

**ACTIVE**

# BlackRock Advantage Europe ex UK Equity Fund

**BlackRock**

## Class D Hedged Acc U.S. Dollar BlackRock Funds I ICAV

**December 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 10-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

### FUND OVERVIEW

- The Fund aims to achieve long-term capital growth on your investment.
- The Fund seeks to gain at least 70% of its investment exposure to equity securities (e.g. shares) of companies domiciled in, listed in, or the main business of which is in, Continental Europe. The Fund may invest in equity securities, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash.
- The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development) and will be investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase.

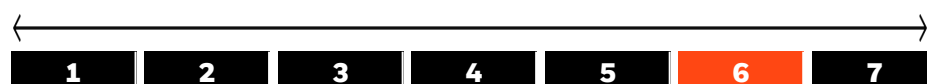
### RISK INDICATOR

#### Lower Risk

Potentially Lower Rewards

#### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

### KEY FACTS

**Constraint<sup>†</sup>:** MSCI Europe ex UK Index**Asset Class :** Equity**Fund Launch Date :** 04-Jun-2018**Share Class Launch Date :** 04-Jun-2018**Fund Base Currency :** EUR**Share Class Currency :** USD**Use of Income :** Accumulating**Net Assets of Fund (M) :** 50.10 EUR**Morningstar Category :** Other Equity**SFDR Classification :** Article 8**Domicile :** Ireland**ISIN :** IE00BFZP7J29**Management Company :** BlackRock Asset Management Ireland Limited

### FEES AND CHARGES

**Annual Management Fee :** 0.00%**Ongoing Charge :** 0.35%**Performance Fee :** 0.00%

### DEALING INFORMATION

**Dealing Frequency :** Daily, forward pricing basis**Settlement :** Trade Date + 3 days

### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 2.20x**Price to Earnings Ratio :** 15.89x**Standard Deviation (3y) :** 14.39**3y Beta :** 1.01**Number of Holdings :** 137

### PORTFOLIO MANAGER(S)

Simon Weinberger

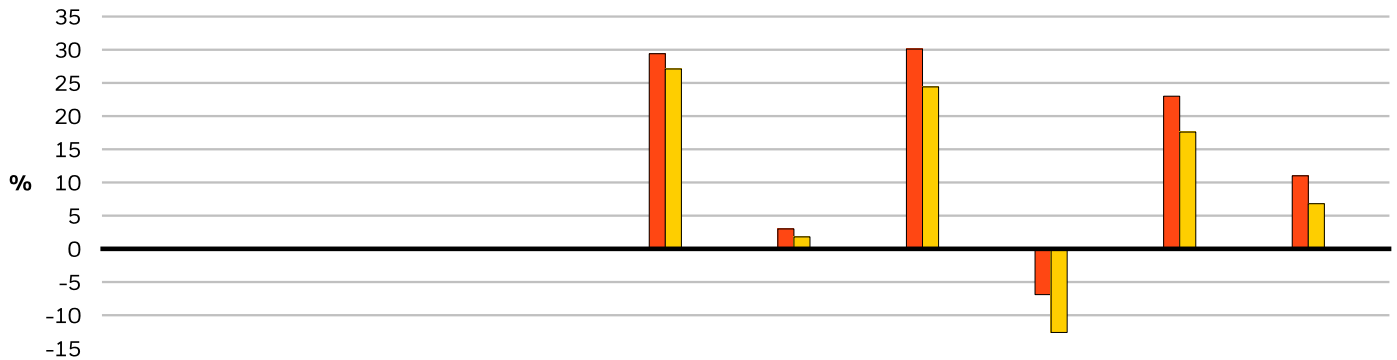
Muzo Kayacan

# BlackRock Advantage Europe ex UK Equity Fund



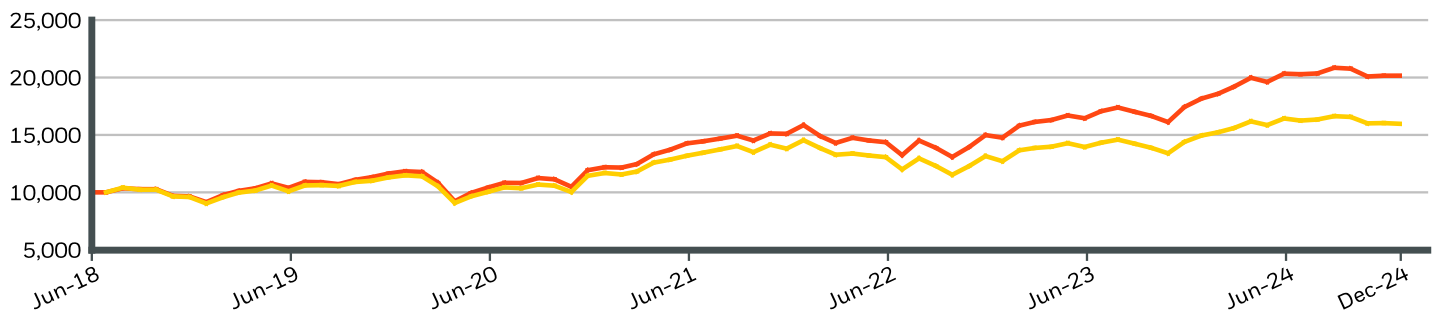
**Class D Hedged Acc U.S. Dollar**  
**BlackRock Funds I ICAV**

## CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Share Class</b>	-	-	-	-	29.39	2.97	30.11	-6.91	23.03	11.03
<b>Constraint<sup>†1</sup></b>	-	-	-	-	27.10	1.75	24.44	-12.58	17.57	6.83

## GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



## CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	0.02	-2.93	-0.62	11.03	11.03	8.34	11.24	10.87
<b>Constraint<sup>†1</sup></b>	-0.40	-3.63	-1.74	6.83	6.83	3.17	6.81	7.05

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class      BlackRock Advantage Europe ex UK Equity FundClass D Hedged Acc U.S. Dollar  
■ Constraint<sup>†1</sup>      MSCI Europe ex UK Index

### Contact Us

For EMEA: +353 1 612 3394 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)

# BlackRock Advantage Europe ex UK Equity Fund



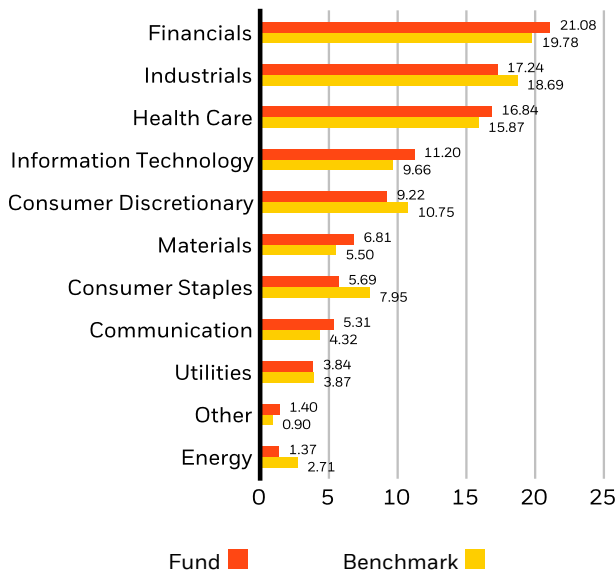
**Class D Hedged Acc U.S. Dollar**  
**BlackRock Funds I ICAV**

## TOP 10 HOLDINGS (%)

ASML HOLDING NV	4.17%
SAP SE	4.00%
NOVO NORDISK A/S	3.84%
ROCHE HOLDING AG	3.65%
NOVARTIS AG	3.15%
SCHNEIDER ELECTRIC SE	3.14%
ALLIANZ SE	3.00%
DEUTSCHE TELEKOM AG	2.34%
AXA SA	2.31%
ABB LTD	2.26%
<b>Total of Portfolio</b>	<b>31.86%</b>

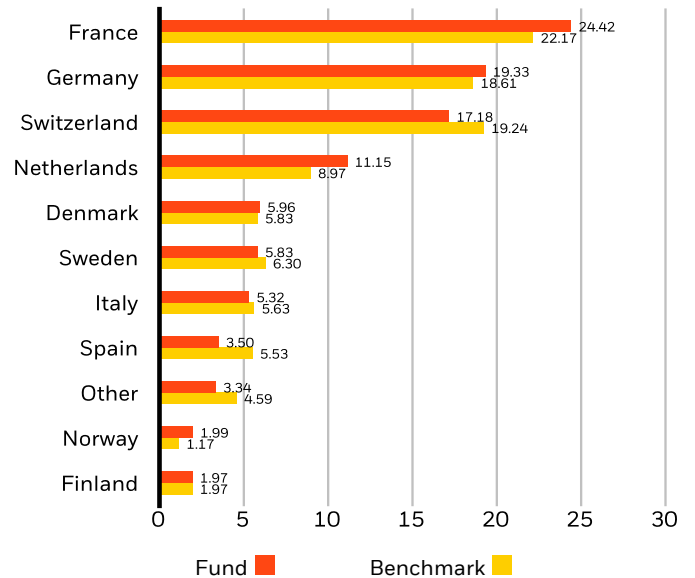
Holdings subject to change

## SECTOR BREAKDOWN (%)



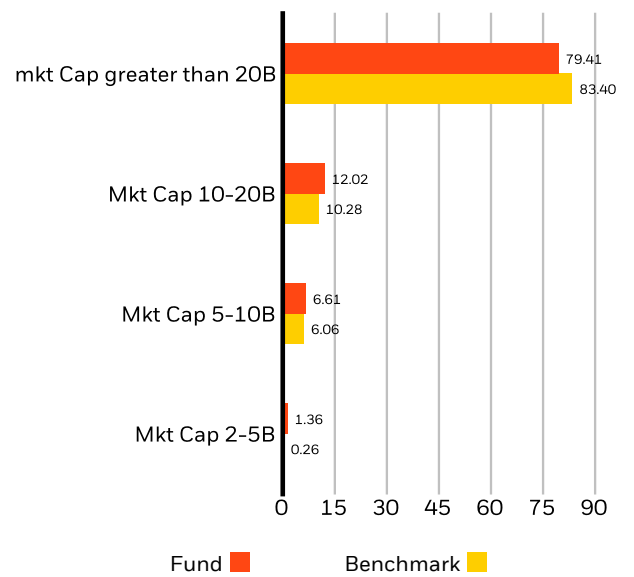
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

## GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

## MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

### Contact Us

For EMEA: +353 1 612 3394 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)

# BlackRock Advantage Europe ex UK Equity Fund



## Class D Hedged Acc U.S. Dollar BlackRock Funds I ICAV

### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

### IMPORTANT INFORMATION:

**In the UK and Non-European Economic Area (EEA) countries:** this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

**BlackRock Funds I ICAV:** Fund name is a sub fund of the BlackRock Funds I ICAV (the 'Fund'). The Fund is structured as a unit trust organised under the laws of Ireland and authorised by the Central Bank of Ireland as UCITS for the purposes of UCITS Regulations. Investment in the sub-fund(s) is only open to 'Qualified Holders', as defined in the relevant Fund Prospectus. In the UK any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document (KIID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts, and in EEA and Switzerland any decision to invest must be based solely on the information contained in the Company's Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts which are available in registered jurisdictions and local language where they are registered, these can be found at [www.blackrock.com](http://www.blackrock.com) on the relevant product pages. Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found [www.blackrock.com](http://www.blackrock.com) on the relevant product pages for where the fund is registered for sale. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. BlackRock may terminate marketing at any time. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in local language in registered jurisdictions.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2025 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

### Contact Us

For EMEA: +353 1 612 3394 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)