

BGF Global Unconstrained Equity Fund

Class A2 U.S. Dollar

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 10-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund seeks to achieve long term capital growth.
- The Fund invests at least 80% of its total assets in the equity securities and equity-related securities (namely American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) of companies domiciled in, or exercising a significant part of their economic activity in global developed markets.
- Investment decisions are based on company-specific research to identify and select equity securities that, in the opinion of the Investment Adviser (IA), have viable competitive advantage and the potential to produce attractive long-term capital growth. The Fund's portfolio is expected to be concentrated (i.e. expected to hold few stocks in comparison to other funds), but there is no guarantee that this will always be the case.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Comparator¹: MSCI World Net TR Index

Asset Class: Equity

Fund Launch Date: 07-Mar-2024

Share Class Launch Date: 07-Mar-2024

Share Class Currency: USD

Use of Income: Accumulating

Net Assets of Fund (M): 103.48 USD

Morningstar Category: -

SFDR Classification: Article 8

Domicile: Luxembourg

ISIN: LU2720916845

Management Company: BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee: 1.50%

Ongoing Charge: 1.78%

Performance Fee: 0.00%

DEALING INFORMATION

Dealing Frequency: Daily, forward pricing basis

Settlement: Trade Date + 3 days

PORTFOLIO CHARACTERISTICS

Price to Book Ratio: 9.52x

Price to Earnings Ratio: 42.28x

Number of Holdings: 20

PORTFOLIO MANAGER(S)

Alister Hibbert

Michael Constantis

CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.



GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

 Share Class BGF Global Unconstrained Equity FundClass A2 U.S. Dollar
 Comparator^{†1} MSCI World Net TR Index

Contact Us

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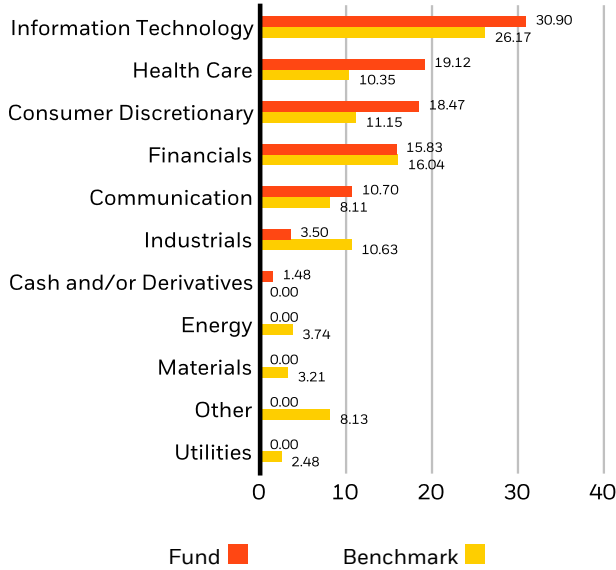


TOP 10 HOLDINGS (%)

MICROSOFT CORPORATION	9.77%
ASML HOLDING NV	7.27%
NOVO NORDISK A/S	6.56%
S&P GLOBAL INC	5.89%
META PLATFORMS INC	5.88%
MASTERCARD INC	5.00%
VISA INC	4.94%
CADENCE DESIGN SYSTEMS INC	4.87%
ALPHABET INC	4.82%
MASIMO CORPORATION	4.72%
Total of Portfolio	59.72%

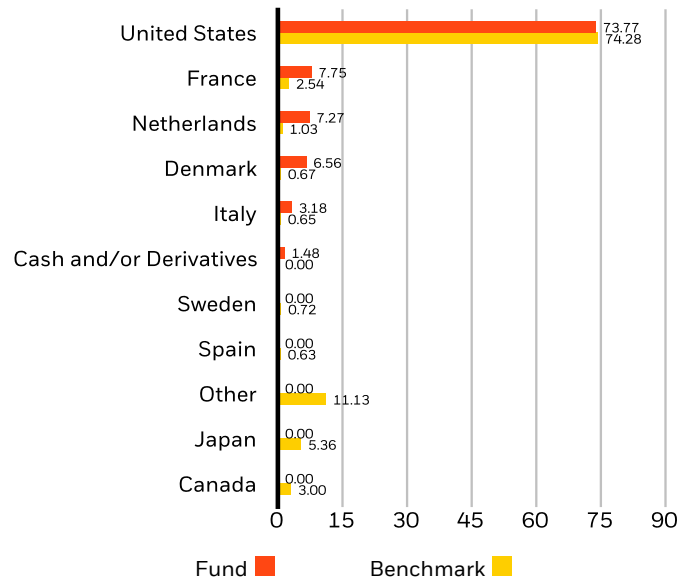
Holdings subject to change

SECTOR BREAKDOWN (%)



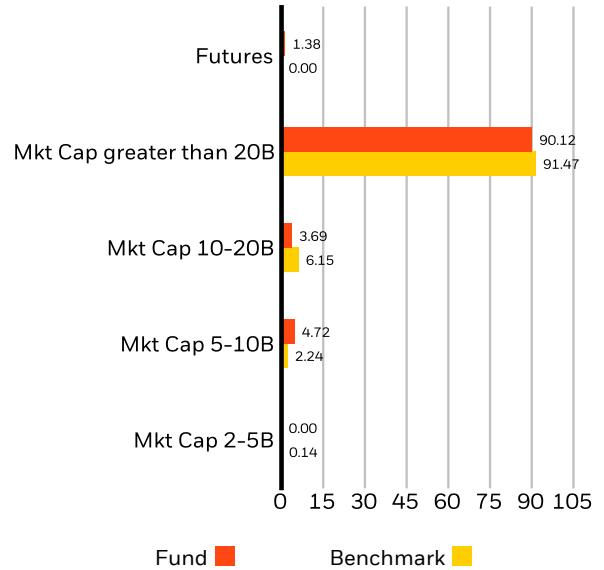
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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