

PRODUCT: BlackRock Catholic Charities Growth & Income Fund (the "**Fund**")

MANAGER: BlackRock Fund Managers Limited (the "**Manager**")

DATE: 14 November 2024

FCA PRODUCT REFERENCE NUMBER: 918417

This Fund does not have a UK sustainable investment label. Sustainable investment labels help investors find products that have a specific sustainability goal. The Fund does not use a sustainability label because whilst the Fund applies environmental, social or governance ("ESG") commitments within its investment process (as described below), the Fund does not have a specific sustainability goal and the investment strategy of the Fund means it is not able to meet the criteria of any sustainability label.

Sustainability Approach

BlackRock Investment Management (UK) Limited (the "**IM**") will limit and/or exclude direct investment in corporate issuers which have exposure to, or ties with, the following sectors:

- (a) issuers deriving more than 5% of their revenue from controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments, incendiary weapons) or nuclear weapons;
- (b) issuers which produce tobacco products;
- (c) issuers deriving more than 10% of their revenue from the tobacco industry;
- (d) issuers deriving more than 3% of their revenue from the adult entertainment industry;
- (e) issuers deriving more than 10% of their revenue from alcohol or alcohol-related products;
- (f) issuers deriving more than 10% of their revenue from gambling-related products;
- (g) issuers deriving more than 10% of their revenue from tar sands (also known as oil sands) and/or thermal coal;
- (h) issuers deriving more than 10% of their revenue from predatory lending (including the provision of home-collected credit ("doorstep lending"), unsecured short-term loans ("payday loans") or pawnbroker loans); and
- (i) issuers which offers services contrary to the Sanctity of Life (as defined by MSCI) and/or are engaged in the production and/or manufacture of products contrary to the Sanctity of Life.

The exclusionary screens described above are only applied by the IM to direct investments made by the Fund in corporate issuers and accordingly the Fund may have exposure to other investments (including, but not limited to, derivatives, money market instruments, units or shares in collective investment schemes, cash and assets that can be turned into cash quickly) which are inconsistent with the exclusionary screens. At any time, the proportion of investments which comply with the exclusionary screens will vary and the IM does not make any commitment as to the minimum proportion of the portfolio which will comply with the exclusionary screens.

Sustainability Metrics

As set out above, the IM applies exclusionary screens to all direct investments in corporate issuers.

During the reference period from 1 July 2023 to 30 June 2024, the Fund had two advertent breaches (resulting from an action that was within the IM's control) of the Sanctity of Life exclusionary screen described above. These breaches occurred on 1 August 2023 and 25 October 2022 and both positions were divested on 26 January 2024. The breaches were identified, reported and rectified as part of BlackRock's standard breach resolution process. There were no other advertent breaches of the exclusionary screens during the reference period.

Additional Information

Pre-contractual disclosure:

Please see the Fund's prospectus, which is available by searching the name of the Fund on the following website: www.blackrock.com/uk/education/library.

Product-level sustainability report:

Not currently available.

Sustainability entity report:

Not currently available.

Other non-sustainability related information:

Please see the Fund's key investor information document, which is available by searching the name of the Fund on the following website: <https://www.blackrock.com/uk/solutions/library/gls-library-uk?materialType=kiid>.