

# BSF Asia Pacific Absolute Return Fund

## Class Z2 U.S. Dollar

### BlackRock Strategic Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2024. All other data as at 08-Jul-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to achieve positive absolute returns through a combination of capital growth and income on your investment regardless of market conditions.
- The Fund seeks to gain at least 70% of any investment exposure to equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, the Asia Pacific region, including Australia and Japan. This is achieved by investing at least 70% of its assets in equity securities and other equity-related securities. The Fund may also, when determined appropriate, invest in fixed income (FI) securities, money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash
- The equity-related securities include financial derivative instruments (FDIs) (i.e. investments whose prices are based on one or more underlying assets).

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Comparator<sup>11</sup>:** 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

**Asset Class :** Equity

**Fund Launch Date :** 31-Aug-2016

**Share Class Launch Date :** 31-Aug-2016

**Share Class Currency :** USD

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 149.45 USD

**Morningstar Category :** Long/Short Equity - Other

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU1417814305

**Management Company :** BlackRock (Luxembourg) S.A.

\* or currency equivalent

#### FEES AND CHARGES

**Annual Management Fee :** 0.55%

**Ongoing Charge :** 0.96%

**Performance Fee :** 15.00%

#### DEALING INFORMATION

**Minimum Initial Investment :** 10,000,000 USD \*

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

\* or currency equivalent

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 12.20x

**Price to Earnings Ratio :** 26.42x

**Standard Deviation (3y) :** 5.93

**3y Beta :** 0.59

**Number of Holdings :** 80

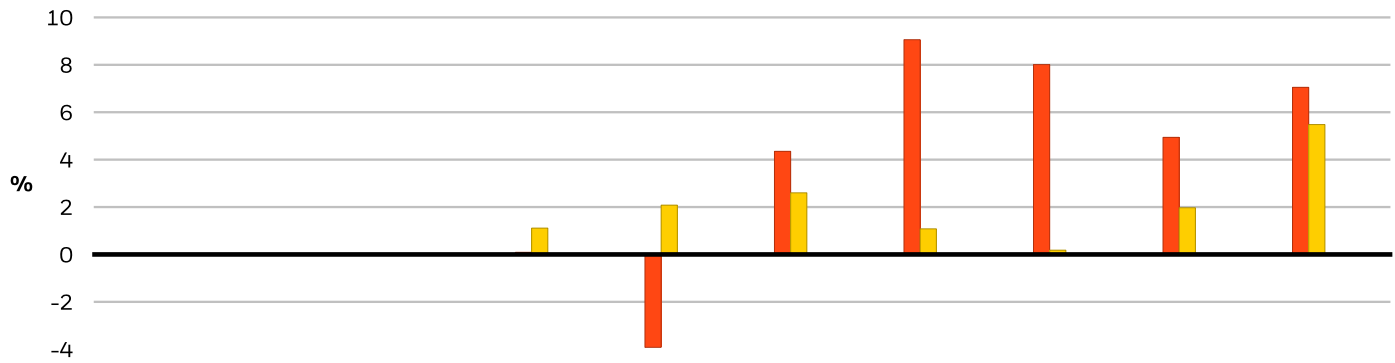
#### PORTFOLIO MANAGER(S)

Samuel Vecht

Steve Wong

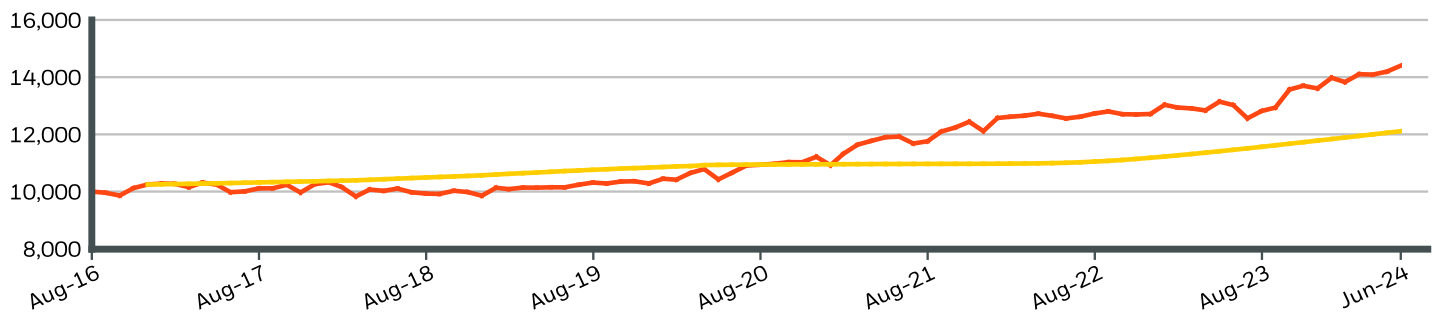
Ada Zhang

**CALENDAR YEAR PERFORMANCE**



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Share Class</b>	-	-	-	0.09	-3.92	4.35	9.06	8.01	4.94	7.05
<b>Comparator<sup>†1</sup></b>	-	-	-	1.11	2.08	2.60	1.08	0.18	1.97	5.48

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	1.46	2.11	5.83	5.83	10.58	6.51	7.25	4.77
<b>Comparator<sup>†1</sup></b>	0.47	1.42	2.86	2.86	5.81	3.45	2.53	2.24

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class      BSF Asia Pacific Absolute Return Fund Class Z2 U.S. Dollar
- Comparator<sup>†1</sup>      3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

**Contact Us**

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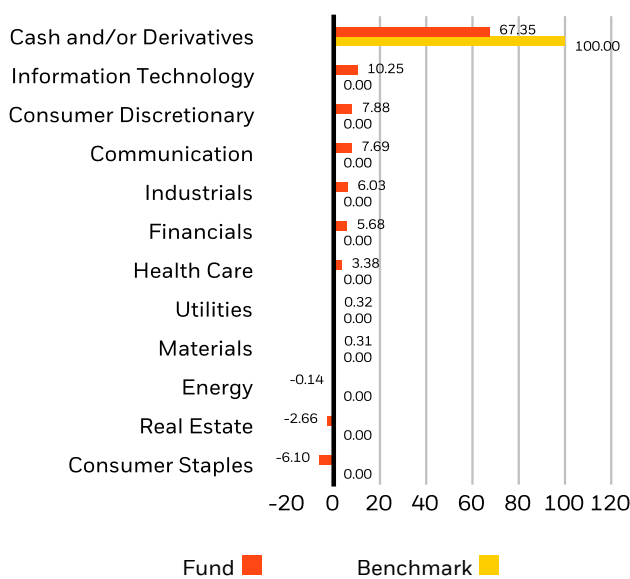


#### TOP 10 HOLDINGS (%)

SAMSUNG ELECTRONICS CO LTD	3.24%
FUYAO GLASS INDUSTRY GROUP CO LTD	2.84%
ULTRATECH CEMENT LTD	2.84%
HYUNDAI-ROTEM CO	2.83%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2.68%
BANK OF THE PHILIPPINE ISLANDS	2.61%
MAHINDRA AND MAHINDRA LTD	2.57%
CP ALL PCL	2.48%
TENCENT HOLDINGS LTD	2.40%
ADVANCED INFO SERVICE PCL	2.37%
<b>Total of Portfolio</b>	<b>26.86%</b>

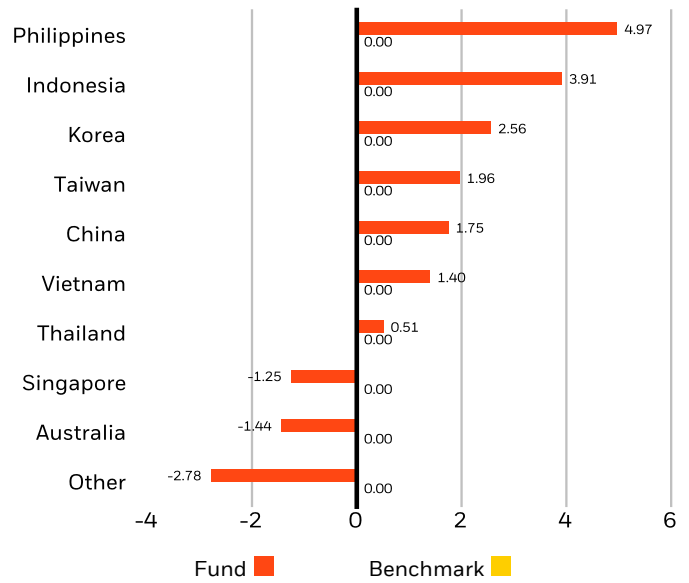
Holdings subject to change

#### SECTOR BREAKDOWN (%)



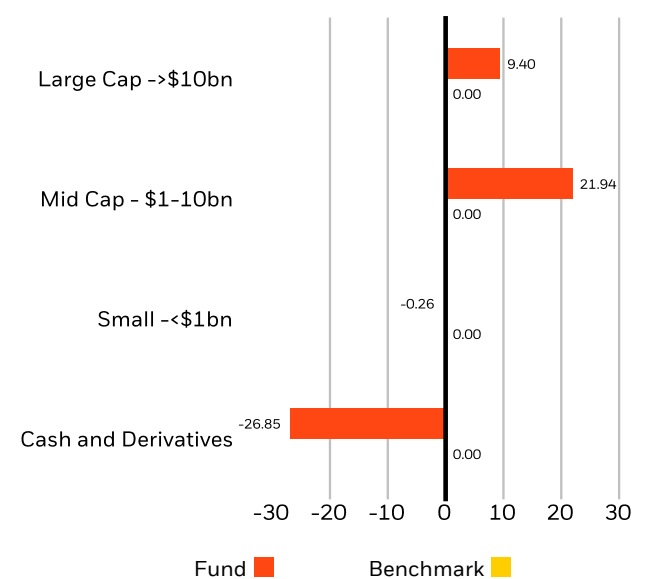
Allocations are subject to change. Source: BlackRock

#### GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

#### MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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