

ACTIVE

BlackRock Global Unconstrained Equity Fund (UK)

Class D British Pound UK Retail Funds

BlackRock**February 2025**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 28-Feb-2025. All other data as at 10-Mar-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long-term (5 years or more).
- The Fund invests at least 80% of its assets in equity securities (e.g. shares) and equity-related securities of companies domiciled in, or whose main business is in, global developed markets. The Fund may also, when determined appropriate, invest in other equity securities and equity-related securities and other asset classes to seek to achieve its investment objective and for liquidity purposes.
- The Investment Manager (IM) uses fundamental, company specific research to identify and select securities that, in its opinion, have the potential to produce attractive long-term growth. The Fund's portfolio is expected to be concentrated (i.e. a less diverse portfolio). The Fund has an unconstrained investment style (i.e. it will not take a benchmark index into account when selecting the Fund's investments).

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS**



KEY FACTS

Comparatorⁱ: MSCI World Index**Asset Class:** Equity**Fund Launch Date:** 21-Jan-2020**Share Class Launch Date:** 21-Jan-2020**Share Class Currency:** GBP**Use of Income:** Accumulating**Net Assets of Fund (M):** 1,398.39 GBP**Morningstar Category:** Global Large-Cap Growth Equity**Domicile:** United Kingdom**ISIN:** GBO0BFK3ML85**Management Company:** BlackRock Fund Managers Ltd**Analyst-Driven %ⁱ:** 100.00%**Data Coverage %ⁱⁱ:** 100.00%

FEES AND CHARGES

Annual Management Fee: 0.75%**Ongoing Charge:** 0.89%**Performance Fee:** 0.00%

DEALING INFORMATION

Dealing Frequency: Daily, forward pricing basis**Settlement:** Trade Date + 3 days

PORTFOLIO CHARACTERISTICS

Price to Book Ratio: 9.43x**Price to Earnings Ratio:** 36.99x**Standard Deviation (3y):** 15.70**3y Beta:** 1.11**Number of Holdings:** 20

PORTFOLIO MANAGER(S)

Alister Hibbert

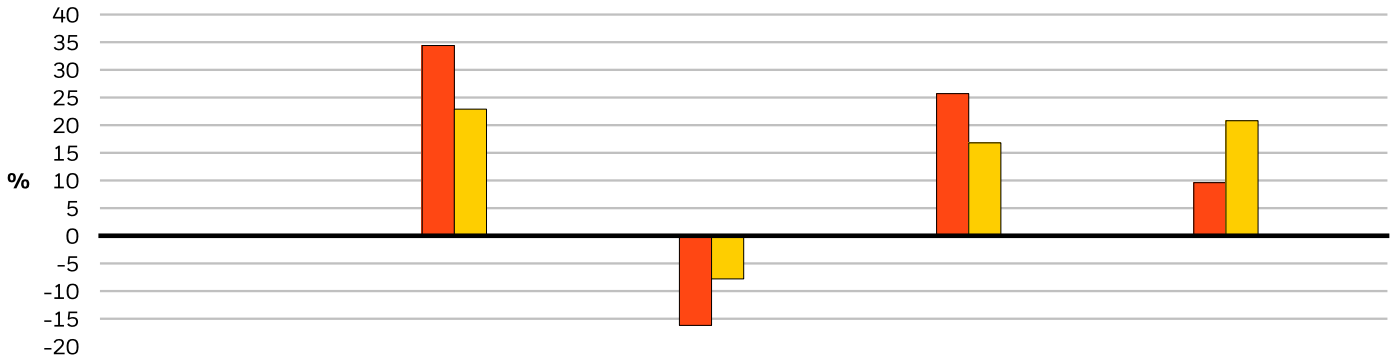
Michael Constantis

BlackRock Global Unconstrained Equity Fund (UK)



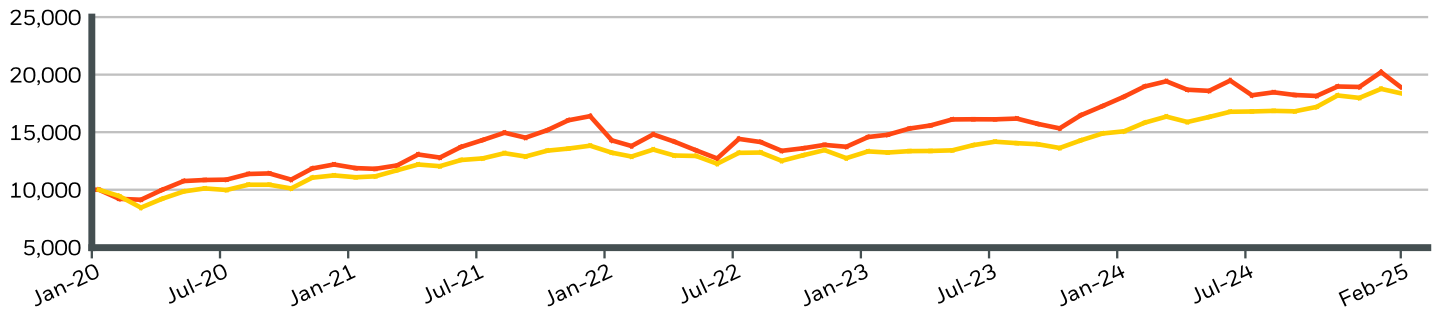
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CALENDAR YEAR PERFORMANCE



	2020	2021	2022	2023	2024
Share Class	-	34.42	-16.22	25.74	9.63
Comparator^{†1}	-	22.94	-7.83	16.81	20.79

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-6.45	-0.29	2.42	-0.09	-0.30	11.08	15.49	12.83
Comparator^{†1}	-2.03	1.05	9.07	2.23	16.16	12.58	14.24	11.84

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BlackRock Global Unconstrained Equity Fund (UK) Class D British Pound
- Comparator^{†1} MSCI World Index

Contact Us

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BlackRock Global Unconstrained Equity Fund (UK)



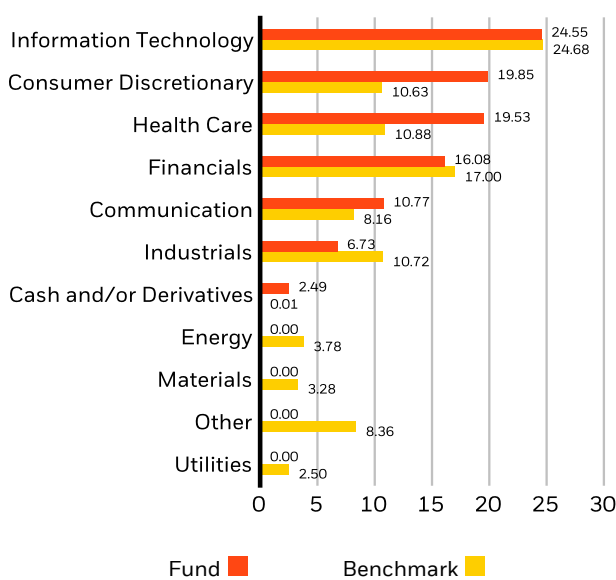
Class D British Pound UK Retail Funds

TOP 10 HOLDINGS (%)

MICROSOFT CORPORATION	8.92%
ASML HOLDING NV	7.09%
META PLATFORMS INC	6.32%
S&P GLOBAL INC	6.13%
NOVO NORDISK A/S	5.99%
MASIMO CORPORATION	5.18%
MASTERCARD INC	5.01%
VISA INC	4.95%
LVMH MOET HENNESSY LOUIS VUITTON SE	4.82%
THERMO FISHER SCIENTIFIC INC	4.61%
Total of Portfolio	59.02%

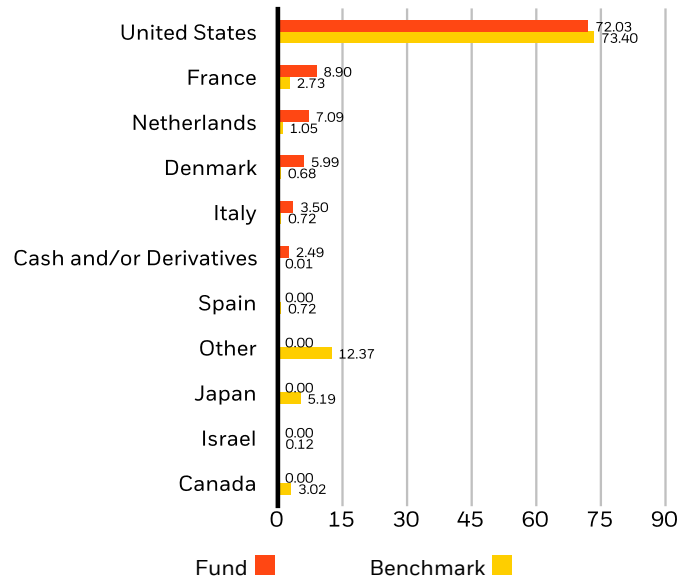
Holdings subject to change

SECTOR BREAKDOWN (%)



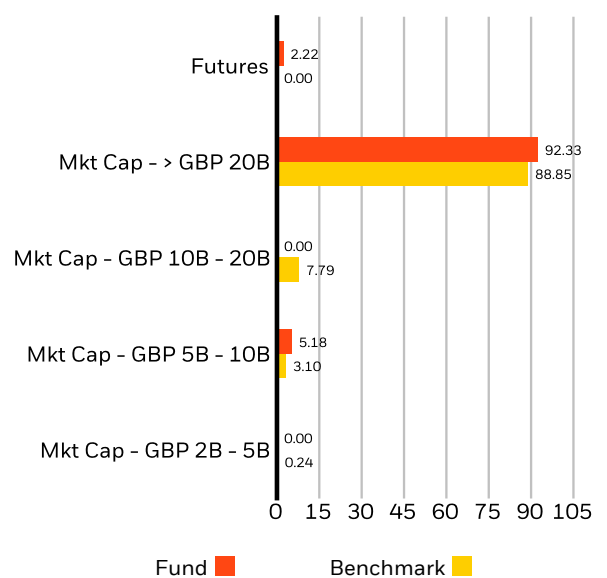
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Analyst Driven % is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Data Coverage % is available input data for rating calculation at the Pillar level

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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