

# BGF China Innovation Fund

## Class A2 U.S. Dollar

### BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 10-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to provide long-term capital growth on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (i.e. shares) of companies domiciled in, or exercising the predominant part of their activity in, or from, Greater China and whose goods and services are contributing to Greater China's competitive advantage through technology innovation, with a focus on companies that generate revenues from innovative technologies such as artificial intelligence, computing, automation, robotics, technological analytics, e-commerce, payment systems, electric and autonomous vehicles, communications technology and generative design. Greater China refers to the People's Republic of China (PRC) and the Republic of China (Taiwan).
- The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website at [www.blackrock.com/baselinescreens](http://www.blackrock.com/baselinescreens)

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Comparator<sup>††</sup>:** MSCI CHINA ALL SHARES Index - Net USD

**Asset Class :** Equity

**Fund Launch Date :** 12-May-2022

**Share Class Launch Date :** 12-May-2022

**Share Class Currency :** USD

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 25.13 USD

**Morningstar Category :** -

**SFDR Classification :** Article 8

**Domicile :** Luxembourg

**ISIN :** LU2359292013

**Management Company :** BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee :** 1.50%

**Ongoing Charge :** 1.83%

**Performance Fee :** 0.00%

#### DEALING INFORMATION

**Dealing Frequency :** Daily, forward pricing basis

**Settlement :** Trade Date + 3 days

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 4.85x

**Price to Earnings Ratio :** 35.00x

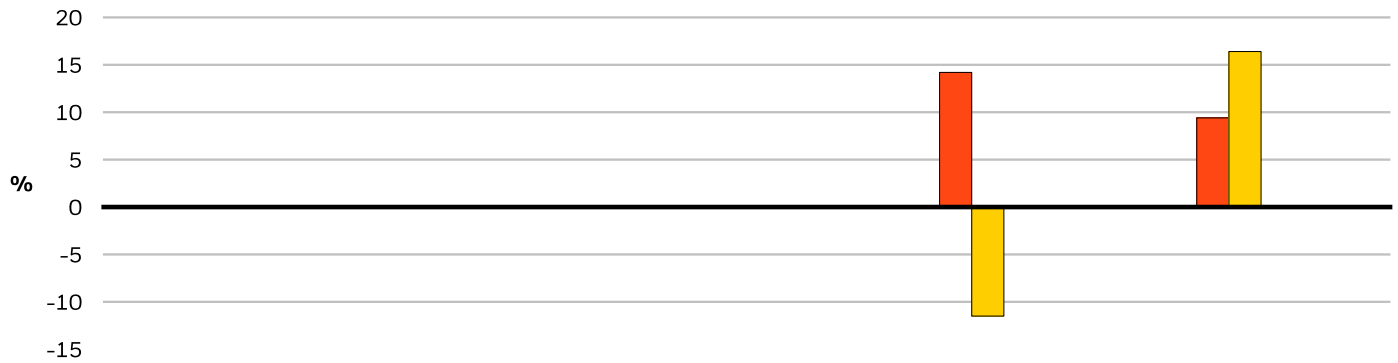
**Number of Holdings :** 59

#### PORTFOLIO MANAGER(S)

Tony Kim

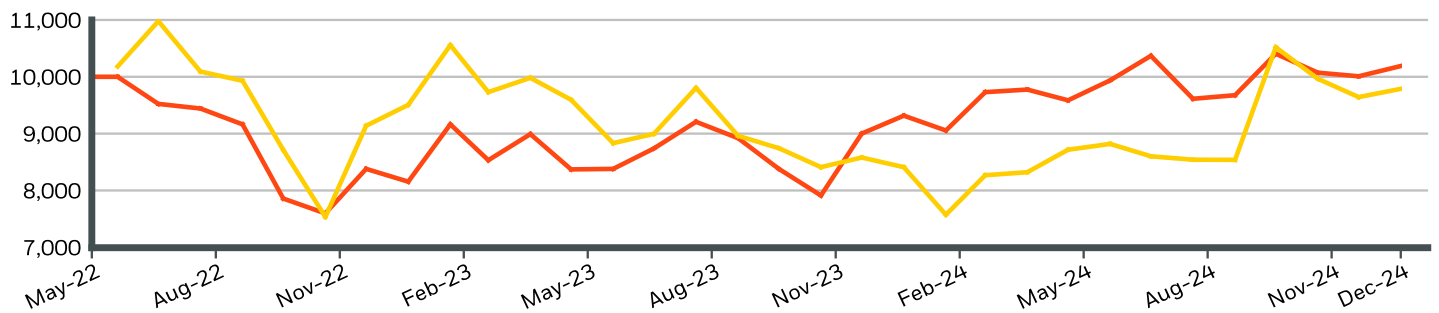
Lucy Liu (INV)

**CALENDAR YEAR PERFORMANCE**



	2020	2021	2022	2023	2024
<b>Share Class</b>	-	-	-	14.24	9.37
<b>Comparator<sup>†1</sup></b>	-	-	-	-11.53	16.38

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	1.80	-2.08	-1.74	9.37	9.37	-	-	4.82
<b>Comparator<sup>†1</sup></b>	1.50	-6.96	13.79	16.38	16.38	-	-	2.12

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF China Innovation Fund Class A2 U.S. Dollar
- Comparator<sup>†1</sup> MSCI CHINA ALL SHARES Index - Net USD

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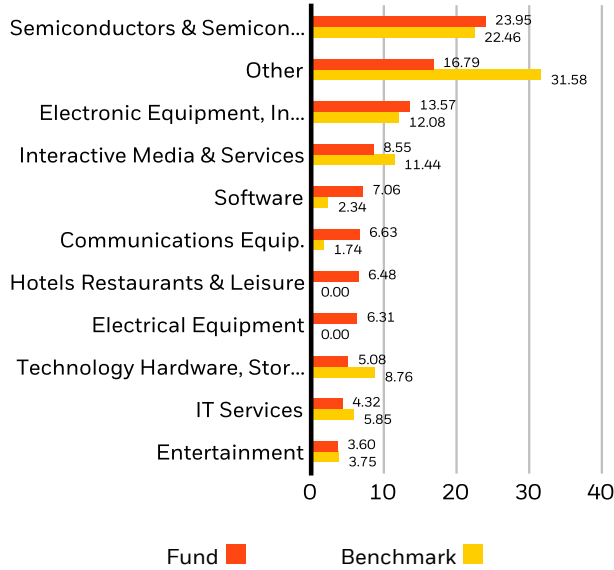
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**TOP 10 HOLDINGS (%)**

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.03%
TENCENT HOLDINGS LTD	8.17%
ACCTON TECHNOLOGY CORP	4.90%
TRIP.COM GROUP LTD	4.24%
LOTES CO LTD	4.21%
EMEMORY TECHNOLOGY INC	3.34%
ASIA VITAL COMPONENTS CO LTD	3.33%
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	3.04%
SK HYNIX INC	2.27%
HON HAI PRECISION INDUSTRY CO LTD	2.27%
<b>Total of Portfolio</b>	<b>45.80%</b>

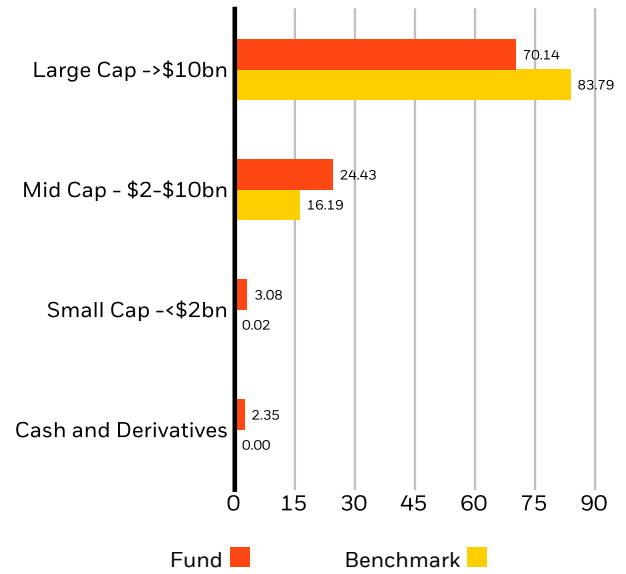
Holdings subject to change

**SECTOR BREAKDOWN (%)**



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**MARKET CAPITALISATION (%)**



Allocations are subject to change. **Source:** BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

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