

BlackRock Sustainable Sterling Short Duration Credit Fund

Class I British Pound

BlackRock Investment Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 13-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment over a 1-3 year period (generated through an increase to the value of the Fund's assets and/or income received from those assets) of 1.5% per annum (gross of fees) over the return of 3 Month Sterling Overnight Index Average Rate (SONIA) in a manner consistent with the principles of sustainable investment.
- The Fund invests at least 50% of its assets in Sterling denominated fixed income (FI) securities (such as bonds) issued by companies and supranationals (e.g. the International Bank for Reconstruction and Development).
- The Fund may invest in a full range of available FI securities globally, including those that are non-Sterling denominated, investment grade or non-investment grade (i.e. securities which have a relatively low credit rating or which are unrated) and/or issued by governments and government agencies. Non-investment grade FI securities are expected to be limited to 10% of total assets. The Fund is expected to invest in FI securities that mature (i.e. the date on which the principal amount of a bond is to be repaid in full) within 5 years or less at the time of investment but may, in certain market conditions, invest in FI securities with a longer maturity.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**



KEY FACTS

Target^{††}: 3 Month SONIA Compounded in Arrears + 1.5%

Asset Class: Fixed Income

Fund Launch Date: 12-Sept-2019

Share Class Launch Date: 12-Sept-2019

Share Class Currency: GBP

Use of Income: Accumulating

Net Assets of Fund (M): 1,059.73 GBP

Morningstar Category: GBP Corporate Bond - Short Term

Domicile: United Kingdom

ISIN: GBO0BFK3LT96

Management Company: BlackRock Fund Managers Ltd

Analyst-Driven %[†]: 10.00%

Data Coverage %[†]: 81.00%

FEES AND CHARGES

Annual Management Fee: 0.15%

Ongoing Charge: 0.17%

Performance Fee: 0.00%

DEALING INFORMATION

Dealing Frequency: Daily, forward pricing basis

Settlement: Trade Date + 3 days

PORTFOLIO CHARACTERISTICS

Effective Duration: 2.57 yrs

Average Weighted Maturity: 2.47 yrs

Yield To Maturity: 5.16%

Standard Deviation (3y): 5.80

3y Beta: 4.21

Number of Holdings: 434

PORTFOLIO MANAGER(S)

Rekesh Varsani

Simon Blundell

Ben Edwards

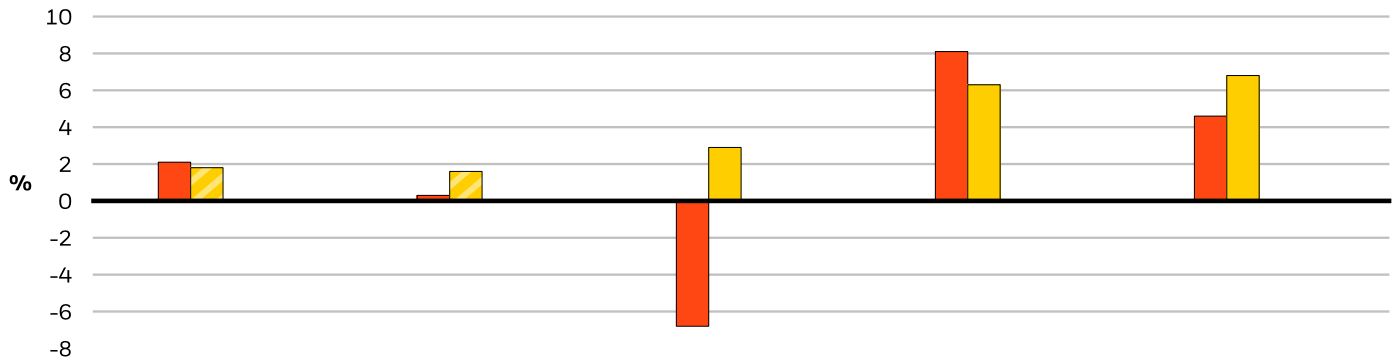
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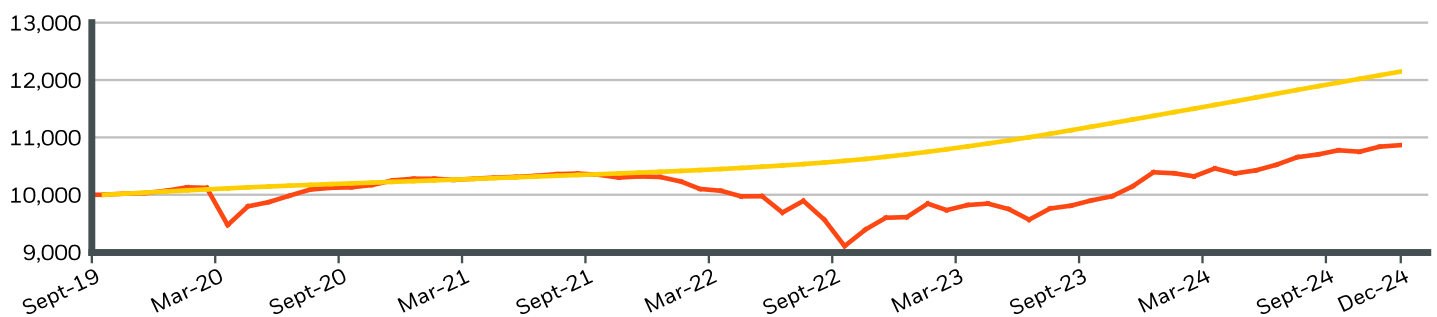
CALENDAR YEAR PERFORMANCE



	2020	2021	2022	2023	2024
Share Class	2.08	0.29	-6.79	8.13	4.56
Target^{††}	1.80	1.59	2.92	6.28	6.78

During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.25	0.83	3.25	4.56	4.56	1.76	1.53	1.66
Target^{††}	0.53	1.60	3.29	6.78	6.78	5.31	3.85	3.76

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class BlackRock Sustainable Sterling Short Duration Credit Fund Class I British Pound
Target^{††} 3 Month SONIA Compounded in Arrears + 1.5%

Contact Us

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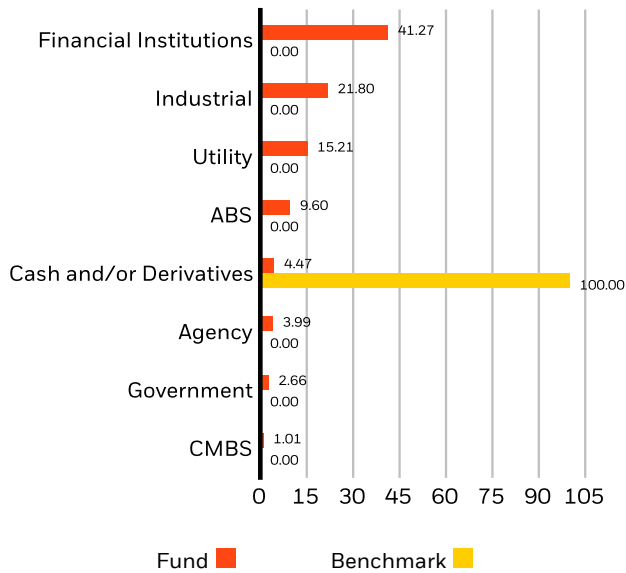


TOP 10 HOLDINGS (%)

ABN AMRO BANK NV MTN RegS 5.5 09/21/2033	1.40%
ING GROEP NV RegS 6.25 05/20/2033	1.39%
UK CONV GILT 3.5 10/22/2025	1.37%
UK CONV GILT 4.375 03/07/2028	1.29%
HSBC HOLDINGS PLC RegS 6.364 11/16/2032	1.27%
BANQUE FEDERATIVE DU CREDIT MUTUEL RegS 3.875 06/16/2032	1.24%
COOPERATIEVE CENTRALE RAIFFEISEN-B MTN RegS 4.625 05/23/2029	1.23%
UNITE (USAF) II PLC RegS 3.921 06/30/2025	1.20%
NGG FINANCE PLC RegS 5.625 06/18/2073	1.16%
BARCLAYS PLC RegS 8.407 11/14/2032	1.12%
Total of Portfolio	12.67%

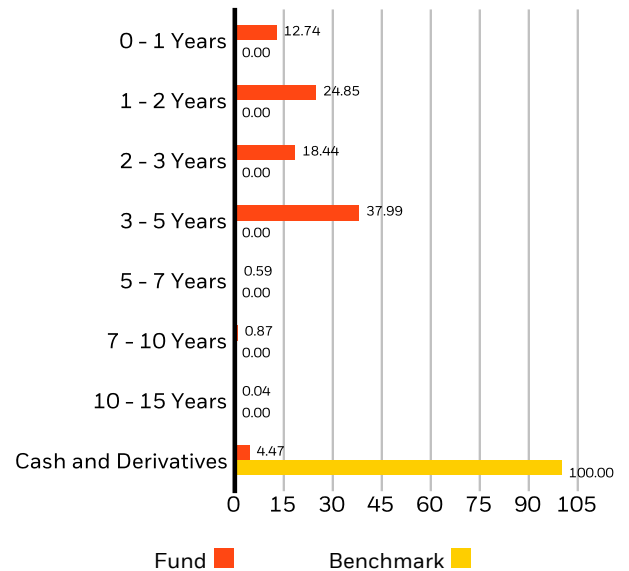
Holdings subject to change

SECTOR BREAKDOWN (%)



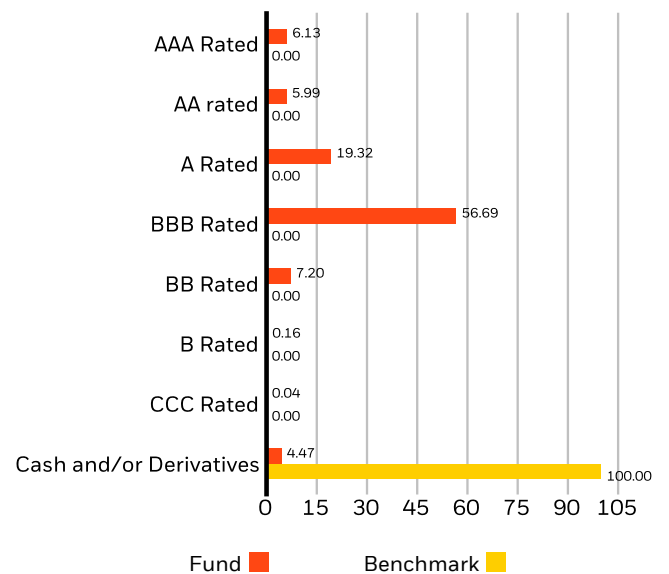
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

Analyst Driven % is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ("NAV"). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Data Coverage % is available input data for rating calculation at the Pillar level

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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