

# BGF US Government Mortgage Impact Fund

## Class A2 Hedged Euro

### BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 10-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund seeks a high level of income.
- The Fund invests at least 80% of its total assets in fixed income securities issued or guaranteed by the United States Government, its agencies or United States government sponsored enterprises which have a positive social and/or environmental impact, including Government National Mortgage Association (GNMA), mortgagebacked certificates and other United States Government securities representing ownership interests in mortgage pools, as described in the prospectus.
- The Fund will take into account environment, social and governance criteria when selecting investments as disclosed in the prospectus. For further details please refer to the prospectus and the BlackRock website at [www.blackrock.com/baselinescreens](http://www.blackrock.com/baselinescreens).

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Constraint<sup>†</sup>:** Bloomberg US MBS Index

**Asset Class:** Fixed Income

**Fund Launch Date:** 02-Aug-1985

**Share Class Launch Date:** 06-Dec-2023

**Fund Base Currency:** USD

**Share Class Currency:** EUR

**Use of Income:** Accumulating

**Net Assets of Fund (M):** 114.58 USD

**Morningstar Category:** -

**SFDR Classification:** Article 9

**Domicile:** Luxembourg

**ISIN:** LU2714841868

**Management Company:** BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee:** 0.75%

**Ongoing Charge:** 1.00%

**Performance Fee:** 0.00%

#### DEALING INFORMATION

**Dealing Frequency:** Daily, forward pricing basis

**Settlement:** Trade Date + 3 days

#### PORTFOLIO CHARACTERISTICS

**Effective Duration:** 5.75 yrs

**Average Weighted Maturity:** 8.15 yrs

**Yield To Maturity:** 5.32%

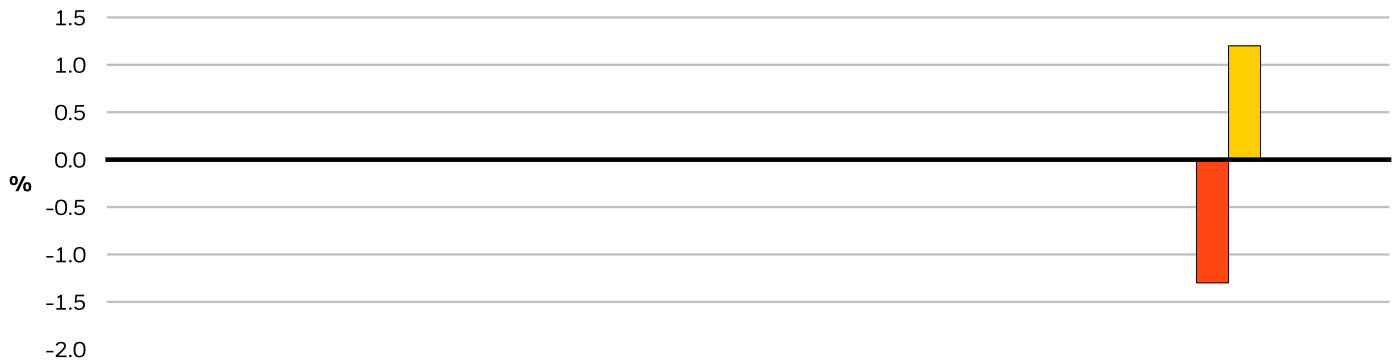
**Number of Holdings:** 168

#### PORTFOLIO MANAGER(S)

Matthew Kraeger

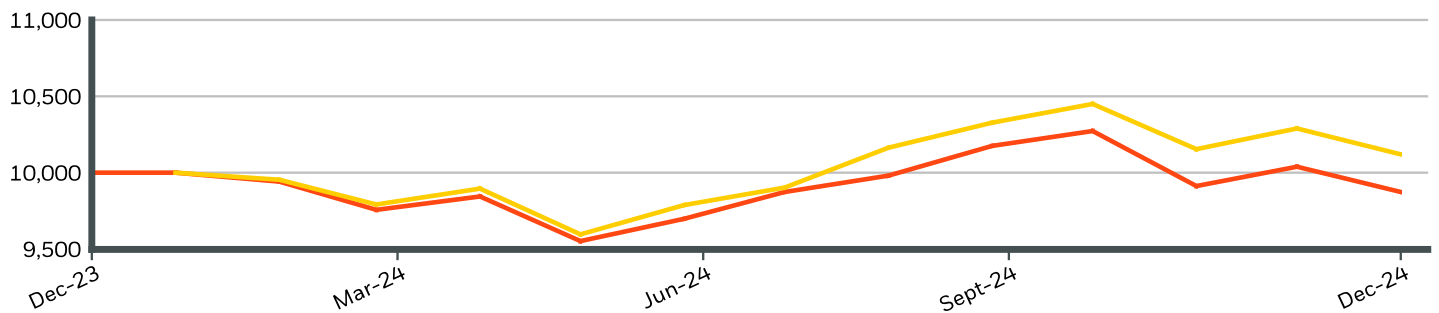
Siddharth Mehta

**CALENDAR YEAR PERFORMANCE**



	2020	2021	2022	2023	2024
<b>Share Class</b>	-	-	-	-	-1.27
<b>Constraint<sup>††</sup></b>	-	-	-	-	1.20

**GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	-1.65	-3.89	0.00	-1.27	-1.27	-	-	1.31
<b>Constraint<sup>††</sup></b>	-1.65	-3.16	2.20	1.20	1.20	-	-	3.71

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class      BGF US Government Mortgage Impact Fund Class A2 Hedged Euro
- Constraint<sup>††</sup>      Bloomberg US MBS Index

**Contact Us**

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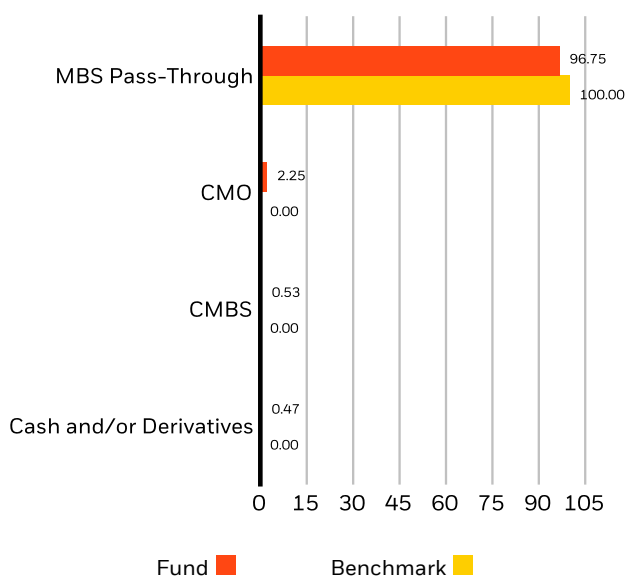


#### TOP 10 HOLDINGS (%)

GNMA2 30YR	43.19%
FNMA 30YR UMBS	19.11%
GNMA2 30YR TBA(REG C)	16.54%
FHLMC 30YR UMBS	11.23%
FHLMC 30YR UMBS SUPER	7.04%
GNMA2 30YR 2020 PRODUCTION	2.52%
GNMA_21-191B BI	1.09%
GNMA2 30YR 2023 PRODUCTION	0.55%
FHMR_20-P003 A2	0.41%
FHLMC_4398 ZX	0.28%
<b>Total of Portfolio</b>	<b>101.96%</b>

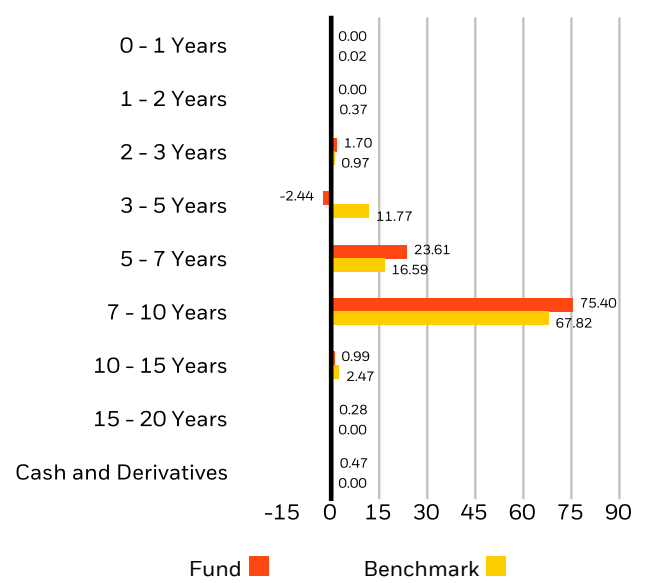
Holdings subject to change

#### SECTOR BREAKDOWN (%)



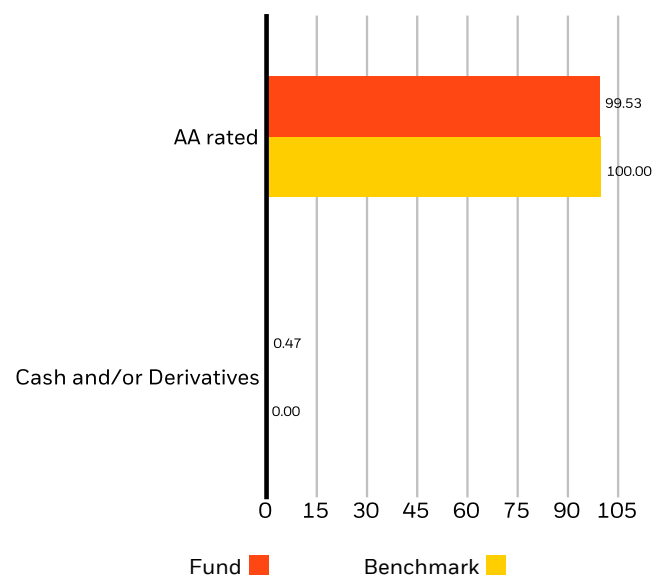
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

#### MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

#### CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

**IMPORTANT INFORMATION:**

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