

BGF Brown to Green Materials Fund

Class I2 Euro

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 10-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund seeks to maximise total return.
- The Fund invests at least 80% of its total assets in the equity securities of companies globally that directly contribute to the transitioning materials theme. The transitioning materials theme covers the need for materials to build lower carbon technologies and efforts to reduce the emissions intensity of the materials sector.
- The Fund will aim to invest in line with the principles of the transition theme as determined by the Investment Adviser (IA) In normal market conditions the Fund will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation, across all industry sectors, that contribute to the advancement of the transition theme across three categories as described in the prospectus: Emission Reducers, Enablers and Green Leaders. The companies are rated by the IA based on their ability to manage the risks and opportunities associated with the transition theme and on their environmental, social and governance (ESG) risk and opportunity credentials. The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Comparator^{††}: MSCI All Country World Net TR Index - in EUR

Asset Class : Equity

Fund Launch Date : 06-Jun-2023

Share Class Launch Date : 06-Jun-2023

Share Class Currency : EUR

Use of Income : Accumulating

Net Assets of Fund (M) : 77.00 USD

Morningstar Category : -

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU2600820604

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0.68%

Ongoing Charge : 0.78%

Performance Fee : 0.00%

DEALING INFORMATION

Dealing Frequency : Daily, forward pricing basis

Settlement : Trade Date + 3 days

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.07x

Price to Earnings Ratio : 19.54x

Number of Holdings : 47

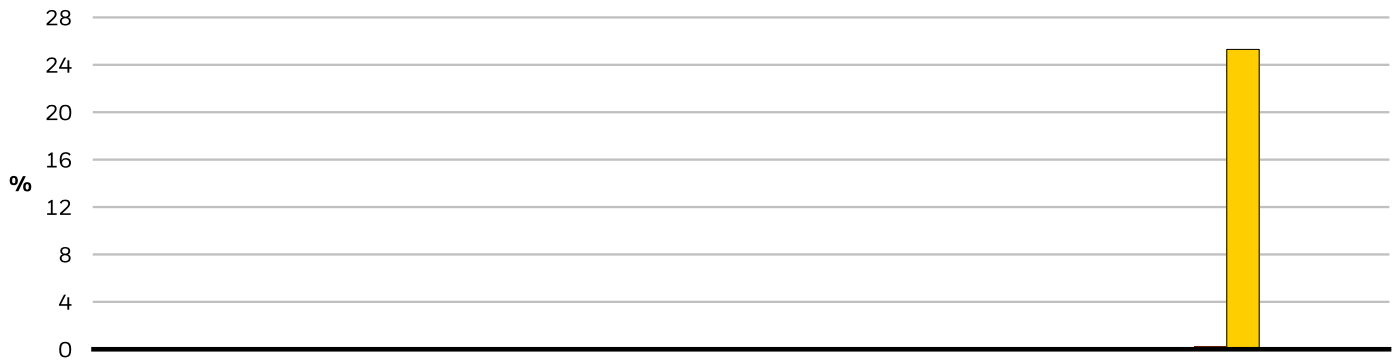
PORTFOLIO MANAGER(S)

Evy Hambro

Olivia Markham

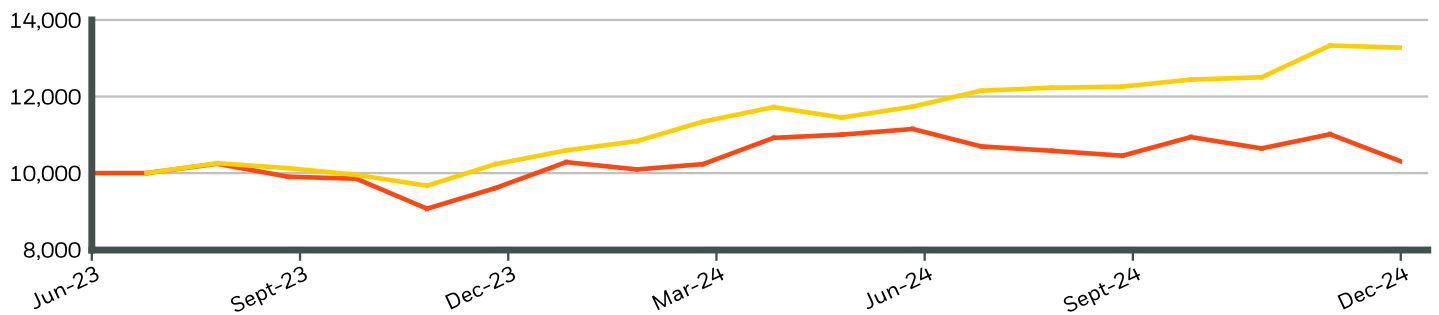
Hannah Johnson

CALENDAR YEAR PERFORMANCE



	2020	2021	2022	2023	2024
Share Class	-	-	-	-	0.21
Comparator^{†1}	-	-	-	-	25.33

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-6.43	-5.80	-3.66	0.21	0.21	-	-	2.57
Comparator^{†1}	-0.42	6.71	9.25	25.33	25.33	-	-	20.46

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF Brown to Green Materials FundClass I2 Euro
- Comparator^{†1} MSCI All Country World Net TR Index - in EUR

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

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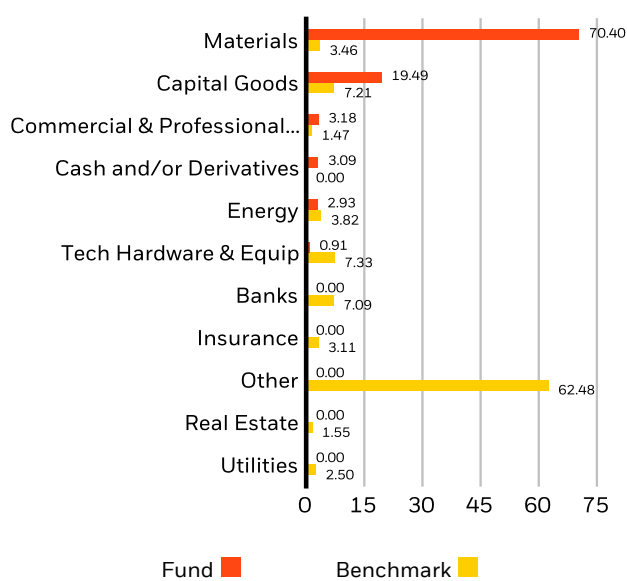


TOP 10 HOLDINGS (%)

LINDE PLC	5.34%
LAIR LIQUIDE SOCIETE ANONYME POUR	5.17%
HOLCIM LTD AG	5.13%
CRH PUBLIC LIMITED PLC	4.13%
EASTMAN CHEMICAL	3.93%
ECOLAB INC	3.36%
ANGLO AMERICAN PLC	3.20%
SGS SA	3.18%
COMPAGNIE DE SAINT GOBAIN SA	3.04%
ORICA LTD	2.99%
Total of Portfolio	39.47%

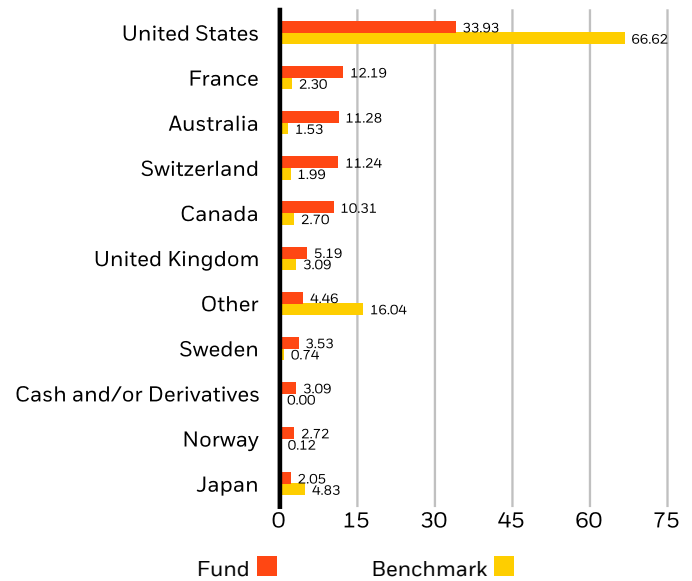
Holdings subject to change

SECTOR BREAKDOWN (%)



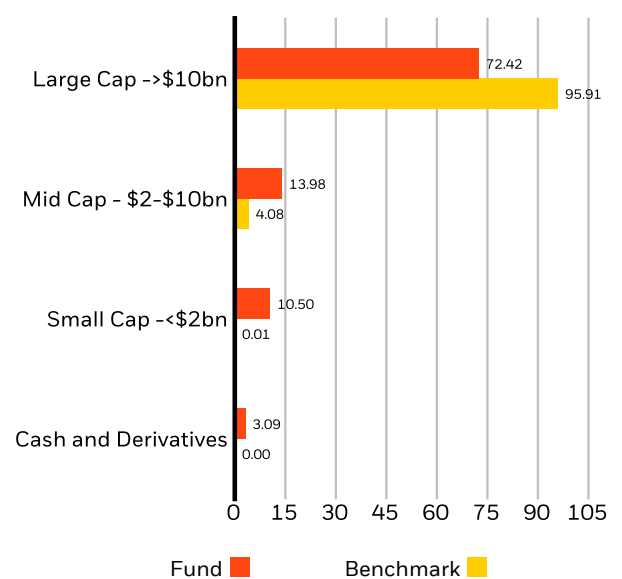
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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