

# BlackRock Systematic Multi Allocation Credit Fund

## Class X Acc British Pound BlackRock Investment Funds

December 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 13-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

### FUND OVERVIEW

- The Fund aims to achieve over the long-term (7-10 years) a return on your investment in the form of capital growth and income, of 0.3% per annum (gross of fees) over the composite benchmark).
- The composite benchmark is made up of a third of the following equally weighted indices; Bloomberg Global Aggregate Corporate GBP Hedged Index, BBG Global High Yield Index Excl CMBS & EMG 2% Capped GBP Hedged Index and J.P. Morgan EMBI ESG Global Diversified GBP Hedged Index.
- The Fund seeks to achieve the investment objective through active asset allocation (i.e. mix of assets) and credit security (selection. To achieve its objective the Fund will invest on a global basis in any or all of the following asset classes: fixed income (FI) securities (e.g. government and corporate bonds), money-market instruments (e.g. debt instruments with short-term maturities), deposits, cash (in any currency), other funds and derivatives (i.e. investments the prices of which are based on one or more underlying assets).

### RISK INDICATOR

#### Lower Risk

Potentially Lower Rewards

#### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

### KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

### KEY FACTS

**Target<sup>1</sup>:** Bloomberg Global Aggregate Corporate GBP Hedged Index, Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped GBP Hedged Index and J.P. Morgan EMBI ESG Global Diversified GBP Hedged Index

**Asset Class :** Fixed Income

**Fund Launch Date :** 04-May-2020

**Share Class Launch Date :** 04-May-2020

**Share Class Currency :** GBP

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 145.34 GBP

**Morningstar Category :** -

**Domicile :** United Kingdom

**ISIN :** GBO0BFBFY622

**Management Company :** BlackRock Fund Managers Ltd

### FEES AND CHARGES

**Annual Management Fee :** 0.00%

**Ongoing Charge :** 0.05%

**Performance Fee :** 0.00%

### DEALING INFORMATION

**Dealing Frequency :** Daily, forward pricing basis

**Settlement :** Trade Date + 3 days

### PORTFOLIO CHARACTERISTICS

**Effective Duration :** 4.55 yrs

**Average Weighted Maturity :** 8.08 yrs

**Yield To Maturity :** 6.41%

**Standard Deviation (3y) :** 8.84

**3y Beta :** 0.99

**Number of Holdings :** 1,458

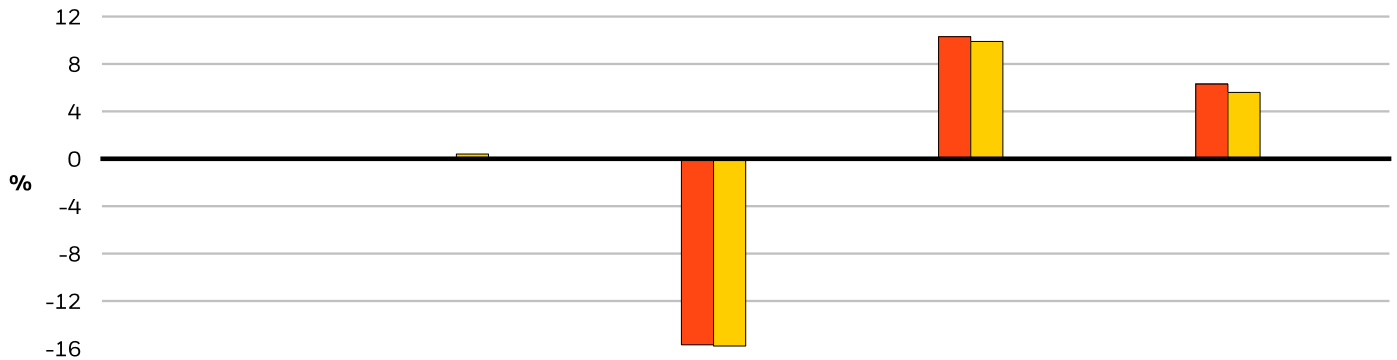
### PORTFOLIO MANAGER(S)

# BlackRock Systematic Multi Allocation Credit Fund



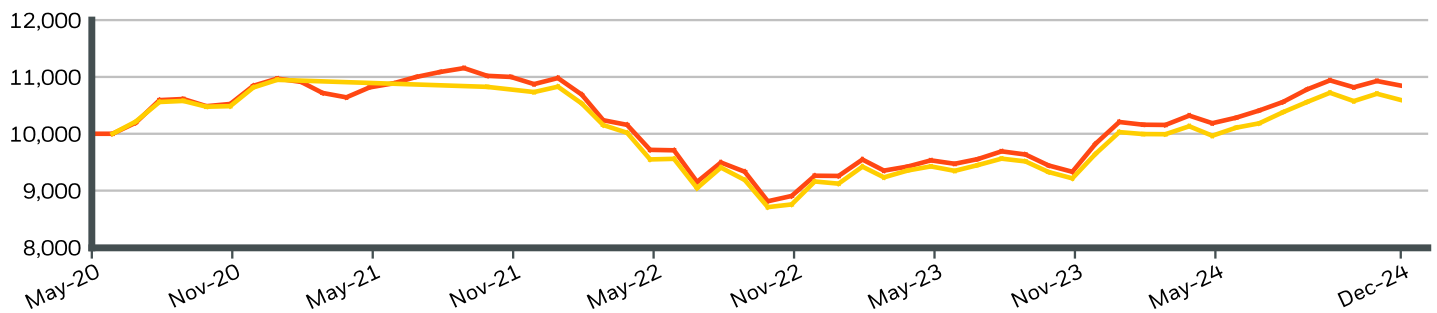
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### CALENDAR YEAR PERFORMANCE



	2020	2021	2022	2023	2024
<b>Share Class</b>	-	0.09	-15.69	10.25	6.27
<b>Target<sup>1</sup></b>	-	0.36	-15.75	9.94	5.63

### GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



### CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	-0.73	-0.84	4.21	6.27	6.27	-0.40	-	2.57
<b>Target<sup>1</sup></b>	-1.02	-1.18	4.03	5.63	5.63	-0.73	-	2.41

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BlackRock Systematic Multi Allocation Credit Fund Class X Acc British Pound
- Target<sup>1</sup> Bloomberg Global Aggregate Corporate GBP Hedged Index, Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped GBP Hedged Index and J.P. Morgan EMBI ESG Global Diversified GBP Hedged Index

#### Contact Us

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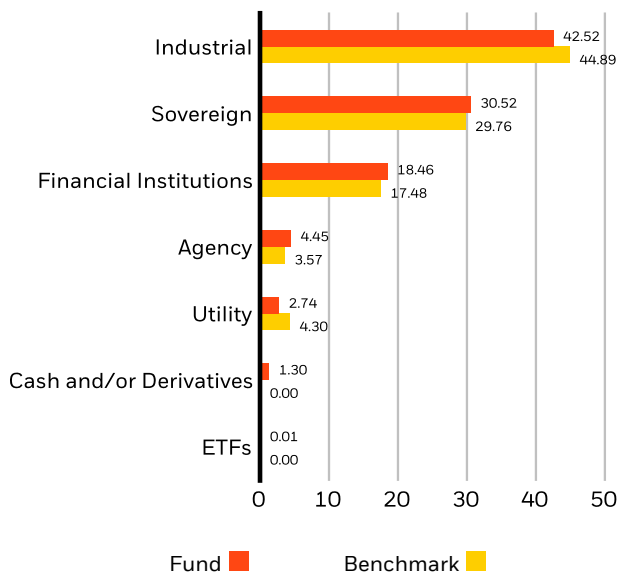
## Class X Acc British Pound BlackRock Investment Funds

### TOP 10 HOLDINGS (%)

ORGANON & CO 144A 7.875 05/15/2034	0.42%
BATH & BODY WORKS INC 6.875 11/01/2035	0.39%
NFE FINANCING LLC MTN 144A 12 11/15/2029	0.39%
DIRECTV FINANCING LLC 144A 5.875 08/15/2027	0.35%
ARGENTINA REPUBLIC OF GOVERNMENT 4.125 07/09/2035	0.34%
BREAD FINANCIAL HOLDINGS INC 144A 9.75 03/15/2029	0.33%
SYNCHRONY FINANCIAL 7.25 02/02/2033	0.33%
ENERGEAN PLC 144A 6.5 04/30/2027	0.33%
UNITI GROUP LP 144A 10.5 02/15/2028	0.32%
VERMILION ENERGY INC 144A 6.875 05/01/2030	0.32%
<b>Total of Portfolio</b>	<b>3.52%</b>

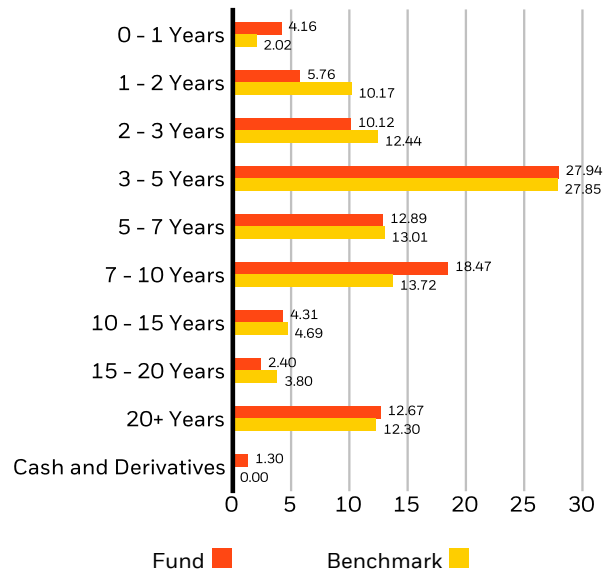
Holdings subject to change

### SECTOR BREAKDOWN (%)



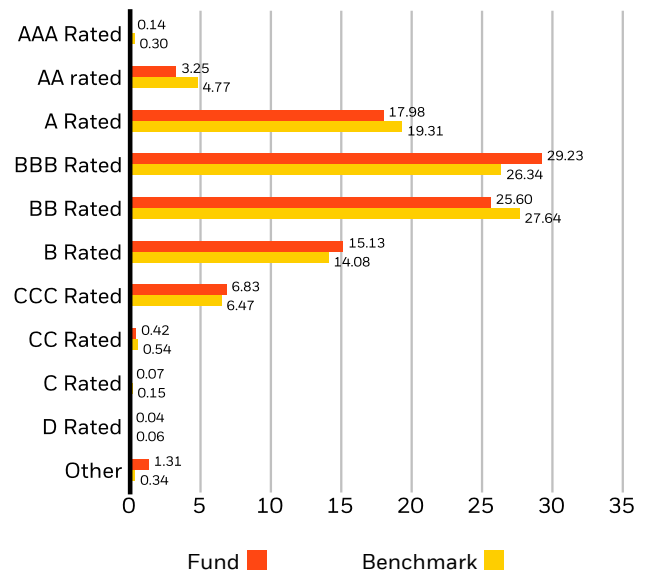
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

### MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

### CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

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### GLOSSARY

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

### IMPORTANT INFORMATION:

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