

# BlackRock Sustainable Sterling Strategic Bond Fund

## Class A British Pound

### BlackRock Investment Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 13-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase to the value of the Fund's assets and/or income received from those assets) of 4.5% per year (gross of fees) over the return of the 3-month Sterling Overnight Index Average in a manner consistent with the principles of sustainable investment.
- The Fund invests at least 80% of its total assets in fixed income (FI) securities (such as bonds) globally, and instruments related to such FI securities (i.e. other investments whose value is related to debt) and at least 50% of its total assets in Sterling denominated non-government FI securities that are investment grade (i.e. meet a specified level of creditworthiness) at the time of purchase and instruments related to such FI securities. However, the Fund will invest in the full range of FI securities which may include investments with a relatively low credit rating or which are unrated. The FI securities may be issued by companies, governments, government agencies and supranationals (e.g. the International Bank for Reconstruction and Development).
- The Fund may also invest in equity securities (e.g. shares) of companies and in asset backed and mortgage backed securities (i.e. financial securities backed by cash flows from debt), money market instruments (i.e. debt securities with short-term maturities), deposits, cash and other funds.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. If a financial institution is unable to meet its financial obligations, its financial assets may be subject to a write down in value or converted (i.e. "bail-in") by relevant authorities to rescue the institution.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### RATINGS\*\*



#### KEY FACTS

**Target<sup>††</sup>:** 3 Month SONIA ARR compounded in arrears + 450 bps (GBP)

**Comparator<sup>†‡</sup>:** IA Sterling Strategic Bond Sector Average

**Asset Class:** Fixed Income

**Fund Launch Date:** 17-May-2016

**Share Class Launch Date:** 17-May-2016

**Share Class Currency:** GBP

**Use of Income:** Accumulating

**Net Assets of Fund (M):** 93.46 GBP

**Morningstar Category:** GBP Flexible Bond

**Domicile:** United Kingdom

**ISIN:** GBO0BZ6DDG44

**Management Company:** BlackRock Fund Managers Ltd

**Analyst-Driven %<sup>†</sup>:** 55.00%

**Data Coverage %<sup>†</sup>:** 98.00%

#### FEES AND CHARGES

**Annual Management Fee:** 1.00%

**Ongoing Charge:** 1.09%

**Performance Fee:** 0.00%

#### DEALING INFORMATION

**Dealing Frequency:** Daily, forward pricing basis

**Settlement:** Trade Date + 3 days

#### PORTFOLIO CHARACTERISTICS

**Effective Duration:** 6.08 yrs

**Average Weighted Maturity:** 5.19 yrs

**Yield To Maturity:** 4.99%

**Standard Deviation (3y):** 10.73

**3y Beta:** -

**Number of Holdings:** 55

#### PORTFOLIO MANAGER(S)

Simon Blundell

Ben Edwards

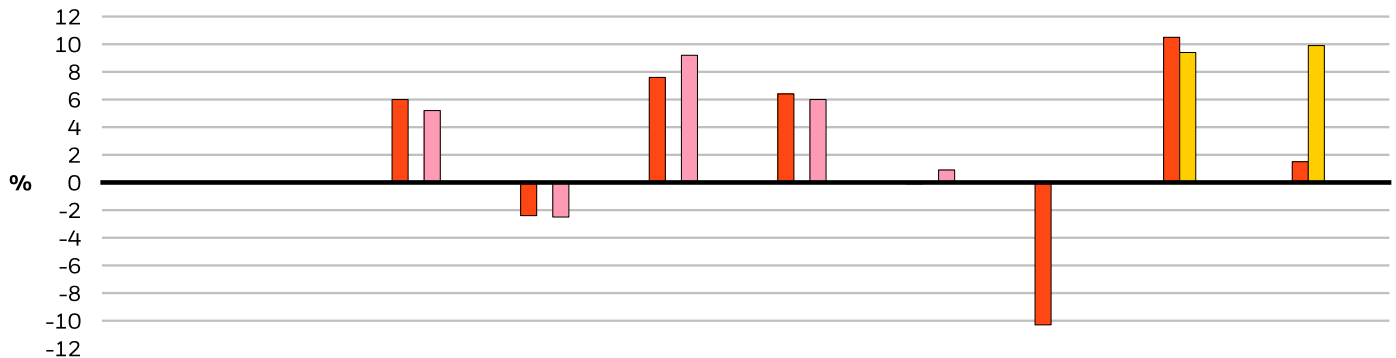
# BlackRock Sustainable Sterling Strategic Bond Fund

## Class A British Pound

### BlackRock Investment Funds

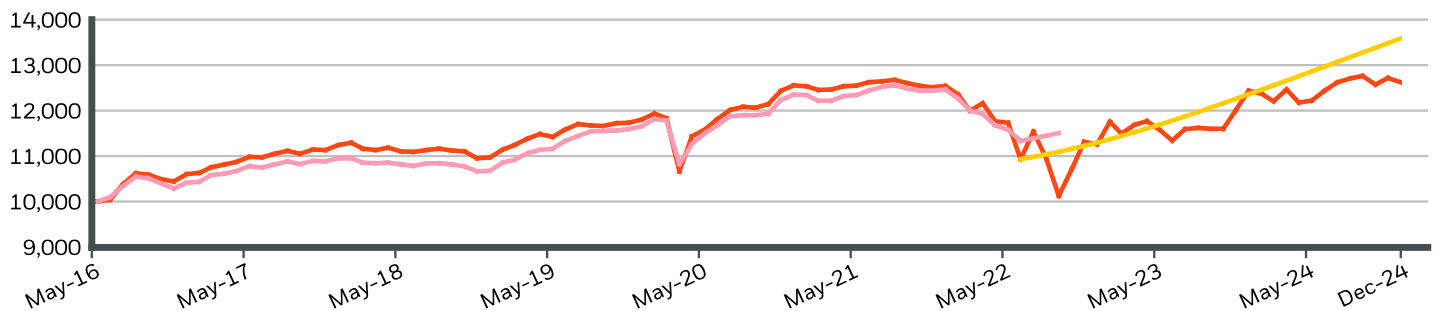


#### CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Share Class</b>	-	-	6.04	-2.40	7.57	6.36	-0.08	-10.25	10.50	1.47
<b>Target<sup>1</sup></b>	-	-	-	-	-	-	-	-	9.42	9.94
<b>Comparator<sup>12</sup></b>	-	-	5.17	-2.48	9.15	6.00	0.87	-	-	-

#### GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



#### CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	-0.76	-1.11	1.52	1.47	1.47	0.21	1.35	2.80
<b>Target<sup>1</sup></b>	0.78	2.35	4.81	9.94	9.94	-	-	-
<b>Comparator<sup>12</sup></b>	-	-	-	-	-	-	-	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class: BlackRock Sustainable Sterling Strategic Bond Fund Class A British Pound
- Target<sup>1</sup>: 3 Month SONIA ARR compounded in arrears + 450 bps (GBP)
- Comparator<sup>12</sup>: IA Sterling Strategic Bond Sector Average

#### Contact Us

For EMEA: 0800 445 522 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)

# BlackRock Sustainable Sterling Strategic Bond Fund

## Class A British Pound

### BlackRock Investment Funds

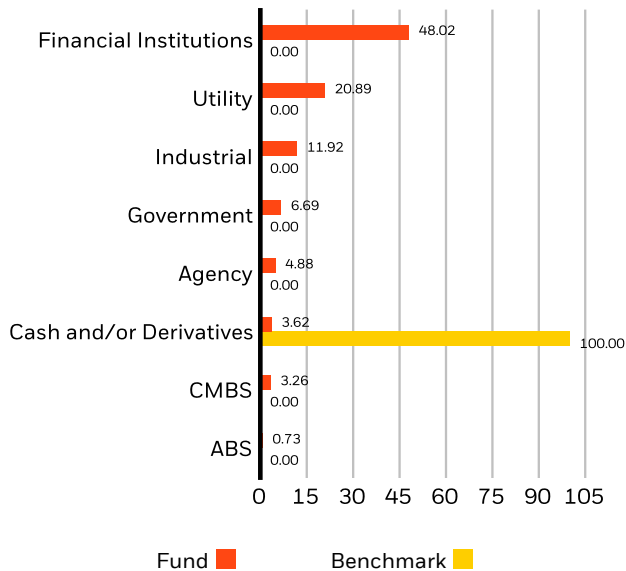


#### TOP 10 HOLDINGS (%)

UK CONV GILT 4.125 07/22/2029	4.63%
HSBC HOLDINGS PLC 6.8 09/14/2031	4.05%
COOPERATIEVE CENTRALE RAIFFEISEN-B MTN RegS 4.625 05/23/2029	3.38%
ING GROEP NV RegS 3.5 09/03/2030	3.36%
LEGAL & GENERAL GROUP PLC RegS 5.125 11/14/2048	3.34%
TIME WARNER CABLE LLC 5.75 06/02/2031	3.32%
TESCO PROPERTY RegS	3.26%
BANCO SANTANDER SA MTN RegS 4.75 08/30/2028	3.15%
ELECTRICITE DE FRANCE SA MTN RegS 5.875 12/31/2079	2.97%
YORKSHIRE WATER FINANCE PLC MTN RegS 5.25 04/28/2030	2.90%
<b>Total of Portfolio</b>	<b>34.36%</b>

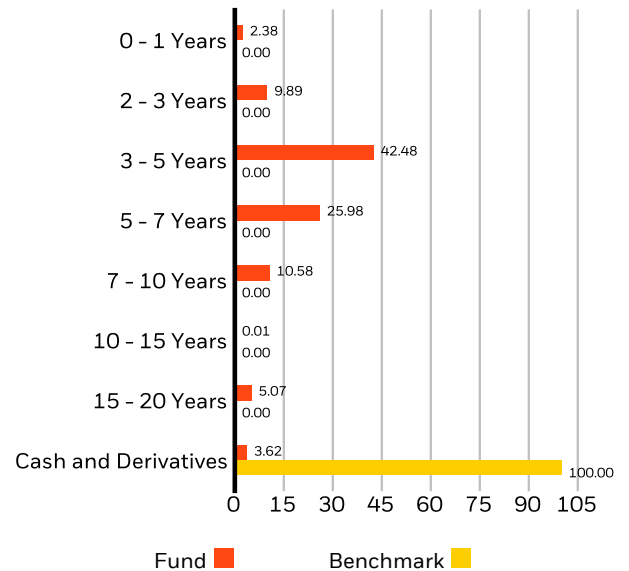
Holdings subject to change

#### SECTOR BREAKDOWN (%)



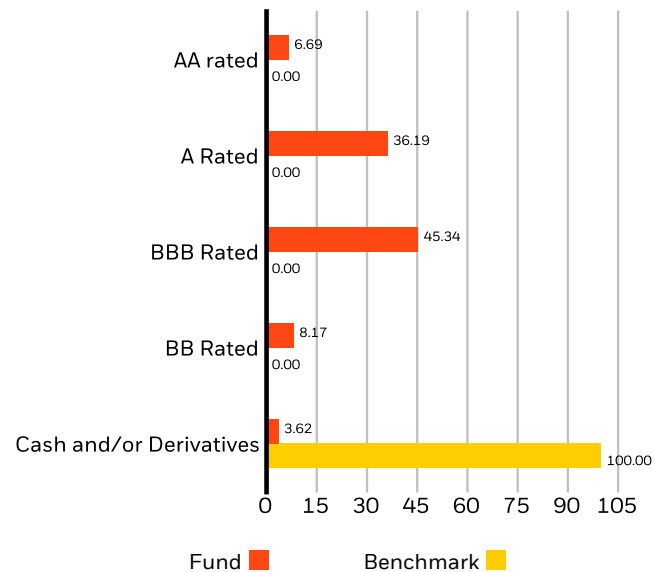
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

#### MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

#### CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

#### Contact Us

For EMEA: 0800 445 522 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)

# BlackRock Sustainable Sterling Strategic Bond Fund

## Class A British Pound

### BlackRock Investment Funds

**BlackRock**

#### GLOSSARY

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

**Analyst Driven %** is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Data Coverage %** is available input data for rating calculation at the Pillar level

#### IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

\*\*The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to [global.morningstar.com/managerdisclosures](http://global.morningstar.com/managerdisclosures). The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

**In the UK and Non-European Economic Area (EEA) countries:** this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

**BlackRock Investment Funds (BIF):** This document is marketing material. BlackRock Investment Funds (the "Trust") is an authorised unit trust scheme which is organised as an umbrella comprising separate funds with segregated liability (the "Funds"). The Funds are subject to the rules of the FCA as set out in the COLL Sourcebook. Key investor information documents ("KIIDs") for each unit class in each of the Funds are available from the Manager at [www.blackrock.com](http://www.blackrock.com). Investors should understand all characteristics of the funds objective before investing. This document does not constitute an offer or solicitation by anyone in any jurisdiction in which an offer or solicitation is not lawful or in which the person making such an offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such a solicitation. It is the responsibility of any persons in possession of this document and any persons wishing to apply for units in the Funds to inform themselves of and to observe all applicable laws and regulations of any relevant jurisdiction, the legal requirements of applying for units in the Funds and any applicable exchange control regulations and taxes in the countries of their respective citizenship, residence, domicile or incorporation. Prospective investors should carefully review the prospectus for the Fund and should consider the risk discussion under "Risk Factors" prior to making an investment decision. Any investment decision with respect to the Fund must be made solely on the definitive and final version of the Fund's prospectus as at the date of the investment. US Persons are not permitted to subscribe for units in the Funds. BlackRock may terminate marketing at any time. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in local language in registered jurisdictions.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2025 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

#### Contact Us

For EMEA: 0800 445 522 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)