

PASSIVE

HYUS

iShares Broad \$ High Yield Corp Bond UCITS ETF U.S. Dollar (Distributing) iShares III plc

iShares
by BlackRock

January 2025

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jan-2025. All other data as at 06-Feb-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund seeks to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the ICE BofAML US High Yield Constrained Index.

KEY BENEFITS

1. Direct investment in US Dollar denominated, fixed rate, sub-investment grade bonds.
2. Exposure to sub investment grade rated bonds issued in the US domestic market.
3. US Dollar denominated high yield bond exposure to fixed income securities with risk exposure to countries that are members of the FX-G10, Western Europe or territories of the US and Western Europe with a 2% issuer cap.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Non-investment grade fixed income securities are more sensitive to changes in interest rates and present greater 'Credit Risk' than higher rated fixed income securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

PRODUCT INFORMATION

ISIN : IE00BGOJ4957

Share Class Launch Date : 05-Apr-2022

Share Class Currency : USD

Total Expense Ratio : 0.20%

Use of Income : Distributing

Net Assets of Share Class (M) : 962.57 USD

KEY FACTS

Asset Class : Fixed Income

Benchmark : ICE BofAML US High Yield Constrained Index

Fund Launch Date : 05-Apr-2022

Distribution Frequency : Semi-Annual

Net Assets of Fund (M) : 1,147.99 USD

SFDR Classification : Other

Domicile : Ireland

Methodology : Optimised

Issuing Company : iShares III plc

Product Structure : Physical

ISA Eligibility : Yes

SIPP Available : Yes

UK Reporting Status : Yes

PORTFOLIO CHARACTERISTICS

Average Weighted Maturity : 3.96 yrs

Effective Duration : 3.13 yrs

Yield To Maturity : 7.09

12m Trailing Yield : 7.96%

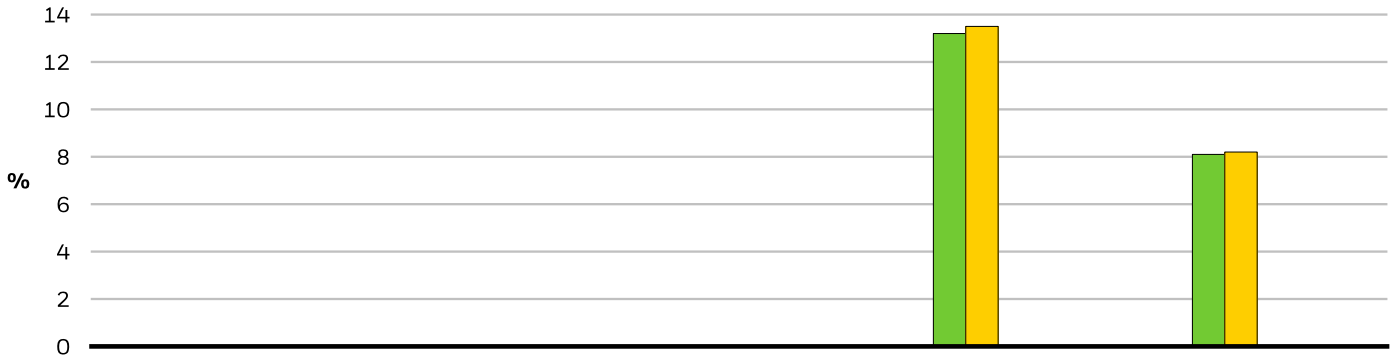
Number of Holdings : 1,885

iShares Broad \$ High Yield Corp Bond UCITS ETF



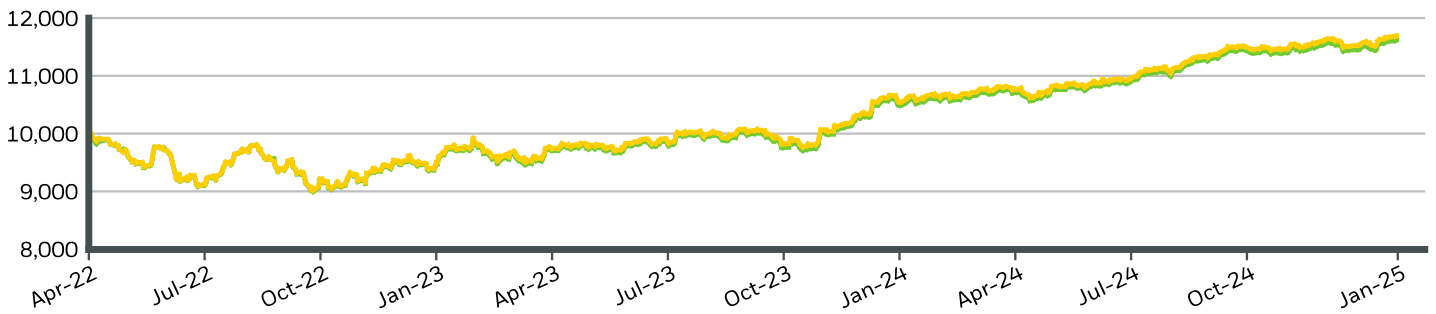
U.S. Dollar (Distributing)
iShares III plc

CALENDAR YEAR PERFORMANCE



	2020	2021	2022	2023	2024
Share Class	-	-	-	13.15	8.14
Benchmark	-	-	-	13.47	8.20

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.41	2.07	4.76	1.41	9.61	-	-	5.49
Benchmark	1.38	2.10	4.84	1.38	9.67	-	-	5.71

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class iShares Broad \$ High Yield Corp Bond UCITS ETF U.S. Dollar (Distributing)
■ Benchmark ICE BofAML US High Yield Constrained Index

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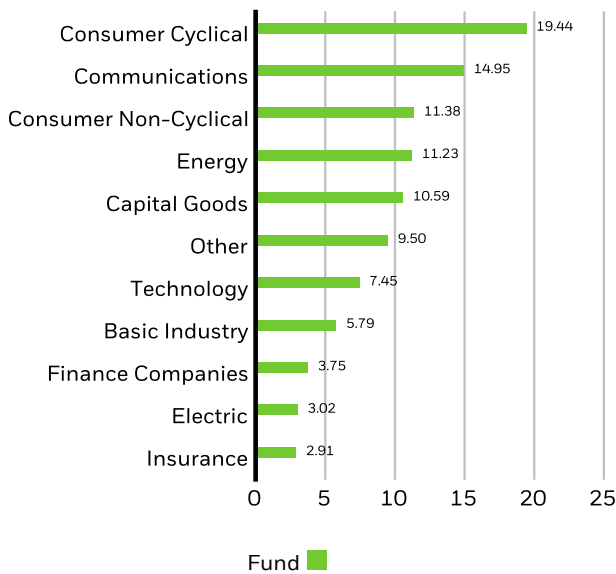
U.S. Dollar (Distributing)
iShares III plc

TOP ISSUERS

CCO HOLDINGS LLC	1.89%
TRANSDIGM INC	1.19%
CSC HOLDINGS LLC	0.96%
TENET HEALTHCARE CORP	0.91%
VENTURE GLOBAL LNG INC	0.90%
CLOUD SOFTWARE GROUP INC	0.74%
ROYAL CARIBBEAN CRUISES LTD	0.74%
CHS/COMMUNITY HEALTH SYSTEMS INC	0.74%
ONEMAIN FINANCE CORP	0.68%
DISH DBS CORP	0.61%
Total of Portfolio	9.36%

Holdings subject to change

SECTOR BREAKDOWN (%)



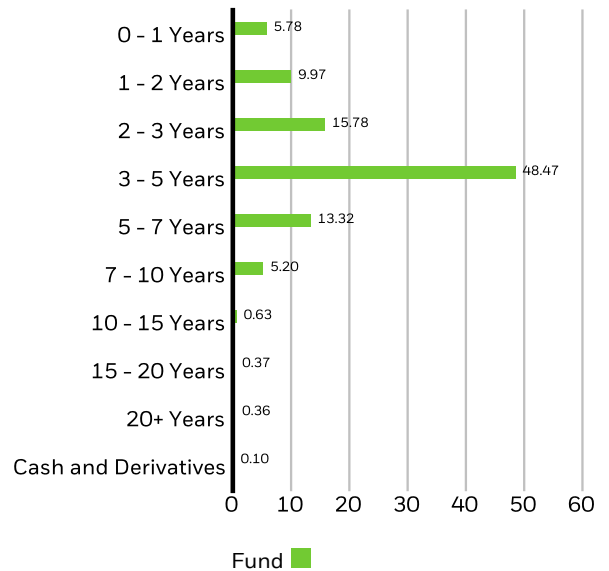
Allocations are subject to change. Source: BlackRock

TRADING INFORMATION

Exchange	London Stock Exchange	Xetra	Bolsa Mexicana De Valores
Ticker	HYUS	UDHY	HYUS
Bloomberg Ticker	HYUS LN	UDHY GY	HYUSN MM
RIC	HYUS.L	UDHY.DE	HYUSN.MX
SEDOL	BG0J495	BNYDQP2	BSPST07
Listing	USD	EUR	MXN
Currency			

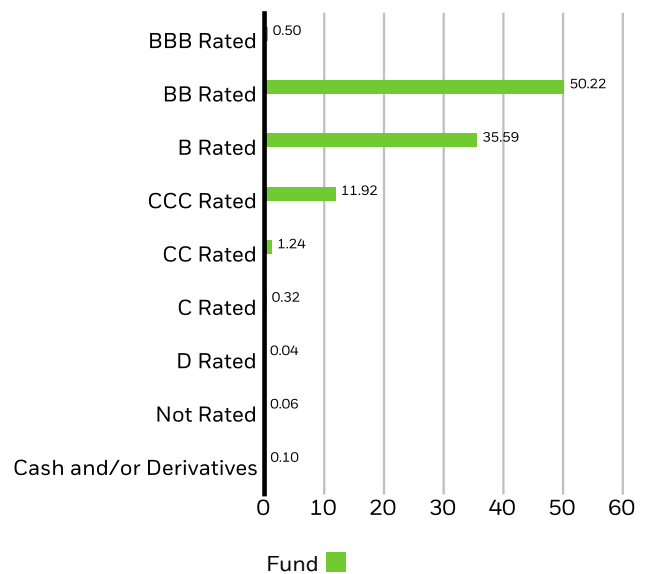
This product is also listed on: SIX Swiss Exchange

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ("NAV"). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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