

ACTIVE

BGF Sustainable Global Dynamic Equity Fund

Class D2 U.S. Dollar

BlackRock Global Funds

BlackRock

December 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 15-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies.
- The Fund will generally aim to invest in securities of companies that are undervalued, where in the investment adviser's (IA) opinion, their market price does not reflect their underlying worth.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**



KEY FACTS

Constraint¹¹: MSCI All Country World Net TR Index

Comparator¹²: FTSE World Index

Asset Class: Equity

Fund Launch Date: 31-Jul-2006

Share Class Launch Date: 20-Jun-2008

Share Class Currency: USD

Use of Income: Accumulating

Net Assets of Fund (M): 430.38 USD

Morningstar Category: Global Large-Cap Blend Equity

SFDR Classification: Article 8

Domicile: Luxembourg

ISIN: LU0368268198

Management Company: BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee: 0.75%

Ongoing Charge: 1.06%

Performance Fee: 0.00%

DEALING INFORMATION

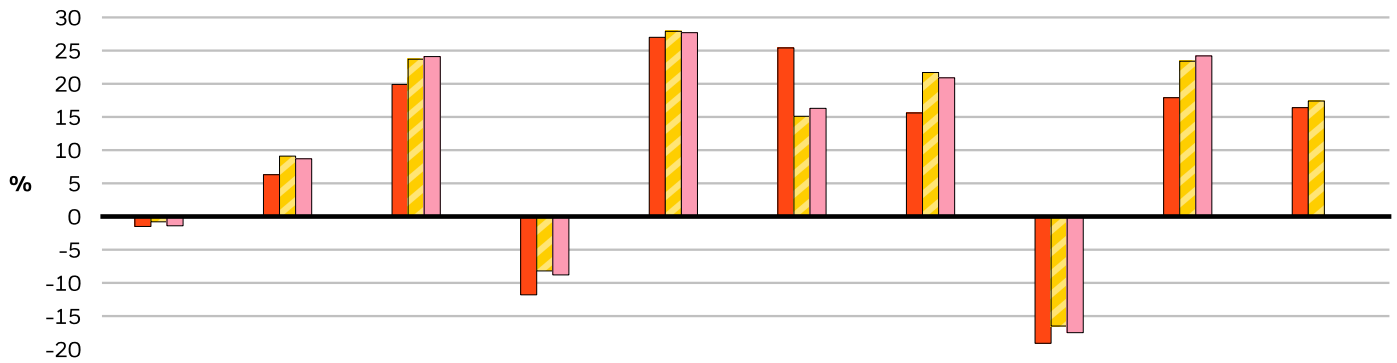
Dealing Frequency: Daily, forward pricing basis

Settlement: Trade Date + 3 days

PORTFOLIO MANAGER(S)

Rick Rieder
Randy Berkowitz
Russ Koesterich
Kate Moore
Sarah Thompson

CALENDAR YEAR PERFORMANCE

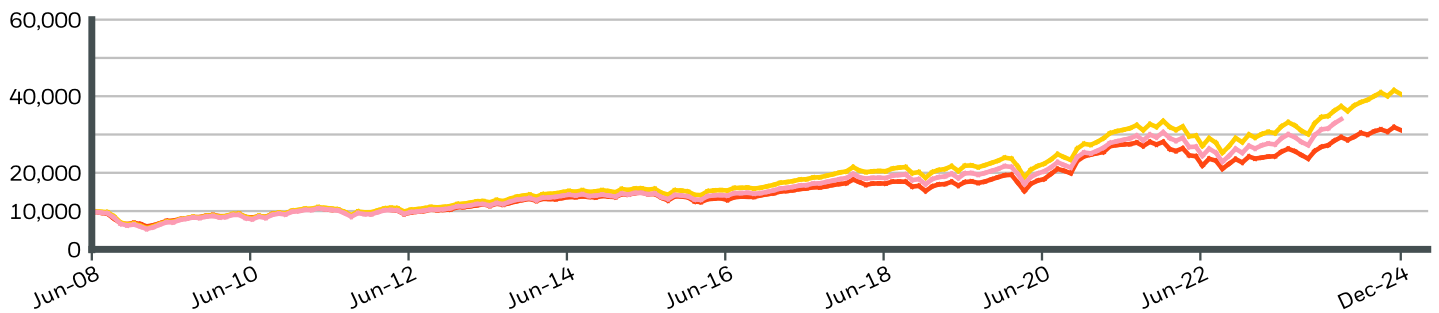


	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	-1.54	6.28	19.90	-11.81	26.99	25.45	15.61	-19.12	17.91	16.37
Constraint¹¹	-0.82	9.13	23.74	-8.17	27.91	15.08	21.72	-16.52	23.45	17.41
Comparator¹²	-1.37	8.65	24.09	-8.77	27.74	16.33	20.95	-17.54	24.18	-

During this period performance was achieved under circumstances that no longer apply.

Prior to 23rd February 2024, the fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.40	-0.50	2.41	16.37	16.37	3.53	9.99	7.12
Constraint¹¹	-2.37	-0.99	5.56	17.41	17.41	6.56	11.13	8.84
Comparator¹²	-	-	-	-	-	-	-	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF Sustainable Global Dynamic Equity Fund Class D2 U.S. Dollar
- Constraint¹¹ MSCI All Country World Net TR Index
- Comparator¹² FTSE World Index

Contact Us

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TOP EQUITY HOLDINGS (%)

MICROSOFT CORP	5.54%
NVIDIA CORP	5.44%
MASTERCARD INC CLASS A	3.57%
APPLE INC	3.07%
ALPHABET INC CLASS C	2.90%
AMAZON COM INC	2.26%
UNITEDHEALTH GROUP INC	2.11%
MARSH & MCLENNAN INC	2.03%
TAIWAN SEMICONDUCTOR MANUFACTURING	1.95%
INTUITIVE SURGICAL INC	1.94%
Total of Portfolio	30.81%

Holdings subject to change

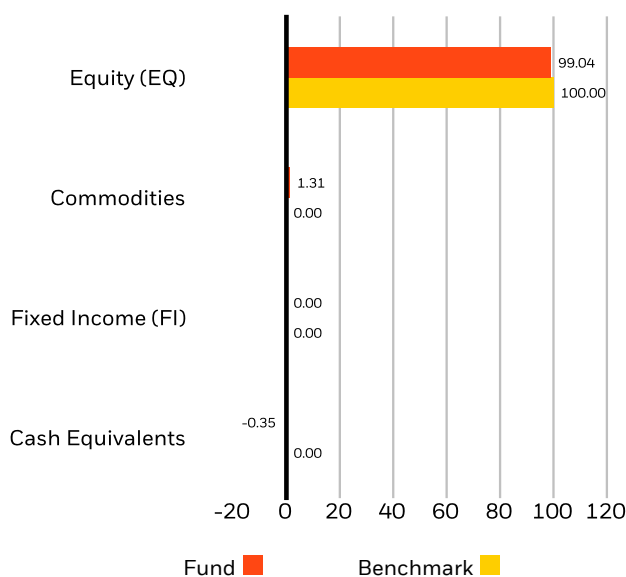
PORTFOLIO CHARACTERISTICS

Equity Price/Earnings (FY1) : 24.51x

Weighted Average Market Capitalization (M) : 844,670 USD

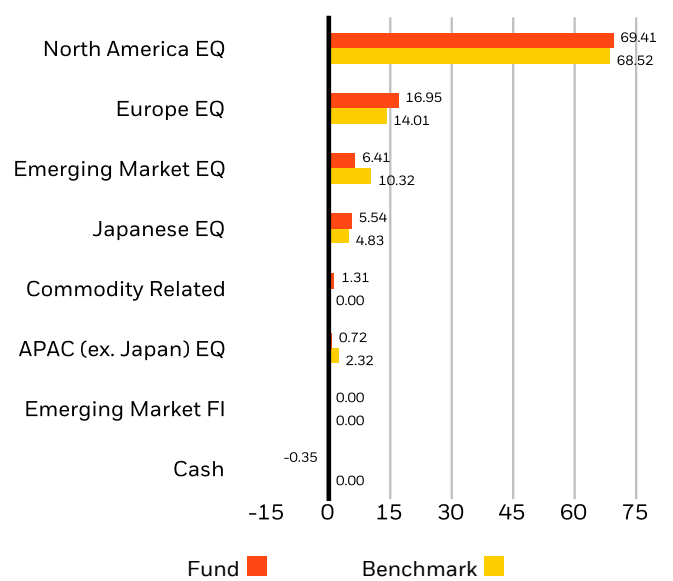
Number of Issuers : 105

ASSET ALLOCATION (%)²



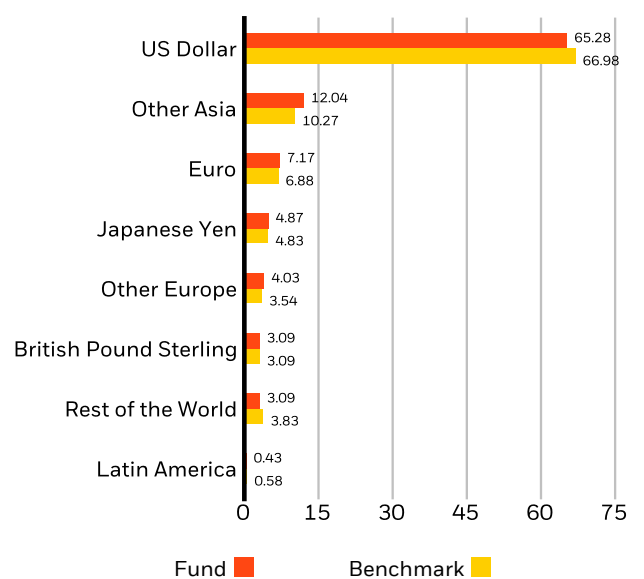
Allocations are subject to change. Source: BlackRock

REGIONAL ALLOCATION (%)²



Allocations are subject to change. Source: BlackRock

CURRENCY ALLOCATION (%)²



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

IMPORTANT INFORMATION:

¹The Reference Benchmark is an unmanaged weighted index comprised as follows: 60% of the S&P 500 Index and 40% FTSE World (ex US) Index. ²% of Net Assets represents the Fund's exposure based on the economic value of securities; adjusted for futures, options and swaps (except with respect to fixed income securities), and convertible bonds. On a market value basis the Fund is comprised of 96% equities, 0% fixed income, 1% Commodities, 3% cash equivalents. The Funds will not use borrowing to purchase additional investments but may be expected, via derivative positions, to obtain market exposure in excess of net asset value. Allocations subject to change. Numbers may not sum to 100% due to rounding. Risk statistics are based on monthly fund returns for the 3-year period. Benchmark risk measures are calculated in relation to the FTSE World Index. Standard Deviation measures the volatility of the fund's returns. Higher deviation represents higher volatility. Sharpe Ratio uses a fund's standard deviation and its excess return (difference between the fund's return and the risk-free return of 90-day Treasury Bills) to determine reward per unit of risk.

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