

ACTIVE

BGF European Equity Income Fund

Class SR2 U.S. Dollar

BlackRock Global Funds

BlackRock**December 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 10-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to generate an above average level of income on your investment as well as maintain long term capital growth and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Europe.
- The term Europe refers to all European countries including the United Kingdom, Eastern Europe and the former Soviet Union countries.

RISK INDICATOR**Lower Risk**

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

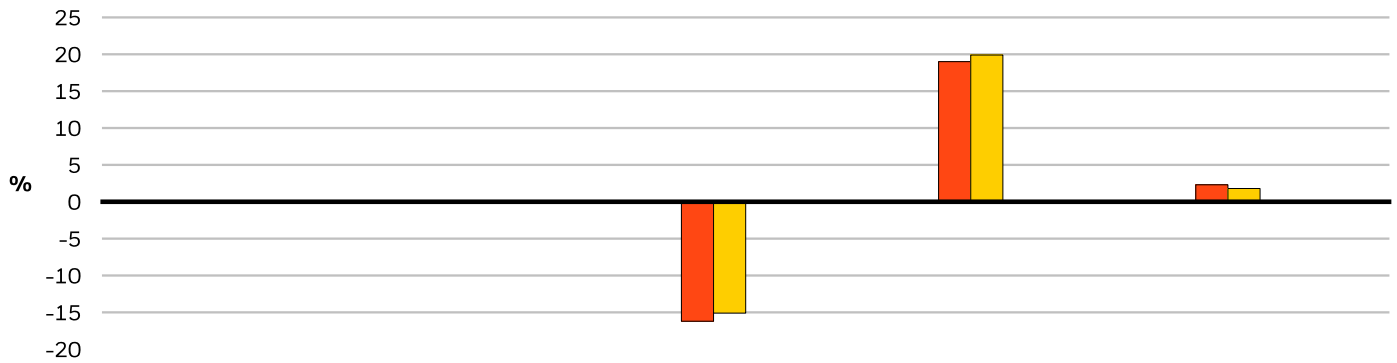
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS**Constraint^{††}** : MSCI Europe Index**Asset Class** : Equity**Fund Launch Date** : 03-Dec-2010**Share Class Launch Date** : 21-Apr-2021**Share Class Currency** : USD**Use of Income** : Accumulating**Net Assets of Fund (M)** : 1,441.56 EUR**Morningstar Category** : -**SFDR Classification** : Article 8**Domicile** : Luxembourg**ISIN** : LU2319963208**Management Company** : BlackRock (Luxembourg) S.A.**FEES AND CHARGES****Annual Management Fee** : 0.85%**Ongoing Charge** : 0.93%**Performance Fee** : 0.00%**DEALING INFORMATION****Dealing Frequency** : Daily, forward pricing basis**Settlement** : Trade Date + 3 days**PORTFOLIO CHARACTERISTICS****Price to Book Ratio** : 2.72x**Price to Earnings Ratio** : 18.33x**Standard Deviation (3y)** : 17.18**3y Beta** : 0.94**Number of Holdings** : 47**PORTFOLIO MANAGER(S)**

Brian Hall

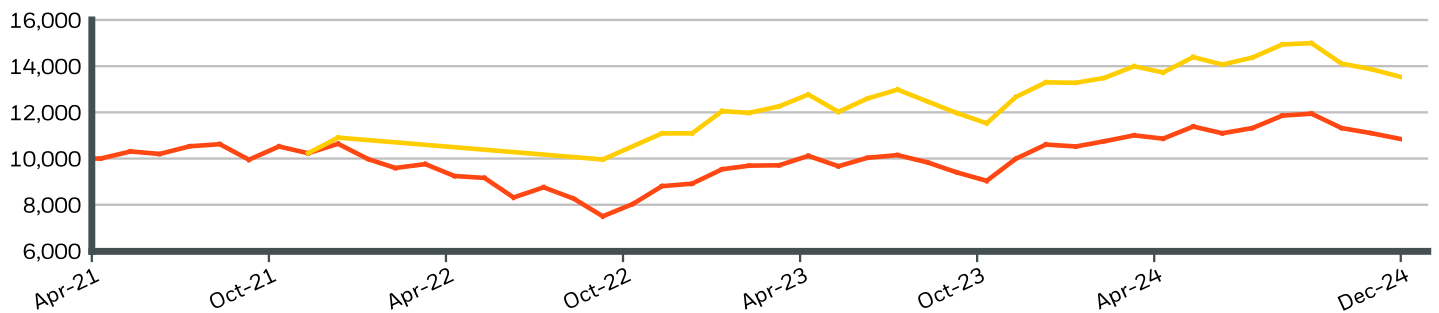
Stuart Brown

CALENDAR YEAR PERFORMANCE



	2020	2021	2022	2023	2024
Share Class	-	-	-16.22	18.99	2.27
Constraint ^{††}	-	-	-15.06	19.89	1.79

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.32	-9.17	-2.24	2.27	2.27	0.65	-	2.32
Constraint ^{††}	-2.44	-9.74	-3.80	1.79	1.79	1.20	-	2.90

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF European Equity Income Fund Class SR2 U.S. Dollar
- Constraint^{††} MSCI Europe Index

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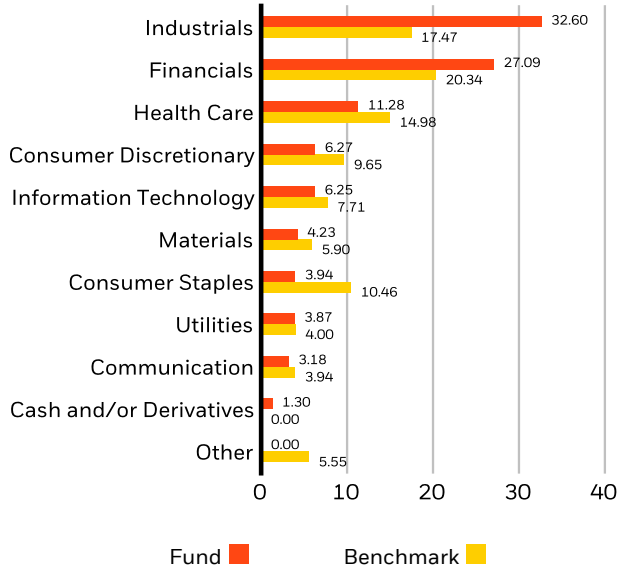
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TOP 10 HOLDINGS (%)

ENEL SPA	3.87%
NOVO NORDISK A/S	3.58%
COMPAGNIE DE SAINT GOBAIN SA	3.20%
DEUTSCHE TELEKOM AG	3.18%
SAP SE	3.13%
LONDON STOCK EXCHANGE GROUP PLC	2.91%
SANOFI SA	2.83%
SCHNEIDER ELECTRIC SE	2.80%
PARTNERS GROUP HOLDING AG	2.73%
COMPAGNIE FINANCIERE RICHEMONT SA	2.73%
Total of Portfolio	30.96%

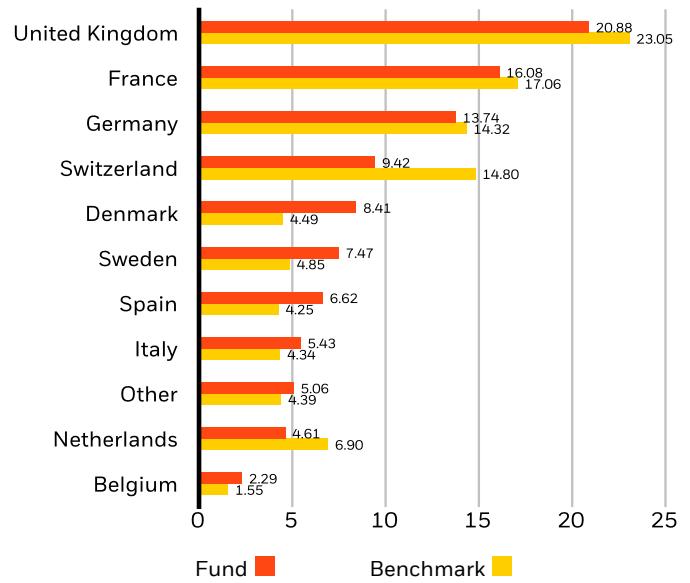
Holdings subject to change

SECTOR BREAKDOWN (%)



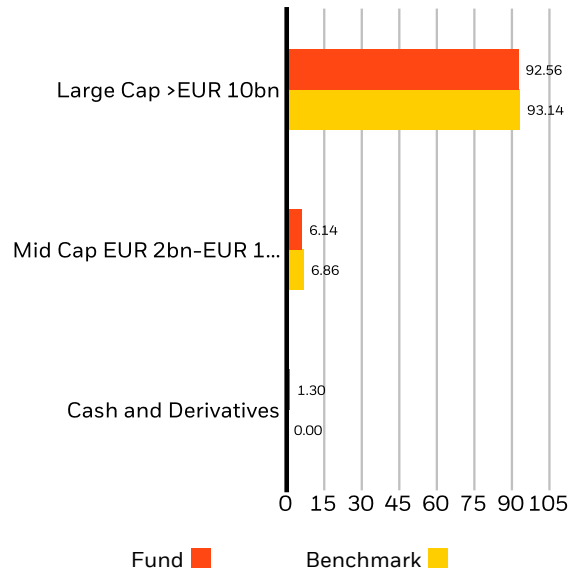
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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