

BlackRock UK Special Situations Fund

Class D British Pound

UK Retail Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2024. All other data as at 12-Aug-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies incorporated or listed in the United Kingdom and will normally have an emphasis on small and medium sized companies. Small and medium sized companies are companies which are not constituents of the FTSE 100 Index.
- The investment adviser (IA) may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

Constraint¹¹: FTSE All-Share Index

Comparator¹²: IA UK ALL Companies Sector Average

Asset Class: Equity

Fund Launch Date: 14-Mar-1981

Share Class Launch Date: 10-Jun-2011

Share Class Currency: GBP

Use of Income: Distributing

Net Assets of Fund (M): 420.75 GBP

Morningstar Category: UK Flex-Cap Equity

Domicile: United Kingdom

ISIN: GBOOB3R25W66

Management Company: BlackRock Fund Managers Ltd

* or currency equivalent

FEES AND CHARGES

Annual Management Fee: 0.75%

Ongoing Charge: 0.91%

Performance Fee: 0.00%

DEALING INFORMATION

Minimum Initial Investment: 100,000 GBP *

Settlement: Trade Date + 3 days

Dealing Frequency: Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio: 1.84x

Price to Earnings Ratio: 16.98x

Standard Deviation (3y): 14.81

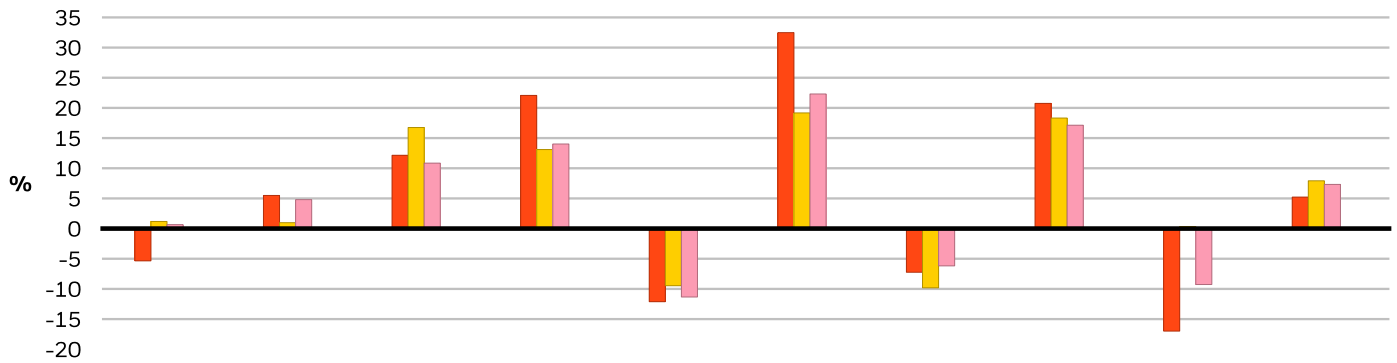
3y Beta: 1.15

Number of Holdings: 69

PORTFOLIO MANAGER(S)

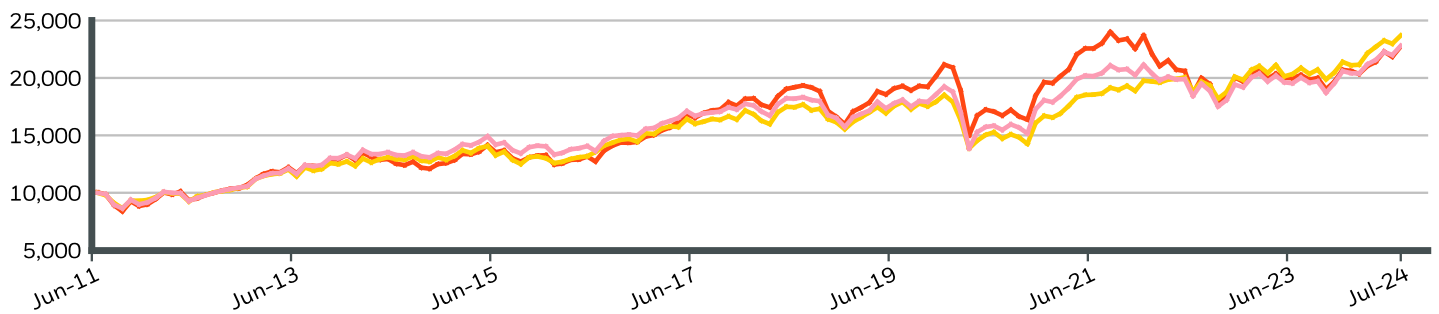
Roland Arnold

CALENDAR YEAR PERFORMANCE



| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--------------------------------|-------|------|-------|-------|--------|-------|-------|-------|--------|------|
| Share Class | -5.35 | 5.49 | 12.15 | 22.07 | -12.12 | 32.48 | -7.24 | 20.75 | -16.99 | 5.22 |
| Constraint^{†1} | 1.18 | 0.98 | 16.75 | 13.10 | -9.47 | 19.17 | -9.82 | 18.32 | 0.34 | 7.92 |
| Comparator^{†2} | 0.66 | 4.80 | 10.85 | 14.02 | -11.34 | 22.31 | -6.18 | 17.13 | -9.27 | 7.32 |

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|--------------------------------|----------------|------|-------|-------|-------|---------------------|------|-----------------|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | 4.11 | 6.33 | 10.38 | 9.85 | 12.29 | -0.39 | 3.35 | 6.45 |
| Constraint^{†1} | 3.13 | 4.39 | 12.27 | 10.79 | 13.54 | 8.32 | 5.77 | 7.02 |
| Comparator^{†2} | 3.62 | 5.69 | 11.69 | 10.72 | 13.85 | 3.74 | 4.73 | 6.54 |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BlackRock UK Special Situations Fund Class D British Pound
- Constraint^{†1} FTSE All-Share Index
- Comparator^{†2} IA UK ALL Companies Sector Average

Contact Us

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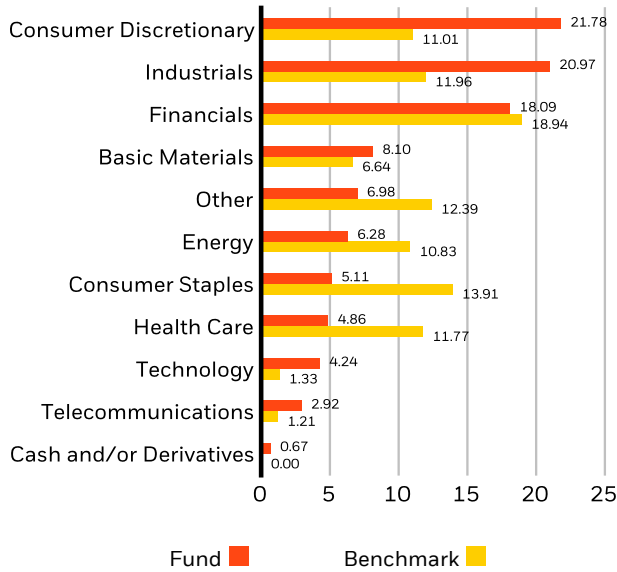


TOP 10 HOLDINGS (%)

| | |
|---------------------------------|---------------|
| ASTRAZENECA PLC | 4.33% |
| SHELL PLC | 3.66% |
| LONDON STOCK EXCHANGE GROUP PLC | 3.49% |
| UNILEVER PLC | 3.22% |
| RELX PLC | 3.08% |
| GAMMA COMMUNICATIONS PLC | 2.92% |
| WORKSPACE GROUP PLC | 2.67% |
| BP PLC | 2.63% |
| RIO TINTO PLC | 2.60% |
| COMPASS GROUP PLC | 2.60% |
| Total of Portfolio | 31.20% |

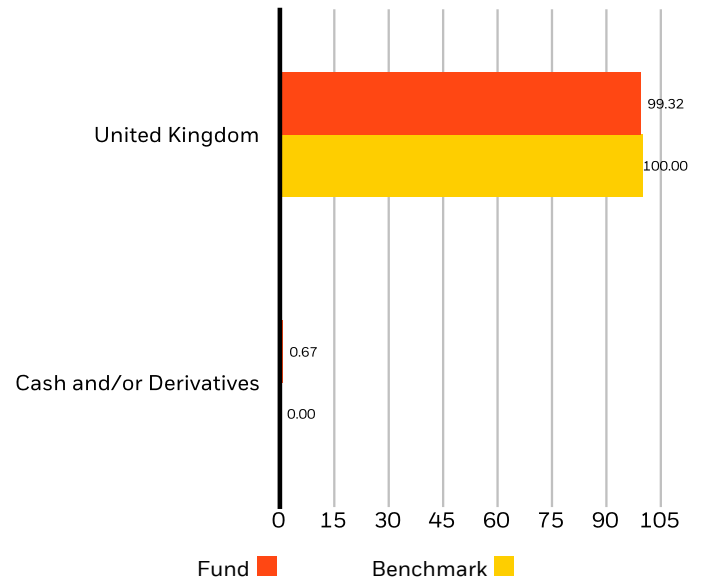
Holdings subject to change

SECTOR BREAKDOWN (%)



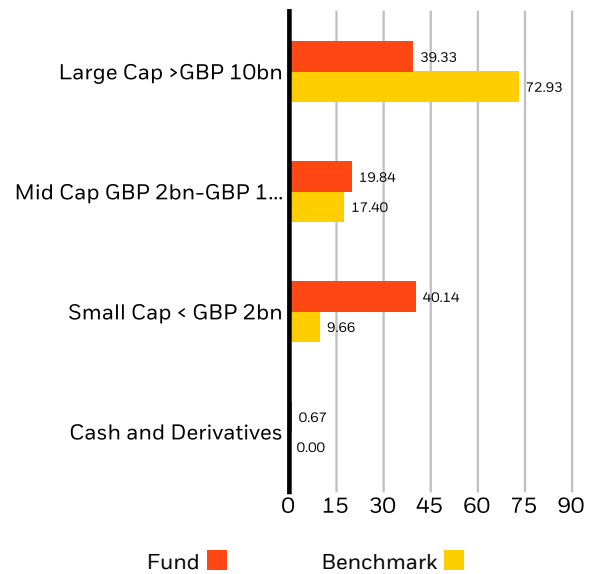
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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