

# BGF AI Innovation Fund

## Class D2 U.S. Dollar

### BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 22-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund seeks to maximise total return and invest in a manner consistent with the principles of environmental, social and governance (“ESG”) investing.
- The Fund invests globally at least 70% of its total assets in the equity securities (i.e. shares) of companies whose predominant economic activity is the advancement, development and use of artificial intelligence (AI) technology. The Investment Adviser (IA) considers, in its discretion, that a company is an AI company if it is expected to derive future revenue from the advancement, development, and use of AI technology.
- The Fund’s total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website at <https://www.blackrock.com/baselinescreens>

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements, political factors, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund’s investments compared to a fund without such screening.
- Companies in AI-related businesses will be subject to risks associated with developing technology and will face intense competition which may have an adverse effect on profit margins. It is likely that these companies will also rely heavily on Patents and other proprietary rights and any loss of, or limitation on their ability to enforce, such proprietary rights in the future could have a material adverse effect on their profitability. Certain AI technology features may also increase the risk of fraud or cyberattack.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Comparator<sup>1</sup>** : MSCI All Country World Index

**Asset Class** : Equity

**Fund Launch Date** : 09-Dec-2024

**Share Class Launch Date** : 09-Dec-2024

**Share Class Currency** : USD

**Use of Income** : Accumulating

**Net Assets of Fund (M)** : 9.90 USD

**Morningstar Category** : -

**SFDR Classification** : Article 8

**Domicile** : Luxembourg

**ISIN** : LU2871778879

**Management Company** : BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee** : 0.68%

**Ongoing Charge** : 1.00%

**Performance Fee** : -

#### DEALING INFORMATION

**Dealing Frequency** : Daily, forward pricing basis

**Settlement** : Trade Date + 3 days

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio** : -

**Price to Earnings Ratio** : -

**Number of Holdings** : -

#### PORTFOLIO MANAGER(S)

Tony Kim

Reid Menge

**CALENDAR YEAR PERFORMANCE**

Returns not available as there is less than one year performance data.



**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

Returns not available as there is less than one year performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

Returns not available as there is less than one year performance data.

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

 Share Class      BGF AI Innovation FundClass D2 U.S. Dollar  
 Comparator<sup>†1</sup>      MSCI All Country World Index

**Contact Us**

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**TOP 10 HOLDINGS (%)**

Top Holdings data is unavailable at this time.

**SECTOR BREAKDOWN (%)**

Exposure breakdowns data is unavailable at this time.

**GEOGRAPHIC BREAKDOWN (%)**

Exposure breakdowns data is unavailable at this time.

**MARKET CAPITALISATION (%)**

Exposure breakdowns data is unavailable at this time.

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

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