

BlackRock Systematic ESG Equity Absolute Return Fund

Class Z Acc USD U.S. Dollar
BlackRock Funds I ICAV

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 13-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a positive absolute return on your investment through a combination of capital growth and income with a limited correlation to market movements, in a manner consistent with environmental, social and governance “ESG” focused investing.
- The Fund has a flexible approach to asset allocation and will seek to gain exposure across a variety of asset classes. In order to achieve its objective the Fund will take long, synthetic long and synthetic short exposures. The Fund will seek to gain at least 70% of its investment exposure to equity securities (e.g. shares) of companies globally.
- The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website at <https://www.blackrock.com/BaselineScreens>

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Target[†]: 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

Asset Class : Equity

Fund Launch Date : 09-Jun-2021

Share Class Launch Date : 17-Sept-2021

Share Class Currency : USD

Use of Income : Accumulating

Net Assets of Fund (M) : 17.63 EUR

Morningstar Category : -

SFDR Classification : Article 8

Domicile : Ireland

ISIN : IE0000VMVA03

Management Company : BlackRock Asset Management Ireland Limited

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.75%

Performance Fee : 15.00%

DEALING INFORMATION

Dealing Frequency : Daily, forward pricing basis

Settlement : Trade Date + 3 days

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : -1.45x

Price to Earnings Ratio : -0.83x

Standard Deviation (3y) : -

3y Beta : -

Number of Holdings : 895

PORTFOLIO MANAGER(S)

Kevin Franklin

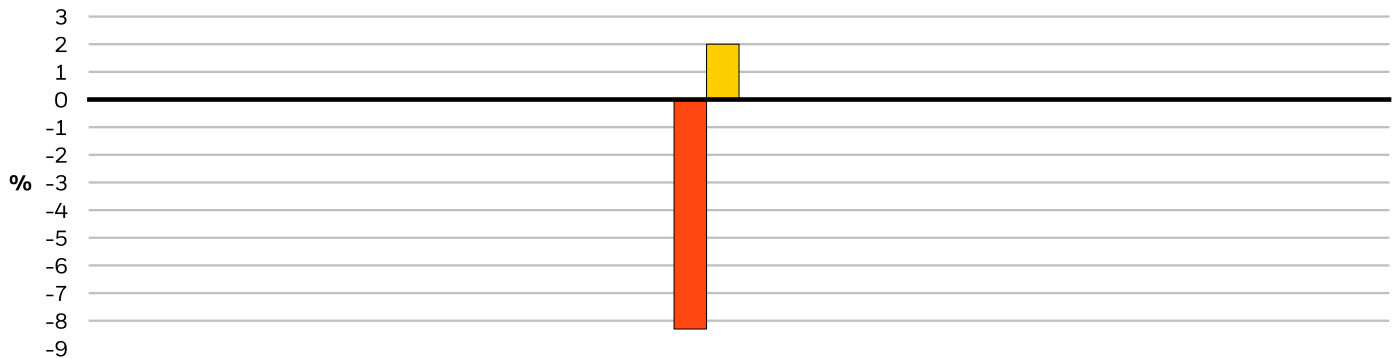
Andrew Huzzey

BlackRock Systematic ESG Equity Absolute Return Fund



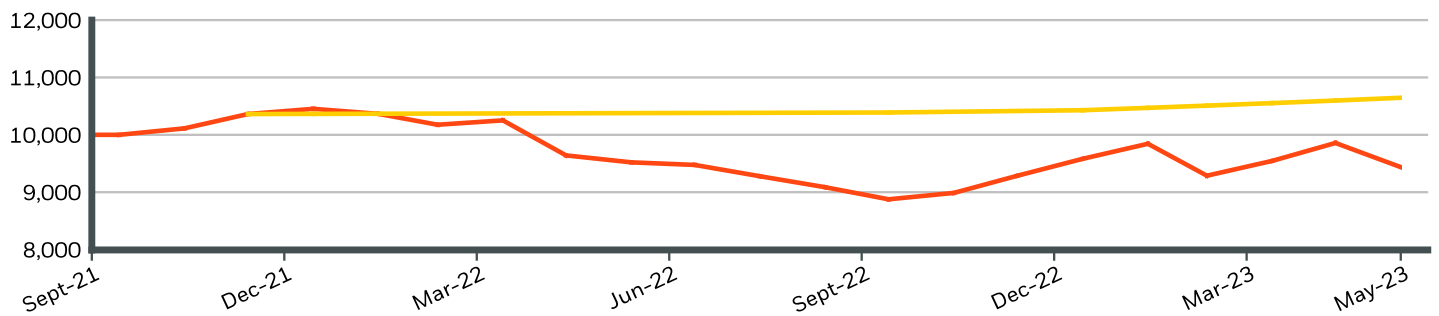
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CALENDAR YEAR PERFORMANCE



| | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------|------|------|-------|------|------|
| Share Class | - | - | -8.34 | - | - |
| Target¹ | - | - | 1.97 | - | - |

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|---------------------------|----------------|----|----|-----|----|---------------------|----|-----------------|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | - | - | - | - | - | - | - | - |
| Target¹ | - | - | - | - | - | - | - | - |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class BlackRock Systematic ESG Equity Absolute Return Fund Class Z Acc USD U.S. Dollar
Target¹ 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

Contact Us

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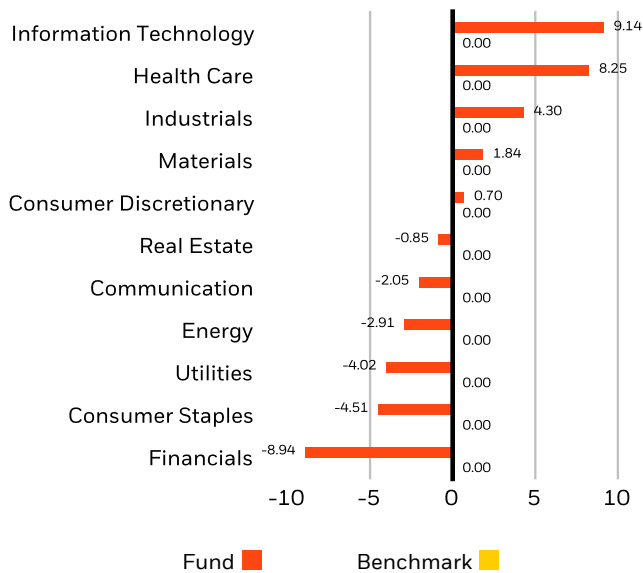
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TOP 10 HOLDINGS (%)

| | |
|--|---------------|
| AMADA CO LTD | 1.97% |
| ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA | 1.70% |
| CGI INC | 1.61% |
| REA GROUP LTD | 1.57% |
| TRANE TECHNOLOGIES PLC | 1.54% |
| KYOCERA CORPORATION | 1.50% |
| ENGIE SA | 1.46% |
| DSM-FIRMENICH AG | 1.45% |
| NVIDIA CORPORATION | 1.44% |
| INTERTEK GROUP PLC | 1.43% |
| Total of Portfolio | 15.67% |

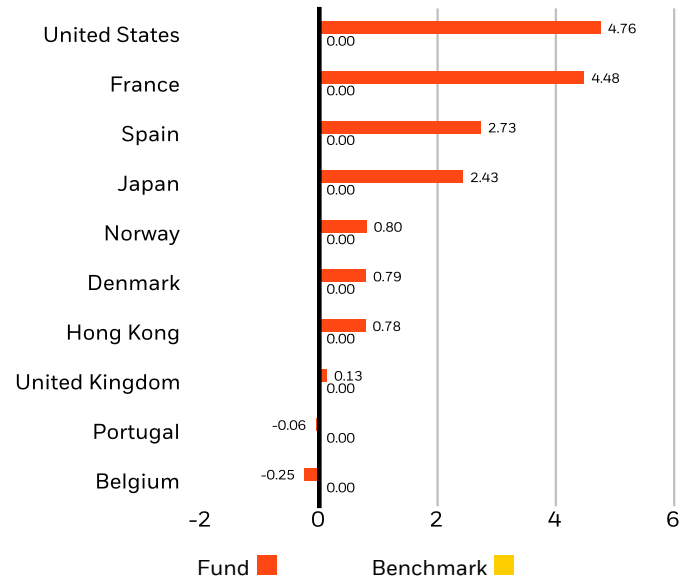
Holdings subject to change

SECTOR BREAKDOWN (%)



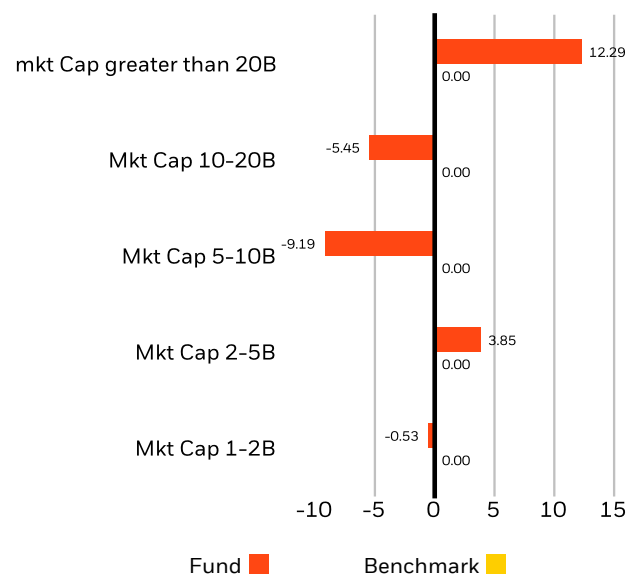
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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BlackRock Funds I ICAV: Fund name is a sub fund of the BlackRock Funds I ICAV (the 'Fund'). The Fund is structured as a unit trust organised under the laws of Ireland and authorised by the Central Bank of Ireland as UCITS for the purposes of UCITS Regulations. Investment in the sub-fund(s) is only open to 'Qualified Holders', as defined in the relevant Fund Prospectus. In the UK any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document (KIID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts, and in EEA and Switzerland any decision to invest must be based solely on the information contained in the Company's Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts which are available in registered jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant product pages. Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant product pages for where the fund is registered for sale. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. BlackRock may terminate marketing at any time. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in local language in registered jurisdictions.

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