

ACTIVE

BGF European Value Fund

Class A2 Euro

BlackRock Global Funds

BlackRock**May 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2024. All other data as at 12-Jun-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Europe.
- The Fund places particular emphasis on equity securities of companies that are undervalued, where in the investment adviser's (IA) opinion, their market price does not reflect their underlying worth.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS



KEY FACTS

Constraint[†]: MSCI Europe Value Index

Asset Class : Equity

Fund Launch Date : 08-Jan-1997

Share Class Launch Date : 08-Jan-1997

Share Class Currency : EUR

Use of Income : Accumulating

Net Assets of Fund (M) : 791.04 EUR

Morningstar Category : Europe Large-Cap Value Equity

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU0072462186

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1.50%

Ongoing Charge : 1.81%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 5,000 EUR *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.94x

Price to Earnings Ratio : 14.88x

Standard Deviation (3y) : 13.78

3y Beta : 0.95

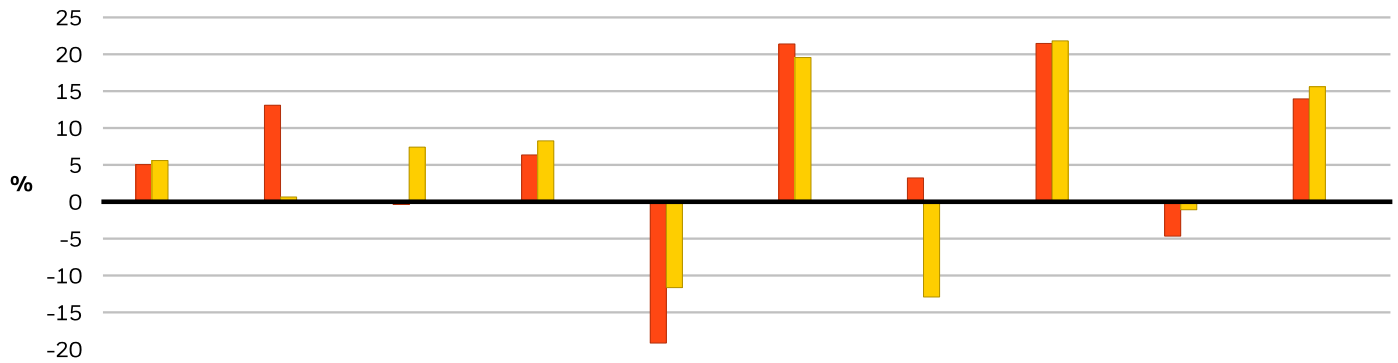
Number of Holdings : 53

PORTFOLIO MANAGER(S)

Brian Hall

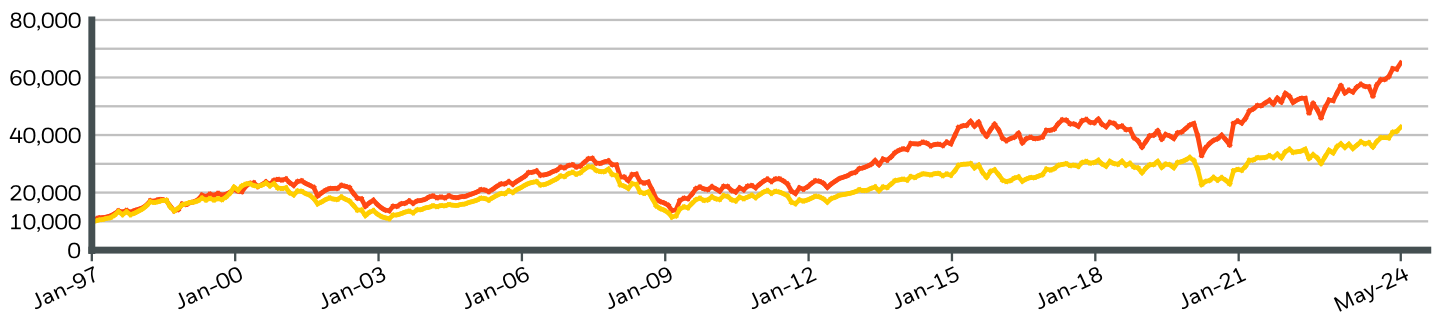
Peter Hopkins

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	5.04	13.09	-0.35	6.35	-19.16	21.40	3.23	21.47	-4.66	13.95
Constraint^{††}	5.59	0.65	7.41	8.26	-11.64	19.56	-12.91	21.82	-1.08	15.60

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	3.40	7.91	13.42	9.93	18.39	9.02	11.03	7.08
Constraint^{††}	3.49	9.59	13.24	9.47	21.02	10.03	8.24	5.66

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF European Value FundClass A2 Euro
- Constraint^{††} MSCI Europe Value Index

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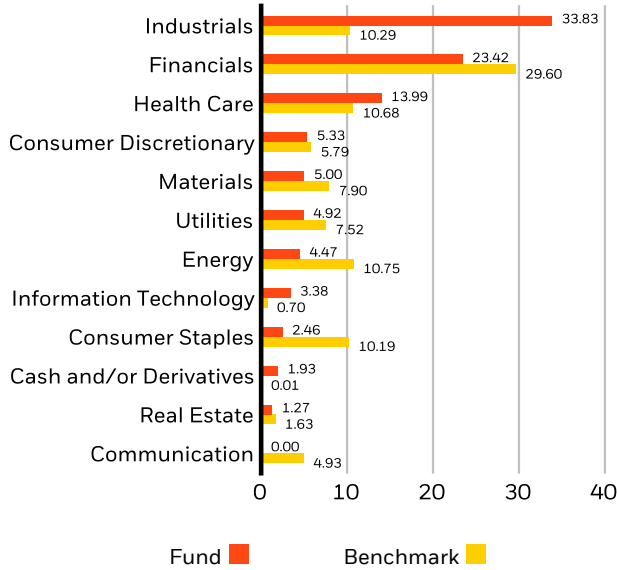
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TOP 10 HOLDINGS (%)

BP PLC	4.47%
NOVARTIS AG	3.97%
HSBC HOLDINGS PLC	3.82%
COMPAGNIE DE SAINT GOBAIN SA	3.77%
UNICREDIT SPA	3.46%
SIEMENS AG	3.39%
VINCI SA	2.72%
SANOFI SA	2.70%
THALES SA	2.70%
NORDEA BANK ABP	2.54%
Total of Portfolio	33.54%

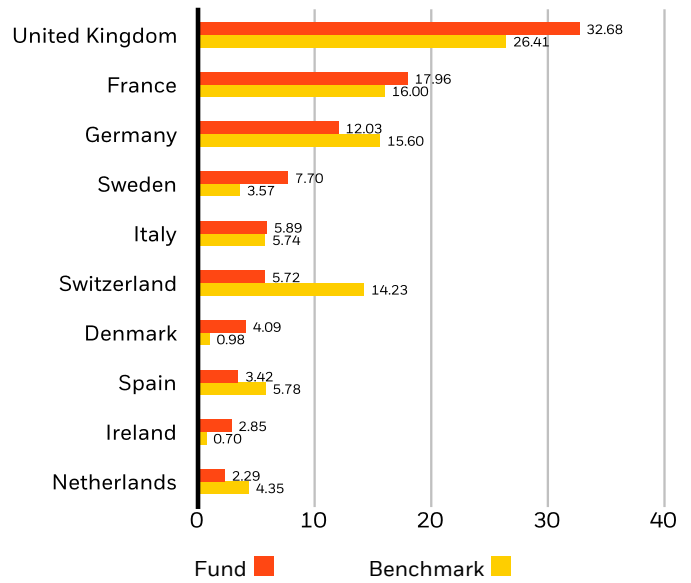
Holdings subject to change

SECTOR BREAKDOWN (%)



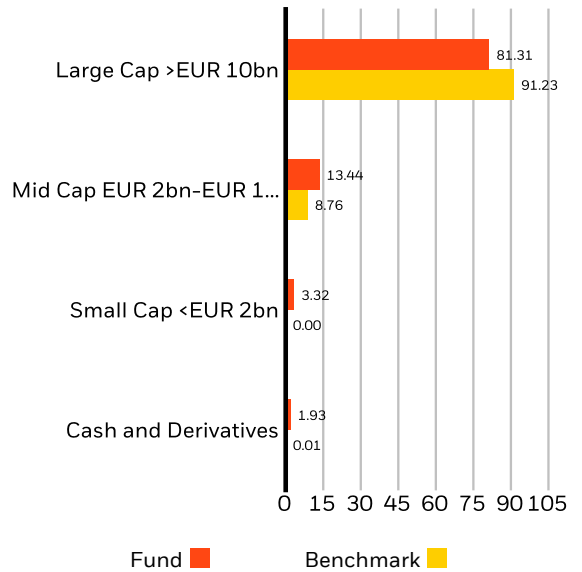
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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