0.75	SEK	3,035,000	Sweden Inflation Linked Bond, 0.13%, 01/06/2039	304	0.03
EUR	4,822,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 15/09/2026	6,964	0.62	SEK	15,625,000	Sweden Inflation Linked Bond, 3.50%, 01/12/2028	2,538	0.23
		<b>Total Italy</b>	<b>69,452</b>	<b>6.16</b>			<b>Total Sweden</b>	<b>6,522</b>	<b>0.58</b>
<b>Japan (30 June 2024: 1.98%)</b>					<b>United Kingdom (30 June 2024: 21.35%)</b>				
JPY	225,700,000	Japanese Government CPI Linked Bond, 0.00%, 10/03/2031	1,669	0.15	GBP	4,985,000	United Kingdom Inflation-Linked Gilt, 0.12%, 22/03/2029	10,080	0.89
JPY	316,600,000	Japanese Government CPI Linked Bond, 0.00%, 10/03/2032	2,304	0.20	GBP	5,204,800	United Kingdom Inflation-Linked Gilt, 0.12%, 22/11/2036 <sup>^</sup>	8,620	0.76
JPY	335,500,000	Japanese Government CPI Linked Bond, 0.01%, 10/03/2033	2,332	0.21	GBP	5,602,400	United Kingdom Inflation-Linked Gilt, 0.12%, 22/03/2044 <sup>^</sup>	8,332	0.74
JPY	266,700,000	Japanese Government CPI Linked Bond, 0.01%, 10/03/2034	1,802	0.16	GBP	3,056,900	United Kingdom Inflation-Linked Gilt, 0.12%, 22/11/2065 <sup>^</sup>	3,065	0.27
JPY	470,900,000	Japanese Government CPI Linked Bond, 0.10%, 10/03/2026	3,387	0.30	GBP	4,345,620	United Kingdom Inflation-Linked Gilt, 0.12%, 22/03/2068	4,435	0.39
JPY	468,900,000	Japanese Government CPI Linked Bond, 0.10%, 10/03/2027	3,449	0.30	GBP	4,265,300	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2026	8,047	0.71
JPY	477,900,000	Japanese Government CPI Linked Bond, 0.10%, 10/03/2028	3,489	0.31	GBP	5,992,900	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2028	10,389	0.92
JPY	475,100,000	Japanese Government CPI Linked Bond, 0.10%, 10/03/2029	3,459	0.31	GBP	4,322,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2031	6,936	0.62
JPY	213,800,000	Japanese Government CPI Linked Bond, 0.20%, 10/03/2030	1,610	0.14	GBP	5,351,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2039	7,300	0.65
		<b>Total Japan</b>	<b>23,501</b>	<b>2.08</b>	GBP	4,311,600	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2041 <sup>^</sup>	5,947	0.53
<b>New Zealand (30 June 2024: 0.48%)</b>					GBP	4,914,650	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2046	6,581	0.58
NZD	2,430,000	New Zealand Government Inflation Linked Bond, 2.50%, 20/09/2035	1,754	0.16	GBP	4,113,500	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2048 <sup>^</sup>	4,933	0.44
NZD	1,856,000	New Zealand Government Inflation Linked Bond, 2.50%, 20/09/2040	1,276	0.11	GBP	4,048,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2051	4,305	0.38
NZD	28,000	New Zealand Government Inflation Linked Bond, 3.00%, 20/09/2030	22	0.00	GBP	2,428,400	United Kingdom Inflation-Linked Gilt, 0.13%, 22/11/2056	2,662	0.24
NZD	1,479,000	New Zealand Government Inflation Linked Bond, 3.00%, 20/09/2030	1,146	0.10	GBP	3,980,600	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2058	4,448	0.39
		<b>Total New Zealand</b>	<b>4,198</b>	<b>0.37</b>	GBP	1,870,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2073 <sup>^</sup>	1,638	0.15
<b>Spain (30 June 2024: 2.41%)</b>					GBP	4,440,500	United Kingdom Inflation-Linked Gilt, 0.25%, 22/03/2052 <sup>^</sup>	5,894	0.52
EUR	5,902,000	Spain Government Inflation Linked Bond, 0.65%, 30/11/2027	7,693	0.68	GBP	4,375,800	United Kingdom Inflation-Linked Gilt, 0.37%, 22/03/2062	5,641	0.50
EUR	7,388,000	Spain Government Inflation Linked Bond, 0.70%, 30/11/2033	9,161	0.81	GBP	4,282,500	United Kingdom Inflation-Linked Gilt, 0.50%, 22/03/2050 <sup>^</sup>	7,151	0.63
EUR	6,753,000	Spain Government Inflation Linked Bond, 1.00%, 30/11/2030	8,890	0.79	GBP	4,872,800	United Kingdom Inflation-Linked Gilt, 0.62%, 22/03/2040	9,661	0.86
EUR	1,388,000	Spain Government Inflation Linked Bond, 1.15%, 30/11/2036	1,436	0.13	GBP	4,558,500	United Kingdom Inflation-Linked Gilt, 0.62%, 22/11/2042	8,875	0.79
EUR	2,081,000	Spain Government Inflation Linked Bond, 2.05%, 30/11/2039 <sup>^</sup>	2,466	0.22	GBP	3,782,000	United Kingdom Inflation-Linked Gilt, 0.62%, 22/03/2045	4,087	0.36
		<b>Total Spain</b>	<b>29,646</b>	<b>2.63</b>	GBP	6,155,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/11/2033	7,933	0.70
<b>Sweden (30 June 2024: 0.59%)</b>					GBP	5,091,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/03/2034	10,453	0.93
SEK	8,620,000	Sweden Inflation Linked Bond, 0.12%, 01/12/2027	998	0.09	GBP	4,117,500	United Kingdom Inflation-Linked Gilt, 0.75%, 22/11/2047	7,833	0.69
SEK	10,580,000	Sweden Inflation Linked Bond, 0.12%, 01/06/2032	1,234	0.11	GBP	4,597,950	United Kingdom Inflation-Linked Gilt, 1.12%, 22/11/2037	10,902	0.97
SEK	4,175,000	Sweden Inflation Linked Bond, 0.13%, 01/06/2026	494	0.04					

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.49%) (continued)</b>					<b>Government debt instruments (30 June 2024: 99.49%) (continued)</b>				
<b>United Kingdom (30 June 2024: 21.35%) (continued)</b>					<b>United States (30 June 2024: 52.71%) (continued)</b>				
GBP	5,598,900	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	14,470	1.28	USD	13,048,500	United States Treasury Inflation Indexed Bonds, 0.87%, 15/01/2029 <sup>^</sup>	15,587	1.38
GBP	5,156,100	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2032	11,955	1.06	USD	6,649,100	United States Treasury Inflation Indexed Bonds, 0.87%, 15/02/2047 <sup>^</sup>	6,300	0.56
GBP	4,558,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2054	5,057	0.45	USD	7,148,300	United States Treasury Inflation Indexed Bonds, 1.00%, 15/02/2046 <sup>^</sup>	7,185	0.64
GBP	3,572,900	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2055	7,857	0.70	USD	6,633,200	United States Treasury Inflation Indexed Bonds, 1.00%, 15/02/2048	6,262	0.55
GBP	3,212,500	United Kingdom Inflation-Linked Gilt, 2.00%, 26/01/2035	9,642	0.85	USD	5,605,500	United States Treasury Inflation Indexed Bonds, 1.00%, 15/02/2049 <sup>^</sup>	5,134	0.45
GBP	1,936,800	United Kingdom Inflation-Linked Gilt, 4.12%, 22/07/2030	8,211	0.73	USD	16,851,500	United States Treasury Inflation Indexed Bonds, 1.12%, 15/01/2033 <sup>^</sup>	16,441	1.46
		<b>Total United Kingdom</b>	<b>233,340</b>	<b>20.68</b>	USD	14,398,000	United States Treasury Inflation Indexed Bonds, 1.25%, 15/04/2028 <sup>^</sup>	14,768	1.31
		<b>United States (30 June 2024: 52.71%)</b>			USD	17,290,000	United States Treasury Inflation Indexed Bonds, 1.37%, 15/07/2033 <sup>^</sup>	16,825	1.49
USD	14,116,300	United States Treasury Inflation Indexed Bonds, 0.13%, 15/04/2026 <sup>^</sup>	16,583	1.47	USD	8,293,700	United States Treasury Inflation Indexed Bonds, 1.37%, 15/02/2044 <sup>^</sup>	9,360	0.83
USD	13,047,500	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2026 <sup>^</sup>	16,780	1.49	USD	7,082,700	United States Treasury Inflation Indexed Bonds, 1.50%, 15/02/2053 <sup>^</sup>	6,037	0.54
USD	13,581,800	United States Treasury Inflation Indexed Bonds, 0.13%, 15/10/2026 <sup>^</sup>	15,255	1.35	USD	14,543,000	United States Treasury Inflation Indexed Bonds, 1.62%, 15/10/2027 <sup>^</sup>	15,408	1.37
USD	11,894,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/04/2027 <sup>^</sup>	12,747	1.13	USD	14,455,000	United States Treasury Inflation Indexed Bonds, 1.62%, 15/10/2029	14,263	1.26
USD	14,148,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2030 <sup>^</sup>	15,775	1.40	USD	5,935,900	United States Treasury Inflation Indexed Bonds, 1.75%, 15/01/2028	8,883	0.79
USD	16,236,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2030 <sup>^</sup>	18,032	1.60	USD	18,126,000	United States Treasury Inflation Indexed Bonds, 1.75%, 15/01/2034	17,862	1.58
USD	16,169,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2031 <sup>^</sup>	17,416	1.54	USD	19,153,000	United States Treasury Inflation Indexed Bonds, 1.87%, 15/07/2034	18,685	1.66
USD	16,995,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2031 <sup>^</sup>	17,636	1.56	USD	6,312,600	United States Treasury Inflation Indexed Bonds, 2.00%, 15/01/2026	10,041	0.89
USD	18,251,500	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2032 <sup>^</sup>	18,035	1.60	USD	15,664,000	United States Treasury Inflation Indexed Bonds, 2.12%, 15/04/2029	16,015	1.42
USD	5,928,700	United States Treasury Inflation Indexed Bonds, 0.13%, 15/02/2051 <sup>^</sup>	3,966	0.35	USD	5,380,200	United States Treasury Inflation Indexed Bonds, 2.12%, 15/02/2040	7,595	0.67
USD	7,046,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/02/2052	4,343	0.38	USD	8,635,400	United States Treasury Inflation Indexed Bonds, 2.12%, 15/02/2041 <sup>^</sup>	12,058	1.07
USD	14,128,700	United States Treasury Inflation Indexed Bonds, 0.25%, 15/07/2029 <sup>^</sup>	16,157	1.43	USD	6,211,000	United States Treasury Inflation Indexed Bonds, 2.12%, 15/02/2054	5,924	0.53
USD	5,713,000	United States Treasury Inflation Indexed Bonds, 0.25%, 15/02/2050	4,100	0.36	USD	6,217,900	United States Treasury Inflation Indexed Bonds, 2.37%, 15/01/2027 <sup>^</sup>	9,825	0.87
USD	13,315,400	United States Treasury Inflation Indexed Bonds, 0.38%, 15/01/2027 <sup>^</sup>	16,869	1.49	USD	15,187,000	United States Treasury Inflation Indexed Bonds, 2.37%, 15/10/2028 <sup>^</sup>	15,901	1.41
USD	13,281,100	United States Treasury Inflation Indexed Bonds, 0.38%, 15/07/2027	16,541	1.47	USD	4,814,000	United States Treasury Inflation Indexed Bonds, 2.50%, 15/01/2029	7,207	0.64
USD	13,721,200	United States Treasury Inflation Indexed Bonds, 0.50%, 15/01/2028 <sup>^</sup>	16,795	1.49	USD	1,426,000	United States Treasury Inflation Indexed Bonds, 3.37%, 15/04/2032	2,748	0.24
USD	16,050,600	United States Treasury Inflation Indexed Bonds, 0.63%, 15/01/2026 <sup>^</sup>	21,031	1.86	USD	5,871,800	United States Treasury Inflation Indexed Bonds, 3.62%, 15/04/2028	12,033	1.07
USD	17,411,000	United States Treasury Inflation Indexed Bonds, 0.63%, 15/07/2032 <sup>^</sup>	16,924	1.50	USD	7,164,500	United States Treasury Inflation Indexed Bonds, 3.87%, 15/04/2029 <sup>^</sup>	14,766	1.31
USD	7,638,400	United States Treasury Inflation Indexed Bonds, 0.63%, 15/02/2043 <sup>^</sup>	7,696	0.68			<b>Total United States</b>	<b>598,928</b>	<b>53.08</b>
USD	13,322,100	United States Treasury Inflation Indexed Bonds, 0.75%, 15/07/2028 <sup>^</sup>	16,098	1.43			<b>Total investments in government debt instruments</b>	<b>1,124,234</b>	<b>99.63</b>
USD	8,374,300	United States Treasury Inflation Indexed Bonds, 0.75%, 15/02/2042 <sup>^</sup>	8,976	0.80			<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>1,124,234</b>	<b>99.63</b>
USD	8,281,500	United States Treasury Inflation Indexed Bonds, 0.75%, 15/02/2045 <sup>^</sup>	8,060	0.71					



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.34)%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: (0.34)%)</b>							
EUR	18,884	NZD	34,771	State Street Bank and Trust Company	06/01/2025	1	0.00
GBP	21,215	JPY	4,172,276	State Street Bank and Trust Company	07/01/2025	-	0.00
GBP	3,924	NZD	8,709	State Street Bank and Trust Company	06/01/2025	-	0.00
JPY	1,290,285	EUR	7,907	State Street Bank and Trust Company	07/01/2025	-	0.00
<b>Total unrealised gain</b>						<b>1</b>	<b>0.00</b>
<b>EUR Hedged (Acc)</b>							
CAD	92,252	EUR	61,767	State Street Bank and Trust Company	04/02/2025	-	0.00
DKK	86,720	EUR	11,632	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	3,374,935	AUD	5,642,994	State Street Bank and Trust Company	04/02/2025	5	0.00
EUR	1,498,097	NZD	2,761,395	State Street Bank and Trust Company	04/02/2025	6	0.00
GBP	892,221	EUR	1,073,576	State Street Bank and Trust Company	04/02/2025	4	0.00
JPY	17,406,118	EUR	106,904	State Street Bank and Trust Company	04/02/2025	-	0.00
SEK	347,270	EUR	30,306	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	5,385,498	EUR	5,181,314	State Street Bank and Trust Company	04/02/2025	14	0.01
<b>Total unrealised gain</b>						<b>29</b>	<b>0.01</b>
<b>EUR Hedged (Dist)</b>							
CAD	22,682	EUR	15,186	State Street Bank and Trust Company	04/02/2025	-	0.00
DKK	21,275	EUR	2,854	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	825,539	AUD	1,380,327	State Street Bank and Trust Company	04/02/2025	1	0.00
EUR	20	DKK	152	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	366,448	NZD	675,462	State Street Bank and Trust Company	04/02/2025	2	0.00
GBP	218,726	EUR	263,184	State Street Bank and Trust Company	04/02/2025	1	0.00
JPY	4,271,600	EUR	26,235	State Street Bank and Trust Company	04/02/2025	-	0.00
SEK	85,250	EUR	7,440	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	1,320,453	EUR	1,270,390	State Street Bank and Trust Company	04/02/2025	3	0.00
<b>Total unrealised gain</b>						<b>7</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
GBP	1,164,569	AUD	2,342,998	State Street Bank and Trust Company	04/02/2025	7	0.00
GBP	2,112,093	CAD	3,795,792	State Street Bank and Trust Company	04/02/2025	2	0.00
GBP	237,835	DKK	2,133,841	State Street Bank and Trust Company	04/02/2025	1	0.00
GBP	27,251,823	EUR	32,791,523	State Street Bank and Trust Company	04/02/2025	122	0.01
GBP	2,817,846	JPY	552,208,826	State Street Bank and Trust Company	04/02/2025	3	0.00
GBP	516,893	NZD	1,146,545	State Street Bank and Trust Company	04/02/2025	5	0.00
GBP	790,881	SEK	10,905,625	State Street Bank and Trust Company	04/02/2025	2	0.00
GBP	71,153,126	USD	88,991,498	State Street Bank and Trust Company	04/02/2025	96	0.01
<b>Total unrealised gain</b>						<b>238</b>	<b>0.02</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>275</b>	<b>0.03</b>
EUR	102,084	JPY	16,658,233	State Street Bank and Trust Company	07/01/2025	-	0.00
JPY	466,827	GBP	2,374	State Street Bank and Trust Company	07/01/2025	-	0.00
NZD	2,694	EUR	1,462	State Street Bank and Trust Company	06/01/2025	-	0.00
NZD	974	GBP	439	State Street Bank and Trust Company	06/01/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>EUR Hedged (Acc)</b>							
AUD	57,079	EUR	34,138	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	6,120,869	CAD	9,141,977	State Street Bank and Trust Company	04/02/2025	(18)	0.00
EUR	692,027	DKK	5,159,705	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	79,662,517	GBP	66,204,572	State Street Bank and Trust Company	04/02/2025	(296)	(0.03)
EUR	8,168,419	JPY	1,330,000,804	State Street Bank and Trust Company	04/02/2025	(22)	0.00
EUR	2,292,226	SEK	26,265,682	State Street Bank and Trust Company	04/02/2025	(5)	0.00
EUR	206,094,518	USD	214,219,381	State Street Bank and Trust Company	04/02/2025	(537)	(0.05)

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: (0.34)%) (continued)</b>							
<b>EUR Hedged (Acc) (continued)</b>							
NZD	27,939	EUR	15,157	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(878)</b>	<b>(0.08)</b>
<b>EUR Hedged (Dist)</b>							
AUD	14,034	EUR	8,394	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	1,497,219	CAD	2,236,208	State Street Bank and Trust Company	04/02/2025	(5)	0.00
EUR	169,255	DKK	1,261,956	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	19,485,724	GBP	16,193,864	State Street Bank and Trust Company	04/02/2025	(73)	(0.01)
EUR	1,998,050	JPY	325,327,164	State Street Bank and Trust Company	04/02/2025	(5)	0.00
EUR	560,697	SEK	6,424,791	State Street Bank and Trust Company	04/02/2025	(1)	0.00
EUR	50,412,965	USD	52,400,395	State Street Bank and Trust Company	04/02/2025	(131)	(0.01)
NZD	6,869	EUR	3,727	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>(215)</b>	<b>(0.02)</b>
<b>GBP Hedged (Dist)</b>							
AUD	17,783	GBP	8,839	State Street Bank and Trust Company	04/02/2025	-	0.00
CAD	28,740	GBP	15,993	State Street Bank and Trust Company	04/02/2025	-	0.00
DKK	22,127	GBP	2,467	State Street Bank and Trust Company	04/02/2025	-	0.00
EUR	479,745	GBP	398,701	State Street Bank and Trust Company	04/02/2025	(2)	0.00
JPY	5,831,453	GBP	29,757	State Street Bank and Trust Company	04/02/2025	-	0.00
NZD	8,705	GBP	3,924	State Street Bank and Trust Company	04/02/2025	-	0.00
SEK	116,671	GBP	8,461	State Street Bank and Trust Company	04/02/2025	-	0.00
USD	2,061,359	GBP	1,648,190	State Street Bank and Trust Company	04/02/2025	(2)	0.00
<b>Total unrealised loss</b>						<b>(4)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(1,097)</b>	<b>(0.10)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(822)</b>	<b>(0.07)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,124,509	99.66
Total financial liabilities at fair value through profit or loss	(1,097)	(0.10)
Cash	(2,890)	(0.26)
Other assets and liabilities	7,839	0.70
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,128,361</b>	<b>100.00</b>

<sup>Ⓐ</sup>Security fully or partially on loan.

<sup>Ⓑ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	98.19
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.02
Other assets	1.79
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.08%)</b>				
<b>Equities (30 June 2024: 99.08%)</b>				
<b>Australia (30 June 2024: 3.80%)</b>				
AUD	13,069	Abacus Group (REIT)	9	0.07
AUD	10,435	Abacus Storage King (REIT)	7	0.05
AUD	11,238	Arena REIT (REIT)	27	0.21
AUD	1,753	BWP Trust (REIT)	4	0.03
AUD	998	Centuria Industrial REIT (REIT)	2	0.02
AUD	5,448	Centuria Office REIT (REIT)	4	0.03
AUD	2,288	Charter Hall Long Wale REIT (REIT)	5	0.04
AUD	5,303	Charter Hall Retail REIT (REIT)	10	0.08
AUD	8,911	Charter Hall Social Infrastructure REIT (REIT)	14	0.11
AUD	20,429	Cromwell Property Group (REIT)	5	0.04
AUD	2,663	Dexus (REIT)	11	0.08
AUD	6,179	Goodman Group (REIT)	136	1.04
AUD	21,491	GPT Group (REIT)	58	0.44
AUD	3,619	Growthpoint Properties Australia Ltd (REIT)	5	0.04
AUD	7,517	HealthCo REIT (REIT)	5	0.04
AUD	6,642	HomeCo Daily Needs REIT (REIT)	5	0.04
AUD	434	Hotel Property Investments Ltd (REIT)	1	0.01
AUD	836	Ingenia Communities Group (REIT)	2	0.02
AUD	2,709	Lifestyle Communities Ltd	14	0.11
AUD	29,228	Mirvac Group (REIT)	34	0.26
AUD	9,724	National Storage REIT (REIT)	14	0.11
AUD	5,363	Region RE Ltd (REIT)	7	0.05
AUD	96,523	Scentre Group (REIT)	205	1.57
AUD	14,971	Stockland (REIT)	45	0.34
AUD	34,510	Vicinity Ltd (REIT)	45	0.34
AUD	23,516	Waypoint Ltd (REIT)	34	0.26
		<b>Total Australia</b>	<b>708</b>	<b>5.43</b>
<b>Austria (30 June 2024: 0.08%)</b>				
EUR	352	CA Immobilien Anlagen AG	9	0.07
		<b>Total Austria</b>	<b>9</b>	<b>0.07</b>
<b>Belgium (30 June 2024: 0.84%)</b>				
EUR	289	Aedifica SA (REIT)	17	0.13
EUR	244	Care Property Invest NV (REIT)	3	0.02
EUR	228	Cofinimmo SA (REIT)	13	0.10
EUR	91	Home Invest Belgium SA (REIT)	1	0.01
EUR	178	Montea NV (REIT)	12	0.09
EUR	15	Retail Estates NV (REIT)	1	0.01
EUR	2,065	Warehouses De Pauw CVA (REIT)	41	0.32
EUR	237	Xior Student Housing NV (REIT)	7	0.05
		<b>Total Belgium</b>	<b>95</b>	<b>0.73</b>
<b>Bermuda (30 June 2024: 0.02%)</b>				
USD	500	Hongkong Land Holdings Ltd	2	0.01
		<b>Total Bermuda</b>	<b>2</b>	<b>0.01</b>
<b>Canada (30 June 2024: 2.16%)</b>				
CAD	1,752	Allied Properties Real Estate Investment Trust (REIT)	21	0.16
CAD	193	Boardwalk Real Estate Investment Trust (REIT)	9	0.07
CAD	1,863	Canadian Apartment Properties REIT (REIT)	55	0.42
CAD	4,064	Chartwell Retirement Residences	43	0.33
CAD	2,529	Choice Properties Real Estate Investment Trust (REIT)	24	0.18
CAD	590	Crombie Real Estate Investment Trust (REIT)	5	0.04
CAD	1,020	Dream Industrial Real Estate Investment Trust (REIT)	8	0.06
CAD	167	Granite Real Estate Investment Trust (REIT)	8	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.08%) (continued)</b>				
<b>Canada (30 June 2024: 2.16%) (continued)</b>				
CAD	773	H&R Real Estate Investment Trust (REIT)	5	0.04
CAD	1,936	InterRent Real Estate Investment Trust (REIT)	14	0.11
CAD	708	Killam Apartment Real Estate Investment Trust (REIT)	8	0.06
CAD	883	NorthWest Healthcare Properties Real Estate Investment Trust (REIT)	3	0.02
CAD	2,851	RioCan Real Estate Investment Trust (REIT)	36	0.28
CAD	1,020	SmartCentres Real Estate Investment Trust (REIT)	17	0.13
CAD	2,832	StorageVault Canada Inc	8	0.06
		<b>Total Canada</b>	<b>264</b>	<b>2.02</b>
<b>Cayman Islands (30 June 2024: 0.58%)</b>				
HKD	25,000	Wharf Real Estate Investment Co Ltd	64	0.49
		<b>Total Cayman Islands</b>	<b>64</b>	<b>0.49</b>
<b>Finland (30 June 2024: 0.12%)</b>				
EUR	1,027	Citycon Oyj	3	0.02
EUR	1,203	Kojamo Oyj	12	0.09
		<b>Total Finland</b>	<b>15</b>	<b>0.11</b>
<b>France (30 June 2024: 1.62%)</b>				
EUR	36	ARGAN SA (REIT)	2	0.02
EUR	285	Carmila SA (REIT)	5	0.04
EUR	541	Covivio SA (REIT)	27	0.21
EUR	449	Gecina SA (REIT)	42	0.32
EUR	183	ICADE (REIT)	4	0.03
EUR	1,493	Klepierre SA (REIT)	43	0.33
EUR	679	Mercialys SA (REIT)	7	0.05
EUR	831	Unibail-Rodamco-Westfield (REIT)	63	0.48
		<b>Total France</b>	<b>193</b>	<b>1.48</b>
<b>Germany (30 June 2024: 1.86%)</b>				
EUR	109	Deutsche EuroShop AG	2	0.02
EUR	473	Deutsche Wohnen SE	11	0.08
EUR	481	Hamborner AG (REIT)	3	0.02
EUR	349	LEG Immobilien SE	30	0.23
EUR	201	TAG Immobilien AG	3	0.02
EUR	5,922	Vonovia SE	180	1.38
		<b>Total Germany</b>	<b>229</b>	<b>1.75</b>
<b>Guernsey (30 June 2024: 0.22%)</b>				
GBP	3,031	Abrdn Property Income Trust Ltd (REIT)*	-	0.00
GBP	2,651	Picton Property Income Ltd (REIT)	2	0.02
GBP	2,702	Schroder Ltd (REIT)	2	0.02
EUR	312	Shurgard Self Storage Ltd (REIT)	12	0.09
GBP	3,100	Sirius Real Estate Ltd (REIT)	3	0.02
		<b>Total Guernsey</b>	<b>19</b>	<b>0.15</b>
<b>Hong Kong (30 June 2024: 2.04%)</b>				
HKD	49,000	Champion REIT (REIT)	11	0.08
HKD	10,000	Fortune Real Estate Investment Trust (REIT)	5	0.04
HKD	9,000	Hysan Development Co Ltd	14	0.11
HKD	27,600	Link REIT (REIT)	117	0.90
HKD	4,000	New World Development Co Ltd	3	0.02
HKD	6,000	Prosperity REIT (REIT)	1	0.01
HKD	16,000	Sino Land Co Ltd	16	0.12
HKD	7,000	Sun Hung Kai Properties Ltd	67	0.51
HKD	9,000	Sunlight Real Estate Investment Trust (REIT)	2	0.02
HKD	6,000	Swire Properties Ltd	12	0.09
		<b>Total Hong Kong</b>	<b>248</b>	<b>1.90</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.08%) (continued)</b>				
<b>Ireland (30 June 2024: 0.02%)</b>				
EUR	2,173	Irish Residential Properties Plc (REIT)	2	0.02
		<b>Total Ireland</b>	<b>2</b>	<b>0.02</b>
<b>Israel (30 June 2024: 0.30%)</b>				
ILS	1,299	Amot Investments Ltd	7	0.06
ILS	416	Azrieli Group Ltd	34	0.26
ILS	130	Melison Ltd	12	0.09
		<b>Total Israel</b>	<b>53</b>	<b>0.41</b>
<b>Italy (30 June 2024: 0.00%)</b>				
<b>Japan (30 June 2024: 9.64%)</b>				
JPY	9	Activia Properties Inc (REIT)	19	0.15
JPY	14	Advance Residence Investment Corp (REIT)	26	0.20
JPY	5	AEON Investment Corp (REIT)	4	0.03
JPY	6	Comforia Residential Inc (REIT)	11	0.08
JPY	6	CRE Logistics Inc (REIT)	5	0.04
JPY	16	Daiwa House Investment Corp (REIT)	24	0.18
JPY	3	Daiwa Office Investment Corp (REIT)	5	0.04
JPY	19	Daiwa Securities Living Investments Corp (REIT)	11	0.08
JPY	4	Fukuoka Corp (REIT)	4	0.03
JPY	4	Global One Real Estate Investment Corp (REIT)	2	0.01
JPY	31	GLP J-Reit (REIT)	24	0.18
JPY	1	Hankyu Hanshin Inc (REIT)	1	0.01
JPY	200	Heiwa Real Estate Co Ltd	6	0.05
JPY	11	Heiwa Real Estate Inc (REIT)	8	0.06
JPY	1	Hoshino Resorts Inc (REIT)	1	0.01
JPY	5,600	Hulic Co Ltd	49	0.38
JPY	5	Hulic Reit Inc (REIT)	4	0.03
JPY	5	Ichigo Office Investment Corp (REIT)	2	0.01
JPY	5	Industrial & Infrastructure Fund Investment Corp (REIT)	4	0.03
JPY	46	Invincible Investment Corp (REIT)	19	0.15
JPY	4	Japan Excellent Inc (REIT)	3	0.02
JPY	24	Japan Hotel Investment Corp (REIT)	11	0.08
JPY	6	Japan Logistics Fund Inc (REIT)	10	0.08
JPY	45	Japan Metropolitan Fund Invest (REIT)	26	0.20
JPY	1	Japan Prime Realty Investment Corp (REIT)	2	0.01
JPY	25	Japan Real Estate Investment Corp (REIT)	17	0.13
JPY	31	KDX Realty Investment Corp (REIT)	29	0.22
JPY	9	LaSalle Logiport REIT (REIT)	8	0.06
JPY	14	Mirai Corp (REIT)	4	0.03
JPY	6,600	Mitsubishi Estate Co Ltd	92	0.70
JPY	3	Mitsubishi Estate Logistics Investment Corp (REIT)	7	0.05
JPY	21,400	Mitsui Fudosan Co Ltd	173	1.33
JPY	29	Mitsui Fudosan Logistics Park Inc (REIT)	19	0.15
JPY	6	Mori Hills Investment Corp (REIT)	5	0.04
JPY	41	Mori Trust Reit Inc (REIT)	16	0.12
JPY	5	Nippon Accommodations Fund Inc (REIT)	19	0.15
JPY	38	Nippon Building Fund Inc (REIT)	30	0.23
JPY	20	NIPPON Investment Corp (REIT)	10	0.08
JPY	26	Nippon Prologis Inc (REIT)	37	0.28
JPY	400	Nomura Real Estate Holdings Inc	10	0.08
JPY	36	Nomura Real Estate Master Fund Inc (REIT)	31	0.24
JPY	5	NTT UD Investment Corp (REIT)	4	0.03
JPY	26	Orix JREIT Inc (REIT)	27	0.21
JPY	1	Samty Residential Investment Corp (REIT)	1	0.01
JPY	5	Sankei Real Estate Inc (REIT)	2	0.02
JPY	59	Sekisui House Reit Inc (REIT)	29	0.22
JPY	5	SOSiLA Logistics Inc (REIT)	3	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.08%) (continued)</b>				
<b>Japan (30 June 2024: 9.64%) (continued)</b>				
JPY	14	Star Asia Investment Corp (REIT)	5	0.04
JPY	1	Starts Proceed Investment Corp (REIT)	1	0.01
JPY	6,400	Sumitomo Realty & Development Co Ltd	201	1.54
JPY	5	Takara Leben Real Estate Investment Corp (REIT)	3	0.02
JPY	1,000	Tokyo Tatemono Co Ltd	17	0.13
JPY	6	Tokyu Inc (REIT)	6	0.05
JPY	15	United Urban Investment Corp (REIT)	13	0.10
		<b>Total Japan</b>	<b>1,100</b>	<b>8.43</b>
<b>Luxembourg (30 June 2024: 0.24%)</b>				
EUR	11,664	Aroundtown SA	35	0.27
EUR	668	Grand City Properties SA	8	0.06
		<b>Total Luxembourg</b>	<b>43</b>	<b>0.33</b>
<b>Netherlands (30 June 2024: 0.16%)</b>				
EUR	403	Eurocommercial Properties NV (REIT)	9	0.07
EUR	92	NSI NV (REIT)	2	0.02
EUR	124	Vastned Retail NV (REIT)	3	0.02
EUR	356	Wereldhave NV (REIT)	5	0.04
		<b>Total Netherlands</b>	<b>19</b>	<b>0.15</b>
<b>New Zealand (30 June 2024: 0.30%)</b>				
NZD	7,215	Argosy Property Ltd (REIT)	4	0.03
NZD	5,280	Goodman Property Trust (REIT)	6	0.05
NZD	15,358	Kiwi Property Group Ltd	8	0.06
NZD	12,907	Precinct Properties Group (REIT)	9	0.07
NZD	5,798	Stride Property Group (REIT)	4	0.03
		<b>Total New Zealand</b>	<b>31</b>	<b>0.24</b>
<b>Norway (30 June 2024: 0.04%)</b>				
NOK	625	Entra ASA	6	0.05
		<b>Total Norway</b>	<b>6</b>	<b>0.05</b>
<b>Republic of South Korea (30 June 2024: 0.12%)</b>				
KRW	1,222	ESR Kendall Square Co Ltd (REIT)	3	0.02
KRW	1,732	JR Global Reit (REIT)	3	0.02
KRW	1,024	Shinhan Alpha Co Ltd (REIT)	4	0.03
KRW	1,550	SK REITs Co Ltd (REIT)	5	0.04
		<b>Total Republic of South Korea</b>	<b>15</b>	<b>0.11</b>
<b>Singapore (30 June 2024: 3.20%)</b>				
SGD	3,900	AIMS APAC REIT (REIT)	4	0.03
SGD	20,800	CapitaLand Ascendas REIT (REIT)	39	0.30
SGD	17,500	CapitaLand Ascotti Trust (REIT)	11	0.08
SGD	93,024	CapitaLand Integrated Commercial Trust (REIT)	132	1.01
SGD	2,000	CapitaLand Investment Ltd	4	0.03
SGD	10,300	CDL Hospitality Trusts (REIT)	6	0.05
SGD	2,900	City Developments Ltd	11	0.08
USD	1,900	Digital Core Management Pte Ltd (REIT)	1	0.01
SGD	14,800	ESR-REIT (REIT)	3	0.02
SGD	6,500	Far East Hospitality Trust (REIT)	3	0.02
SGD	10,000	Frasers Centrepoint Trust (REIT)	15	0.11
SGD	12,600	Frasers Logistics & Commercial Trust (REIT)	8	0.06
SGD	1,068	Keppel DC REIT (REIT)	2	0.02
SGD	22,000	Keppel REIT (REIT)	14	0.11
SGD	19,300	Lendlease Global Commercial REIT (REIT)	8	0.06
SGD	1,400	Mapletree Industrial Trust (REIT)	2	0.02
SGD	11,800	Mapletree Logistics Trust (REIT)	11	0.08
SGD	35,900	Mapletree Pan Asia Commercial Trust (REIT)	32	0.25
SGD	21,800	OUE Real Estate Investment Trust (REIT)	4	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.08%) (continued)</b>				
<b>Singapore (30 June 2024: 3.20%) (continued)</b>				
SGD	14,900	PARAGON REIT (REIT)	10	0.08
SGD	1,600	Parkway Life Real Estate Investment Trust (REIT)	4	0.03
SGD	17,100	Starhill Global REIT (REIT)	6	0.05
EUR	2,800	Stoneweg European Real Estate Investment Trust (REIT)	5	0.04
SGD	25,300	Suntec Real Estate Investment Trust (REIT)	22	0.17
SGD	4,400	UOL Group Ltd	17	0.13
		<b>Total Singapore</b>	<b>374</b>	<b>2.87</b>
<b>Spain (30 June 2024: 0.38%)</b>				
EUR	3,186	Inmobiliaria Colonial Socimi SA (REIT)	17	0.13
EUR	3,552	Merlin Properties Socimi SA (REIT)	37	0.28
		<b>Total Spain</b>	<b>54</b>	<b>0.41</b>
<b>Sweden (30 June 2024: 1.96%)</b>				
SEK	255	Atrium Ljungberg AB 'B'	5	0.04
SEK	4,394	Castellum AB	48	0.37
SEK	274	Catena AB	12	0.09
SEK	130	Cibus Nordic Real Estate AB	2	0.01
SEK	5,412	Corem Property Group AB	3	0.02
SEK	500	Dios Fastigheter AB	4	0.03
SEK	1,682	Fabege AB	13	0.10
SEK	4,136	Fastighets AB Balder	29	0.22
SEK	1,734	Hufvudstaden AB 'A'	19	0.15
SEK	96	NP3 Fastigheter AB	2	0.01
SEK	792	Nyfosa AB	8	0.06
SEK	321	Pandox AB	5	0.04
SEK	737	Platzer Fastigheter Holding AB 'B'	6	0.05
SEK	2,173	Sagax AB 'B'	44	0.34
SEK	5,707	Samhallsbyggnadsbolaget i Norden AB	2	0.01
SEK	2,173	Wallenstam AB 'B'	9	0.07
SEK	1,491	Wihlborgs Fastigheter AB	14	0.11
		<b>Total Sweden</b>	<b>225</b>	<b>1.72</b>
<b>Switzerland (30 June 2024: 1.20%)</b>				
CHF	109	Allreal Holding AG RegS	20	0.15
CHF	40	Intershop Holding AG	6	0.05
CHF	54	Mobimo Holding AG RegS	17	0.13
CHF	357	PSP Swiss Property AG RegS	51	0.39
CHF	594	Swiss Prime Site AG RegS	65	0.50
		<b>Total Switzerland</b>	<b>159</b>	<b>1.22</b>
<b>United Kingdom (30 June 2024: 4.18%)</b>				
GBP	4,660	Abrdn European Logistics Income Plc (REIT)	3	0.02
GBP	22,604	Assura Plc (REIT)	11	0.08
GBP	1,245	Big Yellow Group Plc (REIT)	15	0.11
GBP	10,181	British Land Co Plc (REIT)	46	0.35
GBP	1,373	Care Reit Plc (REIT)	1	0.01
GBP	989	CLS Holdings Plc (REIT)	1	0.01
GBP	1,777	Custodian Property Income Reit Plc (REIT)	2	0.02
GBP	1,094	Derwent London Plc (REIT)	27	0.21
GBP	3,623	Empiric Student Property Plc (REIT)	4	0.03
GBP	5,288	Grainger Plc	15	0.11
GBP	3,979	Great Portland Estates Plc (REIT)	14	0.11
GBP	1,398	Hammerson Plc (REIT)	5	0.04
GBP	1,254	Helical Plc (REIT)	3	0.02
GBP	6,384	Land Securities Group Plc (REIT)	47	0.36
GBP	2,712	Life Science Reit Plc (REIT)	1	0.01
GBP	21,259	LondonMetric Property Plc (REIT)	48	0.37
GBP	7,573	Primary Health Properties Plc (REIT)	9	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.08%) (continued)</b>				
<b>United Kingdom (30 June 2024: 4.18%) (continued)</b>				
GBP	2,210	PRS Plc (REIT)	3	0.02
GBP	1,246	Safestore Holdings Plc (REIT)	10	0.08
GBP	12,108	Segro Plc (REIT)	106	0.81
GBP	4,205	Shaftesbury Capital Plc (REIT)	7	0.05
GBP	1,768	Social Housing Reit Plc (REIT)	1	0.01
GBP	6,361	Supermarket Income Reit Plc (REIT)	5	0.04
GBP	3,218	Target Healthcare Plc (REIT)	3	0.02
GBP	16,706	Tritax Big Box Plc (REIT)	28	0.21
GBP	3,367	UNITE Group Plc (REIT)	34	0.26
GBP	4,778	Urban Logistics Plc (REIT)	6	0.05
GBP	1,959	Warehouse Reit Plc (REIT)	2	0.02
GBP	746	Workspace Group Plc (REIT)	5	0.04
		<b>Total United Kingdom</b>	<b>462</b>	<b>3.54</b>
<b>United States (30 June 2024: 64.00%)</b>				
USD	540	Acadia Realty Trust (REIT)	13	0.10
USD	151	Agree Realty Corp (REIT)	11	0.08
USD	243	Alexander & Baldwin Inc (REIT)	4	0.03
USD	2,369	Alexandria Real Estate Equities Inc (REIT)	231	1.77
USD	580	American Assets Trust Inc (REIT)	15	0.11
USD	1,591	American Homes 4 Rent (REIT) 'A'	60	0.46
USD	1,561	Americold Realty Trust Inc (REIT)	33	0.25
USD	299	Apartment Investment and Management Co (REIT) 'A'	3	0.02
USD	1,190	Apple Hospitality Inc (REIT)	18	0.14
USD	622	Armada Hoffer Properties Inc (REIT)	6	0.05
USD	1,342	AvalonBay Communities Inc (REIT)	295	2.26
USD	209	Brandywine Realty Trust (REIT)	1	0.01
USD	914	Brixmor Property Group Inc (REIT)	25	0.19
USD	971	Broadstone Net Lease Inc (REIT)	15	0.11
USD	1,762	BXP Inc (REIT)	131	1.00
USD	599	Camden Property Trust (REIT)	69	0.53
USD	592	CareTrust Inc (REIT)	16	0.12
USD	56	Centerspace (REIT)	4	0.03
USD	44	COPT Defense Properties (REIT)	1	0.01
USD	1,286	Cousins Properties Inc (REIT)	39	0.30
USD	1,760	CubeSmart (REIT)	75	0.57
USD	357	Curbline Properties Corp (REIT)	8	0.06
USD	1,493	DiamondRock Hospitality Co (REIT)	13	0.10
USD	2,497	Digital Realty Trust Inc (REIT)	443	3.39
USD	529	Douglas Emmett Inc (REIT)	10	0.08
USD	475	Easterly Government Properties Inc (REIT)	5	0.04
USD	211	EastGroup Properties Inc (REIT)	34	0.26
USD	774	Elme Communities (REIT)	12	0.09
USD	2,021	Empire State Realty Trust Inc (REIT) 'A'	21	0.16
USD	307	EPR Properties (REIT)	14	0.11
USD	748	Equinix Inc (REIT)	705	5.40
USD	704	Equity LifeStyle Properties Inc (REIT)	47	0.36
USD	3,645	Equity Residential (REIT)	262	2.01
USD	1,241	Essential Properties Realty Trust Inc (REIT)	39	0.30
USD	595	Essex Property Trust Inc (REIT)	170	1.30
USD	1,562	Extra Space Storage Inc (REIT)	234	1.79
USD	703	Federal Realty Investment Trust (REIT)	79	0.61
USD	514	First Industrial Realty Trust Inc (REIT)	26	0.20
USD	58	Four Corners Property Trust Inc (REIT)	2	0.02
USD	1,934	Gaming and Leisure Properties Inc (REIT)	93	0.71
USD	61	Getty Realty Corp (REIT)	2	0.02
USD	713	Global Net Lease Inc (REIT)	5	0.04
USD	1,631	Healthcare Realty Trust Inc (REIT)	28	0.21
USD	5,060	Healthpeak Properties Inc (REIT)	103	0.79



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.08%) (continued)</b>				
<b>United States (30 June 2024: 64.00%) (continued)</b>				
USD	370	Highwoods Properties Inc (REIT)	11	0.08
USD	7,564	Host Hotels & Resorts Inc (REIT)	132	1.01
USD	763	Independence Realty Trust Inc (REIT)	15	0.11
USD	179	Innovative Industrial Properties Inc (REIT)	12	0.09
USD	234	InvenTrust Properties Corp (REIT)	7	0.05
USD	6,720	Invitation Homes Inc (REIT)	215	1.65
USD	1,624	Iron Mountain Inc (REIT)	171	1.31
USD	585	JBG SMITH Properties (REIT)	9	0.07
USD	1,268	Kennedy-Wilson Holdings Inc	13	0.10
USD	1,294	Kilroy Realty Corp (REIT)	52	0.40
USD	2,026	Kimco Realty Corp (REIT)	47	0.36
USD	645	Kite Realty Group Trust (REIT)	16	0.12
USD	179	LTC Properties Inc (REIT)	6	0.05
USD	612	LXP Industrial Trust (REIT)	5	0.04
USD	910	Macerich Co (REIT)	18	0.14
USD	1,774	Medical Properties Trust Inc (REIT)	7	0.05
USD	587	Mid-America Apartment Communities Inc (REIT)	91	0.70
USD	257	National Health Investors Inc (REIT)	18	0.14
USD	368	National Storage Affiliates Trust (REIT)	14	0.11
USD	68	NETSTREIT Corp (REIT)	1	0.01
USD	115	NexPoint Residential Trust Inc (REIT)	5	0.04
USD	1,227	NNN Inc (REIT)	50	0.38
USD	940	Omega Healthcare Investors Inc (REIT)	36	0.28
USD	2,848	Paramount Group Inc (REIT)	14	0.11
USD	1,617	Park Hotels & Resorts Inc (REIT)	23	0.18
USD	946	Pebblebrook Hotel Trust (REIT)	13	0.10
USD	394	Phillips Edison & Co Inc (REIT)	15	0.11
USD	770	Piedmont Office Realty Trust Inc (REIT) 'A'	7	0.05
USD	8,565	Prologis Inc (REIT)	905	6.94
USD	1,260	Public Storage (REIT)	377	2.89
USD	10,215	Realty Income Corp (REIT)	546	4.18
USD	1,016	Regency Centers Corp (REIT)	75	0.57

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.08%) (continued)</b>				
<b>United States (30 June 2024: 64.00%) (continued)</b>				
USD	1,050	Retail Opportunity Investments Corp (REIT)	18	0.14
USD	2,022	Rexford Industrial Realty Inc (REIT)	78	0.60
USD	1,007	RLJ Lodging Trust (REIT)	10	0.08
USD	459	Ryman Hospitality Properties Inc (REIT)	48	0.37
USD	539	Sabra Health Care Inc (REIT)	9	0.07
USD	616	Safehold Inc (REIT)	11	0.08
USD	2,342	Simon Property Group Inc (REIT)	403	3.09
USD	185	SITE Centers Corp (REIT)	3	0.02
USD	716	SL Green Realty Corp (REIT)	49	0.38
USD	439	STAG Industrial Inc (REIT)	15	0.11
USD	372	Summit Hotel Properties Inc (REIT)	3	0.02
USD	504	Sun Communities Inc (REIT)	62	0.48
USD	1,537	Sunstone Hotel Investors Inc (REIT)	18	0.14
USD	1,401	Tanger Inc (REIT)	48	0.37
USD	935	Terreno Realty Corp (REIT)	55	0.42
USD	2,692	UDR Inc (REIT)	117	0.90
USD	631	Urban Edge Properties (REIT)	14	0.11
USD	2,355	Ventas Inc (REIT)	139	1.07
USD	1,105	Veris Residential Inc (REIT)	18	0.14
USD	9,336	VICI Properties Inc (REIT)	273	2.09
USD	2,471	Vornado Realty Trust (REIT)	104	0.80
USD	5,109	Welltower Inc (REIT)	644	4.94
USD	1,358	WP Carey Inc (REIT)	74	0.57
USD	719	Xenia Hotels & Resorts Inc (REIT)	11	0.08
<b>Total United States</b>			<b>8,570</b>	<b>65.68</b>
<b>Total investments in equities</b>			<b>12,959</b>	<b>99.32</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>12,959</b>	<b>99.32</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
2	EUR	13,063	Stoxx 600 Real Estate Index Futures March 2025	-	0.00
<b>Total Germany</b>				-	0.00
<b>United States</b>					
1	USD	37,455	Dow Jones U.S. Real Estate Index Futures March 2025	(2)	(0.02)
<b>Total United States</b>				(2)	(0.02)
<b>Total unrealised loss on exchange traded futures contracts</b>				(2)	(0.02)
<b>Total financial derivative instruments dealt in on a regulated market</b>				(2)	(0.02)

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.00%)</b>							
<b>Over-the-counter total return swaps (30 June 2024: 0.00%)</b>							
<b>United States</b>							
215	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Douglas Emmett Reit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	10/02/2025	-	-	0.00
190	USD	Goldman Sachs	The Fund receives the total return on Douglas Emmett Reit Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 40 basis points.	18/08/2026	-	-	0.00
<b>Total unrealised gain on over-the-counter on total return swaps</b>					<b>-</b>	<b>-</b>	<b>0.00</b>
<b>United States</b>							
85	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Sunstone Hotel Investors Reit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	10/02/2025	-	-	0.00
85	USD	Goldman Sachs	The Fund receives the total return on Sunstone Hotel Investors Reit Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 40 basis points.	18/08/2026	-	-	0.00
<b>Total unrealised loss on over-the-counter on total return swaps</b>					<b>-</b>	<b>-</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>					<b>-</b>	<b>-</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	12,959	99.32
Total financial liabilities at fair value through profit or loss	(2)	(0.02)
Cash and margin cash	53	0.41
Other assets and liabilities	38	0.29
<b>Net asset value attributable to redeemable shareholders</b>	<b>13,048</b>	<b>100.00</b>

\*Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.29
Over-the-counter financial derivative instruments	0.00
Other assets	0.71
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GROWTH PORTFOLIO UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.22%)</b>				
<b>Exchange traded funds (30 June 2024: 100.22%)</b>				
<b>Ireland (30 June 2024: 100.22%)</b>				
USD	72,548	iShares \$ Corp Bond 0-3yr ESG UCITS ETF <sup>-</sup>	349	0.52
EUR	86,136	iShares € Corp Bond ESG UCITS ETF <sup>-</sup>	409	0.60
EUR	339,265	iShares € Govt Bond Climate UCITS ETF <sup>-</sup>	1,477	2.18
GBP	172,014	iShares Core UK Gilts UCITS ETF <sup>-</sup>	2,055	3.04
USD	266,927	iShares Global Real Estate Environmental Tilt UCITS ETF <sup>-</sup>	1,345	1.99
USD	386,456	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF <sup>-</sup>	2,073	3.06
EUR	1,087,566	iShares MSCI EM ESG Enhanced UCITS ETF <sup>-</sup>	6,047	8.93
GBP	561,741	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>-</sup>	3,730	5.51
GBP	30,093	iShares MSCI Europe SRI UCITS ETF <sup>-</sup>	2,049	3.03
EUR	293,641	iShares MSCI Japan ESG Enhanced UCITS ETF <sup>-</sup>	1,938	2.86
EUR	243,483	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF <sup>-</sup>	1,223	1.81
USD	1,219,612	iShares MSCI USA ESG Enhanced UCITS ETF <sup>-</sup>	12,270	18.13
GBP	1,046,628	iShares MSCI USA ESG Screened UCITS ETF <sup>-</sup>	12,181	18.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Exchange traded funds (30 June 2024: 100.22%) (continued)</b>				
<b>Ireland (30 June 2024: 100.22%) (continued)</b>				
EUR	457,568	iShares MSCI USA SRI UCITS ETF <sup>-</sup>	7,102	10.49
USD	536,754	iShares MSCI World Communication Services Sector ESG UCITS ETF <sup>-</sup>	3,152	4.66
USD	133,798	iShares MSCI World Energy Sector ESG UCITS ETF <sup>-</sup>	690	1.02
USD	297,953	iShares MSCI World Financials Sector ESG UCITS ETF <sup>-</sup>	1,776	2.62
EUR	242,908	iShares MSCI World Health Care Sector ESG UCITS ETF <sup>-</sup>	1,143	1.69
EUR	295,141	iShares MSCI World Information Technology Sector ESG UCITS ETF <sup>-</sup>	3,932	5.81
USD	351,390	iShares MSCI World Materials Sector ESG UCITS ETF <sup>-</sup>	1,411	2.08
		<b>Total Ireland</b>	<b>66,352</b>	<b>98.03</b>
<b>Total investments in exchange traded funds</b>			<b>66,352</b>	<b>98.03</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>66,352</b>	<b>98.03</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.30)%)</b>							
<b>Over-the-counter forward currency contracts<sup>9</sup> (30 June 2024: (0.30)%)</b>							
EUR	665,528	GBP	549,642	Barclays Bank Plc	06/01/2025	1	0.00
EUR	1,937,638	JPY	306,383,111	Barclays Bank Plc	06/01/2025	55	0.08
USD	1,002,763	EUR	960,182	BNP Paribas SA	06/01/2025	8	0.02
<b>Total unrealised gain</b>						<b>64</b>	<b>0.10</b>
<b>GBP Hedged (Acc)</b>							
GBP	13,507,240	EUR	16,238,976	State Street Bank and Trust Company	04/02/2025	72	0.11
<b>Total unrealised gain</b>						<b>72</b>	<b>0.11</b>
<b>USD Hedged (Acc)</b>							
USD	638,908	EUR	613,812	State Street Bank and Trust Company	04/02/2025	3	0.00
<b>Total unrealised gain</b>						<b>3</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>139</b>	<b>0.21</b>
EUR	2,910,913	GBP	2,421,667	Barclays Bank Plc	06/01/2025	(17)	(0.03)
EUR	20,609,901	USD	21,800,926	State Street Bank and Trust Company	06/01/2025	(441)	(0.65)
EUR	1,045,073	USD	1,104,054	Barclays Bank Plc	06/01/2025	(21)	(0.03)
JPY	69,918,732	EUR	434,120	Barclays Bank Plc	06/01/2025	(5)	(0.01)
<b>Total unrealised loss</b>						<b>(484)</b>	<b>(0.72)</b>
<b>GBP Hedged (Acc)</b>							
EUR	149,083	GBP	124,008	State Street Bank and Trust Company	04/02/2025	(1)	0.00
<b>Total unrealised loss</b>						<b>(1)</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
EUR	7,118	USD	7,409	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(485)</b>	<b>(0.72)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(346)</b>	<b>(0.51)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GROWTH PORTFOLIO UCITS ETF (continued)

As at 31 December 2024

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	66,491	98.24
Total financial liabilities at fair value through profit or loss	(485)	(0.72)
Cash	203	0.30
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)</b>
107,725	EUR	iShares EUR Cash UCITS ETF <sup>†</sup>
		1,621
		2.39
<b>Total cash equivalents</b>		<b>1,621</b>
		<b>2.39</b>
Other assets and liabilities	(142)	(0.21)
<b>Net asset value attributable to redeemable shareholders</b>	<b>67,688</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	97.12
Over-the-counter financial derivative instruments	0.20
Other assets	2.68
<b>Total assets</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 97.83%)</b>				
<b>Government debt instruments (30 June 2024: 97.83%)</b>				
<b>Brazil (30 June 2024: 8.69%)</b>				
BRL	223,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2026	31,252	1.11
BRL	297,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2026	38,568	1.36
BRL	134,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2027	15,010	0.53
BRL	74,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2028	7,697	0.27
BRL	77,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2030	6,033	0.21
BRL	162,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2027	23,803	0.84
BRL	155,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2029	21,095	0.75
BRL	104,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2031	13,420	0.47
BRL	65,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2033	8,091	0.29
BRL	37,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2035	4,495	0.16
		<b>Total Brazil</b>	<b>169,464</b>	<b>5.99</b>
<b>Chile (30 June 2024: 1.88%)</b>				
CLP	1,370,000,000	Bonos de la Tesoreria de la Republica en pesos, 0.00%, 06/05/2027	1,227	0.04
CLP	6,225,000,000	Bonos de la Tesoreria de la Republica en pesos, 0.00%, 01/04/2029	5,135	0.18
CLP	2,790,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.30%, 01/10/2028	2,485	0.09
CLP	3,170,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.50%, 01/03/2026	3,168	0.11
CLP	9,135,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.70%, 01/09/2030	8,692	0.31
CLP	3,055,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/10/2028	2,997	0.11
CLP	6,475,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/03/2035	6,071	0.21
CLP	1,105,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.80%, 01/10/2029	1,111	0.04
CLP	7,665,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/04/2033	7,779	0.27
CLP	6,720,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/01/2043	6,998	0.25
CLP	2,070,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.20%, 01/10/2040	2,169	0.08
CLP	1,575,000,000	Bonos de la Tesoreria de la Republica en pesos, 7.00%, 01/05/2034	1,717	0.06
		<b>Total Chile</b>	<b>49,549</b>	<b>1.75</b>
<b>Colombia (30 June 2024: 4.24%)</b>				
COP	29,025,100,000	Colombian TES, 5.75%, 03/11/2027	5,915	0.21
COP	60,133,700,000	Colombian TES, 6.00%, 28/04/2028	12,003	0.42
COP	1,644,200,000	Colombian TES, 6.25%, 26/11/2025	366	0.01
COP	25,974,800,000	Colombian TES, 6.25%, 09/07/2036	3,786	0.13
COP	48,564,900,000	Colombian TES, 7.00%, 26/03/2031	8,981	0.32
COP	46,589,900,000	Colombian TES, 7.00%, 30/06/2032	8,229	0.29
COP	46,162,500,000	Colombian TES, 7.25%, 18/10/2034	7,738	0.27

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>				
<b>Colombia (30 June 2024: 4.24%) (continued)</b>				
COP	68,193,400,000	Colombian TES, 7.25%, 26/10/2050	9,167	0.32
COP	58,380,000,000	Colombian TES, 7.50%, 26/08/2026	12,891	0.46
COP	40,403,800,000	Colombian TES, 7.75%, 18/09/2030	7,970	0.28
COP	90,106,600,000	Colombian TES, 9.25%, 28/05/2042	15,736	0.56
COP	25,484,100,000	Colombian TES, 11.50%, 25/07/2046	5,240	0.19
COP	43,545,400,000	Colombian TES, 13.25%, 09/02/2033	10,669	0.38
		<b>Total Colombia</b>	<b>108,691</b>	<b>3.84</b>
<b>Czech Republic (30 June 2024: 6.13%)</b>				
CZK	114,500,000	Czech Republic Government Bond, 0.05%, 29/11/2029	3,925	0.14
CZK	252,810,000	Czech Republic Government Bond, 0.25%, 10/02/2027	9,684	0.34
CZK	250,110,000	Czech Republic Government Bond, 0.95%, 15/05/2030	8,863	0.31
CZK	227,670,000	Czech Republic Government Bond, 1.00%, 26/06/2026	9,016	0.32
CZK	240,460,000	Czech Republic Government Bond, 1.20%, 13/03/2031	8,422	0.30
CZK	130,350,000	Czech Republic Government Bond, 1.50%, 24/04/2040	3,670	0.13
CZK	225,090,000	Czech Republic Government Bond, 1.75%, 23/06/2032	7,954	0.28
CZK	91,210,000	Czech Republic Government Bond, 1.95%, 30/07/2037*	2,899	0.10
CZK	228,500,000	Czech Republic Government Bond, 2.00%, 13/10/2033	7,954	0.28
CZK	114,800,000	Czech Republic Government Bond, 2.40%, 17/09/2025	4,687	0.17
CZK	251,180,000	Czech Republic Government Bond, 2.50%, 25/08/2028	9,905	0.35
CZK	235,560,000	Czech Republic Government Bond, 2.75%, 23/07/2029	9,262	0.33
CZK	65,520,000	Czech Republic Government Bond, 3.00%, 03/03/2033*	2,492	0.09
CZK	179,350,000	Czech Republic Government Bond, 3.50%, 30/05/2035	6,953	0.25
CZK	51,890,000	Czech Republic Government Bond, 3.60%, 03/06/2036	2,007	0.07
CZK	143,430,000	Czech Republic Government Bond, 4.20%, 04/12/2036	5,857	0.21
CZK	168,280,000	Czech Republic Government Bond, 4.50%, 11/11/2032	7,116	0.25
CZK	227,690,000	Czech Republic Government Bond, 4.90%, 14/04/2034	9,895	0.35
CZK	275,470,000	Czech Republic Government Bond, 5.00%, 30/09/2030	11,988	0.42
CZK	156,590,000	Czech Republic Government Bond, 5.50%, 12/12/2028	6,856	0.24
CZK	88,040,000	Czech Republic Government Bond, 5.75%, 29/03/2029	3,899	0.14
CZK	200,910,000	Czech Republic Government Bond, 6.00%, 26/02/2026	8,509	0.30
CZK	66,960,000	Czech Republic Government Bond, 6.20%, 16/06/2031*	3,113	0.11
		<b>Total Czech Republic</b>	<b>154,926</b>	<b>5.48</b>
<b>Hungary (30 June 2024: 2.92%)</b>				
HUF	126,570,000	Hungary Government Bond, 1.00%, 26/11/2025	307	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>					<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>				
<b>Hungary (30 June 2024: 2.92%) (continued)</b>					<b>India (30 June 2024: 0.96%) (continued)</b>				
HUF	2,233,600,000	Hungary Government Bond, 1.50%, 22/04/2026	5,327	0.19	INR	1,250,000,000	India Government Bond, 7.18%, 14/08/2033	14,938	0.53
HUF	1,630,230,000	Hungary Government Bond, 1.50%, 26/08/2026	3,829	0.14	INR	750,000,000	India Government Bond, 7.18%, 24/07/2037	8,975	0.32
HUF	2,396,250,000	Hungary Government Bond, 2.00%, 23/05/2029 <sup>^</sup>	5,101	0.18	INR	551,400,000	India Government Bond, 7.26%, 14/01/2029	6,559	0.23
HUF	2,741,980,000	Hungary Government Bond, 2.25%, 20/04/2033 <sup>^</sup>	5,060	0.18	INR	550,000,000	India Government Bond, 7.26%, 06/02/2033	6,598	0.23
HUF	1,109,360,000	Hungary Government Bond, 2.25%, 22/06/2034 <sup>^</sup>	1,985	0.07	INR	1,274,600,000	India Government Bond, 7.30%, 19/06/2053	15,394	0.54
HUF	1,299,870,000	Hungary Government Bond, 2.75%, 22/12/2026 <sup>^</sup>	3,071	0.11	INR	1,004,000,000	India Government Bond, 7.36%, 12/09/2052	12,214	0.43
HUF	2,310,480,000	Hungary Government Bond, 3.00%, 27/10/2027	5,327	0.19	INR	200,000,000	India Government Bond, 7.37%, 23/10/2028	2,386	0.08
HUF	2,236,360,000	Hungary Government Bond, 3.00%, 21/08/2030 <sup>^</sup>	4,810	0.17	INR	200,000,000	India Government Bond, 7.38%, 20/06/2027	2,371	0.08
HUF	1,742,220,000	Hungary Government Bond, 3.00%, 27/10/2038	2,888	0.10	INR	830,200,000	India Government Bond, 7.41%, 19/12/2036	10,109	0.36
HUF	942,090,000	Hungary Government Bond, 3.00%, 25/04/2041	1,472	0.05	INR	590,800,000	India Government Bond, 7.54%, 23/05/2036	7,253	0.26
HUF	2,587,780,000	Hungary Government Bond, 3.25%, 22/10/2031	5,449	0.19			<b>Total India</b>	<b>184,746</b>	<b>6.53</b>
HUF	1,199,320,000	Hungary Government Bond, 4.50%, 23/03/2028	2,857	0.10			<b>Indonesia (30 June 2024: 9.82%)</b>		
HUF	2,338,470,000	Hungary Government Bond, 4.75%, 24/11/2032	5,246	0.19	IDR	152,851,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	9,145	0.32
HUF	3,678,560,000	Hungary Government Bond, 6.75%, 22/10/2028	9,361	0.33	IDR	197,943,000,000	Indonesia Treasury Bond, 5.50%, 15/04/2026	12,083	0.43
HUF	710,940,000	Hungary Government Bond, 7.00%, 24/10/2035 <sup>^</sup>	1,848	0.06	IDR	138,662,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	8,408	0.30
HUF	1,681,090,000	Hungary Government Bond, 9.50%, 21/10/2026	4,467	0.16	IDR	65,568,000,000	Indonesia Treasury Bond, 6.25%, 15/06/2036	3,846	0.14
		<b>Total Hungary</b>	<b>68,405</b>	<b>2.42</b>	IDR	139,778,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	8,520	0.30
		<b>India (30 June 2024: 0.96%)</b>			IDR	214,656,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	12,830	0.45
INR	873,600,000	India Government Bond, 5.77%, 03/08/2030	9,735	0.34	IDR	1,662,000,000	Indonesia Treasury Bond, 6.38%, 15/07/2037	99	0.00
INR	251,400,000	India Government Bond, 5.85%, 01/12/2030	2,806	0.10	IDR	61,487,000,000	Indonesia Treasury Bond, 6.50%, 15/07/2030	3,729	0.13
INR	827,010,000	India Government Bond, 6.10%, 12/07/2031	9,313	0.33	IDR	230,053,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	13,954	0.49
INR	573,300,000	India Government Bond, 6.54%, 17/01/2032	6,598	0.23	IDR	136,681,000,000	Indonesia Treasury Bond, 6.63%, 15/05/2033	8,301	0.29
INR	659,800,000	India Government Bond, 6.67%, 17/12/2050	7,410	0.26	IDR	226,428,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	13,706	0.48
INR	279,400,000	India Government Bond, 6.79%, 07/10/2034	3,271	0.12	IDR	100,460,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	6,142	0.22
INR	648,600,000	India Government Bond, 6.99%, 15/12/2051	7,553	0.27	IDR	182,348,000,000	Indonesia Treasury Bond, 6.87%, 15/04/2029	11,282	0.40
INR	601,000,000	India Government Bond, 7.04%, 03/06/2029	7,099	0.25	IDR	162,191,000,000	Indonesia Treasury Bond, 7.00%, 15/05/2027	10,087	0.36
INR	130,000,000	India Government Bond, 7.06%, 10/04/2028	1,533	0.05	IDR	227,169,000,000	Indonesia Treasury Bond, 7.00%, 15/09/2030	14,073	0.50
INR	1,567,600,000	India Government Bond, 7.10%, 18/04/2029	18,550	0.66	IDR	204,191,000,000	Indonesia Treasury Bond, 7.00%, 15/02/2033	12,665	0.45
INR	1,378,900,000	India Government Bond, 7.10%, 08/04/2034	16,438	0.58	IDR	170,007,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2038	10,614	0.37
INR	83,200,000	India Government Bond, 7.16%, 20/09/2050	989	0.04	IDR	134,718,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	8,379	0.30
INR	560,000,000	India Government Bond, 7.17%, 17/04/2030	6,654	0.24	IDR	131,638,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	8,203	0.29

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>					<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>				
<b>Indonesia (30 June 2024: 9.82%) (continued)</b>					<b>Malaysia (30 June 2024: 9.86%) (continued)</b>				
IDR	71,674,000,000	Indonesia Treasury Bond, 7.50%, 15/08/2032	4,567	0.16	MYR	9,380,000	Malaysia Government Bond, 4.18%, 16/05/2044	2,135	0.08
IDR	174,043,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	11,143	0.39	MYR	23,861,000	Malaysia Government Bond, 4.25%, 31/05/2035	5,515	0.19
IDR	84,016,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	5,403	0.19	MYR	27,025,000	Malaysia Government Bond, 4.46%, 31/03/2053	6,322	0.22
IDR	168,418,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	10,846	0.38	MYR	11,480,000	Malaysia Government Bond, 4.50%, 30/04/2029	2,659	0.09
IDR	138,123,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2029	8,985	0.32	MYR	34,120,000	Malaysia Government Bond, 4.64%, 07/11/2033	8,090	0.29
IDR	57,923,000,000	Indonesia Treasury Bond, 8.25%, 15/06/2032	3,842	0.14	MYR	31,249,000	Malaysia Government Bond, 4.70%, 15/10/2042	7,537	0.27
IDR	123,037,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2036	8,313	0.29	MYR	40,356,000	Malaysia Government Bond, 4.76%, 07/04/2037	9,747	0.34
IDR	194,153,000,000	Indonesia Treasury Bond, 8.37%, 15/09/2026	12,324	0.44	MYR	27,867,000	Malaysia Government Bond, 4.89%, 08/06/2038	6,815	0.24
IDR	184,563,000,000	Indonesia Treasury Bond, 8.37%, 15/03/2034	12,482	0.44	MYR	21,560,000	Malaysia Government Bond, 4.92%, 06/07/2048	5,395	0.19
IDR	90,166,000,000	Indonesia Treasury Bond, 8.37%, 15/04/2039	6,216	0.22	MYR	29,239,000	Malaysia Government Investment Issue, 3.42%, 30/09/2027	6,529	0.23
IDR	92,273,000,000	Indonesia Treasury Bond, 8.75%, 15/05/2031	6,239	0.22	MYR	33,525,000	Malaysia Government Investment Issue, 3.45%, 15/07/2036	7,168	0.25
IDR	122,269,000,000	Indonesia Treasury Bond, 9.00%, 15/03/2029	8,132	0.29	MYR	34,129,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	7,529	0.27
IDR	35,811,000,000	Indonesia Treasury Bond, 9.50%, 15/07/2031	2,513	0.09	MYR	32,510,000	Malaysia Government Investment Issue, 3.60%, 31/07/2028	7,283	0.26
IDR	44,885,000,000	Indonesia Treasury Bond, 10.50%, 15/08/2030	3,234	0.11	MYR	37,083,000	Malaysia Government Investment Issue, 3.73%, 31/03/2026	8,334	0.29
IDR	8,360,000,000	Indonesia Treasury Bond, 11.00%, 15/09/2025	534	0.02	MYR	17,620,000	Malaysia Government Investment Issue, 3.80%, 08/10/2031	3,956	0.14
		<b>Total Indonesia</b>	<b>280,839</b>	<b>9.92</b>	MYR	48,516,000	Malaysia Government Investment Issue, 3.99%, 15/10/2025	10,911	0.39
		<b>Malaysia (30 June 2024: 9.86%)</b>			MYR	38,310,000	Malaysia Government Investment Issue, 4.07%, 30/09/2026	8,669	0.31
MYR	39,461,000	Malaysia Government Bond, 2.63%, 15/04/2031	8,271	0.29	MYR	16,720,000	Malaysia Government Investment Issue, 4.12%, 30/11/2034	3,826	0.14
MYR	38,556,000	Malaysia Government Bond, 3.50%, 31/05/2027	8,628	0.30	MYR	35,504,000	Malaysia Government Investment Issue, 4.13%, 09/07/2029	8,102	0.29
MYR	18,433,000	Malaysia Government Bond, 3.52%, 20/04/2028	4,117	0.15	MYR	36,865,000	Malaysia Government Investment Issue, 4.19%, 07/10/2032	8,455	0.30
MYR	23,454,000	Malaysia Government Bond, 3.58%, 15/07/2032	5,165	0.18	MYR	30,410,000	Malaysia Government Investment Issue, 4.24%, 30/09/2030	6,991	0.25
MYR	35,519,000	Malaysia Government Bond, 3.73%, 15/06/2028	7,983	0.28	MYR	14,424,000	Malaysia Government Investment Issue, 4.26%, 26/07/2027	3,290	0.12
MYR	32,562,000	Malaysia Government Bond, 3.76%, 22/05/2040	7,074	0.25	MYR	40,293,000	Malaysia Government Investment Issue, 4.29%, 14/08/2043	9,249	0.33
MYR	39,251,000	Malaysia Government Bond, 3.83%, 05/07/2034	8,787	0.31	MYR	33,083,000	Malaysia Government Investment Issue, 4.37%, 31/10/2028	7,598	0.27
MYR	37,562,000	Malaysia Government Bond, 3.89%, 15/08/2029	8,500	0.30	MYR	27,941,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	6,531	0.23
MYR	34,754,000	Malaysia Government Bond, 3.90%, 30/11/2026	7,842	0.28	MYR	41,379,000	Malaysia Government Investment Issue, 4.47%, 15/09/2039	9,757	0.34
MYR	33,163,000	Malaysia Government Bond, 3.90%, 16/11/2027	7,496	0.26	MYR	19,860,000	Malaysia Government Investment Issue, 4.66%, 31/03/2038	4,757	0.17
MYR	30,687,000	Malaysia Government Bond, 3.91%, 15/07/2026	6,917	0.24			<b>Total Malaysia</b>	<b>280,116</b>	<b>9.90</b>
MYR	21,739,000	Malaysia Government Bond, 3.96%, 15/09/2025	4,884	0.17			<b>Mexico (30 June 2024: 9.83%)</b>		
MYR	10,440,000	Malaysia Government Bond, 4.05%, 18/04/2039	2,360	0.08	MXN	567,616,000	Mexican Bonos, 5.50%, 04/03/2027	25,047	0.88
MYR	40,533,000	Malaysia Government Bond, 4.06%, 15/06/2050	8,942	0.32	MXN	496,678,000	Mexican Bonos, 5.75%, 05/03/2026	22,827	0.81
					MXN	473,000,000	Mexican Bonos, 7.00%, 03/09/2026	21,782	0.77
					MXN	532,524,600	Mexican Bonos, 7.50%, 03/06/2027	24,347	0.86

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>					<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>				
<b>Mexico (30 June 2024: 9.83%) (continued)</b>					<b>People's Republic of China (30 June 2024: 9.87%) (continued)</b>				
MXN	480,200,000	Mexican Bonos, 7.50%, 26/05/2033	19,580	0.69	CNY	44,570,000	China Government Bond, 2.67%, 25/05/2033	6,564	0.23
MXN	578,704,800	Mexican Bonos, 7.75%, 29/05/2031	24,836	0.88	CNY	54,590,000	China Government Bond, 2.67%, 25/11/2033	8,074	0.29
MXN	444,776,000	Mexican Bonos, 7.75%, 23/11/2034	17,896	0.63	CNY	127,450,000	China Government Bond, 2.68%, 21/05/2030	18,528	0.65
MXN	542,203,000	Mexican Bonos, 7.75%, 13/11/2042	19,980	0.71	CNY	27,210,000	China Government Bond, 2.69%, 12/08/2026	3,823	0.14
MXN	36,000,000	Mexican Bonos, 8.00%, 24/05/2035	1,467	0.05	CNY	48,000,000	China Government Bond, 2.69%, 15/08/2032	7,065	0.25
MXN	399,401,000	Mexican Bonos, 8.00%, 07/11/2047	14,738	0.52	CNY	27,130,000	China Government Bond, 2.75%, 15/06/2029	3,930	0.14
MXN	473,100,000	Mexican Bonos, 8.00%, 31/07/2053	17,150	0.61	CNY	26,960,000	China Government Bond, 2.75%, 17/02/2032	3,976	0.14
MXN	510,800,000	Mexican Bonos, 8.50%, 01/03/2029	23,346	0.82	CNY	48,900,000	China Government Bond, 2.76%, 15/05/2032	7,224	0.26
MXN	483,864,700	Mexican Bonos, 8.50%, 31/05/2029	22,064	0.78	CNY	39,410,000	China Government Bond, 2.80%, 24/03/2029	5,711	0.20
MXN	309,772,000	Mexican Bonos, 8.50%, 18/11/2038	12,691	0.45	CNY	39,950,000	China Government Bond, 2.80%, 25/03/2030	5,832	0.21
MXN	121,210,000	Mexican Bonos, 10.00%, 20/11/2036	5,669	0.20	CNY	30,310,000	China Government Bond, 2.80%, 15/11/2032	4,495	0.16
		<b>Total Mexico</b>	<b>273,420</b>	<b>9.66</b>	CNY	22,880,000	China Government Bond, 2.85%, 04/06/2027	3,261	0.12
		<b>People's Republic of China (30 June 2024: 9.87%)</b>			CNY	52,730,000	China Government Bond, 2.91%, 14/10/2028	7,645	0.27
CNY	34,860,000	China Government Bond, 2.18%, 25/08/2025	4,811	0.17	CNY	5,900,000	China Government Bond, 3.00%, 15/10/2053	992	0.03
CNY	18,790,000	China Government Bond, 2.18%, 15/08/2026	2,618	0.09	CNY	21,560,000	China Government Bond, 3.03%, 11/03/2026	3,023	0.11
CNY	20,280,000	China Government Bond, 2.28%, 25/11/2025	2,807	0.10	CNY	39,010,000	China Government Bond, 3.12%, 05/12/2026	5,561	0.20
CNY	63,400,000	China Government Bond, 2.28%, 25/03/2031	9,042	0.32	CNY	19,210,000	China Government Bond, 3.12%, 25/10/2052	3,252	0.11
CNY	63,460,000	China Government Bond, 2.30%, 15/05/2026	8,825	0.31	CNY	109,490,000	China Government Bond, 3.19%, 15/04/2053	18,851	0.67
CNY	20,920,000	China Government Bond, 2.35%, 25/02/2034	3,024	0.11	CNY	23,360,000	China Government Bond, 3.32%, 15/04/2052	4,078	0.14
CNY	51,680,000	China Government Bond, 2.37%, 20/01/2027	7,261	0.26	CNY	21,490,000	China Government Bond, 3.53%, 18/10/2051	3,867	0.14
CNY	36,200,000	China Government Bond, 2.37%, 15/01/2029	5,151	0.18	CNY	15,410,000	China Government Bond, 3.72%, 12/04/2051	2,847	0.10
CNY	19,000,000	China Government Bond, 2.39%, 15/11/2026	2,664	0.09			<b>Total People's Republic of China</b>	<b>281,244</b>	<b>9.94</b>
CNY	73,910,000	China Government Bond, 2.40%, 15/07/2028	10,500	0.37			<b>Peru (30 June 2024: 2.20%)</b>		
CNY	66,420,000	China Government Bond, 2.46%, 15/02/2026	9,244	0.33	PEN	18,966,000	Peru Government Bond, 5.35%, 12/08/2040	4,256	0.15
CNY	32,130,000	China Government Bond, 2.48%, 15/04/2027	4,538	0.16	PEN	23,750,000	Peru Government Bond, 5.40%, 12/08/2034	5,782	0.21
CNY	80,050,000	China Government Bond, 2.48%, 25/09/2028	11,417	0.40	PEN	24,459,000	Peru Government Bond, 5.94%, 12/02/2029	6,724	0.24
CNY	34,080,000	China Government Bond, 2.50%, 25/07/2027	4,822	0.17	PEN	31,280,000	Peru Government Bond, 6.15%, 12/08/2032	8,274	0.29
CNY	119,880,000	China Government Bond, 2.52%, 25/08/2033	17,509	0.62	PEN	9,497,000	Peru Government Bond, 6.35%, 12/08/2028	2,659	0.09
CNY	40,860,000	China Government Bond, 2.54%, 25/12/2030	5,909	0.21	PEN	35,591,000	Peru Government Bond, 6.90%, 12/08/2037	9,450	0.33
CNY	52,200,000	China Government Bond, 2.55%, 15/10/2028	7,463	0.26	PEN	29,809,000	Peru Government Bond, 6.95%, 12/08/2031	8,363	0.30
CNY	39,730,000	China Government Bond, 2.60%, 15/09/2030	5,757	0.20	PEN	26,532,000	Peru Government Bond, 7.30%, 12/08/2033	7,451	0.26
CNY	52,770,000	China Government Bond, 2.60%, 01/09/2032	7,717	0.27					
CNY	86,630,000	China Government Bond, 2.62%, 15/04/2028	12,376	0.44					
CNY	15,900,000	China Government Bond, 2.62%, 25/09/2029	2,297	0.08					
CNY	37,820,000	China Government Bond, 2.62%, 25/06/2030	5,484	0.19					
CNY	9,840,000	China Government Bond, 2.64%, 15/01/2028	1,409	0.05					

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>					<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>				
<b>Peru (30 June 2024: 2.20%) (continued)</b>					<b>Romania (30 June 2024: 4.08%) (continued)</b>				
PEN	18,780,000	Peru Government Bond, 7.60%, 12/08/2039	5,263	0.19	RON	8,560,000	Romania Government Bond, 6.30%, 25/04/2029	1,722	0.06
PEN	2,100,000	Peru Government Bond, 8.20%, 12/08/2026	591	0.02	RON	23,920,000	Romania Government Bond, 6.70%, 25/02/2032	4,813	0.17
		<b>Total Peru</b>	<b>58,813</b>	<b>2.08</b>	RON	14,800,000	Romania Government Bond, 7.10%, 31/07/2034	3,024	0.11
		<b>Poland (30 June 2024: 7.88%)</b>			RON	20,620,000	Romania Government Bond, 7.20%, 28/10/2026	4,299	0.15
PLN	49,745,000	Republic of Poland Government Bond, 0.00%, 25/10/2025 <sup>^</sup>	11,569	0.41	RON	17,580,000	Romania Government Bond, 7.20%, 31/05/2027	3,663	0.13
PLN	53,019,000	Republic of Poland Government Bond, 0.25%, 25/10/2026	11,781	0.42	RON	23,290,000	Romania Government Bond, 7.20%, 30/10/2033	4,805	0.17
PLN	84,212,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	16,074	0.57	RON	24,360,000	Romania Government Bond, 7.35%, 28/04/2031 <sup>^</sup>	5,078	0.18
PLN	77,950,000	Republic of Poland Government Bond, 1.75%, 25/04/2032	14,442	0.51	RON	23,685,000	Romania Government Bond, 7.90%, 24/02/2038	5,122	0.18
PLN	57,830,000	Republic of Poland Government Bond, 2.50%, 25/07/2026 <sup>^</sup>	13,462	0.48	RON	26,965,000	Romania Government Bond, 8.00%, 29/04/2030	5,789	0.20
PLN	65,227,000	Republic of Poland Government Bond, 2.50%, 25/07/2027	14,780	0.52	RON	24,860,000	Romania Government Bond, 8.25%, 29/09/2032	5,452	0.19
PLN	62,173,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	13,895	0.49	RON	24,735,000	Romania Government Bond, 8.75%, 30/10/2028	5,402	0.19
PLN	93,053,000	Republic of Poland Government Bond, 2.75%, 25/10/2029	19,951	0.70			<b>Total Romania</b>	<b>98,843</b>	<b>3.49</b>
PLN	52,289,000	Republic of Poland Government Bond, 3.75%, 25/05/2027	12,263	0.43			<b>South Africa (30 June 2024: 8.67%)</b>		
PLN	65,265,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	15,307	0.54	ZAR	195,949,592	Republic of South Africa Government Bond, 6.25%, 31/03/2036	7,490	0.27
PLN	28,490,000	Republic of Poland Government Bond, 5.00%, 25/01/2030 <sup>^</sup>	6,726	0.24	ZAR	118,026,000	Republic of South Africa Government Bond, 6.50%, 28/02/2041	4,177	0.15
PLN	46,679,000	Republic of Poland Government Bond, 5.00%, 25/10/2034 <sup>^</sup>	10,571	0.37	ZAR	329,940,000	Republic of South Africa Government Bond, 7.00%, 28/02/2031	15,540	0.55
PLN	83,618,000	Republic of Poland Government Bond, 6.00%, 25/10/2033 <sup>^</sup>	20,440	0.72	ZAR	586,130,000	Republic of South Africa Government Bond, 8.00%, 31/01/2030	29,761	1.05
PLN	80,630,000	Republic of Poland Government Bond, 7.50%, 25/07/2028 <sup>^</sup>	20,807	0.74	ZAR	538,042,400	Republic of South Africa Government Bond, 8.25%, 31/03/2032	26,410	0.93
		<b>Total Poland</b>	<b>202,068</b>	<b>7.14</b>	ZAR	516,547,600	Republic of South Africa Government Bond, 8.50%, 31/01/2037	23,242	0.82
		<b>Romania (30 June 2024: 4.08%)</b>			ZAR	446,931,836	Republic of South Africa Government Bond, 8.75%, 31/01/2044	19,229	0.68
RON	19,190,000	Romania Government Bond, 2.50%, 25/10/2027	3,540	0.12	ZAR	677,705,000	Republic of South Africa Government Bond, 8.75%, 28/02/2048	28,900	1.02
RON	25,290,000	Romania Government Bond, 3.25%, 24/06/2026 <sup>^</sup>	4,994	0.18	ZAR	541,965,200	Republic of South Africa Government Bond, 8.88%, 28/02/2035	26,154	0.92
RON	10,420,000	Romania Government Bond, 3.50%, 25/11/2025 <sup>^</sup>	2,109	0.07	ZAR	449,287,000	Republic of South Africa Government Bond, 9.00%, 31/01/2040 <sup>^</sup>	20,290	0.72
RON	21,765,000	Romania Government Bond, 3.65%, 24/09/2031	3,673	0.13	ZAR	514,815,900	Republic of South Africa Government Bond, 10.50%, 21/12/2026	28,356	1.00
RON	22,050,000	Romania Government Bond, 4.15%, 26/01/2028 <sup>^</sup>	4,225	0.15	ZAR	30,850,000	Republic of South Africa Government Bond, 10.88%, 31/03/2038	1,641	0.06
RON	25,765,000	Romania Government Bond, 4.15%, 24/10/2030	4,606	0.16	ZAR	87,978,000	Republic of South Africa Government Bond, 11.62%, 31/03/2053	4,863	0.17
RON	15,680,000	Romania Government Bond, 4.25%, 28/04/2036	2,495	0.09			<b>Total South Africa</b>	<b>236,053</b>	<b>8.34</b>
RON	22,370,000	Romania Government Bond, 4.75%, 11/10/2034	3,837	0.14			<b>Thailand (30 June 2024: 9.26%)</b>		
RON	26,610,000	Romania Government Bond, 4.85%, 22/04/2026	5,396	0.19	THB	496,105,000	Thailand Government Bond, 1.00%, 17/06/2027	14,197	0.50
RON	23,755,000	Romania Government Bond, 4.85%, 25/07/2029 <sup>^</sup>	4,497	0.16	THB	325,895,000	Thailand Government Bond, 1.59%, 17/12/2035	8,919	0.32
RON	27,780,000	Romania Government Bond, 5.00%, 12/02/2029	5,343	0.19	THB	305,430,000	Thailand Government Bond, 1.60%, 17/12/2029	8,755	0.31
RON	24,570,000	Romania Government Bond, 5.80%, 26/07/2027	4,959	0.18	THB	182,188,000	Thailand Government Bond, 1.60%, 17/06/2035	4,995	0.18

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value		
<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>					<b>Government debt instruments (30 June 2024: 97.83%) (continued)</b>						
<b>Thailand (30 June 2024: 9.26%) (continued)</b>					<b>Thailand (30 June 2024: 9.26%) (continued)</b>						
THB	538,234,000	Thailand Government Bond, 2.00%, 17/12/2031	15,595	0.55	THB	163,618,000	Thailand Government Bond, 3.85%, 12/12/2025	4,883	0.17		
THB	222,833,000	Thailand Government Bond, 2.00%, 17/06/2042	5,962	0.21	THB	393,830,000	Thailand Government Bond, 4.87%, 22/06/2029	12,930	0.46		
THB	388,509,000	Thailand Government Bond, 2.13%, 17/12/2026	11,427	0.40	<b>Total Thailand</b>				<b>274,582</b>	<b>9.70</b>	
THB	407,460,000	Thailand Government Bond, 2.25%, 17/03/2027	12,002	0.42	<b>Turkey (30 June 2024: 1.54%)</b>						
THB	397,041,000	Thailand Government Bond, 2.35%, 17/06/2026	11,710	0.41	TRY	103,044,000	Turkiye Government Bond, 10.50%, 11/08/2027	1,836	0.06		
THB	338,995,000	Thailand Government Bond, 2.40%, 17/11/2027	10,044	0.35	TRY	24,098,000	Turkiye Government Bond, 10.60%, 11/02/2026	521	0.02		
THB	454,290,000	Thailand Government Bond, 2.40%, 17/03/2029	13,508	0.48	TRY	31,490,000	Turkiye Government Bond, 11.00%, 24/02/2027	593	0.02		
THB	225,500,000	Thailand Government Bond, 2.50%, 17/11/2029	6,738	0.24	TRY	40,738,000	Turkiye Government Bond, 11.70%, 13/11/2030	657	0.02		
THB	474,562,000	Thailand Government Bond, 2.65%, 17/06/2028	14,213	0.50	TRY	146,818,000	Turkiye Government Bond, 12.40%, 08/03/2028	2,535	0.09		
THB	359,050,000	Thailand Government Bond, 2.80%, 17/06/2034	11,010	0.39	TRY	33,752,000	Turkiye Government Bond, 12.60%, 01/10/2025	800	0.03		
THB	287,762,000	Thailand Government Bond, 2.87%, 17/06/2046	8,665	0.31	TRY	120,496,000	Turkiye Government Bond, 16.90%, 02/09/2026	2,595	0.09		
THB	343,870,000	Thailand Government Bond, 2.88%, 17/12/2028	10,389	0.37	TRY	219,997,000	Turkiye Government Bond, 17.30%, 19/07/2028	4,429	0.16		
THB	423,655,000	Thailand Government Bond, 3.30%, 17/06/2038	13,592	0.48	TRY	107,140,000	Turkiye Government Bond, 17.80%, 13/07/2033	2,129	0.08		
THB	384,850,000	Thailand Government Bond, 3.35%, 17/06/2033	12,265	0.43	TRY	432,090,000	Turkiye Government Bond, 26.20%, 05/10/2033	11,891	0.42		
THB	438,029,000	Thailand Government Bond, 3.39%, 17/06/2037	14,174	0.50	TRY	368,554,000	Turkiye Government Bond, 31.08%, 08/11/2028	10,315	0.36		
THB	299,503,000	Thailand Government Bond, 3.40%, 17/06/2036	9,765	0.35	<b>Total Turkey</b>				<b>38,301</b>	<b>1.35</b>	
THB	469,632,000	Thailand Government Bond, 3.45%, 17/06/2043	15,400	0.54	<b>Total investments in government debt instruments</b>					<b>2,760,060</b>	<b>97.53</b>
THB	307,481,000	Thailand Government Bond, 3.65%, 20/06/2031	9,832	0.35	<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>					<b>2,760,060</b>	<b>97.53</b>
THB	418,774,000	Thailand Government Bond, 3.77%, 25/06/2032	13,612	0.48							

Over-the-counter financial derivative instruments (30 June 2024: 0.00%)

Over-the-counter forward currency contracts (30 June 2024: 0.00%)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,760,060	97.53
Cash	15,556	0.55
Other assets and liabilities	54,217	1.92
<b>Net asset value attributable to redeemable shareholders</b>	<b>2,829,833</b>	<b>100.00</b>

\*Security fully or partially on loan.



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	95.60
Transferable securities dealt in on another regulated market	0.06
Other assets	4.34
<b>Total assets</b>	<u>100.00</u>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MODERATE PORTFOLIO UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.40%)</b>				
<b>Exchange traded funds (30 June 2024: 100.40%)</b>				
<b>Ireland (30 June 2024: 100.40%)</b>				
USD	375,872	iShares \$ Corp Bond ESG UCITS ETF <sup>~</sup>	1,776	4.06
USD	12,247	iShares \$ Treasury Bond 0-1yr UCITS ETF <sup>~</sup>	1,348	3.08
GBP	12,693	iShares \$ Treasury Bond 1-3yr UCITS ETF <sup>~</sup>	1,570	3.59
USD	5,196	iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>~</sup>	670	1.53
USD	17,404	iShares \$ Treasury Bond 7-10yr UCITS ETF <sup>~</sup>	2,828	6.46
EUR	432,714	iShares € Corp Bond ESG UCITS ETF <sup>~</sup>	2,055	4.70
EUR	1,008,295	iShares € Govt Bond Climate UCITS ETF <sup>~</sup>	4,390	10.04
EUR	120,016	iShares € High Yield Corp Bond ESG UCITS ETF <sup>^~</sup>	660	1.51
GBP	202,101	iShares Core UK Gilts UCITS ETF <sup>^~</sup>	2,414	5.52
USD	130,994	iShares Global Real Estate Environmental Tilt UCITS ETF <sup>~</sup>	660	1.51
USD	412,785	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF <sup>^~</sup>	2,214	5.06
EUR	376,111	iShares MSCI EM ESG Enhanced UCITS ETF <sup>~</sup>	2,091	4.78
GBP	308,381	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>~</sup>	2,048	4.68
EUR	120,984	iShares MSCI Japan ESG Enhanced UCITS ETF <sup>~</sup>	798	1.82
EUR	69,295	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF <sup>~</sup>	348	0.80

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Exchange traded funds (30 June 2024: 100.40%) (continued)</b>				
<b>Ireland (30 June 2024: 100.40%) (continued)</b>				
USD	506,351	iShares MSCI USA ESG Enhanced UCITS ETF <sup>~</sup>	5,094	11.64
GBP	408,670	iShares MSCI USA ESG Screened UCITS ETF <sup>~</sup>	4,756	10.87
EUR	84,255	iShares MSCI USA SRI UCITS ETF <sup>~</sup>	1,308	2.99
USD	182,972	iShares MSCI World Communication Services Sector ESG UCITS ETF <sup>~</sup>	1,074	2.46
USD	47,160	iShares MSCI World Energy Sector ESG UCITS ETF <sup>~</sup>	243	0.56
USD	113,843	iShares MSCI World Financials Sector ESG UCITS ETF <sup>~</sup>	679	1.55
EUR	100,731	iShares MSCI World Health Care Sector ESG UCITS ETF <sup>~</sup>	474	1.08
EUR	104,357	iShares MSCI World Information Technology Sector ESG UCITS ETF <sup>~</sup>	1,390	3.18
USD	117,958	iShares MSCI World Materials Sector ESG UCITS ETF <sup>~</sup>	474	1.08
		<b>Total Ireland</b>	<b>41,362</b>	<b>94.55</b>
<b>Total investments in exchange traded funds</b>			<b>41,362</b>	<b>94.55</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>41,362</b>	<b>94.55</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.24)%)</b>							
<b>Over-the-counter forward currency contracts<sup>9</sup> (30 June 2024: (0.24)%)</b>							
EUR	502,623	GBP	415,103	Barclays Bank Plc	06/01/2025	1	0.00
EUR	684,507	JPY	108,235,639	Barclays Bank Plc	06/01/2025	19	0.04
<b>Total unrealised gain</b>						<b>20</b>	<b>0.04</b>
<b>GBP Hedged (Acc)</b>							
GBP	10,400,782	EUR	12,504,260	State Street Bank and Trust Company	04/02/2025	56	0.13
<b>Total unrealised gain</b>						<b>56</b>	<b>0.13</b>
<b>USD Hedged (Acc)</b>							
USD	5,960,786	EUR	5,726,881	State Street Bank and Trust Company	04/02/2025	22	0.05
<b>Total unrealised gain</b>						<b>22</b>	<b>0.05</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>98</b>	<b>0.22</b>
EUR	2,522,335	GBP	2,098,301	Barclays Bank Plc	06/01/2025	(16)	(0.03)
EUR	15,475,191	USD	16,369,487	State Street Bank and Trust Company	06/01/2025	(331)	(0.76)

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MODERATE PORTFOLIO UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: (0.24)%) (continued)</b>							
<b>USD Hedged (Acc) (continued)</b>							
EUR	957,655	USD	1,000,866	Barclays Bank Plc	06/01/2025	(8)	(0.02)
<b>Total unrealised loss</b>						<b>(355)</b>	<b>(0.81)</b>
<b>GBP Hedged (Acc)</b>							
EUR	83,705	GBP	69,626	State Street Bank and Trust Company	04/02/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
EUR	160,689	USD	167,630	State Street Bank and Trust Company	04/02/2025	(1)	0.00
<b>Total unrealised loss</b>						<b>(1)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(356)</b>	<b>(0.81)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(258)</b>	<b>(0.59)</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	41,460	94.77
Total financial liabilities at fair value through profit or loss	(356)	(0.81)
Cash	90	0.21
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)</b>
173,338	EUR	iShares EUR Cash UCITS ETF <sup>Ⓝ</sup>
<b>Total cash equivalents</b>		<b>2,608</b>
<b>Other assets and liabilities</b>		<b>(54)</b>
<b>Net asset value attributable to redeemable shareholders</b>		<b>43,748</b>

<sup>Ⓝ</sup>Investment in related party.

<sup>Ⓐ</sup>Security fully or partially on loan.

<sup>Ⓓ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	93.66
Over-the-counter financial derivative instruments	0.22
Other assets	6.12
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI AUSTRALIA UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.33%)</b>				
<b>Equities (30 June 2024: 99.33%)</b>				
<b>Australia (30 June 2024: 97.18%)</b>				
AUD	791,339	ANZ Group Holdings Ltd	13,983	4.43
AUD	342,464	APA Group <sup>^</sup>	1,478	0.47
AUD	150,512	Aristocrat Leisure Ltd	6,370	2.02
AUD	51,314	ASX Ltd <sup>^</sup>	2,068	0.65
AUD	1,348,157	BHP Group Ltd	33,013	10.46
AUD	117,584	BlueScope Steel Ltd <sup>^</sup>	1,361	0.43
AUD	370,601	Brambles Ltd	4,415	1.40
AUD	99,854	CAR Group Ltd	2,228	0.71
AUD	17,454	Cochlear Ltd	3,133	0.99
AUD	356,738	Coles Group Ltd <sup>^</sup>	4,172	1.32
AUD	444,675	Commonwealth Bank of Australia	42,193	13.37
AUD	140,909	Computershare Ltd <sup>^</sup>	2,962	0.94
AUD	128,656	CSL Ltd	22,430	7.11
AUD	406,617	Endeavour Group Ltd <sup>^</sup>	1,057	0.33
AUD	450,254	Fortescue Ltd	5,088	1.61
AUD	457,139	Goodman Group (REIT)	10,087	3.20
AUD	511,646	GPT Group (REIT)	1,384	0.44
AUD	631,868	Insurance Australia Group Ltd	3,310	1.05
AUD	592,194	Lottery Corp Ltd	1,811	0.57
AUD	96,207	Macquarie Group Ltd <sup>^</sup>	13,203	4.18
AUD	728,346	Medibank Pvt Ltd	1,709	0.54
AUD	47,132	Mineral Resources Ltd <sup>^</sup>	999	0.32
AUD	1,046,634	Mirvac Group (REIT) <sup>^</sup>	1,215	0.38
AUD	816,787	National Australia Bank Ltd <sup>^</sup>	18,762	5.94
AUD	306,761	Northern Star Resources Ltd	2,933	0.93
AUD	128,792	Orica Ltd	1,322	0.42
AUD	459,518	Origin Energy Ltd	3,101	0.98
AUD	15,205	Pro Medicus Ltd <sup>^</sup>	2,355	0.75
AUD	202,575	Qantas Airways Ltd	1,125	0.36
AUD	400,381	QBE Insurance Group Ltd	4,760	1.51
AUD	48,704	Ramsay Health Care Ltd <sup>^</sup>	1,042	0.33
AUD	14,150	REA Group Ltd <sup>^</sup>	2,044	0.65

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.33%) (continued)</b>				
<b>Australia (30 June 2024: 97.18%) (continued)</b>				
AUD	60,799	Reece Ltd <sup>^</sup>	842	0.27
AUD	98,637	Rio Tinto Ltd <sup>^</sup>	7,173	2.27
AUD	865,437	Santos Ltd	3,579	1.13
AUD	1,376,084	Scentre Group (REIT)	2,922	0.93
AUD	94,470	SEEK Ltd <sup>^</sup>	1,320	0.42
AUD	54,298	SGH Ltd	1,550	0.49
AUD	120,717	Sonic Healthcare Ltd	2,019	0.64
AUD	1,197,864	South32 Ltd <sup>^</sup>	2,522	0.80
AUD	634,057	Stockland (REIT)	1,884	0.60
AUD	338,748	Suncorp Group Ltd	3,987	1.26
AUD	1,069,788	Telstra Group Ltd	2,656	0.84
AUD	824,664	Transurban Group	6,837	2.17
AUD	214,588	Treasury Wine Estates Ltd <sup>^</sup>	1,505	0.48
AUD	1,033,102	Vicinity Ltd (REIT)	1,343	0.43
AUD	63,184	Washington H Soul Pattinson & Co Ltd <sup>^</sup>	1,339	0.42
AUD	301,517	Wesfarmers Ltd <sup>^</sup>	13,354	4.23
AUD	913,550	Westpac Banking Corp	18,281	5.79
AUD	48,998	WiseTech Global Ltd	3,673	1.16
AUD	504,522	Woodside Energy Group Ltd	7,684	2.43
AUD	324,596	Woolworths Group Ltd	6,128	1.94
		<b>Total Australia</b>	<b>307,711</b>	<b>97.49</b>
<b>Ireland (30 June 2024: 1.10%)</b>				
AUD	113,618	James Hardie Industries Plc	3,522	1.11
		<b>Total Ireland</b>	<b>3,522</b>	<b>1.11</b>
<b>New Zealand (30 June 2024: 1.05%)</b>				
AUD	38,388	Xero Ltd	4,007	1.27
		<b>Total New Zealand</b>	<b>4,007</b>	<b>1.27</b>
		<b>Total investments in equities</b>	<b>315,240</b>	<b>99.87</b>
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>315,240</b>	<b>99.87</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>Australia</b>					
1	AUD	127,885	SPI 200 Index Futures March 2025	(2)	0.00
<b>Total Australia</b>				<b>(2)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(2)</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(2)</b>	<b>0.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI AUSTRALIA UCITS ETF (continued)

As at 31 December 2024

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	315,240	99.87
Total financial liabilities at fair value through profit or loss	(2)	0.00
Cash and margin cash	338	0.11
Other assets and liabilities	61	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>315,637</b>	<b>100.00</b>

\*Security fully or partially on loan.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.83
Other assets	0.17
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.47%)</b>				
<b>Equities (30 June 2024: 100.47%)</b>				
<b>Belgium (30 June 2024: 0.09%)</b>				
EUR	10,060	Titan Cement International SA 'T'	419	0.13
<b>Total Belgium</b>			<b>419</b>	<b>0.13</b>
<b>Bermuda (30 June 2024: 0.79%)</b>				
HKD	3,080,000	Alibaba Pictures Group Ltd <sup>^</sup>	188	0.06
HKD	85,000	BOE Varitronix Ltd <sup>^</sup>	74	0.02
HKD	792,000	Brilliance China Automotive Holdings Ltd	389	0.12
HKD	354,000	CGN New Energy Holdings Co Ltd	109	0.03
HKD	220,000	China Foods Ltd	71	0.02
HKD	210,000	China Oriental Group Co Ltd <sup>^</sup>	31	0.01
HKD	200,000	China Water Affairs Group Ltd <sup>^</sup>	132	0.04
HKD	1,350,000	Concord New Energy Group Ltd <sup>^</sup>	89	0.03
HKD	110,000	COSCO SHIPPING International Hong Kong Co Ltd	60	0.02
HKD	316,000	COSCO SHIPPING Ports Ltd	187	0.06
HKD	182,642	Digital China Holdings Ltd <sup>^</sup>	78	0.02
HKD	1,648,000	Gemdale Properties & Investment Corp Ltd <sup>^</sup>	58	0.02
HKD	275,000	Grand Pharmaceutical Group Ltd	170	0.05
HKD	283,728	Hopson Development Holdings Ltd	114	0.03
HKD	268,000	Huabao International Holdings Ltd	73	0.02
HKD	533,000	Luye Pharma Group Ltd	149	0.04
HKD	406,000	Nine Dragons Paper Holdings Ltd	165	0.05
HKD	371,500	Shenzhen International Holdings Ltd	347	0.10
HKD	1,266,000	Sihuan Pharmaceutical Holdings Group Ltd	107	0.03
HKD	530,000	Sinofert Holdings Ltd	83	0.03
HKD	246,000	Sinopec Kantons Holdings Ltd <sup>^</sup>	155	0.05
HKD	290,000	Skyworth Group Ltd	118	0.04
HKD	222,000	Yuexiu Transport Infrastructure Ltd <sup>^</sup>	110	0.03
<b>Total Bermuda</b>			<b>3,057</b>	<b>0.92</b>
<b>Brazil (30 June 2024: 3.57%)</b>				
BRL	97,929	Allos SA	287	0.09
BRL	56,980	Alpargatas SA (Pref)	59	0.02
BRL	40,576	Alupar Investimento SA	174	0.05
BRL	27,373	Armac Locacao Logistica E Servicos SA	22	0.01
BRL	137,367	Atacadao SA	121	0.04
BRL	124,983	Auren Energia SA	177	0.05
BRL	136,004	Automob Participacoes SA 'L'	7	0.00
BRL	34,356	Azzas 2154 SA	165	0.05
BRL	20,178	Banco ABC Brasil SA (Pref)	63	0.02
BRL	55,783	Banco do Estado do Rio Grande do Sul SA (Pref) 'B'	92	0.03
BRL	74,481	Banco Pan SA (Pref)	76	0.02
BRL	65,857	Bradespar SA (Pref)	177	0.05
BRL	12,243	BrasilAgro - Co Brasileira de Propriedades Agricolas	44	0.01
BRL	43,060	Braskem SA (Pref) 'A'	81	0.02
BRL	83,567	Brava Energia	318	0.10
BRL	29,495	C&A Modas SA	38	0.01
BRL	24,408	Camil Alimentos SA	23	0.01
BRL	69,148	Cia Brasileira de Alumínio	52	0.02
BRL	30,207	Cia de Ferro Ligas da Bahia FERBASA (Pref)	40	0.01
BRL	48,318	Cia de Saneamento de Minas Gerais Copasa MG	163	0.05
BRL	38,085	Cia De Sanena Do Parana	171	0.05
BRL	109,597	Cia De Sanena Do Parana (Pref)	100	0.03
BRL	489,544	Cogna Educacao SA	86	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Brazil (30 June 2024: 3.57%) (continued)</b>				
BRL	36,108	Cury Construtora e Incorporadora SA	102	0.03
BRL	70,280	Cyrela Brazil Realty SA Empreendimentos e Participacoes	193	0.06
BRL	106,438	Dexco SA	103	0.03
BRL	33,481	Direcional Engenharia SA	144	0.04
BRL	68,442	EcoRodovias Infraestrutura e Logistica SA	47	0.01
BRL	28,940	Ez Tec Empreendimentos e Participacoes SA	51	0.02
BRL	59,413	Flcury SA	116	0.03
BRL	18,512	Fras-Le SA	61	0.02
BRL	104,231	GPS Participacoes e Empreendimentos SA	236	0.07
BRL	84,368	Grendene SA	67	0.02
BRL	150,285	Grupo Mateus SA	155	0.05
BRL	27,713	Grupo SBF SA	48	0.01
BRL	98,548	Hidrovias do Brasil SA	44	0.01
BRL	59,444	Iguatemi SA	166	0.05
BRL	24,656	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	51	0.02
BRL	13,861	IRB-Brasil Resseguros SA	95	0.03
BRL	75,647	JHSF Participacoes SA	45	0.01
BRL	272,793	Lojas Renner SA	535	0.16
BRL	93,925	LWSA SA	50	0.01
BRL	16,845	M Dias Branco SA	55	0.02
BRL	89,183	Magazine Luiza SA	94	0.03
BRL	14,026	Mahle Metal Leve SA	62	0.02
BRL	50,438	Marcopolo SA	46	0.01
BRL	162,925	Marcopolo SA (Pref)	195	0.06
BRL	89,227	Marfrig Global Foods SA	246	0.07
BRL	177,995	Metalurgica Gerdau SA (Pref)	295	0.09
BRL	16,506	Mills Locacao Servicos e Logistica SA	23	0.01
BRL	70,725	Minerva SA	58	0.02
BRL	104,377	MRV Engenharia e Participacoes SA	90	0.03
BRL	68,205	Multiplan Empreendimentos Imobiliarios SA	233	0.07
BRL	70,879	Odontoprev SA	125	0.04
BRL	82,335	Oncoclinicas do Brasil Servicos Medicos SA	31	0.01
BRL	13,349	Orizon Valorizacao de Residuos SA	82	0.02
BRL	36,858	Petroreconcavo SA	97	0.03
BRL	47,873	Randon SA Implementos e Participacoes (Pref)	77	0.02
BRL	121,724	Santos Brasil Participacoes SA	259	0.08
BRL	38,801	Sao Martinho SA	146	0.04
BRL	327,768	Sendas Distribuidora SA	299	0.09
BRL	73,934	Serena Energia SA	66	0.02
BRL	90,265	SIMPAR SA	51	0.02
BRL	44,991	SLC Agricola SA	127	0.04
BRL	66,790	Smartfit Escola de Ginastica e Danca SA	183	0.05
BRL	49,411	Transmissora Alianca de Energia Eletrica SA	263	0.08
BRL	24,314	Tres Tentos Agroindustrial SA	54	0.02
BRL	17,726	Tupy SA	69	0.02
BRL	12,635	Unipar Carbocloro SA (Pref) 'B'	98	0.03
BRL	125,482	Usinas Siderurgicas de Minas Gerais SA Usiminas (Pref) 'A'	108	0.03
BRL	118,124	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	91	0.03
BRL	34,393	Vivara Participacoes SA	107	0.03
BRL	14,062	Vulcabras SA	35	0.01
BRL	53,010	Wilson Sons SA	140	0.04
BRL	59,990	YDUQS Participacoes SA	83	0.02
<b>Total Brazil</b>			<b>8,833</b>	<b>2.65</b>
<b>British Virgin Islands (30 June 2024: 0.08%)</b>				
HKD	66,400	Asialnfo Technologies Ltd <sup>^</sup>	54	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>British Virgin Islands (30 June 2024: 0.08%) (continued)</b>				
HKD	114,000	C&D Property Management Group Co Ltd <sup>^</sup>	35	0.01
HKD	15,000	DPC Dash Ltd	151	0.04
HKD	562,000	Xinyi Energy Holdings Ltd <sup>^</sup>	57	0.02
		<b>Total British Virgin Islands</b>	<b>297</b>	<b>0.09</b>
<b>Canada (30 June 2024: 0.00%)</b>				
HKD	57,200	China Gold International Resources Corp Ltd <sup>^</sup>	302	0.09
USD	15,608	Sigma Lithium Corp <sup>^</sup>	175	0.05
		<b>Total Canada</b>	<b>477</b>	<b>0.14</b>
<b>Cayman Islands (30 June 2024: 6.12%)</b>				
HKD	202,000	361 Degrees International Ltd	110	0.03
HKD	463,000	3SBio Inc	362	0.11
HKD	69,000	Adicon Holdings Ltd <sup>^</sup>	80	0.02
TWD	9,000	Advanced Energy Solution Holding Co Ltd	313	0.09
USD	3,055	Afya Ltd 'A'	48	0.01
HKD	100,000	AK Medical Holdings Ltd <sup>^</sup>	62	0.02
HKD	170,000	ANE Cayman Inc	175	0.05
HKD	11,600	Angelalign Technology Inc	88	0.03
HKD	56,900	Ascentage Pharma Group International <sup>^</sup>	333	0.10
USD	8,698	Atour Lifestyle Holdings Ltd ADR	234	0.07
HKD	58,500	Bairong Inc <sup>^</sup>	66	0.02
HKD	24,000	Binjiang Service Group Co Ltd <sup>^</sup>	62	0.02
TWD	41,855	Bizlink Holding Inc	781	0.23
HKD	272,000	Blue Moon Group Holdings Ltd <sup>^</sup>	109	0.03
HKD	316,000	Canggang Railway Ltd <sup>^</sup>	79	0.02
HKD	140,462	Canvest Environmental Protection Group Co Ltd <sup>^</sup>	83	0.03
HKD	665,000	CGN Mining Co Ltd <sup>^</sup>	140	0.04
HKD	376,000	China Aoyuan Group Ltd	11	0.00
HKD	356,500	China Conch Venture Holdings Ltd <sup>^</sup>	307	0.09
HKD	159,000	China East Education Holdings Ltd <sup>^</sup>	56	0.02
HKD	269,000	China Education Group Holdings Ltd <sup>^</sup>	118	0.04
HKD	1,262,000	China Forestry Holdings Co <sup>*/x</sup>	-	0.00
HKD	301,000	China Lesso Group Holdings Ltd <sup>^</sup>	134	0.04
HKD	114,000	China Lilang Ltd <sup>^</sup>	57	0.02
HKD	529,000	China Longevity Group Co Ltd <sup>*/x</sup>	-	0.00
HKD	336,000	China Medical System Holdings Ltd	327	0.10
HKD	733,000	China Modern Dairy Holdings Ltd	87	0.03
HKD	340,000	China Overseas Property Holdings Ltd	224	0.07
HKD	564,000	China Resources Building Materials Technology Holdings Ltd	115	0.03
HKD	211,000	China Resources Medical Holdings Co Ltd <sup>^</sup>	108	0.03
HKD	317,000	China Risun Group Ltd	113	0.03
HKD	84,902	China Shineway Pharmaceutical Group Ltd	105	0.03
HKD	180,000	China State Construction Development Holdings Ltd <sup>^</sup>	42	0.01
HKD	606,000	Chinasoft International Ltd <sup>^</sup>	405	0.12
HKD	202,518	CIMC Enric Holdings Ltd	184	0.06
HKD	726,249	COFCO Joycome Foods Ltd <sup>^</sup>	130	0.04
HKD	100,000	Consun Pharmaceutical Group Ltd	105	0.03
HKD	571,000	Country Garden Services Holdings Co Ltd	406	0.12
HKD	88,000	Dalipal Holdings Ltd <sup>^</sup>	102	0.03
USD	13,604	Daqo New Energy Corp ADR	264	0.08
HKD	378,000	Dongyue Group Ltd <sup>^</sup>	395	0.12
HKD	103,000	East Buy Holding Ltd <sup>^</sup>	238	0.07
HKD	51,000	Everest Medicines Ltd	318	0.10
HKD	1,385,000	Evergrande Property Services Group Ltd	134	0.04
HKD	182,000	Fenbi Ltd <sup>^</sup>	60	0.02
HKD	813,000	FIH Mobile Ltd	96	0.03
USD	33,225	FinVolution Group ADR	226	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 6.12%) (continued)</b>				
HKD	348,000	Fu Shou Yuan International Group Ltd <sup>^</sup>	173	0.05
HKD	361,000	Fufeng Group Ltd <sup>^</sup>	255	0.08
TWD	34,955	Fulgent Sun International Holding Co Ltd	126	0.04
HKD	268,500	GDS Holdings Ltd 'A'	788	0.24
TWD	54,000	General Interface Solution Holding Ltd	83	0.03
HKD	152,000	Global New Material International Holdings Ltd <sup>^</sup>	85	0.03
TWD	22,768	Gourmet Master Co Ltd	67	0.02
HKD	304,500	Greentown China Holdings Ltd <sup>^</sup>	363	0.11
HKD	170,000	Greentown Management Holdings Co Ltd <sup>^</sup>	72	0.02
HKD	380,000	Greentown Service Group Co Ltd	187	0.06
HKD	41,400	Gushengtang Holdings Ltd <sup>^</sup>	180	0.05
HKD	850,000	Haichang Ocean Park Holdings Ltd <sup>^</sup>	61	0.02
USD	36,533	Hello Group Inc ADR	282	0.08
HKD	145,500	HUTCHMED China Ltd	422	0.13
USD	20,818	HUYA Inc ADR	64	0.02
HKD	98,200	Hygeia Healthcare Holdings Co Ltd <sup>^</sup>	180	0.05
HKD	194,400	iDreamSky Technology Holdings Ltd <sup>^</sup>	68	0.02
HKD	171,000	InnoCare Pharma Ltd <sup>^</sup>	135	0.04
USD	114,372	iQIYI Inc ADR	230	0.07
TWD	14,486	Jinan Acetate Chemical Co Ltd	396	0.12
HKD	702,000	Jinchuan Group International Resources Co Ltd	47	0.01
USD	8,221	JinkoSolar Holding Co Ltd ADR <sup>^</sup>	205	0.06
HKD	522,500	Jinxin Fertility Group Ltd <sup>^</sup>	181	0.05
HKD	257,000	Jiumaojiu International Holdings Ltd <sup>^</sup>	113	0.03
HKD	50,500	JNBY Design Ltd	114	0.03
USD	8,791	JOYY Inc ADR	368	0.11
HKD	104,500	Kangji Medical Holdings Ltd	84	0.03
HKD	47,500	Keymed Biosciences Inc	189	0.06
HKD	678,000	Kinetic Development Group Ltd	113	0.03
HKD	175,000	Kingboard Holdings Ltd	421	0.13
HKD	246,000	Kingboard Laminates Holdings Ltd	228	0.07
HKD	528,690	Kingsoft Cloud Holdings Ltd	406	0.12
TWD	11,000	Lai Yih Footwear Co Ltd <sup>^</sup>	128	0.04
HKD	358,000	Lee & Man Paper Manufacturing Ltd	111	0.03
HKD	842,000	Lifetech Scientific Corp <sup>^</sup>	151	0.05
HKD	228,000	Linklogis Inc 'B'	50	0.02
HKD	152,500	LK Technology Holdings Ltd <sup>^</sup>	53	0.02
HKD	499,000	Lonking Holdings Ltd	97	0.03
USD	62,639	Lufax Holding Ltd ADR	150	0.05
HKD	109,400	Maoyan Entertainment <sup>^</sup>	113	0.03
HKD	66,000	Medlive Technology Co Ltd <sup>^</sup>	84	0.03
HKD	753,500	Meitu Inc	288	0.09
HKD	53,000	MicroPort NeuroScientific Corp <sup>^</sup>	59	0.02
HKD	212,400	Microport Scientific Corp <sup>^</sup>	175	0.05
HKD	226,000	Ming Yuan Cloud Group Holdings Ltd <sup>^</sup>	77	0.02
HKD	196,000	Minth Group Ltd	381	0.11
HKD	67,000	NetDragon Websoft Holdings Ltd	88	0.03
HKD	20,900	NetEase Cloud Music Inc <sup>^</sup>	307	0.09
HKD	110,500	New Horizon Health Ltd <sup>*/x</sup>	161	0.05
HKD	228,000	Nexteer Automotive Group Ltd	97	0.03
USD	8,900	Noah Holdings Ltd ADR	104	0.03
HKD	85,500	Ocumension Therapeutics	50	0.02
USD	50,153	Pagseguro Digital Ltd 'A' <sup>^</sup>	314	0.09
TWD	20,000	Parade Technologies Ltd <sup>^</sup>	468	0.14
USD	16,515	Patria Investments Ltd 'A'	192	0.06
TWD	26,261	Pharmally International Holding Co Ltd <sup>*/x</sup>	-	0.00
HKD	153,700	Ping An Healthcare and Technology Co Ltd <sup>^</sup>	123	0.04
TWD	80,084	Polaris Group	111	0.03
HKD	111,000	Q Technology Group Co Ltd <sup>^</sup>	93	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>					<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 6.12%) (continued)</b>					<b>Chile (30 June 2024: 0.73%) (continued)</b>				
HKD	218,000	Radiance Holdings Group Co Ltd <sup>^</sup>	82	0.02	CLP	177,405	Parque Arauco SA	283	0.09
USD	86,319	RLX Technology Inc ADR	186	0.06	CLP	108,724	Plaza SA	178	0.05
HKD	270,000	Sany Heavy Equipment International Holdings Co Ltd	157	0.05	CLP	849,099	SMU SA	137	0.04
HKD	680,000	Seazen Group Ltd	159	0.05	CLP	125,862	Vina Concha y Toro SA	138	0.04
HKD	320,000	Shimao Group Holdings Ltd	42	0.01			<b>Total Chile</b>	<b>2,429</b>	<b>0.73</b>
HKD	888,000	Shui On Land Ltd <sup>^</sup>	77	0.02					
TWD	10,000	ShunSin Technology Holding Ltd <sup>^</sup>	73	0.02	COP	152,229	<b>Colombia (30 June 2024: 0.00%)</b>		
HKD	67,200	Sipai Health Technology Co Ltd <sup>^</sup>	47	0.01			Cementos Argos SA	352	0.11
HKD	496,500	SOHO China Ltd <sup>^</sup>	44	0.01			<b>Total Colombia</b>	<b>352</b>	<b>0.11</b>
HKD	318,000	SSY Group Ltd <sup>^</sup>	146	0.04					
HKD	1,643,000	Sunac China Holdings Ltd <sup>^</sup>	491	0.15	RUB	10,053	<b>Cyprus (30 June 2024: 0.00%)</b>		
HKD	385,000	Sunac Services Holdings Ltd	82	0.02	RUB	13,006	QIWI Plc ADR <sup>7x</sup>	-	0.00
HKD	114,000	SY Holdings Group Ltd <sup>^</sup>	105	0.03	RUB	12,578	Ros Agro Plc RegS GDR <sup>7x</sup>	-	0.00
HKD	223,333	TCL Electronics Holdings Ltd	183	0.06			United Medical Group Regs GDR <sup>7x</sup>	-	0.00
HKD	388,000	Tiangong International Co Ltd <sup>^</sup>	94	0.03			<b>Total Cyprus</b>	<b>-</b>	<b>0.00</b>
HKD	347,000	Tianli International Holdings Ltd <sup>^</sup>	170	0.05					
HKD	179,965	Tianneng Power International Ltd	191	0.06	CZK	3,217	<b>Czech Republic (30 June 2024: 0.04%)</b>		
HKD	477,000	Topsports International Holdings Ltd	183	0.05	CZK	115	Colt CZ Group SE	89	0.03
HKD	276,000	Towngas Smart Energy Co Ltd	114	0.03			Philip Morris CR AS	79	0.02
TWD	91,000	TPK Holding Co Ltd	108	0.03			<b>Total Czech Republic</b>	<b>168</b>	<b>0.05</b>
HKD	2,361,000	Trony Solar Holdings Co Ltd <sup>7x</sup>	-	0.00					
HKD	44,800	Tuhu Car Inc <sup>^</sup>	104	0.03	EGP	70,514	<b>Egypt (30 June 2024: 0.21%)</b>		
USD	52,358	Tuya Inc ADR	94	0.03	EGP	295,525	Abou Kir Fertilizers & Chemical Industries	68	0.02
USD	23,242	Up Fintech Holding Ltd ADR <sup>^</sup>	150	0.05	EGP	159,959	EFG Holding SAE	120	0.03
USD	7,027	Vinci Partners Investments Ltd 'A' <sup>^</sup>	71	0.02	EGP	59,979	E-Finance for Digital & Financial Investments	59	0.02
USD	15,730	Vnet Group Inc ADR	75	0.02	EGP	391,261	Ezz Steel Co SAE	136	0.04
USD	13,005	VTEX 'A'	77	0.02	EGP	141,352	Fawry for Banking & Payment Technology Services SAE	66	0.02
HKD	64,000	Wanguo Gold Group Ltd	94	0.03	EGP		Telecom Egypt Co	92	0.03
HKD	118,000	Wasion Holdings Ltd	108	0.03			<b>Total Egypt</b>	<b>541</b>	<b>0.16</b>
USD	20,817	Weibo Corp ADR <sup>^</sup>	199	0.06					
HKD	121,000	Weilong Delicious Global Holdings Ltd	112	0.03	EUR	10,121	<b>Greece (30 June 2024: 0.54%)</b>		
HKD	583,000	Weimob Inc <sup>^</sup>	245	0.07	EUR	10,241	Aegean Airlines SA <sup>^</sup>	106	0.03
TWD	105,336	Wisdom Marine Lines Co Ltd <sup>^</sup>	217	0.07			Aktor SA Holding Company Technical And Energy Projects <sup>^</sup>	52	0.02
HKD	73,200	XD Inc	237	0.07	EUR	14,749	Athens International Airport SA	122	0.04
HKD	362,500	Xtep International Holdings Ltd <sup>^</sup>	263	0.08	EUR	12,173	Athens Water Supply & Sewage Co SA	74	0.02
HKD	142,500	XXF Group Holdings Ltd	84	0.03	EUR	5,274	Autohellas Tourist and Trading SA	56	0.02
HKD	42,000	Yeahka Ltd <sup>^</sup>	66	0.02	EUR	15,988	GEK TERNA SA	306	0.09
HKD	169,900	Yidu Tech Inc	105	0.03	EUR	24,448	HELLENIQ ENERGY Holdings SA <sup>^</sup>	191	0.06
HKD	125,000	Yihai International Holding Ltd <sup>^</sup>	243	0.07	EUR	29,780	Holding Co ADMIE IPTO SA	79	0.02
HKD	398,500	Yixin Group Ltd	46	0.01	EUR	70,623	Intralot SA-Integrated Information Systems & Gaming Services <sup>^</sup>	77	0.02
HKD	234,700	Zai Lab Ltd	631	0.19	EUR	15,813	LAMDA Development SA	120	0.04
HKD	223,000	Zhongyu Energy Holdings Ltd <sup>^</sup>	130	0.04	EUR	17,096	Motor Oil Hellas Corinth Refineries SA	365	0.11
HKD	303,500	Zhou Hei Ya International Holdings Co Ltd	68	0.02	EUR	14,974	Optima bank SA <sup>^</sup>	201	0.06
HKD	80,000	Zonqing Environmental Ltd <sup>^</sup>	71	0.02	EUR	7,209	Sarantis SA	81	0.02
		<b>Total Cayman Islands</b>	<b>24,927</b>	<b>7.47</b>	EUR	13,504	Terna Energy SA	279	0.08
							<b>Total Greece</b>	<b>2,109</b>	<b>0.63</b>
		<b>Chile (30 June 2024: 0.73%)</b>							
CLP	705,750	Aguas Andinas SA 'A'	213	0.06					
CLP	19,401	Banco Itau Chile SA	198	0.06					
CLP	16,794	CAP SA	89	0.03	HKD	2,056,000	<b>Hong Kong (30 June 2024: 1.01%)</b>		
CLP	31,673	Cia Cerveceras Unidas SA	183	0.06	HKD	72,000	Anxin-China Holdings Ltd <sup>7x</sup>	-	0.00
CLP	1,976,097	Colbun SA	244	0.07	HKD	970,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd <sup>^</sup>	81	0.02
CLP	98,902	Embotelladora Andina SA (Pref) 'B'	301	0.09	HKD	35,200	Boshiwa International Holding Ltd <sup>7x</sup>	-	0.00
CLP	33,559	Empresa Nacional de Telecomunicaciones SA	100	0.03	HKD	323,000	Chervon Holdings Ltd	79	0.02
CLP	125,170	Engie Energia Chile SA	114	0.03	HKD	919,000	China Animal Healthcare Ltd <sup>7x</sup>	-	0.00
CLP	385,735	Grupo Security SA	102	0.03	HKD	236,000	China Everbright Environment Group Ltd	458	0.14
CLP	120,573	Inversiones Aguas Metropolitanas SA	91	0.03	HKD	1,018,400	China Everbright Ltd	161	0.05
CLP	7,538	Inversiones La Construccion SA	58	0.02	HKD	374,500	China Fiber Optic Network System Group Ltd <sup>7x</sup>	-	0.00
							China Huiyuan Juice Group Ltd <sup>7x</sup>	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Hong Kong (30 June 2024: 1.01%) (continued)</b>				
HKD	1,536,000	China Jinmao Holdings Group Ltd	194	0.06
HKD	136,600	China Lumena New Materials Corp <sup>*/x</sup>	-	0.00
HKD	343,000	China Nonferrous Mining Corp Ltd	231	0.07
HKD	488,000	China Overseas Grand Oceans Group Ltd	111	0.03
HKD	55,000	China Tobacco International HK Co Ltd <sup>^</sup>	168	0.05
HKD	760,000	China Traditional Chinese Medicine Holdings Co Ltd	226	0.07
HKD	482,000	China Travel International Investment Hong Kong Ltd	62	0.02
HKD	50,000	China Zhongwang Holdings Ltd <sup>^</sup>	3	0.00
HKD	72,000	CPMC Holdings Ltd	66	0.02
HKD	368,000	CSSC Hong Kong Shipping Co Ltd	85	0.03
HKD	1,090,000	CT Environmental Group Ltd <sup>*/x</sup>	-	0.00
HKD	134,200	Fuguiniao Co Ltd <sup>H*/x</sup>	-	0.00
HKD	206,000	Genertec Universal Medical Group Co Ltd	132	0.04
HKD	382,000	HOSA International Ltd <sup>*/x</sup>	-	0.00
HKD	2,932,000	Hua Han Health Industry Holdings Ltd <sup>*/x</sup>	-	0.00
HKD	174,000	MH Development NPV <sup>*/x</sup>	-	0.00
HKD	382,000	National Agricultural Holdings Ltd <sup>*/x</sup>	-	0.00
HKD	547,000	Poly Property Group Co Ltd <sup>^</sup>	108	0.03
HKD	117,000	Shanghai Industrial Holdings Ltd <sup>^</sup>	178	0.05
HKD	816,000	Shenzhen Investment Ltd <sup>^</sup>	91	0.03
HKD	621,539	Shoucheng Holdings Ltd	86	0.03
HKD	481,800	Shougang Fushan Resources Group Ltd	156	0.05
HKD	163,000	Simcere Pharmaceutical Group Ltd <sup>^</sup>	149	0.04
HKD	422,185	SMI Holdings Inc <sup>*/x</sup>	-	0.00
HKD	606,500	Sun Art Retail Group Ltd <sup>^</sup>	194	0.06
HKD	253,000	Youyuan International Holdings Ltd <sup>*/x</sup>	-	0.00
HKD	370,000	Yuexiu Property Co Ltd <sup>^</sup>	243	0.07
HKD	748,890	Yuexiu Real Estate Investment Trust (REIT) <sup>^</sup>	93	0.03
HKD	107,000	Yuexiu Services Group Ltd	45	0.01
		<b>Total Hong Kong</b>	<b>3,400</b>	<b>1.02</b>
<b>Hungary (30 June 2024: 0.09%)</b>				
HUF	90,364	Magyar Telekom Telecommunications Plc	290	0.09
HUF	66,863	Opus Global Nyrt <sup>^</sup>	85	0.02
		<b>Total Hungary</b>	<b>375</b>	<b>0.11</b>
<b>India (30 June 2024: 28.72%)</b>				
INR	35,924	360 ONE WAM Ltd	527	0.16
INR	727	3M India Ltd	258	0.08
INR	16,801	Aadhar Housing Finance Ltd	83	0.02
INR	6,464	Aarti Drugs Ltd	35	0.01
INR	46,277	Aarti Industries Ltd	222	0.07
INR	10,707	Aarti Pharmed Labs Ltd	86	0.03
INR	15,669	Aavas Financiers Ltd	307	0.09
INR	11,031	Action Construction Equipment Ltd	194	0.06
INR	96,895	Aditya Birla Fashion and Retail Ltd	317	0.09
INR	13,692	Aditya Birla Real Estate Ltd	401	0.12
INR	14,462	Aditya Birla Sun Life Asset Management Co Ltd	141	0.04
INR	9,840	Aditya Vision Ltd	59	0.02
INR	17,280	Advanced Enzyme Technologies Ltd	70	0.02
INR	36,576	Aegis Logistics Ltd	350	0.10
INR	7,406	Aether Industries Ltd	77	0.02
INR	15,508	Affe India Ltd	323	0.10
INR	5,449	AGI Greenpac Ltd	71	0.02
INR	8,257	Ahluwalia Contracts India Ltd	99	0.03
INR	11,069	AIA Engineering Ltd	440	0.13
INR	11,347	Ajanta Pharma Ltd	389	0.12
INR	2,055	Akzo Nobel India Ltd	86	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	12,971	Alembic Pharmaceuticals Ltd	162	0.05
INR	4,375	Alkyl Amines Chemicals	90	0.03
INR	66,744	Allcargo Logistics Ltd	39	0.01
INR	334,722	Alok Industries Ltd	82	0.02
INR	27,960	Amara Raja Energy & Mobility Ltd	392	0.12
INR	4,955	Amber Enterprises India Ltd	428	0.13
INR	5,013	AMI Organics Ltd	126	0.04
INR	4,176	Anand Rathi Wealth Ltd	192	0.06
INR	31,724	Anant Raj Ltd	317	0.09
INR	11,513	Angel One Ltd	394	0.12
INR	2,273	Anup Engineering Limited	93	0.03
INR	5,843	Anupam Rasayan India Ltd	49	0.01
INR	4,765	Apar Industries Ltd	574	0.17
INR	81,048	Apollo Tyres Ltd	501	0.15
INR	57,738	Aptus Value Housing Finance India Ltd	195	0.06
INR	15,182	Archean Chemical Industries Ltd	119	0.04
INR	17,219	Arvind Fashions Ltd	103	0.03
INR	38,497	Arvind Ltd	185	0.06
INR	18,273	Asahi India Glass Ltd	163	0.05
INR	32,813	Ashoka Buildcon Ltd	119	0.04
INR	54,973	Aster DM Healthcare Ltd	330	0.10
INR	12,554	Astra Microwave Products Ltd	113	0.03
INR	1,395	AstraZeneca Pharma India Ltd	119	0.04
INR	3,532	Atul Ltd	287	0.09
INR	4,934	AurionPro Solutions Ltd	99	0.03
INR	8,217	Avalon Technologies Ltd	93	0.03
INR	9,300	Avanti Feeds Ltd	74	0.02
INR	5,313	Azad Engineering Ltd	107	0.03
INR	10,425	Bajaj Electricals Ltd	93	0.03
INR	195,197	Bajaj Hindusthan Sugar Ltd	69	0.02
INR	2,833	Balaji Amines Ltd	59	0.02
INR	11,705	Balmer Lawrie & Co Ltd	29	0.01
INR	30,141	Balrampur Chini Mills Ltd	187	0.06
INR	7,459	Balu Forge Industries Ltd	69	0.02
INR	9,478	Banco Products India Ltd	53	0.02
INR	203,077	Bandhan Bank Ltd	377	0.11
INR	2,903	BASF India Ltd	189	0.06
INR	12,956	Bata India Ltd	208	0.06
INR	3,478	Bayer CropScience Ltd	226	0.07
INR	4,946	BEML Ltd	235	0.07
INR	1,586	Bharat Bijlee Ltd	70	0.02
INR	24,244	Bharat Dynamics Ltd	318	0.10
INR	17,814	Bikaji Foods International Ltd	162	0.05
INR	108,492	Biocon Ltd	463	0.14
INR	6,520	Birla Corp Ltd	94	0.03
INR	42,477	Birlasoft Ltd	278	0.08
INR	26,566	BLS International Services Ltd	150	0.04
INR	1,628	Blue Dart Express Ltd	132	0.04
INR	35,059	Blue Star Ltd	876	0.26
INR	4,398	Bombay Burmah Trading Co	109	0.03
INR	7,475	Bondada Engineering Ltd	53	0.02
INR	12,925	Borosil Renewables Ltd	85	0.03
INR	32,191	Brigade Enterprises Ltd	467	0.14
INR	59,585	Brookfield India Real Estate Trust (REIT)	191	0.06
INR	20,432	Campus Activewear Ltd	77	0.02
INR	21,919	Can Fin Homes Ltd	194	0.06
INR	4,992	Caplin Point Laboratories Ltd	146	0.04
INR	29,545	Carborundum Universal Ltd	442	0.13
INR	101,478	Castrol India Ltd	234	0.07



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	19,167	CCL Products India Ltd	166	0.05
INR	3,255	CE Info Systems Ltd	60	0.02
INR	4,947	Ceat Ltd	187	0.06
INR	13,426	Cello World Ltd	119	0.04
INR	27,272	Central Depository Services India Ltd	560	0.17
INR	14,447	Century Plyboards India Ltd	125	0.04
INR	1,585	Cera Sanitaryware Ltd	140	0.04
INR	153,673	CESC Ltd	334	0.10
INR	19,112	Chalet Hotels Ltd	217	0.06
INR	41,450	Chambal Fertilisers and Chemicals Ltd	239	0.07
INR	17,353	Chemplast Sanmar Ltd	101	0.03
INR	13,738	Chennai Petroleum Corp Ltd	100	0.03
INR	119,920	Chennai Super Kings Cricket <sup>7x</sup>	-	0.00
INR	15,569	Choice International Ltd	101	0.03
INR	25,014	Cholamandalam Financial Holdings Ltd	409	0.12
INR	33,683	CIE Automotive India Ltd	185	0.06
INR	93,723	City Union Bank Ltd	189	0.06
INR	5,030	Clean Science & Technology Ltd	84	0.03
INR	36,983	CMS Info Systems Ltd	212	0.06
INR	16,329	Coforge Ltd	1,843	0.55
INR	11,442	Computer Age Management Services Ltd	678	0.20
INR	7,379	Concord Biotech Ltd	191	0.06
INR	31,129	Coromandel International Ltd	684	0.20
INR	2,743	Craftsman Automation Ltd	173	0.05
INR	13,989	CreditAccess Grameen Ltd	145	0.04
INR	4,620	CRISIL Ltd	359	0.11
INR	167,244	Crompton Greaves Consumer Electricals Ltd	773	0.23
INR	8,575	Cyient DLM Ltd	67	0.02
INR	21,743	Cyient Ltd	467	0.14
INR	6,552	Data Patterns India Pvt Ltd	189	0.06
INR	10,939	DB Corp Ltd	39	0.01
INR	38,197	DCB Bank Ltd	54	0.02
INR	3,571	DCM Shriram Ltd	48	0.01
INR	17,670	Deepak Fertilisers & Petrochemicals Corp Ltd	247	0.07
INR	15,121	Deepak Nitrite Ltd	441	0.13
INR	133,089	Delhivery Ltd	538	0.16
INR	113,180	Devyani International Ltd	241	0.07
INR	3,410	Dhanuka Agritech Ltd	59	0.02
INR	10,697	Dilip Buildcon Ltd	56	0.02
INR	6,001	Dodla Dairy Ltd	89	0.03
INR	3,875	Doms Industries Ltd	119	0.04
INR	9,683	Dr Lal PathLabs Ltd	339	0.10
INR	920	Dynatomic Technologies Ltd	91	0.03
INR	263,581	Easy Trip Planners Ltd	49	0.01
INR	5,513	eClerx Services Ltd	224	0.07
INR	145,869	Edelweiss Financial Services Ltd	211	0.06
INR	22,755	EID Parry India Ltd	238	0.07
INR	57,285	EIH Ltd	281	0.08
INR	20,982	Elecon Engineering Co Ltd	156	0.05
INR	26,340	Electronics Mart India Ltd	51	0.02
INR	75,739	Electrosteel Castings Ltd	123	0.04
INR	49,540	Elgi Equipments Ltd	335	0.10
INR	50,571	Emami Ltd	355	0.11
INR	224,386	Embassy Office Parks REIT (REIT)	968	0.29
INR	6,227	eMudhra Ltd	68	0.02
INR	8,140	Endurance Technologies Ltd	204	0.06
INR	68,316	Engineers India Ltd	145	0.04
INR	1,355	Entero Healthcare Solutions Ltd	23	0.01
INR	3,432	Epigral Ltd	76	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	32,669	EPL Ltd	99	0.03
INR	112,589	Equinox India Developments Ltd	152	0.05
INR	154,380	Equitas Small Finance Bank Ltd	115	0.03
INR	13,214	Eris Lifesciences Ltd	212	0.06
INR	1,081	ESAB India Ltd	74	0.02
INR	2,642	Ethos Ltd	91	0.03
INR	11,291	Eureka Forbes Ltd	76	0.02
INR	112,832	Exide Industries Ltd	549	0.16
INR	10,526	FDC Ltd	61	0.02
INR	478,257	Federal Bank Ltd	1,117	0.33
INR	1,925	Fine Organic Industries Ltd	100	0.03
INR	6,553	Fineotex Chemical Ltd	25	0.01
INR	17,495	Finolex Cables Ltd	242	0.07
INR	66,885	Finolex Industries Ltd	197	0.06
INR	84,002	Firstsource Solutions Ltd	369	0.11
INR	44,807	Five-Star Business Finance Ltd	405	0.12
INR	1,225	Force Motors Ltd	93	0.03
INR	125,725	Fortis Healthcare Ltd	1,057	0.32
INR	6,248	G R Infraprojects Ltd	107	0.03
INR	16,993	Gabriel India Ltd	94	0.03
INR	2,793	Galaxy Surfactants Ltd	82	0.02
INR	2,418	Ganesha Ecosphere Ltd	57	0.02
INR	7,710	Garden Reach Shipbuilders & Engineers Ltd	146	0.04
INR	2,076	Garware Hi-Tech Films Ltd	121	0.04
INR	2,347	Garware Technical Fibres Ltd	130	0.04
INR	85,112	Gateway Distriparks Ltd	79	0.02
INR	26,439	GE Vernova T&D India Ltd	641	0.19
INR	20,319	Genus Power Infrastructures Ltd	91	0.03
INR	16,806	GHCL Ltd	142	0.04
INR	1,665	Gillette India Ltd	186	0.06
INR	9,726	Gland Pharma Ltd	202	0.06
INR	10,553	GlaxoSmithKline Pharmaceuticals Ltd	278	0.08
INR	7,894	Glenmark Life Sciences Ltd	91	0.03
INR	36,999	Glenmark Pharmaceuticals Ltd	695	0.21
INR	20,916	Global Health Ltd	263	0.08
INR	9,301	GMM Pfaudler Ltd	128	0.04
INR	46,091	GMR Power and Urban Infra Ltd	65	0.02
INR	47,063	Go Digit General Insurance Ltd	175	0.05
INR	7,469	Go Fashion India Ltd	83	0.02
INR	57,949	Godawari Power and Ispat Ltd	137	0.04
INR	3,165	Godfrey Phillips India Ltd	193	0.06
INR	18,377	Godrej Industries Ltd	250	0.07
INR	14,824	Gokaldas Exports Ltd	196	0.06
INR	30,937	Granules India Ltd	214	0.06
INR	16,984	Graphite India Ltd	112	0.03
INR	5,974	Gravita India Ltd	152	0.05
INR	25,574	Great Eastern Shipping Co Ltd	287	0.09
INR	7,931	Greenlam Industries Ltd	54	0.02
INR	14,425	Greenpanel Industries Ltd	64	0.02
INR	11,695	Grindwell Norton Ltd	262	0.08
INR	4,853	Gujarat Alkalies & Chemicals Ltd	43	0.01
INR	35,143	Gujarat Ambuja Exports Ltd	51	0.02
INR	6,974	Gujarat Fluorochemicals Ltd	339	0.10
INR	36,060	Gujarat Gas Ltd	210	0.06
INR	18,886	Gujarat Mineral Development Corp Ltd	71	0.02
INR	20,798	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	136	0.04
INR	71,723	Gujarat Pipavav Port Ltd	153	0.05
INR	53,473	Gujarat State Fertilizers & Chemicals Ltd	123	0.04



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	70,485	Gujarat State Petronet Ltd	298	0.09
INR	3,256	Gulf Oil Lubricants India Ltd	46	0.01
INR	23,007	Happiest Minds Technologies Ltd	197	0.06
INR	6,408	Happy Forgings Ltd	75	0.02
INR	27,668	HBL Engineering Ltd	201	0.06
INR	10,380	HealthCare Global Enterprises Ltd	59	0.02
INR	19,722	HEG Ltd	118	0.04
INR	19,726	HeidelbergCement India Ltd	48	0.01
INR	22,102	Hemisphere Properties India Ltd	45	0.01
INR	10,631	Heritage Foods Ltd	60	0.02
INR	194,253	HFCL Ltd	256	0.08
INR	3,849	HG Infra Engineering Ltd	68	0.02
INR	10,182	Hikal Ltd	46	0.01
INR	43,339	Himadri Speciality Chemical Ltd	296	0.09
INR	287,608	Hindustan Construction Co Ltd	127	0.04
INR	74,721	Hindustan Copper Ltd	216	0.06
INR	10,514	Hindustan Foods Ltd	63	0.02
INR	11,521	Home First Finance Co India Ltd	142	0.04
INR	28,291	Honasa Consumer Ltd	84	0.03
INR	20,146	ICICI Securities Ltd	202	0.06
INR	1,198	ICRA Ltd	89	0.03
INR	170,815	IFCI Ltd	124	0.04
INR	30,489	IIFL Capital Services Ltd	117	0.03
INR	61,466	IIFL Finance Ltd	297	0.09
INR	9,162	Indegene Ltd	65	0.02
INR	34,100	India Cements Ltd	150	0.04
INR	6,823	India Shelter Finance Corp Ltd	56	0.02
INR	6,984	IndiaMart InterMesh Ltd	183	0.05
INR	112,190	Indian Energy Exchange Ltd	238	0.07
INR	4,698	Indigo Paints Ltd	77	0.02
INR	20,298	Indo Count Industries Ltd	77	0.02
INR	72,536	Indraprastha Gas Ltd	352	0.11
INR	322,001	Infibeam Avenues Ltd	98	0.03
INR	2,182	Ingersoll Rand India Ltd	106	0.03
INR	26,159	Inox Green Energy Services Ltd	54	0.02
INR	6,098	INOX India Ltd	79	0.02
INR	617	Inox Wind Energy Ltd	73	0.02
INR	150,278	Inox Wind Ltd	318	0.10
INR	21,201	Intellect Design Arena Ltd	237	0.07
INR	21,939	ION Exchange India Ltd	168	0.05
INR	36,185	Ipca Laboratories Ltd	716	0.21
INR	478,086	IRB Infrastructure Developers Ltd	320	0.10
INR	87,527	IRCON International Ltd	220	0.07
INR	6,791	ISGEC Heavy Engineering Ltd	114	0.03
INR	19,404	ITD Cementation India Ltd	122	0.04
INR	9,057	J Kumar Infraprojects Ltd	81	0.02
INR	8,711	Jai Balaji Industries Ltd	91	0.03
INR	13,062	Jai Corp Ltd	50	0.01
INR	81,617	Jain Irrigation Systems Ltd	65	0.02
INR	929,615	Jaiprakash Power Ventures Ltd	192	0.06
INR	108,936	Jammu & Kashmir Bank Ltd	128	0.04
INR	54,629	Jamna Auto Industries Ltd	62	0.02
INR	18,149	JB Chemicals & Pharmaceuticals Ltd	391	0.12
INR	6,131	JBM Auto Ltd	109	0.03
INR	57,144	Jindal Saw Ltd	195	0.06
INR	9,283	JK Cement Ltd	498	0.15
INR	15,139	JK Lakshmi Cement Ltd	148	0.04
INR	19,897	JK Paper Ltd	96	0.03
INR	25,440	JK Tyre & Industries Ltd	115	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	100,144	JM Financial Ltd	152	0.05
INR	767	JSW Holdings Ltd	137	0.04
INR	19,596	Jubilant Ingrevia Ltd	188	0.06
INR	15,821	Jubilant Pharmova Ltd	204	0.06
INR	9,380	Juniper Hotels Ltd	38	0.01
INR	5,433	Jupiter Life Line Hospitals Ltd	99	0.03
INR	39,340	Jupiter Wagons Ltd	230	0.07
INR	5,734	Just Dial Ltd	67	0.02
INR	36,885	Jyothy Labs Ltd	171	0.05
INR	23,110	Kajaria Ceramics Ltd	313	0.09
INR	25,056	Kalpataru Projects International Ltd	380	0.11
INR	51,254	Kansai Nerolac Paints Ltd	159	0.05
INR	45,316	Karnataka Bank Ltd	114	0.03
INR	102,159	Karur Vysya Bank Ltd	259	0.08
INR	4,080	Kaveri Seed Co Ltd	42	0.01
INR	6,768	Kaynes Technology India Ltd	586	0.18
INR	33,166	KEC International Ltd	464	0.14
INR	15,395	KEI Industries Ltd	798	0.24
INR	1,495	Kennametal India Ltd	52	0.02
INR	27,025	Kesoram Industries Ltd	69	0.02
INR	8,263	Keystone Realtors Ltd	65	0.02
INR	21,788	Kfin Technologies Ltd	391	0.12
INR	5,461	Kirloskar Brothers Ltd	132	0.04
INR	13,019	Kirloskar Ferrous Industries Ltd	97	0.03
INR	20,204	Kirloskar Oil Engines Ltd	242	0.07
INR	9,832	Kirloskar Pneumatic Co Ltd	177	0.05
INR	37,468	KNR Constructions Ltd	151	0.05
INR	14,539	KPI Green Energy Ltd	138	0.04
INR	43,149	KPIT Technologies Ltd	738	0.22
INR	24,290	KPR Mill Ltd	282	0.08
INR	13,895	KRBL Ltd	49	0.01
INR	62,011	Krishna Institute of Medical Sciences Ltd	433	0.13
INR	14,772	KSB Ltd	133	0.04
INR	190,883	L&T Finance Ltd	302	0.09
INR	11,747	LA Opala RG Ltd	44	0.01
INR	14,288	Latent View Analytics Ltd	82	0.02
INR	92,307	Laurus Labs Ltd	650	0.19
INR	21,409	Laxmi Organic Industries Ltd	60	0.02
INR	127,999	Lemon Tree Hotels Ltd	229	0.07
INR	78,995	LIC Housing Finance Ltd	552	0.17
INR	136,798	Lloyds Engineering Works Ltd	123	0.04
INR	1,038	LMW Ltd	214	0.06
INR	31,920	LT Foods Ltd	156	0.05
INR	22,281	Magellanic Cloud Ltd	19	0.01
INR	12,336	Mahanagar Gas Ltd	185	0.06
INR	760	Maharashtra Scooters Ltd	85	0.03
INR	10,570	Maharashtra Seamless Ltd	87	0.03
INR	126,336	Mahindra & Mahindra Financial Services Ltd	391	0.12
INR	17,261	Mahindra Holidays & Resorts India Ltd	72	0.02
INR	20,151	Mahindra Lifespace Developers Ltd	109	0.03
INR	9,036	Mahindra Logistics Ltd	40	0.01
INR	26,386	Man Infraconstruction Ltd	76	0.02
INR	142,431	Manappuram Finance Ltd	314	0.09
INR	57,269	Marksans Pharma Ltd	198	0.06
INR	13,958	MAS Financial Services Ltd	45	0.01
INR	4,089	Mastek Ltd	142	0.04
INR	11,258	Max Estates Ltd	75	0.02
INR	66,600	Max Financial Services Ltd	867	0.26
INR	15,302	Medplus Health Services Ltd	149	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	6,530	Metropolis Healthcare Ltd	158	0.05
INR	20,487	Minda Corp Ltd	117	0.03
INR	12,815	Mishra Dhatu Nigam Ltd	51	0.02
INR	16,529	MOIL Ltd	64	0.02
INR	19,265	Moschip Technologies Ltd	46	0.01
INR	456,132	Motherson Sumi Wiring India Ltd	310	0.09
INR	39,859	Motilal Oswal Financial Services Ltd	444	0.13
INR	8,092	Mrs Bectors Food Specialities Ltd	155	0.05
INR	5,454	MSTC Ltd	43	0.01
INR	4,789	MTAR Technologies Ltd	93	0.03
INR	6,437	Multi Commodity Exchange of India Ltd	469	0.14
INR	17,793	Narayana Hrudayalaya Ltd	265	0.08
INR	20,342	Natco Pharma Ltd	330	0.10
INR	224,120	National Aluminium Co Ltd	554	0.17
INR	16,834	Nava Ltd	194	0.06
INR	7,660	Navin Fluorine International Ltd	290	0.09
INR	7,564	Nazara Technologies Ltd	90	0.03
INR	243,424	NBCC India Ltd	264	0.08
INR	108,102	NCC Ltd	346	0.10
INR	2,757	Neogen Chemicals Ltd	72	0.02
INR	5,425	NESCO Ltd	61	0.02
INR	4,285	Netweb Technologies India Ltd	136	0.04
INR	163,514	Network18 Media & Investments Ltd	137	0.04
INR	1,934	Neuland Laboratories Ltd	310	0.09
INR	17,407	Newgen Software Technologies Ltd	346	0.10
INR	20,727	NIIT Learning Systems Ltd	109	0.03
INR	37,990	Nippon Life India Asset Management Ltd	323	0.10
INR	89,125	NLC India Ltd	259	0.08
INR	198,570	NMDC Steel Ltd	100	0.03
INR	21,309	NOCIL Ltd	61	0.02
INR	2,770	Nuvama Wealth Management Ltd	224	0.07
INR	25,335	Nuvoco Vistas Corp Ltd	104	0.03
INR	10,983	Olectra Greentech Ltd	186	0.06
INR	73,474	One 97 Communications Ltd	874	0.26
INR	7,891	Onesource Specialty Pharma Ltd*	154	0.05
INR	3,191	Orchid Pharma Ltd	67	0.02
INR	28,749	Orient Cement Ltd	115	0.03
INR	30,461	Orient Electric Ltd	83	0.02
INR	537	Orissa Minerals Development Co Ltd	45	0.01
INR	135,320	Paisalo Digital Ltd	79	0.02
INR	77,786	Paradeep Phosphates Ltd	100	0.03
INR	3,973	Paras Defence & Space Technologies Ltd	47	0.01
INR	99,869	Patel Engineering Ltd	61	0.02
INR	443,610	PC Jeweller Ltd	82	0.02
INR	47,048	PCBL Ltd	247	0.07
INR	9,175	PDS Ltd	62	0.02
INR	30,254	PG Electroplast Ltd	347	0.10
INR	5,596	Piccadilly Agro Industries Ltd	59	0.02
INR	25,939	Piramal Enterprises Ltd	335	0.10
INR	150,775	Piramal Pharma Ltd	469	0.14
INR	36,855	PNB Housing Finance Ltd	378	0.11
INR	30,199	PNC Infratech Ltd	118	0.04
INR	8,836	Poly Medicare Ltd	270	0.08
INR	61,177	Poonawalla Fincorp Ltd	225	0.07
INR	3,525	Power Mech Projects Ltd	106	0.03
INR	31,671	Praj Industries Ltd	304	0.09
INR	19,636	Pricol Ltd	125	0.04
INR	12,817	Prince Pipes & Fittings Ltd	64	0.02
INR	27,778	Prism Johnson Ltd	55	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	1,881	Procter & Gamble Health Ltd	115	0.03
INR	5,051	Protean eGov Technologies Ltd	114	0.03
INR	2,900	Prudent Corporate Advisory Services Ltd	93	0.03
INR	56,499	PTC India Ltd	96	0.03
INR	912	PTC Industries Ltd	143	0.04
INR	14,296	Puravankara Ltd	63	0.02
INR	18,938	PVR Inox Ltd	289	0.09
INR	15,216	Quess Corp Ltd	118	0.04
INR	18,893	Radico Khaitan Ltd	575	0.17
INR	25,760	Railtel Corp of India Ltd	122	0.04
INR	41,782	Rain Industries Ltd	83	0.02
INR	14,060	Rainbow Children's Medicare Ltd	246	0.07
INR	24,302	Rajesh Exports Ltd	65	0.02
INR	23,015	Rallis India Ltd	80	0.02
INR	26,878	Ramco Cements Ltd	303	0.09
INR	20,313	Ramkrishna Forgings Ltd	212	0.06
INR	30,595	Rashtriya Chemicals & Fertilizers Ltd	62	0.02
INR	14,543	Rategain Travel Technologies Ltd	123	0.04
INR	7,358	Ratnamani Metals & Tubes Ltd	273	0.08
INR	88,507	RattanIndia Enterprises Ltd	66	0.02
INR	660,347	RattanIndia Power Ltd	105	0.03
INR	7,151	Raymond Lifestyle Ltd	176	0.05
INR	8,338	Raymond Ltd	163	0.05
INR	113,891	RBL Bank Ltd	210	0.06
INR	157,274	Redington Ltd	368	0.11
INR	9,488	Redtape Ltd	97	0.03
INR	10,178	Refex Industries Ltd	57	0.02
INR	20,419	Relaxo Footwears Ltd	148	0.04
INR	59,940	Reliance Infrastructure Ltd	213	0.06
INR	659,339	Reliance Power Ltd	328	0.10
INR	26,492	Religare Enterprises Ltd	85	0.03
INR	96,137	Restaurant Brands Asia Ltd	95	0.03
INR	15,023	Rhi Magnesita India Ltd	88	0.03
INR	25,949	RITES Ltd	88	0.03
INR	3,135	Rolex Rings Ltd	67	0.02
INR	3,807	Rossari Biotech Ltd	35	0.01
INR	6,345	Route Mobile Ltd	103	0.03
INR	7,153	RR Kabel Ltd	120	0.04
INR	5,315	Safari Industries India Ltd	162	0.05
INR	120,615	Sammaan Capital Ltd	213	0.06
INR	8,166	Sandur Manganese & Iron Ores Ltd	39	0.01
INR	8,095	Sanghvi Movers Ltd	29	0.01
INR	2,853	Sanofi Consumer Healthcare India Ltd	164	0.05
INR	2,227	Sanofi India Ltd	159	0.05
INR	10,240	Sansera Engineering Ltd	178	0.05
INR	61,743	Sapphire Foods India Ltd	238	0.07
INR	20,130	Sarda Energy & Minerals Ltd	113	0.03
INR	21,940	Saregama India Ltd	119	0.04
INR	56,341	SBFC Finance Ltd	60	0.02
INR	13,386	Schneider Electric Infrastructure Ltd	120	0.04
INR	6,843	Senco Gold Ltd	86	0.03
INR	12,291	Shakti Pumps India Ltd	153	0.05
INR	2,561	Sharda Motor Industries Ltd	56	0.02
INR	15,475	Share India Securities Ltd	56	0.02
INR	10,201	Sheela Foam Ltd	118	0.04
INR	12,330	Shilpa Medicare Ltd	117	0.03
INR	45,300	Shipping Corp of India Ltd	111	0.03
INR	5,521	Shivalik Bimetal Controls Ltd	37	0.01
INR	10,280	Shoppers Stop Ltd	72	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	175,733	Shree Renuka Sugars Ltd	81	0.02
INR	2,807	Shriram Pistons & Rings Ltd	72	0.02
INR	14,021	Shyam Metalics & Energy Ltd	119	0.04
INR	6,065	SignatureGlobal India Ltd	97	0.03
INR	12,669	SIS Ltd	53	0.02
INR	206,727	SJVN Ltd	252	0.08
INR	6,907	SKF India Ltd	361	0.11
INR	10,330	Sobha Ltd	190	0.06
INR	42,940	Sonata Software Ltd	301	0.09
INR	358,137	South Indian Bank Ltd	105	0.03
INR	6,824	Spandana Sphoorthy Financial Ltd	26	0.01
INR	161,094	SpiceJet Ltd	104	0.03
INR	26,499	Star Cement Ltd	72	0.02
INR	60,227	Star Health & Allied Insurance Co Ltd	334	0.10
INR	25,249	Sterling and Wilson Renewable	135	0.04
INR	67,288	Sterlite Technologies Ltd	90	0.03
INR	15,146	Strides Pharma Science Ltd	117	0.03
INR	8,873	Sudarshan Chemical Industries Ltd	119	0.04
INR	14,535	Sula Vineyards Ltd	71	0.02
INR	31,853	Sumitomo Chemical India Ltd	198	0.06
INR	20,050	Sun Pharma Advanced Research Co Ltd	47	0.01
INR	21,756	Sun TV Network Ltd	174	0.05
INR	24,851	Sundaram Finance Holdings Ltd	87	0.03
INR	27,134	Sundram Fasteners Ltd	336	0.10
INR	11,524	Sunteck Realty Ltd	68	0.02
INR	18,351	Suprajit Engineering Ltd	98	0.03
INR	17,961	Supreme Petrochem Ltd	140	0.04
INR	9,946	Surya Roshni Ltd	69	0.02
INR	26,622	Suven Pharmaceuticals Ltd	354	0.11
INR	28,215	Swan Energy Ltd	237	0.07
INR	4,332	Symphony Ltd	68	0.02
INR	46,023	Syngene International Ltd	461	0.14
INR	16,923	Syrma SGS Technology Ltd	117	0.04
INR	21,459	Tamilnad Mercantile Bank Ltd	113	0.03
INR	16,980	Tanla Platforms Ltd	133	0.04
INR	18,652	TARC Ltd	38	0.01
INR	34,789	Tata Chemicals Ltd	428	0.13
INR	3,231	Tata Investment Corp Ltd	258	0.08
INR	123,595	Tata Teleservices Maharashtra Ltd	109	0.03
INR	25,125	TD Power Systems Ltd	132	0.04
INR	3,227	TeamLease Services Ltd	110	0.03
INR	12,505	Techno Electric & Engineering Co Ltd	229	0.07
INR	4,551	Tega Industries Ltd	83	0.02
INR	17,574	Tejas Networks Ltd	243	0.07
INR	54,169	Texmaco Rail & Engineering Ltd	123	0.04
INR	2,950	Thanga Mayil Jewellery Ltd	68	0.02
INR	42,354	Thomas Cook India Ltd	97	0.03
INR	24,911	Tilaknagar Industries Ltd	123	0.04
INR	27,532	Time Technoplast Ltd	159	0.05
INR	9,675	Timken India Ltd	353	0.11
INR	12,338	Tips Music Ltd	110	0.03
INR	20,781	Titagarh Rail System Ltd	268	0.08
INR	12,959	Transformers & Rectifiers India Ltd	173	0.05
INR	6,012	Transport Corp of India Ltd	81	0.02
INR	350,193	Trident Ltd	137	0.04
INR	20,055	Triveni Engineering & Industries Ltd	106	0.03
INR	36,569	Triveni Turbine Ltd	317	0.09
INR	9,960	TTK Prestige Ltd	94	0.03
INR	1,316	TVS Holdings Ltd	163	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>India (30 June 2024: 28.72%) (continued)</b>				
INR	28,012	TVS Supply Chain Solutions Ltd	59	0.02
INR	229,272	Ujivan Small Finance Bank Ltd	91	0.03
INR	52,303	UNO Minda Ltd	643	0.19
INR	37,906	Usha Martin Ltd	167	0.05
INR	12,370	UTI Asset Management Co Ltd	194	0.06
INR	10,631	VA Tech Wabag Ltd	204	0.06
INR	9,670	Vaibhav Global Ltd	31	0.01
INR	31,756	Valor Estate Ltd	64	0.02
INR	27,676	Vardhman Textiles Ltd	164	0.05
INR	9,274	Varroc Engineering Ltd	64	0.02
INR	15,760	Vedant Fashions Ltd	237	0.07
INR	2,236	Vesuvius India Ltd	119	0.04
INR	54,615	V-Guard Industries Ltd	270	0.08
INR	12,126	Vijaya Diagnostic Centre Ltd	150	0.04
INR	7,117	Vinati Organics Ltd	150	0.04
INR	17,605	VIP Industries Ltd	99	0.03
INR	2,195	V-Mart Retail Ltd	101	0.03
INR	1,712	Voltamp Transformers Ltd	203	0.06
INR	7,879	VRL Logistics Ltd	46	0.01
INR	11,926	VST Industries Ltd	47	0.01
INR	6,430	Waaree Renewable Technologies Ltd	101	0.03
INR	24,448	Welspun Corp Ltd	232	0.07
INR	10,569	Welspun Enterprises Ltd	76	0.02
INR	48,101	Welspun Living Ltd	88	0.03
INR	6,079	West Coast Paper Mills Ltd	39	0.01
INR	16,930	Westlife Foodworld Ltd	157	0.05
INR	16,564	Whirlpool of India Ltd	356	0.11
INR	18,249	Wockhardt Ltd	302	0.09
INR	3,794	Wonderla Holidays Ltd	32	0.01
INR	196,393	Zee Entertainment Enterprises Ltd	278	0.08
INR	10,141	Zen Technologies Ltd	290	0.09
INR	29,371	Zensar Technologies Ltd	258	0.08
INR	1,593	ZF Commercial Vehicle Control Systems India Ltd	224	0.07
INR	4,437	Zydus Wellness Ltd	102	0.03
		<b>Total India</b>	<b>100,259</b>	<b>30.05</b>
<b>Indonesia (30 June 2024: 1.66%)</b>				
IDR	1,975,600	AKR Corporindo Tbk PT	138	0.04
IDR	2,157,500	Aneka Tambang Tbk	204	0.06
IDR	1,818,400	Aspirasi Hidup Indonesia Tbk PT	89	0.03
IDR	115,100	Astra Agro Lestari Tbk PT	44	0.01
IDR	1,481,200	Avia Avian Tbk PT	37	0.01
IDR	1,916,000	Bank Aladin Syariah Tbk PT	98	0.03
IDR	1,046,500	Bank Jago Tbk PT	158	0.05
IDR	501,449	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	28	0.01
IDR	1,113,309	Bank Tabungan Negara Persero Tbk PT	79	0.02
IDR	1,939,800	BFI Finance Indonesia Tbk PT	114	0.03
IDR	15,407,300	Bukalapak.com PT Tbk	120	0.04
IDR	956,400	Bukit Asam Tbk PT	163	0.05
IDR	15,143,000	Bumi Resources Minerals Tbk PT	326	0.10
IDR	29,972,499	Bumi Resources Tbk PT	220	0.07
IDR	1,413,100	Bumi Serpong Damai Tbk PT	83	0.03
IDR	2,420,266	Ciputra Development Tbk PT	147	0.04
IDR	406,200	Cisarua Mountain Dairy PT TBK	136	0.04
IDR	3,546,900	Elang Mahkota Teknologi Tbk PT	108	0.03
IDR	1,668,500	Erajaya Swasembada Tbk PT	42	0.01
IDR	1,846,500	ESSA Industries Indonesia Tbk PT	93	0.03
IDR	125,400	Gudang Garam Tbk PT	104	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Indonesia (30 June 2024: 1.66%) (continued)</b>				
IDR	33,597,200	Hanson International Tbk PT <sup>1*</sup>	-	0.00
IDR	830,700	Harum Energy Tbk PT	53	0.02
IDR	507,900	Indika Energy Tbk PT	47	0.01
IDR	98,300	Indo Tambangraya Megah Tbk PT	163	0.05
IDR	294,100	Indocement Tunggul Prakarsa Tbk PT	135	0.04
IDR	1,940,842	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	71	0.02
IDR	1,355,900	Inovisi Infracom Tbk PT <sup>1*</sup>	-	0.00
IDR	15,035,100	Inti Agri Resources Tbk PT <sup>1*</sup>	-	0.00
IDR	1,475,400	Japfa Comfeed Indonesia Tbk PT	178	0.05
IDR	556,300	Jasa Marga Persero Tbk PT	150	0.05
IDR	2,676,600	Map Aktif Adiperkasa PT	178	0.05
IDR	486,600	MD Entertainment Tbk PT	117	0.04
IDR	1,673,172	Medco Energi Internasional Tbk PT	114	0.03
IDR	1,645,800	Medikaloka Hermina Tbk PT	167	0.05
IDR	1,412,100	Metrodata Electronics Tbk PT	54	0.02
IDR	1,591,600	Midi Utama Indonesia Tbk PT	43	0.01
IDR	2,092,300	Mitra Adiperkasa Tbk PT	183	0.05
IDR	1,279,500	Mitra Keluarga Karyasehat Tbk PT	202	0.06
IDR	360,700	Pabrik Kertas Tjiwi Kimia Tbk PT	134	0.04
IDR	2,116,300	Pacific Strategic Financial Tbk PT	144	0.04
IDR	4,486,700	Pakuwon Jati Tbk PT	111	0.03
IDR	2,854,200	Panin Financial Tbk PT	76	0.02
IDR	2,785,000	Perusahaan Gas Negara Tbk PT	275	0.08
IDR	479,000	Pool Advista Indonesia Tbk PT <sup>1*</sup>	-	0.00
IDR	9,462,000	Rimo International Lestari Tbk PT <sup>1*</sup>	-	0.00
IDR	5,238,000	Sarana Menara Nusantara Tbk PT	213	0.06
IDR	645,100	Sawit Sumbermas Sarana Tbk PT	52	0.02
IDR	3,030,100	Sekawan Intipratama <sup>1*</sup>	-	0.00
IDR	700,000	Selamat Sempurna Tbk PT	83	0.03
IDR	863,700	Semen Indonesia Persero Tbk PT	177	0.05
IDR	3,586,200	Sugih Energy Tbk PT <sup>1*</sup>	-	0.00
IDR	2,850,147	Summarecon Agung Tbk PT	87	0.03
IDR	11,734,200	Trada Alam Minera Tbk PT <sup>1*</sup>	-	0.00
IDR	251,800	Transcoal Pacific Tbk PT	104	0.03
IDR	863,400	Ultrajaya Milk Industry & Trading Co Tbk PT	97	0.03
IDR	539,400	Vale Indonesia Tbk PT	121	0.04
IDR	2,592,701	Waskita Karya Persero Tbk PT <sup>1*</sup>	21	0.01
IDR	4,988,800	Wijaya Karya Persero Tbk PT	76	0.02
IDR	1,135,200	XL Axiata Tbk PT	159	0.05
		<b>Total Indonesia</b>	<b>6,316</b>	<b>1.89</b>
<b>Jersey (30 June 2024: 0.02%)</b>				
HKD	504,000	West China Cement Ltd	103	0.03
		<b>Total Jersey</b>	<b>103</b>	<b>0.03</b>
<b>Kuwait (30 June 2024: 1.06%)</b>				
KWD	419,679	Agility Public Warehousing Co KSC	336	0.10
KWD	293,814	Al Ahli Bank of Kuwait KSCP	248	0.07
KWD	33,999	Ali Alghanim Sons Automotive Co KSCC	114	0.03
KWD	78,462	Arabi Group Holding KSC	113	0.03
KWD	106,785	Arzan Financial Group for Financing & Investment KPSC	92	0.03
KWD	96,867	Boubyan Petrochemicals Co KSCP	204	0.06
KWD	24,381	Bursa Kuwait Securities Co KPSC	182	0.05
KWD	283,311	Burgan Bank SAK	162	0.05
KWD	433,752	Commercial Real Estate Co KSC	208	0.06
KWD	30,068	Gulf Cables & Electrical Industries Group Co. KSCP	176	0.05
KWD	25,183	Humansoft Holding Co KSC	222	0.07
KWD	9,674	IFA Hotels & Resorts-KPSC	58	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Kuwait (30 June 2024: 1.06%) (continued)</b>				
KWD	24,015	Jazeera Airways Co KSCP	78	0.02
KWD	209,219	Kuwait International Bank KSCP	124	0.04
KWD	496,629	Kuwait Projects Co Holding KSCP	153	0.05
KWD	182,481	Kuwait Real Estate Co KSC	151	0.05
KWD	89,563	Kuwait Telecommunications Co	156	0.05
KWD	25,264	Mezzan Holding Co KSCC	74	0.02
KWD	516,842	National Industries Group Holding SAK	416	0.13
KWD	103,345	National Investments Co KSCP	85	0.03
KWD	282,909	National Real Estate Co KPSC	72	0.02
KWD	125,140	Salhia Real Estate Co KSCP	162	0.05
KWD	135,898	Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	67	0.02
KWD	342,090	Warba Bank KSCP	213	0.06
		<b>Total Kuwait</b>	<b>3,866</b>	<b>1.16</b>
<b>Malaysia (30 June 2024: 2.60%)</b>				
MYR	45,600	AEON Credit Service M Bhd	64	0.02
MYR	155,000	AFFIN Bank Bhd	101	0.03
MYR	235,000	Alliance Bank Malaysia Bhd	254	0.08
MYR	451,600	Axis Real Estate Investment Trust (REIT)	175	0.05
MYR	173,300	Bank Islam Malaysia Bhd	96	0.03
MYR	228,400	BerMaz Motor Sdn Bhd	82	0.02
MYR	31,508	British American Tobacco Malaysia Bhd	53	0.02
MYR	589,800	Bumi Armada Bhd	86	0.03
MYR	169,350	Bursa Malaysia Bhd	339	0.10
MYR	40,700	Carlsberg Brewery Malaysia Bhd	188	0.06
MYR	285,700	Chin Hin Group Bhd	152	0.05
MYR	403,400	CTOS Digital Bhd	108	0.03
MYR	131,300	D&O Green Technologies Bhd	62	0.02
MYR	88,500	Dayang Enterprise Holdings Bhd	41	0.01
MYR	889,800	Dialog Group Bhd	368	0.11
MYR	222,500	DRB-Hicom Bhd	55	0.02
MYR	242,500	Eco World Development Group Bhd	113	0.03
MYR	205,800	Farm Fresh Bhd	86	0.03
MYR	31,800	Fraser & Neave Holdings Bhd	200	0.06
MYR	325,500	Frontken Corp Bhd	325	0.10
MYR	99,100	Gas Malaysia Bhd	95	0.03
MYR	69,000	Genting Plantations Bhd	91	0.03
MYR	224,600	Greatech Technology Bhd	116	0.03
MYR	60,100	Guan Chong Bhd	53	0.02
MYR	133,050	HAP Seng Consolidated Bhd	104	0.03
MYR	409,900	Hartalega Holdings Bhd	362	0.11
MYR	42,300	Heineken Malaysia Bhd	228	0.07
MYR	187,200	Hextar Global Bhd	37	0.01
MYR	161,680	Hibiscus Petroleum Bhd	71	0.02
MYR	470,900	IJM Corp Bhd	320	0.10
MYR	400,100	IOI Properties Group Bhd	200	0.06
MYR	92,000	ITMAX SYSTEM Bhd	76	0.02
MYR	318,000	Kossan Rubber Industries Bhd	201	0.06
MYR	361,200	KPJ Healthcare Bhd	196	0.06
MYR	345,734	Mah Sing Group Bhd	139	0.04
MYR	559,800	Malakoff Corp Bhd	106	0.03
MYR	85,300	Malayan Cement Bhd	93	0.03
MYR	25,900	Malaysian Pacific Industries Bhd	150	0.04
MYR	476,100	Malaysian Resources Corp Bhd	56	0.02
MYR	170,573	Matrix Concepts Holdings Bhd	91	0.03
MYR	669,050	MBSB Bhd	111	0.03
MYR	124,300	Mega First Corp Bhd	128	0.04
MYR	1,371,300	My EG Services Bhd	294	0.09



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Malaysia (30 June 2024: 2.60%) (continued)</b>				
MYR	218,300	Nationgate Holdings Bhd	124	0.04
MYR	58,900	Oriental Holdings Bhd	95	0.03
MYR	209,700	OSK Holdings Bhd	83	0.02
MYR	119,250	Padini Holdings Bhd	59	0.02
MYR	426,000	Pavilion Real Estate Investment Trust (REIT)	148	0.04
MYR	127,100	Pentamaster Corp Bhd	118	0.03
MYR	77,900	Sam Engineering & Equipment M Bhd	76	0.02
MYR	162,000	Scientex Bhd	161	0.05
MYR	787,900	Sime Darby Property Bhd	298	0.09
MYR	542,500	SP Setia Bhd Group	177	0.05
MYR	223,276	Sports Toto Bhd	74	0.02
MYR	99,100	Sunway Construction Group Bhd	103	0.03
MYR	553,100	Sunway Real Estate Investment Trust (REIT)	229	0.07
MYR	429,116	Supermax Corp Bhd	128	0.04
MYR	59,808	Syarikat Takaful Malaysia Keluarga Bhd	52	0.02
MYR	39,200	Ta Ann Holdings Bhd	38	0.01
MYR	176,800	Tanco Holdings Bhd	78	0.02
MYR	287,000	TIME dotCom Bhd	301	0.09
MYR	1,317,000	Top Glove Corp Bhd	395	0.12
MYR	400,100	UEM Sunrise Bhd	97	0.03
MYR	107,600	Unisem M Bhd	73	0.02
MYR	38,800	United Plantations Bhd	270	0.08
MYR	98,800	UWC Bhd	70	0.02
MYR	169,100	ViTrox Corp Bhd	152	0.04
MYR	697,000	VS Industry Bhd	176	0.05
MYR	206,000	WCE Holdings Bhd	35	0.01
MYR	332,760	Yinson Holdings Bhd	196	0.06
		<b>Total Malaysia</b>	<b>10,072</b>	<b>3.02</b>
<b>Mexico (30 June 2024: 1.60%)</b>				
MXN	98,748	Alpek SAB de CV	62	0.02
MXN	124,684	Alsea SAB de CV	261	0.08
MXN	189,054	Banco del Bajío SA	380	0.11
MXN	104,501	Bolsa Mexicana de Valores SAB de CV	168	0.05
MXN	111,027	Concentradora Fibra Danhos SA de CV (REIT)	107	0.03
MXN	272,728	Controladora Vuela Cia de Aviacion SAB de CV 'A'	205	0.06
MXN	227,615	Corp Inmobiliaria Vesta SAB de CV	582	0.18
MXN	217,162	FIBRA Macquarie Mexico (REIT)	317	0.10
MXN	44,535	GCC SAB de CV	399	0.12
MXN	186,017	Genomma Lab Internacional SAB de CV 'B'	225	0.07
MXN	293,237	Genera SAB de CV	343	0.10
MXN	54,931	Grupo Rotoplas SAB de CV	42	0.01
MXN	620,875	Grupo Televisa SAB	206	0.06
MXN	97,388	Grupo Traxion SAB de CV	89	0.03
MXN	55,253	La Comer SAB de CV	87	0.03
MXN	124,856	Megacable Holdings SAB de CV	204	0.06
MXN	227,430	Orbia Advance Corp SAB de CV	164	0.05
MXN	51,897	Qualitas Controladora SAB de CV	438	0.13
MXN	61,357	Regional SAB de CV	345	0.10
		<b>Total Mexico</b>	<b>4,624</b>	<b>1.39</b>
<b>Netherlands (30 June 2024: 0.07%)</b>				
PLN	44,289	Pepco Group NV <sup>^</sup>	176	0.05
		<b>Total Netherlands</b>	<b>176</b>	<b>0.05</b>
<b>Panama (30 June 2024: 0.06%)</b>				
USD	9,210	Intercorp Financial Services Inc	270	0.08
		<b>Total Panama</b>	<b>270</b>	<b>0.08</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 1.13%)</b>				
HKD	62,200	AIM Vaccine Co Ltd <sup>^</sup>	49	0.01
HKD	175,000	A-Living Smart City Services Co Ltd <sup>^</sup>	64	0.02
HKD	98,000	Anhui Expressway Co Ltd 'H'	135	0.04
HKD	433,000	BAIC Motor Corp Ltd 'H'	134	0.04
HKD	337,000	BBMG Corp 'H'	35	0.01
HKD	524,000	Beijing Capital International Airport Co Ltd 'H'	189	0.06
HKD	23,800	Beijing Fourth Paradigm Technology Co Ltd <sup>^</sup>	156	0.05
HKD	430,000	Beijing Jingneng Clean Energy Co Ltd 'H'	107	0.03
HKD	22,800	CanSino Biologics Inc 'H'	92	0.03
HKD	229,000	Central China Securities Co Ltd 'H'	51	0.01
HKD	442,000	China BlueChemical Ltd 'H'	122	0.04
HKD	587,000	China Datang Corp Renewable Power Co Ltd 'H'	157	0.05
HKD	194,000	Chongqing Hongjiu Fruit Co Ltd 'H'	35	0.01
HKD	301,638	CSG Holding Co Ltd 'B'	89	0.03
HKD	100,000	First Tractor Co Ltd 'H'	92	0.03
HKD	390,800	Guangzhou R&F Properties Co Ltd 'H'	68	0.02
HKD	55,000	Hainan Meilan International Airport Co Ltd 'H'	65	0.02
HKD	280,000	Haitong UniTrust International Leasing Co Ltd 'H'	32	0.01
HKD	34,200	Hangzhou SF Intra-City Industrial Co Ltd 'H'	41	0.01
HKD	110,844	Hangzhou Steam Turbine Power Group Co Ltd 'B'	147	0.04
HKD	192,000	Harbin Electric Co Ltd 'H'	63	0.02
USD	69,800	Huangshan Tourism Development Co Ltd 'B'	53	0.02
HKD	21,000	Huitongda Network Co Ltd 'H'	51	0.02
USD	80,866	INESA Intelligent Tech Inc 'B'	54	0.02
HKD	36,500	Jinke Smart Services Group Co Ltd 'H'	35	0.01
HKD	144,300	Legend Holdings Corp 'H'	148	0.04
HKD	155,000	Lepu Biopharma Co Ltd 'H'	52	0.02
HKD	356,000	Maanshan Iron & Steel Co Ltd 'H'	67	0.02
HKD	38,200	Poly Property Services Co Ltd 'H'	150	0.04
HKD	44,500	Remegen Co Ltd 'H'	82	0.02
HKD	16,300	Shanghai Chicmax Cosmetic Co Ltd	73	0.02
USD	103,780	Shanghai Chlor-Alkali Chemical Co Ltd 'B'	63	0.02
HKD	59,500	Shanghai Conant Optical Co Ltd 'H'	191	0.06
HKD	10,880	Shanghai Haohai Biological Technology Co Ltd 'H'	37	0.01
USD	87,300	Shanghai Jinqiao Export Processing Zone Development Co Ltd 'B'	73	0.02
USD	63,200	Shanghai Mechanical and Electrical Industry Co Ltd 'B'	71	0.02
HKD	68,500	Shanghai MicroPort MedBot Group Co Ltd <sup>^</sup>	84	0.02
HKD	160,000	Sichuan Expressway Co Ltd 'H'	73	0.02
HKD	369,000	Sinopec Engineering Group Co Ltd 'H'	320	0.10
HKD	167,000	Tong Ren Tang Technologies Co Ltd 'H'	112	0.03
HKD	76,500	Venus MedTech Hangzhou Inc 'H'	42	0.01
HKD	34,000	Weifu High-Technology Group Co Ltd 'B'	56	0.02
HKD	91,000	Xinhua Winshare Publishing and Media Co Ltd 'H'	138	0.04
HKD	101,200	Xinte Energy Co Ltd 'H'	98	0.03
HKD	29,500	Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H'	46	0.01
HKD	57,900	Yantai Changyu Pioneer Wine Co Ltd 'B'	61	0.02
HKD	70,000	YiChang HEC Changjiang Pharmaceutical Co Ltd 'H'	86	0.03
HKD	183,400	ZhongAn Online P&C Insurance Co Ltd 'H'	278	0.08
HKD	41,000	Zylox-Tonbridge Medical Technology Co Ltd	62	0.02
		<b>Total People's Republic of China</b>	<b>4,579</b>	<b>1.37</b>
<b>Philippines (30 June 2024: 0.70%)</b>				
PHP	2,431,400	ACEN Corp	168	0.05



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Philippines (30 June 2024: 0.70%) (continued)</b>				
PHP	694,900	Alliance Global Group Inc	108	0.03
PHP	308,800	AREIT Inc (REIT)	203	0.06
PHP	702,913	Bloomberry Resorts Corp	56	0.02
PHP	317,300	Century Pacific Food Inc	230	0.07
PHP	513,200	Converge Information and Communications Technology Solutions Inc	143	0.04
PHP	676,900	D&L Industries Inc	71	0.02
PHP	338,500	DigiPlus Interactive Corp	159	0.05
PHP	719,100	DMCI Holdings Inc	135	0.04
PHP	24,650	GT Capital Holdings Inc	280	0.08
PHP	558,800	LT Group Inc	101	0.03
PHP	267,400	Manila Water Co Inc	125	0.04
PHP	2,414,000	Megaworld Corp	86	0.02
PHP	262,400	Puregold Price Club Inc	140	0.04
PHP	432,400	Robinsons Land Corp	99	0.03
PHP	62,190	Robinsons Retail Holdings Inc	39	0.01
PHP	214,200	Semirara Mining & Power Corp	129	0.04
PHP	339,100	Synergy Grid & Development Phils Inc	57	0.02
PHP	358,900	Wilcon Depot Inc	89	0.03
		<b>Total Philippines</b>	<b>2,418</b>	<b>0.72</b>
<b>Poland (30 June 2024: 1.28%)</b>				
PLN	14,490	Asseco Poland SA	338	0.10
PLN	19,647	Auto Partner SA <sup>^</sup>	94	0.03
PLN	152,707	Bank Millennium SA	329	0.10
PLN	534	Benefit Systems SA	374	0.11
PLN	12,413	CCC SA	552	0.17
PLN	65,882	Cyfrowy Polsat SA	226	0.07
PLN	65,807	Enea SA	206	0.06
PLN	708	Eurocash SA	1	0.00
PLN	12,831	Grupa Azoty SA <sup>^</sup>	58	0.02
PLN	2,445	Grupa Kety SA <sup>^</sup>	404	0.12
PLN	14,243	Jastrzebska Spolka Weglowa SA	71	0.02
PLN	4,395	KRUK SA <sup>^</sup>	442	0.13
PLN	168,295	Orange Polska SA	300	0.09
PLN	274,676	Tauron Polska Energia SA <sup>^</sup>	250	0.08
PLN	7,664	Warsaw Stock Exchange	75	0.02
PLN	18,392	XTB SA	314	0.09
		<b>Total Poland</b>	<b>4,034</b>	<b>1.21</b>
<b>Qatar (30 June 2024: 0.66%)</b>				
QAR	26,780	Al Meera Consumer Goods Co QSC	107	0.03
QAR	149,512	Baladna	54	0.02
QAR	595,187	Doha Bank QPSC	325	0.10
QAR	194,416	Estithmar Holding QPSC	99	0.03
QAR	254,428	Gulf International Services QSC	232	0.07
QAR	80,069	Gulf Warehousing Co	74	0.02
QAR	58,766	Meeza QSTP LLC	53	0.02
QAR	691,411	Qatar Aluminum Manufacturing Co	230	0.07
QAR	249,152	Qatar Navigation QSC	751	0.22
QAR	401,573	United Development Co QSC	124	0.04
QAR	432,530	Vodafone Qatar QSC	217	0.06
		<b>Total Qatar</b>	<b>2,266</b>	<b>0.68</b>
<b>Republic of South Korea (30 June 2024: 12.36%)</b>				
KRW	8,527	ABLBio Inc	173	0.05
KRW	2,386	Advanced Nano Products Co Ltd <sup>^</sup>	94	0.03
KRW	7,571	AMOREPACIFIC Group	107	0.03
KRW	4,001	APR Corp	136	0.04
KRW	10,534	Asiana Airlines Inc	74	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 12.36%) (continued)</b>				
KRW	2,091	BGF retail Co Ltd <sup>^</sup>	146	0.04
KRW	6,836	BH Co Ltd	81	0.02
KRW	1,384	Bingrae Co Ltd	77	0.02
KRW	5,962	Bioneer Corp	76	0.02
KRW	67,292	BNK Financial Group Inc	473	0.14
KRW	8,018	Boryung <sup>^</sup>	56	0.02
KRW	1,029	C&C International Co Ltd	32	0.01
KRW	4,590	Caregen Co Ltd <sup>^</sup>	90	0.03
KRW	7,922	Cellivity Therapeutics Inc <sup>^</sup>	21	0.01
KRW	4,548	Celltrion Pharm Inc <sup>^</sup>	175	0.05
KRW	10,563	Chabiotech Co Ltd <sup>^</sup>	82	0.02
KRW	17,717	Cheil Worldwide Inc	204	0.06
KRW	2,746	Cheryong Electric Co Ltd <sup>^</sup>	86	0.03
KRW	2,032	Chong Kun Dang Pharmaceutical Corp	123	0.04
KRW	20,833	CJ CGV Co Ltd	75	0.02
KRW	3,323	CJ Corp	224	0.07
KRW	2,636	CJ ENM Co Ltd	96	0.03
KRW	2,456	CJ Logistics Corp	141	0.04
KRW	4,541	Classys Inc	147	0.04
KRW	2,185	Cosmax Inc <sup>^</sup>	221	0.07
KRW	1,633	Cosmecca Korea Co Ltd	61	0.02
KRW	5,903	CosmoAM&T Co Ltd	206	0.06
KRW	6,847	Cosmochemical Co Ltd <sup>^</sup>	71	0.02
KRW	12,989	Creative & Innovative System <sup>^</sup>	65	0.02
KRW	6,255	CS Wind Corp <sup>^</sup>	178	0.05
KRW	9,112	Daeduck Electronics Co Ltd	96	0.03
KRW	2,753	Daejoo Electronic Materials Co Ltd <sup>^</sup>	140	0.04
KRW	4,847	Daesang Corp <sup>^</sup>	63	0.02
KRW	47,112	Daewoo Engineering & Construction Co Ltd	99	0.03
KRW	5,810	Daewoong Co Ltd	85	0.03
KRW	1,163	Daewoong Pharmaceutical Co Ltd	100	0.03
KRW	6,297	Daishin Securities Co Ltd	69	0.02
KRW	5,617	Daishin Securities Co Ltd (Pref)	60	0.02
KRW	5,558	Daou Technology Inc	67	0.02
KRW	9,304	DB HiTek Co Ltd <sup>^</sup>	210	0.06
KRW	1,735	Dentium Co Ltd	73	0.02
KRW	38,800	DGB Financial Group Inc	216	0.06
KRW	4,712	DI Dong Il Corp	157	0.05
KRW	8,205	DL E&C Co Ltd	179	0.05
KRW	3,037	DL Holdings Co Ltd	65	0.02
KRW	6,221	DN Automotive Corp	77	0.02
KRW	916	Dong-A Socio Holdings Co Ltd	68	0.02
KRW	1,273	Dong-A ST Co Ltd <sup>^</sup>	51	0.02
KRW	9,360	Dongjin Semichem Co Ltd	133	0.04
KRW	5,614	Dongkook Pharmaceutical Co Ltd <sup>^</sup>	63	0.02
KRW	9,506	Dongsuh Cos Inc <sup>^</sup>	177	0.05
KRW	1,365	Dongwon F&B Co Ltd <sup>^</sup>	29	0.01
KRW	1,700	Dongwon Systems Corp	47	0.01
KRW	1,952	Doosan Co Ltd	338	0.10
KRW	11,399	Doosan Fuel Cell Co Ltd <sup>^</sup>	124	0.04
KRW	2,715	DoubleUGames Co Ltd	99	0.03
KRW	4,669	Douzone Bizon Co Ltd	202	0.06
KRW	11,275	Dreamtech Co Ltd	56	0.02
KRW	2,817	Duk San Neolux Co Ltd <sup>^</sup>	53	0.02
KRW	2,870	Duksan Techopia Co Ltd	58	0.02
KRW	15,318	Easy Bio Inc <sup>^</sup>	44	0.01
KRW	3,566	Ecopro HN Co Ltd <sup>^</sup>	79	0.02
KRW	5,004	E-MART Inc	215	0.06
KRW	1,799	EMRO Inc	79	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 12.36%) (continued)</b>				
KRW	2,215	Eo Technics Co Ltd <sup>^</sup>	209	0.06
KRW	36,805	ESR Kendall Square Co Ltd (REIT)	106	0.03
KRW	3,844	Eugene Technology Co Ltd	82	0.02
KRW	3,934	F&F Co Ltd <sup>^</sup>	145	0.04
KRW	6,007	Fadu Inc	61	0.02
KRW	9,828	Fila Holdings Corp <sup>^</sup>	269	0.08
KRW	15,925	Foosung Co Ltd <sup>^</sup>	54	0.02
KRW	5,896	GemVax & Kael Co Ltd	59	0.02
KRW	8,651	Grand Korea Leisure Co Ltd <sup>^</sup>	65	0.02
KRW	1,447	Green Cross Corp	176	0.05
KRW	5,837	Green Cross Holdings Corp	69	0.02
KRW	18,334	GS Engineering & Construction Corp	216	0.06
KRW	2,129	GS P&L Co Ltd	32	0.01
KRW	8,979	GS Retail Co Ltd	101	0.03
KRW	1,987	Hana Materials Inc	31	0.01
KRW	12,777	Hana Micron Inc	80	0.02
KRW	3,080	Hana Tour Service Inc <sup>^</sup>	114	0.03
KRW	8,652	Hanall Biopharma Co Ltd	227	0.07
KRW	5,682	Hanil Cement Co Ltd <sup>^</sup>	56	0.02
KRW	6,915	Hankook & Co Co Ltd <sup>^</sup>	79	0.02
KRW	5,664	Hanmi Science Co Ltd	113	0.03
KRW	40,457	Hanon Systems	110	0.03
KRW	3,680	Hansae Co Ltd	35	0.01
KRW	2,278	Hansol Chemical Co Ltd	150	0.05
KRW	2,088	Hanssem Co Ltd <sup>^</sup>	67	0.02
KRW	8,736	Hanwha Corp	160	0.05
KRW	4,291	Hanwha Corp (Pref)	44	0.01
KRW	12,956	Hanwha Engine <sup>^</sup>	162	0.05
KRW	15,893	Hanwha General Insurance Co Ltd	43	0.01
KRW	9,101	Hanwha Industrial Solutions Co Ltd	195	0.06
KRW	26,200	Hanwha Investment & Securities Co Ltd <sup>^</sup>	60	0.02
KRW	77,934	Hanwha Life Insurance Co Ltd	130	0.04
KRW	26,738	Hanwha Solutions Corp	293	0.09
KRW	19,476	Hanwha Systems Co Ltd	299	0.09
KRW	12,422	Harim Holdings Co Ltd	46	0.01
KRW	3,036	HD Hyundai Construction Equipment Co Ltd	120	0.04
KRW	34,919	HD Hyundai Infracore Co Ltd <sup>^</sup>	163	0.05
KRW	6,295	HD Hyundai Mipo	574	0.17
KRW	9,443	HDC Hyundai Development Co-Engineering & Construction	116	0.04
KRW	7,896	Hite Jinro Co Ltd	105	0.03
KRW	3,680	HK inno N Corp <sup>^</sup>	90	0.03
KRW	8,454	HL Mando Co Ltd	233	0.07
KRW	26,238	HLB Life Science CO LTD	178	0.05
KRW	7,299	Hlb Pharma Ceutical Co Ltd <sup>^</sup>	119	0.04
KRW	18,181	HLB Therapeutics Co Ltd <sup>^</sup>	145	0.04
KRW	8,188	Hotel Shilla Co Ltd <sup>^</sup>	205	0.06
KRW	11,336	HPSP Co Ltd <sup>^</sup>	201	0.06
KRW	657	HS Hyosung Advanced Materials Corp	78	0.02
KRW	1,573	Hugel Inc <sup>^</sup>	300	0.09
KRW	2,501	Hyosung Corp <sup>^</sup>	80	0.02
KRW	1,325	Hyosung Heavy Industries Corp	354	0.11
KRW	635	Hyosung TNC Corp <sup>^</sup>	103	0.03
KRW	9,877	Hyundai Bioscience Co Ltd <sup>^</sup>	95	0.03
KRW	4,207	Hyundai Department Store Co Ltd	135	0.04
KRW	5,632	Hyundai Elevator Co Ltd <sup>^</sup>	200	0.06
KRW	17,151	Hyundai Engineering & Construction Co Ltd	296	0.09
KRW	35,620	Hyundai Feed Inc <sup>^</sup>	22	0.01
KRW	15,182	Hyundai Marine & Fire Insurance Co Ltd	255	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 12.36%) (continued)</b>				
KRW	22,276	Hyundai Steel Co	319	0.10
KRW	4,212	Hyundai Wia Corp	108	0.03
KRW	6,503	Iijin Electric Co Ltd <sup>^</sup>	120	0.04
KRW	2,891	Iijin Hysolus Co Ltd <sup>^</sup>	32	0.01
KRW	4,483	Innocean Worldwide Inc	59	0.02
KRW	2,294	Intellian Technologies Inc <sup>^</sup>	58	0.02
KRW	2,794	IS Dongseo Co Ltd <sup>^</sup>	40	0.01
KRW	2,549	ISC Co Ltd <sup>^</sup>	125	0.04
KRW	5,042	ISU Specialty Chemical <sup>^</sup>	108	0.03
KRW	12,322	IsuPetasys Co Ltd <sup>^</sup>	229	0.07
KRW	31,053	JB Financial Group Co Ltd	343	0.10
KRW	2,564	Jeio Co Ltd	24	0.01
KRW	8,663	Jeju Air Co Ltd	44	0.01
KRW	4,748	JNTC Co Ltd	61	0.02
KRW	15,782	Joongang Advanced Materials Co Ltd	90	0.03
KRW	47,552	JR Global Reit (REIT)	89	0.03
KRW	8,456	Jusung Engineering Co Ltd <sup>^</sup>	169	0.05
KRW	3,116	JW Pharmaceutical Corp	51	0.02
KRW	7,585	JYP Entertainment Corp <sup>^</sup>	360	0.11
KRW	3,857	K Car Co Ltd	34	0.01
KRW	11,298	Kakao Games Corp	126	0.04
KRW	6,270	Kakaopay Corp	112	0.03
KRW	24,766	Kangwon Land Inc	269	0.08
KRW	2,390	KC Tech Co Ltd	42	0.01
KRW	1,190	KCC Corp	190	0.06
KRW	2,435	KCC Glass Corp	62	0.02
KRW	3,996	KEPCO Engineering & Construction Co Inc <sup>^</sup>	144	0.04
KRW	5,833	KEPCO Plant Service & Engineering Co Ltd	175	0.05
KRW	10,875	KG Dongbu Steel Co Ltd <sup>^</sup>	41	0.01
KRW	12,720	KG Mobility Co	33	0.01
KRW	3,635	KIWOOM Securities Co Ltd	287	0.09
KRW	13,846	Koh Young Technology Inc	76	0.02
KRW	4,139	Kolmar Korea Co Ltd <sup>^</sup>	155	0.05
KRW	4,713	Kolon Industries Inc <sup>^</sup>	87	0.03
KRW	1,180	Korea Electric Terminal Co Ltd	54	0.02
KRW	7,115	Korea Gas Corp	168	0.05
KRW	43,362	Korea Line Corp <sup>^</sup>	49	0.01
KRW	905	Korea Petrochemical Ind Co Ltd <sup>^</sup>	48	0.01
KRW	35,272	Korean Reinsurance Co	190	0.06
KRW	9,235	Kum Yang Co Ltd	133	0.04
KRW	31,025	Kumho Tire Co Inc	101	0.03
KRW	1,916	Kyung Dong Navien Co Ltd	114	0.03
KRW	10,644	Lake Materials Co Ltd <sup>^</sup>	79	0.02
KRW	2,580	LEENO Industrial Inc	336	0.10
KRW	3,392	LIG Nex1 Co Ltd <sup>^</sup>	508	0.15
KRW	6,634	LigaChem Biosciences Inc	491	0.15
KRW	1,161	Lotte Chilsung Beverage Co Ltd	88	0.03
KRW	8,188	Lotte Corp <sup>^</sup>	121	0.04
KRW	5,998	Lotte Energy Materials Corp <sup>^</sup>	96	0.03
KRW	4,093	LOTTE Fine Chemical Co Ltd	109	0.03
KRW	3,620	Lotte Rental Co Ltd	74	0.02
KRW	2,856	Lotte Shopping Co Ltd	105	0.03
KRW	10,810	Lotte Tour Development Co Ltd <sup>^</sup>	56	0.02
KRW	650	Lotte Wellfood Co Ltd <sup>^</sup>	49	0.01
KRW	4,515	LS Corp	289	0.09
KRW	2,227	LS Eco Energy Ltd	47	0.01
KRW	5,426	LS Materials Ltd	43	0.01
KRW	5,849	Lunit Inc	253	0.08
KRW	7,131	LX International Corp <sup>^</sup>	131	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 12.36%) (continued)</b>				
KRW	2,964	LX Semicon Co Ltd	115	0.03
KRW	1,325	Medytox Inc <sup>^</sup>	112	0.03
KRW	6,027	Mezzion Pharma Co Ltd <sup>^</sup>	126	0.04
KRW	385	Miwon Commercial Co Ltd	49	0.01
KRW	7,681	Myoung Shin Industrial Co Ltd <sup>^</sup>	54	0.02
KRW	14,234	Naturecell Co Ltd	208	0.06
KRW	8,951	Nexen Tire Corp <sup>^</sup>	37	0.01
KRW	5,951	Nexon Games Co Ltd <sup>^</sup>	54	0.02
KRW	1,863	NEXTIN Inc	65	0.02
KRW	7,936	NICE Information Service Co Ltd <sup>^</sup>	66	0.02
KRW	26,191	NKMax Co Ltd <sup>^**</sup>	25	0.01
KRW	900	NongShim Co Ltd	229	0.07
KRW	1,265	OCI Co Ltd	50	0.02
KRW	3,958	OCI Holdings Co Ltd <sup>^</sup>	158	0.05
KRW	6,353	Orion Holdings Corp <sup>^</sup>	65	0.02
KRW	7,712	Oscotec Inc	128	0.04
KRW	430	Ottogi Corp	116	0.04
KRW	69,080	Pan Ocean Co Ltd	155	0.05
KRW	11,602	Paradise Co Ltd	76	0.02
KRW	1,254	Park Systems Corp	180	0.05
KRW	8,355	Pearl Abyss Corp	157	0.05
KRW	5,184	People & Technology Inc <sup>^</sup>	133	0.04
KRW	5,682	Peptron Inc <sup>^</sup>	393	0.12
KRW	1,712	PharmaResearch Co Ltd	305	0.09
KRW	3,918	PI Advanced Materials Co Ltd <sup>^</sup>	45	0.01
KRW	4,192	Poongsan Corp <sup>^</sup>	142	0.04
KRW	5,529	Posco M-Tech Co Ltd	45	0.01
KRW	1,993	PSK Holdings Inc	52	0.02
KRW	5,433	PSK Inc <sup>^</sup>	61	0.02
KRW	2,225	Rainbow Robotics <sup>^</sup>	246	0.07
KRW	89,310	RNL BIO Co Ltd <sup>*/x</sup>	-	0.00
KRW	4,171	S-1 Corp	168	0.05
KRW	3,697	Sam Chun Dang Pharm Co Ltd	373	0.11
KRW	1,370	Sam-A Aluminum Co Ltd	31	0.01
KRW	16,229	Samsung Securities Co Ltd	480	0.14
KRW	1,088	Samyang Foods Co Ltd <sup>^</sup>	565	0.17
KRW	905	Samyang Holdings Corp <sup>^</sup>	40	0.01
KRW	9,687	SD Biosensor Inc	68	0.02
KRW	3,962	SeAH Besteel Holdings Corp	53	0.02
KRW	475	SeAH Steel Holdings Corp	58	0.02
KRW	1,364	Sebang Global Battery Co Ltd <sup>^</sup>	67	0.02
KRW	8,066	Seegene Inc <sup>^</sup>	125	0.04
KRW	6,870	Seojin System Co Ltd <sup>^</sup>	125	0.04
KRW	4,579	SFA Engineering Corp <sup>^</sup>	61	0.02
KRW	21,089	SFA Semicon Co Ltd	44	0.01
KRW	9,653	Shin Poong Pharmaceutical Co Ltd	68	0.02
KRW	1,809	Shinsegae Inc <sup>^</sup>	163	0.05
KRW	4,195	Shinsung Delta Tech Co Ltd <sup>^</sup>	330	0.10
KRW	991	Shinyoung Securities Co Ltd	51	0.02
KRW	8,509	Silicon2 Co Ltd	189	0.06
KRW	2,855	SK Chemicals Co Ltd <sup>^</sup>	86	0.03
KRW	1,936	SK Discovery Co Ltd <sup>^</sup>	51	0.02
KRW	636	SK Gas Ltd	89	0.03
KRW	7,305	SK IE Technology Co Ltd	112	0.03
KRW	27,668	SK Networks Co Ltd	78	0.02
KRW	6,679	SK oceanplant Co Ltd	58	0.02
KRW	38,492	SK REITs Co Ltd (REIT)	116	0.03
KRW	4,169	SL Corp	85	0.03
KRW	2,895	SM Entertainment Co Ltd	149	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 12.36%) (continued)</b>				
KRW	1,957	SNT Motiv Co Ltd <sup>^</sup>	54	0.02
KRW	11,570	SOLUM Co Ltd	151	0.05
KRW	8,246	Solus Advanced Materials Co Ltd	46	0.01
KRW	2,173	SOOP Co Ltd	134	0.04
KRW	933	Soulbrain Co Ltd <sup>^</sup>	105	0.03
KRW	1,385	Soulbrain Holdings Co Ltd	34	0.01
KRW	3,130	ST Pharm Co Ltd	189	0.06
KRW	2,996	Studio Dragon Corp	88	0.03
KRW	1,501	Sungeel Hitech Co Ltd	36	0.01
KRW	19,336	Synopex Inc <sup>^</sup>	78	0.02
KRW	3,775	Taesung Co Ltd	62	0.02
KRW	21,227	Taihan Electric Wire Co Ltd <sup>^</sup>	161	0.05
KRW	4,806	TCC Steel <sup>^</sup>	89	0.03
KRW	8,178	TechWing Inc <sup>^</sup>	214	0.06
KRW	5,119	TKG Huchems Co Ltd	59	0.02
KRW	1,323	Tokai Carbon Korea Co Ltd <sup>^</sup>	64	0.02
KRW	11,335	Tongyang Life Insurance Co Ltd	35	0.01
KRW	32,671	Tway Air Co Ltd	53	0.02
KRW	2,742	Voronoi Inc	149	0.04
KRW	5,994	VT Co Ltd	163	0.05
KRW	3,039	Webzen Inc	28	0.01
KRW	4,845	Wemade Co Ltd <sup>^</sup>	116	0.04
KRW	7,300	WONIK IPS Co Ltd <sup>^</sup>	111	0.03
KRW	3,561	Wonik QnC Corp	43	0.01
KRW	3,456	W-Scope Chungju Plant Co Ltd <sup>^</sup>	26	0.01
KRW	6,426	YC Corp <sup>^</sup>	45	0.01
KRW	3,339	YG Entertainment Inc	104	0.03
KRW	3,040	Youlchon Chemical Co Ltd	43	0.01
KRW	5,435	Youngone Corp <sup>^</sup>	157	0.05
KRW	1,371	Youngone Holdings Co Ltd	77	0.02
KRW	24,683	Yuanta Securities Korea Co Ltd <sup>^</sup>	44	0.01
		<b>Total Republic of South Korea</b>	<b>34,049</b>	<b>10.21</b>
<b>Russian Federation (30 June 2024: 0.00%)</b>				
RUB	380,142	Aeroflot PJSC <sup>*/x</sup>	-	0.00
RUB	3,669,393	Credit Bank of Moscow PJSC <sup>*/x</sup>	-	0.00
RUB	187,599	Detsky Mir PJSC <sup>*/x</sup>	-	0.00
RUB	5,277,973	EL5-ENERO PJSC <sup>^</sup>	1	0.00
RUB	74,613,436	Federal Grid Co - Rosseti PJSC <sup>*/x</sup>	-	0.00
RUB	35,979	Lenta Ltd GDR <sup>*/x</sup>	-	0.00
RUB	14,167	LSR Group PJSC <sup>*/x</sup>	-	0.00
RUB	27,070	Mechel PJSC (Pref) <sup>*/x</sup>	-	0.00
RUB	3,156,400	Mosenergo PJSC <sup>*/x</sup>	-	0.00
RUB	6,404,902	OGK-2 PJSC <sup>^</sup>	1	0.00
RUB	312,931	Rostelecom PJSC <sup>*/x</sup>	-	0.00
RUB	1,214,800	Segezha Group PJSC <sup>*/x</sup>	-	0.00
RUB	1,064,020	Sistema AFK PAO <sup>*/x</sup>	-	0.00
RUB	179,591	Sovcomflot PJSC <sup>*/x</sup>	-	0.00
RUB	4,097,827	Unipro PJSC <sup>*/x</sup>	-	0.00
		<b>Total Russian Federation</b>	<b>2</b>	<b>0.00</b>
<b>Saudi Arabia (30 June 2024: 3.82%)</b>				
SAR	117,061	Abdullah Al Othaim Markets Co	327	0.10
SAR	8,318	Al Babbain Power & Telecommunication Co	86	0.03
SAR	19,322	Al Hammadi Holding	197	0.06
SAR	4,203	Al Jouf Agricultural Development Co	67	0.02
SAR	8,863	Al Masane Al Kobra Mining Co	159	0.05
SAR	3,735	Al Moammar Information Systems Co	162	0.05
SAR	71,871	Al Rajhi REIT (REIT)	160	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Saudi Arabia (30 June 2024: 3.82%) (continued)</b>				
SAR	3,138	Alamar Foods	63	0.02
SAR	12,470	Alandalus Property Co	80	0.02
SAR	53,660	Alaseel Co	61	0.02
SAR	7,773	Al-Dawaa Medical Services Co	162	0.05
SAR	12,683	Aldrees Petroleum and Transport Services Co	406	0.12
SAR	4,326	AlKhorayef Water & Power Technologies Co	173	0.05
SAR	4,726	Almunajem Foods Co	120	0.04
SAR	28,464	AlSaif Stores For Development & Investment Co	61	0.02
SAR	8,450	Alujain Corp	86	0.03
SAR	12,734	Arabian Cement Co	88	0.03
SAR	48,814	Arabian Centres Co	282	0.08
SAR	4,119	Arabian Contracting Services	159	0.05
SAR	23,899	Arriyadh Development Co	214	0.06
SAR	9,743	Astra Industrial Group Co	467	0.14
SAR	5,649	Ataa Educational Co	108	0.03
SAR	7,962	Bawan Co	119	0.04
SAR	73,482	BinDawood Holding Co	127	0.04
SAR	10,667	Catrion Catering Holding Co	346	0.10
SAR	18,127	City Cement Co	88	0.03
SAR	3,092	East Pipes Integrated Co for Industry	116	0.03
SAR	8,971	Eastern Province Cement Co	82	0.02
SAR	143,966	Electrical Industries Co	277	0.08
SAR	99,310	Emaar Economic City	231	0.07
SAR	4,628	Etiihad Atheeb Telecommunication Co	134	0.04
SAR	4,355	First Milling Co	70	0.02
SAR	3,170	Halwani Brothers Co	45	0.01
SAR	6,300	Herfy Food Services Co	42	0.01
SAR	57,380	Jadwa Saudi Fund (REIT)	154	0.05
SAR	26,283	Jahez International Co	212	0.06
SAR	5,404	Jamjoom Pharmaceuticals Factory Co	219	0.07
SAR	6,533	Leejam Sports Co JSC	322	0.10
SAR	4,083	Lumi Rental Co	77	0.02
SAR	64,188	Maharah Human Resources Co	105	0.03
SAR	14,565	Mediterranean and Gulf Cooperative Insurance and Reinsurance Co	101	0.03
SAR	8,510	Miahona	63	0.02
SAR	10,809	Middle East Healthcare Co	198	0.06
SAR	11,029	Middle East Paper Co	108	0.03
SAR	1,616	Middle East Pharmaceutical Co	52	0.01
SAR	6,249	Modern Mills Co	68	0.02
SAR	36,549	National Agriculture Development Co	240	0.07
SAR	4,437	National Co for Learning & Education	242	0.07
SAR	9,604	National Gas & Industrialization Co	262	0.08
SAR	84,941	National Industrialization Co	230	0.07
SAR	5,824	National Medical Care Co	259	0.08
SAR	15,992	Nayifat Finance Co	66	0.02
SAR	20,520	Northern Region Cement Co	50	0.01
SAR	20,796	Perfect Presentation For Commercial Services Co	78	0.02
SAR	13,864	Qassim Cement Co	194	0.06
SAR	6,793	Rasan Information Technology Co	156	0.05
SAR	63,038	Retal Urban Development Co	271	0.08
SAR	11,091	Riyadh Cement Co	95	0.03
SAR	7,415	Saudi Advanced Industries Co	69	0.02
SAR	8,577	Saudi Automotive Services Co	145	0.04
SAR	17,678	Saudi Cement Co	201	0.06
SAR	10,870	Saudi Ceramic Co	99	0.03
SAR	104,591	Saudi Chemical Co Holding	258	0.08
SAR	24,465	Saudi Ground Services Co	333	0.10
SAR	24,512	Saudi Manpower Solutions Co	50	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Saudi Arabia (30 June 2024: 3.82%) (continued)</b>				
SAR	4,658	Saudi Paper Manufacturing Co	80	0.02
SAR	14,883	Saudi Pharmaceutical Industries & Medical Appliances Corp	127	0.04
SAR	14,420	Saudi Public Transport Co	78	0.02
SAR	38,239	Saudi Real Estate Co	257	0.08
SAR	10,905	Saudi Reinsurance Co	156	0.05
SAR	5,026	Saudi Steel Pipe Co	87	0.03
SAR	4,034	Saudia Dairy & Foodstuff Co	363	0.11
SAR	37,735	Savola Group	369	0.11
SAR	39,309	Seera Group Holding	235	0.07
SAR	17,317	Sinad Holding Co	63	0.02
SAR	16,851	Southern Province Cement Co	155	0.05
SAR	4,829	Sumou Real Estate Co	60	0.02
SAR	10,639	Sustained Infrastructure Holding Co	91	0.03
SAR	1,650	Tanmiah Food Co	53	0.02
SAR	5,324	Theeb Rent A Car Co	109	0.03
SAR	10,322	United Electronics Co	248	0.07
SAR	9,071	United International Transportation Co	198	0.06
SAR	17,235	Walaa Cooperative Insurance Co	89	0.03
SAR	24,508	Yamama Cement Co	229	0.07
SAR	17,813	Yanbu Cement Co	115	0.03
		<b>Total Saudi Arabia</b>	<b>13,504</b>	<b>4.05</b>
<b>Singapore (30 June 2024: 0.03%)</b>				
HKD	189,000	China XLX Fertiliser Ltd	100	0.03
		<b>Total Singapore</b>	<b>100</b>	<b>0.03</b>
<b>South Africa (30 June 2024: 3.13%)</b>				
ZAR	12,305	Adcock Ingram Holdings Ltd	44	0.01
ZAR	26,780	AECI Ltd	124	0.04
ZAR	28,854	African Rainbow Minerals Ltd	230	0.07
ZAR	29,008	Afrimat Ltd	109	0.03
ZAR	85,325	AVI Ltd	496	0.15
ZAR	40,694	Barloworld Ltd	234	0.07
ZAR	51,098	Coronation Fund Managers Ltd	106	0.03
ZAR	50,115	DataTec Ltd	132	0.04
ZAR	117,222	Dis-Chem Pharmacies Ltd	224	0.07
ZAR	115,192	DRDGOLD Ltd <sup>†</sup>	101	0.03
ZAR	225,331	Equites Property Fund Ltd (REIT)	176	0.05
ZAR	304,309	Fortress Real Estate Investments Ltd 'B'	327	0.10
ZAR	85,569	Foschini Group Ltd	762	0.23
ZAR	158,045	Grindrod Ltd	100	0.03
ZAR	886,931	Growthpoint Properties Ltd (REIT)	598	0.18
ZAR	9,609	Hosken Consolidated Investments Ltd	83	0.02
ZAR	96,922	Hyprop Investments Ltd (REIT)	239	0.07
ZAR	65,613	Investec Ltd <sup>†</sup>	435	0.13
ZAR	22,447	JSE Ltd	144	0.04
ZAR	383,787	Life Healthcare Group Holdings Ltd	333	0.10
ZAR	326,052	Momentum Group Ltd	523	0.16
ZAR	37,243	Motus Holdings Ltd	240	0.07
ZAR	66,980	Mr Price Group Ltd	1,048	0.31
ZAR	62,582	MultiChoice Group	358	0.11
ZAR	351,681	Netcare Ltd	278	0.08
ZAR	63,281	Ninety One Ltd	116	0.03
ZAR	87,543	Northam Platinum Holdings Ltd	452	0.14
ZAR	21,136	Oceana Group Ltd	76	0.02
ZAR	44,875	Omnia Holdings Ltd	186	0.06
ZAR	151,648	Pick n Pay Stores Ltd <sup>†</sup>	247	0.07
ZAR	1,776,910	Redefine Properties Ltd (REIT)	428	0.13



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>South Africa (30 June 2024: 3.13%) (continued)</b>				
ZAR	95,214	Resilient Ltd (REIT) <sup>^</sup>	296	0.09
ZAR	41,970	Reunert Ltd	167	0.05
ZAR	10,587	Santam Ltd	220	0.07
ZAR	151,519	Sappi Ltd	396	0.12
ZAR	48,244	SPAR Group Ltd	373	0.11
ZAR	85,889	Super Group Ltd	134	0.04
ZAR	70,923	Telkom SA SOC Ltd	131	0.04
ZAR	35,233	Thungela Resources Ltd	250	0.08
ZAR	41,524	Tiger Brands Ltd	636	0.19
ZAR	94,484	Truworths International Ltd	519	0.16
ZAR	327,450	Vukile Property Fund Ltd (REIT)	312	0.09
ZAR	13,697	Wilson Bayly Holmes-Ovcon Ltd	169	0.05
		<b>Total South Africa</b>	<b>12,552</b>	<b>3.76</b>
<b>Spain (30 June 2024: 0.03%)</b>				
PLN	20,083	AmRest Holdings SE	90	0.03
		<b>Total Spain</b>	<b>90</b>	<b>0.03</b>
<b>Taiwan (30 June 2024: 22.13%)</b>				
TWD	20,000	Ability Opto-Electronics Technology Co Ltd <sup>^</sup>	128	0.04
TWD	189,679	AcBel Polytech Inc	175	0.05
TWD	25,000	Acter Group Corp Ltd	283	0.08
TWD	16,066	Actron Technology Corp <sup>^</sup>	82	0.02
TWD	68,497	ADATA Technology Co Ltd <sup>^</sup>	164	0.05
TWD	29,000	Adlink Technology Inc <sup>^</sup>	69	0.02
TWD	37,859	Advanced Wireless Semiconductor Co <sup>^</sup>	128	0.04
TWD	56,000	Advantec Enterprise Co Ltd <sup>^</sup>	130	0.04
TWD	7,748	AIC Inc <sup>^</sup>	77	0.02
TWD	9,000	Airoha Technology Corp	193	0.06
TWD	7,381	Alexander Marine Co Ltd <sup>^</sup>	46	0.01
TWD	12,000	Allied Supreme Corp <sup>^</sup>	112	0.03
TWD	47,986	Allis Electric Co Ltd <sup>^</sup>	147	0.04
TWD	42,000	Alpha Networks Inc	45	0.01
TWD	34,000	Ambassador Hotel <sup>^</sup>	57	0.02
TWD	12,000	Andes Technology Corp <sup>^</sup>	152	0.05
TWD	29,000	AP Memory Technology Corp	280	0.08
TWD	4,000	Apex Dynamics Inc <sup>^</sup>	113	0.03
TWD	39,594	Arcadyan Technology Corp	212	0.06
TWD	111,484	Ardentec Corp <sup>^</sup>	181	0.05
TWD	57,000	Asia Optical Co Inc	328	0.10
TWD	10,000	ASMedia Technology Inc	605	0.18
TWD	8,300	ASPEED Technology Inc <sup>^</sup>	842	0.25
TWD	12,000	ASROCK Inc <sup>^</sup>	85	0.03
TWD	18,000	AURAS Technology Co Ltd <sup>^</sup>	369	0.11
TWD	162,642	Bank of Kaohsiung Co Ltd <sup>^</sup>	57	0.02
TWD	366,000	BES Engineering Corp <sup>^</sup>	119	0.04
TWD	14,287	Bora Pharmaceuticals Co Ltd	328	0.10
TWD	93,000	Brighton-Best International Taiwan Inc	96	0.03
TWD	26,000	C Sun Manufacturing Ltd	164	0.05
TWD	401,670	Capital Securities Corp	302	0.09
TWD	128,800	Cathay Real Estate Development Co Ltd <sup>^</sup>	94	0.03
TWD	134,358	Center Laboratories Inc	180	0.05
TWD	89,000	Central Reinsurance Co Ltd	70	0.02
TWD	43,000	Century Iron & Steel Industrial Co Ltd <sup>^</sup>	215	0.06
TWD	74,000	Chang Wah Electromaterials Inc	103	0.03
TWD	85,850	Chang Wah Technology Co Ltd	87	0.03
TWD	37,000	Channel Well Technology Co Ltd <sup>^</sup>	80	0.02
TWD	33,700	Charoen Pokphand Enterprise	93	0.03
TWD	17,000	Chenbro Microm Co Ltd <sup>^</sup>	138	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Taiwan (30 June 2024: 22.13%) (continued)</b>				
TWD	193,520	Cheng Loong Corp	112	0.03
TWD	90,000	Cheng Uei Precision Industry Co Ltd <sup>^</sup>	199	0.06
TWD	35,000	Chenming Electronic Technology Corp <sup>^</sup>	151	0.05
TWD	114,240	Chia Hsin Cement Corp	59	0.02
TWD	167,000	Chicony Electronics Co Ltd	774	0.23
TWD	38,166	Chicony Power Technology Co Ltd	139	0.04
TWD	7,600	Chief Telecom Inc	111	0.03
TWD	170,000	China Bills Finance Corp	78	0.02
TWD	356,638	China Man-Made Fiber Corp	80	0.02
TWD	62,000	China Metal Products	59	0.02
TWD	65,800	China Motor Corp <sup>^</sup>	159	0.05
TWD	952,908	China Petrochemical Development Corp <sup>^</sup>	214	0.06
TWD	37,252	China Steel Chemical Corp	105	0.03
TWD	99,000	Chin-Poon Industrial Co Ltd	117	0.04
TWD	151,000	Chipbond Technology Corp	297	0.09
TWD	154,784	ChipMOS Technologies Inc	148	0.04
TWD	43,000	Chong Hong Construction Co Ltd <sup>^</sup>	113	0.03
TWD	98,560	Chroma ATE Inc	1,230	0.37
TWD	221,000	Chung Hung Steel Corp <sup>^</sup>	120	0.04
TWD	105,000	Chung Hwa Pulp Corp <sup>^</sup>	53	0.02
TWD	106,000	Chung-Hsin Electric & Machinery Manufacturing Corp <sup>^</sup>	498	0.15
TWD	6,000	Chunghwa Precision Test Tech Co Ltd	161	0.05
TWD	21,000	Cleanaway Co Ltd	115	0.03
TWD	100,000	Clevo Co <sup>^</sup>	158	0.05
TWD	258,000	Compeq Manufacturing Co Ltd <sup>^</sup>	552	0.17
TWD	99,000	Continental Holdings Corp	91	0.03
TWD	57,600	Coretronic Corp <sup>^</sup>	164	0.05
TWD	44,000	Co-Tech Development Corp <sup>^</sup>	79	0.02
TWD	37,000	Crowell Development Corp <sup>^</sup>	48	0.01
TWD	168,251	CSBC Corp Taiwan <sup>^</sup>	77	0.02
TWD	146,000	CTCI Corp <sup>^</sup>	172	0.05
TWD	18,466	Cub Elecparts Inc	60	0.02
TWD	13,000	CyberPower Systems Inc	154	0.05
TWD	61,500	Da-Li Development Co Ltd	83	0.03
TWD	39,000	Darfon Electronics Corp <sup>^</sup>	52	0.02
TWD	13,000	Daxin Materials Corp	75	0.02
TWD	82,000	Delpha Construction Co Ltd <sup>^</sup>	98	0.03
TWD	25,000	Depo Auto Parts Ind Co Ltd <sup>^</sup>	164	0.05
TWD	37,000	Diamond Biofund Inc <sup>^</sup>	37	0.01
TWD	60,000	Dynamic Holding Co Ltd <sup>^</sup>	112	0.03
TWD	39,000	Dynapack International Technology Corp <sup>^</sup>	250	0.08
TWD	9,000	ECOVE Environment Corp	79	0.02
TWD	17,000	Egis Technology Inc <sup>^</sup>	92	0.03
TWD	38,000	EirGenix Inc <sup>^</sup>	83	0.03
TWD	73,036	Elan Microelectronics Corp	336	0.10
TWD	35,000	Elite Advanced Laser Corp <sup>^</sup>	306	0.09
TWD	75,000	Elite Material Co Ltd	1,414	0.42
TWD	64,000	Elite Semiconductor Microelectronics Technology Inc	121	0.04
TWD	66,000	Elitigroup Computer Systems Co Ltd	45	0.01
TWD	26,086	Ennoconn Corp	232	0.07
TWD	156,500	Ennostar Inc	200	0.06
TWD	58,592	Episil Technologies Inc <sup>^</sup>	89	0.03
TWD	37,294	Episil-Precision Inc <sup>^</sup>	54	0.02
TWD	8,000	Eris Technology Corp	56	0.02
TWD	206,886	Eternal Materials Co Ltd	175	0.05
TWD	80,758	Etron Technology Inc	89	0.03
TWD	14,873	Ever Supreme Bio Technology Co Ltd <sup>^</sup>	80	0.02
TWD	34,000	Evergreen Aviation Technologies Corp <sup>^</sup>	101	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Taiwan (30 June 2024: 22.13%) (continued)</b>				
TWD	133,000	Evergreen International Storage & Transport Corp	127	0.04
TWD	44,000	EVERGREEN Steel Corp	120	0.04
TWD	93,000	Everlight Electronics Co Ltd <sup>^</sup>	241	0.07
TWD	188,000	Far Eastern Department Stores Ltd	129	0.04
TWD	613,343	Far Eastern International Bank <sup>^</sup>	247	0.07
TWD	58,707	Faraday Technology Corp	432	0.13
TWD	42,808	Farglory F T Z Investment Holding Co Ltd	55	0.02
TWD	55,000	Farglory Land Development Co Ltd <sup>^</sup>	124	0.04
TWD	107,000	Feng Hsin Steel Co Ltd <sup>^</sup>	227	0.07
TWD	42,000	First Copper Technology Co Ltd <sup>^</sup>	48	0.01
TWD	25,809	Fitipower Integrated Technology Inc	183	0.05
TWD	79,702	FLEXium Interconnect Inc <sup>^</sup>	156	0.05
TWD	52,000	FocalTech Systems Co Ltd	141	0.04
TWD	38,000	Formosa Advanced Technologies Co Ltd <sup>^</sup>	33	0.01
TWD	17,000	Formosa International Hotels Corp	99	0.03
TWD	22,000	Formosa Sumco Technology Corp <sup>^</sup>	66	0.02
TWD	205,000	Formosa Taffeta Co Ltd	115	0.03
TWD	12,000	Fositek Corp	296	0.09
TWD	239,000	Foxconn Technology Co Ltd	542	0.16
TWD	21,800	Foxsemicon Integrated Technology Inc	202	0.06
TWD	26,000	Fusheng Precision Co Ltd	250	0.08
TWD	34,000	G Shank Enterprise Co Ltd	89	0.03
TWD	30,000	Gallant Precision Machining Co Ltd <sup>^</sup>	102	0.03
TWD	21,458	Genius Electronic Optical Co Ltd <sup>^</sup>	332	0.10
TWD	106,000	Getac Holdings Corp	343	0.10
TWD	8,000	GFC Ltd	25	0.01
TWD	81,000	Giant Manufacturing Co Ltd <sup>^</sup>	350	0.11
TWD	71,680	Global Brands Manufacture Ltd <sup>^</sup>	126	0.04
TWD	19,000	Global Mixed Mode Technology Inc	139	0.04
TWD	19,000	Global PMX Co Ltd	63	0.02
TWD	125,000	Gloria Material Technology Corp <sup>^</sup>	177	0.05
TWD	83,300	Gold Circuit Electronics Ltd	614	0.18
TWD	223,282	Goldsun Building Materials Co Ltd <sup>^</sup>	337	0.10
TWD	261,340	Grand Pacific Petrochemical <sup>^</sup>	83	0.03
TWD	5,000	Grand Process Technology Corp	226	0.07
TWD	35,000	Grape King Bio Ltd <sup>^</sup>	160	0.05
TWD	20,498	Great Tree Pharmacy Co Ltd <sup>^</sup>	91	0.03
TWD	159,644	Great Wall Enterprise Co Ltd <sup>^</sup>	251	0.08
TWD	80,833	Greatek Electronics Inc	145	0.04
TWD	16,780	Gudeng Precision Industrial Co Ltd <sup>^</sup>	249	0.07
TWD	58,316	Hannstar Board Corp <sup>^</sup>	95	0.03
TWD	562,265	HannStar Display Corp	144	0.04
TWD	12,372	HD Renewable Energy Co Ltd <sup>^</sup>	79	0.02
TWD	354,924	Highwealth Construction Corp	470	0.14
TWD	72,441	Hiwin Technologies Corp <sup>^</sup>	727	0.22
TWD	16,866	Hiyes International Co Ltd <sup>^</sup>	103	0.03
TWD	38,580	Holy Stone Enterprise Co Ltd	101	0.03
TWD	54,758	Hota Industrial Manufacturing Co Ltd <sup>^</sup>	113	0.03
TWD	49,670	Hotai Finance Co Ltd <sup>^</sup>	116	0.03
TWD	49,000	Hsin Kuang Steel Co Ltd <sup>^</sup>	69	0.02
TWD	174,000	HTC Corp <sup>^</sup>	261	0.08
TWD	19,475	Hu Lane Associate Inc	105	0.03
TWD	79,000	HUA ENG Wire & Cable Co Ltd	62	0.02
TWD	65,678	Huaku Development Co Ltd	228	0.07
TWD	27,000	Huang Hsiang Construction Corp <sup>^</sup>	53	0.02
TWD	37,640	Hwang Chang General Contractor Co Ltd <sup>^</sup>	84	0.03
TWD	42,000	Ibase Technology Inc	94	0.03
TWD	652,564	IBF Financial Holdings Co Ltd <sup>^</sup>	298	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Taiwan (30 June 2024: 22.13%) (continued)</b>				
TWD	48,000	I-Chiun Precision Industry Co Ltd <sup>^</sup>	165	0.05
TWD	21,848	Innodisk Corp	145	0.04
TWD	8,000	Insyde Software Corp	94	0.03
TWD	229,847	International CSRC Investment Holdings Co <sup>^</sup>	89	0.03
TWD	39,000	ITE Technology Inc <sup>^</sup>	178	0.05
TWD	54,937	ITEQ Corp <sup>^</sup>	132	0.04
TWD	19,000	J&V Energy Technology Co Ltd <sup>^</sup>	103	0.03
TWD	24,000	Johnson Health Tech Co Ltd	135	0.04
TWD	22,000	JPC connectivity Inc <sup>^</sup>	98	0.03
TWD	38,579	JSL Construction & Development Co Ltd <sup>^</sup>	109	0.03
TWD	20,000	Kaori Heat Treatment Co Ltd <sup>^</sup>	193	0.06
TWD	147,360	Kenda Rubber Industrial Co Ltd	122	0.04
TWD	47,311	Kenmec Mechanical Engineering Co Ltd	130	0.04
TWD	37,000	Kerry TJ Logistics Co Ltd <sup>^</sup>	44	0.01
TWD	88,800	Kindom Development Co Ltd	138	0.04
TWD	15,000	King Slide Works Co Ltd <sup>^</sup>	709	0.21
TWD	283,000	King Yuan Electronics Co Ltd <sup>^</sup>	962	0.29
TWD	186,000	King's Town Bank Co Ltd <sup>^</sup>	288	0.09
TWD	28,000	Kinik Co	245	0.07
TWD	266,000	Kinpo Electronics	213	0.06
TWD	77,000	Kinsus Interconnect Technology Corp <sup>^</sup>	237	0.07
TWD	14,364	KMC Kuei Meng International Inc	52	0.02
TWD	46,000	Kuo Toong International Co Ltd <sup>^</sup>	68	0.02
TWD	43,439	L&K Engineering Co Ltd <sup>^</sup>	297	0.09
TWD	22,400	LandMark Optoelectronics Corp	264	0.08
TWD	26,120	Lian HWA Food Corp	110	0.03
TWD	239,320	Lien Hwa Industrial Holdings Corp <sup>^</sup>	370	0.11
TWD	192,511	Longchen Paper & Packaging Co Ltd	68	0.02
TWD	21,348	Lotes Co Ltd	1,273	0.38
TWD	36,584	Lotus Pharmaceutical Co Ltd	301	0.09
TWD	23,485	Lumosa Therapeutics Co Ltd	179	0.05
TWD	42,000	Lung Yen Life Service Corp	71	0.02
TWD	31,335	LuxNet Corp	180	0.05
TWD	7,200	M31 Technology Corp <sup>^</sup>	165	0.05
TWD	9,000	Machvision Inc	109	0.03
TWD	477,000	Macronix International Co Ltd <sup>^</sup>	288	0.09
TWD	58,615	Makalot Industrial Co Ltd <sup>^</sup>	574	0.17
TWD	22,000	Marketech International Corp	99	0.03
TWD	14,000	Materials Analysis Technology Inc	106	0.03
TWD	58,600	Medigen Vaccine Biologics Corp	64	0.02
TWD	115,214	Mercuries & Associates Holding Ltd	54	0.02
TWD	788,971	Mercuries Life Insurance Co Ltd	152	0.05
TWD	55,000	Merida Industry Co Ltd <sup>^</sup>	253	0.08
TWD	51,218	Merry Electronics Co Ltd	169	0.05
TWD	106,203	Microbio Co Ltd	107	0.03
TWD	223,738	Mitac Holdings Corp	484	0.15
TWD	15,000	momo.com Inc	153	0.05
TWD	22,000	MPI Corp	621	0.19
TWD	43,000	Namchow Holdings Co Ltd	65	0.02
TWD	123,000	Nan Kang Rubber Tire Co Ltd	171	0.05
TWD	13,000	Nan Pao Resins Chemical Co Ltd	125	0.04
TWD	58,000	Nan Ya Printed Circuit Board Corp	231	0.07
TWD	68,900	Nantex Industry Co Ltd	71	0.02
TWD	37,284	North-Star International Co Ltd <sup>^</sup>	56	0.02
TWD	52,289	Nuvoton Technology Corp <sup>^</sup>	142	0.04
TWD	297,095	O-Bank Co Ltd <sup>^</sup>	90	0.03
TWD	43,058	OBI Pharma Inc <sup>^</sup>	77	0.02
TWD	81,768	Oneness Biotech Co Ltd <sup>^</sup>	218	0.07
TWD	105,000	Orient Semiconductor Electronics Ltd <sup>^</sup>	111	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Taiwan (30 June 2024: 22.13%) (continued)</b>				
TWD	117,000	Oriental Union Chemical Corp <sup>^</sup>	51	0.02
TWD	5,000	Pan German Universal Motors Ltd	46	0.01
TWD	87,600	Pan Jit International Inc	137	0.04
TWD	113,102	Pan-International Industrial Corp	141	0.04
TWD	11,856	Pegavision Corp <sup>^</sup>	136	0.04
TWD	100,731	Phihong Technology Co Ltd <sup>^</sup>	115	0.03
TWD	41,000	Phison Electronics Corp <sup>^</sup>	668	0.20
TWD	37,000	Phoenix Silicon International Corp <sup>^</sup>	157	0.05
TWD	63,000	Pihsiang Machinery Manufacturing Co <sup>7x</sup>	-	0.00
TWD	36,778	Pixart Imaging Inc	287	0.09
TWD	773,000	Powerchip Semiconductor Manufacturing Corp	375	0.11
TWD	181,000	Powertech Technology Inc	674	0.20
TWD	14,358	Poya International Co Ltd	217	0.07
TWD	185,668	President Securities Corp	146	0.04
TWD	113,000	Primax Electronics Ltd	262	0.08
TWD	228,412	Prince Housing & Development Corp	71	0.02
TWD	37,000	Promate Electronic Co Ltd	90	0.03
TWD	366,000	Qisda Corp	375	0.11
TWD	52,000	Quanta Storage Inc <sup>^</sup>	177	0.05
TWD	115,000	Radiant Opto-Electronics Corp	689	0.21
TWD	17,000	Raydium Semiconductor Corp	204	0.06
TWD	20,968	RichWave Technology Corp	136	0.04
TWD	16,400	Ruentex Engineering & Construction Co	75	0.02
TWD	157,841	Ruentex Industries Ltd <sup>^</sup>	349	0.10
TWD	110,239	Run Long Construction Co Ltd	126	0.04
TWD	75,103	Sakura Development Co Ltd <sup>^</sup>	121	0.04
TWD	133,000	Sanyang Motor Co Ltd	280	0.08
TWD	12,000	Scientech Corp	145	0.04
TWD	58,704	ScinoPharm Taiwan Ltd <sup>^</sup>	39	0.01
TWD	38,000	SDI Corp <sup>^</sup>	109	0.03
TWD	7,000	Sensortek Technology Corp	53	0.02
TWD	72,000	Sercomm Corp	268	0.08
TWD	60,000	Shihlin Electric & Engineering Corp	351	0.11
TWD	34,000	Shihlin Paper Corp <sup>^</sup>	54	0.02
TWD	38,138	Shin Zu Shing Co Ltd	244	0.07
TWD	27,000	Shinfox Energy Co Ltd <sup>^</sup>	94	0.03
TWD	40,000	Shinkong Insurance Co Ltd	130	0.04
TWD	291,000	Shinkong Synthetic Fibers Corp <sup>^</sup>	131	0.04
TWD	25,610	Shiny Chemical Industrial Co Ltd	124	0.04
TWD	112,371	Sigurd Microelectronics Corp <sup>^</sup>	231	0.07
TWD	96,400	Silicon Integrated Systems Corp <sup>^</sup>	209	0.06
TWD	42,000	Simple Technology Co Ltd	509	0.15
TWD	53,408	Sinbon Electronics Co Ltd	427	0.13
TWD	78,270	Sincere Navigation Corp <sup>^</sup>	60	0.02
TWD	128,000	Sino-American Silicon Products Inc <sup>^</sup>	525	0.16
TWD	94,000	Sinon Corp	124	0.04
TWD	40,398	Sinyi Realty Inc <sup>^</sup>	35	0.01
TWD	30,000	Sitronix Technology Corp <sup>^</sup>	194	0.06
TWD	6,000	Skytech Inc	67	0.02
TWD	15,368	Soft-World International Corp	59	0.02
TWD	136,787	Solar Applied Materials Technology Corp	262	0.08
TWD	31,000	Solomon Technology Corp <sup>^</sup>	159	0.05
TWD	21,139	Sporton International Inc	133	0.04
TWD	115,000	Standard Foods Corp	129	0.04
TWD	52,000	Sunonwealth Electric Machine Industry Co Ltd	155	0.05
TWD	114,000	Sunplus Technology Co Ltd	107	0.03
TWD	125,471	Supreme Electronics Co Ltd <sup>^</sup>	227	0.07
TWD	79,306	Synmosa Biopharma Corp	83	0.03
TWD	40,000	Systex Corp <sup>^</sup>	176	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Taiwan (30 June 2024: 22.13%) (continued)</b>				
TWD	420,536	TA Chen Stainless Pipe	388	0.12
TWD	193,353	Ta Ya Electric Wire & Cable <sup>^</sup>	261	0.08
TWD	926,234	Taichung Commercial Bank Co Ltd	530	0.16
TWD	15,000	TaiDoc Technology Corp	67	0.02
TWD	44,109	TaiMed Biologics Inc	116	0.03
TWD	260,912	Tainan Spinning Co Ltd	112	0.03
TWD	116,327	Taiwan Cogeneration Corp	148	0.04
TWD	166,000	Taiwan Fertilizer Co Ltd <sup>^</sup>	259	0.08
TWD	272,718	Taiwan Glass Industry Corp <sup>^</sup>	136	0.04
TWD	74,065	Taiwan Hon Chuan Enterprise Co Ltd	333	0.10
TWD	42,000	Taiwan Mask Corp	63	0.02
TWD	63,976	Taiwan Paiho Ltd	133	0.04
TWD	37,000	Taiwan Sakura Corp	94	0.03
TWD	63,125	Taiwan Secom Co Ltd	238	0.07
TWD	51,000	Taiwan Semiconductor Co Ltd	83	0.03
TWD	63,616	Taiwan Shin Kong Security Co Ltd	80	0.02
TWD	60,000	Taiwan Surface Mounting Technology Corp	200	0.06
TWD	121,188	Taiwan TEA Corp	74	0.02
TWD	61,000	Taiwan Union Technology Corp <sup>^</sup>	316	0.09
TWD	92,000	Taiwan-Asia Semiconductor Corp <sup>^</sup>	83	0.03
TWD	395,000	Tatung Co Ltd <sup>^</sup>	577	0.17
TWD	26,346	TCI Co Ltd	99	0.03
TWD	303,000	Teco Electric and Machinery Co Ltd	482	0.14
TWD	41,000	Test Research Inc	153	0.05
TWD	19,000	Thinking Electronic Industrial Co Ltd	88	0.03
TWD	196,000	Ton Yi Industrial Corp	91	0.03
TWD	47,072	Tong Hsing Electronic Industries Ltd	200	0.06
TWD	91,000	Tong Yang Industry Co Ltd	311	0.09
TWD	38,530	Topco Scientific Co Ltd	329	0.10
TWD	17,000	Topkey Corp	106	0.03
TWD	43,000	Transcend Information Inc <sup>^</sup>	114	0.03
TWD	113,000	Tripod Technology Corp	681	0.20
TWD	138,000	TSRC Corp	85	0.03
TWD	14,902	Ttet Union Corp	67	0.02
TWD	38,447	TTY Biopharm Co Ltd <sup>^</sup>	85	0.03
TWD	117,800	Tung Ho Steel Enterprise Corp	244	0.07
TWD	75,000	TXC Corp	230	0.07
TWD	38,000	TYC Brother Industrial Co Ltd <sup>^</sup>	73	0.02
TWD	112,000	U-Ming Marine Transport Corp	198	0.06
TWD	194,091	Union Bank of Taiwan	90	0.03
TWD	166,886	Unitech Printed Circuit Board Corp	167	0.05
TWD	42,800	United Integrated Services Co Ltd	629	0.19
TWD	349,576	United Renewable Energy Co Ltd	108	0.03
TWD	116,724	Universal Cement Corp <sup>^</sup>	102	0.03
TWD	15,000	Universal Microwave Technology Inc	150	0.05
TWD	13,250	Universal Vision Biotechnology Co Ltd <sup>^</sup>	81	0.02
TWD	161,631	UPC Technology Corp <sup>^</sup>	44	0.01
TWD	19,000	UPI Semiconductor Corp <sup>^</sup>	130	0.04
TWD	191,455	USI Corp <sup>^</sup>	63	0.02
TWD	61,000	Via Technologies Inc <sup>^</sup>	187	0.06
TWD	11,000	Visco Vision Inc	60	0.02
TWD	31,000	VisEra Technologies Co Ltd	291	0.09
TWD	46,250	Visual Photonics Epitaxy Co Ltd <sup>^</sup>	235	0.07
TWD	140,665	Wafer Works Corp	116	0.03
TWD	36,859	Waffer Technology Corp <sup>^</sup>	77	0.02
TWD	39,200	Wah Lee Industrial Corp <sup>^</sup>	147	0.04
TWD	75,000	Walsin Technology Corp	212	0.06
TWD	89,000	Win Semiconductors Corp <sup>^</sup>	304	0.09
TWD	703,000	Winbond Electronics Corp	317	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Taiwan (30 June 2024: 22.13%) (continued)</b>				
TWD	6,000	WinWay Technology Co Ltd	210	0.06
TWD	94,325	Wistron NeWeb Corp <sup>^</sup>	396	0.12
TWD	19,691	Wowprime Corp	142	0.04
TWD	171,290	WT Microelectronics Co Ltd <sup>^</sup>	575	0.17
TWD	40,000	XinTec Inc	242	0.07
TWD	13,717	Yankey Engineering Co Ltd	180	0.05
TWD	43,327	Yea Shin International Development Co Ltd	42	0.01
TWD	295,599	YFY Inc	268	0.08
TWD	222,923	Yieh Phui Enterprise Co Ltd	103	0.03
TWD	15,000	Yuanta Futures Co Ltd <sup>^</sup>	40	0.01
TWD	73,130	Yulon Finance Corp <sup>^</sup>	232	0.07
TWD	157,854	Yulon Motor Co Ltd <sup>^</sup>	244	0.07
TWD	19,000	Yungshin Construction & Development Co Ltd	84	0.03
TWD	36,850	YungShin Global Holding Corp	61	0.02
TWD	8,000	ZillTek Technology Corp <sup>^</sup>	78	0.02
TWD	82,000	Zyxel Group Corp <sup>^</sup>	99	0.03
		<b>Total Taiwan</b>	<b>67,804</b>	<b>20.32</b>
<b>Thailand (30 June 2024: 2.75%)</b>				
THB	25,300	AEON Thana Sinsap Thailand PCL NVDR <sup>^</sup>	95	0.03
THB	192,218	Amata Corp PCL NVDR	162	0.05
THB	593,600	AP Thailand PCL NVDR <sup>^</sup>	141	0.04
THB	1,343,432	Asia Aviation PCL NVDR <sup>^</sup>	109	0.03
THB	122,600	Aurora Design PCL NVDR <sup>^</sup>	53	0.02
THB	237,700	B Grimm Power PCL NVDR	136	0.04
THB	232,599	Bangchak Corp PCL NVDR	246	0.07
THB	173,500	Bangchak Sriracha PCL NVDR <sup>^</sup>	40	0.01
THB	163,400	Bangkok Airways PCL NVDR	107	0.03
THB	301,377	Bangkok Chain Hospital PCL NVDR	135	0.04
THB	431,600	Bangkok Commercial Asset Management PCL NVDR	77	0.02
THB	173,700	Bangkok Life Assurance PCL NVDR <sup>^</sup>	108	0.03
THB	2,083,700	Banpu PCL NVDR	367	0.11
THB	176,800	Banpu Power PCL NVDR	56	0.02
THB	327,225	BCPG PCL NVDR <sup>^</sup>	53	0.02
THB	254,100	Berli Jucker PCL NVDR	174	0.05
THB	186,900	Betagro PCL NVDR <sup>^</sup>	103	0.03
THB	2,460,577	BTS Group Holdings PCL NVDR <sup>^</sup>	440	0.13
THB	804,700	Cal-Comp Electronics Thailand PCL NVDR <sup>^</sup>	238	0.07
THB	85,100	Carabao Group PCL NVDR	196	0.06
THB	121,000	Central Plaza Hotel PCL NVDR <sup>^</sup>	122	0.04
THB	283,200	CH Kamchang PCL NVDR <sup>^</sup>	160	0.05
THB	1,233,700	Chularat Hospital PCL NVDR	88	0.03
THB	534,400	CK Power PCL NVDR	50	0.01
THB	286,000	Com7 PCL NVDR	220	0.07
THB	83,400	Dhipaya Group Holdings PCL NVDR <sup>^</sup>	51	0.01
THB	306,798	Dohome PCL NVDR <sup>^</sup>	80	0.02
THB	959,360	Dynasty Ceramic PCL NVDR <sup>^</sup>	50	0.01
THB	65,800	Electricity Generating PCL NVDR	226	0.07
THB	525,500	Energy Absolute PCL NVDR <sup>^</sup>	61	0.02
THB	715,000	Erawan Group PCL NVDR <sup>^</sup>	80	0.02
THB	96,900	GFPT PCL NVDR <sup>^</sup>	27	0.01
THB	904,049	Gunkul Engineering PCL NVDR <sup>^</sup>	60	0.02
THB	176,108	Hana Microelectronics PCL NVDR <sup>^</sup>	128	0.04
THB	148,200	Ichitan Group PCL NVDR <sup>^</sup>	64	0.02
THB	361,100	Inter Far East Energy Corp F <sup>yx</sup>	-	0.00
THB	2,832,100	IRPC PCL NVDR <sup>^</sup>	102	0.03
THB	202,200	I-TAIL Corp PCL NVDR	132	0.04
THB	964,040	Jasmine International PCL NVDR <sup>^</sup>	61	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Thailand (30 June 2024: 2.75%) (continued)</b>				
THB	53,000	Jasmine Technology Solution PCL NVDR <sup>^</sup>	103	0.03
THB	176,800	Jaymart Group Holdings PCL NVDR <sup>^</sup>	68	0.02
THB	170,600	JMT Network Services PCL NVDR	91	0.03
THB	234,700	KCE Electronics PCL NVDR <sup>^</sup>	169	0.05
THB	55,106	Kiatnakin Phatra Bank PCL NVDR <sup>^</sup>	85	0.03
THB	2,147,400	Land & Houses PCL NVDR	318	0.10
THB	251,400	MBK PCL NVDR	151	0.04
THB	95,742	Mega Lifesciences PCL NVDR <sup>^</sup>	93	0.03
THB	54,700	MK Restaurants Group PCL NVDR <sup>^</sup>	40	0.01
THB	189,900	Muangthai Capital PCL NVDR	267	0.08
THB	361,163	Ngern Tid Lor PCL NVDR	180	0.05
THB	308,800	Osotspa PCL NVDR	188	0.06
THB	514,564	Plan B Media PCL NVDR <sup>^</sup>	107	0.03
THB	256,000	Prima Marine PCL NVDR <sup>^</sup>	65	0.02
THB	178,500	Pruksa Holding PCL NVDR <sup>^</sup>	41	0.01
THB	2,603,300	PSG Corp PCL NVDR <sup>^</sup>	37	0.01
THB	1,803,217	Quality Houses PCL NVDR <sup>^</sup>	91	0.03
THB	271,400	Ratch Group PCL NVDR <sup>^</sup>	239	0.07
THB	93,900	Regional Container Lines PCL NVDR <sup>^</sup>	78	0.02
THB	3,860,000	Sansiri PCL NVDR	204	0.06
THB	28,700	Sappe PCL NVDR <sup>^</sup>	57	0.02
THB	16,000	Siam City Cement PCL NVDR <sup>^</sup>	77	0.02
THB	392,000	Siam Global House PCL NVDR	160	0.05
THB	65,000	SISB PCL NVDR <sup>^</sup>	57	0.02
THB	226,840	Sri Trang Agro-Industry PCL NVDR	120	0.04
THB	271,000	Sri Trang Gloves Thailand PCL NVDR <sup>^</sup>	78	0.02
THB	207,000	Srisawad Corp PCL NVDR	254	0.08
THB	406,200	Star Petroleum Refining PCL NVDR <sup>^</sup>	78	0.02
THB	234,400	Stecon Group PCL NVDR <sup>^</sup>	53	0.02
THB	297,817	Supalai PCL NVDR <sup>^</sup>	159	0.05
THB	588,200	Thai Life Insurance PCL NVDR	193	0.06
THB	682,100	Thai Union Group PCL NVDR	260	0.08
THB	113,290	Thai Vegetable Oil PCL NVDR	76	0.02
THB	70,000	Thanachart Capital PCL NVDR <sup>^</sup>	104	0.03
THB	72,400	Thonburi Healthcare Group PCL NVDR <sup>^</sup>	34	0.01
THB	171,900	Tipco Asphalt PCL NVDR	91	0.03
THB	52,200	Tisco Financial Group PCL NVDR <sup>^</sup>	151	0.04
THB	140,600	TOA Paint Thailand PCL NVDR <sup>^</sup>	62	0.02
THB	1,612,700	TPI Polene PCL NVDR	51	0.01
THB	771,000	TPI Polene Power PCL NVDR	67	0.02
THB	357,318	TTW PCL NVDR	95	0.03
THB	3,051,200	VGI PCL NVDR <sup>^</sup>	319	0.10
THB	2,169,907	WHA Corp PCL NVDR	350	0.10
		<b>Total Thailand</b>	<b>10,359</b>	<b>3.10</b>
<b>Turkey (30 June 2024: 2.39%)</b>				
TRY	9,101	AG Anadolu Grubu Holding AS	81	0.02
TRY	150,618	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	88	0.03
TRY	13,262	Akcansa Cimento AS	67	0.02
TRY	97,191	Akfen Yenilenebilir Enerji AS	54	0.02
TRY	421,172	Aksa Akriilik Kimya Sanayii AS	154	0.05
TRY	50,065	Aksa Enerji Uretim AS	55	0.02
TRY	47,389	Alarko Holding AS <sup>^</sup>	123	0.04
TRY	51,481	Anadolu Anonim Turk Sigorta Sirketi <sup>^</sup>	151	0.04
TRY	22,069	Anadolu Hayat Emekliilik AS	65	0.02
TRY	22,386	Arcelik AS	90	0.03
TRY	76,035	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	245	0.07
TRY	13,872	Aygaz AS <sup>^</sup>	69	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Turkey (30 June 2024: 2.39%) (continued)</b>				
TRY	22,882	Baticim Bati Anadolu Cimento Sanayii AS	92	0.03
TRY	7,231	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	88	0.03
TRY	102,415	Cimsa Cimento Sanayi VE Ticaret AS^	135	0.04
TRY	52,285	CW Enerji Muhendislik Ticaret VE Sanayi AS	31	0.01
TRY	287,041	Dogan Sirketler Grubu Holding AS	118	0.03
TRY	19,698	Dogus Otomotiv Servis ve Ticaret AS^	108	0.03
TRY	340	EGE Endustri VE Ticaret AS	94	0.03
TRY	27,845	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	37	0.01
TRY	566,868	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)^	218	0.06
TRY	64,732	Enerjisa Enerji AS	108	0.03
TRY	12,883	Enerya Enerji AS	94	0.03
TRY	43,659	Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	41	0.01
TRY	24,709	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	84	0.02
TRY	46,640	Girsim Elektrik Sanayi Taahut Ve Ticaret AS	62	0.02
TRY	21,369	Gubre Fabrikalari TAS^	173	0.05
TRY	1,009,747	Hektas Ticaret TAS	110	0.03
TRY	125,949	Is Gayrimenkul Yatirim Ortakligi AS (REIT)	67	0.02
TRY	131,939	Is Yatirim Menkul Degerler AS	183	0.05
TRY	43,518	Jantsa Jant Sanayi Ve Ticaret AS	33	0.01
TRY	210,763	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS 'D'^	162	0.05
TRY	91,828	Kiler Holding AS	86	0.03
TRY	185,942	Kocaer Celik Sanayi Ve Ticaret AS	73	0.02
TRY	82,688	Kontrolmatik Enerji Ve Muhendislik AS	90	0.03
TRY	271	Konya Cimento Sanayii AS	51	0.01
TRY	259,064	Koza Altin Isletmeleri AS^	165	0.05
TRY	49,501	Koza Anadolu Metal Madencilik Isletmeleri AS	104	0.03
TRY	16,097	LYDIA HOLDING AS	52	0.02
TRY	76,070	Mavi Giyim Sanayi Ve Ticaret AS 'B'	188	0.06
TRY	68,126	MIA Teknoloji AS	81	0.02
TRY	23,393	Migros Ticaret AS	362	0.11
TRY	16,935	MLP Saglik Hizmetleri AS	183	0.05
TRY	15,871	Nuh Cimento Sanayi AS	135	0.04
TRY	10,475	Otokar Otomotiv Ve Savunma Sanayi AS	144	0.04
TRY	248,708	Oyak Cimento Fabrikalari AS	169	0.05
TRY	312,400	Petkim Petrokimya Holding AS^	160	0.05
TRY	208	Politeknik Metal Sanayi ve Ticaret AS	41	0.01
TRY	51,114	Reeder Teknoloji Sanayi VE Ticaret AS	21	0.01
TRY	33,683	Selcuk Ecza Deposu Ticaret ve Sanayi AS	76	0.02
TRY	54,140	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	62	0.02
TRY	81,192	Sok Marketler Ticaret AS	95	0.03
TRY	15,679	TAB Gida Sanayi Ve Ticaret AS	66	0.02
TRY	46,907	TAV Havalimanlari Holding AS	363	0.11
TRY	47,973	Tekfen Holding AS^	98	0.03
TRY	29,608	Tofas Turk Otomobil Fabrikasi AS^	172	0.05
TRY	67,126	Torunlar Gayrimenkul Yatirim Ortakligi AS (REIT)	121	0.04
TRY	5,996	Turk Traktor ve Ziraat Makineleri AS	127	0.04
TRY	282,680	Turkiye Sigorta AS	147	0.04
TRY	357,954	Turkiye Sinai Kalkinma Bankasi AS	124	0.04
TRY	48,364	Ulker Biskuvi Sanayi AS	161	0.05
TRY	8,022	Verusa Holding AS	66	0.02
TRY	118,510	Vestel Beyaz Esya Sanayi ve Ticaret AS	57	0.02
TRY	32,528	Vestel Elektronik Sanayi ve Ticaret AS^	66	0.02
TRY	37,623	YEO Teknoloji Enerji VE Endustri AS	55	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 100.47%) (continued)</b>				
<b>Turkey (30 June 2024: 2.39%) (continued)</b>				
TRY	535,755	Zorlu Enerji Elektrik Uretim AS	66	0.02
<b>Total Turkey</b>			<b>7,307</b>	<b>2.19</b>
<b>United Arab Emirates (30 June 2024: 1.00%)</b>				
AED	808,872	Agility Global Plc	288	0.09
AED	77,819	Agthia Group PJSC	138	0.04
AED	602,175	Air Arabia PJSC	505	0.15
AED	283,562	Ajman Bank PJSC	132	0.04
AED	264,030	Al Waha Capital PJSC	125	0.04
AED	280,327	Alef Education Holding Plc	88	0.03
AED	188,783	Amanat Holdings PJSC	58	0.02
AED	188,385	Aramex PJSC	113	0.03
AED	1,395,963	Dana Gas PJSC	268	0.08
AED	297,588	Deyaar Development PJSC	75	0.02
AED	417,791	Dubai Financial Market PJSC	171	0.05
AED	557,344	Dubai Investments PJSC	328	0.10
AED	155,842	Dubai Taxi Co PJSC	118	0.03
AED	513,264	Emirates Central Cooling Systems Corp	254	0.08
RUB	34,520	Globaltrans Investment Plc RegS GDR <sup>7x</sup>	-	0.00
AED	105,451	Gulf Navigation Holding PJSC	153	0.05
AED	162,619	Investcorp Capital Plc	88	0.03
AED	192,489	Parkin Co PJSC	255	0.08
AED	226,317	Phoenix Group Plc	73	0.02
AED	256,168	RAK Properties PJSC	79	0.02
AED	131,362	Ras Al Khaimah Ceramics	89	0.03
AED	275,846	Space42 Plc	150	0.04
AED	229,539	Spinneys 1961 Holding Plc	101	0.03
AED	39,985	Taaleem Holdings PJSC	43	0.01
<b>Total United Arab Emirates</b>			<b>3,692</b>	<b>1.11</b>
<b>Total investments in equities</b>			<b>335,826</b>	<b>100.66</b>
<b>Rights (30 June 2024: 0.00%)</b>				
<b>Brazil (30 June 2024: 0.00%)</b>				
BRL	1,254	Smartfit Escola de Ginastica e Danca SA <sup>7x</sup>	-	0.00
<b>Total Brazil</b>			<b>-</b>	<b>0.00</b>
<b>Chile (30 June 2024: 0.00%)</b>				
<b>Kuwait (30 June 2024: 0.00%)</b>				
<b>Republic of South Korea (30 June 2024: 0.00%)</b>				
KRW	2,033	Hyundai Bioscience Co Ltd^	5	0.00
<b>Total Republic of South Korea</b>			<b>5</b>	<b>0.00</b>
<b>Thailand (30 June 2024: 0.00%)</b>				
THB	525,500	Energy Absolute PCL NVDR <sup>7</sup>	31	0.01
<b>Total Thailand</b>			<b>31</b>	<b>0.01</b>
<b>Total investments in rights</b>			<b>36</b>	<b>0.01</b>
<b>Warrants (30 June 2024: 0.00%)</b>				
<b>Thailand (30 June 2024: 0.00%)</b>				
THB	84,650	VGI PCL	4	0.00
<b>Total Thailand</b>			<b>4</b>	<b>0.00</b>
<b>Total investments in warrants</b>			<b>4</b>	<b>0.00</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>335,866</b>	<b>100.67</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>United States</b>					
28	USD	1,559,294	MSCI Emerging Markets Index Futures March 2025	(56)	(0.02)
<b>Total United States</b>				<b>(56)</b>	<b>(0.02)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(56)</b>	<b>(0.02)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(56)</b>	<b>(0.02)</b>
				<b>Fair value USD'000</b>	<b>% of net asset value</b>
Total financial assets at fair value through profit or loss				335,866	100.67
Total financial liabilities at fair value through profit or loss				(56)	(0.02)
Cash and margin cash				1,140	0.34
Other assets and liabilities				(3,301)	(0.99)
<b>Net asset value attributable to redeemable shareholders</b>				<b>333,649</b>	<b>100.00</b>

\*Security fully or partially on loan.

\*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

\*Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.40
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Other assets	0.57
<b>Total assets</b>	<b>100.00</b>



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM UCITS ETF USD (ACC)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.06%)</b>				
<b>Equities (30 June 2024: 93.85%)</b>				
<b>Bermuda (30 June 2024: 0.41%)</b>				
HKD	2,438,000	Alibaba Health Information Technology Ltd <sup>^</sup>	1,042	0.03
HKD	1,662,000	Beijing Enterprises Water Group Ltd	537	0.02
HKD	1,219,400	China Gas Holdings Ltd	1,063	0.03
HKD	414,900	China Resources Gas Group Ltd <sup>^</sup>	1,642	0.05
HKD	3,008,000	China Ruyi Holdings Ltd <sup>^</sup>	949	0.03
USD	30,554	Credicorp Ltd	5,601	0.16
HKD	1,778,000	Kunlun Energy Co Ltd	1,923	0.06
HKD	57,500	Orient Overseas International Ltd	852	0.02
		<b>Total Bermuda</b>	<b>13,609</b>	<b>0.40</b>
<b>Brazil (30 June 2024: 2.03%)</b>				
BRL	1,158,777	Ambev SA	2,202	0.06
BRL	1,359,597	B3 SA - Brasil Bolsa Balcao	2,271	0.07
BRL	389,665	Banco Bradesco SA	671	0.02
BRL	1,301,798	Banco Bradesco SA (Pref)	2,436	0.07
BRL	289,319	Banco BTG Pactual SA	1,274	0.04
BRL	404,005	Banco do Brasil SA	1,581	0.05
BRL	153,346	BB Seguridade Participacoes SA	898	0.03
BRL	122,845	BRF SA	504	0.01
BRL	147,764	Caixa Seguridade Participacoes SA	341	0.01
BRL	245,788	CCR SA	405	0.01
BRL	297,652	Centrais Eletricas Brasileiras SA	1,644	0.05
BRL	49,708	Centrais Eletricas Brasileiras SA (Pref) 'B'	304	0.01
BRL	119,814	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	1,716	0.05
BRL	475,122	Cia Energetica de Minas Gerais (Pref)	854	0.03
BRL	268,947	Cia Paranaense de Energia - Copel (Pref) 'B'	398	0.01
BRL	168,690	Cia Siderurgica Nacional SA	242	0.01
BRL	350,689	Cosan SA	463	0.01
BRL	45,799	CPFL Energia SA	234	0.01
BRL	177,228	Embraer SA	1,612	0.05
BRL	53,490	Energisa SA	316	0.01
BRL	46,757	Engie Brasil Energia SA	269	0.01
BRL	285,855	Equatorial Energia SA	1,268	0.04
BRL	325,251	Gerdau SA (Pref)	955	0.03
BRL	1,146,629	Hapvida Participacoes e Investimentos SA	414	0.01
BRL	91,196	Hypera SA	267	0.01
BRL	1,152,179	Itau Unibanco Holding SA (Pref)	5,731	0.17
BRL	1,395,949	Itausa SA (Pref)	1,995	0.06
BRL	193,380	JBS SA	1,136	0.03
BRL	166,543	Klabin SA	625	0.02
BRL	221,741	Localiza Rent a Car SA	1,156	0.03
BRL	224,710	Natura & Co Holding SA	464	0.01
BRL	882,882	Petroleo Brasileiro SA	5,632	0.17
BRL	1,066,540	Petroleo Brasileiro SA (Pref)	6,248	0.18
BRL	196,995	PRIO SA	1,280	0.04
BRL	316,185	Raia Drogasil SA	1,126	0.03
BRL	196,773	Rede D'Or Sao Luiz SA	810	0.02
BRL	287,946	Rumo SA	832	0.02
BRL	161,786	Suzano SA	1,618	0.05
BRL	105,624	Telefonica Brasil SA	800	0.02
BRL	177,064	TIM SA	415	0.01
BRL	136,395	TOTVS SA	591	0.02
BRL	173,322	Ultrapar Participacoes SA	446	0.01
BRL	813,088	Vale SA	7,180	0.21
BRL	254,917	Vibra Energia SA	736	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Brazil (30 June 2024: 2.03%) (continued)</b>				
BRL	411,414	WEG SA	3,514	0.10
		<b>Total Brazil</b>	<b>65,874</b>	<b>1.93</b>
<b>British Virgin Islands (30 June 2024: 0.00%)</b>				
RUB	20,397	VK Co Ltd GDR <sup>7x</sup>	-	0.00
		<b>Total British Virgin Islands</b>	<b>-</b>	<b>0.00</b>
<b>Cayman Islands (30 June 2024: 13.89%)</b>				
HKD	314,164	AAC Technologies Holdings Inc	1,517	0.04
TWD	54,404	Airtac International Group	1,401	0.04
HKD	271,000	Akeso Inc <sup>^</sup>	2,118	0.06
TWD	32,000	Alchip Technologies Ltd	3,202	0.09
HKD	7,213,836	Alibaba Group Holding Ltd	76,522	2.25
HKD	569,299	ANTA Sports Products Ltd <sup>^</sup>	5,705	0.17
USD	30,150	Autohome Inc ADR	782	0.02
HKD	1,021,418	Baidu Inc 'A'	10,874	0.32
HKD	308,374	BeiGene Ltd	4,335	0.13
HKD	104,044	Bilibili Inc 'Z'	1,902	0.06
HKD	1,700,000	Bosideng International Holdings Ltd	849	0.02
HKD	337,000	C&D International Investment Group Ltd <sup>^</sup>	567	0.02
TWD	681,005	Chailease Holding Co Ltd	2,347	0.07
HKD	1,440,000	China Feihe Ltd	1,010	0.03
HKD	1,232,500	China Hongqiao Group Ltd <sup>^</sup>	1,866	0.05
HKD	178,908	China Literature Ltd	580	0.02
HKD	1,391,000	China Mengniu Dairy Co Ltd	3,144	0.09
HKD	1,474,833	China Resources Land Ltd	4,281	0.13
HKD	334,600	China Resources Mixc Lifestyle Services Ltd <sup>^</sup>	1,245	0.04
HKD	875,000	China State Construction International Holdings Ltd	1,381	0.04
HKD	912,200	Chow Tai Fook Jewellery Group Ltd <sup>^</sup>	790	0.02
HKD	356,600	ENN Energy Holdings Ltd	2,564	0.08
HKD	9,456,000	GCL Technology Holdings Ltd	1,315	0.04
HKD	2,671,297	Geely Automobile Holdings Ltd	5,096	0.15
HKD	511,236	Genscript Biotech Corp	648	0.02
HKD	125,400	Giant Biogene Holding Co Ltd	806	0.02
USD	88,108	H World Group Ltd ADR <sup>^</sup>	2,910	0.09
HKD	753,000	Haidilao International Holding Ltd	1,541	0.05
HKD	289,000	Haitian International Holdings Ltd	785	0.02
HKD	520,000	Hansoh Pharmaceutical Group Co Ltd	1,157	0.03
HKD	285,065	Hengan International Group Co Ltd	824	0.02
HKD	543,500	Innovent Biologics Inc <sup>^</sup>	2,561	0.08
USD	50,886	Inter & Co Inc 'A'	215	0.01
HKD	508,650	JD Health International Inc <sup>^</sup>	1,840	0.05
HKD	854,600	JD Logistics Inc	1,408	0.04
HKD	1,103,235	JD.com Inc 'A'	19,315	0.57
USD	117,922	Kanzhun Ltd ADR	1,627	0.05
USD	287,597	KE Holdings Inc ADR	5,298	0.16
HKD	1,362,855	Kingdee International Software Group Co Ltd <sup>^</sup>	1,497	0.04
HKD	420,400	Kingsoft Corp Ltd	1,821	0.05
HKD	1,189,800	Kuaishou Technology <sup>^</sup>	6,334	0.19
USD	32,699	Legend Biotech Corp ADR	1,064	0.03
HKD	556,580	Li Auto Inc 'A'	6,732	0.20
HKD	998,000	Li Ning Co Ltd	2,115	0.06
HKD	847,000	Longfor Group Holdings Ltd <sup>^</sup>	1,090	0.03
HKD	2,194,629	Meituan 'B'	42,859	1.26
HKD	169,600	MINISO Group Holding Ltd	1,027	0.03
HKD	863,300	NetEase Inc	15,381	0.45
HKD	669,520	New Oriental Education & Technology Group Inc	4,219	0.12
HKD	616,048	NIO Inc 'A' <sup>^</sup>	2,760	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 13.89%) (continued)</b>				
USD	707,848	NU Holdings Ltd 'A'	7,333	0.22
USD	307,540	PDD Holdings Inc ADR <sup>^</sup>	29,828	0.88
HKD	241,200	Pop Mart International Group Ltd	2,784	0.08
USD	51,777	Qifu Technology Inc ADR	1,987	0.06
HKD	366,600	Shenzhou International Group Holdings Ltd	2,926	0.09
TWD	142,000	Silergy Corp	1,748	0.05
HKD	4,773,979	Sino Biopharmaceutical Ltd <sup>^</sup>	1,967	0.06
HKD	863,000	Smooere International Holdings Ltd <sup>^</sup>	1,478	0.04
USD	61,992	StoneCo Ltd 'A'	494	0.01
HKD	313,231	Sunny Optical Technology Group Co Ltd	2,776	0.08
USD	184,563	TAL Education Group ADR	1,849	0.05
HKD	2,885,991	Tencent Holdings Ltd	154,926	4.55
USD	337,819	Tencent Music Entertainment Group ADR <sup>^</sup>	3,834	0.11
HKD	888,000	Tingyi Cayman Islands Holding Corp	1,157	0.03
HKD	571,200	Tongcheng Travel Holdings Ltd	1,338	0.04
HKD	274,954	Trip.com Group Ltd	19,114	0.56
USD	164,952	Vipshop Holdings Ltd ADR <sup>^</sup>	2,222	0.07
HKD	2,196,086	Want Want China Holdings Ltd	1,289	0.04
HKD	1,575,500	Wuxi Biologics Cayman Inc	3,562	0.10
HKD	6,880,400	Xiaomi Corp 'B'	30,558	0.90
HKD	2,179,473	Xinyi Solar Holdings Ltd <sup>^</sup>	881	0.03
USD	91,081	XP Inc 'A'	1,079	0.03
HKD	552,492	XPeng Inc 'A'	3,318	0.10
HKD	560,000	Yadea Group Holdings Ltd <sup>^</sup>	933	0.03
TWD	301,709	Zhen Ding Technology Holding Ltd	1,104	0.03
HKD	390,346	Zhongsheng Group Holdings Ltd <sup>^</sup>	702	0.02
HKD	188,535	ZTO Express Cayman Inc	3,672	0.11
		<b>Total Cayman Islands</b>	<b>548,086</b>	<b>16.10</b>
<b>Chile (30 June 2024: 0.45%)</b>				
CLP	20,394,905	Banco de Chile	2,318	0.07
CLP	35,138	Banco de Credito e Inversiones SA	975	0.03
CLP	31,290,866	Banco Santander Chile	1,488	0.04
CLP	556,143	Cencosud SA	1,230	0.04
CLP	543,502	Empresas CMPC SA	853	0.02
CLP	151,256	Empresas Copec SA	925	0.03
CLP	10,295,378	Enel Americas SA	903	0.03
CLP	12,609,968	Enel Chile SA	729	0.02
CLP	402,991	Falabella SA	1,424	0.04
CLP	63,407,772	Latam Airlines Group SA	876	0.03
CLP	60,502	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	2,227	0.06
		<b>Total Chile</b>	<b>13,948</b>	<b>0.41</b>
<b>Colombia (30 June 2024: 0.11%)</b>				
COP	115,969	Bancolombia SA	990	0.03
COP	200,159	Bancolombia SA (Pref)	1,598	0.05
COP	208,683	Interconexion Electrica SA ESP	791	0.02
		<b>Total Colombia</b>	<b>3,379</b>	<b>0.10</b>
<b>Cyprus (30 June 2024: 0.00%)</b>				
RUB	9,051	Ozon Holdings Plc ADR <sup>*/x</sup>	-	0.00
RUB	20,620	TCS Group Holding Plc RegS GDR <sup>*/x</sup>	-	0.00
		<b>Total Cyprus</b>	<b>-</b>	<b>0.00</b>
<b>Czech Republic (30 June 2024: 0.13%)</b>				
CZK	74,831	CEZ AS <sup>^</sup>	2,946	0.09
CZK	36,263	Komerční Banka AS <sup>^</sup>	1,266	0.04
CZK	95,736	Moneta Money Bank AS	487	0.01
		<b>Total Czech Republic</b>	<b>4,699</b>	<b>0.14</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Egypt (30 June 2024: 0.04%)</b>				
EGP	963,480	Commercial International Bank - Egypt (CIB)	1,488	0.04
EGP	247,085	Eastern Co SAE	144	0.01
EGP	383,230	Talaat Moustafa Group	422	0.01
		<b>Total Egypt</b>	<b>2,054</b>	<b>0.06</b>
<b>Greece (30 June 2024: 0.49%)</b>				
EUR	983,330	Alpha Services and Holdings SA	1,646	0.05
EUR	1,050,671	Eurobank Ergasias Services and Holdings SA	2,426	0.07
EUR	6,102	FF Group <sup>*/x</sup>	-	0.00
EUR	77,530	Hellenic Telecommunications Organization SA	1,195	0.04
EUR	52,781	JUMBO SA	1,397	0.04
EUR	47,139	Metlen Energy & Metals SA	1,636	0.05
EUR	353,460	National Bank of Greece SA	2,804	0.08
EUR	85,021	OPAP SA	1,382	0.04
EUR	479,707	Piraeus Financial Holdings SA	1,912	0.06
EUR	91,072	Public Power Corp SA	1,164	0.03
		<b>Total Greece</b>	<b>15,562</b>	<b>0.46</b>
<b>Hong Kong (30 June 2024: 0.83%)</b>				
HKD	208,000	Beijing Enterprises Holdings Ltd	715	0.02
HKD	342,500	BYD Electronic International Co Ltd <sup>^</sup>	1,854	0.05
HKD	93,300	China Common Rich Renewable Energy Investment <sup>*/x</sup>	-	0.00
HKD	601,494	China Merchants Port Holdings Co Ltd	1,072	0.03
HKD	1,744,000	China Overseas Land & Investment Ltd <sup>^</sup>	2,784	0.08
HKD	1,876,542	China Power International Development Ltd	766	0.02
HKD	692,285	China Resources Beer Holdings Co Ltd <sup>^</sup>	2,250	0.07
HKD	845,000	China Resources Pharmaceutical Group Ltd	620	0.02
HKD	878,823	China Resources Power Holdings Co Ltd <sup>^</sup>	2,136	0.06
HKD	658,130	China Taiping Insurance Holdings Co Ltd	984	0.03
HKD	2,638,000	CITIC Ltd <sup>^</sup>	3,128	0.09
HKD	3,683,840	CSPC Pharmaceutical Group Ltd <sup>^</sup>	2,267	0.07
HKD	876,000	Far East Horizon Ltd <sup>^</sup>	639	0.02
HKD	1,123,900	Fosun International Ltd	657	0.02
HKD	1,332,000	Guangdong Investment Ltd	1,151	0.03
HKD	300,000	Hua Hong Semiconductor Ltd	836	0.02
HKD	3,542,000	Lenovo Group Ltd	4,596	0.14
HKD	1,744,000	MMG Ltd	575	0.02
HKD	306,000	Sinotruk Hong Kong Ltd	898	0.03
		<b>Total Hong Kong</b>	<b>27,928</b>	<b>0.82</b>
<b>Hungary (30 June 2024: 0.25%)</b>				
HUF	177,989	MOL Hungarian Oil & Gas Plc	1,223	0.03
HUF	100,775	OTP Bank Nyrt	5,502	0.16
HUF	59,781	Richter Gedeon Nyrt <sup>^</sup>	1,565	0.05
		<b>Total Hungary</b>	<b>8,290</b>	<b>0.24</b>
<b>India (30 June 2024: 19.19%)</b>				
INR	25,256	ABB India Ltd	2,039	0.06
INR	66,289	Adani Enterprises Ltd	1,958	0.06
INR	106,661	Adani Green Energy Ltd	1,297	0.04
INR	237,992	Adani Ports & Special Economic Zone Ltd	3,422	0.10
INR	305,465	Adani Power Ltd	1,889	0.06
INR	13,712	Alkem Laboratories Ltd	902	0.03
INR	276,138	Ambuja Cements Ltd	1,728	0.05
INR	75,608	APL Apollo Tubes Ltd	1,385	0.04
INR	44,991	Apollo Hospitals Enterprise Ltd	3,834	0.11
INR	659,471	Ashok Leyland Ltd	1,698	0.05
INR	173,915	Asian Paints Ltd	4,634	0.14
INR	60,902	Astral Ltd	1,175	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>India (30 June 2024: 19.19%) (continued)</b>				
INR	172,531	AU Small Finance Bank Ltd	1,127	0.03
INR	124,933	Aurobindo Pharma Ltd	1,947	0.06
INR	73,415	Avenue Supermarts Ltd	3,054	0.09
INR	998,175	Axis Bank Ltd	12,413	0.37
INR	30,816	Bajaj Auto Ltd	3,167	0.09
INR	123,224	Bajaj Finance Ltd	9,820	0.29
INR	170,866	Bajaj Finserv Ltd	3,130	0.09
INR	12,772	Bajaj Holdings & Investment Ltd	1,773	0.05
INR	33,149	Balkrishna Industries Ltd	1,127	0.03
INR	494,956	Bank of Baroda	1,391	0.04
INR	1,621,035	Bharat Electronics Ltd	5,551	0.16
INR	119,273	Bharat Forge Ltd	1,810	0.05
INR	472,705	Bharat Heavy Electricals Ltd	1,267	0.04
INR	709,829	Bharat Petroleum Corp Ltd	2,425	0.07
INR	1,144,282	Bharti Airtel Ltd	21,221	0.62
INR	3,308	Bosch Ltd	1,318	0.04
INR	49,211	Britannia Industries Ltd	2,738	0.08
INR	18,729	BSE Ltd	1,165	0.03
INR	814,454	Canara Bank	952	0.03
INR	270,317	CG Power & Industrial Solutions Ltd	2,299	0.07
INR	182,635	Cholamandalam Investment and Finance Co Ltd	2,530	0.07
INR	230,525	Cipla Ltd	4,117	0.12
INR	826,362	Coal India Ltd	3,708	0.11
INR	58,521	Colgate-Palmolive India Ltd	1,832	0.05
INR	115,268	Container Corp of India Ltd	1,061	0.03
INR	62,030	Cummins India Ltd	2,372	0.07
INR	235,404	Dabur India Ltd	1,394	0.04
INR	53,284	Divi's Laboratories Ltd	3,796	0.11
INR	14,708	Dixon Technologies India Ltd	3,081	0.09
INR	331,767	DLF Ltd	3,197	0.09
INR	252,187	Dr Reddy's Laboratories Ltd	4,090	0.12
INR	62,512	Eicher Motors Ltd	3,521	0.10
INR	1,029,211	GAIL India Ltd	2,296	0.07
INR	994,701	GMR Airports Ltd	913	0.03
INR	186,499	Godrej Consumer Products Ltd	2,357	0.07
INR	60,040	Godrej Properties Ltd	1,954	0.06
INR	117,751	Grasim Industries Ltd	3,360	0.10
INR	113,953	Havells India Ltd	2,230	0.07
INR	426,101	HCL Technologies Ltd	9,543	0.28
INR	42,346	HDFC Asset Management Co Ltd	2,077	0.06
INR	2,493,942	HDFC Bank Ltd	51,643	1.52
INR	440,365	HDFC Life Insurance Co Ltd	3,174	0.09
INR	53,658	Hero MotoCorp Ltd	2,608	0.08
INR	599,463	Hindalco Industries Ltd	4,218	0.12
INR	89,555	Hindustan Aeronautics Ltd	4,371	0.13
INR	429,300	Hindustan Petroleum Corp Ltd	2,050	0.06
INR	366,435	Hindustan Unilever Ltd	9,959	0.29
INR	2,331,917	ICICI Bank Ltd	34,909	1.03
INR	106,604	ICICI Lombard General Insurance Co Ltd	2,226	0.07
INR	153,514	ICICI Prudential Life Insurance Co Ltd	1,174	0.03
INR	1,651,561	IDFC First Bank Ltd	1,218	0.04
INR	401,245	Indian Hotels Co Ltd	4,113	0.12
INR	1,283,866	Indian Oil Corp Ltd	2,046	0.06
INR	103,037	Indian Railway Catering & Tourism Corp Ltd	947	0.03
INR	548,010	Indus Towers Ltd	2,188	0.06
INR	126,507	IndusInd Bank Ltd	1,419	0.04
INR	33,279	Info Edge India Ltd	3,373	0.10
INR	1,483,788	Infosys Ltd	32,583	0.96

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>India (30 June 2024: 19.19%) (continued)</b>				
INR	84,721	InterGlobe Aviation Ltd	4,507	0.13
INR	1,334,449	ITC Ltd	7,539	0.22
INR	142,663	Jindal Stainless Ltd	1,165	0.03
INR	160,081	Jindal Steel & Power Ltd	1,740	0.05
INR	1,294,457	Jio Financial Services Ltd	4,516	0.13
INR	197,637	JSW Energy Ltd	1,484	0.04
INR	279,796	JSW Steel Ltd	2,946	0.09
INR	160,339	Jubilant Foodworks Ltd	1,345	0.04
INR	174,194	Kalyan Jewellers India Ltd	1,559	0.05
INR	488,210	Kotak Mahindra Bank Ltd	10,185	0.30
INR	303,214	Larsen & Toubro Ltd	12,777	0.38
INR	33,114	LTIMindtree Ltd	2,161	0.06
INR	100,565	Lupin Ltd	2,767	0.08
INR	129,090	Macrotech Developers Ltd	2,095	0.06
INR	418,309	Mahindra & Mahindra Ltd	14,693	0.43
INR	40,944	Mankind Pharma Ltd	1,378	0.04
INR	241,945	Marico Ltd	1,807	0.05
INR	56,191	Maruti Suzuki India Ltd	7,127	0.21
INR	347,574	Max Healthcare Institute Ltd	4,580	0.13
INR	47,764	Mphasis Ltd	1,588	0.05
INR	975	MRF Ltd	1,488	0.04
INR	50,066	Muthoot Finance Ltd	1,249	0.04
INR	149,543	Nestle India Ltd	3,790	0.11
INR	1,289,992	NHPC Ltd	1,216	0.04
INR	1,285,239	NMDC Ltd	990	0.03
INR	1,952,855	NTPC Ltd	7,604	0.22
INR	45,293	Oberoi Realty Ltd	1,223	0.04
INR	1,385,922	Oil & Natural Gas Corp Ltd	3,873	0.11
INR	218,452	Oil India Ltd	1,099	0.03
INR	9,699	Oracle Financial Services Software Ltd	1,449	0.04
INR	3,015	Page Industries Ltd	1,673	0.05
INR	128,174	PB Fintech Ltd	3,157	0.09
INR	48,322	Persistent Systems Ltd	3,645	0.11
INR	335,850	Petronet LNG Ltd	1,358	0.04
INR	87,511	Phoenix Mills Ltd	1,670	0.05
INR	33,939	PI Industries Ltd	1,461	0.04
INR	70,349	Pidilite Industries Ltd	2,386	0.07
INR	23,146	Polycab India Ltd	1,966	0.06
INR	665,969	Power Finance Corp Ltd	3,489	0.10
INR	2,109,821	Power Grid Corp of India Ltd	7,607	0.22
INR	77,155	Prestige Estates Projects Ltd	1,527	0.05
INR	957,060	Punjab National Bank	1,149	0.03
INR	233,370	Rail Vikas Nigam Ltd	1,152	0.03
INR	590,229	REC Ltd	3,452	0.10
INR	2,708,943	Reliance Industries Ltd	38,459	1.13
INR	1,383,760	Samvardhana Motherson International Ltd	2,523	0.07
INR	119,529	SBI Cards & Payment Services Ltd	927	0.03
INR	205,114	SBI Life Insurance Co Ltd	3,331	0.10
INR	4,336	Shree Cement Ltd	1,301	0.04
INR	125,391	Shriram Finance Ltd	4,232	0.12
INR	40,035	Siemens Ltd	3,056	0.09
INR	11,787	Solar Industries India Ltd	1,347	0.04
INR	181,921	Sona Blw Precision Forgings Ltd	1,264	0.04
INR	59,694	SRF Ltd	1,560	0.05
INR	804,183	State Bank of India	7,467	0.22
INR	427,279	Sun Pharmaceutical Industries Ltd	9,414	0.28
INR	30,205	Sundaram Finance Ltd	1,462	0.04
INR	28,457	Supreme Industries Ltd	1,562	0.05
INR	4,288,010	Suzlon Energy Ltd	3,116	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>India (30 June 2024: 19.19%) (continued)</b>				
INR	51,159	Tata Communications Ltd	1,018	0.03
INR	404,076	Tata Consultancy Services Ltd	19,326	0.57
INR	266,010	Tata Consumer Products Ltd	2,842	0.08
INR	15,856	Tata Elxsi Ltd	1,259	0.04
INR	907,400	Tata Motors Ltd	7,845	0.23
INR	734,489	Tata Power Co Ltd	3,366	0.10
INR	3,336,609	Tata Steel Ltd	5,380	0.16
INR	249,094	Tech Mahindra Ltd	4,964	0.15
INR	16,958	Thermax Ltd	800	0.02
INR	160,908	Titan Co Ltd	6,114	0.18
INR	49,453	Torrent Pharmaceuticals Ltd	1,941	0.06
INR	70,948	Torrent Power Ltd	1,231	0.04
INR	81,013	Trent Ltd	6,741	0.20
INR	49,999	Tube Investments of India Ltd	2,089	0.06
INR	106,441	TVS Motor Co Ltd	2,945	0.09
INR	51,342	UltraTech Cement Ltd	6,852	0.20
INR	638,707	Union Bank of India Ltd	898	0.03
INR	126,978	United Spirits Ltd	2,411	0.07
INR	202,735	UPL Ltd	1,186	0.04
INR	508,289	Varun Beverages Ltd	3,791	0.11
INR	618,245	Vedanta Ltd	3,210	0.09
INR	10,637,948	Vodafone Idea Ltd	987	0.03
INR	79,560	Voltas Ltd	1,663	0.05
INR	1,164,887	Wipro Ltd	4,107	0.12
INR	6,133,267	Yes Bank Ltd	1,403	0.04
INR	2,944,293	Zomato Ltd	9,562	0.28
INR	112,632	Zydus Lifesciences Ltd	1,278	0.04
		<b>Total India</b>	<b>663,166</b>	<b>19.48</b>
<b>Indonesia (30 June 2024: 1.58%)</b>				
IDR	6,084,300	Alamtri Resources Indonesia Tbk PT	919	0.03
IDR	2,932,400	Amman Mineral Internasional PT	1,544	0.05
IDR	9,190,261	Astra International Tbk PT	2,798	0.08
IDR	24,779,320	Bank Central Asia Tbk PT	14,895	0.44
IDR	16,347,874	Bank Mandiri Persero Tbk PT	5,790	0.17
IDR	6,730,980	Bank Negara Indonesia Persero Tbk PT	1,819	0.05
IDR	30,057,886	Bank Rakyat Indonesia Persero Tbk PT	7,619	0.22
IDR	11,835,059	Barito Pacific Tbk PT	676	0.02
IDR	3,387,700	Chandra Asri Pacific Tbk PT	1,579	0.05
IDR	3,025,457	Charoen Pokphand Indonesia Tbk PT	895	0.03
IDR	410,632,300	GoTo Gojek Tokopedia Tbk PT	1,786	0.05
IDR	988,904	Indah Kiat Pulp & Paper Tbk PT	418	0.01
IDR	1,149,710	Indofood CBP Sukses Makmur Tbk PT	813	0.02
IDR	2,013,251	Indofood Sukses Makmur Tbk PT	963	0.03
IDR	8,627,559	Kalbe Farma Tbk PT	729	0.02
IDR	4,167,964	Merdeka Copper Gold Tbk PT	418	0.01
IDR	7,616,900	Sumber Alfaria Trijaya Tbk PT	1,349	0.04
IDR	22,220,336	Telkom Indonesia Persero Tbk PT	3,741	0.11
IDR	3,792,770	Unilever Indonesia Tbk PT	444	0.01
IDR	713,331	United Tractors Tbk PT	1,187	0.04
		<b>Total Indonesia</b>	<b>50,382</b>	<b>1.48</b>
<b>Kuwait (30 June 2024: 0.74%)</b>				
KWD	679,423	Boubyan Bank KSCP	1,236	0.04
KWD	784,537	Gulf Bank KSCP	830	0.02
KWD	4,620,597	Kuwait Finance House KSCP	11,180	0.33
KWD	301,346	Mabaneer Co KSCP	745	0.02
KWD	866,117	Mobile Telecommunications Co KSCP	1,318	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Kuwait (30 June 2024: 0.74%) (continued)</b>				
KWD	3,541,449	National Bank of Kuwait SAKP	10,292	0.30
		<b>Total Kuwait</b>	<b>25,601</b>	<b>0.75</b>
<b>Luxembourg (30 June 2024: 0.12%)</b>				
PLN	263,972	Allegro.eu SA ^	1,731	0.05
ZAR	64,054	Reinet Investments SCA	1,518	0.05
		<b>Total Luxembourg</b>	<b>3,249</b>	<b>0.10</b>
<b>Malaysia (30 June 2024: 1.36%)</b>				
MYR	1,114,900	AMMB Holdings Bhd	1,366	0.04
MYR	1,299,021	Axiata Group Bhd	723	0.02
MYR	1,405,498	CELCOMDIGI Bhd	1,138	0.03
MYR	3,335,124	CIMB Group Holdings Bhd	6,116	0.18
MYR	1,749,000	Gamuda Bhd	1,854	0.05
MYR	848,245	Genting Bhd	732	0.02
MYR	1,369,340	Genting Malaysia Bhd	692	0.02
MYR	308,396	Hong Leong Bank Bhd	1,418	0.04
MYR	888,200	IHH Healthcare Bhd	1,450	0.04
MYR	1,233,300	Inari Amertron Bhd	844	0.03
MYR	1,260,417	IOI Corp Bhd	1,094	0.03
MYR	221,400	Kuala Lumpur Kepong Bhd	1,079	0.03
MYR	2,478,313	Malayan Banking Bhd	5,676	0.17
MYR	404,520	Malaysia Airports Holdings Bhd	957	0.03
MYR	1,140,600	Maxis Bhd	931	0.03
MYR	653,904	MISC Bhd	1,112	0.03
MYR	1,199,000	MR DIY Group M Bhd	496	0.01
MYR	33,900	Nestle Malaysia Bhd	758	0.02
MYR	1,288,098	Petronas Chemicals Group Bhd	1,489	0.04
MYR	133,373	Petronas Dagangan Bhd	576	0.02
MYR	351,097	Petronas Gas Bhd	1,388	0.04
MYR	305,160	PPB Group Bhd	846	0.03
MYR	1,666,400	Press Metal Aluminium Holdings Bhd	1,826	0.05
MYR	6,606,940	Public Bank Bhd	6,738	0.20
MYR	845,175	QL Resources Bhd	900	0.03
MYR	617,419	RHB Bank Bhd	895	0.03
MYR	927,029	SD Guthrie Bhd	1,026	0.03
MYR	1,222,948	Sime Darby Bhd	646	0.02
MYR	1,019,600	Sunway Bhd	1,092	0.03
MYR	480,485	Telekom Malaysia Bhd	715	0.02
MYR	1,193,886	Tenaga Nasional Bhd	3,989	0.12
MYR	1,411,300	YTL Corp Bhd	843	0.03
MYR	1,078,300	YTL Power International Bhd	1,066	0.03
		<b>Total Malaysia</b>	<b>52,471</b>	<b>1.54</b>
<b>Mexico (30 June 2024: 2.12%)</b>				
MXN	1,514,739	Alfa SAB de CV 'A'	1,099	0.03
MXN	8,208,679	America Movil SAB de CV 'B'	5,902	0.17
MXN	225,624	Arca Continental SAB de CV	1,874	0.05
MXN	6,731,698	Cemex SAB de CV	3,781	0.11
MXN	221,838	Coca-Cola Femsa SAB de CV	1,728	0.05
MXN	1,254,652	Fibra Uno Administracion SA de CV (REIT)	1,250	0.04
MXN	779,049	Fomento Economico Mexicano SAB de CV	6,658	0.20
MXN	77,618	Gruma SAB de CV 'B'	1,217	0.04
MXN	119,861	Grupo Aeroportuario del Centro Norte SAB de CV	1,035	0.03
MXN	175,114	Grupo Aeroportuario del Pacifico SAB de CV 'B'	3,087	0.09
MXN	77,872	Grupo Aeroportuario del Sureste SAB de CV 'B'	2,002	0.06
MXN	582,325	Grupo Bimbo SAB de CV 'A'	1,547	0.05
MXN	253,210	Grupo Carso SAB de CV 'A1'	1,404	0.04
MXN	128,742	Grupo Comercial Chedraui SA de CV	776	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Mexico (30 June 2024: 2.12%) (continued)</b>				
MXN	1,158,462	Grupo Financiero Banorte SAB de CV 'O'	7,464	0.22
MXN	833,930	Grupo Financiero Inbursa SAB de CV 'O'	1,740	0.05
MXN	1,407,712	Grupo Mexico SAB de CV 'B'	6,698	0.20
MXN	88,333	Industrias Penoles SAB de CV	1,131	0.03
MXN	687,995	Kimberly-Clark de Mexico SAB de CV 'A'	973	0.03
MXN	630,400	Operadora De Sites Mexicanos SAB de CV	376	0.01
MXN	444,861	Prologis Property Mexico SA de CV (REIT)	1,239	0.04
MXN	97,000	Promotora y Operadora de Infraestructura SAB de CV	824	0.02
MXN	2,318,356	Wal-Mart de Mexico SAB de CV	6,120	0.18
		<b>Total Mexico</b>	<b>59,925</b>	<b>1.76</b>
<b>Netherlands (30 June 2024: 0.05%)</b>				
ZAR	229,374	NEPI Rockcastle NV	1,677	0.05
RUB	21,821	X5 Retail Group NV GDR <sup>7x</sup>	-	0.00
		<b>Total Netherlands</b>	<b>1,677</b>	<b>0.05</b>
<b>People's Republic of China (30 June 2024: 6.34%)</b>				
HKD	12,447,000	Agricultural Bank of China Ltd 'H'	7,098	0.21
HKD	1,810,549	Aluminum Corp of China Ltd 'H'	1,047	0.03
HKD	556,000	Anhui Conch Cement Co Ltd 'H <sup>a</sup>	1,423	0.04
HKD	45,300	Anhui Gujing Distillery Co Ltd 'B'	653	0.02
HKD	1,278,000	AviChina Industry & Technology Co Ltd 'H <sup>a</sup>	635	0.02
HKD	31,199,687	Bank of China Ltd 'H'	15,945	0.47
HKD	3,987,300	Bank of Communications Co Ltd 'H <sup>a</sup>	3,280	0.10
HKD	466,000	BYD Co Ltd 'H'	15,993	0.47
HKD	4,846,000	CGN Power Co Ltd 'H'	1,778	0.05
HKD	4,032,800	China CITIC Bank Corp Ltd 'H'	2,788	0.08
HKD	890,000	China Coal Energy Co Ltd 'H <sup>a</sup>	1,064	0.03
HKD	918,000	China Communications Services Corp Ltd 'H'	539	0.02
HKD	42,656,870	China Construction Bank Corp 'H'	35,584	1.04
HKD	1,273,000	China Everbright Bank Co Ltd 'H'	495	0.01
HKD	1,507,500	China Galaxy Securities Co Ltd 'H'	1,376	0.04
HKD	687,834	China International Capital Corp Ltd 'H <sup>a</sup>	1,135	0.03
HKD	3,365,202	China Life Insurance Co Ltd 'H'	6,360	0.19
HKD	1,416,000	China Longyuan Power Group Corp Ltd 'H'	1,174	0.03
HKD	1,731,495	China Merchants Bank Co Ltd 'H'	8,916	0.26
HKD	2,983,461	China Minsheng Banking Corp Ltd 'H <sup>a</sup>	1,321	0.04
HKD	2,032,000	China National Building Material Co Ltd 'H <sup>a</sup>	926	0.03
HKD	858,000	China Oilfield Services Ltd 'H'	778	0.02
HKD	1,159,800	China Pacific Insurance Group Co Ltd 'H'	3,763	0.11
HKD	10,884,624	China Petroleum & Chemical Corp 'H'	6,235	0.18
HKD	1,833,000	China Railway Group Ltd 'H'	934	0.03
HKD	1,497,488	China Shenhua Energy Co Ltd 'H'	6,477	0.19
HKD	20,186,000	China Tower Corp Ltd 'H'	2,910	0.09
HKD	999,500	China Vanke Co Ltd 'H <sup>a</sup>	681	0.02
HKD	679,275	CITIC Securities Co Ltd 'H <sup>a</sup>	1,867	0.05
HKD	1,569,000	CMOC Group Ltd 'H'	1,060	0.03
HKD	564,000	COSCO SHIPPING Energy Transportation Co Ltd 'H <sup>a</sup>	452	0.01
HKD	1,329,982	COSCO SHIPPING Holdings Co Ltd 'H'	2,192	0.06
HKD	1,882,000	CRRRC Corp Ltd 'H'	1,214	0.04
HKD	274,000	Fuyao Glass Industry Group Co Ltd 'H'	1,974	0.06
HKD	1,078,530	Great Wall Motor Co Ltd 'H <sup>a</sup>	1,897	0.06
HKD	1,077,000	Haier Smart Home Co Ltd 'H'	3,813	0.11
HKD	1,236,000	Haitong Securities Co Ltd 'H'	1,090	0.03
HKD	134,000	Hisense Home Appliances Group Co Ltd 'H'	423	0.01
HKD	1,792,000	Huaneng Power International Inc 'H <sup>a</sup>	987	0.03
HKD	604,200	Huatai Securities Co Ltd 'H'	1,020	0.03
HKD	31,020,369	Industrial & Commercial Bank of China Ltd 'H'	20,806	0.61

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>People's Republic of China (30 June 2024: 6.34%) (continued)</b>				
USD	488,000	Inner Mongolia Yitai Coal Co Ltd 'B'	1,007	0.03
HKD	498,000	Jiangsu Expressway Co Ltd 'H'	550	0.02
HKD	471,000	Jiangxi Copper Co Ltd 'H'	755	0.02
HKD	129,800	Midea Group Co Ltd	1,262	0.04
HKD	408,400	New China Life Insurance Co Ltd 'H'	1,241	0.04
HKD	892,400	Nongfu Spring Co Ltd 'H <sup>a</sup>	3,900	0.11
HKD	3,909,000	People's Insurance Co Group of China Ltd 'H'	1,947	0.06
HKD	9,408,000	PetroChina Co Ltd 'H'	7,400	0.22
HKD	3,102,872	PICC Property & Casualty Co Ltd 'H'	4,897	0.14
HKD	2,996,450	Ping An Insurance Group Co of China Ltd 'H <sup>a</sup>	17,764	0.52
HKD	3,545,616	Postal Savings Bank of China Co Ltd 'H <sup>a</sup>	2,091	0.06
HKD	342,750	Shandong Gold Mining Co Ltd 'H <sup>a</sup>	554	0.02
HKD	1,205,600	Shandong Weigao Group Medical Polymer Co Ltd 'H <sup>a</sup>	714	0.02
USD	324,568	Shanghai Baosight Software Co Ltd 'B'	521	0.02
HKD	309,700	Shanghai Pharmaceuticals Holding Co Ltd 'H <sup>a</sup>	503	0.01
HKD	576,400	Sinopharm Group Co Ltd 'H'	1,581	0.05
HKD	435,000	TravelSky Technology Ltd 'H'	582	0.02
HKD	269,600	Tsingtao Brewery Co Ltd 'H <sup>a</sup>	1,971	0.06
HKD	889,800	Weichai Power Co Ltd 'H'	1,361	0.04
HKD	138,004	WuXi AppTec Co Ltd 'H <sup>a</sup>	1,004	0.03
HKD	1,470,000	Yankuang Energy Group Co Ltd 'H'	1,694	0.05
HKD	674,500	Zhaojin Mining Industry Co Ltd 'H <sup>a</sup>	952	0.03
HKD	626,359	Zhejiang Expressway Co Ltd 'H <sup>a</sup>	451	0.01
HKD	223,700	Zhejiang Leapmotor Technology Co Ltd	937	0.03
HKD	223,100	Zhuzhou CRRRC Times Electric Co Ltd 'H'	942	0.03
HKD	2,551,000	Zijin Mining Group Co Ltd 'H <sup>a</sup>	4,644	0.14
HKD	341,200	ZTE Corp 'H <sup>a</sup>	1,070	0.03
		<b>Total People's Republic of China</b>	<b>232,398</b>	<b>6.83</b>
<b>Peru (30 June 2024: 0.04%)</b>				
USD	75,298	Cia de Minas Buenaventura SAA ADR	867	0.03
		<b>Total Peru</b>	<b>867</b>	<b>0.03</b>
<b>Philippines (30 June 2024: 0.52%)</b>				
PHP	106,040	Ayala Corp	1,098	0.03
PHP	3,179,200	Ayala Land Inc	1,440	0.04
PHP	825,665	Bank of the Philippine Islands	1,742	0.05
PHP	1,043,937	BDO Unibank Inc	2,599	0.08
PHP	420,630	International Container Terminal Services Inc	2,807	0.08
PHP	1,459,806	JG Summit Holdings Inc	519	0.02
PHP	220,100	Jollibee Foods Corp	1,024	0.03
PHP	106,720	Manila Electric Co	900	0.03
PHP	806,094	Metropolitan Bank & Trust Co	1,003	0.03
PHP	37,295	PLDT Inc	835	0.02
PHP	98,907	SM Investments Corp	1,537	0.04
PHP	4,752,300	SM Prime Holdings Inc	2,066	0.06
PHP	382,370	Universal Robina Corp	522	0.02
		<b>Total Philippines</b>	<b>18,092</b>	<b>0.53</b>
<b>Poland (30 June 2024: 0.89%)</b>				
PLN	40,954	Alior Bank SA <sup>a</sup>	852	0.03
PLN	83,117	Bank Polska Kasa Opieki SA	2,775	0.08
PLN	5,781	Budimex SA	653	0.02
PLN	29,744	CD Projekt SA <sup>a</sup>	1,379	0.04
PLN	22,543	Dino Polska SA <sup>a</sup>	2,127	0.06
PLN	63,658	KGHM Polska Miedz SA	1,772	0.05
PLN	465	LPP SA <sup>a</sup>	1,751	0.05
PLN	6,811	mBank SA <sup>a</sup>	902	0.03
PLN	265,381	ORLEN SA <sup>a</sup>	3,032	0.09



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Poland (30 June 2024: 0.89%) (continued)</b>				
PLN	433,300	PGE Polska Grupa Energetyczna SA	637	0.02
PLN	386,657	Powszechna Kasa Oszczednosci Bank Polski SA <sup>^</sup>	5,594	0.16
PLN	280,674	Powszechny Zaklad Ubezpieczen SA	3,115	0.09
PLN	15,885	Santander Bank Polska SA	1,760	0.05
		<b>Total Poland</b>	<b>26,349</b>	<b>0.77</b>
<b>Qatar (30 June 2024: 0.78%)</b>				
QAR	1,005,323	Barwa Real Estate Co	780	0.02
QAR	1,578,032	Commercial Bank PSQC	1,883	0.06
QAR	720,967	Dukhan Bank	731	0.02
QAR	676,496	Industries Qatar QSC	2,463	0.07
QAR	2,696,075	Masraf Al Rayan QSC	1,822	0.05
QAR	2,576,556	Mesaieed Petrochemical Holding Co	1,057	0.03
QAR	400,602	Ooredoo QPSC	1,269	0.04
QAR	222,376	Qatar Electricity & Water Co QSC	958	0.03
QAR	149,676	Qatar Fuel QSC	616	0.02
QAR	1,208,112	Qatar Gas Transport Co Ltd	1,375	0.04
QAR	440,631	Qatar International Islamic Bank QSC	1,317	0.04
QAR	810,359	Qatar Islamic Bank QPSC	4,748	0.14
QAR	2,063,532	Qatar National Bank QPSC	9,788	0.29
		<b>Total Qatar</b>	<b>28,807</b>	<b>0.85</b>
<b>Republic of South Korea (30 June 2024: 12.16%)</b>				
KRW	17,577	Alteogen Inc	3,695	0.11
KRW	13,242	Amorepacific Corp <sup>^</sup>	943	0.03
KRW	71,419	Celltrion Inc	9,096	0.27
KRW	3,895	CJ CheilJedang Corp	676	0.02
KRW	26,527	Coway Co Ltd	1,205	0.03
KRW	19,707	DB Insurance Co Ltd	1,376	0.04
KRW	24,591	Doosan Bobcat Inc	700	0.02
KRW	201,573	Doosan Enerbility Co Ltd	2,403	0.07
KRW	22,354	Ecopro BM Co Ltd <sup>^</sup>	1,669	0.05
KRW	44,078	Ecopro Co Ltd <sup>^</sup>	1,722	0.05
KRW	7,764	Ecopro Materials Co Ltd	347	0.01
KRW	5,161	Enchem Co Ltd <sup>^</sup>	466	0.01
KRW	20,640	GS Holdings Corp	551	0.02
KRW	125,847	Hana Financial Group Inc	4,856	0.14
KRW	10,754	Hanjin Kal Corp <sup>^</sup>	551	0.02
KRW	34,093	Hankook Tire & Technology Co Ltd	889	0.03
KRW	2,764	Hanmi Pharm Co Ltd	527	0.02
KRW	19,761	Hanmi Semiconductor Co Ltd	1,107	0.03
KRW	13,995	Hanwha Aerospace Co Ltd	3,104	0.09
KRW	41,265	Hanwha Ocean Co Ltd	1,047	0.03
KRW	19,645	HD Hyundai Co Ltd	1,057	0.03
KRW	10,210	HD Hyundai Electric Co Ltd	2,649	0.08
KRW	9,814	HD Hyundai Heavy Industries Co Ltd	1,917	0.06
KRW	19,121	HD Korea Shipbuilding & Offshore Engineering Co Ltd	2,961	0.09
KRW	52,636	HLB Inc	2,614	0.08
KRW	111,978	HMM Co Ltd <sup>^</sup>	1,343	0.04
KRW	8,941	HYBE Co Ltd <sup>^</sup>	1,175	0.03
KRW	15,779	Hyundai Glovis Co Ltd	1,266	0.04
KRW	27,124	Hyundai Mobis Co Ltd	4,357	0.13
KRW	60,175	Hyundai Motor Co	8,666	0.25
KRW	16,255	Hyundai Motor Co (2nd Pref)	1,722	0.05
KRW	10,145	Hyundai Motor Co (Pref)	1,052	0.03
KRW	30,055	Hyundai Rotem Co Ltd	1,015	0.03
KRW	119,163	Industrial Bank of Korea	1,160	0.03
KRW	140,760	Kakao Corp	3,652	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Republic of South Korea (30 June 2024: 12.16%) (continued)</b>				
KRW	77,096	KakaoBank Corp	1,102	0.03
KRW	165,980	KB Financial Group Inc	9,347	0.27
KRW	107,198	Kia Corp	7,333	0.21
KRW	33,087	Korea Aerospace Industries Ltd <sup>^</sup>	1,234	0.04
KRW	120,157	Korea Electric Power Corp	1,636	0.05
KRW	17,354	Korea Investment Holdings Co Ltd	840	0.02
KRW	2,316	Korea Zinc Co Ltd <sup>^</sup>	1,583	0.05
KRW	83,645	Korean Air Lines Co Ltd	1,284	0.04
KRW	12,845	Krafton Inc	2,727	0.08
KRW	46,515	KT&G Corp	3,384	0.10
KRW	7,823	Kumho Petrochemical Co Ltd	481	0.01
KRW	11,579	L&F Co Ltd <sup>^</sup>	637	0.02
KRW	22,270	LG Chem Ltd	3,782	0.11
KRW	3,574	LG Chem Ltd (Pref)	386	0.01
KRW	43,257	LG Corp	2,116	0.06
KRW	139,406	LG Display Co Ltd	865	0.02
KRW	48,295	LG Electronics Inc	2,739	0.08
KRW	21,057	LG Energy Solution Ltd <sup>^</sup>	4,978	0.15
KRW	4,379	LG H&H Co Ltd	907	0.03
KRW	6,013	LG Innotek Co Ltd	662	0.02
KRW	88,861	LG Uplus Corp	624	0.02
KRW	7,704	Lotte Chemical Corp	313	0.01
KRW	6,727	LS Electric Co Ltd	735	0.02
KRW	42,373	Meritz Financial Group Inc <sup>^</sup>	2,993	0.09
KRW	109,323	Mirae Asset Securities Co Ltd	596	0.02
KRW	64,308	NAVER Corp	8,689	0.25
KRW	6,681	NCSOFT Corp	831	0.02
KRW	11,164	Netmarble Corp	392	0.01
KRW	64,255	NH Investment & Securities Co Ltd	609	0.02
KRW	8,964	Orion Corp	624	0.02
KRW	24,190	Posco DX Co Ltd <sup>^</sup>	314	0.01
KRW	14,029	POSCO Future M Co Ltd <sup>^</sup>	1,354	0.04
KRW	30,986	POSCO Holdings Inc	5,336	0.16
KRW	23,293	Posco International Corp <sup>^</sup>	627	0.02
KRW	7,978	Samsung Biologics Co Ltd	5,143	0.15
KRW	39,820	Samsung C&T Corp	3,105	0.09
KRW	71,236	Samsung E&A Co Ltd	801	0.02
KRW	24,809	Samsung Electro-Mechanics Co Ltd	2,086	0.06
KRW	2,125,053	Samsung Electronics Co Ltd	76,794	2.26
KRW	367,625	Samsung Electronics Co Ltd (Pref)	11,038	0.32
KRW	13,687	Samsung Fire & Marine Insurance Co Ltd	3,333	0.10
KRW	300,056	Samsung Heavy Industries Co Ltd	2,303	0.07
KRW	36,007	Samsung Life Insurance Co Ltd	2,319	0.07
KRW	24,701	Samsung SDI Co Ltd	4,153	0.12
KRW	18,400	Samsung SDS Co Ltd	1,597	0.05
KRW	194,159	Shinhan Financial Group Co Ltd	6,284	0.18
KRW	14,368	SK Biopharmaceuticals Co Ltd <sup>^</sup>	1,084	0.03
KRW	11,664	SK Bioscience Co Ltd	399	0.01
KRW	242,495	SK Hynix Inc	28,645	0.84
KRW	17,094	SK Inc	1,527	0.04
KRW	27,065	SK Innovation Co Ltd	2,059	0.06
KRW	42,180	SK Square Co Ltd <sup>^</sup>	2,272	0.07
KRW	25,022	SK Telecom Co Ltd	938	0.03
KRW	8,409	SKC Co Ltd <sup>^</sup>	600	0.02
KRW	21,477	S-Oil Corp <sup>^</sup>	799	0.02
KRW	267,170	Woori Financial Group Inc	2,789	0.08
KRW	23,848	Yuhan Corp	1,936	0.06
		<b>Total Republic of South Korea</b>	<b>307,600</b>	<b>9.03</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Russian Federation (30 June 2024: 0.00%)</b>				
RUB	436,748	Alrosa PJSC <sup>*/x</sup>	-	0.00
RUB	2,026,136	Gazprom PJSC <sup>*/x</sup>	-	0.00
RUB	1,089,400	GMK Norilskiy Nickel PAO <sup>*/x</sup>	-	0.00
RUB	6,614,591	Inter RAO UES PJSC <sup>*</sup>	1	0.00
RUB	71,160	Lukoil OAO <sup>*/x</sup>	-	0.00
RUB	153,068	Mobile TeleSystems PJSC <sup>*/x</sup>	-	0.00
RUB	221,764	Moscow Exchange MICEX-RTS PJSC <sup>*/x</sup>	-	0.00
RUB	157,270	Novatek PJSC <sup>*/x</sup>	-	0.00
RUB	254,308	Novolipetsk Steel PJSC <sup>*/x</sup>	-	0.00
RUB	7,684	PhosAgro PJSC <sup>*/x</sup>	-	0.00
USD	149	PhosAgro PJSC GDR <sup>*/x</sup>	-	0.00
RUB	5,811	Polyus PJSC <sup>*/x</sup>	-	0.00
RUB	195,714	Rosneft Oil Co PJSC <sup>*/x</sup>	-	0.00
RUB	1,840,490	Sberbank of Russia PJSC <sup>*/x</sup>	-	0.00
RUB	36,457	Severstal PAO <sup>*/x</sup>	-	0.00
RUB	1,273,098	Surgutneftegas PJSC <sup>*/x</sup>	-	0.00
RUB	1,107,431	Surgutneftegas PJSC (Pref) <sup>*/x</sup>	-	0.00
RUB	239,387	Tatneft PJSC <sup>*/x</sup>	-	0.00
RUB	504,790	United Co RUSAL International PJSC <sup>*/x</sup>	-	0.00
RUB	88,891	VTB Bank PJSC <sup>*/x</sup>	-	0.00
		<b>Total Russian Federation</b>	<b>1</b>	<b>0.00</b>
<b>Saudi Arabia (30 June 2024: 3.90%)</b>				
SAR	65,689	ACWA Power Co	7,018	0.21
SAR	145,898	Ades Holding Co	674	0.02
SAR	61,942	Advanced Petrochemical Co	529	0.02
SAR	874,274	Al Rajhi Bank	22,012	0.65
SAR	17,924	Al Rajhi Co for Co-operative Insurance	819	0.02
SAR	537,411	Alinma Bank	4,141	0.12
SAR	177,579	Almarai Co JSC	2,703	0.08
SAR	394,672	Arab National Bank	2,214	0.06
SAR	11,592	Arabian Internet & Communications Services Co	833	0.02
SAR	280,117	Bank AlBilad	2,911	0.09
SAR	213,699	Bank Al-Jazira	1,064	0.03
SAR	562,188	Banque Saudi Fransi	2,370	0.07
SAR	37,024	Bupa Arabia for Cooperative Insurance Co	2,040	0.06
SAR	31,749	Co for Cooperative Insurance	1,247	0.04
SAR	13,755	Dallah Healthcare Co	549	0.02
SAR	240,299	Dar Al Arkan Real Estate Development Co	966	0.03
SAR	38,201	Dr Sulaiman Al Habib Medical Services Group Co	2,851	0.08
SAR	10,921	Elm Co	3,241	0.10
SAR	161,491	Ethiad Etisalat Co	2,295	0.07
SAR	288,393	Jarir Marketing Co	972	0.03
SAR	217,169	Mobile Telecommunications Co Saudi Arabia	593	0.02
SAR	47,026	Mouwasat Medical Services Co	1,065	0.03
SAR	19,186	Nahdi Medical Co	601	0.02
SAR	34,705	Power & Water Utility Co for Jubail & Yanbu	506	0.01
SAR	656,643	Riyad Bank	4,998	0.15
SAR	103,779	SABIC Agri-Nutrients Co	3,066	0.09
SAR	163,418	Sahara International Petrochemical Co	1,082	0.03
SAR	10,150	SAL Saudi Logistics Services	682	0.02
SAR	570,569	Saudi Arabian Mining Co	7,638	0.22
SAR	2,581,081	Saudi Arabian Oil Co	19,268	0.57
SAR	22,743	Saudi Aramco Base Oil Co	677	0.02
SAR	436,204	Saudi Awwal Bank	3,907	0.11
SAR	401,001	Saudi Basic Industries Corp	7,150	0.21
SAR	333,582	Saudi Electricity Co	1,500	0.04
SAR	175,892	Saudi Industrial Investment Group	782	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Saudi Arabia (30 June 2024: 3.90%) (continued)</b>				
SAR	247,248	Saudi Investment Bank	954	0.03
SAR	359,915	Saudi Kayan Petrochemical Co	672	0.02
SAR	1,319,841	Saudi National Bank	11,732	0.34
SAR	15,087	Saudi Research & Media Group	1,104	0.03
SAR	20,748	Saudi Tadawul Group Holding Co	1,197	0.03
SAR	895,672	Saudi Telecom Co	9,535	0.28
SAR	120,674	Yanbu National Petrochemical Co	1,214	0.04
		<b>Total Saudi Arabia</b>	<b>141,372</b>	<b>4.15</b>
<b>Singapore (30 June 2024: 0.02%)</b>				
HKD	91,460	BOC Aviation Ltd	711	0.02
		<b>Total Singapore</b>	<b>711</b>	<b>0.02</b>
<b>South Africa (30 June 2024: 2.72%)</b>				
ZAR	372,261	Absa Group Ltd	3,743	0.11
ZAR	29,863	Anglo American Platinum Ltd <sup>^</sup>	900	0.03
ZAR	182,429	Aspen Pharmacare Holdings Ltd	1,594	0.05
ZAR	155,108	Bid Corp Ltd	3,539	0.10
ZAR	153,979	Bidvest Group Ltd	2,152	0.06
ZAR	39,524	Capitec Bank Holdings Ltd	6,565	0.19
ZAR	103,261	Clicks Group Ltd	2,042	0.06
ZAR	246,223	Discovery Ltd	2,541	0.07
ZAR	120,462	Exxaro Resources Ltd	1,008	0.03
ZAR	2,255,518	FirstRand Ltd	9,080	0.27
ZAR	404,391	Gold Fields Ltd	5,295	0.16
ZAR	249,482	Harmony Gold Mining Co Ltd	1,992	0.06
ZAR	393,952	Impala Platinum Holdings Ltd <sup>^</sup>	1,832	0.05
ZAR	30,360	Kumba Iron Ore Ltd <sup>^</sup>	525	0.02
ZAR	783,131	MTN Group Ltd	3,818	0.11
ZAR	74,845	Naspers Ltd 'N'	16,553	0.49
ZAR	192,948	Nedbank Group Ltd	2,881	0.08
ZAR	2,373,416	Old Mutual Ltd	1,574	0.05
ZAR	400,457	OUTsurance Group Ltd <sup>^</sup>	1,411	0.04
ZAR	1,074,386	Pepkor Holdings Ltd <sup>^</sup>	1,648	0.05
ZAR	212,580	Remgro Ltd	1,747	0.05
ZAR	772,365	Sanlam Ltd	3,556	0.10
ZAR	263,958	Sasol Ltd <sup>^</sup>	1,165	0.03
ZAR	230,018	Shoprite Holdings Ltd	3,590	0.11
ZAR	1,302,636	Sibanye Stillwater Ltd <sup>^</sup>	1,034	0.03
ZAR	598,064	Standard Bank Group Ltd	7,028	0.21
ZAR	278,019	Vodacom Group Ltd <sup>^</sup>	1,493	0.04
ZAR	440,959	Woolworths Holdings Ltd	1,457	0.04
		<b>Total South Africa</b>	<b>91,763</b>	<b>2.69</b>
<b>Taiwan (30 June 2024: 19.06%)</b>				
TWD	226,000	Accton Technology Corp	5,329	0.16
TWD	1,303,473	Acer Inc	1,582	0.05
TWD	205,114	Advantech Co Ltd	2,168	0.06
TWD	1,471,662	ASE Technology Holding Co Ltd	7,272	0.21
TWD	1,001,717	Asia Cement Corp	1,234	0.04
TWD	135,000	Asia Vital Components Co Ltd	2,565	0.08
TWD	319,619	Asustek Computer Inc	6,005	0.18
TWD	3,073,400	AUO Corp	1,373	0.04
TWD	279,799	Catcher Technology Co Ltd	1,656	0.05
TWD	4,254,181	Cathay Financial Holding Co Ltd	8,863	0.26
TWD	2,684,198	Chang Hwa Commercial Bank Ltd	1,461	0.04
TWD	763,290	Cheng Shin Rubber Industry Co Ltd	1,142	0.03
TWD	1,287,000	China Airlines Ltd	1,007	0.03
TWD	5,328,498	China Steel Corp	3,194	0.09

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Taiwan (30 June 2024: 19.06%) (continued)</b>				
TWD	1,723,415	Chunghwa Telecom Co Ltd	6,492	0.19
TWD	1,809,420	Compal Electronics Inc	2,078	0.06
TWD	7,011,331	CTBC Financial Holding Co Ltd	8,362	0.25
TWD	878,194	Delta Electronics Inc	11,532	0.34
TWD	406,000	E Ink Holdings Inc	3,381	0.10
TWD	6,394,784	E.Sun Financial Holding Co Ltd	5,257	0.15
TWD	82,506	Eclat Textile Co Ltd	1,281	0.04
TWD	25,000	eMemory Technology Inc	2,558	0.08
TWD	1,247,000	Eva Airways Corp	1,687	0.05
TWD	449,554	Evergreen Marine Corp Taiwan Ltd	3,085	0.09
TWD	1,340,669	Far Eastern New Century Corp	1,292	0.04
TWD	790,975	Far EasTone Telecommunications Co Ltd	2,157	0.06
TWD	249,767	Feng TAY Enterprise Co Ltd	1,013	0.03
TWD	5,115,623	First Financial Holding Co Ltd	4,229	0.12
TWD	1,585,250	Formosa Chemicals & Fibre Corp	1,320	0.04
TWD	1,729,960	Formosa Plastics Corp	1,873	0.06
TWD	61,900	Fortune Electric Co Ltd	1,063	0.03
TWD	3,698,845	Fubon Financial Holding Co Ltd	10,188	0.30
TWD	257,000	Gigabyte Technology Co Ltd	2,136	0.06
TWD	37,000	Global Unichip Corp	1,535	0.05
TWD	106,000	Globalwafers Co Ltd	1,233	0.04
TWD	5,578,054	Hon Hai Precision Industry Co Ltd	31,306	0.92
TWD	131,467	Hotai Motor Co Ltd	2,482	0.07
TWD	4,038,847	Hua Nan Financial Holdings Co Ltd	3,221	0.09
TWD	3,189,941	Innolux Corp	1,396	0.04
TWD	97,000	International Games System Co Ltd	2,882	0.08
TWD	1,277,000	Inventec Corp	1,951	0.06
TWD	34,000	Jentech Precision Industrial Co Ltd	1,582	0.05
TWD	7,008,738	KGI Financial Holding Co Ltd	3,677	0.11
TWD	42,225	Largan Precision Co Ltd	3,445	0.10
TWD	908,359	Lite-On Technology Corp	2,757	0.08
TWD	679,923	MediaTek Inc	29,346	0.86
TWD	5,285,277	Mega Financial Holding Co Ltd	6,239	0.18
TWD	340,460	Micro-Star International Co Ltd	1,906	0.06
TWD	2,183,430	Nan Ya Plastics Corp	1,991	0.06
TWD	551,000	Nanya Technology Corp	492	0.01
TWD	76,000	Nien Made Enterprise Co Ltd	850	0.02
TWD	259,000	Novatek Microelectronics Corp	3,966	0.12
TWD	888,387	Pegatron Corp	2,490	0.07
TWD	100,000	PharmaEssentia Corp	1,876	0.06
TWD	929,038	Pou Chen Corp	1,046	0.03
TWD	256,000	President Chain Store Corp	2,054	0.06
TWD	1,212,443	Quanta Computer Inc	10,614	0.31
TWD	211,340	Realtek Semiconductor Corp	3,662	0.11
TWD	766,857	Ruentex Development Co Ltd	1,003	0.03
TWD	1,773,885	Shanghai Commercial & Savings Bank Ltd	2,143	0.06
TWD	6,139,978	Shin Kong Financial Holding Co Ltd	2,210	0.06
TWD	4,972,908	SinoPac Financial Holdings Co Ltd	3,474	0.10
TWD	505,150	Synnex Technology International Corp	1,091	0.03
TWD	5,384,598	Taishin Financial Holding Co Ltd	2,858	0.08
TWD	3,052,061	Taiwan Business Bank	1,382	0.04
TWD	4,882,682	Taiwan Cooperative Financial Holding Co Ltd	3,619	0.11
TWD	917,000	Taiwan High Speed Rail Corp	778	0.02
TWD	843,343	Taiwan Mobile Co Ltd	2,920	0.09
TWD	10,983,370	Taiwan Semiconductor Manufacturing Co Ltd	360,143	10.58
TWD	3,054,544	TCC Group Holdings Co Ltd	2,953	0.09
TWD	595,000	Unimicron Technology Corp	2,559	0.08
TWD	2,134,266	Uni-President Enterprises Corp	5,267	0.15
TWD	5,162,000	United Microelectronics Corp	6,778	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Taiwan (30 June 2024: 19.06%) (continued)</b>				
TWD	470,170	Vanguard International Semiconductor Corp	1,433	0.04
TWD	29,000	Voltronic Power Technology Corp	1,645	0.05
TWD	1,250,285	Walsin Lihwa Corp	904	0.03
TWD	327,220	Wan Hai Lines Ltd	809	0.02
TWD	1,207,000	Wistron Corp	3,829	0.11
TWD	50,000	Wiwynn Corp	3,996	0.12
TWD	782,440	WPG Holdings Ltd	1,632	0.05
TWD	170,288	Yageo Corp	2,810	0.08
TWD	837,000	Yang Ming Marine Transport Corp	1,933	0.06
TWD	4,574,959	Yuanta Financial Holding Co Ltd	4,745	0.14
<b>Total Taiwan</b>			<b>662,748</b>	<b>19.47</b>
<b>Thailand (30 June 2024: 1.32%)</b>				
THB	532,571	Advanced Info Service PCL NVDR	4,483	0.13
THB	1,930,300	Airports of Thailand PCL NVDR <sup>^</sup>	3,369	0.10
THB	4,650,200	Bangkok Dusit Medical Services PCL NVDR	3,342	0.10
THB	3,021,000	Bangkok Expressway & Metro PCL NVDR <sup>^</sup>	629	0.02
THB	267,700	Bumrungrad Hospital PCL NVDR <sup>^</sup>	1,566	0.05
THB	941,200	Central Pattana PCL NVDR	1,573	0.05
THB	893,274	Central Retail Corp PCL NVDR <sup>^</sup>	891	0.03
THB	1,782,410	Charoen Pokhaphand Foods PCL NVDR <sup>^</sup>	1,192	0.04
THB	2,289,423	CP ALL PCL NVDR	3,743	0.11
THB	957,285	CP Aextra PCL NVDR	765	0.02
THB	1,390,300	Delta Electronics Thailand PCL NVDR <sup>^</sup>	6,219	0.18
THB	1,253,710	Gulf Energy Development PCL NVDR <sup>^</sup>	2,188	0.06
THB	2,912,413	Home Product Center PCL NVDR <sup>^</sup>	803	0.02
THB	366,750	Intouch Holdings PCL NVDR <sup>^</sup>	1,043	0.03
THB	266,900	Kasikornbank PCL NVDR	1,217	0.04
THB	1,691,600	Krung Thai Bank PCL NVDR <sup>^</sup>	1,042	0.03
THB	445,500	Krunghthai Card PCL NVDR <sup>^</sup>	653	0.02
THB	1,529,800	Minor International PCL NVDR <sup>^</sup>	1,167	0.03
THB	613,752	PTT Exploration & Production PCL NVDR <sup>^</sup>	2,142	0.06
THB	1,054,861	PTT Global Chemical PCL NVDR <sup>^</sup>	755	0.02
THB	1,465,700	PTT Oil & Retail Business PCL NVDR <sup>^</sup>	572	0.02
THB	4,529,100	PTT PCL NVDR <sup>^</sup>	4,218	0.12
THB	386,882	SCB X PCL NVDR <sup>^</sup>	1,333	0.04
THB	351,800	Siam Cement PCL NVDR <sup>^</sup>	1,733	0.05
THB	511,353	Thai Oil PCL NVDR <sup>^</sup>	424	0.01
THB	11,236,100	TMBThanachart Bank PCL NVDR <sup>^</sup>	613	0.02
THB	4,535,509	True Corp PCL NVDR <sup>^</sup>	1,477	0.04
<b>Total Thailand</b>			<b>49,152</b>	<b>1.44</b>
<b>Turkey (30 June 2024: 0.79%)</b>				
TRY	1,386,181	Akbank TAS	2,542	0.07
TRY	93,075	Anadolu Efes Biracilik Ve Malt Sanayii AS	504	0.01
TRY	617,342	Aselsan Elektronik Sanayi Ve Ticaret AS	1,266	0.04
TRY	203,606	BIM Birlesik Magazalar AS	3,043	0.09
TRY	330,863	Coca-Cola Icecek AS	561	0.02
TRY	1,240,201	Eregli Demir ve Celik Fabrikalari TAS <sup>^</sup>	856	0.03
TRY	27,948	Ford Otomotiv Sanayi AS	741	0.02
TRY	482,123	Haci Omer Sabanci Holding AS	1,309	0.04
TRY	336,625	KOC Holding AS	1,700	0.05
TRY	111,498	Pegasus Hava Tasimaciligi AS	672	0.02
TRY	5,008,230	Sasa Polyester Sanayi AS	577	0.02
TRY	212,297	Turk Hava Yollari AO	1,687	0.05
TRY	546,443	Turkcell Iletisim Hizmetleri AS	1,434	0.04
TRY	3,879,267	Turkiye Is Bankasi AS 'C'	1,485	0.04
TRY	429,147	Turkiye Petrol Rafinerileri AS <sup>^</sup>	1,722	0.05
TRY	662,936	Turkiye Sise ve Cam Fabrikalari AS	778	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>Turkey (30 June 2024: 0.79%) (continued)</b>				
TRY	1,450,395	Yapi ve Kredi Bankasi AS	1,256	0.04
		<b>Total Turkey</b>	<b>22,133</b>	<b>0.65</b>
<b>United Arab Emirates (30 June 2024: 1.10%)</b>				
AED	1,292,275	Abu Dhabi Commercial Bank PJSC	3,666	0.11
AED	644,804	Abu Dhabi Islamic Bank PJSC	2,426	0.07
AED	1,438,594	Abu Dhabi National Oil Co for Distribution PJSC	1,379	0.04
AED	1,432,018	ADNOC Drilling Co PJSC	2,078	0.06
AED	1,695,269	Aldar Properties PJSC	3,545	0.10
AED	1,345,486	Americana Restaurants International Plc - Foreign Co	810	0.02
AED	1,385,956	Dubai Islamic Bank PJSC	2,675	0.08
AED	2,932,660	Emaar Properties PJSC	10,260	0.30
AED	854,282	Emirates NBD Bank PJSC	4,989	0.15
AED	1,534,588	Emirates Telecommunications Group Co PJSC	6,818	0.20
AED	1,974,864	First Abu Dhabi Bank PJSC	7,387	0.22
AED	1,493,927	Multiply Group PJSC	842	0.03
		<b>Total United Arab Emirates</b>	<b>46,875</b>	<b>1.38</b>
<b>United Kingdom (30 June 2024: 0.14%)</b>				
ZAR	224,479	Anglogold Ashanti Plc <sup>^</sup>	5,008	0.15
		<b>Total United Kingdom</b>	<b>5,008</b>	<b>0.15</b>
<b>United States (30 June 2024: 0.28%)</b>				
USD	38,786	Southern Copper Corp <sup>^</sup>	3,535	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 93.85%) (continued)</b>				
<b>United States (30 June 2024: 0.28%) (continued)</b>				
USD	169,139	Yum China Holdings Inc <sup>^</sup>	8,147	0.24
		<b>Total United States</b>	<b>11,682</b>	<b>0.34</b>
<b>Total investments in equities</b>				
			<b>3,205,458</b>	<b>94.15</b>
<b>Exchange traded funds (30 June 2024: 6.21%)</b>				
<b>Germany (30 June 2024: 2.22%)</b>				
USD	2,175,052	iShares MSCI Brazil UCITS ETF (DE) <sup>~</sup>	65,110	1.91
		<b>Total Germany</b>	<b>65,110</b>	<b>1.91</b>
<b>Ireland (30 June 2024: 3.99%)</b>				
USD	30,955,336	iShares MSCI China A UCITS ETF <sup>~</sup>	141,662	4.16
		<b>Total Ireland</b>	<b>141,662</b>	<b>4.16</b>
<b>Total investments in exchange traded funds</b>				
			<b>206,772</b>	<b>6.07</b>
<b>Rights (30 June 2024: 0.00%)</b>				
<b>Brazil (30 June 2024: 0.00%)</b>				
<b>Hong Kong (30 June 2024: 0.00%)</b>				
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>3,412,230</b>	<b>100.22</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>United States</b>					
274	USD	15,240,055	MSCI Emerging Markets Index Futures March 2025	(529)	(0.01)
<b>Total United States</b>				<b>(529)</b>	<b>(0.01)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(529)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(529)</b>	<b>(0.01)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,412,230	100.22
Total financial liabilities at fair value through profit or loss	(529)	(0.01)
Cash and margin cash	13,383	0.39
Other assets and liabilities	(20,463)	(0.60)
<b>Net asset value attributable to redeemable shareholders</b>	<b>3,404,621</b>	<b>100.00</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>~</sup>These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

<sup>\*</sup>Investments which are less than USD 500 have been rounded down to zero.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.48
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Other assets	0.52
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.94%)</b>				
<b>Equities (30 June 2024: 98.94%)</b>				
<b>Japan (30 June 2024: 98.94%)</b>				
JPY	17,461	77 Bank Ltd <sup>^</sup>	505	0.18
JPY	28,400	ABC-Mart Inc <sup>^</sup>	577	0.21
JPY	131,600	Acom Co Ltd <sup>^</sup>	321	0.12
JPY	198	Activia Properties Inc (REIT) <sup>^</sup>	414	0.15
JPY	6,900	Adastria Co Ltd <sup>^</sup>	152	0.06
JPY	22,287	ADEKA Corp	402	0.15
JPY	390	Advance Residence Investment Corp (REIT) <sup>^</sup>	726	0.26
JPY	5,302	Aeon Delight Co Ltd <sup>^</sup>	147	0.05
JPY	31,400	AEON Financial Service Co Ltd <sup>^</sup>	255	0.09
JPY	13,100	Aeon Hokkaido Corp <sup>^</sup>	74	0.03
JPY	450	AEON Investment Corp (REIT) <sup>^</sup>	363	0.13
JPY	25,400	Aeon Mall Co Ltd <sup>^</sup>	329	0.12
JPY	9,135	Ai Holdings Corp <sup>^</sup>	124	0.04
JPY	15,535	Aica Kogyo Co Ltd <sup>^</sup>	326	0.12
JPY	8,600	Aichi Corp <sup>^</sup>	79	0.03
JPY	10,400	Aichi Financial Group Inc <sup>^</sup>	166	0.06
JPY	91,370	Aiful Corp <sup>^</sup>	196	0.07
JPY	7,800	Ain Holdings Inc <sup>^</sup>	216	0.08
JPY	51,000	Air Water Inc	622	0.23
JPY	9,200	Aisan Industry Co Ltd <sup>^</sup>	103	0.04
JPY	4,600	Aizawa Securities Group Co Ltd <sup>^</sup>	52	0.02
JPY	48,000	Alfresa Holdings Corp	661	0.24
JPY	4,700	Alpen Co Ltd <sup>^</sup>	63	0.02
JPY	51,700	Alps Alpine Co Ltd	530	0.19
JPY	90,700	Amada Co Ltd <sup>^</sup>	887	0.32
JPY	15,560	Amano Corp <sup>^</sup>	424	0.15
JPY	10,600	Amvis Holdings Inc <sup>^</sup>	49	0.02
JPY	38,520	Anritsu Corp <sup>^</sup>	346	0.13
JPY	8,500	Anycolor Inc <sup>^</sup>	152	0.06
JPY	9,054	AOKI Holdings Inc <sup>^</sup>	77	0.03
JPY	12,100	Aoyama Trading Co Ltd	174	0.06
JPY	29,300	Aozora Bank Ltd <sup>^</sup>	463	0.17
JPY	17,600	Appier Group Inc <sup>^</sup>	163	0.06
JPY	7,600	Arata Corp <sup>^</sup>	153	0.06
JPY	13,375	Arclands Corp <sup>^</sup>	144	0.05
JPY	10,657	Arcs Co Ltd <sup>^</sup>	177	0.06
JPY	19,544	ARE Holdings Inc <sup>^</sup>	213	0.08
JPY	4,600	Argo Graphics Inc <sup>^</sup>	148	0.05
JPY	5,380	Ariake Japan Co Ltd <sup>^</sup>	191	0.07
JPY	10,607	Artience Co Ltd <sup>^</sup>	213	0.08
JPY	15,600	As One Corp <sup>^</sup>	263	0.10
JPY	61,700	Asahi Intecc Co Ltd	1,011	0.37
JPY	3,400	ASAHI YUKIZAI CORP <sup>^</sup>	97	0.04
JPY	10,660	ASKUL Corp <sup>^</sup>	114	0.04
JPY	9,900	Astroscale Holdings Inc	50	0.02
JPY	33,900	Atom Corp <sup>^</sup>	145	0.05
JPY	18,556	Autobacs Seven Co Ltd <sup>^</sup>	173	0.06
JPY	7,280	Avex Inc <sup>^</sup>	67	0.02
JPY	8,756	Awa Bank Ltd <sup>^</sup>	152	0.06
JPY	18,500	Axial Retailing Inc <sup>^</sup>	108	0.04
JPY	127,500	Azbil Corp	996	0.36
JPY	16,300	AZ-COM MARUWA Holdings Inc <sup>^</sup>	115	0.04
JPY	2,600	Bank of Nagoya Ltd	106	0.04
JPY	37,200	BayCurrent Inc	1,259	0.46
JPY	2,900	Belc Co Ltd <sup>^</sup>	124	0.04
JPY	9,300	Bell System24 Holdings Inc <sup>^</sup>	76	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	11,900	Belluna Co Ltd <sup>^</sup>	59	0.02
JPY	2,600	Bengo4.com Inc <sup>^</sup>	38	0.01
JPY	27,300	Bic Camera Inc <sup>^</sup>	297	0.11
JPY	21,480	BIPROGY Inc	651	0.24
JPY	6,500	BML Inc <sup>^</sup>	120	0.04
JPY	13,700	Bunka Shutter Co Ltd <sup>^</sup>	170	0.06
JPY	2,900	C Uyemura & Co Ltd <sup>^</sup>	202	0.07
JPY	23,100	Calbee Inc <sup>^</sup>	463	0.17
JPY	5,305	Canon Electronics Inc <sup>^</sup>	81	0.03
JPY	14,057	Canon Marketing Japan Inc <sup>^</sup>	462	0.17
JPY	55,200	Casio Computer Co Ltd <sup>^</sup>	461	0.17
JPY	3,200	Central Automotive Products Ltd <sup>^</sup>	99	0.04
JPY	5,507	Central Glass Co Ltd <sup>^</sup>	116	0.04
JPY	9,500	Change Holdings Inc <sup>^</sup>	72	0.03
JPY	47,400	Chiyoda Corp	98	0.04
JPY	4,700	Chofu Seisakusho Co Ltd <sup>^</sup>	58	0.02
JPY	7,100	Chudenko Corp <sup>^</sup>	151	0.05
JPY	42,000	Chugin Financial Group Inc <sup>^</sup>	438	0.16
JPY	82,300	Chugoku Electric Power Co Inc <sup>^</sup>	478	0.17
JPY	10,800	Chugoku Marine Paints Ltd	163	0.06
JPY	57,000	Citizen Watch Co Ltd <sup>^</sup>	339	0.12
JPY	15,974	CKD Corp	264	0.10
JPY	38,100	Coca-Cola Bottlers Japan Holdings Inc <sup>^</sup>	605	0.22
JPY	18,100	COLOPL Inc <sup>^</sup>	55	0.02
JPY	24,812	Colowide Co Ltd <sup>^</sup>	270	0.10
JPY	200	Comforia Residential Inc (REIT)	354	0.13
JPY	32,390	COMSYS Holdings Corp <sup>^</sup>	668	0.24
JPY	17,600	Cosmo Energy Holdings Co Ltd <sup>^</sup>	776	0.28
JPY	11,000	Cosmos Pharmaceutical Corp	469	0.17
JPY	9,300	Cover Corp	156	0.06
JPY	167	CRE Logistics Inc (REIT) <sup>^</sup>	146	0.05
JPY	33,100	Create Restaurants Holdings Inc <sup>^</sup>	246	0.09
JPY	7,200	Create SD Holdings Co Ltd	129	0.05
JPY	41,700	Credit Saison Co Ltd <sup>^</sup>	981	0.36
JPY	16,100	Curves Holdings Co Ltd <sup>^</sup>	80	0.03
JPY	120,700	CyberAgent Inc	842	0.30
JPY	6,800	Cybozu Inc <sup>^</sup>	125	0.05
JPY	65,700	Daicel Corp <sup>^</sup>	588	0.21
JPY	7,700	Dai-Dan Co Ltd <sup>^</sup>	189	0.07
JPY	36,500	Daido Steel Co Ltd <sup>^</sup>	276	0.10
JPY	11,300	Daiei Kankyo Co Ltd <sup>^</sup>	208	0.08
JPY	5,304	Daihen Corp <sup>^</sup>	273	0.10
JPY	20,814	Daiichikoshu Co Ltd <sup>^</sup>	244	0.09
JPY	1,800	Daikokutenbussan Co Ltd <sup>^</sup>	110	0.04
JPY	25,812	Daio Paper Corp <sup>^</sup>	137	0.05
JPY	14,036	Daiseki Co Ltd <sup>^</sup>	322	0.12
JPY	19,810	Daishi Hokuetsu Financial Group Inc <sup>^</sup>	364	0.13
JPY	652	Daiwa House Investment Corp (REIT) <sup>^</sup>	962	0.35
JPY	8,700	Daiwa Industries Ltd <sup>^</sup>	85	0.03
JPY	145	Daiwa Office Investment Corp (REIT) <sup>^</sup>	262	0.09
JPY	544	Daiwa Securities Living Investments Corp (REIT) <sup>^</sup>	308	0.11
JPY	23,500	Daiwabo Holdings Co Ltd	462	0.17
JPY	27,137	DCM Holdings Co Ltd <sup>^</sup>	247	0.09
JPY	21,100	DeNA Co Ltd	421	0.15
JPY	22,000	Denka Co Ltd	312	0.11
JPY	7,600	Dentsu Soken Inc <sup>^</sup>	283	0.10
JPY	46,500	Dexerials Corp <sup>^</sup>	731	0.26
JPY	21,400	DIC Corp <sup>^</sup>	461	0.17
JPY	2,800	Digital Arts Inc <sup>^</sup>	108	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	7,000	Digital Garage Inc <sup>^</sup>	172	0.06
JPY	9,000	dip Corp <sup>^</sup>	143	0.05
JPY	37,990	DMG Mori Co Ltd <sup>^</sup>	615	0.22
JPY	7,600	Doshisha Co Ltd <sup>^</sup>	106	0.04
JPY	7,800	Doutor Nichires Holdings Co Ltd <sup>^</sup>	116	0.04
JPY	14,857	Dowa Holdings Co Ltd <sup>^</sup>	421	0.15
JPY	9,964	DTS Corp	266	0.10
JPY	11,082	Duskin Co Ltd <sup>^</sup>	262	0.09
JPY	5,600	DyDo Group Holdings Inc <sup>^</sup>	118	0.04
JPY	5,400	Eagle Industry Co Ltd <sup>^</sup>	71	0.03
JPY	4,100	Earth Corp <sup>^</sup>	146	0.05
JPY	130,285	Ebara Corp <sup>^</sup>	2,040	0.74
JPY	21,087	EDION Corp <sup>^</sup>	240	0.09
JPY	11,300	eGuarantee Inc <sup>^</sup>	128	0.05
JPY	7,900	Eiken Chemical Co Ltd	108	0.04
JPY	7,704	Eizo Corp <sup>^</sup>	107	0.04
JPY	13,100	Elecom Co Ltd <sup>^</sup>	124	0.04
JPY	41,900	Electric Power Development Co Ltd <sup>^</sup>	686	0.25
JPY	7,900	en Japan Inc <sup>^</sup>	107	0.04
JPY	1,800	Enplas Corp <sup>^</sup>	56	0.02
JPY	11,200	ES-Con Japan Ltd <sup>^</sup>	69	0.02
JPY	8,180	Exedy Corp <sup>^</sup>	229	0.08
JPY	51,980	EXEO Group Inc	573	0.21
JPY	13,600	Ezaki Glico Co Ltd <sup>^</sup>	406	0.15
JPY	9,855	FCC Co Ltd <sup>^</sup>	200	0.07
JPY	13,300	Ferrotec Holdings Corp	219	0.08
JPY	16,300	Financial Partners Group Co Ltd <sup>^</sup>	300	0.11
JPY	31,800	Food & Life Cos Ltd	677	0.25
JPY	13,500	FP Corp	240	0.09
JPY	2,700	FP Partner Inc <sup>^</sup>	35	0.01
JPY	12,000	Freee KK <sup>^</sup>	232	0.08
JPY	735	Frontier Real Estate Investment Corp (REIT)	363	0.13
JPY	8,600	Fuji Co Ltd <sup>^</sup>	113	0.04
JPY	21,913	Fuji Corp	336	0.12
JPY	6,700	Fuji Kyuko Co Ltd <sup>^</sup>	95	0.03
JPY	12,900	Fuji Media Holdings Inc	142	0.05
JPY	11,085	Fuji Oil Holdings Inc <sup>^</sup>	250	0.09
JPY	10,560	Fuji Seal International Inc <sup>^</sup>	171	0.06
JPY	8,560	Fuji Soft Inc <sup>^</sup>	539	0.20
JPY	15,300	Fujimi Inc <sup>^</sup>	235	0.09
JPY	2,100	Fujita Kanko Inc <sup>^</sup>	108	0.04
JPY	17,815	Fujitec Co Ltd <sup>^</sup>	696	0.25
JPY	16,960	Fujitsu General Ltd <sup>^</sup>	251	0.09
JPY	3,500	Fujiya Co Ltd <sup>^</sup>	59	0.02
JPY	4,300	Fukuda Denshi Co Ltd <sup>^</sup>	199	0.07
JPY	201	Fukuoka Corp (REIT) <sup>^</sup>	185	0.07
JPY	48,900	Fukuoka Financial Group Inc	1,227	0.44
JPY	7,200	Fukushima Gallei Co Ltd	121	0.04
JPY	5,187	Fukuyama Transporting Co Ltd <sup>^</sup>	122	0.04
JPY	10,350	Funai Soken Holdings Inc <sup>^</sup>	157	0.06
JPY	7,379	Furukawa Co Ltd	75	0.03
JPY	19,200	Furukawa Electric Co Ltd <sup>^</sup>	817	0.30
JPY	4,600	Furuya Metal Co Ltd <sup>^</sup>	106	0.04
JPY	5,600	Fuso Chemical Co Ltd <sup>^</sup>	127	0.05
JPY	11,500	Future Corp <sup>^</sup>	136	0.05
JPY	4,652	Fuyo General Lease Co Ltd <sup>^</sup>	346	0.13
JPY	6,600	G-7 Holdings Inc	62	0.02
JPY	7,500	GENDA INC <sup>^</sup>	122	0.04
JPY	4,600	Genky DrugStores Co Ltd <sup>^</sup>	91	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	301	Global One Real Estate Investment Corp (REIT) <sup>^</sup>	190	0.07
JPY	11,985	Glory Ltd <sup>^</sup>	198	0.07
JPY	1,339	GLP J-Reit (REIT)	1,051	0.38
JPY	11,900	GMO Financial Holdings Inc <sup>^</sup>	52	0.02
JPY	18,637	GMO internet group Inc <sup>^</sup>	318	0.12
JPY	11,800	GMO Payment Gateway Inc	598	0.22
JPY	13,300	GNI Group Ltd <sup>^</sup>	288	0.10
JPY	2,600	Godo Steel Ltd <sup>^</sup>	66	0.02
JPY	3,847	Goldcrest Co Ltd <sup>^</sup>	77	0.03
JPY	5,900	Goldwin Inc	332	0.12
JPY	20,100	Gree Inc <sup>^</sup>	58	0.02
JPY	22,500	GS Yuasa Corp <sup>^</sup>	380	0.14
JPY	5,300	G-Tekt Corp	59	0.02
JPY	11,810	GungHo Online Entertainment Inc <sup>^</sup>	251	0.09
JPY	94,900	Gunma Bank Ltd <sup>^</sup>	644	0.23
JPY	4,222	Gunze Ltd <sup>^</sup>	147	0.05
JPY	16,100	H.U. Group Holdings Inc <sup>^</sup>	262	0.09
JPY	24,608	H2O Retailing Corp <sup>^</sup>	362	0.13
JPY	102,700	Hachijuni Bank Ltd <sup>^</sup>	662	0.24
JPY	60,100	Hakuhodo DY Holdings Inc	458	0.17
JPY	3,200	Hakuto Co Ltd <sup>^</sup>	90	0.03
JPY	2,500	Halows Co Ltd <sup>^</sup>	74	0.03
JPY	17,700	Hamakyorex Co Ltd <sup>^</sup>	152	0.06
JPY	83,800	Hamamatsu Photonics KK <sup>^</sup>	941	0.34
JPY	186	Hankyu Hanshin Inc (REIT) <sup>^</sup>	144	0.05
JPY	10,107	Hanwa Co Ltd <sup>^</sup>	320	0.12
JPY	16,500	Harmonic Drive Systems Inc <sup>^</sup>	351	0.13
JPY	67,720	Haseko Corp <sup>^</sup>	876	0.32
JPY	41,700	Hazama Ando Corp <sup>^</sup>	316	0.11
JPY	15,700	Heiwa Corp <sup>^</sup>	243	0.09
JPY	5,257	Heiwa Real Estate Co Ltd <sup>^</sup>	146	0.05
JPY	299	Heiwa Real Estate Inc (REIT) <sup>^</sup>	229	0.08
JPY	8,057	Heiwado Co Ltd <sup>^</sup>	118	0.04
JPY	6,858	Hiday Hidaka Corp <sup>^</sup>	122	0.04
JPY	82,800	Hino Motors Ltd <sup>^</sup>	298	0.11
JPY	2,500	Hioki EE Corp <sup>^</sup>	120	0.04
JPY	69,400	Hirogin Holdings Inc <sup>^</sup>	514	0.19
JPY	8,000	Hirose Electric Co Ltd	954	0.35
JPY	14,200	HIS Co Ltd <sup>^</sup>	130	0.05
JPY	14,300	Hisamitsu Pharmaceutical Co Inc <sup>^</sup>	372	0.13
JPY	5,104	Hogy Medical Co Ltd <sup>^</sup>	154	0.06
JPY	49,500	Hokkaido Electric Power Co Inc	263	0.10
JPY	5,854	Hokkoku Financial Holdings Inc <sup>^</sup>	200	0.07
JPY	26,467	Hokuetsu Corp <sup>^</sup>	257	0.09
JPY	27,700	Hokuhoku Financial Group Inc <sup>^</sup>	338	0.12
JPY	48,800	Hokuriku Electric Power Co <sup>^</sup>	267	0.10
JPY	9,780	Horiba Ltd <sup>^</sup>	570	0.21
JPY	160	Hoshino Resorts Inc (REIT)	227	0.08
JPY	11,385	Hosiden Corp <sup>^</sup>	167	0.06
JPY	17,260	House Foods Group Inc	318	0.12
JPY	366	Hulic Reit Inc (REIT) <sup>^</sup>	320	0.12
JPY	56,435	Hyakugo Bank Ltd	227	0.08
JPY	33,800	Ibiden Co Ltd <sup>^</sup>	1,027	0.37
JPY	20,400	Ichibanya Co Ltd <sup>^</sup>	133	0.05
JPY	66,700	Ichigo Inc <sup>^</sup>	160	0.06
JPY	279	Ichigo Office Investment Corp (REIT) <sup>^</sup>	142	0.05
JPY	8,600	Idec Corp <sup>^</sup>	136	0.05
JPY	15,160	IDOM Inc <sup>^</sup>	109	0.04
JPY	39,300	IHI Corp <sup>^</sup>	2,328	0.84

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	43,100	Iida Group Holdings Co Ltd <sup>^</sup>	653	0.24
JPY	20,642	Iino Kaiun Kaisha Ltd <sup>^</sup>	154	0.06
JPY	2,700	I'll Inc <sup>^</sup>	47	0.02
JPY	11,800	Imperial Hotel Ltd <sup>^</sup>	69	0.02
JPY	14,404	Inaba Denki Sangyo Co Ltd <sup>^</sup>	359	0.13
JPY	12,600	Inabata & Co Ltd <sup>^</sup>	267	0.10
JPY	680	Industrial & Infrastructure Fund Investment Corp (REIT) <sup>^</sup>	497	0.18
JPY	57,300	Infomart Corp <sup>^</sup>	112	0.04
JPY	54,545	INFRONEER Holdings Inc <sup>^</sup>	424	0.15
JPY	13,100	Insource Co Ltd	94	0.03
JPY	2,500	Integral Corp <sup>^</sup>	69	0.02
JPY	30,920	Internet Initiative Japan Inc <sup>^</sup>	587	0.21
JPY	2,153	Invincible Investment Corp (REIT) <sup>^</sup>	907	0.33
JPY	500	Ise Chemicals Corp <sup>^</sup>	103	0.04
JPY	93,500	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	1,638	0.59
JPY	15,500	Ito En Ltd <sup>^</sup>	349	0.13
JPY	6,800	Ito En Ltd (Pref)	79	0.03
JPY	14,342	Itochu Enex Co Ltd <sup>^</sup>	150	0.05
JPY	1,400	Itochu-Shokuhin Co Ltd <sup>^</sup>	64	0.02
JPY	7,320	Itoham Yonekyu Holdings Inc <sup>^</sup>	184	0.07
JPY	10,600	Itoki Corp <sup>^</sup>	111	0.04
JPY	52,824	Iwatani Corp <sup>^</sup>	605	0.22
JPY	67,400	Iyogin Holdings Inc <sup>^</sup>	658	0.24
JPY	9,007	Izumi Co Ltd <sup>^</sup>	185	0.07
JPY	70,000	J Front Retailing Co Ltd <sup>^</sup>	948	0.34
JPY	19,500	JAC Recruitment Co Ltd <sup>^</sup>	87	0.03
JPY	6,360	Jaccs Co Ltd <sup>^</sup>	158	0.06
JPY	14,663	JAFCO Group Co Ltd <sup>^</sup>	202	0.07
JPY	18,400	Japan Airport Terminal Co Ltd <sup>^</sup>	585	0.21
JPY	12,460	Japan Aviation Electronics Industry Ltd <sup>^</sup>	236	0.09
JPY	20,400	Japan Elevator Service Holdings Co Ltd <sup>^</sup>	379	0.14
JPY	349	Japan Excellent Inc (REIT) <sup>^</sup>	258	0.09
JPY	1,439	Japan Hotel Investment Corp (REIT) <sup>^</sup>	646	0.23
JPY	14,200	Japan Lifeline Co Ltd <sup>^</sup>	125	0.05
JPY	253	Japan Logistics Fund Inc (REIT) <sup>^</sup>	424	0.15
JPY	18,700	Japan Material Co Ltd <sup>^</sup>	202	0.07
JPY	2,026	Japan Metropolitan Fund Invest (REIT)	1,163	0.42
JPY	39,800	Japan Petroleum Exploration Co Ltd	287	0.10
JPY	242	Japan Prime Realty Investment Corp (REIT) <sup>^</sup>	486	0.18
JPY	25,900	Japan Pulp & Paper Co Ltd <sup>^</sup>	113	0.04
JPY	22,790	Japan Securities Finance Co Ltd <sup>^</sup>	298	0.11
JPY	18,000	Japan Steel Works Ltd <sup>^</sup>	662	0.24
JPY	13,612	Japan Wool Textile Co Ltd <sup>^</sup>	113	0.04
JPY	22,900	JCR Pharmaceuticals Co Ltd <sup>^</sup>	88	0.03
JPY	5,800	JCU Corp <sup>^</sup>	142	0.05
JPY	12,607	Jeol Ltd <sup>^</sup>	452	0.16
JPY	63,400	JGC Holdings Corp	531	0.19
JPY	3,152	JINS Holdings Inc <sup>^</sup>	129	0.05
JPY	7,000	JMDC Inc	175	0.06
JPY	4,500	J-Oil Mills Inc <sup>^</sup>	62	0.02
JPY	4,625	Joshin Denki Co Ltd <sup>^</sup>	67	0.02
JPY	16,200	Joyful Honda Co Ltd <sup>^</sup>	190	0.07
JPY	59,300	JTEKT Corp <sup>^</sup>	445	0.16
JPY	9,004	Juroku Financial Group Inc <sup>^</sup>	245	0.09
JPY	8,800	Justsystems Corp <sup>^</sup>	197	0.07
JPY	42,500	JVCKenwood Corp <sup>^</sup>	472	0.17
JPY	3,600	K&O Energy Group Inc <sup>^</sup>	86	0.03
JPY	24,298	Kadokawa Corp <sup>^</sup>	486	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	9,900	Kaga Electronics Co Ltd <sup>^</sup>	182	0.07
JPY	20,960	Kagome Co Ltd <sup>^</sup>	397	0.14
JPY	36,900	Kakaku.com Inc <sup>^</sup>	568	0.21
JPY	7,700	Kaken Pharmaceutical Co Ltd <sup>^</sup>	221	0.08
JPY	4,000	Kameda Seika Co Ltd <sup>^</sup>	106	0.04
JPY	24,100	Kamigumi Co Ltd <sup>^</sup>	525	0.19
JPY	44,224	Kanadevia Corp <sup>^</sup>	277	0.10
JPY	7,600	Kanamoto Co Ltd	162	0.06
JPY	29,022	Kandenko Co Ltd	428	0.15
JPY	12,400	Kaneka Corp	296	0.11
JPY	23,324	Kanematsu Corp <sup>^</sup>	391	0.14
JPY	39,600	Kansai Paint Co Ltd <sup>^</sup>	570	0.21
JPY	7,900	Kappa Create Co Ltd <sup>^</sup>	80	0.03
JPY	1,800	Kasumigaseki Capital Co Ltd <sup>^</sup>	154	0.06
JPY	4,700	Katakura Industries Co Ltd <sup>^</sup>	60	0.02
JPY	14,000	Katitas Co Ltd <sup>^</sup>	202	0.07
JPY	5,900	Kato Sangyo Co Ltd <sup>^</sup>	169	0.06
JPY	43,200	Kawasaki Heavy Industries Ltd <sup>^</sup>	2,001	0.72
JPY	1,171	KDX Realty Investment Corp (REIT)	1,114	0.40
JPY	3,400	KeePer Technical Laboratory Co Ltd <sup>^</sup>	103	0.04
JPY	27,300	Keihan Holdings Co Ltd <sup>^</sup>	575	0.21
JPY	9,000	Keihanshin Building Co Ltd <sup>^</sup>	95	0.03
JPY	63,400	Keikyuu Corp <sup>^</sup>	526	0.19
JPY	29,600	Keio Corp <sup>^</sup>	723	0.26
JPY	109,500	Keisei Electric Railway Co Ltd	988	0.36
JPY	26,367	Keiyo Bank Ltd <sup>^</sup>	132	0.05
JPY	27,640	Kewpie Corp <sup>^</sup>	590	0.21
JPY	8,100	KH Neochem Co Ltd <sup>^</sup>	105	0.04
JPY	34,600	Kinden Corp	668	0.24
JPY	51,000	Kintetsu Group Holdings Co Ltd	1,074	0.39
JPY	8,172	Kissei Pharmaceutical Co Ltd	216	0.08
JPY	17,115	Kitz Corp <sup>^</sup>	124	0.04
JPY	15,861	Kiyo Bank Ltd <sup>^</sup>	223	0.08
JPY	13,300	Kobayashi Pharmaceutical Co Ltd <sup>^</sup>	527	0.19
JPY	106,000	Kobe Steel Ltd <sup>^</sup>	1,065	0.39
JPY	28,500	Koei Tecmo Holdings Co Ltd <sup>^</sup>	337	0.12
JPY	5,800	Kohnan Shoji Co Ltd <sup>^</sup>	133	0.05
JPY	56,400	Koito Manufacturing Co Ltd	721	0.26
JPY	24,090	Kokuyo Co Ltd <sup>^</sup>	429	0.16
JPY	13,000	KOMEDA Holdings Co Ltd <sup>^</sup>	235	0.09
JPY	7,680	Komeri Co Ltd <sup>^</sup>	161	0.06
JPY	125,900	Konica Minolta Inc	531	0.19
JPY	14,700	Konishi Co Ltd <sup>^</sup>	122	0.04
JPY	8,600	Konoike Transport Co Ltd	169	0.06
JPY	22,200	Kosaido Holdings Co Ltd <sup>^</sup>	71	0.03
JPY	9,200	Kose Corp <sup>^</sup>	420	0.15
JPY	14,600	Koshidaka Holdings Co Ltd <sup>^</sup>	105	0.04
JPY	29,000	Kotobuki Spirits Co Ltd <sup>^</sup>	402	0.15
JPY	4,500	Krosaki Harima Corp <sup>^</sup>	73	0.03
JPY	40,200	K's Holdings Corp <sup>^</sup>	360	0.13
JPY	9,600	Kumagai Gumi Co Ltd <sup>^</sup>	243	0.09
JPY	22,852	Kumiai Chemical Industry Co Ltd <sup>^</sup>	109	0.04
JPY	6,200	Kura Sushi Inc <sup>^</sup>	114	0.04
JPY	80,100	Kuraray Co Ltd <sup>^</sup>	1,162	0.42
JPY	10,106	Kureha Corp <sup>^</sup>	185	0.07
JPY	29,400	Kurita Water Industries Ltd <sup>^</sup>	1,037	0.38
JPY	13,700	Kusuri no Aoki Holdings Co Ltd <sup>^</sup>	284	0.10
JPY	10,404	KYB Corp <sup>^</sup>	195	0.07
JPY	5,100	Kyoei Steel Ltd <sup>^</sup>	60	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	7,900	Kyokuto Kaihatsu Kogyo Co Ltd	128	0.05
JPY	13,132	Kyorin Pharmaceutical Co Ltd	126	0.05
JPY	18,100	Kyoritsu Maintenance Co Ltd <sup>^</sup>	337	0.12
JPY	63,600	Kyoto Financial Group Inc	939	0.34
JPY	12,200	Kyudenko Corp	402	0.15
JPY	113,800	Kyushu Electric Power Co Inc	1,023	0.37
JPY	91,400	Kyushu Financial Group Inc <sup>^</sup>	423	0.15
JPY	39,900	Kyushu Railway Co <sup>^</sup>	972	0.35
JPY	504	LaSalle Logiport REIT (REIT)	456	0.17
JPY	46,651	Leopalace21 Corp	176	0.06
JPY	6,600	Life Corp <sup>^</sup>	148	0.05
JPY	16,700	LIFENET INSURANCE CO <sup>^</sup>	194	0.07
JPY	10,282	Lintec Corp	201	0.07
JPY	76,200	Lion Corp <sup>^</sup>	855	0.31
JPY	80,800	Lixil Corp <sup>^</sup>	887	0.32
JPY	4,700	M&A Capital Partners Co Ltd <sup>^</sup>	79	0.03
JPY	8,600	M&A Research Institute Holdings Inc <sup>^</sup>	111	0.04
JPY	26,700	Mabuchi Motor Co Ltd <sup>^</sup>	382	0.14
JPY	39,000	Macnica Holdings Inc <sup>^</sup>	458	0.17
JPY	12,000	Maeda Kosen Co Ltd <sup>^</sup>	149	0.05
JPY	6,452	Makino Milling Machine Co Ltd	441	0.16
JPY	21,900	Mani Inc <sup>^</sup>	252	0.09
JPY	11,160	Maruha Nichiro Corp <sup>^</sup>	216	0.08
JPY	47,100	Marui Group Co Ltd	754	0.27
JPY	17,100	Maruichi Steel Tube Ltd <sup>^</sup>	380	0.14
JPY	2,474	Maruwa Co Ltd <sup>^</sup>	761	0.28
JPY	3,200	Maruzen Showa Unyu Co Ltd <sup>^</sup>	124	0.04
JPY	4,600	Matsuda Sangyo Co Ltd	95	0.03
JPY	29,262	Matsui Securities Co Ltd <sup>^</sup>	152	0.06
JPY	2,500	Matsuyafoods Holdings Co Ltd <sup>^</sup>	104	0.04
JPY	6,807	Max Co Ltd <sup>^</sup>	152	0.06
JPY	11,900	Maxell Ltd <sup>^</sup>	142	0.05
JPY	3,000	Maxvalu Tokai Co Ltd <sup>^</sup>	64	0.02
JPY	169,200	Mazda Motor Corp	1,166	0.42
JPY	19,300	MCJ Co Ltd	176	0.06
JPY	257,600	Mebuki Financial Group Inc <sup>^</sup>	1,053	0.38
JPY	52,700	Medipal Holdings Corp	798	0.29
JPY	6,800	Medley Inc	166	0.06
JPY	3,652	Megachips Corp <sup>^</sup>	147	0.05
JPY	14,831	Megmilk Snow Brand Co Ltd	261	0.09
JPY	9,955	Meidensha Corp <sup>^</sup>	277	0.10
JPY	5,300	Meiko Electronics Co Ltd <sup>^</sup>	312	0.11
JPY	19,365	MEITEC Group Holdings Inc <sup>^</sup>	365	0.13
JPY	17,900	Menicon Co Ltd <sup>^</sup>	159	0.06
JPY	31,900	Mercari Inc <sup>^</sup>	364	0.13
JPY	7,900	METAWATER Co Ltd <sup>^</sup>	91	0.03
JPY	7,700	Micronics Japan Co Ltd <sup>^</sup>	185	0.07
JPY	8,600	Milbon Co Ltd <sup>^</sup>	192	0.07
JPY	545	Mirai Corp (REIT) <sup>^</sup>	141	0.05
JPY	2,400	Mirai Industry Co Ltd <sup>^</sup>	57	0.02
JPY	23,039	MIRAIT ONE Corp <sup>^</sup>	337	0.12
JPY	80,300	MISUMI Group Inc	1,254	0.45
JPY	2,800	Mitani Sekisan Co Ltd	99	0.04
JPY	135	Mitsubishi Estate Logistics Investment Corp (REIT)	298	0.11
JPY	42,600	Mitsubishi Gas Chemical Co Inc <sup>^</sup>	767	0.28
JPY	8,700	Mitsubishi Logisnext Co Ltd	109	0.04
JPY	72,600	Mitsubishi Logistics Corp <sup>^</sup>	535	0.19
JPY	35,100	Mitsubishi Materials Corp <sup>^</sup>	537	0.19
JPY	189,600	Mitsubishi Motors Corp	643	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	8,810	Mitsubishi Pencil Co Ltd <sup>^</sup>	129	0.05
JPY	2,400	Mitsubishi Research Institute Inc <sup>^</sup>	74	0.03
JPY	4,700	Mitsubishi Shokuhin Co Ltd <sup>^</sup>	150	0.05
JPY	6,200	Mitsuboshi Belting Ltd <sup>^</sup>	158	0.06
JPY	3,804	Mitsui DM Sugar Holdings Co Ltd <sup>^</sup>	82	0.03
JPY	26,700	Mitsui E&S Co Ltd <sup>^</sup>	313	0.11
JPY	867	Mitsui Fudosan Logistics Park Inc (REIT) <sup>^</sup>	560	0.20
JPY	28,700	Mitsui High-Tec Inc <sup>^</sup>	151	0.05
JPY	15,732	Mitsui Mining & Smelting Co Ltd <sup>^</sup>	467	0.17
JPY	5,266	Mitsui-Soko Holdings Co Ltd <sup>^</sup>	249	0.09
JPY	7,000	Mitsuuroko Group Holdings Co Ltd <sup>^</sup>	80	0.03
JPY	25,100	Miura Co Ltd <sup>^</sup>	636	0.23
JPY	10,900	MIXI Inc <sup>^</sup>	212	0.08
JPY	36,120	Mizuho Leasing Co Ltd <sup>^</sup>	243	0.09
JPY	4,804	Mizuno Corp <sup>^</sup>	274	0.10
JPY	5,900	Mochida Pharmaceutical Co Ltd <sup>^</sup>	132	0.05
JPY	13,827	Modec Inc	294	0.11
JPY	50,000	Monex Group Inc <sup>^</sup>	306	0.11
JPY	12,100	Money Forward Inc <sup>^</sup>	372	0.13
JPY	9,100	Monogatari Corp <sup>^</sup>	201	0.07
JPY	440	Mori Hills Investment Corp (REIT) <sup>^</sup>	347	0.13
JPY	756	Mori Trust Reit Inc (REIT) <sup>^</sup>	296	0.11
JPY	20,000	Morinaga & Co Ltd	346	0.13
JPY	20,714	Morinaga Milk Industry Co Ltd <sup>^</sup>	386	0.14
JPY	9,200	Morita Holdings Corp	128	0.05
JPY	7,580	MOS Food Services Inc <sup>^</sup>	178	0.06
JPY	11,504	Musashi Seimitsu Industry Co Ltd	290	0.10
JPY	6,480	Musashino Bank Ltd <sup>^</sup>	124	0.04
JPY	31,100	Nabtesco Corp <sup>^</sup>	556	0.20
JPY	4,102	Nachi-Fujikoshi Corp <sup>^</sup>	83	0.03
JPY	3,400	Nafco Co Ltd <sup>^</sup>	46	0.02
JPY	5,500	Nagaleben Co Ltd <sup>^</sup>	77	0.03
JPY	24,315	Nagase & Co Ltd <sup>^</sup>	499	0.18
JPY	2,500	Nagawa Co Ltd <sup>^</sup>	118	0.04
JPY	52,100	Nagoya Railroad Co Ltd <sup>^</sup>	581	0.21
JPY	18,800	Nakanishi Inc <sup>^</sup>	286	0.10
JPY	12,800	Namura Shipbuilding Co Ltd <sup>^</sup>	142	0.05
JPY	28,570	Nankai Electric Railway Co Ltd <sup>^</sup>	451	0.16
JPY	7,153	Nanto Bank Ltd	147	0.05
JPY	19,340	NET Networks & System Integration Corp <sup>^</sup>	405	0.15
JPY	700	NET One Systems Co Ltd	20	0.01
JPY	12,500	Nextage Co Ltd <sup>^</sup>	113	0.04
JPY	65,500	NGK Insulators Ltd <sup>^</sup>	839	0.30
JPY	25,100	NH Foods Ltd <sup>^</sup>	814	0.29
JPY	54,400	NHK Spring Co Ltd <sup>^</sup>	692	0.25
JPY	15,311	Nichias Corp	545	0.20
JPY	13,385	Nichicon Corp <sup>^</sup>	93	0.03
JPY	3,500	Nichiden Corp <sup>^</sup>	69	0.02
JPY	6,500	Nichiha Corp <sup>^</sup>	121	0.04
JPY	30,618	Nichirei Corp	812	0.29
JPY	22,864	Nifco Inc <sup>^</sup>	557	0.20
JPY	45,400	Nihon Kohden Corp <sup>^</sup>	623	0.23
JPY	87,200	Nihon M&A Center Holdings Inc <sup>^</sup>	367	0.13
JPY	23,500	Nihon Parkerizing Co Ltd <sup>^</sup>	195	0.07
JPY	12,912	Nikkiso Co Ltd <sup>^</sup>	80	0.03
JPY	28,970	Nikkon Holdings Co Ltd	376	0.14
JPY	79,300	Nikon Corp <sup>^</sup>	827	0.30
JPY	14,011	Nippon Corp <sup>^</sup>	195	0.07
JPY	128	Nippon Accommodations Fund Inc (REIT) <sup>^</sup>	478	0.17



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	4,727	Nippon Ceramic Co Ltd <sup>^</sup>	77	0.03
JPY	9,900	Nippon Densetsu Kogyo Co Ltd <sup>^</sup>	126	0.05
JPY	21,000	Nippon Electric Glass Co Ltd <sup>^</sup>	450	0.16
JPY	58,800	NIPPON EXPRESS HOLDINGS INC	895	0.32
JPY	28,800	Nippon Gas Co Ltd	397	0.14
JPY	524	NIPPON Investment Corp (REIT)	254	0.09
JPY	4,700	Nippon Kanzai Holdings Co Ltd <sup>^</sup>	80	0.03
JPY	37,422	Nippon Kayaku Co Ltd <sup>^</sup>	306	0.11
JPY	16,561	Nippon Light Metal Holdings Co Ltd <sup>^</sup>	164	0.06
JPY	27,300	Nippon Paper Industries Co Ltd <sup>^</sup>	151	0.05
JPY	48,300	Nippon Parking Development Co Ltd <sup>^</sup>	66	0.02
JPY	640	Nippon Prologis Inc (REIT)	908	0.33
JPY	7,000	Nippon Road Co Ltd <sup>^</sup>	79	0.03
JPY	13,107	Nippon Seiki Co Ltd <sup>^</sup>	96	0.03
JPY	14,600	Nippon Shinyaku Co Ltd <sup>^</sup>	371	0.13
JPY	28,600	Nippon Shokubai Co Ltd <sup>^</sup>	348	0.13
JPY	12,608	Nippon Soda Co Ltd	233	0.08
JPY	15,400	Nippon Television Holdings Inc	269	0.10
JPY	40,742	Nipro Corp <sup>^</sup>	388	0.14
JPY	8,022	Nishimatsu Construction Co Ltd <sup>^</sup>	267	0.10
JPY	11,015	Nishimatsuya Chain Co Ltd <sup>^</sup>	165	0.06
JPY	34,100	Nishi-Nippon Financial Holdings Inc	440	0.16
JPY	17,000	Nishi-Nippon Railroad Co Ltd <sup>^</sup>	245	0.09
JPY	5,300	Nishio Holdings Co Ltd	159	0.06
JPY	37,200	Nissan Chemical Corp	1,171	0.42
JPY	20,012	Nissan Shatai Co Ltd <sup>^</sup>	127	0.05
JPY	10,555	Nissha Co Ltd <sup>^</sup>	110	0.04
JPY	7,392	Nisshin Oilio Group Ltd <sup>^</sup>	243	0.09
JPY	59,400	Nisshin Seifun Group Inc <sup>^</sup>	696	0.25
JPY	38,904	Nisshinbo Holdings Inc <sup>^</sup>	223	0.08
JPY	80,062	Nissui Corp <sup>^</sup>	458	0.17
JPY	42,200	Niterra Co Ltd	1,364	0.49
JPY	5,480	Nitta Corp <sup>^</sup>	130	0.05
JPY	3,100	Nittetsu Mining Co Ltd <sup>^</sup>	88	0.03
JPY	6,601	Nitto Boseki Co Ltd <sup>^</sup>	270	0.10
JPY	6,348	Nitto Kogyo Corp <sup>^</sup>	117	0.04
JPY	4,200	Noevir Holdings Co Ltd <sup>^</sup>	131	0.05
JPY	58,033	NOF Corp <sup>^</sup>	815	0.30
JPY	6,000	Nohmi Bosai Ltd <sup>^</sup>	127	0.05
JPY	16,700	Nojima Corp <sup>^</sup>	243	0.09
JPY	24,200	NOK Corp	381	0.14
JPY	21,800	Nomura Co Ltd <sup>^</sup>	124	0.04
JPY	7,000	Nomura Micro Science Co Ltd <sup>^</sup>	103	0.04
JPY	31,000	Nomura Real Estate Holdings Inc	770	0.28
JPY	1,134	Nomura Real Estate Master Fund Inc (REIT) <sup>^</sup>	994	0.36
JPY	5,804	Noritake Co Ltd <sup>^</sup>	147	0.05
JPY	4,700	Noritsu Koki Co Ltd <sup>^</sup>	155	0.06
JPY	8,155	Noritz Corp <sup>^</sup>	86	0.03
JPY	73,947	North Pacific Bank Ltd	215	0.08
JPY	17,800	NS Solutions Corp	461	0.17
JPY	2,800	NS United Kaiun Kaisha Ltd <sup>^</sup>	72	0.03
JPY	17,200	NSD Co Ltd <sup>^</sup>	370	0.13
JPY	103,800	NSK Ltd <sup>^</sup>	454	0.16
JPY	126,324	NTN Corp <sup>^</sup>	205	0.07
JPY	419	NTT UD Investment Corp (REIT) <sup>^</sup>	319	0.12
JPY	22,016	Nxera Pharma Co Ltd <sup>^</sup>	147	0.05
JPY	2,700	Obara Group Inc <sup>^</sup>	69	0.02
JPY	8,700	OBIC Business Consultants Co Ltd <sup>^</sup>	384	0.14
JPY	88,000	Odakyu Electric Railway Co Ltd <sup>^</sup>	813	0.29

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	10,004	Ogaki Kyoritsu Bank Ltd <sup>^</sup>	123	0.04
JPY	9,525	Ohsho Food Service Corp	185	0.07
JPY	6,300	Oiles Corp	99	0.04
JPY	229,000	Oji Holdings Corp <sup>^</sup>	880	0.32
JPY	2,600	Okamoto Industries Inc	95	0.03
JPY	14,762	Okamura Corp <sup>^</sup>	194	0.07
JPY	40,225	Okasan Securities Group Inc	164	0.06
JPY	25,437	Oki Electric Industry Co Ltd	173	0.06
JPY	6,400	Okinawa Cellular Telephone Co <sup>^</sup>	177	0.06
JPY	12,808	OKUMA Corp <sup>^</sup>	278	0.10
JPY	8,607	Okumura Corp <sup>^</sup>	216	0.08
JPY	32,400	Onward Holdings Co Ltd <sup>^</sup>	122	0.04
JPY	22,000	Open House Group Co Ltd <sup>^</sup>	746	0.27
JPY	15,947	Open Up Group Inc <sup>^</sup>	182	0.07
JPY	8,700	Optorun Co Ltd <sup>^</sup>	105	0.04
JPY	7,000	Organo Corp <sup>^</sup>	365	0.13
JPY	14,664	Orient Corp <sup>^</sup>	79	0.03
JPY	737	Orix JREIT Inc (REIT) <sup>^</sup>	770	0.28
JPY	21,000	Osaka Soda Co Ltd <sup>^</sup>	267	0.10
JPY	4,300	Osaka Steel Co Ltd <sup>^</sup>	81	0.03
JPY	8,600	OSAKA Titanium Technologies Co Ltd <sup>^</sup>	102	0.04
JPY	19,587	OSG Corp <sup>^</sup>	231	0.08
JPY	12,200	Pacific Industrial Co Ltd <sup>^</sup>	106	0.04
JPY	12,400	PAL GROUP Holdings Co Ltd <sup>^</sup>	241	0.09
JPY	8,052	PALTAC Corp <sup>^</sup>	223	0.08
JPY	11,404	Paramount Bed Holdings Co Ltd <sup>^</sup>	196	0.07
JPY	36,300	Park24 Co Ltd	511	0.18
JPY	6,000	Pasona Group Inc <sup>^</sup>	78	0.03
JPY	76,742	Penta-Ocean Construction Co Ltd <sup>^</sup>	320	0.12
JPY	28,100	PeptiDream Inc	473	0.17
JPY	493,500	Persol Holdings Co Ltd	743	0.27
JPY	7,800	PHC Holdings Corp <sup>^</sup>	48	0.02
JPY	33,200	Pigeon Corp <sup>^</sup>	308	0.11
JPY	4,700	PILLAR Corp <sup>^</sup>	129	0.05
JPY	8,000	Pilot Corp <sup>^</sup>	247	0.09
JPY	7,400	Piolax Inc <sup>^</sup>	120	0.04
JPY	4,700	PKSHA Technology Inc <sup>^</sup>	115	0.04
JPY	7,900	Plus Alpha Consulting Co Ltd <sup>^</sup>	96	0.03
JPY	26,000	Pola Orbis Holdings Inc <sup>^</sup>	236	0.09
JPY	7,000	Pressance Corp <sup>^</sup>	89	0.03
JPY	26,100	Prestige International Inc <sup>^</sup>	113	0.04
JPY	6,900	Prima Meat Packers Ltd <sup>^</sup>	98	0.04
JPY	10,500	Raito Kogyo Co Ltd <sup>^</sup>	148	0.05
JPY	6,357	Raiznext Corp <sup>^</sup>	63	0.02
JPY	23,000	Rakus Co Ltd	272	0.10
JPY	27,500	Rakuten Bank Ltd <sup>^</sup>	773	0.28
JPY	25,920	Relo Group Inc <sup>^</sup>	318	0.12
JPY	53,835	Rengo Co Ltd <sup>^</sup>	300	0.11
JPY	13,300	RENOVA Inc <sup>^</sup>	65	0.02
JPY	50,200	Resonac Holdings Corp <sup>^</sup>	1,282	0.46
JPY	22,660	Resorttrust Inc <sup>^</sup>	453	0.16
JPY	6,900	Restar Corp <sup>^</sup>	114	0.04
JPY	3,752	Ricoh Leasing Co Ltd <sup>^</sup>	125	0.05
JPY	8,600	Riken Keiki Co Ltd <sup>^</sup>	211	0.08
JPY	5,800	Riken Vitamin Co Ltd <sup>^</sup>	91	0.03
JPY	27,300	Rinnai Corp	566	0.20
JPY	10,600	Riso Kagaku Corp	108	0.04
JPY	96,800	Rohm Co Ltd	915	0.33
JPY	54,130	Rohto Pharmaceutical Co Ltd <sup>^</sup>	991	0.36



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	4,300	Roland Corp <sup>^</sup>	107	0.04
JPY	29,500	Rorze Corp <sup>^</sup>	287	0.10
JPY	56,811	Round One Corp <sup>^</sup>	475	0.17
JPY	8,609	Royal Holdings Co Ltd <sup>^</sup>	131	0.05
JPY	3,900	RS Technologies Co Ltd <sup>^</sup>	86	0.03
JPY	71,200	Ryohin Keikaku Co Ltd	1,630	0.59
JPY	6,832	Ryoyo Ryosan Holdings Inc <sup>^</sup>	107	0.04
JPY	4,700	S Foods Inc <sup>^</sup>	82	0.03
JPY	6,500	Saibu Gas Holdings Co Ltd <sup>^</sup>	72	0.03
JPY	9,180	Saizeriya Co Ltd <sup>^</sup>	312	0.11
JPY	6,700	Sakai Moving Service Co Ltd <sup>^</sup>	106	0.04
JPY	11,900	Sakata INX Corp <sup>^</sup>	132	0.05
JPY	7,857	Sakata Seed Corp <sup>^</sup>	173	0.06
JPY	6,400	Sakura Internet Inc <sup>^</sup>	181	0.07
JPY	101	Samty Residential Investment Corp (REIT)	60	0.02
JPY	10,328	San-A Co Ltd <sup>^</sup>	191	0.07
JPY	13,200	San-Ai Obbli Co Ltd <sup>^</sup>	159	0.06
JPY	12,800	Sangetsu Corp	244	0.09
JPY	40,722	San-In Godo Bank Ltd	328	0.12
JPY	6,203	Sanken Electric Co Ltd <sup>^</sup>	229	0.08
JPY	10,300	Sanki Engineering Co Ltd <sup>^</sup>	207	0.07
JPY	51,200	Sankyo Co Ltd	693	0.25
JPY	12,409	Sankyu Inc <sup>^</sup>	432	0.16
JPY	50,600	Sanrio Co Ltd	1,784	0.65
JPY	20,200	Sansan Inc <sup>^</sup>	295	0.11
JPY	1,300	Santec Holdings Corp <sup>^</sup>	61	0.02
JPY	92,400	Santen Pharmaceutical Co Ltd	952	0.34
JPY	52,405	Sanwa Holdings Corp	1,468	0.53
JPY	3,502	Sanyo Chemical Industries Ltd <sup>^</sup>	92	0.03
JPY	2,402	Sanyo Denki Co Ltd <sup>^</sup>	139	0.05
JPY	6,219	Sanyo Special Steel Co Ltd <sup>^</sup>	76	0.03
JPY	17,700	Sapporo Holdings Ltd <sup>^</sup>	937	0.34
JPY	7,200	Sato Holdings Corp	101	0.04
JPY	31,312	Sawai Group Holdings Co Ltd <sup>^</sup>	429	0.16
JPY	15,300	SBI Sumishin Net Bank Ltd <sup>^</sup>	369	0.13
JPY	3,900	SBS Holdings Inc <sup>^</sup>	59	0.02
JPY	44,200	Sega Sammy Holdings Inc	865	0.31
JPY	63,800	Seibu Holdings Inc <sup>^</sup>	1,302	0.47
JPY	7,804	Seiko Group Corp	243	0.09
JPY	29,722	Seino Holdings Co Ltd <sup>^</sup>	449	0.16
JPY	13,612	Seiren Co Ltd <sup>^</sup>	243	0.09
JPY	1,237	Sekisui House Reit Inc (REIT) <sup>^</sup>	608	0.22
JPY	5,907	Sekisui Jushi Corp <sup>^</sup>	80	0.03
JPY	33,500	Senko Group Holdings Co Ltd <sup>^</sup>	318	0.12
JPY	3,400	Senshu Electric Co Ltd <sup>^</sup>	106	0.04
JPY	59,900	Senshu Ikeda Holdings Inc <sup>^</sup>	151	0.05
JPY	20,200	Septeni Holdings Co Ltd <sup>^</sup>	51	0.02
JPY	12,854	Seria Co Ltd <sup>^</sup>	230	0.08
JPY	163,400	Seven Bank Ltd <sup>^</sup>	324	0.12
JPY	71,900	Sharp Corp <sup>^</sup>	451	0.16
JPY	6,306	Shibaura Machine Co Ltd <sup>^</sup>	144	0.05
JPY	3,400	Shibaura Mechatronics Corp <sup>^</sup>	173	0.06
JPY	4,300	Shibuya Corp <sup>^</sup>	106	0.04
JPY	3,500	SHIFT Inc <sup>^</sup>	406	0.15
JPY	9,907	Shiga Bank Ltd	248	0.09
JPY	46,800	Shikoku Electric Power Co Inc	368	0.13
JPY	8,100	Shikoku Kasei Holdings Corp <sup>^</sup>	107	0.04
JPY	12,700	Shimamura Co Ltd <sup>^</sup>	712	0.26
JPY	146,300	Shimizu Corp	1,166	0.42

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	6,400	Shin Nippon Air Technologies Co Ltd	83	0.03
JPY	7,600	Shinagawa Refractories Co Ltd <sup>^</sup>	85	0.03
JPY	9,500	Shin-Etsu Polymer Co Ltd <sup>^</sup>	100	0.04
JPY	19,360	Shinko Electric Industries Co Ltd	703	0.25
JPY	15,615	Shinmaywa Industries Ltd	139	0.05
JPY	7,000	Shinnihon Corp <sup>^</sup>	70	0.03
JPY	23,694	Ship Healthcare Holdings Inc <sup>^</sup>	332	0.12
JPY	11,915	Shizuoka Gas Co Ltd <sup>^</sup>	81	0.03
JPY	10,504	SHO-BOND Holdings Co Ltd <sup>^</sup>	349	0.13
JPY	2,376	Shochiku Co Ltd <sup>^</sup>	166	0.06
JPY	14,200	Shoei Co Ltd	204	0.07
JPY	2,800	Shoei Foods Corp <sup>^</sup>	72	0.03
JPY	4,700	Showa Sangyo Co Ltd <sup>^</sup>	85	0.03
JPY	10,300	Simplex Holdings Inc <sup>^</sup>	163	0.06
JPY	6,300	Sinfonia Technology Co Ltd <sup>^</sup>	257	0.09
JPY	13,300	Sinko Industries Ltd <sup>^</sup>	108	0.04
JPY	45,920	SKY Perfect JSAT Holdings Inc	266	0.10
JPY	63,800	Skylark Holdings Co Ltd <sup>^</sup>	995	0.36
JPY	19,700	SMS Co Ltd <sup>^</sup>	197	0.07
JPY	51,300	Socionext Inc <sup>^</sup>	826	0.30
JPY	100,800	Sohgo Security Services Co Ltd	694	0.25
JPY	63,480	Sojitz Corp	1,310	0.47
JPY	193	SOSILA Logistics Inc (REIT) <sup>^</sup>	130	0.05
JPY	22,063	Sotetsu Holdings Inc <sup>^</sup>	350	0.13
JPY	22,800	Square Enix Holdings Co Ltd	892	0.32
JPY	34,800	Stanley Electric Co Ltd <sup>^</sup>	577	0.21
JPY	734	Star Asia Investment Corp (REIT) <sup>^</sup>	241	0.09
JPY	9,882	Star Micronics Co Ltd <sup>^</sup>	119	0.04
JPY	8,800	Starts Corp Inc	213	0.08
JPY	2,400	Strike Co Ltd	56	0.02
JPY	30,065	Sugi Holdings Co Ltd <sup>^</sup>	472	0.17
JPY	98,800	SUMCO Corp	744	0.27
JPY	21,082	Sumitomo Bakelite Co Ltd	520	0.19
JPY	421,000	Sumitomo Chemical Co Ltd	935	0.34
JPY	4,700	Sumitomo Densetsu Co Ltd <sup>^</sup>	149	0.05
JPY	43,522	Sumitomo Forestry Co Ltd <sup>^</sup>	1,466	0.53
JPY	30,900	Sumitomo Heavy Industries Ltd <sup>^</sup>	638	0.23
JPY	8,755	Sumitomo Osaka Cement Co Ltd	185	0.07
JPY	53,100	Sumitomo Pharma Co Ltd <sup>^</sup>	190	0.07
JPY	10,300	Sumitomo Riko Co Ltd <sup>^</sup>	107	0.04
JPY	49,200	Sumitomo Rubber Industries Ltd <sup>^</sup>	558	0.20
JPY	13,656	Sumitomo Warehouse Co Ltd <sup>^</sup>	244	0.09
JPY	3,700	Sun Corp <sup>^</sup>	231	0.08
JPY	8,600	Sun Frontier Fudousan Co Ltd <sup>^</sup>	106	0.04
JPY	20,500	Sundrug Co Ltd	525	0.19
JPY	35,900	Suruga Bank Ltd <sup>^</sup>	258	0.09
JPY	17,700	Suzuken Co Ltd <sup>^</sup>	533	0.19
JPY	8,700	SWCC Corp <sup>^</sup>	421	0.15
JPY	76,800	Systema Corp <sup>^</sup>	177	0.06
JPY	9,500	T Hasegawa Co Ltd	188	0.07
JPY	26,920	Tadano Ltd <sup>^</sup>	197	0.07
JPY	3,500	Taihei Dengyo Kaisha Ltd <sup>^</sup>	112	0.04
JPY	31,900	Taiheiy Cement Corp <sup>^</sup>	728	0.26
JPY	6,480	Taikisha Ltd <sup>^</sup>	206	0.07
JPY	10,412	Taiyo Holdings Co Ltd <sup>^</sup>	272	0.10
JPY	34,662	Taiyo Yuden Co Ltd <sup>^</sup>	500	0.18
JPY	4,400	Takamatsu Construction Group Co Ltd <sup>^</sup>	79	0.03
JPY	12,435	Takara Bio Inc <sup>^</sup>	83	0.03
JPY	42,925	Takara Holdings Inc	370	0.13

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	274	Takara Leben Real Estate Investment Corp (REIT) <sup>^</sup>	151	0.05
JPY	11,357	Takara Standard Co Ltd <sup>^</sup>	122	0.04
JPY	3,600	Takasago International Corp	134	0.05
JPY	12,062	Takasago Thermal Engineering Co Ltd <sup>^</sup>	488	0.18
JPY	78,600	Takashimaya Co Ltd <sup>^</sup>	632	0.23
JPY	9,900	Takeuchi Manufacturing Co Ltd <sup>^</sup>	314	0.11
JPY	17,612	Takuma Co Ltd <sup>^</sup>	186	0.07
JPY	3,900	Tama Home Co Ltd <sup>^</sup>	88	0.03
JPY	9,704	Tamron Co Ltd <sup>^</sup>	278	0.10
JPY	9,600	TBS Holdings Inc	247	0.09
JPY	11,200	TechMatrix Corp <sup>^</sup>	169	0.06
JPY	30,700	TechnoPro Holdings Inc <sup>^</sup>	579	0.21
JPY	51,100	Teijin Ltd	435	0.16
JPY	33,400	THK Co Ltd <sup>^</sup>	782	0.28
JPY	7,200	TKC Corp	174	0.06
JPY	14,412	Toa Corp	110	0.04
JPY	22,200	Toagosei Co Ltd <sup>^</sup>	214	0.08
JPY	51,000	Tobu Railway Co Ltd <sup>^</sup>	832	0.30
JPY	15,700	Tocalo Co Ltd <sup>^</sup>	186	0.07
JPY	59,035	Toda Corp	362	0.13
JPY	17,900	Toei Animation Co Ltd <sup>^</sup>	403	0.15
JPY	9,700	Toei Co Ltd <sup>^</sup>	362	0.13
JPY	11,100	Toenec Corp <sup>^</sup>	70	0.03
JPY	53,787	Toho Bank Ltd <sup>^</sup>	101	0.04
JPY	20,800	Toho Gas Co Ltd <sup>^</sup>	563	0.20
JPY	15,107	Toho Holdings Co Ltd <sup>^</sup>	410	0.15
JPY	10,100	Toho Titanium Co Ltd <sup>^</sup>	69	0.02
JPY	127,200	Tohoku Electric Power Co Inc <sup>^</sup>	960	0.35
JPY	58,718	Tokai Carbon Co Ltd <sup>^</sup>	343	0.12
JPY	5,600	Tokai Corp <sup>^</sup>	81	0.03
JPY	29,100	TOKAI Holdings Corp <sup>^</sup>	180	0.07
JPY	13,957	Tokai Rika Co Ltd <sup>^</sup>	202	0.07
JPY	57,035	Tokai Tokyo Financial Holdings Inc <sup>^</sup>	180	0.07
JPY	1,492	Token Corp <sup>^</sup>	119	0.04
JPY	17,759	Tokuyama Corp <sup>^</sup>	298	0.11
JPY	41,700	Tokyo Century Corp <sup>^</sup>	425	0.15
JPY	4,700	Tokyo Electron Device Ltd <sup>^</sup>	91	0.03
JPY	7,200	Tokyo Kiraboshi Financial Group Inc <sup>^</sup>	209	0.08
JPY	27,465	Tokyo Ohka Kogyo Co Ltd <sup>^</sup>	617	0.22
JPY	11,264	Tokyo Seimitsu Co Ltd <sup>^</sup>	527	0.19
JPY	16,205	Tokyo Steel Manufacturing Co Ltd <sup>^</sup>	154	0.06
JPY	53,900	Tokyo Tatemono Co Ltd <sup>^</sup>	894	0.32
JPY	3,800	Tokyotokeiba Co Ltd <sup>^</sup>	110	0.04
JPY	21,390	Tokyu Construction Co Ltd <sup>^</sup>	98	0.04
JPY	162,300	Tokyu Fudosan Holdings Corp	999	0.36
JPY	234	Tokyu Inc (REIT) <sup>^</sup>	233	0.08
JPY	44,777	TOMONY Holdings Inc <sup>^</sup>	128	0.05
JPY	23,700	Tomy Co Ltd	685	0.25
JPY	26,660	Topcon Corp	482	0.17
JPY	9,885	Topre Corp <sup>^</sup>	126	0.05
JPY	13,810	Toridoll Holdings Corp <sup>^</sup>	343	0.12
JPY	3,500	Torii Pharmaceutical Co Ltd <sup>^</sup>	105	0.04
JPY	8,457	Tosei Corp <sup>^</sup>	135	0.05
JPY	8,704	Toshiba TEC Corp <sup>^</sup>	200	0.07
JPY	74,400	Tosoh Corp <sup>^</sup>	1,002	0.36
JPY	6,600	Totech Corp <sup>^</sup>	111	0.04
JPY	6,705	Totetsu Kogyo Co Ltd <sup>^</sup>	143	0.05
JPY	17,300	Towa Corp <sup>^</sup>	170	0.06
JPY	7,056	Towa Pharmaceutical Co Ltd <sup>^</sup>	151	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	12,700	Toyo Construction Co Ltd <sup>^</sup>	110	0.04
JPY	35,400	Toyo Seikan Group Holdings Ltd <sup>^</sup>	542	0.20
JPY	25,100	Toyo Suisan Kaisha Ltd	1,718	0.62
JPY	3,900	Toyo Tanso Co Ltd <sup>^</sup>	106	0.04
JPY	30,400	Toyo Tire Corp <sup>^</sup>	473	0.17
JPY	25,438	Toyobo Co Ltd <sup>^</sup>	157	0.06
JPY	16,200	Toyoda Gosei Co Ltd	287	0.10
JPY	23,700	Toyota Boshoku Corp	310	0.11
JPY	600	Trancom Co Ltd	39	0.01
JPY	6,655	Transcosmos Inc	142	0.05
JPY	11,800	TRE Holdings Corp	114	0.04
JPY	7,200	Tri Chemical Laboratories Inc <sup>^</sup>	132	0.05
JPY	10,300	Trial Holdings Inc	177	0.06
JPY	13,110	Trusco Nakayama Corp <sup>^</sup>	196	0.07
JPY	23,014	TS Tech Co Ltd <sup>^</sup>	263	0.10
JPY	20,112	Tsubakimoto Chain Co <sup>^</sup>	250	0.09
JPY	9,400	Tsuburaya Fields Holdings Inc <sup>^</sup>	110	0.04
JPY	10,372	Tsugami Corp <sup>^</sup>	103	0.04
JPY	16,000	Tsumura & Co <sup>^</sup>	479	0.17
JPY	10,600	Tsuruha Holdings Inc	588	0.21
JPY	4,600	Tsurumi Manufacturing Co Ltd <sup>^</sup>	98	0.04
JPY	6,094	TV Asahi Holdings Corp	89	0.03
JPY	10,300	UACJ Corp <sup>^</sup>	349	0.13
JPY	27,300	UBE Corp <sup>^</sup>	419	0.15
JPY	12,355	Ulvac Inc	485	0.18
JPY	17,000	U-Next Holdings Co Ltd	189	0.07
JPY	2,300	Union Tool Co <sup>^</sup>	73	0.03
JPY	22,500	United Super Markets Holdings Inc <sup>^</sup>	108	0.04
JPY	833	United Urban Investment Corp (REIT)	746	0.27
JPY	6,652	Universal Entertainment Corp <sup>^</sup>	44	0.02
JPY	21,900	Ushio Inc <sup>^</sup>	297	0.11
JPY	115,800	USS Co Ltd <sup>^</sup>	1,015	0.37
JPY	7,300	UT Group Co Ltd <sup>^</sup>	101	0.04
JPY	10,082	Valor Holdings Co Ltd <sup>^</sup>	141	0.05
JPY	6,700	Visional Inc <sup>^</sup>	342	0.12
JPY	11,008	Wacoal Holdings Corp	379	0.14
JPY	37,537	Wacom Co Ltd <sup>^</sup>	173	0.06
JPY	9,900	Wakita & Co Ltd <sup>^</sup>	106	0.04
JPY	25,900	Welcia Holdings Co Ltd <sup>^</sup>	338	0.12
JPY	6,400	West Holdings Corp <sup>^</sup>	74	0.03
JPY	5,900	WingArc1st Inc <sup>^</sup>	141	0.05
JPY	5,700	Workman Co Ltd <sup>^</sup>	162	0.06
JPY	9,300	YAMABIKO Corp <sup>^</sup>	151	0.05
JPY	153,800	Yamada Holdings Co Ltd	443	0.16
JPY	50,600	Yamaguchi Financial Group Inc <sup>^</sup>	528	0.19
JPY	107,000	Yamaha Corp <sup>^</sup>	769	0.28
JPY	71,000	Yamato Holdings Co Ltd <sup>^</sup>	801	0.29
JPY	11,100	Yamato Kogyo Co Ltd <sup>^</sup>	524	0.19
JPY	34,600	Yamazaki Baking Co Ltd <sup>^</sup>	648	0.23
JPY	15,260	Yamazen Corp <sup>^</sup>	136	0.05
JPY	6,000	Yaoko Co Ltd <sup>^</sup>	361	0.13
JPY	11,200	Yellow Hat Ltd <sup>^</sup>	191	0.07
JPY	5,700	Yodogawa Steel Works Ltd <sup>^</sup>	203	0.07
JPY	8,800	Yokogawa Bridge Holdings Corp <sup>^</sup>	158	0.06
JPY	35,900	Yokohama Rubber Co Ltd <sup>^</sup>	777	0.28
JPY	17,000	Yonex Co Ltd <sup>^</sup>	231	0.08
JPY	18,900	Yoshinoya Holdings Co Ltd <sup>^</sup>	374	0.14
JPY	4,200	Yuasa Trading Co Ltd	118	0.04
JPY	10,000	Yurtec Corp	99	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.94%) (continued)</b>				
<b>Japan (30 June 2024: 98.94%) (continued)</b>				
JPY	3,952	Zacros Corp <sup>^</sup>	108	0.04
JPY	14,700	Zenkoku Hoshu Co Ltd	519	0.19
JPY	42,163	Zeon Corp	402	0.15
JPY	6,700	ZERIA Pharmaceutical Co Ltd <sup>^</sup>	104	0.04
JPY	16,100	ZIGEXN Co Ltd <sup>^</sup>	49	0.02
JPY	10,900	Zojirushi Corp <sup>^</sup>	125	0.05
JPY	3,900	Zuken Inc <sup>^</sup>	103	0.04
<b>Total Japan</b>			<b>273,871</b>	<b>99.14</b>
<b>Total investments in equities</b>			<b>273,871</b>	<b>99.14</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>273,871</b>	<b>99.14</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.01%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.01%)</b>					
<b>Japan</b>					
27	JPY	468,994	Mini-Topix Index Futures March 2025	10	0.00
9	JPY	1,578,742	Topix Index Futures March 2025	17	0.01
<b>Total Japan</b>				<b>27</b>	<b>0.01</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>27</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>27</b>	<b>0.01</b>

	Fair value USD'000	% of net asset value
<b>Total financial assets at fair value through profit or loss</b>	<b>273,898</b>	<b>99.15</b>
Cash and margin cash	1,783	0.65
Other assets and liabilities	565	0.20
<b>Net asset value attributable to redeemable shareholders</b>	<b>276,246</b>	<b>100.00</b>

<sup>^</sup>Security fully or partially on loan.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.09
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.90
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED UCITS ETF  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.71%)</b>				
<b>Equities (30 June 2024: 98.71%)</b>				
<b>Australia (30 June 2024: 65.25%)</b>				
AUD	154,885	ANZ Group Holdings Ltd	2,737	3.19
AUD	120,793	APA Group	521	0.61
AUD	26,735	Aristocrat Leisure Ltd	1,132	1.32
AUD	12,872	ASX Ltd	519	0.61
AUD	20,466	BlueScope Steel Ltd	237	0.28
AUD	75,951	Brambles Ltd	905	1.06
AUD	7,781	CAR Group Ltd	174	0.20
AUD	4,766	Cochlear Ltd	855	1.00
AUD	98,548	Coles Group Ltd	1,153	1.34
AUD	81,061	Commonwealth Bank of Australia	7,691	8.96
AUD	31,407	Computershare Ltd	660	0.77
AUD	22,732	CSL Ltd	3,963	4.62
AUD	218,053	Endeavour Group Ltd	567	0.66
AUD	22,646	Fortescue Ltd	256	0.30
AUD	92,308	Goodman Group (REIT)	2,037	2.37
AUD	150,169	GPT Group (REIT)	406	0.47
AUD	120,795	Insurance Australia Group Ltd	633	0.74
AUD	72,376	Lottery Corp Ltd	221	0.26
AUD	18,586	Macquarie Group Ltd	2,551	2.97
AUD	125,108	Medibank Pvt Ltd	294	0.34
AUD	40,921	Mineral Resources Ltd <sup>^</sup>	868	1.01
AUD	206,612	Mirvac Group (REIT)	240	0.28
AUD	146,552	National Australia Bank Ltd	3,366	3.92
AUD	114,290	Northern Star Resources Ltd	1,093	1.27
AUD	15,040	Orica Ltd	154	0.18
AUD	2,062	Pro Medicus Ltd	319	0.37
AUD	38,220	Qantas Airways Ltd	212	0.25
AUD	84,081	QBE Insurance Group Ltd	999	1.16
AUD	6,960	Ramsay Health Care Ltd	149	0.17
AUD	2,030	REA Group Ltd	293	0.34
AUD	15,650	Reece Ltd	217	0.25
AUD	24,335	Rio Tinto Ltd	1,770	2.06
AUD	390,546	Scentre Group (REIT)	829	0.97
AUD	10,166	SEEK Ltd	142	0.17
AUD	16,569	SGH Ltd	473	0.55
AUD	18,916	Sonic Healthcare Ltd	316	0.37
AUD	62,118	South32 Ltd	131	0.15
AUD	164,129	Stockland (REIT)	488	0.57
AUD	85,028	Suncorp Group Ltd	1,001	1.17
AUD	327,454	Telstra Group Ltd	813	0.95
AUD	256,612	Transurban Group	2,127	2.48
AUD	55,488	Treasury Wine Estates Ltd <sup>^</sup>	389	0.45
AUD	325,778	Vicinity Ltd (REIT)	424	0.49
AUD	59,986	Wesfarmers Ltd	2,657	3.10
AUD	164,032	Westpac Banking Corp	3,282	3.82
AUD	8,306	WiseTech Global Ltd	623	0.73
AUD	107,224	Woodside Energy Group Ltd	1,633	1.90
AUD	80,538	Woolworths Group Ltd	1,520	1.77
		<b>Total Australia</b>	<b>54,040</b>	<b>62.97</b>
<b>Bermuda (30 June 2024: 0.27%)</b>				
HKD	28,500	CK Infrastructure Holdings Ltd	212	0.25
USD	67,562	Hongkong Land Holdings Ltd	300	0.35
		<b>Total Bermuda</b>	<b>512</b>	<b>0.60</b>
<b>Cayman Islands (30 June 2024: 3.11%)</b>				
HKD	214,209	CK Asset Holdings Ltd	880	1.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.71%) (continued)</b>				
<b>Cayman Islands (30 June 2024: 3.11%) (continued)</b>				
HKD	62,075	CK Hutchison Holdings Ltd	332	0.39
USD	2,343	Futu Holdings Ltd ADR	187	0.22
USD	117,988	Grab Holdings Ltd 'A'	557	0.65
HKD	114,176	HKT Trust & HKT Ltd	141	0.16
HKD	113,642	Sands China Ltd <sup>^</sup>	306	0.36
USD	16,187	Sea Ltd ADR	1,717	2.00
HKD	50,503	SITC International Holdings Co Ltd	134	0.16
HKD	179,131	WH Group Ltd	139	0.16
HKD	146,365	Wharf Real Estate Investment Co Ltd	374	0.43
		<b>Total Cayman Islands</b>	<b>4,767</b>	<b>5.55</b>
<b>Hong Kong (30 June 2024: 15.07%)</b>				
HKD	536,158	AIA Group Ltd	3,886	4.53
HKD	209,113	BOC Hong Kong Holdings Ltd	672	0.78
HKD	100,007	Galaxy Entertainment Group Ltd	425	0.50
HKD	45,329	Hang Seng Bank Ltd	557	0.65
HKD	83,045	Henderson Land Development Co Ltd	252	0.29
HKD	430,136	Hong Kong & China Gas Co Ltd <sup>^</sup>	344	0.40
HKD	57,012	Hong Kong Exchanges & Clearing Ltd	2,164	2.52
HKD	103,095	Link REIT (REIT)	436	0.51
HKD	271,667	MTR Corp Ltd <sup>^</sup>	948	1.11
HKD	433,738	Sino Land Co Ltd	438	0.51
HKD	102,028	Sun Hung Kai Properties Ltd	980	1.14
HKD	22,495	Swire Pacific Ltd 'A'	204	0.24
HKD	78,000	Techtronic Industries Co Ltd	1,029	1.20
HKD	71,000	Wharf Holdings Ltd <sup>^</sup>	200	0.23
		<b>Total Hong Kong</b>	<b>12,535</b>	<b>14.61</b>
<b>Ireland (30 June 2024: 0.38%)</b>				
AUD	26,759	James Hardie Industries Plc	830	0.97
		<b>Total Ireland</b>	<b>830</b>	<b>0.97</b>
<b>New Zealand (30 June 2024: 4.27%)</b>				
NZD	202,420	Auckland International Airport Ltd	987	1.15
NZD	24,136	Fisher & Paykel Healthcare Corp Ltd	519	0.61
NZD	19,516	Infratil Ltd	138	0.16
NZD	57,068	Mercury NZ Ltd	187	0.22
NZD	125,611	Meridian Energy Ltd	416	0.48
AUD	6,516	Xero Ltd <sup>^</sup>	680	0.79
		<b>Total New Zealand</b>	<b>2,927</b>	<b>3.41</b>
<b>Singapore (30 June 2024: 10.36%)</b>				
SGD	195,900	CapitaLand Ascendas REIT (REIT)	369	0.43
SGD	232,340	CapitaLand Integrated Commercial Trust (REIT) <sup>^</sup>	329	0.38
SGD	285,800	CapitaLand Investment Ltd	549	0.64
SGD	87,290	DBS Group Holdings Ltd	2,797	3.26
SGD	247,300	Genting Singapore Ltd <sup>^</sup>	139	0.16
SGD	112,000	Keppel Ltd <sup>^</sup>	562	0.65
SGD	156,200	Oversea-Chinese Banking Corp Ltd	1,911	2.23
SGD	38,200	Sembcorp Industries Ltd <sup>^</sup>	155	0.18
SGD	31,400	Singapore Airlines Ltd <sup>^</sup>	148	0.17
SGD	15,887	Singapore Exchange Ltd	148	0.17
SGD	220,500	Singapore Telecommunications Ltd	498	0.58
SGD	58,700	United Overseas Bank Ltd	1,563	1.82
SGD	62,400	Wilmar International Ltd <sup>^</sup>	142	0.17

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 98.71%) (continued)</b>				
<b>Singapore (30 June 2024: 10.36%) (continued)</b>				
SGD	132,000	Yangzijiang Shipbuilding Holdings Ltd	289	0.34
		<b>Total Singapore</b>	<b>9,599</b>	<b>11.18</b>
<b>Total investments in equities</b>			<b>85,210</b>	<b>99.29</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>85,210</b>	<b>99.29</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>Australia</b>					
2	AUD	256,560	SPI 200 Index Futures March 2025	(4)	0.00
<b>Total Australia</b>				<b>(4)</b>	<b>0.00</b>
<b>Germany</b>					
2	USD	114,430	MSCI Hong Kong Index Futures March 2025	(2)	0.00
<b>Total Germany</b>				<b>(2)</b>	<b>0.00</b>
2	SGD	55,025	MSCI Singapore Index Futures January 2025	-	0.00
<b>Total Singapore</b>				<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(6)</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(6)</b>	<b>0.00</b>

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.01)%)</b>							
<b>Over-the-counter total return swaps (30 June 2024: (0.01)%)</b>							
<b>Singapore</b>							
313	SGD	Goldman Sachs	The Fund receives the total return on Singapore Exchange Ltd. The Fund pays the total return on HKD - Overnight Index Average ("HONIA"), plus or minus a spread of 55 basis points.	19/08/2026	-	-	0.00
15,100	SGD	JPMorgan Chase Bank NA	The Fund receives the total return on Singapore Exchange Ltd. The Fund pays the total return on SGD - Overnight Rate Average ("SORA"), plus or minus a spread of 55 basis points.	10/02/2028	2	2	0.00
<b>Total unrealised gain on over-the-counter on total return swaps</b>					<b>2</b>	<b>2</b>	<b>0.00</b>
<b>Hong Kong</b>							
1,800	HKD	Goldman Sachs	The Fund receives the total return on Hong Kong Exchanges And Clearing Ltd. The Fund pays the total return on HKD - Overnight Index Average ("HONIA"), plus or minus a spread of 55 basis points.	19/08/2026	(1)	(1)	0.00
<b>Total unrealised loss on over-the-counter on total return swaps</b>					<b>(1)</b>	<b>(1)</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>1</b>	<b>0.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	85,212	99.29
Total financial liabilities at fair value through profit or loss	(7)	0.00
Cash and margin cash	564	0.66
Other assets and liabilities	49	0.05
<b>Net asset value attributable to redeemable shareholders</b>	<b>85,818</b>	<b>100.00</b>

\*Security fully or partially on loan.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.27
Over-the-counter financial derivative instruments	0.00
Other assets	0.73
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.22%)</b>				
<b>Equities (30 June 2024: 99.22%)</b>				
<b>Australia (30 June 2024: 67.30%)</b>				
AUD	328,347	ANZ Group Holdings Ltd	5,802	2.90
AUD	141,617	APA Group <sup>^</sup>	611	0.30
AUD	62,410	Aristocrat Leisure Ltd	2,642	1.32
AUD	21,558	ASX Ltd <sup>^</sup>	869	0.43
AUD	559,365	BHP Group Ltd	13,697	6.84
AUD	48,455	BlueScope Steel Ltd <sup>^</sup>	561	0.28
AUD	153,024	Brambles Ltd	1,823	0.91
AUD	41,636	CAR Group Ltd	929	0.46
AUD	7,172	Cochlear Ltd	1,287	0.64
AUD	148,257	Coles Group Ltd <sup>^</sup>	1,734	0.87
AUD	184,499	Commonwealth Bank of Australia	17,506	8.74
AUD	58,349	Computershare Ltd	1,227	0.61
AUD	53,381	CSL Ltd	9,306	4.64
AUD	169,227	Endeavour Group Ltd <sup>^</sup>	440	0.22
AUD	186,066	Fortescue Ltd	2,102	1.05
AUD	189,682	Goodman Group (REIT) <sup>^</sup>	4,186	2.09
AUD	209,407	GPT Group (REIT)	567	0.28
AUD	260,428	Insurance Australia Group Ltd <sup>^</sup>	1,364	0.68
AUD	247,176	Lottery Corp Ltd	756	0.38
AUD	39,991	Macquarie Group Ltd	5,488	2.74
AUD	301,877	Medibank Pvt Ltd	708	0.35
AUD	19,247	Mineral Resources Ltd <sup>^</sup>	408	0.20
AUD	430,836	Mirvac Group (REIT) <sup>^</sup>	500	0.25
AUD	338,902	National Australia Bank Ltd	7,785	3.89
AUD	126,092	Northern Star Resources Ltd	1,205	0.60
AUD	53,446	Orica Ltd	549	0.27
AUD	188,836	Origin Energy Ltd	1,274	0.64
AUD	6,301	Pro Medicus Ltd <sup>^</sup>	976	0.49
AUD	86,768	Qantas Airways Ltd	482	0.24
AUD	166,423	QBE Insurance Group Ltd	1,978	0.99
AUD	20,070	Ramsay Health Care Ltd <sup>^</sup>	429	0.21
AUD	5,864	REA Group Ltd <sup>^</sup>	847	0.42
AUD	25,131	Reece Ltd <sup>^</sup>	348	0.17
AUD	41,011	Rio Tinto Ltd <sup>^</sup>	2,983	1.49
AUD	355,963	Santos Ltd <sup>^</sup>	1,472	0.73
AUD	576,566	Scentre Group (REIT) <sup>^</sup>	1,224	0.61
AUD	39,349	SEEK Ltd <sup>^</sup>	550	0.27
AUD	22,926	SGH Ltd <sup>^</sup>	655	0.33
AUD	50,016	Sonic Healthcare Ltd	836	0.42
AUD	503,284	South32 Ltd	1,060	0.53
AUD	261,710	Stockland (REIT)	778	0.39
AUD	140,724	Suncorp Group Ltd	1,656	0.83
AUD	443,163	Telstra Group Ltd	1,100	0.55
AUD	342,208	Transurban Group	2,837	1.42
AUD	89,979	Treasury Wine Estates Ltd <sup>^</sup>	631	0.31
AUD	431,375	Vicinity Ltd (REIT)	561	0.28
AUD	26,697	Washington H Soul Pattinson & Co Ltd <sup>^</sup>	566	0.28
AUD	125,109	Wesfarmers Ltd	5,541	2.77
AUD	379,053	Westpac Banking Corp	7,585	3.79
AUD	20,286	WiseTech Global Ltd <sup>^</sup>	1,521	0.76
AUD	209,692	Woodside Energy Group Ltd	3,194	1.59
AUD	135,083	Woolworths Group Ltd	2,550	1.27
		<b>Total Australia</b>	<b>127,686</b>	<b>63.72</b>
<b>Bermuda (30 June 2024: 0.71%)</b>				
HKD	70,000	CK Infrastructure Holdings Ltd	520	0.26

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.22%) (continued)</b>				
<b>Bermuda (30 June 2024: 0.71%) (continued)</b>				
USD	121,800	Hongkong Land Holdings Ltd	542	0.27
USD	17,756	Jardine Matheson Holdings Ltd	728	0.36
		<b>Total Bermuda</b>	<b>1,790</b>	<b>0.89</b>
<b>Cayman Islands (30 June 2024: 4.46%)</b>				
HKD	214,086	CK Asset Holdings Ltd	879	0.44
HKD	296,586	CK Hutchison Holdings Ltd	1,584	0.79
USD	6,434	Futu Holdings Ltd ADR <sup>^</sup>	515	0.26
USD	235,500	Grab Holdings Ltd 'A'	1,111	0.55
HKD	415,835	HKT Trust & HKT Ltd	514	0.26
HKD	270,437	Sands China Ltd <sup>^</sup>	728	0.36
USD	40,820	Sea Ltd ADR	4,331	2.16
HKD	147,000	SITC International Holdings Co Ltd	392	0.20
HKD	912,057	WH Group Ltd	706	0.35
HKD	185,097	Wharf Real Estate Investment Co Ltd <sup>^</sup>	473	0.24
		<b>Total Cayman Islands</b>	<b>11,233</b>	<b>5.61</b>
<b>Hong Kong (30 June 2024: 13.02%)</b>				
HKD	1,205,108	AIA Group Ltd	8,734	4.36
HKD	406,650	BOC Hong Kong Holdings Ltd	1,306	0.65
HKD	181,896	CLP Holdings Ltd	1,529	0.76
HKD	240,653	Galaxy Entertainment Group Ltd	1,022	0.51
HKD	83,753	Hang Seng Bank Ltd <sup>^</sup>	1,030	0.51
HKD	159,594	Henderson Land Development Co Ltd	485	0.24
HKD	1,237,606	Hong Kong & China Gas Co Ltd <sup>^</sup>	989	0.49
HKD	129,556	Hong Kong Exchanges & Clearing Ltd	4,917	2.45
HKD	284,157	Link REIT (REIT)	1,202	0.60
HKD	169,863	MTR Corp Ltd <sup>^</sup>	593	0.30
HKD	152,377	Power Assets Holdings Ltd <sup>^</sup>	1,063	0.53
HKD	427,963	Sino Land Co Ltd	433	0.22
HKD	160,965	Sun Hung Kai Properties Ltd	1,547	0.77
HKD	46,295	Swire Pacific Ltd 'A'	420	0.21
HKD	152,500	Techtronic Industries Co Ltd	2,012	1.01
HKD	114,000	Wharf Holdings Ltd <sup>^</sup>	321	0.16
		<b>Total Hong Kong</b>	<b>27,603</b>	<b>13.77</b>
<b>Ireland (30 June 2024: 0.76%)</b>				
AUD	47,403	James Hardie Industries Plc	1,469	0.73
		<b>Total Ireland</b>	<b>1,469</b>	<b>0.73</b>
<b>New Zealand (30 June 2024: 2.34%)</b>				
NZD	185,266	Auckland International Airport Ltd	903	0.45
NZD	64,847	Fisher & Paykel Healthcare Corp Ltd <sup>^</sup>	1,395	0.70
NZD	104,096	Infratil Ltd <sup>^</sup>	735	0.37
NZD	75,563	Mercury NZ Ltd	248	0.12
NZD	144,178	Meridian Energy Ltd	477	0.24
AUD	15,935	Xero Ltd	1,663	0.83
		<b>Total New Zealand</b>	<b>5,421</b>	<b>2.71</b>
<b>Singapore (30 June 2024: 10.63%)</b>				
SGD	418,052	CapitalLand Ascendas REIT (REIT)	787	0.39
SGD	642,933	CapitalLand Integrated Commercial Trust (REIT)	910	0.46
SGD	257,286	CapitalLand Investment Ltd <sup>^</sup>	494	0.25
SGD	219,637	DBS Group Holdings Ltd	7,039	3.51
SGD	654,910	Genting Singapore Ltd <sup>^</sup>	367	0.18
SGD	159,853	Keppel Ltd <sup>^</sup>	801	0.40
SGD	372,099	Oversea-Chinese Banking Corp Ltd	4,552	2.27
SGD	100,400	Sembcorp Industries Ltd	406	0.20
SGD	162,819	Singapore Airlines Ltd <sup>^</sup>	769	0.39

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.22%) (continued)</b>				
<b>Singapore (30 June 2024: 10.63%) (continued)</b>				
SGD	90,759	Singapore Exchange Ltd	848	0.42
SGD	174,700	Singapore Technologies Engineering Ltd	597	0.30
SGD	816,575	Singapore Telecommunications Ltd	1,844	0.92
SGD	139,021	United Overseas Bank Ltd	3,702	1.85
SGD	209,286	Wilmar International Ltd	476	0.24
SGD	285,100	Yangzijiang Shipbuilding Holdings Ltd	625	0.31
<b>Total Singapore</b>			<b>24,217</b>	<b>12.09</b>
<b>Total investments in equities</b>			<b>199,419</b>	<b>99.52</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>199,419</b>	<b>99.52</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
7	SGD	191,541	MSCI Singapore Index Futures January 2025	-	0.00
<b>Total Singapore</b>				<b>-</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>-</b>	<b>0.00</b>
<b>Australia</b>					
5	AUD	640,588	SPI 200 Index Futures March 2025	(10)	(0.01)
<b>Total Australia</b>				<b>(10)</b>	<b>(0.01)</b>
<b>Germany</b>					
3	USD	173,681	MSCI Hong Kong Index Futures March 2025	(4)	0.00
<b>Total Germany</b>				<b>(4)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(14)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(14)</b>	<b>(0.01)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	199,419	99.52
Total financial liabilities at fair value through profit or loss	(14)	(0.01)
Cash and margin cash	986	0.49
Other assets and liabilities	(8)	0.00
<b>Net asset value attributable to redeemable shareholders</b>	<b>200,383</b>	<b>100.00</b>

^Security fully or partially on loan.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.46
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.54
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.86%)</b>				
<b>Equities (30 June 2024: 99.86%)</b>				
<b>Saudi Arabia (30 June 2024: 99.86%)</b>				
SAR	193,468	ACWA Power Co	20,668	4.90
SAR	446,008	Ades Holding Co	2,061	0.49
SAR	167,754	Advanced Petrochemical Co	1,433	0.34
SAR	2,588,164	Al Rajhi Bank	65,162	15.45
SAR	52,673	Al Rajhi Co for Co-operative Insurance	2,406	0.57
SAR	1,617,602	Alinma Bank	12,463	2.96
SAR	646,915	Almarai Co JSC	9,848	2.34
SAR	1,189,852	Arab National Bank	6,675	1.58
SAR	31,607	Arabian Internet & Communications Services Co	2,271	0.54
SAR	808,801	Bank AlBilad	8,406	1.99
SAR	666,648	Bank Al-Jazira	3,318	0.79
SAR	1,615,564	Banque Saudi Fransi	6,811	1.62
SAR	109,139	Bupa Arabia for Cooperative Insurance Co	6,013	1.43
SAR	96,788	Co for Cooperative Insurance	3,802	0.90
SAR	45,018	Dallah Healthcare Co	1,797	0.43
SAR	702,585	Dar Al Arkan Real Estate Development Co	2,823	0.67
SAR	115,543	Dr Sulaiman Al Habib Medical Services Group Co	8,623	2.05
SAR	31,692	Elm Co	9,405	2.23
SAR	498,222	Etihad Etisalat Co	7,081	1.68
SAR	781,711	Jarir Marketing Co	2,634	0.62
SAR	579,867	Mobile Telecommunications Co Saudi Arabia	1,583	0.38
SAR	130,033	Mouwasat Medical Services Co	2,945	0.70
SAR	51,353	Nahdi Medical Co	1,607	0.38

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.86%) (continued)</b>				
<b>Saudi Arabia (30 June 2024: 99.86%) (continued)</b>				
SAR	98,756	Power & Water Utility Co for Jubail & Yanbu	1,440	0.34
SAR	1,941,123	Riyad Bank	14,775	3.50
SAR	308,014	SABIC Agri-Nutrients Co	9,099	2.16
SAR	476,929	Sahara International Petrochemical Co	3,158	0.75
SAR	31,602	SAL Saudi Logistics Services	2,124	0.50
SAR	1,706,235	Saudi Arabian Mining Co	22,841	5.42
SAR	7,669,416	Saudi Arabian Oil Co	57,254	13.58
SAR	66,661	Saudi Aramco Base Oil Co	1,983	0.47
SAR	1,329,536	Saudi Awwal Bank	11,907	2.82
SAR	1,188,443	Saudi Basic Industries Corp	21,192	5.03
SAR	1,102,745	Saudi Electricity Co	4,960	1.18
SAR	487,012	Saudi Industrial Investment Group	2,165	0.51
SAR	807,604	Saudi Investment Bank	3,117	0.74
SAR	967,812	Saudi Kayan Petrochemical Co	1,808	0.43
SAR	3,882,246	Saudi National Bank	34,510	8.18
SAR	47,408	Saudi Research & Media Group	3,470	0.82
SAR	63,201	Saudi Tadawul Group Holding Co	3,647	0.86
SAR	2,640,984	Saudi Telecom Co	28,115	6.67
SAR	365,445	Yanbu National Petrochemical Co	3,676	0.87
<b>Total Saudi Arabia</b>			<b>421,076</b>	<b>99.87</b>
<b>Total investments in equities</b>			<b>421,076</b>	<b>99.87</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>421,076</b>	<b>99.87</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>United States</b>					
10	USD	545,878	MSCI Emerging Markets Index Futures March 2025	(9)	0.00
<b>Total United States</b>				<b>(9)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(9)</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(9)</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	421,076	99.87
Total financial liabilities at fair value through profit or loss	(9)	0.00
Cash and margin cash	875	0.21
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)</b>
460	USD	BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>
<b>Total cash equivalents</b>		<b>-</b>
<b>Other assets and liabilities</b>		<b>(312)</b>
<b>Net asset value attributable to redeemable shareholders</b>		<b>421,630</b>

<sup>†</sup>Investment in related party.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF (continued)

As at 31 December 2024

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		99.79
Other assets		0.21
<b>Total assets</b>		<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI SOUTH AFRICA UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.87%)				
<b>Equities (30 June 2024: 99.87%)</b>				
<b>Luxembourg (30 June 2024: 1.54%)</b>				
ZAR	94,330	Reinet Investments SCA	2,235	1.45
		<b>Total Luxembourg</b>	<b>2,235</b>	<b>1.45</b>
<b>Netherlands (30 June 2024: 1.81%)</b>				
ZAR	415,373	NEPI Rockcastle NV	3,038	1.97
		<b>Total Netherlands</b>	<b>3,038</b>	<b>1.97</b>
<b>South Africa (30 June 2024: 91.79%)</b>				
ZAR	583,288	Absa Group Ltd	5,865	3.80
ZAR	63,743	Anglo American Platinum Ltd <sup>^</sup>	1,922	1.25
ZAR	260,874	Aspen Pharmacare Holdings Ltd	2,279	1.48
ZAR	231,214	Bid Corp Ltd	5,276	3.42
ZAR	233,477	Bidvest Group Ltd	3,262	2.12
ZAR	59,777	Capitec Bank Holdings Ltd	9,929	6.44
ZAR	163,353	Clicks Group Ltd	3,230	2.09
ZAR	371,361	Discovery Ltd	3,833	2.49
ZAR	168,167	Exxaro Resources Ltd	1,408	0.91
ZAR	3,465,815	FirstRand Ltd	13,951	9.05
ZAR	614,432	Gold Fields Ltd	8,046	5.22
ZAR	392,018	Harmony Gold Mining Co Ltd	3,130	2.03
ZAR	620,580	Impala Platinum Holdings Ltd	2,886	1.87
ZAR	44,304	Kumba Iron Ore Ltd <sup>^</sup>	766	0.50

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.87%) (continued)</b>				
<b>South Africa (30 June 2024: 91.79%) (continued)</b>				
ZAR	1,164,194	MTN Group Ltd	5,675	3.68
ZAR	116,273	Naspers Ltd 'N'	25,715	16.67
ZAR	318,273	Nedbank Group Ltd	4,752	3.08
ZAR	3,283,246	Old Mutual Ltd	2,177	1.41
ZAR	582,844	OUTsurance Group Ltd <sup>^</sup>	2,054	1.33
ZAR	1,641,023	Pepkor Holdings Ltd <sup>^</sup>	2,518	1.63
ZAR	344,771	Remgro Ltd	2,834	1.84
ZAR	1,235,410	Sanlam Ltd	5,688	3.69
ZAR	398,029	Sasol Ltd <sup>^</sup>	1,756	1.14
ZAR	345,060	Shoprite Holdings Ltd	5,385	3.49
ZAR	1,946,729	Sibanye Stillwater Ltd <sup>^</sup>	1,545	1.00
ZAR	918,851	Standard Bank Group Ltd	10,798	7.00
ZAR	428,709	Vodacom Group Ltd	2,303	1.49
ZAR	643,614	Woolworths Holdings Ltd	2,127	1.38
		<b>Total South Africa</b>	<b>141,110</b>	<b>91.50</b>
<b>United Kingdom (30 June 2024: 4.73%)</b>				
ZAR	344,468	Anglogold Ashanti Plc	7,685	4.98
		<b>Total United Kingdom</b>	<b>7,685</b>	<b>4.98</b>
<b>Total investments in equities</b>			<b>154,068</b>	<b>99.90</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>154,068</b>	<b>99.90</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
<b>Germany</b>					
1	USD	60,490	MSCI South Africa Index Futures March 2025	(4)	0.00
		<b>Total Germany</b>		<b>(4)</b>	<b>0.00</b>
<b>South Africa</b>					
2	ZAR	84,353	FTSE/JSE Top 40 Index Futures March 2025	(4)	0.00
		<b>Total South Africa</b>		<b>(4)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(8)</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(8)</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value			
Total financial assets at fair value through profit or loss	154,068	99.90			
Total financial liabilities at fair value through profit or loss	(8)	0.00			
Cash and margin cash	246	0.16			
<b>Cash equivalents</b>					
<table border="0"> <tr> <td><b>Holding</b></td> <td><b>Currency</b></td> <td><b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.92%)</b></td> </tr> </table>	<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.92%)</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.92%)</b>			
Other assets and liabilities	(89)	(0.06)			
<b>Net asset value attributable to redeemable shareholders</b>	<b>154,217</b>	<b>100.00</b>			

<sup>^</sup>Security fully or partially on loan.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI SOUTH AFRICA UCITS ETF (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.84
Other assets	0.16
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.12%)</b>				
<b>Equities (30 June 2024: 59.95%)</b>				
<b>Guernsey (30 June 2024: 2.46%)</b>				
GBP	1,007,066	Picton Property Income Ltd (REIT)	645	0.53
GBP	1,941,990	Sirius Real Estate Ltd (REIT)	1,524	1.27
		<b>Total Guernsey</b>	<b>2,169</b>	<b>1.80</b>
<b>Jersey (30 June 2024: 0.67%)</b>				
GBP	513,970	International Workplace Group Plc	817	0.68
		<b>Total Jersey</b>	<b>817</b>	<b>0.68</b>
<b>United Kingdom (30 June 2024: 56.82%)</b>				
GBP	6,013,481	Assura Plc (REIT) <sup>^</sup>	2,306	1.92
GBP	295,788	Big Yellow Group Plc (REIT)	2,840	2.36
GBP	1,249,542	British Land Co Plc (REIT)	4,503	3.74
GBP	1,187,728	Care Reit Plc (REIT)	966	0.80
GBP	201,317	CLS Holdings Plc (REIT)	156	0.13
GBP	714,052	Custodian Property Income Reit Plc (REIT)	551	0.46
GBP	136,533	Derwent London Plc (REIT)	2,675	2.22
GBP	1,618,244	Empiric Student Property Plc (REIT)	1,351	1.12
GBP	1,331,276	Grainger Plc	2,995	2.49
GBP	458,078	Great Portland Estates Plc (REIT)	1,319	1.10
GBP	293,847	Hammerson Plc (REIT) <sup>^</sup>	822	0.68
GBP	614,802	Home Reit Plc (REIT) <sup>^</sup>	129	0.11
GBP	1,023,349	Land Securities Group Plc (REIT)	5,976	4.96
GBP	3,279,072	LondonMetric Property Plc (REIT) <sup>^</sup>	5,906	4.91
GBP	2,902,742	Primary Health Properties Plc (REIT) <sup>^</sup>	2,708	2.25
GBP	969,328	PRS Plc (REIT) <sup>^</sup>	1,043	0.87
GBP	266,359	Safestore Holdings Plc (REIT)	1,715	1.42
GBP	1,760,709	Segro Plc (REIT)	12,346	10.26
GBP	2,213,611	Shaftesbury Capital Plc (REIT)	2,778	2.31

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (30 June 2024: 59.95%) (continued)</b>				
<b>United Kingdom (30 June 2024: 56.82%) (continued)</b>				
GBP	1,785,568	Supermarket Income Reit Plc (REIT) <sup>^</sup>	1,216	1.01
GBP	988,731	Target Healthcare Plc (REIT)	830	0.69
GBP	2,999,340	Tritax Big Box Plc (REIT)	3,980	3.31
GBP	658,720	UNITE Group Plc (REIT)	5,313	4.41
GBP	578,129	Urban Logistics Plc (REIT) <sup>^</sup>	592	0.49
GBP	544,701	Warehouse Reit Plc (REIT)	428	0.35
GBP	142,199	Workspace Group Plc (REIT)	698	0.58
		<b>Total United Kingdom</b>	<b>66,142</b>	<b>54.95</b>
<b>Total investments in equities</b>			<b>69,128</b>	<b>57.43</b>
<b>Government debt instruments (30 June 2024: 39.17%)</b>				
<b>United Kingdom (30 June 2024: 39.17%)</b>				
GBP	6,056,000	United Kingdom Inflation-Linked Gilt, 0.12%, 22/03/2029	9,772	8.12
GBP	5,216,600	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2026	7,849	6.52
GBP	7,023,100	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2028	9,717	8.07
GBP	4,033,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2031 <sup>^</sup>	5,164	4.29
GBP	5,543,700	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	11,432	9.50
GBP	1,899,000	United Kingdom Inflation-Linked Gilt, 4.12%, 22/07/2030	6,400	5.31
		<b>Total United Kingdom</b>	<b>50,334</b>	<b>41.81</b>
<b>Total investments in government debt instruments</b>			<b>50,334</b>	<b>41.81</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>119,462</b>	<b>99.24</b>

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>Germany</b>					
145	EUR	761,288	Stoxx 600 Real Estate Index Futures March 2025	(10)	(0.01)
<b>Total Germany</b>				<b>(10)</b>	<b>(0.01)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(10)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(10)</b>	<b>(0.01)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF (continued)

As at 31 December 2024

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			119,462	99.24
Total financial liabilities at fair value through profit or loss			(10)	(0.01)
Cash and margin cash			206	0.17
<b>Cash equivalents</b>				
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.63%)</b>		
301	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund <sup>†</sup>	30	0.02
<b>Total cash equivalents</b>			<b>30</b>	<b>0.02</b>
Other assets and liabilities			687	0.58
<b>Net asset value attributable to redeemable shareholders</b>			<b>120,375</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Security fully or partially on loan.

<sup>§</sup>This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

<b>Analysis of total assets</b>		<b>% of total asset value</b>
Transferable securities admitted to an official stock exchange listing		99.20
Other assets		0.80
<b>Total assets</b>		<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.54%)</b>				
<b>Equities (30 June 2024: 99.54%)</b>				
<b>Australia (30 June 2024: 1.55%)</b>				
AUD	31,985	ANZ Group Holdings Ltd	565	0.12
AUD	1,582	ASX Ltd	64	0.01
AUD	6,218	Brambles Ltd	74	0.02
AUD	412	Cochlear Ltd	74	0.02
AUD	6,760	Commonwealth Bank of Australia	641	0.14
AUD	2,769	CSL Ltd	483	0.10
AUD	67,053	Goodman Group (REIT)	1,480	0.32
AUD	124,020	GPT Group (REIT)	335	0.07
AUD	29,616	Medibank Pvt Ltd	69	0.01
AUD	4,001	Mineral Resources Ltd	85	0.02
AUD	13,512	QBE Insurance Group Ltd	161	0.03
AUD	649	REA Group Ltd <sup>^</sup>	94	0.02
AUD	54,483	Scentre Group (REIT)	116	0.02
AUD	73,168	Stockland (REIT)	217	0.05
AUD	33,129	Suncorp Group Ltd	390	0.08
AUD	62,330	Transurban Group	517	0.11
AUD	5,206	Treasury Wine Estates Ltd	36	0.01
AUD	493,716	Vicinity Ltd (REIT)	642	0.14
		<b>Total Australia</b>	<b>6,043</b>	<b>1.29</b>
<b>Austria (30 June 2024: 0.15%)</b>				
EUR	8,441	Verbund AG <sup>^</sup>	612	0.13
		<b>Total Austria</b>	<b>612</b>	<b>0.13</b>
<b>Belgium (30 June 2024: 0.25%)</b>				
EUR	2,869	Anheuser-Busch InBev SA	143	0.03
EUR	4,143	Elia Group SA <sup>^</sup>	319	0.07
EUR	716	Groupe Bruxelles Lambert NV	49	0.01
EUR	1,374	UCB SA	274	0.06
EUR	11,948	Warehouses De Pauw CVA (REIT)	235	0.05
		<b>Total Belgium</b>	<b>1,020</b>	<b>0.22</b>
<b>Bermuda (30 June 2024: 0.19%)</b>				
USD	7,138	Arch Capital Group Ltd	659	0.14
USD	360	Everest Group Ltd	130	0.03
USD	13,400	Hongkong Land Holdings Ltd <sup>^</sup>	60	0.01
		<b>Total Bermuda</b>	<b>849</b>	<b>0.18</b>
<b>Canada (30 June 2024: 4.11%)</b>				
CAD	8,716	Agnico Eagle Mines Ltd	682	0.15
CAD	8,003	BCE Inc <sup>^</sup>	185	0.04
CAD	2,128	Canadian Pacific Kansas City Ltd	154	0.03
CAD	7,088	CGI Inc	775	0.16
CAD	16,041	Dollarama Inc	1,565	0.33
CAD	46,552	Element Fleet Management Corp	941	0.20
CAD	1,846	GFL Environmental Inc	82	0.02
CAD	25,723	Great-West Lifeco Inc <sup>^</sup>	853	0.18
CAD	48,085	Hydro One Ltd	1,480	0.32
CAD	3,933	iA Financial Corp Inc	365	0.08
CAD	4,778	IGM Financial Inc	152	0.03
CAD	3,308	Intact Financial Corp	602	0.13
CAD	57,532	Ivanhoe Mines Ltd 'A'	682	0.15
CAD	15,116	Lundin Mining Corp	130	0.03
CAD	16,760	Manulife Financial Corp <sup>^</sup>	515	0.11
CAD	4,223	Onex Corp	330	0.07
CAD	3,404	Pan American Silver Corp <sup>^</sup>	69	0.01
CAD	19,085	Power Corp of Canada <sup>^</sup>	595	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>Canada (30 June 2024: 4.11%) (continued)</b>				
CAD	5,276	Quebecor Inc 'B'	116	0.02
CAD	1,926	Restaurant Brands International Inc	125	0.03
CAD	6,988	Rogers Communications Inc 'B'	215	0.05
CAD	18,797	Royal Bank of Canada	2,265	0.48
CAD	4,369	Shopify Inc 'A'	465	0.10
CAD	7,574	Stantec Inc	594	0.13
CAD	12,760	Sun Life Financial Inc	757	0.16
CAD	426	TFI International Inc	57	0.01
CAD	3,921	Thomson Reuters Corp <sup>^</sup>	629	0.13
CAD	7,798	TMX Group Ltd	240	0.05
CAD	15,766	Toronto-Dominion Bank <sup>^</sup>	839	0.18
CAD	6,515	Wheaton Precious Metals Corp	366	0.08
		<b>Total Canada</b>	<b>16,825</b>	<b>3.59</b>
<b>Cayman Islands (30 June 2024: 0.01%)</b>				
USD	8,297	Grab Holdings Ltd 'A'	39	0.01
		<b>Total Cayman Islands</b>	<b>39</b>	<b>0.01</b>
<b>Denmark (30 June 2024: 1.57%)</b>				
DKK	430	Coloplast AS 'B'	47	0.01
DKK	259	Genmab AS	54	0.01
DKK	25,638	Novo Nordisk AS 'B'	2,222	0.48
DKK	18,480	Novonosis (Novozymes) 'B'	1,046	0.22
DKK	8,257	Orsted AS	372	0.08
DKK	1,218	ROCKWOOL AS 'B'	432	0.09
DKK	9,573	Tryg AS	201	0.04
DKK	133,192	Vestas Wind Systems AS	1,814	0.39
		<b>Total Denmark</b>	<b>6,188</b>	<b>1.32</b>
<b>Finland (30 June 2024: 0.54%)</b>				
EUR	36,994	Kesko Oyj 'B'	696	0.15
EUR	30,399	Nordea Bank Abp	330	0.07
EUR	8,297	Orion Oyj 'B'	368	0.08
EUR	21,627	Sampo Oyj 'A'	882	0.19
EUR	4,574	Wartsila Oyj Abp	81	0.01
		<b>Total Finland</b>	<b>2,357</b>	<b>0.50</b>
<b>France (30 June 2024: 3.27%)</b>				
EUR	45,263	Alstom SA <sup>^</sup>	1,010	0.21
EUR	867	Amundi SA	58	0.01
EUR	6,281	Covivio SA (REIT)	317	0.07
EUR	60,556	Dassault Systemes SE	2,101	0.45
EUR	3,646	Edenred SE	120	0.02
EUR	1,846	EssilorLuxottica SA	450	0.10
EUR	5,992	Gecina SA (REIT)	561	0.12
EUR	46,176	Getlink SE	737	0.16
EUR	89	Hermes International SCA	214	0.04
EUR	507	Ipsen SA	58	0.01
EUR	432	Kering SA	107	0.02
EUR	28,409	Klepierre SA (REIT)	818	0.17
EUR	792	La Francaise des Jeux SACA	31	0.01
EUR	5,583	Legrand SA	544	0.12
EUR	1,780	L'Oreal SA	630	0.13
EUR	1,566	LVMH Moet Hennessy Louis Vuitton SE	1,030	0.22
EUR	2,940	Pernod Ricard SA <sup>^</sup>	332	0.07
EUR	7,638	Sanofi SA	741	0.16
EUR	1,433	Sartorius Stedim Biotech	28	0.01
EUR	17,772	Schneider Electric SE	4,433	0.95
EUR	10,404	Unibail-Rodamco-Westfield (REIT)	783	0.17



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>France (30 June 2024: 3.27%) (continued)</b>				
EUR	10,259	Vinci SA	1,060	0.23
		<b>Total France</b>	<b>16,163</b>	<b>3.45</b>
<b>Germany (30 June 2024: 0.92%)</b>				
EUR	1,972	Allianz SE RegS	604	0.13
EUR	427	Beiersdorf AG	55	0.01
EUR	648	Carl Zeiss Meditec AG <sup>^</sup>	31	0.01
EUR	847	Deutsche Boerse AG	195	0.04
EUR	1,297	Infineon Technologies AG	42	0.01
EUR	504	Merck KGaA	73	0.02
EUR	743	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	375	0.08
EUR	10,149	SAP SE	2,483	0.53
EUR	287	Sartorius AG (Pref)	64	0.01
EUR	8,856	Vonovia SE <sup>^</sup>	269	0.06
		<b>Total Germany</b>	<b>4,191</b>	<b>0.90</b>
<b>Hong Kong (30 June 2024: 0.39%)</b>				
HKD	69,400	AIA Group Ltd	503	0.11
HKD	214,000	Henderson Land Development Co Ltd	650	0.14
HKD	10,600	Hong Kong Exchanges & Clearing Ltd	402	0.08
HKD	14,000	Wharf Holdings Ltd <sup>^</sup>	40	0.01
		<b>Total Hong Kong</b>	<b>1,595</b>	<b>0.34</b>
<b>Ireland (30 June 2024: 1.65%)</b>				
USD	5,789	Accenture Plc 'A'	2,036	0.44
USD	4,063	Allegion Plc	531	0.11
USD	992	Aon Plc 'A'	356	0.08
USD	4,401	Eaton Corp Plc	1,461	0.31
EUR	12,913	Kingspan Group Plc	942	0.20
USD	13,720	Medtronic Plc	1,096	0.23
USD	9,301	Pentair Plc	936	0.20
USD	504	STERIS Plc	104	0.02
USD	3,777	TE Connectivity Plc	540	0.12
USD	1,347	Willis Towers Watson Plc	422	0.09
		<b>Total Ireland</b>	<b>8,424</b>	<b>1.80</b>
<b>Israel (30 June 2024: 0.09%)</b>				
ILS	3,085	Azrieli Group Ltd	255	0.05
ILS	1,234	Nice Ltd	210	0.05
		<b>Total Israel</b>	<b>465</b>	<b>0.10</b>
<b>Italy (30 June 2024: 0.57%)</b>				
EUR	19,335	Banco BPM SpA	156	0.03
EUR	144	DiaSorin SpA	15	0.00
EUR	6,075	FinecoBank Banca Fineco SpA	106	0.02
EUR	24,328	Mediobanca Banca di Credito Finanziario SpA	354	0.08
EUR	2,572	Recordati Industria Chimica e Farmaceutica SpA	135	0.03
EUR	189,291	Terna - Rete Elettrica Nazionale	1,494	0.32
EUR	9,947	UniCredit SpA	397	0.09
		<b>Total Italy</b>	<b>2,657</b>	<b>0.57</b>
<b>Japan (30 June 2024: 5.14%)</b>				
JPY	33,100	Astellas Pharma Inc	323	0.07
JPY	100,700	Central Japan Railway Co	1,900	0.40
JPY	20,700	Chugai Pharmaceutical Co Ltd <sup>^</sup>	922	0.20
JPY	17,300	Daiichi Sankyo Co Ltd <sup>^</sup>	479	0.10
JPY	9,700	Daiwa House Industry Co Ltd	300	0.06
JPY	300	Disco Corp	82	0.02
JPY	120,500	East Japan Railway Co	2,143	0.46

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>Japan (30 June 2024: 5.14%) (continued)</b>				
JPY	14,200	FANUC Corp	377	0.08
JPY	1,500	Fast Retailing Co Ltd	514	0.11
JPY	1,900	Hikari Tsushin Inc <sup>^</sup>	417	0.09
JPY	4,200	Hoya Corp	530	0.11
JPY	55,100	Japan Exchange Group Inc	621	0.13
JPY	810	Japan Real Estate Investment Corp (REIT)	556	0.12
JPY	1,700	Keyence Corp	699	0.15
JPY	300	Lasertec Corp	29	0.01
JPY	93,400	LY Corp	249	0.05
JPY	4,600	M3 Inc	41	0.01
JPY	7,200	Mitsubishi Estate Co Ltd <sup>^</sup>	101	0.02
JPY	37,000	Mitsubishi UFJ Financial Group Inc	435	0.09
JPY	2,300	Murata Manufacturing Co Ltd	37	0.01
JPY	3,200	Nexon Co Ltd <sup>^</sup>	48	0.01
JPY	5,300	Nintendo Co Ltd	312	0.07
JPY	1,012	Nippon Building Fund Inc (REIT) <sup>^</sup>	788	0.17
JPY	8,000	Nomura Research Institute Ltd <sup>^</sup>	237	0.05
JPY	3,200	Obic Co Ltd	96	0.02
JPY	28,000	Ono Pharmaceutical Co Ltd	291	0.06
JPY	900	Oracle Corp Japan	87	0.02
JPY	5,400	Oriental Land Co Ltd <sup>^</sup>	118	0.02
JPY	7,000	Recruit Holdings Co Ltd <sup>^</sup>	496	0.11
JPY	8,800	SBI Holdings Inc	223	0.05
JPY	17,200	Shionogi & Co Ltd	243	0.05
JPY	57,200	Shizuoka Financial Group Inc <sup>^</sup>	468	0.10
JPY	400	SMC Corp <sup>^</sup>	158	0.03
JPY	4,200	SoftBank Group Corp	245	0.05
JPY	24,400	Sony Group Corp	523	0.11
JPY	5,400	Sysmex Corp <sup>^</sup>	100	0.02
JPY	23,400	Terumo Corp	456	0.10
JPY	15,200	TIS Inc <sup>^</sup>	361	0.08
JPY	12,600	Tokio Marine Holdings Inc	459	0.10
JPY	1,400	Tokyo Electron Ltd	215	0.05
JPY	56,200	West Japan Railway Co	1,000	0.21
JPY	13,900	Yaskawa Electric Corp	360	0.08
JPY	29,700	Yokogawa Electric Corp	642	0.14
JPY	1,300	ZOZO Inc <sup>^</sup>	41	0.01
		<b>Total Japan</b>	<b>18,722</b>	<b>4.00</b>
<b>Jersey (30 June 2024: 0.06%)</b>				
GBP	5,857	Experian Plc	253	0.05
		<b>Total Jersey</b>	<b>253</b>	<b>0.05</b>
<b>Luxembourg (30 June 2024: 0.01%)</b>				
EUR	792	Eurofins Scientific SE <sup>^</sup>	40	0.01
		<b>Total Luxembourg</b>	<b>40</b>	<b>0.01</b>
<b>Netherlands (30 June 2024: 1.71%)</b>				
EUR	111	Adyen NV <sup>^</sup>	165	0.03
EUR	2,305	ASML Holding NV	1,620	0.35
EUR	5,281	Davide Campari-Milano NV <sup>^</sup>	33	0.01
EUR	2,287	EXOR NV	210	0.04
EUR	787	Ferrari NV	336	0.07
EUR	69,915	Ferrovial SE	2,939	0.63
EUR	17,945	NN Group NV	782	0.17
EUR	19,774	Prosus NV	785	0.17
EUR	637	QIAGEN NV	28	0.01
EUR	4,645	Universal Music Group NV <sup>^</sup>	119	0.02
		<b>Total Netherlands</b>	<b>7,017</b>	<b>1.50</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>New Zealand (30 June 2024: 0.16%)</b>				
NZD	79,126	Mercury NZ Ltd	259	0.05
NZD	92,978	Meridian Energy Ltd	308	0.07
		<b>Total New Zealand</b>	<b>567</b>	<b>0.12</b>
<b>Norway (30 June 2024: 0.27%)</b>				
NOK	25,728	DNB Bank ASA	514	0.11
NOK	25,971	Gjensidige Forsikring ASA	460	0.10
NOK	6,585	Salmar ASA	313	0.06
		<b>Total Norway</b>	<b>1,287</b>	<b>0.27</b>
<b>Portugal (30 June 2024: 0.02%)</b>				
EUR	34,547	EDP SA <sup>^</sup>	111	0.02
		<b>Total Portugal</b>	<b>111</b>	<b>0.02</b>
<b>Singapore (30 June 2024: 0.47%)</b>				
SGD	495,400	CapitaLand Ascendas REIT (REIT)	933	0.20
SGD	751,097	CapitaLand Integrated Commercial Trust (REIT)	1,063	0.23
SGD	264,300	Genting Singapore Ltd <sup>^</sup>	148	0.03
SGD	1,000	Singapore Exchange Ltd	9	0.00
		<b>Total Singapore</b>	<b>2,153</b>	<b>0.46</b>
<b>Spain (30 June 2024: 0.96%)</b>				
EUR	1,785	Aena SME SA	365	0.08
EUR	5,526	Amadeus IT Group SA	390	0.08
EUR	43,618	EDP Renovaveis SA	454	0.10
EUR	19,119	Industria de Diseno Textil SA	983	0.21
EUR	7,401	Redeia Corp SA	126	0.03
		<b>Total Spain</b>	<b>2,318</b>	<b>0.50</b>
<b>Sweden (30 June 2024: 0.69%)</b>				
SEK	7,787	Atlas Copco AB 'A'	119	0.03
SEK	15,654	Epiroc AB 'A' <sup>^</sup>	273	0.06
SEK	6,522	Epiroc AB 'B'	102	0.02
SEK	10,338	Hexagon AB 'B'	99	0.02
SEK	918	Holmen AB 'B' <sup>^</sup>	34	0.01
SEK	2,224	Industrivarden AB 'C'	70	0.01
SEK	9,576	L E Lundbergforetagen AB 'B'	434	0.09
SEK	50,573	Nibe Industrier AB 'B' <sup>^</sup>	198	0.04
SEK	23,846	Skandinaviska Enskilda Banken AB 'A'	327	0.07
SEK	77,903	Svenska Cellulosa AB SCA 'B'	990	0.21
SEK	4,991	Svenska Handelsbanken AB 'A'	52	0.01
SEK	11,867	Tele2 AB 'B'	117	0.03
		<b>Total Sweden</b>	<b>2,815</b>	<b>0.60</b>
<b>Switzerland (30 June 2024: 3.75%)</b>				
CHF	43,695	ABB Ltd RegS	2,366	0.51
CHF	3,517	Alcon AG <sup>^</sup>	298	0.06
CHF	6,002	Baloise Holding AG RegS	1,087	0.23
CHF	2,147	Banque Cantonale Vaudoise RegS <sup>^</sup>	198	0.04
CHF	3,019	BKW AG <sup>^</sup>	500	0.11
CHF	5	Chocoladefabriken Lindt & Spruengli AG RegS	552	0.12
USD	5,233	Chubb Ltd	1,446	0.31
EUR	495	DSM-Firmenich AG	50	0.01
USD	2,219	Garmin Ltd	458	0.10
CHF	855	Geberit AG RegS	486	0.10
CHF	93	Givaudan SA RegS	407	0.09
CHF	4,364	Julius Baer Group Ltd	283	0.06
CHF	9,624	Novartis AG RegS	942	0.20
CHF	686	Partners Group Holding AG	931	0.20
CHF	5,283	Roche Holding AG 'non-voting share'	1,489	0.32

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>Switzerland (30 June 2024: 3.75%) (continued)</b>				
CHF	3,562	Sandoz Group AG	146	0.03
CHF	1,149	Schindler Holding AG RegS	314	0.07
CHF	432	Sonova Holding AG RegS	141	0.03
CHF	1,240	Straumann Holding AG RegS <sup>^</sup>	156	0.03
CHF	10,443	Swiss Prime Site AG RegS <sup>^</sup>	1,139	0.24
CHF	3,490	Swiss Re AG	505	0.11
CHF	2,215	Swisscom AG RegS	1,233	0.26
CHF	10,991	UBS Group AG RegS	336	0.07
CHF	1,149	Zurich Insurance Group AG	683	0.15
		<b>Total Switzerland</b>	<b>16,146</b>	<b>3.45</b>
<b>United Kingdom (30 June 2024: 2.75%)</b>				
GBP	47,205	3i Group Plc	2,107	0.45
GBP	2,063	Admiral Group Plc	68	0.01
GBP	36,393	Antofagasta Plc	725	0.16
GBP	7,571	Ashtead Group Plc	471	0.10
GBP	11,998	AstraZeneca Plc	1,573	0.34
USD	203	Atlasian Corp Ltd 'A'	49	0.01
GBP	143,948	Aviva Plc	845	0.18
GBP	30,649	Barclays Plc	103	0.02
GBP	13,635	Berkeley Group Holdings Plc	666	0.14
GBP	4,286	Bunzl Plc	177	0.04
USD	4,994	Coca-Cola Europacific Partners Plc	384	0.08
GBP	3,082	Compass Group Plc	103	0.02
GBP	16,147	Diageo Plc <sup>^</sup>	513	0.11
GBP	31,133	GSK Plc	525	0.11
GBP	104,532	Haleon Plc <sup>^</sup>	494	0.11
GBP	12,229	Halma Plc	412	0.09
GBP	4,863	Hargreaves Lansdown Plc	67	0.01
GBP	17,686	HSBC Holdings Plc	174	0.04
GBP	31,691	Informa Plc	317	0.07
GBP	7,845	Land Securities Group Plc (REIT)	57	0.01
GBP	1,726	London Stock Exchange Group Plc	244	0.05
GBP	2,082	Next Plc	248	0.05
GBP	5,353	Pearson Plc	86	0.02
GBP	8,145	RELX Plc	370	0.08
USD	8,289	Royalty Pharma Plc 'A'	211	0.05
GBP	13,717	Schroders Plc <sup>^</sup>	56	0.01
GBP	36,470	Segro Plc (REIT)	320	0.07
GBP	574	Spirax Group Plc	49	0.01
		<b>Total United Kingdom</b>	<b>11,414</b>	<b>2.44</b>
<b>United States (30 June 2024: 68.29%)</b>				
USD	4,199	Abbott Laboratories	475	0.10
USD	10,438	AbbVie Inc	1,855	0.40
USD	3,400	Adobe Inc	1,512	0.32
USD	11,135	Advanced Micro Devices Inc	1,345	0.29
USD	17,340	AECOM	1,852	0.40
USD	14,875	Aflac Inc	1,539	0.33
USD	1,846	Agilent Technologies Inc	248	0.05
USD	1,737	Airbnb Inc 'A'	228	0.05
USD	576	Align Technology Inc	120	0.03
USD	4,057	Allstate Corp	782	0.17
USD	792	Alnylam Pharmaceuticals Inc	186	0.04
USD	27,579	Alphabet Inc 'A'	5,221	1.12
USD	47,695	Alphabet Inc 'C'	9,083	1.94
USD	62,522	Amazon.com Inc	13,717	2.93
USD	7,021	American Express Co	2,084	0.45
USD	3,347	American Financial Group Inc	458	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>United States (30 June 2024: 68.29%) (continued)</b>				
USD	5,171	American International Group Inc	376	0.08
USD	2,770	American Tower Corp (REIT)	508	0.11
USD	1,889	American Water Works Co Inc	235	0.05
USD	1,578	Ameriprise Financial Inc	840	0.18
USD	8,244	AMETEK Inc	1,486	0.32
USD	3,562	Amgen Inc	928	0.20
USD	22,119	Amphenol Corp 'A'	1,536	0.33
USD	8,835	Analog Devices Inc	1,877	0.40
USD	11,636	Annaly Capital Management Inc (REIT)	213	0.05
USD	215	ANSYS Inc	73	0.02
USD	6,511	Apollo Global Management Inc <sup>^</sup>	1,075	0.23
USD	102,773	Apple Inc	25,736	5.50
USD	4,714	Applied Materials Inc	767	0.16
USD	5,396	Arista Networks Inc	596	0.13
USD	1,223	Arthur J Gallagher & Co	347	0.07
USD	298	Assurant Inc	64	0.01
USD	7,085	AT&T Inc	161	0.03
USD	1,531	Autodesk Inc	453	0.10
USD	3,569	Automatic Data Processing Inc	1,045	0.22
USD	29	AutoZone Inc	93	0.02
USD	3,475	AvalonBay Communities Inc (REIT)	764	0.16
USD	7,931	Avantor Inc <sup>^</sup>	167	0.04
USD	649	Axon Enterprise Inc	386	0.08
USD	42,844	Bank of America Corp	1,883	0.40
USD	8,871	Bank of New York Mellon Corp	682	0.15
USD	2,623	Becton Dickinson & Co	595	0.13
USD	1,057	Biogen Inc	162	0.03
USD	1,367	BioMarin Pharmaceutical Inc	90	0.02
USD	216	Bio-Rad Laboratories Inc 'A'	71	0.02
USD	1,209	Bio-Techne Corp	87	0.02
USD	1,447	BlackRock Inc <sup>~</sup>	1,483	0.32
USD	5,159	Blackstone Inc	890	0.19
USD	1,919	Block Inc	163	0.03
USD	161	Booking Holdings Inc	800	0.17
USD	936	Booz Allen Hamilton Holding Corp	120	0.03
USD	19,292	Boston Scientific Corp	1,723	0.37
USD	25,061	Bristol-Myers Squibb Co	1,417	0.30
USD	32,061	Broadcom Inc	7,433	1.59
USD	2,212	Broadridge Financial Solutions Inc	500	0.11
USD	3,236	Brown & Brown Inc	330	0.07
USD	6,360	Brown-Forman Corp 'B' <sup>^</sup>	242	0.05
USD	196	Burlington Stores Inc	56	0.01
USD	19,667	BXP Inc (REIT)	1,462	0.31
USD	4,008	Capital One Financial Corp	715	0.15
USD	866	Cboe Global Markets Inc	169	0.04
USD	2,057	CDW Corp	358	0.08
USD	12,931	Charles Schwab Corp	957	0.20
USD	993	Charter Communications Inc 'A' <sup>^</sup>	340	0.07
USD	5,987	Chipotle Mexican Grill Inc	361	0.08
USD	4,785	Church & Dwight Co Inc	501	0.11
USD	2,714	Cincinnati Financial Corp	390	0.08
USD	1,047	Cintas Corp	191	0.04
USD	37,718	Cisco Systems Inc	2,233	0.48
USD	2,798	CME Group Inc	650	0.14
USD	5,562	Cognizant Technology Solutions Corp 'A'	428	0.09
USD	775	Coinbase Global Inc 'A'	192	0.04
USD	29,156	Comcast Corp 'A'	1,094	0.23
USD	1,910	Constellation Brands Inc 'A'	422	0.09
USD	1,151	Cooper Cos Inc	106	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>United States (30 June 2024: 68.29%) (continued)</b>				
USD	4,071	Copart Inc	234	0.05
USD	7,575	Corning Inc	360	0.08
USD	640	Corpay Inc	217	0.05
USD	2,641	CoStar Group Inc	189	0.04
USD	125	CrowdStrike Holdings Inc 'A'	43	0.01
USD	3,623	CSX Corp	117	0.03
USD	4,725	Danaher Corp	1,085	0.23
USD	238	Deere & Co <sup>^</sup>	101	0.02
USD	2,572	Dexcom Inc	200	0.04
USD	32,769	Digital Realty Trust Inc (REIT)	5,811	1.24
USD	3,362	Discover Financial Services	582	0.12
USD	555	DoorDash Inc 'A'	93	0.02
USD	10,290	eBay Inc	637	0.14
USD	1,190	Ecolab Inc	279	0.06
USD	52,593	Edison International	4,199	0.90
USD	10,158	Edwards Lifesciences Corp	752	0.16
USD	2,286	Elevance Health Inc	843	0.18
USD	6,438	Eli Lilly & Co	4,970	1.06
USD	17,996	Enphase Energy Inc	1,236	0.26
USD	273	EPAM Systems Inc	64	0.01
USD	651	Equifax Inc	166	0.04
USD	6,885	Equinix Inc (REIT)	6,492	1.39
USD	1,048	Equitable Holdings Inc	49	0.01
USD	5,724	Equity Residential (REIT)	411	0.09
USD	501	Erie Indemnity Co 'A'	207	0.04
USD	2,008	Essex Property Trust Inc (REIT)	573	0.12
USD	2,081	Estee Lauder Cos Inc 'A'	156	0.03
USD	864	Exact Sciences Corp	49	0.01
USD	1,111	Extra Space Storage Inc (REIT)	166	0.04
USD	5,846	F5 Inc	1,470	0.31
USD	143	FactSet Research Systems Inc	69	0.01
USD	8,975	Fastenal Co <sup>^</sup>	645	0.14
USD	3,663	Fidelity National Information Services Inc	296	0.06
USD	12,920	First Solar Inc	2,277	0.49
USD	4,574	Fiserv Inc	940	0.20
USD	4,867	Fortinet Inc	460	0.10
USD	6,446	Fortive Corp	483	0.10
USD	5,929	Fox Corp 'A'	288	0.06
USD	3,706	Fox Corp 'B'	170	0.04
USD	213	Gartner Inc	103	0.02
USD	3,780	General Mills Inc	241	0.05
USD	2,084	Gilead Sciences Inc	193	0.04
USD	2,276	Global Payments Inc	255	0.05
USD	863	GoDaddy Inc 'A'	170	0.04
USD	360	Goldman Sachs Group Inc	206	0.04
USD	2,447	Graco Inc	206	0.04
USD	5,856	Hartford Financial Services Group Inc	641	0.14
USD	12,427	Healthpeak Properties Inc (REIT)	252	0.05
USD	1,921	Hershey Co	325	0.07
USD	11,640	Hewlett Packard Enterprise Co	249	0.05
USD	3,436	Hologic Inc	248	0.05
USD	7,229	Home Depot Inc	2,812	0.60
USD	144	Hubbell Inc	60	0.01
USD	2,053	IDEX Corp	430	0.09
USD	807	IDEXX Laboratories Inc	334	0.07
USD	8,217	Illinois Tool Works Inc	2,084	0.45
USD	1,294	Illumina Inc	173	0.04
USD	936	Incyte Corp	65	0.01
USD	2,474	Ingersoll Rand Inc	224	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>United States (30 June 2024: 68.29%) (continued)</b>				
USD	432	Insulet Corp	113	0.02
USD	40,191	Intel Corp	806	0.17
USD	4,365	Intercontinental Exchange Inc	650	0.14
USD	17,282	International Business Machines Corp	3,799	0.81
USD	2,499	Intuit Inc	1,571	0.34
USD	2,986	Intuitive Surgical Inc	1,559	0.33
USD	3,192	IQVIA Holdings Inc	627	0.13
USD	1,778	Iron Mountain Inc (REIT) <sup>^</sup>	187	0.04
USD	223	Jack Henry & Associates Inc	39	0.01
USD	18,140	Johnson & Johnson	2,623	0.56
USD	22,776	JPMorgan Chase & Co	5,460	1.17
USD	18,513	Juniper Networks Inc	693	0.15
USD	32,512	Kenvue Inc <sup>^</sup>	694	0.15
USD	10,915	Keurig Dr Pepper Inc	351	0.08
USD	2,444	Keysight Technologies Inc	393	0.08
USD	4,778	KKR & Co Inc	707	0.15
USD	1,382	KLA Corp	871	0.19
USD	508	Labcorp Holdings Inc	116	0.02
USD	6,797	Lam Research Corp	491	0.10
USD	5,858	Liberty Media Corp-Liberty Formula One 'C'	543	0.12
USD	4,506	Lowe's Cos Inc	1,112	0.24
USD	790	Lululemon Athletica Inc	302	0.06
USD	2,444	M&T Bank Corp	459	0.10
USD	266	Markel Group Inc	459	0.10
USD	287	MarketAxess Holdings Inc	65	0.01
USD	4,726	Marsh & McLennan Cos Inc	1,004	0.21
USD	8,616	Marvell Technology Inc	952	0.20
USD	6,596	Mastercard Inc 'A'	3,473	0.74
USD	1,517	Match Group Inc	50	0.01
USD	5,872	McDonald's Corp	1,702	0.36
USD	414	MercadoLibre Inc	704	0.15
USD	21,784	Merck & Co Inc	2,167	0.46
USD	14,843	Meta Platforms Inc 'A'	8,691	1.86
USD	14,409	MetLife Inc	1,180	0.25
USD	358	Mettler-Toledo International Inc	438	0.09
USD	4,724	Micron Technology Inc	398	0.09
USD	51,396	Microsoft Corp	21,663	4.63
USD	455	MicroStrategy Inc 'A' <sup>^</sup>	132	0.03
USD	1,763	Moderna Inc	73	0.02
USD	362	Molina Healthcare Inc	105	0.02
USD	8,923	Monster Beverage Corp	469	0.10
USD	3,049	Moody's Corp	1,443	0.31
USD	8,776	Morgan Stanley	1,103	0.24
USD	3,371	Motorola Solutions Inc	1,558	0.33
USD	3,281	Nasdaq Inc	254	0.05
USD	2,500	NetApp Inc	290	0.06
USD	3,077	Netflix Inc	2,743	0.59
USD	499	Neurocrine Biosciences Inc	68	0.01
USD	8,153	Newmont Corp	303	0.06
USD	6,879	NIKE Inc 'B'	521	0.11
USD	2,428	Northern Trust Corp	249	0.05
USD	184,723	NVIDIA Corp	24,806	5.30
USD	18	NVR Inc	147	0.03
USD	699	Old Dominion Freight Line Inc	123	0.03
USD	1,761	Omnicom Group Inc	152	0.03
USD	18,620	Oracle Corp	3,103	0.66
USD	267	O'Reilly Automotive Inc	317	0.07
USD	4,763	Palantir Technologies Inc 'A'	360	0.08
USD	3,696	Palo Alto Networks Inc	673	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>United States (30 June 2024: 68.29%) (continued)</b>				
USD	1,385	Parker-Hannifin Corp	881	0.19
USD	3,129	Paychex Inc	439	0.09
USD	7,713	PayPal Holdings Inc	658	0.14
USD	36,339	Pfizer Inc	964	0.21
USD	2,428	Pinterest Inc 'A'	70	0.02
USD	3,302	PNC Financial Services Group Inc	637	0.14
USD	144	Pool Corp	49	0.01
USD	3,140	PPG Industries Inc	375	0.08
USD	4,555	Progressive Corp	1,091	0.23
USD	11,430	Prologis Inc (REIT)	1,208	0.26
USD	2,997	Prudential Financial Inc	355	0.08
USD	1,925	Public Storage (REIT)	576	0.12
USD	8,436	QUALCOMM Inc	1,296	0.28
USD	4,431	Quanta Services Inc	1,400	0.30
USD	506	Quest Diagnostics Inc	76	0.02
USD	1,296	Raymond James Financial Inc	201	0.04
USD	4,375	Realty Income Corp (REIT)	234	0.05
USD	703	Regeneron Pharmaceuticals Inc	501	0.11
USD	2,774	Regions Financial Corp	65	0.01
USD	1,449	Reliance Inc	390	0.08
USD	626	Republic Services Inc	126	0.03
USD	1,873	ResMed Inc <sup>^</sup>	428	0.09
USD	3,863	Revvity Inc <sup>^</sup>	431	0.09
USD	99,879	Rivian Automotive Inc 'A'	1,328	0.28
USD	1,449	Rockwell Automation Inc	414	0.09
USD	3,336	Rollins Inc	155	0.03
USD	143	Roper Technologies Inc	74	0.02
USD	4,955	Ross Stores Inc	750	0.16
USD	4,217	S&P Global Inc	2,100	0.45
USD	7,264	Salesforce Inc	2,429	0.52
USD	1,726	SEI Investments Co	142	0.03
USD	2,690	ServiceNow Inc	2,852	0.61
USD	10,855	Sherwin-Williams Co	3,690	0.79
USD	3,581	Simon Property Group Inc (REIT)	617	0.13
USD	4,993	Snap Inc 'A'	54	0.01
USD	283	Snap-on Inc	96	0.02
USD	792	Snowflake Inc 'A'	122	0.03
USD	861	Solventum Corp	57	0.01
USD	7,500	Starbucks Corp	684	0.15
USD	3,423	Stryker Corp	1,232	0.26
USD	2,811	Super Micro Computer Inc <sup>^</sup>	86	0.02
USD	5,054	Synchrony Financial	329	0.07
USD	2,436	T Rowe Price Group Inc	275	0.06
USD	504	Teleflex Inc	90	0.02
USD	2,008	Teradyne Inc	253	0.05
USD	26,574	Tesla Inc	10,732	2.29
USD	7,060	Texas Instruments Inc	1,324	0.28
USD	3,271	Thermo Fisher Scientific Inc	1,702	0.36
USD	17,976	TJX Cos Inc	2,172	0.46
USD	1,648	T-Mobile US Inc	364	0.08
USD	2,154	Trade Desk Inc 'A'	253	0.05
USD	576	Tradeweb Markets Inc 'A'	75	0.02
USD	3,081	Travelers Cos Inc	742	0.16
USD	5,165	Trimble Inc	365	0.08
USD	1,205	Truist Financial Corp	52	0.01
USD	12,272	Uber Technologies Inc	740	0.16
USD	1,724	U-Haul Holding Co 'non-voting share'	110	0.02
USD	863	Ulta Salon Cosmetics & Fragrance Inc	375	0.08
USD	6,223	Union Pacific Corp	1,419	0.30

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>United States (30 June 2024: 68.29%) (continued)</b>				
USD	368	United Rentals Inc	259	0.06
USD	6,923	UnitedHealth Group Inc	3,502	0.75
USD	11,646	US Bancorp	557	0.12
USD	720	Veeva Systems Inc 'A'	151	0.03
USD	1,305	Ventas Inc (REIT)	77	0.02
USD	2,550	Veralto Corp	260	0.06
USD	432	VeriSign Inc	89	0.02
USD	936	Verisk Analytics Inc	258	0.06
USD	16,423	Verizon Communications Inc	657	0.14
USD	1,500	Vertex Pharmaceuticals Inc	604	0.13
USD	1,121	Vertiv Holdings Co 'A'	127	0.03
USD	3,996	VICI Properties Inc (REIT)	117	0.03
USD	12,590	Visa Inc 'A'	3,979	0.85
USD	7,871	W R Berkley Corp	461	0.10
USD	12,974	Walt Disney Co	1,445	0.31
USD	2,634	Waste Management Inc	532	0.11
USD	287	Waters Corp	106	0.02
USD	22,214	Wells Fargo & Co	1,560	0.33
USD	3,485	Welltower Inc (REIT)	439	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.54%) (continued)</b>				
<b>United States (30 June 2024: 68.29%) (continued)</b>				
USD	287	West Pharmaceutical Services Inc	94	0.02
USD	2,443	Westinghouse Air Brake Technologies Corp	463	0.10
USD	23,751	Weyerhaeuser Co (REIT)	669	0.14
USD	357	Workday Inc 'A'	92	0.02
USD	2,127	WP Carey Inc (REIT)	116	0.02
USD	645	WW Grainger Inc	680	0.15
USD	32,050	Xylem Inc	3,718	0.79
USD	1,654	Yum! Brands Inc	222	0.05
USD	1,347	Zillow Group Inc 'C'	100	0.02
USD	1,975	Zimmer Biomet Holdings Inc	209	0.04
USD	5,712	Zoetis Inc	931	0.20
USD	1,295	Zoom Communications Inc	106	0.02
<b>Total United States</b>			<b>335,766</b>	<b>71.71</b>
<b>Total investments in equities</b>			<b>466,037</b>	<b>99.53</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>466,037</b>	<b>99.53</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>Germany</b>					
14	USD	1,719,529	MSCI World Index Futures March 2025	(57)	(0.01)
<b>Total Germany</b>				<b>(57)</b>	<b>(0.01)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(57)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(57)</b>	<b>(0.01)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	466,037	99.53
Total financial liabilities at fair value through profit or loss	(57)	(0.01)
Cash and margin cash	1,682	0.36
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)</b>
347,771	USD	BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>
<b>Total cash equivalents</b>		<b>348</b>
Other assets and liabilities		207
<b>Net asset value attributable to redeemable shareholders</b>		<b>468,217</b>
		<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>\*</sup>Security fully or partially on loan.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.51
Other assets	0.49
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF  
As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.09%)</b>				
<b>Equities (30 June 2024: 99.09%)</b>				
<b>Australia (30 June 2024: 3.42%)</b>				
AUD	1,765	ALS Ltd	17	0.03
AUD	8,432	AMP Ltd	8	0.01
AUD	473	Ampol Ltd	8	0.01
AUD	927	Ansell Ltd	19	0.03
AUD	229	ARB Corp Ltd	6	0.01
AUD	28,049	Atlas Arteria Ltd	83	0.13
AUD	1,577	AUB Group Ltd	30	0.05
AUD	75,371	Aurizon Holdings Ltd	152	0.25
AUD	10,326	Aussie Broadband Ltd	23	0.04
AUD	1,726	Bank of Queensland Ltd <sup>^</sup>	7	0.01
AUD	14,052	Bapcor Ltd <sup>^</sup>	41	0.07
AUD	2,264	Bega Cheese Ltd	8	0.01
AUD	1,224	Bendigo & Adelaide Bank Ltd	10	0.02
AUD	203	Breville Group Ltd <sup>^</sup>	4	0.01
AUD	1,610	BWP Trust (REIT)	3	0.00
AUD	1,844	Centuria Industrial REIT (REIT)	3	0.00
AUD	11,411	Challenger Ltd	42	0.07
AUD	1,019	Champion Iron Ltd <sup>^</sup>	4	0.01
AUD	5,431	Charter Hall Group (REIT)	48	0.08
AUD	1,413	Charter Hall Long Wale REIT (REIT)	3	0.00
AUD	1,615	Charter Hall Retail REIT (REIT)	3	0.00
AUD	1,783	Clarity Pharmaceuticals Ltd	5	0.01
AUD	5,128	Cleanaway Waste Management Ltd	8	0.01
AUD	2,751	Corporate Travel Management Ltd	23	0.04
AUD	2,949	Credit Corp Group Ltd <sup>^</sup>	29	0.05
AUD	2,708	Cromwell Property Group (REIT)	1	0.00
AUD	8,161	De Grey Mining Ltd	9	0.01
AUD	6,489	Deep Yellow Ltd	5	0.01
AUD	8,848	Deterra Royalties Ltd <sup>^</sup>	20	0.03
AUD	7,496	Dexus (REIT)	31	0.05
AUD	10,910	Domain Holdings Australia Ltd <sup>^</sup>	17	0.03
AUD	130	Domino's Pizza Enterprises Ltd	2	0.00
AUD	1,659	Downer EDI Ltd	5	0.01
AUD	9,400	Elders Ltd <sup>^</sup>	42	0.07
AUD	10,764	Evolution Mining Ltd	32	0.05
AUD	559	Flight Centre Travel Group Ltd <sup>^</sup>	6	0.01
AUD	31,882	G8 Education Ltd	26	0.04
AUD	2,308	Genesis Minerals Ltd	4	0.01
AUD	8,483	GrainCorp Ltd 'A'	39	0.06
AUD	1,807	Harvey Norman Holdings Ltd <sup>^</sup>	5	0.01
AUD	1,419	HMC Capital Ltd (REIT)	9	0.01
AUD	3,999	HomeCo Daily Needs REIT (REIT)	3	0.00
AUD	228	HUB24 Ltd	10	0.02
AUD	1,631	IDP Education Ltd	13	0.02
AUD	26,732	IGO Ltd <sup>^</sup>	79	0.13
AUD	1,192	Iluka Resources Ltd	4	0.01
AUD	19,297	Imdex Ltd <sup>^</sup>	28	0.05
AUD	3,747	Incitec Pivot Ltd	7	0.01
AUD	2,641	Ingenia Communities Group (REIT)	8	0.01
AUD	1,587	Inghams Group Ltd	3	0.00
AUD	899	IRESS Ltd	5	0.01
AUD	265	JB Hi-Fi Ltd	15	0.02
AUD	1,970	Jumbo Interactive Ltd	17	0.03
AUD	32,404	Karoon Energy Ltd <sup>^</sup>	28	0.05
AUD	7,317	Lendlease Corp Ltd <sup>^</sup>	28	0.05
AUD	4,700	Liontown Resources Ltd	2	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Australia (30 June 2024: 3.42%) (continued)</b>				
AUD	257	Lovisa Holdings Ltd <sup>^</sup>	5	0.01
AUD	6,069	Lynas Rare Earths Ltd	24	0.04
AUD	3,888	Monadelphous Group Ltd	34	0.06
AUD	2,621	National Storage REIT (REIT)	4	0.01
AUD	247	Netwealth Group Ltd	4	0.01
AUD	10,124	NEXTDC Ltd	94	0.15
AUD	1,651	nib holdings Ltd	6	0.01
AUD	3,793	Nine Entertainment Co Holdings Ltd <sup>^</sup>	3	0.00
AUD	1,691	Nufarm Ltd	4	0.01
AUD	3,228	Nuix Ltd	13	0.02
AUD	5,610	oOh!media Ltd <sup>^</sup>	4	0.01
AUD	5,864	Orora Ltd <sup>^</sup>	9	0.01
AUD	4,913	Paladin Energy Ltd	23	0.04
AUD	6,799	Pepper Money Ltd	6	0.01
AUD	4,522	Perpetual Ltd	56	0.09
AUD	2,725	Perseus Mining Ltd	4	0.01
AUD	19,346	Pilbara Minerals Ltd	26	0.04
AUD	284	Pinnacle Investment Management Group Ltd	4	0.01
AUD	12,960	PolyNovo Ltd	16	0.03
AUD	280	Premier Investments Ltd	6	0.01
AUD	3,330	Qube Holdings Ltd	8	0.01
AUD	2,713	Ramelius Resources Ltd	4	0.01
AUD	6,091	Region RE Ltd (REIT)	8	0.01
AUD	2,017	Reliance Worldwide Corp Ltd	6	0.01
AUD	17,798	Resolute Mining Ltd	4	0.01
AUD	1,100	Sandfire Resources Ltd	6	0.01
AUD	7,157	SG Fleet Group Ltd	15	0.02
AUD	57,580	Sigma Healthcare Ltd <sup>^</sup>	93	0.15
AUD	6,672	Sims Ltd	49	0.08
AUD	10,216	SiteMinder Ltd	38	0.06
AUD	4,615	SmartGroup Corp Ltd	22	0.04
AUD	8,881	Star Entertainment Grp Ltd	1	0.00
AUD	2,574	Steadfast Group Ltd	9	0.01
AUD	692	Super Retail Group Ltd	7	0.01
AUD	8,466	Tabcorp Holdings Ltd <sup>^</sup>	3	0.01
AUD	12,195	Technology One Ltd	236	0.38
AUD	536	Telix Pharmaceuticals Ltd	8	0.01
AUD	16,365	Vault Minerals Ltd	3	0.00
AUD	2,134	Ventia Services Group Pty Ltd	5	0.01
AUD	3,080	Viva Energy Group Ltd	5	0.01
AUD	1,524	Waypoint Ltd (REIT)	2	0.00
AUD	15,878	WEB Travel Group Ltd <sup>^</sup>	45	0.07
AUD	1,906	Westgold Resources Ltd	3	0.00
AUD	6,268	Worley Ltd	53	0.09
AUD	4,468	Zip Co Ltd	8	0.01
		<b>Total Australia</b>	<b>2,076</b>	<b>3.36</b>
<b>Austria (30 June 2024: 0.47%)</b>				
CHF	530	ams-OSRAM AG	3	0.00
EUR	98	ANDRITZ AG	5	0.01
EUR	2,867	BAWAG Group AG <sup>^</sup>	241	0.39
EUR	67	Lenzing AG	2	0.00
EUR	1,423	Oesterreichische Post AG	42	0.07
EUR	143	Porr Ag	3	0.01
EUR	436	Raiffeisen Bank International AG	9	0.01
EUR	973	UNIQA Insurance Group AG	8	0.01
EUR	102	Vienna Insurance Group AG Wiener Versicherung Gruppe	3	0.01
EUR	212	voestalpine AG	4	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Austria (30 June 2024: 0.47%) (continued)</b>				
EUR	1,462	Wienerberger AG	41	0.07
		<b>Total Austria</b>	<b>361</b>	<b>0.59</b>
<b>Bahamas (30 June 2024: 0.02%)</b>				
USD	198	OneSpaWorld Holdings Ltd	4	0.01
		<b>Total Bahamas</b>	<b>4</b>	<b>0.01</b>
<b>Belgium (30 June 2024: 0.40%)</b>				
EUR	44	Ackermans & van Haaren NV	9	0.01
EUR	126	Aedifica SA (REIT)	7	0.01
EUR	76	Cofinimmo SA (REIT)	4	0.01
EUR	354	Colruyt Group NV	13	0.02
EUR	2,750	Fagron	48	0.08
EUR	160	Galapagos NV	4	0.01
EUR	757	KBC Ancora	40	0.06
EUR	56	Melexis NV	3	0.00
EUR	55	Montea NV (REIT)	4	0.01
EUR	2,175	Ontex Group NV	19	0.03
EUR	645	Proximus SADP	3	0.00
EUR	149	Solvay SA	5	0.01
EUR	389	Umicore SA	4	0.01
EUR	47	VGP NV	4	0.01
		<b>Total Belgium</b>	<b>167</b>	<b>0.27</b>
<b>Bermuda (30 June 2024: 1.30%)</b>				
USD	122	Assured Guaranty Ltd	11	0.02
USD	5,046	Axalta Coating Systems Ltd	173	0.28
USD	1,168	Axis Capital Holdings Ltd	103	0.17
CAD	65	Brookfield Wealth Solutions Ltd	4	0.01
HKD	2,000	CTF Services Ltd <sup>^</sup>	2	0.00
USD	37	Enstar Group Ltd	12	0.02
USD	269	Essent Group Ltd	15	0.02
EUR	1,391	Flow Traders Ltd	31	0.05
NOK	317	Golden Ocean Group Ltd	3	0.00
USD	264	Hamilton Insurance Group Ltd 'B'	5	0.01
USD	628	Helen of Troy Ltd	37	0.06
GBP	12,949	Hiscox Ltd	176	0.28
USD	8,693	Invesco Ltd	152	0.25
HKD	15,000	Kerry Properties Ltd	30	0.05
GBP	430	Lancashire Holdings Ltd	3	0.00
USD	600	Liberty Global Ltd 'A'	8	0.01
USD	347	Liberty Global Ltd 'C'	4	0.01
HKD	4,800	Man Wah Holdings Ltd <sup>^</sup>	3	0.00
USD	3,539	Norwegian Cruise Line Holdings Ltd	91	0.15
HKD	18,000	Pacific Basin Shipping Ltd	4	0.01
USD	115	RenaissanceRe Holdings Ltd	29	0.05
USD	1,008	Roivant Sciences Ltd <sup>^</sup>	12	0.02
HKD	60,000	Shangri-La Asia Ltd <sup>^</sup>	41	0.07
USD	549	Signet Jewelers Ltd	44	0.07
USD	244	SiriusPoint Ltd	4	0.01
NOK	90	Stolt-Nielsen Ltd	2	0.00
HKD	170,000	Theme International Holdings Ltd <sup>^</sup>	9	0.01
USD	138	Valaris Ltd	6	0.01
HKD	2,400	VTech Holdings Ltd	16	0.02
USD	6	White Mountains Insurance Group Ltd	12	0.02
HKD	2,000	Yue Yuen Industrial Holdings Ltd	4	0.01
		<b>Total Bermuda</b>	<b>1,046</b>	<b>1.69</b>
<b>British Virgin Islands (30 June 2024: 0.13%)</b>				
USD	1,510	Biohaven Ltd	56	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>British Virgin Islands (30 June 2024: 0.13%) (continued)</b>				
USD	224	Capri Holdings Ltd	5	0.01
USD	391	Establishment Labs Holdings Inc <sup>^</sup>	18	0.03
		<b>Total British Virgin Islands</b>	<b>79</b>	<b>0.13</b>
<b>Canada (30 June 2024: 4.76%)</b>				
CAD	855	ADENTRA Inc	22	0.04
CAD	688	Advantage Energy Ltd	5	0.01
CAD	242	Aecon Group Inc <sup>^</sup>	5	0.01
CAD	847	Alamos Gold Inc 'A'	16	0.03
CAD	18,335	Algonquin Power & Utilities Corp <sup>^</sup>	81	0.13
CAD	244	Allied Properties Real Estate Investment Trust (REIT) <sup>^</sup>	3	0.00
CAD	1,730	Altius Minerals Corp	32	0.05
CAD	852	Altus Group Ltd	33	0.05
CAD	797	Andlauer Healthcare Group Inc <sup>^</sup>	23	0.04
USD	1,044	Arbutus Biopharma Corp	3	0.00
CAD	256	Aritzia Inc	9	0.01
CAD	1,353	Artis Real Estate Investment Trust (REIT) <sup>^</sup>	7	0.01
CAD	193	Atco Ltd 'I'	6	0.01
CAD	2,231	AtkinsRealis Group Inc	118	0.19
CAD	212	ATS Corp	6	0.01
USD	261	Aurinia Pharmaceuticals Inc	2	0.00
CAD	370	Aya Gold & Silver Inc	3	0.00
CAD	6,666	B2Gold Corp	16	0.03
CAD	1,431	Badger Infrastructure Solutions Ltd	36	0.06
CAD	9,419	Ballard Power Systems Inc <sup>^</sup>	16	0.03
CAD	3,531	Bausch Health Cos Inc	28	0.05
CAD	174	Bird Construction Inc	3	0.01
CAD	7,035	BlackBerry Ltd <sup>^</sup>	27	0.04
CAD	117	Boardwalk Real Estate Investment Trust (REIT)	5	0.01
CAD	189	Bombardier Inc 'B'	13	0.02
CAD	3,567	Boralex Inc 'A'	71	0.12
CAD	47	Boyd Group Services Inc	7	0.01
CAD	1,380	Brookfield Business Corp 'A'	34	0.06
CAD	238	Brookfield Infrastructure Corp 'A'	10	0.02
CAD	76	BRP Inc	4	0.01
CAD	178	Canada Goose Holdings Inc <sup>^</sup>	2	0.00
CAD	4,023	Canadian Western Bank	164	0.27
CAD	273	Canfor Corp <sup>^</sup>	3	0.01
CAD	8,339	Capstone Mining Corp	52	0.08
CAD	541	Cascades Inc	4	0.01
CAD	573	Celestica Inc	53	0.09
CAD	110	Centerra Gold Inc	1	0.00
CAD	444	Choice Properties Real Estate Investment Trust (REIT) <sup>^</sup>	4	0.01
CAD	234	CI Financial Corp <sup>^</sup>	5	0.01
CAD	633	Cogeco Communications Inc	30	0.05
CAD	258	Colliers International Group Inc	35	0.06
CAD	3,375	Computer Modelling Group Ltd	25	0.04
CAD	2,077	Crombie Real Estate Investment Trust (REIT) <sup>^</sup>	19	0.03
CAD	3,484	Definity Financial Corp	142	0.23
CAD	28,003	Denison Mines Corp	51	0.08
CAD	659	Docebo Inc	29	0.05
CAD	433	Dream Industrial Real Estate Investment Trust (REIT) <sup>^</sup>	4	0.01
CAD	554	Dundee Precious Metals Inc <sup>^</sup>	5	0.01
CAD	539	Eldorado Gold Corp	8	0.01
CAD	2,889	Endeavour Silver Corp <sup>^</sup>	11	0.02
CAD	3,998	Energy Fuels Inc	21	0.03
CAD	313	Enghouse Systems Ltd	6	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Canada (30 June 2024: 4.76%) (continued)</b>				
CAD	1,215	EQB Inc	84	0.14
CAD	1,041	Equinox Gold Corp	5	0.01
CAD	1,751	ERO Copper Corp	24	0.04
CAD	349	Filo Corp	8	0.01
CAD	269	Finning International Inc	7	0.01
CAD	723	First Majestic Silver Corp	4	0.01
CAD	751	Fortuna Mining Corp	3	0.00
CAD	465	Gibson Energy Inc <sup>^</sup>	8	0.01
CAD	62	goeasy Ltd	7	0.01
CAD	78	Granite Real Estate Investment Trust (REIT)	4	0.01
CAD	598	H&R Real Estate Investment Trust (REIT) <sup>^</sup>	4	0.01
CAD	1,650	Headwater Exploration Inc <sup>^</sup>	8	0.01
CAD	10,569	Hudbay Minerals Inc	86	0.14
CAD	7,523	IAMGOLD Corp	39	0.06
USD	1,821	IMAX Corp	47	0.08
CAD	6,566	Innergex Renewable Energy Inc <sup>^</sup>	37	0.06
CAD	808	International Petroleum Corp	9	0.01
CAD	1,774	Jamieson Wellness Inc	45	0.07
CAD	567	K92 Mining Inc	3	0.00
CAD	1,186	Kinaxis Inc	143	0.23
CAD	191	Labrador Iron Ore Royalty Corp	4	0.01
CAD	1,725	Laurentian Bank of Canada <sup>^</sup>	35	0.06
CAD	1,045	Lightspeed Commerce Inc	16	0.03
CAD	106	Linamar Corp	4	0.01
USD	345	Lions Gate Entertainment Corp 'A'	3	0.00
USD	317	Lions Gate Entertainment Corp 'B'	2	0.00
CAD	3,193	Lithium Americas Argentina Corp <sup>^</sup>	8	0.01
CAD	222	Lundin Gold Inc	5	0.01
CAD	230	MAG Silver Corp	3	0.00
CAD	1,136	Major Drilling Group International Inc	6	0.01
CAD	538	Maple Leaf Foods Inc	8	0.01
CAD	591	Matr Corp	5	0.01
CAD	2,704	MDA Space Ltd	55	0.09
CAD	158	Methanex Corp	8	0.01
USD	1,494	Mind Medicine MindMed Inc	10	0.02
CAD	327	Mullen Group Ltd	3	0.01
CAD	13,194	New Gold Inc	33	0.05
CAD	1,141	NexGen Energy Ltd	7	0.01
CAD	257	North West Co Inc	9	0.01
CAD	336	Northland Power Inc <sup>^</sup>	4	0.01
CAD	1,446	Novagold Resources Inc	5	0.01
USD	857	Novanta Inc	131	0.21
CAD	9,628	OceanaGold Corp	27	0.04
CAD	3,174	Osisko Gold Royalties Ltd	57	0.09
CAD	2,801	Pason Systems Inc	26	0.04
CAD	26,736	PetroTal Corp	10	0.02
CAD	76	Precision Drilling Corp	5	0.01
CAD	119	Premium Brands Holdings Corp	7	0.01
CAD	216	Richelieu Hardware Ltd	6	0.01
CAD	6,002	RioCan Real Estate Investment Trust (REIT) <sup>^</sup>	76	0.12
CAD	126	Russel Metals Inc	4	0.01
CAD	11,548	Sandstorm Gold Ltd	65	0.11
CAD	8,472	Secure Energy Services Inc <sup>^</sup>	96	0.16
CAD	349	SilverCrest Metals Inc	3	0.00
CAD	519	SmartCentres Real Estate Investment Trust (REIT)	9	0.01
CAD	68	Spin Master Corp	2	0.00
CAD	954	SSR Mining Inc	7	0.01
CAD	124	Stella-Jones Inc	6	0.01
CAD	1,507	SunOpta Inc	12	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Canada (30 June 2024: 4.76%) (continued)</b>				
CAD	668	Superior Plus Corp <sup>^</sup>	3	0.00
CAD	1,061	Tamarack Valley Energy Ltd <sup>^</sup>	3	0.00
CAD	433	Torex Gold Resources Inc	8	0.01
CAD	2,490	Triple Flag Precious Metals Corp	37	0.06
CAD	117	Trisura Group Ltd	3	0.00
CAD	8,103	Well Health Technologies Corp	39	0.06
CAD	5,835	Wesdome Gold Mines Ltd	52	0.08
USD	2,151	Xenon Pharmaceuticals Inc	84	0.14
		<b>Total Canada</b>	<b>2,904</b>	<b>4.70</b>
<b>Cayman Islands (30 June 2024: 0.38%)</b>				
USD	72	Ambarella Inc	5	0.01
HKD	900	ASMP T Ltd	9	0.01
HKD	1,000	Cowell e Holdings Inc	4	0.01
USD	1,189	Crede Technology Group Holding Ltd	80	0.13
USD	128	Fabrinet	28	0.05
USD	216	FTAI Aviation Ltd	31	0.05
USD	539	GigaCloud Technology Inc 'A'	10	0.02
HKD	7,500	Health & Happiness H&H International Holdings Ltd	9	0.01
USD	220	Herbalife Ltd	1	0.00
HKD	51,000	HKBN Ltd	33	0.05
HKD	72,000	Hutchison Telecommunications Hong Kong Holdings Ltd	9	0.02
HKD	20,000	JS Global Lifestyle Co Ltd	4	0.01
USD	1,274	Melco Resorts & Entertainment Ltd ADR	7	0.01
USD	444	MoonLake Immunotherapeutics	24	0.04
USD	442	Penguin Solutions Inc <sup>^</sup>	8	0.01
ILS	184	Sapiens International Corp NV	5	0.01
HKD	6,000	United Laboratories International Holdings Ltd	10	0.02
HKD	3,600	Wynn Macau Ltd <sup>^</sup>	2	0.00
HKD	2,000	Xinyi Glass Holdings Ltd <sup>^</sup>	2	0.00
		<b>Total Cayman Islands</b>	<b>281</b>	<b>0.46</b>
<b>Cyprus (30 June 2024: 0.01%)</b>				
NOK	267	Frontline Plc	4	0.01
		<b>Total Cyprus</b>	<b>4</b>	<b>0.01</b>
<b>Denmark (30 June 2024: 0.82%)</b>				
DKK	377	ALK-Abello AS	8	0.01
DKK	1,940	Alm Brand AS	4	0.01
DKK	879	Ambu AS 'B'	13	0.02
DKK	217	Bavarian Nordic AS	6	0.01
DKK	65	Chemometec AS	4	0.01
DKK	74	D/S Norden AS	2	0.00
DKK	151	FLSmidth & Co AS	8	0.01
DKK	632	GN Store Nord AS	12	0.02
DKK	992	H Lundbeck AS	6	0.01
DKK	298	ISS AS	5	0.01
DKK	1,156	Jyske Bank AS RegS	82	0.13
DKK	1,477	Matas AS	28	0.05
DKK	140	Netcompany Group AS	7	0.01
DKK	417	NKT AS	30	0.05
DKK	349	NTG Nordic Transport Group AS	12	0.02
DKK	629	Ringkjoebing Landbobank AS	105	0.17
DKK	346	Royal Unibrew AS	24	0.04
DKK	40	Schouw & Co AS	3	0.01
DKK	49	Spar Nord Bank AS	1	0.00
DKK	179	Sydbank AS	9	0.01
		<b>Total Denmark</b>	<b>369</b>	<b>0.60</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Faroe Islands (30 June 2024: 0.01%)</b>				
NOK	113	Bakkafrost 'P'	6	0.01
		<b>Total Faroe Islands</b>	<b>6</b>	<b>0.01</b>
<b>Finland (30 June 2024: 0.64%)</b>				
EUR	111	Cargotec Oyj	6	0.01
EUR	1,218	Citycon Oyj	4	0.01
EUR	2,967	Finnair Oyj	7	0.01
EUR	186	Huhtamaki Oyj	7	0.01
EUR	971	Kemira Oyj	20	0.03
EUR	649	Kempower Oyj <sup>^</sup>	7	0.01
EUR	1,127	Konecranes Oyj	71	0.12
EUR	897	Mandatum Oyj	4	0.01
EUR	1,166	Marimekko Oyj	15	0.02
EUR	266	Musti Group Oyj	5	0.01
EUR	4,663	Nokian Renkaat Oyj	35	0.06
EUR	1,072	Outokumpu Oyj	3	0.00
EUR	94	QT Group Oyj	7	0.01
EUR	116	Revenio Group Oyj	3	0.00
EUR	1,871	Tokmanni Group Corp	23	0.04
EUR	2,976	Valmet Oyj <sup>^</sup>	72	0.12
EUR	1,054	YIT Oyj	3	0.00
		<b>Total Finland</b>	<b>292</b>	<b>0.47</b>
<b>France (30 June 2024: 0.85%)</b>				
EUR	60	Alten SA	5	0.01
EUR	207	Carmila SA (REIT)	3	0.01
EUR	821	Cie des Alpes	13	0.02
EUR	4,299	Coface SA	64	0.10
EUR	503	Elis SA	10	0.02
EUR	874	Eutelsat Communications SACA <sup>^</sup>	2	0.00
EUR	168	Fnac Darty SA	5	0.01
EUR	258	Forvia SE	2	0.00
EUR	70	Gaztransport Et Technigaz SA	9	0.01
EUR	68	ICADE (REIT)	2	0.00
EUR	177	Imerys SA	5	0.01
EUR	302	IPSOS SA	14	0.02
EUR	2,041	JCDecaux SE	32	0.05
EUR	191	Manitou BF SA	3	0.01
EUR	324	Mercialys SA (REIT)	3	0.01
EUR	497	Neoen SA	21	0.03
EUR	60	Nexans SA	7	0.01
EUR	651	OVH Groupe SAS <sup>^</sup>	6	0.01
EUR	755	Quadiant SA	15	0.02
EUR	258	Remy Cointreau SA	16	0.03
EUR	179	Rubis SCA	4	0.01
EUR	1,979	SCOR SE	49	0.08
EUR	1,004	Societe BIC SA	66	0.11
EUR	44	SOITEC	4	0.01
EUR	32	Sopra Steria Group	6	0.01
EUR	208	SPIE SA	7	0.01
EUR	1,717	TELEVISION Francaise 1 SA	13	0.02
EUR	62	Trigano SA	8	0.01
EUR	573	Ubisoft Entertainment SA	8	0.01
EUR	412	Valeo SE	4	0.01
EUR	723	Vallourec SACA <sup>^</sup>	12	0.02
EUR	165	Verallia SA	4	0.01
EUR	80	Virbac SACA	26	0.04
EUR	83	Wendel SE	8	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>France (30 June 2024: 0.85%) (continued)</b>				
EUR	711	Worldline SA	6	0.01
		<b>Total France</b>	<b>462</b>	<b>0.75</b>
<b>Germany (30 June 2024: 0.91%)</b>				
EUR	251	AIXTRON SE <sup>^</sup>	4	0.01
EUR	84	Aurubis AG	7	0.01
EUR	140	CANCOM SE	3	0.00
EUR	58	Cewe Stiftung & Co KGAA	6	0.01
EUR	99	CompuGroup Medical SE & Co KGaA	2	0.00
EUR	5,544	Deutsche Pfandbriefbank AG	28	0.05
EUR	152	Duerr AG	3	0.00
EUR	2,685	Evotec SE	23	0.04
EUR	98	Fielmann Group AG	4	0.01
EUR	258	flatexDEGIRO AG	4	0.01
EUR	106	Fraport AG Frankfurt Airport Services Worldwide	6	0.01
EUR	200	Freenet AG	6	0.01
EUR	133	FUCHS SE (Pref)	6	0.01
EUR	255	Gerresheimer AG	19	0.03
EUR	748	GRENKE AG	12	0.02
EUR	418	HelloFresh SE	5	0.01
EUR	1,268	Hensoldt AG	45	0.07
EUR	78	Hornbach Holding AG & Co KGaA	6	0.01
EUR	131	HUGO BOSS AG	6	0.01
EUR	18	Hypoport SE	3	0.00
EUR	231	Jenoptik AG	5	0.01
EUR	148	Jungheinrich AG (Pref)	4	0.01
EUR	380	K+S AG RegS <sup>^</sup>	4	0.01
EUR	142	KION Group AG	5	0.01
EUR	20	Krones AG	3	0.00
EUR	142	LANXESS AG	3	0.00
EUR	206	METRO AG <sup>^</sup>	1	0.00
EUR	293	Nordex SE	3	0.00
EUR	814	ProSiebenSat.1 Media SE	4	0.01
EUR	240	Salzgitter AG	4	0.01
EUR	310	Schott Pharma AG & Co KGaA	8	0.01
EUR	75	Siltronic AG	4	0.01
EUR	62	Sixt SE	5	0.01
EUR	603	SMA Solar Technology AG <sup>^</sup>	8	0.01
EUR	106	Stabilus SE	3	0.00
EUR	120	Stroer SE & Co KGaA	6	0.01
EUR	398	Suedzucker AG	4	0.01
EUR	236	SUSS MicroTec SE	12	0.02
EUR	1,388	TAG Immobilien AG	21	0.03
EUR	4,990	TeamViewer SE <sup>^</sup>	49	0.08
EUR	1,247	thyssenkrupp AG	5	0.01
EUR	1,345	TUI AG	12	0.02
EUR	217	Verbio SE <sup>^</sup>	3	0.00
EUR	22	Vossloh AG	1	0.00
EUR	48	Wacker Chemie AG	4	0.01
		<b>Total Germany</b>	<b>379</b>	<b>0.61</b>
<b>Guernsey (30 June 2024: 0.13%)</b>				
GBP	1,158	Burford Capital Ltd	15	0.03
EUR	1,406	Shurgard Self Storage Ltd (REIT)	52	0.08
GBP	8,275	Sirius Real Estate Ltd (REIT)	8	0.01
		<b>Total Guernsey</b>	<b>75</b>	<b>0.12</b>
<b>Hong Kong (30 June 2024: 0.12%)</b>				
HKD	4,800	Bank of East Asia Ltd	6	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Hong Kong (30 June 2024: 0.12%) (continued)</b>				
HKD	1,200	Dah Sing Financial Holdings Ltd	4	0.01
HKD	112,000	Guotai Junan International Holdings Ltd	16	0.03
HKD	78,000	Hang Lung Properties Ltd	63	0.10
HKD	25,000	Hysan Development Co Ltd	38	0.06
HKD	18,000	PCCW Ltd	11	0.02
HKD	3,000	SJM Holdings Ltd	1	0.00
		<b>Total Hong Kong</b>	<b>139</b>	<b>0.23</b>
<b>Ireland (30 June 2024: 0.69%)</b>				
USD	163	Adient Plc	3	0.01
USD	910	Alkermes Plc	26	0.04
USD	340	Avadel Pharmaceuticals Plc	4	0.01
EUR	14,725	Cairn Homes Plc	36	0.06
USD	44	Cimpress Plc	3	0.00
EUR	8,700	Dalata Hotel Group Plc	42	0.07
EUR	399	Glanbia Plc	6	0.01
EUR	23,003	Glenveagh Properties Plc	38	0.06
GBP	355	Grafton Group Plc	4	0.01
GBP	852	Greencore Group Plc	2	0.00
EUR	3,091	Irish Residential Properties Plc (REIT)	3	0.00
USD	474	Jazz Pharmaceuticals Plc	58	0.09
USD	337	nVent Electric Plc <sup>^</sup>	23	0.04
USD	399	Perrigo Co Plc	10	0.02
USD	1,459	Prothena Corp Plc	20	0.03
EUR	10,629	Uniphar Plc	23	0.04
USD	1,467	Weatherford International Plc	105	0.17
		<b>Total Ireland</b>	<b>406</b>	<b>0.66</b>
<b>Isle of Man (30 June 2024: 0.01%)</b>				
GBP	644	Playtech Plc	6	0.01
		<b>Total Isle of Man</b>	<b>6</b>	<b>0.01</b>
<b>Israel (30 June 2024: 0.70%)</b>				
ILS	482	Alony Hetz Properties & Investments Ltd	4	0.01
ILS	821	Amot Investments Ltd	5	0.01
ILS	85,576	Bezeq The Israeli Telecommunication Corp Ltd	122	0.20
ILS	4,011	Cellcom Israel Ltd	23	0.04
ILS	36	Delek Group Ltd	5	0.01
ILS	12,657	Energix-Renewable Energies Ltd	43	0.07
ILS	4,832	Enlight Renewable Energy Ltd	83	0.13
ILS	2,151	First International Bank Of Israel Ltd	106	0.17
USD	337	Fiverr International Ltd	11	0.02
ILS	44	Formula Systems 1985 Ltd	4	0.01
ILS	1,833	G City Ltd	7	0.01
USD	173	Inmode Ltd	3	0.00
ILS	24	Israel Corp Ltd	6	0.01
USD	211	JFrog Ltd	6	0.01
USD	1,095	Kornit Digital Ltd	34	0.06
ILS	52	Melison Ltd	5	0.01
ILS	5,015	Partner Communications Co Ltd	33	0.05
ILS	57	Paz Retail And Energy Ltd	7	0.01
GBP	261	Plus500 Ltd	9	0.01
ILS	1,253	Shikun & Binui Ltd	4	0.01
ILS	755	Shufersal Ltd	8	0.01
ILS	1,260	Strauss Group Ltd <sup>^</sup>	24	0.04
ILS	175	Tower Semiconductor Ltd	9	0.01
USD	202	ZIM Integrated Shipping Services Ltd	4	0.01
		<b>Total Israel</b>	<b>565</b>	<b>0.92</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Italy (30 June 2024: 0.79%)</b>				
EUR	3,102	A2A SpA	7	0.01
EUR	350	Anima Holding SpA	2	0.00
EUR	399	Azimut Holding SpA	10	0.02
EUR	179	Banca Generali SpA	8	0.01
EUR	1,282	Banca IFIS SpA	28	0.05
EUR	1,719	Banca Monte dei Paschi di Siena SpA <sup>^</sup>	12	0.02
EUR	746	Banca Popolare di Sondrio SpA	6	0.01
EUR	1,371	BFF Bank SpA	13	0.02
EUR	69	Brunello Cucinelli SpA	7	0.01
EUR	171	Buzzi SpA	6	0.01
EUR	237	Carel Industries SpA	5	0.01
EUR	148	Credito Emiliano SpA	2	0.00
EUR	149	De' Longhi SpA	5	0.01
EUR	2,265	ERG SpA <sup>^</sup>	46	0.08
EUR	1,865	Hera SpA	7	0.01
EUR	100	Industrie De Nora SpA	1	0.00
EUR	166	Interpump Group SpA	7	0.01
EUR	8,078	Italgas SpA	45	0.07
EUR	5,135	Lottomatica Group SpA	68	0.11
EUR	482	Maire SpA	4	0.01
EUR	319	OVS SpA	1	0.00
EUR	3,154	Pirelli & C SpA	18	0.03
EUR	49	Reply SpA	8	0.01
EUR	2,351	Saipem SpA	6	0.01
EUR	97	SOL SpA	4	0.01
EUR	697	Technogym SpA	8	0.01
EUR	1,012	Webuild SpA	3	0.01
		<b>Total Italy</b>	<b>337</b>	<b>0.55</b>
<b>Japan (30 June 2024: 11.59%)</b>				
JPY	200	77 Bank Ltd	6	0.01
JPY	300	ABC-Mart Inc	6	0.01
JPY	1,500	Acom Co Ltd	4	0.01
JPY	3	Activia Properties Inc (REIT)	6	0.01
JPY	300	Adastria Co Ltd	7	0.01
JPY	300	ADEKA Corp	5	0.01
JPY	4	Advance Residence Investment Corp (REIT)	7	0.01
JPY	300	AEON Financial Service Co Ltd	2	0.00
JPY	2,200	Aeon Hokkaido Corp	12	0.02
JPY	3	AEON Investment Corp (REIT)	2	0.00
JPY	100	Aica Kogyo Co Ltd	2	0.00
JPY	100	Ain Holdings Inc	3	0.00
JPY	400	Air Water Inc	5	0.01
JPY	300	Alfresa Holdings Corp	4	0.01
JPY	300	Alps Alpine Co Ltd	3	0.00
JPY	2,200	Amada Co Ltd	22	0.04
JPY	100	Amano Corp	3	0.00
JPY	1,600	Amvis Holdings Inc <sup>^</sup>	7	0.01
JPY	5,400	Anritsu Corp <sup>^</sup>	48	0.08
JPY	1,600	Aoyama Trading Co Ltd	23	0.04
JPY	300	Aozora Bank Ltd	5	0.01
JPY	1,100	Arata Corp	22	0.04
JPY	2,400	As One Corp <sup>^</sup>	40	0.06
JPY	200	Asahi Intecc Co Ltd	3	0.00
JPY	1,500	ASKUL Corp	16	0.03
JPY	100	Avex Inc	1	0.00
JPY	100	Awa Bank Ltd	2	0.00
JPY	18,900	Azbil Corp	148	0.24
JPY	300	BayCurrent Inc	10	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Japan (30 June 2024: 11.59%) (continued)</b>				
JPY	2,800	Bic Camera Inc	31	0.05
JPY	3,200	BIPROGY Inc <sup>^</sup>	97	0.16
JPY	900	BML Inc <sup>^</sup>	17	0.03
JPY	300	Calbee Inc	6	0.01
JPY	100	Canon Marketing Japan Inc	3	0.00
JPY	600	Casio Computer Co Ltd	5	0.01
JPY	400	Chugin Financial Group Inc	4	0.01
JPY	100	Chugoku Marine Paints Ltd	2	0.00
JPY	300	CKD Corp	5	0.01
JPY	300	Coca-Cola Bottlers Japan Holdings Inc	5	0.01
JPY	300	Colowide Co Ltd <sup>^</sup>	3	0.00
JPY	3	Comforia Residential Inc (REIT)	5	0.01
JPY	400	COMSYS Holdings Corp <sup>^</sup>	8	0.01
JPY	100	Cosmo Energy Holdings Co Ltd	4	0.01
JPY	100	Cosmos Pharmaceutical Corp	4	0.01
JPY	300	Create Restaurants Holdings Inc	2	0.00
JPY	5,600	Credit Saison Co Ltd	132	0.21
JPY	2,100	Curves Holdings Co Ltd	10	0.02
JPY	1,000	CyberAgent Inc	7	0.01
JPY	400	Cybozu Inc <sup>^</sup>	7	0.01
JPY	500	Daido Steel Co Ltd	4	0.01
JPY	200	Daiseki Co Ltd <sup>^</sup>	5	0.01
JPY	200	Daishi Hokuetsu Financial Group Inc	4	0.01
JPY	5	Daiwa House Investment Corp (REIT)	7	0.01
JPY	2	Daiwa Office Investment Corp (REIT)	4	0.01
JPY	7	Daiwa Securities Living Investments Corp (REIT)	4	0.01
JPY	200	DCM Holdings Co Ltd	2	0.00
JPY	300	DeNA Co Ltd	6	0.01
JPY	200	Denka Co Ltd	3	0.00
JPY	200	Dentsu Soken Inc <sup>^</sup>	7	0.01
JPY	500	Dexerials Corp <sup>^</sup>	8	0.01
JPY	200	DIC Corp	4	0.01
JPY	300	dip Corp	5	0.01
JPY	300	DMG Mori Co Ltd	5	0.01
JPY	100	Dowa Holdings Co Ltd	3	0.00
JPY	200	DTS Corp	5	0.01
JPY	1,200	Duskin Co Ltd	28	0.05
JPY	100	Earth Corp	4	0.01
JPY	9,700	Ebara Corp <sup>^</sup>	152	0.25
JPY	300	Eiken Chemical Co Ltd	4	0.01
JPY	100	Exedy Corp	3	0.00
JPY	300	EXEO Group Inc	3	0.00
JPY	200	Ezaki Glico Co Ltd	6	0.01
JPY	200	Ferrotec Holdings Corp	3	0.00
JPY	300	Financial Partners Group Co Ltd	6	0.01
JPY	200	Food & Life Cos Ltd	4	0.01
JPY	200	FP Partner Inc	3	0.00
JPY	900	Freee KK <sup>^</sup>	17	0.03
JPY	100	Fuji Soft Inc	6	0.01
JPY	300	Fujimi Inc	5	0.01
JPY	200	Fujitec Co Ltd	8	0.01
JPY	300	Fujitsu General Ltd	4	0.01
JPY	300	Fukuoka Financial Group Inc	8	0.01
JPY	400	Furukawa Co Ltd	4	0.01
JPY	200	Furukawa Electric Co Ltd	9	0.01
JPY	100	Genky DrugStores Co Ltd	2	0.00
JPY	700	Glory Ltd	12	0.02
JPY	9	GLP J-Reit (REIT)	7	0.01
JPY	100	GMO internet group Inc	2	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Japan (30 June 2024: 11.59%) (continued)</b>				
JPY	100	GMO Payment Gateway Inc	5	0.01
JPY	100	GNI Group Ltd	2	0.00
JPY	300	Gree Inc	1	0.00
JPY	300	GS Yuasa Corp <sup>^</sup>	5	0.01
JPY	900	Gunma Bank Ltd	6	0.01
JPY	2,100	H.U. Group Holdings Inc	34	0.06
JPY	600	Hachijuni Bank Ltd	4	0.01
JPY	300	Hakuhodo DY Holdings Inc <sup>^</sup>	2	0.00
JPY	600	Hamamatsu Photonics KK	7	0.01
JPY	500	Haseko Corp	6	0.01
JPY	500	Hazama Ando Corp	4	0.01
JPY	800	Heiwa Real Estate Co Ltd	22	0.04
JPY	300	Hiday Hidaka Corp	5	0.01
JPY	500	Hirogin Holdings Inc	4	0.01
JPY	100	Hirose Electric Co Ltd	12	0.02
JPY	300	HIS Co Ltd	3	0.00
JPY	300	Hisamitsu Pharmaceutical Co Inc	8	0.01
JPY	200	Hogy Medical Co Ltd	6	0.01
JPY	400	Hokuetsu Corp	4	0.01
JPY	300	Hokuhoku Financial Group Inc <sup>^</sup>	4	0.01
JPY	100	Horiba Ltd	6	0.01
JPY	3	Hoshino Resorts Inc (REIT)	4	0.01
JPY	200	House Foods Group Inc	4	0.01
JPY	3	Hulic Reit Inc (REIT)	3	0.00
JPY	400	Hyakugo Bank Ltd	2	0.00
JPY	3,000	Ibiden Co Ltd	91	0.15
JPY	100	Idec Corp	2	0.00
JPY	300	IHI Corp	18	0.03
JPY	700	Iida Group Holdings Co Ltd <sup>^</sup>	11	0.02
JPY	300	Iino Kaiun Kaisha Ltd	2	0.00
JPY	200	Inaba Denki Sangyo Co Ltd	5	0.01
JPY	3	Industrial & Infrastructure Fund Investment Corp (REIT)	2	0.00
JPY	600	INFRONEER Holdings Inc	5	0.01
JPY	2,400	Insource Co Ltd	17	0.03
JPY	4,500	Internet Initiative Japan Inc	85	0.14
JPY	26	Invincible Investment Corp (REIT)	11	0.02
JPY	8,400	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	147	0.24
JPY	300	Ito En Ltd	7	0.01
JPY	300	Iwatani Corp	3	0.00
JPY	400	Iyogin Holdings Inc	4	0.01
JPY	1,300	Izumi Co Ltd	27	0.04
JPY	10,300	J Front Retailing Co Ltd	139	0.23
JPY	2,600	JAC Recruitment Co Ltd	12	0.02
JPY	200	JAFCO Group Co Ltd	3	0.00
JPY	200	Japan Airport Terminal Co Ltd	6	0.01
JPY	400	Japan Aviation Electronics Industry Ltd	8	0.01
JPY	300	Japan Elevator Service Holdings Co Ltd <sup>^</sup>	6	0.01
JPY	3	Japan Excellent Inc (REIT)	2	0.00
JPY	14	Japan Hotel Investment Corp (REIT)	6	0.01
JPY	3	Japan Logistics Fund Inc (REIT)	5	0.01
JPY	15	Japan Metropolitan Fund Invest (REIT)	9	0.01
JPY	2	Japan Prime Realty Investment Corp (REIT)	4	0.01
JPY	200	Japan Steel Works Ltd	7	0.01
JPY	200	Jeol Ltd	7	0.01
JPY	600	JGC Holdings Corp	5	0.01
JPY	500	JINS Holdings Inc	20	0.03
JPY	200	Joshin Denki Co Ltd	3	0.00
JPY	300	Joyful Honda Co Ltd	4	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Japan (30 June 2024: 11.59%) (continued)</b>				
JPY	600	JTEKT Corp	5	0.01
JPY	200	Juroku Financial Group Inc	5	0.01
JPY	400	JVCKenwood Corp	4	0.01
JPY	300	K&O Energy Group Inc	7	0.01
JPY	200	Kadokawa Corp	4	0.01
JPY	300	Kaga Electronics Co Ltd	6	0.01
JPY	2,900	Kagome Co Ltd	55	0.09
JPY	1,000	Kakaku.com Inc	15	0.02
JPY	200	Kamigumi Co Ltd	4	0.01
JPY	300	Kanadevia Corp	2	0.00
JPY	300	Kandenko Co Ltd	4	0.01
JPY	300	Kanematsu Corp	5	0.01
JPY	1,500	Kansai Paint Co Ltd <sup>^</sup>	22	0.04
JPY	300	Katakura Industries Co Ltd	4	0.01
JPY	300	Katitas Co Ltd	4	0.01
JPY	300	Kawasaki Heavy Industries Ltd	14	0.02
JPY	6	KDX Realty Investment Corp (REIT)	6	0.01
JPY	4,300	Keihan Holdings Co Ltd	91	0.15
JPY	300	Keikyū Corp	2	0.00
JPY	1,500	Keio Corp <sup>^</sup>	37	0.06
JPY	900	Keisei Electric Railway Co Ltd	8	0.01
JPY	200	Kewpie Corp	4	0.01
JPY	300	Kinden Corp	6	0.01
JPY	300	Kintetsu Group Holdings Co Ltd	6	0.01
JPY	200	Kiyo Bank Ltd	3	0.00
JPY	200	Kobayashi Pharmaceutical Co Ltd	8	0.01
JPY	400	Koito Manufacturing Co Ltd	5	0.01
JPY	200	Kokuyo Co Ltd	4	0.01
JPY	7,900	Konica Minolta Inc	33	0.05
JPY	100	Konoike Transport Co Ltd	2	0.00
JPY	800	Koshidaka Holdings Co Ltd	6	0.01
JPY	400	K's Holdings Corp <sup>^</sup>	4	0.01
JPY	800	Kuraray Co Ltd <sup>^</sup>	12	0.02
JPY	1,800	Kurita Water Industries Ltd <sup>^</sup>	63	0.10
JPY	400	Kyoto Financial Group Inc <sup>^</sup>	6	0.01
JPY	100	Kyudenko Corp	3	0.00
JPY	6,400	Kyushu Financial Group Inc	30	0.05
JPY	5,700	Kyushu Railway Co <sup>^</sup>	139	0.23
JPY	6	LaSalle Logiport REIT (REIT)	5	0.01
JPY	300	LIFENET INSURANCE CO	3	0.00
JPY	400	Lintec Corp	8	0.01
JPY	1,300	Lion Corp	15	0.02
JPY	12,300	Lixil Corp <sup>^</sup>	135	0.22
JPY	300	M&A Research Institute Holdings Inc	4	0.01
JPY	300	Macnica Holdings Inc	4	0.01
JPY	300	Mani Inc	3	0.00
JPY	6,900	Marui Group Co Ltd	110	0.18
JPY	200	Maruichi Steel Tube Ltd	4	0.01
JPY	100	Max Co Ltd	2	0.00
JPY	100	Maxell Ltd	1	0.00
JPY	1,200	Mazda Motor Corp	8	0.01
JPY	200	MCJ Co Ltd	2	0.00
JPY	1,200	Mebuki Financial Group Inc <sup>^</sup>	5	0.01
JPY	400	Medipal Holdings Corp	6	0.01
JPY	200	Meidensha Corp	6	0.01
JPY	300	MEITEC Group Holdings Inc	6	0.01
JPY	2,600	Menicon Co Ltd	23	0.04
JPY	2,700	Mercari Inc	31	0.05
JPY	100	Milbon Co Ltd	2	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Japan (30 June 2024: 11.59%) (continued)</b>				
JPY	500	MISUMI Group Inc	8	0.01
JPY	2	Mitsubishi Estate Logistics Investment Corp (REIT)	4	0.01
JPY	300	Mitsubishi Gas Chemical Co Inc	5	0.01
JPY	500	Mitsubishi Logistics Corp	4	0.01
JPY	300	Mitsubishi Materials Corp	5	0.01
JPY	1,800	Mitsubishi Motors Corp	6	0.01
JPY	300	Mitsubishi Pencil Co Ltd	4	0.01
JPY	6	Mitsui Fudosan Logistics Park Inc (REIT)	4	0.01
JPY	200	Mitsui Mining & Smelting Co Ltd	6	0.01
JPY	800	Mitsui-Soko Holdings Co Ltd	38	0.06
JPY	3,700	Miura Co Ltd	94	0.15
JPY	500	MIXI Inc	10	0.02
JPY	700	Mizuno Corp	40	0.06
JPY	100	Mochida Pharmaceutical Co Ltd	2	0.00
JPY	4,800	Monex Group Inc <sup>^</sup>	29	0.05
JPY	1,100	Money Forward Inc	34	0.06
JPY	3	Mori Hills Investment Corp (REIT)	2	0.00
JPY	10	Mori Trust Reit Inc (REIT)	4	0.01
JPY	200	Morinaga & Co Ltd	3	0.00
JPY	300	Morinaga Milk Industry Co Ltd	6	0.01
JPY	100	Musashi Seimitsu Industry Co Ltd	3	0.00
JPY	100	Musashino Bank Ltd	2	0.00
JPY	300	Nabtesco Corp	5	0.01
JPY	300	Nagaileben Co Ltd	4	0.01
JPY	300	Nagase & Co Ltd	6	0.01
JPY	300	Nagoya Railroad Co Ltd	3	0.00
JPY	300	Nakanishi Inc	5	0.01
JPY	4,000	Nankai Electric Railway Co Ltd <sup>^</sup>	63	0.10
JPY	100	Nanto Bank Ltd	2	0.00
JPY	200	Nextage Co Ltd	2	0.00
JPY	500	NGK Insulators Ltd	6	0.01
JPY	200	NH Foods Ltd	6	0.01
JPY	400	NHK Spring Co Ltd	5	0.01
JPY	200	Nichias Corp	7	0.01
JPY	300	Nichirei Corp	8	0.01
JPY	3,300	Nifco Inc	80	0.13
JPY	700	Nihon Kohden Corp	10	0.02
JPY	800	Nihon M&A Center Holdings Inc	3	0.00
JPY	500	Nikon Holdings Co Ltd	6	0.01
JPY	11,500	Nikon Corp <sup>^</sup>	120	0.19
JPY	100	Nippon Corp	1	0.00
JPY	2	Nippon Accommodations Fund Inc (REIT)	7	0.01
JPY	300	NIPPON EXPRESS HOLDINGS INC	5	0.01
JPY	200	Nippon Gas Co Ltd	3	0.00
JPY	12	NIPPON Investment Corp (REIT)	6	0.01
JPY	4	Nippon Prologis Inc (REIT)	6	0.01
JPY	200	Nippon Shinyaku Co Ltd	5	0.01
JPY	300	Nippon Shokubai Co Ltd	4	0.01
JPY	300	Nippon Soda Co Ltd	6	0.01
JPY	400	Nipro Corp	4	0.01
JPY	200	Nishimatsu Construction Co Ltd	7	0.01
JPY	400	Nishimatsuya Chain Co Ltd	6	0.01
JPY	300	Nishi-Nippon Financial Holdings Inc	4	0.01
JPY	2,600	Nishi-Nippon Railroad Co Ltd	38	0.06
JPY	300	Nissan Chemical Corp	9	0.01
JPY	300	Nisshin Seifun Group Inc	4	0.01
JPY	300	Nisshinbo Holdings Inc	2	0.00
JPY	700	Nissui Corp	4	0.01
JPY	6,000	Niterra Co Ltd	194	0.31

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Japan (30 June 2024: 11.59%) (continued)</b>				
JPY	300	Nitto Kogyo Corp	6	0.01
JPY	300	NOK Corp	5	0.01
JPY	600	Nomura Co Ltd	3	0.00
JPY	300	Nomura Real Estate Holdings Inc <sup>^</sup>	7	0.01
JPY	5	Nomura Real Estate Master Fund Inc (REIT)	4	0.01
JPY	200	Noritake Co Ltd	5	0.01
JPY	900	Noritsu Koki Co Ltd	30	0.05
JPY	200	NS Solutions Corp	5	0.01
JPY	800	NSK Ltd <sup>^</sup>	3	0.00
JPY	6	NTT UD Investment Corp (REIT)	5	0.01
JPY	200	Nxera Pharma Co Ltd	1	0.00
JPY	100	OBIC Business Consultants Co Ltd	4	0.01
JPY	800	Odakyu Electric Railway Co Ltd <sup>^</sup>	7	0.01
JPY	300	Ogaki Kyoritsu Bank Ltd	4	0.01
JPY	1,800	Oji Holdings Corp	7	0.01
JPY	300	Okamura Corp	4	0.01
JPY	200	Okinawa Cellular Telephone Co	6	0.01
JPY	100	OKUMA Corp	2	0.00
JPY	800	Open House Group Co Ltd	27	0.04
JPY	400	Organo Corp	21	0.03
JPY	107	Orix JREIT Inc (REIT) <sup>^</sup>	112	0.18
JPY	1,200	PALTAC Corp	33	0.05
JPY	300	Park24 Co Ltd	4	0.01
JPY	300	Penta-Ocean Construction Co Ltd	1	0.00
JPY	200	PeptiDream Inc	3	0.00
JPY	71,500	Persol Holdings Co Ltd <sup>^</sup>	108	0.18
JPY	600	PHC Holdings Corp <sup>^</sup>	4	0.01
JPY	900	Pigeon Corp	8	0.01
JPY	200	Pola Orbis Holdings Inc	2	0.00
JPY	300	Rakus Co Ltd	4	0.01
JPY	200	Rakuten Bank Ltd	6	0.01
JPY	500	Rengo Co Ltd	3	0.00
JPY	300	Resonac Holdings Corp	8	0.01
JPY	3,200	Resorttrust Inc	64	0.10
JPY	100	Rinnai Corp	2	0.00
JPY	700	Rohm Co Ltd	7	0.01
JPY	300	Rohto Pharmaceutical Co Ltd	5	0.01
JPY	300	Rorze Corp	3	0.00
JPY	500	Ryohin Keikaku Co Ltd	11	0.02
JPY	200	Sakura Internet Inc	6	0.01
JPY	300	San-Ai Obbli Co Ltd	4	0.01
JPY	300	Sangetsu Corp <sup>^</sup>	6	0.01
JPY	100	San-In Godo Bank Ltd	1	0.00
JPY	100	Sanki Engineering Co Ltd	2	0.00
JPY	200	Sankyo Co Ltd	3	0.00
JPY	1,800	Sankyu Inc	63	0.10
JPY	3,300	Sanrio Co Ltd	116	0.19
JPY	1,400	Sansan Inc	20	0.03
JPY	5,500	Santen Pharmaceutical Co Ltd <sup>^</sup>	57	0.09
JPY	900	Sanwa Holdings Corp	25	0.04
JPY	1,500	Sapporo Holdings Ltd	79	0.13
JPY	300	Sawai Group Holdings Co Ltd <sup>^</sup>	4	0.01
JPY	6,500	Sega Sammy Holdings Inc	127	0.21
JPY	5,100	Seibu Holdings Inc	104	0.17
JPY	300	Seino Holdings Co Ltd	5	0.01
JPY	148	Sekisui House Reit Inc (REIT)	73	0.12
JPY	400	Senko Group Holdings Co Ltd	4	0.01
JPY	300	Seria Co Ltd	5	0.01
JPY	1,200	Seven Bank Ltd	2	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Japan (30 June 2024: 11.59%) (continued)</b>				
JPY	600	Sharp Corp	4	0.01
JPY	200	Shibaura Machine Co Ltd <sup>^</sup>	5	0.01
JPY	500	SHIFT Inc <sup>^</sup>	58	0.09
JPY	100	Shimamura Co Ltd	6	0.01
JPY	900	Shimizu Corp	7	0.01
JPY	300	Shinko Electric Industries Co Ltd	11	0.02
JPY	200	SHO-BOND Holdings Co Ltd <sup>^</sup>	7	0.01
JPY	300	Simplex Holdings Inc	5	0.01
JPY	200	Sinfonia Technology Co Ltd	8	0.01
JPY	800	Sinko Industries Ltd	7	0.01
JPY	7,300	SKY Perfect JSAT Holdings Inc	42	0.07
JPY	600	Skylark Holdings Co Ltd <sup>^</sup>	9	0.01
JPY	300	Socionext Inc	5	0.01
JPY	1,000	Sohgo Security Services Co Ltd	7	0.01
JPY	600	Sojitz Corp	12	0.02
JPY	6	SOSILA Logistics Inc (REIT)	4	0.01
JPY	3,300	Sotetsu Holdings Inc	52	0.08
JPY	200	Square Enix Holdings Co Ltd	8	0.01
JPY	4,100	Stanley Electric Co Ltd	68	0.11
JPY	300	Sugi Holdings Co Ltd	5	0.01
JPY	2,800	SUMCO Corp <sup>^</sup>	21	0.03
JPY	300	Sumitomo Bakelite Co Ltd	7	0.01
JPY	36,600	Sumitomo Chemical Co Ltd	81	0.13
JPY	1,200	Sumitomo Forestry Co Ltd <sup>^</sup>	40	0.06
JPY	300	Sumitomo Heavy Industries Ltd	6	0.01
JPY	2,400	Sumitomo Pharma Co Ltd	9	0.01
JPY	100	Sumitomo Riko Co Ltd	1	0.00
JPY	300	Sumitomo Rubber Industries Ltd	3	0.01
JPY	300	Sumitomo Warehouse Co Ltd	5	0.01
JPY	300	Sun Frontier Fudousan Co Ltd	4	0.01
JPY	200	Sundrug Co Ltd	5	0.01
JPY	600	Suruga Bank Ltd	4	0.01
JPY	200	Suzuken Co Ltd	6	0.01
JPY	100	SWCC Corp	5	0.01
JPY	100	T Hasegawa Co Ltd	2	0.00
JPY	200	Taiheiyo Cement Corp	5	0.01
JPY	2,700	Taiyo Yuden Co Ltd <sup>^</sup>	39	0.06
JPY	100	Takara Holdings Inc	1	0.00
JPY	1,700	Takasago Thermal Engineering Co Ltd	69	0.11
JPY	500	Takashimaya Co Ltd <sup>^</sup>	4	0.01
JPY	200	Takeuchi Manufacturing Co Ltd	6	0.01
JPY	400	Takuma Co Ltd	4	0.01
JPY	300	Tama Home Co Ltd <sup>^</sup>	7	0.01
JPY	200	TechMatrix Corp	3	0.00
JPY	1,800	TechnoPro Holdings Inc	34	0.06
JPY	2,700	Teijin Ltd <sup>^</sup>	23	0.04
JPY	300	THK Co Ltd	7	0.01
JPY	400	Toagosei Co Ltd	4	0.01
JPY	300	Tobu Railway Co Ltd	5	0.01
JPY	100	Tocalo Co Ltd	1	0.00
JPY	8,000	Toda Corp <sup>^</sup>	49	0.08
JPY	200	Toei Animation Co Ltd	4	0.01
JPY	200	Toei Co Ltd	7	0.01
JPY	200	Toho Gas Co Ltd	5	0.01
JPY	200	Toho Titanium Co Ltd	1	0.00
JPY	800	Tokai Corp	12	0.02
JPY	400	Tokai Tokyo Financial Holdings Inc	1	0.00
JPY	6,300	Tokyo Century Corp	64	0.10
JPY	300	Tokyo Ohka Kogyo Co Ltd	7	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Japan (30 June 2024: 11.59%) (continued)</b>				
JPY	500	Tokyo Seimitsu Co Ltd	23	0.04
JPY	1,700	Tokyo Tatemono Co Ltd	28	0.05
JPY	24,100	Tokyu Fudosan Holdings Corp <sup>^</sup>	148	0.24
JPY	4	Tokyu Inc (REIT)	4	0.01
JPY	300	Tomy Co Ltd	9	0.01
JPY	1,100	Topcon Corp	20	0.03
JPY	200	Topre Corp	3	0.00
JPY	200	Toridoll Holdings Corp <sup>^</sup>	5	0.01
JPY	500	Tosoh Corp	7	0.01
JPY	400	Toyo Seikan Group Holdings Ltd	6	0.01
JPY	900	Toyo Suisan Kaisha Ltd	62	0.10
JPY	200	Toyo Tire Corp	3	0.01
JPY	200	Toyobo Co Ltd <sup>^</sup>	1	0.00
JPY	300	Toyoda Gosei Co Ltd	5	0.01
JPY	200	Toyota Boshoku Corp	3	0.01
JPY	100	Transcosmos Inc	2	0.00
JPY	100	TRE Holdings Corp	1	0.00
JPY	300	TS Tech Co Ltd	3	0.01
JPY	200	Tsubakimoto Chain Co	2	0.00
JPY	200	Tsumura & Co	6	0.01
JPY	100	Tsuruha Holdings Inc	6	0.01
JPY	200	Tsurumi Manufacturing Co Ltd	4	0.01
JPY	300	TV Asahi Holdings Corp	4	0.01
JPY	200	UACJ Corp	7	0.01
JPY	300	UBE Corp	5	0.01
JPY	1,100	Ulvac Inc	43	0.07
JPY	500	U-Next Holdings Co Ltd	6	0.01
JPY	200	Union Tool Co	6	0.01
JPY	200	United Super Markets Holdings Inc <sup>^</sup>	1	0.00
JPY	119	United Urban Investment Corp (REIT)	107	0.17
JPY	300	Universal Entertainment Corp <sup>^</sup>	2	0.00
JPY	3,500	Ushio Inc	47	0.08
JPY	17,200	USS Co Ltd	151	0.24
JPY	100	Visional Inc	5	0.01
JPY	100	Wakita & Co Ltd	1	0.00
JPY	300	Welcia Holdings Co Ltd	4	0.01
JPY	300	YAMABIKO Corp	5	0.01
JPY	700	Yamaguchi Financial Group Inc	7	0.01
JPY	15,200	Yamaha Corp	109	0.18
JPY	500	Yamato Holdings Co Ltd <sup>^</sup>	6	0.01
JPY	100	Yamato Kogyo Co Ltd	5	0.01
JPY	300	Yamazaki Baking Co Ltd	6	0.01
JPY	100	Yaoko Co Ltd	6	0.01
JPY	300	Yokohama Rubber Co Ltd <sup>^</sup>	6	0.01
JPY	200	Zenkoku Hoshu Co Ltd	7	0.01
JPY	600	Zeon Corp	6	0.01
		<b>Total Japan</b>	<b>7,037</b>	<b>11.40</b>
<b>Jersey (30 June 2024: 0.49%)</b>				
USD	2,159	Arcadium Lithium Plc	11	0.02
GBP	2,649	boohoo Group Plc <sup>^</sup>	1	0.00
USD	12,933	Clarivate Plc	66	0.11
GBP	2,167	International Workplace Group Plc	4	0.01
USD	5,291	Janus Henderson Group Plc	225	0.36
GBP	592	JTC Plc	7	0.01
GBP	11,300	Man Group Plc	31	0.05
USD	793	Novocure Ltd	24	0.04
GBP	2,538	TP ICAP Group Plc	8	0.01
		<b>Total Jersey</b>	<b>377</b>	<b>0.61</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Luxembourg (30 June 2024: 0.32%)</b>				
EUR	122	APERAM SA	3	0.01
GBP	4,274	B&M European Value Retail SA	20	0.03
EUR	211	Befesa SA <sup>^</sup>	5	0.01
EUR	357	Grand City Properties SA	4	0.01
SEK	583	Millicom International Cellular SA SDR	14	0.02
USD	103	Orion SA	2	0.00
EUR	674	SES SA	2	0.00
NOK	6,937	Subsea 7 SA	110	0.18
		<b>Total Luxembourg</b>	<b>160</b>	<b>0.26</b>
<b>Malta (30 June 2024: 0.19%)</b>				
<b>Marshall Islands (30 June 2024: 0.02%)</b>				
USD	94	Dorian LPG Ltd	3	0.00
USD	147	International Seaways Inc	5	0.01
		<b>Total Marshall Islands</b>	<b>8</b>	<b>0.01</b>
<b>Netherlands (30 June 2024: 1.48%)</b>				
EUR	230	Aalberts NV	8	0.01
EUR	789	Arcadis NV	48	0.08
EUR	2,085	Basic-Fit NV	49	0.08
EUR	400	Brembo NV	4	0.01
EUR	278	Corbion NV	6	0.01
EUR	1,341	CureVac NV	4	0.01
USD	1,016	Elastic NV	101	0.16
USD	4,070	Expro Group Holdings NV	51	0.08
EUR	222	Fugro NV	4	0.01
EUR	356	Just Eat Takeaway.com NV	5	0.01
EUR	2,857	Koninklijke Vopak NV	126	0.20
USD	1,007	Merus NV	42	0.07
USD	834	Playa Hotels & Resorts NV	11	0.02
EUR	293	Pluxee NV	6	0.01
EUR	14,220	PostNL NV <sup>^</sup>	15	0.02
EUR	517	Redcare Pharmacy NV <sup>^</sup>	70	0.11
EUR	6,009	SBM Offshore NV	105	0.17
EUR	374	Signify NV <sup>^</sup>	8	0.01
EUR	4,938	Technip Energies NV	131	0.21
EUR	170	TKH Group NV	6	0.01
EUR	902	TomTom NV	5	0.01
EUR	1,368	Van Lanschot Kempen NV	62	0.10
		<b>Total Netherlands</b>	<b>867</b>	<b>1.40</b>
<b>New Zealand (30 June 2024: 0.49%)</b>				
NZD	12,566	Contact Energy Ltd	67	0.11
NZD	6,369	EBOS Group Ltd	132	0.21
NZD	21,245	Fletcher Building Ltd <sup>^</sup>	34	0.06
NZD	3,178	Kiwi Property Group Ltd	2	0.00
AUD	957	Neuren Pharmaceuticals Ltd <sup>^</sup>	7	0.01
NZD	5,593	Ryman Healthcare Ltd <sup>^</sup>	15	0.02
NZD	5,609	Spark New Zealand Ltd	9	0.02
		<b>Total New Zealand</b>	<b>266</b>	<b>0.43</b>
<b>Norway (30 June 2024: 1.23%)</b>				
NOK	477	Aker ASA 'A'	23	0.04
NOK	6,566	Aker Solutions ASA	18	0.03
NOK	262	Atea ASA	3	0.01
NOK	302	Crayon Group Holding ASA	3	0.00
NOK	1,256	DOF Group ASA	9	0.01
NOK	3,245	Entra ASA	33	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>					<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Norway (30 June 2024: 1.23%) (continued)</b>					<b>Singapore (30 June 2024: 1.07%) (continued)</b>				
NOK	2,507	Europris ASA	16	0.03	SGD	60,300	Singapore Post Ltd <sup>^</sup>	23	0.04
NOK	2,417	Grieg Seafood ASA	13	0.02	SGD	26,800	StarHub Ltd	24	0.04
NOK	324	Hoegh Autoliners ASA	3	0.00	EUR	13,900	Stoneweg European Real Estate Investment Trust (REIT)	23	0.04
NOK	1,374	Kitron ASA	4	0.01	SGD	4,500	Suntec Real Estate Investment Trust (REIT)	4	0.01
NOK	1,862	Leroy Seafood Group ASA	8	0.01	SGD	600	Venture Corp Ltd	6	0.01
NOK	67,263	NEL ASA <sup>^</sup>	16	0.03	USD	1,471	WaVe Life Sciences Ltd	18	0.03
NOK	1,193	Nordic Semiconductor ASA	11	0.02			<b>Total Singapore</b>	<b>628</b>	<b>1.02</b>
NOK	2,593	Norwegian Air Shuttle ASA	3	0.01			<b>Spain (30 June 2024: 0.47%)</b>		
NOK	2,275	Protector Forsikring ASA	57	0.09	EUR	507	Acerinox SA	5	0.01
NOK	2,779	Scatec ASA	19	0.03	EUR	1,398	Bankinter SA	11	0.02
NOK	150	Schibsted ASA 'A'	5	0.01	EUR	3,735	eDreams ODIGEO SA	34	0.05
NOK	1,545	Schibsted ASA 'B'	46	0.07	EUR	473	Enagas SA	6	0.01
NOK	661	SpareBank 1 Nord Norge	7	0.01	EUR	1,005	Fluidra SA	24	0.04
NOK	1,930	Sparebank 1 Oestlandet	27	0.04	EUR	658	Grenergy Renovables SA	22	0.03
NOK	258	SpareBank 1 SMN	4	0.01	EUR	262	Indra Sistemas SA	5	0.01
NOK	8,442	SpareBank 1 Sor-Norge ASA <sup>^</sup>	109	0.18	EUR	11,945	Inmobiliaria Colonial Socimi SA (REIT)	64	0.10
NOK	17,367	Storebrand ASA	185	0.30	EUR	60	Laboratorios Farmaceuticos Rovi SA	4	0.01
NOK	6,356	TGS ASA	64	0.10	EUR	21,969	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	25	0.04
NOK	713	TOMRA Systems ASA	9	0.01	EUR	15,099	Mapfre SA	38	0.06
NOK	382	Wallenius Wilhelmsen ASA	3	0.01	EUR	677	Melia Hotels International SA	5	0.01
		<b>Total Norway</b>	<b>698</b>	<b>1.13</b>	EUR	641	Merlin Properties Socimi SA (REIT)	7	0.01
		<b>Portugal (30 June 2024: 0.16%)</b>			EUR	1,150	Sacyr SA	4	0.01
EUR	20,050	Banco Comercial Portugues SA 'R'	10	0.02	EUR	3,479	Solaria Energia y Medio Ambiente SA <sup>^</sup>	28	0.04
EUR	1,285	Corticeira Amorim SGPS SA	11	0.02	EUR	4,853	Unicaja Banco SA	6	0.01
EUR	3,686	CTT-Correios de Portugal SA	21	0.03	EUR	104	Vidrala SA	10	0.02
EUR	16,605	REN - Redes Energeticas Nacionais SGPS SA	39	0.06	EUR	96	Viscofan SA	6	0.01
EUR	4,748	Sonae SGPS SA	4	0.01			<b>Total Spain</b>	<b>304</b>	<b>0.49</b>
		<b>Total Portugal</b>	<b>85</b>	<b>0.14</b>			<b>Sweden (30 June 2024: 1.56%)</b>		
		<b>Puerto Rico (30 June 2024: 0.05%)</b>			SEK	1,529	AAK AB <sup>^</sup>	44	0.07
USD	163	EVERTEC Inc	6	0.01	SEK	3,068	AcadeMedia AB	19	0.03
USD	7,153	First BanCorp	133	0.21	SEK	537	AddLife AB 'B'	7	0.01
USD	112	OFG Bancorp	5	0.01	SEK	398	Addnode Group AB	4	0.01
USD	141	Popular Inc	13	0.02	SEK	310	AFRY AB	4	0.01
		<b>Total Puerto Rico</b>	<b>157</b>	<b>0.25</b>	SEK	443	Arjo AB 'B'	2	0.00
		<b>Singapore (30 June 2024: 1.07%)</b>			SEK	2,066	Atrium Ljungberg AB 'B'	37	0.06
SGD	5,500	CapitaLand Ascott Trust (REIT)	3	0.00	SEK	300	Avanza Bank Holding AB <sup>^</sup>	7	0.01
SGD	20,700	City Developments Ltd	77	0.12	SEK	154	Axfood AB	3	0.01
SGD	48,500	ComfortDelGro Corp Ltd	53	0.09	SEK	4,717	Betsson AB 'B'	61	0.10
SGD	26,026	ESR-REIT (REIT)	5	0.01	SEK	641	Billerud Aktiebolag	6	0.01
USD	3,114	Flex Ltd	120	0.19	SEK	2,313	Boozt AB	26	0.04
SGD	42,500	Frasers Centrepoint Trust (REIT)	66	0.11	SEK	418	Bravida Holding AB	3	0.00
SGD	5,500	Frasers Logistics & Commercial Trust (REIT) <sup>^</sup>	4	0.01	SEK	1,072	Bufab AB	43	0.07
NOK	605	Hafnia Ltd	3	0.00	SEK	293	Bure Equity AB	10	0.02
SGD	700	iFAST Corp Ltd	4	0.01	SEK	535	Camurus AB	27	0.04
SGD	61,492	Keppel DC REIT (REIT) <sup>^</sup>	98	0.16	SEK	5,144	Castellum AB <sup>^</sup>	56	0.09
SGD	30,900	Keppel Infrastructure Trust	10	0.02	SEK	100	Catena AB	4	0.01
SGD	11,400	Keppel REIT (REIT)	7	0.01	SEK	4,177	Dios Fastigheter AB	30	0.05
SGD	4,100	Mapletree Industrial Trust (REIT) <sup>^</sup>	7	0.01	SEK	9,589	Dometic Group AB	45	0.07
SGD	6,700	Mapletree Logistics Trust (REIT)	6	0.01	SEK	386	Electrolux AB 'B'	3	0.00
SGD	4,800	Mapletree Pan Asia Commercial Trust (REIT) <sup>^</sup>	4	0.01	SEK	612	Electrolux Professional AB 'B'	4	0.01
SGD	22,600	NetLink NBN Trust	14	0.02	SEK	1,165	Elekta AB 'B' <sup>^</sup>	7	0.01
SGD	2,683	PARAGON REIT (REIT)	2	0.00	SEK	2,584	Embracer Group AB <sup>^</sup>	7	0.01
SGD	1,700	Raffles Medical Group Ltd	1	0.00	SEK	1,059	Fabege AB	8	0.01
SGD	2,269	SATS Ltd <sup>^</sup>	6	0.01	SEK	1,119	Fortnox AB	7	0.01
SGD	4,400	Seatrium Ltd	7	0.01	SEK	613	Hemnet Group AB	19	0.03
SGD	27,200	Sheng Siong Group Ltd	33	0.05	SEK	697	Hexatronic Group AB	2	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>					<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>Sweden (30 June 2024: 1.56%) (continued)</b>					<b>Switzerland (30 June 2024: 2.10%) (continued)</b>				
SEK	771	Hexpol AB	7	0.01	CHF	298	Mobimo Holding AG RegS	96	0.16
SEK	198	HMS Networks AB	8	0.01	CHF	4,674	OC Oerlikon Corp AG Pfaffikon RegS	18	0.03
SEK	889	Hufvudstaden AB 'A'	10	0.02	CHF	1,239	PSP Swiss Property AG RegS	176	0.29
SEK	693	Husqvarna AB 'B'	4	0.01	CHF	42	SFS Group AG	6	0.01
SEK	1,431	INVISIO AB	36	0.06	CHF	34	Siegfried Holding AG RegS	37	0.06
SEK	9,931	Kinnevik AB 'B'	66	0.11	CHF	240	Softwareone Holding AG	2	0.00
SEK	219	Lindab International AB	5	0.01	CHF	269	Sulzer AG RegS	39	0.06
SEK	177	Loomis AB	5	0.01	CHF	227	Swissquote Group Holding SA RegS	87	0.14
SEK	301	Medicover AB	5	0.01	CHF	525	Tecan Group AG RegS	117	0.19
SEK	1,265	MEKO AB	15	0.02	USD	1,384	Transocean Ltd	5	0.01
SEK	896	MIPS AB <sup>^</sup>	38	0.06	CHF	20	Valiant Holding AG RegS	2	0.00
SEK	3,719	Munters Group AB <sup>^</sup>	63	0.10	CHF	116	Ypsomed Holding AG RegS	42	0.07
SEK	120	Mycronic AB	4	0.01	<b>Total Switzerland</b>				
SEK	1,046	NCAB Group AB	6	0.01				<b>1,172</b>	<b>1.90</b>
SEK	247	NCC AB 'B'	4	0.01	<b>United Kingdom (30 June 2024: 6.24%)</b>				
SEK	281	Nordnet AB publ	6	0.01	GBP	151	4imprint Group Plc	9	0.01
SEK	549	Nyfosa AB	5	0.01	GBP	704	AB Dynamics Plc	17	0.03
SEK	191	Pandox AB	3	0.00	GBP	3,666	abrln Plc <sup>^</sup>	6	0.01
SEK	375	Peab AB 'B'	3	0.01	GBP	444	Advanced Medical Solutions Group Plc	1	0.00
SEK	922	Scandic Hotels Group AB	6	0.01	GBP	2,744	Airtel Africa Plc	4	0.01
SEK	205	Sdiptech AB 'B'	4	0.01	GBP	4,284	AO World Plc	6	0.01
SEK	218	Sectra AB 'B'	6	0.01	GBP	918	Ashmore Group Plc	2	0.00
SEK	3,792	Sinch AB	7	0.01	GBP	461	Ashtead Technology Holdings Plc	3	0.00
SEK	1,838	SkiStar AB	27	0.04	GBP	692	ASOS Plc <sup>^</sup>	4	0.01
SEK	1,710	SSAB AB 'B'	7	0.01	GBP	24,768	Assura Plc (REIT)	12	0.02
SEK	261	Sweco AB 'B'	4	0.01	GBP	438	Auction Technology Group Plc	3	0.00
SEK	1,943	SwedenCare AB	9	0.01	GBP	1,137	Balfour Beatty Plc	6	0.01
SEK	1,596	Thule Group AB	49	0.08	GBP	601	Bank of Georgia Group Plc	35	0.06
SEK	68	Vitec Software Group AB	3	0.00	GBP	1,414	Beazley Plc	14	0.02
SEK	1,342	Wallenstam AB 'B'	6	0.01	GBP	235	Bellway Plc	7	0.01
SEK	867	Wihlborgs Fastigheter AB	8	0.01	GBP	345	Big Yellow Group Plc (REIT)	4	0.01
SEK	387	Xvivo Perfusion AB	17	0.03	GBP	461	Bodycote Plc	4	0.01
		<b>Total Sweden</b>	<b>941</b>	<b>1.52</b>	GBP	648	Breedon Group Plc	4	0.01
		<b>Switzerland (30 June 2024: 2.10%)</b>			GBP	22,700	British Land Co Plc (REIT) <sup>^</sup>	102	0.17
CHF	213	Accelleron Industries AG	11	0.02	GBP	468	Britvic Plc	8	0.01
CHF	41	Allreal Holding AG RegS	7	0.01	GBP	5,345	Burberry Group Plc	66	0.11
CHF	120	Belimo Holding AG RegS	79	0.13	GBP	502	Carnival Plc	11	0.02
CHF	18	Bucher Industries AG RegS	6	0.01	GBP	2,269	Close Brothers Group Plc <sup>^</sup>	7	0.01
CHF	13	Burckhardt Compression Holding AG	9	0.01	GBP	183	Computacenter Plc	5	0.01
CHF	1,234	Cembra Money Bank AG	112	0.18	GBP	50,937	ConvaTec Group Plc	141	0.23
CHF	14	Comet Holding AG RegS	4	0.01	GBP	196	Craneware Plc	5	0.01
USD	160	CRISPR Therapeutics AG <sup>^</sup>	6	0.01	GBP	103	Cranswick Plc	6	0.01
CHF	15	Daetwyler Holding AG	2	0.00	GBP	3,422	Currys Plc <sup>^</sup>	4	0.01
CHF	77	DKSH Holding AG	6	0.01	USD	872	Cushman & Wakefield Plc	11	0.02
CHF	77	DocMorris AG	2	0.00	GBP	2,945	CVS Group Plc	31	0.05
CHF	12	dormakaba Holding AG	9	0.01	GBP	3,308	Deliveroo Plc	6	0.01
CHF	6	Emmi AG RegS	5	0.01	GBP	3,129	Derwent London Plc (REIT)	77	0.12
CHF	41	Flughafen Zurich AG RegS	10	0.02	GBP	2,571	Diploma Plc	137	0.22
CHF	2,058	Galenica AG	169	0.27	GBP	30,001	Direct Line Insurance Group Plc	96	0.16
CHF	185	Georg Fischer AG RegS	14	0.02	GBP	741	Domino's Pizza Group Plc	3	0.01
CHF	558	Implenla AG RegS	19	0.03	GBP	13,222	Dr Martens Plc <sup>^</sup>	12	0.02
CHF	6	Inficon Holding AG RegS	7	0.01	GBP	1,092	Drax Group Plc	9	0.01
CHF	3	Interroll Holding AG RegS	7	0.01	GBP	3,357	DS Smith Plc	23	0.04
CHF	30	Kardex Holding AG RegS	9	0.02	GBP	512	Dunelm Group Plc	7	0.01
CHF	628	Landis + Gyr Group AG	40	0.07	GBP	935	easyJet Plc	7	0.01
CHF	4	LEM Holding SA RegS	3	0.01	GBP	930	Electrocomponents Plc	8	0.01
CHF	331	Leonteq AG	7	0.01	GBP	6,477	Energean Plc <sup>^</sup>	85	0.14
CHF	15	Medacta Group SA	2	0.00	GBP	228	Fevertree Drinks Plc	2	0.00
					GBP	8,311	Firstgroup Plc	17	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.24%) (continued)</b>				
GBP	6,542	Forterra Plc	13	0.02
GBP	131	Frasers Group Plc	1	0.00
GBP	453	Future Plc	5	0.01
GBP	67	Games Workshop Group Plc	11	0.02
GBP	279	Gamma Communications Plc	5	0.01
USD	501	Gates Industrial Corp Plc	10	0.02
GBP	875	GB Group Plc	4	0.01
GBP	1,683	Genuit Group Plc	8	0.01
GBP	141	Genus Plc	3	0.00
GBP	1,328	Grainger Plc	4	0.01
GBP	10,000	Great Portland Estates Plc (REIT)	36	0.06
GBP	176	Greggs Plc	6	0.01
GBP	3,687	Halfords Group Plc	6	0.01
GBP	1,856	Hammerson Plc (REIT) <sup>^</sup>	6	0.01
GBP	2,474	Harbour Energy Plc	8	0.01
GBP	3,559	Hays Plc	4	0.01
GBP	27,930	Helios Towers Plc	32	0.05
GBP	150	Hill & Smith Plc	3	0.00
GBP	7,092	Hollywood Bowl Group Plc	27	0.04
GBP	15,374	Howden Joinery Group Plc	153	0.25
GBP	2,045	Hunting Plc	7	0.01
GBP	708	IG Group Holdings Plc	9	0.01
GBP	527	IMI Plc	12	0.02
GBP	973	Inchcape Plc	9	0.01
GBP	200	Indivior Plc	3	0.00
GBP	491	IntegraFin Holdings Plc	2	0.00
GBP	4,927	Intermediate Capital Group Plc	127	0.21
GBP	1,411	International Distribution Services Plc	6	0.01
GBP	21,604	Investec Plc	147	0.24
GBP	45,946	IP Group Plc	31	0.05
GBP	147,332	ITV Plc <sup>^</sup>	136	0.22
GBP	447	JET2 Plc	9	0.01
GBP	10,619	John Wood Group Plc	9	0.01
GBP	370	Johnson Matthey Plc	6	0.01
GBP	16,853	Jupiter Fund Management Plc	18	0.03
GBP	13,344	Just Group Plc	27	0.04
GBP	246	Kainos Group Plc	2	0.00
GBP	152	Keller Group Plc	3	0.01
GBP	2,495	Kier Group Plc	5	0.01
USD	122	LivaNova Plc	6	0.01
GBP	32,672	LondonMetric Property Plc (REIT) <sup>^</sup>	74	0.12
GBP	9,449	Marshalls Plc	35	0.06
GBP	6,878	ME Group International Plc <sup>^</sup>	18	0.03
GBP	740	Michael Page International Plc	3	0.01
GBP	2,425	Mitie Group Plc	3	0.00
GBP	13,984	Moonpig Group Plc	37	0.06
GBP	490	Morgan Crucible Co Plc	2	0.00
GBP	578	Morgan Sindall Group Plc	28	0.05
GBP	2,028	NCC Group Plc	4	0.01
GBP	2,990	Ninety One Plc	5	0.01
USD	207	Noble Corp Plc	6	0.01
GBP	2,876	Ocado Group Plc	11	0.02
GBP	22,783	Oxford Nanopore Technologies Plc <sup>^</sup>	37	0.06
GBP	973	Paragon Group of Cos Plc	9	0.01
GBP	1,254	Pennon Group Plc	9	0.01
GBP	809	Pets at Home Group Plc	2	0.00
GBP	2,974	Premier Foods Plc	7	0.01
GBP	2,909	Primary Health Properties Plc (REIT) <sup>^</sup>	3	0.01
GBP	4,115	Quilter Plc	8	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United Kingdom (30 June 2024: 6.24%) (continued)</b>				
GBP	2,440	Rank Group Plc	3	0.01
GBP	2,191	Rathbone Brothers Plc	46	0.07
GBP	94	Renishaw Plc	4	0.01
GBP	1,627	Rightmove Plc	13	0.02
GBP	34,738	Rotork Plc	137	0.22
GBP	672	RWS Holdings Plc	2	0.00
GBP	5,967	Safestore Holdings Plc (REIT)	48	0.08
GBP	467	Savills Plc	6	0.01
USD	415	Sensata Technologies Holding Plc	11	0.02
GBP	2,103	Serco Group Plc	4	0.01
GBP	11,039	Serica Energy Plc	19	0.03
GBP	2,901	Shaftesbury Capital Plc (REIT)	5	0.01
GBP	232	Softcat Plc	4	0.01
GBP	240	Spectris Plc	8	0.01
GBP	2,131	Spire Healthcare Group Plc	6	0.01
GBP	5,896	Spirent Communications Plc	13	0.02
GBP	1,287	SSP Group Plc	3	0.00
GBP	4,894	St James's Place Plc	53	0.09
GBP	269	SThree Plc	1	0.00
GBP	15,081	Tate & Lyle Plc	123	0.20
GBP	794	TBC Bank Group Plc	31	0.05
USD	7,885	TechnipFMC Plc	228	0.37
GBP	346	Telecom Plus Plc	7	0.01
DKK	114	TORM Plc 'A'	2	0.00
GBP	9,056	Trainline Plc	49	0.08
GBP	648	Travis Perkins Plc	6	0.01
GBP	17,269	Tritax Big Box Plc (REIT)	29	0.05
USD	358	Tronox Holdings Plc	4	0.01
GBP	4,032	Trustpilot Group Plc	15	0.02
GBP	7,704	Tullow Oil Plc <sup>^</sup>	2	0.00
GBP	776	UNITE Group Plc (REIT) <sup>^</sup>	8	0.01
GBP	137	Victrex Plc	2	0.00
GBP	681	Vistry Group Plc	5	0.01
GBP	514	Volusion Group Plc	4	0.01
GBP	8,298	Watches of Switzerland Group Plc <sup>^</sup>	58	0.09
GBP	523	Weir Group Plc	14	0.02
GBP	4,804	WH Smith Plc	72	0.12
GBP	7,199	Wickes Group Plc	14	0.02
GBP	955	YouGov Plc	5	0.01
GBP	9,279	Zigup Plc	37	0.06
<b>Total United Kingdom</b>			<b>3,348</b>	<b>5.42</b>
<b>United States (30 June 2024: 55.07%)</b>				
USD	189	10X Genomics Inc 'A'	3	0.00
USD	212	1-800-Flowers.com Inc 'A'	2	0.00
USD	34	1st Source Corp	2	0.00
USD	2,885	89bio Inc	23	0.04
USD	421	A10 Networks Inc	8	0.01
USD	967	AAON Inc	114	0.18
USD	725	Abercrombie & Fitch Co 'A'	108	0.18
USD	108	ABM Industries Inc	6	0.01
USD	1,478	Acadia Healthcare Co Inc	59	0.10
USD	287	ACADIA Pharmaceuticals Inc	5	0.01
USD	191	Acadia Realty Trust (REIT)	5	0.01
USD	218	Acadian Asset Management Inc	6	0.01
USD	441	Accel Entertainment Inc	5	0.01
USD	2,436	ACI Worldwide Inc	126	0.20
USD	131	ACM Research Inc 'A'	2	0.00
USD	772	Acuity Brands Inc <sup>^</sup>	226	0.37

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	121	Acushnet Holdings Corp	9	0.01
USD	357	ACV Auctions Inc 'A'	8	0.01
USD	369	AdaptHealth Corp	4	0.01
USD	69	Addus HomeCare Corp	9	0.01
USD	602	Adeia Inc	8	0.01
USD	562	ADMA Biologics Inc	10	0.02
USD	12,197	ADT Inc	84	0.14
USD	85	Adtalem Global Education Inc	8	0.01
USD	107	Advance Auto Parts Inc	5	0.01
USD	912	Advanced Drainage Systems Inc	105	0.17
USD	1,082	Advanced Energy Industries Inc	125	0.20
USD	298	AdvanSix Inc	8	0.01
USD	83	Affiliated Managers Group Inc	15	0.02
USD	1,184	Affirm Holdings Inc	72	0.12
USD	114	AGCO Corp <sup>^</sup>	11	0.02
USD	1,326	agilon health Inc	3	0.00
USD	50	Agilysys Inc	7	0.01
USD	129	Agios Pharmaceuticals Inc	4	0.01
USD	1,217	AGNC Investment Corp (REIT)	11	0.02
USD	204	Agree Realty Corp (REIT)	14	0.02
USD	1,230	Air Lease Corp	59	0.10
USD	174	Akero Therapeutics Inc	5	0.01
USD	260	Alamo Group Inc	48	0.08
USD	79	Alarm.com Holdings Inc	5	0.01
USD	1,307	Alaska Air Group Inc	85	0.14
USD	352	Alcoa Corp	13	0.02
AUD	168	Alcoa Corp NPV CDI	6	0.01
USD	186	Alector Inc <sup>x</sup>	-	0.00
USD	188	Alexander & Baldwin Inc (REIT)	3	0.00
USD	1,047	Alight Inc 'A'	7	0.01
USD	2,269	Alignment Healthcare Inc	26	0.04
USD	110	Alkami Technology Inc	4	0.01
USD	251	Allegro MicroSystems Inc	5	0.01
USD	722	Alphatec Holdings Inc	7	0.01
USD	629	Altair Engineering Inc 'A'	69	0.11
USD	472	Altice USA Inc 'A'	1	0.00
USD	489	Altimmune Inc	4	0.01
USD	2,582	Altus Power Inc	11	0.02
USD	787	Amalgamated Financial Corp	26	0.04
USD	37	A-Mark Precious Metals Inc	1	0.00
USD	395	Ambac Financial Group Inc	5	0.01
USD	2,053	AMC Entertainment Holdings Inc 'A'	8	0.01
USD	397	Amedisys Inc	36	0.06
USD	159	Amerant Bancorp Inc	4	0.01
USD	61	Ameresco Inc 'A'	1	0.00
USD	339	American Airlines Group Inc	6	0.01
USD	105	American Assets Trust Inc (REIT)	3	0.00
USD	291	American Axle & Manufacturing Holdings Inc	2	0.00
USD	1,965	American Eagle Outfitters Inc	33	0.05
USD	302	American Healthcare Inc (REIT) <sup>^</sup>	9	0.01
USD	98	American States Water Co	8	0.01
USD	406	American Superconductor Corp	10	0.02
USD	203	American Woodmark Corp	16	0.03
USD	603	Americold Realty Trust Inc (REIT)	13	0.02
USD	163	Ameris Bancorp	10	0.02
USD	100	AMERISAFE Inc	5	0.01
USD	502	Amicus Therapeutics Inc	5	0.01
USD	311	Amkor Technology Inc	8	0.01
USD	1,531	AMN Healthcare Services Inc	37	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	433	Amneal Pharmaceuticals Inc	3	0.00
USD	79	Amphastar Pharmaceuticals Inc	3	0.00
USD	380	Amplitude Inc 'A'	4	0.01
USD	554	AnaptysBio Inc	7	0.01
USD	1,320	Andersons Inc	53	0.09
USD	169	Anterix Inc	5	0.01
USD	6,598	Antero Midstream Corp	100	0.16
USD	4,387	Anywhere Real Estate Inc	14	0.02
USD	185	Apellis Pharmaceuticals Inc	6	0.01
USD	375	API Group Corp	13	0.02
USD	46	Apogee Enterprises Inc	3	0.00
USD	348	Apogee Therapeutics Inc <sup>^</sup>	16	0.03
USD	421	Apollo Commercial Real Estate Finance Inc (REIT)	4	0.01
USD	196	Appfolio Inc 'A'	48	0.08
USD	145	Appian Corp 'A'	5	0.01
USD	601	Apple Hospitality Inc (REIT)	9	0.01
USD	398	Applied Digital Corp	3	0.00
USD	89	Applied Industrial Technologies Inc	21	0.03
USD	151	AptarGroup Inc	24	0.04
USD	1,020	Aramark <sup>^</sup>	38	0.06
USD	44	ArcBest Corp	4	0.01
USD	70	Arcellx Inc	5	0.01
USD	1,093	Archer Aviation Inc 'A'	11	0.02
USD	4,240	Archrock Inc	106	0.17
USD	732	Arcosa Inc	71	0.12
USD	594	Arcturus Therapeutics Holdings Inc	10	0.02
USD	817	Arcutis Biotherapeutics Inc	11	0.02
USD	457	Ardelyx Inc	2	0.00
USD	26	Argan Inc	4	0.01
USD	1,250	Arlo Technologies Inc	14	0.02
USD	331	Armada Hoffer Properties Inc (REIT)	3	0.00
USD	1,092	Armstrong World Industries Inc	154	0.25
USD	1,587	Array Technologies Inc	10	0.02
USD	128	Arrow Electronics Inc	14	0.02
USD	470	Arrowhead Pharmaceuticals Inc	9	0.01
USD	170	Artisan Partners Asset Management Inc 'A'	7	0.01
USD	1,507	Artivion Inc	43	0.07
USD	1,193	Arvinas Inc <sup>^</sup>	23	0.04
USD	1,107	Asana Inc 'A' <sup>^</sup>	22	0.04
USD	57	Asbury Automotive Group Inc	14	0.02
USD	1,217	ASGN Inc	101	0.16
USD	95	Ashland Inc	7	0.01
USD	277	Aspen Aerogels Inc	3	0.00
USD	1,546	Associated Banc-Corp	37	0.06
USD	854	AST SpaceMobile Inc	18	0.03
USD	119	Astrana Health Inc	4	0.01
USD	1,180	ATI Inc	65	0.11
USD	834	Atkore Inc <sup>^</sup>	70	0.11
USD	85	Atlanta Braves Holdings Inc 'C'	3	0.00
USD	575	Atlantic Union Bankshares Corp	22	0.04
USD	207	Atmum Filtration Technologies Inc	8	0.01
USD	1,198	AtriCure Inc	37	0.06
USD	3,832	Aurora Innovation Inc	24	0.04
USD	156	Autoliv Inc	15	0.02
USD	68	AutoNation Inc	12	0.02
USD	221	AvePoint Inc	4	0.01
USD	473	Avid Bioservices Inc	6	0.01
USD	827	Avidity Biosciences Inc	24	0.04
USD	344	AvidXchange Holdings Inc	4	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	206	Avient Corp	8	0.01
USD	259	Avis Budget Group Inc	21	0.03
USD	2,349	Avista Corp <sup>^</sup>	86	0.14
USD	306	Avnet Inc	16	0.03
USD	76	Axcelis Technologies Inc	5	0.01
USD	124	Axos Financial Inc	9	0.01
USD	69	Axsome Therapeutics Inc	6	0.01
USD	292	AZEK Co Inc	14	0.02
USD	1,800	Azenta Inc	90	0.15
USD	134	AZZ Inc	11	0.02
USD	137	B&G Foods Inc	1	0.00
USD	1,222	Badger Meter Inc	259	0.42
USD	348	Balchem Corp	57	0.09
USD	1,006	Baldwin Insurance Group Inc <sup>^</sup>	39	0.06
USD	643	Banc of California Inc	10	0.02
USD	41	BancFirst Corp	5	0.01
USD	658	Bancorp Inc	35	0.06
USD	36	Bank First Corp	4	0.01
USD	224	Bank of Hawaii Corp	16	0.03
USD	1,280	Bank OZK	57	0.09
USD	137	BankUnited Inc	5	0.01
USD	1,417	Banner Corp	95	0.15
USD	118	Barnes Group Inc	6	0.01
USD	88	Barrett Business Services Inc	4	0.01
USD	1,571	Bath & Body Works Inc	61	0.10
USD	351	Beacon Roofing Supply Inc	36	0.06
USD	220	Beam Therapeutics Inc	5	0.01
USD	1,504	Belden Inc	169	0.27
USD	323	BellRing Brands Inc	24	0.04
USD	1,456	Benchmark Electronics Inc	66	0.11
USD	2,008	Berkshire Hills Bancorp Inc	57	0.09
USD	225	Berry Global Group Inc	15	0.02
USD	131	Beyond Meat Inc <sup>*</sup>	-	0.00
USD	1,282	BGC Group Inc 'A'	12	0.02
USD	438	BigCommerce Holdings Inc	3	0.00
USD	208	BILL Holdings Inc	18	0.03
USD	506	BioCryst Pharmaceuticals Inc	4	0.01
USD	73	BioLife Solutions Inc	2	0.00
USD	407	BJ's Wholesale Club Holdings Inc	36	0.06
USD	1,068	Blackbaud Inc	79	0.13
USD	530	BlackLine Inc	32	0.05
USD	448	Blackstone Mortgage Trust Inc (REIT) 'A'	8	0.01
USD	460	Bloom Energy Corp 'A'	10	0.02
USD	311	Bloomin' Brands Inc	4	0.01
USD	97	Blue Bird Corp	4	0.01
USD	1,269	Blue Owl Capital Inc <sup>^</sup>	30	0.05
USD	31	BlueLinx Holdings Inc	3	0.00
USD	121	Blueprint Medicines Corp	11	0.02
USD	586	Boise Cascade Co	70	0.11
USD	45	BOK Financial Corp	5	0.01
USD	243	Boot Barn Holdings Inc	37	0.06
USD	404	BorgWarner Inc	13	0.02
USD	26	Boston Beer Co Inc 'A'	8	0.01
USD	142	Bowhead Specialty Holdings Inc	5	0.01
USD	2,074	Box Inc 'A'	66	0.11
USD	192	Boyd Gaming Corp	14	0.02
USD	567	Brady Corp 'A'	42	0.07
USD	6,923	Brandywine Realty Trust (REIT) <sup>^</sup>	39	0.06
USD	135	Braze Inc 'A'	6	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	283	Bridgebio Pharma Inc	8	0.01
USD	1,826	Bright Horizons Family Solutions Inc	202	0.33
USD	222	Brighthouse Financial Inc	11	0.02
USD	703	Brinker International Inc	93	0.15
USD	88	Brink's Co	8	0.01
USD	606	Brixmor Property Group Inc (REIT)	17	0.03
USD	318	Broadstone Net Lease Inc (REIT)	5	0.01
USD	2,515	Brookdale Senior Living Inc	13	0.02
USD	464	Brookline Bancorp Inc	5	0.01
USD	343	Bruker Corp	20	0.03
USD	128	Brunswick Corp	8	0.01
USD	55	Burke & Herbert Financial Services Corp	3	0.00
USD	175	Business First Bancshares Inc	4	0.01
USD	53	Byline Bancorp Inc	2	0.00
USD	286	C3.ai Inc 'A'	10	0.02
USD	191	Cable One Inc	69	0.11
USD	110	Cabot Corp	10	0.02
USD	47	CACI International Inc 'A'	19	0.03
USD	1,066	Cactus Inc 'A'	62	0.10
USD	2,342	Caesars Entertainment Inc	78	0.13
USD	393	Caleres Inc <sup>^</sup>	9	0.01
USD	128	California Water Service Group	6	0.01
USD	1,286	Calix Inc	45	0.07
USD	114	Cal-Maine Foods Inc <sup>^</sup>	12	0.02
USD	592	Camden National Corp	25	0.04
USD	177	Camping World Holdings Inc 'A'	4	0.01
USD	271	Cannae Holdings Inc	5	0.01
USD	210	CareDx Inc	4	0.01
USD	434	CareTrust Inc (REIT)	12	0.02
USD	182	Cargurus Inc	7	0.01
USD	375	Carpenter Technology Corp	64	0.10
USD	198	Cars.com Inc	3	0.00
USD	143	Carter's Inc	8	0.01
USD	140	Casella Waste Systems Inc 'A' <sup>^</sup>	15	0.02
USD	392	Cassava Sciences Inc <sup>^</sup>	1	0.00
USD	1,068	Castle Biosciences Inc	28	0.05
USD	418	Catalyst Pharmaceuticals Inc <sup>^</sup>	9	0.01
USD	309	Cava Group Inc	35	0.06
USD	18	Cavco Industries Inc	8	0.01
USD	63	CBIZ Inc	5	0.01
USD	636	CCC Intelligent Solutions Holdings Inc	7	0.01
USD	865	CECO Environmental Corp	26	0.04
USD	430	Celldex Therapeutics Inc	11	0.02
USD	301	Celsius Holdings Inc	8	0.01
USD	191	Central Garden & Pet Co 'A'	6	0.01
USD	1,346	Central Pacific Financial Corp	39	0.06
USD	160	Century Aluminum Co	3	0.00
USD	85	Century Communities Inc	6	0.01
USD	199	Certara Inc <sup>^</sup>	2	0.00
USD	121	Champion Homes Inc	11	0.02
USD	2,077	ChampionX Corp	56	0.09
USD	211	Chart Industries Inc	40	0.06
USD	137	Cheesecake Factory Inc	6	0.01
USD	87	Chefs' Warehouse Inc	4	0.01
USD	39	Chemed Corp	21	0.03
USD	355	Chemours Co	6	0.01
USD	98	Chesapeake Utilities Corp	12	0.02
USD	259	Chewy Inc 'A'	9	0.01
USD	145	Chimera Investment Corp (REIT)	2	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	699	Choice Hotels International Inc	99	0.16
USD	136	Churchill Downs Inc	18	0.03
USD	826	Ciena Corp	70	0.11
USD	1,046	Cinemark Holdings Inc	32	0.05
USD	546	Cipher Mining Inc	3	0.00
USD	971	Cirrus Logic Inc	97	0.16
USD	34	City Holding Co	4	0.01
USD	7,082	Clean Energy Fuels Corp	18	0.03
USD	108	Clean Harbors Inc <sup>^</sup>	25	0.04
USD	360	Cleantech Inc	3	0.00
USD	6,081	Clear Channel Outdoor Holdings Inc	8	0.01
USD	228	Clear Secure Inc 'A'	6	0.01
USD	46	Clearfield Inc	1	0.00
USD	258	Clearwater Analytics Holdings Inc 'A'	7	0.01
USD	50	Clearwater Paper Corp	1	0.00
USD	444	Clearway Energy Inc 'A'	11	0.02
USD	2,265	Clearway Energy Inc 'C' <sup>^</sup>	59	0.10
USD	966	Cleveland-Cliffs Inc	9	0.01
USD	4,351	CNO Financial Group Inc	162	0.26
USD	50	Coastal Financial Corp	4	0.01
USD	12	Coca-Cola Consolidated Inc	15	0.02
USD	973	Coeur Mining Inc	6	0.01
USD	1,419	Cogent Biosciences Inc	11	0.02
USD	860	Cogent Communications Holdings Inc	66	0.11
USD	361	Cognex Corp	13	0.02
USD	55	Cohen & Steers Inc	5	0.01
USD	882	Coherent Corp	84	0.14
USD	86	Cohu Inc	2	0.00
USD	148	Collegium Pharmaceutical Inc	4	0.01
USD	456	Columbia Banking System Inc	12	0.02
USD	62	Columbia Financial Inc	1	0.00
USD	71	Columbia Sportswear Co	6	0.01
USD	1,184	Columbus McKinnon Corp <sup>^</sup>	44	0.07
USD	862	Comerica Inc	53	0.09
USD	458	Comfort Systems USA Inc	194	0.31
USD	252	Commerce Bancshares Inc	16	0.03
USD	2,267	Commercial Metals Co	112	0.18
USD	5,549	CommScope Holding Co Inc	29	0.05
USD	110	Community Financial System Inc	7	0.01
USD	682	Community Healthcare Trust Inc (REIT)	13	0.02
USD	63	Community Trust Bancorp Inc	3	0.01
USD	829	CommVault Systems Inc <sup>^</sup>	125	0.20
USD	213	Compass Diversified Holdings	5	0.01
USD	769	Compass Inc 'A'	4	0.01
USD	179	Compass Minerals International Inc	2	0.00
USD	242	Concentra Group Holdings Parent Inc	5	0.01
USD	102	Concentrix Corp	4	0.01
USD	2,569	Confluent Inc 'A'	72	0.12
USD	127	CONMED Corp	9	0.01
USD	137	ConnectOne Bancorp Inc	3	0.00
USD	97	Construction Partners Inc 'A'	9	0.01
USD	401	Contra Chinook Therape <sup>7x</sup>	-	0.00
USD	447	Contra Cincor Pharma I <sup>^</sup>	1	0.00
USD	4,409	COPT Defense Properties (REIT)	136	0.22
USD	189	Corcept Therapeutics Inc	10	0.02
USD	2,805	Core & Main Inc 'A'	143	0.23
USD	1,933	Core Laboratories Inc	33	0.05
USD	383	Core Scientific Inc	5	0.01
USD	255	CorVel Corp	28	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	836	Coty Inc 'A'	6	0.01
USD	181	Couchbase Inc	3	0.00
USD	2,891	Coursera Inc	25	0.04
USD	2,797	Cousins Properties Inc (REIT)	86	0.14
USD	21	CRA International Inc	4	0.01
USD	53	Cracker Barrel Old Country Store Inc	3	0.01
USD	557	Crane Co	85	0.14
USD	88	Crane NXT Co	5	0.01
USD	748	Crawford & Co 'A'	9	0.01
USD	9	Credit Acceptance Corp	4	0.01
USD	695	Critcut Inc 'A'	4	0.01
USD	1,182	Crinetics Pharmaceuticals Inc <sup>^</sup>	60	0.10
USD	982	Cross Inc <sup>^</sup>	108	0.18
USD	1,202	Cross Country Healthcare Inc	22	0.04
USD	285	CrossFirst Bankshares Inc	4	0.01
USD	1,310	CSG Systems International Inc	67	0.11
USD	33	CSW Industrials Inc	12	0.02
USD	516	CTS Corp	27	0.04
USD	446	CubeSmart (REIT)	19	0.03
USD	112	Cullen / Frost Bankers Inc	15	0.02
USD	1,069	Cullinan Therapeutics Inc	13	0.02
USD	246	Curblin Properties Corp (REIT)	6	0.01
USD	191	Curtiss-Wright Corp	68	0.11
USD	92	Customers Bancorp Inc	4	0.01
USD	1,616	CVB Financial Corp <sup>^</sup>	35	0.06
USD	1,244	Cytokinetics Inc <sup>^</sup>	59	0.10
USD	651	Dana Inc	8	0.01
USD	2,995	Darling Ingredients Inc	101	0.16
USD	455	Dave & Buster's Entertainment Inc	13	0.02
USD	273	Day One Biopharmaceuticals Inc	3	0.00
USD	343	Deluxe Corp	8	0.01
USD	1,755	Denali Therapeutics Inc	36	0.06
USD	298	DENTSPLY SIRONA Inc	6	0.01
USD	386	DiamondRock Hospitality Co (REIT)	3	0.01
USD	665	Digi International Inc	20	0.03
USD	593	Digimarc Corp	22	0.04
USD	409	DigitalBridge Group Inc	5	0.01
USD	135	DigitalOcean Holdings Inc <sup>^</sup>	5	0.01
USD	9	Dillard's Inc 'A'	4	0.01
USD	143	Dime Community Bancshares Inc	4	0.01
USD	122	Dine Brands Global Inc	4	0.01
USD	106	Diodes Inc	7	0.01
USD	32	Disc Medicine Inc	2	0.00
USD	255	DNOW Inc	3	0.00
USD	1,356	Dolby Laboratories Inc 'A'	106	0.17
USD	1,732	Donaldson Co Inc	117	0.19
USD	1,162	Donnelley Financial Solutions Inc	73	0.12
USD	80	Dorman Products Inc	10	0.02
USD	3,333	DoubleVerify Holdings Inc	64	0.10
USD	239	Doximity Inc 'A'	13	0.02
USD	4,250	Dropbox Inc 'A'	128	0.21
USD	3,847	DTE Midstream LLC	383	0.62
USD	583	Dun & Bradstreet Holdings Inc	7	0.01
USD	163	Duolingo Inc	53	0.09
USD	228	Dutch Bros Inc 'A'	12	0.02
USD	3,567	DXC Technology Co	71	0.12
USD	91	Dycom Industries Inc	16	0.03
USD	277	Dynavax Technologies Corp	4	0.01
USD	770	Dyne Therapeutics Inc	18	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	6,566	E2open Parent Holdings Inc	17	0.03
USD	134	Eagle Bancorp Inc	3	0.00
USD	83	Eagle Materials Inc	20	0.03
USD	2,136	East West Bancorp Inc	205	0.33
USD	303	Easterly Government Properties Inc (REIT) <sup>^</sup>	3	0.00
USD	494	Eastern Bankshares Inc	9	0.01
USD	101	EastGroup Properties Inc (REIT)	16	0.03
USD	250	EchoStar Corp 'A'	6	0.01
USD	149	Edgewell Personal Care Co	5	0.01
USD	1,342	Edgewise Therapeutics Inc	36	0.06
USD	6,134	Elanco Animal Health Inc	74	0.12
USD	473	Element Solutions Inc	12	0.02
USD	247	elf Beauty Inc <sup>^</sup>	31	0.05
USD	366	Ellington Financial Inc (REIT)	4	0.01
USD	2,225	Embeckta Corp	46	0.07
USD	1,663	Empire State Realty Trust Inc (REIT) 'A'	17	0.03
USD	12	Employers Holdings Inc	1	0.00
USD	1,649	Encompass Health Corp	152	0.25
USD	966	Encore Capital Group Inc	46	0.07
USD	456	Endeavor Group Holdings Inc 'A' <sup>^</sup>	14	0.02
USD	156	Energizer Holdings Inc	5	0.01
USD	2,325	Energy Recovery Inc	34	0.06
USD	2,220	Enerpac Tool Group Corp	91	0.15
USD	80	EnerSys	7	0.01
USD	822	EnLink Midstream LLC	12	0.02
USD	790	Enliven Therapeutics Inc	18	0.03
USD	54	Enova International Inc	5	0.01
USD	551	Enovis Corp	24	0.04
USD	464	Enovix Corp	5	0.01
USD	774	Enpro Inc <sup>^</sup>	133	0.22
USD	181	Ensign Group Inc	24	0.04
USD	185	Enterprise Financial Services Corp	10	0.02
USD	672	Entrada Therapeutics Inc	12	0.02
USD	515	Envista Holdings Corp	10	0.02
USD	200	ePlus Inc <sup>^</sup>	15	0.02
USD	154	EPR Properties (REIT)	7	0.01
USD	3,564	Erasca Inc	9	0.01
USD	106	Esab Corp <sup>^</sup>	13	0.02
USD	1,046	ESCO Technologies Inc	139	0.23
USD	419	Essential Properties Realty Trust Inc (REIT)	13	0.02
USD	679	Etsy Inc	36	0.06
USD	107	Euronet Worldwide Inc	11	0.02
USD	84	Evercore Inc 'A'	23	0.04
USD	3,591	Everi Holdings Inc	49	0.08
USD	2,229	EVgo Inc	9	0.01
USD	206	Evolent Health Inc 'A' <sup>^</sup>	2	0.00
USD	634	Excelerate Energy Inc 'A' <sup>^</sup>	19	0.03
USD	446	Exelixis Inc	15	0.02
USD	3,943	ExlService Holdings Inc <sup>^</sup>	175	0.28
USD	110	Exponent Inc	10	0.02
USD	280	Extreme Networks Inc	5	0.01
USD	709	EyePoint Pharmaceuticals Inc	5	0.01
USD	202	Fastly Inc 'A'	2	0.00
USD	171	FB Financial Corp	9	0.01
USD	20	Federal Agricultural Mortgage Corp 'C'	4	0.01
USD	1,142	Federal Realty Investment Trust (REIT)	128	0.21
USD	154	Federal Signal Corp	14	0.02
USD	251	Federated Hermes Inc	10	0.02
USD	3,163	First Advantage Corp	59	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	205	First American Financial Corp	13	0.02
USD	215	First Bancorp / Southern Pines NC	9	0.01
USD	102	First Bancshares Inc	4	0.01
USD	171	First Busey Corp	4	0.01
USD	460	First Commonwealth Financial Corp	8	0.01
USD	108	First Community Bankshares Inc	4	0.01
USD	264	First Financial Bancorp	7	0.01
USD	203	First Financial Bankshares Inc	7	0.01
USD	254	First Hawaiian Inc	7	0.01
USD	1,384	First Horizon Corp	28	0.05
USD	313	First Industrial Realty Trust Inc (REIT)	16	0.03
USD	2,230	First Interstate BancSystem Inc 'A'	72	0.12
USD	116	First Merchants Corp	5	0.01
USD	89	First Mid Bancshares Inc	3	0.00
USD	94	FirstCash Holdings Inc	10	0.02
USD	733	Five Below Inc	77	0.12
USD	1,043	Five9 Inc <sup>^</sup>	42	0.07
USD	744	Flagstar Financial Inc <sup>^</sup>	7	0.01
USD	289	Floor & Decor Holdings Inc 'A'	29	0.05
USD	474	Flowers Foods Inc	10	0.02
USD	2,185	Flowserve Corp	126	0.20
USD	445	Fluence Energy Inc	7	0.01
USD	282	Flywire Corp <sup>^</sup>	6	0.01
USD	1,120	FMC Corp <sup>^</sup>	54	0.09
USD	673	FNB Corp	10	0.02
USD	1,201	Foot Locker Inc	26	0.04
USD	234	FormFactor Inc	10	0.02
USD	1,616	Fortrea Holdings Inc	30	0.05
USD	79	Forward Air Corp	3	0.00
USD	174	Four Corners Property Trust Inc (REIT)	5	0.01
USD	84	Fox Factory Holding Corp	3	0.00
USD	1,619	Franklin Electric Co Inc	158	0.26
USD	37	Freedom Holding Corp	5	0.01
USD	1,013	Freshpet Inc	150	0.24
USD	302	Freshworks Inc 'A'	5	0.01
USD	3,171	Frontdoor Inc	173	0.28
USD	521	Frontier Communications Parent Inc	18	0.03
USD	522	FTI Consulting Inc	100	0.16
USD	763	Fulgent Genetics Inc	14	0.02
USD	2,769	Fulton Financial Corp	53	0.09
USD	3,370	GameStop Corp 'A'	106	0.17
USD	2,450	Gap Inc	58	0.09
USD	1,088	GATX Corp <sup>^</sup>	169	0.27
USD	400	Generac Holdings Inc	62	0.10
USD	500	Gentex Corp	14	0.02
USD	96	Gentherm Inc	4	0.01
USD	189	Genworth Financial Inc	1	0.00
USD	59	German American Bancorp Inc	2	0.00
USD	10,297	Geron Corp <sup>^</sup>	36	0.06
USD	112	Getty Realty Corp (REIT)	3	0.00
USD	84	Gibraltar Industries Inc	5	0.01
USD	156	Ginkgo Bioworks Holdings Inc	2	0.00
USD	1,254	Gitlab Inc 'A'	71	0.12
USD	3,278	Glacier Bancorp Inc <sup>^</sup>	165	0.27
USD	1,238	Glaukos Corp <sup>^</sup>	186	0.30
USD	3,849	Global Business Travel Group I <sup>^</sup>	36	0.06
USD	424	Global Net Lease Inc (REIT)	3	0.00
USD	184	Globe Life Inc	21	0.03
USD	242	Globus Medical Inc 'A' <sup>^</sup>	20	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	114	GMS Inc	10	0.02
USD	2,471	Gogo Inc	20	0.03
USD	589	Goodyear Tire & Rubber Co	5	0.01
USD	88	Goosehead Insurance Inc 'A'	9	0.01
USD	90	Gorman-Rupp Co	3	0.00
USD	12	Graham Holdings Co 'B'	10	0.02
USD	67	Grand Canyon Education Inc	11	0.02
USD	94	Granite Construction Inc	8	0.01
USD	5,325	Graphic Packaging Holding Co	145	0.24
USD	1,011	Great Lakes Dredge & Dock Corp	11	0.02
USD	56	Green Brick Partners Inc	3	0.00
USD	2,187	Green Plains Inc	21	0.03
USD	277	Greenbrier Cos Inc	17	0.03
USD	15	Greif Inc 'A'	1	0.00
USD	93	Greif Inc 'B'	6	0.01
USD	220	Grid Dynamics Holdings Inc	5	0.01
USD	79	Griffon Corp	6	0.01
USD	1,257	Grocery Outlet Holding Corp	20	0.03
USD	208	Group 1 Automotive Inc	88	0.14
USD	600	Guardant Health Inc	18	0.03
USD	1,405	Guidewire Software Inc	237	0.38
USD	1,590	GXO Logistics Inc	69	0.11
USD	66	H&E Equipment Services Inc	3	0.00
USD	1,538	H&R Block Inc	81	0.13
USD	2,937	HA Sustainable Infrastructure Capital Inc	79	0.13
USD	919	Haemonetics Corp	72	0.12
USD	436	Hagerty Inc 'A'	4	0.01
USD	3,645	Hain Celestial Group Inc <sup>^</sup>	22	0.04
USD	263	Halozyme Therapeutics Inc <sup>^</sup>	13	0.02
USD	91	Hamilton Lane Inc 'A'	13	0.02
USD	236	Hancock Whitney Corp	13	0.02
USD	3,310	Hanesbrands Inc	27	0.04
USD	71	Hanmi Financial Corp	2	0.00
USD	98	Hanover Insurance Group Inc	15	0.02
USD	5,200	Harley-Davidson Inc	157	0.25
USD	4,271	Harmonic Inc	57	0.09
USD	114	Harmony Biosciences Holdings Inc	4	0.01
USD	92	Harrow Inc	3	0.00
USD	1,295	Hasbro Inc	72	0.12
USD	1,140	HashiCorp Inc 'A'	39	0.06
USD	51	Hawkins Inc	6	0.01
USD	1,365	Hayward Holdings Inc	21	0.03
USD	192	HB Fuller Co	13	0.02
USD	863	Healthcare Realty Trust Inc (REIT) <sup>^</sup>	15	0.02
USD	318	Healthcare Services Group Inc	4	0.01
USD	298	HealthEquity Inc	29	0.05
USD	113	HealthStream Inc	4	0.01
USD	84	Heartland Financial USA Inc	5	0.01
USD	3,194	Hecla Mining Co	16	0.03
USD	83	Heidrick & Struggles International Inc	4	0.01
USD	73	Helios Technologies Inc	3	0.00
USD	1,013	Helix Energy Solutions Group Inc	9	0.01
USD	218	Helmerich & Payne Inc	7	0.01
USD	945	Herc Holdings Inc	179	0.29
USD	462	Heritage Commerce Corp	4	0.01
USD	84	Heritage Financial Corp	2	0.00
USD	3,147	Hess Midstream LP 'A'	117	0.19
USD	678	Hexcel Corp <sup>^</sup>	43	0.07
USD	1,100	Highwoods Properties Inc (REIT)	34	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	404	Hillenbrand Inc	12	0.02
USD	354	Hillman Solutions Corp	3	0.00
USD	196	Hilltop Holdings Inc	6	0.01
USD	262	Hilton Grand Vacations Inc	10	0.02
USD	1,177	Hims & Hers Health Inc	28	0.05
USD	1,008	HNI Corp <sup>^</sup>	51	0.08
USD	382	Home BancShares Inc	11	0.02
USD	588	Hope Bancorp Inc	7	0.01
USD	57	Horace Mann Educators Corp	2	0.00
USD	98	Houlihan Lokey Inc	17	0.03
USD	1,357	Howard Hughes Holdings Inc	104	0.17
USD	122	Hub Group Inc 'A'	5	0.01
USD	3,357	Hudson Pacific Properties Inc (REIT)	10	0.02
USD	178	Humacyte Inc	1	0.00
USD	375	Huntsman Corp	7	0.01
USD	85	Huron Consulting Group Inc	11	0.02
USD	163	Hut 8 Corp	3	0.00
USD	180	IAC Inc	8	0.01
USD	46	ICF International Inc	5	0.01
USD	186	ICU Medical Inc	29	0.05
USD	1,524	Ideaya Biosciences Inc	39	0.06
USD	19	IES Holdings Inc	4	0.01
USD	1,071	Immunome Inc	11	0.02
USD	142	Immunovant Inc	4	0.01
USD	54	Impinj Inc	8	0.01
USD	777	Inari Medical Inc	40	0.06
USD	485	Independence Realty Trust Inc (REIT)	10	0.02
USD	104	Independent Bank Corp	7	0.01
USD	838	Independent Bank Corp	29	0.05
USD	50	Independent Bank Group Inc	3	0.00
USD	778	indie Semiconductor Inc 'A'	3	0.00
USD	6,070	Infinera Corp	40	0.06
USD	608	Infomatica Inc 'A'	16	0.03
USD	93	Ingevity Corp	4	0.01
USD	593	Ingredion Inc	82	0.13
USD	50	Innospec Inc	6	0.01
USD	56	Innovative Industrial Properties Inc (REIT)	4	0.01
USD	1,239	Innovex International Inc	17	0.03
USD	192	Innoviva Inc	3	0.00
USD	462	Insight Enterprises Inc	70	0.11
USD	1,052	Insmed Inc	73	0.12
USD	81	Inspire Inc	6	0.01
USD	68	Inspire Medical Systems Inc	13	0.02
USD	53	Installed Building Products Inc	9	0.01
USD	645	Intapp Inc	41	0.07
USD	349	Integer Holdings Corp	46	0.07
USD	1,323	Integra LifeSciences Holdings Corp	30	0.05
USD	344	Integral Ad Science Holding Corp	4	0.01
USD	1,576	Intellia Therapeutics Inc	18	0.03
USD	222	Interactive Brokers Group Inc 'A'	39	0.06
USD	436	InterDigital Inc	84	0.14
USD	147	Interface Inc	4	0.01
USD	114	International Bancshares Corp	7	0.01
USD	41	Interparfums Inc	5	0.01
USD	211	Intra-Cellular Therapies Inc	18	0.03
USD	153	InvenTrust Properties Corp (REIT)	5	0.01
USD	2,744	Invesco Mortgage Capital Inc (REIT) <sup>^</sup>	22	0.04
USD	243	Ionis Pharmaceuticals Inc	8	0.01
USD	384	IonQ Inc	16	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	694	Iovance Biotherapeutics Inc	5	0.01
USD	80	IPG Photonics Corp	6	0.01
USD	76	iRhythm Technologies Inc	7	0.01
USD	3,153	Iridium Communications Inc	92	0.15
USD	1,465	Itron Inc	159	0.26
USD	603	ITT Inc	86	0.14
USD	50	J & J Snack Foods Corp	8	0.01
USD	80	Jack in the Box Inc	3	0.00
USD	127	Jamf Holding Corp	2	0.00
USD	428	Janus International Group Inc	3	0.00
USD	305	Janux Therapeutics Inc <sup>^</sup>	16	0.03
USD	206	JBG SMITH Properties (REIT)	3	0.00
USD	354	Jefferies Financial Group Inc	28	0.05
USD	261	JELD-WEN Holding Inc	2	0.00
USD	77	John Bean Technologies Corp	10	0.02
USD	91	John Wiley & Sons Inc 'A'	4	0.01
USD	473	Jones Lang LaSalle Inc	120	0.19
USD	24	Kadant Inc	8	0.01
USD	1,846	KB Home	121	0.20
USD	4,451	KBR Inc	258	0.42
USD	152	Kemper Corp	10	0.02
USD	143	Kennametal Inc	3	0.00
USD	305	Keros Therapeutics Inc	5	0.01
USD	63	Kforce Inc	4	0.01
USD	223	Kilroy Realty Corp (REIT)	9	0.01
USD	983	Kimball Electronics Inc	18	0.03
USD	1,592	Kinetik Holdings Inc	90	0.15
USD	48	Kinsale Capital Group Inc	22	0.04
USD	61	Kirby Corp	6	0.01
USD	669	Kite Realty Group Trust (REIT)	17	0.03
USD	2,391	KKR Real Estate Finance Trust Inc (REIT)	24	0.04
USD	118	Klaviyo Inc 'A'	5	0.01
USD	235	Knife River Corp <sup>^</sup>	24	0.04
USD	201	Knowles Corp	4	0.01
USD	96	Kodiak Gas Services Inc	4	0.01
USD	1,094	Kohl's Corp <sup>^</sup>	15	0.02
USD	1,233	Kontoor Brands Inc	105	0.17
USD	1,017	Koppers Holdings Inc	33	0.05
USD	142	Korn Ferry	10	0.02
USD	19,925	Kosmos Energy Ltd	68	0.11
USD	337	Krispy Kreme Inc	3	0.00
USD	39	Krystal Biotech Inc	6	0.01
USD	1,363	Kulicke & Soffa Industries Inc	64	0.10
USD	833	Kura Oncology Inc	7	0.01
USD	761	Kymera Therapeutics Inc	31	0.05
USD	499	Kyndryl Holdings Inc	17	0.03
USD	314	Ladder Capital Corp (REIT)	4	0.01
USD	124	Lakeland Financial Corp	9	0.01
USD	196	Lamar Advertising Co (REIT) 'A'	24	0.04
USD	47	Lancaster Colony Corp	8	0.01
USD	1,053	Landstar System Inc	181	0.29
USD	387	Lantheus Holdings Inc <sup>^</sup>	35	0.06
USD	1,857	Lattice Semiconductor Corp	105	0.17
USD	272	Laureate Education Inc	5	0.01
USD	1,737	Lazard Inc <sup>^</sup>	89	0.14
USD	86	La-Z-Boy Inc	4	0.01
USD	50	LCI Industries	5	0.01
USD	79	Lear Corp	7	0.01
USD	357	Leggett & Platt Inc	3	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	40	LeMaitre Vascular Inc	4	0.01
USD	106	Lemonade Inc	4	0.01
USD	242	LendingClub Corp	4	0.01
USD	7,134	Leslie's Inc	16	0.03
USD	1,432	Levi Strauss & Co 'A'	25	0.04
USD	43	LGI Homes Inc	4	0.01
USD	268	Liberty Broadband Corp	20	0.03
USD	409	Liberty Energy Inc <sup>^</sup>	8	0.01
USD	313	Life Time Group Holdings Inc	7	0.01
USD	140	Life360 Inc	6	0.01
USD	73	Ligand Pharmaceuticals Inc	8	0.01
USD	615	Light & Wonder Inc	53	0.09
USD	38	Limbach Holdings Inc	3	0.00
USD	186	Lincoln Electric Holdings Inc	35	0.06
USD	630	Lincoln National Corp	20	0.03
USD	444	Lindsay Corp <sup>^</sup>	53	0.09
USD	451	Liquidia Corp	5	0.01
USD	367	Lithia Motors Inc	131	0.21
USD	189	Littelfuse Inc	45	0.07
USD	65	Live Oak Bancshares Inc	3	0.00
USD	508	LiveRamp Holdings Inc	15	0.02
USD	351	Louisiana-Pacific Corp	36	0.06
USD	95	LTC Properties Inc (REIT)	3	0.00
USD	25,976	Lucid Group Inc	78	0.13
USD	10,314	Lumen Technologies Inc	55	0.09
USD	535	Lumentum Holdings Inc <sup>^</sup>	45	0.07
USD	629	LXP Industrial Trust (REIT)	5	0.01
USD	875	Lyft Inc 'A'	11	0.02
USD	66	M/I Homes Inc	9	0.01
USD	458	Macerich Co (REIT)	9	0.01
USD	99	MACOM Technology Solutions Holdings Inc	13	0.02
USD	7,803	Macy's Inc	132	0.21
USD	103	Madison Square Garden Entertainment Corp	4	0.01
USD	50	Madison Square Garden Sports Corp	11	0.02
USD	29	Madrigal Pharmaceuticals Inc	9	0.01
USD	61	Magnera Corp	1	0.00
USD	421	Magnite Inc	7	0.01
USD	1,005	MannKind Corp	6	0.01
USD	71	ManpowerGroup Inc	4	0.01
USD	195	Maplebear Inc	8	0.01
USD	463	MARA Holdings Inc	8	0.01
USD	227	Maravai LifeSciences Holdings Inc 'A'	1	0.00
USD	124	Marcus & Millichap Inc	5	0.01
USD	69	MarineMax Inc	2	0.00
USD	1,515	Marqeta Inc 'A'	6	0.01
USD	85	Marriott Vacations Worldwide Corp	8	0.01
USD	92	Masimo Corp	15	0.02
USD	134	MasTec Inc	18	0.03
USD	345	Masterbrand Inc	5	0.01
USD	54	Materion Corp	5	0.01
USD	25	Matson Inc	3	0.01
USD	798	Mattel Inc	14	0.02
USD	5,166	Matterport Inc	24	0.04
USD	161	Matthews International Corp 'A'	4	0.01
USD	84	Maximus Inc	6	0.01
USD	155	MaxLinear Inc	3	0.00
USD	455	McGrath RentCorp	51	0.08
USD	2,595	Medical Properties Trust Inc (REIT) <sup>^</sup>	10	0.02
USD	59	Medpace Holdings Inc	20	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	76	Mercantile Bank Corp	3	0.00
USD	77	Mercury General Corp	5	0.01
USD	611	Meridianlink Inc	13	0.02
USD	972	Merit Medical Systems Inc	94	0.15
USD	477	Meritage Homes Corp	73	0.12
USD	580	MFA Financial Inc (REIT)	6	0.01
USD	5,241	MGIC Investment Corp	124	0.20
USD	128	Middleby Corp	17	0.03
USD	44	Midland States Bancorp Inc	1	0.00
USD	131	MillerKnoll Inc	3	0.00
USD	395	MiMedx Group Inc	4	0.01
USD	802	Minerals Technologies Inc	61	0.10
USD	3,870	Mirion Technologies Inc <sup>^</sup>	68	0.11
USD	87	Mirum Pharmaceuticals Inc	4	0.01
USD	136	MKS Instruments Inc	14	0.02
USD	689	Modine Manufacturing Co	80	0.13
USD	116	Mohawk Industries Inc	14	0.02
USD	157	Monro Inc	4	0.01
USD	733	Montauk Renewables Inc	3	0.00
USD	66	Morningstar Inc	22	0.04
USD	625	Movado Group Inc	12	0.02
USD	279	MP Materials Corp	4	0.01
USD	130	Mr Cooper Group Inc	12	0.02
USD	275	MRC Global Inc	4	0.01
USD	175	MSA Safety Inc	29	0.05
USD	87	MSC Industrial Direct Co Inc 'A'	6	0.01
USD	220	Mueller Industries Inc	17	0.03
USD	6,488	Mueller Water Products Inc 'A' <sup>^</sup>	146	0.24
USD	80	Myers Industries Inc	1	0.00
USD	579	MYR Group Inc <sup>^</sup>	86	0.14
USD	1,307	Myriad Genetics Inc	18	0.03
USD	1,436	N-able Inc	13	0.02
USD	68	Napco Security Technologies Inc	2	0.00
USD	503	Natera Inc	80	0.13
USD	132	National Bank Holdings Corp 'A'	6	0.01
USD	154	National Health Investors Inc (REIT)	11	0.02
USD	28	National HealthCare Corp	3	0.01
USD	142	National Storage Affiliates Trust (REIT)	5	0.01
USD	3,482	National Vision Holdings Inc	36	0.06
USD	404	Navient Corp	5	0.01
USD	183	NB Bancorp Inc	3	0.00
USD	116	NBT Bancorp Inc	6	0.01
USD	118	nCino Inc <sup>^</sup>	4	0.01
USD	136	NCR Atleos Corp	5	0.01
USD	1,234	NCR Voyix Corp <sup>^</sup>	17	0.03
USD	67	Nelnet Inc 'A'	7	0.01
USD	404	Neogen Corp <sup>^</sup>	5	0.01
USD	1,765	NeoGenomics Inc	29	0.05
USD	1,002	NETGEAR Inc	28	0.05
USD	229	NetScout Systems Inc	5	0.01
USD	305	NETSTREIT Corp (REIT)	4	0.01
USD	2,426	New Fortress Energy Inc	37	0.06
USD	1,081	New Jersey Resources Corp	50	0.08
USD	379	New York Times Co 'A'	20	0.03
USD	4,327	Newell Brands Inc	43	0.07
USD	513	Newmark Group Inc 'A'	7	0.01
USD	15	NewMarket Corp	8	0.01
USD	90	Nexstar Media Group Inc	14	0.02
USD	480	NextDecade Corp	4	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	961	NextEra Energy Partners LP	17	0.03
USD	1,797	NextNav Inc	28	0.05
USD	1,286	NEXTracker Inc 'A'	47	0.08
USD	26	Nicolet Bankshares Inc	3	0.00
USD	277	NMI Holdings Inc	10	0.02
USD	357	NNN Inc (REIT)	15	0.02
USD	1,334	Nordstrom Inc <sup>^</sup>	32	0.05
USD	544	Northwest Bancshares Inc	7	0.01
USD	71	Northwest Natural Holding Co	3	0.00
USD	3,415	NOV Inc	50	0.08
USD	525	Novavax Inc	4	0.01
USD	328	Nurix Therapeutics Inc	6	0.01
USD	169	NuScale Power Corp	3	0.00
USD	94	Nuvalent Inc 'A'	7	0.01
USD	1,882	Nuvation Bio Inc	5	0.01
USD	165	NV5 Global Inc	3	0.00
USD	259	OceanFirst Financial Corp	5	0.01
USD	409	Ocular Therapeutix Inc	3	0.00
USD	166	ODP Corp	4	0.01
USD	377	O-I Glass Inc	4	0.01
USD	647	Old National Bancorp	14	0.02
USD	497	Old Republic International Corp	18	0.03
USD	201	Old Second Bancorp Inc	4	0.01
USD	704	Ollie's Bargain Outlet Holdings Inc	77	0.12
USD	742	Olo Inc 'A'	6	0.01
USD	409	Olympic Steel Inc	13	0.02
USD	538	Omega Healthcare Investors Inc (REIT)	20	0.03
USD	14	Omnibab Inc 12.5 Earnout <sup>1/x</sup>	-	0.00
USD	14	Omnibab Inc 15.00 Earnout <sup>1/x</sup>	-	0.00
USD	526	Omniceil Inc	23	0.04
USD	2,343	ONE Gas Inc	162	0.26
USD	1,504	OneMain Holdings Inc	78	0.13
USD	925	Onto Innovation Inc	154	0.25
USD	931	Opendoor Technologies Inc	1	0.00
USD	249	OPENLANE Inc	5	0.01
USD	1,493	Option Care Health Inc	35	0.06
USD	2,629	Organon & Co	39	0.06
USD	108	Origin Bancorp Inc	4	0.01
USD	355	Ormat Technologies Inc	24	0.04
USD	224	Orthofix Medical Inc	4	0.01
USD	317	Oscar Health Inc 'A'	4	0.01
USD	32	OSI Systems Inc	5	0.01
USD	777	Outfront Media Inc (REIT)	14	0.02
USD	1,609	Owens & Minor Inc	21	0.03
USD	61	Oxford Industries Inc	5	0.01
USD	257	Pacific Premier Bancorp Inc	6	0.01
USD	146	Pacira BioSciences Inc	3	0.00
USD	1,339	PagerDuty Inc	24	0.04
USD	345	Palomar Holdings Inc	36	0.06
USD	18	Papa John's International Inc	1	0.00
USD	526	PAR Technology Corp <sup>^</sup>	38	0.06
USD	1,587	Paragon 28 Inc	16	0.03
USD	4,849	Paramount Global 'B' <sup>^</sup>	51	0.08
USD	498	Paramount Group Inc (REIT)	2	0.00
USD	565	Park Hotels & Resorts Inc (REIT)	8	0.01
USD	32	Park National Corp	5	0.01
USD	88	Parsons Corp	8	0.01
USD	61	Pathward Financial Inc	4	0.01
USD	121	Patrick Industries Inc	10	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	3,423	Patterson Cos Inc	106	0.17
USD	696	Patterson-UTI Energy Inc	6	0.01
USD	1,407	Paycor HCM Inc	26	0.04
USD	578	Paylocity Holding Corp	115	0.19
USD	107	Payoneer Global Inc	1	0.00
USD	206	PBF Energy Inc 'A'	5	0.01
USD	53	PC Connection Inc	4	0.01
USD	1,111	PDF Solutions Inc	30	0.05
USD	998	Pebblebrook Hotel Trust (REIT)	14	0.02
USD	1,990	Pediatrix Medical Group Inc	26	0.04
USD	502	Pegasystems Inc	47	0.08
USD	585	Peloton Interactive Inc 'A'	5	0.01
USD	363	Penn Entertainment Inc	7	0.01
USD	1,376	Pennant Group Inc	36	0.06
USD	61	PennyMac Financial Services Inc	6	0.01
USD	33	Penske Automotive Group Inc	5	0.01
USD	239	Penumbra Inc	57	0.09
USD	159	Peoples Bancorp Inc	5	0.01
USD	143	Perella Weinberg Partners	3	0.00
USD	966	Perspective Therapeutics Inc	3	0.00
USD	3,899	Petco Health & Wellness Co Inc	15	0.02
USD	1,527	Phathom Pharmaceuticals Inc	12	0.02
USD	772	Phibro Animal Health Corp 'A'	16	0.03
USD	237	Phillips Edison & Co Inc (REIT)	9	0.01
USD	125	Phinia Inc	6	0.01
USD	170	Photronics Inc	4	0.01
USD	129	Phreesia Inc	3	0.00
USD	860	Piedmont Office Realty Trust Inc (REIT) 'A'	8	0.01
USD	96	Pilgrim's Pride Corp	4	0.01
USD	662	Pinnacle Financial Partners Inc	76	0.12
USD	36	Piper Sandler Cos	11	0.02
USD	1,841	Pitney Bowes Inc	13	0.02
USD	56	PJT Partners Inc 'A'	9	0.01
USD	398	Plains GP Holdings LP 'A'	7	0.01
USD	1,018	Planet Fitness Inc 'A'	101	0.16
USD	584	Plexus Corp	91	0.15
USD	1,747	Pliant Therapeutics Inc	23	0.04
USD	11,462	Plug Power Inc	24	0.04
USD	114	Polaris Inc	7	0.01
USD	112	Post Holdings Inc	13	0.02
USD	3,227	PotlatchDeltic Corp (REIT) ^	127	0.21
USD	136	Powell Industries Inc	30	0.05
USD	132	Power Integrations Inc	8	0.01
USD	557	PRA Group Inc	12	0.02
USD	51	Praxis Precision Medicines Inc	4	0.01
USD	132	Premier Financial Corp	3	0.00
USD	4,176	Premier Inc 'A'	89	0.14
USD	113	Prestige Consumer Healthcare Inc	9	0.01
USD	90	PriceSmart Inc	8	0.01
USD	86	Primerica Inc	23	0.04
USD	440	Primo Brands Corp	14	0.02
USD	151	Primoris Services Corp	12	0.02
USD	2,270	Privia Health Group Inc	44	0.07
USD	266	ProAssurance Corp	4	0.01
USD	369	PROCEPT BioRobotics Corp	30	0.05
USD	1,008	Procore Technologies Inc	76	0.12
USD	118	PROG Holdings Inc	5	0.01
USD	1,792	Progress Software Corp ^	117	0.19
USD	1,616	Progy Inc	28	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	1,069	PROS Holdings Inc	23	0.04
USD	192	Prosperity Bancshares Inc	14	0.02
USD	435	Protagonist Therapeutics Inc	17	0.03
USD	50	Proto Labs Inc	2	0.00
USD	352	Provident Financial Services Inc	7	0.01
USD	127	PTC Therapeutics Inc	6	0.01
USD	312	PureCycle Technologies Inc	3	0.00
USD	967	PVH Corp ^	102	0.17
USD	732	Q2 Holdings Inc	74	0.12
USD	33	QCR Holdings Inc	3	0.00
USD	29	Quaker Chemical Corp	4	0.01
USD	71	Qualys Inc	10	0.02
USD	258	Quanex Building Products Corp	6	0.01
USD	705	QuantumScape Corp	4	0.01
USD	197	Quidel Corp ^	9	0.01
USD	172	QuinStreet Inc	4	0.01
USD	399	Radian Group Inc	13	0.02
USD	1,179	Radius Recycling Inc	18	0.03
USD	335	RadNet Inc ^	23	0.04
USD	83	Ralph Lauren Corp	19	0.03
USD	1,398	Rambus Inc	74	0.12
USD	1,913	Ranpak Holdings Corp	13	0.02
USD	175	Rapid7 Inc	7	0.01
USD	338	Rayonier Inc (REIT)	9	0.01
USD	59	RBC Bearings Inc	18	0.03
USD	827	Ready Capital Corp (REIT) ^	6	0.01
USD	3,321	Recursion Pharmaceuticals Inc 'A' ^	22	0.04
USD	88	Red Rock Resorts Inc 'A'	4	0.01
USD	208	Reddit Inc 'A'	34	0.06
USD	228	Redfin Corp	2	0.00
USD	136	Regal Rexnord Corp	21	0.03
USD	135	Reinsurance Group of America Inc	29	0.05
USD	1,111	Relay Therapeutics Inc	5	0.01
USD	369	Remitly Global Inc	8	0.01
USD	259	Renasant Corp	9	0.01
USD	595	Repligen Corp ^	86	0.14
USD	450	Replimune Group Inc	5	0.01
USD	6,032	Resideo Technologies Inc ^	139	0.23
USD	253	Retail Opportunity Investments Corp (REIT)	4	0.01
USD	125	REV Group Inc	4	0.01
USD	1,373	Revance Therapeutics Inc	4	0.01
USD	256	REVOLUTION Medicines Inc	11	0.02
USD	114	Revolve Group Inc	4	0.01
USD	2,764	Rexford Industrial Realty Inc (REIT)	107	0.17
USD	128	Reynolds Consumer Products Inc	3	0.00
USD	36	RH	14	0.02
USD	137	Rhythm Pharmaceuticals Inc	8	0.01
USD	3,636	Ribbon Communications Inc ^	15	0.02
USD	597	RingCentral Inc 'A'	21	0.03
USD	429	Riot Platforms Inc	4	0.01
USD	1,040	Rithm Capital Corp (REIT)	11	0.02
USD	91	RLI Corp	15	0.02
USD	380	RLJ Lodging Trust (REIT)	4	0.01
USD	694	Robert Half Inc	49	0.08
USD	322	Rocket Cos Inc 'A'	4	0.01
USD	2,898	Rocket Lab USA Inc	74	0.12
USD	1,921	Rocket Pharmaceuticals Inc	24	0.04
USD	623	Rogers Corp	63	0.10
USD	37	Root Inc 'A'	3	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	2,050	Royal Gold Inc <sup>^</sup>	270	0.44
USD	130	Rubrik Inc 'A'	8	0.01
USD	191	Rush Enterprises Inc 'A'	10	0.02
USD	2,617	RXO Inc	62	0.10
USD	980	RxSight Inc	34	0.06
USD	216	Ryan Specialty Holdings Inc	14	0.02
USD	1,793	Ryder System Inc	281	0.46
USD	589	Ryerson Holding Corp	11	0.02
USD	237	Ryman Hospitality Properties Inc (REIT)	25	0.04
USD	172	S&T Bancorp Inc	7	0.01
USD	492	Sabra Health Care Inc (REIT)	9	0.01
USD	721	Sabre Corp <sup>^</sup>	3	0.00
USD	259	Safehold Inc (REIT)	5	0.01
USD	49	Safety Insurance Group Inc	4	0.01
USD	120	Sage Therapeutics Inc	1	0.00
USD	198	Saia Inc	90	0.15
USD	2,785	Sally Beauty Holdings Inc <sup>^</sup>	29	0.05
USD	2,454	Sana Biotechnology Inc	4	0.01
USD	568	Sandy Spring Bancorp Inc	19	0.03
USD	79	Sanmina Corp	6	0.01
USD	506	Sarepta Therapeutics Inc <sup>^</sup>	62	0.10
USD	3,963	Savara Inc	12	0.02
USD	1,289	Savers Value Village Inc	13	0.02
USD	75	ScanSource Inc	4	0.01
USD	2,386	Schneider National Inc 'B'	70	0.11
USD	1,033	Scholar Rock Holding Corp	45	0.07
USD	90	Scotts Miracle-Gro Co	6	0.01
USD	392	Seacoast Banking Corp of Florida	11	0.02
USD	854	Sealed Air Corp	29	0.05
USD	300	Select Medical Holdings Corp	6	0.01
USD	259	Select Water Solutions Inc <sup>^</sup>	3	0.00
USD	2,292	Selective Insurance Group Inc	214	0.35
USD	192	Semtech Corp <sup>^</sup>	12	0.02
USD	102	Sensient Technologies Corp	7	0.01
USD	548	SentinelOne Inc 'A'	12	0.02
USD	991	Service Corp International	79	0.13
USD	207	ServisFirst Bancshares Inc	18	0.03
USD	91	Shake Shack Inc 'A'	12	0.02
USD	124	Shift4 Payments Inc 'A'	13	0.02
USD	1,845	Shoals Technologies Group Inc 'A'	10	0.02
USD	132	Shutterstock Inc	4	0.01
USD	1,332	SI-BONE Inc <sup>^</sup>	19	0.03
USD	172	Silgan Holdings Inc	9	0.01
USD	464	Silicon Laboratories Inc	58	0.09
USD	655	Simmons First National Corp 'A'	15	0.02
USD	215	Simply Good Foods Co	8	0.01
USD	104	Simpson Manufacturing Co Inc	17	0.03
USD	715	Sirius XM Holdings Inc	16	0.03
USD	123	SITE Centers Corp (REIT)	2	0.00
USD	747	SiteOne Landscape Supply Inc	98	0.16
USD	36	SiTime Corp	8	0.01
USD	190	Six Flags Entertainment Corp	9	0.01
USD	149	SJW Group	7	0.01
USD	335	Skechers USA Inc 'A'	23	0.04
USD	72	Skyward Specialty Insurance Group Inc	4	0.01
USD	188	SL Green Realty Corp (REIT)	13	0.02
USD	3,543	SLM Corp	98	0.16
USD	555	Smartsheet Inc 'A'	31	0.05
USD	1,928	SoFi Technologies Inc	30	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	476	SolarEdge Technologies Inc	6	0.01
USD	137	Soleno Therapeutics Inc	6	0.01
USD	59	Sonic Automotive Inc 'A'	4	0.01
USD	162	Sonoco Products Co	8	0.01
USD	3,601	Sonos Inc	54	0.09
USD	1,238	Sotera Health Co <sup>^</sup>	17	0.03
USD	589	SoundHound AI Inc 'A'	12	0.02
USD	55	Southside Bancshares Inc	2	0.00
USD	885	SouthState Corp	88	0.14
USD	348	Southwest Gas Holdings Inc	25	0.04
USD	89	Spectrum Brands Holdings Inc	8	0.01
USD	111	Spire Inc	8	0.01
USD	317	SpringWorks Therapeutics Inc	11	0.02
USD	245	Sprout Social Inc 'A'	8	0.01
USD	2,226	Sprouts Farmers Market Inc	283	0.46
USD	305	SPS Commerce Inc	56	0.09
USD	572	SPX Technologies Inc	83	0.13
USD	199	Spyre Therapeutics Inc	5	0.01
USD	71	St Joe Co	3	0.00
USD	678	STAAR Surgical Co	16	0.03
USD	424	STAG Industrial Inc (REIT)	14	0.02
USD	25	Standex International Corp	5	0.01
USD	768	Starwood Property Trust Inc (REIT)	15	0.02
USD	279	Steelcase Inc 'A'	3	0.00
USD	45	Stepan Co	3	0.01
USD	157	StepStone Group Inc 'A'	9	0.01
USD	183	Sterling Infrastructure Inc	31	0.05
USD	728	Steven Madden Ltd	31	0.05
USD	822	Stewart Information Services Corp	55	0.09
USD	208	Stifel Financial Corp	22	0.04
USD	84	Stock Yards Bancorp Inc	6	0.01
USD	77	StoneX Group Inc	8	0.01
USD	57	Strategic Education Inc	5	0.01
USD	588	Stride Inc	61	0.10
USD	4,373	Summit Materials Inc 'A'	221	0.36
USD	292	SunCoke Energy Inc	3	0.00
USD	4,541	Sunnova Energy International Inc	16	0.03
USD	3,054	Sunrun Inc	28	0.05
USD	605	Sunstone Hotel Investors Inc (REIT)	7	0.01
USD	207	Supernus Pharmaceuticals Inc <sup>^</sup>	7	0.01
USD	172	Surgery Partners Inc	4	0.01
USD	195	Sweetgreen Inc 'A'	6	0.01
USD	67	Sylvamo Corp	5	0.01
USD	94	Symbotic Inc	2	0.00
USD	105	Synaptics Inc	8	0.01
USD	235	Syndax Pharmaceuticals Inc	3	0.00
USD	4,010	Synovus Financial Corp	205	0.33
USD	4,377	Talos Energy Inc <sup>^</sup>	43	0.07
USD	456	Tandem Diabetes Care Inc <sup>^</sup>	16	0.03
USD	403	Tanger Inc (REIT)	14	0.02
USD	1,419	Tango Therapeutics Inc	4	0.01
USD	1,345	Tapestry Inc	88	0.14
USD	705	Target Hospitality Corp	7	0.01
USD	1,102	Tarsus Pharmaceuticals Inc	61	0.10
USD	627	Taylor Morrison Home Corp	38	0.06
USD	148	TD SYNnex Corp	17	0.03
USD	201	TechTarget Inc <sup>^</sup>	4	0.01
USD	6,766	TEGNA Inc	124	0.20
USD	340	Teladoc Health Inc	3	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	983	Telephone and Data Systems Inc	34	0.06
USD	328	Tempur Sealy International Inc	19	0.03
USD	491	Tenable Holdings Inc	19	0.03
USD	215	Tenet Healthcare Corp	27	0.04
USD	36	Tennant Co	3	0.00
USD	2,133	Teradata Corp	66	0.11
USD	526	Terawulf Inc	3	0.00
USD	97	Terex Corp	4	0.01
USD	155	Terreno Realty Corp (REIT)	9	0.01
USD	560	Tetra Tech Inc	22	0.04
USD	117	Texas Capital Bancshares Inc	9	0.01
USD	152	Texas Roadhouse Inc	27	0.04
USD	299	TFS Financial Corp	4	0.01
USD	463	TG Therapeutics Inc	14	0.02
USD	109	Thor Industries Inc	10	0.02
USD	999	Tilray Brands Inc <sup>^</sup>	1	0.00
USD	131	Timken Co	9	0.01
USD	226	Tiptree Inc (REIT) 'A'	5	0.01
USD	163	TKO Group Holdings Inc	23	0.04
USD	237	Toll Brothers Inc	30	0.05
USD	332	TopBuild Corp <sup>^</sup>	103	0.17
USD	4,783	Topgolf Callaway Brands Corp	38	0.06
USD	409	Tourmaline Bio Inc	8	0.01
USD	148	Towne Bank	5	0.01
USD	157	TPG Inc	10	0.02
USD	67	TransMedics Group Inc	4	0.01
USD	1,694	Travel + Leisure Co	85	0.14
USD	210	Traverse Therapeutics Inc	4	0.01
USD	98	TreeHouse Foods Inc	3	0.00
USD	237	Trex Co Inc	16	0.03
USD	1,390	Tri Pointe Homes Inc	50	0.08
USD	96	TriCo Bancshares	4	0.01
USD	254	TriNet Group Inc	23	0.04
USD	2,733	Trinity Industries Inc	96	0.16
USD	256	TripAdvisor Inc	4	0.01
USD	44	Triumph Financial Inc	4	0.01
USD	195	Triumph Group Inc	4	0.01
USD	278	Trump Media & Technology Group Corp	9	0.01
USD	69	Trupanion Inc	3	0.00
USD	85	TrustCo Bank Corp NY	3	0.00
USD	128	Trustmark Corp	5	0.01
USD	190	TTM Technologies Inc	5	0.01
USD	125	Tutor Perini Corp	3	0.01
USD	202	Twist Bioscience Corp	9	0.01
USD	314	Two Harbors Investment Corp (REIT)	4	0.01
USD	154	UFP Industries Inc	17	0.03
USD	15	UFP Technologies Inc	4	0.01
USD	7,457	UGI Corp <sup>^</sup>	211	0.34
USD	2,483	UiPath Inc 'A'	32	0.05
USD	123	UL Solutions Inc 'A'	6	0.01
USD	138	Ultra Clean Holdings Inc <sup>^</sup>	5	0.01
USD	183	Ultragenyx Pharmaceutical Inc	8	0.01
USD	375	UMB Financial Corp	42	0.07
USD	188	UMH Properties Inc (REIT)	4	0.01
USD	581	Under Armour Inc 'A'	5	0.01
USD	33	UniFirst Corp	6	0.01
USD	3,225	United Bankshares Inc	121	0.20
USD	364	United Community Banks Inc	12	0.02
USD	168	United Natural Foods Inc	5	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	295	United Parks & Resorts Inc <sup>^</sup>	17	0.03
USD	62	United States Cellular Corp	4	0.01
USD	26	United States Lime & Minerals Inc	3	0.00
USD	490	United States Steel Corp	17	0.03
USD	10,095	Uniti Group Inc (REIT)	56	0.09
USD	1,368	Unity Software Inc <sup>^</sup>	31	0.05
USD	116	Universal Display Corp	17	0.03
USD	218	Universal Insurance Holdings Inc	5	0.01
USD	55	Univest Financial Corp	2	0.00
USD	447	Unum Group	33	0.05
USD	1,814	Upbound Group Inc	53	0.09
USD	360	Upstart Holdings Inc	22	0.04
USD	852	Upwork Inc	14	0.02
USD	815	Uranium Energy Corp	5	0.01
USD	241	Urban Edge Properties (REIT)	5	0.01
USD	169	Urban Outfitters Inc	9	0.01
USD	5,809	US Foods Holding Corp	392	0.64
USD	67	US Physical Therapy Inc	6	0.01
USD	576	V2X Inc	28	0.05
USD	581	VAALCO Energy Inc	3	0.00
USD	672	Vail Resorts Inc	126	0.20
USD	7,903	Valley National Bancorp	72	0.12
USD	53	Valmont Industries Inc	16	0.03
USD	1,241	Valvoline Inc <sup>^</sup>	45	0.07
USD	232	Varonis Systems Inc	10	0.02
USD	1,396	Vaxcyte Inc	114	0.18
USD	2,399	Veeco Instruments Inc	64	0.10
USD	665	Vera Therapeutics Inc	28	0.05
USD	220	Veracyte Inc	9	0.01
USD	125	Vericel Corp	7	0.01
USD	2,257	Verint Systems Inc	62	0.10
USD	340	Veris Residential Inc (REIT)	6	0.01
USD	284	Veritex Holdings Inc	8	0.01
USD	381	Verra Mobility Corp	9	0.01
USD	107	Vertex Inc 'A'	6	0.01
USD	3,129	Verve Therapeutics Inc	18	0.03
USD	404	Vestis Corp	6	0.01
USD	6,218	VF Corp	133	0.22
USD	590	Viavi Solutions Inc	6	0.01
USD	62	Vicor Corp	3	0.00
USD	283	Victoria's Secret & Co	12	0.02
USD	84	Victory Capital Holdings Inc 'A'	5	0.01
USD	809	Viking Therapeutics Inc	33	0.05
USD	650	Vimeo Inc	4	0.01
USD	299	Vir Biotechnology Inc	2	0.00
USD	1,475	Viridian Therapeutics Inc	28	0.05
USD	172	Virtu Financial Inc 'A'	6	0.01
USD	16	Virtus Investment Partners Inc	4	0.01
USD	361	Vishay Intertechnology Inc	6	0.01
USD	136	Visteon Corp <sup>^</sup>	12	0.02
USD	103	Vita Coco Co Inc	4	0.01
USD	1,191	Vital Farms Inc	45	0.07
USD	1,510	Vontier Corp	55	0.09
USD	448	Vornado Realty Trust (REIT)	19	0.03
USD	232	Voya Financial Inc	16	0.03
USD	197	Wabash National Corp	3	0.00
USD	194	WaFd Inc	6	0.01
USD	67	Walker & Dunlop Inc	7	0.01
USD	1,665	Warby Parker Inc 'A'	40	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	168	Warrior Met Coal Inc	9	0.01
USD	1,075	Watts Water Technologies Inc 'A'	219	0.35
USD	175	Wayfair Inc 'A'	8	0.01
USD	99	WD-40 Co	24	0.04
USD	177	Weave Communications Inc	3	0.00
USD	1,327	Webster Financial Corp	73	0.12
USD	53	Weis Markets Inc	4	0.01
USD	238	Wendy's Co	4	0.01
USD	123	Werner Enterprises Inc	4	0.01
USD	107	WesBanco Inc	3	0.00
USD	657	WESCO International Inc	119	0.19
USD	120	Westamerica BanCorp	6	0.01
USD	1,185	Western Alliance Bancorp	99	0.16
USD	912	Western Union Co	10	0.02
USD	923	WEX Inc	162	0.26
USD	1,022	Whirlpool Corp	117	0.19
USD	3,012	WillScot Holdings Corp <sup>^</sup>	101	0.16
USD	106	Wingstop Inc	30	0.05
USD	61	Winnebago Industries Inc	3	0.00
USD	123	Wintrust Financial Corp	15	0.02
USD	2,945	Wolfspeed Inc	20	0.03
USD	369	Wolverine World Wide Inc	8	0.01
USD	2,013	Workiva Inc	220	0.36
USD	132	World Kinect Corp	4	0.01
USD	102	Worthington Enterprises Inc	4	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.09%) (continued)</b>				
<b>United States (30 June 2024: 55.07%) (continued)</b>				
USD	85	Worthington Steel Inc	3	0.00
USD	127	WSFS Financial Corp	7	0.01
USD	145	Wyndham Hotels & Resorts Inc	15	0.02
USD	290	Xencor Inc <sup>^</sup>	7	0.01
USD	222	Xenia Hotels & Resorts Inc (REIT)	3	0.00
USD	4,867	Xerox Holdings Corp <sup>^</sup>	41	0.07
USD	123	Xometry Inc 'A'	5	0.01
USD	900	XPEL Inc	36	0.06
USD	979	XPO Inc	128	0.21
USD	159	Yelp Inc	6	0.01
USD	3,059	YETI Holdings Inc	118	0.19
USD	305	Zeta Global Holdings Corp 'A'	5	0.01
USD	1,104	Ziff Davis Inc <sup>^</sup>	60	0.10
USD	1,260	Zions Bancorp NA	68	0.11
USD	5,347	ZoomInfo Technologies Inc	56	0.09
USD	1,803	Zuora Inc 'A'	18	0.03
USD	5,947	Zurn Elkay Water Solutions Corp	222	0.36
USD	1,827	Zymeworks Inc	27	0.04
		<b>Total United States</b>	<b>35,298</b>	<b>57.19</b>
<b>Total investments in equities</b>			<b>61,304</b>	<b>99.32</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>61,304</b>	<b>99.32</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.01%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.01%)</b>					
<b>Germany</b>					
4	EUR	70,506	STOXX Europe Small 20 Index Futures March 2025	(2)	(0.01)
<b>Total Germany</b>				<b>(2)</b>	<b>(0.01)</b>
<b>United States</b>					
2	USD	239,178	E-mini Russell 2000 Index March 2025	(14)	(0.02)
<b>Total United States</b>				<b>(14)</b>	<b>(0.02)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(16)</b>	<b>(0.03)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(16)</b>	<b>(0.03)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	61,304	99.32
Total financial liabilities at fair value through profit or loss	(16)	(0.03)
Cash and margin cash	366	0.59
Other assets and liabilities	71	0.12
<b>Net asset value attributable to redeemable shareholders</b>	<b>61,725</b>	<b>100.00</b>

<sup>^</sup>Security fully or partially on loan.

<sup>\*</sup>These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

<sup>\*</sup>Investments which are less than USD 500 have been rounded down to zero.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.25
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Other assets	0.75
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.35%)</b>				
<b>Equities (30 June 2024: 99.35%)</b>				
<b>Australia (30 June 2024: 3.27%)</b>				
AUD	331,512	Abacus Storage King (REIT)	231	0.00
AUD	228,412	Accent Group Ltd <sup>^</sup>	331	0.01
AUD	380,687	AGL Energy Ltd	2,661	0.05
AUD	278,707	ALS Ltd <sup>^</sup>	2,602	0.05
AUD	104,499	Amotiv Ltd <sup>^</sup>	686	0.01
AUD	1,825,201	AMP Ltd	1,791	0.04
AUD	108,329	Ampol Ltd	1,891	0.04
AUD	97,460	Ansell Ltd <sup>^</sup>	2,041	0.04
AUD	62,925	ARB Corp Ltd <sup>^</sup>	1,582	0.03
AUD	245,914	Arena REIT (REIT)	592	0.01
AUD	798,630	Atlas Arteria Ltd <sup>^</sup>	2,349	0.05
AUD	65,056	AUB Group Ltd	1,257	0.02
AUD	73,470	Audinate Group Ltd <sup>^</sup>	337	0.01
AUD	1,155,272	Aurizon Holdings Ltd	2,325	0.05
AUD	219,790	Austal Ltd	422	0.01
AUD	506,774	Bank of Queensland Ltd <sup>^</sup>	2,102	0.04
AUD	188,012	Bapcor Ltd <sup>^</sup>	549	0.01
AUD	1,014,957	Beach Energy Ltd <sup>^</sup>	877	0.02
AUD	207,977	Bega Cheese Ltd <sup>^</sup>	743	0.01
AUD	871,263	Bellevue Gold Ltd <sup>^</sup>	607	0.01
AUD	332,482	Bendigo & Adelaide Bank Ltd	2,697	0.05
AUD	231,381	Boss Energy Ltd <sup>^</sup>	348	0.01
AUD	55,046	Breville Group Ltd <sup>^</sup>	1,206	0.02
AUD	50,602	Brickworks Ltd <sup>^</sup>	804	0.02
AUD	316,534	BWP Trust (REIT)	643	0.01
AUD	186,232	Capricorn Metals Ltd	724	0.01
AUD	300,258	Centuria Capital Group (REIT) <sup>^</sup>	330	0.01
AUD	537,403	Centuria Industrial REIT (REIT)	938	0.02
AUD	498,620	Centuria Office REIT (REIT)	340	0.01
AUD	294,294	Challenger Ltd	1,095	0.02
AUD	235,371	Champion Iron Ltd <sup>^</sup>	838	0.02
AUD	297,449	Charter Hall Group (REIT)	2,643	0.05
AUD	574,564	Charter Hall Long Wale REIT (REIT) <sup>^</sup>	1,330	0.03
AUD	242,675	Charter Hall Retail REIT (REIT)	473	0.01
AUD	160,533	Clarity Pharmaceuticals Ltd <sup>^</sup>	414	0.01
AUD	1,190,327	Cleanaway Waste Management Ltd	1,953	0.04
AUD	23,590	Clinuvel Pharmaceuticals Ltd	176	0.00
AUD	68,298	Codan Ltd	681	0.01
AUD	60,352	Collins Foods Ltd <sup>^</sup>	271	0.01
AUD	94,492	Corporate Travel Management Ltd <sup>^</sup>	775	0.02
AUD	52,440	Credit Corp Group Ltd <sup>^</sup>	519	0.01
AUD	1,367,440	Cromwell Property Group (REIT)	322	0.01
AUD	154,173	Data#3 Ltd <sup>^</sup>	610	0.01
AUD	1,277,697	De Grey Mining Ltd	1,396	0.03
AUD	597,584	Deep Yellow Ltd <sup>^</sup>	416	0.01
AUD	422,761	Deterra Royalties Ltd	974	0.02
AUD	540,463	Dexus (REIT) <sup>^</sup>	2,229	0.04
AUD	173,055	Domain Holdings Australia Ltd <sup>^</sup>	271	0.01
AUD	42,602	Domino's Pizza Enterprises Ltd <sup>^</sup>	777	0.02
AUD	480,560	Downer EDI Ltd <sup>^</sup>	1,562	0.03
AUD	618,977	DroneShield Ltd <sup>^</sup>	293	0.01
AUD	102,479	Eagers Automotive Ltd <sup>^</sup>	751	0.01
AUD	145,572	Elders Ltd <sup>^</sup>	645	0.01
AUD	418,930	Emerald Resources NL <sup>^</sup>	843	0.02
AUD	1,220,812	Evolution Mining Ltd <sup>^</sup>	3,636	0.07
AUD	58,912	EVT Ltd <sup>^</sup>	415	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Australia (30 June 2024: 3.27%) (continued)</b>				
AUD	483,488	Firefinch Ltd <sup>^</sup>	27	0.00
AUD	116,740	Flight Centre Travel Group Ltd <sup>^</sup>	1,206	0.02
AUD	869,071	G8 Education Ltd <sup>^</sup>	702	0.01
AUD	655,305	Genesis Minerals Ltd <sup>^</sup>	1,002	0.02
AUD	972,547	Gold Road Resources Ltd <sup>^</sup>	1,234	0.02
AUD	147,331	GrainCorp Ltd 'A' <sup>^</sup>	670	0.01
AUD	295,702	Growthpoint Properties Australia Ltd (REIT)	436	0.01
AUD	116,081	Hansen Technologies Ltd <sup>^</sup>	384	0.01
AUD	360,253	Harvey Norman Holdings Ltd <sup>^</sup>	1,042	0.02
AUD	308,339	Healius Ltd <sup>^</sup>	262	0.00
AUD	279,567	Helia Group Ltd	774	0.02
AUD	189,756	HMC Capital Ltd (REIT) <sup>^</sup>	1,158	0.02
AUD	1,529,393	HomeCo Daily Needs REIT (REIT)	1,084	0.02
AUD	52,208	HUB24 Ltd	2,250	0.04
AUD	140,952	IDP Education Ltd <sup>^</sup>	1,102	0.02
AUD	436,659	IGO Ltd <sup>^</sup>	1,290	0.03
AUD	316,912	Iluka Resources Ltd <sup>^</sup>	991	0.02
AUD	1,136,268	Incitec Pivot Ltd	2,061	0.04
AUD	340,447	Ingenia Communities Group (REIT)	965	0.02
AUD	138,158	Inghams Group Ltd <sup>^</sup>	272	0.01
AUD	364,861	Insignia Financial Ltd	802	0.02
AUD	127,673	IPH Ltd <sup>^</sup>	398	0.01
AUD	109,389	IRESS Ltd	631	0.01
AUD	65,095	JB Hi-Fi Ltd	3,735	0.07
AUD	557,496	Judo Capital Holdings Ltd <sup>^</sup>	628	0.01
AUD	64,234	Jumbo Interactive Ltd <sup>^</sup>	554	0.01
AUD	431,228	Lendlease Corp Ltd <sup>^</sup>	1,663	0.03
AUD	67,415	Lifestyle Communities Ltd <sup>^</sup>	357	0.01
AUD	1,274,128	Liontown Resources Ltd <sup>^</sup>	414	0.01
AUD	43,491	Lovisa Holdings Ltd <sup>^</sup>	812	0.02
AUD	582,957	Lynas Rare Earths Ltd <sup>^</sup>	2,321	0.05
AUD	88,866	Magellan Financial Group Ltd <sup>^</sup>	612	0.01
AUD	39,058	McMillan Shakespeare Ltd	363	0.01
AUD	114,728	Megaport Ltd <sup>^</sup>	524	0.01
AUD	625,096	Mesoblast Ltd <sup>^</sup>	1,200	0.02
AUD	548,175	Metcash Ltd <sup>^</sup>	1,052	0.02
AUD	58,765	Monadelphous Group Ltd <sup>^</sup>	509	0.01
AUD	160,857	Nanosonics Ltd <sup>^</sup>	300	0.01
AUD	790,895	National Storage REIT (REIT)	1,146	0.02
AUD	97,083	Netwealth Group Ltd	1,728	0.03
AUD	358,403	New Hope Corp Ltd <sup>^</sup>	1,101	0.02
AUD	382,885	NEXTDC Ltd	3,573	0.07
AUD	270,156	nib holdings Ltd <sup>^</sup>	917	0.02
AUD	880,215	Nickel Industries Ltd	450	0.01
AUD	988,683	Nine Entertainment Co Holdings Ltd <sup>^</sup>	756	0.01
AUD	391,566	NRW Holdings Ltd <sup>^</sup>	931	0.02
AUD	292,998	Nufarm Ltd <sup>^</sup>	642	0.01
AUD	133,969	Nuix Ltd <sup>^</sup>	524	0.01
AUD	528,399	oOh!media Ltd <sup>^</sup>	386	0.01
AUD	791,431	Orora Ltd <sup>^</sup>	1,205	0.02
AUD	222,598	Paladin Energy Ltd <sup>^</sup>	1,042	0.02
AUD	409,620	Perenti Ltd	354	0.01
AUD	76,599	Perpetual Ltd <sup>^</sup>	943	0.02
AUD	935,860	Perseus Mining Ltd	1,489	0.03
AUD	103,309	PEXA Group Ltd <sup>^</sup>	835	0.02
AUD	1,832,109	Pilbara Minerals Ltd <sup>^</sup>	2,484	0.05
AUD	139,786	Pinnacle Investment Management Group Ltd <sup>^</sup>	1,978	0.04
AUD	376,254	PolyNovo Ltd <sup>^</sup>	475	0.01
AUD	58,542	Premier Investments Ltd <sup>^</sup>	1,165	0.02



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Australia (30 June 2024: 3.27%) (continued)</b>				
AUD	1,132,352	Qube Holdings Ltd	2,783	0.06
AUD	890,004	Ramelius Resources Ltd <sup>^</sup>	1,141	0.02
AUD	944,318	Region RE Ltd (REIT)	1,210	0.02
AUD	508,456	Regis Resources Ltd <sup>^</sup>	803	0.02
AUD	478,945	Reliance Worldwide Corp Ltd <sup>^</sup>	1,489	0.03
AUD	422,796	Rural Funds Trust (REIT) <sup>^</sup>	454	0.01
AUD	333,725	Sandfire Resources Ltd <sup>^</sup>	1,917	0.04
AUD	977,705	Sigma Healthcare Ltd <sup>^</sup>	1,586	0.03
AUD	106,759	Sims Ltd <sup>^</sup>	785	0.02
AUD	181,050	SiteMinder Ltd	677	0.01
AUD	82,822	SmartGroup Corp Ltd	398	0.01
AUD	571,611	Spartan Resources Ltd <sup>^</sup>	499	0.01
AUD	194,631	Stanmore Resources Ltd <sup>^</sup>	363	0.01
AUD	1,595,407	Star Entertainment Grp Ltd <sup>^</sup>	188	0.00
AUD	653,878	Steadfast Group Ltd	2,348	0.05
AUD	92,870	Super Retail Group Ltd	873	0.02
AUD	1,356,234	Tabcorp Holdings Ltd <sup>^</sup>	474	0.01
AUD	202,241	Technology One Ltd	3,921	0.08
AUD	178,450	Telix Pharmaceuticals Ltd	2,719	0.05
AUD	3,812,103	Vault Minerals Ltd	779	0.02
AUD	541,127	Ventia Services Group Pty Ltd	1,206	0.02
AUD	545,355	Viva Energy Group Ltd <sup>^</sup>	888	0.02
AUD	661,368	Waypoint Ltd (REIT)	954	0.02
AUD	254,670	WEB Travel Group Ltd <sup>^</sup>	724	0.01
AUD	931,674	West African Resources Ltd	828	0.02
AUD	603,965	Westgold Resources Ltd <sup>^</sup>	1,058	0.02
AUD	514,322	Whitehaven Coal Ltd <sup>^</sup>	1,974	0.04
AUD	302,321	Worley Ltd	2,564	0.05
AUD	248,111	Yancoal Australia Ltd <sup>^</sup>	998	0.02
AUD	786,595	Zip Co Ltd <sup>^</sup>	1,442	0.03
		<b>Total Australia</b>	<b>158,268</b>	<b>3.15</b>
<b>Austria (30 June 2024: 0.39%)</b>				
CHF	48,506	ams-OSRAM AG <sup>^</sup>	318	0.01
EUR	36,726	ANDRITZ AG <sup>^</sup>	1,863	0.04
EUR	17,524	AT&S Austria Technologie & Systemtechnik AG <sup>^</sup>	220	0.00
EUR	51,331	BAWAG Group AG	4,313	0.09
EUR	24,804	CA Immobilien Anlagen AG <sup>^</sup>	599	0.01
EUR	5,237	DO & CO AG	976	0.02
EUR	32,299	EVN AG	736	0.01
EUR	22,961	IMMOFINANZ AG <sup>^</sup>	355	0.01
EUR	33,610	Kontron AG <sup>^</sup>	677	0.01
EUR	12,362	Lenzing AG <sup>^</sup>	378	0.01
EUR	23,011	Oesterreichische Post AG <sup>^</sup>	686	0.01
EUR	13,633	Palfinger AG <sup>^</sup>	278	0.01
EUR	18,088	Porr Ag	332	0.01
EUR	78,115	Raiffeisen Bank International AG	1,598	0.03
EUR	9,039	Schoeller-Bleckmann Oilfield Equipment AG <sup>^</sup>	279	0.01
EUR	90,185	UNIQA Insurance Group AG <sup>^</sup>	731	0.01
EUR	31,258	Vienna Insurance Group AG Wiener Versicherung Gruppe	982	0.02
EUR	37,045	voestalpine AG	703	0.01
EUR	68,427	Wienerberger AG <sup>^</sup>	1,897	0.04
		<b>Total Austria</b>	<b>17,921</b>	<b>0.36</b>
<b>Bahamas (30 June 2024: 0.02%)</b>				
USD	60,286	OneSpaWorld Holdings Ltd	1,200	0.02
		<b>Total Bahamas</b>	<b>1,200</b>	<b>0.02</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Belgium (30 June 2024: 0.43%)</b>				
EUR	13,689	Ackermans & van Haaren NV	2,700	0.05
EUR	31,260	Aedifica SA (REIT)	1,819	0.04
EUR	94,194	Azelis Group NV	1,853	0.04
EUR	55,181	Barco NV <sup>^</sup>	599	0.01
EUR	23,877	Bekaert SA	827	0.02
EUR	63,999	bpost SA	130	0.00
EUR	22,352	Cofinimmo SA (REIT) <sup>^</sup>	1,287	0.02
EUR	21,348	Colruyt Group NV <sup>^</sup>	801	0.01
EUR	6,272	Deme Group NV	895	0.02
EUR	23,512	Fagron <sup>^</sup>	408	0.01
EUR	31,375	Galapagos NV <sup>^</sup>	862	0.02
EUR	27,154	KBC Ancora <sup>^</sup>	1,420	0.03
EUR	10,914	Kinepolis Group NV <sup>^</sup>	445	0.01
EUR	11,874	Melexis NV <sup>^</sup>	695	0.01
EUR	45,810	Ontex Group NV <sup>^</sup>	398	0.01
EUR	86,999	Proximus SADP <sup>^</sup>	453	0.01
EUR	15,407	Retail Estates NV (REIT)	946	0.02
EUR	38,828	Solvay SA <sup>^</sup>	1,253	0.02
EUR	32,567	Tessenderlo Group SA <sup>^</sup>	637	0.01
EUR	89,333	Umicore SA	921	0.02
EUR	10,968	VGP NV	811	0.02
EUR	59,511	X-Fab Silicon Foundries SE <sup>^</sup>	310	0.01
EUR	20,278	Xior Student Housing NV (REIT) <sup>^</sup>	623	0.01
		<b>Total Belgium</b>	<b>21,093</b>	<b>0.42</b>
<b>Bermuda (30 June 2024: 1.53%)</b>				
USD	13,220	Alpha & Omega Semiconductor Ltd	489	0.01
USD	28,304	Assured Guaranty Ltd	2,548	0.05
NOK	775,338	AutoStore Holdings Ltd <sup>^</sup>	758	0.02
USD	140,679	Axalta Coating Systems Ltd	4,814	0.10
USD	48,938	Axis Capital Holdings Ltd	4,337	0.09
CAD	11,497	Brookfield Wealth Solutions Ltd <sup>^</sup>	661	0.01
NOK	44,796	BW Offshore Ltd	118	0.00
HKD	201,812	Cafe de Coral Holdings Ltd <sup>^</sup>	203	0.00
HKD	727,500	CTF Services Ltd <sup>^</sup>	725	0.02
USD	7,935	Enstar Group Ltd	2,555	0.05
USD	66,747	Essent Group Ltd	3,634	0.07
HKD	1,720,000	First Pacific Co Ltd	999	0.02
NOK	31,379	FLEX LNG Ltd <sup>^</sup>	704	0.01
EUR	26,294	Flow Traders Ltd <sup>^</sup>	587	0.01
USD	104,581	Genpact Ltd	4,492	0.09
NOK	102,188	Golden Ocean Group Ltd <sup>^</sup>	896	0.02
USD	15,564	Helen of Troy Ltd	931	0.02
GBP	220,585	Hiscox Ltd <sup>^</sup>	2,992	0.06
USD	190,109	Invesco Ltd	3,323	0.07
HKD	415,500	Kerry Logistics Network Ltd <sup>^</sup>	368	0.01
HKD	269,000	Kerry Properties Ltd	539	0.01
GBP	136,741	Lancashire Holdings Ltd	1,129	0.02
USD	87,574	Liberty Global Ltd 'A'	1,117	0.02
USD	114,893	Liberty Global Ltd 'C'	1,510	0.03
USD	25,736	Liberty Latin America Ltd 'A'	164	0.00
USD	95,916	Liberty Latin America Ltd 'C'	608	0.01
HKD	379,240	Luk Fook Holdings International Ltd <sup>^</sup>	700	0.01
HKD	1,218,400	Man Wah Holdings Ltd <sup>^</sup>	754	0.02
USD	8,130	Nabors Industries Ltd	465	0.01
USD	272,473	Norwegian Cruise Line Holdings Ltd	7,011	0.14
HKD	3,590,374	Pacific Basin Shipping Ltd <sup>^</sup>	758	0.02
HKD	200,191	Realord Group Holdings Ltd <sup>^</sup>	191	0.00
USD	32,962	RenaissanceRe Holdings Ltd	8,201	0.16

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Bermuda (30 June 2024: 1.53%) (continued)</b>				
USD	236,658	Roivant Sciences Ltd	2,800	0.06
HKD	868,000	Shangri-La Asia Ltd <sup>^</sup>	592	0.01
USD	27,919	Signet Jewelers Ltd	2,253	0.05
USD	69,506	SiriusPoint Ltd	1,139	0.02
NOK	14,815	Stolt-Nielsen Ltd	377	0.01
HKD	3,760,000	Theme International Holdings Ltd <sup>^</sup>	194	0.00
HKD	4,704,000	United Energy Group Ltd	215	0.00
USD	43,283	Valaris Ltd	1,915	0.04
HKD	166,114	VTech Holdings Ltd	1,129	0.02
USD	1,805	White Mountains Insurance Group Ltd	3,511	0.07
HKD	577,000	Yue Yuen Industrial Holdings Ltd	1,292	0.03
		<b>Total Bermuda</b>	<b>74,698</b>	<b>1.49</b>
<b>British Virgin Islands (30 June 2024: 0.10%)</b>				
USD	46,713	Biohaven Ltd	1,745	0.04
USD	78,511	Capri Holdings Ltd	1,654	0.03
USD	11,296	Establishment Labs Holdings Inc	520	0.01
		<b>Total British Virgin Islands</b>	<b>3,919</b>	<b>0.08</b>
<b>Canada (30 June 2024: 3.93%)</b>				
CAD	135,452	Advantage Energy Ltd	929	0.02
CAD	34,385	Aecon Group Inc <sup>^</sup>	651	0.01
CAD	330,638	Africa Oil Corp <sup>^</sup>	453	0.01
CAD	17,098	Ag Growth International Inc <sup>^</sup>	604	0.01
CAD	242,595	Alamos Gold Inc 'A'	4,473	0.09
CAD	58,961	Algoma Steel Group Inc	577	0.01
CAD	410,424	Algonquin Power & Utilities Corp <sup>^</sup>	1,821	0.04
CAD	60,207	Allied Properties Real Estate Investment Trust (REIT) <sup>^</sup>	718	0.01
CAD	27,444	Altus Group Ltd <sup>^</sup>	1,069	0.02
CAD	56,401	Aritzia Inc	2,096	0.04
CAD	169,430	Artis Real Estate Investment Trust (REIT) <sup>^</sup>	867	0.02
CAD	28,983	Atco Ltd 'I'	959	0.02
CAD	359,942	Athabasca Oil Corp	1,334	0.03
CAD	113,268	AtkinsRealis Group Inc	6,006	0.12
CAD	47,460	ATS Corp <sup>^</sup>	1,447	0.03
USD	112,751	Aurinia Pharmaceuticals Inc	1,012	0.02
CAD	96,320	Aya Gold & Silver Inc	719	0.01
CAD	911,864	B2Gold Corp	2,232	0.04
CAD	24,465	Badger Infrastructure Solutions Ltd	610	0.01
CAD	207,078	Ballard Power Systems Inc <sup>^</sup>	344	0.01
CAD	175,814	Bausch Health Cos Inc <sup>^</sup>	1,420	0.03
CAD	492,917	Baytex Energy Corp <sup>^</sup>	1,268	0.03
CAD	149,676	Birchcliff Energy Ltd <sup>^</sup>	564	0.01
CAD	33,320	Bird Construction Inc	604	0.01
CAD	234,739	Bitfarms Ltd <sup>^</sup>	348	0.01
CAD	420,595	BlackBerry Ltd <sup>^</sup>	1,597	0.03
CAD	16,418	Boardwalk Real Estate Investment Trust (REIT)	733	0.01
CAD	57,575	Bombardier Inc 'B'	3,913	0.08
CAD	53,671	Boralex Inc 'A'	1,071	0.02
CAD	12,522	Boyd Group Services Inc	1,887	0.04
CAD	75,689	Brookfield Infrastructure Corp 'A'	3,036	0.06
CAD	19,241	BRP Inc <sup>^</sup>	979	0.02
CAD	368,666	Calibre Mining Corp	551	0.01
CAD	112,306	Canaccord Genuity Group Inc <sup>^</sup>	789	0.02
CAD	37,585	Canada Goose Holdings Inc <sup>^</sup>	377	0.01
CAD	64,858	Canadian Western Bank	2,649	0.05
CAD	40,055	Canfor Corp <sup>^</sup>	423	0.01
CAD	75,857	Capital Power Corp <sup>^</sup>	3,361	0.07
CAD	385,169	Capstone Mining Corp	2,381	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Canada (30 June 2024: 3.93%) (continued)</b>				
CAD	89,295	Cardinal Energy Ltd <sup>^</sup>	402	0.01
CAD	7,494	Cargojet Inc <sup>^</sup>	562	0.01
CAD	47,627	Cascades Inc <sup>^</sup>	394	0.01
CAD	74,735	Celestica Inc <sup>^</sup>	6,894	0.14
CAD	129,602	Centerra Gold Inc	737	0.01
CAD	186,889	CES Energy Solutions Corp	1,289	0.03
CAD	100,151	Choice Properties Real Estate Investment Trust (REIT) <sup>^</sup>	930	0.02
CAD	95,636	CI Financial Corp <sup>^</sup>	2,057	0.04
CAD	29,078	Colliers International Group Inc <sup>^</sup>	3,952	0.08
CAD	108,089	Converge Technology Solutions Corp <sup>^</sup>	246	0.01
CAD	70,970	Crombie Real Estate Investment Trust (REIT) <sup>^</sup>	652	0.01
CAD	87,120	Cronos Group Inc	175	0.00
CAD	116,708	CT Real Estate Investment Trust (REIT) <sup>^</sup>	1,160	0.02
CAD	43,283	Definity Financial Corp <sup>^</sup>	1,759	0.04
CAD	597,837	Denison Mines Corp <sup>^</sup>	1,085	0.02
CAD	7,311	Docebo Inc	328	0.01
CAD	83,482	Dream Industrial Real Estate Investment Trust (REIT) <sup>^</sup>	686	0.01
CAD	118,947	Dundee Precious Metals Inc <sup>^</sup>	1,078	0.02
CAD	36,639	Dye & Durham Ltd <sup>^</sup>	448	0.01
CAD	132,912	Eldorado Gold Corp	1,976	0.04
CAD	154,231	Endeavour Silver Corp <sup>^</sup>	565	0.01
CAD	99,669	Enerflex Ltd <sup>^</sup>	992	0.02
CAD	117,975	Energy Fuels Inc <sup>^</sup>	606	0.01
CAD	29,075	Enghouse Systems Ltd	548	0.01
CAD	21,799	EQB Inc <sup>^</sup>	1,500	0.03
CAD	251,004	Equinox Gold Corp	1,264	0.03
CAD	62,424	ERO Copper Corp <sup>^</sup>	841	0.02
CAD	17,233	Exchange Income Corp <sup>^</sup>	705	0.01
CAD	88,012	Fiera Capital Corp <sup>^</sup>	552	0.01
CAD	56,178	Filo Corp	1,243	0.02
CAD	520	Filo Mining Corp	11	0.00
CAD	98,295	Finning International Inc <sup>^</sup>	2,603	0.05
CAD	202,472	First Majestic Silver Corp <sup>^</sup>	1,112	0.02
CAD	18,175	First National Financial Corp <sup>^</sup>	510	0.01
CAD	211,813	Fortuna Mining Corp	909	0.02
CAD	139,089	Freehold Royalties Ltd	1,237	0.02
CAD	96,529	Gibson Energy Inc <sup>^</sup>	1,643	0.03
CAD	8,177	goeasy Ltd <sup>^</sup>	948	0.02
CAD	24,619	Granite Real Estate Investment Trust (REIT)	1,194	0.02
CAD	52,976	H&R Real Estate Investment Trust (REIT)	342	0.01
CAD	5,606	Hammond Power Solutions Inc <sup>^</sup>	499	0.01
CAD	171,730	Headwater Exploration Inc <sup>^</sup>	789	0.02
CAD	252,187	Hudbay Minerals Inc	2,045	0.04
CAD	333,170	IAMGOLD Corp	1,721	0.03
USD	33,394	IMAX Corp	855	0.02
CAD	89,373	Innergex Renewable Energy Inc <sup>^</sup>	500	0.01
CAD	37,941	Interfor Corp	443	0.01
CAD	78,867	International Petroleum Corp	922	0.02
CAD	84,437	InterRent Real Estate Investment Trust (REIT) <sup>^</sup>	596	0.01
CAD	43,206	Jamieson Wellness Inc <sup>^</sup>	1,103	0.02
CAD	181,193	K92 Mining Inc	1,094	0.02
CAD	27,262	Killam Apartment Real Estate Investment Trust (REIT) <sup>^</sup>	324	0.01
CAD	16,991	Kinaxis Inc	2,045	0.04
CAD	40,799	Labrador Iron Ore Royalty Corp <sup>^</sup>	821	0.02
CAD	4,206	Lassonde Industries Inc 'A'	541	0.01
CAD	42,850	Laurentian Bank of Canada <sup>^</sup>	863	0.02
CAD	86,831	Lightspeed Commerce Inc	1,323	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Canada (30 June 2024: 3.93%) (continued)</b>				
CAD	26,260	Linamar Corp <sup>^</sup>	1,037	0.02
USD	104,500	Lions Gate Entertainment Corp 'B'	789	0.02
CAD	78,532	Lithium Americas Argentina Corp <sup>^</sup>	206	0.00
CAD	78,492	Lithium Americas Corp <sup>^</sup>	235	0.00
CAD	81,981	Lundin Gold Inc	1,748	0.04
CAD	78,384	MAG Silver Corp <sup>^</sup>	1,064	0.02
CAD	60,437	Major Drilling Group International Inc <sup>^</sup>	345	0.01
CAD	51,051	Maple Leaf Foods Inc <sup>^</sup>	722	0.01
CAD	85,235	Martinrea International Inc	535	0.01
CAD	56,125	Mattr Corp <sup>^</sup>	493	0.01
CAD	63,196	MDA Space Ltd	1,298	0.03
CAD	44,920	Methanex Corp <sup>^</sup>	2,243	0.04
CAD	9,034	Morguard Corp	731	0.01
CAD	16,658	MTY Food Group Inc	530	0.01
CAD	34,200	Mullen Group Ltd <sup>^</sup>	347	0.01
CAD	532,225	New Gold Inc	1,329	0.03
CAD	340,500	NexGen Energy Ltd <sup>^</sup>	2,244	0.04
CAD	77,095	NFI Group Inc	750	0.02
CAD	83,372	NGEx Minerals Ltd	777	0.02
CAD	14,740	North American Construction Group Ltd	317	0.01
CAD	35,662	North West Co Inc <sup>^</sup>	1,218	0.02
CAD	134,962	Northland Power Inc <sup>^</sup>	1,680	0.03
CAD	200,061	NorthWest Healthcare Properties Real Estate Investment Trust (REIT) <sup>^</sup>	619	0.01
CAD	141,160	Novagold Resources Inc <sup>^</sup>	472	0.01
USD	22,282	Novanta Inc	3,404	0.07
CAD	113,034	NuVista Energy Ltd	1,086	0.02
CAD	545,656	OceanaGold Corp	1,510	0.03
CAD	120,079	Orla Mining Ltd	665	0.01
CAD	91,261	Osisko Gold Royalties Ltd	1,652	0.03
CAD	51,776	Paramount Resources Ltd 'A' <sup>^</sup>	1,146	0.02
CAD	73,292	Parex Resources Inc <sup>^</sup>	743	0.02
CAD	34,539	Pet Valu Holdings Ltd <sup>^</sup>	606	0.01
CAD	144,379	Peyto Exploration & Development Corp <sup>^</sup>	1,721	0.03
CAD	141,080	PrairieSky Royalty Ltd <sup>^</sup>	2,750	0.06
CAD	9,755	Precision Drilling Corp	596	0.01
CAD	29,127	Premium Brands Holdings Corp <sup>^</sup>	1,602	0.03
CAD	37,378	Richelieu Hardware Ltd <sup>^</sup>	1,015	0.02
CAD	92,721	RioCan Real Estate Investment Trust (REIT) <sup>^</sup>	1,178	0.02
CAD	33,196	Russel Metals Inc <sup>^</sup>	972	0.02
CAD	172,015	Sandstorm Gold Ltd <sup>^</sup>	962	0.02
CAD	75,009	Savaria Corp <sup>^</sup>	1,037	0.02
CAD	45,895	Seabridge Gold Inc <sup>^</sup>	523	0.01
CAD	157,990	Secure Energy Services Inc <sup>^</sup>	1,786	0.04
CAD	53,889	Sienna Senior Living Inc <sup>^</sup>	585	0.01
CAD	101,059	Silvercorp Metals Inc <sup>^</sup>	304	0.01
CAD	105,274	SilverCrest Metals Inc <sup>^</sup>	960	0.02
CAD	51,021	Skeena Resources Ltd	443	0.01
CAD	129,938	South Bow Corp <sup>^</sup>	3,065	0.06
CAD	20,689	Spin Master Corp <sup>^</sup>	487	0.01
CAD	15,538	Sprott Inc <sup>^</sup>	654	0.01
CAD	155,021	SSR Mining Inc	1,082	0.02
CAD	36,193	Stella-Jones Inc <sup>^</sup>	1,792	0.04
CAD	82,655	SunOpta Inc	638	0.01
CAD	128,642	Superior Plus Corp <sup>^</sup>	572	0.01
CAD	378,240	Tamarack Valley Energy Ltd <sup>^</sup>	1,260	0.03
CAD	52,834	TELUS International CDA Inc <sup>^</sup>	208	0.00
CAD	63,731	Topaz Energy Corp	1,234	0.02
CAD	56,752	Torex Gold Resources Inc	1,118	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Canada (30 June 2024: 3.93%) (continued)</b>				
CAD	135,726	TransAlta Corp <sup>^</sup>	1,919	0.04
CAD	70,903	Transcontinental Inc 'A' <sup>^</sup>	915	0.02
CAD	38,611	Trisura Group Ltd	1,046	0.02
CAD	368,404	Veren Inc <sup>^</sup>	1,893	0.04
CAD	115,015	Vermilion Energy Inc <sup>^</sup>	1,082	0.02
CAD	109,733	Well Health Technologies Corp	523	0.01
CAD	114,075	Wesdome Gold Mines Ltd	1,024	0.02
CAD	34,161	Westshore Terminals Investment Corp <sup>^</sup>	535	0.01
CAD	383,794	Whitecap Resources Inc <sup>^</sup>	2,722	0.05
USD	47,224	Xenon Pharmaceuticals Inc	1,851	0.04
<b>Total Canada</b>			<b>194,086</b>	<b>3.86</b>
<b>Cayman Islands (30 June 2024: 0.64%)</b>				
USD	27,219	Ambarella Inc	1,980	0.04
HKD	193,200	ASMP T Ltd <sup>^</sup>	1,863	0.04
USD	85,901	Crede Technology Group Holding Ltd	5,773	0.11
HKD	830,000	ESR Group Ltd	1,276	0.02
USD	23,020	Fabrinet	5,062	0.10
USD	23,381	Fresh Del Monte Produce Inc	776	0.02
USD	65,463	FTAI Aviation Ltd	9,429	0.19
HKD	198,022	Health & Happiness H&H International Holdings Ltd <sup>^</sup>	226	0.00
USD	83,671	Herbalife Ltd	560	0.01
HKD	723,644	HKBN Ltd	474	0.01
USD	25,901	Ichor Holdings Ltd	834	0.02
HKD	833,000	JS Global Lifestyle Co Ltd	149	0.00
USD	147,687	Melco Resorts & Entertainment Ltd ADR	855	0.02
USD	14,739	MoonLake Immunotherapeutics	798	0.02
USD	29,329	Penguin Solutions Inc	563	0.01
ILS	28,655	Sapiens International Corp NV	776	0.02
HKD	300,500	Stella International Holdings Ltd	631	0.01
HKD	454,000	SUNeVision Holdings Ltd <sup>^</sup>	250	0.00
HKD	538,813	United Laboratories International Holdings Ltd	857	0.02
HKD	1,032,000	Viva Goods Company Ltd	81	0.00
HKD	1,126,800	Wynn Macau Ltd <sup>^</sup>	782	0.02
HKD	1,205,000	Xinyi Glass Holdings Ltd <sup>^</sup>	1,224	0.02
<b>Total Cayman Islands</b>			<b>35,219</b>	<b>0.70</b>
<b>Cyprus (30 June 2024: 0.05%)</b>				
NOK	91,012	Frontline Plc <sup>^</sup>	1,254	0.02
<b>Total Cyprus</b>			<b>1,254</b>	<b>0.02</b>
<b>Denmark (30 June 2024: 0.85%)</b>				
DKK	93,119	ALK-Abello AS <sup>^</sup>	2,057	0.04
DKK	573,293	Alm Brand AS <sup>^</sup>	1,117	0.02
DKK	118,179	Ambu AS 'B' <sup>^</sup>	1,707	0.03
DKK	55,094	Bavarian Nordic AS	1,449	0.03
SEK	29,583	Better Collective AS	298	0.01
NOK	148,251	Cadeler AS	831	0.02
DKK	7,385	Chemometec AS	499	0.01
DKK	13,262	D/S Norden AS	391	0.01
DKK	23,780	Dfds AS	441	0.01
DKK	28,766	FLSmith & Co AS <sup>^</sup>	1,422	0.03
DKK	89,160	GN Store Nord AS <sup>^</sup>	1,656	0.03
DKK	160,915	H Lundbeck AS	923	0.02
DKK	43,255	H Lundbeck AS 'A' <sup>^</sup>	201	0.00
DKK	90,446	ISS AS <sup>^</sup>	1,649	0.03
DKK	28,038	Jyske Bank AS RegS <sup>^</sup>	1,986	0.04
DKK	24,095	Matas AS <sup>^</sup>	453	0.01
DKK	32,414	Netcompany Group AS <sup>^</sup>	1,526	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Denmark (30 June 2024: 0.85%) (continued)</b>				
DKK	18,094	Nilfisk Holding AS	262	0.00
DKK	38,232	NKT AS	2,731	0.05
DKK	12,462	Per Aarsleff Holding AS	869	0.02
DKK	17,232	Ringkjoebing Landbobank AS <sup>^</sup>	2,881	0.06
DKK	29,162	Royal Unibrew AS <sup>^</sup>	2,047	0.04
DKK	21,060	Scandinavian Tobacco Group AS	279	0.01
DKK	10,994	Schouw & Co AS <sup>^</sup>	821	0.02
DKK	67,173	Spar Nord Bank AS	1,921	0.04
DKK	37,830	Sydbank AS <sup>^</sup>	1,996	0.04
		<b>Total Denmark</b>	<b>32,413</b>	<b>0.65</b>
<b>Faroe Islands (30 June 2024: 0.04%)</b>				
NOK	34,453	Bakkafrost 'P'	1,923	0.04
		<b>Total Faroe Islands</b>	<b>1,923</b>	<b>0.04</b>
<b>Finland (30 June 2024: 0.42%)</b>				
EUR	26,647	Cargotec Oyj	1,410	0.03
EUR	67,860	Citycon Oyj <sup>^</sup>	226	0.00
EUR	55,894	Huhtamaki Oyj	1,978	0.04
EUR	26,840	Kalmar Oyj	884	0.02
EUR	79,666	Kemira Oyj <sup>^</sup>	1,610	0.03
EUR	99,925	Kojamo Oyj	972	0.02
EUR	39,170	Konecranes Oyj	2,482	0.05
EUR	227,613	Mandatum Oyj <sup>^</sup>	1,056	0.02
EUR	118,116	Metsa Board Oyj 'B' <sup>^</sup>	519	0.01
EUR	108,369	Nokian Renkaat Oyj <sup>^</sup>	824	0.02
EUR	231,179	Outokumpu Oyj <sup>^</sup>	695	0.01
EUR	11,628	QT Group Oyj <sup>^</sup>	809	0.02
EUR	17,899	Revenio Group Oyj	493	0.01
EUR	56,906	TietoEVRY Oyj <sup>^</sup>	1,003	0.02
EUR	42,551	Tokmanni Group Corp <sup>^</sup>	534	0.01
EUR	101,054	Valmet Oyj <sup>^</sup>	2,441	0.05
EUR	116,059	YIT Oyj <sup>^</sup>	299	0.00
		<b>Total Finland</b>	<b>18,235</b>	<b>0.36</b>
<b>France (30 June 2024: 1.08%)</b>				
EUR	76,271	Air France-KLM <sup>^</sup>	642	0.01
EUR	17,843	Alten SA	1,461	0.03
EUR	22,012	Antin Infrastructure Partners SA <sup>^</sup>	252	0.01
EUR	9,410	Aubay	438	0.01
GBP	453,772	Canal+ France SA <sup>^</sup>	1,154	0.02
EUR	51,166	Carmila SA (REIT)	849	0.02
EUR	36,842	Cie des Alpes <sup>^</sup>	578	0.01
EUR	71,928	Coface SA	1,071	0.02
EUR	108,803	Derichebourg SA <sup>^</sup>	603	0.01
EUR	83,763	Elior Group SA	244	0.00
EUR	124,913	Eliis SA <sup>^</sup>	2,445	0.05
EUR	54,060	Emeis SA <sup>^</sup>	339	0.01
EUR	9,228	Eramet SA <sup>^</sup>	517	0.01
EUR	5,015	Esker SA	1,354	0.03
EUR	85,335	Eutelsat Communications SACA <sup>^</sup>	200	0.00
EUR	15,568	Fnac Darty SA <sup>^</sup>	460	0.01
EUR	104,409	Forvia SE <sup>^</sup>	938	0.02
EUR	20,777	Gaztransport Et Technigaz SA <sup>^</sup>	2,767	0.06
EUR	16,092	ICADE (REIT) <sup>^</sup>	383	0.01
EUR	2,715	ID Logistics Group SACA	1,067	0.02
EUR	26,752	Imerys SA	781	0.02
EUR	19,573	Interparfums SA <sup>^</sup>	827	0.02
EUR	24,810	IPSOS SA	1,180	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>France (30 June 2024: 1.08%) (continued)</b>				
EUR	33,631	JCDecaux SE	528	0.01
EUR	14,640	Kaufman & Broad SA <sup>^</sup>	495	0.01
EUR	7,758	LISI SA <sup>^</sup>	177	0.00
EUR	14,045	Manitou BF SA	244	0.00
EUR	61,189	Mercialys SA (REIT)	641	0.01
EUR	17,000	Mersen SA	363	0.01
EUR	41,188	Neoen SA	1,694	0.03
EUR	18,569	Nexans SA	2,004	0.04
EUR	37,531	Nexity SA <sup>^</sup>	505	0.01
EUR	27,152	Opmobility	282	0.01
EUR	3,301	Peugeot Invest SA	250	0.01
EUR	11,977	Remy Cointreau SA <sup>^</sup>	724	0.01
EUR	56,745	Rubis SCA <sup>^</sup>	1,403	0.03
EUR	91,574	SCOR SE <sup>^</sup>	2,242	0.04
EUR	16,875	Societe BIC SA	1,115	0.02
EUR	17,478	SOITEC <sup>^</sup>	1,577	0.03
EUR	10,606	Sopra Steria Group	1,878	0.04
EUR	77,833	SPIE SA	2,421	0.05
EUR	6,242	Trigano SA <sup>^</sup>	791	0.02
EUR	70,799	Ubisoft Entertainment SA <sup>^</sup>	964	0.02
EUR	107,357	Valeo SE	1,035	0.02
EUR	92,111	Vallourec SACA <sup>^</sup>	1,566	0.03
EUR	120,659	Valneva SE <sup>^</sup>	270	0.01
EUR	43,651	Verallia SA <sup>^</sup>	1,097	0.02
EUR	3,496	Virbac SACA	1,146	0.02
EUR	452,384	Vivendi SE <sup>^</sup>	1,205	0.02
EUR	5,633	VusionGroup <sup>^</sup>	1,037	0.02
EUR	8,875	Wendel SE	854	0.02
EUR	125,407	Worldline SA <sup>^</sup>	1,101	0.02
		<b>Total France</b>	<b>50,159</b>	<b>1.00</b>
<b>Germany (30 June 2024: 1.34%)</b>				
EUR	27,288	1&1 AG	356	0.01
EUR	43,110	About You Holding SE	289	0.01
EUR	70,165	AIXTRON SE <sup>^</sup>	1,106	0.02
EUR	5,694	Amadeus Fire AG <sup>^</sup>	449	0.01
EUR	2,892	Atoss Software SE	342	0.01
EUR	18,131	Aurubis AG <sup>^</sup>	1,440	0.03
EUR	67,057	Auto1 Group SE <sup>^</sup>	1,083	0.02
EUR	14,189	BayWa AG <sup>^</sup>	156	0.00
EUR	20,129	Bilfinger SE	964	0.02
EUR	26,722	CANCOM SE <sup>^</sup>	643	0.01
EUR	126,658	CECONOMY AG <sup>^</sup>	345	0.01
EUR	26,059	CompuGroup Medical SE & Co KGaA <sup>^</sup>	587	0.01
EUR	16,557	Dermapharm Holding SE <sup>^</sup>	667	0.01
EUR	87,503	Deutsche Pfandbriefbank AG <sup>^</sup>	434	0.01
EUR	76,497	Deutz AG	320	0.01
EUR	8,671	Draegerwerk AG & Co KGaA (Pref) <sup>^</sup>	418	0.01
EUR	33,019	Duerr AG	733	0.01
EUR	15,097	Eckert & Ziegler SE <sup>^</sup>	696	0.01
EUR	92,158	Evotec SE <sup>^</sup>	782	0.02
EUR	12,684	Fielmann Group AG	544	0.01
EUR	71,739	flatexDEGIRO AG	1,098	0.02
EUR	26,442	Fraport AG Frankfurt Airport Services Worldwide <sup>^</sup>	1,602	0.03
EUR	67,085	Freenet AG <sup>^</sup>	1,913	0.04
EUR	43,308	FUCHS SE (Pref)	1,868	0.04
EUR	21,166	Gerresheimer AG <sup>^</sup>	1,556	0.03
EUR	10,041	GFT Technologies SE <sup>^</sup>	230	0.00
EUR	17,183	GRENKE AG <sup>^</sup>	274	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Germany (30 June 2024: 1.34%) (continued)</b>				
EUR	67,577	Hamborner AG (REIT) <sup>^</sup>	441	0.01
EUR	103,074	HelloFresh SE <sup>^</sup>	1,255	0.02
EUR	40,721	Hensoldt AG <sup>^</sup>	1,455	0.03
EUR	7,814	Hornbach Holding AG & Co KGaA	587	0.01
EUR	37,166	HUGO BOSS AG <sup>^</sup>	1,723	0.03
EUR	2,558	Hypoport SE <sup>^</sup>	445	0.01
EUR	32,620	Jenoptik AG <sup>^</sup>	758	0.02
EUR	18,667	JOST Werke SE <sup>^</sup>	879	0.02
EUR	32,481	Jungheinrich AG (Pref)	863	0.02
EUR	120,173	K+S AG RegS <sup>^</sup>	1,302	0.03
EUR	49,053	KION Group AG	1,618	0.03
EUR	46,099	Kloekner & Co SE	212	0.00
EUR	8,426	Krones AG	1,047	0.02
EUR	56,724	LANXESS AG <sup>^</sup>	1,385	0.03
EUR	138,869	METRO AG <sup>^</sup>	596	0.01
EUR	7,083	Nagarro SE <sup>^</sup>	581	0.01
EUR	97,181	Nordex SE <sup>^</sup>	1,134	0.02
EUR	22,183	Norma Group SE	343	0.01
EUR	32,918	PATRIZIA SE	269	0.01
EUR	4,978	Pleiffer Vacuum Technology AG <sup>^</sup>	792	0.02
EUR	21,740	PNE AG <sup>^</sup>	249	0.00
EUR	104,001	ProSiebenSat.1 Media SE <sup>^</sup>	534	0.01
EUR	37,867	RENK Group AG <sup>^</sup>	719	0.01
EUR	36,728	SAF-Holland SE <sup>^</sup>	562	0.01
EUR	22,101	Schott Pharma AG & Co KGaA <sup>^</sup>	576	0.01
EUR	1,381	Secunet Security Networks AG <sup>^</sup>	166	0.00
EUR	9,671	Siltronic AG <sup>^</sup>	466	0.01
EUR	8,325	Sixt SE <sup>^</sup>	678	0.01
EUR	10,134	Sixt SE (Pref) <sup>^</sup>	608	0.01
EUR	12,992	SMA Solar Technology AG <sup>^</sup>	182	0.00
EUR	15,604	Stabilus SE	489	0.01
EUR	6,783	STRATEC SE <sup>^</sup>	209	0.00
EUR	17,351	Stroer SE & Co KGaA <sup>^</sup>	828	0.02
EUR	45,020	Suedzucker AG <sup>^</sup>	484	0.01
EUR	9,741	SUSS MicroTec SE	491	0.01
EUR	119,838	TAG Immobilien AG <sup>^</sup>	1,782	0.04
EUR	22,399	Takkt AG	179	0.00
EUR	101,014	TeamViewer SE	998	0.02
EUR	324,184	thyssenkrupp AG	1,316	0.03
EUR	295,532	TUI AG <sup>^</sup>	2,555	0.05
EUR	64,172	United Internet AG RegS <sup>^</sup>	1,041	0.02
EUR	20,982	Verbio SE <sup>^</sup>	257	0.01
EUR	8,209	Vossloh AG	366	0.01
EUR	9,331	Wacker Chemie AG <sup>^</sup>	677	0.01
EUR	24,434	Wacker Neuson SE <sup>^</sup>	370	0.01
EUR	26,994	Wuestenrot & Wuernttembergische AG <sup>^</sup>	325	0.01
		<b>Total Germany</b>	<b>55,687</b>	<b>1.11</b>
<b>Gibraltar (30 June 2024: 0.00%)</b>				
<b>Guernsey (30 June 2024: 0.09%)</b>				
GBP	121,542	Burford Capital Ltd <sup>^</sup>	1,576	0.03
GBP	413,485	Picton Property Income Ltd (REIT)	331	0.00
EUR	11,538	Shurgard Self Storage Ltd (REIT) <sup>^</sup>	428	0.01
GBP	891,750	Sirius Real Estate Ltd (REIT)	877	0.02
		<b>Total Guernsey</b>	<b>3,212</b>	<b>0.06</b>
<b>Hong Kong (30 June 2024: 0.17%)</b>				
HKD	836,800	Bank of East Asia Ltd	1,062	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Hong Kong (30 June 2024: 0.17%) (continued)</b>				
HKD	1,762,000	CITIC Telecom International Holdings Ltd <sup>^</sup>	529	0.01
HKD	351,600	Dah Sing Banking Group Ltd	371	0.01
HKD	172,800	Dah Sing Financial Holdings Ltd <sup>^</sup>	625	0.01
HKD	1,493,000	Fortune Real Estate Investment Trust (REIT)	767	0.01
HKD	2,438,000	Guotai Junan International Holdings Ltd <sup>^</sup>	352	0.01
HKD	1,166,000	Hang Lung Properties Ltd	935	0.02
HKD	434,000	Hysan Development Co Ltd	661	0.01
HKD	432,000	Melco International Development Ltd <sup>^</sup>	248	0.00
HKD	542,000	New World Development Co Ltd <sup>^</sup>	360	0.01
HKD	3,134,000	PCCW Ltd	1,824	0.04
HKD	1,336,250	SJM Holdings Ltd	463	0.01
HKD	594,000	Vitasoy International Holdings Ltd <sup>^</sup>	778	0.02
		<b>Total Hong Kong</b>	<b>8,975</b>	<b>0.18</b>
<b>Ireland (30 June 2024: 0.69%)</b>				
USD	52,645	Adient Plc	907	0.02
USD	101,879	Alkermes Plc	2,930	0.06
USD	50,718	Avadel Pharmaceuticals Plc	533	0.01
GBP	263,130	C&C Group Plc	481	0.01
EUR	624,742	Cairn Homes Plc	1,504	0.03
USD	12,559	Cimpress Plc	901	0.02
EUR	112,681	Dalata Hotel Group Plc	545	0.01
EUR	113,558	Glanbia Plc	1,567	0.03
GBP	145,229	Grafton Group Plc	1,746	0.03
GBP	321,949	Greencore Group Plc	781	0.02
EUR	639,996	Irish Residential Properties Plc (REIT)	603	0.01
USD	35,905	Jazz Pharmaceuticals Plc	4,422	0.09
USD	104,914	nVent Electric Plc	7,151	0.14
USD	87,225	Perrigo Co Plc	2,243	0.04
USD	27,535	Prothema Corp Plc	381	0.01
EUR	142,961	Unipharm Plc	314	0.01
USD	45,893	Weatherford International Plc	3,287	0.06
		<b>Total Ireland</b>	<b>30,296</b>	<b>0.60</b>
<b>Isle of Man (30 June 2024: 0.02%)</b>				
GBP	175,491	Playtech Plc <sup>^</sup>	1,571	0.03
		<b>Total Isle of Man</b>	<b>1,571</b>	<b>0.03</b>
<b>Israel (30 June 2024: 1.03%)</b>				
ILS	45,552	Airport City Ltd	732	0.01
ILS	128,418	Alony Hetz Properties & Investments Ltd <sup>^</sup>	1,071	0.02
ILS	231,433	Amot Investments Ltd	1,311	0.03
ILS	1,134,555	Bezeq The Israeli Telecommunication Corp Ltd <sup>^</sup>	1,616	0.03
ILS	13,616	Big Shopping Centers Ltd <sup>^</sup>	2,019	0.04
ILS	21,883	Camtek Ltd	1,790	0.04
USD	52,889	Cellebrite DI Ltd	1,165	0.02
ILS	49,446	Clal Insurance Enterprises Holdings Ltd <sup>^</sup>	1,163	0.02
ILS	4,647	Danel Adir Yeoshua Ltd	519	0.01
ILS	9,983	Delek Group Ltd <sup>^</sup>	1,301	0.03
ILS	1,792	Electra Ltd <sup>^</sup>	1,009	0.02
ILS	320,004	Energix-Renewable Energies Ltd <sup>^</sup>	1,098	0.02
ILS	87,618	Enlight Renewable Energy Ltd <sup>^</sup>	1,516	0.03
ILS	16,533	Equital Ltd <sup>^</sup>	665	0.01
ILS	6,996	Fattal Holdings 1998 Ltd	1,004	0.02
ILS	16,746	FIBI Holdings Ltd <sup>^</sup>	857	0.02
ILS	39,460	First International Bank Of Israel Ltd	1,943	0.04
USD	28,007	Fiverr International Ltd	889	0.02
ILS	5,051	Formula Systems 1985 Ltd	424	0.01
ILS	7,181	Fox Wixel Ltd	589	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Israel (30 June 2024: 1.03%) (continued)</b>				
ILS	68,375	G City Ltd	255	0.01
ILS	79,444	Harel Insurance Investments & Financial Services Ltd <sup>^</sup>	1,099	0.02
ILS	8,709	Hilan Ltd <sup>^</sup>	517	0.01
USD	51,174	Inmode Ltd	855	0.02
ILS	275,354	Isracard Ltd	1,224	0.02
ILS	2,594	Israel Corp Ltd <sup>^</sup>	680	0.01
USD	13,577	Ituran Location and Control Ltd	423	0.01
USD	66,749	JFrog Ltd	1,963	0.04
USD	35,737	Komit Digital Ltd	1,106	0.02
ILS	24,433	Matrix IT Ltd	573	0.01
ILS	25,974	Mega Or Holdings Ltd <sup>^</sup>	825	0.02
ILS	24,548	Melisron Ltd	2,183	0.04
ILS	332,471	Migdal Insurance & Financial Holdings Ltd <sup>^</sup>	626	0.01
ILS	523,353	Mivne Real Estate KD Ltd <sup>^</sup>	1,564	0.03
USD	182,412	Nano Dimension Ltd ADR	452	0.01
ILS	19,747	Nova Ltd	3,897	0.08
USD	20,178	Oddity Tech Ltd 'A'	848	0.02
ILS	2,330,521	Oil Refineries Ltd <sup>^</sup>	601	0.01
ILS	26,500	One Software Technologies Ltd <sup>^</sup>	498	0.01
ILS	121,940	OPC Energy Ltd <sup>^</sup>	993	0.02
ILS	73,499	Partner Communications Co Ltd <sup>^</sup>	482	0.01
ILS	7,252	Paz Retail And Energy Ltd	898	0.02
ILS	73,637	Phoenix Financial Ltd	1,075	0.02
GBP	64,232	Plus500 Ltd	2,178	0.04
USD	30,279	Radware Ltd	682	0.01
ILS	12,600	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd <sup>^</sup>	855	0.02
ILS	250,411	Shikun & Binui Ltd	921	0.02
ILS	162,378	Shufersal Ltd	1,691	0.03
ILS	38,881	Strauss Group Ltd <sup>^</sup>	736	0.02
ILS	27,515	Summit Real Estate Holdings Ltd <sup>^</sup>	423	0.01
ILS	76,925	Tower Semiconductor Ltd	3,988	0.08
USD	63,127	ZIM Integrated Shipping Services Ltd	1,355	0.03
		<b>Total Israel</b>	<b>59,147</b>	<b>1.18</b>
<b>Italy (30 June 2024: 1.05%)</b>				
EUR	1,198,594	A2A SpA	2,662	0.05
EUR	41,156	ACEA SpA <sup>^</sup>	796	0.02
EUR	169,693	Anima Holding SpA	1,165	0.02
EUR	123,140	Ascopiave SpA	351	0.01
EUR	56,383	Azimut Holding SpA <sup>^</sup>	1,401	0.03
EUR	28,425	Banca Generali SpA	1,320	0.03
EUR	19,538	Banca IFIS SpA	429	0.01
EUR	667,997	Banca Monte dei Paschi di Siena SpA <sup>^</sup>	4,708	0.09
EUR	275,506	Banca Popolare di Sondrio SpA	2,322	0.05
EUR	106,265	BFF Bank SpA <sup>^</sup>	1,012	0.02
EUR	19,582	Brunello Cucinelli SpA <sup>^</sup>	2,137	0.04
EUR	52,530	Buzzi SpA	1,935	0.04
EUR	31,466	Carel Industries SpA <sup>^</sup>	604	0.01
EUR	37,426	Danieli & C Officine Meccaniche SpA	743	0.01
EUR	60,707	De' Longhi SpA <sup>^</sup>	1,893	0.04
EUR	36,111	El.En. SpA <sup>^</sup>	437	0.01
EUR	152,322	Enav SpA	643	0.01
EUR	32,423	ERG SpA <sup>^</sup>	660	0.01
EUR	19,284	Fila SpA <sup>^</sup>	207	0.00
EUR	71,417	GVS SpA <sup>^</sup>	362	0.01
EUR	547,311	Hera SpA	1,945	0.04
EUR	39,184	Interpump Group SpA <sup>^</sup>	1,731	0.03
EUR	385,269	Iren SpA	766	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Italy (30 June 2024: 1.05%) (continued)</b>				
EUR	288,536	Italgas SpA	1,616	0.03
EUR	52,109	Lottomatica Group SpA <sup>^</sup>	693	0.01
EUR	113,646	Maire SpA	972	0.02
EUR	45,728	MARR SpA <sup>^</sup>	476	0.01
EUR	208,083	Piaggio & C SpA <sup>^</sup>	470	0.01
EUR	159,988	Pirelli & C SpA	907	0.02
EUR	90,234	RAI Way SpA	514	0.01
EUR	11,843	Reply SpA <sup>^</sup>	1,881	0.04
EUR	822,112	Saipem SpA <sup>^</sup>	2,136	0.04
EUR	32,597	Salvatore Ferragamo SpA <sup>^</sup>	229	0.00
EUR	6,973	Sesa SpA <sup>^</sup>	449	0.01
EUR	13,741	SOL SpA <sup>^</sup>	529	0.01
EUR	101,064	Tamburi Investment Partners SpA <sup>^</sup>	878	0.02
EUR	93,106	Technogym SpA <sup>^</sup>	1,007	0.02
EUR	91,911	Technoprobe SpA <sup>^</sup>	547	0.01
EUR	32,002	Tinexta SpA <sup>^</sup>	262	0.01
EUR	332,132	Webuild SpA <sup>^</sup>	979	0.02
EUR	30,154	Zignago Vetro SpA <sup>^</sup>	294	0.01
		<b>Total Italy</b>	<b>45,068</b>	<b>0.90</b>
<b>Japan (30 June 2024: 12.16%)</b>				
JPY	43,200	77 Bank Ltd <sup>^</sup>	1,250	0.03
JPY	43,300	ABC-Mart Inc <sup>^</sup>	879	0.02
JPY	429	Activia Properties Inc (REIT) <sup>^</sup>	897	0.02
JPY	16,000	Adastria Co Ltd <sup>^</sup>	353	0.01
JPY	47,000	ADEKA Corp <sup>^</sup>	847	0.02
JPY	849	Advance Residence Investment Corp (REIT) <sup>^</sup>	1,580	0.03
JPY	3,400	Aeon Delight Co Ltd <sup>^</sup>	94	0.00
JPY	84,300	AEON Financial Service Co Ltd <sup>^</sup>	684	0.01
JPY	879	AEON Investment Corp (REIT) <sup>^</sup>	709	0.01
JPY	39,700	Ai Holdings Corp <sup>^</sup>	539	0.01
JPY	40,900	Aica Kogyo Co Ltd <sup>^</sup>	859	0.02
JPY	264,800	Aiful Corp <sup>^</sup>	569	0.01
JPY	14,900	Ain Holdings Inc <sup>^</sup>	413	0.01
JPY	90,900	Air Water Inc <sup>^</sup>	1,108	0.02
JPY	89,400	Alfresa Holdings Corp	1,231	0.02
JPY	145,200	Alps Alpine Co Ltd <sup>^</sup>	1,490	0.03
JPY	169,300	Amada Co Ltd <sup>^</sup>	1,656	0.03
JPY	40,300	Amano Corp <sup>^</sup>	1,099	0.02
JPY	34,200	Amvis Holdings Inc <sup>^</sup>	158	0.00
JPY	85,700	Anritsu Corp <sup>^</sup>	769	0.02
JPY	10,900	Anycolor Inc <sup>^</sup>	195	0.00
JPY	77,700	Aozora Bank Ltd <sup>^</sup>	1,228	0.02
JPY	36,100	Appier Group Inc <sup>^</sup>	335	0.01
JPY	6,600	Arata Corp <sup>^</sup>	133	0.00
JPY	41,600	Arcs Co Ltd <sup>^</sup>	689	0.01
JPY	54,900	ARE Holdings Inc <sup>^</sup>	597	0.01
JPY	4,600	Argo Graphics Inc <sup>^</sup>	148	0.00
JPY	34,000	Ariake Japan Co Ltd <sup>^</sup>	1,209	0.02
JPY	40,200	Artience Co Ltd <sup>^</sup>	807	0.02
JPY	27,000	As One Corp <sup>^</sup>	455	0.01
JPY	130,400	Asahi Intecc Co Ltd	2,137	0.04
JPY	39,100	ASKUL Corp <sup>^</sup>	419	0.01
JPY	87,700	Atom Corp <sup>^</sup>	376	0.01
JPY	46,200	Autobacs Seven Co Ltd <sup>^</sup>	432	0.01
JPY	42,300	Avex Inc <sup>^</sup>	387	0.01
JPY	39,400	Awa Bank Ltd <sup>^</sup>	682	0.01
JPY	12,800	Axial Retailing Inc <sup>^</sup>	75	0.00
JPY	238,500	Azbil Corp <sup>^</sup>	1,863	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	34,200	AZ-COM MARUWA Holdings Inc <sup>^</sup>	242	0.01
JPY	88,500	BayCurrent Inc	2,996	0.06
JPY	4,200	Belc Co Ltd <sup>^</sup>	179	0.00
JPY	40,500	Bell System24 Holdings Inc <sup>^</sup>	332	0.01
JPY	84,900	Belluna Co Ltd <sup>^</sup>	420	0.01
JPY	3,100	Bengo4.com Inc <sup>^</sup>	45	0.00
JPY	84,800	Bic Camera Inc <sup>^</sup>	924	0.02
JPY	43,000	BIPROGY Inc <sup>^</sup>	1,304	0.03
JPY	35,500	BML Inc <sup>^</sup>	656	0.01
JPY	47,200	Bunka Shutter Co Ltd <sup>^</sup>	584	0.01
JPY	50,200	Calbee Inc <sup>^</sup>	1,006	0.02
JPY	40,700	Canon Marketing Japan Inc <sup>^</sup>	1,339	0.03
JPY	126,700	Casio Computer Co Ltd <sup>^</sup>	1,057	0.02
JPY	15,700	Central Glass Co Ltd <sup>^</sup>	332	0.01
JPY	41,600	Change Holdings Inc <sup>^</sup>	317	0.01
JPY	78,600	Chiyoda Corp <sup>^</sup>	162	0.00
JPY	38,900	Chudenko Corp <sup>^</sup>	829	0.02
JPY	92,900	Chugin Financial Group Inc <sup>^</sup>	969	0.02
JPY	180,900	Chugoku Electric Power Co Inc <sup>^</sup>	1,050	0.02
JPY	44,800	Chugoku Marine Paints Ltd <sup>^</sup>	676	0.01
JPY	177,300	Citizen Watch Co Ltd <sup>^</sup>	1,054	0.02
JPY	44,200	CKD Corp	730	0.01
JPY	82,200	Coca-Cola Bottlers Japan Holdings Inc <sup>^</sup>	1,306	0.03
JPY	43,800	COLOPL Inc <sup>^</sup>	134	0.00
JPY	43,200	Colowide Co Ltd <sup>^</sup>	470	0.01
JPY	422	Comforia Residential Inc (REIT) <sup>^</sup>	746	0.02
JPY	49,200	COMSYS Holdings Corp <sup>^</sup>	1,014	0.02
JPY	42,400	Cosmo Energy Holdings Co Ltd <sup>^</sup>	1,869	0.04
JPY	17,000	Cosmos Pharmaceutical Corp	724	0.01
JPY	803	CRE Logistics Inc (REIT) <sup>^</sup>	703	0.01
JPY	121,600	Create Restaurants Holdings Inc <sup>^</sup>	905	0.02
JPY	35,500	Create SD Holdings Co Ltd	635	0.01
JPY	90,800	Credit Saison Co Ltd <sup>^</sup>	2,137	0.04
JPY	40,300	Curves Holdings Co Ltd <sup>^</sup>	199	0.00
JPY	218,100	CyberAgent Inc	1,521	0.03
JPY	36,100	Cybozu Inc <sup>^</sup>	665	0.01
JPY	144,200	Daicel Corp <sup>^</sup>	1,291	0.03
JPY	104,500	Daido Steel Co Ltd <sup>^</sup>	790	0.02
JPY	8,400	Daihen Corp <sup>^</sup>	432	0.01
JPY	35,200	Daiichikoshio Co Ltd <sup>^</sup>	413	0.01
JPY	41,600	Daio Paper Corp <sup>^</sup>	220	0.00
JPY	38,600	Daiseki Co Ltd <sup>^</sup>	885	0.02
JPY	42,500	Daishi Hokuetsu Financial Group Inc <sup>^</sup>	782	0.02
JPY	1,260	Daiwa House Investment Corp (REIT) <sup>^</sup>	1,858	0.04
JPY	397	Daiwa Office Investment Corp (REIT) <sup>^</sup>	718	0.01
JPY	939	Daiwa Securities Living Investments Corp (REIT) <sup>^</sup>	532	0.01
JPY	45,800	Daiwabo Holdings Co Ltd	900	0.02
JPY	83,400	DCM Holdings Co Ltd <sup>^</sup>	760	0.02
JPY	61,300	DeNA Co Ltd	1,223	0.02
JPY	44,700	Denka Co Ltd	635	0.01
JPY	13,300	Dentsu Soken Inc <sup>^</sup>	495	0.01
JPY	124,200	Dexerials Corp <sup>^</sup>	1,953	0.04
JPY	44,800	DIC Corp <sup>^</sup>	965	0.02
JPY	3,800	Digital Arts Inc <sup>^</sup>	146	0.00
JPY	34,200	dip Corp <sup>^</sup>	545	0.01
JPY	83,100	DMG Mori Co Ltd <sup>^</sup>	1,345	0.03
JPY	41,600	Doutor Nichires Holdings Co Ltd <sup>^</sup>	619	0.01
JPY	40,400	Dowa Holdings Co Ltd <sup>^</sup>	1,145	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	39,500	DTS Corp <sup>^</sup>	1,054	0.02
JPY	29,900	Duskin Co Ltd <sup>^</sup>	706	0.01
JPY	6,200	DyDo Group Holdings Inc <sup>^</sup>	130	0.00
JPY	6,600	Earth Corp <sup>^</sup>	235	0.00
JPY	277,400	Ebara Corp <sup>^</sup>	4,343	0.09
JPY	47,900	EDION Corp <sup>^</sup>	546	0.01
JPY	38,100	eGuarantee Inc <sup>^</sup>	432	0.01
JPY	40,200	Eiken Chemical Co Ltd	549	0.01
JPY	6,400	Eizo Corp <sup>^</sup>	89	0.00
JPY	33,600	Elecom Co Ltd <sup>^</sup>	319	0.01
JPY	88,300	Electric Power Development Co Ltd	1,445	0.03
JPY	9,600	en Japan Inc <sup>^</sup>	130	0.00
JPY	28,800	Exedy Corp <sup>^</sup>	806	0.02
JPY	95,400	EXEO Group Inc	1,051	0.02
JPY	30,100	Ezaki Glico Co Ltd <sup>^</sup>	899	0.02
JPY	38,900	FCC Co Ltd <sup>^</sup>	791	0.02
JPY	36,300	Ferrotec Holdings Corp	597	0.01
JPY	43,700	Financial Partners Group Co Ltd <sup>^</sup>	805	0.02
JPY	77,400	Food & Life Cos Ltd <sup>^</sup>	1,647	0.03
JPY	35,700	FP Corp <sup>^</sup>	635	0.01
JPY	38,200	Freee KK <sup>^</sup>	738	0.02
JPY	2,395	Frontier Real Estate Investment Corp (REIT) <sup>^</sup>	1,184	0.02
JPY	42,600	Fuji Corp <sup>^</sup>	654	0.01
JPY	8,100	Fuji Kyuko Co Ltd <sup>^</sup>	115	0.00
JPY	40,100	Fuji Oil Holdings Inc <sup>^</sup>	906	0.02
JPY	40,200	Fuji Seal International Inc <sup>^</sup>	650	0.01
JPY	19,700	Fuji Soft Inc <sup>^</sup>	1,240	0.02
JPY	47,800	Fujimi Inc <sup>^</sup>	733	0.01
JPY	44,800	Fujitec Co Ltd <sup>^</sup>	1,751	0.04
JPY	41,900	Fujitsu General Ltd <sup>^</sup>	620	0.01
JPY	474	Fukuoka Corp (REIT) <sup>^</sup>	437	0.01
JPY	102,100	Fukuoka Financial Group Inc <sup>^</sup>	2,563	0.05
JPY	10,700	Fukuyama Transporting Co Ltd <sup>^</sup>	252	0.01
JPY	38,100	Funai Soken Holdings Inc <sup>^</sup>	579	0.01
JPY	41,100	Furukawa Co Ltd	420	0.01
JPY	42,900	Furukawa Electric Co Ltd <sup>^</sup>	1,825	0.04
JPY	6,300	Fuso Chemical Co Ltd <sup>^</sup>	143	0.00
JPY	9,600	Fuyo General Lease Co Ltd <sup>^</sup>	715	0.01
JPY	1,255	Global One Real Estate Investment Corp (REIT) <sup>^</sup>	791	0.02
JPY	40,100	Glory Ltd <sup>^</sup>	662	0.01
JPY	2,575	GLP J-Reit (REIT)	2,022	0.04
JPY	42,800	GMO internet group Inc <sup>^</sup>	730	0.01
JPY	28,700	GMO Payment Gateway Inc	1,456	0.03
JPY	24,900	GNI Group Ltd <sup>^</sup>	539	0.01
JPY	9,200	Goldwin Inc <sup>^</sup>	518	0.01
JPY	89,900	Gree Inc <sup>^</sup>	261	0.01
JPY	43,300	GS Yuasa Corp <sup>^</sup>	730	0.01
JPY	39,400	GungHo Online Entertainment Inc <sup>^</sup>	836	0.02
JPY	271,900	Gunma Bank Ltd <sup>^</sup>	1,844	0.04
JPY	2,500	Gunze Ltd <sup>^</sup>	87	0.00
JPY	41,100	H.U. Group Holdings Inc <sup>^</sup>	669	0.01
JPY	72,600	H2O Retailing Corp <sup>^</sup>	1,068	0.02
JPY	261,100	Hachijuni Bank Ltd <sup>^</sup>	1,682	0.03
JPY	131,600	Hakuhodo DY Holdings Inc	1,004	0.02
JPY	14,800	Hamakyorex Co Ltd <sup>^</sup>	127	0.00
JPY	187,900	Hamamatsu Photonics KK <sup>^</sup>	2,111	0.04
JPY	436	Hankyu Hanshin Inc (REIT) <sup>^</sup>	338	0.01
JPY	39,000	Hanwa Co Ltd <sup>^</sup>	1,236	0.02
JPY	34,800	Harmonic Drive Systems Inc <sup>^</sup>	741	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	172,500	Haseko Corp <sup>^</sup>	2,231	0.04
JPY	127,700	Hazama Ando Corp <sup>^</sup>	967	0.02
JPY	38,000	Heiwa Corp <sup>^</sup>	588	0.01
JPY	38,300	Heiwa Real Estate Co Ltd <sup>^</sup>	1,063	0.02
JPY	982	Heiwa Real Estate Inc (REIT) <sup>^</sup>	751	0.02
JPY	40,200	Heiwado Co Ltd <sup>^</sup>	587	0.01
JPY	12,800	Hiday Hidaka Corp <sup>^</sup>	228	0.00
JPY	226,600	Hino Motors Ltd <sup>^</sup>	816	0.02
JPY	187,500	Hirogin Holdings Inc <sup>^</sup>	1,388	0.03
JPY	13,300	Hirose Electric Co Ltd	1,586	0.03
JPY	47,700	HIS Co Ltd <sup>^</sup>	438	0.01
JPY	36,400	Hisamitsu Pharmaceutical Co Inc <sup>^</sup>	946	0.02
JPY	37,400	Hogy Medical Co Ltd <sup>^</sup>	1,130	0.02
JPY	131,100	Hokkaido Electric Power Co Inc	696	0.01
JPY	10,300	Hokkoku Financial Holdings Inc <sup>^</sup>	352	0.01
JPY	72,300	Hokuetsu Corp <sup>^</sup>	703	0.01
JPY	91,000	Hokuhoku Financial Group Inc <sup>^</sup>	1,112	0.02
JPY	94,100	Hokuriku Electric Power Co <sup>^</sup>	515	0.01
JPY	30,100	Horiba Ltd <sup>^</sup>	1,753	0.04
JPY	289	Hoshino Resorts Inc (REIT)	411	0.01
JPY	43,100	Hosiden Corp <sup>^</sup>	634	0.01
JPY	41,800	House Foods Group Inc	770	0.02
JPY	839	Hulic Reit Inc (REIT) <sup>^</sup>	733	0.01
JPY	134,200	Hyakugo Bank Ltd <sup>^</sup>	540	0.01
JPY	78,300	Ibiden Co Ltd <sup>^</sup>	2,379	0.05
JPY	15,000	Ichibanya Co Ltd <sup>^</sup>	98	0.00
JPY	171,800	Ichigo Inc <sup>^</sup>	411	0.01
JPY	882	Ichigo Office Investment Corp (REIT) <sup>^</sup>	448	0.01
JPY	38,700	Idec Corp <sup>^</sup>	612	0.01
JPY	91,600	IHI Corp <sup>^</sup>	5,427	0.11
JPY	89,500	Iida Group Holdings Co Ltd <sup>^</sup>	1,356	0.03
JPY	42,200	Inaba Denki Sangyo Co Ltd <sup>^</sup>	1,052	0.02
JPY	10,800	Inabata & Co Ltd <sup>^</sup>	229	0.00
JPY	1,471	Industrial & Infrastructure Fund Investment Corp (REIT) <sup>^</sup>	1,075	0.02
JPY	94,800	Infomart Corp <sup>^</sup>	186	0.00
JPY	97,228	INFRONEER Holdings Inc <sup>^</sup>	755	0.02
JPY	56,300	Internet Initiative Japan Inc <sup>^</sup>	1,070	0.02
JPY	4,280	Invincible Investment Corp (REIT) <sup>^</sup>	1,803	0.04
JPY	222,100	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	3,890	0.08
JPY	31,500	Ito En Ltd <sup>^</sup>	709	0.01
JPY	47,400	Itochu Enex Co Ltd <sup>^</sup>	494	0.01
JPY	127,900	Iwatani Corp <sup>^</sup>	1,464	0.03
JPY	180,400	Iyogin Holdings Inc <sup>^</sup>	1,762	0.04
JPY	9,800	Izumi Co Ltd <sup>^</sup>	201	0.00
JPY	135,400	J Front Retailing Co Ltd <sup>^</sup>	1,833	0.04
JPY	11,800	Jaccs Co Ltd <sup>^</sup>	293	0.01
JPY	49,500	JAFCO Group Co Ltd <sup>^</sup>	681	0.01
JPY	36,800	Japan Airport Terminal Co Ltd <sup>^</sup>	1,171	0.02
JPY	15,300	Japan Aviation Electronics Industry Ltd <sup>^</sup>	290	0.01
JPY	44,100	Japan Elevator Service Holdings Co Ltd <sup>^</sup>	818	0.02
JPY	846	Japan Excellent Inc (REIT) <sup>^</sup>	626	0.01
JPY	2,673	Japan Hotel Investment Corp (REIT) <sup>^</sup>	1,201	0.02
JPY	41,500	Japan Lifeline Co Ltd <sup>^</sup>	364	0.01
JPY	752	Japan Logistics Fund Inc (REIT) <sup>^</sup>	1,259	0.03
JPY	55,100	Japan Material Co Ltd <sup>^</sup>	596	0.01
JPY	3,916	Japan Metropolitan Fund Invest (REIT) <sup>^</sup>	2,248	0.05
JPY	104,200	Japan Petroleum Exploration Co Ltd <sup>^</sup>	753	0.02
JPY	396	Japan Prime Realty Investment Corp (REIT) <sup>^</sup>	795	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	73,200	Japan Securities Finance Co Ltd <sup>^</sup>	958	0.02
JPY	42,400	Japan Steel Works Ltd <sup>^</sup>	1,559	0.03
JPY	41,500	JCR Pharmaceuticals Co Ltd <sup>^</sup>	160	0.00
JPY	5,300	JCU Corp <sup>^</sup>	130	0.00
JPY	35,200	Jeol Ltd <sup>^</sup>	1,262	0.03
JPY	137,800	JGC Holdings Corp	1,153	0.02
JPY	4,600	JINS Holdings Inc <sup>^</sup>	188	0.00
JPY	31,700	JMDC Inc	792	0.02
JPY	42,900	Joyful Honda Co Ltd <sup>^</sup>	504	0.01
JPY	97,300	JTEKT Corp <sup>^</sup>	730	0.01
JPY	36,100	Juroku Financial Group Inc <sup>^</sup>	983	0.02
JPY	35,100	Justsystems Corp <sup>^</sup>	785	0.02
JPY	114,400	JVCKenwood Corp <sup>^</sup>	1,271	0.03
JPY	57,100	Kadokawa Corp <sup>^</sup>	1,142	0.02
JPY	11,200	Kaga Electronics Co Ltd <sup>^</sup>	206	0.00
JPY	44,700	Kagome Co Ltd <sup>^</sup>	846	0.02
JPY	80,300	Kakaku.com Inc <sup>^</sup>	1,236	0.02
JPY	8,200	Kaken Pharmaceutical Co Ltd <sup>^</sup>	235	0.00
JPY	3,000	Kameda Seika Co Ltd <sup>^</sup>	80	0.00
JPY	46,900	Kamigumi Co Ltd <sup>^</sup>	1,022	0.02
JPY	129,600	Kanadevia Corp <sup>^</sup>	812	0.02
JPY	5,500	Kanamoto Co Ltd	118	0.00
JPY	85,400	Kandenko Co Ltd	1,259	0.03
JPY	38,400	Kaneka Corp <sup>^</sup>	917	0.02
JPY	47,900	Kanematsu Corp <sup>^</sup>	802	0.02
JPY	96,300	Kansai Paint Co Ltd <sup>^</sup>	1,387	0.03
JPY	4,300	Kasumigasaki Capital Co Ltd <sup>^</sup>	368	0.01
JPY	39,400	Katitas Co Ltd <sup>^</sup>	570	0.01
JPY	3,700	Kato Sangyo Co Ltd <sup>^</sup>	106	0.00
JPY	90,700	Kawasaki Heavy Industries Ltd <sup>^</sup>	4,201	0.08
JPY	2,649	KDX Realty Investment Corp (REIT) <sup>^</sup>	2,520	0.05
JPY	47,000	Keihan Holdings Co Ltd <sup>^</sup>	990	0.02
JPY	163,900	Keikyu Corp <sup>^</sup>	1,360	0.03
JPY	63,600	Keio Corp <sup>^</sup>	1,554	0.03
JPY	244,200	Keisei Electric Railway Co Ltd	2,204	0.04
JPY	84,900	Keiyo Bank Ltd <sup>^</sup>	426	0.01
JPY	48,500	Kewpie Corp <sup>^</sup>	1,035	0.02
JPY	37,400	KH Neochem Co Ltd <sup>^</sup>	485	0.01
JPY	86,100	Kinden Corp	1,663	0.03
JPY	94,300	Kintetsu Group Holdings Co Ltd	1,986	0.04
JPY	5,300	Kissei Pharmaceutical Co Ltd	140	0.00
JPY	98,300	Kitz Corp <sup>^</sup>	711	0.01
JPY	42,200	Kiyo Bank Ltd <sup>^</sup>	594	0.01
JPY	14,500	Kobayashi Pharmaceutical Co Ltd <sup>^</sup>	575	0.01
JPY	251,200	Kobe Steel Ltd <sup>^</sup>	2,524	0.05
JPY	81,200	Koei Tecmo Holdings Co Ltd <sup>^</sup>	959	0.02
JPY	33,700	Kohnan Shoji Co Ltd <sup>^</sup>	772	0.02
JPY	126,400	Koito Manufacturing Co Ltd	1,615	0.03
JPY	84,500	Kokuyo Co Ltd <sup>^</sup>	1,504	0.03
JPY	39,000	KOMEDA Holdings Co Ltd <sup>^</sup>	704	0.01
JPY	35,500	Komeri Co Ltd <sup>^</sup>	747	0.02
JPY	319,300	Konica Minolta Inc	1,346	0.03
JPY	16,500	Kose Corp <sup>^</sup>	754	0.02
JPY	41,000	Koshidaka Holdings Co Ltd <sup>^</sup>	295	0.01
JPY	51,900	Kotobuki Spirits Co Ltd <sup>^</sup>	720	0.01
JPY	93,300	K's Holdings Corp <sup>^</sup>	836	0.02
JPY	39,000	Kumagai Gumi Co Ltd <sup>^</sup>	988	0.02
JPY	45,500	Kumiai Chemical Industry Co Ltd <sup>^</sup>	218	0.00
JPY	12,900	Kura Sushi Inc <sup>^</sup>	237	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	185,600	Kuraray Co Ltd <sup>^</sup>	2,693	0.05
JPY	40,300	Kureha Corp <sup>^</sup>	737	0.01
JPY	60,700	Kurita Water Industries Ltd <sup>^</sup>	2,141	0.04
JPY	24,900	KYB Corp <sup>^</sup>	466	0.01
JPY	31,900	Kyokuto Kaihatsu Kogyo Co Ltd <sup>^</sup>	518	0.01
JPY	42,900	Kyorin Pharmaceutical Co Ltd <sup>^</sup>	411	0.01
JPY	30,600	Kyoritsu Maintenance Co Ltd <sup>^</sup>	570	0.01
JPY	171,100	Kyoto Financial Group Inc <sup>^</sup>	2,526	0.05
JPY	33,500	Kyudenko Corp	1,103	0.02
JPY	229,900	Kyushu Electric Power Co Inc	2,067	0.04
JPY	223,800	Kyushu Financial Group Inc <sup>^</sup>	1,035	0.02
JPY	82,200	Kyushu Railway Co <sup>^</sup>	2,003	0.04
JPY	1,235	LaSalle Logiport REIT (REIT) <sup>^</sup>	1,117	0.02
JPY	179,200	Leopalace21 Corp <sup>^</sup>	675	0.01
JPY	5,600	Life Corp <sup>^</sup>	125	0.00
JPY	46,200	LIFENET INSURANCE CO <sup>^</sup>	536	0.01
JPY	49,800	Lintec Corp <sup>^</sup>	971	0.02
JPY	175,900	Lion Corp <sup>^</sup>	1,973	0.04
JPY	163,000	Lixil Corp <sup>^</sup>	1,790	0.04
JPY	6,700	M&A Capital Partners Co Ltd <sup>^</sup>	113	0.00
JPY	10,400	M&A Research Institute Holdings Inc <sup>^</sup>	135	0.00
JPY	78,200	Mabuchi Motor Co Ltd <sup>^</sup>	1,118	0.02
JPY	101,900	Macnica Holdings Inc <sup>^</sup>	1,197	0.02
JPY	19,300	Makino Milling Machine Co Ltd	1,320	0.03
JPY	42,600	Mani Inc <sup>^</sup>	490	0.01
JPY	40,600	Maruha Nichiro Corp <sup>^</sup>	785	0.02
JPY	122,800	Marui Group Co Ltd <sup>^</sup>	1,965	0.04
JPY	5,600	Maruwa Co Ltd <sup>^</sup>	1,723	0.03
JPY	87,500	Matsui Securities Co Ltd <sup>^</sup>	454	0.01
JPY	41,300	Maxell Ltd <sup>^</sup>	492	0.01
JPY	383,300	Mazda Motor Corp	2,643	0.05
JPY	83,400	MCJ Co Ltd	762	0.02
JPY	609,800	Mebuki Financial Group Inc <sup>^</sup>	2,492	0.05
JPY	86,400	Medipal Holdings Corp	1,309	0.03
JPY	40,500	Megmilk Snow Brand Co Ltd	712	0.01
JPY	18,000	Meidensha Corp <sup>^</sup>	501	0.01
JPY	12,400	Meiko Electronics Co Ltd <sup>^</sup>	729	0.01
JPY	38,400	MEITEC Group Holdings Inc <sup>^</sup>	724	0.01
JPY	41,000	Menicon Co Ltd <sup>^</sup>	365	0.01
JPY	83,600	Mercari Inc <sup>^</sup>	954	0.02
JPY	26,700	Micronics Japan Co Ltd <sup>^</sup>	641	0.01
JPY	10,100	Milbon Co Ltd <sup>^</sup>	225	0.00
JPY	46,800	MIRAIT ONE Corp <sup>^</sup>	686	0.01
JPY	170,100	MISUMI Group Inc	2,657	0.05
JPY	468	Mitsubishi Estate Logistics Investment Corp (REIT) <sup>^</sup>	1,032	0.02
JPY	121,300	Mitsubishi Gas Chemical Co Inc <sup>^</sup>	2,184	0.04
JPY	208,500	Mitsubishi Logistics Corp <sup>^</sup>	1,536	0.03
JPY	39,400	Mitsubishi Materials Corp <sup>^</sup>	603	0.01
JPY	488,600	Mitsubishi Motors Corp	1,656	0.03
JPY	40,100	Mitsubishi Pencil Co Ltd <sup>^</sup>	587	0.01
JPY	4,900	Mitsubishi Shokuhin Co Ltd <sup>^</sup>	157	0.00
JPY	7,900	Mitsuboshi Belting Ltd <sup>^</sup>	201	0.00
JPY	59,000	Mitsui E&S Co Ltd <sup>^</sup>	692	0.01
JPY	2,492	Mitsui Fudosan Logistics Park Inc (REIT) <sup>^</sup>	1,609	0.03
JPY	48,000	Mitsui High-Tec Inc <sup>^</sup>	253	0.01
JPY	42,100	Mitsui Mining & Smelting Co Ltd <sup>^</sup>	1,250	0.03
JPY	53,000	Miura Co Ltd <sup>^</sup>	1,342	0.03
JPY	40,100	MIXI Inc <sup>^</sup>	778	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	179,100	Mizuho Leasing Co Ltd <sup>^</sup>	1,203	0.02
JPY	12,700	Mizuno Corp <sup>^</sup>	724	0.01
JPY	40,300	Mochida Pharmaceutical Co Ltd <sup>^</sup>	903	0.02
JPY	30,900	Modec Inc	658	0.01
JPY	123,400	Monex Group Inc <sup>^</sup>	756	0.02
JPY	36,000	Money Forward Inc <sup>^</sup>	1,107	0.02
JPY	30,000	Monogatari Corp <sup>^</sup>	661	0.01
JPY	905	Mori Hills Investment Corp (REIT) <sup>^</sup>	713	0.01
JPY	1,753	Mori Trust Reit Inc (REIT) <sup>^</sup>	687	0.01
JPY	54,400	Morinaga & Co Ltd <sup>^</sup>	940	0.02
JPY	51,900	Morinaga Milk Industry Co Ltd <sup>^</sup>	967	0.02
JPY	36,200	MOS Food Services Inc <sup>^</sup>	852	0.02
JPY	32,200	Musashi Seimitsu Industry Co Ltd <sup>^</sup>	811	0.02
JPY	39,500	Musashino Bank Ltd <sup>^</sup>	754	0.02
JPY	77,700	Nabtesco Corp <sup>^</sup>	1,388	0.03
JPY	2,700	Nachi-Fujikoshi Corp <sup>^</sup>	54	0.00
JPY	44,300	Nagaiben Co Ltd <sup>^</sup>	621	0.01
JPY	48,100	Nagase & Co Ltd <sup>^</sup>	987	0.02
JPY	87,300	Nagoya Railroad Co Ltd <sup>^</sup>	973	0.02
JPY	42,400	Nakanishi Inc <sup>^</sup>	646	0.01
JPY	48,300	Nankai Electric Railway Co Ltd <sup>^</sup>	763	0.02
JPY	38,300	Nanto Bank Ltd	786	0.02
JPY	42,200	NEC Networks & System Integration Corp <sup>^</sup>	885	0.02
JPY	300	NET One Systems Co Ltd <sup>^</sup>	9	0.00
JPY	45,200	Nextage Co Ltd <sup>^</sup>	408	0.01
JPY	123,500	NGK Insulators Ltd <sup>^</sup>	1,582	0.03
JPY	41,400	NH Foods Ltd <sup>^</sup>	1,342	0.03
JPY	129,400	NHK Spring Co Ltd <sup>^</sup>	1,647	0.03
JPY	41,900	Nichias Corp <sup>^</sup>	1,492	0.03
JPY	45,400	Nichicon Corp <sup>^</sup>	317	0.01
JPY	34,700	Nichiha Corp <sup>^</sup>	645	0.01
JPY	57,400	Nichirei Corp <sup>^</sup>	1,522	0.03
JPY	44,600	Nifco Inc <sup>^</sup>	1,087	0.02
JPY	88,200	Nihon Kohden Corp <sup>^</sup>	1,210	0.02
JPY	212,100	Nihon M&A Center Holdings Inc <sup>^</sup>	892	0.02
JPY	49,600	Nihon Parkerizing Co Ltd <sup>^</sup>	412	0.01
JPY	43,800	Nikkiso Co Ltd <sup>^</sup>	271	0.01
JPY	82,000	Nikkon Holdings Co Ltd	1,064	0.02
JPY	175,300	Nikon Corp <sup>^</sup>	1,829	0.04
JPY	47,100	Nippn Corp <sup>^</sup>	655	0.01
JPY	344	Nippon Accommodations Fund Inc (REIT) <sup>^</sup>	1,285	0.03
JPY	39,600	Nippon Densetsu Kogyo Co Ltd <sup>^</sup>	502	0.01
JPY	42,900	Nippon Electric Glass Co Ltd <sup>^</sup>	920	0.02
JPY	115,800	NIPPON EXPRESS HOLDINGS INC	1,763	0.04
JPY	88,500	Nippon Gas Co Ltd	1,221	0.02
JPY	1,584	NIPPON Investment Corp (REIT)	767	0.02
JPY	86,700	Nippon Kayaku Co Ltd <sup>^</sup>	708	0.01
JPY	83,410	Nippon Light Metal Holdings Co Ltd <sup>^</sup>	827	0.02
JPY	47,400	Nippon Paper Industries Co Ltd <sup>^</sup>	263	0.01
JPY	1,000	Nippon Prologis Inc (REIT)	1,418	0.03
JPY	39,900	Nippon Seiki Co Ltd <sup>^</sup>	292	0.01
JPY	28,700	Nippon Shinyaku Co Ltd <sup>^</sup>	728	0.01
JPY	85,800	Nippon Shokubai Co Ltd <sup>^</sup>	1,045	0.02
JPY	28,900	Nippon Soda Co Ltd	535	0.01
JPY	88,700	Nipro Corp <sup>^</sup>	845	0.02
JPY	47,700	Nishimatsuya Chain Co Ltd <sup>^</sup>	714	0.01
JPY	90,000	Nishi-Nippon Financial Holdings Inc	1,161	0.02
JPY	43,200	Nishi-Nippon Railroad Co Ltd <sup>^</sup>	623	0.01
JPY	32,100	Nishio Holdings Co Ltd <sup>^</sup>	965	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	78,300	Nissan Chemical Corp	2,466	0.05
JPY	44,800	Nissan Shatai Co Ltd <sup>^</sup>	285	0.01
JPY	44,200	Nissha Co Ltd <sup>^</sup>	459	0.01
JPY	4,900	Nisshin Oillio Group Ltd <sup>^</sup>	161	0.00
JPY	127,400	Nisshin Seifun Group Inc <sup>^</sup>	1,493	0.03
JPY	89,800	Nisshinbo Holdings Inc <sup>^</sup>	515	0.01
JPY	176,700	Nissui Corp <sup>^</sup>	1,011	0.02
JPY	94,100	Niterra Co Ltd	3,042	0.06
JPY	4,100	Nitta Corp <sup>^</sup>	97	0.00
JPY	15,400	Nitto Boseki Co Ltd <sup>^</sup>	629	0.01
JPY	10,000	Nitto Kogyo Corp <sup>^</sup>	184	0.00
JPY	9,500	Noevir Holdings Co Ltd <sup>^</sup>	296	0.01
JPY	128,700	NOF Corp <sup>^</sup>	1,807	0.04
JPY	39,100	Nohmi Bosai Ltd <sup>^</sup>	827	0.02
JPY	47,700	Nojima Corp <sup>^</sup>	695	0.01
JPY	46,100	NOK Corp <sup>^</sup>	726	0.01
JPY	44,500	Nomura Co Ltd <sup>^</sup>	254	0.01
JPY	14,700	Nomura Micro Science Co Ltd <sup>^</sup>	216	0.00
JPY	61,500	Nomura Real Estate Holdings Inc	1,528	0.03
JPY	2,056	Nomura Real Estate Master Fund Inc (REIT) <sup>^</sup>	1,801	0.04
JPY	225,300	North Pacific Bank Ltd	657	0.01
JPY	45,000	NS Solutions Corp	1,166	0.02
JPY	43,100	NSD Co Ltd <sup>^</sup>	927	0.02
JPY	272,400	NSK Ltd <sup>^</sup>	1,191	0.02
JPY	275,000	NTN Corp <sup>^</sup>	446	0.01
JPY	857	NTT UD Investment Corp (REIT) <sup>^</sup>	652	0.01
JPY	74,400	Nxera Pharma Co Ltd <sup>^</sup>	496	0.01
JPY	12,500	OBIC Business Consultants Co Ltd <sup>^</sup>	552	0.01
JPY	194,400	Odakyu Electric Railway Co Ltd <sup>^</sup>	1,796	0.04
JPY	41,500	Ogaki Kyoritsu Bank Ltd <sup>^</sup>	511	0.01
JPY	6,600	Ohsho Food Service Corp	128	0.00
JPY	347,000	Oji Holdings Corp <sup>^</sup>	1,334	0.03
JPY	3,200	Okamoto Industries Inc	117	0.00
JPY	45,000	Okamura Corp <sup>^</sup>	591	0.01
JPY	131,000	Okasan Securities Group Inc	533	0.01
JPY	47,600	Oki Electric Industry Co Ltd	323	0.01
JPY	43,500	OKUMA Corp <sup>^</sup>	944	0.02
JPY	38,900	Okumura Corp <sup>^</sup>	975	0.02
JPY	49,500	Open House Group Co Ltd <sup>^</sup>	1,678	0.03
JPY	47,955	Open Up Group Inc <sup>^</sup>	547	0.01
JPY	33,100	Optorun Co Ltd <sup>^</sup>	398	0.01
JPY	10,000	Organo Corp <sup>^</sup>	522	0.01
JPY	36,880	Orient Corp <sup>^</sup>	199	0.00
JPY	1,319	Orix JREIT Inc (REIT) <sup>^</sup>	1,377	0.03
JPY	50,600	Osaka Soda Co Ltd <sup>^</sup>	643	0.01
JPY	32,500	OSAKA Titanium Technologies Co Ltd <sup>^</sup>	384	0.01
JPY	45,100	OSG Corp <sup>^</sup>	532	0.01
JPY	41,000	Pacific Industrial Co Ltd <sup>^</sup>	357	0.01
JPY	28,900	PALTAC Corp <sup>^</sup>	802	0.02
JPY	11,000	Paramount Bed Holdings Co Ltd <sup>^</sup>	189	0.00
JPY	87,000	Park24 Co Ltd	1,225	0.02
JPY	174,900	Penta-Ocean Construction Co Ltd <sup>^</sup>	728	0.01
JPY	70,800	PeptiDream Inc	1,191	0.02
JPY	1,171,300	Persol Holdings Co Ltd	1,763	0.04
JPY	83,900	Pigeon Corp <sup>^</sup>	777	0.02
JPY	34,800	Pilot Corp <sup>^</sup>	1,077	0.02
JPY	28,000	Piolax Inc <sup>^</sup>	453	0.01
JPY	15,700	PKSHA Technology Inc <sup>^</sup>	383	0.01
JPY	73,600	Pola Orbis Holdings Inc <sup>^</sup>	669	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	10,700	Pressance Corp <sup>^</sup>	136	0.00
JPY	47,800	Prestige International Inc <sup>^</sup>	207	0.00
JPY	5,600	Prima Meat Packers Ltd <sup>^</sup>	79	0.00
JPY	40,700	Raito Kogyo Co Ltd <sup>^</sup>	575	0.01
JPY	71,800	Rakus Co Ltd	849	0.02
JPY	57,200	Rakuten Bank Ltd <sup>^</sup>	1,609	0.03
JPY	78,100	Relo Group Inc <sup>^</sup>	958	0.02
JPY	93,900	Rengo Co Ltd <sup>^</sup>	523	0.01
JPY	33,800	RENOVA Inc <sup>^</sup>	166	0.00
JPY	119,900	Resonac Holdings Corp <sup>^</sup>	3,063	0.06
JPY	45,700	Resorttrust Inc <sup>^</sup>	914	0.02
JPY	3,600	Ricoh Leasing Co Ltd <sup>^</sup>	120	0.00
JPY	72,600	Rinnai Corp <sup>^</sup>	1,505	0.03
JPY	211,300	Rohm Co Ltd	1,997	0.04
JPY	118,600	Rohto Pharmaceutical Co Ltd <sup>^</sup>	2,171	0.04
JPY	81,000	Rorze Corp <sup>^</sup>	789	0.02
JPY	132,300	Round One Corp <sup>^</sup>	1,105	0.02
JPY	35,500	Royal Holdings Co Ltd <sup>^</sup>	541	0.01
JPY	168,600	Ryohin Keikaku Co Ltd	3,860	0.08
JPY	4,400	S Foods Inc <sup>^</sup>	77	0.00
JPY	13,400	Saizeriya Co Ltd <sup>^</sup>	456	0.01
JPY	28,700	Sakai Moving Service Co Ltd <sup>^</sup>	452	0.01
JPY	43,100	Sakata INX Corp <sup>^</sup>	478	0.01
JPY	35,800	Sakata Seed Corp <sup>^</sup>	789	0.02
JPY	12,800	Sakura Internet Inc <sup>^</sup>	362	0.01
JPY	17,800	San-A Co Ltd <sup>^</sup>	329	0.01
JPY	44,700	San-Ai Obbli Co Ltd <sup>^</sup>	539	0.01
JPY	43,700	Sangetsu Corp	833	0.02
JPY	86,300	San-In Godo Bank Ltd <sup>^</sup>	695	0.01
JPY	9,400	Sanken Electric Co Ltd <sup>^</sup>	347	0.01
JPY	132,100	Sankyo Co Ltd <sup>^</sup>	1,789	0.04
JPY	40,100	Sankyu Inc <sup>^</sup>	1,396	0.03
JPY	101,500	Sanrio Co Ltd	3,578	0.07
JPY	50,500	Sansan Inc <sup>^</sup>	737	0.01
JPY	237,200	Santen Pharmaceutical Co Ltd	2,443	0.05
JPY	117,800	Sanwa Holdings Corp <sup>^</sup>	3,300	0.07
JPY	9,500	Sanyo Chemical Industries Ltd <sup>^</sup>	249	0.01
JPY	6,100	Sanyo Denki Co Ltd <sup>^</sup>	354	0.01
JPY	42,000	Sanyo Special Steel Co Ltd <sup>^</sup>	515	0.01
JPY	42,500	Sapporo Holdings Ltd <sup>^</sup>	2,249	0.05
JPY	41,500	Sato Holdings Corp <sup>^</sup>	582	0.01
JPY	59,000	Sawai Group Holdings Co Ltd <sup>^</sup>	808	0.02
JPY	35,800	SBI Sumishin Net Bank Ltd <sup>^</sup>	863	0.02
JPY	87,200	Sega Sammy Holdings Inc <sup>^</sup>	1,707	0.03
JPY	140,900	Seibu Holdings Inc <sup>^</sup>	2,876	0.06
JPY	32,000	Seiko Group Corp <sup>^</sup>	997	0.02
JPY	87,900	Seino Holdings Co Ltd <sup>^</sup>	1,328	0.03
JPY	41,100	Seiren Co Ltd <sup>^</sup>	733	0.01
JPY	2,747	Sekisui House Reit Inc (REIT) <sup>^</sup>	1,351	0.03
JPY	38,800	Sekisui Jushi Corp <sup>^</sup>	524	0.01
JPY	92,400	Senko Group Holdings Co Ltd <sup>^</sup>	876	0.02
JPY	39,600	Seria Co Ltd <sup>^</sup>	710	0.01
JPY	531,500	Seven Bank Ltd <sup>^</sup>	1,054	0.02
JPY	132,500	Sharp Corp <sup>^</sup>	830	0.02
JPY	29,200	Shibaura Machine Co Ltd <sup>^</sup>	666	0.01
JPY	6,600	SHIFT Inc <sup>^</sup>	765	0.02
JPY	42,300	Shiga Bank Ltd <sup>^</sup>	1,058	0.02
JPY	90,000	Shikoku Electric Power Co Inc <sup>^</sup>	707	0.01
JPY	17,000	Shimamura Co Ltd	953	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	312,700	Shimizu Corp	2,492	0.05
JPY	46,000	Shinko Electric Industries Co Ltd	1,670	0.03
JPY	42,500	Shinmaywa Industries Ltd <sup>^</sup>	378	0.01
JPY	47,600	Ship Healthcare Holdings Inc <sup>^</sup>	668	0.01
JPY	30,800	SHO-BOND Holdings Co Ltd <sup>^</sup>	1,023	0.02
JPY	8,400	Shochiku Co Ltd <sup>^</sup>	587	0.01
JPY	37,800	Shoei Co Ltd	542	0.01
JPY	38,300	Showa Sangyo Co Ltd <sup>^</sup>	691	0.01
JPY	15,000	Sinfonia Technology Co Ltd <sup>^</sup>	613	0.01
JPY	171,900	SKY Perfect JSAT Holdings Inc <sup>^</sup>	994	0.02
JPY	128,400	Skylark Holdings Co Ltd <sup>^</sup>	2,002	0.04
JPY	42,800	SMS Co Ltd <sup>^</sup>	428	0.01
JPY	117,400	Socionext Inc <sup>^</sup>	1,890	0.04
JPY	212,500	Sohgo Security Services Co Ltd <sup>^</sup>	1,462	0.03
JPY	137,180	Sojitz Corp <sup>^</sup>	2,830	0.06
JPY	806	SOSILA Logistics Inc (REIT) <sup>^</sup>	541	0.01
JPY	45,400	Sotetsu Holdings Inc <sup>^</sup>	721	0.01
JPY	49,000	Square Enix Holdings Co Ltd <sup>^</sup>	1,917	0.04
JPY	88,700	Stanley Electric Co Ltd <sup>^</sup>	1,470	0.03
JPY	40,800	Star Micronics Co Ltd <sup>^</sup>	490	0.01
JPY	37,400	Starts Corp Inc <sup>^</sup>	904	0.02
JPY	45,700	Sugi Holdings Co Ltd <sup>^</sup>	718	0.01
JPY	216,100	SUMCO Corp	1,627	0.03
JPY	59,800	Sumitomo Bakelite Co Ltd <sup>^</sup>	1,474	0.03
JPY	916,500	Sumitomo Chemical Co Ltd	2,035	0.04
JPY	94,500	Sumitomo Forestry Co Ltd <sup>^</sup>	3,183	0.06
JPY	76,400	Sumitomo Heavy Industries Ltd <sup>^</sup>	1,577	0.03
JPY	38,800	Sumitomo Osaka Cement Co Ltd <sup>^</sup>	819	0.02
JPY	133,400	Sumitomo Pharma Co Ltd <sup>^</sup>	478	0.01
JPY	88,000	Sumitomo Rubber Industries Ltd <sup>^</sup>	999	0.02
JPY	43,000	Sumitomo Warehouse Co Ltd <sup>^</sup>	769	0.02
JPY	3,400	Sun Corp <sup>^</sup>	213	0.00
JPY	41,100	Sundrug Co Ltd <sup>^</sup>	1,052	0.02
JPY	94,000	Suruga Bank Ltd <sup>^</sup>	675	0.01
JPY	32,400	Suzuken Co Ltd <sup>^</sup>	977	0.02
JPY	18,500	SWCC Corp <sup>^</sup>	895	0.02
JPY	171,600	Systema Corp <sup>^</sup>	396	0.01
JPY	39,300	T Hasegawa Co Ltd	776	0.02
JPY	50,000	Tadano Ltd <sup>^</sup>	365	0.01
JPY	70,200	Taiheiyu Cement Corp <sup>^</sup>	1,602	0.03
JPY	37,100	Taikisha Ltd <sup>^</sup>	1,180	0.02
JPY	44,800	Taiyo Holdings Co Ltd <sup>^</sup>	1,169	0.02
JPY	78,400	Taiyo Yuden Co Ltd <sup>^</sup>	1,132	0.02
JPY	39,700	Takara Bio Inc <sup>^</sup>	265	0.01
JPY	89,700	Takara Holdings Inc	773	0.02
JPY	545	Takara Leben Real Estate Investment Corp (REIT) <sup>^</sup>	301	0.01
JPY	39,300	Takara Standard Co Ltd <sup>^</sup>	423	0.01
JPY	32,900	Takasago Thermal Engineering Co Ltd <sup>^</sup>	1,330	0.03
JPY	181,400	Takashimaya Co Ltd <sup>^</sup>	1,459	0.03
JPY	34,500	Takeuchi Manufacturing Co Ltd <sup>^</sup>	1,093	0.02
JPY	35,300	Takuma Co Ltd <sup>^</sup>	373	0.01
JPY	10,500	Tama Home Co Ltd <sup>^</sup>	238	0.01
JPY	33,800	TBS Holdings Inc	871	0.02
JPY	43,000	TechMatrix Corp <sup>^</sup>	649	0.01
JPY	78,100	TechnoPro Holdings Inc <sup>^</sup>	1,472	0.03
JPY	75,600	Teijin Ltd <sup>^</sup>	644	0.01
JPY	80,100	THK Co Ltd <sup>^</sup>	1,876	0.04
JPY	32,900	TKC Corp <sup>^</sup>	795	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	48,200	Toagosei Co Ltd <sup>^</sup>	465	0.01
JPY	102,000	Tobu Railway Co Ltd <sup>^</sup>	1,664	0.03
JPY	44,300	Tocalo Co Ltd <sup>^</sup>	525	0.01
JPY	171,800	Toda Corp	1,052	0.02
JPY	41,400	Toei Animation Co Ltd <sup>^</sup>	931	0.02
JPY	14,000	Toei Co Ltd <sup>^</sup>	522	0.01
JPY	52,300	Toho Gas Co Ltd <sup>^</sup>	1,415	0.03
JPY	33,500	Toho Holdings Co Ltd <sup>^</sup>	910	0.02
JPY	36,000	Toho Titanium Co Ltd <sup>^</sup>	245	0.01
JPY	255,900	Tohoku Electric Power Co Inc <sup>^</sup>	1,931	0.04
JPY	129,700	Tokai Carbon Co Ltd <sup>^</sup>	757	0.02
JPY	83,600	TOKAI Holdings Corp <sup>^</sup>	517	0.01
JPY	41,800	Tokai Rika Co Ltd <sup>^</sup>	606	0.01
JPY	173,700	Tokai Tokyo Financial Holdings Inc <sup>^</sup>	547	0.01
JPY	1,800	Token Corp <sup>^</sup>	144	0.00
JPY	41,800	Tokuyama Corp <sup>^</sup>	701	0.01
JPY	58,700	Tokyo Century Corp <sup>^</sup>	599	0.01
JPY	27,800	Tokyo Electron Device Ltd <sup>^</sup>	540	0.01
JPY	50,500	Tokyo Ohka Kogyo Co Ltd <sup>^</sup>	1,135	0.02
JPY	29,900	Tokyo Seimitsu Co Ltd <sup>^</sup>	1,400	0.03
JPY	29,000	Tokyo Steel Manufacturing Co Ltd	275	0.01
JPY	123,400	Tokyo Tatemono Co Ltd <sup>^</sup>	2,047	0.04
JPY	4,000	Tokyotokeiba Co Ltd <sup>^</sup>	116	0.00
JPY	48,400	Tokyu Construction Co Ltd <sup>^</sup>	222	0.00
JPY	350,200	Tokyu Fudosan Holdings Corp	2,156	0.04
JPY	466	Tokyu Inc (REIT) <sup>^</sup>	465	0.01
JPY	130,900	TOMONY Holdings Inc <sup>^</sup>	374	0.01
JPY	46,100	Tomy Co Ltd <sup>^</sup>	1,332	0.03
JPY	82,500	Topcon Corp <sup>^</sup>	1,490	0.03
JPY	42,200	Toridoll Holdings Corp <sup>^</sup>	1,047	0.02
JPY	35,200	Toshiba TEC Corp <sup>^</sup>	809	0.02
JPY	163,000	Tosoh Corp <sup>^</sup>	2,196	0.04
JPY	4,300	Totetsu Kogyo Co Ltd <sup>^</sup>	92	0.00
JPY	47,500	Towa Corp <sup>^</sup>	467	0.01
JPY	29,200	Towa Pharmaceutical Co Ltd <sup>^</sup>	623	0.01
JPY	48,300	Toyo Construction Co Ltd <sup>^</sup>	417	0.01
JPY	90,800	Toyo Seikan Group Holdings Ltd <sup>^</sup>	1,390	0.03
JPY	53,200	Toyo Suisan Kaisha Ltd	3,642	0.07
JPY	6,300	Toyo Tanso Co Ltd <sup>^</sup>	172	0.00
JPY	85,900	Toyo Tire Corp <sup>^</sup>	1,337	0.03
JPY	45,600	Toyobo Co Ltd <sup>^</sup>	281	0.01
JPY	56,500	Toyoda Gosei Co Ltd <sup>^</sup>	1,000	0.02
JPY	43,300	Toyota Boshoku Corp <sup>^</sup>	566	0.01
JPY	34,300	Transcosmos Inc	730	0.01
JPY	32,700	TRE Holdings Corp	315	0.01
JPY	16,700	Tri Chemical Laboratories Inc <sup>^</sup>	306	0.01
JPY	40,100	Trusco Nakayama Corp <sup>^</sup>	599	0.01
JPY	78,400	TS Tech Co Ltd <sup>^</sup>	896	0.02
JPY	13,500	Tsubakimoto Chain Co <sup>^</sup>	168	0.00
JPY	45,000	Tsugami Corp <sup>^</sup>	446	0.01
JPY	41,600	Tsumura & Co <sup>^</sup>	1,246	0.03
JPY	31,500	Tsuruha Holdings Inc	1,749	0.04
JPY	40,600	TV Asahi Holdings Corp	592	0.01
JPY	31,800	UACJ Corp <sup>^</sup>	1,078	0.02
JPY	41,400	UBE Corp <sup>^</sup>	635	0.01
JPY	36,100	Ulvac Inc <sup>^</sup>	1,416	0.03
JPY	47,500	United Super Markets Holdings Inc <sup>^</sup>	228	0.00
JPY	1,709	United Urban Investment Corp (REIT) <sup>^</sup>	1,531	0.03
JPY	4,100	Universal Entertainment Corp <sup>^</sup>	27	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Japan (30 June 2024: 12.16%) (continued)</b>				
JPY	47,200	Ushio Inc <sup>^</sup>	640	0.01
JPY	216,600	USS Co Ltd <sup>^</sup>	1,898	0.04
JPY	27,700	UT Group Co Ltd <sup>^</sup>	384	0.01
JPY	39,200	Valor Holdings Co Ltd <sup>^</sup>	547	0.01
JPY	12,900	Visional Inc <sup>^</sup>	658	0.01
JPY	41,100	Wacoal Holdings Corp <sup>^</sup>	1,414	0.03
JPY	128,300	Wacom Co Ltd <sup>^</sup>	592	0.01
JPY	41,600	Welcia Holdings Co Ltd <sup>^</sup>	544	0.01
JPY	9,300	West Holdings Corp <sup>^</sup>	107	0.00
JPY	432,600	Yamada Holdings Co Ltd <sup>^</sup>	1,247	0.03
JPY	133,800	Yamaguchi Financial Group Inc <sup>^</sup>	1,397	0.03
JPY	219,200	Yamaha Corp <sup>^</sup>	1,575	0.03
JPY	115,900	Yamato Holdings Co Ltd <sup>^</sup>	1,308	0.03
JPY	39,300	Yamato Kogyo Co Ltd <sup>^</sup>	1,856	0.04
JPY	77,900	Yamazaki Baking Co Ltd <sup>^</sup>	1,459	0.03
JPY	7,300	Yaoko Co Ltd <sup>^</sup>	439	0.01
JPY	40,200	Yellow Hat Ltd <sup>^</sup>	687	0.01
JPY	39,400	Yokogawa Bridge Holdings Corp <sup>^</sup>	707	0.01
JPY	77,000	Yokohama Rubber Co Ltd <sup>^</sup>	1,666	0.03
JPY	47,200	Yoshinoya Holdings Co Ltd <sup>^</sup>	934	0.02
JPY	7,800	Yuasa Trading Co Ltd <sup>^</sup>	220	0.00
JPY	3,800	Zacros Corp <sup>^</sup>	104	0.00
JPY	40,500	Zenkoku Hosho Co Ltd	1,429	0.03
JPY	85,300	Zeon Corp <sup>^</sup>	814	0.02
JPY	39,000	ZERIA Pharmaceutical Co Ltd <sup>^</sup>	606	0.01
JPY	41,000	Zojirushi Corp <sup>^</sup>	470	0.01
		<b>Total Japan</b>	<b>606,304</b>	<b>12.07</b>
<b>Jersey (30 June 2024: 0.31%)</b>				
USD	698,636	Arcadium Lithium Plc	3,584	0.07
GBP	646,828	boohoo Group Plc <sup>^</sup>	273	0.01
USD	163,126	Clarivate Plc	829	0.02
GBP	443,402	International Workplace Group Plc	884	0.02
USD	83,068	Janus Henderson Group Plc	3,533	0.07
GBP	97,564	JTC Plc <sup>^</sup>	1,202	0.02
GBP	793,038	Man Group Plc	2,129	0.04
USD	66,406	Novocure Ltd	1,979	0.04
GBP	457,992	TP ICAP Group Plc	1,480	0.03
USD	24,696	WNS Holdings Ltd	1,170	0.02
GBP	130,262	Yellow Cake Plc <sup>^</sup>	815	0.02
		<b>Total Jersey</b>	<b>17,878</b>	<b>0.36</b>
<b>Luxembourg (30 June 2024: 0.33%)</b>				
EUR	28,083	APERAM SA <sup>^</sup>	733	0.02
EUR	526,739	Aroundtown SA <sup>^</sup>	1,593	0.03
GBP	615,198	B&M European Value Retail SA <sup>^</sup>	2,828	0.06
EUR	23,037	Befesa SA <sup>^</sup>	495	0.01
EUR	52,796	Grand City Properties SA	642	0.01
SEK	68,833	Millicom International Cellular SA SDR	1,690	0.03
USD	40,863	Orion SA	645	0.01
EUR	212,668	SES SA <sup>^</sup>	674	0.01
NOK	154,413	Subsea 7 SA	2,449	0.05
		<b>Total Luxembourg</b>	<b>11,749</b>	<b>0.23</b>
<b>Malta (30 June 2024: 0.04%)</b>				
<b>Marshall Islands (30 June 2024: 0.05%)</b>				
USD	28,069	Dorian LPG Ltd	684	0.01
USD	25,752	International Seaways Inc	925	0.02
		<b>Total Marshall Islands</b>	<b>1,609</b>	<b>0.03</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Mauritius (30 June 2024: 0.02%)</b>				
SGD	4,111,200	Golden Agri-Resources Ltd <sup>^</sup>	799	0.02
		<b>Total Mauritius</b>	<b>799</b>	<b>0.02</b>
<b>Netherlands (30 June 2024: 0.88%)</b>				
EUR	57,435	Aalberts NV	2,042	0.04
EUR	29,798	AMG Critical Materials NV <sup>^</sup>	429	0.01
EUR	43,238	Arcadis NV	2,633	0.05
EUR	39,636	Basic-Fit NV	927	0.02
EUR	103,231	Brembo NV <sup>^</sup>	972	0.02
EUR	78,053	Cementir Holding NV	852	0.02
EUR	40,372	Corbion NV <sup>^</sup>	903	0.02
CHF	7,470	COSMO Pharmaceuticals NV	525	0.01
EUR	40,149	CureVac NV	125	0.00
USD	55,215	Elastic NV	5,471	0.11
EUR	33,436	Eurocommercial Properties NV (REIT)	769	0.02
USD	62,202	Expro Group Holdings NV	776	0.02
EUR	87,062	Fugro NV	1,507	0.03
EUR	447,474	Havas NV	752	0.01
EUR	140,454	Iveco Group NV <sup>^</sup>	1,358	0.03
EUR	119,677	Just Eat Takeaway.com NV <sup>^</sup>	1,635	0.03
EUR	159,983	Koninklijke BAM Groep NV	695	0.01
EUR	44,309	Koninklijke Vopak NV	1,950	0.04
USD	25,858	Merus NV	1,087	0.02
EUR	131,426	MFE-MediaForEurope NV 'A' <sup>^</sup>	401	0.01
EUR	35,525	MFE-MediaForEurope NV 'B' <sup>^</sup>	152	0.00
EUR	66,463	OCI NV <sup>^</sup>	744	0.01
EUR	673,257	Pharming Group NV <sup>^</sup>	645	0.01
USD	45,916	Playa Hotels & Resorts NV	581	0.01
EUR	56,693	Pluxee NV <sup>^</sup>	1,099	0.02
EUR	355,302	PostNL NV <sup>^</sup>	383	0.01
EUR	9,843	Redcare Pharmacy NV <sup>^</sup>	1,342	0.03
GBP	21,257	RHI Magnesita NV	868	0.02
EUR	99,740	SBM Offshore NV	1,752	0.03
EUR	73,830	Signify NV <sup>^</sup>	1,650	0.03
EUR	91,009	Technip Energies NV <sup>^</sup>	2,422	0.05
EUR	23,776	TKH Group NV <sup>^</sup>	820	0.02
EUR	71,625	TomTom NV	370	0.01
EUR	20,873	Van Lanschot Kempen NV <sup>^</sup>	941	0.02
EUR	42,081	Wereldhave NV (REIT) <sup>^</sup>	600	0.01
		<b>Total Netherlands</b>	<b>40,178</b>	<b>0.80</b>
<b>New Zealand (30 June 2024: 0.27%)</b>				
NZD	1,052,190	Air New Zealand Ltd <sup>^</sup>	354	0.01
NZD	489,479	Contact Energy Ltd	2,605	0.05
NZD	85,598	EBOS Group Ltd	1,777	0.03
NZD	511,260	Fletcher Building Ltd	816	0.02
NZD	727,515	Goodman Property Trust (REIT)	819	0.02
NZD	1,254,949	Kiwi Property Group Ltd	633	0.01
AUD	71,441	Neuren Pharmaceuticals Ltd <sup>^</sup>	553	0.01
NZD	414,307	Ryman Healthcare Ltd <sup>^</sup>	1,093	0.02
NZD	1,175,270	Spark New Zealand Ltd	1,943	0.04
		<b>Total New Zealand</b>	<b>10,593</b>	<b>0.21</b>
<b>Norway (30 June 2024: 0.63%)</b>				
NOK	20,066	Aker ASA 'A' <sup>^</sup>	970	0.02
NOK	168,863	Aker Solutions ASA <sup>^</sup>	462	0.01
NOK	69,215	Atea ASA <sup>^</sup>	862	0.02
NOK	64,214	Austevoll Seafood ASA	553	0.01
NOK	10,918	BlueNord ASA	632	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Norway (30 June 2024: 0.63%) (continued)</b>				
NOK	62,688	Crayon Group Holding ASA	689	0.01
NOK	132,407	DOF Group ASA	985	0.02
NOK	205,123	Elkem ASA <sup>^</sup>	316	0.01
NOK	70,196	Entra ASA	715	0.01
NOK	100,488	Europris ASA <sup>^</sup>	643	0.01
NOK	33,813	Grieg Seafood ASA <sup>^</sup>	185	0.00
NOK	87,021	Hoegh Autoliners ASA <sup>^</sup>	867	0.02
NOK	183,351	Leroy Seafood Group ASA <sup>^</sup>	794	0.02
NOK	187,031	MPC Container Ships ASA <sup>^</sup>	341	0.01
NOK	1,393,889	NEL ASA <sup>^</sup>	332	0.01
NOK	116,672	Nordic Semiconductor ASA <sup>^</sup>	1,032	0.02
NOK	497,822	Norwegian Air Shuttle ASA <sup>^</sup>	482	0.01
NOK	45,347	Protector Forsikring ASA <sup>^</sup>	1,138	0.02
NOK	72,119	Scatec ASA	505	0.01
NOK	74,636	Schibsted ASA 'A' <sup>^</sup>	2,313	0.05
NOK	32,911	Schibsted ASA 'B'	969	0.02
NOK	55,421	Sparebank 1 Oestlandet <sup>^</sup>	769	0.01
NOK	114,528	SpareBank 1 SMN	1,728	0.03
NOK	110,000	SpareBank 1 Sor-Norge ASA <sup>^</sup>	1,420	0.03
NOK	279,567	Storebrand ASA	2,983	0.06
NOK	130,336	TGS ASA <sup>^</sup>	1,301	0.03
NOK	148,427	TOMRA Systems ASA <sup>^</sup>	1,916	0.04
NOK	85,273	Wallenius Wilhelmsen ASA <sup>^</sup>	702	0.01
		<b>Total Norway</b>	<b>26,604</b>	<b>0.53</b>
<b>Portugal (30 June 2024: 0.14%)</b>				
EUR	54,070	Altri SGPS SA <sup>^</sup>	298	0.01
EUR	4,498,447	Banco Comercial Portugues SA 'R'	2,165	0.04
EUR	23,672	Corticeira Amorim SGPS SA <sup>^</sup>	197	0.00
EUR	77,362	CTT-Correios de Portugal SA	433	0.01
EUR	149,351	Navigator Co SA <sup>^</sup>	555	0.01
EUR	163,494	NOS SGPS SA	564	0.01
EUR	503,897	REN - Redes Energeticas Nacionais SGPS SA <sup>^</sup>	1,190	0.02
EUR	25,768	Semapa-Sociedade de Investimento e Gestao <sup>^</sup>	378	0.01
		<b>Total Portugal</b>	<b>5,780</b>	<b>0.11</b>
<b>Puerto Rico (30 June 2024: 0.18%)</b>				
USD	44,020	EVERTEC Inc	1,520	0.03
USD	74,178	First BanCorp	1,379	0.03
USD	23,832	OFG Bancorp	1,009	0.02
USD	47,992	Popular Inc	4,514	0.09
		<b>Total Puerto Rico</b>	<b>8,422</b>	<b>0.17</b>
<b>Singapore (30 June 2024: 0.97%)</b>				
NOK	53,193	BW LPG Ltd	587	0.01
SGD	1,308,422	CapitaLand Ascott Trust (REIT)	834	0.02
SGD	784,521	CapitaLand China Trust (REIT) <sup>^</sup>	414	0.01
SGD	1,174,484	Capitaland India Trust <sup>^</sup>	921	0.02
SGD	1,147,629	CDL Hospitality Trusts (REIT)	724	0.01
SGD	268,900	City Developments Ltd	1,007	0.02
SGD	1,215,700	ComfortDelGro Corp Ltd <sup>^</sup>	1,319	0.03
SGD	6,889,777	ESR-REIT (REIT)	1,288	0.03
SGD	421,649	First Resources Ltd <sup>^</sup>	461	0.01
USD	251,206	Flex Ltd	9,644	0.19
SGD	591,100	Frasers Centrepoint Trust (REIT)	914	0.02
SGD	1,641,732	Frasers Logistics & Commercial Trust (REIT) <sup>^</sup>	1,059	0.02
NOK	195,226	Hafnia Ltd <sup>^</sup>	1,044	0.02
USD	3,622,800	Hutchison Port Holdings Trust	594	0.01
SGD	123,300	iFAST Corp Ltd	670	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Singapore (30 June 2024: 0.97%) (continued)</b>				
ILS	32,169	Kenon Holdings Ltd	1,075	0.02
SGD	971,500	Keppel DC REIT (REIT)	1,552	0.03
SGD	3,942,752	Keppel Infrastructure Trust <sup>^</sup>	1,301	0.03
SGD	939,100	Keppel REIT (REIT)	599	0.01
SGD	1,280,914	Mapletree Industrial Trust (REIT)	2,075	0.04
SGD	1,805,900	Mapletree Logistics Trust (REIT)	1,681	0.03
SGD	1,264,300	Mapletree Pan Asia Commercial Trust (REIT) <sup>^</sup>	1,121	0.02
SGD	2,401,700	NetLink NBN Trust	1,532	0.03
SGD	869,045	Olam Group Ltd <sup>^</sup>	777	0.02
SGD	1,041,035	PARAGON REIT (REIT)	672	0.01
SGD	277,504	Parkway Life Real Estate Investment Trust (REIT)	763	0.02
SGD	841,721	Raffles Medical Group Ltd <sup>^</sup>	524	0.01
SGD	714,301	SATS Ltd <sup>^</sup>	1,906	0.04
SGD	1,449,900	Seatrium Ltd <sup>^</sup>	2,200	0.04
SGD	1,419,201	Sheng Siong Group Ltd	1,706	0.03
SGD	1,268,047	Singapore Post Ltd <sup>^</sup>	493	0.01
SGD	2,466,320	Starhill Global REIT (REIT)	904	0.02
EUR	457,440	Stoneweg European Real Estate Investment Trust (REIT)	748	0.02
SGD	899,200	Suntec Real Estate Investment Trust (REIT)	771	0.02
SGD	187,400	UOL Group Ltd <sup>^</sup>	709	0.01
SGD	127,100	Venture Corp Ltd <sup>^</sup>	1,225	0.02
USD	77,959	WaVe Life Sciences Ltd	964	0.02
		<b>Total Singapore</b>	<b>46,778</b>	<b>0.93</b>
<b>Spain (30 June 2024: 0.60%)</b>				
EUR	99,514	Acerinox SA <sup>^</sup>	974	0.02
EUR	43,600	Almirall SA <sup>^</sup>	372	0.01
EUR	460,548	Bankinter SA <sup>^</sup>	3,643	0.07
EUR	13,273	Construcciones y Auxiliar de Ferrocarriles SA	480	0.01
EUR	36,907,983	Distribuidora Internacional de Alimentacion SA	585	0.01
EUR	147,018	Enagas SA <sup>^</sup>	1,793	0.04
EUR	198,045	Ence Energia y Celulosa SA <sup>^</sup>	635	0.01
EUR	188,769	Faes Farma SA <sup>^</sup>	680	0.01
EUR	58,824	Fluidra SA <sup>^</sup>	1,433	0.03
EUR	154,296	Gestamp Automocion SA <sup>^</sup>	396	0.01
EUR	63,872	Indra Sistemas SA <sup>^</sup>	1,130	0.02
EUR	149,630	Inmobiliaria Colonial Socimi SA (REIT)	802	0.02
EUR	11,605	Laboratorios Farmaceuticos Rovi SA <sup>^</sup>	756	0.02
EUR	487,106	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros <sup>^</sup>	547	0.01
EUR	34,857	Logista Integral SA	1,054	0.02
EUR	624,818	Mapfre SA <sup>^</sup>	1,583	0.03
EUR	103,901	Melia Hotels International SA	792	0.02
EUR	251,385	Merlin Properties Socimi SA (REIT)	2,645	0.05
EUR	40,462	Neinor Homes SA <sup>^</sup>	708	0.01
EUR	9,864	Pharma Mar SA	815	0.02
EUR	322,573	Prosegur Cash SA	184	0.00
EUR	96,528	Prosegur Cia de Seguridad SA	169	0.00
EUR	335,523	Sacyr SA <sup>^</sup>	1,106	0.02
EUR	52,704	Solaria Energia y Medio Ambiente SA <sup>^</sup>	427	0.01
EUR	37,457	Tecnicas Reunidas SA	436	0.01
EUR	678,634	Unicaja Banco SA	895	0.02
EUR	12,366	Vidrala SA <sup>^</sup>	1,190	0.02
EUR	25,124	Viscofan SA <sup>^</sup>	1,587	0.03
		<b>Total Spain</b>	<b>27,817</b>	<b>0.55</b>
<b>Sweden (30 June 2024: 1.96%)</b>				
SEK	119,724	AAK AB	3,420	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Sweden (30 June 2024: 1.96%) (continued)</b>				
SEK	95,061	AcadeMedia AB	581	0.01
SEK	71,252	AddLife AB 'B'^	885	0.02
SEK	91,347	Addnode Group AB^	858	0.02
SEK	60,563	AFRY AB	843	0.02
SEK	137,896	Alleima AB^	937	0.02
SEK	212,333	Arjo AB 'B'	697	0.01
SEK	29,741	Atrium Ljungberg AB 'B'	534	0.01
SEK	76,985	Avanza Bank Holding AB^	1,901	0.04
SEK	65,095	Axfood AB^	1,379	0.03
SEK	82,809	Betsson AB 'B'	1,076	0.02
SEK	55,649	Bilia AB 'A'	608	0.01
SEK	131,002	Billerud Aktiebolag	1,202	0.02
SEK	30,137	BioArctic AB^	544	0.01
SEK	65,616	BioGaia AB 'B'	665	0.01
SEK	57,430	Biotage AB	836	0.02
SEK	47,975	BoneSupport Holding AB^	1,679	0.03
SEK	131,225	Bravida Holding AB^	951	0.02
SEK	27,277	Bufab AB^	1,084	0.02
SEK	30,689	Bure Equity AB	1,060	0.02
SEK	26,314	Camurus AB	1,347	0.03
SEK	285,335	Castellum AB	3,113	0.06
SEK	28,130	Catena AB	1,204	0.02
SEK	43,485	Cibus Nordic Real Estate AB	693	0.01
SEK	25,781	Clas Ohlson AB 'B'	490	0.01
SEK	169,091	Cloetta AB 'B'^	386	0.01
SEK	462,312	Corem Property Group AB^	280	0.01
SEK	67,643	Dios Fastigheter AB	485	0.01
SEK	205,129	Dometic Group AB^	965	0.02
SEK	145,146	Electrolux AB 'B'^	1,207	0.02
SEK	116,476	Electrolux Professional AB 'B'	722	0.02
SEK	261,003	Elekta AB 'B'^	1,445	0.03
SEK	535,917	Embracer Group AB^	1,463	0.03
SEK	152,551	Fabege AB	1,143	0.02
SEK	311,318	Fortnox AB^	2,031	0.04
SEK	68,090	Granges AB	812	0.02
SEK	48,591	Hemnet Group AB	1,478	0.03
SEK	133,497	Hexatronic Group AB^	437	0.01
SEK	182,750	Hexpol AB^	1,700	0.03
SEK	20,676	HMS Networks AB^	812	0.02
SEK	66,914	Hufvudstaden AB 'A'^	733	0.02
SEK	213,006	Husqvarna AB 'B'^	1,113	0.02
SEK	152,124	Instalco AB^	454	0.01
SEK	32,641	INVISIO AB	814	0.02
SEK	39,550	JM AB^	597	0.01
SEK	168,759	Kinnevik AB 'B'^	1,126	0.02
SEK	48,040	Lindab International AB^	997	0.02
SEK	44,455	Loomis AB	1,353	0.03
SEK	40,921	Medicover AB^	711	0.02
SEK	53,245	MEKO AB	645	0.01
SEK	16,166	MIPS AB^	688	0.01
SEK	84,414	Modern Times Group MTG AB 'B'	725	0.02
SEK	90,923	Munters Group AB^	1,531	0.03
SEK	41,080	Mycronic AB	1,485	0.03
SEK	120,787	NCAB Group AB^	705	0.01
SEK	34,250	NCC AB 'B'	503	0.01
SEK	61,544	New Wave Group AB 'B'^	541	0.01
SEK	116,507	Nolato AB 'B'	572	0.01
SEK	94,216	Nordnet AB publ^	2,002	0.04
SEK	114,862	Nyfosa AB	1,122	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Sweden (30 June 2024: 1.96%) (continued)</b>				
SEK	65,771	Pandox AB	1,142	0.02
SEK	35,941	Paradox Interactive AB^	668	0.01
SEK	120,404	Peab AB 'B'	863	0.02
SEK	154,695	Ratos AB 'B'	439	0.01
SEK	1,028,374	Samhallsbyggnadsbolaget i Norden AB^	422	0.01
SEK	31,891	Sdiptech AB 'B'	686	0.01
SEK	92,072	Sectra AB 'B'	2,305	0.05
SEK	533,592	Sinch AB^	1,001	0.02
SEK	32,951	SkiStar AB	488	0.01
SEK	556,807	SSAB AB 'B'^	2,213	0.04
SEK	884,800	Storskogen Group AB 'B'^	921	0.02
SEK	31,355	Surgical Science Sweden AB^	442	0.01
SEK	135,743	Sweco AB 'B'	2,023	0.04
SEK	51,790	SwedenCare AB^	226	0.01
SEK	65,105	Thule Group AB^	2,013	0.04
SEK	34,121	Trox Group AB^	695	0.01
SEK	141,019	Truecaller AB 'B'^	653	0.01
SEK	134,380	Vimian Group AB^	484	0.01
SEK	24,328	Vitec Software Group AB^	1,198	0.02
SEK	61,374	Vitrolife AB^	1,194	0.02
SEK	194,745	Wallenstam AB 'B'^	843	0.02
SEK	158,797	Wihlborgs Fastigheter AB	1,506	0.03
SEK	19,342	Xvivo Perfusion AB	856	0.02
SEK	24,241	Yubico AB^	533	0.01
		<b>Total Sweden</b>	<b>86,184</b>	<b>1.72</b>
<b>Switzerland (30 June 2024: 1.61%)</b>				
CHF	66,962	Accelleron Industries AG^	3,451	0.07
CHF	9,153	Allreal Holding AG RegS	1,673	0.03
CHF	4,434	ALSO Holding AG RegS^	1,096	0.02
CHF	54,468	Arbonia AG	672	0.01
CHF	589,910	Aryzta AG^	1,032	0.02
CHF	2,387	Autoneum Holding AG^	315	0.01
CHF	14,360	Basilea Pharmaceutica Ag Allschwil RegS^	655	0.01
CHF	6,112	Belimo Holding AG RegS	4,043	0.08
CHF	3,959	Bossard Holding AG RegS^	834	0.02
CHF	4,037	Bucher Industries AG RegS	1,452	0.03
CHF	1,724	Burkhardt Compression Holding AG	1,233	0.02
CHF	3,215	Burkhalter Holding AG	323	0.01
CHF	871	Bystronic AG^	298	0.01
CHF	17,404	Cembra Money Bank AG^	1,575	0.03
CHF	5,353	Comet Holding AG RegS	1,468	0.03
USD	50,179	CRISPR Therapeutics AG	1,975	0.04
CHF	6,440	Daetwyler Holding AG^	947	0.02
CHF	22,152	DKSH Holding AG	1,645	0.03
CHF	8,712	DocMorris AG^	192	0.00
CHF	1,789	dormakaba Holding AG	1,271	0.03
CHF	80,051	EFG International AG	1,162	0.02
CHF	1,310	Emmi AG RegS^	1,064	0.02
CHF	11,492	Flughafen Zurich AG RegS	2,759	0.05
CHF	482	Forbo Holding AG RegS^	402	0.01
CHF	31,836	Galenica AG^	2,612	0.05
CHF	52,253	Georg Fischer AG RegS^	3,958	0.08
CHF	10,439	Huber + Suhner AG RegS^	855	0.02
CHF	17,541	Implenia AG RegS^	594	0.01
CHF	907	Inficon Holding AG RegS	1,037	0.02
CHF	424	Interroll Holding AG RegS^	933	0.02
CHF	4,674	Kardex Holding AG RegS	1,395	0.03
CHF	4,006	Komax Holding AG RegS^	508	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>Switzerland (30 June 2024: 1.61%) (continued)</b>				
CHF	16,557	Landis + Gyr Group AG	1,050	0.02
CHF	407	LEM Holding SA RegS <sup>^</sup>	333	0.01
CHF	7,970	Leonteq AG <sup>^</sup>	174	0.00
CHF	6,240	Medacta Group SA <sup>^</sup>	734	0.01
CHF	23,187	Medmix AG <sup>^</sup>	225	0.00
CHF	34,730	Mobilezone Holding AG RegS <sup>^</sup>	398	0.01
CHF	5,392	Mobimo Holding AG RegS	1,743	0.03
CHF	104,937	OC Oerlikon Corp AG Pfaffikon RegS	406	0.01
CHF	9,221	PolyPeptide Group AG <sup>^</sup>	289	0.01
CHF	26,897	PSP Swiss Property AG RegS	3,826	0.08
CHF	1,770	Rieter Holding AG RegS <sup>^</sup>	166	0.00
CHF	7,444	Sensirion Holding AG <sup>^</sup>	455	0.01
CHF	10,249	SFS Group AG <sup>^</sup>	1,420	0.03
CHF	2,540	Siegfried Holding AG RegS	2,763	0.06
CHF	7,326	SKAN Group AG <sup>^</sup>	616	0.01
CHF	71,101	Softwareone Holding AG	479	0.01
CHF	33,912	Stadler Rail AG <sup>^</sup>	745	0.01
CHF	11,778	Sulzer AG RegS	1,702	0.03
CHF	35,971	Sunrise Communications AG	1,561	0.03
USD	3,802	Sunrise Communications AG ADR	164	0.00
CHF	7,593	Swissquote Group Holding SA RegS	2,916	0.06
CHF	7,897	Tecan Group AG RegS	1,765	0.04
USD	438,159	Transocean Ltd	1,643	0.03
CHF	4,111	TX Group AG	825	0.02
CHF	4,079	u-blox Holding AG <sup>^</sup>	329	0.01
CHF	13,081	Valiant Holding AG RegS <sup>^</sup>	1,524	0.03
CHF	10,825	Vetropack Holding AG <sup>^</sup>	305	0.01
CHF	19,115	Vontobel Holding AG RegS	1,341	0.03
CHF	2,666	Ypsomed Holding AG RegS <sup>^</sup>	963	0.02
		<b>Total Switzerland</b>	<b>74,289</b>	<b>1.48</b>
<b>United Kingdom (30 June 2024: 5.21%)</b>				
GBP	15,464	4imprint Group Plc	940	0.02
GBP	968,362	abrdn Plc <sup>^</sup>	1,712	0.03
GBP	100,703	Advanced Medical Solutions Group Plc <sup>^</sup>	249	0.00
GBP	125,220	AG Barr Plc	955	0.02
GBP	563,215	Airtel Africa Plc <sup>^</sup>	801	0.02
GBP	202,262	AJ Bell Plc <sup>^</sup>	1,146	0.02
EUR	228,097	Allfunds Group Plc <sup>^</sup>	1,190	0.02
GBP	202,169	AO World Plc	262	0.01
GBP	250,883	Ashmore Group Plc <sup>^</sup>	502	0.01
GBP	48,357	ASOS Plc	270	0.01
GBP	1,759,682	Assura Plc (REIT) <sup>^</sup>	845	0.02
GBP	60,237	Auction Technology Group Plc	415	0.01
GBP	154,840	Babcock International Group Plc <sup>^</sup>	971	0.02
GBP	393,495	Balfour Beatty Plc	2,241	0.04
GBP	21,095	Bank of Georgia Group Plc	1,244	0.02
GBP	411,824	Beazley Plc	4,211	0.08
GBP	72,516	Bellway Plc	2,263	0.05
GBP	112,106	Big Yellow Group Plc (REIT)	1,348	0.03
GBP	116,047	Bodycote Plc	920	0.02
GBP	248,865	Breedon Group Plc <sup>^</sup>	1,389	0.03
GBP	162,378	Bridgepoint Group Plc	732	0.01
GBP	561,629	British Land Co Plc (REIT)	2,535	0.05
GBP	154,905	Britvic Plc	2,540	0.05
GBP	222,569	Burberry Group Plc <sup>^</sup>	2,732	0.05
GBP	184,363	Bytes Technology Group Plc <sup>^</sup>	976	0.02
GBP	95,111	Carnival Plc <sup>^</sup>	2,158	0.04
GBP	14,985	Clarkson Plc <sup>^</sup>	742	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United Kingdom (30 June 2024: 5.21%) (continued)</b>				
GBP	93,023	Close Brothers Group Plc <sup>^</sup>	275	0.01
GBP	210,000	CLS Holdings Plc (REIT)	204	0.00
GBP	947,220	Coats Group Plc	1,120	0.02
GBP	59,575	Computacenter Plc <sup>^</sup>	1,585	0.03
GBP	1,012,489	ConvaTec Group Plc	2,805	0.06
GBP	29,294	Craneware Plc <sup>^</sup>	774	0.02
GBP	30,822	Cranswick Plc <sup>^</sup>	1,878	0.04
GBP	189,262	Crest Nicholson Holdings Plc	400	0.01
GBP	665,531	Currys Plc	791	0.02
USD	52,019	Cushman & Wakefield Plc	680	0.01
GBP	573,575	Custodian Property Income Reit Plc (REIT)	554	0.01
GBP	56,296	CVS Group Plc	592	0.01
GBP	851,063	Deliveroo Plc	1,513	0.03
GBP	59,352	Derwent London Plc (REIT) <sup>^</sup>	1,456	0.03
GBP	84,707	Diploma Plc <sup>^</sup>	4,509	0.09
GBP	929,087	Direct Line Insurance Group Plc	2,970	0.06
GBP	34,084	Diversified Energy Co Plc <sup>^</sup>	574	0.01
GBP	280,920	Domino's Pizza Group Plc <sup>^</sup>	1,108	0.02
GBP	867,052	Dowlais Group Plc	732	0.01
GBP	533,806	Dr Martens Plc	483	0.01
GBP	256,994	Drax Group Plc <sup>^</sup>	2,086	0.04
GBP	846,100	DS Smith Plc	5,743	0.11
GBP	85,351	Dunelm Group Plc	1,142	0.02
GBP	206,832	easyJet Plc	1,451	0.03
GBP	316,922	Electrocomponents Plc <sup>^</sup>	2,705	0.05
GBP	381,310	Elementis Plc	693	0.01
GBP	554,949	Empiric Student Property Plc (REIT)	580	0.01
GBP	92,415	Energiean Plc <sup>^</sup>	1,207	0.02
GBP	11,775	FD Technologies Plc	287	0.01
GBP	64,450	Fevertree Drinks Plc <sup>^</sup>	544	0.01
GBP	198,777	Filtrona Plc <sup>^</sup>	331	0.01
GBP	53,210	Finabl Plc <sup>7*</sup>	-	0.00
GBP	564,322	Firstgroup Plc	1,136	0.02
GBP	93,248	Frasers Group Plc <sup>^</sup>	711	0.01
GBP	74,549	Future Plc	866	0.02
GBP	22,653	Games Workshop Group Plc	3,776	0.08
GBP	71,653	Gamma Communications Plc	1,373	0.03
USD	93,553	Gates Industrial Corp Plc	1,924	0.04
GBP	176,145	GB Group Plc <sup>^</sup>	750	0.01
GBP	129,169	Genuit Group Plc <sup>^</sup>	630	0.01
GBP	37,101	Genus Plc	720	0.01
GBP	400,066	Grainger Plc	1,127	0.02
GBP	184,115	Great Portland Estates Plc (REIT) <sup>^</sup>	664	0.01
GBP	6,399,165	Greatland Gold Plc	510	0.01
GBP	58,708	Greggs Plc <sup>^</sup>	2,048	0.04
GBP	174,548	Halfords Group Plc <sup>^</sup>	286	0.01
GBP	233,474	Hammerson Plc (REIT) <sup>^</sup>	818	0.02
GBP	416,607	Harbour Energy Plc	1,333	0.03
GBP	857,411	Hays Plc	863	0.02
GBP	428,618	Helios Towers Plc	491	0.01
GBP	47,609	Hill & Smith Plc	1,114	0.02
GBP	189,766	Hochschild Mining Plc	509	0.01
GBP	340,047	Howden Joinery Group Plc	3,379	0.07
GBP	97,192	Hunting Plc	352	0.01
GBP	291,165	Ibstock Plc	642	0.01
GBP	231,279	IG Group Holdings Plc	2,869	0.06
GBP	153,561	IMI Plc <sup>^</sup>	3,502	0.07
GBP	55,586	Impax Asset Management Group Plc <sup>^</sup>	172	0.00
GBP	247,310	Inchcape Plc <sup>^</sup>	2,383	0.05



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United Kingdom (30 June 2024: 5.21%) (continued)</b>				
GBP	45,771	Indivior Plc <sup>^</sup>	587	0.01
GBP	226,012	IntegraFin Holdings Plc <sup>^</sup>	978	0.02
GBP	183,853	Intermediate Capital Group Plc <sup>^</sup>	4,757	0.09
GBP	424,684	International Distribution Services Plc	1,935	0.04
GBP	454,095	Investec Plc	3,094	0.06
GBP	1,029,549	IP Group Plc	695	0.01
GBP	2,408,952	ITV Plc <sup>^</sup>	2,221	0.04
GBP	79,289	JD Wetherspoon Plc	596	0.01
GBP	117,675	JET2 Plc <sup>^</sup>	2,333	0.05
GBP	477,780	John Wood Group Plc	393	0.01
GBP	102,969	Johnson Matthey Plc	1,728	0.03
GBP	291,081	Jupiter Fund Management Plc	316	0.01
GBP	630,463	Just Group Plc <sup>^</sup>	1,282	0.03
GBP	62,581	Kainos Group Plc <sup>^</sup>	634	0.01
GBP	44,328	Keller Group Plc	805	0.02
USD	31,407	Kiniksa Pharmaceuticals International Plc	621	0.01
GBP	561,236	Learning Technologies Group Plc <sup>^</sup>	688	0.01
USD	34,166	LivaNova Plc	1,582	0.03
GBP	1,399,619	LondonMetric Property Plc (REIT) <sup>^</sup>	3,157	0.06
GBP	136,299	Marshalls Plc	503	0.01
GBP	183,877	ME Group International Plc	472	0.01
GBP	199,015	Michael Page International Plc	856	0.02
GBP	159,519	Mitchells & Butlers Plc	489	0.01
GBP	1,110,573	Mitie Group Plc	1,530	0.03
GBP	448,729	Mobico Group Plc <sup>^</sup>	446	0.01
GBP	321,634	Moneysupermarket.com Group Plc <sup>^</sup>	774	0.02
GBP	170,260	Moonpig Group Plc <sup>^</sup>	451	0.01
GBP	188,834	Morgan Crucible Co Plc	643	0.01
GBP	37,255	Morgan Sindall Group Plc	1,820	0.04
GBP	306,262	NCC Group Plc <sup>^</sup>	578	0.01
GBP	83,710	Next 15 Group Plc <sup>^</sup>	413	0.01
GBP	305,162	Ninety One Plc <sup>^</sup>	557	0.01
USD	87,192	Noble Corp Plc	2,738	0.05
GBP	342,907	Ocado Group Plc <sup>^</sup>	1,298	0.03
GBP	277,657	OSB Group Plc <sup>^</sup>	1,407	0.03
GBP	33,803	Oxford Instruments Plc <sup>^</sup>	912	0.02
GBP	319,777	Oxford Nanopore Technologies Plc <sup>^</sup>	516	0.01
GBP	152,754	Paragon Group of Cos Plc	1,422	0.03
GBP	173,776	Pennon Group Plc <sup>^</sup>	1,292	0.03
GBP	307,145	Pets at Home Group Plc <sup>^</sup>	791	0.02
GBP	393,354	Premier Foods Plc <sup>^</sup>	924	0.02
GBP	738,667	Primary Health Properties Plc (REIT) <sup>^</sup>	863	0.02
GBP	344,473	PRS Plc (REIT) <sup>^</sup>	464	0.01
GBP	245,288	PZ Cussons Plc	251	0.00
GBP	352,962	QinetiQ Group Plc <sup>^</sup>	1,836	0.04
GBP	963,026	Quilter Plc <sup>^</sup>	1,860	0.04
GBP	32,935	Rathbone Brothers Plc	685	0.01
GBP	21,512	Renishaw Plc <sup>^</sup>	912	0.02
GBP	488,905	Rightmove Plc <sup>^</sup>	3,930	0.08
GBP	595,942	Rotork Plc	2,342	0.05
GBP	206,206	RWS Holdings Plc <sup>^</sup>	467	0.01
GBP	117,891	Safestore Holdings Plc (REIT)	951	0.02
GBP	90,932	Savills Plc	1,180	0.02
USD	89,866	Sensata Technologies Holding Plc	2,462	0.05
GBP	708,021	Serco Group Plc	1,342	0.03
GBP	1,027,198	Shaftesbury Capital Plc (REIT)	1,615	0.03
GBP	70,564	Softcat Plc	1,347	0.03
GBP	65,609	Spectris Plc	2,061	0.04
GBP	192,262	Spire Healthcare Group Plc <sup>^</sup>	544	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United Kingdom (30 June 2024: 5.21%) (continued)</b>				
GBP	411,865	Spirent Communications Plc <sup>^</sup>	913	0.02
GBP	499,956	SSP Group Plc <sup>^</sup>	1,131	0.02
GBP	336,460	St James's Place Plc	3,658	0.07
GBP	388,968	Target Healthcare Plc (REIT)	409	0.01
GBP	278,277	Tate & Lyle Plc	2,264	0.05
GBP	34,453	TBC Bank Group Plc	1,346	0.03
GBP	87,502	Team17 Group Plc	241	0.00
USD	268,964	TechnipFMC Plc	7,784	0.15
GBP	56,962	Telecom Plus Plc	1,226	0.02
GBP	646,029	THG Plc <sup>^</sup>	364	0.01
GBP	215,364	TI Fluid Systems Plc	521	0.01
DKK	27,959	TORM Plc 'A'	537	0.01
GBP	349,061	Trainline Plc	1,889	0.04
GBP	145,192	Travis Perkins Plc <sup>^</sup>	1,326	0.03
GBP	1,590,369	Tritax Big Box Plc (REIT)	2,643	0.05
USD	77,786	Tronox Holdings Plc	783	0.02
GBP	236,385	Trustpilot Group Plc <sup>^</sup>	909	0.02
GBP	909,832	Tullow Oil Plc <sup>^</sup>	244	0.00
GBP	231,383	UNITE Group Plc (REIT)	2,337	0.05
GBP	146,036	Vesuvius Plc	774	0.02
GBP	51,428	Victrex Plc <sup>^</sup>	693	0.01
GBP	220,040	Vistry Group Plc	1,576	0.03
GBP	184,120	Volusion Group Plc <sup>^</sup>	1,291	0.03
GBP	628,755	Warehouse Reit Plc (REIT)	619	0.01
GBP	148,878	Watches of Switzerland Group Plc <sup>^</sup>	1,043	0.02
GBP	162,854	Weir Group Plc	4,454	0.09
GBP	82,808	WH Smith Plc	1,233	0.02
GBP	158,046	Wickes Group Plc	299	0.01
GBP	82,753	Workspace Group Plc (REIT)	509	0.01
GBP	93,756	YouGov Plc <sup>^</sup>	487	0.01
GBP	241,667	Zigup Plc	973	0.02
<b>Total United Kingdom</b>			<b>231,831</b>	<b>4.62</b>
<b>United States (30 June 2024: 56.85%)</b>				
USD	63,015	10X Genomics Inc 'A'	905	0.02
USD	16,959	1st Source Corp	990	0.02
USD	22,236	4D Molecular Therapeutics Inc	124	0.00
USD	39,467	89bio Inc	309	0.01
USD	55,447	A10 Networks Inc	1,020	0.02
USD	45,345	AAON Inc	5,336	0.11
USD	21,804	AAR Corp	1,336	0.03
USD	32,523	Abercrombie & Fitch Co 'A'	4,861	0.10
USD	40,165	ABM Industries Inc	2,056	0.04
USD	48,017	Academy Sports & Outdoors Inc	2,762	0.06
USD	58,884	Acadia Healthcare Co Inc	2,335	0.05
USD	72,316	ACADIA Pharmaceuticals Inc	1,327	0.03
USD	60,730	Acadia Realty Trust (REIT)	1,467	0.03
USD	29,646	Acadian Asset Management Inc	781	0.02
USD	90,805	ACCO Brands Corp	477	0.01
USD	68,771	ACI Worldwide Inc	3,570	0.07
USD	34,992	ACM Research Inc 'A'	528	0.01
USD	19,981	Acuity Brands Inc	5,837	0.12
USD	23,087	Acushnet Holdings Corp	1,641	0.03
USD	95,501	ACV Auctions Inc 'A'	2,063	0.04
USD	44,085	AdaptHealth Corp	420	0.01
USD	9,492	Addus HomeCare Corp	1,190	0.02
USD	83,270	Adeia Inc	1,164	0.02
USD	146,390	ADMA Biologics Inc	2,511	0.05
USD	188,319	ADT Inc	1,301	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	26,507	Adtalem Global Education Inc	2,408	0.05
USD	38,198	Advance Auto Parts Inc	1,806	0.04
USD	43,942	Advanced Drainage Systems Inc	5,080	0.10
USD	23,247	Advanced Energy Industries Inc	2,688	0.05
USD	17,324	AdvanSix Inc	494	0.01
USD	17,397	AeroVironment Inc	2,677	0.05
USD	19,019	Affiliated Managers Group Inc	3,517	0.07
USD	150,625	Affirm Holdings Inc	9,173	0.18
USD	41,977	AGCO Corp	3,924	0.08
USD	274,783	agilon health Inc	522	0.01
USD	17,447	Agilysys Inc	2,298	0.05
USD	34,028	Agios Pharmaceuticals Inc	1,118	0.02
USD	467,009	AGNC Investment Corp (REIT)	4,301	0.09
USD	70,264	Agree Realty Corp (REIT)	4,950	0.10
USD	61,804	Air Lease Corp	2,980	0.06
USD	19,654	Air Transport Services Group Inc	432	0.01
USD	31,226	Akero Therapeutics Inc	869	0.02
USD	6,676	Alamo Group Inc	1,241	0.02
USD	28,279	Alarm.com Holdings Inc	1,719	0.03
USD	20,706	Alaska Air Group Inc	1,341	0.03
USD	18,964	Albany International Corp 'A'	1,517	0.03
USD	131,436	Alcoa Corp	4,966	0.10
AUD	34,307	Alcoa Corp NPV CDI	1,260	0.03
USD	44,839	Alector Inc	85	0.00
USD	42,040	Alexander & Baldwin Inc (REIT)	746	0.01
USD	3,147	Alexander's Inc (REIT)	630	0.01
USD	267,120	Alight Inc 'A'	1,848	0.04
USD	73,522	Alignment Healthcare Inc	827	0.02
USD	36,887	Alkami Technology Inc	1,353	0.03
USD	5,688	Allegiant Travel Co	535	0.01
USD	76,591	Allegro MicroSystems Inc	1,674	0.03
USD	32,313	ALLETE Inc	2,094	0.04
USD	56,542	Allison Transmission Holdings Inc	6,110	0.12
USD	87,353	Allogene Therapeutics Inc	186	0.00
USD	7,952	Alpha Metallurgical Resources Inc	1,591	0.03
USD	84,341	Alphatec Holdings Inc	774	0.02
USD	35,199	Altair Engineering Inc 'A'	3,841	0.08
USD	12,219	A-Mark Precious Metals Inc	335	0.01
USD	48,011	Ambac Financial Group Inc	607	0.01
USD	168,686	AMC Entertainment Holdings Inc 'A'	671	0.01
USD	18,831	Amedisys Inc	1,710	0.03
USD	83,572	Amentum Holdings Inc	1,758	0.04
USD	41,427	Amerant Bancorp Inc	928	0.02
USD	26,950	Ameresco Inc 'A'	633	0.01
USD	104,210	American Airlines Group Inc	1,816	0.04
USD	38,787	American Assets Trust Inc (REIT)	1,019	0.02
USD	68,487	American Axle & Manufacturing Holdings Inc	399	0.01
USD	126,231	American Eagle Outfitters Inc	2,104	0.04
USD	93,596	American Healthcare Inc (REIT)	2,660	0.05
USD	22,821	American States Water Co	1,774	0.04
USD	26,665	American Superconductor Corp	657	0.01
USD	10,133	American Woodmark Corp	806	0.02
USD	168,638	Americold Realty Trust Inc (REIT)	3,609	0.07
USD	33,754	Ameris Bancorp	2,112	0.04
USD	13,985	AMERISAFE Inc	721	0.01
USD	142,126	Amicus Therapeutics Inc	1,339	0.03
USD	73,398	Amkor Technology Inc	1,886	0.04
USD	29,059	AMN Healthcare Services Inc	695	0.01
USD	74,150	Amneal Pharmaceuticals Inc	587	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	26,039	Amphastar Pharmaceuticals Inc	967	0.02
USD	15,836	AnaptysBio Inc	210	0.00
USD	19,725	Andersons Inc	799	0.02
USD	67,036	Angi Inc	111	0.00
USD	13,599	ANI Pharmaceuticals Inc	752	0.02
USD	11,514	Anterix Inc	353	0.01
USD	212,136	Antero Midstream Corp	3,201	0.06
USD	184,402	Antero Resources Corp	6,463	0.13
USD	69,951	Anywhere Real Estate Inc	231	0.00
USD	131,501	Apartment Investment and Management Co (REIT) 'A'	1,195	0.02
USD	48,370	Apellis Pharmaceuticals Inc	1,543	0.03
USD	128,674	API Group Corp	4,628	0.09
USD	18,757	Apogee Enterprises Inc	1,339	0.03
USD	14,794	Apogee Therapeutics Inc	670	0.01
USD	89,314	Apollo Commercial Real Estate Finance Inc (REIT)	773	0.02
USD	13,664	Appfolio Inc 'A'	3,371	0.07
USD	26,003	Appian Corp 'A'	858	0.02
USD	123,941	Apple Hospitality Inc (REIT)	1,903	0.04
USD	128,815	Applied Digital Corp	984	0.02
USD	23,470	Applied Industrial Technologies Inc	5,620	0.11
USD	29,118	Applied Optoelectronics Inc	1,073	0.02
USD	42,585	AptarGroup Inc	6,690	0.13
USD	150,403	Aramark	5,612	0.11
USD	69,113	Arbor Realty Trust Inc (REIT)	957	0.02
USD	14,938	ArcBest Corp	1,394	0.03
USD	22,359	Arcellx Inc	1,715	0.03
USD	11,337	Arch Resources Inc	1,601	0.03
USD	194,017	Archer Aviation Inc 'A'	1,892	0.04
USD	89,992	Archrock Inc	2,240	0.04
USD	27,243	Arcosa Inc	2,635	0.05
USD	24,569	Arcturus Therapeutics Holdings Inc	417	0.01
USD	28,545	Arcus Biosciences Inc	425	0.01
USD	75,998	Arcutis Biotherapeutics Inc	1,059	0.02
USD	176,229	Ardelyx Inc	893	0.02
USD	9,841	Argan Inc	1,349	0.03
USD	66,857	Arlo Technologies Inc	748	0.02
USD	60,476	Armada Hoffer Properties Inc (REIT)	619	0.01
USD	39,318	ARMOUR Residential Inc (REIT)	742	0.01
USD	29,023	Armstrong World Industries Inc	4,102	0.08
USD	114,192	Array Technologies Inc	690	0.01
USD	33,224	Arrow Electronics Inc	3,758	0.07
USD	83,128	Arrowhead Pharmaceuticals Inc	1,563	0.03
USD	36,640	Artisan Partners Asset Management Inc 'A'	1,577	0.03
USD	23,926	Artivion Inc	684	0.01
USD	38,639	Arvinas Inc	741	0.01
USD	62,069	Asana Inc 'A'	1,258	0.03
USD	11,984	Asbury Automotive Group Inc	2,912	0.06
USD	28,169	ASGN Inc	2,348	0.05
USD	29,484	Ashland Inc	2,107	0.04
USD	46,189	Aspen Aerogels Inc	549	0.01
USD	120,975	Associated Banc-Corp	2,891	0.06
USD	100,435	AST SpaceMobile Inc	2,119	0.04
USD	11,843	Astec Industries Inc	398	0.01
USD	25,796	Astera Labs Inc	3,417	0.07
USD	30,158	Astrana Health Inc	951	0.02
USD	79,983	ATI Inc	4,402	0.09
USD	24,795	Atkore Inc	2,069	0.04
USD	40,638	Atlanta Braves Holdings Inc 'C'	1,555	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	41,183	Atlantic Union Bankshares Corp	1,560	0.03
USD	23,051	Atlas Energy Solutions Inc	511	0.01
USD	53,338	Atmus Filtration Technologies Inc	2,090	0.04
USD	26,600	AtriCure Inc	813	0.02
USD	601,702	Aurora Innovation Inc	3,791	0.08
USD	50,999	Autoliv Inc	4,783	0.10
USD	16,657	AutoNation Inc	2,829	0.06
USD	29,884	Avanos Medical Inc	476	0.01
USD	75,331	AvePoint Inc	1,244	0.02
USD	36,676	Avid Bioservices Inc	453	0.01
USD	60,063	Avidity Biosciences Inc	1,747	0.03
USD	101,377	AvidXchange Holdings Inc	1,048	0.02
USD	58,266	Avient Corp	2,381	0.05
USD	11,471	Avis Budget Group Inc	925	0.02
USD	38,711	Avista Corp	1,418	0.03
USD	55,722	Avnet Inc	2,915	0.06
USD	21,365	Axcelis Technologies Inc	1,493	0.03
USD	26,346	Axos Financial Inc	1,840	0.04
USD	22,748	Axsome Therapeutics Inc	1,925	0.04
USD	86,935	AZEK Co Inc	4,127	0.08
USD	30,187	Azenta Inc	1,509	0.03
USD	19,396	AZZ Inc	1,589	0.03
USD	43,044	B&G Foods Inc	297	0.01
USD	19,428	Badger Meter Inc	4,121	0.08
USD	19,961	Balchem Corp	3,254	0.06
USD	45,145	Baldwin Insurance Group Inc	1,750	0.03
USD	27,141	Bally's Corp	486	0.01
USD	99,525	Banc of California Inc	1,539	0.03
USD	14,409	BancFirst Corp	1,688	0.03
USD	23,440	Bancorp Inc	1,234	0.02
USD	17,858	Bank of Hawaii Corp	1,272	0.03
USD	68,241	Bank OZK	3,039	0.06
USD	35,004	BankUnited Inc	1,336	0.03
USD	15,895	Banner Corp	1,061	0.02
USD	29,520	Barnes Group Inc	1,395	0.03
USD	126,957	Bath & Body Works Inc	4,922	0.10
USD	40,556	Beacon Roofing Supply Inc	4,120	0.08
USD	46,361	Beam Therapeutics Inc	1,150	0.02
USD	19,300	Beazer Homes USA Inc	530	0.01
USD	27,780	Belden Inc	3,128	0.06
USD	82,294	BellRing Brands Inc	6,200	0.12
USD	23,510	Benchmark Electronics Inc	1,067	0.02
USD	14,314	Berkshire Hills Bancorp Inc	407	0.01
USD	68,514	Berry Global Group Inc	4,431	0.09
USD	25,770	Beyond Inc	127	0.00
USD	161,845	BGC Group Inc 'A'	1,466	0.03
USD	83,025	BigCommerce Holdings Inc	508	0.01
USD	65,353	BILL Holdings Inc	5,536	0.11
USD	142,726	BioCryst Pharmaceuticals Inc	1,073	0.02
USD	33,309	BioLife Solutions Inc	865	0.02
USD	13,258	BJ's Restaurants Inc	466	0.01
USD	82,566	BJ's Wholesale Club Holdings Inc	7,377	0.15
USD	45,779	Black Hills Corp	2,679	0.05
USD	28,907	Blackbaud Inc	2,137	0.04
USD	36,423	BlackLine Inc	2,213	0.04
USD	103,002	Blackstone Mortgage Trust Inc (REIT) 'A'	1,793	0.04
USD	140,970	Blend Labs Inc 'A'	593	0.01
USD	128,975	Bloom Energy Corp 'A'	2,865	0.06
USD	48,269	Bloomin' Brands Inc	589	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	23,695	Blue Bird Corp	915	0.02
USD	342,017	Blue Owl Capital Inc	7,955	0.16
USD	6,433	BlueLinx Holdings Inc	657	0.01
USD	37,719	Blueprint Medicines Corp	3,290	0.07
USD	25,541	Boise Cascade Co	3,036	0.06
USD	21,071	BOK Financial Corp	2,243	0.04
USD	19,284	Boot Barn Holdings Inc	2,928	0.06
USD	142,321	BorgWarner Inc	4,524	0.09
USD	6,278	Boston Beer Co Inc 'A'	1,883	0.04
USD	15,050	Boston Omaha Corp 'A'	213	0.00
USD	90,166	Box Inc 'A'	2,849	0.06
USD	45,899	Boyd Gaming Corp	3,330	0.07
USD	29,332	Brady Corp 'A'	2,166	0.04
USD	108,292	Brandywine Realty Trust (REIT)	606	0.01
USD	34,356	Braze Inc 'A'	1,439	0.03
USD	15,438	Bread Financial Holdings Inc	943	0.02
USD	68,666	Bridgebio Pharma Inc	1,884	0.04
USD	33,453	Bright Horizons Family Solutions Inc	3,708	0.07
USD	41,653	Brighthouse Financial Inc	2,001	0.04
USD	52,407	BrightSpire Capital Inc (REIT)	296	0.01
USD	38,659	BrightSpring Health Services Inc	658	0.01
USD	25,603	BrightView Holdings Inc	409	0.01
USD	29,104	Brinker International Inc	3,850	0.08
USD	29,595	Brink's Co	2,746	0.05
USD	196,198	Brixmor Property Group Inc (REIT)	5,462	0.11
USD	142,769	Broadstone Net Lease Inc (REIT)	2,264	0.05
USD	146,324	Brookdale Senior Living Inc	736	0.01
USD	43,617	Brookline Bancorp Inc	515	0.01
USD	61,220	Bruker Corp	3,589	0.07
USD	42,450	Brunswick Corp	2,746	0.05
USD	19,371	Buckle Inc	984	0.02
USD	74,062	Bumble Inc 'A'	603	0.01
USD	9,688	Burke & Herbert Financial Services Corp	604	0.01
USD	58,298	BWX Technologies Inc	6,494	0.13
USD	14,851	Byline Bancorp Inc	431	0.01
USD	64,745	C3.ai Inc 'A'	2,229	0.04
USD	3,000	Cable One Inc	1,086	0.02
USD	34,350	Cabot Corp	3,137	0.06
USD	14,248	CACI International Inc 'A'	5,757	0.11
USD	38,981	Cactus Inc 'A'	2,275	0.05
USD	50,249	Cadence Bank	1,731	0.03
USD	14,265	Cadre Holdings Inc	461	0.01
USD	133,104	Caesars Entertainment Inc	4,448	0.09
USD	12,528	Calavo Growers Inc	319	0.01
USD	28,231	Caleres Inc	654	0.01
USD	35,382	California Resources Corp	1,836	0.04
USD	36,702	California Water Service Group	1,664	0.03
USD	38,510	Calix Inc	1,343	0.03
USD	26,292	Cal-Maine Foods Inc	2,706	0.05
USD	43,269	Calumet Inc	953	0.02
USD	22,648	Camping World Holdings Inc 'A'	477	0.01
USD	53,946	Cannae Holdings Inc	1,071	0.02
USD	46,563	Cantaloupe Inc	443	0.01
USD	10,785	Capital City Bank Group Inc	395	0.01
USD	45,902	Capitol Federal Financial Inc	271	0.01
USD	34,307	CareDx Inc	735	0.01
USD	97,191	CareTrust Inc (REIT)	2,629	0.05
USD	58,878	Cargurus Inc	2,151	0.04
USD	30,669	Carpenter Technology Corp	5,205	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	37,291	Cars.com Inc	646	0.01
USD	22,089	Carter's Inc	1,197	0.02
USD	37,893	Casella Waste Systems Inc 'A'	4,009	0.08
USD	23,082	Casey's General Stores Inc	9,146	0.18
USD	15,315	Cass Information Systems Inc	627	0.01
USD	35,798	Cassava Sciences Inc	84	0.00
USD	11,701	Castle Biosciences Inc	312	0.01
USD	78,973	Catalyst Pharmaceuticals Inc	1,648	0.03
USD	37,390	Cathay General Bancorp	1,780	0.04
USD	51,087	Cava Group Inc	5,763	0.11
USD	5,347	Cavco Industries Inc	2,386	0.05
USD	28,801	CBIZ Inc	2,357	0.05
USD	224,531	CCC Intelligent Solutions Holdings Inc	2,634	0.05
USD	35,504	Celldex Therapeutics Inc	897	0.02
USD	98,157	Celsius Holdings Inc	2,585	0.05
USD	12,127	Centerspace (REIT)	802	0.02
USD	45,635	Central Garden & Pet Co 'A'	1,508	0.03
USD	6,863	Central Pacific Financial Corp	199	0.00
USD	9,527	Centrus Energy Corp 'A'	635	0.01
USD	44,691	Century Aluminum Co	814	0.02
USD	19,327	Century Communities Inc	1,418	0.03
USD	70,891	Certara Inc	755	0.02
USD	17,535	CEVA Inc	553	0.01
USD	35,423	Champion Homes Inc	3,121	0.06
USD	127,947	ChampionX Corp	3,479	0.07
USD	232,514	ChargePoint Holdings Inc	249	0.01
USD	26,736	Chart Industries Inc	5,102	0.10
USD	59,038	Chatham Lodging Trust (REIT)	528	0.01
USD	27,379	Cheesecake Factory Inc	1,299	0.03
USD	28,978	Chefs' Warehouse Inc	1,429	0.03
USD	9,002	Chemed Corp	4,769	0.10
USD	95,774	Chemours Co	1,619	0.03
USD	11,147	Chesapeake Utilities Corp	1,353	0.03
USD	93,499	Chewy Inc 'A'	3,131	0.06
USD	55,654	Chimera Investment Corp (REIT)	779	0.02
USD	16,428	Choice Hotels International Inc	2,332	0.05
USD	38,565	Chord Energy Corp	4,509	0.09
USD	42,918	Churchill Downs Inc	5,731	0.11
USD	89,361	Ciena Corp	7,579	0.15
USD	66,086	Cinemark Holdings Inc	2,047	0.04
USD	132,302	Cipher Mining Inc	614	0.01
USD	33,439	Cirrus Logic Inc	3,330	0.07
USD	6,468	City Holding Co	766	0.02
USD	48,417	Civitas Resources Inc	2,221	0.04
USD	120,993	Clean Energy Fuels Corp	304	0.01
USD	31,948	Clean Harbors Inc	7,353	0.15
USD	146,298	Cleantech Inc	1,347	0.03
USD	226,418	Clear Channel Outdoor Holdings Inc	310	0.01
USD	55,757	Clear Secure Inc 'A'	1,485	0.03
USD	7,388	Clearfield Inc	229	0.00
USD	117,637	Clearwater Analytics Holdings Inc 'A'	3,237	0.06
USD	12,311	Clearwater Paper Corp	367	0.01
USD	27,068	Clearway Energy Inc 'A'	662	0.01
USD	43,379	Clearway Energy Inc 'C'	1,128	0.02
USD	299,468	Cleveland-Cliffs Inc	2,815	0.06
USD	245,088	Clover Health Investments Corp	772	0.02
USD	68,579	CNO Financial Group Inc	2,552	0.05
USD	97,451	CNX Resources Corp	3,574	0.07
USD	11,624	Coastal Financial Corp	987	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	3,487	Coca-Cola Consolidated Inc	4,394	0.09
USD	292,279	Coeur Mining Inc	1,672	0.03
USD	51,719	Cogent Biosciences Inc	403	0.01
USD	30,904	Cogent Communications Holdings Inc	2,382	0.05
USD	107,619	Cognex Corp	3,859	0.08
USD	14,043	Cohen & Steers Inc	1,297	0.03
USD	98,809	Coherent Corp	9,360	0.19
USD	24,880	Cohu Inc	664	0.01
USD	25,357	Collegium Pharmaceutical Inc	726	0.01
USD	137,363	Columbia Banking System Inc	3,710	0.07
USD	48,867	Columbia Financial Inc	773	0.02
USD	18,555	Columbia Sportswear Co	1,557	0.03
USD	13,234	Columbus McKinnon Corp	493	0.01
USD	68,117	Comerica Inc	4,213	0.08
USD	22,322	Comfort Systems USA Inc	9,466	0.19
USD	80,894	Commerce Bancshares Inc	5,041	0.10
USD	70,581	Commercial Metals Co	3,501	0.07
USD	132,537	CommScope Holding Co Inc	691	0.01
USD	25,859	Community Financial System Inc	1,595	0.03
USD	95,997	Community Health Systems Inc	287	0.01
USD	27,351	CommVault Systems Inc	4,128	0.08
USD	44,540	Compass Diversified Holdings	1,028	0.02
USD	265,164	Compass Inc 'A'	1,551	0.03
USD	22,849	Compass Minerals International Inc	257	0.01
USD	62,636	Comstock Resources Inc	1,141	0.02
USD	53,488	Concentra Group Holdings Parent Inc	1,058	0.02
USD	27,589	Concentrix Corp	1,194	0.02
USD	110,526	Conduent Inc	447	0.01
USD	146,840	Confluent Inc 'A'	4,106	0.08
USD	22,066	CONMED Corp	1,510	0.03
USD	32,517	ConnectOne Bancorp Inc	745	0.01
USD	20,429	CONSOL Energy Inc	2,179	0.04
USD	29,160	Construction Partners Inc 'A'	2,579	0.05
USD	16,205	Contra Chinook Therape <sup>™</sup>	14	0.00
USD	31,316	Contra Scilex Holding Co <sup>*</sup>	13	0.00
USD	70,524	COPT Defense Properties (REIT)	2,183	0.04
USD	57,938	Corcept Therapeutics Inc	2,920	0.06
USD	121,474	Core & Main Inc 'A'	6,184	0.12
USD	30,028	Core Laboratories Inc	520	0.01
USD	121,962	Core Scientific Inc	1,714	0.03
USD	72,564	CoreCivic Inc	1,578	0.03
AUD	724,903	Coronado Global Resources Inc <sup>^</sup>	343	0.01
USD	28,356	Corsair Gaming Inc	187	0.00
USD	19,920	CorVel Corp	2,216	0.04
USD	243,874	Coty Inc 'A'	1,697	0.03
USD	39,266	Couchbase Inc	612	0.01
USD	64,848	Coursera Inc	551	0.01
USD	90,843	Cousins Properties Inc (REIT)	2,783	0.06
USD	3,176	CRA International Inc	595	0.01
USD	12,920	Cracker Barrel Old Country Store Inc	683	0.01
USD	31,942	Crane Co	4,847	0.10
USD	29,064	Crane NXT Co	1,692	0.03
USD	4,858	Credit Acceptance Corp	2,281	0.05
USD	101,177	Crescent Energy Co 'A'	1,478	0.03
USD	50,807	Crinetics Pharmaceuticals Inc	2,598	0.05
USD	39,137	Crocs Inc	4,287	0.09
USD	20,875	Cross Country Healthcare Inc	379	0.01
USD	32,639	CrossFirst Bankshares Inc	494	0.01
USD	22,068	CSG Systems International Inc	1,128	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	10,611	CSW Industrials Inc	3,744	0.07
USD	16,965	CTS Corp	895	0.02
USD	144,161	CubeSmart (REIT)	6,177	0.12
USD	38,655	Cullen / Frost Bankers Inc	5,189	0.10
USD	24,881	Cullinan Therapeutics Inc	303	0.01
USD	53,082	Curblin Properties Corp (REIT)	1,233	0.02
USD	24,709	Curtiss-Wright Corp	8,768	0.17
USD	15,368	Customers Bancorp Inc	748	0.02
USD	78,752	CVB Financial Corp	1,686	0.03
USD	29,730	CVR Energy Inc	557	0.01
USD	98,601	Cytek Biosciences Inc	640	0.01
USD	68,371	Cytokinetics Inc	3,216	0.06
USD	26,636	Daktronics Inc	449	0.01
USD	84,699	Dana Inc	979	0.02
USD	94,622	Darling Ingredients Inc	3,188	0.06
USD	22,924	Dave & Buster's Entertainment Inc	669	0.01
USD	69,512	Day One Biopharmaceuticals Inc	881	0.02
USD	24,577	Definitive Healthcare Corp	101	0.00
USD	49,548	Delek US Holdings Inc	917	0.02
USD	28,275	Deluxe Corp	639	0.01
USD	73,380	Denali Therapeutics Inc	1,495	0.03
USD	123,364	DENTSPLY SIRONA Inc	2,341	0.05
USD	5,479	Diamond Hill Investment Group Inc	850	0.02
USD	117,093	DiamondRock Hospitality Co (REIT)	1,057	0.02
USD	29,024	Digi International Inc	877	0.02
USD	112,418	DigitalBridge Group Inc	1,268	0.03
USD	35,131	DigitalOcean Holdings Inc	1,197	0.02
USD	2,751	Dillard's Inc 'A'	1,188	0.02
USD	33,307	Dime Community Bancshares Inc	1,024	0.02
USD	10,793	Dine Brands Global Inc	325	0.01
USD	27,007	Diodes Inc	1,666	0.03
USD	12,706	Disc Medicine Inc	806	0.02
USD	63,288	DNOW Inc	823	0.02
USD	39,325	Dolby Laboratories Inc 'A'	3,071	0.06
USD	81,060	Donaldson Co Inc	5,459	0.11
USD	16,887	Donnelley Financial Solutions Inc	1,059	0.02
USD	17,023	Dorman Products Inc	2,205	0.04
USD	102,194	DoubleVerify Holdings Inc	1,963	0.04
USD	15,171	Douglas Dynamics Inc	358	0.01
USD	63,425	Douglas Emmett Inc (REIT)	1,177	0.02
USD	73,068	Doximity Inc 'A'	3,901	0.08
USD	21,516	Dream Finders Homes Inc 'A'	501	0.01
USD	43,440	Driven Brands Holdings Inc	701	0.01
USD	154,763	Dropbox Inc 'A'	4,649	0.09
USD	62,323	DTE Midstream LLC	6,197	0.12
USD	10,335	Ducommun Inc	658	0.01
USD	160,609	Dun & Bradstreet Holdings Inc	2,001	0.04
USD	21,483	Duolingo Inc	6,965	0.14
USD	69,934	Dutch Bros Inc 'A'	3,663	0.07
USD	125,319	DXC Technology Co	2,504	0.05
USD	11,362	DXP Enterprises Inc	939	0.02
USD	18,810	Dycom Industries Inc	3,274	0.07
USD	83,817	Dynavax Technologies Corp	1,070	0.02
USD	35,139	Dyne Therapeutics Inc	828	0.02
USD	51,443	Dynex Capital Inc (REIT)	651	0.01
USD	98,527	E2open Parent Holdings Inc	262	0.01
USD	9,930	Eagle Bancorp Inc	258	0.01
USD	21,990	Eagle Materials Inc	5,426	0.11
USD	89,961	East West Bancorp Inc	8,615	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	64,984	Easterly Government Properties Inc (REIT)	738	0.01
USD	121,670	Eastern Bankshares Inc	2,099	0.04
USD	30,606	EastGroup Properties Inc (REIT)	4,912	0.10
USD	90,535	EchoStar Corp 'A'	2,073	0.04
USD	76,536	Ecovyst Inc	585	0.01
USD	33,549	Edgewell Personal Care Co	1,127	0.02
USD	21,535	Edgewise Therapeutics Inc	575	0.01
USD	306,576	Elanco Animal Health Inc	3,713	0.07
USD	146,206	Element Solutions Inc	3,718	0.07
USD	37,020	elf Beauty Inc	4,648	0.09
USD	67,406	Ellington Financial Inc (REIT)	817	0.02
USD	45,771	Elme Communities (REIT)	699	0.01
USD	49,112	Embecka Corp	1,014	0.02
USD	113,186	Empire State Realty Trust Inc (REIT) 'A'	1,168	0.02
USD	10,533	Employers Holdings Inc	540	0.01
USD	8,709	Enact Holdings Inc	282	0.01
USD	64,275	Encompass Health Corp	5,936	0.12
USD	16,485	Encore Capital Group Inc	787	0.02
USD	132,490	Endeavor Group Holdings Inc 'A'	4,146	0.08
USD	39,831	Energizer Holdings Inc	1,390	0.03
USD	39,806	Energy Recovery Inc	585	0.01
USD	39,286	Enerpac Tool Group Corp	1,614	0.03
USD	26,464	EnerSys	2,446	0.05
USD	145,112	EnLink Midstream LLC	2,053	0.04
USD	16,544	Enova International Inc	1,586	0.03
USD	27,462	Enovis Corp	1,205	0.02
USD	97,662	Enovix Corp	1,062	0.02
USD	14,357	Enpro Inc	2,476	0.05
USD	35,698	Ensign Group Inc	4,743	0.09
USD	26,669	Enterprise Financial Services Corp	1,504	0.03
USD	49,212	Enviri Corp	379	0.01
USD	90,543	Envista Holdings Corp	1,747	0.03
USD	18,352	ePlus Inc	1,356	0.03
USD	48,630	EPR Properties (REIT)	2,153	0.04
USD	36,686	Esab Corp	4,400	0.09
USD	16,655	ESCO Technologies Inc	2,219	0.04
USD	94,651	Essential Properties Realty Trust Inc (REIT)	2,961	0.06
USD	71,492	Etsy Inc	3,781	0.08
USD	30,741	Euronet Worldwide Inc	3,161	0.06
USD	24,327	Evercore Inc 'A'	6,743	0.13
USD	62,889	Everi Holdings Inc	850	0.02
USD	20,978	EverQuote Inc 'A'	419	0.01
USD	31,081	Everus Construction Group Inc	2,044	0.04
USD	70,170	Evolent Health Inc 'A'	789	0.02
USD	41,199	Evolus Inc	455	0.01
USD	17,253	Excelerate Energy Inc 'A'	522	0.01
USD	154,293	Exelixis Inc	5,138	0.10
USD	100,685	ExlService Holdings Inc	4,468	0.09
USD	46,520	eXp World Holdings Inc	535	0.01
USD	33,325	Exponent Inc	2,969	0.06
USD	88,426	Extreme Networks Inc	1,480	0.03
USD	37,674	EyePoint Pharmaceuticals Inc	281	0.01
USD	8,599	F&G Annuities & Life Inc	356	0.01
USD	25,795	Farmers National Banc Corp	367	0.01
USD	84,713	Fastly Inc 'A'	800	0.02
USD	23,797	FB Financial Corp	1,226	0.02
USD	6,548	Federal Agricultural Mortgage Corp 'C'	1,290	0.03
USD	44,588	Federal Realty Investment Trust (REIT)	4,992	0.10
USD	38,945	Federal Signal Corp	3,598	0.07



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	53,103	Federated Hermes Inc	2,183	0.04
USD	116,482	Figs Inc 'A'	721	0.01
USD	30,909	First Advantage Corp	579	0.01
USD	63,999	First American Financial Corp	3,996	0.08
USD	18,578	First Bancorp / Southern Pines NC	817	0.02
USD	25,851	First Bancshares Inc	905	0.02
USD	55,686	First Busey Corp	1,313	0.03
USD	53,831	First Commonwealth Financial Corp	911	0.02
USD	42,561	First Financial Bancorp	1,144	0.02
USD	84,995	First Financial Bankshares Inc	3,064	0.06
USD	22,884	First Financial Corp	1,057	0.02
USD	94,269	First Hawaiian Inc	2,446	0.05
USD	351,258	First Horizon Corp	7,074	0.14
USD	83,754	First Industrial Realty Trust Inc (REIT)	4,199	0.08
USD	47,423	First Interstate BancSystem Inc 'A'	1,540	0.03
USD	41,523	First Merchants Corp	1,656	0.03
USD	25,160	FirstCash Holdings Inc	2,607	0.05
USD	34,921	Five Below Inc	3,665	0.07
USD	45,690	Five9 Inc	1,857	0.04
USD	232,443	Flagstar Financial Inc	2,169	0.04
USD	65,136	Floor & Decor Holdings Inc 'A'	6,494	0.13
USD	130,753	Flowers Foods Inc	2,701	0.05
USD	83,108	Flowserve Corp	4,780	0.10
USD	46,017	Fluence Energy Inc	731	0.01
USD	111,017	Fluor Corp	5,475	0.11
USD	66,422	Flywire Corp	1,370	0.03
USD	75,686	FMC Corp	3,679	0.07
USD	220,984	FNB Corp	3,266	0.07
USD	54,219	Foot Locker Inc	1,180	0.02
USD	12,390	Forestar Group Inc	321	0.01
USD	48,298	FormFactor Inc	2,125	0.04
USD	47,372	Fortrea Holdings Inc	883	0.02
USD	17,835	Forward Air Corp	575	0.01
USD	57,564	Four Corners Property Trust Inc (REIT)	1,562	0.03
USD	29,400	Fox Factory Holding Corp	890	0.02
USD	45,251	Franklin BSP Realty Trust Inc (REIT)	567	0.01
USD	24,589	Franklin Electric Co Inc	2,396	0.05
USD	14,298	Freedom Holding Corp	1,869	0.04
USD	29,493	Freshpet Inc	4,368	0.09
USD	108,084	Freshworks Inc 'A'	1,748	0.03
USD	48,792	Frontdoor Inc	2,667	0.05
USD	122,326	Frontier Communications Parent Inc	4,245	0.08
USD	34,052	Frontier Group Holdings Inc	242	0.00
USD	67,861	FTAI Infrastructure Inc	493	0.01
USD	22,648	FTI Consulting Inc	4,329	0.09
USD	181,832	fuboTV Inc	229	0.00
USD	12,765	Fulgent Genetics Inc	236	0.00
USD	91,465	Fulton Financial Corp	1,763	0.04
USD	265,859	GameStop Corp 'A'	8,332	0.17
USD	90,458	Gannett Co Inc	458	0.01
USD	145,622	Gap Inc	3,441	0.07
USD	19,462	GATX Corp	3,016	0.06
USD	40,825	GCI Liberty Inc Escrow <sup>7x</sup>	-	0.00
USD	9,555	GeneDx Holdings Corp	734	0.01
USD	38,822	Generac Holdings Inc	6,019	0.12
USD	151,256	Gentex Corp	4,346	0.09
USD	21,872	Gentherm Inc	873	0.02
USD	173,221	Genworth Financial Inc	1,211	0.02
USD	91,011	GEO Group Inc	2,546	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	30,252	German American Bancorp Inc	1,217	0.02
USD	327,457	Geron Corp	1,159	0.02
USD	34,506	Getty Realty Corp (REIT)	1,040	0.02
USD	19,881	Gibraltar Industries Inc	1,171	0.02
USD	32,055	G-III Apparel Group Ltd	1,046	0.02
USD	16,127	Ginkgo Bioworks Holdings Inc	158	0.00
USD	69,532	Gitlab Inc 'A'	3,918	0.08
USD	73,741	Glacier Bancorp Inc	3,703	0.07
USD	62,520	Gladstone Commercial Corp (REIT)	1,015	0.02
USD	33,454	Glaukos Corp	5,016	0.10
USD	87,060	Global Medical REIT Inc	672	0.01
USD	128,063	Global Net Lease Inc (REIT)	935	0.02
USD	514,817	Globalstar Inc	1,066	0.02
USD	57,686	Globe Life Inc	6,433	0.13
USD	72,718	Globus Medical Inc 'A'	6,015	0.12
USD	24,817	GMS Inc	2,105	0.04
USD	45,560	Gogo Inc	369	0.01
USD	66,478	GoodRx Holdings Inc 'A'	309	0.01
USD	199,943	Goodyear Tire & Rubber Co	1,799	0.04
USD	15,321	Goosehead Insurance Inc 'A'	1,643	0.03
USD	23,800	Gorman-Rupp Co	903	0.02
USD	2,309	Graham Holdings Co 'B'	2,013	0.04
USD	19,348	Grand Canyon Education Inc	3,169	0.06
USD	29,702	Granite Construction Inc	2,605	0.05
USD	181,145	Graphic Packaging Holding Co	4,920	0.10
USD	58,917	Gray Television Inc	186	0.00
USD	47,368	Great Lakes Dredge & Dock Corp	535	0.01
USD	19,882	Great Southern Bancorp Inc	1,187	0.02
USD	22,946	Green Brick Partners Inc	1,296	0.03
USD	15,203	Green Dot Corp 'A'	162	0.00
USD	31,230	Green Plains Inc	296	0.01
USD	20,635	Greenbrier Cos Inc	1,259	0.03
USD	18,446	Greif Inc 'A'	1,127	0.02
USD	53,331	Grid Dynamics Holdings Inc	1,186	0.02
USD	26,681	Griffon Corp	1,902	0.04
USD	58,621	Grocery Outlet Holding Corp	915	0.02
USD	8,633	Group 1 Automotive Inc	3,639	0.07
USD	77,961	Guardant Health Inc	2,382	0.05
USD	32,314	Guess? Inc	454	0.01
USD	51,461	Guidewire Software Inc	8,675	0.17
USD	9,065	Gulfport Energy Corp	1,670	0.03
USD	75,007	GXO Logistics Inc	3,263	0.07
USD	20,145	H&E Equipment Services Inc	986	0.02
USD	88,807	H&R Block Inc	4,693	0.09
USD	69,681	HA Sustainable Infrastructure Capital Inc	1,870	0.04
USD	19,187	Hackett Group Inc	589	0.01
USD	29,535	Haemonetics Corp	2,306	0.05
USD	56,847	Hain Celestial Group Inc	350	0.01
USD	79,348	Halozyyme Therapeutics Inc	3,794	0.08
USD	22,661	Hamilton Lane Inc 'A'	3,355	0.07
USD	56,970	Hancock Whitney Corp	3,117	0.06
USD	212,258	Hanesbrands Inc	1,728	0.03
USD	8,717	Hanmi Financial Corp	206	0.00
USD	21,839	Hanover Insurance Group Inc	3,378	0.07
USD	83,570	Harley-Davidson Inc	2,518	0.05
USD	82,721	Harmonic Inc	1,094	0.02
USD	23,575	Harmony Biosciences Holdings Inc	811	0.02
USD	21,508	Harrow Inc	722	0.01
USD	80,666	Hasbro Inc	4,510	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	94,120	HashiCorp Inc 'A'	3,220	0.06
USD	96,829	Hawaiian Electric Industries Inc	942	0.02
USD	12,215	Hawkins Inc	1,498	0.03
USD	98,385	Hayward Holdings Inc	1,504	0.03
USD	31,432	HB Fuller Co	2,121	0.04
USD	7,680	HCI Group Inc	895	0.02
USD	233,123	Healthcare Realty Trust Inc (REIT)	3,951	0.08
USD	62,390	Healthcare Services Group Inc	725	0.01
USD	52,435	HealthEquity Inc	5,031	0.10
USD	15,689	HealthStream Inc	499	0.01
USD	65,380	Heartland Express Inc	734	0.01
USD	23,760	Heartland Financial USA Inc	1,457	0.03
USD	380,731	Hecla Mining Co	1,869	0.04
USD	23,709	Helios Technologies Inc	1,058	0.02
USD	80,810	Helix Energy Solutions Group Inc	753	0.02
USD	69,726	Helmerich & Payne Inc	2,233	0.04
USD	17,501	Herc Holdings Inc	3,313	0.07
USD	17,131	Heritage Financial Corp	420	0.01
USD	111,294	Hertz Global Holdings Inc	407	0.01
USD	56,496	Hess Midstream LP 'A'	2,092	0.04
USD	53,159	Hexcel Corp	3,333	0.07
USD	71,935	Highwoods Properties Inc (REIT)	2,200	0.04
USD	48,992	Hillenbrand Inc	1,508	0.03
USD	119,702	Hillman Solutions Corp	1,166	0.02
USD	41,071	Hilltop Holdings Inc	1,176	0.02
USD	50,444	Hilton Grand Vacations Inc	1,965	0.04
USD	101,383	Hims & Hers Health Inc	2,451	0.05
USD	27,909	HNI Corp	1,406	0.03
USD	119,297	Home BancShares Inc	3,376	0.07
USD	59,922	Hope Bancorp Inc	736	0.01
USD	18,340	Horace Mann Educators Corp	719	0.01
USD	55,863	Horizon Bancorp Inc	900	0.02
USD	35,204	Houlihan Lokey Inc	6,114	0.12
USD	3,252	Hovnanian Enterprises Inc 'A'	435	0.01
USD	24,128	Howard Hughes Holdings Inc	1,856	0.04
USD	37,298	Hub Group Inc 'A'	1,662	0.03
USD	72,595	Hudson Pacific Properties Inc (REIT)	220	0.00
USD	95,696	Huntsman Corp	1,725	0.03
USD	11,776	Huron Consulting Group Inc	1,463	0.03
USD	60,311	Hut 8 Corp	1,236	0.02
USD	8,078	Hyster-Yale Inc	411	0.01
USD	15,711	I3 Verticals Inc 'A'	362	0.01
USD	46,485	IAC Inc	2,005	0.04
USD	11,780	ICF International Inc	1,404	0.03
USD	13,905	ICU Medical Inc	2,158	0.04
USD	34,241	IDACORP Inc	3,742	0.07
USD	40,733	Ideaya Biosciences Inc	1,047	0.02
USD	15,377	IDT Corp 'B'	731	0.01
USD	5,456	IES Holdings Inc	1,096	0.02
USD	98,779	ImmunityBio Inc	253	0.01
USD	36,244	Immunome Inc	385	0.01
USD	33,677	Immunovant Inc	834	0.02
USD	15,872	Impinj Inc	2,306	0.05
USD	34,958	Inari Medical Inc	1,785	0.04
USD	152,250	Independence Realty Trust Inc (REIT)	3,021	0.06
USD	21,175	Independent Bank Corp	1,359	0.03
USD	24,601	Independent Bank Group Inc	1,493	0.03
USD	102,214	indie Semiconductor Inc 'A'	414	0.01
USD	166,110	Infinera Corp	1,091	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	44,964	Informatica Inc 'A'	1,166	0.02
USD	25,309	Ingevity Corp	1,031	0.02
USD	10,050	Ingles Markets Inc 'A'	648	0.01
USD	42,365	Ingredion Inc	5,828	0.12
USD	16,523	Innospec Inc	1,819	0.04
USD	19,540	Innovative Industrial Properties Inc (REIT)	1,302	0.03
USD	25,029	Innovex International Inc	350	0.01
USD	18,360	Insight Enterprises Inc	2,793	0.06
USD	104,939	Insmed Inc	7,245	0.14
USD	23,883	Insperty Inc	1,851	0.04
USD	19,325	Inspire Medical Systems Inc	3,582	0.07
USD	15,573	Installed Building Products Inc	2,729	0.05
USD	21,212	Insteel Industries Inc	573	0.01
USD	31,088	Intapp Inc	1,992	0.04
USD	20,183	Integer Holdings Corp	2,675	0.05
USD	42,592	Integra LifeSciences Holdings Corp	966	0.02
USD	55,479	Integral Ad Science Holding Corp	579	0.01
USD	63,469	Intellia Therapeutics Inc	740	0.01
USD	69,039	Interactive Brokers Group Inc 'A'	12,197	0.24
USD	16,760	InterDigital Inc	3,247	0.06
USD	40,400	Interface Inc	984	0.02
USD	33,811	International Bancshares Corp	2,136	0.04
USD	13,180	Interparfums Inc	1,733	0.03
USD	56,955	Intra-Cellular Therapies Inc	4,757	0.09
USD	50,574	InvenTrust Properties Corp (REIT)	1,524	0.03
USD	45,936	Invesco Mortgage Capital Inc (REIT)	370	0.01
USD	83,330	Ionis Pharmaceuticals Inc	2,913	0.06
USD	124,427	IonQ Inc	5,197	0.10
USD	134,409	iovance Biotherapeutics Inc	995	0.02
USD	20,293	IPG Photonics Corp	1,476	0.03
USD	19,448	iRhythm Technologies Inc	1,754	0.04
USD	75,426	Iridium Communications Inc	2,189	0.04
USD	92,008	Ironwood Pharmaceuticals Inc	408	0.01
USD	30,659	Itron Inc	3,329	0.07
USD	52,891	ITT Inc	7,557	0.15
USD	9,367	J & J Snack Foods Corp	1,453	0.03
USD	13,808	Jack in the Box Inc	575	0.01
USD	29,925	Jackson Financial Inc 'A'	2,606	0.05
USD	30,784	Jamf Holding Corp	433	0.01
USD	98,365	Janus International Group Inc	723	0.01
USD	25,384	Janux Therapeutics Inc	1,359	0.03
USD	57,473	JBG SMITH Properties (REIT)	883	0.02
USD	101,703	Jefferies Financial Group Inc	7,974	0.16
USD	53,420	JELD-WEN Holding Inc	438	0.01
USD	91,466	JetBlue Airways Corp	719	0.01
USD	143,767	Joby Aviation Inc	1,169	0.02
USD	8,750	John B Sanfilippo & Son Inc	762	0.02
USD	29,410	John Bean Technologies Corp	3,738	0.07
USD	30,030	John Wiley & Sons Inc 'A'	1,313	0.03
USD	30,580	Jones Lang LaSalle Inc	7,741	0.15
USD	7,015	Kadant Inc	2,420	0.05
USD	10,628	Kaiser Aluminum Corp	747	0.02
USD	46,496	KB Home	3,056	0.06
USD	84,883	KBR Inc	4,917	0.10
USD	22,612	Kelly Services Inc 'A'	315	0.01
USD	42,752	Kemper Corp	2,840	0.06
USD	35,926	Kennametal Inc	863	0.02
USD	79,007	Kennedy-Wilson Holdings Inc	789	0.02
USD	20,148	Keros Therapeutics Inc	319	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	13,178	Kforce Inc	747	0.01
USD	73,555	Kilroy Realty Corp (REIT)	2,975	0.06
USD	28,084	Kimbell Royalty Partners LP	456	0.01
USD	27,340	Kinetik Holdings Inc	1,550	0.03
USD	14,195	Kinsale Capital Group Inc	6,603	0.13
USD	9,270	Kirby Corp	981	0.02
USD	139,622	Kite Realty Group Trust (REIT)	3,524	0.07
USD	40,623	Klaviyo Inc 'A'	1,675	0.03
USD	34,642	Knife River Corp	3,521	0.07
USD	54,554	Knowles Corp	1,087	0.02
USD	17,507	Kodiak Gas Services Inc	715	0.01
USD	71,066	Kohl's Corp	998	0.02
USD	33,189	Kontoor Brands Inc	2,835	0.06
USD	8,598	Koppers Holdings Inc	279	0.01
USD	35,144	Korn Ferry	2,370	0.05
USD	325,210	Kosmos Energy Ltd	1,112	0.02
USD	88,747	Kratos Defense & Security Solutions Inc	2,341	0.05
USD	61,681	Krispy Kreme Inc	612	0.01
USD	12,367	Krystal Biotech Inc	1,937	0.04
USD	38,368	Kulicke & Soffa Industries Inc	1,790	0.04
USD	34,349	Kura Oncology Inc	299	0.01
USD	23,625	Kymera Therapeutics Inc	950	0.02
USD	149,074	Kyndryl Holdings Inc	5,158	0.10
USD	81,368	Ladder Capital Corp (REIT)	911	0.02
USD	10,365	Lakeland Financial Corp	713	0.01
USD	55,713	Lamar Advertising Co (REIT) 'A'	6,783	0.14
USD	11,642	Lancaster Colony Corp	2,016	0.04
USD	20,936	Landstar System Inc	3,598	0.07
USD	45,641	Lantheus Holdings Inc	4,083	0.08
USD	82,532	Lattice Semiconductor Corp	4,675	0.09
USD	90,134	Laureate Education Inc	1,649	0.03
USD	54,880	Lazard Inc	2,825	0.06
USD	31,012	La-Z-Boy Inc	1,351	0.03
USD	15,771	LCI Industries	1,631	0.03
USD	34,123	Lear Corp	3,231	0.06
USD	80,826	Legalzoom.com Inc	607	0.01
USD	84,703	Leggett & Platt Inc	813	0.02
USD	13,294	LeMaitre Vascular Inc	1,225	0.02
USD	39,780	Lemonade Inc	1,459	0.03
USD	57,420	LendingClub Corp	930	0.02
USD	8,197	LendingTree Inc	318	0.01
USD	42,561	Leonardo DRS Inc	1,375	0.03
USD	109,042	Leslie's Inc	243	0.00
USD	58,460	Levi Strauss & Co 'A'	1,011	0.02
USD	12,659	LGI Homes Inc	1,132	0.02
USD	82,385	Liberty Broadband Corp	6,159	0.12
USD	104,594	Liberty Energy Inc	2,080	0.04
USD	12,433	Liberty Media Corp-Liberty Live 'A'	828	0.02
USD	32,950	Liberty Media Corp-Liberty Live 'C'	2,243	0.04
USD	48,693	Life Time Group Holdings Inc	1,077	0.02
USD	51,866	Life360 Inc	2,141	0.04
USD	95,242	LifeStance Health Group Inc	702	0.01
USD	11,423	Ligand Pharmaceuticals Inc	1,224	0.02
USD	56,038	Light & Wonder Inc	4,841	0.10
USD	6,688	Limbach Holdings Inc	572	0.01
USD	34,765	Lincoln Electric Holdings Inc	6,517	0.13
USD	73,802	Lincoln National Corp	2,340	0.05
USD	6,742	Lindsay Corp	798	0.02
USD	17,223	Lithia Motors Inc	6,156	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	14,622	Littelfuse Inc	3,446	0.07
USD	20,061	Live Oak Bancshares Inc	793	0.02
USD	38,024	LiveRamp Holdings Inc	1,155	0.02
USD	41,455	Louisiana-Pacific Corp	4,293	0.09
USD	31,728	LSB Industries Inc	241	0.00
USD	23,708	LTC Properties Inc (REIT)	819	0.02
USD	620,358	Lucid Group Inc	1,873	0.04
USD	639,482	Lumen Technologies Inc	3,396	0.07
USD	44,793	Lumentum Holdings Inc	3,760	0.07
USD	169,519	LXP Industrial Trust (REIT)	1,377	0.03
USD	228,252	Lyft Inc 'A'	2,944	0.06
USD	18,445	M/I Homes Inc	2,452	0.05
USD	138,983	Macerich Co (REIT)	2,769	0.06
USD	36,987	MACOM Technology Solutions Holdings Inc	4,805	0.10
USD	186,959	Macy's Inc	3,165	0.06
USD	29,505	Madison Square Garden Entertainment Corp	1,050	0.02
USD	11,259	Madison Square Garden Sports Corp	2,541	0.05
USD	8,779	Madrigal Pharmaceuticals Inc	2,709	0.05
USD	19,415	Magnera Corp	353	0.01
USD	88,147	Magnite Inc	1,403	0.03
USD	114,781	Magnolia Oil & Gas Corp 'A'	2,684	0.05
USD	16,952	Malibu Boats Inc 'A'	637	0.01
USD	209,851	MannKind Corp	1,349	0.03
USD	28,130	ManpowerGroup Inc	1,624	0.03
USD	59,498	Maplebear Inc	2,464	0.05
USD	174,896	MARA Holdings Inc	2,933	0.06
USD	73,065	Maravai LifeSciences Holdings Inc 'A'	398	0.01
USD	26,351	Marcus & Millichap Inc	1,008	0.02
USD	12,763	MarineMax Inc	369	0.01
USD	284,182	Marqeta Inc 'A'	1,077	0.02
USD	19,913	Marriott Vacations Worldwide Corp	1,788	0.04
USD	52,321	Marten Transport Ltd	817	0.02
USD	28,554	Masimo Corp	4,720	0.09
USD	40,478	MasTec Inc	5,511	0.11
USD	80,323	Masterbrand Inc	1,174	0.02
USD	74,996	Matador Resources Co	4,219	0.08
USD	13,494	Materion Corp	1,334	0.03
USD	40,702	Mativ Holdings Inc	444	0.01
USD	6,982	Matson Inc	941	0.02
USD	212,583	Mattel Inc	3,769	0.08
USD	186,504	Matterport Inc	884	0.02
USD	21,767	Matthews International Corp 'A'	603	0.01
USD	37,070	Maximus Inc	2,767	0.06
USD	49,094	MaxLinear Inc	971	0.02
USD	15,748	McGrath RentCorp	1,761	0.04
USD	124,265	MDU Resources Group Inc	2,239	0.04
USD	365,613	Medical Properties Trust Inc (REIT)	1,444	0.03
USD	16,716	Medpace Holdings Inc	5,554	0.11
USD	59,490	Mercer International Inc	387	0.01
USD	18,721	Mercury General Corp	1,245	0.02
USD	33,312	Mercury Systems Inc	1,399	0.03
USD	20,704	Meridianlink Inc	428	0.01
USD	36,818	Merit Medical Systems Inc	3,561	0.07
USD	21,515	Meritage Homes Corp	3,309	0.07
USD	5,292	Mesa Laboratories Inc	698	0.01
USD	20,195	Metallus Inc	285	0.01
USD	89,617	MFA Financial Inc (REIT)	913	0.02
USD	23,462	MGE Energy Inc	2,204	0.04
USD	164,167	MGIC Investment Corp	3,892	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	10,022	MGP Ingredients Inc	395	0.01
USD	32,016	Middleby Corp	4,337	0.09
USD	13,821	Middlesex Water Co	727	0.01
USD	28,221	Midland States Bancorp Inc	689	0.01
USD	50,063	MillerKnoll Inc	1,131	0.02
USD	90,686	MiMedx Group Inc	872	0.02
USD	22,866	Minerals Technologies Inc	1,743	0.03
USD	109,271	Mirion Technologies Inc	1,907	0.04
USD	24,081	Mirum Pharmaceuticals Inc	996	0.02
USD	60,252	Mister Car Wash Inc	439	0.01
USD	39,661	Mitek Systems Inc	441	0.01
USD	41,024	MKS Instruments Inc	4,283	0.09
USD	31,769	Modine Manufacturing Co	3,683	0.07
USD	28,019	Moelis & Co 'A'	2,070	0.04
USD	34,228	Mohawk Industries Inc	4,078	0.08
USD	10,561	Monarch Casino & Resort Inc	833	0.02
USD	21,257	Monro Inc	527	0.01
USD	21,547	Montrose Environmental Group Inc	400	0.01
USD	18,539	Moog Inc 'A'	3,649	0.07
USD	16,974	Morningstar Inc	5,716	0.11
USD	81,000	MP Materials Corp	1,264	0.03
USD	41,706	Mr Cooper Group Inc	4,004	0.08
USD	51,498	MRC Global Inc	658	0.01
USD	24,311	MSA Safety Inc	4,030	0.08
USD	26,896	MSC Industrial Direct Co Inc 'A'	2,009	0.04
USD	67,148	Mueller Industries Inc	5,329	0.11
USD	99,969	Mueller Water Products Inc 'A'	2,249	0.04
USD	90,446	Murphy Oil Corp	2,737	0.05
USD	12,124	Murphy USA Inc	6,083	0.12
USD	29,511	Myers Industries Inc	326	0.01
USD	11,227	MYR Group Inc	1,670	0.03
USD	59,887	Myriad Genetics Inc	821	0.02
USD	21,795	Napco Security Technologies Inc	775	0.02
USD	74,333	Natera Inc	11,767	0.23
USD	17,967	National Bank Holdings Corp 'A'	774	0.02
USD	12,960	National Beverage Corp	553	0.01
USD	52,439	National Fuel Gas Co	3,182	0.06
USD	28,621	National Health Investors Inc (REIT)	1,983	0.04
USD	10,466	National HealthCare Corp	1,126	0.02
USD	6,537	National Presto Industries Inc	643	0.01
USD	17,260	National Research Corp	304	0.01
USD	48,245	National Storage Affiliates Trust (REIT)	1,829	0.04
USD	48,160	National Vision Holdings Inc	502	0.01
USD	62,994	Navient Corp	837	0.02
USD	83,627	Navitas Semiconductor Corp	299	0.01
USD	22,673	NBT Bancorp Inc	1,083	0.02
USD	56,089	nCino Inc	1,883	0.04
USD	45,150	NCR Atleos Corp	1,531	0.03
USD	90,349	NCR Voyix Corp	1,250	0.03
USD	7,838	Nelnet Inc 'A'	837	0.02
USD	146,040	Neogen Corp	1,773	0.04
USD	92,717	NeoGenomics Inc	1,528	0.03
USD	20,059	NETGEAR Inc	559	0.01
USD	47,356	NetScout Systems Inc	1,026	0.02
USD	63,110	NETSTREIT Corp (REIT)	893	0.02
USD	73,918	New Fortress Energy Inc	1,118	0.02
USD	61,867	New Jersey Resources Corp	2,886	0.06
USD	54,840	New York Mortgage Trust Inc (REIT)	332	0.01
USD	95,526	New York Times Co 'A'	4,972	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	240,689	Newell Brands Inc	2,397	0.05
USD	106,573	Newmark Group Inc 'A'	1,365	0.03
USD	4,908	NewMarket Corp	2,593	0.05
USD	16,694	NexPoint Residential Trust Inc (REIT)	697	0.01
USD	18,295	Nexstar Media Group Inc	2,890	0.06
USD	102,306	NextDecade Corp	789	0.02
USD	61,564	NextEra Energy Partners LP	1,096	0.02
USD	41,171	NextNav Inc	641	0.01
USD	91,147	NEXTracker Inc 'A'	3,330	0.07
USD	11,382	Nicolet Bankshares Inc	1,194	0.02
USD	28,770	nLight Inc	302	0.01
USD	49,674	NMI Holdings Inc	1,826	0.04
USD	120,517	NNN Inc (REIT)	4,923	0.10
USD	68,699	Nordstrom Inc	1,659	0.03
USD	64,734	Northern Oil & Gas Inc	2,406	0.05
USD	30,040	Northfield Bancorp Inc	349	0.01
USD	61,817	Northwest Bancshares Inc	815	0.02
USD	27,434	Northwest Natural Holding Co	1,085	0.02
USD	36,227	Northwestern Energy Group Inc	1,937	0.04
USD	244,715	NOV Inc	3,573	0.07
USD	86,742	Novavax Inc	697	0.01
USD	36,447	Nurix Therapeutics Inc	687	0.01
USD	53,823	NuScale Power Corp	965	0.02
USD	20,172	Nuvalent Inc 'A'	1,579	0.03
USD	46,985	NV5 Global Inc	885	0.02
USD	60,963	Oceaneering International Inc	1,590	0.03
USD	57,266	OceanFirst Financial Corp	1,037	0.02
USD	75,001	Ocular Therapeutix Inc	641	0.01
USD	23,398	ODP Corp	532	0.01
USD	133,832	OGE Energy Corp	5,521	0.11
USD	105,267	O-I Glass Inc	1,141	0.02
USD	223,146	Old National Bancorp	4,843	0.10
USD	171,720	Old Republic International Corp	6,215	0.12
USD	41,085	Old Second Bancorp Inc	730	0.01
USD	78,396	Olin Corp	2,650	0.05
USD	39,902	Ollie's Bargain Outlet Holdings Inc	4,378	0.09
USD	155,865	Omega Healthcare Investors Inc (REIT)	5,899	0.12
USD	60,946	OmniAb Inc	216	0.00
USD	2,378	Omniab Inc 12.5 Earnout <sup>1/x</sup>	-	0.00
USD	2,378	Omniab Inc 15.00 Earnout <sup>1/x</sup>	-	0.00
USD	31,526	Omniceil Inc	1,404	0.03
USD	31,833	ONE Gas Inc	2,204	0.04
USD	76,204	OneMain Holdings Inc	3,973	0.08
USD	18,569	OneSpan Inc	344	0.01
USD	33,034	Onestream Inc	942	0.02
USD	31,582	Onto Innovation Inc	5,264	0.10
USD	58,044	Open Lending Corp	347	0.01
USD	434,778	OpenDoor Technologies Inc	696	0.01
USD	76,470	OPENLANE Inc	1,517	0.03
USD	336,632	OPKO Health Inc	495	0.01
USD	115,773	Option Care Health Inc	2,686	0.05
USD	159,888	Organon & Co	2,386	0.05
USD	24,989	Origin Bancorp Inc	832	0.02
USD	36,162	Ormat Technologies Inc	2,449	0.05
USD	38,940	Orthofix Medical Inc	680	0.01
USD	13,207	OrthoPediatrics Corp	306	0.01
USD	109,830	Oscar Health Inc 'A'	1,476	0.03
USD	41,346	Oshkosh Corp	3,931	0.08
USD	9,126	OSI Systems Inc	1,528	0.03



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	23,307	Otter Tail Corp	1,721	0.03
USD	101,437	Outfront Media Inc (REIT)	1,799	0.04
USD	42,074	Owens & Minor Inc	550	0.01
USD	13,015	Oxford Industries Inc	1,025	0.02
USD	167,989	Pacific Biosciences of California Inc	307	0.01
USD	42,234	Pacific Premier Bancorp Inc	1,052	0.02
USD	27,945	Pacira BioSciences Inc	526	0.01
USD	18,056	PACS Group Inc	237	0.00
USD	52,161	PagerDuty Inc	952	0.02
USD	18,286	Palomar Holdings Inc	1,931	0.04
USD	18,745	Papa John's International Inc	770	0.02
USD	40,469	Par Pacific Holdings Inc	663	0.01
USD	24,006	PAR Technology Corp	1,745	0.03
USD	363,388	Paramount Global 'B'	3,801	0.08
USD	94,011	Paramount Group Inc (REIT)	464	0.01
USD	142,789	Park Hotels & Resorts Inc (REIT)	2,009	0.04
USD	12,146	Park National Corp	2,082	0.04
USD	30,184	Parsons Corp	2,784	0.06
USD	10,151	Pathward Financial Inc	747	0.01
USD	21,699	Patrick Industries Inc	1,803	0.04
USD	50,891	Patterson Cos Inc	1,571	0.03
USD	246,402	Patterson-UTI Energy Inc	2,035	0.04
USD	53,377	Paycor HCM Inc	991	0.02
USD	27,456	Paylocity Holding Corp	5,477	0.11
USD	124,619	Payoneer Global Inc	1,251	0.03
USD	64,805	PBF Energy Inc 'A'	1,721	0.03
USD	23,442	PDF Solutions Inc	635	0.01
USD	77,324	Peabody Energy Corp	1,619	0.03
USD	12,921	Peapack-Gladstone Financial Corp	414	0.01
USD	63,034	Pebblebrook Hotel Trust (REIT)	854	0.02
USD	55,730	Pediatrix Medical Group Inc	731	0.01
USD	29,333	Pegasystems Inc	2,734	0.05
USD	205,511	Peloton Interactive Inc 'A'	1,788	0.04
USD	94,066	Penn Entertainment Inc	1,864	0.04
USD	21,819	Pennant Group Inc	579	0.01
USD	22,045	PennyMac Financial Services Inc	2,252	0.04
USD	54,983	PennyMac Mortgage Investment Trust (REIT)	692	0.01
USD	13,383	Penske Automotive Group Inc	2,040	0.04
USD	23,723	Penumbra Inc	5,634	0.11
USD	20,494	Peoples Bancorp Inc	649	0.01
USD	32,027	Perdoceo Education Corp	848	0.02
USD	32,586	Perella Weinberg Partners	777	0.02
USD	99,382	Performance Food Group Co	8,403	0.17
USD	101,554	Perimeter Solutions Inc	1,298	0.03
USD	391,657	Permian Resources Corp	5,632	0.11
USD	19,287	Perspective Therapeutics Inc	62	0.00
USD	54,870	Petco Health & Wellness Co Inc	209	0.00
USD	21,118	Phibro Animal Health Corp 'A'	443	0.01
USD	81,138	Phillips Edison & Co Inc (REIT)	3,039	0.06
USD	26,486	Phinia Inc	1,276	0.03
USD	46,683	Photronics Inc	1,100	0.02
USD	38,090	Phreesia Inc	958	0.02
USD	79,831	Piedmont Office Realty Trust Inc (REIT) 'A'	730	0.01
USD	27,971	Pilgrim's Pride Corp	1,270	0.03
USD	50,618	Pinnacle Financial Partners Inc	5,790	0.12
USD	68,065	Pinnacle West Capital Corp	5,770	0.12
USD	11,955	Piper Sandler Cos	3,586	0.07
USD	29,911	Pitney Bowes Inc	217	0.00
USD	12,792	PJT Partners Inc 'A'	2,019	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	114,598	Plains GP Holdings LP 'A'	2,106	0.04
USD	54,662	Planet Fitness Inc 'A'	5,404	0.11
USD	162,180	Planet Labs PBC	655	0.01
USD	17,559	Plexus Corp	2,748	0.05
USD	32,735	Pliant Therapeutics Inc	431	0.01
USD	464,849	Plug Power Inc	990	0.02
USD	35,489	Polaris Inc	2,045	0.04
USD	41,947	Portillo's Inc 'A'	394	0.01
USD	57,568	Portland General Electric Co	2,511	0.05
USD	29,170	Post Holdings Inc	3,339	0.07
USD	46,732	PotlatchDeltic Corp (REIT)	1,834	0.04
USD	6,371	Powell Industries Inc	1,412	0.03
USD	35,980	Power Integrations Inc	2,220	0.04
USD	27,457	PRA Group Inc	574	0.01
USD	8,478	Praxis Precision Medicines Inc	652	0.01
USD	2,574	Preferred Bank	222	0.00
USD	33,083	Premier Financial Corp	846	0.02
USD	65,098	Premier Inc 'A'	1,380	0.03
USD	29,731	Prestige Consumer Healthcare Inc	2,322	0.05
USD	18,769	PriceSmart Inc	1,730	0.03
USD	21,725	Primerica Inc	5,897	0.12
USD	98,212	Primo Brands Corp	3,022	0.06
USD	36,960	Primoris Services Corp	2,824	0.06
USD	75,206	Privia Health Group Inc	1,470	0.03
USD	15,469	ProAssurance Corp	246	0.01
USD	30,026	PROCEPT BioRobotics Corp	2,418	0.05
USD	65,794	Procore Technologies Inc	4,930	0.10
USD	29,259	PROG Holdings Inc	1,236	0.02
USD	28,827	Progress Software Corp	1,878	0.04
USD	57,072	Progyny Inc	984	0.02
USD	62,388	ProPetro Holding Corp	582	0.01
USD	35,792	PROS Holdings Inc	786	0.02
USD	59,816	Prosperity Bancshares Inc	4,507	0.09
USD	33,842	Protagonist Therapeutics Inc	1,306	0.03
USD	20,531	Proto Labs Inc	803	0.02
USD	35,864	Provident Financial Services Inc	677	0.01
USD	41,944	PTC Therapeutics Inc	1,893	0.04
USD	28,856	PubMatic Inc 'A'	424	0.01
USD	83,759	PureCycle Technologies Inc	859	0.02
USD	15,567	Pursuit Attractions and Hospitality Inc	662	0.01
USD	35,852	PVH Corp	3,791	0.08
USD	42,744	Q2 Holdings Inc	4,302	0.09
USD	16,020	QCR Holdings Inc	1,292	0.03
USD	8,942	Quaker Chemical Corp	1,259	0.03
USD	24,058	Qualys Inc	3,373	0.07
USD	23,788	Quanex Building Products Corp	577	0.01
USD	21,927	Quanterix Corp	233	0.00
USD	270,415	QuantumScape Corp	1,403	0.03
USD	36,444	Quidel Corp	1,624	0.03
USD	45,364	QuinStreet Inc	1,047	0.02
USD	223,544	QXO Inc	3,554	0.07
USD	95,047	Radian Group Inc	3,015	0.06
USD	14,849	Radius Health Inc*	1	0.00
USD	19,647	Radius Recycling Inc	299	0.01
USD	43,997	RadNet Inc	3,073	0.06
USD	25,149	Ralph Lauren Corp	5,809	0.12
USD	69,884	Rambus Inc	3,694	0.07
USD	153,050	Range Resources Corp	5,507	0.11
USD	62,069	Ranpak Holdings Corp	427	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	36,608	Rapid7 Inc	1,473	0.03
USD	84,621	Rayonier Inc (REIT)	2,209	0.04
USD	18,195	RBC Bearings Inc	5,443	0.11
USD	131,716	Ready Capital Corp (REIT)	898	0.02
USD	118,512	Recursion Pharmaceuticals Inc 'A'	801	0.02
USD	34,737	Red Rock Resorts Inc 'A'	1,606	0.03
USD	36,320	Reddit Inc 'A'	5,936	0.12
USD	89,114	Redfin Corp	701	0.01
USD	98,252	Redwood Trust Inc (REIT)	642	0.01
USD	42,745	Regal Rexnord Corp	6,631	0.13
USD	38,589	REGENXBIO Inc	298	0.01
USD	41,316	Reinsurance Group of America Inc	8,826	0.18
USD	98,376	Relay Therapeutics Inc	405	0.01
USD	84,368	Remitly Global Inc	1,904	0.04
USD	32,838	Renasant Corp	1,174	0.02
USD	63,903	Repay Holdings Corp	488	0.01
USD	32,673	Repligen Corp	4,703	0.09
USD	34,318	Replimune Group Inc	416	0.01
USD	16,181	Republic Bancorp Inc 'A'	1,131	0.02
USD	89,803	Resideo Technologies Inc	2,070	0.04
USD	78,437	Retail Opportunity Investments Corp (REIT)	1,362	0.03
USD	33,310	REV Group Inc	1,062	0.02
USD	60,131	Revance Therapeutics Inc	183	0.00
USD	33,180	Revelyst Inc	638	0.01
USD	76,233	REVOLUTION Medicines Inc	3,334	0.07
USD	29,906	Revolve Group Inc	1,002	0.02
USD	15,682	REX American Resources Corp	654	0.01
USD	137,536	Rexford Industrial Realty Inc (REIT)	5,317	0.11
USD	36,653	Reynolds Consumer Products Inc	989	0.02
USD	9,330	RH	3,672	0.07
USD	34,042	Rhythm Pharmaceuticals Inc	1,906	0.04
USD	49,344	RingCentral Inc 'A'	1,728	0.03
USD	165,470	Riot Platforms Inc	1,689	0.03
USD	336,475	Rithm Capital Corp (REIT)	3,644	0.07
USD	25,587	RLI Corp	4,218	0.08
USD	102,837	RLJ Lodging Trust (REIT)	1,050	0.02
USD	10,678	RMR Group Inc 'A'	220	0.00
USD	60,854	Robert Half Inc	4,288	0.09
USD	90,405	Rocket Cos Inc 'A'	1,018	0.02
USD	210,578	Rocket Lab USA Inc	5,363	0.11
USD	50,250	Rocket Pharmaceuticals Inc	632	0.01
USD	11,627	Rogers Corp	1,181	0.02
USD	5,701	Root Inc 'A'	414	0.01
USD	43,394	Royal Gold Inc	5,722	0.11
USD	35,846	Rubrik Inc 'A'	2,343	0.05
USD	44,405	Rush Enterprises Inc 'A'	2,433	0.05
USD	44,824	Rush Street Interactive Inc	615	0.01
USD	74,948	RXO Inc	1,787	0.04
USD	19,345	RxSight Inc	665	0.01
USD	61,121	Ryan Specialty Holdings Inc	3,922	0.08
USD	26,701	Ryder System Inc	4,188	0.08
USD	24,075	Ryerson Holding Corp	446	0.01
USD	34,858	Ryman Hospitality Properties Inc (REIT)	3,637	0.07
USD	16,329	S&T Bancorp Inc	624	0.01
USD	158,717	Sabra Health Care Inc (REIT)	2,749	0.05
USD	210,200	Sabre Corp	767	0.02
USD	37,217	Safehold Inc (REIT)	688	0.01
USD	6,197	Safety Insurance Group Inc	511	0.01
USD	41,071	Sage Therapeutics Inc	223	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	16,754	Saia Inc	7,635	0.15
USD	70,981	Sally Beauty Holdings Inc	742	0.01
USD	90,115	Sana Biotechnology Inc	147	0.00
USD	32,892	Sandy Spring Bancorp Inc	1,109	0.02
USD	35,866	Sanmina Corp	2,714	0.05
USD	53,884	Sarepta Therapeutics Inc	6,552	0.13
USD	19,667	Saul Centers Inc (REIT)	763	0.02
USD	16,955	ScanSource Inc	805	0.02
USD	29,040	Schneider National Inc 'B'	850	0.02
USD	36,837	Scholar Rock Holding Corp	1,592	0.03
USD	21,708	Scholastic Corp	463	0.01
USD	37,130	Schrodinger Inc	716	0.01
USD	32,846	Science Applications International Corp	3,672	0.07
USD	420	Scilex Holding Co*	-	0.00
USD	27,147	Scotts Miracle-Gro Co	1,801	0.04
USD	167	Seaboard Corp	406	0.01
USD	42,504	Seacoast Banking Corp of Florida	1,170	0.02
USD	54,991	Sealed Air Corp	1,860	0.04
USD	66,175	Select Medical Holdings Corp	1,247	0.02
USD	61,476	Select Water Solutions Inc	814	0.02
USD	37,315	Selective Insurance Group Inc	3,490	0.07
USD	40,478	SEMrush Holdings Inc 'A'	481	0.01
USD	52,911	Semtech Corp	3,273	0.07
USD	23,858	Sensient Technologies Corp	1,700	0.03
USD	175,499	SentinelOne Inc 'A'	3,896	0.08
USD	90,577	Service Corp International	7,230	0.14
USD	123,208	Service Properties Trust (REIT)	313	0.01
USD	28,640	ServisFirst Bancshares Inc	2,427	0.05
USD	2,056	Sezzle Inc	526	0.01
USD	24,547	Shake Shack Inc 'A'	3,186	0.06
USD	30,818	Shenandoah Telecommunications Co	389	0.01
USD	36,790	Shift4 Payments Inc 'A'	3,818	0.08
USD	108,741	Shoals Technologies Group Inc 'A'	601	0.01
USD	19,517	Shutterstock Inc	592	0.01
USD	21,102	SI-BONE Inc	296	0.01
USD	57,012	Silgan Holdings Inc	2,967	0.06
USD	20,796	Silicon Laboratories Inc	2,583	0.05
USD	66,032	Simmons First National Corp 'A'	1,465	0.03
USD	65,071	Simply Good Foods Co	2,536	0.05
USD	26,739	Simpson Manufacturing Co Inc	4,434	0.09
USD	15,430	Simulations Plus Inc	430	0.01
USD	135,214	Sirius XM Holdings Inc	3,083	0.06
USD	27,046	SITE Centers Corp (REIT)	414	0.01
USD	28,854	SiteOne Landscape Supply Inc	3,802	0.08
USD	11,483	SiTime Corp	2,463	0.05
USD	54,242	Sitio Royalties Corp 'A'	1,040	0.02
USD	59,993	Six Flags Entertainment Corp	2,891	0.06
USD	16,509	SJW Group	813	0.02
USD	84,358	Skechers USA Inc 'A'	5,672	0.11
USD	23,207	Skyward Specialty Insurance Group Inc	1,173	0.02
USD	6,684	SkyWest Inc	669	0.01
USD	40,141	SL Green Realty Corp (REIT)	2,726	0.05
USD	133,245	SLM Corp	3,675	0.07
USD	74,247	SM Energy Co	2,878	0.06
USD	80,767	Smartsheet Inc 'A'	4,525	0.09
USD	35,398	Smith & Wesson Brands Inc	358	0.01
USD	651,511	SoFi Technologies Inc	10,033	0.20
USD	35,952	SolarEdge Technologies Inc	489	0.01
USD	15,488	Soleno Therapeutics Inc	696	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	14,259	Sonic Automotive Inc 'A'	903	0.02
USD	63,278	Sonoco Products Co	3,091	0.06
USD	78,248	Sonos Inc	1,177	0.02
USD	88,038	Sotera Health Co	1,204	0.02
USD	166,926	SoundHound AI Inc 'A'	3,312	0.07
USD	13,096	Southside Bancshares Inc	416	0.01
USD	48,481	SouthState Corp	4,823	0.10
USD	37,532	Southwest Gas Holdings Inc	2,654	0.05
USD	15,210	SpartanNash Co	279	0.01
USD	18,654	Spectrum Brands Holdings Inc	1,576	0.03
USD	14,169	Sphere Entertainment Co	571	0.01
USD	36,325	Spire Inc	2,464	0.05
USD	80,011	Spirit AeroSystems Holdings Inc 'A'	2,727	0.05
USD	35,729	SpringWorks Therapeutics Inc	1,291	0.03
USD	81,938	Sprinklr Inc 'A'	692	0.01
USD	29,378	Sprout Social Inc 'A'	902	0.02
USD	64,569	Sprouts Farmers Market Inc	8,205	0.16
USD	23,616	SPS Commerce Inc	4,345	0.09
USD	30,750	SPX Technologies Inc	4,475	0.09
USD	17,699	Spyre Therapeutics Inc	412	0.01
USD	25,449	St Joe Co	1,143	0.02
USD	33,731	STAAR Surgical Co	819	0.02
USD	121,827	STAG Industrial Inc (REIT)	4,120	0.08
USD	114,275	Standard BioTools Inc	200	0.00
USD	14,982	Standard Motor Products Inc	464	0.01
USD	7,799	Standex International Corp	1,458	0.03
USD	176,725	Starwood Property Trust Inc (REIT)	3,349	0.07
USD	74,747	Steelcase Inc 'A'	884	0.02
USD	28,252	Stellar Bancorp Inc	801	0.02
USD	13,986	Stepan Co	905	0.02
USD	36,812	StepStone Group Inc 'A'	2,131	0.04
USD	20,115	Sterling Infrastructure Inc	3,388	0.07
USD	46,526	Steven Madden Ltd	1,978	0.04
USD	11,717	Stewart Information Services Corp	791	0.02
USD	64,911	Stifel Financial Corp	6,886	0.14
USD	19,588	Stock Yards Bancorp Inc	1,403	0.03
USD	17,422	StoneX Group Inc	1,707	0.03
USD	16,401	Strategic Education Inc	1,532	0.03
USD	28,165	Stride Inc	2,927	0.06
USD	12,183	Sturm Ruger & Co Inc	431	0.01
USD	93,839	Summit Hotel Properties Inc (REIT)	643	0.01
USD	83,309	Summit Materials Inc 'A'	4,215	0.08
USD	51,309	SunCoke Energy Inc	549	0.01
USD	74,189	Sunnova Energy International Inc	254	0.01
USD	144,106	Sunrun Inc	1,333	0.03
USD	123,396	Sunstone Hotel Investors Inc (REIT)	1,461	0.03
USD	33,306	Supernus Pharmaceuticals Inc	1,204	0.02
USD	48,837	Surgery Partners Inc	1,034	0.02
USD	63,127	Sweetgreen Inc 'A'	2,024	0.04
USD	23,766	Sylvamo Corp	1,878	0.04
USD	24,509	Symbotic Inc	581	0.01
USD	25,843	Synaptics Inc	1,972	0.04
USD	49,210	Syndax Pharmaceuticals Inc	651	0.01
USD	97,909	Synovus Financial Corp	5,016	0.10
USD	22,828	Talen Energy Corp	4,599	0.09
USD	87,789	Talos Energy Inc	852	0.02
USD	39,971	Tandem Diabetes Care Inc	1,440	0.03
USD	76,543	Tanger Inc (REIT)	2,612	0.05
USD	50,879	Tango Therapeutics Inc	157	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	144,770	Tapestry Inc	9,458	0.19
USD	19,866	Tarsus Pharmaceuticals Inc	1,100	0.02
USD	22,649	TaskUS Inc 'A'	384	0.01
USD	66,920	Taylor Morrison Home Corp	4,096	0.08
USD	46,371	TD SYNnex Corp	5,438	0.11
USD	17,261	TechTarget Inc	342	0.01
USD	94,156	TEGNA Inc	1,722	0.03
USD	101,014	Teladoc Health Inc	918	0.02
USD	63,061	Telephone and Data Systems Inc	2,151	0.04
USD	110,792	Tempur Sealy International Inc	6,281	0.13
USD	69,349	Tenable Holdings Inc	2,731	0.05
USD	61,488	Tenet Healthcare Corp	7,762	0.15
USD	12,259	Tennant Co	999	0.02
USD	67,468	Teradata Corp	2,102	0.04
USD	186,013	Terawulf Inc	1,053	0.02
USD	42,659	Terex Corp	1,972	0.04
USD	64,223	Terreno Realty Corp (REIT)	3,798	0.08
USD	169,558	Tetra Tech Inc	6,755	0.13
USD	31,426	Texas Capital Bancshares Inc	2,458	0.05
USD	39,814	Texas Roadhouse Inc	7,184	0.14
USD	96,611	TG Therapeutics Inc	2,908	0.06
USD	28,549	Thermon Group Holdings Inc	821	0.02
USD	33,464	Thor Industries Inc	3,203	0.06
USD	21,211	Thryv Holdings Inc	314	0.01
USD	10,086	Tidewater Inc	552	0.01
USD	263,378	Tilray Brands Inc	350	0.01
USD	43,486	Timken Co	3,104	0.06
USD	25,779	Titan International Inc	175	0.00
USD	47,589	TKO Group Holdings Inc	6,763	0.13
USD	63,322	Toll Brothers Inc	7,975	0.16
USD	12,720	Tompkins Financial Corp	863	0.02
USD	19,093	TopBuild Corp	5,944	0.12
USD	98,924	Topgolf Callaway Brands Corp	778	0.02
USD	45,673	Towne Bank	1,556	0.03
USD	51,238	TPG Inc	3,220	0.06
USD	33,360	TPG RE Finance Trust Inc (REIT)	284	0.01
USD	6,797	Transcat Inc	719	0.01
USD	21,002	TransMedics Group Inc	1,309	0.03
USD	45,869	Travel + Leisure Co	2,314	0.05
USD	36,605	Traverse Therapeutics Inc	638	0.01
USD	34,016	TreeHouse Foods Inc	1,195	0.02
USD	67,725	Trex Co Inc	4,675	0.09
USD	58,718	Tri Pointe Homes Inc	2,129	0.04
USD	28,004	TriCo Bancshares	1,224	0.02
USD	31,415	TriMas Corp	773	0.02
USD	22,395	TriNet Group Inc	2,033	0.04
USD	49,976	Trinity Industries Inc	1,754	0.04
USD	77,909	TripAdvisor Inc	1,151	0.02
USD	14,122	Triumph Financial Inc	1,283	0.03
USD	46,060	Triumph Group Inc	859	0.02
USD	50,486	Trump Media & Technology Group Corp	1,722	0.03
USD	25,195	Trupanion Inc	1,214	0.02
USD	7,205	TrustCo Bank Corp NY	240	0.00
USD	28,671	Trustmark Corp	1,014	0.02
USD	56,931	TTM Technologies Inc	1,409	0.03
USD	10,661	Turning Point Brands Inc	641	0.01
USD	26,802	Tutor Perini Corp	649	0.01
USD	38,823	Twist Bioscience Corp	1,804	0.04
USD	79,921	Two Harbors Investment Corp (REIT)	945	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	53,005	TXNM Energy Inc	2,606	0.05
USD	41,090	Udemy Inc	338	0.01
USD	38,800	UFP Industries Inc	4,371	0.09
USD	5,021	UFP Technologies Inc	1,228	0.02
USD	128,705	UGI Corp	3,633	0.07
USD	277,738	UiPath Inc 'A'	3,530	0.07
USD	38,679	UL Solutions Inc 'A'	1,929	0.04
USD	33,333	Ultra Clean Holdings Inc	1,198	0.02
USD	49,616	Ultragenyx Pharmaceutical Inc	2,087	0.04
USD	29,966	UMB Financial Corp	3,382	0.07
USD	54,967	UMH Properties Inc (REIT)	1,038	0.02
USD	100,081	Under Armour Inc 'A'	829	0.02
USD	116,457	Under Armour Inc 'C'	869	0.02
USD	10,014	UniFirst Corp	1,713	0.03
USD	70,714	United Bankshares Inc	2,655	0.05
USD	54,937	United Community Banks Inc	1,775	0.04
USD	18,443	United Fire Group Inc	525	0.01
USD	37,440	United Natural Foods Inc	1,022	0.02
USD	24,048	United Parks & Resorts Inc	1,351	0.03
USD	13,630	United States Cellular Corp	855	0.02
USD	7,663	United States Lime & Minerals Inc	1,017	0.02
USD	142,788	United States Steel Corp	4,853	0.10
USD	161,237	Uniti Group Inc (REIT)	887	0.02
USD	14,223	Unitil Corp	771	0.02
USD	173,466	Unity Software Inc	3,898	0.08
USD	14,604	Universal Corp	801	0.02
USD	28,671	Universal Display Corp	4,192	0.08
USD	15,344	Universal Health Realty Income Trust (REIT)	571	0.01
USD	32,001	Universal Technical Institute Inc	823	0.02
USD	41,458	Univest Financial Corp	1,223	0.02
USD	95,337	Unum Group	6,962	0.14
USD	35,343	Upbound Group Inc	1,031	0.02
USD	49,148	Upstart Holdings Inc	3,026	0.06
USD	93,944	Upwork Inc	1,536	0.03
USD	289,428	Uranium Energy Corp	1,936	0.04
USD	75,812	Urban Edge Properties (REIT)	1,630	0.03
USD	40,293	Urban Outfitters Inc	2,211	0.04
USD	144,904	US Foods Holding Corp	9,775	0.19
USD	8,258	US Physical Therapy Inc	733	0.01
USD	9,099	USANA Health Sciences Inc	327	0.01
USD	40,746	Utz Brands Inc	638	0.01
USD	66,114	UWM Holdings Corp	388	0.01
USD	9,395	V2X Inc	449	0.01
USD	22,065	Vail Resorts Inc	4,136	0.08
USD	265,622	Valley National Bancorp	2,407	0.05
USD	12,470	Valmont Industries Inc	3,824	0.08
USD	76,506	Valvoline Inc	2,768	0.06
USD	27,058	Varex Imaging Corp	395	0.01
USD	67,498	Varonis Systems Inc	2,999	0.06
USD	71,820	Vaxcyte Inc	5,879	0.12
USD	38,886	Veeco Instruments Inc	1,042	0.02
USD	25,863	Vera Therapeutics Inc	1,094	0.02
USD	54,989	Veracyte Inc	2,178	0.04
USD	34,279	Vericel Corp	1,882	0.04
USD	40,005	Verint Systems Inc	1,098	0.02
USD	56,510	Veris Residential Inc (REIT)	940	0.02
USD	24,977	Veritex Holdings Inc	678	0.01
USD	93,198	Verra Mobility Corp	2,254	0.05
USD	35,629	Vertex Inc 'A'	1,901	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	22,999	Verve Therapeutics Inc	130	0.00
USD	78,533	Vestis Corp	1,197	0.02
USD	197,577	VF Corp	4,240	0.08
USD	62,336	Viasat Inc	530	0.01
USD	129,690	Viavi Solutions Inc	1,310	0.03
USD	15,501	Vicor Corp	749	0.02
USD	44,398	Victoria's Secret & Co	1,839	0.04
USD	27,026	Victory Capital Holdings Inc 'A'	1,769	0.04
USD	61,356	Viking Therapeutics Inc	2,469	0.05
USD	68,017	Vimeo Inc	435	0.01
USD	65,840	Viper Energy Inc	3,231	0.06
USD	59,882	Vir Biotechnology Inc	440	0.01
USD	33,443	Viridian Therapeutics Inc	641	0.01
USD	53,549	Virtu Financial Inc 'A'	1,911	0.04
USD	3,839	Virtus Investment Partners Inc	847	0.02
USD	76,509	Vishay Intertechnology Inc	1,296	0.03
USD	16,490	Visteon Corp	1,463	0.03
USD	26,309	Vita Coco Co Inc	971	0.02
USD	16,496	Vital Energy Inc	510	0.01
USD	18,595	Vital Farms Inc	701	0.01
USD	14,681	Vitesse Energy Inc	367	0.01
USD	97,104	Vontier Corp	3,541	0.07
USD	105,250	Vornado Realty Trust (REIT)	4,425	0.09
USD	63,018	Voya Financial Inc	4,338	0.09
USD	11,716	VSE Corp	1,114	0.02
USD	40,834	Wabash National Corp	699	0.01
USD	44,462	WaFd Inc	1,433	0.03
USD	21,884	Walker & Dunlop Inc	2,127	0.04
USD	61,028	Warby Parker Inc 'A'	1,477	0.03
USD	33,808	Warrior Met Coal Inc	1,834	0.04
USD	26,243	Washington Trust Bancorp Inc	823	0.02
USD	18,656	Watts Water Technologies Inc 'A'	3,793	0.08
USD	58,377	Wayfair Inc 'A'	2,587	0.05
USD	29,304	Waystar Holding Corp	1,075	0.02
USD	8,881	WD-40 Co	2,155	0.04
USD	113,292	Webster Financial Corp	6,256	0.12
USD	11,066	Weis Markets Inc	749	0.02
USD	112,137	Wendy's Co	1,828	0.04
USD	36,752	Werner Enterprises Inc	1,320	0.03
USD	36,796	WesBanco Inc	1,197	0.02
USD	29,738	WESCO International Inc	5,381	0.11
USD	10,882	Westamerica BanCorp	571	0.01
USD	68,213	Western Alliance Bancorp	5,699	0.11
USD	114,727	Western Union Co	1,216	0.02
USD	27,156	WEX Inc	4,761	0.09
USD	33,116	Whirlpool Corp	3,791	0.08
USD	117,285	WillScot Holdings Corp	3,923	0.08
USD	19,063	Wingstop Inc	5,418	0.11
USD	1,660	Winmark Corp	653	0.01
USD	18,605	Winnebago Industries Inc	889	0.02
USD	45,930	Wintrust Financial Corp	5,728	0.11
USD	59,101	WisdomTree Inc	621	0.01
USD	40,736	WK Kellogg Co	733	0.01
USD	78,052	Wolfspeed Inc	520	0.01
USD	51,025	Wolverine World Wide Inc	1,133	0.02
USD	37,058	Woodward Inc	6,167	0.12
USD	30,080	Workiva Inc	3,294	0.07
USD	4,653	World Acceptance Corp	523	0.01
USD	38,002	World Kinect Corp	1,045	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	26,820	Worthington Enterprises Inc	1,076	0.02
USD	26,907	Worthington Steel Inc	856	0.02
USD	29,005	WSFS Financial Corp	1,541	0.03
USD	46,225	Wyndham Hotels & Resorts Inc	4,659	0.09
USD	30,565	Xencor Inc	702	0.01
USD	48,915	Xenia Hotels & Resorts Inc (REIT)	727	0.01
USD	89,736	Xerox Holdings Corp	756	0.02
USD	20,877	Xometry Inc 'A'	891	0.02
USD	16,432	XPEL Inc	656	0.01
USD	74,290	XPO Inc	9,743	0.19
USD	42,572	Yelp Inc	1,648	0.03
USD	53,398	YETI Holdings Inc	2,056	0.04
USD	69,126	Yext Inc	440	0.01
USD	125,872	Zeta Global Holdings Corp 'A'	2,264	0.05
USD	30,222	Ziff Davis Inc	1,642	0.03
USD	96,850	Zions Bancorp NA	5,254	0.10
USD	54,230	ZipRecruiter Inc 'A'	393	0.01
USD	170,081	ZoomInfo Technologies Inc	1,788	0.04
USD	115,024	Zuora Inc 'A'	1,141	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.35%) (continued)</b>				
<b>United States (30 June 2024: 56.85%) (continued)</b>				
USD	96,756	Zurn Elkay Water Solutions Corp	3,609	0.07
		<b>Total United States</b>	<b>2,980,724</b>	<b>59.35</b>
<b>Total investments in equities</b>				
			<b>4,991,883</b>	<b>99.39</b>
<b>Warrants (30 June 2024: 0.00%)</b>				
<b>Australia (30 June 2024: 0.00%)</b>				
AUD	5,831	Magellan Financial Group Ltd	1	0.00
		<b>Total Australia</b>	<b>1</b>	<b>0.00</b>
<b>Italy (30 June 2024: 0.00%)</b>				
EUR	5,313	Webuild SpA <sup>^/r/x</sup>	-	0.00
		<b>Total Italy</b>	<b>-</b>	<b>0.00</b>
<b>Total investments in warrants</b>				
			<b>1</b>	<b>0.00</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
			<b>4,991,884</b>	<b>99.39</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value	
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.01%)</b>						
<b>Exchange traded futures contracts (30 June 2024: 0.01%)</b>						
<b>Germany</b>						
577	EUR	10,170,463	STOXX Europe Small 20 Index Futures March 2025	(279)	(0.01)	
			<b>Total Germany</b>	<b>(279)</b>	<b>(0.01)</b>	
<b>United States</b>						
130	USD	15,546,557	E-mini Russell 2000 Index March 2025	(923)	(0.02)	
			<b>Total United States</b>	<b>(923)</b>	<b>(0.02)</b>	
<b>Total unrealised loss on exchange traded futures contracts</b>					<b>(1,202)</b>	<b>(0.03)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>					<b>(1,202)</b>	<b>(0.03)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,991,884	99.39
Total financial liabilities at fair value through profit or loss	(1,202)	(0.03)
Cash and margin cash	25,918	0.52
<b>Cash equivalents</b>		
Other assets and liabilities	5,995	0.12
<b>Net asset value attributable to redeemable shareholders</b>	<b>5,022,595</b>	<b>100.00</b>

<sup>^</sup>Security fully or partially on loan.

<sup>r</sup>These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

<sup>x</sup>Investments which are less than USD 500 have been rounded down to zero.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.27
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Other assets	0.73
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EQUAL WEIGHT UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.81%)</b>				
<b>Equities (30 June 2024: 99.81%)</b>				
<b>Bermuda (30 June 2024: 0.84%)</b>				
USD	94,758	Arch Capital Group Ltd	8,751	0.20
USD	24,617	Everest Group Ltd	8,923	0.21
USD	485,301	Invesco Ltd	8,483	0.20
USD	325,534	Norwegian Cruise Line Holdings Ltd <sup>^</sup>	8,376	0.19
		<b>Total Bermuda</b>	<b>34,533</b>	<b>0.80</b>
<b>Curacao (30 June 2024: 0.22%)</b>				
USD	214,400	Schlumberger NV	8,220	0.19
		<b>Total Curacao</b>	<b>8,220</b>	<b>0.19</b>
<b>Ireland (30 June 2024: 2.38%)</b>				
USD	24,481	Accenture Plc 'A'	8,612	0.20
USD	63,526	Allegion Plc	8,302	0.19
USD	24,585	Aon Plc 'A'	8,830	0.21
USD	24,681	Eaton Corp Plc	8,191	0.19
USD	106,322	Johnson Controls International Plc	8,392	0.20
USD	20,244	Linde Plc	8,476	0.20
USD	107,572	Medtronic Plc	8,593	0.20
USD	81,830	Pentair Plc	8,235	0.19
USD	90,679	Seagate Technology Holdings Plc	7,826	0.18
USD	167,108	Smurfit WestRock Plc	9,000	0.21
USD	42,532	STERIS Plc	8,743	0.20
USD	58,447	TE Connectivity Plc	8,356	0.20
USD	22,313	Trane Technologies Plc	8,241	0.19
USD	29,382	Willis Towers Watson Plc	9,204	0.22
		<b>Total Ireland</b>	<b>119,001</b>	<b>2.78</b>
<b>Jersey (30 June 2024: 0.40%)</b>				
USD	890,210	Amcor Plc	8,377	0.20
USD	151,383	Aptiv Plc <sup>^</sup>	9,155	0.21
		<b>Total Jersey</b>	<b>17,532</b>	<b>0.41</b>
<b>Liberia (30 June 2024: 0.21%)</b>				
USD	36,454	Royal Caribbean Cruises Ltd	8,410	0.20
		<b>Total Liberia</b>	<b>8,410</b>	<b>0.20</b>
<b>Netherlands (30 June 2024: 0.40%)</b>				
USD	116,589	LyondellBasell Industries NV 'A'	8,659	0.20
USD	40,565	NXP Semiconductors NV	8,431	0.20
		<b>Total Netherlands</b>	<b>17,090</b>	<b>0.40</b>
<b>Panama (30 June 2024: 0.24%)</b>				
USD	336,675	Carnival Corp	8,390	0.19
		<b>Total Panama</b>	<b>8,390</b>	<b>0.19</b>
<b>Switzerland (30 June 2024: 0.81%)</b>				
USD	105,171	Bunge Global SA	8,178	0.19
USD	32,303	Chubb Ltd	8,926	0.21
USD	40,469	Garmin Ltd	8,347	0.19
		<b>Total Switzerland</b>	<b>25,451</b>	<b>0.59</b>
<b>United States (30 June 2024: 94.31%)</b>				
USD	68,757	3M Co	8,876	0.21
USD	122,375	A O Smith Corp	8,347	0.19
USD	78,157	Abbott Laboratories	8,840	0.21
USD	51,150	AbbVie Inc	9,089	0.21
USD	15,902	Adobe Inc	7,071	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	68,494	Advanced Micro Devices Inc	8,273	0.19
USD	655,594	AES Corp	8,437	0.20
USD	85,622	Aflac Inc	8,857	0.21
USD	62,466	Agilent Technologies Inc	8,392	0.20
USD	28,590	Air Products and Chemicals Inc	8,292	0.19
USD	64,337	Airbnb Inc 'A'	8,455	0.20
USD	86,632	Akamai Technologies Inc <sup>^</sup>	8,286	0.19
USD	86,036	Albemarle Corp <sup>^</sup>	7,406	0.17
USD	86,207	Alexandria Real Estate Equities Inc (REIT)	8,409	0.20
USD	37,238	Align Technology Inc	7,764	0.18
USD	147,711	Alliant Energy Corp	8,736	0.20
USD	45,445	Allstate Corp	8,761	0.20
USD	25,140	Alphabet Inc 'A'	4,759	0.11
USD	20,467	Alphabet Inc 'C'	3,898	0.09
USD	162,132	Altria Group Inc	8,478	0.20
USD	38,800	Amazon.com Inc	8,512	0.20
USD	102,064	Ameren Corp	9,098	0.21
USD	95,240	American Electric Power Co Inc	8,784	0.20
USD	29,550	American Express Co	8,770	0.20
USD	121,213	American International Group Inc	8,824	0.21
USD	44,669	American Tower Corp (REIT)	8,193	0.19
USD	68,410	American Water Works Co Inc	8,516	0.20
USD	16,221	Ameriprise Financial Inc	8,637	0.20
USD	47,346	AMETEK Inc	8,535	0.20
USD	32,599	Amgen Inc	8,497	0.20
USD	121,508	Amphenol Corp 'A'	8,439	0.20
USD	41,102	Analog Devices Inc	8,733	0.20
USD	26,408	ANSYS Inc	8,908	0.21
USD	398,650	APA Corp	9,205	0.21
USD	49,629	Apollo Global Management Inc	8,197	0.19
USD	36,232	Apple Inc	9,073	0.21
USD	52,084	Applied Materials Inc	8,470	0.20
USD	168,514	Archer-Daniels-Midland Co	8,513	0.20
USD	83,307	Arista Networks Inc	9,208	0.21
USD	31,458	Arthur J Gallagher & Co	8,929	0.21
USD	41,185	Assurant Inc	8,781	0.20
USD	380,370	AT&T Inc	8,661	0.20
USD	62,540	Atmos Energy Corp	8,710	0.20
USD	29,063	Autodesk Inc	8,590	0.20
USD	29,688	Automatic Data Processing Inc	8,691	0.20
USD	2,771	AutoZone Inc	8,873	0.21
USD	39,457	AvalonBay Communities Inc (REIT)	8,679	0.20
USD	45,136	Avery Dennison Corp	8,446	0.20
USD	13,943	Axon Enterprise Inc	8,287	0.19
USD	210,580	Baker Hughes Co	8,638	0.20
USD	155,327	Ball Corp	8,563	0.20
USD	193,953	Bank of America Corp	8,524	0.20
USD	112,132	Bank of New York Mellon Corp	8,615	0.20
USD	287,503	Baxter International Inc	8,384	0.20
USD	40,337	Becton Dickinson & Co	9,151	0.21
USD	19,073	Berkshire Hathaway Inc 'B'	8,645	0.20
USD	102,418	Best Buy Co Inc	8,787	0.20
USD	56,597	Biogen Inc	8,655	0.20
USD	114,656	Bio-Techne Corp	8,259	0.19
USD	8,385	BlackRock Inc <sup>~</sup>	8,596	0.20
USD	46,471	Blackstone Inc	8,013	0.19
USD	54,791	Boeing Co	9,698	0.23
USD	1,687	Booking Holdings Inc	8,382	0.20
USD	254,509	BorgWarner Inc	8,091	0.19

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	98,610	Boston Scientific Corp	8,808	0.21
USD	157,701	Bristol-Myers Squibb Co	8,920	0.21
USD	49,844	Broadcom Inc	11,556	0.27
USD	37,908	Broadridge Financial Solutions Inc	8,571	0.20
USD	85,737	Brown & Brown Inc	8,747	0.20
USD	198,363	Brown-Forman Corp 'B'	7,534	0.18
USD	51,796	Builders FirstSource Inc	7,403	0.17
USD	111,545	BXP Inc (REIT)	8,294	0.19
USD	28,921	Cadence Design Systems Inc	8,690	0.20
USD	240,444	Caesars Entertainment Inc <sup>^</sup>	8,036	0.19
USD	74,065	Camden Property Trust (REIT)	8,594	0.20
USD	48,074	Capital One Financial Corp	8,573	0.20
USD	75,931	Cardinal Health Inc	8,980	0.21
USD	102,653	CarMax Inc	8,393	0.20
USD	121,082	Carrier Global Corp	8,265	0.19
USD	22,960	Caterpillar Inc	8,329	0.19
USD	44,041	Cboe Global Markets Inc	8,606	0.20
USD	64,885	CBRE Group Inc 'A'	8,519	0.20
USD	50,002	CDW Corp	8,702	0.20
USD	130,749	Celanese Corp	9,049	0.21
USD	38,454	Cencora Inc	8,640	0.20
USD	156,567	Centene Corp	9,485	0.22
USD	284,406	CenterPoint Energy Inc <sup>^</sup>	9,024	0.21
USD	99,451	CF Industries Holdings Inc <sup>^</sup>	8,485	0.20
USD	81,827	CH Robinson Worldwide Inc	8,454	0.20
USD	46,112	Charles River Laboratories International Inc	8,512	0.20
USD	108,538	Charles Schwab Corp	8,033	0.19
USD	23,593	Charter Communications Inc 'A' <sup>^</sup>	8,087	0.19
USD	57,165	Chevron Corp	8,280	0.19
USD	136,267	Chipotle Mexican Grill Inc	8,217	0.19
USD	82,501	Church & Dwight Co Inc	8,639	0.20
USD	30,320	Cigna Group	8,373	0.20
USD	58,871	Cincinnati Financial Corp	8,460	0.20
USD	41,308	Cintas Corp	7,547	0.18
USD	152,474	Cisco Systems Inc	9,026	0.21
USD	124,231	Citigroup Inc	8,745	0.20
USD	193,271	Citizens Financial Group Inc	8,458	0.20
USD	54,191	Clorox Co	8,801	0.21
USD	38,109	CME Group Inc	8,850	0.21
USD	133,531	CMS Energy Corp	8,900	0.21
USD	142,345	Coca-Cola Co	8,862	0.21
USD	111,053	Cognizant Technology Solutions Corp 'A'	8,540	0.20
USD	96,122	Colgate-Palmolive Co	8,738	0.20
USD	224,752	Comcast Corp 'A'	8,435	0.20
USD	321,567	Conagra Brands Inc	8,923	0.21
USD	87,327	ConocoPhillips	8,660	0.20
USD	96,132	Consolidated Edison Inc	8,578	0.20
USD	37,182	Constellation Brands Inc 'A'	8,217	0.19
USD	37,777	Constellation Energy Corp	8,451	0.20
USD	89,798	Cooper Cos Inc	8,255	0.19
USD	142,780	Copart Inc	8,194	0.19
USD	187,546	Corning Inc	8,912	0.21
USD	24,480	Corpay Inc	8,285	0.19
USD	150,760	Corteva Inc	8,587	0.20
USD	114,998	CoStar Group Inc	8,233	0.19
USD	9,126	Costco Wholesale Corp	8,362	0.20
USD	352,369	Coterra Energy Inc	8,999	0.21
USD	24,648	CrowdStrike Holdings Inc 'A' <sup>^</sup>	8,434	0.20
USD	89,861	Crown Castle Inc (REIT)	8,156	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	265,537	CSX Corp	8,569	0.20
USD	24,139	Cummins Inc	8,415	0.20
USD	172,315	CVS Health Corp	7,735	0.18
USD	37,878	Danaher Corp	8,695	0.20
USD	53,537	Darden Restaurants Inc	9,995	0.23
USD	57,356	DaVita Inc	8,578	0.20
USD	114,243	Dayforce Inc <sup>^</sup>	8,299	0.19
USD	43,624	Deckers Outdoor Corp	8,860	0.21
USD	19,942	Deere & Co <sup>^</sup>	8,449	0.20
USD	74,650	Dell Technologies Inc 'C'	8,603	0.20
USD	140,974	Delta Air Lines Inc	8,529	0.20
USD	256,564	Devon Energy Corp	8,397	0.20
USD	111,022	Dexcom Inc	8,634	0.20
USD	54,424	Diamondback Energy Inc	8,916	0.21
USD	47,723	Digital Realty Trust Inc (REIT)	8,463	0.20
USD	50,175	Discover Financial Services	8,692	0.20
USD	111,738	Dollar General Corp	8,472	0.20
USD	122,463	Dollar Tree Inc	9,177	0.21
USD	164,379	Dominion Energy Inc	8,853	0.21
USD	19,524	Domino's Pizza Inc <sup>^</sup>	8,195	0.19
USD	44,383	Dover Corp	8,326	0.19
USD	214,826	Dow Inc	8,621	0.20
USD	57,991	DR Horton Inc	8,108	0.19
USD	73,747	DTE Energy Co	8,905	0.21
USD	81,386	Duke Energy Corp	8,769	0.20
USD	108,948	DuPont de Nemours Inc	8,307	0.19
USD	89,803	Eastman Chemical Co	8,201	0.19
USD	141,260	eBay Inc	8,751	0.20
USD	36,342	Ecolab Inc	8,516	0.20
USD	109,362	Edison International	8,731	0.20
USD	120,979	Edwards Lifesciences Corp	8,956	0.21
USD	54,477	Electronic Arts Inc <sup>^</sup>	7,970	0.19
USD	22,935	Elevance Health Inc	8,461	0.20
USD	11,201	Eli Lilly & Co	8,647	0.20
USD	68,323	Emerson Electric Co	8,467	0.20
USD	119,947	Enphase Energy Inc	8,238	0.19
USD	120,825	Entergy Corp	9,161	0.21
USD	71,956	EOG Resources Inc	8,820	0.21
USD	35,319	EPAM Systems Inc	8,258	0.19
USD	196,325	EQT Corp <sup>^</sup>	9,053	0.21
USD	33,928	Equifax Inc <sup>^</sup>	8,647	0.20
USD	9,167	Equinix Inc (REIT)	8,643	0.20
USD	122,561	Equity Residential (REIT)	8,795	0.21
USD	21,871	Erie Indemnity Co 'A'	9,016	0.21
USD	29,924	Essex Property Trust Inc (REIT)	8,541	0.20
USD	109,842	Estee Lauder Cos Inc 'A'	8,236	0.19
USD	140,419	Everygy Inc	8,643	0.20
USD	148,660	Eversource Energy	8,538	0.20
USD	242,662	Exelon Corp	9,134	0.21
USD	46,994	Expedia Group Inc <sup>^</sup>	8,756	0.20
USD	74,113	Expeditors International of Washington Inc	8,209	0.19
USD	55,900	Extra Space Storage Inc (REIT)	8,363	0.20
USD	79,714	Exxon Mobil Corp	8,575	0.20
USD	34,358	F5 Inc	8,640	0.20
USD	18,234	FactSet Research Systems Inc	8,757	0.20
USD	4,052	Fair Isaac Corp	8,067	0.19
USD	112,718	Fastenal Co	8,106	0.19
USD	79,398	Federal Realty Investment Trust (REIT)	8,889	0.21
USD	31,718	FedEx Corp	8,923	0.21

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	102,040	Fidelity National Information Services Inc	8,242	0.19
USD	194,914	Fifth Third Bancorp	8,241	0.19
USD	44,365	First Solar Inc	7,819	0.18
USD	222,313	FirstEnergy Corp	8,844	0.21
USD	43,768	Fiserv Inc	8,991	0.21
USD	157,989	FMC Corp	7,680	0.18
USD	857,267	Ford Motor Co	8,487	0.20
USD	91,221	Fortinet Inc	8,619	0.20
USD	116,349	Fortive Corp	8,726	0.20
USD	123,832	Fox Corp 'A'	6,016	0.14
USD	73,880	Fox Corp 'B'	3,379	0.08
USD	398,988	Franklin Resources Inc	8,095	0.19
USD	207,570	Freeport-McMoRan Inc	7,904	0.18
USD	16,864	Gartner Inc	8,170	0.19
USD	107,823	GE Healthcare Inc	8,430	0.20
USD	26,056	GE Vernova Inc	8,571	0.20
USD	298,574	Gen Digital Inc	8,175	0.19
USD	52,002	Generac Holdings Inc <sup>^</sup>	8,063	0.19
USD	33,581	General Dynamics Corp	8,848	0.21
USD	52,912	General Electric Co	8,825	0.21
USD	136,154	General Mills Inc	8,683	0.20
USD	171,644	General Motors Co	9,143	0.21
USD	72,498	Genuine Parts Co	8,465	0.20
USD	96,673	Gilead Sciences Inc	8,930	0.21
USD	77,606	Global Payments Inc	8,697	0.20
USD	84,910	Globe Life Inc	9,469	0.22
USD	42,942	GoDaddy Inc 'A'	8,475	0.20
USD	14,965	Goldman Sachs Group Inc	8,569	0.20
USD	307,327	Halliburton Co	8,356	0.19
USD	78,945	Hartford Financial Services Group Inc	8,637	0.20
USD	138,571	Hasbro Inc	7,747	0.18
USD	28,260	HCA Healthcare Inc	8,482	0.20
USD	419,475	Healthpeak Properties Inc (REIT)	8,503	0.20
USD	116,197	Henry Schein Inc <sup>^</sup>	8,041	0.19
USD	50,343	Hershey Co <sup>^</sup>	8,526	0.20
USD	62,732	Hess Corp	8,344	0.19
USD	408,148	Hewlett Packard Enterprise Co	8,714	0.20
USD	34,761	Hilton Worldwide Holdings Inc	8,592	0.20
USD	118,106	Hologic Inc	8,514	0.20
USD	21,191	Home Depot Inc	8,243	0.19
USD	38,998	Honeywell International Inc	8,809	0.21
USD	265,902	Hormel Foods Corp	8,341	0.19
USD	471,791	Host Hotels & Resorts Inc (REIT)	8,266	0.19
USD	76,982	Howmet Aerospace Inc	8,420	0.20
USD	257,250	HP Inc	8,394	0.20
USD	19,538	Hubbell Inc	8,184	0.19
USD	32,047	Humana Inc	8,131	0.19
USD	514,004	Huntington Bancshares Inc	8,363	0.20
USD	46,511	Huntington Ingalls Industries Inc	8,789	0.20
USD	39,156	IDEX Corp	8,195	0.19
USD	20,398	IDEXX Laboratories Inc	8,433	0.20
USD	33,389	Illinois Tool Works Inc	8,466	0.20
USD	123,225	Incyte Corp	8,511	0.20
USD	87,836	Ingersoll Rand Inc <sup>^</sup>	7,946	0.19
USD	32,664	Insulet Corp	8,528	0.20
USD	434,237	Intel Corp	8,706	0.20
USD	56,409	Intercontinental Exchange Inc	8,405	0.20
USD	39,908	International Business Machines Corp	8,773	0.20
USD	101,479	International Flavors & Fragrances Inc	8,580	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	163,808	International Paper Co <sup>^</sup>	8,816	0.21
USD	296,478	Interpublic Group of Cos Inc	8,307	0.19
USD	13,154	Intuit Inc	8,267	0.19
USD	16,443	Intuitive Surgical Inc	8,583	0.20
USD	267,898	Invitation Homes Inc (REIT)	8,565	0.20
USD	44,339	IQVIA Holdings Inc	8,713	0.20
USD	78,905	Iron Mountain Inc (REIT)	8,294	0.19
USD	78,774	J M Smucker Co	8,675	0.20
USD	66,850	Jabil Inc	9,620	0.22
USD	49,900	Jack Henry & Associates Inc	8,747	0.20
USD	66,092	Jacobs Solutions Inc	8,831	0.21
USD	50,510	JB Hunt Transport Services Inc	8,620	0.20
USD	60,798	Johnson & Johnson	8,793	0.21
USD	36,680	JPMorgan Chase & Co	8,793	0.21
USD	238,621	Juniper Networks Inc	8,936	0.21
USD	110,653	Kellanova	8,960	0.21
USD	401,554	Kenvue Inc	8,573	0.20
USD	268,131	Keurig Dr Pepper Inc	8,612	0.20
USD	487,953	KeyCorp	8,364	0.20
USD	53,240	Keysight Technologies Inc	8,552	0.20
USD	68,286	Kimberly-Clark Corp <sup>^</sup>	8,948	0.21
USD	357,453	Kimco Realty Corp (REIT)	8,375	0.20
USD	331,807	Kinder Morgan Inc	9,092	0.21
USD	56,802	KKR & Co Inc	8,402	0.20
USD	13,740	KLA Corp	8,658	0.20
USD	285,008	Kraft Heinz Co	8,753	0.20
USD	145,619	Kroger Co	8,905	0.21
USD	38,993	L3Harris Technologies Inc	8,199	0.19
USD	38,637	Labcorp Holdings Inc	8,860	0.21
USD	110,921	Lam Research Corp	8,012	0.19
USD	119,215	Lamb Weston Holdings Inc <sup>^</sup>	7,967	0.19
USD	164,312	Las Vegas Sands Corp	8,439	0.20
USD	58,110	Leidos Holdings Inc	8,371	0.20
USD	56,368	Lennar Corp 'A'	7,687	0.18
USD	13,482	Lennox International Inc	8,215	0.19
USD	66,437	Live Nation Entertainment Inc <sup>^</sup>	8,604	0.20
USD	231,083	LKQ Corp	8,492	0.20
USD	17,689	Lockheed Martin Corp	8,596	0.20
USD	108,303	Loews Corp	9,172	0.21
USD	33,443	Lowe's Cos Inc	8,254	0.19
USD	22,404	Lululemon Athletica Inc <sup>^</sup>	8,568	0.20
USD	44,244	M&T Bank Corp	8,318	0.19
USD	58,669	Marathon Petroleum Corp	8,184	0.19
USD	37,974	MarketAxess Holdings Inc	8,584	0.20
USD	30,645	Marriott International Inc 'A'	8,548	0.20
USD	41,602	Marsh & McLennan Cos Inc	8,837	0.21
USD	16,240	Martin Marietta Materials Inc	8,388	0.20
USD	112,449	Masco Corp	8,160	0.19
USD	16,713	Mastercard Inc 'A'	8,801	0.21
USD	283,323	Match Group Inc	9,267	0.22
USD	109,672	McCormick & Co Inc	8,361	0.20
USD	30,137	McDonald's Corp	8,736	0.20
USD	15,472	McKesson Corp	8,818	0.21
USD	89,364	Merck & Co Inc	8,890	0.21
USD	14,113	Meta Platforms Inc 'A'	8,263	0.19
USD	110,217	MetLife Inc	9,025	0.21
USD	7,017	Mettler-Toledo International Inc	8,587	0.20
USD	234,779	MGM Resorts International <sup>^</sup>	8,135	0.19
USD	144,864	Microchip Technology Inc	8,308	0.19

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	87,511	Micron Technology Inc	7,365	0.17
USD	19,544	Microsoft Corp	8,238	0.19
USD	56,357	Mid-America Apartment Communities Inc (REIT)	8,711	0.20
USD	207,704	Moderna Inc	8,636	0.20
USD	68,057	Mohawk Industries Inc	8,108	0.19
USD	29,682	Molina Healthcare Inc	8,639	0.20
USD	145,494	Molson Coors Beverage Co 'B'	8,340	0.19
USD	141,236	Mondelez International Inc 'A'	8,436	0.20
USD	14,272	Monolithic Power Systems Inc	8,445	0.20
USD	171,300	Monster Beverage Corp	9,004	0.21
USD	17,875	Moody's Corp	8,461	0.20
USD	70,074	Morgan Stanley	8,810	0.21
USD	324,770	Mosaic Co	7,983	0.19
USD	18,671	Motorola Solutions Inc	8,630	0.20
USD	14,179	MSCI Inc	8,508	0.20
USD	109,845	Nasdaq Inc	8,492	0.20
USD	72,924	NetApp Inc	8,465	0.20
USD	9,568	Netflix Inc	8,528	0.20
USD	210,785	Newmont Corp	7,845	0.18
USD	231,660	News Corp 'A'	6,380	0.15
USD	74,789	News Corp 'B'	2,276	0.05
USD	120,516	NextEra Energy Inc	8,640	0.20
USD	113,173	NIKE Inc 'B'	8,564	0.20
USD	242,938	NiSource Inc	8,930	0.21
USD	35,767	Nordson Corp	7,484	0.17
USD	36,101	Norfolk Southern Corp	8,473	0.20
USD	84,962	Northern Trust Corp	8,709	0.20
USD	18,742	Northrop Grumman Corp	8,795	0.21
USD	93,599	NRG Energy Inc	8,444	0.20
USD	64,426	Nucor Corp	7,519	0.18
USD	64,128	NVIDIA Corp	8,612	0.20
USD	1,035	NVR Inc	8,465	0.20
USD	184,089	Occidental Petroleum Corp <sup>^</sup>	9,096	0.21
USD	44,524	Old Dominion Freight Line Inc <sup>^</sup>	7,854	0.18
USD	96,824	Omnicom Group Inc	8,331	0.19
USD	131,257	ON Semiconductor Corp	8,276	0.19
USD	85,635	ONEOK Inc	8,598	0.20
USD	49,997	Oracle Corp	8,331	0.19
USD	7,025	O'Reilly Automotive Inc	8,330	0.19
USD	91,110	Otis Worldwide Corp	8,438	0.20
USD	77,151	PACCAR Inc	8,025	0.19
USD	37,428	Packaging Corp of America	8,426	0.20
USD	123,946	Palantir Technologies Inc 'A'	9,374	0.22
USD	44,835	Palo Alto Networks Inc	8,158	0.19
USD	796,849	Paramount Global 'B'	8,335	0.19
USD	13,027	Parker-Hannifin Corp	8,286	0.19
USD	63,358	Paychex Inc	8,884	0.21
USD	37,237	Paycom Software Inc <sup>^</sup>	7,632	0.18
USD	98,515	PayPal Holdings Inc	8,408	0.20
USD	56,850	PepsiCo Inc	8,645	0.20
USD	353,368	Pfizer Inc	9,375	0.22
USD	450,553	PG&E Corp	9,092	0.21
USD	70,351	Philip Morris International Inc	8,467	0.20
USD	71,167	Phillips 66	8,108	0.19
USD	100,393	Pinnacle West Capital Corp	8,510	0.20
USD	43,922	PNC Financial Services Group Inc	8,470	0.20
USD	24,088	Pool Corp	8,213	0.19
USD	72,762	PPG Industries Inc	8,691	0.20
USD	272,721	PPL Corp	8,853	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	111,746	Principal Financial Group Inc	8,650	0.20
USD	52,277	Procter & Gamble Co	8,764	0.20
USD	36,590	Progressive Corp	8,767	0.20
USD	79,627	Prologis Inc (REIT)	8,417	0.20
USD	73,866	Prudential Financial Inc	8,755	0.20
USD	44,261	PTC Inc	8,138	0.19
USD	104,295	Public Service Enterprise Group Inc	8,812	0.21
USD	27,567	Public Storage (REIT)	8,255	0.19
USD	73,147	PulteGroup Inc	7,966	0.19
USD	55,807	QUALCOMM Inc	8,573	0.20
USD	26,734	Quanta Services Inc	8,449	0.20
USD	57,312	Quest Diagnostics Inc	8,646	0.20
USD	39,306	Ralph Lauren Corp	9,079	0.21
USD	55,370	Raymond James Financial Inc	8,601	0.20
USD	161,187	Realty Income Corp (REIT)	8,609	0.20
USD	120,268	Regency Centers Corp (REIT)	8,891	0.21
USD	11,525	Regeneron Pharmaceuticals Inc	8,210	0.19
USD	351,718	Regions Financial Corp	8,272	0.19
USD	41,615	Republic Services Inc	8,372	0.20
USD	36,309	ResMed Inc	8,303	0.19
USD	76,474	Revvity Inc <sup>^</sup>	8,535	0.20
USD	30,012	Rockwell Automation Inc	8,577	0.20
USD	182,073	Rollins Inc <sup>^</sup>	8,439	0.20
USD	16,209	Roper Technologies Inc	8,426	0.20
USD	58,017	Ross Stores Inc	8,776	0.20
USD	76,291	RTX Corp	8,828	0.21
USD	17,267	S&P Global Inc	8,599	0.20
USD	25,217	Salesforce Inc	8,431	0.20
USD	41,245	SBA Communications Corp (REIT)	8,406	0.20
USD	101,856	Sempra	8,935	0.21
USD	7,820	ServiceNow Inc	8,290	0.19
USD	23,980	Sherwin-Williams Co	8,152	0.19
USD	50,539	Simon Property Group Inc (REIT)	8,703	0.20
USD	99,722	Skyworks Solutions Inc <sup>^</sup>	8,843	0.21
USD	25,126	Snap-on Inc	8,530	0.20
USD	126,583	Solventum Corp	8,362	0.20
USD	107,140	Southern Co	8,820	0.21
USD	266,109	Southwest Airlines Co <sup>^</sup>	8,947	0.21
USD	106,374	Stanley Black & Decker Inc	8,541	0.20
USD	90,676	Starbucks Corp	8,274	0.19
USD	89,999	State Street Corp	8,833	0.21
USD	66,894	Steel Dynamics Inc	7,631	0.18
USD	23,721	Stryker Corp	8,541	0.20
USD	232,839	Super Micro Computer Inc <sup>^</sup>	7,097	0.17
USD	130,627	Synchrony Financial	8,491	0.20
USD	17,446	Synopsys Inc	8,468	0.20
USD	109,590	Sysco Corp	8,379	0.20
USD	73,408	T Rowe Price Group Inc	8,302	0.19
USD	46,917	Take-Two Interactive Software Inc <sup>^</sup>	8,636	0.20
USD	143,710	Tapestry Inc <sup>^</sup>	9,389	0.22
USD	47,993	Targa Resources Corp	8,567	0.20
USD	65,582	Target Corp	8,865	0.21
USD	18,808	Teledyne Technologies Inc	8,729	0.20
USD	48,505	Teleflex Inc	8,633	0.20
USD	74,196	Teradyne Inc	9,343	0.22
USD	21,125	Tesla Inc	8,531	0.20
USD	46,541	Texas Instruments Inc	8,727	0.20
USD	7,361	Texas Pacific Land Corp	8,141	0.19
USD	108,605	Textron Inc	8,307	0.19



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	207,341	The Campbell's Company	8,683	0.20
USD	16,692	Thermo Fisher Scientific Inc	8,684	0.20
USD	71,473	TJX Cos Inc	8,635	0.20
USD	38,115	T-Mobile US Inc	8,413	0.20
USD	156,675	Tractor Supply Co	8,313	0.19
USD	7,147	TransDigm Group Inc	9,057	0.21
USD	36,106	Travelers Cos Inc	8,698	0.20
USD	120,935	Trimble Inc	8,545	0.20
USD	195,586	Truist Financial Corp	8,485	0.20
USD	14,330	Tyler Technologies Inc	8,263	0.19
USD	144,136	Tyson Foods Inc 'A'	8,279	0.19
USD	145,710	Uber Technologies Inc	8,789	0.21
USD	201,355	UDR Inc (REIT)	8,741	0.20
USD	20,765	Ulta Salon Cosmetics & Fragrance Inc	9,031	0.21
USD	38,155	Union Pacific Corp	8,701	0.20
USD	90,775	United Airlines Holdings Inc	8,814	0.21
USD	67,319	United Parcel Service Inc 'B'	8,489	0.20
USD	11,551	United Rentals Inc	8,137	0.19
USD	16,717	UnitedHealth Group Inc	8,456	0.20
USD	46,725	Universal Health Services Inc 'B'	8,383	0.20
USD	174,066	US Bancorp	8,326	0.19
USD	66,935	Valero Energy Corp	8,206	0.19
USD	146,922	Ventas Inc (REIT)	8,652	0.20
USD	84,669	Veralto Corp	8,624	0.20
USD	44,653	VeriSign Inc	9,241	0.22
USD	31,756	Verisk Analytics Inc	8,747	0.20
USD	212,471	Verizon Communications Inc	8,497	0.20
USD	19,047	Vertex Pharmaceuticals Inc	7,670	0.18
USD	700,518	Viatis Inc	8,721	0.20
USD	284,906	VICI Properties Inc (REIT)	8,322	0.19
USD	28,449	Visa Inc 'A'	8,991	0.21
USD	61,419	Vistra Corp	8,468	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.81%) (continued)</b>				
<b>United States (30 June 2024: 94.31%) (continued)</b>				
USD	31,968	Vulcan Materials Co	8,223	0.19
USD	147,152	W R Berkley Corp	8,611	0.20
USD	927,141	Walgreens Boots Alliance Inc	8,650	0.20
USD	94,093	Walmart Inc	8,501	0.20
USD	77,992	Walt Disney Co	8,684	0.20
USD	826,487	Warner Bros Discovery Inc <sup>^</sup>	8,736	0.20
USD	41,237	Waste Management Inc	8,321	0.19
USD	23,178	Waters Corp	8,599	0.20
USD	93,320	WEC Energy Group Inc	8,776	0.20
USD	124,942	Wells Fargo & Co	8,776	0.20
USD	69,377	Welltower Inc (REIT)	8,744	0.20
USD	27,971	West Pharmaceutical Services Inc	9,162	0.21
USD	127,748	Western Digital Corp	7,618	0.18
USD	43,803	Westinghouse Air Brake Technologies Corp <sup>^</sup>	8,305	0.19
USD	288,853	Weyerhaeuser Co (REIT)	8,131	0.19
USD	161,351	Williams Cos Inc	8,732	0.20
USD	32,540	Workday Inc 'A'	8,396	0.20
USD	7,727	WW Grainger Inc	8,145	0.19
USD	93,890	Wynn Resorts Ltd	8,090	0.19
USD	130,614	Xcel Energy Inc	8,819	0.21
USD	72,302	Xylem Inc	8,388	0.20
USD	64,054	Yum! Brands Inc	8,593	0.20
USD	22,110	Zebra Technologies Corp 'A'	8,539	0.20
USD	83,478	Zimmer Biomet Holdings Inc <sup>^</sup>	8,818	0.21
USD	50,321	Zoetis Inc <sup>^</sup>	8,199	0.19
		<b>Total United States</b>	<b>4,031,068</b>	<b>94.04</b>
		<b>Total investments in equities</b>	<b>4,269,695</b>	<b>99.60</b>
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>4,269,695</b>	<b>99.60</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>United States</b>					
14	USD	4,274,690	S&P 500 E-Mini Index Futures March 2025	(119)	0.00
21	USD	6,925,009	S&P MidCap 400 E-Mini Index Futures March 2025	(317)	(0.01)
26	USD	3,610,643	XAI E-Mini Industrial Futures March 2025	(125)	0.00
		<b>Total United States</b>		<b>(561)</b>	<b>(0.01)</b>
		<b>Total unrealised loss on exchange traded futures contracts</b>		<b>(561)</b>	<b>(0.01)</b>
		<b>Total financial derivative instruments dealt in on a regulated market</b>		<b>(561)</b>	<b>(0.01)</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.21)%</b>							
<b>Over-the-counter forward currency contracts<sup>®</sup> (30 June 2024: (0.21)%</b>							
<b>GBP Hedged (Acc)</b>							
GBP	704,264,123	USD	881,307,102	State Street Bank and Trust Company	04/02/2025	474	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)

As at 31 December 2024

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: (0.21)%) (continued)</b>							
<b>GBP Hedged (Acc) (continued)</b>							
USD	199,223	GBP	158,413	State Street Bank and Trust Company	04/02/2025	1	0.00
<b>Total unrealised gain</b>						<b>475</b>	<b>0.01</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>475</b>	<b>0.01</b>
<b>GBP Hedged (Acc)</b>							
GBP	29,679,991	USD	37,326,062	State Street Bank and Trust Company	04/02/2025	(165)	0.00
USD	13,083,612	GBP	10,456,308	State Street Bank and Trust Company	04/02/2025	(8)	0.00
<b>Total unrealised loss</b>						<b>(173)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(173)</b>	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>302</b>	<b>0.01</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,270,170	99.61
Total financial liabilities at fair value through profit or loss	(734)	(0.01)
Cash and margin cash	9,077	0.21
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.08%)</b>
2,023,851	USD	BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>
<b>Total cash equivalents</b>		<b>2,024</b>
Other assets and liabilities		6,041
<b>Net asset value attributable to redeemable shareholders</b>		<b>4,286,578</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Security fully or partially on loan.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.40
Over-the-counter financial derivative instruments	0.01
Other assets	0.59
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 ESG UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.75%)</b>				
<b>Equities (30 June 2024: 99.75%)</b>				
<b>Bermuda (30 June 2024: 0.21%)</b>				
USD	5,778	Arch Capital Group Ltd	534	0.10
USD	622	Everest Group Ltd	226	0.04
USD	7,056	Invesco Ltd	123	0.03
USD	6,579	Norwegian Cruise Line Holdings Ltd	169	0.03
		<b>Total Bermuda</b>	<b>1,052</b>	<b>0.20</b>
<b>Curacao (30 June 2024: 0.20%)</b>				
USD	21,508	Schlumberger NV	825	0.15
		<b>Total Curacao</b>	<b>825</b>	<b>0.15</b>
<b>Ireland (30 June 2024: 2.59%)</b>				
USD	9,524	Accenture Plc 'A'	3,351	0.63
USD	1,321	Allegion Plc	173	0.03
USD	3,261	Aon Plc 'A'	1,171	0.22
USD	6,003	Eaton Corp Plc	1,992	0.37
USD	10,253	Johnson Controls International Plc	809	0.15
USD	7,278	Linde Plc	3,047	0.57
USD	19,678	Medtronic Plc	1,572	0.29
USD	2,426	Pentair Plc	244	0.04
USD	7,541	Smurfit WestRock Plc	406	0.08
USD	4,456	TE Connectivity Plc	637	0.12
USD	3,420	Trane Technologies Plc	1,263	0.24
USD	1,515	Willis Towers Watson Plc	475	0.09
		<b>Total Ireland</b>	<b>15,140</b>	<b>2.83</b>
<b>Jersey (30 June 2024: 0.10%)</b>				
USD	23,369	Amcor Plc	220	0.04
USD	3,592	Aptiv Plc	217	0.04
		<b>Total Jersey</b>	<b>437</b>	<b>0.08</b>
<b>Liberia (30 June 2024: 0.11%)</b>				
USD	3,595	Royal Caribbean Cruises Ltd	829	0.15
		<b>Total Liberia</b>	<b>829</b>	<b>0.15</b>
<b>Netherlands (30 June 2024: 0.08%)</b>				
USD	4,067	LyondellBasell Industries NV 'A'	302	0.06
		<b>Total Netherlands</b>	<b>302</b>	<b>0.06</b>
<b>Panama (30 June 2024: 0.06%)</b>				
USD	15,597	Carnival Corp	389	0.07
		<b>Total Panama</b>	<b>389</b>	<b>0.07</b>
<b>Switzerland (30 June 2024: 0.45%)</b>				
USD	5,763	Chubb Ltd	1,592	0.30
		<b>Total Switzerland</b>	<b>1,592</b>	<b>0.30</b>
<b>United States (30 June 2024: 95.95%)</b>				
USD	26,430	Abbott Laboratories	2,990	0.56
USD	27,066	AbbVie Inc	4,810	0.90
USD	6,725	Adobe Inc	2,990	0.56
USD	24,795	Advanced Micro Devices Inc	2,995	0.56
USD	7,564	Aflac Inc	782	0.15
USD	4,340	Agilent Technologies Inc	583	0.11
USD	3,396	Air Products and Chemicals Inc	985	0.18
USD	2,287	Akamai Technologies Inc	219	0.04
USD	1,885	Albemarle Corp	162	0.03
USD	2,263	Alexandria Real Estate Equities Inc (REIT)	221	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.75%) (continued)</b>				
<b>United States (30 June 2024: 95.95%) (continued)</b>				
USD	4,050	Allstate Corp	781	0.15
USD	89,308	Alphabet Inc 'A'	16,906	3.16
USD	72,742	Alphabet Inc 'C'	13,853	2.59
USD	8,506	American Express Co	2,525	0.47
USD	9,534	American International Group Inc	694	0.13
USD	7,084	American Tower Corp (REIT)	1,299	0.24
USD	3,074	American Water Works Co Inc	383	0.07
USD	1,462	Ameriprise Financial Inc	778	0.15
USD	3,527	AMETEK Inc	636	0.12
USD	8,205	Amgen Inc	2,139	0.40
USD	230,918	Apple Inc	57,827	10.80
USD	12,527	Applied Materials Inc	2,037	0.38
USD	7,254	Archer-Daniels-Midland Co	366	0.07
USD	3,816	Arthur J Gallagher & Co	1,083	0.20
USD	772	Assurant Inc	165	0.03
USD	109,668	AT&T Inc	2,497	0.47
USD	3,325	Autodesk Inc	983	0.18
USD	6,270	Automatic Data Processing Inc	1,835	0.34
USD	2,224	AvalonBay Communities Inc (REIT)	489	0.09
USD	1,249	Avery Dennison Corp	234	0.04
USD	1,088	Axon Enterprise Inc	647	0.12
USD	15,320	Baker Hughes Co	628	0.12
USD	4,741	Ball Corp	261	0.05
USD	102,029	Bank of America Corp	4,484	0.84
USD	11,113	Bank of New York Mellon Corp	854	0.16
USD	7,356	Baxter International Inc	215	0.04
USD	4,427	Becton Dickinson & Co	1,004	0.19
USD	3,069	Best Buy Co Inc	263	0.05
USD	2,242	Biogen Inc	343	0.06
USD	2,212	BlackRock Inc <sup>~</sup>	2,268	0.42
USD	3,618	BorgWarner Inc	115	0.02
USD	22,580	Boston Scientific Corp	2,017	0.38
USD	31,094	Bristol-Myers Squibb Co	1,759	0.33
USD	1,752	Broadridge Financial Solutions Inc	396	0.07
USD	2,243	BXP Inc (REIT)	167	0.03
USD	3,268	Caesars Entertainment Inc	109	0.02
USD	5,896	Capital One Financial Corp	1,051	0.20
USD	3,719	Cardinal Health Inc	440	0.08
USD	2,404	CarMax Inc	197	0.04
USD	12,954	Carrier Global Corp	884	0.17
USD	7,358	Caterpillar Inc	2,669	0.50
USD	1,569	Cboe Global Markets Inc	307	0.06
USD	4,549	CBRE Group Inc 'A'	597	0.11
USD	2,619	Cencora Inc	588	0.11
USD	7,933	Centene Corp	481	0.09
USD	2,546	CF Industries Holdings Inc	217	0.04
USD	1,711	CH Robinson Worldwide Inc	177	0.03
USD	766	Charles River Laboratories International Inc	141	0.03
USD	22,703	Charles Schwab Corp	1,680	0.31
USD	25,544	Chevron Corp	3,700	0.69
USD	20,860	Chipotle Mexican Grill Inc	1,258	0.24
USD	4,274	Cigna Group	1,180	0.22
USD	5,299	Cintas Corp	968	0.18
USD	60,924	Cisco Systems Inc	3,607	0.67
USD	29,108	Citigroup Inc	2,049	0.38
USD	6,636	Citizens Financial Group Inc	290	0.05
USD	5,516	CME Group Inc	1,281	0.24
USD	59,436	Coca-Cola Co	3,701	0.69
USD	12,525	Colgate-Palmolive Co	1,139	0.21

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.75%) (continued)</b>				
<b>United States (30 June 2024: 95.95%) (continued)</b>				
USD	58,341	Comcast Corp 'A'	2,190	0.41
USD	7,332	Conagra Brands Inc	203	0.04
USD	5,309	Consolidated Edison Inc	474	0.09
USD	1,038	Corpay Inc	351	0.07
USD	10,673	Corteva Inc	608	0.11
USD	6,258	CoStar Group Inc	448	0.08
USD	6,751	Costco Wholesale Corp	6,186	1.16
USD	29,872	CSX Corp	964	0.18
USD	2,076	Cummins Inc	724	0.14
USD	19,254	CVS Health Corp	864	0.16
USD	9,847	Danaher Corp	2,260	0.42
USD	750	DaVita Inc	112	0.02
USD	2,388	Dayforce Inc	173	0.03
USD	2,328	Deckers Outdoor Corp	473	0.09
USD	3,869	Deere & Co	1,639	0.31
USD	9,898	Delta Air Lines Inc	599	0.11
USD	9,781	Devon Energy Corp	320	0.06
USD	2,880	Diamondback Energy Inc	472	0.09
USD	4,676	Digital Realty Trust Inc (REIT)	829	0.16
USD	3,785	Discover Financial Services	656	0.12
USD	2,052	Dover Corp	385	0.07
USD	10,314	Dow Inc	414	0.08
USD	4,372	DR Horton Inc	611	0.11
USD	7,321	eBay Inc	454	0.09
USD	3,888	Ecoblab Inc	911	0.17
USD	5,816	Edison International	464	0.09
USD	8,990	Edwards Lifesciences Corp	666	0.12
USD	3,625	Electronic Arts Inc	530	0.10
USD	3,541	Elevance Health Inc	1,306	0.24
USD	12,041	Eli Lilly & Co	9,296	1.74
USD	8,764	Emerson Electric Co	1,086	0.20
USD	6,685	Entergy Corp	507	0.09
USD	9,187	EQT Corp	424	0.08
USD	1,454	Equinix Inc (REIT)	1,371	0.26
USD	5,308	Equity Residential (REIT)	381	0.07
USD	3,645	Estee Lauder Cos Inc 'A'	273	0.05
USD	5,664	Eversource Energy	325	0.06
USD	15,424	Exelon Corp	581	0.11
USD	1,850	Expedia Group Inc	345	0.06
USD	3,316	Extra Space Storage Inc (REIT)	496	0.09
USD	67,177	Exxon Mobil Corp	7,226	1.35
USD	564	FactSet Research Systems Inc	271	0.05
USD	1,111	Federal Realty Investment Trust (REIT)	124	0.02
USD	8,334	Fidelity National Information Services Inc	673	0.13
USD	10,248	Fifth Third Bancorp	433	0.08
USD	8,684	Fiserv Inc	1,784	0.33
USD	1,841	FMC Corp	90	0.02
USD	5,154	Fortive Corp	387	0.07
USD	4,453	Franklin Resources Inc	90	0.02
USD	22,223	Freeport-McMoRan Inc	846	0.16
USD	16,608	General Electric Co	2,770	0.52
USD	8,368	General Mills Inc	534	0.10
USD	16,806	General Motors Co	895	0.17
USD	2,151	Genuine Parts Co	251	0.05
USD	19,084	Gilead Sciences Inc	1,763	0.33
USD	3,994	Global Payments Inc	448	0.08
USD	1,323	Globe Life Inc	148	0.03
USD	4,797	Goldman Sachs Group Inc	2,747	0.51
USD	13,658	Halliburton Co	371	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.75%) (continued)</b>				
<b>United States (30 June 2024: 95.95%) (continued)</b>				
USD	4,543	Hartford Financial Services Group Inc	497	0.09
USD	2,200	Hasbro Inc	123	0.02
USD	10,805	Healthpeak Properties Inc (REIT)	219	0.04
USD	2,253	Hershey Co	382	0.07
USD	4,291	Hess Corp	571	0.11
USD	19,724	Hewlett Packard Enterprise Co	421	0.08
USD	3,708	Hilton Worldwide Holdings Inc	916	0.17
USD	3,669	Hologic Inc	265	0.05
USD	15,185	Home Depot Inc	5,907	1.10
USD	4,361	Hormel Foods Corp	137	0.03
USD	11,394	Host Hotels & Resorts Inc (REIT)	200	0.04
USD	14,554	HP Inc	475	0.09
USD	798	Hubbell Inc	334	0.06
USD	1,856	Humana Inc	471	0.09
USD	22,416	Huntington Bancshares Inc	365	0.07
USD	1,132	IDEX Corp	237	0.04
USD	1,240	IDEXX Laboratories Inc	513	0.10
USD	4,115	Illinois Tool Works Inc	1,043	0.19
USD	2,416	Incyte Corp	167	0.03
USD	6,136	Ingersoll Rand Inc	555	0.10
USD	65,216	Intel Corp	1,308	0.24
USD	8,758	Intercontinental Exchange Inc	1,305	0.24
USD	3,846	International Flavors & Fragrances Inc	325	0.06
USD	6,107	Interpublic Group of Cos Inc	171	0.03
USD	4,440	Iron Mountain Inc (REIT)	467	0.09
USD	1,529	J M Smucker Co	168	0.03
USD	1,108	Jack Henry & Associates Inc	194	0.04
USD	1,146	JB Hunt Transport Services Inc	196	0.04
USD	43,031	JPMorgan Chase & Co	10,315	1.93
USD	4,199	Kellanova	340	0.06
USD	16,749	Keurig Dr Pepper Inc	538	0.10
USD	14,542	KeyCorp	249	0.05
USD	9,954	Kimco Realty Corp (REIT)	233	0.04
USD	29,342	Kinder Morgan Inc	804	0.15
USD	2,040	KLA Corp	1,285	0.24
USD	13,881	Kraft Heinz Co	426	0.08
USD	10,288	Kroger Co	629	0.12
USD	19,666	Lam Research Corp	1,420	0.27
USD	2,205	Lamb Weston Holdings Inc	147	0.03
USD	5,072	Las Vegas Sands Corp	261	0.05
USD	4,149	LKQ Corp	152	0.03
USD	8,623	Lowe's Cos Inc	2,128	0.40
USD	1,717	Lululemon Athletica Inc	657	0.12
USD	2,529	M&T Bank Corp	475	0.09
USD	4,849	Marathon Petroleum Corp	676	0.13
USD	561	MarketAxess Holdings Inc	127	0.02
USD	3,545	Marriott International Inc 'A'	989	0.18
USD	7,473	Marsh & McLennan Cos Inc	1,587	0.30
USD	3,409	Masco Corp	247	0.05
USD	12,529	Mastercard Inc 'A'	6,597	1.23
USD	3,689	McCormick & Co Inc	281	0.05
USD	10,979	McDonald's Corp	3,183	0.59
USD	38,576	Merck & Co Inc	3,838	0.72
USD	8,874	MetLife Inc	727	0.14
USD	325	Mettler-Toledo International Inc	398	0.07
USD	3,823	MGM Resorts International	132	0.02
USD	17,005	Micron Technology Inc	1,431	0.27
USD	113,547	Microsoft Corp	47,860	8.94
USD	5,208	Moderna Inc	217	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 ESG UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.75%) (continued)</b>				
<b>United States (30 June 2024: 95.95%) (continued)</b>				
USD	748	Mohawk Industries Inc	89	0.02
USD	2,457	Molson Coors Beverage Co 'B'	141	0.03
USD	20,633	Mondelez International Inc 'A'	1,232	0.23
USD	2,408	Moody's Corp	1,140	0.21
USD	19,040	Morgan Stanley	2,394	0.45
USD	4,788	Mosaic Co	118	0.02
USD	1,202	MSCI Inc	721	0.13
USD	6,426	Nasdaq Inc	497	0.09
USD	17,309	Newmont Corp	644	0.12
USD	6,008	News Corp 'A'	165	0.03
USD	1,693	News Corp 'B'	52	0.01
USD	31,496	NextEra Energy Inc	2,258	0.42
USD	18,198	NIKE Inc 'B'	1,377	0.26
USD	3,492	Norfolk Southern Corp	820	0.15
USD	3,061	Northern Trust Corp	314	0.06
USD	374,692	NVIDIA Corp	50,317	9.40
USD	10,537	Occidental Petroleum Corp	521	0.10
USD	3,047	Omnicom Group Inc	262	0.05
USD	6,569	ON Semiconductor Corp	414	0.08
USD	9,021	ONEOK Inc	906	0.17
USD	6,040	Otis Worldwide Corp	559	0.10
USD	8,029	PACCAR Inc	835	0.16
USD	7,965	Paramount Global 'B'	83	0.02
USD	1,979	Parker-Hannifin Corp	1,259	0.24
USD	4,815	Paychex Inc	675	0.13
USD	15,233	PayPal Holdings Inc	1,300	0.24
USD	21,051	PepsiCo Inc	3,201	0.60
USD	6,201	Phillips 66	706	0.13
USD	6,107	PNC Financial Services Group Inc	1,178	0.22
USD	577	Pool Corp	197	0.04
USD	3,586	PPG Industries Inc	428	0.08
USD	3,206	Principal Financial Group Inc	248	0.05
USD	35,901	Procter & Gamble Co	6,019	1.12
USD	14,019	Prologis Inc (REIT)	1,482	0.28
USD	5,527	Prudential Financial Inc	655	0.12
USD	7,512	Public Service Enterprise Group Inc	635	0.12
USD	2,401	Public Storage (REIT)	719	0.13
USD	3,155	PulteGroup Inc	344	0.06
USD	16,861	QUALCOMM Inc	2,590	0.48
USD	2,236	Quanta Services Inc	707	0.13
USD	1,689	Quest Diagnostics Inc	255	0.05
USD	562	Ralph Lauren Corp	130	0.02
USD	2,825	Raymond James Financial Inc	439	0.08
USD	2,665	Regency Centers Corp (REIT)	197	0.04
USD	1,605	Regeneron Pharmaceuticals Inc	1,143	0.21
USD	13,493	Regions Financial Corp	317	0.06
USD	3,153	Republic Services Inc	634	0.12
USD	2,222	ResMed Inc	508	0.10
USD	1,866	Revvity Inc	208	0.04
USD	1,708	Rockwell Automation Inc	488	0.09
USD	5,117	Ross Stores Inc	774	0.14
USD	4,853	S&P Global Inc	2,417	0.45
USD	14,612	Salesforce Inc	4,885	0.91
USD	1,658	SBA Communications Corp (REIT)	338	0.06
USD	9,682	Sempra	849	0.16
USD	3,573	Sherwin-Williams Co	1,215	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 99.75%) (continued)</b>				
<b>United States (30 June 2024: 95.95%) (continued)</b>				
USD	2,413	Stanley Black & Decker Inc	194	0.04
USD	17,373	Starbucks Corp	1,585	0.30
USD	4,600	State Street Corp	452	0.08
USD	5,238	Stryker Corp	1,886	0.35
USD	6,145	Synchrony Financial	399	0.07
USD	7,401	Sysco Corp	566	0.11
USD	3,451	T Rowe Price Group Inc	390	0.07
USD	2,434	Take-Two Interactive Software Inc	448	0.08
USD	3,361	Tapestry Inc	220	0.04
USD	3,391	Targa Resources Corp	605	0.11
USD	7,033	Target Corp	951	0.18
USD	731	Teleflex Inc	130	0.02
USD	42,686	Tesla Inc	17,238	3.22
USD	3,082	The Campbell's Company	129	0.02
USD	17,316	TJX Cos Inc	2,092	0.39
USD	7,504	T-Mobile US Inc	1,656	0.31
USD	8,327	Tractor Supply Co	442	0.08
USD	3,526	Travelers Cos Inc	849	0.16
USD	20,091	Truist Financial Corp	872	0.16
USD	4,351	Tyson Foods Inc 'A'	250	0.05
USD	32,217	Uber Technologies Inc	1,943	0.36
USD	4,601	UDR Inc (REIT)	200	0.04
USD	738	Ultra Salon Cosmetics & Fragrance Inc	321	0.06
USD	9,304	Union Pacific Corp	2,122	0.40
USD	11,233	United Parcel Service Inc 'B'	1,416	0.26
USD	991	United Rentals Inc	698	0.13
USD	14,066	UnitedHealth Group Inc	7,115	1.33
USD	23,949	US Bancorp	1,145	0.21
USD	4,856	Valero Energy Corp	595	0.11
USD	6,504	Ventas Inc (REIT)	383	0.07
USD	2,165	Verisk Analytics Inc	596	0.11
USD	26,413	Visa Inc 'A'	8,348	1.56
USD	11,230	Walgreens Boots Alliance Inc	105	0.02
USD	66,260	Walmart Inc	5,987	1.12
USD	27,795	Walt Disney Co	3,095	0.58
USD	5,591	Waste Management Inc	1,128	0.21
USD	887	Waters Corp	329	0.06
USD	8,849	Welltower Inc (REIT)	1,115	0.21
USD	4,967	Western Digital Corp	296	0.06
USD	2,657	Westinghouse Air Brake Technologies Corp	504	0.09
USD	11,236	Weyerhaeuser Co (REIT)	316	0.06
USD	18,896	Williams Cos Inc	1,023	0.19
USD	669	WW Grainger Inc	705	0.13
USD	1,459	Wynn Resorts Ltd	126	0.02
USD	3,747	Xylem Inc	435	0.08
USD	4,354	Yum! Brands Inc	584	0.11
USD	3,153	Zimmer Biomet Holdings Inc <sup>*</sup>	333	0.06
USD	6,858	Zoetis Inc	1,117	0.21
<b>Total United States</b>			<b>514,315</b>	<b>96.05</b>
<b>Total investments in equities</b>			<b>534,881</b>	<b>99.89</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>534,881</b>	<b>99.89</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 ESG UCITS ETF (continued)

As at 31 December 2024

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>United States</b>					
39	USD	1,195,187	S&P 500 Micro E-Mini Index Futures March 2025	(38)	(0.01)
<b>Total United States</b>				<b>(38)</b>	<b>(0.01)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(38)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(38)</b>	<b>(0.01)</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: (0.74)%</b>							
<b>Over-the-counter forward currency contracts<sup>Ⓐ</sup> (30 June 2024: (0.74)%</b>							
<b>EUR Hedged (Acc)</b>							
USD	13,998,376	EUR	13,434,236	State Street Bank and Trust Company	04/02/2025	70	0.01
<b>Total unrealised gain</b>						<b>70</b>	<b>0.01</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>70</b>	<b>0.01</b>
<b>EUR Hedged (Acc)</b>							
EUR	224,570,336	USD	233,759,362	State Street Bank and Trust Company	04/02/2025	(921)	(0.17)
<b>Total unrealised loss</b>						<b>(921)</b>	<b>(0.17)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(921)</b>	<b>(0.17)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(851)</b>	<b>(0.16)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	534,951	99.90
Total financial liabilities at fair value through profit or loss	(959)	(0.18)
Cash and margin cash	349	0.07
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.10%)</b>
878,903	USD	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>
<b>Total cash equivalents</b>		<b>879</b>
Other assets and liabilities		269
<b>Net asset value attributable to redeemable shareholders</b>		<b>535,489</b>

<sup>~</sup>Investment in related party.

<sup>^</sup>Security fully or partially on loan.

<sup>Ⓐ</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.36
Over-the-counter financial derivative instruments	0.01
Other assets	0.63
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 97.93%)</b>				
<b>Equities (30 June 2024: 97.93%)</b>				
<b>Bermuda (30 June 2024: 0.89%)</b>				
USD	49,761	Alpha & Omega Semiconductor Ltd <sup>^</sup>	1,842	0.06
USD	106,645	Assured Guaranty Ltd <sup>^</sup>	9,599	0.32
USD	50,794	Helen of Troy Ltd <sup>^</sup>	3,039	0.10
USD	20,347	Nabors Industries Ltd <sup>^</sup>	1,163	0.04
USD	98,187	Signet Jewelers Ltd <sup>^</sup>	7,925	0.26
USD	214,693	SiriusPoint Ltd <sup>^</sup>	3,519	0.12
		<b>Total Bermuda</b>	<b>27,087</b>	<b>0.90</b>
<b>Cayman Islands (30 June 2024: 1.01%)</b>				
USD	73,685	Fresh Del Monte Produce Inc	2,447	0.08
USD	77,946	Ichor Holdings Ltd	2,511	0.08
USD	110,405	Penguin Solutions Inc <sup>^</sup>	2,119	0.07
		<b>Total Cayman Islands</b>	<b>7,077</b>	<b>0.23</b>
<b>Ireland (30 June 2024: 0.34%)</b>				
USD	194,825	Adient Plc	3,357	0.11
USD	360,630	Alkermes Plc	10,372	0.34
		<b>Total Ireland</b>	<b>13,729</b>	<b>0.45</b>
<b>Marshall Islands (30 June 2024: 0.12%)</b>				
USD	82,729	Dorian LPG Ltd <sup>^</sup>	2,016	0.07
USD	89,625	International Seaways Inc	3,221	0.10
		<b>Total Marshall Islands</b>	<b>5,237</b>	<b>0.17</b>
<b>Puerto Rico (30 June 2024: 0.56%)</b>				
USD	143,862	EVERTEC Inc	4,968	0.16
USD	235,908	First BanCorp	4,385	0.15
USD	70,551	OFG Bancorp	2,986	0.10
		<b>Total Puerto Rico</b>	<b>12,339</b>	<b>0.41</b>
<b>United Kingdom (30 June 2024: 0.14%)</b>				
USD	292,371	Cushman & Wakefield Plc <sup>^</sup>	3,824	0.13
USD	335,856	Gates Industrial Corp Plc <sup>^</sup>	6,909	0.23
		<b>Total United Kingdom</b>	<b>10,733</b>	<b>0.36</b>
<b>United States (30 June 2024: 94.87%)</b>				
USD	165,079	A10 Networks Inc	3,037	0.10
USD	79,183	AAR Corp <sup>^</sup>	4,852	0.16
USD	141,066	ABM Industries Inc <sup>^</sup>	7,220	0.24
USD	156,712	Academy Sports & Outdoors Inc <sup>^</sup>	9,016	0.30
USD	267,323	Acadia Realty Trust (REIT)	6,459	0.21
USD	66,436	Acadian Asset Management Inc	1,750	0.06
USD	233,715	ACI Worldwide Inc	12,132	0.40
USD	232,915	AdaptHealth Corp <sup>^</sup>	2,217	0.07
USD	41,136	Addus HomeCare Corp <sup>^</sup>	5,156	0.17
USD	250,966	Adeia Inc <sup>^</sup>	3,509	0.12
USD	533,126	ADMA Biologics Inc <sup>^</sup>	9,143	0.30
USD	84,940	Adtalem Global Education Inc	7,717	0.25
USD	132,752	Advance Auto Parts Inc <sup>^</sup>	6,278	0.21
USD	84,402	Advanced Energy Industries Inc <sup>^</sup>	9,759	0.32
USD	59,385	AdvanSix Inc <sup>^</sup>	1,692	0.06
USD	62,336	AeroVironment Inc <sup>^</sup>	9,593	0.32
USD	50,258	Agilysys Inc <sup>^</sup>	6,619	0.22
USD	230,824	Air Lease Corp <sup>^</sup>	11,128	0.37
USD	23,418	Alamo Group Inc	4,354	0.14
USD	110,180	Alarm.com Holdings Inc	6,699	0.22
USD	282,099	Alaska Air Group Inc	18,266	0.60

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	70,504	Albany International Corp 'A' <sup>^</sup>	5,638	0.19
USD	162,472	Alexander & Baldwin Inc (REIT)	2,882	0.10
USD	33,721	Allegiant Travel Co <sup>^</sup>	3,174	0.10
USD	24,374	Alpha Metallurgical Resources Inc <sup>^</sup>	4,878	0.16
USD	102,597	Ambac Financial Group Inc	1,298	0.04
USD	276,614	Amentum Holdings Inc <sup>^</sup>	5,817	0.19
USD	106,151	American Assets Trust Inc (REIT)	2,788	0.09
USD	286,458	American Axle & Manufacturing Holdings Inc <sup>^</sup>	1,670	0.06
USD	389,604	American Eagle Outfitters Inc <sup>^</sup>	6,495	0.21
USD	84,494	American States Water Co <sup>^</sup>	6,567	0.22
USD	34,549	American Woodmark Corp <sup>^</sup>	2,748	0.09
USD	126,661	Ameris Bancorp <sup>^</sup>	7,925	0.26
USD	41,902	AMERISAFE Inc	2,160	0.07
USD	88,979	AMN Healthcare Services Inc	2,128	0.07
USD	85,664	Amphastar Pharmaceuticals Inc <sup>^</sup>	3,181	0.10
USD	71,372	Andersons Inc	2,892	0.10
USD	38,765	ANI Pharmaceuticals Inc <sup>^</sup>	2,143	0.07
USD	49,571	Apogee Enterprises Inc <sup>^</sup>	3,540	0.12
USD	282,341	Apollo Commercial Real Estate Finance Inc (REIT) <sup>^</sup>	2,445	0.08
USD	503,216	Apple Hospitality Inc (REIT) <sup>^</sup>	7,724	0.25
USD	214,860	Arbor Realty Trust Inc (REIT) <sup>^</sup>	2,976	0.10
USD	53,288	ArcBest Corp <sup>^</sup>	4,973	0.16
USD	40,760	Arch Resources Inc <sup>^</sup>	5,756	0.19
USD	378,692	Archrock Inc	9,426	0.31
USD	108,715	Arcosa Inc <sup>^</sup>	10,517	0.35
USD	128,484	Arcus Biosciences Inc	1,913	0.06
USD	212,988	Arlo Technologies Inc <sup>^</sup>	2,383	0.08
USD	165,279	Armada Hoffer Properties Inc (REIT)	1,691	0.06
USD	111,659	ARMOUR Residential Inc (REIT)	2,106	0.07
USD	97,145	Armstrong World Industries Inc	13,730	0.45
USD	106,293	Artisan Partners Asset Management Inc 'A'	4,576	0.15
USD	87,697	Artivion Inc <sup>^</sup>	2,507	0.08
USD	43,656	Asbury Automotive Group Inc <sup>^</sup>	10,610	0.35
USD	53,223	Astec Industries Inc <sup>^</sup>	1,788	0.06
USD	93,917	Astrana Health Inc <sup>^</sup>	2,961	0.10
USD	317,900	ATI Inc	17,497	0.58
USD	132,978	Atlantic Union Bankshares Corp <sup>^</sup>	5,037	0.17
USD	135,643	Atlas Energy Solutions Inc	3,009	0.10
USD	109,112	Avanos Medical Inc <sup>^</sup>	1,737	0.06
USD	167,631	Avista Corp <sup>^</sup>	6,140	0.20
USD	73,342	Axcelis Technologies Inc	5,124	0.17
USD	112,916	Axos Financial Inc <sup>^</sup>	7,887	0.26
USD	101,590	Azenta Inc <sup>^</sup>	5,080	0.17
USD	67,338	AZZ Inc <sup>^</sup>	5,516	0.18
USD	188,600	B&G Foods Inc <sup>^</sup>	1,299	0.04
USD	65,549	Badger Meter Inc	13,904	0.46
USD	72,451	Balchem Corp	11,809	0.39
USD	310,745	Banc of California Inc <sup>^</sup>	4,804	0.16
USD	44,791	BancFirst Corp <sup>^</sup>	5,249	0.17
USD	71,402	Bancorp Inc <sup>^</sup>	3,758	0.12
USD	58,782	Bank of Hawaii Corp <sup>^</sup>	4,188	0.14
USD	109,621	BankUnited Inc <sup>^</sup>	4,184	0.14
USD	50,660	Banner Corp <sup>^</sup>	3,383	0.11
USD	103,315	Barnes Group Inc <sup>^</sup>	4,883	0.16
USD	488,318	Bath & Body Works Inc	18,932	0.62
USD	80,252	Benchmark Electronics Inc <sup>^</sup>	3,643	0.12
USD	59,535	Berkshire Hills Bancorp Inc	1,693	0.06
USD	514,485	BGC Group Inc 'A' <sup>^</sup>	4,661	0.15

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	79,507	BioLife Solutions Inc <sup>^</sup>	2,064	0.07
USD	50,868	BJ's Restaurants Inc <sup>^</sup>	1,787	0.06
USD	116,172	BlackLine Inc <sup>^</sup>	7,059	0.23
USD	385,600	Blackstone Mortgage Trust Inc (REIT) 'A'	6,713	0.22
USD	180,463	Bloomin' Brands Inc <sup>^</sup>	2,203	0.07
USD	85,598	Boise Cascade Co <sup>^</sup>	10,174	0.34
USD	68,348	Boot Barn Holdings Inc <sup>^</sup>	10,377	0.34
USD	319,232	Box Inc 'A' <sup>^</sup>	10,088	0.33
USD	99,030	Brady Corp 'A'	7,313	0.24
USD	369,104	Brandywine Realty Trust (REIT) <sup>^</sup>	2,067	0.07
USD	30,859	Bread Financial Holdings Inc <sup>^</sup>	1,884	0.06
USD	99,389	Brinker International Inc	13,148	0.43
USD	58,370	Bristow Group Inc <sup>^</sup>	2,002	0.07
USD	134,912	Brookline Bancorp Inc	1,592	0.05
USD	66,688	Buckle Inc <sup>^</sup>	3,388	0.11
USD	10,240	Cable One Inc <sup>^</sup>	3,708	0.12
USD	148,945	Cactus Inc 'A' <sup>^</sup>	8,692	0.29
USD	84,431	Caleres Inc <sup>^</sup>	1,955	0.06
USD	158,613	California Resources Corp <sup>^</sup>	8,230	0.27
USD	130,959	California Water Service Group	5,936	0.20
USD	132,133	Calix Inc	4,607	0.15
USD	91,939	Cal-Maine Foods Inc <sup>^</sup>	9,462	0.31
USD	243,774	Capitol Federal Financial Inc	1,441	0.05
USD	417,497	CareTrust Inc (REIT)	11,293	0.37
USD	196,670	Cargurus Inc <sup>^</sup>	7,186	0.24
USD	131,655	Cars.com Inc <sup>^</sup>	2,282	0.08
USD	80,346	Carter's Inc	4,354	0.14
USD	249,917	Catalyst Pharmaceuticals Inc <sup>^</sup>	5,216	0.17
USD	98,692	Cathay General Bancorp <sup>^</sup>	4,699	0.16
USD	18,069	Cavco Industries Inc <sup>^</sup>	8,063	0.27
USD	36,606	Centerspace (REIT)	2,422	0.08
USD	21,012	Central Garden & Pet Co <sup>^</sup>	815	0.03
USD	115,943	Central Garden & Pet Co 'A'	3,832	0.13
USD	37,811	Central Pacific Financial Corp	1,098	0.04
USD	117,618	Century Aluminum Co	2,143	0.07
USD	61,599	Century Communities Inc	4,519	0.15
USD	235,316	Certara Inc <sup>^</sup>	2,506	0.08
USD	55,056	CEVA Inc <sup>^</sup>	1,737	0.06
USD	117,706	Champion Homes Inc <sup>^</sup>	10,370	0.34
USD	105,829	Cheesecake Factory Inc <sup>^</sup>	5,021	0.17
USD	76,720	Chefs' Warehouse Inc <sup>^</sup>	3,784	0.12
USD	51,053	Chesapeake Utilities Corp <sup>^</sup>	6,195	0.20
USD	241,473	Cinemark Holdings Inc <sup>^</sup>	7,481	0.25
USD	30,751	City Holding Co <sup>^</sup>	3,643	0.12
USD	215,179	Clear Secure Inc 'A'	5,732	0.19
USD	80,191	Clearway Energy Inc 'A'	1,961	0.06
USD	187,177	Clearway Energy Inc 'C' <sup>^</sup>	4,867	0.16
USD	94,116	Cogent Communications Holdings Inc <sup>^</sup>	7,254	0.24
USD	59,734	Cohen & Steers Inc <sup>^</sup>	5,516	0.18
USD	103,922	Cohu Inc <sup>^</sup>	2,775	0.09
USD	76,513	Collegium Pharmaceutical Inc <sup>^</sup>	2,192	0.07
USD	78,403	Community Financial System Inc <sup>^</sup>	4,836	0.16
USD	203,729	Comstock Resources Inc <sup>^</sup>	3,712	0.12
USD	243,562	Concentra Group Holdings Parent Inc <sup>^</sup>	4,818	0.16
USD	69,626	CONMED Corp <sup>^</sup>	4,765	0.16
USD	60,182	CONSOL Energy Inc <sup>^</sup>	6,420	0.21
USD	207,848	Corcept Therapeutics Inc	10,473	0.35
USD	108,398	Core Laboratories Inc <sup>^</sup>	1,876	0.06
USD	245,468	CoreCivic Inc	5,336	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	83,941	Corsair Gaming Inc <sup>^</sup>	555	0.02
USD	61,240	CorVel Corp	6,814	0.22
USD	50,576	Cracker Barrel Old Country Store Inc <sup>^</sup>	2,673	0.09
USD	396,754	Crescent Energy Co 'A' <sup>^</sup>	5,797	0.19
USD	62,079	CSG Systems International Inc <sup>^</sup>	3,173	0.10
USD	37,066	CSW Industrials Inc <sup>^</sup>	13,077	0.43
USD	66,875	CTS Corp <sup>^</sup>	3,526	0.12
USD	209,508	Curblin Properties Corp (REIT)	4,865	0.16
USD	54,180	Customers Bancorp Inc	2,637	0.09
USD	291,029	CVB Financial Corp <sup>^</sup>	6,231	0.21
USD	70,775	CVR Energy Inc <sup>^</sup>	1,326	0.04
USD	225,492	Cytek Biosciences Inc <sup>^</sup>	1,463	0.05
USD	287,662	Dana Inc <sup>^</sup>	3,325	0.11
USD	75,410	Dave & Buster's Entertainment Inc <sup>^</sup>	2,201	0.07
USD	102,240	Deluxe Corp <sup>^</sup>	2,310	0.08
USD	466,048	DiamondRock Hospitality Co (REIT)	4,208	0.14
USD	80,988	Digi International Inc <sup>^</sup>	2,448	0.08
USD	141,432	DigitalOcean Holdings Inc <sup>^</sup>	4,819	0.16
USD	76,462	Dime Community Bancshares Inc <sup>^</sup>	2,350	0.08
USD	104,698	Diodes Inc <sup>^</sup>	6,457	0.21
USD	239,414	DNOW Inc	3,115	0.10
USD	61,726	Donnelley Financial Solutions Inc	3,872	0.13
USD	61,355	Dorman Products Inc	7,949	0.26
USD	316,170	DoubleVerify Holdings Inc	6,074	0.20
USD	267,965	Douglas Emmett Inc (REIT)	4,973	0.16
USD	61,987	Dream Finders Homes Inc 'A' <sup>^</sup>	1,442	0.05
USD	405,656	DXC Technology Co <sup>^</sup>	8,105	0.27
USD	29,320	DXP Enterprises Inc <sup>^</sup>	2,422	0.08
USD	65,009	Dycom Industries Inc <sup>^</sup>	11,315	0.37
USD	274,044	Dynavax Technologies Corp <sup>^</sup>	3,500	0.12
USD	45,789	Eagle Bancorp Inc	1,192	0.04
USD	230,681	Easterly Government Properties Inc (REIT) <sup>^</sup>	2,621	0.09
USD	268,703	EchoStar Corp 'A' <sup>^</sup>	6,153	0.20
USD	108,618	Edgewell Personal Care Co <sup>^</sup>	3,650	0.12
USD	209,521	Ellington Financial Inc (REIT) <sup>^</sup>	2,539	0.08
USD	191,902	Elme Communities (REIT)	2,930	0.10
USD	126,872	Embecka Corp <sup>^</sup>	2,620	0.09
USD	36,366	Employers Holdings Inc <sup>^</sup>	1,863	0.06
USD	54,740	Encore Capital Group Inc <sup>^</sup>	2,615	0.09
USD	146,109	Energizer Holdings Inc	5,098	0.17
USD	122,686	Enerpac Tool Group Corp <sup>^</sup>	5,041	0.17
USD	59,794	Enova International Inc <sup>^</sup>	5,733	0.19
USD	47,067	Enpro Inc <sup>^</sup>	8,117	0.27
USD	185,618	Enviri Corp <sup>^</sup>	1,429	0.05
USD	60,077	ePlus Inc <sup>^</sup>	4,439	0.15
USD	57,837	ESCO Technologies Inc	7,704	0.25
USD	390,791	Essential Properties Realty Trust Inc (REIT)	12,224	0.40
USD	51,582	Ethan Allen Interiors Inc <sup>^</sup>	1,450	0.05
USD	250,713	Etsy Inc	13,260	0.44
USD	113,615	Everus Construction Group Inc <sup>^</sup>	7,470	0.25
USD	192,628	eXp World Holdings Inc <sup>^</sup>	2,217	0.07
USD	294,062	Extreme Networks Inc	4,923	0.16
USD	118,365	EZCORP Inc 'A' <sup>^</sup>	1,446	0.05
USD	78,283	FB Financial Corp <sup>^</sup>	4,032	0.13
USD	136,190	Federal Signal Corp	12,583	0.42
USD	86,648	First Bancorp / Southern Pines NC <sup>^</sup>	3,810	0.13
USD	166,814	First Commonwealth Financial Corp <sup>^</sup>	2,823	0.09
USD	144,505	First Financial Bancorp	3,884	0.13
USD	285,062	First Hawaiian Inc <sup>^</sup>	7,397	0.24

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	185,299	Foot Locker Inc <sup>^</sup>	4,032	0.13
USD	174,773	FormFactor Inc <sup>^</sup>	7,690	0.25
USD	179,043	Fortrea Holdings Inc <sup>^</sup>	3,339	0.11
USD	45,815	Forward Air Corp <sup>^</sup>	1,478	0.05
USD	217,382	Four Corners Property Trust Inc (REIT) <sup>^</sup>	5,900	0.19
USD	96,083	Fox Factory Holding Corp	2,908	0.10
USD	180,549	Franklin BSP Realty Trust Inc (REIT) <sup>^</sup>	2,264	0.07
USD	88,059	Franklin Electric Co Inc <sup>^</sup>	8,581	0.28
USD	168,777	Frontdoor Inc	9,227	0.30
USD	50,949	Fulgent Genetics Inc <sup>^</sup>	941	0.03
USD	359,184	Fulton Financial Corp <sup>^</sup>	6,925	0.23
USD	69,067	Gentherm Inc <sup>^</sup>	2,758	0.09
USD	624,864	Genworth Financial Inc	4,368	0.14
USD	303,317	GEO Group Inc	8,487	0.28
USD	116,668	Getty Realty Corp (REIT)	3,515	0.12
USD	68,905	Gibraltar Industries Inc	4,059	0.13
USD	85,705	G-III Apparel Group Ltd <sup>^</sup>	2,796	0.09
USD	122,398	Glaukos Corp <sup>^</sup>	18,352	0.61
USD	462,362	Global Net Lease Inc (REIT) <sup>^</sup>	3,375	0.11
USD	88,989	GMS Inc <sup>^</sup>	7,549	0.25
USD	119,332	Gogo Inc <sup>^</sup>	965	0.03
USD	50,586	Golden Entertainment Inc <sup>^</sup>	1,599	0.05
USD	54,733	Goosehead Insurance Inc A <sup>^</sup>	5,868	0.19
USD	97,917	Granite Construction Inc <sup>^</sup>	8,588	0.28
USD	69,418	Green Brick Partners Inc <sup>^</sup>	3,921	0.13
USD	54,447	Green Dot Corp A <sup>^</sup>	579	0.02
USD	132,374	Green Plains Inc <sup>^</sup>	1,255	0.04
USD	70,392	Greenbrier Cos Inc <sup>^</sup>	4,293	0.14
USD	137,580	Grid Dynamics Holdings Inc	3,061	0.10
USD	88,478	Griffon Corp	6,306	0.21
USD	220,344	Grocery Outlet Holding Corp <sup>^</sup>	3,440	0.11
USD	29,217	Group 1 Automotive Inc	12,314	0.41
USD	63,190	Guess? Inc <sup>^</sup>	888	0.03
USD	264,327	HA Sustainable Infrastructure Capital Inc <sup>^</sup>	7,092	0.23
USD	205,811	Hain Celestial Group Inc <sup>^</sup>	1,266	0.04
USD	793,177	Hanesbrands Inc <sup>^</sup>	6,456	0.21
USD	42,207	Hanmi Financial Corp	997	0.03
USD	268,172	Harmonic Inc	3,548	0.12
USD	71,730	Harmony Biosciences Holdings Inc <sup>^</sup>	2,468	0.08
USD	43,046	Hawkins Inc <sup>^</sup>	5,280	0.17
USD	321,082	Hayward Holdings Inc <sup>^</sup>	4,909	0.16
USD	122,284	HB Fuller Co <sup>^</sup>	8,252	0.27
USD	14,445	HCI Group Inc <sup>^</sup>	1,683	0.06
USD	163,460	Healthcare Services Group Inc <sup>^</sup>	1,899	0.06
USD	54,686	HealthStream Inc	1,739	0.06
USD	102,892	Heartland Express Inc <sup>^</sup>	1,154	0.04
USD	47,663	Heidrick & Struggles International Inc	2,112	0.07
USD	315,365	Helix Energy Solutions Group Inc <sup>^</sup>	2,939	0.10
USD	222,085	Helmerich & Payne Inc <sup>^</sup>	7,111	0.23
USD	48,313	Heritage Financial Corp	1,184	0.04
USD	273,659	Hertz Global Holdings Inc	1,002	0.03
USD	238,494	Highwoods Properties Inc (REIT)	7,293	0.24
USD	158,792	Hillenbrand Inc	4,888	0.16
USD	102,507	Hilltop Holdings Inc	2,935	0.10
USD	423,775	Hims & Hers Health Inc	10,247	0.34
USD	105,511	HNI Corp <sup>^</sup>	5,315	0.18
USD	231,738	Hope Bancorp Inc <sup>^</sup>	2,848	0.09
USD	60,026	Horace Mann Educators Corp <sup>^</sup>	2,355	0.08
USD	135,242	Hub Group Inc A <sup>^</sup>	6,026	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	159,034	IAC Inc	6,861	0.23
USD	54,421	ICU Medical Inc <sup>^</sup>	8,445	0.28
USD	52,121	Impinj Inc <sup>^</sup>	7,571	0.25
USD	113,232	Inari Medical Inc <sup>^</sup>	5,781	0.19
USD	63,984	Independent Bank Corp	4,107	0.14
USD	81,071	Independent Bank Group Inc <sup>^</sup>	4,919	0.16
USD	81,036	Ingevity Corp	3,302	0.11
USD	56,245	Innospec Inc <sup>^</sup>	6,190	0.20
USD	63,869	Innovative Industrial Properties Inc (REIT) <sup>^</sup>	4,256	0.14
USD	76,465	Innovex International Inc <sup>^</sup>	1,068	0.04
USD	118,885	Innoviva Inc <sup>^</sup>	2,063	0.07
USD	60,882	Insight Enterprises Inc <sup>^</sup>	9,260	0.31
USD	66,601	Inspire Medical Systems Inc <sup>^</sup>	12,347	0.41
USD	51,758	Installed Building Products Inc	9,071	0.30
USD	46,978	Insteel Industries Inc	1,269	0.04
USD	74,760	Integer Holdings Corp <sup>^</sup>	9,907	0.33
USD	150,838	Integra LifeSciences Holdings Corp	3,421	0.11
USD	56,458	InterDigital Inc <sup>^</sup>	10,937	0.36
USD	136,032	Interface Inc	3,312	0.11
USD	40,054	Interparfums Inc <sup>^</sup>	5,268	0.17
USD	314,046	Ironwood Pharmaceuticals Inc	1,391	0.05
USD	100,516	Itron Inc	10,914	0.36
USD	35,017	J & J Snack Foods Corp <sup>^</sup>	5,432	0.18
USD	42,461	Jack in the Box Inc <sup>^</sup>	1,768	0.06
USD	28,618	Jackson Financial Inc A <sup>^</sup>	2,492	0.08
USD	188,335	JBG SMITH Properties (REIT)	2,895	0.10
USD	659,156	JetBlue Airways Corp <sup>^</sup>	5,181	0.17
USD	21,627	John B Sanfilippo & Son Inc	1,884	0.06
USD	71,459	John Bean Technologies Corp <sup>^</sup>	9,082	0.30
USD	91,393	John Wiley & Sons Inc A <sup>^</sup>	3,995	0.13
USD	29,925	Kaiser Aluminum Corp <sup>^</sup>	2,103	0.07
USD	176,138	Kennametal Inc <sup>^</sup>	4,231	0.14
USD	269,211	Kennedy-Wilson Holdings Inc <sup>^</sup>	2,689	0.09
USD	138,859	KKR Real Estate Finance Trust Inc (REIT) <sup>^</sup>	1,402	0.05
USD	196,342	Knowles Corp <sup>^</sup>	3,913	0.13
USD	250,063	Kohl's Corp <sup>^</sup>	3,511	0.12
USD	112,235	Kontoor Brands Inc <sup>^</sup>	9,586	0.32
USD	44,546	Koppers Holdings Inc	1,443	0.05
USD	115,643	Korn Ferry <sup>^</sup>	7,800	0.26
USD	56,602	Krystal Biotech Inc <sup>^</sup>	8,867	0.29
USD	123,157	Kulicke & Soffa Industries Inc <sup>^</sup>	5,747	0.19
USD	48,959	Lakeland Financial Corp <sup>^</sup>	3,366	0.11
USD	94,889	La-Z-Boy Inc	4,134	0.14
USD	57,444	LCI Industries <sup>^</sup>	5,939	0.20
USD	299,397	Leggett & Platt Inc <sup>^</sup>	2,874	0.09
USD	46,146	LeMaitre Vascular Inc <sup>^</sup>	4,252	0.14
USD	436,576	Leslie's Inc	974	0.03
USD	46,747	LGI Homes Inc <sup>^</sup>	4,179	0.14
USD	372,950	Liberty Energy Inc <sup>^</sup>	7,418	0.24
USD	41,393	Ligand Pharmaceuticals Inc <sup>^</sup>	4,435	0.15
USD	204,690	Lincoln National Corp	6,491	0.21
USD	24,180	Lindsay Corp <sup>^</sup>	2,861	0.09
USD	45,719	Liquidity Services Inc	1,476	0.05
USD	150,291	LiveRamp Holdings Inc <sup>^</sup>	4,564	0.15
USD	100,476	LTC Properties Inc (REIT) <sup>^</sup>	3,471	0.11
USD	2,261,646	Lumen Technologies Inc <sup>^</sup>	12,009	0.40
USD	664,791	LXP Industrial Trust (REIT)	5,398	0.18
USD	61,413	M/I Homes Inc	8,165	0.27
USD	523,290	Macerich Co (REIT) <sup>^</sup>	10,424	0.34

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	37,485	Madison Square Garden Sports Corp <sup>^</sup>	8,460	0.28
USD	430,052	Magnolia Oil & Gas Corp 'A' <sup>^</sup>	10,055	0.33
USD	717,304	MARA Holdings Inc <sup>^</sup>	12,029	0.40
USD	54,702	Marcus & Millichap Inc <sup>^</sup>	2,093	0.07
USD	48,223	MarineMax Inc <sup>^</sup>	1,396	0.05
USD	135,345	Marten Transport Ltd <sup>^</sup>	2,113	0.07
USD	287,352	Masterbrand Inc	4,198	0.14
USD	46,651	Materion Corp <sup>^</sup>	4,613	0.15
USD	124,934	Mativ Holdings Inc <sup>^</sup>	1,362	0.04
USD	75,077	Matson Inc <sup>^</sup>	10,123	0.33
USD	64,523	Matthews International Corp 'A' <sup>^</sup>	1,786	0.06
USD	174,380	MaxLinear Inc <sup>^</sup>	3,449	0.11
USD	454,455	MDU Resources Group Inc <sup>^</sup>	8,189	0.27
USD	1,356,199	Medical Properties Trust Inc (REIT) <sup>^</sup>	5,357	0.18
USD	59,452	Mercury General Corp	3,952	0.13
USD	114,184	Mercury Systems Inc <sup>^</sup>	4,796	0.16
USD	129,889	Merit Medical Systems Inc <sup>^</sup>	12,563	0.41
USD	80,636	Meritage Homes Corp <sup>^</sup>	12,403	0.41
USD	12,444	Mesa Laboratories Inc <sup>^</sup>	1,641	0.05
USD	87,406	Metallus Inc <sup>^</sup>	1,235	0.04
USD	82,012	MGE Energy Inc <sup>^</sup>	7,706	0.25
USD	33,464	MGP Ingredients Inc	1,317	0.04
USD	33,016	Middlesex Water Co <sup>^</sup>	1,738	0.06
USD	154,199	MillerKnoll Inc <sup>^</sup>	3,483	0.11
USD	70,284	Minerals Technologies Inc	5,356	0.18
USD	209,227	Mister Car Wash Inc <sup>^</sup>	1,525	0.05
USD	70,181	Moelis & Co 'A'	5,185	0.17
USD	29,041	Monarch Casino & Resort Inc <sup>^</sup>	2,291	0.08
USD	71,238	Monro Inc <sup>^</sup>	1,767	0.06
USD	64,071	Moog Inc 'A' <sup>^</sup>	12,612	0.42
USD	269,253	MP Materials Corp	4,200	0.14
USD	142,603	Mr Cooper Group Inc <sup>^</sup>	13,691	0.45
USD	35,940	MYR Group Inc <sup>^</sup>	5,347	0.18
USD	203,138	Myriad Genetics Inc	2,785	0.09
USD	154,414	N-able Inc <sup>^</sup>	1,442	0.05
USD	73,944	National Bank Holdings Corp 'A' <sup>^</sup>	3,184	0.11
USD	51,712	National Beverage Corp	2,207	0.07
USD	27,773	National HealthCare Corp <sup>^</sup>	2,987	0.10
USD	10,901	National Presto Industries Inc <sup>^</sup>	1,073	0.04
USD	187,563	National Vision Holdings Inc	1,954	0.06
USD	172,915	Navient Corp	2,298	0.08
USD	70,568	NBT Bancorp Inc <sup>^</sup>	3,370	0.11
USD	161,593	NCR Atleos Corp <sup>^</sup>	5,481	0.18
USD	328,007	NCR Voyix Corp <sup>^</sup>	4,540	0.15
USD	289,813	NeoGenomics Inc <sup>^</sup>	4,776	0.16
USD	160,369	NetScout Systems Inc	3,474	0.11
USD	197,349	New York Mortgage Trust Inc (REIT) <sup>^</sup>	1,196	0.04
USD	926,700	Newell Brands Inc <sup>^</sup>	9,230	0.30
USD	48,377	NexPoint Residential Trust Inc (REIT)	2,020	0.07
USD	179,131	NMI Holdings Inc	6,585	0.22
USD	223,567	Northern Oil & Gas Inc <sup>^</sup>	8,308	0.27
USD	267,524	Northwest Bancshares Inc <sup>^</sup>	3,529	0.12
USD	91,325	Northwest Natural Holding Co	3,613	0.12
USD	121,353	NV5 Global Inc <sup>^</sup>	2,286	0.08
USD	227,310	Oceaneering International Inc <sup>^</sup>	5,928	0.20
USD	67,145	ODP Corp <sup>^</sup>	1,527	0.05
USD	344,772	O-I Glass Inc <sup>^</sup>	3,737	0.12
USD	7,936	Omnib Inc 12.5 Earnout <sup>*/x</sup>	-	0.00
USD	7,936	Omnib Inc 15.00 Earnout <sup>*/x</sup>	-	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	104,010	Omnicell Inc	4,631	0.15
USD	238,194	OPENLANE Inc	4,726	0.16
USD	577,767	Organon & Co <sup>^</sup>	8,620	0.28
USD	34,643	OSI Systems Inc <sup>^</sup>	5,800	0.19
USD	94,969	Otter Tail Corp	7,013	0.23
USD	314,295	Outfront Media Inc (REIT) <sup>^</sup>	5,576	0.18
USD	172,321	Owens & Minor Inc <sup>^</sup>	2,252	0.07
USD	34,140	Oxford Industries Inc <sup>^</sup>	2,690	0.09
USD	143,528	Pacific Premier Bancorp Inc	3,577	0.12
USD	104,875	Pacira BioSciences Inc <sup>^</sup>	1,976	0.07
USD	58,874	Palomar Holdings Inc <sup>^</sup>	6,217	0.21
USD	72,771	Papa John's International Inc <sup>^</sup>	2,989	0.10
USD	134,031	Par Pacific Holdings Inc	2,197	0.07
USD	32,419	Park National Corp <sup>^</sup>	5,558	0.18
USD	32,682	Pathward Financial Inc	2,405	0.08
USD	74,899	Patrick Industries Inc <sup>^</sup>	6,223	0.21
USD	177,358	Patterson Cos Inc	5,473	0.18
USD	807,166	Patterson-UTI Energy Inc <sup>^</sup>	6,667	0.22
USD	463,509	Payoneer Global Inc	4,654	0.15
USD	28,075	PC Connection Inc	1,945	0.06
USD	72,241	PDF Solutions Inc <sup>^</sup>	1,956	0.06
USD	270,856	Peabody Energy Corp <sup>^</sup>	5,672	0.19
USD	266,857	Pebblebrook Hotel Trust (REIT) <sup>^</sup>	3,616	0.12
USD	195,400	Pediatrix Medical Group Inc	2,564	0.08
USD	335,092	Penn Entertainment Inc <sup>^</sup>	6,642	0.22
USD	193,017	PennyMac Mortgage Investment Trust (REIT) <sup>^</sup>	2,430	0.08
USD	89,807	Perdoceo Education Corp <sup>^</sup>	2,377	0.08
USD	47,239	Phibro Animal Health Corp 'A'	992	0.03
USD	274,167	Phillips Edison & Co Inc (REIT)	10,270	0.34
USD	93,651	Phinia Inc <sup>^</sup>	4,511	0.15
USD	141,526	Photonics Inc <sup>^</sup>	3,334	0.11
USD	35,893	Piper Sandler Cos <sup>^</sup>	10,766	0.36
USD	238,209	Pitney Bowes Inc	1,725	0.06
USD	53,493	PJT Partners Inc 'A' <sup>^</sup>	8,442	0.28
USD	60,979	Plexus Corp <sup>^</sup>	9,542	0.31
USD	20,845	Powell Industries Inc	4,620	0.15
USD	89,182	PRA Group Inc	1,863	0.06
USD	10,815	Preferred Bank <sup>^</sup>	934	0.03
USD	214,266	Premier Inc 'A' <sup>^</sup>	4,542	0.15
USD	111,121	Prestige Consumer Healthcare Inc	8,677	0.29
USD	56,172	PriceSmart Inc <sup>^</sup>	5,177	0.17
USD	232,023	Privia Health Group Inc <sup>^</sup>	4,536	0.15
USD	76,118	ProAssurance Corp	1,211	0.04
USD	92,617	PROG Holdings Inc	3,914	0.13
USD	96,482	Progress Software Corp <sup>^</sup>	6,286	0.21
USD	165,161	Progyny Inc <sup>^</sup>	2,849	0.09
USD	173,249	ProPetro Holding Corp <sup>^</sup>	1,616	0.05
USD	132,449	Protagonist Therapeutics Inc <sup>^</sup>	5,113	0.17
USD	56,924	Proto Labs Inc	2,225	0.07
USD	156,630	Provident Financial Services Inc <sup>^</sup>	2,956	0.10
USD	50,019	Pursuit Attractions and Hospitality Inc <sup>^</sup>	2,126	0.07
USD	210,672	Qorvo Inc <sup>^</sup>	14,732	0.49
USD	30,536	Quaker Chemical Corp <sup>^</sup>	4,298	0.14
USD	102,802	Quanex Building Products Corp <sup>^</sup>	2,492	0.08
USD	145,269	Quidel Corp <sup>^</sup>	6,472	0.21
USD	120,325	QuinStreet Inc	2,776	0.09
USD	331,632	Radian Group Inc <sup>^</sup>	10,519	0.35
USD	145,109	RadNet Inc <sup>^</sup>	10,134	0.33
USD	375,742	Ready Capital Corp (REIT) <sup>^</sup>	2,563	0.08



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	303,840	Redwood Trust Inc (REIT) <sup>^</sup>	1,984	0.07
USD	122,174	Renasant Corp <sup>^</sup>	4,368	0.14
USD	328,641	Resideo Technologies Inc <sup>^</sup>	7,575	0.25
USD	284,885	Retail Opportunity Investments Corp (REIT) <sup>^</sup>	4,946	0.16
USD	130,475	Revelyst Inc <sup>^</sup>	2,509	0.08
USD	35,598	REX American Resources Corp	1,484	0.05
USD	226,188	Robert Half Inc <sup>^</sup>	15,937	0.53
USD	37,307	Rogers Corp <sup>^</sup>	3,791	0.13
USD	207,212	RPC Inc <sup>^</sup>	1,231	0.04
USD	138,885	Rush Enterprises Inc 'A' <sup>^</sup>	7,610	0.25
USD	311,494	RXO Inc <sup>^</sup>	7,426	0.24
USD	57,634	S&T Bancorp Inc <sup>^</sup>	2,203	0.07
USD	852,920	Sabre Corp <sup>^</sup>	3,113	0.10
USD	101,740	Safehold Inc (REIT) <sup>^</sup>	1,880	0.06
USD	34,256	Safety Insurance Group Inc	2,823	0.09
USD	224,921	Sally Beauty Holdings Inc <sup>^</sup>	2,350	0.08
USD	122,466	Sanmina Corp <sup>^</sup>	9,267	0.31
USD	28,707	Saul Centers Inc (REIT)	1,114	0.04
USD	48,851	ScanSource Inc	2,318	0.08
USD	102,848	Schneider National Inc 'B' <sup>^</sup>	3,011	0.10
USD	59,471	Scholastic Corp <sup>^</sup>	1,269	0.04
USD	119,721	Schrodinger Inc <sup>^</sup>	2,309	0.08
USD	160,984	Seacoast Banking Corp of Florida <sup>^</sup>	4,432	0.15
USD	264,081	Sealed Air Corp <sup>^</sup>	8,934	0.29
USD	236,516	Select Medical Holdings Corp <sup>^</sup>	4,458	0.15
USD	189,915	Semtech Corp <sup>^</sup>	11,746	0.39
USD	95,378	Sensient Technologies Corp	6,797	0.22
USD	103,727	ServisFirst Bancshares Inc <sup>^</sup>	8,790	0.29
USD	89,275	Shake Shack Inc 'A'	11,588	0.38
USD	109,269	Shenandoah Telecommunications Co <sup>^</sup>	1,378	0.05
USD	40,589	Shoe Carnival Inc	1,343	0.04
USD	54,905	Shutterstock Inc <sup>^</sup>	1,666	0.05
USD	263,412	Simmons First National Corp 'A' <sup>^</sup>	5,842	0.19
USD	205,967	Simply Good Foods Co <sup>^</sup>	8,029	0.26
USD	40,913	Simulations Plus Inc <sup>^</sup>	1,141	0.04
USD	101,125	SITE Centers Corp (REIT)	1,546	0.05
USD	42,280	SiTime Corp <sup>^</sup>	9,070	0.30
USD	208,664	Six Flags Entertainment Corp <sup>^</sup>	10,056	0.33
USD	70,427	SJW Group <sup>^</sup>	3,466	0.11
USD	89,836	SkyWest Inc	8,995	0.30
USD	157,628	SL Green Realty Corp (REIT) <sup>^</sup>	10,706	0.35
USD	256,024	SM Energy Co <sup>^</sup>	9,924	0.33
USD	112,554	SolarEdge Technologies Inc	1,531	0.05
USD	129,860	SolarWinds Corp <sup>^</sup>	1,851	0.06
USD	33,334	Sonic Automotive Inc 'A' <sup>^</sup>	2,112	0.07
USD	272,108	Sonos Inc <sup>^</sup>	4,093	0.14
USD	60,502	Southside Bancshares Inc	1,922	0.06
USD	82,939	SpartanNash Co <sup>^</sup>	1,519	0.05
USD	247,343	Sprinklr Inc 'A' <sup>^</sup>	2,090	0.07
USD	83,929	SPS Commerce Inc <sup>^</sup>	15,442	0.51
USD	102,967	SPX Technologies Inc <sup>^</sup>	14,984	0.49
USD	84,909	St Joe Co	3,815	0.13
USD	115,708	STAAR Surgical Co <sup>^</sup>	2,811	0.09
USD	44,448	Standard Motor Products Inc <sup>^</sup>	1,377	0.05
USD	26,788	Standex International Corp <sup>^</sup>	5,009	0.17
USD	110,447	Stellar Bancorp Inc <sup>^</sup>	3,131	0.10
USD	46,848	Stepan Co <sup>^</sup>	3,031	0.10
USD	140,940	StepStone Group Inc 'A' <sup>^</sup>	8,158	0.27
USD	163,492	Steven Madden Ltd <sup>^</sup>	6,952	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	40,421	Stewart Information Services Corp <sup>^</sup>	2,728	0.09
USD	64,293	StoneX Group Inc	6,299	0.21
USD	53,960	Strategic Education Inc	5,041	0.17
USD	97,077	Stride Inc <sup>^</sup>	10,089	0.33
USD	35,278	Sturm Ruger & Co Inc <sup>^</sup>	1,248	0.04
USD	218,558	Summit Hotel Properties Inc (REIT) <sup>^</sup>	1,497	0.05
USD	97,199	Sun Country Airlines Holdings Inc <sup>^</sup>	1,417	0.05
USD	201,156	SunCoke Energy Inc	2,152	0.07
USD	505,494	Sunrun Inc	4,676	0.15
USD	420,831	Sunstone Hotel Investors Inc (REIT)	4,983	0.16
USD	123,104	Supernus Pharmaceuticals Inc	4,451	0.15
USD	77,434	Sylvamo Corp <sup>^</sup>	6,119	0.20
USD	276,832	Talos Energy Inc <sup>^</sup>	2,688	0.09
USD	148,038	Tandem Diabetes Care Inc <sup>^</sup>	5,332	0.18
USD	240,720	Tanger Inc (REIT) <sup>^</sup>	8,216	0.27
USD	57,875	TechTarget Inc <sup>^</sup>	1,147	0.04
USD	359,157	TEGNA Inc <sup>^</sup>	6,569	0.22
USD	218,714	Telephone and Data Systems Inc <sup>^</sup>	7,460	0.25
USD	42,075	Tennant Co	3,430	0.11
USD	222,286	Terreno Realty Corp (REIT) <sup>^</sup>	13,146	0.43
USD	297,494	TG Therapeutics Inc <sup>^</sup>	8,955	0.30
USD	79,090	Thryv Holdings Inc <sup>^</sup>	1,171	0.04
USD	108,585	Tidewater Inc <sup>^</sup>	5,941	0.20
USD	88,361	Titan International Inc <sup>^</sup>	600	0.02
USD	28,715	Tompkins Financial Corp	1,948	0.06
USD	39,310	Tootsie Roll Industries Inc	1,271	0.04
USD	311,674	Topgolf Callaway Brands Corp <sup>^</sup>	2,450	0.08
USD	74,787	TransMedics Group Inc <sup>^</sup>	4,663	0.15
USD	102,964	TreeHouse Foods Inc <sup>^</sup>	3,617	0.12
USD	210,052	Tri Pointe Homes Inc	7,617	0.25
USD	185,772	Trinity Industries Inc	6,521	0.22
USD	254,007	TripAdvisor Inc <sup>^</sup>	3,752	0.12
USD	49,448	Triumph Financial Inc <sup>^</sup>	4,494	0.15
USD	177,420	Triumph Group Inc <sup>^</sup>	3,311	0.11
USD	74,901	Trupanion Inc	3,610	0.12
USD	39,029	TrustCo Bank Corp NY	1,300	0.04
USD	90,373	Trustmark Corp	3,197	0.11
USD	230,454	TTM Technologies Inc	5,704	0.19
USD	231,090	Two Harbors Investment Corp (REIT) <sup>^</sup>	2,734	0.09
USD	16,212	UFP Technologies Inc <sup>^</sup>	3,964	0.13
USD	99,204	Ultra Clean Holdings Inc <sup>^</sup>	3,566	0.12
USD	33,891	UniFirst Corp <sup>^</sup>	5,798	0.19
USD	222,272	United Community Banks Inc <sup>^</sup>	7,182	0.24
USD	47,098	United Fire Group Inc	1,340	0.04
USD	133,727	United Natural Foods Inc	3,652	0.12
USD	544,232	Uniti Group Inc (REIT) <sup>^</sup>	2,993	0.10
USD	36,651	Unitil Corp <sup>^</sup>	1,986	0.07
USD	54,250	Universal Corp <sup>^</sup>	2,975	0.10
USD	28,282	Universal Health Realty Income Trust (REIT)	1,052	0.03
USD	109,765	Upbound Group Inc <sup>^</sup>	3,202	0.11
USD	283,989	Urban Edge Properties (REIT)	6,106	0.20
USD	126,333	Urban Outfitters Inc	6,933	0.23
USD	33,504	US Physical Therapy Inc	2,972	0.10
USD	22,204	USANA Health Sciences Inc	797	0.03
USD	124,354	Veeco Instruments Inc <sup>^</sup>	3,333	0.11
USD	110,395	Vericel Corp <sup>^</sup>	6,062	0.20
USD	180,794	Veris Residential Inc (REIT)	3,007	0.10
USD	107,828	Veritex Holdings Inc	2,929	0.10
USD	369,587	Verra Mobility Corp <sup>^</sup>	8,937	0.29



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	258,097	Vestis Corp <sup>^</sup>	3,933	0.13
USD	737,513	VF Corp <sup>^</sup>	15,827	0.52
USD	181,784	Viasat Inc <sup>^</sup>	1,547	0.05
USD	501,771	Viavi Solutions Inc <sup>^</sup>	5,068	0.17
USD	53,169	Vicor Corp <sup>^</sup>	2,569	0.08
USD	176,355	Victoria's Secret & Co	7,305	0.24
USD	225,091	Vir Biotechnology Inc <sup>^</sup>	1,652	0.05
USD	180,708	Virtu Financial Inc 'A'	6,448	0.21
USD	14,968	Virtus Investment Partners Inc	3,302	0.11
USD	251,041	Vishay Intertechnology Inc	4,253	0.14
USD	62,142	Vital Energy Inc <sup>^</sup>	1,921	0.06
USD	94,527	Wabash National Corp	1,619	0.05
USD	180,113	WaFd Inc <sup>^</sup>	5,807	0.19
USD	71,505	Walker & Dunlop Inc <sup>^</sup>	6,951	0.23
USD	117,615	Warrior Met Coal Inc <sup>^</sup>	6,379	0.21
USD	30,459	WD-40 Co	7,392	0.24
USD	138,255	Werner Enterprises Inc <sup>^</sup>	4,966	0.16
USD	50,883	Westamerica BanCorp	2,669	0.09
USD	97,625	Whitestone REIT (REIT) <sup>^</sup>	1,383	0.05
USD	63,947	Winnebago Industries Inc <sup>^</sup>	3,055	0.10
USD	180,044	WisdomTree Inc	1,890	0.06
USD	151,096	WK Kellogg Co <sup>^</sup>	2,718	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 97.93%) (continued)</b>				
<b>United States (30 June 2024: 94.87%) (continued)</b>				
USD	293,734	Wolfspeed Inc <sup>^</sup>	1,956	0.06
USD	180,527	Wolverine World Wide Inc <sup>^</sup>	4,008	0.13
USD	7,787	World Acceptance Corp <sup>^</sup>	876	0.03
USD	132,880	World Kinect Corp <sup>^</sup>	3,656	0.12
USD	72,313	Worthington Enterprises Inc	2,900	0.10
USD	78,163	Worthington Steel Inc <sup>^</sup>	2,487	0.08
USD	88,535	WSFS Financial Corp <sup>^</sup>	4,704	0.16
USD	143,575	Xencor Inc <sup>^</sup>	3,299	0.11
USD	226,992	Xenia Hotels & Resorts Inc (REIT) <sup>^</sup>	3,373	0.11
USD	275,126	Xerox Holdings Corp <sup>^</sup>	2,319	0.08
USD	49,936	XPEL Inc <sup>^</sup>	1,994	0.07
USD	149,549	Yelp Inc	5,788	0.19
USD	95,281	Ziff Davis Inc <sup>^</sup>	5,178	0.17
USD	320,716	Zurn Elkay Water Solutions Corp <sup>^</sup>	11,963	0.39
		<b>Total United States</b>	<b>2,838,074</b>	<b>93.61</b>
		<b>Total investments in equities</b>	<b>2,914,276</b>	<b>96.13</b>
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>2,914,276</b>	<b>96.13</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>United States</b>					
139	USD	15,884,058	E-mini Russell 2000 Index March 2025	(248)	(0.01)
<b>Total United States</b>				<b>(248)</b>	<b>(0.01)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(248)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(248)</b>	<b>(0.01)</b>

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.05%)</b>							
<b>Over-the-counter total return swaps (30 June 2024: 0.05%)</b>							
<b>United States</b>							
12,861	USD	Goldman Sachs	The Fund receives the total return on Moelis Class A. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	1	1	0.00
112,978	USD	HSBC Bank Plc	The Fund receives the total return on Pitney Bowes Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	1	1	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.05%) (continued)</b>							
<b>United States (continued)</b>							
37,778	USD	HSBC Bank Plc	The Fund receives the total return on Proassurance Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	5	5	0.00
<b>Total unrealised gain on over-the-counter on total return swaps</b>					<b>7</b>	<b>7</b>	<b>0.00</b>
<b>Singapore</b>							
3,226	USD	Bank of America	The Fund receives the total return on Ameris Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(9)	(9)	0.00
67,282	USD	Bank of America	The Fund receives the total return on Arbor Realty Trust Reit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(38)	(38)	0.00
50,328	USD	Bank of America	The Fund receives the total return on Artisan Partners Asset Management. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(123)	(123)	(0.01)
3,361	USD	Bank of America	The Fund receives the total return on Atlantic Union Bankshares Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(10)	(10)	0.00
2,699	USD	Bank of America	The Fund receives the total return on Axos Financial Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(20)	(20)	0.00
5,301	USD	Bank of America	The Fund receives the total return on Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(22)	(22)	0.00
316	USD	Bank of America	The Fund receives the total return on Bank of Hawaii Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(1)	(1)	0.00
40,753	USD	Bank of America	The Fund receives the total return on BankUnited Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(108)	(108)	(0.01)
4,436	USD	Bank of America	The Fund receives the total return on Banner Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(23)	(23)	0.00
9,504	USD	Bank of America	The Fund receives the total return on Berkshire Hills Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(14)	(14)	0.00
34,520	USD	Bank of America	The Fund receives the total return on Bread Financial Holdings Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(182)	(182)	(0.01)
55,156	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Brookline Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(43)	(43)	0.00
11,492	USD	Bank of America	The Fund receives the total return on Cathay General Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(40)	(40)	0.00
903	USD	Bank of America	The Fund receives the total return on Central Pacific Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(2)	(2)	0.00
1,336	USD	Bank of America	The Fund receives the total return on City Holding Co. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(15)	(15)	0.00
1,130	USD	Bank of America	The Fund receives the total return on Community Financial System Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(7)	(7)	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.05%) (continued)</b>							
<b>Singapore (continued)</b>							
5,195	USD	Bank of America	The Fund receives the total return on Customers Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(24)	(24)	0.00
76,414	USD	Bank of America	The Fund receives the total return on Douglas Emmett Reit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(11)	(11)	0.00
9,104	USD	Bank of America	The Fund receives the total return on Eagle Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(31)	(31)	0.00
16,888	USD	Goldman Sachs	The Fund receives the total return on Employers Holdings Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(23)	(23)	0.00
70,926	USD	HSBC Bank Plc	The Fund receives the total return on First Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(136)	(136)	(0.01)
3,052	USD	Goldman Sachs	The Fund receives the total return on First Bancorp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(12)	(12)	0.00
57,259	USD	HSBC Bank Plc	The Fund receives the total return on First Commonwealth Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(84)	(84)	(0.01)
9,826	USD	Bank of America	The Fund receives the total return on First Financial Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(23)	(23)	0.00
21,053	USD	Bank of America	The Fund receives the total return on Fulton Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(39)	(39)	0.00
75,024	USD	HSBC Bank Plc	The Fund receives the total return on Gates Industrial Plc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(28)	(28)	0.00
13,838	USD	Bank of America	The Fund receives the total return on Genworth Financial Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(7)	(7)	0.00
12,400	USD	Bank of America	The Fund receives the total return on Green Dot Corp Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(7)	(7)	0.00
23,172	USD	Goldman Sachs	The Fund receives the total return on Hanmi Financial Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(66)	(66)	0.00
14,808	USD	Bank of America	The Fund receives the total return on Heritage Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(29)	(29)	0.00
26,614	USD	Bank of America	The Fund receives the total return on Hope Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(31)	(31)	0.00
29,343	USD	Bank of America	The Fund receives the total return on Horace Mann Educators Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(9)	(9)	0.00
7,982	USD	Bank of America	The Fund receives the total return on Independent Bank Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(60)	(60)	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.05%) (continued)</b>							
<b>Singapore (continued)</b>							
20,749	USD	Bank of America	The Fund receives the total return on Jackson Financial Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(111)	(111)	(0.01)
3,045	USD	HSBC Bank Plc	The Fund receives the total return on Lakeland Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(15)	(15)	0.00
13,518	USD	Bank of America	The Fund receives the total return on Lincoln National Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(18)	(18)	0.00
36,494	USD	Bank of America	The Fund receives the total return on Moelis Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(77)	(77)	0.00
11,157	USD	JPMorgan Chase Bank NA	The Fund receives the total return on National Bank Holdings Corp Class. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(35)	(35)	0.00
24,613	USD	HSBC Bank Plc	The Fund receives the total return on NBT Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(64)	(64)	0.00
15,172	USD	HSBC Bank Plc	The Fund receives the total return on Northwest Bancshares Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(17)	(17)	0.00
6,314	USD	Bank of America	The Fund receives the total return on OFG Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(11)	(11)	0.00
9,075	USD	Bank of America	The Fund receives the total return on Pacific Premier Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(24)	(24)	0.00
3,838	USD	Bank of America	The Fund receives the total return on Pathward Financial Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(34)	(34)	0.00
106,907	USD	HSBC Bank Plc	The Fund receives the total return on Payoneer Global Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(9)	(9)	0.00
47,427	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Perdoceo Education Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(17)	(17)	0.00
2,707	USD	Bank of America	The Fund receives the total return on Preferred Bank. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(18)	(18)	0.00
126,844	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Provident Financial Services Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(206)	(206)	(0.01)
6,329	USD	Bank of America	The Fund receives the total return on Renasant Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(6)	(6)	0.00
8,350	USD	Bank of America	The Fund receives the total return on S&T Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(39)	(39)	0.00
12,798	USD	HSBC Bank Plc	The Fund receives the total return on Seacoast Banking of Florida. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(27)	(27)	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.05%) (continued)</b>							
<b>Singapore (continued)</b>							
3,452	USD	Bank of America	The Fund receives the total return on Sealed Air Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(7)	(7)	0.00
8,822	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Servisfirst Bancshares Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(80)	(80)	0.00
14,871	USD	Bank of America	The Fund receives the total return on Simmons First National Corp Class. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(25)	(25)	0.00
517	USD	Bank of America	The Fund receives the total return on Southside Bancshares Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(2)	(2)	0.00
20,997	USD	Goldman Sachs	The Fund receives the total return on Stewart Info Services Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(146)	(146)	(0.01)
2,583	USD	HSBC Bank Plc	The Fund receives the total return on Trustco Bank Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(7)	(7)	0.00
33,225	USD	HSBC Bank Plc	The Fund receives the total return on Trustmark Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(82)	(82)	0.00
13,741	USD	Bank of America	The Fund receives the total return on United Community Banks Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(13)	(13)	0.00
1,888	USD	Bank of America	The Fund receives the total return on Veritex Holdings Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(5)	(5)	0.00
5,825	USD	HSBC Bank Plc	The Fund receives the total return on Westamerica Bancorporation. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(25)	(25)	0.00
63,476	USD	HSBC Bank Plc	The Fund receives the total return on WisdomTree Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(46)	(46)	0.00
4,529	USD	Bank of America	The Fund receives the total return on WSFS Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 0 basis points.	15/02/2028	(22)	(22)	0.00
<b>United States</b>							
15,332	USD	HSBC Bank Plc	The Fund receives the total return on Ameris Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(80)	(80)	0.00
136,109	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Arbor Realty Trust Reit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(60)	(60)	0.00
25,566	USD	HSBC Bank Plc	The Fund receives the total return on Atlantic Union Bankshares Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(110)	(110)	(0.01)
32,237	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Atlantic Union Bankshares Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(122)	(122)	(0.01)
7,282	USD	Goldman Sachs	The Fund receives the total return on Atlantic Union Bankshares Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(22)	(22)	0.00



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.05%) (continued)</b>							
<b>United States (continued)</b>							
5,891	USD	Goldman Sachs	The Fund receives the total return on Axos Financial Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(55)	(55)	0.00
20,710	USD	HSBC Bank Plc	The Fund receives the total return on Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(66)	(66)	0.00
11,160	USD	Goldman Sachs	The Fund receives the total return on Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(47)	(47)	0.00
29,008	USD	HSBC Bank Plc	The Fund receives the total return on Bank of Hawaii Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(126)	(126)	(0.01)
8,092	USD	HSBC Bank Plc	The Fund receives the total return on BankUnited Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(27)	(27)	0.00
7,226	USD	Goldman Sachs	The Fund receives the total return on BankUnited Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(19)	(19)	0.00
14,386	USD	HSBC Bank Plc	The Fund receives the total return on Banner Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(101)	(101)	0.00
6,992	USD	Goldman Sachs	The Fund receives the total return on Banner Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(36)	(36)	0.00
17,235	USD	HSBC Bank Plc	The Fund receives the total return on Berkshire Hills Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(33)	(33)	0.00
2,207	USD	Goldman Sachs	The Fund receives the total return on Berkshire Hills Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(3)	(3)	0.00
2,693	USD	HSBC Bank Plc	The Fund receives the total return on Bread Financial Holdings Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(9)	(9)	0.00
39,975	USD	Goldman Sachs	The Fund receives the total return on Bread Financial Holdings Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(211)	(211)	(0.01)
28,758	USD	HSBC Bank Plc	The Fund receives the total return on Cathay General Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(95)	(95)	0.00
5,411	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Cathay General Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(18)	(18)	0.00
15,611	USD	Goldman Sachs	The Fund receives the total return on Cathay General Bancorp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(54)	(54)	0.00
17,357	USD	HSBC Bank Plc	The Fund receives the total return on Central Pacific Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(32)	(32)	0.00
1,784	USD	Goldman Sachs	The Fund receives the total return on Central Pacific Financial Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(3)	(3)	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.05%) (continued)</b>							
<b>United States (continued)</b>							
18,900	USD	HSBC Bank Plc	The Fund receives the total return on Community Financial System Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(106)	(106)	(0.01)
19,494	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Community Financial System Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(117)	(117)	(0.01)
4,667	USD	HSBC Bank Plc	The Fund receives the total return on Customers Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(24)	(24)	0.00
15,029	USD	HSBC Bank Plc	The Fund receives the total return on Douglas Emmett Reit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(20)	(20)	0.00
12,544	USD	Goldman Sachs	The Fund receives the total return on Douglas Emmett Reit Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(22)	(22)	0.00
9,617	USD	Goldman Sachs	The Fund receives the total return on Eagle Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(33)	(33)	0.00
45	USD	JPMorgan Chase Bank NA	The Fund receives the total return on First Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	-	-	0.00
58,760	USD	Goldman Sachs	The Fund receives the total return on First Bancorp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(80)	(80)	0.00
57,413	USD	Goldman Sachs	The Fund receives the total return on First Financial Bancorp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(137)	(137)	(0.01)
21,310	USD	HSBC Bank Plc	The Fund receives the total return on Fulton Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(30)	(30)	0.00
6,549	USD	Goldman Sachs	The Fund receives the total return on Fulton Financial Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(12)	(12)	0.00
92,750	USD	Goldman Sachs	The Fund receives the total return on Gates Industrial Plc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(121)	(121)	(0.01)
223,826	USD	HSBC Bank Plc	The Fund receives the total return on Genworth Financial Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(90)	(90)	0.00
64,302	USD	Goldman Sachs	The Fund receives the total return on Genworth Financial Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(34)	(34)	0.00
12,787	USD	Goldman Sachs	The Fund receives the total return on Green Dot Corp Class A. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(7)	(7)	0.00
10,621	USD	HSBC Bank Plc	The Fund receives the total return on Heritage Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(16)	(16)	0.00
1,178	USD	HSBC Bank Plc	The Fund receives the total return on Horace Mann Educators Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(3)	(3)	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.05%) (continued)</b>							
<b>United States (continued)</b>							
17,560	USD	HSBC Bank Plc	The Fund receives the total return on Independent Bank Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(114)	(114)	(0.01)
4,637	USD	Goldman Sachs	The Fund receives the total return on Independent Bank Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(35)	(35)	0.00
20,723	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Jackson Financial Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(150)	(150)	(0.01)
91,134	USD	Goldman Sachs	The Fund receives the total return on Jackson Financial Inc Class A. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(489)	(489)	(0.02)
4,004	USD	Goldman Sachs	The Fund receives the total return on Lakeland Financial Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(20)	(20)	0.00
142,583	USD	HSBC Bank Plc	The Fund receives the total return on Lincoln National Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(183)	(183)	(0.01)
14,399	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Lincoln National Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(29)	(29)	0.00
6,160	USD	Goldman Sachs	The Fund receives the total return on Lincoln National Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(8)	(8)	0.00
11,736	USD	HSBC Bank Plc	The Fund receives the total return on Moelis Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(20)	(20)	0.00
25,543	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Moelis Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(44)	(44)	0.00
10,645	USD	Goldman Sachs	The Fund receives the total return on NBT Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(49)	(49)	0.00
10,773	USD	HSBC Bank Plc	The Fund receives the total return on OFG Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(24)	(24)	0.00
13,574	USD	Goldman Sachs	The Fund receives the total return on OFG Bancorp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(25)	(25)	0.00
29,420	USD	HSBC Bank Plc	The Fund receives the total return on Pacific Premier Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(77)	(77)	0.00
27,457	USD	Goldman Sachs	The Fund receives the total return on Pacific Premier Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(71)	(71)	0.00
11,690	USD	HSBC Bank Plc	The Fund receives the total return on Pathward Financial Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(106)	(106)	0.00
6,092	USD	Goldman Sachs	The Fund receives the total return on Pathward Financial Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(54)	(54)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.05%) (continued)</b>							
<b>United States (continued)</b>							
12,689	USD	HSBC Bank Plc	The Fund receives the total return on Preferred Bank. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(86)	(86)	0.00
6,780	USD	HSBC Bank Plc	The Fund receives the total return on Renasant Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(8)	(8)	0.00
7,361	USD	Goldman Sachs	The Fund receives the total return on Renasant Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(12)	(12)	0.00
15,796	USD	HSBC Bank Plc	The Fund receives the total return on S&T Bancorp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(72)	(72)	0.00
9,870	USD	Goldman Sachs	The Fund receives the total return on Seacoast Banking of Florida. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(16)	(16)	0.00
8,580	USD	HSBC Bank Plc	The Fund receives the total return on Sealed Air Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(29)	(29)	0.00
8,928	USD	JPMorgan Chase Bank NA	The Fund receives the total return on Sealed Air Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	10/02/2025	(15)	(15)	0.00
38,626	USD	Goldman Sachs	The Fund receives the total return on Sealed Air Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	19/08/2026	(19)	(19)	0.00
9,505	USD	Goldman Sachs	The Fund receives the total return on Trustmark Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(26)	(26)	0.00
11,198	USD	HSBC Bank Plc	The Fund receives the total return on United Community Banks Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(16)	(16)	0.00
20,501	USD	Goldman Sachs	The Fund receives the total return on United Community Banks Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(17)	(17)	0.00
12,297	USD	Goldman Sachs	The Fund receives the total return on Veritex Holdings Inc. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(28)	(28)	0.00
339	USD	Goldman Sachs	The Fund receives the total return on Westamerica Bancorporation. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(1)	(1)	0.00
23,079	USD	HSBC Bank Plc	The Fund receives the total return on WSFS Financial Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 20 basis points.	09/02/2028	(128)	(128)	(0.01)
16,877	USD	Goldman Sachs	The Fund receives the total return on WSFS Financial Corp. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate ("FEDL01"), plus or minus a spread of 65 basis points.	18/08/2026	(84)	(84)	0.00
<b>Total unrealised loss on over-the-counter on total return swaps</b>					<b>(6,701)</b>	<b>(6,701)</b>	<b>(0.22)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(6,694)</b>	<b>(0.22)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2024

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,914,283	96.13
Total financial liabilities at fair value through profit or loss	(6,949)	(0.23)
Cash, margin cash and cash collateral	27,888	0.92
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.79%)</b>
97,563,172	USD	BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>
	97,563	3.22
<b>Total cash equivalents</b>	<b>97,563</b>	<b>3.22</b>
Other assets and liabilities	(1,032)	(0.04)
<b>Net asset value attributable to redeemable shareholders</b>	<b>3,031,753</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>‡</sup>Security fully or partially on loan.

<sup>§</sup>These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

<sup>¶</sup>Investments which are less than USD 500 have been rounded down to zero.

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	95.71
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	4.29
<b>Total assets</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES U.S. EQUITY HIGH INCOME UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 90.03%)</b>				
<b>Equities (30 June 2024: 90.03%)</b>				
<b>Bermuda (30 June 2024: 0.31%)</b>				
<b>Curacao (30 June 2024: 0.39%)</b>				
<b>Ireland (30 June 2024: 1.10%)</b>				
USD	943	Accenture Plc 'A'	332	0.85
USD	144	Eaton Corp Plc	48	0.12
USD	5,105	Medtronic Plc	408	1.04
USD	2,494	TE Connectivity Plc	356	0.91
USD	171	Trane Technologies Plc	63	0.16
		<b>Total Ireland</b>	<b>1,207</b>	<b>3.08</b>
<b>Jersey (30 June 2024: 0.05%)</b>				
<b>Luxembourg (30 June 2024: 0.21%)</b>				
<b>Netherlands (30 June 2024: 0.00%)</b>				
USD	4,869	LyondellBasell Industries NV 'A'	362	0.93
		<b>Total Netherlands</b>	<b>362</b>	<b>0.93</b>
<b>Switzerland (30 June 2024: 1.09%)</b>				
<b>United Kingdom (30 June 2024: 0.06%)</b>				
<b>United States (30 June 2024: 86.82%)</b>				
USD	394	Abbott Laboratories	45	0.11
USD	281	AbbVie Inc	50	0.13
USD	130	Abercrombie & Fitch Co 'A'	19	0.05
USD	390	Adobe Inc	173	0.44
USD	398	Airbnb Inc 'A'	52	0.13
USD	79	Alphabet Inc 'A'	15	0.04
USD	3,673	Alphabet Inc 'C'	699	1.78
USD	7,105	Amazon.com Inc	1,559	3.98
USD	189	American Tower Corp (REIT)	35	0.09
USD	999	Amphenol Corp 'A'	69	0.18
USD	7,910	Annaly Capital Management Inc (REIT)	145	0.37
USD	11,543	Apple Inc	2,891	7.38
USD	6,593	AT&T Inc	150	0.38
USD	504	Automatic Data Processing Inc	147	0.37
USD	5,869	Bank of America Corp	258	0.66
USD	540	Berkshire Hathaway Inc 'B'	245	0.63
USD	978	Best Buy Co Inc	84	0.21
USD	360	BioMarin Pharmaceutical Inc	24	0.06
USD	79	Booking Holdings Inc	392	1.00
USD	132	Booz Allen Hamilton Holding Corp	17	0.04
USD	140	Boston Scientific Corp	12	0.03
USD	585	Bright Horizons Family Solutions Inc	65	0.17
USD	35	Brinker International Inc	5	0.01
USD	229	Bristol-Myers Squibb Co	13	0.03
USD	1,995	Broadcom Inc	462	1.18
USD	68	Brown & Brown Inc	7	0.02
USD	575	Camden Property Trust (REIT)	67	0.17
USD	1,967	CareTrust Inc (REIT)	53	0.14
USD	46	Cava Group Inc	5	0.01
USD	1,247	Choe Global Markets Inc	244	0.62
USD	3,852	Chevron Corp	558	1.42
USD	611	Chipotle Mexican Grill Inc	37	0.09
USD	271	Cigna Group	75	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 90.03%) (continued)</b>				
<b>United States (30 June 2024: 86.82%) (continued)</b>				
USD	1,418	Cintas Corp	259	0.66
USD	2,492	Cisco Systems Inc	147	0.38
USD	557	Citizens Financial Group Inc	24	0.06
USD	2,023	CME Group Inc	470	1.20
USD	3,831	CMS Energy Corp	255	0.65
USD	53	Coca-Cola Co	3	0.01
USD	3,945	Colgate-Palmolive Co	359	0.92
USD	1,786	ConocoPhillips	177	0.45
USD	216	Consolidated Edison Inc	19	0.05
USD	299	Costco Wholesale Corp	274	0.70
USD	27	Darden Restaurants Inc	5	0.01
USD	1,328	Devon Energy Corp	43	0.11
USD	67	DoorDash Inc 'A'	11	0.03
USD	2,553	Dow Inc	102	0.26
USD	1,218	DR Horton Inc	170	0.43
USD	102	Ecolab Inc	24	0.06
USD	579	Eli Lilly & Co	447	1.14
USD	252	EMCOR Group Inc	114	0.29
USD	495	EOG Resources Inc	61	0.16
USD	58	EPAM Systems Inc	14	0.04
USD	380	Equity LifeStyle Properties Inc (REIT)	25	0.06
USD	246	Exelixis Inc	8	0.02
USD	5,611	Exelon Corp	211	0.54
USD	1,895	Expeditors International of Washington Inc	210	0.54
USD	1,420	Exxon Mobil Corp	153	0.39
USD	23	Fair Isaac Corp	46	0.12
USD	1,242	Ferguson Enterprises Inc	216	0.55
USD	1,982	Fortinet Inc	187	0.48
USD	4,475	Fox Corp 'A'	217	0.55
USD	799	Freeport-McMoRan Inc	30	0.08
USD	460	General Electric Co	77	0.20
USD	267	General Mills Inc	17	0.04
USD	3,024	Gilead Sciences Inc	279	0.71
USD	413	Guidewire Software Inc	70	0.18
USD	799	H&R Block Inc	42	0.11
USD	146	Hartford Financial Services Group Inc	16	0.04
USD	1,124	Hasbro Inc	63	0.16
USD	455	HCA Healthcare Inc	137	0.35
USD	426	Home Depot Inc	166	0.42
USD	2,601	Huntsman Corp	47	0.12
USD	744	Ingredion Inc	102	0.26
USD	593	Intel Corp	12	0.03
USD	1,409	Intercontinental Exchange Inc	210	0.54
USD	28	Intuit Inc	18	0.05
USD	195	Ionis Pharmaceuticals Inc	7	0.02
USD	2,619	Johnson & Johnson	379	0.97
USD	1,936	JPMorgan Chase & Co	464	1.18
USD	3,061	Kimberly-Clark Corp	401	1.02
USD	3,722	Kinder Morgan Inc	102	0.26
USD	419	Kroger Co	26	0.07
USD	3,958	Lam Research Corp	286	0.73
USD	445	Lear Corp	42	0.11
USD	95	Manhattan Associates Inc	26	0.07
USD	299	Marathon Petroleum Corp	42	0.11
USD	1,798	Marsh & McLennan Cos Inc	382	0.97
USD	180	MasTec Inc	24	0.06
USD	1,389	Mastercard Inc 'A'	731	1.87
USD	944	McCormick & Co Inc	72	0.18
USD	852	McDonald's Corp	247	0.63

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES U.S. EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 90.03%) (continued)</b>				
<b>United States (30 June 2024: 86.82%) (continued)</b>				
USD	16	MercadoLibre Inc	27	0.07
USD	4,183	Merck & Co Inc	416	1.06
USD	293	Meta Platforms Inc 'A'	172	0.44
USD	1,439	Micron Technology Inc	121	0.31
USD	6,574	Microsoft Corp	2,771	7.07
USD	735	Motorola Solutions Inc	340	0.87
USD	35	MSCI Inc	21	0.05
USD	162	Natera Inc	26	0.07
USD	209	Netflix Inc	186	0.47
USD	1,311	Neurocrine Biosciences Inc	179	0.46
USD	2,266	New York Times Co 'A'	118	0.30
USD	685	Newmont Corp	25	0.06
USD	688	NextEra Energy Inc	49	0.12
USD	18,558	NVIDIA Corp	2,492	6.36
USD	7,882	Old Republic International Corp	285	0.73
USD	3,327	PACCAR Inc	346	0.88
USD	1,042	Packaging Corp of America	235	0.60
USD	610	Palo Alto Networks Inc	111	0.28
USD	303	Parker-Hannifin Corp	193	0.49
USD	415	PepsiCo Inc	63	0.16
USD	17,550	Pfizer Inc	466	1.19
USD	177	PNC Financial Services Group Inc	34	0.09
USD	1,118	Procter & Gamble Co	187	0.48
USD	1,559	Progressive Corp	374	0.95
USD	134	QUALCOMM Inc	21	0.05
USD	1,102	Regions Financial Corp	26	0.07
USD	181	ROBLOX Corp 'A'	10	0.03
USD	667	Ross Stores Inc	101	0.26
USD	150	S&P Global Inc	75	0.19
USD	253	ServiceNow Inc	268	0.68
USD	1,145	Simon Property Group Inc (REIT)	197	0.50
USD	3,280	Smartsheet Inc 'A'	184	0.47

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 90.03%) (continued)</b>				
<b>United States (30 June 2024: 86.82%) (continued)</b>				
USD	625	Stryker Corp	225	0.57
USD	1,703	Tesla Inc	688	1.76
USD	1,773	Texas Instruments Inc	332	0.85
USD	1,368	Texas Roadhouse Inc	247	0.63
USD	151	Thermo Fisher Scientific Inc	79	0.20
USD	2,021	T-Mobile US Inc	446	1.14
USD	76	Travelers Cos Inc	18	0.05
USD	217	Tyler Technologies Inc	125	0.32
USD	3,776	Tyson Foods Inc 'A'	217	0.55
USD	3,459	Uber Technologies Inc	209	0.53
USD	878	Ultragenyx Pharmaceutical Inc	37	0.09
USD	378	United Parcel Service Inc 'B'	48	0.12
USD	388	United Therapeutics Corp	137	0.35
USD	689	UnitedHealth Group Inc	348	0.89
USD	587	Valero Energy Corp	72	0.18
USD	80	VeriSign Inc	17	0.04
USD	4,559	Verizon Communications Inc	182	0.46
USD	2,330	Visa Inc 'A'	736	1.88
USD	3,515	W R Berkley Corp	206	0.53
USD	7,748	Walmart Inc	700	1.79
USD	1,816	Waste Management Inc	366	0.93
USD	284	Westinghouse Air Brake Technologies Corp	54	0.14
USD	1,471	Williams Cos Inc	80	0.20
USD	189	Wingstop Inc	54	0.14
USD	231	Zoetis Inc	38	0.10
<b>Total United States</b>			<b>33,220</b>	<b>84.76</b>
<b>Total investments in equities</b>			<b>34,789</b>	<b>88.77</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>34,789</b>	<b>88.77</b>

Number of contracts	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: (0.78)%)</b>							
<b>Exchange traded options written (30 June 2024: (0.80)%)</b>							
(700)	USD	BofA Securities Inc.	S&P 500 Index, Call, 5,960.00	17/01/2025	31	(26)	(0.07)
(700)	USD	BofA Securities Inc.	S&P 500 Index, Call, 6,020.00	24/01/2025	14	(30)	(0.08)
(700)	USD	BofA Securities Inc.	S&P 500 Index, Call, 6,100.00	10/01/2025	33	(1)	0.00
(700)	USD	BofA Securities Inc.	S&P 500 Index, Call, 6,135.00	03/01/2025	34	-	0.00
<b>Total unrealised loss on exchange traded options written</b>					<b>112</b>	<b>(57)</b>	<b>(0.15)</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Exchange traded futures contracts (30 June 2024: 0.02%)</b>					
<b>United States</b>					
76	USD	2,300,966	S&P 500 Micro E-Mini Index Futures March 2025	(45)	(0.11)
<b>Total United States</b>				<b>(45)</b>	<b>(0.11)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(45)</b>	<b>(0.11)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(102)</b>	<b>(0.26)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES U.S. EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.00%)</b>							
<b>Over-the-counter total return swaps (30 June 2024: 0.00%)</b>							
<b>United States</b>							
4,480	USD	HSBC Bank Plc	The Fund receives the total return on Alphabet Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	62	62	0.16
1	USD	HSBC Bank Plc	The Fund receives the total return on Alphabet Inc Class C. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
133	USD	HSBC Bank Plc	The Fund receives the total return on Cisco Systems Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
479	USD	HSBC Bank Plc	The Fund receives the total return on Exelon Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
546	USD	Bank of America	The Fund receives the total return on Fox Corp Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	1	1	0.00
104	USD	HSBC Bank Plc	The Fund receives the total return on Fox Corp Class B. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
325	USD	Bank of America	The Fund receives the total return on Pfizer Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	1	1	0.00
<b>Total unrealised gain on over-the-counter on total return swaps</b>					<b>64</b>	<b>64</b>	<b>0.16</b>
<b>Singapore</b>							
109	USD	Bank of America	The Fund receives the total return on Accenture Plc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(1)	(1)	0.00
147	USD	HSBC Bank Plc	The Fund receives the total return on Adobe Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(15)	(15)	(0.04)
81	USD	Bank of America	The Fund receives the total return on Allstate Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
10	USD	Bank of America	The Fund receives the total return on Alphabet Inc Class C. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
432	USD	Bank of America	The Fund receives the total return on Amgen Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(3)	(3)	(0.01)
2,951	USD	HSBC Bank Plc	The Fund receives the total return on Bank of America Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(6)	(6)	(0.02)
96	USD	HSBC Bank Plc	The Fund receives the total return on Cardinal Health Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
1,492	USD	HSBC Bank Plc	The Fund receives the total return on Caretrust Reit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(3)	(3)	(0.01)
68	USD	HSBC Bank Plc	The Fund receives the total return on Cigna. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(3)	(3)	(0.01)

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES U.S. EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.00%) (continued)</b>							
<b>Singapore (continued)</b>							
305	USD	Bank of America	The Fund receives the total return on Cintas Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(9)	(9)	(0.02)
157	USD	HSBC Bank Plc	The Fund receives the total return on Clorox Co. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
294	USD	HSBC Bank Plc	The Fund receives the total return on CMS Energy Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
2,665	USD	Bank of America	The Fund receives the total return on Comcast Corp Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(4)	(4)	(0.01)
17	USD	HSBC Bank Plc	The Fund receives the total return on Dominos Pizza Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
99	USD	HSBC Bank Plc	The Fund receives the total return on Dynatrace Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
690	USD	Bank of America	The Fund receives the total return on Eaton Plc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(16)	(16)	(0.04)
182	USD	HSBC Bank Plc	The Fund receives the total return on Fortinet Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
8	USD	Bank of America	The Fund receives the total return on Intuit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
349	USD	HSBC Bank Plc	The Fund receives the total return on Invesco Ltd. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
26	USD	HSBC Bank Plc	The Fund receives the total return on McDonald's Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
151	USD	HSBC Bank Plc	The Fund receives the total return on Medtronic Plc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
1,106	USD	Bank of America	The Fund receives the total return on Meta Platforms Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(43)	(43)	(0.11)
266	USD	Bank of America	The Fund receives the total return on Paccar Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(2)	(2)	(0.01)
5,108	USD	HSBC Bank Plc	The Fund receives the total return on Park Hotels & Resorts Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(7)	(7)	(0.02)
94	USD	Bank of America	The Fund receives the total return on Progressive Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(1)	(1)	0.00
317	USD	Bank of America	The Fund receives the total return on Qualcomm Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(1)	(1)	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES U.S. EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.00%) (continued)</b>							
<b>Singapore (continued)</b>							
10	USD	HSBC Bank Plc	The Fund receives the total return on S&P Global Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
248	USD	Bank of America	The Fund receives the total return on TJX Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(1)	(1)	0.00
62	USD	Bank of America	The Fund receives the total return on Trane Technologies Plc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(2)	(2)	0.00
1,489	USD	Bank of America	The Fund receives the total return on Tyson Foods Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(3)	(3)	(0.01)
1,629	USD	Bank of America	The Fund receives the total return on United Parcel Service Inc Class B. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(4)	(4)	(0.01)
2,582	USD	HSBC Bank Plc	The Fund receives the total return on Verizon Communications Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(6)	(6)	(0.02)
1,222	USD	HSBC Bank Plc	The Fund receives the total return on Williams Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
375	USD	HSBC Bank Plc	The Fund receives the total return on Yum Brands Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(2)	(2)	0.00
<b>United States</b>							
76	USD	HSBC Bank Plc	The Fund receives the total return on Eaton Plc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(3)	(3)	(0.01)
371	USD	HSBC Bank Plc	The Fund receives the total return on Progressive Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(3)	(3)	(0.01)
989	USD	HSBC Bank Plc	The Fund receives the total return on Tyson Foods Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(5)	(5)	(0.01)
<b>Total unrealised loss on over-the-counter on total return swaps</b>					<b>(146)</b>	<b>(146)</b>	<b>(0.37)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(82)</b>	<b>(0.21)</b>
						<b>Fair value USD'000</b>	<b>% of net asset value</b>
Total financial assets at fair value through profit or loss						34,853	88.93
Total financial liabilities at fair value through profit or loss						(248)	(0.63)
Cash, margin cash and cash collateral						2,434	6.21
<b>Cash equivalents</b>							
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)</b>					
2,091,649	USD	BlackRock ICS US Treasury Fund <sup>†</sup>				2,092	5.34
<b>Total cash equivalents</b>						<b>2,092</b>	<b>5.34</b>
Other assets and liabilities						61	0.15
<b>Net asset value attributable to redeemable shareholders</b>						<b>39,192</b>	<b>100.00</b>

<sup>†</sup>Investment in related party.



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES U.S. EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	88.14
Over-the-counter financial derivative instruments	0.16
Other assets	11.70
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES UK GILTS 0-5YR UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.36%)</b>				
<b>Government debt instruments (30 June 2024: 99.36%)</b>				
<b>United Kingdom (30 June 2024: 99.36%)</b>				
GBP	203,135,000	United Kingdom Gilt, 0.13%, 30/01/2026 <sup>^</sup>	195,026	5.61
GBP	167,728,000	United Kingdom Gilt, 0.13%, 31/01/2028 <sup>^</sup>	148,751	4.28
GBP	196,894,000	United Kingdom Gilt, 0.25%, 31/01/2025 <sup>^</sup>	196,203	5.64
GBP	180,279,000	United Kingdom Gilt, 0.38%, 22/10/2026 <sup>^</sup>	168,599	4.85
GBP	153,090,000	United Kingdom Gilt, 0.50%, 31/01/2029 <sup>^</sup>	132,043	3.80
GBP	221,389,000	United Kingdom Gilt, 0.63%, 07/06/2025 <sup>^</sup>	217,805	6.26
GBP	228,297,000	United Kingdom Gilt, 0.88%, 22/10/2029 <sup>^</sup>	195,931	5.63
GBP	210,908,000	United Kingdom Gilt, 1.25%, 22/07/2027 <sup>^</sup>	196,092	5.64
GBP	223,565,000	United Kingdom Gilt, 1.50%, 22/07/2026 <sup>^</sup>	214,376	6.16
GBP	194,942,000	United Kingdom Gilt, 1.62%, 22/10/2028 <sup>^</sup>	177,783	5.11
GBP	207,042,000	United Kingdom Gilt, 2.00%, 07/09/2025 <sup>^</sup>	203,452	5.85
GBP	187,852,000	United Kingdom Gilt, 3.50%, 22/10/2025 <sup>^</sup>	186,212	5.35

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Government debt instruments (30 June 2024: 99.36%) (continued)</b>				
<b>United Kingdom (30 June 2024: 99.36%) (continued)</b>				
GBP	188,474,000	United Kingdom Gilt, 3.75%, 07/03/2027 <sup>^</sup>	185,952	5.34
GBP	167,909,000	United Kingdom Gilt, 4.12%, 29/01/2027 <sup>^</sup>	167,059	4.80
GBP	190,725,000	United Kingdom Gilt, 4.12%, 22/07/2029 <sup>^</sup>	189,024	5.43
GBP	171,814,000	United Kingdom Gilt, 4.25%, 07/12/2027 <sup>^</sup>	172,163	4.95
GBP	14,954,000	United Kingdom Gilt, 4.37%, 07/03/2028 <sup>^</sup>	14,956	0.43
GBP	182,066,000	United Kingdom Gilt, 4.50%, 07/06/2028 <sup>^</sup>	183,018	5.26
GBP	190,990,000	United Kingdom Gilt, 5.00%, 07/03/2025 <sup>^</sup>	191,103	5.49
GBP	107,750,000	United Kingdom Gilt, 6.00%, 07/12/2028 <sup>^</sup>	114,772	3.30
<b>Total United Kingdom</b>			<b>3,450,320</b>	<b>99.18</b>
<b>Total investments in government debt instruments</b>			<b>3,450,320</b>	<b>99.18</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>3,450,320</b>	<b>99.18</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.00%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 June 2024: 0.00%)</b>							
<b>MXN Hedged (Acc)</b>							
GBP	4,000	MXN	103,169	State Street Bank and Trust Company	05/02/2025	-	0.00
<b>Total unrealised gain</b>						-	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						-	<b>0.00</b>
<b>MXN Hedged (Acc)</b>							
MXN	192,615,585	GBP	7,468,627	State Street Bank and Trust Company	05/02/2025	(112)	0.00
<b>Total unrealised loss</b>						(112)	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						(112)	<b>0.00</b>
<b>Total over-the-counter financial derivative instruments</b>						(112)	<b>0.00</b>

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	3,450,320	99.18
Total financial liabilities at fair value through profit or loss	(112)	0.00
Cash	307	0.01
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.05%)</b>
71,977	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund <sup>~</sup>
<b>Total cash equivalents</b>		<b>7,197</b>
Other assets and liabilities		21,056
<b>Net asset value attributable to redeemable shareholders</b>		<b>3,478,768</b>

<sup>~</sup>Investment in related party.

<sup>o</sup>Security fully or partially on loan.

<sup>o</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES UK GILTS 0-5YR UCITS ETF (continued)

As at 31 December 2024

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.17
Over-the-counter financial derivative instruments	0.00
Other assets	0.83
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
<b>Equities</b>				
<b>Bermuda</b>				
USD	314	Invesco Ltd	6	0.02
		<b>Total Bermuda</b>	<b>6</b>	<b>0.02</b>
<b>Curacao</b>				
USD	446	Schlumberger NV	17	0.07
		<b>Total Curacao</b>	<b>17</b>	<b>0.07</b>
<b>Ireland</b>				
USD	541	Accenture Plc 'A'	190	0.78
USD	197	Eaton Corp Plc	66	0.27
USD	1,806	Medtronic Plc	144	0.59
USD	191	TE Connectivity Plc	27	0.11
USD	310	Trane Technologies Plc	115	0.47
		<b>Total Ireland</b>	<b>542</b>	<b>2.22</b>
<b>Liberia</b>				
USD	88	Royal Caribbean Cruises Ltd	20	0.08
		<b>Total Liberia</b>	<b>20</b>	<b>0.08</b>
<b>Netherlands</b>				
USD	1,567	LyondellBasell Industries NV 'A'	117	0.48
		<b>Total Netherlands</b>	<b>117</b>	<b>0.48</b>
<b>Panama</b>				
USD	171	Carnival Corp	4	0.01
		<b>Total Panama</b>	<b>4</b>	<b>0.01</b>
<b>United States</b>				
USD	428	3M Co	55	0.23
USD	621	AbbVie Inc	110	0.45
USD	131	Acuity Brands Inc	38	0.16
USD	453	Adobe Inc	201	0.82
USD	627	Advanced Micro Devices Inc	76	0.31
USD	493	AECOM	53	0.22
USD	307	Agilent Technologies Inc	41	0.17
USD	375	Airbnb Inc 'A'	49	0.20
USD	393	Allstate Corp	76	0.31
USD	3,142	Alphabet Inc 'A'	595	2.43
USD	2,369	Alphabet Inc 'C'	451	1.84
USD	4,914	Amazon.com Inc	1,078	4.41
USD	768	American Express Co	228	0.93
USD	217	AMETEK Inc	39	0.16
USD	330	Amgen Inc	86	0.35
USD	7,834	Apple Inc	1,962	8.03
USD	580	Applied Materials Inc	94	0.38
USD	540	Arista Networks Inc	60	0.25
USD	54	Arthur J Gallagher & Co	15	0.06
USD	2,914	AT&T Inc	66	0.27
USD	54	Autodesk Inc	16	0.07
USD	29	Automatic Data Processing Inc	8	0.03
USD	6,650	Bank of America Corp	292	1.19
USD	453	Bath & Body Works Inc	18	0.07
USD	203	Berkshire Hathaway Inc 'B'	92	0.38
USD	126	Best Buy Co Inc	11	0.05
USD	356	BioMarin Pharmaceutical Inc	23	0.09
USD	62	Blackstone Inc	11	0.05
USD	366	Blueprint Medicines Corp	32	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	40	Booking Holdings Inc	199	0.81
USD	381	Booz Allen Hamilton Holding Corp	49	0.20
USD	1,718	BorgWarner Inc	55	0.22
USD	2,653	Boston Scientific Corp	237	0.97
USD	1,320	Bristol-Myers Squibb Co	75	0.31
USD	2,883	Brixmor Property Group Inc (REIT)	80	0.33
USD	1,658	Broadcom Inc	384	1.57
USD	679	Brown-Forman Corp 'A'	26	0.11
USD	77	Cadence Design Systems Inc	23	0.09
USD	151	Camden Property Trust (REIT)	18	0.07
USD	524	Cardinal Health Inc	62	0.25
USD	74	Carvana Co	15	0.06
USD	243	Caterpillar Inc	88	0.36
USD	22	Cboe Global Markets Inc	4	0.02
USD	201	CBRE Group Inc 'A'	26	0.11
USD	919	Centene Corp	56	0.23
USD	779	Charles Schwab Corp	58	0.24
USD	1,628	Chevron Corp	236	0.97
USD	642	Chipotle Mexican Grill Inc	39	0.16
USD	76	Cigna Group	21	0.09
USD	638	Cintas Corp	117	0.48
USD	721	Cisco Systems Inc	43	0.18
USD	899	Citigroup Inc	63	0.26
USD	268	Clorox Co	44	0.18
USD	120	CME Group Inc	28	0.11
USD	673	CMS Energy Corp	45	0.18
USD	309	Coca-Cola Co	19	0.08
USD	45	Coinbase Global Inc 'A'	11	0.05
USD	1,900	Colgate-Palmolive Co	173	0.71
USD	3,153	Comcast Corp 'A'	118	0.48
USD	616	ConocoPhillips	61	0.25
USD	2,019	Consolidated Edison Inc	180	0.74
USD	360	Constellation Brands Inc 'A'	80	0.33
USD	72	Constellation Energy Corp	16	0.07
USD	280	Costco Wholesale Corp	257	1.05
USD	128	CrowdStrike Holdings Inc 'A'	44	0.18
USD	591	Crown Holdings Inc	49	0.20
USD	1,890	CSX Corp	61	0.25
USD	8	Curtiss-Wright Corp	3	0.01
USD	50	Datadog Inc 'A'	7	0.03
USD	274	Deckers Outdoor Corp	56	0.23
USD	82	Dick's Sporting Goods Inc	19	0.08
USD	214	DoorDash Inc 'A'	36	0.15
USD	37	Dover Corp	7	0.03
USD	188	DR Horton Inc	26	0.11
USD	353	DuPont de Nemours Inc	27	0.11
USD	818	eBay Inc	51	0.21
USD	409	Ecolab Inc	96	0.39
USD	107	Elevance Health Inc	39	0.16
USD	445	Eli Lilly & Co	344	1.41
USD	186	EMCOR Group Inc	84	0.34
USD	700	Emerson Electric Co	87	0.36
USD	180	EOG Resources Inc	22	0.09
USD	206	Equifax Inc	52	0.21
USD	3,912	Exelon Corp	147	0.60
USD	405	Expeditors International of Washington Inc	45	0.18
USD	2,157	Exxon Mobil Corp	232	0.95
USD	34	Ferguson Enterprises Inc	6	0.02
USD	54	First Industrial Realty Trust Inc (REIT)	3	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	132	Flowserve Corp	8	0.03
USD	139	FMC Corp	7	0.03
USD	610	Fortinet Inc	58	0.24
USD	1,564	Fox Corp 'A'	76	0.31
USD	79	Fox Corp 'B'	4	0.02
USD	385	Gap Inc	9	0.04
USD	433	General Electric Co	72	0.29
USD	547	General Mills Inc	35	0.14
USD	132	General Motors Co	7	0.03
USD	943	Gilead Sciences Inc	87	0.36
USD	89	Goldman Sachs Group Inc	51	0.21
USD	152	Guidewire Software Inc	26	0.11
USD	355	H&R Block Inc	19	0.08
USD	903	Halliburton Co	25	0.10
USD	906	Hartford Financial Services Group Inc	99	0.40
USD	256	HCA Healthcare Inc	77	0.31
USD	336	HEICO Corp	80	0.33
USD	817	HEICO Corp 'A'	152	0.62
USD	750	Home Depot Inc	292	1.19
USD	363	HP Inc	12	0.05
USD	39	HubSpot Inc	27	0.11
USD	3,510	Huntsman Corp	63	0.26
USD	226	Illinois Tool Works Inc	57	0.23
USD	25	Insight Enterprises Inc	4	0.02
USD	2,015	Intel Corp	40	0.16
USD	181	Interactive Brokers Group Inc 'A'	32	0.13
USD	817	Intercontinental Exchange Inc	122	0.50
USD	184	Intuit Inc	116	0.47
USD	84	Intuitive Surgical Inc	44	0.18
USD	79	Ionis Pharmaceuticals Inc	3	0.01
USD	276	IQVIA Holdings Inc	54	0.22
USD	709	Johnson & Johnson	103	0.42
USD	1,204	JPMorgan Chase & Co	289	1.18
USD	8	KLA Corp	5	0.02
USD	870	Kroger Co	53	0.22
USD	2,243	Lam Research Corp	162	0.66
USD	90	Lamar Advertising Co (REIT) 'A'	11	0.05
USD	171	Lear Corp	16	0.07
USD	324	Lennar Corp 'A'	44	0.18
USD	42	Lennox International Inc	26	0.11
USD	140	Lowe's Cos Inc	35	0.14
USD	47	Manhattan Associates Inc	13	0.05
USD	143	Marathon Petroleum Corp	20	0.08
USD	283	MasTec Inc	39	0.16
USD	808	Mastercard Inc 'A'	425	1.74
USD	428	Maximus Inc	32	0.13
USD	476	McDonald's Corp	138	0.56
USD	63	McKesson Corp	36	0.15
USD	26	MercadoLibre Inc	44	0.18
USD	1,503	Merck & Co Inc	150	0.61
USD	1,105	Meta Platforms Inc 'A'	647	2.65
USD	1,224	MetLife Inc	100	0.41
USD	322	MGM Resorts International	11	0.05
USD	907	Micron Technology Inc	76	0.31
USD	3,697	Microsoft Corp	1,558	6.37
USD	39	MicroStrategy Inc 'A'	11	0.05
USD	180	Moderna Inc	7	0.03
USD	18	Molina Healthcare Inc	5	0.02
USD	24	MongoDB Inc	6	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	40	Monolithic Power Systems Inc	24	0.10
USD	100	Moody's Corp	47	0.19
USD	1,101	Morgan Stanley	138	0.56
USD	314	Motorola Solutions Inc	145	0.59
USD	190	MSCI Inc	114	0.47
USD	110	Natera Inc	17	0.07
USD	623	NetApp Inc	72	0.29
USD	223	Netflix Inc	199	0.81
USD	444	Neurocrine Biosciences Inc	61	0.25
USD	90	New York Times Co 'A'	5	0.02
USD	720	Newmont Corp	27	0.11
USD	180	NextEra Energy Inc	13	0.05
USD	618	Nucor Corp	72	0.29
USD	115	Nutanix Inc 'A'	7	0.03
USD	12,200	NVIDIA Corp	1,638	6.70
USD	3	NVR Inc	25	0.10
USD	92	Okta Inc	7	0.03
USD	729	OneMain Holdings Inc	38	0.16
USD	320	Oracle Corp	53	0.22
USD	225	Owens Corning	38	0.16
USD	636	Palantir Technologies Inc 'A'	48	0.20
USD	376	Palo Alto Networks Inc	68	0.28
USD	148	Parker-Hannifin Corp	94	0.38
USD	94	Parsons Corp	9	0.04
USD	135	PayPal Holdings Inc	12	0.05
USD	269	PepsiCo Inc	41	0.17
USD	5,580	Pfizer Inc	148	0.61
USD	315	Pinterest Inc 'A'	9	0.04
USD	553	PNC Financial Services Group Inc	107	0.44
USD	635	Procter & Gamble Co	106	0.43
USD	944	Progressive Corp	226	0.92
USD	1,939	Prologis Inc (REIT)	205	0.84
USD	84	Public Service Enterprise Group Inc	7	0.03
USD	1,038	QUALCOMM Inc	159	0.65
USD	7	Ralph Lauren Corp	2	0.01
USD	9	Regeneron Pharmaceuticals Inc	6	0.02
USD	48	Reinsurance Group of America Inc	10	0.04
USD	622	Robert Half Inc	44	0.18
USD	179	Robinhood Markets Inc 'A'	7	0.03
USD	211	ROBLOX Corp 'A'	12	0.05
USD	212	Roku Inc	16	0.07
USD	296	Ross Stores Inc	45	0.18
USD	248	S&P Global Inc	123	0.50
USD	143	Salesforce Inc	48	0.20
USD	197	ServiceNow Inc	209	0.85
USD	174	Silicon Laboratories Inc	22	0.09
USD	635	Simon Property Group Inc (REIT)	109	0.45
USD	400	Skechers USA Inc 'A'	27	0.11
USD	219	Smartsheet Inc 'A'	12	0.05
USD	1,842	Snap Inc 'A'	20	0.08
USD	40	Snowflake Inc 'A'	6	0.02
USD	33	State Street Corp	3	0.01
USD	134	Steel Dynamics Inc	15	0.06
USD	448	Stryker Corp	161	0.66
USD	298	Targa Resources Corp	53	0.22
USD	362	Target Corp	49	0.20
USD	61	Taylor Morrison Home Corp	4	0.02
USD	1,310	Tesla Inc	529	2.16
USD	151	Texas Instruments Inc	28	0.11



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	250	Thermo Fisher Scientific Inc	130	0.53
USD	435	TJX Cos Inc	53	0.22
USD	195	Toast Inc 'A'	7	0.03
USD	258	Toll Brothers Inc	32	0.13
USD	250	TransUnion	23	0.09
USD	361	Travelers Cos Inc	87	0.36
USD	46	Tyler Technologies Inc	27	0.11
USD	789	Tyson Foods Inc 'A'	45	0.18
USD	1,819	Uber Technologies Inc	110	0.45
USD	124	Ultragenyx Pharmaceutical Inc	5	0.02
USD	412	United Parcel Service Inc 'B'	52	0.21
USD	23	United Therapeutics Corp	8	0.03
USD	306	UnitedHealth Group Inc	155	0.63
USD	40	Universal Health Services Inc 'B'	7	0.03
USD	408	Valero Energy Corp	50	0.20
USD	80	Verisk Analytics Inc	22	0.09
USD	3,234	Verizon Communications Inc	129	0.53
USD	594	Visa Inc 'A'	188	0.77
USD	2,874	Walmart Inc	260	1.06
USD	176	Waste Management Inc	35	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	1,885	Wells Fargo & Co	132	0.54
USD	189	Westinghouse Air Brake Technologies Corp	36	0.15
USD	367	Williams Cos Inc	20	0.08
USD	41	Wingstop Inc	12	0.05
USD	152	Workday Inc 'A'	39	0.16
USD	119	Workiva Inc	13	0.05
USD	9	WW Grainger Inc	9	0.04
USD	98	Xylem Inc	11	0.05
USD	369	Yum! Brands Inc	49	0.20
USD	285	Zillow Group Inc 'C'	21	0.09
USD	217	Zoetis Inc	35	0.14
USD	98	Zoom Communications Inc	8	0.03
<b>Total United States</b>			<b>23,594</b>	<b>96.51</b>
<b>Total investments in equities</b>			<b>24,300</b>	<b>99.39</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>24,300</b>	<b>99.39</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market</b>					
<b>Exchange traded futures contracts</b>					
<b>United States</b>					
5	USD	153,253	S&P 500 Micro E-Mini Index Futures March 2025	(5)	(0.02)
<b>Total United States</b>				<b>(5)</b>	<b>(0.02)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(5)</b>	<b>(0.02)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(5)</b>	<b>(0.02)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	24,300	99.39
Total financial liabilities at fair value through profit or loss	(5)	(0.02)
Cash and margin cash	149	0.61
Other assets and liabilities	4	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>24,448</b>	<b>100.00</b>

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.36
Other assets	0.64
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
<b>Equities</b>				
<b>Australia</b>				
AUD	3,279	Coles Group Ltd	38	0.12
AUD	124	CSL Ltd	22	0.07
AUD	5,840	IGO Ltd	17	0.05
AUD	663	JB Hi-Fi Ltd	38	0.12
AUD	3,120	Northern Star Resources Ltd	30	0.09
AUD	39	Pro Medicus Ltd	6	0.02
AUD	431	REA Group Ltd	62	0.20
AUD	680	Rio Tinto Ltd	50	0.16
AUD	2,007	Telstra Group Ltd	5	0.02
AUD	1,048	Wesfarmers Ltd	46	0.15
AUD	4,202	Worley Ltd	36	0.11
		<b>Total Australia</b>	<b>350</b>	<b>1.11</b>
<b>Austria</b>				
EUR	843	Erste Group Bank AG	52	0.16
		<b>Total Austria</b>	<b>52</b>	<b>0.16</b>
<b>Bermuda</b>				
USD	282	Essent Group Ltd	15	0.05
		<b>Total Bermuda</b>	<b>15</b>	<b>0.05</b>
<b>Canada</b>				
CAD	1,031	Canadian Utilities Ltd 'A'	25	0.08
CAD	234	CGI Inc	26	0.08
CAD	82	Finning International Inc	2	0.01
CAD	325	FirstService Corp	59	0.19
CAD	811	IGM Financial Inc	26	0.08
CAD	328	Intact Financial Corp	60	0.19
CAD	2,857	Keyera Corp	87	0.27
CAD	2,595	Kinross Gold Corp	24	0.07
CAD	155	Magna International Inc	6	0.02
CAD	8	Royal Bank of Canada	1	0.00
CAD	227	Shopify Inc 'A'	24	0.08
CAD	413	Stantec Inc	32	0.10
CAD	915	Teck Resources Ltd 'B'	37	0.12
CAD	1,023	Thomson Reuters Corp	164	0.52
CAD	1,006	Wheaton Precious Metals Corp	57	0.18
		<b>Total Canada</b>	<b>630</b>	<b>1.99</b>
<b>Cayman Islands</b>				
HKD	11,700	Budweiser Brewing Co APAC Ltd	11	0.03
USD	163	Sea Ltd ADR	18	0.06
		<b>Total Cayman Islands</b>	<b>29</b>	<b>0.09</b>
<b>Curacao</b>				
USD	180	Schlumberger NV	7	0.02
		<b>Total Curacao</b>	<b>7</b>	<b>0.02</b>
<b>Denmark</b>				
DKK	33	AP Moller - Maersk AS 'B'	55	0.17
DKK	110	Genmab AS	23	0.07
DKK	1,827	Novo Nordisk AS 'B'	158	0.50
DKK	1,046	Vestas Wind Systems AS	14	0.05
		<b>Total Denmark</b>	<b>250</b>	<b>0.79</b>
<b>Finland</b>				
EUR	3,484	Nokia Oyj	16	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Finland (continued)</b>				
EUR	9,603	Nordea Bank Abp	104	0.33
EUR	867	Wartsila Oyj Abp	15	0.05
		<b>Total Finland</b>	<b>135</b>	<b>0.43</b>
<b>France</b>				
EUR	2,026	AXA SA	72	0.23
EUR	1,589	BNP Paribas SA	97	0.31
EUR	4,396	Credit Agricole SA	61	0.19
EUR	2,681	Danone SA	181	0.57
EUR	323	Eiffage SA	28	0.09
EUR	6,001	Engie SA	95	0.30
EUR	5	Hermes International SCA	12	0.04
EUR	75	LVMH Moet Hennessy Louis Vuitton SE	49	0.15
EUR	673	Publicis Groupe SA	72	0.23
EUR	96	Sanofi SA	9	0.03
EUR	876	Schneider Electric SE	219	0.69
EUR	239	Veolia Environnement SA	7	0.02
		<b>Total France</b>	<b>902</b>	<b>2.85</b>
<b>Germany</b>				
EUR	188	adidas AG	46	0.15
EUR	545	Allianz SE RegS	167	0.53
EUR	7,093	Deutsche Telekom AG RegS	212	0.67
EUR	2,358	E.ON SE	28	0.09
EUR	1,917	Evonik Industries AG	33	0.10
EUR	188	Fresenius SE & Co KGaA	7	0.02
EUR	719	HUGO BOSS AG	33	0.10
EUR	4	Rational AG	3	0.01
EUR	425	SAP SE	104	0.33
EUR	112	Zalando SE	4	0.01
		<b>Total Germany</b>	<b>637</b>	<b>2.01</b>
<b>Hong Kong</b>				
HKD	15,800	AIA Group Ltd	114	0.36
HKD	3,000	Galaxy Entertainment Group Ltd	13	0.04
HKD	1,400	Link REIT (REIT)	6	0.02
		<b>Total Hong Kong</b>	<b>133</b>	<b>0.42</b>
<b>Ireland</b>				
USD	536	Accenture Plc 'A'	189	0.60
USD	360	Eaton Corp Plc	119	0.38
USD	330	Johnson Controls International Plc	26	0.08
USD	2,323	Medtronic Plc	186	0.59
USD	123	Seagate Technology Holdings Plc	11	0.03
USD	671	TE Connectivity Plc	96	0.30
USD	448	Trane Technologies Plc	165	0.52
		<b>Total Ireland</b>	<b>792</b>	<b>2.50</b>
<b>Israel</b>				
USD	7	CyberArk Software Ltd	3	0.01
ILS	136	Nice Ltd	23	0.07
USD	285	Wix.com Ltd	61	0.19
		<b>Total Israel</b>	<b>87</b>	<b>0.27</b>
<b>Italy</b>				
EUR	11,616	A2A SpA	26	0.08
EUR	810	Enel SpA	6	0.02
EUR	26,523	Intesa Sanpaolo SpA	106	0.34
EUR	1,359	Moncler SpA	71	0.22
		<b>Total Italy</b>	<b>209</b>	<b>0.66</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>					<b>Equities (continued)</b>				
<b>Japan</b>					<b>Luxembourg</b>				
JPY	100	Advantest Corp	6	0.02	USD	53	Spotify Technology SA	24	0.08
JPY	3,600	Amada Co Ltd	35	0.11	<b>Total Luxembourg</b>				
JPY	3,800	ANA Holdings Inc	69	0.22				<b>24</b>	<b>0.08</b>
JPY	400	Asahi Group Holdings Ltd	4	0.01	<b>Netherlands</b>				
JPY	4,200	Asahi Kasei Corp	29	0.09	EUR	111	ASML Holding NV	78	0.25
JPY	200	Dai-ichi Life Holdings Inc	5	0.02	EUR	1,106	ING Groep NV	17	0.05
JPY	400	Daiichi Sankyo Co Ltd	11	0.03	EUR	1,503	Koninklijke Philips NV	38	0.12
JPY	300	Daikin Industries Ltd	36	0.11	<b>Total Netherlands</b>				
JPY	7,900	Daiwa Securities Group Inc	53	0.17				<b>133</b>	<b>0.42</b>
JPY	200	Denso Corp	3	0.01	<b>New Zealand</b>				
JPY	100	Ebara Corp	2	0.01	NZD	2,937	Meridian Energy Ltd	10	0.03
JPY	300	FANUC Corp	8	0.02	AUD	367	Xero Ltd	38	0.12
JPY	600	Fujitsu Ltd	11	0.03	<b>Total New Zealand</b>				
JPY	1,000	Hitachi Ltd	25	0.08				<b>48</b>	<b>0.15</b>
JPY	5,900	Honda Motor Co Ltd	58	0.18	<b>Norway</b>				
JPY	100	IHI Corp	6	0.02	NOK	1,245	Aker BP ASA	24	0.08
JPY	2,500	J Front Retailing Co Ltd	34	0.11	NOK	2,310	Equinor ASA	54	0.17
JPY	200	Japan Post Insurance Co Ltd	4	0.01	NOK	388	Kongsberg Gruppen ASA	44	0.14
JPY	400	KDDI Corp	13	0.04	<b>Total Norway</b>				
JPY	100	Keyence Corp	41	0.13				<b>122</b>	<b>0.39</b>
JPY	300	Lixil Corp	3	0.01	<b>Panama</b>				
JPY	200	MISUMI Group Inc	3	0.01	USD	3	Carnival Corp	-	0.00
JPY	500	Mitsubishi Corp	8	0.03	<b>Total Panama</b>				
JPY	600	Mitsubishi Estate Co Ltd	8	0.03				<b>-</b>	<b>0.00</b>
JPY	400	Mitsubishi Heavy Industries Ltd	6	0.02	<b>Singapore</b>				
JPY	6,200	Mitsubishi UFJ Financial Group Inc	73	0.23	SGD	3,200	DBS Group Holdings Ltd	103	0.32
JPY	5,000	Mitsui Fudosan Co Ltd	40	0.13	SGD	3,700	Singapore Technologies Engineering Ltd	13	0.04
JPY	6,900	Mizuho Financial Group Inc	170	0.54	SGD	12,400	Singapore Telecommunications Ltd	28	0.09
JPY	3,700	Murata Manufacturing Co Ltd	60	0.19	SGD	200	United Overseas Bank Ltd	5	0.02
JPY	400	NIDEC CORP	7	0.02	SGD	8,300	Yangzijiang Shipbuilding Holdings Ltd	18	0.06
JPY	2,900	Nintendo Co Ltd	171	0.54	<b>Total Singapore</b>				
JPY	4,700	Nomura Holdings Inc	28	0.09				<b>167</b>	<b>0.53</b>
JPY	6,600	Obayashi Corp	88	0.28	<b>Spain</b>				
JPY	700	Ono Pharmaceutical Co Ltd	7	0.02	EUR	280	ACS Actividades de Construccion y Servicios SA	14	0.05
JPY	300	Panasonic Holdings Corp	3	0.01	EUR	3,436	Banco Bilbao Vizcaya Argentaria SA	34	0.11
JPY	1,100	Rakuten Group Inc	6	0.02	EUR	13,286	Banco Santander SA	61	0.19
JPY	400	Recruit Holdings Co Ltd	28	0.09	EUR	4,204	Iberdrola SA	58	0.18
JPY	800	Skylark Holdings Co Ltd	13	0.04	EUR	285	Industria de Diseno Textil SA	15	0.05
JPY	12,100	SoftBank Corp	15	0.05	<b>Total Spain</b>				
JPY	400	SoftBank Group Corp	23	0.07				<b>182</b>	<b>0.58</b>
JPY	4,000	Sony Group Corp	86	0.27	<b>Sweden</b>				
JPY	21,500	Sumitomo Chemical Co Ltd	48	0.15	SEK	510	AddTech AB 'B'	14	0.04
JPY	400	Sumitomo Corp	9	0.03	SEK	865	Alfa Laval AB	36	0.11
JPY	400	Sumitomo Electric Industries Ltd	7	0.02	SEK	2,060	Svenska Handelsbanken AB 'A'	21	0.07
JPY	1,100	Sumitomo Mitsui Financial Group Inc	26	0.08	SEK	4,118	Swedbank AB 'A'	82	0.26
JPY	200	Sumitomo Mitsui Trust Group Inc	5	0.02	SEK	3,682	Telefonaktiebolaget LM Ericsson 'B'	30	0.10
JPY	300	Suntory Beverage & Food Ltd	10	0.03	<b>Total Sweden</b>				
JPY	3,400	Takeda Pharmaceutical Co Ltd	90	0.28				<b>183</b>	<b>0.58</b>
JPY	100	Tokio Marine Holdings Inc	4	0.01	<b>Switzerland</b>				
JPY	600	Tokyo Electron Ltd	92	0.29	CHF	4,093	ABB Ltd RegS	222	0.70
JPY	3,600	Toyota Motor Corp	72	0.23	USD	116	Bunge Global SA	9	0.03
JPY	300	Unicharm Corp	3	0.01	EUR	777	DSM-Firmenich AG	79	0.25
JPY	600	USS Co Ltd	5	0.02	USD	126	Garmin Ltd	26	0.08
<b>Total Japan</b>			<b>1,670</b>	<b>5.28</b>	CHF	425	Kuehne + Nagel International AG RegS	97	0.31
<b>Jersey</b>					CHF	470	Logitech International SA RegS	39	0.12
GBP	957	Experian Plc	41	0.13	CHF	949	Nestle SA RegS	78	0.25
<b>Total Jersey</b>			<b>41</b>	<b>0.13</b>	CHF	1,994	Novartis AG RegS	195	0.61
					CHF	190	Roche Holding AG 'non-voting share'	53	0.17
					EUR	282	Siemens Energy AG	15	0.05
					<b>Total Switzerland</b>				
								<b>813</b>	<b>2.57</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United Kingdom</b>				
GBP	1,113	Antofagasta Plc	22	0.07
USD	26	ARM Holdings Plc ADR	3	0.01
GBP	584	AstraZeneca Plc	77	0.24
GBP	15,519	Centrica Plc	26	0.08
GBP	3,004	GSK Plc	51	0.16
GBP	11,754	Informa Plc	118	0.37
GBP	515	Intertek Group Plc	31	0.10
GBP	1,500	Johnson Matthey Plc	25	0.08
GBP	2,727	NatWest Group Plc	14	0.05
GBP	2,793	Prudential Plc	22	0.07
GBP	278	Rio Tinto Plc	16	0.05
GBP	18,407	Rolls-Royce Holdings Plc	131	0.42
GBP	8,770	Shell Plc	272	0.86
GBP	1,474	Smiths Group Plc	32	0.10
GBP	8,436	Standard Chartered Plc	104	0.33
USD	1,630	TechnipFMC Plc	47	0.15
GBP	21,438	Tesco Plc	99	0.31
<b>Total United Kingdom</b>			<b>1,090</b>	<b>3.45</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>United States</b>				
USD	773	3M Co	100	0.32
USD	423	Abbott Laboratories	48	0.15
USD	713	AbbVie Inc	127	0.40
USD	77	Acuity Brands Inc	22	0.07
USD	378	Adobe Inc	168	0.53
USD	642	Advanced Micro Devices Inc	78	0.25
USD	1,094	AECOM	117	0.37
USD	276	Agilent Technologies Inc	37	0.12
USD	102	Airbnb Inc 'A'	13	0.04
USD	46	Alaska Air Group Inc	3	0.01
USD	395	Allstate Corp	76	0.24
USD	3,035	Alphabet Inc 'A'	574	1.81
USD	2,435	Alphabet Inc 'C'	464	1.47
USD	4,555	Amazon.com Inc	999	3.16
USD	804	American Express Co	239	0.76
USD	13	American Tower Corp (REIT)	2	0.01
USD	263	Amgen Inc	69	0.22
USD	12	Analog Devices Inc	3	0.01
USD	7,668	Apple Inc	1,920	6.07
USD	944	Applied Materials Inc	153	0.48
USD	7	AppLovin Corp 'A'	2	0.01
USD	212	Aramark	8	0.03
USD	340	Arista Networks Inc	38	0.12
USD	443	Automatic Data Processing Inc	130	0.41
USD	7,822	Bank of America Corp	344	1.09
USD	362	Becton Dickinson & Co	82	0.26
USD	365	Berkshire Hathaway Inc 'B'	165	0.52
USD	197	Best Buy Co Inc	17	0.05
USD	323	BioMarin Pharmaceutical Inc	21	0.07
USD	160	Block Inc	14	0.04
USD	158	Blueprint Medicines Corp	14	0.04
USD	40	Booking Holdings Inc	199	0.63
USD	277	Booz Allen Hamilton Holding Corp	36	0.11
USD	2,644	BorgWarner Inc	84	0.27
USD	1,325	Boston Scientific Corp	118	0.37
USD	2,116	Bristol-Myers Squibb Co	120	0.38
USD	173	Brixmor Property Group Inc (REIT)	5	0.02
USD	1,581	Broadcom Inc	367	1.16
USD	39	Burlington Stores Inc	11	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	79	Camden Property Trust (REIT)	9	0.03
USD	31	Capital One Financial Corp	5	0.02
USD	396	Cardinal Health Inc	47	0.15
USD	79	Carlisle Cos Inc	29	0.09
USD	44	Carvana Co	9	0.03
USD	160	Caterpillar Inc	58	0.18
USD	71	Cboe Global Markets Inc	14	0.04
USD	410	CBRE Group Inc 'A'	54	0.17
USD	316	Centene Corp	19	0.06
USD	959	Charles Schwab Corp	71	0.22
USD	2,033	Chevron Corp	294	0.93
USD	94	Chipotle Mexican Grill Inc	6	0.02
USD	445	Cigna Group	123	0.39
USD	318	Cintas Corp	58	0.18
USD	135	Cisco Systems Inc	8	0.03
USD	1,766	Citigroup Inc	124	0.39
USD	454	CME Group Inc	105	0.33
USD	476	Coca-Cola Co	30	0.09
USD	81	Coinbase Global Inc 'A'	20	0.06
USD	2,608	Colgate-Palmolive Co	237	0.75
USD	2,280	Comcast Corp 'A'	86	0.27
USD	35	Comfort Systems USA Inc	15	0.05
USD	5	Conagra Brands Inc	-	0.00
USD	1,152	ConocoPhillips	114	0.36
USD	41	Consolidated Edison Inc	4	0.01
USD	70	Constellation Energy Corp	16	0.05
USD	336	Costco Wholesale Corp	308	0.97
USD	102	CrowdStrike Holdings Inc 'A'	35	0.11
USD	796	Crown Holdings Inc	66	0.21
USD	275	Curtiss-Wright Corp	98	0.31
USD	322	Deckers Outdoor Corp	65	0.21
USD	31	Dick's Sporting Goods Inc	7	0.02
USD	91	DoorDash Inc 'A'	15	0.05
USD	115	DR Horton Inc	16	0.05
USD	1,167	Dropbox Inc 'A'	35	0.11
USD	974	DuPont de Nemours Inc	74	0.23
USD	282	Ecolab Inc	66	0.21
USD	41	Elevance Health Inc	15	0.05
USD	362	Eli Lilly & Co	279	0.88
USD	118	EMCOR Group Inc	54	0.17
USD	271	Emerson Electric Co	34	0.11
USD	613	EOG Resources Inc	75	0.24
USD	9	Equifax Inc	2	0.01
USD	447	Etsy Inc	24	0.08
USD	2,846	Exelon Corp	107	0.34
USD	1,117	Exxon Mobil Corp	120	0.38
USD	45	Ferguson Enterprises Inc	8	0.03
USD	688	Fortinet Inc	65	0.21
USD	1,230	Fox Corp 'A'	60	0.19
USD	2,886	Freeport-McMoRan Inc	110	0.35
USD	18	Gartner Inc	9	0.03
USD	655	General Electric Co	109	0.34
USD	597	General Mills Inc	38	0.12
USD	732	Gilead Sciences Inc	68	0.21
USD	279	Goldman Sachs Group Inc	160	0.51
USD	434	Guidewire Software Inc	73	0.23
USD	713	H&R Block Inc	38	0.12
USD	1,478	Halliburton Co	40	0.13
USD	975	Hartford Financial Services Group Inc	107	0.34

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	199	Hasbro Inc	11	0.03
USD	320	HCA Healthcare Inc	96	0.30
USD	79	HEICO Corp	19	0.06
USD	164	HEICO Corp 'A'	30	0.09
USD	224	Home Depot Inc	87	0.27
USD	7	HubSpot Inc	5	0.02
USD	42	Incyte Corp	3	0.01
USD	234	Ingredion Inc	32	0.10
USD	2,420	Intel Corp	48	0.15
USD	346	Intercontinental Exchange Inc	52	0.16
USD	76	International Flavors & Fragrances Inc	6	0.02
USD	209	Intuit Inc	131	0.41
USD	313	Ionis Pharmaceuticals Inc	11	0.03
USD	594	IQVIA Holdings Inc	117	0.37
USD	1,369	Johnson & Johnson	198	0.63
USD	1,084	JPMorgan Chase & Co	260	0.82
USD	63	Keysight Technologies Inc	10	0.03
USD	477	Kimberly-Clark Corp	62	0.20
USD	151	KLA Corp	95	0.30
USD	240	Kyndryl Holdings Inc	8	0.03
USD	1,674	Lam Research Corp	121	0.38
USD	437	Lamar Advertising Co (REIT) 'A'	53	0.17
USD	41	Lear Corp	4	0.01
USD	408	Lennar Corp 'A'	56	0.18
USD	8	Lennox International Inc	5	0.02
USD	94	Louisiana-Pacific Corp	10	0.03
USD	29	Lowe's Cos Inc	7	0.02
USD	89	Manhattan Associates Inc	24	0.08
USD	206	MARA Holdings Inc	3	0.01
USD	377	Marathon Petroleum Corp	53	0.17
USD	15	Marsh & McLennan Cos Inc	3	0.01
USD	223	MasTec Inc	30	0.09
USD	621	Mastercard Inc 'A'	327	1.03
USD	32	MercadoLibre Inc	54	0.17
USD	1,898	Merck & Co Inc	189	0.60
USD	999	Meta Platforms Inc 'A'	585	1.85
USD	33	Mettler-Toledo International Inc	40	0.13
USD	800	MGM Resorts International	28	0.09
USD	1,065	Micron Technology Inc	90	0.28
USD	3,645	Microsoft Corp	1,536	4.85
USD	78	Moderna Inc	3	0.01
USD	86	Moody's Corp	41	0.13
USD	1,658	Morgan Stanley	208	0.66
USD	246	Motorola Solutions Inc	114	0.36
USD	49	MSCI Inc	29	0.09
USD	111	Natera Inc	18	0.06
USD	1,242	NetApp Inc	144	0.45
USD	177	Netflix Inc	158	0.50
USD	155	Neurocrine Biosciences Inc	21	0.07
USD	122	Newmont Corp	5	0.02
USD	773	NextEra Energy Inc	55	0.17
USD	204	Nucor Corp	24	0.08
USD	518	Nutanix Inc 'A'	32	0.10
USD	11,651	NVIDIA Corp	1,565	4.95
USD	4	NVR Inc	33	0.10
USD	77	OneMain Holdings Inc	4	0.01
USD	270	Oracle Corp	45	0.14
USD	282	Palantir Technologies Inc 'A'	21	0.07
USD	166	Palo Alto Networks Inc	30	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	78	Parker-Hannifin Corp	50	0.16
USD	517	PayPal Holdings Inc	44	0.14
USD	447	Pegasystems Inc	42	0.13
USD	5,523	Pfizer Inc	146	0.46
USD	8	Phillips 66	1	0.00
USD	605	PNC Financial Services Group Inc	117	0.37
USD	1,474	Procter & Gamble Co	247	0.78
USD	439	Progressive Corp	105	0.33
USD	1,661	Prologis Inc (REIT)	176	0.56
USD	1,015	QUALCOMM Inc	156	0.49
USD	271	Qualys Inc	38	0.12
USD	85	Ralph Lauren Corp	20	0.06
USD	37	Regeneron Pharmaceuticals Inc	26	0.08
USD	403	Reinsurance Group of America Inc	86	0.27
USD	278	ResMed Inc	64	0.20
USD	725	Robert Half Inc	51	0.16
USD	156	ROBLOX Corp 'A'	9	0.03
USD	2	Ross Stores Inc	-	0.00
USD	523	S&P Global Inc	260	0.82
USD	112	Salesforce Inc	37	0.12
USD	190	ServiceNow Inc	201	0.64
USD	599	Simon Property Group Inc (REIT)	103	0.33
USD	1,360	Snap Inc 'A'	15	0.05
USD	145	Snowflake Inc 'A'	22	0.07
USD	192	State Street Corp	19	0.06
USD	353	Stryker Corp	127	0.40
USD	55	Synchrony Financial	4	0.01
USD	22	Synopsys Inc	11	0.03
USD	78	Target Corp	11	0.03
USD	1,222	Tesla Inc	493	1.56
USD	67	Texas Instruments Inc	13	0.04
USD	210	Thermo Fisher Scientific Inc	109	0.34
USD	517	TJX Cos Inc	62	0.20
USD	31	T-Mobile US Inc	7	0.02
USD	288	Toll Brothers Inc	36	0.11
USD	151	TransUnion	14	0.04
USD	471	Travelers Cos Inc	113	0.36
USD	62	Trimble Inc	4	0.01
USD	345	Truist Financial Corp	15	0.05
USD	2,766	Tyson Foods Inc 'A'	159	0.50
USD	1,402	Uber Technologies Inc	85	0.27
USD	62	UGI Corp	2	0.01
USD	79	United Airlines Holdings Inc	8	0.03
USD	593	United Parcel Service Inc 'B'	75	0.24
USD	336	UnitedHealth Group Inc	170	0.54
USD	84	Universal Health Services Inc 'B'	15	0.05
USD	154	US Bancorp	7	0.02
USD	418	Valero Energy Corp	51	0.16
USD	289	Verisk Analytics Inc	80	0.25
USD	3,161	Verizon Communications Inc	126	0.40
USD	81	Vertex Pharmaceuticals Inc	33	0.10
USD	1,407	VICI Properties Inc (REIT)	41	0.13
USD	390	Visa Inc 'A'	123	0.39
USD	3,024	Walmart Inc	273	0.86
USD	188	Waste Management Inc	38	0.12
USD	1,542	Wells Fargo & Co	108	0.34
USD	680	Westinghouse Air Brake Technologies Corp	129	0.41
USD	77	Wingstop Inc	22	0.07
USD	72	Workday Inc 'A'	19	0.06



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	77	Zillow Group Inc 'C'	6	0.02
USD	285	Zoetis Inc	46	0.15
<b>Total United States</b>			<b>22,641</b>	<b>71.56</b>
<b>Total investments in equities</b>			<b>31,342</b>	<b>99.07</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>31,342</b>	<b>99.07</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market</b>					
<b>Exchange traded futures contracts</b>					
<b>United States</b>					
2	USD	60,563	S&P 500 Micro E-Mini Index Futures March 2025	(1)	(0.01)
<b>Total United States</b>				<b>(1)</b>	<b>(0.01)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(1)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(1)</b>	<b>(0.01)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	31,342	99.07
Total financial liabilities at fair value through profit or loss	(1)	(0.01)
Cash and margin cash	341	1.08
Other assets and liabilities	(45)	(0.14)
<b>Net asset value attributable to redeemable shareholders</b>	<b>31,637</b>	<b>100.00</b>

	% of total asset value
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	95.85
Other assets	4.15
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY HIGH INCOME UCITS ETF

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 90.15%)</b>				
<b>Equities (30 June 2024: 90.15%)</b>				
<b>Australia (30 June 2024: 0.68%)</b>				
AUD	674	REA Group Ltd	97	0.18
AUD	83,022	Telstra Group Ltd	206	0.39
		<b>Total Australia</b>	<b>303</b>	<b>0.57</b>
<b>Austria (30 June 2024: 0.79%)</b>				
EUR	7,341	OMV AG	284	0.54
		<b>Total Austria</b>	<b>284</b>	<b>0.54</b>
<b>Belgium (30 June 2024: 0.00%)</b>				
EUR	12	D'ieteren Group	2	0.00
		<b>Total Belgium</b>	<b>2</b>	<b>0.00</b>
<b>Bermuda (30 June 2024: 0.62%)</b>				
USD	999	Golden Ocean Group Ltd	9	0.02
		<b>Total Bermuda</b>	<b>9</b>	<b>0.02</b>
<b>Canada (30 June 2024: 1.56%)</b>				
CAD	1,021	Canadian Utilities Ltd 'A'	25	0.05
CAD	331	CGI Inc	36	0.07
CAD	2	Intact Financial Corp*	-	0.00
CAD	534	Keyera Corp	16	0.03
CAD	1,478	Loblaw Cos Ltd	195	0.37
CAD	1,303	Royal Bank of Canada	157	0.29
CAD	2,101	Thomson Reuters Corp	337	0.64
		<b>Total Canada</b>	<b>766</b>	<b>1.45</b>
<b>Cayman Islands (30 June 2024: 0.81%)</b>				
HKD	1,400	ASMPT Ltd	13	0.02
HKD	7,500	CK Hutchison Holdings Ltd	40	0.08
HKD	178,000	HKT Trust & HKT Ltd	220	0.42
HKD	3,000	SITC International Holdings Co Ltd	8	0.01
HKD	38,500	WH Group Ltd	30	0.06
		<b>Total Cayman Islands</b>	<b>311</b>	<b>0.59</b>
<b>Denmark (30 June 2024: 1.19%)</b>				
DKK	73	AP Moller - Maersk AS 'A'	117	0.22
DKK	78	AP Moller - Maersk AS 'B'	129	0.24
DKK	13,103	Danske Bank AS	370	0.70
DKK	825	Genmab AS	171	0.32
DKK	1,565	Novo Nordisk AS 'B'	136	0.26
		<b>Total Denmark</b>	<b>923</b>	<b>1.74</b>
<b>Finland (30 June 2024: 0.31%)</b>				
EUR	18,504	Nokia Oyj	82	0.16
EUR	21,991	Nordea Bank Abp	239	0.45
EUR	7,511	Wartsila Oyj Abp	133	0.25
		<b>Total Finland</b>	<b>454</b>	<b>0.86</b>
<b>France (30 June 2024: 1.79%)</b>				
EUR	7,031	Danone SA	474	0.90
EUR	6,462	Engie SA	103	0.19
EUR	1,014	Gaztransport Et Technigaz SA	135	0.26
EUR	1,246	Publicis Groupe SA	133	0.25
EUR	781	Sodexo SA	64	0.12
		<b>Total France</b>	<b>909</b>	<b>1.72</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 90.15%) (continued)</b>				
<b>Germany (30 June 2024: 0.62%)</b>				
EUR	509	adidas AG	125	0.24
EUR	7,169	Deutsche Telekom AG RegS	214	0.40
EUR	456	SAP SE	112	0.21
EUR	865	Siemens AG RegS	169	0.32
EUR	1,543	Zalando SE	52	0.10
		<b>Total Germany</b>	<b>672</b>	<b>1.27</b>
<b>Hong Kong (30 June 2024: 1.09%)</b>				
HKD	4,800	AIA Group Ltd	35	0.06
HKD	144,500	BOC Hong Kong Holdings Ltd	464	0.88
HKD	500	Hang Seng Bank Ltd	6	0.01
HKD	8,000	Hong Kong & China Gas Co Ltd	6	0.01
HKD	22,300	Link REIT (REIT)	94	0.18
HKD	4,000	Sun Hung Kai Properties Ltd	39	0.07
HKD	1,500	Techtronic Industries Co Ltd	20	0.04
		<b>Total Hong Kong</b>	<b>664</b>	<b>1.25</b>
<b>Ireland (30 June 2024: 0.57%)</b>				
USD	636	Accenture Plc 'A'	224	0.42
USD	514	Alkermes Plc	15	0.03
USD	37	Allegion Plc	5	0.01
USD	7,114	Medtronic Plc	568	1.07
USD	132	TE Connectivity Plc	19	0.04
USD	1,362	Trane Technologies Plc	503	0.95
		<b>Total Ireland</b>	<b>1,334</b>	<b>2.52</b>
<b>Israel (30 June 2024: 0.54%)</b>				
USD	669	Cellebrite DI Ltd	15	0.03
USD	168	CyberArk Software Ltd	56	0.10
USD	900	Tower Semiconductor Ltd	46	0.09
USD	658	Wix.com Ltd	141	0.27
		<b>Total Israel</b>	<b>258</b>	<b>0.49</b>
<b>Italy (30 June 2024: 0.86%)</b>				
EUR	70,161	A2A SpA	156	0.30
EUR	36,478	Enel SpA	260	0.49
EUR	106,850	Intesa Sanpaolo SpA	428	0.81
EUR	4,296	UniCredit SpA	171	0.32
		<b>Total Italy</b>	<b>1,015</b>	<b>1.92</b>
<b>Japan (30 June 2024: 7.15%)</b>				
JPY	1,200	Advantest Corp	70	0.13
JPY	3,800	Amada Co Ltd	37	0.07
JPY	5,000	ANA Holdings Inc	91	0.17
JPY	3,600	Asahi Kasei Corp	25	0.05
JPY	2,900	Canon Inc	95	0.18
JPY	600	Daiichi Sankyo Co Ltd	17	0.03
JPY	1,000	Daikin Industries Ltd	119	0.22
JPY	2,000	FANUC Corp	53	0.10
JPY	600	Fast Retailing Co Ltd	205	0.39
JPY	7,600	Fujitsu Ltd	135	0.26
JPY	300	Hirose Electric Co Ltd	36	0.07
JPY	7,100	Hitachi Ltd	178	0.34
JPY	19,000	Inpex Corp*	238	0.45
JPY	1,800	J Front Retailing Co Ltd	24	0.05
JPY	200	KDDI Corp	6	0.01
JPY	200	Keyence Corp	82	0.15
JPY	2,900	LY Corp	8	0.02
JPY	1,200	MISUMI Group Inc	19	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 90.15%) (continued)</b>				
<b>Japan (30 June 2024: 7.15%) (continued)</b>				
JPY	3,400	Mitsubishi Heavy Industries Ltd	48	0.09
JPY	18,200	Mitsubishi UFJ Financial Group Inc	214	0.40
JPY	4,800	Murata Manufacturing Co Ltd	78	0.15
JPY	600	NEC Corp	52	0.10
JPY	1,400	NIDEC CORP	25	0.05
JPY	45,000	Nomura Holdings Inc	267	0.50
JPY	1,800	Recruit Holdings Co Ltd	128	0.24
JPY	300	Sanrio Co Ltd	11	0.02
JPY	10,000	Santen Pharmaceutical Co Ltd	103	0.19
JPY	3,600	Sekisui House Ltd	87	0.16
JPY	7,900	Skylark Holdings Co Ltd	123	0.23
JPY	49,600	SoftBank Corp	63	0.12
JPY	6,000	Sony Group Corp	129	0.24
JPY	3,700	Sumitomo Mitsui Financial Group Inc	89	0.17
JPY	3,400	Takeda Pharmaceutical Co Ltd	90	0.17
JPY	4,400	TDK Corp	58	0.11
JPY	400	Terumo Corp	8	0.02
JPY	900	Tokyo Electron Ltd	139	0.26
JPY	3,500	Toyo Tire Corp <sup>†</sup>	54	0.10
JPY	500	Trend Micro Inc	27	0.05
JPY	1,600	Ulvac Inc	63	0.12
		<b>Total Japan</b>	<b>3,294</b>	<b>6.22</b>
<b>Luxembourg (30 June 2024: 0.15%)</b>				
<b>Netherlands (30 June 2024: 2.39%)</b>				
EUR	215	ASM International NV	124	0.24
EUR	15,483	ING Groep NV	243	0.46
EUR	3,660	Koninklijke Philips NV	92	0.17
		<b>Total Netherlands</b>	<b>459</b>	<b>0.87</b>
<b>New Zealand (30 June 2024: 0.00%)</b>				
AUD	127	Xero Ltd	13	0.02
		<b>Total New Zealand</b>	<b>13</b>	<b>0.02</b>
<b>Norway (30 June 2024: 0.00%)</b>				
NOK	1	Norsk Hydro ASA <sup>*</sup>	-	0.00
		<b>Total Norway</b>	<b>-</b>	<b>0.00</b>
<b>Portugal (30 June 2024: 0.07%)</b>				
<b>Singapore (30 June 2024: 1.83%)</b>				
SGD	11,520	DBS Group Holdings Ltd	369	0.70
SGD	220,700	Singapore Telecommunications Ltd	498	0.94
SGD	400	United Overseas Bank Ltd	11	0.02
SGD	37,300	Yangzijiang Shipbuilding Holdings Ltd	82	0.15
		<b>Total Singapore</b>	<b>960</b>	<b>1.81</b>
<b>Spain (30 June 2024: 2.10%)</b>				
EUR	768	Aena SME SA	157	0.30
EUR	24,605	Iberdrola SA	339	0.64
		<b>Total Spain</b>	<b>496</b>	<b>0.94</b>
<b>Sweden (30 June 2024: 0.00%)</b>				
SEK	11,162	Svenska Handelsbanken AB 'A'	115	0.22
SEK	298	Swedbank AB 'A'	6	0.01
		<b>Total Sweden</b>	<b>121</b>	<b>0.23</b>
<b>Switzerland (30 June 2024: 3.00%)</b>				
CHF	7,545	ABB Ltd RegS	409	0.77

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 90.15%) (continued)</b>				
<b>Switzerland (30 June 2024: 3.00%) (continued)</b>				
CHF	17	Belimo Holding AG RegS	11	0.02
EUR	1,965	DSM-Firmenich AG	199	0.38
CHF	6,489	Novartis AG RegS	635	1.20
CHF	223	Roche Holding AG 'non-voting share'	63	0.12
		<b>Total Switzerland</b>	<b>1,317</b>	<b>2.49</b>
<b>United Kingdom (30 June 2024: 2.39%)</b>				
GBP	9,396	GSK Plc	158	0.30
GBP	41,255	Informa Plc	413	0.78
GBP	25,745	J Sainsbury Plc	88	0.17
GBP	1,133	Johnson Matthey Plc	19	0.03
GBP	3,865	RELX Plc	176	0.33
GBP	5,312	Shell Plc	165	0.31
		<b>Total United Kingdom</b>	<b>1,019</b>	<b>1.92</b>
<b>United States (30 June 2024: 59.64%)</b>				
USD	1,169	3M Co	151	0.29
USD	937	Abbott Laboratories	106	0.20
USD	1,400	AbbVie Inc	249	0.47
USD	440	Adobe Inc	196	0.37
USD	2,589	AECOM	277	0.52
USD	155	Allstate Corp	30	0.06
USD	1,112	Alphabet Inc 'A'	210	0.40
USD	3,350	Alphabet Inc 'C'	638	1.21
USD	92	Amazon.com Inc	20	0.04
USD	406	Amgen Inc	106	0.20
USD	2,531	Annaly Capital Management Inc (REIT)	46	0.09
USD	10,807	Apple Inc	2,706	5.11
USD	1,490	Applied Materials Inc	242	0.46
USD	1,885	Aramark	70	0.13
USD	341	Arista Networks Inc	38	0.07
USD	1,963	AT&T Inc	45	0.08
USD	1,008	Automatic Data Processing Inc	295	0.56
USD	16,136	Bank of America Corp	709	1.34
USD	1,222	Becton Dickinson & Co	277	0.52
USD	447	BioMarin Pharmaceutical Inc	29	0.05
USD	113	Booking Holdings Inc	561	1.06
USD	1,402	BorgWarner Inc	45	0.09
USD	3,642	Boston Scientific Corp	325	0.61
USD	1,734	Box Inc 'A'	55	0.10
USD	1,738	Bristol-Myers Squibb Co	98	0.19
USD	1,807	Broadcom Inc	419	0.79
USD	468	Cardinal Health Inc	55	0.10
USD	764	Cboe Global Markets Inc	149	0.28
USD	285	CH Robinson Worldwide Inc	29	0.05
USD	338	Charles Schwab Corp	25	0.05
USD	1,940	Cheniere Energy Inc	417	0.79
USD	1,833	Chevron Corp	265	0.50
USD	572	Cigna Group	158	0.30
USD	1,026	Cintas Corp	187	0.35
USD	1,958	Citigroup Inc	138	0.26
USD	2,005	CME Group Inc	466	0.88
USD	3,192	CMS Energy Corp	213	0.40
USD	5,877	Colgate-Palmolive Co	534	1.01
USD	3,136	Comcast Corp 'A'	118	0.22
USD	38	Comfort Systems USA Inc	16	0.03
USD	617	Costco Wholesale Corp	565	1.07
USD	2,295	Crown Holdings Inc	190	0.36
USD	780	Donaldson Co Inc	53	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY HIGH INCOME UCITS ETF (continued) As at 31 December 2024

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 90.15%) (continued)</b>				
<b>United States (30 June 2024: 59.64%) (continued)</b>				
USD	681	DoorDash Inc 'A'	114	0.22
USD	474	Dropbox Inc 'A'	14	0.03
USD	1,411	DuPont de Nemours Inc	108	0.20
USD	1,014	Ecolab Inc	238	0.45
USD	231	Eli Lilly & Co	178	0.34
USD	292	EMCOR Group Inc	133	0.25
USD	1,536	Encompass Health Corp	142	0.27
USD	2,976	EOG Resources Inc	365	0.69
USD	523	Exelixis Inc	17	0.03
USD	687	Exxon Mobil Corp	74	0.14
USD	8	Fair Isaac Corp	16	0.03
USD	207	Fortinet Inc	20	0.04
USD	1,501	Fox Corp 'A'	73	0.14
USD	1,130	Freeport-McMoRan Inc	43	0.08
USD	3,692	Gilead Sciences Inc	341	0.64
USD	450	GoDaddy Inc 'A'	89	0.17
USD	1,291	Guidewire Software Inc	218	0.41
USD	631	H&R Block Inc	33	0.06
USD	3,049	Hartford Financial Services Group Inc	334	0.63
USD	831	Hasbro Inc	46	0.09
USD	800	HCA Healthcare Inc	240	0.45
USD	660	Home Depot Inc	257	0.49
USD	2,000	Ingredion Inc	275	0.52
USD	97	Intercontinental Exchange Inc	14	0.03
USD	204	Intuit Inc	128	0.24
USD	568	Kimberly-Clark Corp	74	0.14
USD	367	KLA Corp	231	0.44
USD	1,268	Kroger Co	78	0.15
USD	3,754	Lam Research Corp	271	0.51
USD	155	Lowe's Cos Inc	38	0.07
USD	760	Marathon Petroleum Corp	106	0.20
USD	120	Marsh & McLennan Cos Inc	25	0.05
USD	871	MasTec Inc	119	0.22
USD	312	Mastercard Inc 'A'	164	0.31
USD	43	MercadoLibre Inc	73	0.14
USD	3,302	Merck & Co Inc	328	0.62
USD	1,434	Meta Platforms Inc 'A'	840	1.59
USD	2,638	MGIC Investment Corp	63	0.12
USD	871	Micron Technology Inc	73	0.14
USD	5,406	Microsoft Corp	2,279	4.30
USD	584	Moody's Corp	276	0.52
USD	2,273	Morgan Stanley	286	0.54
USD	1,240	Motorola Solutions Inc	573	1.08
USD	178	NetApp Inc	21	0.04
USD	231	Netflix Inc	206	0.39
USD	85	Neurocrine Biosciences Inc	12	0.02
USD	1,115	Newmont Corp	41	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (30 June 2024: 90.15%) (continued)</b>				
<b>United States (30 June 2024: 59.64%) (continued)</b>				
USD	2,505	NextEra Energy Inc	180	0.34
USD	17,280	NVIDIA Corp	2,321	4.38
USD	7,331	Old Republic International Corp	265	0.50
USD	203	Oracle Corp	34	0.06
USD	15,910	Pfizer Inc	422	0.80
USD	1,465	PNC Financial Services Group Inc	283	0.53
USD	4,898	Procter & Gamble Co	821	1.55
USD	2,306	Progressive Corp	553	1.04
USD	2,326	QUALCOMM Inc	357	0.67
USD	239	ResMed Inc	55	0.10
USD	541	Royal Gold Inc	71	0.13
USD	500	S&P Global Inc	249	0.47
USD	66	ServiceNow Inc	70	0.13
USD	1,800	Simon Property Group Inc (REIT)	310	0.59
USD	50	Sprouts Farmers Market Inc	6	0.01
USD	286	Stryker Corp	103	0.19
USD	444	Tenet Healthcare Corp	56	0.11
USD	1,523	Tesla Inc	615	1.16
USD	550	Texas Roadhouse Inc	99	0.19
USD	4,950	TJX Cos Inc	598	1.13
USD	667	T-Mobile US Inc	147	0.28
USD	1,161	Travelers Cos Inc	280	0.53
USD	683	Twilio Inc 'A'	74	0.14
USD	3,146	Tyson Foods Inc 'A'	181	0.34
USD	1,425	Uber Technologies Inc	86	0.16
USD	674	Union Pacific Corp	154	0.29
USD	135	UnitedHealth Group Inc	68	0.13
USD	621	Universal Health Services Inc 'B'	111	0.21
USD	197	Valero Energy Corp	24	0.05
USD	613	VeriSign Inc	127	0.24
USD	1,013	Verisk Analytics Inc	279	0.53
USD	6,470	Verizon Communications Inc	259	0.49
USD	1,566	Visa Inc 'A'	495	0.94
USD	8,274	Walmart Inc	748	1.41
USD	892	Waste Management Inc	180	0.34
USD	867	Westinghouse Air Brake Technologies Corp	164	0.31
USD	2,087	Williams Cos Inc	113	0.21
USD	90	Zebra Technologies Corp 'A'	35	0.07
USD	513	Zoetis Inc	84	0.16
<b>Total United States</b>			<b>32,285</b>	<b>60.98</b>
<b>Total investments in equities</b>			<b>47,868</b>	<b>90.42</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>47,868</b>	<b>90.42</b>

Number of contracts	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 June 2024: (0.38)%)</b>							
<b>Exchange traded options written (30 June 2024: (0.38)%)</b>							
(390)	EUR	BofA Securities Inc.	EURO STOXX 50, Call, 4,850.00	17/01/2025	1	(28)	(0.05)
(40)	GBP	BofA Securities Inc.	FTSE 100 Index, Call, 8,100.00	17/01/2025	(2)	(6)	(0.01)
(7,000)	JPY	BofA Securities Inc.	Nikkei 225, Call, 39,750.00	10/01/2025	3	(24)	(0.05)
(2,800)	USD	BofA Securities Inc.	S&P 500 Index, Call, 5,960.00	17/01/2025	122	(105)	(0.20)
<b>Total unrealised loss on exchange traded options written</b>					<b>124</b>	<b>(163)</b>	<b>(0.31)</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES WORLD EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Exchange traded futures contracts (30 June 2024: 0.00%)</b>					
<b>Japan</b>					
54	JPY	1,362,907	Nikkei 225 Mini Index Futures March 2025	8	0.02
<b>Total Japan</b>				<b>8</b>	<b>0.02</b>
3	GBP	306,929	FTSE 100 Index Futures March 2025	-	0.00
<b>Total United Kingdom</b>				<b>-</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>8</b>	<b>0.02</b>
<b>Germany</b>					
15	EUR	760,466	Euro Stoxx 50 Index Futures March 2025	(2)	(0.01)
<b>Total Germany</b>				<b>(2)</b>	<b>(0.01)</b>
<b>United States</b>					
215	USD	6,513,784	S&P 500 Micro E-Mini Index Futures March 2025	(133)	(0.25)
<b>Total United States</b>				<b>(133)</b>	<b>(0.25)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(135)</b>	<b>(0.26)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(290)</b>	<b>(0.55)</b>

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 June 2024: 0.21%)</b>							
<b>Over-the-counter total return swaps (30 June 2024: 0.21%)</b>							
<b>United States</b>							
3,603	USD	HSBC Bank Plc	The Fund receives the total return on Alphabet Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	49	49	0.10
294	USD	HSBC Bank Plc	The Fund receives the total return on Apple Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	1	1	0.00
92	USD	Bank of America	The Fund receives the total return on Reinsurance Group of America Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
716	USD	Bank of America	The Fund receives the total return on Uber Technologies Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
<b>Total unrealised gain on over-the-counter on total return swaps</b>					<b>50</b>	<b>50</b>	<b>0.10</b>
<b>Singapore</b>							
142	USD	HSBC Bank Plc	The Fund receives the total return on Allstate Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
5,627	USD	Bank of America	The Fund receives the total return on Amazon.com Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(75)	(75)	(0.14)
10	USD	Bank of America	The Fund receives the total return on Apple Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
738	USD	HSBC Bank Plc	The Fund receives the total return on Bank of America Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
2,142	USD	HSBC Bank Plc	The Fund receives the total return on Bristol Myers Squibb. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(5)	(4)	(0.01)



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES WORLD EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.21%) (continued)</b>							
<b>Singapore (continued)</b>							
921	USD	Bank of America	The Fund receives the total return on Chevron Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(4)	(4)	(0.01)
500	USD	HSBC Bank Plc	The Fund receives the total return on Cme Group Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(2)	(2)	0.00
400	USD	Bank of America	The Fund receives the total return on Colgate-Palmolive. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(1)	(1)	0.00
92	USD	HSBC Bank Plc	The Fund receives the total return on Doordash Inc Class A. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
54	USD	HSBC Bank Plc	The Fund receives the total return on Encompass Health Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
1,269	USD	Bank of America	The Fund receives the total return on Fortinet Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(5)	(5)	(0.01)
84	USD	HSBC Bank Plc	The Fund receives the total return on Guidewire Software Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
257	USD	HSBC Bank Plc	The Fund receives the total return on Ingredion Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
3	USD	HSBC Bank Plc	The Fund receives the total return on Intuit Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
4,941	USD	HSBC Bank Plc	The Fund receives the total return on Johnson & Johnson. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(24)	(24)	(0.05)
81	USD	Bank of America	The Fund receives the total return on KLA Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(2)	(2)	(0.01)
328	USD	Bank of America	The Fund receives the total return on Microsoft Corp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(10)	(10)	(0.02)
14	USD	HSBC Bank Plc	The Fund receives the total return on Motorola Solutions Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	-	-	0.00
491	USD	Bank of America	The Fund receives the total return on NetApp Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(5)	(5)	(0.01)
78	USD	Bank of America	The Fund receives the total return on TJX Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
240	USD	HSBC Bank Plc	The Fund receives the total return on T-Mobile US Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(2)	(2)	0.00
132	USD	Bank of America	The Fund receives the total return on Trane Technologies Plc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	(4)	(4)	(0.01)

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES WORLD EQUITY HIGH INCOME UCITS ETF (continued)

As at 31 December 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter total return swaps (30 June 2024: 0.21%) (continued)</b>							
<b>Singapore (continued)</b>							
53	USD	Bank of America	The Fund receives the total return on Travelers Companies Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	15/02/2028	-	-	0.00
81	USD	HSBC Bank Plc	The Fund receives the total return on Tyler Technologies Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(3)	(3)	(0.01)
85	USD	HSBC Bank Plc	The Fund receives the total return on Verisk Analytics Inc. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate ("OBFR01"), plus or minus a spread of 40 basis points.	09/02/2028	(1)	(1)	0.00
<b>Total unrealised loss on over-the-counter on total return swaps</b>					<b>(148)</b>	<b>(147)</b>	<b>(0.28)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(97)</b>	<b>(0.18)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	47,926	90.54
Total financial liabilities at fair value through profit or loss	(445)	(0.85)
Cash, margin cash and cash collateral	4,045	7.64
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.72%)</b>
1,197,380	USD	BlackRock ICS US Treasury Fund <sup>†</sup>
<b>Total cash equivalents</b>		<b>1,197</b>
Other assets and liabilities		<b>217</b>
<b>Net asset value attributable to redeemable shareholders</b>		<b>52,940</b>
		<b>100.00</b>

<sup>†</sup>Investment in related party.

<sup>\*</sup>Security fully or partially on loan.

<sup>\*</sup>Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	89.30
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.09
Other assets	10.59
<b>Total assets</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 December 2024

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,300,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.45%, 15/05/2030	1,321	1,300,000	Industrial & Commercial Bank of China Ltd, 1.20%, 09/09/2025	1,253
1,100,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.49%, 01/03/2026	1,116	1,100,000	Hyundai Capital America, 6.50%, 16/01/2029	1,158
1,000,000	Meituan, 4.63%, 02/10/2029	978	1,000,000	Industrial & Commercial Bank of China Ltd, 4.88%, 21/09/2025	1,002
900,000	Alibaba Group Holding Ltd, 5.25%, 26/05/2035	900	900,000	Sands China Ltd, 5.13%, 08/08/2025	895
800,000	Joy Treasure Assets Holdings Inc, 5.75%, 06/06/2029	811	1,350,000	Alibaba Group Holding Ltd, 3.15%, 09/02/2051	891
850,000	Alibaba Group Holding Ltd, 4.00%, 06/12/2037	774	1,000,000	TSMC Global Ltd, 1.38%, 28/09/2030	826
750,000	Bank of Communications Hong Kong Ltd, 2.30%, 08/07/2031	720	950,000	China Cinda 2020 I Management Ltd, 3.00%, 20/01/2031	818
650,000	AIA Group Ltd, 4.95%, 04/04/2033	659	900,000	Reliance Industries Ltd, 2.88%, 12/01/2032	779
600,000	Hyundai Capital America, 6.50%, 16/01/2029	633	750,000	CK Hutchison International 24 Ltd, 5.38%, 26/04/2029	769
600,000	Korea Hydro & Nuclear Power Co Ltd, 4.63%, 29/07/2029	602	750,000	Oversea-Chinese Banking Corp Ltd, 1.83%, 10/09/2030	726
600,000	Freeport Indonesia PT, 5.32%, 14/04/2032	601	750,000	Bank of Communications Hong Kong Ltd, 2.30%, 08/07/2031	714
550,000	CK Hutchison International 24 Ltd, 5.50%, 26/04/2034	573	700,000	Foxconn Far East Ltd, 1.63%, 28/10/2025	671
550,000	Kraton Corp, 5.00%, 15/07/2027	562	700,000	TSMC Arizona Corp, 1.75%, 25/10/2026	651
550,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.44%, 18/07/2026	561	600,000	SK Hynix Inc, 6.38%, 17/01/2028	622
550,000	LG Energy Solution Ltd, 5.38%, 02/07/2029	555	600,000	Concentrix Corp, 6.60%, 02/08/2028	610
600,000	Indofood CBP Sukses Makmur Tbk PT, 3.40%, 09/06/2031	543	600,000	China Life Insurance Overseas Co Ltd, 5.35%, 15/08/2033	609
500,000	BOC Aviation USA Corp, 5.75%, 09/11/2028	524	600,000	Bangkok Bank PCL, 5.30%, 21/09/2028	604
500,000	Bangkok Bank PCL, 5.65%, 05/07/2034	518	700,000	TSMC Arizona Corp, 2.50%, 25/10/2031	598
500,000	China Cinda 2020 I Management Ltd, 5.50%, 23/01/2030	507	700,000	State Grid Overseas Investment BVI Ltd, 1.63%, 05/08/2030	595
450,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 6.76%, 15/11/2048	498	600,000	Freeport Indonesia PT, 5.32%, 14/04/2032	588

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
6,400,000	Inter-American Development Bank, 4.38%, 17/07/2034	6,499	10,470,000	Inter-American Development Bank, 4.38%, 01/02/2027	10,437
5,390,000	International Development Association, 3.75%, 12/09/2031	5,366	9,300,000	International Bank for Reconstruction & Development, 0.50%, 28/10/2025	8,898
5,290,000	International Finance Corp, 4.25%, 02/07/2029	5,348	9,220,000	Inter-American Development Bank, 0.63%, 15/07/2025	8,849
5,310,000	Inter-American Development Bank, 3.63%, 17/09/2031	5,190	7,260,000	International Bank for Reconstruction & Development, 2.50%, 29/07/2025	7,093
4,830,000	African Development Bank, 3.50%, 18/09/2029	4,781	7,210,000	Asian Development Bank, 3.13%, 20/08/2027	6,996
3,500,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	3,591	6,800,000	Asian Development Bank, 0.38%, 03/09/2025	6,532
4,000,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	3,561	6,640,000	International Bank for Reconstruction & Development, 0.38%, 28/07/2025	6,352
3,500,000	International Bank for Reconstruction & Development, 3.88%, 28/08/2034	3,443	6,100,000	Asian Development Bank, 4.50%, 25/08/2028	6,145
2,900,000	Asian Development Bank, 3.13%, 20/08/2027	2,820	5,550,000	International Finance Corp, 3.63%, 15/09/2025	5,515
2,700,000	International Bank for Reconstruction & Development, 3.88%, 16/10/2029	2,667	5,705,000	International Finance Corp, 0.38%, 16/07/2025	5,456
2,520,000	Asian Development Bank, 4.50%, 25/08/2028	2,561	5,270,000	International Development Association, 0.38%, 23/09/2025	5,049
2,500,000	International Bank for Reconstruction & Development, 0.88%, 15/07/2026	2,371	4,890,000	Inter-American Development Bank, 4.00%, 12/01/2028	4,882
2,110,000	Asian Development Bank, 3.63%, 28/08/2029	2,074	4,930,000	Inter-American Development Bank, 0.88%, 20/04/2026	4,677
1,940,000	International Development Association, 4.38%, 11/06/2029	1,953	4,740,000	Inter-American Development Bank, 3.50%, 14/09/2029	4,563
1,940,000	International Bank for Reconstruction & Development, 4.00%, 27/08/2026	1,941	4,780,000	Asian Development Bank, 1.00%, 14/04/2026	4,503
1,770,000	African Development Bank, 4.63%, 04/01/2027	1,784	5,000,000	Inter-American Development Bank, 1.13%, 20/07/2028	4,404
1,370,000	International Bank for Reconstruction & Development, 3.13%, 15/06/2027	1,333	4,420,000	European Bank for Reconstruction & Development, 4.13%, 25/01/2029	4,384
1,180,000	Inter-American Development Bank, 4.50%, 15/05/2026	1,183	4,520,000	European Bank for Reconstruction & Development, 0.50%, 25/11/2025	4,309
1,200,000	Asian Development Bank, 4.00%, 12/01/2033	1,180	4,210,000	International Development Association, 4.38%, 11/06/2029	4,224
1,300,000	Inter-American Development Bank, 1.13%, 20/07/2028	1,169	4,200,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031	4,116
1,100,000	Inter-American Development Bank, 4.13%, 15/02/2029	1,088	4,000,000	Asian Development Bank, 4.38%, 06/03/2029	4,005
1,000,000	International Finance Corp, 4.50%, 13/07/2028	1,012	3,900,000	Asian Development Bank, 4.88%, 21/05/2026	3,918
840,000	Inter-American Development Bank, 4.00%, 12/01/2028	834	4,080,000	Inter-American Development Bank, 2.38%, 07/07/2027	3,876
800,000	International Development Association, 4.38%, 27/11/2029	795	4,150,000	Asian Development Bank, 1.50%, 20/01/2027	3,869
			3,800,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	3,860
			4,070,000	Asian Development Bank, 0.50%, 04/02/2026	3,830
			3,600,000	Asian Development Bank, 4.25%, 09/01/2026	3,577
			3,750,000	African Development Bank, 0.88%, 23/03/2026	3,547
			4,000,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	3,535
			3,500,000	African Development Bank, 4.13%, 25/02/2027	3,475
			4,090,000	Inter-American Development Bank, 1.13%, 13/01/2031	3,382
			3,510,000	African Development Bank, 0.88%, 22/07/2026	3,289

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD '000
3,110,000	International Development Association, 4.88%, 01/11/2028	3,175
3,120,000	European Bank for Reconstruction & Development, 4.38%, 09/03/2028	3,122
3,100,000	Asian Development Bank, 3.75%, 25/04/2028	3,042
3,350,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	3,040
3,000,000	International Finance Corp, 4.50%, 13/07/2028	3,036
3,020,000	International Finance Corp, 4.25%, 02/07/2029	3,029
3,020,000	African Development Bank, 4.38%, 14/03/2028	3,023
2,940,000	Inter-American Development Bank, 4.50%, 15/05/2026	2,943
3,000,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028	2,903
2,900,000	International Finance Corp, 4.38%, 15/01/2027	2,892
2,960,000	European Bank for Reconstruction & Development, 0.50%, 28/01/2026	2,799
2,750,000	Inter-American Development Bank, 4.50%, 13/09/2033	2,770
3,000,000	Inter-American Development Bank, 2.25%, 18/06/2029	2,724

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.



# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES \$ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,540,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	2,588	1,165,000	Coty Inc / HFC Prestige Products Inc / HFC Prestige International US LLC, 6.63%, 15/07/2030	1,206
2,275,000	Post Holdings Inc, 6.38%, 01/03/2033	2,289	1,135,000	Bausch Health Cos Inc, 5.50%, 01/11/2025	1,108
1,825,000	Royal Caribbean Cruises Ltd, 5.63%, 30/09/2031	1,850	875,000	Coty Inc / HFC Prestige Products Inc / HFC Prestige International US LLC, 4.75%, 15/01/2029	855
1,425,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.25%, 15/01/2030	1,467	660,000	Central Parent Inc / CDK Global Inc, 7.25%, 15/06/2029	664
1,125,000	goeasy Ltd, 6.88%, 15/05/2030	1,143	675,000	Uber Technologies Inc, 4.50%, 15/08/2029	663
1,150,000	Post Holdings Inc, 6.25%, 15/10/2034	1,142	615,000	Uber Technologies Inc, 7.50%, 15/09/2027	627
825,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 10.50%, 15/02/2028	869	600,000	Coty Inc, 5.00%, 15/04/2026	597
875,000	Caesars Entertainment Inc, 6.00%, 15/10/2032	858	650,000	Hughes Satellite Systems Corp, 5.25%, 01/08/2026	591
775,000	McGraw-Hill Education Inc, 7.38%, 01/09/2031	793	592,000	Xerox Holdings Corp, 5.00%, 15/08/2025	583
775,000	Wynn Macau Ltd, 5.63%, 26/08/2028	739	425,000	Enova International Inc, 11.25%, 15/12/2028	456
700,000	Mineral Resources Ltd, 9.25%, 01/10/2028	735	525,000	Hughes Satellite Systems Corp, 6.63%, 01/08/2026	416
700,000	TransDigm Inc, 6.00%, 15/01/2033	708	450,000	Magnera Corp, 4.75%, 15/11/2029	404
690,000	Patrick Industries Inc, 6.38%, 01/11/2032	684	375,000	Uber Technologies Inc, 8.00%, 01/11/2026	376
625,000	goeasy Ltd, 7.63%, 01/07/2029	643	300,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 4.63%, 01/11/2026	296
640,000	Select Medical Corp, 6.25%, 01/12/2032	641	300,000	Bausch Health Cos Inc, 9.00%, 15/12/2025	293
630,000	DaVita Inc, 6.88%, 01/09/2032	641	300,000	XHR LP, 4.88%, 01/06/2029	286
675,000	Post Holdings Inc, 4.63%, 15/04/2030	634	275,000	Uber Technologies Inc, 6.25%, 15/01/2028	277
625,000	Chemours Co, 8.00%, 15/01/2033	631	275,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 5.25%, 01/10/2025	274
625,000	Windstream Services LLC / Windstream Escrow Finance Corp, 7.75%, 15/08/2028	627	270,000	XHR LP, 6.38%, 15/08/2025	270
650,000	Paramount Global, 6.38%, 30/03/2062	619	250,000	Herbalife Nutrition Ltd / HLF Financing Inc, 7.88%, 01/09/2025	248

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
300,000	European Investment Bank, 4.13%, 13/02/2034	294	343,000	International Bank for Reconstruction & Development, 0.50%, 28/10/2025	330
300,000	Province of Quebec Canada, 4.25%, 05/09/2034	291	301,000	Inter-American Development Bank, 0.63%, 15/07/2025	289
284,000	International Bank for Reconstruction & Development, 3.88%, 16/10/2029	278	285,000	International Bank for Reconstruction & Development, 0.38%, 28/07/2025	273
275,000	Morgan Stanley, 4.65%, 18/10/2030	273	254,000	International Bank for Reconstruction & Development, 2.50%, 29/07/2025	248
250,000	European Investment Bank, 4.50%, 16/10/2028	251	238,000	Province of Quebec Canada, 0.60%, 23/07/2025	228
250,000	Citibank NA, 4.84%, 06/08/2029	251	215,000	Deutsche Bank AG, 2.13%, 24/11/2026	209
250,000	European Investment Bank, 4.00%, 15/02/2029	248	210,000	Truist Bank, 3.63%, 16/09/2025	208
200,000	Banco Santander SA, 6.94%, 07/11/2033	225	205,000	HSBC Holdings Plc, 4.25%, 18/08/2025	203
214,000	JPMorgan Chase & Co, 5.29%, 22/07/2035	217	205,000	Mitsubishi UFJ Financial Group Inc, 1.41%, 17/07/2025	198
205,000	Broadcom Inc, 5.05%, 12/07/2029	209	200,000	Ford Motor Credit Co LLC, 3.38%, 13/11/2025	197
200,000	Sumitomo Mitsui Financial Group Inc, 5.56%, 09/07/2034	206	200,000	Sumitomo Mitsui Financial Group Inc, 1.47%, 08/07/2025	193
200,000	HSBC Holdings Plc, 5.72%, 04/03/2035	206	193,000	European Bank for Reconstruction & Development, 0.50%, 25/11/2025	186
200,000	Export-Import Bank of Korea, 5.13%, 11/01/2033	206	182,000	Kreditanstalt fuer Wiederaufbau, 5.13%, 29/09/2025	184
200,000	Barclays Plc, 6.50%, 13/09/2027	205	178,000	Hewlett Packard Enterprise Co, 4.90%, 15/10/2025	178
200,000	Lloyds Banking Group Plc, 5.68%, 05/01/2035	205	182,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 18/07/2025	174
200,000	Japan International Cooperation Agency, 4.75%, 21/05/2029	202	176,000	Microsoft Corp, 3.13%, 03/11/2025	174
200,000	HSBC Holdings Plc, 5.87%, 18/11/2035	200	180,000	Santander UK Group Holdings Plc, 1.53%, 21/08/2026	174
200,000	Barclays Plc, 5.34%, 10/09/2035	200	175,000	Export Development Canada, 3.38%, 26/08/2025	173
200,000	International Bank for Reconstruction & Development, 3.88%, 28/08/2034	200	175,000	Goldman Sachs Group Inc, 1.09%, 09/12/2026	169
200,000	Chile Government International Bond, 4.85%, 22/01/2029	200	175,000	International Finance Corp, 0.38%, 16/07/2025	168

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € AGGREGATE BOND ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
6,420,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	6,448	6,030,000	Bundesobligation, 0.00%, 10/04/2026	5,835
4,820,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	4,793	4,040,000	French Republic Government Bond OAT, 6.00%, 25/10/2025	4,170
5,010,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	4,756	3,660,000	Spain Government Bond, 2.15%, 31/10/2025	3,645
4,500,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	4,535	3,510,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	3,531
3,700,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	3,801	3,510,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	3,510
3,650,000	European Union, 3.13%, 05/12/2028	3,740	3,450,000	Bundesobligation, 0.00%, 10/10/2025	3,369
3,650,000	Bundesobligation, 2.50%, 11/10/2029	3,735	3,410,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	3,362
3,380,000	Spain Government Bond, 3.45%, 31/10/2034	3,497	2,990,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	3,127
3,360,000	Bundesobligation, 1.30%, 15/10/2027	3,294	3,340,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	2,945
3,150,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	3,148	2,900,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	2,852
2,980,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	3,105	2,780,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	2,715
2,980,000	European Union, 3.25%, 04/02/2050	2,958	2,820,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	2,655
2,740,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	2,900	2,610,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	2,639
2,850,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	2,884	2,620,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	2,620
2,740,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	2,752	2,220,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	2,544
2,850,000	European Union, 1.63%, 04/12/2029	2,735	2,540,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	2,534
2,680,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	2,659	2,300,000	French Republic Government Bond OAT, 3.25%, 25/05/2045	2,272
2,700,000	Bundesobligation, 1.30%, 15/10/2027	2,653	2,390,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	2,099
3,920,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	2,591	1,990,000	Spain Government Bond, 4.65%, 30/07/2025	2,019
2,550,000	European Union, 2.50%, 04/12/2031	2,511	2,000,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	1,982

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € CORP BOND 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
5,300,000	Banco Santander SA, 3.25%, 02/04/2029	5,303	6,975,000	Cooperatieve Rabobank UA, 4.13%, 14/07/2025	7,020
4,400,000	HSBC Holdings Plc, 3.45%, 25/09/2030	4,426	5,425,000	UBS Group AG, 2.13%, 13/10/2026	5,368
4,100,000	Deutsche Bank AG, 5.00%, 05/09/2030	4,351	5,025,000	Bank of America Corp, 1.95%, 27/10/2026	4,966
4,075,000	Barclays Plc, 4.92%, 08/08/2030	4,330	4,680,000	Citigroup Inc, 1.50%, 24/07/2026	4,582
4,200,000	TotalEnergies Capital Canada Ltd, 2.13%, 18/09/2029	4,054	4,375,000	Citigroup Inc, 1.25%, 06/07/2026	4,280
4,350,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	4,029	4,100,000	Banco Santander SA, 3.63%, 27/09/2026	4,115
4,000,000	ING Groep NV, 3.50%, 03/09/2030	4,008	3,700,000	Allianz SE, 2.24%, 07/07/2045	3,643
3,600,000	Banco Bilbao Vizcaya Argentaria SA, 4.38%, 14/10/2029	3,842	3,700,000	Enel Finance International NV, 0.50%, 17/11/2025	3,620
4,100,000	Deutsche Bank AG, 1.75%, 19/11/2030	3,766	3,637,000	RWE AG, 2.50%, 24/08/2025	3,611
3,650,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	3,758	3,490,000	Eni SpA, 3.75%, 12/09/2025	3,514
3,850,000	AT&T Inc, 2.35%, 05/09/2029	3,737	3,500,000	OP Corporate Bank Plc, 2.88%, 15/12/2025	3,500
3,700,000	Eni SpA, 3.38%#	3,564	3,450,000	UBS Group AG, 0.25%, 03/11/2026	3,353
4,000,000	BNP Paribas SA, 0.88%, 11/07/2030	3,495	3,300,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/07/2025	3,228
3,400,000	EssilorLuxottica SA, 2.88%, 05/03/2029	3,402	3,025,000	AT&T Inc, 3.55%, 18/11/2025	3,045
3,300,000	BNP Paribas SA, 4.16%, 28/08/2034	3,309	3,000,000	Credit Agricole SA, 1.00%, 18/09/2025	2,949
3,500,000	EDP Finance BV, 1.88%, 21/09/2029	3,304	3,000,000	Credit Agricole SA, 0.38%, 21/10/2025	2,931
3,400,000	Bayer Capital Corp BV, 2.13%, 15/12/2029	3,224	2,900,000	Credit Agricole SA, 4.00%, 12/10/2026	2,928
3,225,000	NatWest Markets Plc, 2.75%, 04/11/2027	3,222	3,000,000	CaixaBank SA, 0.75%, 10/07/2026	2,921
3,100,000	BNP Paribas SA, 3.63%, 01/09/2029	3,158	2,900,000	Banco Bilbao Vizcaya Argentaria SA, 1.75%, 26/11/2025	2,873
2,750,000	Walmart Inc, 4.88%, 21/09/2029	3,043	2,750,000	ASML Holding NV, 3.50%, 06/12/2025	2,771

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € CORP BOND BBB-BB UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
400,000	Kering SA, 3.38%, 11/03/2032	397	400,000	Volkswagen Leasing GmbH, 3.88%, 11/10/2028	406
375,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	376	350,000	Netflix Inc, 3.88%, 15/11/2029	359
325,000	Zegona Finance Plc, 6.75%, 15/07/2029	328	340,000	Generali, 4.60%#	342
300,000	Kering SA, 3.63%, 05/09/2027	306	325,000	Netflix Inc, 3.63%, 15/06/2030	331
300,000	Deutsche Bank AG, 4.50%, 12/07/2035	304	300,000	Netflix Inc, 4.63%, 15/05/2029	318
300,000	Kering SA, 3.88%, 05/09/2035	303	300,000	OMV AG 6.25%#	308
300,000	Snam SpA, 4.50%#	303	300,000	Netflix Inc, 3.63%, 15/05/2027	305
300,000	CaixaBank SA, 3.63%, 19/09/2032	302	300,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026	303
300,000	Commerzbank AG, 4.00%, 16/07/2032	301	300,000	Volkswagen Leasing GmbH, 3.63%, 11/10/2026	301
300,000	Societe Generale SA, 3.63%, 13/11/2030	301	300,000	Vivendi SE, 0.88%, 18/09/2024	300
300,000	Kering SA, 3.63%, 21/11/2034	298	300,000	Societe Generale SA, 1.00%, 24/11/2030	292
300,000	Aeroports de Paris SA, 1.50%, 02/07/2032	263	275,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	260
250,000	Deutsche Lufthansa AG, 3.63%, 03/09/2028	251	250,000	Volkswagen Leasing GmbH, 4.50%, 25/03/2026	254
250,000	Banco BPM SpA, 3.88%, 09/09/2030	249	250,000	Aviva Plc, 3.38%, 04/12/2045	250
200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	229	250,000	AIB Group Plc, 3.63%, 04/07/2026	250
225,000	P3 Group Sarl, 4.00%, 19/04/2032	226	250,000	Volkswagen Leasing GmbH, 1.63%, 15/08/2025	246
225,000	Eurobank SA, 4.00%, 24/09/2030	225	225,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	238
225,000	Sandoz Finance BV, 3.25%, 12/09/2029	225	225,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	218
225,000	Digital Dutch Finco BV, 3.88%, 13/09/2033	225	200,000	Permanent TSB Group Holdings Plc, 6.63%, 25/04/2028	213
225,000	E.ON SE, 3.88%, 05/09/2038	224	200,000	Deutsche Bank AG, 5.38%, 11/01/2029	211
	#Perpetual bond.			#Perpetual bond.	

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
3,000,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	3,024	3,600,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	3,385
2,500,000	HSBC Holdings Plc, 3.83%, 25/09/2035	2,524	3,373,000	SSE Plc, 4.00%#	3,371
2,500,000	HSBC Holdings Plc, 3.45%, 25/09/2030	2,508	3,000,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	2,976
2,450,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036	2,461	2,650,000	SSE Plc, 4.00%, 05/09/2031	2,755
2,425,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	2,423	2,700,000	Cie Generale des Etablissements Michelin SCA, 0.88%, 03/09/2025	2,649
2,000,000	Eurofins Scientific SE, 4.75%, 06/09/2030	2,115	2,450,000	VF Corp, 4.25%, 07/03/2029	2,408
2,100,000	Merck KGaA, 3.88%, 27/08/2054	2,094	2,400,000	SSE Plc, 2.88%, 01/08/2029	2,375
2,100,000	Knorr-Bremse AG, 3.00%, 30/09/2029	2,090	2,300,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	2,337
1,800,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	2,045	2,320,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	2,305
2,200,000	Aroundtown SA, 0.38%, 15/04/2027	2,045	2,325,000	SSE Plc, 1.38%, 04/09/2027	2,235
2,000,000	Coty Inc, 4.50%, 15/05/2027	2,039	2,200,000	Cie Generale des Etablissements Michelin SCA, 3.38%, 16/05/2036	2,208
2,000,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	2,013	2,100,000	Allianz SE, 2.24%, 07/07/2045	2,068
2,000,000	Sogecap SA, 5.00%, 03/04/2045	2,012	1,825,000	Lseg Netherlands BV, 4.23%, 29/09/2030	1,933
2,000,000	Knorr-Bremse AG, 3.25%, 30/09/2032	2,005	1,962,000	SSE Plc, 0.88%, 06/09/2025	1,926
1,900,000	Flutter Treasury DAC, 5.00%, 29/04/2029	1,961	1,900,000	Coca-Cola HBC Finance BV, 2.75%, 23/09/2025	1,895
1,900,000	Segro Plc, 3.50%, 24/09/2032	1,900	2,100,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	1,876
1,850,000	Castellum AB, 4.13%, 10/12/2030	1,853	2,300,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	1,836
1,800,000	Akzo Nobel NV, 3.75%, 16/09/2034	1,823	1,800,000	Cie Generale des Etablissements Michelin SCA, 3.13%, 16/05/2031	1,813
1,800,000	Schneider Electric SE, 3.38%, 03/09/2036	1,819	1,776,000	UBS Group AG, 2.13%, 13/10/2026	1,759
1,800,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	1,816	1,900,000	SSE Plc, 1.75%, 16/04/2030	1,758

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
3,200,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	2,968	3,450,000	Richemont International Holding SA, 1.00%, 26/03/2026	3,380
2,700,000	EDP Finance BV, 1.88%, 21/09/2029	2,548	3,400,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	3,236
2,300,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	2,399	2,356,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	2,313
2,400,000	EssilorLuxottica SA, 2.88%, 05/03/2029	2,398	2,300,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	2,250
2,450,000	AT&T Inc, 2.35%, 05/09/2029	2,381	2,250,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	2,232
2,500,000	E.ON International Finance BV, 1.50%, 31/07/2029	2,349	2,200,000	Sky Ltd, 2.50%, 15/09/2026	2,193
1,950,000	Walmart Inc, 4.88%, 21/09/2029	2,163	2,125,000	International Business Machines Corp, 2.88%, 07/11/2025	2,125
2,200,000	E.ON SE, 0.25%, 24/10/2026	2,101	2,100,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	2,094
2,200,000	E.ON SE, 0.38%, 29/09/2027	2,071	2,000,000	ASML Holding NV, 3.50%, 06/12/2025	2,015
2,000,000	E.ON SE, 3.50%, 12/01/2028	2,045	2,000,000	Danone SA, 0.00%, 01/12/2025	1,947
2,300,000	Dassault Systemes SE, 0.38%, 16/09/2029	2,043	2,150,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	1,925
2,000,000	JAB Holdings BV, 2.50%, 25/06/2029	1,972	1,800,000	Telefonica Emisiones SA, 1.50%, 11/09/2025	1,771
2,000,000	EDP SA, 1.63%, 15/04/2027	1,946	1,800,000	Medtronic Global Holdings SCA, 0.25%, 02/07/2025	1,744
2,000,000	E.ON International Finance BV, 1.25%, 19/10/2027	1,920	1,800,000	Medtronic Global Holdings SCA, 0.00%, 15/10/2025	1,723
2,000,000	E.ON SE, 1.63%, 22/05/2029	1,904	1,700,000	BMW Finance NV, 1.00%, 29/08/2025	1,669
2,000,000	JAB Holdings BV, 1.00%, 20/12/2027	1,900	1,700,000	Vinci SA, 1.00%, 26/09/2025	1,662
1,900,000	BMW International Investment BV, 3.00%, 27/08/2027	1,899	1,625,000	RCI Banque SA, 3.75%, 04/10/2027	1,646
1,800,000	Merck KGaA, 3.88%, 27/08/2024	1,817	1,600,000	RCI Banque SA, 4.63%, 02/10/2026	1,633
1,800,000	Motability Operations Group Plc, 3.63%, 24/07/2029	1,815	1,550,000	RCI Banque SA, 4.88%, 14/06/2028	1,619
1,700,000	EDP SA, 3.88%, 26/06/2028	1,755	1,605,000	Informa Plc, 2.13%, 06/10/2025	1,588

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,200,000	BMW International Investment BV, 3.00%, 27/08/2027	1,201	900,000	Medtronic Global Holdings SCA, 0.25%, 02/07/2025	874
1,100,000	John Deere Capital Corp, 3.45%, 16/07/2032	1,110	875,000	Enel Finance International NV, 0.50%, 17/11/2025	856
975,000	TotalEnergies SE, 4.50%#	980	800,000	Volkswagen International Finance NV, 4.13%, 15/11/2025	808
925,000	DSV Finance BV, 3.25%, 06/11/2030	927	800,000	LVMH Moët Hennessy Louis Vuitton SE, 3.38%, 21/10/2025	804
900,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	918	800,000	Sanofi SA, 1.50%, 22/09/2025	788
850,000	Toyota Motor Credit Corp, 3.63%, 15/07/2031	860	800,000	Wintershall Dea Finance BV, 0.84%, 25/09/2025	780
825,000	Booking Holdings Inc, 3.75%, 21/11/2037	848	750,000	Shell International Finance BV, 1.88%, 15/09/2025	743
825,000	Comcast Corp, 3.25%, 26/09/2032	826	700,000	Telefonica Emisiones SA, 1.50%, 11/09/2025	690
800,000	Snam SpA, 4.50%#	805	700,000	Merck & Co Inc, 1.88%, 15/10/2026	688
800,000	EssilorLuxottica SA, 2.88%, 05/03/2029	799	700,000	Orange SA, 1.00%, 12/09/2025	687
700,000	Prysmian SpA, 3.88%, 28/11/2031	715	700,000	Vinci SA, 1.00%, 26/09/2025	686
700,000	Silfin NV, 5.13%, 17/07/2030	715	700,000	Danone SA, 0.00%, 01/12/2025	682
700,000	National Grid North America Inc, 3.72%, 25/11/2034	713	675,000	E.ON SE, 1.00%, 07/10/2025	662
700,000	Iberdrola Finanzas SA, 4.25%#	705	650,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	641
700,000	La Francaise des Jeux SACA, 3.38%, 21/11/2033	702	650,000	Enel Finance International NV, 1.50%, 21/07/2025	637
700,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	701	650,000	Nestle Holdings Inc, 0.88%, 18/07/2025	635
700,000	Eurogrid GmbH, 3.73%, 18/10/2035	700	651,000	Medtronic Global Holdings SCA, 0.00%, 15/10/2025	633
700,000	Comcast Corp, 3.55%, 26/09/2036	699	625,000	RCI Banque SA, 4.13%, 01/12/2025	629
700,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	696	635,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	625
700,000	Informa Plc, 3.25%, 23/10/2030	694	617,000	International Business Machines Corp, 2.88%, 07/11/2025	617

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € COVERED BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,650,000	Toronto-Dominion Bank, 2.78%, 03/09/2027	2,667	3,400,000	Toronto-Dominion Bank, 1.71%, 28/07/2025	3,352
2,400,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	2,427	3,300,000	Cie de Financement Foncier SA, 4.00%, 24/10/2025	3,339
2,400,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	2,408	2,800,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos, 3.75%, 30/06/2025	2,808
2,250,000	Toronto-Dominion Bank, 2.86%, 15/04/2031	2,262	2,600,000	Societe Generale SFH SA, 3.00%, 28/10/2025	2,608
1,900,000	ABN AMRO Bank NV, 2.63%, 30/08/2027	1,899	2,500,000	Credit Agricole Home Loan SFH SA, 4.00%, 16/07/2025	2,518
1,850,000	Commerzbank AG, 2.63%, 03/09/2029	1,843	2,300,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/11/2025	2,316
1,800,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 06/09/2030	1,803	2,300,000	ING Bank NV, 2.75%, 21/11/2025	2,306
1,750,000	DBS Bank Ltd, 2.60%, 31/03/2028	1,750	2,000,000	Muenchener Hypothekenbank eG, 2.75%, 24/09/2025	2,000
1,700,000	La Banque Postale Home Loan SFH SA, 2.75%, 30/10/2030	1,707	2,000,000	CaixaBank SA, 1.00%, 25/09/2025	1,963
1,700,000	BPCE SFH SA, 2.75%, 12/02/2030	1,700	1,975,000	Sumitomo Mitsui Banking Corp, 0.01%, 10/09/2025	1,925
1,700,000	Canadian Imperial Bank of Commerce, 2.63%, 01/10/2029	1,696	1,950,000	Royal Bank of Canada, 0.63%, 10/09/2025	1,912
1,675,000	UBS Switzerland AG, 2.58%, 23/09/2027	1,678	1,900,000	Danske Kiinnitysluottopankki Oyj, 2.13%, 16/09/2025	1,888
1,600,000	ING-DiBa AG, 2.75%, 09/09/2029	1,614	1,850,000	Commerzbank AG, 2.75%, 08/12/2025	1,855
1,600,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033	1,610	1,883,000	Landesbank Baden-Wuerttemberg, 0.88%, 15/09/2025	1,849
1,550,000	OP Mortgage Bank, 2.50%, 03/10/2029	1,537	1,840,000	DZ HYP AG, 0.50%, 13/11/2025	1,806
1,500,000	Caisse Francaise de Financement Local SA, 2.63%, 29/11/2029	1,491	1,700,000	Nordea Kiinnitysluottopankki Oyj, 2.63%, 01/12/2025	1,702
1,500,000	Caisse Francaise de Financement Local SA, 2.75%, 03/10/2031	1,486	1,700,000	Intesa Sanpaolo SpA, 1.38%, 18/12/2025	1,679
1,425,000	SpareBank 1 Boligkreditt AS, 2.75%, 03/09/2029	1,437	1,650,000	UniCredit Bank GmbH, 3.13%, 20/08/2025	1,651
1,300,000	Banca Monte dei Paschi di Siena SpA, 3.38%, 16/07/2030	1,305	1,650,000	OP Mortgage Bank, 0.63%, 01/09/2025	1,618
1,275,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 04/09/2031	1,278	1,600,000	Intesa Sanpaolo SpA, 1.13%, 14/07/2025	1,570

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € GOVT BOND 0-1YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
44,284,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	43,735	38,658,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 28/03/2025	38,684
43,770,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	43,090	26,735,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2025	26,600
37,421,000	Spain Government Bond, 2.15%, 31/10/2025	37,301	23,074,000	French Republic Government Bond OAT, 1.75%, 25/11/2024	22,988
30,255,000	French Republic Government Bond OAT, 6.00%, 25/10/2025	31,221	22,138,000	French Republic Government Bond OAT, 0.50%, 25/05/2025	21,862
29,543,000	Spain Government Bond, 4.65%, 30/07/2025	29,969	20,781,000	Bundesschatzanweisungen, 2.20%, 12/12/2024	20,753
29,669,000	Netherlands Government Bond, 0.25%, 15/07/2025	28,960	15,212,000	Spain Government Bond, 1.60%, 30/04/2025	15,122
27,242,000	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	26,943	14,289,000	Italy Buoni Poliennali Del Tesoro, 0.35%, 01/02/2025	14,204
26,803,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	26,850	13,936,000	Bundesschatzanweisungen, 0.40%, 13/09/2024	13,922
20,398,000	Bundesschatzanweisungen, 3.10%, 18/09/2025	20,514	11,115,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2025	10,969
20,739,000	Italy Buoni Poliennali Del Tesoro, 1.20%, 15/08/2025	20,407	9,387,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/11/2024	9,353
18,098,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 29/09/2025	18,249	9,152,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/03/2025	9,210
17,684,000	French Republic Government Bond OAT, 0.50%, 25/05/2025	17,420	9,296,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	9,190
16,837,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	16,796	9,021,000	Bundesschatzanweisungen, 2.50%, 13/03/2025	9,006
16,811,000	Republic of Austria Government Bond, 1.20%, 20/10/2025	16,605	7,798,000	Spain Government Bond, 4.65%, 30/07/2025	7,910
16,035,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 15/10/2025	16,096	7,244,000	Spain Government Bond, 2.15%, 31/10/2025	7,231
15,415,000	Bundesschatzanweisungen, 3.10%, 12/12/2025	15,541	7,020,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2024	7,013
14,461,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2025	14,336	6,957,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	6,899
9,831,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/03/2025	9,897	6,882,000	Netherlands Government Bond, 0.25%, 15/07/2025	6,766
9,690,000	Spain Government Bond, 1.60%, 30/04/2025	9,613	6,352,000	Italy Buoni Poliennali Del Tesoro, 3.75%, 01/09/2024	6,353
9,462,000	Finland Government Bond, 4.00%, 04/07/2025	9,541	6,324,000	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	6,284
8,778,000	Bundesschatzanweisungen, 2.50%, 13/03/2025	8,759	5,686,000	Ireland Government Bond, 5.40%, 13/03/2025	5,734
8,822,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2025	8,693	5,580,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2024	5,573
8,632,000	French Republic Government Bond OAT, 1.75%, 25/11/2024	8,597	5,161,000	Kingdom of Belgium Government Bond, 0.50%, 22/10/2024	5,131
8,002,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/05/2025	7,881	4,728,000	Bundesschatzanweisungen, 2.80%, 12/06/2025	4,729
7,499,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	7,429	4,703,000	Spain Government Bond, 2.75%, 31/10/2024	4,699
6,830,000	Finland Government Bond, 0.88%, 15/09/2025	6,726	4,358,000	Italy Buoni Poliennali Del Tesoro, 1.20%, 15/08/2025	4,307
			3,990,000	French Republic Government Bond OAT, 6.00%, 25/10/2025	4,117
			3,726,000	Bundesschatzanweisungen, 3.10%, 18/09/2025	3,746

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.



# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € GOVT BOND 5-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
35,261,000	French Republic Government Bond OAT, 0.00%, 25/11/2031	29,419	42,664,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	37,608
27,467,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	23,746	24,526,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	24,585
19,107,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	15,934	22,317,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	23,257
18,380,000	Spain Government Bond, 0.50%, 31/10/2031	15,681	25,669,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	23,126
14,012,000	Netherlands Government Bond, 0.00%, 15/07/2031	11,852	23,793,000	Spain Government Bond, 0.80%, 30/07/2029	21,661
11,500,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	11,618	22,405,000	Spain Government Bond, 0.60%, 31/10/2029	20,239
12,562,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	11,042	19,543,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	19,459
10,009,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	10,035	19,082,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	16,182
9,278,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	9,736	11,772,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	10,442
7,688,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	7,747	11,743,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	10,273
5,982,000	Spain Government Bond, 3.10%, 30/07/2031	6,112	10,747,000	Spain Government Bond, 1.25%, 31/10/2030	9,887
6,823,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	5,913	10,885,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	9,748
6,726,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	5,711	10,577,000	Netherlands Government Bond, 0.25%, 15/07/2029	9,516
5,465,000	Spain Government Bond, 1.25%, 31/10/2030	5,015	9,654,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	8,372
4,094,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	3,634	9,875,000	Spain Government Bond, 0.10%, 30/04/2031	8,339
3,493,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	3,539	9,454,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	8,216
3,322,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	3,451	8,216,000	Spain Government Bond, 0.50%, 30/04/2030	7,326
3,660,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	3,282	7,786,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	7,160
3,275,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	3,256	7,671,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	7,058
3,728,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	3,247	5,998,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	6,070
3,730,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	3,221	6,889,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	5,844
3,538,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	3,084	6,554,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	5,824
2,579,000	Spain Government Bond, 0.50%, 30/04/2030	2,287	5,313,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	5,318
			5,014,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	5,187
			4,536,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	4,771
			4,684,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	4,763
			5,296,000	Netherlands Government Bond, 0.00%, 15/07/2031	4,518
			4,867,000	Netherlands Government Bond, 0.00%, 15/07/2030	4,262
			4,004,000	Netherlands Government Bond, 2.50%, 15/01/2030	4,033

## iSHARES III PLC

### SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € GOVT BOND 5-7YR UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € GOVT BOND 10-15YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
24,295,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	27,243	22,755,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	22,915
28,423,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	23,399	17,071,000	Spain Government Bond, 3.45%, 31/10/2034	17,534
21,845,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	22,572	8,281,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	9,241
18,838,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	22,085	5,415,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	6,319
21,343,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	21,323	7,062,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	5,887
25,362,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	21,115	5,227,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	5,433
17,138,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	19,843	5,107,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	5,255
15,567,000	Spain Government Bond, 4.20%, 31/01/2037	17,191	5,420,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	4,285
15,973,000	Spain Government Bond, 3.90%, 30/07/2039	16,913	5,180,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	4,261
13,366,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	16,303	3,372,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	4,129
15,828,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	16,196	3,722,000	Spain Government Bond, 4.20%, 31/01/2037	4,120
13,939,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	15,194	3,560,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	4,106
14,543,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	15,155	3,268,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	3,562
18,888,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	14,850	3,501,000	Netherlands Government Bond, 2.50%, 15/07/2034	3,471
13,845,000	Spain Government Bond, 3.45%, 31/10/2034	14,312	2,868,000	Netherlands Government Bond, 4.00%, 15/01/2037	3,287
18,198,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	14,268	2,833,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	3,203
14,230,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	13,969	2,935,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	2,906
11,878,000	Netherlands Government Bond, 4.00%, 15/01/2037	13,559	2,483,000	Spain Government Bond, 3.90%, 30/07/2039	2,648
16,169,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	13,508	2,838,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	2,231
14,828,000	Spain Government Bond, 1.85%, 30/07/2035	13,143	2,459,000	Spain Government Bond, 1.85%, 30/07/2035	2,187
15,498,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	11,810	2,586,000	Spain Government Bond, 0.85%, 30/07/2037	1,948
10,643,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	9,626	2,008,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	1,830
10,471,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036	9,016	1,934,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	1,614
11,174,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	8,126	1,993,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036	1,588
9,491,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036	7,528	1,788,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036	1,553
7,593,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	7,134	1,945,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	1,487
9,432,000	Spain Government Bond, 0.85%, 30/07/2037	7,023			
6,497,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	6,729			
8,973,000	Netherlands Government Bond, 0.00%, 15/01/2038	6,308			

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € GOVT BOND 10-15YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
5,365,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	5,515
5,107,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	5,249

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € GOVT BOND CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
15,564,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	16,014	15,341,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	14,960
11,906,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	11,834	10,770,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	10,602
11,438,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	11,457	10,101,000	Bundesschatzanweisungen, 0.00%, 10/10/2025	9,871
10,448,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	10,582	9,240,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	9,125
9,338,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	9,411	8,607,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	8,677
8,837,000	Bundesschatzanweisungen, 2.50%, 11/10/2029	8,998	8,246,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	8,260
8,640,000	Portugal Obrigaçoes do Tesouro OT, 2.13%, 17/10/2028	8,613	6,532,000	Spain Government Bond, 4.65%, 30/07/2025	6,627
8,537,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	8,588	6,578,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	6,561
8,178,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	8,308	6,384,000	Bundesschatzanweisungen, 3.10%, 18/09/2025	6,417
7,408,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	7,487	6,161,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 29/09/2025	6,201
7,222,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	7,245	5,899,000	Spain Government Bond, 2.15%, 31/10/2025	5,885
6,991,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	7,196	5,430,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	5,354
6,918,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	6,932	5,346,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	5,261
6,877,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	6,922	4,913,000	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	4,863
6,676,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	6,824	4,866,000	Italy Buoni Poliennali Del Tesoro, 1.20%, 15/08/2025	4,800
6,814,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	6,623	4,284,000	French Republic Government Bond OAT, 6.00%, 25/10/2025	4,421
6,316,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	6,380	3,509,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	4,028
5,832,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	5,862	3,712,000	Republic of Austria Government Bond, 1.20%, 20/10/2025	3,653
5,635,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	5,659	3,615,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	3,639
4,684,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	5,265	3,289,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	3,385
4,508,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	5,177	3,302,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	3,332
4,947,000	Spain Government Bond, 3.45%, 31/10/2034	5,111	3,248,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	3,315
			3,199,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	3,292
			3,128,000	Bundesschatzanweisungen, 2.80%, 12/06/2025	3,120
			2,714,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	3,073
			2,729,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	2,994
			3,017,000	French Republic Government Bond OAT, 0.50%, 25/05/2025	2,966

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
5,050,000	CECONOMY AG, 6.25%, 15/07/2029	5,056	7,925,000	Getlink SE, 3.50%, 30/10/2025	7,905
3,500,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.38%, 15/12/2030	3,691	2,825,000	Clarios Global LP / Clarios US Finance Co, 4.38%, 15/05/2026	2,819
2,875,000	Webuild SpA, 4.88%, 30/04/2030	2,916	2,525,000	doValue SpA, 5.00%, 04/08/2025	2,506
2,725,000	IGT Lottery Holdings BV, 4.25%, 15/03/2030	2,745	2,175,000	SoftBank Group Corp, 3.13%, 19/09/2025	2,144
2,625,000	Clarios Global LP / Clarios US Finance Co, 4.38%, 15/05/2026	2,627	2,000,000	Elis SA, 1.63%, 03/04/2028	1,906
2,200,000	Lottomatica Group SpA, 7.13%, 01/06/2028	2,327	1,825,000	Commerzbank AG, 4.00%, 23/03/2026	1,832
2,200,000	Accor SA, 4.88% <sup>#</sup>	2,229	1,700,000	National Bank of Greece SA, 4.50%, 29/01/2029	1,736
2,075,000	Lottomatica Group SpA, 5.38%, 01/06/2030	2,150	1,725,000	Telecom Italia SpA, 3.00%, 30/09/2025	1,716
2,100,000	EDP SA, 4.63%, 16/09/2054	2,099	1,651,000	Avantor Funding Inc, 2.63%, 01/11/2025	1,637
2,425,000	MPT Operating Partnership LP / MPT Finance Corp, 0.99%, 15/10/2026	2,048	1,650,000	Eurofins Scientific SE 3.25% <sup>#</sup>	1,613
1,875,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	1,892	1,625,000	doValue SpA, 3.38%, 31/07/2026	1,562
1,725,000	Getlink SE, 3.50%, 30/10/2025	1,721	1,400,000	Commerzbank AG, 4.88%, 16/10/2034	1,426
1,800,000	alstria office REIT-AG, 1.50%, 23/06/2026	1,716	1,400,000	Commerzbank AG, 4.00%, 05/12/2030	1,396
1,600,000	Abertis Infraestructuras Finance BV, 4.87% <sup>#</sup>	1,635	1,400,000	Kennedy Wilson Europe Real Estate Ltd, 3.25%, 12/11/2025	1,387
1,609,000	Alpha Services and Holdings SA, 6.00%, 13/09/2034	1,617	1,450,000	SES SA, 2.88% <sup>#</sup>	1,373
1,600,000	ELO SACA, 2.88%, 29/01/2026	1,535	1,400,000	EDP - Energias de Portugal SA, 1.70%, 20/07/2080	1,368
1,500,000	Aareal Bank AG, 5.63%, 12/12/2034	1,497	1,400,000	EC Finance Plc, 3.00%, 15/10/2026	1,344
1,350,000	PEU Fin Plc, 7.25%, 01/07/2028	1,416	1,300,000	Elis SA, 2.88%, 15/02/2026	1,297
1,375,000	Ziggo Bond Co BV, 6.13%, 15/11/2032	1,370	1,250,000	Commerzbank AG, 4.00%, 30/03/2027	1,264
1,275,000	Koninklijke KPN NV, 4.88% <sup>#</sup>	1,289	1,250,000	International Game Technology Plc, 3.50%, 15/06/2026	1,246
1,400,000	ELO SACA, 5.88%, 17/04/2028	1,280	1,200,000	Elis SA, 4.13%, 24/05/2027	1,231
1,175,000	Flos B&B Italia SpA, 10.00%, 15/11/2028	1,263	1,225,000	Peach Property Finance GmbH, 4.38%, 15/11/2025	1,192
1,400,000	ELO SACA, 6.00%, 22/03/2029	1,250	1,375,000	MPT Operating Partnership LP / MPT Finance Corp, 0.99%, 15/10/2026	1,131
1,250,000	Grupo Antolin-Irausa SA, 10.38%, 30/01/2030	1,246	900,000	Commerzbank AG, 6.75%, 05/10/2033	977
1,650,000	Garfunkelux Holdco 3 SA, 6.75%, 01/11/2025	1,139	900,000	Commerzbank AG, 6.50%, 06/12/2032	962
1,500,000	Thames Water Utilities Finance Plc, 4.38%, 18/01/2031	1,136	1,000,000	Commerzbank AG, 1.38%, 29/12/2031	940
1,100,000	Bertelsmann SE & Co KGaA, 3.50%, 23/04/2075	1,088	900,000	SoftBank Group Corp, 4.75%, 30/07/2025	903
1,200,000	ELO SACA, 3.25%, 23/07/2027	1,076	1,436,000	Garfunkelux Holdco 3 SA, 6.75%, 01/11/2025	856
1,200,000	ELO SACA, 4.88%, 08/12/2028	1,044	800,000	ams-OSRAM AG, 10.50%, 30/03/2029	797
950,000	Playtech Plc, 4.25%, 07/03/2026	949	775,000	BPER Banca SpA, 3.63%, 30/11/2030	773
900,000	TUI AG, 5.88%, 15/03/2029	944	800,000	alstria office REIT (REIT), 0.50%, 26/09/2025	765
900,000	Aedas Homes Opco SL, 4.00%, 15/08/2026	900			

<sup>#</sup>Perpetual bond.

<sup>#</sup>Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
300,000	East Japan Railway Co, 5.56%, 04/09/2054	301	393,000	BG Energy Capital Plc, 5.13%, 01/12/2025	393
300,000	Comcast Corp, 5.25%, 26/09/2040	300	275,000	Toyota Motor Finance Netherlands BV, 0.75%, 19/12/2025	264
300,000	Iberdrola Finanzas SA, 5.25%, 31/10/2036	295	275,000	Experian Finance Plc, 0.74%, 29/10/2025	264
260,000	DWR Cymru Financing UK Plc, 5.75%, 10/09/2044	257	329,000	Thames Water Utilities Finance Plc, 5.13%, 28/09/2037	236
250,000	Anglian Water Services Financing Plc, 6.25%, 12/09/2044	251	306,000	Thames Water Utilities Finance Plc, 5.50%, 11/02/2041	219
250,000	Yorkshire Water Finance Plc, 6.38%, 18/11/2034	250	217,000	TotalEnergies Capital International SA, 1.75%, 07/07/2025	211
225,000	Snam SpA, 5.75%, 26/11/2036	227	207,000	Anheuser-Busch InBev SA, 4.00%, 24/09/2025	206
300,000	Cadent Finance Plc, 2.63%, 22/09/2038	212	200,000	Volkswagen Financial Services NV, 4.25%, 09/10/2025	197
200,000	South West Water Finance Plc, 6.38%, 05/08/2041	208	200,000	Nestle Capital Corp, 4.75%, 22/03/2036	197
200,000	Severn Trent Utilities Finance Plc, 5.88%, 31/07/2038	207	200,000	Siemens Financieringsmaatschappij NV, 2.75%, 10/09/2025	197
200,000	Reckitt Benckiser Treasury Services Plc, 5.00%, 20/12/2032	202	200,000	Fiserv Inc, 2.25%, 01/07/2025	195
200,000	BMW International Investment BV, 4.75%, 04/09/2030	200	200,000	National Grid Electricity Transmission Plc, 5.27%, 18/01/2043	188
200,000	Electricite de France SA, 6.50%, 08/11/2064	199	175,000	E.ON International Finance BV, 6.25%, 03/06/2030	186
200,000	Engie SA, 5.75%, 28/10/2050	195	200,000	CK Hutchison Group Telecom Finance SA, 2.00%, 17/10/2027	183
200,000	AT&T Inc, 4.38%, 14/09/2029	195	249,000	Comcast Corp, 1.88%, 20/02/2036	182
150,000	British Telecommunications Plc, 5.63%, 03/12/2041	150	200,000	Volkswagen Financial Services NV, 1.38%, 14/09/2028	173
200,000	Comcast Corp, 1.88%, 20/02/2036	144	170,000	Imperial Brands Finance Plc, 5.50%, 28/09/2026	171
125,000	BP Capital Markets Plc, 6.00%#	125	175,000	BAT Capital Corp, 2.13%, 15/08/2025	171
120,000	United Utilities Water Finance Plc, 5.25%, 22/01/2046	109	200,000	Electricite de France SA, 5.13%, 22/09/2050	170
100,000	Southern Gas Networks Plc, 6.63%, 14/03/2035	108	150,000	AT&T Inc, 7.00%, 30/04/2040	170
100,000	E.ON International Finance BV, 6.25%, 03/06/2030	105			
100,000	United Parcel Service Inc, 5.13%, 12/02/2050	103			
100,000	Telefonica Emisiones SA, 5.45%, 08/10/2029	102			
100,000	Ford Motor Credit Co LLC, 5.63%, 09/10/2028	101			
100,000	Heathrow Funding Ltd, 6.00%, 05/03/2032	101			
100,000	Toyota Motor Finance Netherlands BV, 4.75%, 22/10/2029	101			
100,000	Orsted AS, 4.88%, 12/01/2032	100			
100,000	General Motors Financial Co Inc, 5.50%, 12/01/2030	100			
100,000	Traton Finance Luxembourg SA, 5.63%, 16/01/2029	100			
100,000	Eastern Power Networks Plc, 5.38%, 02/10/2039	100			
100,000	Tesco Corporate Treasury Services Plc, 5.13%, 22/05/2034	100			
100,000	Pearson Funding Plc, 5.38%, 12/09/2034	99			
100,000	Ford Motor Credit Co LLC, 5.78%, 30/04/2030	99			
100,000	BP Capital Markets Plc, 5.07%, 12/09/2036	99			
100,000	Severn Trent Utilities Finance Plc, 5.25%, 04/04/2036	98			
100,000	Haleon UK Capital Plc, 4.63%, 18/09/2033	98			
100,000	Marks & Spencer Plc, 4.50%, 10/07/2027	97			

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

Purchases Quantity	Investment	Cost GBP'000
100,000	Scotland Gas Networks Plc, 4.88%, 21/12/2034	95
100,000	Wessex Water Services Finance Plc, 5.13%, 31/10/2032	95
100,000	Electricite de France SA, 5.50%, 17/10/2041	94
100,000	Electricite de France SA, 5.50%, 27/03/2037	94
100,000	Severn Trent Utilities Finance Plc, 4.63%, 30/11/2034	94
100,000	American Honda Finance Corp, 0.75%, 25/11/2026	93
100,000	Sodexo SA, 1.75%, 26/06/2028	90
100,000	Anglian Water Services Financing Plc, 2.75%, 26/10/2029	88
100,000	Comcast Corp, 1.50%, 20/02/2029	88
100,000	America Movil SAB de CV, 4.38%, 07/08/2041	88
100,000	Affinity Water Finance Plc, 4.50%, 31/03/2036	87
110,000	Southern Water Services Finance Ltd, 4.50%, 31/03/2052	87
100,000	Volkswagen Financial Services NV, 1.38%, 14/09/2028	86
100,000	SW Finance I Plc, 7.00%, 16/04/2040	86
100,000	Verizon Communications Inc, 1.88%, 19/09/2030	84

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
6,074	Palantir Technologies Inc 'A'	445	2,154	Palantir Technologies Inc 'A'	173
953	Tesla Inc	380	267	Tesla Inc	112
923	Salesforce Inc	329	122	Salesforce Inc	42
683	Spotify Technology SA	329	86	Spotify Technology SA	40
346	Netflix Inc	318	1,900	Meituan 'B'	39
15,000	Meituan 'B'	316	35	Netflix Inc	32
2,471	Morgan Stanley	314	228	Morgan Stanley	28
2,371	Emerson Electric Co	308	184	Emerson Electric Co	23
3,435	PayPal Holdings Inc	306	226	PayPal Holdings Inc	20
514	Goldman Sachs Group Inc	301	29	Goldman Sachs Group Inc	16
4,242	Citigroup Inc	301	225	Citigroup Inc	16
4,650	Uber Technologies Inc	297	800	Fujitsu Ltd	14
700	Keyence Corp	296	2,521	Barclays Plc	8
5,147	Bristol-Myers Squibb Co	296	42	Alphabet Inc 'C'	8
600	Adobe Inc	296	13	Meta Platforms Inc 'A'	8
608	Motorola Solutions Inc	293	38	Alphabet Inc 'A'	7
11,277	Pfizer Inc	291	123	Aptiv Plc	7
1,202	JPMorgan Chase & Co	290	24	Autodesk Inc	7
794	Accenture Plc 'A'	289	74	Dexcom Inc	6
951	Autodesk Inc	288	53	Cognizant Technology Solutions Corp 'A'	4
2,513	Abbott Laboratories	288			
545	Thermo Fisher Scientific Inc	288			
762	Stryker Corp	286			
468	Meta Platforms Inc 'A'	286			
3,452	Medtronic Plc	285			
909	Visa Inc 'A'	285			
3,164	Boston Scientific Corp	285			
1,412	Siemens AG RegS	284			
1,134	SAP SE	284			
537	Mastercard Inc 'A'	283			
525	Intuitive Surgical Inc	283			
1,217	Danaher Corp	283			
1,259	Becton Dickinson & Co	282			
2,139	AstraZeneca Plc	282			
1,232	International Business Machines Corp	282			
4,920	ABB Ltd RegS	282			
2,823	Merck & Co Inc	280			
636	Microsoft Corp	280			
425	Intuit Inc	278			
956	Roche Holding AG 'non-voting share'	270			
70,082	Barclays Plc	235			

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
6,295	Infineon Technologies AG	212
2,396	Cognizant Technology Solutions Corp 'A'	193
10,200	Mitsubishi Electric Corp	175
4,801	Deutsche Post AG	175
2,055	GE Healthcare Inc	168
9,000	Fujitsu Ltd	165
547	Rockwell Automation Inc	161

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES AI INFRASTRUCTURE UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
4,148	Broadcom Inc	793	314	Amazon.com Inc	71
3,529	Amazon.com Inc	792	936	Cisco Systems Inc	55
13,439	Cisco Systems Inc	792	212	Alphabet Inc 'A'	41
5,640	NVIDIA Corp	789	202	Alphabet Inc 'C'	39
4,251	Oracle Corp	760	284	NVIDIA Corp	38
3,050	Apple Inc	756	83	Apple Inc	21
3,230	International Business Machines Corp	740	76	Broadcom Inc	17
22,850	Taiwan Semiconductor Manufacturing Co Ltd	738	100	Tokyo Electron Ltd	16
1,029	ASML Holding NV	735	61	International Business Machines Corp	14
5,636	Advanced Micro Devices Inc	726	304	Taiwan Semiconductor Manufacturing Co Ltd	10
1,635	Microsoft Corp	721	50	Oracle Corp	8
4,375	QUALCOMM Inc	693	10	KLA Corp	6
8,598	Palantir Technologies Inc 'A'	639	57	Micron Technology Inc	5
16,641	Samsung Electronics Co Ltd	617	43	Marvell Technology Inc	5
1,733	Palo Alto Networks Inc	509	5	Equinix Inc (REIT)	5
4,425	Micron Technology Inc	436	209	Intel Corp	4
2,170	Alphabet Inc 'A'	406	17	Snowflake Inc 'A'	3
3,457	Marvell Technology Inc	393	45	Microchip Technology Inc	2
2,070	Alphabet Inc 'C'	390	2,000	Lenovo Group Ltd	2
379	Equinix Inc (REIT)	362	14	NetApp Inc	2
17,052	Intel Corp	350			
536	KLA Corp	347			
2,000	Tokyo Electron Ltd	311			
48,210	Hon Hai Precision Industry Co Ltd	282			
6,280	MediaTek Inc	261			
1,341	Snowflake Inc 'A'	235			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
49,000	Taiwan Semiconductor Manufacturing Co Ltd	1,410	11,000	Taiwan Semiconductor Manufacturing Co Ltd	356
14,400	Tencent Holdings Ltd	677	576	Taiwan Semiconductor Manufacturing Co Ltd ADR	100
10,337	Samsung Electronics Co Ltd	602	154,700	BOE Technology Group Co Ltd 'A'	92
32,000	Alibaba Group Holding Ltd	310	1,894	Genpact Ltd	86
36,800	AIA Group Ltd	244	2,200	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	82
1,698	SK Hynix Inc	242	1,600	Tencent Holdings Ltd	81
5,000	MediaTek Inc	189	3,300	Wuliangye Yibin Co Ltd 'A'	67
1,386	PDD Holdings Inc ADR	179	34,200	Weichai Power Co Ltd 'A'	64
27,000	Hon Hai Precision Industry Co Ltd	157	67,800	Baoshan Iron & Steel Co Ltd 'A'	63
10,700	Meituan 'B'	153	494	SK Hynix Inc	61
66,300	Singapore Telecommunications Ltd	153	109,800	Sime Darby Bhd	58
269,600	BOE Technology Group Co Ltd 'A'	148	23,700	Singapore Telecommunications Ltd	58
5,100	DBS Group Holdings Ltd	144	28,000	Cathay Financial Holding Co Ltd	58
27,000	Ping An Insurance Group Co of China Ltd 'H'	142	17,900	Zhejiang NHU Co Ltd 'A'	54
3,489	SK Telecom Co Ltd	137	9,000	Hon Hai Precision Industry Co Ltd	53
187,000	China Construction Bank Corp 'H'	132	36,000	United Microelectronics Corp	53
11,800	Oversea-Chinese Banking Corp Ltd	132	88,000	Bosideng International Holdings Ltd	52
124,000	Yuanta Financial Holding Co Ltd	123	543	Sea Ltd ADR	51
10,000	Delta Electronics Inc	119	4,200	Oversea-Chinese Banking Corp Ltd	50
60,000	Cathay Financial Holding Co Ltd	112	3,500	Techtronic Industries Co Ltd	50

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES BLOCKCHAIN TECHNOLOGY UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
36,043	Coinbase Global Inc 'A'	9,265	17,722	Coinbase Global Inc 'A'	4,937
354,067	MARA Holdings Inc	7,460	198,300	Hut 8 Corp	3,389
409,807	Core Scientific Inc	5,783	433,648	Terawulf Inc	2,408
108,600	Tencent Holdings Ltd	5,699	107,217	MARA Holdings Inc	2,139
432,708	Cleanspark Inc	5,357	24,741	PayPal Holdings Inc	1,935
7,606	Mastercard Inc 'A'	3,945	161,625	IREN Ltd	1,907
16,617	International Business Machines Corp	3,682	127,300	Core Scientific Inc	1,797
29,011	Advanced Micro Devices Inc	3,651	7,749	International Business Machines Corp	1,703
306,778	IREN Ltd	3,432	143,841	Cleanspark Inc	1,601
449,297	Applied Digital Corp	3,294	328,583	Cipher Mining Inc	1,371
24,205	NVIDIA Corp	3,263	2,690	Mastercard Inc 'A'	1,370
144,405	Hut 8 Corp	3,094	96,136	Riot Platforms Inc	1,109
292,078	Riot Platforms Inc	2,979	580,887	Bitfarms Ltd	1,065
450,251	Terawulf Inc	2,747	587,659	Canaan Inc ADR	945
357,463	Cipher Mining Inc	2,058	12,881	Block Inc	912
21,186	PayPal Holdings Inc	1,724	38,628	Bitdeer Technologies Group 'A'	791
83,498	Galaxy Digital Holdings Ltd	1,378	6,065	NVIDIA Corp	791
597,194	Bitfarms Ltd	1,270	234,594	Bit Digital Inc	767
81,313	Bitdeer Technologies Group 'A'	1,014	12,500	Tencent Holdings Ltd	685
11,637	Block Inc	982	37,323	Galaxy Digital Holdings Ltd	668
244,838	Bit Digital Inc	978	203,356	Hive Digital Technologies Ltd	633
490,931	Canaan Inc ADR	910	4,939	Advanced Micro Devices Inc	595
			51,739	Applied Digital Corp	414
			9,155	Northern Data AG	397

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES BROAD \$ HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
4,175,000	EchoStar Corp, 10.75%, 30/11/2029	4,522	1,670,000	Carnival Corp, 4.00%, 01/08/2028	1,591
1,945,000	JetBlue Airways Corp / JetBlue Loyalty LP, 9.88%, 20/09/2031	1,958	1,095,000	Bausch Health Cos Inc, 5.50%, 01/11/2025	1,069
1,890,000	Connect Finco Sarl / Connect US Finco LLC, 9.00%, 15/09/2029	1,835	1,020,000	Veritas US Inc / Veritas Bermuda Ltd, 7.50%, 01/09/2025	966
1,555,000	Lightning Power LLC, 7.25%, 15/08/2032	1,600	965,000	Southwestern Energy Co, 5.38%, 15/03/2030	948
1,545,000	TransDigm Inc, 6.00%, 15/01/2033	1,555	950,000	Uber Technologies Inc, 4.50%, 15/08/2029	933
1,535,000	Prime Healthcare Services Inc, 9.38%, 01/09/2029	1,548	790,000	Southwestern Energy Co, 4.75%, 01/02/2032	743
1,385,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	1,398	735,000	Ally Financial Inc, 5.75%, 20/11/2025	738
1,375,000	Venture Global LNG Inc, 7.00%, 15/01/2030	1,386	660,000	Uber Technologies Inc, 7.50%, 15/09/2027	673
1,425,000	EchoStar Corp, 6.75%, 30/11/2030	1,296	640,000	Chesapeake Energy Corp, 6.75%, 15/04/2029	647
1,255,000	Royal Caribbean Cruises Ltd, 5.63%, 30/09/2031	1,269	575,000	Antero Resources Corp, 5.38%, 01/03/2030	558
1,170,000	SFA Issuer LLC, 11.00%, 15/12/2029	1,170	555,000	United Wholesale Mortgage LLC, 5.50%, 15/11/2025	553
1,130,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 6.75%, 15/08/2032	1,162	540,000	Viasat Inc, 5.63%, 15/09/2025	532
1,155,000	Focus Financial Partners LLC, 6.75%, 15/09/2031	1,159	580,000	WMG Acquisition Corp, 3.00%, 15/02/2031	516
1,115,000	Windstream Services LLC / Windstream Escrow Finance Corp, 8.25%, 01/10/2031	1,148	475,000	Vericast Corp, 11.00%, 15/09/2026	493
1,205,000	Medline Borrower LP, 3.88%, 01/04/2029	1,128	470,000	CD&R Smokey Buyer Inc, 6.75%, 15/07/2025	466
1,145,000	Cloud Software Group Inc, 6.50%, 31/03/2029	1,124	440,000	Delta Air Lines Inc, 7.38%, 15/01/2026	451
1,105,000	Alpha Generation LLC, 6.75%, 15/10/2032	1,119	440,000	IRB Holding Corp, 7.00%, 15/06/2025	440
1,100,000	Raven Acquisition Holdings LLC, 6.88%, 15/11/2031	1,099	460,000	WMG Acquisition Corp, 3.75%, 01/12/2029	433
1,085,000	Permian Resources Operating LLC, 6.25%, 01/02/2033	1,092	410,000	Uber Technologies Inc, 6.25%, 15/01/2028	414
1,090,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.50%, 01/10/2031	1,089	425,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 4.13%, 30/04/2028	405

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
700,000	Lorca Telecom Bondco SA, 4.00%, 18/09/2027	698	250,000	Avantor Funding Inc, 2.63%, 01/11/2025	247
625,000	Adler Financing Sarl, 12.50%, 31/12/2028	638	250,000	Mediobanca Banca di Credito Finanziario SpA, 2.30%, 23/11/2030	247
550,000	Zegona Finance Plc, 6.75%, 15/07/2029	566	200,000	Banca Transilvania SA, 7.25%, 07/12/2028	216
475,000	Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 09/05/2027	473	200,000	TenneT Holding BV, 2.37%#	198
450,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	454	200,000	Elis SA, 1.63%, 03/04/2028	190
425,000	Rossini Sarl, 6.75%, 31/12/2029	442	175,000	Adler Financing Sarl, 12.50%, 31/12/2028	182
425,000	Verisure Holding AB, 3.25%, 15/02/2027	418	200,000	Samhallsbyggnadsbolaget i Norden AB, 2.38%, 04/09/2026	172
400,000	Electricite de France SA, 5.63%#	405	275,000	Garfunkelux Holdco 3 SA, 6.75%, 01/11/2025	166
400,000	EDP SA, 4.63%, 16/09/2054	402	150,000	BPER Banca SpA, 5.75%, 11/09/2029	162
400,000	ZF Europe Finance BV, 2.00%, 23/02/2026	391	100,000	Eurobank SA, 7.00%, 26/01/2029	110
400,000	Electricite de France SA, 2.88%#	389	100,000	Commerzbank AG, 6.75%, 05/10/2033	109
375,000	Teva Pharmaceutical Finance Netherlands II BV, 4.38%, 09/05/2030	377	100,000	National Bank of Greece SA, 7.25%, 22/11/2027	108
400,000	Electricite de France SA, 2.63%#	375	100,000	Caixa Central de Credito Agricola Mutuo CRL, 8.38%, 04/07/2027	108
375,000	CAB SELAS, 3.38%, 01/02/2028	347	100,000	Commerzbank AG, 6.50%, 06/12/2032	107
325,000	AccorInvest Group SA, 6.38%, 15/10/2029	338	100,000	Verisure Holding AB, 7.13%, 01/02/2028	105
300,000	Telefonica Europe BV, 6.75%#	336	100,000	Adler Financing Sarl, 14.00%, 31/12/2029	104
325,000	INEOS Finance Plc, 6.38%, 15/04/2029	335	100,000	Banco de Credito Social Cooperativo SA, 8.00%, 22/09/2026	104
350,000	Forvia SE, 2.38%, 15/06/2027	333	100,000	Eurobank SA, 4.88%, 30/04/2031	104
300,000	Telefonica Europe BV, 7.13%#	331	100,000	INEOS Finance Plc, 6.63%, 15/05/2028	103
325,000	SoftBank Group Corp, 5.00%, 15/04/2028	329	100,000	Banca Monte dei Paschi di Siena SpA, 8.50%, 10/09/2030	103
	#Perpetual bond.		100,000	Elis SA, 4.13%, 24/05/2027	102
			100,000	Novo Banco SA, 4.25%, 08/03/2028	102
			100,000	National Bank of Greece SA, 4.50%, 29/01/2029	102
			100,000	Commerzbank AG, 4.88%, 16/10/2034	102
			100,000	Commerzbank AG, 4.00%, 30/03/2027	101
			100,000	Commerzbank AG, 4.00%, 23/03/2026	100
			100,000	SoftBank Group Corp, 4.50%, 20/04/2025	100
			100,000	Commerzbank AG, 4.00%, 05/12/2030	100
			100,000	Getlink SE, 3.50%, 30/10/2025	100
			100,000	Elis SA, 2.88%, 15/02/2026	100
			100,000	e& PPF Telecom Group BV, 3.13%, 27/03/2026	100
			100,000	James Hardie International Finance DAC, 3.63%, 01/10/2026	100
			100,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	100
			100,000	National Bank of Greece SA, 2.75%, 08/10/2026	99
			100,000	ZF Finance GmbH, 3.00%, 21/09/2025	99



# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR '000
100,000	Kennedy Wilson Europe Real Estate Ltd, 3.25%, 12/11/2025	99
100,000	Caixa Central de Credito Agricola Mutuo CRL, 2.50%, 05/11/2026	99
100,000	Ibercaja Banco SA, 2.75%, 23/07/2030	98
100,000	Eurobank SA, 2.00%, 05/05/2027	98
100,000	British Telecommunications Plc, 1.87%, 18/08/2080	98
100,000	Eurofins Scientific SE 3.25%#	98
100,000	Renault SA, 1.25%, 24/06/2025	98
100,000	EDP - Energias de Portugal SA, 1.70%, 20/07/2080	98
100,000	Peach Property Finance GmbH, 4.38%, 15/11/2025	97
100,000	Renault SA, 2.50%, 02/06/2027	97
100,000	Dufry One BV, 2.00%, 15/02/2027	95
100,000	Commerzbank AG, 1.38%, 29/12/2031	94
100,000	WMG Acquisition Corp, 2.25%, 15/08/2031	90

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
18,000,000	China Government Bond, 3.12%, 25/10/2052	3,016	57,500,000	Japan Government Two Year Bond, 0.20%, 01/03/2026	365
3,000,000	United States Treasury Note/Bond, 3.88%, 15/10/2027	2,964	2,000,000	China Government Bond, 2.39%, 15/11/2026	279
2,610,000	United States Treasury Note/Bond, 3.88%, 31/12/2027	2,576	210,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	210
2,490,000	United States Treasury Note/Bond, 4.50%, 15/04/2027	2,500	202,000	United States Treasury Note/Bond, 4.50%, 15/11/2025	202
2,075,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	2,075	1,400,000	China Government Bond, 2.46%, 15/02/2026	198
2,002,000	United States Treasury Note/Bond, 4.13%, 31/10/2029	1,976	171,000	United States Treasury Note/Bond, 4.25%, 31/12/2025	171
13,500,000	China Government Bond, 2.37%, 20/01/2027	1,894	21,250,000	Japan Government Two Year Bond, 0.10%, 01/02/2026	135
1,970,000	United States Treasury Note/Bond, 3.50%, 30/04/2030	1,882	800,000	China Government Bond, 2.40%, 15/07/2028	113
12,900,000	China Government Bond, 2.68%, 21/05/2030	1,873	105,000	United States Treasury Note/Bond, 4.63%, 15/11/2026	106
1,834,000	United States Treasury Note/Bond, 4.13%, 15/11/2027	1,829	14,100,000	Japan Government Two Year Bond, 0.40%, 01/07/2026	99
13,000,000	China Government Bond, 2.30%, 15/05/2026	1,808	13,850,000	Japan Government Two Year Bond, 0.01%, 01/12/2025	90
12,200,000	China Government Bond, 2.67%, 25/05/2033	1,787	58,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	63
1,750,000	United States Treasury Note/Bond, 4.88%, 31/10/2030	1,786	7,650,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	48
1,790,000	United States Treasury Note/Bond, 4.13%, 15/02/2027	1,783	39,000	French Republic Government Bond OAT, 0.00%, 25/02/2026	41
10,800,000	China Government Bond, 2.69%, 15/08/2032	1,585	22,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	25
1,624,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	1,571	19,000	United Kingdom Gilt, 3.75%, 07/03/2027	24
1,553,000	United States Treasury Note/Bond, 4.13%, 30/11/2029	1,545	30,000	Canadian When Issued Government Bond, 4.00%, 01/08/2026	23
226,800,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	1,420	21,000	Spain Government Bond, 1.95%, 30/04/2026	23
9,800,000	China Government Bond, 2.37%, 15/01/2029	1,392	2,850,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	18
209,600,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	1,347	13,000	Portugal Obrigacoes do Tesouro OT, 4.13%, 14/04/2027	15

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES CONSERVATIVE PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
113,746	iShares EUR Cash UCITS ETF <sup>~</sup>	1,710	290,999	iShares € Ultrashort Bond ESG UCITS ETF <sup>~</sup>	1,550
4,728	iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>~</sup>	601	10,937	iShares \$ Treasury Bond 1-3yr UCITS ETF <sup>~</sup>	1,315
44,668	iShares Core UK Gilts UCITS ETF <sup>~</sup>	542	62,302	iShares \$ High Yield Corp Bond ESG UCITS ETF <sup>~</sup>	346
73,560	iShares € Govt Bond Climate UCITS ETF <sup>~</sup>	320	2,907	iShares \$ Treasury Bond 0-1yr UCITS ETF <sup>~</sup>	301
46,129	iShares € Ultrashort Bond ESG UCITS ETF <sup>~</sup>	244	63,051	iShares \$ Corp Bond 0-3yr ESG UCITS ETF <sup>~</sup>	298
24,086	iShares MSCI USA ESG Enhanced UCITS ETF <sup>~</sup>	233	30,719	iShares MSCI USA ESG Enhanced UCITS ETF <sup>~</sup>	294
1,601	iShares \$ Treasury Bond 1-3yr UCITS ETF <sup>~</sup>	188	60,482	iShares € Govt Bond Climate UCITS ETF <sup>~</sup>	262
31,531	iShares Global Real Estate Environmental Tilt UCITS ETF <sup>~</sup>	164	39,333	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF <sup>~</sup>	210
12,126	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>~</sup>	84	36,842	iShares € High Yield Corp Bond ESG UCITS ETF <sup>~</sup>	200
750	iShares \$ Treasury Bond 0-1yr UCITS ETF <sup>~</sup>	77	855	iShares \$ Treasury Bond 7-10yr UCITS ETF <sup>~</sup>	138
399	iShares \$ Treasury Bond 7-10yr UCITS ETF <sup>~</sup>	64	19,711	iShares € Corp Bond ESG UCITS ETF <sup>~</sup>	94
12,739	iShares \$ Corp Bond 0-3yr ESG UCITS ETF <sup>~</sup>	58	7,098	iShares Core UK Gilts UCITS ETF <sup>~</sup>	85
10,204	iShares € Corp Bond ESG UCITS ETF <sup>~</sup>	49	14,781	iShares MSCI EM ESG Enhanced UCITS ETF <sup>~</sup>	81
12,051	iShares MSCI World Materials Sector ESG UCITS ETF <sup>~</sup>	48	4,921	iShares EUR Cash UCITS ETF <sup>~</sup>	74
7,990	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF <sup>~</sup>	41	10,834	iShares MSCI Japan ESG Enhanced UCITS ETF <sup>~</sup>	70
6,571	iShares MSCI World Energy Sector ESG UCITS ETF <sup>~</sup>	34	16,020	iShares MSCI World Materials Sector ESG UCITS ETF <sup>~</sup>	65
2,108	iShares MSCI World Information Technology Sector ESG UCITS ETF <sup>~</sup>	27	11,322	iShares \$ Corp Bond ESG UCITS ETF <sup>~</sup>	53
4,203	iShares MSCI EM ESG Enhanced UCITS ETF <sup>~</sup>	23	6,970	iShares MSCI World Industrials Sector ESG UCITS ETF <sup>~</sup>	42
3,163	iShares MSCI World Financials Sector ESG UCITS ETF <sup>~</sup>	18	5,621	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>~</sup>	38
3,507	iShares MSCI World Health Care Sector ESG UCITS ETF <sup>~</sup>	18	5,615	iShares MSCI World Communication Services Sector ESG UCITS ETF <sup>~</sup>	31

<sup>~</sup>Investment in related party.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES CORE € CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
12,763,000	Wells Fargo & Co, 3.90%, 22/07/2032	12,912	10,295,000	BP Capital Markets Plc, 3.25%#	10,156
11,400,000	Banco Santander SA, 3.25%, 02/04/2029	11,395	9,794,000	Citigroup Inc, 1.50%, 24/07/2026	9,578
10,900,000	ING Groep NV, 3.50%, 03/09/2030	10,899	8,575,000	HSBC Holdings Plc, 4.86%, 23/05/2033	9,303
9,422,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	9,462	9,065,000	Cooperatieve Rabobank UA, 4.13%, 14/07/2025	9,121
9,300,000	ING Groep NV, 4.25%, 26/08/2035	9,348	9,277,000	UBS Group AG, 0.25%, 03/11/2026	9,019
9,250,000	HSBC Holdings Plc, 3.83%, 25/09/2035	9,314	8,670,000	Bank of America Corp, 2.82%, 27/04/2033	8,280
9,200,000	BNP Paribas SA, 4.16%, 28/08/2034	9,227	8,138,000	Bank of America Corp, 1.95%, 27/10/2026	8,045
8,496,000	HSBC Holdings Plc, 4.86%, 23/05/2033	9,197	8,141,000	Enel Finance International NV, 0.50%, 17/11/2025	7,924
8,900,000	ING Groep NV, 3.75%, 03/09/2035	8,899	7,825,000	Wolters Kluwer NV, 3.00%, 23/09/2026	7,848
8,808,000	HSBC Holdings Plc, 3.45%, 25/09/2030	8,824	7,800,000	Siemens Financieringsmaatschappij NV, 3.63%, 22/02/2044	7,838
8,788,000	National Australia Bank Ltd, 3.13%, 28/02/2030	8,788	7,917,000	UBS Group AG, 2.13%, 13/10/2026	7,830
8,735,000	BP Capital Markets Plc, 3.25%#	8,595	7,100,000	CaixaBank SA, 4.25%, 06/09/2030	7,518
8,367,000	Nationwide Building Society, 3.83%, 24/07/2032	8,439	7,700,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/07/2025	7,505
8,993,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	8,273	7,575,000	Eni SpA, 2.63%#	7,463
8,200,000	Siemens Financieringsmaatschappij NV, 3.63%, 22/02/2044	8,218	7,450,000	HSBC Holdings Plc, 3.02%, 15/06/2027	7,444
8,077,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	8,113	7,100,000	Robert Bosch GmbH, 4.38%, 02/06/2043	7,434
7,871,000	RWE AG, 3.63%, 10/01/2032	7,980	7,500,000	Banco Bilbao Vizcaya Argentaria SA, 1.75%, 26/11/2025	7,420
7,945,000	Duke Energy Corp, 3.75%, 01/04/2031	7,977	7,400,000	Banco Santander SA, 3.63%, 27/09/2026	7,420
8,296,000	Bank of America Corp, 2.82%, 27/04/2033	7,923	7,300,000	AT&T Inc, 3.55%, 17/12/2032	7,379
7,800,000	Deutsche Bank AG, 4.50%, 12/07/2035	7,877	7,255,000	RWE AG, 3.63%, 10/01/2032	7,369
#Perpetual bond.			#Perpetual bond.		

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES CORE € GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
26,602,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	26,618	33,718,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	32,734
22,305,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	22,930	27,357,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	26,917
21,049,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	19,731	23,357,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	23,894
20,479,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	19,416	17,764,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	17,548
18,601,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	19,013	16,213,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	16,374
18,576,000	Bundesobligation, 2.50%, 11/10/2029	18,851	17,496,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	16,016
18,160,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	18,174	15,371,000	French Republic Government Bond OAT, 6.00%, 25/10/2025	15,898
19,252,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	17,845	15,296,000	Spain Government Bond, 4.65%, 30/07/2025	15,519
16,669,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	17,291	14,752,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	14,974
16,355,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	16,728	15,262,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	14,265
16,398,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	16,494	14,394,000	Spain Government Bond, 0.00%, 31/01/2026	13,903
15,126,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	15,504	13,091,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	13,457
15,816,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	15,340	13,772,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	12,875
13,041,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	15,012	12,408,000	Spain Government Bond, 2.15%, 31/10/2025	12,363
13,637,000	Spain Government Bond, 3.45%, 31/10/2034	14,110	10,656,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	12,255
13,804,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	13,921	11,487,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 15/10/2025	11,513
16,711,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	13,758	11,039,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	11,442
13,342,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	13,433	11,641,600	Netherlands Government Bond, 0.25%, 15/07/2025	11,335
13,117,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	13,294	11,603,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	10,691
12,780,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	12,679	10,253,000	Bundesobligation, 2.40%, 19/10/2028	10,382
			10,363,000	Bundesschatzanweisungen, 2.80%, 12/06/2025	10,353
			10,385,000	Netherlands Government Bond, 0.00%, 15/01/2026	10,063
			9,977,000	Bundesschatzanweisungen, 3.10%, 18/09/2025	10,030

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.



# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
70,449,000	Fannie Mae or Freddie Mac, 2.50%, TBA	60,477	70,449,000	Fannie Mae or Freddie Mac, 2.50%, TBA	59,879
60,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	52,230	60,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	52,966
60,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	50,636	60,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	51,339
58,174,000	Fannie Mae or Freddie Mac, 2.50%, TBA	48,958	58,174,000	Fannie Mae or Freddie Mac, 2.50%, TBA	48,404
52,507,000	Fannie Mae or Freddie Mac, 3.00%, TBA	46,927	52,507,000	Fannie Mae or Freddie Mac, 3.00%, TBA	46,432
50,682,000	Fannie Mae or Freddie Mac, 3.00%, TBA	45,313	50,682,000	Fannie Mae or Freddie Mac, 3.00%, TBA	45,940
50,682,000	Fannie Mae or Freddie Mac, 3.00%, TBA	44,016	50,682,000	Fannie Mae or Freddie Mac, 3.00%, TBA	44,563
294,900,000	China Government Bond, 2.28%, 25/03/2031	42,078	51,374,000	Fannie Mae or Freddie Mac, 2.50%, TBA	42,194
43,800,000	Fannie Mae or Freddie Mac, 2.00%, TBA	39,885	43,800,000	Fannie Mae or Freddie Mac, 2.00%, TBA	40,283
45,757,000	Fannie Mae or Freddie Mac, 3.00%, TBA	39,731	45,757,000	Fannie Mae or Freddie Mac, 3.00%, TBA	39,996
43,800,000	Fannie Mae or Freddie Mac, 2.00%, TBA	39,220	43,800,000	Fannie Mae or Freddie Mac, 2.00%, TBA	39,423
39,514,000	Fannie Mae or Freddie Mac, 4.00%, TBA	37,055	39,514,000	Fannie Mae or Freddie Mac, 4.00%, TBA	36,741
38,539,000	Fannie Mae or Freddie Mac, 4.00%, TBA	35,947	38,539,000	Fannie Mae or Freddie Mac, 4.00%, TBA	36,132
35,760,750	Fannie Mae or Freddie Mac, 5.00%, TBA	35,059	35,760,750	Fannie Mae or Freddie Mac, 5.00%, TBA	35,084
32,989,000	Fannie Mae or Freddie Mac, 4.00%, TBA	31,553	32,464,000	Fannie Mae or Freddie Mac, 4.00%, TBA	31,375
32,464,000	Fannie Mae or Freddie Mac, 4.00%, TBA	31,017	31,050,000	Fannie Mae or Freddie Mac, 6.00%, TBA	31,205
38,695,000	Fannie Mae or Freddie Mac, 2.00%, TBA	30,958	32,989,000	Fannie Mae or Freddie Mac, 4.00%, TBA	31,186
32,464,000	Fannie Mae or Freddie Mac, 4.00%, TBA	30,224	38,695,000	Fannie Mae or Freddie Mac, 2.00%, TBA	31,081
27,860,750	Fannie Mae or Freddie Mac, 5.00%, TBA	27,778	32,464,000	Fannie Mae or Freddie Mac, 4.00%, TBA	30,587
27,860,750	Fannie Mae or Freddie Mac, 5.00%, TBA	27,731	30,000,000	Fannie Mae or Freddie Mac, 5.50%, TBA	29,707

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
117,502	Spotify Technology SA	53,931	132,748	Flutter Entertainment Plc	25,528
111,775	Novo Nordisk AS 'B'	12,278	191,896	Smurfit Kappa Group Plc	7,951
15,057	ASML Holding NV	11,384	132,460	Shell Plc	4,120
61,395	AstraZeneca Plc	8,753	445,417	HSBC Holdings Plc	3,779
41,325	SAP SE	8,452	31,611	Nestle SA RegS	2,945
320,473	Deutsche Telekom AG RegS	8,351	24,969	Novo Nordisk AS 'B'	2,897
91,109	Nestle SA RegS	8,196	200,851	Stellantis NV	2,756
78,030	Novartis AG RegS	8,085	39,020	Mercedes-Benz Group AG	2,432
27,797	Roche Holding AG 'non-voting share'	7,908	565,363	Telefonica SA	2,314
1,573,852	Marks & Spencer Group Plc	7,293	279,796	Burberry Group Plc	2,218
10,370	LVMH Moet Hennessy Louis Vuitton SE	6,820	21,253	Volkswagen AG	2,146
31,925	DSV AS	6,462	70,350	Generali	1,918
28,915	Safran SA	6,164	25,868	Bayerische Motoren Werke AG	1,793
196,584	Shell Plc	6,039	325,780	Husqvarna AB 'B'	1,740
49,256	Zealand Pharma AS	5,837	144,849	Standard Chartered Plc	1,674
200,396	AddTech AB 'B'	5,728	48,501	AXA SA	1,652
63,873	Galderma Group AG	5,709	143,879	Umicore SA	1,640
94,193	TotalEnergies SE	5,702	41,694	Prosus NV	1,594
23,530	Schneider Electric SE	5,537	330,880	BP Plc	1,536
30,091	Siemens AG RegS	5,363	566,444	Vivendi SE	1,477
			79,726	voestalpine AG	1,467
			566,444	Canal+ France SA	1,433
			36,076	Ferrovial SE	1,390
			407,106	Barclays Plc	1,284
			34,333	UniCredit SpA	1,272

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES CORE MSCI JAPAN IMI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
764,400	Toyota Motor Corp	13,891	1,376,900	Toyota Motor Corp	25,288
33,000	Fast Retailing Co Ltd	10,754	220,300	Recruit Holdings Co Ltd	13,910
838,300	Mitsubishi UFJ Financial Group Inc	9,152	69,700	Tokyo Electron Ltd	12,134
349,000	Hitachi Ltd	8,922	1,060,700	Mitsubishi UFJ Financial Group Inc	11,397
359,400	Sony Group Corp	8,676	308,200	Sony Group Corp	11,095
14,200	Keyence Corp	6,406	441,300	Hitachi Ltd	10,880
356,600	Renesas Electronics Corp	5,812	173,500	SoftBank Group Corp	10,054
92,800	Recruit Holdings Co Ltd	5,808	270,800	Daiichi Sankyo Co Ltd	9,029
33,000	Tokyo Electron Ltd	5,771	18,000	Keyence Corp	8,190
175,800	KDDI Corp	5,593	214,000	Sumitomo Mitsui Financial Group Inc	7,870
138,600	Shin-Etsu Chemical Co Ltd	5,541	171,100	Shin-Etsu Chemical Co Ltd	6,861
144,000	Tokio Marine Holdings Inc	5,461	179,700	Tokio Marine Holdings Inc	6,729
263,100	Mitsubishi Corp	5,096	319,800	Mitsubishi Corp	6,272
200,400	Kokusai Electric Corp	5,052	279,400	Mitsui & Co Ltd	5,973
187,200	Sumitomo Mitsui Financial Group Inc	4,938	112,500	ITOCHU Corp	5,744
88,300	Nintendo Co Ltd	4,840	18,000	Fast Retailing Co Ltd	5,656
91,800	ITOCHU Corp	4,709	99,000	Nintendo Co Ltd	5,423
69,500	SoftBank Group Corp	4,276	160,500	Canon Inc	5,379
315,400	Kansai Electric Power Co Inc	4,208	282,900	Fujitsu Ltd	5,232
124,500	Daiichi Sankyo Co Ltd	4,184	230,500	Mizuho Financial Group Inc	4,980
187,900	Mizuho Financial Group Inc	4,095			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES CORE MSCI WORLD UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
3,152,417	Apple Inc	731,856	449,458	NVIDIA Corp	56,050
3,899,527	NVIDIA Corp	509,702	333,528	Smurfit Kappa Group Plc	14,845
1,178,719	Microsoft Corp	501,615	203,339	Wells Fargo & Co	13,959
1,664,027	Amazon.com Inc	329,470	54,531	Danaher Corp	13,931
365,074	Meta Platforms Inc 'A'	206,240	71,391	Alphabet Inc 'C'	12,303
955,731	Alphabet Inc 'A'	164,197	303,953	Bath & Body Works Inc	10,874
483,311	Tesla Inc	141,681	43,707	JPMorgan Chase & Co	10,669
800,915	Alphabet Inc 'C'	138,986	80,360	Chord Energy Corp	10,488
735,212	Broadcom Inc	129,108	17,235	Goldman Sachs Group Inc	10,292
388,711	Visa Inc 'A'	116,392	62,360	Repligen Corp	9,407
134,325	Eli Lilly & Co	114,112	40,102	Fiserv Inc	8,792
482,447	JPMorgan Chase & Co	109,828	756,256	Paramount Global 'B'	8,405
236,758	Berkshire Hathaway Inc 'B'	108,914	643,714	UiPath Inc 'A'	8,287
207,089	Spotify Technology SA	99,674	148,509	Etsy Inc	8,181
157,050	UnitedHealth Group Inc	90,173	214,598	Caesars Entertainment Inc	8,076
708,111	Exxon Mobil Corp	82,286	1,595	Booking Holdings Inc	8,060
397,087	Procter & Gamble Co	67,997	14,728	Meta Platforms Inc 'A'	8,049
131,342	Mastercard Inc 'A'	66,146	165,984	Lattice Semiconductor Corp	7,865
69,492	Costco Wholesale Corp	63,885	48,034	Paylocity Holding Corp	7,750
397,183	Johnson & Johnson	62,298	18,630	Caterpillar Inc	7,472

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# ISHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
7,100,000	Malaysia Government Investment Issue, 4.07%, 30/09/2026	1,747	38,339,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	2,406
4,800,000	Malaysia Government Investment Issue, 4.76%, 04/08/2037	1,161	9,530,000	Malaysia Government Investment Issue, 3.73%, 31/03/2026	2,310
7,800,000	China Government Bond, 2.28%, 25/03/2031	1,119	32,304,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	2,144
1,634,000,000	Korea Treasury Bond, 2.00%, 10/03/2046	994	13,300,000	China Government Bond, 2.30%, 15/05/2026	1,899
1,287,000,000	Korea Treasury Bond, 2.50%, 10/03/2052	889	1,790,700,000	Korea Treasury Bond, 3.25%, 10/03/2053	1,384
5,500,000	China Government Bond, 2.40%, 15/07/2028	795	1,896,600,000	Korea Treasury Bond, 1.75%, 10/09/2026	1,343
40,390,000	Philippine Government Bond, 6.75%, 15/09/2032	733	5,400,000	Malaysia Government Bond, 4.25%, 31/05/2035	1,267
11,628,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	719	8,400,000	China Government Bond, 2.48%, 15/04/2027	1,186
4,900,000	China Government Bond, 2.62%, 15/04/2028	702	7,900,000	China Government Bond, 2.80%, 15/11/2032	1,167
841,000,000	Korea Treasury Bond, 4.25%, 10/12/2032	682	4,700,000	Malaysia Government Bond, 4.50%, 30/04/2029	1,115
9,700,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	613	59,600,000	Philippine Government Bond, 3.63%, 22/04/2028	974
850,000,000	Korea Treasury Bond, 3.25%, 10/06/2033	591	4,050,000	Malaysia Government Investment Issue, 4.47%, 15/09/2039	955
18,000,000	Thailand Government Bond, 3.78%, 25/06/2032	586	13,283,000,000	Indonesia Treasury Bond, 5.50%, 15/04/2026	840
2,300,000	Malaysia Government Investment Issue, 4.25%, 30/09/2030	552	28,000,000	Thailand Government Bond, 2.25%, 17/03/2027	825
7,000,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	469	25,200,000	Thailand Government Bond, 3.65%, 20/06/2031	817
3,200,000	China Government Bond, 2.62%, 25/09/2029	464	5,100,000	China Government Bond, 2.62%, 25/09/2029	743
2,000,000	Malaysia Government Bond, 3.73%, 15/06/2028	458	3,100,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	703
6,858,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	449	948,100,000	Korea Treasury Bond, 2.38%, 10/12/2027	674
6,688,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	446	9,901,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	632
6,807,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	436	33,100,000	Philippine Government Bond, 3.38%, 08/04/2026	565
2,600,000	China Government Bond, 3.19%, 15/04/2053	430	793,100,000	Korea Treasury Bond, 2.50%, 10/03/2052	525
2,900,000	China Government Bond, 2.69%, 15/08/2032	425	2,059,000	Malaysia Government Investment Issue, 4.26%, 26/07/2027	484
522,200,000	Korea Treasury Bond, 3.38%, 10/06/2032	400	26,200,000	Philippine Government Bond, 6.75%, 15/09/2032	462
2,700,000	China Government Bond, 2.79%, 15/12/2029	399	600,800,000	Korea Treasury Bond, 3.25%, 10/09/2042	452
770,000,000	Korea Treasury Bond, 1.50%, 10/03/2050	398	534,200,000	Korea Treasury Bond, 4.25%, 10/12/2032	423
5,733,000,000	Indonesia Treasury Bond, 7.13%, 15/06/2043	370	685,400,000	Korea Treasury Bond, 2.00%, 10/03/2049	409
6,000,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	360	2,700,000	China Government Bond, 2.75%, 15/06/2029	391
5,283,000,000	Indonesia Treasury Bond, 6.63%, 15/05/2033	339	550,000,000	Korea Treasury Bond, 3.38%, 10/06/2032	389
417,100,000	Korea Treasury Bond, 3.25%, 10/09/2042	327	1,500,000	Malaysia Government Investment Issue, 4.90%, 08/05/2047	377
1,400,000	Malaysia Government Bond, 3.50%, 31/05/2027	321	551,400,000	Korea Treasury Bond, 1.38%, 10/12/2029	370
10,400,000	Thailand Government Bond, 2.88%, 17/12/2028	317	2,500,000	China Government Bond, 2.76%, 15/05/2032	369
395,500,000	Korea Treasury Bond, 2.63%, 10/06/2028	289	2,200,000	China Government Bond, 3.32%, 15/04/2052	366
454,300,000	Korea Treasury Bond, 2.00%, 10/03/2049	286			
9,100,000	Thailand Government Bond, 2.65%, 17/06/2028	268			
1,000,000	Malaysia Government Bond, 4.92%, 06/07/2048	258			
1,800,000	China Government Bond, 2.48%, 25/09/2028	255			



## **iSHARES III PLC**

### **SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 December 2024

#### **iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)**

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
63,000	Taiwan Semiconductor Manufacturing Co Ltd	1,881	64,875	iShares MSCI Saudi Arabia Capped UCITS ETF~	416
18,800	Tencent Holdings Ltd	930	8,000	Taiwan Semiconductor Manufacturing Co Ltd	251
14,057	Samsung Electronics Co Ltd	702	16,896	AVI Ltd	99
44,600	Alibaba Group Holding Ltd	454	165,800	BOE Technology Group Co Ltd 'A'	92
64,875	iShares MSCI Saudi Arabia Capped UCITS ETF~	410	23,723	First Abu Dhabi Bank PJSC	86
378,000	China Construction Bank Corp 'H'	279	5,200	GigaDevice Semiconductor Inc 'A'	71
15,000	Meituan 'B'	251	36,400	Weichai Power Co Ltd 'A'	67
1,639	SK Hynix Inc	224	31,000	Wisdom Marine Lines Co Ltd	66
307,100	Bank Central Asia Tbk PT	193	1,300	Tencent Holdings Ltd	63
5,000	MediaTek Inc	193	1,600	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	62
7,657	Al Rajhi Bank	182	77,000	China Construction Bank Corp 'H'	58
1,511	PDD Holdings Inc ADR	178	19,000	Zhejiang NHU Co Ltd 'A'	58
30,000	Hon Hai Precision Industry Co Ltd	175	9,500	Ping An Insurance Group Co of China Ltd 'H'	55
33,000	Ping An Insurance Group Co of China Ltd 'H'	169	50,500	PTT PCL NVDR	49
13,000	Delta Electronics Inc	156	58,600	Bangkok Dusit Medical Services PCL NVDR	47
228,000	Industrial & Commercial Bank of China Ltd 'H'	134	51,800	Baoshan Iron & Steel Co Ltd 'A'	47
163,000	E.Sun Financial Holding Co Ltd	134	10,500	ZTE Corp 'A'	47
52,096	Kuwait Finance House KSCP	125	47,054	Orbia Advance Corp SAB de CV	41
16,760	Saudi Arabian Oil Co	124	20,000	Cathay Financial Holding Co Ltd	41
65,000	Cathay Financial Holding Co Ltd	124	47,000	E.Sun Financial Holding Co Ltd	41

~Investment in related party.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES EUR CASH UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
465,793,583	BRED Banque Populaire, 2.88% - 3.13%, 26/11/2024 - 02/01/2025	465,794			
420,105,510	KBC Bank NV, 2.89% - 3.14%, 26/11/2024 - 02/01/2025	420,106			
399,000,000	BNP Paribas Tri party reverse repurchase agreement, 2.00% - 3.16%, 26/11/2024 - 02/01/2025	399,000			
347,000,000	Credit Agricole Tri party reverse repurchase agreement, 2.20% - 3.17%, 28/11/2024 - 02/01/2025	347,000			
301,000,000	Goldman Sachs Tri party reverse repurchase agreement, 2.65% - 3.20%, 13/12/2024 - 02/01/2025	301,000			
43,000,000	BofA Securities Tri party reverse repurchase agreement, 2.90% - 3.15%, 29/11/2024 - 02/01/2025	43,000			
8,000,000	Landwirtschaftliche Rentenbank, 0.01%, 28/11/2024	7,998			
8,000,000	State of the Netherlands, 0.01%, 29/11/2024	7,997			
8,000,000	Royal Bank of Canada 0.01%, 29/11/2024	7,997			
8,000,000	Landesbank Baden-Wuerttemberg, 0.01%, 02/12/2024	7,995			
8,000,000	Nederlandse Waterschapsbank NV, 0.01%, 09/12/2024	7,990			
8,000,000	The European Investment Bank (EIB), 0.01%, 20/12/2024	7,983			
8,000,000	Deutsche Bank AG, 0.01%, 08/01/2025	7,970			
8,000,000	Sumitomo Mitsui Trust Bank Ltd, 0.01%, 22/01/2025	7,960			
8,000,000	Satellite SAS, 0.01%, 12/02/2025	7,946			
8,000,000	Mizuho Bank Ltd, 0.01%, 25/02/2025	7,939			
8,000,000	Sumitomo Mitsui Banking Corp, 0.01%, 25/02/2025	7,938			
8,000,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank, 0.01%, 25/03/2025	7,922			
8,000,000	DBS Bank Ltd, 0.01%, 01/04/2025	7,919			
7,000,000	Unedic SA, 0.01%, 06/12/2024	6,993			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
3,784	Novo Nordisk AS 'B'	458	247	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	119
491	ASML Holding NV	405			
3,937	Nestle SA RegS	373	1,255	Nestle SA RegS	111
1,865	AstraZeneca Plc	271	699	Wolters Kluwer NV	109
7,846	Shell Plc	259	1,406	Coca-Cola Europacific Partners Plc	100
901	Roche Holding AG 'non-voting share'	258	1,114	Heineken NV	83
1,324	SAP SE	257	1,604	BASF SE	73
2,547	Novartis AG RegS	256	226	Sonova Holding AG RegS	69
340	LVMH Moet Hennessy Louis Vuitton SE	224	707	Volkswagen AG (Pref)	65
1,108	Siemens AG RegS	187	372	Siemens AG RegS	65
786	Schneider Electric SE	178	3,697	Atlas Copco AB 'A'	58
667	Allianz SE RegS	176	443	Swiss Re AG	58
20,214	HSBC Holdings Plc	160	260	EssilorLuxottica SA	57
1,688	Sanofi SA	158	436	Beiersdorf AG	56
2,921	ABB Ltd RegS	147	823	KBC Group NV	55
924	Wolters Kluwer NV	144	924	Mercedes-Benz Group AG	53
5,712	Deutsche Telekom AG RegS	138	2,136	Volvo AB 'B'	52
3,181	RELX Plc	131	1,245	UniCredit SpA	51
3,843	AXA SA	130	5,423	Hexagon AB 'B'	49
320	L'Oreal SA	128	188	Sika AG RegS	48
			2,582	Jeronimo Martins SGPS SA	46
			519	Evolution AB	45
			4	Chocoladefabriken Lindt & Spruengli AG	44
			524	Alcon AG	43
			1,885	Equinor ASA	42

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
17,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	15,526	17,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	15,686
16,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,115	16,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,321
16,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,114	16,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	14,941
16,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	14,494	16,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	14,685
16,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	14,492	16,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	14,451
16,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	14,380	16,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	14,326
14,050,000	Fannie Mae or Freddie Mac, 2.50%, TBA	13,116	14,050,000	Fannie Mae or Freddie Mac, 2.50%, TBA	13,237
91,900,000	China Government Bond, 2.28%, 25/03/2031	13,110	14,050,000	Fannie Mae or Freddie Mac, 2.50%, TBA	12,782
14,050,000	Fannie Mae or Freddie Mac, 2.50%, TBA	12,886	14,352,000	Fannie Mae or Freddie Mac, 3.00%, TBA	12,619
14,352,000	Fannie Mae or Freddie Mac, 3.00%, TBA	12,456	14,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	12,544
14,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	12,363	12,902,000	Fannie Mae or Freddie Mac, 4.00%, TBA	12,469
12,902,000	Fannie Mae or Freddie Mac, 4.00%, TBA	12,338	12,902,000	Fannie Mae or Freddie Mac, 4.00%, TBA	12,197
12,902,000	Fannie Mae or Freddie Mac, 4.00%, TBA	12,327	12,902,000	Fannie Mae or Freddie Mac, 4.00%, TBA	12,156
15,000,000	Ginnie Mae, 2.00%, TBA	12,265	15,000,000	Ginnie Mae, 2.00%, TBA	12,119
12,902,000	Fannie Mae or Freddie Mac, 4.00%, TBA	12,103	12,902,000	Fannie Mae or Freddie Mac, 4.00%, TBA	11,983
12,902,000	Fannie Mae or Freddie Mac, 4.00%, TBA	12,051	12,402,000	Fannie Mae or Freddie Mac, 4.00%, TBA	11,634
13,950,000	Fannie Mae or Freddie Mac, 2.50%, TBA	11,732	13,950,000	Fannie Mae or Freddie Mac, 2.50%, TBA	11,592
12,402,000	Fannie Mae or Freddie Mac, 4.00%, TBA	11,587	12,050,000	Fannie Mae or Freddie Mac, 2.50%, TBA	11,122
12,050,000	Fannie Mae or Freddie Mac, 2.50%, TBA	11,078	12,050,000	Fannie Mae or Freddie Mac, 2.50%, TBA	11,007
13,000,000	Ginnie Mae, 2.00%, TBA	10,968	76,900,000	China Government Bond, 2.18%, 25/08/2025	10,913

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
28,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	28	27,000	United Kingdom Gilt, 3.50%, 22/10/2025	35
15,000	United Kingdom Gilt, 4.13%, 29/01/2027	20	16,000	Bundesobligation, 0.00%, 09/10/2026	17
17,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	18	16,000	Spain Government Bond, 0.00%, 31/01/2026	16
17,000	United States Treasury Note/Bond, 4.13%, 31/10/2026	17	16,000	United States Treasury Note/Bond, 4.75%, 31/07/2025	16
15,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	17	15,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	15
14,000	United Kingdom Gilt, 4.38%, 31/07/2054	16	14,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	15
16,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	15	14,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	15
15,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	15	11,000	Spain Government Bond, 2.15%, 31/10/2025	12
11,000	United Kingdom Gilt, 4.13%, 22/07/2029	14	1,650,000	Japan Government Two Year Bond, 0.01%, 01/12/2025	11
11,000	United Kingdom Gilt, 4.25%, 31/07/2034	14	10,000	Bundesobligation, 0.00%, 10/10/2025	11
14,000	United Kingdom Gilt, 0.88%, 31/07/2033	13	9,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	10
13,000	United States Treasury Note/Bond, 4.38%, 15/07/2027	13	10,000	United States Treasury Note/Bond, 0.25%, 31/07/2025	10
10,000	United Kingdom Gilt, 4.25%, 07/03/2036	13	7,000	United Kingdom Gilt, 2.00%, 07/09/2025	9
12,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	13	7,000	Italy Buoni Poliennali Del Tesoro, 1.20%, 15/08/2025	8
2,000,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	13	7,000	Bundesschatzanweisungen, 3.10%, 12/12/2025	7
12,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028	13	7,000	United States Treasury Note/Bond, 5.00%, 31/10/2025	7
11,000	United Kingdom Gilt, 4.25%, 07/12/2046	13	7,000	United States Treasury Note/Bond, 4.25%, 31/12/2025	7
12,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	13	6,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	7
14,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	13	6,000	Spain Government Bond, 4.65%, 30/07/2025	7
12,000	Spain Government Bond, 1.45%, 31/10/2027	12	6,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	6
			900,000	Japan Government Two Year Bond, 0.10%, 01/11/2025	6
			6,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	6
			6,000	United States Treasury Note/Bond, 0.38%, 30/11/2025	6
			5,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	5
			5,000	United States Treasury Note/Bond, 4.88%, 30/11/2025	5
			750,000	Japan Government Five Year Bond, 0.10%, 20/12/2025	5
			4,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 29/09/2025	5
			4,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	4
			4,000	Bundesobligation, 0.00%, 10/10/2025	4
			4,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032	4
			30,000	China Government Bond, 2.18%, 25/08/2025	4
			4,000	French Republic Government Bond OAT, 0.75%, 25/02/2028	4
			550,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	4
			600,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	4

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
600,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	4
4,000	United States Treasury Note/Bond, 2.25%, 15/11/2025	4
4,000	United States Treasury Note/Bond, 2.00%, 15/08/2025	4

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES GLOBAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
16,722,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	16,963	9,457,000	United States Treasury Note/Bond, 5.00%, 31/10/2025	9,509
16,367,000	United States Treasury Note/Bond, 3.88%, 15/08/2034	16,197	8,951,000	United States Treasury Note/Bond, 3.00%, 15/07/2025	8,807
14,406,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	14,353	7,941,000	United States Treasury Note/Bond, 4.88%, 30/11/2025	7,985
14,110,000	United States Treasury Note/Bond, 4.63%, 30/06/2026	14,246	7,275,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	7,611
13,826,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	13,867	7,496,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	7,545
13,597,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	13,732	7,685,000	United States Treasury Note/Bond, 0.25%, 31/10/2025	7,404
12,029,000	United States Treasury Note/Bond, 4.38%, 31/07/2026	12,055	7,361,000	United States Treasury Note/Bond, 2.00%, 15/08/2025	7,198
11,689,000	United States Treasury Note/Bond, 4.38%, 15/07/2027	11,850	7,448,000	United States Treasury Note/Bond, 0.25%, 30/09/2025	7,180
10,919,000	United States Treasury Note/Bond, 3.75%, 15/08/2027	10,907	7,362,000	United States Treasury Note/Bond, 0.38%, 30/11/2025	7,094
10,374,000	United States Treasury Note/Bond, 4.38%, 15/05/2034	10,675	6,922,000	United States Treasury Note/Bond, 5.00%, 30/09/2025	6,967
10,306,000	United States Treasury Note/Bond, 4.88%, 31/05/2026	10,415	6,754,000	United States Treasury Note/Bond, 4.50%, 15/11/2033	6,875
10,170,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	10,076	6,667,000	United States Treasury Note/Bond, 4.63%, 30/06/2026	6,741
10,999,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	9,719	6,565,000	United States Treasury Note/Bond, 5.00%, 31/08/2025	6,620
9,664,000	United States Treasury Note/Bond, 4.25%, 15/08/2054	9,597	6,790,000	United States Treasury Note/Bond, 0.25%, 31/08/2025	6,549
9,307,000	United States Treasury Note/Bond, 3.63%, 31/08/2029	9,316	4,981,000	United Kingdom Gilt, 3.50%, 22/10/2025	6,336
9,248,000	United States Treasury Note/Bond, 4.13%, 31/10/2029	9,264	6,219,000	United States Treasury Note/Bond, 4.50%, 15/11/2025	6,227
8,599,000	United States Treasury Note/Bond, 4.63%, 15/05/2054	9,044	6,139,000	United States Treasury Note/Bond, 4.63%, 30/06/2025	6,127
8,918,000	United States Treasury Note/Bond, 4.13%, 31/07/2031	8,999	6,033,000	United States Treasury Note/Bond, 4.75%, 31/07/2025	6,044
8,960,000	United States Treasury Note/Bond, 3.75%, 31/08/2026	8,916	6,032,000	United States Treasury Note/Bond, 4.25%, 15/10/2025	6,029
9,028,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	8,762	6,016,000	United States Treasury Note/Bond, 4.00%, 15/12/2025	6,005

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
20,425,000	United States Treasury Inflation Indexed Bonds, 1.88%, 15/07/2034	20,651	15,232,400	United States Treasury Inflation Indexed Bonds, 0.38%, 15/07/2025	19,682
14,455,000	United States Treasury Inflation Indexed Bonds, 1.63%, 15/10/2029	14,325	13,853,400	United States Treasury Inflation Indexed Bonds, 0.13%, 15/10/2025	16,494
4,917,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/04/2029	5,055	5,417,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2032	5,460
3,956,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2032	3,972	4,561,000	United States Treasury Inflation Indexed Bonds, 0.25%, 15/07/2029	5,257
3,913,000	United States Treasury Inflation Indexed Bonds, 1.75%, 15/01/2034	3,952	5,065,000	United States Treasury Inflation Indexed Bonds, 1.75%, 15/01/2034	5,137
3,038,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2054	3,823	3,913,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2026	4,995
3,449,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/02/2054	3,582	4,201,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2030	4,741
2,630,000	French Republic Government Bond OAT, 0.10%, 01/03/2029	3,336	3,767,000	United States Treasury Inflation Indexed Bonds, 0.50%, 15/01/2028	4,617
2,867,000	United States Treasury Inflation Indexed Bonds, 0.25%, 15/07/2029	3,288	4,214,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/04/2027	4,515
2,385,000	United States Treasury Inflation Indexed Bonds, 0.50%, 15/01/2028	2,921	2,159,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2029	4,510
2,605,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2031	2,728	3,520,000	United States Treasury Inflation Indexed Bonds, 0.38%, 15/01/2027	4,446
2,133,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2026	2,721	3,871,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/04/2029	4,003
2,291,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/10/2026	2,554	4,009,000	United States Treasury Inflation Indexed Bonds, 1.13%, 15/01/2033	3,972
2,009,000	United States Treasury Inflation Indexed Bonds, 0.38%, 15/01/2027	2,516	3,182,000	United States Treasury Inflation Indexed Bonds, 0.38%, 15/07/2027	3,962
2,366,000	United States Treasury Inflation Indexed Bonds, 1.63%, 15/10/2027	2,497	3,328,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/10/2026	3,725
1,793,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/11/2033	2,460	3,097,000	United States Treasury Inflation Indexed Bonds, 0.88%, 15/01/2029	3,719
1,949,000	United States Treasury Inflation Indexed Bonds, 0.38%, 15/07/2027	2,420	3,470,000	United States Treasury Inflation Indexed Bonds, 1.63%, 15/10/2027	3,685
2,098,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2030	2,363	3,011,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/04/2026	3,500
2,203,000	United States Treasury Inflation Indexed Bonds, 1.00%, 15/02/2046	2,347	1,541,000	United Kingdom Inflation-Linked Gilt, 0.63%, 22/03/2040	3,309
1,081,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2029	2,259	1,519,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/03/2034	3,294
1,108,000	French Republic Government Bond OAT, 3.15%, 25/07/2032	2,194	3,003,000	United States Treasury Inflation Indexed Bonds, 2.38%, 15/10/2028	3,159

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
865,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2055	2,169	2,907,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2031	3,072
1,809,000	United States Treasury Inflation Indexed Bonds, 0.88%, 15/01/2029	2,161	1,928,000	United States Treasury Inflation Indexed Bonds, 2.00%, 15/01/2026	3,050
946,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/03/2034	2,058	2,003,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/02/2041	2,928
1,391,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/02/2041	2,026	1,156,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2055	2,872
936,000	United Kingdom Inflation-Linked Gilt, 0.63%, 22/03/2040	2,024	1,144,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2032	2,788
1,519,000	United States Treasury Inflation Indexed Bonds, 0.63%, 15/01/2026	1,949	2,183,000	United States Treasury Inflation Indexed Bonds, 0.75%, 15/07/2028	2,638
1,169,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2044	1,928	1,752,000	French Republic Government Bond OAT, 1.85%, 25/07/2027	2,601
			2,414,000	United States Treasury Inflation Indexed Bonds, 1.00%, 15/02/2046	2,590
			1,557,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2044	2,553
			2,576,000	United States Treasury Inflation Indexed Bonds, 0.63%, 15/07/2032	2,552

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
5,265	Prologis Inc (REIT)	625	201	Extra Space Storage Inc (REIT)	36
466	Equinix Inc (REIT)	410	36	Equinix Inc (REIT)	32
3,145	Welltower Inc (REIT)	392	1,739	Healthcare Realty Trust Inc (REIT)	31
6,217	Realty Income Corp (REIT)	368	149	Simon Property Group Inc (REIT)	25
815	Public Storage (REIT)	273	1,022	Kimco Realty Corp (REIT)	24
1,576	Digital Realty Trust Inc (REIT)	257	166	Sun Communities Inc (REIT)	23
1,465	Simon Property Group Inc (REIT)	246	342	Ventas Inc (REIT)	21
1,736	Alexandria Real Estate Equities Inc (REIT)	197	328	CubeSmart (REIT)	18
6,087	VICI Properties Inc (REIT)	193	6,193	Charter Hall Retail REIT (REIT)	15
833	AvalonBay Communities Inc (REIT)	186	1,500	Sun Hung Kai Properties Ltd	15
1,624	Iron Mountain Inc (REIT)	185	375	American Homes 4 Rent (REIT) 'A'	15
5,102	Invitation Homes Inc (REIT)	178	83	Mid-America Apartment Communities Inc (REIT)	13
1,013	Extra Space Storage Inc (REIT)	170	55	AvalonBay Communities Inc (REIT)	13
70,225	Scentre Group (REIT)	167	154	Equity Residential (REIT)	12
2,257	Equity Residential (REIT)	166	700	Mitsubishi Estate Co Ltd	11
6,179	Goodman Group (REIT)	151	153	Equity LifeStyle Properties Inc (REIT)	11
4,000	Sumitomo Realty & Development Co Ltd	131	6	Nippon Prologis Inc (REIT)	11
3,658	Vonovia SE	125	11	GLP J-Reit (REIT)	10
13,200	Mitsui Fudosan Co Ltd	124	236	Omega Healthcare Investors Inc (REIT)	10
368	Essex Property Trust Inc (REIT)	108	74	Camden Property Trust (REIT)	9
1,538	Ventas Inc (REIT)	95	255	Vonovia SE	9
			111	BXP Inc (REIT)	9
			27	Essex Property Trust Inc (REIT)	8
			72	Federal Realty Investment Trust (REIT)	8
			300	Nomura Real Estate Holdings Inc	8

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES GROWTH PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
234,605	iShares MSCI USA SRI UCITS ETF <sup>~</sup>	3,601	450,111	iShares € Ultrashort Bond ESG UCITS ETF <sup>~</sup>	2,389
363,380	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>~</sup>	2,496	141,191	iShares MSCI USA SRI UCITS ETF <sup>~</sup>	2,040
150,844	iShares MSCI USA ESG Screened UCITS ETF <sup>~</sup>	1,670	437,230	iShares MSCI World Materials Sector ESG UCITS ETF <sup>~</sup>	1,775
107,725	iShares EUR Cash UCITS ETF <sup>~</sup>	1,619	264,922	iShares MSCI Japan ESG Enhanced UCITS ETF <sup>~</sup>	1,719
165,880	iShares MSCI USA ESG Enhanced UCITS ETF <sup>~</sup>	1,606	258,928	iShares MSCI EM ESG Enhanced UCITS ETF <sup>~</sup>	1,427
363,494	iShares MSCI World Materials Sector ESG UCITS ETF <sup>~</sup>	1,462	201,018	iShares MSCI World Industrials Sector ESG UCITS ETF <sup>~</sup>	1,220
266,927	iShares Global Real Estate Environmental Tilt UCITS ETF <sup>~</sup>	1,382	180,122	iShares \$ High Yield Corp Bond ESG UCITS ETF <sup>~</sup>	1,035
243,483	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF <sup>~</sup>	1,246	92,643	iShares MSCI USA ESG Screened UCITS ETF <sup>~</sup>	1,002
222,309	iShares MSCI EM ESG Enhanced UCITS ETF <sup>~</sup>	1,213	130,897	iShares MSCI World Communication Services Sector ESG UCITS ETF <sup>~</sup>	740
212,744	iShares MSCI World Energy Sector ESG UCITS ETF <sup>~</sup>	1,100	74,064	iShares MSCI USA ESG Enhanced UCITS ETF <sup>~</sup>	705
81,459	iShares MSCI World Information Technology Sector ESG UCITS ETF <sup>~</sup>	1,039	125,192	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF <sup>~</sup>	669
81,735	iShares Core UK Gilts UCITS ETF <sup>~</sup>	984	78,946	iShares MSCI World Energy Sector ESG UCITS ETF <sup>~</sup>	392
103,601	iShares MSCI World Industrials Sector ESG UCITS ETF <sup>~</sup>	594	51,329	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>~</sup>	344
106,725	iShares MSCI World Communication Services Sector ESG UCITS ETF <sup>~</sup>	578	71,850	iShares \$ Corp Bond 0-3yr ESG UCITS ETF <sup>~</sup>	341
91,292	iShares MSCI World Financials Sector ESG UCITS ETF <sup>~</sup>	532	34,558	iShares MSCI World Financials Sector ESG UCITS ETF <sup>~</sup>	208
79,299	iShares MSCI Japan ESG Enhanced UCITS ETF <sup>~</sup>	517	35,110	iShares MSCI World Health Care Sector ESG UCITS ETF <sup>~</sup>	167
6,909	iShares MSCI Europe SRI UCITS ETF <sup>~</sup>	480	4,989	iShares MSCI World Information Technology Sector ESG UCITS ETF <sup>~</sup>	56
81,401	iShares MSCI World Health Care Sector ESG UCITS ETF <sup>~</sup>	407	432	iShares MSCI Europe SRI UCITS ETF <sup>~</sup>	29
61,886	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF <sup>~</sup>	325	5,200	iShares € Govt Bond Climate UCITS ETF <sup>~</sup>	22
60,092	iShares € Govt Bond Climate UCITS ETF <sup>~</sup>	262	1,680	iShares Core UK Gilts UCITS ETF <sup>~</sup>	20

<sup>~</sup>Investment in related party.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES J.P. MORGAN € EM BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
100,000	Mexico Government International Bond, 4.49%, 25/05/2032	100	400,000	Turkiye Government International Bond, 5.88%, 21/05/2030	410
100,000	Finance Department Government of Sharjah, 4.63%, 17/01/2031	99	325,000	Serbia International Bond, 3.13%, 15/05/2027	315
100,000	Chile Government International Bond, 0.10%, 26/01/2027	93	355,000	Chile Government International Bond, 0.83%, 02/07/2031	300
80,000	Republic of Poland Government International Bond, 3.63%, 29/11/2030	82	300,000	Latvia Government International Bond, 0.38%, 07/10/2026	283
50,000	Lithuania Government International Bond, 3.50%, 03/07/2031	51	280,000	Turkiye Government International Bond, 4.38%, 08/07/2027	283
			265,000	Turkiye Government International Bond, 5.20%, 16/02/2026	270
			340,000	Saudi Government International Bond, 2.00%, 09/07/2039	265
			275,000	Egypt Government International Bond, 4.75%, 16/04/2026	263
			275,000	Serbia International Bond, 1.50%, 26/06/2029	240
			220,000	Croatia Government International Bond, 4.00%, 14/06/2035	234
			260,000	Ivory Coast Government International Bond, 4.88%, 30/01/2032	226
			220,000	Mexico Government International Bond, 4.49%, 25/05/2032	222
			220,000	Colombia Government International Bond, 3.88%, 22/03/2026	219
			230,000	Croatia Government International Bond, 1.50%, 17/06/2031	210
			200,000	Indonesia Government International Bond, 3.75%, 14/06/2028	202
			200,000	Turkiye Government International Bond, 4.63%, 31/03/2025	201
			200,000	Turkiye Government International Bond, 3.25%, 14/06/2025	200
			200,000	Indonesia Government International Bond, 3.38%, 30/07/2025	199
			200,000	Peruvian Government International Bond, 2.75%, 30/01/2026	198
			200,000	Indonesia Government International Bond, 1.75%, 24/04/2025	197

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,514,700,000	India Government Bond, 7.30%, 19/06/2053	18,687	210,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2025	32,491
352,000,000	Mexican Bonos, 8.50%, 01/03/2029	17,408	96,466,000	Republic of Poland Government Bond, 3.25%, 25/07/2025	23,912
1,378,900,000	India Government Bond, 7.10%, 08/04/2034	16,595	130,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2029	20,811
1,250,000,000	India Government Bond, 7.18%, 14/08/2033	15,241	132,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2026	19,037
91,800,000	China Government Bond, 3.19%, 15/04/2053	15,103	326,012,000	Republic of South Africa Government Bond, 10.50%, 21/12/2026	18,837
1,240,000,000	India Government Bond, 7.10%, 18/04/2029	14,883	125,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2026	18,375
53,975,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	13,832	101,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2027	17,079
1,004,000,000	India Government Bond, 7.36%, 12/09/2052	12,524	320,325,000	Republic of South Africa Government Bond, 8.00%, 31/01/2030	16,666
1,030,000,000	India Government Bond, 7.04%, 03/06/2029	12,433	314,000,000	Mexican Bonos, 7.50%, 26/05/2033	14,197
237,000,000	Mexican Bonos, 7.75%, 23/11/2034	10,456	287,200,000	Mexican Bonos, 5.75%, 05/03/2026	13,850
69,700,000	China Government Bond, 2.52%, 25/08/2033	10,222	215,650,000,000	Indonesia Treasury Bond, 6.50%, 15/06/2025	13,620
814,700,000	India Government Bond, 7.54%, 23/05/2036	10,129	101,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2027	13,033
338,995,000	Thailand Government Bond, 2.40%, 17/11/2027	10,024	53,524,000	Republic of Poland Government Bond, 2.50%, 25/07/2026	12,760
827,010,000	India Government Bond, 6.10%, 12/07/2031	9,450	291,925,000	Republic of South Africa Government Bond, 8.75%, 28/02/2048	12,699
63,500,000	China Government Bond, 2.68%, 21/05/2030	9,366	257,570,000	Republic of South Africa Government Bond, 8.88%, 28/02/2035	12,557
750,000,000	India Government Bond, 7.18%, 24/07/2037	9,207	11,700,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.50%, 01/03/2025	12,464
63,620,000	China Government Bond, 2.48%, 25/09/2028	9,177	237,200,000	Mexican Bonos, 8.50%, 01/03/2029	12,013
63,400,000	China Government Bond, 2.28%, 25/03/2031	9,052	182,233,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	11,839
36,950,000	Republic of Poland Government Bond, 5.00%, 25/10/2034	8,835	274,100,000	Mexican Bonos, 7.75%, 13/11/2042	11,350
660,000,000	India Government Bond, 6.54%, 17/01/2032	7,702	41,150,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	11,101
158,000,000	Mexican Bonos, 8.50%, 31/05/2029	7,692			
619,600,000	India Government Bond, 7.26%, 14/01/2029	7,555			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES MODERATE PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
173,338	iShares EUR Cash UCITS ETF <sup>~</sup>	2,605	461,693	iShares € Ultrashort Bond ESG UCITS ETF <sup>~</sup>	2,460
163,204	iShares MSCI USA ESG Screened UCITS ETF <sup>~</sup>	1,859	349,757	iShares \$ Corp Bond 0-3yr ESG UCITS ETF <sup>~</sup>	1,660
359,535	iShares € Govt Bond Climate UCITS ETF <sup>~</sup>	1,566	146,278	iShares MSCI USA ESG Enhanced UCITS ETF <sup>~</sup>	1,359
12,247	iShares \$ Treasury Bond 0-1yr UCITS ETF <sup>~</sup>	1,330	184,653	iShares € High Yield Corp Bond ESG UCITS ETF <sup>~</sup>	1,007
176,743	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>~</sup>	1,208	146,809	iShares \$ High Yield Corp Bond ESG UCITS ETF <sup>~</sup>	843
70,464	iShares Core UK Gilts UCITS ETF <sup>~</sup>	846	4,882	iShares \$ Treasury Bond 7-10yr UCITS ETF <sup>~</sup>	788
88,041	iShares MSCI USA ESG Enhanced UCITS ETF <sup>~</sup>	842	136,016	iShares MSCI World Materials Sector ESG UCITS ETF <sup>~</sup>	553
130,994	iShares Global Real Estate Environmental Tilt UCITS ETF <sup>~</sup>	678	97,309	iShares MSCI EM ESG Enhanced UCITS ETF <sup>~</sup>	540
5,196	iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>~</sup>	661	83,644	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF <sup>~</sup>	447
5,176	iShares \$ Treasury Bond 1-3yr UCITS ETF <sup>~</sup>	627	65,694	iShares MSCI Japan ESG Enhanced UCITS ETF <sup>~</sup>	428
3,277	iShares \$ Treasury Bond 7-10yr UCITS ETF <sup>~</sup>	531	66,209	iShares MSCI World Industrials Sector ESG UCITS ETF <sup>~</sup>	402
123,984	iShares MSCI World Materials Sector ESG UCITS ETF <sup>~</sup>	499	61,107	iShares MSCI World Communication Services Sector ESG UCITS ETF <sup>~</sup>	343
87,377	iShares MSCI EM ESG Enhanced UCITS ETF <sup>~</sup>	476	27,685	iShares MSCI USA ESG Screened UCITS ETF <sup>~</sup>	309
36,240	iShares MSCI World Information Technology Sector ESG UCITS ETF <sup>~</sup>	461	28,689	iShares MSCI Europe ESG Enhanced UCITS ETF <sup>~</sup>	193
82,284	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF <sup>~</sup>	421	43,075	iShares € Govt Bond Climate UCITS ETF <sup>~</sup>	185
74,220	iShares MSCI World Energy Sector ESG UCITS ETF <sup>~</sup>	383	27,060	iShares MSCI World Energy Sector ESG UCITS ETF <sup>~</sup>	138
71,656	iShares € Corp Bond ESG UCITS ETF <sup>~</sup>	341	18,471	iShares MSCI World Financials Sector ESG UCITS ETF <sup>~</sup>	105
63,775	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF <sup>~</sup>	334	6,271	iShares MSCI USA SRI UCITS ETF <sup>~</sup>	99
53,107	iShares € Ultrashort Bond ESG UCITS ETF <sup>~</sup>	281	7,262	iShares MSCI World Information Technology Sector ESG UCITS ETF <sup>~</sup>	97
59,489	iShares \$ Corp Bond ESG UCITS ETF <sup>~</sup>	275	12,989	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF <sup>~</sup>	66
41,006	iShares MSCI World Financials Sector ESG UCITS ETF <sup>~</sup>	238			
40,321	iShares MSCI World Communication Services Sector ESG UCITS ETF <sup>~</sup>	218			
13,360	iShares MSCI USA SRI UCITS ETF <sup>~</sup>	203			
37,321	iShares MSCI World Health Care Sector ESG UCITS ETF <sup>~</sup>	186			
39,665	iShares \$ Corp Bond 0-3yr ESG UCITS ETF <sup>~</sup>	182			

<sup>~</sup>Investment in related party.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES MSCI AUSTRALIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
92,277	Commonwealth Bank of Australia	8,827	193,330	Commonwealth Bank of Australia	18,258
280,092	BHP Group Ltd	7,528	585,413	BHP Group Ltd	16,555
26,979	CSL Ltd	5,284	55,843	CSL Ltd	10,739
161,872	National Australia Bank Ltd	4,144	357,502	National Australia Bank Ltd	8,948
180,533	Westpac Banking Corp	3,897	400,307	Westpac Banking Corp	8,328
158,209	ANZ Group Holdings Ltd	3,240	347,980	ANZ Group Holdings Ltd	7,016
62,919	Wesfarmers Ltd	2,952	42,041	Macquarie Group Ltd	6,329
19,535	Macquarie Group Ltd	2,942	131,471	Wesfarmers Ltd	6,112
97,492	Goodman Group (REIT)	2,340	197,503	Goodman Group (REIT)	4,802
105,224	Woodside Energy Group Ltd	1,738	219,452	Woodside Energy Group Ltd	3,700
173,221	Transurban Group	1,577	42,909	Rio Tinto Ltd	3,411
20,610	Rio Tinto Ltd	1,560	357,771	Transurban Group	3,091
66,737	Woolworths Group Ltd	1,518	141,329	Woolworths Group Ltd	3,023
14,241	WiseTech Global Ltd	1,180	65,748	Aristocrat Leisure Ltd	2,640
94,791	Fortescue Ltd	1,148	195,991	Fortescue Ltd	2,511
29,682	Aristocrat Leisure Ltd	1,147	174,266	QBE Insurance Group Ltd	2,007
85,955	QBE Insurance Group Ltd	985	161,719	Brambles Ltd	2,000
76,587	Brambles Ltd	958	402,159	Dexus (REIT)	1,874
74,062	Coles Group Ltd	931	1,070,595	Pilbara Minerals Ltd	1,865
73,076	Suncorp Group Ltd	889	155,647	Coles Group Ltd	1,860
179,501	Santos Ltd	837	50,132	James Hardie Industries Plc	1,807
8,321	Xero Ltd	829	147,658	Suncorp Group Ltd	1,793
21,592	James Hardie Industries Plc	761	376,780	Santos Ltd	1,759
3,738	Cochlear Ltd	729	16,809	Xero Ltd	1,716
			89,038	Ampol Ltd	1,692
			19,597	WiseTech Global Ltd	1,631

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI EM SMALL CAP UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
264,765	Lojas Renner SA	796	74,000	International Games System Co Ltd	2,301
91,110	Northam Platinum Holdings Ltd	564	236,463	Embraer SA	1,879
216,978	Bandhan Bank Ltd	519	11,004	Dixon Technologies India Ltd	1,712
341,307	Sendas Distribuidora SA	442	71,610	Voltas Ltd	1,371
842,000	Brilliance China Automotive Holdings Ltd	439	27,998	Jentech Precision Industrial Co Ltd	1,241
18,271	Motor Oil Hellas Corinth Refineries SA	439	22,410	BSE Ltd	1,130
52,223	Pagseguro Digital Ltd 'A'	429	26,526	Hyundai Rotem Co Ltd	1,056
196,554	Banco del Bajio SA	401	106,506	Kalyan Jewellers India Ltd	831
37,735	Savola Group	398	28,230	Alior Bank SA	743
730,000	Winbond Electronics Corp	396	13,663	Al Rajhi Co for Co-operative Insurance	728
569	Benefit Systems SA	392	5,010	LS Electric Co Ltd	647
17,862	Hyundai Engineering & Construction Co Ltd	362	227,892	Indian Renewable Energy Development Agency Ltd	638
23,047	Hyundai Steel Co	354	26,538	Cochin Shipyard Ltd	622
27,848	Hanwha Solutions Corp	349	413,524	IDFC Ltd	542
162,784	Cementos Argos SA	326	273,018	TF Administradora Industrial S de RL de CV (REIT)	529
59,600	China Gold International Resources Corp Ltd	317	3,547	Hitachi Energy India Ltd	508
52,226	Arabian Centres Co	313	71,060	Anadolu Efes Biracilik Ve Malt Sanayii AS	484
6,149	CosmoAM&T Co Ltd	300	418,904	Cielo SA	436
9,485	Hanwha Industrial Solutions Co Ltd	267	21,000	Phison Electronics Corp	377
104,200	Hygeia Healthcare Holdings Co Ltd	262	23,000	Elite Material Co Ltd	349

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI EM UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,307,242	HDFC Bank Ltd	26,650	2,452,726	iShares MSCI China A UCITS ETF <sup>~</sup>	9,959
709,000	Taiwan Semiconductor Manufacturing Co Ltd	21,424	98,500	Tencent Holdings Ltd	4,901
726,131	NU Holdings Ltd 'A'	10,851	73,000	Taiwan Semiconductor Manufacturing Co Ltd	2,250
208,800	Tencent Holdings Ltd	10,547	213,300	Alibaba Group Holding Ltd	2,224
892,600	Alibaba Group Holding Ltd	9,549	4,694,000	Bank of China Ltd 'H'	2,181
2,216,301	iShares MSCI China A UCITS ETF <sup>~</sup>	9,302	88,400	Meituan 'B'	1,544
1,057,829	Saudi Arabian Oil Co	7,888	30,144	Samsung Electronics Co Ltd	1,484
151,470	Samsung Electronics Co Ltd	7,858	52,343	Nebius Group NV	1,347
59,649	PDD Holdings Inc ADR	6,222	5,532	Naspers Ltd 'N'	1,234
148,815	iShares MSCI Brazil UCITS ETF (DE) <sup>~</sup>	5,457	7,393	Maruti Suzuki India Ltd	1,091
190,306	Bharti Airtel Ltd	3,616	163,243	Northam Platinum Holdings Ltd	1,008
106,042	Reliance Industries Ltd	3,435	96,551	Fomento Economico Mexicano SAB de CV	957
97,000	International Games System Co Ltd	2,928	922,000	CTBC Financial Holding Co Ltd	938
45,650	Trip.com Group Ltd	2,708	22,000	MediaTek Inc	854
159,100	Meituan 'B'	2,656	1,176	Korea Zinc Co Ltd	824
165,448	ICICI Bank Ltd	2,490	32,064	Reliance Industries Ltd	790
14,708	Dixon Technologies India Ltd	2,323	1,448,436	Winbond Electronics Corp	786
3,989,000	Industrial & Commercial Bank of China Ltd 'H'	2,316	442,533	Formosa Petrochemical Corp	774
60,000	MediaTek Inc	2,291	9,385	Kia Corp	744
390,000	Hon Hai Precision Industry Co Ltd	2,289	88,349	Pagseguro Digital Ltd 'A'	726

<sup>~</sup>Investment in related party.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
42,700	Nissan Chemical Corp	1,464	86,997	Fujikura Ltd	3,041
58,500	Kintetsu Group Holdings Co Ltd	1,362	10,700	Fuji Soft Inc	621
1,327	Nomura Real Estate Master Fund Inc (REIT)	1,326	11,000	IHI Corp	526
23,400	NIPPON EXPRESS HOLDINGS INC	1,191	35,400	Ebara Corp	519
174,400	Mazda Motor Corp	1,129	7,300	Toyo Suisan Kaisha Ltd	461
34,800	Ibiden Co Ltd	1,064	12,500	Sumitomo Forestry Co Ltd	443
37,600	Keisei Electric Railway Co Ltd	1,061	11,700	Kawasaki Heavy Industries Ltd	440
659	Nippon Prologis Inc (REIT)	1,045	27,300	Isetan Mitsukoshi Holdings Ltd	422
86,300	Hamamatsu Photonics KK	999	12,800	Niterra Co Ltd	381
99,700	Rohm Co Ltd	954	15,300	Sanwa Holdings Corp	378
82,000	Yamato Holdings Co Ltd	947	22,200	MISUMI Group Inc	368
64,900	Koito Manufacturing Co Ltd	942	17,100	Sojitz Corp	366
101,800	SUMCO Corp	851	28,800	Kuraray Co Ltd	365
31,900	Nomura Real Estate Holdings Inc	767	11,300	BayCurrent Inc	363
48,800	Ebara Corp	713	13,200	Sanrio Co Ltd	357
25,100	Sanrio Co Ltd	663	18,200	Seibu Holdings Inc	357
15,100	IHI Corp	658	13,700	Fukuoka Financial Group Inc	353
16,700	Kawasaki Heavy Industries Ltd	639	19,700	Ryohin Keikaku Co Ltd	350
16,900	Sumitomo Forestry Co Ltd	631	8,300	Kurita Water Industries Ltd	336
9,600	Toyo Suisan Kaisha Ltd	601	557	Japan Metropolitan Fund Invest (REIT)	332

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
39,612	Wesfarmers Ltd	1,869	16,042	Commonwealth Bank of Australia	1,528
60,900	DBS Group Holdings Ltd	1,803	164,889	Transurban Group	1,415
19,027	Commonwealth Bank of Australia	1,744	660,400	CapitaLand Ascendas REIT (REIT)	1,319
21,773	Rio Tinto Ltd	1,657	102,429	Suncorp Group Ltd	1,279
63,770	National Australia Bank Ltd	1,610	60,918	ANZ Group Holdings Ltd	1,242
63,013	Westpac Banking Corp	1,323	93,016	Brambles Ltd	1,136
108,900	Oversea-Chinese Banking Corp Ltd	1,269	7,137	Macquarie Group Ltd	1,052
76,565	Woodside Energy Group Ltd	1,268	5,106	Cochlear Ltd	1,009
11,553	Sea Ltd ADR	1,184	479,900	CapitaLand Investment Ltd	1,005
5,979	CSL Ltd	1,162	299,689	GPT Group (REIT)	960
126,000	AIA Group Ltd	1,127	36,818	Goodman Group (REIT)	882
44,667	Woolworths Group Ltd	940	4,403	CSL Ltd	840
73,066	Coles Group Ltd	870	68,150	QBE Insurance Group Ltd	835
40,476	ANZ Group Holdings Ltd	807	103,000	AIA Group Ltd	758
20,838	James Hardie Industries Plc	768	203,441	Meridian Energy Ltd	747
54,500	Techtronic Industries Co Ltd	761	198,000	MTR Corp Ltd	681
317,249	Scentre Group (REIT)	746	296,529	Aurizon Holdings Ltd	681
4,797	Macquarie Group Ltd	723	137,644	Dexus (REIT)	634
79,679	Transurban Group	703	14,171	ASX Ltd	625
24,947	Goodman Group (REIT)	613	61,500	Sun Hung Kai Properties Ltd	599
12,700	Hong Kong Exchanges & Clearing Ltd	583	126,043	Auckland International Airport Ltd	591
6,790	WiseTech Global Ltd	557	588,000	Sino Land Co Ltd	580
218,712	Telstra Group Ltd	556	381,200	CapitaLand Integrated Commercial Trust (REIT)	563
127,000	CK Asset Holdings Ltd	529	108,500	Keppel Ltd	536
104,400	APA Group	487	285,869	Swire Properties Ltd	526
15,332	Mineral Resources Ltd	462	155,019	Stockland (REIT)	521
40,500	Sun Hung Kai Properties Ltd	441	166,500	BOC Hong Kong Holdings Ltd	516
19,283	Fisher & Paykel Healthcare Corp Ltd	440	304,420	Pilbara Minerals Ltd	503
39,914	Northern Star Resources Ltd	433	20,100	United Overseas Bank Ltd	497
			19,675	National Australia Bank Ltd	489
			22,631	Westpac Banking Corp	464
			10,800	Hong Kong Exchanges & Clearing Ltd	390
			76,603	Grab Holdings Ltd 'A'	351
			66,898	Insurance Australia Group Ltd	351

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
11,907	Commonwealth Bank of Australia	1,152	6,538	Commonwealth Bank of Australia	633
36,445	BHP Group Ltd	1,004	19,888	BHP Group Ltd	542
104,096	Infratil Ltd	784	118,279	Dexus (REIT)	539
3,554	CSL Ltd	699	322,222	Pilbara Minerals Ltd	531
285,100	Yangzijiang Shipbuilding Holdings Ltd	557	27,254	Ampol Ltd	510
19,895	National Australia Bank Ltd	506	63,600	AIA Group Ltd	475
64,800	AIA Group Ltd	488	200,016	Aurizon Holdings Ltd	458
22,280	Westpac Banking Corp	471	1,945	CSL Ltd	363
20,512	ANZ Group Holdings Ltd	417	202,149	Spark New Zealand Ltd	352
13,600	DBS Group Holdings Ltd	406	13,399	National Australia Bank Ltd	342
8,111	Wesfarmers Ltd	400	15,327	Westpac Banking Corp	326
2,483	Macquarie Group Ltd	369	14,367	ANZ Group Holdings Ltd	300
13,600	Goodman Group (REIT)	321	113,500	Singapore Telecommunications Ltd	271
3,188	Sea Ltd ADR	300	129,632	Swire Properties Ltd	240
23,200	Oversea-Chinese Banking Corp Ltd	268	7,400	DBS Group Holdings Ltd	229
3,230	WiseTech Global Ltd	261	1,468	Macquarie Group Ltd	221
14,260	Woodside Energy Group Ltd	247	4,574	Wesfarmers Ltd	211
7,200	Hong Kong Exchanges & Clearing Ltd	238	4,800	Hong Kong Exchanges & Clearing Ltd	181
2,863	Rio Tinto Ltd	222	7,036	Goodman Group (REIT)	171
46,293	Auckland International Airport Ltd	219	13,900	Oversea-Chinese Banking Corp Ltd	166
9,691	Woolworths Group Ltd	215	1,607	Sea Ltd ADR	161
23,226	Transurban Group	203	7,986	Woodside Energy Group Ltd	131
7,600	United Overseas Bank Ltd	193	1,621	Rio Tinto Ltd	125
11,500	Techtronic Industries Co Ltd	161	5,480	Woolworths Group Ltd	113
			4,000	United Overseas Bank Ltd	106

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,851,705	Saudi Arabian Oil Co	21,276	352,676	Al Rajhi Bank	8,340
59,097	Al Rajhi Co for Co-operative Insurance	3,177	529,012	Saudi National Bank	4,821
94,110	Al Rajhi Bank	2,256	360,098	Saudi Telecom Co	4,020
112,218	Almarai Co JSC	1,718	454,550	Saudi Arabian Oil Co	3,324
141,162	Saudi National Bank	1,320	162,304	Saudi Basic Industries Corp	3,145
96,255	Saudi Telecom Co	1,094	26,236	ACWA Power Co	2,926
43,574	Saudi Basic Industries Corp	850	232,891	Saudi Arabian Mining Co	2,850
6,907	ACWA Power Co	790	293,137	Savola Group	2,601
62,432	Saudi Arabian Mining Co	763	266,874	Riyad Bank	1,832
72,949	Riyad Bank	508	220,139	Alinma Bank	1,734
58,534	Alinma Bank	456	180,899	Saudi Awwal Bank	1,637
48,073	Saudi Awwal Bank	445	42,058	SABIC Agri-Nutrients Co	1,280
11,336	SABIC Agri-Nutrients Co	347	15,806	Dr Sulaiman Al Habib Medical Services Group Co	1,225
4,282	Dr Sulaiman Al Habib Medical Services Group Co	337	4,239	Elm Co	1,173
1,078	Elm Co	313	111,422	Bank AlBilad	1,114
30,751	Bank AlBilad	313	69,171	Etihad Etisalat Co	949
19,478	Etihad Etisalat Co	272	107,716	Banque Saudi Fransi	943
29,071	Banque Saudi Fransi	255	14,280	Bupa Arabia for Cooperative Insurance Co	807
3,613	Bupa Arabia for Cooperative Insurance Co	206	155,990	Arab National Bank	801
38,669	Arab National Bank	201	144,430	Saudi Electricity Co	650
			44,576	Almarai Co JSC	644

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI SOUTH AFRICA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
73,220	Naspers Ltd 'N'	17,470	7,356	Naspers Ltd 'N'	1,570
2,137,357	FirstRand Ltd	9,547	243,263	Northam Platinum Holdings Ltd	1,506
566,735	Standard Bank Group Ltd	7,961	99,003	FirstRand Ltd	426
36,886	Capitec Bank Holdings Ltd	6,851	26,954	Standard Bank Group Ltd	336
231,842	Anglogold Ashanti Plc	6,250	1,729	Capitec Bank Holdings Ltd	282
379,078	Gold Fields Ltd	6,244	17,712	Gold Fields Ltd	278
771,471	Sanlam Ltd	3,900	6,039	Anglogold Ashanti Plc	164
212,943	Shoprite Holdings Ltd	3,735	10,002	Shoprite Holdings Ltd	162
718,590	MTN Group Ltd	3,561	6,615	Bid Corp Ltd	158
359,937	Absa Group Ltd	3,522	34,356	Sanlam Ltd	154
142,994	Bid Corp Ltd	3,507	16,888	Absa Group Ltd	145
196,433	Nedbank Group Ltd	3,363	33,891	MTN Group Ltd	143
245,503	Harmony Gold Mining Co Ltd	2,620	9,270	Nedbank Group Ltd	143
383,088	Impala Platinum Holdings Ltd	2,556	11,366	Harmony Gold Mining Co Ltd	106
229,107	Discovery Ltd	2,366	6,922	Bidvest Group Ltd	101
144,224	Bidvest Group Ltd	2,362	5,031	Clicks Group Ltd	101
101,024	Clicks Group Ltd	2,199	10,845	Discovery Ltd	94
267,696	NEPI Rockcastle NV	2,150	18,216	Impala Platinum Holdings Ltd	91
212,977	Remgro Ltd	1,846	11,260	NEPI Rockcastle NV	85
46,095	Anglo American Platinum Ltd	1,741	7,274	Aspen Pharmacare Holdings Ltd	84
161,069	Aspen Pharmacare Holdings Ltd	1,707	10,463	Remgro Ltd	80
264,318	Vodacom Group Ltd	1,626	107,745	Old Mutual Ltd	73
58,226	Reinet Investments SCA	1,608	20,838	Woolworths Holdings Ltd	71
245,890	Sasol Ltd	1,521	2,708	Reinet Investments SCA	70
2,035,308	Old Mutual Ltd	1,499	10,519	Sasol Ltd	69
1,200,604	Sibanye Stillwater Ltd	1,476			
398,686	Woolworths Holdings Ltd	1,464			
1,018,665	Pepkor Holdings Ltd	1,321			
358,468	OUTsurance Group Ltd	1,250			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
236,456	Segro Plc (REIT)	1,876	78,191	Segro Plc (REIT)	661
581,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	1,201	248,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2029	402
850,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2028	1,177	190,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	392
693,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2029	1,123	182,528	LondonMetric Property Plc (REIT)	361
112,964	UNITE Group Plc (REIT)	997	279,449	Primary Health Properties Plc (REIT)	268
243,523	British Land Co Plc (REIT)	963	11,566	Derwent London Plc (REIT)	252
439,027	LondonMetric Property Plc (REIT)	851	180,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2028	251
135,382	Land Securities Group Plc (REIT)	832	167,058	Shaftesbury Capital Plc (REIT)	234
541,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2026	809	155,809	Tritax Big Box Plc (REIT)	234
209,360	Great Portland Estates Plc (REIT)	637	35,010	Land Securities Group Plc (REIT)	225
183,000	United Kingdom Inflation-Linked Gilt, 4.13%, 22/07/2030	625	150,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2026	224
458,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2031	595	151,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2031	198
398,173	Tritax Big Box Plc (REIT)	579	77,724	Grainger Plc	186
38,765	Big Yellow Group Plc (REIT)	434	448,462	Assura Plc (REIT)	180
176,999	Grainger Plc	416	16,623	UNITE Group Plc (REIT)	156
295,652	Shaftesbury Capital Plc (REIT)	410	11,154	Big Yellow Group Plc (REIT)	134
18,557	Derwent London Plc (REIT)	405	30,695	British Land Co Plc (REIT)	131
396,876	Primary Health Properties Plc (REIT)	381	16,896	Safestore Holdings Plc (REIT)	130
419,349	Sirius Real Estate Ltd (REIT)	367	30,000	United Kingdom Inflation-Linked Gilt, 4.13%, 22/07/2030	103
342,163	PRS Plc (REIT)	356	89,198	Target Healthcare Plc (REIT)	75
370,961	Empiric Student Property Plc (REIT)	330	66,455	Empiric Student Property Plc (REIT)	61
797,715	Assura Plc (REIT)	320			
32,968	Safestore Holdings Plc (REIT)	258			
68,307	Hammerson Plc (REIT)	200			
217,269	Care Reit Plc (REIT)	187			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
104,810	NVIDIA Corp	13,475	18,045	Apple Inc	4,081
55,882	Apple Inc	12,918	30,707	NVIDIA Corp	4,020
27,875	Microsoft Corp	12,023	8,970	Microsoft Corp	3,769
34,015	Amazon.com Inc	6,445	6,012	Berkshire Hathaway Inc 'B'	2,846
5,811	Equinix Inc (REIT)	5,494	170,289	Iberdrola SA	2,390
27,083	Digital Realty Trust Inc (REIT)	4,991	10,907	Amazon.com Inc	1,959
26,071	Alphabet Inc 'C'	4,571	30,171	Wheaton Precious Metals Corp	1,835
16,119	Tesla Inc	4,389	8,467	Broadcom Inc	1,406
8,034	Meta Platforms Inc 'A'	4,315	8,280	Alphabet Inc 'C'	1,398
26,600	Xylem Inc	3,452	2,593	Meta Platforms Inc 'A'	1,377
8,489	Sherwin-Williams Co	3,243	1,126	Eli Lilly & Co	1,025
3,485	Eli Lilly & Co	3,184	41,800	Sony Group Corp	994
14,872	Broadcom Inc	3,104	10,946	Walmart Inc	951
12,436	JPMorgan Chase & Co	2,744	4,018	Tesla Inc	928
14,898	Alphabet Inc 'A'	2,591	4,071	JPMorgan Chase & Co	890
9,592	Schneider Electric SE	2,422	1,246	Parker-Hannifin Corp	835
29,069	Edison International	2,375	4,977	Alphabet Inc 'A'	832
3,759	UnitedHealth Group Inc	2,099	1,667	Teledyne Technologies Inc	782
10,192	First Solar Inc	2,051	9,232	Edison International	777
6,867	Visa Inc 'A'	1,901	3,127	Schneider Electric SE	776

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
88,084	Aurizon Holdings Ltd	202	2,483	Sprouts Farmers Market Inc	302
2,790	US Foods Holding Corp	165	858	Carvana Co	224
7,639	First BanCorp	155	3,514	AtkinsRealis Group Inc	185
3,430	United Bankshares Inc	138	2,466	Nutanix Inc 'A'	180
10,176	Hiscox Ltd	135	1,390	UMB Financial Corp	177
330	Lithia Motors Inc	130	511	Acuity Brands Inc	163
114	Orix JREIT Inc (REIT)	119	22,812	BPER Banca SpA	137
761	Choice Hotels International Inc	116	2,254	Glacier Bancorp Inc	130
2,972	Zurn Elkay Water Solutions Corp	115	316	Comfort Systems USA Inc	129
675	Paylocity Holding Corp	114	686	Affiliated Managers Group Inc	119
4,440	Dropbox Inc 'A'	112	7,612	EnLink Midstream LLC	119
3,500	Ibiden Co Ltd	107	1,724	Hasbro Inc	116
2,739	Caesars Entertainment Inc	107	4,323	Intermediate Capital Group Plc	116
2,032	Lazard Inc	106	7,800	Ebara Corp	115
2,171	Lattice Semiconductor Corp	105	2,011	Topdanmark AS	111
696	Repligen Corp	104	1,692	Hexcel Corp	106
1,127	Axis Capital Holdings Ltd	103	8,700	Lion Corp	104
2,730	Hess Midstream LP 'A'	101	8,194	Equitrans Midstream Corp	102
7,026	RioCan Real Estate Investment Trust (REIT)	99	250	Group 1 Automotive Inc	101
5,320	WH Smith Plc	92	846	Innospec Inc	98

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES MSCI WORLD SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
133,104	Caesars Entertainment Inc	5,025	59,628	Carvana Co	15,550
38,565	Chord Energy Corp	4,988	138,151	Nutanix Inc 'A'	10,057
32,673	Repligen Corp	4,918	153,800	Fujikura Ltd	5,578
104,581	Genpact Ltd	4,858	1,131,952	Marks & Spencer Group Plc	5,387
22,828	Talen Energy Corp	4,779	149,607	AddTech AB 'B'	4,745
27,456	Paylocity Holding Corp	4,603	35,383	Zealand Pharma AS	4,655
126,957	Bath & Body Works Inc	4,584	602,200	Southwestern Energy Co	4,277
82,532	Lattice Semiconductor Corp	4,048	485,799	Infratil Ltd	3,664
363,388	Paramount Global 'B'	4,041	588,880	BPER Banca SpA	3,545
71,492	Etsy Inc	3,954	1,813,600	Yangzijiang Shipbuilding Holdings Ltd	3,530
36,320	Reddit Inc 'A'	3,926	241,035	Equitrans Midstream Corp	2,992
223,544	QXO Inc	3,878	225,755	Unipol Gruppo SpA	2,749
290,388	Cleveland-Cliffs Inc	3,753	167,267	Redrow Plc	1,702
277,738	UiPath Inc 'A'	3,646	33,725	Sampo Oyj	1,535
27,216	Cava Group Inc	3,601	73,529	Equity Commonwealth (REIT)	1,499
146,840	Confluent Inc 'A'	3,320	714,552	Centamin Plc	1,316
173,466	Unity Software Inc	3,079	9,992	PennyMac Financial Services Inc	1,077
121,916	GameStop Corp 'A'	3,069	110,283	Dream Industrial Real Estate Investment Trust (REIT)	1,015
1,832,109	Pilbara Minerals Ltd	2,949	59,841	Borregaard ASA	976
98,157	Celsius Holdings Inc	2,926	12,570	PC Connection Inc	919

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES S&P 500 EQUAL WEIGHT UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,347	NVR Inc	12,187	150,870	Palantir Technologies Inc 'A'	10,754
24,632	Erie Indemnity Co 'A'	11,859	102,988	United Airlines Holdings Inc	9,414
274,816	Palantir Technologies Inc 'A'	11,710	27,566	Tesla Inc	9,371
373,829	Amentum Holdings Inc	11,599	84,618	ConocoPhillips	8,992
7,379	Texas Pacific Land Corp	10,867	423,423	Amentum Holdings Inc	8,938
203,457	Moderna Inc	10,805	264,444	Bath & Body Works Inc	8,440
86,552	Dell Technologies Inc 'C'	10,477	15,753	Axon Enterprise Inc	8,354
115,143	Celanese Corp	10,224	23,925	Bio-Rad Laboratories Inc 'A'	7,894
102,555	Enphase Energy Inc	8,982	24,926	GE Vernova Inc	7,362
32,540	Workday Inc 'A'	8,880	784	NVR Inc	7,321
28,831	CrowdStrike Holdings Inc 'A'	8,743	52,434	Vistra Corp	7,159
387,827	Intel Corp	8,689	88,487	Qorvo Inc	6,628
49,629	Apollo Global Management Inc	8,487	578,172	American Airlines Group Inc	6,355
51,144	DR Horton Inc	8,484	255,705	Carnival Corp	6,242
13,482	Lennox International Inc	8,468	110,551	Etsy Inc	5,966
121,542	Microchip Technology Inc	8,436	219,228	Norwegian Cruise Line Holdings Ltd	5,463
37,517	Huntington Ingalls Industries Inc	8,422	24,007	Royal Caribbean Cruises Ltd	5,304
47,432	Biogen Inc	8,419	86,101	Synchrony Financial	5,262
11,879	Monolithic Power Systems Inc	8,391	14,243	Lululemon Athletica Inc	4,960
100,115	Dollar General Corp	8,365	85,014	Tapestry Inc	4,907

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES S&P 500 ESG UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
94,792	Apple Inc	21,916	19,942	Apple Inc	4,757
43,014	Microsoft Corp	18,573	32,814	NVIDIA Corp	4,223
141,167	NVIDIA Corp	18,471	9,941	Microsoft Corp	4,215
33,497	Alphabet Inc 'A'	5,807	79,041	Pfizer Inc	2,238
27,622	Alphabet Inc 'C'	4,834	10,854	International Business Machines Corp	2,085
16,287	Tesla Inc	4,810	7,791	Alphabet Inc 'C'	1,360
4,517	Eli Lilly & Co	3,896	7,789	Alphabet Inc 'A'	1,348
16,301	JPMorgan Chase & Co	3,657	3,642	Tesla Inc	1,184
11,545	Visa Inc 'A'	3,347	4,362	JPMorgan Chase & Co	997
5,296	UnitedHealth Group Inc	2,975	1,120	Eli Lilly & Co	953
25,478	Exxon Mobil Corp	2,951	6,871	Exxon Mobil Corp	767
4,729	Mastercard Inc 'A'	2,328	1,196	UnitedHealth Group Inc	667
13,475	Procter & Gamble Co	2,297	2,177	Visa Inc 'A'	656
2,504	Costco Wholesale Corp	2,285	1,090	Mastercard Inc 'A'	557
5,662	Home Depot Inc	2,213	3,127	Procter & Gamble Co	538
25,678	Walmart Inc	2,088	555	Costco Wholesale Corp	513
10,135	AbbVie Inc	1,868	5,572	Walmart Inc	478
38,988	Bank of America Corp	1,666	1,207	Home Depot Inc	471
5,485	Salesforce Inc	1,625	10,621	Bank of America Corp	453
14,364	Merck & Co Inc	1,591	1,387	Salesforce Inc	424

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES S&P SMALLCAP 600 UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
507,215	Bath & Body Works Inc	16,316	117,890	Carpenter Technology Corp	19,924
210,672	Qorvo Inc	14,927	242,864	Mueller Industries Inc	19,823
37,688	CSW Industrials Inc	14,194	57,479	Fabrinet	13,279
261,246	Etsy Inc	14,122	91,044	Ensign Group Inc	13,096
67,810	Inspire Medical Systems Inc	13,995	201,149	Comerica Inc	12,300
222,286	Terreno Realty Corp (REIT)	13,114	73,963	Abercrombie & Fitch Co 'A'	11,721
326,899	Zurn Elkay Water Solutions Corp	11,890	17,039	Assured Guaranty Ltd	1,415
470,021	MDU Resources Group Inc	11,451	19,261	Robert Half Inc	1,290
117,706	Champion Homes Inc	11,301	42,812	Alkermes Plc	1,230
534,879	ADMA Biologics Inc	10,843	21,149	Academy Sports & Outdoors Inc	1,173
52,294	Impinj Inc	10,364	12,626	Mr Cooper Group Inc	1,156
78,028	TransMedics Group Inc	10,178	8,672	Boise Cascade Co	1,142
276,390	Radian Group Inc	9,496	421,695	Service Properties Trust (REIT)	1,125
159,273	ATI Inc	9,246	4,612	Asbury Automotive Group Inc	1,121
434,698	Hims & Hers Health Inc	9,178	6,001	Meritage Homes Corp	1,100
48,688	Carpenter Technology Corp	8,277	6,883	SPX Technologies Inc	1,093
307,601	TG Therapeutics Inc	8,190	33,211	Virtu Financial Inc 'A'	1,081
56,597	Glaukos Corp	7,718	81,467	Kelly Services Inc 'A'	1,069
45,359	SPX Technologies Inc	7,425	58,032	American Eagle Outfitters Inc	1,066
1,012,034	Lumen Technologies Inc	7,353	5,958	Insight Enterprises Inc	1,062

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES U.S. EQUITY HIGH INCOME UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
5,050	Microsoft Corp	2,110	5,628	Exxon Mobil Corp	645
8,377	Apple Inc	1,916	3,674	Johnson & Johnson	613
14,578	NVIDIA Corp	1,768	21,948	AT&T Inc	470
5,885	Amazon.com Inc	1,049	11,704	Omega Healthcare Investors Inc (REIT)	465
5,562	Johnson & Johnson	897	9,611	Dow Inc	455
5,943	Exxon Mobil Corp	704	10,942	Verizon Communications Inc	452
7,230	Walmart Inc	548	2,243	QUALCOMM Inc	389
3,641	Chevron Corp	545	15,743	Kinder Morgan Inc	382
6,031	LyondellBasell Industries NV 'A'	539	5,449	ManpowerGroup Inc	352
14,978	Old Republic International Corp	534	17,777	Annaly Capital Management Inc (REIT)	345
10,357	Dow Inc	522	2,114	Darden Restaurants Inc	341
12,089	Verizon Communications Inc	503	11,224	Conagra Brands Inc	329
1,007	Mastercard Inc 'A'	487	15,784	Starwood Property Trust Inc (REIT)	313
2,148	T-Mobile US Inc	484	2,797	Whirlpool Corp	295
2,898	Alphabet Inc 'C'	480	1,711	RLI Corp	293
1,906	Progressive Corp	477	6,579	NNN Inc (REIT)	284
1,696	Visa Inc 'A'	471	955	Amgen Inc	283
16,434	Pfizer Inc	468	3,719	Coca-Cola Europacific Partners Plc	283
4,459	Colgate-Palmolive Co	454	1,550	AbbVie Inc	283
21,382	AT&T Inc	453	2,220	EOG Resources Inc	278
			15,707	Healthcare Realty Trust Inc (REIT)	276
			16,499	Kohl's Corp	271
			628	Dillard's Inc 'A'	269
			872	Manhattan Associates Inc	261
			1,023	Illinois Tool Works Inc	260
			1,970	United Parcel Service Inc 'B'	259
			4,872	OneMain Holdings Inc	257
			3,046	Gilead Sciences Inc	254
			5,135	Gaming and Leisure Properties Inc (REIT)	254
			425	McKesson Corp	248
			7,096	Old Republic International Corp	248

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

### iSHARES UK GILTS 0-5YR UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
229,171,000	United Kingdom Gilt, 0.88%, 22/10/2029	199,206	97,944,000	United Kingdom Gilt, 1.25%, 22/07/2027	91,246
197,947,000	United Kingdom Gilt, 4.13%, 22/07/2029	198,927	68,642,000	United Kingdom Gilt, 2.00%, 07/09/2025	67,127
98,532,000	United Kingdom Gilt, 1.25%, 22/07/2027	91,709	67,101,000	United Kingdom Gilt, 0.25%, 31/01/2025	66,145
81,046,000	United Kingdom Gilt, 0.25%, 31/01/2025	80,119	57,308,000	United Kingdom Gilt, 1.50%, 22/07/2026	54,899
72,864,000	United Kingdom Gilt, 2.00%, 07/09/2025	71,303	56,164,000	United Kingdom Gilt, 1.63%, 22/10/2028	51,704
65,843,000	United Kingdom Gilt, 3.75%, 07/03/2027	65,279	40,048,000	United Kingdom Gilt, 0.63%, 07/06/2025	38,849
57,080,000	United Kingdom Gilt, 1.50%, 22/07/2026	54,659	39,235,000	United Kingdom Gilt, 0.38%, 22/10/2026	36,284
57,057,000	United Kingdom Gilt, 1.63%, 22/10/2028	52,358	33,077,000	United Kingdom Gilt, 4.25%, 07/12/2027	33,422
50,108,000	United Kingdom Gilt, 0.13%, 30/01/2026	47,841	31,999,000	United Kingdom Gilt, 3.50%, 22/10/2025	31,654
50,843,000	United Kingdom Gilt, 0.38%, 22/10/2026	47,285	30,374,999	United Kingdom Gilt, 2.75%, 07/09/2024	30,315
35,734,000	United Kingdom Gilt, 4.25%, 07/12/2027	36,229	28,882,000	United Kingdom Gilt, 0.13%, 30/01/2026	27,509
32,814,000	United Kingdom Gilt, 3.50%, 22/10/2025	32,522	22,339,000	United Kingdom Gilt, 4.50%, 07/06/2028	22,765
28,993,000	United Kingdom Gilt, 0.63%, 07/06/2025	28,257	18,032,000	United Kingdom Gilt, 0.50%, 31/01/2029	15,582
26,632,000	United Kingdom Gilt, 4.50%, 07/06/2028	27,186	11,338,000	United Kingdom Gilt, 4.13%, 29/01/2027	11,313
21,698,000	United Kingdom Gilt, 0.50%, 31/01/2029	18,903	9,587,000	United Kingdom Gilt, 6.00%, 07/12/2028	10,400
16,995,000	United Kingdom Gilt, 0.13%, 31/01/2028	15,101	8,495,000	United Kingdom Gilt, 0.13%, 31/01/2028	7,499
14,954,000	United Kingdom Gilt, 4.38%, 07/03/2028	15,009	7,222,000	United Kingdom Gilt, 4.13%, 22/07/2029	7,314
13,441,000	United Kingdom Gilt, 6.00%, 07/12/2028	14,617	2,072,000	United Kingdom Gilt, 5.00%, 07/03/2025	2,077
12,795,000	United Kingdom Gilt, 4.13%, 29/01/2027	12,790	874,000	United Kingdom Gilt, 0.88%, 22/10/2029	755
11,735,000	United Kingdom Gilt, 2.75%, 07/09/2024	11,706	470,000	United Kingdom Gilt, 3.75%, 07/03/2027	464

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
7,999	Apple Inc	1,803	317	Eaton Corp Plc	115
12,462	NVIDIA Corp	1,606	1,357	Wells Fargo & Co	98
3,779	Microsoft Corp	1,597	203	Berkshire Hathaway Inc 'B'	95
5,232	Amazon.com Inc	990	1,574	Bristol-Myers Squibb Co	88
1,126	Meta Platforms Inc 'A'	593	213	Home Depot Inc	83
3,212	Alphabet Inc 'A'	543	1,027	MetLife Inc	83
2,444	Alphabet Inc 'C'	417	1,029	Maximus Inc	77
841	Mastercard Inc 'A'	402	455	Procter & Gamble Co	76
1,395	Tesla Inc	398	709	ConocoPhillips	76
963	Home Depot Inc	384	535	Phillips 66	72
455	Eli Lilly & Co	368	1,311	Monster Beverage Corp	69
6,766	Bank of America Corp	296	504	United Parcel Service Inc 'B'	65
1,283	JPMorgan Chase & Co	293	753	Gilead Sciences Inc	65
1,818	Broadcom Inc	291	763	Fortinet Inc	63
2,343	Exxon Mobil Corp	277	108	Parker-Hannifin Corp	63
3,469	Walmart Inc	276	318	Amazon.com Inc	62
1,661	Chevron Corp	261	1,050	Cisco Systems Inc	62
284	Costco Wholesale Corp	257	100	McKesson Corp	60
958	Progressive Corp	237	356	Toll Brothers Inc	57
459	Adobe Inc	237	1,878	News Corp 'A'	55
			1,067	General Motors Co	53
			595	Walmart Inc	48
			735	Coca-Cola Co	48
			456	Merck & Co Inc	47
			1,459	VICI Properties Inc (REIT)	46
			223	Fiserv Inc	45
			338	Emerson Electric Co	45

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
7,727	Apple Inc	1,827	6,437	Iberdrola SA	93
3,645	Microsoft Corp	1,570	1,190	Wells Fargo & Co	86
11,651	NVIDIA Corp	1,470	707	Abbott Laboratories	83
4,661	Amazon.com Inc	948	471	Wolters Kluwer NV	80
3,100	Alphabet Inc 'A'	560	316	JPMorgan Chase & Co	76
999	Meta Platforms Inc 'A'	547	594	Exxon Mobil Corp	69
2,504	Alphabet Inc 'C'	456	716	Walmart Inc	65
1,222	Tesla Inc	414	402	Johnson & Johnson	64
741	Mastercard Inc 'A'	360	120	Mastercard Inc 'A'	63
8,071	Bank of America Corp	344	234	Lowe's Cos Inc	61
1,642	Broadcom Inc	321	150	HCA Healthcare Inc	58
353	Costco Wholesale Corp	320	362	Ross Stores Inc	56
1,400	JPMorgan Chase & Co	312	292	Siemens AG RegS	56
3,740	Walmart Inc	306	5,800	Honda Motor Co Ltd	55
2,033	Chevron Corp	301	616	Fortinet Inc	52
362	Eli Lilly & Co	296	388	CBRE Group Inc 'A'	52
8,770	Shell Plc	288	506	AECOM	51
1,771	Johnson & Johnson	270	901	Brookfield Corp	50
530	S&P Global Inc	260	317	QUALCOMM Inc	49
1,501	Procter & Gamble Co	253	330	Toll Brothers Inc	48
			320	Target Corp	47
			255	Deckers Outdoor Corp	46
			122	Spotify Technology SA	46
			125	Home Depot Inc	46

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2024

iSHARES WORLD EQUITY HIGH INCOME UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
9,412	Apple Inc	2,122	6,145	Exxon Mobil Corp	727
4,556	Microsoft Corp	1,924	1,167	Berkshire Hathaway Inc 'B'	532
13,813	NVIDIA Corp	1,666	1,064	Mastercard Inc 'A'	525
18,431	Bank of America Corp	751	4,154	Expeditors International of Washington Inc	499
6,610	Novartis AG RegS	728	49,000	Honda Motor Co Ltd	493
4,061	Procter & Gamble Co	695	2,157	Marsh & McLennan Cos Inc	483
2,716	Progressive Corp	673	3,510	Kimberly-Clark Corp	481
5,760	Morgan Stanley	646	2,111	JPMorgan Chase & Co	480
1,158	Meta Platforms Inc 'A'	623	1,884	Apple Inc	444
7,024	Medtronic Plc	614	3,059	Ross Stores Inc	443
2,199	Automatic Data Processing Inc	600	3,455	Abbott Laboratories	400
7,814	Walmart Inc	597	699	Thermo Fisher Scientific Inc	389
5,106	Exxon Mobil Corp	595	18,746	OCI NV	379
4,670	EOG Resources Inc	589	3,505	Morgan Stanley	363
3,042	Applied Materials Inc	575	2,131	D'ieteren Group	361
2,982	Cheniere Energy Inc	566	1,191	Automatic Data Processing Inc	356
3,305	Alphabet Inc 'C'	565	10,200	KDDI Corp	339
4,731	TJX Cos Inc	554	1,712	Westinghouse Air Brake Technologies Corp	339
124	Booking Holdings Inc	542	2,724	NetApp Inc	329
1,860	Tesla Inc	532	5,011	Coca-Cola Co	328

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# iSHARES III PLC

## INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

Fund name	Launch date	2024		2023		2022	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	Nov-21	4.88	5.01	7.04	7.33	(10.82)	(10.67)
iShares \$ Development Bank Bonds UCITS ETF	Dec-19	2.67	2.80	4.64	4.78	(7.61)	(7.48)
iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>1</sup>	Dec-23	7.84	8.31	N/A	N/A	N/A	N/A
iShares € Aggregate Bond ESG UCITS ETF	Mar-09	2.46	2.65	7.09	7.26	(17.31)	(17.21)
iShares € Corp Bond 1-5yr UCITS ETF	Sep-09	4.59	4.81	6.19	6.39	(8.23)	(8.00)
iShares € Corp Bond BBB-BB UCITS ETF	Feb-15	5.19	5.22	8.59	8.73	(13.25)	(13.21)
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	Jun-22	4.63	4.84	7.85	8.16	(3.38)	(3.30)
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	Sep-09	3.77	4.00	5.18	5.39	(7.74)	(7.45)
iShares € Corp Bond ex-Financials UCITS ETF	Sep-09	3.83	4.00	7.77	7.89	(13.97)	(13.86)
iShares € Covered Bond UCITS ETF	Aug-08	3.15	3.29	5.45	5.56	(13.38)	(13.27)
iShares € Govt Bond 0-1yr UCITS ETF	Mar-09	3.57	3.51	2.74	2.80	(0.96)	(0.75)
iShares € Govt Bond 5-7yr UCITS ETF	Apr-09	2.07	2.25	7.07	7.20	(14.93)	(14.77)
iShares € Govt Bond 10-15yr UCITS ETF	Apr-09	1.61	1.84	10.90	11.05	(25.28)	(25.12)
iShares € Govt Bond Climate UCITS ETF	Oct-20	1.93	2.02	7.22	7.29	(18.34)	(18.26)
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF <sup>1</sup>	Dec-23	7.88	7.96	N/A	N/A	N/A	N/A
iShares Asia ex Japan Equity Enhanced Active UCITS ETF <sup>1</sup>	Jul-24	2.14	2.15	N/A	N/A	N/A	N/A
iShares Blockchain Technology UCITS ETF	Sep-22	17.67	18.22	197.37	198.90	(31.43)	(31.26)
iShares Broad \$ High Yield Corp Bond UCITS ETF	Apr-22	8.14	8.20	13.15	13.47	(6.32)	(6.07)
iShares Broad € High Yield Corp Bond UCITS ETF	Apr-22	8.73	8.61	12.24	12.01	(6.81)	(6.85)
iShares Core € Corp Bond UCITS ETF	Mar-09	4.58	4.74	8.04	8.19	(13.86)	(13.65)
iShares Core € Govt Bond UCITS ETF	Apr-09	1.75	1.88	7.06	7.13	(18.52)	(18.46)
iShares Core Global Aggregate Bond UCITS ETF	Nov-17	(1.80)	(1.69)	5.71	5.72	(16.27)	(16.25)
iShares Core MSCI Europe UCITS ETF EUR (Acc)	Sep-09	8.84	8.59	16.14	15.83	(9.25)	(9.49)
iShares Core MSCI Japan IMI UCITS ETF	Sep-09	7.47	7.57	18.86	18.96	(15.88)	(15.78)
iShares Core MSCI World UCITS ETF	Sep-09	18.70	18.67	23.86	23.79	(18.03)	(18.14)
iShares Emerging Asia Local Govt Bond UCITS ETF	Mar-12	1.45	1.70	5.49	5.73	(8.18)	(7.95)
iShares Emerging Markets Equity Enhanced Active UCITS ETF <sup>1</sup>	Jul-24	0.10	(0.28)	N/A	N/A	N/A	N/A
iShares Europe Equity Enhanced Active UCITS ETF <sup>1</sup>	Jul-24	(1.61)	(1.58)	N/A	N/A	N/A	N/A
iShares Global Aggregate Bond ESG UCITS ETF	Aug-21	(1.86)	(1.77)	5.72	5.76	(16.65)	(16.41)
iShares Global Govt Bond Climate UCITS ETF	Mar-21	(5.35)	(5.20)	6.35	6.60	(22.25)	(22.08)
iShares Global Govt Bond UCITS ETF	Mar-09	(3.54)	(3.39)	4.32	4.51	(18.12)	(17.96)
iShares Global Inflation Linked Govt Bond UCITS ETF	Aug-08	(3.27)	(3.10)	5.28	5.47	(22.02)	(21.86)
iShares J.P. Morgan € EM Bond UCITS ETF <sup>2</sup>	Mar-21	2.10	2.00	9.22	9.73	(19.81)	(20.24)
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Jun-11	(3.11)	(2.77)	12.08	12.60	(11.15)	(10.57)
iShares MSCI Australia UCITS ETF	Jan-10	0.79	1.23	14.35	14.79	(5.72)	(5.25)

# iSHARES III PLC

## INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Fund name	Launch date	2024		2023		2022	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares MSCI EM Small Cap UCITS ETF	Mar-09	4.21	4.79	22.89	23.92	(18.28)	(18.02)
iShares MSCI EM UCITS ETF USD (Acc)	Sep-09	7.61	7.50	9.67	9.83	(20.06)	(20.09)
iShares MSCI Japan Small Cap UCITS ETF	May-08	4.11	4.37	13.01	13.33	(12.38)	(12.05)
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	Dec-21	3.85	3.96	4.03	4.28	(6.77)	(6.49)
iShares MSCI Pacific ex-Japan UCITS ETF	Apr-09	4.01	4.59	5.92	6.44	(6.43)	(5.94)
iShares MSCI Saudi Arabia Capped UCITS ETF	Apr-19	0.01	0.60	9.93	10.67	(5.64)	(5.09)
iShares MSCI South Africa UCITS ETF	Jan-10	6.37	6.72	1.65	1.50	(4.08)	(3.88)
iShares MSCI World Paris-Aligned Climate UCITS ETF	Apr-21	18.17	18.25	25.53	25.48	(21.84)	(21.88)
iShares MSCI World Small Cap UCITS ETF	Mar-18	7.93	8.15	16.02	15.76	(18.64)	(18.75)
iShares S&P 500 Equal Weight UCITS ETF	Aug-22	12.47	12.37	13.32	13.17	(1.55)	(1.60)
iShares S&P 500 ESG UCITS ETF	Aug-22	23.66	23.50	27.59	27.36	(5.28)	(5.40)
iShares S&P SmallCap 600 UCITS ETF	May-08	8.04	8.13	15.43	15.40	(16.72)	(16.50)
iShares U.S. Equity High Income UCITS ETF <sup>1</sup>	Mar-24	11.94	13.18	N/A	N/A	N/A	N/A
iShares UK Gilts 0-5yr UCITS ETF	Apr-09	2.54	2.54	4.19	4.13	(4.45)	(4.50)
iShares US Equity Enhanced Active UCITS ETF <sup>1</sup>	Jul-24	7.04	7.35	N/A	N/A	N/A	N/A
iShares World Equity Enhanced Active UCITS ETF <sup>1</sup>	Jul-24	3.87	4.36	N/A	N/A	N/A	N/A
iShares World Equity High Income UCITS ETF <sup>1</sup>	Mar-24	8.94	9.37	N/A	N/A	N/A	N/A

<sup>1</sup>The Fund commenced trading during the prior calendar year, thus no returns shown for previous calendar year. Prior calendar year returns are shown from launch date to the end of the relevant calendar year.

<sup>2</sup>The Fund fully redeemed during the calendar year. Returns are shown from the beginning of the calendar year to the date the Fund fully redeemed.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

### TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

### SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 December 2024.

## iSHARES III PLC

### CROSS INVESTMENTS (UNAUDITED)

Each Fund below held the following cross umbrella investments as at 31 December 2024. These investments have not been eliminated for presentation purposes in the Entity's combined results.

Fund name	Cross umbrella investment	Fair Value '000	% of aggregated umbrella net assets value
iShares Conservative Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR 2,792	0.00
iShares Conservative Portfolio UCITS ETF	iShares EUR Cash UCITS ETF	EUR 1,637	0.00
iShares Conservative Portfolio UCITS ETF	iShares Global Real Estate Environmental Tilt UCITS ETF	EUR 150	0.00
iShares Conservative Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	EUR 38	0.00
iShares Growth Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR 1,477	0.00
iShares Growth Portfolio UCITS ETF	iShares EUR Cash UCITS ETF	EUR 1,621	0.00
iShares Growth Portfolio UCITS ETF	iShares Global Real Estate Environmental Tilt UCITS ETF	EUR 1,345	0.00
iShares Growth Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	EUR 1,223	0.00
iShares Moderate Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR 4,390	0.00
iShares Moderate Portfolio UCITS ETF	iShares EUR Cash UCITS ETF	EUR 2,608	0.00
iShares Moderate Portfolio UCITS ETF	iShares Global Real Estate Environmental Tilt UCITS ETF	EUR 660	0.00
iShares Moderate Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	EUR 348	0.00

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

### Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

### Reverse repurchase transactions

All reverse repurchase transactions are entered into by each Fund with a counterparty under a Global Master Repurchase Agreement ("GMRA") or a Master Repurchase Agreement ("MRA"). All collateral received/posted by each Fund under the GMRA or the MRA is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary.

The following table details the reverse repurchase transactions as a proportion of each Fund's NAV, as at 31 December 2024 and the income/returns earned for the period ended 31 December 2024.

Fund name	Currency	Reverse repurchase transactions	
		% of NAV	Total returns earned '000
iShares EUR Cash UCITS ETF	EUR	24.92	150

All returns and costs from reverse repurchase transactions will accrue to each Fund and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Reverse repurchase transactions (continued)

The following table details the value of reverse repurchase transactions and associated collateral received, analysed by counterparty as at 31 December 2024.

Counterparty	Counterparty's country of establishment	Reverse repurchase transactions	
		Amount on loan	Collateral received
		EUR '000	EUR '000
<b>iShares EUR Cash UCITS ETF</b>			
Credit Agricole	France	25,000	25,000
Goldman Sachs	United Kingdom	25,000	25,000
BNP Paribas	France	16,000	16,000
BofA Securities	United States	2,000	2,000
<b>Total</b>		<b>68,000</b>	<b>68,000</b>

The following table provides an analysis of the maturity tenor of reverse repurchase transactions as at 31 December 2024.

Reverse repurchase transactions	Currency	Maturity Tenor						Open	Total
		1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
		'000	'000	'000	'000	'000	'000	'000	'000
iShares EUR Cash UCITS ETF	EUR	-	68,000	-	-	-	-	-	68,000

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are callable or terminable daily.

### Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 December 2024. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund name	% of lendable assets	% of NAV
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	7.72	7.65
iShares \$ Development Bank Bonds UCITS ETF	15.68	15.60
iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	0.91	0.87
iShares \$ Intermediate Credit Bond UCITS ETF	3.01	2.98
iShares € Aggregate Bond ESG UCITS ETF	24.75	24.10
iShares € Corp Bond 1-5yr UCITS ETF	11.28	11.18



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Fund name	% of lendable assets	% of NAV
iShares € Corp Bond BBB-BB UCITS ETF	16.51	16.33
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	7.70	7.66
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	7.88	7.78
iShares € Corp Bond ex-Financials UCITS ETF	17.41	17.36
iShares € Covered Bond UCITS ETF	16.60	16.52
iShares € Govt Bond 0-1yr UCITS ETF	56.23	52.14
iShares € Govt Bond 5-7yr UCITS ETF	34.24	33.00
iShares € Govt Bond 10-15yr UCITS ETF	67.84	67.31
iShares € Govt Bond Climate UCITS ETF	35.61	35.36
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	11.72	11.35
iShares £ Corp Bond ex-Financials UCITS ETF	11.75	11.44
iShares Blockchain Technology UCITS ETF	9.88	9.88
iShares Broad \$ High Yield Corp Bond UCITS ETF	2.51	2.47
iShares Broad € High Yield Corp Bond UCITS ETF	10.74	10.52
iShares Broad Global Govt Bond UCITS ETF	0.03	0.03
iShares Conservative Portfolio UCITS ETF	2.92	2.90
iShares Core € Corp Bond UCITS ETF	14.03	13.93
iShares Core € Govt Bond UCITS ETF	56.04	55.58
iShares Core Global Aggregate Bond UCITS ETF	32.83	25.05
iShares Core MSCI Europe UCITS ETF EUR (Acc)	8.76	8.66
iShares Core MSCI Japan IMI UCITS ETF	17.61	17.46
iShares Core MSCI World UCITS ETF	7.68	7.66
iShares Global Aggregate Bond ESG UCITS ETF	13.44	10.41
iShares Global Govt Bond Climate UCITS ETF	8.92	8.57
iShares Global Govt Bond UCITS ETF	63.69	62.52
iShares Global Inflation Linked Govt Bond UCITS ETF	48.70	48.33
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	6.64	2.43
iShares Moderate Portfolio UCITS ETF	4.84	4.59
iShares MSCI Australia UCITS ETF	15.20	15.20
iShares MSCI EM Small Cap UCITS ETF	33.72	14.93
iShares MSCI EM UCITS ETF USD (Acc)	20.89	9.14
iShares MSCI Japan Small Cap UCITS ETF	60.24	58.14
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	3.90	3.84
iShares MSCI Pacific ex-Japan UCITS ETF	10.23	10.11
iShares MSCI South Africa UCITS ETF	4.73	4.73
iShares MSCI Target UK Real Estate UCITS ETF	3.77	3.72
iShares MSCI World Paris-Aligned Climate UCITS ETF	3.19	3.11

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Fund name	% of lendable assets	% of NAV
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	15.05	12.60
iShares MSCI World Small Cap UCITS ETF	45.40	16.26
iShares S&P 500 Equal Weight UCITS ETF	5.45	5.40
iShares S&P 500 ESG UCITS ETF	1.11	1.10
iShares S&P SmallCap 600 UCITS ETF	34.89	33.34
iShares UK Gilts 0-5yr UCITS ETF	92.55	92.15
iShares World Equity High Income UCITS ETF	0.64	0.50

Income earned during the period by the Funds from securities lending transactions is disclosed in the related parties section.

All revenue generated from securities lending activities during the financial period net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 December 2024.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares \$ Asia Investment Grade Corp Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Morgan Stanley & Co. International Plc	United Kingdom	4,012	4,261
Nomura International Plc	United Kingdom	3,940	5,101
BNP Paribas SA	France	3,091	3,404
Zürcher Kantonalbank	Switzerland	1,994	2,222
Citigroup Global Markets Ltd	United Kingdom	473	606
Barclays Bank Plc	United Kingdom	363	384
<b>Total</b>		<b>13,873</b>	<b>15,978</b>
<b>iShares \$ Development Bank Bonds UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	23,412	25,775
J.P. Morgan Securities Plc	United Kingdom	20,141	23,029
The Bank of Nova Scotia	Canada	5,268	5,973
Zürcher Kantonalbank	Switzerland	1,302	1,441
Nomura International Plc	United Kingdom	413	545
<b>Total</b>		<b>50,536</b>	<b>56,763</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	3,718	4,086
HSBC Bank Plc	United Kingdom	339	350
<b>Total</b>		<b>4,057</b>	<b>4,436</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	2,839	3,016
J.P. Morgan Securities Plc	United Kingdom	1,620	1,707
Nomura International Plc	United Kingdom	952	1,010
Goldman Sachs International	United Kingdom	912	1,234
Barclays Bank Plc	United Kingdom	817	862
Citigroup Global Markets Ltd	United Kingdom	731	780
The Bank of Nova Scotia	Canada	562	610
HSBC Bank Plc	United Kingdom	329	346
Deutsche Bank AG	Germany	90	96
UBS AG	Switzerland	25	28
<b>Total</b>		<b>8,877</b>	<b>9,689</b>
<b>iShares € Aggregate Bond ESG UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	France	75,539	79,979
Barclays Bank Plc	United Kingdom	57,979	61,934
BNP Paribas SA	France	51,743	59,704
Zürcher Kantonalbank	Switzerland	42,779	48,022
The Bank of Nova Scotia	Canada	39,404	43,575
HSBC Bank Plc	United Kingdom	38,957	41,346
BNP Paribas Financial Markets	France	36,908	42,690
Morgan Stanley & Co. International Plc	United Kingdom	30,629	31,958
J.P. Morgan Securities Plc	United Kingdom	27,073	31,519
Merrill Lynch International	United Kingdom	13,607	15,355
Nomura International Plc	United Kingdom	12,908	18,297
Goldman Sachs International	United Kingdom	9,364	10,422
UBS AG	Switzerland	8,806	9,611
Deutsche Bank AG	Germany	7,993	9,026
Barclays Capital Securities Ltd	United Kingdom	2,607	3,560
<b>Total</b>		<b>456,296</b>	<b>506,998</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Bank Plc	United Kingdom	140,408	148,956
HSBC Bank Plc	United Kingdom	68,395	72,327
RBC Europe Limited	United Kingdom	37,084	41,931
J.P. Morgan Securities Plc	United Kingdom	35,408	38,238
Merrill Lynch International	United Kingdom	30,133	32,644
Goldman Sachs International	United Kingdom	27,010	28,470
ING Bank NV	Netherlands	22,352	23,607
Citigroup Global Markets Ltd	United Kingdom	20,031	21,532
Deutsche Bank AG	Germany	16,975	17,927
Zürcher Kantonalbank	Switzerland	14,620	16,317
Banco Santander SA	Spain	10,183	11,352
Barclays Capital Securities Ltd	United Kingdom	9,508	17,771
UBS AG	Switzerland	9,227	9,805
BNP Paribas SA	France	8,987	9,554
Morgan Stanley & Co. International Plc	United Kingdom	7,462	8,121
Nomura International Plc	United Kingdom	968	1,018
The Bank of Nova Scotia	Canada	287	310
<b>Total</b>		<b>459,038</b>	<b>499,880</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	France	70,352	74,936
<b>Total</b>		<b>70,352</b>	<b>74,936</b>
<b>iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
HSBC Bank Plc	United Kingdom	49,388	52,463
Barclays Bank Plc	United Kingdom	48,432	53,650
Morgan Stanley & Co. International Plc	United Kingdom	3,971	4,222
BNP Paribas SA	France	2,989	3,286
Barclays Capital Securities Ltd	United Kingdom	2,073	2,415
<b>Total</b>		<b>106,853</b>	<b>116,036</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Bank Plc	United Kingdom	38,125	41,436
J.P. Morgan Securities Plc	United Kingdom	9,857	12,131
Goldman Sachs International	United Kingdom	9,435	9,978
HSBC Bank Plc	United Kingdom	9,121	9,643
Merrill Lynch International	United Kingdom	8,084	8,470
Deutsche Bank AG	Germany	3,937	4,153
BNP Paribas SA	France	2,589	2,862
Barclays Capital Securities Ltd	United Kingdom	1,186	1,357
Morgan Stanley & Co. International Plc	United Kingdom	1,083	1,149
Citigroup Global Markets Ltd	United Kingdom	985	1,270
<b>Total</b>		<b>84,402</b>	<b>92,449</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Bank Plc	United Kingdom	67,570	71,579
HSBC Bank Plc	United Kingdom	55,221	58,391
RBC Europe Limited	United Kingdom	24,109	25,882
Goldman Sachs International	United Kingdom	11,524	12,103
J.P. Morgan Securities Plc	United Kingdom	10,121	10,797
Deutsche Bank AG	Germany	7,039	7,454
Citigroup Global Markets Ltd	United Kingdom	6,879	7,370
Merrill Lynch International	United Kingdom	6,672	7,041
UBS AG	Switzerland	3,727	3,953
Barclays Capital Securities Ltd	United Kingdom	2,030	3,821
BNP Paribas SA	France	2,028	2,160
ING Bank NV	Netherlands	1,787	1,895
Morgan Stanley & Co. International Plc	United Kingdom	1,414	1,531
Banco Santander SA	Spain	596	667
Zürcher Kantonalbank	Switzerland	587	654
The Bank of Nova Scotia	Canada	341	369
<b>Total</b>		<b>201,645</b>	<b>215,667</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares € Covered Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
J.P. Morgan Securities Plc	United Kingdom	75,773	80,286
UBS AG	Switzerland	40,919	43,299
Barclays Bank Plc	United Kingdom	29,953	31,742
Banco Santander SA	Spain	20,337	22,722
Goldman Sachs International	United Kingdom	14,888	20,211
BNP Paribas SA	France	14,567	15,453
Societe Generale SA	France	12,516	13,256
Deutsche Bank AG	Germany	10,207	10,830
Morgan Stanley & Co. International Plc	United Kingdom	4,402	4,753
Citigroup Global Markets Ltd	United Kingdom	3,831	4,056
RBC Europe Limited	United Kingdom	3,197	3,417
HSBC Bank Plc	United Kingdom	1,039	1,098
The Bank of Nova Scotia	Canada	738	810
Nomura International Plc	United Kingdom	396	420
<b>Total</b>		<b>232,763</b>	<b>252,353</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
The Bank of Nova Scotia	Canada	74,182	79,828
Societe Generale SA	France	58,308	61,360
HSBC Bank Plc	United Kingdom	48,102	50,336
BNP Paribas SA	France	39,588	41,158
Nomura International Plc	United Kingdom	38,547	40,375
BNP Paribas Financial Markets	France	25,617	28,518
UBS AG	Switzerland	20,991	22,576
Barclays Bank Plc	United Kingdom	7,027	7,487
RBC Europe Limited	United Kingdom	6,283	6,706
Citigroup Global Markets Ltd	United Kingdom	2,003	2,119
<b>Total</b>		<b>320,648</b>	<b>340,463</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Bank Plc	United Kingdom	43,885	48,401
BNP Paribas Financial Markets	France	31,009	34,361
HSBC Bank Plc	United Kingdom	24,386	25,459
Societe Generale SA	France	16,094	16,905
The Bank of Nova Scotia	Canada	3,317	3,533
Citigroup Global Markets Ltd	United Kingdom	1,930	2,014
UBS AG	Switzerland	679	727
J.P. Morgan Securities Plc	United Kingdom	116	126
<b>Total</b>		<b>121,416</b>	<b>131,526</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas Financial Markets	France	96,427	108,241
Societe Generale SA	France	73,774	78,395
Barclays Bank Plc	United Kingdom	69,000	76,293
BNP Paribas SA	France	51,080	54,373
Natixis SA	France	26,253	29,267
Morgan Stanley & Co. International Plc	United Kingdom	5,996	6,224
UBS AG	Switzerland	647	718
<b>Total</b>		<b>323,177</b>	<b>353,511</b>
<b>iShares € Govt Bond Climate UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	France	162,911	173,993
BNP Paribas Financial Markets	France	110,686	127,707
Zürcher Kantonalbank	Switzerland	107,064	120,478
The Bank of Nova Scotia	Canada	77,337	85,354
BNP Paribas SA	France	64,306	75,196
Morgan Stanley & Co. International Plc	United Kingdom	63,812	66,339
HSBC Bank Plc	United Kingdom	46,291	49,663
Barclays Bank Plc	United Kingdom	35,761	37,733
UBS AG	Switzerland	13,047	14,026
Citigroup Global Markets Ltd	United Kingdom	10,157	10,539
RBC Europe Limited	United Kingdom	9,637	10,090
Barclays Capital Securities Ltd	United Kingdom	2,062	2,424
<b>Total</b>		<b>703,071</b>	<b>773,542</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	France	15,186	16,925
Barclays Bank Plc	United Kingdom	13,012	13,931
HSBC Bank Plc	United Kingdom	10,992	11,698
Morgan Stanley & Co. International Plc	United Kingdom	8,693	9,341
<b>Total</b>		<b>47,883</b>	<b>51,895</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>		<b>GBP'000</b>	<b>GBP'000</b>
HSBC Bank Plc	United Kingdom	2,103	2,238
Goldman Sachs International	United Kingdom	1,329	1,396
Barclays Bank Plc	United Kingdom	1,168	1,235
Merrill Lynch International	United Kingdom	921	984
J.P. Morgan Securities Plc	United Kingdom	799	837
RBC Europe Limited	United Kingdom	488	521
BNP Paribas SA	France	406	437
UBS AG	Switzerland	372	401
Morgan Stanley & Co. International Plc	United Kingdom	294	316
Citigroup Global Markets Ltd	United Kingdom	229	246
Deutsche Bank AG	Germany	102	108
Barclays Capital Securities Ltd	United Kingdom	99	186
<b>Total</b>		<b>8,310</b>	<b>8,905</b>
<b>iShares Blockchain Technology UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	9,033	9,667
Morgan Stanley & Co. International Plc	United Kingdom	602	659
Societe Generale SA	France	12	13
<b>Total</b>		<b>9,647</b>	<b>10,339</b>
<b>iShares Broad \$ High Yield Corp Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Morgan Stanley & Co. International Plc	United Kingdom	7,328	7,924
BNP Paribas SA	France	6,738	7,177
Barclays Bank Plc	United Kingdom	5,302	5,556
Nomura International Plc	United Kingdom	5,251	5,565
HSBC Bank Plc	United Kingdom	2,243	2,386
Goldman Sachs International	United Kingdom	1,707	1,812
<b>Total</b>		<b>28,569</b>	<b>30,420</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Broad € High Yield Corp Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
J.P. Morgan Securities Plc	United Kingdom	7,295	7,660
HSBC Bank Plc	United Kingdom	3,300	3,488
BNP Paribas SA	France	2,573	2,760
Morgan Stanley & Co. International Plc	United Kingdom	2,365	2,576
<b>Total</b>		<b>15,533</b>	<b>16,484</b>
<b>iShares Broad Global Govt Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	48	50
<b>Total</b>		<b>48</b>	<b>50</b>
<b>iShares Conservative Portfolio UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Capital Securities Ltd	United Kingdom	327	364
Goldman Sachs International	United Kingdom	121	129
<b>Total</b>		<b>448</b>	<b>493</b>
<b>iShares Core € Corp Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Bank Plc	United Kingdom	457,784	485,597
HSBC Bank Plc	United Kingdom	334,728	354,445
Merrill Lynch International	United Kingdom	222,472	234,738
RBC Europe Limited	United Kingdom	172,062	185,733
J.P. Morgan Securities Plc	United Kingdom	167,517	182,044
Deutsche Bank AG	Germany	159,601	169,033
Goldman Sachs International	United Kingdom	135,833	143,610
ING Bank NV	Netherlands	124,463	131,287
UBS AG	Switzerland	68,109	71,983
Zürcher Kantonalbank	Switzerland	64,786	72,430
Banco Santander SA	Spain	59,799	67,016
Citigroup Global Markets Ltd	United Kingdom	52,608	56,305
BNP Paribas SA	France	46,025	49,286
Morgan Stanley & Co. International Plc	United Kingdom	32,335	34,980
Barclays Capital Securities Ltd	United Kingdom	10,653	19,913
The Bank of Nova Scotia	Canada	2,932	3,163
Nomura International Plc	United Kingdom	193	203
<b>Total</b>		<b>2,111,900</b>	<b>2,261,766</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Core € Govt Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	France	662,385	705,881
BNP Paribas Financial Markets	France	648,587	722,674
Barclays Bank Plc	United Kingdom	450,344	495,396
Natixis SA	France	298,229	337,415
BNP Paribas SA	France	183,795	192,381
The Bank of Nova Scotia	Canada	166,543	177,971
UBS AG	Switzerland	164,024	180,656
Morgan Stanley & Co. International Plc	United Kingdom	108,235	112,182
HSBC Bank Plc	United Kingdom	106,786	114,073
Zürcher Kantonalbank	Switzerland	103,696	116,341
Citigroup Global Markets Ltd	United Kingdom	80,096	84,000
RBC Europe Limited	United Kingdom	66,513	70,805
Banco Santander SA	Spain	25,578	28,616
Nomura International Plc	United Kingdom	25,554	27,069
Barclays Capital Securities Ltd	United Kingdom	14,213	16,009
J.P. Morgan Securities Plc	United Kingdom	13,273	14,438
Macquarie Bank Limited	Australia	5,028	5,744
Deutsche Bank AG	Germany	4,926	5,203
Goldman Sachs International	United Kingdom	2,645	3,595
Merrill Lynch International	United Kingdom	1,037	1,112
<b>Total</b>		<b>3,131,487</b>	<b>3,411,561</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Bank Plc	United Kingdom	677,594	747,212
BNP Paribas Financial Markets	France	325,611	360,951
HSBC Bank Plc	United Kingdom	292,051	323,229
Zürcher Kantonalbank	Switzerland	259,751	292,732
The Bank of Nova Scotia	Canada	213,032	228,977
J.P. Morgan Securities Plc	United Kingdom	191,643	202,655
RBC Europe Limited	United Kingdom	130,286	143,557
Societe Generale SA	France	97,522	103,151
BNP Paribas SA	France	86,925	91,473
Natixis SA	France	74,458	82,474
Citigroup Global Markets Ltd	United Kingdom	70,699	74,248
Morgan Stanley & Co. International Plc	United Kingdom	64,193	67,512
Nomura International Plc	United Kingdom	51,949	55,235



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Core Global Aggregate Bond UCITS ETF (continued)</b>		<b>USD'000</b>	<b>USD'000</b>
Goldman Sachs International	United Kingdom	37,331	44,478
Merrill Lynch International	United Kingdom	32,100	34,007
Barclays Capital Securities Ltd	United Kingdom	21,005	27,497
ING Bank NV	Netherlands	20,082	21,927
UBS AG	Switzerland	18,500	20,171
Deutsche Bank AG	Germany	16,439	17,465
Banco Santander SA	Spain	11,138	12,306
<b>Total</b>		<b>2,692,309</b>	<b>2,951,257</b>
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
HSBC Bank Plc	United Kingdom	143,858	158,572
Merrill Lynch International	United Kingdom	138,169	144,971
The Bank of Nova Scotia	Canada	88,330	97,778
BNP Paribas Financial Markets	France	72,555	77,623
Barclays Capital Securities Ltd	United Kingdom	50,140	52,947
J.P. Morgan Securities Plc	United Kingdom	39,396	43,406
Societe Generale SA	France	38,824	42,273
Goldman Sachs International	United Kingdom	36,336	38,495
UBS AG	Switzerland	35,852	40,661
Morgan Stanley & Co. International Plc	United Kingdom	23,141	25,299
Citigroup Global Markets Ltd	United Kingdom	3,636	4,131
Macquarie Bank Limited	Australia	629	686
<b>Total</b>		<b>670,866</b>	<b>726,842</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	France	383,087	419,884
Barclays Capital Securities Ltd	United Kingdom	268,052	284,995
HSBC Bank Plc	United Kingdom	159,746	177,007
Citigroup Global Markets Ltd	United Kingdom	99,222	113,033
Goldman Sachs International	United Kingdom	44,706	47,502
BNP Paribas Financial Markets	France	20,217	21,789
<b>Total</b>		<b>975,030</b>	<b>1,064,210</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Core MSCI World UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Prime Brokerage International Limited	France	2,556,048	2,731,914
Societe Generale SA	France	1,085,597	1,182,242
Barclays Bank Plc	United Kingdom	737,425	868,760
UBS AG	Switzerland	487,513	555,374
Merrill Lynch International	United Kingdom	451,616	479,828
Barclays Capital Securities Ltd	United Kingdom	425,258	451,797
BNP Paribas Financial Markets	France	402,983	432,664
J.P. Morgan Securities Plc	United Kingdom	344,395	382,492
HSBC Bank Plc	United Kingdom	300,305	332,850
The Bank of Nova Scotia	Canada	171,900	190,903
Goldman Sachs International	United Kingdom	139,934	148,503
Citigroup Global Markets Ltd	United Kingdom	52,419	59,619
Morgan Stanley & Co. International Plc	United Kingdom	45,628	49,964
Macquarie Bank Limited	Australia	34,044	37,821
Natixis SA	France	7,987	8,826
Nomura International Plc	United Kingdom	6,656	7,378
<b>Total</b>		<b>7,249,708</b>	<b>7,920,935</b>
<b>iShares Global Aggregate Bond ESG UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	105,875	115,872
BNP Paribas Financial Markets	France	44,296	49,773
The Bank of Nova Scotia	Canada	24,333	27,019
Barclays Bank Plc	United Kingdom	24,212	25,726
Societe Generale SA	France	19,338	20,370
BNP Paribas SA	France	17,673	19,163
J.P. Morgan Securities Plc	United Kingdom	15,993	18,348
Morgan Stanley & Co. International Plc	United Kingdom	11,094	11,663
Nomura International Plc	United Kingdom	9,201	12,209
Merrill Lynch International	United Kingdom	8,397	8,881
UBS AG	Switzerland	4,509	4,873
Goldman Sachs International	United Kingdom	4,038	4,281
<b>Total</b>		<b>288,959</b>	<b>318,178</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Global Govt Bond Climate UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
The Bank of Nova Scotia	Canada	163	181
Societe Generale SA	France	73	76
HSBC Bank Plc	United Kingdom	48	51
Citigroup Global Markets Ltd	United Kingdom	42	44
J.P. Morgan Securities Plc	United Kingdom	31	35
BNP Paribas SA	France	31	34
UBS AG	Switzerland	12	13
RBC Europe Limited	United Kingdom	3	3
BNP Paribas Financial Markets	France	2	2
<b>Total</b>		<b>405</b>	<b>439</b>
<b>iShares Global Govt Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Bank Plc	United Kingdom	313,138	350,492
HSBC Bank Plc	United Kingdom	239,119	263,794
BNP Paribas Financial Markets	France	203,200	224,972
Zürcher Kantonalbank	Switzerland	183,066	206,576
Banco Santander SA	Spain	180,781	200,821
The Bank of Nova Scotia	Canada	169,493	182,092
Societe Generale SA	France	119,321	127,565
RBC Europe Limited	United Kingdom	116,079	128,083
J.P. Morgan Securities Plc	United Kingdom	94,565	99,682
Natixis SA	France	76,229	84,389
Morgan Stanley & Co. International Plc	United Kingdom	29,034	30,096
UBS AG	Switzerland	27,858	30,071
Citigroup Global Markets Ltd	United Kingdom	20,843	21,739
ING Bank NV	Netherlands	20,835	23,070
BNP Paribas SA	France	17,170	20,726
Barclays Capital Securities Ltd	United Kingdom	5,310	6,028
Nomura International Plc	United Kingdom	2,009	2,126
Merrill Lynch International	United Kingdom	948	1,020
<b>Total</b>		<b>1,818,998</b>	<b>2,003,342</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	209,875	230,435
HSBC Bank Plc	United Kingdom	193,129	211,993
Banco Santander SA	Spain	34,768	38,439
Societe Generale SA	France	27,783	29,547
Morgan Stanley & Co. International Plc	United Kingdom	23,247	24,020
The Bank of Nova Scotia	Canada	20,491	21,911
Barclays Bank Plc	United Kingdom	11,324	11,826
RBC Europe Limited	United Kingdom	8,934	9,892
BNP Paribas SA	France	8,416	8,758
Barclays Capital Securities Ltd	United Kingdom	5,282	5,830
Natixis SA	France	1,956	2,156
Nomura International Plc	United Kingdom	129	136
<b>Total</b>		<b>545,334</b>	<b>594,943</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	35,764	38,132
Barclays Bank Plc	United Kingdom	19,340	20,563
Morgan Stanley & Co. International Plc	United Kingdom	6,532	7,058
J.P. Morgan Securities Plc	United Kingdom	4,052	4,294
Goldman Sachs International	United Kingdom	2,968	4,007
<b>Total</b>		<b>68,656</b>	<b>74,054</b>
<b>iShares Moderate Portfolio UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Goldman Sachs International	United Kingdom	1,289	1,370
J.P. Morgan Securities Plc	United Kingdom	653	708
Barclays Capital Securities Ltd	United Kingdom	68	76
<b>Total</b>		<b>2,010</b>	<b>2,154</b>
<b>iShares MSCI Australia UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Merrill Lynch International	United Kingdom	23,390	25,114
BNP Paribas Financial Markets	France	11,664	12,635
Goldman Sachs International	United Kingdom	4,257	4,620
Barclays Capital Securities Ltd	United Kingdom	4,141	4,451
Macquarie Bank Limited	Australia	3,175	3,521
HSBC Bank Plc	United Kingdom	1,310	1,478
J.P. Morgan Securities Plc	United Kingdom	28	31
<b>Total</b>		<b>47,965</b>	<b>51,850</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI EM Small Cap UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Merrill Lynch International	United Kingdom	12,794	13,540
Morgan Stanley & Co. International Plc	United Kingdom	9,578	10,453
Goldman Sachs International	United Kingdom	7,961	8,420
J.P. Morgan Securities Plc	United Kingdom	5,098	5,624
Barclays Capital Securities Ltd	United Kingdom	3,908	4,109
UBS AG	Switzerland	3,535	4,007
HSBC Bank Plc	United Kingdom	2,199	2,429
BNP Paribas Financial Markets	France	2,115	2,271
Citigroup Global Markets Ltd	United Kingdom	1,916	2,177
UBS Europe SE	Switzerland	325	413
BNP Paribas Prime Brokerage International Limited	France	296	317
Societe Generale SA	France	98	108
Credit Suisse International	Switzerland	-	125
Credit Suisse AG Singapore Branch	Singapore	-	132
<b>Total</b>		<b>49,823</b>	<b>54,125</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>		<b>USD'000</b>	<b>USD'000</b>
Goldman Sachs International	United Kingdom	127,083	136,773
BNP Paribas Financial Markets	France	76,090	82,432
J.P. Morgan Securities Plc	United Kingdom	33,997	36,816
UBS AG	Switzerland	20,800	23,614
Barclays Capital Securities Ltd	United Kingdom	15,913	16,951
Morgan Stanley & Co. International Plc	United Kingdom	9,925	10,782
Citigroup Global Markets Ltd	United Kingdom	7,353	8,307
Barclays Bank Plc	United Kingdom	7,317	8,559
Societe Generale SA	France	5,908	6,461
HSBC Bank Plc	United Kingdom	3,069	3,415
Merrill Lynch International	United Kingdom	2,983	3,153
The Bank of Nova Scotia	Canada	912	1,030
<b>Total</b>		<b>311,350</b>	<b>338,293</b>
<b>iShares MSCI Japan Small Cap UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	United Kingdom	160,613	177,424
<b>Total</b>		<b>160,613</b>	<b>177,424</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	1,718	1,928
BNP Paribas Financial Markets	France	1,483	1,610
HSBC Bank Plc	United Kingdom	79	97
Societe Generale SA	France	14	15
<b>Total</b>		<b>3,294</b>	<b>3,650</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	4,172	4,513
Barclays Capital Securities Ltd	United Kingdom	3,548	3,787
Macquarie Bank Limited	Australia	3,190	3,538
Societe Generale SA	France	2,168	2,418
UBS AG	Switzerland	2,091	2,383
Goldman Sachs International	United Kingdom	1,891	2,050
Merrill Lynch International	United Kingdom	1,553	1,671
HSBC Bank Plc	United Kingdom	769	868
BNP Paribas Prime Brokerage International Limited	France	504	542
J.P. Morgan Securities Plc	United Kingdom	275	305
Citigroup Global Markets Ltd	United Kingdom	104	117
<b>Total</b>		<b>20,265</b>	<b>22,192</b>
<b>iShares MSCI South Africa UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	United Kingdom	2,813	3,149
Goldman Sachs International	United Kingdom	2,412	2,575
UBS AG	Switzerland	1,776	1,976
BNP Paribas Financial Markets	France	186	196
Citigroup Global Markets Ltd	United Kingdom	102	114
<b>Total</b>		<b>7,289</b>	<b>8,010</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>		<b>GBP'000</b>	<b>GBP'000</b>
HSBC Bank Plc	United Kingdom	4,479	4,966
<b>Total</b>		<b>4,479</b>	<b>4,966</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI World Paris-Aligned Climate UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	5,558	6,244
BNP Paribas Financial Markets	France	5,442	5,884
Goldman Sachs International	United Kingdom	1,685	1,790
Societe Generale SA	France	1,038	1,139
HSBC Bank Plc	United Kingdom	564	692
The Bank of Nova Scotia	Canada	252	284
<b>Total</b>		<b>14,539</b>	<b>16,033</b>
<b>iShares MSCI World Small Cap ESG Enhanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	4,001	4,491
BNP Paribas Financial Markets	France	1,234	1,335
HSBC Bank Plc	United Kingdom	994	1,212
Goldman Sachs International	United Kingdom	867	922
Societe Generale SA	France	420	460
Morgan Stanley & Co. International Plc	United Kingdom	154	163
The Bank of Nova Scotia	Canada	108	120
<b>Total</b>		<b>7,778</b>	<b>8,703</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	United Kingdom	449,437	496,030
Merrill Lynch International	United Kingdom	79,262	83,414
Goldman Sachs International	United Kingdom	75,560	80,055
Barclays Capital Securities Ltd	United Kingdom	51,275	54,284
UBS AG	Switzerland	40,028	45,948
The Bank of Nova Scotia	Canada	29,911	33,059
Societe Generale SA	France	28,082	30,689
Macquarie Bank Limited	Australia	22,915	25,466
HSBC Bank Plc	United Kingdom	19,876	21,869
Morgan Stanley & Co. International Plc	United Kingdom	13,498	14,797
Citigroup Global Markets Ltd	United Kingdom	6,302	7,149
Natixis SA	France	345	381
Credit Suisse International	Switzerland	-	7
<b>Total</b>		<b>816,491</b>	<b>893,148</b>
<b>iShares S&amp;P 500 Equal Weight UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	160,747	177,762
BNP Paribas Financial Markets	France	70,720	75,796
<b>Total</b>		<b>231,467</b>	<b>253,558</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares S&amp;P 500 ESG UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	5,888	7,188
<b>Total</b>		<b>5,888</b>	<b>7,188</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Prime Brokerage International Limited	France	576,762	616,119
J.P. Morgan Securities Plc	United Kingdom	254,705	280,590
UBS AG	Switzerland	104,075	118,165
The Bank of Nova Scotia	Canada	34,582	38,153
HSBC Bank Plc	United Kingdom	28,690	31,693
BNP Paribas Financial Markets	France	7,227	7,724
Goldman Sachs International	United Kingdom	2,326	2,378
Merrill Lynch International	United Kingdom	1,902	2,008
Citigroup Global Markets Ltd	United Kingdom	316	354
Morgan Stanley & Co. International Plc	United Kingdom	56	57
<b>Total</b>		<b>1,010,641</b>	<b>1,097,241</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>		<b>GBP'000</b>	<b>GBP'000</b>
Zürcher Kantonalbank	Switzerland	519,350	575,292
J.P. Morgan Securities Plc	United Kingdom	487,125	537,037
HSBC Bank Plc	United Kingdom	480,443	493,683
The Bank of Nova Scotia	Canada	406,086	446,577
Banco Santander SA	Spain	329,979	365,919
Barclays Bank Plc	United Kingdom	198,394	207,606
Natixis SA	France	185,407	205,038
Citigroup Global Markets Ltd	United Kingdom	178,910	184,147
RBC Europe Limited	United Kingdom	112,182	121,831
Morgan Stanley & Co. International Plc	United Kingdom	83,070	85,413
Barclays Capital Securities Ltd	United Kingdom	80,677	88,062
UBS AG	Switzerland	55,695	59,973
Nomura International Plc	United Kingdom	48,318	50,892
Societe Generale SA	France	33,417	35,179
ING Bank NV	Netherlands	4,906	5,142
BNP Paribas SA	France	1,809	1,906
<b>Total</b>		<b>3,205,768</b>	<b>3,463,697</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
		USD'000	USD'000
<b>iShares World Equity High Income UCITS ETF</b>			
HSBC Bank Plc	United Kingdom	218	268
Societe Generale SA	France	47	51
<b>Total</b>		<b>265</b>	<b>319</b>

All securities on loan have an open maturity tenor as they are callable or terminable daily.

### Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by iShares Emerging Markets Equity Enhanced Active UCITS ETF, iShares Global Real Estate Environmental Tilt UCITS ETF, iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF, iShares S&P SmallCap 600 UCITS ETF, iShares U.S. Equity High Income UCITS ETF and iShares World Equity High Income UCITS ETF under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Depository. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 December 2024 and the income/returns earned for the period ended 31 December 2024. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund name	Currency	% of NAV	Total returns earned '000
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD	3.32	(95)
iShares Global Real Estate Environmental Tilt UCITS ETF	USD	0.08	2
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	USD	0.25	2
iShares S&P SmallCap 600 UCITS ETF	USD	3.37	(3,752)
iShares U.S. Equity High Income UCITS ETF	USD	8.67	85
iShares World Equity High Income UCITS ETF	USD	7.32	203

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Total return swaps (continued)

The following tables detail the underlying exposure value for total return swaps, analysed by counterparty as at 31 December 2024.

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>iShares Emerging Markets Equity Enhanced Active UCITS ETF</b>		<b>USD'000</b>
Bank of America	United States	174
BNP Paribas	France	156
Goldman Sachs	United Kingdom	152
HSBC Bank Plc	United Kingdom	142
<b>Total</b>		<b>624</b>

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>iShares Global Real Estate Environmental Tilt UCITS ETF</b>		<b>USD'000</b>
Goldman Sachs	United Kingdom	5
JPMorgan Chase Bank NA	United Kingdom	5
<b>Total</b>		<b>10</b>

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>		<b>USD'000</b>
Goldman Sachs	United Kingdom	71
JPMorgan Chase Bank NA	United Kingdom	141
<b>Total</b>		<b>212</b>

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>		<b>USD'000</b>
Bank of America	United States	21,795
Goldman Sachs	United Kingdom	29,976
HSBC Bank Plc	United Kingdom	35,713
JPMorgan Chase Bank NA	United Kingdom	14,547
<b>Total</b>		<b>102,031</b>

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>iShares U.S. Equity High Income UCITS ETF</b>		<b>USD'000</b>
Bank of America	United States	1,685
HSBC Bank Plc	United Kingdom	1,711
<b>Total</b>		<b>3,396</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Total return swaps (continued)

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>iShares World Equity High Income UCITS ETF</b>		<b>USD'000</b>
Bank of America	United States	1,907
HSBC Bank Plc	United Kingdom	1,968
<b>Total</b>		<b>3,875</b>

The following table provides an analysis of the maturity tenor of total return swaps as at 31 December 2024.

Fund name	Currency	Maturity Tenor						Open	Total
		1 day USD'000	2 - 7 days USD'000	8 - 30 days USD'000	31 - 90 days USD'000	91 - 365 days USD'000	More than 365 days USD'000		
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD	-	-	-	-	-	(39)	-	(39)
iShares Global Real Estate Environmental Tilt UCITS ETF	USD	-	-	-	-	-	-	-	-
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	USD	-	-	-	2	-	(1)	-	1
iShares S&P SmallCap 600 UCITS ETF	USD	-	-	-	(936)	-	(5,758)	-	(6,694)
iShares U.S. Equity High Income UCITS ETF	USD	-	-	-	-	-	(82)	-	(82)
iShares World Equity High Income UCITS ETF	USD	-	-	-	-	-	(97)	-	(97)

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions, reverse repurchase transactions and OTC FDIs (including total return swaps), as at 31 December 2024.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares \$ Asia Investment Grade Corp Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	563
CAD	-	-	2,063
EUR	-	-	5,408
GBP	-	-	2,758
JPY	-	-	1,188
NOK	-	-	221
USD	-	-	3,777
<b>Total</b>	<b>-</b>	<b>-</b>	<b>15,978</b>
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	448
CAD	-	-	15,177
CHF	-	-	2,343
EUR	-	-	925
GBP	-	-	9,698
NOK	-	-	1,225
USD	-	-	26,947
<b>Total</b>	<b>-</b>	<b>-</b>	<b>56,763</b>
<b>iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	2,404
EUR	-	-	63
GBP	-	-	1,775
NOK	-	-	194
<b>Total</b>	<b>-</b>	<b>-</b>	<b>4,436</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	1
CAD	-	-	319
EUR	-	-	5,795
GBP	-	-	2,554
JPY	-	-	21
USD	-	-	999
<b>Total</b>	<b>-</b>	<b>-</b>	<b>9,689</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares € Aggregate Bond ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	1,162
CAD	-	-	42,632
CHF	-	-	7,656
EUR	-	-	132,229
GBP	-	-	133,490
JPY	-	-	11,690
NOK	-	-	1,363
SEK	-	-	600
USD	-	-	176,176
<b>Total</b>	<b>-</b>	<b>-</b>	<b>506,998</b>
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	1
CAD	-	-	33,071
CHF	-	-	10,999
EUR	-	-	223,934
GBP	-	-	160,805
JPY	-	-	26,839
USD	-	-	44,231
<b>Total</b>	<b>-</b>	<b>-</b>	<b>499,880</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
EUR	-	-	74,936
<b>Total</b>	<b>-</b>	<b>-</b>	<b>74,936</b>
<b>iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	1,933
CHF	-	-	148
EUR	-	-	55,113
GBP	-	-	54,964
JPY	-	-	1,957
NOK	-	-	418
SEK	-	-	153
USD	-	-	1,350
<b>Total</b>	<b>-</b>	<b>-</b>	<b>116,036</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<b>Securities lending transactions</b>			
AUD	-	-	293
CAD	-	-	2,252
CHF	-	-	209
EUR	-	-	47,909
GBP	-	-	17,451
JPY	-	-	1,420
NOK	-	-	408
SEK	-	-	86
USD	-	-	22,421
<b>Total</b>	<b>-</b>	<b>-</b>	<b>92,449</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<b>Securities lending transactions</b>			
CAD	-	-	15,841
CHF	-	-	1,283
EUR	-	-	105,341
GBP	-	-	69,016
JPY	-	-	9,058
USD	-	-	15,128
<b>Total</b>	<b>-</b>	<b>-</b>	<b>215,667</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<b>Securities lending transactions</b>			
CAD	-	-	7,229
EUR	-	-	160,983
GBP	-	-	59,463
JPY	-	-	3,065
USD	-	-	21,613
<b>Total</b>	<b>-</b>	<b>-</b>	<b>252,353</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	40
CAD	-	-	25,692
CHF	-	-	208
EUR	-	-	167,831
GBP	-	-	80,429
JPY	-	-	11,866
NOK	-	-	7
USD	-	-	54,390
<b>Total</b>	<b>-</b>	<b>-</b>	<b>340,463</b>
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	695
CHF	-	-	9
EUR	-	-	17,524
GBP	-	-	28,017
JPY	-	-	382
USD	-	-	84,899
<b>Total</b>	<b>-</b>	<b>-</b>	<b>131,526</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	13,440
EUR	-	-	120,661
GBP	-	-	6,922
JPY	-	-	377
NOK	-	-	9
SEK	-	-	575
USD	-	-	211,527
<b>Total</b>	<b>-</b>	<b>-</b>	<b>353,511</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares € Govt Bond Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	2,547
CAD	-	-	58,360
CHF	-	-	19,928
EUR	-	-	157,571
GBP	-	-	232,343
JPY	-	-	16,657
NOK	-	-	1,448
SEK	-	-	65
USD	-	-	284,623
<b>Total</b>	<b>-</b>	<b>-</b>	<b>773,542</b>
<b>iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	9,957
EUR	-	-	16,853
GBP	-	-	19,476
JPY	-	-	2,605
NOK	-	-	805
USD	-	-	2,199
<b>Total</b>	<b>-</b>	<b>-</b>	<b>51,895</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	274
CHF	-	-	50
EUR	-	-	3,559
GBP	-	-	2,971
JPY	-	-	1,022
USD	-	-	1,029
<b>Total</b>	<b>-</b>	<b>-</b>	<b>8,905</b>
<b>iShares Blockchain Technology UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
EUR	-	-	11
JPY	-	-	146
USD	-	-	10,182
<b>Total</b>	<b>-</b>	<b>-</b>	<b>10,339</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares Broad \$ High Yield Corp Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	5
CAD	-	-	1,247
EUR	-	-	17,304
GBP	-	-	3,649
JPY	-	-	6,096
USD	-	-	2,119
<b>Total</b>	<b>-</b>	<b>-</b>	<b>30,420</b>
<b>iShares Broad € High Yield Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
EUR	-	-	8,497
GBP	-	-	5,693
JPY	-	-	1,662
USD	-	-	632
<b>Total</b>	<b>-</b>	<b>-</b>	<b>16,484</b>
<b>iShares Broad Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	11
EUR	-	-	33
GBP	-	-	6
<b>Total</b>	<b>-</b>	<b>-</b>	<b>50</b>
<b>iShares Conservative Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
EUR	-	-	44
GBP	-	-	113
JPY	-	-	232
NOK	-	-	2
SEK	-	-	1
USD	-	-	101
<b>Total</b>	<b>-</b>	<b>-</b>	<b>493</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	108,197
CHF	-	-	32,855
EUR	-	-	1,035,923
GBP	-	-	782,513
JPY	-	-	107,467
USD	-	-	194,811
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,261,766</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	25
CAD	-	-	100,743
CHF	-	-	21,719
EUR	-	-	968,709
GBP	-	-	332,100
JPY	-	-	117,548
NOK	-	-	32
SEK	-	-	9,089
USD	-	-	1,861,596
<b>Total</b>	<b>-</b>	<b>-</b>	<b>3,411,561</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	1,168
CAD	-	-	113,079
CHF	-	-	102,853
EUR	-	-	618,603
GBP	-	-	296,345
JPY	-	-	61,647
NOK	-	-	8
SEK	-	-	8,325
USD	-	-	1,749,229
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,951,257</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	22
CAD	-	-	13,479
CHF	-	-	2,630
DKK	-	-	152
EUR	-	-	48,539
GBP	-	-	44,319
JPY	-	-	234,135
SEK	-	-	2,573
USD	-	-	380,993
<b>Total</b>	<b>-</b>	<b>-</b>	<b>726,842</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	112
CAD	-	-	132
CHF	-	-	4,352
DKK	-	-	818
EUR	-	-	144,267
GBP	-	-	81,354
JPY	-	-	457,919
SEK	-	-	3,699
USD	-	-	371,557
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,064,210</b>
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	194
CAD	-	-	26,479
CHF	-	-	12,463
DKK	-	-	1,297
EUR	-	-	282,806
GBP	-	-	187,061
JPY	-	-	1,927,424
SEK	-	-	6,648
USD	-	-	5,476,563
<b>Total</b>	<b>-</b>	<b>-</b>	<b>7,920,935</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares Emerging Markets Equity Enhanced Active UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>OTC FDIs</i>			
USD	-	15	-
<b>Total</b>	<b>-</b>	<b>15</b>	<b>-</b>
<b>iShares EUR Cash UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Reverse repurchase transactions</i>			
EUR	-	-	68,000
<b>Total</b>	<b>-</b>	<b>-</b>	<b>68,000</b>
<b>iShares Global Aggregate Bond ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	125
CAD	-	-	11,998
CHF	-	-	16,065
EUR	-	-	64,296
GBP	-	-	70,293
JPY	-	-	23,102
NOK	-	-	423
SEK	-	-	7,703
USD	-	-	124,173
<b>Total</b>	<b>-</b>	<b>-</b>	<b>318,178</b>
<b>iShares Global Govt Bond Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	9
CAD	-	-	15
CHF	-	-	31
EUR	-	-	60
GBP	-	-	139
JPY	-	-	8
NOK	-	-	4
USD	-	-	173
<b>Total</b>	<b>-</b>	<b>-</b>	<b>439</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	887
CAD	-	-	64,686
CHF	-	-	70,882
EUR	-	-	435,139
GBP	-	-	146,595
JPY	-	-	49,323
NOK	-	-	3
SEK	-	-	6,739
USD	-	-	1,229,088
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,003,342</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	756
CAD	-	-	7,814
CHF	-	-	1,289
EUR	-	-	116,449
GBP	-	-	41,586
JPY	-	-	26,654
NOK	-	-	1
SEK	-	-	5,245
USD	-	-	395,149
<b>Total</b>	<b>-</b>	<b>-</b>	<b>594,943</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
CAD	-	-	4,602
EUR	-	-	55,275
GBP	-	-	6,249
JPY	-	-	3,878
USD	-	-	4,050
<b>Total</b>	<b>-</b>	<b>-</b>	<b>74,054</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares Moderate Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	16
CAD	-	-	14
CHF	-	-	9
EUR	-	-	174
GBP	-	-	70
JPY	-	-	750
USD	-	-	1,121
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,154</b>
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	2
CAD	-	-	2
CHF	-	-	55
DKK	-	-	13
EUR	-	-	2,128
GBP	-	-	2,285
JPY	-	-	27,962
SEK	-	-	38
USD	-	-	19,365
<b>Total</b>	<b>-</b>	<b>-</b>	<b>51,850</b>
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	2
CAD	-	-	2
CHF	-	-	130
DKK	-	-	12
EUR	-	-	2,992
GBP	-	-	3,303
JPY	-	-	22,164
SEK	-	-	51
USD	-	-	25,469
<b>Total</b>	<b>-</b>	<b>-</b>	<b>54,125</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	7
CAD	-	-	150
CHF	-	-	637
DKK	-	-	49
EUR	-	-	11,915
GBP	-	-	41,589
JPY	-	-	67,899
SEK	-	-	113
USD	-	-	215,934
<b>Total</b>	<b>-</b>	<b>-</b>	<b>338,293</b>
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
CHF	-	-	2,174
EUR	-	-	19,241
GBP	-	-	40
JPY	-	-	10,398
USD	-	-	145,571
<b>Total</b>	<b>-</b>	<b>-</b>	<b>177,424</b>
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	86
CAD	-	-	3
CHF	-	-	4
EUR	-	-	145
GBP	-	-	27
JPY	-	-	880
SEK	-	-	4
USD	-	-	2,501
<b>Total</b>	<b>-</b>	<b>-</b>	<b>3,650</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	2
CAD	-	-	2
CHF	-	-	46
DKK	-	-	11
EUR	-	-	1,805
GBP	-	-	1,416
JPY	-	-	6,588
SEK	-	-	27
USD	-	-	12,295
<b>Total</b>	<b>-</b>	<b>-</b>	<b>22,192</b>
<b>iShares MSCI South Africa UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
CHF	-	-	39
EUR	-	-	349
GBP	-	-	712
JPY	-	-	1,767
USD	-	-	5,143
<b>Total</b>	<b>-</b>	<b>-</b>	<b>8,010</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>			
GBP	-	-	483
USD	-	-	4,483
<b>Total</b>	<b>-</b>	<b>-</b>	<b>4,966</b>
<b>iShares MSCI World Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	287
CAD	-	-	28
CHF	-	-	124
EUR	-	-	675
GBP	-	-	232
JPY	-	-	3,735
SEK	-	-	28
USD	-	-	10,924
<b>Total</b>	<b>-</b>	<b>-</b>	<b>16,033</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares MSCI World Small Cap ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	192
CAD	-	-	15
CHF	-	-	57
EUR	-	-	377
GBP	-	-	144
JPY	-	-	2,511
SEK	-	-	49
USD	-	-	5,358
<b>Total</b>	<b>-</b>	<b>-</b>	<b>8,703</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	23
CAD	-	-	4,574
CHF	-	-	6,784
DKK	-	-	156
EUR	-	-	80,537
GBP	-	-	40,157
JPY	-	-	202,007
SEK	-	-	527
USD	-	-	558,383
<b>Total</b>	<b>-</b>	<b>-</b>	<b>893,148</b>
<b>iShares S&amp;P 500 Equal Weight UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
CHF	-	-	1,824
EUR	-	-	23,196
GBP	-	-	7,143
SEK	-	-	2,666
USD	-	-	218,729
<b>Total</b>	<b>-</b>	<b>-</b>	<b>253,558</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>iShares S&amp;P 500 ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	86
CAD	-	-	3
EUR	-	-	967
GBP	-	-	256
JPY	-	-	45
SEK	-	-	293
USD	-	-	5,538
<b>Total</b>	<b>-</b>	<b>-</b>	<b>7,188</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	3
CAD	-	-	5,250
CHF	-	-	3,763
EUR	-	-	35,017
GBP	-	-	8,419
JPY	-	-	69,709
SEK	-	-	475
USD	-	-	974,605
<i>OTC FDIs</i>			
USD	-	8,261	-
<b>Total</b>	<b>-</b>	<b>8,261</b>	<b>1,097,241</b>
<b>iShares U.S. Equity High Income UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>OTC FDIs</i>			
USD	-	60	-
<b>Total</b>	<b>-</b>	<b>60</b>	<b>-</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>			
AUD	-	-	265
CAD	-	-	258,355
CHF	-	-	78,706
EUR	-	-	716,155
GBP	-	-	955,604
JPY	-	-	80,381
SEK	-	-	663
USD	-	-	1,373,568
<b>Total</b>	<b>-</b>	<b>-</b>	<b>3,463,697</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares World Equity High Income UCITS ETF	USD'000	USD'000	USD'000
<b>Securities lending transactions</b>			
AUD	-	-	3
EUR	-	-	41
GBP	-	-	14
JPY	-	-	2
SEK	-	-	11
USD	-	-	248
<b>OTC FDIs</b>			
USD	74	-	-
<b>Total</b>	<b>74</b>	<b>-</b>	<b>319</b>

### Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions and reverse repurchase transactions, as at 31 December 2024.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Collateral received - securities lending</b>								
<b>Fixed Income</b>								
Investment grade	-	-	-	308	1,014	12,884	-	14,206
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,772	1,772
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>308</b>	<b>1,014</b>	<b>12,884</b>	<b>1,772</b>	<b>15,978</b>
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Collateral received - securities lending</b>								
<b>Fixed Income</b>								
Investment grade	-	-	-	200	182	49,358	-	49,740
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,023	7,023
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>182</b>	<b>49,358</b>	<b>7,023</b>	<b>56,763</b>
iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	4,436	-	4,436
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,436</b>	<b>-</b>	<b>4,436</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	71	137	9,268	-	9,476
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	213	213
<b>Total</b>	-	-	-	71	137	9,268	213	9,689
<b>iShares € Aggregate Bond ESG UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	695	25,979	331,655	-	358,329
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	148,669	148,669
<b>Total</b>	-	-	-	695	25,979	331,655	148,669	506,998
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	18	12,294	22,456	413,158	-	447,926
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	47,311	47,311
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	2,227	2,227
Non-UCITS	-	-	-	-	-	-	2,416	2,416
<b>Total</b>	-	-	18	12,294	22,456	413,158	51,954	499,880
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>Fixed Income</b>								
Investment grade	-	-	-	14	363	74,559	-	74,936
<b>Total</b>	-	-	-	14	363	74,559	-	74,936
<b>iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	20,165	93,456	-	113,621
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	2,415	2,415
<b>Total</b>	-	-	-	-	20,165	93,456	2,415	116,036

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	15,700	71,698	-	87,398
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	5,051	5,051
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,700</b>	<b>71,698</b>	<b>5,051</b>	<b>92,449</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	14	5,888	7,381	195,552	-	208,835
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	5,802	5,802
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	479	479
Non-UCITS	-	-	-	-	-	-	551	551
<b>Total</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>5,888</b>	<b>7,381</b>	<b>195,552</b>	<b>6,832</b>	<b>215,667</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	3,194	5,531	220,356	-	229,081
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	23,152	23,152
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	120	120
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,194</b>	<b>5,531</b>	<b>220,356</b>	<b>23,272</b>	<b>252,353</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	639	26,192	245,240	-	272,071
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	66,166	66,166
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	2,226	2,226
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>639</b>	<b>26,192</b>	<b>245,240</b>	<b>68,392</b>	<b>340,463</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	1	3,770	43,282	-	47,053
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	81,750	81,750
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	2,723	2,723
<b>Total</b>	-	-	-	1	3,770	43,282	84,473	131,526
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	551	18,211	127,367	-	146,129
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	198,934	198,934
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	8,448	8,448
<b>Total</b>	-	-	-	551	18,211	127,367	207,382	353,511
<b>iShares € Govt Bond Climate UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	18,449	416,333	-	434,782
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	338,760	338,760
<b>Total</b>	-	-	-	-	18,449	416,333	338,760	773,542
<b>iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>Fixed Income</b>								
Investment grade	-	-	-	-	5,236	46,659	-	51,895
<b>Total</b>	-	-	-	-	5,236	46,659	-	51,895
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	1	108	120	8,353	-	8,582
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	242	242
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	23	23
Non-UCITS	-	-	-	-	-	-	58	58
<b>Total</b>	-	-	1	108	120	8,353	323	8,905



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Blockchain Technology UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	180	357	-	537
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	8,794	8,794
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1,008	1,008
<b>Total</b>	-	-	-	-	180	357	9,802	10,339
<b>iShares Broad \$ High Yield Corp Bond UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	1	446	776	29,195	-	30,418
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	2	2
<b>Total</b>	-	-	1	446	776	29,195	2	30,420
<b>iShares Broad € High Yield Corp Bond UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	1	6	27	16,269	-	16,303
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	105	105
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	76	76
<b>Total</b>	-	-	1	6	27	16,269	181	16,484
<b>iShares Broad Global Govt Bond UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Fixed Income</b>								
Investment grade	-	-	-	-	2	48	-	50
<b>Total</b>	-	-	-	-	2	48	-	50
<b>iShares Conservative Portfolio UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	279	-	279
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	214	214
<b>Total</b>	-	-	-	-	-	279	214	493

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core € Corp Bond UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	88	42,297	94,880	1,948,200	-	2,085,465
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	167,138	167,138
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	2,496	2,496
Non-UCITS	-	-	-	-	-	-	6,667	6,667
<b>Total</b>	-	-	88	42,297	94,880	1,948,200	176,301	2,261,766
<b>iShares Core € Govt Bond UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	16,185	114,417	1,348,730	-	1,479,332
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,864,917	1,864,917
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	2,048	2,048
Non-UCITS	-	-	-	-	-	-	65,264	65,264
<b>Total</b>	-	-	-	16,185	114,417	1,348,730	1,932,229	3,411,561
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	10,023	52,766	926,695	-	989,484
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,885,338	1,885,338
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	4,279	4,279
Non-UCITS	-	-	-	-	-	-	72,156	72,156
<b>Total</b>	-	-	-	10,023	52,766	926,695	1,961,773	2,951,257
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	591	372	8,930	267,728	-	277,621
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	426,275	426,275
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	622	622
Non-UCITS	-	-	-	-	-	-	22,324	22,324
<b>Total</b>	-	-	591	372	8,930	267,728	449,221	726,842

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	4,330	2,272	4,894	361,357	-	372,853
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	685,737	685,737
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	3,348	3,348
Non-UCITS	-	-	-	-	-	-	2,272	2,272
<b>Total</b>	-	-	<b>4,330</b>	<b>2,272</b>	<b>4,894</b>	<b>361,357</b>	<b>691,357</b>	<b>1,064,210</b>
<b>iShares Core MSCI World UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	13,555	8,349	40,882	1,428,973	-	1,491,759
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	6,253,219	6,253,219
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	5,307	5,307
Non-UCITS	-	-	-	-	-	-	170,650	170,650
<b>Total</b>	-	-	<b>13,555</b>	<b>8,349</b>	<b>40,882</b>	<b>1,428,973</b>	<b>6,429,176</b>	<b>7,920,935</b>
<b>iShares EUR Cash UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - reverse repurchase transactions</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	726	20,127	47,147	-	68,000
<b>Total</b>	-	-	-	<b>726</b>	<b>20,127</b>	<b>47,147</b>	-	<b>68,000</b>
<b>iShares Global Aggregate Bond ESG UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	11,295	143,755	-	155,050
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	163,128	163,128
<b>Total</b>	-	-	-	-	<b>11,295</b>	<b>143,755</b>	<b>163,128</b>	<b>318,178</b>
<b>iShares Global Govt Bond Climate UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	13	243	-	256
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	183	183
<b>Total</b>	-	-	-	-	<b>13</b>	<b>243</b>	<b>183</b>	<b>439</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	63	1,331	24,444	437,041	-	462,879
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,485,826	1,485,826
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	2,183	2,183
Non-UCITS	-	-	-	-	-	-	52,454	52,454
<b>Total</b>	<b>-</b>	<b>-</b>	<b>63</b>	<b>1,331</b>	<b>24,444</b>	<b>437,041</b>	<b>1,540,463</b>	<b>2,003,342</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	1,390	11,893	99,262	-	112,545
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	436,754	436,754
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	1,447	1,447
Non-UCITS	-	-	-	-	-	-	44,197	44,197
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,390</b>	<b>11,893</b>	<b>99,262</b>	<b>482,398</b>	<b>594,943</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	1,640	1,987	70,426	-	74,053
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1	1
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,640</b>	<b>1,987</b>	<b>70,426</b>	<b>1</b>	<b>74,054</b>
<b>iShares Moderate Portfolio UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	1,644	-	1,644
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	510	510
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,644</b>	<b>510</b>	<b>2,154</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	1	33,375	-	33,376
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	17,094	17,094
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	52	52
Non-UCITS	-	-	-	-	-	-	1,328	1,328
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>33,375</b>	<b>18,474</b>	<b>51,850</b>
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	21	15	3,055	33,745	-	36,836
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	15,161	15,161
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	48	48
Non-UCITS	-	-	-	-	-	-	2,080	2,080
<b>Total</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>15</b>	<b>3,055</b>	<b>33,745</b>	<b>17,289</b>	<b>54,125</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	198	118	4,316	177,197	-	181,829
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	135,608	135,608
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	199	199
Non-UCITS	-	-	-	-	-	-	20,657	20,657
<b>Total</b>	<b>-</b>	<b>-</b>	<b>198</b>	<b>118</b>	<b>4,316</b>	<b>177,197</b>	<b>156,464</b>	<b>338,293</b>
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	632	-	6,241	50,848	-	57,721
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	61,651	61,651
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	58,052	58,052
<b>Total</b>	<b>-</b>	<b>-</b>	<b>632</b>	<b>-</b>	<b>6,241</b>	<b>50,848</b>	<b>119,703</b>	<b>177,424</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	524	-	524
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,126	3,126
<b>Total</b>	-	-	-	-	-	524	3,126	3,650
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	26	21	39	7,747	-	7,833
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	13,743	13,743
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	44	44
Non-UCITS	-	-	-	-	-	-	572	572
<b>Total</b>	-	-	26	21	39	7,747	14,359	22,192
<b>iShares MSCI South Africa UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	11	7	111	3,890	-	4,019
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	2,939	2,939
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1,052	1,052
<b>Total</b>	-	-	11	7	111	3,890	3,991	8,010
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,605	3,605
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1,361	1,361
<b>Total</b>	-	-	-	-	-	-	4,966	4,966

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI World Paris-Aligned Climate UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	3,679	-	3,679
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	12,354	12,354
<b>Total</b>	-	-	-	-	-	<b>3,679</b>	<b>12,354</b>	<b>16,033</b>
<b>iShares MSCI World Small Cap ESG Enhanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	2,381	-	2,381
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	6,322	6,322
<b>Total</b>	-	-	-	-	-	<b>2,381</b>	<b>6,322</b>	<b>8,703</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	2,084	328	21,848	372,760	-	397,020
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	333,160	333,160
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	638	638
Non-UCITS	-	-	-	-	-	-	162,330	162,330
<b>Total</b>	-	-	<b>2,084</b>	<b>328</b>	<b>21,848</b>	<b>372,760</b>	<b>496,128</b>	<b>893,148</b>
<b>iShares S&amp;P 500 Equal Weight UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	245,655	245,655
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	7,903	7,903
<b>Total</b>	-	-	-	-	-	-	<b>253,558</b>	<b>253,558</b>
<b>iShares S&amp;P 500 ESG UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,188	7,188
<b>Total</b>	-	-	-	-	-	-	<b>7,188</b>	<b>7,188</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	1,000	415	9,886	108,356	-	119,657
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	884,889	884,889
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	92,695	92,695
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>415</b>	<b>9,886</b>	<b>108,356</b>	<b>977,584</b>	<b>1,097,241</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	11,079	16,485	29,426	1,300,177	-	1,357,167
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,809,210	1,809,210
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	11,146	11,146
Non-UCITS	-	-	-	-	-	-	286,174	286,174
<b>Total</b>	<b>-</b>	<b>-</b>	<b>11,079</b>	<b>16,485</b>	<b>29,426</b>	<b>1,300,177</b>	<b>2,106,530</b>	<b>3,463,697</b>
<b>iShares World Equity High Income UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	9	-	9
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	310	310
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>310</b>	<b>319</b>

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

#### Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held through a securities settlement system, as at 31 December 2024.

As at 31 December 2024, all non-cash collateral received by each Fund in respect of reverse repurchase transactions were held with the tri-party agent.

Custodian	Non-cash collateral received
	Securities lending
<b>iShares \$ Asia Investment Grade Corp Bond UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	6,484
Euroclear SA/NV	9,494
<b>Total</b>	<b>15,978</b>
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	7,415
Euroclear SA/NV	49,348
<b>Total</b>	<b>56,763</b>
<b>iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	4,436
<b>Total</b>	<b>4,436</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,872
Euroclear SA/NV	7,817
<b>Total</b>	<b>9,689</b>
<b>iShares € Aggregate Bond ESG UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	203,096
Euroclear SA/NV	303,902
<b>Total</b>	<b>506,998</b>
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	90,625
Euroclear SA/NV	409,255
<b>Total</b>	<b>499,880</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	74,936
<b>Total</b>	<b>74,936</b>
<b>iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	6,636
Euroclear SA/NV	109,400
<b>Total</b>	<b>116,036</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	16,937
Euroclear SA/NV	75,512
<b>Total</b>	<b>92,449</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	21,213
Euroclear SA/NV	194,454
<b>Total</b>	<b>215,667</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	48,840
Euroclear SA/NV	203,513
<b>Total</b>	<b>252,353</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	130,923
Euroclear SA/NV	209,540
<b>Total</b>	<b>340,463</b>
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	87,148
Euroclear SA/NV	44,378
<b>Total</b>	<b>131,526</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	213,959
Euroclear SA/NV	139,552
<b>Total</b>	<b>353,511</b>
<b>iShares € Govt Bond Climate UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	416,992
Euroclear SA/NV	356,550
<b>Total</b>	<b>773,542</b>
<b>iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	9,341
Euroclear SA/NV	42,554
<b>Total</b>	<b>51,895</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	2,063
Euroclear SA/NV	6,842
<b>Total</b>	<b>8,905</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares Blockchain Technology UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	10,339
<b>Total</b>	<b>10,339</b>
<b>iShares Broad \$ High Yield Corp Bond UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	9,736
Euroclear SA/NV	20,684
<b>Total</b>	<b>30,420</b>
<b>iShares Broad € High Yield Corp Bond UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	2,794
Euroclear SA/NV	13,690
<b>Total</b>	<b>16,484</b>
<b>iShares Broad Global Govt Bond UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	50
<b>Total</b>	<b>50</b>
<b>iShares Conservative Portfolio UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	493
<b>Total</b>	<b>493</b>
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	361,653
Euroclear SA/NV	1,900,113
<b>Total</b>	<b>2,261,766</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	2,450,153
Euroclear SA/NV	961,408
<b>Total</b>	<b>3,411,561</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	2,346,711
Euroclear SA/NV	604,546
<b>Total</b>	<b>2,951,257</b>
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	726,842
<b>Total</b>	<b>726,842</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,064,210
<b>Total</b>	<b>1,064,210</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	7,920,935
<b>Total</b>	<b>7,920,935</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	0
<b>Total</b>	<b>0</b>
<b>iShares Global Aggregate Bond ESG UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	182,334
Euroclear SA/NV	135,844
<b>Total</b>	<b>318,178</b>
<b>iShares Global Govt Bond Climate UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	196
Euroclear SA/NV	243
<b>Total</b>	<b>439</b>
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,838,406
Euroclear SA/NV	164,936
<b>Total</b>	<b>2,003,342</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	554,193
Euroclear SA/NV	40,750
<b>Total</b>	<b>594,943</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	11,064
Euroclear SA/NV	62,990
<b>Total</b>	<b>74,054</b>
<b>iShares Moderate Portfolio UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	2,154
<b>Total</b>	<b>2,154</b>
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	51,850
<b>Total</b>	<b>51,850</b>
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	54,125
<b>Total</b>	<b>54,125</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	338,293
<b>Total</b>	<b>338,293</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	177,424
<b>Total</b>	<b>177,424</b>
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	3,650
<b>Total</b>	<b>3,650</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	22,192
<b>Total</b>	<b>22,192</b>
<b>iShares MSCI South Africa UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	8,010
<b>Total</b>	<b>8,010</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>GBP'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	4,966
<b>Total</b>	<b>4,966</b>
<b>iShares MSCI World Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	16,033
<b>Total</b>	<b>16,033</b>
<b>iShares MSCI World Small Cap ESG Enhanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	8,703
<b>Total</b>	<b>8,703</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	893,148
<b>Total</b>	<b>893,148</b>
<b>iShares S&amp;P 500 Equal Weight UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	253,558
<b>Total</b>	<b>253,558</b>
<b>iShares S&amp;P 500 ESG UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	7,188
<b>Total</b>	<b>7,188</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,097,241
<b>Total</b>	<b>1,097,241</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	2,327,643
Euroclear SA/NV	1,136,054
<b>Total</b>	<b>3,463,697</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
iShares World Equity High Income UCITS ETF	USD'000
State Street Custodial Services (Ireland) Limited (or its delegates)	319
<b>Total</b>	<b>319</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions and reverse repurchase transactions as at 31 December 2024.

Issuer	Value USD'000
<b>iShares \$ Asia Investment Grade Corp Bond UCITS ETF</b>	
United Kingdom	2,758
United States Treasury	2,556
Republic of Germany	2,272
Kingdom of Spain	2,020
Province of Ontario Canada	2,003
State of Japan	1,188
French Republic	663
Kura Oncology Inc	228
Medibank Pvt Ltd	224
South32 Ltd	224

Issuer	Value USD'000
<b>iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	
Province of Ontario Canada	2,404
United Kingdom	1,775
Republic of Norway	194
Kingdom of Spain	59
Kingdom of Belgium	3
Republic of Austria	1

Issuer	Value EUR'000
<b>iShares € Aggregate Bond ESG UCITS ETF</b>	
United Kingdom	113,860
United States Treasury	81,220
French Republic	73,686
Province of Ontario Canada	38,026
Republic of Germany	18,322
Kingdom of Spain	12,454
Tesla Inc	8,278
Kingdom of the Netherlands	8,094
State of Japan	6,219
Flutter Entertainment Plc	5,114

Issuer	Value USD'000
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	
United States Treasury	23,213
Province of Ontario Canada	15,209
United Kingdom	9,065
Republic of Norway	1,225
Kingdom of Spain	606
NVIDIA Corp	598
HSBC Holdings Plc	587
Roche Holding AG	587
Novartis AG	586
Givaudan SA	584

Issuer	Value USD'000
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	
Kingdom of Spain	4,030
United Kingdom	2,538
French Republic	980
United States Treasury	868
Republic of Germany	245
Republic of Finland	188
Republic of Austria	147
Canada	124
Kingdom of Belgium	123
Kreditanstalt fuer Wiederaufbau	105

Issuer	Value EUR'000
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	
United Kingdom	157,454
Kingdom of Spain	55,548
Republic of Germany	40,922
French Republic	35,071
Kingdom of Belgium	24,333
State of Japan	21,553
Canada	20,961
Republic of Austria	20,549
Kreditanstalt fuer Wiederaufbau	19,305
United States Treasury	14,991



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>
Kingdom of Spain	73,222
French Republic	1,714

Issuer	Value
<b>iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>
United Kingdom	54,555
French Republic	43,382
Republic of Germany	11,178
Province of Ontario Canada	1,935
State of Japan	1,177
United States Treasury	993
Maire SpA	216
Lifenet Insurance Co	216
Obic Business Consultants Co Ltd	216
Flutter Entertainment Plc	216

Issuer	Value
<b>iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF</b>	<b>EUR'000</b>
French Republic	34,421
United States Treasury	19,654
United Kingdom	16,626
Republic of Germany	8,974
Kingdom of Spain	2,347
Canada	2,136
Province of Ontario Canada	1,699
Kingdom of the Netherlands	473
Enagas SA	453
Medley Inc	452

Issuer	Value
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>
United Kingdom	68,159
Kingdom of Spain	23,824
Republic of Germany	19,635
Republic of Austria	16,477
French Republic	14,000
Kreditanstalt fuer Wiederaufbau	11,801
Kingdom of Belgium	11,333
Canada	10,011
Republic of Finland	9,555
State of Japan	7,857

Issuer	Value
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>
French Republic	62,974
United Kingdom	59,428
Kingdom of Spain	27,315
Kingdom of Belgium	20,846
United States Treasury	14,869
Republic of Austria	10,411
Republic of Germany	8,734
Canada	4,467
Province of Quebec Canada	3,455
State of Japan	3,060

Issuer	Value
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>
Kingdom of Spain	81,645
United Kingdom	77,693
Republic of Austria	48,950
Republic of Finland	15,218
French Republic	13,988
State of Japan	10,717
Microsoft Corp	9,693
Province of Ontario Canada	9,524
Toronto-Dominion Bank	7,175
United States Treasury	7,170

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>
United Kingdom	27,898
Republic of Austria	12,841
Microsoft Corp	8,579
NVIDIA Corp	8,358
Amazon.com Inc	5,965
Apple Inc	3,436
Tesla Inc	3,436
Meta Platforms Inc	3,436
Walt Disney Co	3,064
Eli Lilly & Co	2,932

Issuer	Value
<b>iShares € Govt Bond Climate UCITS ETF</b>	<b>EUR'000</b>
United Kingdom	189,538
French Republic	80,293
United States Treasury	69,179
Province of Ontario Canada	48,851
Kingdom of the Netherlands	20,763
Tesla Inc	19,357
Flutter Entertainment Plc	12,930
Endeavor Group Holdings Inc	12,880
Reddit Inc	12,880
Waste Connections Inc	12,650

Issuer	Value
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>
United Kingdom	2,935
State of Japan	970
Kingdom of Spain	934
United States Treasury	692
French Republic	657
Republic of Austria	629
Republic of Finland	366
Republic of Germany	340
Kreditanstalt fuer Wiederaufbau	337
Kingdom of Belgium	332

Issuer	Value
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>
Republic of Austria	59,393
Kingdom of Spain	35,801
NVIDIA Corp	20,509
Microsoft Corp	20,274
Amazon.com Inc	14,456
Republic of Finland	12,705
Tesla Inc	12,336
Province of Ontario Canada	12,327
Eli Lilly & Co	11,436
Apple Inc	10,824

Issuer	Value
<b>iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>
United Kingdom	19,477
French Republic	11,339
Province of Ontario Canada	9,957
Republic of Germany	5,202
State of Japan	2,605
United States Treasury	2,198
Republic of Norway	805
Kingdom of Spain	286
Kingdom of Belgium	13
Republic of Finland	9

Issuer	Value
<b>iShares Blockchain Technology UCITS ETF</b>	<b>USD'000</b>
iShares Core S&P 500 ETF	1,008
Apple Inc	962
NVIDIA Corp	962
Tesla Inc	962
Amazon.com Inc	962
Microsoft Corp	962
Eli Lilly & Co	962
CRH Plc	560
United States Treasury	391
Teradata Corp	331

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares Broad \$ High Yield Corp Bond UCITS ETF	USD'000
Kingdom of Spain	11,745
State of Japan	6,096
United Kingdom	3,641
United States Treasury	1,714
Republic of Germany	1,570
Republic of Finland	1,117
Republic of Austria	930
Canada	799
Kingdom of Belgium	793
French Republic	755

Issuer	Value
iShares Broad Global Govt Bond UCITS ETF	USD'000
Kingdom of Spain	33
Province of Ontario Canada	11
United Kingdom	6

Issuer	Value
iShares Core € Corp Bond UCITS ETF	EUR'000
United Kingdom	778,105
Kingdom of Spain	303,607
French Republic	165,407
Republic of Germany	133,848
State of Japan	101,773
Republic of Austria	100,111
Kingdom of Belgium	96,817
Kreditanstalt fuer Wiederaufbau	75,760
United States Treasury	72,603
Canada	68,294

Issuer	Value
iShares Broad € High Yield Corp Bond UCITS ETF	EUR'000
United Kingdom	5,686
French Republic	3,618
Kingdom of Spain	3,143
State of Japan	1,659
Republic of Austria	978
Republic of Finland	571
Kreditanstalt fuer Wiederaufbau	377
United States Treasury	249
Invesco QQQ Trust Series 1	22
Tal Education Group	22

Issuer	Value
iShares Conservative Portfolio UCITS ETF	EUR'000
United Kingdom	113
State of Japan	68
United States Treasury	65
Tokyo Electron Ltd	34
Fast Retailing Co Ltd	29
Sumitomo Corp	25
Mercadolibre Inc	23
French Republic	22
Honda Motor Co Ltd	13
Republic of Germany	10

Issuer	Value
iShares Core € Govt Bond UCITS ETF	EUR'000
United Kingdom	302,438
Republic of Austria	288,525
Kingdom of Spain	218,215
NVIDIA Corp	194,459
Microsoft Corp	186,261
Republic of Germany	123,166
French Republic	104,549
State of Japan	101,624
Tesla Inc	101,328
United States Treasury	94,762

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>
United Kingdom	256,467
Kingdom of Spain	251,366
NVIDIA Corp	162,612
Microsoft Corp	124,444
United States Treasury	87,980
Republic of Austria	83,214
Amazon.com Inc	79,726
French Republic	79,645
Netflix Inc	47,826
iShares Core S&P 500 ETF	46,606

Issuer	Value
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>
United States Treasury	113,655
State of Japan	78,166
United Kingdom	73,816
Republic of Austria	64,561
Avantest Corp	42,631
Mitsubishi UFJ Financial Group Inc	38,488
Republic of Ireland	27,161
Apple Inc	18,260
Seven & i Holdings Co Ltd	16,905
Exxon Mobil Corp	16,092

Issuer	Value
<b>iShares EUR Cash UCITS ETF</b>	<b>EUR'000</b>
French Republic	34,908
Republic of Germany	33,092

Issuer	Value
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>
State of Japan	181,078
United States Treasury	53,273
Apple Inc	31,170
United Kingdom	21,869
Alphabet Inc	18,338
Microsoft Corp	17,479
Meta Platforms Inc	14,955
Exxon Mobil Corp	14,741
NVIDIA Corp	13,159
Tesla Inc	12,851

Issuer	Value
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>
State of Japan	744,445
United States Treasury	429,362
NVIDIA Corp	185,792
Fortinet Inc	154,631
Microsoft Corp	148,981
United Kingdom	137,138
Airbnb Inc	120,690
Avantest Corp	119,187
Intuitive Surgical Inc	113,625
Iqvia Holdings Inc	113,400

Issuer	Value
<b>iShares Global Aggregate Bond ESG UCITS ETF</b>	<b>USD'000</b>
United Kingdom	57,137
United States Treasury	39,256
French Republic	25,000
Province of Ontario Canada	11,461
Apple Inc	10,379
Republic of Germany	8,617
Vodafone Group Plc	7,702
Telefonaktiebolaget LM Ericsson	7,702
Pfizer Inc	7,702
Merck & Co Inc	7,702

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
<b>iShares Global Govt Bond Climate UCITS ETF</b>	<b>USD'000</b>
United Kingdom	107
United States Treasury	68
Republic of Germany	27
NVIDIA Corp	18
Microsoft Corp	18
Apple Inc	18
Tesla Inc	17
HSBC Holdings Plc	16
Province of Ontario Canada	13
Williams Cos Inc	9

Issuer	Value
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>
NVIDIA Corp	38,593
Meta Platforms Inc	23,068
Microsoft Corp	22,492
State of Japan	22,144
iShares Core S&P 500 ETF	22,061
Eli Lilly & Co	20,848
Amazon.com Inc	19,574
Apple Inc	18,674
Citigroup Inc	17,521
Kingdom of the Netherlands	17,381

Issuer	Value
<b>iShares Moderate Portfolio UCITS ETF</b>	<b>EUR'000</b>
United States Treasury	863
State of Japan	677
French Republic	79
Wix.com Ltd	39
Grafton Group Plc	32
Check Point Software Technologies Ltd	30
United Kingdom	24
Howmet Aerospace Inc	22
Repsol SA	21
Ptc Inc	18

Issuer	Value
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>
Kingdom of Spain	117,372
NVIDIA Corp	112,923
United Kingdom	104,019
Microsoft Corp	82,317
United States Treasury	51,837
Amazon.com Inc	49,772
Meta Platforms Inc	49,056
Republic of Austria	45,054
State of Japan	39,768
iShares Core S&P 500 ETF	30,710

Issuer	Value
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>
Kingdom of Spain	39,664
United Kingdom	6,239
Republic of Germany	5,926
French Republic	5,091
State of Japan	3,878
United States Treasury	3,115
Canada	2,893
Kingdom of Belgium	2,883
Province of Ontario Canada	1,709
Kreditanstalt fuer Wiederaufbau	1,584

Issuer	Value
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>
State of Japan	27,445
United Kingdom	2,219
United States Treasury	2,037
Apple Inc	1,392
iShares Core S&P 500 ETF	1,321
NVIDIA Corp	1,257
Tesla Inc	1,257
Amazon.com Inc	1,257
Microsoft Corp	1,257
Eli Lilly & Co	1,257



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value USD'000
<b>iShares MSCI EM Small Cap UCITS ETF</b>	
State of Japan	19,797
United States Treasury	11,992
United Kingdom	3,191
Qifu Technology Inc	994
Sea Ltd	985
Republic of Austria	931
iShares Core S&P 500 ETF	806
NVIDIA Corp	600
Invesco QQQ Trust Series 1	579
SPDR S&P 500 ETF Trust	569

Issuer	Value USD'000
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	
United States Treasury	54,022
Invesco QQQ Trust Series 1	18,275
SPDR S&P 500 ETF Trust	17,949
iShares Core S&P 500 ETF	17,949
Banco Santander SA	4,073
French Republic	3,699
Banco BPM SpA	2,797
Icici Bank Ltd	2,633
Banco Bilbao Vizcaya Argentaria SA	2,340
Alibaba Group Holding Ltd	2,258

Issuer	Value USD'000
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	
State of Japan	3,580
United States Treasury	1,442
United Kingdom	1,371
Republic of Austria	858
NVIDIA Corp	672
Tesla Inc	652
Apple Inc	528
iShares Core S&P 500 ETF	502
Amazon.com Inc	449
Microsoft Corp	449

Issuer	Value USD'000
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	
United States Treasury	80,262
State of Japan	52,942
United Kingdom	41,207
iShares Core S&P 500 ETF	12,319
NVIDIA Corp	11,282
Tesla Inc	10,235
Microsoft Corp	9,163
Apple Inc	8,610
Amazon.com Inc	8,350
Eli Lilly & Co	8,215

Issuer	Value USD'000
<b>iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF</b>	
State of Japan	522
Cisco Systems Inc	218
NVIDIA Corp	187
Becton Dickinson & Co	186
Tesla Inc	182
Cardinal Health Inc	178
Apple Inc	167
Amazon.com Inc	161
Toast Inc	152
Teva Pharmaceutical Industries Ltd	140

Issuer	Value USD'000
<b>iShares MSCI South Africa UCITS ETF</b>	
United States Treasury	2,116
State of Japan	1,122
United Kingdom	708
iShares Core S&P 500 ETF	339
Invesco QQQ Trust Series 1	324
SPDR S&P 500 ETF Trust	319
NVIDIA Corp	204
Tesla Inc	188
Johnson & Johnson	126
Tokyo Electron Ltd	124

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000
Berry Corp	451
Cleveland-Cliffs Inc	451
Ambarella Inc	451
Ashtead Group Plc	451
SPDR Bloomberg High Yield Bond ETF	451
iShares 1-5 Year Investment Grade Corporate Bond ETF	451
Visteon Corp	451
Goldman Sachs Group Inc	451
Yeti Holdings Inc	421
Vanguard Extended Duration Treasury ETF	377

Issuer	Value
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	USD'000
State of Japan	1,671
United States Treasury	682
NVIDIA Corp	577
Becton Dickinson & Co	433
Tesla Inc	429
Toast Inc	354
Cisco Systems Inc	299
Apple Inc	243
Panasonic Holdings Corp	177
Cardinal Health Inc	174

Issuer	Value
iShares S&P 500 Equal Weight UCITS ETF	USD'000
Apple Inc	23,704
Exxon Mobil Corp	16,160
Meta Platforms Inc	16,160
Oracle Corp	8,511
iShares Core S&P 500 ETF	7,903
NVIDIA Corp	7,544
Tesla Inc	7,544
Amazon.com Inc	7,544
Microsoft Corp	7,544
Eli Lilly & Co	7,544

Issuer	Value
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD'000
State of Japan	2,574
United States Treasury	1,105
NVIDIA Corp	769
Cisco Systems Inc	765
Apple Inc	750
Cardinal Health Inc	645
Becton Dickinson & Co	603
Tesla Inc	601
Amazon.com Inc	588
Teva Pharmaceutical Industries Ltd	511

Issuer	Value
iShares MSCI World Small Cap UCITS ETF	USD'000
United States Treasury	201,656
State of Japan	130,604
Invesco QQQ Trust Series 1	51,093
SPDR S&P 500 ETF Trust	50,181
iShares Core S&P 500 ETF	50,181
United Kingdom	33,577
Republic of Austria	12,297
Banco Santander SA	11,388
French Republic	10,592
Advantest Corp	9,115

Issuer	Value
iShares S&P 500 ESG UCITS ETF	USD'000
General Electric Co	653
NVIDIA Corp	653
Danaher Corp	653
Intuit Inc	653
Microsoft Corp	653
Moody's Corp	640
Merck & Co Inc	437
Salesforce Inc	409
Apple Inc	339
Vinci SA	331

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares S&P SmallCap 600 UCITS ETF	USD'000
United States Treasury	86,988
Fortinet Inc	34,422
iShares Core S&P 500 ETF	29,191
Invesco QQQ Trust Series 1	28,902
Spdr S&P 500 ETF Trust	28,386
Airbnb Inc	27,038
State of Japan	25,735
Iqvia Holdings Inc	25,575
Intuitive Surgical Inc	24,375
Elevance Health Inc	23,777

Issuer	Value
iShares World Equity High Income UCITS ETF	USD'000
Microsoft Corp	29
NVIDIA Corp	29
General Electric Co	24
Danaher Corp	24
Intuit Inc	24
Moody's Corp	24
Apple Inc	17
Merck & Co Inc	16
Salesforce Inc	15
Vinci SA	12

Issuer	Value
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
United Kingdom	913,070
NVIDIA Corp	106,104
Kingdom of Spain	104,756
Microsoft Corp	103,007
Invesco QQQ Trust Series 1	76,734
French Republic	65,388
Alphabet Inc	63,824
Republic of Germany	58,080
Netflix Inc	57,357
Schneider Electric SE	53,375

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