

# BlackRock Sustainable Advantage Emerging Markets ex China Equity Fund

Class D Acc U.S. Dollar

BlackRock Funds I ICAV

BlackRock®

December 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 10-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to achieve long-term capital growth on your investment, in a manner consistent with the principles of sustainable investing.
- The Fund seeks to gain at least 70% of its investment exposure to equity securities (e.g. shares) of companies in emerging markets, excluding China. The Fund may invest in equities and equity-related securities, fixed income (FI) securities (such as bonds), money market instruments (MMIs) (debt securities with short-term maturities), deposits and cash. The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals and will be investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase.
- The Fund uses quantitative (i.e. mathematical or statistical) models to achieve a rule based approach to select stocks, based on their expected contribution to portfolio returns.

## RISK INDICATOR

### Lower Risk

Potentially Lower Rewards

### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- There is no assurance that uncertainties in Indian tax law will not negatively impact the Fund when they are clarified.

## KEY FACTS

**Constraint<sup>†</sup>:** MSCI Emerging Markets ex China (Net)

**Asset Class :** Equity

**Fund Launch Date :** 24-Jun-2024

**Share Class Launch Date :** 25-Jun-2024

**Share Class Currency :** USD

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 72.40 USD

**Morningstar Category :** -

**SFDR Classification :** Article 8

**Domicile :** Ireland

**ISIN :** IE000B67LAD8

**Management Company :** BlackRock Asset Management Ireland Limited

## FEES AND CHARGES

**Annual Management Fee :** 0.45%

**Ongoing Charge :** 0.45%

**Performance Fee :** 0.00%

## DEALING INFORMATION

**Dealing Frequency :** Daily, forward pricing basis

**Settlement :** Trade Date + 3 days

## PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 1.96x

**Price to Earnings Ratio :** 17.75x

**Number of Holdings :** 222

## PORTFOLIO MANAGER(S)

Jeff Shen

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## CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

## GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION

Returns not available as there is less than one year performance data.

## CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class      BlackRock Sustainable Advantage Emerging Markets ex China Equity Fund Class D Acc U.S. Dollar  
■ Constraint<sup>†1</sup>      MSCI Emerging Markets ex China (Net)

### Contact Us

For EMEA: +353 1 612 3394 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)

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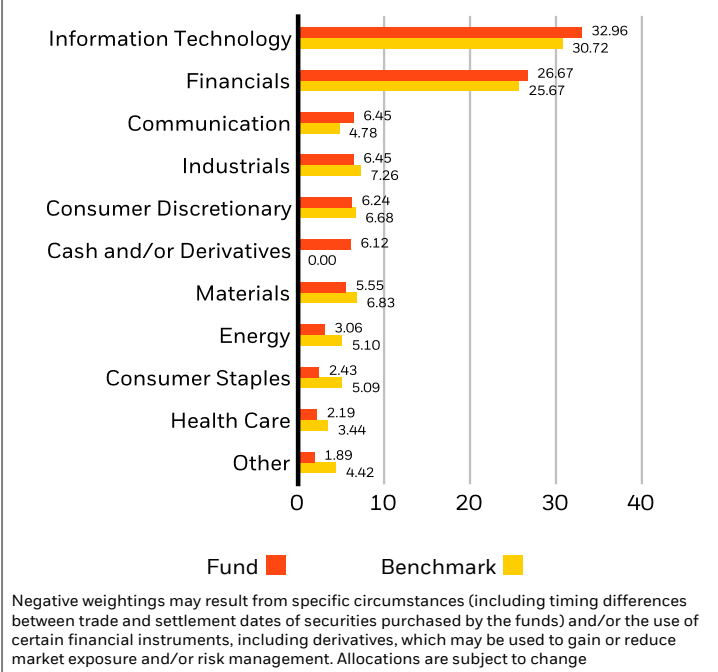
**Class D Acc U.S. Dollar**  
**BlackRock Funds I ICAV**

## TOP 10 HOLDINGS (%)

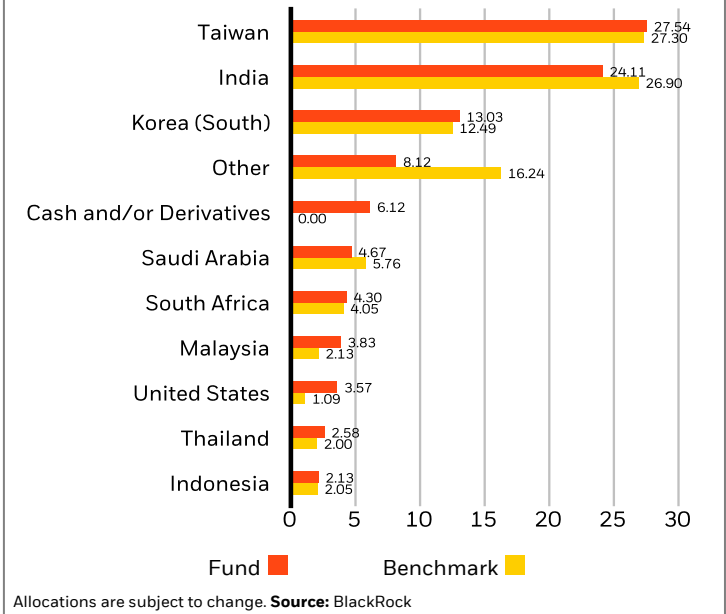
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.44%
SAMSUNG ELECTRONICS CO LTD	4.31%
HDFC BANK LTD	2.11%
INFOSYS LTD	2.09%
RELIANCE INDUSTRIES LTD	2.00%
MEDIATEK INC	1.90%
SK HYNIX INC	1.86%
AL RAJHI BANKING & INVESTMENT CORPORATION	1.67%
SJSC	
ICICI BANK LTD	1.50%
BANK CENTRAL ASIA TBK PT	1.34%
<b>Total of Portfolio</b>	<b>28.22%</b>

Holdings subject to change

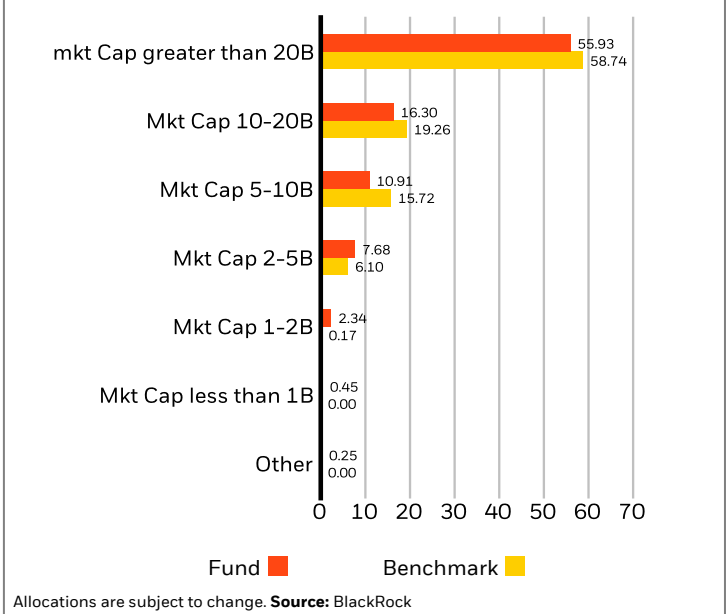
## SECTOR BREAKDOWN (%)



## GEOGRAPHIC BREAKDOWN (%)



## MARKET CAPITALISATION (%)



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## GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

## IMPORTANT INFORMATION:

**In the UK and Non-European Economic Area (EEA) countries:** this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

**BlackRock Funds I ICAV:** Fund name is a sub fund of the BlackRock Funds I ICAV (the 'Fund'). The Fund is structured as a unit trust organised under the laws of Ireland and authorised by the Central Bank of Ireland as UCITS for the purposes of UCITS Regulations. Investment in the sub-fund(s) is only open to 'Qualified Holders', as defined in the relevant Fund Prospectus. In the UK any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document (KIID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts, and in EEA and Switzerland any decision to invest must be based solely on the information contained in the Company's Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts which are available in registered jurisdictions and local language where they are registered, these can be found at [www.blackrock.com](http://www.blackrock.com) on the relevant product pages. Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found [www.blackrock.com](http://www.blackrock.com) on the relevant product pages for where the fund is registered for sale. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. BlackRock may terminate marketing at any time. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in local language in registered jurisdictions.

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