

BlackRock

Interim report and unaudited financial statements

BlackRock Solutions Funds ICAV

For the six months ended 30 September 2024

NM1224U-4100755-1/248

BLACKROCK SOLUTIONS FUNDS ICAV

CONTENTS	Page
Overview	
General information	3
Background	5
Performance	
Investment manager's report	7
Financial statements	
Income statement	25
Statement of changes in net assets attributable to redeemable participating shareholders	30
Balance sheet	35
Notes to the financial statements	40
Schedules of investments	61
Additional information and regulatory disclosures	
Schedules of material purchases and sales	217
Transactions with connected persons	238
Transaction costs	238
Soft commissions	238
Efficient portfolio management and securities financing transactions	238
Disclaimers	246

This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

BLACKROCK SOLUTIONS FUNDS ICAV

GENERAL INFORMATION

Board of Directors

Barry O'Dwyer (Chair) (Irish)¹
Nicola Grenham (Irish)¹
Tom McGrath (Irish)^{1,2}
Francis Drought (Irish)^{1,2}

¹Non-executive Director

²Employee of the BlackRock Group

Manager

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Administrator, Registrar and Transfer Agent

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D01 E4XO
Ireland

Depository

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside 2
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
Ireland

Sub-Investment Managers

For Coutts UK ESG Insights Equity Fund

For Coutts US ESG Insights Equity Fund

For Coutts Europe ex UK ESG Insights Equity Fund

For Coutts US and Canada Enhanced Index Government Bond Fund

For Coutts Japan Enhanced Index Government Bond Fund

For Coutts Europe Enhanced Index Government Bond Fund

For Coutts Emerging Markets ESG Insights Equity Fund

For Coutts North America ESG Insights Equity Fund

BlackRock Financial Management, Inc
40 East 52nd Street
New York, New York 10022
United States of America

For Coutts Actively Managed UK Equity Fund

Jupiter Asset Management Limited
The Zig Zag Building
70 Victoria Street
London SW1E 6SQ
United Kingdom

Sub-Investment Managers (continued)

For Coutts Actively Managed US Equity Fund

Jennison Associates LLC
466 Lexington Avenue
New York, New York, 10017
United States of America

T. Rowe Price International Ltd
60 Queen Victoria Street
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Vontobel Asset Management, Inc.
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New York, New York 10036
United States of America

Harris Associates, L.P.
111 S. Wacker Drive Suite 4600,
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United States of America

For Coutts Actively Managed Global Investment Grade Credit Fund

Invesco Asset Management Limited
Perpetual Park
Perpetual Park Drive
Henley-on-Thames
Oxfordshire RG9 1HH
United Kingdom

PGIM Limited
Grand Buildings
1 - 3 Stand
Trafalgar Square
London WC2N 5HR
United Kingdom

PIMCO Europe Ltd
11 Baker Street
London W1U 3AH
United Kingdom

For QMM Actively Managed US Equity Fund

Los Angeles Capital Management LLC
11150 Santa Monica Blvd.
Suite 200
Los Angeles
California 90025
United States of America

Jennison Associated LLC
466 Lexington Avenue
New York, New York, 10017
United States of America

Harris Associates, L.P.
111 S. Wacker Drive Suite 4600
Chicago, Illinois, 60606
United States of America

Vontobel Asset Management, Inc.
1540 Broadway, 38th Floor
New York, New York 10036
United States of America

BLACKROCK SOLUTIONS FUNDS ICAV

Sub-Investment Managers (continued) For QMM Actively Managed Continental European Equity Fund

Comgest Asset Management International Limited
46 St Stephens Green
Dublin 2
Ireland

Pzena Investment Management LLC
320 Park Avenue New York
NY 10022 United States
United States of America

For QMM Actively Managed Global Investment Grade Corporate Bond Fund

Robeco Institutional Asset Management B.V.
Weena 850
3015 DA Rotterdam
The Netherlands

PGIM Limited
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United Kingdom

Invesco Asset Management Limited
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United Kingdom

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the Netherlands

For QMM Actively Managed Global High Yield Corporate Bond Fund

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Secretary

Intertrust Management Ireland Limited
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Ireland

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Dublin 4
Ireland

Investment Manager, Distributor and Securities Lending Agent

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United Kingdom

Independent Auditor

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Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
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Ireland

Legal Advisers as to Irish Law

Arthur Cox LLP
Ten Earlsfort Terrace
Dublin 2
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Ireland

BLACKROCK SOLUTIONS FUNDS ICAV

BACKGROUND

BlackRock Solutions Funds ICAV (the "Entity") is an Irish collective asset-management vehicle. The Entity was incorporated in Ireland on 20 July 2020 with segregated liability between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") pursuant to the Irish Collective Asset-Management Vehicles Act 2015 (the "ICAV Act 2015") as an Irish collective asset-management vehicle pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

As a matter of Irish law, the assets of one Fund will not be available to meet the liabilities of another. However, the Entity is a single legal entity that may operate or have assets held on its behalf or be subject to claims in other jurisdictions that may not necessarily recognise such segregation of liability.

The term "Fund" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Investment Management (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the ICAV.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Fund details

The Entity had 15 Funds in operation as at 30 September 2024.

Changes to the Entity during the financial period

On 3 April 2024, an updated prospectus was issued to facilitate the launch of new Funds.

On 11 April 2024, QMM Actively Managed US Equity Fund was launched.

On 23 April 2024, QMM Actively Managed Global High Yield Corporate Bond Fund was launched.

On 7 May 2024, QMM Actively Managed Continental European Equity Fund was launched.

On 20 May 2024, Coutts North America ESG Insights Equity Fund was launched.

On 21 May 2024, Coutts Emerging Markets ESG Insights Equity Fund was launched.

On 22 May 2024, QMM Actively Managed Global Investment Grade Corporate Bond Fund was launched.

On 3 June 2024, Coutts Global Credit ESG Insights Bond Fund was launched.

On 31 July 2024, Coutts Actively Managed UK Equity Fund ceased operations.

BLACKROCK SOLUTIONS FUNDS ICAV

BACKGROUND (continued)

Changes to the Entity during the financial period (continued)

The following share classes launched/terminated during the financial period:

Fund name	Share class	Launch/ Redeem	Date
QMM Actively Managed US Equity Fund	Class Q EUR Acc	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q EUR Dist	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q EUR Hedged Acc	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q EUR Hedged Dist	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q GBP Acc	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q GBP Dist	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q GBP Hedged Acc	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q GBP Hedged Dist	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q USD Acc	Launch	11 April 2024
QMM Actively Managed US Equity Fund	Class Q USD Dist	Launch	11 April 2024
QMM Actively Managed Global High Yield Corporate Bond Fund	Class Q EUR Acc	Launch	23 April 2024
QMM Actively Managed Global High Yield Corporate Bond Fund	Class Q EUR Dist	Launch	23 April 2024
QMM Actively Managed Global High Yield Corporate Bond Fund	Class Q GBP Hedged Acc	Launch	23 April 2024
QMM Actively Managed Global High Yield Corporate Bond Fund	Class Q GBP Hedged Dist	Launch	23 April 2024
QMM Actively Managed Global High Yield Corporate Bond Fund	Class Q USD Hedged Acc	Launch	23 April 2024
QMM Actively Managed Global High Yield Corporate Bond Fund	Class Q USD Hedged Dist	Launch	23 April 2024
QMM Actively Management Continental European Equity Fund	Class Q EUR Acc	Launch	07 May 2024
QMM Actively Management Continental European Equity Fund	Class Q EUR Dist	Launch	07 May 2024
QMM Actively Management Continental European Equity Fund	Class Q GBP Acc	Launch	07 May 2024
QMM Actively Management Continental European Equity Fund	Class Q GBP Dist	Launch	07 May 2024
QMM Actively Management Continental European Equity Fund	Class Q GBP Hedged Acc	Launch	07 May 2024
QMM Actively Management Continental European Equity Fund	Class Q GBP Hedged Dist	Launch	07 May 2024
QMM Actively Management Continental European Equity Fund	Class Q USD Hedged Acc	Launch	07 May 2024
QMM Actively Management Continental European Equity Fund	Class Q USD Hedged Dist	Launch	07 May 2024
Coutts North America ESG Insights Equity Fund	Class C EUR Hedged Dist	Launch	20 May 2024
Coutts North America ESG Insights Equity Fund	Class C GBP Dist	Launch	20 May 2024
Coutts North America ESG Insights Equity Fund	Class C EUR Dist	Launch	20 May 2024
Coutts North America ESG Insights Equity Fund	Class C USD Dist	Launch	20 May 2024
Coutts North America ESG Insights Equity Fund	Class C GBP Hedged Dist	Launch	20 May 2024
Coutts Emerging Markets ESG Insights Equity Fund	Class C EUR Hedged Dist	Launch	21 May 2024
Coutts Emerging Markets ESG Insights Equity Fund	Class C GBP Dist	Launch	21 May 2024
Coutts Emerging Markets ESG Insights Equity Fund	Class C EUR Dist	Launch	21 May 2024
Coutts Emerging Markets ESG Insights Equity Fund	Class C USD Dist	Launch	21 May 2024
Coutts Emerging Markets ESG Insights Equity Fund	Class C GBP Hedged Dist	Launch	21 May 2024
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Class Q EUR Acc	Launch	22 May 2024
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Class Q EUR Dist	Launch	22 May 2024
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Class Q GBP Hedged Acc	Launch	22 May 2024
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Class Q GBP Hedged Dist	Launch	22 May 2024
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Class Q USD Hedged Acc	Launch	22 May 2024
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Class Q USD Hedged Dist	Launch	22 May 2024
Coutts Global Credit ESG Insights Bond Fund	Class C EUR Hedged Dist	Launch	03 June 2024
Coutts Global Credit ESG Insights Bond Fund	Class C USD Hedged Dist	Launch	03 June 2024
Coutts Global Credit ESG Insights Bond Fund	Class C GBP Dist	Launch	03 June 2024
Coutts Actively Managed UK Equity Fund	Class C GBP Dist	Redeem	31 July 2024
Coutts Actively Managed UK Equity Fund	Class NC GBP Dist	Redeem	31 July 2024

INVESTMENT MANAGER'S REPORT

Investment objective

Coutts UK ESG Insights Equity Fund, Coutts US ESG Insights Equity Fund and Coutts Europe ex UK ESG Insights Equity Fund

The Fund's investment objective is to provide a total return, taking into account both capital and income returns, while seeking to maximise the opportunities and minimise the potential risks associated with certain ESG themes and considerations.

Coutts Actively Managed UK Equity Fund, Coutts Actively Managed US Equity Fund and Coutts Actively Managed Global Investment Grade Credit Fund

The Fund's investment objective is to provide a total return in the form of capital growth and income.

Coutts Europe Enhanced Index Government Bond Fund

The Fund's investment objective is to provide a total return, taking into account both capital and income returns, which aims to achieve some outperformance (gross of fees) of the total return of the Bloomberg Custom European Government Bond Index GBP Hedged.

Coutts Japan Enhanced Index Government Bond Fund

The Fund's investment objective is to provide a total return, taking into account both capital and income returns, which aims to achieve some outperformance (gross of fees) of the total return of the Bloomberg Japan Treasury Index GBP Hedged.

Coutts US and Canada Enhanced Index Government Bond Fund

The Fund's investment objective is to provide a total return, taking into account both capital and income returns, which aims to achieve some outperformance (gross of fees) of the total return of the Bloomberg Custom US and Canada Treasury Index GBP Hedged.

QMM Actively Managed US Equity Fund

The investment objective is to seek to outperform the MSCI USA ESG Ex Select Business Involvement Screens Index (the "Benchmark Index") over a rolling three year period while seeking to maximise the opportunities and minimise the potential risks associated with certain ESG themes and considerations.

QMM Actively Managed Global High Yield Corporate Bond Fund

The investment objective is to seek to outperform the Bloomberg MSCI Global Corporate High Yield SRI Screened Select Index (Euro Hedged) (the "Benchmark Index") over a rolling three year period while seeking to maximise the opportunities and minimise the potential risks associated with certain ESG themes and considerations.

QMM Actively Managed Continental European Equity Fund

The investment objective is to seek to outperform the MSCI Europe Ex UK ESG Select Business Involvement Screens Index (the "Benchmark Index") over a rolling three year period while seeking to maximise the opportunities and minimise the potential risks associated with certain ESG themes and considerations.

Coutts North America ESG Insights Equity Fund and Coutts Emerging Markets ESG Insights Equity Fund

The Fund's investment objective is to provide a total return, taking into account both capital and income returns, while seeking to maximise the opportunities and minimise the potential risks associated with certain ESG themes and considerations.

QMM Actively Managed Global Investment Grade Corporate Bond Fund

The investment objective is to seek to outperform the Bloomberg MSCI Global Green Corp and Global Corp SRI Screened Composite Index (Euro Hedged) (the "Benchmark Index") over a rolling three year period while seeking to maximise the opportunities and minimise the potential risks associated with certain ESG themes and considerations.

Coutts Global Credit ESG Insights Bond Fund

The Fund's investment objective is to provide a total return in the form of capital growth and income, while seeking to maximise the opportunities and minimise the potential risk associated with certain ESG themes and considerations within the corporate credit exposure.

INVESTMENT MANAGER’S REPORT (continued)

Investment management approach

The following table outlines the investment management approach adopted for each Fund.

Fund name	Benchmark index	Investment management approach
Coutts UK ESG Insights Equity Fund	MSCI UK ESG Screened Select Index	Active
Coutts US ESG Insights Equity Fund	MSCI USA ESG Screened Select Index	Active
Coutts Europe ex UK ESG Insights Equity Fund	MSCI Europe ex UK ESG Screened Select Index	Active
Coutts Actively Managed UK Equity Fund	MSCI UK ex Weapons and Non Renewables Select Index	Active
Coutts Actively Managed US Equity Fund	MSCI USA ESG Screened Select Index	Active
Coutts Actively Managed Global Investment Grade Credit Fund	Bloomberg MSCI Global Aggregate Credit SRI Select Index (USD Hedged)	Active
Coutts US and Canada Enhanced Index Government Bond Fund	Bloomberg Custom US and Canada Treasury Index GBP Hedged	Enhanced index strategy
Coutts Europe Enhanced Index Government Bond Fund	Bloomberg Custom European Government Bond Index – GBP Hedged	Enhanced index strategy
Coutts Japan Enhanced Index Government Bond Fund	Bloomberg Japan Treasury Index GBP Hedged	Enhanced index strategy
QMM Actively Managed US Equity Fund	MSCI USA ESG Ex Select Business Involvement Screens Index	Active
QMM Actively Managed Global High Yield Corporate Bond Fund	Bloomberg MSCI Global Corporate High Yield SRI Screened Select Index (Euro Hedged)	Active
QMM Actively Management Continental European Equity Fund	MSCI Europe Ex UK ESG Select Business Involvement Screens Index	Active
Coutts North America ESG Insights Equity Fund	MSCI North America ESG Screened Select Index	Active
Coutts Emerging Markets ESG Insights Equity Fund	MSCI Emerging Markets ESG Screened Select Index	Active
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Bloomberg MSCI Global Green Corp and Global Corp SRI Screened Composite Index (Euro Hedged)	Active
Coutts Global Credit ESG Insights Bond Fund	Bloomberg MSCI Global Aggregate Credit SRI Select Index	Active

Further information on the index investment strategies used is detailed below:

- Enhanced index strategies differ from pure-index tracking strategies in that they invest in a similar universe of instruments but aim to take overweight and/or underweight positions relative to the benchmark in order to generate some outperformance.

Performance summary

The following table compares the realised Fund performance against the performance of the relevant benchmark index during the financial period ended 30 September 2024.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for the Funds, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund’s base currency. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the net asset value (“NAV”) calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Additionally, due to Financial Reporting Standard 104 (“FRS 104”) requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

BLACKROCK SOLUTIONS FUNDS ICAV

INVESTMENT MANAGER'S REPORT (continued)

Performance summary (continued)

Fund name	Fund return %	Benchmark index %
Coutts UK ESG Insights Equity Fund		
- Class C GBP Dist	4.64	5.40
Coutts US ESG Insights Equity Fund		
- Class C USD Dist	10.30	10.15
Coutts Europe ex UK ESG Insights Equity Fund		
- Class C EUR Dist	3.44	2.85
Coutts Actively Managed US Equity Fund		
- Class C USD Dist	6.37	10.15
Coutts Actively Managed Global Investment Grade Credit Fund		
- Class C USD Dist	5.30	5.00
Coutts US and Canada Enhanced Index Government Bond Fund		
- Class C GBP Dist	4.77	4.63
Coutts Europe Enhanced Index Government Bond Fund		
- Class C GBP Dist	2.60	2.64
Coutts Japan Enhanced Index Government Bond Fund		
- Class C GBP Dist	1.15	1.52
QMM Actively Managed US Equity Fund		
- Class Q EUR Dist	8.94	11.51
QMM Actively Managed Global High Yield Corporate Bond Fund		
- Class Q EUR Dist	5.93	6.49
QMM Actively Management Continental European Equity Fund		
- Class Q EUR Dist	1.26	3.85
Coutts North America ESG Insights Equity Fund		
- Class C USD Dist	8.69	9.00
Coutts Emerging Markets ESG Insights Equity Fund		
- Class C USD Dist	8.78	8.65
QMM Actively Managed Global Investment Grade Corporate Bond Fund		
- Class Q EUR Dist	4.62	4.49
Coutts Global Credit ESG Insights Bond Fund		
- Class C GBP Dist	4.86	4.92

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 9.67% (in USD terms) during the six months ended 30 September 2024. Equities gained amid milder inflation (the rate of increase in the prices of goods and services) and a shift in monetary policy from the world's largest central banks. However, heightened geopolitical tensions during the six-month period, including the war in the Middle East and attacks on Red Sea shipping lanes, raised the prospect of disruption to the global economy.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

Having slowed somewhat at the start of 2024, economic growth in the US outperformed analysts' expectations in the second quarter. Demand from companies for workers remained high for most of the six-month period, but there were signs of weakness in the US jobs market in August 2024. In Japan, gross domestic product ("GDP") recovered strongly in the second quarter due to rising private consumption. The UK economy rebounded from a mild recession with positive growth in the first and second quarters as services and production output accelerated. The Eurozone also returned to growth, helped by the strong performance of several of the bloc's smaller nations, including Ireland, Spain and Portugal. Eurozone inflation remained moderate, as consumer spending was tepid and consumer confidence remained below pre-pandemic levels.

Most emerging markets continued to expand, although geopolitical conflict and high interest rates presented significant economic challenges. Chinese GDP grew more slowly than expected, amid concerns about the country's real estate sector and weak retail sales. However, the announcement of a new round of stimulus measures in late September 2024 was received very positively by investors. India's economy continued to post strong growth, and industrial production grew on an annual basis throughout the period.

Central banks in the west started to loosen monetary policy. The US Federal Reserve (the "Fed") reduced interest rates by 0.5% in September 2024, while continuing to reduce some of the accumulated bond holdings on its balance sheet. By this point, both the Bank of England ("BoE") and the European Central Bank ("ECB") had already cut interest rates. Furthermore, the ECB continued to reduce the size of its balance sheet by allowing some of its outstanding bonds to mature without reinvestment. Having raised interest rates in March 2024, the Bank of Japan ("BoJ") did so again in July. These were the first increases in borrowing costs in Japan since 2007.

Global equity performance was strong overall: declining inflation made it increasingly likely that monetary policy would continue to loosen, although signs of slowing economic growth caused concern among investors in August. US stocks posted robust gains as the US economy performed better than most developed countries, with major technology stocks advancing on hopes that developments in artificial intelligence would drive growth. European stocks rose as declining inflation boosted hopes of further interest-rate cuts. Stocks in Asia also gained, with particularly sharp rises at the end of the six-month period following the announcement of a new stimulus package in China. Emerging markets stocks posted solid returns, helped by the prospect of monetary policy loosening in developed economies. Globally, bonds and equities that factor companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced positive inflows overall. Although European investment held up, there were outflows in the US following politicians' attempts to impose restrictions on investing in ESG-focused funds.

Global government bond yields (which move inversely to prices) rose early in the six-month period as inflation remained stubbornly above central bank targets. However, US Treasury yields fell sharply in August and September 2024 on rising expectations of a large interest-rate cut by the Fed. Yields on UK gilts and European government bonds followed a similar trajectory, although yields on French government bonds rose particularly sharply after the surprise announcement of national elections in June 2024. Japanese government bond yields rose following changes to the BoJ's yield curve control policy and increases in interest rates but fell back late in the six-month period due to the strengthening yen. Global corporate bond performance was broadly positive; increasing bond yields attracted investors, and continued resilience in the global economy alleviated credit concerns, particularly for high-yield bonds.

In commodities markets, Brent crude oil prices rose in April as continued instability in the Middle East perturbed investors but fell back following global production increases and concerns about global growth. Gold prices increased significantly amid rising geopolitical tensions, the possibility of Fed interest rate reductions and rising demand from investors in Asia. Copper prices also rose due to supply constraints and demand from decarbonisation and electrification efforts.

In the foreign exchange markets, the US dollar was down relative to other major global currencies. The US dollar fell against sterling, the euro, the Japanese yen and the Chinese yuan.

Coutts UK ESG Insights Equity Fund

Fund performance review and activity

Over the six months to 30 September 2024, the Fund's performance return was 4.64% and the active return was (0.76%), underperforming its benchmark index which returned 5.40% (active return is the difference between the Fund's return and the benchmark index).

UK equities rose in the second and third quarter, despite experiencing a decline in September. Over the six-month period, the UK benchmark rose by 5.40%, supported by positive returns in consumer staples and financials names. Inflation fell steadily during the 6-month period. On 1 August 2024, the BoE cut its policy rate by 25 basis points, lowering it to 5.00%. The underperformance was mainly driven by stock selection within consumer staples and financials, which were the best performing sectors in absolute returns. Active risk in the portfolio was near 1.4% at month end, which is within the target range. Most of the active risk contribution came from stock specific factors, as intended.

INVESTMENT MANAGER'S REPORT (continued)

Coutts UK ESG Insights Equity Fund (continued)

Fund performance review and activity (continued)

During the six-month period the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Consumer discretionary [#]	0.12%	Consumer staples [#]	(0.34%)
Health care ^o	0.09%	Financials [#]	(0.27%)
Materials ^o	0.09%	Industrials [#]	(0.22%)
Energy ^o	0.03%	Information technology [#]	(0.16%)
		Real estate [#]	(0.06%)

[#]Overweight position - held more exposure than the benchmark index.

^oUnderweight position - held less exposure than the benchmark index.

Over the six-month period, underperformance was primarily driven by positions within the consumer staples and financials sectors. Specifically, the Fund's underweights in companies like Haleon Plc and Tesco Plc detracted 24 basis points and 19 basis points respectively. Within financials, the exclusion of Natwest Group Plc drove the largest single-name detraction, reducing active performance by 30 basis points. The Fund has no exposure to this issuer, which is restricted by investment guidelines. The consumer discretionary sector contributed positively, with Kingfisher Plc adding 27 basis points. The company overweight was driven by its positive BSI Intel score.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the benchmark index) and underweight (holds less exposure than the benchmark index), as at 30 September 2024 and 31 March 2024:

Largest overweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Consumer discretionary	0.80%	Information technology	1.02%
Communication services	0.76%	Consumer discretionary	0.99%
Real estate	0.73%	Industrials	0.82%

Largest underweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Health care	(1.02%)	Materials	(0.98%)
Energy	(1.00%)	Utilities	(1.03%)
Financials	(0.77%)	Energy	(1.48%)

Coutts US ESG Insights Equity Fund

Fund performance review and activity

Over the six months to 30 September 2024, the Fund's performance return was 10.30% and the active return was 0.15%, outperforming its benchmark index which returned 10.15% (active return is the difference between the Fund's return and the benchmark index).

The US equity market experienced an uptick during the past six months, and an increase in market volatility during the third quarter. The benchmark returned a positive 10.15%, bolstered by returns in information technology names. US stocks were affected by two large selloffs in August and September, triggered by perceived increased risk surrounding geopolitical risk and trade restrictions in key industries like semiconductors, as well as fears of recession. However, the market quickly recovered due to robust macroeconomic data and the prospect of lower future interest rates. During its September meeting, the Fed cut its policy rate by 50 basis points. Stock selection within the industrials and financials sectors drove the outperformance of the Fund over the six-month period. Active risk in the portfolio was close to 1% and within the target range, with most of the active risk contribution coming from stock-specific factors, as intended.

INVESTMENT MANAGER'S REPORT (continued)

Coutts US ESG Insights Equity Fund (continued)

Fund performance review and activity (continued)

During the six-month period the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Financials [⊘]	0.32%	Health care [#]	(0.20%)
Industrials [⊘]	0.32%	Communication services [#]	(0.17%)
Consumer discretionary [#]	0.24%	Information technology [#]	(0.16%)
Consumer staples [⊘]	0.11%	Utilities [⊘]	(0.15%)
Materials [⊘]	0.09%	Energy [⊘]	(0.10%)

[#]Overweight position - held more exposure than the benchmark index.

[⊘]Underweight position - held less exposure than the benchmark index.

Over the six-month period, the outperformance of the Fund was reinforced by overweighted positions driven by their high BSI Intel score. For instance, Trane Technologies Plc and Moody's Corp both added 20 basis points. Within health care, deduction came from Edwards Lifesciences Corp ((10) basis points), which was overweighted based on a high BSI Intel score, while Eli Lilly, which was underweighted during the period, detracted 8 basis points. Within the information technology sector, the chip maker Intel Corporation affected active performance negatively, as the overweight in this issuer detracted 14 basis points.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the benchmark index) and underweight (holds less exposure than the benchmark index), as at 30 September 2024 and 31 March 2024:

Largest overweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Information technology	0.61%	Communication services	0.56%
Health care	0.35%	Information technology	0.56%
Communication services	0.09%	Health care	0.34%

Largest underweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Industrials	(0.33%)	Materials	(0.17%)
Financials	(0.23%)	Utilities	(0.38%)
Utilities	(0.21%)	Consumer staples	(0.58%)

Coutts Europe ex UK ESG Insights Equity Fund

Fund performance review and activity

Over the six months to 30 September 2024, the Fund's performance return was 3.44% and the active return was 0.59%, outperforming its benchmark index which returned 2.85% (active return is the difference between the Fund's return and the benchmark index).

The European equity market experienced a slight uptick during the second and third quarters. The EU ex-UK benchmark rose by 2.85%, underperforming its developed markets peers. Industrials, financials and health care emerged as the best performing sectors. The ECB cut its policy rate by 25 basis points twice during this period, as inflation continued to cool. The active performance was largely driven by stock selection within Industrials names. Active risk in the portfolio was near 1% at September month-end, which is within the target range. Most of the active risk contribution came from stock specific factors, as intended.

INVESTMENT MANAGER'S REPORT (continued)

Coutts Europe ex UK ESG Insights Equity Fund (continued)

Fund performance review and activity (continued)

During the six-month period the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Industrials [#]	0.61%	Materials [⊖]	(0.23%)
Health care [#]	0.27%	Information technology [⊖]	(0.12%)
Utilities [⊖]	0.12%	Consumer staples [⊖]	(0.11%)
Communication services [#]	0.06%	Financials [#]	(0.07%)
Energy [⊖]	0.02%	Real estate [⊖]	(0.04%)

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

Over the six-month period, outperformance was largely supported by overweighted positions within the industrials sector. For example, ABB Ltd and Schneider Electric added 20 basis points and 15 basis points respectively. The overweight position in these issuers was driven by their positive BSI Intel scores. Within the health care sector, the overweight in Sonova Holding AG was the top contributor to active performance, adding 22 basis points. Underperformance within the information technology sector was mainly driven by the overweight position the fund held in Stmicroelectronics NV, which detracted 32 basis points during the period. Within materials, which was the worst performing sector, the overweight in Umicore SA was the largest detractor, reducing active performance by 15 basis points.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the benchmark index) and underweight (holds less exposure than the benchmark index), as at 30 September 2024 and 31 March 2024:

Largest overweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Industrials	0.43%	Industrials	0.35%
Health care	0.30%	Consumer staples	0.14%
Utilities	0.10%	Communication services	0.04%

Largest underweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Consumer discretionary	(0.31%)	Energy	(0.17%)
Real estate	(0.25%)	Real estate	(0.12%)
Energy	(0.18%)	Materials	(0.12%)

Coutts Actively Managed UK Equity Fund

Fund performance review and activity

Over the period to 31 July 2024, the Fund's performance return was 5.96% and the active return was (0.67%), underperforming its benchmark index which returned 6.63% (active return is the difference between the Fund's return and the benchmark index).

Financial markets in the UK saw mostly positive performance, though there was heightened volatility during the summer months. Disappointing UK economic data raised concerns about the risk of a slowdown, while investor unease over the profitability of heavy investments in artificial intelligence prompted a shift away from growth and quality stocks. An interest rate hike by the Bank of Japan also added pressure, as investors unwound carry trades that had been based on borrowing cheap yen to fund higher-yielding investments.

The market began to recover towards the end of the quarter, as the BoE signaled a more dovish policy stance, following the Fed's 0.5% interest rate cut. Additionally, stronger-than-expected economic data from the UK and stimulus measures from China helped to improve investor sentiment and support a more optimistic outlook.

INVESTMENT MANAGER'S REPORT (continued)

Coutts Actively Managed UK Equity Fund (continued)

Fund performance review and activity (continued)

During the financial period the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Consumer discretionary [#]	0.82%	Consumer staples [⊖]	(1.55%)
Financials [#]	0.73%	Materials [⊖]	(0.73%)
Cash [#]	0.42%	Health care [⊖]	(0.69%)
Communication services [#]	0.41%	Energy [⊖]	(0.52%)
Information technology [#]	0.31%	Industrials [#]	(0.51%)

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

The overweight to consumer discretionary was the largest positive contributor over the period, followed by the Fund's overweight to financials. The largest detractors over this period were mostly underweight positions. The main detractor was the underweight to consumer staples, followed by the health care sector and materials.

The Fund closure was part of the asset re-allocation at Coutts where Coutts were moving all their portfolios to reduce their home bias towards UK assets. This meant that the allocation to UK equity would reduce dramatically and the active fund would be subscale and not in scope for multi manager. The transition began in May where Coutts redeemed from the Funds over multiple tranches.

In July the final tranches of outflows were processed, and the fund struck its final net asset value on 31 July 2024. On this day, remaining units were redeemed.

Coutts Actively Managed US Equity Fund

Fund performance review and activity

Over the six months to 30 September 2024, the Fund's performance return was 6.37% and the active return was (3.78%), underperforming its benchmark index which returned 10.15% (active return is the difference between the Fund's return and the benchmark index).

Financial markets generally saw positive performance, though volatility increased over the summer months. Disappointing US economic data sparked concerns about a potential recession, while growing uncertainty about the returns on massive investments in artificial intelligence led to a shift away from growth and quality stocks. An interest rate hike by the Bank of Japan further intensified market pressure, as investors unwound carry trades that had previously taken advantage of borrowing cheap yen to invest in higher-yielding assets.

However, markets rebounded later in the quarter as the Fed implemented a more dovish stance, cutting interest rates, which helped ease investor concerns. Additionally, stronger-than-expected economic growth in the US and stimulus measures in China supported renewed optimism and improved sentiment across global markets.

During the six month period the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Consumer staples [#]	0.50%	Information technology [⊖]	(2.74%)
Financials [#]	0.33%	Consumer discretionary [#]	(0.69%)
Health care [#]	0.28%	Utilities [⊖]	(0.46%)
Cash [#]	0.04%	Unassigned	(0.35%)
		Energy [⊖]	(0.31%)

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

The Fund's allocation to consumer staples has been the largest contributor to performance. This was followed by the Fund's exposure to financials and health care. The largest detractor over this horizon has been the underweight to information technology.

BLACKROCK SOLUTIONS FUNDS ICAV

INVESTMENT MANAGER'S REPORT (continued)

Coutts Actively Managed US Equity Fund (continued)

Fund performance review and activity (continued)

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index and underweight (held less exposure than the benchmark index), as at 30 September 2024 and 31 March 2024:

Largest overweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Financials	5.76%	Financials	7.98%
Consumer staples	2.15%	Consumer staples	2.09%
Cash	1.64%	Consumer discretionary	1.11%

Largest underweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Information technology	(8.11%)	Information technology	(8.53%)
Utilities	(1.89%)	Utilities	(1.53%)
Real estate	(0.64%)	Industrials	(1.38%)

Coutts Actively Managed Global Investment Grade Credit Fund

Fund performance review and activity

Over the six months to 30 September 2024, the Fund's performance return was 5.30% and the active return was 0.30%, outperforming its benchmark index which returned 5.00% (active return is the difference between the Fund's return and the benchmark index return).

Over the six month period to end 30 September 2024, investment grade corporate credit spreads have been drifting tighter. This has positively impacted the Fund's returns. Spread moves were largely supported by favourable technicals through strong investor demand for attractive all-in-yields as well as primary market issuances that were well absorbed during this period. During this period, rates have generally rallied which has also been supportive of Fund returns.

During the six month period the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Financials [#]	0.60%	Government related ^o	(0.25%)
Rates [#]	0.09%	Industrials ^o	(0.09%)
Securitized [#]	0.07%		
Utilities [#]	0.04%		

[#]Overweight position - held more exposure than the benchmark index.

^oUnderweight position - held less exposure than the benchmark index.

Overweight positions held in financials through bank and insurance contributed to returns as did overweights in brokerage/asset manager/exchanges' debt in addition to securitized assets as well as utilities through electric and natural gas companies. Overweight rates positioning particularly in the US also added. Underweights to government related supranational debt was the largest detractor over the period.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index and underweight (held less exposure than the benchmark index), as at 30 September 2024 and 31 March 2024.

Largest overweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Financials	6.46%	Financial institutions	5.70%
Rates	2.98%	Treasuries	1.61%
Securitized	2.07%	Agency	1.27%

INVESTMENT MANAGER'S REPORT (continued)

Coutts Actively Managed Global Investment Grade Credit Fund (continued)

Fund performance review and activity (continued)

Largest underweight positions			
30 September 2024		31 March 2024	
Sector	Weighting	Sector	Weighting
Government Related	(6.01%)	Supranational	(6.28%)
Industrials	(2.91%)	Sovereign	(2.37%)
		Industrial	(1.97%)

Coutts US and Canada Enhanced Index Government Bond Fund

Fund performance review and activity

Over the six months to 30 September 2024, the Fund's active return was 0.14%, outperforming its benchmark index (active return is the difference between the Fund's return and the benchmark index).

US inflation continued its disinflationary trajectory, with US CPI falling to 2.5% from 3.4% over the review period. On the back of easing inflation and rising unemployment, the Fed started its cutting cycle in September, with a 50 basis points cut, over a conventional 25 basis points.

The Fund held overweights in bonds with 7-10 & 20-25 year maturities, whereas underweights were primarily concentrated in 5-7 & 15-20 years maturities.

During the financial period, the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Maturity bucket	Effect on Fund return	Maturity bucket	Effect on Fund return
20-25 years [#]	0.47%	15-20 years ^o	(0.30%)
7-10 years [#]	0.25%	5-7 years ^o	(0.29%)

[#]Overweight position - held more exposure than the benchmark index.

^oUnderweight position - held less exposure than the benchmark index.

Overweight within 20-25 & 7-10 years maturity bonds added value whilst overweight allocations to 15-20 & 5-7 years cohort detracted from performance.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the benchmark index) and underweight (holds less exposure than the benchmark index), as at 30 September 2024 and 31 March 2024:

Largest overweight positions			
30 September 2024		31 March 2024	
Maturity bucket	Weighting	Maturity bucket	Weighting
7-10 years	5.35%	20-25 years	12.89%
20-25 years	3.43%	7-10 years	3.85%

Largest underweight positions			
30 September 2024		31 March 2024	
Maturity bucket	Weighting	Maturity bucket	Weighting
5-7 years	(6.97%)	15-20 years	(6.92%)
15-20 years	(3.00%)	25-30 years	(6.36%)

Coutts Europe Enhanced Index Government Bond Fund

Fund performance review and activity

Over the six months to 30 September 2024, the Fund's active return was 0.04%, underperforming its benchmark index (active return is the difference between the Fund's return and the benchmark index).

At the end of the quarter two, French election risk was one of the main drivers of European yields with German-French spreads widening materially as investors sought safety in German assets. The ECB cut rates by 25 basis points twice over the review period, in June and September, while the BoE began easing cycle by lowering its policy rate by 25 basis points in August.

BLACKROCK SOLUTIONS FUNDS ICAV

INVESTMENT MANAGER'S REPORT (continued)

Coutts Europe Enhanced Index Government Bond Fund (continued)

Fund performance review and activity (continued)

At country level, the Fund is underweighting France and Italy, Germany whilst overweighting UK.

During the financial period, the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Country	Effect on Fund return	Country	Effect on Fund return
		Italy [⊖]	(0.02%)

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

Security selection across Italy detracted while UK, France and Germany were relatively flat.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the benchmark index) and underweight (holds less exposure than the benchmark index), as at 30 September 2024 and 31 March 2024:

Largest overweight positions			
30 September 2024		31 March 2024	
Country	Weighting	Country	Weighting
United Kingdom	0.58%	United Kingdom	0.30%

Largest underweight positions			
30 September 2024		31 March 2024	
Country	Weighting	Country	Weighting
Italy	(0.69%)	France	(0.57%)
France	(0.68%)	Italy	(0.47%)
Germany	(0.28%)		

Coutts Japan Enhanced Index Government Bond Fund

Fund performance review and activity

Over the six months to 30 September 2024, the Fund's active return was 0.37%, underperforming its benchmark index (active return is the difference between the Fund's return and the benchmark index).

The BoJ increased its key interest rate to 0.25% from the previous range of 0% to 0.1% in July. The overall inflation ex-perishable food rose over the period, moving from +2.5% year-on-year in May to +2.8% year-on-year in August. The Japanese government bond 10 year yield ended the period higher at 0.85% from 0.72%.

The Fund mainly held overweights in 10-15 & 20-25 years maturity bonds whilst underweights were primarily concentrated in 1-3 & 7-10 year bonds.

During the financial period, the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Maturity bucket	Effect on Fund return	Maturity bucket	Effect on Fund return
20-25 years [#]	0.21%	25-30 years [⊖]	(0.24%)
30-40 years [⊖]	0.06%	10-15 years [#]	(0.07%)

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

Security selection within 20-25 years & 30-40 years maturity bonds added value whilst positioning in 25-30 & 10-15 years maturity bonds detracted.

INVESTMENT MANAGER'S REPORT (continued)

Coutts Japan Enhanced Index Government Bond Fund (continued)

Fund performance review and activity (continued)

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the benchmark index) and underweight (holds less exposure than the benchmark index), as at 30 September 2024 and 31 March 2024:

Largest overweight positions			
30 September 2024		31 March 2024	
Maturity bucket	Weighting	Maturity bucket	Weighting
10-15 years	6.49%	10-15 years	5.12%
20-25 years	3.35%	25-30 years	3.83%
		15-20 years	3.64%

Largest underweight positions			
30 September 2024		31 March 2024	
Maturity bucket	Weighting	Maturity bucket	Weighting
1-3 years	(6.04%)	5-7 years	(6.97%)
7-10 years	(4.02%)	15-20 years	(3.00%)

QMM Actively Managed US Equity Fund

Fund performance review and activity

Since inception of the Fund on 11 April 2024 to 30 September 2024, the Fund's performance return was 8.94% net and the active return was (2.57%), underperforming its benchmark index which returned 11.51% (active return is the difference between the Fund's return and the benchmark index).

Over the period, US equities rose amid persistent inflation concerns, geopolitical tensions, and mixed economic data. Rate cut expectations and easing inflation provided support, though sovereign bonds struggled with more gradual rate cuts. Gains for US equities were driven largely by megacap stocks like the "Magnificent 7," while broader equity performance remained narrow. Against this backdrop, the Fund's underperformance has been driven by security selection while sector allocation contributed positively overall. Security selection was challenged most notably in the information technology and consumer discretionary sectors. This was in part driven by the narrow market rally that saw a select few mega-cap stocks to significantly outperformance their sectors.

Since inception of the Fund, the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index.

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Cash securities	0.77%	Information technology ^o	(1.52%)
Real estate ^o	0.27%	Consumer discretionary [#]	(0.86%)
Materials ^o	0.10%	Financials [#]	(0.15%)
Utilities [#]	0.01%	Health care [#]	(0.12%)
		Consumer staples [#]	(0.07%)

[#]Overweight position - held more exposure than the benchmark index.

^oUnderweight position - held less exposure than the benchmark index.

Over the period, exposures in the real estate, materials and utilities sectors made the largest active contribution, all driven by security selection. Exposures to the information technology and consumer discretionary sectors detracted from relative performance, driven by security selection, with underweights to Apple, Nvidia and Tesla among the top detractors. Overweights to financials, health care and consumer staples also detracted from active performance but to a lesser extent.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index) and underweight (held less exposure than the benchmark index), as at 30 September 2024:

Largest overweight positions	
Sector	Weighting
Financials	5.07%
Consumer Discretionary	1.40%
Communication Services	1.14%

INVESTMENT MANAGER'S REPORT (continued)

QMM Actively Managed US Equity Fund (continued)

Fund performance review and activity (continued)

Largest underweight positions	
Sector	Weighting
Information Technology	(8.46%)
Industrials	(1.35%)
Materials	(1.02%)

QMM Actively Managed Global High Yield Corporate Bond Fund

Fund performance review and activity

Since inception to end 30 September 2024, the Fund's performance return was 5.93% and the active return was (0.56%), underperforming its benchmark index which returned 6.49% (active return is the difference between the Fund's return and the benchmark index return).

Since inception of the Fund to end 30 September 2024, high yield corporate credit spreads have been drifting tighter. However, given the defensive positioning of the Fund, this has negatively impacted Fund returns. On the other hand, the rally in rates seen during this period has been a positive for the Fund's performance. The Fund maintains its cautious risk profile primarily driven by valuations.

Since inception of the Fund the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Rates [#]	0.04%	Industrials [⊖]	(0.37%)
Securitized [#]	0.04%	Utilities [⊖]	(0.02%)
Government related [#]	0.01%		

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

Overweight US rates positioning contributed to returns over the period as did overweights to securitized assets through asset backed securities. In addition, small overweights in government related agency debt also added. Positive contributions were offset by underweight positions in industrials particularly through consumer non-cyclicals, energy, capital goods and basic industry, which detracted from performance alongside underweights in utilities.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index and underweight (held less exposure than the benchmark index, as at 30 September 2024).

Largest overweight positions	
Sector	Weighting
Rates	1.85%
Cash securities	1.08%
Securitized	0.67%

Largest underweight positions	
Sector	Weighting
Industrials	(2.14%)
Financials	(1.32%)
Utilities	(1.08%)

Cash still remains one of the biggest overweights reflecting the rather cautious stance maintained by the Fund since inception. As high yield credit spreads trade at historical tights, the Fund continues to hold underweight exposures through industrials, financials and utilities.

QMM Actively Managed Continental Euro Equity Fund

Fund performance review and activity

Since inception of the Fund on 7 May 2024 to 30 September 2024, the Fund's performance return was 1.26% net and the active return was (2.59%), underperforming its benchmark index which returned 3.85% (active return is the difference between the Fund's return and the benchmark index).

INVESTMENT MANAGER'S REPORT (continued)

QMM Actively Managed Continental Euro Equity Fund (continued)

Fund performance review and activity (continued)

Over the period, European equities ultimately recorded gains but experienced bouts of volatility. Early on, markets declined as weaker economic data signaled a eurozone slowdown, and the announcement of French parliamentary elections heightened political uncertainty. In quarter three, the ECB continued easing with a further 25 basis point interest rate cut in September which bolstered investor confidence. As a result, European equities rebounded, accompanied by a preference for defensive assets over cyclicals. Against this backdrop, the Fund's experienced underperformance from a combination of security selection and sector allocation. Key overweight exposures haven't delivered positive active performance and whereas select underweight names have rallied, contrary to the portfolio managers' expectations. Notably, negative semiconductor sentiment was also a headwind for the Fund.

Since inception of the Fund, the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index.

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Consumer discretionary [#]	0.14%	Health care [⊖]	(0.80%)
Consumer staples [⊖]	0.06%	Industrials [#]	(0.79%)
		Cash securities [#]	(0.47%)
		Financials [⊖]	(0.35%)
		Communication services [⊖]	(0.19%)

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

Exposures in the consumer discretionary sector were the largest contributors to active returns over the period, driven by security selection, followed by exposures in consumer staples due to the Fund's underweight. With that said, exposures to health care and Industrials were the top detractors, both driven by security selection, followed by underweights to financials and communication services.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index) and underweight (held less exposure than the benchmark index), as at 30 September 2024:

Largest overweight positions	
Sector	Weighting
Consumer discretionary	6.54%
Industrials	4.23%
Information technology	3.69%

Largest underweight positions	
Sector	Weighting
Financials	(6.50%)
Consumer staples	(5.41%)
Communication services	(3.92%)

Coutts North America ESG Insights Equity Fund

Fund performance review and activity

Since the Fund's inception on 21 May 2024 to 30 September 2024, the Fund's performance return was 8.69% and the active return was (0.31%), underperforming its benchmark index which returned 9.00% (active return is the difference between the Fund's return and the benchmark index).

North American stocks experienced an uptick during the period. Despite significant selloffs in US equities between August and September, the market quickly recovered due to robust macroeconomic data and the prospect of lower future interest rates. In its September meeting, the Bank of Canada cut the interest rate by 25 basis points, lowering it to 4.25%. Meanwhile, the Fed reduced its target rate by 50 basis points for the first time since the rate hikes began. Stock selection within the information technology, health care, and communication services sectors, particularly during the second quarter of 2024, had a negative impact on performance. Active risk in the portfolio was around 1% at September month-end, within the target range. Most of the active risk contribution came from stock specific factors, as intended.

INVESTMENT MANAGER'S REPORT (continued)

Coutts North America ESG Insights Equity Fund (continued)

Fund performance review and activity (continued)

Since the Fund's inception, the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Materials [#]	0.19%	Health care [⊖]	(0.32%)
Consumer discretionary [⊖]	0.17%	Information technology [#]	(0.31%)
Consumer staples [⊖]	0.12%	Communication services [⊖]	(0.27%)
Utilities [#]	0.07%	Industrials [⊖]	(0.09%)
Real estate [#]	0.06%	Energy [⊖]	(0.05%)

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

Most of the Fund's underperformance came from the health care, information technology and communication services sectors. The weak performance of the information technology sector can be partially attributed to the overweight position in Intel Corporation, which detracted 15 basis points, and an underweight position in Broadcom Inc, which detracted 17 bps. Similarly, security selection within the health care and communication services sectors was detractive. Regarding the Consumer Discretionary sector, the Fund held an overweight position in Best Buy Inc, which contributed 27 basis points to active performance. Within materials, the overweight in CRH Public Limited Plc was the strongest contributor, adding 17 basis points.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index and underweight (held less exposure than the benchmark index), as at 30 September 2024:

Largest overweight positions	
Sector	Weighting
Industrials	0.38%
Materials	0.26%
Utilities	0.18%

Largest underweight positions	
Sector	Weighting
Financials	(0.75%)
Energy	(0.33%)
Communication services	(0.07%)

Coutts Emerging Markets ESG Insights Equity Fund

Fund performance review and activity

Since the Fund's inception on 21 May 2024 to 30 September 2024, the Fund's performance return was 8.78% and the active return was 0.13%, outperforming its benchmark index which returned 8.65% (active return is the difference between the Fund's return and the benchmark index).

Emerging markets delivered broadly positive returns during the period considered, outperforming most of their developed markets peers in the third quarter of 2024. The returns were influenced by the Chinese government's announcement of an economic stimulus at the end of September. This announcement led to all major Chinese indices delivering double-digit returns, marking their best-performing week since 1998. Positive contributions came from Chinese and Taiwanese stocks. Indian stocks dragged the active performance of the Fund, which had exposure to Indian markets through index futures only. The sector attribution shows that stock selection within financials contributed positively. Active risk in the portfolio was around 1% at September month-end and within the target range. Most of the active risk contribution come from stock specific factors, as intended.

BLACKROCK SOLUTIONS FUNDS ICAV

INVESTMENT MANAGER'S REPORT (continued)

Coutts Emerging Markets ESG Insights Equity Fund (continued)

Fund performance review and activity (continued)

Since the Fund's inception, the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Financials [#]	0.25%	Consumer staples [⊖]	(0.20%)
Consumer discretionary [#]	0.15%	Industrials [⊖]	(0.08%)
Real estate [#]	0.13%	Energy [⊖]	(0.08%)
Health care [#]	0.05%	Utilities [⊖]	(0.05%)
Communication services [⊖]	0.05%	Information technology [#]	(0.04%)

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

Within financials, stock selection contributed 25 basis points to active performance. For example, an overweight in Fubon Financial Holding Ltd, driven by a positive BSI Intel score, added 32 basis points. Similarly, Geely Automobile Holdings Ltd, a consumer discretionary company, added 16 basis points. The Fund held an overweight in Walmart De Mexico V, which detracted 16 basis points and explains most of the underperformance within the consumer staples sector.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index and underweight (held less exposure than the benchmark index), as at 30 September 2024:

Largest overweight positions	
Sector	Weighting
Consumer discretionary	0.30%
Health care	0.24%
Information technology	0.22%

Largest underweight positions	
Sector	Weighting
Consumer staples	(0.33%)
Financials	(0.29%)
Industrials	(0.23%)

QMM Actively Managed Global Investment Grade Corporate Bond Fund

Fund performance review and activity

Since inception to end 30 September 2024, the Fund's performance return was 4.62% and the active return was 0.13%, outperforming its benchmark index which returned 4.49% (active return is the difference between the Fund's return and the benchmark index return).

Since inception of the Fund to end 30 September 2024, investment grade corporate credit spreads have been drifting tighter. This has positively impacted Fund returns. Spread moves were largely supported by favourable technicals through strong investor demand for attractive all-in-yields as well as primary market issuances that were well absorbed during this period. During this period, rates have generally rallied which has also been supportive of Fund returns.

Since inception of the Fund the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Government related [#]	0.17%	Industrials [⊖]	(0.33%)
Rates [#]	0.15%	Natural gas & water utilities [⊖]	(0.06%)
Electric utilities [#]	0.10%		

[#]Overweight position - held more exposure than the benchmark index.

[⊖]Underweight position - held less exposure than the benchmark index.

INVESTMENT MANAGER'S REPORT (continued)

QMM Actively Managed Global Investment Grade Corporate Bond Fund (continued)

Fund performance review and activity (continued)

Overweight positions in government related agency and local authority debt contributed to returns as did overweight rates positioning particularly in the US. While overweights in electric utilities added to returns, underweights to water utilities and natural gas detracted. Underweights to industrial sectors like consumer non-cyclicals, transportation, technology and capital goods also detracted from returns.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index and underweight (held less exposure than the benchmark index, as at 30 September 2024 and 31 May 2024).

Largest overweight positions	
Sector	Weighting
Government related	5.04%
Cash Securities	1.00%
Rates	0.33%

Largest underweight positions	
Sector	Weighting
Industrials	(5.51%)
Financials Rates	(1.48%)

Coutts Global Credit ESG Insights Bond Fund

Fund performance review and activity

From inception to 30 September 2024, the Fund's active return was 0.06%, underperforming its benchmark index (active return is the difference between the Fund's return and the benchmark index).

On the back of cooling inflation and central banks cutting rates, credit performed strongly over the quarter. Following the Fed's 50 basis points rate cut at its September meeting, China indicated significant demand stimulus measures. Concurrently, softer economic data from Europe suggests that the ECB may increase their cadence of rate cuts, whilst Japan's new Prime Minister is expected to continue the Bank of Japan's policy normalisation.

The Fund held overweights in technology, capital goods and insurance whereas underweights were primarily concentrated in communication, transportation and banking sub-sectors.

Since the inception date the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Maturity bucket	Effect on Fund return	Maturity bucket	Effect on Fund return
Technology [#]	0.22%	Electric ^o	(0.09%)
Capital goods [#]	0.15%	Transportation ^o	(0.04%)

[#]Overweight position - held more exposure than the benchmark index.

^oUnderweight position - held less exposure than the benchmark index.

Overweight within selected technology and capital goods issuers added to performance whilst underweight allocations to selected electric and transportation names detracted.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the benchmark index) and underweight (holds less exposure than the benchmark index), as at 30 September 2024:

Largest overweight positions	
Maturity bucket	Active DxS
Technology	0.36%
Capital goods	0.18%
Insurance	0.12%

BLACKROCK SOLUTIONS FUNDS ICAV

INVESTMENT MANAGER'S REPORT (continued)

Coutts Global Credit ESG Insights Bond Fund (continued)

Fund performance review and activity (continued)

Largest underweight positions

Maturity bucket	Active DxS
Communications	(0.12%)
Transportation	(0.10%)
Banking	(0.09%)

**BlackRock Investment Management (UK) Limited
November 2024**

INCOME STATEMENT

For the financial period ended 30 September 2024

	Note	Coultts UK ESG Insights Equity Fund		Coultts US ESG Insights Equity Fund		Coultts Europe ex UK ESG Insights Equity Fund	
		30 September 2024 GBP'000	30 September 2023 GBP'000	30 September 2024 USD'000	30 September 2023 USD'000	30 September 2024 EUR'000	30 September 2023 EUR'000
Operating income		54,648	78,495	39,596	31,537	43,249	9,146
Net gains/(losses) on financial instruments		134,449	(24,684)	549,659	221,217	38,816	(16,600)
Total investment income/(loss)		189,097	53,811	589,255	252,754	82,065	(7,454)
Operating expenses		(824)	(1,329)	(1,914)	(1,770)	(785)	(225)
Net operating income/(expenses)		188,273	52,482	587,341	250,984	81,280	(7,679)
Finance costs							
Distributions to redeemable shareholders	5	(26,892)	(77,399)	(26,588)	(28,245)	(45,215)	(9,870)
Other interest expense		-	-	-	-	-	-
Total finance costs		(26,892)	(77,399)	(26,588)	(28,245)	(45,215)	(9,870)
Net profit/(loss) before taxation		161,381	(24,917)	560,753	222,739	36,065	(17,549)
Taxation	6	(160)	-	(10,945)	(556)	(4,833)	(4)
Net profit/(loss) after taxation		161,221	(24,917)	549,808	222,183	31,232	(17,553)
Increase/(decrease) in net assets attributable to redeemable shareholders		161,221	(24,917)	549,808	222,183	31,232	(17,553)

The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial period ended 30 September 2024

	Note	Coutts Actively Managed UK Equity Fund ¹		Coutts Actively Managed US Equity Fund		Coutts Actively Managed Global Investment Grade Credit Fund	
		30 September 2024 GBP'000	30 September 2023 GBP'000	30 September 2024 USD'000	30 September 2023 USD'000	30 September 2024 USD'000	30 September 2023 USD'000
Operating income		13,824	21,010	24,640	11,731	39,384	35,525
Net gains/(losses) on financial instruments		29,035	17,980	251,013	142,868	125,993	(102,970)
Total investment income/(loss)		42,859	38,990	275,653	154,599	165,377	(67,445)
Operating expenses		(1,326)	(2,800)	(7,429)	(4,412)	(2,261)	(2,316)
Net operating income/(expenses)		41,533	36,190	268,224	150,187	163,116	(69,761)
Finance costs							
Distributions to redeemable shareholders	5	(5,301)	(17,806)	(10,699)	(7,206)	(33,236)	(38,600)
Other interest expense		-	-	-	-	-	-
Total finance costs		(5,301)	(17,806)	(10,699)	(7,206)	(33,236)	(38,600)
Net profit/(loss) before taxation		36,232	18,384	257,525	142,981	129,880	(108,361)
Taxation	6	(617)	-	(6,503)	(117)	14	(24)
Net profit/(loss) after taxation		35,615	18,384	251,022	142,864	129,894	(108,385)
Increase/(decrease) in net assets attributable to redeemable shareholders		35,615	18,384	251,022	142,864	129,894	(108,385)

¹The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial period ended 30 September 2024

	Note	Coumts US and Canada Enhanced Index Government Bond Fund		Coumts Europe Enhanced Index Government Bond Fund		Coumts Japan Enhanced Index Government Bond Fund	
		30 September 2024 GBP'000	30 September 2023 GBP'000	30 September 2024 GBP'000	30 September 2023 GBP'000	30 September 2024 GBP'000	30 September 2023 GBP'000
Operating income		53,919	87,071	30,316	21,557	791	1,005
Net gains/(losses) on financial instruments		68,010	(276,078)	9,462	(61,101)	718	(1,557)
Total investment income/(loss)		121,929	(189,007)	39,778	(39,544)	1,509	(552)
Operating expenses		(897)	(1,554)	(648)	(513)	(111)	(196)
Net operating income/(expenses)		121,032	(190,561)	39,130	(40,057)	1,398	(748)
Finance costs							
Distributions to redeemable shareholders	5	(56,680)	(78,413)	(30,459)	(21,973)	(674)	(828)
Other interest expense		(124)	(624)	(136)	(193)	(13)	(25)
Total finance costs		(56,804)	(79,037)	(30,595)	(22,166)	(687)	(853)
Net profit/(loss) before taxation		64,228	(269,598)	8,535	(62,223)	711	(1,601)
Taxation	6	-	-	-	-	-	-
Net profit/(loss) after taxation		64,228	(269,598)	8,535	(62,223)	711	(1,601)
Increase/(decrease) in net assets attributable to redeemable shareholders		64,228	(269,598)	8,535	(62,223)	711	(1,601)

The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial period ended 30 September 2024

	Note	QMM Actively Managed US Equity Fund ² 30 September 2024 USD'000	QMM Actively Managed Global High Yield Corporate Bond Fund ² 30 September 2024 EUR'000	QMM Actively Management Continental European Equity Fund ² 30 September 2024 EUR'000	Coutts North America ESG Insights Equity Fund ² 30 September 2024 USD'000	Coutts Emerging Markets ESG Insights Equity Fund ² 30 September 2024 USD'000	QMM Actively Managed Global Investment Grade Corporate Bond Fund ² 30 September 2024 EUR'000
Operating income		7,330	11,059	5,764	19,994	2,617	8,374
Net gains/(losses) on financial instruments		203,879	14,743	2,680	266,071	18,428	20,208
Total investment income/(loss)		211,209	25,802	8,444	286,065	21,045	28,582
Operating expenses		(2,079)	(694)	(1,340)	(907)	(161)	(509)
Net operating income/(expenses)		209,130	25,108	7,104	285,158	20,884	28,073
Finance costs							
Distributions to redeemable shareholders	5	(997)	(3,013)	(1,363)	(16,469)	(2,728)	(2,532)
Other interest expense		-	-	(5)	-	(31)	-
Total finance costs		(997)	(3,013)	(1,368)	(16,469)	(2,759)	(2,532)
Net profit/(loss) before taxation		208,133	22,095	5,736	268,689	18,125	25,541
Taxation	6	(1,974)	4	(585)	(5,327)	(223)	(5)
Net profit/(loss) after taxation		206,159	22,099	5,151	263,362	17,902	25,536
Increase/(decrease) in net assets attributable to redeemable shareholders		206,159	22,099	5,151	263,362	17,902	25,536

²The Fund launched during the financial period hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial period ended 30 September 2024

	Note	Coutts Global Credit ESG Insights Bond Fund ² 30 September 2024 GBP'000
Operating income		18,078
Net gains/(losses) on financial instruments		41,754
Total investment income/(loss)		59,832
Operating expenses		(463)
Net operating income/(expenses)		59,369
Finance costs		
Distributions to redeemable shareholders	5	(19,885)
Other interest expense		-
Total finance costs		(19,885)
Net profit/(loss) before taxation		39,484
Taxation	6	(18)
Net profit/(loss) after taxation		39,466
Increase/(decrease) in net assets attributable to redeemable shareholders		39,466

²The Fund launched during the financial period hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial period ended 30 September 2024

	Coutts UK ESG Insights Equity Fund		Coutts US ESG Insights Equity Fund		Coutts Europe ex UK ESG Insights Equity Fund	
	30 September 2024 GBP'000	30 September 2023 GBP'000	30 September 2024 USD'000	30 September 2023 USD'000	30 September 2024 EUR'000	30 September 2023 EUR'000
Net assets at beginning of the financial period	4,218,395	3,761,280	5,337,380	4,848,704	1,888,586	447,187
Increase/(decrease) in net assets attributable to redeemable shareholders	161,221	(24,917)	549,808	222,183	31,232	(17,553)
Share transactions:						
Issue of redeemable shares	66,792	326,398	459,919	344,285	936,587	571,403
Redemption of redeemable shares	(4,098,770)	(200,496)	(541,409)	(732,564)	(154,914)	(16,916)
Increase/(decrease) in net assets resulting from share transactions	(4,031,978)	125,902	(81,490)	(388,279)	781,673	554,487
Net assets at the end of the financial period	347,638	3,862,265	5,805,698	4,682,608	2,701,491	984,121

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 30 September 2024

	Coutts Actively Managed UK Equity Fund ¹		Coutts Actively Managed US Equity Fund		Coutts Actively Managed Global Investment Grade Credit Fund	
	30 September 2024 GBP'000	30 September 2023 GBP'000	30 September 2024 USD'000	30 September 2023 USD'000	30 September 2024 USD'000	30 September 2023 USD'000
Net assets at beginning of the financial period	1,210,094	1,202,222	4,055,617	2,117,092	1,996,631	1,147,719
Increase/(decrease) in net assets attributable to redeemable shareholders	35,615	18,384	251,022	142,864	129,894	(108,385)
Share transactions:						
Issue of redeemable shares	1,576	34,112	159,864	545,722	93,810	1,226,656
Redemption of redeemable shares	(1,247,285)	(113,431)	(136,441)	(146,669)	(653,605)	(141,404)
Increase/(decrease) in net assets resulting from share transactions	(1,245,709)	(79,319)	23,423	399,053	(559,795)	1,085,252
Net assets at the end of the financial period	-	1,141,287	4,330,062	2,659,009	1,566,730	2,124,586

¹The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 30 September 2024

	Coutts US and Canada Enhanced Index Government Bond Fund		Coutts Europe Enhanced Index Government Bond Fund		Coutts Japan Enhanced Index Government Bond Fund	
	30 September 2024 GBP'000	30 September 2023 GBP'000	30 September 2024 GBP'000	30 September 2023 GBP'000	30 September 2024 GBP'000	30 September 2023 GBP'000
Net assets at beginning of the financial period	1,765,733	4,495,656	1,493,102	1,156,687	214,993	398,966
Increase/(decrease) in net assets attributable to redeemable shareholders	64,228	(269,598)	8,535	(62,223)	711	(1,601)
Share transactions:						
Issue of redeemable shares	1,341,135	328,412	353,237	568,964	15,708	85,420
Redemption of redeemable shares	(89,263)	(1,293,615)	(65,932)	(83,661)	(9,801)	(45,890)
Increase/(decrease) in net assets resulting from share transactions	1,251,872	(965,203)	287,305	485,303	5,907	39,530
Net assets at the end of the financial period	3,081,833	3,260,855	1,788,942	1,579,767	221,611	436,895

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 30 September 2024

	QMM Actively Managed US Equity Fund²	QMM Actively Managed Global High Yield Corporate Bond Fund²	QMM Actively Management Continental European Equity Fund²	Coutts North America ESG Insights Equity Fund²	Coutts Emerging Markets ESG Insights Equity Fund²	QMM Actively Managed Global Investment Grade Corporate Bond Fund²
	30 September 2024 USD'000	30 September 2024 EUR'000	30 September 2024 EUR'000	30 September 2024 USD'000	30 September 2024 USD'000	30 September 2024 EUR'000
Net assets at beginning of the financial period	-	-	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable shareholders	206,159	22,099	5,151	263,362	17,902	25,536
Share transactions:						
Issue of redeemable shares	1,421,043	398,931	619,823	5,314,406	255,847	577,999
Redemption of redeemable shares	(110,713)	(24,013)	(29,893)	(73,768)	(4,320)	(32,615)
Increase/(decrease) in net assets resulting from share transactions	1,310,330	374,918	589,930	5,240,638	251,527	545,384
Net assets at the end of the financial period	1,516,489	397,017	595,081	5,504,000	269,429	570,920

²The Fund launched during the financial period hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 30 September 2024

	Coutts Global Credit ESG Insights Bond Fund² 30 September 2024 GBP'000
Net assets at beginning of the financial period	-
Increase/(decrease) in net assets attributable to redeemable shareholders	39,466
Share transactions:	
Issue of redeemable shares	1,687,051
Redemption of redeemable shares	(40,097)
Increase/(decrease) in net assets resulting from share transactions	1,646,954
Net assets at the end of the financial period	1,686,420

²The Fund launched during the financial period hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET

As at 30 September 2024

		Coutts UK ESG Insights Equity Fund		Coutts US ESG Insights Equity Fund		Coutts Europe ex UK ESG Insights Equity Fund	
	Note	30 September 2024 GBP'000	31 March 2024 GBP'000	30 September 2024 USD'000	31 March 2024 USD'000	30 September 2024 EUR'000	31 March 2024 EUR'000
CURRENT ASSETS							
Cash		3,663	25,743	38,566	40,740	28,589	27,455
Cash equivalents		-	-	-	-	-	-
Margin cash		-	-	-	-	-	-
Cash collateral		-	-	-	-	-	-
Receivables		4,169	31,746	9,471	4,258	5,400	4,115
Financial assets at fair value through profit or loss	4	346,259	4,211,453	5,764,777	5,304,289	2,668,813	1,858,208
Total current assets		354,091	4,268,942	5,812,814	5,349,287	2,702,802	1,889,778
CURRENT LIABILITIES							
Bank overdraft		-	-	-	-	-	-
Cash collateral payable		-	-	-	-	-	-
Payables		6,442	50,547	6,450	10,754	1,311	1,192
Margin cash		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	11	-	666	1,153	-	-
Total current liabilities		6,453	50,547	7,116	11,907	1,311	1,192
Net assets attributable to redeemable shareholders	8	347,638	4,218,395	5,805,698	5,337,380	2,701,491	1,888,586

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 30 September 2024

	Note	Coutts Actively Managed UK Equity Fund ¹ 30 September 2024 GBP'000	Coutts Actively Managed UK Equity Fund 31 March 2024 GBP'000	Coutts Actively Managed US Equity Fund 30 September 2024 USD'000	Coutts Actively Managed US Equity Fund 31 March 2024 USD'000	Coutts Actively Managed Global Investment Grade Credit Fund 30 September 2024 USD'000	Coutts Actively Managed Global Investment Grade Credit Fund 31 March 2024 USD'000
CURRENT ASSETS							
Cash		518	41,298	42,182	32,283	24,979	-
Cash equivalents		-	-	-	-	-	-
Margin cash		-	-	-	-	3,174	4,675
Cash collateral		-	-	-	-	800	820
Receivables		16,158	10,206	5,020	28,679	21,016	42,412
Financial assets at fair value through profit or loss	4	-	1,174,014	4,293,324	4,017,709	1,565,593	1,981,695
Total current assets		16,676	1,225,518	4,340,526	4,078,671	1,615,562	2,029,602
CURRENT LIABILITIES							
Bank overdraft		-	-	-	-	-	2,205
Cash collateral payable		-	-	-	-	1,060	1,290
Payables		16,676	15,341	10,464	23,054	38,500	17,069
Margin cash		-	-	-	-	2,921	3,896
Financial liabilities at fair value through profit or loss	4	-	83	-	-	6,351	8,511
Total current liabilities		16,676	15,424	10,464	23,054	48,832	32,971
Net assets attributable to redeemable shareholders	8	-	1,210,094	4,330,062	4,055,617	1,566,730	1,996,631

¹The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 30 September 2024

	Note	Coutts US and Canada Enhanced Index Government Bond Fund		Coutts Europe Enhanced Index Government Bond Fund		Coutts Japan Enhanced Index Government Bond Fund	
		30 September 2024 GBP'000	31 March 2024 GBP'000	30 September 2024 GBP'000	31 March 2024 GBP'000	30 September 2024 GBP'000	31 March 2024 GBP'000
CURRENT ASSETS							
Cash		10,171	9,013	21,852	9,777	4,234	4,217
Cash equivalents		-	-	-	-	-	-
Margin cash		-	-	-	-	-	-
Cash collateral		-	-	-	-	-	-
Receivables		130,080	42,331	70,696	58,461	11,545	4,197
Financial assets at fair value through profit or loss	4	3,119,107	1,750,132	1,771,011	1,471,326	219,417	214,509
Total current assets		3,259,358	1,801,476	1,863,559	1,539,564	235,196	222,923
CURRENT LIABILITIES							
Bank overdraft		-	-	-	-	-	-
Cash collateral payable		-	-	-	-	-	-
Payables		171,650	32,800	71,177	46,420	13,182	7,926
Margin cash		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	5,875	2,943	3,440	42	403	4
Total current liabilities		177,525	35,743	74,617	46,462	13,585	7,930
Net assets attributable to redeemable shareholders	8	3,081,833	1,765,733	1,788,942	1,493,102	221,611	214,993

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 30 September 2024

		QMM Actively Managed US Equity Fund ²	QMM Actively Managed Global High Yield Corporate Bond Fund ²	QMM Actively Management Continental European Equity Fund ²	Coutts North America ESG Insights Equity Fund ²	Coutts Emerging Markets ESG Insights Equity Fund ²	QMM Actively Managed Global Investment Grade Corporate Bond Fund ²
	Note	30 September 2024 USD'000	30 September 2024 EUR'000	30 September 2024 EUR'000	30 September 2024 USD'000	30 September 2024 USD'000	30 September 2024 EUR'000
CURRENT ASSETS							
Cash		21,534	3,116	10,155	56,367	40,156	8,711
Cash equivalents		-	-	3,247	-	-	-
Margin cash		-	-	-	-	-	138
Cash collateral		-	550	-	-	-	600
Receivables		1,404	10,067	1,252	3,148	460	8,847
Financial assets at fair value through profit or loss	4	1,496,465	389,781	583,012	5,445,905	229,254	559,421
Total current assets		1,519,403	403,514	597,666	5,505,420	269,870	577,717
CURRENT LIABILITIES							
Bank overdraft		-	-	-	-	-	-
Cash collateral payable		-	50	-	-	-	682
Payables		2,906	5,827	2,581	1,420	441	4,419
Margin cash		-	-	-	-	-	277
Financial liabilities at fair value through profit or loss	4	8	620	4	-	-	1,419
Total current liabilities		2,914	6,497	2,585	1,420	441	6,797
Net assets attributable to redeemable shareholders	8	1,516,489	397,017	595,081	5,504,000	269,429	570,920

²The Fund launched during the financial period hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 30 September 2024

	Note	Coutts Global Credit ESG Insights Bond Fund ² 30 September 2024 GBP'000
CURRENT ASSETS		
Cash		28,915
Cash equivalents		-
Margin cash		-
Cash collateral		-
Receivables		22,300
Financial assets at fair value through profit or loss	4	1,671,997
Total current assets		1,723,212
CURRENT LIABILITIES		
Bank overdraft		-
Cash collateral payable		-
Payables		33,249
Margin cash		-
Financial liabilities at fair value through profit or loss	4	3,543
Total current liabilities		36,792
Net assets attributable to redeemable shareholders	8	1,686,420

²The Fund launched during the financial period hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is structured as an Irish collective asset-management vehicle and is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at 1-2 Victoria Buildings, Haddington Road, Dublin 4, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;
- (v) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (vi) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset/s or index at the balance sheet date;
- (vii) for inflation swaps, the present value of the estimated future cash flows based on observable yield curves. Certain zero coupon inflation swaps may be valued using a single quote from the swap counterparty, where the model and inputs are not market observable.
- (viii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

(ix) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probabilities;

(x) for foreign currency options, option pricing models; and

(xi) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 30 September 2024 and 31 March 2024:

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts UK ESG Insights Equity Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Equities	346,259	-	-	346,259
Total	346,259	-	-	346,259
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on futures contracts	(11)	-	-	(11)
Total	(11)	-	-	(11)

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts US ESG Insights Equity Fund	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Equities	5,751,775	-	-	5,751,775
- Unrealised gains on forward currency contracts	-	11,746	-	11,746
- Unrealised gains on futures contracts	1,256	-	-	1,256
Total	5,753,031	11,746	-	5,764,777
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(666)	-	(666)
Total	-	(666)	-	(666)

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts Europe ex UK ESG Insights Equity Fund	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss:				
- Equities	2,668,011	-	-	2,668,011
- Unrealised gains on futures contracts	802	-	-	802
Total	2,668,813	-	-	2,668,813

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts Actively Managed US Equity Fund	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Equities	4,293,324	-	-	4,293,324
Total	4,293,324	-	-	4,293,324

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts Actively Managed Global Investment Grade Credit Fund	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	7,661	-	7,661
- Bonds	-	1,557,474	-	1,557,474
- Unrealised gains on futures contracts	538	-	-	538
- Interest rate swaps	-	(80)	-	(80)
Total	538	1,565,055	-	1,565,593
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(5,869)	-	(5,869)
- Unrealised losses on futures contracts	(456)	-	-	(456)
- Interest rate swaps	-	(26)	-	(26)
Total	(456)	(5,895)	-	(6,351)

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts US and Canada Enhanced Index Government Bond Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	62,327	-	62,327
- Bonds	-	3,056,780	-	3,056,780
Total	-	3,119,107	-	3,119,107
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(5,875)	-	(5,875)
Total	-	(5,875)	-	(5,875)

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts Europe Enhanced Index Government Bond Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	15,277	-	15,277
- Bonds	-	1,755,734	-	1,755,734
Total	-	1,771,011	-	1,771,011
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(3,440)	-	(3,440)
Total	-	(3,440)	-	(3,440)

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts Japan Enhanced Index Government Bond Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	1,230	-	1,230
- Bonds	-	218,187	-	218,187
Total	-	219,417	-	219,417
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(403)	-	(403)
Total	-	(403)	-	(403)

30 September 2024	Level 1	Level 2	Level 3	Total
QMM Actively Managed US Equity Fund ²	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Equities	1,493,282	-	-	1,493,282
- Unrealised gains on forward currency contracts	-	3,183	-	3,183
Total	1,493,282	3,183	-	1,496,465
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(8)	-	(8)
Total	-	(8)	-	(8)

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 September 2024	Level 1	Level 2	Level 3	Total
QMM Actively Managed Global High Yield Corporate Bond Fund ²	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	3,605	-	3,605
- Bonds	-	386,176	-	386,176
Total	-	389,781	-	389,781
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(620)	-	(620)
Total	-	(620)	-	(620)

30 September 2024	Level 1	Level 2	Level 3	Total
QMM Actively Management Continental European Equity Fund ²	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss:				
- Equities	582,563	-	-	582,563
- Unrealised gains on forward currency contracts	-	449	-	449
Total	582,563	449	-	583,012
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(4)	-	(4)
Total	-	(4)	-	(4)

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts North America ESG Insights Equity Fund ²	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Equities	5,444,271	-	-	5,444,271
- Unrealised gains on futures contracts	1,634	-	-	1,634
Total	5,445,905	-	-	5,445,905
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	-	-	-
Total	-	-	-	-

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts Emerging Markets ESG Insights Equity Fund ²	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Equities	219,809	-	59	219,868
- Bonds	-	8,748	-	8,748
- Unrealised gains on futures contracts	638	-	-	638
Total	220,447	8,748	59	229,254
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	-	-	-
Total	-	-	-	-

30 September 2024	Level 1	Level 2	Level 3	Total
QMM Actively Managed Global Investment Grade Corporate Bond Fund ²	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	1,941	-	1,941
- Bonds	-	557,083	-	557,083
- Unrealised gains on futures contracts	195	-	-	195
- Interest rate swaps	-	202	-	202
Total	195	559,226	-	559,421
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(663)	-	(663)
- Unrealised losses on futures contracts	(713)	-	-	(713)
- Interest rate swaps	-	(43)	-	(43)
Total	(713)	(706)	-	(1,419)

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 September 2024	Level 1	Level 2	Level 3	Total
Coutts Global Credit ESG Insights Bond Fund ²	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	25,398	-	25,398
- Bonds	-	1,646,495	-	1,646,495
- Unrealised gains on futures contracts	104	-	-	104
Total	104	1,671,893	-	1,671,997
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(2,965)	-	(2,965)
- Unrealised losses on futures contracts	(578)	-	-	(578)
Total	(578)	(2,965)	-	(3,543)

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts UK ESG Insights Equity Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Equities	4,210,117	-	-	4,210,117
- Unrealised gains on futures contracts	1,336	-	-	1,336
Total	4,211,453	-	-	4,211,453

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts US ESG Insights Equity Fund	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Equities	5,302,816	-	-	5,302,816
- Unrealised gains on forward currency contracts	-	432	-	432
- Unrealised gains on futures contracts	1,041	-	-	1,041
Total	5,303,857	432	-	5,304,289
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(1,153)	-	(1,153)
Total	-	(1,153)	-	(1,153)

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts Europe ex UK ESG Insights Equity Fund	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss:				
- Equities	1,857,449	-	-	1,857,449
- Unrealised gains on futures contracts	759	-	-	759
Total	1,858,208	-	-	1,858,208

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts Actively Managed UK Equity Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Equities	1,174,014	-	-	1,174,014
Total	1,174,014	-	-	1,174,014
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(83)	-	(83)
Total	-	(83)	-	(83)

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts Actively Managed US Equity Fund	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Equities	4,017,709	-	-	4,017,709
Total	4,017,709	-	-	4,017,709

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts Actively Managed Global Investment Grade Credit Fund	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	6,909	-	6,909
- Bonds	45,762	1,924,922	-	1,970,684
- Unrealised gains on futures contracts	843	-	-	843
- Interest rate swaps	-	3,259	-	3,259
Total	46,605	1,935,090	-	1,981,695
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(3,983)	-	(3,983)
- Unrealised losses on futures contracts	(555)	-	-	(555)
- Interest rate swaps	-	(3,973)	-	(3,973)
Total	(555)	(7,956)	-	(8,511)

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts US and Canada Enhanced Index Government Bond Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	284	-	284
- Bonds	1,749,848	-	-	1,749,848
Total	1,749,848	284	-	1,750,132
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(2,943)	-	(2,943)
Total	-	(2,943)	-	(2,943)

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts Europe Enhanced Index Government Bond Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	3,282	-	3,282
- Bonds	1,468,044	-	-	1,468,044
Total	1,468,044	3,282	-	1,471,326
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(42)	-	(42)
Total	-	(42)	-	(42)

31 March 2024	Level 1	Level 2	Level 3	Total
Coutts Japan Enhanced Index Government Bond Fund	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss:				
- Unrealised gains on forward currency contracts	-	2,843	-	2,843
- Bonds	211,666	-	-	211,666
Total	211,666	2,843	-	214,509
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(4)	-	(4)
Total	-	(4)	-	(4)

²The Fund launched during the financial period, hence no comparative data is available.

5. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for six years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distributions to redeemable shareholders (continued)

Distributions declared during the financial period were as follows:

	Coutts UK ESG Insights Equity Fund		Coutts US ESG Insights Equity Fund		Coutts Europe ex UK ESG Insights Equity Fund	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	GBP'000	GBP'000	USD'000	USD'000	EUR'000	EUR'000
June 2024	23,733	40,773	12,953	14,278	38,664	8,102
September 2024	3,159	36,627	13,635	13,966	6,551	1,768
Total	26,892	77,399	26,588	28,245	45,215	9,870

	Coutts Actively Managed UK Equity Fund ¹		Coutts Actively Managed US Equity Fund		Coutts Actively Managed Global Investment Grade Credit Fund	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000
June 2024	5,301	9,153	5,409	3,237	16,892	15,775
September 2024	-	8,652	5,290	3,969	16,344	22,825
Total	5,301	17,806	10,699	7,206	33,236	38,600

	Coutts US and Canada Enhanced Index Government Bond Fund		Coutts Europe Enhanced Index Government Bond Fund		Coutts Japan Enhanced Index Government Bond Fund	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
June 2024	23,272	44,326	14,988	8,758	306	431
September 2024	33,408	34,087	15,471	13,215	368	397
Total	56,680	78,413	30,459	21,973	674	828

	QMM Actively Managed Global High Yield Corporate Bond Fund ²		QMM Actively Management Continental European Equity Fund ²		Coutts North America ESG Insights Equity Fund ²		Coutts Emerging Markets ESG Insights Equity Fund ²		QMM Actively Managed Global Investment Grade Corporate Bond Fund ²	
	30 September 2024	30 September 2024	30 September 2024	30 September 2024	30 September 2024	30 September 2024	30 September 2024	30 September 2024	30 September 2024	30 September 2024
	USD'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000
June 2024	432	1,198	1,208	2,626	564	647				
September 2024	565	1,815	155	13,843	2,164	1,885				
Total	997	3,013	1,363	16,469	2,728	2,532				

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distributions to redeemable shareholders (continued)

	Coutts Global Credit ESG Insights Bond Fund ²
	30 September 2024
	GBP'000
June 2024	1,164
September 2024	18,721
Total	19,885

¹The Fund ceased operations during the financial period.

²The Fund launched during the financial period hence no comparative data is available.

6. Taxation

For the financial period ended 30 September 2024

	Coutts UK ESG Insights Equity Fund		Coutts US ESG Insights Equity Fund		Coutts Europe ex UK ESG Insights Equity Fund	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	GBP'000	GBP'000	USD'000	USD'000	EUR'000	EUR'000
Current tax						
Non-reclaimable overseas income withholding tax	(160)	-	(10,945)	(556)	(4,833)	(4)
Total tax	(160)	-	(10,945)	(556)	(4,833)	(4)

	Coutts Actively Managed UK Equity Fund ¹		Coutts Actively Managed US Equity Fund		Coutts Actively Managed Global Investment Grade Credit Fund	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(617)	-	(6,503)	(117)	14	(24)
Total tax	(617)	-	(6,503)	(117)	14	(24)

	Coutts US and Canada Enhanced Index Government Bond Fund		Coutts Europe Enhanced Index Government Bond Fund		Coutts Japan Enhanced Index Government Bond Fund	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
Current tax						
Non-reclaimable overseas income withholding tax	-	-	-	-	-	-
Total tax	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation (continued)

	QMM Actively Managed US Equity Fund ² 30 September 2024 USD'000	QMM Actively Managed Global High Yield Corporate Bond Fund ² 30 September 2024 EUR'000	QMM Actively Management Continental European Equity Fund ² 30 September 2024 EUR'000	Coutts North America ESG Insights Equity Fund ² 30 September 2024 USD'000	Coutts Emerging Markets ESG Insights Equity Fund ² 30 September 2024 USD'000	QMM Actively Managed Global Investment Grade Corporate Bond Fund ² 30 September 2024 EUR'000
Current tax						
Non-reclaimable overseas income withholding tax	(1,974)	4	(585)	(5,327)	(223)	(5)
Total tax	(1,974)	4	(585)	(5,327)	(223)	(5)

	Coutts Global Credit ESG Insights Bond Fund ² 30 September 2024 GBP'000
Current tax	
Non-reclaimable overseas income withholding tax	(18)
Total tax	(18)

¹The Fund ceased operations during the financial period.

²The Fund launched during the financial period hence no comparative data is available.

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development ("OECD") issued model rules for a new global minimum tax framework ("Pillar Two") which is effective for accounting periods beginning on or after 31 December 2023. As at the period end, the Entity is still currently assessing whether the Funds is in the scope of Pillar Two as well as the potential exposure, if any, to Pillar Two income taxes.

7. Share capital

Voting rights

The holders of redeemable shares shall, on a poll, be entitled to one vote per share.

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders

The below NAV per shares as at 30 September 2024 have been prepared for financial statements purposes in accordance with FRS 102.

		30 September 2024	31 March 2024	31 March 2023
Coutts UK ESG Insights Equity Fund				
Class C GBP Dist				
Net asset value	GBP'000	316,383	4,188,161	3,733,734
Shares in issue		25,638,368	347,571,403	322,500,367
Net asset value per share	GBP	12.34	12.05	11.58
Class NC GBP Dist				
Net asset value	GBP'000	18,871	20,163	27,546
Shares in issue		1,646,283	1,801,464	2,561,386
Net asset value per share	GBP	11.46	11.19	10.75
Class C USD Dist				
Net asset value	USD'000	16,262	12,659	-
Shares in issue		1,412,944	1,196,051	-
Net asset value per share	USD	11.51	10.58	-
Class C EUR Dist				
Net asset value	EUR'000	314	57	-
Shares in issue		28,174	5,431	-
Net asset value per share	EUR	11.13	10.58	-
Coutts US ESG Insights Equity Fund				
Class C EUR Hedged Dist				
Net asset value	EUR'000	3,281	3,057	1,587
Shares in issue		231,017	234,032	161,174
Net asset value per share	EUR	14.20	13.06	9.85
Class C GBP Hedged Dist				
Net asset value	GBP'000	470,227	443,282	218,153
Shares in issue		37,949,171	39,125,819	24,635,758
Net asset value per share	GBP	12.39	11.33	8.86
Class NC GBP Dist				
Net asset value	GBP'000	13,009	13,217	13,206
Shares in issue		1,031,489	1,083,455	1,362,251
Net asset value per share	GBP	12.61	12.20	9.69
Class NC USD Dist				
Net asset value	USD'000	14,197	14,407	12,947
Shares in issue		1,023,045	1,139,636	1,316,731
Net asset value per share	USD	13.88	12.64	9.83
Class C GBP Dist				
Net asset value	GBP'000	3,250,231	3,186,220	1,525,437
Shares in issue		259,256,181	262,746,283	158,308,607
Net asset value per share	GBP	12.54	12.13	9.64
Class C USD Dist				
Net asset value	USD'000	764,165	702,232	2,661,843
Shares in issue		48,482,384	48,907,579	238,362,988
Net asset value per share	USD	15.76	14.36	11.17

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		30 September 2024	31 March 2024	31 March 2023
Class C EUR Dist				
Net asset value	EUR'000	14,147	14,605	-
Shares in issue		1,190,076	1,305,161	-
Net asset value per share	EUR	11.89	11.19	-
Coutts Europe ex UK ESG Insights Equity Fund				
Class C EUR Dist				
Net asset value	EUR'000	13,290	30,112	447,015
Shares in issue		998,445	2,296,499	38,441,479
Net asset value per share	EUR	13.31	13.11	11.63
Class NC EUR Dist				
Net asset value	EUR'000	1	2	172
Shares in issue		100	156	16,718
Net asset value per share	EUR	11.77	11.60	10.29
Class C GBP Dist				
Net asset value	GBP'000	2,011,368	1,361,381	-
Shares in issue		189,751,570	126,877,763	-
Net asset value per share	GBP	10.60	10.73	-
Class C USD Dist				
Net asset value	USD'000	302,149	287,430	-
Shares in issue		26,617,528	26,560,955	-
Net asset value per share	USD	11.35	10.82	-
Coutts Actively Managed UK Equity Fund¹				
Class C GBP Dist³				
Net asset value	GBP'000	-	1,209,919	1,200,252
Shares in issue		-	93,877,316	99,829,271
Net asset value per share	GBP	-	12.89	12.02
Class NC GBP Dist³				
Net asset value	GBP'000	-	175	1,971
Shares in issue		-	14,957	180,621
Net asset value per share	GBP	-	11.69	10.91
Coutts Actively Managed US Equity Fund				
Class C USD Dist				
Net asset value	USD'000	478,231	439,817	2,116,601
Shares in issue		31,601,473	30,834,642	197,813,762
Net asset value per share	USD	15.13	14.26	10.70
Class NC USD Dist				
Net asset value	USD'000	902	1,650	491
Shares in issue		67,895	131,804	52,240
Net asset value per share	USD	13.28	12.52	9.39
Class C GBP Dist				
Net asset value	GBP'000	2,862,123	2,851,854	-
Shares in issue		258,365,512	257,233,500	-
Net asset value per share	GBP	11.08	11.09	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		30 September 2024	31 March 2024	31 March 2023
Class C EUR Dist				
Net asset value	EUR'000	10,591	10,690	-
Shares in issue		923,091	956,498	-
Net asset value per share	EUR	11.47	11.18	-
Coutts Actively Managed Global Investment Grade Credit Fund				
Class C USD Dist				
Net asset value	USD'000	132,877	177,560	126,063
Shares in issue		14,505,908	19,971,682	14,521,555
Net asset value per share	USD	9.16	8.89	8.68
Class C EUR Hedged Dist				
Net asset value	EUR'000	2,745	4,472	3,349
Shares in issue		315,069	524,183	401,770
Net asset value per share	EUR	8.71	8.53	8.34
Class C GBP Hedged Dist				
Net asset value	GBP'000	1,066,678	1,436,053	823,338
Shares in issue		119,029,950	164,898,320	96,238,551
Net asset value per share	GBP	8.96	8.71	8.56
Class NC USD Dist				
Net asset value	USD'000	1	147	1
Shares in issue		100	16,971	100
Net asset value per share	USD	8.93	8.67	8.79
Coutts US and Canada Enhanced Index Government Bond Fund				
Class C GBP Dist				
Net asset value	GBP'000	2,775,808	1,607,039	4,053,208
Shares in issue		294,832,929	174,995,404	421,726,836
Net asset value per share	GBP	9.41	9.18	9.61
Class C EUR Hedged Dist				
Net asset value	EUR'000	10,744	5,775	16,912
Shares in issue		1,176,874	643,697	1,780,632
Net asset value per share	EUR	9.13	8.97	9.50
Class NC GBP Dist				
Net asset value	GBP'000	8	7	6,910
Shares in issue		752	752	706,842
Net asset value per share	GBP	10.15	9.90	9.78
Class C USD Hedged Dist				
Net asset value	USD'000	398,485	194,224	520,147
Shares in issue		41,711,778	20,860,511	53,415,363
Net asset value per share	USD	9.55	9.31	9.74
Coutts Europe Enhanced Index Government Bond Fund				
Class C GBP Dist				
Net asset value	GBP'000	1,600,901	1,342,994	1,043,942
Shares in issue		172,398,671	145,865,196	113,888,309
Net asset value per share	GBP	9.29	9.21	9.17

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		30 September 2024	31 March 2024	31 March 2023
Class C EUR Hedged Dist				
Net asset value	EUR'000	6,405	4,972	3,722
Shares in issue		721,864	560,915	415,641
Net asset value per share	EUR	8.87	8.86	8.96
Class NC GBP Dist				
Net asset value	GBP'000	1,837	1,990	5,083
Shares in issue		197,803	216,184	554,476
Net asset value per share	GBP	9.29	9.21	9.17
Class C USD Hedged Dist				
Net asset value	USD'000	242,616	181,740	129,075
Shares in issue		25,654,029	19,399,474	13,944,142
Net asset value per share	USD	9.46	9.37	9.26
Coutts Japan Enhanced Index Government Bond Fund				
Class C GBP Dist				
Net asset value	GBP'000	199,704	193,760	362,809
Shares in issue		18,923,009	18,514,237	35,618,592
Net asset value per share	GBP	10.55	10.47	10.19
Class C EUR Hedged Dist				
Net asset value	EUR'000	415	428	1,163
Shares in issue		40,450	41,777	99,915
Net asset value per share	EUR	10.27	10.25	11.64
Class NC GBP Dist				
Net asset value	GBP'000	-	-	33,938
Shares in issue		-	-	4,099,342
Net asset value per share	GBP	-	-	8.28
Class C USD Hedged Dist				
Net asset value	USD'000	28,921	26,359	1,481
Shares in issue		2,711,014	2,495,884	135,290
Net asset value per share	USD	10.67	10.56	10.94
QMM Actively Managed US Equity Fund²				
Class Q EUR Acc				
Net asset value	EUR'000	47,855		
Shares in issue		4,485,392		
Net asset value per share	EUR	10.67		
Class Q EUR Dist				
Net asset value	EUR'000	835		
Shares in issue		80,033		
Net asset value per share	EUR	10.43		
Class Q EUR Hedged Acc				
Net asset value	EUR'000	655,260		
Shares in issue		60,667,547		
Net asset value per share	EUR	10.80		
Class Q EUR Hedged Dist				
Net asset value	EUR'000	81,053		
Shares in issue		7,521,939		
Net asset value per share	EUR	10.78		

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		30 September 2024	31 March 2024	31 March 2023
Class Q GBP Acc				
Net asset value	GBP'000		75,404	
Shares in issue			7,415,417	
Net asset value per share	GBP		10.17	
Class Q GBP Dist				
Net asset value	GBP'000		57,910	
Shares in issue			5,708,163	
Net asset value per share	GBP		10.15	
Class Q GBP Hedged Acc				
Net asset value	GBP'000		121,091	
Shares in issue			11,144,588	
Net asset value per share	GBP		10.87	
Class Q GBP Hedged Dist				
Net asset value	GBP'000		206,453	
Shares in issue			19,034,812	
Net asset value per share	GBP		10.85	
Class Q USD Acc				
Net asset value	USD'000		7,953	
Shares in issue			729,975	
Net asset value per share	USD		10.89	
Class Q USD Dist				
Net asset value	USD'000		14,283	
Shares in issue			1,314,093	
Net asset value per share	USD		10.87	
QMM Actively Managed Global High Yield Corporate Bond Fund²				
Class Q EUR Acc				
Net asset value	EUR'000		248,529	
Shares in issue			23,485,288	
Net asset value per share	EUR		10.58	
Class Q EUR Dist				
Net asset value	EUR'000		34,919	
Shares in issue			3,390,418	
Net asset value per share	EUR		10.30	
Class Q GBP Hedged Acc				
Net asset value	GBP'000		28,215	
Shares in issue			2,651,380	
Net asset value per share	GBP		10.64	
Class Q GBP Hedged Dist				
Net asset value	GBP'000		65,851	
Shares in issue			6,354,227	
Net asset value per share	GBP		10.36	
Class Q USD Hedged Acc				
Net asset value	USD'000		570	
Shares in issue			53,497	
Net asset value per share	USD		10.66	

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		30 September 2024	31 March 2024	31 March 2023
Class Q USD Hedged Dist				
Net asset value	USD'000		1	
Shares in issue			100	
Net asset value per share	USD		10.37	
QMM Actively Management Continental European Equity Fund²				
Class Q EUR Acc				
Net asset value	EUR'000		286,110	
Shares in issue			28,254,184	
Net asset value per share	EUR		10.13	
Class Q EUR Dist				
Net asset value	EUR'000		22,485	
Shares in issue			2,242,962	
Net asset value per share	EUR		10.02	
Class Q GBP Acc				
Net asset value	GBP'000		42,982	
Shares in issue			4,380,354	
Net asset value per share	GBP		9.81	
Class Q GBP Dist				
Net asset value	GBP'000		49,685	
Shares in issue			5,114,843	
Net asset value per share	GBP		9.71	
Class Q GBP Hedged Acc				
Net asset value	GBP'000		49,544	
Shares in issue			4,869,043	
Net asset value per share	GBP		10.18	
Class Q GBP Hedged Dist				
Net asset value	GBP'000		94,805	
Shares in issue			9,409,030	
Net asset value per share	GBP		10.08	
Class Q USD Hedged Acc				
Net asset value	USD'000		1,803	
Shares in issue			176,822	
Net asset value per share	USD		10.20	
Class Q USD Hedged Dist				
Net asset value	USD'000		1	
Shares in issue			100	
Net asset value per share	USD		10.09	
Coutts North America ESG Insights Equity Fund²				
Class C EUR Hedged Dist				
Net asset value	EUR'000		5	
Shares in issue			461	
Net asset value per share	EUR		10.76	
Class C GBP Hedged Dist				
Net asset value	GBP'000		4	
Shares in issue			395	
Net asset value per share	GBP		10.80	

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		30 September 2024	31 March 2024	31 March 2023
Class C GBP Dist				
Net asset value	GBP'000		4,089,575	
Shares in issue			398,595,847	
Net asset value per share	GBP		10.26	
Class C USD Dist				
Net asset value	USD'000		4,216	
Shares in issue			389,312	
Net asset value per share	USD		10.83	
Class C EUR Dist				
Net asset value	EUR'000		12,742	
Shares in issue			1,208,633	
Net asset value per share	EUR		10.54	
Coutts Emerging Markets ESG Insights Equity Fund²				
Class C EUR Hedged Dist				
Net asset value	EUR'000		5	
Shares in issue			460	
Net asset value per share	EUR		10.64	
Class C GBP Hedged Dist				
Net asset value	GBP'000		4	
Shares in issue			395	
Net asset value per share	GBP		10.71	
Class C GBP Dist				
Net asset value	GBP'000		199,062	
Shares in issue			19,531,501	
Net asset value per share	GBP		10.19	
Class C USD Dist				
Net asset value	USD'000		2,402	
Shares in issue			223,495	
Net asset value per share	USD		10.75	
Class C EUR Dist				
Net asset value	EUR'000		4	
Shares in issue			383	
Net asset value per share	EUR		10.46	
QMM Actively Managed Global Investment Grade Corporate Bond Fund²				
Class Q EUR Acc				
Net asset value	EUR'000		378,575	
Shares in issue			36,184,499	
Net asset value per share	EUR		10.46	
Class Q EUR Dist				
Net asset value	EUR'000		35,734	
Shares in issue			3,466,365	
Net asset value per share	EUR		10.31	
Class Q GBP Hedged Acc				
Net asset value	GBP'000		13,753	
Shares in issue			1,308,458	
Net asset value per share	GBP		10.51	

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		30 September 2024	31 March 2024	31 March 2023
Class Q GBP Hedged Dist				
Net asset value	GBP'000		115,330	
Shares in issue			11,133,225	
Net asset value per share	GBP		10.36	
Class Q USD Hedged Acc				
Net asset value	USD'000		1,635	
Shares in issue			155,329	
Net asset value per share	USD		10.53	
Class Q USD Hedged Dist				
Net asset value	USD'000		1	
Shares in issue			100	
Net asset value per share	USD		10.37	
Coutts Global Credit ESG Insights Bond Fund²				
Class C EUR Hedged Dist				
Net asset value	EUR'000		5,664	
Shares in issue			550,276	
Net asset value per share	EUR		10.29	
Class C USD Hedged Dist				
Net asset value	USD'000		193,422	
Shares in issue			18,681,083	
Net asset value per share	USD		10.35	
Class C GBP Dist				
Net asset value	GBP'000		1,537,508	
Shares in issue			148,647,670	
Net asset value per share	GBP		10.34	

¹The Fund ceased operations during the financial period.

²The Fund launched during the financial period hence no comparative data is available.

³The share class ceased operations during the financial period.

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Exchange rates

The rates of exchange ruling at 30 September 2024 and 31 March 2024 were:

		30 September 2024	31 March 2024
EUR=	AUD	0.6216	n/a
	CAD	0.6633	n/a
	CHF	1.0622	1.0280
	DKK	0.1341	0.1341
	GBP	1.2019	1.1697
	JPY	0.0063	n/a
	NOK	0.0851	0.0853
	SEK	0.0884	0.0866
	USD	0.8960	0.9259
GBP=	AUD	0.5172	n/a
	CAD	0.5518	0.5850
	EUR	0.8320	0.8550
	JPY	0.0052	0.0052
USD=	USD	0.7455	0.7916
	AED	0.2723	n/a
	AUD	0.6937	0.6524
	BRL	0.1836	n/a
	CAD	0.7402	0.7390
	CHF	1.1855	1.1103
	CLP	0.0011	n/a
	CNH	0.1429	n/a
	CNY	0.1425	n/a
	CZK	0.0443	n/a
	EUR	1.1160	1.0800
	GBP	1.3413	1.2633
	HKD	0.1287	n/a
	HUF	0.0028	n/a
	IDR	0.0001	n/a
	JPY	0.0070	0.0066
	KRW	0.0008	n/a
	KWD	3.2760	n/a
	MXN	0.0510	n/a
	MYR	0.2425	n/a
	PEN	0.2689	n/a
	PHP	0.0178	n/a
	PLN	0.2607	n/a
	QAR	0.2747	n/a
	SAR	0.2666	n/a
	THB	0.0311	n/a
	TRY	0.0293	n/a
TWD	0.0316	n/a	
ZAR	0.0580	n/a	

10. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

BLACKROCK SOLUTIONS FUNDS ICAV

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Related party transactions (continued)

The following entities were related parties to the Entity during the financial period ended 30 September 2024:

Board of Directors of the Entity Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Sub-Investment Manager, Distributor and Securities Lending Agent:	BlackRock Investment Management (UK) Limited

The ultimate holding company of the Manager, Investment Manager, Distributor and Securities Lending Agent is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
Coutts UK ESG Insights Equity Fund	BlackRock Financial Management, Inc
Coutts US ESG Insights Equity Fund	BlackRock Financial Management, Inc
Coutts Europe ex UK ESG Insights Equity Fund	BlackRock Financial Management, Inc
Coutts US and Canada Enhanced Index Government Bond Fund	BlackRock Financial Management, Inc
Coutts Japan Enhanced Index Government Bond Fund	BlackRock Financial Management, Inc
Coutts Europe Enhanced Index Government Bond Fund	BlackRock Financial Management, Inc
Coutts Emerging Markets ESG Insights Equity Fund	BlackRock Financial Management, Inc
Coutts North America ESG Insights Equity Fund	BlackRock Financial Management, Inc
Coutts Actively Managed UK Equity Fund	Jupiter Asset Management Limited
Coutts Actively Managed US Equity Fund	Jennison Associates LLC
Coutts Actively Managed US Equity Fund	T. Rowe Price International Led
Coutts Actively Managed US Equity Fund	Vontobel Asset Management, Inc.
Coutts Actively Managed US Equity Fund	Harris Associates, L.P
Coutts Actively Managed Global Investment Grade Credit Fund	Invesco Asset Management Limited
Coutts Actively Managed Global Investment Grade Credit Fund	PGIM Limited
Coutts Actively Managed Global Investment Grade Credit Fund	PIMCO Europe Ltd
QMM Actively Managed US Equity Fund	Los Angeles Capital Management LLC
QMM Actively Managed US Equity Fund	Jennison Associated LLC
QMM Actively Managed US Equity Fund	Harris Associates, L.P.
QMM Actively Managed US Equity Fund	Vontobel Asset Management, Inc.
QMM Actively Managed Continental European Equity Fund	Comgest Asset Management International Limited
QMM Actively Managed Continental European Equity Fund	Pzena Investment Management LLC
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Robeco Institutional Asset Management B.V.
QMM Actively Managed Global Investment Grade Corporate Bond Fund	PGIM Limited
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Invesco Asset Management Limited
QMM Actively Managed Global Investment Grade Corporate Bond Fund	Goldman Sachs Asset Management B.V.
QMM Actively Managed Global High Yield Corporate Bond Fund	RBC Global Asset Management (UK)
QMM Actively Managed Global High Yield Corporate Bond Fund	Wellington Management International Limited

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

The Directors as at 30 September 2024 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Barry O'Dwyer	No	Yes
Nicola Grenham	No	Yes
Tom McGrath	Yes	Yes
Francis Drought	Yes	Yes

The aggregate emolument of the Directors relate to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>

¹The Manager of these investments will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

Significant investors

As at 30 September 2024 and 31 March 2024, there were no shares of any Fund held by any subsidiaries, other related parties of the BlackRock Group or funds managed by the Manager and any Fund did not have any shareholders with voting rights of 20% or more.

Securities lending

The table below details the securities lending income earned for the financial period ended.

Fund name	Currency	30 September 2024	30 September 2023
Coutts UK ESG Insights Equity Fund	GBP	21	20
Coutts US ESG Insights Equity Fund	USD	17	93
Coutts Europe ex UK ESG Insights Equity Fund	EUR	84	38
Coutts US and Canada Enhanced Index Government Bond Fund	GBP	927	406
Coutts Europe Enhanced Index Government Bond Fund	GBP	117	52

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 March 2024: Nil).

No amounts have been written off during the financial period in respect of amounts due to or from related parties (31 March 2024: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 March 2024: Nil).

11. Credit facility

The Funds entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan") whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 2.150 billion credit facility available to the Funds. The portion of the USD 2.150 billion credit facility will be allocated to the Funds based on the credit facility agreement dated 19 April 2024. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Funds. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this year, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged on a daily basis in relation to this credit facility. The loan commitment fee is charged at 0.10% on the outstanding balance.

No portion of the credit facility was used during the period from 1 April 2024 to 30 September 2024.

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 30 September 2024 and 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Subsequent events

There have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 30 September 2024.

14. Approval date

The financial statements were approved by the Directors on 29 November 2024.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS

COUTTS UK ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
Equities (31 March 2024: 99.81%)				
Ireland (31 March 2024: 1.87%)				
75,094	GBP	DCC Plc	3,826	1.10
		Total Ireland	3,826	1.10
Jersey (31 March 2024: 3.10%)				
57,196	GBP	Experian Plc	2,248	0.64
846,732	GBP	WPP Plc ⁴	6,462	1.86
		Total Jersey	8,710	2.50
Switzerland (31 March 2024: 0.00%)				
24,264	GBP	Coca-Cola HBC AG	646	0.19
		Total Switzerland	646	0.19
United Kingdom (31 March 2024: 94.84%)				
145,895	GBP	3i Group Plc	4,822	1.39
197,978	GBP	Anglo American Plc	4,809	1.38
5,539	GBP	Ashtead Group Plc ⁴	320	0.09
265,767	GBP	AstraZeneca Plc	30,797	8.86
90,868	GBP	Auto Trader Group Plc	789	0.23
1,483,287	GBP	Aviva Plc	7,173	2.06
964,901	GBP	Barclays Plc	2,167	0.62
64,733	GBP	Barratt Developments Plc	310	0.09
108,211	GBP	Berkeley Group Holdings Plc	5,108	1.47
2,633,904	GBP	BP Plc	10,317	2.97
404,739	GBP	Compass Group Plc	9,689	2.79
139,449	GBP	Croda International Plc	5,881	1.69
642,895	GBP	Diageo Plc	16,735	4.81
89,285	GBP	Endeavour Mining Plc	1,581	0.46
1,036,336	GBP	GSK Plc	15,716	4.52
159,981	GBP	Haleon Plc	629	0.18
4,085,214	GBP	HSBC Holdings Plc ⁴	27,338	7.87
74,833	GBP	Intertek Group Plc	3,861	1.11
710,038	GBP	J Sainsbury Plc	2,097	0.60
2,038,983	GBP	Kingfisher Plc	6,566	1.89
20,627,422	GBP	Lloyds Banking Group Plc	12,129	3.49
137,339	GBP	London Stock Exchange Group Plc	14,036	4.04
251,882	GBP	Mondi Plc	3,579	1.03
938,710	GBP	National Grid Plc	9,669	2.78
4,346	GBP	Next Plc ⁴	425	0.12
213,143	GBP	Pearson Plc	2,160	0.62
108,597	GBP	Prudential Plc ⁴	754	0.22
251,431	GBP	Reckitt Benckiser Group Plc	11,508	3.31
501,269	GBP	RELX Plc	17,590	5.06
124,222	GBP	Rentokil Initial Plc ⁴	453	0.13
130,465	GBP	Rio Tinto Plc	6,913	1.99
1,538,712	GBP	Rolls-Royce Holdings Plc	8,112	2.33
535,896	GBP	Sage Group Plc	5,490	1.58
987,851	GBP	Schroders Plc ⁴	3,450	0.99
644,961	GBP	Segro Plc (Reit)	5,637	1.62
1,186,747	GBP	Shell Plc	28,779	8.28
333,292	GBP	Smiths Group Plc	5,589	1.61
54,116	GBP	Spirax Group Plc	4,067	1.17
157,298	GBP	Standard Chartered Plc	1,247	0.36
58,636	GBP	Tesco Plc ⁴	210	0.06
470,076	GBP	Unilever Plc	22,747	6.54

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS UK ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
Equities (31 March 2024: 99.81%) (continued)				
United Kingdom (31 March 2024: 94.84%) (continued)				
572,068	GBP	United Utilities Group Plc ⁴	5,981	1.72
7,791,441	GBP	Vodafone Group Plc ⁴	5,847	1.68
Total United Kingdom			333,077	95.81
Total equities			346,259	99.60

Description	Currency	Expiration date	Number of Contracts	Unrealised gain GBP'000	% of Net Asset Value
Futures contracts unrealised gain (31 March 2024: 0.03%)					

Description	Currency	Expiration date	Number of Contracts	Unrealised loss GBP'000	% of Net Asset Value
Futures contracts (31 March 2024: 0.00%)					
FTSE 100 Index	GBP	20/12/2024	27	(11)	(0.00)
Unrealised loss on futures contracts				(11)	(0.00)

	Fair Value GBP '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	346,259	99.60
Total financial liabilities at fair value through profit or loss	(11)	0.00
Cash and margin cash	3,663	1.05
Other assets and liabilities	(2,273)	(0.65)
Net asset value attributable to redeemable shareholders	347,638	100.00

⁴All or a portion of this security represents a security on loan.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	97.79
Other assets	2.21
Total assets	100.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.35%)				
Bermuda (31 March 2024: 0.13%)				
37,944	USD	Arch Capital Group Ltd	4,245	0.07
17,827	USD	Everest Group Ltd	6,985	0.12
		Total Bermuda	11,230	0.19
Curacao (31 March 2024: 0.00%)				
292,020	USD	Schlumberger NV	12,250	0.21
		Total Curacao	12,250	0.21
Ireland (31 March 2024: 3.66%)				
193,065	USD	Accenture Plc	68,245	1.18
41,737	USD	Aon Plc	14,441	0.25
297,437	USD	CRH Plc	27,584	0.47
100,986	USD	Eaton Corp Plc	33,471	0.58
45,294	USD	Linde Plc	21,599	0.37
127,023	USD	Trane Technologies Plc	49,378	0.85
		Total Ireland	214,718	3.70
Jersey (31 March 2024: 0.07%)				
35,778	USD	Aptiv Plc	2,576	0.05
		Total Jersey	2,576	0.05
Liberia (31 March 2024: 0.07%)				
27,074	USD	Royal Caribbean Cruises Ltd	4,802	0.08
		Total Liberia	4,802	0.08
Netherlands (31 March 2024: 0.00%)				
357,186	USD	CNH Industrial NV	3,965	0.07
		Total Netherlands	3,965	0.07
Switzerland (31 March 2024: 0.10%)				
United States of America (31 March 2024: 95.32%)				
134,740	USD	3M Co	18,419	0.32
112,337	USD	Abbott Laboratories	12,807	0.22
290,838	USD	AbbVie Inc	57,435	0.99
64,572	USD	Adobe Inc	33,434	0.58
197,448	USD	Advanced Micro Devices Inc	32,397	0.56
83,935	USD	AES Corp	1,684	0.03
192,816	USD	Agilent Technologies Inc	28,629	0.49
25,874	USD	Air Products and Chemicals Inc	7,704	0.13
73,291	USD	Albemarle Corp ⁴	6,941	0.12
11,883	USD	Alnylam Pharmaceuticals Inc	3,268	0.06
1,439,295	USD	Alphabet Inc	239,653	4.13
1,107,237	USD	Amazon.com Inc	206,311	3.55
187,941	USD	American Express Co	50,970	0.88
239,884	USD	American International Group Inc	17,567	0.30
16,981	USD	American Tower Corp (Reit)	3,949	0.07
10,177	USD	Ameriprise Financial Inc	4,781	0.08
96,853	USD	Amgen Inc	31,207	0.54
1,726,865	USD	Apple Inc	402,360	6.93
205,967	USD	Applied Materials Inc	41,616	0.72
15,531	USD	Arista Networks Inc	5,961	0.10

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.35%) (continued)				
United States of America (31 March 2024: 95.32%) (continued)				
30,898	USD	Assurant Inc	6,144	0.11
709,360	USD	AT&T Inc	15,606	0.27
153,164	USD	Automatic Data Processing Inc	42,385	0.73
1,542	USD	AutoZone Inc	4,857	0.08
12,051	USD	Avery Dennison Corp	2,660	0.05
68,980	USD	Baker Hughes Co	2,494	0.04
460,243	USD	Bank of New York Mellon Corp	33,073	0.57
123,971	USD	Baxter International Inc	4,707	0.08
8,134	USD	Becton Dickinson & Co	1,961	0.03
30,664	USD	Berkshire Hathaway Inc	14,113	0.24
241,246	USD	Best Buy Co Inc	24,921	0.43
66,186	USD	Biogen Inc	12,829	0.22
126,569	USD	Boston Scientific Corp	10,606	0.18
460,229	USD	Broadcom Inc	79,389	1.37
8,061	USD	Burlington Stores Inc	2,124	0.04
132,486	USD	BXP Inc (Reit)	10,660	0.18
23,088	USD	Cadence Design Systems Inc	6,257	0.11
5,093	USD	Camden Property Trust (Reit)	629	0.01
83,283	USD	Caterpillar Inc	32,574	0.56
13,596	USD	Cboe Global Markets Inc	2,785	0.05
171,663	USD	CBRE Group Inc	21,369	0.37
88,636	USD	Cencora Inc	19,950	0.34
27,115	USD	Cheniere Energy Inc	4,876	0.08
199,126	USD	Chevron Corp	29,325	0.51
430,413	USD	Chipotle Mexican Grill Inc	24,800	0.43
55,689	USD	Cigna Group	19,293	0.33
903,910	USD	Cisco Systems Inc	48,106	0.83
40,814	USD	Clorox Co	6,649	0.11
8,846	USD	CME Group Inc	1,952	0.03
1,016,617	USD	Coca-Cola Co	73,054	1.26
11,081	USD	Coinbase Global Inc	1,974	0.03
133,463	USD	Colgate-Palmolive Co	13,855	0.24
142,002	USD	Consolidated Edison Inc	14,787	0.25
137,030	USD	Corning Inc	6,187	0.11
20,624	USD	Costco Wholesale Corp	18,284	0.32
88,238	USD	Cummins Inc ⁴	28,571	0.49
27,361	USD	CVS Health Corp	1,720	0.03
20,713	USD	Darden Restaurants Inc	3,400	0.06
94,435	USD	Deckers Outdoor Corp	15,058	0.26
2,675	USD	Deere & Co	1,116	0.02
103,600	USD	Dell Technologies Inc	12,281	0.21
45,523	USD	Delta Air Lines Inc	2,312	0.04
63,030	USD	Dexcom Inc	4,225	0.07
11,535	USD	Digital Realty Trust Inc (Reit)	1,867	0.03
117,583	USD	eBay Inc	7,656	0.13
179,642	USD	Ecolab Inc	45,868	0.79
179,555	USD	Edwards Lifesciences Corp	11,849	0.20
79,403	USD	Elevance Health Inc	41,290	0.71
81,167	USD	Eli Lilly & Co	71,909	1.24
17,265	USD	Enphase Energy Inc	1,951	0.03
328,477	USD	Eversource Energy	22,353	0.39
120,468	USD	Exact Sciences Corp	8,206	0.14
636,310	USD	Exelon Corp	25,802	0.44
91,402	USD	Expeditors International of Washington Inc	12,010	0.21
353,745	USD	Exxon Mobil Corp	41,466	0.71
44,615	USD	FactSet Research Systems Inc	20,516	0.35

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.35%) (continued)				
United States of America (31 March 2024: 95.32%) (continued)				
69,694	USD	FedEx Corp	19,074	0.33
456,454	USD	Fifth Third Bancorp	19,554	0.34
19,770	USD	First Solar Inc	4,931	0.09
236,282	USD	Freeport-McMoRan Inc	11,795	0.20
2,861	USD	GE Vernova Inc	729	0.01
243,989	USD	General Electric Co	46,011	0.79
16,080	USD	General Mills Inc	1,187	0.02
399,517	USD	General Motors Co	17,914	0.31
235,499	USD	Gilead Sciences Inc	19,744	0.34
51,790	USD	Goldman Sachs Group Inc	25,642	0.44
270,165	USD	Halliburton Co	7,848	0.14
257,431	USD	Hartford Financial Services Group Inc	30,276	0.52
468,992	USD	Hewlett Packard Enterprise Co	9,596	0.17
354,098	USD	Hologic Inc	28,845	0.50
101,838	USD	Home Depot Inc	41,265	0.71
69,249	USD	Host Hotels & Resorts Inc (Reit)	1,219	0.02
72,987	USD	Howmet Aerospace Inc	7,317	0.13
346,548	USD	HP Inc	12,431	0.21
7,093	USD	Hubbell Inc	3,038	0.05
45,140	USD	IDEXX Laboratories Inc	22,806	0.39
5,082	USD	Illinois Tool Works Inc ⁴	1,332	0.02
113,063	USD	Illumina Inc	14,745	0.25
27,677	USD	Insulet Corp	6,442	0.11
1,208,900	USD	Intel Corp	28,361	0.49
306,660	USD	International Business Machines Corp	67,796	1.17
20,768	USD	International Paper Co ⁴	1,014	0.02
1,098,718	USD	Interpublic Group of Cos Inc	34,752	0.60
7,705	USD	Intuit Inc	4,785	0.08
78,222	USD	Intuitive Surgical Inc	38,428	0.66
28,940	USD	Jabil Inc	3,468	0.06
56,102	USD	JB Hunt Transport Services Inc	9,668	0.17
343,047	USD	Johnson & Johnson	55,594	0.96
452,243	USD	JPMorgan Chase & Co	95,360	1.64
65,539	USD	Kellanova	5,290	0.09
19,962	USD	Keysight Technologies Inc	3,173	0.05
28,964	USD	Kimberly-Clark Corp	4,121	0.07
117,287	USD	Kinder Morgan Inc	2,591	0.04
27,561	USD	KKR & Co Inc	3,599	0.06
19,420	USD	KLA Corp	15,039	0.26
297,603	USD	Kroger Co	17,053	0.29
20,652	USD	Lam Research Corp	16,854	0.29
20,496	USD	Lowe's Cos Inc	5,551	0.10
28,907	USD	Marathon Petroleum Corp	4,709	0.08
9,435	USD	Marvell Technology Inc	680	0.01
61,735	USD	Mastercard Inc	30,485	0.53
15,199	USD	McCormick & Co Inc	1,251	0.02
131,448	USD	McDonald's Corp	40,027	0.69
26,784	USD	McKesson Corp	13,243	0.23
1,631	USD	MercadoLibre Inc	3,347	0.06
383,145	USD	Merck & Co Inc	43,510	0.75
264,571	USD	Meta Platforms Inc	151,451	2.61
437,405	USD	MetLife Inc	36,077	0.62
1,729	USD	Mettler-Toledo International Inc	2,593	0.04
114,298	USD	Micron Technology Inc	11,854	0.20
939,848	USD	Microsoft Corp	404,417	6.97
49,913	USD	Moderna Inc	3,336	0.06

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.35%) (continued)				
United States of America (31 March 2024: 95.32%) (continued)				
131,037	USD	Moody's Corp	62,189	1.07
275,838	USD	Morgan Stanley	28,753	0.50
18,059	USD	Motorola Solutions Inc	8,120	0.14
115,728	USD	Nasdaq Inc	8,449	0.15
9,901	USD	Netflix Inc	7,022	0.12
229,795	USD	Newmont Corp	12,283	0.21
110,809	USD	NextEra Energy Inc	9,367	0.16
98,043	USD	NIKE Inc	8,667	0.15
52,989	USD	Norfolk Southern Corp	13,168	0.23
103,673	USD	Northern Trust Corp	9,334	0.16
3,014,442	USD	NVIDIA Corp	366,074	6.31
52,150	USD	Omnicom Group Inc	5,392	0.09
130,685	USD	ONEOK Inc	11,909	0.21
135,575	USD	Oracle Corp	23,102	0.40
35,839	USD	Otis Worldwide Corp ⁴	3,725	0.06
65,769	USD	Owens Corning	11,610	0.20
5,543	USD	Palo Alto Networks Inc	1,895	0.03
62,780	USD	Paychex Inc	8,424	0.15
488,461	USD	PayPal Holdings Inc	38,115	0.66
289,894	USD	PepsiCo Inc	49,296	0.85
243,678	USD	Pfizer Inc	7,052	0.12
71,433	USD	PG&E Corp	1,412	0.02
122,162	USD	Phillips 66	16,058	0.28
143,944	USD	PNC Financial Services Group Inc	26,608	0.46
51,004	USD	PPG Industries Inc	6,756	0.12
40,070	USD	Principal Financial Group Inc	3,442	0.06
277,330	USD	Procter & Gamble Co	48,034	0.83
224,522	USD	Prologis Inc (Reit)	28,353	0.49
437,054	USD	Public Service Enterprise Group Inc	38,990	0.67
45,307	USD	PulteGroup Inc	6,503	0.11
40,801	USD	Qorvo Inc	4,215	0.07
83,723	USD	QUALCOMM Inc	14,237	0.25
224,774	USD	Realty Income Corp (Reit)	14,255	0.25
217,106	USD	Regency Centers Corp (Reit)	15,682	0.27
12,003	USD	Regeneron Pharmaceuticals Inc	12,618	0.22
78,248	USD	Republic Services Inc	15,715	0.27
69,585	USD	Robinhood Markets Inc	1,630	0.03
32,502	USD	Rockwell Automation Inc	8,725	0.15
3,710	USD	S&P Global Inc	1,917	0.03
265,619	USD	Salesforce Inc	72,703	1.25
171,693	USD	Sempra	14,359	0.25
18,695	USD	ServiceNow Inc	16,721	0.29
89,408	USD	Stanley Black & Decker Inc	9,846	0.17
151,649	USD	Starbucks Corp	14,784	0.25
139,767	USD	State Street Corp	12,365	0.21
193,757	USD	Synchrony Financial	9,665	0.17
7,082	USD	Synopsys Inc	3,586	0.06
27,727	USD	Sysco Corp	2,164	0.04
107,138	USD	T Rowe Price Group Inc	11,670	0.20
24,408	USD	Targa Resources Corp	3,613	0.06
80,294	USD	Target Corp	12,515	0.22
358,263	USD	Tesla Inc	93,732	1.61
155,682	USD	Texas Instruments Inc	32,159	0.55
29,192	USD	Thermo Fisher Scientific Inc	18,057	0.31
249,346	USD	TJX Cos Inc	29,308	0.51
91,467	USD	Uber Technologies Inc	6,875	0.12

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.35%) (continued)				
United States of America (31 March 2024: 95.32%) (continued)				
57,791	USD	United Parcel Service Inc	7,879	0.14
95,031	USD	UnitedHealth Group Inc	55,563	0.96
436,509	USD	US Bancorp	19,962	0.34
28,533	USD	Valero Energy Corp	3,853	0.07
217,851	USD	Ventas Inc (Reit)	13,971	0.24
1,039,529	USD	Verizon Communications Inc	46,685	0.80
64,532	USD	Vertex Pharmaceuticals Inc	30,012	0.52
198,544	USD	Visa Inc	54,590	0.94
157,059	USD	Walgreens Boots Alliance Inc ⁴	1,407	0.02
628,542	USD	Walmart Inc	50,755	0.87
394,510	USD	Walt Disney Co	37,948	0.65
4,261	USD	Waste Management Inc	885	0.02
592,650	USD	Wells Fargo & Co	33,479	0.58
5,933	USD	Welltower Inc (Reit)	760	0.01
151,030	USD	Western Digital Corp	10,314	0.18
811,964	USD	Weyerhaeuser Co (Reit)	27,493	0.47
47,862	USD	Williams-Sonoma Inc	7,415	0.13
5,840	USD	Workday Inc	1,427	0.02
185,836	USD	Xylem Inc	25,093	0.43
233,003	USD	Yum! Brands Inc	32,553	0.56
Total United States of America			5,502,234	94.77
Total equities			5,751,775	99.07

Description	Currency	Expiration date	Number of Contracts	Unrealised gain USD'000	% of Net Asset Value
Futures contracts (31 March 2024: 0.02%)					
S&P 500 E-Mini Index	USD	20/12/2024	190	1,256	0.02
Unrealised gain on futures contracts				1,256	0.02

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain USD '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (31 March 2024: 0.01%)					
02/10/2024	EUR3,194,493	USD3,544,315	Bank of New York Mellon International	21	0.00
02/10/2024	GBP4,486	USD5,911	Bank of New York Mellon International	0	0.00
02/10/2024	GBP461,034,385	USD607,477,141	Bank of New York Mellon International	10,932	0.19
02/10/2024	EUR3,781	USD4,209	Bank of New York Mellon International	0	0.00
02/10/2024	EUR110,866	USD123,056	Bank of New York Mellon International	1	0.00
02/10/2024	GBP5,549	USD7,295	Bank of New York Mellon International	0	0.00
02/10/2024	GBP84,544	USD110,723	Bank of New York Mellon International	3	0.00
02/10/2024	GBP11,217	USD14,765	Bank of New York Mellon International	0	0.00
02/10/2024	GBP8,561	USD11,266	Bank of New York Mellon International	0	0.00
02/10/2024	GBP12,827	USD16,909	Bank of New York Mellon International	0	0.00
02/10/2024	GBP8,372	USD10,951	Bank of New York Mellon International	0	0.00
02/10/2024	GBP20,563	USD26,851	Bank of New York Mellon International	1	0.00
02/10/2024	GBP57,656	USD75,048	Bank of New York Mellon International	2	0.00
02/10/2024	GBP150,010	USD196,241	Bank of New York Mellon International	5	0.00
02/10/2024	GBP16,096,703	USD21,135,094	Bank of New York Mellon International	456	0.01
02/10/2024	GBP86,511	USD113,801	Bank of New York Mellon International	2	0.00
02/10/2024	GBP14,492	USD19,127	Bank of New York Mellon International	1	0.00
02/10/2024	GBP91,475	USD120,631	Bank of New York Mellon International	2	0.00
02/10/2024	GBP713,281	USD942,399	Bank of New York Mellon International	15	0.00
02/10/2024	GBP8,141	USD10,788	Bank of New York Mellon International	0	0.00
02/10/2024	GBP19,390	USD25,750	Bank of New York Mellon International	0	0.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US ESG INSIGHTS EQUITY FUND

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain USD '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (31 March 2024: 0.01%) (continued)					
02/10/2024	GBP1,258	USD1,679	Bank of New York Mellon International	0	0.00
02/10/2024	GBP28,609	USD38,259	Bank of New York Mellon International	0	0.00
02/10/2024	USD286	EUR256	Bank of New York Mellon International	0	0.00
04/11/2024	GBP13,904	USD18,641	Bank of New York Mellon International	0	0.00
04/11/2024	GBP457,093,541	USD612,798,668	Bank of New York Mellon International	305	0.00
Unrealised gain on forward currency contracts				11,746	0.20

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss USD '000	% of Net Asset Value
Forward currency contracts unrealised loss⁵ (31 March 2024: (0.02%))					
02/10/2024	USD489,599	GBP371,596	Bank of New York Mellon International	(9)	(0.00)
02/10/2024	USD270,473	GBP205,744	Bank of New York Mellon International	(6)	(0.00)
02/10/2024	USD485,725	GBP370,882	Bank of New York Mellon International	(12)	(0.00)
02/10/2024	USD39,161	GBP29,750	Bank of New York Mellon International	(1)	(0.00)
02/10/2024	USD123,098	GBP93,541	Bank of New York Mellon International	(2)	(0.00)
02/10/2024	USD87,671	GBP66,508	Bank of New York Mellon International	(2)	(0.00)
02/10/2024	USD134,556	EUR121,752	Bank of New York Mellon International	(1)	(0.00)
02/10/2024	USD22,614,970	GBP17,289,536	Bank of New York Mellon International	(576)	(0.01)
02/10/2024	USD157,280	GBP120,239	Bank of New York Mellon International	(4)	(0.00)
02/10/2024	USD79,058	GBP60,546	Bank of New York Mellon International	(2)	(0.00)
02/10/2024	USD55,061	GBP42,301	Bank of New York Mellon International	(2)	(0.00)
02/10/2024	USD254,674	GBP194,677	Bank of New York Mellon International	(7)	(0.00)
02/10/2024	USD274,359	GBP208,566	Bank of New York Mellon International	(5)	(0.00)
02/10/2024	USD436,698	GBP330,875	Bank of New York Mellon International	(7)	(0.00)
02/10/2024	USD37,570	GBP28,489	Bank of New York Mellon International	(1)	(0.00)
02/10/2024	USD759,304	GBP574,701	Bank of New York Mellon International	(12)	(0.00)
02/10/2024	USD103,951	GBP78,446	Bank of New York Mellon International	(1)	(0.00)
02/10/2024	USD585,244	GBP440,685	Bank of New York Mellon International	(6)	(0.00)
02/10/2024	USD72,711	GBP54,464	Bank of New York Mellon International	0	0.00
02/10/2024	USD192,123	GBP143,516	Bank of New York Mellon International	0	0.00
02/10/2024	USD272,456	GBP203,730	Bank of New York Mellon International	(1)	(0.00)
04/11/2024	EUR3,187,132	USD3,571,394	Bank of New York Mellon International	(9)	(0.00)
04/11/2024	USD355,257	GBP265,007	Bank of New York Mellon International	0	0.00
Unrealised loss on forward currency contracts				(666)	(0.01)

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	5,764,777	99.29
Total financial liabilities at fair value through profit or loss	(666)	(0.01)
Cash and margin cash	38,566	0.66
Other assets and liabilities	3,021	0.06
Net asset value attributable to redeemable shareholders	5,805,698	100.00

⁴All or a portion of this security represents a security on loan.

⁵Investments which are less than USD 500 have been rounded down to zero.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	98.95
Financial derivative instruments dealt in on a regulated market	0.02
OTC financial derivative instruments	0.20
Other assets	0.83
Total assets	100.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EUROPE EX UK ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 March 2024: 98.35%)				
Austria (31 March 2024: 0.07%)				
12,135	EUR	OMV AG	466	0.02
10,135	EUR	Verbund AG ⁴	755	0.03
Total Austria			1,221	0.05
Belgium (31 March 2024: 2.87%)				
18,488	EUR	Ageas SA	886	0.03
483,297	EUR	Anheuser-Busch InBev SA	28,698	1.06
150,448	EUR	Groupe Bruxelles Lambert NV ⁴	10,524	0.39
65,855	EUR	Syensqo SA ⁴	5,243	0.20
52,216	EUR	UCB SA	8,459	0.31
97,861	EUR	Warehouses De Pauw CVA (Reit)	2,343	0.09
Total Belgium			56,153	2.08
Denmark (31 March 2024: 7.90%)				
9,252	DKK	AP Moller - Maersk A/S	13,866	0.52
151,355	DKK	Coloplast A/S ⁴	17,766	0.66
44,926	DKK	Danske Bank A/S	1,214	0.04
64,740	DKK	DSV A/S	12,007	0.44
22,294	DKK	Genmab A/S	4,845	0.18
1,045,171	DKK	Novo Nordisk A/S	110,315	4.08
87,505	DKK	Novonosis (Novozymes) B ⁴	5,660	0.21
70,242	DKK	Orsted AS	4,195	0.15
67,348	DKK	Pandora A/S	9,961	0.37
403,281	DKK	Vestas Wind Systems A/S	7,999	0.30
Total Denmark			187,828	6.95
Finland (31 March 2024: 2.26%)				
526,539	EUR	Kesko Oyj	10,091	0.37
647,344	EUR	Neste Oyj	11,283	0.42
928,233	EUR	Nokia Oyj	3,642	0.13
165,141	EUR	Sampo Oyj ⁴	6,919	0.26
1,338,763	EUR	Stora Enso Oyj	15,396	0.57
265,911	EUR	UPM-Kymmene Oyj	7,996	0.30
409,985	EUR	Wartsila OYJ Abp	8,241	0.30
Total Finland			63,568	2.35
France (31 March 2024: 20.64%)				
111,313	EUR	Air Liquide SA	19,286	0.71
35,925	EUR	Alstom SA ⁴	669	0.03
31,447	EUR	Arkema SA	2,689	0.10
785,523	EUR	AXA SA	27,124	1.00
32,662	EUR	BioMerieux	3,514	0.13
378,157	EUR	BNP Paribas SA	23,276	0.86
19,465	EUR	Capgemini SE	3,775	0.14
252,969	EUR	Carrefour SA ⁴	3,873	0.14
27,803	EUR	Cie de Saint-Gobain SA	2,272	0.09
173,432	EUR	Cie Generale des Etablissements Michelin SCA	6,323	0.23
196,125	EUR	Danone SA	12,815	0.48
115,534	EUR	Dassault Systemes SE	4,116	0.15
1,215,872	EUR	Engie SA	18,864	0.70
16,459	EUR	EssilorLuxottica SA	3,499	0.13
10,348	EUR	Gecina SA (Reit)	1,070	0.04
195,246	EUR	Getlink SE	3,128	0.12

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EUROPE EX UK ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 March 2024: 98.35%) (continued)				
France (31 March 2024: 20.64%) (continued)				
10,577	EUR	Hermes International SCA	23,333	0.86
42,707	EUR	Kering SA	10,969	0.41
95,968	EUR	Klepierre SA (Reit)	2,825	0.11
249,048	EUR	Legrand SA	25,727	0.95
85,762	EUR	L'Oreal SA	34,481	1.28
81,376	EUR	LVMH Moet Hennessy Louis Vuitton SE	56,027	2.07
730,373	EUR	Orange SA	7,512	0.28
7,156	EUR	Pernod Ricard SA ⁴	970	0.04
178,306	EUR	Publicis Groupe SA	17,510	0.65
115,579	EUR	Renault SA	4,506	0.17
507,639	EUR	Sanofi SA	52,236	1.93
307,826	EUR	Schneider Electric SE	72,709	2.69
5,225	EUR	SEB SA	536	0.02
341,503	EUR	Societe Generale SA	7,633	0.28
99,349	EUR	Sodexo SA ⁴	7,317	0.27
12,650	EUR	Teleperformance SE ⁴	1,176	0.04
619,605	EUR	TotalEnergies SE	36,247	1.34
21,519	EUR	Unibail-Rodamco-Westfield (Reit)	1,691	0.06
98,452	EUR	Vinci SA	10,333	0.38
53,140	EUR	Vivendi SE	552	0.02
Total France			510,583	18.90
Germany (31 March 2024: 17.27%)				
56,498	EUR	adidas AG ⁴	13,441	0.50
229,626	EUR	Allianz SE	67,740	2.51
204,305	EUR	Bayer AG	6,196	0.23
196,112	EUR	Bayerische Motoren Werke AG	15,528	0.57
63,771	EUR	Bayerische Motoren Werke AG (Pref) ⁴	4,738	0.17
40,424	EUR	Commerzbank AG	668	0.02
275,844	EUR	Deutsche Bank AG	4,275	0.16
4,228	EUR	Deutsche Boerse AG ⁴	891	0.03
311,166	EUR	Deutsche Post AG	12,456	0.46
1,866,567	EUR	Deutsche Telekom AG	49,259	1.82
4,430	EUR	Dr Ing hc F Porsche AG (Pref)	317	0.01
1,222,246	EUR	E.ON SE	16,323	0.60
345,040	EUR	Evonik Industries AG ⁴	7,246	0.27
183,255	EUR	Fresenius SE & Co KGaA	6,273	0.23
16,007	EUR	Hannover Rueck SE	4,099	0.15
65,913	EUR	Heidelberg Materials AG	6,433	0.24
79,328	EUR	Henkel AG & Co KGaA (Pref)	6,695	0.25
358,880	EUR	Infineon Technologies AG	11,290	0.42
561,471	EUR	Mercedes-Benz Group AG	32,588	1.21
90,122	EUR	Merck KGaA	14,239	0.53
24,282	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,003	0.44
3,338	EUR	Rheinmetall AG	1,624	0.06
446,358	EUR	SAP SE	91,236	3.38
5,401	EUR	Scout24 SE	417	0.02
426,325	EUR	Siemens AG	77,310	2.86
424,181	EUR	Siemens Energy AG ⁴	14,028	0.52
10,646	EUR	Siemens Healthineers AG	573	0.02
44,971	EUR	Symrise AG	5,581	0.21
94,638	EUR	Volkswagen AG (Pref)	9,006	0.33

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EUROPE EX UK ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 March 2024: 98.35%) (continued)				
Germany (31 March 2024: 17.27%) (continued)				
385,168	EUR	Vonovia SE	12,607	0.47
169,825	EUR	Zalando SE	5,030	0.19
Total Germany			510,110	18.88
Ireland (31 March 2024: 0.10%)				
21,550	EUR	Kerry Group Plc	2,007	0.07
8,534	EUR	Kingspan Group Plc	720	0.03
Total Ireland			2,727	0.10
Italy (31 March 2024: 3.19%)				
5,466,523	EUR	Enel SpA	39,222	1.45
354,041	EUR	Eni SpA	4,844	0.18
1,649,808	EUR	FinecoBank Banca Fineco SpA	25,366	0.94
147,575	EUR	Generali	3,830	0.14
4,191,870	EUR	Intesa Sanpaolo SpA	16,086	0.60
312,405	EUR	Mediobanca Banca di Credito Finanziario SpA	4,788	0.18
48,213	EUR	Moncler SpA	2,749	0.10
34,362	EUR	Prysmian SpA	2,240	0.08
243,846	EUR	UniCredit SpA	9,599	0.35
Total Italy			108,724	4.02
Luxembourg (31 March 2024: 0.04%)				
42,296	EUR	Tenaris SA ⁴	598	0.02
Total Luxembourg			598	0.02
Netherlands (31 March 2024: 11.76%)				
1,646,884	EUR	ABN AMRO Bank NV	26,688	0.99
3,209	EUR	Adyen NV	4,501	0.17
501,007	EUR	Akzo Nobel NV ⁴	31,714	1.17
131,265	EUR	ASML Holding NV	97,871	3.62
14,183	EUR	BE Semiconductor Industries NV	1,610	0.06
39,291	EUR	EXOR NV	3,778	0.14
428,782	EUR	Ferrovial SE	16,542	0.61
26,160	EUR	Heineken NV	2,083	0.08
2,045,637	EUR	ING Groep NV	33,291	1.23
123,803	EUR	JDE Peet's NV	2,323	0.09
366,647	EUR	Koninklijke Philips NV	10,787	0.40
199,171	EUR	NN Group NV	8,919	0.33
11,643	EUR	OCI NV ⁴	298	0.01
152,535	EUR	Prosus NV	5,989	0.22
238,138	EUR	QIAGEN NV	9,637	0.36
139,624	EUR	Stellantis NV	1,732	0.06
858,270	EUR	STMicroelectronics NV	22,873	0.85
167,845	EUR	Wolters Kluwer NV	25,395	0.94
Total Netherlands			306,031	11.33
Norway (31 March 2024: 1.48%)				
113,041	NOK	Aker BP ASA ⁴	2,175	0.08
597,793	NOK	Equinor ASA	13,563	0.50
380,503	NOK	Mowi ASA	6,142	0.23
447,893	NOK	Norsk Hydro ASA	2,609	0.09
853,999	NOK	Orkla ASA	7,225	0.27

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS EUROPE EX UK ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 March 2024: 98.35%) (continued)				
Norway (31 March 2024: 1.48%) (continued)				
304,411	NOK	Telenor ASA	3,496	0.13
282,215	NOK	Yara International ASA ⁴	8,021	0.30
Total Norway			43,231	1.60
Portugal (31 March 2024: 0.19%)				
742,111	EUR	EDP SA	3,044	0.11
179,026	EUR	Galp Energia SGPS SA	3,008	0.11
116,033	EUR	Jeronimo Martins SGPS SA	2,047	0.08
Total Portugal			8,099	0.30
Spain (31 March 2024: 5.45%)				
10,470	EUR	Acciona SA ⁴	1,335	0.05
9,421	EUR	Aena SME SA	1,862	0.07
90,035	EUR	Amadeus IT Group SA	5,845	0.22
2,173,079	EUR	Banco Bilbao Vizcaya Argentaria SA	21,096	0.78
1,134,210	EUR	Banco de Sabadell SA	2,165	0.08
8,795,268	EUR	Banco Santander SA	40,463	1.50
1,542,343	EUR	CaixaBank SA	8,273	0.30
35,456	EUR	Cellnex Telecom SA	1,292	0.05
58,098	EUR	Endesa SA	1,140	0.04
2,253,025	EUR	Iberdrola SA	31,295	1.16
685,240	EUR	Industria de Diseno Textil SA	36,414	1.35
30,291	EUR	Repsol SA ⁴	359	0.01
9,840	EUR	Telefonica SA	43	0.00
Total Spain			151,582	5.61
Sweden (31 March 2024: 5.61%)				
1,063,882	SEK	Atlas Copco AB	17,195	0.63
159,521	SEK	Boliden AB	4,858	0.18
300,374	SEK	Epiroc AB	5,538	0.21
361,523	SEK	EQT AB ⁴	11,105	0.41
235,054	SEK	Essity AB	6,584	0.24
271,902	SEK	H & M Hennes & Mauritz AB ⁴	4,153	0.15
11,259	SEK	Holmen AB ⁴	437	0.02
78,278	SEK	Industrivarden AB ⁴	2,583	0.10
1,582,272	SEK	Investor AB	43,715	1.62
709,671	SEK	Nibe Industrier AB ⁴	3,492	0.13
123,912	SEK	Saab AB	2,365	0.09
1,645,407	SEK	Sandvik AB	33,002	1.22
283,479	SEK	Skandinaviska Enskilda Banken AB ⁴	3,890	0.14
297,130	SEK	Skanska AB ⁴	5,563	0.21
227,268	SEK	Svenska Handelsbanken AB	2,094	0.08
101,642	SEK	Tele2 AB	1,032	0.04
1,431,765	SEK	Telefonaktiebolaget LM Ericsson	9,710	0.36
579,929	SEK	Telia Co AB	1,683	0.06
15,230	SEK	Trelleborg AB	525	0.02
Total Sweden			159,524	5.91
Switzerland (31 March 2024: 19.52%)				
1,083,495	CHF	ABB Ltd ⁴	56,383	2.09
124,144	CHF	Alcon Inc	11,119	0.41
104,951	EUR	DSM-Firmenich AG	12,977	0.48
13,234	CHF	Geberit AG	7,751	0.29
2,332	CHF	Givaudan SA	11,494	0.42

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EUROPE EX UK ESG INSIGHTS EQUITY FUND

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 March 2024: 98.35%) (continued)				
Switzerland (31 March 2024: 19.52%) (continued)				
98,222	CHF	Holcim AG	8,614	0.32
315,851	CHF	Julius Baer Group Ltd ⁴	17,077	0.63
79,769	CHF	Logitech International SA ⁴	6,402	0.24
35,014	CHF	Lonza Group AG	19,883	0.74
1,199,576	CHF	Nestle SA	108,257	4.01
942,094	CHF	Novartis AG	97,219	3.60
240,737	CHF	Roche Holding AG	69,373	2.57
67,276	CHF	SGS SA	6,742	0.25
25,416	CHF	Sika AG	7,562	0.28
99,593	CHF	Sonova Holding AG ⁴	32,139	1.19
321,144	CHF	Swiss Re AG	39,809	1.47
22,663	CHF	Swisscom AG	13,300	0.49
42,653	CHF	Temenos AG ⁴	2,682	0.10
1,018,296	CHF	UBS Group AG	28,188	1.04
1,960	CHF	Zurich Insurance Group AG	1,061	0.04
Total Switzerland			558,032	20.66
Total equities			2,668,011	98.76

Description	Currency	Expiration date	Number of Contracts	Unrealised gain EUR'000	% of Net Asset Value
Futures contracts (31 March 2024: 0.04%)					
EURO STOXX 50 Index	EUR	20/12/2024	725	802	0.03
Unrealised gain on futures contracts				802	0.03

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	2,668,813	98.79
Cash and margin cash	28,589	1.06
Other assets and liabilities	4,089	0.15
Net asset value attributable to redeemable shareholders	2,701,491	100.00

⁴All or a portion of this security represents a security on loan.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	98.71
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	1.26
Total assets	100.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED US EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.07%)				
Bermuda (31 March 2024: 0.04%)				
Canada (31 March 2024: 1.48%)				
266,630	USD	Magna International Inc	10,943	0.25
685,310	CAD	RB Global Inc	55,217	1.28
Total Canada			66,160	1.53
Curacao (31 March 2024: 0.29%)				
163,134	USD	Schlumberger NV	6,843	0.16
Total Curacao			6,843	0.16
Denmark (31 March 2024: 0.46%)				
168,283	USD	Novo Nordisk A/S ADR	20,037	0.46
Total Denmark			20,037	0.46
France (31 March 2024: 0.49%)				
Germany (31 March 2024: 0.00%)				
43,980	EUR	adidas AG	11,677	0.27
Total Germany			11,677	0.27
Ireland (31 March 2024: 0.97%)				
99,266	USD	Accenture Plc	35,089	0.81
221,630	USD	CRH Plc	20,554	0.47
41,376	USD	Eaton Corp Plc	13,714	0.32
11,942	USD	Linde Plc	5,695	0.13
77,014	USD	TE Connectivity Plc	11,628	0.27
Total Ireland			86,680	2.00
Jersey (31 March 2024: 0.06%)				
Netherlands (31 March 2024: 0.49%)				
21,264	USD	ASML Holding NV	17,718	0.41
Total Netherlands			17,718	0.41
Switzerland (31 March 2024: 0.36%)				
8,552	USD	Chubb Ltd	2,466	0.06
Total Switzerland			2,466	0.06
United Kingdom (31 March 2024: 0.26%)				
153,186	USD	AstraZeneca Plc ADR	11,935	0.27
Total United Kingdom			11,935	0.27
United States of America (31 March 2024: 94.17%)				
390,977	USD	Abbott Laboratories	44,575	1.03
147,731	USD	Adobe Inc	76,492	1.77
173,585	USD	Advanced Micro Devices Inc	28,482	0.66
108,643	USD	Airbnb Inc	13,777	0.32
21,698	USD	Allstate Corp	4,115	0.10
1,053,417	USD	Alphabet Inc	175,279	4.05
1,077,709	USD	Amazon.com Inc	200,810	4.64
58,026	USD	Ameren Corp	5,075	0.12

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED US EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.07%) (continued)				
United States of America (31 March 2024: 94.17%) (continued)				
26,547	USD	American Express Co	7,200	0.17
293,380	USD	American International Group Inc	21,484	0.50
142,994	USD	American Tower Corp (Reit)	33,255	0.77
38,761	USD	AMETEK Inc	6,656	0.15
385,268	USD	Amphenol Corp	25,104	0.58
57,595	USD	Analog Devices Inc	13,257	0.31
82,600	USD	Annaly Capital Management Inc (Reit)	1,658	0.04
514,104	USD	Apple Inc	119,786	2.77
7,690	USD	Aspen Technology Inc	1,837	0.04
36,200	USD	Atmos Energy Corp	5,021	0.12
1,623	USD	AutoZone Inc	5,113	0.12
704,452	USD	Bank of America Corp	27,953	0.65
286,450	USD	Bank of New York Mellon Corp	20,584	0.48
293,095	USD	Baxter International Inc	11,129	0.26
226,882	USD	Becton Dickinson & Co	54,701	1.26
70,545	USD	Berkshire Hathaway Inc	32,469	0.75
4,736	USD	Booking Holdings Inc	19,949	0.46
20,507	USD	Booz Allen Hamilton Holding Corp	3,338	0.08
276,535	USD	BorgWarner Inc	10,035	0.23
390,000	USD	Boston Scientific Corp	32,682	0.75
69,676	USD	Bristol-Myers Squibb Co	3,605	0.08
387,997	USD	Broadcom Inc	66,930	1.55
327,142	USD	Brown-Forman Corp	16,095	0.37
67,968	USD	Cadence Design Systems Inc	18,421	0.43
168,753	USD	Capital One Financial Corp	25,267	0.58
79,734	USD	Casey's General Stores Inc	29,957	0.69
236,300	USD	CBRE Group Inc	29,415	0.68
86,607	USD	Celanese Corp	11,775	0.27
30,005	USD	Cencora Inc	6,754	0.16
403,825	USD	Centene Corp	30,400	0.70
569,427	USD	Charles Schwab Corp	36,905	0.85
79,342	USD	Charter Communications Inc	25,713	0.59
79,472	USD	Chevron Corp	11,704	0.27
11,850	USD	Cigna Group	4,105	0.09
516,236	USD	Citigroup Inc	32,316	0.75
255,523	USD	CME Group Inc	56,381	1.30
939,061	USD	Coca-Cola Co	67,481	1.56
55,897	USD	Colgate-Palmolive Co	5,803	0.13
655,995	USD	Comcast Corp	27,401	0.63
159,990	USD	Copart Inc	8,383	0.19
8,420	USD	Corpay Inc	2,633	0.06
431,220	USD	Corteva Inc	25,351	0.59
32,452	USD	Costco Wholesale Corp	28,769	0.66
55,379	USD	CrowdStrike Holdings Inc	15,532	0.36
102,675	USD	CSX Corp	3,545	0.08
11,153	USD	Cummins Inc	3,611	0.08
184,770	USD	CVS Health Corp	11,618	0.27
14,745	USD	Danaher Corp	4,099	0.09
81,719	USD	Datadog Inc	9,403	0.22
98,424	USD	Deere & Co	41,075	0.95
422,919	USD	Delta Air Lines Inc	21,480	0.50
82,906	USD	Dexcom Inc	5,558	0.13
34,783	USD	Dollar Tree Inc	2,446	0.06
6,049	USD	Dover Corp	1,160	0.03
17,430	USD	East West Bancorp Inc	1,442	0.03
18,974	USD	Elevance Health Inc	9,866	0.23

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED US EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.07%) (continued)				
United States of America (31 March 2024: 94.17%) (continued)				
63,179	USD	Eli Lilly & Co	55,973	1.29
346,440	USD	Envista Holdings Corp	6,846	0.16
75,653	USD	Equifax Inc	22,231	0.51
2,100	USD	Equinix Inc (Reit)	1,864	0.04
19,636	USD	Equity LifeStyle Properties Inc (Reit)	1,401	0.03
110,200	USD	Exelon Corp	4,469	0.10
124,016	USD	Exxon Mobil Corp	14,537	0.34
10,247	USD	FedEx Corp	2,804	0.06
13,316	USD	Ferguson Enterprises Inc	2,644	0.06
10,450	USD	First Citizens BancShares Inc	19,238	0.44
228,313	USD	Fiserv Inc	41,016	0.95
191,300	USD	Fortune Brands Innovations Inc	17,127	0.40
35,764	USD	Freeport-McMoRan Inc	1,785	0.04
19,438	USD	GE HealthCare Technologies Inc	1,824	0.04
157,985	USD	General Electric Co	29,793	0.69
607,498	USD	General Motors Co	27,240	0.63
98,471	USD	Genuine Parts Co	13,754	0.32
165,900	USD	Global Payments Inc	16,991	0.39
29,289	USD	Goldman Sachs Group Inc	14,501	0.33
125,680	USD	Halliburton Co	3,651	0.08
3,191	USD	HCA Healthcare Inc	1,297	0.03
49,837	USD	Hilton Worldwide Holdings Inc	11,487	0.27
84,160	USD	Home Depot Inc	34,102	0.79
84,454	USD	Huntington Bancshares Inc	1,241	0.03
31,510	USD	IDEXX Laboratories Inc	15,920	0.37
621,279	USD	Intercontinental Exchange Inc	99,802	2.30
104,319	USD	International Paper Co	5,096	0.12
88,486	USD	Intuit Inc	54,950	1.27
35,935	USD	Intuitive Surgical Inc	17,654	0.41
130,345	USD	IQVIA Holdings Inc	30,888	0.71
91,784	USD	Johnson & Johnson	14,875	0.34
68,990	USD	JPMorgan Chase & Co	14,547	0.34
1,545,734	USD	Kenvue Inc	35,753	0.83
111,700	USD	Keurig Dr Pepper Inc	4,187	0.10
139,618	USD	KeyCorp	2,339	0.05
310,620	USD	Keysight Technologies Inc	49,367	1.14
37,737	USD	KLA Corp	29,224	0.67
513,655	USD	Kroger Co	29,432	0.68
1,731	USD	Lam Research Corp	1,413	0.03
87,820	USD	Liberty Broadband Corp	6,788	0.16
28,817	USD	Marriott International Inc	7,164	0.17
4,642	USD	Martin Marietta Materials Inc	2,499	0.06
256,175	USD	Masco Corp	21,503	0.50
178,072	USD	Mastercard Inc	87,932	2.03
21,443	USD	McDonald's Corp	6,530	0.15
11,918	USD	MercadoLibre Inc	24,455	0.56
154,631	USD	Merck & Co Inc	17,560	0.41
144,077	USD	Meta Platforms Inc	82,475	1.90
39,754	USD	MetLife Inc	3,279	0.08
511,529	USD	Microsoft Corp	220,111	5.08
687,999	USD	Mondelez International Inc	50,685	1.17
36,644	USD	MongoDB Inc	9,907	0.23
28,356	USD	Moody's Corp	13,457	0.31
102,579	USD	Mosaic Co	2,747	0.06
239,779	USD	Nasdaq Inc	17,506	0.40
65,440	USD	Netflix Inc	46,415	1.07

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED US EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.07%) (continued)				
United States of America (31 March 2024: 94.17%) (continued)				
28,054	USD	NextEra Energy Inc	2,371	0.05
128,883	USD	NIKE Inc	11,393	0.26
24,315	USD	Norfolk Southern Corp	6,042	0.14
976,754	USD	NVIDIA Corp	118,617	2.74
19,284	USD	Old Dominion Freight Line Inc	3,831	0.09
11,642	USD	O'Reilly Automotive Inc	13,407	0.31
5,850	USD	Owens Corning	1,033	0.02
25,422	USD	Palo Alto Networks Inc	8,689	0.20
4,400	USD	Parker-Hannifin Corp	2,780	0.06
186,679	USD	PepsiCo Inc	31,745	0.73
280,080	USD	Phillips 66	36,817	0.85
40,319	USD	Procter & Gamble Co	6,983	0.16
165,156	USD	Progressive Corp	41,910	0.97
15,222	USD	Public Storage (Reit)	5,539	0.13
9,263	USD	QUALCOMM Inc	1,575	0.04
44,585	USD	Reinsurance Group of America Inc	9,714	0.22
24,254	USD	Republic Services Inc	4,871	0.11
37,072	USD	Revvity Inc	4,736	0.11
20,781	USD	Rockwell Automation Inc	5,579	0.13
117,220	USD	Salesforce Inc	32,084	0.74
324,505	USD	Sealed Air Corp	11,780	0.27
61,182	USD	ServiceNow Inc	54,721	1.26
65,533	USD	Sherwin-Williams Co	25,012	0.58
48,404	USD	Snowflake Inc	5,560	0.13
11,761	USD	Southern Copper Corp	1,360	0.03
17,400	USD	Starbucks Corp	1,696	0.04
200,835	USD	State Street Corp	17,768	0.41
76,185	USD	Synopsys Inc	38,579	0.89
29,251	USD	Tenet Healthcare Corp	4,862	0.11
133,947	USD	Tesla Inc	35,045	0.81
34,810	USD	Texas Instruments Inc	7,191	0.17
53,975	USD	Thermo Fisher Scientific Inc	33,387	0.77
242,625	USD	Thor Industries Inc	26,662	0.62
62,203	USD	TJX Cos Inc	7,311	0.17
25,918	USD	T-Mobile US Inc	5,348	0.12
6,218	USD	Tractor Supply Co	1,809	0.04
191,889	USD	Trade Desk Inc	21,041	0.49
17,139	USD	Travelers Cos Inc	4,013	0.09
90,840	USD	Truist Financial Corp	3,885	0.09
199,832	USD	Uber Technologies Inc	15,019	0.35
149,847	USD	Union Pacific Corp	36,934	0.85
108,916	USD	UnitedHealth Group Inc	63,681	1.47
50,268	USD	Vertex Pharmaceuticals Inc	23,379	0.54
53,798	USD	Vertiv Holdings Co	5,352	0.12
116,146	USD	Visa Inc	31,934	0.74
74,444	USD	Vulcan Materials Co	18,643	0.43
425,307	USD	Walmart Inc	34,344	0.79
200,813	USD	Walt Disney Co	19,316	0.45
1,559,705	USD	Warner Bros Discovery Inc	12,868	0.30
410,605	USD	Wells Fargo & Co	23,195	0.54
39,085	USD	Westinghouse Air Brake Technologies Corp	7,104	0.16
93,637	USD	Williams Cos Inc	4,275	0.10

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED US EQUITY FUND

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2024: 99.07%) (continued)				
United States of America (31 March 2024: 94.17%) (continued)				
98,887	USD	Xcel Energy Inc	6,457	0.15
164,140	USD	Zoetis Inc	32,070	0.74
Total United States of America			4,069,808	93.99
Total equities			4,293,324	99.15

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	4,293,324	99.15
Cash and margin cash	42,182	0.97
Other assets and liabilities	(5,444)	(0.12)
Net asset value attributable to redeemable shareholders	4,330,062	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	98.91
Other assets	1.09
Total assets	100.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%)				
Australia (31 March 2024: 2.05%)				
200,000	USD	APA Infrastructure Ltd 5.125% 16/09/2034	199	0.01
300,000	AUD	Aurizon Network Pty Ltd 2.900% 02/09/2030	181	0.01
500,000	EUR	Aurizon Network Pty Ltd 3.125% 01/06/2026	560	0.04
300,000	AUD	Aurizon Network Pty Ltd 6.100% 12/09/2031	215	0.01
750,000	GBP	Australia & New Zealand Banking Group Ltd 1.809% 16/09/2031	941	0.06
500,000	USD	Australia & New Zealand Banking Group Ltd 2.950% 22/07/2030	491	0.03
500,000	EUR	Australia & New Zealand Banking Group Ltd 5.101% 03/02/2033	585	0.04
500,000	USD	Australia & New Zealand Banking Group Ltd 6.742% 08/12/2032	556	0.03
300,000	AUD	DEXUS Finance Pty Ltd 2.500% 17/10/2029	182	0.01
400,000	AUD	ElectraNet Pty Ltd 2.474% 15/12/2028	250	0.02
2,300,000	AUD	GAIF Bond Issuer Pty Ltd 1.900% 14/12/2028	1,414	0.09
925,000	EUR	Goodman Australia Finance Pty Ltd 4.250% 03/05/2030	1,074	0.07
500,000	AUD	GTA Finance Co Pty Ltd 2.200% 26/08/2027	318	0.02
500,000	AUD	Incitec Pivot Ltd 4.300% 18/03/2026	344	0.02
1,000,000	AUD	Lendlease Finance Ltd 3.700% 31/03/2031	602	0.04
400,000	USD	Macquarie Bank Ltd 3.052% 03/03/2036	350	0.02
750,000	USD	Macquarie Bank Ltd 5.391% 07/12/2026	771	0.05
750,000	USD	Macquarie Group Ltd 2.691% 23/06/2032	653	0.04
1,000,000	GBP	National Australia Bank Ltd 1.699% 15/09/2031	1,254	0.08
1,595,000	EUR	NBN Co Ltd 3.750% 22/03/2034	1,841	0.12
1,850,000	USD	NBN Co Ltd 4.000% 01/10/2027	1,841	0.12
700,000	USD	NBN Co Ltd 4.250% 01/10/2029	698	0.04
800,000	AUD	NBN Co Ltd 5.000% 28/08/2031	557	0.03
1,100,000	USD	NBN Co Ltd 5.750% 06/10/2028	1,161	0.07
1,000,000	USD	Northern Star Resources Ltd 6.125% 11/04/2033	1,054	0.07
800,000	AUD	NSW Ports Finance Co Pty Ltd 5.042% 19/09/2031	553	0.03
400,000	AUD	Qantas Airways Ltd 5.900% 19/09/2034	277	0.02
600,000	USD	Scentre Group Trust 1 / Scentre Group Trust 2 3.625% 28/01/2026	593	0.04
600,000	USD	Sydney Airport Finance Co Pty Ltd 3.625% 28/04/2026	592	0.04
375,000	EUR	Sydney Airport Finance Co Pty Ltd 3.750% 30/04/2032	430	0.03
1,750,000	EUR	Sydney Airport Finance Co Pty Ltd 4.375% 03/05/2033	2,076	0.13
1,000,000	AUD	Sydney Airport Finance Co Pty Ltd 5.900% 19/04/2034	716	0.05
500,000	EUR	Toyota Finance Australia Ltd 3.386% 18/03/2030	564	0.04
400,000	EUR	Transurban Finance Co Pty Ltd 3.974% 12/03/2036	457	0.03
1,500,000	AUD	Transurban Queensland Finance Pty Ltd 5.623% 28/08/2034	1,048	0.07
900,000	AUD	Vicinity Centres Trust 6.190% 24/04/2034	656	0.04
500,000	USD	Westpac Banking Corp 2.668% 15/11/2035	436	0.03
500,000	USD	Westpac Banking Corp 3.020% 18/11/2036	434	0.03
2,400,000	USD	Woodside Finance Ltd 5.100% 12/09/2034	2,385	0.15
1,400,000	AUD	Worley Financial Services Pty Ltd 5.950% 13/10/2028	991	0.06
Total Australia			30,300	1.93
Austria (31 March 2024: 0.18%)				
1,000,000	EUR	OMV AG 2.500% 01/06/2026	1,087	0.07
300,000	EUR	Raiffeisen Bank International AG 4.500% 31/05/2030	347	0.02
500,000	USD	Suzano Austria GmbH 2.500% 15/09/2028	457	0.03
Total Austria			1,891	0.12
Belgium (31 March 2024: 1.33%)				
500,000	EUR	Anheuser-Busch InBev SA 3.450% 22/09/2031	575	0.04
1,310,000	EUR	Anheuser-Busch InBev SA 3.750% 22/03/2037	1,500	0.10
790,000	EUR	Anheuser-Busch InBev SA 3.950% 22/03/2044	903	0.06
1,300,000	EUR	Barry Callebaut Services NV 4.000% 14/06/2029	1,492	0.09
1,000,000	EUR	Belfius Bank SA 4.125% 12/09/2029	1,170	0.07
1,300,000	EUR	Crelan SA 5.250% 23/01/2032	1,560	0.10

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Belgium (31 March 2024: 1.33%) (continued)				
200,000	EUR	Crelan SA 6.000% 28/02/2030	245	0.02
1,600,000	EUR	Elia Group SA 3.875% 11/06/2031	1,811	0.12
600,000	EUR	FLUVIUS System Operator CV 3.875% 09/05/2033	694	0.04
600,000	EUR	FLUVIUS System Operator CV 3.875% 02/05/2034	693	0.04
500,000	EUR	KBC Group NV 4.875% 25/04/2033	579	0.04
600,000	GBP	KBC Group NV 6.151% 19/03/2034	821	0.05
1,500,000	USD	KBC Group NV 6.324% 21/09/2034	1,635	0.10
900,000	EUR	Proximus SADP 3.750% 27/03/2034	1,038	0.07
900,000	EUR	Proximus SADP 4.125% 17/11/2033	1,073	0.07
300,000	EUR	Silfin NV 5.125% 17/07/2030	349	0.02
Total Belgium			16,138	1.03
Bermuda (31 March 2024: 0.07%)				
200,000	USD	Aircastle Ltd 5.950% 15/02/2029	207	0.01
200,000	USD	Arch Capital Group Ltd 3.635% 30/06/2050	156	0.01
300,000	USD	Essent Group Ltd 6.250% 01/07/2029	313	0.02
72,335	USD	MAPS 2018-1 Ltd 4.212% 15/05/2043	71	0.00
121,035	USD	Start II Ltd 4.089% 15/03/2044	117	0.01
Total Bermuda			864	0.05
British Virgin Islands (31 March 2024: 0.26%)				
1,250,000	USD	Huarong Finance II Co Ltd 4.875% 22/11/2026	1,234	0.08
400,000	USD	Sinochem Offshore Capital Co Ltd 2.250% 24/11/2026	381	0.03
500,000	EUR	State Grid Overseas Investment BVI Ltd 0.797% 05/08/2026	537	0.03
Total British Virgin Islands			2,152	0.14
Canada (31 March 2024: 1.63%)				
149,763	USD	Air Canada 2013-1 Class A Pass Through Trust 4.125% 15/05/2025	149	0.01
229,701	USD	Air Canada 2015-1 Class A Pass Through Trust 3.600% 15/03/2027	223	0.01
122,846	USD	Air Canada 2015-2 Class AA Pass Through Trust 3.750% 15/12/2027	119	0.01
138,560	USD	Air Canada 2017-1 Class AA Pass Through Trust 3.300% 15/01/2030	130	0.01
343,563	USD	Air Canada 2020-2 Class A Pass Through Trust 5.250% 01/04/2029	345	0.02
510,000	USD	Algonquin Power & Utilities Corp 5.365% 15/06/2026	516	0.03
455,000	USD	Alimentation Couche-Tard Inc 5.267% 12/02/2034	464	0.03
1,700,000	EUR	Bank of Montreal 3.750% 10/07/2030	1,935	0.12
750,000	USD	Bank of Montreal 5.511% 04/06/2031	790	0.05
1,300,000	USD	Brookfield Finance Inc 5.675% 15/01/2035	1,365	0.09
700,000	USD	Brookfield Finance Inc 5.968% 04/03/2054	761	0.05
40,000	USD	Canadian Pacific Railway Co 6.125% 15/09/2115	44	0.00
1,000,000	USD	CGI Inc 1.450% 14/09/2026	946	0.06
800,000	USD	CI Financial Corp 7.500% 30/05/2029	835	0.05
750,000	USD	Enbridge Inc 2.500% 01/08/2033	630	0.04
600,000	USD	Enbridge Inc 5.625% 05/04/2034	630	0.04
500,000	USD	Enbridge Inc 5.950% 05/04/2054	529	0.03
2,500,000	USD	Fairfax Financial Holdings Ltd 3.375% 03/03/2031	2,286	0.15
2,055,000	USD	Fairfax Financial Holdings Ltd 6.000% 07/12/2033	2,162	0.14
2,115,000	USD	Kinross Gold Corp 4.500% 15/07/2027	2,123	0.14
1,600,000	USD	Kinross Gold Corp 6.250% 15/07/2033	1,737	0.11
1,695,000	USD	Ontario Teachers' Cadillac Fairview Properties Trust 2.500% 15/10/2031	1,459	0.09
920,000	USD	Ontario Teachers' Cadillac Fairview Properties Trust 3.875% 20/03/2027	913	0.06
1,760,000	USD	Ontario Teachers' Cadillac Fairview Properties Trust 4.125% 01/02/2029	1,730	0.11
1,470,000	USD	Rogers Communications Inc 5.300% 15/02/2034	1,496	0.10

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Canada (31 March 2024: 1.63%) (continued)				
750,000	USD	Toronto-Dominion Bank 5.146% 10/09/2034	759	0.05
1,790,000	USD	Yamana Gold Inc 2.630% 15/08/2031	1,551	0.10
Total Canada			26,627	1.70
Cayman Islands (31 March 2024: 1.27%)				
1,250,000	USD	Alibaba Group Holding Ltd 2.700% 09/02/2041	923	0.06
1,000,000	USD	Alibaba Group Holding Ltd 3.150% 09/02/2051	716	0.04
755,000	USD	Alibaba Group Holding Ltd 4.400% 06/12/2057	668	0.04
500,000	USD	Avolon Holdings Funding Ltd 2.125% 21/02/2026	481	0.03
1,677,000	USD	Avolon Holdings Funding Ltd 2.528% 18/11/2027	1,568	0.10
500,000	USD	Baidu Inc 2.375% 23/08/2031	437	0.03
151,550	USD	Blackbird Capital Aircraft Lease Securitization Ltd 2016-1 4.213% 16/12/2041	151	0.01
1,000,000	EUR	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030	1,050	0.07
1,000,000	EUR	CK Hutchison Europe Finance 21 Ltd 1.000% 02/11/2033	904	0.06
500,000	USD	CK Hutchison International 23 Ltd 4.750% 21/04/2028	507	0.03
367,342	USD	ECAF I Ltd 4.947% 15/06/2040	245	0.01
700,000	USD	Gaci First Investment Co 4.750% 14/02/2030	705	0.04
1,900,000	USD	Gaci First Investment Co 4.875% 14/02/2035	1,869	0.12
750,000	USD	Gaci First Investment Co 5.000% 29/01/2029	764	0.05
800,000	USD	Gaci First Investment Co 5.250% 29/01/2034	820	0.05
1,000,000	USD	Gaci First Investment Co 5.375% 29/01/2054	938	0.06
750,000	USD	JD.com Inc 3.875% 29/04/2026	743	0.05
500,000	USD	Kaisa Group Holdings Ltd 9.375% 30/06/2024 ⁷	24	0.00
1,300,000	USD	Kaisa Group Holdings Ltd 9.750% 28/09/2023 ⁷	41	0.00
300,000	USD	Kaisa Group Holdings Ltd 10.875% 23/07/2023 ⁷	14	0.00
200,000	USD	Kaisa Group Holdings Ltd 11.700% 11/11/2025 ⁷	9	0.00
200,000	USD	Kaisa Group Holdings Ltd 11.950% 12/11/2023 ⁷	9	0.00
363,613	USD	KDAC Aviation Finance Ltd 4.212% 15/12/2042	336	0.02
394,880	USD	METAL 2017-1 LLC 4.581% 15/10/2042	260	0.02
1,250,000	USD	QNB Finance Ltd 1.375% 26/01/2026	1,198	0.08
122,607	USD	SAPPHIRE AVIATION FINANCE I Ltd 4.250% 15/03/2040	117	0.01
750,000	USD	Tencent Holdings Ltd 3.680% 22/04/2041	632	0.04
500,000	USD	Tencent Holdings Ltd 3.840% 22/04/2051	406	0.03
600,000	USD	Tencent Holdings Ltd 3.975% 11/04/2029	594	0.04
Total Cayman Islands			17,129	1.09
Chile (31 March 2024: 0.05%)				
750,000	USD	Empresa de los Ferrocarriles del Estado 3.830% 14/09/2061	525	0.03
Total Chile			525	0.03
China (31 March 2024: 0.04%)				
750,000	GBP	Industrial & Commercial Bank of China Ltd 1.625% 28/12/2025	961	0.06
Total China			961	0.06
Czech Republic (31 March 2024: 0.01%)				
1,200,000	EUR	EPH Financing International AS 5.875% 30/11/2029	1,396	0.09
100,000	EUR	EPH Financing International AS 6.651% 13/11/2028	120	0.01
Total Czech Republic			1,516	0.10
Denmark (31 March 2024: 1.63%)				
1,150,000	USD	AP Moller - Maersk A/S 5.875% 14/09/2033	1,232	0.08
500,000	EUR	Danske Bank A/S 1.000% 15/05/2031	539	0.04
1,630,000	EUR	Danske Bank A/S 1.500% 02/09/2030	1,788	0.11

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Denmark (31 March 2024: 1.63%) (continued)				
2,330,000	USD	Danske Bank A/S 4.298% 01/04/2028	2,321	0.15
600,000	USD	Danske Bank A/S 4.613% 02/10/2030	600	0.04
980,000	USD	Danske Bank A/S 6.259% 22/09/2026	996	0.06
500,000	USD	Danske Bank A/S 6.466% 09/01/2026	502	0.03
400,000	EUR	Nykredit Realkredit AS 3.500% 10/07/2031	450	0.03
500,000	EUR	Orsted AS 1.500% 26/11/2029	519	0.03
500,000	EUR	Orsted AS 1.750% 09/12/3019	518	0.03
1,000,000	GBP	Orsted AS 2.500% 18/02/3021	997	0.06
525,000	EUR	Orsted AS 2.875% 14/06/2033	567	0.04
1,000,000	EUR	TDC Net A/S 5.618% 06/02/2030	1,187	0.08
1,800,000	EUR	TDC Net A/S 6.500% 01/06/2031	2,212	0.14
Total Denmark			14,428	0.92
Finland (31 March 2024: 0.18%)				
1,160,000	EUR	Balder Finland Oyj 1.000% 20/01/2029	1,151	0.07
280,000	EUR	Balder Finland Oyj 1.375% 24/05/2030	268	0.02
700,000	GBP	Nordea Bank Abp 1.625% 09/12/2032	845	0.05
1,450,000	USD	Nordea Bank Abp 4.375% 10/09/2029	1,458	0.10
Total Finland			3,722	0.24
France (31 March 2024: 5.42%)				
64,000	USD	Altice France SA 5.125% 15/07/2029	45	0.00
280,000	USD	Altice France SA 5.500% 15/10/2029	196	0.01
550,000	EUR	AXA SA 1.375% 07/10/2041	528	0.03
500,000	EUR	AXA SA 1.875% 10/07/2042	484	0.03
500,000	EUR	AXA SA 4.250% 10/03/2043	565	0.04
170,000	EUR	AXA SA 5.500% 11/07/2043	208	0.01
1,000,000	EUR	Ayvens SA 3.875% 22/02/2027	1,138	0.07
700,000	EUR	Ayvens SA 3.875% 16/07/2029	798	0.05
900,000	EUR	Ayvens SA 4.375% 23/11/2026	1,031	0.07
1,000,000	USD	Banque Federative du Credit Mutuel SA 6.134% 16/02/2028	1,003	0.06
1,800,000	EUR	BNP Paribas SA 0.875% 11/07/2030	1,792	0.11
500,000	GBP	BNP Paribas SA 2.000% 24/05/2031	636	0.04
1,900,000	EUR	BNP Paribas SA 2.500% 31/03/2032	2,059	0.13
400,000	USD	BNP Paribas SA 2.588% 12/08/2035	349	0.02
1,100,000	USD	BNP Paribas SA 2.871% 19/04/2032	980	0.06
2,300,000	USD	BNP Paribas SA 3.052% 13/01/2031	2,123	0.14
340,000	USD	BNP Paribas SA 3.132% 20/01/2033	304	0.02
1,300,000	USD	BNP Paribas SA 5.738% 20/02/2035	1,377	0.09
500,000	USD	BNP Paribas SA 5.894% 05/12/2034	539	0.04
1,400,000	EUR	BPCE SA 0.250% 14/01/2031	1,316	0.08
620,000	USD	BPCE SA 2.045% 19/10/2027	588	0.04
1,000,000	USD	BPCE SA 2.277% 20/01/2032	853	0.06
1,050,000	USD	BPCE SA 3.116% 19/10/2032	905	0.06
500,000	USD	BPCE SA 3.648% 14/01/2037	437	0.03
1,200,000	EUR	BPCE SA 4.625% 02/03/2030	1,406	0.09
345,000	USD	BPCE SA 5.936% 30/05/2035	361	0.02
840,000	USD	BPCE SA 5.975% 18/01/2027	853	0.06
4,550,000	USD	BPCE SA 6.612% 19/10/2027	4,725	0.30
475,000	USD	BPCE SA 6.714% 19/10/2029	508	0.03
400,000	EUR	Credit Agricole Assurances SA 2.625% 29/01/2048	431	0.03
1,600,000	EUR	Credit Agricole Assurances SA 4.500% 17/12/2034	1,818	0.12
800,000	EUR	Credit Agricole Assurances SA 4.750% 27/09/2048	925	0.06
1,000,000	GBP	Credit Agricole SA 1.874% 09/12/2031	1,248	0.08
1,700,000	EUR	Credit Agricole SA 3.125% 26/01/2029	1,899	0.12

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
France (31 March 2024: 5.42%) (continued)				
200,000	EUR	Credit Agricole SA 3.750% 22/01/2034	231	0.02
1,600,000	EUR	Credit Agricole SA 3.875% 20/04/2031	1,866	0.12
730,000	USD	Credit Agricole SA 4.631% 11/09/2028	733	0.05
750,000	USD	Credit Agricole SA 5.514% 05/07/2033	796	0.05
400,000	GBP	Credit Agricole SA 5.750% 09/11/2034	537	0.03
2,800,000	USD	Dexia SA 1.125% 09/04/2026	2,678	0.17
400,000	EUR	Electricite de France SA 1.000% 29/11/2033	363	0.02
400,000	EUR	Electricite de France SA 2.625% 01/12/2027	419	0.03
1,100,000	EUR	Electricite de France SA 4.250% 25/01/2032	1,290	0.08
300,000	EUR	Electricite de France SA 4.625% 25/01/2043	350	0.02
800,000	GBP	Electricite de France SA 5.875% 22/01/2029	1,049	0.07
1,500,000	GBP	Electricite de France SA 5.875% 18/07/2031	2,077	0.13
1,000,000	USD	Electricite de France SA 6.000% 22/04/2064	1,016	0.07
500,000	GBP	Electricite de France SA 6.250% 30/05/2028	702	0.05
400,000	GBP	Electricite de France SA 7.375%	550	0.04
1,000,000	EUR	ELO SACA 6.000% 22/03/2029	1,035	0.07
100,000	EUR	Engie SA 1.500% 30/05/2028	102	0.01
300,000	EUR	Engie SA 3.625% 06/03/2031	343	0.02
800,000	EUR	Engie SA 4.250% 06/03/2044	911	0.06
1,000,000	EUR	Engie SA 5.125%	1,144	0.07
255,000	USD	Engie SA 5.625% 10/04/2034	268	0.02
407,000	USD	Engie SA 5.875% 10/04/2054	427	0.03
400,000	EUR	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	375	0.02
2,200,000	EUR	Groupe des Assurances du Credit Mutuel SADIR 3.750% 30/04/2029	2,504	0.16
500,000	EUR	Holding d'Infrastructures de Transport SASU 1.475% 18/01/2031	496	0.03
1,000,000	EUR	Holding d'Infrastructures de Transport SASU 4.250% 18/03/2030	1,162	0.07
700,000	EUR	Nexans SA 4.250% 11/03/2030	800	0.05
200,000	EUR	Orange SA 1.750% 15/07/2028	207	0.01
1,140,000	EUR	RCI Banque SA 4.625% 02/10/2026	1,298	0.08
600,000	EUR	RCI Banque SA 5.500% 09/10/2034	686	0.04
3,320,000	USD	Societe Generale SA 2.797% 19/01/2028	3,173	0.20
500,000	USD	Societe Generale SA 3.625% 01/03/2041	362	0.02
220,000	USD	Societe Generale SA 4.677% 15/06/2027	222	0.01
500,000	USD	Societe Generale SA 6.221% 15/06/2033	516	0.03
235,000	USD	Societe Generale SA 7.132% 19/01/2055	240	0.02
600,000	EUR	Sogecap SA 4.125% 18/02/2026	669	0.04
900,000	EUR	Sogecap SA 6.500% 16/05/2044	1,115	0.07
900,000	EUR	TDF Infrastructure SASU 1.750% 01/12/2029	910	0.06
500,000	EUR	TDF Infrastructure SASU 5.625% 21/07/2028	594	0.04
1,400,000	EUR	Terega SA 0.875% 17/09/2030	1,356	0.09
1,000,000	EUR	Terega SA 4.000% 17/09/2034	1,126	0.07
600,000	USD	TotalEnergies Capital International SA 2.986% 29/06/2041	466	0.03
910,000	USD	TotalEnergies Capital SA 5.425% 10/09/2064	917	0.06
800,000	USD	TotalEnergies Capital SA 5.488% 05/04/2054	827	0.05
1,850,000	EUR	TotalEnergies SE 1.625% 25/10/2027	1,928	0.12
500,000	EUR	TotalEnergies SE 2.000% 17/01/2027	535	0.03
1,270,000	EUR	TotalEnergies SE 2.125% 25/07/2032	1,218	0.08
1,000,000	EUR	TotalEnergies SE 2.625% 26/02/2025	1,108	0.07
290,000	EUR	TotalEnergies SE 3.250% 17/07/2036	287	0.02
1,300,000	EUR	Ubisoft Entertainment SA 0.878% 24/11/2027	1,178	0.08
Total France			79,590	5.08
Germany (31 March 2024: 4.16%)				
800,000	EUR	Allianz SE 2.121% 08/07/2050	824	0.05
600,000	EUR	Allianz SE 4.597% 07/09/2038	695	0.04
500,000	EUR	Allianz SE 4.851% 26/07/2054	595	0.04

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Germany (31 March 2024: 4.16%) (continued)				
100,000	EUR	Amprion GmbH 3.450% 22/09/2027	113	0.01
800,000	EUR	Amprion GmbH 3.850% 27/08/2039	898	0.06
1,000,000	EUR	Amprion GmbH 3.971% 22/09/2032	1,167	0.07
500,000	EUR	Bayer AG 4.500% 25/03/2082	552	0.03
400,000	EUR	Bayer AG 5.375% 25/03/2082	443	0.03
500,000	EUR	Bayer AG 5.500% 13/09/2054	560	0.04
500,000	EUR	Bayer AG 6.625% 25/09/2083	581	0.04
700,000	EUR	Commerzbank AG 1.375% 29/12/2031	744	0.05
1,700,000	EUR	Commerzbank AG 6.500% 06/12/2032	2,041	0.13
500,000	GBP	Commerzbank AG 8.625% 28/02/2033	728	0.05
750,000	EUR	Deutsche Bahn Finance GMBH 0.625% 15/04/2036	638	0.04
3,500,000	EUR	Deutsche Bahn Finance GMBH 3.500% 20/09/2027	4,031	0.26
540,000	EUR	Deutsche Bahn Finance GMBH 3.875% 13/10/2042	639	0.04
611,000	EUR	Deutsche Bahn Finance GMBH 4.000% 23/11/2043	733	0.05
1,900,000	EUR	Deutsche Bank AG 1.750% 19/11/2030	1,944	0.12
500,000	USD	Deutsche Bank AG 2.129% 24/11/2026	484	0.03
195,000	USD	Deutsche Bank AG 2.311% 16/11/2027	186	0.01
150,000	USD	Deutsche Bank AG 2.552% 07/01/2028	143	0.01
550,000	USD	Deutsche Bank AG 3.729% 14/01/2032	494	0.03
400,000	USD	Deutsche Bank AG 3.742% 07/01/2033	350	0.02
900,000	EUR	Deutsche Bank AG 4.000% 24/06/2032	1,004	0.06
500,000	EUR	Deutsche Bank AG 4.500% 12/07/2035	578	0.04
3,620,000	USD	Deutsche Bank AG 4.999% 11/09/2030	3,641	0.23
1,100,000	EUR	Deutsche Bank AG 5.000% 05/09/2030	1,305	0.08
500,000	EUR	Deutsche Bank AG 5.625% 19/05/2031	571	0.04
1,000,000	GBP	Deutsche Bank AG 6.125% 12/12/2030	1,380	0.09
500,000	EUR	E.ON SE 0.600% 01/10/2032	463	0.03
800,000	EUR	Eurogrid GmbH 3.598% 01/02/2029	909	0.06
900,000	EUR	Eurogrid GmbH 3.915% 01/02/2034	1,035	0.07
500,000	EUR	Hannover Rueck SE 1.375% 30/06/2042	475	0.03
2,400,000	EUR	Knorr-Bremse AG 3.000% 30/09/2029	2,678	0.17
2,760,000	EUR	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	2,945	0.19
7,530,000	EUR	Kreditanstalt fuer Wiederaufbau 1.250% 30/06/2027	8,185	0.52
3,060,000	EUR	Landwirtschaftliche Rentenbank 0.100% 08/03/2027	3,245	0.21
500,000	EUR	LEG Immobilien SE 1.000% 19/11/2032	453	0.03
600,000	EUR	TAG Immobilien AG 4.250% 04/03/2030	677	0.04
200,000	EUR	Vier Gas Transport GmbH 4.000% 26/09/2027	230	0.01
400,000	EUR	Vier Gas Transport GmbH 4.625% 26/09/2032	484	0.03
800,000	EUR	Volkswagen Bank GmbH 4.375% 03/05/2028	916	0.06
1,600,000	EUR	Volkswagen Bank GmbH 4.625% 03/05/2031	1,856	0.12
1,310,000	EUR	Volkswagen Leasing GmbH 3.875% 11/10/2028	1,484	0.09
770,000	EUR	Volkswagen Leasing GmbH 4.750% 25/09/2031	906	0.06
300,000	EUR	Vonovia SE 0.000% 01/12/2025	323	0.02
2,000,000	EUR	Vonovia SE 1.125% 14/09/2034	1,737	0.11
Total Germany			57,063	3.64
Hong Kong (31 March 2024: 0.14%)				
1,400,000	EUR	AIA Group Ltd 0.880% 09/09/2033	1,403	0.09
500,000	USD	CMB International Leasing Management Ltd 1.750% 16/09/2026	475	0.03
250,000	USD	ICBCIL Finance Co Ltd 2.250% 02/11/2026	240	0.02
300,000	USD	Yango Justice International Ltd 7.500% 17/02/2025 ⁷	2	0.00
Total Hong Kong			2,120	0.14

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
India (31 March 2024: 0.05%)				
700,000	USD	IRB Infrastructure Developers Ltd 7.110% 11/03/2032	731	0.05
		Total India	731	0.05
Indonesia (31 March 2024: 0.17%)				
750,000	USD	Pertamina Persero PT 1.400% 09/02/2026	718	0.05
750,000	USD	Pertamina Persero PT 4.175% 21/01/2050	625	0.04
582,000	USD	Pertamina Persero PT 6.450% 30/05/2044	647	0.04
		Total Indonesia	1,990	0.13
Ireland (31 March 2024: 0.81%)				
2,200,000	USD	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	2,079	0.13
500,000	USD	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	451	0.03
700,000	USD	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	688	0.05
200,000	USD	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	200	0.01
500,000	USD	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.750% 06/06/2028	521	0.03
400,000	USD	Bank of Ireland Group Plc 5.601% 20/03/2030	415	0.03
1,000,000	USD	Beazley Insurance DAC 5.500% 10/09/2029	999	0.06
500,000	USD	Beazley Insurance DAC 5.875% 04/11/2026	509	0.03
500,000	EUR	CRH SMW Finance DAC 4.250% 11/07/2035	589	0.04
600,000	USD	CRH SMW Finance DAC 5.200% 21/05/2029	621	0.04
500,000	EUR	Kerry Group Financial Services Unltd Co 3.750% 05/09/2036	569	0.04
300,000	USD	MMK International Capital DAC 0.000% 13/06/2024	18	0.00
5,000	USD	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	5	0.00
300,000	USD	Smurfit Kappa Treasury ULC 5.438% 03/04/2034	313	0.02
750,000	USD	Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051	660	0.04
500,000	USD	Zurich Finance Ireland Designated Activity Co 3.500% 02/05/2052	445	0.03
860,000	GBP	Zurich Finance Ireland Designated Activity Co 5.125% 23/11/2052	1,122	0.07
		Total Ireland	10,204	0.65
Isle of Man (31 March 2024: 0.07%)				
1,500,000	USD	AngloGold Ashanti Holdings Plc 3.750% 01/10/2030	1,396	0.09
		Total Isle of Man	1,396	0.09
Italy (31 March 2024: 1.93%)				
600,000	EUR	Aeroporti di Roma SpA 1.750% 30/07/2031	603	0.04
600,000	EUR	Autostrade per l'Italia SpA 2.000% 15/01/2030	625	0.04
725,000	EUR	Autostrade per l'Italia SpA 2.250% 25/01/2032	732	0.05
375,000	EUR	Autostrade per l'Italia SpA 4.250% 28/06/2032	430	0.03
750,000	EUR	Autostrade per l'Italia SpA 4.750% 24/01/2031	889	0.06
650,000	EUR	Enel SpA 1.375% 08/06/2027	670	0.04
500,000	EUR	Enel SpA 2.250% 10/12/2026	536	0.03
500,000	EUR	Eni SpA 2.625% 13/10/2025	551	0.03
500,000	EUR	Eni SpA 3.375% 13/07/2029	537	0.03
550,000	EUR	Eni SpA 3.625% 19/05/2027	626	0.04
750,000	USD	Eni SpA 4.250% 09/05/2029	749	0.05
650,000	EUR	Eni SpA 4.250% 19/05/2033	768	0.05
1,400,000	USD	Eni SpA 5.500% 15/05/2034	1,451	0.09
700,000	USD	Eni SpA 5.950% 15/05/2054	721	0.05
200,000	USD	Intesa Sanpaolo SpA 4.198% 01/06/2032	178	0.01
600,000	EUR	Intesa Sanpaolo SpA 5.125% 29/08/2031	742	0.05
1,000,000	USD	Intesa Sanpaolo SpA 6.625% 20/06/2033	1,094	0.07
1,375,000	USD	Intesa Sanpaolo SpA 7.000% 21/11/2025	1,408	0.09
800,000	USD	Intesa Sanpaolo SpA 7.778% 20/06/2054	907	0.06
2,160,000	USD	Intesa Sanpaolo SpA 7.800% 28/11/2053	2,592	0.17

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Italy (31 March 2024: 1.93%) (continued)				
3,425,000	USD	Intesa Sanpaolo SpA 8.248% 21/11/2033	3,979	0.25
870,000	EUR	Leasys SpA 4.625% 16/02/2027	1,003	0.06
1,190,000	USD	UniCredit SpA 1.982% 03/06/2027	1,138	0.07
3,410,000	USD	UniCredit SpA 2.569% 22/09/2026	3,334	0.21
500,000	USD	UniCredit SpA 3.127% 03/06/2032	444	0.03
800,000	EUR	UniCredit SpA 4.000% 05/03/2034	924	0.06
800,000	EUR	UniCredit SpA 4.450% 16/02/2029	928	0.06
Total Italy			28,559	1.82
Japan (31 March 2024: 1.67%)				
1,000,000	USD	Dai-ichi Life Insurance Co Ltd 4.000% 24/07/2026	984	0.06
300,000	EUR	East Japan Railway Co 3.533% 04/09/2036	340	0.02
1,500,000	USD	Meiji Yasuda Life Insurance Co 5.800% 11/09/2054	1,543	0.10
3,600,000	USD	Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	3,169	0.21
500,000	EUR	Mitsubishi UFJ Financial Group Inc 4.636% 07/06/2031	598	0.04
200,000	EUR	Mizuho Financial Group Inc 3.460% 27/08/2030	226	0.01
1,800,000	USD	Mizuho Financial Group Inc 5.382% 10/07/2030	1,867	0.12
100,000	USD	Mizuho Financial Group Inc 5.739% 27/05/2031	106	0.01
1,355,000	USD	Mizuho Financial Group Inc 5.778% 06/07/2029	1,418	0.09
500,000	USD	Nippon Life Insurance Co 2.750% 21/01/2051	437	0.03
800,000	USD	Nippon Life Insurance Co 2.900% 16/09/2051	695	0.04
600,000	USD	Nippon Life Insurance Co 3.400% 23/01/2050	556	0.04
750,000	USD	Nippon Life Insurance Co 6.250% 13/09/2053	808	0.05
323,000	USD	Nomura Holdings Inc 2.608% 14/07/2031	281	0.02
200,000	USD	Nomura Holdings Inc 2.679% 16/07/2030	179	0.01
300,000	USD	Nomura Holdings Inc 3.103% 16/01/2030	278	0.02
600,000	USD	NTT Finance Corp 5.136% 02/07/2031	622	0.04
500,000	EUR	SoftBank Group Corp 3.125% 19/09/2025	551	0.03
1,000,000	EUR	SoftBank Group Corp 5.375% 08/01/2029	1,136	0.07
1,400,000	USD	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	1,279	0.08
900,000	USD	Sumitomo Mitsui Financial Group Inc 2.222% 17/09/2031	776	0.05
500,000	USD	Sumitomo Mitsui Financial Group Inc 5.710% 13/01/2030	530	0.03
1,950,000	USD	Sumitomo Mitsui Trust Bank Ltd 4.450% 10/09/2027	1,962	0.13
500,000	EUR	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	446	0.03
950,000	USD	Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	739	0.05
1,100,000	USD	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	1,128	0.07
Total Japan			22,654	1.45
Jersey (31 March 2024: 0.43%)				
561,200	USD	Galaxy Pipeline Assets Bidco Ltd 1.750% 30/09/2027	539	0.03
810,400	USD	Galaxy Pipeline Assets Bidco Ltd 2.160% 31/03/2034	720	0.05
1,144,725	USD	Galaxy Pipeline Assets Bidco Ltd 2.940% 30/09/2040	969	0.06
100,000	GBP	Gatwick Funding Ltd 2.500% 15/04/2030	119	0.01
700,000	EUR	Heathrow Funding Ltd 4.500% 11/07/2033	837	0.05
Total Jersey			3,184	0.20
Liberia (31 March 2024: 0.00%)				
600,000	USD	Royal Caribbean Cruises Ltd 6.000% 01/02/2033	615	0.04
Total Liberia			615	0.04
Luxembourg (31 March 2024: 1.28%)				
480,000	EUR	AXA Logistics Europe Master SCA 0.375% 15/11/2026	505	0.03
1,140,000	EUR	Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027	1,206	0.08
1,420,000	EUR	Blackstone Property Partners Europe Holdings Sarl 1.625% 20/04/2030	1,406	0.09

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Luxembourg (31 March 2024: 1.28%) (continued)				
800,000	EUR	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund 4.750% 27/03/2034	941	0.06
800,000	EUR	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025	871	0.06
240,000	USD	Genpact Luxembourg Sarl 3.375% 01/12/2024	239	0.01
2,060,000	USD	Genpact Luxembourg SARL/Genpact USA Inc 1.750% 10/04/2026	1,973	0.13
700,000	USD	Greensaif Pipelines Bidco Sarl 6.103% 23/08/2042	726	0.05
1,000,000	EUR	Holcim Finance Luxembourg SA 0.500% 03/09/2030	954	0.06
750,000	USD	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 2.500% 15/01/2027	718	0.05
620,000	USD	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.000% 15/05/2032	538	0.03
500,000	USD	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 5.125% 01/02/2028	507	0.03
652,000	USD	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 5.750% 01/04/2033	676	0.04
1,000,000	EUR	Logicor Financing Sarl 0.875% 14/01/2031	931	0.06
1,050,000	EUR	Logicor Financing Sarl 1.500% 13/07/2026	1,135	0.07
2,300,000	EUR	Logicor Financing Sarl 1.625% 17/01/2030	2,292	0.15
1,300,000	EUR	Logicor Financing Sarl 4.250% 18/07/2029	1,478	0.09
275,000	EUR	Logicor Financing Sarl 4.625% 25/07/2028	317	0.02
500,000	EUR	Medtronic Global Holdings SCA 1.375% 15/10/2040	407	0.03
750,000	EUR	Medtronic Global Holdings SCA 1.500% 02/07/2039	637	0.04
200,000	EUR	P3 Group Sarl 0.875% 26/01/2026	216	0.01
2,240,000	EUR	P3 Group Sarl 1.625% 26/01/2029	2,306	0.15
650,000	EUR	P3 Group Sarl 4.625% 13/02/2030	752	0.05
260,000	USD	Pentair Finance Sarl 4.500% 01/07/2029	259	0.02
240,000	USD	Pentair Finance Sarl 5.900% 15/07/2032	257	0.02
500,000	EUR	Prologis International Funding II SA 2.375% 14/11/2030	528	0.03
600,000	EUR	Prologis International Funding II SA 3.125% 01/06/2031	654	0.04
3,400,000	EUR	Prologis International Funding II SA 3.700% 07/10/2034	3,780	0.24
900,000	EUR	Prologis International Funding II SA 4.375% 01/07/2036	1,047	0.07
700,000	USD	Schlumberger Investment SA 2.650% 26/06/2030	644	0.04
1,480,000	EUR	SELP Finance Sarl 3.750% 10/08/2027	1,674	0.11
200,000	USD	TMS Issuer Sarl 5.780% 23/08/2032	211	0.01
1,000,000	EUR	Traton Finance Luxembourg SA 4.500% 23/11/2026	1,146	0.07
Total Luxembourg			31,931	2.04
Mexico (31 March 2024: 0.01%)				
200,000	USD	BBVA Bancomer SA 5.250% 10/09/2029	203	0.01
200,000	USD	Trust Fibra Uno 7.375% 13/02/2034	206	0.02
Total Mexico			409	0.03
Netherlands (31 March 2024: 5.71%)				
600,000	USD	ABN AMRO Bank NV 3.324% 13/03/2037	525	0.03
400,000	USD	ABN AMRO Bank NV 4.800% 18/04/2026	400	0.03
600,000	EUR	ABN AMRO Bank NV 5.500% 21/09/2033	711	0.05
3,800,000	USD	ABN AMRO Bank NV 6.339% 18/09/2027	3,934	0.25
600,000	EUR	Achmea BV 5.625% 02/11/2044	705	0.04
400,000	EUR	American Medical Systems Europe BV 1.625% 08/03/2031	410	0.03
200,000	EUR	Arcadis NV 4.875% 28/02/2028	234	0.01
900,000	EUR	ASR Nederland NV 3.375% 02/05/2049	975	0.06
250,000	EUR	ASR Nederland NV 3.625% 12/12/2028	286	0.02
645,000	EUR	ASR Nederland NV 7.000% 07/12/2043	849	0.05
1,000,000	EUR	BMW International Investment BV 3.000% 27/08/2027	1,122	0.07
500,000	GBP	Cooperatieve Rabobank UA 4.625% 23/05/2029	656	0.04

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Netherlands (31 March 2024: 5.71%) (continued)				
3,400,000	USD	Cooperatieve Rabobank UA 5.564% 28/02/2029	3,521	0.22
1,400,000	EUR	Daimler Truck International Finance BV 3.125% 23/03/2028	1,571	0.10
600,000	USD	Deutsche Telekom International Finance BV 3.600% 19/01/2027	591	0.04
150,000	USD	Deutsche Telekom International Finance BV 4.375% 21/06/2028	150	0.01
1,050,000	EUR	Digital Dutch Finco BV 3.875% 13/09/2033	1,178	0.08
425,000	EUR	DSV Finance BV 3.500% 26/06/2029	482	0.03
11,900	EUR	EMF-NL Prime 2008-A BV 4.462% 17/04/2041	13	0.00
800,000	USD	Enel Finance International NV 1.625% 12/07/2026	762	0.05
1,810,000	USD	Enel Finance International NV 3.500% 06/04/2028	1,756	0.11
600,000	EUR	Enel Finance International NV 3.875% 23/01/2035	684	0.04
720,000	USD	Enel Finance International NV 4.500% 15/06/2025	717	0.05
500,000	USD	Enel Finance International NV 4.625% 15/06/2027	503	0.03
1,800,000	USD	Enel Finance International NV 5.000% 15/06/2032	1,821	0.12
1,200,000	USD	Enel Finance International NV 5.125% 26/06/2029	1,230	0.08
500,000	USD	Enel Finance International NV 7.500% 14/10/2032	583	0.04
200,000	USD	Enel Finance International NV 7.750% 14/10/2052	256	0.02
400,000	EUR	Haleon Netherlands Capital BV 1.750% 29/03/2030	419	0.03
2,000,000	EUR	Haleon Netherlands Capital BV 2.125% 29/03/2034	2,011	0.13
1,080,000	EUR	Heimstaden Bostad Treasury BV 0.625% 24/07/2025	1,171	0.07
290,000	EUR	Heimstaden Bostad Treasury BV 1.625% 13/10/2031	260	0.02
400,000	EUR	Heineken NV 3.812% 04/07/2036	457	0.03
1,100,000	GBP	Holcim Sterling Finance Netherlands BV 3.000% 12/05/2032	1,286	0.08
700,000	EUR	Iberdrola International BV 1.450% 09/11/2026	744	0.05
1,400,000	EUR	Iberdrola International BV 1.874% 28/01/2026	1,523	0.10
300,000	EUR	Iberdrola International BV 2.250% 28/01/2029	312	0.02
1,500,000	EUR	IMCD NV 4.875% 18/09/2028	1,765	0.11
500,000	EUR	ING Groep NV 1.000% 13/11/2030	541	0.03
500,000	EUR	ING Groep NV 1.000% 16/11/2032	517	0.03
3,000,000	EUR	ING Groep NV 3.500% 03/09/2030	3,391	0.22
300,000	EUR	ING Groep NV 3.875% 12/08/2029	343	0.02
1,200,000	EUR	ING Groep NV 4.250% 26/08/2035	1,361	0.09
500,000	EUR	ING Groep NV 4.375% 15/08/2034	571	0.04
750,000	USD	ING Groep NV 6.083% 11/09/2027	773	0.05
600,000	EUR	JAB Holdings BV 2.250% 19/12/2039	525	0.03
1,000,000	EUR	JAB Holdings BV 4.750% 29/06/2032	1,208	0.08
1,200,000	EUR	JDE Peet's NV 0.500% 16/01/2029	1,195	0.08
200,000	EUR	JDE Peet's NV 4.125% 23/01/2030	230	0.01
1,490,000	EUR	Koninklijke Philips NV 3.750% 31/05/2032	1,698	0.11
200,000	USD	LeasePlan Corp NV 2.875% 24/10/2024	200	0.01
200,000	EUR	LKQ Dutch Bond BV 4.125% 13/03/2031	227	0.01
1,500,000	EUR	Lseg Netherlands BV 2.750% 20/09/2027	1,676	0.11
500,000	EUR	Mercedes-Benz International Finance BV 3.250% 15/11/2030	562	0.04
300,000	GBP	Mercedes-Benz International Finance BV 5.625% 17/08/2026	409	0.03
600,000	EUR	NE Property BV 3.375% 14/07/2027	665	0.04
550,000	EUR	NE Property BV 4.250% 21/01/2032	616	0.04
1,000,000	EUR	NN Group NV 4.500% 15/01/2026	1,123	0.07
750,000	EUR	NN Group NV 4.625% 13/01/2048	862	0.05
600,000	USD	NXP BV / NXP Funding LLC 5.550% 01/12/2028	624	0.04
1,280,000	USD	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	1,120	0.07
1,300,000	USD	NXP BV / NXP Funding LLC / NXP USA Inc 5.000% 15/01/2033	1,316	0.08
1,000,000	EUR	Prosus NV 1.288% 13/07/2029	1,007	0.06
500,000	EUR	Prosus NV 1.539% 03/08/2028	519	0.03
1,700,000	EUR	Prosus NV 2.031% 03/08/2032	1,643	0.10
500,000	EUR	Prosus NV 2.778% 19/01/2034	494	0.03
250,000	USD	Prosus NV 3.257% 19/01/2027	242	0.02
500,000	USD	Prosus NV 3.680% 21/01/2030	473	0.03

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Netherlands (31 March 2024: 5.71%) (continued)				
900,000	USD	Prosus NV 3.832% 08/02/2051	635	0.04
200,000	USD	Prosus NV 4.027% 03/08/2050	147	0.01
1,000,000	USD	Prosus NV 4.850% 06/07/2027	1,004	0.06
750,000	EUR	Repsol International Finance BV 2.500% 22/12/2026	810	0.05
500,000	EUR	Repsol International Finance BV 4.247% 11/09/2028	561	0.04
400,000	EUR	Sagax Euro Mtn NL BV 0.750% 26/01/2028	412	0.03
1,500,000	EUR	Sagax Euro Mtn NL BV 1.000% 17/05/2029	1,502	0.10
1,100,000	EUR	Sandoz Finance BV 3.250% 12/09/2029	1,236	0.08
1,800,000	EUR	Sartorius Finance BV 4.375% 14/09/2029	2,103	0.13
750,000	USD	Shell International Finance BV 3.250% 06/04/2050	557	0.04
700,000	USD	Siemens Financieringsmaatschappij NV 2.150% 11/03/2031	620	0.04
345,000	EUR	Stedin Holding NV 1.500% 31/12/2026	364	0.02
500,000	EUR	Swisscom Finance BV 3.250% 05/09/2034	562	0.04
1,640,000	EUR	Swisscom Finance BV 3.500% 29/11/2031	1,889	0.12
500,000	EUR	Telefonica Europe BV 6.750% 07/06/2031	615	0.04
870,000	EUR	TenneT Holding BV 4.875% 21/12/2031	983	0.06
900,000	EUR	Universal Music Group NV 4.000% 13/06/2031	1,058	0.07
3,000,000	GBP	Volkswagen Financial Services NV 6.500% 18/09/2027	4,155	0.27
500,000	EUR	Volkswagen International Finance NV 3.500% 17/06/2025	554	0.04
500,000	EUR	Volkswagen International Finance NV 3.875% 14/06/2027	542	0.03
2,000,000	EUR	Volkswagen International Finance NV 3.875% 17/06/2029	2,085	0.13
1,100,000	EUR	Volkswagen International Finance NV 4.375% 28/03/2031	1,132	0.07
800,000	EUR	Wintershall Dea Finance BV 4.357% 03/10/2032	898	0.06
Total Netherlands			87,128	5.56
New Zealand (31 March 2024: 0.01%)				
Norway (31 March 2024: 0.87%)				
379,000	USD	Aker BP ASA 2.000% 15/07/2026	363	0.02
2,686,000	USD	Aker BP ASA 3.100% 15/07/2031	2,395	0.15
1,160,000	USD	Aker BP ASA 4.000% 15/01/2031	1,102	0.07
1,185,000	USD	Aker BP ASA 5.125% 01/10/2034	1,171	0.08
215,000	USD	Aker BP ASA 5.600% 13/06/2028	223	0.02
157,000	USD	Aker BP ASA 5.800% 01/10/2054	155	0.01
365,000	USD	Aker BP ASA 6.000% 13/06/2033	383	0.03
500,000	USD	DNB Bank ASA 1.605% 30/03/2028	467	0.03
1,000,000	EUR	DNB Bank ASA 4.625% 28/02/2033	1,156	0.07
750,000	USD	DNB Bank ASA 5.896% 09/10/2026	759	0.05
1,000,000	EUR	Equinor ASA 1.375% 22/05/2032	997	0.06
1,000,000	EUR	Equinor ASA 1.625% 09/11/2036	941	0.06
500,000	USD	Equinor ASA 2.375% 22/05/2030	457	0.03
700,000	USD	Equinor ASA 3.125% 06/04/2030	666	0.04
1,500,000	USD	Equinor ASA 3.625% 06/04/2040	1,296	0.08
2,250,000	USD	Yara International ASA 3.148% 04/06/2030	2,040	0.13
840,000	USD	Yara International ASA 4.750% 01/06/2028	839	0.05
Total Norway			15,410	0.98
Philippines (31 March 2024: 0.02%)				
Portugal (31 March 2024: 0.03%)				
500,000	EUR	EDP SA 1.875% 02/08/2081	538	0.03
500,000	EUR	EDP SA 4.625% 16/09/2054	560	0.04
Total Portugal			1,098	0.07

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Qatar (31 March 2024: 0.13%)				
1,250,000	USD	QatarEnergy 3.125% 12/07/2041	995	0.06
750,000	USD	QatarEnergy 3.300% 12/07/2051	564	0.04
		Total Qatar	1,559	0.10
Saudi Arabia (31 March 2024: 0.02%)				
1,900,000	USD	Saudi Arabian Oil Co 5.250% 17/07/2034	1,957	0.12
		Total Saudi Arabia	1,957	0.12
Singapore (31 March 2024: 0.46%)				
400,000	USD	Cathaylife Singapore Pte Ltd 5.950% 05/07/2034	429	0.03
750,000	USD	DBS Group Holdings Ltd 1.822% 10/03/2031	721	0.04
750,000	USD	Pfizer Investment Enterprises Pte Ltd 4.650% 19/05/2030	769	0.05
1,000,000	USD	Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053	1,035	0.07
1,000,000	EUR	Temasek Financial I Ltd 3.500% 15/02/2033	1,157	0.07
500,000	USD	United Overseas Bank Ltd 1.750% 16/03/2031	479	0.03
		Total Singapore	4,590	0.29
Slovak Republic (31 March 2024: 0.00%)				
100,000	EUR	SPP-Distribucia AS 1.000% 09/06/2031	91	0.01
			91	0.01
South Korea (31 March 2024: 0.16%)				
600,000	USD	LG Energy Solution Ltd 5.375% 02/07/2029	614	0.04
400,000	USD	SK Hynix Inc 5.500% 16/01/2029	412	0.03
		Total South Korea	1,026	0.07
Spain (31 March 2024: 2.06%)				
1,000,000	GBP	Banco Bilbao Vizcaya Argentaria SA 3.104% 15/07/2031	1,283	0.08
1,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA 4.375% 29/08/2036	1,130	0.07
1,000,000	USD	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	1,040	0.07
700,000	USD	Banco Bilbao Vizcaya Argentaria SA 6.033% 13/03/2035	743	0.05
400,000	USD	Banco Bilbao Vizcaya Argentaria SA 7.883% 15/11/2034	459	0.03
2,800,000	GBP	Banco de Sabadell SA 5.000% 13/10/2029	3,762	0.24
800,000	USD	Banco Santander SA 1.722% 14/09/2027	758	0.05
2,700,000	EUR	Banco Santander SA 3.250% 02/04/2029	3,020	0.19
1,800,000	EUR	Banco Santander SA 3.500% 09/01/2028	2,034	0.13
1,500,000	EUR	Banco Santander SA 3.500% 02/10/2032	1,674	0.11
600,000	USD	Banco Santander SA 4.175% 24/03/2028	594	0.04
600,000	EUR	Banco Santander SA 5.000% 22/04/2034	698	0.04
700,000	USD	Banco Santander SA 5.294% 18/08/2027	717	0.04
600,000	USD	Banco Santander SA 5.365% 15/07/2028	614	0.04
1,000,000	GBP	Banco Santander SA 5.375% 17/01/2031	1,370	0.09
1,800,000	USD	Banco Santander SA 5.439% 15/07/2031	1,883	0.12
1,600,000	USD	Banco Santander SA 5.538% 14/03/2030	1,655	0.11
500,000	EUR	Banco Santander SA 5.750% 23/08/2033	595	0.04
500,000	EUR	CaixaBank SA 1.250% 18/06/2031	539	0.03
800,000	EUR	CaixaBank SA 4.375% 29/11/2033	970	0.06
500,000	EUR	CaixaBank SA 6.250% 23/02/2033	600	0.04
2,815,000	USD	CaixaBank SA 6.684% 13/09/2027	2,929	0.19
1,000,000	EUR	Criteria Caixa SA 3.500% 02/10/2029	1,120	0.07
825,000	EUR	EDP Servicios Financieros Espana SA 3.500% 16/07/2030	937	0.06
400,000	EUR	El Corte Ingles SA 4.250% 26/06/2031	459	0.03
5,200,000	EUR	Iberdrola Finanzas SA 3.000% 30/09/2031	5,794	0.37

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Spain (31 March 2024: 2.06%) (continued)				
1,300,000	EUR	Lorca Telecom Bondco SA 5.750% 30/04/2029	1,516	0.10
500,000	EUR	Naturgy Finance Iberia SA 2.374% 23/11/2026	539	0.03
300,000	EUR	Werfen SA 4.250% 03/05/2030	346	0.02
700,000	EUR	Werfen SA 4.625% 06/06/2028	815	0.05
Total Spain			40,593	2.59
Supranational (31 March 2024: 1.02%)				
3,850,000	EUR	European Investment Bank 0.000% 22/12/2026	4,096	0.26
7,400,000	EUR	European Investment Bank 0.050% 13/10/2034	6,393	0.41
4,600,000	EUR	European Investment Bank 2.875% 12/01/2033	5,259	0.34
3,000,000	USD	International Bank for Reconstruction & Development 1.125% 13/09/2028	2,730	0.17
2,200,000	EUR	International Bank for Reconstruction & Development 3.100% 14/04/2038	2,519	0.16
Total Supranational			20,997	1.34
Sweden (31 March 2024: 1.15%)				
500,000	EUR	Assa Abloy AB 3.875% 13/09/2030	585	0.04
2,000,000	EUR	EQT AB 0.875% 14/05/2031	1,884	0.12
1,300,000	EUR	Molnlycke Holding AB 0.625% 15/01/2031	1,215	0.08
500,000	EUR	Skandinaviska Enskilda Banken AB 5.000% 17/08/2033	587	0.04
750,000	EUR	Svenska Handelsbanken AB 3.250% 01/06/2033	830	0.05
500,000	USD	Svenska Handelsbanken AB 3.950% 10/06/2027	500	0.03
1,000,000	GBP	Svenska Handelsbanken AB 4.625% 23/08/2032	1,312	0.09
750,000	USD	Svenska Handelsbanken AB 5.500% 15/06/2028	776	0.05
600,000	EUR	Swedbank AB 3.625% 23/08/2032	675	0.04
500,000	USD	Swedbank AB 5.337% 20/09/2027	514	0.03
900,000	GBP	Swedbank AB 5.875% 24/05/2029	1,245	0.08
500,000	USD	Swedbank AB 6.136% 12/09/2026	517	0.03
1,000,000	GBP	Swedbank AB 7.272% 15/11/2032	1,408	0.09
Total Sweden			12,048	0.77
Switzerland (31 March 2024: 1.69%)				
1,500,000	EUR	Raiffeisen Schweiz Genossenschaft 5.230% 01/11/2027	1,780	0.11
1,650,000	EUR	UBS AG 0.250% 01/09/2028	1,672	0.11
500,000	EUR	UBS Group AG 0.650% 14/01/2028	528	0.03
250,000	USD	UBS Group AG 1.305% 02/02/2027	239	0.01
6,100,000	USD	UBS Group AG 1.494% 10/08/2027	5,766	0.37
500,000	USD	UBS Group AG 2.095% 11/02/2032	426	0.03
100,000	EUR	UBS Group AG 2.125% 13/10/2026	110	0.01
600,000	GBP	UBS Group AG 2.125% 15/11/2029	723	0.05
400,000	EUR	UBS Group AG 2.875% 02/04/2032	433	0.03
1,245,000	USD	UBS Group AG 3.091% 14/05/2032	1,125	0.07
500,000	EUR	UBS Group AG 3.125% 15/06/2030	557	0.04
900,000	USD	UBS Group AG 4.194% 01/04/2031	879	0.06
200,000	EUR	UBS Group AG 4.750% 17/03/2032	240	0.01
1,000,000	USD	UBS Group AG 5.428% 08/02/2030	1,034	0.07
1,100,000	USD	UBS Group AG 6.246% 22/09/2029	1,168	0.07
500,000	USD	UBS Group AG 6.373% 15/07/2026	506	0.03
1,535,000	USD	UBS Group AG 6.537% 12/08/2033	1,696	0.11
500,000	GBP	UBS Group AG 7.000% 30/09/2027	695	0.04
1,600,000	EUR	UBS Group AG 7.750% 01/03/2029	2,046	0.13
Total Switzerland			21,623	1.38

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
Thailand (31 March 2024: 0.04%)				
750,000	USD	Bangkok Bank PCL 3.466% 23/09/2036	662	0.04
		Total Thailand	662	0.04
Turkey (31 March 2024: 0.01%)				
100,427	USD	Turkish Airlines 2015-1 Class A Pass Through Trust 4.200% 15/03/2027	95	0.01
		Total Turkey	95	0.01
United Arab Emirates (31 March 2024: 0.58%)				
1,300,000	EUR	First Abu Dhabi Bank PJSC 0.125% 16/02/2026	1,390	0.09
1,000,000	GBP	First Abu Dhabi Bank PJSC 0.875% 09/12/2025	1,279	0.08
1,000,000	USD	First Abu Dhabi Bank PJSC 5.000% 28/02/2029	1,029	0.07
750,000	USD	First Abu Dhabi Bank PJSC 5.804% 16/01/2035	774	0.05
600,000	USD	Masdar Abu Dhabi Future Energy Co 4.875% 25/07/2029	612	0.04
500,000	USD	MDGH GMTN RSC Ltd 2.500% 21/05/2026	484	0.03
750,000	USD	MDGH GMTN RSC Ltd 3.700% 07/11/2049	603	0.04
1,500,000	USD	MDGH GMTN RSC Ltd 3.950% 21/05/2050	1,257	0.08
500,000	USD	MDGH GMTN RSC Ltd 4.375% 22/11/2033	494	0.03
500,000	USD	National Central Cooling Co PJSC 2.500% 21/10/2027	469	0.03
		Total United Arab Emirates	8,391	0.54
United Kingdom (31 March 2024: 7.84%)				
200,000	GBP	Anglian Water Services Financing Plc 6.625% 15/01/2029	279	0.02
500,000	GBP	Aviva Plc 4.000% 03/06/2055	562	0.04
700,000	USD	Barclays Plc 2.645% 24/06/2031	626	0.04
850,000	GBP	Barclays Plc 3.750% 22/11/2030	1,116	0.07
800,000	EUR	Barclays Plc 4.347% 08/05/2035	931	0.06
1,050,000	USD	Barclays Plc 4.837% 10/09/2028	1,059	0.07
700,000	USD	Barclays Plc 4.972% 16/05/2029	708	0.05
1,000,000	EUR	Barclays Plc 5.262% 29/01/2034	1,235	0.08
690,000	USD	Barclays Plc 5.674% 12/03/2028	709	0.05
500,000	USD	Barclays Plc 5.829% 09/05/2027	510	0.03
700,000	GBP	Barclays Plc 5.851% 21/03/2035	952	0.06
210,000	USD	Barclays Plc 6.036% 12/03/2055	230	0.01
1,065,000	USD	Barclays Plc 6.496% 13/09/2027	1,103	0.07
1,200,000	USD	Barclays Plc 7.385% 02/11/2028	1,296	0.08
1,000,000	GBP	Barclays Plc 8.407% 14/11/2032	1,440	0.09
1,000,000	GBP	Berkeley Group Plc 2.500% 11/08/2031	1,075	0.07
1,240,000	EUR	BP Capital Markets Plc 3.250% 22/03/2026	1,371	0.09
1,290,000	EUR	BP Capital Markets Plc 3.625% 22/03/2029	1,412	0.09
500,000	GBP	BP Capital Markets Plc 4.250% 22/03/2027	651	0.04
790,000	GBP	BP Capital Markets Plc 5.773% 25/05/2038	1,112	0.07
500,000	USD	British Telecommunications Plc 4.250% 23/11/2081	486	0.03
500,000	USD	British Telecommunications Plc 5.125% 04/12/2028	514	0.03
1,000,000	EUR	British Telecommunications Plc 5.125% 03/10/2054	1,147	0.07
500,000	GBP	British Telecommunications Plc 8.375% 20/12/2083	725	0.05
500,000	GBP	BUPA Finance Plc 4.125% 14/06/2035	566	0.04
1,000,000	GBP	BUPA Finance Plc 5.000% 08/12/2026	1,337	0.09
700,000	GBP	Burberry Group Plc 5.750% 20/06/2030	907	0.06
1,050,000	EUR	Cadent Finance Plc 0.625% 19/03/2030	1,019	0.07
500,000	GBP	Cadent Finance Plc 2.625% 22/09/2038	476	0.03
600,000	GBP	Cadent Finance Plc 5.625% 11/01/2036	804	0.05
700,000	USD	Coca-Cola Europacific Partners Plc 1.500% 15/01/2027	656	0.04
300,000	EUR	Coca-Cola Europacific Partners Plc 3.250% 21/03/2032	337	0.02
84,408	GBP	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	95	0.01

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United Kingdom (31 March 2024: 7.84%) (continued)				
500,000	GBP	Co-Operative Bank Holdings Plc 5.579% 19/09/2028	675	0.04
600,000	USD	CSL Finance Plc 3.850% 27/04/2027	593	0.04
700,000	USD	Diageo Capital Plc 2.375% 24/10/2029	645	0.04
700,000	USD	Diageo Capital Plc 5.625% 05/10/2033	755	0.05
600,000	EUR	Diageo Finance Plc 3.125% 28/02/2031	678	0.04
300,000	GBP	Eastern Power Networks Plc 5.375% 26/02/2042	398	0.03
500,000	EUR	easyJet Plc 3.750% 20/03/2031	564	0.04
290,000	USD	Experian Finance Plc 2.750% 08/03/2030	269	0.02
300,000	USD	Ferguson Finance Plc 4.250% 20/04/2027	298	0.02
200,000	GBP	Grainger Plc 3.375% 24/04/2028	252	0.02
3,221	USD	Great Hall Mortgages No 1 Plc 5.305% 18/06/2039	3	0.00
184,650	GBP	Greene King Finance Plc 4.064% 15/03/2035	231	0.01
1,220,000	USD	HSBC Holdings Plc 2.206% 17/08/2029	1,119	0.07
260,000	USD	HSBC Holdings Plc 2.804% 24/05/2032	230	0.01
500,000	USD	HSBC Holdings Plc 2.871% 22/11/2032	440	0.03
300,000	GBP	HSBC Holdings Plc 3.000% 22/07/2028	382	0.02
750,000	USD	HSBC Holdings Plc 3.973% 22/05/2030	731	0.05
950,000	EUR	HSBC Holdings Plc 4.599% 22/03/2035	1,099	0.07
2,900,000	USD	HSBC Holdings Plc 5.210% 11/08/2028	2,960	0.19
800,000	GBP	HSBC Holdings Plc 5.290% 16/09/2032	1,074	0.07
500,000	USD	HSBC Holdings Plc 5.546% 04/03/2030	520	0.03
1,900,000	EUR	HSBC Holdings Plc 6.364% 16/11/2032	2,290	0.15
500,000	GBP	HSBC Holdings Plc 6.750% 11/09/2028	705	0.05
1,840,000	GBP	HSBC Holdings Plc 6.800% 14/09/2031	2,675	0.17
1,200,000	GBP	InterContinental Hotels Group Plc 2.125% 24/08/2026	1,528	0.10
1,000,000	GBP	InterContinental Hotels Group Plc 3.375% 08/10/2028	1,268	0.08
200,000	GBP	John Lewis Plc 4.250% 18/12/2034	211	0.01
100,000	GBP	John Lewis Plc 6.125% 21/01/2025	134	0.01
1,000,000	GBP	Lloyds Banking Group Plc 1.985% 15/12/2031	1,257	0.08
500,000	EUR	Lloyds Banking Group Plc 4.750% 21/09/2031	602	0.04
3,900,000	USD	Lloyds Banking Group Plc 5.871% 06/03/2029	4,070	0.26
1,930,000	USD	Lloyds Banking Group Plc 5.985% 07/08/2027	1,982	0.13
1,100,000	GBP	Motability Operations Group Plc 2.375% 14/03/2032	1,265	0.08
500,000	EUR	Motability Operations Group Plc 3.625% 24/07/2029	573	0.04
500,000	EUR	Motability Operations Group Plc 4.000% 17/01/2030	581	0.04
260,000	GBP	National Gas Transmission Plc 1.125% 14/01/2033	252	0.02
200,000	GBP	National Gas Transmission Plc 1.375% 07/02/2031	214	0.01
800,000	EUR	National Gas Transmission Plc 4.250% 05/04/2030	935	0.06
410,000	EUR	National Grid Electricity Distribution East Midlands Plc 3.530% 20/09/2028	465	0.03
500,000	GBP	National Grid Electricity Distribution South West Plc 5.818% 31/07/2041	682	0.04
1,000,000	EUR	National Grid Plc 0.553% 18/09/2029	985	0.06
2,300,000	EUR	National Grid Plc 3.245% 30/03/2034	2,493	0.16
500,000	USD	National Grid Plc 5.602% 12/06/2028	522	0.03
500,000	USD	Nationwide Building Society 4.000% 14/09/2026	493	0.03
500,000	USD	Nationwide Building Society 4.850% 27/07/2027	509	0.03
2,700,000	USD	Nationwide Building Society 6.557% 18/10/2027	2,812	0.18
1,000,000	GBP	NGG Finance Plc 5.625% 18/06/2073	1,341	0.09
560,000	GBP	NIE Finance Plc 5.875% 01/12/2032	794	0.05
700,000	GBP	Northern Gas Networks Finance Plc 6.125% 02/06/2033	990	0.06
900,000	GBP	Northumbrian Water Finance Plc 4.500% 14/02/2031	1,126	0.07
500,000	GBP	Northumbrian Water Finance Plc 5.500% 02/10/2037	634	0.04
500,000	GBP	Pearson Funding Plc 3.750% 04/06/2030	628	0.04
700,000	GBP	Pension Insurance Corp Plc 4.625% 07/05/2031	858	0.05
750,000	GBP	Pension Insurance Corp Plc 5.625% 20/09/2030	980	0.06
750,000	GBP	Pension Insurance Corp Plc 6.875% 15/11/2034	1,023	0.07
500,000	USD	Prudential Funding Asia Plc 2.950% 03/11/2033	466	0.03

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United Kingdom (31 March 2024: 7.84%) (continued)				
500,000	EUR	Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028	573	0.04
1,600,000	EUR	Reckitt Benckiser Treasury Services Plc 3.625% 20/06/2029	1,837	0.12
500,000	GBP	Rothesay Life Plc 3.375% 12/07/2026	651	0.04
750,000	GBP	Rothesay Life Plc 7.734% 16/05/2033	1,088	0.07
1,100,000	GBP	Sage Group Plc 1.625% 25/02/2031	1,210	0.08
400,000	EUR	Sage Group Plc 3.820% 15/02/2028	458	0.03
1,000,000	EUR	Santander UK Group Holdings Plc 0.603% 13/09/2029	1,011	0.06
720,000	USD	Santander UK Group Holdings Plc 2.469% 11/01/2028	686	0.04
200,000	USD	Santander UK Group Holdings Plc 4.858% 11/09/2030	202	0.01
800,000	USD	Santander UK Group Holdings Plc 6.534% 10/01/2029	848	0.05
2,165,000	USD	Santander UK Group Holdings Plc 6.833% 21/11/2026	2,212	0.14
100,000	EUR	Segro Plc 3.500% 24/09/2032	112	0.01
200,000	GBP	Severn Trent Utilities Finance Plc 2.625% 22/02/2033	220	0.01
2,890,000	GBP	Southern Gas Networks Plc 1.250% 02/12/2031	3,009	0.19
1,000,000	EUR	SSE Plc 2.875% 01/08/2029	1,115	0.07
2,910,000	USD	Standard Chartered Plc 1.456% 14/01/2027	2,788	0.18
500,000	EUR	Standard Chartered Plc 2.500% 09/09/2030	554	0.04
755,000	USD	Standard Chartered Plc 5.688% 14/05/2028	776	0.05
750,000	USD	Standard Chartered Plc 6.187% 06/07/2027	770	0.05
400,000	USD	Standard Chartered Plc 6.296% 06/07/2034	434	0.03
600,000	GBP	SW Finance I Plc 7.000% 16/04/2040	694	0.04
500,000	GBP	Tesco Corporate Treasury Services Plc 5.125% 22/05/2034	658	0.04
890,000	EUR	Thames Water Utilities Finance Plc 0.875% 31/01/2028	719	0.05
2,950,000	EUR	Thames Water Utilities Finance Plc 4.375% 18/01/2031	2,411	0.15
400,000	GBP	TP ICAP Finance Plc 2.625% 18/11/2028	475	0.03
1,100,000	GBP	TP ICAP Finance Plc 5.250% 29/05/2026	1,468	0.09
200,000	GBP	TP ICAP Finance Plc 7.875% 17/04/2030	290	0.02
625,000	EUR	Tritax EuroBox Plc 0.950% 02/06/2026	671	0.04
1,960,000	EUR	Virgin Money UK Plc 4.000% 18/03/2028	2,235	0.14
200,000	GBP	Vmed O2 UK Financing I Plc 4.000% 31/01/2029	241	0.02
500,000	EUR	Vodafone Group Plc 2.625% 27/08/2080	546	0.03
1,000,000	USD	Vodafone Group Plc 3.250% 04/06/2081	968	0.06
1,000,000	USD	Vodafone Group Plc 4.250% 17/09/2050	835	0.05
600,000	USD	Vodafone Group Plc 4.875% 19/06/2049	552	0.04
750,000	USD	Weir Group Plc 2.200% 13/05/2026	722	0.05
1,300,000	GBP	Weir Group Plc 6.875% 14/06/2028	1,833	0.12
200,000	GBP	Wessex Water Services Finance Plc 1.500% 17/09/2029	219	0.01
440,000	GBP	Wessex Water Services Finance Plc 5.125% 31/10/2032	555	0.04
750,000	GBP	Whitbread Group Plc 2.375% 31/05/2027	937	0.06
500,000	GBP	Whitbread Group Plc 3.375% 16/10/2025	657	0.04
500,000	GBP	Yorkshire Building Society 7.375% 12/09/2027	699	0.04
200,000	GBP	Yorkshire Water Finance Plc 2.750% 18/04/2041	173	0.01
100,000	GBP	Yorkshire Water Finance Plc 3.625% 01/08/2029	121	0.01
900,000	GBP	Yorkshire Water Finance Plc 5.250% 28/04/2030	1,161	0.07
Total United Kingdom			120,099	7.67
United States of America (31 March 2024: 41.39%)				
500,000	USD	AbbVie Inc 3.200% 21/11/2029	478	0.03
190,000	USD	AbbVie Inc 4.050% 21/11/2039	176	0.01
290,000	USD	AbbVie Inc 4.250% 21/11/2049	260	0.02
2,400,000	USD	AbbVie Inc 4.950% 15/03/2031	2,496	0.16
400,000	USD	AbbVie Inc 5.050% 15/03/2034	418	0.03
1,005,000	USD	AbbVie Inc 5.400% 15/03/2054	1,066	0.07
380,000	USD	AbbVie Inc 5.500% 15/03/2064	406	0.03
47,884	USD	ACE Securities Corp Home Equity Loan Trust Series 2004-HE4 5.869% 25/12/2034	43	0.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
100,000	USD	ACE Securities Corp Home Equity Loan Trust Series 2005-HE3 5.914% 25/05/2035	91	0.01
1,600,000	USD	AdventHealth Obligated Group 2.795% 15/11/2051	1,097	0.07
545,000	USD	Advocate Health & Hospitals Corp 3.387% 15/10/2049	433	0.03
76,011	USD	Aegis Asset Backed Securities Trust 2006-1 5.139% 25/01/2037	57	0.00
505,000	USD	AEP Texas Inc 5.450% 15/05/2029	527	0.03
565,000	USD	AEP Transmission Co LLC 2.750% 15/08/2051	374	0.02
1,300,000	USD	AES Corp 3.950% 15/07/2030	1,243	0.08
300,000	USD	AES Corp 5.450% 01/06/2028	309	0.02
650,000	USD	AES Corp 7.600% 15/01/2055	684	0.04
80,000	USD	AHS Hospital Corp 2.780% 01/07/2051	55	0.00
800,000	USD	Air Lease Corp 3.625% 01/12/2027	784	0.05
800,000	EUR	Air Lease Corp 3.700% 15/04/2030	898	0.06
1,000,000	EUR	Air Products and Chemicals Inc 4.000% 03/03/2035	1,179	0.08
411,868	USD	Alaska Airlines 2020-1 Class A Pass Through Trust 4.800% 15/08/2027	412	0.03
700,000	USD	Alcon Finance Corp 3.000% 23/09/2029	660	0.04
60,000	USD	Alexandria Real Estate Equities Inc 2.000% 18/05/2032	50	0.00
280,000	USD	Alexandria Real Estate Equities Inc 5.250% 15/05/2036	285	0.02
1,180,000	USD	Alexandria Real Estate Equities Inc 5.625% 15/05/2054	1,210	0.08
1,100,000	USD	Alleghany Corp 3.625% 15/05/2030	1,066	0.07
700,000	USD	Ally Financial Inc 6.992% 13/06/2029	740	0.05
435,000	USD	Ally Financial Inc 8.000% 01/11/2031	491	0.03
7,310	USD	Alternative Loan Trust 2005-27 6.473% 25/08/2035	6	0.00
23,015	USD	Alternative Loan Trust 2005-AR1 5.669% 25/12/2035	20	0.00
29,609	USD	Alternative Loan Trust 2006-OA9 5.285% 20/07/2046	24	0.00
700,000	USD	Amazon.com Inc 2.100% 12/05/2031	620	0.04
220,000	USD	Amazon.com Inc 2.875% 12/05/2041	175	0.01
160,000	USD	Ameren Illinois Co 1.550% 15/11/2030	137	0.01
329,956	USD	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	314	0.02
62,101	USD	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	60	0.00
61,934	USD	American Airlines 2016-1 Class A Pass Through Trust 4.100% 15/01/2028	59	0.00
61,941	USD	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/01/2028	60	0.00
456,400	USD	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	433	0.03
64,773	USD	American Airlines 2016-3 Class A Pass Through Trust 3.250% 15/10/2028	60	0.00
129,516	USD	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	122	0.01
63,875	USD	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	61	0.00
202,579	USD	American Airlines 2017-2 Class A Pass Through Trust 3.600% 15/10/2029	187	0.01
405,160	USD	American Airlines 2017-2 Class AA Pass Through Trust 3.350% 15/10/2029	383	0.02
680,269	USD	American Airlines 2019-1 Class A Pass Through Trust 3.500% 15/02/2032	611	0.04
500,000	USD	American Express Co 5.284% 26/07/2035	521	0.03
101,400	USD	American Home Mortgage Assets Trust 2006-3 6.063% 25/10/2046	68	0.00
900,000	USD	American Homes 4 Rent LP 3.375% 15/07/2051	637	0.04
1,000,000	USD	American National Group Inc 5.750% 01/10/2029	1,006	0.06
1,200,000	EUR	American Tower Corp 0.500% 15/01/2028	1,234	0.08
900,000	EUR	American Tower Corp 1.000% 15/01/2032	849	0.05
530,000	USD	American Tower Corp 1.450% 15/09/2026	502	0.03
500,000	USD	American Tower Corp 2.100% 15/06/2030	441	0.03
500,000	USD	American Tower Corp 2.700% 15/04/2031	447	0.03
1,100,000	USD	American Tower Corp 3.800% 15/08/2029	1,071	0.07
500,000	EUR	American Tower Corp 3.900% 16/05/2030	576	0.04
300,000	EUR	American Tower Corp 4.625% 16/05/2031	359	0.02
242,000	USD	American Tower Corp 5.550% 15/07/2033	254	0.02
1,390,000	USD	American Tower Corp 5.900% 15/11/2033	1,495	0.10
100,000	USD	American Transmission Systems Inc 5.000% 01/09/2044	99	0.01
470,000	USD	American Water Capital Corp 2.300% 01/06/2031	413	0.03
140,000	USD	Amgen Inc 2.000% 15/01/2032	119	0.01

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
1,000,000	USD	Amgen Inc 2.800% 15/08/2041	758	0.05
500,000	USD	Amgen Inc 3.375% 21/02/2050	381	0.02
700,000	USD	Amgen Inc 5.150% 02/03/2028	721	0.05
1,800,000	USD	Amgen Inc 5.250% 02/03/2030	1,879	0.12
2,115,000	USD	Amgen Inc 5.250% 02/03/2033	2,203	0.14
520,000	USD	Amgen Inc 5.600% 02/03/2043	547	0.04
275,000	USD	Amgen Inc 5.650% 02/03/2053	289	0.02
800,000	USD	Amgen Inc 5.750% 02/03/2063	845	0.05
710,000	USD	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	700	0.04
400,000	USD	Anheuser-Busch InBev Worldwide Inc 4.350% 01/06/2040	378	0.02
97,000	USD	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	92	0.01
810,000	USD	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	831	0.05
600,000	USD	Anheuser-Busch InBev Worldwide Inc 5.000% 15/06/2034	626	0.04
1,200,000	USD	Antares Holdings LP 3.950% 15/07/2026	1,168	0.08
800,000	USD	Antares Holdings LP 7.950% 11/08/2028	850	0.05
500,000	USD	Aon Corp / Aon Global Holdings Plc 5.350% 28/02/2033	523	0.03
300,000	USD	Apollo Debt Solutions BDC 6.700% 29/07/2031	309	0.02
400,000	USD	Apple Inc 2.375% 08/02/2041	300	0.02
560,000	USD	Apple Inc 2.700% 05/08/2051	386	0.02
180,000	USD	Apple Inc 2.950% 11/09/2049	133	0.01
760,000	USD	Apple Inc 3.750% 13/11/2047	656	0.04
100,000	USD	Ares Capital Corp 5.950% 15/07/2029	103	0.01
900,000	USD	Ares Capital Corp 7.000% 15/01/2027	937	0.06
1,000,000	USD	Ares Management Corp 6.375% 10/11/2028	1,076	0.07
300,000	USD	Ares Strategic Income Fund 5.600% 15/02/2030	298	0.02
300,000	USD	Arrow Electronics Inc 5.875% 10/04/2034	311	0.02
3,885,000	USD	Ascension Health 2.532% 15/11/2029	3,610	0.23
300,000	USD	Ashtead Capital Inc 5.550% 30/05/2033	307	0.02
1,000,000	USD	Ashtead Capital Inc 5.950% 15/10/2033	1,054	0.07
900,000	USD	Assured Guaranty US Holdings Inc 6.125% 15/09/2028	956	0.06
750,000	USD	Astrazeneca Finance LLC 4.875% 03/03/2033	780	0.05
2,300,000	USD	Astrazeneca Finance LLC 4.900% 26/02/2031	2,394	0.15
1,430,000	USD	AT&T Inc 3.500% 01/06/2041	1,171	0.07
750,000	USD	AT&T Inc 3.500% 15/09/2053	551	0.04
1,920,000	USD	AT&T Inc 3.550% 15/09/2055	1,406	0.09
2,020,000	USD	AT&T Inc 3.650% 01/06/2051	1,550	0.10
1,700,000	USD	AT&T Inc 3.650% 15/09/2059	1,235	0.08
300,000	GBP	AT&T Inc 4.250% 01/06/2043	333	0.02
4,100,000	USD	AT&T Inc 5.400% 15/02/2034	4,304	0.27
500,000	GBP	Athene Global Funding 1.875% 30/11/2028	595	0.04
500,000	USD	Athene Global Funding 2.550% 19/11/2030	441	0.03
700,000	USD	Athene Global Funding 5.526% 11/07/2031	720	0.05
800,000	USD	Athene Global Funding 5.583% 09/01/2029	829	0.05
750,000	USD	Athene Holding Ltd 3.950% 25/05/2051	577	0.04
1,990,000	USD	Atlantic City Electric Co 2.300% 15/03/2031	1,754	0.11
700,000	USD	Atmos Energy Corp 2.625% 15/09/2029	654	0.04
150,000	USD	Atmos Energy Corp 3.375% 15/09/2049	114	0.01
120,000	USD	Atmos Energy Corp 5.750% 15/10/2052	132	0.01
155,000	USD	AutoNation Inc 1.950% 01/08/2028	140	0.01
130,000	USD	AutoNation Inc 3.800% 15/11/2027	127	0.01
1,440,000	USD	AutoNation Inc 4.750% 01/06/2030	1,434	0.09
700,000	USD	AvalonBay Communities Inc 1.900% 01/12/2028	640	0.04
320,000	USD	Avangrid Inc 3.800% 01/06/2029	311	0.02
500,000	USD	Aviation Capital Group LLC 3.500% 01/11/2027	483	0.03
1,000,000	USD	Aviation Capital Group LLC 5.375% 15/07/2029	1,022	0.07

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
3,000,000	GBP	Bank of America Corp 1.667% 02/06/2029	3,612	0.23
2,150,000	USD	Bank of America Corp 1.734% 22/07/2027	2,053	0.13
1,400,000	USD	Bank of America Corp 1.898% 23/07/2031	1,215	0.08
810,000	USD	Bank of America Corp 1.922% 24/10/2031	698	0.04
500,000	USD	Bank of America Corp 2.087% 14/06/2029	462	0.03
2,980,000	USD	Bank of America Corp 2.299% 21/07/2032	2,581	0.16
1,830,000	USD	Bank of America Corp 2.496% 13/02/2031	1,660	0.11
2,050,000	USD	Bank of America Corp 2.651% 11/03/2032	1,830	0.12
2,872,000	USD	Bank of America Corp 2.687% 22/04/2032	2,562	0.16
750,000	EUR	Bank of America Corp 2.824% 27/04/2033	807	0.05
2,200,000	USD	Bank of America Corp 3.419% 20/12/2028	2,141	0.14
500,000	USD	Bank of America Corp 3.970% 05/03/2029	494	0.03
100,000	USD	Bank of America Corp 4.271% 23/07/2029	100	0.01
500,000	USD	Bank of America Corp 4.948% 22/07/2028	509	0.03
500,000	USD	Bank of America Corp 5.015% 22/07/2033	513	0.03
1,300,000	USD	Bank of America Corp 5.202% 25/04/2029	1,337	0.08
2,300,000	USD	Bank of America Corp 5.288% 25/04/2034	2,392	0.15
2,195,000	USD	Bank of America Corp 5.872% 15/09/2034	2,369	0.15
500,000	USD	Baxter International Inc 2.272% 01/12/2028	460	0.03
2,200,000	USD	Bayer US Finance II LLC 4.375% 15/12/2028	2,171	0.14
1,490,000	USD	Bayer US Finance LLC 6.125% 21/11/2026	1,537	0.10
9,613	USD	Bear Stearns ALT-A Trust 2006-8 5.289% 25/06/2046	9	0.00
1,670,000	USD	Berkshire Hathaway Energy Co 1.650% 15/05/2031	1,414	0.09
750,000	USD	Berkshire Hathaway Energy Co 2.850% 15/05/2051	508	0.03
1,000,000	USD	Berkshire Hathaway Energy Co 3.800% 15/07/2048	798	0.05
60,000	USD	Berkshire Hathaway Finance Corp 2.850% 15/10/2050	42	0.00
1,000,000	EUR	Berry Global Inc 1.500% 15/01/2027	1,074	0.07
150,000	USD	Berry Global Inc 1.570% 15/01/2026	144	0.01
450,000	USD	Berry Global Inc 5.500% 15/04/2028	461	0.03
300,000	USD	BGC Group Inc 8.000% 25/05/2028	323	0.02
2,200,000	USD	Black Hills Corp 6.150% 15/05/2034	2,375	0.15
2,000,000	EUR	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	2,150	0.14
250,000	USD	Blackstone Holdings Finance Co LLC 2.800% 30/09/2050	164	0.01
1,000,000	USD	Blackstone Secured Lending Fund 2.850% 30/09/2028	913	0.06
1,600,000	USD	Blue Owl Finance LLC 4.125% 07/10/2051	1,209	0.08
500,000	USD	BMW US Capital LLC 4.650% 13/08/2029	504	0.03
900,000	USD	BMW US Capital LLC 4.850% 13/08/2031	905	0.06
500,000	EUR	Booking Holdings Inc 4.750% 15/11/2034	623	0.04
250,000	USD	BorgWarner Inc 4.950% 15/08/2029	254	0.02
680,000	EUR	Boston Scientific Corp 0.625% 01/12/2027	711	0.05
1,400,000	USD	Boston Scientific Corp 2.650% 01/06/2030	1,287	0.08
500,000	USD	BP Capital Markets America Inc 3.000% 24/02/2050	347	0.02
600,000	USD	BP Capital Markets America Inc 4.699% 10/04/2029	613	0.04
300,000	USD	Brandywine Operating Partnership LP 3.950% 15/11/2027	287	0.02
50,000	USD	Bristol-Myers Squibb Co 2.350% 13/11/2040	36	0.00
30,000	USD	Bristol-Myers Squibb Co 4.250% 26/10/2049	26	0.00
90,000	USD	Bristol-Myers Squibb Co 4.625% 15/05/2044	86	0.01
765,000	USD	Bristol-Myers Squibb Co 6.400% 15/11/2063	901	0.06
53,179	USD	British Airways 2019-1 Class A Pass Through Trust 3.350% 15/06/2029	50	0.00
714,417	USD	British Airways 2019-1 Class AA Pass Through Trust 3.300% 15/12/2032	671	0.04
47,248	USD	British Airways 2020-1 Class A Pass Through Trust 4.250% 15/11/2032	45	0.00
700,000	USD	Brixmor Operating Partnership LP 2.500% 16/08/2031	608	0.04
2,550,000	USD	Brixmor Operating Partnership LP 4.050% 01/07/2030	2,481	0.16
180,000	USD	Brixmor Operating Partnership LP 4.125% 15/06/2026	179	0.01
220,000	USD	Brixmor Operating Partnership LP 4.125% 15/05/2029	215	0.01
860,000	USD	Broadcom Inc 2.450% 15/02/2031	762	0.05

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
1,240,000	USD	Broadcom Inc 3.137% 15/11/2035	1,061	0.07
2,580,000	USD	Broadcom Inc 3.187% 15/11/2036	2,188	0.14
760,000	USD	Broadcom Inc 3.469% 15/04/2034	685	0.04
260,000	USD	Broadcom Inc 3.500% 15/02/2041	214	0.01
1,504,000	USD	Broadcom Inc 4.926% 15/05/2037	1,503	0.10
1,235,000	USD	Broadcom Inc 5.050% 12/07/2029	1,273	0.08
1,795,000	USD	Broadstone Net Lease LLC 2.600% 15/09/2031	1,513	0.10
2,000,000	USD	Brooklyn Union Gas Co 6.388% 15/09/2033	2,179	0.14
1,000,000	USD	Brown & Brown Inc 4.200% 17/03/2032	958	0.06
1,910,000	USD	Bunge Ltd Finance Corp 4.100% 07/01/2028	1,910	0.12
750,000	USD	Burlington Northern Santa Fe LLC 3.300% 15/09/2051	568	0.04
100,000	USD	Burlington Northern Santa Fe LLC 3.550% 15/02/2050	80	0.01
1,000,000	USD	Cameron LNG LLC 2.902% 15/07/2031	898	0.06
300,000	USD	Cameron LNG LLC 3.402% 15/01/2038	257	0.02
700,000	USD	Cameron LNG LLC 3.701% 15/01/2039	604	0.04
910,000	USD	Campbell Soup Co 0.000% 23/03/2035	907	0.06
300,000	USD	Campbell Soup Co 5.400% 21/03/2034	315	0.02
2,125,000	USD	Cantor Fitzgerald LP 4.500% 14/04/2027	2,106	0.13
900,000	USD	Cantor Fitzgerald LP 7.200% 12/12/2028	956	0.06
470,000	USD	Capital One Financial Corp 7.624% 30/10/2031	534	0.03
870,000	EUR	Carrier Global Corp 4.125% 29/05/2028	1,007	0.06
600,000	USD	CBRE Services Inc 5.500% 01/04/2029	626	0.04
300,000	USD	CBRE Services Inc 5.950% 15/08/2034	322	0.02
1,035,000	USD	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	997	0.06
1,700,000	USD	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	1,557	0.10
525,000	USD	CDW LLC / CDW Finance Corp 5.100% 01/03/2030	533	0.03
1,400,000	USD	Centene Corp 3.000% 15/10/2030	1,254	0.08
2,100,000	USD	Centene Corp 4.625% 15/12/2029	2,056	0.13
700,000	USD	CenterPoint Energy Houston Electric LLC 2.350% 01/04/2031	616	0.04
300,000	USD	CenterPoint Energy Resources Corp 1.750% 01/10/2030	258	0.02
160,000	USD	CenterPoint Energy Resources Corp 4.100% 01/09/2047	134	0.01
440,000	USD	CenterPoint Energy Resources Corp 5.250% 01/03/2028	455	0.03
240,000	USD	CF Industries Inc 4.500% 01/12/2026	240	0.02
10,000	USD	CF Industries Inc 4.950% 01/06/2043	9	0.00
1,600,000	USD	Charles Schwab Corp 5.643% 19/05/2029	1,671	0.11
1,500,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	1,284	0.08
50,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/06/2041	35	0.00
750,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/03/2042	521	0.03
596,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	381	0.02
1,778,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 3.900% 01/06/2052	1,167	0.07
500,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/04/2033	458	0.03
1,500,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 5.250% 01/04/2053	1,227	0.08
195,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	164	0.01
500,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	511	0.03
900,000	USD	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	866	0.06
2,900,000	USD	Cheniere Energy Partners LP 5.750% 15/08/2034	3,023	0.19
600,000	USD	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP 3.400% 01/12/2026	589	0.04

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
1,340,000	USD	Children's Health System of Texas 2.511% 15/08/2050	883	0.06
1,000,000	USD	Choice Hotels International Inc 3.700% 01/12/2029	950	0.06
800,000	USD	Chubb INA Holdings LLC 5.000% 15/03/2034	831	0.05
500,000	USD	Cigna Group 3.400% 15/03/2050	368	0.02
600,000	USD	Cigna Group 5.250% 15/02/2034	622	0.04
400,000	USD	Cisco Systems Inc 5.050% 26/02/2034	420	0.03
1,000,000	USD	Citibank NA 5.570% 30/04/2034	1,067	0.07
180,000	USD	Citigroup Inc 2.561% 01/05/2032	158	0.01
3,820,000	USD	Citigroup Inc 2.572% 03/06/2031	3,439	0.22
320,000	USD	Citigroup Inc 3.057% 25/01/2033	286	0.02
520,000	USD	Citigroup Inc 3.980% 20/03/2030	509	0.03
4,300,000	USD	Citigroup Inc 4.542% 19/09/2030	4,306	0.28
500,000	USD	Citigroup Inc 4.658% 24/05/2028	504	0.03
2,150,000	USD	Citigroup Inc 5.174% 13/02/2030	2,209	0.14
1,200,000	USD	Citigroup Inc 5.449% 11/06/2035	1,252	0.08
275,000	USD	Citigroup Inc 5.827% 13/02/2035	287	0.02
500,000	USD	Citigroup Inc 6.174% 25/05/2034	534	0.03
500,000	USD	Citigroup Inc 6.270% 17/11/2033	549	0.04
500,000	USD	Citizens Bank NA 5.284% 26/01/2026	500	0.03
1,250,000	USD	CNA Financial Corp 2.050% 15/08/2030	1,096	0.07
150,000	USD	CNA Financial Corp 3.900% 01/05/2029	147	0.01
175,000	USD	CNA Financial Corp 5.125% 15/02/2034	179	0.01
800,000	USD	CNA Financial Corp 5.500% 15/06/2033	843	0.05
950,000	EUR	Coca-Cola Co 3.750% 15/08/2053	1,059	0.07
600,000	USD	Coca-Cola Co 5.000% 13/05/2034	633	0.04
840,000	USD	Coca-Cola Co 5.400% 13/05/2064	900	0.06
145,000	USD	Columbia Pipelines Operating Co LLC 5.927% 15/08/2030	154	0.01
820,000	USD	Columbia Pipelines Operating Co LLC 6.036% 15/11/2033	875	0.06
700,000	USD	Comcast Corp 1.950% 15/01/2031	608	0.04
250,000	USD	Comcast Corp 2.887% 01/11/2051	168	0.01
3,000,000	EUR	Comcast Corp 3.250% 26/09/2032	3,372	0.22
150,000	USD	Comcast Corp 3.999% 01/11/2049	125	0.01
500,000	USD	Comcast Corp 4.650% 15/02/2033	507	0.03
1,000,000	GBP	Comcast Corp 5.250% 26/09/2040	1,335	0.09
840,000	USD	Comcast Corp 5.500% 15/05/2064	869	0.06
550,000	USD	Comcast Corp 5.650% 01/06/2054	588	0.04
703,000	USD	Comerica Inc 5.982% 30/01/2030	725	0.05
45,000	USD	Commonwealth Edison Co 2.200% 01/03/2030	41	0.00
60,000	USD	Connecticut Light and Power Co 2.050% 01/07/2031	52	0.00
305,000	USD	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	260	0.02
725,000	USD	Consolidated Edison Co of New York Inc 4.300% 01/12/2056	634	0.04
600,000	USD	Consolidated Edison Co of New York Inc 5.200% 01/03/2033	629	0.04
2,300,000	USD	Constellation Brands Inc 4.900% 01/05/2033	2,325	0.15
600,000	USD	Constellation Energy Generation LLC 5.600% 01/03/2028	626	0.04
1,055,000	USD	COPT Defense Properties LP 2.750% 15/04/2031	924	0.06
70,000	USD	Corebridge Financial Inc 4.350% 05/04/2042	62	0.00
3,160,000	USD	Corebridge Financial Inc 6.050% 15/09/2033	3,371	0.22
300,000	USD	CoStar Group Inc 2.800% 15/07/2030	270	0.02
440,000	USD	Cox Communications Inc 2.600% 15/06/2031	380	0.02
705,000	USD	Cox Communications Inc 2.950% 01/10/2050	444	0.03
1,200,000	USD	Cox Communications Inc 4.800% 01/02/2035	1,147	0.07
832,000	USD	Cox Communications Inc 5.450% 15/09/2028	862	0.06
1,540,000	USD	Cox Communications Inc 5.450% 01/09/2034	1,560	0.10
1,000,000	USD	Crown Castle Inc 2.250% 15/01/2031	868	0.06
2,070,000	USD	Crown Castle Inc 3.800% 15/02/2028	2,032	0.13
600,000	USD	Crown Castle Inc 5.200% 01/09/2034	608	0.04

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
400,000	USD	Crown Castle Towers LLC 4.241% 15/07/2028	392	0.03
104,785	USD	CSMC Series 2010-17R 4.000% 26/06/2037	103	0.01
127,562	USD	CSMC Trust 2013-2R 3.943% 27/05/2037	86	0.01
1,010,000	USD	CVS Health Corp 1.750% 21/08/2030	860	0.06
500,000	USD	CVS Health Corp 1.875% 28/02/2031	421	0.03
2,600,000	USD	CVS Health Corp 3.750% 01/04/2030	2,492	0.16
500,000	USD	CVS Health Corp 4.125% 01/04/2040	429	0.03
500,000	USD	CVS Health Corp 4.250% 01/04/2050	404	0.03
310,000	USD	CVS Health Corp 5.125% 20/07/2045	289	0.02
500,000	USD	CVS Health Corp 5.250% 30/01/2031	515	0.03
500,000	USD	CVS Health Corp 5.250% 21/02/2033	511	0.03
500,000	USD	CVS Health Corp 5.875% 01/06/2053	509	0.03
1,300,000	USD	CVS Health Corp 6.000% 01/06/2063	1,327	0.08
50,601	USD	CVS Pass-Through Trust 7.507% 10/01/2032	54	0.00
1,600,000	USD	DAE Funding LLC 3.375% 20/03/2028	1,532	0.10
800,000	USD	Daimler Truck Finance North America LLC 2.000% 14/12/2026	762	0.05
300,000	USD	DCP Midstream Operating LP 3.250% 15/02/2032	266	0.02
128,000	USD	DCP Midstream Operating LP 5.375% 15/07/2025	128	0.01
200,000	USD	Delta Air Lines Inc / SkyMiles IP Ltd 4.750% 20/10/2028	200	0.01
500,000	USD	Depository Trust & Clearing Corp 3.375% 20/06/2026	479	0.03
1,000,000	USD	Discover Bank 4.650% 13/09/2028	1,001	0.06
240,000	USD	Discovery Communications LLC 4.125% 15/05/2029	227	0.01
600,000	USD	DOC DR LLC 4.300% 15/03/2027	600	0.04
935,000	USD	Dominion Energy South Carolina Inc 6.250% 15/10/2053	1,092	0.07
400,000	USD	DTE Energy Co 5.850% 01/06/2034	430	0.03
1,580,000	USD	Duke Energy Carolinas LLC 2.550% 15/04/2031	1,421	0.09
2,800,000	EUR	Duke Energy Corp 3.850% 15/06/2034	3,152	0.20
170,000	USD	Duke Energy Florida LLC 1.750% 15/06/2030	149	0.01
928,000	USD	DuPont de Nemours Inc 4.725% 15/11/2028	953	0.06
24,000	USD	DuPont de Nemours Inc 5.319% 15/11/2038	26	0.00
168,000	USD	DuPont de Nemours Inc 5.419% 15/11/2048	186	0.01
1,300,000	USD	Edison International 5.450% 15/06/2029	1,351	0.09
1,500,000	USD	Elevance Health Inc 2.550% 15/03/2031	1,343	0.09
150,000	USD	Elevance Health Inc 3.600% 15/03/2051	116	0.01
500,000	USD	Elevance Health Inc 5.150% 15/06/2029	519	0.03
830,000	USD	Elevance Health Inc 5.650% 15/06/2054	877	0.06
190,000	USD	Eli Lilly & Co 4.875% 27/02/2053	190	0.01
70,000	USD	Eli Lilly & Co 4.950% 27/02/2063	70	0.00
500,000	USD	Enel Finance America LLC 7.100% 14/10/2027	537	0.03
1,970,000	USD	Energy Transfer LP 4.200% 15/04/2027	1,964	0.13
500,000	USD	Energy Transfer LP 5.350% 15/05/2045	477	0.03
1,400,000	USD	Energy Transfer LP 5.400% 01/10/2047	1,334	0.09
200,000	USD	Energy Transfer LP 5.550% 15/05/2034	207	0.01
1,590,000	USD	Energy Transfer LP 6.050% 01/12/2026	1,647	0.11
1,370,000	USD	Energy Transfer LP 6.250% 15/04/2049	1,441	0.09
470,000	USD	Energy Transfer LP 6.400% 01/12/2030	512	0.03
800,000	USD	EnLink Midstream LLC 5.375% 01/06/2029	821	0.05
100,000	USD	Entergy Louisiana LLC 1.600% 15/12/2030	85	0.01
430,000	USD	Entergy Louisiana LLC 3.050% 01/06/2031	397	0.03
60,000	USD	Entergy Louisiana LLC 4.200% 01/09/2048	52	0.00
200,000	USD	Entergy Mississippi LLC 5.000% 01/09/2033	205	0.01
700,000	USD	Entergy Texas Inc 1.750% 15/03/2031	594	0.04
1,100,000	USD	Enterprise Products Operating LLC 4.150% 16/10/2028	1,100	0.07
2,455,000	USD	Enterprise Products Operating LLC 4.950% 15/02/2035	2,494	0.16
1,100,000	USD	Enterprise Products Operating LLC 5.350% 31/01/2033	1,155	0.07
1,000,000	USD	EPR Properties 3.600% 15/11/2031	892	0.06

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
600,000	USD	EPR Properties 4.950% 15/04/2028	595	0.04
675,000	USD	Equifax Inc 3.100% 15/05/2030	632	0.04
1,300,000	USD	Equinix Inc 2.500% 15/05/2031	1,149	0.07
1,580,000	USD	ERAC USA Finance LLC 4.500% 15/02/2045	1,458	0.09
200,000	USD	ERP Operating LP 4.650% 15/09/2034	199	0.01
70,000	USD	Essex Portfolio LP 1.700% 01/03/2028	64	0.00
700,000	USD	Essex Portfolio LP 5.500% 01/04/2034	728	0.05
200,000	USD	Everest Reinsurance Holdings Inc 3.500% 15/10/2050	145	0.01
170,000	USD	Eversource Energy 2.550% 15/03/2031	149	0.01
380,000	USD	Expedia Group Inc 4.625% 01/08/2027	383	0.02
200,000	USD	Extra Space Storage LP 5.350% 15/01/2035	204	0.01
300,000	USD	F&G Annuities & Life Inc 6.500% 04/06/2029	309	0.02
700,000	USD	Fannie Mae or Freddie Mac 4.000% 31/12/2049	672	0.04
6,000,000	USD	Fannie Mae or Freddie Mac 5.000% 31/12/2049	5,997	0.38
6,000,000	USD	Fannie Mae or Freddie Mac 5.500% 31/12/2049	6,070	0.39
289,416	USD	Fannie Mae Pool 4.000% 01/05/2052	279	0.02
1,409,587	USD	Fannie Mae Pool 4.000% 01/06/2052	1,357	0.09
259,781	USD	Fannie Mae Pool 4.000% 01/09/2052	250	0.02
30,000	USD	Fidelity National Information Services Inc 3.100% 01/03/2041	23	0.00
240,000	USD	Fifth Third Bancorp 4.895% 06/09/2030	243	0.02
700,000	USD	First American Financial Corp 5.450% 30/09/2034	697	0.04
100,000	USD	FirstEnergy Pennsylvania Electric Co 4.150% 15/04/2025	99	0.01
300,000	USD	FirstEnergy Pennsylvania Electric Co 5.150% 30/03/2026	303	0.02
2,400,000	USD	FirstEnergy Pennsylvania Electric Co 5.200% 01/04/2028	2,460	0.16
940,000	USD	Fiserv Inc 5.375% 21/08/2028	977	0.06
1,400,000	USD	Flex Intermediate Holdco LLC 3.363% 30/06/2031	1,228	0.08
170,000	USD	Florida Gas Transmission Co LLC 2.300% 01/10/2031	144	0.01
90,000	USD	Florida Power & Light Co 3.950% 01/03/2048	77	0.01
540,000	USD	Florida Power & Light Co 4.125% 01/02/2042	488	0.03
1,340,000	USD	FMC Corp 3.450% 01/10/2029	1,256	0.08
1,550,000	USD	FMC Corp 5.650% 18/05/2033	1,605	0.10
290,000	USD	Ford Motor Co 3.250% 12/02/2032	247	0.02
500,000	USD	Ford Motor Credit Co LLC 2.900% 16/02/2028	464	0.03
875,000	EUR	Ford Motor Credit Co LLC 4.165% 21/11/2028	988	0.06
3,035,000	USD	Ford Motor Credit Co LLC 4.950% 28/05/2027	3,028	0.19
1,095,000	USD	Ford Motor Credit Co LLC 5.125% 05/11/2026	1,101	0.07
1,655,000	USD	Ford Motor Credit Co LLC 5.850% 17/05/2027	1,685	0.11
500,000	EUR	Ford Motor Credit Co LLC 6.125% 15/05/2028	601	0.04
315,000	USD	Ford Motor Credit Co LLC 6.798% 07/11/2028	333	0.02
500,000	GBP	Ford Motor Credit Co LLC 6.860% 05/06/2026	684	0.04
235,000	USD	Ford Motor Credit Co LLC 7.122% 07/11/2033	254	0.02
400,000	USD	Ford Motor Credit Co LLC 7.200% 10/06/2030	431	0.03
530,000	USD	Ford Motor Credit Co LLC 7.350% 06/03/2030	574	0.04
700,000	USD	Fortinet Inc 2.200% 15/03/2031	608	0.04
1,270,000	EUR	Fortive Corp 3.700% 15/08/2029	1,446	0.09
840,000	USD	Fox Corp 6.500% 13/10/2033	920	0.06
356,602	USD	Freddie Mac Military Housing Bonds Resecuritization Trust Certificates 2015-R1 6.155% 25/11/2055	83	0.01
285,685	USD	Freddie Mac Pool 4.000% 01/09/2052	275	0.02
228,359	USD	Freddie Mac Pool 4.000% 01/01/2054	219	0.01
3,501,418	USD	Freddie Mac Pool 5.000% 01/06/2053	3,501	0.22
2,750,143	USD	Freddie Mac Pool 5.500% 01/08/2053	2,787	0.18
369,042	USD	Freddie Mac Pool 5.500% 01/07/2054	374	0.02
300,000	USD	Freedom Mortgage Holdings LLC 9.125% 15/05/2031	309	0.02
1,750,000	USD	Freeport-McMoRan Inc 4.375% 01/08/2028	1,738	0.11
296,583	USD	Fremont Home Loan Trust 2006-B 5.289% 25/08/2036	95	0.01

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
384,000	USD	Fresenius Medical Care US Finance III Inc 2.375% 16/02/2031	325	0.02
1,000,000	USD	Fresenius Medical Care US Finance III Inc 3.000% 01/12/2031	862	0.06
168,000	USD	Fresenius Medical Care US Finance III Inc 3.750% 15/06/2029	160	0.01
400,000	USD	FS KKR Capital Corp 6.875% 15/08/2029	417	0.03
1,100,000	USD	FS KKR Capital Corp 7.875% 15/01/2029	1,183	0.08
850,000	USD	General Motors Co 5.200% 01/04/2045	780	0.05
100,000	USD	General Motors Financial Co Inc 1.500% 10/06/2026	95	0.01
1,400,000	USD	General Motors Financial Co Inc 2.400% 10/04/2028	1,298	0.09
885,000	USD	General Motors Financial Co Inc 4.900% 06/10/2029	886	0.06
1,000,000	GBP	General Motors Financial Co Inc 5.150% 15/08/2026	1,341	0.09
1,340,000	USD	General Motors Financial Co Inc 6.100% 07/01/2034	1,396	0.09
910,000	USD	Genuine Parts Co 4.950% 15/08/2029	926	0.06
285,000	USD	Georgetown University 5.115% 01/04/2053	298	0.02
700,000	USD	Georgia-Pacific LLC 2.300% 30/04/2030	632	0.04
535,000	USD	Gilead Sciences Inc 4.000% 01/09/2036	503	0.03
480,000	USD	Gilead Sciences Inc 4.800% 01/04/2044	464	0.03
750,000	USD	Gilead Sciences Inc 5.250% 15/10/2033	791	0.05
750,000	USD	Gilead Sciences Inc 5.550% 15/10/2053	806	0.05
500,000	USD	Global Atlantic Fin Co 3.125% 15/06/2031	440	0.03
500,000	USD	Global Atlantic Fin Co 4.700% 15/10/2051	479	0.03
210,000	USD	Global Payments Inc 1.200% 01/03/2026	201	0.01
1,780,000	EUR	Global Payments Inc 4.875% 17/03/2031	2,120	0.14
150,000	USD	Global Payments Inc 4.950% 15/08/2027	153	0.01
900,000	GBP	Goldman Sachs Group Inc 1.500% 07/12/2027	1,097	0.07
3,820,000	USD	Goldman Sachs Group Inc 1.542% 10/09/2027	3,621	0.23
560,000	USD	Goldman Sachs Group Inc 1.948% 21/10/2027	534	0.03
3,240,000	USD	Goldman Sachs Group Inc 1.992% 27/01/2032	2,772	0.18
570,000	USD	Goldman Sachs Group Inc 2.615% 22/04/2032	504	0.03
500,000	USD	Goldman Sachs Group Inc 3.102% 24/02/2033	450	0.03
750,000	USD	Goldman Sachs Group Inc 3.800% 15/03/2030	730	0.05
500,000	USD	Goldman Sachs Group Inc 4.017% 31/10/2038	454	0.03
190,000	USD	Goldman Sachs Group Inc 4.223% 01/05/2029	189	0.01
2,500,000	USD	Goldman Sachs Group Inc 4.387% 15/06/2027	2,506	0.16
1,275,000	USD	Goldman Sachs Group Inc 5.851% 25/04/2035	1,371	0.09
3,250,000	USD	Goldman Sachs Group Inc 6.484% 24/10/2029	3,500	0.22
200,000	USD	Golub Capital BDC Inc 7.050% 05/12/2028	211	0.01
650,000	USD	Goodman US Finance Five LLC 4.625% 04/05/2032	634	0.04
14,843	USD	GSAMP Trust 2006-HE8 5.309% 25/01/2037	14	0.00
23,081	USD	GSMPs Mortgage Loan Trust 2006-RP1 5.319% 25/01/2036	18	0.00
600,000	USD	HA Sustainable Infrastructure Capital Inc 6.375% 01/07/2034	614	0.04
2,885	USD	HarborView Mortgage Loan Trust 2005-9 5.755% 20/06/2035	3	0.00
29,999	USD	HarborView Mortgage Loan Trust 2006-12 5.489% 19/12/2036	23	0.00
52,119	USD	HarborView Mortgage Loan Trust 2007-6 5.269% 19/08/2037	45	0.00
120,000	USD	Hartford Financial Services Group Inc 2.900% 15/09/2051	81	0.01
675,000	USD	HCA Inc 3.125% 15/03/2027	656	0.04
3,100,000	USD	HCA Inc 3.500% 01/09/2030	2,922	0.19
50,000	USD	HCA Inc 3.500% 15/07/2051	36	0.00
60,000	USD	HCA Inc 5.125% 15/06/2039	59	0.00
500,000	USD	HCA Inc 5.200% 01/06/2028	513	0.03
500,000	USD	HCA Inc 5.500% 01/06/2033	519	0.03
90,000	USD	Health Care Service Corp A Mutual Legal Reserve Co 3.200% 01/06/2050	62	0.00
250,000	USD	Health Care Service Corp A Mutual Legal Reserve Co 5.200% 15/06/2029	258	0.02
170,000	USD	Health Care Service Corp A Mutual Legal Reserve Co 5.875% 15/06/2054	180	0.01
170,000	USD	Healthpeak OP LLC 2.875% 15/01/2031	155	0.01
1,035,000	USD	Healthpeak OP LLC 3.000% 15/01/2030	965	0.06
210,000	USD	Helmerich & Payne Inc 2.900% 29/09/2031	180	0.01

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
970,000	USD	Hewlett Packard Enterprise Co 4.450% 25/09/2026	972	0.06
900,000	USD	Home Depot Inc 3.250% 15/04/2032	842	0.05
600,000	USD	Home Depot Inc 4.850% 25/06/2031	622	0.04
270,000	USD	Home Depot Inc 4.950% 25/06/2034	281	0.02
500,000	USD	Home Depot Inc 5.300% 25/06/2054	526	0.03
104,345	USD	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 5.159% 25/04/2037	71	0.00
435,000	USD	Host Hotels & Resorts LP 2.900% 15/12/2031	383	0.02
900,000	USD	Host Hotels & Resorts LP 3.500% 15/09/2030	835	0.05
100,000	USD	Host Hotels & Resorts LP 5.500% 15/04/2035	102	0.01
475,000	USD	Host Hotels & Resorts LP 5.700% 01/07/2034	491	0.03
200,000	USD	Hudson Pacific Properties LP 3.250% 15/01/2030	152	0.01
400,000	USD	Hudson Pacific Properties LP 5.950% 15/02/2028	367	0.02
110,000	USD	Humana Inc 4.950% 01/10/2044	102	0.01
800,000	USD	Humana Inc 5.875% 01/03/2033	850	0.05
2,300,000	USD	Huntington Bancshares Inc 5.709% 02/02/2035	2,400	0.15
805,000	USD	Huntington Bancshares Inc 6.208% 21/08/2029	849	0.05
1,090,000	USD	Huntsman International LLC 4.500% 01/05/2029	1,071	0.07
600,000	USD	Hyundai Capital America 1.800% 15/10/2025	583	0.04
500,000	USD	Hyundai Capital America 2.375% 15/10/2027	472	0.03
2,970,000	USD	Hyundai Capital America 5.950% 21/09/2026	3,057	0.20
500,000	USD	Hyundai Capital America 6.100% 21/09/2028	528	0.03
420,000	USD	IDEX Corp 4.950% 01/09/2029	430	0.03
900,000	EUR	IHG Finance LLC 3.625% 27/09/2031	1,006	0.06
660,000	USD	Illumina Inc 4.650% 09/09/2026	665	0.04
1,100,000	USD	Illumina Inc 5.750% 13/12/2027	1,143	0.07
425,000	USD	Illumina Inc 5.800% 12/12/2025	431	0.03
1,100,000	USD	Indiana Michigan Power Co 5.625% 01/04/2053	1,162	0.07
875,000	USD	Indiana University Health Inc Obligated Group 2.852% 01/11/2051	617	0.04
7,415	USD	IndyMac INDX Mortgage Loan Trust 2006-AR3 3.970% 25/03/2036	5	0.00
300,000	USD	Infor Inc 1.750% 15/07/2025	291	0.02
175,000	USD	Ingersoll Rand Inc 5.400% 14/08/2028	182	0.01
165,000	USD	Ingersoll Rand Inc 5.700% 14/08/2033	177	0.01
500,000	USD	Integrus Baptist Medical Center Inc 3.875% 15/08/2050	397	0.03
600,000	USD	Intel Corp 2.600% 19/05/2026	582	0.04
100,000	USD	Intel Corp 4.750% 25/03/2050	87	0.01
105,000	USD	Intel Corp 5.600% 21/02/2054	102	0.01
185,000	USD	Intel Corp 5.625% 10/02/2043	184	0.01
240,000	USD	Intel Corp 5.700% 10/02/2053	237	0.02
215,000	USD	Intel Corp 5.900% 10/02/2063	216	0.01
1,090,000	USD	Intercontinental Exchange Inc 5.250% 15/06/2031	1,145	0.07
310,000	USD	Invitation Homes Operating Partnership LP 2.300% 15/11/2028	284	0.02
815,000	USD	Invitation Homes Operating Partnership LP 4.875% 01/02/2035	805	0.05
400,000	USD	Invitation Homes Operating Partnership LP 5.500% 15/08/2033	412	0.03
790,000	USD	IQVIA Inc 6.250% 01/02/2029	840	0.05
185,000	USD	Jefferies Financial Group Inc 2.625% 15/10/2031	161	0.01
170,000	USD	Jefferies Financial Group Inc 2.750% 15/10/2032	145	0.01
700,000	USD	Jefferies Financial Group Inc 5.875% 21/07/2028	730	0.05
77,097	USD	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	74	0.00
140,000	USD	Johns Hopkins Health System Corp 3.837% 15/05/2046	120	0.01
1,110,000	USD	Johnson & Johnson 5.250% 01/06/2054	1,204	0.08
600,000	USD	Jones Lang LaSalle Inc 6.875% 01/12/2028	651	0.04
26,145	USD	JP Morgan Mortgage Acquisition Trust 2006-CH2 5.179% 25/10/2036	26	0.00
80,000	USD	JPMorgan Chase & Co 1.040% 04/02/2027	77	0.01
440,000	USD	JPMorgan Chase & Co 1.470% 22/09/2027	417	0.03
2,375,000	USD	JPMorgan Chase & Co 1.953% 04/02/2032	2,042	0.13

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
5,425,000	USD	JPMorgan Chase & Co 2.069% 01/06/2029	5,021	0.32
500,000	USD	JPMorgan Chase & Co 2.545% 08/11/2032	440	0.03
800,000	USD	JPMorgan Chase & Co 2.580% 22/04/2032	714	0.05
2,400,000	USD	JPMorgan Chase & Co 2.739% 15/10/2030	2,224	0.14
100,000	USD	JPMorgan Chase & Co 3.509% 23/01/2029	98	0.01
200,000	USD	JPMorgan Chase & Co 3.782% 01/02/2028	198	0.01
500,000	USD	JPMorgan Chase & Co 3.882% 24/07/2038	457	0.03
4,200,000	USD	JPMorgan Chase & Co 4.005% 23/04/2029	4,156	0.27
50,000	USD	JPMorgan Chase & Co 4.260% 22/02/2048	45	0.00
600,000	EUR	JPMorgan Chase & Co 4.457% 13/11/2031	717	0.05
1,480,000	USD	JPMorgan Chase & Co 4.565% 14/06/2030	1,494	0.10
750,000	USD	JPMorgan Chase & Co 4.586% 26/04/2033	750	0.05
430,000	USD	JPMorgan Chase & Co 5.012% 23/01/2030	441	0.03
550,000	USD	JPMorgan Chase & Co 5.294% 22/07/2035	574	0.04
1,890,000	USD	JPMorgan Chase & Co 5.350% 01/06/2034	1,979	0.12
3,000,000	USD	JPMorgan Chase & Co 5.581% 22/04/2030	3,149	0.20
475,000	USD	JPMorgan Chase & Co 5.766% 22/04/2035	512	0.03
1,700,000	USD	JPMorgan Chase & Co 6.087% 23/10/2029	1,813	0.12
1,180,000	USD	Kaiser Foundation Hospitals 2.810% 01/06/2041	910	0.06
300,000	USD	Keurig Dr Pepper Inc 5.200% 15/03/2031	313	0.02
535,000	USD	KeyCorp 6.401% 06/03/2035	582	0.04
500,000	USD	Kilroy Realty LP 4.250% 15/08/2029	479	0.03
50,000	USD	Kimco Realty OP LLC 2.250% 01/12/2031	43	0.00
2,085,000	USD	Kimco Realty OP LLC 2.700% 01/10/2030	1,897	0.12
295,000	USD	Kimco Realty OP LLC 4.850% 01/03/2035	293	0.02
125,000	USD	Kimco Realty OP LLC 6.400% 01/03/2034	139	0.01
140,000	USD	Kinder Morgan Inc 1.750% 15/11/2026	133	0.01
750,000	USD	Kinder Morgan Inc 2.000% 15/02/2031	645	0.04
500,000	USD	Kinder Morgan Inc 3.250% 01/08/2050	341	0.02
310,000	USD	Kinder Morgan Inc 3.600% 15/02/2051	224	0.01
500,000	USD	Kinder Morgan Inc 4.300% 01/03/2028	501	0.03
230,000	USD	Kinder Morgan Inc 5.050% 15/02/2046	213	0.01
300,000	USD	Kinder Morgan Inc 5.400% 01/02/2034	308	0.02
200,000	USD	Kinder Morgan Inc 7.420% 15/02/2037	232	0.02
1,000,000	USD	KKR Financial Holdings LLC 5.400% 23/05/2033	933	0.06
1,200,000	EUR	Kraft Heinz Foods Co 3.500% 15/03/2029	1,367	0.09
400,000	USD	Kroger Co 4.700% 15/08/2026	403	0.03
750,000	USD	Kroger Co 5.000% 15/09/2034	757	0.05
750,000	USD	Kroger Co 5.500% 15/09/2054	755	0.05
5,841	USD	L2L Education Loan Trust 2006-1 5.551% 15/06/2031	6	0.00
865,000	USD	Laboratory Corp of America Holdings 4.800% 01/10/2034	855	0.05
501,469	USD	Labrador Aviation Finance Ltd 2016-1A 4.300% 15/01/2042	464	0.03
400,000	USD	Lazard Group LLC 6.000% 15/03/2031	422	0.03
12,280	USD	Lehman Mortgage Trust 2007-2 5.750% 25/02/2037	8	0.00
625,000	USD	Liberty Mutual Group Inc 3.951% 15/10/2050	489	0.03
2,900,000	EUR	Liberty Mutual Group Inc 4.625% 02/12/2030	3,421	0.22
765,000	USD	Liberty Mutual Group Inc 5.500% 15/06/2052	754	0.05
45,000	USD	LKQ Corp 5.750% 15/06/2028	47	0.00
224,493	USD	Long Beach Mortgage Loan Trust 2005-WL1 6.019% 25/06/2035	219	0.01
54,713	USD	Long Beach Mortgage Loan Trust 2006-11 5.289% 25/12/2036	38	0.00
500,000	USD	Lowe's Cos Inc 3.000% 15/10/2050	340	0.02
500,000	USD	Lowe's Cos Inc 5.625% 15/04/2053	521	0.03
245,000	USD	LPL Holdings Inc 6.750% 17/11/2028	264	0.02
495,000	USD	Markel Group Inc 3.450% 07/05/2052	352	0.02
130,000	USD	Markel Group Inc 5.000% 05/04/2046	121	0.01
1,180,000	USD	Markel Group Inc 6.000% 16/05/2054	1,256	0.08

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
400,000	USD	Marriott International Inc 2.850% 15/04/2031	360	0.02
90,000	USD	Mars Inc 2.375% 16/07/2040	64	0.00
30,000	USD	Mars Inc 3.600% 01/04/2034	28	0.00
1,380,000	USD	Mars Inc 4.750% 20/04/2033	1,391	0.09
1,580,000	USD	Marsh & McLennan Cos Inc 5.700% 15/09/2053	1,700	0.11
1,120,000	USD	Maryland Economic Development Corp 5.433% 31/05/2056	1,166	0.07
1,450,000	USD	Massachusetts Electric Co 5.900% 15/11/2039	1,530	0.10
945,000	USD	Massachusetts Institute of Technology 3.885% 01/07/2116	747	0.05
750,000	USD	Massachusetts Mutual Life Insurance Co 3.200% 01/12/2061	498	0.03
31,493	USD	Mastr Asset Backed Securities Trust 2005-NC1 5.689% 25/12/2034	30	0.00
595,000	USD	Mayo Clinic 3.196% 15/11/2061	429	0.03
500,000	EUR	McDonald's Corp 3.875% 20/02/2031	581	0.04
750,000	EUR	McDonald's Corp 4.125% 28/11/2035	881	0.06
500,000	USD	McDonald's Corp 5.150% 09/09/2052	501	0.03
800,000	GBP	McDonald's Corp 5.875% 23/04/2032	1,152	0.07
500,000	USD	Mercedes-Benz Finance North America LLC 4.750% 01/08/2027	507	0.03
600,000	USD	Mercedes-Benz Finance North America LLC 4.800% 01/08/2029	610	0.04
210,000	USD	Mercedes-Benz Finance North America LLC 5.000% 11/01/2034	212	0.01
1,000,000	USD	Merck & Co Inc 2.150% 10/12/2031	877	0.06
105,000	USD	Merck & Co Inc 3.900% 07/03/2039	96	0.01
600,000	USD	Merck & Co Inc 4.500% 17/05/2033	610	0.04
205,000	USD	Merck & Co Inc 4.900% 17/05/2044	206	0.01
160,000	USD	Merck & Co Inc 5.150% 17/05/2063	164	0.01
500,000	USD	Meta Platforms Inc 3.850% 15/08/2032	486	0.03
1,100,000	USD	Meta Platforms Inc 4.550% 15/08/2031	1,125	0.07
1,200,000	USD	Meta Platforms Inc 5.400% 15/08/2054	1,258	0.08
160,000	USD	Meta Platforms Inc 5.550% 15/08/2064	171	0.01
500,000	USD	Meta Platforms Inc 5.600% 15/05/2053	543	0.03
500,000	EUR	Metropolitan Life Global Funding I 3.750% 05/12/2030	581	0.04
1,910,000	USD	Microchip Technology Inc 4.250% 01/09/2025	1,902	0.12
1,000,000	USD	Micron Technology Inc 5.327% 06/02/2029	1,034	0.07
1,500,000	CAD	Mondelez International Inc 4.625% 03/07/2031	1,150	0.07
1,700,000	USD	Moody's Corp 2.000% 19/08/2031	1,467	0.09
200,000	USD	Moody's Corp 3.100% 29/11/2061	133	0.01
3,080,000	USD	Morgan Stanley 1.794% 13/02/2032	2,608	0.17
1,310,000	USD	Morgan Stanley 1.928% 28/04/2032	1,112	0.07
170,000	USD	Morgan Stanley 2.239% 21/07/2032	146	0.01
550,000	USD	Morgan Stanley 2.511% 20/10/2032	480	0.03
1,475,000	USD	Morgan Stanley 2.699% 22/01/2031	1,352	0.09
225,000	USD	Morgan Stanley 2.943% 21/01/2033	201	0.01
500,000	USD	Morgan Stanley 3.971% 22/07/2038	453	0.03
300,000	EUR	Morgan Stanley 4.656% 02/03/2029	352	0.02
1,600,000	USD	Morgan Stanley 5.123% 01/02/2029	1,641	0.10
2,200,000	EUR	Morgan Stanley 5.148% 25/01/2034	2,749	0.18
1,000,000	USD	Morgan Stanley 5.164% 20/04/2029	1,028	0.06
1,120,000	USD	Morgan Stanley 5.250% 21/04/2034	1,158	0.07
1,480,000	USD	Morgan Stanley 5.320% 19/07/2035	1,537	0.10
610,000	USD	Morgan Stanley 5.424% 21/07/2034	636	0.04
1,210,000	USD	Morgan Stanley 5.831% 19/04/2035	1,300	0.08
500,000	USD	Morgan Stanley 5.948% 19/01/2038	524	0.03
75,454	USD	Morgan Stanley ABS Capital I Inc Trust 2005-WMC4 6.019% 25/04/2035	73	0.00
1,090,000	USD	Motorola Solutions Inc 2.750% 24/05/2031	976	0.06
1,025,000	USD	Motorola Solutions Inc 5.400% 15/04/2034	1,070	0.07
500,000	USD	MPLX LP 1.750% 01/03/2026	482	0.03
500,000	USD	MPLX LP 4.500% 15/04/2038	462	0.03
1,295,000	USD	MPLX LP 4.700% 15/04/2048	1,130	0.07

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
1,400,000	USD	MPLX LP 5.500% 15/02/2049	1,364	0.09
1,400,000	USD	MSCI Inc 3.625% 01/11/2031	1,290	0.08
80,000	USD	MultiCare Health System 2.803% 15/08/2050	51	0.00
90,000	USD	MyMichigan Health 3.409% 01/06/2050	68	0.00
750,000	EUR	Nasdaq Inc 4.500% 15/02/2032	899	0.06
1,000,000	EUR	National Grid North America Inc 4.061% 03/09/2036	1,137	0.07
1,100,000	USD	National Health Investors Inc 3.000% 01/02/2031	960	0.06
300,000	USD	National Securities Clearing Corp 5.000% 30/05/2028	309	0.02
800,000	USD	Nestle Capital Corp 4.875% 12/03/2034	826	0.05
600,000	USD	Nestle Holdings Inc 4.950% 14/03/2030	623	0.04
1,000,000	EUR	Netflix Inc 4.625% 15/05/2029	1,197	0.08
2,400,000	USD	Netflix Inc 5.375% 15/11/2029	2,526	0.16
500,000	USD	Netflix Inc 5.400% 15/08/2054	530	0.03
1,000,000	AUD	New York Life Global Funding 5.350% 19/09/2028	712	0.05
500,000	USD	New York Life Insurance Co 3.750% 15/05/2050	401	0.03
140,000	USD	New York State Electric & Gas Corp 2.150% 01/10/2031	118	0.01
1,200,000	USD	New York State Electric & Gas Corp 5.300% 15/08/2034	1,230	0.08
690,000	USD	Newmont Corp / Newcrest Finance Pty Ltd 3.250% 13/05/2030	653	0.04
65,000	USD	NextEra Energy Capital Holdings Inc 3.000% 15/01/2052	45	0.00
200,000	USD	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	194	0.01
260,000	USD	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	256	0.02
690,000	USD	NiSource Inc 5.950% 15/06/2041	737	0.05
750,000	USD	Nordson Corp 4.500% 15/12/2029	753	0.05
620,000	USD	Norfolk Southern Corp 5.950% 15/03/2064	688	0.04
90,000	USD	Northwestern Mutual Life Insurance Co 3.450% 30/03/2051	67	0.00
380,000	USD	Novartis Capital Corp 3.800% 18/09/2029	378	0.02
3,250,000	USD	Novartis Capital Corp 4.200% 18/09/2034	3,207	0.20
200,000	USD	Novartis Capital Corp 4.700% 18/09/2054	196	0.01
60,000	USD	NRG Energy Inc 2.450% 02/12/2027	56	0.00
110,000	USD	NSTAR Electric Co 1.950% 15/08/2031	94	0.01
1,000,000	USD	NSTAR Electric Co 3.950% 01/04/2030	990	0.06
1,155,000	USD	Nuveen LLC 5.550% 15/01/2030	1,210	0.08
700,000	USD	NVR Inc 3.000% 15/05/2030	649	0.04
2,580,000	USD	OhioHealth Corp 2.297% 15/11/2031	2,235	0.14
640,000	USD	OhioHealth Corp 2.834% 15/11/2041	494	0.03
600,000	USD	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	593	0.04
1,020,000	USD	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	940	0.06
600,000	USD	ONE Gas Inc 5.100% 01/04/2029	622	0.04
200,000	USD	OneMain Finance Corp 7.875% 15/03/2030	209	0.01
620,000	USD	ONEOK Inc 4.000% 13/07/2027	615	0.04
1,850,000	USD	ONEOK Inc 4.250% 24/09/2027	1,852	0.12
250,000	USD	ONEOK Inc 4.350% 15/03/2029	249	0.02
1,020,000	USD	ONEOK Inc 4.450% 01/09/2049	852	0.05
1,100,000	USD	ONEOK Inc 4.550% 15/07/2028	1,106	0.07
310,000	USD	ONEOK Inc 5.000% 01/03/2026	312	0.02
3,600,000	USD	ONEOK Inc 5.050% 01/11/2034	3,585	0.23
295,000	USD	ONEOK Inc 5.650% 01/11/2028	308	0.02
100,000	USD	ONEOK Inc 5.800% 01/11/2030	107	0.01
455,000	USD	ONEOK Inc 6.625% 01/09/2053	505	0.03
186,968	USD	Option One Mortgage Loan Trust 2007-1 5.109% 25/01/2037	110	0.01
400,000	USD	Oracle Corp 2.875% 25/03/2031	364	0.02
1,940,000	USD	Oracle Corp 3.600% 01/04/2050	1,478	0.09
500,000	USD	Oracle Corp 3.650% 25/03/2041	414	0.03
110,000	USD	Oracle Corp 3.800% 15/11/2037	97	0.01
155,000	USD	Oracle Corp 3.950% 25/03/2051	125	0.01
195,000	USD	Oracle Corp 4.000% 15/07/2046	162	0.01

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
1,500,000	USD	Oracle Corp 4.200% 27/09/2029	1,498	0.10
100,000	USD	Oracle Corp 5.550% 06/02/2053	102	0.01
700,000	USD	Oracle Corp 6.250% 09/11/2032	775	0.05
70,000	USD	Orlando Health Obligated Group 3.327% 01/10/2050	54	0.00
100,000	USD	Pacific Gas and Electric Co 2.500% 01/02/2031	88	0.01
400,000	USD	Pacific Gas and Electric Co 2.950% 01/03/2026	391	0.03
800,000	USD	Pacific Gas and Electric Co 3.250% 01/06/2031	729	0.05
1,200,000	USD	Pacific Gas and Electric Co 3.300% 01/12/2027	1,158	0.07
700,000	USD	Pacific Gas and Electric Co 3.500% 15/06/2025	692	0.04
200,000	USD	Pacific Gas and Electric Co 3.750% 15/08/2042	158	0.01
1,300,000	USD	Pacific Gas and Electric Co 3.950% 01/12/2047	1,025	0.07
100,000	USD	Pacific Gas and Electric Co 4.750% 15/02/2044	89	0.01
1,030,000	USD	Pacific Gas and Electric Co 4.950% 01/07/2050	937	0.06
1,740,000	USD	PacifiCorp 3.300% 15/03/2051	1,230	0.08
135,000	USD	PacifiCorp 4.125% 15/01/2049	112	0.01
80,000	USD	PacifiCorp 4.150% 15/02/2050	66	0.00
600,000	USD	PacifiCorp 5.300% 15/02/2031	625	0.04
1,510,000	USD	PacifiCorp 5.350% 01/12/2053	1,496	0.10
800,000	USD	PacifiCorp 5.450% 15/02/2034	832	0.05
110,000	USD	PECO Energy Co 3.050% 15/03/2051	78	0.01
130,000	USD	PECO Energy Co 4.600% 15/05/2052	121	0.01
660,000	USD	PECO Energy Co 5.250% 15/09/2054	683	0.04
60,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp 1.200% 15/11/2025	58	0.00
1,715,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp 1.700% 15/06/2026	1,637	0.10
300,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp 4.400% 01/07/2027	300	0.02
840,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp 5.550% 01/05/2028	869	0.06
400,000	USD	PG&E Corp 7.375% 15/03/2055	421	0.03
310,000	USD	Piedmont Natural Gas Co Inc 2.500% 15/03/2031	274	0.02
250,000	USD	Piedmont Natural Gas Co Inc 3.350% 01/06/2050	181	0.01
700,000	USD	Piedmont Natural Gas Co Inc 5.100% 15/02/2035	710	0.05
400,000	USD	Piedmont Operating Partnership LP 9.250% 20/07/2028	448	0.03
410,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	410	0.03
425,000	USD	Port Authority of New York & New Jersey 5.072% 15/07/2053	436	0.03
150,000	USD	PPL Electric Utilities Corp 3.000% 01/10/2049	108	0.01
930,000	USD	PPL Electric Utilities Corp 5.000% 15/05/2033	959	0.06
980,000	USD	Procter & Gamble Co 4.550% 29/01/2034	1,013	0.06
275,000	EUR	Prologis Euro Finance LLC 3.875% 31/01/2030	317	0.02
200,000	EUR	Prologis Euro Finance LLC 4.000% 05/05/2034	229	0.01
750,000	EUR	Prologis Euro Finance LLC 4.250% 31/01/2043	854	0.05
600,000	USD	Prologis Targeted US Logistics Fund LP 5.250% 01/04/2029	618	0.04
700,000	USD	Public Service Co of Colorado 1.900% 15/01/2031	603	0.04
1,689,000	USD	Public Service Co of Colorado 3.600% 15/09/2042	1,380	0.09
175,000	USD	Public Service Co of Colorado 5.750% 15/05/2054	190	0.01
765,000	USD	Public Service Co of New Hampshire 2.200% 15/06/2031	667	0.04
90,000	USD	Public Service Electric and Gas Co 2.700% 01/05/2050	61	0.00
35,000	USD	Public Service Electric and Gas Co 3.000% 01/03/2051	25	0.00
650,000	USD	Public Service Electric and Gas Co 4.650% 15/03/2033	660	0.04
1,980,000	USD	Public Service Electric and Gas Co 4.900% 15/12/2032	2,050	0.13
700,000	USD	Public Service Enterprise Group Inc 2.450% 15/11/2031	614	0.04
1,020,000	USD	Puget Energy Inc 2.379% 15/06/2028	945	0.06
1,300,000	USD	Quanta Services Inc 2.350% 15/01/2032	1,117	0.07
300,000	USD	Quanta Services Inc 4.750% 09/08/2027	303	0.02
310,000	USD	Queen's Health Systems 4.810% 01/07/2052	309	0.02
120,000	USD	Quest Diagnostics Inc 2.950% 30/06/2030	111	0.01
600,000	USD	Quest Diagnostics Inc 3.450% 01/06/2026	592	0.04
77,764	USD	RALI Series 2006-QO3 Trust 5.389% 25/04/2046	20	0.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
15,487	USD	RALI Series 2007-QS3 Trust 6.000% 25/02/2037	13	0.00
30,000	USD	Realty Income Corp 2.200% 15/06/2028	28	0.00
90,000	USD	Realty Income Corp 2.700% 15/02/2032	79	0.01
60,000	USD	Realty Income Corp 3.100% 15/12/2029	57	0.00
600,000	USD	Realty Income Corp 4.700% 15/12/2028	609	0.04
2,100,000	GBP	Realty Income Corp 5.000% 15/10/2029	2,805	0.18
310,000	USD	Regal Rexnord Corp 6.050% 15/02/2026	315	0.02
700,000	USD	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	605	0.04
1,600,000	USD	Regions Financial Corp 5.502% 06/09/2035	1,629	0.10
700,000	USD	Reinsurance Group of America Inc 6.000% 15/09/2033	751	0.05
600,000	USD	RELX Capital Inc 4.750% 20/05/2032	607	0.04
25,264	USD	Residential Asset Securitization Trust 2007-A2 6.500% 25/04/2037	7	0.00
1,300,000	USD	Roche Holdings Inc 2.076% 13/12/2031	1,123	0.07
1,000,000	USD	Roche Holdings Inc 2.607% 13/12/2051	662	0.04
500,000	USD	Roche Holdings Inc 4.909% 08/03/2031	519	0.03
750,000	USD	Roche Holdings Inc 4.985% 08/03/2034	782	0.05
600,000	USD	Roche Holdings Inc 5.593% 13/11/2033	651	0.04
500,000	USD	S&P Global Inc 3.250% 01/12/2049	380	0.02
750,000	USD	S&P Global Inc 5.250% 15/09/2033	796	0.05
1,200,000	USD	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	1,197	0.07
1,300,000	USD	San Diego Gas & Electric Co 3.000% 15/03/2032	1,185	0.08
760,000	USD	San Diego Gas & Electric Co 4.150% 15/05/2048	654	0.04
1,400,000	USD	Santander Holdings USA Inc 5.353% 06/09/2030	1,415	0.09
1,700,000	USD	SBA Tower Trust 1.884% 15/01/2026	1,641	0.10
1,100,000	USD	Sixth Street Lending Partners 6.500% 11/03/2029	1,129	0.07
400,000	USD	SK Battery America Inc 4.875% 23/01/2027	405	0.03
275,000	USD	Skyworks Solutions Inc 1.800% 01/06/2026	263	0.02
1,400,000	USD	Skyworks Solutions Inc 3.000% 01/06/2031	1,235	0.08
52,674	USD	SLM Private Credit Student Loan Trust 2007-A 5.448% 16/12/2041	52	0.00
400,000	USD	Solventum Corp 5.400% 01/03/2029	412	0.03
197,377	USD	Soundview Home Loan Trust 2006-OPT4 5.429% 25/06/2036	190	0.01
1,700,000	USD	Southern California Edison Co 2.500% 01/06/2031	1,506	0.09
510,000	USD	Southern California Edison Co 3.650% 01/06/2051	394	0.03
1,175,000	USD	Southern California Edison Co 4.000% 01/04/2047	983	0.06
180,000	USD	Southern California Edison Co 4.125% 01/03/2048	152	0.01
445,000	USD	Southern California Edison Co 4.650% 01/10/2043	416	0.03
500,000	USD	Southern California Edison Co 5.950% 01/11/2032	544	0.03
1,060,000	USD	Southern Co Gas Capital Corp 1.750% 15/01/2031	900	0.06
2,200,000	USD	Southern Co Gas Capital Corp 4.400% 01/06/2043	1,971	0.13
520,000	USD	Southwest Airlines Co 5.125% 15/06/2027	530	0.03
600,000	USD	Southwest Gas Corp 5.450% 23/03/2028	619	0.04
107,818	USD	Spirit Airlines Pass Through Trust 2015-1A 4.100% 01/04/2028	101	0.01
225,000	USD	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 4.738% 20/03/2025	224	0.01
975,000	USD	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 5.152% 20/03/2028	984	0.06
745,000	USD	Stanford Health Care 3.027% 15/08/2051	541	0.03
60,000	USD	Steel Dynamics Inc 1.650% 15/10/2027	56	0.00
117,161	USD	Structured Asset Investment Loan Trust 2006-1 5.589% 25/01/2036	110	0.01
1,200,000	EUR	Stryker Corp 1.000% 03/12/2031	1,164	0.07
700,000	USD	Stryker Corp 1.950% 15/06/2030	618	0.04
150,000	USD	Stryker Corp 4.850% 08/12/2028	154	0.01
220,000	USD	Sun Communities Operating LP 2.300% 01/11/2028	201	0.01
1,510,000	USD	Sun Communities Operating LP 2.700% 15/07/2031	1,321	0.08
380,000	USD	Sun Communities Operating LP 4.200% 15/04/2032	359	0.02
497,000	USD	Sutter Health 5.164% 15/08/2033	515	0.03

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
598,000	USD	Sutter Health 5.547% 15/08/2053	652	0.04
750,000	USD	Synchrony Bank 5.625% 23/08/2027	764	0.05
600,000	USD	Synchrony Financial 2.875% 28/10/2031	510	0.03
300,000	USD	Synchrony Financial 3.950% 01/12/2027	291	0.02
325,000	USD	Sysco Corp 3.150% 14/12/2051	228	0.01
1,100,000	USD	System Energy Resources Inc 2.140% 09/12/2025	1,066	0.07
40,000	USD	System Energy Resources Inc 6.000% 15/04/2028	42	0.00
800,000	USD	Tampa Electric Co 2.400% 15/03/2031	705	0.05
650,000	EUR	Tapestry Inc 5.375% 27/11/2027	755	0.05
785,000	USD	Targa Resources Corp 4.200% 01/02/2033	744	0.05
2,150,000	USD	Targa Resources Corp 5.200% 01/07/2027	2,200	0.14
542,000	USD	Targa Resources Corp 5.500% 15/02/2035	558	0.04
200,000	USD	Targa Resources Corp 6.125% 15/03/2033	215	0.01
400,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.000% 15/01/2032	377	0.02
1,000,000	USD	TD SYNEX Corp 1.750% 09/08/2026	950	0.06
500,000	USD	Teachers Insurance & Annuity Association of America 3.300% 15/05/2050	366	0.02
110,000	USD	Teledyne FLIR LLC 2.500% 01/08/2030	98	0.01
120,000	USD	Teledyne Technologies Inc 2.750% 01/04/2031	108	0.01
1,430,000	USD	Texas Health Resources 2.328% 15/11/2050	896	0.06
500,000	USD	Thermo Fisher Scientific Inc 5.000% 31/01/2029	519	0.03
500,000	USD	Thermo Fisher Scientific Inc 5.200% 31/01/2034	528	0.03
68,234	USD	Times Square Hotel Trust 8.528% 01/08/2026	69	0.00
575,000	USD	T-Mobile USA Inc 2.550% 15/02/2031	513	0.03
800,000	USD	T-Mobile USA Inc 2.625% 15/04/2026	780	0.05
400,000	USD	T-Mobile USA Inc 2.700% 15/03/2032	353	0.02
210,000	USD	T-Mobile USA Inc 3.750% 15/04/2027	208	0.01
2,080,000	USD	T-Mobile USA Inc 3.875% 15/04/2030	2,023	0.13
450,000	USD	T-Mobile USA Inc 4.500% 15/04/2050	401	0.03
3,000,000	USD	T-Mobile USA Inc 4.700% 15/01/2035	2,991	0.19
700,000	USD	T-Mobile USA Inc 4.800% 15/07/2028	714	0.05
920,000	USD	T-Mobile USA Inc 5.250% 15/06/2055	916	0.06
90,000	USD	T-Mobile USA Inc 5.500% 15/01/2055	93	0.01
300,000	USD	T-Mobile USA Inc 5.800% 15/09/2062	319	0.02
81,933	USD	Towd Point Mortgage Trust 2017-4 2.750% 25/06/2057	80	0.01
335,000	USD	Toyota Motor Credit Corp 4.550% 09/08/2029	341	0.02
600,000	USD	Toyota Motor Credit Corp 5.550% 20/11/2030	641	0.04
890,000	USD	Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030	834	0.05
820,000	USD	Truist Financial Corp 5.435% 24/01/2030	849	0.05
290,000	USD	Truist Financial Corp 5.867% 08/06/2034	308	0.02
610,000	USD	Truist Financial Corp 7.161% 30/10/2029	669	0.04
1,200,000	USD	Trustees of the University of Pennsylvania 3.610% 15/02/2119	868	0.06
40,000	USD	Trustees of the University of Pennsylvania 4.674% 01/09/2112	38	0.00
700,000	USD	TSMC Arizona Corp 1.750% 25/10/2026	666	0.04
285,000	USD	Tyson Foods Inc 5.700% 15/03/2034	300	0.02
300,000	USD	Uber Technologies Inc 4.800% 15/09/2034	300	0.02
600,000	USD	Unilever Capital Corp 4.625% 12/08/2034	609	0.04
50,339	USD	United Airlines 2013-1 Class A Pass Through Trust 4.300% 15/08/2025	50	0.00
50,838	USD	United Airlines 2014-1 Class A Pass Through Trust 4.000% 11/04/2026	50	0.00
780,982	USD	United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/03/2030	737	0.05
476,496	USD	United Airlines 2019-1 Class AA Pass Through Trust 4.150% 25/08/2031	458	0.03
484,766	USD	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/05/2032	434	0.02
477,798	USD	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	488	0.03
879,891	USD	United Airlines 2023-1 Class A Pass Through Trust 5.800% 15/01/2036	927	0.06
335,000	USD	United Airlines Inc 4.375% 15/04/2026	330	0.02
240,000	USD	United Airlines Inc 4.625% 15/04/2029	232	0.02

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
140,000	USD	UnitedHealth Group Inc 3.050% 15/05/2041	111	0.01
900,000	USD	UnitedHealth Group Inc 3.700% 15/08/2049	726	0.05
2,500,000	USD	UnitedHealth Group Inc 4.200% 15/05/2032	2,481	0.16
600,000	USD	UnitedHealth Group Inc 5.150% 15/07/2034	626	0.04
670,000	USD	UnitedHealth Group Inc 5.200% 15/04/2063	671	0.04
700,000	USD	UnitedHealth Group Inc 5.750% 15/07/2064	756	0.05
510,000	USD	UnitedHealth Group Inc 5.875% 15/02/2053	565	0.04
720,000	USD	University of Michigan 3.504% 01/04/2052	587	0.04
1,000,000	USD	University of Michigan 4.454% 01/04/2122	882	0.06
840,000	USD	University of Virginia 2.256% 01/09/2050	526	0.03
2,065,000	USD	University of Virginia 2.584% 01/11/2051	1,378	0.09
1,400,000	USD	Unum Group 4.000% 15/06/2029	1,373	0.09
1,355,000	USD	Unum Group 4.125% 15/06/2051	1,070	0.07
300,000	USD	UPMC 5.035% 15/05/2033	306	0.02
190,000	USD	UPMC 5.377% 15/05/2043	198	0.01
135,000	USD	Utah Acquisition Sub Inc 5.250% 15/06/2046	119	0.01
100,000	USD	Ventas Realty LP 2.500% 01/09/2031	87	0.01
730,000	USD	Ventas Realty LP 3.000% 15/01/2030	676	0.04
270,000	USD	Ventas Realty LP 3.850% 01/04/2027	267	0.02
30,000	USD	Ventas Realty LP 4.000% 01/03/2028	30	0.00
110,000	USD	Ventas Realty LP 4.400% 15/01/2029	110	0.01
50,000	USD	Venture Global Calcasieu Pass LLC 3.875% 15/08/2029	47	0.00
150,000	USD	Venture Global Calcasieu Pass LLC 6.250% 15/01/2030	157	0.01
3,000,000	USD	Venture Global LNG Inc 8.125% 01/06/2028	3,130	0.20
500,000	USD	Venture Global LNG Inc 9.500% 01/02/2029	564	0.04
3,000,000	USD	Verizon Communications Inc 1.750% 20/01/2031	2,560	0.16
1,000,000	EUR	Verizon Communications Inc 1.850% 18/05/2040	874	0.06
2,000,000	GBP	Verizon Communications Inc 1.875% 19/09/2030	2,281	0.15
500,000	USD	Verizon Communications Inc 2.355% 15/03/2032	431	0.03
884,000	USD	Verizon Communications Inc 2.550% 21/03/2031	790	0.05
760,000	USD	Verizon Communications Inc 2.650% 20/11/2040	560	0.04
500,000	USD	Verizon Communications Inc 2.875% 20/11/2050	339	0.02
750,000	USD	Verizon Communications Inc 3.550% 22/03/2051	581	0.04
550,000	USD	Verizon Communications Inc 3.875% 01/03/2052	451	0.03
600,000	USD	Verizon Communications Inc 4.125% 16/03/2027	599	0.04
780,000	USD	Verizon Communications Inc 4.780% 15/02/2035	779	0.05
205,000	USD	Viatis Inc 4.000% 22/06/2050	147	0.01
2,400,000	USD	Virginia Electric and Power Co 5.000% 01/04/2033	2,460	0.16
175,000	USD	Virginia Electric and Power Co 5.050% 15/08/2034	180	0.01
1,000,000	USD	Vistra Operations Co LLC 6.950% 15/10/2033	1,128	0.07
955,000	USD	Volkswagen Group of America Finance LLC 4.950% 15/08/2029	956	0.06
60,000	USD	Vulcan Materials Co 3.500% 01/06/2030	57	0.00
110,000	USD	W R Berkley Corp 4.000% 12/05/2050	91	0.01
500,000	USD	Walmart Inc 4.500% 15/04/2053	483	0.03
5,226	USD	WaMu Mortgage Pass-Through Certificates Series 2004-RP1 5.339% 25/05/2034	5	0.00
2,000,000	USD	Warnermedia Holdings Inc 3.755% 15/03/2027	1,934	0.12
500,000	USD	Warnermedia Holdings Inc 4.279% 15/03/2032	444	0.03
2,225,000	USD	Warnermedia Holdings Inc 5.050% 15/03/2042	1,817	0.11
1,820,000	USD	Warnermedia Holdings Inc 5.141% 15/03/2052	1,405	0.09
22,020	USD	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR9 Trust 5.963% 25/11/2046	18	0.00
36,414	USD	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OC2 Trust 5.349% 25/06/2037	33	0.00
440,000	USD	Washington University 3.524% 15/04/2054	355	0.02
60,000	USD	Washington University 4.349% 15/04/2122	52	0.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Corporate bonds (31 March 2024: 88.03%) (continued)				
United States of America (31 March 2024: 41.39%) (continued)				
2,000,000	GBP	Wells Fargo & Co 2.125% 24/09/2031	2,254	0.14
800,000	USD	Wells Fargo & Co 2.393% 02/06/2028	761	0.05
1,270,000	USD	Wells Fargo & Co 2.572% 11/02/2031	1,154	0.07
1,710,000	USD	Wells Fargo & Co 2.879% 30/10/2030	1,587	0.10
250,000	USD	Wells Fargo & Co 3.068% 30/04/2041	197	0.01
1,350,000	USD	Wells Fargo & Co 3.196% 17/06/2027	1,324	0.09
500,000	USD	Wells Fargo & Co 3.350% 02/03/2033	457	0.03
1,900,000	EUR	Wells Fargo & Co 3.900% 22/07/2032	2,179	0.14
3,465,000	USD	Wells Fargo & Co 5.198% 23/01/2030	3,573	0.23
1,045,000	USD	Wells Fargo & Co 5.389% 24/04/2034	1,084	0.07
2,000,000	USD	Wells Fargo & Co 5.574% 25/07/2029	2,081	0.13
1,550,000	USD	Wells Fargo & Co 6.491% 23/10/2034	1,733	0.11
270,000	USD	Welltower OP LLC 2.750% 15/01/2031	244	0.02
760,000	USD	Welltower OP LLC 2.800% 01/06/2031	686	0.04
480,000	USD	Welltower OP LLC 3.850% 15/06/2032	457	0.03
100,000	USD	West Virginia United Health System Obligated Group 3.129% 01/06/2050	70	0.00
168,000	USD	Western Midstream Operating LP 4.050% 01/02/2030	162	0.01
320,000	USD	Western Midstream Operating LP 4.500% 01/03/2028	317	0.02
540,000	USD	Western Midstream Operating LP 4.650% 01/07/2026	540	0.03
620,000	USD	Western Midstream Operating LP 4.750% 15/08/2028	620	0.04
500,000	USD	Western Midstream Operating LP 5.450% 15/11/2034	501	0.03
30,000	USD	Western Midstream Operating LP 6.150% 01/04/2033	32	0.00
435,000	USD	Western Midstream Operating LP 6.350% 15/01/2029	463	0.03
2,160,000	USD	Westinghouse Air Brake Technologies Corp 4.700% 15/09/2028	2,188	0.14
1,200,000	USD	Weyerhaeuser Co 4.000% 15/04/2030	1,177	0.08
200,000	USD	Weyerhaeuser Co 6.950% 01/10/2027	215	0.01
510,000	USD	Williams Cos Inc 2.600% 15/03/2031	451	0.03
1,330,000	USD	Williams Cos Inc 3.500% 15/11/2030	1,258	0.08
110,000	USD	Williams Cos Inc 3.500% 15/10/2051	80	0.01
1,250,000	USD	Williams Cos Inc 5.300% 15/08/2028	1,291	0.08
604,000	USD	Williams Cos Inc 5.400% 04/03/2044	597	0.04
500,000	USD	Williams Cos Inc 5.650% 15/03/2033	524	0.03
530,000	USD	Williams Cos Inc 5.800% 15/11/2054	548	0.04
900,000	USD	Williams Cos Inc 8.750% 15/03/2032	1,102	0.07
600,000	USD	Wisconsin Electric Power Co 4.750% 30/09/2032	618	0.04
190,000	USD	WP Carey Inc 2.250% 01/04/2033	157	0.01
2,000,000	USD	Xcel Energy Inc 5.450% 15/08/2033	2,078	0.13
800,000	USD	Zimmer Biomet Holdings Inc 5.350% 01/12/2028	831	0.05
300,000	USD	Zoetis Inc 5.600% 16/11/2032	321	0.02
Total United States of America			705,579	45.03
Total corporate bonds			1,399,645	89.34
Government bonds (31 March 2024: 10.67%)				
Australia (31 March 2024: 0.10%)				
2,000,000	USD	Export Finance & Insurance Corp 4.625% 26/10/2027	2,051	0.13
Total Australia			2,051	0.13
Brazil (31 March 2024: 0.03%)				
500,000	USD	Brazilian Government International Bond 7.125% 13/05/2054	520	0.03
Total Brazil			520	0.03
Canada (31 March 2024: 1.44%)				
2,000,000	USD	CDP Financial Inc 4.875% 05/06/2029	2,086	0.13
1,000,000	USD	CPPIB Capital Inc 4.250% 20/07/2028	1,018	0.07

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Government bonds (31 March 2024: 10.67%) (continued)				
Canada (31 March 2024: 1.44%) (continued)				
2,300,000	USD	OMERS Finance Trust 1.100% 26/03/2026	2,205	0.14
1,000,000	USD	Ontario Teachers' Finance Trust 0.875% 21/09/2026	944	0.06
2,100,000	GBP	Ontario Teachers' Finance Trust 1.125% 15/05/2026	2,677	0.17
1,000,000	USD	Ontario Teachers' Finance Trust 3.000% 13/04/2027	980	0.06
1,000,000	USD	Province of Alberta Canada 1.300% 22/07/2030	868	0.06
1,000,000	USD	Province of Manitoba Canada 1.500% 25/10/2028	917	0.06
4,100,000	CAD	Province of Ontario Canada 2.050% 02/06/2030	2,870	0.18
3,000,000	CAD	Province of Quebec Canada 1.900% 01/09/2030	2,074	0.13
3,800,000	CAD	Province of Quebec Canada 4.450% 01/09/2034	2,996	0.19
Total Canada			19,635	1.25
Cayman Islands (31 March 2024: 0.06%)				
500,000	USD	KSA Sukuk Ltd 4.511% 22/05/2033	502	0.03
Total Cayman Islands			502	0.03
Chile (31 March 2024: 0.20%)				
1,000,000	USD	Chile Government International Bond 2.550% 27/07/2033	858	0.05
1,800,000	USD	Chile Government International Bond 3.100% 07/05/2041	1,410	0.09
800,000	EUR	Chile Government International Bond 4.125% 05/07/2034	936	0.06
Total Chile			3,204	0.20
France (31 March 2024: 0.15%)				
1,900,000	GBP	Societe Nationale SNCF SACA 0.875% 28/12/2026	2,358	0.15
600,000	EUR	Societe Nationale SNCF SACA 1.000% 19/01/2061	279	0.02
Total France			2,637	0.17
Germany (31 March 2024: 0.01%)				
2,000,000	EUR	Bundesobligation 2.500% 11/10/2029	2,290	0.14
570,000	EUR	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	570	0.04
300,000	EUR	GEWOBAG Wohnungsbau-AG Berlin 0.125% 24/06/2027	309	0.02
Total Germany			3,169	0.20
Hong Kong (31 March 2024: 0.49%)				
500,000	USD	Airport Authority 1.625% 04/02/2031	432	0.03
800,000	USD	Airport Authority 2.100% 08/03/2026	775	0.05
1,500,000	EUR	Hong Kong Government International Bond 3.375% 24/07/2031	1,731	0.11
3,000,000	EUR	Hong Kong Government International Bond 3.750% 07/06/2032	3,514	0.22
400,000	EUR	Hong Kong Government International Bond 3.875% 11/01/2030	466	0.03
Total Hong Kong			6,918	0.44
Hungary (31 March 2024: 0.06%)				
200,000	EUR	Hungary Government International Bond 4.000% 25/07/2029	226	0.01
900,000	EUR	Hungary Government International Bond 4.250% 16/06/2031	1,025	0.07
Total Hungary			1,251	0.08
India (31 March 2024: 0.07%)				
1,800,000	USD	Export-Import Bank of India 2.250% 13/01/2031	1,565	0.10
Total India			1,565	0.10

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Government bonds (31 March 2024: 10.67%) (continued)				
Indonesia (31 March 2024: 0.09%)				
500,000	USD	Indonesia Government International Bond 1.850% 12/03/2031	432	0.03
500,000	EUR	Indonesia Government International Bond 3.750% 14/06/2028	569	0.03
Total Indonesia			1,001	0.06
Israel (31 March 2024: 0.38%)				
1,250,000	USD	Israel Government International Bond 3.250% 17/01/2028	1,184	0.08
1,000,000	USD	Israel Government International Bond 3.875% 03/07/2050	729	0.05
500,000	USD	Israel Government International Bond 4.500% 03/04/2120	370	0.02
2,400,000	USD	Israel Government International Bond 5.500% 12/03/2034	2,404	0.15
1,000,000	USD	State of Israel 3.375% 15/01/2050	682	0.04
Total Israel			5,369	0.34
Italy (31 March 2024: 0.06%)				
400,000	USD	Cassa Depositi e Prestiti SpA 5.875% 30/04/2029	420	0.03
Total Italy			420	0.03
Japan (31 March 2024: 0.39%)				
1,800,000	USD	Development Bank of Japan Inc 0.500% 27/08/2025	1,741	0.11
1,600,000	USD	Development Bank of Japan Inc 1.250% 20/10/2026	1,517	0.10
1,000,000	USD	Japan Bank for International Cooperation 0.625% 15/07/2025	972	0.06
1,500,000	USD	Japan Bank for International Cooperation 2.375% 20/04/2026	1,464	0.09
Total Japan			5,694	0.36
Luxembourg (31 March 2024: 0.59%)				
5,200,000	EUR	European Financial Stability Facility 3.000% 15/12/2028	5,954	0.38
5,600,000	EUR	European Financial Stability Facility 3.375% 30/08/2038	6,522	0.42
Total Luxembourg			12,476	0.80
Mexico (31 March 2024: 0.68%)				
2,500,000	EUR	Mexico Government International Bond 1.450% 25/10/2033	2,190	0.14
900,000	EUR	Mexico Government International Bond 2.375% 11/02/2030	928	0.06
2,450,000	EUR	Mexico Government International Bond 4.490% 25/05/2032	2,767	0.18
500,000	USD	Mexico Government International Bond 4.500% 22/04/2029	495	0.03
750,000	USD	Mexico Government International Bond 4.875% 19/05/2033	720	0.04
500,000	USD	Mexico Government International Bond 5.400% 09/02/2028	512	0.03
750,000	USD	Mexico Government International Bond 6.338% 04/05/2053	748	0.05
Total Mexico			8,360	0.53
Netherlands (31 March 2024: 0.24%)				
600,000	USD	BNG Bank NV 2.375% 16/03/2026	586	0.04
1,800,000	USD	BNG Bank NV 3.500% 19/05/2028	1,789	0.12
1,100,000	USD	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 4.750% 15/11/2028	1,145	0.07
290,000	AUD	Nederlandse Waterschapsbank NV 3.300% 02/05/2029	194	0.01
Total Netherlands			3,714	0.24
Norway (31 March 2024: 0.02%)				

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Government bonds (31 March 2024: 10.67%) (continued)				
Panama (31 March 2024: 0.01%)				
377,000	USD	Panama Government International Bond 3.870% 23/07/2060	238	0.02
		Total Panama	238	0.02
Peru (31 March 2024: 0.00%)				
2,800,000	PEN	Peru Government Bond 7.300% 12/08/2033	814	0.05
500,000	USD	Peruvian Government International Bond 5.875% 08/08/2054	525	0.04
		Total Peru	1,339	0.09
Philippines (31 March 2024: 0.28%)				
750,000	USD	Philippine Government International Bond 3.200% 06/07/2046	574	0.04
367,000	USD	Philippine Government International Bond 4.200% 29/03/2047	329	0.02
500,000	USD	Philippine Government International Bond 5.170% 13/10/2027	516	0.03
349,000	USD	Philippine Government International Bond 5.609% 13/04/2033	375	0.02
750,000	USD	ROP Sukuk Trust 5.045% 06/06/2029	776	0.05
		Total Philippines	2,570	0.16
Qatar (31 March 2024: 0.30%)				
2,320,000	USD	Qatar Government International Bond 3.400% 16/04/2025	2,306	0.15
750,000	USD	Qatar Government International Bond 5.103% 23/04/2048	773	0.05
		Total Qatar	3,079	0.20
Romania (31 March 2024: 0.27%)				
2,700,000	EUR	Romanian Government International Bond 2.000% 14/04/2033	2,350	0.15
750,000	EUR	Romanian Government International Bond 2.875% 11/03/2029	799	0.05
300,000	EUR	Romanian Government International Bond 5.375% 22/03/2031	343	0.02
600,000	EUR	Romanian Government International Bond 5.625% 30/05/2037	661	0.04
800,000	EUR	Romanian Government International Bond 6.625% 27/09/2029	980	0.07
		Total Romania	5,133	0.33
Saudi Arabia (31 March 2024: 0.59%)				
500,000	EUR	Saudi Government International Bond 2.000% 09/07/2039	437	0.03
2,900,000	USD	Saudi Government International Bond 4.750% 18/01/2028	2,963	0.19
1,700,000	USD	Saudi Government International Bond 4.750% 16/01/2030	1,733	0.11
750,000	USD	Saudi Government International Bond 5.000% 18/01/2053	697	0.04
750,000	USD	Saudi Government International Bond 5.250% 16/01/2050	735	0.05
2,735,000	USD	Saudi Government International Bond 5.750% 16/01/2054	2,793	0.18
		Total Saudi Arabia	9,358	0.60
South Korea (31 March 2024: 0.18%)				
900,000	USD	Export-Import Bank of Korea 1.250% 18/01/2025	890	0.06
500,000	USD	Korea Development Bank 5.625% 23/10/2033	544	0.03
		Total South Korea	1,434	0.09
Spain (31 March 2024: 0.02%)				
Supranational (31 March 2024: 1.40%)				
5,340,000	EUR	European Stability Mechanism 0.000% 15/12/2026	5,675	0.36
7,000,000	EUR	European Stability Mechanism 2.375% 30/09/2027	7,826	0.50
3,900,000	EUR	European Union 1.000% 06/07/2032	3,876	0.25
6,550,000	EUR	European Union 1.250% 04/04/2033	6,602	0.42

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Government bonds (31 March 2024: 10.67%) (continued)				
Supranational (31 March 2024: 1.40%) (continued)				
5,500,000	EUR	European Union 2.750% 04/02/2033	6,194	0.39
1,840,000	EUR	European Union 4.000% 04/04/2044	2,282	0.15
Total Supranational			32,455	2.07
Sweden (31 March 2024: 0.40%)				
1,900,000	USD	Svensk Exportkredit AB 4.125% 14/06/2028	1,927	0.12
1,300,000	AUD	Svensk Exportkredit AB 4.300% 30/05/2028	905	0.06
400,000	USD	Svensk Exportkredit AB 4.625% 28/11/2025	402	0.03
Total Sweden			3,234	0.21
United Arab Emirates (31 March 2024: 0.07%)				
1,000,000	USD	Abu Dhabi Government International Bond 3.000% 15/09/2051	714	0.05
Total United Arab Emirates			714	0.05
United Kingdom (31 March 2024: 0.05%)				
1,000,000	GBP	United Kingdom Gilt 4.125% 22/07/2029	1,357	0.08
2,880,000	GBP	United Kingdom Gilt 4.375% 31/07/2054	3,731	0.24
Total United Kingdom			5,088	0.32
United States of America (31 March 2024: 2.04%)				
3,200,000	USD	United States Treasury Bill (Zero Coupon) 0.000% 29/11/2024	3,175	0.20
3,500,000	USD	United States Treasury Note/Bond 3.625% 31/08/2029	3,511	0.23
6,750,000	USD	United States Treasury Note/Bond 4.000% 31/07/2029	6,879	0.44
910,000	USD	United States Treasury Note/Bond 4.375% 15/05/2034	953	0.06
170,000	USD	United States Treasury Note/Bond 4.750% 15/11/2043	183	0.01
Total United States of America			14,701	0.94
Total government bonds			157,829	10.07
Total bonds			1,557,474	99.41

Number of Contracts	Currency	Description	Counterparty	Unrealised gain USD'000	Fair Value USD'000	% of Net Asset Value
Interest rate swaps (31 March 2024: 0.16%)						
220,000	CAD	Fund receives Fixed 3.5%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	14	9	0.00
200,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.25%	Citibank	95	87	0.01
1,350,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.25%	Citibank	783	699	0.04
3,760,000	GBP	Fund receives Fixed 1%; and pays Floating GBP SONIA 1 Day	Citibank	202	(106)	(0.01)
90,000,000	JPY	Fund receives Fixed -0.05%; and pays Floating JPY TONAR 1 Day	Citibank	1	(2)	(0.00)
1,290,000	CAD	Fund receives Fixed 3.55%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	58	35	0.00
1,045,000	CAD	Fund receives Fixed 3.55%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	26	53	0.00
1,445,000	CAD	Fund receives Fixed 3.3%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	91	63	0.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Number of Contracts	Currency	Description	Counterparty	Unrealised gain USD'000	Fair Value USD'000	% of Net Asset Value
Interest rate swaps (31 March 2024: 0.16%) (continued)						
2,175,000	AUD	Fund receives Fixed 2.65%; and pays Floating AUD BBSW 6 Month	Citibank	32	(64)	(0.00)
1,000,000	AUD	Fund receives Fixed 2.8%; and pays Floating AUD BBSW 6 Month	Citibank	25	(66)	(0.00)
1,350,000	GBP	Fund receives Fixed 1.1%; and pays Floating GBP SONIA 1 Day	Citibank	57	(156)	(0.01)
2,740,000	GBP	Fund receives Fixed 1.1%; and pays Floating GBP SONIA 1 Day	Bank of America Merrill Lynch	52	(389)	(0.02)
35,000,000	JPY	Fund receives Fixed 0.1%; and pays Floating JPY TONAR 1 Day	Citibank	3	(15)	(0.00)
135,000,000	JPY	Fund receives Fixed -0.05%; and pays Floating JPY TONAR 1 Day	Citibank	3	(21)	(0.00)
15,000,000	JPY	Fund receives Fixed 0.2%; and pays Floating JPY TONAR 1 Day	Citibank	1	(12)	(0.00)
1,485,000	CAD	Fund receives Fixed 4.1%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	30	13	0.00
230,000	CAD	Fund receives Fixed 3.3%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Goldman Sachs International	21	11	0.00
120,000	GBP	Fund receives Fixed 1.15%; and pays Floating GBP SONIA 1 Day	Citibank	4	(23)	(0.00)
15,000,000	JPY	Fund receives Fixed -0.05%; and pays Floating JPY TONAR 1 Day	Citibank	1	(4)	(0.00)
1,535,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.25%	Citibank	51	573	0.04
3,980,000	USD	Fund receives Fixed 1.35%; and pays Floating USD SOFR 1 Day	Citibank	332	(1,185)	(0.08)
4,450,000	CAD	Fund receives Fixed 4.45%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	1	2	0.00
4,700,000	CAD	Fund receives Fixed 3.65%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	54	103	0.01
3,640,000	CAD	Fund receives Fixed 3.5%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	58	114	0.01
1,605,000	CAD	Fund receives Fixed 3.45%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	28	61	0.00
1,090,000	CAD	Fund receives Fixed 3.55%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	47	51	0.00
1,040,000	EUR	Fund receives Fixed 2.65%; and pays Floating EUR ESTR 1 Day	Citibank	16	46	0.00
790,000	GBP	Fund receives Fixed 4%; and pays Floating GBP SONIA 1 Day	Citibank	22	15	0.00
1,195,000	GBP	Fund receives Fixed 3.9%; and pays Floating GBP SONIA 1 Day	Citibank	6	28	0.00
Total				2,114	(80)	(0.01)

Number of Contracts	Currency	Description	Counterparty	Unrealised loss USD'000	Fair Value USD'000	% of Net Asset Value
Interest rate swaps (31 March 2024: (0.20%))						
2,570,000	GBP	Fund receives Fixed 1.2%; and pays Floating GBP SONIA 1 Day	Citibank	(54)	(920)	(0.06)
1,120,000	GBP	Fund receives Fixed 1.25%; and pays Floating GBP SONIA 1 Day	Citibank	(52)	(507)	(0.03)

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Number of Contracts	Currency	Description	Counterparty	Unrealised loss USD'000	Fair Value USD'000	% of Net Asset Value
Interest rate swaps (31 March 2024: (0.20%)) (continued)						
1,285,000	CHF	Fund receives Fixed -0.605%; and pays Floating CHF SARON 1 Day	Citibank	(21)	(23)	(0.00)
290,000	AUD	Fund receives Fixed 1.92%; and pays Floating AUD BBSW 6 Month	Citibank	(24)	(22)	(0.00)
3,470,000	AUD	Fund receives Fixed 0.933%; and pays Floating AUD BBSW 6 Month	Citibank	(107)	(103)	(0.01)
2,100,000	GBP	Fund receives Fixed 0.9524%; and pays Floating GBP SONIA 1 Day	Citibank	(1,336)	(1,333)	(0.09)
670,000	CHF	Fund receives Fixed -0.05%; and pays Floating CHF SARON 1 Day	Citibank	(38)	(30)	(0.00)
101,000,000	JPY	Fund receives Fixed 0%; and pays Floating JPY TONAR 1 Day	Citibank	(31)	(32)	(0.00)
220,000,000	JPY	Fund receives Fixed -0.05%; and pays Floating JPY TONAR 1 Day	Citibank	(15)	(13)	(0.00)
2,500,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.15%	Citibank	(73)	599	0.04
15,000,000	JPY	Fund receives Fixed 0.45%; and pays Floating JPY TONAR 1 Day	Citibank	(1)	(23)	(0.00)
7,795,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.1%	Citibank	(174)	1,306	0.08
4,635,000	USD	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.25%	Citibank	(327)	1,155	0.07
1,450,000	EUR	Fund receives Floating EUR ESTR 1 Day; and pays Fixed 2.65%	Citibank	(19)	(56)	(0.00)
415,000	GBP	Fund receives Fixed 3.95%; and pays Floating GBP SONIA 1 Day	Citibank	(4)	11	0.00
910,000	GBP	Fund receives Fixed 3.85%; and pays Floating GBP SONIA 1 Day	Citibank	(4)	22	0.00
1,110,000	CAD	Fund receives Floating CAD-CORRA-OIS-COMPOUND 1 Day; and pays Fixed 3.5%	BNP Paribas AG	(34)	(40)	(0.00)
725,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 3.9%	Citibank	(26)	(17)	(0.00)
Total				(2,340)	(26)	(0.00)

Description	Currency	Expiration date	Number of Contracts	Unrealised gain USD'000	% of Net Asset Value
Futures contracts (31 March 2024: 0.04%)					
Euro Bund	EUR	06/12/2024	72	55	0.01
Euro BOBL	EUR	06/12/2024	43	10	0.00
Euro BUXL	EUR	06/12/2024	35	57	0.01
Canadian 10 Year Bond	CAD	18/12/2024	52	44	0.00
US Treasury 10 Year Note (CBT)	USD	19/12/2024	(165)	4	0.00
US Long Bond (CBT)	USD	19/12/2024	(78)	53	0.00
US Ultra Bond (CBT)	USD	19/12/2024	(80)	90	0.01
US Ultra 10 Year Note	USD	19/12/2024	(4)	2	0.00
US Treasury 10 Year Note (CBT)	USD	19/12/2024	45	15	0.00
US Treasury 5 Year Note (CBT)	USD	31/12/2024	(88)	36	0.00
US Treasury 2 Year Note (CBT)	USD	31/12/2024	66	37	0.00
US Treasury 5 Year Note (CBT)	USD	31/12/2024	471	135	0.01
Unrealised gain on futures contracts				538	0.04

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Description	Currency	Expiration date	Number of Contracts	Unrealised loss USD'000	% of Net Asset Value
Futures contracts (31 March 2024: (0.03%))					
Euro Schatz	EUR	06/12/2024	(4)	(2)	(0.00)
Euro BOBL	EUR	06/12/2024	(88)	(48)	(0.00)
Euro Bund	EUR	06/12/2024	(124)	(286)	(0.02)
Japanese 10 Year Bond (OSE)	JPY	13/12/2024	(3)	(6)	(0.00)
Australian 10 Year Bond	AUD	16/12/2024	23	(13)	(0.00)
US Long Bond (CBT)	USD	19/12/2024	189	(57)	(0.01)
US Ultra Bond (CBT)	USD	19/12/2024	106	(1)	(0.00)
Long Gilt	GBP	27/12/2024	33	(37)	(0.00)
US Treasury 2 Year Note (CBT)	USD	31/12/2024	(12)	(6)	(0.00)
Unrealised loss on futures contracts				(456)	(0.03)

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain USD '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (31 March 2024: 0.35%)					
02/10/2024	EUR5,000,000	USD5,564,720	Bank of America Merrill Lynch	15	0.00
02/10/2024	USD149,929	EUR134,000	BNP Paribas AG	0	0.00
02/10/2024	CAD565,903	USD417,735	BNP Paribas AG	1	0.00
02/10/2024	GBP1,000,000	USD1,318,417	BNP Paribas AG	23	0.00
02/10/2024	GBP16,831,131	USD22,538,300	Citibank	38	0.00
02/10/2024	USD4,291,585	EUR3,843,750	Citibank	2	0.00
02/10/2024	USD9,870,891	CAD13,315,909	Goldman Sachs International	14	0.00
02/10/2024	GBP564,100	USD740,861	J.P. Morgan Securities Plc	16	0.00
02/10/2024	USD754,160	EUR675,250	J.P. Morgan Securities Plc	1	0.00
02/10/2024	GBP31,890,000	USD42,652,875	HSBC Bank Plc	123	0.01
02/10/2024	USD632,568	CAD851,742	Morgan Stanley & Co. International Plc	2	0.00
02/10/2024	USD161,159,394	EUR144,099,459	Morgan Stanley & Co. International Plc	341	0.02
31/10/2024	EUR2,773,105	USD3,094,067	Bank of New York Mellon International	5	0.00
31/10/2024	GBP1,079,413,327	USD1,441,710,106	Bank of New York Mellon International	6,130	0.39
31/10/2024	GBP210,636	USD281,334	Bank of New York Mellon International	1	0.00
31/10/2024	GBP654	USD874	Bank of New York Mellon International	0	0.00
31/10/2024	GBP57,951	USD77,639	Bank of New York Mellon International	0	0.00
31/10/2024	GBP173	USD231	Bank of New York Mellon International	0	0.00
31/10/2024	GBP2,129,396	USD2,854,922	Bank of New York Mellon International	1	0.00
31/10/2024	GBP3,305	USD4,432	Bank of New York Mellon International	0	0.00
04/11/2024	USD8,727,029	CAD11,715,733	HSBC Bank Plc	48	0.01
05/11/2024	USD11,654,785	EUR10,417,353	Citibank	11	0.00
05/11/2024	USD212,738	CAD285,839	Morgan Stanley & Co. International Plc	1	0.00
05/11/2024	USD166,408,196	EUR148,199,515	Morgan Stanley & Co. International Plc	760	0.05
12/12/2024	EUR19,000,000	USD21,220,614	BNP Paribas AG	46	0.01
12/12/2024	GBP3,500,000	USD4,671,257	BNP Paribas AG	23	0.00
12/12/2024	GBP2,000,000	USD2,659,078	HSBC Bank Plc	23	0.00
12/12/2024	EUR20,000,000	USD22,368,122	Morgan Stanley & Co. International Plc	18	0.00
12/12/2024	GBP5,700,000	USD7,626,293	Morgan Stanley & Co. International Plc	18	0.00
Unrealised gain on forward currency contracts				7,661	0.49

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss USD'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵ (31 March 2024: (0.20%))					
02/10/2024	USD8,746,998	AUD12,857,711	Barclays Bank Plc	(173)	(0.01)
02/10/2024	USD40,111,644	GBP30,405,000	Barclays Bank Plc	(672)	(0.04)
02/10/2024	USD4,775,394	EUR4,310,000	Barclays Bank Plc	(35)	(0.00)
02/10/2024	USD226,369	CAD306,000	Barclays Bank Plc	0	0.00
02/10/2024	USD3,023,305	EUR2,735,000	Barclays Bank Plc	(29)	(0.00)
02/10/2024	USD553,115	GBP419,000	Barclays Bank Plc	(9)	(0.00)
02/10/2024	USD764,229	AUD1,126,000	Barclays Bank Plc	(17)	(0.00)

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CREDIT FUND

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss USD'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵ (31 March 2024: (0.20%)) (continued)					
02/10/2024	USD82,760	GBP63,000	BNP Paribas AG	(2)	(0.00)
02/10/2024	USD1,101,651	GBP824,000	BNP Paribas AG	(4)	(0.00)
02/10/2024	USD2,110,983	GBP1,617,721	BNP Paribas AG	(59)	(0.01)
02/10/2024	USD1,464,274	EUR1,315,925	BNP Paribas AG	(4)	(0.00)
02/10/2024	USD1,149,131	GBP874,880	Citibank	(24)	(0.00)
02/10/2024	USD658,257	GBP500,000	Citibank	(12)	(0.00)
02/10/2024	USD2,634,010	EUR2,366,372	Citibank	(7)	(0.00)
02/10/2024	USD142,287	GBP108,643	J.P. Morgan Securities Plc	(3)	(0.00)
02/10/2024	USD226,604	AUD334,000	HSBC Bank Plc	(5)	(0.00)
02/10/2024	USD281,865	EUR255,000	HSBC Bank Plc	(3)	(0.00)
02/10/2024	USD1,315,650	GBP1,003,000	HSBC Bank Plc	(30)	(0.00)
02/10/2024	USD103,303	EUR93,000	HSBC Bank Plc	0	0.00
02/10/2024	CAD11,725,158	USD8,727,028	HSBC Bank Plc	(48)	(0.01)
02/10/2024	USD701,227	EUR636,000	HSBC Bank Plc	(9)	(0.00)
02/10/2024	USD960,728	GBP730,797	Morgan Stanley & Co. International Plc	(20)	(0.00)
02/10/2024	USD996,141	EUR898,759	Morgan Stanley & Co. International Plc	(7)	(0.00)
02/10/2024	USD135,849,522	EUR121,894,000	Morgan Stanley & Co. International Plc	(187)	(0.01)
02/10/2024	CAD285,839	USD212,559	Morgan Stanley & Co. International Plc	(1)	(0.00)
02/10/2024	EUR148,199,515	USD166,176,116	Morgan Stanley & Co. International Plc	(782)	(0.05)
02/10/2024	USD19,227,066	GBP14,563,190	Morgan Stanley & Co. International Plc	(307)	(0.02)
02/10/2024	CAD1,905,000	USD1,412,061	Royal Bank of Canada	(2)	(0.00)
31/10/2024	USD892,417	GBP668,197	Bank of New York Mellon International	(4)	(0.00)
31/10/2024	USD150,382	GBP112,248	Bank of New York Mellon International	0	0.00
31/10/2024	USD586,445	GBP437,411	Bank of New York Mellon International	0	0.00
04/11/2024	USD9,856,985	AUD14,317,711	Barclays Bank Plc	(81)	(0.01)
04/11/2024	USD42,651,153	GBP31,890,000	HSBC Bank Plc	(123)	(0.01)
04/11/2024	USD146,164,314	EUR130,866,000	Royal Bank of Canada	(104)	(0.01)
05/11/2024	USD22,537,396	GBP16,831,131	Citibank	(38)	(0.00)
12/12/2024	EUR5,500,000	USD6,157,716	BNP Paribas AG	(2)	(0.00)
12/12/2024	USD1,663,173	EUR1,500,000	BNP Paribas AG	(16)	(0.00)
12/12/2024	USD1,048,430	CAD1,420,000	Citigroup Global Markets Limited	(5)	(0.00)
12/12/2024	USD59,022,144	GBP45,100,000	Goldman Sachs International	(1,462)	(0.10)
12/12/2024	USD150,103,783	EUR135,500,000	Goldman Sachs International	(1,562)	(0.10)
12/12/2024	USD392,511	GBP300,000	HSBC Bank Plc	(10)	(0.00)
12/12/2024	EUR1,200,000	USD1,346,095	Morgan Stanley & Co. International Plc	(3)	(0.00)
18/12/2024	USD412,880	PEN1,566,549	Bank of New York Mellon International	(8)	(0.00)
Unrealised loss on forward currency contracts				(5,869)	(0.38)

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	1,565,593	99.93
Total financial liabilities at fair value through profit or loss	(6,351)	(0.41)
Cash and margin cash	24,972	1.59
Other assets and liabilities	(17,484)	(1.11)
Net asset value attributable to redeemable shareholders	1,566,730	100.00

⁵Investments which are less than USD 500 have been rounded down to zero.

⁷This security is in default.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	96.40
Financial derivative instruments dealt in on a regulated market	0.03
OTC financial derivative instruments	0.47
Other assets	3.10
Total assets	100.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US AND CANADA ENHANCED INDEX GOVERNMENT BOND FUND

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (31 March 2024: 99.10%)				
Canada (31 March 2024: 4.97%)				
6,650,000	CAD	Canadian Government Bond 0.250% 01/03/2026	3,531	0.11
15,000,000	CAD	Canadian Government Bond 0.500% 01/12/2030	7,219	0.23
3,850,000	CAD	Canadian Government Bond 1.000% 01/09/2026	2,052	0.07
5,000,000	CAD	Canadian Government Bond 1.000% 01/03/2027	2,662	0.09
2,880,000	CAD	Canadian Government Bond 1.000% 01/06/2027	1,522	0.05
17,600,000	CAD	Canadian Government Bond 1.250% 01/06/2030	8,946	0.29
14,000,000	CAD	Canadian Government Bond 1.250% 01/06/2031	7,113	0.23
3,850,000	CAD	Canadian Government Bond 1.500% 01/06/2026	2,076	0.07
9,800,000	CAD	Canadian Government Bond 1.500% 01/12/2031	4,942	0.16
10,100,000	CAD	Canadian Government Bond 1.750% 01/12/2053	4,108	0.13
3,530,000	CAD	Canadian Government Bond 2.000% 01/06/2028	1,903	0.06
4,600,000	CAD	Canadian Government Bond 2.000% 01/06/2032	2,389	0.08
15,500,000	CAD	Canadian Government Bond 2.000% 01/12/2051	6,772	0.22
2,080,000	CAD	Canadian Government Bond 2.250% 01/06/2029	1,129	0.04
2,600,000	CAD	Canadian Government Bond 2.250% 01/12/2029	1,404	0.05
6,700,000	CAD	Canadian Government Bond 2.500% 01/12/2032	3,597	0.12
7,000,000	CAD	Canadian Government Bond 2.750% 01/09/2027	3,862	0.13
3,590,000	CAD	Canadian Government Bond 2.750% 01/06/2033	1,959	0.06
4,400,000	CAD	Canadian Government Bond 2.750% 01/12/2048	2,273	0.07
8,700,000	CAD	Canadian Government Bond 2.750% 01/12/2055	4,438	0.14
2,400,000	CAD	Canadian Government Bond 2.750% 01/12/2064	1,232	0.04
1,950,000	CAD	Canadian Government Bond 3.000% 01/10/2025	1,074	0.04
2,370,000	CAD	Canadian Government Bond 3.000% 01/04/2026	1,307	0.04
10,600,000	CAD	Canadian Government Bond 3.000% 01/06/2034	5,875	0.19
290,000	CAD	Canadian Government Bond 3.245% 24/08/2027	162	0.01
3,900,000	CAD	Canadian Government Bond 3.250% 01/09/2028	2,195	0.07
8,200,000	CAD	Canadian Government Bond 3.250% 01/12/2033	4,644	0.15
4,000,000	CAD	Canadian Government Bond 3.250% 01/12/2034	2,260	0.07
7,100,000	CAD	Canadian Government Bond 3.500% 01/03/2028	4,018	0.13
7,300,000	CAD	Canadian Government Bond 3.500% 01/09/2029	4,171	0.14
3,940,000	CAD	Canadian Government Bond 3.500% 01/03/2034	2,278	0.07
5,000,000	CAD	Canadian Government Bond 3.500% 01/12/2045	2,923	0.10
15,000,000	CAD	Canadian Government Bond 4.000% 01/05/2026	8,401	0.27
11,000,000	CAD	Canadian Government Bond 4.000% 01/08/2026 ⁴	6,188	0.20
7,900,000	CAD	Canadian Government Bond 4.000% 01/03/2029	4,591	0.15
5,000,000	CAD	Canadian Government Bond 4.000% 01/06/2041	3,087	0.10
11,500,000	CAD	Canadian Government Bond 4.500% 01/11/2025	6,431	0.21
4,000,000	CAD	Canadian Government Bond 4.500% 01/02/2026	2,247	0.07
2,330,000	CAD	Canadian Government Bond 5.000% 01/06/2037	1,551	0.05
3,230,000	CAD	Canadian Government Bond 5.750% 01/06/2029	2,023	0.07
3,420,000	CAD	Canadian Government Bond 5.750% 01/06/2033	2,292	0.07
1,610,000	CAD	Canadian Government Bond 8.000% 01/06/2027	1,009	0.03
Total Canada			143,856	4.67
United States of America (31 March 2024: 94.13%)				
15,000,000	USD	United States Treasury Note/Bond 0.000% 30/09/2026	11,154	0.36
10,000,000	USD	United States Treasury Note/Bond 0.000% 15/02/2042	5,832	0.19
8,400,000	USD	United States Treasury Note/Bond 0.000% 15/05/2054	6,794	0.22
5,000,000	USD	United States Treasury Note/Bond 0.250% 31/10/2025 ⁴	3,584	0.12
41,000,000	USD	United States Treasury Note/Bond 0.375% 30/09/2027 ⁴	27,817	0.90
5,000,000	USD	United States Treasury Note/Bond 0.500% 28/02/2026	3,561	0.12
155,000,000	USD	United States Treasury Note/Bond 0.500% 30/04/2027 ⁴	106,857	3.47
61,000,000	USD	United States Treasury Note/Bond 0.500% 31/05/2027 ⁴	41,948	1.36
14,900,000	USD	United States Treasury Note/Bond 0.500% 31/08/2027 ⁴	10,170	0.33
57,000,000	USD	United States Treasury Note/Bond 0.625% 30/11/2027 ⁴	38,775	1.26

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US AND CANADA ENHANCED INDEX GOVERNMENT BOND FUND

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (31 March 2024: 99.10%) (continued)				
United States of America (31 March 2024: 94.13%) (continued)				
15,000,000	USD	United States Treasury Note/Bond 0.625% 31/12/2027	10,183	0.33
140,500,000	USD	United States Treasury Note/Bond 0.625% 15/05/2030 ⁴	88,983	2.89
16,000,000	USD	United States Treasury Note/Bond 0.625% 15/08/2030 ⁴	10,055	0.33
105,000,000	USD	United States Treasury Note/Bond 0.750% 30/04/2026 ⁴	74,767	2.43
164,000,000	USD	United States Treasury Note/Bond 1.000% 31/07/2028 ⁴	111,058	3.60
7,000,000	USD	United States Treasury Note/Bond 1.125% 28/02/2027	4,923	0.16
16,000,000	USD	United States Treasury Note/Bond 1.125% 29/02/2028	10,998	0.36
22,000,000	USD	United States Treasury Note/Bond 1.125% 31/08/2028	14,943	0.48
26,000,000	USD	United States Treasury Note/Bond 1.125% 15/08/2040	12,705	0.41
162,760,000	USD	United States Treasury Note/Bond 1.250% 30/11/2026 ⁴	115,406	3.74
24,000,000	USD	United States Treasury Note/Bond 1.250% 31/03/2028 ⁴	16,538	0.54
24,000,000	USD	United States Treasury Note/Bond 1.250% 31/05/2028 ⁴	16,472	0.53
50,000,000	USD	United States Treasury Note/Bond 1.250% 30/06/2028	34,257	1.11
20,000,000	USD	United States Treasury Note/Bond 1.250% 30/09/2028	13,628	0.44
15,700,000	USD	United States Treasury Note/Bond 1.250% 15/08/2031 ⁴	9,998	0.32
12,000,000	USD	United States Treasury Note/Bond 1.375% 31/08/2026	8,572	0.28
72,000,000	USD	United States Treasury Note/Bond 1.375% 31/10/2028 ⁴	49,216	1.60
106,000,000	USD	United States Treasury Note/Bond 1.375% 15/11/2031 ⁴	67,690	2.20
73,200,000	USD	United States Treasury Note/Bond 1.375% 15/11/2040 ⁴	37,053	1.20
60,000,000	USD	United States Treasury Note/Bond 1.500% 15/08/2026 ⁴	42,994	1.39
49,000,000	USD	United States Treasury Note/Bond 1.500% 30/11/2028 ⁴	33,614	1.09
34,500,000	USD	United States Treasury Note/Bond 1.500% 15/02/2030	23,100	0.75
183,000,000	USD	United States Treasury Note/Bond 1.625% 15/05/2026 ⁴	131,969	4.28
2,000,000	USD	United States Treasury Note/Bond 1.625% 30/11/2026	1,429	0.05
23,000,000	USD	United States Treasury Note/Bond 1.750% 31/01/2029 ⁴	15,899	0.52
152,300,000	USD	United States Treasury Note/Bond 1.750% 15/08/2041 ⁴	80,568	2.61
25,000,000	USD	United States Treasury Note/Bond 1.875% 31/07/2026	18,072	0.59
114,000,000	USD	United States Treasury Note/Bond 1.875% 28/02/2027 ⁴	81,633	2.65
74,500,000	USD	United States Treasury Note/Bond 1.875% 28/02/2029 ⁴	51,734	1.68
72,000,000	USD	United States Treasury Note/Bond 1.875% 15/02/2032 ⁴	47,414	1.54
28,900,000	USD	United States Treasury Note/Bond 1.875% 15/02/2041	15,827	0.51
198,000,000	USD	United States Treasury Note/Bond 1.875% 15/11/2051 ⁴	92,036	2.99
65,900,000	USD	United States Treasury Note/Bond 2.000% 15/08/2051 ⁴	31,659	1.03
16,000,000	USD	United States Treasury Note/Bond 2.250% 15/08/2027 ⁴	11,500	0.37
178,000,000	USD	United States Treasury Note/Bond 2.250% 15/08/2046 ⁴	95,025	3.08
20,000,000	USD	United States Treasury Note/Bond 2.250% 15/02/2052 ⁴	10,171	0.33
40,000,000	USD	United States Treasury Note/Bond 2.375% 30/04/2026	29,205	0.95
6,000,000	USD	United States Treasury Note/Bond 2.375% 15/05/2027	4,338	0.14
94,000,000	USD	United States Treasury Note/Bond 2.375% 31/03/2029 ⁴	66,593	2.16
22,200,000	USD	United States Treasury Note/Bond 2.375% 15/05/2029	15,711	0.51
75,000,000	USD	United States Treasury Note/Bond 2.500% 28/02/2026	54,968	1.78
25,300,000	USD	United States Treasury Note/Bond 2.500% 15/02/2045	14,422	0.47
12,500,000	USD	United States Treasury Note/Bond 2.500% 15/05/2046 ⁴	6,970	0.23
110,000,000	USD	United States Treasury Note/Bond 2.625% 15/02/2029 ⁴	78,864	2.56
52,200,000	USD	United States Treasury Note/Bond 2.625% 31/07/2029 ⁴	37,324	1.21
7,000,000	USD	United States Treasury Note/Bond 2.750% 15/02/2028	5,083	0.16
53,000,000	USD	United States Treasury Note/Bond 2.750% 31/05/2029 ⁴	38,107	1.24
167,500,000	USD	United States Treasury Note/Bond 2.750% 15/08/2032 ⁴	116,718	3.79
106,000,000	USD	United States Treasury Note/Bond 2.750% 15/08/2047 ⁴	61,671	2.00
48,000,000	USD	United States Treasury Note/Bond 2.750% 15/11/2047 ⁴	27,795	0.90
30,000,000	USD	United States Treasury Note/Bond 2.875% 30/11/2025	22,222	0.72
28,000,000	USD	United States Treasury Note/Bond 2.875% 15/08/2028	20,347	0.66
75,000,000	USD	United States Treasury Note/Bond 2.875% 30/04/2029 ⁴	54,263	1.76
61,300,000	USD	United States Treasury Note/Bond 2.875% 15/05/2032 ⁴	43,171	1.40
66,000,000	USD	United States Treasury Note/Bond 3.000% 31/10/2025 ⁴	48,728	1.58
25,000,000	USD	United States Treasury Note/Bond 3.000% 15/05/2047 ⁴	15,170	0.49

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US AND CANADA ENHANCED INDEX GOVERNMENT BOND FUND

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (31 March 2024: 99.10%) (continued)				
United States of America (31 March 2024: 94.13%) (continued)				
25,000,000	USD	United States Treasury Note/Bond 3.125% 15/11/2028	18,316	0.59
15,500,000	USD	United States Treasury Note/Bond 3.375% 15/05/2033	11,352	0.37
17,400,000	USD	United States Treasury Note/Bond 3.500% 31/01/2030 ⁴	12,910	0.42
6,600,000	USD	United States Treasury Note/Bond 3.500% 30/04/2030	4,894	0.16
38,350,000	USD	United States Treasury Note/Bond 3.500% 15/02/2033	28,098	0.91
20,130,000	USD	United States Treasury Note/Bond 3.625% 15/05/2053	13,764	0.45
57,200,000	USD	United States Treasury Note/Bond 3.875% 15/08/2033 ⁴	43,055	1.40
2,000,000	USD	United States Treasury Note/Bond 3.875% 15/08/2034	1,502	0.05
48,000,000	USD	United States Treasury Note/Bond 4.000% 15/12/2025 ⁴	35,847	1.16
49,400,000	USD	United States Treasury Note/Bond 4.000% 15/02/2034	37,470	1.22
30,000,000	USD	United States Treasury Note/Bond 4.250% 15/10/2025 ⁴	22,433	0.73
88,500,000	USD	United States Treasury Note/Bond 4.250% 31/12/2025	66,286	2.15
6,000,000	USD	United States Treasury Note/Bond 4.250% 15/02/2054	4,560	0.15
26,300,000	USD	United States Treasury Note/Bond 4.250% 15/08/2054	20,065	0.65
47,000,000	USD	United States Treasury Note/Bond 4.375% 15/05/2034	36,706	1.19
23,000,000	USD	United States Treasury Note/Bond 4.500% 15/11/2033	18,112	0.59
16,000,000	USD	United States Treasury Note/Bond 5.250% 15/02/2029	12,785	0.41
1,000,000	USD	United States Treasury Note/Bond 6.125% 15/11/2027	802	0.03
2,000,000	USD	United States Treasury Note/Bond 6.125% 15/08/2029	1,661	0.05
5,640,000	USD	United States Treasury Note/Bond 6.250% 15/05/2030	4,769	0.15
3,300,000	USD	United States Treasury Note/Bond 6.375% 15/08/2027	2,652	0.09
3,820,000	USD	United States Treasury Note/Bond 6.625% 15/02/2027	3,056	0.10
2,000,000	USD	United States Treasury Note/Bond 6.750% 15/08/2026	1,578	0.05
Total United States of America			2,912,924	94.52
Total government bonds			3,056,780	99.19
Total bonds			3,056,780	99.19

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain GBP '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (31 March 2024: 0.02%)					
02/10/2024	GBP45,875,956	USD60,310,000	Bank of New York Mellon International	914	0.03
02/10/2024	GBP29,770,059	CAD52,697,000	Bank of New York Mellon International	689	0.02
02/10/2024	GBP568,353,292	USD747,166,900	Bank of New York Mellon International	11,327	0.37
02/10/2024	GBP1,237,164	CAD2,190,000	Bank of New York Mellon International	29	0.00
02/10/2024	GBP3,101,514	CAD5,490,000	Citibank	72	0.00
02/10/2024	GBP58,861,698	USD77,380,000	Citibank	1,174	0.04
02/10/2024	GBP568,348,044	USD747,160,000	Citibank	11,327	0.37
02/10/2024	GBP29,769,397	CAD52,695,000	Citibank	690	0.02
02/10/2024	GBP52,970	USD69,796	Bank of New York Mellon International	1	0.00
02/10/2024	GBP13,844	USD18,131	Bank of New York Mellon International	0	0.00
02/10/2024	GBP28,959	USD37,814	Bank of New York Mellon International	1	0.00
02/10/2024	GBP46,334	USD60,950	Bank of New York Mellon International	1	0.00
02/10/2024	GBP50,291	USD66,445	Bank of New York Mellon International	1	0.00
02/10/2024	GBP6,007	USD7,977	Bank of New York Mellon International	0	0.00
02/10/2024	GBP5,763	USD7,694	Bank of New York Mellon International	0	0.00
02/10/2024	GBP15,831	USD21,193	Bank of New York Mellon International	0	0.00
02/10/2024	GBP29,769,505	CAD52,695,000	BNP Paribas AG	690	0.02
02/10/2024	GBP568,346,314	USD747,160,000	BNP Paribas AG	11,325	0.37
02/10/2024	GBP2,764,537	USD3,630,000	Royal Bank of Scotland Plc	58	0.00
02/10/2024	GBP568,344,326	USD747,160,000	Standard Chartered Bank	11,323	0.37
02/10/2024	GBP29,768,203	CAD52,695,000	Standard Chartered Bank	689	0.02
02/10/2024	GBP29,769,421	CAD52,695,000	State Street Global Advisors Limited	690	0.02
02/10/2024	GBP568,346,747	USD747,160,000	State Street Global Advisors Limited	11,326	0.37
Unrealised gain on forward currency contracts				62,327	2.02

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS US AND CANADA ENHANCED INDEX GOVERNMENT BOND FUND

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss GBP'000	% of Net Asset Value
Forward currency contracts unrealised loss (31 March 2024: (0.17%))					
02/10/2024	EUR10,501,595	GBP8,843,107	Bank of New York Mellon International	(106)	(0.00)
02/10/2024	EUR354,251	GBP299,002	Bank of New York Mellon International	(4)	(0.00)
02/10/2024	USD390,924,217	GBP296,703,864	Bank of New York Mellon International	(5,263)	(0.17)
02/10/2024	USD7,062,414	GBP5,360,235	Bank of New York Mellon International	(95)	(0.00)
02/10/2024	USD68,888	GBP52,659	Bank of New York Mellon International	(1)	(0.00)
02/10/2024	USD52,310	GBP39,766	Bank of New York Mellon International	(1)	(0.00)
02/10/2024	USD13,660,000	GBP10,393,354	J.P. Morgan Securities Plc	(210)	(0.01)
04/11/2024	EUR10,855,846	GBP9,073,854	Bank of New York Mellon International	(28)	(0.00)
04/11/2024	USD2,232,140	GBP1,665,082	Bank of New York Mellon International	(1)	(0.00)
04/11/2024	USD397,817,830	GBP296,755,384	Bank of New York Mellon International	(166)	(0.01)
Unrealised loss on forward currency contracts				(5,875)	(0.19)

	Fair Value GBP '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	3,119,107	101.21
Total financial liabilities at fair value through profit or loss	(5,875)	(0.19)
Cash and margin cash	10,171	0.33
Other assets and liabilities	(41,570)	(1.35)
Net asset value attributable to redeemable shareholders	3,081,833	100.00

⁴All or a portion of this security represents a security on loan.

⁵Investments which are less than USD 500 have been rounded down to zero.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	93.78
OTC financial derivative instruments	1.91
Other assets	4.31
Total assets	100.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EUROPE ENHANCED INDEX GOVERNMENT BOND FUND

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (31 March 2024: 0.00%)				
Germany (31 March 2024: 0.00%)				
7,300,000	EUR	Kreditanstalt fuer Wiederaufbau 'EMTN' 0.000% 01/10/2027	6,159	0.35
Total Germany			6,159	0.35
Total corporate bonds			6,159	0.35
Government bonds (31 March 2024: 98.32%)				
France (31 March 2024: 26.62%)				
45,320,000	EUR	French Republic Government Bond OAT 0.000% 25/11/2030 ⁴	32,270	1.80
45,230,000	EUR	French Republic Government Bond OAT 0.000% 25/11/2031	31,252	1.75
20,420,000	EUR	French Republic Government Bond OAT 0.000% 25/05/2032	13,879	0.78
10,400,000	EUR	French Republic Government Bond OAT 0.250% 25/11/2026	8,286	0.46
25,370,000	EUR	French Republic Government Bond OAT 0.500% 25/05/2029	19,307	1.08
3,900,000	EUR	French Republic Government Bond OAT 0.500% 25/06/2044	1,934	0.11
23,000,000	EUR	French Republic Government Bond OAT 0.750% 25/05/2053 ⁴	9,791	0.55
23,100,000	EUR	French Republic Government Bond OAT 1.000% 25/11/2025	18,906	1.06
43,600,000	EUR	French Republic Government Bond OAT 1.250% 25/05/2034	31,397	1.75
13,700,000	EUR	French Republic Government Bond OAT 1.250% 25/05/2036 ⁴	9,433	0.53
45,300,000	EUR	French Republic Government Bond OAT 1.250% 25/05/2038	29,760	1.66
9,150,000	EUR	French Republic Government Bond OAT 1.750% 25/06/2039	6,358	0.36
12,500,000	EUR	French Republic Government Bond OAT 1.750% 25/05/2066	6,598	0.37
71,000,000	EUR	French Republic Government Bond OAT 2.500% 24/09/2026 ⁴	59,282	3.31
53,900,000	EUR	French Republic Government Bond OAT 2.500% 24/09/2027	45,054	2.52
28,700,000	EUR	French Republic Government Bond OAT 2.500% 25/05/2043 ⁴	21,108	1.18
57,850,000	EUR	French Republic Government Bond OAT 2.750% 25/02/2029 ⁴	48,697	2.72
40,600,000	EUR	French Republic Government Bond OAT 2.750% 25/02/2030	34,131	1.91
5,000,000	EUR	French Republic Government Bond OAT 3.000% 25/11/2034	4,251	0.24
2,400,000	EUR	French Republic Government Bond OAT 3.000% 25/06/2049	1,856	0.10
6,400,000	EUR	French Republic Government Bond OAT 3.000% 25/05/2054	4,811	0.27
33,300,000	EUR	French Republic Government Bond OAT 3.250% 25/05/2055 ⁴	26,133	1.46
8,000,000	EUR	French Republic Government Bond OAT 3.500% 25/11/2033	7,008	0.39
Total France			471,502	26.36
Germany (31 March 2024: 20.88%)				
2,000,000	EUR	Bundesobligation 1.300% 15/10/2027	1,636	0.09
30,300,000	EUR	Bundesobligation 2.100% 12/04/2029	25,366	1.41
5,500,000	EUR	Bundesobligation 2.200% 13/04/2028	4,549	0.25
29,800,000	EUR	Bundesobligation 2.400% 19/10/2028	25,248	1.41
3,240,000	EUR	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	2,414	0.14
5,700,000	EUR	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	4,158	0.23
13,300,000	EUR	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032	9,590	0.54
22,700,000	EUR	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035 ⁴	15,036	0.84
24,900,000	EUR	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036 ⁴	16,006	0.90
53,000,000	EUR	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052 ⁴	22,600	1.26
32,300,000	EUR	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/05/2038	22,702	1.27
4,200,000	EUR	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032 ⁴	3,423	0.19
3,000,000	EUR	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	2,164	0.12
28,220,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029 ⁴	23,656	1.32
1,450,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	1,217	0.07
7,770,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	6,600	0.37
82,400,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030 ⁴	70,192	3.92
4,230,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	3,539	0.20
3,000,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054	2,518	0.14
1,500,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	1,302	0.07
5,200,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034	4,506	0.25
26,200,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/05/2041 ⁴	22,289	1.25

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EUROPE ENHANCED INDEX GOVERNMENT BOND FUND

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (31 March 2024: 98.32%) (continued)				
Germany (31 March 2024: 20.88%) (continued)				
14,400,000	EUR	Bundesschatzanweisungen 2.700% 17/09/2026	12,124	0.68
29,200,000	EUR	Bundesschatzanweisungen 2.900% 18/06/2026	24,600	1.38
45,600,000	EUR	Bundesschatzanweisungen 3.100% 12/12/2025	38,820	2.17
Total Germany			366,255	20.47
Italy (31 March 2024: 24.05%)				
4,190,000	EUR	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	2,334	0.13
5,600,000	EUR	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	3,565	0.20
27,900,000	EUR	Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	23,475	1.31
30,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.000% 01/10/2029	25,213	1.41
35,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.100% 28/08/2026	29,455	1.65
30,800,000	EUR	Italy Buoni Poliennali Del Tesoro 3.200% 28/01/2026	25,822	1.44
15,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	12,821	0.72
30,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2027	25,607	1.43
16,400,000	EUR	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2031	14,009	0.78
39,330,000	EUR	Italy Buoni Poliennali Del Tesoro 3.500% 15/02/2031	33,709	1.88
28,460,000	EUR	Italy Buoni Poliennali Del Tesoro 3.700% 15/06/2030	24,694	1.38
21,300,000	EUR	Italy Buoni Poliennali Del Tesoro 3.800% 01/08/2028	18,490	1.03
31,600,000	EUR	Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	27,375	1.53
23,800,000	EUR	Italy Buoni Poliennali Del Tesoro 3.850% 01/02/2035	20,534	1.15
900,000	EUR	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	735	0.04
29,730,000	EUR	Italy Buoni Poliennali Del Tesoro 4.000% 15/11/2030	26,192	1.46
4,970,000	EUR	Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	4,405	0.25
9,300,000	EUR	Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035	8,174	0.46
2,800,000	EUR	Italy Buoni Poliennali Del Tesoro 4.050% 30/10/2037	2,443	0.14
25,500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.150% 01/10/2039	22,144	1.24
4,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	3,569	0.20
6,440,000	EUR	Italy Buoni Poliennali Del Tesoro 4.300% 01/10/2054	5,484	0.31
30,290,000	EUR	Italy Buoni Poliennali Del Tesoro 4.450% 01/09/2043	26,965	1.51
24,130,000	EUR	Italy Buoni Poliennali Del Tesoro 4.500% 01/10/2053	21,497	1.20
3,970,000	EUR	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	3,688	0.20
13,950,000	EUR	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	13,763	0.77
Total Italy			426,162	23.82
United Kingdom (31 March 2024: 26.77%)				
16,300,000	GBP	United Kingdom Gilt 0.250% 31/07/2031	12,857	0.72
20,800,000	GBP	United Kingdom Gilt 0.500% 31/01/2029 ⁴	18,128	1.01
20,200,000	GBP	United Kingdom Gilt 0.625% 31/07/2035 ⁴	14,207	0.79
23,600,000	GBP	United Kingdom Gilt 0.875% 31/07/2033	18,251	1.02
31,530,000	GBP	United Kingdom Gilt 1.000% 31/01/2032	25,838	1.44
44,300,000	GBP	United Kingdom Gilt 1.125% 31/01/2039	29,606	1.65
8,600,000	GBP	United Kingdom Gilt 1.500% 31/07/2053	4,419	0.25
13,000,000	GBP	United Kingdom Gilt 1.625% 22/10/2054	6,835	0.38
17,540,000	GBP	United Kingdom Gilt 1.750% 07/09/2037	13,353	0.75
16,200,000	GBP	United Kingdom Gilt 3.250% 22/01/2044	13,618	0.76
35,400,000	GBP	United Kingdom Gilt 3.500% 22/10/2025 ⁴	35,194	1.97
1,500,000	GBP	United Kingdom Gilt 3.500% 22/01/2045	1,299	0.07
13,100,000	GBP	United Kingdom Gilt 3.500% 22/07/2068	10,694	0.60
34,500,000	GBP	United Kingdom Gilt 3.750% 07/03/2027	34,314	1.92
21,800,000	GBP	United Kingdom Gilt 3.750% 29/01/2038	20,828	1.16
18,000,000	GBP	United Kingdom Gilt 3.750% 22/10/2053	15,617	0.87
13,400,000	GBP	United Kingdom Gilt 4.000% 22/10/2031	13,507	0.76
31,100,000	GBP	United Kingdom Gilt 4.000% 22/10/2063	28,086	1.57
24,400,000	GBP	United Kingdom Gilt 4.125% 29/01/2027	24,430	1.37
33,300,000	GBP	United Kingdom Gilt 4.125% 22/07/2029	33,693	1.88

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EUROPE ENHANCED INDEX GOVERNMENT BOND FUND

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (31 March 2024: 98.32%) (continued)				
United Kingdom (31 March 2024: 26.77%) (continued)				
9,400,000	GBP	United Kingdom Gilt 4.250% 31/07/2034	9,599	0.54
5,670,000	GBP	United Kingdom Gilt 4.375% 31/01/2040	5,701	0.32
48,100,000	GBP	United Kingdom Gilt 4.375% 31/07/2054	46,457	2.60
34,490,000	GBP	United Kingdom Gilt 4.500% 07/06/2028	35,226	1.97
13,400,000	GBP	United Kingdom Gilt 4.750% 22/10/2043	13,899	0.78
Total United Kingdom			485,656	27.15
Total government bonds			1,749,575	97.80
Total bonds			1,755,734	98.15

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain GBP '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (31 March 2024: 0.22%)					
02/10/2024	GBP259,078,444	EUR307,810,000	Bank of New York Mellon International	2,976	0.17
02/10/2024	GBP4,105,997	EUR4,870,000	Bank of New York Mellon International	54	0.00
02/10/2024	GBP31,680	USD41,743	Bank of New York Mellon International	1	0.00
02/10/2024	GBP7,999	USD10,523	Bank of New York Mellon International	0	0.00
02/10/2024	GBP285,528	USD375,851	Bank of New York Mellon International	5	0.00
02/10/2024	GBP17,975	USD23,471	Bank of New York Mellon International	1	0.00
02/10/2024	GBP3,775	USD4,966	Bank of New York Mellon International	0	0.00
02/10/2024	GBP29,232	USD38,621	Bank of New York Mellon International	0	0.00
02/10/2024	GBP3,654	USD4,878	Bank of New York Mellon International	0	0.00
02/10/2024	GBP9,125	USD12,215	Bank of New York Mellon International	0	0.00
02/10/2024	GBP1,933,177	EUR2,290,000	BNP Paribas AG	28	0.00
02/10/2024	GBP259,122,153	EUR307,810,000	Royal Bank of Canada	3,019	0.17
02/10/2024	GBP259,194,184	EUR307,800,500	Standard Chartered Bank	3,099	0.17
02/10/2024	GBP259,189,902	EUR307,810,000	State Street Global Advisors Limited	3,087	0.17
02/10/2024	GBP259,109,841	EUR307,810,000	UBS AG	3,007	0.17
Unrealised gain on forward currency contracts				15,277	0.85

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss GBP'000	% of Net Asset Value
Forward currency contracts unrealised loss (31 March 2024: 0.00%)					
02/10/2024	USD234,241,740	GBP177,784,917	Bank of New York Mellon International	(3,154)	(0.18)
02/10/2024	USD6,913,673	GBP5,247,343	Bank of New York Mellon International	(93)	(0.00)
02/10/2024	USD41,112	GBP31,427	Bank of New York Mellon International	(1)	(0.00)
02/10/2024	EUR6,339,858	GBP5,338,621	Bank of New York Mellon International	(64)	(0.00)
02/10/2024	EUR1,010,000	GBP851,381	J.P. Morgan Securities Plc	(11)	(0.00)
04/11/2024	EUR6,339,858	GBP5,299,168	Bank of New York Mellon International	(16)	(0.00)
04/11/2024	USD2,231,129	GBP1,664,328	Bank of New York Mellon International	(1)	(0.00)
04/11/2024	USD240,684,257	GBP179,540,342	Bank of New York Mellon International	(100)	(0.01)
Unrealised loss on forward currency contracts				(3,440)	(0.19)

	Fair Value GBP '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	1,771,011	99.00
Total financial liabilities at fair value through profit or loss	(3,440)	(0.19)
Cash and margin cash	21,852	1.22
Other assets and liabilities	(481)	(0.03)
Net asset value attributable to redeemable shareholders	1,788,942	100.00

⁴All or a portion of this security represents a security on loan.

⁵Investments which are less than USD 500 have been rounded down to zero.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EUROPE ENHANCED INDEX GOVERNMENT BOND FUND

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	94.21
OTC financial derivative instruments	0.82
Other assets	4.97
Total assets	100.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS JAPAN ENHANCED INDEX GOVERNMENT BOND FUND

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (31 March 2024: 98.45%)				
Japan (31 March 2024: 98.45%)				
283,000,000	JPY	Japan Government Five Year Bond 0.000% 20/09/2027	1,463	0.66
1,532,000,000	JPY	Japan Government Five Year Bond 0.400% 20/06/2029	7,950	3.59
2,118,000,000	JPY	Japan Government Five Year Bond 0.500% 20/06/2029	11,049	4.99
492,000,000	JPY	Japan Government Forty Year Bond 1.300% 20/03/2063	1,912	0.86
170,000,000	JPY	Japan Government Forty Year Bond 1.900% 20/03/2053	854	0.38
1,451,000,000	JPY	Japan Government Forty Year Bond 2.200% 20/03/2049	7,962	3.59
873,000,000	JPY	Japan Government Forty Year Bond 2.200% 20/03/2050	4,765	2.15
1,159,000,000	JPY	Japan Government Forty Year Bond 2.200% 20/03/2051	6,272	2.83
435,500,000	JPY	Japan Government Forty Year Bond 2.200% 20/03/2064	2,192	0.99
1,827,000,000	JPY	Japan Government Forty Year Bond 2.400% 20/03/2048	10,439	4.71
1,413,500,000	JPY	Japan Government Thirty Year Bond 2.200% 20/05/2031	8,154	3.68
2,015,000,000	JPY	Japan Government Thirty Year Bond 2.200% 20/09/2039	11,656	5.26
1,094,000,000	JPY	Japan Government Thirty Year Bond 2.200% 20/03/2041	6,285	2.84
121,000,000	JPY	Japan Government Thirty Year Bond 2.200% 20/06/2054	646	0.29
574,000,000	JPY	Japan Government Thirty Year Bond 2.300% 20/05/2032	3,362	1.52
1,122,500,000	JPY	Japan Government Thirty Year Bond 2.300% 20/03/2035	6,636	2.99
195,000,000	JPY	Japan Government Thirty Year Bond 2.300% 20/06/2035	1,153	0.52
95,000,000	JPY	Japan Government Thirty Year Bond 2.300% 20/12/2035	562	0.25
1,444,000,000	JPY	Japan Government Thirty Year Bond 2.300% 20/03/2039	8,479	3.83
2,034,000,000	JPY	Japan Government Thirty Year Bond 2.300% 20/03/2040	11,890	5.36
1,362,000,000	JPY	Japan Government Thirty Year Bond 2.400% 20/11/2031	7,990	3.60
368,000,000	JPY	Japan Government Thirty Year Bond 2.400% 20/03/2034	2,190	0.99
487,000,000	JPY	Japan Government Thirty Year Bond 2.400% 20/09/2038	2,900	1.31
1,712,000,000	JPY	Japan Government Thirty Year Bond 2.500% 20/06/2034	10,284	4.64
791,000,000	JPY	Japan Government Thirty Year Bond 2.500% 20/09/2034	4,752	2.14
543,000,000	JPY	Japan Government Thirty Year Bond 2.500% 20/09/2035	3,271	1.48
146,000,000	JPY	Japan Government Thirty Year Bond 2.500% 20/03/2036	880	0.40
116,000,000	JPY	Japan Government Thirty Year Bond 2.500% 20/06/2036	700	0.32
87,000,000	JPY	Japan Government Thirty Year Bond 2.500% 20/09/2036	525	0.24
356,350,000	JPY	Japan Government Thirty Year Bond 2.500% 20/03/2038	2,149	0.97
939,000,000	JPY	Japan Government Thirty Year Bond 2.900% 20/11/2030	5,593	2.52
286,000,000	JPY	Japan Government Twenty Year Bond 1.800% 20/06/2031	1,612	0.73
90,000,000	JPY	Japan Government Twenty Year Bond 1.800% 20/09/2031	508	0.23
77,000,000	JPY	Japan Government Twenty Year Bond 1.800% 20/12/2031	435	0.20
420,000,000	JPY	Japan Government Twenty Year Bond 1.900% 20/03/2031	2,376	1.07
259,000,000	JPY	Japan Government Twenty Year Bond 1.900% 20/06/2031	1,469	0.66
178,000,000	JPY	Japan Government Twenty Year Bond 2.000% 20/12/2030	1,011	0.46
308,000,000	JPY	Japan Government Twenty Year Bond 2.000% 20/03/2031	1,752	0.79
1,153,000,000	JPY	Japan Government Twenty Year Bond 2.100% 20/03/2029	6,442	2.91
519,000,000	JPY	Japan Government Twenty Year Bond 2.100% 20/06/2029	2,906	1.31
602,000,000	JPY	Japan Government Twenty Year Bond 2.100% 20/12/2030	3,437	1.55
1,224,000,000	JPY	Japan Government Twenty Year Bond 2.200% 20/06/2029	6,882	3.10
631,000,000	JPY	Japan Government Twenty Year Bond 2.200% 20/03/2031	3,633	1.64
240,000,000	JPY	Japan Government Two Year Bond 0.000% 01/09/2026	1,252	0.56
85,000,000	JPY	Japan Government Two Year Bond 0.200% 01/03/2026	442	0.20
310,000,000	JPY	Japan Government Two Year Bond 0.200% 01/04/2026	1,613	0.73
842,000,000	JPY	Japan Government Two Year Bond 0.300% 01/05/2026	4,386	1.98
1,150,000,000	JPY	Japan Government Two Year Bond 0.400% 01/06/2026	5,999	2.71
1,312,000,000	JPY	Japan Government Two Year Bond 0.400% 01/07/2026	6,843	3.09
1,970,000,000	JPY	Japan Government Two Year Bond 0.400% 01/08/2026	10,274	4.64
Total Japan			218,187	98.46
Total government bonds			218,187	98.46
Total bonds			218,187	98.46

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS JAPAN ENHANCED INDEX GOVERNMENT BOND FUND

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain GBP '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (31 March 2024: 1.32%)					
02/10/2024	GBP43,754,934	JPY8,352,585,000	Bank of New York Mellon International	222	0.10
02/10/2024	GBP2,635,387	JPY502,340,000	Bank of New York Mellon International	17	0.01
02/10/2024	GBP661	USD865	Bank of New York Mellon International	0	0.00
02/10/2024	GBP6,679	USD8,694	Bank of New York Mellon International	0	0.00
02/10/2024	GBP3,837	USD5,084	Bank of New York Mellon International	0	0.00
02/10/2024	GBP42,848	JPY7,960,000	J.P. Morgan Securities Plc	1	0.00
02/10/2024	GBP43,797,379	JPY8,352,585,000	Royal Bank of Canada	264	0.12
02/10/2024	GBP43,778,968	JPY8,352,591,866	Standard Chartered Bank	246	0.11
02/10/2024	GBP43,781,316	JPY8,352,585,000	State Street Global Advisors Limited	248	0.11
02/10/2024	GBP43,765,136	JPY8,352,585,000	UBS AG	232	0.10
Unrealised gain on forward currency contracts				1,230	0.55

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss GBP '000	% of Net Asset Value
Forward currency contracts unrealised loss⁵ (31 March 2024: 0.00%)					
02/10/2024	EUR408,011	GBP343,575	Bank of New York Mellon International	(4)	(0.00)
02/10/2024	USD2,366,398	GBP1,800,080	Bank of New York Mellon International	(36)	(0.02)
02/10/2024	USD26,018,615	GBP19,747,622	Bank of New York Mellon International	(350)	(0.16)
02/10/2024	USD2,035	GBP1,547	Bank of New York Mellon International	0	0.00
02/10/2024	JPY21,000,000	GBP109,761	UBS AG	0	0.00
04/11/2024	EUR408,011	GBP341,036	Bank of New York Mellon International	(1)	(0.00)
04/11/2024	USD28,372,404	GBP21,164,621	Bank of New York Mellon International	(12)	(0.00)
Unrealised loss on forward currency contracts				(403)	(0.18)

	Fair Value GBP '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	219,417	99.01
Total financial liabilities at fair value through profit or loss	(403)	(0.18)
Cash and margin cash	4,234	1.91
Other assets and liabilities	(1,637)	(0.74)
Net asset value attributable to redeemable shareholders	221,611	100.00

⁵Investments which are less than USD 500 have been rounded down to zero.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	92.77
OTC financial derivative instruments	0.52
Other assets	6.71
Total assets	100.00

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED US EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities				
Canada				
142,524	USD	Magna International Inc	5,849	0.39
88,729	USD	RB Global Inc	7,142	0.47
		Total Canada	12,991	0.86
Denmark				
54,241	USD	Novo Nordisk A/S ADR	6,458	0.43
		Total Denmark	6,458	0.43
Germany				
24,510	USD	adidas AG ADR	3,252	0.21
		Total Germany	3,252	0.21
Ireland				
24,204	USD	Accenture Plc	8,556	0.56
75,990	USD	CRH Plc	7,047	0.46
5,290	USD	Jazz Pharmaceuticals Plc	589	0.04
2,152	USD	Johnson Controls International Plc	167	0.01
1,210	USD	Linde Plc	577	0.04
27,860	USD	Medtronic Plc	2,508	0.17
54,518	USD	TE Connectivity Plc	8,232	0.54
4,266	USD	Trane Technologies Plc	1,658	0.11
		Total Ireland	29,334	1.93
Jersey				
8,880	USD	Aptiv Plc	639	0.04
		Total Jersey	639	0.04
Netherlands				
6,458	USD	ASML Holding NV	5,381	0.36
4,570	USD	NXP Semiconductors NV	1,097	0.07
		Total Netherlands	6,478	0.43
United Kingdom				
40,334	USD	AstraZeneca Plc ADR	3,142	0.21
		Total United Kingdom	3,142	0.21
United States of America				
126,335	USD	Abbott Laboratories	14,403	0.95
2,893	USD	Acuity Brands Inc	797	0.05
43,034	USD	Adobe Inc	22,282	1.47
51,665	USD	Advanced Micro Devices Inc	8,477	0.56
20,548	USD	AECOM	2,122	0.14
29,544	USD	Airbnb Inc	3,746	0.25
2,220	USD	Alnylam Pharmaceuticals Inc	611	0.04
351,290	USD	Alphabet Inc	58,270	3.84
352,817	USD	Amazon.com Inc	65,740	4.34
127,443	USD	American International Group Inc	9,333	0.62
44,059	USD	American Tower Corp (Reit)	10,246	0.68
1,050	USD	Amgen Inc	338	0.02
189,765	USD	Apple Inc	44,215	2.92
11,892	USD	Applied Materials Inc	2,403	0.16

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED US EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States of America (continued)				
477	USD	AptarGroup Inc	76	0.00
12,985	USD	Armstrong World Industries Inc	1,707	0.11
9,769	USD	Aspen Technology Inc	2,333	0.15
110,163	USD	AT&T Inc	2,424	0.16
5,050	USD	Autodesk Inc	1,391	0.09
11,910	USD	Avantor Inc	308	0.02
301,431	USD	Bank of America Corp	11,961	0.79
189,197	USD	Bank of New York Mellon Corp	13,596	0.90
155,662	USD	Baxter International Inc	5,911	0.39
58,700	USD	Becton Dickinson & Co	14,153	0.93
11,521	USD	Best Buy Co Inc	1,190	0.08
9,200	USD	BioMarin Pharmaceutical Inc	647	0.04
30,922	USD	Block Inc	2,076	0.14
1,619	USD	Booking Holdings Inc	6,819	0.45
122,965	USD	BorgWarner Inc	4,462	0.29
126,813	USD	Boston Scientific Corp	10,627	0.70
11,320	USD	Bristol-Myers Squibb Co	586	0.04
57,198	USD	Brixmor Property Group Inc (Reit)	1,594	0.11
118,577	USD	Broadcom Inc	20,455	1.35
18,805	USD	Cadence Design Systems Inc	5,097	0.34
97,855	USD	Capital One Financial Corp	14,652	0.97
5,220	USD	Carlisle Cos Inc	2,348	0.15
157,700	USD	CBRE Group Inc	19,631	1.29
197,697	USD	Centene Corp	14,883	0.98
9,540	USD	CF Industries Holdings Inc	819	0.05
235,711	USD	Charles Schwab Corp	15,276	1.01
39,529	USD	Charter Communications Inc	12,811	0.84
12,144	USD	Chipotle Mexican Grill Inc	700	0.05
20,508	USD	Cintas Corp	4,222	0.28
130,618	USD	Cisco Systems Inc	6,952	0.46
259,260	USD	Citigroup Inc	16,230	1.07
68,858	USD	CME Group Inc	15,194	1.00
266,467	USD	Coca-Cola Co	19,148	1.26
5,391	USD	Cognizant Technology Solutions Corp	416	0.03
7,750	USD	Columbia Banking System Inc	202	0.01
302,186	USD	Comcast Corp	12,622	0.83
123,213	USD	Copart Inc	6,456	0.43
18,190	USD	Corning Inc	821	0.05
11,587	USD	Costco Wholesale Corp	10,272	0.68
14,540	USD	Cousins Properties Inc (Reit)	429	0.03
16,135	USD	CrowdStrike Holdings Inc	4,525	0.30
5,662	USD	Crown Holdings Inc	543	0.04
33,980	USD	CSX Corp	1,173	0.08
650	USD	Cummins Inc	210	0.01
105,142	USD	CVS Health Corp	6,611	0.44
20,547	USD	Datadog Inc	2,364	0.16
3,036	USD	DaVita Inc	498	0.03
5,712	USD	Deckers Outdoor Corp	911	0.06
39,540	USD	Deere & Co	16,501	1.09
1,900	USD	Dell Technologies Inc	225	0.01
23,366	USD	Dexcom Inc	1,566	0.10
2,630	USD	DocuSign Inc	163	0.01
19,240	USD	Doximity Inc	838	0.06
3,460	USD	DR Horton Inc	660	0.04
771	USD	Ecolab Inc	197	0.01
23,112	USD	Eli Lilly & Co	20,476	1.35

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED US EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States of America (continued)				
296	USD	Emerson Electric Co	32	0.00
14,268	USD	Encompass Health Corp	1,379	0.09
26,184	USD	Equifax Inc	7,694	0.51
560	USD	Equinix Inc (Reit)	497	0.03
8,150	USD	Equity Residential (Reit)	607	0.04
53,527	USD	Exelixis Inc	1,389	0.09
49,573	USD	Exelon Corp	2,010	0.13
690	USD	F5 Inc	152	0.01
5,798	USD	First Citizens BancShares Inc	10,674	0.70
97,969	USD	Fiserv Inc	17,600	1.16
18,295	USD	Fortinet Inc	1,419	0.09
100,634	USD	Fortune Brands Innovations Inc	9,010	0.59
17,660	USD	Gap Inc	389	0.03
32,557	USD	Gen Digital Inc	893	0.06
338,620	USD	General Motors Co	15,184	1.00
29,156	USD	Genuine Parts Co	4,073	0.27
89,370	USD	Global Payments Inc	9,153	0.60
19,841	USD	Goldman Sachs Group Inc	9,823	0.65
7,309	USD	Grand Canyon Education Inc	1,037	0.07
5,586	USD	HCA Healthcare Inc	2,270	0.15
24,910	USD	Hewlett Packard Enterprise Co	510	0.03
20,779	USD	Hilton Worldwide Holdings Inc	4,790	0.32
24,572	USD	Home Depot Inc	9,957	0.66
25,178	USD	HP Inc	903	0.06
9,077	USD	IDEXX Laboratories Inc	4,586	0.30
2,380	USD	Illumina Inc	310	0.02
233,161	USD	Intercontinental Exchange Inc	37,455	2.47
3,542	USD	International Business Machines Corp	783	0.05
33,247	USD	Interpublic Group of Cos Inc	1,052	0.07
28,251	USD	Intuit Inc	17,544	1.16
11,377	USD	Intuitive Surgical Inc	5,589	0.37
62,416	USD	IQVIA Holdings Inc	14,791	0.98
11,523	USD	Jack Henry & Associates Inc	2,034	0.13
3,770	USD	Jones Lang LaSalle Inc	1,017	0.07
411,377	USD	Kenvue Inc	9,515	0.63
89,344	USD	Keysight Technologies Inc	14,199	0.94
2,089	USD	Kilroy Realty Corp (Reit)	81	0.01
8,750	USD	Kimberly-Clark Corp	1,245	0.08
10,603	USD	KLA Corp	8,211	0.54
70,640	USD	Kraft Heinz Co	2,480	0.16
247,941	USD	Kroger Co	14,207	0.94
2,590	USD	Lam Research Corp	2,114	0.14
56,275	USD	Liberty Broadband Corp	4,350	0.29
1,968	USD	Lululemon Athletica Inc	534	0.04
10,753	USD	Marriott International Inc	2,673	0.18
25,060	USD	Marsh & McLennan Cos Inc	5,591	0.37
100,731	USD	Masco Corp	8,455	0.56
5,290	USD	MasTec Inc	651	0.04
67,119	USD	Mastercard Inc	33,143	2.19
1,368	USD	McKesson Corp	676	0.04
1,217	USD	Medpace Holdings Inc	406	0.03
4,487	USD	MercadoLibre Inc	9,207	0.61
63,265	USD	Merck & Co Inc	7,184	0.47
44,402	USD	Meta Platforms Inc	25,417	1.68
186,291	USD	Microsoft Corp	80,161	5.29
225,560	USD	Mondelez International Inc	16,617	1.10

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED US EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States of America (continued)				
9,492	USD	MongoDB Inc	2,566	0.17
818	USD	Monolithic Power Systems Inc	756	0.05
14,107	USD	Moody's Corp	6,695	0.44
3,662	USD	MSCI Inc	2,135	0.14
141,693	USD	Nasdaq Inc	10,345	0.68
23,243	USD	Netflix Inc	16,486	1.09
10,020	USD	Neurocrine Biosciences Inc	1,155	0.08
59,284	USD	NIKE Inc	5,241	0.35
6,620	USD	Nordstrom Inc	149	0.01
54,130	USD	NRG Energy Inc	4,931	0.33
421,965	USD	NVIDIA Corp	51,243	3.38
25,850	USD	Omega Healthcare Investors Inc (Reit)	1,052	0.07
20,827	USD	Omnicom Group Inc	2,153	0.14
3,003	USD	O'Reilly Automotive Inc	3,458	0.23
7,080	USD	Organon & Co	135	0.01
3,692	USD	Owens Corning	652	0.04
4,070	USD	Packaging Corp of America	877	0.06
8,509	USD	Palo Alto Networks Inc	2,908	0.19
21,689	USD	PayPal Holdings Inc	1,692	0.11
2,980	USD	Penumbra Inc	579	0.04
90,298	USD	PepsiCo Inc	15,355	1.01
130,183	USD	Pfizer Inc	3,768	0.25
17,003	USD	Pilgrim's Pride Corp	783	0.05
53,214	USD	Pinterest Inc	1,723	0.11
2,028	USD	Post Holdings Inc	235	0.02
47,119	USD	Progressive Corp	11,957	0.79
880	USD	PTC Inc	159	0.01
27,053	USD	QUALCOMM Inc	4,600	0.30
3,492	USD	Ralph Lauren Corp	677	0.04
1,101	USD	Regeneron Pharmaceuticals Inc	1,157	0.08
4,111	USD	Republic Services Inc	826	0.05
2,755	USD	ResMed Inc	673	0.04
9,870	USD	Reynolds Consumer Products Inc	307	0.02
6,805	USD	S&P Global Inc	3,516	0.23
59,234	USD	Salesforce Inc	16,213	1.07
21,590	USD	ServiceNow Inc	19,310	1.27
13,025	USD	Sherwin-Williams Co	4,971	0.33
18,977	USD	Simon Property Group Inc (Reit)	3,208	0.21
14,162	USD	Snowflake Inc	1,627	0.11
3,472	USD	Sonoco Products Co	190	0.01
50,180	USD	STAG Industrial Inc (Reit)	1,962	0.13
123,959	USD	State Street Corp	10,967	0.72
4,053	USD	Stryker Corp	1,464	0.10
3,360	USD	Synchrony Financial	168	0.01
23,584	USD	Synopsys Inc	11,943	0.79
9,707	USD	Target Corp	1,513	0.10
5,000	USD	TD SYNEX Corp	600	0.04
56,068	USD	Tesla Inc	14,669	0.97
5,260	USD	Texas Instruments Inc	1,087	0.07
21,909	USD	Thermo Fisher Scientific Inc	13,552	0.89
106,976	USD	Thor Industries Inc	11,756	0.78
46,368	USD	TJX Cos Inc	5,450	0.36
237	USD	TopBuild Corp	96	0.01
51,350	USD	Trade Desk Inc	5,631	0.37
15,750	USD	Tradeweb Markets Inc	1,948	0.13
110,595	USD	Truist Financial Corp	4,730	0.31

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED US EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States of America (continued)				
64,143	USD	Uber Technologies Inc	4,821	0.32
44,022	USD	UDR Inc (Reit)	1,996	0.13
76,690	USD	Under Armour Inc	661	0.04
47,587	USD	Union Pacific Corp	11,729	0.77
6,208	USD	United Therapeutics Corp	2,225	0.15
26,278	USD	UnitedHealth Group Inc	15,364	1.01
8,413	USD	US Foods Holding Corp	517	0.03
1,075	USD	Veeva Systems Inc	226	0.01
5,520	USD	Veralto Corp	617	0.04
67,186	USD	Verizon Communications Inc	3,017	0.20
12,846	USD	Vertex Pharmaceuticals Inc	5,974	0.39
2,732	USD	Vertiv Holdings Co	272	0.02
36,231	USD	Visa Inc	9,962	0.66
6,101	USD	Vontier Corp	206	0.01
24,310	USD	Vulcan Materials Co	6,088	0.40
95,916	USD	Walmart Inc	7,745	0.51
75,721	USD	Walt Disney Co	7,284	0.48
796,827	USD	Warner Bros Discovery Inc	6,574	0.43
166,222	USD	Warner Music Group Corp	5,203	0.34
11,228	USD	Waste Management Inc	2,331	0.15
27,427	USD	Welltower Inc (Reit)	3,511	0.23
5,039	USD	Workday Inc	1,232	0.08
7,608	USD	Yum! Brands Inc	1,063	0.07
470	USD	Zebra Technologies Corp	174	0.01
63,985	USD	Zoetis Inc	12,501	0.82
190	USD	Zscaler Inc	32	0.00
Total United States of America			1,430,988	94.36
Total equities			1,493,282	98.47

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain USD '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵					
31/10/2024	EUR43,330	USD48,345	Bank of New York Mellon International	0	0.00
31/10/2024	EUR654,120,110	USD729,828,807	Bank of New York Mellon International	1,169	0.08
31/10/2024	EUR80,867,837	USD90,227,584	Bank of New York Mellon International	145	0.01
31/10/2024	GBP114,169	USD152,489	Bank of New York Mellon International	1	0.00
31/10/2024	GBP120,523,598	USD160,976,416	Bank of New York Mellon International	684	0.04
31/10/2024	GBP134	USD180	Bank of New York Mellon International	0	0.00
31/10/2024	GBP208,246,316	USD278,142,590	Bank of New York Mellon International	1,183	0.08
31/10/2024	GBP23,679	USD31,627	Bank of New York Mellon International	0	0.00
31/10/2024	GBP2,373	USD3,173	Bank of New York Mellon International	0	0.00
31/10/2024	GBP17,000	USD22,776	Bank of New York Mellon International	0	0.00
31/10/2024	GBP208,975	USD279,972	Bank of New York Mellon International	0	0.00
31/10/2024	GBP55	USD74	Bank of New York Mellon International	0	0.00
31/10/2024	GBP164,863	USD221,035	Bank of New York Mellon International	0	0.00
31/10/2024	GBP402	USD540	Bank of New York Mellon International	0	0.00
31/10/2024	USD150	EUR134	Bank of New York Mellon International	0	0.00
31/10/2024	USD119,197	EUR106,611	Bank of New York Mellon International	0	0.00
31/10/2024	USD42,149	EUR37,698	Bank of New York Mellon International	0	0.00
31/10/2024	USD553	EUR494	Bank of New York Mellon International	0	0.00
31/10/2024	USD389,312	EUR347,834	Bank of New York Mellon International	1	0.00
31/10/2024	USD77,985	EUR69,676	Bank of New York Mellon International	0	0.00
31/10/2024	USD748	EUR668	Bank of New York Mellon International	0	0.00
Unrealised gain on forward currency contracts				3,183	0.21

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED US EQUITY FUND²

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss USD'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵					
31/10/2024	EUR1,326	USD1,483	Bank of New York Mellon International	0	0.00
31/10/2024	EUR1,195,028	USD1,336,118	Bank of New York Mellon International	(1)	(0.00)
31/10/2024	EUR17	USD19	Bank of New York Mellon International	0	0.00
31/10/2024	EUR154,094	USD172,469	Bank of New York Mellon International	0	0.00
31/10/2024	EUR28,733	USD32,159	Bank of New York Mellon International	0	0.00
31/10/2024	EUR119	USD133	Bank of New York Mellon International	0	0.00
31/10/2024	USD104,378	GBP78,153	Bank of New York Mellon International	0	0.00
31/10/2024	USD1,131,641	GBP847,316	Bank of New York Mellon International	(5)	(0.00)
31/10/2024	USD479,799	EUR430,054	Bank of New York Mellon International	(1)	(0.00)
31/10/2024	USD121,665	GBP90,813	Bank of New York Mellon International	0	0.00
31/10/2024	USD257,452	GBP192,166	Bank of New York Mellon International	0	0.00
31/10/2024	USD45	GBP34	Bank of New York Mellon International	0	0.00
31/10/2024	USD1,140,395	GBP850,585	Bank of New York Mellon International	(1)	(0.00)
31/10/2024	USD35,825	GBP26,721	Bank of New York Mellon International	0	0.00
31/10/2024	USD3,328	GBP2,482	Bank of New York Mellon International	0	0.00
Unrealised loss on forward currency contracts				(8)	(0.00)

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	1,496,465	98.68
Total financial liabilities at fair value through profit or loss	(8)	0.00
Cash and margin cash	21,534	1.42
Other assets and liabilities	(1,502)	(0.10)
Net asset value attributable to redeemable shareholders	1,516,489	100.00

⁵Investments which are less than USD 500 have been rounded down to zero.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	98.28
OTC financial derivative instruments	0.21
Other assets	1.51
Total assets	100.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds				
Australia				
1,175,000	USD	FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027	1,037	0.26
2,075,000	USD	FMG Resources August 2006 Pty Ltd 6.125% 15/04/2032	1,904	0.48
412,000	USD	Mineral Resources Ltd 8.000% 01/11/2027	380	0.10
405,000	USD	Mineral Resources Ltd 8.500% 01/05/2030	378	0.09
521,000	USD	Mineral Resources Ltd 9.250% 01/10/2028	498	0.13
Total Australia			4,197	1.06
Belgium				
1,020,000	EUR	Azelis Finance NV 4.750% 25/09/2029	1,040	0.26
Total Belgium			1,040	0.26
Bermuda				
550,000	USD	NCL Corp Ltd 8.125% 15/01/2029	527	0.13
875,000	USD	Viking Cruises Ltd 9.125% 15/07/2031	858	0.22
Total Bermuda			1,385	0.35
British Virgin Islands				
750,000	USD	Fortune Star BVI Ltd 5.050% 27/01/2027	622	0.16
Total British Virgin Islands			622	0.16
Canada				
2,008,000	USD	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	1,731	0.44
800,000	USD	1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030	662	0.17
650,000	USD	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	566	0.14
1,574,000	EUR	Clarios Global LP / Clarios US Finance Co 4.375% 15/05/2026	1,574	0.40
1,200,000	USD	Clarios Global LP / Clarios US Finance Co 6.750% 15/05/2028	1,109	0.28
625,000	USD	First Quantum Minerals Ltd 8.625% 01/06/2031	562	0.14
500,000	USD	First Quantum Minerals Ltd 9.375% 01/03/2029	476	0.12
735,000	USD	GFL Environmental Inc 6.750% 15/01/2031	692	0.17
625,000	USD	NOVA Chemicals Corp 5.250% 01/06/2027	554	0.14
1,250,000	USD	Open Text Corp 3.875% 01/12/2029	1,042	0.26
1,275,000	USD	Open Text Corp 6.900% 01/12/2027	1,206	0.30
Total Canada			10,174	2.56
Cayman Islands				
725,000	USD	Seagate HDD Cayman 9.625% 01/12/2032	755	0.19
Total Cayman Islands			755	0.19
Chile				
465,000	USD	VTR Comunicaciones SpA 4.375% 15/04/2029	359	0.09
Total Chile			359	0.09
Denmark				
430,000	EUR	TDC Net A/S 6.500% 01/06/2031	473	0.12
Total Denmark			473	0.12
France				
500,000	EUR	Alstom SA 5.868%	516	0.13
625,000	EUR	Altice France SA 4.125% 15/01/2029	443	0.11
1,275,000	USD	Altice France SA 5.125% 15/07/2029	804	0.20
875,000	USD	Altice France SA 5.500% 15/10/2029	550	0.14

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
France (continued)				
550,000	EUR	Altice France SA 5.875% 01/02/2027	432	0.11
305,000	EUR	Bertrand Franchise Finance SAS 6.500% 18/07/2030	316	0.08
625,000	USD	Constellium SE 3.750% 15/04/2029	524	0.13
1,205,000	EUR	Constellium SE 5.375% 15/08/2032	1,243	0.31
1,500,000	USD	Constellium SE 6.375% 15/08/2032	1,381	0.35
655,000	EUR	Crown European Holdings SACA 4.500% 15/01/2030	671	0.17
800,000	EUR	Crown European Holdings SACA 4.750% 15/03/2029	828	0.21
950,000	EUR	Elior Group SA 3.750% 15/07/2026	943	0.24
825,000	EUR	Eutelsat SA 9.750% 13/04/2029	851	0.21
700,000	EUR	Forvia SE 2.375% 15/06/2027	664	0.17
675,000	EUR	Forvia SE 3.125% 15/06/2026	664	0.17
800,000	EUR	Forvia SE 5.125% 15/06/2029	797	0.20
2,006,000	EUR	Forvia SE 5.500% 15/06/2031	1,993	0.50
1,584,000	EUR	Goldstory SAS 6.750% 01/02/2030	1,619	0.41
277,000	USD	Iliad Holding SASU 6.500% 15/10/2026	251	0.06
265,000	EUR	Iliad Holding SASU 6.875% 15/04/2031	282	0.07
580,000	USD	Iliad Holding SASU 7.000% 15/10/2028	529	0.13
1,356,000	USD	Iliad Holding SASU 8.500% 15/04/2031	1,308	0.33
1,300,000	EUR	iliad SA 5.375% 14/06/2027	1,350	0.34
1,200,000	EUR	iliad SA 5.375% 15/02/2029	1,256	0.32
400,000	EUR	iliad SA 5.625% 15/02/2030	423	0.11
1,049,000	EUR	Loxam SAS 4.500% 15/02/2027	1,058	0.27
800,000	EUR	Loxam SAS 6.375% 31/05/2029	838	0.21
1,070,000	EUR	Picard Groupe SAS 6.375% 01/07/2029	1,097	0.27
Total France			23,631	5.95
Germany				
606,000	USD	Cheplapharm Arzneimittel GmbH 5.500% 15/01/2028	527	0.13
500,000	EUR	Commerzbank AG 4.000% 05/12/2030	500	0.13
1,000,000	EUR	Commerzbank AG 6.750% 05/10/2033	1,095	0.28
841,000	EUR	IHO Verwaltungs GmbH 8.750% 15/05/2028	883	0.22
317,000	EUR	Nidda Healthcare Holding GmbH 7.500% 21/08/2026	328	0.08
2,608,000	EUR	Novelis Sheet Ingot GmbH 3.375% 15/04/2029	2,495	0.63
1,769,000	EUR	Peach Property Finance GmbH 4.375% 15/11/2025	1,655	0.42
922,500	EUR	TK Elevator Holdco GmbH 6.625% 15/07/2028	922	0.23
700,000	EUR	TUI Cruises GmbH 6.250% 15/04/2029	737	0.18
Total Germany			9,142	2.30
Greece				
500,000	EUR	Alpha Services and Holdings SA 6.000% 13/09/2034	521	0.13
694,000	EUR	National Bank of Greece SA 5.875% 28/06/2035	725	0.18
Total Greece			1,246	0.31
Ireland				
800,000	EUR	Permanent TSB Group Holdings Plc 3.000% 19/08/2031	786	0.20
Total Ireland			786	0.20
Italy				
800,000	EUR	Banca Monte dei Paschi di Siena SpA 4.750% 15/03/2029	826	0.21
1,025,000	EUR	Banca Monte dei Paschi di Siena SpA 6.750% 02/03/2026	1,037	0.26
700,000	EUR	Banca Monte dei Paschi di Siena SpA 7.708% 18/01/2028	767	0.19
449,000	EUR	Banca Monte dei Paschi di Siena SpA 8.500% 10/09/2030	463	0.12
822,000	EUR	Banca Monte dei Paschi di Siena SpA 10.500% 23/07/2029	1,011	0.25
250,000	EUR	Cerved Group SpA 6.000% 15/02/2029	233	0.06

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Italy (continued)				
1,700,000	EUR	Cerved Group SpA 8.731% 15/02/2029	1,658	0.42
2,085,000	USD	Intesa Sanpaolo SpA 4.950% 01/06/2042	1,501	0.38
1,100,000	USD	Intesa Sanpaolo SpA 5.710% 15/01/2026	994	0.25
675,000	EUR	Nexi SpA 1.625% 30/04/2026	655	0.16
1,200,000	EUR	Nexi SpA 2.125% 30/04/2029	1,119	0.28
1,634,000	EUR	Optics Bidco SpA 1.625% 18/01/2029	1,499	0.38
535,000	USD	Optics Bidco SpA 6.375% 15/11/2033	500	0.13
299,000	USD	Optics Bidco SpA 7.200% 18/07/2036	290	0.07
269,000	USD	Optics Bidco SpA 7.721% 04/06/2038	267	0.07
1,845,000	EUR	TeamSystem SpA 7.127% 31/07/2031	1,858	0.47
805,000	EUR	Telecom Italia SpA 1.625% 18/01/2029	737	0.18
200,000	EUR	Telecom Italia SpA 7.875% 31/07/2028	226	0.06
775,000	USD	UniCredit SpA 5.861% 19/06/2032	699	0.18
Total Italy			16,340	4.12
Japan				
525,000	EUR	SoftBank Group Corp 5.750% 08/07/2032	534	0.13
850,000	USD	SoftBank Group Corp 7.000% 08/07/2031	791	0.20
Total Japan			1,325	0.33
Jersey				
905,000	GBP	AA Bond Co Ltd 6.850% 31/07/2031	1,111	0.28
1,200,000	GBP	AA Bond Co Ltd 8.450% 31/01/2028	1,539	0.39
1,743,000	USD	Adient Global Holdings Ltd 4.875% 15/08/2026	1,548	0.39
474,000	USD	Adient Global Holdings Ltd 8.250% 15/04/2031	451	0.11
968,000	USD	Ardonagh Finco Ltd 7.750% 15/02/2031	897	0.23
875,000	EUR	Avis Budget Finance Plc 7.250% 31/07/2030	876	0.22
1,015,000	GBP	CPUK Finance Ltd 7.875% 28/08/2029	1,255	0.32
400,000	GBP	Heathrow Funding Ltd 6.000% 05/03/2032	485	0.12
Total Jersey			8,162	2.06
Liberia				
625,000	USD	Royal Caribbean Cruises Ltd 5.375% 15/07/2027	565	0.14
625,000	USD	Royal Caribbean Cruises Ltd 5.500% 31/08/2026	566	0.15
958,000	USD	Royal Caribbean Cruises Ltd 5.625% 30/09/2031	870	0.22
1,201,000	USD	Royal Caribbean Cruises Ltd 6.250% 15/03/2032	1,117	0.28
Total Liberia			3,118	0.79
Luxembourg				
2,482,000	USD	Aegea Finance Sarl 6.750% 20/05/2029	2,265	0.57
744,000	USD	Aegea Finance Sarl 9.000% 20/01/2031	722	0.18
1,950,000	USD	Altice Financing SA 5.750% 15/08/2029	1,406	0.36
1,100,000	EUR	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.000% 01/09/2029	937	0.24
1,175,000	EUR	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	1,015	0.26
325,000	USD	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	217	0.06
1,200,000	EUR	Arena Luxembourg Finance Sarl 1.875% 01/02/2028	1,126	0.28
400,000	GBP	B&M European Value Retail SA 4.000% 15/11/2028	447	0.11
625,000	GBP	B&M European Value Retail SA 8.125% 15/11/2030	806	0.20
486,000	EUR	Cidron Aida Finco Sarl 5.000% 01/04/2028	472	0.12
280,000	GBP	Cidron Aida Finco Sarl 6.250% 01/04/2028	323	0.08
575,000	EUR	CPI Property Group SA 1.625% 23/04/2027	540	0.14
550,000	EUR	CPI Property Group SA 2.750% 12/05/2026	532	0.13
925,000	EUR	CPI Property Group SA 4.875%	826	0.21

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Luxembourg (continued)				
650,000	USD	CSN Resources SA 8.875% 05/12/2030	591	0.15
420,000	EUR	Cullinan Holdco Scsp 4.625% 15/10/2026	372	0.09
647,000	EUR	Dana Financing Luxembourg Sarl 8.500% 15/07/2031	691	0.18
911,000	USD	Intelsat Jackson Holdings SA 6.500% 15/03/2030	783	0.20
1,072,000	EUR	Matterhorn Telecom SA 3.125% 15/09/2026	1,061	0.27
575,000	USD	MHP Lux SA 6.250% 19/09/2029	397	0.10
1,500,000	USD	Minerva Luxembourg SA 4.375% 18/03/2031	1,199	0.30
500,000	USD	Minerva Luxembourg SA 8.875% 13/09/2033	490	0.12
600,000	EUR	Motion Finco Sarl 7.375% 15/06/2030	608	0.15
765,000	EUR	Rossini Sarl 6.750% 31/12/2029	806	0.20
600,000	USD	Rumo Luxembourg Sarl 4.200% 18/01/2032	480	0.12
400,000	USD	Rumo Luxembourg Sarl 5.250% 10/01/2028	358	0.09
310,000	EUR	SES SA 5.500% 12/09/2054	294	0.08
310,000	EUR	SES SA 6.000% 12/09/2054	293	0.07
90,000	USD	Telecom Italia Capital SA 6.375% 15/11/2033	83	0.02
101,000	USD	Telecom Italia Capital SA 7.200% 18/07/2036	95	0.02
717,000	USD	Telecom Italia Capital SA 7.721% 04/06/2038	686	0.17
Total Luxembourg			20,921	5.27
Mauritius				
394,000	USD	CA Magnum Holdings 5.375% 31/10/2026	349	0.09
Total Mauritius			349	0.09
Netherlands				
1,000,000	EUR	Abertis Infraestructuras Finance BV 3.248%	988	0.25
425,000	USD	Axalta Coating Systems Dutch Holding B BV 7.250% 15/02/2031	407	0.10
1,350,000	EUR	Boels Topholding BV 5.750% 15/05/2030	1,388	0.35
625,000	EUR	Boels Topholding BV 6.250% 15/02/2029	649	0.16
536,000	EUR	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	497	0.13
625,000	EUR	House of HR Group BV 9.000% 03/11/2029	627	0.16
625,000	EUR	IPD 3 BV 8.000% 15/06/2028	663	0.17
1,450,000	EUR	OI European Group BV 6.250% 15/05/2028	1,512	0.38
1,200,000	USD	QIAGEN NV 1.000% 13/11/2024	1,088	0.27
1,200,000	USD	QIAGEN NV 2.500% 10/09/2031	1,106	0.28
1,075,000	EUR	Q-Park Holding I BV 5.125% 01/03/2029	1,108	0.28
1,445,000	EUR	Q-Park Holding I BV 5.125% 15/02/2030	1,478	0.37
2,775,000	USD	Sunrise FinCo I BV 4.875% 15/07/2031	2,355	0.59
1,200,000	EUR	Telefonica Europe BV 2.376%	1,096	0.28
1,000,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 3.750% 09/05/2027	994	0.25
1,050,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	1,048	0.26
633,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	712	0.18
608,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 7.875% 15/09/2031	722	0.18
1,603,000	USD	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	1,381	0.35
400,000	USD	Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046	269	0.07
1,125,000	USD	Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/09/2031	1,159	0.29
1,325,000	EUR	Trivium Packaging Finance BV 3.750% 15/08/2026	1,322	0.33
2,170,000	EUR	United Group BV 3.625% 15/02/2028	2,081	0.52
727,000	EUR	United Group BV 5.250% 01/02/2030	716	0.18
475,000	EUR	United Group BV 6.750% 15/02/2031	493	0.12
1,146,000	EUR	VZ Vendor Financing II BV 2.875% 15/01/2029	1,059	0.27
1,700,000	EUR	ZF Europe Finance BV 4.750% 31/01/2029	1,653	0.42
600,000	EUR	ZF Europe Finance BV 'EMTN' 0.000% 13/03/2029	633	0.16
823,000	EUR	Ziggo Bond Co BV 3.375% 28/02/2030	747	0.19

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Netherlands (continued)				
924,000	USD	Ziggo Bond Co BV 5.125% 28/02/2030	764	0.19
400,000	USD	Ziggo BV 4.875% 15/01/2030	341	0.09
Total Netherlands			31,056	7.82
Portugal				
700,000	EUR	Novo Banco SA 9.875% 01/12/2033	818	0.21
Total Portugal			818	0.21
Romania				
1,475,000	EUR	Banca Transilvania SA 5.125% 30/09/2030	1,479	0.37
Total Romania			1,479	0.37
Spain				
300,000	EUR	Abanca Corp Bancaria SA 8.375% 23/09/2033	340	0.09
1,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	989	0.25
1,000,000	EUR	Banco de Credito Social Cooperativo SA 5.250% 27/11/2031	1,002	0.25
1,300,000	EUR	Banco de Credito Social Cooperativo SA 7.500% 14/09/2029	1,480	0.37
1,600,000	EUR	Cellnex Finance Co SA 2.250% 12/04/2026	1,584	0.40
625,000	EUR	Grifols SA 2.250% 15/11/2027	599	0.15
450,000	EUR	Grifols SA 3.875% 15/10/2028	418	0.11
550,000	EUR	Grifols SA 7.500% 01/05/2030	585	0.15
850,000	EUR	Kaixo Bondco Telecom SA 5.125% 30/09/2029	854	0.21
1,322,000	EUR	Lorca Telecom Bondco SA 4.000% 18/09/2027	1,319	0.33
1,325,000	EUR	Lorca Telecom Bondco SA 5.750% 30/04/2029	1,384	0.35
Total Spain			10,554	2.66
Sweden				
625,000	EUR	Castellum AB 3.125%	598	0.15
475,000	EUR	Heimstaden Bostad AB 1.125% 21/01/2026	455	0.11
354,000	EUR	Samhallsbyggnadsbolaget i Norden AB 2.250% 12/08/2027	291	0.07
1,578,000	EUR	Samhallsbyggnadsbolaget i Norden AB 2.375% 04/09/2026	1,383	0.35
100,000	EUR	Samhallsbyggnadsbolaget i Norden AB 2.625%	49	0.01
740,000	EUR	Samhallsbyggnadsbolaget i Norden AB 2.875%	363	0.09
225,000	EUR	Samhallsbyggnadsbolaget i Norden AB 3.000% 14/01/2025	221	0.06
1,075,000	EUR	Verisure Holding AB 3.250% 15/02/2027	1,056	0.27
1,056,000	EUR	Verisure Holding AB 3.875% 15/07/2026	1,051	0.27
920,000	EUR	Verisure Holding AB 5.500% 15/05/2030	949	0.24
652,000	EUR	Verisure Holding AB 9.250% 15/10/2027	685	0.17
Total Sweden			7,101	1.79
United Kingdom				
800,000	GBP	Admiral Group Plc 8.500% 06/01/2034	1,091	0.27
500,000	GBP	Barclays Plc 8.407% 14/11/2032	645	0.16
600,000	EUR	Canary Wharf Group Investment Holdings Plc 1.750% 07/04/2026	560	0.14
450,000	GBP	Canary Wharf Group Investment Holdings Plc 2.625% 23/04/2025	528	0.13
400,000	GBP	Canary Wharf Group Investment Holdings Plc 3.375% 23/04/2028	400	0.10
294,000	GBP	Centrica Plc 6.500% 21/05/2055	363	0.09
402,000	GBP	Co-operative Group Holdings 2011 Ltd 7.500% 08/07/2026	493	0.12
1,225,000	GBP	Heathrow Finance Plc 3.875% 01/03/2027	1,402	0.35
725,000	GBP	Heathrow Finance Plc 6.625% 01/03/2031	874	0.22
750,000	USD	Howden UK Refinance PLC / Howden UK Refinance 2 Plc / Howden US Refinance LLC 7.250% 15/02/2031	698	0.18

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United Kingdom (continued)				
500,000	USD	Howden UK Refinance PLC / Howden UK Refinance 2 Plc / Howden US Refinance LLC 8.125% 15/02/2032	461	0.12
350,000	GBP	Iceland Bondco Plc 10.875% 15/12/2027	453	0.11
907,000	EUR	INEOS Finance Plc 6.375% 15/04/2029	938	0.24
473,000	GBP	Jerrold Finco Plc 5.250% 15/01/2027	559	0.14
2,150,000	GBP	Jerrold Finco Plc 7.875% 15/04/2030	2,644	0.67
1,383,000	USD	MARB BondCo Plc 3.950% 29/01/2031	1,100	0.28
365,000	GBP	Miller Homes Group Finco Plc 7.000% 15/05/2029	426	0.11
875,000	GBP	NatWest Group Plc 2.105% 28/11/2031	986	0.25
585,000	GBP	Pinnacle Bidco Plc 10.000% 11/10/2028	751	0.19
500,000	GBP	Trainline Plc 1.000% 14/01/2026	567	0.14
850,000	GBP	Virgin Media Secured Finance Plc 4.125% 15/08/2030	886	0.22
825,000	GBP	Virgin Media Secured Finance Plc 4.250% 15/01/2030	877	0.22
1,197,000	EUR	Vmed O2 UK Financing I Plc 3.250% 31/01/2031	1,108	0.28
1,079,000	GBP	Vmed O2 UK Financing I Plc 4.500% 15/07/2031	1,118	0.28
1,175,000	USD	Vmed O2 UK Financing I Plc 4.750% 15/07/2031	938	0.24
1,072,000	USD	Vodafone Group Plc 4.125% 04/06/2081	872	0.22
2,075,000	USD	WE Soda Investments Holding Plc 9.375% 14/02/2031	1,941	0.49
Total United Kingdom			23,679	5.96
United States of America				
1,000,000	USD	Acrisure LLC / Acrisure Finance Inc 4.250% 15/02/2029	847	0.21
1,298,000	USD	Acrisure LLC / Acrisure Finance Inc 7.500% 06/11/2030	1,198	0.30
575,000	USD	Acrisure LLC / Acrisure Finance Inc 8.250% 01/02/2029	532	0.13
200,000	USD	Acrisure LLC / Acrisure Finance Inc 8.500% 15/06/2029	187	0.05
546,000	USD	ADT Security Corp 4.125% 01/08/2029	468	0.12
625,000	USD	Advanced Drainage Systems Inc 6.375% 15/06/2030	573	0.14
2,198,000	USD	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 7.500% 15/03/2026	1,990	0.50
930,000	USD	Allied Universal Holdco LLC 7.875% 15/02/2031	852	0.21
230,000	USD	Allied Universal Holdco LLC / Allied Universal Finance Corp 6.000% 01/06/2029	184	0.05
875,000	USD	Allied Universal Holdco LLC / Allied Universal Finance Corp 9.750% 15/07/2027	786	0.20
625,000	GBP	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.875% 01/06/2028	698	0.18
500,000	USD	AMC Networks Inc 10.250% 15/01/2029	461	0.12
1,589,000	USD	American Airlines Inc 7.250% 15/02/2028	1,459	0.37
1,254,000	USD	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp 7.000% 15/04/2030	1,045	0.26
1,199,000	USD	APX Group Inc 5.750% 15/07/2029	1,065	0.27
1,312,000	USD	Asbury Automotive Group Inc 4.625% 15/11/2029	1,122	0.28
452,000	USD	Asbury Automotive Group Inc 4.750% 01/03/2030	388	0.10
997,000	USD	Asbury Automotive Group Inc 5.000% 15/02/2032	848	0.21
975,000	USD	Ashton Woods USA LLC / Ashton Woods Finance Co 4.625% 01/08/2029	839	0.21
1,000,000	USD	Ashton Woods USA LLC / Ashton Woods Finance Co 4.625% 01/04/2030	859	0.22
550,000	USD	Ashton Woods USA LLC / Ashton Woods Finance Co 6.625% 15/01/2028	498	0.13
1,925,000	USD	AthenaHealth Group Inc 6.500% 15/02/2030	1,658	0.42
2,050,000	USD	Avantor Funding Inc 4.625% 15/07/2028	1,797	0.45
344,000	USD	Avient Corp 6.250% 01/11/2031	316	0.08
850,000	USD	Avient Corp 7.125% 01/08/2030	795	0.20
1,275,000	USD	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV 4.750% 15/06/2027	1,134	0.29
615,000	USD	Azul Secured Finance LLP 11.930% 28/08/2028	535	0.13
950,000	USD	B&G Foods Inc 5.250% 15/09/2027	819	0.21
325,000	USD	B&G Foods Inc 8.000% 15/09/2028	305	0.08
2,148,000	USD	Ball Corp 6.875% 15/03/2028	1,995	0.50
390,000	EUR	Belden Inc 3.375% 15/07/2031	370	0.09

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
715,000	EUR	Belden Inc 3.875% 15/03/2028	709	0.18
1,625,000	USD	Block Inc 3.500% 01/06/2031	1,329	0.33
300,000	USD	Boost Newco Borrower LLC 7.500% 15/01/2031	289	0.07
1,526,000	GBP	Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV 8.500% 15/01/2031	1,990	0.50
1,475,000	USD	Brandywine Operating Partnership LP 3.950% 15/11/2027	1,265	0.32
744,000	USD	Brandywine Operating Partnership LP 8.300% 15/03/2028	719	0.18
850,000	USD	Brandywine Operating Partnership LP 8.875% 12/04/2029	843	0.21
481,000	USD	Bread Financial Holdings Inc 9.750% 15/03/2029	456	0.12
421,000	USD	Brink's Co 6.500% 15/06/2029	391	0.10
421,000	USD	Brink's Co 6.750% 15/06/2032	394	0.10
1,619,000	USD	Brundage-Bone Concrete Pumping Holdings Inc 6.000% 01/02/2026	1,446	0.36
554,000	USD	Builders FirstSource Inc 4.250% 01/02/2032	459	0.12
1,117,000	USD	Builders FirstSource Inc 5.000% 01/03/2030	982	0.25
428,000	USD	Cablevision Lightpath LLC 3.875% 15/09/2027	367	0.09
461,000	USD	Cablevision Lightpath LLC 5.625% 15/09/2028	388	0.10
1,009,000	USD	Camelot Return Merger Sub Inc 8.750% 01/08/2028	916	0.23
1,273,000	USD	Carriage Services Inc 4.250% 15/05/2029	1,058	0.27
504,567	USD	Carvana Co 12.000% 01/12/2028	475	0.12
816,250	USD	Carvana Co 13.000% 01/06/2030	796	0.20
900,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031	712	0.18
1,500,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 15/01/2034	1,104	0.28
1,300,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030	1,057	0.27
586,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030	483	0.12
1,150,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	1,003	0.25
1,579,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	1,394	0.35
1,170,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 7.375% 01/03/2031	1,074	0.27
583,000	USD	Champions Financing Inc 8.750% 15/02/2029	533	0.13
300,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	235	0.06
800,000	USD	CHS/Community Health Systems Inc 4.750% 15/02/2031	631	0.16
410,000	USD	CHS/Community Health Systems Inc 8.000% 15/12/2027	369	0.09
767,000	USD	CHS/Community Health Systems Inc 10.875% 15/01/2032	758	0.19
1,241,000	USD	Cinemark USA Inc 5.250% 15/07/2028	1,094	0.28
45,000	USD	Cinemark USA Inc 7.000% 01/08/2032	42	0.01
1,140,000	USD	Citizens Financial Group Inc 8.579%	1,019	0.26
625,000	USD	Clear Channel Outdoor Holdings Inc 7.500% 01/06/2029	483	0.12
625,000	USD	Clear Channel Outdoor Holdings Inc 7.875% 01/04/2030	586	0.15
1,200,000	USD	Clear Channel Outdoor Holdings Inc 9.000% 15/09/2028	1,144	0.29
1,700,000	USD	Clearway Energy Operating LLC 3.750% 15/02/2031	1,396	0.35
800,000	USD	Clearway Energy Operating LLC 3.750% 15/01/2032	649	0.16
1,175,000	USD	Clearway Energy Operating LLC 4.750% 15/03/2028	1,034	0.26
552,000	USD	Cloud Software Group Inc 6.500% 31/03/2029	493	0.12
527,000	USD	Cloud Software Group Inc 8.250% 30/06/2032	494	0.12
1,337,000	USD	Cloud Software Group Inc 9.000% 30/09/2029	1,220	0.31
1,495,000	USD	Clydesdale Acquisition Holdings Inc 6.625% 15/04/2029	1,354	0.34
1,398,000	EUR	Coty Inc 4.750% 15/04/2026	1,400	0.35
1,425,000	USD	Credit Acceptance Corp 9.250% 15/12/2028	1,367	0.34
825,000	USD	Crocs Inc 4.125% 15/08/2031	672	0.17
800,000	USD	Crocs Inc 4.250% 15/03/2029	678	0.17
890,000	USD	Crown Americas LLC 5.250% 01/04/2030	806	0.20
1,350,000	USD	Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026	1,206	0.30
500,000	USD	CSC Holdings LLC 5.750% 15/01/2030	232	0.06
775,000	USD	CSC Holdings LLC 6.500% 01/02/2029	576	0.15
597,000	USD	CSC Holdings LLC 7.500% 01/04/2028	358	0.09
2,373,000	USD	CSC Holdings LLC 11.250% 15/05/2028	2,054	0.52

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
425,000	USD	CSC Holdings LLC 11.750% 31/01/2029	368	0.09
1,425,000	USD	Darling Ingredients Inc 6.000% 15/06/2030	1,290	0.33
2,064,000	USD	Dealer Tire LLC / DT Issuer LLC 8.000% 01/02/2028	1,843	0.46
657,000	USD	Directv Financing LLC 8.875% 01/02/2030	593	0.15
282,000	USD	DISH DBS Corp 5.750% 01/12/2028	221	0.06
842,000	USD	Domtar Corp 6.750% 01/10/2028	691	0.17
3,375,000	USD	Dun & Bradstreet Corp 5.000% 15/12/2029	3,014	0.76
2,290,000	EUR	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.375% 15/12/2030	2,408	0.61
650,000	USD	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.625% 15/12/2030	601	0.15
200,000	USD	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.750% 15/07/2031	187	0.05
1,300,000	USD	Entegris Inc 4.375% 15/04/2028	1,125	0.28
561,000	USD	Fiesta Purchaser Inc 9.625% 15/09/2032	522	0.13
3,000,000	USD	Ford Motor Credit Co LLC 2.700% 10/08/2026	2,584	0.65
1,850,000	USD	Ford Motor Credit Co LLC 4.134% 04/08/2025	1,643	0.41
1,509,000	GBP	Ford Motor Credit Co LLC 5.625% 09/10/2028	1,819	0.46
600,000	USD	Forestar Group Inc 3.850% 15/05/2026	526	0.13
783,000	USD	Forestar Group Inc 5.000% 01/03/2028	684	0.17
1,600,000	USD	Fortress Intermediate 3 Inc 7.500% 01/06/2031	1,514	0.38
525,000	USD	Freedom Mortgage Corp 7.625% 01/05/2026	475	0.12
1,277,000	USD	Freedom Mortgage Corp 12.000% 01/10/2028	1,251	0.32
1,000,000	USD	Freedom Mortgage Corp 12.250% 01/10/2030	1,004	0.25
778,000	USD	Freedom Mortgage Holdings LLC 9.250% 01/02/2029	725	0.18
425,000	USD	Frontier Communications Holdings LLC 5.000% 01/05/2028	378	0.10
1,625,000	USD	Frontier Communications Holdings LLC 5.875% 15/10/2027	1,463	0.37
1,158,000	USD	Gap Inc 3.625% 01/10/2029	940	0.24
1,200,000	USD	Gen Digital Inc 6.750% 30/09/2027	1,106	0.28
1,720,000	USD	Gen Digital Inc 7.125% 30/09/2030	1,619	0.41
800,000	USD	Global Payments Inc 1.500% 01/03/2031	688	0.17
875,000	USD	Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029	736	0.19
1,539,000	USD	Graphic Packaging International LLC 6.375% 15/07/2032	1,424	0.36
476,000	USD	Gray Television Inc 10.500% 15/07/2029	446	0.11
887,000	USD	Griffon Corp 5.750% 01/03/2028	786	0.20
1,447,000	USD	Group 1 Automotive Inc 6.375% 15/01/2030	1,320	0.33
600,000	USD	HCA Inc 7.500% 15/11/2095	616	0.16
1,771,000	USD	Herc Holdings Inc 5.500% 15/07/2027	1,586	0.40
570,000	USD	Herc Holdings Inc 6.625% 15/06/2029	529	0.13
2,235,000	USD	Hilton Domestic Operating Co Inc 5.375% 01/05/2025	2,002	0.50
575,000	USD	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc 6.625% 15/01/2032	522	0.13
775,000	USD	HUB International Ltd 7.250% 15/06/2030	724	0.18
625,000	USD	HUB International Ltd 7.375% 31/01/2032	579	0.15
560,000	USD	Hudson Pacific Properties LP 3.250% 15/01/2030	381	0.10
790,000	USD	Hudson Pacific Properties LP 4.650% 01/04/2029	589	0.15
1,900,000	USD	Imola Merger Corp 4.750% 15/05/2029	1,663	0.42
1,575,000	USD	Insight Enterprises Inc 6.625% 15/05/2032	1,474	0.37
600,000	USD	Insulet Corp 0.375% 01/09/2026	644	0.16
800,000	EUR	IQVIA Inc 2.250% 15/01/2028	763	0.19
800,000	EUR	IQVIA Inc 2.250% 15/03/2029	750	0.19
1,678,000	USD	Iron Mountain Inc 4.875% 15/09/2027	1,493	0.38
920,000	USD	Iron Mountain Inc 4.875% 15/09/2029	808	0.20
912,000	USD	ITT Holdings LLC 6.500% 01/08/2029	775	0.20
672,000	USD	Jefferies Finance LLC / JFIN Co-Issuer Corp 5.000% 15/08/2028	573	0.14
1,204,000	USD	Kaiser Aluminum Corp 4.625% 01/03/2028	1,044	0.26
1,541,000	USD	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	1,374	0.35
1,295,000	USD	LABL Inc 8.625% 01/10/2031	1,153	0.29

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
1,200,000	USD	Level 3 Financing Inc 3.750% 15/07/2029	737	0.19
120,000	USD	Level 3 Financing Inc 3.875% 15/10/2030	79	0.02
730,000	USD	Level 3 Financing Inc 4.000% 15/04/2031	479	0.12
400,000	USD	Level 3 Financing Inc 10.500% 15/04/2029	393	0.10
931,000	USD	Level 3 Financing Inc 10.500% 15/05/2030	902	0.23
646,587	USD	Level 3 Financing Inc 11.000% 15/11/2029	642	0.16
783,000	USD	LifePoint Health Inc 9.875% 15/08/2030	773	0.19
1,048,000	USD	LifePoint Health Inc 11.000% 15/10/2030	1,061	0.27
325,000	USD	M/I Homes Inc 3.950% 15/02/2030	274	0.07
1,741,000	USD	M/I Homes Inc 4.950% 01/02/2028	1,535	0.39
977,000	USD	Macy's Retail Holdings LLC 6.125% 15/03/2032	850	0.21
1,075,000	USD	Mauser Packaging Solutions Holding Co 7.875% 15/04/2027	996	0.25
550,000	USD	Mauser Packaging Solutions Holding Co 9.250% 15/04/2027	506	0.13
3,498,000	USD	McAfee Corp 7.375% 15/02/2030	3,060	0.77
446,000	USD	McGraw-Hill Education Inc 7.375% 01/09/2031	415	0.10
3,096,000	USD	Medline Borrower LP 3.875% 01/04/2029	2,629	0.66
1,038,000	USD	Medline Borrower LP/Medline Co-Issuer Inc 6.250% 01/04/2029	959	0.24
600,000	USD	Meritage Homes Corp 1.750% 15/05/2028	615	0.16
1,150,000	USD	MGIC Investment Corp 5.250% 15/08/2028	1,025	0.26
158,000	USD	Microchip Technology Inc 0.750% 01/06/2030	141	0.04
2,055,000	USD	MSCI Inc 3.625% 01/09/2030	1,734	0.44
1,257,000	USD	Nationstar Mortgage Holdings Inc 5.125% 15/12/2030	1,081	0.27
400,000	USD	Nationstar Mortgage Holdings Inc 5.500% 15/08/2028	355	0.09
713,000	USD	Nationstar Mortgage Holdings Inc 6.500% 01/08/2029	650	0.16
558,000	USD	Neptune Bidco US Inc 9.290% 15/04/2029	490	0.12
1,606,000	USD	NESCO Holdings II Inc 5.500% 15/04/2029	1,328	0.33
950,000	USD	Newfold Digital Holdings Group Inc 6.000% 15/02/2029	571	0.14
600,000	USD	Newfold Digital Holdings Group Inc 11.750% 15/10/2028	531	0.13
275,000	USD	Nexstar Media Inc 5.625% 15/07/2027	244	0.06
1,319,000	USD	NRG Energy Inc 3.625% 15/02/2031	1,072	0.27
700,000	USD	ON Semiconductor Corp 0.500% 01/03/2029	637	0.16
4,232,000	USD	OneMain Finance Corp 3.500% 15/01/2027	3,627	0.91
1,025,000	USD	Open Text Holdings Inc 4.125% 01/12/2031	845	0.21
575,000	USD	Organon & Co / Organon Foreign Debt Co-Issuer BV 5.125% 30/04/2031	486	0.12
425,000	USD	Owens-Brockway Glass Container Inc 7.250% 15/05/2031	392	0.10
1,600,000	USD	Paramount Global 6.875% 30/04/2036	1,453	0.37
100,000	USD	PennyMac Financial Services Inc 7.125% 15/11/2030	93	0.02
1,200,000	USD	PennyMac Financial Services Inc 7.875% 15/12/2029	1,148	0.29
1,755,000	USD	Piedmont Operating Partnership LP 6.875% 15/07/2029	1,654	0.42
1,187,000	USD	Pike Corp 5.500% 01/09/2028	1,043	0.26
1,116,000	USD	Post Holdings Inc 5.625% 15/01/2028	1,009	0.25
1,495,000	USD	Post Holdings Inc 6.250% 15/02/2032	1,381	0.35
457,000	USD	Post Holdings Inc 6.250% 15/10/2034	413	0.10
1,030,000	USD	PRA Group Inc 8.875% 31/01/2030	962	0.24
1,025,000	USD	Prestige Brands Inc 5.125% 15/01/2028	911	0.23
254,000	EUR	Primo Water Holdings Inc 3.875% 31/10/2028	251	0.06
558,000	USD	Primo Water Holdings Inc 4.375% 30/04/2029	480	0.12
340,000	USD	Reworld Holding Corp 4.875% 01/12/2029	287	0.07
430,000	USD	Reworld Holding Corp 5.000% 01/09/2030	362	0.09
250,000	USD	Rexford Industrial Realty LP 4.125% 15/03/2029	238	0.06
250,000	USD	Rexford Industrial Realty LP 4.375% 15/03/2027	234	0.06
700,000	USD	Rocket Software Inc 6.500% 15/02/2029	597	0.15
1,600,000	USD	Rocket Software Inc 9.000% 28/11/2028	1,497	0.38
500,000	USD	Scripps Escrow II Inc 5.375% 15/01/2031	259	0.07
1,325,000	USD	Scripps Escrow Inc 5.875% 15/07/2027	1,034	0.26
1,200,000	USD	Service Corp International 3.375% 15/08/2030	975	0.25

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BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
1,228,000	USD	Service Corp International 5.750% 15/10/2032	1,109	0.28
779,000	USD	Sinclair Television Group Inc 4.125% 01/12/2030	547	0.14
1,660,000	USD	Sirius XM Radio Inc 4.000% 15/07/2028	1,404	0.35
787,000	USD	Six Flags Entertainment Corp 7.250% 15/05/2031	731	0.18
1,542,000	USD	Smyrna Ready Mix Concrete LLC 6.000% 01/11/2028	1,388	0.35
352,000	USD	Smyrna Ready Mix Concrete LLC 8.875% 15/11/2031	341	0.09
415,000	USD	Staples Inc 10.750% 01/09/2029	361	0.09
1,200,000	USD	Taylor Morrison Communities Inc 5.750% 15/01/2028	1,095	0.28
1,500,000	USD	Tenet Healthcare Corp 4.625% 15/06/2028	1,320	0.33
1,200,000	USD	Tenet Healthcare Corp 6.125% 15/06/2030	1,094	0.28
500,000	USD	Tenneco Inc 8.000% 17/11/2028	416	0.10
843,000	USD	Terex Corp '144A' 0.000% 15/10/2032	755	0.19
1,200,000	USD	TriNet Group Inc 7.125% 15/08/2031	1,121	0.28
400,000	USD	Uber Technologies Inc 0.000% 15/12/2025	396	0.10
2,664,000	USD	UKG Inc 6.875% 01/02/2031	2,468	0.62
450,000	USD	United Rentals North America Inc 4.875% 15/01/2028	401	0.10
1,800,000	USD	United Rentals North America Inc 6.125% 15/03/2034	1,669	0.42
575,000	USD	United States Cellular Corp 6.700% 15/12/2033	575	0.15
2,125,000	USD	United Wholesale Mortgage LLC 5.500% 15/04/2029	1,856	0.47
508,000	USD	Univision Communications Inc 6.625% 01/06/2027	457	0.12
511,000	USD	Univision Communications Inc 7.375% 30/06/2030	444	0.11
600,000	USD	Univision Communications Inc '144A' 0.000% 31/07/2031	553	0.14
920,000	USD	US Foods Inc 6.875% 15/09/2028	860	0.22
1,442,000	USD	Walgreens Boots Alliance Inc 8.125% 15/08/2029	1,291	0.33
800,000	USD	Yum! Brands Inc 3.625% 15/03/2031	663	0.17
712,000	USD	Yum! Brands Inc 4.625% 31/01/2032	611	0.15
166,000	USD	Yum! Brands Inc 5.375% 01/04/2032	148	0.04
Total United States of America			200,110	50.40
Total corporate bonds			378,822	95.42
Government bonds				
United States of America				
5,675,000	USD	United States Treasury Note/Bond 0.500% 28/02/2026	4,857	1.22
2,925,000	USD	United States Treasury Note/Bond 0.750% 31/05/2026	2,497	0.63
Total United States of America			7,354	1.85
Total government bonds			7,354	1.85
Total bonds			386,176	97.27

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain EUR '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵					
02/10/2024	EUR192,071	USD213,000	Bank of America Merrill Lynch	1	0.00
02/10/2024	EUR197,612	USD220,000	Bank of America Merrill Lynch	0	0.00
02/10/2024	USD132,000	EUR118,216	Bank of America Merrill Lynch	0	0.00
02/10/2024	USD39,000	EUR34,926	Bank of America Merrill Lynch	0	0.00
02/10/2024	USD55,000	EUR49,193	Bank of America Merrill Lynch	0	0.00
02/10/2024	USD16,000	EUR14,283	Bank of America Merrill Lynch	0	0.00
02/10/2024	EUR8,110	USD9,000	Citibank	0	0.00
02/10/2024	EUR126,330	USD140,000	Citibank	1	0.00
02/10/2024	EUR622,235	USD690,000	Citibank	4	0.00
02/10/2024	EUR75,487	USD84,000	J.P. Morgan Securities Plc	0	0.00
02/10/2024	EUR334,977	USD373,000	J.P. Morgan Securities Plc	1	0.00
02/10/2024	EUR125,750	USD140,000	J.P. Morgan Securities Plc	0	0.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain EUR '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (continued)					
02/10/2024	EUR327,071	USD364,000	J.P. Morgan Securities Plc	1	0.00
02/10/2024	EUR92,536	USD103,000	J.P. Morgan Securities Plc	0	0.00
02/10/2024	EUR34,177	USD38,000	J.P. Morgan Securities Plc	0	0.00
02/10/2024	EUR46,777	USD52,000	J.P. Morgan Securities Plc	0	0.00
02/10/2024	EUR1,881,314	USD2,092,000	J.P. Morgan Securities Plc	7	0.00
02/10/2024	EUR294,068	USD324,000	J.P. Morgan Securities Plc	4	0.00
02/10/2024	EUR72,611	USD80,000	J.P. Morgan Securities Plc	1	0.00
02/10/2024	EUR1,084,963	USD1,200,000	Morgan Stanley & Co. International Plc	10	0.00
02/10/2024	EUR182,808	USD202,000	Morgan Stanley & Co. International Plc	2	0.00
02/10/2024	EUR171,309	USD189,000	Morgan Stanley & Co. International Plc	2	0.00
02/10/2024	EUR520,348	USD575,000	Morgan Stanley & Co. International Plc	5	0.00
02/10/2024	USD230,000	EUR205,525	Morgan Stanley & Co. International Plc	1	0.00
02/10/2024	EUR373,823	USD416,000	UBS AG	1	0.00
02/10/2024	EUR1,697,949	USD1,882,000	UBS AG	12	0.01
02/10/2024	EUR2,256,354	USD2,494,000	UBS AG	22	0.01
02/10/2024	EUR359,549	USD399,000	UBS AG	2	0.00
02/10/2024	EUR260,730	USD289,000	UBS AG	2	0.00
02/10/2024	EUR234,574	USD261,000	UBS AG	1	0.00
02/10/2024	EUR81,840	USD91,000	UBS AG	0	0.00
02/10/2024	USD549,000	EUR490,496	UBS AG	1	0.00
17/10/2024	EUR831,251	USD910,000	Barclays Bank Plc	16	0.01
17/10/2024	EUR642,323	USD705,000	BNP Paribas AG	11	0.00
17/10/2024	EUR784,914	USD875,000	BNP Paribas AG	1	0.00
17/10/2024	EUR247,477	USD275,000	BNP Paribas AG	1	0.00
17/10/2024	EUR270,179	USD300,000	BNP Paribas AG	2	0.00
17/10/2024	EUR438,361	USD488,149	BNP Paribas AG	1	0.00
17/10/2024	EUR494,088	USD550,000	BNP Paribas AG	2	0.00
17/10/2024	GBP305,000	EUR355,519	BNP Paribas AG	11	0.00
17/10/2024	EUR394,268	USD431,944	J.P. Morgan Securities Plc	8	0.00
17/10/2024	EUR1,237,894	USD1,350,000	J.P. Morgan Securities Plc	29	0.01
17/10/2024	EUR419,880	USD463,961	J.P. Morgan Securities Plc	4	0.00
17/10/2024	EUR388,468	USD428,437	J.P. Morgan Securities Plc	5	0.00
17/10/2024	EUR428,803	USD477,352	J.P. Morgan Securities Plc	1	0.00
17/10/2024	EUR312,150	USD347,060	J.P. Morgan Securities Plc	1	0.00
17/10/2024	EUR98,652	USD110,000	J.P. Morgan Securities Plc	0	0.00
17/10/2024	EUR103,777,555	USD112,898,585	Citibank	2,687	0.68
17/10/2024	EUR166,694	USD185,000	Citibank	1	0.00
17/10/2024	EUR266,669	USD295,881	Citibank	2	0.00
17/10/2024	EUR269,251	USD299,923	Citibank	1	0.00
17/10/2024	GBP125,000	EUR147,856	Citibank	2	0.00
17/10/2024	GBP88,000	EUR102,901	Citibank	3	0.00
17/10/2024	EUR940,262	USD1,050,000	Citibank	0	0.00
17/10/2024	EUR270,294	USD295,254	Merrill Lynch International	6	0.00
17/10/2024	EUR527,490	USD578,251	Merrill Lynch International	10	0.00
17/10/2024	EUR180,736	USD200,000	Merrill Lynch International	2	0.00
17/10/2024	GBP120,000	EUR142,176	Morgan Stanley & Co. International Plc	2	0.00
17/10/2024	EUR393,830	USD427,864	Morgan Stanley & Co. International Plc	11	0.01
17/10/2024	EUR270,352	USD297,052	Morgan Stanley & Co. International Plc	4	0.00
17/10/2024	EUR874,693	USD960,000	Morgan Stanley & Co. International Plc	15	0.01
17/10/2024	EUR460,139	USD498,508	Morgan Stanley & Co. International Plc	14	0.01
17/10/2024	EUR387,925	USD425,000	Morgan Stanley & Co. International Plc	7	0.00
31/10/2024	GBP28,310,733	EUR33,892,747	Bank of New York Mellon International	87	0.02
31/10/2024	GBP66,948,469	EUR80,148,668	Bank of New York Mellon International	207	0.05
31/10/2024	GBP787	EUR943	Bank of New York Mellon International	0	0.00
31/10/2024	GBP97,807	EUR117,204	Bank of New York Mellon International	0	0.00
31/10/2024	GBP41	EUR49	Bank of New York Mellon International	0	0.00
31/10/2024	GBP44,831	EUR53,701	Bank of New York Mellon International	0	0.00

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BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain EUR '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (continued)					
04/11/2024	EUR452,044	USD505,000	J.P. Morgan Securities Plc	0	0.00
04/11/2024	EUR272,621	USD304,000	J.P. Morgan Securities Plc	1	0.00
04/11/2024	EUR150,677,732	USD168,001,000	Morgan Stanley & Co. International Plc	368	0.09
04/11/2024	USD475,000	EUR424,277	UBS AG	1	0.00
04/11/2024	USD70,000	EUR62,494	UBS AG	0	0.00
Unrealised gain on forward currency contracts				3,605	0.91

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss EUR '000	% of Net Asset Value
Forward currency contracts unrealised loss⁵					
02/10/2024	EUR97,506	USD109,000	Bank of America Merrill Lynch	0	0.00
02/10/2024	EUR124,509	GBP105,000	Bank of America Merrill Lynch	(2)	(0.00)
02/10/2024	USD5,000	EUR4,508	Bank of America Merrill Lynch	0	0.00
02/10/2024	USD61,000	EUR55,127	Bank of America Merrill Lynch	(1)	(0.00)
02/10/2024	USD72,000	EUR65,134	Bank of America Merrill Lynch	(1)	(0.00)
02/10/2024	USD657,000	EUR591,919	Bank of America Merrill Lynch	(3)	(0.00)
02/10/2024	USD118,000	EUR106,948	Bank of America Merrill Lynch	(1)	(0.00)
02/10/2024	USD226,000	EUR204,432	Bank of America Merrill Lynch	(2)	(0.00)
02/10/2024	USD460,000	EUR414,146	Bank of America Merrill Lynch	(2)	(0.00)
02/10/2024	USD162,000	EUR145,555	Bank of America Merrill Lynch	0	0.00
02/10/2024	USD96,000	EUR86,051	Bank of America Merrill Lynch	0	0.00
02/10/2024	USD2,371,000	EUR2,129,850	Bank of America Merrill Lynch	(5)	(0.00)
02/10/2024	EUR238,078	GBP201,000	Citibank	(4)	(0.00)
02/10/2024	USD40,000	EUR35,893	Citibank	0	0.00
02/10/2024	EUR1,775,959	USD1,990,000	J.P. Morgan Securities Plc	(7)	(0.00)
02/10/2024	EUR1,166,857	USD1,307,000	J.P. Morgan Securities Plc	(4)	(0.00)
02/10/2024	EUR69,625	USD78,000	J.P. Morgan Securities Plc	0	0.00
02/10/2024	USD5,000	EUR4,504	J.P. Morgan Securities Plc	0	0.00
02/10/2024	USD11,000	EUR9,966	J.P. Morgan Securities Plc	0	0.00
02/10/2024	USD330,000	EUR297,356	J.P. Morgan Securities Plc	(2)	(0.00)
02/10/2024	USD394,000	EUR353,545	Morgan Stanley & Co. International Plc	(1)	(0.00)
02/10/2024	USD327,000	EUR293,963	Morgan Stanley & Co. International Plc	(1)	(0.00)
02/10/2024	EUR15,541,692	GBP13,105,000	Morgan Stanley & Co. International Plc	(209)	(0.05)
02/10/2024	EUR143,945,802	USD160,651,000	Morgan Stanley & Co. International Plc	(4)	(0.00)
02/10/2024	USD94,000	EUR84,324	Morgan Stanley & Co. International Plc	0	0.00
02/10/2024	USD51,000	EUR46,007	UBS AG	0	0.00
02/10/2024	USD2,050,000	EUR1,848,374	UBS AG	(12)	(0.01)
02/10/2024	USD193,000	EUR175,052	UBS AG	(2)	(0.00)
02/10/2024	USD310,000	EUR278,336	UBS AG	(1)	(0.00)
17/10/2024	EUR1,942,226	GBP1,652,000	BNP Paribas AG	(42)	(0.01)
17/10/2024	EUR514,079	USD575,000	BNP Paribas AG	(1)	(0.00)
17/10/2024	EUR7,690,685	GBP6,526,000	J.P. Morgan Securities Plc	(147)	(0.04)
17/10/2024	EUR220,835	GBP186,717	J.P. Morgan Securities Plc	(3)	(0.00)
17/10/2024	EUR494,965	USD553,517	J.P. Morgan Securities Plc	(1)	(0.00)
17/10/2024	USD1,030,000	EUR953,033	J.P. Morgan Securities Plc	(31)	(0.01)
17/10/2024	USD2,200,000	EUR2,035,274	J.P. Morgan Securities Plc	(65)	(0.02)
17/10/2024	USD245,000	EUR221,059	J.P. Morgan Securities Plc	(2)	(0.00)
17/10/2024	USD1,450,000	EUR1,335,790	Citibank	(37)	(0.01)
17/10/2024	USD798,595	EUR728,961	Citibank	(14)	(0.01)
17/10/2024	USD320,000	EUR287,792	Citibank	(1)	(0.00)
17/10/2024	EUR324,552	USD363,039	Merrill Lynch International	(1)	(0.00)
17/10/2024	USD525,000	EUR471,437	Morgan Stanley & Co. International Plc	(1)	(0.00)
17/10/2024	USD750,000	EUR671,886	Morgan Stanley & Co. International Plc	0	0.00
31/10/2024	EUR170	GBP142	Bank of New York Mellon International	0	0.00
31/10/2024	EUR18,035	GBP15,066	Bank of New York Mellon International	0	0.00
31/10/2024	EUR387,666	GBP323,839	Bank of New York Mellon International	(1)	(0.00)

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL HIGH YIELD CORPORATE BOND FUND²

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss EUR'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵ (continued)					
31/10/2024	EUR8	GBP6	Bank of New York Mellon International	0	0.00
31/10/2024	EUR129,300	GBP107,901	Bank of New York Mellon International	0	0.00
31/10/2024	EUR54,910	GBP45,823	Bank of New York Mellon International	0	0.00
31/10/2024	EUR56	GBP46	Bank of New York Mellon International	0	0.00
31/10/2024	EUR79,244	GBP66,155	Bank of New York Mellon International	0	0.00
31/10/2024	EUR42	GBP35	Bank of New York Mellon International	0	0.00
31/10/2024	USD1,050	EUR941	Bank of New York Mellon International	0	0.00
31/10/2024	USD569,223	EUR510,207	Bank of New York Mellon International	(1)	(0.00)
04/11/2024	EUR8,040	USD9,000	Bank of America Merrill Lynch	0	0.00
04/11/2024	EUR12,507	USD14,000	Bank of America Merrill Lynch	0	0.00
04/11/2024	EUR16,086,091	GBP13,411,000	Morgan Stanley & Co. International Plc	(8)	(0.00)
Unrealised loss on forward currency contracts				(620)	(0.16)

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	389,781	98.18
Total financial liabilities at fair value through profit or loss	(620)	(0.16)
Cash and margin cash	3,616	0.91
Other assets and liabilities	4,240	1.07
Net asset value attributable to redeemable shareholders	397,017	100.00

⁵Investments which are less than USD 500 have been rounded down to zero.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	95.70
OTC financial derivative instruments	0.89
Other assets	3.41
Total assets	100.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGEMENT CONTINENTAL EUROPEAN EQUITY FUND²

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities				
Austria				
536,921	CHF	ams-OSRAM AG	6,736	1.13
		Total Austria	6,736	1.13
Belgium				
95,503	EUR	KBC Group NV	6,821	1.15
		Total Belgium	6,821	1.15
Denmark				
73,969	DKK	Coloplast A/S	8,682	1.46
190,103	DKK	Danske Bank A/S	5,139	0.86
25,525	DKK	DSV A/S	4,734	0.80
253,762	DKK	Novo Nordisk A/S	26,784	4.50
8,668	DKK	Novonosis (Novozymes) B	561	0.10
35,950	DKK	Pandora A/S	5,317	0.89
		Total Denmark	51,217	8.61
Finland				
55,406	EUR	Kone Oyj	2,975	0.50
2,822,559	USD	Nokia Oyj ADR	11,052	1.86
		Total Finland	14,027	2.36
France				
18,481	EUR	Air Liquide SA	3,202	0.54
66,851	EUR	Amundi SA	4,482	0.75
314	EUR	Arkema SA	27	0.01
266,421	EUR	Cie Generale des Etablissements Michelin SCA	9,714	1.63
145,351	EUR	Dassault Systemes SE	5,179	0.87
30,632	EUR	EssilorLuxottica SA	6,512	1.09
6,594	EUR	Hermes International SCA	14,546	2.44
25,539	EUR	L'Oreal SA	10,268	1.73
350,901	EUR	Rexel SA	9,113	1.53
99,229	EUR	Sanofi SA	10,211	1.72
26,252	EUR	Sartorius Stedim Biotech	4,929	0.83
70,028	EUR	Schneider Electric SE	16,541	2.78
86,129	EUR	SEB SA	8,828	1.48
40,960	EUR	SPIE SA	1,405	0.24
76,250	EUR	Teleperformance SE	7,091	1.19
		Total France	112,048	18.83
Germany				
13,135	EUR	adidas AG	3,125	0.52
112,645	EUR	Aurubis AG	7,418	1.25
234,833	EUR	BASF SE	11,167	1.88
31,445	EUR	Carl Zeiss Meditec AG	2,237	0.38
167,854	EUR	Continental AG	9,759	1.64
70,301	EUR	Covestro AG	3,933	0.66
228,585	EUR	Daimler Truck Holding AG	7,687	1.29
419,334	EUR	Evonik Industries AG	8,806	1.48
252,122	EUR	Fresenius Medical Care AG	9,628	1.62
111,681	EUR	Mercedes-Benz Group AG	6,482	1.09
50,634	EUR	Nemetschek SE	4,709	0.79

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGEMENT CONTINENTAL EUROPEAN EQUITY FUND²

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
3,844	EUR	Rational AG	3,517	0.59
69,817	EUR	SAP SE	14,271	2.40
Total Germany			92,739	15.59
Ireland				
23,098	USD	Accenture Plc	7,316	1.23
1,308,471	EUR	AIB Group Plc	6,732	1.13
749,351	EUR	Bank of Ireland Group Plc	7,516	1.26
14,260	USD	ICON Plc	3,671	0.62
116,557	EUR	Kingspan Group Plc	9,832	1.65
18,037	USD	Linde Plc	7,707	1.30
63,617	USD	Ryanair Holdings Plc ADR	2,575	0.43
Total Ireland			45,349	7.62
Italy				
89,007	EUR	Amplifon SpA	2,297	0.38
1,590,514	EUR	Enel SpA	11,412	1.92
1,092,512	EUR	Italgas SpA	5,932	1.00
169,741	EUR	UniCredit SpA	6,682	1.12
Total Italy			26,323	4.42
Netherlands				
7,146	EUR	Adyen NV	10,023	1.68
4,379	EUR	ASM International NV	2,581	0.43
37,085	EUR	ASML Holding NV	27,651	4.65
50,076	EUR	BE Semiconductor Industries NV	5,686	0.96
31,799	EUR	Ferrari NV	13,346	2.24
40,002	EUR	IMCD NV	6,236	1.05
464,685	EUR	ING Groep NV	7,562	1.27
240,639	EUR	Randstad NV	10,732	1.80
440,140	EUR	Signify NV	9,313	1.57
60,640	EUR	Wolters Kluwer NV	9,175	1.54
Total Netherlands			102,305	17.19
Portugal				
112,705	EUR	Jeronimo Martins SGPS SA	1,988	0.33
Total Portugal			1,988	0.33
Spain				
70,249	EUR	Amadeus IT Group SA	4,561	0.77
961,464	EUR	CaixaBank SA	5,157	0.87
121,607	EUR	Industria de Diseno Textil SA	6,462	1.08
Total Spain			16,180	2.72
Sweden				
112,318	SEK	Assa Abloy AB	3,392	0.57
416,425	SEK	Atlas Copco AB	7,231	1.21
195,057	SEK	Epiroc AB	3,785	0.64
Total Sweden			14,408	2.42
Switzerland				
67,831	CHF	ABB Ltd	3,530	0.59

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGEMENT CONTINENTAL EUROPEAN EQUITY FUND²

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Switzerland (continued)				
74,096	CHF	Alcon Inc	6,636	1.11
4,720	CHF	Belimo Holding AG	3,026	0.51
248	CHF	Chocoladefabriken Lindt & Spruengli AG	2,874	0.48
152,890	CHF	Julius Baer Group Ltd	8,266	1.39
4,783	CHF	Lonza Group AG	2,716	0.46
5,494	CHF	Partners Group Holding AG	7,411	1.25
24,502	CHF	Roche Holding AG	7,043	1.18
30,514	CHF	Sika AG	9,079	1.53
92,937	CHF	Straumann Holding AG	13,648	2.29
147,448	CHF	Swatch Group AG	5,678	0.95
296,087	CHF	UBS Group AG	8,196	1.38
13,225	CHF	VAT Group AG	6,052	1.02
Total Switzerland			84,155	14.14
United States of America				
12,041	USD	Mastercard Inc	5,328	0.90
2,187	USD	Mettler-Toledo International Inc	2,939	0.49
Total United States of America			8,267	1.39
Total equities			582,563	97.90

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain EUR '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵					
31/10/2024	GBP106,366	EUR127,338	Bank of New York Mellon International	0	0.00
31/10/2024	GBP408	EUR488	Bank of New York Mellon International	0	0.00
31/10/2024	GBP48,315,689	EUR57,842,072	Bank of New York Mellon International	149	0.02
31/10/2024	GBP82,663	EUR98,962	Bank of New York Mellon International	0	0.00
31/10/2024	GBP93,593,464	EUR112,047,244	Bank of New York Mellon International	289	0.05
31/10/2024	GBP218,255	EUR261,539	Bank of New York Mellon International	1	0.00
31/10/2024	GBP49,062	EUR58,792	Bank of New York Mellon International	0	0.00
31/10/2024	GBP1,077,058	EUR1,290,445	Bank of New York Mellon International	2	0.00
31/10/2024	GBP2,083,532	EUR2,496,322	Bank of New York Mellon International	5	0.00
31/10/2024	GBP2,965	EUR3,553	Bank of New York Mellon International	0	0.00
31/10/2024	GBP98,766	EUR118,308	Bank of New York Mellon International	0	0.00
31/10/2024	GBP2,622	EUR3,141	Bank of New York Mellon International	0	0.00
31/10/2024	GBP304,590	EUR364,603	Bank of New York Mellon International	1	0.00
31/10/2024	GBP587,695	EUR703,488	Bank of New York Mellon International	2	0.00
31/10/2024	USD39,602	EUR35,433	Bank of New York Mellon International	0	0.00
31/10/2024	USD11,155	EUR9,958	Bank of New York Mellon International	0	0.00
31/10/2024	USD6	EUR5	Bank of New York Mellon International	0	0.00
Unrealised gain on forward currency contracts				449	0.07

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss EUR '000	% of Net Asset Value
Forward currency contracts unrealised loss⁵					
31/10/2024	EUR1,106	GBP925	Bank of New York Mellon International	0	0.00
31/10/2024	EUR206,295	GBP172,330	Bank of New York Mellon International	0	0.00
31/10/2024	EUR45,944	GBP38,379	Bank of New York Mellon International	0	0.00
31/10/2024	EUR102,141	GBP85,237	Bank of New York Mellon International	0	0.00
31/10/2024	EUR97,184	GBP81,100	Bank of New York Mellon International	0	0.00
31/10/2024	EUR499	GBP416	Bank of New York Mellon International	0	0.00
31/10/2024	EUR307,342	GBP256,576	Bank of New York Mellon International	(1)	(0.00)
31/10/2024	EUR8,159	GBP6,811	Bank of New York Mellon International	0	0.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGEMENT CONTINENTAL EUROPEAN EQUITY FUND²

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss EUR'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵ (continued)					
31/10/2024	USD1,771,963	EUR1,588,249	Bank of New York Mellon International	(3)	(0.00)
31/10/2024	USD992	EUR889	Bank of New York Mellon International	0	0.00
31/10/2024	USD0	EUR0	Bank of New York Mellon International	0	0.00
Unrealised loss on forward currency contracts				(4)	(0.00)

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Cash equivalents				
UCITS collective investment schemes - Money Market Funds				
35,266	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund ⁶	3,247	0.55
Total Money Market Funds			3,247	0.55

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	583,012	97.97
Total financial liabilities at fair value through profit or loss	(4)	0.00
Cash, cash equivalent and margin cash	13,402	2.25
Other assets and liabilities	(4,576)	(0.77)
Net asset value attributable to redeemable shareholders	595,081	100.00

⁵Investments which are less than USD 500 have been rounded down to zero.

⁶Investment in related party.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	97.47
OTC financial derivative instruments	0.08
Other assets	2.45
Total assets	100.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS NORTH AMERICA ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities				
Bermuda				
43,884	USD	Arch Capital Group Ltd	4,910	0.09
74	USD	Everest Group Ltd	29	0.00
Total Bermuda			4,939	0.09
Canada				
146,849	CAD	Bank of Montreal	13,266	0.24
41,278	CAD	BCE Inc	1,437	0.02
13,135	CAD	Brookfield Renewable Corp	429	0.01
12,551	CAD	Canadian Imperial Bank of Commerce	771	0.01
455,292	CAD	Canadian National Railway Co	53,373	0.97
280,499	CAD	Canadian Pacific Kansas City Ltd	24,017	0.44
3,848	CAD	CGI Inc	443	0.01
653,306	CAD	Enbridge Inc	26,568	0.48
119,437	CAD	Gildan Activewear Inc	5,628	0.10
17,076	CAD	Hydro One Ltd	593	0.01
198,558	CAD	Imperial Oil Ltd	13,985	0.25
3,919	CAD	Loblaw Cos Ltd	522	0.01
499,625	CAD	Manulife Financial Corp	14,782	0.27
9,851	CAD	National Bank of Canada	931	0.02
20,520	CAD	Nutrien Ltd	987	0.02
66,635	CAD	Shopify Inc	5,344	0.10
98,121	CAD	Stantec Inc	7,899	0.14
881,550	CAD	Sun Life Financial Inc	51,192	0.93
37,468	CAD	Thomson Reuters Corp	6,398	0.12
45,026	USD	Waste Connections Inc	8,052	0.15
2,790	CAD	WSP Global Inc	496	0.01
Total Canada			237,113	4.31
Curacao				
423,154	USD	Schlumberger NV	17,751	0.32
Total Curacao			17,751	0.32
Ireland				
161,277	USD	Accenture Plc	57,008	1.03
25,197	USD	Aon Plc	8,718	0.16
511,572	USD	CRH Plc	47,443	0.86
75,098	USD	Eaton Corp Plc	24,891	0.45
4,542	USD	Johnson Controls International Plc	353	0.01
28,401	USD	Linde Plc	13,543	0.25
212,890	USD	TE Connectivity Plc	32,144	0.58
100,129	USD	Trane Technologies Plc	38,923	0.71
Total Ireland			223,023	4.05
Jersey				
24,951	USD	Aptiv Plc	1,797	0.03
Total Jersey			1,797	0.03
Liberia				
12,104	USD	Royal Caribbean Cruises Ltd	2,147	0.04
Total Liberia			2,147	0.04

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS NORTH AMERICA ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Netherlands				
566,952	USD	CNH Industrial NV	6,293	0.11
41,400	USD	NXP Semiconductors NV	9,936	0.18
Total Netherlands			16,229	0.29
United States of America				
105,986	USD	3M Co	14,488	0.26
39,845	USD	Abbott Laboratories	4,543	0.08
167,862	USD	AbbVie Inc	33,149	0.60
52,146	USD	Adobe Inc	27,000	0.49
161,195	USD	Advanced Micro Devices Inc	26,449	0.48
110,148	USD	AES Corp	2,210	0.04
273,135	USD	Agilent Technologies Inc	40,555	0.74
56,519	USD	Air Products and Chemicals Inc	16,828	0.31
48,327	USD	Albemarle Corp	4,577	0.08
1,286,683	USD	Alphabet Inc	214,247	3.90
996,720	USD	Amazon.com Inc	185,719	3.37
178,940	USD	American Express Co	48,529	0.88
11,925	USD	Ameriprise Financial Inc	5,603	0.10
61,589	USD	Amgen Inc	19,845	0.36
12,473	USD	Analog Devices Inc	2,871	0.05
1,541,907	USD	Apple Inc	359,264	6.53
184,563	USD	Applied Materials Inc	37,291	0.68
544	USD	AppLovin Corp	71	0.00
4,295	USD	Arista Networks Inc	1,649	0.03
6,309	USD	AT&T Inc	139	0.00
222	USD	Atlassian Corp	35	0.00
26,791	USD	Autodesk Inc	7,380	0.13
103,027	USD	Automatic Data Processing Inc	28,511	0.52
598	USD	AutoZone Inc	1,884	0.03
21,568	USD	Bank of America Corp	856	0.02
361,598	USD	Bank of New York Mellon Corp	25,984	0.47
32,383	USD	Berkshire Hathaway Inc	14,905	0.27
294,318	USD	Best Buy Co Inc	30,403	0.55
76,985	USD	Biogen Inc	14,923	0.27
106,547	USD	Boston Scientific Corp	8,929	0.16
373,708	USD	Broadcom Inc	64,465	1.17
5,029	USD	Burlington Stores Inc	1,325	0.02
67,214	USD	BXP Inc (Reit)	5,408	0.10
31,101	USD	Cadence Design Systems Inc	8,429	0.15
21,819	USD	Camden Property Trust (Reit)	2,695	0.05
234	USD	Capital One Financial Corp	35	0.00
91,711	USD	Caterpillar Inc	35,870	0.65
238,392	USD	CBRE Group Inc	29,675	0.54
4,184	USD	Celanese Corp	569	0.01
121,167	USD	Cencora Inc	27,272	0.50
572	USD	Charles River Laboratories International Inc	113	0.00
24,401	USD	Cheniere Energy Inc	4,388	0.08
170,636	USD	Chevron Corp	25,130	0.46
442,477	USD	Chipotle Mexican Grill Inc	25,496	0.46
53,759	USD	Cigna Group	18,624	0.34
574,092	USD	Cisco Systems Inc	30,553	0.56
77,922	USD	Clorox Co	12,694	0.23
1,013,754	USD	Coca-Cola Co	72,848	1.32
13,020	USD	Coinbase Global Inc	2,320	0.04
112,021	USD	Colgate-Palmolive Co	11,629	0.21
13,708	USD	Consolidated Edison Inc	1,427	0.03

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS NORTH AMERICA ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States of America (continued)				
268,579	USD	Corning Inc	12,126	0.22
23,221	USD	Costco Wholesale Corp	20,586	0.37
112,849	USD	Cummins Inc	36,539	0.66
88,011	USD	CVS Health Corp	5,534	0.10
13,057	USD	Danaher Corp	3,630	0.07
55,433	USD	Darden Restaurants Inc	9,098	0.17
59,874	USD	Deckers Outdoor Corp	9,547	0.17
7,255	USD	Deere & Co	3,028	0.06
143,758	USD	Dell Technologies Inc	17,041	0.31
15,525	USD	Dexcom Inc	1,041	0.02
4,212	USD	Digital Realty Trust Inc (Reit)	682	0.01
663	USD	Discover Financial Services	93	0.00
214,817	USD	eBay Inc	13,987	0.25
200,762	USD	Ecolab Inc	51,261	0.93
60,496	USD	Edwards Lifesciences Corp	3,992	0.07
25,004	USD	Elevance Health Inc	13,002	0.24
68,763	USD	Eli Lilly & Co	60,920	1.11
15,528	USD	Enphase Energy Inc	1,755	0.03
392,681	USD	Eversource Energy	26,722	0.49
174,640	USD	Exact Sciences Corp	11,897	0.22
888,634	USD	Exelon Corp	36,034	0.66
185,801	USD	Exxon Mobil Corp	21,780	0.40
57,421	USD	FactSet Research Systems Inc	26,405	0.48
2,983	USD	FedEx Corp	816	0.02
316,307	USD	Fifth Third Bancorp	13,551	0.25
7,030	USD	First Solar Inc	1,754	0.03
4,607	USD	Franklin Resources Inc	93	0.00
2,831	USD	Freeport-McMoRan Inc	141	0.00
224,919	USD	General Electric Co	42,415	0.77
450	USD	General Mills Inc	33	0.00
426,901	USD	General Motors Co	19,142	0.35
10,732	USD	Gilead Sciences Inc	900	0.02
65,303	USD	Goldman Sachs Group Inc	32,332	0.59
118,214	USD	Halliburton Co	3,434	0.06
26,544	USD	Hartford Financial Services Group Inc	3,122	0.06
23,433	USD	Henry Schein Inc	1,708	0.03
212,113	USD	Hewlett Packard Enterprise Co	4,340	0.08
336,149	USD	Hologic Inc	27,383	0.50
81,187	USD	Home Depot Inc	32,897	0.60
91,242	USD	Howmet Aerospace Inc	9,147	0.17
346,908	USD	HP Inc	12,444	0.23
37,018	USD	Hubbell Inc	15,857	0.29
45,448	USD	IDEXX Laboratories Inc	22,961	0.42
22,821	USD	Illinois Tool Works Inc	5,981	0.11
152,613	USD	Illumina Inc	19,902	0.36
19,508	USD	Ingersoll Rand Inc	1,915	0.04
15,395	USD	Insulet Corp	3,583	0.07
1,421,245	USD	Intel Corp	33,342	0.61
268,237	USD	International Business Machines Corp	59,302	1.08
24,821	USD	International Paper Co	1,213	0.02
1,551,320	USD	Interpublic Group of Cos Inc	49,068	0.89
19,556	USD	Intuit Inc	12,144	0.22
63,002	USD	Intuitive Surgical Inc	30,951	0.56
285	USD	IQVIA Holdings Inc	68	0.00
27,997	USD	Jabil Inc	3,355	0.06
459,066	USD	Johnson & Johnson	74,396	1.35

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS NORTH AMERICA ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States of America (continued)				
540,365	USD	JPMorgan Chase & Co	113,941	2.07
2,637	USD	Keysight Technologies Inc	419	0.01
94,909	USD	Kinder Morgan Inc	2,097	0.04
34,691	USD	KKR & Co Inc	4,530	0.08
2,344	USD	KLA Corp	1,815	0.03
412,032	USD	Kroger Co	23,609	0.43
19,546	USD	Lam Research Corp	15,951	0.29
2,822	USD	Lowe's Cos Inc	764	0.01
1,415	USD	Marathon Petroleum Corp	231	0.00
106	USD	MarketAxess Holdings Inc	27	0.00
39,779	USD	Marsh & McLennan Cos Inc	8,874	0.16
37,039	USD	Mastercard Inc	18,290	0.33
23,772	USD	McCormick & Co Inc	1,956	0.04
114,446	USD	McDonald's Corp	34,850	0.63
41,550	USD	McKesson Corp	20,543	0.37
1,815	USD	MercadoLibre Inc	3,724	0.07
535,912	USD	Merck & Co Inc	60,858	1.11
240,335	USD	Meta Platforms Inc	137,577	2.50
341,484	USD	MetLife Inc	28,166	0.51
119,053	USD	Micron Technology Inc	12,347	0.22
856,137	USD	Microsoft Corp	368,396	6.69
780	USD	MicroStrategy Inc	132	0.00
10,270	USD	Moderna Inc	686	0.01
132,060	USD	Moody's Corp	62,674	1.14
216,017	USD	Morgan Stanley	22,518	0.41
6,480	USD	Motorola Solutions Inc	2,914	0.05
1,034	USD	Nasdaq Inc	76	0.00
13,724	USD	Netflix Inc	9,734	0.18
537,533	USD	Newmont Corp	28,731	0.52
100,165	USD	NextEra Energy Inc	8,467	0.15
37,719	USD	NIKE Inc	3,334	0.06
361	USD	Norfolk Southern Corp	90	0.00
6,943	USD	Northern Trust Corp	625	0.01
2,763,932	USD	NVIDIA Corp	335,652	6.10
23,206	USD	Omnicom Group Inc	2,399	0.04
376	USD	ON Semiconductor Corp	27	0.00
148,733	USD	ONEOK Inc	13,554	0.25
129,205	USD	Oracle Corp	22,017	0.40
9,738	USD	Otis Worldwide Corp	1,012	0.02
1,205	USD	Owens Corning	213	0.00
12,673	USD	Palo Alto Networks Inc	4,332	0.08
26,195	USD	Paychex Inc	3,515	0.06
668,164	USD	PayPal Holdings Inc	52,137	0.95
305,386	USD	PepsiCo Inc	51,931	0.94
316,495	USD	Pfizer Inc	9,159	0.17
251,915	USD	PG&E Corp	4,980	0.09
89,402	USD	Phillips 66	11,752	0.21
857	USD	Pinterest Inc	28	0.00
120,631	USD	PNC Financial Services Group Inc	22,299	0.41
43	USD	Pool Corp	16	0.00
79,916	USD	Principal Financial Group Inc	6,865	0.13
167,518	USD	Procter & Gamble Co	29,014	0.53
117,951	USD	Prologis Inc (Reit)	14,895	0.27
665,809	USD	Public Service Enterprise Group Inc	59,397	1.08
18,613	USD	PulteGroup Inc	2,672	0.05
96,593	USD	QUALCOMM Inc	16,426	0.30

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS NORTH AMERICA ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States of America (continued)				
453,532	USD	Realty Income Corp (Reit)	28,763	0.52
341,356	USD	Regency Centers Corp (Reit)	24,656	0.45
69,521	USD	Republic Services Inc	13,963	0.25
633	USD	Revvity Inc	81	0.00
145,734	USD	Robinhood Markets Inc	3,413	0.06
1,801	USD	S&P Global Inc	930	0.02
239,790	USD	Salesforce Inc	65,633	1.19
467	USD	Samsara Inc	22	0.00
55,802	USD	Sempra	4,667	0.09
23,531	USD	ServiceNow Inc	21,046	0.38
2,468	USD	Snap Inc	26	0.00
100,264	USD	Stanley Black & Decker Inc	11,042	0.20
70,165	USD	Starbucks Corp	6,840	0.12
95,607	USD	State Street Corp	8,458	0.15
39	USD	Super Micro Computer Inc	16	0.00
144,676	USD	Synchrony Financial	7,216	0.13
12,971	USD	Synopsys Inc	6,568	0.12
43,415	USD	Sysco Corp	3,389	0.06
180,183	USD	T Rowe Price Group Inc	19,627	0.36
91,408	USD	Target Corp	14,247	0.26
337,986	USD	Tesla Inc	88,427	1.61
142,399	USD	Texas Instruments Inc	29,415	0.54
31,993	USD	Thermo Fisher Scientific Inc	19,790	0.36
122,436	USD	TJX Cos Inc	14,391	0.26
14,010	USD	Tractor Supply Co	4,076	0.07
47,719	USD	Truist Financial Corp	2,041	0.04
551	USD	Twilio Inc	36	0.00
66,117	USD	Uber Technologies Inc	4,969	0.09
5,772	USD	United Parcel Service Inc	787	0.01
3,110	USD	United Rentals Inc	2,518	0.05
84,867	USD	UnitedHealth Group Inc	49,620	0.90
206,535	USD	US Bancorp	9,445	0.17
19,064	USD	Valero Energy Corp	2,574	0.05
43,320	USD	Ventas Inc (Reit)	2,778	0.05
8,153	USD	Veralto Corp	912	0.02
846,314	USD	Verizon Communications Inc	38,008	0.69
33,952	USD	Vertex Pharmaceuticals Inc	15,790	0.29
158,254	USD	Visa Inc	43,512	0.79
73,331	USD	Walgreens Boots Alliance Inc	657	0.01
709,847	USD	Walmart Inc	57,320	1.04
334,609	USD	Walt Disney Co	32,186	0.59
407	USD	Waste Management Inc	85	0.00
528,242	USD	Wells Fargo & Co	29,840	0.54
67,072	USD	Western Digital Corp	4,580	0.08
737,356	USD	Weyerhaeuser Co (Reit)	24,967	0.45
78,173	USD	Williams-Sonoma Inc	12,111	0.22
3,085	USD	Workday Inc	754	0.01
114,109	USD	Xylem Inc	15,408	0.28
293,408	USD	Yum! Brands Inc	40,992	0.75
16,632	USD	Zoetis Inc	3,250	0.06
Total United States of America			4,941,272	89.78
Total equities			5,444,271	98.91

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS NORTH AMERICA ESG INSIGHTS EQUITY FUND²

Description	Currency	Expiration date	Number of Contracts	Unrealised gain USD'000	% of Net Asset Value
Futures contracts					
S&P 500 E-Mini Index	USD	20/12/2024	245	1,634	0.03
Unrealised gain on futures contracts				1,634	0.03

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain USD '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵					
02/10/2024	EUR4,762	USD5,283	Bank of New York Mellon International	0	0.00
02/10/2024	GBP4,147	USD5,464	Bank of New York Mellon International	0	0.00
02/10/2024	GBP144	USD189	Bank of New York Mellon International	0	0.00
04/11/2024	GBP4,143	USD5,555	Bank of New York Mellon International	0	0.00
Unrealised gain on forward currency contracts				0	0.00

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss USD'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵					
02/10/2024	EUR159	USD177	Bank of New York Mellon International	0	0.00
02/10/2024	USD193	GBP148	Bank of New York Mellon International	0	0.00
04/11/2024	EUR4,920	USD5,513	Bank of New York Mellon International	0	0.00
Unrealised loss on forward currency contracts				0	0.00

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	5,445,905	98.94
Cash and margin cash	56,367	1.02
Other assets and liabilities	1,728	0.04
Net asset value attributable to redeemable shareholders	5,504,000	100.00

⁵Investments which are less than USD 500 have been rounded down to zero.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	98.89
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	1.08
Total assets	100.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities				
Bermuda				
274,000	HKD	Alibaba Health Information Technology Ltd ⁴	189	0.07
184,000	HKD	China Gas Holdings Ltd	171	0.06
170,400	HKD	China Resources Gas Group Ltd	688	0.26
836,000	HKD	China Ruyi Holdings Ltd	243	0.09
4,353	USD	Credicorp Ltd	788	0.29
22,500	HKD	Orient Overseas International Ltd	320	0.12
Total Bermuda			2,399	0.89
Brazil				
175,051	BRL	Ambev SA	420	0.16
615,647	BRL	B3 SA - Brasil Bolsa Balcao	1,211	0.45
93,531	BRL	Banco Bradesco SA (Pref)	252	0.09
27,342	BRL	BRF SA	119	0.04
18,963	BRL	CCR SA	42	0.02
114,648	BRL	CPFL Energia SA	714	0.27
90,412	BRL	Engie Brasil Energia SA	705	0.26
11,284	BRL	Gerdau SA (Pref)	40	0.01
325,424	BRL	Itau Unibanco Holding SA (Pref)	2,158	0.80
55,702	BRL	Petroleo Brasileiro SA	402	0.15
111,593	BRL	Petroleo Brasileiro SA (Pref)	738	0.27
10,731	BRL	Sendas Distribuidora S/A	15	0.01
48,591	BRL	Suzano SA	486	0.18
357,207	BRL	TIM SA	1,229	0.46
43,108	BRL	TOTVS SA	226	0.08
504,677	BRL	Ultrapar Participacoes SA	1,966	0.73
95,673	BRL	Vibra Energia SA	411	0.15
38,121	BRL	WEG SA	381	0.14
Total Brazil			11,515	4.27
Cayman Islands				
16,000	HKD	AAC Technologies Holdings Inc	66	0.02
2,000	TWD	Alchip Technologies Ltd	125	0.05
467,400	HKD	Alibaba Group Holding Ltd	6,619	2.46
5,200	HKD	ANTA Sports Products Ltd	63	0.02
14,810	USD	Autohome Inc ADR	483	0.18
64,550	HKD	Baidu Inc	878	0.33
65,400	HKD	BeiGene Ltd	1,218	0.45
19,840	HKD	Bilibili Inc	495	0.18
29,000	HKD	C&D International Investment Group Ltd	63	0.02
3,099	TWD	Chailease Holding Co Ltd	16	0.01
186,200	HKD	China Literature Ltd	777	0.29
31,000	HKD	China Mengniu Dairy Co Ltd	75	0.03
139,500	HKD	China Resources Land Ltd	515	0.19
68,000	HKD	China State Construction International Holdings Ltd	106	0.04
394,000	HKD	Chow Tai Fook Jewellery Group Ltd	444	0.16
62,600	HKD	ENN Energy Holdings Ltd	484	0.18
1,673,000	HKD	Geely Automobile Holdings Ltd	2,623	0.97
52,000	HKD	Genscript Biotech Corp	93	0.03
17,000	HKD	Innovent Biologics Inc	103	0.04
208,600	HKD	JD Health International Inc	940	0.35
13,200	HKD	JD Logistics Inc	24	0.01
65,600	HKD	JD.com Inc	1,411	0.52
4,663	USD	Kanzhun Ltd ADR	81	0.03
12,240	USD	KE Holdings Inc ADR	244	0.09
245,000	HKD	Kingdee International Software Group Co Ltd	284	0.11

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
54,000	HKD	Kingsoft Corp Ltd	205	0.08
43,200	HKD	Kuaishou Technology	305	0.11
53,100	HKD	Li Auto Inc	739	0.27
37,500	HKD	Li Ning Co Ltd	95	0.04
53,000	HKD	Longfor Group Holdings Ltd	103	0.04
187,600	HKD	Meituan	4,154	1.54
13,200	HKD	MINISO Group Holding Ltd	63	0.02
68,300	HKD	NetEase Inc	1,323	0.49
15,100	HKD	New Oriental Education & Technology Group Inc	121	0.05
14,590	HKD	NIO Inc	106	0.04
33,820	USD	NU Holdings Ltd	462	0.17
16,101	USD	PDD Holdings Inc ADR	2,171	0.81
18,800	HKD	Pop Mart International Group Ltd	129	0.05
12,000	TWD	Silergy Corp	177	0.07
10,600	HKD	Sunny Optical Technology Group Co Ltd	78	0.03
215,100	HKD	Tencent Holdings Ltd	12,312	4.57
21,151	USD	Tencent Music Entertainment Group ADR	255	0.09
122,000	HKD	Topsports International Holdings Ltd	54	0.02
23,100	HKD	Trip.com Group Ltd	1,460	0.54
40,119	USD	Vipshop Holdings Ltd ADR	631	0.23
377,000	HKD	Wuxi Biologics Cayman Inc	849	0.32
628,000	HKD	Xiaomi Corp	1,819	0.68
32,900	HKD	XPeng Inc	224	0.08
5,482	HKD	ZTO Express Cayman Inc	138	0.05
Total Cayman Islands			46,203	17.15
Chile				
39,002,769	CLP	Banco Santander Chile	2,031	0.75
114,917	CLP	Falabella SA	426	0.16
3,614	CLP	Sociedad Quimica y Minera de Chile SA (Pref)	150	0.06
Total Chile			2,607	0.97
China				
612,000	HKD	Bank of China Ltd	289	0.11
93,800	CNH	Bank of Nanjing Co Ltd	147	0.05
47,500	CNH	Beijing Oriental Yuhong Waterproof Technology Co Ltd	94	0.04
41,400	HKD	BYD Co Ltd	1,541	0.57
30,500	CNH	Chifeng Jilong Gold Mining Co Ltd	88	0.03
252,000	HKD	China CITIC Bank Corp Ltd	161	0.06
1,206,000	HKD	China Construction Bank Corp	913	0.34
158,400	HKD	China International Capital Corp Ltd	283	0.11
102,000	HKD	China Merchants Bank Co Ltd	506	0.19
17,600	CNH	China Merchants Expressway Network & Technology Holdings Co Ltd	32	0.01
152,000	HKD	China Minsheng Banking Corp Ltd	62	0.02
40,200	HKD	China Pacific Insurance Group Co Ltd	145	0.05
300,000	HKD	China Petroleum & Chemical Corp	187	0.07
231,000	HKD	China Railway Group Ltd	121	0.05
10,100	CNH	China Tourism Group Duty Free Corp Ltd	111	0.04
47,400	CNH	China Yangtze Power Co Ltd	204	0.08
129,100	CNH	China Zheshang Bank Co Ltd	54	0.02
43,000	HKD	CITIC Securities Co Ltd	114	0.04
2,710,300	HKD	CMOC Group Ltd	2,995	1.11
17,600	CNH	Contemporary Amperex Technology Co Ltd	633	0.24
164,000	HKD	COSCO SHIPPING Holdings Co Ltd	275	0.10
22,700	CNH	Foxconn Industrial Internet Co Ltd	82	0.03

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
109,800	CNH	Ganfeng Lithium Group Co Ltd	541	0.20
356,400	CNH	GEM Co Ltd	363	0.13
6,700	CNH	GigaDevice Semiconductor Inc	85	0.03
28,600	CNH	Goldwind Science & Technology Co Ltd	41	0.02
80,500	HKD	Great Wall Motor Co Ltd	150	0.06
15,600	CNH	Guangzhou Tinci Materials Technology Co Ltd	41	0.02
314,300	CNH	Haier Smart Home Co Ltd	1,312	0.49
125,600	HKD	Haitong Securities Co Ltd	59	0.02
40,700	CNH	Hangzhou Tigermed Consulting Co Ltd	401	0.15
711,200	HKD	Huatai Securities Co Ltd	1,381	0.51
644,000	HKD	Industrial & Commercial Bank of China Ltd	385	0.14
99,800	CNH	Industrial Bank Co Ltd	275	0.10
32,900	CNH	JA Solar Technology Co Ltd	64	0.02
9,200	CNH	JCHX Mining Management Co Ltd	66	0.02
566,000	HKD	Jiangsu Expressway Co Ltd	573	0.21
218,900	HKD	Jiangxi Copper Co Ltd	547	0.20
17,500	CNH	Livzon Pharmaceutical Group Inc	102	0.04
103,600	CNH	Luxshare Precision Industry Co Ltd	643	0.24
26,600	CNH	Midea Group Co Ltd	289	0.11
28,000	HKD	Nongfu Spring Co Ltd	123	0.05
420,000	HKD	PICC Property & Casualty Co Ltd	623	0.23
152,500	HKD	Ping An Insurance Group Co of China Ltd	985	0.37
24,500	CNH	Qinghai Salt Lake Industry Co Ltd	65	0.02
28,900	CNH	Sany Heavy Industry Co Ltd	78	0.03
154,800	CNH	SF Holding Co Ltd	995	0.37
11,900	CNH	SG Micro Corp	162	0.06
32,600	CNH	Shanghai International Port Group Co Ltd	30	0.01
30,200	CNH	Shanghai M&G Stationery Inc	153	0.06
951,200	HKD	Shanghai Pharmaceuticals Holding Co Ltd	1,980	0.74
50,800	CNH	Shanghai Putailai New Energy Technology Co Ltd	108	0.04
23,800	CNH	Shenzhen Inovance Technology Co Ltd	212	0.08
6,000	CNH	Shenzhen Mindray Bio-Medical Electronics Co Ltd	251	0.09
34,400	HKD	Sinopharm Group Co Ltd	92	0.03
34,480	CNH	Sungrow Power Supply Co Ltd	491	0.18
117,700	CNH	Tianqi Lithium Corp	592	0.22
10,400	CNH	Weihai Guangwei Composites Co Ltd	49	0.02
29,900	CNH	Western Mining Co Ltd	81	0.03
5,500	CNH	Will Semiconductor Co Ltd Shanghai	84	0.03
86,800	CNH	WuXi AppTec Co Ltd	628	0.23
77,900	CNH	Xiamen Tungsten Co Ltd	233	0.09
216,700	CNH	Yihai Kerry Arawana Holdings Co Ltd	1,099	0.41
104,000	HKD	Zhejiang Expressway Co Ltd	73	0.03
31,200	HKD	Zhejiang Leapmotor Technology Co Ltd	135	0.05
78,300	CNH	Zhejiang NHU Co Ltd	252	0.09
8,200	HKD	Zhuzhou CRRC Times Electric Co Ltd	32	0.01
21,900	HKD	ZTE Corp	60	0.02
		Total China	26,021	9.66
Czech Republic				
29,636	CZK	Komerční Banka AS	1,047	0.39
		Total Czech Republic	1,047	0.39
Greece				
2,480	EUR	Hellenic Telecommunications Organization SA	43	0.01

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Greece (continued)				
33,583	EUR	National Bank of Greece SA	288	0.11
163,026	EUR	Piraeus Financial Holdings SA	696	0.26
Total Greece			1,027	0.38
Hong Kong				
123,500	HKD	China Overseas Land & Investment Ltd	253	0.09
160,000	HKD	CSPC Pharmaceutical Group Ltd	125	0.05
16,000	HKD	Far East Horizon Ltd	12	0.00
169,000	HKD	Fosun International Ltd	108	0.04
716,000	HKD	Lenovo Group Ltd	977	0.36
360,000	HKD	MMG Ltd	128	0.05
16,000	HKD	Sinotruk Hong Kong Ltd	48	0.02
Total Hong Kong			1,651	0.61
Hungary				
63,505	HUF	MOL Hungarian Oil & Gas Plc	476	0.18
2,393	HUF	OTP Bank Nyrt	125	0.04
Total Hungary			601	0.22
Indonesia				
4,213,300	IDR	Bank Central Asia Tbk PT	2,873	1.07
18,100	IDR	Bank Mandiri Persero Tbk PT	8	0.00
38,100	IDR	Bank Rakyat Indonesia Persero Tbk PT	12	0.00
379,700	IDR	Chandra Asri Pacific Tbk PT	213	0.08
1,753,300	IDR	Unilever Indonesia Tbk PT	256	0.10
Total Indonesia			3,362	1.25
Kuwait				
49,818	KWD	Mobile Telecommunications Co KSCP	78	0.03
618,166	KWD	National Bank of Kuwait SAKP	1,788	0.66
Total Kuwait			1,866	0.69
Luxembourg				
1,895	PLN	Allegro.eu SA	17	0.01
Total Luxembourg			17	0.01
Malaysia				
348,800	MYR	CIMB Group Holdings Bhd	681	0.25
400,900	MYR	Hong Leong Bank Bhd	2,096	0.78
28,200	MYR	MISC Bhd	53	0.02
41,400	MYR	Nestle Malaysia Bhd	1,044	0.39
87,800	MYR	Petronas Chemicals Group Bhd	120	0.04
97,400	MYR	Petronas Dagangan Bhd	422	0.16
466,900	MYR	Public Bank Bhd	516	0.19
Total Malaysia			4,932	1.83
Mexico				
27,755	MXN	Arca Continental SAB de CV	261	0.10
12,493	MXN	Coca-Cola Femsa SAB de CV	111	0.04
89,127	MXN	Fomento Economico Mexicano SAB de CV	884	0.33
57,254	MXN	Grupo Aeroportuario del Centro Norte SAB de CV	486	0.18
2,104	MXN	Grupo Aeroportuario del Pacifico SAB de CV	37	0.01

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Mexico (continued)				
17,415	MXN	Grupo Bimbo SAB de CV	60	0.02
171,897	MXN	Grupo Financiero Banorte SAB de CV	1,223	0.46
8,712	MXN	Grupo Mexico SAB de CV	49	0.02
79,169	MXN	Orbia Advance Corp SAB de CV	80	0.03
34,427	MXN	Prologis Property Mexico SA de CV (Reit)	113	0.04
608,805	MXN	Wal-Mart de Mexico SAB de CV	1,838	0.68
Total Mexico			5,142	1.91
Netherlands				
106,081	ZAR	NEPI Rockcastle NV	898	0.33
Total Netherlands			898	0.33
Philippines				
21,500	PHP	Ayala Land Inc	14	0.01
4,350	PHP	International Container Terminal Services Inc	31	0.01
Total Philippines			45	0.02
Poland				
709	PLN	Bank Polska Kasa Opieki SA	27	0.01
2,052	PLN	KGHM Polska Miedz SA	85	0.03
44	PLN	LPP SA	181	0.07
3,101	PLN	mBank SA	499	0.19
3,167	PLN	ORLEN SA	46	0.02
2,196	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	32	0.01
1,003	PLN	Powszechny Zaklad Ubezpieczen SA	11	0.00
5,737	PLN	Santander Bank Polska SA	679	0.25
Total Poland			1,560	0.58
Qatar				
65,510	QAR	Qatar Islamic Bank QPSC	384	0.14
Total Qatar			384	0.14
Saudi Arabia				
105,314	SAR	Al Rajhi Bank	2,448	0.91
16,998	SAR	Alinma Bank	129	0.05
26,194	SAR	Almarai Co JSC	385	0.14
21,651	SAR	Arab National Bank	110	0.04
3,280	SAR	Arabian Internet & Communications Services Co	247	0.09
43,556	SAR	Bank AlBilad	457	0.17
478	SAR	Bupa Arabia for Cooperative Insurance Co	26	0.01
1,121	SAR	Dr Sulaiman Al Habib Medical Services Group Co	89	0.03
509	SAR	Elm Co	158	0.06
167,029	SAR	Mobile Telecommunications Co Saudi Arabia	488	0.18
3,940	SAR	SAL Saudi Logistics Services	307	0.11
31,579	SAR	Saudi Arabian Mining Co	411	0.15
102,871	SAR	Saudi Arabian Oil Co	743	0.28
1,710	SAR	Saudi Aramco Base Oil Co	60	0.02
12,782	SAR	Saudi Awwal Bank	118	0.04
19,520	SAR	Saudi Basic Industries Corp	390	0.14
4,670	SAR	Saudi Investment Bank	16	0.01
114,950	SAR	Saudi National Bank	1,051	0.39
2,080	SAR	Saudi Tadawul Group Holding Co	126	0.05

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Saudi Arabia (continued)				
73,366	SAR	Saudi Telecom Co	855	0.32
2,968	SAR	Savola Group	21	0.01
Total Saudi Arabia			8,635	3.20
Singapore				
86,300	HKD	BOC Aviation Ltd	714	0.26
Total Singapore			714	0.26
South Africa				
85,606	ZAR	Absa Group Ltd	872	0.32
3,942	ZAR	Anglo American Platinum Ltd	142	0.05
22,794	ZAR	Aspen Pharmacare Holdings Ltd	258	0.10
7,038	ZAR	Bid Corp Ltd	181	0.07
42,077	ZAR	FirstRand Ltd	203	0.07
35,777	ZAR	Gold Fields Ltd	558	0.21
9,726	ZAR	Impala Platinum Holdings Ltd	55	0.02
10,363	ZAR	Kumba Iron Ore Ltd	241	0.09
111,005	ZAR	MTN Group Ltd	592	0.22
5,093	ZAR	Naspers Ltd	1,240	0.46
95,156	ZAR	Nedbank Group Ltd	1,651	0.61
11,680	ZAR	Remgro Ltd	107	0.04
48,038	ZAR	Standard Bank Group Ltd	676	0.25
143,594	ZAR	Woolworths Holdings Ltd	568	0.21
Total South Africa			7,344	2.72
South Korea				
799	KRW	Alteogen Inc	200	0.07
674	KRW	Amorepacific Corp	76	0.03
3,050	KRW	Celltrion Inc	456	0.17
699	KRW	CJ CheilJedang Corp	162	0.06
3,478	KRW	Coway Co Ltd	177	0.07
2,995	KRW	DB Insurance Co Ltd	257	0.10
8,172	KRW	Doosan Enerbility Co Ltd	112	0.04
8,342	KRW	Hana Financial Group Inc	375	0.14
1,892	KRW	Hanjin Kal Corp	119	0.04
1,043	KRW	Hankook Tire & Technology Co Ltd	33	0.01
875	KRW	Hanwha Aerospace Co Ltd	199	0.07
969	KRW	Hanwha Industrial Solutions Co Ltd/ New	25	0.01
18,704	KRW	Hanwha Solutions Corp	370	0.14
675	KRW	HD Hyundai Electric Co Ltd	170	0.06
1,337	KRW	HD Hyundai Heavy Industries Co Ltd	189	0.07
574	KRW	HD Korea Shipbuilding & Offshore Engineering Co Ltd	82	0.03
3,573	KRW	HLB Inc	234	0.09
5,759	KRW	HMM Co Ltd	82	0.03
1,251	KRW	HYBE Co Ltd	161	0.06
51,072	KRW	Hyundai Engineering & Construction Co Ltd	1,191	0.44
1,298	KRW	Hyundai Mobis Co Ltd	216	0.08
3,949	KRW	Hyundai Motor Co	737	0.27
1,678	KRW	Hyundai Motor Co (Pref)	223	0.08
9,676	KRW	Kakao Corp	267	0.10
22,592	KRW	KB Financial Group Inc	1,398	0.52
7,318	KRW	Kia Corp	559	0.21
573	KRW	Krafton Inc	150	0.06
1,894	KRW	LG Chem Ltd	516	0.19

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
50	KRW	LG Chem Ltd (Pref)	9	0.00
13,058	KRW	LG Display Co Ltd	109	0.04
13,484	KRW	LG Electronics Inc	1,075	0.40
707	KRW	LG Energy Solution Ltd	224	0.08
917	KRW	LG H&H Co Ltd	266	0.10
1,241	KRW	LG Innotek Co Ltd	207	0.08
7,253	KRW	NAVER Corp	940	0.35
2,944	KRW	Netmarble Corp	134	0.05
1,585	KRW	Posco DX Co Ltd	37	0.01
346	KRW	POSCO Holdings Inc	102	0.04
10,668	KRW	Samsung C&T Corp	1,124	0.42
30,773	KRW	Samsung E&A Co Ltd	518	0.19
2,071	KRW	Samsung Electro-Mechanics Co Ltd	210	0.08
164,313	KRW	Samsung Electronics Co Ltd	7,727	2.87
42,559	KRW	Samsung Electronics Co Ltd (Pref)	1,657	0.62
1,954	KRW	Samsung Fire & Marine Insurance Co Ltd	515	0.19
21,625	KRW	Samsung Heavy Industries Co Ltd	166	0.06
2,222	KRW	Samsung Life Insurance Co Ltd	158	0.06
1,328	KRW	Samsung SDI Co Ltd	384	0.14
12,230	KRW	Shinhan Financial Group Co Ltd	519	0.19
3,931	KRW	SK Biopharmaceuticals Co Ltd	313	0.12
4,489	KRW	SK Bioscience Co Ltd	190	0.07
12,420	KRW	SK Hynix Inc	1,658	0.62
5,786	KRW	SK Innovation Co Ltd	518	0.19
5,043	KRW	SK Square Co Ltd	312	0.12
16,070	KRW	SK Telecom Co Ltd	687	0.25
Total South Korea			28,495	10.58
Taiwan				
7,000	TWD	Accton Technology Corp	118	0.04
313,000	TWD	Acer Inc	404	0.15
229,000	TWD	ASE Technology Holding Co Ltd	1,093	0.41
9,000	TWD	Asia Vital Components Co Ltd	168	0.06
48,000	TWD	Asustek Computer Inc	839	0.31
1,135,000	TWD	AUO Corp	611	0.23
571,000	TWD	Cathay Financial Holding Co Ltd	1,200	0.45
3,307,560	TWD	Chang Hwa Commercial Bank Ltd	1,871	0.69
153,000	TWD	Compal Electronics Inc	161	0.06
69,000	TWD	Delta Electronics Inc	830	0.31
16,000	TWD	E Ink Holdings Inc	148	0.05
405,973	TWD	E.Sun Financial Holding Co Ltd	360	0.13
2,000	TWD	eMemory Technology Inc	166	0.06
59,000	TWD	Evergreen Marine Corp Taiwan Ltd	375	0.14
157,000	TWD	Far EasTone Telecommunications Co Ltd	450	0.17
831,210	TWD	First Financial Holding Co Ltd	720	0.27
1,122,450	TWD	Fubon Financial Holding Co Ltd	3,206	1.19
10,000	TWD	Global Unichip Corp	348	0.13
388,000	TWD	Hon Hai Precision Industry Co Ltd	2,299	0.85
25,000	TWD	Hotai Motor Co Ltd	560	0.21
83,000	TWD	Inventec Corp	113	0.04
83,000	TWD	KGI Financial Holding Co Ltd	43	0.02
25,000	TWD	Lite-On Technology Corp	79	0.03
71,000	TWD	MediaTek Inc	2,636	0.98
430,000	TWD	Nan Ya Plastics Corp	625	0.23
64,000	TWD	Novatek Microelectronics Corp	1,048	0.39
22,000	TWD	PharmaEssentia Corp	442	0.16

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
86,000	TWD	Quanta Computer Inc	717	0.27
23,000	TWD	Realtek Semiconductor Corp	342	0.13
334,379	TWD	Shin Kong Financial Holding Co Ltd	127	0.05
835,375	TWD	SinoPac Financial Holdings Co Ltd	640	0.24
62,000	TWD	Synnex Technology International Corp	142	0.05
802,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	24,253	9.00
51,000	TWD	Uni-President Enterprises Corp	141	0.05
1,021,000	TWD	United Microelectronics Corp	1,736	0.64
3,000	TWD	Voltronic Power Technology Corp	192	0.07
81,000	TWD	Wistron Corp	258	0.10
2,000	TWD	Wiwynn Corp	108	0.04
155,000	TWD	WPG Holdings Ltd	367	0.14
37,000	TWD	Yang Ming Marine Transport Corp	81	0.03
1,216,860	TWD	Yuanta Financial Holding Co Ltd	1,219	0.45
Total Taiwan			51,236	19.02
Thailand				
48,300	THB	Advanced Info Service PCL NVDR	390	0.14
154,200	THB	Central Retail Corp PCL NVDR	149	0.06
395,200	THB	Charoen Pokphand Foods PCL NVDR	295	0.11
50,500	THB	CP ALL PCL NVDR	103	0.04
177,500	THB	Delta Electronics Thailand PCL NVDR	590	0.22
35,300	THB	Intouch Holdings PCL NVDR	101	0.04
244,000	THB	Kasikornbank PCL NVDR	1,137	0.42
248,700	THB	Krungthai Card PCL NVDR	377	0.14
23,500	THB	PTT Exploration & Production PCL NVDR	96	0.04
177,000	THB	PTT Global Chemical PCL NVDR	165	0.06
187,600	THB	PTT Oil & Retail Business PCL NVDR	103	0.04
327,700	THB	PTT PCL NVDR	346	0.13
11,400	THB	SCB X PCL NVDR	39	0.01
135,000	THB	SCG Packaging PCL NVDR	122	0.04
89,700	THB	Siam Cement PCL NVDR	672	0.25
32,500	THB	Thai Oil PCL NVDR	52	0.02
241,500	THB	True Corp PCL NVDR	84	0.03
Total Thailand			4,821	1.79
Turkey				
153,526	TRY	Akbank TAS	277	0.10
198,658	TRY	Aselsan Elektronik Sanayi Ve Ticaret AS	344	0.13
967	TRY	Ford Otomotiv Sanayi AS	26	0.01
8,444	TRY	KOC Holding AS	46	0.02
54,968	TRY	Sasa Polyester Sanayi AS	7	0.00
177,776	TRY	Turkcell Iletisim Hizmetleri AS	495	0.19
870,366	TRY	Turkiye Is Bankasi AS	358	0.13
17,482	TRY	Turkiye Petrol Rafinerileri AS	79	0.03
185,152	TRY	Yapi ve Kredi Bankasi AS	167	0.06
Total Turkey			1,799	0.67
United Arab Emirates				
675,230	AED	Abu Dhabi Commercial Bank PJSC	1,548	0.58
827,532	AED	Aldar Properties PJSC	1,694	0.63

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Arab Emirates (continued)				
51,861	AED	Americana Restaurants International Plc - Foreign Co	37	0.01
9,217	AED	First Abu Dhabi Bank PJSC	34	0.01
Total United Arab Emirates			3,313	1.23
United Kingdom				
14,862	ZAR	Anglogold Ashanti Plc	396	0.15
Total United Kingdom			396	0.15
United States of America				
1,981	USD	Southern Copper Corp	229	0.08
35,743	USD	Yum China Holdings Inc	1,609	0.60
Total United States of America			1,838	0.68
Total equities			219,868	81.60

Holding	Currency	Investments	Fair Value USD'000	% of Net Asset Value
Government bonds				
United States of America				
8,750,000	USD	United States Treasury Bill 0.000% 03/10/2024	8,748	3.25
Total United States of America			8,748	3.25
Total government bonds			8,748	3.25
Total bonds			8,748	3.25

Description	Currency	Expiration date	Number of Contracts	Unrealised gain USD'000	% of Net Asset Value
Futures contracts					
MSCI Emerging Markets Index	USD	20/12/2024	1	4	0.00
MSCI India Dec24	USD	31/12/2024	364	634	0.24
Unrealised gain on futures contracts				638	0.24

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain USD '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵					
02/10/2024	EUR4,598	USD5,102	Bank of New York Mellon International	0	0.00
02/10/2024	EUR144	USD160	Bank of New York Mellon International	0	0.00
02/10/2024	GBP3,967	USD5,227	Bank of New York Mellon International	0	0.00
02/10/2024	GBP143	USD191	Bank of New York Mellon International	0	0.00
04/11/2024	GBP160	USD215	Bank of New York Mellon International	0	0.00
04/11/2024	GBP4,110	USD5,511	Bank of New York Mellon International	0	0.00
Unrealised gain on forward currency contracts				0	0.00

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss USD'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵					
02/10/2024	EUR171	USD191	Bank of New York Mellon International	0	0.00
02/10/2024	USD150	EUR135	Bank of New York Mellon International	0	0.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS EMERGING MARKETS ESG INSIGHTS EQUITY FUND²

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss USD'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵ (continued)					
04/11/2024	EUR166	USD187	Bank of New York Mellon International	0	0.00
04/11/2024	EUR4,778	USD5,354	Bank of New York Mellon International	0	0.00
Unrealised loss on forward currency contracts				0	0.00

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	229,254	85.09
Cash and margin cash	40,156	14.90
Other assets and liabilities	19	0.01
Net asset value attributable to redeemable shareholders	269,429	100.00

⁴All or a portion of this security represents a security on loan.

⁵Investments which are less than USD 500 have been rounded down to zero.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	84.71
Financial derivative instruments dealt in on a regulated market	0.24
Other assets	15.05
Total assets	100.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds				
Australia				
100,000	GBP	Australia & New Zealand Banking Group Ltd 1.809% 16/09/2031	112	0.02
600,000	EUR	Australia & New Zealand Banking Group Ltd 5.101% 03/02/2033	629	0.11
290,000	USD	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	280	0.05
200,000	USD	Commonwealth Bank of Australia 3.610% 12/09/2034	169	0.03
500,000	EUR	Commonwealth Bank of Australia 4.266% 04/06/2034	513	0.09
410,000	USD	FMG Resources August 2006 Pty Ltd 6.125% 15/04/2032	376	0.07
400,000	EUR	Goodman Australia Finance Pty Ltd 4.250% 03/05/2030	416	0.07
200,000	USD	Macquarie Bank Ltd 3.052% 03/03/2036	157	0.03
200,000	USD	Macquarie Bank Ltd 3.624% 03/06/2030	168	0.03
100,000	GBP	Macquarie Group Ltd 2.125% 01/10/2031	102	0.02
349,000	EUR	Macquarie Group Ltd 4.747% 23/01/2030	373	0.07
200,000	GBP	National Australia Bank Ltd 1.699% 15/09/2031	225	0.04
2,000,000	EUR	National Australia Bank Ltd 2.125% 24/05/2028	1,961	0.34
250,000	USD	National Australia Bank Ltd 2.332% 21/08/2030	195	0.03
490,000	EUR	NBN Co Ltd 4.125% 15/03/2029	514	0.09
200,000	USD	NBN Co Ltd 5.750% 06/10/2028	189	0.03
100,000	EUR	Westpac Banking Corp 0.766% 13/05/2031	96	0.02
200,000	USD	Westpac Banking Corp 2.894% 04/02/2030	178	0.03
Total Australia			6,653	1.17
Austria				
900,000	EUR	Erste Group Bank AG 0.125% 17/05/2028	828	0.15
1,000,000	EUR	Erste Group Bank AG 4.000% 16/01/2031	1,049	0.18
600,000	EUR	Erste Group Bank AG 4.000% 07/06/2033	605	0.11
500,000	EUR	Raiffeisen Bank International AG 2.875% 18/06/2032	476	0.08
400,000	EUR	Raiffeisen Bank International AG 4.500% 31/05/2030	414	0.07
600,000	EUR	Raiffeisen Bank International AG 7.375% 20/12/2032	640	0.11
500,000	EUR	Vienna Insurance Group AG Wiener Versicherung Gruppe 4.875% 15/06/2042	526	0.09
Total Austria			4,538	0.79
Belgium				
300,000	EUR	Belfius Bank SA 3.625% 11/06/2030	308	0.05
200,000	EUR	Belfius Bank SA 4.125% 12/09/2029	210	0.04
400,000	EUR	Belfius Bank SA 5.250% 19/04/2033	418	0.07
300,000	EUR	Crelan SA 5.250% 23/01/2032	323	0.06
700,000	EUR	Crelan SA 6.000% 28/02/2030	770	0.14
1,100,000	EUR	Elia Group SA 3.875% 11/06/2031	1,115	0.19
600,000	EUR	Euroclear Bank SA 3.625% 13/10/2027	616	0.11
500,000	EUR	FLUVIUS System Operator CV 3.875% 09/05/2033	519	0.09
1,600,000	EUR	KBC Group NV 0.250% 01/03/2027	1,540	0.27
1,000,000	EUR	KBC Group NV 0.375% 16/06/2027	961	0.17
1,400,000	EUR	KBC Group NV 3.750% 27/03/2032	1,442	0.25
500,000	EUR	KBC Group NV 4.750% 17/04/2035	520	0.09
100,000	EUR	KBC Group NV 4.875% 25/04/2033	104	0.02
100,000	GBP	KBC Group NV 6.151% 19/03/2034	123	0.02
1,700,000	EUR	Proximus SADP 4.125% 17/11/2033	1,816	0.32
Total Belgium			10,785	1.89
Bermuda				
289,000	USD	Aegon Ltd 5.500% 11/04/2048	259	0.05
400,000	USD	Aircastle Ltd 2.850% 26/01/2028	335	0.06

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BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Bermuda (continued)				
304,000	USD	Aircastle Ltd / Aircastle Ireland DAC 5.750% 01/10/2031	280	0.05
553,000	EUR	Athora Holding Ltd 6.625% 16/06/2028	597	0.10
Total Bermuda			1,471	0.26
Canada				
600,000	EUR	Bank of Montreal 3.750% 10/07/2030	612	0.11
200,000	USD	Bank of Montreal 5.370% 04/06/2027	185	0.03
200,000	USD	Bank of Montreal 5.511% 04/06/2031	189	0.03
1,100,000	EUR	Bank of Nova Scotia 3.500% 17/04/2029	1,121	0.20
500,000	USD	Bank of Nova Scotia 5.450% 01/08/2029	469	0.08
800,000	USD	Fairfax Financial Holdings Ltd 6.000% 07/12/2033	754	0.13
380,000	USD	Kinross Gold Corp 6.250% 15/07/2033	370	0.07
1,500,000	USD	Manulife Financial Corp 3.703% 16/03/2032	1,283	0.23
250,000	USD	National Bank of Canada 5.600% 02/07/2027	229	0.04
1,130,000	USD	Ontario Teachers' Cadillac Fairview Properties Trust 4.125% 01/02/2029	995	0.17
500,000	USD	Rogers Communications Inc 5.000% 15/02/2029	457	0.08
740,000	USD	Rogers Communications Inc 5.300% 15/02/2034	675	0.12
270,000	USD	Toronto-Dominion Bank 5.146% 10/09/2034	245	0.04
Total Canada			7,584	1.33
Cayman Islands				
400,000	USD	Alibaba Group Holding Ltd 2.700% 09/02/2041	265	0.05
200,000	USD	Alibaba Group Holding Ltd 3.150% 09/02/2051	128	0.02
200,000	USD	Alibaba Group Holding Ltd 4.400% 06/12/2057	159	0.03
200,000	USD	Avolon Holdings Funding Ltd 2.125% 21/02/2026	172	0.03
100,000	USD	Avolon Holdings Funding Ltd 2.750% 21/02/2028	84	0.01
100,000	EUR	CK Hutchison Europe Finance 21 Ltd 1.000% 02/11/2033	81	0.01
250,000	USD	Meituan 4.500% 02/04/2028	222	0.04
Total Cayman Islands			1,111	0.19
Chile				
476,000	USD	Sociedad Quimica y Minera de Chile SA 5.500% 10/09/2034	427	0.08
500,000	USD	Sociedad Quimica y Minera de Chile SA 6.500% 07/11/2033	484	0.08
Total Chile			911	0.16
Czech Republic				
700,000	EUR	Ceska sporitelna AS 4.570% 03/07/2031	716	0.13
Total Czech Republic			716	0.13
Denmark				
1,400,000	EUR	AP Moller - Maersk A/S 0.750% 25/11/2031	1,193	0.21
900,000	USD	AP Moller - Maersk A/S 5.875% 14/09/2033	864	0.15
200,000	EUR	Danske Bank A/S 1.000% 15/05/2031	193	0.03
100,000	EUR	Danske Bank A/S 1.500% 02/09/2030	98	0.02
1,487,000	EUR	Danske Bank A/S 4.125% 10/01/2031	1,566	0.27
600,000	USD	Danske Bank A/S 4.298% 01/04/2028	536	0.09
220,000	USD	Danske Bank A/S 4.613% 02/10/2030	197	0.03
650,000	USD	Danske Bank A/S 6.259% 22/09/2026	592	0.10
200,000	USD	Danske Bank A/S 6.466% 09/01/2026	180	0.03
192,000	EUR	Jyske Bank A/S 5.125% 01/05/2035	202	0.04
100,000	EUR	Nykredit Realkredit AS 0.875% 28/07/2031	96	0.02
100,000	EUR	Nykredit Realkredit AS 4.000% 17/07/2028	103	0.02
741,000	EUR	Nykredit Realkredit AS 4.625% 19/01/2029	784	0.14

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BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Denmark (continued)				
100,000	EUR	Nykredit Realkredit AS 5.500% 29/12/2032	105	0.02
200,000	EUR	Orsted AS 1.500% 26/11/2029	186	0.03
200,000	EUR	Orsted AS 1.750% 09/12/3019	186	0.03
300,000	GBP	Orsted AS 2.500% 18/02/3021	268	0.05
423,000	EUR	Orsted AS 5.125% 14/03/3024	436	0.08
355,000	EUR	TDC Net A/S 5.618% 06/02/2030	377	0.07
Total Denmark			8,162	1.43
Finland				
200,000	EUR	Balder Finland Oyj 1.000% 20/01/2029	178	0.03
200,000	GBP	Nordea Bank Abp 1.625% 09/12/2032	216	0.04
200,000	EUR	Nordea Bank Abp 3.375% 11/06/2029	205	0.04
250,000	USD	Nordea Bank Abp 4.375% 10/09/2029	225	0.04
100,000	GBP	Nordea Bank Abp 4.500% 12/10/2029	120	0.02
200,000	EUR	Nordea Bank Abp 4.875% 23/02/2034	212	0.04
470,000	EUR	Stora Enso Oyj 4.250% 01/09/2029	488	0.08
500,000	EUR	UPM-Kymmene Oyj 0.125% 19/11/2028	448	0.08
1,425,000	EUR	UPM-Kymmene Oyj 2.250% 23/05/2029	1,383	0.24
202,000	EUR	UPM-Kymmene Oyj 3.375% 29/08/2034	202	0.03
Total Finland			3,677	0.64
France				
1,500,000	EUR	AXA SA 1.375% 07/10/2041	1,290	0.23
620,000	EUR	AXA SA 4.250% 10/03/2043	628	0.11
200,000	EUR	Ayvens SA 3.875% 16/07/2029	204	0.04
1,500,000	EUR	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	1,386	0.24
1,500,000	EUR	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	1,364	0.24
400,000	EUR	Banque Federative du Credit Mutuel SA 3.750% 03/02/2034	413	0.07
100,000	EUR	Banque Federative du Credit Mutuel SA 3.875% 16/06/2032	100	0.02
900,000	EUR	Banque Federative du Credit Mutuel SA 4.125% 18/09/2030	951	0.17
500,000	EUR	Banque Federative du Credit Mutuel SA 4.375% 11/01/2034	506	0.09
1,050,000	USD	Banque Federative du Credit Mutuel SA 5.194% 16/02/2028	965	0.17
3,900,000	EUR	BNP Paribas SA 0.500% 30/05/2028	3,649	0.64
700,000	EUR	BNP Paribas SA 0.875% 11/07/2030	624	0.11
1,500,000	USD	BNP Paribas SA 1.675% 30/06/2027	1,281	0.22
100,000	GBP	BNP Paribas SA 2.000% 24/05/2031	114	0.02
900,000	USD	BNP Paribas SA 2.159% 15/09/2029	735	0.13
1,700,000	EUR	BNP Paribas SA 2.500% 31/03/2032	1,650	0.29
200,000	USD	BNP Paribas SA 2.588% 12/08/2035	156	0.03
700,000	EUR	BNP Paribas SA 4.250% 13/04/2031	730	0.13
400,000	USD	BNP Paribas SA 5.176% 09/01/2030	368	0.06
660,000	USD	BNP Paribas SA 5.738% 20/02/2035	626	0.11
200,000	USD	BNP Paribas SA 5.894% 05/12/2034	194	0.03
100,000	GBP	BNP Paribas SA 6.000% 18/08/2029	125	0.02
500,000	EUR	BPCE SA 0.250% 14/01/2031	421	0.07
400,000	EUR	BPCE SA 0.500% 14/01/2028	377	0.07
1,070,000	USD	BPCE SA 2.045% 19/10/2027	909	0.16
500,000	EUR	BPCE SA 4.625% 02/03/2030	525	0.09
531,000	USD	BPCE SA 4.875% 01/04/2026	475	0.08
400,000	EUR	BPCE SA 4.875% 26/02/2036	418	0.07
700,000	GBP	BPCE SA 5.375% 22/10/2031	844	0.15
100,000	EUR	BPCE SA 5.750% 01/06/2033	107	0.02
300,000	EUR	Covivio SA 4.625% 05/06/2032	316	0.06
200,000	EUR	Credit Agricole Assurances SA 2.625% 29/01/2048	193	0.03
300,000	EUR	Credit Agricole Assurances SA 4.750% 27/09/2048	311	0.05

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
France (continued)				
200,000	EUR	Credit Agricole Assurances SA 5.875% 25/10/2033	224	0.04
800,000	EUR	Credit Agricole SA 0.125% 09/12/2027	732	0.13
200,000	GBP	Credit Agricole SA 1.874% 09/12/2031	224	0.04
500,000	EUR	Credit Agricole SA 3.125% 26/01/2029	500	0.09
200,000	EUR	Credit Agricole SA 3.500% 26/09/2034	200	0.03
400,000	EUR	Credit Agricole SA 3.875% 20/04/2031	418	0.07
200,000	USD	Credit Agricole SA 4.375% 17/03/2025	178	0.03
1,300,000	EUR	Credit Agricole SA 4.375% 27/11/2033	1,385	0.24
290,000	USD	Credit Agricole SA 4.631% 11/09/2028	261	0.05
250,000	USD	Credit Agricole SA 5.514% 05/07/2033	238	0.04
1,000,000	EUR	Forvia SE 2.375% 15/06/2029	892	0.16
800,000	EUR	Gecina SA 0.875% 30/06/2036	603	0.11
600,000	EUR	Groupe des Assurances du Credit Mutuel SADIR 3.750% 30/04/2029	612	0.11
300,000	EUR	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	296	0.05
200,000	EUR	Orange SA 1.750% 15/07/2028	185	0.03
500,000	EUR	Orange SA 5.000% 01/10/2026	513	0.09
320,000	USD	Orange SA 5.500% 06/02/2044	298	0.05
450,000	EUR	RCI Banque SA 4.500% 06/04/2027	462	0.08
820,000	EUR	RCI Banque SA 4.625% 02/10/2026	837	0.15
500,000	EUR	Sanofi SA 1.250% 06/04/2029	472	0.08
950,000	USD	Societe Generale SA 2.226% 21/01/2026	843	0.15
810,000	USD	Societe Generale SA 2.797% 19/01/2028	694	0.12
2,300,000	EUR	Societe Generale SA 4.750% 28/09/2029	2,411	0.42
644,000	USD	Societe Generale SA 6.691% 10/01/2034	625	0.11
300,000	EUR	Sogecap SA 4.125% 18/02/2026	300	0.05
800,000	EUR	Sogecap SA 6.500% 16/05/2044	888	0.16
400,000	EUR	TDF Infrastructure SASU 1.750% 01/12/2029	362	0.06
100,000	EUR	Valeo SE 4.500% 11/04/2030	98	0.02
700,000	EUR	Valeo SE 5.875% 12/04/2029	737	0.13
600,000	EUR	Veolia Environnement SA 0.800% 15/01/2032	508	0.09
300,000	EUR	Veolia Environnement SA 2.500%	280	0.05
300,000	EUR	Veolia Environnement SA 3.571% 09/09/2034	305	0.05
200,000	EUR	Veolia Environnement SA 5.993% 22/11/2028	213	0.04
Total France			40,749	7.14
Germany				
300,000	EUR	Allianz SE 3.099% 06/07/2047	300	0.05
400,000	EUR	Allianz SE 4.597% 07/09/2038	415	0.07
500,000	EUR	Allianz SE 4.851% 26/07/2054	534	0.09
700,000	EUR	Amprion GmbH 3.450% 22/09/2027	712	0.12
200,000	EUR	Amprion GmbH 3.850% 27/08/2039	201	0.04
1,000,000	EUR	Amprion GmbH 3.971% 22/09/2032	1,046	0.18
1,500,000	EUR	Amprion GmbH 4.125% 07/09/2034	1,587	0.28
500,000	EUR	Berlin Hyp AG 0.375% 25/01/2027	473	0.08
100,000	EUR	Commerzbank AG 1.375% 29/12/2031	95	0.02
200,000	EUR	Commerzbank AG 4.000% 16/07/2032	206	0.04
300,000	EUR	Commerzbank AG 6.500% 06/12/2032	323	0.06
100,000	GBP	Commerzbank AG 8.625% 28/02/2033	130	0.02
100,000	EUR	Deutsche Bahn Finance GMBH 0.625% 15/04/2036	76	0.01
605,000	EUR	Deutsche Bahn Finance GMBH 0.625% 08/12/2050	318	0.06
1,400,000	EUR	Deutsche Bahn Finance GMBH 1.600%	1,238	0.22
300,000	EUR	Deutsche Bahn Finance GMBH 3.625% 18/12/2037	314	0.06
1,000,000	EUR	Deutsche Bank AG 1.750% 19/11/2030	917	0.16
150,000	USD	Deutsche Bank AG 2.311% 16/11/2027	128	0.02
330,000	USD	Deutsche Bank AG 2.552% 07/01/2028	282	0.05
400,000	USD	Deutsche Bank AG 3.729% 14/01/2032	322	0.06

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Germany (continued)				
1,000,000	EUR	Deutsche Bank AG 4.000% 24/06/2032	1,000	0.18
700,000	EUR	Deutsche Bank AG 4.500% 12/07/2035	725	0.13
250,000	USD	Deutsche Bank AG 4.999% 11/09/2030	225	0.04
600,000	EUR	Deutsche Bank AG 5.000% 05/09/2030	638	0.11
100,000	EUR	Deutsche Bank AG 5.625% 19/05/2031	102	0.02
100,000	GBP	Deutsche Bank AG 6.125% 12/12/2030	124	0.02
400,000	EUR	Deutsche Boerse AG 3.875% 28/09/2033	423	0.07
1,400,000	EUR	E.ON SE 1.625% 29/03/2031	1,289	0.23
1,900,000	EUR	E.ON SE 3.875% 12/01/2035	1,970	0.35
1,800,000	EUR	EnBW Energie Baden-Wuerttemberg AG 1.375% 31/08/2081	1,619	0.28
2,000,000	EUR	Eurogrid GmbH 1.113% 15/05/2032	1,709	0.30
300,000	EUR	Eurogrid GmbH 3.598% 01/02/2029	305	0.05
300,000	EUR	Eurogrid GmbH 3.915% 01/02/2034	309	0.05
600,000	EUR	Fresenius SE & Co KGaA 5.000% 28/11/2029	648	0.11
100,000	EUR	HOWOGE Wohnungsbaugesellschaft mbH 3.875% 05/06/2030	103	0.02
213,000	EUR	Knorr-Bremse AG 3.250% 30/09/2032	212	0.04
2,736,000	EUR	Kreditanstalt fuer Wiederaufbau 2.375% 05/08/2027	2,747	0.48
700,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042	579	0.10
100,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	87	0.02
400,000	EUR	Robert Bosch GmbH 3.625% 02/06/2027	408	0.07
300,000	EUR	Robert Bosch GmbH 4.375% 02/06/2043	312	0.05
700,000	EUR	Schaeffler AG 4.500% 28/03/2030	692	0.12
100,000	EUR	TAG Immobilien AG 4.250% 04/03/2030	101	0.02
200,000	EUR	Volkswagen Bank GmbH 4.625% 03/05/2031	208	0.04
300,000	EUR	Volkswagen Financial Services Overseas AG 3.875% 10/09/2030	302	0.05
450,000	EUR	Volkswagen Leasing GmbH 3.875% 11/10/2028	457	0.08
330,000	EUR	Volkswagen Leasing GmbH 4.750% 25/09/2031	348	0.06
1,000,000	EUR	Vonovia SE 0.625% 24/03/2031	833	0.15
200,000	EUR	Vonovia SE 1.000% 16/06/2033	160	0.03
200,000	EUR	Vonovia SE 1.500% 14/06/2041	136	0.02
1,500,000	EUR	Vonovia SE 5.000% 23/11/2030	1,619	0.28
Total Germany			30,007	5.26
Greece				
520,000	EUR	Piraeus Bank SA 4.625% 17/07/2029	533	0.09
Total Greece			533	0.09
Hong Kong				
490,000	EUR	AIA Group Ltd 0.880% 09/09/2033	440	0.08
Total Hong Kong			440	0.08
Ireland				
371,000	USD	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.950% 10/09/2034	331	0.06
551,000	EUR	AIB Group Plc 2.250% 04/04/2028	541	0.09
800,000	EUR	AIB Group Plc 4.625% 20/05/2035	820	0.14
1,500,000	EUR	AIB Group Plc 5.250% 23/10/2031	1,647	0.29
700,000	EUR	AIB Group Plc 5.750% 16/02/2029	757	0.13
337,000	USD	AIB Group Plc 6.608% 13/09/2029	323	0.06
487,000	USD	Bank of Ireland Group Plc 2.029% 30/09/2027	417	0.07
900,000	EUR	Bank of Ireland Group Plc 4.625% 13/11/2029	950	0.17
1,500,000	EUR	Bank of Ireland Group Plc 5.000% 04/07/2031	1,629	0.29
500,000	USD	Bank of Ireland Group Plc 6.253% 16/09/2026	454	0.08

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Ireland (continued)				
300,000	EUR	Bank of Ireland Group Plc 6.750% 01/03/2033	327	0.06
200,000	EUR	CRH SMW Finance DAC 4.000% 11/07/2027	206	0.04
100,000	EUR	CRH SMW Finance DAC 4.000% 11/07/2031	104	0.02
100,000	EUR	CRH SMW Finance DAC 4.250% 11/07/2035	106	0.02
500,000	EUR	ESB Finance DAC 4.250% 03/03/2036	535	0.09
360,000	USD	Johnson Controls International Plc 3.900% 14/02/2026	320	0.06
900,000	EUR	Linde Plc 3.500% 04/06/2034	926	0.16
1,300,000	EUR	Permanent TSB Group Holdings Plc 4.250% 10/07/2030	1,338	0.23
541,000	EUR	Permanent TSB Group Holdings Plc 6.625% 30/06/2029	599	0.10
Total Ireland			12,330	2.16
Italy				
100,000	EUR	Aeroporti di Roma SpA 1.750% 30/07/2031	90	0.02
805,000	EUR	Autostrade per l'Italia SpA 1.750% 26/06/2026	788	0.14
100,000	EUR	Autostrade per l'Italia SpA 2.000% 15/01/2030	93	0.02
100,000	EUR	Autostrade per l'Italia SpA 2.250% 25/01/2032	90	0.02
200,000	EUR	Autostrade per l'Italia SpA 4.250% 28/06/2032	206	0.04
100,000	EUR	Autostrade per l'Italia SpA 4.750% 24/01/2031	106	0.02
250,000	EUR	Banca Monte dei Paschi di Siena SpA 7.708% 18/01/2028	274	0.05
100,000	EUR	Banca Monte dei Paschi di Siena SpA 10.500% 23/07/2029	123	0.02
200,000	EUR	Enel SpA 1.375% 08/06/2027	185	0.03
759,000	EUR	Enel SpA 6.375% 16/04/2028	813	0.14
500,000	EUR	Enel SpA 6.625% 16/04/2031	557	0.10
2,000,000	EUR	ERG SpA 0.500% 11/09/2027	1,857	0.32
500,000	EUR	ERG SpA 0.875% 15/09/2031	415	0.07
100,000	EUR	Generali 1.713% 30/06/2032	86	0.01
200,000	EUR	Generali 2.124% 01/10/2030	186	0.03
500,000	EUR	Generali 2.429% 14/07/2031	462	0.08
275,000	EUR	Generali 4.156% 03/01/2035	278	0.05
400,000	EUR	Generali 5.272% 12/09/2033	436	0.08
1,500,000	EUR	Intesa Sanpaolo SpA 0.750% 16/03/2028	1,396	0.24
400,000	USD	Intesa Sanpaolo SpA 4.198% 01/06/2032	320	0.06
500,000	EUR	Intesa Sanpaolo SpA 4.875% 19/05/2030	543	0.09
500,000	EUR	Intesa Sanpaolo SpA 5.000% 08/03/2028	523	0.09
320,000	EUR	Intesa Sanpaolo SpA 5.125% 29/08/2031	354	0.06
200,000	GBP	Intesa Sanpaolo SpA 6.500% 14/03/2029	249	0.04
200,000	USD	Intesa Sanpaolo SpA 6.625% 20/06/2033	196	0.03
400,000	USD	Intesa Sanpaolo SpA 7.000% 21/11/2025	367	0.06
925,000	USD	Intesa Sanpaolo SpA 7.200% 28/11/2033	944	0.17
500,000	USD	Intesa Sanpaolo SpA 7.800% 28/11/2053	538	0.10
615,000	USD	Intesa Sanpaolo SpA 8.248% 21/11/2033	640	0.11
3,100,000	EUR	Iren SpA 1.500% 24/10/2027	3,000	0.53
700,000	EUR	Terna - Rete Elettrica Nazionale 2.375% 09/02/2171	666	0.12
2,100,000	EUR	Terna - Rete Elettrica Nazionale 3.875% 24/07/2033	2,184	0.38
1,050,000	USD	UniCredit SpA 2.569% 22/09/2026	920	0.16
200,000	USD	UniCredit SpA 3.127% 03/06/2032	159	0.03
1,200,000	EUR	UniCredit SpA 3.875% 11/06/2028	1,224	0.21
Total Italy			21,268	3.72
Japan				
1,300,000	EUR	East Japan Railway Co 3.976% 05/09/2032	1,385	0.24
700,000	EUR	East Japan Railway Co 4.389% 05/09/2043	759	0.13
423,000	USD	Meiji Yasuda Life Insurance Co 5.800% 11/09/2054	390	0.07
300,000	EUR	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	272	0.05
1,240,000	USD	Mitsubishi UFJ Financial Group Inc 1.538% 20/07/2027	1,058	0.18

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Japan (continued)				
200,000	EUR	Mitsubishi UFJ Financial Group Inc 4.636% 07/06/2031	214	0.04
200,000	USD	Mizuho Financial Group Inc 5.382% 10/07/2030	186	0.03
250,000	USD	Mizuho Financial Group Inc 5.594% 10/07/2035	236	0.04
400,000	USD	Mizuho Financial Group Inc 5.778% 06/07/2029	375	0.07
600,000	USD	Nippon Life Insurance Co 3.400% 23/01/2050	498	0.09
400,000	USD	Nippon Life Insurance Co 5.950% 16/04/2054	374	0.07
400,000	USD	Nippon Life Insurance Co 6.250% 13/09/2053	386	0.07
500,000	USD	Norinchukin Bank 5.430% 09/03/2028	459	0.08
540,000	USD	NTT Finance Corp 1.162% 03/04/2026	462	0.08
700,000	USD	NTT Finance Corp 5.104% 02/07/2027	643	0.11
600,000	EUR	SoftBank Group Corp 5.375% 08/01/2029	611	0.11
200,000	USD	Sumitomo Mitsui Financial Group Inc 5.710% 13/01/2030	190	0.03
990,000	USD	Sumitomo Mitsui Trust Bank Ltd 2.800% 10/03/2027	858	0.15
300,000	USD	Takeda Pharmaceutical Co Ltd 5.300% 05/07/2034	281	0.05
450,000	USD	Takeda Pharmaceutical Co Ltd 5.650% 05/07/2044	425	0.07
250,000	USD	Takeda Pharmaceutical Co Ltd 5.650% 05/07/2054	235	0.04
250,000	USD	Takeda Pharmaceutical Co Ltd 5.800% 05/07/2064	235	0.04
Total Japan			10,532	1.84
Jersey				
379,000	USD	Aptiv Plc / Aptiv Global Financing DAC 6.875% 15/12/2054	344	0.06
100,000	GBP	Gatwick Funding Ltd 6.125% 02/03/2026	122	0.02
400,000	EUR	Heathrow Funding Ltd 1.875% 14/03/2034	350	0.06
100,000	EUR	Heathrow Funding Ltd 4.500% 11/07/2033	107	0.02
Total Jersey			923	0.16
Luxembourg				
400,000	EUR	Acef Holding SCA 1.250% 26/04/2030	358	0.06
710,000	EUR	Blackstone Property Partners Europe Holdings Sarl 1.000% 20/10/2026	676	0.12
382,000	EUR	Blackstone Property Partners Europe Holdings Sarl 3.625% 29/10/2029	378	0.07
735,000	USD	DH Europe Finance II Sarl 2.600% 15/11/2029	614	0.11
200,000	EUR	Holcim Finance Luxembourg SA 0.500% 03/09/2030	171	0.03
640,000	EUR	Holcim Finance Luxembourg SA 0.625% 19/01/2033	514	0.09
830,000	USD	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.000% 15/05/2032	645	0.11
400,000	USD	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 5.125% 01/02/2028	364	0.06
200,000	EUR	Logicor Financing Sarl 0.875% 14/01/2031	167	0.03
200,000	EUR	Logicor Financing Sarl 1.500% 13/07/2026	194	0.03
200,000	EUR	Logicor Financing Sarl 1.625% 17/01/2030	179	0.03
700,000	EUR	Logicor Financing Sarl 2.000% 17/01/2034	589	0.10
800,000	EUR	Logicor Financing Sarl 4.250% 18/07/2029	815	0.14
200,000	EUR	Logicor Financing Sarl 4.625% 25/07/2028	206	0.04
100,000	EUR	Medtronic Global Holdings SCA 1.375% 15/10/2040	73	0.01
100,000	EUR	Medtronic Global Holdings SCA 1.500% 02/07/2039	76	0.01
165,000	EUR	Medtronic Global Holdings SCA 1.625% 07/03/2031	153	0.03
675,000	EUR	Nestle Finance International Ltd 1.250% 02/11/2029	636	0.11
200,000	EUR	P3 Group Sarl 4.000% 19/04/2032	200	0.04
450,000	EUR	P3 Group Sarl 4.625% 13/02/2030	467	0.08
360,000	USD	Pentair Finance Sarl 4.500% 01/07/2029	321	0.06
1,000,000	EUR	Prologis International Funding II SA 2.375% 14/11/2030	946	0.17
500,000	GBP	Prologis International Funding II SA 2.750% 22/02/2032	517	0.09
500,000	GBP	Prologis International Funding II SA 3.000% 22/02/2042	435	0.08
100,000	EUR	Prologis International Funding II SA 3.125% 01/06/2031	98	0.02
500,000	EUR	Prologis International Funding II SA 3.625% 07/03/2030	506	0.09

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Luxembourg (continued)				
410,000	EUR	Prologis International Funding II SA 3.700% 07/10/2034	408	0.07
625,000	EUR	Prologis International Funding II SA 4.375% 01/07/2036	651	0.11
800,000	EUR	Prologis International Funding II SA 4.625% 21/02/2035	855	0.15
1,000,000	EUR	Segro Capital Sarl 0.500% 22/09/2031	824	0.15
1,500,000	EUR	Segro Capital Sarl 1.875% 23/03/2030	1,393	0.24
500,000	EUR	SELP Finance Sarl 0.875% 27/05/2029	446	0.08
2,820,000	EUR	SELP Finance Sarl 3.750% 10/08/2027	2,858	0.50
1,000,000	EUR	Traton Finance Luxembourg SA 3.750% 27/03/2030	1,007	0.18
300,000	EUR	Traton Finance Luxembourg SA 4.500% 23/11/2026	308	0.05
Total Luxembourg			19,048	3.34
Mexico				
200,000	USD	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	166	0.03
712,000	USD	Orbia Advance Corp SAB de CV 2.875% 11/05/2031	542	0.09
Total Mexico			708	0.12
Netherlands				
2,700,000	USD	ABN AMRO Bank NV 2.470% 13/12/2029	2,225	0.39
600,000	EUR	ABN AMRO Bank NV 3.000% 01/06/2032	590	0.10
200,000	USD	ABN AMRO Bank NV 3.324% 13/03/2037	157	0.03
1,100,000	EUR	ABN AMRO Bank NV 5.125% 22/02/2033	1,149	0.20
427,000	EUR	Achmea BV 5.625% 02/11/2044	450	0.08
800,000	EUR	Alliander NV 4.500%	827	0.14
256,000	USD	Argentum Netherlands BV for Swiss Re Ltd 5.625% 15/08/2052	233	0.04
645,000	EUR	ASR Nederland NV 3.375% 02/05/2049	626	0.11
2,600,000	EUR	ASR Nederland NV 3.625% 12/12/2028	2,665	0.47
200,000	EUR	ASR Nederland NV 7.000% 07/12/2043	236	0.04
361,000	EUR	Athora Netherlands NV 5.375% 31/08/2032	364	0.06
1,514,000	USD	BMW Finance NV 2.850% 14/08/2029	1,269	0.22
404,000	EUR	BMW International Investment BV 3.125% 27/08/2030	406	0.07
475,000	EUR	BMW International Investment BV 3.375% 27/08/2034	473	0.08
380,000	EUR	CNH Industrial NV 3.750% 11/06/2031	386	0.07
807,000	USD	CNH Industrial NV 3.850% 15/11/2027	716	0.12
400,000	GBP	Cooperatieve Rabobank UA 4.625% 23/05/2029	470	0.08
500,000	GBP	Cooperatieve Rabobank UA 5.250% 14/09/2027	604	0.11
602,000	EUR	CTP NV 0.625% 27/09/2026	577	0.10
1,200,000	EUR	CTP NV 0.750% 18/02/2027	1,134	0.20
300,000	EUR	CTP NV 1.250% 21/06/2029	269	0.05
600,000	EUR	CTP NV 4.750% 05/02/2030	623	0.11
600,000	EUR	de Volksbank NV 1.750% 22/10/2030	589	0.10
700,000	EUR	de Volksbank NV 4.625% 23/11/2027	726	0.13
1,500,000	EUR	Digital Dutch Finco BV 1.000% 15/01/2032	1,253	0.22
1,000,000	EUR	Digital Dutch Finco BV 1.500% 15/03/2030	904	0.16
125,000	EUR	Digital Dutch Finco BV 3.875% 13/09/2033	126	0.02
749,000	EUR	Digital Intrepid Holding BV 1.375% 18/07/2032	634	0.11
100,000	EUR	DSV Finance BV 3.500% 26/06/2029	102	0.02
669,000	EUR	EnBW International Finance BV 3.500% 22/07/2031	684	0.12
500,000	EUR	EnBW International Finance BV 3.850% 23/05/2030	522	0.09
300,000	EUR	EnBW International Finance BV 4.000% 22/07/2036	309	0.05
610,000	USD	Enel Finance International NV 1.625% 12/07/2026	520	0.09
100,000	EUR	Enel Finance International NV 3.875% 23/01/2035	102	0.02
200,000	USD	Enel Finance International NV 4.625% 15/06/2027	180	0.03
200,000	USD	Enel Finance International NV 5.125% 26/06/2029	184	0.03
200,000	USD	Enel Finance International NV 7.500% 14/10/2032	209	0.04
180,000	EUR	Heimstaden Bostad Treasury BV 0.750% 06/09/2029	149	0.03

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Netherlands (continued)				
170,000	EUR	Heimstaden Bostad Treasury BV 1.000% 13/04/2028	150	0.03
300,000	EUR	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	278	0.05
180,000	EUR	Heimstaden Bostad Treasury BV 1.625% 13/10/2031	144	0.02
3,000,000	EUR	Iberdrola International BV 1.450% 09/11/2026	2,857	0.50
800,000	EUR	Iberdrola International BV 1.825% 09/08/2029	720	0.13
200,000	EUR	Iberdrola International BV 1.874% 28/01/2026	195	0.03
1,900,000	EUR	ING Groep NV 0.875% 09/06/2032	1,782	0.31
100,000	EUR	ING Groep NV 1.000% 13/11/2030	97	0.02
1,000,000	GBP	ING Groep NV 1.125% 07/12/2028	1,077	0.19
200,000	USD	ING Groep NV 1.400% 01/07/2026	175	0.03
100,000	EUR	ING Groep NV 2.500% 15/11/2030	97	0.02
1,000,000	EUR	ING Groep NV 4.000% 12/02/2035	1,039	0.18
100,000	EUR	ING Groep NV 4.125% 24/08/2033	102	0.02
500,000	EUR	ING Groep NV 4.250% 26/08/2035	508	0.09
400,000	USD	ING Groep NV 5.550% 19/03/2035	376	0.07
1,100,000	EUR	Koninklijke Ahold Delhaize NV 3.500% 04/04/2028	1,126	0.20
400,000	EUR	Koninklijke KPN NV 3.875% 16/02/2036	410	0.07
400,000	EUR	Koninklijke Philips NV 3.750% 31/05/2032	408	0.07
150,000	EUR	Mercedes-Benz International Finance BV 3.250% 15/11/2030	151	0.03
550,000	EUR	Mercedes-Benz International Finance BV 3.250% 10/01/2032	551	0.10
1,500,000	EUR	Mercedes-Benz International Finance BV 3.700% 30/05/2031	1,548	0.27
200,000	GBP	Mercedes-Benz International Finance BV 5.000% 12/07/2027	242	0.04
400,000	USD	Mondelez International Holdings Netherlands BV 4.250% 15/09/2025	357	0.06
200,000	EUR	NE Property BV 2.000% 20/01/2030	181	0.03
150,000	EUR	NE Property BV 4.250% 21/01/2032	151	0.03
600,000	EUR	NIBC Bank NV 0.250% 09/09/2026	569	0.10
100,000	EUR	NN Group NV 4.500% 15/01/2026	101	0.02
100,000	EUR	NN Group NV 4.625% 13/01/2048	103	0.02
500,000	EUR	NN Group NV 5.250% 01/03/2043	535	0.09
600,000	EUR	NN Group NV 6.000% 03/11/2043	667	0.12
880,000	USD	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	767	0.13
330,000	USD	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	280	0.05
1,000,000	USD	NXP BV / NXP Funding LLC / NXP USA Inc 5.000% 15/01/2033	907	0.16
100,000	EUR	Prosus NV 1.288% 13/07/2029	90	0.01
100,000	EUR	Prosus NV 1.539% 03/08/2028	93	0.02
100,000	EUR	Prosus NV 2.778% 19/01/2034	89	0.01
200,000	USD	Prosus NV 3.061% 13/07/2031	159	0.03
300,000	USD	Prosus NV 3.257% 19/01/2027	260	0.04
200,000	USD	Prosus NV 3.680% 21/01/2030	169	0.03
200,000	USD	Prosus NV 3.832% 08/02/2051	126	0.02
570,000	EUR	Stedin Holding NV 1.500% 31/12/2026	538	0.09
600,000	EUR	Swisscom Finance BV 3.250% 05/09/2034	604	0.11
500,000	EUR	Swisscom Finance BV 3.500% 29/11/2031	516	0.09
500,000	EUR	Telefonica Europe BV 5.752%	523	0.09
200,000	EUR	Telefonica Europe BV 6.135% 03/02/2030	214	0.04
200,000	EUR	Telefonica Europe BV 6.750% 07/06/2031	220	0.04
400,000	EUR	TenneT Holding BV 0.125% 30/11/2032	323	0.06
440,000	EUR	TenneT Holding BV 1.375% 26/06/2029	415	0.07
300,000	EUR	TenneT Holding BV 2.750% 17/05/2042	263	0.05
904,000	EUR	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	875	0.15
200,000	EUR	Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	178	0.03
200,000	EUR	Universal Music Group NV 4.000% 13/06/2031	211	0.04
1,200,000	EUR	Vesteda Finance BV 0.750% 18/10/2031	1,003	0.17
400,000	EUR	Vesteda Finance BV 1.500% 24/05/2027	386	0.07
500,000	EUR	Vesteda Finance BV 4.000% 07/05/2032	514	0.09
500,000	GBP	Volkswagen Financial Services NV 6.500% 18/09/2027	621	0.11

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Netherlands (continued)				
200,000	EUR	Volkswagen International Finance NV 3.500% 17/06/2025	198	0.03
500,000	EUR	Volkswagen International Finance NV 3.875% 17/06/2029	467	0.08
200,000	EUR	Volkswagen International Finance NV 4.250% 29/03/2029	206	0.04
800,000	EUR	Volkswagen International Finance NV 4.625%	782	0.14
900,000	EUR	Volkswagen International Finance NV 7.500% 06/09/2028	964	0.17
200,000	EUR	Volkswagen International Finance NV 7.875%	225	0.04
Total Netherlands			53,525	9.37
New Zealand				
200,000	USD	ANZ Bank New Zealand Ltd 5.548% 11/08/2032	183	0.03
600,000	USD	ANZ Bank New Zealand Ltd 5.898% 10/07/2034	557	0.10
1,100,000	EUR	Bank of New Zealand 3.661% 17/07/2029	1,127	0.20
Total New Zealand			1,867	0.33
Norway				
1,000,000	EUR	DNB Bank ASA 0.375% 18/01/2028	947	0.17
200,000	USD	DNB Bank ASA 1.605% 30/03/2028	167	0.03
1,600,000	EUR	DNB Bank ASA 4.500% 19/07/2028	1,669	0.29
1,000,000	EUR	DNB Bank ASA 4.625% 01/11/2029	1,061	0.18
200,000	EUR	DNB Bank ASA 4.625% 28/02/2033	207	0.04
100,000	EUR	DNB Bank ASA 5.000% 13/09/2033	105	0.02
200,000	USD	DNB Bank ASA 5.896% 09/10/2026	181	0.03
690,000	USD	Yara International ASA 4.750% 01/06/2028	618	0.11
Total Norway			4,955	0.87
Panama				
1,010,000	EUR	Carnival Corp 5.750% 15/01/2030	1,083	0.19
Total Panama			1,083	0.19
Singapore				
209,000	USD	Flex Ltd 5.250% 15/01/2032	189	0.03
1,360,000	USD	Pfizer Investment Enterprises Pte Ltd 4.650% 19/05/2030	1,249	0.22
400,000	USD	Pfizer Investment Enterprises Pte Ltd 4.750% 19/05/2033	365	0.07
500,000	USD	Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053	464	0.08
405,000	EUR	Temasek Financial I Ltd 3.500% 15/02/2033	420	0.07
400,000	USD	United Overseas Bank Ltd 2.000% 14/10/2031	340	0.06
Total Singapore			3,027	0.53
Slovak Republic				
400,000	EUR	Slovenska Sporitelna AS 5.375% 04/10/2028	419	0.07
Total Slovak Republic			419	0.07
Slovenia				
400,000	EUR	Nova Ljubljanska Banka dd 7.125% 27/06/2027	423	0.07
Total Slovenia			423	0.07
South Korea				
1,000,000	USD	LG Chem Ltd 3.625% 15/04/2029	863	0.15

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
South Korea (continued)				
200,000	USD	SK Hynix Inc 2.375% 19/01/2031	155	0.03
1,168,000	USD	SK Hynix Inc 6.500% 17/01/2033	1,156	0.20
Total South Korea			2,174	0.38
Spain				
1,000,000	EUR	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	925	0.16
700,000	EUR	Acciona Energia Financiacion Filiales SA 3.750% 25/04/2030	703	0.12
900,000	EUR	Acciona Energia Financiacion Filiales SA 5.125% 23/04/2031	965	0.17
200,000	GBP	Banco Bilbao Vizcaya Argentaria SA 3.104% 15/07/2031	230	0.04
500,000	EUR	Banco Bilbao Vizcaya Argentaria SA 3.500% 26/03/2031	514	0.09
400,000	EUR	Banco Bilbao Vizcaya Argentaria SA 3.625% 07/06/2030	413	0.07
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029	321	0.06
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA 4.875% 08/02/2036	312	0.05
200,000	USD	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	186	0.03
400,000	USD	Banco Bilbao Vizcaya Argentaria SA 6.033% 13/03/2035	380	0.07
1,700,000	EUR	Banco de Sabadell SA 1.125% 11/03/2027	1,659	0.29
500,000	EUR	Banco de Sabadell SA 4.250% 13/09/2030	521	0.09
500,000	EUR	Banco de Sabadell SA 5.000% 07/06/2029	534	0.09
800,000	GBP	Banco de Sabadell SA 5.000% 13/10/2029	963	0.17
1,600,000	EUR	Banco de Sabadell SA 5.125% 10/11/2028	1,699	0.30
3,400,000	EUR	Banco Santander SA 0.625% 24/06/2029	3,119	0.55
1,900,000	EUR	Banco Santander SA 1.125% 23/06/2027	1,824	0.32
600,000	EUR	Banco Santander SA 2.125% 08/02/2028	581	0.10
600,000	EUR	Banco Santander SA 3.250% 02/04/2029	601	0.11
400,000	GBP	Banco Santander SA 5.375% 17/01/2031	491	0.09
800,000	USD	Banco Santander SA 5.439% 15/07/2031	750	0.13
700,000	GBP	Banco Santander SA 5.500% 11/06/2029	854	0.15
1,760,000	USD	Banco Santander SA 5.538% 14/03/2030	1,631	0.29
600,000	EUR	Bankinter SA 3.500% 10/09/2032	607	0.11
200,000	EUR	Bankinter SA 4.875% 13/09/2031	215	0.04
600,000	EUR	CaixaBank SA 1.250% 18/06/2031	579	0.10
200,000	GBP	CaixaBank SA 3.500% 06/04/2028	233	0.04
1,400,000	EUR	CaixaBank SA 4.125% 09/02/2032	1,452	0.25
100,000	EUR	CaixaBank SA 4.375% 29/11/2033	109	0.02
700,000	EUR	CaixaBank SA 5.000% 19/07/2029	745	0.13
3,000,000	EUR	CaixaBank SA 5.375% 14/11/2030	3,290	0.58
200,000	USD	CaixaBank SA 6.208% 18/01/2029	188	0.03
100,000	EUR	CaixaBank SA 6.250% 23/02/2033	107	0.02
650,000	USD	CaixaBank SA 6.684% 13/09/2027	606	0.11
900,000	EUR	Cellnex Finance Co SA 1.500% 08/06/2028	851	0.15
600,000	EUR	Cellnex Telecom SA 0.750% 20/11/2031	529	0.09
200,000	EUR	Iberdrola Finanzas SA 1.575% 16/08/2027	187	0.03
1,000,000	EUR	Iberdrola Finanzas SA 3.000% 30/09/2031	998	0.17
800,000	EUR	Iberdrola Finanzas SA 3.625% 13/07/2033	827	0.14
500,000	EUR	Iberdrola Finanzas SA 3.625% 18/07/2034	516	0.09
200,000	EUR	Iberdrola Finanzas SA 4.871% 16/01/2031	208	0.04
400,000	EUR	Iberdrola Finanzas SA 4.875%	414	0.07
400,000	EUR	Mapfre SA 4.375% 31/03/2047	405	0.07
500,000	EUR	Telefonica Emisiones SA 3.698% 24/01/2032	513	0.09
440,000	USD	Telefonica Emisiones SA 7.045% 20/06/2036	454	0.08
Total Spain			34,209	5.99

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
Supranational				
2,437,000	EUR	European Investment Bank 2.750% 28/07/2028	2,486	0.44
Total Supranational			2,486	0.44
Sweden				
1,300,000	EUR	Ellevio AB 4.125% 07/03/2034	1,358	0.24
400,000	EUR	Sagax AB 4.375% 29/05/2030	414	0.07
700,000	EUR	Skandinaviska Enskilda Banken AB 4.375% 06/11/2028	738	0.13
100,000	EUR	Skandinaviska Enskilda Banken AB 5.000% 17/08/2033	105	0.02
876,000	EUR	Svenska Handelsbanken AB 2.625% 05/09/2029	872	0.15
100,000	EUR	Svenska Handelsbanken AB 3.250% 01/06/2033	99	0.02
891,000	GBP	Svenska Handelsbanken AB 4.625% 23/08/2032	1,048	0.18
250,000	USD	Svenska Handelsbanken AB 5.500% 15/06/2028	232	0.04
300,000	EUR	Swedbank AB 3.625% 23/08/2032	302	0.05
400,000	USD	Swedbank AB 5.337% 20/09/2027	369	0.07
400,000	GBP	Swedbank AB 5.875% 24/05/2029	496	0.09
200,000	USD	Swedbank AB 6.136% 12/09/2026	185	0.03
100,000	GBP	Swedbank AB 7.272% 15/11/2032	126	0.02
800,000	EUR	Telia Co AB 2.750% 30/06/2083	765	0.14
740,000	EUR	Volvo Treasury AB 3.125% 26/08/2029	746	0.13
Total Sweden			7,855	1.38
Switzerland				
400,000	EUR	UBS AG 0.250% 01/09/2028	363	0.06
1,250,000	EUR	UBS Group AG 0.650% 14/01/2028	1,183	0.21
831,000	EUR	UBS Group AG 4.375% 11/01/2031	875	0.15
660,000	USD	UBS Group AG 5.699% 08/02/2035	624	0.11
530,000	EUR	UBS Group AG 7.750% 01/03/2029	607	0.11
Total Switzerland			3,652	0.64
Thailand				
400,000	USD	Bangkok Bank PCL 3.466% 23/09/2036	317	0.06
Total Thailand			317	0.06
United Arab Emirates				
750,000	USD	First Abu Dhabi Bank PJSC 5.804% 16/01/2035	693	0.12
Total United Arab Emirates			693	0.12
United Kingdom				
400,000	USD	AstraZeneca Plc 3.000% 28/05/2051	262	0.05
100,000	GBP	Aviva Plc 4.000% 03/06/2055	101	0.02
400,000	GBP	Barclays Plc 3.750% 22/11/2030	470	0.08
626,000	USD	Barclays Plc 4.836% 09/05/2028	562	0.10
120,000	EUR	Barclays Plc 4.973% 31/05/2036	125	0.02
283,000	GBP	Barclays Plc 5.851% 21/03/2035	345	0.06
906,000	USD	Barclays Plc 7.437% 02/11/2033	938	0.16
100,000	GBP	Barclays Plc 8.407% 14/11/2032	129	0.02
100,000	GBP	Berkeley Group Plc 2.500% 11/08/2031	96	0.02
100,000	GBP	British Telecommunications Plc 3.125% 21/11/2031	107	0.02
588,000	EUR	British Telecommunications Plc 4.250% 06/01/2033	625	0.11
200,000	USD	British Telecommunications Plc 4.250% 23/11/2081	174	0.03
100,000	EUR	British Telecommunications Plc 5.125% 03/10/2054	103	0.02
200,000	GBP	British Telecommunications Plc 8.375% 20/12/2083	260	0.04
200,000	GBP	BUPA Finance Plc 5.000% 08/12/2026	240	0.04

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United Kingdom (continued)				
300,000	EUR	Cadent Finance Plc 0.625% 19/03/2030	261	0.05
100,000	GBP	Cadent Finance Plc 2.625% 22/09/2038	85	0.01
220,000	GBP	Cadent Finance Plc 5.625% 11/01/2036	264	0.05
653,000	EUR	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027	630	0.11
100,000	EUR	Coca-Cola Europacific Partners Plc 3.250% 21/03/2032	101	0.02
100,000	EUR	Compass Group Plc 3.250% 06/02/2031	101	0.02
800,000	EUR	Compass Group Plc 3.250% 16/09/2033	801	0.14
200,000	GBP	Co-Operative Bank Holdings Plc 5.579% 19/09/2028	242	0.04
800,000	EUR	DS Smith Plc 4.500% 27/07/2030	847	0.15
300,000	EUR	easyJet Plc 3.750% 20/03/2031	303	0.05
800,000	GBP	ENW Finance Plc 4.893% 24/11/2032	962	0.17
840,000	USD	Experian Finance Plc 2.750% 08/03/2030	698	0.12
400,000	USD	HSBC Holdings Plc 2.206% 17/08/2029	329	0.06
626,000	USD	HSBC Holdings Plc 3.973% 22/05/2030	547	0.10
650,000	USD	HSBC Holdings Plc 4.292% 12/09/2026	580	0.10
300,000	GBP	HSBC Holdings Plc 5.290% 16/09/2032	361	0.06
200,000	USD	HSBC Holdings Plc 5.546% 04/03/2030	186	0.03
200,000	EUR	HSBC Holdings Plc 6.364% 16/11/2032	216	0.04
400,000	USD	HSBC Holdings Plc 6.547% 20/06/2034	392	0.07
200,000	GBP	HSBC Holdings Plc 6.750% 11/09/2028	253	0.04
770,000	GBP	HSBC Holdings Plc 6.800% 14/09/2031	1,003	0.18
800,000	USD	Lloyds Banking Group Plc 5.721% 05/06/2030	751	0.13
507,000	GBP	Lloyds Banking Group Plc 6.625% 02/06/2033	629	0.11
100,000	GBP	Motability Operations Group Plc 1.750% 03/07/2029	107	0.02
200,000	EUR	Motability Operations Group Plc 3.625% 24/07/2029	205	0.04
200,000	GBP	Motability Operations Group Plc 3.625% 10/03/2036	213	0.04
400,000	EUR	Motability Operations Group Plc 4.000% 17/01/2030	417	0.07
602,000	EUR	Nationwide Building Society 3.828% 24/07/2032	619	0.11
531,000	USD	Nationwide Building Society 4.125% 18/10/2032	462	0.08
500,000	USD	Nationwide Building Society 5.127% 29/07/2029	462	0.08
100,000	GBP	NatWest Group Plc 3.622% 14/08/2030	119	0.02
200,000	EUR	NatWest Group Plc 3.673% 05/08/2031	204	0.04
500,000	USD	NatWest Group Plc 4.964% 15/08/2030	455	0.08
494,000	GBP	NatWest Group Plc 7.416% 06/06/2033	626	0.11
1,000,000	USD	NatWest Markets Plc 5.410% 17/05/2029	932	0.16
300,000	GBP	NIE Finance Plc 5.875% 01/12/2032	381	0.07
575,000	GBP	Northern Gas Networks Finance Plc 6.125% 02/06/2033	729	0.13
200,000	GBP	Pearson Funding Plc 3.750% 04/06/2030	225	0.04
450,000	GBP	Pension Insurance Corp Plc 4.625% 07/05/2031	494	0.09
200,000	GBP	Pension Insurance Corp Plc 5.625% 20/09/2030	234	0.04
100,000	GBP	Pension Insurance Corp Plc 8.000% 13/11/2033	131	0.02
200,000	USD	Prudential Funding Asia Plc 2.950% 03/11/2033	167	0.03
600,000	EUR	Reckitt Benckiser Treasury Services Plc 3.625% 20/06/2029	617	0.11
600,000	USD	Rothesay Life Plc 7.000% 11/09/2034	570	0.10
200,000	GBP	Rothesay Life Plc 7.019% 10/12/2034	248	0.04
473,000	USD	Santander UK Group Holdings Plc 2.896% 15/03/2032	377	0.07
1,700,000	GBP	Scottish Hydro Electric Transmission Plc 2.125% 24/03/2036	1,516	0.26
1,500,000	GBP	Scottish Hydro Electric Transmission Plc 2.250% 27/09/2035	1,389	0.24
347,000	EUR	Scottish Hydro Electric Transmission Plc 3.375% 04/09/2032	351	0.06
830,000	EUR	SSE Plc 1.375% 04/09/2027	800	0.14
100,000	EUR	SSE Plc 2.875% 01/08/2029	100	0.02
740,000	EUR	SSE Plc 4.000%	739	0.13
500,000	EUR	SSE Plc 4.000% 05/09/2031	525	0.09
351,000	EUR	Standard Chartered Plc 0.800% 17/11/2029	319	0.06
923,000	EUR	Standard Chartered Plc 2.500% 09/09/2030	916	0.16
650,000	USD	Standard Chartered Plc 2.819% 30/01/2026	578	0.10

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United Kingdom (continued)				
200,000	USD	Standard Chartered Plc 6.187% 06/07/2027	184	0.03
1,135,000	GBP	Tesco Corporate Treasury Services Plc 5.125% 22/05/2034	1,337	0.23
330,000	EUR	Thames Water Utilities Finance Plc 0.875% 31/01/2028	239	0.04
300,000	EUR	Thames Water Utilities Finance Plc 4.000% 18/04/2027	222	0.04
100,000	EUR	Tritax EuroBox Plc 0.950% 02/06/2026	96	0.02
100,000	GBP	UNITE Group Plc 5.625% 25/06/2032	123	0.02
200,000	EUR	Vodafone Group Plc 2.625% 27/08/2080	196	0.03
200,000	USD	Vodafone Group Plc 3.250% 04/06/2081	173	0.03
200,000	USD	Vodafone Group Plc 4.250% 17/09/2050	150	0.03
200,000	USD	Vodafone Group Plc 4.875% 19/06/2049	165	0.03
200,000	EUR	Vodafone Group Plc 6.500% 30/08/2084	220	0.04
400,000	USD	Weir Group Plc 2.200% 13/05/2026	345	0.06
300,000	GBP	Whitbread Group Plc 2.375% 31/05/2027	336	0.06
Total United Kingdom			35,092	6.15
United States of America				
1,000,000	EUR	AbbVie Inc 2.625% 15/11/2028	997	0.17
200,000	USD	AbbVie Inc 3.200% 21/11/2029	171	0.03
300,000	USD	AbbVie Inc 4.450% 14/05/2046	251	0.04
200,000	USD	AbbVie Inc 5.050% 15/03/2034	187	0.03
200,000	USD	AbbVie Inc 5.400% 15/03/2054	190	0.03
550,000	USD	AbbVie Inc 5.500% 15/03/2064	527	0.09
890,000	USD	Alexandria Real Estate Equities Inc 2.000% 18/05/2032	660	0.12
1,090,000	USD	Alexandria Real Estate Equities Inc 3.800% 15/04/2026	969	0.17
500,000	USD	Alexandria Real Estate Equities Inc 4.750% 15/04/2035	443	0.08
938,000	USD	American Express Co 4.050% 03/05/2029	842	0.15
1,690,000	USD	American Express Co 5.284% 26/07/2035	1,577	0.28
100,000	EUR	American Tower Corp 0.950% 05/10/2030	87	0.02
1,100,000	USD	American Tower Corp 1.500% 31/01/2028	899	0.16
200,000	USD	American Tower Corp 2.700% 15/04/2031	160	0.03
300,000	EUR	American Tower Corp 3.900% 16/05/2030	310	0.05
700,000	EUR	American Tower Corp 4.125% 16/05/2027	719	0.13
400,000	USD	American Tower Corp 5.500% 15/03/2028	371	0.07
500,000	USD	American Tower Corp 5.800% 15/11/2028	471	0.08
200,000	USD	Amgen Inc 2.800% 15/08/2041	136	0.02
100,000	USD	Amgen Inc 3.375% 21/02/2050	68	0.01
200,000	USD	Amgen Inc 4.200% 22/02/2052	153	0.03
520,000	USD	Amgen Inc 4.875% 01/03/2053	439	0.08
400,000	USD	Amgen Inc 5.150% 02/03/2028	369	0.06
200,000	USD	Amgen Inc 5.250% 02/03/2033	187	0.03
470,000	USD	Amgen Inc 5.650% 02/03/2053	443	0.08
200,000	USD	Aon Corp / Aon Global Holdings Plc 5.350% 28/02/2033	187	0.03
1,505,000	USD	Apple Inc 1.400% 05/08/2028	1,238	0.22
200,000	USD	Apple Inc 2.375% 08/02/2041	135	0.02
660,000	USD	Apple Inc 2.700% 05/08/2051	408	0.07
2,500,000	USD	Apple Inc 3.000% 20/06/2027	2,201	0.39
743,000	USD	Ashtead Capital Inc 5.550% 30/05/2033	682	0.12
125,000	EUR	Astrazeneca Finance LLC 3.121% 05/08/2030	127	0.02
600,000	USD	Astrazeneca Finance LLC 4.875% 03/03/2033	559	0.10
100,000	EUR	AT&T Inc 1.600% 19/05/2028	96	0.02
200,000	USD	AT&T Inc 3.500% 15/09/2053	132	0.02
200,000	USD	AT&T Inc 3.550% 15/09/2055	131	0.02
661,000	USD	AT&T Inc 3.650% 01/06/2051	455	0.08
770,000	USD	AT&T Inc 3.800% 01/12/2057	523	0.09
200,000	USD	AT&T Inc 3.850% 01/06/2060	136	0.02
200,000	EUR	AT&T Inc 3.950% 30/04/2031	209	0.04

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
677,000	USD	AT&T Inc 4.100% 15/02/2028	605	0.11
100,000	USD	AT&T Inc 4.300% 15/02/2030	90	0.02
820,000	USD	AT&T Inc 4.650% 01/06/2044	672	0.12
1,330,000	USD	AT&T Inc 5.400% 15/02/2034	1,251	0.22
200,000	USD	Athene Global Funding 2.550% 19/11/2030	158	0.03
400,000	USD	AutoNation Inc 1.950% 01/08/2028	324	0.06
600,000	USD	AutoZone Inc 5.100% 15/07/2029	554	0.10
1,500,000	USD	Avangrid Inc 3.800% 01/06/2029	1,308	0.23
910,000	USD	Ball Corp 2.875% 15/08/2030	726	0.13
1,010,000	USD	Bank of America Corp 1.922% 24/10/2031	780	0.14
1,560,000	USD	Bank of America Corp 2.299% 21/07/2032	1,211	0.21
200,000	USD	Bank of America Corp 2.482% 21/09/2036	151	0.03
2,110,000	USD	Bank of America Corp 2.687% 22/04/2032	1,687	0.30
115,000	USD	Bank of America Corp 2.972% 04/02/2033	92	0.02
890,000	USD	Bank of America Corp 3.419% 20/12/2028	776	0.14
200,000	USD	Bank of America Corp 4.083% 20/03/2051	156	0.03
1,279,000	EUR	Bank of America Corp 4.134% 12/06/2028	1,331	0.23
200,000	USD	Bank of America Corp 4.948% 22/07/2028	182	0.03
400,000	USD	Bank of America Corp 5.202% 25/04/2029	369	0.06
1,135,000	USD	Bank of America Corp 5.288% 25/04/2034	1,058	0.19
200,000	USD	Bank of America Corp 5.872% 15/09/2034	193	0.03
140,000	USD	Bank of New York Mellon Corp 5.606% 21/07/2039	132	0.02
400,000	USD	Baxter International Inc 2.272% 01/12/2028	330	0.06
200,000	EUR	Becton Dickinson & Co 3.828% 07/06/2032	207	0.04
1,100,000	USD	Becton Dickinson & Co 5.081% 07/06/2029	1,019	0.18
722,000	EUR	Berry Global Inc 1.500% 15/01/2027	695	0.12
1,020,000	USD	Berry Global Inc 1.570% 15/01/2026	880	0.15
281,000	USD	Berry Global Inc 5.650% 15/01/2034	259	0.05
1,260,000	USD	BMW US Capital LLC 3.950% 14/08/2028	1,111	0.19
890,000	USD	BMW US Capital LLC 4.650% 13/08/2029	804	0.14
188,000	USD	BMW US Capital LLC 4.850% 13/08/2031	169	0.03
100,000	EUR	Booking Holdings Inc 3.500% 01/03/2029	103	0.02
100,000	EUR	Booking Holdings Inc 3.625% 01/03/2032	103	0.02
660,000	EUR	Booking Holdings Inc 4.750% 15/11/2034	737	0.13
340,000	USD	BorgWarner Inc 2.650% 01/07/2027	293	0.05
100,000	USD	Bristol-Myers Squibb Co 4.250% 26/10/2049	79	0.01
360,000	USD	Bristol-Myers Squibb Co 6.400% 15/11/2063	380	0.07
540,000	USD	Brixmor Operating Partnership LP 2.500% 16/08/2031	421	0.07
750,000	USD	Brixmor Operating Partnership LP 3.900% 15/03/2027	662	0.12
155,000	USD	Brixmor Operating Partnership LP 5.750% 15/02/2035	146	0.03
100,000	USD	Broadcom Inc 2.450% 15/02/2031	79	0.01
200,000	USD	Broadcom Inc 3.137% 15/11/2035	153	0.03
1,260,000	USD	Broadcom Inc 3.419% 15/04/2033	1,026	0.18
382,000	USD	Broadcom Inc 5.050% 12/07/2027	350	0.06
395,000	USD	Broadcom Inc 5.050% 12/07/2029	365	0.06
490,000	USD	Broadridge Financial Solutions Inc 2.900% 01/12/2029	407	0.07
810,000	USD	Broadstone Net Lease LLC 2.600% 15/09/2031	612	0.11
80,000	USD	Burlington Northern Santa Fe LLC 4.950% 15/09/2041	72	0.01
300,000	USD	Burlington Northern Santa Fe LLC 5.200% 15/04/2054	278	0.05
550,000	USD	Burlington Northern Santa Fe LLC 5.500% 15/03/2055	532	0.09
315,000		Campbell Soup Co 0.000% 23/03/2035	281	0.05
490,000	USD	Cantor Fitzgerald LP 4.500% 14/04/2027	435	0.08
780,000	USD	Capital One Financial Corp 5.247% 26/07/2030	711	0.12
790,000	USD	Capital One Financial Corp 5.884% 26/07/2035	741	0.13
730,000	USD	Capital One Financial Corp 7.624% 30/10/2031	744	0.13
238,000	EUR	Carrier Global Corp 4.125% 29/05/2028	247	0.04

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
349,000	USD	Carrier Global Corp 5.900% 15/03/2034	342	0.06
820,000	USD	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	708	0.12
65,000	USD	CDW LLC / CDW Finance Corp 5.100% 01/03/2030	59	0.01
460,000	USD	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	282	0.05
1,090,000	USD	CF Industries Inc 4.500% 01/12/2026	976	0.17
1,214,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032	877	0.15
200,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/03/2042	125	0.02
440,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	252	0.04
1,040,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	906	0.16
100,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/04/2033	82	0.01
342,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 5.250% 01/04/2053	251	0.04
760,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	696	0.12
340,000	USD	Chubb INA Holdings LLC 5.000% 15/03/2034	316	0.06
650,000	USD	Cigna Group 3.400% 01/03/2027	572	0.10
490,000	USD	Cigna Group 4.375% 15/10/2028	441	0.08
100,000	USD	Cisco Systems Inc 5.050% 26/02/2034	94	0.02
590,000	USD	Citigroup Inc 2.520% 03/11/2032	459	0.08
641,000	USD	Citigroup Inc 2.561% 01/05/2032	505	0.09
400,000	USD	Citigroup Inc 2.572% 03/06/2031	324	0.06
390,000	USD	Citigroup Inc 2.904% 03/11/2042	264	0.05
840,000	USD	Citigroup Inc 2.976% 05/11/2030	701	0.12
385,000	USD	Citigroup Inc 3.057% 25/01/2033	308	0.05
200,000	USD	Citigroup Inc 4.281% 24/04/2048	159	0.03
200,000	USD	Citigroup Inc 4.658% 24/05/2028	181	0.03
900,000	USD	Citigroup Inc 5.449% 11/06/2035	841	0.15
590,000	USD	Citigroup Inc 5.827% 13/02/2035	552	0.10
200,000	USD	Citigroup Inc 6.174% 25/05/2034	191	0.03
100,000	USD	Citigroup Inc 6.270% 17/11/2033	98	0.02
600,000	USD	CNA Financial Corp 4.500% 01/03/2026	538	0.09
670,000	USD	CNA Financial Corp 5.125% 15/02/2034	614	0.11
310,000	USD	Coca-Cola Co 2.500% 15/03/2051	182	0.03
250,000	EUR	Coca-Cola Co 3.750% 15/08/2053	250	0.04
275,000	USD	Coca-Cola Co 4.650% 14/08/2034	252	0.04
100,000	USD	Comcast Corp 2.887% 01/11/2051	60	0.01
100,000	EUR	Comcast Corp 3.250% 26/09/2032	101	0.02
660,000	USD	Comcast Corp 3.969% 01/11/2047	495	0.09
1,558,000	USD	Comcast Corp 4.650% 15/02/2033	1,416	0.25
410,000	USD	Comcast Corp 5.500% 15/05/2064	380	0.07
240,000	USD	Comerica Inc 5.982% 30/01/2030	222	0.04
721,000	USD	Consolidated Edison Co of New York Inc 3.350% 01/04/2030	622	0.11
281,000	USD	Consolidated Edison Co of New York Inc 3.950% 01/04/2050	216	0.04
240,000	USD	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	183	0.03
690,000	USD	Corebridge Financial Inc 3.650% 05/04/2027	608	0.11
630,000	USD	Corebridge Financial Inc 4.350% 05/04/2042	501	0.09
582,000	EUR	Corning Inc 4.125% 15/05/2031	610	0.11
330,000	USD	Cox Communications Inc 2.600% 15/06/2031	255	0.04
318,000	USD	Cox Communications Inc 5.450% 01/09/2034	289	0.05
941,000	USD	Cox Communications Inc 5.700% 15/06/2033	870	0.15
590,000	USD	Cox Communications Inc 5.800% 15/12/2053	521	0.09
200,000	USD	CVS Health Corp 1.875% 28/02/2031	151	0.03

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
100,000	USD	CVS Health Corp 4.125% 01/04/2040	77	0.01
100,000	USD	CVS Health Corp 4.250% 01/04/2050	72	0.01
1,048,000	USD	CVS Health Corp 4.780% 25/03/2038	886	0.16
180,000	USD	CVS Health Corp 5.050% 25/03/2048	147	0.03
595,000	USD	CVS Health Corp 5.125% 21/02/2030	547	0.10
300,000	USD	CVS Health Corp 5.250% 30/01/2031	277	0.05
400,000	USD	CVS Health Corp 5.250% 21/02/2033	366	0.06
200,000	USD	CVS Health Corp 5.875% 01/06/2053	183	0.03
472,000	USD	Daimler Truck Finance North America LLC 2.000% 14/12/2026	403	0.07
150,000	USD	Daimler Truck Finance North America LLC 5.125% 25/09/2027	137	0.02
350,000	USD	Daimler Truck Finance North America LLC 5.125% 25/09/2029	322	0.06
300,000	USD	Daimler Truck Finance North America LLC 5.375% 18/01/2034	278	0.05
750,000	EUR	Danaher Corp 2.500% 30/03/2030	737	0.13
200,000	EUR	Digital Euro Finco LLC 2.500% 16/01/2026	198	0.03
760,000	USD	Duke University 2.832% 01/10/2055	477	0.08
345,000	USD	DuPont de Nemours Inc 4.725% 15/11/2028	317	0.06
12,000	USD	DuPont de Nemours Inc 5.319% 15/11/2038	12	0.00
75,000	USD	DuPont de Nemours Inc 5.419% 15/11/2048	74	0.01
670,000	USD	Elevance Health Inc 5.100% 15/01/2044	594	0.10
250,000	USD	Eli Lilly & Co 4.600% 14/08/2034	228	0.04
300,000	USD	Eli Lilly & Co 4.950% 27/02/2063	269	0.05
200,000	USD	Enel Finance America LLC 7.100% 14/10/2027	193	0.03
430,000	USD	Equifax Inc 5.100% 01/06/2028	395	0.07
266,000	EUR	Equinix Europe 2 Financing Corp LLC 3.650% 03/09/2033	267	0.05
100,000	EUR	Equinix Inc 1.000% 15/03/2033	83	0.01
1,200,000	USD	Equinix Inc 2.500% 15/05/2031	950	0.17
714,000	USD	Equinix Inc 3.400% 15/02/2052	467	0.08
500,000	USD	Equinix Inc 3.900% 15/04/2032	429	0.08
490,000	USD	ERAC USA Finance LLC 4.600% 01/05/2028	445	0.08
450,000	USD	ERAC USA Finance LLC 7.000% 15/10/2037	482	0.08
880,000	USD	Everest Reinsurance Holdings Inc 3.500% 15/10/2050	573	0.10
240,000	USD	FactSet Research Systems Inc 2.900% 01/03/2027	208	0.04
530,000	USD	Fifth Third Bancorp 1.707% 01/11/2027	449	0.08
95,000	USD	Fifth Third Bancorp 4.895% 06/09/2030	86	0.02
334,000	USD	Fiserv Inc 4.750% 15/03/2030	305	0.05
550,000	USD	Fiserv Inc 5.150% 12/08/2034	506	0.09
648,000	USD	Fiserv Inc 5.625% 21/08/2033	615	0.11
360,000	USD	FMC Corp 5.150% 18/05/2026	326	0.06
480,000	USD	FMC Corp 6.375% 18/05/2053	461	0.08
400,000	USD	Ford Motor Credit Co LLC 2.900% 16/02/2028	333	0.06
1,080,000	USD	Ford Motor Credit Co LLC 4.000% 13/11/2030	895	0.16
200,000	EUR	Ford Motor Credit Co LLC 4.445% 14/02/2030	203	0.04
900,000	USD	Ford Motor Credit Co LLC 4.950% 28/05/2027	805	0.14
560,000	GBP	Ford Motor Credit Co LLC 5.780% 30/04/2030	671	0.12
980,000	EUR	Ford Motor Credit Co LLC 6.125% 15/05/2028	1,056	0.19
150,000	GBP	Ford Motor Credit Co LLC 6.860% 05/06/2026	184	0.03
340,000	USD	Fortinet Inc 1.000% 15/03/2026	291	0.05
450,000	EUR	Fortive Corp 3.700% 15/08/2029	459	0.08
430,000	USD	Fox Corp 6.500% 13/10/2033	422	0.07
55,000	USD	Freeport-McMoRan Inc 5.450% 15/03/2043	50	0.01
1,527,000	USD	Fresenius Medical Care US Finance III Inc 2.375% 16/02/2031	1,158	0.20
677,000	USD	General Mills Inc 4.950% 29/03/2033	622	0.11
510,000	USD	General Motors Co 5.150% 01/04/2038	438	0.08
281,000	USD	General Motors Co 5.950% 01/04/2049	250	0.04
740,000	USD	General Motors Financial Co Inc 1.500% 10/06/2026	631	0.11
530,000	GBP	General Motors Financial Co Inc 1.550% 30/07/2027	580	0.10

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
200,000	EUR	General Motors Financial Co Inc 4.500% 22/11/2027	208	0.04
320,000	USD	General Motors Financial Co Inc 4.900% 06/10/2029	287	0.05
400,000	USD	General Motors Financial Co Inc 5.000% 09/04/2027	362	0.06
550,000	USD	General Motors Financial Co Inc 5.350% 15/07/2027	504	0.09
245,000	USD	Genuine Parts Co 4.950% 15/08/2029	223	0.04
380,000	USD	Gilead Sciences Inc 5.650% 01/12/2041	366	0.06
200,000	USD	Global Atlantic Fin Co 3.125% 15/06/2031	158	0.03
320,000	USD	Global Payments Inc 4.800% 01/04/2026	287	0.05
330,000	EUR	Global Payments Inc 4.875% 17/03/2031	352	0.06
975,000	USD	Goldman Sachs Group Inc 1.992% 27/01/2032	748	0.13
890,000	USD	Goldman Sachs Group Inc 2.615% 22/04/2032	705	0.12
510,000	USD	Goldman Sachs Group Inc 2.640% 24/02/2028	439	0.08
200,000	USD	Goldman Sachs Group Inc 3.102% 24/02/2033	161	0.03
400,000	USD	Goldman Sachs Group Inc 3.800% 15/03/2030	349	0.06
400,000	USD	Goldman Sachs Group Inc 4.017% 31/10/2038	325	0.06
1,974,000	USD	Goldman Sachs Group Inc 4.387% 15/06/2027	1,773	0.31
860,000	USD	Goldman Sachs Group Inc 5.330% 23/07/2035	799	0.14
590,000	USD	Goldman Sachs Group Inc 5.851% 25/04/2035	568	0.10
630,000	USD	Goldman Sachs Group Inc 6.484% 24/10/2029	608	0.11
759,000	USD	HCA Inc 3.125% 15/03/2027	661	0.12
172,000	USD	HCA Inc 5.450% 15/09/2034	159	0.03
720,000	USD	Health Care Service Corp A Mutual Legal Reserve Co 2.200% 01/06/2030	574	0.10
110,000	USD	Health Care Service Corp A Mutual Legal Reserve Co 3.200% 01/06/2050	68	0.01
85,000	USD	Health Care Service Corp A Mutual Legal Reserve Co 5.200% 15/06/2029	79	0.01
60,000	USD	Health Care Service Corp A Mutual Legal Reserve Co 5.875% 15/06/2054	57	0.01
1,140,000	USD	Healthpeak OP LLC 3.000% 15/01/2030	952	0.17
200,000	USD	Home Depot Inc 3.250% 15/04/2032	168	0.03
140,000	USD	Home Depot Inc 4.950% 25/06/2034	130	0.02
400,000	USD	Home Depot Inc 4.950% 15/09/2052	358	0.06
362,000	USD	Home Depot Inc 5.300% 25/06/2054	341	0.06
730,000	USD	Home Depot Inc 5.875% 16/12/2036	732	0.13
680,000	USD	Host Hotels & Resorts LP 2.900% 15/12/2031	536	0.09
1,350,000	USD	Humana Inc 1.350% 03/02/2027	1,131	0.20
660,000	USD	Huntington Bancshares Inc 5.709% 02/02/2035	616	0.11
670,000	USD	Huntsman International LLC 4.500% 01/05/2029	590	0.10
238,000	USD	Hyundai Capital America 1.800% 10/01/2028	196	0.03
200,000	USD	Hyundai Capital America 2.375% 15/10/2027	169	0.03
205,000	USD	Hyundai Capital America 4.550% 26/09/2029	183	0.03
740,000	USD	Hyundai Capital America 5.250% 08/01/2027	675	0.12
150,000	USD	Hyundai Capital America 5.275% 24/06/2027	137	0.02
250,000	USD	Hyundai Capital America 5.300% 24/06/2029	231	0.04
150,000	USD	Hyundai Capital America 5.450% 24/06/2026	137	0.02
256,000	USD	Hyundai Capital America 5.650% 26/06/2026	234	0.04
400,000	USD	Hyundai Capital America 6.100% 21/09/2028	378	0.07
180,000	USD	IDEX Corp 4.950% 01/09/2029	165	0.03
530,000	EUR	IHG Finance LLC 3.625% 27/09/2031	531	0.09
310,000	EUR	Illinois Tool Works Inc 3.375% 17/05/2032	318	0.06
235,000	USD	Illumina Inc 4.650% 09/09/2026	212	0.04
310,000	USD	Ingersoll Rand Inc 5.400% 14/08/2028	290	0.05
1,159,000	USD	Intel Corp 3.900% 25/03/2030	999	0.18
40,000	USD	Intel Corp 4.100% 11/05/2047	28	0.00
180,000	USD	Intel Corp 4.750% 25/03/2050	140	0.02
240,000	USD	Intel Corp 5.600% 21/02/2054	210	0.04
200,000	USD	International Business Machines Corp 2.850% 15/05/2040	138	0.02
557,000	USD	International Business Machines Corp 3.500% 15/05/2029	485	0.09
462,000	USD	International Business Machines Corp 4.250% 15/05/2049	363	0.06

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
195,000	USD	Invitation Homes Operating Partnership LP 4.875% 01/02/2035	173	0.03
300,000	USD	IQVIA Inc 6.250% 01/02/2029	286	0.05
984,000	USD	John Deere Capital Corp 4.700% 10/06/2030	909	0.16
200,000	USD	John Deere Capital Corp 4.900% 03/03/2028	185	0.03
190,000	USD	John Deere Capital Corp 4.900% 07/03/2031	177	0.03
323,000	USD	John Deere Capital Corp 4.950% 14/07/2028	299	0.05
538,000	USD	JPMorgan Chase & Co 1.953% 04/02/2032	414	0.07
680,000	USD	JPMorgan Chase & Co 2.525% 19/11/2041	450	0.08
200,000	USD	JPMorgan Chase & Co 2.545% 08/11/2032	158	0.03
1,450,000	USD	JPMorgan Chase & Co 2.580% 22/04/2032	1,159	0.20
200,000	USD	JPMorgan Chase & Co 3.109% 22/04/2041	144	0.03
200,000	EUR	JPMorgan Chase & Co 3.674% 06/06/2028	204	0.04
100,000	USD	JPMorgan Chase & Co 3.882% 24/07/2038	82	0.01
200,000	USD	JPMorgan Chase & Co 4.586% 26/04/2033	179	0.03
150,000	USD	JPMorgan Chase & Co 4.979% 22/07/2028	137	0.02
1,718,000	USD	JPMorgan Chase & Co 4.995% 22/07/2030	1,583	0.28
435,000	USD	JPMorgan Chase & Co 5.294% 22/07/2035	407	0.07
389,000	USD	JPMorgan Chase & Co 5.299% 24/07/2029	361	0.06
720,000	USD	JPMorgan Chase & Co 5.581% 22/04/2030	677	0.12
790,000	USD	JPMorgan Chase & Co 5.766% 22/04/2035	763	0.13
2,727,000	USD	JPMorgan Chase & Co 6.070% 22/10/2027	2,533	0.44
648,000	USD	Kellanova 3.400% 15/11/2027	568	0.10
434,000	USD	Kellanova 5.250% 01/03/2033	407	0.07
200,000	USD	Kenvue Inc 5.050% 22/03/2028	185	0.03
200,000	USD	Keurig Dr Pepper Inc 3.350% 15/03/2051	133	0.02
200,000	USD	Keurig Dr Pepper Inc 5.050% 15/03/2029	185	0.03
820,000	USD	KeyCorp 2.250% 06/04/2027	695	0.12
430,000	USD	KeyCorp 6.401% 06/03/2035	419	0.07
800,000	USD	Kilroy Realty LP 2.500% 15/11/2032	575	0.10
820,000	USD	Kimco Realty OP LLC 1.900% 01/03/2028	678	0.12
720,000	USD	Kimco Realty OP LLC 2.250% 01/12/2031	550	0.10
25,000	USD	Kimco Realty OP LLC 4.850% 01/03/2035	22	0.00
165,000	USD	Kroger Co 4.700% 15/08/2026	149	0.03
528,000	USD	Kroger Co 5.000% 15/09/2034	478	0.08
374,000	USD	Kroger Co 5.500% 15/09/2054	338	0.06
285,000	USD	Kroger Co 5.650% 15/09/2064	257	0.05
600,000	USD	Laboratory Corp of America Holdings 2.950% 01/12/2029	501	0.09
230,000	USD	Laboratory Corp of America Holdings 4.800% 01/10/2034	204	0.04
220,000	EUR	Liberty Mutual Group Inc 2.750% 04/05/2026	219	0.04
570,000	USD	Liberty Mutual Group Inc 3.951% 15/10/2050	400	0.07
990,000	USD	Lincoln National Corp 5.852% 15/03/2034	934	0.16
820,000	USD	Linde Inc 1.100% 10/08/2030	626	0.11
175,000	USD	LKQ Corp 5.750% 15/06/2028	163	0.03
230,000	USD	LPL Holdings Inc 5.700% 20/05/2027	211	0.04
630,000	USD	Lseg US Fin Corp 5.297% 28/03/2034	592	0.10
730,000	USD	Markel Group Inc 5.000% 05/04/2046	610	0.11
380,000	USD	Marriott International Inc 3.500% 15/10/2032	312	0.05
401,000	USD	Marriott International Inc 5.350% 15/03/2035	368	0.06
200,000	USD	Mars Inc 3.950% 01/04/2049	150	0.03
310,000	USD	Mars Inc 4.125% 01/04/2054	235	0.04
880,000	USD	Mars Inc 4.750% 20/04/2033	795	0.14
940,000	USD	Marsh & McLennan Cos Inc 4.375% 15/03/2029	851	0.15
490,000	USD	Marvell Technology Inc 2.450% 15/04/2028	410	0.07
200,000	USD	Massachusetts Mutual Life Insurance Co 3.375% 15/04/2050	132	0.02
1,450,000	USD	Mastercard Inc 4.875% 09/05/2034	1,345	0.24
1,160,000	EUR	McDonald's Corp 3.875% 20/02/2031	1,209	0.21

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
411,000	USD	McDonald's Corp 4.200% 01/04/2050	319	0.06
400,000	USD	McDonald's Corp 5.150% 09/09/2052	359	0.06
800,000	EUR	Medtronic Inc 3.650% 15/10/2029	830	0.15
900,000	EUR	Medtronic Inc 3.875% 15/10/2036	940	0.16
100,000	EUR	Medtronic Inc 4.150% 15/10/2053	104	0.02
156,000	USD	Medtronic Inc 4.375% 15/03/2035	139	0.02
890,000	USD	Mercedes-Benz Finance North America LLC 1.450% 02/03/2026	768	0.13
250,000	USD	Mercedes-Benz Finance North America LLC 4.750% 01/08/2027	227	0.04
250,000	USD	Mercedes-Benz Finance North America LLC 4.875% 31/07/2026	227	0.04
532,000	USD	Merck & Co Inc 1.450% 24/06/2030	414	0.07
210,000	USD	Merck & Co Inc 5.150% 17/05/2063	192	0.03
300,000	USD	Meta Platforms Inc 3.850% 15/08/2032	261	0.05
200,000	USD	Meta Platforms Inc 4.450% 15/08/2052	165	0.03
160,000	USD	Meta Platforms Inc 4.550% 15/08/2031	147	0.03
60,000	USD	Meta Platforms Inc 5.550% 15/08/2064	57	0.01
200,000	USD	Meta Platforms Inc 5.600% 15/05/2053	194	0.03
650,000	EUR	Metropolitan Life Global Funding I 3.750% 05/12/2030	676	0.12
670,000	USD	Metropolitan Life Global Funding I 4.400% 30/06/2027	607	0.11
213,000	USD	Metropolitan Life Global Funding I 5.150% 28/03/2033	198	0.03
1,000,000	USD	Micron Technology Inc 2.703% 15/04/2032	783	0.14
800,000	USD	Moody's Corp 2.750% 19/08/2041	533	0.09
100,000	USD	Moody's Corp 3.750% 25/02/2052	72	0.01
620,000	USD	Morgan Stanley 1.928% 28/04/2032	472	0.08
1,300,000	USD	Morgan Stanley 2.239% 21/07/2032	1,003	0.18
200,000	USD	Morgan Stanley 2.484% 16/09/2036	150	0.03
200,000	USD	Morgan Stanley 3.217% 22/04/2042	145	0.03
720,000	USD	Morgan Stanley 3.622% 01/04/2031	620	0.11
400,000	USD	Morgan Stanley 5.164% 20/04/2029	369	0.06
200,000	USD	Morgan Stanley 5.250% 21/04/2034	185	0.03
515,000	USD	Morgan Stanley 5.320% 19/07/2035	479	0.08
714,000	USD	Morgan Stanley 5.656% 18/04/2030	673	0.12
200,000	GBP	Morgan Stanley 5.789% 18/11/2033	253	0.04
1,000,000	USD	Morgan Stanley 5.831% 19/04/2035	963	0.17
380,000	USD	Morgan Stanley Bank NA 4.968% 14/07/2028	347	0.06
800,000	USD	Morgan Stanley Bank NA 5.504% 26/05/2028	740	0.13
1,430,000	USD	Motorola Solutions Inc 2.750% 24/05/2031	1,147	0.20
100,000	EUR	Nasdaq Inc 4.500% 15/02/2032	107	0.02
200,000	USD	Nasdaq Inc 5.550% 15/02/2034	189	0.03
200,000	USD	Nasdaq Inc 5.950% 15/08/2053	195	0.03
250,000	USD	National Securities Clearing Corp 4.900% 26/06/2029	231	0.04
250,000	USD	National Securities Clearing Corp 5.150% 26/06/2026	228	0.04
100,000	GBP	Nestle Holdings Inc 5.125% 21/09/2032	125	0.02
430,000	EUR	Netflix Inc 3.625% 15/06/2030	443	0.08
100,000	USD	Netflix Inc 5.400% 15/08/2054	95	0.02
480,000	USD	Nevada Power Co 3.125% 01/08/2050	299	0.05
705,000	USD	New York and Presbyterian Hospital 2.256% 01/08/2040	453	0.08
938,000	USD	New York Life Global Funding 0.850% 15/01/2026	807	0.14
163,000	GBP	New York Life Global Funding 4.950% 07/12/2029	200	0.04
650,000	USD	New York Life Global Funding 5.000% 06/06/2029	605	0.11
580,000	USD	Newmont Corp / Newcrest Finance Pty Ltd 5.300% 15/03/2026	527	0.09
770,000	USD	Newmont Corp / Newcrest Finance Pty Ltd 5.350% 15/03/2034	723	0.13
1,900,000	USD	Niagara Mohawk Power Corp 1.960% 27/06/2030	1,494	0.26
300,000	USD	Nordson Corp 4.500% 15/12/2029	270	0.05
180,000	USD	Norfolk Southern Corp 5.950% 15/03/2064	179	0.03
579,000	USD	Novartis Capital Corp 2.200% 14/08/2030	471	0.08
152,000	USD	Novartis Capital Corp 3.800% 18/09/2029	135	0.02

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
777,000	USD	Novartis Capital Corp 4.700% 18/09/2054	689	0.12
1,109,000	USD	NRG Energy Inc 2.450% 02/12/2027	931	0.16
70,000	USD	Nuveen LLC 5.550% 15/01/2030	66	0.01
150,000	USD	Oncor Electric Delivery Co LLC 7.500% 01/09/2038	170	0.03
730,000	USD	Oracle Corp 3.600% 01/04/2050	498	0.09
380,000	USD	Oracle Corp 5.550% 06/02/2053	349	0.06
407,000	USD	Oracle Corp 6.900% 09/11/2052	440	0.08
145,000	USD	Owens Corning 5.500% 15/06/2027	134	0.02
338,000	USD	Paramount Global 4.375% 15/03/2043	224	0.04
379,000	USD	Paramount Global 5.850% 01/09/2043	296	0.05
340,000	USD	Paramount Global 6.875% 30/04/2036	309	0.05
380,000	USD	PECO Energy Co 4.375% 15/08/2052	307	0.05
220,000	USD	PECO Energy Co 5.250% 15/09/2054	204	0.04
740,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp 1.700% 15/06/2026	633	0.11
285,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp 5.250% 01/07/2029	263	0.05
500,000	USD	PepsiCo Inc 2.875% 15/10/2049	321	0.06
200,000	USD	Pfizer Inc 2.550% 28/05/2040	134	0.02
400,000	USD	Pfizer Inc 2.625% 01/04/2030	333	0.06
370,000	USD	Phillips Edison Grocery Center Operating Partnership I LP 4.950% 15/01/2035	326	0.06
600,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	538	0.09
415,000	EUR	PPG Industries Inc 2.750% 01/06/2029	412	0.07
770,000	USD	Principal Life Global Funding II 1.250% 16/08/2026	654	0.11
100,000	EUR	Prologis Euro Finance LLC 1.000% 16/02/2041	65	0.01
100,000	EUR	Prologis Euro Finance LLC 3.875% 31/01/2030	103	0.02
100,000	EUR	Prologis Euro Finance LLC 4.000% 05/05/2034	103	0.02
100,000	EUR	Prologis Euro Finance LLC 4.250% 31/01/2043	102	0.02
840,000	USD	Prologis LP 3.250% 01/10/2026	741	0.13
250,000	USD	Protective Life Global Funding 5.215% 12/06/2029	233	0.04
392,000	USD	Prudential Financial Inc 6.500% 15/03/2054	376	0.07
280,000	USD	Public Service Co of New Hampshire 3.600% 01/07/2049	197	0.03
550,000	USD	Public Service Electric and Gas Co 3.650% 01/09/2042	414	0.07
1,161,000	USD	QUALCOMM Inc 2.150% 20/05/2030	942	0.17
390,000	USD	Realty Income Corp 2.200% 15/06/2028	325	0.06
740,000	USD	Realty Income Corp 3.000% 15/01/2027	646	0.11
10,000	USD	Realty Income Corp 4.625% 01/11/2025	9	0.00
400,000	GBP	Realty Income Corp 5.250% 04/09/2041	464	0.08
200,000	GBP	Realty Income Corp 5.750% 05/12/2031	248	0.04
600,000	USD	Regions Financial Corp 5.502% 06/09/2035	547	0.10
1,200,000	USD	RELX Capital Inc 4.750% 20/05/2032	1,088	0.19
840,000	USD	Roche Holdings Inc 2.607% 13/12/2051	499	0.09
1,336,000	USD	Roche Holdings Inc 5.489% 13/11/2030	1,279	0.22
200,000	USD	Roche Holdings Inc 5.593% 13/11/2033	194	0.03
200,000	USD	S&P Global Inc 3.250% 01/12/2049	136	0.02
200,000	USD	S&P Global Inc 5.250% 15/09/2033	190	0.03
330,000	USD	San Diego Gas & Electric Co 4.150% 15/05/2048	255	0.04
132,000	USD	Santander Holdings USA Inc 6.124% 31/05/2027	121	0.02
50,000	USD	Sherwin-Williams Co 4.800% 01/09/2031	46	0.01
540,000	USD	Solvay Finance America LLC 5.850% 04/06/2034	508	0.09
82,000	USD	Sonoco Products Co 4.600% 01/09/2029	73	0.01
679,000	USD	Sonoco Products Co 5.000% 01/09/2034	600	0.11
150,000	USD	Southern California Edison Co 3.650% 01/06/2051	104	0.02
900,000	USD	Sprint Capital Corp 6.875% 15/11/2028	881	0.15
200,000	USD	Starbucks Corp 4.450% 15/08/2049	159	0.03
100,000	USD	Stryker Corp 2.900% 15/06/2050	63	0.01
100,000	USD	Stryker Corp 3.650% 07/03/2028	88	0.02
287,000	USD	Stryker Corp 4.625% 11/09/2034	258	0.05

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
680,000	USD	Sun Communities Operating LP 4.200% 15/04/2032	576	0.10
100,000	EUR	Tapestry Inc 5.375% 27/11/2027	104	0.02
200,000	USD	Teachers Insurance & Annuity Association of America 3.300% 15/05/2050	131	0.02
200,000	USD	Texas Instruments Inc 4.900% 14/03/2033	188	0.03
600,000	USD	Texas Instruments Inc 5.000% 14/03/2053	542	0.09
200,000	USD	Texas Instruments Inc 5.150% 08/02/2054	184	0.03
766,000	EUR	Thermo Fisher Scientific Inc 0.500% 01/03/2028	714	0.13
120,000	USD	Thermo Fisher Scientific Inc 4.977% 10/08/2030	112	0.02
400,000	USD	Thermo Fisher Scientific Inc 5.000% 31/01/2029	372	0.07
200,000	USD	Thermo Fisher Scientific Inc 5.200% 31/01/2034	189	0.03
900,000	USD	T-Mobile USA Inc 2.250% 15/02/2026	785	0.14
370,000	USD	T-Mobile USA Inc 2.550% 15/02/2031	296	0.05
200,000	USD	T-Mobile USA Inc 3.750% 15/04/2027	177	0.03
1,338,000	USD	T-Mobile USA Inc 3.875% 15/04/2030	1,166	0.20
100,000	USD	T-Mobile USA Inc 4.375% 15/04/2040	83	0.01
660,000	USD	T-Mobile USA Inc 4.500% 15/04/2050	526	0.09
281,000	USD	T-Mobile USA Inc 5.500% 15/01/2055	261	0.05
700,000	EUR	Toyota Motor Credit Corp 3.625% 15/07/2031	716	0.13
981,000	USD	Toyota Motor Credit Corp 5.000% 19/03/2027	901	0.16
530,000	USD	Toyota Motor Credit Corp 5.050% 16/05/2029	493	0.09
100,000	GBP	Toyota Motor Credit Corp 5.625% 23/10/2028	124	0.02
510,000	USD	Truist Financial Corp 1.267% 02/03/2027	436	0.08
940,000	USD	Truist Financial Corp 7.161% 30/10/2029	923	0.16
580,000	USD	Tyson Foods Inc 5.700% 15/03/2034	548	0.10
125,000	USD	Uber Technologies Inc 4.800% 15/09/2034	112	0.02
160,000	USD	Unilever Capital Corp 4.625% 12/08/2034	146	0.03
400,000	USD	Union Pacific Corp 5.150% 20/01/2063	362	0.06
690,000	USD	UnitedHealth Group Inc 3.700% 15/08/2049	498	0.09
730,000	USD	UnitedHealth Group Inc 3.950% 15/10/2042	575	0.10
540,000	USD	UnitedHealth Group Inc 5.625% 15/07/2054	519	0.09
245,000	USD	UnitedHealth Group Inc 5.750% 15/07/2064	237	0.04
770,000	USD	Unum Group 4.125% 15/06/2051	545	0.10
620,000	USD	Ventas Realty LP 4.125% 15/01/2026	553	0.10
200,000	GBP	Verizon Communications Inc 1.875% 19/09/2030	204	0.04
100,000	USD	Verizon Communications Inc 2.355% 15/03/2032	77	0.01
300,000	GBP	Verizon Communications Inc 2.500% 08/04/2031	313	0.05
1,209,000	USD	Verizon Communications Inc 2.550% 21/03/2031	968	0.17
200,000	USD	Verizon Communications Inc 2.650% 20/11/2040	132	0.02
100,000	USD	Verizon Communications Inc 2.875% 20/11/2050	61	0.01
100,000	USD	Verizon Communications Inc 3.550% 22/03/2051	69	0.01
2,000,000	USD	Verizon Communications Inc 3.875% 08/02/2029	1,768	0.31
1,740,000	USD	Verizon Communications Inc 3.875% 01/03/2052	1,279	0.22
380,000	USD	Verizon Communications Inc 4.780% 15/02/2035	340	0.06
281,000	USD	Verizon Communications Inc 5.500% 23/02/2054	264	0.05
500,000	EUR	VF Corp 4.250% 07/03/2029	492	0.09
838,000	USD	Visa Inc 1.100% 15/02/2031	629	0.11
310,000	USD	Visa Inc 2.700% 15/04/2040	219	0.04
430,000	USD	W R Berkley Corp 4.750% 01/08/2044	362	0.06
180,000	USD	Walmart Inc 4.500% 15/04/2053	156	0.03
620,000	USD	Warnermedia Holdings Inc 3.755% 15/03/2027	537	0.09
356,000	USD	Warnermedia Holdings Inc 5.050% 15/03/2042	261	0.05
1,749,000	USD	Warnermedia Holdings Inc 5.141% 15/03/2052	1,210	0.21
1,190,000	USD	Welltower OP LLC 2.050% 15/01/2029	974	0.17
200,000	USD	Welltower OP LLC 2.800% 01/06/2031	162	0.03
490,000	USD	Westinghouse Air Brake Technologies Corp 4.700% 15/09/2028	445	0.08
460,000	USD	WP Carey Inc 2.450% 01/02/2032	352	0.06

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Holding	Currency	Investments	Fair Value EUR'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
910,000	USD	WP Carey Inc 5.375% 30/06/2034	834	0.15
1,900,000	USD	Xylem Inc 2.250% 30/01/2031	1,497	0.26
790,000	USD	ZF North America Capital Inc 6.750% 23/04/2030	714	0.13
1,500,000	USD	ZF North America Capital Inc 6.875% 14/04/2028	1,358	0.24
786,000	USD	Zimmer Biomet Holdings Inc 2.600% 24/11/2031	617	0.11
800,000	USD	Zimmer Biomet Holdings Inc 5.200% 15/09/2034	730	0.13
Total United States of America			216,588	37.94
Total corporate bonds			550,511	96.43
Government bonds				
Hong Kong				
400,000	EUR	Hong Kong Government International Bond 3.375% 24/07/2031	414	0.07
Total Hong Kong			414	0.07
Peru				
180,000	USD	Peruvian Government International Bond 5.875% 08/08/2054	170	0.03
Total Peru			170	0.03
South Korea				
356,000	EUR	Export-Import Bank of Korea 3.625% 07/06/2030	369	0.06
Total South Korea			369	0.06
United Kingdom				
500,000	GBP	United Kingdom Gilt 1.250% 22/07/2027	561	0.10
200,000	GBP	United Kingdom Gilt 4.375% 31/07/2054	232	0.04
Total United Kingdom			793	0.14
United States of America				
2,420,000	USD	United States Treasury Note/Bond 0.000% 31/08/2031	2,180	0.38
545,000	USD	United States Treasury Note/Bond 4.125% 31/07/2031	502	0.09
2,000,000	USD	United States Treasury Note/Bond 4.625% 30/04/2029	1,872	0.33
275,000	USD	United States Treasury Note/Bond 4.750% 15/11/2053	272	0.05
Total United States of America			4,826	0.85
Total government bonds			6,572	1.15
Total bonds			557,083	97.58

Number of Contracts	Currency	Description	Counterparty	Unrealised gain USD'000	Fair Value EUR'000	% of Net Asset Value
Interest rate swaps						
420,000	CAD	Fund receives Fixed 3.5%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	17	16	0.00
1,600,000	CAD	Fund receives Fixed 3.55%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	43	39	0.01
695,000	CAD	Fund receives Fixed 3.5%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	23	22	0.01
290,000	CAD	Fund receives Fixed 3.55%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	15	12	0.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Number of Contracts	Currency	Description	Counterparty	Unrealised gain USD'000	Fair Value EUR'000	% of Net Asset Value
Interest rate swaps (continued)						
900,000	AUD	Fund receives Fixed 2.65%; and pays Floating AUD BBSW 6 Month	Citibank	13	(24)	(0.00)
140,000	AUD	Fund receives Fixed 2.8%; and pays Floating AUD BBSW 6 Month	Citibank	3	(8)	(0.00)
670,000	CAD	Fund receives Fixed 4.1%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	7	5	0.00
85,000	CAD	Fund receives Fixed 3.3%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Goldman Sachs International	6	4	0.00
360,000	CAD	Fund receives Fixed 3.45%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	20	17	0.01
285,000	AUD	Fund receives Fixed 2.5%; and pays Floating AUD BBSW 6 Month	Citibank	2	(3)	(0.00)
355,000	AUD	Fund receives Fixed 2.55%; and pays Floating AUD BBSW 6 Month	Citibank	3	(6)	(0.00)
255,000	AUD	Fund receives Fixed 2.75%; and pays Floating AUD BBSW 6 Month	Citibank	4	(10)	(0.00)
3,015,000	CAD	Fund receives Fixed 3.85%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	53	45	0.01
520,000	CAD	Fund receives Fixed 3.65%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	10	10	0.00
240,000	CAD	Fund receives Fixed 3.5%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	6	7	0.00
300,000	CAD	Fund receives Fixed 3.5%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	10	11	0.00
155,000	CAD	Fund receives Fixed 3.55%; and pays Floating CAD-CORRA-OIS-COMPOUND 1 Day	Citibank	10	7	0.00
170,000	CHF	Fund receives Fixed 2%; and pays Floating CHF SARON 1 Day	Citibank	4	7	0.00
200,000	CHF	Fund receives Fixed 2%; and pays Floating CHF SARON 1 Day	Citibank	7	15	0.00
100,000	CHF	Fund receives Fixed 2%; and pays Floating CHF SARON 1 Day	Citibank	6	10	0.00
65,000	CHF	Fund receives Fixed 2%; and pays Floating CHF SARON 1 Day	Citibank	5	9	0.00
35,000,000	JPY	Fund receives Fixed 0.4%; and pays Floating JPY TONAR 1 Day	Citibank	0	0	0.00
55,000,000	JPY	Fund receives Fixed 0.5%; and pays Floating JPY TONAR 1 Day	Citibank	1	0	0.00
50,000,000	JPY	Fund receives Fixed 0.65%; and pays Floating JPY TONAR 1 Day	Citibank	1	1	0.00
20,000,000	JPY	Fund receives Fixed 0.8%; and pays Floating JPY TONAR 1 Day	Citibank	1	1	0.00
17,000,000	JPY	Fund receives Fixed 1.05%; and pays Floating JPY TONAR 1 Day	Citibank	2	2	0.00
365,000	GBP	Fund receives Fixed 3.95%; and pays Floating GBP SONIA 1 Day	Citibank	11	9	0.00
195,000	GBP	Fund receives Fixed 3.9%; and pays Floating GBP SONIA 1 Day	Citibank	6	4	0.00
Total				289	202	0.04

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Number of Contracts	Currency	Description	Counterparty	Unrealised loss USD'000	Fair Value EUR'000	% of Net Asset Value
Interest rate swaps						
1,100,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 4%	Citibank	(3)	(20)	(0.01)
895,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 3.9%	Citibank	(5)	(19)	(0.00)
200,000	GBP	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 3.85%	Citibank	(1)	(4)	(0.00)
Total				(9)	(43)	(0.01)

Description	Currency	Expiration date	Number of Contracts	Unrealised gain EUR'000	% of Net Asset Value
Futures contracts					
Euro Bund	EUR	06/12/2024	18	1	0.00
Euro Schatz	EUR	06/12/2024	26	11	0.00
Euro BUXL	EUR	06/12/2024	1	1	0.00
10YR MINI JGB FUT DEC24	JPY	12/12/2024	6	2	0.00
Canadian 10 Year Bond	CAD	18/12/2024	57	41	0.01
CAN 2YR BOND FUT DEC24	CAD	18/12/2024	23	9	0.00
CAN 5YR BOND FUT Dec24	CAD	18/12/2024	21	15	0.00
US Ultra Bond (CBT)	USD	19/12/2024	(1)	1	0.00
US Treasury 10 Year Note (CBT)	USD	19/12/2024	15	8	0.00
US Long Bond (CBT)	USD	19/12/2024	9	1	0.00
US Ultra 10 Year Note	USD	19/12/2024	20	3	0.00
US Treasury 5 Year Note (CBT)	USD	31/12/2024	(10)	1	0.00
US Treasury 2 Year Note (CBT)	USD	31/12/2024	140	84	0.02
US Treasury 5 Year Note (CBT)	USD	31/12/2024	53	17	0.00
Unrealised gain on futures contracts				195	0.03

Description	Currency	Expiration date	Number of Contracts	Unrealised loss EUR'000	% of Net Asset Value
Futures contracts					
Euro Schatz	EUR	06/12/2024	(68)	(25)	(0.01)
Euro BOBL	EUR	06/12/2024	(341)	(382)	(0.07)
Euro Bund	EUR	06/12/2024	(131)	(184)	(0.03)
Euro BUXL	EUR	06/12/2024	3	(6)	(0.00)
Euro BUXL	EUR	06/12/2024	(2)	(3)	(0.00)
US Long Bond (CBT)	USD	19/12/2024	164	(6)	(0.00)
US Treasury 10 Year Note (CBT)	USD	19/12/2024	(128)	(19)	(0.00)
US Ultra Bond (CBT)	USD	19/12/2024	63	(48)	(0.01)
US Ultra 10 Year Note	USD	19/12/2024	(31)	(2)	(0.00)
Long Gilt	GBP	27/12/2024	23	(20)	(0.00)
US Treasury 2 Year Note (CBT)	USD	31/12/2024	(15)	(7)	(0.00)
US Treasury 5 Year Note (CBT)	USD	31/12/2024	(61)	(11)	(0.00)
Unrealised loss on futures contracts				(713)	(0.12)

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain EUR '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵					
02/10/2024	EUR62,407,220	USD69,458,362	Bank of America Merrill Lynch	170	0.03
02/10/2024	EUR88,539	USD97,995	Bank of America Merrill Lynch	1	0.00
02/10/2024	EUR360,000	USD397,878	Bank of America Merrill Lynch	4	0.00
02/10/2024	USD72,614,493	EUR64,979,703	Bank of America Merrill Lynch	86	0.02
02/10/2024	EUR765,953	USD850,450	Citibank	4	0.00
02/10/2024	EUR1,870,875	USD2,073,649	Citibank	13	0.00
02/10/2024	USD486,410	CAD654,961	Citibank	1	0.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain EUR '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵ (continued)					
02/10/2024	GBP8,920,914	EUR10,705,309	J.P. Morgan Securities Plc	17	0.00
02/10/2024	EUR258,189	USD286,012	HSBC Bank Plc	2	0.00
02/10/2024	EUR3,569,802	USD3,952,089	HSBC Bank Plc	29	0.01
21/10/2024	EUR70,847,373	USD78,995,558	HSBC Bank Plc	127	0.02
24/10/2024	EUR21,176,717	USD23,081,287	BNP Paribas AG	516	0.09
24/10/2024	EUR518,390	USD566,857	HSBC Bank Plc	11	0.00
24/10/2024	EUR734,971	USD820,675	Westpac Banking Corporation	0	0.00
31/10/2024	GBP116,941,935	EUR139,999,322	Bank of New York Mellon International	361	0.06
31/10/2024	GBP13,707,942	EUR16,410,730	Bank of New York Mellon International	42	0.01
31/10/2024	GBP4,509	EUR5,399	Bank of New York Mellon International	0	0.00
31/10/2024	GBP652	EUR779	Bank of New York Mellon International	0	0.00
31/10/2024	GBP182,096	EUR218,208	Bank of New York Mellon International	0	0.00
31/10/2024	GBP41	EUR49	Bank of New York Mellon International	0	0.00
31/10/2024	GBP170,739	EUR204,522	Bank of New York Mellon International	0	0.00
31/10/2024	GBP71,281	EUR85,384	Bank of New York Mellon International	0	0.00
31/10/2024	GBP148	EUR177	Bank of New York Mellon International	0	0.00
31/10/2024	GBP232	EUR278	Bank of New York Mellon International	0	0.00
05/11/2024	EUR64,995,115	USD72,614,493	Bank of America Merrill Lynch	30	0.01
05/11/2024	EUR1,500,000	USD1,675,446	Bank of America Merrill Lynch	1	0.00
05/11/2024	EUR218,091	CAD327,481	J.P. Morgan Securities Plc	1	0.00
05/11/2024	USD72,601	EUR64,835	HSBC Bank Plc	0	0.00
12/12/2024	EUR50,070,122	USD55,460,000	J.P. Morgan Securities Plc	521	0.09
12/12/2024	EUR135,568	USD150,000	J.P. Morgan Securities Plc	2	0.00
12/12/2024	USD100,000	EUR89,150	HSBC Bank Plc	0	0.00
12/12/2024	EUR66,658	CAD100,000	State Street Global Advisors Limited	0	0.00
12/12/2024	EUR180,376	USD200,000	State Street Global Advisors Limited	2	0.00
12/12/2024	GBP100,000	EUR119,367	State Street Global Advisors Limited	0	0.00
Unrealised gain on forward currency contracts				1,941	0.34

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss EUR '000	% of Net Asset Value
Forward currency contracts unrealised loss⁵					
02/10/2024	EUR62,100,119	USD69,458,362	Bank of America Merrill Lynch	(137)	(0.03)
02/10/2024	USD124,518	EUR112,018	Bank of America Merrill Lynch	0	0.00
02/10/2024	USD526,586	GBP400,000	Bank of America Merrill Lynch	(4)	(0.00)
02/10/2024	USD939,435	GBP715,230	Citibank	(9)	(0.00)
02/10/2024	EUR8,513,088	GBP7,213,152	Citibank	(156)	(0.03)
02/10/2024	CAD327,481	EUR218,218	J.P. Morgan Securities Plc	(1)	(0.00)
02/10/2024	USD490,157	GBP374,260	J.P. Morgan Securities Plc	(5)	(0.00)
02/10/2024	EUR1,140,961	GBP963,017	HSBC Bank Plc	(17)	(0.00)
21/10/2024	EUR147,050	GBP122,591	HSBC Bank Plc	0	0.00
21/10/2024	USD2,280,669	EUR2,046,842	HSBC Bank Plc	(5)	(0.00)
21/10/2024	EUR4,191,939	GBP3,537,032	J.P. Morgan Securities Plc	(55)	(0.01)
21/10/2024	EUR175,612	GBP146,993	J.P. Morgan Securities Plc	(1)	(0.00)
31/10/2024	EUR576,603	GBP481,669	Bank of New York Mellon International	(2)	(0.00)
31/10/2024	EUR200,452	GBP167,278	Bank of New York Mellon International	0	0.00
31/10/2024	EUR71,254	GBP59,484	Bank of New York Mellon International	0	0.00
31/10/2024	USD1,048	EUR940	Bank of New York Mellon International	0	0.00
31/10/2024	USD1,637,445	EUR1,467,676	Bank of New York Mellon International	(2)	(0.00)
05/11/2024	EUR64,888,945	USD72,614,493	Bank of America Merrill Lynch	(77)	(0.01)
05/11/2024	EUR10,689,683	GBP8,920,914	J.P. Morgan Securities Plc	(16)	(0.00)
05/11/2024	USD223,357	EUR200,293	HSBC Bank Plc	(1)	(0.00)
12/12/2024	EUR10,277,844	GBP8,700,000	HSBC Bank Plc	(146)	(0.03)
12/12/2024	EUR118,089	GBP100,000	HSBC Bank Plc	(2)	(0.00)

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

QMM ACTIVELY MANAGED GLOBAL INVESTMENT GRADE CORPORATE BOND FUND²

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss EUR'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵ (continued)					
12/12/2024	USD100,000	EUR89,441	State Street Global Advisors Limited	0	0.00
16/12/2024	EUR5,254,966	GBP4,408,780	BNP Paribas AG	(27)	(0.01)
Unrealised loss on forward currency contracts				(663)	(0.12)

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	559,421	97.99
Total financial liabilities at fair value through profit or loss	(1,419)	(0.25)
Cash and margin cash	8,490	1.49
Other assets and liabilities	4,428	0.77
Net asset value attributable to redeemable shareholders	570,920	100.00

⁵Investments which are less than USD 500 have been rounded down to zero.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	96.43
Financial derivative instruments dealt in on a regulated market	0.03
OTC financial derivative instruments	0.37
Other assets	3.17
Total assets	100.00

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds				
Australia				
4,600,000	AUD	Australia & New Zealand Banking Group Ltd 4.950% 05/02/2029	2,430	0.14
2,500,000	EUR	Commonwealth Bank of Australia 1.125% 18/01/2028	1,983	0.12
1,220,000	USD	Commonwealth Bank of Australia 2.688% 11/03/2031	801	0.05
1,470,000	USD	Macquarie Bank Ltd 5.208% 15/06/2026	1,115	0.06
1,550,000	USD	Macquarie Bank Ltd 5.391% 07/12/2026	1,187	0.07
5,000,000	AUD	Macquarie Bank Ltd 5.953% 01/03/2034	2,642	0.16
675,000	USD	Macquarie Group Ltd 6.255% 07/12/2034	547	0.03
1,000,000	EUR	National Australia Bank Ltd 1.375% 30/08/2028	785	0.05
5,000,000	AUD	National Australia Bank Ltd 6.342% 06/06/2039	2,692	0.16
10,000,000	EUR	Origin Energy Finance Ltd 1.000% 17/09/2029	7,386	0.44
800,000	EUR	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	620	0.04
800,000	EUR	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	639	0.04
700,000	EUR	Transurban Finance Co Pty Ltd 4.225% 26/04/2033	613	0.04
8,000,000	EUR	Wesfarmers Ltd 0.954% 21/10/2033	5,490	0.32
2,000,000	AUD	Westpac Banking Corp 5.100% 14/05/2029	1,063	0.06
Total Australia			29,993	1.78
Austria				
1,000,000	EUR	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 18/01/2027	853	0.05
1,815,000	USD	Oesterreichische Kontrollbank AG 0.375% 17/09/2025	1,306	0.08
2,015,000	USD	Oesterreichische Kontrollbank AG 4.750% 21/05/2027	1,542	0.09
610,000	USD	Suzano Austria GmbH 3.125% 15/01/2032	395	0.02
Total Austria			4,096	0.24
Belgium				
1,000,000	EUR	VGP NV 1.625% 17/01/2027	788	0.05
6,000,000	EUR	VGP NV 2.250% 17/01/2030	4,468	0.26
Total Belgium			5,256	0.31
Bermuda				
405,000	USD	Aegon Ltd 5.500% 11/04/2048	301	0.02
670,000	USD	Enstar Group Ltd 3.100% 01/09/2031	432	0.02
605,000	USD	SiriusPoint Ltd 7.000% 05/04/2029	473	0.03
Total Bermuda			1,206	0.07
British Virgin Islands				
650,000	USD	Sinopec Group Overseas Development 2017 Ltd 3.250% 13/09/2027	475	0.03
Total British Virgin Islands			475	0.03
Canada				
4,060,000	USD	Bank of Montreal 1.250% 15/09/2026	2,866	0.17
7,000,000	CAD	Bank of Montreal 3.190% 01/03/2028	3,845	0.23
1,500,000	CAD	Bank of Montreal 4.537% 18/12/2028	857	0.05
4,060,000	USD	Bank of Montreal 5.370% 04/06/2027	3,130	0.19
915,000	USD	Bank of Montreal 5.511% 04/06/2031	719	0.04
2,500,000	CAD	Bank of Nova Scotia 2.950% 08/03/2027	1,362	0.08
1,155,000	USD	Bank of Nova Scotia 5.350% 07/12/2026	883	0.05
10,000,000	CAD	Bank of Nova Scotia 5.500% 08/05/2026	5,681	0.34
500,000	CAD	Bell Telephone Co of Canada or Bell Canada 3.500% 30/09/2050	212	0.01
1,500,000	CAD	Bell Telephone Co of Canada or Bell Canada 4.050% 17/03/2051	701	0.04
6,000,000	CAD	Bell Telephone Co of Canada or Bell Canada 4.550% 09/02/2030	3,413	0.20
670,000	USD	Bell Telephone Co of Canada or Bell Canada 5.200% 15/02/2034	514	0.03

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
Canada (continued)				
3,185,000	USD	Brookfield Finance Inc 5.968% 04/03/2054	2,579	0.15
10,000,000	CAD	Canadian Imperial Bank of Commerce 1.700% 15/07/2026	5,353	0.32
2,500,000	CAD	Canadian Imperial Bank of Commerce 4.950% 29/06/2027	1,429	0.08
2,375,000	USD	Canadian Imperial Bank of Commerce 5.260% 08/04/2029	1,840	0.11
1,915,000	USD	Canadian National Railway Co 4.400% 05/08/2052	1,318	0.08
2,120,000	USD	Canadian National Railway Co 6.125% 01/11/2053	1,876	0.11
1,000,000	CAD	Enbridge Gas Inc 3.650% 01/04/2050	471	0.03
3,045,000	USD	Enbridge Inc 5.250% 05/04/2027	2,324	0.14
2,720,000	USD	Enbridge Inc 5.625% 05/04/2034	2,127	0.13
1,561,000	USD	Fairfax Financial Holdings Ltd 6.100% 15/03/2055	1,212	0.07
1,625,000	USD	Fairfax Financial Holdings Ltd 6.350% 22/03/2054	1,295	0.08
3,000,000	CAD	Hydro One Inc 4.390% 01/03/2034	1,717	0.10
1,500,000	CAD	Hydro One Inc 4.850% 30/11/2054	874	0.05
3,000,000	CAD	Pembina Pipeline Corp 5.670% 12/01/2054	1,754	0.10
6,000,000	CAD	Rogers Communications Inc 3.300% 10/12/2029	3,200	0.19
6,000,000	CAD	Royal Bank of Canada 2.328% 28/01/2027	3,230	0.19
2,000,000	CAD	Royal Bank of Canada 2.940% 03/05/2032	1,082	0.06
1,300,000	EUR	Royal Bank of Canada 4.375% 02/10/2030	1,158	0.07
5,920,000	USD	Royal Bank of Canada 4.875% 19/01/2027	4,496	0.27
1,000,000	CAD	Royal Bank of Canada 5.228% 24/06/2030	594	0.04
6,000,000	CAD	TELUS Corp 5.600% 09/09/2030	3,577	0.21
2,800,000	CAD	Toronto-Dominion Bank 1.888% 08/03/2028	1,473	0.09
4,500,000	CAD	Toronto-Dominion Bank 2.260% 07/01/2027	2,418	0.14
800,000	CAD	Toronto-Dominion Bank 5.177% 09/04/2034	462	0.03
2,000,000	USD	Waste Connections Inc 3.200% 01/06/2032	1,363	0.08
800,000	USD	Waste Connections Inc 5.000% 01/03/2034	612	0.04
Total Canada			74,017	4.39
Cayman Islands				
670,000	USD	Avolon Holdings Funding Ltd 3.250% 15/02/2027	481	0.03
3,025,000	USD	Gaci First Investment Co 5.250% 29/01/2034	2,307	0.14
1,350,000	USD	Gaci First Investment Co 5.375% 29/01/2054	940	0.05
2,030,000	USD	SA Global Sukuk Ltd 2.694% 17/06/2031	1,351	0.08
Total Cayman Islands			5,079	0.30
Chile				
2,130,000	USD	Corp Nacional del Cobre de Chile 5.125% 02/02/2033	1,582	0.09
2,720,000	USD	Corp Nacional del Cobre de Chile 6.440% 26/01/2036	2,205	0.13
Total Chile			3,787	0.22
Denmark				
980,000	USD	Danske Bank A/S 4.613% 02/10/2030	730	0.04
3,000,000	EUR	H Lundbeck A/S 0.875% 14/10/2027	2,337	0.14
1,300,000	GBP	Orsted AS 2.500% 18/02/3021	959	0.06
2,000,000	EUR	Pandora A/S 3.875% 31/05/2030	1,696	0.10
1,600,000	EUR	Pandora A/S 4.500% 10/04/2028	1,390	0.08
Total Denmark			7,112	0.42
Finland				
1,000,000	EUR	Balder Finland Oyj 1.375% 24/05/2030	711	0.04

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
Finland (continued)				
1,000,000	EUR	Elisa Oyj 1.125% 26/02/2026	812	0.05
1,300,000	EUR	OP Corporate Bank Plc 0.100% 16/11/2027	998	0.06
Total Finland			2,521	0.15
France				
1,100,000	EUR	Altarea SCA 1.875% 17/01/2028	850	0.05
900,000	EUR	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	723	0.04
7,000,000	EUR	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	5,600	0.33
7,000,000	EUR	BNP Paribas SA 0.250% 13/04/2027	5,575	0.33
1,500,000	GBP	BNP Paribas SA 2.000% 24/05/2031	1,419	0.08
600,000	USD	BNP Paribas SA 2.219% 09/06/2026	439	0.03
2,030,000	USD	BNP Paribas SA 2.591% 20/01/2028	1,453	0.09
1,220,000	USD	BNP Paribas SA 5.738% 20/02/2035	963	0.06
1,800,000	EUR	BPCE SA 0.500% 15/09/2027	1,426	0.08
1,420,000	USD	BPCE SA 5.716% 18/01/2030	1,093	0.06
7,000,000	EUR	Credit Agricole SA 1.250% 14/04/2026	5,694	0.34
2,000,000	EUR	Credit Agricole SA 2.000% 25/03/2029	1,577	0.09
2,375,000	USD	Credit Agricole SA 5.134% 11/03/2027	1,807	0.11
1,825,000	USD	Credit Agricole SA 5.335% 10/01/2030	1,400	0.08
1,500,000	EUR	Credit Mutuel Arkea SA 3.875% 22/05/2028	1,287	0.08
3,045,000	USD	Electricite de France SA 6.250% 23/05/2033	2,477	0.15
2,030,000	USD	Electricite de France SA 6.900% 23/05/2053	1,757	0.10
8,000,000	EUR	Engie SA 0.000% 04/03/2027	6,232	0.37
950,000	USD	Societe Generale SA 5.519% 19/01/2028	718	0.04
1,410,000	USD	Societe Generale SA 6.066% 19/01/2035	1,097	0.07
1,500,000	EUR	Teleperformance SE 5.250% 22/11/2028	1,306	0.08
1,500,000	EUR	Teleperformance SE 5.750% 22/11/2031	1,324	0.08
5,000,000	EUR	TotalEnergies Capital International SA 2.500% 25/03/2026	4,143	0.25
Total France			50,360	2.99
Georgia				
4,345,000	USD	Amdocs Ltd 2.538% 15/06/2030	2,893	0.17
Total Georgia			2,893	0.17
Germany				
400,000	EUR	Infineon Technologies AG 3.625%	326	0.02
4,080,000	USD	Kreditanstalt fuer Wiederaufbau 4.125% 31/01/2028	3,087	0.18
4,080,000	USD	Kreditanstalt fuer Wiederaufbau 4.375% 01/03/2027	3,093	0.18
5,000,000	GBP	Kreditanstalt fuer Wiederaufbau 4.875% 15/03/2037	5,278	0.31
4,490,000	USD	Kreditanstalt fuer Wiederaufbau 5.000% 16/03/2026	3,403	0.20
1,000,000	GBP	Kreditanstalt fuer Wiederaufbau 5.000% 09/06/2036	1,071	0.07
4,000,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042	2,743	0.16
6,000,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	4,319	0.26
1,000,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	823	0.05
2,000,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.250% 26/05/2044	1,695	0.10
Total Germany			25,838	1.53
Ireland				
9,000,000	EUR	Atlas Copco Finance DAC 0.750% 08/02/2032	6,390	0.38
2,000,000	EUR	Eaton Capital UnLtd Co 0.128% 08/03/2026	1,602	0.10

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
Ireland (continued)				
1,000,000	EUR	Eaton Capital UnLtd Co 0.577% 08/03/2030	732	0.04
1,500,000	EUR	Eaton Capital UnLtd Co 3.601% 21/05/2031	1,285	0.08
8,000,000	EUR	Eaton Capital UnLtd Co 3.802% 21/05/2036	6,887	0.41
2,030,000	USD	Icon Investments Six DAC 5.809% 08/05/2027	1,562	0.09
3,350,000	USD	Icon Investments Six DAC 5.849% 08/05/2029	2,625	0.16
4,265,000	USD	Icon Investments Six DAC 6.000% 08/05/2034	3,383	0.20
4,430,000	USD	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 5.500% 19/04/2029	3,454	0.20
1,900,000	USD	Trane Technologies Financing Ltd 3.500% 21/03/2026	1,400	0.08
1,950,000	USD	Trane Technologies Financing Ltd 4.500% 21/03/2049	1,338	0.08
3,920,000	USD	Trane Technologies Financing Ltd 5.250% 03/03/2033	3,071	0.18
Total Ireland			33,729	2.00
Italy				
900,000	GBP	Enel SpA 5.750% 22/06/2037	922	0.05
6,000,000	EUR	Enel SpA 6.375% 16/04/2028	5,330	0.32
2,175,000	EUR	Intesa Sanpaolo SpA 3.850% 16/09/2032	1,830	0.11
6,000,000	EUR	UniCredit SpA 4.200% 11/06/2034	5,146	0.31
6,000,000	EUR	UniCredit SpA 4.600% 14/02/2030	5,304	0.31
Total Italy			18,532	1.10
Japan				
4,020,000	USD	Mizuho Financial Group Inc 1.554% 09/07/2027	2,851	0.17
1,755,000	USD	Nomura Holdings Inc 5.709% 09/01/2026	1,325	0.08
6,000,000	EUR	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	4,620	0.27
6,000,000	EUR	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	4,884	0.29
6,000,000	EUR	Sumitomo Mitsui Financial Group Inc 4.492% 12/06/2030	5,308	0.32
1,755,000	USD	Sumitomo Mitsui Financial Group Inc 5.520% 13/01/2028	1,357	0.08
Total Japan			20,345	1.21
Jersey				
2,000,000	GBP	Heathrow Funding Ltd 4.625% 31/10/2046	1,719	0.10
Total Jersey			1,719	0.10
Luxembourg				
2,000,000	EUR	Aroundtown SA 1.450% 09/07/2028	1,505	0.09
1,500,000	GBP	Aroundtown SA 3.625% 10/04/2031	1,267	0.08
100,000	EUR	Aroundtown SA 4.800% 16/07/2029	84	0.00
3,470,000	USD	nVent Finance Sarl 2.750% 15/11/2031	2,250	0.13
1,200,000	EUR	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	952	0.06
Total Luxembourg			6,058	0.36
Netherlands				
1,000,000	EUR	ABB Finance BV 0.000% 19/01/2030	717	0.04
6,000,000	EUR	ABB Finance BV 3.250% 16/01/2027	5,066	0.30
1,500,000	EUR	ABB Finance BV 3.375% 16/01/2031	1,277	0.08
5,000,000	EUR	Akelius Residential Property Financing BV 1.125% 11/01/2029	3,724	0.22
6,000,000	EUR	Allianz Finance II BV 3.250% 04/12/2029	5,118	0.30
8,400,000	EUR	Arcadis NV 4.875% 28/02/2028	7,303	0.43
2,500,000	USD	Cooperatieve Rabobank UA 1.339% 24/06/2026	1,816	0.11
2,600,000	USD	Cooperatieve Rabobank UA 4.800% 09/01/2029	1,989	0.12
335,000	EUR	CTP NV 0.875% 20/01/2026	270	0.02
1,000,000	EUR	CTP NV 1.250% 21/06/2029	746	0.04

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
Netherlands (continued)				
1,000,000	EUR	CTP NV 4.750% 05/02/2030	862	0.05
3,000,000	GBP	E.ON International Finance BV 6.375% 07/06/2032	3,238	0.19
5,000,000	GBP	E.ON International Finance BV 6.750% 27/01/2039	5,580	0.33
100,000	EUR	ELM BV for Swiss Reinsurance Co Ltd 2.600%	82	0.01
1,015,000	USD	Enel Finance International NV 7.750% 14/10/2052	967	0.06
5,675,000	EUR	IMCD NV 3.625% 30/04/2030	4,733	0.28
3,000,000	EUR	ING Groep NV 3.750% 03/09/2035	2,525	0.15
5,000,000	EUR	ING Groep NV 4.875% 14/11/2027	4,318	0.26
1,155,000	USD	ING Groep NV 5.335% 19/03/2030	891	0.05
2,030,000	USD	ING Groep NV 6.083% 11/09/2027	1,560	0.09
1,500,000	EUR	LKQ Dutch Bond BV 4.125% 13/03/2031	1,264	0.08
1,365,000	USD	NXP BV / NXP Funding LLC / NXP USA Inc 5.000% 15/01/2033	1,028	0.06
1,000,000	EUR	Prosus NV 1.288% 13/07/2029	747	0.04
2,000,000	EUR	Prosus NV 1.539% 03/08/2028	1,541	0.09
3,000,000	EUR	Prosus NV 1.985% 13/07/2033	2,078	0.12
3,500,000	EUR	Prosus NV 2.031% 03/08/2032	2,507	0.15
1,700,000	EUR	RELX Finance BV 1.500% 13/05/2027	1,375	0.08
4,200,000	EUR	RELX Finance BV 3.750% 12/06/2031	3,633	0.22
6,000,000	EUR	Universal Music Group NV 4.000% 13/06/2031	5,250	0.31
2,000,000	EUR	Wolters Kluwer NV 3.000% 23/09/2026	1,673	0.10
2,000,000	EUR	Wolters Kluwer NV 3.250% 18/03/2029	1,689	0.10
7,000,000	EUR	Wolters Kluwer NV 3.750% 03/04/2031	6,049	0.36
Total Netherlands			81,616	4.84
New Zealand				
1,500,000	EUR	ASB Bank Ltd 0.250% 08/09/2028	1,127	0.07
Total New Zealand			1,127	0.07
Norway				
150,000	USD	Aker BP ASA 5.800% 01/10/2054	110	0.01
1,500,000	EUR	Equinor ASA 1.250% 17/02/2027	1,204	0.07
1,520,000	USD	Equinor ASA 3.125% 06/04/2030	1,077	0.06
Total Norway			2,391	0.14
Qatar				
1,240,000	USD	QatarEnergy 3.125% 12/07/2041	733	0.04
Total Qatar			733	0.04
Saudi Arabia				
1,625,000	USD	Saudi Arabian Oil Co 2.250% 24/11/2030	1,064	0.07
1,015,000	USD	Saudi Arabian Oil Co 4.250% 16/04/2039	687	0.04
550,000	USD	Saudi Arabian Oil Co 4.375% 16/04/2049	354	0.02
Total Saudi Arabia			2,105	0.13
Singapore				
1,360,000	USD	IBM International Capital Pte Ltd 4.600% 05/02/2027	1,026	0.06
3,045,000	USD	IBM International Capital Pte Ltd 4.600% 05/02/2029	2,310	0.14
1,865,000	USD	IBM International Capital Pte Ltd 4.900% 05/02/2034	1,426	0.09
3,185,000	USD	IBM International Capital Pte Ltd 5.300% 05/02/2054	2,404	0.14
7,835,000	USD	Pepsico Singapore Financing I Pte Ltd 4.700% 16/02/2034	5,964	0.35
Total Singapore			13,130	0.78

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
Spain				
2,000,000	EUR	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	1,537	0.09
800,000	EUR	Acciona Energia Financiacion Filiales SA 3.750% 25/04/2030	667	0.04
500,000	EUR	Acciona Energia Financiacion Filiales SA 5.125% 23/04/2031	445	0.03
2,000,000	GBP	Banco Santander SA 1.500% 14/04/2026	1,901	0.11
2,500,000	EUR	Banco Santander SA 4.625% 18/10/2027	2,144	0.13
2,400,000	USD	Banco Santander SA 5.538% 14/03/2030	1,850	0.11
3,200,000	USD	Banco Santander SA 5.552% 14/03/2028	2,437	0.14
1,000,000	EUR	Bankinter SA 4.375% 03/05/2030	876	0.05
5,000,000	EUR	CaixaBank SA 0.375% 18/11/2026	4,028	0.24
5,000,000	EUR	Iberdrola Finanzas SA 1.250% 13/09/2027	4,007	0.24
610,000	USD	Telefonica Emisiones SA 4.895% 06/03/2048	413	0.02
Total Spain			20,305	1.20
Supranational				
3,250,000	USD	African Development Bank 4.125% 25/02/2027	2,446	0.15
6,840,000	USD	Asian Development Bank 3.750% 25/04/2028	5,121	0.30
7,000,000	CAD	Asian Development Bank 4.050% 19/04/2027	3,967	0.24
3,595,000	USD	Asian Development Bank 4.125% 12/01/2027	2,709	0.16
1,110,000	AUD	Asian Development Bank 4.350% 17/01/2029	582	0.03
4,060,000	USD	Asian Development Bank 4.875% 21/05/2026	3,079	0.18
4,000,000	GBP	Asian Development Bank 5.125% 24/10/2028	4,159	0.25
900,000	USD	Asian Infrastructure Investment Bank 4.125% 18/01/2029	684	0.04
5,000,000	GBP	Asian Infrastructure Investment Bank 4.375% 11/06/2026	5,004	0.30
550,000	USD	Corp Andina de Fomento 6.000% 26/04/2027	429	0.03
6,295,000	USD	European Bank for Reconstruction & Development 4.125% 25/01/2029	4,780	0.28
2,500,000	EUR	European Investment Bank 0.100% 15/10/2026	1,994	0.12
15,000,000	EUR	European Investment Bank 2.750% 17/07/2029	12,696	0.75
10,000,000	EUR	European Investment Bank 2.750% 16/01/2034	8,395	0.50
1,000,000	EUR	European Investment Bank 3.000% 15/02/2039	835	0.05
7,510,000	USD	European Investment Bank 4.000% 15/02/2029	5,684	0.34
3,000,000	EUR	European Investment Bank 4.000% 15/10/2037	2,820	0.17
8,120,000	USD	European Investment Bank 4.375% 19/03/2027	6,161	0.37
1,500,000	GBP	European Investment Bank 5.000% 15/04/2039	1,590	0.09
1,500,000	GBP	European Investment Bank 'EMTN' 0.000% 12/04/2028	1,524	0.09
3,000,000	GBP	European Investment Bank 'EMTN' 0.000% 08/06/2037	2,917	0.17
2,435,000	USD	Inter-American Development Bank 1.500% 13/01/2027	1,730	0.10
1,000,000	GBP	Inter-American Development Bank 2.125% 15/12/2028	928	0.05
4,060,000	USD	Inter-American Development Bank 4.125% 15/02/2029	3,087	0.18
4,060,000	USD	Inter-American Development Bank 4.500% 15/05/2026	3,058	0.18
2,000,000	EUR	International Bank for Reconstruction & Development 0.100% 17/09/2035	1,254	0.07
2,100,000	CAD	International Bank for Reconstruction & Development 1.200% 22/07/2026	1,121	0.07
5,000,000	CAD	International Bank for Reconstruction & Development 3.500% 12/01/2029	2,819	0.17
3,330,000	USD	International Bank for Reconstruction & Development 4.000% 27/08/2026	2,496	0.15
1,725,000	USD	International Bank for Reconstruction & Development 4.000% 10/01/2031	1,305	0.08
13,675,000	USD	International Bank for Reconstruction & Development 4.750% 10/04/2026	10,333	0.61
5,000,000	GBP	International Development Association 4.125% 10/04/2029	5,021	0.30
5,000,000	AUD	International Finance Corp 1.500% 15/04/2035	1,922	0.11
7,145,000	USD	International Finance Corp 4.375% 15/01/2027	5,403	0.32
Total Supranational			118,053	7.00
Sweden				
6,300,000	EUR	EQT AB 0.875% 14/05/2031	4,410	0.26
1,000,000	EUR	EQT AB 2.875% 06/04/2032	785	0.05
3,697,000	EUR	Fastighets AB Balder 1.125% 29/01/2027	2,908	0.17
2,000,000	EUR	Tele2 AB 2.125% 15/05/2028	1,614	0.10

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
Sweden (continued)				
800,000	EUR	Tele2 AB 3.750% 22/11/2029	681	0.04
1,500,000	EUR	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029	1,117	0.07
5,200,000	EUR	Telefonaktiebolaget LM Ericsson 1.125% 08/02/2027	4,134	0.24
1,500,000	EUR	Telefonaktiebolaget LM Ericsson 5.375% 29/05/2028	1,329	0.08
900,000	EUR	Telia Co AB 2.750% 30/06/2083	714	0.04
Total Sweden			17,692	1.05
Switzerland				
6,000,000	EUR	UBS Group AG 0.650% 14/01/2028	4,720	0.28
940,000	USD	UBS Group AG 2.193% 05/06/2026	688	0.04
1,500,000	GBP	UBS Group AG 2.250% 09/06/2028	1,397	0.08
2,015,000	USD	UBS Group AG 5.711% 12/01/2027	1,523	0.09
3,770,000	USD	UBS Group AG 6.327% 22/12/2027	2,925	0.18
Total Switzerland			11,253	0.67
United Arab Emirates				
3,165,000	USD	MDGH GMTN RSC Ltd 5.875% 01/05/2034	2,588	0.15
Total United Arab Emirates			2,588	0.15
United Kingdom				
2,740,000	USD	AstraZeneca Plc 3.000% 28/05/2051	1,489	0.09
800,000	EUR	Aviva Plc 1.875% 13/11/2027	649	0.04
900,000	GBP	Aviva Plc 6.875% 27/11/2053	945	0.06
1,000,000	GBP	Barclays Plc 8.407% 14/11/2032	1,068	0.06
1,300,000	EUR	Brambles Finance Plc 1.500% 04/10/2027	1,041	0.06
4,025,000	EUR	Compass Group Plc 3.250% 16/09/2033	3,347	0.20
6,315,000	USD	Diageo Capital Plc 2.125% 29/04/2032	4,032	0.24
6,950,000	EUR	Experian Finance Plc 3.375% 10/10/2034	5,814	0.35
800,000	GBP	HSBC Holdings Plc 2.625% 16/08/2028	738	0.04
5,000,000	GBP	HSBC Holdings Plc 3.000% 22/07/2028	4,742	0.28
1,280,000	USD	HSBC Holdings Plc 3.973% 22/05/2030	930	0.06
1,220,000	USD	HSBC Holdings Plc 4.292% 12/09/2026	905	0.05
1,000,000	EUR	HSBC Holdings Plc 4.752% 10/03/2028	865	0.05
2,640,000	USD	HSBC Holdings Plc 5.546% 04/03/2030	2,046	0.12
2,235,000	USD	HSBC Holdings Plc 5.719% 04/03/2035	1,771	0.11
2,030,000	USD	HSBC Holdings Plc 5.887% 14/08/2027	1,554	0.09
1,320,000	USD	HSBC Holdings Plc 6.500% 15/09/2037	1,081	0.06
1,155,000	USD	HSBC Holdings Plc 7.390% 03/11/2028	932	0.06
4,000,000	EUR	Informa Plc 1.250% 22/04/2028	3,126	0.19
4,500,000	EUR	Informa Plc 2.125% 06/10/2025	3,699	0.22
6,500,000	EUR	International Distribution Services Plc 1.250% 08/10/2026	5,220	0.31
525,000	EUR	ITV Plc 4.250% 19/06/2032	446	0.03
5,000,000	GBP	Lloyds Banking Group Plc 5.250% 04/10/2030	5,079	0.30
3,000,000	GBP	Motability Operations Group Plc 5.625% 29/11/2030	3,164	0.19
5,000,000	GBP	National Grid Electricity Distribution South West Plc 5.875% 25/03/2027	5,099	0.30
2,245,000	USD	National Grid Plc 5.418% 11/01/2034	1,742	0.10
1,100,000	USD	Nationwide Building Society 5.127% 29/07/2029	845	0.05
4,000,000	GBP	NatWest Markets Plc 6.625% 22/06/2026	4,116	0.24
1,500,000	EUR	Severn Trent Utilities Finance Plc 4.000% 05/03/2034	1,271	0.08
1,975,000	USD	Standard Chartered Plc 6.097% 11/01/2035	1,581	0.09
1,150,000	USD	Standard Chartered Plc 6.187% 06/07/2027	880	0.05
5,500,000	EUR	Swiss Re Finance UK Plc 2.714% 04/06/2052	4,224	0.25
1,500,000	GBP	United Utilities Water Finance Plc 2.625% 12/02/2031	1,298	0.08
1,500,000	EUR	United Utilities Water Finance Plc 3.750% 23/05/2034	1,252	0.07

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United Kingdom (continued)				
2,000,000	GBP	Vodafone Group Plc 3.000% 12/08/2056	1,187	0.07
1,000,000	GBP	WPP Finance 2017 3.750% 19/05/2032	901	0.05
Total United Kingdom			79,079	4.69
United States of America				
1,080,000	USD	3M Co 3.050% 15/04/2030	764	0.05
3,390,000	USD	AbbVie Inc 5.050% 15/03/2034	2,640	0.16
1,360,000	USD	Adobe Inc 4.950% 04/04/2034	1,057	0.06
1,930,000	USD	Advanced Micro Devices Inc 4.393% 01/06/2052	1,339	0.08
250,000	USD	Advocate Health & Hospitals Corp 2.211% 15/06/2030	167	0.01
405,000	USD	Aetna Inc 3.875% 15/08/2047	236	0.01
1,115,000	USD	Aflac Inc 4.000% 15/10/2046	702	0.04
3,185,000	USD	Agilent Technologies Inc 2.300% 12/03/2031	2,082	0.12
4,670,000	USD	Allegion US Holding Co Inc 5.600% 29/05/2034	3,639	0.22
2,535,000	USD	Alphabet Inc 2.250% 15/08/2060	1,166	0.07
550,000	USD	Ameren Illinois Co 5.900% 01/12/2052	457	0.03
2,925,000	USD	American Express Co 5.043% 01/05/2034	2,237	0.13
1,625,000	USD	American Express Co 5.532% 25/04/2030	1,270	0.08
1,220,000	USD	American Express Co 5.645% 23/04/2027	927	0.05
465,000	USD	American Express Co 5.915% 25/04/2035	370	0.02
2,300,000	EUR	American Tower Corp 0.450% 15/01/2027	1,808	0.11
5,685,000	USD	American Tower Corp 1.450% 15/09/2026	4,013	0.24
1,970,000	USD	American Tower Corp 3.800% 15/08/2029	1,429	0.08
2,100,000	EUR	American Tower Corp 4.125% 16/05/2027	1,793	0.11
1,420,000	USD	American Tower Corp 5.450% 15/02/2034	1,107	0.07
1,910,000	USD	American Water Capital Corp 5.150% 01/03/2034	1,485	0.09
4,670,000	USD	Ameriprise Financial Inc 5.150% 15/05/2033	3,627	0.22
6,375,000	USD	Ameriprise Financial Inc 5.700% 15/12/2028	5,029	0.30
3,800,000	USD	Amgen Inc 4.400% 22/02/2062	2,425	0.14
6,295,000	USD	Amphenol Corp 5.250% 05/04/2034	4,903	0.29
1,420,000	USD	Anheuser-Busch InBev Worldwide Inc 4.350% 01/06/2040	1,000	0.06
2,720,000	USD	Anheuser-Busch InBev Worldwide Inc 5.000% 15/06/2034	2,113	0.13
1,220,000	USD	Apollo Global Management Inc 5.800% 21/05/2054	970	0.06
610,000	USD	Ares Capital Corp 5.875% 01/03/2029	466	0.03
710,000	USD	Ares Capital Corp 5.950% 15/07/2029	543	0.03
1,765,000	USD	Ares Capital Corp 7.000% 15/01/2027	1,370	0.08
2,905,000	USD	Arthur J Gallagher & Co 5.750% 15/07/2054	2,261	0.13
670,000	USD	Ascension Health 3.106% 15/11/2039	416	0.02
2,030,000	USD	Assurant Inc 3.700% 22/02/2030	1,434	0.09
1,015,000	USD	Assurant Inc 4.900% 27/03/2028	763	0.05
6,780,000	USD	Astrazeneca Finance LLC 5.000% 26/02/2034	5,279	0.31
1,000,000	GBP	AT&T Inc 5.200% 18/11/2033	1,002	0.06
1,825,000	USD	Athene Global Funding 5.620% 08/05/2026	1,382	0.08
345,000	USD	Atmos Energy Corp 6.200% 15/11/2053	296	0.02
9,745,000	USD	Autodesk Inc 2.400% 15/12/2031	6,367	0.38
1,825,000	USD	AutoZone Inc 5.100% 15/07/2029	1,402	0.08
2,435,000	USD	AutoZone Inc 5.400% 15/07/2034	1,883	0.11
2,315,000	USD	AutoZone Inc 6.250% 01/11/2028	1,848	0.11
1,910,000	USD	AutoZone Inc 6.550% 01/11/2033	1,592	0.09
2,580,000	USD	AvalonBay Communities Inc 5.300% 07/12/2033	2,006	0.12
1,000,000	USD	AvalonBay Communities Inc 5.350% 01/06/2034	780	0.05
7,915,000	USD	Avery Dennison Corp 5.750% 15/03/2033	6,318	0.37
60,000	USD	Avista Corp 4.000% 01/04/2052	36	0.00
2,780,000	USD	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.486% 01/05/2030	2,091	0.12
940,000	USD	Bank of America Corp 1.319% 19/06/2026	684	0.04
6,000,000	EUR	Bank of America Corp 1.662% 25/04/2028	4,844	0.29

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BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
7,715,000	USD	Bank of America Corp 1.734% 22/07/2027	5,491	0.33
2,780,000	USD	Bank of America Corp 2.592% 29/04/2031	1,879	0.11
3,045,000	USD	Bank of America Corp 3.194% 23/07/2030	2,149	0.13
4,060,000	USD	Bank of America Corp 3.419% 20/12/2028	2,944	0.17
3,045,000	USD	Bank of America Corp 5.202% 25/04/2029	2,334	0.14
4,670,000	USD	Bank of America Corp 5.468% 23/01/2035	3,661	0.22
2,435,000	USD	Bank of New York Mellon Corp 4.947% 26/04/2027	1,833	0.11
550,000	USD	Bank of New York Mellon Corp 5.188% 14/03/2035	426	0.03
670,000	USD	Baylor Scott & White Holdings 2.839% 15/11/2050	351	0.02
205,000	USD	Black Hills Corp 6.150% 15/05/2034	165	0.01
810,000	USD	Blackstone Private Credit Fund 2.625% 15/12/2026	571	0.03
405,000	USD	Blue Owl Capital Corp 3.400% 15/07/2026	292	0.02
1,000,000	USD	Blue Owl Finance LLC 6.250% 18/04/2034	781	0.05
500,000	USD	BMW US Capital LLC 4.650% 13/08/2029	376	0.02
265,000	USD	Brooklyn Union Gas Co 6.415% 18/07/2054	215	0.01
1,480,000	USD	Brown & Brown Inc 2.375% 15/03/2031	955	0.06
7,915,000	USD	Brown & Brown Inc 5.650% 11/06/2034	6,191	0.37
2,090,000	USD	Burlington Northern Santa Fe LLC 5.200% 15/04/2054	1,611	0.10
1,000,000	USD	California State University 2.719% 01/11/2052	532	0.03
610,000	USD	Camden Property Trust 4.900% 15/01/2034	458	0.03
5,130,000	USD	Capital One Financial Corp 5.463% 26/07/2030	3,925	0.23
1,970,000	USD	Capital One Financial Corp 5.700% 01/02/2030	1,521	0.09
5,390,000	USD	Choe Global Markets Inc 3.000% 16/03/2032	3,647	0.22
2,515,000	USD	CBRE Services Inc 5.500% 01/04/2029	1,955	0.12
4,000,000	USD	CBRE Services Inc 5.950% 15/08/2034	3,203	0.19
2,335,000	USD	CDW LLC / CDW Finance Corp 3.276% 01/12/2028	1,647	0.10
4,650,000	USD	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	3,172	0.19
2,580,000	USD	Cencora Inc 2.700% 15/03/2031	1,728	0.10
1,765,000	USD	Cencora Inc 5.125% 15/02/2034	1,355	0.08
3,960,000	USD	Centene Corp 2.450% 15/07/2028	2,719	0.16
1,615,000	USD	Charles Schwab Corp 5.875% 24/08/2026	1,239	0.07
2,840,000	USD	Cheniere Corpus Christi Holdings LLC 2.742% 31/12/2039	1,758	0.10
3,185,000	USD	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	2,283	0.14
4,690,000	USD	Cheniere Energy Inc 5.650% 15/04/2034	3,617	0.21
1,000,000	USD	Chicago Transit Authority Sales Tax Receipts Fund 6.200% 01/12/2040	799	0.05
2,515,000	USD	Cigna Group 5.000% 15/05/2029	1,931	0.11
2,580,000	USD	Cigna Group 5.125% 15/05/2031	1,999	0.12
2,580,000	USD	Cigna Group 5.250% 15/02/2034	1,992	0.12
1,015,000	USD	Citigroup Inc 2.561% 01/05/2032	665	0.04
6,375,000	USD	Citigroup Inc 3.070% 24/02/2028	4,619	0.27
4,870,000	USD	Citigroup Inc 3.785% 17/03/2033	3,401	0.20
1,625,000	USD	Citigroup Inc 3.980% 20/03/2030	1,186	0.07
2,030,000	USD	Citigroup Inc 5.174% 13/02/2030	1,555	0.09
3,855,000	USD	Citigroup Inc 5.610% 29/09/2026	2,899	0.17
3,450,000	USD	Citigroup Inc 5.827% 13/02/2035	2,686	0.16
510,000	USD	Citizens Financial Group Inc 5.718% 23/07/2032	394	0.02
2,185,000	USD	Coca-Cola Co 2.500% 01/06/2040	1,233	0.07
2,245,000	USD	Coca-Cola Co 5.300% 13/05/2054	1,783	0.11
6,165,000	USD	Coca-Cola Co 5.400% 13/05/2064	4,919	0.29
1,220,000	USD	Colgate-Palmolive Co 4.600% 01/03/2033	941	0.06
4,975,000	USD	Comcast Corp 2.987% 01/11/2063	2,353	0.14
1,365,000	USD	Comcast Corp 3.750% 01/04/2040	881	0.05
2,450,000	USD	Comcast Corp 4.650% 15/02/2033	1,853	0.11
300,000	USD	CommonSpirit Health 3.910% 01/10/2050	180	0.01
550,000	USD	CommonSpirit Health 5.318% 01/12/2034	424	0.03
345,000	USD	CommonSpirit Health 5.548% 01/12/2054	267	0.02

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
1,000,000	USD	Commonwealth Edison Co 0.000% 01/06/2054	820	0.05
2,320,000	USD	Consolidated Edison Co of New York Inc 5.700% 15/05/2054	1,892	0.11
955,000	USD	Consolidated Edison Co of New York Inc 5.900% 15/11/2053	787	0.05
345,000	USD	Constellation Energy Generation LLC 5.750% 15/03/2054	272	0.02
4,060,000	USD	Corebridge Global Funding 5.350% 24/06/2026	3,080	0.18
410,000	USD	Cox Communications Inc 5.800% 15/12/2053	301	0.02
285,000	USD	Cox Communications Inc 5.950% 01/09/2054	212	0.01
2,030,000	USD	Crown Castle Inc 1.050% 15/07/2026	1,428	0.08
1,825,000	USD	Crown Castle Inc 3.250% 15/01/2051	969	0.06
1,825,000	USD	Crown Castle Inc 5.000% 11/01/2028	1,384	0.08
4,975,000	USD	Crown Castle Inc 5.100% 01/05/2033	3,755	0.22
1,360,000	USD	Crown Castle Inc 5.800% 01/03/2034	1,075	0.06
2,985,000	USD	Cummins Inc 5.450% 20/02/2054	2,354	0.14
1,130,000	USD	Darden Restaurants Inc 0.000% 15/10/2027	842	0.05
1,130,000	USD	Darden Restaurants Inc 0.000% 15/10/2029	841	0.05
1,420,000	USD	Darden Restaurants Inc 6.300% 10/10/2033	1,154	0.07
2,535,000	USD	Dick's Sporting Goods Inc 4.100% 15/01/2052	1,444	0.09
1,315,000	USD	Digital Realty Trust LP 5.550% 15/01/2028	1,015	0.06
1,320,000	USD	Dominion Energy South Carolina Inc 6.250% 15/10/2053	1,147	0.07
345,000	USD	DTE Energy Co 5.850% 01/06/2034	276	0.02
3,795,000	USD	Duke Energy Ohio Inc 5.550% 15/03/2054	2,958	0.18
2,705,000	USD	Eastman Chemical Co 5.000% 01/08/2029	2,065	0.12
9,115,000	USD	Ecolab Inc 2.750% 18/08/2055	4,526	0.27
2,030,000	USD	Edison International 5.450% 15/06/2029	1,572	0.09
3,735,000	USD	Edwards Lifesciences Corp 4.300% 15/06/2028	2,783	0.16
3,000,000	USD	Electronic Arts Inc 1.850% 15/02/2031	1,920	0.11
4,000,000	EUR	Eli Lilly & Co 1.375% 14/09/2061	1,875	0.11
5,000,000	EUR	Eli Lilly & Co 1.625% 02/06/2026	4,089	0.24
1,500,000	EUR	Eli Lilly & Co 1.700% 01/11/2049	898	0.05
1,835,000	USD	Eli Lilly & Co 5.000% 09/02/2054	1,391	0.08
670,000	USD	Emory University 2.143% 01/09/2030	450	0.03
1,635,000	USD	Equifax Inc 4.800% 15/09/2029	1,233	0.07
265,000	USD	Essential Utilities Inc 5.375% 15/01/2034	204	0.01
955,000	USD	Estee Lauder Cos Inc 5.000% 14/02/2034	736	0.04
3,400,000	USD	Everest Reinsurance Holdings Inc 3.500% 15/10/2050	1,840	0.11
2,390,000	USD	Eversource Energy 5.950% 15/07/2034	1,915	0.11
3,165,000	USD	Exelon Corp 5.150% 15/03/2029	2,445	0.14
2,735,000	USD	Exelon Corp 5.450% 15/03/2034	2,139	0.13
1,225,000	USD	Exelon Corp 5.600% 15/03/2053	950	0.06
770,000	USD	Extra Space Storage LP 5.350% 15/01/2035	587	0.03
440,000	USD	Extra Space Storage LP 5.400% 01/02/2034	339	0.02
2,235,000	USD	FactSet Research Systems Inc 2.900% 01/03/2027	1,611	0.10
5,825,000	USD	FactSet Research Systems Inc 3.450% 01/03/2032	3,962	0.23
3,250,000	USD	Fidelity National Financial Inc 2.450% 15/03/2031	2,100	0.12
1,780,000	USD	Fidelity National Financial Inc 3.200% 17/09/2051	888	0.05
3,080,000	USD	Fifth Third Bancorp 4.895% 06/09/2030	2,325	0.14
3,250,000	USD	Fiserv Inc 5.150% 15/03/2027	2,477	0.15
955,000	USD	Fiserv Inc 5.350% 15/03/2031	745	0.04
2,700,000	USD	Fiserv Inc 5.450% 15/03/2034	2,104	0.12
1,765,000	USD	Flowserve Corp 2.800% 15/01/2032	1,140	0.07
1,220,000	USD	Ford Motor Credit Co LLC 5.800% 05/03/2027	926	0.05
1,220,000	USD	Ford Motor Credit Co LLC 5.800% 08/03/2029	924	0.05
1,765,000	USD	Fortune Brands Innovations Inc 5.875% 01/06/2033	1,412	0.08
2,900,000	USD	Fox Corp 5.476% 25/01/2039	2,181	0.13
3,250,000	USD	Freeport-McMoRan Inc 5.450% 15/03/2043	2,433	0.14
3,330,000	USD	FS KKR Capital Corp 3.250% 15/07/2027	2,351	0.14

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
3,350,000	USD	FS KKR Capital Corp 6.875% 15/08/2029	2,600	0.15
1,520,000	USD	GE HealthCare Technologies Inc 4.800% 14/08/2029	1,155	0.07
1,930,000	USD	General Motors Financial Co Inc 5.600% 18/06/2031	1,477	0.09
2,030,000	USD	Goldman Sachs Bank USA 5.414% 21/05/2027	1,538	0.09
800,000	EUR	Goldman Sachs Group Inc 0.250% 26/01/2028	612	0.04
1,400,000	EUR	Goldman Sachs Group Inc 3.000% 12/02/2031	1,157	0.07
2,515,000	USD	Goldman Sachs Group Inc 3.615% 15/03/2028	1,845	0.11
3,940,000	USD	Goldman Sachs Group Inc 5.727% 25/04/2030	3,087	0.18
1,765,000	USD	Goldman Sachs Group Inc 5.798% 10/08/2026	1,327	0.08
12,465,000	USD	Goldman Sachs Group Inc 5.851% 25/04/2035	9,985	0.59
1,910,000	USD	Goldman Sachs Group Inc 6.750% 01/10/2037	1,640	0.10
548,000	USD	Golub Capital BDC Inc 6.000% 15/07/2029	415	0.02
1,695,000	USD	Golub Capital BDC Inc 7.050% 05/12/2028	1,333	0.08
830,000	USD	Guardian Life Global Funding 4.179% 26/09/2029	617	0.04
550,000	USD	Hackensack Meridian Health Inc 2.875% 01/09/2050	286	0.02
2,740,000	USD	Hartford Financial Services Group Inc 2.800% 19/08/2029	1,905	0.11
2,925,000	USD	Hasbro Inc 6.050% 14/05/2034	2,295	0.14
3,600,000	USD	HCA Inc 5.450% 01/04/2031	2,796	0.17
2,100,000	USD	HCA Inc 5.450% 15/09/2034	1,611	0.10
2,435,000	USD	HCA Inc 6.000% 01/04/2054	1,918	0.11
1,625,000	USD	HCA Inc 6.100% 01/04/2064	1,276	0.08
3,000,000	USD	Home Depot Inc 3.625% 15/04/2052	1,800	0.11
1,550,000	USD	Home Depot Inc 5.400% 25/06/2064	1,223	0.07
1,650,000	USD	Host Hotels & Resorts LP 5.500% 15/04/2035	1,248	0.07
875,000	USD	Humana Inc 5.375% 15/04/2031	676	0.04
12,645,000	USD	IDEX Corp 2.625% 15/06/2031	8,345	0.49
2,245,000	USD	IDEX Corp 4.950% 01/09/2029	1,712	0.10
6,355,000	USD	Illumina Inc 2.550% 23/03/2031	4,119	0.24
2,030,000	USD	Indiana Michigan Power Co 5.625% 01/04/2053	1,597	0.09
1,050,000	USD	Intercontinental Exchange Inc 3.000% 15/09/2060	519	0.03
1,225,000	USD	Intercontinental Exchange Inc 5.200% 15/06/2062	932	0.06
5,000,000	EUR	International Business Machines Corp 1.750% 31/01/2031	3,871	0.23
3,855,000	USD	International Business Machines Corp 3.430% 09/02/2052	2,150	0.13
1,155,000	USD	Intuit Inc 5.200% 15/09/2033	908	0.05
1,825,000	USD	Intuit Inc 5.500% 15/09/2053	1,462	0.09
575,000	USD	Invitation Homes Operating Partnership LP 4.875% 01/02/2035	423	0.03
7,265,000	USD	IQVIA Inc 6.250% 01/02/2029	5,757	0.34
1,400,000	EUR	Johnson & Johnson 1.650% 20/05/2035	1,034	0.06
4,080,000	USD	JPMorgan Chase & Co 1.470% 22/09/2027	2,881	0.17
5,655,000	USD	JPMorgan Chase & Co 1.578% 22/04/2027	4,039	0.24
1,300,000	EUR	JPMorgan Chase & Co 2.875% 24/05/2028	1,088	0.06
2,040,000	USD	JPMorgan Chase & Co 2.963% 25/01/2033	1,369	0.08
1,635,000	USD	JPMorgan Chase & Co 3.109% 22/04/2041	982	0.06
4,080,000	USD	JPMorgan Chase & Co 4.005% 23/04/2029	3,009	0.18
3,060,000	USD	JPMorgan Chase & Co 5.012% 23/01/2030	2,340	0.14
1,835,000	USD	JPMorgan Chase & Co 5.040% 23/01/2028	1,391	0.08
1,100,000	USD	JPMorgan Chase & Co 5.294% 22/07/2035	855	0.05
1,635,000	USD	JPMorgan Chase & Co 5.336% 23/01/2035	1,274	0.08
3,060,000	USD	JPMorgan Chase & Co 6.254% 23/10/2034	2,537	0.15
675,000	USD	Kaiser Foundation Hospitals 3.002% 01/06/2051	361	0.02
250,000	USD	Kaiser Foundation Hospitals 3.266% 01/11/2049	142	0.01
1,200,000	EUR	Kellanova 3.750% 16/05/2034	1,034	0.06
1,220,000	USD	KeySpan Gas East Corp 5.994% 06/03/2033	954	0.06
1,430,000	USD	Kimberly-Clark Corp 4.500% 16/02/2033	1,086	0.06
1,910,000	USD	Kinder Morgan Inc 3.600% 15/02/2051	1,030	0.06
2,740,000	USD	Kinder Morgan Inc 4.800% 01/02/2033	2,024	0.12

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
4,000,000	USD	Kinder Morgan Inc 5.000% 01/02/2029	3,046	0.18
2,110,000	USD	Kinder Morgan Inc 5.400% 01/02/2034	1,612	0.10
325,000	USD	Kinder Morgan Inc 5.950% 01/08/2054	251	0.01
625,000	USD	Kroger Co 5.500% 15/09/2054	469	0.03
585,000	USD	Kroger Co 5.650% 15/09/2064	438	0.03
4,405,000	USD	Lam Research Corp 1.900% 15/06/2030	2,904	0.17
610,000	USD	Lam Research Corp 3.125% 15/06/2060	314	0.02
3,880,000	USD	Lennox International Inc 1.350% 01/08/2025	2,810	0.17
265,000	USD	Liberty Utilities Co 5.577% 31/01/2029	204	0.01
3,365,000	USD	M&T Bank Corp 7.413% 30/10/2029	2,748	0.16
1,270,000	USD	Main Street Capital Corp 3.000% 14/07/2026	907	0.05
2,450,000	USD	Main Street Capital Corp 6.500% 04/06/2027	1,867	0.11
605,000	USD	Main Street Capital Corp 6.950% 01/03/2029	470	0.03
1,735,000	USD	Marriott International Inc 3.500% 15/10/2032	1,184	0.07
3,265,000	USD	Marriott International Inc 4.875% 15/05/2029	2,482	0.15
3,265,000	USD	Marriott International Inc 5.000% 15/10/2027	2,484	0.15
715,000	USD	Marriott International Inc 5.300% 15/05/2034	549	0.03
5,990,000	USD	Marsh & McLennan Cos Inc 2.900% 15/12/2051	3,005	0.18
2,120,000	USD	Marsh & McLennan Cos Inc 4.900% 15/03/2049	1,514	0.09
3,410,000	USD	Marsh & McLennan Cos Inc 5.700% 15/09/2053	2,733	0.16
4,900,000	USD	Martin Marietta Materials Inc 2.500% 15/03/2030	3,333	0.20
6,635,000	USD	Masco Corp 2.000% 01/10/2030	4,313	0.26
200,000	USD	Mass General Brigham Inc 3.342% 01/07/2060	108	0.01
1,625,000	USD	MassMutual Global Funding II 5.100% 09/04/2027	1,243	0.07
800,000	EUR	Mastercard Inc 1.000% 22/02/2029	624	0.04
5,690,000	USD	Mastercard Inc 4.550% 15/01/2035	4,261	0.25
500,000	USD	Mayo Clinic 3.196% 15/11/2061	268	0.02
1,570,000	USD	McDonald's Corp 4.200% 01/04/2050	1,012	0.06
345,000	USD	Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052	227	0.01
1,655,000	USD	Mercedes-Benz Finance North America LLC 4.800% 01/08/2029	1,254	0.07
545,000	USD	Mercedes-Benz Finance North America LLC 5.125% 01/08/2034	411	0.02
3,060,000	USD	Merck & Co Inc 2.350% 24/06/2040	1,672	0.10
1,835,000	USD	Merck & Co Inc 2.900% 10/12/2061	882	0.05
6,120,000	USD	Merck & Co Inc 4.500% 17/05/2033	4,637	0.27
1,300,000	USD	Merck & Co Inc 5.150% 17/05/2063	990	0.06
1,890,000	USD	Met Tower Global Funding 4.000% 01/10/2027	1,408	0.08
2,655,000	USD	Micron Technology Inc 5.300% 15/01/2031	2,057	0.12
1,835,000	USD	Micron Technology Inc 5.375% 15/04/2028	1,409	0.08
1,635,000	USD	Microsoft Corp 3.041% 17/03/2062	877	0.05
5,000,000	EUR	Microsoft Corp 3.125% 06/12/2028	4,263	0.25
2,535,000	USD	MidAmerican Energy Co 5.850% 15/09/2054	2,105	0.12
1,470,000	USD	Mississippi Power Co 3.100% 30/07/2051	759	0.04
4,795,000	USD	Moody's Corp 2.000% 19/08/2031	3,083	0.18
8,080,000	USD	Moody's Corp 2.750% 19/08/2041	4,476	0.27
3,070,000	USD	Moody's Corp 3.100% 29/11/2061	1,516	0.09
6,000,000	EUR	Morgan Stanley 0.406% 29/10/2027	4,738	0.28
2,390,000	USD	Morgan Stanley 2.239% 21/07/2032	1,534	0.09
4,485,000	USD	Morgan Stanley 2.511% 20/10/2032	2,919	0.17
4,080,000	USD	Morgan Stanley 4.210% 20/04/2028	3,036	0.18
3,060,000	USD	Morgan Stanley 5.164% 20/04/2029	2,345	0.14
3,610,000	USD	Morgan Stanley 5.173% 16/01/2030	2,774	0.16
4,980,000	USD	Morgan Stanley 5.250% 21/04/2034	3,834	0.23
1,570,000	USD	Morgan Stanley 5.466% 18/01/2035	1,224	0.07
3,060,000	USD	Morgan Stanley 6.138% 16/10/2026	2,317	0.14
7,755,000	USD	Motorola Solutions Inc 2.750% 24/05/2031	5,172	0.31
1,920,000	USD	Motorola Solutions Inc 5.000% 15/04/2029	1,468	0.09

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
5,655,000	USD	Motorola Solutions Inc 5.400% 15/04/2034	4,400	0.26
200,000	USD	Mount Sinai Hospital 3.981% 01/07/2048	111	0.01
2,550,000	USD	MPLX LP 2.650% 15/08/2030	1,711	0.10
3,755,000	USD	MPLX LP 4.500% 15/04/2038	2,588	0.15
3,755,000	USD	MPLX LP 4.950% 14/03/2052	2,512	0.15
1,365,000	USD	MPLX LP 5.000% 01/03/2033	1,018	0.06
550,000	USD	Nasdaq Inc 5.350% 28/06/2028	426	0.03
1,470,000	USD	Nasdaq Inc 5.550% 15/02/2034	1,156	0.07
570,000	USD	Nasdaq Inc 5.650% 28/06/2025	428	0.03
545,000	USD	Nasdaq Inc 6.100% 28/06/2063	447	0.03
750,000	USD	National Health Investors Inc 3.000% 01/02/2031	488	0.03
5,000,000	GBP	Nestle Holdings Inc 0.625% 18/12/2025	4,770	0.28
7,000,000	EUR	Netflix Inc 3.875% 15/11/2029	6,056	0.36
250,000	USD	New York and Presbyterian Hospital 2.256% 01/08/2040	133	0.01
110,000	USD	New York Life Global Funding 3.900% 01/10/2027	82	0.00
1,920,000	USD	New York Life Global Funding 5.000% 09/01/2034	1,479	0.09
465,000	USD	New York State Electric & Gas Corp 5.850% 15/08/2033	367	0.02
810,000	USD	NiSource Inc 5.350% 01/04/2034	627	0.04
500,000	USD	Northwell Healthcare Inc 3.809% 01/11/2049	297	0.02
1,020,000	USD	Northwestern Mutual Global Funding 5.070% 25/03/2027	782	0.05
250,000	USD	Novant Health Inc 3.168% 01/11/2051	134	0.01
5,205,000	USD	NVR Inc 3.000% 15/05/2030	3,594	0.21
675,000	USD	NYU Langone Hospitals 5.750% 01/07/2043	551	0.03
250,000	USD	OhioHealth Corp 2.834% 15/11/2041	143	0.01
1,430,000	USD	ONEOK Inc 3.950% 01/03/2050	819	0.05
1,165,000	USD	ONEOK Inc 5.200% 15/07/2048	811	0.05
2,450,000	USD	ONEOK Inc 5.550% 01/11/2026	1,868	0.11
2,040,000	USD	ONEOK Inc 5.650% 01/11/2028	1,590	0.09
1,835,000	USD	ONEOK Inc 5.800% 01/11/2030	1,456	0.09
1,225,000	USD	ONEOK Inc 6.050% 01/09/2033	976	0.06
1,800,000	USD	ONEOK Inc 7.150% 15/01/2051	1,549	0.09
4,490,000	USD	Oracle Corp 1.650% 25/03/2026	3,218	0.19
1,285,000	USD	Oracle Corp 2.800% 01/04/2027	928	0.06
4,325,000	USD	Oracle Corp 2.875% 25/03/2031	2,933	0.17
1,325,000	USD	Oracle Corp 3.600% 01/04/2040	822	0.05
1,150,000	USD	Oracle Corp 3.650% 25/03/2041	709	0.04
3,060,000	USD	Oracle Corp 3.850% 01/04/2060	1,717	0.10
1,835,000	USD	Oracle Corp 3.950% 25/03/2051	1,101	0.07
1,430,000	USD	Oracle Corp 4.100% 25/03/2061	839	0.05
1,540,000	USD	Oracle Corp 5.375% 27/09/2054	1,147	0.07
1,530,000	USD	Oracle Corp 5.550% 06/02/2053	1,167	0.07
605,000	USD	Pacific Gas and Electric Co 5.250% 01/03/2052	427	0.03
1,490,000	USD	Pacific Gas and Electric Co 5.800% 15/05/2034	1,174	0.07
1,775,000	USD	Pacific Life Global Funding II 2.450% 11/01/2032	1,130	0.07
675,000	USD	Paramount Global 4.200% 19/05/2032	446	0.03
500,000	USD	Piedmont Healthcare Inc 2.864% 01/01/2052	257	0.02
3,880,000	USD	Pilgrim's Pride Corp 6.250% 01/07/2033	3,069	0.18
1,775,000	USD	PNC Financial Services Group Inc 5.300% 21/01/2028	1,354	0.08
1,445,000	USD	PNC Financial Services Group Inc 5.401% 23/07/2035	1,123	0.07
1,225,000	USD	PNC Financial Services Group Inc 5.492% 14/05/2030	954	0.06
4,795,000	USD	PNC Financial Services Group Inc 5.676% 22/01/2035	3,790	0.22
2,040,000	USD	PNC Financial Services Group Inc 6.615% 20/10/2027	1,589	0.09
2,000,000	USD	Port Authority of New York & New Jersey 5.072% 15/07/2053	1,526	0.09
670,000	USD	President and Fellows of Harvard College 3.150% 15/07/2046	394	0.02
950,000	USD	Primerica Inc 2.800% 19/11/2031	622	0.04
695,000	USD	Principal Life Global Funding II 4.600% 19/08/2027	525	0.03

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
5,000,000	EUR	Procter & Gamble Co 1.250% 25/10/2029	3,903	0.23
3,365,000	USD	Progressive Corp 3.000% 15/03/2032	2,300	0.14
4,775,000	USD	Progressive Corp 4.950% 15/06/2033	3,693	0.22
1,695,000	USD	Prologis LP 5.250% 15/03/2054	1,283	0.08
500,000	USD	Providence St Joseph Health Obligated Group 5.403% 01/10/2033	387	0.02
2,040,000	USD	Prudential Financial Inc 3.700% 13/03/2051	1,204	0.07
160,000	USD	Public Service Electric and Gas Co 5.300% 01/08/2054	125	0.01
1,350,000	USD	Public Service Enterprise Group Inc 5.450% 01/04/2034	1,048	0.06
265,000	USD	Public Storage Operating Co 5.350% 01/08/2053	204	0.01
2,360,000	USD	PulteGroup Inc 6.375% 15/05/2033	1,935	0.11
5,580,000	USD	Quanta Services Inc 2.350% 15/01/2032	3,571	0.21
3,060,000	USD	Quanta Services Inc 3.050% 01/10/2041	1,736	0.10
2,030,000	USD	Realty Income Corp 2.100% 15/03/2028	1,408	0.08
5,040,000	USD	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	3,247	0.19
2,115,000	USD	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	1,038	0.06
3,927,000	USD	Reinsurance Group of America Inc 5.750% 15/09/2034	3,084	0.18
4,200,000	USD	Reliance Inc 2.150% 15/08/2030	2,752	0.16
4,035,000	USD	RGA Global Funding 6.000% 21/11/2028	3,190	0.19
600,000	USD	Roche Holdings Inc 4.985% 08/03/2034	466	0.03
600,000	USD	Roche Holdings Inc 5.218% 08/03/2054	470	0.03
3,250,000	USD	RPM International Inc 2.950% 15/01/2032	2,147	0.13
2,250,000	USD	S&P Global Inc 2.450% 01/03/2027	1,618	0.10
4,830,000	USD	S&P Global Inc 3.900% 01/03/2062	2,921	0.17
2,320,000	USD	S&P Global Inc 5.250% 15/09/2033	1,834	0.11
1,115,000	USD	Salesforce Inc 3.050% 15/07/2061	559	0.03
1,270,000	USD	Santander Holdings USA Inc 6.174% 09/01/2030	988	0.06
2,076,000	USD	Santander Holdings USA Inc 6.342% 31/05/2035	1,624	0.10
1,080,000	USD	Sempra 5.500% 01/08/2033	844	0.05
7,490,000	USD	ServiceNow Inc 1.400% 01/09/2030	4,791	0.28
710,000	USD	Sherwin-Williams Co 4.800% 01/09/2031	540	0.03
1,490,000	USD	Simon Property Group LP 2.200% 01/02/2031	974	0.06
1,835,000	USD	Simon Property Group LP 6.650% 15/01/2054	1,629	0.10
1,240,000	USD	Solventum Corp 5.450% 25/02/2027	944	0.06
1,360,000	USD	Southern California Edison Co 5.875% 01/12/2053	1,100	0.07
610,000	USD	Southern California Gas Co 5.750% 01/06/2053	485	0.03
1,530,000	USD	Southern Copper Corp 5.250% 08/11/2042	1,111	0.07
1,285,000	USD	Southern Copper Corp 5.875% 23/04/2045	996	0.06
805,000	USD	Southwest Gas Corp 3.180% 15/08/2051	403	0.02
2,015,000	USD	Southwest Gas Corp 4.050% 15/03/2032	1,429	0.08
500,000	USD	Stanford Health Care 3.310% 15/08/2030	357	0.02
250,000	USD	State Board of Administration Finance Corp 5.526% 01/07/2034	197	0.01
2,780,000	USD	State of California 5.150% 01/09/2034	2,190	0.13
2,000,000	USD	State of California 5.875% 01/10/2041	1,603	0.10
941,177	USD	State of Illinois 5.100% 01/06/2033	713	0.04
1,570,000	USD	Stryker Corp 1.950% 15/06/2030	1,032	0.06
250,000	USD	Sutter Health 5.547% 15/08/2053	202	0.01
5,445,000	USD	Tapestry Inc 3.050% 15/03/2032	3,475	0.21
2,420,000	USD	Targa Resources Corp 4.950% 15/04/2052	1,624	0.10
7,340,000	USD	Targa Resources Corp 6.150% 01/03/2029	5,831	0.35
1,270,000	USD	Targa Resources Corp 6.500% 30/03/2034	1,046	0.06
1,470,000	USD	Targa Resources Corp 6.500% 15/02/2053	1,216	0.07
3,775,000	USD	Teledyne Technologies Inc 1.600% 01/04/2026	2,696	0.16
1,635,000	USD	Teledyne Technologies Inc 2.250% 01/04/2028	1,138	0.07
2,960,000	USD	Teledyne Technologies Inc 2.750% 01/04/2031	1,982	0.12
2,250,000	USD	Texas Instruments Inc 4.100% 16/08/2052	1,453	0.09
2,480,000	USD	Texas Instruments Inc 5.050% 18/05/2063	1,855	0.11

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
870,000	USD	TJX Cos Inc 1.600% 15/05/2031	550	0.03
4,080,000	USD	T-Mobile USA Inc 2.050% 15/02/2028	2,834	0.17
3,980,000	USD	T-Mobile USA Inc 3.000% 15/02/2041	2,279	0.14
4,450,000	USD	T-Mobile USA Inc 3.600% 15/11/2060	2,412	0.15
3,025,000	USD	T-Mobile USA Inc 3.750% 15/04/2027	2,228	0.13
1,000,000	USD	T-Mobile USA Inc 3.875% 15/04/2030	725	0.04
1,310,000	USD	T-Mobile USA Inc 5.250% 15/06/2055	973	0.06
1,470,000	USD	T-Mobile USA Inc 5.750% 15/01/2054	1,165	0.07
1,895,000	USD	Truist Financial Corp 5.711% 24/01/2035	1,488	0.09
170,000	USD	Trustees of the University of Pennsylvania 3.610% 15/02/2119	91	0.01
2,050,000	USD	Tyson Foods Inc 5.400% 15/03/2029	1,587	0.09
1,350,000	USD	Tyson Foods Inc 5.700% 15/03/2034	1,060	0.06
950,000	USD	Union Pacific Corp 3.839% 20/03/2060	566	0.03
2,420,000	USD	UnitedHealth Group Inc 4.600% 15/04/2027	1,837	0.11
1,350,000	USD	UnitedHealth Group Inc 5.500% 15/04/2064	1,052	0.06
1,000,000	USD	Universal Health Services Inc 1.650% 01/09/2026	706	0.04
2,050,000	USD	Universal Health Services Inc 2.650% 15/10/2030	1,363	0.08
2,900,000	USD	Universal Health Services Inc 2.650% 15/01/2032	1,861	0.11
1,615,000	USD	Universal Health Services Inc 5.050% 15/10/2034	1,182	0.07
2,000,000	USD	University of Michigan 4.454% 01/04/2122	1,312	0.08
330,000	USD	University of Southern California 2.945% 01/10/2051	178	0.01
1,210,000	USD	Unum Group 6.000% 15/06/2054	940	0.06
405,000	USD	US Bancorp 5.836% 12/06/2034	322	0.02
1,150,000	USD	US Bancorp 6.787% 26/10/2027	900	0.05
1,975,000	USD	Valero Energy Corp 4.000% 01/06/2052	1,141	0.07
2,040,000	USD	Ventas Realty LP 5.625% 01/07/2034	1,600	0.09
5,345,000	USD	VeriSign Inc 2.700% 15/06/2031	3,484	0.21
2,470,000	USD	Verisk Analytics Inc 3.625% 15/05/2050	1,405	0.08
1,950,000	USD	Verisk Analytics Inc 5.250% 05/06/2034	1,502	0.09
1,530,000	USD	Verizon Communications Inc 5.500% 23/02/2054	1,196	0.07
800,000	USD	Virginia Electric and Power Co 0.000% 15/08/2054	631	0.04
1,155,000	USD	Virginia Electric and Power Co 5.350% 15/01/2054	881	0.05
1,850,000	USD	Visa Inc 2.700% 15/04/2040	1,085	0.06
1,800,000	USD	Visa Inc 3.650% 15/09/2047	1,120	0.07
970,000	USD	Volkswagen Group of America Finance LLC 4.950% 15/08/2029	724	0.04
140,000	USD	Voya Financial Inc 4.700% 23/01/2048	95	0.01
4,900,000	EUR	Walmart Inc 4.875% 21/09/2029	4,518	0.27
3,225,000	USD	Wells Fargo & Co 2.393% 02/06/2028	2,286	0.14
2,560,000	USD	Wells Fargo & Co 3.000% 23/10/2026	1,865	0.11
1,000,000	GBP	Wells Fargo & Co 3.473% 26/04/2028	966	0.06
2,700,000	USD	Wells Fargo & Co 4.478% 04/04/2031	2,015	0.12
2,925,000	USD	Wells Fargo & Co 5.198% 23/01/2030	2,248	0.13
3,105,000	USD	Wells Fargo & Co 5.389% 24/04/2034	2,401	0.14
4,435,000	USD	Wells Fargo & Co 5.499% 23/01/2035	3,466	0.21
2,015,000	USD	Wells Fargo & Co 5.574% 25/07/2029	1,563	0.09
3,530,000	USD	Wells Fargo & Co 5.606% 15/01/2044	2,719	0.16
2,000,000	USD	Welltower OP LLC 2.800% 01/06/2031	1,346	0.08
730,000	USD	Welltower OP LLC 3.850% 15/06/2032	518	0.03
2,050,000	USD	Western Midstream Operating LP 4.050% 01/02/2030	1,471	0.09
550,000	USD	Western Midstream Operating LP 5.250% 01/02/2050	372	0.02
7,655,000	USD	Weyerhaeuser Co 3.375% 09/03/2033	5,217	0.31
1,500,000	USD	Weyerhaeuser Co 4.750% 15/05/2026	1,125	0.07
1,105,000	USD	Williams Cos Inc 5.800% 15/11/2054	852	0.05
2,015,000	USD	Willis North America Inc 4.650% 15/06/2027	1,514	0.09
2,825,000	USD	Willis North America Inc 5.900% 05/03/2054	2,210	0.13
250,000	USD	Willis-Knighton Medical Center 4.813% 01/09/2048	173	0.01

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Corporate bonds (continued)				
United States of America (continued)				
1,350,000	USD	Workday Inc 3.800% 01/04/2032	955	0.06
4,135,000	USD	Xcel Energy Inc 3.400% 01/06/2030	2,925	0.17
1,675,000	USD	Xcel Energy Inc 5.500% 15/03/2034	1,299	0.08
5,725,000	USD	Xylem Inc 2.250% 30/01/2031	3,749	0.22
3,270,000	USD	Zoetis Inc 5.600% 16/11/2032	2,611	0.15
Total United States of America			772,671	45.82
Total corporate bonds			1,415,759	83.95
Government bonds				
Bulgaria				
3,000,000	EUR	Bulgaria Government International Bond 1.375% 23/09/2050	1,510	0.09
2,500,000	EUR	Bulgaria Government International Bond 4.125% 23/09/2029	2,174	0.13
Total Bulgaria			3,684	0.22
Canada				
2,780,000	USD	Canada Government International Bond 3.750% 26/04/2028	2,082	0.12
3,250,000	USD	CDP Financial Inc 1.750% 01/02/2027	2,310	0.14
700,000	USD	CPPIB Capital Inc 4.375% 30/01/2027	528	0.03
5,000,000	AUD	CPPIB Capital Inc 5.200% 04/03/2034	2,683	0.16
5,000,000	GBP	CPPIB Capital Inc 'EMTN' 0.000% 22/10/2071	2,126	0.12
2,130,000	USD	Ontario Teachers' Finance Trust 4.625% 10/04/2029	1,635	0.10
2,030,000	USD	Province of Alberta Canada 4.500% 26/06/2029	1,557	0.09
4,060,000	USD	Province of British Columbia Canada 4.800% 15/11/2028	3,148	0.19
6,455,000	USD	Province of Ontario Canada 4.200% 18/01/2029	4,885	0.29
1,010,000	USD	Province of Quebec Canada 2.500% 20/04/2026	737	0.04
6,050,000	USD	Province of Quebec Canada 3.625% 13/04/2028	4,490	0.27
Total Canada			26,181	1.55
Chile				
2,000,000	EUR	Chile Government International Bond 0.555% 21/01/2029	1,497	0.09
2,580,000	USD	Chile Government International Bond 2.750% 31/01/2027	1,860	0.11
2,435,000	USD	Chile Government International Bond 4.850% 22/01/2029	1,853	0.11
2,235,000	USD	Chile Government International Bond 4.950% 05/01/2036	1,685	0.10
2,070,000	USD	Chile Government International Bond 5.330% 05/01/2054	1,563	0.09
Total Chile			8,458	0.50
China				
3,000,000	EUR	China Government International Bond 0.125% 17/11/2028	2,251	0.14
5,000,000	EUR	China Government International Bond 0.250% 25/11/2030	3,583	0.21
Total China			5,834	0.35
France				
9,620,000	USD	Caisse d'Amortissement de la Dette Sociale 4.250% 24/01/2027	7,240	0.43
1,000,000	GBP	SNCF Reseau 'EMTN' 0.000% 25/03/2060	962	0.06
Total France			8,202	0.49
Hungary				
10,000,000	EUR	Hungary Government International Bond 1.625% 28/04/2032	7,088	0.42

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (continued)				
Hungary (continued)				
1,010,000	USD	Hungary Government International Bond 2.125% 22/09/2031	624	0.03
1,070,000	USD	Hungary Government International Bond 5.500% 26/03/2036	803	0.05
Total Hungary			8,515	0.50
Indonesia				
5,000,000	EUR	Indonesia Government International Bond 3.750% 14/06/2028	4,230	0.25
2,435,000	USD	Indonesia Government International Bond 4.200% 15/10/2050	1,625	0.10
1,725,000	USD	Indonesia Government International Bond 4.400% 10/03/2029	1,299	0.08
1,155,000	USD	Indonesia Government International Bond 4.450% 15/04/2070	766	0.04
2,315,000	USD	Indonesia Government International Bond 4.700% 10/02/2034	1,738	0.10
1,725,000	USD	Perusahaan Penerbit SBSN Indonesia III 5.100% 02/07/2029	1,332	0.08
1,565,000	USD	Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	1,220	0.07
Total Indonesia			12,210	0.72
Israel				
2,030,000	USD	Israel Government International Bond 5.500% 12/03/2034	1,512	0.09
1,220,000	USD	Israel Government International Bond 5.750% 12/03/2054	866	0.05
Total Israel			2,378	0.14
Italy				
550,000	USD	Republic of Italy Government International Bond 3.875% 06/05/2051	302	0.02
Total Italy			302	0.02
Japan				
4,080,000	USD	Japan Bank for International Cooperation 2.250% 04/11/2026	2,940	0.17
2,840,000	USD	Japan Bank for International Cooperation 4.250% 27/04/2026	2,125	0.13
3,410,000	USD	Japan Bank for International Cooperation 4.625% 19/07/2028	2,616	0.15
Total Japan			7,681	0.45
Luxembourg				
3,000,000	EUR	European Financial Stability Facility 0.125% 18/03/2030	2,205	0.13
6,000,000	EUR	European Financial Stability Facility 0.400% 31/05/2026	4,839	0.29
1,000,000	EUR	European Financial Stability Facility 0.875% 10/04/2035	691	0.04
5,000,000	EUR	European Financial Stability Facility 1.750% 17/07/2053	3,111	0.18
10,000,000	EUR	European Financial Stability Facility 3.000% 04/09/2034	8,527	0.51
2,500,000	EUR	European Financial Stability Facility 3.375% 30/08/2038	2,169	0.13
Total Luxembourg			21,542	1.28
Mexico				
1,000,000	EUR	Mexico Government International Bond 2.125% 25/10/2051	491	0.03
1,735,000	USD	Mexico Government International Bond 2.659% 24/05/2031	1,110	0.07
1,225,000	USD	Mexico Government International Bond 3.500% 12/02/2034	776	0.05
675,000	USD	Mexico Government International Bond 3.771% 24/05/2061	328	0.02
3,000,000	EUR	Mexico Government International Bond 4.000% 15/03/2115	1,854	0.11
1,225,000	USD	Mexico Government International Bond 4.280% 14/08/2041	748	0.04
1,325,000	USD	Mexico Government International Bond 5.000% 07/05/2029	993	0.06
410,000	USD	Mexico Government International Bond 5.750% 12/10/2110	264	0.01
2,900,000	USD	Mexico Government International Bond 6.000% 07/05/2036	2,201	0.13
1,675,000	USD	Mexico Government International Bond 6.400% 07/05/2054	1,252	0.07
Total Mexico			10,017	0.59

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (continued)				
Netherlands				
2,030,000	USD	BNG Bank NV 4.500% 01/03/2027	1,539	0.09
Total Netherlands			1,539	0.09
Norway				
2,110,000	USD	Kommunalbanken AS 4.625% 10/09/2027	1,613	0.10
Total Norway			1,613	0.10
Panama				
1,820,000	USD	Panama Government International Bond 3.870% 23/07/2060	853	0.05
1,225,000	USD	Panama Government International Bond 4.500% 01/04/2056	656	0.04
Total Panama			1,509	0.09
Peru				
2,450,000	USD	Peruvian Government International Bond 1.862% 01/12/2032	1,468	0.09
1,325,000	USD	Peruvian Government International Bond 3.600% 15/01/2072	677	0.04
2,000,000	EUR	Peruvian Government International Bond 3.750% 01/03/2030	1,683	0.10
Total Peru			3,828	0.23
Philippines				
5,000,000	EUR	Philippine Government International Bond 1.200% 28/04/2033	3,460	0.21
1,000,000	USD	Philippine Government International Bond 4.625% 17/07/2028	757	0.04
6,100,000	USD	Philippine Government International Bond 5.000% 17/07/2033	4,688	0.28
Total Philippines			8,905	0.53
Poland				
500,000	USD	Bank Gospodarstwa Krajowego 'REGS' 0.000% 09/07/2054	406	0.02
2,000,000	EUR	Republic of Poland Government International Bond 1.000% 07/03/2029	1,560	0.09
7,000,000	EUR	Republic of Poland Government International Bond 3.875% 14/02/2033	6,095	0.36
1,270,000	USD	Republic of Poland Government International Bond 5.500% 18/03/2054	964	0.06
Total Poland			9,025	0.53
Qatar				
1,555,000	USD	Qatar Government International Bond 4.000% 14/03/2029	1,159	0.07
1,755,000	USD	Qatar Government International Bond 4.400% 16/04/2050	1,210	0.07
3,125,000	USD	Qatar Government International Bond 4.750% 29/05/2034	2,440	0.14
Total Qatar			4,809	0.28
Romania				
1,500,000	EUR	Romanian Government International Bond 3.750% 07/02/2034	1,098	0.06
2,000,000	EUR	Romanian Government International Bond 5.000% 27/09/2026	1,712	0.10
10,000,000	EUR	Romanian Government International Bond 5.500% 18/09/2028	8,705	0.52
1,010,000	USD	Romanian Government International Bond 5.875% 30/01/2029	771	0.05
1,270,000	USD	Romanian Government International Bond 6.375% 30/01/2034	984	0.06
Total Romania			13,270	0.79
Saudi Arabia				
715,000	USD	Saudi Government International Bond 3.450% 02/02/2061	362	0.02
410,000	USD	Saudi Government International Bond 4.500% 22/04/2060	257	0.01
3,655,000	USD	Saudi Government International Bond 4.750% 18/01/2028	2,779	0.16
5,280,000	USD	Saudi Government International Bond 4.750% 16/01/2030	4,006	0.24

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV
SCHEDULES OF INVESTMENTS (continued)
COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Holding	Currency	Investments	Fair Value GBP'000	% of Net Asset Value
Government bonds (continued)				
Saudi Arabia (continued)				
2,120,000	USD	Saudi Government International Bond 5.000% 16/01/2034	1,612	0.10
2,815,000	USD	Saudi Government International Bond 5.750% 16/01/2054	2,138	0.13
Total Saudi Arabia			11,154	0.66
South Korea				
1,825,000	USD	Export-Import Bank of Korea 4.625% 11/01/2027	1,378	0.08
4,060,000	USD	Export-Import Bank of Korea 5.125% 18/09/2028	3,143	0.19
900,000	USD	Korea Development Bank 5.375% 23/10/2026	688	0.04
935,000	USD	Korea Development Bank 5.375% 23/10/2028	731	0.04
Total South Korea			5,940	0.35
Supranational				
1,500,000	EUR	European Stability Mechanism 0.000% 15/12/2026	1,188	0.07
4,000,000	EUR	European Stability Mechanism 2.625% 18/09/2029	3,370	0.20
15,500,000	EUR	European Union 0.250% 22/04/2036	9,710	0.58
1,000,000	EUR	European Union 2.500% 04/10/2052	710	0.04
7,000,000	EUR	European Union 2.750% 05/10/2026	5,876	0.35
2,500,000	EUR	European Union 2.750% 04/02/2033	2,098	0.13
7,500,000	EUR	European Union 2.875% 06/12/2027	6,337	0.38
5,000,000	EUR	European Union 3.000% 04/03/2053	3,904	0.23
3,000,000	EUR	European Union 3.250% 04/07/2034	2,601	0.15
3,500,000	EUR	European Union 3.250% 04/02/2050	2,882	0.17
8,000,000	EUR	European Union 3.375% 04/10/2038	6,890	0.41
3,000,000	EUR	European Union 4.000% 04/04/2044	2,769	0.16
Total Supranational			48,335	2.87
Sweden				
1,100,000	USD	Svensk Exportkredit AB 4.375% 13/02/2026	823	0.05
Total Sweden			823	0.05
United Arab Emirates				
4,000,000	USD	Abu Dhabi Government International Bond 4.875% 30/04/2029	3,083	0.18
1,360,000	USD	Abu Dhabi Government International Bond 5.500% 30/04/2054	1,080	0.07
Total United Arab Emirates			4,163	0.25
Uruguay				
1,010,000	USD	Uruguay Government International Bond 5.750% 28/10/2034	819	0.05
Total government bonds			230,736	13.68
Total bonds			1,646,495	97.63

Description	Currency	Expiration date	Number of Contracts	Unrealised gain GBP'000	% of Net Asset Value
Futures contracts					
US Treasury 2 Year Note (CBT)	USD	31/12/2024	214	74	0.01
US Treasury 5 Year Note (CBT)	USD	31/12/2024	159	30	0.00
Unrealised gain on futures contracts				104	0.01

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Description	Currency	Expiration date	Number of Contracts	Unrealised loss GBP'000	% of Net Asset Value
Futures contracts					
US Long Bond (CBT)	USD	19/12/2024	850	(187)	(0.01)
US Treasury 10 Year Note (CBT)	USD	19/12/2024	(572)	(180)	(0.01)
US Ultra 10 Year Note	USD	19/12/2024	(898)	(198)	(0.02)
US Ultra Bond (CBT)	USD	19/12/2024	(86)	(13)	(0.00)
Unrealised loss on futures contracts				(578)	(0.04)

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised gain GBP '000	% of Net Asset Value
Forward currency contracts unrealised gain⁵					
02/10/2024	GBP29,661	USD39,083	Bank of New York Mellon International	1	0.00
02/10/2024	GBP6,669	USD8,735	Bank of New York Mellon International	0	0.00
02/10/2024	GBP8,749	USD11,423	Bank of New York Mellon International	0	0.00
02/10/2024	GBP2,766	USD3,639	Bank of New York Mellon International	0	0.00
02/10/2024	GBP17,054	USD22,531	Bank of New York Mellon International	0	0.00
02/10/2024	GBP6,196	USD8,272	Bank of New York Mellon International	0	0.00
02/10/2024	GBP8,747	USD11,710	Bank of New York Mellon International	0	0.00
02/10/2024	GBP2,529,432	EUR3,000,000	HSBC Bank Plc	33	0.00
02/10/2024	GBP19,777,488	USD26,000,000	HSBC Bank Plc	394	0.02
02/10/2024	GBP516,220,855	USD680,615,000	Morgan Stanley & Co. International Plc	8,810	0.52
02/10/2024	GBP18,256,323	USD24,000,000	Morgan Stanley & Co. International Plc	364	0.02
02/10/2024	GBP4,215,680	EUR5,000,000	Morgan Stanley & Co. International Plc	56	0.00
02/10/2024	GBP516,598,962	USD680,615,000	BNP Paribas AG	9,188	0.55
02/10/2024	GBP54,620,003	CAD96,980,000	Royal Bank of Canada	1,102	0.07
02/10/2024	GBP3,553,633	EUR4,200,000	Royal Bank of Canada	59	0.01
02/10/2024	GBP465,437,122	EUR552,930,000	UBS AG	5,391	0.32
04/11/2024	GBP5,699	EUR6,819	Bank of New York Mellon International	0	0.00
Unrealised gain on forward currency contracts				25,398	1.51

Expiration Date	Amount Bought '000	Amount Sold '000	Counterparty	Unrealised loss GBP'000	% of Net Asset Value
Forward currency contracts unrealised loss⁵					
02/10/2024	EUR5,568,050	GBP4,688,703	Bank of New York Mellon International	(56)	(0.00)
02/10/2024	EUR183,581	GBP154,820	Bank of New York Mellon International	(2)	(0.00)
02/10/2024	USD187,960,056	GBP142,658,020	Bank of New York Mellon International	(2,531)	(0.15)
02/10/2024	USD5,961,952	GBP4,551,457	Bank of New York Mellon International	(107)	(0.01)
02/10/2024	USD38,448	GBP29,390	Bank of New York Mellon International	(1)	(0.00)
02/10/2024	GBP15,245,645	AUD29,520,000	HSBC Bank Plc	(22)	(0.00)
02/10/2024	USD4,700,000	GBP3,570,124	HSBC Bank Plc	(66)	(0.00)
02/10/2024	USD5,500,000	GBP4,184,726	Bank of New York Mellon International	(84)	(0.01)
04/11/2024	EUR5,751,631	GBP4,807,499	Bank of New York Mellon International	(15)	(0.00)
04/11/2024	USD1,118,647	GBP834,464	Bank of New York Mellon International	0	0.00
04/11/2024	USD193,855,062	GBP144,607,730	Bank of New York Mellon International	(81)	(0.01)
Unrealised loss on forward currency contracts				(2,965)	(0.18)

	Fair Value GBP '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	1,671,997	99.15
Total financial liabilities at fair value through profit or loss	(3,543)	(0.22)
Cash and margin cash	28,915	1.71
Other assets and liabilities	(10,949)	(0.64)
Net asset value attributable to redeemable shareholders	1,686,420	100.00

⁵Investments which are less than USD 500 have been rounded down to zero.

²The Fund launched during the financial year, hence no comparative data is available.

BLACKROCK SOLUTIONS FUNDS ICAV

SCHEDULES OF INVESTMENTS (continued)

COUTTS GLOBAL CREDIT ESG INSIGHTS BOND FUND²

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing or dealt in on another regulated market	95.55
Financial derivative instruments dealt in on a regulated market	0.01
OTC financial derivative instruments	1.47
Other assets	2.97
Total assets	100.00

²The Fund launched during the financial year, hence no comparative data is available.

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts UK ESG Insights Equity Fund

Purchases		Cost	Sales	Investment		Proceeds
Quantity	Investment	GBP'000	Quantity	Investment		GBP'000
1,562,915	National Grid Plc	12,594	3,660,818	AstraZeneca Plc		447,919
703,142	GSK Plc	11,983	11,817,402	Shell Plc		329,755
2,041,059	BP Plc	9,281	43,635,085	HSBC Holdings Plc		297,353
1,319,214	HSBC Holdings Plc	8,864	6,155,175	Unilever Plc		269,740
14,533,839	Lloyds Banking Group Plc	8,451	5,677,097	RELX Plc		201,153
121,126	Rio Tinto Plc	6,451	41,829,685	BP Plc		196,714
120,324	Croda International Plc	5,766	5,556,884	Diageo Plc		141,549
162,529	Shell Plc	4,588	5,230,723	Anglo American Plc		125,377
2,053,427	Barclays Plc	4,546	7,710,077	GSK Plc		121,392
251,882	Mondi Plc	3,895	5,357,579	CRITERIA IS BLANK		117,696
528,280	Standard Chartered Plc	3,791	2,563,683	Experian Plc		93,984
818,567	Rolls-Royce Holdings Plc	3,667	40,405,972	Barclays Plc		86,420
106,996	RELX Plc	3,594	18,104,565	Rolls-Royce Holdings Plc		82,273
75,412	Unilever Plc	3,494	853,631	London Stock Exchange Group Plc		80,096
143,886	CRITERIA IS BLANK	3,387	2,593,981	3i Group Plc		78,527
62,048	Intertek Group Plc	3,007	20,662,304	Tesco Plc		63,401
3,730,621	Vodafone Group Plc	2,654	109,559,417	Lloyds Banking Group Plc		62,510
74,743	Diageo Plc	2,058	1,186,770	Rio Tinto Plc		62,031
710,038	J Sainsbury Plc	1,950	11,734,023	Aviva Plc		56,176
22,300	Spirax Group Plc	1,935	1,251,865	Reckitt Benckiser Group Plc		54,579
181,142	Segro Plc (Reit)	1,623	1,709,092	Bunzl Plc		51,747
63,650	Anglo American Plc	1,421	7,121,849	Prudential Plc		51,727
315,136	Schroders Plc	1,176	5,069,312	United Utilities Group Plc		51,571
			4,856,253	Sage Group Plc		51,459
			36,626,785	Centrica Plc		50,255
			1,179,623	Croda International Plc		48,731
			6,450,727	Standard Chartered Plc		48,206
			2,163,452	Antofagasta Plc		47,181
			5,328,023	Informa Plc		44,946
			4,865,744	Segro Plc (Reit)		44,354

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts US ESG Insights Equity Fund

Purchases		Cost	Sales	Proceeds	
Quantity	Investment	USD'000	Quantity	Investment	USD'000
79,605	Microsoft Corp	33,037	116,987	NVIDIA Corp	31,668
130,999	Broadcom Inc	31,279	61,882	Microsoft Corp	26,369
72,400	Caterpillar Inc	26,170	124,179	Apple Inc	21,494
297,437	CRH Plc	24,361	341,140	Citigroup Inc	20,456
28,729	Costco Wholesale Corp	23,428	257,368	PayPal Holdings Inc	20,161
351,820	PayPal Holdings Inc	22,537	182,902	Abbott Laboratories	20,126
85,670	Salesforce Inc	21,430	23,072	Eli Lilly & Co	18,721
981,675	Intel Corp	21,091	304,089	Hasbro Inc	18,103
22,546	Eli Lilly & Co	20,842	39,334	S&P Global Inc	17,268
216,831	Public Service Enterprise Group Inc	17,072	482,773	Baker Hughes Co	16,123
519,001	Interpublic Group of Cos Inc	15,883	26,041	Netflix Inc	16,047
94,747	Oracle Corp	15,709	32,861	Mastercard Inc	15,297
76,156	International Business Machines Corp	15,056	89,836	Alphabet Inc	14,859
83,723	QUALCOMM Inc	14,123	637,044	Intel Corp	14,529
292,020	Schlumberger NV	13,746	153,427	CBRE Group Inc	14,237
75,437	Amazon.com Inc	13,428	203,393	Johnson Controls International Plc	14,170
224,774	Realty Income Corp (Reit)	13,397	215,814	Walmart Inc	14,009
121,050	NVIDIA Corp	12,798	20,896	Intuit Inc	12,799
24,161	Elevance Health Inc	12,653	115,072	Best Buy Co Inc	11,387
322,795	Exelon Corp	12,570	223,915	Cisco Systems Inc	11,331
125,741	CBRE Group Inc	11,816	69,658	General Electric Co	11,330
67,538	Chipotle Mexican Grill Inc	11,434	22,476	Meta Platforms Inc	10,997
59,715	AbbVie Inc	11,385	143,733	Edison International	10,725
148,758	NextEra Energy Inc	11,210	12,271	Costco Wholesale Corp	10,603
31,034	Accenture Plc	10,466	105,375	Walt Disney Co	10,468
103,600	Dell Technologies Inc	10,437	77,249	Oracle Corp	10,286
237,374	Verizon Communications Inc	9,966			
70,300	Yum! Brands Inc	9,624			
47,602	JPMorgan Chase & Co	9,592			
54,091	PepsiCo Inc	9,496			

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts Europe ex UK ESG Insights Equity Fund

Purchases		Cost	Sales	Investment		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment		EUR'000
345,455	Novo Nordisk A/S	45,674	33,808	Zurich Insurance Group AG		15,238
400,958	Nestle SA	38,655	1,446,934	Svenska Handelsbanken AB		12,037
35,289	ASML Holding NV	33,355	64,691	Deutsche Boerse AG		11,889
175,531	Siemens AG	30,253	74,556	Novo Nordisk A/S		8,874
292,717	Novartis AG	28,702	61,357	Pernod Ricard SA		8,792
1,646,884	ABN AMRO Bank NV	25,933	547,616	Svenska Cellulosa AB SCA - Class B		7,712
1,125,126	Deutsche Telekom AG	25,874	253,913	UBS Group AG		7,224
422,550	Akzo Nobel NV	25,159	397,082	Atlas Copco AB		6,708
229,280	Swiss Re AG	24,497	195,195	Prosus NV		6,470
129,039	SAP SE	23,672	310,086	Stellantis NV		6,321
96,291	Schneider Electric SE	21,853	20,127	Sonova Holding AG		6,282
847,451	Investor AB	20,590	125,884	BASF SE		6,176
82,263	Roche Holding AG	20,407	202,215	Danske Bank A/S		5,298
201,013	Sanofi SA	19,061	74,732	KBC Group NV		5,209
72,846	Allianz SE	19,004	454,481	Umicore SA		5,180
1,004,739	Sandvik AB	18,992	1,492,062	Nokia Oyj		5,139
59,848	Sonova Holding AG	16,525	93,509	Siemens Healthineers AG		4,847
307,791	ABB Ltd	15,872	20,026	Schneider Electric SE		4,553
407,112	STMicroelectronics NV	15,421	95,751	Covestro AG		4,542
960,748	FinecoBank Banca Fineco SpA	13,851	80,633	ABB Ltd		3,809
3,065,681	Banco Santander SA	13,781	13,117	Allianz SE		3,626
256,998	Julius Baer Group Ltd	13,647	139,878	Assa Abloy AB		3,577
905,102	Engie SA	12,962	36,845	Novartis AG		3,561
136,974	Bayerische Motoren Werke AG	11,891	12,724	Sika AG		3,555
184,097	BNP Paribas SA	11,327	192,627	Swedbank AB		3,501
94,638	Volkswagen AG (Pref)	10,823	32,916	Nestle SA		3,189
124,144	Alcon Inc	10,348	26,565	Volkswagen AG		2,683
151,810	Mercedes-Benz Group AG	10,219	399,953	Enel SpA		2,677
			21,218	Swiss Re AG		2,589
			730,022	Koninklijke KPN NV		2,505
			26,104	Heineken NV		2,359

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BLACKROCK SOLUTIONS FUNDS ICAV
ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)
SCHEDULES OF MATERIAL PURCHASES AND SALES
For the financial period ended 30 September 2024
Coutts Actively Managed UK Equity Fund

Purchases		Cost	Sales	Proceeds	
Quantity	Investment	GBP'000	Quantity	Investment	GBP'000
1,700,000	GSK Plc	30,592	3,973,938	Shell Plc	112,340
932,850	Shell Plc	27,416	612,434	AstraZeneca Plc	75,179
5,047,052	BP Plc	25,522	1,360,380	Rio Tinto Plc	72,960
6,800,000	Tesco Plc	21,196	14,507,635	BP Plc	70,090
762,772	Anglo American Plc	20,936	1,818,741	RELX Plc	64,265
1,000,000	Imperial Brands PLC	18,680	8,040,019	Standard Chartered Plc	59,960
7,500,000	Barclays Plc	16,046	3,500,000	GSK Plc	59,287
2,064,483	Standard Chartered Plc	15,967	1,945,829	3i Group Plc	58,688
267,897	Rio Tinto Plc	14,958	1,115,189	Reckitt Benckiser Group Plc	49,315
1,700,000	WPP Plc	14,375	6,968,362	HSBC Holdings Plc	47,417
1,800,000	Prudential Plc	13,883	2,084,705	Compass Group Plc	45,856
2,000,000	Land Securities Group Plc (REIT)	13,370	476,639	Next Plc	43,336
6,300,000	M&G Plc	12,947	13,800,000	Tesco Plc	42,912
284,484	Reckitt Benckiser Group Plc	12,911	2,080,000	Imperial Brands PLC	40,279
16,000,000	ITV PLC	12,528	412,142	London Stock Exchange Group Plc	38,588
17,000,000	Vodafone Group Plc	11,798	3,240,169	Smith & Nephew Plc	33,016
2,400,000	Aviva Plc	11,767	15,000,000	Barclays Plc	32,209
1,165,225	Smith & Nephew Plc	11,720	683,244	Unilever Plc	29,728
8,000,000	Centrica Plc	11,000	2,908,768	Hargreaves Lansdown Plc	29,219
580,000	IMI PLC	10,910	3,400,000	WPP Plc	27,298
3,500,000	Nokia Oyj	10,479	4,000,000	Land Securities Group Plc (REIT)	26,136
200,000	Continental AG	10,479	5,400,000	Aviva Plc	26,056
4,000,000	Kingfisher Plc	10,464	12,600,000	M&G Plc	25,837
3,400,000	International Distribution Services PLC	9,527	32,000,000	ITV PLC	25,344
1,800,000	easyJet PLC	9,450	1,012,772	Anglo American Plc	25,302
1,062,180	Hargreaves Lansdown Plc	9,186	2,976,047	Auto Trader Group Plc	24,097
4,500,000	Ashmore Group PLC	8,964	34,000,000	Vodafone Group Plc	23,964
1,240,953	HSBC Holdings Plc	8,625	861,340	Halma Plc	22,027
85,000	Volkswagen AG (Pref)	8,555	16,000,000	Centrica Plc	21,996
700,000	Burberry Group Plc	8,220	2,238,385	Pearson Plc	21,905
350,000	Signify NV	8,187	1,160,000	IMI PLC	21,477
189,633	Unilever Plc	8,139	7,000,000	Nokia Oyj	21,031
310,000	Bayer AG	7,700	2,770,983	Prudential Plc	20,881
454,545	Mondi Plc	7,161	8,000,000	Kingfisher Plc	20,859
306,270	Johnson Matthey PLC	5,715	6,800,000	International Distribution Services PLC	20,698
200,000	Computacenter PLC	5,260	400,000	Continental AG	20,318
5,000,000	Hays PLC	5,005	3,700,000	easyJet PLC	18,333
			9,000,000	Ashmore Group PLC	17,421
			1,005,523	Johnson Matthey PLC	17,320

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts Actively Managed US Equity Fund

Purchases		Cost	Sales	Proceeds	
Quantity	Investment	USD'000	Quantity	Investment	USD'000
284,281	Apple Inc	58,799	133,351	Visa Inc	35,908
212,734	Alphabet Inc	34,964	65,903	Microsoft Corp	27,254
99,266	Accenture Plc	29,020	53,181	UnitedHealth Group Inc	26,644
71,107	Microsoft Corp	28,510	97,041	American Express Co	22,571
146,627	Amazon.com Inc	25,109	209,380	KKR & Co Inc	21,345
90,070	Equifax Inc	21,317	57,895	Casey's General Stores Inc	21,117
411,629	Delta Air Lines Inc	19,790	79,723	Salesforce Inc	19,930
120,642	General Electric Co	19,532	504,053	Comcast Corp	19,683
38,916	Adobe Inc	18,294	90,962	NVIDIA Corp	19,497
170,010	NVIDIA Corp	17,322	252,979	Boston Scientific Corp	19,024
43,020	Deere & Co	16,672	249,399	Starbucks Corp	18,663
31,510	IDEXX Laboratories Inc	15,430	438,925	Truist Financial Corp	17,753
251,589	Nasdaq Inc	15,353	99,668	Alphabet Inc	17,446
327,142	Brown-Forman Corp	15,251	109,105	Oracle Corp	15,320
132,728	Merck & Co Inc	15,113	91,340	Advanced Micro Devices Inc	14,381
98,471	Genuine Parts Co	13,554	92,425	Intercontinental Exchange Inc	14,038
78,123	Alphabet Inc	13,310	29,490	Goldman Sachs Group Inc	13,739
21,113	Netflix Inc	13,092	193,589	Coca-Cola Co	12,804
53,856	Salesforce Inc	12,596	156,603	Graco Inc	12,332
169,359	Walmart Inc	12,593	58,005	Hershey Co/The	11,546
186,479	Charles Schwab Corp	12,392	32,944	Home Depot Inc	11,282
201,053	Coca-Cola Co	12,386	132,226	NIKE Inc	11,067
25,288	Meta Platforms Inc	12,159	204,088	Chipotle Mexican Grill Inc	10,564
74,600	Chevron Corp	11,821	58,175	Amazon.com Inc	10,510
54,054	Analog Devices Inc	11,785	24,418	Moody's Corp	10,379
574,207	Kenvue Inc	11,174	39,895	Danaher Corp	10,246
47,529	Becton Dickinson & Co	11,167	13,486	LVMH Moet Hennessy Louis Vuitton SE	10,040
43,980	adidas AG	10,745	185,047	Copart Inc	9,770
58,154	PepsiCo Inc	10,214	176,361	Wells Fargo & Co	9,673
48,204	Progressive Corp	10,047			
95,625	Global Payments Inc	9,991			
59,774	Zoetis Inc	9,876			
81,719	Datadog Inc	9,843			

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts Actively Managed Global Investment Grade Credit Fund

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
19,595,000	United States Treasury Note/Bond 4.875% 31/05/2026	19,639	19,595,000	United States Treasury Note/Bond 4.875% 31/05/2026	19,637
19,320,000	United States Treasury Note/Bond 4.375% 15/05/2034	19,545	18,410,000	United States Treasury Note/Bond 4.375% 15/05/2034	18,658
18,480,000	United States Treasury Note/Bond 4.125% 31/03/2031	18,153	18,480,000	United States Treasury Note/Bond 4.125% 31/03/2031	17,952
17,900,000	United States Treasury Bill (Zero Coupon) 08/10/2024	17,593	17,900,000	United States Treasury Bill (Zero Coupon) 08/10/2024	17,651
17,100,000	United States Treasury Note/Bond 4.000% 31/07/2029	17,369	17,000,000	Fannie Mae or Freddie Mac 5.500% 31/12/2049	16,748
17,000,000	Fannie Mae or Freddie Mac 5.500% 31/12/2049	16,789	16,200,000	Fannie Mae or Freddie Mac 5.500% 31/12/2049	16,079
16,200,000	Fannie Mae or Freddie Mac 5.500% 31/12/2049	16,022	15,700,000	United States Treasury Bill (Zero Coupon) 23/07/2024	15,487
13,900,000	United States Treasury Bill (Zero Coupon) 26/09/2024	13,846	13,900,000	United States Treasury Bill (Zero Coupon) 26/09/2024	13,870
13,400,000	United States Treasury Bill (Zero Coupon) 24/09/2024	13,321	13,400,000	United States Treasury Bill (Zero Coupon) 24/09/2024	13,326
12,000,000	Fannie Mae or Freddie Mac 5.500% 31/12/2049	12,108	12,000,000	Fannie Mae or Freddie Mac 5.500% 31/12/2049	12,164
12,000,000	Fannie Mae or Freddie Mac 5.500% 31/12/2049	11,984	12,000,000	Fannie Mae or Freddie Mac 5.500% 31/12/2049	12,045
12,000,000	Fannie Mae or Freddie Mac 5.000% 31/12/2049	11,959	12,000,000	Fannie Mae or Freddie Mac 5.000% 31/12/2049	11,965
11,700,000	United States Treasury Bill (Zero Coupon) 24/12/2024	11,569	12,000,000	Fannie Mae or Freddie Mac 5.000% 31/12/2049	11,603
11,400,000	United States Treasury Bill (Zero Coupon) 29/08/2024	11,250	11,700,000	United States Treasury Bill (Zero Coupon) 24/12/2024	11,570
11,000,000	Fannie Mae or Freddie Mac 5.000% 31/12/2049	10,808	11,400,000	United States Treasury Bill (Zero Coupon) 29/08/2024	11,270
8,800,000	United States Treasury Bill (Zero Coupon) 29/10/2024	8,650	11,000,000	Fannie Mae or Freddie Mac 5.000% 31/12/2049	10,949
7,000,000	European Stability Mechanism 2.375% 30/09/2027	7,789	10,350,000	United States Treasury Note/Bond 4.000% 31/07/2029	10,589
7,900,000	United States Treasury Bill (Zero Coupon) 01/10/2024	7,764	8,800,000	United States Treasury Bill (Zero Coupon) 29/10/2024	8,674
7,000,000	United States Treasury Note/Bond 4.625% 30/04/2029	6,991	7,900,000	United States Treasury Bill (Zero Coupon) 01/10/2024	7,773
5,850,000	Hong Kong Government International Bond 'GMTN' 3.375% 24/07/2031	6,458	7,200,000	United States Treasury Bill (Zero Coupon) 09/07/2024	7,102

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts US and Canada Enhanced Index Government Bond Fund

Purchases Quantity	Investment	Cost GBP'000	Purchases Quantity	Investment	Cost GBP'000
198,000,000	United States Treasury Note/Bond 1.875% 15/11/2051	91,978	38,500,000	United States Treasury Note/Bond 2.875% 31/07/2025	30,076
153,530,000	United States Treasury Note/Bond 1.750% 15/08/2041	80,602	40,000,000	United States Treasury Note/Bond 2.375% 30/04/2026	29,918
111,500,000	United States Treasury Note/Bond 0.625% 15/05/2030	71,020	39,000,000	United States Treasury Note/Bond 2.875% 15/08/2028	28,800
88,500,000	United States Treasury Note/Bond 4.250% 31/12/2025	68,833	39,000,000	United States Treasury Note/Bond 2.875% 30/04/2029	28,503
84,000,000	United States Treasury Note/Bond 2.375% 31/03/2029	60,569	41,000,000	United States Treasury Note/Bond 1.250% 30/06/2028	28,449
75,000,000	United States Treasury Note/Bond 2.500% 28/02/2026	55,694	38,350,000	United States Treasury Note/Bond 3.500% 15/02/2033	28,243
79,000,000	United States Treasury Note/Bond 0.500% 30/04/2027	55,468	43,000,000	United States Treasury Note/Bond 1.250% 15/08/2031	27,350
69,760,000	United States Treasury Note/Bond 1.250% 30/11/2026	50,459	39,000,000	United States Treasury Note/Bond 0.625% 30/11/2027	26,837
70,500,000	United States Treasury Note/Bond 1.875% 28/02/2029	49,353	34,280,000	United States Treasury Note/Bond 0.250% 30/09/2025	25,407
64,000,000	United States Treasury Note/Bond 1.875% 28/02/2027	46,813	33,000,000	United States Treasury Note/Bond 2.875% 30/11/2025	24,691
66,000,000	United States Treasury Note/Bond 1.000% 31/07/2028	45,313	38,000,000	United States Treasury Note/Bond 0.625% 15/08/2030	23,932
64,500,000	United States Treasury Note/Bond 2.750% 15/08/2032	45,177			
60,000,000	United States Treasury Note/Bond 1.625% 15/05/2026	43,972			
57,200,000	United States Treasury Note/Bond 3.875% 15/08/2033	43,415			
55,000,000	United States Treasury Note/Bond 4.250% 15/10/2025	42,705			
72,300,000	United States Treasury Note/Bond 2.750% 15/11/2047	41,017			
52,400,000	United States Treasury Note/Bond 4.000% 15/02/2034	39,963			
48,000,000	United States Treasury Note/Bond 4.000% 15/12/2025	37,066			
47,000,000	United States Treasury Note/Bond 4.375% 15/05/2034	36,940			
73,200,000	United States Treasury Note/Bond 1.375% 15/11/2040	36,514			
51,000,000	United States Treasury Note/Bond 0.500% 31/05/2027	35,732			
46,000,000	United States Treasury Note/Bond 3.000% 31/10/2025	35,189			
63,200,000	United States Treasury Note/Bond 2.250% 15/08/2046	32,950			
45,000,000	United States Treasury Note/Bond 0.750% 30/04/2026	32,347			
65,900,000	United States Treasury Note/Bond 2.000% 15/08/2051	31,640			

BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES (CONTINUED)

Coutts US and Canada Enhanced Index Government Bond Fund (continued)

Sales Quantity	Investment	Proceeds GBP'000	Sales Quantity	Investment	Proceeds GBP'000
116,200,000	United States Treasury Note/Bond 2.500% 15/05/2046	64,377	28,000,000	United States Treasury Note/Bond 0.750% 31/08/2026	20,007
67,000,000	United States Treasury Note/Bond 2.125% 15/05/2025	51,901	25,000,000	United States Treasury Note/Bond 4.250% 15/10/2025	19,131
65,700,000	United States Treasury Note/Bond 0.250% 31/07/2025	49,162	26,680,000	United States Treasury Note/Bond 0.500% 31/08/2027	18,541
45,500,000	United States Treasury Note/Bond 2.875% 31/07/2025	35,121	31,000,000	United States Treasury Note/Bond 2.875% 15/11/2046	18,479
52,500,000	United States Treasury Note/Bond 3.000% 15/05/2047	32,598	24,000,000	United States Treasury Note/Bond 5.000% 30/09/2025	18,075
41,000,000	United States Treasury Note/Bond 2.875% 30/04/2025	32,114	23,300,000	United States Treasury Note/Bond 0.500% 30/06/2027	16,217
40,000,000	United States Treasury Note/Bond 0.250% 31/10/2025	29,423	26,000,000	United States Treasury Note/Bond 3.000% 15/02/2047	16,009
49,000,000	United States Treasury Note/Bond 2.750% 15/08/2047	28,872	24,000,000	United States Treasury Note/Bond 0.625% 15/08/2030	15,323
40,000,000	United States Treasury Note/Bond 0.750% 31/05/2026	28,780	20,000,000	United States Treasury Note/Bond 5.000% 31/08/2025	15,306
39,280,000	United States Treasury Note/Bond 0.250% 30/09/2025	28,230	20,000,000	United States Treasury Note/Bond 1.625% 30/11/2026	14,667
37,000,000	United States Treasury Note/Bond 3.000% 30/09/2025	27,449	18,600,000	United States Treasury Note/Bond 3.500% 31/01/2030	14,074
40,700,000	United States Treasury Note/Bond 1.250% 15/08/2031	26,179	18,000,000	United States Treasury Note/Bond 4.000% 28/02/2030	13,941
40,000,000	United States Treasury Note/Bond 2.750% 15/11/2047	23,748	18,000,000	United States Treasury Note/Bond 3.500% 15/09/2025	13,577
30,000,000	United States Treasury Note/Bond 4.500% 31/05/2029	23,513	16,000,000	United States Treasury Note/Bond 3.875% 30/11/2029	12,339
26,370,000	United States Treasury Note/Bond 6.000% 15/02/2026	21,224	15,000,000	United States Treasury Note/Bond 4.250% 30/06/2029	11,628
27,000,000	United States Treasury Note/Bond 4.125% 15/11/2032	20,782	16,000,000	United States Treasury Note/Bond 1.625% 15/05/2031	10,912
32,800,000	United States Treasury Note/Bond 3.000% 15/08/2048	20,162	15,000,000	United States Treasury Note/Bond 2.750% 15/08/2032	10,417

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts Europe Enhanced Index Government Bond Fund

Purchases Quantity	Investment	Cost GBP'000	Purchases Quantity	Investment	Cost GBP'000
62,560,000	Italy Buoni Poliennali Del Tesoro 3.500% 15/02/2031	53,385	14,907,000	United Kingdom Gilt 4.250% 31/07/2034	14,982
48,700,000	Italy Buoni Poliennali Del Tesoro 3.800% 01/08/2028	42,462	16,860,000	French Republic Government Bond OAT 2.500% 24/09/2026	14,216
40,600,000	French Republic Government Bond OAT 2.750% 25/02/2030	34,447	16,910,000	Bundesobligation 2.100% 12/04/2029	14,122
33,300,000	United Kingdom Gilt 4.125% 22/07/2029	33,276	16,400,000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2031	13,991
37,100,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	31,873	14,500,000	United Kingdom Gilt 4.000% 22/10/2063	12,795
35,000,000	Italy Buoni Poliennali Del Tesoro 3.100% 28/08/2026	29,783	12,900,000	United Kingdom Gilt 4.375% 31/07/2054	12,304
34,600,000	Bundesschatzanweisungen 3.100% 12/12/2025	29,668	14,400,000	Bundesschatzanweisungen 2.700% 17/09/2026	12,213
31,700,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	27,066	13,860,000	Italy Buoni Poliennali Del Tesoro 4.000% 15/11/2030	12,115
30,000,000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2027	25,523	11,890,000	United Kingdom Gilt 4.500% 07/06/2028	12,053
30,000,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/10/2029	25,129	13,100,000	United Kingdom Gilt 0.375% 22/10/2026	11,925
29,200,000	Bundesschatzanweisungen 2.900% 18/06/2026	24,894	11,500,000	United Kingdom Gilt 3.750% 07/03/2027	11,279
24,810,000	United Kingdom Gilt 4.125% 29/01/2027	24,687			
28,780,000	Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	24,241			
30,870,000	French Republic Government Bond OAT 0.500% 25/05/2029	23,532			
27,400,000	Italy Buoni Poliennali Del Tesoro 4.150% 01/10/2039	23,450			
27,300,000	Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030	23,234			
26,200,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/05/2041	22,062			
26,300,000	French Republic Government Bond OAT 3.250% 25/05/2055	21,239			
23,800,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/02/2035	20,474			
24,000,000	French Republic Government Bond OAT 2.500% 24/09/2027	20,226			
23,250,000	Italy Buoni Poliennali Del Tesoro 3.850% 15/09/2026	19,931			
21,770,000	Bundesschatzanweisungen 2.500% 19/03/2026	18,498			
21,450,000	Italy Buoni Poliennali Del Tesoro 3.800% 15/04/2026	18,425			
16,750,000	United Kingdom Gilt 3.500% 22/10/2025	16,680			
18,990,000	Bundesschatzanweisungen 3.100% 18/09/2025	16,180			
15,500,000	United Kingdom Gilt 4.000% 22/10/2031	15,436			
18,600,000	French Republic Government Bond OAT 1.000% 25/11/2025	15,384			

BLACKROCK SOLUTIONS FUNDS ICAV
ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)
SCHEDULES OF MATERIAL PURCHASES AND SALES (CONTINUED)
Coutts Europe Enhanced Index Government Bond Fund (continued)

Sales Quantity	Investment	Proceeds GBP'000	Sales Quantity	Investment	Proceeds GBP'000
49,250,000	Italy Buoni Poliennali Del Tesoro 3.850% 15/09/2026	42,414	21,450,000	Italy Buoni Poliennali Del Tesoro 3.800% 15/04/2026	18,302
39,650,000	Bundesschatzanweisungen 3.100% 18/09/2025	33,411	21,770,000	Bundesschatzanweisungen 2.500% 19/03/2026	18,299
34,830,000	Italy Buoni Poliennali Del Tesoro 3.500% 15/02/2031	29,691	19,800,000	Bundesschatzanweisungen 2.800% 12/06/2025	16,753
32,500,000	Italy Buoni Poliennali Del Tesoro 3.800% 01/08/2028	28,250	19,390,000	United Kingdom Gilt 0.500% 31/01/2029	16,355
30,980,000	Italy Buoni Poliennali Del Tesoro 3.600% 29/09/2025	26,138	19,240,000	French Republic Government Bond OAT '144A' 0.000% 25/03/2025	15,917
29,050,000	Italy Buoni Poliennali Del Tesoro 3.850% 15/12/2029	25,312	16,400,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	15,107
25,570,000	United Kingdom Gilt 3.500% 22/10/2025	25,181	16,700,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	14,337
27,380,000	Italy Buoni Poliennali Del Tesoro 4.100% 01/02/2029	24,141	16,700,000	Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029	13,969
28,840,000	Italy Buoni Poliennali Del Tesoro '144A' 3.350% 01/03/2035	23,679	15,600,000	Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	13,876
27,700,000	Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	23,286	16,000,000	Bundesobligation 0.000% 09/10/2026	12,872
28,020,000	French Republic Government Bond OAT '144A' 0.750% 25/02/2028	22,147	15,000,000	French Republic Government Bond OAT 1.000% 25/11/2025	12,354
25,500,000	Italy Buoni Poliennali Del Tesoro 3.400% 28/03/2025	21,772	13,100,000	United Kingdom Gilt 0.375% 22/10/2026	11,978
25,600,000	Italy Buoni Poliennali Del Tesoro 2.800% 15/06/2029	21,312	13,520,000	United Kingdom Gilt 0.250% 31/07/2031	10,353
20,100,000	United Kingdom Gilt 2.000% 07/09/2025	19,433	12,910,000	Italy Buoni Poliennali Del Tesoro '144A' 1.650% 01/12/2030	9,937
23,700,000	French Republic Government Bond OAT '144A' 0.500% 25/05/2026	19,281	9,200,000	United Kingdom Gilt 4.125% 29/01/2027	9,257
26,030,000	French Republic Government Bond OAT '144A' 0.000% 25/11/2029	19,054	10,000,000	French Republic Government Bond OAT 0.750% 25/05/2053	8,580
21,960,000	Bundesobligation 2.200% 13/04/2028	18,537		Bundesschatzanweisungen 3.100% 12/12/2025	8,461

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts Japan Enhanced Index Government Bond Fund

Purchases Quantity	Investment	Cost GBP'000	Purchases Quantity	Investment	Cost GBP'000
1,970,000,000	Japan Government Two Year Bond 0.400% 01/08/2026	10,369	519,000,000	Japan Government Thirty Year Bond 2.200% 20/09/2039	2,586
1,742,000,000	Japan Government Two Year Bond 0.300% 01/05/2026	9,277	530,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2044	2,537
1,627,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2028	9,208	405,000,000	Japan Government Thirty Year Bond 2.200% 20/06/2054	2,258
1,660,000,000	Japan Government Five Year Bond 0.600% 20/03/2029	8,425	437,000,000	Japan Government Thirty Year Bond 1.800% 20/09/2053	2,150
1,434,000,000	Japan Government Forty Year Bond 2.400% 20/03/2048	8,229	384,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2028	2,088
1,510,000,000	Japan Government Two Year Bond 0.200% 01/04/2026	7,953			
2,118,000,000	Japan Government Five Year Bond 0.500% 20/06/2029	7,374			
1,346,000,000	Japan Government Forty Year Bond 2.200% 20/03/2049	7,043			
1,224,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2029	7,030			
1,199,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	6,756			
1,271,000,000	Japan Government Five Year Bond 0.400% 20/12/2028	6,596			
1,312,000,000	Japan Government Two Year Bond 0.400% 01/07/2026	6,433			
1,178,000,000	Japan Government Forty Year Bond 2.200% 20/03/2051	6,175			
1,150,000,000	Japan Government Two Year Bond 0.200% 01/03/2026	5,894			
1,150,000,000	Japan Government Two Year Bond 0.400% 01/06/2026	5,737			
1,076,000,000	Japan Government Five Year Bond 0.300% 20/12/2028	5,412			
842,000,000	Japan Government Thirty Year Bond 2.500% 20/06/2034	4,722			
890,000,000	Japan Government Five Year Bond 0.400% 20/03/2029	4,447			
1,532,000,000	Japan Government Five Year Bond 0.400% 20/06/2029	4,407			
808,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2025	4,279			
893,500,000	Japan Government Forty Year Bond 2.200% 20/03/2064	4,074			
716,450,000	Japan Government Thirty Year Bond 2.400% 20/11/2031	3,688			
1,193,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	3,341			
743,000,000	Japan Government Forty Year Bond 1.300% 20/03/2063	2,907			
685,700,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	2,589			

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES (CONTINUED)

Coutts Japan Enhanced Index Government Bond Fund (continued)

Sales Quantity	Investment	Proceeds GBP'000	Sales Quantity	Investment	Proceeds GBP'000
2,065,000,000	Japan Government Five Year Bond 0.400% 20/09/2028	10,488	1,010,000,000	Japan Government Thirty Year Bond 1.800% 20/09/2053	4,994
1,872,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2028	10,484	940,000,000	Japan Government Two Year Bond 0.005% 01/10/2025	4,792
1,830,000,000	Japan Government Two Year Bond 0.100% 01/02/2026	9,521	900,000,000	Japan Government Two Year Bond 0.300% 01/05/2026	4,773
1,732,000,000	Japan Government Five Year Bond 0.200% 20/12/2028	9,469	890,000,000	Japan Government Five Year Bond 0.400% 20/03/2029	4,658
1,660,000,000	Japan Government Five Year Bond 0.600% 20/03/2029	8,813	981,800,000	Japan Government Thirty Year Bond 1.600% 20/12/2052	4,621
1,680,000,000	Japan Government Two Year Bond 0.005% 01/12/2025	8,618	823,000,000	Japan Government Forty Year Bond 2.000% 20/03/2052	4,329
1,525,000,000	Japan Government Five Year Bond 0.300% 20/09/2028	7,845	722,000,000	Japan Government Thirty Year Bond 2.900% 20/11/2030	4,305
1,400,000,000	Japan Government Two Year Bond 0.100% 01/01/2026	6,879	808,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2025	4,291
1,271,000,000	Japan Government Five Year Bond 0.400% 20/12/2028	6,640	680,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	3,787
1,193,000,000	Japan Government Twenty Year Bond 2.400% 20/06/2028	6,639	679,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2025	3,622
1,200,000,000	Japan Government Two Year Bond 0.200% 01/04/2026	6,270	600,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2028	3,376
984,000,000	Japan Government Thirty Year Bond 2.400% 20/09/2038	5,847	764,000,000	Japan Government Forty Year Bond 1.300% 20/03/2063	3,061
1,076,000,000	Japan Government Five Year Bond 0.300% 20/12/2028	5,666	530,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2044	2,654
1,065,000,000	Japan Government Two Year Bond 0.200% 01/03/2026	5,535	410,300,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	2,392
884,550,000	Japan Government Thirty Year Bond 2.400% 20/03/2034	5,288	458,000,000	Japan Government Forty Year Bond 2.200% 20/03/2064	2,343

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

QMM Actively Managed US Equity Fund

Purchases		Cost	Sales	Proceeds	
Quantity	Investment	USD'000	Quantity	Investment	USD'000
193,770	Microsoft Corp	80,209	52,026	American Express Co	12,195
362,024	Amazon.com Inc	65,796	44,662	Visa Inc	12,032
412,387	Alphabet Inc	65,530	67,547	Alphabet Inc	11,529
92,665	NVIDIA Corp	41,843	99,221	KKR & Co Inc	10,356
190,443	Apple Inc	34,060	48,022	Oracle Corp	6,743
248,168	Intercontinental Exchange Inc	32,986	23,005	NVIDIA Corp	6,021
69,564	Mastercard Inc	32,016	141,295	Truist Financial Corp	5,926
48,697	Meta Platforms Inc	24,273	13,066	Moody's Corp	5,658
80,893	Visa Inc	21,983	20,035	Danaher Corp	5,366
79,229	Salesforce Inc	21,483	104,028	Cisco Systems Inc	5,063
44,333	Adobe Inc	21,338	19,995	Salesforce Inc	5,012
24,913	Eli Lilly & Co	19,038	64,765	Starbucks Corp	4,846
260,586	Charles Schwab Corp	18,561	123,974	Comcast Corp	4,784
29,158	Intuit Inc	17,935	61,670	NIKE Inc	4,735
408,830	General Motors Co	17,801	30,537	Advanced Micro Devices Inc	4,708
43,965	Deere & Co	17,423	39,983	TJX Cos Inc	4,588
288,295	Citigroup Inc	17,126	39,632	Lear Corp	4,262
34,318	Broadcom Inc	17,003	40,277	PACCAR Inc	4,162
426,160	Comcast Corp	16,837	8,960	Goldman Sachs Group Inc	4,086
109,294	Fiserv Inc	16,431	75,928	Chipotle Mexican Grill Inc	4,064
			20,525	Hershey Co/The	3,973
			46,151	Boston Scientific Corp	3,683
			6,811	UnitedHealth Group Inc	3,657
			13,153	Lululemon Athletica Inc	3,644
			3,995	Costco Wholesale Corp	3,510
			18,207	American Tower Corp (Reit)	3,471

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

QMM Actively Managed Global High Yield Corporate Bond Fund

Purchases		Cost	Sales		Proceeds	
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000	
22,175,000	United States Treasury Note/Bond 0.500% 28/02/2026	19,050	16,500,000	United States Treasury Note/Bond 0.500% 28/02/2026	14,252	
5,075,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,558	5,075,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,579	
4,271,000	McAfee Corp 7.375% 15/02/2030	3,684	3,257,000	United States Treasury Note/Bond 4.625% 30/06/2025	2,999	
4,232,000	OneMain Finance Corp 3.500% 15/01/2027	3,650		Constellium SE 'REGS' 4.250% 15/02/2026	2,075	
3,257,000	United States Treasury Note/Bond 4.625% 30/06/2025	2,994	2,075,000	Boxer Parent Co Inc '144A' 7.125% 02/10/2025	2,056	
3,375,000	Dun & Bradstreet Corp 5.000% 15/12/2029	2,887	2,222,000	IQVIA Inc '144A' 5.000% 15/05/2027	1,999	
2,877,000	Novelis Sheet Ingot GmbH 3.375% 15/04/2029	2,719	2,250,000	Bausch + Lomb Corp '144A' 8.375% 01/10/2028	1,901	
2,971,000	Post Holdings Inc 5.625% 15/01/2028	2,710	2,000,000	Ford Motor Credit Co LLC 7.122% 07/11/2033	1,746	
2,900,000	Graphic Packaging International LLC 6.375% 15/07/2032	2,690	1,787,000	Post Holdings Inc 5.625% 15/01/2028	1,674	
3,096,000	Medline Borrower LP 3.875% 01/04/2029	2,620	1,855,000	Enact Holdings Inc '144A' 6.500% 15/08/2025	1,673	
2,844,000	FMG Resources August 2006 Pty Ltd 6.125% 15/04/2032	2,594	1,800,000	Berry Global Inc 5.500% 15/04/2028	1,618	
3,000,000	Ford Motor Credit Co LLC 2.700% 10/08/2026	2,579	1,763,000	Sprint Corp 7.125% 15/06/2024	1,583	
2,664,000	UKG Inc 6.875% 01/02/2031	2,507	1,699,000	Energizer Gamma Acquisition BV 'REGS' 3.500% 30/06/2029	1,436	
2,150,000	Jerrold Finco Plc 7.875% 15/04/2030	2,506	1,600,000	Forvia SE 2.625% 15/06/2025	1,413	
2,925,000	United States Treasury Note/Bond 0.750% 31/05/2026	2,485	1,413,000	GFL Environmental Inc '144A' 4.250% 01/06/2025	1,413	
2,290,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.375% 15/12/2030	2,397	1,514,000	Telecom Italia SpA/Milano 'EMTN' 2.750% 15/04/2025	1,409	
2,587,000	Walgreens Boots Alliance Inc 8.125% 15/08/2029	2,352	1,419,000	Hammerson Plc 7.250% 21/04/2028	1,395	
2,748,000	CSC Holdings LLC 11.250% 15/05/2028	2,338	1,150,000	PennyMac Financial Services Inc '144A' 5.375% 15/10/2025	1,318	
2,597,000	Vmed O2 UK Financing I Plc 3.250% 31/01/2031	2,278	1,475,000	Graphic Packaging International LLC 6.375% 15/07/2032	1,260	
2,775,000	Sunrise FinCo I BV 4.875% 15/07/2031	2,275	1,361,000	CHS/Community Health Systems Inc '144A' 8.000% 15/03/2026	1,252	
			1,360,000	Vmed O2 UK Financing I Plc 3.250% 31/01/2031	1,239	
			1,400,000	Michaels Cos Inc/The '144A' 5.250% 01/05/2028	1,203	
			1,625,000	Cimpress Plc '144A' 7.375% 15/09/2032	1,199	
			1,318,000	Trivium Packaging Finance BV '144A' 8.500% 15/08/2027	1,186	
			1,300,000	United States Treasury Note/Bond (blank)%(blank)	1,180	
			1,300,000			

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BLACKROCK SOLUTIONS FUNDS ICAV
ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)
SCHEDULES OF MATERIAL PURCHASES AND SALES
For the financial period ended 30 September 2024
QMM Actively Management Continental European Equity Fund

Purchases		Cost
Quantity	Investment	EUR'000
37,554	ASML Holding NV	31,953
258,902	Novo Nordisk A/S	31,534
247,289	BlackRock ICS Euro Liquid Environmentally Aware Fund	25,190
89,206	Schneider Electric SE	20,401
6,594	Hermes International SCA	14,945
69,817	SAP SE	12,940
32,697	Ferrari NV	12,478
440,140	Signify NV	11,462
240,639	Randstad NV	11,421
234,833	BASF SE	11,402
25,539	L'Oreal SA	11,394
92,937	Straumann Holding AG	11,370
3,089,462	Nokia Oyj ADR	10,932
1,590,514	Enel SpA	10,528
116,557	Kingspan Group Plc	10,404
25,404	Linde Plc	10,150
167,854	Continental AG	10,084
266,421	Cie Generale des Etablissements Michelin SCA	9,886
252,122	Fresenius Medical Care AG	9,783
86,129	SEB SA	9,546
350,901	Rexel SA	9,272
99,229	Sanofi SA	9,113
60,640	Wolters Kluwer NV	8,984
228,585	Daimler Truck Holding AG	8,774
7,146	Adyen NV	8,767
30,514	Sika AG	8,611
420,517	Evonik Industries AG	8,485
73,969	Coloplast A/S	8,433
152,890	Julius Baer Group Ltd	8,311
112,645	Aurubis AG	8,190
296,087	UBS Group AG	8,182
76,250	Teleperformance SE	7,973
749,351	Bank of Ireland Group Plc	7,831
111,681	Mercedes-Benz Group AG	7,654
26,650	Accenture Plc	7,615
464,685	ING Groep NV	7,558
36,622	EssilorLuxottica SA	7,514
416,425	Atlas Copco AB	7,136
5,369,210	ams-OSRAM AG	7,084
5,494	Partners Group Holding AG	7,014
1,308,471	AIB Group Plc	6,755
95,503	KBC Group NV	6,653
50,076	BE Semiconductor Industries NV	6,595
13,225	VAT Group AG	6,325

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES (CONTINUED)

QMM Actively Management Continental European Equity Fund (continued)

Sales Quantity	Investment	Proceeds EUR'000	Sales Quantity	Investment	Proceeds EUR'000
8,190,000	United States Treasury Note/Bond 4.875% 31/05/2026	7,643	2,040,000	United States Treasury Note/Bond 4.500% 15/02/2044	1,872
5,928,000	Bundesobligation 0.000% 18/10/2024	5,897	1,725,000	United States Treasury Note/Bond 4.750% 15/11/2053	1,671
4,000,000	United States Treasury Note/Bond 4.625% 30/04/2029	3,752	1,802,000	United States Treasury Bill (Zero Coupon) 05/09/2024	1,668
3,785,000	United States Treasury Bill 0.000% 19/09/2024	3,495	1,779,000	United States Treasury Bill (Zero Coupon) 07/11/2024	1,615
3,635,000	United States Treasury Note/Bond 4.125% 31/07/2031	3,363	1,500,000	Hong Kong Government International Bond 3.375% 24/07/2031	1,515
3,318,000	United States Treasury Bill 0.000% 03/10/2024	3,026	1,330,000	French Republic Government Bond OAT 3.000% 25/11/2034	1,298
2,650,000	United States Treasury Note/Bond 4.500% 15/05/2027	2,447	1,100,000	Bank of Ireland Group Plc 4.625% 13/11/2029	1,143
2,200,000	United Kingdom Gilt 1.250% 22/07/2027	2,407	1,100,000	EnBW International Finance BV 4.000% 22/07/2036	1,110
2,383,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	2,360	900,000	Nordea Bank Abp 4.500% 12/10/2029	1,077
2,340,000	United States Treasury Note/Bond 4.375% 31/07/2026	2,129			
2,000,000	ING Groep NV 'EMTN' FRN 2.125% 23/05/2026	1,974			

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts North America ESG Insights Equity Fund

Purchases		Cost	Sales	Proceeds	
Quantity	Investment	USD'000	Quantity	Investment	USD'000
856,137	Microsoft Corp	383,375	150,763	Northland Power Inc	2,332
2,333,660	NVIDIA Corp	341,312	152,507	Cleveland-Cliffs Inc	1,990
1,541,907	Apple Inc	333,647	32,556	Interpublic Group of Cos Inc	1,001
996,720	Amazon.com Inc	190,836	7,564	Canadian National Railway Co	965
240,335	Meta Platforms Inc	121,011	18,720	Enbridge Inc	685
652,275	Alphabet Inc	118,992	13,307	Sun Life Financial Inc	675
634,408	Alphabet Inc	116,237	6,747	GRAIL Inc	95
540,365	JPMorgan Chase & Co	110,097			
337,986	Tesla Inc	72,917			
459,066	Johnson & Johnson	68,615			
535,912	Merck & Co Inc	68,574			
1,013,754	Coca-Cola Co	64,464			
68,763	Eli Lilly & Co	62,147			
84,196	Broadcom Inc	61,605			
239,790	Salesforce Inc	60,570			
132,060	Moody's Corp	56,616			
462,856	Canadian National Railway Co	55,720			
305,386	PepsiCo Inc	51,074			
709,847	Walmart Inc	49,693			
161,277	Accenture Plc	49,473			

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts Emerging Markets ESG Insights Equity Fund

Purchases		Cost	Sales	Investment		Proceeds
Quantity	Investment	USD'000	Quantity	Investment		USD'000
825,000	Taiwan Semiconductor Manufacturing Co Ltd	23,801	193,700	Siam Cement PCL NVDR		1,128
			1,289,500	Nanjing Iron & Steel Co Ltd 'A'		780
216,200	Tencent Holdings Ltd	10,447	23,000	Taiwan Semiconductor Manufacturing Co Ltd		661
164,313	Samsung Electronics Co Ltd	9,748				
8,750,000	United States Treasury Bill	8,644	184,141	Lojas Renner SA		553
467,400	Alibaba Group Holding	4,583	719,000	Indorama Ventures PCL NVDR		365
75,000	MediaTek Inc	3,117	2,887,000	Asset World Corp PCL NVDR		281
187,600	Meituan	2,815	145,500	MISC Bhd		278
1,075,000	Fubon Financial Holding Co Ltd	2,615	65,800	PTT Exploration & Production PCL NVDR		272
4,213,300	Bank Central Asia Tbk PT	2,518	120,800	Ganfeng Lithium Group Co Ltd 'H' '144A'		272
388,000	Hon Hai Precision Industry Co Ltd	2,375	1,847	SK Hynix Inc		219
17,383	PDD Holdings Inc ADR	2,300	20,237	Saudi Arabian Mining Co		219
105,314	Al Rajhi Bank	2,274	37,000	China Tourism Group Duty Free Corp Ltd 'H' '144A'		217
14,267	SK Hynix Inc	2,251				
608,805	Wal-Mart de Mexico SAB de CV	2,177	20,700	GigaDevice Semiconductor Inc		206
504,677	Ultrapar Participacoes SA	2,115	1,282	PDD Holdings Inc ADR		170
42,559	Samsung Electronics Co Ltd (Pref)	1,997	8,198	Saudi Basic Industries Corp		165
325,424	Itau Unibanco Holding SA (Pref)	1,996	231,932	Cemex SAB de CV		149
1,673,000	Geely Automobile Holdings Ltd	1,948	4,000	MediaTek Inc		146
39,002,769	Banco Santander Chile	1,922	10,100	Will Semiconductor Co Ltd Shanghai		127
3,205,000	Chang Hwa Commercial Bank Ltd	1,823	521	POSCO Holdings Inc		125
			6,000	Novatek Microelectronics Corp		99

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

QMM Actively Managed Global Investment Grade Corporate Bond Fund

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
8,190,000	United States Treasury Note/Bond 4.875% 31/05/2026	7,620	8,190,000	United States Treasury Note/Bond 4.875% 31/05/2026	7,643
5,928,000	Bundesobligation 0.000% 18/10/2024	5,880	5,928,000	Bundesobligation 0.000% 18/10/2024	5,897
6,000,000	United States Treasury Note/Bond 4.625% 30/04/2029	5,592	4,000,000	United States Treasury Note/Bond 4.625% 30/04/2029	3,752
4,180,000	United States Treasury Note/Bond 4.125% 31/07/2031	3,861	3,785,000	United States Treasury Bill 0.000% 19/09/2024	3,495
3,900,000	BNP Paribas SA 0.500% 30/05/2028	3,546	3,635,000	United States Treasury Note/Bond 4.125% 31/07/2031	3,363
3,785,000	United States Treasury Bill 0.000% 19/09/2024	3,475	3,318,000	United States Treasury Bill 0.000% 03/10/2024	3,026
3,000,000	CaixaBank SA 5.375% 14/11/2030	3,213	2,650,000	United States Treasury Note/Bond 4.500% 15/05/2027	2,447
3,267,000	JPMorgan Chase & Co 6.070% 22/10/2027	3,064	2,200,000	United Kingdom Gilt 1.250% 22/07/2027	2,407
3,400,000	Banco Santander SA 0.625% 24/06/2029	3,019	2,383,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	2,360
3,318,000	United States Treasury Bill 0.000% 03/10/2024	3,001	2,340,000	United States Treasury Note/Bond 4.375% 31/07/2026	2,129
2,700,000	United Kingdom Gilt 1.250% 22/07/2027	2,914	2,000,000	ING Groep NV 'EMTN' FRN 2.125% 23/05/2026	1,974
3,100,000	Iren SpA 1.500% 24/10/2027	2,906	2,040,000	United States Treasury Note/Bond 4.500% 15/02/2044	1,872
2,800,000	Terna - Rete Elettrica Nazionale 3.875% 24/07/2033	2,833	1,725,000	United States Treasury Note/Bond 4.750% 15/11/2053	1,671
2,820,000	SELP Finance Sarl 3.750% 10/08/2027	2,803	1,802,000	United States Treasury Bill (Zero Coupon) 05/09/2024	1,668
3,000,000	Iberdrola International BV 1.450% 09/02/2173	2,783	1,779,000	United States Treasury Bill (Zero Coupon) 07/11/2024	1,615
2,700,000	ASR Nederland NV 3.625% 12/12/2028	2,700	1,500,000	Hong Kong Government International Bond 3.375% 24/07/2031	1,515
2,736,000	Kreditanstalt fuer Wiederaufbau 2.375% 05/08/2027	2,691	1,330,000	French Republic Government Bond OAT 3.000% 25/11/2034	1,298
2,650,000	United States Treasury Note/Bond 4.500% 15/05/2027	2,439	1,100,000	Bank of Ireland Group Plc 4.625% 13/11/2029	1,143
2,437,000	European Investment Bank 2.750% 28/07/2028	2,429	1,100,000	EnBW International Finance BV 4.000% 22/07/2036	1,110
2,300,000	Societe Generale SA 4.750% 28/09/2029	2,372	900,000	Nordea Bank Abp 4.500% 12/10/2029	1,077

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2024

Coutts Global Credit ESG Insights Bond Fund

Purchases Quantity	Investment	Cost GBP'000
18,790,000	Goldman Sachs Group Inc 5.851% 25/04/2035	15,059
15,000,000	European Investment Bank 2.750% 17/07/2029	12,614
19,060,000	IDEX Corp 2.625% 15/06/2031	12,568
16,990,000	Autodesk Inc 2.400% 15/12/2031	11,038
13,675,000	International Bank for Reconstruction & Development 4.750% 10/04/2026	10,668
15,500,000	European Union 0.250% 22/04/2036	9,428
11,610,000	Ameriprise Financial Inc 5.700% 15/12/2028	9,302
11,320,000	Berry Global Inc 5.500% 15/04/2028	8,822
10,000,000	Romanian Government International Bond 5.500% 18/09/2028	8,733
10,000,000	European Financial Stability Facility 3.000% 04/09/2034	8,466
11,630,000	Bank of America Corp 1.734% 22/07/2027	8,408
10,000,000	European Investment Bank 2.750% 16/01/2034	8,237
9,200,000	RELX Finance BV 3.750% 12/06/2031	7,912
9,490,000	Amphenol Corp 5.250% 05/04/2034	7,437
9,620,000	Caisse d'Amortissement de la Dette Sociale 4.250% 24/01/2027	7,414
10,000,000	Origin Energy Finance Ltd 1.000% 17/09/2029	7,359
8,400,000	Arcadis NV 4.875% 28/02/2028	7,325
10,070,000	American Tower Corp 1.450% 15/09/2026	7,233
9,610,000	Citigroup Inc 3.070% 24/02/2028	7,077
10,000,000	Hungary Government International Bond 1.625% 28/04/2032	6,963

BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

SCHEDULES OF MATERIAL PURCHASES AND SALES (CONTINUED)

Coutts Global Credit ESG Insights Bond Fund (continued)

Sales Quantity	Investment	Proceeds GBP'000	Sales Quantity	Investment	Proceeds GBP'000
11,320,000	Berry Global Inc 5.500% 15/04/2028	8,875	3,235,000	Citigroup Inc 3.070% 24/02/2028	2,373
6,325,000	Goldman Sachs Group Inc 5.851% 25/04/2035	5,052	4,100,000	Moody's Corp 2.750% 19/08/2041	2,233
7,245,000	Autodesk Inc 2.400% 15/12/2031	4,711	3,060,000	Host Hotels & Resorts LP 3.500% 15/09/2030	2,168
5,725,000	Dell International LLC / EMC Corp 5.400% 15/04/2034	4,509	2,650,000	Ingersoll Rand Inc 5.700% 15/06/2054	2,131
6,000,000	Sumitomo Mitsui Financial Group Inc 'EMTN' 0.632% 23/10/2029	4,440	2,640,000	Berry Global Inc '144A' 5.800% 15/06/2031	2,089
5,000,000	RELX Finance BV 3.750% 12/06/2031	4,363	3,205,000	Diageo Capital Plc 2.125% 29/04/2032	2,035
6,415,000	IDEX Corp 2.625% 15/06/2031	4,235	2,300,000	Ingersoll Rand Inc 5.314% 15/06/2031	1,863
5,235,000	Ameriprise Financial Inc 5.700% 15/12/2028	4,193	2,370,000	Ameriprise Financial Inc 5.150% 15/05/2033	1,847
4,405,000	Ingersoll Rand Inc 5.400% 14/08/2028	3,547	2,000,000	International Bank for Reconstruction & Development 0.250% 22/07/2026	1,830
4,218,000	Reinsurance Group of America Inc 5.750% 15/09/2034	3,402	2,200,000	Ingersoll Rand Inc 5.176% 15/06/2029	1,764
4,490,000	Keysight Technologies Inc 3.000% 30/10/2029	3,187	2,215,000	Brookfield Finance Inc 5.968% 04/03/2054	1,728
4,385,000	American Tower Corp 1.450% 15/09/2026	3,150	2,215,000	Cummins Inc 5.450% 20/02/2054	1,701
4,080,000	Morgan Stanley FRN 1.593% 04/05/2027	2,950	2,000,000	European Financial Stability Facility 2.750% 17/08/2026	1,680
3,755,000	Berry Global Inc 5.650% 15/01/2034	2,930	2,145,000	LPL Holdings Inc 5.700% 20/05/2027	1,651
3,915,000	Bank of America Corp 1.734% 22/07/2027	2,818	2,000,000	Nokia Oyj 'EMTN' 2.000% 11/03/2026	1,645
4,055,000	FactSet Research Systems Inc 3.450% 01/03/2032	2,765	2,070,000	Sumitomo Mitsui Financial Group Inc 5.558% 09/07/2034	1,643
3,000,000	RELX Finance BV 3.375% 20/03/2033	2,547	2,000,000	Goldman Sachs Group Inc 5.727% 25/04/2030	1,583
3,195,000	Amphenol Corp 5.250% 05/04/2034	2,498	2,030,000	Kinder Morgan Inc 5.000% 01/02/2029	1,565
3,120,000	Owens Corning 5.950% 15/06/2054	2,474			

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BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company subcustodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

TRANSACTION COSTS

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial period ended 30 September 2024. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund	Currency	Value '000
Coutts UK ESG Insights Equity Fund	GBP	1,384
Coutts US ESG Insights Equity Fund	USD	94
Coutts Europe ex UK ESG Insights Equity Fund	EUR	809
Coutts Actively Managed UK Equity Fund	GBP	-
Coutts Actively Managed US Equity Fund	USD	423
Coutts Actively Managed Global Investment Grade Credit Fund	USD	-
Coutts US and Canada Enhanced Index Government Bond Fund	GBP	-
Coutts Europe Enhanced Index Government Bond Fund	GBP	-
Coutts Japan Enhanced Index Government Bond Fund	GBP	-
QMM Actively Managed US Equity Fund	USD	289
QMM Actively Managed Global High Yield Corporate Bond Fund	EUR	-
QMM Actively Management Continental European Equity Fund	EUR	903
Coutts North America ESG Insights Equity Fund	USD	1,282
Coutts Emerging Markets ESG Insights Equity Fund	USD	179
QMM Actively Managed Global Investment Grade Corporate Bond Fund	EUR	-
Coutts Global Credit ESG Insights Bond Fund	GBP	-

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 30 September 2024.

UNDERLYING FINANCIAL INDICES

In accordance with the Entity's prospectus, Coutts Actively Managed Global Investment Grade Credit Fund, QMM Actively Managed Global High Yield Corporate Bond Fund, QMM Actively Managed Global Investment Grade Corporate Bond Fund and Coutts Global Credit ESG Insights Bond Fund may gain exposure to financial indices through the use of financial derivatives instruments. However, during the financial period, the Funds did not gain any such exposure.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Directors may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI and the prospectus, employ techniques and instruments relating to transferable securities, including investments in Over the Counter Financial Derivative Instruments ("OTC FDIs") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The underlying exposure obtained through FDIs and the identify of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (CONTINUED)

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Investment Management (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depository or the securities lending agent.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Investment Management (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is pledged and held in an account with a tri-party collateral manager in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depository or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV as at 30 September 2024 and the income earned for the period ended 30 September 2024. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	% of lendable assets	% of NAV	Income earned '000
Coutts UK ESG Insights Equity Fund	GBP	6.61	5.39	21
Coutts US ESG Insights Equity Fund	EUR	0.56	0.25	17
Coutts Europe ex UK ESG Insights Equity Fund	EUR	4.92	2.74	84
Coutts US and Canada Enhanced Index Government Bond Fund	GBP	27.55	47.28	927
Coutts Europe Enhanced Index Government Bond Fund	GBP	11.44	19.72	117
Coutts Emerging Markets ESG Insights Equity Fund	USD	0.12	0.02	-

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following table details the value of securities on loan (individually identified in the relevant Fund's schedule of investments, analysed by counterparty as at 30 September 2024.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Collateral received
Coutts UK ESG Insights Equity Fund		GBP '000	GBP '000
HSBC Bank Plc	United Kingdom	14,331	15,703
The Bank of Nova Scotia	Canada	3,963	4,352
UBS AG	Canada	448	495
Total		18,742	20,550
Coutts US ESG Insights Equity Fund		USD '000	USD '000
Barclay Bank Plc	United Kingdom	9,973	12,917
J.P. Morgan Securities Plc	United States	458	507
UBS AG	Switzerland	3,905	4,314
Total		14,336	17,738
Coutts Europe ex UK ESG Insights Equity Fund		EUR '000	EUR '000
Barclay Bank Plc	United Kingdom	5,097	6,601
BNP Paribas SA	France	24,862	26,189
HSBC Bank Plc	United Kingdom	12,935	14,173
J.P. Morgan Securities Plc	United States	1,743	1,930
Morgan Stanley & Co. International Plc	United States	18,086	19,114
The Bank of Nova Scotia	Canada	3,133	3,440
UBS AG	Switzerland	8,287	9,157

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (CONTINUED)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Collateral received
Total		74,143	80,604
Coutts US and Canada Enhanced Index Government Bond Fund		GBP '000	GBP '000
BNP Paribas SA	France	645,011	688,034
HSBC Bank Plc	United Kingdom	613,167	672,400
ING Bank NV	Netherlands	21,050	23,626
Societe Generale	France	114,492	125,973
The Bank of Nova Scotia	Canada	63,503	69,020
Total		1,457,223	1,579,053
Coutts Europe Enhanced Index Government Bond Fund		GBP '000	GBP '000
BNP Paribas SA	France	291,597	313,763
RBC Europe Ltd	United Kingdom	18,165	18,929
The Bank of Nova Scotia	Canada	2,039	2,310
Zurcher Kantonalbank	Switzerland	41,031	45,320
Total		352,832	380,322
Coutts Emerging Markets ESG Insights Equity Fund		USD '000	USD '000
BNP Paribas SA	France	65	68
Total		65	68

All securities on loan have an open maturity tenor as they are callable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions, as at 30 September 2024.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Coutts UK ESG Insights Equity Fund	GBP '000	GBP '000	GBP '000	GBP '000
Securities lending transactions	-	-	-	-
CAD	-	-	2,634	-
EUR	-	-	5,186	-
GBP	-	-	1,952	-
JPY	-	-	127	-
NOK	-	-	1,230	-
NZD	-	-	39	-
USD	-	-	9,382	-
Total	-	-	20,550	-
Coutts US ESG Insights Equity Fund	USD '000	USD '000	USD '000	USD '000
Securities lending transactions	-	-	-	-
CAD	-	-	1,381	-
EUR	-	-	2,929	-
JPY	-	-	3,467	-
NOK	-	-	2,166	-
NZD	-	-	957	-
SEK	-	-	20	-
USD	-	-	6,818	-
Total	-	-	17,738	-

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (CONTINUED)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Coutts Europe ex UK ESG Insights Equity Fund	EUR '000	EUR '000	EUR '000	EUR '000
Securities lending transactions	-	-	-	-
CAD	-	-	3,089	-
CHF	-	-	1,995	-
EUR	-	-	18,130	-
GBP	-	-	8,876	-
JPY	-	-	20,077	-
NOK	-	-	2,773	-
NZD	-	-	1,036	-
SEK	-	-	84	-
USD	-	-	24,544	-
Total	-	-	80,604	-
Coutts US and Canada Enhanced Index Government Bond Fund	GBP '000	GBP '000	GBP '000	GBP '000
Securities lending transactions	-	-	-	-
AUD	-	-	3,023	-
CAD	-	-	1,657	-
CHF	-	-	65,504	-
DKK	-	-	195	-
EUR	-	-	645,210	-
GBP	-	-	101,446	-
JPY	-	-	49,520	-
NOK	-	-	5,156	-
SEK	-	-	15,769	-
USD	-	-	691,573	-
Total	-	-	1,579,053	-
Coutts Europe Enhanced Index Government Bond Fund	GBP '000	GBP '000	GBP '000	GBP '000
Securities lending transactions	-	-	-	-
AUD	-	-	3,883	-
CAD	-	-	1,755	-
CHF	-	-	63,524	-
DKK	-	-	6,815	-
EUR	-	-	251,895	-
GBP	-	-	4,718	-
USD	-	-	47,732	-
Total	-	-	380,322	-
Coutts Emerging Markets ESG Insights Equity Fund	USD '000	USD '000	USD '000	USD '000
Securities lending transactions	-	-	-	-
CHF	-	-	5	-
EUR	-	-	16	-
GBP	-	-	1	-
JPY	-	-	42	-
NOK	-	-	1	-
USD	-	-	3	-
Total	-	-	68	-

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (CONTINUED)

Analysis of collateral, type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 30 September 2024.

Collateral type and quality	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	Total
Coutts UK ESG Insights Equity Fund	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
<i>Collateral received - securities lending</i>	-	-	-	-	-	-	-	-
Fixed Income								
Investment grade	-	-	-	-	-	592	-	592
Equities								
Recognised equity index	-	-	-	-	-	-	19,958	19,958
Total	-	-	-	-	-	592	19,958	20,550
Coutts US ESG Insights Equity Fund	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
<i>Collateral received - securities lending</i>	-	-	-	-	-	-	-	-
Fixed Income								
Investment grade	-	-	-	-	14	7,293	-	7,307
Equities								
Recognised equity index	-	-	-	-	-	-	10,431	10,431
Total	-	-	-	-	14	7,293	10,431	17,738
Coutts Europe ex UK ESG Insights Equity Fund	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
<i>Collateral received - securities lending</i>	-	-	-	-	-	-	-	-
Fixed Income								
Investment grade	-	-	-	-	1,091	20,203	-	21,294
Equities								
Recognised equity index	-	-	-	-	-	-	59,310	59,310
Total	-	-	-	-	1,091	20,203	59,310	80,604
Coutts US and Canada Enhanced Index Government Bond Fund	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
<i>Collateral received - securities lending</i>	-	-	-	-	-	-	-	-
Fixed Income								
Investment grade	-	-	-	3	-	404,256	-	404,256
Equities								
Recognised equity index	-	-	-	-	-	-	1,174,794	1,174,794
Total	-	-	-	3	-	404,256	1,174,794	1,579,053
Coutts Europe Enhanced Index Government Bond Fund	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
<i>Collateral received - securities lending</i>	-	-	-	-	-	-	-	-
Fixed Income								
Investment grade	-	-	-	1	1,286	140,935	-	142,222
Equities								
Recognised equity index	-	-	-	-	-	-	238,100	238,100
Total	-	-	-	1	1,286	140,935	238,100	380,322

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (CONTINUED)

Analysis of collateral, type, quality and maturity tenor (continued)

Collateral type and quality	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	Total
Coutts Emerging Markets ESG Insights Equity Fund	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - securities lending	-	-	-	-	-	-	-	-
Fixed Income								
Investment grade	-	-	-	-	-	-	-	-
Equities								
Recognised equity index	-	-	-	-	-	-	68	68
Total	-	-	-	-	-	-	68	68

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions, cannot be sold, re-invested or pledged.

Safekeeping of collateral received

As at the 30 September 2024, all non-cash collateral received by the Funds in respect of securities lending transactions, is held by the Fund's Depository (or through its delegates).

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 September 2024.

Counterparty	Collateral received
Coutts UK ESG Insights Equity Fund	GBP '000
JPMorgan Chase & Co	18,764
Restaurant Brands International Inc	14,471
Amazon.com Inc	14,385
American Express Co	14,385
Netflix Inc	14,384
Assicurazioni Generali SpA	14,263
Ashtead Group Plc	14,181
Schneider Electric SE	14,113
Accor SA	13,735
Toronto Dominion Bank	11,863

BLACKROCK SOLUTIONS FUNDS ICAV

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (CONTINUED)

Concentration of collateral received (continued)

Counterparty	Collateral received
Coutts US ESG Insights Equity Fund	USD '000
Republic of Austria	23,031
Government of the United States	22,948
Kingdom of Norway	21,662
Canadian Pacific Kansas City Ltd	12,101
Eisai Ltd	11,714
Ajinomoto Inc	11,361
Ferrari NV	11,345
Republic of Finland	5,431
Contact Energy Ltd	4,585
Exelon Corp	4,314
Coutts Europe ex UK ESG Insights Equity Fund	EUR '000
Republic of Finland	55,339
Government of the United States	52,598
United Kingdom Gilt	52,387
Ezaki Glico Ltd	26,183
Banco Santander SA	26,183
Kokuyo Ltd	25,841
Kao Corp	25,811
Rakuten Group Inc	25,338
Keyence Corp	25,248
Chugai Pharmaceutical Ltd	24,951
Coutts US and Canada Enhanced Index Government Bond Fund	GBP '000
Kingdom of Spain	3,873,868
Nvidia Corp	760,236
Microsoft Corp	733,834
Banco Santander SA	709,167
Amazon.com Inc	612,519
Estee Lauder Inc Class A	568,746
Industria De Diseno Textil SA	554,631
Sanofi SA	514,087
Autodesk Inc	482,989
Temenos AG	479,579
Coutts Europe Enhanced Index Government Bond Fund	GBP '000
Kingdom of Spain	1,263,743
Industria De Diseno Textil SA	319,770
Temenos AG	319,770
Banco Santander SA	319,766
Heidelberg Materials AG	314,878
Holcim Ltd AG	314,854
SAP SE	117,034
Vestas Wind Systems A/S	68,152
Nordea Bank Abp	61,784
Dupont De Nemours Inc	45,320

BLACKROCK SOLUTIONS FUNDS ICAV**ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)****EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (CONTINUED)****Concentration of collateral received (continued)**

Counterparty	Collateral received
	USD '000
Coutts Emerging Markets ESG Insights Equity Fund	
Ezaki Glico Ltd	68
Banco Santander SA	68
Kokuyo Ltd	67
Kao Corp	67
Rakuten Group Inc	66
Keyence Corp	66
Chugai Pharmaceutical Ltd	65
Kubota Corp	26
Apple Inc	19
EssilorLuxottica SA	17

ADDITIONAL INFORMATION AND REGULATORY DISCLOSURES (continued)

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