

ACS World Multifactor ESG Screened and Optimised Equity Tracker Fund

Class X2 Hedged British Pound

BlackRock Authorised Contractual Scheme I

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 09-Jan-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund is a sub-fund of BlackRock Authorised Contractual Scheme I taking the form of a Co-ownership Scheme. As a consequence of this, the Fund may be treated as tax transparent for the purpose of income and/or capital gains by relevant taxing jurisdictions. Each investor should take appropriate professional advice as to the tax treatment of their investment in the Fund. Investors in the Fund must be Eligible Investors as defined in the Fund's prospectus and must have completed all relevant documentation prior to the purchase of units in the Fund. The Fund aims to provide a return on your investment by tracking closely the performance of the MSCI World Select Multiple Factor ESG Low Carbon Target Index, the Fund's benchmark index. The Fund invests in equity securities of companies that make up the Benchmark Index. The Fund may use derivatives to help achieve its investment objective or for efficient portfolio management purposes (EPM). The use of derivatives is expected to be limited. The Fund may engage in short-term secured lending of its investments to certain eligible third parties to generate additional income and off-set costs.
- The Benchmark Index is constructed using individual stock exposures to the target factors along with specific environmental, social and governance ("ESG") score and carbon exposure criteria. The Benchmark Index aims to achieve relatively high exposure to the target "style" factors (as described in the paragraph below) while improving the ESG profile and reducing the carbon exposure (carbon emissions relative to sales and potential carbon emissions per dollar of market capitalisation) relative to that of the MSCI World Index (the "Parent Index"). The Fund may obtain indirect exposure (through including but not limited to, derivatives and units in collective investment schemes) to securities considered not to satisfy the ESG criteria.
- The Benchmark Index aims to reflect the performance characteristics of a factor investing strategy that seeks systematic integration of ESG signals and two dimensions of carbon exposure (as described in the Fund's prospectus). The Benchmark Index measures the performance of equity securities of large and mid-capitalisation companies across developed countries globally. The Benchmark Index is derived from the Parent Index by selecting companies on account of their higher aggregate exposure to four 'style' factors compared to other companies in the Parent Index. These 'style' factors are: Value (i.e. companies selected based on indicators of good value, including forward share price to estimated future earnings, share price relative to book value and enterprise value Momentum (i.e. shares which outperformed the market in the last 2 years and increased in price over the last 6 and 12 months (with a month lag)), Low Size (i.e. companies with a lower market capitalisation relative to other companies in the same country); and Quality (i.e. companies selected based on high return-on-equity, low levels of debt and low earnings variability). The constituents of the Benchmark Index are selected from the Parent Index using the index provider's screening model to achieve relatively high exposure to the four targeted style factors while maintaining market risk similar to the Parent Index.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Index Methodology Risk: Although the Index was created to select securities within the Parent Index which have a relatively higher exposure to four investment style factors, there is no guarantee this objective will be achieved.

KEY FACTS

Target^{††} : MSCI World Select Multiple Factor ESG Low Carbon Target Index

Asset Class : Equity

Fund Launch Date : 11-Jul-2019

Share Class Launch Date : 19-Aug-2021

Fund Base Currency : GBP

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : 2,876.83 GBP

Morningstar Category : -

Domicile : United Kingdom

ISIN : GBO0BMXR1P32

Management Company : BlackRock Fund Managers Ltd

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.07%

Performance Fee : 0.00%

DEALING INFORMATION

Dealing Frequency : Daily, forward pricing basis

Settlement : Trade Date + 3 days

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.82x

Price to Earnings Ratio : 20.69x

Standard Deviation (3y) : 14.77

3y Beta : 1.26

Number of Holdings : 426

PORTFOLIO MANAGER(S)

Suzanne Henige

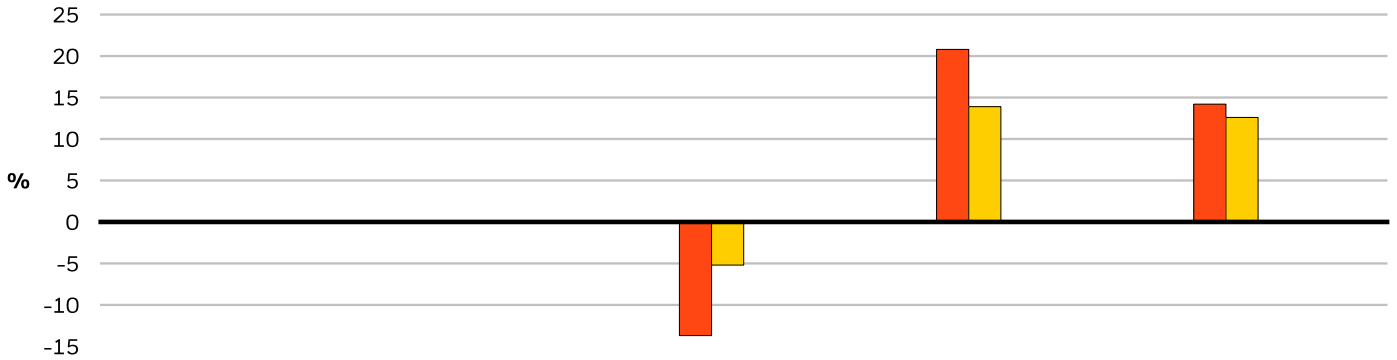
Group Index Equity PM Factors & Thematics EMEA

- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Investors should therefore make a personal ethical assessment of the benchmark index's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Multi-Factor Focus Risk: Indices with a multi-factor focus are less diversified than their parent index because they focus on four investment style factors rather than a broader market exposure. Therefore they will be more exposed to factor related market movements. Investors should consider this Fund as part of a broader investment strategy.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Tax treatment of Fund: The tax treatment of this fund structure is so far untested which could lead to adverse tax consequences for the investor. Changes to the tax status of the Fund could lead to taxation being due.

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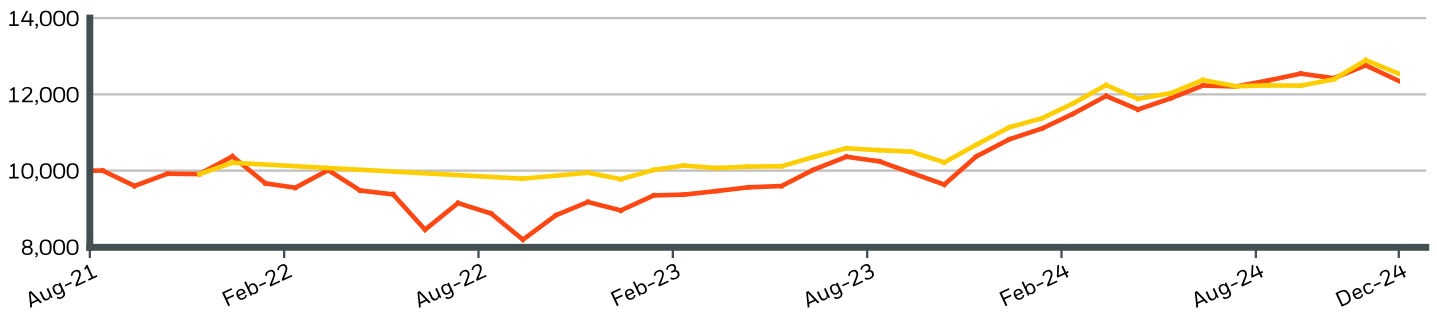


CALENDAR YEAR PERFORMANCE



	2020	2021	2022	2023	2024
Share Class	-	-	-13.66	20.80	14.18
Target¹	-	-	-5.18	13.89	12.64

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-3.18	-1.51	1.00	14.18	14.18	6.00	-	7.60
Target¹	-2.74	2.57	1.35	12.64	12.64	6.75	-	8.38

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class ACS World Multifactor ESG Screened and Optimised Equity Tracker Fund Class X2 Hedged British Pound
- Target¹ MSCI World Select Multiple Factor ESG Low Carbon Target Index

Contact Us

For EMEA: 03333 000 356 • www.blackrock.com • investor.services@blackrock.com

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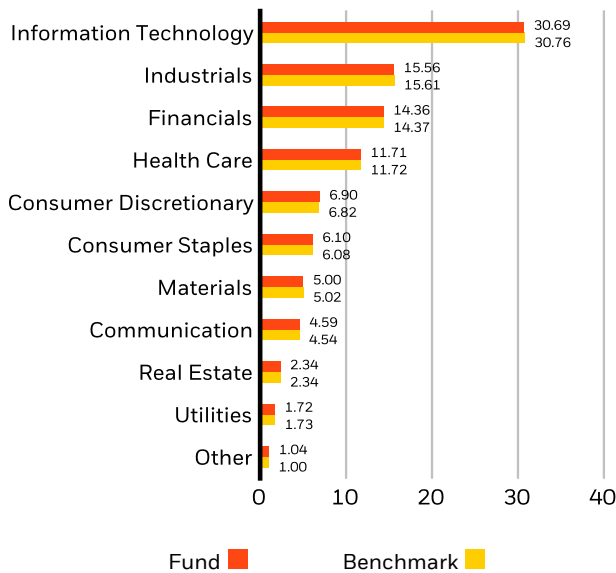


TOP 10 HOLDINGS (%)

NVIDIA CORP	6.06%
MICROSOFT CORP	5.26%
APPLE INC	3.30%
APPLIED MATERIAL INC	1.79%
GILEAD SCIENCES INC	1.67%
ADOBE INC	1.57%
SERVICENOW INC	1.55%
ELEVANCE HEALTH INC	1.24%
TRANE TECHNOLOGIES PLC	1.21%
LAM RESEARCH CORP	1.15%
Total of Portfolio	24.80%

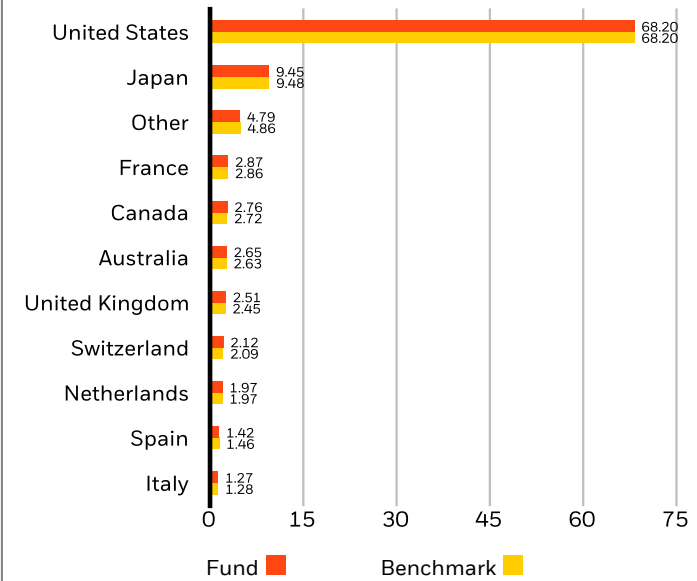
Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

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BlackRock

GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

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BlackRock Authorised Contractual Scheme Funds: The BlackRock Authorised Contractual Scheme ('ACS') takes the form of a co-ownership scheme. As a consequence of this, any sub-Fund of the ACS ('the Fund') may be treated as tax transparent for the purpose of income and /or gains by relevant taxing jurisdictions. Each investor should take appropriate professional advice as to the tax treatment of their investment in the Fund. Investors in the Fund must be Eligible Investors as defined in the ACS prospectus and must have completed all relevant documentation prior to the purchase of units in the Fund which can be found at www.blackrock.com Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant product pages for where the fund is registered for sale. BlackRock may terminate marketing at any time.

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