

BGF World Gold Fund

Class A2 Hedged Hong Kong Dollar

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2024. All other data as at 12-Sep-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



← 1 2 3 4 5 6 7 →

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

Constraint[†]: FTSE Gold Mines Index

Asset Class : Equity

Fund Launch Date : 30-Dec-1994

Share Class Launch Date : 13-Jun-2012

Fund Base Currency : USD

Share Class Currency : HKD

Use of Income : Accumulating

Net Assets of Fund (M) : 4,330.57 USD

Morningstar Category : Other Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0788108826

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1.75%

Ongoing Charge : 2.05%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 5,000 HKD *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.06x

Price to Earnings Ratio : 22.41x

Standard Deviation (3y) : 29.62

3y Beta : 0.86

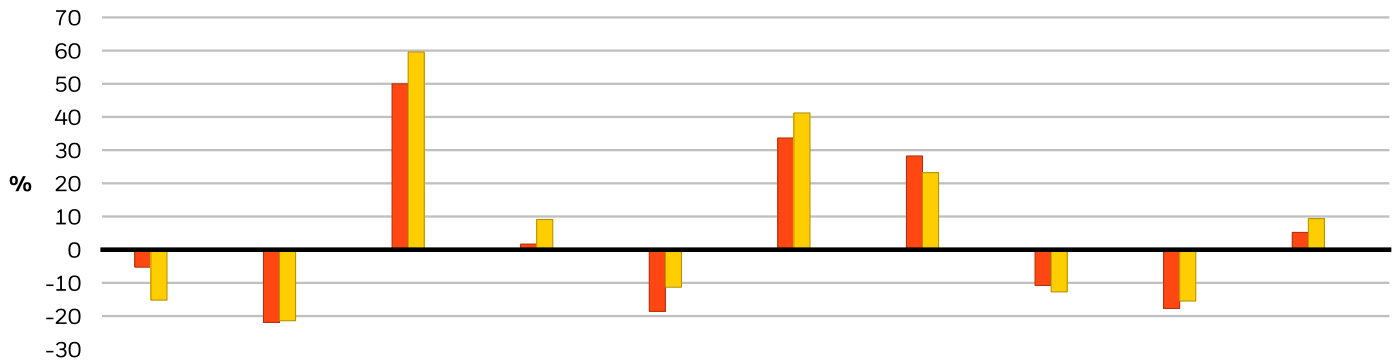
Number of Holdings : 41

PORTFOLIO MANAGER(S)

Evyr Hambro

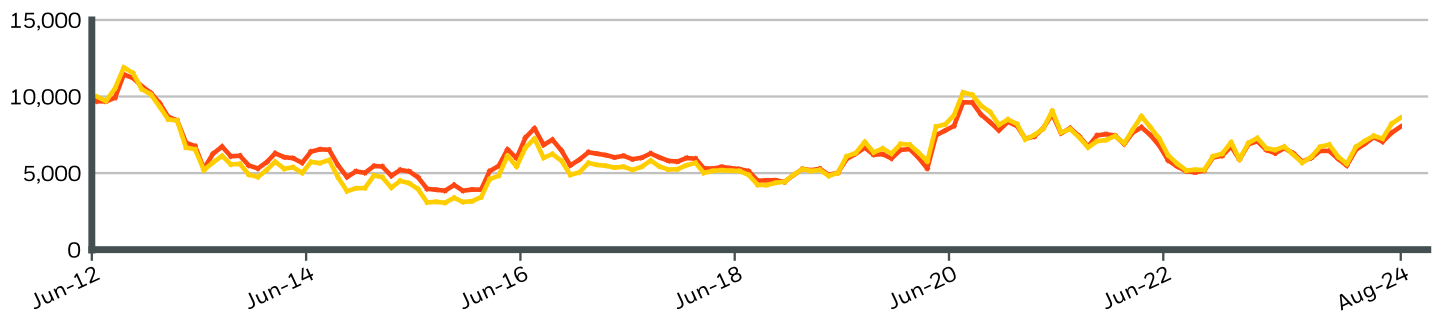
Tom Holl

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-5.28	-21.91	50.00	1.70	-18.56	33.68	28.26	-10.78	-17.72	5.22
Constraint[†]	-15.20	-21.42	59.59	9.11	-11.31	41.21	23.22	-12.72	-15.47	9.36

GROWTH OF HYPOTHETICAL 10,000 HKD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	5.37	9.54	46.45	24.65	27.82	2.76	3.84	-1.77
Constraint[†]	4.89	16.13	53.99	25.76	39.17	5.60	4.16	-1.63

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in HKD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF World Gold Fund Class A2 Hedged Hong Kong Dollar
- Constraint[†] FTSE Gold Mines Index

Contact Us

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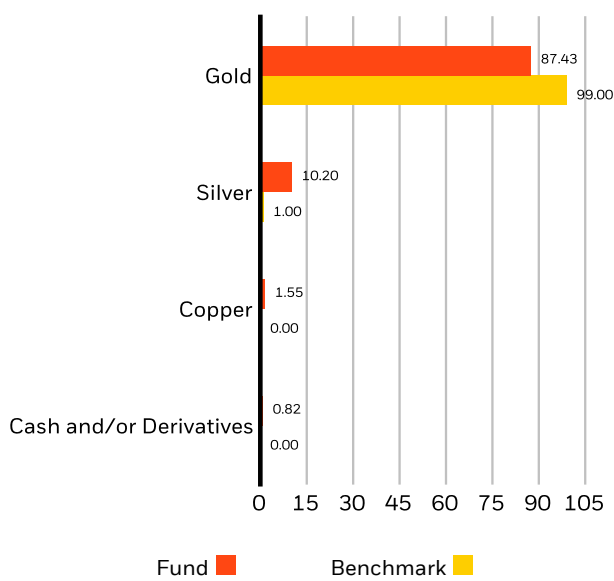


TOP 10 HOLDINGS (%)

NEWMONT CORPORATION	8.97%
BARRICK GOLD CORP	8.27%
AGNICO EAGLE MINES LTD (ONTARIO)	8.24%
KINROSS GOLD CORP	6.44%
ENDEAVOUR MINING PLC	5.22%
NORTHERN STAR RESOURCES LTD	4.89%
ALAMOS GOLD INC (PRE-REINCORPORATION)	4.84%
WHEATON PRECIOUS METALS CORP	4.13%
ANGLOGOLD ASHANTI PLC	4.06%
SPROTT PHYSICAL SILVER TRUST	4.04%
Total of Portfolio	59.10%

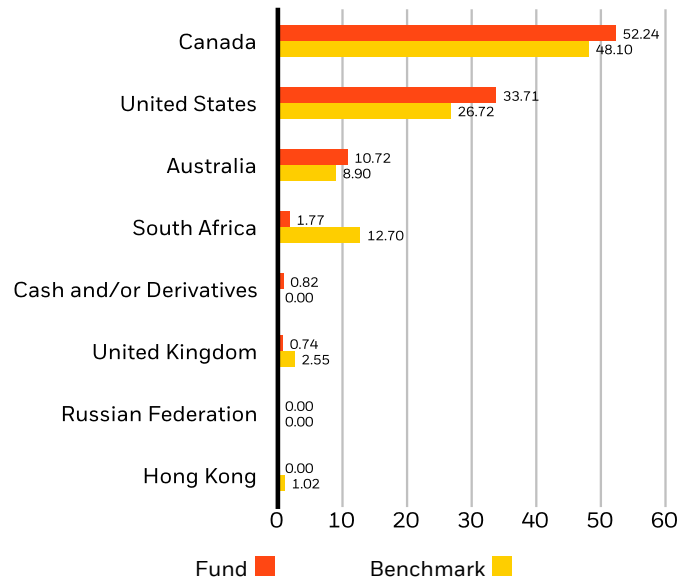
Holdings subject to change

SECTOR BREAKDOWN (%)



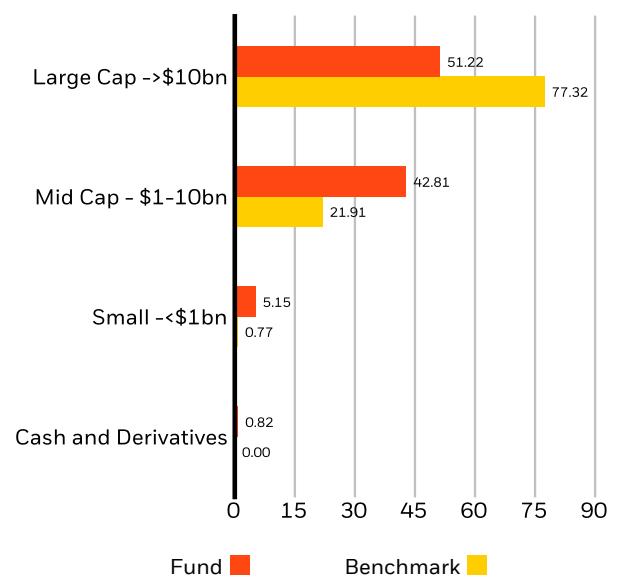
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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