

**PASSIVE**

# iShares Emerging Markets Government Bond Index Fund (LU)

## Class X2 Hedged Euro

### BlackRock Global Index Funds

**iShares**  
by BlackRock

**July 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2024. All other data as at 08-Aug-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the J.P.Morgan Emerging Markets Bond Index Global Diversified, the Fund's benchmark index.
- The Fund is passively managed and aims to invest as far as possible and practicable in the fixed income (FI) securities (such as bonds) that make up the Index. Index and comply with its credit rating requirements. If the credit ratings of the FI securities are downgraded, the Fund may continue to hold them until they cease to form part of the Index and it is practicable to sell them.
- The benchmark index measures the performance of US Dollar denominated bonds issued by governments and government agencies that are 100% guaranteed or owned by the governments and government agencies of emerging markets countries.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### RATINGS



#### KEY FACTS

**Asset Class :** Fixed Income

**Benchmark :** J.P. Morgan Emerging Markets Bond Index Global Diversified Index

**Fund Launch Date :** 28-May-2013

**Share Class Launch Date :** 13-Apr-2016

**Fund Base Currency :** USD

**Share Class Currency :** EUR

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 2,956.77 USD

**Morningstar Category :** Global Emerging Markets Bond - EUR Biased

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU1387770735

**Management Company :** BlackRock (Luxembourg) S.A.

\* or currency equivalent

#### FEES AND CHARGES

**Annual Management Fee :** 0.00%

**Ongoing Charge :** 0.04%

**Performance Fee :** 0.00%

#### DEALING INFORMATION

**Minimum Initial Investment :** 10,000,000 EUR \*

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

\* or currency equivalent

#### PORTFOLIO CHARACTERISTICS

**Effective Duration :** 6.56 yrs

**Average Weighted Maturity :** 10.89 yrs

**Yield To Maturity :** 6.80%

**Standard Deviation (3y) :** 10.62

**3y Beta :** 0.97

**Number of Holdings :** 973

#### PORTFOLIO MANAGER(S)

John Hutson

PortSols CREDIT LON GFI - Group

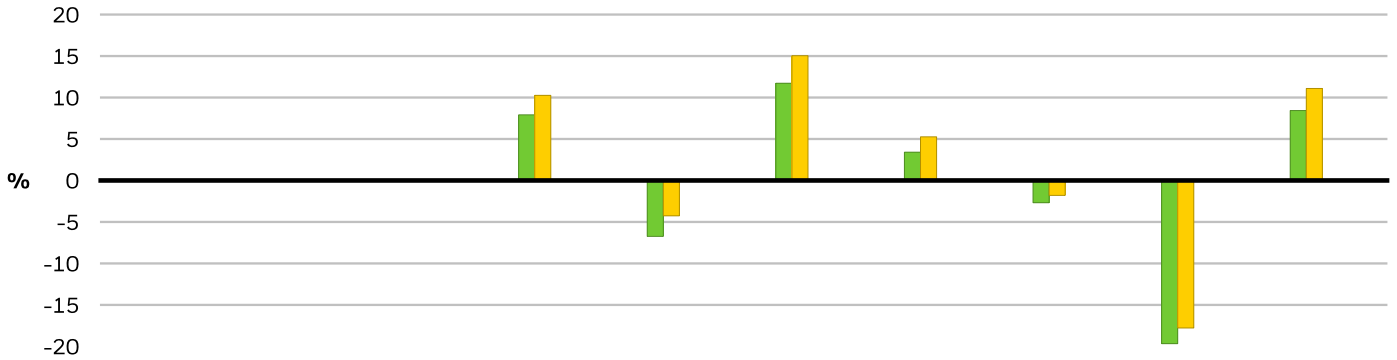
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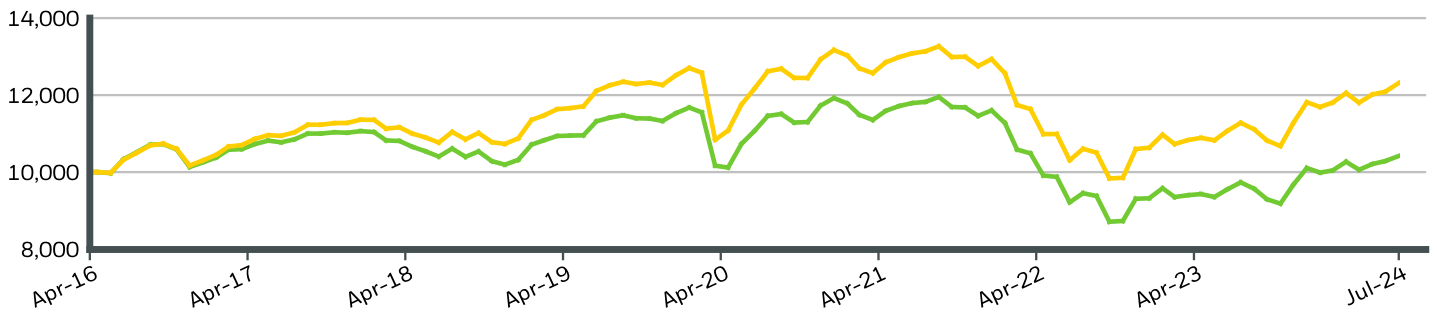


#### CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Share Class</b>	-	-	-	7.91	-6.74	11.72	3.41	-2.68	-19.67	8.43
<b>Benchmark</b>	-	-	-	10.26	-4.26	15.04	5.26	-1.80	-17.78	11.09

#### GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



#### CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	1.27	3.56	4.32	3.10	7.04	-4.13	-1.81	0.54
<b>Benchmark</b>	1.87	4.34	5.33	4.26	9.18	-2.13	0.10	2.62

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class iShares Emerging Markets Government Bond Index Fund (LU) Class X2 Hedged Euro
- Benchmark J.P. Morgan Emerging Markets Bond Index Global Diversified Index

#### Contact Us

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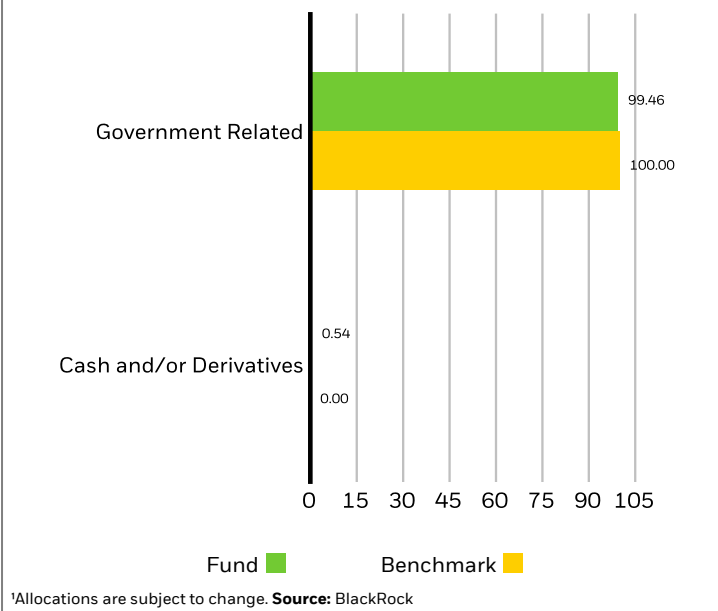


#### TOP 10 HOLDINGS (%)

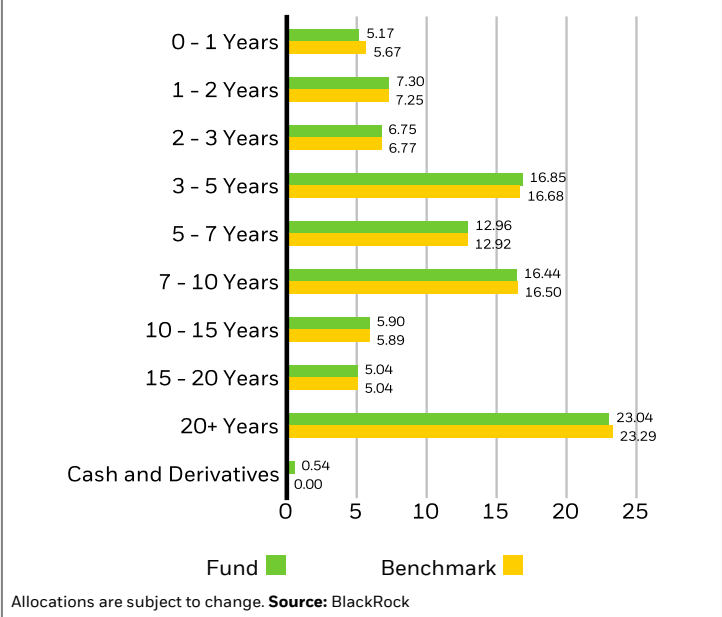
KUWAIT STATE OF (GOVERNMENT) MTN RegS 3.5 03/20/2027	0.61%
ECUADOR REPUBLIC OF (GOVERNMENT) RegS 5.5 07/31/2035	0.54%
ARGENTINA REPUBLIC OF GOVERNMENT 4.125 07/09/2035	0.53%
URUGUAY (ORIENTAL REPUBLIC OF) 5.1 06/18/2050	0.53%
ARGENTINA REPUBLIC OF GOVERNMENT 0.75 07/09/2030	0.51%
POLAND (REPUBLIC OF) 5.5 03/18/2054	0.45%
QATAR (STATE OF) RegS 5.103 04/23/2048	0.40%
QATAR (STATE OF) RegS 4.817 03/14/2049	0.39%
POLAND (REPUBLIC OF) 5.125 09/18/2034	0.38%
HUNGARY (GOVERNMENT) RegS 5.5 03/26/2036	0.35%
<b>Total of Portfolio</b>	<b>4.69%</b>

Holdings subject to change

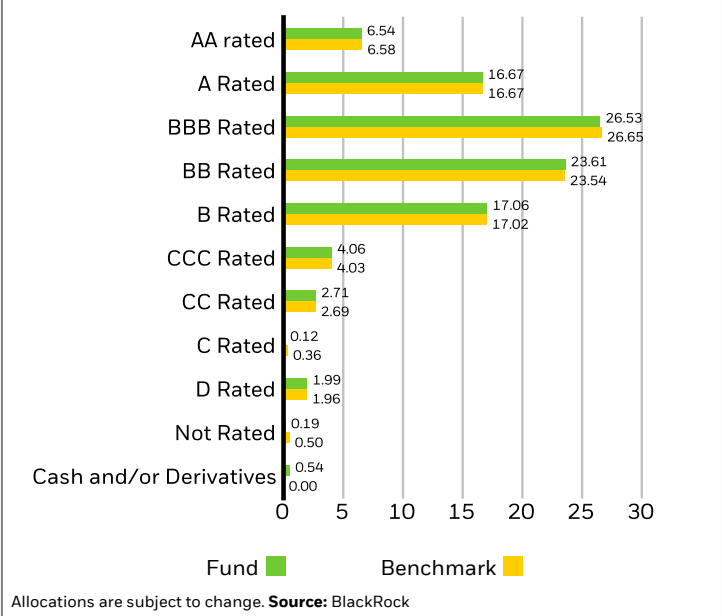
#### SECTOR BREAKDOWN (%)



#### MATURITY BREAKDOWN (%)



#### CREDIT RATINGS (%)



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#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ("NAV"). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

#### IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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