

# BGF Global Listed Infrastructure Fund

## Class A2 U.S. Dollar

### BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 10-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund seeks to maximise long term total returns.
- The Fund invests at least 70% of its total assets in infrastructure companies globally that are facilitating, enabling and leading the transition to a low carbon economy. The Fund's primary investment universe will be in the areas of electricity and gas networks, water networks, transportation infrastructure, renewable energy; and communications infrastructure (telecommunication towers, data centres and satellites.)
- The Fund will take into account environmental, social and governance (ESG) criteria in its investment selections as disclosed in the prospectus. For further details please refer to the ESG Policy of the Fund

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in infrastructure securities are subject to environmental or sustainability concerns, taxes, government regulation, price, supply and competition.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Comparator<sup>1</sup>:** FTSE Developed Core Infrastructure 50/50 Net Tax Index (USD)

**Asset Class:** Equity

**Fund Launch Date:** 06-Feb-2024

**Share Class Launch Date:** 06-Feb-2024

**Share Class Currency:** USD

**Use of Income:** Accumulating

**Net Assets of Fund (M):** 17.05 USD

**Morningstar Category:** -

**SFDR Classification:** Article 8

**Domicile:** Luxembourg

**ISIN:** LU2697545676

**Management Company:** BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee:** 1.50%

**Ongoing Charge:** 1.81%

**Performance Fee:** 0.00%

#### DEALING INFORMATION

**Dealing Frequency:** Daily, forward pricing basis

**Settlement:** Trade Date + 3 days

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio:** 2.23x

**Price to Earnings Ratio:** 19.37x

**Number of Holdings:** 55

#### PORTFOLIO MANAGER(S)

Balfe Morrison

**CALENDAR YEAR PERFORMANCE**

Returns not available as there is less than one year performance data.



**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

Returns not available as there is less than one year performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

Returns not available as there is less than one year performance data.

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

 Share Class      BGF Global Listed Infrastructure FundClass A2 U.S. Dollar  
 Comparator<sup>†1</sup>      FTSE Developed Core Infrastructure 50/50 Net Tax Index (USD)

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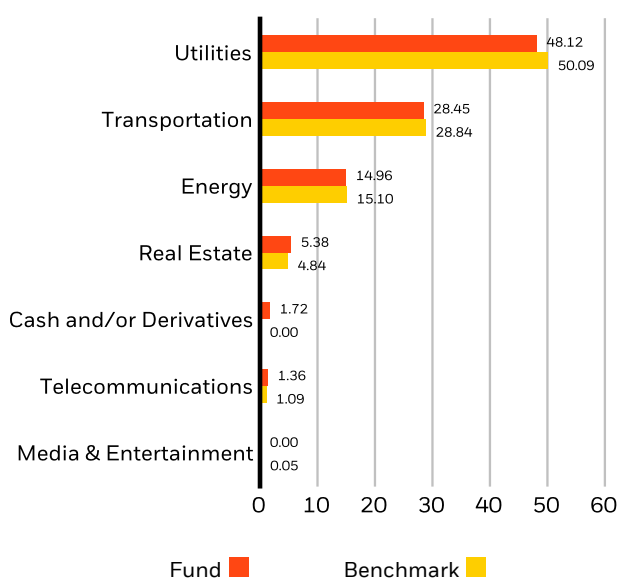
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**TOP 10 HOLDINGS (%)**

TRANSURBAN GROUP STAPLED UNITS	5.43%
DUKE ENERGY CORP	4.16%
AENA SME SA	3.90%
NATIONAL GRID PLC	3.90%
TC ENERGY CORP	3.61%
NEXTERA ENERGY INC	3.57%
CSX CORP	3.43%
AMERICAN ELECTRIC POWER INC	3.20%
UNION PACIFIC CORP	3.03%
CANADIAN NATIONAL RAILWAY	3.02%
<b>Total of Portfolio</b>	<b>37.25%</b>

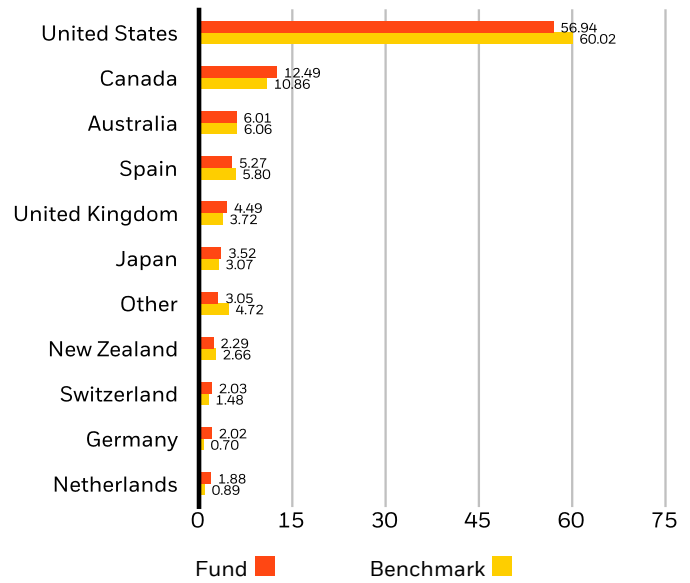
Holdings subject to change

**SECTOR BREAKDOWN (%)**



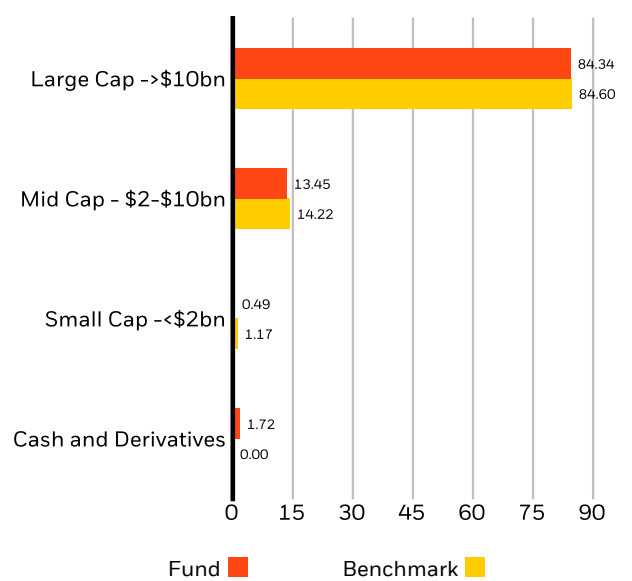
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. Source: BlackRock

**MARKET CAPITALISATION (%)**



Allocations are subject to change. Source: BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

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