iShares
by BlackRock

# Annual report and audited financial statements

iShares VI PLC

For the financial year ended 31 March 2021

# iSHARES VI PLC


| CONTENTS | Page |
|---|---|
| **Overview** | |
| General information | 3 |
| Chairperson's statement | 5 |
| Background | 7 |
| **Performance** | |
| Investment manager's report | 10 |
| **Governance** | |
| Board of directors | 18 |
| Corporate governance statement | 20 |
| Audit committee report | 30 |
| Director's report | 33 |
| Depositary's report to the shareholders | 37 |
| Independent Auditor's report | 38 |
| **Financial Statements** | |
| Income statement | 45 |
| Statement of changes in net assets attributable to redeemable participating shareholders | 53 |
| Balance sheet | 61 |
| Notes to the financial statements | 69 |
| Schedules of investments | 137 |
| **Additional information and regulatory disclosures (unaudited)** | |
| Schedules of material purchases and sales | 443 |
| Calendar year performance | 475 |
| Transactions with connected persons | 475 |
| Transaction costs | 476 |
| Soft commissions | 476 |
| Cross investments | 476 |
| Global exposure | 476 |
| Leverage | 477 |
| Report on remuneration | 478 |

**CONTENTS** (continued)


| | Page |
|---|---|
| **Additional information and regulatory disclosures (unaudited) (continued)** | |
| Efficient portfolio management and securities financing transactions | 483 |
| Disclaimers | 512 |


This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

# iSHARES VI PLC

## GENERAL INFORMATION

**Board of Directors**[1]
Deirdre Somers (Chairperson) (Irish)
Jessica Irschick (British)
Paul McGowan (Irish)
Barry O'Dwyer (Irish)
Ros O'Shea (Irish)

[1]All Directors are non-executive.

**Audit Committee Members**
Paul McGowan (Chairperson)
Ros O'Shea

**Nomination Committee Members**
Deirdre Somers (Chairperson)
Paul McGowan
Barry O'Dwyer
Ros O'Shea

**Manager**
BlackRock Asset Management Ireland Limited
1st Floor
2 Ballsbridge Park
Ballsbridge
Dublin 4
D04 YW83
Ireland

**Currency Hedging Manager**[2]
State Street Global Markets Currency Manager
5th Floor
One Lincoln Street
Boston
MA 02111-2900
United States

**Administrator and Registrar**
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

**Depositary**
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

**Secretary of the Manager**
Sanne Corporate Administration Services (Ireland) Limited
4th Floor
76 Baggot Street Lower
Dublin 2
Ireland

**Entity's registered office**
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

**Promoter, Investment Manager and Securities Lending Agent**
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

**Sub-Investment Managers**[3]
BlackRock Financial Management Inc.
40 East 52nd Street
New York
NY 10022
United States

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

**GENERAL INFORMATION (continued)**

**Independent Auditor**
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

**Irish Legal Advisers**
William Fry
2 Grand Canal Square
Dublin 2
Ireland

**Paying Agent**
Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

**Paying Agent in Switzerland**
State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

**Information Agent in Germany**
State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

**Paying and Information Agent in Austria**
UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

**Representative in Switzerland**
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

[2]In respect of the currency hedged share classes of certain Funds only.
[3]In respect of certain Funds only.

Entity registration number: 506453

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents ("KIID"), the Articles of Association, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist), iShares MSCI World CHF Hedged UCITS ETF (Acc) and iShares S&P 500 CHF Hedged UCITS ETF (Acc). Therefore, shares of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 1091.

# iSHARES VI PLC

## CHAIRPERSON'S STATEMENT

The Board of Directors of the Entity ("the Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairperson of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Entity.

### Overview of the Entity

iShares VI public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 24 November 2011 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella fund and is comprised of separate Funds ("Funds") of the Entity.

The term "Fund" shall be deemed to mean a Fund of the Entity. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Funds pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of Directors of the Manager has identified BlackRock Group personnel who monitor and control the management functions as outlined therein. These BlackRock Group personnel report to the Manager and the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

### The Board

The Board currently comprises five Directors, three of whom are independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the area of tax, financial services and corporate governance, Barry O'Dwyer has extensive knowledge and experience in corporate governance, Jessica Irschick has considerable experience in Exchange Traded Funds ("ETFs"), index investments, trading, financing, securities lending and foreign exchange. Ros O'Shea also has considerable experience in governance and accountancy and I have extensive experience in markets regulation, listings and financial services, as well as a background in tax.

### Matters relating to the Entity during the financial year

There were 28 Funds in operation at 31 March 2021.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

**CHAIRPERSON'S STATEMENT (continued)**

**Matters relating to the Entity during the financial year (continued)**

The coronavirus (COVID-19) pandemic is sweeping the globe leaving almost no community or economy untouched. The impact of this coronavirus could affect the economies of many nations, individual companies and the market in general in ways that cannot necessarily be foreseen at the present time. Since the start of the coronavirus outbreak, the Manager has been moving promptly and deliberately to assure full operational capabilities as well as employee health and safety. Portfolio management teams are fully resourced and engaged in their markets and strategies. The Manager, Investment Manager and service providers have full capabilities even as the vast majority of employees work from home. As the global economy, governments and society weather this situation, we will continue to monitor the outbreak and the impact on the Entity.

**Deirdre Somers**
**Chairperson**
**29 June 2021**

# iSHARES VI PLC

## BACKGROUND

The Entity is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 24 November 2011 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland and is regulated by the CBI as a public limited company pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations.

The Entity is structured as an umbrella fund and comprises of separate Funds of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

**Changes to the Entity during the financial year**
On 17 April 2020, iShares Edge MSCI World Minimum Volatility ESG UCITS ETF and iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF commenced trading.

On 20 April 2020, iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF commenced trading.

On 11 May 2020, PNC Financial Services Group, Inc. ("PNC") announced its intent to sell its investments in BlackRock, Inc. through a registered offering and related buyback by BlackRock, Inc.

On 23 June 2020, an updated prospectus was issued by the Entity to reflect the launch of iShares Edge MSCI World Minimum Volatility ESG UCITS ETF, iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF and iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF. The prospectus also reflects updates to the risk factors relating to investing in the Funds and the removal of PNC as a significant shareholder in the Entity.

On 14 September 2020, an updated prospectus was issued by the Entity to reflect the launch of iShares S&P 500 Swap UCITS ETF.

On 24 September 2020, iShares S&P 500 Swap UCITS ETF commenced trading.

On 8 October 2020, an updated prospectus was issued by the Entity to reflect the change of the Initial Offer Period across 16 Funds, from 15 March 2021 to 9 April 2021.

On 17 November 2020, iShares MSCI Europe Consumer Staples Sector UCITS ETF, iShares MSCI Europe Health Care Sector UCITS ETF and iShares MSCI Europe Consumer Discretionary Sector UCITS ETF commenced trading.

On 18 November 2020, iShares MSCI Europe Financials Sector UCITS ETF, iShares MSCI Europe Information Technology Sector UCITS ETF and iShares MSCI Europe Energy Sector UCITS ETF commenced trading.

On 5 March 2021, an updated prospectus was issued by the Entity to facilitate new disclosures requirements in accordance with the Sustainable Finance Disclosure Regulation (“SFDR”).

**BACKGROUND (continued)**

**Changes to the Entity during the financial year (continued)**
On 18 March 2021, an updated prospectus was issued by the Entity to reflect updates to risk factors with the impact of natural or man-made disasters, disease epidemics and pandemics, London Interbank Offered Rate ("LIBOR") and other reference rates risk.

On 25 March 2021, iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF commenced trading.

The following share classes were delisted from the SIX Swiss Exchange and the Berne Stock Exchange during the financial year. As confirmed by BlackRock Fund Registrations and Listings, these delistings were facilitated to ensure that the share classes are only traded on the most utilised trading lines available in the market, thereby avoiding unnecessary duplication across trading venues and thus furthermore enhancing market quality. This decision was made in the best interest of the shareholders.

| Fund name | Share class | Exchange | Delisting date |
|---|---|---|---|
| iShares Diversified Commodity Swap UCITS ETF | USD (Acc) | SIX Swiss Exchange | 9 February 2021 |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | GBP Hedged (Acc) | Berne Exchange | 9 February 2021 |
| iShares Global AAA-AA Govt Bond UCITS ETF | USD (Acc) | Berne Exchange | 9 February 2021 |

The following share classes were launched during the financial year:

| Fund name | Share class | Launch Date |
|---|---|---|
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF | EUR (Acc) | 22 April 2020 |
| iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF | USD (Acc) | 22 April 2020 |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | USD (Acc) | 22 April 2020 |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | USD (Dist) | 21 August 2020 |
| iShares S&P 500 Swap UCITS ETF | USD (Acc) | 24 September 2020 |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF | USD Hedged (Acc) | 9 November 2020 |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF | EUR (Acc) | 17 November 2020 |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF | EUR (Acc) | 17 November 2020 |
| iShares MSCI Europe Health Care Sector UCITS ETF | EUR (Acc) | 17 November 2020 |
| iShares MSCI Europe Energy Sector UCITS ETF | EUR (Acc) | 18 November 2020 |
| iShares MSCI Europe Financials Sector UCITS ETF | EUR (Acc) | 18 November 2020 |
| iShares MSCI Europe Information Technology Sector UCITS ETF | EUR (Acc) | 18 November 2020 |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | CHF Hedged (Acc) | 22 February 2021 |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | EUR Hedged (Acc) | 22 February 2021 |
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF | USD (Acc) | 25 March 2021 |
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF | USD (Dist) | 25 March 2021 |

**Fund details**
The Entity had 28 Funds in operation as at 31 March 2021.

These Funds are ETFs, which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

**BACKGROUND (continued)**

**United Kingdom exit from the European Union**

On 31 January 2020, the United Kingdom (the "UK") formally withdrew and ceased being a member of the European Union (the "EU"). Following this, the UK entered into a transition period which lasted for the remainder of 2020, during which period the UK was subject to applicable EU laws and regulations. The transition period expired on 31 December 2020, and EU law no longer applies in the UK.

On 30 December 2020, the UK and the EU signed an EU-UK Trade and Cooperation Agreement ("UK/EU Trade Agreement"), which applies from 1 January 2021 and sets out the foundation of the economic and legal framework for trade between the UK and the EU. As the UK/EU Trade Agreement is a new legal framework, the implementation of the Agreement may result in uncertainty in its application and periods of volatility in both the UK and wider European markets throughout 2021 and beyond. The UK's exit from the EU is expected to result in additional trade costs and disruptions in this trading relationship. While the UK/EU Trade Agreement provides for the free trade of goods, it provides only general commitments on market access in services together with a "most favoured nation" provision which is subject to many exceptions. Furthermore, there is the possibility that either party may impose tariffs on trade in the future in the event that regulatory standards between the EU and the UK diverge. The terms of the future relationship may cause continued uncertainty in the global financial markets, and adversely affect the performance of the Entity.

Volatility resulting from this uncertainty may mean that the returns of the Entity's investments are affected by market movements, the potential decline in the value of Sterling or Euro, and the potential downgrading of sovereign credit ratings of the UK or an EU member state.

**Outbreak of COVID-19**

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 has developed into a global pandemic. The impact of this significant event on the Funds' financial risk exposure is disclosed in Note 3.2.3.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of NAV.

**Stock exchange listings**

The Entity maintained a primary listing on the London Stock Exchange ("LSE").

# iSHARES VI PLC

## INVESTMENT MANAGER'S REPORT

### Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

### Investment management approach

For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

For synthetically replicating funds, the investment management approach aims to replicate as closely as possible the return of the benchmark index by investing in financial derivative instruments which seek to deliver a return that reflects the performance of the benchmark index.

| Fund name | Benchmark index | Investment management approach |
|---|---|---|
| iShares € Corp Bond Financials UCITS ETF | Bloomberg Barclays Euro-Aggregate: Financials Index | Index tracking - non-replicating |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | Bloomberg Roll Select Commodity Total Return Index | Index tracking - replicating |
| iShares Diversified Commodity Swap UCITS ETF | Bloomberg Commodity USD Total Return Index | Index tracking - replicating |
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | MSCI Emerging Markets Minimum Volatility Index | Index tracking - non-replicating |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | MSCI Europe Minimum Volatility ESG Reduced Carbon Target Index | Index tracking - non-replicating |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | MSCI Europe Minimum Volatility Index | Index tracking - non-replicating |
| iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[2] | MSCI USA Minimum Volatility ESG Reduced Carbon Target Index | Index tracking - non-replicating |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | MSCI World Minimum Volatility ESG Reduced Carbon Target Index | Index tracking - non-replicating |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | MSCI World Minimum Volatility Index | Index tracking - non-replicating |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | S&P 500 Minimum Volatility Index | Index tracking - non-replicating |
| iShares Global AAA-AA Govt Bond UCITS ETF | Bloomberg Barclays Global Government AAA-AA Capped Bond Index | Index tracking - non-replicating |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | Bloomberg Barclays Global Aggregate Corporate Index (EUR Hedged) | Index tracking - non-replicating |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | Markit iBoxx Global Developed Markets Liquid High Yield Capped (CHF Hedged) Index | Index tracking - non-replicating |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | Markit iBoxx Global Developed Markets Liquid High Yield Capped (GBP Hedged) Index | Index tracking - non-replicating |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | J.P. Morgan EMBI Global Core Index hedged to Swiss Francs | Index tracking - non-replicating |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | J.P. Morgan EMBI Global Core Index hedged to Euro | Index tracking - non-replicating |

**INVESTMENT MANAGER'S REPORT (continued)**

**Investment management approach (continued)**

| Fund name | Benchmark index | Investment management approach |
|---|---|---|
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[6] | J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade | Index tracking - non-replicating |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[4] | MSCI Europe Consumer Discretionary 20/35 Capped Index | Index tracking - replicating |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF[4] | MSCI Europe Consumer Staples 20/35 Capped Index | Index tracking - replicating |
| iShares MSCI Europe Energy Sector UCITS ETF[5] | MSCI Europe Energy 20/35 Capped Index | Index tracking - replicating |
| iShares MSCI Europe Financials Sector UCITS ETF[5] | MSCI Europe Financials 20/35 Capped Index | Index tracking - replicating |
| iShares MSCI Europe Health Care Sector UCITS ETF[4] | MSCI Europe Health Care 20/35 Capped Index | Index tracking - replicating |
| iShares MSCI Europe Information Technology Sector UCITS ETF[5] | MSCI Europe Information Technology 20/35 Capped Index | Index tracking - replicating |
| iShares MSCI Europe Mid Cap UCITS ETF | MSCI Europe Mid Cap Index | Index tracking - non-replicating |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | MSCI Japan 100% Hedged to CHF Net TR Index | Index tracking - non-replicating |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | MSCI World 100% Hedged to CHF Net TR Index | Index tracking - non-replicating |
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | S&P 500 CHF Hedged | Index tracking - replicating |
| iShares S&P 500 Swap UCITS ETF[3] | S&P 500 Index | Index tracking - replicating |

[1] The Fund launched on 17 April 2020.
[2] The Fund launched on 20 April 2020.
[3] The Fund launched on 24 September 2020.
[4] The Fund launched on 17 November 2020.
[5] The Fund launched on 18 November 2020.
[6] The Fund launched on 25 March 2021.

**Performance summary, tracking difference and tracking error**

The following table compares the realised Fund performance against the performance of the relevant benchmark index measure during the financial year ended 31 March 2021. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 March 2021.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading during the financial year, returns are shown from the date the Fund commenced trading and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference is defined as the difference in returns between a Fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater

**Performance summary, tracking difference and tracking error (continued)**

than the headline TER in a positive market and lower than the TER in a negative market.The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs and performance fees, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 March 2021.

- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

**Performance summary, tracking difference and tracking error (continued)**

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging and sampling techniques. Tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

| Fund name | Fund return % | Benchmark index return % | TER % | Tracking difference gross of TER % | Tax rate differential | Securities lending | Transaction costs | Sampling | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|---|
| iShares € Corp Bond Financials UCITS ETF | 8.91 | 9.06 | 0.20 | 0.05 | | √ | √ | √ | Up to 0.250 | 0.05 | |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | 33.86 | 34.32 | 0.28 | (0.18) | | | √ | √ | Up to 0.250 | 0.15 | |
| iShares Diversified Commodity Swap UCITS ETF | 34.72 | 35.04 | 0.19 | (0.13) | | | √ | √ | Up to 0.350 | 0.12 | |
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | 37.90 | 38.36 | 0.40 | (0.06) | √ | √ | √ | √ | Up to 0.850 | 0.18 | a, b |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF | 17.83 | 17.69 | 0.24 | 0.38 | √ | | √ | √ | Up to 0.300 | 0.17 | a, b |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | 18.48 | 18.27 | 0.25 | 0.46 | √ | √ | √ | √ | Up to 0.300 | 0.16 | |
| iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF | 25.21 | 25.04 | 0.19 | 0.36 | √ | | | | Up to 0.100 | 0.03 | |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | 16.82 | 16.95 | 0.29 | 0.16 | √ | | √ | √ | Up to 0.300 | 0.18 | |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | 23.08 | 23.01 | 0.30 | 0.37 | √ | √ | | | Up to 0.100 | 0.06 | |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | 38.89 | 38.63 | 0.20 | 0.46 | √ | | √ | √ | Up to 0.100 | 0.03 | |
| iShares Global AAA-AA Govt Bond UCITS ETF | 5.20 | 5.39 | 0.20 | 0.01 | | √ | | | Up to 0.100 | 0.05 | |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | 7.77 | 7.97 | 0.25 | 0.05 | | √ | √ | √ | Up to 0.300 | 0.10 | |

**Performance summary, tracking difference and tracking error (continued)**

| Fund name | Fund return % | Benchmark index return % | TER % | Tracking difference gross of TER % | Tax rate differential | Securities lending | Transaction costs | Sampling | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|---|
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | 19.64 | 19.86 | 0.55 | 0.33 | | √ | √ | √ | Up to 0.500 | 0.14 | d |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | 20.34 | 20.73 | 0.55 | 0.16 | | √ | √ | √ | Up to 0.500 | 0.20 | |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | 13.75 | 14.24 | 0.50 | 0.01 | | √ | √ | √ | Up to 0.350 | 0.18 | |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | 14.02 | 14.49 | 0.50 | 0.03 | | √ | √ | √ | Up to 0.350 | 0.12 | |
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF | (0.45) | (0.42) | -* | (0.03) | | | √ | √ | Up to 0.550 | - | e |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF | 17.52 | 17.57 | 0.07 | 0.02 | √ | | | | Up to 0.200 | 0.08 | |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF | 0.85 | 0.76 | 0.07 | 0.16 | √ | | √ | √ | Up to 0.200 | 0.15 | a |
| iShares MSCI Europe Energy Sector UCITS ETF | 19.26 | 19.19 | 0.07 | 0.14 | √ | | √ | √ | Up to 0.200 | 0.24 | a, f |
| iShares MSCI Europe Financials Sector UCITS ETF | 15.83 | 15.88 | 0.07 | 0.02 | √ | | | | Up to 0.250 | 0.09 | |
| iShares MSCI Europe Health Care Sector UCITS ETF | 0.72 | 0.74 | 0.07 | 0.05 | √ | √ | √ | √ | Up to 0.200 | 0.04 | |
| iShares MSCI Europe Information Technology Sector UCITS ETF | 19.31 | 19.37 | 0.07 | 0.01 | √ | | | | Up to 0.200 | 0.05 | |
| iShares MSCI Europe Mid Cap UCITS ETF | 49.05 | 49.27 | 0.15 | (0.07) | √ | √ | √ | √ | Up to 0.300 | 0.18 | a, b, c |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | 40.99 | 41.92 | 0.64 | (0.29) | √ | √ | √ | √ | Up to 0.200 | 0.47 | a, b, c, g |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | 48.42 | 48.89 | 0.55 | 0.08 | √ | √ | √ | √ | Up to 0.200 | 0.06 | a, b, c |

**Performance summary, tracking difference and tracking error (continued)**

| Fund name | Fund return % | Benchmark index return % | TER % | Tracking difference gross of TER % | Tax rate differential | Securities lending | Transaction costs | Sampling | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|---|
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | 53.04 | 52.92 | 0.20 | 0.32 | √ | √ | √ | √ | Up to 0.100 | 0.05 | a, b, c |
| iShares S&P 500 Swap UCITS ETF | 23.35 | 23.07 | 0.04 | 0.32 | √ | | | | Up to 0.050 | 0.03 | |

[a] The tracking difference was also driven by a difference in performance between the benchmark index and cash and cash equivalents held in the Fund for liquidity purposes.
[b] The tracking difference was also driven by a difference in performance between the benchmark index and index futures held for efficient portfolio management.
[c] The tracking difference was also driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
[d] The tracking difference was also driven by foreign exchange currency hedging.
[e] The tracking history is too short to provide a statistically significant tracking error.
[f] The realised tracking error was driven by the difference in tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.
[g] The realised tracking error was driven by the impact of fund holidays, whereby the Fund was closed but the benchmark index continued to be calculated for these days.
[*] The Fund launched in March 2021. The TER is the effective TER from the date the Fund commenced trading.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

**INVESTMENT MANAGER'S REPORT (continued)**

**Global Economic Overview**

Global equities, as represented by the MSCI All Country World Index ("ACWI") (in US Dollar terms), posted a return of 54.60% for the twelve months ended 31 March 2021. The reporting period began at the height of uncertainty surrounding the spread of COVID-19, which had led to steep declines for all classes of equities. Countries around the globe instituted restrictions to slow the progress of the virus, resulting in a sharp economic downturn and a sudden rise in unemployment. Turbulence in energy markets also unsettled equities, as a rapid fall in oil prices threatened the viability of parts of the energy sector.

However, equities recovered throughout the reporting period as aggressive policy responses from governments and central banks, the phased reopening of economies around the world, and new treatments for COVID-19 raised hopes for an economic recovery. In November, news that multiple vaccines had shown high effectiveness rates and were ready to be put into production reassured investors and provided a strong boost to equities. As mass vaccination programs got underway in early 2021, stocks advanced again, with many indices reaching all-time highs. The prospect of a return to normalcy and increased consumer spending due to pent-up demand led investors to increase their expectations for future inflation.

Driven by the COVID-19 outbreak, bond performance diverged significantly based on credit quality. Prior to the beginning of the reporting period, investor caution in the face of uncertainty had driven down the prices of many higher-risk bonds, particularly corporate and emerging market bonds. However, the US Federal Reserve's (the "Fed") implementation of an unprecedented corporate bond purchasing facility provided significant support to US corporate bond prices. Consequently, the reporting period saw a reversal of the flight from risk as investor appetite for corporate bonds, particularly lower-quality bonds, increased substantially. As a result, high-yield corporate bonds advanced strongly, while investment-grade corporate bonds posted a more modest return.

Investors initially flocked to US Treasuries amid the pandemic's uncertainty, and the yield on the 10-year US Treasury, a benchmark lending rate for the bond market, was near all-time lows for much of the first half of the reporting period. However, yields increased notably in early 2021 as investors' inflation expectations picked up, leading to negative US Treasury returns for the twelve month period overall.

Stocks in emerging markets posted a strong advance for the reporting period. These stocks were initially among the most affected by the COVID-19 pandemic, as lockdowns and factory closures in China weighed on Chinese markets. Many of the emerging Asian economies that have substantial trade with China also suffered significant supply and demand shocks. However, emerging market equities rebounded sharply as infection rates slowed and economies reopened, and China reported economic data indicating a strong recovery. Emerging market bond prices recovered due to optimism about the pace of economic recovery, outperforming other international bonds for the twelve month period.

In the commodities market, gold prices were volatile, rising sharply to an all-time high in August before retreating late in the reporting period as the global economy rebounded. Oil prices fell rapidly to a 21 year low in April amid a combination of weakened demand and increased supply following a dispute between Russia and Saudi Arabia (two of the world's leading oil producers). However, prices climbed again as economic conditions improved, ending the reporting period with a gain.

On the foreign exchanges, the US Dollar declined against most global currencies, reflecting ongoing monetary stimulus and historically low interest rates relative to other developed economies. The Euro, Sterling and the Swiss Franc advanced against the US Dollar, while the Japanese Yen declined.

The disruption caused by the pandemic led to a significant worldwide economic contraction early in the reporting period. The US economy shrank by an annualised record 31.4% in the second quarter of 2020, and the economies of the Eurozone and Japan fell into recession. Signs of recovery appeared later in the reporting period, however, as the Chinese economy returned to growth in the second quarter of 2020 and became the only major economy to post positive growth during calendar year 2020. The US and Japan had a significant economic rebound in the third quarter followed by slower gains in the fourth quarter. The Eurozone grew in the third quarter before contracting again in the fourth quarter amid renewed lockdowns in some areas.

**INVESTMENT MANAGER'S REPORT (continued)**

**Global Economic Overview (continued)**

The Fed kept interest rates near zero, and along with other influential central banks implemented major bond-buying programs to stabilise debt markets. The US along with many other countries provided fiscal stimulus to offset the economic effects of the pandemic. The synchronised economic stimulus ultimately jumpstarted economic growth and supported risk-taking in global markets. The Fed further committed to a near-zero interest rate policy through 2022 in a bid to promote longer-term economic expansion, even if inflation were to temporarily rise above its 2% target rate.

**BlackRock Advisors (UK) Limited**

**2021**

## BOARD OF DIRECTORS

**Deirdre Somers (Irish) – Chairperson of the Board, Independent Non-Executive Director, Member of the Audit Committee and Member of the Nomination Committee (appointed 3 May 2019):** Ms Somers is an Independent Non-Executive Director with a portfolio of board positions. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. She currently serves as independent non executive director of Cancer Trials Ireland, Episode Inc, Aquis plc and Kenmare Resources plc. where she is also Audit Committee Chair. Joining the ISE in 1995, Ms Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

**Paul McGowan (Irish) – Chairperson of the Audit Committee, Independent Non-Executive Director, Senior Independent Director and Member of the Nomination Committee (appointed 31 March 2013):** Mr McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the Irish Funds Industry Association and the IFSC Funds Working Group. Since leaving KPMG he has held a number of non-executive directorships including Chairman of AEGON Ireland Plc and Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc and CCA Life Settlements Fund II ICAV. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a business studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

**Barry O'Dwyer (Irish) Non-Executive Director and Member of the Nomination Committee (appointed 24 November 2011):** Mr O'Dwyer is a Managing Director of BlackRock. He is the Head of Funds Governance for BlackRock in EMEA and serves as a director on a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on BlackRock's UK Life company. He was the Chairman of the Irish Funds Industry Association 2014-2015, is a board director of Financial Services Ireland and is a member of An Taoiseach's Financial Services Industry Advisory Committee. He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr O'Dwyer worked as risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

**Jessica Irschick (British) – Non-Executive Director (appointed 20 November 2017):** Ms Irschick is a Managing Director at BlackRock and is the Global Head of Institutional Index business within ETF and Index Investments. Ms Irschick is responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she is the Global Head of Equity Index Product Strategy.

Ms Irschick joined BlackRock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Ms Irschick was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Ms Irschick worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organizations of BlackRock. Ms Irschick started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks.

Ms Irschick graduated from Cornell University in 1987 with a Bachelor's degree in Operations Research and Economics.

**Ros O'Shea (Irish) – Independent Non-Executive Director, Member of the Audit Committee and Member of the Nomination Committee (appointed 3 May 2019):** Ms O'Shea is an Independent Non-Executive Director with a portfolio of board positions, including the Bank of Montreal (Ireland) plc, the Food Safety Authority of Ireland and Pieta House. She also chairs PwC's Alumni Association in Ireland. Ros is a founding partner of Acorn Governance Solutions, a consulting firm providing advice in governance, culture, risk, compliance and business integrity and she lectures on these topics with UCD Smurfit Business School, the Institute of Directors and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

**BOARD OF DIRECTORS (continued)**

Ros has first class honours bachelor and master's degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Business School and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

# iSHARES VI PLC

## CORPORATE GOVERNANCE STATEMENT

**Introduction**

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at http://www.fca.org.uk (the "DTR Rules"). The Entity is subject to the governance standards set out in the UK Corporate Governance Code 2018 (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 1 January 2019.

The Code is published by the FRC and is available to download from - http://www.frc.org.uk. The Entity has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "IFIA Code") and, in addition, refers to this Code for the period under review. The IFIA Code can be obtained from the IFIA website at https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI website at http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an investment company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Entity provide that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the year under review.

**Complying with the Code**

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated investment company and considers that the governance structure and operational processes in place for the Entity are suitable for an investment company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an investment company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Complying with the Code (continued)**

The Entity confirms that it applied the principles and complied with all the provisions of the Code throughout the year except in relation to the following:

(i) the appointment and role of the Chief Executive (provision 14 of the Code);

(ii) executive Directors' remuneration (part 5 of the Code on remuneration);

(iii) the gender balance of those in the senior management and their direct reports (provision 23 of the Code), as there is no employees and an external company secretary has been appointed, which is a corporate; the need to establish a Remuneration Committee;

(iv) the need for an internal audit function (provision 25 and 26 of the Code);

(v) the need to establish a Remuneration Committee (provision 32 of the Code);

(vi) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the Code); and

(vii) a method for "workforce" engagement (principle E of the Code).

Due to the nature of its structure as an investment company which has no workforce, the Board does not consider the above provisions appropriate to the Entity. In relation to provisions of the Code on executive Directors' remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore the Entity was not compliant with these provisions during and post the period under review.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the period under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the IFIA Code during the period under review.

**Board composition**

The Board currently consists of five non-executive Directors, three of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement, Mr Paul McGowan, Ms Ros O'Shea and Ms Deirdre Somers are independent within the meaning of those requirements. They are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of three non-executive independent Directors (including the Chairperson) is an appropriate balance for the Board. The Board has appointed Mr Paul McGowan as the senior independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity.

**Delegation of responsibilities**

The Directors of the Entity have delegated the following areas of responsibility:

**Management and Administration**

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Delegation of responsibilities (continued)**

**Management and Administration (continued)**

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

**Insurance**

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the year.

**Culture**

The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is a fund company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Boards. The Board has a specific responsibility to ensure that the funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Boards responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the board on an annual basis, and it was also a topic of discussion at the Board Evaluation.

**Board's responsibilities**

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial year is set out on the following pages. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. During the financial year, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chairperson outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a Board meeting.

The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a fair, balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Directors' induction and training**

Prior to his/her appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and his/her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager and which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

**Performance evaluation**

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairperson. This evaluation process assists in identifying individual Directors training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2019 was completed in December 2020, the Board evaluation for 2020 will take place in 2021.

**Diversity Report**

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each director to contribute individually, and as part of the board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believe that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst board members is of great value when considering overall board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Board's diversity policy is monitored by the Nomination Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Board's membership, and currently has seven Board members, four of which are female. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

**Committees of the Board**

**Nominations Committee**

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Ms Deirdre Somers (Chairperson), Mr Paul McGowan, Mr Barry O'Dwyer and Ms Ros O'Shea. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Committees of the Board (continued)**

**Nominations Committee (continued)**

There were no changes to the Board during the period. As can be seen from the changes to the Board and Committees in 2019 there is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration was given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Diversity Policy and the Directors Selection, Re-appointment and Removal Policy both of which were recommended and approved by the Board.

Based on its assessment for 2020, the Committee is satisfied that, throughout the year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending directors for re-election, the Committee reviews the performance of each non-executive director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All directors were considered to have appropriate roles.

The Board carried out an annual evaluation of its effectiveness during the year. This was an internal evaluation, which was undertaken by the Entity Secretary.

Annually, as part of the Board effectiveness review, the Committee also undertakes a review of its own effectiveness. The Board discussed the results of Board Evaluation Results, Culture and succession planning. The findings of this review were considered by the Committee at its meeting in December 2020.

The Nominations Committee met on 1 December 2020 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

The terms of reference of the Nominations Committee are available upon request.

**Audit Committee**

The Entity has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan and Ros O'Shea are qualified accountants with relevant experience in financial matters as they pertain to investment companies.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Committees of the Board (continued)**

**Audit Committee (continued)**

The number of Board and Audit Committee meetings and their attendance by members are set out on the table below:

**Attendance Record**

| | Board[1] 1 April 2020 to 31 March 2021 | | Audit Committee[2] of the Entity 1 April 2020 to 31 March 2021 | | Nominations Committee of the Entity 1 April 2020 to 31 March 2021 | |
|---|---|---|---|---|---|---|
| | A* | B* | A* | B* | A* | B* |
| Barry O'Dwyer | 12 | 12 | N/A | N/A | 1 | 1 |
| Paul McGowan | 12 | 12 | 12 | 12 | 1 | 1 |
| Jessica Irschick* | 12 | 12 | N/A | N/A | N/A | N/A |
| Deirdre Somers | 12 | 12 | 12 | 12 | 1 | 1 |
| Ros O'Shea | 12 | 12 | 12 | 12 | 1 | 1 |

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.
[1]There were twelve scheduled Board meetings and no ad hoc Board meetings held during the financial year.
[2]There were twelve scheduled Audit Committee meetings held during the financial year.

**Internal Control and Risk Management**

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed later in this section.

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the 2018 UK Corporate Governance Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the reporting period.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Internal Control and Risk Management (continued)**

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Entity are required to be approved by the Board and filed with the CBI and the London Stock Exchange. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The financial statements are required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

**Monitoring and review activities**

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides an annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

**Review of effectiveness**

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

**Emerging Risks**

**Impact of Natural or Man-Made Disasters: Disease Epidemics**

Certain regions are at risk of being affected by natural disasters or catastrophic natural events. Considering that the development of infrastructure, disaster management planning agencies, disaster response and relief sources, organised public funding for natural emergencies, and natural disaster early warning technology may be immature and unbalanced in certain countries, the natural disaster toll on an individual portfolio Entity or the broader local economic market may be significant. Prolonged periods may pass before essential communications, electricity and other power sources are restored and operations of the portfolio Entity can be resumed. The Fund's Investments could also be at risk in the event of such a disaster. The magnitude of future economic repercussions of natural disasters may also be unknown, may delay the Fund's ability to invest in certain companies, and may ultimately prevent any such investment entirely.

Investments may also be negatively affected by man-made disasters. Publicity of man-made disasters may have a significant negative impact on overall consumer confidence, which in turn may materially and adversely affect the performance of the Fund's Investments, whether or not such investments are involved in such man-made disaster.

The potential implications of Brexit and the COVID-19 outbreak which could impact the Entity's business are included in the Background section.

**Going Concern and Viability Statement**

The going concern and viability statements are set out in the Directors' Report.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Remuneration**

The Entity is an investment company and has no employees or executive Directors. The Board believes that the principles of Section D of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The level of remuneration for the Chair and all independent non-executive directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one financial year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairperson's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

**Communication with Shareholders**

The Entity is an investment company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chairperson or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Articles of Association of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting, and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Articles of Association of the Entity.

Proxy voting figures are noted by the Chairperson of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Communication with Shareholders (continued)**

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairperson of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Articles of Association.

**Engaging with Stakeholders – Section 172 Statement**

Building positive relationships with stakeholders is important to us and working together towards shared goals assists us in delivering sustainable success. Throughout the year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of our reputation for high standards of business conduct. It may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. We engage in many different ways and this section outlines our key stakeholder groups, how we are interacting with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as our Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

- Our people: The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- Our shareholders: The support and engagement of our shareholders is imperative to the future success of our business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- Our service providers: We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day to day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.
- Regulators: We have ongoing communication with the Irish regulator which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- Community, the environment and human rights issues: As a Entity with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Engaging with Stakeholders – Section 172 Statement (continued)**

BlackRock as a group were founding members of the Financial Accounting Standards Board (FASB) Task Force on Climate-related Financial Disclosures (TCFD) and a member of the Sustainability Accounting Standards Board (SASB). It is also a signatory to the United Nations Principles for Responsible Investment and signed the Vatican's 2019 statement advocating carbon pricing regimes which BlackRock believe are essential to combating climate change. It is BlackRock's belief that enhanced, meaningful disclosures are an important step towards building an understanding of the impact of climate risks on individual companies, sectors and investment strategies. Given climate risk is a systemic issue, disclosure standards should be developed and implemented at the market-level. BlackRock are therefore supportive of the need for greater transparency and disclosure on climate related issues.

## AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

**Roles and Responsibilities**

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met twelve times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

**Financial Statements**

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

**Significant issues considered in relation to the financial statements**

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

**1. Valuation**

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the year under review.

**2. Existence**

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

**AUDIT COMMITTEE REPORT (continued)**

**Roles and Responsibilities (continued)**

**Significant issues considered in relation to the financial statements (continued)**

**3. Risk of Management Override**

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the "SOC1") prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

**Fair, Balanced and Understandable**

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 31 March 2021, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

**External Auditor**

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP ("Deloitte") were appointed as independent auditors of the Entity on 14 September 2018 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 17 of the financial statements of the Entity.

**AUDIT COMMITTEE REPORT (continued)**

**External Auditor (continued)**

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte Ireland LLP, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

**Internal Audit**

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

**Audit Committee Effectiveness**

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2020 will be completed in 2021.

**Paul McGowan**
**Chairperson of the Audit Committee**
**29 June 2021**

# iSHARES VI PLC

## DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 March 2021.

**Statement of Directors' responsibilities**

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the UCITS Regulations and the Listing Rules of the London Stock Exchange.

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The Directors have appointed the Administrator for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Under applicable law and regulations, the Directors are also responsible for preparing a corporate governance statement that complies with that law and those regulations.

The financial statements are published on the iShares website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

**DIRECTORS' REPORT (continued)**

**Statement of Directors' responsibilities (continued)**

The Directors confirm to the best of their knowledge, that:

- The annual report and financial statements of the Entity and the Funds are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations and disclose with reasonable accuracy the financial position of the Entity and Funds and give a true and fair view of the assets, liabilities and financial position and profit or loss of the Entity and Funds for the financial year;
- The annual report and financial statements of the Entity and the Funds include a fair review of the development and performance of the business and the position of the Entity together with a description of the principal risks and uncertainties that it faces.

**Fair, Balanced and Understandable**

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 31 March 2021, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position, performance, business model and strategy.

**Directors' Compliance Statement**

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

**Results and dividends**

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

**Review of business and future developments**

The specific investment objectives and policies, as set out in the prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Fund has been managed against their benchmark indices.

A review of the potential implications of Brexit and the COVID-19 outbreak which could impact the Entity's business are included in the Background section and Note 3.2.3.

**DIRECTORS' REPORT (continued)**

**Risk management objectives and policies**
The financial instruments and risks facing the Entity are set out in the notes to the financial statements. The Entity's corporate governance statement is set out on pages 20 to 29.

**Subsequent events after the financial year end**
The subsequent events which have occurred since the balance sheet date are set out in the note 18 to the financial statements of the Entity.

**Directors' and Company Secretary's interests and transactions**
The Directors and Company Secretary had no interest in the shares of the Entity during the year ended 31 March 2021 other than those disclosed in the related party transactions note of the financial statements of the Entity.

No Director had at any time during the year, a material interest in any contract of significance, during or at the end of the year in relation to the business of the Entity.

Jessica Irschick and Barry O'Dwyer are non-executive Directors and also employees of the BlackRock Group. With effect from 3 May 2019, Ros O'Shea and Deirdre Somers were appointed as independent and non-executive Directors.

All related party transactions are set out in note 15 of the notes to the financial statements of the Entity.

**Going concern**
The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Fund are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

**Viability statement**
The Code includes a provision for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2023, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Entity. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Funds offered by the Entity.

The Board has also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

**DIRECTORS' REPORT (continued)**

**Viability statement (continued)**

The Board has concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

**Independent auditor**

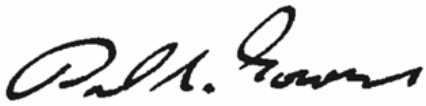
The Board is not aware, of any relevant audit information that the Entity's auditors are unaware of. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

The Directors recommend the re-appointment of the auditors, Deloitte LLP, in accordance with section 383 of the Companies Act.

On behalf of the Board of Directors

**Deirdre Somers**
**Director**

**29 June 2021**



**Paul McGowan**
**Director**

**29 June 2021**

# iSHARES VI PLC

## DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of iShares VI plc (the "Entity") for the year ended 31 March 2021, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

**Responsibilities of the Depositary**

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Entity in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial period in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Entity to comply with these provisions. If the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

**Basis of Depositary opinion**

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

(i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and

(ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

**Opinion**

In our opinion, the Entity has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

**State Street Custodial Services (Ireland) Limited**
**78 Sir John Rogerson's Quay**
**Dublin 2**
**Ireland**

**29 June 2021**

Deloitte.

Deloitte Ireland LLP
Chartered Accountants &
Statutory Audit Firm

# INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ISHARES VI PLC

## Report on the audit of the financial statements

## Opinion on the financial statements of iShares VI PLC (the 'entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at financial year ended 31 March 2021 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance sheet; and
- the related notes 1 to 19, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Summary of our audit approach

| | |
|---|---|
| Key audit matters | The key audit matters that we identified in the current year were:<br>• Valuation of financial assets and liabilities at fair value through profit or loss<br>• Existence of financial assets and liabilities at fair value through profit or loss |
| Materiality | The materiality that we used in the current year was 0.5% of the average net assets for each Fund. |

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| | |
|---|---|
| Scope | The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the entity. Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. |
| Significant changes in our approach | There have been no significant changes in our approach from the prior year. |

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the Directors' assessment of the entity's ability to continue to adopt the going concern basis of accounting included:

- As part of our risk assessment procedures, we obtained an understanding of the relevant controls in place regarding going concern.
- Challenged the reasonableness of the key assumptions applied by the Directors in their assessment.
- Held discussions with management on the Directors' going concern assessment, the future plans for the entity and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the entity's ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value movements subsequent to the financial year end.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the UK Corporate Governance Code, we have nothing material to add or draw attention to in relation to the Directors' statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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| Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss | |
|---|---|
| Key audit matter description | For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the entity is £13,860m representing 99% of total net assets £13,900m. The valuation of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.<br><br>There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodologies are applied and the use of inappropriate assumptions could result in the valuation being materially misstated.<br><br>Refer also to note 3 and 4 in the financial statements. |
| How the scope of our audit responded to the key audit matter | We have performed the following procedures to address the key audit matter:<br>• We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss;<br>• We independently valued equities, bonds, rights and futures by using independent market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and<br>• We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio. |
| **Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss** | |
| Key audit matter description | For the financial year ended the financial assets and liabilities at fair value through profit or loss of the entity is £13,860m representing 99% of total net assets £13,900m. The existence of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.<br><br>The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement.<br><br>Refer also to note 3 and 4 in the financial statements. |
| How the scope of our audit responded to the key audit matter | We have performed the following procedures to address the key audit matter:<br>• We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; and<br>• We obtained independent confirmations from the depositary and counterparties at the financial year end and agreed the amounts held to the investment portfolio. |

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

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## Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the entity and reliability of control environment.

We agreed with the Audit Committee that we would report to the them any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Audit Committee on disclosure matters that we identified when assessing the overall presentation of the financial statements.

## An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The entity is organised as an umbrella fund with segregated liability bewtween each Fund. We assess the the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Administration Services (Ireland) Limited at 78 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2.

## Other information

The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained in the Annual report and audited financial statements.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

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## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters that may be reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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## Report on other legal and regulatory requirements

### Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

### Corporate Governance Statement required by the Companies Act 2014

We report, in relation to information given in the Corporate Governance Statement on pages 20 to 29 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.

- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2)of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and

- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

### Corporate Governance Statement

The Listing Rules and ISAs (Ireland) require us to review the Directors' statement in relation to going concern, longer-term viability and the part of the Corporate Governance Statement relating to the group's compliance with the provisions of the UK Corporate Governance Code specified for our review.

Based on the work undertaken as part of our audit, we have concluded that each of the following elements of the Corporate Governance Statement is materially consistent with the financial statements and our knowledge obtained during the audit:

- the Directors' statement with regards the appropriateness of adopting the going concern basis of accounting and any material uncertainties identified set out on page 35;
- the Directors' explanation as to its assessment of the entity's prospects, the period this assessment covers and why the period is appropriate set out on page 35;
- the Directors' statement on fair, balanced and understandable set out on page 34;
- the board's confirmation that it has carried out a robust assessment of the emerging and principal risks and the disclosures in the annual report that describe the principal risks and the procedures in place to identify emerging risks and an explanation of how they are being managed or mitigated set out on page 26 and 35;
- the section of the annual report that describes the review of effectiveness of risk management and internal control systems set out on page 25 and 26; and
- the section describing the work of the audit committee set out on page 30 to 32.

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

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## Other matters which we are required to address

We were appointed by the directors on 28 November 2018 to audit the financial statements for the financial period end date 31 March 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 3 years, covering the years ending 31 March 2019 to 31 March 2021.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the entity in conducting the audit.

Our audit opinion is consistent with the additional report to the directors we are required to provide in accordance with ISA (Ireland) 260.

## Use of our Report

This report is made solely to the entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Jackson
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

Date: 30th June 2021

# iSHARES VI PLC

INCOME STATEMENT
**For the financial year ended 31 March 2021**

| | Note | Entity total | | iShares € Corp Bond Financials UCITS ETF | | iShares Bloomberg Roll Select Commodity Swap UCITS ETF | | iShares Diversified Commodity Swap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2021 GBP'000 | 2020 GBP'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Operating income | 5 | 379,492 | 439,514 | 2,014 | 1,985 | 386 | 1,909 | 4,183 | 25,938 |
| Net gains/(losses) on financial instruments | 7 | 2,548,044 | (1,752,794) | 11,926 | (8,613) | 63,180 | (20,362) | 414,420 | (391,013) |
| **Total investment income/(loss)** | | **2,927,536** | **(1,313,280)** | **13,940** | **(6,628)** | **63,566** | **(18,453)** | **418,603** | **(365,075)** |
| Operating expenses | 6 | (46,744) | (45,362) | (351) | (325) | (611) | (261) | (2,733) | (2,374) |
| Negative yield on financial assets | | (99) | - | - | - | - | - | - | - |
| **Net operating income/(expenses)** | | **2,880,693** | **(1,358,642)** | **13,589** | **(6,953)** | **62,955** | **(18,714)** | **415,870** | **(367,449)** |
| **Finance costs:** | | | | | | | | | |
| Swap interest expense | | (2,879) | (20,903) | - | - | (436) | (1,884) | (3,330) | (24,686) |
| Interest expense | | (234) | (263) | (1) | (4) | (10) | (2) | (37) | (25) |
| Distributions to redeemable shareholders | 8 | (173,289) | (172,567) | (1,551) | (1,891) | - | - | - | - |
| **Total finance costs** | | **(176,402)** | **(193,733)** | **(1,552)** | **(1,895)** | **(446)** | **(1,886)** | **(3,367)** | **(24,711)** |
| **Net profit/(loss) before taxation** | | **2,704,291** | **(1,552,375)** | **12,037** | **(8,848)** | **62,509** | **(20,600)** | **412,503** | **(392,160)** |
| Taxation | 9 | (24,816) | (28,035) | - | - | - | - | - | - |
| **Net profit/(loss) after taxation** | | **2,679,475** | **(1,580,410)** | **12,037** | **(8,848)** | **62,509** | **(20,600)** | **412,503** | **(392,160)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **2,679,475** | **(1,580,410)** | **12,037** | **(8,848)** | **62,509** | **(20,600)** | **412,503** | **(392,160)** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
**For the financial year ended 31 March 2021**

| | Note | iShares Edge MSCI EM Minimum Volatility UCITS ETF 2021 USD'000 | iShares Edge MSCI EM Minimum Volatility UCITS ETF 2020 USD'000 | iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] 2021 EUR'000 | iShares Edge MSCI Europe Minimum Volatility UCITS ETF 2021 EUR'000 | iShares Edge MSCI Europe Minimum Volatility UCITS ETF 2020 EUR'000 | iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] 2021 USD'000 |
|---|---|---|---|---|---|---|---|
| Operating income | 5 | 15,432 | 28,181 | 275 | 37,394 | 45,727 | 3,154 |
| Net gains/(losses) on financial instruments | 7 | 139,393 | (146,588) | 1,657 | 168,577 | (150,646) | 42,955 |
| **Total investment income/(loss)** | | **154,825** | **(118,407)** | **1,932** | **205,971** | **(104,919)** | **46,109** |
| Operating expenses | 6 | (1,908) | (3,486) | (26) | (2,809) | (3,348) | (328) |
| **Net operating income/(expenses)** | | **152,917** | **(121,893)** | **1,906** | **203,162** | **(108,267)** | **45,781** |
| **Finance costs:** | | | | | | | |
| Interest expense | | (12) | (29) | - | (41) | (58) | - |
| Distributions to redeemable shareholders | 8 | - | - | - | (1,160) | (186) | - |
| **Total finance costs** | | **(12)** | **(29)** | **-** | **(1,201)** | **(244)** | **-** |
| **Net profit/(loss) before taxation** | | **152,905** | **(121,922)** | **1,906** | **201,961** | **(108,511)** | **45,781** |
| Taxation | 9 | (2,049) | (4,443) | (26) | (4,213) | (4,686) | (438) |
| **Net profit/(loss) after taxation** | | **150,856** | **(126,365)** | **1,880** | **197,748** | **(113,197)** | **45,343** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **150,856** | **(126,365)** | **1,880** | **197,748** | **(113,197)** | **45,343** |

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 March 2021**

| | Note | iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI World Minimum Volatility UCITS ETF | | iShares Edge S&P 500 Minimum Volatility UCITS ETF | | iShares Global AAA-AA Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | | 2021 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Operating income | 5 | 1,455 | 102,761 | 109,902 | 42,480 | 51,829 | 1,260 | 1,287 |
| Net gains/(losses) on financial instruments | 7 | 7,588 | 832,401 | (434,061) | 633,039 | (177,863) | 6,377 | 2,105 |
| **Total investment income/(loss)** | | **9,043** | **935,162** | **(324,159)** | **675,519** | **(126,034)** | **7,637** | **3,392** |
| Operating expenses | 6 | (174) | (12,608) | (12,452) | (4,005) | (4,777) | (317) | (265) |
| Negative yield on financial assets | | - | - | - | - | - | (130) | - |
| **Net operating income/(expenses)** | | **8,869** | **922,554** | **(336,611)** | **671,514** | **(130,811)** | **7,190** | **3,127** |
| **Finance costs:** | | | | | | | | |
| Interest expense | | (4) | (44) | (42) | (4) | (7) | (4) | (3) |
| Distributions to redeemable shareholders | 8 | - | 9 | - | (794) | (346) | (933) | (888) |
| **Total finance costs** | | **(4)** | **(35)** | **(42)** | **(798)** | **(353)** | **(937)** | **(891)** |
| **Net profit/(loss) before taxation** | | **8,865** | **922,519** | **(336,653)** | **670,716** | **(131,164)** | **6,253** | **2,236** |
| Taxation | 9 | (220) | (15,616) | (15,406) | (5,836) | (7,379) | (9) | (13) |
| **Net profit/(loss) after taxation** | | **8,645** | **906,903** | **(352,059)** | **664,880** | **(138,543)** | **6,244** | **2,223** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **8,645** | **906,903** | **(352,059)** | **664,880** | **(138,543)** | **6,244** | **2,223** |

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
**For the financial year ended 31 March 2021**

| | Note | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) 2021 EUR'000 | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) 2020 EUR'000 | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) 2021 CHF'000 | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) 2020 CHF'000 | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) 2021 GBP'000 | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) 2020 GBP'000 | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) 2021 CHF'000 | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) 2020 CHF'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | 5 | 35,983 | 37,563 | 10,775 | 11,735 | 8,170 | 7,120 | 5,622 | 6,530 |
| Net gains/(losses) on financial instruments | 7 | 52,622 | (37,034) | 31,262 | (35,784) | 21,819 | (36,720) | 13,386 | (17,490) |
| **Total investment income/(loss)** | | **88,605** | **529** | **42,037** | **(24,049)** | **29,989** | **(29,600)** | **19,008** | **(10,960)** |
| Operating expenses | 6 | (3,702) | (3,220) | (1,260) | (1,157) | (982) | (735) | (641) | (645) |
| **Net operating income/(expenses)** | | **84,903** | **(2,691)** | **40,777** | **(25,206)** | **29,007** | **(30,335)** | **18,367** | **(11,605)** |
| **Finance costs:** | | | | | | | | | |
| Interest expense | | (21) | (27) | (15) | (13) | (5) | (4) | (6) | (8) |
| Distributions to redeemable shareholders | 8 | (30,715) | (34,331) | (9,876) | (9,997) | (7,416) | (4,315) | (4,926) | (5,902) |
| **Total finance costs** | | **(30,736)** | **(34,358)** | **(9,891)** | **(10,010)** | **(7,421)** | **(4,319)** | **(4,932)** | **(5,910)** |
| **Net profit/(loss) before taxation** | | **54,167** | **(37,049)** | **30,886** | **(35,216)** | **21,586** | **(34,654)** | **13,435** | **(17,515)** |
| Taxation | 9 | (1) | - | (1) | (1) | (1) | - | - | - |
| **Net profit/(loss) after taxation** | | **54,166** | **(37,049)** | **30,885** | **(35,217)** | **21,585** | **(34,654)** | **13,435** | **(17,515)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **54,166** | **(37,049)** | **30,885** | **(35,217)** | **21,585** | **(34,654)** | **13,435** | **(17,515)** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 March 2021**

| | Note | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) 2021 EUR'000 | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) 2020 EUR'000 | iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] 2021 USD'000 | iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Consumer Staples Sector UCITS ETF[1] 2021 EUR'000 |
|---|---|---|---|---|---|---|
| Operating income | 5 | 156,900 | 171,753 | 12 | 9 | 24 |
| Net gains/(losses) on financial instruments | 7 | 272,638 | (465,687) | (125) | 333 | 34 |
| **Total investment income/(loss)** | | **429,538** | **(293,934)** | **(113)** | **342** | **58** |
| Operating expenses | 6 | (17,999) | (16,640) | (1) | (2) | (1) |
| **Net operating income/(expenses)** | | **411,539** | **(310,574)** | **(114)** | **340** | **57** |
| | | | | | | |
| **Finance costs:** | | | | | | |
| Interest expense | | (39) | (39) | - | - | - |
| Distributions to redeemable shareholders | 8 | (136,842) | (157,042) | - | - | - |
| **Total finance costs** | | **(136,881)** | **(157,081)** | **-** | **-** | **-** |
| | | | | | | |
| **Net profit/(loss) before taxation** | | **274,658** | **(467,655)** | **(114)** | **340** | **57** |
| **Net profit/(loss) after taxation** | | **274,658** | **(467,655)** | **(114)** | **340** | **57** |
| | | | | | | |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **274,658** | **(467,655)** | **(114)** | **340** | **57** |

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
**For the financial year ended 31 March 2021**

| | Note | iShares MSCI Europe Energy Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Financials Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Health Care Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Information Technology Sector UCITS ETF[1] 2021 EUR'000 |
|---|---|---|---|---|---|
| Operating income | 5 | 18 | 14 | 45 | 2 |
| Net gains on financial instruments | 7 | 85 | 316 | 26 | 384 |
| **Total investment income** | | **103** | **330** | **71** | **386** |
| Operating expenses | 6 | (1) | (1) | (2) | (1) |
| **Net operating income** | | **102** | **329** | **69** | **385** |
| **Finance costs:** | | | | | |
| **Net profit before taxation** | | **102** | **329** | **69** | **385** |
| Taxation | 9 | - | - | (11) | - |
| **Net profit after taxation** | | **102** | **329** | **58** | **385** |
| **Increase in net assets attributable to redeemable shareholders** | | **102** | **329** | **58** | **385** |

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 March 2021**

| | Note | iShares MSCI Europe Mid Cap UCITS ETF | | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | | iShares MSCI World CHF Hedged UCITS ETF (Acc) | | iShares S&P 500 CHF Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 |
| Operating income | 5 | 1,515 | 3,263 | 4,816 | 5,882 | 12,601 | 12,850 | 4,241 | 3,820 |
| Net gains/(losses) on financial instruments | 7 | 22,665 | (135,306) | 71,292 | (26,484) | 245,642 | (20,256) | 95,504 | (25,963) |
| **Total investment income/(loss)** | | **24,180** | **(132,043)** | **76,108** | **(20,602)** | **258,243** | **(7,406)** | **99,745** | **(22,143)** |
| Operating expenses | 6 | (84) | (314) | (1,374) | (1,599) | (3,536) | (2,748) | (496) | (378) |
| **Net operating income/(expenses)** | | **24,096** | **(132,357)** | **74,734** | **(22,201)** | **254,707** | **(10,154)** | **99,249** | **(22,521)** |
| **Finance costs:** | | | | | | | | | |
| Interest expense | | (8) | (13) | (6) | (9) | (22) | (31) | (2) | (3) |
| Distributions to redeemable shareholders | 8 | (450) | 16,580 | - | - | - | - | - | - |
| **Total finance costs** | | **(458)** | **16,567** | **(6)** | **(9)** | **(22)** | **(31)** | **(2)** | **(3)** |
| **Net profit/(loss) before taxation** | | **23,638** | **(115,790)** | **74,728** | **(22,210)** | **254,685** | **(10,185)** | **99,247** | **(22,524)** |
| Taxation | 9 | (139) | (215) | (710) | (868) | (1,603) | (1,506) | (611) | (535) |
| **Net profit/(loss) after taxation** | | **23,499** | **(116,005)** | **74,018** | **(23,078)** | **253,082** | **(11,691)** | **98,636** | **(23,059)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **23,499** | **(116,005)** | **74,018** | **(23,078)** | **253,082** | **(11,691)** | **98,636** | **(23,059)** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 March 2021**

| | Note | iShares S&P 500 Swap UCITS ETF[1] 2021 USD'000 |
|---|---|---|
| Operating income | 5 | 77 |
| Net gains on financial instruments | 7 | 49,982 |
| **Total investment income** | | **50,059** |
| Operating expenses | 6 | (108) |
| **Net operating income** | | **49,951** |
| | | |
| **Finance costs:** | | |
| Interest expense | | (1) |
| **Total finance costs** | | **(1)** |
| | | |
| **Net profit before taxation** | | **49,950** |
| **Net profit after taxation** | | **49,950** |
| | | |
| **Increase in net assets attributable to redeemable shareholders** | | **49,950** |

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
**For the financial year ended 31 March 2021**

| | Entity total | | iShares € Corp Bond Financials UCITS ETF | | iShares Bloomberg Roll Select Commodity Swap UCITS ETF | | iShares Diversified Commodity Swap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2021 GBP'000 | 2020 GBP'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Net assets at the beginning of the financial year | 12,491,890 | 11,775,737 | 150,378 | 132,190 | 71,756 | 88,024 | 1,127,836 | 995,197 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 2,679,475 | (1,580,410) | 12,037 | (8,848) | 62,509 | (20,600) | 412,503 | (392,160) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 7,258,161 | 8,219,740 | 91,002 | 57,351 | 474,784 | 35,861 | 1,732,245 | 1,384,567 |
| Redemption of redeemable shares | (7,501,951) | (6,431,994) | (53,200) | (30,315) | (337,561) | (31,529) | (1,436,786) | (859,768) |
| **(Decrease)/increase in net assets resulting from share transactions** | **(243,790)** | **1,787,746** | **37,802** | **27,036** | **137,223** | **4,332** | **295,459** | **524,799** |
| Notional foreign exchange adjustment* | (1,027,629) | 508,817 | - | - | - | - | - | - |
| **Net assets at the end of the financial year** | **13,899,946** | **12,491,890** | **200,217** | **150,378** | **271,488** | **71,756** | **1,835,798** | **1,127,836** |

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 March 2021 and the retranslation of the income statement items and share transactions using the average rate exchange rate to the exchange rate as at 31 March 2021.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 March 2021**

| | iShares Edge MSCI EM Minimum Volatility UCITS ETF | | iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI Europe Minimum Volatility UCITS ETF | | iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] |
|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2020 USD'000 | 2021 EUR'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 |
| Net assets at the beginning of the financial year | 409,986 | 1,019,259 | - | 1,212,412 | 1,250,173 | - |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 150,856 | (126,365) | 1,880 | 197,748 | (113,197) | 45,343 |
| **Share transactions:** | | | | | | |
| Issue of redeemable shares | 5,868 | 106,424 | 10,940 | 42,800 | 732,803 | 1,400,936 |
| Redemption of redeemable shares | (95,583) | (589,332) | (804) | (530,591) | (657,367) | (2,579) |
| **(Decrease)/increase in net assets resulting from share transactions** | **(89,715)** | **(482,908)** | **10,136** | **(487,791)** | **75,436** | **1,398,357** |
| **Net assets at the end of the financial year** | **471,127** | **409,986** | **12,016** | **922,369** | **1,212,412** | **1,443,700** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 March 2021**

| | iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI World Minimum Volatility UCITS ETF | | iShares Edge S&P 500 Minimum Volatility UCITS ETF | | iShares Global AAA-AA Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Net assets at the beginning of the financial year | - | 4,091,852 | 3,234,327 | 1,993,422 | 1,637,498 | 156,842 | 94,830 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 8,645 | 906,903 | (352,059) | 664,880 | (138,543) | 6,244 | 2,223 |
| **Share transactions:** | | | | | | | |
| Issue of redeemable shares | 193,901 | 1,078,256 | 2,770,124 | 614,077 | 1,851,160 | 23,923 | 71,533 |
| Redemption of redeemable shares | (15,118) | (2,550,546) | (1,560,540) | (1,745,594) | (1,356,693) | (27,404) | (11,744) |
| **Increase/(decrease) in net assets resulting from share transactions** | **178,783** | **(1,472,290)** | **1,209,584** | **(1,131,517)** | **494,467** | **(3,481)** | **59,789** |
| **Net assets at the end of the financial year** | **187,428** | **3,526,465** | **4,091,852** | **1,526,785** | **1,993,422** | **159,605** | **156,842** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 March 2021**

| | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 GBP'000 | 2020 GBP'000 | 2021 CHF'000 | 2020 CHF'000 |
| Net assets at the beginning of the financial year | 1,182,498 | 1,211,875 | 199,966 | 192,830 | 163,367 | 85,448 | 101,299 | 112,542 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 54,166 | (37,049) | 30,885 | (35,217) | 21,585 | (34,654) | 13,435 | (17,515) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 771,792 | 342,850 | 55,046 | 65,896 | 74,239 | 168,771 | 43,562 | 54,115 |
| Redemption of redeemable shares | (351,956) | (335,178) | (50,341) | (23,543) | (61,389) | (56,198) | (43,415) | (47,843) |
| **Increase in net assets resulting from share transactions** | **419,836** | **7,672** | **4,705** | **42,353** | **12,850** | **112,573** | **147** | **6,272** |
| **Net assets at the end of the financial year** | **1,656,500** | **1,182,498** | **235,556** | **199,966** | **197,802** | **163,367** | **114,881** | **101,299** |

The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 March 2021**

| | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] | iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[1] | iShares MSCI Europe Consumer Staples Sector UCITS ETF[1] |
|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2021 EUR'000 | 2021 EUR'000 |
| Net assets at the beginning of the financial year | 2,738,180 | 3,313,538 | - | - | - |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 274,658 | (467,655) | (114) | 340 | 57 |
| **Share transactions:** | | | | | |
| Issue of redeemable shares | 1,584,526 | 1,611,618 | 24,989 | 4,368 | 2,959 |
| Redemption of redeemable shares | (1,251,274) | (1,719,321) | - | - | - |
| **Increase/(decrease) in net assets resulting from share transactions** | **333,252** | **(107,703)** | **24,989** | **4,368** | **2,959** |
| **Net assets at the end of the financial year** | **3,346,090** | **2,738,180** | **24,875** | **4,708** | **3,016** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 March 2021**

| | iShares MSCI Europe Energy Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Financials Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Health Care Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Information Technology Sector UCITS ETF[1] 2021 EUR'000 |
|---|---|---|---|---|
| Net assets at the beginning of the financial year | - | - | - | - |
| Increase in net assets attributable to redeemable shareholders | 102 | 329 | 58 | 385 |
| **Share transactions:** | | | | |
| Issue of redeemable shares | 6,826 | 2,013 | 5,900 | 4,194 |
| Redemption of redeemable shares | (2,118) | - | - | (2,178) |
| **Increase in net assets resulting from share transactions** | **4,708** | **2,013** | **5,900** | **2,016** |
| **Net assets at the end of the financial year** | **4,810** | **2,342** | **5,958** | **2,401** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 March 2021**

| | iShares MSCI Europe Mid Cap UCITS ETF | | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | | iShares MSCI World CHF Hedged UCITS ETF (Acc) | | iShares S&P 500 CHF Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 |
| Net assets at the beginning of the financial year | 337,654 | 95,839 | 202,147 | 296,364 | 543,079 | 634,128 | 180,210 | 181,369 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 23,499 | (116,005) | 74,018 | (23,078) | 253,082 | (11,691) | 98,636 | (23,059) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 35,539 | 498,214 | 9,097 | 16,943 | 54,037 | 241,466 | 41,391 | 26,981 |
| Redemption of redeemable shares | (332,257) | (140,394) | (56,011) | (88,082) | (371,238) | (320,824) | (10,806) | (5,081) |
| **(Decrease)/increase in net assets resulting from share transactions** | **(296,718)** | **357,820** | **(46,914)** | **(71,139)** | **(317,201)** | **(79,358)** | **30,585** | **21,900** |
| **Net assets at the end of the financial year** | **64,435** | **337,654** | **229,251** | **202,147** | **478,960** | **543,079** | **309,431** | **180,210** |

The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 March 2021**

| | iShares S&P 500 Swap UCITS ETF[1] 2021 USD'000 |
|---|---|
| Net assets at the beginning of the financial year | - |
| Increase in net assets attributable to redeemable shareholders | 49,950 |
| **Share transactions:** | |
| Issue of redeemable shares | 637,931 |
| Redemption of redeemable shares | - |
| **Increase in net assets resulting from share transactions** | **637,931** |
| **Net assets at the end of the financial year** | **687,881** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

BALANCE SHEET
**As at 31 March 2021**

| | Note | Entity total 2021 GBP'000 | Entity total 2020 GBP'000 | iShares € Corp Bond Financials UCITS ETF 2021 EUR'000 | iShares € Corp Bond Financials UCITS ETF 2020 EUR'000 | iShares Bloomberg Roll Select Commodity Swap UCITS ETF 2021 USD'000 | iShares Bloomberg Roll Select Commodity Swap UCITS ETF 2020 USD'000 | iShares Diversified Commodity Swap UCITS ETF 2021 USD'000 | iShares Diversified Commodity Swap UCITS ETF 2020 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 181,907 | 119,743 | 100 | 19 | 1,109 | 14,009 | 34,123 | 35,451 |
| Cash equivalents | | 18,767 | 7,242 | 348 | 131 | - | - | - | - |
| Margin cash | | 2,108 | 5,122 | 34 | - | - | - | - | - |
| Cash collateral | | 544 | 249,792 | - | 3 | 320 | 11,510 | - | 298,220 |
| Receivables | 10 | 106,904 | 169,240 | 1,493 | 1,488 | - | 3,770 | 12,064 | 3,917 |
| Financial assets at fair value through profit or loss | | 14,047,434 | 12,378,621 | 199,245 | 148,867 | 275,321 | 69,984 | 1,957,759 | 1,099,784 |
| **Total current assets** | | **14,357,664** | **12,929,760** | **201,220** | **150,508** | **276,750** | **99,273** | **2,003,946** | **1,437,372** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | (3,118) | (1,256) | - | - | - | - | - | - |
| Margin cash payable | | (17) | (79) | - | - | - | - | - | - |
| Cash collateral payable | | (112,894) | (10) | - | (3) | (3,100) | - | (152,660) | - |
| Payables | 11 | (154,235) | (150,182) | (1,003) | (127) | (195) | (14,882) | (7,336) | (11,622) |
| Financial liabilities at fair value through profit or loss | | (187,454) | (286,343) | - | - | (1,967) | (12,635) | (8,152) | (297,914) |
| **Total current liabilities** | | **(457,718)** | **(437,870)** | **(1,003)** | **(130)** | **(5,262)** | **(27,517)** | **(168,148)** | **(309,536)** |
| **Net assets attributable to redeemable shareholders** | | **13,899,946** | **12,491,890** | **200,217** | **150,378** | **271,488** | **71,756** | **1,835,798** | **1,127,836** |

The accompanying notes form an integral part of these financial statements.

**On behalf of the Directors**

**Deirdre Somers**
**Director**
**29 June 2021**

**Paul McGowan**
**Director**
**29 June 2021**

BALANCE SHEET (continued)
**As at 31 March 2021**

| | Note | iShares Edge MSCI EM Minimum Volatility UCITS ETF 2021 USD'000 | iShares Edge MSCI EM Minimum Volatility UCITS ETF 2020 USD'000 | iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] 2021 EUR'000 | iShares Edge MSCI Europe Minimum Volatility UCITS ETF 2021 EUR'000 | iShares Edge MSCI Europe Minimum Volatility UCITS ETF 2020 EUR'000 | iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] 2021 USD'000 |
|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | |
| Cash | | 1,902 | 3,647 | 62 | 3,751 | 14,724 | 120,182 |
| Margin cash | | 179 | 782 | 7 | 566 | 817 | 166 |
| Receivables | 10 | 1,634 | 3,606 | 30 | 4,132 | 5,011 | 28,152 |
| Financial assets at fair value through profit or loss | | 468,483 | 404,898 | 11,922 | 914,150 | 1,204,088 | 1,438,910 |
| **Total current assets** | | **472,198** | **412,933** | **12,021** | **922,599** | **1,224,640** | **1,587,410** |
| **CURRENT LIABILITIES** | | | | | | | |
| Bank overdraft | | (881) | (821) | - | - | - | - |
| Margin cash payable | | - | - | - | (20) | (89) | - |
| Payables | 11 | (188) | (1,909) | (3) | (202) | (12,139) | (143,710) |
| Financial liabilities at fair value through profit or loss | | (2) | (217) | (2) | (8) | - | - |
| **Total current liabilities** | | **(1,071)** | **(2,947)** | **(5)** | **(230)** | **(12,228)** | **(143,710)** |
| **Net assets attributable to redeemable shareholders** | | **471,127** | **409,986** | **12,016** | **922,369** | **1,212,412** | **1,443,700** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

BALANCE SHEET (continued)
**As at 31 March 2021**

| | Note | iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] 2021 USD'000 | iShares Edge MSCI World Minimum Volatility UCITS ETF 2021 USD'000 | 2020 USD'000 | iShares Edge S&P 500 Minimum Volatility UCITS ETF 2021 USD'000 | 2020 USD'000 | iShares Global AAA-AA Govt Bond UCITS ETF 2021 USD'000 | 2020 USD'000 |
|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | |
| Cash | | 37,332 | 14,587 | 17,519 | 4,616 | 5,076 | 1,098 | 1,014 |
| Cash equivalents | | - | 1,641 | - | 698 | - | - | 39 |
| Margin cash | | 52 | 1,078 | 2,625 | 277 | 1,162 | - | - |
| Receivables | 10 | 264 | 7,377 | 39,679 | 3,538 | 1,709 | 1,067 | 1,121 |
| Financial assets at fair value through profit or loss | | 186,643 | 3,508,662 | 4,068,076 | 1,529,498 | 1,989,590 | 157,484 | 154,695 |
| **Total current assets** | | **224,291** | **3,533,345** | **4,127,899** | **1,538,627** | **1,997,537** | **159,649** | **156,869** |
| **CURRENT LIABILITIES** | | | | | | | | |
| Bank overdraft | | (48) | - | - | - | - | - | - |
| Payables | 11 | (36,711) | (933) | (33,323) | (2,857) | (351) | (44) | (27) |
| Financial liabilities at fair value through profit or loss | | (104) | (5,947) | (2,724) | (8,985) | (3,764) | - | - |
| **Total current liabilities** | | **(36,863)** | **(6,880)** | **(36,047)** | **(11,842)** | **(4,115)** | **(44)** | **(27)** |
| **Net assets attributable to redeemable shareholders** | | **187,428** | **3,526,465** | **4,091,852** | **1,526,785** | **1,993,422** | **159,605** | **156,842** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
**As at 31 March 2021**

| | Note | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) 2021 EUR'000 | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) 2020 EUR'000 | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) 2021 CHF'000 | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) 2020 CHF'000 | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) 2021 GBP'000 | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) 2020 GBP'000 | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) 2021 CHF'000 | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) 2020 CHF'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 16,582 | 6,062 | 355 | 4,207 | 3,479 | 1,750 | 64 | 274 |
| Cash equivalents | | 1,156 | 574 | 3,622 | 407 | - | 2,651 | 637 | 1,008 |
| Margin cash | | 71 | - | - | - | - | - | - | - |
| Cash collateral | | - | - | - | - | - | - | - | 1 |
| Receivables | 10 | 15,080 | 13,088 | 4,051 | 4,015 | 3,326 | 3,349 | 1,430 | 1,449 |
| Financial assets at fair value through profit or loss | | 1,666,485 | 1,168,892 | 236,092 | 192,568 | 193,937 | 167,102 | 117,714 | 99,091 |
| **Total current assets** | | **1,699,374** | **1,188,616** | **244,120** | **201,197** | **200,742** | **174,852** | **119,845** | **101,823** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | (210) | - | - | - | - | - |
| Cash collateral payable | | - | - | - | - | - | - | - | (1) |
| Payables | 11 | (1,844) | (2,083) | (2,000) | (689) | (1,595) | (458) | (51) | (61) |
| Financial liabilities at fair value through profit or loss | | (41,030) | (4,035) | (6,354) | (542) | (1,345) | (11,027) | (4,913) | (462) |
| **Total current liabilities** | | **(42,874)** | **(6,118)** | **(8,564)** | **(1,231)** | **(2,940)** | **(11,485)** | **(4,964)** | **(524)** |
| **Net assets attributable to redeemable shareholders** | | **1,656,500** | **1,182,498** | **235,556** | **199,966** | **197,802** | **163,367** | **114,881** | **101,299** |

The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

BALANCE SHEET (continued)
**As at 31 March 2021**

| | Note | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) 2021 EUR'000 | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) 2020 EUR'000 | iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] 2021 USD'000 | iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Consumer Staples Sector UCITS ETF[1] 2021 EUR'000 |
|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | |
| Cash | | 1,149 | 29,951 | 192 | 6 | 5 |
| Cash equivalents | | 13,729 | 1,326 | - | - | - |
| Cash collateral | | - | 7 | - | - | - |
| Receivables | 10 | 44,023 | 109,769 | 274 | 1 | 6 |
| Financial assets at fair value through profit or loss | | 3,414,844 | 2,704,270 | 24,410 | 4,701 | 3,005 |
| **Total current assets** | | **3,473,745** | **2,845,323** | **24,876** | **4,708** | **3,016** |
| **CURRENT LIABILITIES** | | | | | | |
| Bank overdraft | | - | (459) | - | - | - |
| Cash collateral payable | | - | (7) | - | - | - |
| Payables | 11 | (6,935) | (92,437) | (1) | - | - |
| Financial liabilities at fair value through profit or loss | | (120,720) | (14,240) | - | - | - |
| **Total current liabilities** | | **(127,655)** | **(107,143)** | **(1)** | **-** | **-** |
| **Net assets attributable to redeemable shareholders** | | **3,346,090** | **2,738,180** | **24,875** | **4,708** | **3,016** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
**As at 31 March 2021**

| | Note | iShares MSCI Europe Energy Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Financials Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Health Care Sector UCITS ETF[1] 2021 EUR'000 | iShares MSCI Europe Information Technology Sector UCITS ETF[1] 2021 EUR'000 |
|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | |
| Cash | | 5 | 3 | 23 | - |
| Receivables | 10 | 2,450 | 8 | 5 | 1 |
| Financial assets at fair value through profit or loss | | 4,793 | 2,331 | 5,944 | 2,400 |
| **Total current assets** | | **7,248** | **2,342** | **5,972** | **2,401** |
| **CURRENT LIABILITIES** | | | | | |
| Bank overdraft | | (2,438) | - | - | - |
| Payables | 11 | - | - | (14) | - |
| **Total current liabilities** | | **(2,438)** | **-** | **(14)** | **-** |
| **Net assets attributable to redeemable shareholders** | | **4,810** | **2,342** | **5,958** | **2,401** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

BALANCE SHEET (continued)
**As at 31 March 2021**

| | Note | iShares MSCI Europe Mid Cap UCITS ETF 2021 EUR'000 | iShares MSCI Europe Mid Cap UCITS ETF 2020 EUR'000 | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) 2021 CHF'000 | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) 2020 CHF'000 | iShares MSCI World CHF Hedged UCITS ETF (Acc) 2021 CHF'000 | iShares MSCI World CHF Hedged UCITS ETF (Acc) 2020 CHF'000 | iShares S&P 500 CHF Hedged UCITS ETF (Acc) 2021 CHF'000 | iShares S&P 500 CHF Hedged UCITS ETF (Acc) 2020 CHF'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 259 | 1,952 | 1,626 | 651 | 2,092 | 5,893 | 799 | 354 |
| Cash equivalents | | - | 287 | - | - | 685 | 541 | 374 | 1,053 |
| Margin cash | | 41 | 156 | 54 | 31 | 181 | 300 | 58 | 360 |
| Receivables | 10 | 367 | 693 | 1,752 | 2,120 | 962 | 1,119 | 360 | 205 |
| Financial assets at fair value through profit or loss | | 63,776 | 334,619 | 226,777 | 199,759 | 490,184 | 542,666 | 320,240 | 178,919 |
| **Total current assets** | | **64,443** | **337,707** | **230,209** | **202,561** | **494,104** | **550,519** | **321,831** | **180,891** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | (157) | - | - | - | (68) |
| Payables | 11 | (8) | (53) | (135) | (115) | (354) | (5,209) | (221) | (37) |
| Financial liabilities at fair value through profit or loss | | - | - | (823) | (142) | (14,790) | (2,231) | (12,179) | (576) |
| **Total current liabilities** | | **(8)** | **(53)** | **(958)** | **(414)** | **(15,144)** | **(7,440)** | **(12,400)** | **(681)** |
| **Net assets attributable to redeemable shareholders** | | **64,435** | **337,654** | **229,251** | **202,147** | **478,960** | **543,079** | **309,431** | **180,210** |

The accompanying notes form an integral part of these financial statements.

# iSHARES VI PLC

BALANCE SHEET (continued)
**As at 31 March 2021**

| | Note | iShares S&P 500 Swap UCITS ETF[1] 2021 USD'000 |
|---|---|---|
| **CURRENT ASSETS** | | |
| Cash collateral | | 430 |
| Receivables | 10 | 1 |
| Financial assets at fair value through profit or loss | | 691,660 |
| **Total current assets** | | **692,091** |
| | | |
| **CURRENT LIABILITIES** | | |
| Bank overdraft | | (284) |
| Payables | 11 | (3,926) |
| **Total current liabilities** | | **(4,210)** |
| | | |
| **Net assets attributable to redeemable shareholders** | | **687,881** |

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

**1. General information**

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

**2. Significant accounting policies**

**2.1 Basis of preparation**

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The format and certain wordings of the financial statements have been adapted from those contained in Section 3 of FRS 102, so that, in the opinion of Directors, they more appropriately reflect the nature of the Entity's business as an investment fund.

All amounts are rounded to nearest thousand, unless otherwise indicated.

**2.2 Financial instruments**

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

**2.2.1 Classification**

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

**2.2.2 Recognition and derecognition**

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

**2.2.3 Measurement**

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within 'Net gains/(losses) on financial instruments'', in the period in which they arise.

**2. Significant accounting policies (continued)**

**2.2 Financial instruments (continued)**

**2.2.3 Measurement (continued)**

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

**2.2.4 Fair value estimation**

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments and exchange traded derivatives which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments which are a unit of participation in an investee collective investment scheme ("CIS") and ETFs are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS/ETF and in accordance with the requirements of the scheme of which the relevant investment is a share/unit of participation. The unaudited NAV of the underlying investee CIS/ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS/ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

**2.2.5 Financial derivative and other specific instruments**

**2.2.5.1 Futures contracts**

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

**2.2.5.2 Forward currency contracts**

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

**2.2.5.3 Swaps**

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

**2. Significant accounting policies (continued)**

**2.2 Financial instruments (continued)**

**2.2.6 Cash and cash equivalents**

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

**2.2.7 Collateral and margin cash**

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as margin cash.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

**2.2.8 Redeemable shares**

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

**2.3 Foreign currency**

**2.3.1 Functional and presentation currency**

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's' presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is GBP.

**2. Significant accounting policies (continued)**

**2.3 Foreign currency (continued)**

**2.3.2 Transactions and balances**

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

**2.4 Critical accounting estimates and judgements**

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

**2.4.1 Assumptions and estimation uncertainties**

**2.4.1.1 Fair value of OTC derivative financial instruments**

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

**2.4.1.2 Fair value of financial instruments not quoted in an active market**

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

**2.4.1.3 Fair value of financial instruments with significant unobservable inputs**

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

**2.4.2 Judgements**

**2.4.2.1 Assessment as investment entities**

The Directors are of the opinion that the Entity meets the definition of an investment entity. The following conditions exist:

a) The Entity has obtained funds for the purpose of providing investors with investment management services; and

b) The investments held by the Entity are measured and evaluated on a fair value basis and information about those investments are provided to shareholders of a fair value basis through the Entity.

**2.5 Dividend income**

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the share approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

**2. Significant accounting policies (continued)**

**2.6 Interest income and interest expense**

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

**2.7 Securities lending income**

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. Securities lending income is recognised in the income statement on an accrual method basis.

**2.8 Fees and expenses**

Expenses are recognised in the income statement on an accrual basis except for transaction charges relating to the acquisition and realisation of investments which are charged for as incurred.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

**2.9 Negative yield on financial assets**

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

**2.10 Distributions**

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial period. As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

**2.11 Taxation**

**2.11.1 Current tax**

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

**2.11.2 Deferred tax**

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

### 3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

### 3.1 Risk management framework

The Directors review quarterly investment performance reports and receive semi-annual presentations from the Investment Manager covering the Entity's performance and risk profile during the financial year. The Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Directors reserve to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Directors have appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

### 3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in equities and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. The RQA Group is a centralised group which performs an independent risk management function. The group independently identifies, measures and monitors investment risk.

VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

**3. Financial risks (continued)**

**3.2 Market risk (continued)**

The one-day VaRs based on 99% confidence level are outlined in the table below:

| Fund name | 2021 % | 2020 % |
|---|---|---|
| iShares € Corp Bond Financials UCITS ETF | 0.29 | 2.20 |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | 2.66 | 3.57 |
| iShares Diversified Commodity Swap UCITS ETF | 2.83 | 3.82 |
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | 2.29 | 6.30 |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | 2.18 | - |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | 2.20 | 7.82 |
| iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] | 3.07 | - |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | 2.40 | - |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | 2.32 | 9.48 |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | 3.07 | 13.62 |
| iShares Global AAA-AA Govt Bond UCITS ETF | 0.90 | 2.22 |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | 0.57 | 2.06 |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | 0.51 | 4.82 |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | 0.50 | 4.83 |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | 1.10 | 5.37 |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | 1.09 | 5.38 |
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] | 1.04 | - |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[1] | 3.31 | - |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF[1] | 2.59 | - |
| iShares MSCI Europe Energy Sector UCITS ETF[1] | 5.80 | - |
| iShares MSCI Europe Financials Sector UCITS ETF[1] | 4.37 | - |
| iShares MSCI Europe Health Care Sector UCITS ETF[1] | 2.61 | - |
| iShares MSCI Europe Information Technology Sector UCITS ETF[1] | 4.55 | - |
| iShares MSCI Europe Mid Cap UCITS ETF | 2.90 | 8.82 |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | 3.10 | 5.40 |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | 3.03 | 10.21 |
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | 3.61 | 12.75 |
| iShares S&P 500 Swap UCITS ETF[1] | 3.82 | - |

[1] The Fund launched during the financial year, hence no comparative data is available.

**3.2.1 Market risk arising from foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

**Exposure to foreign currency risk**

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

**3. Financial risks (continued)**

**3.2 Market risk (continued)**

**3.2.1 Market risk arising from foreign currency risk (continued)**

**Exposure to foreign currency risk (continued)**

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, some of the Funds have issued share classes denominated in currencies other than the functional currency of the Fund.

**Management of foreign currency risk**

Some of the Funds engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

**3.2.2 Market risk arising from interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

**Exposure to interest rate risk**

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate Financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

**Management of interest rate risk**

Interest rate risk exposure is managed by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

Cash and cash collateral is invested into money market funds to generate a return to protect the Fund against unfavourable movements in interest rates.

**3.2.3 Market risk arising from other price risk**

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and market prices of its investments.

**3. Financial risks (continued)**

**3.2 Market risk (continued)**

**3.2.3 Market risk arising from other price risk (continued)**

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 has developed into a global pandemic. This coronavirus has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

**Exposure to price risk**

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

**Management of price risk**

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS holdings is monitored by the Investment Manager by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all investments into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

**3.3 Liquidity risk**

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

**Exposure to liquidity risk**

Each Fund's principal liquidity risk arises from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

**3. Financial risks (continued)**

**3.3 Liquidity risk (continued)**

**Management of liquidity risk**

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

**3.4 Counterparty credit risk**

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

**Exposure to counterparty credit risk**

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

**Management of counterparty credit risk**

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 March 2021 and 31 March 2020.

**3.4.1 FDIs**

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.1 FDIs (continued)**

**3.4.1.1 Exchange traded FDIs**

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

**3.4.1.2 OTC FDIs**

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated), the maximum exposure to any one counterparty (which is calculated on a net basis) and the related total cash and non-cash collateral received to this individual counterparty exposure, where applicable:

| As at 31 March 2021 | Currency | Total number of counterparties | Lowest credit rating of any one counterparty | Maximum exposure to any one counterparty '000 | Total collateral received in relation to the maximum exposure '000 |
|---|---|---|---|---|---|
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | USD | 5 | A | 2,886 | 2,200 |
| iShares Diversified Commodity Swap UCITS ETF | USD | 5 | A | 60,330 | 55,680 |
| iShares S&P 500 Swap UCITS ETF | USD | 2 | A- | 809 | - |

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**
**3.4.1 FDIs (continued)**
**3.4.1.2 OTC FDIs (continued)**

| As at 31 March 2020 | Currency | Total number of counterparties | Lowest credit rating of any one counterparty | Maximum exposure to any one counterparty '000 | Total collateral received in relation to the maximum exposure '000 |
|---|---|---|---|---|---|
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | USD | 3 | A+ | - | - |
| iShares Diversified Commodity Swap UCITS ETF | USD | 4 | A+ | - | - |

For total return swaps held by each Fund, the risk is further mitigated as cash movements take place on a monthly basis with the gain or loss being realised in the relevant Fund.

**3.4.2 Depositary**

The majority of the investments are held by the Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

To mitigate each Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 31 March 2021 is A (31 March 2020: A) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

**3.4.3 Securities lending**

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.3 Securities lending (continued)**

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the Securities Lending Agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P. Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

| | | Value of securities on loan | Value of collateral received | Value of securities on loan | Value of collateral received |
|---|---|---|---|---|---|
| | | 31 March 2021 | | 31 March 2020 | |
| Fund name | Currency | '000 | '000 | '000 | '000 |
| iShares € Corp Bond Financials UCITS ETF | EUR | 11,071 | 11,628 | 9,431 | 10,056 |
| iShares Diversified Commodity Swap UCITS ETF | USD | 199,993 | 224,718 | 182,221 | 194,890 |
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | USD | 30,919 | 34,466 | 9,421 | 10,552 |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | EUR | 162,995 | 177,637 | 195,221 | 217,721 |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | USD | 91 | 104 | - | - |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | USD | 465,674 | 512,440 | 521,132 | 581,558 |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | USD | 18,092 | 19,848 | 60,756 | 68,084 |
| iShares Global AAA-AA Govt Bond UCITS ETF | USD | 31,651 | 33,894 | 18,641 | 20,404 |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | EUR | 41,679 | 43,996 | 28,102 | 30,027 |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | CHF | 19,005 | 20,148 | 16,389 | 17,536 |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | GBP | 14,645 | 15,530 | 11,920 | 12,747 |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | CHF | 8,273 | 8,691 | 11,354 | 12,142 |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | EUR | 288,496 | 309,527 | 291,925 | 311,898 |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF | EUR | 343 | 383 | - | - |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF | EUR | 472 | 517 | - | - |
| iShares MSCI Europe Financials Sector UCITS ETF | EUR | 126 | 140 | - | - |
| iShares MSCI Europe Health Care Sector UCITS ETF | EUR | 871 | 963 | - | - |
| iShares MSCI Europe Mid Cap UCITS ETF | EUR | 7,548 | 8,352 | 65,384 | 72,522 |

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.3 Securities lending (continued)**

| Fund name | Currency | Value of securities on loan | Value of collateral received | Value of securities on loan | Value of collateral received |
|---|---|---|---|---|---|
| | | 31 March 2021 | | 31 March 2020 | |
| | | '000 | '000 | '000 | '000 |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | CHF | 75,771 | 82,977 | 68,792 | 76,728 |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | CHF | 52,613 | 58,024 | 61,776 | 68,781 |
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | CHF | 11,977 | 13,184 | 8,851 | 9,898 |

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 31 March 2021 and 31 March 2020, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

**3.4.4 Issuer credit risk relating to debt instruments**

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

The following tables detail the credit rating profile of the debt instruments held by each Fund:

| As at 31 March 2021 | Currency | Investment grade % of debt instruments | Non-investment grade % of debt instruments | Not rated % of debt instruments | Total % of debt instruments |
|---|---|---|---|---|---|
| iShares € Corp Bond Financials UCITS ETF | EUR | 99.79 | 0.21 | - | 100.00 |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares Diversified Commodity Swap UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares Global AAA-AA Govt Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | EUR | 99.43 | 0.57 | - | 100.00 |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | CHF | 6.22 | 93.78 | - | 100.00 |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | GBP | 6.75 | 93.25 | - | 100.00 |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | CHF | 58.82 | 40.38 | 0.80 | 100.00 |

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.4 Issuer credit risk relating to debt instruments (continued)**

| As at 31 March 2021 | Currency | Investment grade % of debt instruments | Non-investment grade % of debt instruments | Not rated % of debt instruments | Total % of debt instruments |
|---|---|---|---|---|---|
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | EUR | 58.89 | 40.63 | 0.48 | 100.00 |
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF | USD | 97.93 | 2.07 | - | 100.00 |

| As at 31 March 2020 | Currency | Investment grade % of debt instruments | Non-Investment grade % of debt instruments | Not rated % of debt instruments | Total % of debt instruments |
|---|---|---|---|---|---|
| iShares € Corp Bond Financials UCITS ETF | EUR | 98.53 | 1.47 | - | 100.00 |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares Diversified Commodity Swap UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares Global AAA-AA Govt Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | EUR | 98.74 | 1.26 | - | 100.00 |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | CHF | 4.26 | 95.74 | - | 100.00 |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | GBP | 4.49 | 95.51 | - | 100.00 |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | CHF | 56.18 | 43.82 | - | 100.00 |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | EUR | 57.07 | 42.92 | 0.01 | 100.00 |

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

**4. Fair value hierarchy**

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

**4. Fair value hierarchy (continued)**

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iii) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;

(iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;

(v) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;

(vi) for foreign currency options, option pricing models; and

(vii) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 March 2021 and 31 March 2020:

**31 March 2021**

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares € Corp Bond Financials UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 199,244 | - | 199,244 |
| - Futures contracts | 1 | - | - | 1 |
| **Total** | **1** | **199,244** | **-** | **199,245** |

**4. Fair value hierarchy (continued)**

31 March 2021 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Bloomberg Roll Select Commodity Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 268,989 | - | 268,989 |
| - Unfunded total return swaps | - | 6,332 | - | 6,332 |
| **Total** | **-** | **275,321** | **-** | **275,321** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Unfunded total return swaps | - | (1,967) | - | (1,967) |
| **Total** | **-** | **(1,967)** | **-** | **(1,967)** |
| | | | | |
| **iShares Diversified Commodity Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,781,910 | - | 1,781,910 |
| - Unfunded total return swaps | - | 175,849 | - | 175,849 |
| **Total** | **-** | **1,957,759** | **-** | **1,957,759** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Unfunded total return swaps | - | (8,152) | - | (8,152) |
| **Total** | **-** | **(8,152)** | **-** | **(8,152)** |
| | | | | |
| **iShares Edge MSCI EM Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities[3] | 468,483 | - | - | 468,483 |
| **Total** | **468,483** | **-** | **-** | **468,483** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (2) | - | - | (2) |
| **Total** | **(2)** | **-** | **-** | **(2)** |
| | | | | |
| **iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 11,908 | - | - | 11,908 |
| - Rights[3] | - | - | - | - |
| - Forward currency contracts | - | 14 | - | 14 |
| **Total** | **11,908** | **14** | **-** | **11,922** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts[1] | - | - | - | - |
| - Forward currency contracts | - | (2) | - | (2) |
| **Total** | **-** | **(2)** | **-** | **(2)** |

**4. Fair value hierarchy (continued)**

31 March 2021 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Edge MSCI Europe Minimum Volatility UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 914,033 | - | - | 914,033 |
| - Rights | - | - | 1 | 1 |
| - Futures contracts | 116 | - | - | 116 |
| **Total** | **914,149** | **-** | **1** | **914,150** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (8) | - | - | (8) |
| **Total** | **(8)** | **-** | **-** | **(8)** |
| | | | | |
| **iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,438,861 | - | - | 1,438,861 |
| - Futures contracts | 49 | - | - | 49 |
| **Total** | **1,438,910** | **-** | **-** | **1,438,910** |
| | | | | |
| **iShares Edge MSCI World Minimum Volatility ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 186,502 | - | - | 186,502 |
| - Futures contracts | 4 | - | - | 4 |
| - Forward currency contracts | - | 137 | - | 137 |
| **Total** | **186,506** | **137** | **-** | **186,643** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (2) | - | - | (2) |
| - Forward currency contracts | - | (102) | - | (102) |
| **Total** | **(2)** | **(102)** | **-** | **(104)** |
| | | | | |
| **iShares Edge MSCI World Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,507,982 | - | - | 3,507,982 |
| - Futures contracts | 122 | - | - | 122 |
| - Forward currency contracts | - | 558 | - | 558 |
| **Total** | **3,508,104** | **558** | **-** | **3,508,662** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (34) | - | - | (34) |
| - Forward currency contracts | - | (5,913) | - | (5,913) |
| **Total** | **(34)** | **(5,913)** | **-** | **(5,947)** |

**4. Fair value hierarchy (continued)**

31 March 2021 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Edge S&P 500 Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,529,296 | - | - | 1,529,296 |
| - Futures contracts | 62 | - | - | 62 |
| - Forward currency contracts | - | 140 | - | 140 |
| **Total** | **1,529,358** | **140** | **-** | **1,529,498** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (8,985) | - | (8,985) |
| **Total** | **-** | **(8,985)** | **-** | **(8,985)** |
| | | | | |
| **iShares Global AAA-AA Govt Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 157,484 | - | 157,484 |
| **Total** | **-** | **157,484** | **-** | **157,484** |
| | | | | |
| **iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,664,695 | - | 1,664,695 |
| - Futures contracts | 34 | - | - | 34 |
| - Forward currency contracts | - | 1,756 | - | 1,756 |
| **Total** | **34** | **1,666,451** | **-** | **1,666,485** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (41,030) | - | (41,030) |
| **Total** | **-** | **(41,030)** | **-** | **(41,030)** |
| | | | | |
| **iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 235,939 | - | 235,939 |
| - Forward currency contracts | - | 153 | - | 153 |
| **Total** | **-** | **236,092** | **-** | **236,092** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (6,354) | - | (6,354) |
| **Total** | **-** | **(6,354)** | **-** | **(6,354)** |

**4. Fair value hierarchy (continued)**

31 March 2021 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 192,131 | - | 192,131 |
| - Forward currency contracts | - | 1,806 | - | 1,806 |
| **Total** | **-** | **193,937** | **-** | **193,937** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (1,345) | - | (1,345) |
| **Total** | **-** | **(1,345)** | **-** | **(1,345)** |
| | | | | |
| **iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 117,477 | - | 117,477 |
| - Forward currency contracts | - | 237 | - | 237 |
| **Total** | **-** | **117,714** | **-** | **117,714** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (4,913) | - | (4,913) |
| **Total** | **-** | **(4,913)** | **-** | **(4,913)** |
| | | | | |
| **iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 3,405,721 | - | 3,405,721 |
| - Forward currency contracts | - | 9,123 | - | 9,123 |
| **Total** | **-** | **3,414,844** | **-** | **3,414,844** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (120,720) | - | (120,720) |
| **Total** | **-** | **(120,720)** | **-** | **(120,720)** |
| | | | | |
| **iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 24,410 | - | 24,410 |
| **Total** | **-** | **24,410** | **-** | **24,410** |
| | | | | |
| **iShares MSCI Europe Consumer Discretionary Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,701 | - | - | 4,701 |
| **Total** | **4,701** | **-** | **-** | **4,701** |

**4. Fair value hierarchy (continued)**

31 March 2021 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Europe Consumer Staples Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,005 | - | - | 3,005 |
| **Total** | **3,005** | **-** | **-** | **3,005** |
| **iShares MSCI Europe Energy Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,793 | - | - | 4,793 |
| **Total** | **4,793** | **-** | **-** | **4,793** |
| **iShares MSCI Europe Financials Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,331 | - | - | 2,331 |
| **Total** | **2,331** | **-** | **-** | **2,331** |
| **iShares MSCI Europe Health Care Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,944 | - | - | 5,944 |
| **Total** | **5,944** | **-** | **-** | **5,944** |
| **iShares MSCI Europe Information Technology Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,400 | - | - | 2,400 |
| **Total** | **2,400** | **-** | **-** | **2,400** |
| **iShares MSCI Europe Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 63,773 | - | - | 63,773 |
| - Futures contracts | 3 | - | - | 3 |
| **Total** | **63,776** | **-** | **-** | **63,776** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts[1] | - | - | - | - |
| **Total** | **-** | **-** | **-** | **-** |

**4. Fair value hierarchy (continued)**

31 March 2021 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Japan CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 226,749 | - | - | 226,749 |
| - Futures contracts | 28 | - | - | 28 |
| **Total** | **226,777** | **-** | **-** | **226,777** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (823) | - | (823) |
| **Total** | **-** | **(823)** | **-** | **(823)** |
| | | | | |
| **iShares MSCI World CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 490,033 | - | 7 | 490,040 |
| - Rights[3] | - | - | - | - |
| - Futures contracts | 25 | - | - | 25 |
| - Forward currency contracts | - | 119 | - | 119 |
| **Total** | **490,058** | **119** | **7** | **490,184** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (6) | - | - | (6) |
| - Forward currency contracts | - | (14,784) | - | (14,784) |
| **Total** | **(6)** | **(14,784)** | **-** | **(14,790)** |
| | | | | |
| **iShares S&P 500 CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 320,167 | - | - | 320,167 |
| - Futures contracts | 11 | - | - | 11 |
| - Forward currency contracts | - | 62 | - | 62 |
| **Total** | **320,178** | **62** | **-** | **320,240** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (12,179) | - | (12,179) |
| **Total** | **-** | **(12,179)** | **-** | **(12,179)** |

**4. Fair value hierarchy (continued)**

31 March 2021 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares S&P 500 Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 690,588 | - | - | 690,588 |
| - Unfunded total return swaps | - | 1,072 | - | 1,072 |
| **Total** | **690,588** | **1,072** | **-** | **691,660** |

[1] Level 1 securities which are less than 500 are rounded to zero.
[3] Level 3 securities which are less than 500 are rounded to zero.

31 March 2020

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares € Corp Bond Financials UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 148,867 | - | 148,867 |
| **Total** | **-** | **148,867** | **-** | **148,867** |
| | | | | |
| **iShares Bloomberg Roll Select Commodity Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 69,984 | - | 69,984 |
| **Total** | **-** | **69,984** | **-** | **69,984** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Unfunded total return swaps | - | (12,635) | - | (12,635) |
| **Total** | **-** | **(12,635)** | **-** | **(12,635)** |
| | | | | |
| **iShares Diversified Commodity Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,099,784 | - | 1,099,784 |
| - Unfunded total return swaps[2] | - | - | - | - |
| **Total** | **-** | **1,099,784** | **-** | **1,099,784** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Unfunded total return swaps | - | (297,914) | - | (297,914) |
| **Total** | **-** | **(297,914)** | **-** | **(297,914)** |

**4. Fair value hierarchy (continued)**

31 March 2020 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Edge MSCI EM Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities[3] | 404,869 | - | - | 404,869 |
| - Warrants | 29 | - | - | 29 |
| **Total** | **404,898** | **-** | **-** | **404,898** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (217) | - | - | (217) |
| **Total** | **(217)** | **-** | **-** | **(217)** |
| | | | | |
| **iShares Edge MSCI Europe Minimum Volatility UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,203,405 | - | - | 1,203,405 |
| - Futures contracts | 683 | - | - | 683 |
| **Total** | **1,204,088** | **-** | **-** | **1,204,088** |
| | | | | |
| **iShares Edge MSCI World Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,064,770 | - | - | 4,064,770 |
| - Futures contracts | 304 | - | - | 304 |
| - Forward currency contracts | - | 3,002 | - | 3,002 |
| **Total** | **4,065,074** | **3,002** | **-** | **4,068,076** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (1,059) | - | - | (1,059) |
| - Forward currency contracts | - | (1,665) | - | (1,665) |
| **Total** | **(1,059)** | **(1,665)** | **-** | **(2,724)** |
| | | | | |
| **iShares Edge S&P 500 Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,986,802 | - | - | 1,986,802 |
| - Forward currency contracts | - | 2,788 | - | 2,788 |
| **Total** | **1,986,802** | **2,788** | **-** | **1,989,590** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (527) | - | - | (527) |
| - Forward currency contracts | - | (3,237) | - | (3,237) |
| **Total** | **(527)** | **(3,237)** | **-** | **(3,764)** |

**4. Fair value hierarchy (continued)**

31 March 2020 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Global AAA-AA Govt Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 154,695 | - | 154,695 |
| **Total** | **-** | **154,695** | **-** | **154,695** |
| | | | | |
| **iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,162,677 | - | 1,162,677 |
| - Forward currency contracts | - | 6,215 | - | 6,215 |
| **Total** | **-** | **1,168,892** | **-** | **1,168,892** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (4,035) | - | (4,035) |
| **Total** | **-** | **(4,035)** | **-** | **(4,035)** |
| | | | | |
| **iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 192,271 | - | 192,271 |
| - Warrants[3] | - | - | - | - |
| - Forward currency contracts | - | 297 | - | 297 |
| **Total** | **-** | **192,568** | **-** | **192,568** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (542) | - | (542) |
| **Total** | **-** | **(542)** | **-** | **(542)** |
| | | | | |
| **iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 166,355 | - | 166,355 |
| - Forward currency contracts | - | 747 | - | 747 |
| **Total** | **-** | **167,102** | **-** | **167,102** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (11,027) | - | (11,027) |
| **Total** | **-** | **(11,027)** | **-** | **(11,027)** |

**4. Fair value hierarchy (continued)**

31 March 2020 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 98,894 | - | 98,894 |
| - Forward currency contracts | - | 197 | - | 197 |
| **Total** | **-** | **99,091** | **-** | **99,091** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (462) | - | (462) |
| **Total** | **-** | **(462)** | **-** | **(462)** |
| | | | | |
| **iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 2,693,243 | - | 2,693,243 |
| - Forward currency contracts | - | 11,027 | - | 11,027 |
| **Total** | **-** | **2,704,270** | **-** | **2,704,270** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (14,240) | - | (14,240) |
| **Total** | **-** | **(14,240)** | **-** | **(14,240)** |
| | | | | |
| **iShares MSCI Europe Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities[3] | 334,283 | - | - | 334,283 |
| - Futures contracts | 336 | - | - | 336 |
| **Total** | **334,619** | **-** | **-** | **334,619** |
| | | | | |
| **iShares MSCI Japan CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 199,586 | - | - | 199,586 |
| - Forward currency contracts | - | 173 | - | 173 |
| **Total** | **199,586** | **173** | **-** | **199,759** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (26) | - | - | (26) |
| - Forward currency contracts | - | (116) | - | (116) |
| **Total** | **(26)** | **(116)** | **-** | **(142)** |

**4. Fair value hierarchy (continued)**

31 March 2020 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 537,875 | - | 5 | 537,880 |
| - Futures contracts | 3 | - | - | 3 |
| - Forward currency contracts | - | 4,783 | - | 4,783 |
| **Total** | **537,878** | **4,783** | **5** | **542,666** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (87) | - | - | (87) |
| - Forward currency contracts | - | (2,144) | - | (2,144) |
| **Total** | **(87)** | **(2,144)** | **-** | **(2,231)** |
| | | | | |
| **iShares S&P 500 CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 178,796 | - | - | 178,796 |
| - Forward currency contracts | - | 123 | - | 123 |
| **Total** | **178,796** | **123** | **-** | **178,919** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (179) | - | - | (179) |
| - Forward currency contracts | - | (397) | - | (397) |
| **Total** | **(179)** | **(397)** | **-** | **(576)** |

[2] Level 2 securities which are less than 500 are rounded to zero.
[3] Level 3 securities which are less than 500 are rounded to zero.

## 5. Operating income

For the financial year ended 31 March 2021

| | Entity total | | iShares € Corp Bond Financials UCITS ETF | | iShares Bloomberg Roll Select Commodity Swap UCITS ETF | | iShares Diversified Commodity Swap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2021 GBP'000 | 2020 GBP'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Interest income on cash and cash equivalents | 182 | 1,319 | - | - | 11 | 60 | 167 | 1,090 |
| Interest income on debt instruments | 198,653 | 226,615 | 1,981 | 1,961 | 359 | 1,815 | 3,533 | 23,847 |
| Dividend income | 177,545 | 208,134 | - | - | - | - | - | - |
| Securities lending income | 2,722 | 2,805 | 33 | 24 | 1 | - | 65 | 220 |
| Swap interest income | 390 | 641 | - | - | 15 | 34 | 418 | 781 |
| **Total** | **379,492** | **439,514** | **2,014** | **1,985** | **386** | **1,909** | **4,183** | **25,938** |

| | iShares Edge MSCI EM Minimum Volatility UCITS ETF | | iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI Europe Minimum Volatility UCITS ETF | | iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] |
|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2020 USD'000 | 2021 EUR'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 |
| Interest income on cash and cash equivalents | 1 | 42 | - | - | 1 | - |
| Dividend income | 15,321 | 28,025 | 275 | 36,862 | 45,186 | 3,154 |
| Securities lending income | 110 | 114 | - | 532 | 540 | - |
| **Total** | **15,432** | **28,181** | **275** | **37,394** | **45,727** | **3,154** |

[1] The Fund launched during the financial year, hence no comparative data is available.

**5. Operating income (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI World Minimum Volatility UCITS ETF | | iShares Edge S&P 500 Minimum Volatility UCITS ETF | | iShares Global AAA-AA Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Interest income on cash and cash equivalents | - | 5 | 194 | 3 | 80 | - | 6 |
| Interest income on debt instruments | - | - | - | - | - | 1,246 | 1,271 |
| Dividend income | 1,455 | 101,492 | 108,582 | 42,409 | 51,656 | - | - |
| Securities lending income | - | 1,264 | 1,126 | 68 | 93 | 14 | 10 |
| **Total** | **1,455** | **102,761** | **109,902** | **42,480** | **51,829** | **1,260** | **1,287** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 GBP'000 | 2020 GBP'000 | 2021 CHF'000 | 2020 CHF'000 |
| Interest income on cash and cash equivalents | - | 25 | 6 | 7 | 1 | 9 | 2 | 12 |
| Interest income on debt instruments | 35,898 | 37,414 | 10,648 | 11,599 | 8,090 | 7,046 | 5,586 | 6,474 |
| Securities lending income | 85 | 124 | 121 | 129 | 79 | 65 | 34 | 44 |
| **Total** | **35,983** | **37,563** | **10,775** | **11,735** | **8,170** | **7,120** | **5,622** | **6,530** |

**5. Operating income (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] | iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[1] | iShares MSCI Europe Consumer Staples Sector UCITS ETF[1] |
|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2021 EUR'000 | 2021 EUR'000 |
| Interest income on cash and cash equivalents | 33 | 82 | - | - | - |
| Interest income on debt instruments | 156,246 | 171,090 | 12 | - | - |
| Dividend income | - | - | - | 9 | 24 |
| Securities lending income | 621 | 581 | - | - | - |
| **Total** | **156,900** | **171,753** | **12** | **9** | **24** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares MSCI Europe Energy Sector UCITS ETF[1] | iShares MSCI Europe Financials Sector UCITS ETF[1] | iShares MSCI Europe Health Care Sector UCITS ETF[1] | iShares MSCI Europe Information Technology Sector UCITS ETF[1] |
|---|---|---|---|---|
| | 2021 EUR'000 | 2021 EUR'000 | 2021 EUR'000 | 2021 EUR'000 |
| Dividend income | 18 | 14 | 44 | 2 |
| Securities lending income | - | - | 1 | - |
| **Total** | **18** | **14** | **45** | **2** |

[1] The Fund launched during the financial year, hence no comparative data is available.

**5. Operating income (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares MSCI Europe Mid Cap UCITS ETF | | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | | iShares MSCI World CHF Hedged UCITS ETF (Acc) | | iShares S&P 500 CHF Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 |
| Interest income on cash and cash equivalents | - | 3 | - | - | 2 | 40 | 1 | 10 |
| Dividend income | 1,483 | 3,197 | 4,732 | 5,784 | 12,467 | 12,663 | 4,229 | 3,794 |
| Securities lending income | 32 | 63 | 84 | 98 | 132 | 147 | 11 | 16 |
| **Total** | **1,515** | **3,263** | **4,816** | **5,882** | **12,601** | **12,850** | **4,241** | **3,820** |

| | iShares S&P 500 Swap UCITS ETF[1] |
|---|---|
| | 2021 USD'000 |
| Swap interest income | 77 |
| **Total** | **77** |

[1] The Fund launched during the financial year, hence no comparative data is available.

**6. Operating expenses**

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share Classes, any fees, operating costs and expenses which are attributable to a particular share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share Class. The TER is calculated in accordance with the Committee of European Securities Regulators ("CESR") guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document ("KIID") or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

**Management fees (inclusive of investment management fees)**

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 March 2021:

| Fund/share class[1] | TER(%) Currency hedged Fund/share classes | TER(%) Unhedged Fund/share classes |
|---|---|---|
| iShares € Corp Bond Financials UCITS ETF | - | 0.20 |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | - | 0.28 |
| iShares Diversified Commodity Swap UCITS ETF | - | 0.19 |
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | - | 0.40 |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF EUR (Acc)[2] | - | 0.25 |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF USD Hedged (Acc)[2/3] | 0.30 | - |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF EUR (Dist) | - | 0.25 |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF EUR (Acc) | - | 0.25 |
| iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF USD (Acc)[2] | - | 0.20 |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF USD (Acc)[2] | - | 0.30 |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF CHF Hedged (Acc)[2/3] | 0.35 | - |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF EUR Hedged (Acc)[2/3] | 0.35 | - |
| iShares Edge MSCI World Minimum Volatility UCITS ETF USD (Dist)[2] | - | 0.30 |
| iShares Edge MSCI World Minimum Volatility UCITS ETF USD (Acc) | - | 0.30 |
| iShares Edge MSCI World Minimum Volatility UCITS ETF CHF Hedged (Acc)[3] | 0.35 | - |
| iShares Edge MSCI World Minimum Volatility UCITS ETF EUR Hedged (Acc)[3] | 0.35 | - |
| iShares Edge MSCI World Minimum Volatility UCITS ETF GBP Hedged (Acc)[3] | 0.35 | - |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Dist) | - | 0.20 |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Acc) | - | 0.20 |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF EUR Hedged (Acc)[3] | 0.25 | - |
| iShares Global AAA-AA Govt Bond UCITS ETF USD (Dist) | - | 0.20 |
| iShares Global AAA-AA Govt Bond UCITS ETF USD (Acc) | - | 0.20 |

**6. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued)**

| Fund/share class[1] | TER(%) Currency hedged Fund/share classes | TER(%) Unhedged Fund/share classes |
|---|---|---|
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | 0.25 | - |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | 0.55 | - |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | 0.55 | - |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | 0.50 | - |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | 0.50 | - |
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF USD (Dist)[2] | - | 0.30 |
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF USD (Acc)[2] | - | 0.30 |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF [2] | - | 0.18 |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF [2] | - | 0.18 |
| iShares MSCI Europe Energy Sector UCITS ETF [2] | - | 0.18 |
| iShares MSCI Europe Financials Sector UCITS ETF [2] | - | 0.18 |
| iShares MSCI Europe Health Care Sector UCITS ETF [2] | - | 0.18 |
| iShares MSCI Europe Information Technology Sector UCITS ETF [2] | - | 0.18 |
| iShares MSCI Europe Mid Cap UCITS ETF EUR (Dist) | - | 0.15 |
| iShares MSCI Europe Mid Cap UCITS ETF EUR (Acc) | - | 0.15 |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | 0.64 | - |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | 0.55 | - |
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | 0.20 | - |
| iShares S&P 500 Swap UCITS ETF USD (Acc)[2] | - | 0.07 |

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.
[3] This charge can be up to 1.00%. Any increase in this charge will be subject to prior share holder approval.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

## 7. Net gains/(losses) on financial instruments

For the financial year ended 31 March 2021

| | Entity total | | iShares € Corp Bond Financials UCITS ETF | | iShares Bloomberg Roll Select Commodity Swap UCITS ETF | | iShares Diversified Commodity Swap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2021 GBP'000 | 2020 GBP'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Net realised gains on investments in securities | 168,602 | 290,088 | 918 | 1,315 | 21 | 214 | 528 | 26,326 |
| Net realised gains/(losses) on financial derivative instruments | 464,169 | (364,155) | 20 | (79) | 46,304 | (8,055) | (49,491) | (122,714) |
| Net change in unrealised gains/(losses) on investments in securities | 1,798,622 | (1,536,403) | 10,987 | (9,856) | (145) | 159 | (2,269) | 2,342 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 359,041 | (241,156) | 1 | 8 | 17,000 | (12,680) | 465,611 | (296,958) |
| Net (losses)/gains on foreign exchange on other instruments | (242,390) | 98,832 | - | (1) | - | - | 41 | (9) |
| **Total** | **2,548,044** | **(1,752,794)** | **11,926** | **(8,613)** | **63,180** | **(20,362)** | **414,420** | **(391,013)** |

**7. Net gains/(losses) on financial instruments (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares Edge MSCI EM Minimum Volatility UCITS ETF | | iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI Europe Minimum Volatility UCITS ETF | | iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] |
|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2020 USD'000 | 2021 EUR'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 |
| Net realised (losses)/gains on investments in securities | (13,081) | (10,577) | 189 | (25,726) | 37,763 | 1,619 |
| Net realised gains/(losses) on financial derivative instruments | 617 | (1,534) | 9 | 2,983 | (2,032) | 173 |
| Net change in unrealised gains/(losses) on investments in securities | 154,093 | (119,790) | 1,474 | 197,006 | (183,811) | 41,114 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 215 | (329) | 12 | (575) | 499 | 49 |
| Net losses on foreign exchange on other instruments | (2,451) | (14,358) | (27) | (5,111) | (3,065) | - |
| **Total** | **139,393** | **(146,588)** | **1,657** | **168,577** | **(150,646)** | **42,955** |

[1]The Fund launched during the financial year, hence no comparative data is available.

**7. Net gains/(losses) on financial instruments (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI World Minimum Volatility UCITS ETF | | iShares Edge S&P 500 Minimum Volatility UCITS ETF | | iShares Global AAA-AA Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Net realised gains on investments in securities | 924 | 62,344 | 160,011 | 116,962 | 148,961 | 2,271 | 720 |
| Net realised gains/(losses) on financial derivative instruments | 17 | 7,548 | (2,322) | 2,330 | 568 | (217) | 140 |
| Net change in unrealised gains/(losses) on investments in securities | 6,415 | 720,183 | (586,626) | 492,154 | (311,580) | 3,915 | 2,060 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 37 | (5,849) | 1,255 | (7,808) | 1,683 | - | - |
| Net gains/(losses) on foreign exchange on other instruments | 195 | 48,175 | (6,379) | 29,401 | (17,495) | 408 | (815) |
| **Total** | **7,588** | **832,401** | **(434,061)** | **633,039** | **(177,863)** | **6,377** | **2,105** |

[1]The Fund launched during the financial year, hence no comparative data is available.

**7. Net gains/(losses) on financial instruments (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 GBP'000 | 2020 GBP'000 | 2021 CHF'000 | 2020 CHF'000 |
| Net realised gains/(losses) on investments in securities | 10,379 | 9,156 | (4,731) | (2,579) | (11,198) | (10,519) | 2,175 | (1,390) |
| Net realised gains/(losses) on financial derivative instruments | 90,759 | (61,398) | 4,906 | 5,875 | 7,774 | (4,050) | 8,575 | (345) |
| Net change in unrealised gains/(losses) on investments in securities | 9,134 | (9,568) | 43,423 | (36,036) | 15,949 | (20,405) | 11,942 | (15,437) |
| Net change in unrealised gains on financial derivative instruments | 34 | 37 | - | - | - | - | - | - |
| Net (losses)/gains on foreign exchange on other instruments | (57,684) | 24,739 | (12,336) | (3,044) | 9,294 | (1,746) | (9,306) | (318) |
| **Total** | **52,622** | **(37,034)** | **31,262** | **(35,784)** | **21,819** | **(36,720)** | **13,386** | **(17,490)** |

**7. Net gains/(losses) on financial instruments (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] | iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[1] | iShares MSCI Europe Consumer Staples Sector UCITS ETF[1] |
|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2021 EUR'000 | 2021 EUR'000 |
| Net realised gains/(losses) on investments in securities | 27,212 | (20,077) | (2) | 11 | 5 |
| Net realised gains/(losses) on financial derivative instruments | 355,937 | (235,797) | - | (1) | 4 |
| Net change in unrealised gains/(losses) on investments in securities | 107,643 | (339,088) | (123) | 322 | 29 |
| Net (losses)/gains on foreign exchange on other instruments | (218,154) | 129,275 | - | 1 | (4) |
| **Total** | **272,638** | **(465,687)** | **(125)** | **333** | **34** |

[1]The Fund launched during the financial year, hence no comparative data is available.

**7. Net gains/(losses) on financial instruments (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares MSCI Europe Energy Sector UCITS ETF[1] | iShares MSCI Europe Financials Sector UCITS ETF[1] | iShares MSCI Europe Health Care Sector UCITS ETF[1] | iShares MSCI Europe Information Technology Sector UCITS ETF[1] |
|---|---|---|---|---|
| | 2021 EUR'000 | 2021 EUR'000 | 2021 EUR'000 | 2021 EUR'000 |
| Net realised gains on investments in securities | 3 | 4 | 6 | 138 |
| Net realised gains on financial derivative instruments | 14 | 1 | 6 | 1 |
| Net change in unrealised gains on investments in securities | 70 | 312 | 19 | 243 |
| Net (losses)/gains on foreign exchange on other instruments | (2) | (1) | (5) | 2 |
| **Total** | **85** | **316** | **26** | **384** |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | iShares MSCI Europe Mid Cap UCITS ETF | | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | | iShares MSCI World CHF Hedged UCITS ETF (Acc) | | iShares S&P 500 CHF Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 |
| Net realised (losses)/gains on investments in securities | (86,551) | (29,088) | 4,889 | 6,316 | 110,134 | 50,653 | 6,845 | 3,726 |
| Net realised gains/(losses) on financial derivative instruments | 215 | (1,000) | 11,297 | (3,876) | 23,850 | 8,123 | 11,031 | (48) |
| Net change in unrealised gains/(losses) on investments in securities | 110,806 | (102,645) | 55,844 | (37,176) | 144,938 | (76,246) | 91,157 | (29,443) |
| Net change in unrealised (losses)/gains on financial derivative instruments | (333) | 303 | 54 | 22 | 103 | (237) | 189 | (225) |
| Net (losses)/gains on foreign exchange on other instruments | (1,472) | (2,876) | (792) | 8,230 | (33,383) | (2,549) | (13,718) | 27 |
| **Total** | **22,665** | **(135,306)** | **71,292** | **(26,484)** | **245,642** | **(20,256)** | **95,504** | **(25,963)** |

**7. Net gains/(losses) on financial instruments (continued)**

For the financial year ended 31 March 2021 (continued)

| | iShares S&P 500 Swap UCITS ETF[1] |
|---|---|
| | 2021 USD'000 |
| Net realised gains on investments in securities | 19,930 |
| Net change in unrealised gains on investments in securities | 28,980 |
| Net change in unrealised gains on financial derivative instruments | 1,072 |
| **Total** | **49,982** |

[1]The Fund launched during the financial year, hence no comparative data is available.

**8. Distributions to redeemable shareholders**

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

| | Entity total | | iShares € Corp Bond Financials UCITS ETF | | iShares Edge MSCI Europe Minimum Volatility UCITS ETF | | iShares Edge MSCI World Minimum Volatility UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2021 GBP'000 | 2020 GBP'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2020 USD'000 |
| April | 32,434 | 33,382 | 784 | 743 | 336 | 68 | - | - |
| May | 9,419 | 12,859 | - | - | - | - | - | - |
| June | 7,806 | 12,196 | - | - | - | - | - | - |
| July | 10,871 | 11,113 | - | - | - | - | - | - |
| August | 11,581 | 12,530 | - | - | - | - | - | - |
| September | 10,161 | 11,856 | - | - | - | - | - | - |
| October | 38,282 | 36,187 | 838 | 956 | 745 | 208 | - | - |
| November | 12,526 | 12,902 | - | - | - | - | - | - |
| December | 10,930 | 11,130 | - | - | - | - | - | - |
| January | 12,514 | 11,058 | - | - | - | - | - | - |
| February | 9,837 | 12,249 | - | - | - | - | - | - |
| March | 10,382 | 11,159 | - | - | - | - | - | - |
| **Distributions declared** | **176,743** | **188,621** | **1,622** | **1,699** | **1,081** | **276** | **-** | **-** |
| Equalisation income | (11,983) | (33,755) | (275) | (171) | (40) | (135) | (10) | - |
| Equalisation expense | 8,529 | 17,701 | 204 | 363 | 119 | 45 | 1 | - |
| **Total** | **173,289** | **172,567** | **1,551** | **1,891** | **1,160** | **186** | **(9)** | **-** |

**8. Distributions to redeemable shareholders (continued)**

| | iShares Edge S&P 500 Minimum Volatility UCITS ETF | | iShares Global AAA-AA Govt Bond UCITS ETF | | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 |
| April | 407 | 102 | 503 | 445 | 15,693 | 16,754 | 5,195 | 4,788 |
| October | 446 | 331 | 398 | 582 | 17,920 | 16,948 | 4,667 | 5,684 |
| **Distributions declared** | **853** | **433** | **901** | **1,027** | **33,613** | **33,702** | **9,862** | **10,472** |
| Equalisation income | (194) | (160) | (21) | (156) | (5,802) | (2,743) | (574) | (983) |
| Equalisation expense | 135 | 73 | 53 | 17 | 2,904 | 3,372 | 588 | 508 |
| **Total** | **794** | **346** | **933** | **888** | **30,715** | **34,331** | **9,876** | **9,997** |

**8. Distributions to redeemable shareholders (continued)**

| | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | | iShares MSCI Europe Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2021 GBP'000 | 2020 GBP'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 EUR'000 | 2020 EUR'000 |
| April | 2,887 | 2,148 | 440 | 465 | 10,100 | 12,801 | 194 | 83 |
| May | - | - | 478 | 521 | 10,115 | 14,235 | - | - |
| June | - | - | 370 | 548 | 8,407 | 13,452 | - | - |
| July | - | - | 485 | 551 | 11,736 | 12,211 | - | - |
| August | - | - | 476 | 605 | 12,540 | 13,782 | - | - |
| September | - | - | 411 | 516 | 11,009 | 13,093 | - | - |
| October | 3,961 | 3,518 | 453 | 486 | 13,364 | 12,546 | 127 | 267 |
| November | - | - | 396 | 541 | 13,674 | 14,267 | - | - |
| December | - | - | 359 | 426 | 11,919 | 12,344 | - | - |
| January | - | - | 398 | 381 | 13,658 | 12,303 | - | - |
| February | - | - | 328 | 446 | 10,722 | 13,606 | - | - |
| March | - | - | 377 | 477 | 11,288 | 12,331 | - | - |
| **Distributions declared** | **6,848** | **5,666** | **4,971** | **5,963** | **138,532** | **156,971** | **321** | **350** |
| Equalisation income | (768) | (2,700) | (172) | (188) | (5,563) | (5,941) | (8) | (25,185) |
| Equalisation expense | 1,336 | 1,349 | 127 | 127 | 3,873 | 6,012 | 137 | 8,255 |
| **Total** | **7,416** | **4,315** | **4,926** | **5,902** | **136,842** | **157,042** | **450** | **(16,580)** |

## 9. Taxation

**For the financial year ended 31 March 2021**

| | Entity total | | iShares Edge MSCI EM Minimum Volatility UCITS ETF | | iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI Europe Minimum Volatility UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2021 GBP'000 | 2020 GBP'000 | 2021 USD'000 | 2020 USD'000 | 2021 EUR'000 | 2021 EUR'000 | 2020 EUR'000 |
| **Current tax** | | | | | | | |
| Non-reclaimable overseas income withholding tax | (24,599) | (27,030) | (1,765) | (3,166) | (26) | (4,213) | (4,686) |
| Non-reclaimable overseas capital gains tax | (217) | (1,005) | (284) | (1,277) | - | - | - |
| **Total Tax** | **(24,816)** | **(28,035)** | **(2,049)** | **(4,443)** | **(26)** | **(4,213)** | **(4,686)** |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI World Minimum Volatility UCITS ETF | | iShares Edge S&P 500 Minimum Volatility UCITS ETF | |
|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2021 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| **Current tax** | | | | | | |
| Non-reclaimable overseas income withholding tax | (438) | (220) | (15,616) | (15,406) | (5,836) | (7,379) |
| **Total Tax** | **(438)** | **(220)** | **(15,616)** | **(15,406)** | **(5,836)** | **(7,379)** |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | iShares Global AAA-AA Govt Bond UCITS ETF | | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2020 USD'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 GBP'000 | 2020 GBP'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (9) | (13) | (1) | - | (1) | (1) | (1) | - |
| **Total Tax** | **(9)** | **(13)** | **(1)** | **-** | **(1)** | **(1)** | **(1)** | **-** |

**9. Taxation (continued)**

| | iShares MSCI Europe Health Care Sector UCITS ETF[1] | iShares MSCI Europe Mid Cap UCITS ETF | | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | | iShares MSCI World CHF Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 |
| **Current tax** | | | | | | | |
| Non-reclaimable overseas income withholding tax | (11) | (139) | (215) | (710) | (868) | (1,603) | (1,506) |
| **Total Tax** | **(11)** | **(139)** | **(215)** | **(710)** | **(868)** | **(1,603)** | **(1,506)** |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | iShares S&P 500 CHF Hedged UCITS ETF (Acc) | |
|---|---|---|
| | 2021 CHF'000 | 2020 CHF'000 |
| **Current tax** | | |
| Non-reclaimable overseas income withholding tax | (611) | (535) |
| **Total Tax** | **(611)** | **(535)** |

**9. Taxation (continued)**

**Irish tax**

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

**Overseas tax**

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

**10. Receivables**

As at 31 March 2021

| | Entity total | | iShares € Corp Bond Financials UCITS ETF | | iShares Bloomberg Roll Select Commodity Swap UCITS ETF | | iShares Diversified Commodity Swap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2021 GBP'000 | 2020 GBP'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Dividend income receivable | 11,013 | 17,537 | - | - | - | - | - | - |
| Interest income receivable from cash and cash equivalents | 1 | 23 | - | - | - | - | - | 23 |
| Interest income receivable from debt instruments | 56,526 | 53,231 | 1,490 | 1,274 | - | - | 1 | - |
| Sale of securities awaiting settlement | 10,027 | 33,038 | - | 212 | - | 3,770 | 6,025 | 3,885 |
| Securities lending income receivable | 188 | 234 | 3 | 2 | - | - | 13 | 9 |
| Spot currency contracts awaiting settlement | 6 | 296 | - | - | - | - | - | - |
| Subscription of shares awaiting settlement | 26,444 | 62,155 | - | - | - | - | 6,025 | - |
| Withholding tax reclaim receivable | 2,699 | 2,726 | - | - | - | - | - | - |
| **Total** | **106,904** | **169,240** | **1,493** | **1,488** | **-** | **3,770** | **12,064** | **3,917** |

**10. Receivables (continued)**

As at 31 March 2021 (continued)

| | iShares Edge MSCI EM Minimum Volatility UCITS ETF | | iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI Europe Minimum Volatility UCITS ETF | | iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] |
|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2020 USD'000 | 2021 EUR'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 |
| Dividend income receivable | 1,574 | 1,752 | 21 | 1,762 | 2,149 | 562 |
| Interest income receivable from cash and cash equivalents | - | 2 | - | - | - | - |
| Sale of securities awaiting settlement | 11 | 1,822 | 2 | - | 394 | - |
| Securities lending income receivable | 20 | 4 | - | 26 | 49 | - |
| Spot currency contracts awaiting settlement | - | - | - | - | 14 | - |
| Subscription of shares awaiting settlement | - | - | - | - | - | 27,590 |
| Withholding tax reclaim receivable | 29 | 26 | 7 | 2,344 | 2,405 | - |
| **Total** | **1,634** | **3,606** | **30** | **4,132** | **5,011** | **28,152** |

[1] The Fund launched during the financial year, hence no comparative data is available.

**10. Receivables (continued)**

As at 31 March 2021 (continued)

| | iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI World Minimum Volatility UCITS ETF | | iShares Edge S&P 500 Minimum Volatility UCITS ETF | | iShares Global AAA-AA Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Dividend income receivable | 257 | 6,744 | 12,171 | 952 | 1,691 | - | - |
| Interest income receivable from cash and cash equivalents | - | - | 2 | - | - | - | - |
| Interest income receivable from debt instruments | - | - | - | - | - | 1,065 | 1,120 |
| Sale of securities awaiting settlement | - | - | 27,096 | 2,583 | - | - | - |
| Securities lending income receivable | - | 87 | 111 | 3 | 4 | 2 | 1 |
| Spot currency contracts awaiting settlement | - | - | 18 | - | 9 | - | - |
| Withholding tax reclaim receivable | 7 | 546 | 281 | - | 5 | - | - |
| **Total** | **264** | **7,377** | **39,679** | **3,538** | **1,709** | **1,067** | **1,121** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 GBP'000 | 2020 GBP'000 | 2021 CHF'000 | 2020 CHF'000 |
| Interest income receivable from debt instruments | 14,846 | 11,063 | 3,174 | 3,252 | 2,556 | 2,815 | 1,427 | 1,447 |
| Sale of securities awaiting settlement | 225 | 2,018 | 869 | 754 | 764 | 527 | - | - |
| Securities lending income receivable | 9 | 7 | 7 | 9 | 5 | 7 | 3 | 2 |
| Withholding tax reclaim receivable | - | - | 1 | - | 1 | - | - | - |
| **Total** | **15,080** | **13,088** | **4,051** | **4,015** | **3,326** | **3,349** | **1,430** | **1,449** |

**10. Receivables (continued)**

As at 31 March 2021 (continued)

| | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] | iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[1] | iShares MSCI Europe Consumer Staples Sector UCITS ETF[1] |
|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2021 EUR'000 | 2021 EUR'000 |
| Dividend income receivable | - | - | - | 1 | 6 |
| Interest income receivable from cash and cash equivalents | 1 | - | - | - | - |
| Interest income receivable from debt instruments | 41,720 | 39,191 | 274 | - | - |
| Sale of securities awaiting settlement | 2,261 | - | - | - | - |
| Securities lending income receivable | 41 | 41 | - | - | - |
| Spot currency contracts awaiting settlement | - | 296 | - | - | - |
| Subscription of shares awaiting settlement | - | 70,241 | - | - | - |
| **Total** | **44,023** | **109,769** | **274** | **1** | **6** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares MSCI Europe Energy Sector UCITS ETF[1] | iShares MSCI Europe Financials Sector UCITS ETF[1] | iShares MSCI Europe Health Care Sector UCITS ETF[1] | iShares MSCI Europe Information Technology Sector UCITS ETF[1] |
|---|---|---|---|---|
| | 2021 EUR'000 | 2021 EUR'000 | 2021 EUR'000 | 2021 EUR'000 |
| Dividend income receivable | 8 | 8 | 3 | 1 |
| Securities lending income receivable | - | - | 1 | - |
| Subscription of shares awaiting settlement | 2,442 | - | - | - |
| Withholding tax reclaim receivable | - | - | 1 | - |
| **Total** | **2,450** | **8** | **5** | **1** |

[1] The Fund launched during the financial year, hence no comparative data is available.

**10. Receivables (continued)**

As at 31 March 2021 (continued)

| | iShares MSCI Europe Mid Cap UCITS ETF | | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | | iShares MSCI World CHF Hedged UCITS ETF (Acc) | | iShares S&P 500 CHF Hedged UCITS ETF (Acc) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 |
| Dividend income receivable | 116 | 370 | 1,743 | 2,114 | 748 | 981 | 183 | 163 |
| Interest income receivable from cash and cash equivalents | - | - | - | - | - | 1 | - | 1 |
| Sale of securities awaiting settlement | 4 | 35 | - | - | 123 | 2 | 168 | 40 |
| Securities lending income receivable | 1 | 14 | 9 | 6 | 10 | 10 | 1 | 1 |
| Spot currency contracts awaiting settlement | - | - | - | - | - | - | 8 | - |
| Withholding tax reclaim receivable | 246 | 274 | - | - | 81 | 125 | - | - |
| **Total** | **367** | **693** | **1,752** | **2,120** | **962** | **1,119** | **360** | **205** |

| | iShares S&P 500 Swap UCITS ETF[1] |
|---|---|
| | 2021 USD'000 |
| Dividend income receivable | 1 |
| **Total** | **1** |

[1] The Fund launched during the financial year, hence no comparative data is available.

## 11. Payables

As at 31 March 2021

| | Entity total | | iShares € Corp Bond Financials UCITS ETF | | iShares Bloomberg Roll Select Commodity Swap UCITS ETF | | iShares Diversified Commodity Swap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2021 GBP'000 | 2020 GBP'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Interest payable on cash and cash equivalents | (25) | (224) | - | - | - | - | - | - |
| Management fees payable | (3,727) | (3,611) | (34) | (27) | (134) | (21) | (295) | (218) |
| Purchase of securities awaiting settlement | (149,572) | (109,534) | (969) | (100) | - | (3,923) | (6,026) | (3,885) |
| Redemption of shares awaiting settlement | - | (30,531) | - | - | - | (10,831) | - | - |
| Spot currency contracts awaiting settlement | (131) | (132) | - | - | - | - | - | - |
| Swap interest payable | (780) | (6,150) | - | - | (61) | (107) | (1,015) | (7,519) |
| **Total** | **(154,235)** | **(150,182)** | **(1,003)** | **(127)** | **(195)** | **(14,882)** | **(7,336)** | **(11,622)** |

| | iShares Edge MSCI EM Minimum Volatility UCITS ETF | | iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI Europe Minimum Volatility UCITS ETF | | iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] |
|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2020 USD'000 | 2021 EUR'000 | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 |
| Interest payable on cash and cash equivalents | (4) | (3) | - | (3) | (1) | - |
| Management fees payable | (161) | (174) | (3) | (199) | (259) | (121) |
| Purchase of securities awaiting settlement | (23) | (1,729) | - | - | (11,879) | (143,589) |
| Spot currency contracts awaiting settlement | - | (3) | - | - | - | - |
| **Total** | **(188)** | **(1,909)** | **(3)** | **(202)** | **(12,139)** | **(143,710)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

**11. Payables (continued)**

As at 31 March 2021 (continued)

| | iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | iShares Edge MSCI World Minimum Volatility UCITS ETF | | iShares Edge S&P 500 Minimum Volatility UCITS ETF | | iShares Global AAA-AA Govt Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2021 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 | 2021 USD'000 | 2020 USD'000 |
| Interest payable on cash and cash equivalents | (3) | (2) | (3) | (1) | (1) | (16) | (1) |
| Management fees payable | (31) | (929) | (1,074) | (272) | (350) | (28) | (26) |
| Purchase of securities awaiting settlement | (36,612) | - | (5,217) | (2,583) | - | - | - |
| Redemption of shares awaiting settlement | - | - | (27,028) | - | - | - | - |
| Spot currency contracts awaiting settlement | (65) | (2) | (1) | (1) | - | - | - |
| **Total** | **(36,711)** | **(933)** | **(33,323)** | **(2,857)** | **(351)** | **(44)** | **(27)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | | iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | |
|---|---|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 GBP'000 | 2020 GBP'000 | 2021 CHF'000 | 2020 CHF'000 |
| Interest payable on cash and cash equivalents | (1) | (1) | (2) | (1) | - | - | - | (11) |
| Management fees payable | (354) | (271) | (108) | (98) | (92) | (95) | (49) | (46) |
| Purchase of securities awaiting settlement | (1,469) | (1,787) | (1,883) | (583) | (1,503) | (337) | - | - |
| Spot currency contracts awaiting settlement | (20) | (24) | (7) | (7) | - | (26) | (2) | (4) |
| **Total** | **(1,844)** | **(2,083)** | **(2,000)** | **(689)** | **(1,595)** | **(458)** | **(51)** | **(61)** |

**11. Payables (continued)**

As at 31 March 2021 (continued)

| | iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | | iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] | iShares MSCI Europe Health Care Sector UCITS ETF[1] | iShares MSCI Europe Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|
| | 2021 EUR'000 | 2020 EUR'000 | 2021 USD'000 | 2021 EUR'000 | 2021 EUR'000 | 2020 EUR'000 |
| Interest payable on cash and cash equivalents | (1) | (226) | - | - | - | (2) |
| Management fees payable | (1,454) | (1,241) | (1) | - | (8) | (51) |
| Purchase of securities awaiting settlement | (5,421) | (90,903) | - | (14) | - | - |
| Spot currency contracts awaiting settlement | (59) | (67) | - | - | - | - |
| **Total** | **(6,935)** | **(92,437)** | **(1)** | **(14)** | **(8)** | **(53)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | | iShares MSCI World CHF Hedged UCITS ETF (Acc) | | iShares S&P 500 CHF Hedged UCITS ETF (Acc) | | iShares S&P 500 Swap UCITS ETF[1] |
|---|---|---|---|---|---|---|---|
| | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 CHF'000 | 2020 CHF'000 | 2021 USD'000 |
| Interest payable on cash and cash equivalents | - | (1) | (1) | (3) | - | (1) | - |
| Management fees payable | (129) | (107) | (220) | (171) | (52) | (31) | (38) |
| Purchase of securities awaiting settlement | - | - | (130) | (5,031) | (168) | - | (3,888) |
| Spot currency contracts awaiting settlement | (6) | (7) | (3) | (4) | (1) | (5) | - |
| **Total** | **(135)** | **(115)** | **(354)** | **(5,209)** | **(221)** | **(37)** | **(3,926)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

## 12. Share capital

**Authorised**

The authorised share capital of the Entity is GBP2 divided into 2 Subscriber Shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value ("NPV").

**Subscriber shares**

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 March 2021 and 31 March 2020. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

**Voting Rights**

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

## 13. Net asset value attributable to redeemable shareholders

**As at 31 March 2021**

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares € Corp Bond Financials UCITS ETF** | | | | |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 200,217 | 150,378 | 132,190 |
| Shares in issue | | 1,806,324 | 1,462,863 | 1,222,607 |
| Net asset value per share | EUR | 110.84 | 102.80 | 108.12 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Bloomberg Roll Select Commodity Swap UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 271,488 | 71,756 | 88,024 |
| Shares in issue | | 52,501,325 | 18,574,763 | 18,419,741 |
| Net asset value per share | USD | 5.17 | 3.86 | 4.78 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Diversified Commodity Swap UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,835,798 | 1,127,836 | 995,197 |
| Shares in issue | | 350,533,498 | 290,118,703 | 199,230,519 |
| Net asset value per share | USD | 5.24 | 3.89 | 5.00 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Edge MSCI EM Minimum Volatility UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 471,127 | 409,986 | 1,019,259 |
| Shares in issue | | 14,000,000 | 16,800,000 | 34,000,000 |
| Net asset value per share | USD | 33.65 | 24.40 | 29.98 |

**13. Net asset value attributable to redeemable shareholders (continued)**

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 11,585 | - | - |
| Shares in issue | | 1,930,087 | - | - |
| Net asset value per share | EUR | 6.00 | - | - |
| **USD Hedged (Acc)** | | | | |
| Net asset value | USD'000 | 506 | - | - |
| Shares in issue | | 4,768 | - | - |
| Net asset value per share | USD | 106.21 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Edge MSCI Europe Minimum Volatility UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 907,072 | 1,171,936 | 1,242,701 |
| Shares in issue | | 18,845,466 | 28,847,320 | 28,313,560 |
| Net asset value per share | EUR | 48.13 | 40.63 | 43.89 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 15,297 | 40,476 | 7,472 |
| Shares in issue | | 2,744,446 | 8,379,810 | 1,390,734 |
| Net asset value per share | EUR | 5.57 | 4.83 | 5.37 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,443,700 | - | - |
| Shares in issue | | 235,500,000 | - | - |
| Net asset value per share | USD | 6.13 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

**13. Net asset value attributable to redeemable shareholders (continued)**

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1]** | | | | |
| **CHF Hedged (Acc)** | | | | |
| Net asset value | CHF'000 | 45,352 | - | - |
| Shares in issue | | 8,756,014 | - | - |
| Net asset value per share | CHF | 5.18 | - | - |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 20,828 | - | - |
| Shares in issue | | 4,018,789 | - | - |
| Net asset value per share | EUR | 5.18 | - | - |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 114,761 | - | - |
| Shares in issue | | 19,479,603 | - | - |
| Net asset value per share | USD | 5.89 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Edge MSCI World Minimum Volatility UCITS ETF** | | | | |
| **CHF Hedged (Acc)** | | | | |
| Net asset value | CHF'000 | 27,475 | 19,640 | 7,129 |
| Shares in issue | | 4,612,904 | 3,951,319 | 1,321,105 |
| Net asset value per share | CHF | 5.96 | 4.97 | 5.40 |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 89,881 | 96,993 | 62,991 |
| Shares in issue | | 14,050,372 | 18,198,170 | 10,920,350 |
| Net asset value per share | EUR | 6.40 | 5.33 | 5.77 |
| **GBP Hedged (Acc)** | | | | |
| Net asset value | GBP'000 | 19,133 | 19,697 | 3,786 |
| Shares in issue | | 3,350,477 | 4,162,042 | 740,383 |
| Net asset value per share | GBP | 5.71 | 4.73 | 5.11 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 3,363,243 | 3,940,705 | 3,151,507 |
| Shares in issue | | 61,654,080 | 88,912,108 | 66,822,749 |
| Net asset value per share | USD | 54.55 | 44.32 | 47.16 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,994 | - | - |
| Shares in issue | | 377,971 | - | - |
| Net asset value per share | USD | 5.28 | - | - |

**13. Net asset value attributable to redeemable shareholders (continued)**

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Edge S&P 500 Minimum Volatility UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 229,291 | 261,618 | 121,085 |
| Shares in issue | | 30,402,179 | 47,573,690 | 19,939,534 |
| Net asset value per share | EUR | 7.54 | 5.50 | 6.07 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,195,899 | 1,668,687 | 1,489,092 |
| Shares in issue | | 16,969,880 | 32,888,232 | 27,392,243 |
| Net asset value per share | USD | 70.47 | 50.74 | 54.36 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 61,401 | 37,675 | 12,445 |
| Shares in issue | | 9,150,618 | 7,664,962 | 2,324,546 |
| Net asset value per share | USD | 6.71 | 4.92 | 5.35 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Global AAA-AA Govt Bond UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 7,333 | 3,570 | 788 |
| Shares in issue | | 1,333,553 | 682,944 | 155,034 |
| Net asset value per share | USD | 5.50 | 5.23 | 5.08 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 152,272 | 153,272 | 94,043 |
| Shares in issue | | 1,534,990 | 1,615,642 | 1,010,723 |
| Net asset value per share | USD | 99.20 | 94.87 | 93.05 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)** | | | | |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 1,656,500 | 1,182,498 | 1,211,875 |
| Shares in issue | | 15,806,763 | 11,866,730 | 11,838,072 |
| Net asset value per share | EUR | 104.80 | 99.65 | 102.37 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)** | | | | |
| **CHF (Dist)** | | | | |
| Net asset value | CHF'000 | 235,556 | 199,966 | 192,830 |
| Shares in issue | | 2,740,102 | 2,660,469 | 2,183,498 |
| Net asset value per share | CHF | 85.97 | 75.16 | 88.31 |

**13. Net asset value attributable to redeemable shareholders (continued)**

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)** | | | | |
| **GBP (Dist)** | | | | |
| Net asset value | GBP'000 | 197,802 | 163,367 | 85,448 |
| Shares in issue | | 2,025,627 | 1,927,406 | 865,331 |
| Net asset value per share | GBP | 97.65 | 84.76 | 98.75 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)** | | | | |
| **CHF (Dist)** | | | | |
| Net asset value | CHF'000 | 114,881 | 101,299 | 112,542 |
| Shares in issue | | 27,726,145 | 26,757,584 | 25,434,012 |
| Net asset value per share | CHF | 4.14 | 3.79 | 4.42 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)** | | | | |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 3,346,090 | 2,738,180 | 3,313,538 |
| Shares in issue | | 38,101,803 | 34,214,742 | 35,570,115 |
| Net asset value per share | EUR | 87.82 | 80.03 | 93.16 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 10 | - | - |
| Shares in issue | | 2,000 | - | - |
| Net asset value per share | USD | 4.97 | - | - |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 24,865 | - | - |
| Shares in issue | | 5,000,000 | - | - |
| Net asset value per share | USD | 4.97 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 4,708 | - | - |
| Shares in issue | | 800,000 | - | - |
| Net asset value per share | EUR | 5.88 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

**13. Net asset value attributable to redeemable shareholders (continued)**

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI Europe Consumer Staples Sector UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 3,016 | - | - |
| Shares in issue | | 600,000 | - | - |
| Net asset value per share | EUR | 5.03 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI Europe Energy Sector UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 4,810 | - | - |
| Shares in issue | | 800,000 | - | - |
| Net asset value per share | EUR | 6.01 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI Europe Financials Sector UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 2,342 | - | - |
| Shares in issue | | 400,000 | - | - |
| Net asset value per share | EUR | 5.85 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI Europe Health Care Sector UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 5,958 | - | - |
| Shares in issue | | 1,200,000 | - | - |
| Net asset value per share | EUR | 4.97 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI Europe Information Technology Sector UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 2,401 | - | - |
| Shares in issue | | 400,000 | - | - |
| Net asset value per share | EUR | 6.00 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

**13. Net asset value attributable to redeemable shareholders (continued)**

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI Europe Mid Cap UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 56,763 | 297,143 | 68,522 |
| Shares in issue | | 8,742,385 | 68,212,809 | 13,493,006 |
| Net asset value per share | EUR | 6.49 | 4.36 | 5.08 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 7,672 | 40,511 | 27,317 |
| Shares in issue | | 1,282,712 | 9,934,874 | 5,605,124 |
| Net asset value per share | EUR | 5.98 | 4.08 | 4.87 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI Japan CHF Hedged UCITS ETF (Acc)** | | | | |
| **CHF (Acc)** | | | | |
| Net asset value | CHF'000 | 229,251 | 202,147 | 296,364 |
| Shares in issue | | 3,700,000 | 4,600,000 | 6,040,000 |
| Net asset value per share | CHF | 61.96 | 43.95 | 49.07 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares MSCI World CHF Hedged UCITS ETF (Acc)** | | | | |
| **CHF (Acc)** | | | | |
| Net asset value | CHF'000 | 478,960 | 543,079 | 634,128 |
| Shares in issue | | 8,200,000 | 13,800,000 | 14,200,000 |
| Net asset value per share | CHF | 58.41 | 39.35 | 44.66 |

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares S&P 500 CHF Hedged UCITS ETF (Acc)** | | | | |
| **CHF (Acc)** | | | | |
| Net asset value | CHF'000 | 309,431 | 180,210 | 181,369 |
| Shares in issue | | 4,600,000 | 4,100,000 | 3,700,000 |
| Net asset value per share | CHF | 67.27 | 43.95 | 49.02 |

**13. Net asset value attributable to redeemable shareholders (continued)**

| | | 2021 | 2020 | 2019 |
|---|---|---|---|---|
| **iShares S&P 500 Swap UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 687,881 | - | - |
| Shares in issue | | 111,194,822 | - | - |
| Net asset value per share | USD | 6.19 | - | - |

[1]The Fund launched during the financial year, hence no comparative data is available.

**14. Exchange rates**

The rates of exchange ruling at 31 March 2021 and 31 March 2020 were:

| | | 2021 | 2020 |
|---|---|---|---|
| CHF1= | AUD | 1.3950 | 1.6886 |
| | CAD | 1.3354 | 1.4711 |
| | DKK | 6.7236 | 7.0289 |
| | EUR | 0.9041 | 0.9419 |
| | GBP | 0.7701 | 0.8335 |
| | HKD | 8.2606 | 8.0109 |
| | ILS | 3.5432 | 3.6561 |
| | JPY | 117.4096 | 111.5756 |
| | NOK | 9.0701 | 10.8532 |
| | NZD | 1.5171 | 1.7433 |
| | SEK | 9.2613 | 10.2400 |
| | SGD | 1.4276 | 1.4716 |
| | USD | 1.0625 | 1.0335 |
| EUR1= | AUD | 1.5431 | 1.7927 |
| | CAD | 1.4772 | 1.5618 |
| | CHF | 1.1061 | 1.0616 |
| | DKK | 7.4372 | 7.4622 |
| | GBP | 0.8519 | 0.8849 |
| | JPY | 129.8706 | 118.4537 |
| | NOK | 10.0328 | 11.5222 |
| | NZD | 1.6782 | 1.8508 |
| | SEK | 10.2443 | 10.8712 |
| | USD | 1.1753 | 1.0973 |
| GBP1= | CAD | 1.7341 | 1.7649 |
| | CHF | 1.2985 | 1.1997 |
| | EUR | 1.1739 | 1.1301 |
| | USD | 1.3797 | 1.2400 |
| USD1= | AED | 3.6732 | 3.6732 |

**14. Exchange rates (continued)**

| | 2021 | 2020 |
|---|---|---|
| ARS | - | 64.3900 |
| AUD | 1.3129 | 1.6339 |
| BRL | 5.6430 | 5.1866 |
| CAD | 1.2569 | 1.4234 |
| CHF | 0.9412 | 0.9676 |
| CLP | 718.4000 | 852.3200 |
| CNH | 6.5612 | 7.0882 |
| COP | 3,675.0000 | 4,060.1000 |
| CZK | 22.2242 | 24.9684 |
| DKK | 6.3280 | 6.8008 |
| EGP | 15.7175 | 15.7400 |
| EUR | 0.8508 | 0.9114 |
| GBP | 0.7248 | 0.8065 |
| HKD | 7.7745 | 7.7509 |
| HUF | 308.2150 | 328.7355 |
| IDR | 14,525.0000 | 16,310.0000 |
| ILS | 3.3347 | 3.5375 |
| INR | 73.1138 | 75.6513 |
| JPY | 110.5000 | 107.9550 |
| KRW | 1,131.7500 | 1,217.3500 |
| KWD | 0.3023 | - |
| MXN | 20.4605 | 23.4593 |
| MYR | 4.1465 | 4.3200 |
| NOK | 8.5364 | 10.5010 |
| NZD | 1.4279 | 1.6868 |
| PEN | - | 3.4386 |
| PHP | 48.5375 | 50.8600 |
| PKR | 152.7000 | 166.1000 |
| PLN | 3.9460 | 4.1535 |
| QAR | 3.6410 | 3.6410 |
| RON | - | 4.4038 |
| RUB | 75.5188 | 78.1338 |
| SAR | 3.7504 | 3.7570 |
| SEK | 8.7163 | 9.9077 |
| SGD | 1.3436 | 1.4239 |
| THB | 31.2500 | 32.8175 |
| TRY | 8.2763 | 6.5903 |
| TWD | 28.5330 | 30.2415 |
| ZAR | 14.7663 | 17.8600 |

**14. Exchange rates (continued)**

The average daily rates of exchange at each financial year ended were:

| | | 2021 | 2020 |
|---|---|---|---|
| GBP1= | CHF | 1.2065 | 1.2544 |
| | EUR | 1.1210 | 1.1440 |
| | USD | 1.3082 | 1.2711 |

**15. Related party transactions**

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 March 2021:

| | |
|---|---|
| Board of Directors of the Entity | |
| Manager: | *BlackRock Asset Management Ireland Limited* |
| Investment Manager, Promoter and Securities Lending Agent: | *BlackRock Advisors (UK) Limited* |
| Sub-Investment Managers: | *BlackRock Financial Management, Inc.*<br>*BlackRock (Singapore) Limited*<br>*BlackRock Asset Management North Asia Limited*<br>*BlackRock Asset Management Deutschland AG* |
| Representative in Switzerland: | *BlackRock Asset Management Schweiz AG* |

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA. During the period, PNC was a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Entity during the financial periods ended 31 March 2021 and 31 March 2020.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

| Fund name | Sub-Investment Manager |
|---|---|
| iShares € Corp Bond Financials UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares Diversified Commodity Swap UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares Global AAA-AA Govt Bond UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |

**15. Related party transactions (continued)**

| Fund name | Sub-Investment Manager |
|---|---|
| iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Energy Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Financials Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Health Care Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Information Technology Sector UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Mid Cap UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

The Investment Manager will arrange for the fees and expenses of any Sub-Investment Manager to be paid out of the Investment Manager's own fees.

Fees payable to the Manager and Investment Manager during the financial year are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the income statement.

**15. Related party transactions (continued)**

The Directors as at 31 March 2021 are presented in the table below:

| Director | Employee of the BlackRock Group | Director of BlackRock affiliates and/or other funds managed by BlackRock |
|---|---|---|
| Paul McGowan | No | Yes |
| Barry O'Dwyer | Yes | Yes |
| Jessica Irschick | Yes | Yes |
| Ros O'Shea | No | Yes |
| Deirdre Somers | No | Yes |

Directors fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relate to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

**Holdings in other funds managed by BlackRock**

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments.

The Entity invested in the following funds which are also managed by BlackRock Asset Management Ireland Limited. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

| Investments | Fee paid by Fund |
|---|---|
| **Investment Company – UCITS authorised in Ireland by CBI** | |
| *BlackRock ICS Euro Liquid Environmentally Aware Fund* | *Annual expense capped at 0.03% of NAV*[1] |
| *BlackRock ICS Euro Liquidity Fund* | *Annual expense capped at 0.03% of NAV*[1] |
| *BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | *Annual expense capped at 0.03% of NAV*[1] |
| *BlackRock ICS US Dollar Liquidity Fund* | *Annual expense capped at 0.03% of NAV*[1] |

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

**Significant holdings**

The following investor(s) are:

a. funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("Related BlackRock Funds") or
b. investors (other than those listed in (a) above) who held more than 20% of the voting shares in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

**As at 31 March 2021**

| Investor name | Total % of shares held by Related BlackRock Funds | Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc. | Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc. |
|---|---|---|---|
| Citibank Europe plc | Nil | 100.00 | 1 |

**15. Related party transactions (continued)**

**Significant holdings (continued)**

As at 31 March 2020

| Investor name | Total % of shares held by Related BlackRock Funds | Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc. | Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc. |
|---|---|---|---|
| Citibank Europe plc | Nil | 100.00 | 1 |

The Entity has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Entity are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

**Securities Lending**

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the income statement.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 March 2020: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 March 2020: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 March 2020: Nil).

**16. Commitments and contingent liabilities**

There were no significant commitments or contingent liabilities at the financial years ended 31 March 2021 and 31 March 2020.

**17. Statutory information**

The following fees were included in management fees for the financial year:

| | 2021 EUR'000 | 2020 EUR'000 |
|---|---|---|
| Directors' fees | (65.7) | (58.5) |
| Audit fees (including expenses) relating to the audit of the annual financial statements | (144.6) | (100) |

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

**18. Subsequent events**

The ex-date and pay date for distributions of the below Funds occurred post financial year end to date of signing.

| Fund | Distribution Amount ('000) |
|---|---|
| iShares € Corp Bond Financials UCITS ETF | EUR 1,361 |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | EUR 123 |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | USD 20 |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | USD 506 |
| iShares Global AAA-AA Govt Bond UCITS ETF | USD 377 |

**18. Subsequent events (continued)**

| Fund | Distribution Amount ('000) |
|---|---|
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | EUR 17,433 |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | CHF 4,874 |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | GBP 3,895 |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | CHF 459 |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | EUR 12,655 |
| iShares MSCI Europe Mid Cap UCITS ETF | EUR 41 |

On 14 May 2021, iShares MSCI Europe Industrials Sector UCITS ETF commenced trading.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial year ended 31 March 2021.

**19. Approval date**

The financial statements were approved and authorised for issue by the Directors on 29 June 2021.

# iSHARES VI PLC

## SCHEDULE OF INVESTMENTS

### iSHARES € CORP BOND FINANCIALS UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 99.00%)** | | | | |
| | | **Bonds (31 March 2020: 99.00%)** | | |
| | | **Australia (31 March 2020: 2.85%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023 | 102 | 0.05 |
| EUR | 200,000 | Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026 | 208 | 0.11 |
| EUR | 200,000 | Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029 | 204 | 0.10 |
| EUR | 200,000 | Commonwealth Bank of Australia 0.500% 11/07/2022 | 202 | 0.10 |
| EUR | 325,000 | Commonwealth Bank of Australia 1.936% 03/10/2029 | 341 | 0.17 |
| EUR | 100,000 | Goodman Australia Finance Pty Ltd 1.375% 27/09/2025 | 105 | 0.05 |
| EUR | 200,000 | Macquarie Group Ltd 0.350% 03/03/2028 | 198 | 0.10 |
| EUR | 100,000 | Macquarie Group Ltd 0.625% 03/02/2027 | 102 | 0.05 |
| EUR | 125,000 | National Australia Bank Ltd 0.250% 20/05/2024 | 127 | 0.06 |
| EUR | 100,000 | National Australia Bank Ltd 0.350% 07/09/2022 | 101 | 0.05 |
| EUR | 200,000 | National Australia Bank Ltd 0.625% 30/08/2023 | 204 | 0.10 |
| EUR | 200,000 | National Australia Bank Ltd 0.625% 10/11/2023 | 205 | 0.10 |
| EUR | 100,000 | National Australia Bank Ltd 1.125% 20/05/2031 | 109 | 0.06 |
| EUR | 250,000 | National Australia Bank Ltd 1.375% 30/08/2028 | 273 | 0.14 |
| EUR | 300,000 | National Australia Bank Ltd 2.750% 08/08/2022 | 313 | 0.16 |
| EUR | 100,000 | Scentre Group Trust 1 2.250% 16/07/2024^ | 106 | 0.05 |
| EUR | 150,000 | Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023 | 154 | 0.08 |
| EUR | 200,000 | Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029 | 211 | 0.11 |
| EUR | 100,000 | Vicinity Centres Trust 1.125% 07/11/2029 | 103 | 0.05 |
| EUR | 200,000 | Westpac Banking Corp 0.375% 05/03/2023 | 203 | 0.10 |
| EUR | 100,000 | Westpac Banking Corp 0.625% 22/11/2024 | 103 | 0.05 |
| EUR | 150,000 | Westpac Banking Corp 0.750% 17/10/2023 | 154 | 0.08 |
| EUR | 100,000 | Westpac Banking Corp 0.875% 17/04/2027 | 105 | 0.05 |
| EUR | 100,000 | Westpac Banking Corp 1.125% 05/09/2027 | 106 | 0.05 |
| EUR | 200,000 | Westpac Banking Corp 1.450% 17/07/2028 | 219 | 0.11 |
| | | **Total Australia** | **4,258** | **2.13** |
| | | **Austria (31 March 2020: 1.22%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027 | 196 | 0.10 |
| EUR | 100,000 | CA Immobilien Anlagen AG 1.000% 27/10/2025 | 101 | 0.05 |
| EUR | 100,000 | Erste Group Bank AG 0.100% 16/11/2028 | 99 | 0.05 |
| EUR | 200,000 | Erste Group Bank AG 0.250% 27/01/2031^ | 196 | 0.10 |
| EUR | 100,000 | Erste Group Bank AG 0.375% 16/04/2024 | 102 | 0.05 |
| EUR | 200,000 | Erste Group Bank AG 0.875% 13/05/2027 | 209 | 0.11 |
| EUR | 200,000 | Erste Group Bank AG 1.625% 08/09/2031 | 207 | 0.10 |
| EUR | 100,000 | IMMOFINANZ AG 2.500% 15/10/2027 | 104 | 0.05 |
| EUR | 200,000 | Raiffeisen Bank International AG 0.375% 25/09/2026 | 203 | 0.10 |
| | | **Austria (31 March 2020: 1.22%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Raiffeisen Bank International AG 1.000% 04/12/2023 | 103 | 0.05 |
| EUR | 100,000 | Raiffeisen Bank International AG 1.500% 12/03/2030 | 101 | 0.05 |
| EUR | 100,000 | Raiffeisen Bank International AG 2.875% 18/06/2032 | 108 | 0.05 |
| EUR | 100,000 | Raiffeisen Bank International AG 6.000% 16/10/2023 | 115 | 0.06 |
| EUR | 200,000 | Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024 | 201 | 0.10 |
| EUR | 100,000 | Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023 | 102 | 0.05 |
| EUR | 100,000 | UNIQA Insurance Group AG 1.375% 09/07/2030 | 106 | 0.05 |
| EUR | 100,000 | UNIQA Insurance Group AG 6.000% 27/07/2046 | 123 | 0.06 |
| EUR | 200,000 | Vienna Insurance Group AG Wiener Versicherung Gruppe 1.000% 26/03/2036 | 200 | 0.10 |
| EUR | 100,000 | Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043 | 113 | 0.06 |
| EUR | 100,000 | Volksbank Wien AG 0.875% 23/03/2026 | 100 | 0.05 |
| EUR | 200,000 | Volksbank Wien AG 2.750% 06/10/2027 | 204 | 0.10 |
| | | **Total Austria** | **2,993** | **1.49** |
| | | **Belgium (31 March 2020: 1.54%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | AG Insurance SA 3.500% 30/06/2047 | 113 | 0.06 |
| EUR | 100,000 | Ageas SA 1.875% 24/11/2051^ | 99 | 0.05 |
| EUR | 100,000 | Ageas SA 3.250% 02/07/2049 | 113 | 0.06 |
| EUR | 100,000 | Argenta Spaarbank NV 1.000% 06/02/2024 | 103 | 0.05 |
| EUR | 100,000 | Argenta Spaarbank NV 1.000% 13/10/2026 | 103 | 0.05 |
| EUR | 100,000 | Argenta Spaarbank NV 1.000% 29/01/2027 | 102 | 0.05 |
| EUR | 100,000 | Belfius Bank SA 0.000% 15/10/2025 | 100 | 0.05 |
| EUR | 200,000 | Belfius Bank SA 0.000% 28/08/2026 | 199 | 0.10 |
| EUR | 100,000 | Belfius Bank SA 0.125% 08/02/2028 | 99 | 0.05 |
| EUR | 100,000 | Belfius Bank SA 0.375% 02/09/2025 | 101 | 0.05 |
| EUR | 100,000 | Belfius Bank SA 0.625% 30/08/2023 | 102 | 0.05 |
| EUR | 100,000 | Belfius Bank SA 0.750% 12/09/2022 | 101 | 0.05 |
| EUR | 200,000 | Belfius Bank SA 1.000% 26/10/2024 | 207 | 0.10 |
| EUR | 100,000 | Belfius Bank SA 3.125% 11/05/2026 | 114 | 0.06 |
| EUR | 100,000 | Cofinimmo SA 0.875% 02/12/2030 | 100 | 0.05 |
| EUR | 100,000 | Ethias SA 5.000% 14/01/2026 | 117 | 0.06 |
| EUR | 400,000 | Euroclear Bank SA 0.500% 10/07/2023 | 407 | 0.20 |
| EUR | 200,000 | KBC Group NV 0.125% 10/09/2026 | 199 | 0.10 |
| EUR | 200,000 | KBC Group NV 0.125% 14/01/2029 | 195 | 0.10 |
| EUR | 200,000 | KBC Group NV 0.500% 03/12/2029 | 200 | 0.10 |
| EUR | 200,000 | KBC Group NV 0.625% 10/04/2025 | 204 | 0.10 |
| EUR | 100,000 | KBC Group NV 0.750% 18/10/2023 | 102 | 0.05 |
| EUR | 100,000 | KBC Group NV 0.875% 27/06/2023 | 102 | 0.05 |
| EUR | 200,000 | KBC Group NV 1.125% 25/01/2024 | 207 | 0.10 |
| EUR | 200,000 | KBC Group NV 1.625% 18/09/2029 | 208 | 0.11 |
| | | **Total Belgium** | **3,697** | **1.85** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **Bermuda (31 March 2020: 0.07%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Fidelity International Ltd 2.500% 04/11/2026 | 109 | 0.05 |
| | | **Total Bermuda** | **109** | **0.05** |
| | | **British Virgin Islands (31 March 2020: 0.13%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Huarong Universe Investment Holding Ltd 1.625% 05/12/2022 | 98 | 0.05 |
| EUR | 100,000 | Rail Transit International Development Co Ltd 1.625% 22/06/2022 | 101 | 0.05 |
| | | **Total British Virgin Islands** | **199** | **0.10** |
| | | **Canada (31 March 2020: 1.52%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 150,000 | Bank of Nova Scotia 0.125% 04/09/2026 | 150 | 0.07 |
| EUR | 200,000 | Bank of Nova Scotia 0.500% 30/04/2024 | 204 | 0.10 |
| EUR | 150,000 | Canadian Imperial Bank of Commerce 0.375% 03/05/2024 | 152 | 0.08 |
| EUR | 200,000 | Canadian Imperial Bank of Commerce 0.750% 22/03/2023 | 204 | 0.10 |
| EUR | 125,000 | Fairfax Financial Holdings Ltd 2.750% 29/03/2028 | 135 | 0.07 |
| EUR | 200,000 | Great-West Lifeco Inc 1.750% 07/12/2026 | 218 | 0.11 |
| EUR | 100,000 | Great-West Lifeco Inc 2.500% 18/04/2023 | 105 | 0.05 |
| EUR | 250,000 | Royal Bank of Canada 0.125% 23/07/2024 | 252 | 0.13 |
| EUR | 100,000 | Royal Bank of Canada 0.250% 02/05/2024 | 101 | 0.05 |
| EUR | 125,000 | Toronto-Dominion Bank 0.375% 25/04/2024 | 127 | 0.06 |
| EUR | 525,000 | Toronto-Dominion Bank 0.625% 20/07/2023 | 536 | 0.27 |
| | | **Total Canada** | **2,184** | **1.09** |
| | | **Cayman Islands (31 March 2020: 0.10%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 150,000 | XLIT Ltd 3.250% 29/06/2047 | 169 | 0.08 |
| | | **Total Cayman Islands** | **169** | **0.08** |
| | | **Denmark (31 March 2020: 1.81%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Danica Pension Livsforsikrings AB 4.375% 29/09/2045 | 114 | 0.06 |
| EUR | 450,000 | Danske Bank A/S 0.250% 28/11/2022 | 454 | 0.23 |
| EUR | 150,000 | Danske Bank A/S 0.500% 27/08/2025 | 152 | 0.08 |
| EUR | 175,000 | Danske Bank A/S 0.625% 26/05/2025 | 179 | 0.09 |
| EUR | 225,000 | Danske Bank A/S 0.750% 02/06/2023 | 229 | 0.11 |
| EUR | 245,000 | Danske Bank A/S 0.875% 22/05/2023 | 250 | 0.12 |
| EUR | 100,000 | Danske Bank A/S 1.000% 15/05/2031 | 100 | 0.05 |
| EUR | 150,000 | Danske Bank A/S 1.375% 24/05/2023 | 152 | 0.08 |
| EUR | 100,000 | Danske Bank A/S 1.500% 02/09/2030 | 102 | 0.05 |
| EUR | 300,000 | Danske Bank A/S 2.500% 21/06/2029 | 316 | 0.16 |
| EUR | 100,000 | Jyske Bank A/S 0.625% 20/06/2024 | 102 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit A/S 0.125% 10/07/2024^ | 100 | 0.05 |
| EUR | 200,000 | Nykredit Realkredit A/S 0.250% 20/01/2023 | 201 | 0.10 |
| | | **Denmark (31 March 2020: 1.81%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 150,000 | Nykredit Realkredit A/S 0.250% 13/01/2026 | 150 | 0.08 |
| EUR | 100,000 | Nykredit Realkredit A/S 0.375% 17/01/2028 | 99 | 0.05 |
| EUR | 100,000 | Nykredit Realkredit A/S 0.500% 10/07/2025 | 102 | 0.05 |
| EUR | 200,000 | Nykredit Realkredit A/S 0.750% 20/01/2027 | 203 | 0.10 |
| EUR | 200,000 | Nykredit Realkredit A/S 0.875% 17/01/2024 | 205 | 0.10 |
| EUR | 100,000 | Nykredit Realkredit A/S 2.750% 17/11/2027 | 104 | 0.05 |
| | | **Total Denmark** | **3,314** | **1.66** |
| | | **Estonia (31 March 2020: 0.07%)** | | |
| | | **Finland (31 March 2020: 2.10%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Balder Finland Oyj 1.000% 20/01/2029 | 197 | 0.10 |
| EUR | 100,000 | Hemso Treasury Oyj 0.000% 19/01/2028 | 98 | 0.05 |
| EUR | 100,000 | Kojamo Oyj 1.625% 07/03/2025 | 105 | 0.05 |
| EUR | 100,000 | Kojamo Oyj 1.875% 27/05/2027 | 107 | 0.05 |
| EUR | 200,000 | Nordea Bank Abp 0.375% 28/05/2026 | 205 | 0.10 |
| EUR | 325,000 | Nordea Bank Abp 0.500% 14/05/2027 | 334 | 0.17 |
| EUR | 250,000 | Nordea Bank Abp 0.875% 26/06/2023 | 256 | 0.13 |
| EUR | 423,000 | Nordea Bank Abp 1.000% 22/02/2023 | 433 | 0.21 |
| EUR | 100,000 | Nordea Bank Abp 1.000% 27/06/2029 | 102 | 0.05 |
| EUR | 400,000 | Nordea Bank Abp 1.125% 12/02/2025 | 420 | 0.21 |
| EUR | 200,000 | OP Corporate Bank Plc 0.100% 16/11/2027 | 200 | 0.10 |
| EUR | 200,000 | OP Corporate Bank Plc 0.125% 01/07/2024 | 202 | 0.10 |
| EUR | 100,000 | OP Corporate Bank Plc 0.250% 24/03/2026 | 100 | 0.05 |
| EUR | 100,000 | OP Corporate Bank Plc 0.375% 11/10/2022 | 101 | 0.05 |
| EUR | 250,000 | OP Corporate Bank Plc 0.375% 29/08/2023 | 254 | 0.13 |
| EUR | 250,000 | OP Corporate Bank Plc 0.500% 12/08/2025 | 256 | 0.13 |
| EUR | 100,000 | OP Corporate Bank Plc 0.600% 18/01/2027 | 102 | 0.05 |
| EUR | 100,000 | OP Corporate Bank Plc 0.625% 12/11/2029 | 100 | 0.05 |
| EUR | 100,000 | OP Corporate Bank Plc 0.750% 24/03/2031 | 100 | 0.05 |
| EUR | 250,000 | OP Corporate Bank Plc 1.625% 09/06/2030 | 259 | 0.13 |
| EUR | 125,000 | Sampo Oyj 1.625% 21/02/2028 | 137 | 0.07 |
| EUR | 100,000 | Sampo Oyj 2.250% 27/09/2030 | 118 | 0.06 |
| EUR | 200,000 | Sampo Oyj 2.500% 03/09/2052 | 212 | 0.10 |
| EUR | 100,000 | Sampo Oyj 3.375% 23/05/2049 | 115 | 0.06 |
| EUR | 100,000 | SATO Oyj 1.375% 24/02/2028 | 103 | 0.05 |
| EUR | 100,000 | SATO Oyj 2.250% 07/04/2023 | 104 | 0.05 |
| EUR | 200,000 | SBB Treasury Oyj 0.750% 14/12/2028 | 194 | 0.10 |
| | | **Total Finland** | **4,914** | **2.45** |
| | | **France (31 March 2020: 21.96%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | ALD SA 0.375% 18/07/2023 | 202 | 0.10 |
| EUR | 100,000 | ALD SA 0.375% 19/10/2023 | 101 | 0.05 |
| EUR | 100,000 | ALD SA 0.875% 18/07/2022 | 101 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **France (31 March 2020: 21.96%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Altarea SCA 1.750% 16/01/2030 | 99 | 0.05 |
| EUR | 100,000 | Altarea SCA 1.875% 17/01/2028 | 103 | 0.05 |
| EUR | 100,000 | Altareit SCA 2.875% 02/07/2025^ | 106 | 0.05 |
| EUR | 100,000 | Arval Service Lease SA 0.000% 30/09/2024 | 100 | 0.05 |
| EUR | 100,000 | AXA SA 1.125% 15/05/2028 | 109 | 0.06 |
| EUR | 350,000 | AXA SA 3.250% 28/05/2049^ | 403 | 0.20 |
| EUR | 200,000 | AXA SA 3.375% 06/07/2047 | 230 | 0.12 |
| EUR | 100,000 | AXA SA 3.875%# | 113 | 0.06 |
| EUR | 500,000 | AXA SA 3.941%# | 557 | 0.28 |
| EUR | 200,000 | AXA SA 5.125% 04/07/2043 | 222 | 0.11 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 0.000% 11/05/2026 | 199 | 0.10 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 0.100% 08/10/2027 | 199 | 0.10 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA 0.125% 05/02/2024 | 303 | 0.15 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 0.250% 19/07/2028 | 196 | 0.10 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA 0.500% 16/11/2022 | 304 | 0.15 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 0.625% 21/02/2031 | 198 | 0.10 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 0.750% 15/06/2023 | 409 | 0.20 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 0.750% 17/07/2025 | 207 | 0.10 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 0.750% 08/06/2026 | 414 | 0.21 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 0.750% 17/01/2030 | 101 | 0.05 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 1.250% 14/01/2025 | 420 | 0.21 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.250% 26/05/2027 | 213 | 0.11 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.250% 03/06/2030 | 210 | 0.11 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.375% 16/07/2028 | 217 | 0.11 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.625% 19/01/2026 | 216 | 0.11 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.625% 15/11/2027 | 212 | 0.11 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA 1.750% 15/03/2029 | 328 | 0.16 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 1.875% 04/11/2026 | 107 | 0.05 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.875% 18/06/2029 | 215 | 0.11 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 2.375% 24/03/2026 | 218 | 0.11 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 2.500% 25/05/2028 | 112 | 0.06 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA 2.625% 18/03/2024 | 325 | 0.16 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 2.625% 31/03/2027 | 111 | 0.06 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 3.000% 28/11/2023 | 217 | 0.11 |
| EUR | 150,000 | Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 | 163 | 0.08 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 3.000% 11/09/2025 | 223 | 0.11 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 3.250% 23/08/2022 | 210 | 0.11 |
| EUR | 200,000 | BNP Paribas Cardif SA 1.000% 29/11/2024 | 205 | 0.10 |
| EUR | 200,000 | BNP Paribas Cardif SA 4.032%# | 226 | 0.11 |
| EUR | 200,000 | BNP Paribas SA 0.125% 04/09/2026 | 198 | 0.10 |
| EUR | 300,000 | BNP Paribas SA 0.375% 14/10/2027 | 301 | 0.15 |
| EUR | 200,000 | BNP Paribas SA 0.500% 15/07/2025 | 203 | 0.10 |
| EUR | 100,000 | BNP Paribas SA 0.500% 04/06/2026 | 102 | 0.05 |
| EUR | 200,000 | BNP Paribas SA 0.500% 19/02/2028 | 200 | 0.10 |
| EUR | 300,000 | BNP Paribas SA 0.500% 01/09/2028 | 299 | 0.15 |
| EUR | 300,000 | BNP Paribas SA 0.500% 19/01/2030 | 295 | 0.15 |
| EUR | 300,000 | BNP Paribas SA 0.625% 03/12/2032 | 292 | 0.15 |
| EUR | 450,000 | BNP Paribas SA 0.750% 11/11/2022 | 458 | 0.23 |
| EUR | 150,000 | BNP Paribas SA 1.000% 17/04/2024 | 155 | 0.08 |
| EUR | 125,000 | BNP Paribas SA 1.000% 27/06/2024 | 129 | 0.06 |
| EUR | 330,000 | BNP Paribas SA 1.125% 15/01/2023 | 339 | 0.17 |
| EUR | 150,000 | BNP Paribas SA 1.125% 10/10/2023 | 155 | 0.08 |
| EUR | 200,000 | BNP Paribas SA 1.125% 22/11/2023 | 206 | 0.10 |
| EUR | 100,000 | BNP Paribas SA 1.125% 28/08/2024 | 104 | 0.05 |
| EUR | 200,000 | BNP Paribas SA 1.125% 11/06/2026 | 209 | 0.10 |
| EUR | 200,000 | BNP Paribas SA 1.125% 17/04/2029 | 207 | 0.10 |
| EUR | 100,000 | BNP Paribas SA 1.125% 15/01/2032 | 101 | 0.05 |
| EUR | 100,000 | BNP Paribas SA 1.250% 19/03/2025 | 105 | 0.05 |
| EUR | 300,000 | BNP Paribas SA 1.375% 28/05/2029 | 319 | 0.16 |
| EUR | 145,000 | BNP Paribas SA 1.500% 17/11/2025 | 154 | 0.08 |
| EUR | 100,000 | BNP Paribas SA 1.500% 23/05/2028^ | 108 | 0.05 |
| EUR | 220,000 | BNP Paribas SA 1.500% 25/05/2028 | 241 | 0.12 |
| EUR | 300,000 | BNP Paribas SA 1.625% 23/02/2026 | 324 | 0.16 |
| EUR | 200,000 | BNP Paribas SA 1.625% 02/07/2031 | 209 | 0.10 |
| EUR | 500,000 | BNP Paribas SA 2.125% 23/01/2027 | 543 | 0.27 |
| EUR | 150,000 | BNP Paribas SA 2.250% 11/01/2027 | 163 | 0.08 |
| EUR | 250,000 | BNP Paribas SA 2.375% 20/05/2024 | 270 | 0.14 |
| EUR | 300,000 | BNP Paribas SA 2.375% 17/02/2025 | 322 | 0.16 |
| EUR | 100,000 | BNP Paribas SA 2.375% 20/11/2030 | 107 | 0.05 |
| EUR | 250,000 | BNP Paribas SA 2.625% 14/10/2027 | 259 | 0.13 |
| EUR | 100,000 | BNP Paribas SA 2.750% 27/01/2026 | 111 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **France (31 March 2020: 21.96%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 150,000 | BNP Paribas SA 2.875% 26/09/2023 | 162 | 0.08 |
| EUR | 200,000 | BNP Paribas SA 2.875% 01/10/2026 | 224 | 0.11 |
| EUR | 289,000 | BNP Paribas SA 4.500% 21/03/2023 | 316 | 0.16 |
| EUR | 200,000 | BPCE SA 0.000% 14/01/2027 | 198 | 0.10 |
| EUR | 200,000 | BPCE SA 0.250% 15/01/2026 | 202 | 0.10 |
| EUR | 300,000 | BPCE SA 0.250% 14/01/2031 | 292 | 0.15 |
| EUR | 100,000 | BPCE SA 0.375% 05/10/2023 | 102 | 0.05 |
| EUR | 300,000 | BPCE SA 0.500% 15/09/2027 | 302 | 0.15 |
| EUR | 400,000 | BPCE SA 0.625% 26/09/2023 | 409 | 0.20 |
| EUR | 300,000 | BPCE SA 0.625% 26/09/2024 | 306 | 0.15 |
| EUR | 400,000 | BPCE SA 0.625% 28/04/2025 | 410 | 0.21 |
| EUR | 100,000 | BPCE SA 0.625% 15/01/2030 | 102 | 0.05 |
| EUR | 100,000 | BPCE SA 0.750% 03/03/2031 | 100 | 0.05 |
| EUR | 300,000 | BPCE SA 1.000% 15/07/2024 | 311 | 0.16 |
| EUR | 200,000 | BPCE SA 1.000% 01/04/2025 | 207 | 0.10 |
| EUR | 300,000 | BPCE SA 1.000% 05/10/2028^ | 317 | 0.16 |
| EUR | 300,000 | BPCE SA 1.125% 18/01/2023 | 307 | 0.15 |
| EUR | 200,000 | BPCE SA 1.375% 23/03/2026 | 211 | 0.11 |
| EUR | 100,000 | BPCE SA 1.625% 31/01/2028 | 108 | 0.05 |
| EUR | 200,000 | BPCE SA 2.750% 30/11/2027 | 209 | 0.10 |
| EUR | 200,000 | BPCE SA 2.875% 16/01/2024 | 217 | 0.11 |
| EUR | 200,000 | BPCE SA 2.875% 22/04/2026 | 224 | 0.11 |
| EUR | 200,000 | BPCE SA 3.000% 19/07/2024 | 221 | 0.11 |
| EUR | 200,000 | BPCE SA 4.625% 18/07/2023^ | 221 | 0.11 |
| EUR | 100,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 | 105 | 0.05 |
| EUR | 100,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028 | 113 | 0.06 |
| EUR | 200,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027 | 253 | 0.13 |
| EUR | 200,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%^/# | 232 | 0.12 |
| EUR | 100,000 | Carmila SA 1.625% 30/05/2027 | 102 | 0.05 |
| EUR | 100,000 | Carmila SA 1.625% 01/04/2029 | 99 | 0.05 |
| EUR | 100,000 | Carmila SA 2.125% 07/03/2028 | 105 | 0.05 |
| EUR | 100,000 | Carmila SA 2.375% 18/09/2023 | 106 | 0.05 |
| EUR | 200,000 | CNP Assurances 0.375% 08/03/2028 | 196 | 0.10 |
| EUR | 100,000 | CNP Assurances 1.875% 20/10/2022 | 103 | 0.05 |
| EUR | 100,000 | CNP Assurances 2.000% 27/07/2050 | 104 | 0.05 |
| EUR | 200,000 | CNP Assurances 2.500% 30/06/2051 | 213 | 0.11 |
| EUR | 100,000 | CNP Assurances 2.750% 05/02/2029 | 114 | 0.06 |
| EUR | 100,000 | CNP Assurances 4.250% 05/06/2045 | 114 | 0.06 |
| EUR | 100,000 | CNP Assurances 4.500% 10/06/2047 | 120 | 0.06 |
| EUR | 100,000 | Covivio 1.125% 17/09/2031 | 103 | 0.05 |
| EUR | 100,000 | Covivio 1.500% 21/06/2027 | 106 | 0.05 |
| EUR | 100,000 | Covivio 1.625% 17/10/2024 | 105 | 0.05 |
| EUR | 100,000 | Covivio 1.625% 23/06/2030 | 107 | 0.05 |
| EUR | 100,000 | Covivio 1.875% 20/05/2026 | 109 | 0.06 |
| EUR | 100,000 | Covivio Hotels SACA 1.875% 24/09/2025 | 102 | 0.05 |
| EUR | 300,000 | Credit Agricole Assurances SA 2.000% 17/07/2030^ | 314 | 0.16 |
| EUR | 100,000 | Credit Agricole Assurances SA 2.625% 29/01/2048 | 107 | 0.05 |
| EUR | 200,000 | Credit Agricole Assurances SA 4.250%^/# | 223 | 0.11 |
| EUR | 300,000 | Credit Agricole Assurances SA 4.750% 27/09/2048 | 367 | 0.18 |
| EUR | 300,000 | Credit Agricole SA 0.125% 09/12/2027^ | 295 | 0.15 |
| EUR | 200,000 | Credit Agricole SA 0.375% 21/10/2025 | 202 | 0.10 |
| EUR | 200,000 | Credit Agricole SA 0.500% 24/06/2024 | 203 | 0.10 |
| EUR | 200,000 | Credit Agricole SA 0.750% 01/12/2022 | 204 | 0.10 |
| EUR | 100,000 | Credit Agricole SA 0.750% 05/12/2023 | 103 | 0.05 |
| EUR | 200,000 | Credit Agricole SA 0.875% 14/01/2032 | 202 | 0.10 |
| EUR | 200,000 | Credit Agricole SA 1.000% 16/09/2024 | 208 | 0.10 |
| EUR | 300,000 | Credit Agricole SA 1.000% 22/04/2026 | 310 | 0.16 |
| EUR | 200,000 | Credit Agricole SA 1.000% 03/07/2029 | 212 | 0.11 |
| EUR | 300,000 | Credit Agricole SA 1.250% 14/04/2026 | 319 | 0.16 |
| EUR | 200,000 | Credit Agricole SA 1.375% 13/03/2025 | 210 | 0.11 |
| EUR | 400,000 | Credit Agricole SA 1.375% 03/05/2027 | 431 | 0.22 |
| EUR | 200,000 | Credit Agricole SA 1.625% 05/06/2030 | 208 | 0.10 |
| EUR | 200,000 | Credit Agricole SA 1.750% 05/03/2029 | 218 | 0.11 |
| EUR | 200,000 | Credit Agricole SA 1.875% 20/12/2026^ | 218 | 0.11 |
| EUR | 300,000 | Credit Agricole SA 2.000% 25/03/2029 | 324 | 0.16 |
| EUR | 300,000 | Credit Agricole SA 2.375% 20/05/2024 | 325 | 0.16 |
| EUR | 350,000 | Credit Agricole SA 2.625% 17/03/2027 | 389 | 0.19 |
| EUR | 300,000 | Credit Agricole SA 3.125% 17/07/2023 | 324 | 0.16 |
| EUR | 200,000 | Credit Agricole SA 3.125% 05/02/2026 | 231 | 0.12 |
| EUR | 100,000 | Credit Logement SA 1.350% 28/11/2029 | 102 | 0.05 |
| EUR | 300,000 | Credit Mutuel Arkea SA 0.000% 28/01/2026 | 299 | 0.15 |
| EUR | 200,000 | Credit Mutuel Arkea SA 0.375% 03/10/2028 | 201 | 0.10 |
| EUR | 100,000 | Credit Mutuel Arkea SA 0.875% 05/10/2023 | 103 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA 0.875% 07/05/2027 | 104 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA 0.875% 11/03/2033 | 99 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA 1.125% 23/05/2029 | 106 | 0.05 |
| EUR | 200,000 | Credit Mutuel Arkea SA 1.250% 31/05/2024 | 207 | 0.10 |
| EUR | 100,000 | Credit Mutuel Arkea SA 1.250% 11/06/2029 | 105 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA 1.875% 25/10/2029 | 104 | 0.05 |
| EUR | 100,000 | Credit Mutuel Arkea SA 3.250% 01/06/2026 | 114 | 0.06 |
| EUR | 100,000 | Credit Mutuel Arkea SA 3.375% 11/03/2031 | 120 | 0.06 |
| EUR | 100,000 | Credit Mutuel Arkea SA 3.500% 09/02/2029 | 119 | 0.06 |
| EUR | 200,000 | Gecina SA 1.375% 30/06/2027 | 215 | 0.11 |
| EUR | 200,000 | Gecina SA 1.375% 26/01/2028 | 215 | 0.11 |
| EUR | 100,000 | Gecina SA 1.500% 20/01/2025 | 106 | 0.05 |
| EUR | 200,000 | Gecina SA 1.625% 29/05/2034 | 221 | 0.11 |
| EUR | 100,000 | Gecina SA 2.000% 30/06/2032 | 114 | 0.06 |
| EUR | 100,000 | Groupe VYV 1.625% 02/07/2029 | 106 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **France (31 March 2020: 21.96%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 300,000 | HSBC Continental Europe SA 0.100% 03/09/2027 | 299 | 0.15 |
| EUR | 200,000 | HSBC Continental Europe SA 0.250% 17/05/2024 | 203 | 0.10 |
| EUR | 300,000 | HSBC Continental Europe SA 0.600% 20/03/2023 | 305 | 0.15 |
| EUR | 200,000 | HSBC Continental Europe SA 1.375% 04/09/2028 | 217 | 0.11 |
| EUR | 100,000 | ICADE 0.625% 18/01/2031 | 97 | 0.05 |
| EUR | 100,000 | ICADE 1.125% 17/11/2025 | 105 | 0.05 |
| EUR | 300,000 | ICADE 1.500% 13/09/2027 | 322 | 0.16 |
| EUR | 100,000 | ICADE 1.625% 28/02/2028 | 107 | 0.05 |
| EUR | 100,000 | Icade Sante SAS 0.875% 04/11/2029 | 101 | 0.05 |
| EUR | 100,000 | Icade Sante SAS 1.375% 17/09/2030 | 105 | 0.05 |
| EUR | 200,000 | Klepierre SA 0.625% 01/07/2030^ | 198 | 0.10 |
| EUR | 300,000 | Klepierre SA 0.875% 17/02/2031 | 299 | 0.15 |
| EUR | 200,000 | Klepierre SA 1.000% 17/04/2023 | 204 | 0.10 |
| EUR | 100,000 | Klepierre SA 1.375% 16/02/2027 | 106 | 0.05 |
| EUR | 100,000 | Klepierre SA 1.625% 13/12/2032 | 107 | 0.05 |
| EUR | 100,000 | Klepierre SA 1.750% 06/11/2024 | 106 | 0.05 |
| EUR | 100,000 | Klepierre SA 1.875% 19/02/2026 | 108 | 0.05 |
| EUR | 200,000 | La Mondiale SAM 0.750% 20/04/2026 | 202 | 0.10 |
| EUR | 100,000 | La Mondiale SAM 2.125% 23/06/2031 | 104 | 0.05 |
| EUR | 100,000 | La Mondiale SAM 5.050%# | 116 | 0.06 |
| EUR | 100,000 | Mercialys SA 4.625% 07/07/2027 | 114 | 0.06 |
| EUR | 100,000 | SCOR SE 1.375% 17/09/2051 | 99 | 0.05 |
| EUR | 100,000 | SCOR SE 3.000% 08/06/2046 | 111 | 0.06 |
| EUR | 100,000 | SCOR SE 3.625% 27/05/2048 | 118 | 0.06 |
| EUR | 100,000 | Societe Fonciere Lyonnaise SA 1.500% 29/05/2025 | 105 | 0.05 |
| EUR | 100,000 | Societe Fonciere Lyonnaise SA 1.500% 05/06/2027 | 106 | 0.05 |
| EUR | 100,000 | Societe Generale SA 0.000% 27/05/2022 | 100 | 0.05 |
| EUR | 200,000 | Societe Generale SA 0.125% 24/02/2026 | 201 | 0.10 |
| EUR | 200,000 | Societe Generale SA 0.125% 18/02/2028 | 198 | 0.10 |
| EUR | 200,000 | Societe Generale SA 0.500% 13/01/2023 | 202 | 0.10 |
| EUR | 400,000 | Societe Generale SA 0.500% 12/06/2029 | 392 | 0.20 |
| EUR | 300,000 | Societe Generale SA 0.750% 26/05/2023 | 307 | 0.15 |
| EUR | 300,000 | Societe Generale SA 0.750% 25/01/2027 | 304 | 0.15 |
| EUR | 100,000 | Societe Generale SA 0.875% 01/07/2026 | 102 | 0.05 |
| EUR | 200,000 | Societe Generale SA 0.875% 22/09/2028 | 204 | 0.10 |
| EUR | 100,000 | Societe Generale SA 0.875% 24/09/2029 | 100 | 0.05 |
| EUR | 200,000 | Societe Generale SA 1.000% 01/04/2022 | 203 | 0.10 |
| EUR | 300,000 | Societe Generale SA 1.000% 24/11/2030 | 299 | 0.15 |
| EUR | 200,000 | Societe Generale SA 1.000% 30/06/2031 | 199 | 0.10 |
| EUR | 200,000 | Societe Generale SA 1.125% 23/01/2025 | 207 | 0.10 |
| EUR | 200,000 | Societe Generale SA 1.125% 21/04/2026 | 207 | 0.10 |
| EUR | 300,000 | Societe Generale SA 1.250% 15/02/2024 | 310 | 0.16 |
| EUR | 100,000 | Societe Generale SA 1.250% 12/06/2030 | 103 | 0.05 |
| EUR | 200,000 | Societe Generale SA 1.375% 13/01/2028 | 210 | 0.11 |
| EUR | 200,000 | Societe Generale SA 1.375% 23/02/2028 | 203 | 0.10 |
| EUR | 300,000 | Societe Generale SA 1.750% 22/03/2029 | 323 | 0.16 |
| EUR | 200,000 | Societe Generale SA 2.125% 27/09/2028 | 220 | 0.11 |
| EUR | 200,000 | Societe Generale SA 2.625% 27/02/2025 | 216 | 0.11 |
| EUR | 200,000 | Societe Generale SA 4.000% 07/06/2023 | 216 | 0.11 |
| EUR | 100,000 | Societe Generale SA 4.250% 13/07/2022 | 106 | 0.05 |
| EUR | 100,000 | Sogecap SA 4.125%# | 113 | 0.06 |
| EUR | 200,000 | Tikehau Capital SCA 1.625% 31/03/2029 | 197 | 0.10 |
| EUR | 100,000 | Tikehau Capital SCA 2.250% 14/10/2026 | 106 | 0.05 |
| EUR | 500,000 | Unibail-Rodamco-Westfield SE 0.625% 04/05/2027 | 497 | 0.25 |
| EUR | 150,000 | Unibail-Rodamco-Westfield SE 0.875% 21/02/2025^ | 154 | 0.08 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 0.875% 29/03/2032 | 94 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.000% 27/02/2027 | 102 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.125% 15/09/2025 | 103 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.375% 09/03/2026 | 105 | 0.05 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 1.375% 15/04/2030^ | 206 | 0.10 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 1.375% 04/12/2031 | 199 | 0.10 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.500% 22/02/2028 | 105 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.500% 29/05/2029 | 104 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.750% 27/02/2034 | 103 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.750% 01/07/2049 | 91 | 0.05 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 1.875% 15/01/2031^ | 212 | 0.11 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 2.000% 29/06/2032 | 211 | 0.11 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.000% 28/04/2036 | 104 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.000% 29/05/2037 | 103 | 0.05 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 2.125% 09/04/2025 | 215 | 0.11 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.125%# | 96 | 0.05 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.250% 14/05/2038 | 106 | 0.05 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 2.500% 04/06/2026^ | 221 | 0.11 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.625% 09/04/2030^ | 113 | 0.06 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.875%^/# | 96 | 0.05 |
| | | **Total France** | **46,560** | **23.25** |
| | | **Germany (31 March 2020: 6.24%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Aareal Bank AG 0.250% 23/11/2027 | 100 | 0.05 |
| EUR | 100,000 | Aareal Bank AG 0.375% 10/04/2024 | 101 | 0.05 |
| EUR | 100,000 | Aareal Bank AG 0.500% 07/04/2027 | 101 | 0.05 |
| EUR | 200,000 | Allianz SE 1.301% 25/09/2049 | 202 | 0.10 |
| EUR | 300,000 | Allianz SE 2.121% 08/07/2050 | 321 | 0.16 |
| EUR | 200,000 | Allianz SE 2.241% 07/07/2045 | 215 | 0.11 |
| EUR | 200,000 | Allianz SE 3.099% 06/07/2047 | 229 | 0.12 |
| EUR | 300,000 | Allianz SE 3.375%# | 329 | 0.17 |
| EUR | 300,000 | Allianz SE 4.750%# | 334 | 0.17 |
| EUR | 300,000 | Allianz SE 5.625% 17/10/2042 | 325 | 0.16 |
| EUR | 100,000 | alstria office REIT-AG 1.500% 15/11/2027 | 105 | 0.05 |
| EUR | 200,000 | alstria office REIT-AG 2.125% 12/04/2023^ | 207 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **Germany (31 March 2020: 6.24%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Berlin Hyp AG 0.500% 26/09/2023 | 203 | 0.10 |
| EUR | 200,000 | Berlin Hyp AG 1.000% 05/02/2026 | 211 | 0.11 |
| EUR | 100,000 | Berlin Hyp AG 1.125% 25/10/2027 | 105 | 0.05 |
| EUR | 100,000 | Berlin Hyp AG 1.250% 22/01/2025 | 105 | 0.05 |
| EUR | 100,000 | Berlin Hyp AG 1.500% 18/04/2028^ | 107 | 0.05 |
| EUR | 100,000 | Clearstream Banking AG 0.000% 01/12/2025 | 100 | 0.05 |
| EUR | 75,000 | Commerzbank AG 0.000% 11/09/2025 | 75 | 0.04 |
| EUR | 150,000 | Commerzbank AG 0.375% 01/09/2027 | 150 | 0.08 |
| EUR | 300,000 | Commerzbank AG 0.500% 28/08/2023 | 305 | 0.15 |
| EUR | 200,000 | Commerzbank AG 0.500% 13/09/2023 | 203 | 0.10 |
| EUR | 225,000 | Commerzbank AG 0.500% 04/12/2026 | 228 | 0.11 |
| EUR | 225,000 | Commerzbank AG 0.625% 28/08/2024 | 230 | 0.12 |
| EUR | 200,000 | Commerzbank AG 0.750% 24/03/2026 | 203 | 0.10 |
| EUR | 350,000 | Commerzbank AG 1.000% 04/03/2026 | 364 | 0.18 |
| EUR | 100,000 | Commerzbank AG 1.125% 24/05/2024 | 103 | 0.05 |
| EUR | 200,000 | Commerzbank AG 1.125% 22/06/2026 | 206 | 0.10 |
| EUR | 100,000 | Commerzbank AG 1.500% 21/09/2022 | 102 | 0.05 |
| EUR | 200,000 | Commerzbank AG 1.875% 28/02/2028 | 215 | 0.11 |
| EUR | 300,000 | Deutsche Bank AG 0.750% 17/02/2027 | 298 | 0.15 |
| EUR | 500,000 | Deutsche Bank AG 1.000% 19/11/2025 | 508 | 0.25 |
| EUR | 150,000 | Deutsche Bank AG 1.125% 30/08/2023 | 154 | 0.08 |
| EUR | 200,000 | Deutsche Bank AG 1.125% 17/03/2025 | 206 | 0.10 |
| EUR | 25,000 | Deutsche Bank AG 1.375% 10/06/2026 | 26 | 0.01 |
| EUR | 100,000 | Deutsche Bank AG 1.375% 03/09/2026 | 103 | 0.05 |
| EUR | 300,000 | Deutsche Bank AG 1.375% 17/02/2032 | 298 | 0.15 |
| EUR | 200,000 | Deutsche Bank AG 1.625% 20/01/2027 | 208 | 0.10 |
| EUR | 700,000 | Deutsche Bank AG 1.750% 17/01/2028 | 733 | 0.37 |
| EUR | 400,000 | Deutsche Bank AG 1.750% 19/11/2030 | 414 | 0.21 |
| EUR | 300,000 | Deutsche Bank AG 2.375% 11/01/2023 | 313 | 0.16 |
| EUR | 200,000 | Deutsche Bank AG 2.625% 12/02/2026 | 218 | 0.11 |
| EUR | 100,000 | Deutsche Boerse AG 0.000% 22/02/2026 | 101 | 0.05 |
| EUR | 100,000 | Deutsche Boerse AG 0.125% 22/02/2031 | 99 | 0.05 |
| EUR | 50,000 | Deutsche Boerse AG 1.125% 26/03/2028 | 54 | 0.03 |
| EUR | 100,000 | Deutsche Boerse AG 1.250% 16/06/2047 | 103 | 0.05 |
| EUR | 200,000 | Deutsche Boerse AG 1.625% 08/10/2025 | 216 | 0.11 |
| EUR | 100,000 | Deutsche Pfandbriefbank AG 0.100% 02/02/2026 | 100 | 0.05 |
| EUR | 200,000 | Deutsche Pfandbriefbank AG 0.125% 05/09/2024 | 201 | 0.10 |
| EUR | 100,000 | Deutsche Pfandbriefbank AG 0.750% 07/02/2023 | 102 | 0.05 |
| EUR | 100,000 | Deutsche Wohnen SE 0.500% 07/04/2031 | 99 | 0.05 |
| EUR | 100,000 | Deutsche Wohnen SE 1.000% 30/04/2025 | 104 | 0.05 |
| EUR | 100,000 | Deutsche Wohnen SE 1.300% 07/04/2041 | 99 | 0.05 |
| EUR | 100,000 | Deutsche Wohnen SE 1.500% 30/04/2030 | 108 | 0.05 |
| EUR | 100,000 | DVB Bank SE 1.250% 15/09/2021 | 101 | 0.05 |
| EUR | 100,000 | Hamburg Commercial Bank AG 0.375% 09/03/2026 | 100 | 0.05 |
| EUR | 200,000 | Hamburg Commercial Bank AG 0.750% 23/11/2023 | 202 | 0.10 |
| | | **Germany (31 March 2020: 6.24%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Hannover Rueck SE 1.125% 18/04/2028 | 215 | 0.11 |
| EUR | 100,000 | Hannover Rueck SE 1.125% 09/10/2039 | 100 | 0.05 |
| EUR | 200,000 | Hannover Rueck SE 1.375% 30/06/2042 | 200 | 0.10 |
| EUR | 100,000 | Hannover Rueck SE 1.750% 08/10/2040 | 105 | 0.05 |
| EUR | 100,000 | Hannover Rueck SE 3.375%^/# | 112 | 0.06 |
| EUR | 200,000 | LEG Immobilien SE 0.875% 28/11/2027 | 207 | 0.10 |
| EUR | 100,000 | LEG Immobilien SE 0.875% 30/03/2033 | 99 | 0.05 |
| EUR | 100,000 | LEG Immobilien SE 1.250% 23/01/2024 | 103 | 0.05 |
| EUR | 100,000 | Muenchener Hypothekenbank eG 0.375% 09/03/2029 | 99 | 0.05 |
| EUR | 100,000 | Muenchener Hypothekenbank eG 0.875% 11/07/2024 | 102 | 0.05 |
| EUR | 200,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041 | 202 | 0.10 |
| EUR | 300,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049 | 349 | 0.18 |
| EUR | 100,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042^ | 107 | 0.05 |
| EUR | 100,000 | Santander Consumer Bank AG 0.250% 15/10/2024 | 101 | 0.05 |
| EUR | 200,000 | Santander Consumer Bank AG 0.750% 17/10/2022 | 203 | 0.10 |
| EUR | 100,000 | Talanx AG 2.250% 05/12/2047 | 106 | 0.05 |
| EUR | 100,000 | Talanx AG 2.500% 23/07/2026 | 114 | 0.06 |
| EUR | 200,000 | Talanx AG 3.125% 13/02/2023 | 213 | 0.11 |
| EUR | 100,000 | Vonovia SE 0.625% 24/03/2031 | 100 | 0.05 |
| | | **Total Germany** | **13,889** | **6.94** |
| | | **Guernsey (31 March 2020: 0.30%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 350,000 | Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022 | 354 | 0.18 |
| EUR | 100,000 | Globalworth Real Estate Investments Ltd 2.950% 29/07/2026 | 107 | 0.05 |
| EUR | 205,000 | Globalworth Real Estate Investments Ltd 3.000% 29/03/2025 | 218 | 0.11 |
| | | **Total Guernsey** | **679** | **0.34** |
| | | **Iceland (31 March 2020: 0.13%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Arion Banki HF 1.000% 20/03/2023^ | 203 | 0.10 |
| | | **Total Iceland** | **203** | **0.10** |
| | | **Ireland (31 March 2020: 1.51%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | AIB Group Plc 1.250% 28/05/2024^ | 207 | 0.10 |
| EUR | 100,000 | AIB Group Plc 2.250% 03/07/2025 | 108 | 0.05 |
| EUR | 100,000 | Aon Plc 2.875% 14/05/2026 | 113 | 0.06 |
| EUR | 200,000 | Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043 | 220 | 0.11 |
| EUR | 150,000 | Bank of Ireland Group Plc 0.375% 10/05/2027 | 149 | 0.07 |
| EUR | 200,000 | Bank of Ireland Group Plc 0.750% 08/07/2024 | 203 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **Ireland (31 March 2020: 1.51%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Bank of Ireland Group Plc 1.375% 29/08/2023 | 103 | 0.05 |
| EUR | 100,000 | Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042 | 109 | 0.06 |
| EUR | 100,000 | Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028 | 109 | 0.06 |
| EUR | 200,000 | Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024 | 214 | 0.11 |
| EUR | 225,000 | GE Capital European Funding Unlimited Co 2.625% 15/03/2023 | 237 | 0.12 |
| EUR | 50,000 | GE Capital European Funding Unlimited Co 4.625% 22/02/2027 | 63 | 0.03 |
| EUR | 125,000 | GE Capital European Funding Unlimited Co 6.025% 01/03/2038 | 202 | 0.10 |
| EUR | 100,000 | Grenke Finance Plc 1.625% 05/04/2024 | 86 | 0.04 |
| EUR | 100,000 | Liberty Mutual Finance Europe DAC 1.750% 27/03/2024 | 105 | 0.05 |
| EUR | 100,000 | PartnerRe Ireland Finance DAC 1.250% 15/09/2026^ | 106 | 0.05 |
| EUR | 100,000 | Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022 | 105 | 0.05 |
| EUR | 100,000 | Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039 | 110 | 0.06 |
| EUR | 150,000 | Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050 | 157 | 0.08 |
| | | **Total Ireland** | **2,706** | **1.35** |
| | | **Italy (31 March 2020: 4.18%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 175,000 | Assicurazioni Generali SpA 2.124% 01/10/2030 | 185 | 0.09 |
| EUR | 100,000 | Assicurazioni Generali SpA 2.429% 14/07/2031 | 108 | 0.05 |
| EUR | 100,000 | Assicurazioni Generali SpA 3.875% 29/01/2029 | 118 | 0.06 |
| EUR | 200,000 | Assicurazioni Generali SpA 4.125% 04/05/2026 | 235 | 0.12 |
| EUR | 200,000 | Assicurazioni Generali SpA 5.000% 08/06/2048^ | 240 | 0.12 |
| EUR | 300,000 | Assicurazioni Generali SpA 5.125% 16/09/2024^ | 357 | 0.18 |
| EUR | 200,000 | Assicurazioni Generali SpA 5.500% 27/10/2047 | 245 | 0.12 |
| EUR | 100,000 | Assicurazioni Generali SpA 7.750% 12/12/2042 | 113 | 0.06 |
| EUR | 100,000 | Assicurazioni Generali SpA 10.125% 10/07/2042 | 113 | 0.06 |
| EUR | 100,000 | Azimut Holding SpA 1.625% 12/12/2024 | 103 | 0.05 |
| EUR | 300,000 | Intesa Sanpaolo SpA 0.750% 04/12/2024 | 307 | 0.15 |
| EUR | 100,000 | Intesa Sanpaolo SpA 0.750% 16/03/2028 | 100 | 0.05 |
| EUR | 100,000 | Intesa Sanpaolo SpA 0.875% 27/06/2022 | 101 | 0.05 |
| EUR | 175,000 | Intesa Sanpaolo SpA 1.000% 19/11/2026 | 179 | 0.09 |
| EUR | 200,000 | Intesa Sanpaolo SpA 1.375% 18/01/2024 | 207 | 0.10 |
| EUR | 350,000 | Intesa Sanpaolo SpA 1.750% 20/03/2028 | 372 | 0.19 |
| EUR | 225,000 | Intesa Sanpaolo SpA 1.750% 04/07/2029 | 240 | 0.12 |
| EUR | 225,000 | Intesa Sanpaolo SpA 2.125% 30/08/2023 | 236 | 0.12 |
| EUR | 250,000 | Intesa Sanpaolo SpA 2.125% 26/05/2025 | 268 | 0.13 |
| EUR | 200,000 | Intesa Sanpaolo SpA 4.000% 30/10/2023 | 220 | 0.11 |
| EUR | 150,000 | Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026 | 153 | 0.08 |
| EUR | 228,000 | Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027 | 235 | 0.12 |
| EUR | 200,000 | Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025^ | 207 | 0.10 |
| EUR | 225,000 | UniCredit SpA 0.500% 09/04/2025 | 226 | 0.11 |
| EUR | 200,000 | UniCredit SpA 0.850% 19/01/2031 | 196 | 0.10 |
| EUR | 250,000 | UniCredit SpA 1.200% 20/01/2026^ | 254 | 0.13 |
| EUR | 200,000 | UniCredit SpA 1.250% 25/06/2025 | 206 | 0.10 |
| EUR | 301,000 | UniCredit SpA 1.250% 16/06/2026 | 310 | 0.16 |
| EUR | 300,000 | UniCredit SpA 1.625% 03/07/2025 | 309 | 0.15 |
| EUR | 250,000 | UniCredit SpA 1.800% 20/01/2030 | 257 | 0.13 |
| EUR | 400,000 | UniCredit SpA 2.000% 04/03/2023^ | 416 | 0.21 |
| EUR | 500,000 | UniCredit SpA 2.200% 22/07/2027 | 528 | 0.26 |
| EUR | 200,000 | Unione di Banche Italiane SpA 0.750% 17/10/2022 | 203 | 0.10 |
| EUR | 200,000 | Unione di Banche Italiane SpA 1.000% 22/07/2022 | 203 | 0.10 |
| | | **Total Italy** | **7,750** | **3.87** |
| | | **Japan (31 March 2020: 1.46%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024 | 202 | 0.10 |
| EUR | 100,000 | Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023 | 101 | 0.05 |
| EUR | 200,000 | Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024 | 206 | 0.10 |
| EUR | 200,000 | Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023 | 206 | 0.10 |
| EUR | 100,000 | Mizuho Financial Group Inc 0.118% 06/09/2024 | 100 | 0.05 |
| EUR | 200,000 | Mizuho Financial Group Inc 0.214% 07/10/2025^ | 201 | 0.10 |
| EUR | 300,000 | Mizuho Financial Group Inc 0.523% 10/06/2024 | 305 | 0.15 |
| EUR | 200,000 | Mizuho Financial Group Inc 0.693% 07/10/2030 | 202 | 0.10 |
| EUR | 150,000 | Mizuho Financial Group Inc 0.797% 15/04/2030^ | 153 | 0.08 |
| EUR | 200,000 | Mizuho Financial Group Inc 0.956% 16/10/2024 | 207 | 0.10 |
| EUR | 200,000 | Sumitomo Mitsui Banking Corp 2.750% 24/07/2023 | 214 | 0.11 |
| EUR | 125,000 | Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027 | 124 | 0.06 |
| EUR | 250,000 | Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029 | 252 | 0.13 |
| EUR | 300,000 | Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027 | 320 | 0.16 |
| EUR | 200,000 | Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026 | 214 | 0.11 |
| | | **Total Japan** | **3,007** | **1.50** |
| | | **Jersey (31 March 2020: 0.20%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Atrium European Real Estate Ltd 3.000% 11/09/2025^ | 107 | 0.06 |
| EUR | 100,000 | Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025 | 105 | 0.05 |
| | | **Total Jersey** | **212** | **0.11** |
| | | **Luxembourg (31 March 2020: 3.08%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Aroundtown SA 0.000% 16/07/2026 | 97 | 0.05 |
| EUR | 100,000 | Aroundtown SA 0.625% 09/07/2025 | 101 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **Luxembourg (31 March 2020: 3.08%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Aroundtown SA 1.000% 07/01/2025 | 103 | 0.05 |
| EUR | 200,000 | Aroundtown SA 1.450% 09/07/2028 | 208 | 0.10 |
| EUR | 100,000 | Aroundtown SA 1.500% 15/07/2024 | 105 | 0.05 |
| EUR | 100,000 | Aroundtown SA 1.500% 28/05/2026 | 105 | 0.05 |
| EUR | 100,000 | Aroundtown SA 1.625% 31/01/2028 | 105 | 0.05 |
| EUR | 200,000 | Aroundtown SA 1.625%[#] | 194 | 0.10 |
| EUR | 300,000 | Aroundtown SA 2.000% 02/11/2026[^] | 323 | 0.16 |
| EUR | 100,000 | Aroundtown SA 2.875%[#] | 103 | 0.05 |
| EUR | 100,000 | Banque Internationale a Luxembourg SA 1.500% 28/09/2023 | 103 | 0.05 |
| EUR | 200,000 | Bevco Lux Sarl 1.500% 16/09/2027 | 211 | 0.11 |
| EUR | 100,000 | Bevco Lux Sarl 1.750% 09/02/2023 | 103 | 0.05 |
| EUR | 200,000 | Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023 | 202 | 0.10 |
| EUR | 250,000 | Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027 | 255 | 0.13 |
| EUR | 100,000 | Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022 | 101 | 0.05 |
| EUR | 100,000 | Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029 | 103 | 0.05 |
| EUR | 100,000 | Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025 | 107 | 0.05 |
| EUR | 100,000 | CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.500% 27/01/2028 | 99 | 0.05 |
| EUR | 200,000 | CPI Property Group SA 1.500% 27/01/2031 | 194 | 0.10 |
| EUR | 125,000 | CPI Property Group SA 1.625% 23/04/2027 | 128 | 0.06 |
| EUR | 100,000 | CPI Property Group SA 2.750% 12/05/2026 | 108 | 0.05 |
| EUR | 125,000 | Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025 | 129 | 0.06 |
| EUR | 200,000 | Euroclear Investments SA 1.125% 07/12/2026 | 213 | 0.11 |
| EUR | 200,000 | GELF Bond Issuer I SA 1.625% 20/10/2026 | 213 | 0.11 |
| EUR | 200,000 | Grand City Properties SA 0.125% 11/01/2028 | 194 | 0.10 |
| EUR | 100,000 | Grand City Properties SA 1.375% 03/08/2026 | 106 | 0.05 |
| EUR | 100,000 | Grand City Properties SA 1.500% 17/04/2025 | 106 | 0.05 |
| EUR | 100,000 | Grand City Properties SA 1.500% 22/02/2027 | 106 | 0.05 |
| EUR | 200,000 | Grand City Properties SA 1.500%[#] | 197 | 0.10 |
| EUR | 100,000 | Grand City Properties SA 1.700% 09/04/2024 | 105 | 0.05 |
| EUR | 100,000 | Helvetia Europe SA 2.750% 30/09/2041 | 108 | 0.05 |
| EUR | 150,000 | Logicor Financing Sarl 0.750% 15/07/2024 | 153 | 0.08 |
| EUR | 100,000 | Logicor Financing Sarl 0.875% 14/01/2031 | 97 | 0.05 |
| EUR | 200,000 | Logicor Financing Sarl 1.500% 14/11/2022 | 204 | 0.10 |
| EUR | 200,000 | Logicor Financing Sarl 1.625% 15/07/2027 | 210 | 0.11 |
| EUR | 250,000 | Logicor Financing Sarl 2.250% 13/05/2025 | 269 | 0.13 |
| EUR | 150,000 | Logicor Financing Sarl 3.250% 13/11/2028 | 174 | 0.09 |
| EUR | 125,000 | Prologis International Funding II SA 0.750% 23/03/2033 | 124 | 0.06 |
| EUR | 150,000 | Prologis International Funding II SA 0.875% 09/07/2029 | 155 | 0.08 |
| EUR | 150,000 | Prologis International Funding II SA 2.375% 14/11/2030 | 175 | 0.09 |
| EUR | 125,000 | Prologis International Funding II SA 2.875% 04/04/2022 | 129 | 0.07 |
| | | **Luxembourg (31 March 2020: 3.08%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | SELP Finance Sarl 1.250% 25/10/2023[^] | 206 | 0.10 |
| EUR | 200,000 | SELP Finance Sarl 1.500% 20/12/2026 | 212 | 0.11 |
| EUR | 125,000 | Simon International Finance SCA 1.125% 19/03/2033 | 126 | 0.06 |
| EUR | 200,000 | Simon International Finance SCA 1.250% 13/05/2025 | 209 | 0.10 |
| EUR | 200,000 | SIX Finance Luxembourg SA 0.000% 02/12/2025 | 199 | 0.10 |
| EUR | 100,000 | Swiss Re Finance Luxembourg SA 2.534% 30/04/2050 | 110 | 0.06 |
| EUR | 100,000 | Talanx Finanz Luxembourg SA 8.367% 15/06/2042 | 110 | 0.06 |
| | | **Total Luxembourg** | **7,497** | **3.74** |
| | | **Netherlands (31 March 2020: 11.88%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | ABN AMRO Bank NV 0.500% 17/07/2023 | 204 | 0.10 |
| EUR | 100,000 | ABN AMRO Bank NV 0.500% 15/04/2026 | 103 | 0.05 |
| EUR | 300,000 | ABN AMRO Bank NV 0.600% 15/01/2027 | 305 | 0.15 |
| EUR | 100,000 | ABN AMRO Bank NV 0.625% 31/05/2022 | 101 | 0.05 |
| EUR | 225,000 | ABN AMRO Bank NV 0.875% 15/01/2024 | 232 | 0.12 |
| EUR | 100,000 | ABN AMRO Bank NV 0.875% 22/04/2025 | 104 | 0.05 |
| EUR | 350,000 | ABN AMRO Bank NV 1.000% 16/04/2025 | 367 | 0.18 |
| EUR | 200,000 | ABN AMRO Bank NV 1.250% 28/05/2025 | 209 | 0.10 |
| EUR | 300,000 | ABN AMRO Bank NV 2.500% 29/11/2023 | 322 | 0.16 |
| EUR | 175,000 | ABN AMRO Bank NV 4.125% 28/03/2022 | 183 | 0.09 |
| EUR | 150,000 | ABN AMRO Bank NV 7.125% 06/07/2022 | 163 | 0.08 |
| EUR | 150,000 | Achmea Bank NV 1.125% 25/04/2022 | 152 | 0.08 |
| EUR | 200,000 | Achmea BV 1.500% 26/05/2027 | 214 | 0.11 |
| EUR | 100,000 | Achmea BV 4.250%[#] | 110 | 0.06 |
| EUR | 100,000 | Achmea BV 6.000% 04/04/2043 | 111 | 0.06 |
| EUR | 100,000 | Aegon Bank NV 0.625% 21/06/2024 | 102 | 0.05 |
| EUR | 100,000 | Aegon NV 1.000% 08/12/2023 | 103 | 0.05 |
| EUR | 100,000 | Aegon NV 4.000% 25/04/2044 | 109 | 0.05 |
| EUR | 100,000 | Akelius Residential Property Financing BV 0.750% 22/02/2030 | 98 | 0.05 |
| EUR | 100,000 | Akelius Residential Property Financing BV 1.000% 17/01/2028 | 102 | 0.05 |
| EUR | 100,000 | Akelius Residential Property Financing BV 1.125% 11/01/2029 | 102 | 0.05 |
| EUR | 100,000 | Allianz Finance II BV 0.250% 06/06/2023 | 101 | 0.05 |
| EUR | 100,000 | Allianz Finance II BV 0.500% 14/01/2031 | 101 | 0.05 |
| EUR | 300,000 | Allianz Finance II BV 0.875% 15/01/2026 | 314 | 0.16 |
| EUR | 100,000 | Allianz Finance II BV 0.875% 06/12/2027 | 106 | 0.05 |
| EUR | 200,000 | Allianz Finance II BV 1.375% 21/04/2031 | 221 | 0.11 |
| EUR | 200,000 | Allianz Finance II BV 1.500% 15/01/2030 | 223 | 0.11 |
| EUR | 100,000 | Allianz Finance II BV 3.000% 13/03/2028 | 121 | 0.06 |
| EUR | 100,000 | Argentum Netherlands BV for Swiss Life AG 4.375%[#] | 113 | 0.06 |
| EUR | 100,000 | Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049 | 112 | 0.06 |
| EUR | 100,000 | Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 | 114 | 0.06 |
| EUR | 150,000 | ASR Nederland NV 3.375% 02/05/2049 | 168 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **Netherlands (31 March 2020: 11.88%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | ASR Nederland NV 5.000%# | 113 | 0.06 |
| EUR | 100,000 | Citycon Treasury BV 1.625% 12/03/2028 | 100 | 0.05 |
| EUR | 100,000 | Citycon Treasury BV 2.375% 15/01/2027 | 104 | 0.05 |
| EUR | 100,000 | Citycon Treasury BV 2.500% 01/10/2024 | 105 | 0.05 |
| EUR | 200,000 | Cooperatieve Rabobank UA 0.250% 30/10/2026 | 202 | 0.10 |
| EUR | 250,000 | Cooperatieve Rabobank UA 0.500% 06/12/2022 | 254 | 0.13 |
| EUR | 200,000 | Cooperatieve Rabobank UA 0.625% 27/02/2024 | 204 | 0.10 |
| EUR | 100,000 | Cooperatieve Rabobank UA 0.625% 25/02/2033 | 100 | 0.05 |
| EUR | 400,000 | Cooperatieve Rabobank UA 0.750% 29/08/2023 | 409 | 0.20 |
| EUR | 200,000 | Cooperatieve Rabobank UA 0.875% 05/05/2028 | 208 | 0.10 |
| EUR | 100,000 | Cooperatieve Rabobank UA 1.125% 07/05/2031 | 107 | 0.05 |
| EUR | 375,000 | Cooperatieve Rabobank UA 1.250% 23/03/2026 | 400 | 0.20 |
| EUR | 393,000 | Cooperatieve Rabobank UA 1.375% 03/02/2027 | 425 | 0.21 |
| EUR | 350,000 | Cooperatieve Rabobank UA 2.375% 22/05/2023 | 370 | 0.19 |
| EUR | 100,000 | Cooperatieve Rabobank UA 3.875% 25/07/2023 | 109 | 0.05 |
| EUR | 200,000 | Cooperatieve Rabobank UA 4.125% 14/09/2022 | 212 | 0.11 |
| EUR | 450,000 | Cooperatieve Rabobank UA 4.125% 14/07/2025 | 533 | 0.27 |
| EUR | 400,000 | Cooperatieve Rabobank UA 4.750% 06/06/2022 | 424 | 0.21 |
| EUR | 100,000 | CTP BV 0.625% 27/11/2023 | 101 | 0.05 |
| EUR | 100,000 | CTP BV 0.750% 18/02/2027 | 99 | 0.05 |
| EUR | 100,000 | CTP BV 2.125% 01/10/2025 | 106 | 0.05 |
| EUR | 200,000 | de Volksbank NV 0.000% 16/09/2024 | 201 | 0.10 |
| EUR | 100,000 | de Volksbank NV 0.375% 03/03/2028 | 99 | 0.05 |
| EUR | 100,000 | de Volksbank NV 1.750% 22/10/2030 | 105 | 0.05 |
| EUR | 100,000 | Digital Dutch Finco BV 1.000% 15/01/2032 | 99 | 0.05 |
| EUR | 225,000 | Digital Dutch Finco BV 1.250% 01/02/2031 | 229 | 0.11 |
| EUR | 150,000 | Digital Dutch Finco BV 1.500% 15/03/2030 | 158 | 0.08 |
| EUR | 200,000 | Digital Intrepid Holding BV 0.625% 15/07/2031 | 193 | 0.10 |
| EUR | 100,000 | ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047 | 112 | 0.06 |
| EUR | 100,000 | ELM BV for Swiss Life Insurance & Pension Group 4.500%# | 117 | 0.06 |
| EUR | 200,000 | ELM BV for Swiss Reinsurance Co Ltd 2.600%# | 215 | 0.11 |
| EUR | 250,000 | Euronext NV 1.000% 18/04/2025^ | 259 | 0.13 |
| EUR | 100,000 | EXOR NV 1.750% 18/01/2028 | 109 | 0.05 |
| EUR | 200,000 | EXOR NV 1.750% 14/10/2034 | 213 | 0.11 |
| EUR | 100,000 | EXOR NV 2.125% 02/12/2022 | 103 | 0.05 |
| EUR | 100,000 | EXOR NV 2.250% 29/04/2030 | 112 | 0.06 |
| EUR | 200,000 | EXOR NV 2.500% 08/10/2024 | 218 | 0.11 |
| EUR | 100,000 | Heimstaden Bostad Treasury BV 1.375% 03/03/2027 | 104 | 0.05 |
| EUR | 200,000 | ING Groep NV 0.100% 03/09/2025 | 200 | 0.10 |
| EUR | 200,000 | ING Groep NV 0.250% 18/02/2029 | 196 | 0.10 |
| EUR | 300,000 | ING Groep NV 0.250% 01/02/2030 | 291 | 0.15 |
| EUR | 200,000 | ING Groep NV 1.000% 20/09/2023 | 206 | 0.10 |
| EUR | 100,000 | ING Groep NV 1.000% 13/11/2030 | 100 | 0.05 |
| EUR | 300,000 | ING Groep NV 1.125% 14/02/2025 | 312 | 0.16 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Netherlands (31 March 2020: 11.88%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | ING Groep NV 1.375% 11/01/2028 | 107 | 0.05 |
| EUR | 300,000 | ING Groep NV 1.625% 26/09/2029 | 310 | 0.16 |
| EUR | 400,000 | ING Groep NV 2.000% 20/09/2028^ | 445 | 0.22 |
| EUR | 200,000 | ING Groep NV 2.125% 10/01/2026 | 219 | 0.11 |
| EUR | 400,000 | ING Groep NV 2.125% 26/05/2031 | 423 | 0.21 |
| EUR | 300,000 | ING Groep NV 2.500% 15/02/2029 | 317 | 0.16 |
| EUR | 200,000 | ING Groep NV 2.500% 15/11/2030^ | 240 | 0.12 |
| EUR | 200,000 | ING Groep NV 3.000% 11/04/2028^ | 211 | 0.11 |
| EUR | 200,000 | LeasePlan Corp NV 0.125% 13/09/2023 | 200 | 0.10 |
| EUR | 100,000 | LeasePlan Corp NV 0.250% 23/02/2026 | 100 | 0.05 |
| EUR | 200,000 | LeasePlan Corp NV 0.750% 03/10/2022 | 202 | 0.10 |
| EUR | 100,000 | LeasePlan Corp NV 1.375% 07/03/2024 | 104 | 0.05 |
| EUR | 150,000 | LeasePlan Corp NV 3.500% 09/04/2025 | 170 | 0.09 |
| EUR | 100,000 | Lseg Netherlands BV 0.250% 06/04/2028 | 100 | 0.05 |
| EUR | 200,000 | Nationale-Nederlanden Bank NV 0.375% 26/02/2025 | 203 | 0.10 |
| EUR | 100,000 | Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042 | 112 | 0.06 |
| EUR | 150,000 | NE Property BV 1.750% 23/11/2024^ | 153 | 0.08 |
| EUR | 100,000 | NE Property BV 2.625% 22/05/2023 | 104 | 0.05 |
| EUR | 100,000 | NE Property BV 3.375% 14/07/2027 | 109 | 0.05 |
| EUR | 100,000 | NIBC Bank NV 0.875% 08/07/2025 | 103 | 0.05 |
| EUR | 100,000 | NIBC Bank NV 1.125% 19/04/2023 | 102 | 0.05 |
| EUR | 200,000 | NIBC Bank NV 2.000% 09/04/2024 | 209 | 0.10 |
| EUR | 150,000 | NN Group NV 0.875% 13/01/2023 | 153 | 0.08 |
| EUR | 100,000 | NN Group NV 1.625% 01/06/2027 | 109 | 0.05 |
| EUR | 100,000 | NN Group NV 4.375% | 110 | 0.06 |
| EUR | 150,000 | NN Group NV 4.500%# | 171 | 0.09 |
| EUR | 100,000 | NN Group NV 4.625% 08/04/2044 | 112 | 0.06 |
| EUR | 250,000 | NN Group NV 4.625% 13/01/2048 | 297 | 0.15 |
| EUR | 100,000 | Sagax Euro Mtn NL BV 0.750% 26/01/2028 | 99 | 0.05 |
| EUR | 100,000 | Vesteda Finance BV 1.500% 24/05/2027 | 107 | 0.05 |
| EUR | 100,000 | Vesteda Finance BV 2.000% 10/07/2026^ | 109 | 0.05 |
| EUR | 100,000 | Vesteda Finance BV 2.500% 27/10/2022 | 103 | 0.05 |
| EUR | 200,000 | Vonovia Finance BV 0.125% 06/04/2023 | 201 | 0.10 |
| EUR | 200,000 | Vonovia Finance BV 0.625% 09/07/2026 | 205 | 0.10 |
| EUR | 100,000 | Vonovia Finance BV 0.625% 07/10/2027 | 102 | 0.05 |
| EUR | 200,000 | Vonovia Finance BV 0.875% 10/06/2022 | 203 | 0.10 |
| EUR | 100,000 | Vonovia Finance BV 0.875% 03/07/2023 | 102 | 0.05 |
| EUR | 100,000 | Vonovia Finance BV 1.000% 09/07/2030 | 103 | 0.05 |
| EUR | 100,000 | Vonovia Finance BV 1.000% 28/01/2041 | 93 | 0.05 |
| EUR | 200,000 | Vonovia Finance BV 1.125% 14/09/2034^ | 202 | 0.10 |
| EUR | 300,000 | Vonovia Finance BV 1.250% 06/12/2024 | 315 | 0.16 |
| EUR | 200,000 | Vonovia Finance BV 1.500% 22/03/2026 | 214 | 0.11 |
| EUR | 100,000 | Vonovia Finance BV 1.500% 10/06/2026 | 107 | 0.05 |
| EUR | 200,000 | Vonovia Finance BV 1.500% 14/01/2028 | 216 | 0.11 |
| EUR | 100,000 | Vonovia Finance BV 1.625% 07/10/2039 | 105 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **Netherlands (31 March 2020: 11.88%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Vonovia Finance BV 1.800% 29/06/2025 | 215 | 0.11 |
| EUR | 200,000 | Vonovia Finance BV 2.250% 15/12/2023 | 213 | 0.11 |
| EUR | 200,000 | Vonovia Finance BV 2.250% 07/04/2030 | 228 | 0.11 |
| EUR | 100,000 | WPC Eurobond BV 0.950% 01/06/2030 | 99 | 0.05 |
| EUR | 100,000 | WPC Eurobond BV 1.350% 15/04/2028 | 103 | 0.05 |
| EUR | 100,000 | WPC Eurobond BV 2.125% 15/04/2027 | 108 | 0.05 |
| EUR | 100,000 | WPC Eurobond BV 2.250% 09/04/2026 | 109 | 0.05 |
| | | **Total Netherlands** | **22,682** | **11.33** |
| | | **New Zealand (31 March 2020: 0.64%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | ANZ New Zealand Int'l Ltd 0.375% 17/09/2029 | 101 | 0.05 |
| EUR | 100,000 | ASB Finance Ltd 0.500% 24/09/2029 | 102 | 0.05 |
| EUR | 200,000 | ASB Finance Ltd 0.750% 13/03/2024 | 206 | 0.11 |
| EUR | 100,000 | BNZ International Funding Ltd 0.375% 14/09/2024 | 102 | 0.05 |
| EUR | 200,000 | BNZ International Funding Ltd 0.500% 13/05/2023^ | 203 | 0.10 |
| EUR | 100,000 | BNZ International Funding Ltd 0.625% 23/04/2022 | 101 | 0.05 |
| | | **Total New Zealand** | **815** | **0.41** |
| | | **Norway (31 March 2020: 1.71%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 425,000 | DNB Bank ASA 0.050% 14/11/2023 | 428 | 0.21 |
| EUR | 200,000 | DNB Bank ASA 0.250% 09/04/2024 | 203 | 0.10 |
| EUR | 200,000 | DNB Bank ASA 0.250% 23/02/2029 | 197 | 0.10 |
| EUR | 300,000 | DNB Bank ASA 1.125% 01/03/2023 | 308 | 0.16 |
| EUR | 100,000 | Santander Consumer Bank AS 0.125% 11/09/2024 | 101 | 0.05 |
| EUR | 100,000 | Santander Consumer Bank AS 0.125% 25/02/2025 | 100 | 0.05 |
| EUR | 100,000 | Santander Consumer Bank AS 0.750% 01/03/2023 | 102 | 0.05 |
| EUR | 100,000 | Sparebank 1 Oestlandet 0.125% 03/03/2028 | 99 | 0.05 |
| EUR | 100,000 | Sparebank 1 Oestlandet 0.250% 30/09/2024 | 101 | 0.05 |
| EUR | 100,000 | Sparebank 1 Oestlandet 0.875% 13/03/2023 | 102 | 0.05 |
| EUR | 100,000 | SpareBank 1 SMN 0.000% 18/02/2028 | 99 | 0.05 |
| EUR | 100,000 | SpareBank 1 SMN 0.125% 11/09/2026 | 101 | 0.05 |
| EUR | 100,000 | SpareBank 1 SMN 0.750% 03/07/2023 | 102 | 0.05 |
| EUR | 100,000 | SpareBank 1 SR-Bank ASA 0.625% 25/03/2024^ | 102 | 0.05 |
| EUR | 100,000 | Sparebanken Vest 0.500% 29/11/2022 | 101 | 0.05 |
| EUR | 100,000 | Storebrand Livsforsikring AS 6.875% 04/04/2043 | 112 | 0.06 |
| | | **Total Norway** | **2,358** | **1.18** |
| | | **People's Republic of China (31 March 2020: 0.07%)** | | |
| | | **Poland (31 March 2020: 0.25%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 125,000 | mBank SA 1.058% 05/09/2022 | 126 | 0.06 |
| | | **Total Poland** | **126** | **0.06** |
| | | **Republic of South Korea (31 March 2020: 0.06%)** | | |
| | | **Singapore (31 March 2020: 0.11%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 175,000 | DBS Group Holdings Ltd 1.500% 11/04/2028 | 179 | 0.09 |
| | | **Total Singapore** | **179** | **0.09** |
| | | **Spain (31 March 2020: 6.70%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027 | 199 | 0.10 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024 | 202 | 0.10 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026 | 202 | 0.10 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027 | 201 | 0.10 |
| EUR | 400,000 | Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022 | 406 | 0.20 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025 | 206 | 0.10 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 | 104 | 0.05 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030 | 200 | 0.10 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024 | 206 | 0.10 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 | 210 | 0.11 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029^ | 105 | 0.05 |
| EUR | 300,000 | Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027^ | 346 | 0.17 |
| EUR | 100,000 | Banco de Sabadell SA 0.625% 07/11/2025 | 101 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA 0.875% 05/03/2023 | 102 | 0.05 |
| EUR | 200,000 | Banco de Sabadell SA 0.875% 22/07/2025 | 203 | 0.10 |
| EUR | 100,000 | Banco de Sabadell SA 1.125% 27/03/2025 | 101 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA 1.125% 11/03/2027 | 103 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA 1.625% 07/03/2024 | 104 | 0.05 |
| EUR | 200,000 | Banco de Sabadell SA 1.750% 29/06/2023 | 204 | 0.10 |
| EUR | 200,000 | Banco de Sabadell SA 1.750% 10/05/2024^ | 206 | 0.10 |
| EUR | 200,000 | Banco Santander SA 0.200% 11/02/2028 | 198 | 0.10 |
| EUR | 400,000 | Banco Santander SA 0.250% 19/06/2024^ | 404 | 0.20 |
| EUR | 300,000 | Banco Santander SA 0.300% 04/10/2026 | 303 | 0.15 |
| EUR | 200,000 | Banco Santander SA 0.500% 04/02/2027^ | 200 | 0.10 |
| EUR | 100,000 | Banco Santander SA 0.500% 24/03/2027 | 100 | 0.05 |
| EUR | 200,000 | Banco Santander SA 1.125% 17/01/2025 | 207 | 0.10 |
| EUR | 100,000 | Banco Santander SA 1.125% 23/06/2027 | 104 | 0.05 |
| EUR | 300,000 | Banco Santander SA 1.375% 14/12/2022 | 308 | 0.16 |
| EUR | 300,000 | Banco Santander SA 1.375% 05/01/2026 | 314 | 0.16 |
| EUR | 200,000 | Banco Santander SA 1.625% 22/10/2030 | 204 | 0.10 |
| EUR | 200,000 | Banco Santander SA 2.125% 08/02/2028 | 215 | 0.11 |
| EUR | 300,000 | Banco Santander SA 2.500% 18/03/2025 | 322 | 0.16 |
| EUR | 200,000 | Banco Santander SA 3.125% 19/01/2027^ | 226 | 0.11 |
| EUR | 300,000 | Banco Santander SA 3.250% 04/04/2026 | 337 | 0.17 |
| EUR | 200,000 | Bankia SA 0.750% 09/07/2026 | 205 | 0.10 |
| EUR | 100,000 | Bankia SA 1.125% 12/11/2026 | 103 | 0.05 |
| EUR | 200,000 | Bankinter SA 0.625% 06/10/2027 | 200 | 0.10 |
| EUR | 100,000 | Bankinter SA 0.875% 05/03/2024 | 103 | 0.05 |
| EUR | 100,000 | Bankinter SA 0.875% 08/07/2026 | 102 | 0.05 |
| EUR | 100,000 | Bankinter SA 2.500% 06/04/2027 | 102 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **Spain (31 March 2020: 6.70%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 300,000 | CaixaBank SA 0.375% 03/02/2025 | 303 | 0.15 |
| EUR | 200,000 | CaixaBank SA 0.375% 18/11/2026 | 200 | 0.10 |
| EUR | 100,000 | CaixaBank SA 0.500% 09/02/2029 | 98 | 0.05 |
| EUR | 100,000 | CaixaBank SA 0.625% 01/10/2024 | 101 | 0.05 |
| EUR | 200,000 | CaixaBank SA 0.750% 18/04/2023 | 203 | 0.10 |
| EUR | 200,000 | CaixaBank SA 0.750% 10/07/2026 | 204 | 0.10 |
| EUR | 100,000 | CaixaBank SA 0.875% 25/03/2024 | 103 | 0.05 |
| EUR | 200,000 | CaixaBank SA 1.125% 12/01/2023 | 204 | 0.10 |
| EUR | 200,000 | CaixaBank SA 1.125% 17/05/2024 | 207 | 0.10 |
| EUR | 300,000 | CaixaBank SA 1.125% 27/03/2026 | 313 | 0.16 |
| EUR | 300,000 | CaixaBank SA 1.375% 19/06/2026 | 313 | 0.16 |
| EUR | 200,000 | CaixaBank SA 1.750% 24/10/2023 | 209 | 0.11 |
| EUR | 200,000 | CaixaBank SA 2.250% 17/04/2030 | 209 | 0.11 |
| EUR | 200,000 | CaixaBank SA 2.375% 01/02/2024 | 213 | 0.11 |
| EUR | 200,000 | CaixaBank SA 2.750% 14/07/2028 | 209 | 0.11 |
| EUR | 100,000 | Criteria Caixa SA 0.875% 28/10/2027 | 102 | 0.05 |
| EUR | 100,000 | Criteria Caixa SA 1.375% 10/04/2024 | 104 | 0.05 |
| EUR | 200,000 | Criteria Caixa SA 1.500% 10/05/2023 | 206 | 0.10 |
| EUR | 200,000 | Criteria Caixa SA 1.625% 21/04/2022 | 204 | 0.10 |
| EUR | 100,000 | Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028 | 104 | 0.05 |
| EUR | 200,000 | Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024 | 209 | 0.11 |
| EUR | 200,000 | Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026 | 215 | 0.11 |
| EUR | 100,000 | Kutxabank SA 0.500% 25/09/2024 | 102 | 0.05 |
| EUR | 200,000 | Mapfre SA 1.625% 19/05/2026 | 217 | 0.11 |
| EUR | 100,000 | Mapfre SA 4.125% 07/09/2048 | 116 | 0.06 |
| EUR | 100,000 | Mapfre SA 4.375% 31/03/2047 | 115 | 0.06 |
| EUR | 100,000 | Merlin Properties Socimi SA 1.875% 02/11/2026 | 106 | 0.05 |
| EUR | 200,000 | Merlin Properties Socimi SA 1.875% 04/12/2034^ | 195 | 0.10 |
| EUR | 150,000 | Merlin Properties Socimi SA 2.225% 25/04/2023^ | 156 | 0.08 |
| EUR | 100,000 | Merlin Properties Socimi SA 2.375% 23/05/2022 | 102 | 0.05 |
| EUR | 100,000 | Merlin Properties Socimi SA 2.375% 13/07/2027 | 108 | 0.06 |
| EUR | 100,000 | Santander Consumer Finance SA 0.000% 23/02/2026 | 99 | 0.05 |
| EUR | 200,000 | Santander Consumer Finance SA 0.375% 27/06/2024 | 202 | 0.10 |
| EUR | 200,000 | Santander Consumer Finance SA 0.375% 17/01/2025 | 202 | 0.10 |
| EUR | 100,000 | Santander Consumer Finance SA 0.500% 14/11/2026 | 102 | 0.05 |
| EUR | 200,000 | Santander Consumer Finance SA 0.875% 30/05/2023 | 205 | 0.10 |
| EUR | 300,000 | Santander Consumer Finance SA 1.000% 27/02/2024^ | 309 | 0.16 |
| | | **Total Spain** | **14,537** | **7.26** |
| | | **Sweden (31 March 2020: 3.49%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Akelius Residential Property AB 1.750% 07/02/2025 | 211 | 0.11 |
| EUR | 100,000 | Castellum AB 0.750% 04/09/2026 | 100 | 0.05 |
| EUR | 100,000 | Fastighets AB Balder 1.250% 28/01/2028 | 101 | 0.05 |
| EUR | 100,000 | Fastighets AB Balder 1.875% 14/03/2025 | 105 | 0.05 |
| | | **Sweden (31 March 2020: 3.49%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 250,000 | Heimstaden Bostad AB 2.125% 05/09/2023 | 262 | 0.13 |
| EUR | 100,000 | Hemso Fastighets AB 1.000% 09/09/2026 | 105 | 0.05 |
| EUR | 175,000 | Lansforsakringar Bank AB 0.125% 19/02/2025 | 176 | 0.09 |
| EUR | 100,000 | Lansforsakringar Bank AB 0.875% 25/09/2023 | 103 | 0.05 |
| EUR | 200,000 | Sagax AB 2.250% 13/03/2025 | 213 | 0.11 |
| EUR | 100,000 | Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027 | 100 | 0.05 |
| EUR | 100,000 | Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026 | 102 | 0.05 |
| EUR | 100,000 | Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025 | 105 | 0.05 |
| EUR | 425,000 | Skandinaviska Enskilda Banken AB 0.050% 01/07/2024 | 429 | 0.22 |
| EUR | 200,000 | Skandinaviska Enskilda Banken AB 0.250% 19/05/2023 | 202 | 0.10 |
| EUR | 250,000 | Skandinaviska Enskilda Banken AB 0.500% 13/03/2023 | 254 | 0.13 |
| EUR | 200,000 | Skandinaviska Enskilda Banken AB 0.625% 12/11/2029 | 204 | 0.10 |
| EUR | 100,000 | Svenska Handelsbanken AB 0.000% 02/12/2027 | 99 | 0.05 |
| EUR | 100,000 | Svenska Handelsbanken AB 0.050% 03/09/2026 | 100 | 0.05 |
| EUR | 200,000 | Svenska Handelsbanken AB 0.125% 18/06/2024 | 202 | 0.10 |
| EUR | 125,000 | Svenska Handelsbanken AB 0.500% 21/03/2023 | 127 | 0.06 |
| EUR | 250,000 | Svenska Handelsbanken AB 0.500% 18/02/2030 | 251 | 0.13 |
| EUR | 250,000 | Svenska Handelsbanken AB 1.000% 15/04/2025 | 262 | 0.13 |
| EUR | 300,000 | Svenska Handelsbanken AB 1.125% 14/12/2022 | 308 | 0.16 |
| EUR | 200,000 | Svenska Handelsbanken AB 1.250% 02/03/2028 | 204 | 0.10 |
| EUR | 100,000 | Svenska Handelsbanken AB 1.625% 05/03/2029 | 104 | 0.05 |
| EUR | 200,000 | Svenska Handelsbanken AB 2.625% 23/08/2022 | 208 | 0.11 |
| EUR | 230,000 | Swedbank AB 0.200% 12/01/2028 | 227 | 0.11 |
| EUR | 100,000 | Swedbank AB 0.250% 09/10/2024 | 101 | 0.05 |
| EUR | 125,000 | Swedbank AB 0.300% 06/09/2022 | 126 | 0.06 |
| EUR | 200,000 | Swedbank AB 0.400% 29/08/2023^ | 203 | 0.10 |
| EUR | 200,000 | Swedbank AB 0.750% 05/05/2025 | 207 | 0.10 |
| EUR | 150,000 | Swedbank AB 1.000% 01/06/2022 | 153 | 0.08 |
| EUR | 100,000 | Swedbank AB 1.000% 22/11/2027 | 101 | 0.05 |
| EUR | 100,000 | Swedbank AB 1.500% 18/09/2028 | 103 | 0.05 |
| | | **Total Sweden** | **5,858** | **2.93** |
| | | **Switzerland (31 March 2020: 2.47%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 450,000 | Credit Suisse AG 1.000% 07/06/2023 | 461 | 0.23 |
| EUR | 300,000 | Credit Suisse AG 1.500% 10/04/2026 | 320 | 0.16 |
| EUR | 325,000 | Credit Suisse Group AG 0.625% 18/01/2033^ | 308 | 0.15 |
| EUR | 325,000 | Credit Suisse Group AG 0.650% 14/01/2028 | 324 | 0.16 |
| EUR | 150,000 | Credit Suisse Group AG 0.650% 10/09/2029 | 148 | 0.07 |
| EUR | 251,000 | Credit Suisse Group AG 1.000% 24/06/2027 | 256 | 0.13 |
| EUR | 450,000 | Credit Suisse Group AG 1.250% 17/07/2025 | 462 | 0.23 |
| EUR | 200,000 | Credit Suisse Group AG 3.250% 02/04/2026 | 222 | 0.11 |
| EUR | 200,000 | UBS AG 0.000% 31/03/2026 | 199 | 0.10 |
| EUR | 200,000 | UBS AG 0.500% 31/03/2031 | 199 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **Switzerland (31 March 2020: 2.47%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 650,000 | UBS AG 0.625% 23/01/2023 | 660 | 0.33 |
| EUR | 450,000 | UBS AG 0.750% 21/04/2023 | 459 | 0.23 |
| EUR | 200,000 | UBS Group AG 0.250% 29/01/2026 | 201 | 0.10 |
| EUR | 400,000 | UBS Group AG 0.250% 05/11/2028 | 395 | 0.20 |
| EUR | 200,000 | UBS Group AG 0.625% 24/02/2033 | 195 | 0.10 |
| EUR | 300,000 | UBS Group AG 1.250% 17/04/2025 | 310 | 0.16 |
| EUR | 400,000 | UBS Group AG 1.250% 01/09/2026 | 420 | 0.21 |
| EUR | 200,000 | UBS Group AG 1.500% 30/11/2024 | 208 | 0.10 |
| EUR | 200,000 | UBS Group AG 2.125% 04/03/2024 | 213 | 0.11 |
| | | **Total Switzerland** | **5,960** | **2.98** |
| | | **United Kingdom (31 March 2020: 6.80%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Annington Funding Plc 1.650% 12/07/2024 | 105 | 0.05 |
| EUR | 200,000 | Aviva Plc 0.625% 27/10/2023 | 205 | 0.10 |
| EUR | 100,000 | Aviva Plc 1.875% 13/11/2027 | 112 | 0.06 |
| EUR | 150,000 | Aviva Plc 3.375% 04/12/2045 | 168 | 0.08 |
| EUR | 100,000 | Aviva Plc 3.875% 03/07/2044 | 111 | 0.06 |
| EUR | 200,000 | Aviva Plc 6.125% 05/07/2043 | 227 | 0.11 |
| EUR | 200,000 | Barclays Plc 0.625% 14/11/2023 | 202 | 0.10 |
| EUR | 200,000 | Barclays Plc 0.750% 09/06/2025 | 203 | 0.10 |
| EUR | 200,000 | Barclays Plc 1.375% 24/01/2026 | 208 | 0.10 |
| EUR | 150,000 | Barclays Plc 1.500% 01/04/2022 | 152 | 0.08 |
| EUR | 250,000 | Barclays Plc 1.500% 03/09/2023 | 260 | 0.13 |
| EUR | 400,000 | Barclays Plc 2.000% 07/02/2028 | 410 | 0.20 |
| EUR | 550,000 | Barclays Plc 3.375% 02/04/2025 | 601 | 0.30 |
| EUR | 175,000 | Canary Wharf Group RegS 1.750% 04/07/2026 | 176 | 0.09 |
| EUR | 100,000 | Hammerson Plc 1.750% 15/03/2023^ | 101 | 0.05 |
| EUR | 100,000 | Hammerson Plc 2.000% 01/07/2022 | 101 | 0.05 |
| EUR | 150,000 | HSBC Holdings Plc 0.309% 13/11/2026 | 150 | 0.08 |
| EUR | 225,000 | HSBC Holdings Plc 0.770% 13/11/2031 | 225 | 0.11 |
| EUR | 300,000 | HSBC Holdings Plc 0.875% 06/09/2024 | 309 | 0.15 |
| EUR | 325,000 | HSBC Holdings Plc 1.500% 04/12/2024 | 338 | 0.17 |
| EUR | 200,000 | HSBC Holdings Plc 2.500% 15/03/2027 | 226 | 0.11 |
| EUR | 200,000 | HSBC Holdings Plc 3.000% 30/06/2025 | 222 | 0.11 |
| EUR | 200,000 | HSBC Holdings Plc 3.125% 07/06/2028 | 234 | 0.12 |
| EUR | 100,000 | Intermediate Capital Group Plc 1.625% 17/02/2027 | 101 | 0.05 |
| EUR | 100,000 | Leeds Building Society 1.375% 05/05/2022 | 102 | 0.05 |
| EUR | 200,000 | Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022 | 201 | 0.10 |
| EUR | 200,000 | Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025 | 203 | 0.10 |
| EUR | 225,000 | Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026 | 250 | 0.13 |
| EUR | 100,000 | Lloyds Bank Plc 1.250% 13/01/2025 | 105 | 0.05 |
| EUR | 100,000 | Lloyds Bank Plc 1.375% 08/09/2022 | 102 | 0.05 |
| EUR | 200,000 | Lloyds Banking Group Plc 0.500% 12/11/2025 | 203 | 0.10 |
| EUR | 150,000 | Lloyds Banking Group Plc 0.625% 15/01/2024 | 152 | 0.08 |
| | | **United Kingdom (31 March 2020: 6.80%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 102,000 | Lloyds Banking Group Plc 0.750% 09/11/2021 | 103 | 0.05 |
| EUR | 205,000 | Lloyds Banking Group Plc 1.000% 09/11/2023 | 211 | 0.11 |
| EUR | 200,000 | Lloyds Banking Group Plc 1.500% 12/09/2027 | 215 | 0.11 |
| EUR | 350,000 | Lloyds Banking Group Plc 3.500% 01/04/2026 | 395 | 0.20 |
| EUR | 170,000 | Lloyds Banking Group Plc 4.500% 18/03/2030 | 194 | 0.10 |
| EUR | 100,000 | London Stock Exchange Group Plc 0.875% 19/09/2024 | 103 | 0.05 |
| EUR | 125,000 | London Stock Exchange Group Plc 1.750% 19/09/2029^ | 138 | 0.07 |
| EUR | 225,000 | Nationwide Building Society 0.625% 19/04/2023 | 229 | 0.11 |
| EUR | 250,000 | Nationwide Building Society 1.250% 03/03/2025 | 263 | 0.13 |
| EUR | 375,000 | Nationwide Building Society 1.500% 08/03/2026 | 395 | 0.20 |
| EUR | 200,000 | Nationwide Building Society 2.000% 25/07/2029 | 210 | 0.11 |
| EUR | 100,000 | Natwest Group Plc 0.780% 26/02/2030 | 100 | 0.05 |
| EUR | 475,000 | Natwest Group Plc 1.750% 02/03/2026 | 502 | 0.25 |
| EUR | 100,000 | Natwest Group Plc 2.000% 04/03/2025 | 105 | 0.05 |
| EUR | 429,000 | Natwest Group Plc 2.500% 22/03/2023 | 450 | 0.22 |
| EUR | 100,000 | NatWest Markets Plc 0.625% 02/03/2022 | 101 | 0.05 |
| EUR | 300,000 | NatWest Markets Plc 1.000% 28/05/2024 | 310 | 0.16 |
| EUR | 100,000 | NatWest Markets Plc 1.125% 14/06/2023^ | 103 | 0.05 |
| EUR | 150,000 | NatWest Markets Plc 2.750% 02/04/2025 | 166 | 0.08 |
| EUR | 100,000 | Phoenix Group Holdings Plc 4.375% 24/01/2029 | 117 | 0.06 |
| EUR | 225,000 | Santander UK Group Holdings Plc 0.391% 28/02/2025 | 226 | 0.11 |
| EUR | 150,000 | Santander UK Group Holdings Plc 1.125% 08/09/2023 | 154 | 0.08 |
| EUR | 100,000 | Santander UK Plc 1.125% 10/03/2025 | 105 | 0.05 |
| EUR | 100,000 | Standard Chartered Plc 0.850% 27/01/2028^ | 102 | 0.05 |
| EUR | 100,000 | Standard Chartered Plc 0.900% 02/07/2027 | 103 | 0.05 |
| EUR | 100,000 | Standard Chartered Plc 1.200% 23/09/2031 | 100 | 0.05 |
| EUR | 200,000 | Standard Chartered Plc 1.625% 03/10/2027 | 213 | 0.11 |
| EUR | 200,000 | Standard Chartered Plc 2.500% 09/09/2030 | 212 | 0.11 |
| EUR | 100,000 | Standard Chartered Plc 3.125% 19/11/2024 | 110 | 0.06 |
| EUR | 100,000 | Standard Chartered Plc 3.625% 23/11/2022 | 106 | 0.05 |
| EUR | 200,000 | Swiss Re Finance UK Plc 2.714% 04/06/2052 | 218 | 0.11 |
| EUR | 100,000 | Trinity Acquisition Plc 2.125% 26/05/2022 | 102 | 0.05 |
| EUR | 200,000 | Yorkshire Building Society 0.625% 21/09/2025 | 204 | 0.10 |
| EUR | 100,000 | Yorkshire Building Society 0.875% 20/03/2023 | 102 | 0.05 |
| | | **Total United Kingdom** | **12,932** | **6.46** |
| | | **United States (31 March 2020: 14.35%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | American International Group Inc 1.500% 08/06/2023 | 206 | 0.10 |
| EUR | 200,000 | American International Group Inc 1.875% 21/06/2027 | 216 | 0.11 |
| EUR | 125,000 | Athene Global Funding 0.625% 12/01/2028 | 124 | 0.06 |
| EUR | 125,000 | Athene Global Funding 1.875% 23/06/2023 | 130 | 0.07 |
| EUR | 150,000 | Bank of America Corp 0.580% 08/08/2029 | 150 | 0.08 |
| EUR | 350,000 | Bank of America Corp 0.654% 26/10/2031 | 347 | 0.17 |
| EUR | 250,000 | Bank of America Corp 0.750% 26/07/2023^ | 255 | 0.13 |
| EUR | 275,000 | Bank of America Corp 0.808% 09/05/2026 | 283 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **United States (31 March 2020: 14.35%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Bank of America Corp 1.375% 26/03/2025 | 211 | 0.11 |
| EUR | 300,000 | Bank of America Corp 1.379% 07/02/2025^ | 312 | 0.16 |
| EUR | 125,000 | Bank of America Corp 1.381% 09/05/2030 | 133 | 0.07 |
| EUR | 341,000 | Bank of America Corp 1.625% 14/09/2022 | 350 | 0.17 |
| EUR | 100,000 | Bank of America Corp 1.662% 25/04/2028 | 108 | 0.05 |
| EUR | 285,000 | Bank of America Corp 1.776% 04/05/2027^ | 307 | 0.15 |
| EUR | 400,000 | Bank of America Corp 2.375% 19/06/2024 | 431 | 0.22 |
| EUR | 350,000 | Bank of America Corp 3.648% 31/03/2029 | 426 | 0.21 |
| EUR | 200,000 | Berkshire Hathaway Inc 0.000% 12/03/2025 | 200 | 0.10 |
| EUR | 200,000 | Berkshire Hathaway Inc 0.500% 15/01/2041 | 178 | 0.09 |
| EUR | 150,000 | Berkshire Hathaway Inc 0.625% 17/01/2023 | 152 | 0.08 |
| EUR | 200,000 | Berkshire Hathaway Inc 0.750% 16/03/2023 | 203 | 0.10 |
| EUR | 225,000 | Berkshire Hathaway Inc 1.125% 16/03/2027 | 238 | 0.12 |
| EUR | 200,000 | Berkshire Hathaway Inc 1.300% 15/03/2024 | 208 | 0.10 |
| EUR | 150,000 | Berkshire Hathaway Inc 1.625% 16/03/2035 | 167 | 0.08 |
| EUR | 100,000 | Berkshire Hathaway Inc 2.150% 15/03/2028 | 113 | 0.06 |
| EUR | 100,000 | BlackRock Inc 1.250% 06/05/2025~ | 106 | 0.05 |
| EUR | 200,000 | Blackstone Holdings Finance Co LLC 1.000% 05/10/2026 | 208 | 0.10 |
| EUR | 100,000 | Blackstone Holdings Finance Co LLC 1.500% 10/04/2029 | 108 | 0.05 |
| EUR | 100,000 | Capital One Financial Corp 0.800% 12/06/2024 | 102 | 0.05 |
| EUR | 100,000 | Capital One Financial Corp 1.650% 12/06/2029 | 106 | 0.05 |
| EUR | 200,000 | Chubb INA Holdings Inc 0.300% 15/12/2024 | 202 | 0.10 |
| EUR | 100,000 | Chubb INA Holdings Inc 0.875% 15/06/2027 | 104 | 0.05 |
| EUR | 200,000 | Chubb INA Holdings Inc 0.875% 15/12/2029 | 205 | 0.10 |
| EUR | 200,000 | Chubb INA Holdings Inc 1.550% 15/03/2028 | 215 | 0.11 |
| EUR | 175,000 | Chubb INA Holdings Inc 2.500% 15/03/2038^ | 209 | 0.10 |
| EUR | 250,000 | Citigroup Inc 0.500% 08/10/2027 | 252 | 0.13 |
| EUR | 350,000 | Citigroup Inc 0.750% 26/10/2023 | 358 | 0.18 |
| EUR | 525,000 | Citigroup Inc 1.250% 06/07/2026 | 548 | 0.27 |
| EUR | 275,000 | Citigroup Inc 1.250% 10/04/2029 | 289 | 0.14 |
| EUR | 425,000 | Citigroup Inc 1.500% 24/07/2026 | 448 | 0.22 |
| EUR | 150,000 | Citigroup Inc 1.500% 26/10/2028^ | 162 | 0.08 |
| EUR | 150,000 | Citigroup Inc 1.625% 21/03/2028^ | 162 | 0.08 |
| EUR | 200,000 | Citigroup Inc 1.750% 28/01/2025 | 213 | 0.11 |
| EUR | 200,000 | Citigroup Inc 2.125% 10/09/2026 | 220 | 0.11 |
| EUR | 100,000 | Citigroup Inc 2.375% 22/05/2024 | 108 | 0.05 |
| EUR | 100,000 | Citigroup Inc 4.250% 25/02/2030 | 114 | 0.06 |
| EUR | 100,000 | CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027 | 101 | 0.05 |
| EUR | 200,000 | Digital Euro Finco LLC 1.125% 09/04/2028 | 206 | 0.10 |
| EUR | 200,000 | Digital Euro Finco LLC 2.625% 15/04/2024 | 215 | 0.11 |
| EUR | 100,000 | Goldman Sachs Group Inc 0.125% 19/08/2024 | 100 | 0.05 |
| EUR | 481,000 | Goldman Sachs Group Inc 0.250% 26/01/2028 | 472 | 0.24 |
| EUR | 225,000 | Goldman Sachs Group Inc 0.875% 21/01/2030 | 229 | 0.11 |
| EUR | 150,000 | Goldman Sachs Group Inc 1.000% 18/03/2033 | 150 | 0.08 |
| | | **United States (31 March 2020: 14.35%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 125,000 | Goldman Sachs Group Inc 1.250% 01/05/2025 | 129 | 0.06 |
| EUR | 250,000 | Goldman Sachs Group Inc 1.375% 26/07/2022 | 255 | 0.13 |
| EUR | 379,000 | Goldman Sachs Group Inc 1.375% 15/05/2024 | 390 | 0.19 |
| EUR | 375,000 | Goldman Sachs Group Inc 1.625% 27/07/2026 | 400 | 0.20 |
| EUR | 402,000 | Goldman Sachs Group Inc 2.000% 27/07/2023 | 421 | 0.21 |
| EUR | 50,000 | Goldman Sachs Group Inc 2.000% 22/03/2028 | 55 | 0.03 |
| EUR | 360,000 | Goldman Sachs Group Inc 2.000% 01/11/2028 | 398 | 0.20 |
| EUR | 251,000 | Goldman Sachs Group Inc 2.125% 30/09/2024 | 268 | 0.13 |
| EUR | 150,000 | Goldman Sachs Group Inc 2.875% 03/06/2026 | 170 | 0.09 |
| EUR | 137,000 | Goldman Sachs Group Inc 3.000% 12/02/2031 | 167 | 0.08 |
| EUR | 250,000 | Goldman Sachs Group Inc 3.250% 01/02/2023 | 266 | 0.13 |
| EUR | 325,000 | Goldman Sachs Group Inc 3.375% 27/03/2025 | 366 | 0.18 |
| EUR | 150,000 | Jefferies Group LLC 1.000% 19/07/2024 | 154 | 0.08 |
| EUR | 275,000 | JPMorgan Chase & Co 0.389% 24/02/2028 | 276 | 0.14 |
| EUR | 125,000 | JPMorgan Chase & Co 0.597% 17/02/2033 | 123 | 0.06 |
| EUR | 450,000 | JPMorgan Chase & Co 0.625% 25/01/2024^ | 459 | 0.23 |
| EUR | 450,000 | JPMorgan Chase & Co 1.001% 25/07/2031 | 465 | 0.23 |
| EUR | 300,000 | JPMorgan Chase & Co 1.047% 04/11/2032 | 309 | 0.15 |
| EUR | 400,000 | JPMorgan Chase & Co 1.090% 11/03/2027 | 417 | 0.21 |
| EUR | 400,000 | JPMorgan Chase & Co 1.500% 26/10/2022 | 411 | 0.21 |
| EUR | 200,000 | JPMorgan Chase & Co 1.500% 27/01/2025 | 211 | 0.11 |
| EUR | 326,000 | JPMorgan Chase & Co 1.500% 29/10/2026 | 351 | 0.18 |
| EUR | 350,000 | JPMorgan Chase & Co 1.638% 18/05/2028 | 376 | 0.19 |
| EUR | 200,000 | JPMorgan Chase & Co 1.812% 12/06/2029 | 220 | 0.11 |
| EUR | 250,000 | JPMorgan Chase & Co 2.750% 24/08/2022 | 261 | 0.13 |
| EUR | 225,000 | JPMorgan Chase & Co 2.875% 24/05/2028 | 267 | 0.13 |
| EUR | 500,000 | JPMorgan Chase & Co 3.000% 19/02/2026 | 573 | 0.29 |
| EUR | 100,000 | KKR Group Finance Co V LLC 1.625% 22/05/2029 | 108 | 0.05 |
| EUR | 100,000 | Liberty Mutual Group Inc 2.750% 04/05/2026^ | 112 | 0.06 |
| EUR | 100,000 | Marsh & McLennan Cos Inc 1.349% 21/09/2026^ | 106 | 0.05 |
| EUR | 100,000 | Marsh & McLennan Cos Inc 1.979% 21/03/2030 | 112 | 0.06 |
| EUR | 400,000 | Metropolitan Life Global Funding I 0.375% 09/04/2024 | 406 | 0.20 |
| EUR | 100,000 | Metropolitan Life Global Funding I 2.375% 11/01/2023 | 105 | 0.05 |
| EUR | 425,000 | Morgan Stanley 0.495% 26/10/2029 | 423 | 0.21 |
| EUR | 250,000 | Morgan Stanley 0.497% 07/02/2031 | 246 | 0.12 |
| EUR | 375,000 | Morgan Stanley 0.637% 26/07/2024 | 381 | 0.19 |
| EUR | 100,000 | Morgan Stanley 1.000% 02/12/2022^ | 102 | 0.05 |
| EUR | 200,000 | Morgan Stanley 1.342% 23/10/2026 | 210 | 0.10 |
| EUR | 375,000 | Morgan Stanley 1.375% 27/10/2026^ | 398 | 0.20 |
| EUR | 300,000 | Morgan Stanley 1.750% 11/03/2024 | 316 | 0.16 |
| EUR | 200,000 | Morgan Stanley 1.750% 30/01/2025 | 213 | 0.11 |
| EUR | 300,000 | Morgan Stanley 1.875% 30/03/2023 | 312 | 0.16 |
| EUR | 400,000 | Morgan Stanley 1.875% 27/04/2027 | 437 | 0.22 |
| EUR | 200,000 | Nasdaq Inc 1.750% 19/05/2023 | 207 | 0.10 |
| EUR | 200,000 | Nasdaq Inc 1.750% 28/03/2029 | 218 | 0.11 |
| EUR | 200,000 | New York Life Global Funding 0.250% 23/01/2027 | 202 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 99.00%) (cont)** | | |
| | | **United States (31 March 2020: 14.35%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Prologis Euro Finance LLC 0.250% 10/09/2027 | 100 | 0.05 |
| EUR | 200,000 | Prologis Euro Finance LLC 0.375% 06/02/2028 | 201 | 0.10 |
| EUR | 100,000 | Prologis Euro Finance LLC 0.625% 10/09/2031 | 99 | 0.05 |
| EUR | 200,000 | Prologis Euro Finance LLC 1.000% 06/02/2035 | 198 | 0.10 |
| EUR | 100,000 | Prologis Euro Finance LLC 1.000% 16/02/2041^ | 94 | 0.05 |
| EUR | 100,000 | Prologis Euro Finance LLC 1.500% 10/09/2049 | 97 | 0.05 |
| EUR | 100,000 | Prologis Euro Finance LLC 1.875% 05/01/2029 | 111 | 0.06 |
| EUR | 100,000 | Prologis LP 3.000% 02/06/2026 | 115 | 0.06 |
| EUR | 100,000 | Public Storage 0.875% 24/01/2032 | 100 | 0.05 |
| EUR | 200,000 | US Bancorp 0.850% 07/06/2024 | 206 | 0.10 |
| EUR | 200,000 | Wells Fargo & Co 0.500% 26/04/2024 | 203 | 0.10 |
| EUR | 225,000 | Wells Fargo & Co 0.625% 25/03/2030 | 224 | 0.11 |
| EUR | 100,000 | Wells Fargo & Co 0.625% 14/08/2030 | 99 | 0.05 |
| EUR | 350,000 | Wells Fargo & Co 1.000% 02/02/2027 | 362 | 0.18 |
| EUR | 200,000 | Wells Fargo & Co 1.338% 04/05/2025 | 208 | 0.10 |
| EUR | 400,000 | Wells Fargo & Co 1.375% 26/10/2026 | 423 | 0.21 |
| EUR | 220,000 | Wells Fargo & Co 1.500% 12/09/2022 | 226 | 0.11 |
| EUR | 475,000 | Wells Fargo & Co 1.500% 24/05/2027 | 505 | 0.25 |
| EUR | 200,000 | Wells Fargo & Co 1.625% 02/06/2025 | 212 | 0.11 |
| EUR | 200,000 | Wells Fargo & Co 1.741% 04/05/2030 | 217 | 0.11 |
| EUR | 350,000 | Wells Fargo & Co 2.000% 27/04/2026 | 380 | 0.19 |
| EUR | 200,000 | Wells Fargo & Co 2.125% 04/06/2024 | 213 | 0.11 |
| EUR | 400,000 | Wells Fargo & Co 2.250% 02/05/2023 | 420 | 0.21 |
| EUR | 300,000 | Wells Fargo & Co 2.625% 16/08/2022 | 312 | 0.16 |
| | | **Total United States** | **29,457** | **14.71** |
| | | **Total bonds** | **199,244** | **99.51** |

| Ccy | No. of contracts | | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Financial derivative instruments (31 March 2020: 0.00%)** | | | |
| | | **Futures contracts (31 March 2020: 0.00%)** | | | |
| EUR | (21) | Euro-Bobl Index Futures June 2021 | (2,837) | 1 | 0.00 |
| EUR | (5) | Euro-Bund Index Futures June 2021 | (856) | - | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **1** | **0.00** |
| | | **Total financial derivative instruments** | | **1** | **0.00** |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **199,245** | **99.51** |
| | | **Cash equivalents (31 March 2020: 0.09%)** | | |
| | | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.09%)** | | |
| EUR | 3,514 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 348 | 0.17 |
| | | **Cash†** | **134** | **0.07** |
| | | **Other net assets** | **490** | **0.25** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **200,217** | **100.00** |

†Cash holdings of EUR99,645 are held with State Street Bank and Trust Company. EUR34,349 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
#Perpetual bond.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 198,261 | 98.53 |
| Transferable securities traded on another regulated market | 983 | 0.49 |
| Exchange traded financial derivative instruments | 1 | 0.00 |
| UCITS collective investment schemes - Money Market Funds | 348 | 0.17 |
| Other assets | 1,627 | 0.81 |
| **Total current assets** | **201,220** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES BLOOMBERG ROLL SELECT COMMODITY SWAP UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 97.53%)** | | | | |
| | | **Bonds (31 March 2020: 97.53%)** | | |
| | | **United States (31 March 2020: 97.53%)** | | |
| | | **Government Bonds** | | |
| USD | 79,000,000 | United States Treasury Bill 0.000% 08/04/2021 | 79,000 | 29.10 |
| USD | 38,000,000 | United States Treasury Bill 0.000% 06/05/2021 | 37,999 | 14.00 |
| | | **United States (31 March 2020: 97.53%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 38,000,000 | United States Treasury Bill 0.000% 03/06/2021 | 37,999 | 14.00 |
| USD | 38,000,000 | United States Treasury Bill 0.000% 08/07/2021 | 37,998 | 14.00 |
| USD | 38,000,000 | United States Treasury Bill 0.000% 12/08/2021 | 37,997 | 13.99 |
| USD | 38,000,000 | United States Treasury Bill 0.000% 02/09/2021 | 37,996 | 13.99 |
| | | **Total United States** | **268,989** | **99.08** |
| | | **Total bonds** | **268,989** | **99.08** |

| Notional Amount | Currency | Counterparty | Description | Maturity date | Underlying exposure (USD) | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (17.61)%)** | | | | | | | |
| **Unfunded total return swaps** | | | | | | | |
| 30,197,536 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 25/01/2022 | 30,197,536 | 1,284 | 0.47 |
| 13,046,389 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 04/02/2022 | 13,046,389 | 277 | 0.10 |
| 645,613 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 10/02/2022 | 645,613 | 1 | 0.00 |
| 1,317,274 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 22/02/2022 | 1,317,274 | (23) | (0.01) |
| 19,442,730 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 23/02/2022 | 19,442,729 | (637) | (0.23) |
| 19,939,165 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 25/01/2022 | 19,939,165 | 848 | 0.31 |
| 1,434,963 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 28/01/2022 | 1,434,963 | 65 | 0.02 |
| 4,566,242 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 08/02/2022 | 4,566,242 | 15 | 0.01 |
| 902,616 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 11/02/2022 | 902,616 | 3 | 0.00 |
| 518,493 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 14/02/2022 | 518,493 | (2) | 0.00 |
| 39,362,537 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 18/02/2022 | 39,362,537 | (609) | (0.22) |
| 1,514,814 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 17/03/2022 | 1,514,814 | (38) | (0.01) |
| 18,938,033 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 02/02/2022 | 18,938,033 | 570 | 0.21 |
| 42,545,823 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 18/02/2022 | 42,545,823 | (658) | (0.24) |
| 64,091,282 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 31/01/2022 | 64,091,282 | 2,886 | 1.06 |
| 7,423,647 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 10/01/2022 | 7,423,647 | 338 | 0.12 |
| 1,184,203 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 20/01/2022 | 1,184,203 | 45 | 0.02 |
| | | | **Total unrealised gains on unfunded total return swaps** | | | **6,332** | **2.32** |
| | | | **Total unrealised losses on unfunded total return swaps** | | | **(1,967)** | **(0.71)** |
| | | | **Net unrealised gains on unfunded total return swaps** | | **267,071,359** | **4,365** | **1.61** |
| | | | **Total financial derivative instruments** | | | **4,365** | **1.61** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES BLOOMBERG ROLL SELECT COMMODITY SWAP UCITS ETF (continued)
As at 31 March 2021

| | Fair Value USD'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **273,354** | **100.69** |
| **Bank overdraft†** | **(1,671)** | **(0.62)** |
| **Other net liabilities** | **(195)** | **(0.07)** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **271,488** | **100.00** |

†Cash holdings of USD1,108,659 are held with State Street Bank and Trust Company. USD(240,000) is due as security for unfunded total return swaps to Citibank Plc. USD320,000 is held as security for unfunded total return swaps with Goldman Sachs. USD(290,000) is due as security for unfunded total return swaps to JP Morgan Chase Bank. USD(2,220,000) is due as security for unfunded total return swaps to Morgan Stanley. USD(350,000) is due as security for unfunded total return swaps to Societe Generale.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Unfunded total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 230,990 | 83.46 |
| Transferable securities traded on another regulated market | 37,999 | 13.73 |
| Over-the-counter financial derivative instruments | 6,332 | 2.29 |
| Other assets | 1,429 | 0.52 |
| **Total current assets** | **276,750** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 97.51%)** | | | | |
| | | **Bonds (31 March 2020: 97.51%)** | | |
| | | **United States (31 March 2020: 97.51%)** | | |
| | | **Government Bonds** | | |
| USD | 297,000,000 | United States Treasury Bill 0.000% 08/04/2021 | 297,000 | 16.18 |
| USD | 297,000,000 | United States Treasury Bill 0.000% 13/05/2021^ | 296,992 | 16.18 |
| | | **United States (31 March 2020: 97.51%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 297,000,000 | United States Treasury Bill 0.000% 10/06/2021^ | 296,990 | 16.18 |
| USD | 297,000,000 | United States Treasury Bill 0.000% 08/07/2021^ | 296,987 | 16.18 |
| USD | 297,000,000 | United States Treasury Bill 0.000% 12/08/2021 | 296,974 | 16.17 |
| USD | 297,000,000 | United States Treasury Bill 0.000% 09/09/2021 | 296,967 | 16.17 |
| | | **Total United States** | **1,781,910** | **97.06** |
| | | **Total bonds** | **1,781,910** | **97.06** |

| Notional Amount | Currency | Counterparty | Description | Maturity date | Underlying exposure (USD) | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (26.41)%)** | | | | | | | |
| **Unfunded total return swaps** | | | | | | | |
| 75,285,346 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 15/07/2021 | 75,285,346 | 19,006 | 1.04 |
| 250,215,741 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 18/08/2021 | 250,215,741 | 38,019 | 2.07 |
| 7,625,927 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 02/12/2021 | 7,625,927 | 918 | 0.05 |
| 39,651,450 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 27/01/2022 | 39,651,450 | 1,478 | 0.08 |
| 7,858,443 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 17/02/2022 | 7,858,443 | (162) | (0.01) |
| 12,014,948 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index Total Return and pays 3 Months United States Treasury Bills | 24/02/2022 | 12,014,949 | (568) | (0.03) |
| 56,233,685 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 08/03/2022 | 56,233,685 | (1,267) | (0.07) |
| 21,918,452 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 11/03/2022 | 21,918,452 | (719) | (0.04) |
| 8,316,185 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 23/03/2022 | 8,316,185 | 26 | 0.00 |
| 6,025,478 | USD | Citibank N.A. | Fund receives Bloomberg Commodity Index and pays 1 Months United States Treasury Bills | 30/03/2022 | 6,025,478 | 50 | 0.00 |
| 76,854,194 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 16/06/2021 | 76,854,194 | 23,514 | 1.28 |
| 109,526,884 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 29/10/2021 | 109,526,884 | 18,131 | 0.99 |
| 42,718,372 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 18/11/2021 | 42,718,372 | 5,341 | 0.29 |
| 122,870,253 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 23/11/2021 | 122,870,253 | 15,417 | 0.84 |
| 7,190,756 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 03/02/2022 | 7,190,756 | 144 | 0.01 |
| 28,996,174 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 07/02/2022 | 28,996,174 | 344 | 0.02 |
| 27,559,201 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 18/02/2022 | 27,559,201 | (579) | (0.03) |
| 41,877,383 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 25/02/2022 | 41,877,383 | (1,759) | (0.10) |
| 7,613,546 | USD | Goldman Sachs International | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 16/03/2022 | 7,613,546 | (223) | (0.01) |
| 20,991,597 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 28/06/2021 | 20,991,597 | 6,735 | 0.37 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF (continued)

As at 31 March 2021

| Notional Amount | Currency | Counterparty | Description | Maturity date | Underlying exposure (USD) | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (26.41)%) (cont)** | | | | | | | |
| **Unfunded total return swaps (cont)** | | | | | | | |
| 102,319,333 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 23/09/2021 | 102,319,333 | 18,377 | 1.00 |
| 50,571,103 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 26/10/2021 | 50,571,103 | 7,072 | 0.39 |
| 4,238,214 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 29/11/2021 | 4,238,214 | 490 | 0.03 |
| 9,303,592 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 31/01/2022 | 9,303,592 | 389 | 0.02 |
| 177,415,512 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 01/02/2022 | 177,415,512 | 4,030 | 0.22 |
| 1,744,882 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 02/02/2022 | 1,744,882 | 47 | 0.00 |
| 6,837,520 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 09/02/2022 | 6,837,520 | (27) | 0.00 |
| 83,177,767 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 16/02/2022 | 83,177,767 | (1,567) | (0.08) |
| 10,039,371 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 01/03/2022 | 10,039,371 | (158) | (0.01) |
| 10,506,411 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 02/03/2022 | 10,506,411 | (223) | (0.01) |
| 4,368,795 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 03/03/2022 | 4,368,795 | (73) | 0.00 |
| 6,435,523 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 09/03/2022 | 6,435,523 | (150) | (0.01) |
| 23,156,544 | USD | J.P. Morgan Securities Plc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 14/03/2022 | 23,156,545 | (677) | (0.04) |
| 1,913,177 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 05/11/2021 | 1,913,177 | 269 | 0.02 |
| 1,921,352 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 12/11/2021 | 1,921,352 | 254 | 0.01 |
| 1,042,831 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 24/11/2021 | 1,042,831 | 122 | 0.01 |
| 45,765,797 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 30/11/2021 | 45,765,797 | 5,601 | 0.31 |
| 22,520,466 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index Total Return and pays 3 Months United States Treasury Bills | 07/12/2021 | 22,520,466 | 2,899 | 0.16 |
| 6,249,401 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 09/12/2021 | 6,249,401 | 804 | 0.04 |
| 991,410 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 14/12/2021 | 991,410 | 109 | 0.01 |
| 2,315,297 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 16/12/2021 | 2,315,297 | 227 | 0.01 |
| 20,474,198 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 29/12/2021 | 20,474,198 | 1,685 | 0.09 |
| 2,962,548 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 04/01/2022 | 2,962,548 | 182 | 0.01 |
| 1,429,601 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 05/01/2022 | 1,429,601 | 56 | 0.00 |
| 6,202,603 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 07/01/2022 | 6,202,603 | 243 | 0.01 |
| 20,563,056 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 24/01/2022 | 20,563,056 | 1,128 | 0.06 |
| 627,488 | USD | Morgan Stanley Capital Services Inc | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 25/01/2022 | 627,488 | 27 | 0.00 |
| 1,270,221 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 06/01/2022 | 1,270,221 | 50 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF (continued)
As at 31 March 2021

| Notional Amount | Currency | Counterparty | Description | Maturity date | Underlying exposure (USD) | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (26.41)%) (cont)** | | | | | | | |
| **Unfunded total return swaps (cont)** | | | | | | | |
| 2,430,361 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 12/01/2022 | 2,430,361 | 83 | 0.00 |
| 1,569,047 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 13/01/2022 | 1,569,048 | 55 | 0.00 |
| 2,549,481 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 14/01/2022 | 2,549,481 | 70 | 0.00 |
| 20,585,903 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 18/01/2022 | 20,585,904 | 766 | 0.04 |
| 6,282,277 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 19/01/2022 | 6,282,277 | 267 | 0.02 |
| 35,291,993 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 20/01/2022 | 35,291,994 | 1,384 | 0.08 |
| 1,008,076 | USD | Societe Generale SA | Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills | 21/01/2022 | 1,008,076 | 40 | 0.00 |
| | | | **Total unrealised gains on unfunded total return swaps** | | | **175,849** | **9.58** |
| | | | **Total unrealised losses on unfunded total return swaps** | | | **(8,152)** | **(0.44)** |
| | | | **Net unrealised gains on unfunded total return swaps** | | **1,667,425,171** | **167,697** | **9.14** |
| | | | **Total financial derivative instruments** | | | **167,697** | **9.14** |

| | Fair Value USD'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **1,949,607** | **106.20** |
| **Bank overdraft†** | **(118,537)** | **(6.46)** |
| **Other net assets** | **4,728** | **0.26** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **1,835,798** | **100.00** |

†Cash holdings of USD34,123,452 are held with State Street Bank and Trust Company. USD(51,900,000) is due as security for unfunded total return swaps with Citibank Plc. USD(55,680,000) is due as security for unfunded total return swaps to Goldman Sachs. USD(29,550,000) is due as security for unfunded total return swaps to JP Morgan Chase Bank. USD(12,320,000) is due as security for unfunded total return swaps to Morgan Stanley. USD(3,210,000) is due as security for unfunded total return swaps to Societe Generale.
^These securities are partially or fully transferred as securities lent.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 1,781,910 | 88.92 |
| Over-the-counter financial derivative instruments | 175,849 | 8.78 |
| Other assets | 46,187 | 2.30 |
| **Total current assets** | **2,003,946** | **100.00** |

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Unfunded total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 98.76%)** | | | | |
| | | **Equities (31 March 2020: 98.75%)** | | |
| | | **Belgium (31 March 2020: 0.15%)** | | |
| | | **Bermuda (31 March 2020: 1.79%)** | | |
| | | **Banks** | | |
| USD | 18,721 | Credicorp Ltd | 2,557 | 0.54 |
| | | **Commercial services** | | |
| HKD | 218,500 | Shenzhen International Holdings Ltd | 366 | 0.08 |
| | | **Gas** | | |
| HKD | 191,000 | China Gas Holdings Ltd^ | 783 | 0.17 |
| HKD | 212,000 | China Resources Gas Group Ltd^ | 1,175 | 0.25 |
| | | **Retail** | | |
| HKD | 11,188,000 | GOME Retail Holdings Ltd^ | 2,072 | 0.44 |
| | | **Total Bermuda** | **6,953** | **1.48** |
| | | **Brazil (31 March 2020: 1.58%)** | | |
| | | **Retail** | | |
| BRL | 65,430 | Raia Drogasil SA | 291 | 0.06 |
| | | **Telecommunications** | | |
| BRL | 36,527 | Telefonica Brasil SA | 286 | 0.06 |
| | | **Total Brazil** | **577** | **0.12** |
| | | **Cayman Islands (31 March 2020: 4.42%)** | | |
| | | **Apparel retailers** | | |
| HKD | 218,700 | Shenzhou International Group Holdings Ltd | 4,532 | 0.96 |
| | | **Biotechnology** | | |
| USD | 6,799 | BeiGene Ltd ADR^ | 2,367 | 0.50 |
| | | **Commercial services** | | |
| USD | 162,960 | New Oriental Education & Technology Group Inc ADR^ | 2,281 | 0.49 |
| USD | 26,534 | TAL Education Group ADR | 1,429 | 0.30 |
| | | **Food** | | |
| HKD | 256,000 | China Mengniu Dairy Co Ltd | 1,465 | 0.31 |
| HKD | 460,000 | Dali Foods Group Co Ltd | 262 | 0.06 |
| HKD | 231,000 | Uni-President China Holdings Ltd | 281 | 0.06 |
| HKD | 392,000 | Want Want China Holdings Ltd^ | 294 | 0.06 |
| | | **Gas** | | |
| HKD | 93,700 | ENN Energy Holdings Ltd | 1,503 | 0.32 |
| | | **Healthcare products** | | |
| HKD | 226,000 | Hengan International Group Co Ltd^ | 1,486 | 0.31 |
| HKD | 64,000 | Microport Scientific Corp | 360 | 0.08 |
| | | **Internet** | | |
| USD | 26,149 | Alibaba Group Holding Ltd ADR | 5,929 | 1.26 |
| USD | 52,116 | JD.com Inc ADR | 4,395 | 0.93 |
| HKD | 115,000 | Meituan 'B' | 4,411 | 0.94 |
| USD | 20,099 | Pinduoduo Inc ADR | 2,691 | 0.57 |
| HKD | 49,700 | Tencent Holdings Ltd | 3,899 | 0.83 |
| USD | 25,944 | Tencent Music Entertainment Group ADR | 532 | 0.11 |
| USD | 12,944 | Vipshop Holdings Ltd ADR | 386 | 0.08 |
| | | **Pharmaceuticals** | | |
| HKD | 566,000 | Hansoh Pharmaceutical Group Co Ltd | 2,712 | 0.58 |
| | | **Cayman Islands (31 March 2020: 4.42%) (cont)** | | |
| | | **Pharmaceuticals (cont)** | | |
| HKD | 771,000 | Sino Biopharmaceutical Ltd | 771 | 0.16 |
| | | **Retail** | | |
| HKD | 197,000 | ANTA Sports Products Ltd^ | 3,213 | 0.68 |
| HKD | 319,000 | Haidilao International Holding Ltd^ | 2,181 | 0.47 |
| HKD | 101,500 | Zhongsheng Group Holdings Ltd | 715 | 0.15 |
| | | **Software** | | |
| HKD | 248,000 | Kingdee International Software Group Co Ltd | 769 | 0.16 |
| USD | 13,172 | NetEase Inc ADR | 1,360 | 0.29 |
| | | **Telecommunications** | | |
| USD | 2,446 | GDS Holdings Ltd ADR | 198 | 0.04 |
| HKD | 743,800 | Xiaomi Corp 'B' | 2,464 | 0.53 |
| | | **Transportation** | | |
| USD | 58,462 | ZTO Express Cayman Inc ADR^ | 1,704 | 0.36 |
| | | **Total Cayman Islands** | **54,590** | **11.59** |
| | | **Chile (31 March 2020: 1.60%)** | | |
| | | **Czech Republic (31 March 2020: 0.29%)** | | |
| | | **Banks** | | |
| CZK | 24,452 | Komercni banka as | 756 | 0.16 |
| | | **Electricity** | | |
| CZK | 11,795 | CEZ AS | 292 | 0.06 |
| | | **Total Czech Republic** | **1,048** | **0.22** |
| | | **Egypt (31 March 2020: 0.52%)** | | |
| | | **Banks** | | |
| EGP | 322,831 | Commercial International Bank Egypt SAE | 1,187 | 0.25 |
| | | **Total Egypt** | **1,187** | **0.25** |
| | | **Greece (31 March 2020: 0.34%)** | | |
| | | **Retail** | | |
| EUR | 15,396 | JUMBO SA | 283 | 0.06 |
| | | **Telecommunications** | | |
| EUR | 72,279 | Hellenic Telecommunications Organization SA | 1,162 | 0.25 |
| | | **Total Greece** | **1,445** | **0.31** |
| | | **Hong Kong (31 March 2020: 4.66%)** | | |
| | | **Beverages** | | |
| HKD | 393,333 | China Resources Beer Holdings Co Ltd^ | 3,084 | 0.66 |
| | | **Computers** | | |
| HKD | 2,060,717 | Lenovo Group Ltd^ | 2,931 | 0.62 |
| | | **Energy - alternate sources** | | |
| HKD | 150,900 | China Common Rich Renewable Energy Investments* | - | 0.00 |
| | | **Food** | | |
| HKD | 332,135 | China Huishan Dairy Holdings Co Ltd* | - | 0.00 |
| | | **Retail** | | |
| HKD | 978,000 | Sun Art Retail Group Ltd^ | 800 | 0.17 |
| | | **Water** | | |
| HKD | 2,816,000 | Guangdong Investment Ltd | 4,586 | 0.97 |
| | | **Total Hong Kong** | **11,401** | **2.42** |

### iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 98.75%) (cont)** | | |
| | | **Hungary (31 March 2020: 0.81%)** | | |
| | | **Banks** | | |
| HUF | 16,527 | OTP Bank Nyrt | 708 | 0.15 |
| | | **Pharmaceuticals** | | |
| HUF | 89,733 | Richter Gedeon Nyrt | 2,651 | 0.56 |
| | | **Total Hungary** | **3,359** | **0.71** |
| | | **India (31 March 2020: 8.07%)** | | |
| | | **Agriculture** | | |
| INR | 89,072 | ITC Ltd | 266 | 0.06 |
| | | **Apparel retailers** | | |
| INR | 4,193 | Page Industries Ltd | 1,739 | 0.37 |
| | | **Auto manufacturers** | | |
| INR | 50,168 | Eicher Motors Ltd | 1,787 | 0.38 |
| INR | 2,959 | Maruti Suzuki India Ltd | 277 | 0.06 |
| | | **Auto parts & equipment** | | |
| INR | 1,397 | MRF Ltd | 1,572 | 0.33 |
| | | **Chemicals** | | |
| INR | 94,731 | Asian Paints Ltd | 3,288 | 0.70 |
| | | **Commercial services** | | |
| INR | 324,623 | Marico Ltd | 1,826 | 0.39 |
| | | **Computers** | | |
| INR | 375,437 | Infosys Ltd | 7,025 | 1.49 |
| INR | 114,873 | Tata Consultancy Services Ltd | 4,993 | 1.06 |
| INR | 678,070 | Wipro Ltd | 3,841 | 0.81 |
| | | **Cosmetics & personal care** | | |
| INR | 14,427 | Colgate-Palmolive India Ltd | 308 | 0.06 |
| INR | 325,416 | Dabur India Ltd | 2,405 | 0.51 |
| | | **Diversified financial services** | | |
| INR | 34,605 | Housing Development Finance Corp Ltd | 1,182 | 0.25 |
| | | **Electricity** | | |
| INR | 216,555 | Power Grid Corp of India Ltd | 639 | 0.13 |
| | | **Food** | | |
| INR | 38,220 | Britannia Industries Ltd | 1,895 | 0.40 |
| INR | 3,410 | Nestle India Ltd | 800 | 0.17 |
| | | **Household goods & home construction** | | |
| INR | 109,993 | Hindustan Unilever Ltd | 3,658 | 0.78 |
| | | **Leisure time** | | |
| INR | 23,201 | Bajaj Auto Ltd | 1,165 | 0.25 |
| | | **Miscellaneous manufacturers** | | |
| INR | 18,911 | Pidilite Industries Ltd | 468 | 0.10 |
| | | **Oil & gas** | | |
| INR | 44,924 | Reliance Industries Ltd | 1,231 | 0.26 |
| | | **Pharmaceuticals** | | |
| INR | 33,992 | Cipla Ltd | 379 | 0.08 |
| INR | 7,197 | Divi's Laboratories Ltd | 357 | 0.08 |
| INR | 22,772 | Dr Reddy's Laboratories Ltd | 1,407 | 0.30 |
| INR | 23,940 | Ipca Laboratories Ltd | 623 | 0.13 |
| INR | 39,373 | Lupin Ltd | 549 | 0.12 |
| INR | 70,988 | Sun Pharmaceutical Industries Ltd | 580 | 0.12 |
| | | **Pipelines** | | |
| INR | 270,480 | Petronet LNG Ltd | 831 | 0.18 |
| | | **India (31 March 2020: 8.07%) (cont)** | | |
| | | **Retail** | | |
| INR | 58,315 | Titan Co Ltd | 1,243 | 0.26 |
| | | **Software** | | |
| INR | 334,312 | HCL Technologies Ltd | 4,493 | 0.95 |
| INR | 168,370 | Tech Mahindra Ltd | 2,283 | 0.49 |
| | | **Total India** | **53,110** | **11.27** |
| | | **Indonesia (31 March 2020: 2.41%)** | | |
| | | **Jersey (31 March 2020: 0.22%)** | | |
| | | **Mining** | | |
| RUB | 45,982 | Polymetal International Plc | 904 | 0.19 |
| | | **Total Jersey** | **904** | **0.19** |
| | | **Kuwait (31 March 2020: 0.00%)** | | |
| | | **Banks** | | |
| KWD | 1,217,046 | National Bank of Kuwait SAKP | 3,249 | 0.69 |
| | | **Telecommunications** | | |
| KWD | 1,895,312 | Mobile Telecommunications Co KSCP | 3,794 | 0.80 |
| | | **Total Kuwait** | **7,043** | **1.49** |
| | | **Malaysia (31 March 2020: 5.72%)** | | |
| | | **Agriculture** | | |
| MYR | 204,800 | IOI Corp Bhd | 207 | 0.04 |
| MYR | 235,700 | Kuala Lumpur Kepong Bhd | 1,304 | 0.28 |
| | | **Banks** | | |
| MYR | 408,644 | Hong Leong Bank Bhd | 1,843 | 0.39 |
| MYR | 2,244,400 | Malayan Banking Bhd | 4,465 | 0.95 |
| MYR | 1,289,150 | Public Bank Bhd | 1,306 | 0.28 |
| | | **Beverages** | | |
| MYR | 121,300 | Fraser & Neave Holdings Bhd | 878 | 0.19 |
| | | **Chemicals** | | |
| MYR | 484,000 | Petronas Chemicals Group Bhd | 934 | 0.20 |
| | | **Commercial services** | | |
| MYR | 345,500 | Westports Holdings Bhd | 350 | 0.07 |
| | | **Electricity** | | |
| MYR | 519,600 | Tenaga Nasional Bhd | 1,268 | 0.27 |
| | | **Food** | | |
| MYR | 206,100 | HAP Seng Consolidated Bhd | 415 | 0.08 |
| MYR | 59,100 | Nestle Malaysia Bhd | 1,924 | 0.41 |
| MYR | 325,900 | PPB Group Bhd | 1,454 | 0.31 |
| | | **Healthcare services** | | |
| MYR | 1,443,300 | IHH Healthcare Bhd | 1,852 | 0.39 |
| | | **Oil & gas** | | |
| MYR | 115,800 | Petronas Dagangan Bhd | 560 | 0.12 |
| | | **Telecommunications** | | |
| MYR | 1,320,300 | DiGi.Com Bhd | 1,159 | 0.25 |
| MYR | 746,200 | Maxis Bhd | 813 | 0.17 |
| | | **Total Malaysia** | **20,732** | **4.40** |

### iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 98.75%) (cont)** | | |
| | | **Mexico (31 March 2020: 1.21%)** | | |
| | | **Food** | | |
| MXN | 31,271 | Gruma SAB de CV 'B' | 369 | 0.08 |
| | | **Retail** | | |
| MXN | 901,289 | Wal-Mart de Mexico SAB de CV | 2,840 | 0.60 |
| | | **Total Mexico** | **3,209** | **0.68** |
| | | **Pakistan (31 March 2020: 0.08%)** | | |
| | | **Banks** | | |
| PKR | 210,198 | MCB Bank Ltd | 237 | 0.05 |
| | | **Total Pakistan** | **237** | **0.05** |
| | | **People's Republic of China (31 March 2020: 20.05%)** | | |
| | | **Agriculture** | | |
| CNH | 114,998 | Guangdong Haid Group Co Ltd 'A' | 1,367 | 0.29 |
| CNH | 73,335 | Wens Foodstuffs Group Co Ltd 'A' | 189 | 0.04 |
| | | **Auto manufacturers** | | |
| HKD | 32,500 | BYD Co Ltd 'H' | 690 | 0.15 |
| CNH | 123,498 | SAIC Motor Corp Ltd 'A' | 370 | 0.08 |
| | | **Auto parts & equipment** | | |
| CNH | 97,500 | Fuyao Glass Industry Group Co Ltd 'A' | 685 | 0.15 |
| | | **Banks** | | |
| CNH | 2,379,800 | Agricultural Bank of China Ltd 'A' | 1,233 | 0.26 |
| HKD | 7,048,000 | Agricultural Bank of China Ltd 'H'^ | 2,819 | 0.60 |
| CNH | 887,131 | Bank of Beijing Co Ltd 'A' | 649 | 0.14 |
| CNH | 2,544,300 | Bank of China Ltd 'A' | 1,299 | 0.28 |
| HKD | 9,352,000 | Bank of China Ltd 'H' | 3,561 | 0.76 |
| CNH | 1,701,900 | Bank of Communications Co Ltd 'A' | 1,284 | 0.27 |
| HKD | 1,040,000 | Bank of Communications Co Ltd 'H' | 662 | 0.14 |
| CNH | 391,737 | Bank of Hangzhou Co Ltd 'A' | 1,009 | 0.21 |
| CNH | 838,874 | Bank of Jiangsu Co Ltd 'A' | 827 | 0.18 |
| CNH | 55,685 | Bank of Ningbo Co Ltd 'A' | 330 | 0.07 |
| CNH | 1,032,312 | Bank of Shanghai Co Ltd 'A' | 1,383 | 0.29 |
| HKD | 1,763,000 | China CITIC Bank Corp Ltd 'H' | 896 | 0.19 |
| CNH | 274,297 | China Construction Bank Corp 'A' | 307 | 0.07 |
| HKD | 742,000 | China Construction Bank Corp 'H' | 624 | 0.13 |
| HKD | 566,046 | China Everbright Bank Co Ltd 'H' | 247 | 0.05 |
| CNH | 1,576,238 | China Minsheng Banking Corp Ltd 'A' | 1,213 | 0.26 |
| CNH | 636,318 | Huaxia Bank Co Ltd 'A' | 625 | 0.13 |
| CNH | 289,300 | Industrial & Commercial Bank of China Ltd 'A' | 244 | 0.05 |
| HKD | 6,255,000 | Industrial & Commercial Bank of China Ltd 'H' | 4,490 | 0.95 |
| CNH | 548,894 | Industrial Bank Co Ltd 'A' | 2,015 | 0.43 |
| HKD | 4,361,000 | Postal Savings Bank of China Co Ltd 'H'^ | 3,259 | 0.69 |
| CNH | 763,119 | Shanghai Pudong Development Bank Co Ltd 'A' | 1,278 | 0.27 |
| | | **Beverages** | | |
| CNH | 2,815 | Kweichow Moutai Co Ltd 'A' | 862 | 0.18 |
| | | **Biotechnology** | | |
| CNH | 90,720 | Beijing Tiantan Biological Products Corp Ltd 'A' | 452 | 0.09 |
| CNH | 53,150 | Hualan Biological Engineering Inc 'A' | 322 | 0.07 |
| CNH | 79,800 | Jinyu Bio-Technology Co Ltd 'A' | 232 | 0.05 |
| | | **People's Republic of China (31 March 2020: 20.05%) (cont)** | | |
| | | **Chemicals** | | |
| CNH | 410,994 | Sinopec Shanghai Petrochemical Co Ltd 'A' | 221 | 0.05 |
| | | **Coal** | | |
| CNH | 212,899 | China Shenhua Energy Co Ltd 'A' | 652 | 0.14 |
| HKD | 116,000 | China Shenhua Energy Co Ltd 'H' | 239 | 0.05 |
| | | **Commercial services** | | |
| HKD | 70,900 | Hangzhou Tigermed Consulting Co Ltd 'H'^ | 1,401 | 0.30 |
| HKD | 1,480,000 | Jiangsu Expressway Co Ltd 'H' | 1,843 | 0.39 |
| HKD | 174,000 | TravelSky Technology Ltd 'H' | 407 | 0.09 |
| | | **Computers** | | |
| CNH | 504,100 | BOE Technology Group Co Ltd 'A' | 482 | 0.10 |
| CNH | 11,800 | Sangfor Technologies Inc 'A' | 444 | 0.10 |
| | | **Distribution & wholesale** | | |
| CNH | 47,900 | Shanghai Jahwa United Co Ltd 'A' | 351 | 0.07 |
| | | **Electrical components & equipment** | | |
| CNH | 79,897 | AVIC Jonhon Optronic Technology Co Ltd 'A' | 823 | 0.17 |
| | | **Electricity** | | |
| HKD | 5,588,000 | CGN Power Co Ltd 'H' | 1,351 | 0.29 |
| CNH | 1,602,436 | China Yangtze Power Co Ltd 'A' | 5,236 | 1.11 |
| CNH | 492,095 | SDIC Power Holdings Co Ltd 'A' | 745 | 0.16 |
| CNH | 311,493 | Sichuan Chuantou Energy Co Ltd 'A' | 596 | 0.12 |
| | | **Engineering & construction** | | |
| HKD | 694,000 | Beijing Capital International Airport Co Ltd 'H'^ | 540 | 0.12 |
| HKD | 10,332,000 | China Tower Corp Ltd 'H' | 1,528 | 0.32 |
| | | **Entertainment** | | |
| CNH | 186,029 | Songcheng Performance Development Co Ltd 'A' | 608 | 0.13 |
| | | **Food** | | |
| CNH | 19,738 | Foshan Haitian Flavouring & Food Co Ltd 'A' | 481 | 0.10 |
| CNH | 124,749 | Henan Shuanghui Investment & Development Co Ltd 'A' | 779 | 0.17 |
| | | **Healthcare products** | | |
| HKD | 320,000 | Shandong Weigao Group Medical Polymer Co Ltd 'H'^ | 631 | 0.13 |
| CNH | 10,400 | Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A' | 633 | 0.14 |
| | | **Healthcare services** | | |
| CNH | 23,600 | Topchoice Medical Corp 'A' | 901 | 0.19 |
| HKD | 52,540 | WuXi AppTec Co Ltd 'H'^ | 1,033 | 0.22 |
| | | **Household products** | | |
| CNH | 20,197 | Zhejiang Supor Co Ltd 'A' | 220 | 0.05 |
| | | **Insurance** | | |
| HKD | 150,000 | China Life Insurance Co Ltd 'H' | 310 | 0.06 |
| HKD | 86,500 | Ping An Insurance Group Co of China Ltd 'H'^ | 1,030 | 0.22 |
| | | **Mining** | | |
| CNH | 264,343 | Shandong Gold Mining Co Ltd 'A' | 859 | 0.18 |
| HKD | 90,750 | Shandong Gold Mining Co Ltd 'H'^ | 170 | 0.04 |
| HKD | 1,265,500 | Zhaojin Mining Industry Co Ltd 'H'^ | 1,151 | 0.24 |
| CNH | 307,794 | Zhongjin Gold Corp Ltd 'A' | 391 | 0.08 |
| CNH | 978,200 | Zijin Mining Group Co Ltd 'A' | 1,434 | 0.31 |
| | | **Miscellaneous manufacturers** | | |
| HKD | 66,200 | Zhuzhou CRRC Times Electric Co Ltd 'H'^ | 247 | 0.05 |
| | | **Oil & gas** | | |
| HKD | 4,298,400 | China Petroleum & Chemical Corp 'H' | 2,289 | 0.49 |

### iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 98.75%) (cont)** | | |
| | | **People's Republic of China (31 March 2020: 20.05%) (cont)** | | |
| | | **Oil & gas (cont)** | | |
| CNH | 362,800 | PetroChina Co Ltd 'A' | 238 | 0.05 |
| HKD | 4,078,000 | PetroChina Co Ltd 'H' | 1,474 | 0.31 |
| | | **Pharmaceuticals** | | |
| CNH | 53,700 | China National Medicines Corp Ltd 'A' | 277 | 0.06 |
| CNH | 159,305 | Jiangsu Hengrui Medicine Co Ltd 'A' | 2,236 | 0.47 |
| CNH | 133,500 | Jointown Pharmaceutical Group Co Ltd 'A' | 367 | 0.08 |
| HKD | 212,400 | Sinopharm Group Co Ltd 'H' | 514 | 0.11 |
| CNH | 43,299 | Yunnan Baiyao Group Co Ltd 'A' | 796 | 0.17 |
| | | **Real estate investment & services** | | |
| USD | 1,332,032 | Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B' | 1,173 | 0.25 |
| | | **Retail** | | |
| CNH | 80,496 | China Tourism Group Duty Free Corp Ltd 'A' | 3,755 | 0.80 |
| CNH | 29,160 | Laobaixing Pharmacy Chain JSC 'A' | 304 | 0.06 |
| CNH | 39,300 | Shanghai M&G Stationery Inc 'A' | 512 | 0.11 |
| HKD | 321,100 | Shanghai Pharmaceuticals Holding Co Ltd 'H' | 630 | 0.13 |
| CNH | 271,697 | Suning.com Co Ltd 'A' | 285 | 0.06 |
| | | **Software** | | |
| CNH | 109,095 | Beijing Sinnet Technology Co Ltd 'A' | 286 | 0.06 |
| CNH | 120,391 | Giant Network Group Co Ltd 'A' | 266 | 0.06 |
| CNH | 71,000 | Iflytek Co Ltd 'A' | 523 | 0.11 |
| | | **Telecommunications** | | |
| CNH | 82,697 | Fiberhome Telecommunication Technologies Co Ltd 'A' | 232 | 0.05 |
| CNH | 163,100 | Guangzhou Haige Communications Group Inc Co 'A' | 252 | 0.05 |
| CNH | 137,600 | Hengtong Optic-electric Co Ltd 'A' | 257 | 0.06 |
| CNH | 38,400 | Tianjin 712 Communication & Broadcasting Co Ltd 'A' | 201 | 0.04 |
| HKD | 150,200 | ZTE Corp 'H' | 381 | 0.08 |
| | | **Transportation** | | |
| CNH | 1,079,599 | Daqin Railway Co Ltd 'A' | 1,153 | 0.24 |
| | | **Total People's Republic of China** | **81,561** | **17.31** |
| | | **Peru (31 March 2020: 0.07%)** | | |
| | | **Mining** | | |
| USD | 38,859 | Cia de Minas Buenaventura SAA ADR | 390 | 0.08 |
| | | **Total Peru** | **390** | **0.08** |
| | | **Philippines (31 March 2020: 2.22%)** | | |
| | | **Banks** | | |
| PHP | 848,066 | Bank of the Philippine Islands | 1,424 | 0.30 |
| PHP | 983,873 | BDO Unibank Inc | 2,067 | 0.44 |
| PHP | 490,776 | Metropolitan Bank & Trust Co | 449 | 0.10 |
| | | **Commercial services** | | |
| PHP | 400,780 | International Container Terminal Services Inc | 999 | 0.21 |
| | | **Electricity** | | |
| PHP | 1,674,200 | Aboitiz Power Corp | 811 | 0.17 |
| PHP | 155,880 | Manila Electric Co | 873 | 0.19 |
| | | **Food** | | |
| PHP | 250,610 | Universal Robina Corp | 687 | 0.15 |
| | | **Philippines (31 March 2020: 2.22%) (cont)** | | |
| | | **Retail** | | |
| PHP | 12,640 | SM Investments Corp | 250 | 0.05 |
| | | **Telecommunications** | | |
| PHP | 40,430 | Globe Telecom Inc | 1,566 | 0.33 |
| | | **Total Philippines** | **9,126** | **1.94** |
| | | **Poland (31 March 2020: 0.09%)** | | |
| | | **Media** | | |
| PLN | 61,039 | Cyfrowy Polsat SA | 457 | 0.10 |
| | | **Total Poland** | **457** | **0.10** |
| | | **Qatar (31 March 2020: 3.19%)** | | |
| | | **Banks** | | |
| QAR | 2,513,536 | Masraf Al Rayan QSC | 2,915 | 0.62 |
| QAR | 383,507 | Qatar Islamic Bank SAQ | 1,707 | 0.36 |
| QAR | 487,851 | Qatar National Bank QPSC | 2,373 | 0.50 |
| | | **Electricity** | | |
| QAR | 465,284 | Qatar Electricity & Water Co QSC | 2,136 | 0.45 |
| | | **Oil & gas** | | |
| QAR | 128,192 | Qatar Fuel QSC | 595 | 0.13 |
| | | **Total Qatar** | **9,726** | **2.06** |
| | | **Republic of South Korea (31 March 2020: 6.25%)** | | |
| | | **Agriculture** | | |
| KRW | 43,749 | KT&G Corp | 3,147 | 0.67 |
| | | **Auto manufacturers** | | |
| KRW | 12,308 | Kia Motors Corp | 902 | 0.19 |
| | | **Auto parts & equipment** | | |
| KRW | 81,659 | Hanon Systems | 1,273 | 0.27 |
| KRW | 1,312 | Hyundai Mobis Co Ltd | 339 | 0.07 |
| | | **Biotechnology** | | |
| KRW | 948 | Samsung Biologics Co Ltd | 627 | 0.13 |
| | | **Commercial services** | | |
| KRW | 20,718 | S-1 Corp | 1,496 | 0.32 |
| | | **Computers** | | |
| KRW | 10,923 | Samsung SDS Co Ltd | 1,867 | 0.40 |
| | | **Cosmetics & personal care** | | |
| KRW | 172 | LG Household & Health Care Ltd | 239 | 0.05 |
| | | **Electricity** | | |
| KRW | 24,163 | Korea Electric Power Corp | 494 | 0.11 |
| | | **Home furnishings** | | |
| KRW | 10,158 | Coway Co Ltd | 588 | 0.12 |
| | | **Hotels** | | |
| KRW | 27,339 | Kangwon Land Inc | 611 | 0.13 |
| | | **Insurance** | | |
| KRW | 21,194 | Hyundai Marine & Fire Insurance Co Ltd | 459 | 0.10 |
| | | **Internet** | | |
| KRW | 662 | Kakao Corp | 291 | 0.06 |
| KRW | 9,582 | NAVER Corp | 3,192 | 0.68 |
| KRW | 3,463 | NCSoft Corp | 2,671 | 0.57 |
| | | **Pharmaceuticals** | | |
| KRW | 2,615 | Celltrion Healthcare Co Ltd | 314 | 0.06 |

### iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 98.75%) (cont)** | | |
| | | **Republic of South Korea (31 March 2020: 6.25%) (cont)** | | |
| | | **Pharmaceuticals (cont)** | | |
| KRW | 2,768 | Celltrion Inc | 794 | 0.17 |
| KRW | 29,460 | Yuhan Corp | 1,640 | 0.35 |
| | | **Retail** | | |
| KRW | 2,269 | BGF retail Co Ltd | 317 | 0.07 |
| KRW | 8,825 | GS Retail Co Ltd^ | 297 | 0.06 |
| | | **Semiconductors** | | |
| KRW | 62,987 | Samsung Electronics Co Ltd | 4,530 | 0.96 |
| KRW | 17,566 | SK Hynix Inc | 2,057 | 0.44 |
| | | **Software** | | |
| KRW | 6,383 | Netmarble Corp^ | 727 | 0.16 |
| KRW | 5,917 | Pearl Abyss Corp^ | 1,611 | 0.34 |
| | | **Telecommunications** | | |
| KRW | 9,298 | KMW Co Ltd | 532 | 0.11 |
| KRW | 41,103 | LG Uplus Corp | 445 | 0.09 |
| KRW | 16,225 | SK Telecom Co Ltd | 3,942 | 0.84 |
| USD | 6,666 | SK Telecom Co Ltd ADR^ | 181 | 0.04 |
| | | **Transportation** | | |
| KRW | 5,059 | CJ Logistics Corp | 818 | 0.17 |
| | | **Total Republic of South Korea** | **36,401** | **7.73** |
| | | **Russian Federation (31 March 2020: 0.78%)** | | |
| | | **Mining** | | |
| RUB | 14,373 | Polyus PJSC | 2,661 | 0.57 |
| | | **Oil & gas** | | |
| RUB | 90,684 | Rosneft Oil Co PJSC | 686 | 0.15 |
| USD | 13,001 | Rosneft Oil Co PJSC GDR | 98 | 0.02 |
| RUB | 3,171,549 | Surgutneftegas PJSC (Pref) | 1,764 | 0.37 |
| | | **Total Russian Federation** | **5,209** | **1.11** |
| | | **Saudi Arabia (31 March 2020: 5.34%)** | | |
| | | **Banks** | | |
| SAR | 177,925 | Al Rajhi Bank | 4,687 | 1.00 |
| SAR | 555,552 | Alinma Bank | 2,726 | 0.58 |
| SAR | 111,982 | Bank AlBilad | 1,051 | 0.22 |
| SAR | 133,834 | Bank Al-Jazira | 559 | 0.12 |
| | | **Chemicals** | | |
| SAR | 46,545 | Advanced Petrochemical Co | 906 | 0.19 |
| SAR | 85,937 | SABIC Agri-Nutrients Co | 2,255 | 0.48 |
| SAR | 109,313 | Saudi Basic Industries Corp | 3,422 | 0.73 |
| SAR | 47,343 | Yanbu National Petrochemical Co | 873 | 0.18 |
| | | **Electricity** | | |
| SAR | 177,848 | Saudi Electricity Co | 1,114 | 0.24 |
| | | **Food** | | |
| SAR | 28,578 | Savola Group | 299 | 0.06 |
| | | **Food Service** | | |
| SAR | 48,596 | Saudi Airlines Catering Co | 985 | 0.21 |
| | | **Healthcare services** | | |
| SAR | 12,121 | Dr Sulaiman Al Habib Medical Services Group Co | 401 | 0.09 |
| | | **Saudi Arabia (31 March 2020: 5.34%) (cont)** | | |
| | | **Insurance** | | |
| SAR | 47,698 | Bupa Arabia for Cooperative Insurance Co | 1,521 | 0.32 |
| SAR | 47,638 | Co for Cooperative Insurance | 997 | 0.21 |
| | | **Real estate investment & services** | | |
| SAR | 100,535 | Emaar Economic City | 287 | 0.06 |
| | | **Retail** | | |
| SAR | 44,217 | Abdullah Al Othaim Markets Co | 1,490 | 0.32 |
| SAR | 71,346 | Jarir Marketing Co | 3,462 | 0.73 |
| | | **Telecommunications** | | |
| SAR | 333,887 | Etihad Etisalat Co | 2,631 | 0.56 |
| SAR | 216,239 | Mobile Telecommunications Co Saudi Arabia | 865 | 0.18 |
| SAR | 232,301 | Saudi Telecom Co | 7,854 | 1.67 |
| | | **Total Saudi Arabia** | **38,385** | **8.15** |
| | | **Singapore (31 March 2020: 0.10%)** | | |
| | | **South Africa (31 March 2020: 0.37%)** | | |
| | | **Taiwan (31 March 2020: 17.84%)** | | |
| | | **Apparel retailers** | | |
| TWD | 373,000 | Pou Chen Corp | 431 | 0.09 |
| | | **Banks** | | |
| TWD | 3,747,971 | Taiwan Business Bank | 1,308 | 0.28 |
| | | **Chemicals** | | |
| TWD | 271,880 | Formosa Plastics Corp | 962 | 0.20 |
| | | **Computers** | | |
| TWD | 323,613 | Advantech Co Ltd | 4,015 | 0.85 |
| TWD | 245,000 | Asustek Computer Inc | 3,198 | 0.68 |
| TWD | 3,041,000 | Compal Electronics Inc | 2,846 | 0.61 |
| TWD | 315,000 | Quanta Computer Inc | 1,082 | 0.23 |
| | | **Diversified financial services** | | |
| TWD | 1,410,000 | China Development Financial Holding Corp | 519 | 0.11 |
| TWD | 2,188,721 | E.Sun Financial Holding Co Ltd | 2,002 | 0.43 |
| TWD | 7,930,101 | First Financial Holding Co Ltd | 6,170 | 1.31 |
| TWD | 6,582,532 | Hua Nan Financial Holdings Co Ltd | 4,303 | 0.91 |
| TWD | 1,444,000 | Mega Financial Holding Co Ltd | 1,614 | 0.34 |
| TWD | 8,730,813 | Taiwan Cooperative Financial Holding Co Ltd | 6,472 | 1.37 |
| | | **Electronics** | | |
| TWD | 1,968,000 | AU Optronics Corp | 1,452 | 0.31 |
| TWD | 1,355,150 | Synnex Technology International Corp | 2,588 | 0.55 |
| TWD | 1,224,120 | WPG Holdings Ltd | 2,094 | 0.44 |
| | | **Food** | | |
| TWD | 342,000 | Uni-President Enterprises Corp | 875 | 0.19 |
| | | **Home furnishings** | | |
| TWD | 720,591 | Chicony Electronics Co Ltd | 2,564 | 0.54 |
| TWD | 932,926 | Lite-On Technology Corp | 2,053 | 0.44 |
| | | **Insurance** | | |
| TWD | 404,878 | Cathay Financial Holding Co Ltd | 680 | 0.14 |
| | | **Iron & steel** | | |
| TWD | 490,000 | China Steel Corp | 445 | 0.10 |
| | | **Oil & gas** | | |
| TWD | 252,000 | Formosa Petrochemical Corp | 855 | 0.18 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 98.75%) (cont)** | | |
| | | **Taiwan (31 March 2020: 17.84%) (cont)** | | |
| | | **Retail** | | |
| TWD | 337,000 | President Chain Store Corp | 3,213 | 0.68 |
| | | **Semiconductors** | | |
| TWD | 106,000 | Powertech Technology Inc | 392 | 0.08 |
| TWD | 385,000 | Taiwan Semiconductor Manufacturing Co Ltd | 7,920 | 1.68 |
| TWD | 612,000 | United Microelectronics Corp | 1,077 | 0.23 |
| | | **Telecommunications** | | |
| TWD | 56,000 | Accton Technology Corp | 542 | 0.12 |
| TWD | 1,732,840 | Chunghwa Telecom Co Ltd | 6,771 | 1.44 |
| TWD | 1,938,000 | Far EasTone Telecommunications Co Ltd | 4,354 | 0.92 |
| TWD | 1,916,000 | Taiwan Mobile Co Ltd | 6,594 | 1.40 |
| | | **Transportation** | | |
| TWD | 861,000 | Taiwan High Speed Rail Corp | 949 | 0.20 |
| | | **Total Taiwan** | **80,340** | **17.05** |
| | | **Thailand (31 March 2020: 6.13%)** | | |
| | | **Commercial services** | | |
| THB | 7,799,500 | Bangkok Expressway & Metro PCL NVDR^ | 2,184 | 0.46 |
| | | **Engineering & construction** | | |
| THB | 2,032,900 | Airports of Thailand PCL NVDR | 4,489 | 0.95 |
| | | **Food** | | |
| THB | 866,700 | Thai Union Group PCL NVDR^ | 408 | 0.09 |
| | | **Healthcare services** | | |
| THB | 4,210,100 | Bangkok Dusit Medical Services PCL NVDR | 2,910 | 0.62 |
| THB | 305,900 | Bumrungrad Hospital PCL NVDR^ | 1,331 | 0.28 |
| | | **Holding companies - diversified operations** | | |
| THB | 52,200 | Siam Cement PCL NVDR | 666 | 0.14 |
| | | **Retail** | | |
| THB | 1,705,700 | CP ALL PCL NVDR^ | 3,780 | 0.80 |
| THB | 2,916,100 | Home Product Center PCL NVDR^ | 1,381 | 0.30 |
| | | **Telecommunications** | | |
| THB | 742,600 | Advanced Info Service PCL NVDR^ | 4,123 | 0.87 |
| THB | 757,000 | Intouch Holdings PCL NVDR^ | 1,405 | 0.30 |
| | | **Transportation** | | |
| THB | 5,619,200 | BTS Group Holdings PCL NVDR | 1,735 | 0.37 |
| | | **Total Thailand** | **24,412** | **5.18** |
| | | **Turkey (31 March 2020: 0.00%)** | | |
| | | **Food** | | |
| TRY | 256,750 | BIM Birlesik Magazalar AS | 2,190 | 0.47 |
| | | **Telecommunications** | | |
| TRY | 218,836 | Turkcell Iletisim Hizmetleri AS | 396 | 0.08 |
| | | **Total Turkey** | **2,586** | **0.55** |
| | | **United Arab Emirates (31 March 2020: 1.66%)** | | |
| | | **Banks** | | |
| AED | 411,990 | Dubai Islamic Bank PJSC | 510 | 0.11 |
| AED | 812,992 | First Abu Dhabi Bank PJSC | 3,232 | 0.69 |
| | | **Telecommunications** | | |
| AED | 872,284 | Emirates Telecommunications Group Co PJSC | 5,139 | 1.09 |
| | | **Total United Arab Emirates** | **8,881** | **1.89** |
| | | **United States (31 March 2020: 0.79%)** | | |
| | | **Retail** | | |
| USD | 88,069 | Yum China Holdings Inc | 5,214 | 1.11 |
| | | **Total United States** | **5,214** | **1.11** |
| | | **Total equities** | **468,483** | **99.44** |
| | | **Warrants (31 March 2020: 0.01%)** | | |
| | | **Thailand (31 March 2020: 0.01%)** | | |

| Ccy | No. of contracts | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Financial derivative instruments (31 March 2020: (0.05)%)** | | | |
| | | **Futures contracts (31 March 2020: (0.05)%)** | | | |
| USD | 37 | MSCI Emerging Markets Index Futures June 2021 | 2,449 | (2) | 0.00 |
| | | **Total unrealised losses on futures contracts** | | **(2)** | **0.00** |
| | | **Total financial derivative instruments** | | **(2)** | **0.00** |

| | Fair Value USD'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **468,481** | **99.44** |
| **Cash†** | **1,200** | **0.25** |
| **Other net assets** | **1,446** | **0.31** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **471,127** | **100.00** |

†Cash holdings of USD1,021,169 are held with State Street Bank and Trust Company. USD179,235 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 468,483 | 99.21 |
| Other assets | 3,715 | 0.79 |
| **Total current assets** | **472,198** | **100.00** |

### iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Belgium** | | |
| | | **Banks** | | |
| EUR | 2,535 | KBC Group NV | 157 | 1.31 |
| | | **Chemicals** | | |
| EUR | 364 | Umicore SA | 16 | 0.13 |
| | | **Food** | | |
| EUR | 1,406 | Colruyt SA | 72 | 0.60 |
| | | **Investment services** | | |
| EUR | 284 | Groupe Bruxelles Lambert SA | 25 | 0.21 |
| | | **Pharmaceuticals** | | |
| EUR | 727 | UCB SA | 59 | 0.49 |
| | | **Telecommunications** | | |
| EUR | 2,493 | Proximus SADP | 46 | 0.38 |
| | | **Total Belgium** | **375** | **3.12** |
| | | **Denmark** | | |
| | | **Beverages** | | |
| DKK | 1,134 | Carlsberg AS 'B' | 149 | 1.24 |
| | | **Biotechnology** | | |
| DKK | 232 | Genmab A/S | 65 | 0.54 |
| DKK | 332 | H Lundbeck A/S | 10 | 0.08 |
| | | **Chemicals** | | |
| DKK | 374 | Chr Hansen Holding A/S | 29 | 0.24 |
| DKK | 2,328 | Novozymes A/S 'B' | 127 | 1.06 |
| | | **Electricity** | | |
| DKK | 1,177 | Orsted A/S | 162 | 1.35 |
| | | **Energy - alternate sources** | | |
| DKK | 210 | Vestas Wind Systems A/S | 37 | 0.31 |
| | | **Healthcare products** | | |
| DKK | 1,369 | Coloplast A/S 'B' | 175 | 1.46 |
| | | **Insurance** | | |
| DKK | 3,514 | Tryg A/S | 71 | 0.59 |
| | | **Pharmaceuticals** | | |
| DKK | 3,042 | Novo Nordisk A/S 'B' | 176 | 1.46 |
| | | **Retail** | | |
| DKK | 168 | Pandora A/S | 15 | 0.13 |
| | | **Total Denmark** | **1,016** | **8.46** |
| | | **Finland** | | |
| | | **Forest products & paper** | | |
| EUR | 2,192 | UPM-Kymmene Oyj | 67 | 0.56 |
| | | **Oil & gas** | | |
| EUR | 1,793 | Neste Oyj | 81 | 0.67 |
| | | **Pharmaceuticals** | | |
| EUR | 1,024 | Orion Oyj 'B' | 35 | 0.29 |
| | | **Telecommunications** | | |
| EUR | 2,082 | Elisa Oyj | 107 | 0.89 |
| EUR | 7,334 | Nokia Oyj | 25 | 0.21 |
| | | **Total Finland** | **315** | **2.62** |
| | | **France** | | |
| | | **Apparel retailers** | | |
| EUR | 26 | Hermes International | 24 | 0.20 |
| | | **Auto parts & equipment** | | |
| EUR | 443 | Cie Generale des Etablissements Michelin SCA | 57 | 0.47 |
| | | **Beverages** | | |
| EUR | 748 | Pernod Ricard SA | 120 | 1.00 |
| | | **Computers** | | |
| EUR | 197 | Teleperformance | 61 | 0.51 |
| | | **Cosmetics & personal care** | | |
| EUR | 549 | L'Oreal SA | 179 | 1.49 |
| | | **Diversified financial services** | | |
| EUR | 1,137 | Eurazeo SE | 74 | 0.62 |
| | | **Electrical components & equipment** | | |
| EUR | 190 | Schneider Electric SE | 25 | 0.21 |
| | | **Food** | | |
| EUR | 5,237 | Carrefour SA | 81 | 0.67 |
| EUR | 2,361 | Danone SA | 138 | 1.15 |
| | | **Healthcare products** | | |
| EUR | 268 | EssilorLuxottica SA | 37 | 0.31 |
| | | **Healthcare services** | | |
| EUR | 656 | BioMerieux | 71 | 0.59 |
| | | **Home furnishings** | | |
| EUR | 522 | SEB SA | 78 | 0.65 |
| | | **Insurance** | | |
| EUR | 4,820 | AXA SA | 110 | 0.91 |
| | | **Miscellaneous manufacturers** | | |
| EUR | 3,034 | Alstom SA | 129 | 1.07 |
| | | **Pharmaceuticals** | | |
| EUR | 1,270 | Sanofi | 107 | 0.89 |
| | | **Real estate investment trusts** | | |
| EUR | 423 | Gecina SA (REIT) | 50 | 0.42 |
| | | **Software** | | |
| EUR | 152 | Dassault Systemes SE | 28 | 0.23 |
| | | **Telecommunications** | | |
| EUR | 12,056 | Orange SA | 127 | 1.06 |
| | | **Transportation** | | |
| EUR | 5,045 | Getlink SE | 66 | 0.55 |
| | | **Total France** | **1,562** | **13.00** |
| | | **Germany** | | |
| | | **Apparel retailers** | | |
| EUR | 273 | adidas AG | 73 | 0.61 |
| EUR | 626 | Puma SE | 52 | 0.43 |
| | | **Cosmetics & personal care** | | |
| EUR | 1,141 | Beiersdorf AG | 103 | 0.86 |
| | | **Diversified financial services** | | |
| EUR | 1,012 | Deutsche Boerse AG | 143 | 1.19 |
| | | **Electricity** | | |
| EUR | 8,738 | E.ON SE | 87 | 0.72 |
| | | **Food** | | |
| EUR | 128 | HelloFresh SE | 8 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **Germany (cont)** | | |
| | | **Insurance** | | |
| EUR | 261 | Allianz SE RegS | 57 | 0.47 |
| EUR | 305 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS | 80 | 0.67 |
| | | **Internet** | | |
| EUR | 139 | Delivery Hero SE | 15 | 0.13 |
| | | **Miscellaneous manufacturers** | | |
| EUR | 94 | Knorr-Bremse AG | 10 | 0.08 |
| EUR | 984 | Siemens AG RegS | 138 | 1.15 |
| | | **Pharmaceuticals** | | |
| EUR | 1,335 | Merck KGaA | 195 | 1.62 |
| | | **Real estate investment & services** | | |
| EUR | 1,507 | Deutsche Wohnen SE | 60 | 0.50 |
| EUR | 160 | Vonovia SE | 9 | 0.07 |
| | | **Software** | | |
| EUR | 1,433 | SAP SE | 150 | 1.25 |
| EUR | 152 | TeamViewer AG | 5 | 0.04 |
| | | **Telecommunications** | | |
| EUR | 9,636 | Telefonica Deutschland Holding AG | 24 | 0.20 |
| | | **Transportation** | | |
| EUR | 1,542 | Deutsche Post AG RegS | 72 | 0.60 |
| | | **Total Germany** | **1,281** | **10.66** |
| | | **Ireland** | | |
| | | **Building materials and fixtures** | | |
| EUR | 2,291 | CRH Plc | 92 | 0.77 |
| EUR | 320 | Kingspan Group Plc | 23 | 0.19 |
| | | **Entertainment** | | |
| EUR | 136 | Flutter Entertainment Plc | 25 | 0.21 |
| | | **Food** | | |
| EUR | 1,343 | Kerry Group Plc 'A' | 143 | 1.19 |
| | | **Oil & gas** | | |
| GBP | 150 | DCC Plc | 11 | 0.09 |
| | | **Total Ireland** | **294** | **2.45** |
| | | **Italy** | | |
| | | **Banks** | | |
| EUR | 36,425 | Intesa Sanpaolo SpA | 84 | 0.70 |
| | | **Electricity** | | |
| EUR | 26,452 | Terna Rete Elettrica Nazionale SpA | 170 | 1.41 |
| | | **Gas** | | |
| EUR | 5,432 | Snam SpA | 26 | 0.22 |
| | | **Healthcare products** | | |
| EUR | 320 | DiaSorin SpA | 44 | 0.37 |
| | | **Insurance** | | |
| EUR | 7,639 | Assicurazioni Generali SpA | 130 | 1.08 |
| | | **Total Italy** | **454** | **3.78** |
| | | **Jersey** | | |
| | | **Distribution & wholesale** | | |
| GBP | 665 | Ferguson Plc | 68 | 0.57 |
| | | **Total Jersey** | **68** | **0.57** |
| | | **Netherlands** | | |
| | | **Beverages** | | |
| EUR | 622 | Heineken NV | 55 | 0.46 |
| | | **Chemicals** | | |
| EUR | 1,301 | Akzo Nobel NV | 124 | 1.03 |
| EUR | 430 | Koninklijke DSM NV | 62 | 0.52 |
| | | **Food** | | |
| EUR | 1,993 | Koninklijke Ahold Delhaize NV | 47 | 0.39 |
| | | **Healthcare products** | | |
| EUR | 189 | QIAGEN NV | 8 | 0.06 |
| | | **Internet** | | |
| EUR | 202 | Prosus NV | 19 | 0.16 |
| | | **Media** | | |
| EUR | 2,434 | Wolters Kluwer NV | 180 | 1.50 |
| | | **Pipelines** | | |
| EUR | 2,039 | Koninklijke Vopak NV | 87 | 0.72 |
| | | **Semiconductors** | | |
| EUR | 78 | ASML Holding NV | 40 | 0.33 |
| | | **Telecommunications** | | |
| EUR | 37,817 | Koninklijke KPN NV | 109 | 0.91 |
| | | **Total Netherlands** | **731** | **6.08** |
| | | **Norway** | | |
| | | **Food** | | |
| NOK | 13,838 | Orkla ASA | 116 | 0.97 |
| | | **Telecommunications** | | |
| NOK | 10,609 | Telenor ASA | 159 | 1.32 |
| | | **Total Norway** | **275** | **2.29** |
| | | **Portugal** | | |
| | | **Food** | | |
| EUR | 2,339 | Jeronimo Martins SGPS SA | 33 | 0.28 |
| | | **Oil & gas** | | |
| EUR | 5,816 | Galp Energia SGPS SA | 58 | 0.48 |
| | | **Total Portugal** | **91** | **0.76** |
| | | **Spain** | | |
| | | **Banks** | | |
| EUR | 2,118 | Banco Bilbao Vizcaya Argentaria SA | 9 | 0.07 |
| | | **Electricity** | | |
| EUR | 15,284 | Iberdrola SA | 168 | 1.40 |
| EUR | 7,460 | Red Electrica Corp SA | 113 | 0.94 |
| | | **Engineering & construction** | | |
| EUR | 1,387 | Ferrovial SA | 31 | 0.26 |
| | | **Gas** | | |
| EUR | 5,240 | Naturgy Energy Group SA | 109 | 0.91 |
| | | **Oil & gas** | | |
| EUR | 868 | Repsol SA | 9 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **Spain (cont)** | | |
| | | **Retail** | | |
| EUR | 5,259 | Industria de Diseno Textil SA | 148 | 1.23 |
| | | **Total Spain** | **587** | **4.88** |
| | | **Sweden** | | |
| | | **Banks** | | |
| SEK | 2,002 | Svenska Handelsbanken AB 'A' | 19 | 0.16 |
| | | **Cosmetics & personal care** | | |
| SEK | 1,702 | Essity AB 'B' | 46 | 0.38 |
| | | **Electronics** | | |
| SEK | 1,326 | Assa Abloy AB 'B' | 33 | 0.27 |
| | | **Food** | | |
| SEK | 2,910 | ICA Gruppen AB | 121 | 1.01 |
| | | **Forest products & paper** | | |
| SEK | 4,760 | Svenska Cellulosa AB SCA 'B' | 72 | 0.60 |
| | | **Retail** | | |
| SEK | 1,220 | Hennes & Mauritz AB 'B' | 23 | 0.19 |
| | | **Telecommunications** | | |
| SEK | 8,670 | Tele2 AB 'B' | 99 | 0.82 |
| SEK | 4,412 | Telefonaktiebolaget LM Ericsson 'B' | 50 | 0.42 |
| SEK | 46,803 | Telia Co AB | 173 | 1.44 |
| | | **Total Sweden** | **636** | **5.29** |
| | | **Switzerland** | | |
| | | **Building materials and fixtures** | | |
| CHF | 284 | Geberit AG RegS | 154 | 1.28 |
| | | **Chemicals** | | |
| CHF | 51 | Givaudan SA RegS | 168 | 1.40 |
| | | **Commercial services** | | |
| CHF | 70 | SGS SA RegS | 170 | 1.41 |
| | | **Computers** | | |
| CHF | 402 | Logitech International SA RegS | 36 | 0.30 |
| | | **Food** | | |
| CHF | 18 | Barry Callebaut AG RegS | 35 | 0.29 |
| CHF | 9 | Chocoladefabriken Lindt & Spruengli AG | 67 | 0.56 |
| CHF | 1,566 | Nestle SA RegS | 149 | 1.24 |
| | | **Healthcare products** | | |
| CHF | 1,531 | Alcon Inc | 92 | 0.77 |
| CHF | 151 | Sonova Holding AG RegS | 34 | 0.28 |
| | | **Healthcare services** | | |
| CHF | 322 | Lonza Group AG RegS | 154 | 1.28 |
| | | **Insurance** | | |
| CHF | 1,856 | Swiss Re AG | 156 | 1.30 |
| CHF | 497 | Zurich Insurance Group AG | 181 | 1.50 |
| | | **Pharmaceuticals** | | |
| CHF | 1,320 | Novartis AG RegS | 96 | 0.80 |
| CHF | 600 | Roche Holding AG 'non-voting share' | 166 | 1.38 |
| | | **Real estate investment & services** | | |
| CHF | 1,256 | Swiss Prime Site AG RegS | 99 | 0.82 |
| | | **Telecommunications** | | |
| CHF | 382 | Swisscom AG RegS | 175 | 1.46 |
| | | **Switzerland (cont)** | | |
| | | **Transportation** | | |
| CHF | 962 | Kuehne + Nagel International AG RegS | 235 | 1.96 |
| | | **Total Switzerland** | **2,167** | **18.03** |
| | | **United Kingdom** | | |
| | | **Apparel retailers** | | |
| GBP | 632 | Burberry Group Plc | 14 | 0.12 |
| | | **Banks** | | |
| GBP | 3,238 | HSBC Holdings Plc | 16 | 0.13 |
| | | **Beverages** | | |
| GBP | 4,681 | Diageo Plc | 164 | 1.37 |
| | | **Chemicals** | | |
| GBP | 2,540 | Croda International Plc | 189 | 1.57 |
| | | **Commercial services** | | |
| GBP | 204 | Intertek Group Plc | 13 | 0.11 |
| GBP | 7,502 | RELX Plc | 160 | 1.33 |
| GBP | 5,190 | Rentokil Initial Plc | 30 | 0.25 |
| | | **Cosmetics & personal care** | | |
| GBP | 2,912 | Unilever Plc | 139 | 1.16 |
| | | **Electricity** | | |
| GBP | 15,162 | National Grid Plc | 154 | 1.28 |
| GBP | 6,107 | SSE Plc | 104 | 0.87 |
| | | **Food** | | |
| GBP | 48,456 | J Sainsbury Plc | 138 | 1.15 |
| GBP | 1,709 | Ocado Group Plc | 41 | 0.34 |
| GBP | 36,345 | Wm Morrison Supermarkets Plc | 78 | 0.65 |
| | | **Home builders** | | |
| GBP | 1,448 | Berkeley Group Holdings Plc | 75 | 0.62 |
| | | **Household goods & home construction** | | |
| GBP | 362 | Reckitt Benckiser Group Plc | 28 | 0.23 |
| | | **Insurance** | | |
| GBP | 6,126 | Direct Line Insurance Group Plc | 23 | 0.19 |
| | | **Mining** | | |
| GBP | 1,734 | Rio Tinto Plc | 113 | 0.94 |
| | | **Pharmaceuticals** | | |
| GBP | 1,224 | AstraZeneca Plc | 104 | 0.86 |
| GBP | 7,231 | GlaxoSmithKline Plc | 109 | 0.91 |
| | | **Real estate investment trusts** | | |
| GBP | 6,640 | British Land Co Plc (REIT) | 39 | 0.32 |
| GBP | 16,954 | Segro Plc (REIT) | 187 | 1.56 |
| | | **Retail** | | |
| GBP | 12,582 | Kingfisher Plc | 47 | 0.39 |
| | | **Telecommunications** | | |
| GBP | 15,678 | BT Group Plc | 29 | 0.24 |
| GBP | 29,244 | Vodafone Group Plc | 45 | 0.38 |
| | | **Water** | | |
| GBP | 1,588 | United Utilities Group Plc | 17 | 0.14 |
| | | **Total United Kingdom** | **2,056** | **17.11** |
| | | **Total equities** | **11,908** | **99.10** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Rights** | | |
| | | **Italy** | | |
| EUR | 5,432 | Snam SpA* | - | 0.00 |
| | | **Total Italy** | **-** | **0.00** |
| | | **Total rights** | **-** | **0.00** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (EUR) | Maturity date | Unrealised gain/(loss) EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments** | | | | | | | |
| **Forward currency contracts**Ø | | | | | | | |
| CHF | 41,606 | USD | 44,833 | 75,760 | 06/04/2021 | - | 0.00 |
| DKK | 165,709 | USD | 26,610 | 44,922 | 07/04/2021 | - | 0.00 |
| EUR | 98,445 | USD | 117,598 | 98,445 | 06/04/2021 | (2) | (0.02) |
| GBP | 31,544 | USD | 43,841 | 74,332 | 06/04/2021 | - | 0.00 |
| NOK | 47,748 | USD | 5,651 | 9,567 | 07/04/2021 | - | 0.00 |
| SEK | 112,703 | USD | 13,276 | 22,298 | 06/04/2021 | - | 0.00 |
| USD | 135,485 | CHF | 123,555 | 226,976 | 06/04/2021 | 3 | 0.02 |
| USD | 68,799 | DKK | 423,879 | 115,533 | 07/04/2021 | 1 | 0.01 |
| USD | 356,677 | EUR | 295,349 | 295,349 | 06/04/2021 | 8 | 0.07 |
| USD | 132,133 | GBP | 94,714 | 223,610 | 06/04/2021 | 1 | 0.01 |
| USD | 16,211 | NOK | 139,286 | 27,676 | 07/04/2021 | - | 0.00 |
| USD | 590 | NOK | 4,995 | 1,000 | 07/04/2021 | - | 0.00 |
| USD | 39,874 | SEK | 336,617 | 66,786 | 06/04/2021 | 1 | 0.01 |
| | | | | **Total unrealised gains on forward currency contracts** | | **14** | **0.12** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(2)** | **(0.02)** |
| | | | | **Net unrealised gains on forward currency contracts** | | **12** | **0.10** |

| No. of Ccy contracts | | | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Futures contracts** | | | |
| EUR | 5 | Mini IBEX Index Futures April 2021 | 43 | - | 0.00 |
| | | **Total unrealised losses on futures contracts** | | **-** | **0.00** |
| | | **Total financial derivative instruments** | | **12** | **0.10** |

| | Fair Value EUR'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **11,920** | **99.20** |
| **Cash**† | **69** | **0.57** |
| **Other net assets** | **27** | **0.23** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **12,016** | **100.00** |

†Cash holdings of EUR62,143 are held with State Street Bank and Trust Company. EUR6,739 is held as security for futures contracts with HSBC Bank Plc.
ØThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the USD Hedged (Acc) Class.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2021

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 11,908 | 99.06 |
| Over-the-counter financial derivative instruments | 14 | 0.12 |
| Other assets | 99 | 0.82 |
| **Total current assets** | **12,021** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 99.26%)** | | | | |
| | | **Equities (31 March 2020: 99.26%)** | | |
| | | **Austria (31 March 2020: 0.15%)** | | |
| | | **Belgium (31 March 2020: 4.60%)** | | |
| | | **Banks** | | |
| EUR | 27,896 | KBC Group NV | 1,729 | 0.19 |
| | | **Food** | | |
| EUR | 123,499 | Colruyt SA^ | 6,281 | 0.68 |
| | | **Insurance** | | |
| EUR | 18,417 | Ageas SA | 950 | 0.10 |
| | | **Investment services** | | |
| EUR | 152,811 | Groupe Bruxelles Lambert SA | 13,487 | 1.46 |
| EUR | 11,385 | Sofina SA | 3,285 | 0.36 |
| | | **Pharmaceuticals** | | |
| EUR | 76,168 | UCB SA | 6,179 | 0.67 |
| | | **Telecommunications** | | |
| EUR | 332,675 | Proximus SADP^ | 6,174 | 0.67 |
| | | **Total Belgium** | **38,085** | **4.13** |
| | | **Denmark (31 March 2020: 5.81%)** | | |
| | | **Banks** | | |
| DKK | 139,896 | Danske Bank A/S | 2,233 | 0.24 |
| | | **Beverages** | | |
| DKK | 77,953 | Carlsberg AS 'B' | 10,215 | 1.11 |
| | | **Biotechnology** | | |
| DKK | 32,690 | Genmab A/S | 9,173 | 0.99 |
| DKK | 104,143 | H Lundbeck A/S | 3,035 | 0.33 |
| | | **Chemicals** | | |
| DKK | 61,041 | Chr Hansen Holding A/S^ | 4,731 | 0.51 |
| DKK | 100,761 | Novozymes A/S 'B'^ | 5,504 | 0.60 |
| | | **Electricity** | | |
| DKK | 46,679 | Orsted A/S | 6,430 | 0.70 |
| | | **Healthcare products** | | |
| DKK | 106,467 | Coloplast A/S 'B'^ | 13,654 | 1.48 |
| | | **Insurance** | | |
| DKK | 274,461 | Tryg A/S | 5,521 | 0.60 |
| | | **Pharmaceuticals** | | |
| DKK | 236,385 | Novo Nordisk A/S 'B' | 13,659 | 1.48 |
| | | **Transportation** | | |
| DKK | 26,290 | DSV PANALPINA A/S | 4,399 | 0.48 |
| | | **Total Denmark** | **78,554** | **8.52** |
| | | **Finland (31 March 2020: 3.50%)** | | |
| | | **Banks** | | |
| SEK | 101,675 | Nordea Bank Abp | 853 | 0.09 |
| | | **Electricity** | | |
| EUR | 56,231 | Fortum Oyj | 1,280 | 0.14 |
| | | **Insurance** | | |
| EUR | 206,358 | Sampo Oyj 'A' | 7,939 | 0.86 |
| | | **Finland (31 March 2020: 3.50%) (cont)** | | |
| | | **Machinery - diversified** | | |
| EUR | 112,053 | Kone Oyj 'B' | 7,806 | 0.85 |
| | | **Oil & gas** | | |
| EUR | 34,757 | Neste Oyj | 1,573 | 0.17 |
| | | **Pharmaceuticals** | | |
| EUR | 58,380 | Orion Oyj 'B' | 1,995 | 0.22 |
| | | **Telecommunications** | | |
| EUR | 189,914 | Elisa Oyj | 9,712 | 1.05 |
| EUR | 214,784 | Nokia Oyj | 731 | 0.08 |
| | | **Total Finland** | **31,889** | **3.46** |
| | | **France (31 March 2020: 12.23%)** | | |
| | | **Apparel retailers** | | |
| EUR | 15,745 | Hermes International | 14,863 | 1.61 |
| EUR | 5,037 | LVMH Moet Hennessy Louis Vuitton SE | 2,862 | 0.31 |
| | | **Beverages** | | |
| EUR | 44,692 | Pernod Ricard SA | 7,153 | 0.77 |
| | | **Chemicals** | | |
| EUR | 71,887 | Air Liquide SA^ | 10,014 | 1.08 |
| | | **Cosmetics & personal care** | | |
| EUR | 24,124 | L'Oreal SA | 7,884 | 0.85 |
| | | **Engineering & construction** | | |
| EUR | 5,458 | Vinci SA | 477 | 0.05 |
| | | **Food** | | |
| EUR | 418,352 | Carrefour SA | 6,462 | 0.70 |
| EUR | 100,550 | Danone SA^ | 5,882 | 0.64 |
| | | **Healthcare products** | | |
| EUR | 62,525 | EssilorLuxottica SA | 8,682 | 0.94 |
| EUR | 7,993 | Sartorius Stedim Biotech | 2,807 | 0.30 |
| | | **Healthcare services** | | |
| EUR | 62,915 | BioMerieux^ | 6,826 | 0.74 |
| | | **Home furnishings** | | |
| EUR | 36,571 | SEB SA | 5,500 | 0.60 |
| | | **Internet** | | |
| EUR | 25,087 | Iliad SA | 4,066 | 0.44 |
| | | **Miscellaneous manufacturers** | | |
| EUR | 90,605 | Alstom SA | 3,852 | 0.42 |
| | | **Pharmaceuticals** | | |
| EUR | 155,004 | Sanofi^ | 13,059 | 1.42 |
| | | **Real estate investment trusts** | | |
| EUR | 19,359 | Gecina SA (REIT) | 2,273 | 0.25 |
| | | **Software** | | |
| EUR | 13,126 | Dassault Systemes SE | 2,394 | 0.26 |
| | | **Telecommunications** | | |
| EUR | 821,872 | Orange SA^ | 8,634 | 0.94 |
| | | **Transportation** | | |
| EUR | 286,179 | Getlink SE^ | 3,743 | 0.41 |
| | | **Total France** | **117,433** | **12.73** |
| | | **Germany (31 March 2020: 10.67%)** | | |
| | | **Apparel retailers** | | |
| EUR | 12,862 | adidas AG | 3,424 | 0.37 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.26%) (cont)** | | |
| | | **Germany (31 March 2020: 10.67%) (cont)** | | |
| | | **Apparel retailers (cont)** | | |
| EUR | 6,769 | Puma SE | 565 | 0.06 |
| | | **Chemicals** | | |
| EUR | 23,629 | Symrise AG | 2,443 | 0.26 |
| | | **Cosmetics & personal care** | | |
| EUR | 91,100 | Beiersdorf AG | 8,208 | 0.89 |
| | | **Diversified financial services** | | |
| EUR | 40,152 | Deutsche Boerse AG^ | 5,689 | 0.62 |
| | | **Electricity** | | |
| EUR | 223,354 | E.ON SE | 2,216 | 0.24 |
| EUR | 113,275 | Uniper SE | 3,498 | 0.38 |
| | | **Healthcare products** | | |
| EUR | 7,342 | Carl Zeiss Meditec AG | 943 | 0.10 |
| EUR | 94,883 | Siemens Healthineers AG | 4,384 | 0.48 |
| | | **Healthcare services** | | |
| EUR | 48,512 | Fresenius Medical Care AG & Co KGaA | 3,043 | 0.33 |
| | | **Household goods & home construction** | | |
| EUR | 45,728 | Henkel AG & Co KGaA | 3,862 | 0.42 |
| | | **Internet** | | |
| EUR | 6,910 | Delivery Hero SE | 764 | 0.08 |
| | | **Miscellaneous manufacturers** | | |
| EUR | 58,250 | Knorr-Bremse AG | 6,199 | 0.67 |
| | | **Pharmaceuticals** | | |
| EUR | 62,336 | Merck KGaA | 9,089 | 0.99 |
| | | **Real estate investment & services** | | |
| EUR | 118,031 | Deutsche Wohnen SE | 4,695 | 0.51 |
| EUR | 130,727 | Vonovia SE | 7,282 | 0.79 |
| | | **Software** | | |
| EUR | 17,778 | SAP SE | 1,856 | 0.20 |
| | | **Telecommunications** | | |
| EUR | 893,519 | Deutsche Telekom AG RegS | 15,342 | 1.66 |
| EUR | 917,934 | Telefonica Deutschland Holding AG^ | 2,295 | 0.25 |
| | | **Total Germany** | **85,797** | **9.30** |
| | | **Ireland (31 March 2020: 1.63%)** | | |
| | | **Building materials and fixtures** | | |
| EUR | 32,030 | Kingspan Group Plc | 2,316 | 0.25 |
| | | **Entertainment** | | |
| EUR | 6,068 | Flutter Entertainment Plc | 1,112 | 0.12 |
| | | **Food** | | |
| EUR | 104,066 | Kerry Group Plc 'A' | 11,104 | 1.21 |
| | | **Total Ireland** | **14,532** | **1.58** |
| | | **Italy (31 March 2020: 3.61%)** | | |
| | | **Electricity** | | |
| EUR | 681,588 | Enel SpA | 5,789 | 0.63 |
| EUR | 1,296,040 | Terna Rete Elettrica Nazionale SpA^ | 8,344 | 0.90 |
| | | **Gas** | | |
| EUR | 981,561 | Snam SpA | 4,641 | 0.50 |
| | | **Healthcare products** | | |
| EUR | 32,940 | DiaSorin SpA^ | 4,506 | 0.49 |
| | | **Italy (31 March 2020: 3.61%)** | | |
| | | **Insurance** | | |
| EUR | 381,970 | Assicurazioni Generali SpA^ | 6,516 | 0.71 |
| | | **Pharmaceuticals** | | |
| EUR | 71,951 | Recordati Industria Chimica e Farmaceutica SpA | 3,300 | 0.36 |
| | | **Telecommunications** | | |
| EUR | 1,807,167 | Telecom Italia SpA | 834 | 0.09 |
| | | **Total Italy** | **33,930** | **3.68** |
| | | **Jersey (31 March 2020: 0.51%)** | | |
| | | **Commercial services** | | |
| GBP | 25,277 | Experian Plc | 741 | 0.08 |
| | | **Total Jersey** | **741** | **0.08** |
| | | **Luxembourg (31 March 2020: 0.44%)** | | |
| | | **Healthcare services** | | |
| EUR | 30,544 | Eurofins Scientific SE^ | 2,490 | 0.27 |
| | | **Total Luxembourg** | **2,490** | **0.27** |
| | | **Netherlands (31 March 2020: 4.91%)** | | |
| | | **Auto manufacturers** | | |
| EUR | 15,904 | Ferrari NV | 2,837 | 0.31 |
| | | **Beverages** | | |
| EUR | 261,415 | Davide Campari-Milano NV | 2,497 | 0.27 |
| EUR | 46,643 | Heineken Holding NV | 3,540 | 0.39 |
| EUR | 78,045 | Heineken NV^ | 6,839 | 0.74 |
| | | **Commercial services** | | |
| EUR | 319 | Adyen NV | 607 | 0.07 |
| | | **Food** | | |
| EUR | 26,449 | Just Eat Takeaway.com NV^ | 2,080 | 0.23 |
| EUR | 311,459 | Koninklijke Ahold Delhaize NV | 7,397 | 0.80 |
| | | **Healthcare products** | | |
| EUR | 154,808 | QIAGEN NV | 6,389 | 0.69 |
| | | **Insurance** | | |
| EUR | 18,960 | NN Group NV | 790 | 0.08 |
| | | **Internet** | | |
| EUR | 4,941 | Prosus NV | 468 | 0.05 |
| | | **Media** | | |
| EUR | 119,699 | Wolters Kluwer NV | 8,872 | 0.96 |
| | | **Pipelines** | | |
| EUR | 156,898 | Koninklijke Vopak NV | 6,660 | 0.72 |
| | | **Telecommunications** | | |
| EUR | 1,214,104 | Koninklijke KPN NV | 3,514 | 0.38 |
| | | **Total Netherlands** | **52,490** | **5.69** |
| | | **Norway (31 March 2020: 2.70%)** | | |
| | | **Food** | | |
| NOK | 857,627 | Orkla ASA | 7,167 | 0.78 |
| | | **Insurance** | | |
| NOK | 289,358 | Gjensidige Forsikring ASA | 5,786 | 0.63 |
| | | **Telecommunications** | | |
| NOK | 617,112 | Telenor ASA | 9,257 | 1.00 |
| | | **Total Norway** | **22,210** | **2.41** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.26%) (cont)** | | |
| | | **Portugal (31 March 2020: 0.60%)** | | |
| | | **Electricity** | | |
| EUR | 454,753 | EDP - Energias de Portugal SA | 2,215 | 0.24 |
| | | **Food** | | |
| EUR | 114,324 | Jeronimo Martins SGPS SA | 1,640 | 0.18 |
| | | **Total Portugal** | **3,855** | **0.42** |
| | | **Spain (31 March 2020: 6.68%)** | | |
| | | **Electricity** | | |
| EUR | 486,091 | Endesa SA | 10,966 | 1.19 |
| EUR | 1,197,280 | Iberdrola SA | 13,152 | 1.42 |
| EUR | 553,541 | Red Electrica Corp SA^ | 8,359 | 0.91 |
| | | **Engineering & construction** | | |
| EUR | 31,924 | Aena SME SA | 4,415 | 0.48 |
| EUR | 203,426 | Ferrovial SA | 4,522 | 0.49 |
| | | **Gas** | | |
| EUR | 79,811 | Enagas SA | 1,478 | 0.16 |
| EUR | 105,710 | Naturgy Energy Group SA | 2,209 | 0.24 |
| | | **Pharmaceuticals** | | |
| EUR | 53,592 | Grifols SA^ | 1,197 | 0.13 |
| | | **Retail** | | |
| EUR | 188,720 | Industria de Diseno Textil SA | 5,303 | 0.57 |
| | | **Telecommunications** | | |
| EUR | 334,280 | Telefonica SA | 1,276 | 0.14 |
| | | **Total Spain** | **52,877** | **5.73** |
| | | **Sweden (31 March 2020: 1.55%)** | | |
| | | **Food** | | |
| SEK | 149,073 | ICA Gruppen AB | 6,214 | 0.67 |
| | | **Telecommunications** | | |
| SEK | 91,167 | Tele2 AB 'B' | 1,048 | 0.11 |
| SEK | 739,234 | Telefonaktiebolaget LM Ericsson 'B' | 8,338 | 0.91 |
| SEK | 1,720,626 | Telia Co AB^ | 6,354 | 0.69 |
| | | **Total Sweden** | **21,954** | **2.38** |
| | | **Switzerland (31 March 2020: 19.45%)** | | |
| | | **Building materials and fixtures** | | |
| CHF | 15,013 | Geberit AG RegS^ | 8,165 | 0.88 |
| | | **Chemicals** | | |
| CHF | 17,417 | EMS-Chemie Holding AG RegS^ | 13,290 | 1.44 |
| CHF | 3,795 | Givaudan SA RegS | 12,495 | 1.35 |
| | | **Commercial services** | | |
| CHF | 3,928 | SGS SA RegS^ | 9,521 | 1.03 |
| | | **Computers** | | |
| CHF | 73,044 | Logitech International SA RegS^ | 6,547 | 0.71 |
| | | **Diversified financial services** | | |
| CHF | 2,970 | Partners Group Holding AG | 3,241 | 0.35 |
| | | **Food** | | |
| CHF | 1,629 | Barry Callebaut AG RegS^ | 3,146 | 0.34 |
| CHF | 786 | Chocoladefabriken Lindt & Spruengli AG^ | 5,862 | 0.64 |
| CHF | 67 | Chocoladefabriken Lindt & Spruengli AG RegS | 5,239 | 0.57 |
| CHF | 123,116 | Nestle SA RegS^ | 11,725 | 1.27 |
| | | **Switzerland (31 March 2020: 19.45%) (cont)** | | |
| | | **Hand & machine tools** | | |
| CHF | 45,049 | Schindler Holding AG RegS | 11,029 | 1.20 |
| | | **Healthcare products** | | |
| CHF | 67,571 | Alcon Inc | 4,043 | 0.44 |
| CHF | 16,816 | Sonova Holding AG RegS^ | 3,806 | 0.41 |
| | | **Healthcare services** | | |
| CHF | 2,706 | Lonza Group AG RegS | 1,293 | 0.14 |
| | | **Insurance** | | |
| CHF | 33,822 | Baloise Holding AG RegS | 4,917 | 0.53 |
| CHF | 9,919 | Swiss Life Holding AG RegS | 4,166 | 0.45 |
| CHF | 10,664 | Swiss Re AG^ | 896 | 0.10 |
| CHF | 38,572 | Zurich Insurance Group AG^ | 14,067 | 1.53 |
| | | **Pharmaceuticals** | | |
| CHF | 182,837 | Novartis AG RegS^ | 13,351 | 1.45 |
| CHF | 46,369 | Roche Holding AG 'non-voting share'^ | 12,804 | 1.39 |
| | | **Real estate investment & services** | | |
| CHF | 141,190 | Swiss Prime Site AG RegS | 11,124 | 1.21 |
| | | **Retail** | | |
| CHF | 117,368 | Swatch Group AG RegS | 5,586 | 0.60 |
| | | **Telecommunications** | | |
| CHF | 29,505 | Swisscom AG RegS^ | 13,524 | 1.47 |
| | | **Transportation** | | |
| CHF | 43,692 | Kuehne + Nagel International AG RegS^ | 10,653 | 1.15 |
| | | **Total Switzerland** | **190,490** | **20.65** |
| | | **United Kingdom (31 March 2020: 20.22%)** | | |
| | | **Aerospace & defence** | | |
| GBP | 198,907 | BAE Systems Plc | 1,179 | 0.13 |
| | | **Agriculture** | | |
| GBP | 45,377 | British American Tobacco Plc | 1,478 | 0.16 |
| GBP | 25,288 | Imperial Brands Plc | 443 | 0.05 |
| | | **Banks** | | |
| GBP | 2,216,992 | HSBC Holdings Plc | 11,014 | 1.19 |
| GBP | 627,373 | Standard Chartered Plc | 3,679 | 0.40 |
| | | **Beverages** | | |
| GBP | 25,018 | Diageo Plc | 878 | 0.10 |
| | | **Chemicals** | | |
| GBP | 76,943 | Croda International Plc | 5,734 | 0.62 |
| | | **Commercial services** | | |
| GBP | 441,640 | RELX Plc | 9,431 | 1.02 |
| GBP | 271,716 | Rentokil Initial Plc | 1,545 | 0.17 |
| | | **Cosmetics & personal care** | | |
| GBP | 375,697 | Unilever Plc | 17,888 | 1.94 |
| | | **Distribution & wholesale** | | |
| GBP | 136,403 | Bunzl Plc | 3,720 | 0.40 |
| | | **Electricity** | | |
| GBP | 1,193,241 | National Grid Plc | 12,102 | 1.31 |
| | | **Electronics** | | |
| GBP | 31,202 | Halma Plc | 869 | 0.09 |
| | | **Food** | | |
| GBP | 3,366,721 | J Sainsbury Plc^ | 9,584 | 1.04 |
| GBP | 198,416 | Ocado Group Plc | 4,740 | 0.51 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.26%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 20.22%) (cont)** | | |
| | | **Food (cont)** | | |
| GBP | 157,868 | Tesco Plc | 424 | 0.05 |
| GBP | 2,608,705 | Wm Morrison Supermarkets Plc^ | 5,588 | 0.60 |
| | | **Healthcare products** | | |
| GBP | 155,023 | Smith & Nephew Plc | 2,508 | 0.27 |
| | | **Home builders** | | |
| GBP | 9,780 | Berkeley Group Holdings Plc | 510 | 0.06 |
| | | **Household goods & home construction** | | |
| GBP | 45,089 | Reckitt Benckiser Group Plc | 3,439 | 0.37 |
| | | **Insurance** | | |
| GBP | 254,466 | Admiral Group Plc | 9,263 | 1.00 |
| GBP | 1,544,543 | Direct Line Insurance Group Plc | 5,681 | 0.62 |
| GBP | 121,475 | RSA Insurance Group Plc | 971 | 0.11 |
| | | **Mining** | | |
| GBP | 92,224 | Anglo American Plc | 3,077 | 0.33 |
| GBP | 81,654 | BHP Group Plc | 2,008 | 0.22 |
| GBP | 166,977 | Rio Tinto Plc | 10,879 | 1.18 |
| | | **Pharmaceuticals** | | |
| GBP | 80,984 | AstraZeneca Plc | 6,890 | 0.75 |
| GBP | 629,861 | GlaxoSmithKline Plc | 9,523 | 1.03 |
| GBP | 45,271 | Hikma Pharmaceuticals Plc | 1,210 | 0.13 |
| | | **Real estate investment trusts** | | |
| GBP | 77,508 | Land Securities Group Plc (REIT) | 628 | 0.07 |
| GBP | 944,103 | Segro Plc (REIT) | 10,391 | 1.12 |
| | | **Software** | | |
| GBP | 173,118 | Sage Group Plc | 1,245 | 0.14 |
| | | **Telecommunications** | | |
| GBP | 535,201 | BT Group Plc | 973 | 0.11 |
| GBP | 1,432,088 | Vodafone Group Plc | 2,217 | 0.24 |
| | | **Water** | | |
| GBP | 94,899 | Severn Trent Plc | 2,569 | 0.28 |
| GBP | 223,449 | United Utilities Group Plc | 2,428 | 0.26 |
| | | **Total United Kingdom** | **166,706** | **18.07** |
| | | **Total equities** | **914,033** | **99.10** |
| | | **Rights (31 March 2020: 0.00%)** | | |
| | | **Italy (31 March 2020: 0.00%)** | | |
| EUR | 1,054,544 | Snam SpA* | 1 | 0.00 |
| | | **Total Italy** | **1** | **0.00** |
| | | **Total rights** | **1** | **0.00** |

| No. of Ccy contracts | | | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Financial derivative instruments (31 March 2020: 0.05%)** | | | |
| | | **Futures contracts (31 March 2020: 0.05%)** | | | |
| EUR | 99 | Euro Stoxx 50 Index Futures June 2021 | 3,732 | 95 | 0.01 |
| GBP | 33 | FTSE 100 Index Futures June 2021 | 2,596 | (8) | 0.00 |
| CHF | 12 | Swiss Market Index Futures June 2021 | 1,164 | 21 | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **116** | **0.01** |
| | | **Total unrealised losses on futures contracts** | | **(8)** | **0.00** |
| | | **Net unrealised gains on futures contracts** | | **108** | **0.01** |
| | | **Total financial derivative instruments** | | **108** | **0.01** |

| | Fair Value EUR'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **914,142** | **99.11** |
| **Cash†** | **4,297** | **0.47** |
| **Other net assets** | **3,930** | **0.42** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **922,369** | **100.00** |

†Cash holdings of EUR3,751,223 are held with State Street Bank and Trust Company. EUR545,552 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 914,034 | 99.07 |
| Exchange traded financial derivative instruments | 116 | 0.01 |
| Other assets | 8,449 | 0.92 |
| **Total current assets** | **922,599** | **100.00** |

### iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Bermuda** | | |
| | | **Commercial services** | | |
| USD | 179,011 | IHS Markit Ltd | 17,325 | 1.20 |
| | | **Total Bermuda** | **17,325** | **1.20** |
| | | **Canada** | | |
| | | **Environmental control** | | |
| USD | 16,485 | Waste Connections Inc | 1,780 | 0.12 |
| | | **Total Canada** | **1,780** | **0.12** |
| | | **Ireland** | | |
| | | **Building materials and fixtures** | | |
| USD | 443,251 | Johnson Controls International Plc | 26,449 | 1.83 |
| | | **Computers** | | |
| USD | 85,673 | Accenture Plc 'A' | 23,667 | 1.64 |
| | | **Healthcare products** | | |
| USD | 69,712 | Medtronic Plc | 8,235 | 0.57 |
| | | **Insurance** | | |
| USD | 34,866 | Aon Plc 'A' | 8,023 | 0.56 |
| USD | 14,601 | Willis Towers Watson Plc | 3,342 | 0.23 |
| | | **Miscellaneous manufacturers** | | |
| USD | 31,518 | Trane Technologies Plc | 5,218 | 0.36 |
| | | **Total Ireland** | **74,934** | **5.19** |
| | | **Switzerland** | | |
| | | **Electronics** | | |
| USD | 51,809 | Garmin Ltd | 6,831 | 0.47 |
| USD | 33,006 | TE Connectivity Ltd | 4,261 | 0.30 |
| | | **Total Switzerland** | **11,092** | **0.77** |
| | | **United Kingdom** | | |
| | | **Media** | | |
| USD | 30,144 | Liberty Global Plc 'C' | 770 | 0.06 |
| | | **Total United Kingdom** | **770** | **0.06** |
| | | **United States** | | |
| | | **Aerospace & defence** | | |
| USD | 43,784 | L3Harris Technologies Inc | 8,874 | 0.62 |
| | | **Apparel retailers** | | |
| USD | 116,816 | NIKE Inc 'B' | 15,524 | 1.08 |
| | | **Beverages** | | |
| USD | 189,822 | Coca-Cola Co | 10,006 | 0.69 |
| USD | 134,282 | PepsiCo Inc | 18,994 | 1.32 |
| | | **Biotechnology** | | |
| USD | 72,121 | Amgen Inc | 17,944 | 1.24 |
| USD | 7,072 | Biogen Inc | 1,978 | 0.14 |
| USD | 38,652 | BioMarin Pharmaceutical Inc | 2,919 | 0.20 |
| USD | 334,458 | Gilead Sciences Inc | 21,616 | 1.50 |
| USD | 22,614 | Incyte Corp | 1,838 | 0.13 |
| | | **United States (cont)** | | |
| | | **Biotechnology (cont)** | | |
| USD | 32,468 | Regeneron Pharmaceuticals Inc | 15,362 | 1.06 |
| USD | 94,196 | Vertex Pharmaceuticals Inc | 20,242 | 1.40 |
| | | **Building materials and fixtures** | | |
| USD | 3,297 | Lennox International Inc | 1,027 | 0.07 |
| | | **Chemicals** | | |
| USD | 86,620 | Ecolab Inc | 18,543 | 1.28 |
| USD | 39,033 | International Flavors & Fragrances Inc | 5,449 | 0.38 |
| | | **Commercial services** | | |
| USD | 8,436 | AMERCO | 5,168 | 0.36 |
| USD | 53,687 | Automatic Data Processing Inc | 10,118 | 0.70 |
| USD | 57,493 | Booz Allen Hamilton Holding Corp | 4,630 | 0.32 |
| USD | 4,710 | S&P Global Inc | 1,662 | 0.11 |
| USD | 29,259 | Verisk Analytics Inc | 5,170 | 0.36 |
| | | **Computers** | | |
| USD | 40,526 | Apple Inc | 4,950 | 0.34 |
| USD | 65,463 | Cognizant Technology Solutions Corp 'A' | 5,114 | 0.35 |
| USD | 79,604 | International Business Machines Corp | 10,608 | 0.74 |
| | | **Cosmetics & personal care** | | |
| USD | 149,732 | Colgate-Palmolive Co | 11,804 | 0.82 |
| USD | 145,973 | Procter & Gamble Co | 19,769 | 1.37 |
| | | **Diversified financial services** | | |
| USD | 7,065 | Cboe Global Markets Inc | 697 | 0.05 |
| USD | 34,913 | CME Group Inc | 7,130 | 0.50 |
| USD | 94,150 | Intercontinental Exchange Inc | 10,515 | 0.73 |
| USD | 47,997 | Mastercard Inc 'A' | 17,089 | 1.18 |
| USD | 93,673 | Visa Inc 'A' | 19,834 | 1.37 |
| USD | 352,725 | Western Union Co | 8,698 | 0.60 |
| | | **Electricity** | | |
| USD | 222,764 | Consolidated Edison Inc | 16,663 | 1.15 |
| USD | 221,405 | Eversource Energy | 19,171 | 1.33 |
| USD | 312,749 | Exelon Corp | 13,680 | 0.95 |
| USD | 268,921 | NextEra Energy Inc | 20,333 | 1.41 |
| USD | 154,476 | Public Service Enterprise Group Inc | 9,301 | 0.64 |
| USD | 108,274 | Sempra Energy | 14,355 | 1.00 |
| | | **Electronics** | | |
| USD | 42,903 | Agilent Technologies Inc | 5,455 | 0.38 |
| USD | 89,534 | Amphenol Corp 'A' | 5,906 | 0.41 |
| USD | 124,816 | Keysight Technologies Inc | 17,899 | 1.24 |
| USD | 3,736 | Mettler-Toledo International Inc | 4,318 | 0.30 |
| USD | 10,362 | Waters Corp | 2,944 | 0.20 |
| | | **Environmental control** | | |
| USD | 18,840 | Republic Services Inc | 1,872 | 0.13 |
| USD | 127,111 | Waste Management Inc | 16,400 | 1.14 |
| | | **Food** | | |
| USD | 95,642 | Campbell Soup Co | 4,808 | 0.33 |
| USD | 114,943 | General Mills Inc | 7,048 | 0.49 |
| USD | 83,830 | Hershey Co | 13,259 | 0.92 |
| USD | 205,844 | Hormel Foods Corp | 9,835 | 0.68 |
| USD | 16,956 | JM Smucker Co | 2,145 | 0.15 |
| USD | 154,042 | Kellogg Co | 9,751 | 0.67 |
| USD | 480,474 | Kroger Co | 17,292 | 1.20 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **United States (cont)** | | |
| | | **Food (cont)** | | |
| USD | 100,769 | McCormick & Co Inc | 8,985 | 0.62 |
| USD | 33,912 | Mondelez International Inc 'A' | 1,985 | 0.14 |
| | | **Healthcare products** | | |
| USD | 29,176 | Baxter International Inc | 2,461 | 0.17 |
| USD | 16,927 | Cooper Cos Inc | 6,501 | 0.45 |
| USD | 17,389 | Danaher Corp | 3,914 | 0.27 |
| USD | 68,311 | DENTSPLY SIRONA Inc | 4,359 | 0.30 |
| USD | 13,188 | Edwards Lifesciences Corp | 1,103 | 0.08 |
| USD | 33,928 | ResMed Inc | 6,583 | 0.46 |
| USD | 34,378 | West Pharmaceutical Services Inc | 9,687 | 0.67 |
| | | **Healthcare services** | | |
| USD | 4,239 | Anthem Inc | 1,522 | 0.11 |
| USD | 13,161 | Humana Inc | 5,518 | 0.38 |
| USD | 4,239 | Laboratory Corp of America Holdings | 1,081 | 0.07 |
| USD | 88,539 | Quest Diagnostics Inc | 11,363 | 0.79 |
| USD | 21,645 | Teladoc Health Inc | 3,934 | 0.27 |
| USD | 8,927 | UnitedHealth Group Inc | 3,321 | 0.23 |
| | | **Household goods & home construction** | | |
| USD | 55,048 | Clorox Co | 10,618 | 0.74 |
| USD | 71,086 | Kimberly-Clark Corp | 9,884 | 0.68 |
| | | **Insurance** | | |
| USD | 86,246 | Allstate Corp | 9,910 | 0.69 |
| USD | 91,799 | Arthur J Gallagher & Co | 11,454 | 0.79 |
| USD | 5,181 | Berkshire Hathaway Inc 'B' | 1,324 | 0.09 |
| USD | 167,706 | Marsh & McLennan Cos Inc | 20,427 | 1.42 |
| USD | 73,962 | Progressive Corp | 7,071 | 0.49 |
| USD | 77,250 | Travelers Cos Inc | 11,618 | 0.80 |
| | | **Internet** | | |
| USD | 4,311 | Alphabet Inc 'A' | 8,892 | 0.62 |
| USD | 11,747 | Alphabet Inc 'C' | 24,300 | 1.68 |
| USD | 1,983 | Amazon.com Inc | 6,136 | 0.42 |
| USD | 910 | Booking Holdings Inc | 2,120 | 0.15 |
| USD | 151,226 | NortonLifeLock Inc | 3,215 | 0.22 |
| | | **Machinery - diversified** | | |
| USD | 152,657 | Xylem Inc | 16,056 | 1.11 |
| | | **Media** | | |
| USD | 66,392 | Comcast Corp 'A' | 3,592 | 0.25 |
| USD | 111,627 | Sirius XM Holdings Inc | 680 | 0.05 |
| USD | 80,013 | Walt Disney Co | 14,764 | 1.02 |
| | | **Mining** | | |
| USD | 331,087 | Newmont Corp | 19,955 | 1.38 |
| | | **Miscellaneous manufacturers** | | |
| USD | 118,742 | 3M Co | 22,879 | 1.59 |
| | | **Packaging & containers** | | |
| USD | 57,501 | Ball Corp | 4,873 | 0.34 |
| | | **Pharmaceuticals** | | |
| USD | 7,536 | AbbVie Inc | 815 | 0.06 |
| USD | 18,387 | Becton Dickinson and Co | 4,471 | 0.31 |
| USD | 102,219 | Bristol-Myers Squibb Co | 6,453 | 0.45 |
| USD | 123,349 | Eli Lilly & Co | 23,044 | 1.59 |
| | | **United States (cont)** | | |
| | | **Pharmaceuticals (cont)** | | |
| USD | 122,500 | Henry Schein Inc | 8,482 | 0.59 |
| USD | 136,174 | Johnson & Johnson | 22,380 | 1.55 |
| USD | 253,882 | Merck & Co Inc | 19,572 | 1.35 |
| USD | 67,822 | Pfizer Inc | 2,457 | 0.17 |
| USD | 106,400 | Zoetis Inc | 16,756 | 1.16 |
| | | **Pipelines** | | |
| USD | 15,072 | Cheniere Energy Inc | 1,085 | 0.08 |
| | | **Real estate investment trusts** | | |
| USD | 66,857 | American Tower Corp (REIT) | 15,983 | 1.11 |
| USD | 43,803 | Duke Realty Corp (REIT) | 1,837 | 0.13 |
| USD | 12,221 | Equinix Inc (REIT) | 8,305 | 0.57 |
| USD | 132,373 | Equity Residential (REIT) | 9,482 | 0.65 |
| USD | 112,616 | Prologis Inc (REIT) | 11,937 | 0.83 |
| USD | 16,499 | SBA Communications Corp (REIT) | 4,579 | 0.32 |
| | | **Retail** | | |
| USD | 39,063 | Best Buy Co Inc | 4,485 | 0.31 |
| USD | 21,206 | Dollar General Corp | 4,297 | 0.30 |
| USD | 14,082 | Domino's Pizza Inc | 5,179 | 0.36 |
| USD | 65,964 | Home Depot Inc | 20,135 | 1.39 |
| USD | 91,359 | Starbucks Corp | 9,983 | 0.69 |
| USD | 44,273 | Target Corp | 8,769 | 0.61 |
| USD | 73,471 | TJX Cos Inc | 4,860 | 0.34 |
| USD | 12,717 | Tractor Supply Co | 2,252 | 0.15 |
| | | **Semiconductors** | | |
| USD | 58,837 | Intel Corp | 3,766 | 0.26 |
| USD | 94,635 | Texas Instruments Inc | 17,885 | 1.24 |
| | | **Software** | | |
| USD | 87,632 | Activision Blizzard Inc | 8,150 | 0.56 |
| USD | 44,293 | Adobe Inc | 21,056 | 1.46 |
| USD | 35,372 | Akamai Technologies Inc | 3,604 | 0.25 |
| USD | 14,130 | Black Knight Inc | 1,046 | 0.07 |
| USD | 13,659 | Broadridge Financial Solutions Inc | 2,091 | 0.14 |
| USD | 32,991 | Cadence Design Systems Inc | 4,519 | 0.31 |
| USD | 99,908 | Citrix Systems Inc | 14,023 | 0.97 |
| USD | 80,544 | Electronic Arts Inc | 10,903 | 0.76 |
| USD | 39,549 | Fidelity National Information Services Inc | 5,561 | 0.38 |
| USD | 60,311 | Fiserv Inc | 7,179 | 0.50 |
| USD | 18,370 | Intuit Inc | 7,037 | 0.49 |
| USD | 65,450 | Jack Henry & Associates Inc | 9,930 | 0.69 |
| USD | 96,551 | Microsoft Corp | 22,764 | 1.58 |
| USD | 166,678 | Oracle Corp | 11,696 | 0.81 |
| USD | 122,871 | Paychex Inc | 12,044 | 0.83 |
| USD | 3,768 | Roper Technologies Inc | 1,520 | 0.11 |
| USD | 79,156 | salesforce.com Inc | 16,771 | 1.16 |
| USD | 35,769 | Take-Two Interactive Software Inc | 6,320 | 0.44 |
| USD | 11,759 | Tyler Technologies Inc | 4,992 | 0.35 |
| USD | 4,271 | Zoom Video Communications Inc 'A' | 1,372 | 0.09 |
| | | **Telecommunications** | | |
| USD | 328,770 | AT&T Inc | 9,952 | 0.69 |
| USD | 409,274 | Cisco Systems Inc | 21,164 | 1.47 |
| USD | 91,376 | Motorola Solutions Inc | 17,183 | 1.19 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **United States (cont)** | | |
| | | **Telecommunications (cont)** | | |
| USD | 38,619 | T-Mobile US Inc | 4,839 | 0.33 |
| USD | 337,735 | Verizon Communications Inc | 19,639 | 1.36 |
| | | **Transportation** | | |
| USD | 106,035 | CH Robinson Worldwide Inc | 10,119 | 0.70 |
| USD | 142,758 | Expeditors International of Washington Inc | 15,373 | 1.07 |
| USD | 29,247 | Kansas City Southern | 7,719 | 0.53 |
| USD | 27,319 | United Parcel Service Inc 'B' | 4,644 | 0.32 |
| | | **Water** | | |
| USD | 84,774 | American Water Works Co Inc | 12,709 | 0.88 |
| | | **Total United States** | **1,332,960** | **92.33** |
| | | **Total equities** | **1,438,861** | **99.67** |

| Ccy | No. of contracts | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Financial derivative instruments** | | | |
| | | **Futures contracts** | | | |
| USD | 17 | S&P 500 E-Mini Index Futures June 2021 | 3,324 | 49 | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **49** | **0.00** |
| | | **Total financial derivative instruments** | | **49** | **0.00** |

| | Fair Value USD'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **1,438,910** | **99.67** |
| **Cash†** | **120,348** | **8.34** |
| **Other net liabilities** | **(115,558)** | **(8.01)** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **1,443,700** | **100.00** |

†Cash holdings of USD120,181,967 are held with State Street Bank and Trust Company. USD166,483 is held as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 1,438,861 | 90.64 |
| Exchange traded financial derivative instruments | 49 | 0.01 |
| Other assets | 148,500 | 9.35 |
| **Total current assets** | **1,587,410** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Australia** | | |
| | | **Commercial services** | | |
| AUD | 12,658 | Brambles Ltd | 102 | 0.05 |
| | | **Food** | | |
| AUD | 4,874 | Woolworths Group Ltd | 152 | 0.08 |
| | | **Insurance** | | |
| AUD | 30,480 | Insurance Australia Group Ltd | 109 | 0.06 |
| | | **Mining** | | |
| AUD | 16,192 | Newcrest Mining Ltd | 301 | 0.16 |
| | | **Transportation** | | |
| AUD | 43,448 | Aurizon Holdings Ltd | 129 | 0.07 |
| | | **Total Australia** | **793** | **0.42** |
| | | **Belgium** | | |
| | | **Banks** | | |
| EUR | 6,636 | KBC Group NV | 484 | 0.26 |
| | | **Food** | | |
| EUR | 3,874 | Colruyt SA | 232 | 0.13 |
| | | **Pharmaceuticals** | | |
| EUR | 1,416 | UCB SA | 135 | 0.07 |
| | | **Telecommunications** | | |
| EUR | 11,344 | Proximus SADP^ | 247 | 0.13 |
| | | **Total Belgium** | **1,098** | **0.59** |
| | | **Bermuda** | | |
| | | **Commercial services** | | |
| USD | 9,228 | IHS Markit Ltd | 893 | 0.48 |
| | | **Total Bermuda** | **893** | **0.48** |
| | | **Canada** | | |
| | | **Banks** | | |
| CAD | 11,143 | Toronto-Dominion Bank | 727 | 0.39 |
| | | **Computers** | | |
| CAD | 6,332 | CGI Inc | 527 | 0.28 |
| | | **Food** | | |
| CAD | 4,167 | Loblaw Cos Ltd | 233 | 0.12 |
| | | **Insurance** | | |
| CAD | 10,019 | Intact Financial Corp | 1,228 | 0.65 |
| | | **Mining** | | |
| CAD | 18,059 | Agnico Eagle Mines Ltd | 1,044 | 0.56 |
| CAD | 14,237 | Franco-Nevada Corp | 1,784 | 0.95 |
| CAD | 13,629 | Wheaton Precious Metals Corp | 520 | 0.28 |
| | | **Telecommunications** | | |
| CAD | 11,491 | BCE Inc | 519 | 0.28 |
| CAD | 13,587 | Rogers Communications Inc 'B' | 626 | 0.33 |
| CAD | 18,742 | TELUS Corp | 373 | 0.20 |
| | | **Total Canada** | **7,581** | **4.04** |
| | | **Denmark** | | |
| | | **Biotechnology** | | |
| DKK | 3,124 | H Lundbeck A/S | 107 | 0.06 |
| | | **Chemicals** | | |
| DKK | 1,155 | Chr Hansen Holding A/S | 105 | 0.06 |
| | | **Healthcare products** | | |
| DKK | 8,866 | Coloplast A/S 'B' | 1,336 | 0.71 |
| | | **Insurance** | | |
| DKK | 9,928 | Tryg A/S | 235 | 0.12 |
| | | **Pharmaceuticals** | | |
| DKK | 34,001 | Novo Nordisk A/S 'B' | 2,309 | 1.23 |
| | | **Total Denmark** | **4,092** | **2.18** |
| | | **Finland** | | |
| | | **Oil & gas** | | |
| EUR | 9,746 | Neste Oyj | 518 | 0.28 |
| | | **Telecommunications** | | |
| EUR | 10,630 | Elisa Oyj | 639 | 0.34 |
| EUR | 60,488 | Nokia Oyj | 242 | 0.13 |
| | | **Total Finland** | **1,399** | **0.75** |
| | | **France** | | |
| | | **Healthcare products** | | |
| EUR | 1,535 | EssilorLuxottica SA | 251 | 0.13 |
| | | **Miscellaneous manufacturers** | | |
| EUR | 2,123 | Alstom SA | 106 | 0.06 |
| | | **Telecommunications** | | |
| EUR | 99,792 | Orange SA | 1,232 | 0.66 |
| | | **Total France** | **1,589** | **0.85** |
| | | **Germany** | | |
| | | **Apparel retailers** | | |
| EUR | 736 | adidas AG | 230 | 0.12 |
| | | **Diversified financial services** | | |
| EUR | 4,124 | Deutsche Boerse AG | 687 | 0.37 |
| | | **Pharmaceuticals** | | |
| EUR | 4,021 | Merck KGaA | 689 | 0.37 |
| | | **Software** | | |
| EUR | 4,444 | SAP SE | 546 | 0.29 |
| | | **Telecommunications** | | |
| EUR | 43,459 | Deutsche Telekom AG RegS | 877 | 0.47 |
| EUR | 75,207 | Telefonica Deutschland Holding AG | 221 | 0.11 |
| | | **Total Germany** | **3,250** | **1.73** |
| | | **Hong Kong** | | |
| | | **Banks** | | |
| HKD | 319,500 | BOC Hong Kong Holdings Ltd | 1,116 | 0.59 |
| HKD | 65,400 | Hang Seng Bank Ltd | 1,266 | 0.68 |
| | | **Gas** | | |
| HKD | 700,700 | Hong Kong & China Gas Co Ltd | 1,108 | 0.59 |
| | | **Real estate investment & services** | | |
| HKD | 135,200 | Swire Properties Ltd | 418 | 0.22 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **Hong Kong (cont)** | | |
| | | **Real estate investment trusts** | | |
| HKD | 50,500 | Link REIT (REIT) | 460 | 0.25 |
| | | **Telecommunications** | | |
| HKD | 312,000 | HKT Trust & HKT Ltd | 445 | 0.24 |
| HKD | 476,000 | PCCW Ltd | 268 | 0.14 |
| | | **Transportation** | | |
| HKD | 134,500 | MTR Corp Ltd | 762 | 0.41 |
| | | **Total Hong Kong** | **5,843** | **3.12** |
| | | **Ireland** | | |
| | | **Building materials and fixtures** | | |
| USD | 20,216 | Johnson Controls International Plc | 1,206 | 0.64 |
| EUR | 2,174 | Kingspan Group Plc | 185 | 0.10 |
| | | **Computers** | | |
| USD | 11,382 | Accenture Plc 'A' | 3,144 | 1.68 |
| | | **Food** | | |
| EUR | 5,146 | Kerry Group Plc 'A' | 645 | 0.34 |
| | | **Insurance** | | |
| USD | 715 | Aon Plc 'A' | 165 | 0.09 |
| USD | 1,058 | Willis Towers Watson Plc | 242 | 0.13 |
| | | **Total Ireland** | **5,587** | **2.98** |
| | | **Israel** | | |
| | | **Banks** | | |
| ILS | 78,297 | Bank Hapoalim BM | 610 | 0.33 |
| ILS | 26,162 | Bank Leumi Le-Israel BM | 173 | 0.09 |
| | | **Total Israel** | **783** | **0.42** |
| | | **Italy** | | |
| | | **Banks** | | |
| EUR | 88,574 | Intesa Sanpaolo SpA | 241 | 0.13 |
| | | **Healthcare products** | | |
| EUR | 1,763 | DiaSorin SpA | 283 | 0.15 |
| | | **Total Italy** | **524** | **0.28** |
| | | **Japan** | | |
| | | **Airlines** | | |
| JPY | 9,200 | ANA Holdings Inc | 214 | 0.11 |
| | | **Banks** | | |
| JPY | 31,300 | Japan Post Bank Co Ltd | 302 | 0.16 |
| JPY | 84,120 | Mizuho Financial Group Inc | 1,217 | 0.65 |
| | | **Beverages** | | |
| JPY | 9,400 | Suntory Beverage & Food Ltd | 350 | 0.19 |
| | | **Commercial services** | | |
| JPY | 2,600 | Sohgo Security Services Co Ltd | 123 | 0.07 |
| | | **Computers** | | |
| JPY | 600 | Fujitsu Ltd | 87 | 0.05 |
| JPY | 14,000 | NEC Corp | 826 | 0.44 |
| JPY | 14,100 | Nomura Research Institute Ltd | 437 | 0.23 |
| | | **Electronics** | | |
| JPY | 9,400 | Azbil Corp | 405 | 0.22 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Japan (cont)** | | |
| | | **Entertainment** | | |
| JPY | 9,800 | Oriental Land Co Ltd | 1,474 | 0.78 |
| JPY | 6,900 | Sega Sammy Holdings Inc | 108 | 0.06 |
| JPY | 3,100 | Toho Co Ltd | 126 | 0.07 |
| | | **Food** | | |
| JPY | 5,900 | Ajinomoto Co Inc | 121 | 0.06 |
| | | **Gas** | | |
| JPY | 24,800 | Osaka Gas Co Ltd | 484 | 0.26 |
| JPY | 900 | Toho Gas Co Ltd | 56 | 0.03 |
| JPY | 3,600 | Tokyo Gas Co Ltd | 80 | 0.04 |
| | | **Healthcare products** | | |
| JPY | 9,500 | Sysmex Corp | 1,025 | 0.55 |
| | | **Home builders** | | |
| JPY | 10,100 | Sekisui Chemical Co Ltd | 194 | 0.10 |
| JPY | 29,700 | Sekisui House Ltd | 638 | 0.34 |
| | | **Home furnishings** | | |
| JPY | 3,800 | Sony Corp | 399 | 0.21 |
| | | **Insurance** | | |
| JPY | 93,700 | Japan Post Holdings Co Ltd | 837 | 0.44 |
| JPY | 15,800 | MS&AD Insurance Group Holdings Inc | 464 | 0.25 |
| | | **Office & business equipment** | | |
| JPY | 24,800 | Canon Inc | 562 | 0.30 |
| JPY | 3,800 | FUJIFILM Holdings Corp | 226 | 0.12 |
| | | **Pharmaceuticals** | | |
| JPY | 31,100 | Chugai Pharmaceutical Co Ltd | 1,263 | 0.67 |
| JPY | 3,600 | Ono Pharmaceutical Co Ltd | 94 | 0.05 |
| JPY | 2,300 | Shionogi & Co Ltd | 124 | 0.07 |
| JPY | 2,900 | Suzuken Co Ltd | 114 | 0.06 |
| JPY | 2,900 | Takeda Pharmaceutical Co Ltd | 105 | 0.06 |
| | | **Real estate investment trusts** | | |
| JPY | 24 | Nippon Building Fund Inc (REIT) | 142 | 0.08 |
| JPY | 116 | Nippon Prologis Inc (REIT) | 373 | 0.20 |
| | | **Retail** | | |
| JPY | 3,000 | ABC-Mart Inc | 169 | 0.09 |
| JPY | 5,700 | McDonald's Holdings Co Japan Ltd | 263 | 0.14 |
| JPY | 2,300 | Nitori Holdings Co Ltd | 446 | 0.24 |
| JPY | 6,200 | Pan Pacific International Holdings Corp | 147 | 0.08 |
| JPY | 54,300 | Yamada Holdings Co Ltd | 293 | 0.15 |
| | | **Software** | | |
| JPY | 700 | Oracle Corp Japan | 68 | 0.04 |
| | | **Telecommunications** | | |
| JPY | 50,400 | KDDI Corp | 1,548 | 0.83 |
| JPY | 32,800 | Nippon Telegraph & Telephone Corp | 844 | 0.45 |
| JPY | 102,300 | SoftBank Corp | 1,332 | 0.71 |
| | | **Toys** | | |
| JPY | 400 | Nintendo Co Ltd | 224 | 0.12 |
| | | **Transportation** | | |
| JPY | 9,400 | East Japan Railway Co | 667 | 0.35 |
| JPY | 9,300 | Hankyu Hanshin Holdings Inc | 298 | 0.16 |
| JPY | 3,100 | Keihan Holdings Co Ltd | 129 | 0.07 |
| JPY | 7,100 | Keio Corp | 478 | 0.25 |
| JPY | 12,800 | Kintetsu Group Holdings Co Ltd | 489 | 0.26 |

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **Japan (cont)** | | |
| | | **Transportation (cont)** | | |
| JPY | 11,600 | Kyushu Railway Co | 270 | 0.14 |
| JPY | 14,100 | Nagoya Railroad Co Ltd | 336 | 0.18 |
| JPY | 20,300 | Odakyu Electric Railway Co Ltd | 556 | 0.30 |
| JPY | 23,600 | SG Holdings Co Ltd | 542 | 0.29 |
| JPY | 9,500 | Tobu Railway Co Ltd | 256 | 0.14 |
| JPY | 14,900 | Tokyu Corp | 199 | 0.11 |
| JPY | 12,500 | West Japan Railway Co | 694 | 0.37 |
| | | **Total Japan** | **23,218** | **12.39** |
| | | **Netherlands** | | |
| | | **Food** | | |
| EUR | 15,344 | Koninklijke Ahold Delhaize NV | 428 | 0.23 |
| | | **Pipelines** | | |
| EUR | 5,245 | Koninklijke Vopak NV | 262 | 0.14 |
| | | **Telecommunications** | | |
| EUR | 110,645 | Koninklijke KPN NV | 376 | 0.20 |
| | | **Total Netherlands** | **1,066** | **0.57** |
| | | **New Zealand** | | |
| | | **Engineering & construction** | | |
| NZD | 57,854 | Auckland International Airport Ltd | 318 | 0.17 |
| | | **Software** | | |
| AUD | 9,054 | Xero Ltd | 872 | 0.46 |
| | | **Total New Zealand** | **1,190** | **0.63** |
| | | **Norway** | | |
| | | **Food** | | |
| NOK | 9,418 | Orkla ASA | 92 | 0.05 |
| | | **Telecommunications** | | |
| NOK | 52,001 | Telenor ASA | 917 | 0.49 |
| | | **Total Norway** | **1,009** | **0.54** |
| | | **Singapore** | | |
| | | **Airlines** | | |
| SGD | 48,500 | Singapore Airlines Ltd | 200 | 0.11 |
| | | **Banks** | | |
| SGD | 13,000 | DBS Group Holdings Ltd | 279 | 0.15 |
| | | **Diversified financial services** | | |
| SGD | 16,800 | Singapore Exchange Ltd | 125 | 0.06 |
| | | **Real estate investment trusts** | | |
| SGD | 166,900 | CapitaLand Integrated Commercial Trust (REIT) | 269 | 0.14 |
| | | **Telecommunications** | | |
| SGD | 463,800 | Singapore Telecommunications Ltd | 842 | 0.45 |
| | | **Total Singapore** | **1,715** | **0.91** |
| | | **Spain** | | |
| | | **Electricity** | | |
| EUR | 4,836 | Red Electrica Corp SA | 86 | 0.04 |
| | | **Spain (cont)** | | |
| | | **Retail** | | |
| EUR | 3,806 | Industria de Diseno Textil SA | 126 | 0.07 |
| | | **Total Spain** | **212** | **0.11** |
| | | **Sweden** | | |
| | | **Telecommunications** | | |
| SEK | 10,463 | Tele2 AB 'B' | 142 | 0.08 |
| SEK | 134,184 | Telia Co AB | 582 | 0.31 |
| | | **Total Sweden** | **724** | **0.39** |
| | | **Switzerland** | | |
| | | **Building materials and fixtures** | | |
| CHF | 1,024 | Geberit AG RegS | 654 | 0.35 |
| | | **Chemicals** | | |
| CHF | 632 | Givaudan SA RegS | 2,446 | 1.31 |
| | | **Commercial services** | | |
| CHF | 212 | SGS SA RegS | 604 | 0.32 |
| | | **Electronics** | | |
| USD | 1,663 | Garmin Ltd | 219 | 0.12 |
| USD | 2,912 | TE Connectivity Ltd | 376 | 0.20 |
| | | **Food** | | |
| CHF | 179 | Barry Callebaut AG RegS | 406 | 0.22 |
| CHF | 5 | Chocoladefabriken Lindt & Spruengli AG RegS | 460 | 0.24 |
| CHF | 16,778 | Nestle SA RegS | 1,878 | 1.00 |
| | | **Healthcare products** | | |
| CHF | 807 | Sonova Holding AG RegS | 215 | 0.12 |
| | | **Healthcare services** | | |
| CHF | 446 | Lonza Group AG RegS | 250 | 0.13 |
| | | **Insurance** | | |
| CHF | 666 | Zurich Insurance Group AG | 285 | 0.15 |
| | | **Pharmaceuticals** | | |
| CHF | 7,997 | Roche Holding AG 'non-voting share' | 2,595 | 1.38 |
| | | **Real estate investment & services** | | |
| CHF | 4,093 | Swiss Prime Site AG RegS | 379 | 0.20 |
| | | **Telecommunications** | | |
| CHF | 1,930 | Swisscom AG RegS | 1,040 | 0.56 |
| | | **Transportation** | | |
| CHF | 4,029 | Kuehne + Nagel International AG RegS | 1,155 | 0.62 |
| | | **Total Switzerland** | **12,962** | **6.92** |
| | | **United Kingdom** | | |
| | | **Commercial services** | | |
| GBP | 34,509 | RELX Plc | 866 | 0.46 |
| | | **Electricity** | | |
| GBP | 15,207 | National Grid Plc | 181 | 0.10 |
| | | **Pharmaceuticals** | | |
| GBP | 2,518 | AstraZeneca Plc | 252 | 0.14 |
| GBP | 20,247 | GlaxoSmithKline Plc | 360 | 0.19 |
| | | **Total United Kingdom** | **1,659** | **0.89** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **United States** | | |
| | | **Aerospace & defence** | | |
| USD | 1,568 | L3Harris Technologies Inc | 318 | 0.17 |
| | | **Apparel retailers** | | |
| USD | 4,264 | NIKE Inc 'B' | 567 | 0.30 |
| USD | 3,817 | VF Corp | 305 | 0.17 |
| | | **Beverages** | | |
| USD | 28,050 | Coca-Cola Co | 1,478 | 0.79 |
| USD | 18,960 | PepsiCo Inc | 2,682 | 1.43 |
| | | **Biotechnology** | | |
| USD | 5,867 | Amgen Inc | 1,460 | 0.78 |
| USD | 44,030 | Gilead Sciences Inc | 2,846 | 1.52 |
| USD | 2,535 | Regeneron Pharmaceuticals Inc | 1,199 | 0.64 |
| USD | 12,050 | Vertex Pharmaceuticals Inc | 2,589 | 1.38 |
| | | **Chemicals** | | |
| USD | 12,199 | Ecolab Inc | 2,611 | 1.39 |
| USD | 1,580 | International Flavors & Fragrances Inc | 221 | 0.12 |
| | | **Commercial services** | | |
| USD | 737 | AMERCO | 452 | 0.24 |
| USD | 4,605 | Automatic Data Processing Inc | 868 | 0.46 |
| USD | 7,616 | Booz Allen Hamilton Holding Corp | 613 | 0.33 |
| | | **Computers** | | |
| USD | 1,388 | Apple Inc | 169 | 0.09 |
| USD | 5,410 | Cognizant Technology Solutions Corp 'A' | 423 | 0.22 |
| USD | 6,426 | International Business Machines Corp | 856 | 0.46 |
| | | **Cosmetics & personal care** | | |
| USD | 12,840 | Colgate-Palmolive Co | 1,012 | 0.54 |
| USD | 17,199 | Procter & Gamble Co | 2,329 | 1.24 |
| | | **Distribution & wholesale** | | |
| USD | 279 | Pool Corp | 96 | 0.05 |
| | | **Diversified financial services** | | |
| USD | 1,885 | Cboe Global Markets Inc | 186 | 0.10 |
| USD | 2,635 | CME Group Inc | 538 | 0.29 |
| USD | 5,599 | Intercontinental Exchange Inc | 625 | 0.33 |
| USD | 1,125 | Mastercard Inc 'A' | 401 | 0.22 |
| USD | 6,396 | Visa Inc 'A' | 1,354 | 0.72 |
| USD | 30,651 | Western Union Co | 756 | 0.40 |
| | | **Electricity** | | |
| USD | 25,214 | Consolidated Edison Inc | 1,886 | 1.01 |
| USD | 25,790 | Eversource Energy | 2,233 | 1.19 |
| USD | 45,035 | Exelon Corp | 1,970 | 1.05 |
| USD | 36,078 | NextEra Energy Inc | 2,728 | 1.45 |
| USD | 30,420 | Public Service Enterprise Group Inc | 1,831 | 0.98 |
| USD | 821 | Sempra Energy | 109 | 0.06 |
| | | **Electronics** | | |
| USD | 3,328 | Agilent Technologies Inc | 423 | 0.23 |
| USD | 13,476 | Keysight Technologies Inc | 1,933 | 1.03 |
| USD | 806 | Waters Corp | 229 | 0.12 |
| | | **Environmental control** | | |
| USD | 3,881 | Republic Services Inc | 385 | 0.20 |
| USD | 4,332 | Waste Management Inc | 559 | 0.30 |
| | | **United States (cont)** | | |
| | | **Food** | | |
| USD | 13,520 | Campbell Soup Co | 680 | 0.36 |
| USD | 11,496 | General Mills Inc | 705 | 0.38 |
| USD | 9,107 | Hershey Co | 1,440 | 0.77 |
| USD | 22,097 | Hormel Foods Corp | 1,056 | 0.57 |
| USD | 1,822 | JM Smucker Co | 231 | 0.12 |
| USD | 17,805 | Kellogg Co | 1,127 | 0.60 |
| USD | 37,136 | Kroger Co | 1,336 | 0.71 |
| USD | 12,037 | McCormick & Co Inc | 1,073 | 0.57 |
| USD | 4,991 | Mondelez International Inc 'A' | 292 | 0.16 |
| | | **Gas** | | |
| USD | 3,093 | Atmos Energy Corp | 306 | 0.16 |
| | | **Healthcare products** | | |
| USD | 1,092 | Baxter International Inc | 92 | 0.05 |
| USD | 1,300 | Cooper Cos Inc | 499 | 0.27 |
| USD | 3,397 | DENTSPLY SIRONA Inc | 217 | 0.12 |
| USD | 3,048 | ResMed Inc | 591 | 0.31 |
| USD | 4,811 | West Pharmaceutical Services Inc | 1,356 | 0.72 |
| | | **Healthcare services** | | |
| USD | 961 | Humana Inc | 403 | 0.21 |
| USD | 6,329 | Quest Diagnostics Inc | 812 | 0.43 |
| USD | 989 | Teladoc Health Inc | 180 | 0.10 |
| | | **Household goods & home construction** | | |
| USD | 6,540 | Clorox Co | 1,261 | 0.67 |
| USD | 9,051 | Kimberly-Clark Corp | 1,259 | 0.67 |
| | | **Insurance** | | |
| USD | 5,081 | Allstate Corp | 584 | 0.31 |
| USD | 3,069 | Arthur J Gallagher & Co | 383 | 0.21 |
| USD | 611 | Erie Indemnity Co 'A' | 135 | 0.07 |
| USD | 16,772 | Marsh & McLennan Cos Inc | 2,043 | 1.09 |
| USD | 6,087 | Progressive Corp | 582 | 0.31 |
| USD | 8,965 | Travelers Cos Inc | 1,348 | 0.72 |
| | | **Internet** | | |
| USD | 51 | Alphabet Inc 'C' | 106 | 0.06 |
| USD | 45 | Amazon.com Inc | 139 | 0.07 |
| USD | 702 | F5 Networks Inc | 146 | 0.08 |
| | | **Media** | | |
| USD | 2,204 | Liberty Broadband Corp | 331 | 0.18 |
| USD | 4,572 | Walt Disney Co | 844 | 0.45 |
| | | **Mining** | | |
| USD | 37,071 | Newmont Corp | 2,234 | 1.19 |
| | | **Miscellaneous manufacturers** | | |
| USD | 1,184 | 3M Co | 228 | 0.12 |
| | | **Pharmaceuticals** | | |
| USD | 385 | Becton Dickinson and Co | 94 | 0.05 |
| USD | 6,316 | Bristol-Myers Squibb Co | 399 | 0.21 |
| USD | 12,299 | Eli Lilly & Co | 2,298 | 1.23 |
| USD | 10,570 | Henry Schein Inc | 732 | 0.39 |
| USD | 13,255 | Johnson & Johnson | 2,178 | 1.16 |
| USD | 22,484 | Merck & Co Inc | 1,733 | 0.93 |
| USD | 5,836 | Zoetis Inc | 919 | 0.49 |

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **United States (cont)** | | |
| | | **Real estate investment trusts** | | |
| USD | 6,005 | American Tower Corp (REIT) | 1,435 | 0.77 |
| USD | 1,533 | Crown Castle International Corp (REIT) | 264 | 0.14 |
| USD | 7,420 | Duke Realty Corp (REIT) | 311 | 0.17 |
| USD | 987 | Equinix Inc (REIT) | 671 | 0.36 |
| USD | 9,383 | Prologis Inc (REIT) | 995 | 0.53 |
| USD | 2,009 | Public Storage (REIT) | 496 | 0.26 |
| | | **Retail** | | |
| USD | 162 | AutoZone Inc | 227 | 0.12 |
| USD | 2,176 | Best Buy Co Inc | 250 | 0.13 |
| USD | 1,416 | Dollar General Corp | 287 | 0.15 |
| USD | 1,061 | Dollar Tree Inc | 121 | 0.06 |
| USD | 451 | Domino's Pizza Inc | 166 | 0.09 |
| USD | 3,354 | Home Depot Inc | 1,024 | 0.55 |
| USD | 6,528 | McDonald's Corp | 1,463 | 0.78 |
| USD | 3,228 | Starbucks Corp | 353 | 0.19 |
| USD | 5,084 | Target Corp | 1,007 | 0.54 |
| USD | 12,323 | TJX Cos Inc | 815 | 0.44 |
| USD | 1,185 | Tractor Supply Co | 210 | 0.11 |
| | | **Semiconductors** | | |
| USD | 3,996 | Intel Corp | 256 | 0.14 |
| USD | 6,990 | Texas Instruments Inc | 1,321 | 0.70 |
| | | **Software** | | |
| USD | 3,388 | Activision Blizzard Inc | 315 | 0.17 |
| USD | 4,266 | Adobe Inc | 2,028 | 1.08 |
| USD | 6,636 | Black Knight Inc | 491 | 0.26 |
| | | **United States (cont)** | | |
| | | **Software (cont)** | | |
| USD | 3,329 | Broadridge Financial Solutions Inc | 510 | 0.27 |
| USD | 3,245 | Cadence Design Systems Inc | 445 | 0.24 |
| USD | 8,746 | Citrix Systems Inc | 1,228 | 0.66 |
| USD | 7,012 | Electronic Arts Inc | 949 | 0.51 |
| USD | 745 | Intuit Inc | 285 | 0.15 |
| USD | 5,722 | Jack Henry & Associates Inc | 868 | 0.46 |
| USD | 11,856 | Microsoft Corp | 2,795 | 1.49 |
| USD | 13,891 | Oracle Corp | 975 | 0.52 |
| USD | 12,836 | Paychex Inc | 1,258 | 0.67 |
| USD | 4,838 | salesforce.com Inc | 1,025 | 0.55 |
| | | **Telecommunications** | | |
| USD | 13,009 | AT&T Inc | 394 | 0.21 |
| USD | 35,051 | Cisco Systems Inc | 1,813 | 0.97 |
| USD | 8,379 | Juniper Networks Inc | 212 | 0.11 |
| USD | 10,020 | Motorola Solutions Inc | 1,884 | 1.00 |
| USD | 45,078 | Verizon Communications Inc | 2,621 | 1.40 |
| | | **Toys** | | |
| USD | 1,185 | Hasbro Inc | 114 | 0.06 |
| | | **Transportation** | | |
| USD | 10,054 | CH Robinson Worldwide Inc | 960 | 0.51 |
| USD | 12,529 | Expeditors International of Washington Inc | 1,349 | 0.72 |
| | | **Water** | | |
| USD | 10,085 | American Water Works Co Inc | 1,512 | 0.81 |
| | | **Total United States** | **109,315** | **58.32** |
| | | **Total equities** | **186,502** | **99.51** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments** | | | | | | | |
| **Forward currency contracts[Ø]** | | | | | | | |
| AUD | 10 | CHF | 7 | 15 | 06/04/2021 | - | 0.00 |
| AUD | 136,593 | EUR | 88,503 | 208,054 | 06/04/2021 | - | 0.00 |
| CAD | 21 | CHF | 15 | 33 | 06/04/2021 | - | 0.00 |
| CAD | 633,415 | EUR | 427,621 | 1,006,553 | 06/04/2021 | 1 | 0.00 |
| CHF | 386,573 | AUD | 542,604 | 824,020 | 06/04/2021 | (2) | 0.00 |
| CHF | 4,182 | AUD | 5,820 | 8,877 | 06/04/2021 | - | 0.00 |
| CHF | 1,876,454 | CAD | 2,518,610 | 3,997,694 | 06/04/2021 | (11) | (0.01) |
| CHF | 731,313 | DKK | 4,916,742 | 1,554,030 | 07/04/2021 | - | 0.00 |
| CHF | 249,418 | DKK | 1,677,243 | 530,067 | 07/04/2021 | - | 0.00 |
| CHF | 2,470,756 | EUR | 2,233,892 | 5,250,744 | 06/04/2021 | - | 0.00 |
| CHF | 764,346 | EUR | 691,081 | 1,624,367 | 06/04/2021 | - | 0.00 |
| CHF | 28,436 | EUR | 25,690 | 60,408 | 06/04/2021 | - | 0.00 |
| CHF | 394,817 | GBP | 306,100 | 841,832 | 06/04/2021 | (3) | 0.00 |
| CHF | 1,029,665 | HKD | 8,519,793 | 2,189,920 | 07/04/2021 | (1) | 0.00 |
| CHF | 354,197 | HKD | 2,920,127 | 751,951 | 07/04/2021 | 1 | 0.00 |
| CHF | 136,055 | ILS | 482,565 | 289,272 | 06/04/2021 | - | 0.00 |
| CHF | 45,368 | ILS | 160,555 | 96,352 | 06/04/2021 | - | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)

As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Forward currency contracts[Ø] (cont)** | | | | | | | |
| CHF | 5,903,016 | JPY | 687,228,114 | 12,491,389 | 06/04/2021 | 53 | 0.02 |
| CHF | 180,060 | NOK | 1,660,944 | 385,894 | 07/04/2021 | (3) | 0.00 |
| CHF | 61,156 | NOK | 554,375 | 129,923 | 07/04/2021 | - | 0.00 |
| CHF | 71,986 | NZD | 110,066 | 153,572 | 06/04/2021 | (1) | 0.00 |
| CHF | 889 | NZD | 1,332 | 1,876 | 06/04/2021 | - | 0.00 |
| CHF | 132,386 | SEK | 1,222,017 | 280,864 | 06/04/2021 | - | 0.00 |
| CHF | 43,927 | SEK | 407,537 | 93,429 | 06/04/2021 | - | 0.00 |
| CHF | 463,694 | SGD | 665,317 | 987,862 | 06/04/2021 | (2) | 0.00 |
| CHF | 20,360,600 | USD | 21,685,324 | 21,685,324 | 06/04/2021 | (51) | (0.02) |
| CHF | 7,729,096 | USD | 8,196,414 | 8,196,414 | 06/04/2021 | 16 | 0.01 |
| DKK | 120 | CHF | 18 | 38 | 07/04/2021 | - | 0.00 |
| DKK | 1,671,983 | EUR | 224,794 | 528,422 | 07/04/2021 | - | 0.00 |
| DKK | 131 | EUR | 18 | 42 | 07/04/2021 | - | 0.00 |
| EUR | 267,739 | AUD | 413,222 | 629,405 | 06/04/2021 | - | 0.00 |
| EUR | 93 | AUD | 144 | 220 | 06/04/2021 | - | 0.00 |
| EUR | 1,294,110 | CAD | 1,916,925 | 3,046,148 | 06/04/2021 | (4) | 0.00 |
| EUR | 2,091,501 | CHF | 2,313,224 | 4,916,009 | 06/04/2021 | - | 0.00 |
| EUR | 680,309 | DKK | 5,060,032 | 1,599,200 | 07/04/2021 | - | 0.00 |
| EUR | 9 | DKK | 63 | 20 | 07/04/2021 | - | 0.00 |
| EUR | 275,756 | GBP | 235,883 | 649,544 | 06/04/2021 | (1) | 0.00 |
| EUR | 966,676 | HKD | 8,814,671 | 2,269,933 | 07/04/2021 | 2 | 0.00 |
| EUR | 315 | HKD | 2,974 | 753 | 07/04/2021 | - | 0.00 |
| EUR | 123,820 | ILS | 484,661 | 290,864 | 06/04/2021 | - | 0.00 |
| EUR | 40 | ILS | 159 | 94 | 06/04/2021 | - | 0.00 |
| EUR | 4,032,793 | JPY | 521,722,019 | 9,461,206 | 06/04/2021 | 18 | 0.01 |
| EUR | 166,904 | NOK | 1,673,456 | 392,200 | 07/04/2021 | - | 0.00 |
| EUR | 53 | NOK | 551 | 128 | 07/04/2021 | - | 0.00 |
| EUR | 49,773 | NZD | 83,575 | 117,030 | 06/04/2021 | - | 0.00 |
| EUR | 19 | NZD | 30 | 43 | 06/04/2021 | - | 0.00 |
| EUR | 119,885 | SEK | 1,230,196 | 282,038 | 06/04/2021 | - | 0.00 |
| EUR | 41 | SEK | 421 | 97 | 06/04/2021 | - | 0.00 |
| EUR | 322,828 | SGD | 510,418 | 759,308 | 06/04/2021 | (1) | 0.00 |
| EUR | 4 | SGD | 5 | 8 | 06/04/2021 | - | 0.00 |
| EUR | 19,272,394 | USD | 22,604,880 | 22,604,880 | 06/04/2021 | 46 | 0.02 |
| EUR | 6,501 | USD | 7,895 | 7,895 | 06/04/2021 | - | 0.00 |
| GBP | 77,942 | EUR | 91,117 | 214,626 | 06/04/2021 | - | 0.00 |
| HKD | 2,913,559 | EUR | 319,520 | 750,293 | 07/04/2021 | (1) | 0.00 |
| ILS | 160,195 | EUR | 40,926 | 96,140 | 06/04/2021 | - | 0.00 |
| JPY | 270,450 | CHF | 2,327 | 4,920 | 06/04/2021 | - | 0.00 |
| JPY | 172,393,953 | EUR | 1,332,562 | 3,126,285 | 06/04/2021 | (6) | 0.00 |
| NOK | 884 | CHF | 96 | 206 | 07/04/2021 | - | 0.00 |
| NOK | 553,130 | EUR | 55,167 | 129,635 | 07/04/2021 | - | 0.00 |
| NZD | 1 | CHF | 1 | 2 | 06/04/2021 | - | 0.00 |
| NZD | 27,625 | EUR | 16,453 | 38,684 | 06/04/2021 | - | 0.00 |
| NZD | 1 | EUR | 1 | 2 | 06/04/2021 | - | 0.00 |
| SEK | 406,623 | EUR | 39,626 | 93,223 | 06/04/2021 | - | 0.00 |
| SGD | 168,655 | EUR | 106,671 | 250,896 | 06/04/2021 | - | 0.00 |
| USD | 213 | CHF | 199 | 213 | 06/04/2021 | - | 0.00 |
| USD | 7,471,708 | EUR | 6,370,204 | 7,471,708 | 06/04/2021 | (15) | (0.01) |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Forward currency contracts[Ø] (cont)** | | | | | | | |
| USD | 232 | EUR | 195 | 232 | 06/04/2021 | - | 0.00 |
| | | | | | **Total unrealised gains on forward currency contracts** | **137** | **0.06** |
| | | | | | **Total unrealised losses on forward currency contracts** | **(102)** | **(0.04)** |
| | | | | | **Net unrealised gains on forward currency contracts** | **35** | **0.02** |

| No. of Ccy contracts | | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Futures contracts** | | | |
| EUR | 21 | Mini IBEX Index Futures April 2021 | 213 | (2) | 0.00 |
| USD | 2 | MSCI EAFE Index Futures June 2021 | 219 | 1 | 0.00 |
| USD | 1 | S&P 500 E-Mini Index Futures June 2021 | 195 | 3 | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **4** | **0.00** |
| | | **Total unrealised losses on futures contracts** | | **(2)** | **0.00** |
| | | **Net unrealised gains on futures contracts** | | **2** | **0.00** |
| | | **Total financial derivative instruments** | | **37** | **0.02** |

| | Fair Value USD'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **186,539** | **99.53** |
| **Cash[†]** | **37,336** | **19.92** |
| **Other net liabilities** | **(36,447)** | **(19.45)** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **187,428** | **100.00** |

[†]Cash holdings of USD37,284,108 are held with State Street Bank and Trust Company. USD51,850 is held as security for futures contracts with HSBC Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the CHF Hedged (Acc) Class and EUR Hedged (Acc) Class.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 186,502 | 83.15 |
| Exchange traded financial derivative instruments | 4 | 0.00 |
| Over-the-counter financial derivative instruments | 137 | 0.06 |
| Other assets | 37,648 | 16.79 |
| **Total current assets** | **224,291** | **100.00** |

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 99.34%)** | | | | |
| | | **Equities (31 March 2020: 99.34%)** | | |
| | | **Australia (31 March 2020: 0.90%)** | | |
| | | **Food** | | |
| AUD | 458,352 | Woolworths Group Ltd | 14,268 | 0.40 |
| | | **Healthcare services** | | |
| AUD | 180,923 | Sonic Healthcare Ltd | 4,836 | 0.14 |
| | | **Mining** | | |
| AUD | 353,414 | Newcrest Mining Ltd | 6,573 | 0.19 |
| | | **Retail** | | |
| AUD | 169,964 | Wesfarmers Ltd | 6,818 | 0.19 |
| | | **Total Australia** | **32,495** | **0.92** |
| | | **Belgium (31 March 2020: 0.66%)** | | |
| | | **Food** | | |
| EUR | 77,421 | Colruyt SA^ | 4,628 | 0.13 |
| | | **Pharmaceuticals** | | |
| EUR | 79,772 | UCB SA | 7,605 | 0.22 |
| | | **Telecommunications** | | |
| EUR | 212,658 | Proximus SADP^ | 4,639 | 0.13 |
| | | **Total Belgium** | **16,872** | **0.48** |
| | | **Bermuda (31 March 2020: 1.97%)** | | |
| | | **Holding companies - diversified operations** | | |
| USD | 311,000 | Jardine Matheson Holdings Ltd^ | 20,336 | 0.58 |
| | | **Insurance** | | |
| USD | 22,768 | Everest Re Group Ltd | 5,642 | 0.16 |
| USD | 71,643 | RenaissanceRe Holdings Ltd | 11,481 | 0.32 |
| | | **Leisure time** | | |
| USD | 309,700 | Jardine Strategic Holdings Ltd | 10,227 | 0.29 |
| | | **Total Bermuda** | **47,686** | **1.35** |
| | | **Canada (31 March 2020: 6.46%)** | | |
| | | **Banks** | | |
| CAD | 167,990 | Toronto-Dominion Bank^ | 10,955 | 0.31 |
| | | **Computers** | | |
| CAD | 121,697 | CGI Inc | 10,136 | 0.29 |
| | | **Environmental control** | | |
| USD | 162,548 | Waste Connections Inc | 17,552 | 0.50 |
| | | **Food** | | |
| CAD | 86,391 | Empire Co Ltd 'A' | 2,693 | 0.08 |
| CAD | 71,245 | Loblaw Cos Ltd | 3,979 | 0.11 |
| CAD | 38,395 | Metro Inc | 1,752 | 0.05 |
| | | **Insurance** | | |
| CAD | 190,671 | Intact Financial Corp | 23,362 | 0.66 |
| | | **Media** | | |
| CAD | 209,097 | Shaw Communications Inc 'B' | 5,437 | 0.16 |
| CAD | 89,774 | Thomson Reuters Corp | 7,863 | 0.22 |
| | | **Mining** | | |
| CAD | 338,683 | Agnico Eagle Mines Ltd | 19,577 | 0.55 |
| CAD | 1,573,944 | Barrick Gold Corp | 31,220 | 0.89 |
| | | **Canada (31 March 2020: 6.46%) (cont)** | | |
| | | **Mining (cont)** | | |
| CAD | 269,470 | Franco-Nevada Corp^ | 33,766 | 0.96 |
| CAD | 73,867 | Kirkland Lake Gold Ltd | 2,494 | 0.07 |
| CAD | 142,916 | Wheaton Precious Metals Corp | 5,458 | 0.15 |
| | | **Software** | | |
| CAD | 2,341 | Constellation Software Inc | 3,269 | 0.09 |
| CAD | 57,835 | Open Text Corp | 2,757 | 0.08 |
| | | **Telecommunications** | | |
| CAD | 215,275 | BCE Inc | 9,717 | 0.28 |
| CAD | 192,937 | Rogers Communications Inc 'B' | 8,896 | 0.25 |
| CAD | 615,228 | TELUS Corp | 12,252 | 0.35 |
| | | **Total Canada** | **213,135** | **6.05** |
| | | **Cayman Islands (31 March 2020: 0.07%)** | | |
| | | **Holding companies - diversified operations** | | |
| HKD | 255,000 | CK Hutchison Holdings Ltd | 2,032 | 0.06 |
| | | **Total Cayman Islands** | **2,032** | **0.06** |
| | | **Denmark (31 March 2020: 0.85%)** | | |
| | | **Healthcare products** | | |
| DKK | 168,958 | Coloplast A/S 'B'^ | 25,467 | 0.72 |
| | | **Insurance** | | |
| DKK | 170,536 | Tryg A/S | 4,032 | 0.12 |
| | | **Pharmaceuticals** | | |
| DKK | 505,272 | Novo Nordisk A/S 'B' | 34,314 | 0.97 |
| | | **Total Denmark** | **63,813** | **1.81** |
| | | **Finland (31 March 2020: 0.91%)** | | |
| | | **Oil & gas** | | |
| EUR | 26,273 | Neste Oyj | 1,397 | 0.04 |
| | | **Telecommunications** | | |
| EUR | 199,217 | Elisa Oyj | 11,974 | 0.34 |
| EUR | 1,184,364 | Nokia Oyj | 4,739 | 0.13 |
| | | **Total Finland** | **18,110** | **0.51** |
| | | **France (31 March 2020: 1.19%)** | | |
| | | **Apparel retailers** | | |
| EUR | 14,906 | Hermes International | 16,538 | 0.47 |
| | | **Telecommunications** | | |
| EUR | 1,368,227 | Orange SA^ | 16,893 | 0.48 |
| | | **Total France** | **33,431** | **0.95** |
| | | **Germany (31 March 2020: 1.46%)** | | |
| | | **Telecommunications** | | |
| EUR | 2,258,869 | Deutsche Telekom AG RegS | 45,584 | 1.30 |
| EUR | 1,468,324 | Telefonica Deutschland Holding AG | 4,314 | 0.12 |
| | | **Total Germany** | **49,898** | **1.42** |
| | | **Hong Kong (31 March 2020: 2.50%)** | | |
| | | **Banks** | | |
| HKD | 542,000 | BOC Hong Kong Holdings Ltd^ | 1,893 | 0.05 |
| HKD | 1,093,700 | Hang Seng Bank Ltd^ | 21,172 | 0.60 |

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.34%) (cont)** | | |
| | | **Hong Kong (31 March 2020: 2.50%) (cont)** | | |
| | | **Electricity** | | |
| HKD | 946,098 | CLP Holdings Ltd | 9,188 | 0.26 |
| HKD | 3,707,000 | HK Electric Investments & HK Electric Investments Ltd^ | 3,681 | 0.11 |
| HKD | 852,500 | Power Assets Holdings Ltd^ | 5,033 | 0.14 |
| | | **Gas** | | |
| HKD | 4,649,004 | Hong Kong & China Gas Co Ltd | 7,355 | 0.21 |
| | | **Real estate investment trusts** | | |
| HKD | 1,453,800 | Link REIT (REIT) | 13,240 | 0.38 |
| | | **Telecommunications** | | |
| HKD | 5,339,360 | HKT Trust & HKT Ltd | 7,610 | 0.22 |
| HKD | 5,956,000 | PCCW Ltd^ | 3,355 | 0.09 |
| | | **Transportation** | | |
| HKD | 2,176,500 | MTR Corp Ltd | 12,332 | 0.35 |
| | | **Total Hong Kong** | **84,859** | **2.41** |
| | | **Ireland (31 March 2020: 1.51%)** | | |
| | | **Building materials and fixtures** | | |
| EUR | 32,501 | Kingspan Group Plc | 2,762 | 0.08 |
| | | **Computers** | | |
| USD | 83,429 | Accenture Plc 'A' | 23,047 | 0.65 |
| | | **Food** | | |
| EUR | 122,541 | Kerry Group Plc 'A' | 15,367 | 0.44 |
| | | **Healthcare products** | | |
| USD | 143,759 | Medtronic Plc | 16,982 | 0.48 |
| | | **Insurance** | | |
| USD | 78,290 | Aon Plc 'A' | 18,015 | 0.51 |
| USD | 12,485 | Willis Towers Watson Plc | 2,858 | 0.08 |
| | | **Total Ireland** | **79,031** | **2.24** |
| | | **Israel (31 March 2020: 0.55%)** | | |
| | | **Banks** | | |
| ILS | 252,451 | Bank Hapoalim BM | 1,967 | 0.05 |
| ILS | 475,351 | Bank Leumi Le-Israel BM | 3,136 | 0.09 |
| ILS | 149,398 | Mizrahi Tefahot Bank Ltd | 3,904 | 0.11 |
| | | **Computers** | | |
| USD | 34,763 | Check Point Software Technologies Ltd | 3,892 | 0.11 |
| | | **Real estate investment & services** | | |
| ILS | 33,855 | Azrieli Group Ltd^ | 2,092 | 0.06 |
| | | **Telecommunications** | | |
| ILS | 20,935 | Nice Ltd | 4,533 | 0.13 |
| | | **Total Israel** | **19,524** | **0.55** |
| | | **Italy (31 March 2020: 0.40%)** | | |
| | | **Engineering & construction** | | |
| EUR | 470,006 | Infrastrutture Wireless Italiane SpA^ | 5,248 | 0.15 |
| | | **Healthcare products** | | |
| EUR | 35,248 | DiaSorin SpA | 5,667 | 0.16 |
| | | **Pharmaceuticals** | | |
| EUR | 79,580 | Recordati Industria Chimica e Farmaceutica SpA | 4,290 | 0.12 |
| | | **Total Italy** | **15,205** | **0.43** |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Japan (31 March 2020: 13.49%)** | | |
| | | **Airlines** | | |
| JPY | 161,600 | ANA Holdings Inc | 3,761 | 0.11 |
| JPY | 155,400 | Japan Airlines Co Ltd | 3,474 | 0.10 |
| | | **Auto manufacturers** | | |
| JPY | 604,000 | Nissan Motor Co Ltd^ | 3,367 | 0.10 |
| | | **Auto parts & equipment** | | |
| JPY | 88,900 | Bridgestone Corp^ | 3,600 | 0.10 |
| | | **Banks** | | |
| JPY | 567,500 | Japan Post Bank Co Ltd^ | 5,464 | 0.15 |
| JPY | 795,319 | Mizuho Financial Group Inc | 11,509 | 0.33 |
| | | **Beverages** | | |
| JPY | 195,600 | Suntory Beverage & Food Ltd^ | 7,284 | 0.21 |
| | | **Building materials and fixtures** | | |
| JPY | 28,300 | Rinnai Corp | 3,173 | 0.09 |
| | | **Chemicals** | | |
| JPY | 275,000 | Nippon Paint Holdings Co Ltd | 3,970 | 0.11 |
| | | **Commercial services** | | |
| JPY | 180,300 | Secom Co Ltd^ | 15,196 | 0.43 |
| | | **Computers** | | |
| JPY | 372,100 | NEC Corp^ | 21,955 | 0.62 |
| JPY | 404,500 | NTT Data Corp^ | 6,271 | 0.18 |
| JPY | 38,400 | Obic Co Ltd^ | 7,030 | 0.20 |
| | | **Entertainment** | | |
| JPY | 110,775 | Oriental Land Co Ltd^ | 16,666 | 0.47 |
| JPY | 113,000 | Toho Co Ltd | 4,592 | 0.13 |
| | | **Food** | | |
| JPY | 139,200 | Ajinomoto Co Inc | 2,854 | 0.08 |
| JPY | 66,000 | MEIJI Holdings Co Ltd^ | 4,253 | 0.12 |
| JPY | 57,800 | Seven & i Holdings Co Ltd^ | 2,334 | 0.06 |
| JPY | 123,900 | Toyo Suisan Kaisha Ltd^ | 5,214 | 0.15 |
| JPY | 124,100 | Yamazaki Baking Co Ltd^ | 2,009 | 0.06 |
| | | **Gas** | | |
| JPY | 33,200 | Toho Gas Co Ltd^ | 2,052 | 0.06 |
| | | **Healthcare products** | | |
| JPY | 52,000 | Asahi Intecc Co Ltd | 1,435 | 0.04 |
| JPY | 58,600 | Sysmex Corp | 6,324 | 0.18 |
| | | **Healthcare services** | | |
| JPY | 37,500 | PeptiDream Inc | 1,717 | 0.05 |
| | | **Insurance** | | |
| JPY | 2,044,700 | Japan Post Holdings Co Ltd^ | 18,258 | 0.52 |
| | | **Internet** | | |
| JPY | 166,200 | MonotaRO Co Ltd | 4,503 | 0.13 |
| | | **Leisure time** | | |
| JPY | 14,500 | Shimano Inc | 3,461 | 0.10 |
| | | **Machinery - diversified** | | |
| JPY | 34,100 | Keyence Corp | 15,513 | 0.44 |
| | | **Office & business equipment** | | |
| JPY | 873,200 | Canon Inc^ | 19,776 | 0.56 |
| JPY | 175,300 | FUJIFILM Holdings Corp | 10,424 | 0.30 |
| | | **Pharmaceuticals** | | |
| JPY | 448,500 | Chugai Pharmaceutical Co Ltd | 18,220 | 0.52 |
| JPY | 108,300 | Santen Pharmaceutical Co Ltd | 1,493 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.34%) (cont)** | | |
| | | **Japan (31 March 2020: 13.49%) (cont)** | | |
| | | **Pharmaceuticals (cont)** | | |
| JPY | 36,500 | Shionogi & Co Ltd^ | 1,966 | 0.05 |
| JPY | 76,309 | Takeda Pharmaceutical Co Ltd | 2,752 | 0.08 |
| | | **Real estate investment trusts** | | |
| JPY | 678 | Daiwa House Investment Corp (REIT) | 1,823 | 0.05 |
| JPY | 2,858 | Nippon Prologis Inc (REIT) | 9,195 | 0.26 |
| | | **Retail** | | |
| JPY | 48,300 | ABC-Mart Inc | 2,727 | 0.08 |
| JPY | 71,400 | Lawson Inc^ | 3,509 | 0.10 |
| JPY | 92,800 | McDonald's Holdings Co Japan Ltd^ | 4,283 | 0.12 |
| JPY | 48,300 | Nitori Holdings Co Ltd | 9,365 | 0.27 |
| JPY | 254,500 | Pan Pacific International Holdings Corp^ | 6,014 | 0.17 |
| JPY | 31,600 | Shimamura Co Ltd | 3,652 | 0.10 |
| JPY | 44,700 | Welcia Holdings Co Ltd | 1,537 | 0.04 |
| JPY | 1,028,200 | Yamada Holdings Co Ltd^ | 5,555 | 0.16 |
| | | **Semiconductors** | | |
| JPY | 197,600 | Hamamatsu Photonics KK^ | 11,695 | 0.33 |
| | | **Software** | | |
| JPY | 52,300 | Oracle Corp Japan | 5,112 | 0.14 |
| | | **Telecommunications** | | |
| JPY | 441,300 | KDDI Corp^ | 13,559 | 0.38 |
| JPY | 1,051,400 | Nippon Telegraph & Telephone Corp | 27,041 | 0.77 |
| JPY | 1,607,900 | SoftBank Corp^ | 20,932 | 0.59 |
| | | **Toys** | | |
| JPY | 13,700 | Nintendo Co Ltd | 7,663 | 0.22 |
| | | **Transportation** | | |
| JPY | 13,700 | Central Japan Railway Co^ | 2,052 | 0.06 |
| JPY | 80,800 | East Japan Railway Co^ | 5,732 | 0.16 |
| JPY | 69,100 | Hankyu Hanshin Holdings Inc^ | 2,217 | 0.06 |
| JPY | 111,900 | Keihan Holdings Co Ltd^ | 4,658 | 0.13 |
| JPY | 112,100 | Keikyu Corp^ | 1,695 | 0.05 |
| JPY | 96,700 | Keio Corp^ | 6,511 | 0.18 |
| JPY | 198,400 | Kintetsu Group Holdings Co Ltd^ | 7,577 | 0.21 |
| JPY | 210,300 | Kyushu Railway Co^ | 4,899 | 0.14 |
| JPY | 274,000 | Nagoya Railroad Co Ltd^ | 6,529 | 0.18 |
| JPY | 177,500 | Odakyu Electric Railway Co Ltd^ | 4,859 | 0.14 |
| JPY | 153,400 | Seibu Holdings Inc^ | 1,694 | 0.05 |
| JPY | 131,600 | SG Holdings Co Ltd^ | 3,021 | 0.09 |
| JPY | 177,800 | Tobu Railway Co Ltd^ | 4,789 | 0.14 |
| JPY | 145,500 | West Japan Railway Co^ | 8,078 | 0.23 |
| | | **Total Japan** | **439,843** | **12.47** |
| | | **Luxembourg (31 March 2020: 0.05%)** | | |
| | | **Netherlands (31 March 2020: 0.66%)** | | |
| | | **Food** | | |
| EUR | 412,659 | Koninklijke Ahold Delhaize NV^ | 11,519 | 0.33 |
| | | **Healthcare products** | | |
| EUR | 106,193 | QIAGEN NV | 5,151 | 0.15 |
| | | **Pipelines** | | |
| EUR | 32,131 | Koninklijke Vopak NV | 1,603 | 0.04 |
| | | **Netherlands (31 March 2020: 0.66%) (cont)** | | |
| | | **Telecommunications** | | |
| EUR | 1,708,249 | Koninklijke KPN NV | 5,810 | 0.16 |
| | | **Total Netherlands** | **24,083** | **0.68** |
| | | **New Zealand (31 March 2020: 0.20%)** | | |
| | | **Telecommunications** | | |
| NZD | 1,148,411 | Spark New Zealand Ltd | 3,603 | 0.10 |
| | | **Total New Zealand** | **3,603** | **0.10** |
| | | **Norway (31 March 2020: 0.42%)** | | |
| | | **Telecommunications** | | |
| NOK | 731,698 | Telenor ASA | 12,900 | 0.37 |
| | | **Total Norway** | **12,900** | **0.37** |
| | | **Singapore (31 March 2020: 1.03%)** | | |
| | | **Airlines** | | |
| SGD | 893,172 | Singapore Airlines Ltd | 3,689 | 0.10 |
| | | **Banks** | | |
| SGD | 242,776 | Oversea-Chinese Banking Corp Ltd | 2,123 | 0.06 |
| | | **Diversified financial services** | | |
| SGD | 1,006,600 | Singapore Exchange Ltd^ | 7,469 | 0.21 |
| | | **Engineering & construction** | | |
| SGD | 702,900 | Singapore Technologies Engineering Ltd^ | 2,035 | 0.06 |
| | | **Real estate investment trusts** | | |
| SGD | 1,942,700 | CapitaLand Integrated Commercial Trust (REIT)^ | 3,138 | 0.09 |
| | | **Telecommunications** | | |
| SGD | 9,420,900 | Singapore Telecommunications Ltd^ | 17,109 | 0.49 |
| | | **Total Singapore** | **35,563** | **1.01** |
| | | **Sweden (31 March 2020: 0.30%)** | | |
| | | **Telecommunications** | | |
| SEK | 853,542 | Telefonaktiebolaget LM Ericsson 'B' | 11,315 | 0.32 |
| SEK | 589,367 | Telia Co AB | 2,558 | 0.07 |
| | | **Total Sweden** | **13,873** | **0.39** |
| | | **Switzerland (31 March 2020: 7.61%)** | | |
| | | **Chemicals** | | |
| CHF | 11,476 | EMS-Chemie Holding AG RegS^ | 10,292 | 0.29 |
| CHF | 3,513 | Givaudan SA RegS | 13,594 | 0.39 |
| | | **Diversified financial services** | | |
| CHF | 5,357 | Partners Group Holding AG | 6,870 | 0.19 |
| | | **Food** | | |
| CHF | 269 | Chocoladefabriken Lindt & Spruengli AG | 2,358 | 0.07 |
| CHF | 147 | Chocoladefabriken Lindt & Spruengli AG RegS | 13,510 | 0.38 |
| CHF | 409,273 | Nestle SA RegS^ | 45,809 | 1.30 |
| | | **Hand & machine tools** | | |
| CHF | 28,202 | Schindler Holding AG RegS | 8,115 | 0.23 |
| | | **Healthcare products** | | |
| CHF | 25,355 | Sonova Holding AG RegS | 6,746 | 0.19 |
| | | **Insurance** | | |
| USD | 17,490 | Chubb Ltd | 2,763 | 0.08 |

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.34%) (cont)** | | |
| | | **Switzerland (31 March 2020: 7.61%) (cont)** | | |
| | | **Pharmaceuticals** | | |
| CHF | 256,248 | Novartis AG RegS^ | 21,991 | 0.62 |
| CHF | 151,647 | Roche Holding AG 'non-voting share'^ | 49,217 | 1.40 |
| | | **Real estate investment & services** | | |
| CHF | 90,108 | Swiss Prime Site AG RegS^ | 8,344 | 0.24 |
| | | **Telecommunications** | | |
| CHF | 36,985 | Swisscom AG RegS^ | 19,924 | 0.56 |
| | | **Transportation** | | |
| CHF | 44,412 | Kuehne + Nagel International AG RegS^ | 12,727 | 0.36 |
| | | **Total Switzerland** | **222,260** | **6.30** |
| | | **United Kingdom (31 March 2020: 1.81%)** | | |
| | | **Insurance** | | |
| GBP | 163,514 | Admiral Group Plc | 6,996 | 0.20 |
| | | **Pharmaceuticals** | | |
| GBP | 43,713 | AstraZeneca Plc | 4,371 | 0.12 |
| GBP | 635,379 | GlaxoSmithKline Plc | 11,291 | 0.32 |
| | | **Telecommunications** | | |
| GBP | 1,342,579 | Vodafone Group Plc | 2,443 | 0.07 |
| | | **Total United Kingdom** | **25,101** | **0.71** |
| | | **United States (31 March 2020: 54.34%)** | | |
| | | **Aerospace & defence** | | |
| USD | 63,004 | L3Harris Technologies Inc | 12,769 | 0.36 |
| USD | 26,917 | Lockheed Martin Corp | 9,946 | 0.28 |
| | | **Apparel retailers** | | |
| USD | 19,690 | NIKE Inc 'B' | 2,617 | 0.07 |
| | | **Beverages** | | |
| USD | 308,454 | PepsiCo Inc | 43,631 | 1.24 |
| | | **Biotechnology** | | |
| USD | 34,712 | Amgen Inc | 8,637 | 0.24 |
| USD | 6,994 | Biogen Inc | 1,956 | 0.06 |
| USD | 7,289 | Bio-Rad Laboratories Inc 'A' | 4,163 | 0.12 |
| USD | 556,841 | Gilead Sciences Inc | 35,989 | 1.02 |
| USD | 72,786 | Incyte Corp | 5,915 | 0.17 |
| USD | 72,274 | Regeneron Pharmaceuticals Inc | 34,196 | 0.97 |
| USD | 28,601 | Seagen Inc | 3,971 | 0.11 |
| USD | 214,815 | Vertex Pharmaceuticals Inc | 46,162 | 1.31 |
| | | **Chemicals** | | |
| USD | 12,530 | Ecolab Inc | 2,682 | 0.08 |
| | | **Commercial services** | | |
| USD | 74,442 | Automatic Data Processing Inc | 14,030 | 0.40 |
| USD | 101,918 | Booz Allen Hamilton Holding Corp | 8,208 | 0.23 |
| | | **Computers** | | |
| USD | 71,115 | Cognizant Technology Solutions Corp 'A' | 5,555 | 0.16 |
| USD | 68,593 | International Business Machines Corp | 9,141 | 0.26 |
| | | **Cosmetics & personal care** | | |
| USD | 117,164 | Colgate-Palmolive Co | 9,236 | 0.26 |
| USD | 219,398 | Procter & Gamble Co | 29,713 | 0.85 |
| | | **Diversified financial services** | | |
| USD | 73,160 | Cboe Global Markets Inc | 7,220 | 0.21 |
| | | **United States (31 March 2020: 54.34%) (cont)** | | |
| | | **Diversified financial services (cont)** | | |
| USD | 67,595 | CME Group Inc | 13,805 | 0.39 |
| USD | 88,641 | Intercontinental Exchange Inc | 9,900 | 0.28 |
| USD | 25,252 | Mastercard Inc 'A' | 8,991 | 0.26 |
| USD | 176,621 | Visa Inc 'A' | 37,396 | 1.06 |
| USD | 575,808 | Western Union Co | 14,199 | 0.40 |
| | | **Electricity** | | |
| USD | 34,981 | Alliant Energy Corp | 1,895 | 0.05 |
| USD | 88,603 | Ameren Corp | 7,209 | 0.20 |
| USD | 152,220 | American Electric Power Co Inc | 12,893 | 0.37 |
| USD | 65,309 | CMS Energy Corp | 3,998 | 0.11 |
| USD | 455,332 | Consolidated Edison Inc | 34,059 | 0.97 |
| USD | 266,791 | Dominion Energy Inc | 20,265 | 0.57 |
| USD | 255,000 | Duke Energy Corp | 24,615 | 0.70 |
| USD | 92,449 | Evergy Inc | 5,503 | 0.16 |
| USD | 70,260 | Eversource Energy | 6,084 | 0.17 |
| USD | 655,136 | NextEra Energy Inc | 49,535 | 1.41 |
| USD | 43,265 | Pinnacle West Capital Corp | 3,520 | 0.10 |
| USD | 536,252 | Southern Co | 33,333 | 0.95 |
| USD | 211,673 | WEC Energy Group Inc | 19,810 | 0.56 |
| USD | 393,725 | Xcel Energy Inc | 26,187 | 0.74 |
| | | **Electronics** | | |
| USD | 240,189 | Amphenol Corp 'A' | 15,845 | 0.45 |
| USD | 191,421 | Keysight Technologies Inc | 27,450 | 0.78 |
| | | **Environmental control** | | |
| USD | 316,324 | Republic Services Inc | 31,427 | 0.89 |
| USD | 381,879 | Waste Management Inc | 49,270 | 1.40 |
| | | **Food** | | |
| USD | 116,525 | Campbell Soup Co^ | 5,858 | 0.17 |
| USD | 61,052 | General Mills Inc | 3,744 | 0.11 |
| USD | 161,917 | Hershey Co | 25,609 | 0.73 |
| USD | 415,487 | Hormel Foods Corp^ | 19,852 | 0.56 |
| USD | 64,873 | JM Smucker Co^ | 8,208 | 0.23 |
| USD | 240,302 | Kellogg Co^ | 15,211 | 0.43 |
| USD | 587,250 | Kroger Co | 21,135 | 0.60 |
| USD | 176,073 | McCormick & Co Inc | 15,699 | 0.44 |
| USD | 78,544 | Mondelez International Inc 'A' | 4,597 | 0.13 |
| | | **Healthcare products** | | |
| USD | 19,197 | Abbott Laboratories | 2,301 | 0.06 |
| USD | 134,755 | Baxter International Inc | 11,365 | 0.32 |
| USD | 7,882 | Cooper Cos Inc | 3,027 | 0.09 |
| USD | 63,275 | Danaher Corp | 14,242 | 0.40 |
| USD | 27,253 | Masimo Corp | 6,259 | 0.18 |
| USD | 25,942 | Stryker Corp | 6,319 | 0.18 |
| | | **Healthcare services** | | |
| USD | 19,810 | Anthem Inc | 7,111 | 0.20 |
| USD | 15,934 | Humana Inc | 6,680 | 0.19 |
| USD | 24,872 | UnitedHealth Group Inc | 9,254 | 0.26 |
| | | **Household goods & home construction** | | |
| USD | 159,019 | Church & Dwight Co Inc | 13,890 | 0.39 |
| USD | 110,687 | Clorox Co^ | 21,349 | 0.61 |
| USD | 81,657 | Kimberly-Clark Corp | 11,355 | 0.32 |

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.34%) (cont)** | | |
| | | **United States (31 March 2020: 54.34%) (cont)** | | |
| | | **Insurance** | | |
| USD | 206,621 | Allstate Corp | 23,741 | 0.67 |
| USD | 66,693 | Arthur J Gallagher & Co | 8,321 | 0.24 |
| USD | 67,576 | Berkshire Hathaway Inc 'B' | 17,264 | 0.49 |
| USD | 269,232 | Brown & Brown Inc | 12,307 | 0.35 |
| USD | 30,191 | Erie Indemnity Co 'A'^ | 6,669 | 0.19 |
| USD | 3,251 | Markel Corp | 3,705 | 0.11 |
| USD | 169,287 | Marsh & McLennan Cos Inc | 20,619 | 0.58 |
| USD | 131,427 | Progressive Corp | 12,566 | 0.36 |
| USD | 77,735 | Travelers Cos Inc | 11,691 | 0.33 |
| | | **Internet** | | |
| USD | 35,929 | F5 Networks Inc | 7,495 | 0.21 |
| USD | 14,134 | Palo Alto Networks Inc | 4,552 | 0.13 |
| USD | 30,241 | VeriSign Inc | 6,011 | 0.17 |
| | | **Media** | | |
| USD | 217,517 | Comcast Corp 'A' | 11,770 | 0.33 |
| USD | 15,218 | Liberty Broadband Corp | 2,285 | 0.07 |
| USD | 354,345 | Sirius XM Holdings Inc | 2,158 | 0.06 |
| USD | 61,749 | Walt Disney Co | 11,394 | 0.32 |
| | | **Mining** | | |
| USD | 706,006 | Newmont Corp | 42,551 | 1.21 |
| | | **Pharmaceuticals** | | |
| USD | 22,435 | Becton Dickinson and Co | 5,455 | 0.15 |
| USD | 75,783 | Bristol-Myers Squibb Co | 4,784 | 0.14 |
| USD | 170,718 | Eli Lilly & Co | 31,893 | 0.90 |
| USD | 44,810 | Henry Schein Inc | 3,103 | 0.09 |
| USD | 282,987 | Johnson & Johnson | 46,509 | 1.32 |
| USD | 481,554 | Merck & Co Inc | 37,123 | 1.05 |
| USD | 389,517 | Pfizer Inc | 14,112 | 0.40 |
| USD | 22,313 | Zoetis Inc | 3,514 | 0.10 |
| | | **Real estate investment trusts** | | |
| USD | 46,348 | American Tower Corp (REIT) | 11,080 | 0.31 |
| USD | 108,620 | Crown Castle International Corp (REIT) | 18,697 | 0.53 |
| USD | 110,329 | Duke Realty Corp (REIT) | 4,626 | 0.13 |
| USD | 105,130 | Extra Space Storage Inc (REIT) | 13,935 | 0.40 |
| USD | 97,461 | Public Storage (REIT) | 24,049 | 0.68 |
| | | **Retail** | | |
| USD | 10,235 | AutoZone Inc | 14,373 | 0.41 |
| USD | 12,299 | Costco Wholesale Corp | 4,335 | 0.12 |
| USD | 103,494 | Dollar General Corp | 20,970 | 0.59 |
| USD | 35,153 | Dollar Tree Inc | 4,024 | 0.11 |
| USD | 10,065 | Domino's Pizza Inc | 3,702 | 0.11 |
| | | **Retail (cont)** | | |
| USD | 20,708 | Genuine Parts Co | 2,394 | 0.07 |
| USD | 52,988 | Home Depot Inc | 16,175 | 0.46 |
| USD | 182,396 | McDonald's Corp | 40,882 | 1.16 |
| USD | 20,385 | O'Reilly Automotive Inc | 10,340 | 0.29 |
| USD | 134,826 | Starbucks Corp | 14,732 | 0.42 |
| USD | 36,556 | Target Corp | 7,241 | 0.21 |
| USD | 93,850 | TJX Cos Inc | 6,208 | 0.18 |
| USD | 231,591 | Walmart Inc | 31,457 | 0.89 |
| | | **Semiconductors** | | |
| USD | 35,755 | Intel Corp | 2,288 | 0.06 |
| USD | 63,340 | Texas Instruments Inc | 11,971 | 0.34 |
| | | **Software** | | |
| USD | 204,975 | Activision Blizzard Inc | 19,063 | 0.54 |
| USD | 58,981 | Adobe Inc | 28,038 | 0.80 |
| USD | 88,654 | Akamai Technologies Inc | 9,034 | 0.26 |
| USD | 221,775 | Black Knight Inc | 16,409 | 0.47 |
| USD | 81,214 | Broadridge Financial Solutions Inc | 12,434 | 0.35 |
| USD | 167,395 | Citrix Systems Inc^ | 23,495 | 0.67 |
| USD | 169,646 | Electronic Arts Inc | 22,965 | 0.65 |
| USD | 124,005 | Fidelity National Information Services Inc | 17,436 | 0.49 |
| USD | 154,483 | Fiserv Inc | 18,390 | 0.52 |
| USD | 12,244 | Intuit Inc | 4,690 | 0.13 |
| USD | 107,414 | Jack Henry & Associates Inc | 16,297 | 0.46 |
| USD | 40,468 | Microsoft Corp | 9,541 | 0.27 |
| USD | 78,880 | Oracle Corp | 5,535 | 0.16 |
| USD | 282,312 | Paychex Inc | 27,672 | 0.78 |
| USD | 88,206 | Take-Two Interactive Software Inc | 15,586 | 0.44 |
| USD | 56,694 | Tyler Technologies Inc | 24,068 | 0.68 |
| USD | 7,481 | Zoom Video Communications Inc 'A' | 2,404 | 0.07 |
| | | **Telecommunications** | | |
| USD | 515,232 | AT&T Inc | 15,596 | 0.44 |
| USD | 414,958 | Cisco Systems Inc | 21,458 | 0.61 |
| USD | 211,688 | Juniper Networks Inc | 5,362 | 0.15 |
| USD | 153,716 | Motorola Solutions Inc | 28,906 | 0.82 |
| USD | 286,784 | T-Mobile US Inc | 35,931 | 1.02 |
| USD | 850,284 | Verizon Communications Inc | 49,444 | 1.40 |
| | | **Transportation** | | |
| USD | 188,965 | CH Robinson Worldwide Inc^ | 18,033 | 0.51 |
| | | **Water** | | |
| USD | 38,793 | American Water Works Co Inc | 5,816 | 0.17 |
| | | **Total United States** | **2,054,665** | **58.27** |
| | | **Total equities** | **3,507,982** | **99.48** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: 0.01%)** | | | | | | | |
| **Forward currency contracts^Ø (31 March 2020: 0.03%)** | | | | | | | |
| AUD | 899,180 | CHF | 640,111 | 1,364,999 | 06/04/2021 | 4 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Forward currency contracts[Ø] (31 March 2020: 0.03%) (cont)** | | | | | | | |
| AUD | 3,053 | CHF | 2,202 | 4,665 | 06/04/2021 | - | 0.00 |
| AUD | 182,130 | EUR | 117,053 | 276,292 | 06/04/2021 | 1 | 0.00 |
| AUD | 37,240 | GBP | 20,656 | 56,863 | 06/04/2021 | - | 0.00 |
| CAD | 5,142,775 | CHF | 3,823,108 | 8,153,964 | 06/04/2021 | 29 | 0.00 |
| CAD | 969,388 | EUR | 647,326 | 1,532,085 | 06/04/2021 | 10 | 0.00 |
| CAD | 139,822 | GBP | 79,950 | 221,554 | 06/04/2021 | 1 | 0.00 |
| CAD | 67,176 | GBP | 38,811 | 106,995 | 06/04/2021 | - | 0.00 |
| CHF | 903,736 | AUD | 1,287,098 | 1,940,565 | 06/04/2021 | (20) | 0.00 |
| CHF | 2,693 | AUD | 3,734 | 5,705 | 06/04/2021 | - | 0.00 |
| CHF | 5,327,916 | CAD | 7,417,181 | 11,562,475 | 06/04/2021 | (240) | (0.01) |
| CHF | 1,695,164 | DKK | 11,476,301 | 3,614,752 | 07/04/2021 | (12) | 0.00 |
| CHF | 159,320 | DKK | 1,070,624 | 338,472 | 07/04/2021 | - | 0.00 |
| CHF | 4,735,283 | EUR | 4,307,514 | 10,093,999 | 06/04/2021 | (31) | 0.00 |
| CHF | 638,117 | EUR | 577,056 | 1,356,232 | 06/04/2021 | - | 0.00 |
| CHF | 107,806 | EUR | 97,273 | 228,872 | 06/04/2021 | - | 0.00 |
| CHF | 677,246 | GBP | 534,331 | 1,456,812 | 06/04/2021 | (17) | 0.00 |
| CHF | 131,639 | GBP | 101,985 | 280,579 | 06/04/2021 | (1) | 0.00 |
| CHF | 3,089,636 | HKD | 26,398,196 | 6,678,337 | 07/04/2021 | (112) | 0.00 |
| CHF | 530,895 | ILS | 1,937,435 | 1,145,084 | 06/04/2021 | (17) | 0.00 |
| CHF | 11,105 | ILS | 39,254 | 23,571 | 06/04/2021 | - | 0.00 |
| CHF | 11,391,503 | JPY | 1,341,375,844 | 24,242,961 | 06/04/2021 | (36) | 0.00 |
| CHF | 1,256,336 | JPY | 146,187,947 | 2,657,862 | 06/04/2021 | 12 | 0.00 |
| CHF | 341,268 | NOK | 3,231,798 | 741,199 | 07/04/2021 | (15) | 0.00 |
| CHF | 98,814 | NZD | 150,348 | 210,289 | 06/04/2021 | - | 0.00 |
| CHF | 1,411 | NZD | 2,117 | 2,982 | 06/04/2021 | - | 0.00 |
| CHF | 312,261 | SEK | 2,899,228 | 664,408 | 06/04/2021 | (1) | 0.00 |
| CHF | 74,079 | SEK | 680,274 | 156,757 | 06/04/2021 | - | 0.00 |
| CHF | 955,798 | SGD | 1,402,207 | 2,059,184 | 06/04/2021 | (28) | 0.00 |
| CHF | 56,868,451 | USD | 62,647,797 | 62,647,797 | 06/04/2021 | (2,223) | (0.06) |
| DKK | 8,672,062 | CHF | 1,290,735 | 2,741,884 | 07/04/2021 | - | 0.00 |
| DKK | 230,011 | CHF | 33,975 | 72,448 | 07/04/2021 | - | 0.00 |
| DKK | 1,198,583 | EUR | 161,179 | 378,844 | 07/04/2021 | - | 0.00 |
| DKK | 840,012 | EUR | 112,939 | 265,484 | 07/04/2021 | - | 0.00 |
| DKK | 454,249 | GBP | 52,537 | 144,269 | 07/04/2021 | - | 0.00 |
| EUR | 932,679 | AUD | 1,462,384 | 2,210,003 | 06/04/2021 | (17) | 0.00 |
| EUR | 5,612,397 | CAD | 8,612,703 | 13,448,858 | 06/04/2021 | (256) | (0.01) |
| EUR | 6,095,848 | CHF | 6,698,601 | 14,281,910 | 06/04/2021 | 47 | 0.00 |
| EUR | 2,458,742 | CHF | 2,718,627 | 5,778,382 | 06/04/2021 | - | 0.00 |
| EUR | 590,764 | CHF | 655,049 | 1,390,334 | 06/04/2021 | (1) | 0.00 |
| EUR | 274,654 | CHF | 303,988 | 645,797 | 06/04/2021 | - | 0.00 |
| EUR | 1,881,564 | DKK | 13,996,268 | 4,423,218 | 07/04/2021 | - | 0.00 |
| EUR | 81,139 | DKK | 603,442 | 190,723 | 07/04/2021 | - | 0.00 |
| EUR | 714,154 | GBP | 620,122 | 1,694,929 | 06/04/2021 | (16) | 0.00 |
| EUR | 109,085 | GBP | 93,777 | 257,592 | 06/04/2021 | (1) | 0.00 |
| EUR | 3,245,350 | HKD | 30,552,605 | 7,744,132 | 07/04/2021 | (115) | 0.00 |
| EUR | 558,391 | ILS | 2,244,758 | 1,329,429 | 06/04/2021 | (17) | 0.00 |
| EUR | 5,477 | ILS | 21,413 | 12,858 | 06/04/2021 | - | 0.00 |
| EUR | 13,627,484 | JPY | 1,763,073,661 | 31,971,793 | 06/04/2021 | 60 | 0.00 |
| EUR | 358,788 | NOK | 3,743,814 | 860,256 | 07/04/2021 | (17) | 0.00 |
| EUR | 104,999 | NZD | 175,425 | 246,264 | 06/04/2021 | 1 | 0.00 |
| EUR | 950 | NZD | 1,610 | 2,244 | 06/04/2021 | - | 0.00 |
| EUR | 408,406 | SEK | 4,162,743 | 957,580 | 06/04/2021 | 2 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Forward currency contracts[Ø] (31 March 2020: 0.03%) (cont)** | | | | | | | |
| EUR | 990,667 | SGD | 1,600,191 | 2,355,304 | 06/04/2021 | (27) | 0.00 |
| EUR | 59,844,699 | USD | 72,635,300 | 72,635,300 | 06/04/2021 | (2,300) | (0.06) |
| GBP | 194,447 | AUD | 351,104 | 535,698 | 06/04/2021 | 1 | 0.00 |
| GBP | 1,138,699 | CAD | 2,015,262 | 3,174,486 | 06/04/2021 | (33) | 0.00 |
| GBP | 36,629 | CAD | 63,490 | 101,052 | 06/04/2021 | - | 0.00 |
| GBP | 1,334,454 | CHF | 1,690,028 | 3,636,852 | 06/04/2021 | 45 | 0.00 |
| GBP | 369,312 | CHF | 476,024 | 1,015,330 | 06/04/2021 | 3 | 0.00 |
| GBP | 411,561 | DKK | 3,525,679 | 1,124,990 | 07/04/2021 | 10 | 0.00 |
| GBP | 1,059,796 | EUR | 1,220,575 | 2,896,744 | 06/04/2021 | 28 | 0.00 |
| GBP | 66,771 | EUR | 77,608 | 183,337 | 06/04/2021 | 1 | 0.00 |
| GBP | 679,772 | HKD | 7,372,218 | 1,886,144 | 07/04/2021 | (10) | 0.00 |
| GBP | 118,118 | ILS | 546,890 | 326,968 | 06/04/2021 | (1) | 0.00 |
| GBP | 2,832,144 | JPY | 422,112,601 | 7,727,534 | 06/04/2021 | 87 | 0.00 |
| GBP | 70,408 | NOK | 847,958 | 196,477 | 07/04/2021 | (2) | 0.00 |
| GBP | 4,736 | NOK | 55,732 | 13,063 | 07/04/2021 | - | 0.00 |
| GBP | 22,227 | NZD | 42,748 | 60,605 | 06/04/2021 | 1 | 0.00 |
| GBP | 85,559 | SEK | 1,005,411 | 233,397 | 06/04/2021 | 2 | 0.00 |
| GBP | 207,599 | SGD | 386,064 | 573,761 | 06/04/2021 | (1) | 0.00 |
| GBP | 12,532,647 | USD | 17,522,238 | 17,522,238 | 06/04/2021 | (231) | (0.01) |
| HKD | 18,326,600 | CHF | 2,214,049 | 4,709,778 | 07/04/2021 | 5 | 0.00 |
| HKD | 2,726,291 | EUR | 297,961 | 700,867 | 07/04/2021 | - | 0.00 |
| HKD | 562,929 | GBP | 52,544 | 144,902 | 07/04/2021 | - | 0.00 |
| ILS | 1,374,333 | CHF | 386,939 | 823,266 | 06/04/2021 | - | 0.00 |
| ILS | 249,391 | EUR | 63,262 | 149,138 | 06/04/2021 | - | 0.00 |
| ILS | 40,490 | GBP | 8,857 | 24,362 | 06/04/2021 | - | 0.00 |
| ILS | 12,193 | GBP | 2,634 | 7,290 | 06/04/2021 | - | 0.00 |
| JPY | 1,003,541,986 | CHF | 8,631,398 | 18,252,945 | 06/04/2021 | (88) | 0.00 |
| JPY | 33,062,391 | CHF | 280,776 | 597,540 | 06/04/2021 | 1 | 0.00 |
| JPY | 218,517,720 | EUR | 1,699,399 | 3,974,840 | 06/04/2021 | (20) | 0.00 |
| JPY | 46,509,833 | GBP | 309,711 | 848,213 | 06/04/2021 | (6) | 0.00 |
| NOK | 2,227,667 | CHF | 241,764 | 517,844 | 07/04/2021 | 3 | 0.00 |
| NOK | 346,854 | EUR | 33,955 | 80,539 | 07/04/2021 | 1 | 0.00 |
| NOK | 70,859 | GBP | 5,989 | 16,564 | 07/04/2021 | - | 0.00 |
| NZD | 102,572 | CHF | 67,044 | 143,072 | 06/04/2021 | 1 | 0.00 |
| NZD | 5,226 | CHF | 3,490 | 7,368 | 06/04/2021 | - | 0.00 |
| NZD | 19,438 | EUR | 11,480 | 27,106 | 06/04/2021 | - | 0.00 |
| NZD | 6,127 | EUR | 3,692 | 8,630 | 06/04/2021 | - | 0.00 |
| NZD | 4,060 | GBP | 2,078 | 5,709 | 06/04/2021 | - | 0.00 |
| NZD | 1,679 | GBP | 852 | 2,351 | 06/04/2021 | - | 0.00 |
| SEK | 2,413,251 | CHF | 261,651 | 554,878 | 06/04/2021 | (1) | 0.00 |
| SEK | 72,399 | CHF | 7,799 | 16,592 | 06/04/2021 | - | 0.00 |
| SEK | 499,364 | EUR | 48,948 | 114,819 | 06/04/2021 | - | 0.00 |
| SEK | 107,868 | GBP | 9,098 | 24,929 | 06/04/2021 | - | 0.00 |
| SGD | 962,829 | CHF | 670,372 | 1,428,893 | 06/04/2021 | 3 | 0.00 |
| SGD | 143,221 | EUR | 90,144 | 212,542 | 06/04/2021 | 1 | 0.00 |
| SGD | 16,409 | GBP | 8,841 | 24,411 | 06/04/2021 | - | 0.00 |
| SGD | 12,976 | GBP | 7,003 | 19,319 | 06/04/2021 | - | 0.00 |
| USD | 43,345,207 | CHF | 40,653,711 | 43,345,207 | 06/04/2021 | 149 | 0.00 |
| USD | 7,306,624 | EUR | 6,178,094 | 7,306,624 | 06/04/2021 | 46 | 0.00 |
| USD | 1,303,458 | GBP | 945,005 | 1,303,458 | 06/04/2021 | - | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Forward currency contracts[Ø] (31 March 2020: 0.03%) (cont)** | | | | | | | |
| USD | 230,012 | GBP | 164,486 | 230,012 | 06/04/2021 | 3 | 0.00 |
| | | | | | **Total unrealised gains on forward currency contracts** | **558** | **0.00** |
| | | | | | **Total unrealised losses on forward currency contracts** | **(5,913)** | **(0.15)** |
| | | | | | **Net unrealised losses on forward currency contracts** | **(5,355)** | **(0.15)** |

| Ccy | No. of contracts | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Futures contracts (31 March 2020: (0.02)%)** | | | |
| USD | 62 | MSCI EAFE Index Futures June 2021 | 6,827 | (32) | 0.00 |
| USD | 62 | S&P 500 E-Mini Index Futures June 2021 | 12,177 | 122 | 0.00 |
| USD | 17 | U.S. 2 Year Treasury Note June 2021 | 3,754 | (2) | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **122** | **0.00** |
| | | **Total unrealised losses on futures contracts** | | **(34)** | **0.00** |
| | | **Net unrealised gains on futures contracts** | | **88** | **0.00** |
| | | **Total financial derivative instruments** | | **(5,267)** | **(0.15)** |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **3,502,715** | **99.33** |
| | | **Cash equivalents (31 March 2020: 0.00%)** | | |
| | | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.00%)** | | |
| USD | 1,641,463 | BlackRock ICS US Dollar Liquidity Fund[~] | 1,641 | 0.05 |
| | | **Cash[†]** | **15,665** | **0.44** |
| | | **Other net assets** | **6,444** | **0.18** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **3,526,465** | **100.00** |

[†]Cash holdings of USD14,587,474 are held with State Street Bank and Trust Company. USD1,077,703 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class, CHF Hedged (Acc) Class and GBP Hedged (Acc) Class.
[~]Investment in related party.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 3,507,982 | 99.28 |
| Exchange traded financial derivative instruments | 122 | 0.00 |
| Over-the-counter financial derivative instruments | 558 | 0.02 |
| UCITS collective investment schemes - Money Market Funds | 1,641 | 0.05 |
| Other assets | 23,042 | 0.65 |
| **Total current assets** | **3,533,345** | **100.00** |

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

### iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 99.67%)** | | | | |
| | | **Equities (31 March 2020: 99.67%)** | | |
| | | **Bermuda (31 March 2020: 0.06%)** | | |
| | | **Ireland (31 March 2020: 2.57%)** | | |
| | | **Computers** | | |
| USD | 135,747 | Accenture Plc 'A' | 37,500 | 2.45 |
| | | **Healthcare products** | | |
| USD | 223,105 | Medtronic Plc | 26,355 | 1.73 |
| | | **Insurance** | | |
| USD | 117,656 | Aon Plc 'A' | 27,074 | 1.77 |
| | | **Total Ireland** | **90,929** | **5.95** |
| | | **Switzerland (31 March 2020: 1.11%)** | | |
| | | **Insurance** | | |
| USD | 199,036 | Chubb Ltd | 31,442 | 2.06 |
| | | **Total Switzerland** | **31,442** | **2.06** |
| | | **United Kingdom (31 March 2020: 0.69%)** | | |
| | | **United States (31 March 2020: 95.24%)** | | |
| | | **Apparel retailers** | | |
| USD | 256,078 | NIKE Inc 'B' | 34,030 | 2.23 |
| | | **Banks** | | |
| USD | 301,252 | Bank of America Corp | 11,656 | 0.76 |
| USD | 16,515 | JPMorgan Chase & Co | 2,514 | 0.17 |
| | | **Beverages** | | |
| USD | 178,682 | Coca-Cola Co | 9,418 | 0.62 |
| USD | 39,643 | Monster Beverage Corp | 3,611 | 0.23 |
| | | **Biotechnology** | | |
| USD | 87,259 | Incyte Corp | 7,092 | 0.46 |
| USD | 16,744 | Regeneron Pharmaceuticals Inc | 7,922 | 0.52 |
| USD | 129,656 | Vertex Pharmaceuticals Inc | 27,862 | 1.83 |
| | | **Commercial services** | | |
| USD | 56,776 | Automatic Data Processing Inc | 10,701 | 0.70 |
| USD | 72,375 | Global Payments Inc | 14,589 | 0.96 |
| USD | 203,054 | Rollins Inc^ | 6,989 | 0.46 |
| | | **Computers** | | |
| USD | 217,454 | Apple Inc | 26,562 | 1.74 |
| USD | 139,275 | Cognizant Technology Solutions Corp 'A' | 10,880 | 0.71 |
| | | **Cosmetics & personal care** | | |
| USD | 299,058 | Colgate-Palmolive Co | 23,575 | 1.54 |
| USD | 204,648 | Procter & Gamble Co | 27,715 | 1.82 |
| | | **Diversified financial services** | | |
| USD | 58,215 | Visa Inc 'A'^ | 12,326 | 0.81 |
| | | **Electricity** | | |
| USD | 58,035 | Ameren Corp | 4,722 | 0.31 |
| USD | 30,432 | American Electric Power Co Inc | 2,578 | 0.17 |
| USD | 147,833 | Dominion Energy Inc | 11,229 | 0.74 |
| USD | 47,247 | Duke Energy Corp | 4,561 | 0.30 |
| USD | 74,650 | Eversource Energy | 6,464 | 0.42 |
| | | **United States (31 March 2020: 95.24%) (cont)** | | |
| | | **Electricity (cont)** | | |
| USD | 374,622 | NextEra Energy Inc | 28,325 | 1.85 |
| USD | 347,042 | Public Service Enterprise Group Inc | 20,895 | 1.37 |
| USD | 14,482 | Sempra Energy | 1,920 | 0.13 |
| USD | 342,615 | Southern Co | 21,297 | 1.39 |
| USD | 22,479 | WEC Energy Group Inc | 2,104 | 0.14 |
| USD | 95,852 | Xcel Energy Inc | 6,375 | 0.42 |
| | | **Environmental control** | | |
| USD | 174,874 | Republic Services Inc | 17,374 | 1.14 |
| USD | 227,251 | Waste Management Inc | 29,320 | 1.92 |
| | | **Food** | | |
| USD | 217,432 | Conagra Brands Inc^ | 8,175 | 0.53 |
| USD | 397,549 | General Mills Inc | 24,378 | 1.60 |
| USD | 19,302 | Hershey Co | 3,053 | 0.20 |
| USD | 250,297 | Hormel Foods Corp^ | 11,959 | 0.78 |
| USD | 39,985 | Kellogg Co^ | 2,531 | 0.17 |
| USD | 145,893 | McCormick & Co Inc | 13,008 | 0.85 |
| | | **Healthcare products** | | |
| USD | 175,719 | Edwards Lifesciences Corp | 14,697 | 0.96 |
| USD | 6,070 | Intuitive Surgical Inc | 4,486 | 0.30 |
| USD | 50,883 | Stryker Corp | 12,394 | 0.81 |
| | | **Healthcare services** | | |
| USD | 7,503 | Humana Inc | 3,146 | 0.21 |
| USD | 51,680 | Laboratory Corp of America Holdings | 13,180 | 0.86 |
| USD | 101,025 | UnitedHealth Group Inc | 37,588 | 2.46 |
| | | **Household goods & home construction** | | |
| USD | 57,520 | Clorox Co^ | 11,094 | 0.73 |
| USD | 107,076 | Kimberly-Clark Corp | 14,889 | 0.97 |
| | | **Insurance** | | |
| USD | 138,325 | Berkshire Hathaway Inc 'B' | 35,338 | 2.31 |
| USD | 246,900 | Marsh & McLennan Cos Inc | 30,072 | 1.97 |
| USD | 168,726 | Progressive Corp | 16,132 | 1.06 |
| USD | 27,576 | Travelers Cos Inc | 4,148 | 0.27 |
| | | **Internet** | | |
| USD | 8,444 | Alphabet Inc 'C' | 17,468 | 1.14 |
| USD | 11,644 | Amazon.com Inc | 36,027 | 2.36 |
| USD | 94,353 | VeriSign Inc | 18,754 | 1.23 |
| | | **Mining** | | |
| USD | 448,211 | Newmont Corp | 27,014 | 1.77 |
| | | **Oil & gas** | | |
| USD | 267,172 | APA Corp | 4,782 | 0.31 |
| USD | 207,932 | Exxon Mobil Corp | 11,609 | 0.76 |
| | | **Pharmaceuticals** | | |
| USD | 8,426 | Becton Dickinson and Co | 2,049 | 0.13 |
| USD | 19,037 | Bristol-Myers Squibb Co | 1,202 | 0.08 |
| USD | 80,281 | Cigna Corp | 19,407 | 1.27 |
| USD | 222,357 | Corteva Inc | 10,366 | 0.68 |
| USD | 85,370 | CVS Health Corp | 6,422 | 0.42 |
| USD | 102,010 | Eli Lilly & Co | 19,058 | 1.25 |
| USD | 172,468 | Johnson & Johnson | 28,345 | 1.86 |
| USD | 391,315 | Merck & Co Inc | 30,166 | 1.97 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.67%) (cont)** | | |
| | | **United States (31 March 2020: 95.24%) (cont)** | | |
| | | **Real estate investment trusts** | | |
| USD | 146,257 | American Tower Corp (REIT) | 34,964 | 2.29 |
| USD | 140,127 | Crown Castle International Corp (REIT) | 24,120 | 1.58 |
| USD | 86,227 | Digital Realty Trust Inc (REIT) | 12,144 | 0.79 |
| USD | 85,804 | Prologis Inc (REIT) | 9,095 | 0.60 |
| USD | 33,257 | Public Storage (REIT) | 8,207 | 0.54 |
| | | **Retail** | | |
| USD | 73,451 | Home Depot Inc | 22,421 | 1.47 |
| USD | 158,045 | McDonald's Corp | 35,424 | 2.32 |
| USD | 100,238 | Starbucks Corp | 10,953 | 0.72 |
| USD | 431,494 | TJX Cos Inc | 28,543 | 1.87 |
| | | **Semiconductors** | | |
| USD | 41,113 | Advanced Micro Devices Inc | 3,227 | 0.21 |
| USD | 41,659 | Analog Devices Inc | 6,460 | 0.42 |
| USD | 23,312 | Applied Materials Inc | 3,115 | 0.20 |
| USD | 418,763 | Intel Corp | 26,801 | 1.76 |
| USD | 14,613 | Micron Technology Inc | 1,289 | 0.09 |
| USD | 13,529 | NVIDIA Corp | 7,224 | 0.47 |
| USD | 276,705 | QUALCOMM Inc | 36,688 | 2.40 |
| | | **United States (31 March 2020: 95.24%) (cont)** | | |
| | | **Semiconductors (cont)** | | |
| USD | 207,217 | Texas Instruments Inc | 39,162 | 2.57 |
| | | **Software** | | |
| USD | 79,844 | Adobe Inc | 37,955 | 2.49 |
| USD | 46,428 | Akamai Technologies Inc | 4,731 | 0.31 |
| USD | 181,689 | Cerner Corp | 13,060 | 0.85 |
| USD | 87,809 | Citrix Systems Inc^ | 12,325 | 0.81 |
| USD | 65,093 | Electronic Arts Inc | 8,812 | 0.58 |
| USD | 66,125 | Intuit Inc | 25,330 | 1.66 |
| USD | 152,562 | Microsoft Corp | 35,969 | 2.35 |
| USD | 73,479 | Oracle Corp | 5,156 | 0.34 |
| USD | 13,116 | salesforce.com Inc | 2,779 | 0.18 |
| USD | 35,633 | Tyler Technologies Inc | 15,127 | 0.99 |
| | | **Telecommunications** | | |
| USD | 102,014 | AT&T Inc | 3,088 | 0.20 |
| USD | 148,602 | Cisco Systems Inc | 7,684 | 0.50 |
| USD | 176,813 | Lumen Technologies Inc^ | 2,361 | 0.16 |
| USD | 604,787 | Verizon Communications Inc | 35,168 | 2.30 |
| | | **Total United States** | **1,406,925** | **92.15** |
| | | **Total equities** | **1,529,296** | **100.16** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (0.05)%)** | | | | | | | |
| **Forward currency contracts[Ø] (31 March 2020: (0.02)%)** | | | | | | | |
| EUR | 232,494,661 | USD | 282,236,350 | 282,236,349 | 06/04/2021 | (8,985) | (0.59) |
| USD | 7,886,159 | EUR | 6,590,813 | 7,886,159 | 06/04/2021 | 140 | 0.01 |
| | | | | **Total unrealised gains on forward currency contracts** | | **140** | **0.01** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(8,985)** | **(0.59)** |
| | | | | **Net unrealised losses on forward currency contracts** | | **(8,845)** | **(0.58)** |

| Ccy | No. of contracts | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Futures contracts (31 March 2020: (0.03)%)** | | | |
| USD | 28 | S&P 500 E-Mini Index Futures June 2021 | 5,492 | 62 | 0.01 |
| | | **Total unrealised gains on futures contracts** | | **62** | **0.01** |
| | | **Total financial derivative instruments** | | **(8,783)** | **(0.57)** |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **1,520,513** | **99.59** |
| | | **Cash equivalents (31 March 2020: 0.00%)** | | |
| USD | 697,753 | BlackRock ICS US Dollar Liquidity Fund~ | 698 | 0.05 |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Cash†** | **4,893** | **0.32** |
| | | **Other net assets** | **681** | **0.04** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **1,526,785** | **100.00** |

†Cash holdings of USD4,616,356 are held with State Street Bank and Trust Company. USD276,549 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class.
¯Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 1,529,296 | 99.39 |
| Exchange traded financial derivative instruments | 62 | 0.00 |
| Over-the-counter financial derivative instruments | 140 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 698 | 0.05 |
| Other assets | 8,431 | 0.55 |
| **Total current assets** | **1,538,627** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 98.63%)** | | | | |
| | | **Bonds (31 March 2020: 98.63%)** | | |
| | | **Australia (31 March 2020: 5.80%)** | | |
| | | **Government Bonds** | | |
| AUD | 440,000 | Australia Government Bond 0.250% 21/11/2024 | 334 | 0.21 |
| AUD | 480,000 | Australia Government Bond 0.250% 21/11/2025 | 359 | 0.23 |
| AUD | 520,000 | Australia Government Bond 0.500% 21/09/2026 | 388 | 0.24 |
| AUD | 770,000 | Australia Government Bond 1.000% 21/12/2030 | 548 | 0.34 |
| AUD | 590,000 | Australia Government Bond 1.000% 21/11/2031 | 413 | 0.26 |
| AUD | 410,000 | Australia Government Bond 1.250% 21/05/2032 | 292 | 0.18 |
| AUD | 580,000 | Australia Government Bond 1.500% 21/06/2031 | 430 | 0.27 |
| AUD | 330,000 | Australia Government Bond 1.750% 21/06/2051 | 201 | 0.13 |
| AUD | 260,000 | Australia Government Bond 2.250% 21/11/2022 | 205 | 0.13 |
| AUD | 220,000 | Australia Government Bond 2.250% 21/11/2022 | 174 | 0.11 |
| AUD | 630,000 | Australia Government Bond 2.250% 21/05/2028 | 512 | 0.32 |
| AUD | 670,000 | Australia Government Bond 2.500% 21/05/2030 | 548 | 0.34 |
| AUD | 720,000 | Australia Government Bond 2.750% 21/04/2024 | 592 | 0.37 |
| AUD | 500,000 | Australia Government Bond 2.750% 21/11/2027 | 420 | 0.26 |
| AUD | 640,000 | Australia Government Bond 2.750% 21/11/2028 | 536 | 0.34 |
| AUD | 690,000 | Australia Government Bond 2.750% 21/11/2029 | 576 | 0.36 |
| AUD | 170,000 | Australia Government Bond 2.750% 21/06/2035 | 139 | 0.09 |
| AUD | 300,000 | Australia Government Bond 2.750% 21/05/2041 | 236 | 0.15 |
| AUD | 280,000 | Australia Government Bond 3.000% 21/03/2047 | 226 | 0.14 |
| AUD | 790,000 | Australia Government Bond 3.250% 21/04/2025 | 668 | 0.42 |
| AUD | 730,000 | Australia Government Bond 3.250% 21/04/2029 | 632 | 0.40 |
| AUD | 160,000 | Australia Government Bond 3.250% 21/06/2039 | 137 | 0.09 |
| AUD | 250,000 | Australia Government Bond 3.750% 21/04/2037 | 228 | 0.14 |
| AUD | 730,000 | Australia Government Bond 4.250% 21/04/2026 | 652 | 0.41 |
| AUD | 430,000 | Australia Government Bond 4.500% 21/04/2033 | 418 | 0.26 |
| AUD | 900,000 | Australia Government Bond 4.750% 21/04/2027 | 836 | 0.52 |
| AUD | 945,000 | Australia Government Bond 5.500% 21/04/2023 | 799 | 0.50 |
| AUD | 340,000 | Australia Government Bond 5.750% 15/07/2022 | 278 | 0.17 |
| | | **Total Australia** | **11,777** | **7.38** |
| | | **Austria (31 March 2020: 4.44%)** | | |
| | | **Government Bonds** | | |
| EUR | 180,000 | Republic of Austria Government Bond 0.000% 20/09/2022 | 214 | 0.13 |
| EUR | 100,000 | Republic of Austria Government Bond 0.000% 20/04/2023 | 119 | 0.07 |
| EUR | 210,000 | Republic of Austria Government Bond 0.000% 15/07/2023 | 251 | 0.16 |
| EUR | 120,000 | Republic of Austria Government Bond 0.000% 15/07/2024 | 144 | 0.09 |
| EUR | 220,000 | Republic of Austria Government Bond 0.000% 20/02/2030 | 262 | 0.16 |
| EUR | 70,000 | Republic of Austria Government Bond 0.000% 20/02/2031 | 83 | 0.05 |
| | | **Austria (31 March 2020: 4.44%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| EUR | 70,000 | Republic of Austria Government Bond 0.000% 20/10/2040 | 77 | 0.05 |
| EUR | 180,000 | Republic of Austria Government Bond 0.500% 20/04/2027 | 224 | 0.14 |
| EUR | 250,000 | Republic of Austria Government Bond 0.500% 20/02/2029 | 312 | 0.20 |
| EUR | 250,000 | Republic of Austria Government Bond 0.750% 20/10/2026 | 314 | 0.20 |
| EUR | 220,000 | Republic of Austria Government Bond 0.750% 20/02/2028 | 279 | 0.17 |
| EUR | 95,000 | Republic of Austria Government Bond 0.750% 20/03/2051 | 119 | 0.07 |
| EUR | 44,000 | Republic of Austria Government Bond 0.850% 31/12/2099 | 51 | 0.03 |
| EUR | 270,000 | Republic of Austria Government Bond 1.200% 20/10/2025 | 343 | 0.22 |
| EUR | 160,000 | Republic of Austria Government Bond 1.500% 20/02/2047 | 236 | 0.15 |
| EUR | 54,000 | Republic of Austria Government Bond 1.500% 02/11/2086 | 87 | 0.05 |
| EUR | 240,000 | Republic of Austria Government Bond 1.650% 21/10/2024 | 305 | 0.19 |
| EUR | 330,000 | Republic of Austria Government Bond 1.750% 20/10/2023 | 412 | 0.26 |
| EUR | 140,000 | Republic of Austria Government Bond 2.100% 31/12/2099 | 290 | 0.18 |
| EUR | 180,000 | Republic of Austria Government Bond 2.400% 23/05/2034 | 276 | 0.17 |
| EUR | 140,000 | Republic of Austria Government Bond 3.150% 20/06/2044^ | 267 | 0.17 |
| EUR | 248,000 | Republic of Austria Government Bond 3.400% 22/11/2022 | 311 | 0.20 |
| EUR | 120,000 | Republic of Austria Government Bond 3.650% 20/04/2022 | 147 | 0.09 |
| EUR | 82,000 | Republic of Austria Government Bond 3.800% 26/01/2062 | 207 | 0.13 |
| EUR | 300,000 | Republic of Austria Government Bond 4.150% 15/03/2037 | 573 | 0.36 |
| EUR | 190,000 | Republic of Austria Government Bond 4.850% 15/03/2026 | 284 | 0.18 |
| EUR | 195,000 | Republic of Austria Government Bond 6.250% 15/07/2027 | 327 | 0.21 |
| | | **Total Austria** | **6,514** | **4.08** |
| | | **Belgium (31 March 2020: 7.53%)** | | |
| | | **Government Bonds** | | |
| EUR | 70,000 | Kingdom of Belgium Government Bond 0.000% 22/10/2027 | 84 | 0.05 |
| EUR | 100,000 | Kingdom of Belgium Government Bond 0.000% 22/10/2031 | 117 | 0.07 |
| EUR | 270,000 | Kingdom of Belgium Government Bond 0.100% 22/06/2030 | 324 | 0.20 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **Belgium (31 March 2020: 7.53%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| EUR | 210,000 | Kingdom of Belgium Government Bond 0.200% 22/10/2023 | 252 | 0.16 |
| EUR | 110,000 | Kingdom of Belgium Government Bond 0.400% 22/06/2040 | 127 | 0.08 |
| EUR | 258,000 | Kingdom of Belgium Government Bond 0.500% 22/10/2024 | 315 | 0.20 |
| EUR | 105,000 | Kingdom of Belgium Government Bond 0.650% 22/06/2071 | 107 | 0.07 |
| EUR | 410,000 | Kingdom of Belgium Government Bond 0.800% 22/06/2025 | 510 | 0.32 |
| EUR | 250,000 | Kingdom of Belgium Government Bond 0.800% 22/06/2027 | 316 | 0.20 |
| EUR | 360,000 | Kingdom of Belgium Government Bond 0.800% 22/06/2028 | 458 | 0.29 |
| EUR | 370,000 | Kingdom of Belgium Government Bond 0.900% 22/06/2029 | 475 | 0.30 |
| EUR | 360,000 | Kingdom of Belgium Government Bond 1.000% 22/06/2026 | 457 | 0.29 |
| EUR | 310,000 | Kingdom of Belgium Government Bond 1.000% 22/06/2031 | 404 | 0.25 |
| EUR | 200,000 | Kingdom of Belgium Government Bond 1.250% 22/04/2033 | 268 | 0.17 |
| EUR | 110,000 | Kingdom of Belgium Government Bond 1.450% 22/06/2037 | 152 | 0.10 |
| EUR | 220,000 | Kingdom of Belgium Government Bond 1.600% 22/06/2047 | 312 | 0.20 |
| EUR | 155,000 | Kingdom of Belgium Government Bond 1.700% 22/06/2050 | 226 | 0.14 |
| EUR | 180,000 | Kingdom of Belgium Government Bond 1.900% 22/06/2038 | 265 | 0.17 |
| EUR | 144,000 | Kingdom of Belgium Government Bond 2.150% 22/06/2066 | 245 | 0.15 |
| EUR | 290,000 | Kingdom of Belgium Government Bond 2.250% 22/06/2023 | 363 | 0.23 |
| EUR | 135,000 | Kingdom of Belgium Government Bond 2.250% 22/06/2057 | 228 | 0.14 |
| EUR | 260,000 | Kingdom of Belgium Government Bond 2.600% 22/06/2024 | 338 | 0.21 |
| EUR | 200,000 | Kingdom of Belgium Government Bond 3.000% 22/06/2034 | 322 | 0.20 |
| EUR | 210,000 | Kingdom of Belgium Government Bond 3.750% 22/06/2045 | 418 | 0.26 |
| EUR | 290,000 | Kingdom of Belgium Government Bond 4.000% 28/03/2022 | 356 | 0.22 |
| EUR | 182,000 | Kingdom of Belgium Government Bond 4.000% 28/03/2032 | 309 | 0.19 |
| EUR | 360,000 | Kingdom of Belgium Government Bond 4.250% 28/09/2022 | 454 | 0.28 |
| EUR | 365,000 | Kingdom of Belgium Government Bond 4.250% 28/03/2041 | 735 | 0.46 |
| EUR | 250,000 | Kingdom of Belgium Government Bond 4.500% 28/03/2026 | 369 | 0.23 |
| EUR | 405,000 | Kingdom of Belgium Government Bond 5.000% 28/03/2035 | 791 | 0.50 |
| EUR | 460,000 | Kingdom of Belgium Government Bond 5.500% 28/03/2028 | 766 | 0.48 |
| | | **Total Belgium** | **10,863** | **6.81** |
| | | **Canada (31 March 2020: 6.04%)** | | |
| | | **Government Bonds** | | |
| CAD | 630,000 | Canadian Government Bond 0.250% 01/08/2022 | 502 | 0.32 |
| CAD | 610,000 | Canadian Government Bond 0.250% 01/11/2022 | 486 | 0.30 |
| CAD | 570,000 | Canadian Government Bond 0.250% 01/02/2023 | 454 | 0.28 |
| CAD | 290,000 | Canadian Government Bond 0.250% 01/05/2023 | 231 | 0.15 |
| CAD | 160,000 | Canadian Government Bond 0.250% 01/04/2024 | 126 | 0.08 |
| CAD | 130,000 | Canadian Government Bond 0.250% 01/03/2026 | 100 | 0.06 |
| CAD | 420,000 | Canadian Government Bond 0.500% 01/03/2022 | 335 | 0.21 |
| CAD | 1,170,000 | Canadian Government Bond 0.500% 01/09/2025 | 916 | 0.57 |
| CAD | 520,000 | Canadian Government Bond 0.500% 01/12/2030 | 375 | 0.24 |
| CAD | 770,000 | Canadian Government Bond 1.000% 01/09/2022 | 620 | 0.39 |
| CAD | 250,000 | Canadian Government Bond 1.000% 01/06/2027 | 197 | 0.12 |
| CAD | 330,000 | Canadian Government Bond 1.250% 01/03/2025 | 268 | 0.17 |
| CAD | 940,000 | Canadian Government Bond 1.250% 01/06/2030 | 732 | 0.46 |
| CAD | 280,000 | Canadian Government Bond 1.500% 01/05/2022 | 226 | 0.14 |
| CAD | 277,000 | Canadian Government Bond 1.500% 01/06/2023 | 226 | 0.14 |
| CAD | 485,000 | Canadian Government Bond 1.500% 01/09/2024 | 398 | 0.25 |
| CAD | 430,000 | Canadian Government Bond 1.500% 01/06/2026 | 351 | 0.22 |
| CAD | 610,000 | Canadian Government Bond 1.750% 01/03/2023 | 499 | 0.31 |
| CAD | 760,000 | Canadian Government Bond 2.000% 01/09/2023 | 629 | 0.39 |
| CAD | 250,000 | Canadian Government Bond 2.000% 01/06/2028 | 209 | 0.13 |
| CAD | 840,000 | Canadian Government Bond 2.000% 01/12/2051 | 673 | 0.42 |
| CAD | 285,000 | Canadian Government Bond 2.250% 01/03/2024 | 239 | 0.15 |
| CAD | 400,000 | Canadian Government Bond 2.250% 01/06/2025 | 338 | 0.21 |
| CAD | 270,000 | Canadian Government Bond 2.250% 01/06/2029^ | 229 | 0.14 |
| CAD | 330,000 | Canadian Government Bond 2.500% 01/06/2024 | 279 | 0.18 |
| CAD | 234,000 | Canadian Government Bond 2.750% 01/06/2022 | 192 | 0.12 |
| CAD | 310,000 | Canadian Government Bond 2.750% 01/12/2048 | 288 | 0.18 |
| CAD | 110,000 | Canadian Government Bond 2.750% 01/12/2064 | 107 | 0.07 |
| CAD | 340,000 | Canadian Government Bond 3.500% 01/12/2045 | 353 | 0.22 |
| CAD | 290,000 | Canadian Government Bond 4.000% 01/06/2041 | 313 | 0.20 |
| CAD | 230,000 | Canadian Government Bond 5.000% 01/06/2037 | 265 | 0.17 |
| CAD | 305,000 | Canadian Government Bond 5.750% 01/06/2029 | 324 | 0.20 |
| CAD | 300,000 | Canadian Government Bond 5.750% 01/06/2033 | 345 | 0.22 |
| CAD | 180,000 | Canadian Government Bond 8.000% 01/06/2023 | 167 | 0.11 |
| CAD | 120,000 | Canadian Government Bond 8.000% 01/06/2027 | 134 | 0.08 |
| CAD | 80,000 | Canadian Government Bond 9.000% 01/06/2025 | 85 | 0.05 |
| | | **Total Canada** | **12,211** | **7.65** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **Denmark (31 March 2020: 1.58%)** | | |
| | | **Government Bonds** | | |
| DKK | 110,000 | Denmark Government Bond 0.000% 15/11/2031 | 17 | 0.01 |
| DKK | 990,000 | Denmark Government Bond 0.250% 15/11/2022 | 158 | 0.10 |
| DKK | 640,000 | Denmark Government Bond 0.250% 15/11/2052 | 96 | 0.06 |
| DKK | 1,280,000 | Denmark Government Bond 0.500% 15/11/2027 | 213 | 0.13 |
| DKK | 2,510,000 | Denmark Government Bond 0.500% 15/11/2029 | 419 | 0.26 |
| DKK | 660,000 | Denmark Government Bond 1.500% 15/11/2023 | 110 | 0.07 |
| DKK | 1,390,000 | Denmark Government Bond 1.750% 15/11/2025 | 242 | 0.15 |
| DKK | 2,670,000 | Denmark Government Bond 4.500% 15/11/2039 | 751 | 0.47 |
| DKK | 750,000 | Denmark Government Bond 7.000% 10/11/2024 | 151 | 0.10 |
| | | **Total Denmark** | **2,157** | **1.35** |
| | | **Estonia (31 March 2020: 0.00%)** | | |
| | | **Government Bonds** | | |
| EUR | 30,000 | Estonia Government International Bond 0.125% 10/06/2030 | 35 | 0.02 |
| | | **Total Estonia** | **35** | **0.02** |
| | | **Finland (31 March 2020: 1.77%)** | | |
| | | **Government Bonds** | | |
| EUR | 147,000 | Finland Government Bond 0.000% 15/04/2022 | 174 | 0.11 |
| EUR | 80,000 | Finland Government Bond 0.000% 15/09/2023 | 95 | 0.06 |
| EUR | 73,000 | Finland Government Bond 0.000% 15/09/2024 | 88 | 0.05 |
| EUR | 40,000 | Finland Government Bond 0.000% 15/09/2030 | 48 | 0.03 |
| EUR | 20,000 | Finland Government Bond 0.125% 15/04/2036 | 23 | 0.01 |
| EUR | 70,000 | Finland Government Bond 0.125% 15/04/2052 | 74 | 0.05 |
| EUR | 70,000 | Finland Government Bond 0.250% 15/09/2040 | 81 | 0.05 |
| EUR | 160,000 | Finland Government Bond 0.500% 15/04/2026 | 198 | 0.12 |
| EUR | 160,000 | Finland Government Bond 0.500% 15/09/2027 | 200 | 0.13 |
| EUR | 100,000 | Finland Government Bond 0.500% 15/09/2028 | 125 | 0.08 |
| EUR | 140,000 | Finland Government Bond 0.500% 15/09/2029 | 175 | 0.11 |
| EUR | 90,000 | Finland Government Bond 0.750% 15/04/2031 | 115 | 0.07 |
| EUR | 50,000 | Finland Government Bond 0.875% 15/09/2025 | 63 | 0.04 |
| EUR | 210,000 | Finland Government Bond 1.125% 15/04/2034 | 280 | 0.18 |
| EUR | 75,000 | Finland Government Bond 1.375% 15/04/2047 | 109 | 0.07 |
| EUR | 130,000 | Finland Government Bond 1.500% 15/04/2023 | 159 | 0.10 |
| EUR | 38,000 | Finland Government Bond 1.625% 15/09/2022 | 46 | 0.03 |
| EUR | 130,000 | Finland Government Bond 2.000% 15/04/2024 | 165 | 0.10 |
| EUR | 90,000 | Finland Government Bond 2.625% 04/07/2042 | 156 | 0.10 |
| EUR | 100,000 | Finland Government Bond 2.750% 04/07/2028 | 145 | 0.09 |
| EUR | 140,000 | Finland Government Bond 4.000% 04/07/2025 | 197 | 0.12 |
| | | **Total Finland** | **2,716** | **1.70** |
| | | **France (31 March 2020: 9.72%)** | | |
| | | **Government Bonds** | | |
| EUR | 204,000 | French Republic Government Bond OAT 0.000% 25/05/2022^ | 242 | 0.15 |
| | | **France (31 March 2020: 9.72%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| EUR | 80,000 | French Republic Government Bond OAT 0.000% 25/02/2023 | 95 | 0.06 |
| EUR | 260,000 | French Republic Government Bond OAT 0.000% 25/03/2023 | 310 | 0.19 |
| EUR | 50,000 | French Republic Government Bond OAT 0.000% 25/02/2024 | 60 | 0.04 |
| EUR | 250,000 | French Republic Government Bond OAT 0.000% 25/03/2024 | 299 | 0.19 |
| EUR | 320,000 | French Republic Government Bond OAT 0.000% 25/03/2025 | 385 | 0.24 |
| EUR | 210,000 | French Republic Government Bond OAT 0.000% 25/02/2026 | 253 | 0.16 |
| EUR | 275,000 | French Republic Government Bond OAT 0.000% 25/11/2029^ | 327 | 0.20 |
| EUR | 260,000 | French Republic Government Bond OAT 0.000% 25/11/2030 | 307 | 0.19 |
| EUR | 230,000 | French Republic Government Bond OAT 0.250% 25/11/2026 | 281 | 0.18 |
| EUR | 250,000 | French Republic Government Bond OAT 0.500% 25/05/2025 | 307 | 0.19 |
| EUR | 270,000 | French Republic Government Bond OAT 0.500% 25/05/2026 | 334 | 0.21 |
| EUR | 250,000 | French Republic Government Bond OAT 0.500% 25/05/2029 | 311 | 0.19 |
| EUR | 120,000 | French Republic Government Bond OAT 0.500% 25/05/2040 | 141 | 0.09 |
| EUR | 50,000 | French Republic Government Bond OAT 0.500% 25/05/2072 | 48 | 0.03 |
| EUR | 340,000 | French Republic Government Bond OAT 0.750% 25/05/2028 | 430 | 0.27 |
| EUR | 320,000 | French Republic Government Bond OAT 0.750% 25/11/2028 | 405 | 0.25 |
| EUR | 150,000 | French Republic Government Bond OAT 0.750% 25/05/2052 | 174 | 0.11 |
| EUR | 269,000 | French Republic Government Bond OAT 1.000% 25/11/2025 | 339 | 0.21 |
| EUR | 260,000 | French Republic Government Bond OAT 1.000% 25/05/2027 | 332 | 0.21 |
| EUR | 290,000 | French Republic Government Bond OAT 1.250% 25/05/2034 | 388 | 0.24 |
| EUR | 280,000 | French Republic Government Bond OAT 1.250% 25/05/2036^ | 375 | 0.24 |
| EUR | 360,000 | French Republic Government Bond OAT 1.500% 25/05/2031^ | 489 | 0.31 |
| EUR | 240,000 | French Republic Government Bond OAT 1.500% 25/05/2050 | 337 | 0.21 |
| EUR | 310,000 | French Republic Government Bond OAT 1.750% 25/05/2023 | 383 | 0.24 |
| EUR | 300,000 | French Republic Government Bond OAT 1.750% 25/11/2024 | 383 | 0.24 |
| EUR | 200,000 | French Republic Government Bond OAT 1.750% 25/06/2039 | 290 | 0.18 |
| EUR | 100,000 | French Republic Government Bond OAT 1.750% 25/05/2066 | 154 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **France (31 March 2020: 9.72%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| EUR | 200,000 | French Republic Government Bond OAT 2.000% 25/05/2048 | 310 | 0.19 |
| EUR | 395,000 | French Republic Government Bond OAT 2.250% 25/10/2022 | 486 | 0.30 |
| EUR | 290,000 | French Republic Government Bond OAT 2.250% 25/05/2024 | 372 | 0.23 |
| EUR | 370,000 | French Republic Government Bond OAT 2.500% 25/05/2030^ | 540 | 0.34 |
| EUR | 380,000 | French Republic Government Bond OAT 2.750% 25/10/2027 | 539 | 0.34 |
| EUR | 235,000 | French Republic Government Bond OAT 3.000% 25/04/2022 | 287 | 0.18 |
| EUR | 190,000 | French Republic Government Bond OAT 3.250% 25/05/2045 | 355 | 0.22 |
| EUR | 380,000 | French Republic Government Bond OAT 3.500% 25/04/2026 | 538 | 0.34 |
| EUR | 150,000 | French Republic Government Bond OAT 4.000% 25/10/2038 | 285 | 0.18 |
| EUR | 148,000 | French Republic Government Bond OAT 4.000% 25/04/2055 | 339 | 0.21 |
| EUR | 120,000 | French Republic Government Bond OAT 4.000% 25/04/2060 | 288 | 0.18 |
| EUR | 350,000 | French Republic Government Bond OAT 4.250% 25/10/2023 | 464 | 0.29 |
| EUR | 280,000 | French Republic Government Bond OAT 4.500% 25/04/2041 | 583 | 0.37 |
| EUR | 230,000 | French Republic Government Bond OAT 4.750% 25/04/2035 | 441 | 0.28 |
| EUR | 310,000 | French Republic Government Bond OAT 5.500% 25/04/2029 | 535 | 0.34 |
| EUR | 255,000 | French Republic Government Bond OAT 5.750% 25/10/2032 | 498 | 0.31 |
| EUR | 240,000 | French Republic Government Bond OAT 6.000% 25/10/2025 | 368 | 0.23 |
| EUR | 40,000 | French Republic Government Bond OAT 8.250% 25/04/2022 | 51 | 0.03 |
| EUR | 65,000 | French Republic Government Bond OAT 8.500% 25/04/2023 | 91 | 0.06 |
| | | **Total France** | **15,549** | **9.74** |
| | | **Germany (31 March 2020: 19.84%)** | | |
| | | **Government Bonds** | | |
| EUR | 435,000 | Bundesobligation 0.000% 08/04/2022 | 515 | 0.32 |
| EUR | 495,000 | Bundesobligation 0.000% 07/10/2022 | 588 | 0.37 |
| EUR | 300,000 | Bundesobligation 0.000% 14/04/2023 | 358 | 0.22 |
| EUR | 280,000 | Bundesobligation 0.000% 13/10/2023^ | 335 | 0.21 |
| EUR | 410,000 | Bundesobligation 0.000% 05/04/2024 | 492 | 0.31 |
| EUR | 460,000 | Bundesobligation 0.000% 18/10/2024^ | 554 | 0.35 |
| EUR | 440,000 | Bundesobligation 0.000% 11/04/2025 | 532 | 0.33 |
| EUR | 500,000 | Bundesobligation 0.000% 10/10/2025^ | 606 | 0.38 |
| EUR | 100,000 | Bundesobligation 0.000% 10/10/2025 | 121 | 0.08 |
| EUR | 130,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 10/04/2026 | 158 | 0.10 |
| EUR | 630,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026^ | 766 | 0.48 |
| EUR | 430,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027^ | 524 | 0.33 |
| EUR | 565,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029^ | 687 | 0.43 |
| EUR | 510,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030^ | 620 | 0.39 |
| EUR | 630,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030^ | 764 | 0.48 |
| EUR | 120,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 | 146 | 0.09 |
| EUR | 240,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031^ | 290 | 0.18 |
| EUR | 450,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035 | 533 | 0.33 |
| EUR | 380,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050^ | 415 | 0.26 |
| EUR | 610,000 | Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027^ | 753 | 0.47 |
| EUR | 540,000 | Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028^ | 670 | 0.42 |
| EUR | 570,000 | Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029^ | 708 | 0.44 |
| EUR | 600,000 | Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025^ | 739 | 0.46 |
| EUR | 630,000 | Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026^ | 783 | 0.49 |
| EUR | 480,000 | Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 | 603 | 0.38 |
| EUR | 500,000 | Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028^ | 630 | 0.39 |
| EUR | 470,000 | Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 | 585 | 0.37 |
| EUR | 570,000 | Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^ | 720 | 0.45 |
| EUR | 550,000 | Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 | 824 | 0.52 |
| EUR | 455,000 | Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022 | 552 | 0.35 |
| EUR | 510,000 | Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 | 624 | 0.39 |
| EUR | 680,000 | Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023 | 837 | 0.52 |
| EUR | 465,000 | Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024 | 585 | 0.37 |
| EUR | 590,000 | Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022 | 715 | 0.45 |
| EUR | 420,000 | Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 | 529 | 0.33 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **Germany (31 March 2020: 19.84%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| EUR | 450,000 | Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 | 563 | 0.35 |
| EUR | 550,000 | Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044^ | 1,002 | 0.63 |
| EUR | 630,000 | Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046^ | 1,172 | 0.73 |
| EUR | 410,000 | Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042^ | 807 | 0.51 |
| EUR | 560,000 | Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037^ | 1,083 | 0.68 |
| EUR | 380,000 | Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039^ | 795 | 0.50 |
| EUR | 290,000 | Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028 | 475 | 0.30 |
| EUR | 490,000 | Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034^ | 958 | 0.60 |
| EUR | 400,000 | Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040^ | 900 | 0.56 |
| EUR | 450,000 | Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031 | 838 | 0.52 |
| EUR | 360,000 | Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028 | 604 | 0.38 |
| EUR | 280,000 | Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024 | 393 | 0.25 |
| EUR | 200,000 | Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030^ | 376 | 0.24 |
| EUR | 320,000 | Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027 | 547 | 0.34 |
| EUR | 20,000 | Bundesschatzanweisungen 0.000% 11/03/2022 | 24 | 0.01 |
| EUR | 280,000 | Bundesschatzanweisungen 0.000% 10/06/2022 | 332 | 0.21 |
| EUR | 230,000 | Bundesschatzanweisungen 0.000% 16/09/2022^ | 273 | 0.17 |
| EUR | 200,000 | Bundesschatzanweisungen 0.000% 15/12/2022 | 238 | 0.15 |
| | | **Total Germany** | **31,241** | **19.57** |
| | | **Hong Kong (31 March 2020: 0.10%)** | | |
| | | **Government Bonds** | | |
| HKD | 500,000 | Hong Kong Government Bond Programme 1.250% 29/06/2027 | 65 | 0.04 |
| HKD | 150,000 | Hong Kong Government Bond Programme 1.890% 02/03/2032 | 20 | 0.01 |
| HKD | 100,000 | Hong Kong Government Bond Programme 2.130% 16/07/2030 | 14 | 0.01 |
| HKD | 350,000 | Hong Kong Government Bond Programme 2.220% 07/08/2024 | 47 | 0.03 |
| | | **Total Hong Kong** | **146** | **0.09** |
| | | **Luxembourg (31 March 2020: 0.16%)** | | |
| | | **Government Bonds** | | |
| EUR | 50,000 | Luxembourg Government Bond 0.000% 13/11/2026 | 60 | 0.04 |
| EUR | 20,000 | Luxembourg Government Bond 0.000% 28/04/2030 | 24 | 0.01 |
| | | **Luxembourg (31 March 2020: 0.16%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| EUR | 50,000 | Luxembourg Government Bond 0.625% 01/02/2027 | 62 | 0.04 |
| EUR | 80,000 | Luxembourg Government Bond 2.125% 10/07/2023 | 100 | 0.06 |
| EUR | 30,000 | Luxembourg Government Bond 2.250% 19/03/2028 | 42 | 0.03 |
| EUR | 30,000 | State of the Grand-Duchy of Luxembourg 0.000% 14/09/2032 | 35 | 0.02 |
| | | **Total Luxembourg** | **323** | **0.20** |
| | | **Netherlands (31 March 2020: 5.88%)** | | |
| | | **Government Bonds** | | |
| EUR | 340,000 | Netherlands Government Bond 0.000% 15/01/2024 | 407 | 0.25 |
| EUR | 360,000 | Netherlands Government Bond 0.000% 15/01/2027 | 435 | 0.27 |
| EUR | 300,000 | Netherlands Government Bond 0.000% 15/07/2030 | 361 | 0.22 |
| EUR | 90,000 | Netherlands Government Bond 0.000% 15/07/2031 | 108 | 0.07 |
| EUR | 180,000 | Netherlands Government Bond 0.000% 15/01/2052 | 191 | 0.12 |
| EUR | 375,000 | Netherlands Government Bond 0.250% 15/07/2025 | 458 | 0.29 |
| EUR | 285,000 | Netherlands Government Bond 0.250% 15/07/2029 | 351 | 0.22 |
| EUR | 300,000 | Netherlands Government Bond 0.500% 15/07/2026 | 373 | 0.23 |
| EUR | 190,000 | Netherlands Government Bond 0.500% 15/01/2040 | 237 | 0.15 |
| EUR | 300,000 | Netherlands Government Bond 0.750% 15/07/2027 | 380 | 0.24 |
| EUR | 250,000 | Netherlands Government Bond 0.750% 15/07/2028 | 319 | 0.20 |
| EUR | 360,000 | Netherlands Government Bond 1.750% 15/07/2023 | 447 | 0.28 |
| EUR | 320,000 | Netherlands Government Bond 2.000% 15/07/2024 | 409 | 0.26 |
| EUR | 260,000 | Netherlands Government Bond 2.250% 15/07/2022 | 317 | 0.20 |
| EUR | 300,000 | Netherlands Government Bond 2.500% 15/01/2033 | 461 | 0.29 |
| EUR | 345,000 | Netherlands Government Bond 2.750% 15/01/2047 | 661 | 0.41 |
| EUR | 190,000 | Netherlands Government Bond 3.750% 15/01/2023 | 241 | 0.15 |
| EUR | 350,000 | Netherlands Government Bond 3.750% 15/01/2042 | 713 | 0.45 |
| EUR | 350,000 | Netherlands Government Bond 4.000% 15/01/2037 | 667 | 0.42 |
| EUR | 300,000 | Netherlands Government Bond 5.500% 15/01/2028 | 497 | 0.31 |
| EUR | 81,000 | Netherlands Government Bond 7.500% 15/01/2023 | 109 | 0.07 |
| | | **Total Netherlands** | **8,142** | **5.10** |
| | | **New Zealand (31 March 2020: 0.63%)** | | |
| | | **Government Bonds** | | |
| NZD | 90,000 | New Zealand Government Bond 0.250% 15/05/2028 | 58 | 0.04 |
| NZD | 180,000 | New Zealand Government Bond 0.500% 15/05/2024 | 126 | 0.08 |
| NZD | 80,000 | New Zealand Government Bond 0.500% 15/05/2026 | 55 | 0.03 |
| NZD | 180,000 | New Zealand Government Bond 1.500% 15/05/2031 | 122 | 0.08 |
| NZD | 110,000 | New Zealand Government Bond 1.750% 15/05/2041 | 66 | 0.04 |
| NZD | 290,000 | New Zealand Government Bond 2.750% 15/04/2025 | 219 | 0.14 |
| NZD | 200,000 | New Zealand Government Bond 2.750% 15/04/2037 | 147 | 0.09 |
| NZD | 300,000 | New Zealand Government Bond 3.000% 20/04/2029 | 234 | 0.15 |
| NZD | 150,000 | New Zealand Government Bond 3.500% 14/04/2033 | 121 | 0.07 |
| NZD | 250,000 | New Zealand Government Bond 4.500% 15/04/2027 | 210 | 0.13 |
| NZD | 280,000 | New Zealand Government Bond 5.500% 15/04/2023 | 217 | 0.14 |
| | | **Total New Zealand** | **1,575** | **0.99** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **Norway (31 March 2020: 0.70%)** | | |
| | | **Government Bonds** | | |
| NOK | 560,000 | Norway Government Bond 1.250% 17/09/2031 | 64 | 0.04 |
| NOK | 1,160,000 | Norway Government Bond 1.375% 19/08/2030 | 135 | 0.08 |
| NOK | 860,000 | Norway Government Bond 1.500% 19/02/2026 | 103 | 0.06 |
| NOK | 820,000 | Norway Government Bond 1.750% 13/03/2025 | 99 | 0.06 |
| NOK | 790,000 | Norway Government Bond 1.750% 17/02/2027 | 95 | 0.06 |
| NOK | 860,000 | Norway Government Bond 1.750% 06/09/2029 | 104 | 0.07 |
| NOK | 1,360,000 | Norway Government Bond 2.000% 24/05/2023 | 164 | 0.10 |
| NOK | 850,000 | Norway Government Bond 2.000% 26/04/2028 | 104 | 0.07 |
| NOK | 1,250,000 | Norway Government Bond 3.000% 14/03/2024 | 156 | 0.10 |
| | | **Total Norway** | **1,024** | **0.64** |
| | | **Singapore (31 March 2020: 1.48%)** | | |
| | | **Government Bonds** | | |
| SGD | 60,000 | Singapore Government Bond 0.500% 01/11/2025 | 44 | 0.03 |
| SGD | 40,000 | Singapore Government Bond 1.250% 01/10/2021 | 30 | 0.02 |
| SGD | 50,000 | Singapore Government Bond 1.750% 01/04/2022 | 38 | 0.02 |
| SGD | 120,000 | Singapore Government Bond 1.750% 01/02/2023 | 91 | 0.06 |
| SGD | 160,000 | Singapore Government Bond 1.875% 01/03/2050 | 115 | 0.07 |
| SGD | 130,000 | Singapore Government Bond 2.000% 01/02/2024 | 100 | 0.06 |
| SGD | 110,000 | Singapore Government Bond 2.125% 01/06/2026 | 86 | 0.05 |
| SGD | 130,000 | Singapore Government Bond 2.250% 01/08/2036 | 99 | 0.06 |
| SGD | 140,000 | Singapore Government Bond 2.375% 01/06/2025 | 111 | 0.07 |
| SGD | 80,000 | Singapore Government Bond 2.375% 01/07/2039 | 62 | 0.04 |
| SGD | 120,000 | Singapore Government Bond 2.625% 01/05/2028 | 96 | 0.06 |
| SGD | 110,000 | Singapore Government Bond 2.750% 01/07/2023 | 86 | 0.05 |
| SGD | 110,000 | Singapore Government Bond 2.750% 01/04/2042 | 91 | 0.06 |
| SGD | 160,000 | Singapore Government Bond 2.750% 01/03/2046 | 134 | 0.09 |
| SGD | 160,000 | Singapore Government Bond 2.875% 01/07/2029 | 131 | 0.08 |
| SGD | 140,000 | Singapore Government Bond 2.875% 01/09/2030 | 115 | 0.07 |
| SGD | 180,000 | Singapore Government Bond 3.000% 01/09/2024 | 144 | 0.09 |
| SGD | 200,000 | Singapore Government Bond 3.125% 01/09/2022 | 154 | 0.10 |
| SGD | 150,000 | Singapore Government Bond 3.375% 01/09/2033 | 129 | 0.08 |
| SGD | 180,000 | Singapore Government Bond 3.500% 01/03/2027 | 151 | 0.10 |
| | | **Total Singapore** | **2,007** | **1.26** |
| | | **Sweden (31 March 2020: 0.93%)** | | |
| | | **Government Bonds** | | |
| SEK | 770,000 | Sweden Government Bond 0.125% 12/05/2031 | 86 | 0.06 |
| SEK | 340,000 | Sweden Government Bond 0.500% 24/11/2045 | 36 | 0.02 |
| SEK | 860,000 | Sweden Government Bond 0.750% 12/05/2028 | 103 | 0.07 |
| SEK | 2,050,000 | Sweden Government Bond 0.750% 12/11/2029 | 244 | 0.15 |
| SEK | 1,610,000 | Sweden Government Bond 1.000% 12/11/2026 | 195 | 0.12 |
| SEK | 2,140,000 | Sweden Government Bond 1.500% 13/11/2023^ | 257 | 0.16 |
| SEK | 500,000 | Sweden Government Bond 2.250% 01/06/2032 | 68 | 0.04 |
| SEK | 1,315,000 | Sweden Government Bond 2.500% 12/05/2025 | 168 | 0.11 |
| | | **Sweden (31 March 2020: 0.93%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| SEK | 1,880,000 | Sweden Government Bond 3.500% 01/06/2022 | 225 | 0.14 |
| SEK | 1,030,000 | Sweden Government Bond 3.500% 30/03/2039 | 173 | 0.11 |
| | | **Total Sweden** | **1,555** | **0.98** |
| | | **Switzerland (31 March 2020: 1.35%)** | | |
| | | **Government Bonds** | | |
| CHF | 70,000 | Swiss Confederation Government Bond 0.000% 22/06/2029 | 77 | 0.05 |
| CHF | 20,000 | Swiss Confederation Government Bond 0.000% 26/06/2034 | 22 | 0.01 |
| CHF | 30,000 | Swiss Confederation Government Bond 0.000% 24/07/2039 | 32 | 0.02 |
| CHF | 25,000 | Swiss Confederation Government Bond 0.500% 27/05/2030 | 29 | 0.02 |
| CHF | 30,000 | Swiss Confederation Government Bond 0.500% 27/06/2032 | 34 | 0.02 |
| CHF | 40,000 | Swiss Confederation Government Bond 0.500% 28/06/2045 | 48 | 0.03 |
| CHF | 30,000 | Swiss Confederation Government Bond 0.500% 24/05/2055 | 38 | 0.02 |
| CHF | 30,000 | Swiss Confederation Government Bond 0.500% 30/05/2058 | 38 | 0.02 |
| CHF | 74,000 | Swiss Confederation Government Bond 1.250% 11/06/2024 | 84 | 0.05 |
| CHF | 60,000 | Swiss Confederation Government Bond 1.250% 28/05/2026 | 70 | 0.04 |
| CHF | 80,000 | Swiss Confederation Government Bond 1.250% 27/06/2037 | 103 | 0.07 |
| CHF | 60,000 | Swiss Confederation Government Bond 1.500% 24/07/2025 | 70 | 0.05 |
| CHF | 80,000 | Swiss Confederation Government Bond 1.500% 30/04/2042 | 112 | 0.07 |
| CHF | 25,000 | Swiss Confederation Government Bond 2.000% 25/05/2022 | 27 | 0.02 |
| CHF | 55,000 | Swiss Confederation Government Bond 2.000% 25/06/2064 | 109 | 0.07 |
| CHF | 55,000 | Swiss Confederation Government Bond 2.250% 22/06/2031 | 74 | 0.05 |
| CHF | 75,000 | Swiss Confederation Government Bond 2.500% 08/03/2036 | 110 | 0.07 |
| CHF | 40,000 | Swiss Confederation Government Bond 3.250% 27/06/2027 | 53 | 0.03 |
| CHF | 83,000 | Swiss Confederation Government Bond 3.500% 08/04/2033 | 127 | 0.08 |
| CHF | 126,000 | Swiss Confederation Government Bond 4.000% 11/02/2023 | 146 | 0.09 |
| CHF | 150,000 | Swiss Confederation Government Bond 4.000% 08/04/2028 | 210 | 0.13 |
| CHF | 50,000 | Swiss Confederation Government Bond 4.000% 06/01/2049 | 113 | 0.07 |
| | | **Total Switzerland** | **1,726** | **1.08** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 9.93%)** | | |
| | | **Government Bonds** | | |
| GBP | 310,000 | United Kingdom Gilt 0.125% 31/01/2023 | 428 | 0.27 |
| GBP | 110,000 | United Kingdom Gilt 0.125% 31/01/2024 | 151 | 0.09 |
| GBP | 160,000 | United Kingdom Gilt 0.125% 30/01/2026 | 218 | 0.14 |
| GBP | 130,000 | United Kingdom Gilt 0.125% 31/01/2028 | 173 | 0.11 |
| GBP | 90,000 | United Kingdom Gilt 0.250% 31/07/2031 | 116 | 0.07 |
| GBP | 200,000 | United Kingdom Gilt 0.375% 22/10/2030 | 263 | 0.16 |
| GBP | 230,000 | United Kingdom Gilt 0.500% 22/07/2022^ | 319 | 0.20 |
| GBP | 90,000 | United Kingdom Gilt 0.500% 22/10/2061 | 94 | 0.06 |
| GBP | 290,000 | United Kingdom Gilt 0.625% 07/06/2025^ | 406 | 0.25 |
| GBP | 140,000 | United Kingdom Gilt 0.625% 31/07/2035 | 178 | 0.11 |
| GBP | 170,000 | United Kingdom Gilt 0.625% 22/10/2050^ | 192 | 0.12 |
| GBP | 120,000 | United Kingdom Gilt 0.750% 22/07/2023^ | 168 | 0.11 |
| GBP | 260,000 | United Kingdom Gilt 0.875% 22/10/2029^ | 362 | 0.23 |
| GBP | 30,000 | United Kingdom Gilt 0.875% 31/01/2046^ | 37 | 0.02 |
| GBP | 240,000 | United Kingdom Gilt 1.000% 22/04/2024^ | 340 | 0.21 |
| GBP | 210,000 | United Kingdom Gilt 1.250% 22/07/2027^ | 303 | 0.19 |
| GBP | 140,000 | United Kingdom Gilt 1.250% 22/10/2041 | 190 | 0.12 |
| GBP | 330,000 | United Kingdom Gilt 1.500% 22/07/2026^ | 482 | 0.30 |
| GBP | 200,000 | United Kingdom Gilt 1.500% 22/07/2047 | 283 | 0.18 |
| GBP | 261,000 | United Kingdom Gilt 1.625% 22/10/2028^ | 386 | 0.24 |
| GBP | 150,000 | United Kingdom Gilt 1.625% 22/10/2054 | 222 | 0.14 |
| GBP | 115,000 | United Kingdom Gilt 1.625% 22/10/2071^ | 184 | 0.12 |
| GBP | 160,000 | United Kingdom Gilt 1.750% 07/09/2022^ | 226 | 0.14 |
| GBP | 190,000 | United Kingdom Gilt 1.750% 07/09/2037 | 282 | 0.18 |
| GBP | 190,000 | United Kingdom Gilt 1.750% 22/01/2049^ | 285 | 0.18 |
| GBP | 200,000 | United Kingdom Gilt 1.750% 22/07/2057 | 310 | 0.19 |
| GBP | 290,000 | United Kingdom Gilt 2.000% 07/09/2025^ | 430 | 0.27 |
| GBP | 270,000 | United Kingdom Gilt 2.250% 07/09/2023^ | 392 | 0.25 |
| GBP | 120,000 | United Kingdom Gilt 2.500% 22/07/2065 | 234 | 0.15 |
| GBP | 220,000 | United Kingdom Gilt 2.750% 07/09/2024^ | 330 | 0.21 |
| GBP | 175,000 | United Kingdom Gilt 3.250% 22/01/2044 | 331 | 0.21 |
| GBP | 190,000 | United Kingdom Gilt 3.500% 22/01/2045 | 375 | 0.24 |
| GBP | 135,000 | United Kingdom Gilt 3.500% 22/07/2068 | 336 | 0.21 |
| GBP | 170,000 | United Kingdom Gilt 3.750% 22/07/2052 | 378 | 0.24 |
| GBP | 210,000 | United Kingdom Gilt 4.000% 07/03/2022^ | 301 | 0.19 |
| GBP | 167,000 | United Kingdom Gilt 4.000% 22/01/2060 | 421 | 0.26 |
| GBP | 230,000 | United Kingdom Gilt 4.250% 07/12/2027^ | 394 | 0.25 |
| GBP | 260,000 | United Kingdom Gilt 4.250% 07/06/2032 | 483 | 0.30 |
| GBP | 210,000 | United Kingdom Gilt 4.250% 07/03/2036 | 412 | 0.26 |
| GBP | 180,000 | United Kingdom Gilt 4.250% 07/09/2039 | 370 | 0.23 |
| GBP | 200,000 | United Kingdom Gilt 4.250% 07/12/2040 | 417 | 0.26 |
| GBP | 160,000 | United Kingdom Gilt 4.250% 07/12/2046 | 358 | 0.22 |
| GBP | 140,000 | United Kingdom Gilt 4.250% 07/12/2049 | 325 | 0.20 |
| GBP | 190,000 | United Kingdom Gilt 4.250% 07/12/2055 | 475 | 0.30 |
| GBP | 230,000 | United Kingdom Gilt 4.500% 07/09/2034 | 452 | 0.28 |
| GBP | 190,000 | United Kingdom Gilt 4.500% 07/12/2042 | 418 | 0.26 |
| GBP | 300,000 | United Kingdom Gilt 4.750% 07/12/2030^ | 564 | 0.35 |
| GBP | 175,000 | United Kingdom Gilt 4.750% 07/12/2038 | 377 | 0.24 |
| GBP | 260,000 | United Kingdom Gilt 5.000% 07/03/2025 | 426 | 0.27 |
| GBP | 210,000 | United Kingdom Gilt 6.000% 07/12/2028 | 405 | 0.25 |
| | | **Total United Kingdom** | **16,002** | **10.03** |
| | | **United States (31 March 2020: 20.75%)** | | |
| | | **Government Bonds** | | |
| USD | 50,000 | United States Treasury Note/Bond 0.125% 31/05/2022 | 50 | 0.03 |
| USD | 280,000 | United States Treasury Note/Bond 0.125% 31/07/2022^ | 280 | 0.18 |
| USD | 70,000 | United States Treasury Note/Bond 0.125% 31/08/2022 | 70 | 0.04 |
| USD | 300,000 | United States Treasury Note/Bond 0.125% 30/09/2022 | 300 | 0.19 |
| USD | 180,000 | United States Treasury Note/Bond 0.125% 31/10/2022^ | 180 | 0.11 |
| USD | 190,000 | United States Treasury Note/Bond 0.125% 31/12/2022 | 190 | 0.12 |
| USD | 160,000 | United States Treasury Note/Bond 0.125% 15/05/2023^ | 160 | 0.10 |
| USD | 260,000 | United States Treasury Note/Bond 0.125% 15/07/2023^ | 260 | 0.16 |
| USD | 110,000 | United States Treasury Note/Bond 0.125% 15/08/2023 | 110 | 0.07 |
| USD | 120,000 | United States Treasury Note/Bond 0.125% 15/09/2023 | 120 | 0.07 |
| USD | 120,000 | United States Treasury Note/Bond 0.125% 15/10/2023 | 120 | 0.08 |
| USD | 230,000 | United States Treasury Note/Bond 0.125% 15/12/2023 | 229 | 0.14 |
| USD | 210,000 | United States Treasury Note/Bond 0.125% 15/01/2024 | 209 | 0.13 |
| USD | 210,000 | United States Treasury Note/Bond 0.125% 15/02/2024^ | 209 | 0.13 |
| USD | 120,000 | United States Treasury Note/Bond 0.250% 15/04/2023 | 120 | 0.07 |
| USD | 270,000 | United States Treasury Note/Bond 0.250% 15/06/2023^ | 270 | 0.17 |
| USD | 110,000 | United States Treasury Note/Bond 0.250% 15/11/2023 | 110 | 0.07 |
| USD | 90,000 | United States Treasury Note/Bond 0.250% 31/05/2025 | 88 | 0.05 |
| USD | 120,000 | United States Treasury Note/Bond 0.250% 30/06/2025 | 118 | 0.07 |
| USD | 90,000 | United States Treasury Note/Bond 0.250% 31/07/2025 | 88 | 0.05 |
| USD | 160,000 | United States Treasury Note/Bond 0.250% 31/08/2025 | 156 | 0.10 |
| USD | 120,000 | United States Treasury Note/Bond 0.250% 30/09/2025 | 117 | 0.07 |
| USD | 150,000 | United States Treasury Note/Bond 0.250% 31/10/2025^ | 146 | 0.09 |
| USD | 140,000 | United States Treasury Note/Bond 0.375% 31/03/2022 | 140 | 0.09 |
| USD | 100,000 | United States Treasury Note/Bond 0.375% 30/04/2025 | 99 | 0.06 |
| USD | 270,000 | United States Treasury Note/Bond 0.375% 30/11/2025 | 264 | 0.17 |
| USD | 240,000 | United States Treasury Note/Bond 0.375% 31/12/2025 | 234 | 0.15 |
| USD | 40,000 | United States Treasury Note/Bond 0.375% 31/01/2026 | 39 | 0.02 |
| USD | 110,000 | United States Treasury Note/Bond 0.375% 31/07/2027 | 104 | 0.06 |
| USD | 240,000 | United States Treasury Note/Bond 0.375% 30/09/2027 | 226 | 0.14 |
| USD | 170,000 | United States Treasury Note/Bond 0.500% 15/03/2023 | 171 | 0.11 |
| USD | 100,000 | United States Treasury Note/Bond 0.500% 31/03/2025 | 99 | 0.06 |
| USD | 130,000 | United States Treasury Note/Bond 0.500% 28/02/2026^ | 127 | 0.08 |
| USD | 100,000 | United States Treasury Note/Bond 0.500% 30/04/2027 | 96 | 0.06 |
| USD | 60,000 | United States Treasury Note/Bond 0.500% 31/05/2027 | 57 | 0.04 |
| USD | 100,000 | United States Treasury Note/Bond 0.500% 30/06/2027 | 95 | 0.06 |
| USD | 160,000 | United States Treasury Note/Bond 0.500% 31/08/2027 | 152 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **United States (31 March 2020: 20.75%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 190,000 | United States Treasury Note/Bond 0.500% 31/10/2027 | 180 | 0.11 |
| USD | 110,000 | United States Treasury Note/Bond 0.625% 31/03/2027 | 106 | 0.07 |
| USD | 210,000 | United States Treasury Note/Bond 0.625% 30/11/2027 | 200 | 0.13 |
| USD | 260,000 | United States Treasury Note/Bond 0.625% 31/12/2027 | 248 | 0.16 |
| USD | 270,000 | United States Treasury Note/Bond 0.625% 15/05/2030^ | 246 | 0.15 |
| USD | 380,000 | United States Treasury Note/Bond 0.625% 15/08/2030^ | 344 | 0.22 |
| USD | 160,000 | United States Treasury Note/Bond 0.750% 31/01/2028 | 153 | 0.10 |
| USD | 380,000 | United States Treasury Note/Bond 0.875% 15/11/2030^ | 352 | 0.22 |
| USD | 130,000 | United States Treasury Note/Bond 1.125% 28/02/2025 | 132 | 0.08 |
| USD | 90,000 | United States Treasury Note/Bond 1.125% 28/02/2027 | 90 | 0.06 |
| USD | 180,000 | United States Treasury Note/Bond 1.125% 29/02/2028 | 177 | 0.11 |
| USD | 150,000 | United States Treasury Note/Bond 1.125% 15/02/2031^ | 142 | 0.09 |
| USD | 180,000 | United States Treasury Note/Bond 1.125% 15/05/2040 | 147 | 0.09 |
| USD | 240,000 | United States Treasury Note/Bond 1.125% 15/08/2040 | 195 | 0.12 |
| USD | 110,000 | United States Treasury Note/Bond 1.250% 31/07/2023 | 113 | 0.07 |
| USD | 110,000 | United States Treasury Note/Bond 1.250% 31/08/2024 | 113 | 0.07 |
| USD | 220,000 | United States Treasury Note/Bond 1.250% 15/05/2050^ | 166 | 0.10 |
| USD | 160,000 | United States Treasury Note/Bond 1.375% 15/10/2022 | 163 | 0.10 |
| USD | 60,000 | United States Treasury Note/Bond 1.375% 15/02/2023^ | 61 | 0.04 |
| USD | 50,000 | United States Treasury Note/Bond 1.375% 30/06/2023 | 51 | 0.03 |
| USD | 25,000 | United States Treasury Note/Bond 1.375% 31/08/2023 | 26 | 0.02 |
| USD | 150,000 | United States Treasury Note/Bond 1.375% 30/09/2023 | 154 | 0.10 |
| USD | 125,000 | United States Treasury Note/Bond 1.375% 31/01/2025 | 129 | 0.08 |
| USD | 100,000 | United States Treasury Note/Bond 1.375% 31/08/2026 | 102 | 0.06 |
| USD | 220,000 | United States Treasury Note/Bond 1.375% 15/11/2040 | 187 | 0.12 |
| USD | 240,000 | United States Treasury Note/Bond 1.375% 15/08/2050^ | 188 | 0.12 |
| USD | 150,000 | United States Treasury Note/Bond 1.500% 15/08/2022 | 153 | 0.10 |
| USD | 120,000 | United States Treasury Note/Bond 1.500% 15/09/2022 | 122 | 0.08 |
| USD | 60,000 | United States Treasury Note/Bond 1.500% 15/01/2023 | 61 | 0.04 |
| USD | 60,000 | United States Treasury Note/Bond 1.500% 28/02/2023 | 62 | 0.04 |
| USD | 80,000 | United States Treasury Note/Bond 1.500% 31/03/2023 | 82 | 0.05 |
| USD | 130,000 | United States Treasury Note/Bond 1.500% 30/09/2024 | 135 | 0.08 |
| USD | 90,000 | United States Treasury Note/Bond 1.500% 31/10/2024 | 93 | 0.06 |
| USD | 90,000 | United States Treasury Note/Bond 1.500% 30/11/2024 | 93 | 0.06 |
| USD | 200,000 | United States Treasury Note/Bond 1.500% 15/08/2026 | 205 | 0.13 |
| USD | 50,000 | United States Treasury Note/Bond 1.500% 31/01/2027 | 51 | 0.03 |
| USD | 240,000 | United States Treasury Note/Bond 1.500% 15/02/2030 | 237 | 0.15 |
| USD | 58,000 | United States Treasury Note/Bond 1.625% 15/08/2022 | 59 | 0.04 |
| USD | 107,000 | United States Treasury Note/Bond 1.625% 31/08/2022 | 109 | 0.07 |
| USD | 190,000 | United States Treasury Note/Bond 1.625% 15/11/2022 | 195 | 0.12 |
| USD | 120,000 | United States Treasury Note/Bond 1.625% 15/12/2022 | 123 | 0.08 |
| USD | 90,000 | United States Treasury Note/Bond 1.625% 30/04/2023 | 93 | 0.06 |
| USD | 50,000 | United States Treasury Note/Bond 1.625% 31/05/2023 | 52 | 0.03 |
| USD | 80,000 | United States Treasury Note/Bond 1.625% 31/10/2023 | 83 | 0.05 |
| USD | 155,000 | United States Treasury Note/Bond 1.625% 15/02/2026 | 160 | 0.10 |
| USD | 285,000 | United States Treasury Note/Bond 1.625% 15/05/2026 | 294 | 0.18 |
| USD | 90,000 | United States Treasury Note/Bond 1.625% 30/09/2026 | 93 | 0.06 |
| USD | 100,000 | United States Treasury Note/Bond 1.625% 31/10/2026 | 103 | 0.06 |
| USD | 140,000 | United States Treasury Note/Bond 1.625% 30/11/2026 | 144 | 0.09 |
| USD | 140,000 | United States Treasury Note/Bond 1.625% 15/08/2029^ | 141 | 0.09 |
| USD | 260,000 | United States Treasury Note/Bond 1.625% 15/11/2050^ | 217 | 0.14 |
| USD | 75,000 | United States Treasury Note/Bond 1.750% 31/03/2022 | 76 | 0.05 |
| USD | 150,000 | United States Treasury Note/Bond 1.750% 30/04/2022 | 153 | 0.10 |
| USD | 21,000 | United States Treasury Note/Bond 1.750% 15/05/2022 | 21 | 0.01 |
| USD | 150,000 | United States Treasury Note/Bond 1.750% 31/05/2022 | 153 | 0.10 |
| USD | 220,000 | United States Treasury Note/Bond 1.750% 15/06/2022 | 224 | 0.14 |
| USD | 160,000 | United States Treasury Note/Bond 1.750% 30/06/2022 | 163 | 0.10 |
| USD | 180,000 | United States Treasury Note/Bond 1.750% 15/07/2022 | 184 | 0.12 |
| USD | 60,000 | United States Treasury Note/Bond 1.750% 30/09/2022 | 61 | 0.04 |
| USD | 260,000 | United States Treasury Note/Bond 1.750% 31/01/2023^ | 268 | 0.17 |
| USD | 170,000 | United States Treasury Note/Bond 1.750% 15/05/2023 | 176 | 0.11 |
| USD | 120,000 | United States Treasury Note/Bond 1.750% 30/06/2024 | 125 | 0.08 |
| USD | 170,000 | United States Treasury Note/Bond 1.750% 31/07/2024 | 177 | 0.11 |
| USD | 130,000 | United States Treasury Note/Bond 1.750% 31/12/2024 | 136 | 0.09 |
| USD | 160,000 | United States Treasury Note/Bond 1.750% 31/12/2026 | 166 | 0.10 |
| USD | 140,000 | United States Treasury Note/Bond 1.750% 15/11/2029 | 142 | 0.09 |
| USD | 135,000 | United States Treasury Note/Bond 1.875% 31/03/2022 | 137 | 0.09 |
| USD | 70,000 | United States Treasury Note/Bond 1.875% 30/04/2022 | 71 | 0.04 |
| USD | 30,000 | United States Treasury Note/Bond 1.875% 31/05/2022 | 31 | 0.02 |
| USD | 90,000 | United States Treasury Note/Bond 1.875% 31/07/2022 | 92 | 0.06 |
| USD | 110,000 | United States Treasury Note/Bond 1.875% 31/08/2022 | 113 | 0.07 |
| USD | 270,000 | United States Treasury Note/Bond 1.875% 30/09/2022 | 277 | 0.17 |
| USD | 45,000 | United States Treasury Note/Bond 1.875% 31/10/2022 | 46 | 0.03 |
| USD | 90,000 | United States Treasury Note/Bond 1.875% 31/08/2024 | 94 | 0.06 |
| USD | 106,000 | United States Treasury Note/Bond 1.875% 30/06/2026 | 111 | 0.07 |
| USD | 140,000 | United States Treasury Note/Bond 1.875% 31/07/2026 | 146 | 0.09 |
| USD | 100,000 | United States Treasury Note/Bond 1.875% 15/02/2041^ | 93 | 0.06 |
| USD | 90,000 | United States Treasury Note/Bond 2.000% 31/07/2022 | 92 | 0.06 |
| USD | 100,000 | United States Treasury Note/Bond 2.000% 31/10/2022 | 103 | 0.06 |
| USD | 180,000 | United States Treasury Note/Bond 2.000% 30/11/2022 | 186 | 0.12 |
| USD | 190,000 | United States Treasury Note/Bond 2.000% 15/02/2023 | 197 | 0.12 |
| USD | 35,000 | United States Treasury Note/Bond 2.000% 30/04/2024 | 37 | 0.02 |
| USD | 150,000 | United States Treasury Note/Bond 2.000% 31/05/2024 | 158 | 0.10 |
| USD | 60,000 | United States Treasury Note/Bond 2.000% 30/06/2024 | 63 | 0.04 |
| USD | 100,000 | United States Treasury Note/Bond 2.000% 15/02/2025^ | 105 | 0.07 |
| USD | 196,700 | United States Treasury Note/Bond 2.000% 15/08/2025 | 207 | 0.13 |
| USD | 180,000 | United States Treasury Note/Bond 2.000% 15/11/2026 | 189 | 0.12 |
| USD | 200,000 | United States Treasury Note/Bond 2.000% 15/02/2050^ | 183 | 0.11 |
| USD | 90,000 | United States Treasury Note/Bond 2.125% 15/05/2022^ | 92 | 0.06 |
| USD | 60,000 | United States Treasury Note/Bond 2.125% 30/06/2022 | 62 | 0.04 |
| USD | 180,000 | United States Treasury Note/Bond 2.125% 31/12/2022 | 186 | 0.12 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **United States (31 March 2020: 20.75%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 40,000 | United States Treasury Note/Bond 2.125% 30/11/2023 | 42 | 0.03 |
| USD | 40,000 | United States Treasury Note/Bond 2.125% 29/02/2024 | 42 | 0.03 |
| USD | 180,000 | United States Treasury Note/Bond 2.125% 31/03/2024 | 189 | 0.12 |
| USD | 60,000 | United States Treasury Note/Bond 2.125% 31/07/2024 | 63 | 0.04 |
| USD | 120,000 | United States Treasury Note/Bond 2.125% 30/09/2024 | 127 | 0.08 |
| USD | 90,000 | United States Treasury Note/Bond 2.125% 30/11/2024 | 95 | 0.06 |
| USD | 165,000 | United States Treasury Note/Bond 2.125% 15/05/2025 | 175 | 0.11 |
| USD | 140,000 | United States Treasury Note/Bond 2.125% 31/05/2026 | 148 | 0.09 |
| USD | 80,000 | United States Treasury Note/Bond 2.250% 15/04/2022 | 82 | 0.05 |
| USD | 65,000 | United States Treasury Note/Bond 2.250% 31/12/2023^ | 68 | 0.04 |
| USD | 135,000 | United States Treasury Note/Bond 2.250% 31/01/2024 | 142 | 0.09 |
| USD | 120,000 | United States Treasury Note/Bond 2.250% 30/04/2024 | 127 | 0.08 |
| USD | 60,000 | United States Treasury Note/Bond 2.250% 31/10/2024 | 64 | 0.04 |
| USD | 280,000 | United States Treasury Note/Bond 2.250% 15/11/2024 | 297 | 0.19 |
| USD | 105,000 | United States Treasury Note/Bond 2.250% 31/12/2024 | 112 | 0.07 |
| USD | 180,000 | United States Treasury Note/Bond 2.250% 15/11/2025^ | 192 | 0.12 |
| USD | 70,000 | United States Treasury Note/Bond 2.250% 31/03/2026 | 75 | 0.05 |
| USD | 205,000 | United States Treasury Note/Bond 2.250% 15/02/2027 | 218 | 0.14 |
| USD | 174,000 | United States Treasury Note/Bond 2.250% 15/08/2027^ | 184 | 0.12 |
| USD | 165,000 | United States Treasury Note/Bond 2.250% 15/11/2027 | 175 | 0.11 |
| USD | 119,000 | United States Treasury Note/Bond 2.250% 15/08/2046 | 116 | 0.07 |
| USD | 179,000 | United States Treasury Note/Bond 2.250% 15/08/2049^ | 173 | 0.11 |
| USD | 110,000 | United States Treasury Note/Bond 2.375% 31/01/2023 | 114 | 0.07 |
| USD | 70,000 | United States Treasury Note/Bond 2.375% 29/02/2024 | 74 | 0.05 |
| USD | 245,000 | United States Treasury Note/Bond 2.375% 15/08/2024 | 261 | 0.16 |
| USD | 100,000 | United States Treasury Note/Bond 2.375% 30/04/2026^ | 107 | 0.07 |
| USD | 220,000 | United States Treasury Note/Bond 2.375% 15/05/2027 | 235 | 0.15 |
| USD | 168,000 | United States Treasury Note/Bond 2.375% 15/05/2029^ | 179 | 0.11 |
| USD | 140,000 | United States Treasury Note/Bond 2.375% 15/11/2049^ | 139 | 0.09 |
| USD | 90,000 | United States Treasury Note/Bond 2.500% 31/03/2023 | 94 | 0.06 |
| USD | 95,000 | United States Treasury Note/Bond 2.500% 15/08/2023^ | 100 | 0.06 |
| USD | 160,000 | United States Treasury Note/Bond 2.500% 31/01/2024 | 170 | 0.11 |
| USD | 200,000 | United States Treasury Note/Bond 2.500% 15/05/2024^ | 213 | 0.13 |
| USD | 110,000 | United States Treasury Note/Bond 2.500% 31/01/2025 | 118 | 0.07 |
| USD | 90,000 | United States Treasury Note/Bond 2.500% 28/02/2026 | 97 | 0.06 |
| USD | 130,000 | United States Treasury Note/Bond 2.500% 15/02/2045 | 133 | 0.08 |
| USD | 80,000 | United States Treasury Note/Bond 2.500% 15/02/2046^ | 82 | 0.05 |
| USD | 120,000 | United States Treasury Note/Bond 2.500% 15/05/2046^ | 122 | 0.08 |
| USD | 60,000 | United States Treasury Note/Bond 2.625% 28/02/2023 | 63 | 0.04 |
| USD | 80,000 | United States Treasury Note/Bond 2.625% 30/06/2023^ | 84 | 0.05 |
| USD | 150,000 | United States Treasury Note/Bond 2.625% 31/12/2023 | 160 | 0.10 |
| USD | 90,000 | United States Treasury Note/Bond 2.625% 31/03/2025 | 97 | 0.06 |
| USD | 80,000 | United States Treasury Note/Bond 2.625% 31/12/2025 | 87 | 0.05 |
| USD | 130,000 | United States Treasury Note/Bond 2.625% 31/01/2026 | 141 | 0.09 |
| USD | 263,900 | United States Treasury Note/Bond 2.625% 15/02/2029^ | 286 | 0.18 |
| | | **United States (31 March 2020: 20.75%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 115,000 | United States Treasury Note/Bond 2.750% 30/04/2023 | 121 | 0.08 |
| USD | 100,000 | United States Treasury Note/Bond 2.750% 31/05/2023 | 106 | 0.07 |
| USD | 140,000 | United States Treasury Note/Bond 2.750% 31/07/2023^ | 148 | 0.09 |
| USD | 69,000 | United States Treasury Note/Bond 2.750% 31/08/2023 | 73 | 0.05 |
| USD | 350,000 | United States Treasury Note/Bond 2.750% 15/11/2023^ | 373 | 0.23 |
| USD | 155,000 | United States Treasury Note/Bond 2.750% 15/02/2024 | 166 | 0.10 |
| USD | 60,000 | United States Treasury Note/Bond 2.750% 28/02/2025 | 65 | 0.04 |
| USD | 170,000 | United States Treasury Note/Bond 2.750% 30/06/2025 | 184 | 0.12 |
| USD | 70,000 | United States Treasury Note/Bond 2.750% 31/08/2025 | 76 | 0.05 |
| USD | 195,000 | United States Treasury Note/Bond 2.750% 15/02/2028^ | 213 | 0.13 |
| USD | 60,000 | United States Treasury Note/Bond 2.750% 15/08/2042 | 64 | 0.04 |
| USD | 70,000 | United States Treasury Note/Bond 2.750% 15/11/2042 | 75 | 0.05 |
| USD | 120,000 | United States Treasury Note/Bond 2.750% 15/08/2047 | 128 | 0.08 |
| USD | 120,000 | United States Treasury Note/Bond 2.750% 15/11/2047 | 128 | 0.08 |
| USD | 90,000 | United States Treasury Note/Bond 2.875% 30/09/2023^ | 96 | 0.06 |
| USD | 130,000 | United States Treasury Note/Bond 2.875% 31/10/2023 | 139 | 0.09 |
| USD | 183,000 | United States Treasury Note/Bond 2.875% 30/11/2023 | 196 | 0.12 |
| USD | 80,000 | United States Treasury Note/Bond 2.875% 30/04/2025 | 87 | 0.05 |
| USD | 60,000 | United States Treasury Note/Bond 2.875% 31/05/2025 | 65 | 0.04 |
| USD | 110,000 | United States Treasury Note/Bond 2.875% 31/07/2025 | 120 | 0.07 |
| USD | 120,000 | United States Treasury Note/Bond 2.875% 30/11/2025 | 131 | 0.08 |
| USD | 210,000 | United States Treasury Note/Bond 2.875% 15/05/2028 | 231 | 0.14 |
| USD | 230,000 | United States Treasury Note/Bond 2.875% 15/08/2028^ | 253 | 0.16 |
| USD | 120,000 | United States Treasury Note/Bond 2.875% 15/05/2043 | 131 | 0.08 |
| USD | 110,000 | United States Treasury Note/Bond 2.875% 15/08/2045 | 120 | 0.07 |
| USD | 90,000 | United States Treasury Note/Bond 2.875% 15/11/2046^ | 98 | 0.06 |
| USD | 190,000 | United States Treasury Note/Bond 2.875% 15/05/2049^ | 209 | 0.13 |
| USD | 100,000 | United States Treasury Note/Bond 3.000% 30/09/2025 | 110 | 0.07 |
| USD | 150,000 | United States Treasury Note/Bond 3.000% 31/10/2025 | 165 | 0.10 |
| USD | 35,000 | United States Treasury Note/Bond 3.000% 15/05/2042 | 39 | 0.02 |
| USD | 70,000 | United States Treasury Note/Bond 3.000% 15/11/2044 | 78 | 0.05 |
| USD | 95,000 | United States Treasury Note/Bond 3.000% 15/05/2045 | 106 | 0.07 |
| USD | 60,000 | United States Treasury Note/Bond 3.000% 15/11/2045 | 67 | 0.04 |
| USD | 90,000 | United States Treasury Note/Bond 3.000% 15/02/2047 | 101 | 0.06 |
| USD | 90,000 | United States Treasury Note/Bond 3.000% 15/05/2047 | 101 | 0.06 |
| USD | 130,000 | United States Treasury Note/Bond 3.000% 15/02/2048^ | 146 | 0.09 |
| USD | 165,000 | United States Treasury Note/Bond 3.000% 15/08/2048^ | 185 | 0.12 |
| USD | 180,000 | United States Treasury Note/Bond 3.000% 15/02/2049 | 203 | 0.13 |
| USD | 228,000 | United States Treasury Note/Bond 3.125% 15/11/2028 | 255 | 0.16 |
| USD | 45,000 | United States Treasury Note/Bond 3.125% 15/11/2041 | 51 | 0.03 |
| USD | 64,000 | United States Treasury Note/Bond 3.125% 15/02/2042 | 73 | 0.05 |
| USD | 90,000 | United States Treasury Note/Bond 3.125% 15/02/2043 | 102 | 0.06 |
| USD | 110,000 | United States Treasury Note/Bond 3.125% 15/08/2044^ | 125 | 0.08 |
| USD | 150,000 | United States Treasury Note/Bond 3.125% 15/05/2048^ | 172 | 0.11 |
| USD | 109,000 | United States Treasury Note/Bond 3.375% 15/05/2044 | 129 | 0.08 |
| USD | 90,000 | United States Treasury Note/Bond 3.375% 15/11/2048^ | 108 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.63%) (cont)** | | |
| | | **United States (31 March 2020: 20.75%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 49,000 | United States Treasury Note/Bond 3.500% 15/02/2039 | 59 | 0.04 |
| USD | 90,000 | United States Treasury Note/Bond 3.625% 15/08/2043 | 111 | 0.07 |
| USD | 115,000 | United States Treasury Note/Bond 3.625% 15/02/2044 | 141 | 0.09 |
| USD | 43,000 | United States Treasury Note/Bond 3.750% 15/08/2041 | 54 | 0.03 |
| USD | 90,000 | United States Treasury Note/Bond 3.750% 15/11/2043^ | 113 | 0.07 |
| USD | 50,000 | United States Treasury Note/Bond 3.875% 15/08/2040 | 63 | 0.04 |
| USD | 45,000 | United States Treasury Note/Bond 4.250% 15/05/2039 | 59 | 0.04 |
| USD | 40,000 | United States Treasury Note/Bond 4.250% 15/11/2040 | 53 | 0.03 |
| USD | 26,000 | United States Treasury Note/Bond 4.375% 15/02/2038 | 34 | 0.02 |
| USD | 40,000 | United States Treasury Note/Bond 4.375% 15/11/2039 | 53 | 0.03 |
| USD | 40,000 | United States Treasury Note/Bond 4.375% 15/05/2040 | 54 | 0.03 |
| USD | 35,000 | United States Treasury Note/Bond 4.375% 15/05/2041 | 47 | 0.03 |
| USD | 23,000 | United States Treasury Note/Bond 4.500% 15/05/2038 | 31 | 0.02 |
| USD | 40,000 | United States Treasury Note/Bond 4.500% 15/08/2039 | 54 | 0.03 |
| USD | 60,000 | United States Treasury Note/Bond 4.625% 15/02/2040 | 83 | 0.05 |
| USD | 20,000 | United States Treasury Note/Bond 4.750% 15/02/2037 | 27 | 0.02 |
| USD | 60,000 | United States Treasury Note/Bond 4.750% 15/02/2041 | 84 | 0.05 |
| USD | 20,000 | United States Treasury Note/Bond 5.000% 15/05/2037 | 28 | 0.02 |
| USD | 30,000 | United States Treasury Note/Bond 5.250% 15/11/2028 | 38 | 0.02 |
| USD | 10,000 | United States Treasury Note/Bond 5.250% 15/02/2029 | 13 | 0.01 |
| USD | 49,000 | United States Treasury Note/Bond 5.375% 15/02/2031 | 65 | 0.04 |
| USD | 10,000 | United States Treasury Note/Bond 5.500% 15/08/2028 | 13 | 0.01 |
| USD | 15,000 | United States Treasury Note/Bond 6.000% 15/02/2026 | 19 | 0.01 |
| USD | 20,000 | United States Treasury Note/Bond 6.125% 15/08/2029 | 27 | 0.02 |
| USD | 25,000 | United States Treasury Note/Bond 6.250% 15/05/2030 | 35 | 0.02 |
| USD | 10,000 | United States Treasury Note/Bond 6.375% 15/08/2027 | 13 | 0.01 |
| USD | 9,000 | United States Treasury Note/Bond 6.500% 15/11/2026 | 12 | 0.01 |
| USD | 30,000 | United States Treasury Note/Bond 6.625% 15/02/2027 | 39 | 0.02 |
| USD | 5,000 | United States Treasury Note/Bond 6.750% 15/08/2026 | 7 | 0.00 |
| USD | 4,000 | United States Treasury Note/Bond 6.875% 15/08/2025 | 5 | 0.00 |
| USD | 100,000 | United States Treasury Note/Bond - When Issued 0.000% 15/02/2051 | 89 | 0.06 |
| | | **Total United States** | **31,921** | **20.00** |
| | | **Total bonds** | **157,484** | **98.67** |

| | Fair Value USD'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **157,484** | **98.67** |
| **Cash equivalents (31 March 2020: 0.02%)** | | |
| **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.02%)** | | |
| **Cash†** | **1,098** | **0.69** |
| **Other net assets** | **1,023** | **0.64** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **159,605** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 150,019 | 93.97 |
| Transferable securities traded on another regulated market | 7,465 | 4.67 |
| Other assets | 2,165 | 1.36 |
| **Total current assets** | **159,649** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 98.32%)** | | | | |
| | | **Bonds (31 March 2020: 98.32%)** | | |
| | | **Australia (31 March 2020: 2.04%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | APT Pipelines Ltd 2.000% 22/03/2027 | 220 | 0.01 |
| EUR | 100,000 | APT Pipelines Ltd 2.000% 15/07/2030 | 110 | 0.01 |
| USD | 150,000 | APT Pipelines Ltd 3.875% 11/10/2022 | 134 | 0.01 |
| USD | 50,000 | APT Pipelines Ltd 4.200% 23/03/2025^ | 46 | 0.00 |
| GBP | 100,000 | APT Pipelines Ltd 4.250% 26/11/2024 | 131 | 0.01 |
| USD | 200,000 | APT Pipelines Ltd 4.250% 15/07/2027 | 189 | 0.01 |
| USD | 50,000 | APT Pipelines Ltd 5.000% 23/03/2035 | 50 | 0.00 |
| EUR | 100,000 | Aurizon Network Pty Ltd 2.000% 18/09/2024 | 107 | 0.01 |
| AUD | 300,000 | Aurizon Network Pty Ltd 2.900% 02/09/2030 | 187 | 0.01 |
| EUR | 175,000 | Aurizon Network Pty Ltd 3.125% 01/06/2026 | 199 | 0.01 |
| AUD | 300,000 | Ausgrid Finance Pty Ltd 1.814% 05/02/2027 | 189 | 0.01 |
| EUR | 200,000 | AusNet Services Holdings Pty Ltd 0.625% 25/08/2030 | 203 | 0.01 |
| AUD | 700,000 | AusNet Services Holdings Pty Ltd 4.200% 21/08/2028 | 515 | 0.03 |
| JPY | 100,000,000 | Australia & New Zealand Banking Group Ltd 0.293% 23/01/2024 | 774 | 0.05 |
| EUR | 200,000 | Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029 | 204 | 0.01 |
| USD | 300,000 | Australia & New Zealand Banking Group Ltd 2.570% 25/11/2035 | 241 | 0.01 |
| USD | 250,000 | Australia & New Zealand Banking Group Ltd 2.625% 09/11/2022 | 221 | 0.01 |
| USD | 200,000 | Australia & New Zealand Banking Group Ltd 2.950% 22/07/2030 | 176 | 0.01 |
| USD | 400,000 | Australia & New Zealand Banking Group Ltd 4.400% 19/05/2026 | 381 | 0.02 |
| USD | 200,000 | Australia & New Zealand Banking Group Ltd 4.500% 19/03/2024 | 187 | 0.01 |
| EUR | 100,000 | Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023 | 107 | 0.01 |
| USD | 100,000 | Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039 | 112 | 0.01 |
| EUR | 100,000 | BHP Billiton Finance Ltd 1.500% 29/04/2030 | 109 | 0.01 |
| EUR | 100,000 | BHP Billiton Finance Ltd 3.125% 29/04/2033 | 126 | 0.01 |
| GBP | 100,000 | BHP Billiton Finance Ltd 3.250% 25/09/2024 | 128 | 0.01 |
| EUR | 200,000 | BHP Billiton Finance Ltd 3.250% 24/09/2027 | 239 | 0.01 |
| GBP | 200,000 | BHP Billiton Finance Ltd 4.300% 25/09/2042 | 312 | 0.02 |
| GBP | 100,000 | BHP Billiton Finance Ltd 6.500% 22/10/2077 | 126 | 0.01 |
| USD | 250,000 | BHP Billiton Finance USA Ltd 2.875% 24/02/2022 | 218 | 0.01 |
| USD | 375,000 | BHP Billiton Finance USA Ltd 4.125% 24/02/2042 | 366 | 0.02 |
| USD | 150,000 | BHP Billiton Finance USA Ltd 5.000% 30/09/2043 | 165 | 0.01 |
| USD | 50,000 | Boral Finance Pty Ltd 3.000% 01/11/2022 | 44 | 0.00 |
| AUD | 200,000 | Brisbane Airport Corp Pty Ltd 4.500% 30/12/2030 | 140 | 0.01 |
| EUR | 150,000 | Commonwealth Bank of Australia 0.500% 11/07/2022 | 152 | 0.01 |
| | | **Australia (31 March 2020: 2.04%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 275,000 | Commonwealth Bank of Australia 1.936% 03/10/2029 | 288 | 0.02 |
| USD | 100,000 | Commonwealth Bank of Australia 2.000% 06/09/2021 | 86 | 0.01 |
| USD | 150,000 | Commonwealth Bank of Australia 2.500% 18/09/2022 | 132 | 0.01 |
| USD | 400,000 | Commonwealth Bank of Australia 2.625% 06/09/2026 | 362 | 0.02 |
| USD | 50,000 | Commonwealth Bank of Australia 2.750% 10/03/2022 | 44 | 0.00 |
| AUD | 300,000 | Commonwealth Bank of Australia 2.900% 12/07/2021 | 196 | 0.01 |
| AUD | 300,000 | Commonwealth Bank of Australia 3.250% 17/01/2022 | 199 | 0.01 |
| USD | 500,000 | Commonwealth Bank of Australia 3.610% 12/09/2034 | 440 | 0.03 |
| USD | 200,000 | Commonwealth Bank of Australia 3.743% 12/09/2039^ | 176 | 0.01 |
| USD | 275,000 | Commonwealth Bank of Australia 3.900% 12/07/2047 | 260 | 0.02 |
| USD | 200,000 | Commonwealth Bank of Australia 4.316% 10/01/2048 | 189 | 0.01 |
| USD | 200,000 | GAIF Bond Issuer Pty Ltd 3.400% 30/09/2026 | 183 | 0.01 |
| AUD | 300,000 | Lendlease Finance Ltd 3.400% 27/10/2027 | 201 | 0.01 |
| AUD | 400,000 | Lonsdale Finance Pty Ltd 2.100% 15/10/2027 | 255 | 0.02 |
| AUD | 20,000 | Lonsdale Finance Pty Ltd 2.450% 20/11/2026 | 13 | 0.00 |
| CHF | 200,000 | Macquarie Bank Ltd 0.625% 04/09/2023 | 185 | 0.01 |
| USD | 400,000 | Macquarie Bank Ltd 2.100% 17/10/2022 | 349 | 0.02 |
| USD | 325,000 | Macquarie Bank Ltd 2.300% 22/01/2025 | 287 | 0.02 |
| USD | 300,000 | Macquarie Bank Ltd 3.624% 03/06/2030 | 261 | 0.02 |
| USD | 400,000 | Macquarie Bank Ltd 3.900% 15/01/2026 | 379 | 0.02 |
| USD | 200,000 | Macquarie Bank Ltd 4.875% 10/06/2025 | 189 | 0.01 |
| EUR | 175,000 | Macquarie Group Ltd 0.350% 03/03/2028 | 174 | 0.01 |
| EUR | 125,000 | Macquarie Group Ltd 0.625% 03/02/2027 | 127 | 0.01 |
| USD | 200,000 | Macquarie Group Ltd 1.340% 12/01/2027 | 167 | 0.01 |
| USD | 200,000 | Macquarie Group Ltd 3.189% 28/11/2023 | 177 | 0.01 |
| USD | 200,000 | Macquarie Group Ltd 4.150% 27/03/2024 | 181 | 0.01 |
| EUR | 275,000 | National Australia Bank Ltd 0.250% 20/05/2024 | 279 | 0.02 |
| EUR | 100,000 | National Australia Bank Ltd 0.350% 07/09/2022 | 101 | 0.01 |
| EUR | 200,000 | National Australia Bank Ltd 0.625% 10/11/2023 | 205 | 0.01 |
| EUR | 175,000 | National Australia Bank Ltd 1.125% 20/05/2031 | 190 | 0.01 |
| EUR | 126,000 | National Australia Bank Ltd 1.250% 18/05/2026 | 135 | 0.01 |
| USD | 400,000 | National Australia Bank Ltd 2.500% 22/05/2022 | 349 | 0.02 |
| USD | 350,000 | National Australia Bank Ltd 2.500% 12/07/2026 | 314 | 0.02 |
| USD | 250,000 | National Australia Bank Ltd 2.648% 14/01/2041^ | 188 | 0.01 |
| EUR | 125,000 | National Australia Bank Ltd 2.750% 08/08/2022 | 130 | 0.01 |
| AUD | 300,000 | National Australia Bank Ltd 3.250% 24/03/2022 | 200 | 0.01 |
| USD | 250,000 | National Australia Bank Ltd 3.500% 10/01/2027 | 235 | 0.01 |
| CAD | 200,000 | National Australia Bank Ltd 3.515% 12/06/2030 | 142 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Australia (31 March 2020: 2.04%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 250,000 | National Australia Bank Ltd 3.625% 20/06/2023 | 228 | 0.01 |
| USD | 350,000 | National Australia Bank Ltd 3.933% 02/08/2034 | 314 | 0.02 |
| USD | 100,000 | Newcastle Coal Infrastructure Group Pty Ltd 4.400% 29/09/2027 | 87 | 0.01 |
| USD | 25,000 | Newcrest Finance Pty Ltd 3.250% 13/05/2030 | 22 | 0.00 |
| USD | 200,000 | Newcrest Finance Pty Ltd 5.750% 15/11/2041 | 218 | 0.01 |
| EUR | 125,000 | Origin Energy Finance Ltd 1.000% 17/09/2029 | 125 | 0.01 |
| GBP | 150,000 | Pacific National Finance Pty Ltd 5.000% 19/09/2023 | 190 | 0.01 |
| AUD | 500,000 | Qantas Airways Ltd 7.500% 11/06/2021 | 328 | 0.02 |
| USD | 200,000 | QBE Insurance Group Ltd 5.250%[#] | 178 | 0.01 |
| USD | 200,000 | QBE Insurance Group Ltd 5.875% 17/06/2046 | 186 | 0.01 |
| GBP | 112,000 | QBE Insurance Group Ltd 6.115% 24/05/2042 | 138 | 0.01 |
| USD | 398,000 | Rio Tinto Finance USA Ltd 3.750% 15/06/2025 | 372 | 0.02 |
| USD | 230,000 | Rio Tinto Finance USA Ltd 5.200% 02/11/2040 | 255 | 0.02 |
| USD | 200,000 | Santos Finance Ltd 4.125% 14/09/2027 | 179 | 0.01 |
| USD | 200,000 | Santos Finance Ltd 5.250% 13/03/2029 | 187 | 0.01 |
| AUD | 100,000 | Scentre Group Trust 1 4.500% 08/09/2021 | 65 | 0.00 |
| EUR | 125,000 | Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028 | 135 | 0.01 |
| USD | 350,000 | Scentre Group Trust 1 / Scentre Group Trust 2 3.500% 12/02/2025 | 317 | 0.02 |
| EUR | 100,000 | Scentre Group Trust 2 3.250% 11/09/2023 | 108 | 0.01 |
| USD | 200,000 | Scentre Group Trust 2 4.750% 24/09/2080 | 179 | 0.01 |
| USD | 400,000 | Scentre Group Trust 2 5.125% 24/09/2080 | 353 | 0.02 |
| EUR | 200,000 | Stockland Trust 1.625% 27/04/2026[^] | 211 | 0.01 |
| USD | 100,000 | Suncorp-Metway Ltd 3.300% 15/04/2024 | 91 | 0.01 |
| EUR | 100,000 | Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 | 107 | 0.01 |
| EUR | 100,000 | Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024 | 108 | 0.01 |
| USD | 200,000 | Sydney Airport Finance Co Pty Ltd 3.375% 30/04/2025 | 181 | 0.01 |
| USD | 100,000 | Sydney Airport Finance Co Pty Ltd 3.900% 22/03/2023 | 90 | 0.01 |
| EUR | 200,000 | Telstra Corp Ltd 1.125% 14/04/2026 | 211 | 0.01 |
| EUR | 225,000 | Telstra Corp Ltd 1.375% 26/03/2029 | 245 | 0.02 |
| USD | 350,000 | Telstra Corp Ltd 3.125% 07/04/2025 | 318 | 0.02 |
| EUR | 250,000 | Telstra Corp Ltd 3.500% 21/09/2022 | 264 | 0.02 |
| EUR | 100,000 | Telstra Corp Ltd 3.750% 16/05/2022 | 104 | 0.01 |
| EUR | 200,000 | Toyota Finance Australia Ltd 2.004% 21/10/2024 | 215 | 0.01 |
| EUR | 100,000 | Toyota Finance Australia Ltd 2.280% 21/10/2027 | 114 | 0.01 |
| EUR | 225,000 | Transurban Finance Co Pty Ltd 1.450% 16/05/2029 | 237 | 0.01 |
| EUR | 100,000 | Transurban Finance Co Pty Ltd 1.750% 29/03/2028 | 108 | 0.01 |
| EUR | 175,000 | Transurban Finance Co Pty Ltd 2.000% 28/08/2025 | 188 | 0.01 |
| USD | 100,000 | Transurban Finance Co Pty Ltd 2.450% 16/03/2031 | 83 | 0.01 |
| USD | 150,000 | Transurban Finance Co Pty Ltd 3.375% 22/03/2027 | 138 | 0.01 |
| EUR | 175,000 | Vicinity Centres Trust 1.125% 07/11/2029 | 180 | 0.01 |
| EUR | 250,000 | Wesfarmers Ltd 2.750% 02/08/2022 | 260 | 0.02 |
| GBP | 101,000 | Westfield America Management Ltd 2.625% 30/03/2029 | 116 | 0.01 |
| EUR | 200,000 | Westpac Banking Corp 0.750% 17/10/2023 | 205 | 0.01 |
| EUR | 100,000 | Westpac Banking Corp 0.875% 17/04/2027 | 105 | 0.01 |
| EUR | 175,000 | Westpac Banking Corp 1.125% 05/09/2027 | 186 | 0.01 |
| USD | 77,000 | Westpac Banking Corp 2.000% 19/08/2021 | 66 | 0.00 |
| USD | 200,000 | Westpac Banking Corp 2.000% 13/01/2023 | 175 | 0.01 |
| USD | 91,000 | Westpac Banking Corp 2.100% 13/05/2021 | 78 | 0.00 |
| GBP | 100,000 | Westpac Banking Corp 2.125% 02/05/2025 | 124 | 0.01 |
| AUD | 100,000 | Westpac Banking Corp 2.250% 16/08/2024 | 68 | 0.00 |
| USD | 150,000 | Westpac Banking Corp 2.350% 19/02/2025 | 133 | 0.01 |
| USD | 250,000 | Westpac Banking Corp 2.500% 28/06/2022 | 218 | 0.01 |
| USD | 600,000 | Westpac Banking Corp 2.650% 16/01/2030 | 531 | 0.03 |
| USD | 59,000 | Westpac Banking Corp 2.700% 19/08/2026 | 53 | 0.00 |
| USD | 50,000 | Westpac Banking Corp 2.800% 11/01/2022 | 43 | 0.00 |
| USD | 200,000 | Westpac Banking Corp 2.894% 04/02/2030 | 175 | 0.01 |
| USD | 500,000 | Westpac Banking Corp 2.963% 16/11/2040 | 397 | 0.02 |
| AUD | 200,000 | Westpac Banking Corp 3.100% 03/06/2021 | 130 | 0.01 |
| USD | 25,000 | Westpac Banking Corp 3.300% 26/02/2024 | 23 | 0.00 |
| USD | 200,000 | Westpac Banking Corp 3.350% 08/03/2027 | 187 | 0.01 |
| USD | 50,000 | Westpac Banking Corp 3.400% 25/01/2028 | 47 | 0.00 |
| USD | 150,000 | Westpac Banking Corp 3.650% 15/05/2023 | 136 | 0.01 |
| USD | 250,000 | Westpac Banking Corp 4.110% 24/07/2034 | 227 | 0.01 |
| USD | 425,000 | Westpac Banking Corp 4.322% 23/11/2031 | 399 | 0.02 |
| USD | 25,000 | Westpac Banking Corp 4.421% 24/07/2039 | 24 | 0.00 |
| AUD | 200,000 | Westpac Banking Corp 4.500% 11/03/2027 | 134 | 0.01 |
| USD | 300,000 | Woodside Finance Ltd 3.650% 05/03/2025 | 270 | 0.02 |
| USD | 225,000 | Woodside Finance Ltd 3.700% 15/09/2026 | 203 | 0.01 |
| USD | 300,000 | Woodside Finance Ltd 3.700% 15/03/2028 | 265 | 0.02 |
| AUD | 300,000 | Woolworths Group Ltd 2.800% 20/05/2030 | 193 | 0.01 |
| AUD | 200,000 | WSO Finance Pty Ltd 4.500% 31/03/2027 | 147 | 0.01 |
| | | **Total Australia** | **27,451** | **1.66** |
| | | **Austria (31 March 2020: 0.27%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | BAWAG Group AG 2.375% 26/03/2029 | 208 | 0.01 |
| EUR | 100,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027 | 98 | 0.00 |
| EUR | 150,000 | Borealis AG 1.750% 10/12/2025 | 162 | 0.01 |
| EUR | 200,000 | CA Immobilien Anlagen AG 1.000% 27/10/2025 | 201 | 0.01 |
| EUR | 200,000 | Erste Group Bank AG 0.100% 16/11/2028 | 198 | 0.01 |
| EUR | 300,000 | Erste Group Bank AG 0.875% 13/05/2027 | 313 | 0.02 |
| EUR | 100,000 | Erste Group Bank AG 1.625% 08/09/2031 | 104 | 0.01 |
| EUR | 100,000 | IMMOFINANZ AG 2.500% 15/10/2027 | 104 | 0.01 |
| EUR | 100,000 | IMMOFINANZ AG 2.625% 27/01/2023 | 104 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Austria (31 March 2020: 0.27%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Mondi Finance Europe GmbH 2.375% 01/04/2028 | 225 | 0.01 |
| EUR | 200,000 | OMV AG 0.000% 03/07/2025 | 200 | 0.01 |
| EUR | 50,000 | OMV AG 0.750% 04/12/2023 | 51 | 0.00 |
| EUR | 225,000 | OMV AG 0.750% 16/06/2030 | 231 | 0.01 |
| EUR | 190,000 | OMV AG 1.000% 14/12/2026 | 200 | 0.01 |
| EUR | 250,000 | OMV AG 1.000% 03/07/2034^ | 255 | 0.01 |
| EUR | 200,000 | OMV AG 1.500% 09/04/2024^ | 210 | 0.01 |
| EUR | 25,000 | OMV AG 1.875% 04/12/2028 | 28 | 0.00 |
| EUR | 150,000 | OMV AG 2.000% 09/04/2028 | 168 | 0.01 |
| EUR | 100,000 | OMV AG 2.500%# | 104 | 0.01 |
| EUR | 100,000 | OMV AG 2.625% 27/09/2022 | 104 | 0.01 |
| EUR | 100,000 | OMV AG 2.875%# | 105 | 0.01 |
| EUR | 100,000 | OMV AG 2.875%# | 104 | 0.01 |
| EUR | 50,000 | OMV AG 6.250%# | 61 | 0.00 |
| EUR | 200,000 | Raiffeisen Bank International AG 0.375% 25/09/2026 | 203 | 0.01 |
| EUR | 100,000 | Raiffeisen Bank International AG 1.000% 04/12/2023 | 103 | 0.01 |
| EUR | 100,000 | Raiffeisen Bank International AG 2.875% 18/06/2032 | 108 | 0.01 |
| EUR | 100,000 | Raiffeisen Bank International AG 6.000% 16/10/2023 | 115 | 0.01 |
| EUR | 200,000 | Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024 | 201 | 0.01 |
| EUR | 200,000 | Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023 | 203 | 0.01 |
| USD | 400,000 | Suzano Austria GmbH 3.750% 15/01/2031 | 351 | 0.02 |
| USD | 450,000 | Suzano Austria GmbH 6.000% 15/01/2029 | 450 | 0.03 |
| USD | 200,000 | Suzano Austria GmbH 7.000% 16/03/2047^ | 219 | 0.01 |
| EUR | 100,000 | Telekom Finanzmanagement GmbH 1.500% 07/12/2026 | 108 | 0.01 |
| EUR | 100,000 | Telekom Finanzmanagement GmbH 3.500% 04/07/2023 | 108 | 0.01 |
| EUR | 100,000 | UNIQA Insurance Group AG 1.375% 09/07/2030 | 106 | 0.01 |
| EUR | 100,000 | UNIQA Insurance Group AG 6.000% 27/07/2046 | 123 | 0.01 |
| EUR | 150,000 | Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046 | 169 | 0.01 |
| EUR | 100,000 | Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043 | 113 | 0.01 |
| EUR | 100,000 | Volksbank Wien AG 0.875% 23/03/2026 | 100 | 0.00 |
| EUR | 100,000 | Volksbank Wien AG 2.750% 06/10/2027 | 102 | 0.01 |
| | | **Total Austria** | **6,420** | **0.39** |
| | | **Bahamas (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| USD | 250,000 | Competition Team Technologies Ltd 3.750% 12/03/2024 | 229 | 0.01 |
| | | **Total Bahamas** | **229** | **0.01** |
| | | **Belgium (31 March 2020: 0.46%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Ageas SA 1.875% 24/11/2051^ | 198 | 0.01 |
| EUR | 200,000 | Ageas SA 3.250% 02/07/2049 | 226 | 0.01 |
| EUR | 150,000 | Anheuser-Busch InBev SA 1.125% 01/07/2027 | 158 | 0.01 |
| EUR | 300,000 | Anheuser-Busch InBev SA 1.150% 22/01/2027^ | 317 | 0.02 |
| EUR | 250,000 | Anheuser-Busch InBev SA 1.500% 18/04/2030 | 272 | 0.02 |
| EUR | 100,000 | Anheuser-Busch InBev SA 1.650% 28/03/2031 | 110 | 0.01 |
| EUR | 505,000 | Anheuser-Busch InBev SA 2.000% 17/03/2028 | 565 | 0.03 |
| EUR | 250,000 | Anheuser-Busch InBev SA 2.000% 23/01/2035 | 280 | 0.02 |
| EUR | 200,000 | Anheuser-Busch InBev SA 2.125% 02/12/2027 | 224 | 0.01 |
| EUR | 300,000 | Anheuser-Busch InBev SA 2.700% 31/03/2026 | 340 | 0.02 |
| EUR | 300,000 | Anheuser-Busch InBev SA 2.750% 17/03/2036 | 362 | 0.02 |
| GBP | 150,000 | Anheuser-Busch InBev SA 2.850% 25/05/2037 | 187 | 0.01 |
| EUR | 300,000 | Anheuser-Busch InBev SA 2.875% 02/04/2032^ | 366 | 0.02 |
| EUR | 100,000 | Anheuser-Busch InBev SA 3.250% 24/01/2033 | 127 | 0.01 |
| EUR | 200,000 | Anheuser-Busch InBev SA 3.700% 02/04/2040 | 271 | 0.02 |
| GBP | 100,000 | Anheuser-Busch InBev SA 4.000% 24/09/2025 | 133 | 0.01 |
| EUR | 100,000 | Argenta Spaarbank NV 1.000% 06/02/2024 | 103 | 0.01 |
| EUR | 200,000 | Argenta Spaarbank NV 1.000% 13/10/2026 | 205 | 0.01 |
| EUR | 100,000 | Belfius Bank SA 0.000% 28/08/2026 | 100 | 0.00 |
| EUR | 100,000 | Belfius Bank SA 0.125% 08/02/2028 | 99 | 0.00 |
| EUR | 100,000 | Belfius Bank SA 0.375% 02/09/2025 | 101 | 0.01 |
| EUR | 100,000 | Belfius Bank SA 0.625% 30/08/2023 | 102 | 0.01 |
| EUR | 200,000 | Belfius Bank SA 1.000% 26/10/2024 | 207 | 0.01 |
| EUR | 100,000 | Belfius Bank SA 3.125% 11/05/2026 | 114 | 0.01 |
| EUR | 100,000 | Brussels Airport Co NV/SA 1.000% 03/05/2024 | 101 | 0.00 |
| EUR | 200,000 | Elia Group SA 1.500% 05/09/2028 | 217 | 0.01 |
| EUR | 100,000 | Elia Group SA 2.750%# | 105 | 0.01 |
| EUR | 100,000 | Elia System Operator SA 1.375% 14/01/2026^ | 106 | 0.01 |
| EUR | 200,000 | Elia Transmission Belgium SA 0.875% 28/04/2030 | 206 | 0.01 |
| EUR | 100,000 | Elia Transmission Belgium SA 3.250% 04/04/2028 | 121 | 0.01 |
| EUR | 100,000 | Ethias SA 5.000% 14/01/2026 | 117 | 0.01 |
| EUR | 150,000 | Euroclear Bank SA 0.125% 07/07/2025 | 151 | 0.01 |
| EUR | 150,000 | Euroclear Bank SA 0.250% 07/09/2022 | 151 | 0.01 |
| EUR | 100,000 | Euroclear Bank SA 0.500% 10/07/2023 | 102 | 0.01 |
| EUR | 100,000 | Groupe Bruxelles Lambert SA 0.125% 28/01/2031 | 97 | 0.00 |
| EUR | 300,000 | KBC Group NV 0.125% 14/01/2029 | 292 | 0.02 |
| EUR | 200,000 | KBC Group NV 0.500% 03/12/2029^ | 199 | 0.01 |
| EUR | 300,000 | KBC Group NV 0.625% 10/04/2025 | 307 | 0.02 |
| EUR | 200,000 | KBC Group NV 0.750% 18/10/2023 | 205 | 0.01 |
| EUR | 100,000 | KBC Group NV 1.125% 25/01/2024 | 103 | 0.01 |
| EUR | 100,000 | KBC Group NV 1.625% 18/09/2029 | 104 | 0.01 |
| EUR | 125,000 | Lonza Finance International NV 1.625% 21/04/2027 | 135 | 0.01 |
| EUR | 100,000 | Solvay SA 0.500% 06/09/2029 | 101 | 0.00 |
| EUR | 200,000 | Solvay SA 1.625% 02/12/2022 | 205 | 0.01 |
| EUR | 100,000 | Solvay SA 2.750% 02/12/2027 | 117 | 0.01 |
| | | **Total Belgium** | **8,409** | **0.51** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Bermuda (31 March 2020: 0.22%)** | | |
| | | **Corporate Bonds** | | |
| USD | 50,000 | Aircastle Ltd 4.125% 01/05/2024 | 45 | 0.00 |
| USD | 50,000 | Aircastle Ltd 4.250% 15/06/2026 | 45 | 0.00 |
| USD | 25,000 | Aircastle Ltd 4.400% 25/09/2023 | 23 | 0.00 |
| USD | 2,000 | Aircastle Ltd 5.000% 01/04/2023 | 2 | 0.00 |
| USD | 150,000 | Allied World Assurance Co Holdings Ltd 4.350% 29/10/2025 | 137 | 0.01 |
| USD | 50,000 | Arch Capital Group Ltd 3.635% 30/06/2050 | 43 | 0.00 |
| USD | 200,000 | Arch Capital Group Ltd 7.350% 01/05/2034 | 244 | 0.02 |
| USD | 175,000 | Athene Holding Ltd 3.500% 15/01/2031 | 153 | 0.01 |
| USD | 150,000 | Athene Holding Ltd 4.125% 12/01/2028 | 139 | 0.01 |
| USD | 50,000 | Athene Holding Ltd 6.150% 03/04/2030 | 52 | 0.00 |
| EUR | 200,000 | Bacardi Ltd 2.750% 03/07/2023 | 210 | 0.01 |
| USD | 400,000 | Bacardi Ltd 2.750% 15/07/2026 | 354 | 0.02 |
| USD | 150,000 | Bacardi Ltd 5.150% 15/05/2038 | 153 | 0.01 |
| USD | 350,000 | CBQ Finance Ltd 5.000% 24/05/2023 | 322 | 0.02 |
| USD | 150,000 | Enstar Group Ltd 4.950% 01/06/2029 | 143 | 0.01 |
| GBP | 250,000 | Fidelity International Ltd 7.125% 13/02/2024 | 341 | 0.02 |
| GBP | 100,000 | Hiscox Ltd 6.125% 24/11/2045 | 137 | 0.01 |
| USD | 500,000 | IHS Markit Ltd 4.250% 01/05/2029 | 480 | 0.03 |
| USD | 100,000 | IHS Markit Ltd 4.750% 15/02/2025 | 95 | 0.01 |
| USD | 225,000 | Sompo International Holdings Ltd 4.700% 15/10/2022 | 203 | 0.01 |
| USD | 200,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.850% 14/10/2038 | 186 | 0.01 |
| USD | 200,000 | Tengizchevroil Finance Co International Ltd 3.250% 15/08/2030 | 169 | 0.01 |
| USD | 200,000 | Tengizchevroil Finance Co International Ltd 4.000% 15/08/2026 | 181 | 0.01 |
| | | **Total Bermuda** | **3,857** | **0.23** |
| | | **Brazil (31 March 2020: 0.02%)** | | |
| | | **Corporate Bonds** | | |
| USD | 125,000 | Vale SA 5.625% 11/09/2042 | 128 | 0.01 |
| | | **Total Brazil** | **128** | **0.01** |
| | | **British Virgin Islands (31 March 2020: 0.44%)** | | |
| | | **Corporate Bonds** | | |
| USD | 300,000 | Central Plaza Development Ltd 4.650% 19/01/2026 | 257 | 0.02 |
| EUR | 225,000 | Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024 | 229 | 0.01 |
| USD | 200,000 | China Huaneng Group Hong Kong Treasury Management Holding Ltd 2.600% 10/12/2024 | 178 | 0.01 |
| USD | 300,000 | China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.080%# | 260 | 0.02 |
| USD | 200,000 | China Merchants Finance Co Ltd 4.750% 03/08/2025 | 188 | 0.01 |
| USD | 250,000 | China Railway Xunjie Co Ltd 3.250% 28/07/2026 | 223 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **British Virgin Islands (31 March 2020: 0.44%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 300,000 | China Southern Power Grid International Finance BVI 2018 Co Ltd 4.250% 18/09/2028 | 283 | 0.02 |
| USD | 300,000 | China Southern Power Grid International Finance BVI Co Ltd 2.750% 08/05/2022^ | 260 | 0.02 |
| USD | 200,000 | China Taiping Capital Ltd 4.125% 21/11/2022 | 177 | 0.01 |
| USD | 400,000 | CICC Hong Kong Finance 2016 MTN Ltd 1.625% 26/01/2024 | 341 | 0.02 |
| USD | 200,000 | CMHI Finance BVI Co Ltd 3.500%# | 175 | 0.01 |
| USD | 200,000 | Coastal Emerald Ltd 4.300%# | 173 | 0.01 |
| USD | 400,000 | Contemporary Ruiding Development Ltd 1.875% 17/09/2025 | 338 | 0.02 |
| USD | 200,000 | Gerdau Trade Inc 4.875% 24/10/2027 | 189 | 0.01 |
| USD | 150,000 | GTL Trade Finance Inc / Gerdau Holdings Inc 5.893% 29/04/2024 | 142 | 0.01 |
| USD | 200,000 | Guangzhou Metro Investment Finance BVI Ltd 2.310% 17/09/2030 | 159 | 0.01 |
| USD | 200,000 | Hongkong Electric Finance Ltd 2.875% 03/05/2026 | 180 | 0.01 |
| USD | 200,000 | Horse Gallop Finance Ltd 1.700% 28/07/2025 | 169 | 0.01 |
| EUR | 100,000 | Huarong Universe Investment Holding Ltd 1.625% 05/12/2022 | 98 | 0.01 |
| USD | 400,000 | Nan Fung Treasury Ltd 3.625% 27/08/2030^ | 338 | 0.02 |
| USD | 300,000 | Orient HuiZhi Ltd 3.625% 30/11/2022 | 264 | 0.02 |
| USD | 225,000 | Panther Ventures Ltd 3.800%^/# | 190 | 0.01 |
| USD | 400,000 | PCCW-HKT Capital No 5 Ltd 3.750% 08/03/2023 | 357 | 0.02 |
| USD | 270,000 | SF Holding Investment Ltd 4.125% 26/07/2023 | 245 | 0.01 |
| USD | 500,000 | Shanghai Port Group BVI Development Co Ltd 2.850% 11/09/2029 | 429 | 0.03 |
| EUR | 125,000 | Talent Yield Euro Ltd 1.000% 24/09/2025 | 128 | 0.01 |
| EUR | 300,000 | Talent Yield European Ltd 1.300% 21/04/2022 | 303 | 0.02 |
| USD | 400,000 | Talent Yield Investments Ltd 4.500% 25/04/2022 | 352 | 0.02 |
| USD | 500,000 | TSMC Global Ltd 0.750% 28/09/2025^ | 415 | 0.02 |
| USD | 250,000 | Vigorous Champion International Ltd 4.375% 10/09/2023 | 227 | 0.01 |
| | | **Total British Virgin Islands** | **7,267** | **0.44** |
| | | **Canada (31 March 2020: 4.82%)** | | |
| | | **Corporate Bonds** | | |
| CAD | 400,000 | 407 International Inc 1.800% 22/05/2025 | 277 | 0.02 |
| CAD | 50,000 | 407 International Inc 2.430% 04/05/2027 | 35 | 0.00 |
| CAD | 200,000 | 407 International Inc 2.840% 07/03/2050 | 124 | 0.01 |
| CAD | 250,000 | 407 International Inc 3.600% 21/05/2047 | 177 | 0.01 |
| CAD | 250,000 | 407 International Inc 3.650% 08/09/2044 | 178 | 0.01 |
| CAD | 100,000 | 407 International Inc 3.830% 11/05/2046 | 73 | 0.00 |
| CAD | 100,000 | 407 International Inc 3.980% 11/09/2052 | 76 | 0.00 |
| CAD | 50,000 | 407 International Inc 4.190% 25/04/2042 | 38 | 0.00 |
| CAD | 100,000 | 407 International Inc 4.450% 15/11/2041 | 79 | 0.01 |
| CAD | 100,000 | 407 International Inc 5.960% 03/12/2035 | 91 | 0.01 |
| CAD | 100,000 | Aeroports de Montreal 5.472% 16/04/2040 | 88 | 0.01 |
| CAD | 100,000 | Aeroports de Montreal 5.670% 16/10/2037 | 89 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 300,000 | Air Canada 2020-2 Class A Pass Through Trust 5.250% 01/10/2030 | 274 | 0.02 |
| CAD | 148,371 | Alberta Powerline LP 4.065% 01/03/2054 | 109 | 0.01 |
| CAD | 200,000 | Alectra Inc 2.488% 17/05/2027 | 141 | 0.01 |
| CAD | 150,000 | Alectra Inc 3.458% 12/04/2049 | 106 | 0.01 |
| EUR | 100,000 | Alimentation Couche-Tard Inc 1.875% 06/05/2026^ | 107 | 0.01 |
| USD | 75,000 | Alimentation Couche-Tard Inc 2.700% 26/07/2022 | 66 | 0.00 |
| USD | 350,000 | Alimentation Couche-Tard Inc 3.550% 26/07/2027 | 323 | 0.02 |
| CAD | 150,000 | Alimentation Couche-Tard Inc 3.600% 02/06/2025 | 109 | 0.01 |
| USD | 125,000 | Alimentation Couche-Tard Inc 4.500% 26/07/2047 | 119 | 0.01 |
| CAD | 100,000 | Allied Properties Real Estate Investment Trust 1.726% 12/02/2026 | 66 | 0.00 |
| CAD | 200,000 | Allied Properties Real Estate Investment Trust 3.117% 21/02/2030 | 135 | 0.01 |
| CAD | 100,000 | AltaGas Ltd 3.720% 28/09/2021 | 69 | 0.00 |
| CAD | 200,000 | AltaGas Ltd 4.120% 07/04/2026 | 148 | 0.01 |
| CAD | 300,000 | AltaGas Ltd 4.400% 15/03/2024 | 220 | 0.01 |
| CAD | 200,000 | AltaGas Ltd 4.500% 15/08/2044 | 142 | 0.01 |
| CAD | 300,000 | AltaLink LP 3.399% 06/06/2024 | 218 | 0.01 |
| CAD | 200,000 | AltaLink LP 4.054% 21/11/2044 | 154 | 0.01 |
| CAD | 100,000 | AltaLink LP 4.090% 30/06/2045 | 78 | 0.01 |
| CAD | 200,000 | AltaLink LP 4.922% 17/09/2043 | 172 | 0.01 |
| GBP | 100,000 | Bank of Montreal 1.625% 21/06/2022 | 119 | 0.01 |
| USD | 700,000 | Bank of Montreal 1.850% 01/05/2025 | 610 | 0.04 |
| CAD | 450,000 | Bank of Montreal 1.880% 31/03/2021 | 305 | 0.02 |
| USD | 50,000 | Bank of Montreal 2.050% 01/11/2022 | 44 | 0.00 |
| CAD | 200,000 | Bank of Montreal 2.077% 17/06/2030 | 137 | 0.01 |
| CAD | 150,000 | Bank of Montreal 2.120% 16/03/2022 | 103 | 0.01 |
| CAD | 300,000 | Bank of Montreal 2.280% 29/07/2024 | 211 | 0.01 |
| CAD | 300,000 | Bank of Montreal 2.370% 03/02/2025 | 211 | 0.01 |
| USD | 450,000 | Bank of Montreal 2.500% 28/06/2024 | 404 | 0.02 |
| CAD | 300,000 | Bank of Montreal 2.700% 11/09/2024 | 214 | 0.01 |
| CAD | 560,000 | Bank of Montreal 2.700% 09/12/2026 | 401 | 0.02 |
| CAD | 500,000 | Bank of Montreal 2.850% 06/03/2024 | 356 | 0.02 |
| CAD | 400,000 | Bank of Montreal 2.880% 17/09/2029 | 284 | 0.02 |
| USD | 200,000 | Bank of Montreal 3.100% 13/04/2021 | 170 | 0.01 |
| CAD | 200,000 | Bank of Montreal 3.190% 01/03/2028 | 146 | 0.01 |
| USD | 210,000 | Bank of Montreal 3.300% 05/02/2024 | 192 | 0.01 |
| CAD | 50,000 | Bank of Montreal 3.400% 23/04/2021 | 34 | 0.00 |
| USD | 150,000 | Bank of Montreal 3.803% 15/12/2032 | 140 | 0.01 |
| USD | 220,000 | Bank of Montreal 4.338% 05/10/2028 | 203 | 0.01 |
| EUR | 200,000 | Bank of Nova Scotia 0.125% 04/09/2026 | 200 | 0.01 |
| CHF | 150,000 | Bank of Nova Scotia 0.300% 16/09/2022 | 137 | 0.01 |
| EUR | 150,000 | Bank of Nova Scotia 0.500% 30/04/2024 | 153 | 0.01 |
| USD | 150,000 | Bank of Nova Scotia 1.050% 02/03/2026 | 126 | 0.01 |
| USD | 100,000 | Bank of Nova Scotia 1.300% 11/06/2025 | 85 | 0.01 |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CAD | 200,000 | Bank of Nova Scotia 1.400% 01/11/2027 | 131 | 0.01 |
| USD | 300,000 | Bank of Nova Scotia 1.625% 01/05/2023 | 262 | 0.02 |
| GBP | 300,000 | Bank of Nova Scotia 1.750% 23/12/2022 | 360 | 0.02 |
| CAD | 200,000 | Bank of Nova Scotia 1.830% 27/04/2022 | 137 | 0.01 |
| CAD | 200,000 | Bank of Nova Scotia 1.900% 02/12/2021 | 137 | 0.01 |
| USD | 200,000 | Bank of Nova Scotia 1.950% 01/02/2023 | 175 | 0.01 |
| USD | 300,000 | Bank of Nova Scotia 2.000% 15/11/2022 | 262 | 0.02 |
| CAD | 300,000 | Bank of Nova Scotia 2.160% 03/02/2025 | 210 | 0.01 |
| USD | 300,000 | Bank of Nova Scotia 2.200% 03/02/2025 | 265 | 0.02 |
| CAD | 600,000 | Bank of Nova Scotia 2.290% 28/06/2024 | 423 | 0.03 |
| CAD | 200,000 | Bank of Nova Scotia 2.360% 08/11/2022 | 139 | 0.01 |
| USD | 303,000 | Bank of Nova Scotia 2.450% 19/09/2022 | 266 | 0.02 |
| CAD | 300,000 | Bank of Nova Scotia 2.490% 23/09/2024 | 212 | 0.01 |
| CAD | 450,000 | Bank of Nova Scotia 2.580% 30/03/2027 | 310 | 0.02 |
| CAD | 250,000 | Bank of Nova Scotia 2.620% 02/12/2026 | 178 | 0.01 |
| USD | 276,000 | Bank of Nova Scotia 2.700% 07/03/2022 | 240 | 0.01 |
| CAD | 200,000 | Bank of Nova Scotia 3.100% 02/02/2028 | 146 | 0.01 |
| CAD | 500,000 | Bank of Nova Scotia 3.890% 18/01/2029 | 363 | 0.02 |
| USD | 300,000 | Bank of Nova Scotia 4.500% 16/12/2025 | 290 | 0.02 |
| USD | 300,000 | Barrick Gold Corp 5.250% 01/04/2042 | 316 | 0.02 |
| USD | 120,000 | Barrick Gold Corp 6.450% 15/10/2035 | 135 | 0.01 |
| CAD | 400,000 | Bell Canada 2.500% 14/05/2030 | 265 | 0.02 |
| CAD | 250,000 | Bell Canada 2.700% 27/02/2024 | 177 | 0.01 |
| CAD | 200,000 | Bell Canada 2.900% 12/08/2026 | 142 | 0.01 |
| CAD | 300,000 | Bell Canada 3.350% 22/03/2023 | 212 | 0.01 |
| CAD | 300,000 | Bell Canada 3.350% 12/03/2025 | 217 | 0.01 |
| CAD | 275,000 | Bell Canada 3.500% 30/09/2050 | 171 | 0.01 |
| CAD | 300,000 | Bell Canada 3.600% 29/09/2027 | 220 | 0.01 |
| CAD | 100,000 | Bell Canada 4.450% 27/02/2047 | 73 | 0.00 |
| USD | 260,000 | Bell Canada 4.464% 01/04/2048 | 256 | 0.02 |
| CAD | 300,000 | Bell Canada 4.700% 11/09/2023 | 219 | 0.01 |
| CAD | 200,000 | Bell Canada 4.750% 29/09/2044 | 151 | 0.01 |
| CAD | 100,000 | Bell Canada 6.100% 16/03/2035 | 85 | 0.01 |
| CAD | 50,000 | Bell Canada 7.300% 23/02/2032 | 45 | 0.00 |
| CAD | 200,000 | Bell Canada Inc 2.900% 10/09/2029 | 138 | 0.01 |
| CAD | 100,000 | BMW Canada Inc 1.830% 15/06/2021 | 68 | 0.00 |
| CAD | 75,000 | BMW Canada Inc 2.410% 27/11/2023 | 53 | 0.00 |
| CAD | 75,000 | British Columbia Ferry Services Inc 4.289% 28/04/2044 | 60 | 0.00 |
| CAD | 200,000 | British Columbia Ferry Services Inc 5.021% 20/03/2037 | 170 | 0.01 |
| CAD | 150,000 | Brookfield Asset Management Inc 3.800% 16/03/2027 | 111 | 0.01 |
| USD | 80,000 | Brookfield Asset Management Inc 4.000% 15/01/2025 | 74 | 0.00 |
| CAD | 200,000 | Brookfield Asset Management Inc 4.820% 28/01/2026 | 153 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CAD | 25,000 | Brookfield Asset Management Inc 5.950% 14/06/2035 | 21 | 0.00 |
| USD | 50,000 | Brookfield Finance Inc 3.500% 30/03/2051 | 41 | 0.00 |
| USD | 150,000 | Brookfield Finance Inc 3.900% 25/01/2028 | 140 | 0.01 |
| USD | 225,000 | Brookfield Finance Inc 4.350% 15/04/2030 | 216 | 0.01 |
| USD | 150,000 | Brookfield Finance Inc 4.700% 20/09/2047 | 146 | 0.01 |
| USD | 150,000 | Brookfield Finance Inc 4.850% 29/03/2029 | 148 | 0.01 |
| CAD | 200,000 | Brookfield Infrastructure Finance ULC 2.855% 01/09/2032 | 130 | 0.01 |
| CAD | 200,000 | Brookfield Infrastructure Finance ULC 3.315% 22/02/2024 | 143 | 0.01 |
| CAD | 200,000 | Brookfield Infrastructure Finance ULC 3.410% 09/10/2029 | 141 | 0.01 |
| CAD | 300,000 | Brookfield Property Finance ULC 3.926% 24/08/2025 | 210 | 0.01 |
| CAD | 100,000 | Brookfield Property Finance ULC 4.300% 01/03/2024 | 71 | 0.00 |
| CAD | 300,000 | Brookfield Renewable Partners ULC 3.330% 13/08/2050 | 187 | 0.01 |
| CAD | 200,000 | Brookfield Renewable Partners ULC 3.630% 15/01/2027 | 147 | 0.01 |
| CAD | 150,000 | Bruce Power LP 3.969% 23/06/2026 | 111 | 0.01 |
| CAD | 300,000 | Bruce Power LP 4.010% 21/06/2029 | 223 | 0.01 |
| CAD | 100,000 | Bruce Power LP 4.132% 21/06/2033 | 74 | 0.00 |
| CAD | 300,000 | Cameco Corp 2.950% 21/10/2027 | 206 | 0.01 |
| EUR | 250,000 | Canadian Imperial Bank of Commerce 0.375% 03/05/2024 | 253 | 0.02 |
| USD | 300,000 | Canadian Imperial Bank of Commerce 0.950% 23/06/2023 | 258 | 0.02 |
| GBP | 100,000 | Canadian Imperial Bank of Commerce 1.625% 25/09/2025 | 121 | 0.01 |
| CAD | 200,000 | Canadian Imperial Bank of Commerce 2.000% 17/04/2025 | 139 | 0.01 |
| CAD | 450,000 | Canadian Imperial Bank of Commerce 2.010% 21/07/2030 | 307 | 0.02 |
| CAD | 500,000 | Canadian Imperial Bank of Commerce 2.350% 28/08/2024 | 352 | 0.02 |
| USD | 167,000 | Canadian Imperial Bank of Commerce 2.550% 16/06/2022 | 146 | 0.01 |
| CAD | 400,000 | Canadian Imperial Bank of Commerce 2.950% 19/06/2029 | 284 | 0.02 |
| CAD | 500,000 | Canadian Imperial Bank of Commerce 2.970% 11/07/2023 | 356 | 0.02 |
| USD | 50,000 | Canadian Imperial Bank of Commerce 3.100% 02/04/2024 | 45 | 0.00 |
| CAD | 500,000 | Canadian Imperial Bank of Commerce 3.290% 15/01/2024 | 360 | 0.02 |
| CAD | 425,000 | Canadian Imperial Bank of Commerce 3.300% 26/05/2025 | 311 | 0.02 |
| CAD | 75,000 | Canadian Imperial Bank of Commerce 3.450% 04/04/2028 | 53 | 0.00 |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 350,000 | Canadian Imperial Bank of Commerce 3.500% 13/09/2023 | 320 | 0.02 |
| USD | 100,000 | Canadian National Railway Co 2.750% 01/03/2026 | 90 | 0.01 |
| CAD | 300,000 | Canadian National Railway Co 3.000% 08/02/2029 | 216 | 0.01 |
| USD | 250,000 | Canadian National Railway Co 3.200% 02/08/2046 | 217 | 0.01 |
| CAD | 200,000 | Canadian National Railway Co 3.600% 31/07/2048 | 143 | 0.01 |
| CAD | 200,000 | Canadian National Railway Co 3.950% 22/09/2045 | 150 | 0.01 |
| USD | 150,000 | Canadian National Railway Co 4.450% 20/01/2049 | 158 | 0.01 |
| USD | 250,000 | Canadian National Railway Co 6.250% 01/08/2034 | 298 | 0.02 |
| USD | 60,000 | Canadian National Railway Co 6.375% 15/11/2037 | 73 | 0.00 |
| USD | 150,000 | Canadian Natural Resources Ltd 2.050% 15/07/2025 | 129 | 0.01 |
| CAD | 400,000 | Canadian Natural Resources Ltd 2.500% 17/01/2028 | 270 | 0.02 |
| USD | 50,000 | Canadian Natural Resources Ltd 2.950% 15/07/2030 | 43 | 0.00 |
| CAD | 150,000 | Canadian Natural Resources Ltd 3.310% 11/02/2022 | 104 | 0.01 |
| CAD | 150,000 | Canadian Natural Resources Ltd 3.420% 01/12/2026 | 108 | 0.01 |
| USD | 52,000 | Canadian Natural Resources Ltd 3.450% 15/11/2021 | 45 | 0.00 |
| USD | 100,000 | Canadian Natural Resources Ltd 3.800% 15/04/2024 | 91 | 0.01 |
| USD | 100,000 | Canadian Natural Resources Ltd 3.850% 01/06/2027 | 92 | 0.01 |
| USD | 238,000 | Canadian Natural Resources Ltd 3.900% 01/02/2025 | 218 | 0.01 |
| USD | 75,000 | Canadian Natural Resources Ltd 4.950% 01/06/2047 | 74 | 0.00 |
| USD | 150,000 | Canadian Natural Resources Ltd 5.850% 01/02/2035 | 155 | 0.01 |
| USD | 100,000 | Canadian Natural Resources Ltd 6.250% 15/03/2038 | 108 | 0.01 |
| USD | 100,000 | Canadian Natural Resources Ltd 6.500% 15/02/2037 | 108 | 0.01 |
| USD | 150,000 | Canadian Natural Resources Ltd 6.750% 01/02/2039 | 168 | 0.01 |
| USD | 100,000 | Canadian Natural Resources Ltd 7.200% 15/01/2032 | 113 | 0.01 |
| USD | 275,000 | Canadian Pacific Railway Co 2.050% 05/03/2030 | 226 | 0.01 |
| USD | 200,000 | Canadian Pacific Railway Co 4.450% 15/03/2023 | 181 | 0.01 |
| USD | 200,000 | Canadian Pacific Railway Co 4.800% 15/09/2035 | 204 | 0.01 |
| USD | 50,000 | Canadian Pacific Railway Co 4.800% 01/08/2045 | 52 | 0.00 |
| USD | 200,000 | Canadian Pacific Railway Co 5.950% 15/05/2037 | 229 | 0.01 |
| USD | 115,000 | Canadian Pacific Railway Co 6.125% 15/09/2115 | 143 | 0.01 |
| CAD | 150,000 | Canadian Pacific Railway Co 6.450% 17/11/2039 | 143 | 0.01 |
| USD | 50,000 | Canadian Pacific Railway Co 7.125% 15/10/2031 | 60 | 0.00 |
| CAD | 100,000 | Canadian Tire Corp Ltd 5.610% 04/09/2035 | 76 | 0.00 |
| CAD | 300,000 | Capital Power Corp 3.147% 01/10/2032 | 195 | 0.01 |
| USD | 200,000 | CCL Industries Inc 3.250% 01/10/2026 | 182 | 0.01 |
| USD | 150,000 | Cenovus Energy Inc 4.250% 15/04/2027 | 138 | 0.01 |
| USD | 200,000 | Cenovus Energy Inc 5.250% 15/06/2037 | 184 | 0.01 |
| USD | 150,000 | Cenovus Energy Inc 5.400% 15/06/2047 | 142 | 0.01 |
| USD | 200,000 | Cenovus Energy Inc 6.750% 15/11/2039 | 212 | 0.01 |
| CAD | 100,000 | Central 1 Credit Union 2.584% 06/12/2023 | 71 | 0.00 |
| CAD | 200,000 | Choice Properties Real Estate Investment Trust 2.848% 21/05/2027 | 140 | 0.01 |
| CAD | 200,000 | Choice Properties Real Estate Investment Trust 2.981% 04/03/2030 | 136 | 0.01 |
| CAD | 200,000 | Choice Properties Real Estate Investment Trust 3.532% 11/06/2029 | 143 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CAD | 100,000 | Choice Properties Real Estate Investment Trust 4.178% 08/03/2028 | 75 | 0.00 |
| USD | 25,000 | CI Financial Corp 3.200% 17/12/2030 | 21 | 0.00 |
| CAD | 100,000 | CI Financial Corp 3.759% 26/05/2025 | 72 | 0.00 |
| CAD | 50,000 | CIBC Capital Trust 10.250% 30/06/2108 | 36 | 0.00 |
| USD | 50,000 | Conoco Funding Co 7.250% 15/10/2031 | 60 | 0.00 |
| CAD | 300,000 | CT Real Estate Investment Trust 2.371% 06/01/2031 | 191 | 0.01 |
| CAD | 300,000 | CU Inc 2.609% 28/09/2050 | 177 | 0.01 |
| CAD | 200,000 | CU Inc 3.548% 22/11/2047 | 142 | 0.01 |
| CAD | 100,000 | CU Inc 3.805% 10/09/2042 | 73 | 0.00 |
| CAD | 175,000 | CU Inc 4.085% 02/09/2044 | 133 | 0.01 |
| CAD | 100,000 | CU Inc 4.543% 24/10/2041 | 80 | 0.01 |
| CAD | 150,000 | CU Inc 4.558% 07/11/2053 | 126 | 0.01 |
| CAD | 200,000 | CU Inc 4.722% 09/09/2043 | 165 | 0.01 |
| CAD | 400,000 | Daimler Canada Finance Inc 1.650% 22/09/2025 | 270 | 0.02 |
| CAD | 300,000 | Enbridge Gas Inc 2.500% 05/08/2026 | 212 | 0.01 |
| CAD | 75,000 | Enbridge Gas Inc 2.900% 01/04/2030 | 53 | 0.00 |
| CAD | 100,000 | Enbridge Gas Inc 3.590% 22/11/2047 | 71 | 0.00 |
| CAD | 300,000 | Enbridge Gas Inc 3.650% 01/04/2050 | 216 | 0.01 |
| CAD | 250,000 | Enbridge Gas Inc 4.000% 22/08/2044 | 188 | 0.01 |
| CAD | 100,000 | Enbridge Gas Inc 4.200% 02/06/2044 | 77 | 0.00 |
| CAD | 100,000 | Enbridge Gas Inc 4.880% 21/06/2041 | 83 | 0.01 |
| CAD | 50,000 | Enbridge Gas Inc 5.210% 25/02/2036 | 42 | 0.00 |
| CAD | 25,000 | Enbridge Gas Inc 6.050% 02/09/2038 | 23 | 0.00 |
| CAD | 400,000 | Enbridge Inc 2.440% 02/06/2025 | 280 | 0.02 |
| USD | 100,000 | Enbridge Inc 2.500% 15/01/2025 | 89 | 0.01 |
| USD | 300,000 | Enbridge Inc 2.900% 15/07/2022 | 262 | 0.02 |
| CAD | 150,000 | Enbridge Inc 2.990% 03/10/2029 | 104 | 0.01 |
| CAD | 100,000 | Enbridge Inc 3.190% 05/12/2022 | 70 | 0.00 |
| CAD | 125,000 | Enbridge Inc 3.200% 08/06/2027 | 89 | 0.01 |
| USD | 75,000 | Enbridge Inc 3.700% 15/07/2027 | 69 | 0.00 |
| CAD | 100,000 | Enbridge Inc 3.940% 30/06/2023 | 72 | 0.00 |
| USD | 300,000 | Enbridge Inc 4.000% 01/10/2023 | 274 | 0.02 |
| USD | 50,000 | Enbridge Inc 4.000% 15/11/2049 | 43 | 0.00 |
| CAD | 50,000 | Enbridge Inc 4.240% 27/08/2042 | 34 | 0.00 |
| USD | 150,000 | Enbridge Inc 4.500% 10/06/2044 | 139 | 0.01 |
| CAD | 100,000 | Enbridge Inc 4.570% 11/03/2044 | 72 | 0.00 |
| USD | 50,000 | Enbridge Inc 5.500% 01/12/2046 | 53 | 0.00 |
| CAD | 100,000 | Enbridge Inc 5.570% 14/11/2035 | 78 | 0.01 |
| CAD | 200,000 | Enbridge Inc 5.750% 02/09/2039 | 162 | 0.01 |
| CAD | 100,000 | Enbridge Pipelines Inc 3.450% 29/09/2025 | 73 | 0.00 |
| CAD | 100,000 | Enbridge Pipelines Inc 3.520% 22/02/2029 | 73 | 0.00 |
| CAD | 100,000 | Enbridge Pipelines Inc 4.330% 22/02/2049 | 71 | 0.00 |
| CAD | 50,000 | Enbridge Pipelines Inc 4.550% 17/08/2043 | 36 | 0.00 |
| CAD | 150,000 | Enbridge Pipelines Inc 4.550% 29/09/2045 | 110 | 0.01 |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CAD | 100,000 | Enbridge Pipelines Inc 5.080% 19/12/2036 | 78 | 0.00 |
| CAD | 200,000 | Energir Inc 2.100% 16/04/2027 | 138 | 0.01 |
| EUR | 127,000 | Fairfax Financial Holdings Ltd 2.750% 29/03/2028 | 137 | 0.01 |
| CAD | 150,000 | Fairfax Financial Holdings Ltd 3.950% 03/03/2031 | 101 | 0.01 |
| CAD | 200,000 | Fairfax Financial Holdings Ltd 4.230% 14/06/2029 | 142 | 0.01 |
| USD | 100,000 | Fairfax Financial Holdings Ltd 4.850% 17/04/2028 | 95 | 0.01 |
| CAD | 100,000 | Fairfax Financial Holdings Ltd 4.950% 03/03/2025 | 75 | 0.00 |
| USD | 500,000 | Federation des Caisses Desjardins du Quebec 2.050% 10/02/2025 | 437 | 0.03 |
| CAD | 540,000 | Federation des Caisses Desjardins du Quebec 2.091% 17/01/2022 | 371 | 0.02 |
| CAD | 300,000 | Federation des Caisses Desjardins du Quebec 2.856% 26/05/2030 | 212 | 0.01 |
| CAD | 150,000 | Federation des Caisses Desjardins du Quebec 3.056% 11/09/2023 | 107 | 0.01 |
| CAD | 150,000 | First Capital Real Estate Investment Trust 3.604% 06/05/2026 | 107 | 0.01 |
| CAD | 300,000 | First Capital Real Estate Investment Trust 4.323% 31/07/2025 | 220 | 0.01 |
| CAD | 200,000 | Fortis Inc 2.850% 12/12/2023 | 142 | 0.01 |
| USD | 350,000 | Fortis Inc 3.055% 04/10/2026 | 317 | 0.02 |
| CAD | 480,000 | FortisBC Energy Inc 3.670% 09/04/2046 | 349 | 0.02 |
| CAD | 175,000 | FortisBC Energy Inc 5.900% 26/02/2035 | 156 | 0.01 |
| CAD | 200,000 | General Motors Financial of Canada Ltd 5.950% 14/05/2024 | 154 | 0.01 |
| USD | 275,000 | Glencore Finance Canada Ltd 4.250% 25/10/2022 | 246 | 0.02 |
| USD | 100,000 | Glencore Finance Canada Ltd 4.950% 15/11/2021 | 87 | 0.01 |
| USD | 50,000 | Glencore Finance Canada Ltd 5.550% 25/10/2042 | 52 | 0.00 |
| USD | 200,000 | Glencore Finance Canada Ltd 6.000% 15/11/2041 | 214 | 0.01 |
| USD | 25,000 | Glencore Finance Canada Ltd 6.900% 15/11/2037 | 29 | 0.00 |
| CAD | 200,000 | Granite REIT Holdings LP 2.378% 18/12/2030 | 129 | 0.01 |
| CAD | 300,000 | Granite REIT Holdings LP 3.062% 04/06/2027 | 213 | 0.01 |
| CAD | 200,000 | Greater Toronto Airports Authority 1.540% 03/05/2028 | 131 | 0.01 |
| CAD | 150,000 | Greater Toronto Airports Authority 2.730% 03/04/2029 | 105 | 0.01 |
| CAD | 200,000 | Greater Toronto Airports Authority 3.260% 01/06/2037 | 138 | 0.01 |
| CAD | 100,000 | Greater Toronto Airports Authority 6.980% 15/10/2032 | 94 | 0.01 |
| CAD | 150,000 | Greater Toronto Airports Authority 7.050% 12/06/2030 | 139 | 0.01 |
| EUR | 100,000 | Great-West Lifeco Inc 1.750% 07/12/2026 | 109 | 0.01 |
| EUR | 160,000 | Great-West Lifeco Inc 2.500% 18/04/2023 | 168 | 0.01 |
| CAD | 100,000 | Great-West Lifeco Inc 2.981% 08/07/2050 | 61 | 0.00 |
| CAD | 200,000 | Great-West Lifeco Inc 3.337% 28/02/2028 | 146 | 0.01 |
| CAD | 100,000 | Great-West Lifeco Inc 5.998% 16/11/2039 | 91 | 0.01 |
| CAD | 100,000 | Honda Canada Finance Inc 1.646% 25/02/2028 | 66 | 0.00 |
| CAD | 250,000 | Honda Canada Finance Inc 2.537% 01/03/2023 | 175 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CAD | 275,000 | Honda Canada Finance Inc 3.444% 23/05/2025 | 201 | 0.01 |
| CAD | 400,000 | HSBC Bank Canada 2.170% 29/06/2022 | 276 | 0.02 |
| CAD | 75,000 | HSBC Bank Canada 2.253% 15/09/2022 | 52 | 0.00 |
| CAD | 350,000 | HSBC Bank Canada 2.542% 31/01/2023 | 244 | 0.02 |
| CAD | 500,000 | HSBC Bank Canada 3.245% 15/09/2023 | 357 | 0.02 |
| CAD | 150,000 | Husky Energy Inc 3.500% 07/02/2028 | 104 | 0.01 |
| CAD | 550,000 | Husky Energy Inc 3.550% 12/03/2025 | 392 | 0.02 |
| USD | 50,000 | Husky Energy Inc 3.950% 15/04/2022 | 44 | 0.00 |
| USD | 25,000 | Husky Energy Inc 4.000% 15/04/2024 | 23 | 0.00 |
| USD | 100,000 | Husky Energy Inc 4.400% 15/04/2029 | 91 | 0.01 |
| USD | 50,000 | Husky Energy Inc 6.800% 15/09/2037 | 52 | 0.00 |
| CAD | 300,000 | Hydro One Inc 1.690% 16/01/2031 | 190 | 0.01 |
| CAD | 25,000 | Hydro One Inc 2.160% 28/02/2030 | 17 | 0.00 |
| CAD | 500,000 | Hydro One Inc 2.570% 25/06/2021 | 340 | 0.02 |
| CAD | 500,000 | Hydro One Inc 3.630% 25/06/2049 | 362 | 0.02 |
| CAD | 200,000 | Hydro One Inc 5.360% 20/05/2036 | 173 | 0.01 |
| CAD | 450,000 | Hydro One Inc 5.490% 16/07/2040 | 404 | 0.02 |
| CAD | 25,000 | Hydro One Inc 7.350% 03/06/2030 | 23 | 0.00 |
| CAD | 300,000 | Hydro One Ltd 1.410% 15/10/2027 | 197 | 0.01 |
| CAD | 200,000 | iA Financial Corp Inc 3.072% 24/09/2031 | 142 | 0.01 |
| CAD | 200,000 | IGM Financial Inc 3.440% 26/01/2027 | 146 | 0.01 |
| CAD | 100,000 | IGM Financial Inc 4.206% 21/03/2050 | 74 | 0.00 |
| CAD | 100,000 | IGM Financial Inc 4.560% 25/01/2047 | 78 | 0.01 |
| CAD | 200,000 | Intact Financial Corp 2.850% 07/06/2027 | 142 | 0.01 |
| CAD | 100,000 | Intact Financial Corp 2.954% 16/12/2050 | 61 | 0.00 |
| CAD | 200,000 | Intact Financial Corp 3.770% 02/03/2026 | 148 | 0.01 |
| CAD | 100,000 | Intact Financial Corp 5.160% 16/06/2042 | 84 | 0.01 |
| CAD | 300,000 | Inter Pipeline Ltd 2.734% 18/04/2024 | 210 | 0.01 |
| CAD | 100,000 | Inter Pipeline Ltd 3.173% 24/03/2025 | 71 | 0.00 |
| CAD | 300,000 | Inter Pipeline Ltd 4.232% 01/06/2027 | 221 | 0.01 |
| CAD | 25,000 | Inter Pipeline Ltd 4.637% 30/05/2044 | 17 | 0.00 |
| CAD | 300,000 | John Deere Financial Inc 2.410% 14/01/2025 | 212 | 0.01 |
| CAD | 300,000 | John Deere Financial Inc 2.460% 04/04/2024 | 212 | 0.01 |
| CAD | 200,000 | Keyera Corp 3.959% 29/05/2030 | 143 | 0.01 |
| USD | 275,000 | Kinross Gold Corp 4.500% 15/07/2027 | 264 | 0.02 |
| USD | 100,000 | Kinross Gold Corp 5.950% 15/03/2024 | 96 | 0.01 |
| CAD | 200,000 | Laurentian Bank of Canada 1.150% 03/06/2024 | 135 | 0.01 |
| CAD | 100,000 | Laurentian Bank of Canada 2.550% 20/06/2022 | 69 | 0.00 |
| CAD | 200,000 | Loblaw Cos Ltd 2.284% 07/05/2030 | 131 | 0.01 |
| CAD | 300,000 | Loblaw Cos Ltd 4.488% 11/12/2028 | 233 | 0.01 |
| CAD | 400,000 | Loblaw Cos Ltd 4.860% 12/09/2023 | 294 | 0.02 |
| EUR | 100,000 | Magna International Inc 1.500% 25/09/2027^ | 108 | 0.01 |
| USD | 375,000 | Magna International Inc 3.625% 15/06/2024 | 345 | 0.02 |
| USD | 200,000 | Magna International Inc 4.150% 01/10/2025 | 191 | 0.01 |
| CAD | 350,000 | Manufacturers Life Insurance Co 3.181% 22/11/2027 | 246 | 0.02 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CAD | 350,000 | Manulife Bank of Canada 1.504% 25/06/2025 | 238 | 0.01 |
| CAD | 100,000 | Manulife Financial Corp 2.237% 12/05/2030 | 69 | 0.00 |
| CAD | 100,000 | Manulife Financial Corp 2.818% 13/05/2035 | 68 | 0.00 |
| CAD | 200,000 | Manulife Financial Corp 3.049% 20/08/2029 | 143 | 0.01 |
| USD | 250,000 | Manulife Financial Corp 4.150% 04/03/2026 | 239 | 0.01 |
| USD | 125,000 | Manulife Financial Corp 5.375% 04/03/2046 | 141 | 0.01 |
| CAD | 170,000 | Metro Inc 3.390% 06/12/2027 | 124 | 0.01 |
| CAD | 200,000 | Metro Inc 3.413% 28/02/2050 | 125 | 0.01 |
| CAD | 25,000 | Metro Inc 4.270% 04/12/2047 | 18 | 0.00 |
| CAD | 100,000 | Metro Inc 5.030% 01/12/2044 | 79 | 0.01 |
| CAD | 50,000 | Metro Inc 5.970% 15/10/2035 | 43 | 0.00 |
| CAD | 250,000 | National Bank of Canada 1.957% 30/06/2022 | 172 | 0.01 |
| USD | 600,000 | National Bank of Canada 2.100% 01/02/2023 | 525 | 0.03 |
| CAD | 400,000 | National Bank of Canada 2.105% 18/03/2022 | 275 | 0.02 |
| CAD | 200,000 | National Bank of Canada 2.545% 12/07/2024 | 142 | 0.01 |
| CAD | 500,000 | National Bank of Canada 2.983% 04/03/2024 | 358 | 0.02 |
| CAD | 300,000 | NAV Canada 2.063% 29/05/2030 | 199 | 0.01 |
| CAD | 200,000 | NAV Canada 3.209% 29/09/2050 | 136 | 0.01 |
| CAD | 300,000 | North West Redwater Partnership / NWR Financing Co Ltd 2.800% 01/06/2027 | 210 | 0.01 |
| CAD | 300,000 | North West Redwater Partnership / NWR Financing Co Ltd 3.650% 01/06/2035 | 208 | 0.01 |
| CAD | 150,000 | North West Redwater Partnership / NWR Financing Co Ltd 4.050% 22/07/2044 | 105 | 0.01 |
| CAD | 250,000 | North West Redwater Partnership / NWR Financing Co Ltd 4.150% 01/06/2033 | 184 | 0.01 |
| CAD | 192,387 | Nouvelle Autoroute 30 Financement Inc 3.742% 31/12/2032 | 137 | 0.01 |
| CAD | 200,000 | Nova Scotia Power Inc 3.571% 05/04/2049 | 139 | 0.01 |
| CAD | 50,000 | Nova Scotia Power Inc 4.500% 20/07/2043 | 39 | 0.00 |
| CAD | 100,000 | Nova Scotia Power Inc 5.610% 15/06/2040 | 88 | 0.01 |
| USD | 225,000 | Nutrien Ltd 1.900% 13/05/2023 | 196 | 0.01 |
| USD | 75,000 | Nutrien Ltd 3.500% 01/06/2023 | 67 | 0.00 |
| USD | 150,000 | Nutrien Ltd 3.950% 13/05/2050 | 139 | 0.01 |
| USD | 325,000 | Nutrien Ltd 4.000% 15/12/2026 | 310 | 0.02 |
| USD | 100,000 | Nutrien Ltd 4.125% 15/03/2035 | 94 | 0.01 |
| USD | 25,000 | Nutrien Ltd 4.900% 01/06/2043 | 25 | 0.00 |
| USD | 25,000 | Nutrien Ltd 5.000% 01/04/2049 | 27 | 0.00 |
| USD | 100,000 | Nutrien Ltd 5.250% 15/01/2045 | 107 | 0.01 |
| USD | 100,000 | Nutrien Ltd 5.625% 01/12/2040 | 109 | 0.01 |
| USD | 100,000 | Nutrien Ltd 5.875% 01/12/2036 | 111 | 0.01 |
| USD | 150,000 | Nutrien Ltd 6.125% 15/01/2041 | 171 | 0.01 |
| CAD | 247,016 | Ottawa MacDonald-Cartier International Airport Authority 3.933% 09/06/2045 | 171 | 0.01 |
| CAD | 150,000 | Pembina Pipeline Corp 2.560% 01/06/2023 | 105 | 0.01 |
| CAD | 200,000 | Pembina Pipeline Corp 3.310% 01/02/2030 | 140 | 0.01 |
| CAD | 200,000 | Pembina Pipeline Corp 3.540% 03/02/2025 | 145 | 0.01 |
| CAD | 200,000 | Pembina Pipeline Corp 3.620% 03/04/2029 | 144 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CAD | 25,000 | Pembina Pipeline Corp 3.770% 24/10/2022 | 18 | 0.00 |
| CAD | 300,000 | Pembina Pipeline Corp 4.020% 27/03/2028 | 222 | 0.01 |
| CAD | 50,000 | Pembina Pipeline Corp 4.540% 03/04/2049 | 35 | 0.00 |
| CAD | 150,000 | Pembina Pipeline Corp 4.740% 21/01/2047 | 107 | 0.01 |
| CAD | 250,000 | Pembina Pipeline Corp 4.750% 30/04/2043 | 177 | 0.01 |
| CAD | 100,000 | Pembina Pipeline Corp 4.750% 26/03/2048 | 71 | 0.00 |
| CAD | 100,000 | Pembina Pipeline Corp 4.810% 25/03/2044 | 72 | 0.00 |
| CAD | 135,480 | Plenary Properties LTAP LP 6.288% 31/01/2044 | 122 | 0.01 |
| CAD | 100,000 | Power Corp of Canada 4.455% 27/07/2048 | 78 | 0.01 |
| CAD | 100,000 | Reliance LP 2.680% 01/12/2027 | 68 | 0.00 |
| USD | 150,000 | Rio Tinto Alcan Inc 5.750% 01/06/2035 | 171 | 0.01 |
| USD | 225,000 | Rio Tinto Alcan Inc 6.125% 15/12/2033 | 264 | 0.02 |
| USD | 100,000 | Rio Tinto Alcan Inc 7.250% 15/03/2031 | 118 | 0.01 |
| CAD | 300,000 | RioCan Real Estate Investment Trust 2.361% 10/03/2027 | 201 | 0.01 |
| CAD | 200,000 | RioCan Real Estate Investment Trust 3.287% 12/02/2024 | 143 | 0.01 |
| CAD | 250,000 | Rogers Communications Inc 3.250% 01/05/2029 | 175 | 0.01 |
| USD | 244,000 | Rogers Communications Inc 3.625% 15/12/2025 | 227 | 0.01 |
| USD | 200,000 | Rogers Communications Inc 3.700% 15/11/2049 | 170 | 0.01 |
| CAD | 150,000 | Rogers Communications Inc 4.000% 06/06/2022 | 105 | 0.01 |
| CAD | 150,000 | Rogers Communications Inc 4.000% 13/03/2024 | 109 | 0.01 |
| USD | 50,000 | Rogers Communications Inc 4.100% 01/10/2023 | 46 | 0.00 |
| USD | 150,000 | Rogers Communications Inc 4.350% 01/05/2049 | 139 | 0.01 |
| USD | 200,000 | Rogers Communications Inc 4.500% 15/03/2043 | 189 | 0.01 |
| USD | 150,000 | Rogers Communications Inc 5.000% 15/03/2044 | 152 | 0.01 |
| CAD | 200,000 | Rogers Communications Inc 6.110% 25/08/2040 | 170 | 0.01 |
| CAD | 100,000 | Rogers Communications Inc 6.680% 04/11/2039 | 90 | 0.01 |
| USD | 120,000 | Rogers Communications Inc 7.500% 15/08/2038 | 148 | 0.01 |
| EUR | 300,000 | Royal Bank of Canada 0.125% 23/07/2024 | 302 | 0.02 |
| EUR | 150,000 | Royal Bank of Canada 0.250% 02/05/2024 | 152 | 0.01 |
| USD | 200,000 | Royal Bank of Canada 0.425% 19/01/2024 | 169 | 0.01 |
| USD | 925,000 | Royal Bank of Canada 1.150% 10/06/2025 | 787 | 0.05 |
| CAD | 500,000 | Royal Bank of Canada 1.583% 13/09/2021 | 340 | 0.02 |
| CAD | 400,000 | Royal Bank of Canada 1.936% 01/05/2025 | 277 | 0.02 |
| USD | 375,000 | Royal Bank of Canada 1.950% 17/01/2023 | 328 | 0.02 |
| CAD | 200,000 | Royal Bank of Canada 2.000% 21/03/2022 | 138 | 0.01 |
| CAD | 200,000 | Royal Bank of Canada 2.088% 30/06/2030 | 137 | 0.01 |
| CAD | 300,000 | Royal Bank of Canada 2.328% 28/01/2027 | 209 | 0.01 |
| CAD | 410,000 | Royal Bank of Canada 2.333% 05/12/2023 | 289 | 0.02 |
| CAD | 450,000 | Royal Bank of Canada 2.352% 02/07/2024 | 317 | 0.02 |
| CAD | 400,000 | Royal Bank of Canada 2.609% 01/11/2024 | 284 | 0.02 |
| CAD | 575,000 | Royal Bank of Canada 2.740% 25/07/2029 | 407 | 0.02 |
| USD | 170,000 | Royal Bank of Canada 2.750% 01/02/2022 | 148 | 0.01 |
| CAD | 300,000 | Royal Bank of Canada 2.880% 23/12/2029 | 213 | 0.01 |
| CAD | 250,000 | Royal Bank of Canada 3.296% 26/09/2023 | 179 | 0.01 |
| USD | 200,000 | Royal Bank of Canada 3.700% 05/10/2023 | 183 | 0.01 |
| USD | 450,000 | Royal Bank of Canada 4.650% 27/01/2026 | 438 | 0.03 |
| CAD | 200,000 | Royal Bank of Canada 4.930% 16/07/2025 | 155 | 0.01 |
| CAD | 200,000 | Saputo Inc 2.242% 16/06/2027 | 136 | 0.01 |
| CAD | 400,000 | Saputo Inc 2.876% 19/11/2024 | 285 | 0.02 |
| USD | 200,000 | Schlumberger Finance Canada Ltd 1.400% 17/09/2025 | 170 | 0.01 |
| CAD | 100,000 | Scotiabank Capital Trust 5.650% 31/12/2056 | 82 | 0.01 |
| CAD | 200,000 | Shaw Communications Inc 2.900% 09/12/2030 | 133 | 0.01 |
| CAD | 150,000 | Shaw Communications Inc 3.300% 10/12/2029 | 105 | 0.01 |
| CAD | 200,000 | Shaw Communications Inc 3.800% 01/03/2027 | 147 | 0.01 |
| CAD | 100,000 | Shaw Communications Inc 4.350% 31/01/2024 | 73 | 0.00 |
| CAD | 25,000 | Shaw Communications Inc 4.400% 02/11/2028 | 19 | 0.00 |
| CAD | 250,000 | Shaw Communications Inc 6.750% 09/11/2039 | 225 | 0.01 |
| CAD | 49,384 | SSL Finance Inc 4.099% 31/10/2045 | 36 | 0.00 |
| CAD | 300,000 | Sun Life Financial Inc 2.060% 01/10/2035 | 192 | 0.01 |
| CAD | 100,000 | Sun Life Financial Inc 2.580% 10/05/2032 | 70 | 0.00 |
| CAD | 140,000 | Sun Life Financial Inc 3.050% 19/09/2028 | 99 | 0.01 |
| CAD | 150,000 | Sun Life Financial Inc 5.400% 29/05/2042 | 127 | 0.01 |
| CAD | 25,000 | Suncor Energy Inc 3.000% 14/09/2026 | 18 | 0.00 |
| USD | 400,000 | Suncor Energy Inc 3.100% 15/05/2025 | 363 | 0.02 |
| CAD | 300,000 | Suncor Energy Inc 3.100% 24/05/2029 | 210 | 0.01 |
| USD | 311,000 | Suncor Energy Inc 3.600% 01/12/2024 | 288 | 0.02 |
| CAD | 100,000 | Suncor Energy Inc 3.950% 04/03/2051 | 65 | 0.00 |
| CAD | 200,000 | Suncor Energy Inc 4.340% 13/09/2046 | 139 | 0.01 |
| CAD | 200,000 | Suncor Energy Inc 5.000% 09/04/2030 | 156 | 0.01 |
| USD | 150,000 | Suncor Energy Inc 5.950% 01/12/2034 | 160 | 0.01 |
| USD | 200,000 | Suncor Energy Inc 6.500% 15/06/2038 | 227 | 0.01 |
| USD | 200,000 | Suncor Energy Inc 6.800% 15/05/2038 | 232 | 0.01 |
| USD | 150,000 | Suncor Energy Inc 6.850% 01/06/2039 | 175 | 0.01 |
| USD | 75,000 | Teck Resources Ltd 3.900% 15/07/2030 | 67 | 0.00 |
| USD | 400,000 | Teck Resources Ltd 5.200% 01/03/2042 | 375 | 0.02 |
| USD | 75,000 | Teck Resources Ltd 5.400% 01/02/2043 | 72 | 0.00 |
| USD | 125,000 | Teck Resources Ltd 6.125% 01/10/2035 | 130 | 0.01 |
| CAD | 200,000 | TELUS Corp 2.050% 07/10/2030 | 127 | 0.01 |
| CAD | 150,000 | TELUS Corp 2.350% 27/01/2028 | 102 | 0.01 |
| CAD | 200,000 | TELUS Corp 2.750% 08/07/2026 | 141 | 0.01 |
| USD | 100,000 | TELUS Corp 2.800% 16/02/2027 | 91 | 0.01 |
| CAD | 300,000 | TELUS Corp 3.300% 02/05/2029 | 214 | 0.01 |
| CAD | 300,000 | TELUS Corp 3.350% 01/04/2024 | 215 | 0.01 |
| CAD | 150,000 | TELUS Corp 3.750% 17/01/2025 | 110 | 0.01 |
| CAD | 100,000 | TELUS Corp 3.750% 10/03/2026 | 74 | 0.00 |
| CAD | 200,000 | TELUS Corp 3.950% 16/02/2050 | 132 | 0.01 |
| USD | 200,000 | TELUS Corp 4.300% 15/06/2049 | 191 | 0.01 |
| CAD | 50,000 | TELUS Corp 4.400% 01/04/2043 | 36 | 0.00 |
| CAD | 100,000 | TELUS Corp 4.700% 06/03/2048 | 75 | 0.00 |

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CAD | 100,000 | TELUS Corp 4.750% 17/01/2045 | 75 | 0.00 |
| CAD | 50,000 | TELUS Corp 4.850% 05/04/2044 | 38 | 0.00 |
| CAD | 250,000 | TELUS Corp 5.150% 26/11/2043 | 195 | 0.01 |
| CAD | 50,000 | Teranet Holdings LP 3.544% 11/06/2025 | 36 | 0.00 |
| CAD | 100,000 | Teranet Holdings LP 5.754% 17/12/2040 | 77 | 0.00 |
| CAD | 500,000 | Thomson Reuters Corp 2.239% 14/05/2025 | 348 | 0.02 |
| USD | 250,000 | Thomson Reuters Corp 3.350% 15/05/2026 | 230 | 0.01 |
| USD | 156,000 | Thomson Reuters Corp 5.650% 23/11/2043 | 168 | 0.01 |
| USD | 100,000 | Thomson Reuters Corp 5.850% 15/04/2040 | 109 | 0.01 |
| EUR | 400,000 | Toronto-Dominion Bank 0.375% 25/04/2024 | 406 | 0.02 |
| USD | 500,000 | Toronto-Dominion Bank 0.450% 11/09/2023 | 425 | 0.03 |
| USD | 300,000 | Toronto-Dominion Bank 0.750% 12/06/2023 | 257 | 0.02 |
| USD | 250,000 | Toronto-Dominion Bank 1.150% 12/06/2025 | 213 | 0.01 |
| USD | 275,000 | Toronto-Dominion Bank 1.900% 01/12/2022 | 240 | 0.01 |
| CAD | 200,000 | Toronto-Dominion Bank 1.909% 18/07/2023 | 139 | 0.01 |
| CAD | 400,000 | Toronto-Dominion Bank 1.943% 13/03/2025 | 277 | 0.02 |
| CAD | 425,000 | Toronto-Dominion Bank 1.994% 23/03/2022 | 292 | 0.02 |
| CAD | 300,000 | Toronto-Dominion Bank 2.496% 02/12/2024 | 212 | 0.01 |
| CAD | 200,000 | Toronto-Dominion Bank 2.621% 22/12/2021 | 138 | 0.01 |
| USD | 100,000 | Toronto-Dominion Bank 2.650% 12/06/2024^ | 90 | 0.01 |
| CAD | 600,000 | Toronto-Dominion Bank 2.850% 08/03/2024 | 428 | 0.03 |
| CAD | 500,000 | Toronto-Dominion Bank 3.005% 30/05/2023 | 355 | 0.02 |
| CAD | 300,000 | Toronto-Dominion Bank 3.060% 26/01/2032 | 214 | 0.01 |
| CAD | 875,000 | Toronto-Dominion Bank 3.105% 22/04/2030 | 627 | 0.04 |
| CAD | 200,000 | Toronto-Dominion Bank 3.224% 25/07/2029 | 144 | 0.01 |
| CAD | 200,000 | Toronto-Dominion Bank 3.226% 24/07/2024 | 145 | 0.01 |
| USD | 80,000 | Toronto-Dominion Bank 3.250% 11/03/2024 | 73 | 0.00 |
| USD | 300,000 | Toronto-Dominion Bank 3.500% 19/07/2023 | 273 | 0.02 |
| USD | 350,000 | Toronto-Dominion Bank 3.625% 15/09/2031 | 326 | 0.02 |
| CAD | 300,000 | Toronto-Dominion Bank 4.859% 04/03/2031 | 231 | 0.01 |
| EUR | 100,000 | Total Capital Canada Ltd 2.125% 18/09/2029 | 115 | 0.01 |
| USD | 250,000 | Total Capital Canada Ltd 2.750% 15/07/2023 | 224 | 0.01 |
| CAD | 400,000 | Toyota Credit Canada Inc 2.310% 23/10/2024 | 281 | 0.02 |
| CAD | 500,000 | Toyota Credit Canada Inc 2.640% 27/03/2024 | 355 | 0.02 |
| USD | 150,000 | TransCanada PipeLines Ltd 2.500% 01/08/2022 | 131 | 0.01 |
| CAD | 200,000 | TransCanada PipeLines Ltd 3.000% 18/09/2029 | 139 | 0.01 |
| CAD | 200,000 | TransCanada PipeLines Ltd 3.300% 17/07/2025 | 145 | 0.01 |
| CAD | 580,000 | TransCanada PipeLines Ltd 3.390% 15/03/2028 | 417 | 0.03 |
| USD | 500,000 | TransCanada PipeLines Ltd 4.100% 15/04/2030 | 475 | 0.03 |
| CAD | 300,000 | TransCanada PipeLines Ltd 4.180% 03/07/2048 | 205 | 0.01 |
| CAD | 300,000 | TransCanada PipeLines Ltd 4.330% 16/09/2047 | 209 | 0.01 |
| CAD | 200,000 | TransCanada PipeLines Ltd 4.350% 06/06/2046 | 140 | 0.01 |
| USD | 50,000 | TransCanada PipeLines Ltd 4.625% 01/03/2034 | 48 | 0.00 |
| USD | 200,000 | TransCanada PipeLines Ltd 4.750% 15/05/2038 | 195 | 0.01 |
| USD | 200,000 | TransCanada PipeLines Ltd 4.875% 15/01/2026 | 195 | 0.01 |
| | | **Canada (31 March 2020: 4.82%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | TransCanada PipeLines Ltd 5.000% 16/10/2043 | 152 | 0.01 |
| USD | 200,000 | TransCanada PipeLines Ltd 5.100% 15/03/2049^ | 209 | 0.01 |
| USD | 50,000 | TransCanada PipeLines Ltd 5.600% 31/03/2034 | 52 | 0.00 |
| USD | 220,000 | TransCanada PipeLines Ltd 5.850% 15/03/2036 | 234 | 0.01 |
| USD | 155,000 | TransCanada PipeLines Ltd 6.100% 01/06/2040 | 173 | 0.01 |
| USD | 150,000 | TransCanada PipeLines Ltd 6.200% 15/10/2037 | 166 | 0.01 |
| USD | 100,000 | TransCanada PipeLines Ltd 7.250% 15/08/2038 | 123 | 0.01 |
| USD | 150,000 | TransCanada PipeLines Ltd 7.625% 15/01/2039 | 192 | 0.01 |
| CAD | 50,000 | TransCanada PipeLines Ltd 8.050% 17/02/2039 | 50 | 0.00 |
| CAD | 150,000 | University of Ottawa 2.635% 13/02/2060 | 85 | 0.01 |
| CAD | 250,000 | Vancouver Airport Authority 2.874% 18/10/2049 | 157 | 0.01 |
| CAD | 400,000 | Ventas Canada Finance Ltd 2.800% 12/04/2024 | 283 | 0.02 |
| CAD | 400,000 | VW Credit Canada Inc 2.850% 26/09/2024^ | 285 | 0.02 |
| USD | 200,000 | Waste Connections Inc 2.600% 01/02/2030 | 171 | 0.01 |
| CAD | 300,000 | Westcoast Energy Inc 3.430% 12/09/2024 | 217 | 0.01 |
| CAD | 100,000 | Westcoast Energy Inc 3.770% 08/12/2025 | 74 | 0.00 |
| | | **Total Canada** | **81,022** | **4.89** |
| | | **Cayman Islands (31 March 2020: 1.48%)** | | |
| | | **Corporate Bonds** | | |
| USD | 350,000 | ABQ Finance Ltd 3.500% 22/02/2022 | 304 | 0.02 |
| USD | 200,000 | Alibaba Group Holding Ltd 2.125% 09/02/2031 | 162 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 2.700% 09/02/2041 | 154 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 3.125% 28/11/2021 | 172 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 3.150% 09/02/2051 | 160 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 3.250% 09/02/2061 | 158 | 0.01 |
| USD | 300,000 | Alibaba Group Holding Ltd 3.400% 06/12/2027 | 274 | 0.02 |
| USD | 400,000 | Alibaba Group Holding Ltd 3.600% 28/11/2024 | 370 | 0.02 |
| USD | 200,000 | Alibaba Group Holding Ltd 4.000% 06/12/2037 | 183 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 4.200% 06/12/2047^ | 188 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 4.400% 06/12/2057 | 194 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 4.500% 28/11/2034 | 193 | 0.01 |
| USD | 25,000 | Avolon Holdings Funding Ltd 2.125% 21/02/2026 | 20 | 0.00 |
| USD | 150,000 | Avolon Holdings Funding Ltd 2.750% 21/02/2028 | 120 | 0.01 |
| USD | 200,000 | Avolon Holdings Funding Ltd 2.875% 15/02/2025 | 170 | 0.01 |
| USD | 141,000 | Avolon Holdings Funding Ltd 3.625% 01/05/2022 | 122 | 0.01 |
| USD | 200,000 | Avolon Holdings Funding Ltd 3.950% 01/07/2024 | 178 | 0.01 |
| USD | 100,000 | Avolon Holdings Funding Ltd 4.250% 15/04/2026 | 89 | 0.01 |
| USD | 200,000 | Avolon Holdings Funding Ltd 4.375% 01/05/2026 | 179 | 0.01 |
| USD | 200,000 | Avolon Holdings Funding Ltd 5.125% 01/10/2023 | 182 | 0.01 |
| USD | 100,000 | Avolon Holdings Funding Ltd 5.250% 15/05/2024 | 92 | 0.01 |
| USD | 100,000 | Avolon Holdings Funding Ltd 5.500% 15/01/2023 | 90 | 0.01 |
| USD | 125,000 | Avolon Holdings Funding Ltd 5.500% 15/01/2026 | 117 | 0.01 |
| USD | 300,000 | Azure Nova International Finance Ltd 3.500% 21/03/2022 | 261 | 0.02 |
| USD | 200,000 | Azure Orbit International Finance Ltd 3.750% 06/03/2023 | 179 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Cayman Islands (31 March 2020: 1.48%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 300,000 | Baidu Inc 2.375% 09/10/2030 | 247 | 0.01 |
| USD | 200,000 | Baidu Inc 2.875% 06/07/2022 | 174 | 0.01 |
| USD | 200,000 | Baidu Inc 3.075% 07/04/2025 | 179 | 0.01 |
| USD | 200,000 | Baidu Inc 3.500% 28/11/2022 | 177 | 0.01 |
| USD | 250,000 | Baidu Inc 3.875% 29/09/2023^ | 227 | 0.01 |
| USD | 200,000 | Baidu Inc 4.125% 30/06/2025 | 186 | 0.01 |
| USD | 300,000 | China Mengniu Dairy Co Ltd 3.000% 18/07/2024 | 268 | 0.02 |
| EUR | 250,000 | CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024 | 258 | 0.02 |
| EUR | 400,000 | CK Hutchison Finance 16 Ltd 1.250% 06/04/2023 | 410 | 0.02 |
| EUR | 100,000 | CK Hutchison Finance 16 Ltd 2.000% 06/04/2028 | 112 | 0.01 |
| USD | 300,000 | CK Hutchison International 17 Ltd 2.875% 05/04/2022 | 261 | 0.02 |
| USD | 400,000 | CK Hutchison International 17 Ltd 3.500% 05/04/2027 | 372 | 0.02 |
| USD | 200,000 | CK Hutchison International 19 II Ltd 2.750% 06/09/2029 | 173 | 0.01 |
| USD | 200,000 | CK Hutchison International 19 II Ltd 3.375% 06/09/2049 | 172 | 0.01 |
| USD | 600,000 | CK Hutchison International 20 Ltd 2.500% 08/05/2030 | 508 | 0.03 |
| USD | 300,000 | Country Garden Holdings Co Ltd 3.125% 22/10/2025 | 258 | 0.02 |
| USD | 200,000 | Country Garden Holdings Co Ltd 3.300% 12/01/2031 | 161 | 0.01 |
| USD | 200,000 | Country Garden Holdings Co Ltd 4.800% 06/08/2030 | 179 | 0.01 |
| USD | 250,000 | Country Garden Holdings Co Ltd 5.125% 14/01/2027 | 226 | 0.01 |
| USD | 300,000 | Country Garden Holdings Co Ltd 6.500% 08/04/2024 | 273 | 0.02 |
| USD | 200,000 | Country Garden Holdings Co Ltd 7.250% 08/04/2026 | 190 | 0.01 |
| USD | 200,000 | Country Garden Holdings Co Ltd 8.000% 27/01/2024 | 182 | 0.01 |
| USD | 200,000 | DIB Sukuk Ltd 2.950% 16/01/2026 | 178 | 0.01 |
| USD | 600,000 | DIB Sukuk Ltd 3.625% 06/02/2023 | 533 | 0.03 |
| USD | 200,000 | ENN Energy Holdings Ltd 6.000% 13/05/2021 | 171 | 0.01 |
| USD | 250,000 | Formosa Group Cayman Ltd 3.375% 22/04/2025 | 225 | 0.01 |
| USD | 300,000 | Foxconn Far East Ltd 2.500% 28/10/2030 | 246 | 0.01 |
| USD | 200,000 | Geely Automobile Holdings Ltd 3.625% 25/01/2023 | 176 | 0.01 |
| USD | 200,000 | Geely Automobile Holdings Ltd 4.000%# | 175 | 0.01 |
| USD | 100,000 | Hongkong Land Finance Cayman Islands Co Ltd 4.500% 07/10/2025 | 95 | 0.01 |
| USD | 200,000 | Hongkong Land Finance Cayman Islands Co Ltd 4.625% 16/01/2024 | 186 | 0.01 |
| USD | 245,000 | HPHT Finance 17 Ltd 2.750% 11/09/2022 | 213 | 0.01 |
| USD | 300,000 | Hutchison Whampoa Finance CI Ltd 7.500% 01/08/2027 | 339 | 0.02 |
| USD | 200,000 | JD.com Inc 3.375% 14/01/2030 | 175 | 0.01 |
| USD | 200,000 | JD.com Inc 3.875% 29/04/2026 | 185 | 0.01 |
| USD | 207,896 | Lima Metro Line 2 Finance Ltd 5.875% 05/07/2034 | 207 | 0.01 |
| USD | 200,000 | Link Finance Cayman 2009 Ltd 3.600% 03/09/2024 | 183 | 0.01 |
| USD | 200,000 | Longfor Group Holdings Ltd 3.950% 16/09/2029 | 179 | 0.01 |
| USD | 350,000 | MAF Sukuk Ltd 4.638% 14/05/2029^ | 331 | 0.02 |
| USD | 200,000 | Meituan 2.125% 28/10/2025 | 169 | 0.01 |
| USD | 300,000 | Meituan 3.050% 28/10/2030 | 249 | 0.01 |
| USD | 300,000 | Mizuho Financial Group Cayman 3 Ltd 4.600% 27/03/2024 | 279 | 0.02 |
| USD | 250,000 | Park Aerospace Holdings Ltd 4.500% 15/03/2023 | 222 | 0.01 |
| USD | 100,000 | Park Aerospace Holdings Ltd 5.500% 15/02/2024 | 92 | 0.01 |
| USD | 200,000 | QIB Sukuk Ltd 3.251% 23/05/2022 | 174 | 0.01 |
| USD | 400,000 | Samba Funding Ltd 2.900% 29/01/2027^ | 356 | 0.02 |
| USD | 200,000 | Sands China Ltd 4.600% 08/08/2023 | 182 | 0.01 |
| USD | 200,000 | Sands China Ltd 5.125% 08/08/2025 | 190 | 0.01 |
| USD | 450,000 | Sands China Ltd 5.400% 08/08/2028 | 437 | 0.03 |
| USD | 400,000 | Shimao Group Holdings Ltd 3.450% 11/01/2031 | 324 | 0.02 |
| USD | 200,000 | Shimao Group Holdings Ltd 5.600% 15/07/2026 | 184 | 0.01 |
| USD | 200,000 | Shimao Group Holdings Ltd 6.125% 21/02/2024 | 179 | 0.01 |
| GBP | 100,000 | Southern Water Services Finance Ltd 2.375% 28/05/2028 | 120 | 0.01 |
| GBP | 100,000 | Southern Water Services Finance Ltd 3.000% 28/05/2037 | 123 | 0.01 |
| GBP | 50,000 | Southern Water Services Finance Ltd 4.500% 31/03/2052 | 88 | 0.00 |
| GBP | 100,000 | Southern Water Services Finance Ltd 6.192% 31/03/2029 | 156 | 0.01 |
| GBP | 100,000 | Southern Water Services Finance Ltd 6.640% 31/03/2026 | 145 | 0.01 |
| USD | 200,000 | Sun Hung Kai Properties Capital Market Ltd 3.625% 16/01/2023 | 178 | 0.01 |
| USD | 200,000 | Sunny Optical Technology Group Co Ltd 3.750% 23/01/2023 | 177 | 0.01 |
| USD | 200,000 | Sunrise Cayman Ltd 5.250% 11/03/2024 | 177 | 0.01 |
| USD | 300,000 | Swire Pacific MTN Financing Ltd 3.875% 21/09/2025^ | 277 | 0.02 |
| USD | 300,000 | Swire Pacific MTN Financing Ltd 4.500% 09/10/2023 | 277 | 0.02 |
| USD | 300,000 | Tencent Holdings Ltd 1.810% 26/01/2026 | 257 | 0.02 |
| USD | 500,000 | Tencent Holdings Ltd 2.390% 03/06/2030 | 409 | 0.02 |
| USD | 200,000 | Tencent Holdings Ltd 2.985% 19/01/2023 | 176 | 0.01 |
| USD | 450,000 | Tencent Holdings Ltd 3.240% 03/06/2050 | 353 | 0.02 |
| USD | 400,000 | Tencent Holdings Ltd 3.280% 11/04/2024 | 363 | 0.02 |
| USD | 575,000 | Tencent Holdings Ltd 3.595% 19/01/2028 | 521 | 0.03 |
| USD | 200,000 | Tencent Holdings Ltd 3.975% 11/04/2029 | 185 | 0.01 |
| USD | 300,000 | Tencent Holdings Ltd 4.525% 11/04/2049 | 293 | 0.02 |
| USD | 400,000 | Vale Overseas Ltd 3.750% 08/07/2030 | 356 | 0.02 |
| USD | 324,000 | Vale Overseas Ltd 6.250% 10/08/2026 | 327 | 0.02 |
| USD | 380,000 | Vale Overseas Ltd 6.875% 21/11/2036^ | 429 | 0.03 |
| USD | 100,000 | Vale Overseas Ltd 6.875% 10/11/2039 | 114 | 0.01 |
| USD | 200,000 | Weibo Corp 3.500% 05/07/2024 | 179 | 0.01 |
| EUR | 100,000 | XLIT Ltd 3.250% 29/06/2047 | 112 | 0.01 |
| USD | 40,000 | XLIT Ltd 5.250% 15/12/2043 | 44 | 0.00 |
| USD | 100,000 | XLIT Ltd 5.500% 31/03/2045 | 109 | 0.01 |
| | | **Total Cayman Islands** | **22,283** | **1.35** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Chile (31 March 2020: 0.22%)** | | |
| | | **Corporate Bonds** | | |
| USD | 150,000 | Banco Santander Chile 2.700% 10/01/2025 | 133 | 0.01 |
| USD | 300,000 | Celulosa Arauco y Constitucion SA 4.200% 29/01/2030 | 275 | 0.02 |
| USD | 300,000 | Celulosa Arauco y Constitucion SA 4.250% 30/04/2029^ | 278 | 0.02 |
| USD | 200,000 | Celulosa Arauco y Constitucion SA 4.500% 01/08/2024 | 185 | 0.01 |
| USD | 200,000 | Celulosa Arauco y Constitucion SA 5.150% 29/01/2050 | 190 | 0.01 |
| USD | 200,000 | Cencosud SA 6.625% 12/02/2045^ | 219 | 0.01 |
| USD | 400,000 | Colbun SA 3.150% 06/03/2030 | 348 | 0.02 |
| USD | 200,000 | Empresa Nacional de Telecomunicaciones SA 4.750% 01/08/2026 | 189 | 0.01 |
| USD | 200,000 | Empresa Nacional de Telecomunicaciones SA 4.875% 30/10/2024 | 184 | 0.01 |
| USD | 100,000 | Enel Americas SA 4.000% 25/10/2026 | 93 | 0.01 |
| USD | 75,000 | Enel Chile SA 4.875% 12/06/2028 | 74 | 0.01 |
| USD | 75,000 | Enel Generacion Chile SA 4.250% 15/04/2024 | 69 | 0.00 |
| USD | 200,000 | Engie Energia Chile SA 4.500% 29/01/2025 | 185 | 0.01 |
| USD | 200,000 | GNL Quintero SA 4.634% 31/07/2029 | 186 | 0.01 |
| USD | 200,000 | Inversiones CMPC SA 4.500% 25/04/2022 | 175 | 0.01 |
| USD | 200,000 | Inversiones CMPC SA 4.750% 15/09/2024 | 186 | 0.01 |
| USD | 200,000 | Sociedad Quimica y Minera de Chile SA 4.250% 07/05/2029^ | 190 | 0.01 |
| | | **Total Chile** | **3,159** | **0.19** |
| | | **Colombia (31 March 2020: 0.03%)** | | |
| | | **Corporate Bonds** | | |
| USD | 250,000 | Banco de Bogota SA 4.375% 03/08/2027^ | 225 | 0.01 |
| USD | 200,000 | Grupo de Inversiones Suramericana SA 5.500% 29/04/2026^ | 190 | 0.01 |
| | | **Total Colombia** | **415** | **0.02** |
| | | **Czech Republic (31 March 2020: 0.03%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | EP Infrastructure AS 1.659% 26/04/2024 | 103 | 0.00 |
| EUR | 100,000 | EP Infrastructure AS 1.698% 30/07/2026 | 104 | 0.01 |
| | | **Total Czech Republic** | **207** | **0.01** |
| | | **Denmark (31 March 2020: 0.38%)** | | |
| | | **Corporate Bonds** | | |
| USD | 350,000 | AP Moller - Maersk A/S 3.875% 28/09/2025 | 325 | 0.02 |
| GBP | 100,000 | AP Moller - Maersk A/S 4.000% 04/04/2025 | 130 | 0.01 |
| EUR | 150,000 | Carlsberg Breweries A/S 0.500% 06/09/2023^ | 152 | 0.01 |
| EUR | 100,000 | Carlsberg Breweries A/S 0.625% 09/03/2030^ | 101 | 0.01 |
| EUR | 100,000 | Carlsberg Breweries A/S 0.875% 01/07/2029 | 104 | 0.01 |
| EUR | 150,000 | Carlsberg Breweries A/S 2.500% 28/05/2024 | 161 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Denmark (31 March 2020: 0.38%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Danica Pension Livsforsikrings AB 4.375% 29/09/2045 | 114 | 0.01 |
| EUR | 200,000 | Danske Bank A/S 0.250% 28/11/2022 | 202 | 0.01 |
| EUR | 250,000 | Danske Bank A/S 0.500% 27/08/2025 | 253 | 0.01 |
| EUR | 200,000 | Danske Bank A/S 0.625% 26/05/2025 | 205 | 0.01 |
| EUR | 322,000 | Danske Bank A/S 0.750% 02/06/2023 | 328 | 0.02 |
| EUR | 100,000 | Danske Bank A/S 0.875% 22/05/2023 | 102 | 0.01 |
| USD | 500,000 | Danske Bank A/S 1.226% 22/06/2024 | 429 | 0.03 |
| EUR | 250,000 | Danske Bank A/S 1.375% 24/05/2023 | 254 | 0.01 |
| EUR | 200,000 | Danske Bank A/S 1.375% 12/02/2030 | 203 | 0.01 |
| USD | 300,000 | Danske Bank A/S 2.000% 08/09/2021 | 257 | 0.01 |
| GBP | 200,000 | Danske Bank A/S 2.250% 14/01/2028 | 240 | 0.01 |
| EUR | 100,000 | Danske Bank A/S 2.500% 21/06/2029 | 105 | 0.01 |
| USD | 200,000 | Danske Bank A/S 2.700% 02/03/2022 | 174 | 0.01 |
| USD | 200,000 | Danske Bank A/S 3.244% 20/12/2025 | 181 | 0.01 |
| USD | 250,000 | Danske Bank A/S 3.875% 12/09/2023 | 228 | 0.01 |
| USD | 200,000 | Danske Bank A/S 5.375% 12/01/2024 | 190 | 0.01 |
| EUR | 150,000 | ISS Global A/S 0.875% 18/06/2026^ | 150 | 0.01 |
| EUR | 150,000 | ISS Global A/S 1.500% 31/08/2027 | 154 | 0.01 |
| EUR | 100,000 | Jyske Bank A/S 0.375% 15/10/2025 | 101 | 0.01 |
| EUR | 200,000 | Jyske Bank A/S 0.625% 20/06/2024 | 203 | 0.01 |
| EUR | 250,000 | Jyske Bank A/S 2.250% 05/04/2029 | 261 | 0.02 |
| EUR | 221,000 | Nykredit Realkredit A/S 0.250% 20/01/2023 | 222 | 0.01 |
| EUR | 275,000 | Nykredit Realkredit A/S 0.375% 17/01/2028 | 271 | 0.02 |
| EUR | 225,000 | Nykredit Realkredit A/S 0.750% 20/01/2027 | 229 | 0.01 |
| EUR | 300,000 | Nykredit Realkredit A/S 0.875% 17/01/2024 | 308 | 0.02 |
| EUR | 100,000 | Nykredit Realkredit A/S 2.750% 17/11/2027 | 104 | 0.01 |
| EUR | 300,000 | Sydbank A/S 1.375% 18/09/2023 | 310 | 0.02 |
| | | **Total Denmark** | **6,751** | **0.41** |
| | | **Estonia (31 March 2020: 0.01%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 175,000 | Luminor Bank A/S 1.375% 21/10/2022 | 178 | 0.01 |
| EUR | 400,000 | Luminor Bank AS 0.792% 03/12/2024 | 405 | 0.03 |
| | | **Total Estonia** | **583** | **0.04** |
| | | **Finland (31 March 2020: 0.36%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Elenia Verkko Oyj 0.375% 06/02/2027 | 201 | 0.01 |
| EUR | 150,000 | Elisa Oyj 0.250% 15/09/2027 | 150 | 0.01 |
| EUR | 100,000 | Elisa Oyj 0.875% 17/03/2024 | 103 | 0.01 |
| EUR | 100,000 | Hemso Treasury Oyj 0.000% 19/01/2028 | 98 | 0.00 |
| EUR | 150,000 | Kojamo Oyj 1.625% 07/03/2025 | 157 | 0.01 |
| EUR | 125,000 | Kojamo Oyj 1.875% 27/05/2027 | 134 | 0.01 |
| EUR | 100,000 | Metso Outotec Oyj 0.875% 26/05/2028 | 101 | 0.00 |
| EUR | 125,000 | Metso Outotec Oyj 1.125% 13/06/2024 | 129 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Finland (31 March 2020: 0.36%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 300,000 | Nordea Bank Abp 0.375% 28/05/2026 | 307 | 0.02 |
| EUR | 153,000 | Nordea Bank Abp 0.875% 26/06/2023 | 157 | 0.01 |
| EUR | 350,000 | Nordea Bank Abp 1.000% 22/02/2023 | 359 | 0.02 |
| EUR | 255,000 | Nordea Bank Abp 1.125% 12/02/2025 | 268 | 0.02 |
| EUR | 100,000 | Nordea Bank Abp 1.125% 27/09/2027 | 107 | 0.01 |
| GBP | 100,000 | Nordea Bank Abp 2.375% 02/06/2022 | 120 | 0.01 |
| EUR | 250,000 | Nordea Bank Abp 3.250% 05/07/2022 | 261 | 0.01 |
| USD | 300,000 | Nordea Bank Abp 3.750% 30/08/2023 | 274 | 0.02 |
| USD | 400,000 | Nordea Bank Abp 4.250% 21/09/2022 | 358 | 0.02 |
| EUR | 100,000 | OP Corporate Bank Plc 0.100% 16/11/2027 | 100 | 0.00 |
| EUR | 200,000 | OP Corporate Bank Plc 0.125% 01/07/2024 | 202 | 0.01 |
| EUR | 125,000 | OP Corporate Bank Plc 0.250% 24/03/2026 | 125 | 0.01 |
| EUR | 100,000 | OP Corporate Bank Plc 0.375% 29/08/2023 | 102 | 0.00 |
| EUR | 100,000 | OP Corporate Bank Plc 0.375% 26/02/2024 | 102 | 0.01 |
| EUR | 275,000 | OP Corporate Bank Plc 0.500% 12/08/2025 | 282 | 0.02 |
| EUR | 125,000 | OP Corporate Bank Plc 0.600% 18/01/2027 | 127 | 0.01 |
| EUR | 100,000 | OP Corporate Bank Plc 0.625% 12/11/2029 | 100 | 0.00 |
| EUR | 300,000 | OP Corporate Bank Plc 1.625% 09/06/2030 | 311 | 0.02 |
| EUR | 100,000 | Sampo Oyj 1.250% 30/05/2025 | 106 | 0.01 |
| EUR | 225,000 | Sampo Oyj 1.625% 21/02/2028 | 247 | 0.01 |
| EUR | 150,000 | Sampo Oyj 2.250% 27/09/2030 | 176 | 0.01 |
| EUR | 200,000 | Sampo Oyj 2.500% 03/09/2052 | 212 | 0.01 |
| EUR | 125,000 | SATO Oyj 1.375% 31/05/2024 | 129 | 0.01 |
| EUR | 100,000 | SATO Oyj 1.375% 24/02/2028 | 103 | 0.01 |
| EUR | 125,000 | SBB Treasury Oyj 0.750% 14/12/2028 | 121 | 0.01 |
| EUR | 175,000 | Stora Enso Oyj 0.625% 02/12/2030 | 173 | 0.01 |
| EUR | 300,000 | Stora Enso Oyj 2.125% 16/06/2023 | 313 | 0.02 |
| USD | 100,000 | Stora Enso Oyj 7.250% 15/04/2036 | 111 | 0.01 |
| EUR | 200,000 | UPM-Kymmene Oyj 0.125% 19/11/2028 | 197 | 0.01 |
| | | **Total Finland** | **6,623** | **0.40** |
| | | **France (31 March 2020: 6.31%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Air Liquide Finance SA 0.375% 18/04/2022 | 201 | 0.01 |
| EUR | 100,000 | Air Liquide Finance SA 0.625% 20/06/2030 | 104 | 0.01 |
| EUR | 200,000 | Air Liquide Finance SA 0.750% 13/06/2024 | 206 | 0.01 |
| EUR | 100,000 | Air Liquide Finance SA 1.000% 02/04/2025 | 104 | 0.01 |
| EUR | 200,000 | Air Liquide Finance SA 1.250% 03/06/2025 | 211 | 0.01 |
| EUR | 100,000 | Air Liquide Finance SA 1.250% 13/06/2028 | 109 | 0.01 |
| USD | 250,000 | Air Liquide Finance SA 1.750% 27/09/2021 | 214 | 0.01 |
| EUR | 100,000 | Air Liquide Finance SA 1.875% 05/06/2024 | 107 | 0.01 |
| USD | 350,000 | Air Liquide Finance SA 2.500% 27/09/2026 | 312 | 0.02 |
| USD | 200,000 | Air Liquide Finance SA 3.500% 27/09/2046 | 181 | 0.01 |
| EUR | 200,000 | Airbus SE 1.625% 07/04/2025^ | 212 | 0.01 |
| EUR | 250,000 | Airbus SE 2.000% 07/04/2028 | 277 | 0.02 |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Airbus SE 2.375% 07/04/2032 | 116 | 0.01 |
| EUR | 100,000 | ALD SA 0.375% 18/07/2023 | 101 | 0.01 |
| EUR | 100,000 | ALD SA 0.875% 18/07/2022 | 101 | 0.01 |
| EUR | 100,000 | Alstom SA 0.000% 11/01/2029^ | 97 | 0.00 |
| EUR | 200,000 | Alstom SA 0.250% 14/10/2026 | 201 | 0.01 |
| EUR | 100,000 | Altarea SCA 1.750% 16/01/2030 | 99 | 0.00 |
| EUR | 100,000 | Altarea SCA 1.875% 17/01/2028 | 103 | 0.01 |
| EUR | 200,000 | Altareit SCA 2.875% 02/07/2025^ | 212 | 0.01 |
| EUR | 100,000 | APRR SA 0.000% 20/01/2023 | 100 | 0.00 |
| EUR | 100,000 | APRR SA 1.125% 09/01/2026 | 105 | 0.01 |
| EUR | 100,000 | APRR SA 1.250% 14/01/2027 | 106 | 0.01 |
| EUR | 100,000 | APRR SA 1.250% 18/01/2028^ | 107 | 0.01 |
| EUR | 100,000 | APRR SA 1.500% 25/01/2030 | 110 | 0.01 |
| EUR | 200,000 | APRR SA 1.500% 17/01/2033 | 224 | 0.01 |
| EUR | 100,000 | APRR SA 1.625% 13/01/2032 | 113 | 0.01 |
| EUR | 300,000 | APRR SA 1.875% 15/01/2025 | 321 | 0.02 |
| EUR | 100,000 | Arkema SA 0.750% 03/12/2029 | 104 | 0.01 |
| EUR | 200,000 | Arkema SA 1.500% 20/01/2025 | 212 | 0.01 |
| EUR | 100,000 | Arkema SA 1.500% 20/04/2027 | 108 | 0.01 |
| EUR | 200,000 | Atos SE 0.750% 07/05/2022 | 202 | 0.01 |
| EUR | 200,000 | Atos SE 1.750% 07/05/2025 | 214 | 0.01 |
| EUR | 200,000 | Atos SE 2.500% 07/11/2028 | 231 | 0.01 |
| EUR | 100,000 | Auchan Holding SA 2.250% 06/04/2023 | 105 | 0.01 |
| EUR | 100,000 | Auchan Holding SA 2.375% 12/12/2022 | 105 | 0.01 |
| EUR | 200,000 | Auchan Holding SA 2.375% 25/04/2025 | 216 | 0.01 |
| EUR | 100,000 | Auchan Holding SA 2.875% 29/01/2026 | 111 | 0.01 |
| EUR | 200,000 | Auchan Holding SA 3.250% 23/07/2027 | 232 | 0.01 |
| EUR | 100,000 | Autoroutes du Sud de la France SA 1.125% 20/04/2026 | 106 | 0.01 |
| EUR | 100,000 | Autoroutes du Sud de la France SA 1.250% 18/01/2027 | 107 | 0.01 |
| EUR | 100,000 | Autoroutes du Sud de la France SA 1.375% 27/06/2028 | 109 | 0.01 |
| EUR | 100,000 | Autoroutes du Sud de la France SA 1.375% 22/01/2030 | 110 | 0.01 |
| EUR | 100,000 | Autoroutes du Sud de la France SA 1.375% 21/02/2031 | 109 | 0.01 |
| EUR | 100,000 | Autoroutes du Sud de la France SA 2.875% 18/01/2023 | 106 | 0.01 |
| EUR | 300,000 | Autoroutes du Sud de la France SA 2.950% 17/01/2024 | 324 | 0.02 |
| EUR | 50,000 | Autoroutes du Sud de la France SA 5.625% 04/07/2022 | 54 | 0.00 |
| EUR | 300,000 | AXA SA 3.250% 28/05/2049 | 345 | 0.02 |
| EUR | 100,000 | AXA SA 3.375% 06/07/2047 | 115 | 0.01 |
| EUR | 150,000 | AXA SA 3.875%# | 170 | 0.01 |
| EUR | 300,000 | AXA SA 3.941%# | 334 | 0.02 |
| EUR | 100,000 | AXA SA 5.125% 04/07/2043 | 111 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 100,000 | AXA SA 5.625% 16/01/2054 | 147 | 0.01 |
| USD | 100,000 | AXA SA 6.379%# | 118 | 0.01 |
| GBP | 150,000 | AXA SA 6.686%# | 214 | 0.01 |
| USD | 280,000 | AXA SA 8.600% 15/12/2030 | 364 | 0.02 |
| EUR | 900,000 | Banque Federative du Credit Mutuel SA 0.000% 11/05/2026 | 896 | 0.05 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 0.125% 05/02/2024 | 404 | 0.02 |
| EUR | 500,000 | Banque Federative du Credit Mutuel SA 0.250% 19/07/2028 | 490 | 0.03 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 0.500% 16/11/2022 | 101 | 0.01 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 0.625% 21/02/2031 | 198 | 0.01 |
| USD | 400,000 | Banque Federative du Credit Mutuel SA 0.650% 27/02/2024 | 339 | 0.02 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 0.750% 15/06/2023 | 102 | 0.01 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA 0.750% 17/07/2025 | 310 | 0.02 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 0.750% 08/06/2026 | 207 | 0.01 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 0.750% 17/01/2030 | 202 | 0.01 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 1.250% 14/01/2025 | 420 | 0.02 |
| GBP | 100,000 | Banque Federative du Credit Mutuel SA 1.250% 05/12/2025 | 118 | 0.01 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.250% 26/05/2027 | 213 | 0.01 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 1.250% 03/06/2030 | 105 | 0.01 |
| GBP | 200,000 | Banque Federative du Credit Mutuel SA 1.500% 07/10/2026 | 239 | 0.01 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA 1.625% 19/01/2026 | 323 | 0.02 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.875% 04/11/2026 | 214 | 0.01 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 1.875% 18/06/2029 | 215 | 0.01 |
| GBP | 100,000 | Banque Federative du Credit Mutuel SA 2.250% 18/12/2023 | 122 | 0.01 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 2.375% 24/03/2026 | 218 | 0.01 |
| USD | 224,000 | Banque Federative du Credit Mutuel SA 2.500% 13/04/2021 | 191 | 0.01 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 2.500% 25/05/2028 | 112 | 0.01 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 2.625% 18/03/2024 | 433 | 0.03 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 2.625% 31/03/2027 | 111 | 0.01 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 3.000% 28/11/2023 | 217 | 0.01 |
| EUR | 100,000 | Banque Federative du Credit Mutuel SA 3.000% 11/09/2025 | 111 | 0.01 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 3.250% 23/08/2022 | 210 | 0.01 |
| USD | 200,000 | Banque Federative du Credit Mutuel SA 3.750% 20/07/2023 | 182 | 0.01 |
| EUR | 100,000 | BNP Paribas SA 0.125% 04/09/2026 | 99 | 0.00 |
| EUR | 200,000 | BNP Paribas SA 0.375% 14/10/2027 | 200 | 0.01 |
| EUR | 100,000 | BNP Paribas SA 0.500% 01/06/2022 | 101 | 0.01 |
| EUR | 200,000 | BNP Paribas SA 0.500% 15/07/2025 | 203 | 0.01 |
| EUR | 200,000 | BNP Paribas SA 0.500% 04/06/2026 | 203 | 0.01 |
| EUR | 300,000 | BNP Paribas SA 0.500% 19/02/2028 | 301 | 0.02 |
| EUR | 400,000 | BNP Paribas SA 0.500% 01/09/2028 | 399 | 0.02 |
| EUR | 500,000 | BNP Paribas SA 0.500% 19/01/2030 | 492 | 0.03 |
| EUR | 200,000 | BNP Paribas SA 0.625% 03/12/2032 | 195 | 0.01 |
| EUR | 150,000 | BNP Paribas SA 0.750% 11/11/2022 | 153 | 0.01 |
| EUR | 100,000 | BNP Paribas SA 1.000% 17/04/2024 | 103 | 0.01 |
| GBP | 200,000 | BNP Paribas SA 1.125% 16/08/2022 | 237 | 0.01 |
| EUR | 300,000 | BNP Paribas SA 1.125% 15/01/2023 | 308 | 0.02 |
| EUR | 110,000 | BNP Paribas SA 1.125% 10/10/2023 | 113 | 0.01 |
| EUR | 100,000 | BNP Paribas SA 1.125% 28/08/2024 | 104 | 0.01 |
| EUR | 400,000 | BNP Paribas SA 1.125% 15/01/2032 | 403 | 0.02 |
| EUR | 200,000 | BNP Paribas SA 1.250% 19/03/2025 | 209 | 0.01 |
| GBP | 200,000 | BNP Paribas SA 1.250% 13/07/2031 | 218 | 0.01 |
| USD | 300,000 | BNP Paribas SA 1.323% 13/01/2027 | 250 | 0.01 |
| EUR | 300,000 | BNP Paribas SA 1.375% 28/05/2029 | 319 | 0.02 |
| EUR | 250,000 | BNP Paribas SA 1.500% 17/11/2025 | 265 | 0.01 |
| EUR | 100,000 | BNP Paribas SA 1.500% 23/05/2028 | 108 | 0.01 |
| EUR | 200,000 | BNP Paribas SA 1.500% 25/05/2028 | 219 | 0.01 |
| EUR | 400,000 | BNP Paribas SA 1.625% 23/02/2026 | 432 | 0.03 |
| EUR | 200,000 | BNP Paribas SA 2.125% 23/01/2027 | 217 | 0.01 |
| USD | 1,000,000 | BNP Paribas SA 2.219% 09/06/2026 | 872 | 0.05 |
| EUR | 100,000 | BNP Paribas SA 2.250% 11/01/2027 | 109 | 0.01 |
| EUR | 400,000 | BNP Paribas SA 2.375% 17/02/2025 | 430 | 0.02 |
| USD | 500,000 | BNP Paribas SA 2.588% 12/08/2035 | 400 | 0.02 |
| EUR | 100,000 | BNP Paribas SA 2.625% 14/10/2027 | 104 | 0.01 |
| EUR | 100,000 | BNP Paribas SA 2.750% 27/01/2026 | 111 | 0.01 |
| USD | 500,000 | BNP Paribas SA 2.819% 19/11/2025 | 448 | 0.03 |
| USD | 200,000 | BNP Paribas SA 2.824% 26/01/2041 | 153 | 0.01 |
| EUR | 100,000 | BNP Paribas SA 2.875% 24/10/2022 | 105 | 0.01 |
| EUR | 395,000 | BNP Paribas SA 2.875% 26/09/2023 | 426 | 0.02 |
| EUR | 200,000 | BNP Paribas SA 2.875% 01/10/2026 | 224 | 0.01 |
| USD | 300,000 | BNP Paribas SA 2.950% 23/05/2022 | 262 | 0.01 |
| USD | 250,000 | BNP Paribas SA 3.052% 13/01/2031 | 218 | 0.01 |
| USD | 200,000 | BNP Paribas SA 3.250% 03/03/2023 | 179 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | BNP Paribas SA 3.375% 09/01/2025 | 183 | 0.01 |
| GBP | 200,000 | BNP Paribas SA 3.375% 23/01/2026 | 257 | 0.01 |
| USD | 200,000 | BNP Paribas SA 3.800% 10/01/2024 | 183 | 0.01 |
| USD | 250,000 | BNP Paribas SA 4.375% 12/05/2026 | 236 | 0.01 |
| USD | 250,000 | BNP Paribas SA 4.375% 01/03/2033 | 231 | 0.01 |
| USD | 400,000 | BNP Paribas SA 4.400% 14/08/2028 | 386 | 0.02 |
| USD | 250,000 | BNP Paribas SA 4.625% 13/03/2027 | 238 | 0.01 |
| AUD | 200,000 | BNP Paribas SA 5.000% 31/05/2028 | 138 | 0.01 |
| USD | 200,000 | BNP Paribas SA 5.198% 10/01/2030 | 201 | 0.01 |
| USD | 100,000 | BNP Paribas SA 7.195%# | 91 | 0.00 |
| EUR | 200,000 | Bouygues SA 1.125% 24/07/2028 | 214 | 0.01 |
| EUR | 100,000 | Bouygues SA 1.375% 07/06/2027 | 109 | 0.01 |
| EUR | 200,000 | Bouygues SA 3.625% 16/01/2023 | 214 | 0.01 |
| GBP | 150,000 | Bouygues SA 5.500% 06/10/2026 | 217 | 0.01 |
| EUR | 200,000 | BPCE SA 0.000% 14/01/2027 | 198 | 0.01 |
| EUR | 200,000 | BPCE SA 0.250% 15/01/2026 | 202 | 0.01 |
| EUR | 400,000 | BPCE SA 0.250% 14/01/2031 | 389 | 0.02 |
| EUR | 200,000 | BPCE SA 0.500% 24/02/2027 | 202 | 0.01 |
| EUR | 200,000 | BPCE SA 0.500% 15/09/2027 | 201 | 0.01 |
| EUR | 300,000 | BPCE SA 0.625% 26/09/2023 | 307 | 0.02 |
| EUR | 200,000 | BPCE SA 0.625% 26/09/2024 | 204 | 0.01 |
| EUR | 200,000 | BPCE SA 0.625% 28/04/2025 | 205 | 0.01 |
| EUR | 100,000 | BPCE SA 0.625% 15/01/2030 | 102 | 0.01 |
| EUR | 300,000 | BPCE SA 0.750% 03/03/2031 | 299 | 0.02 |
| EUR | 100,000 | BPCE SA 0.875% 31/01/2024 | 103 | 0.01 |
| EUR | 300,000 | BPCE SA 1.000% 15/07/2024 | 311 | 0.02 |
| EUR | 200,000 | BPCE SA 1.000% 01/04/2025 | 207 | 0.01 |
| EUR | 100,000 | BPCE SA 1.000% 05/10/2028 | 106 | 0.01 |
| EUR | 100,000 | BPCE SA 1.125% 18/01/2023 | 102 | 0.01 |
| EUR | 100,000 | BPCE SA 1.375% 23/03/2026 | 105 | 0.01 |
| EUR | 100,000 | BPCE SA 1.625% 31/01/2028 | 108 | 0.01 |
| USD | 300,000 | BPCE SA 2.375% 14/01/2025 | 264 | 0.01 |
| USD | 250,000 | BPCE SA 2.700% 01/10/2029 | 216 | 0.01 |
| EUR | 200,000 | BPCE SA 2.750% 30/11/2027 | 209 | 0.01 |
| EUR | 100,000 | BPCE SA 2.875% 16/01/2024 | 109 | 0.01 |
| EUR | 100,000 | BPCE SA 2.875% 22/04/2026 | 112 | 0.01 |
| USD | 500,000 | BPCE SA 3.000% 22/05/2022 | 437 | 0.03 |
| EUR | 100,000 | BPCE SA 3.000% 19/07/2024 | 110 | 0.01 |
| USD | 250,000 | BPCE SA 3.375% 02/12/2026 | 232 | 0.01 |
| USD | 400,000 | BPCE SA 3.500% 23/10/2027 | 368 | 0.02 |
| USD | 250,000 | BPCE SA 4.000% 12/09/2023 | 229 | 0.01 |
| USD | 250,000 | BPCE SA 4.000% 15/04/2024 | 233 | 0.01 |
| EUR | 200,000 | BPCE SA 4.625% 18/07/2023 | 221 | 0.01 |
| USD | 300,000 | BPCE SA 4.625% 11/07/2024 | 282 | 0.02 |
| USD | 300,000 | BPCE SA 4.625% 12/09/2028 | 295 | 0.02 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | BPCE SA 4.875% 01/04/2026 | 192 | 0.01 |
| USD | 200,000 | BPCE SA 5.150% 21/07/2024 | 191 | 0.01 |
| GBP | 100,000 | BPCE SA 5.250% 16/04/2029 | 144 | 0.01 |
| USD | 200,000 | BPCE SA 5.700% 22/10/2023 | 190 | 0.01 |
| EUR | 100,000 | Caisse Federale du Credit Mutuel Nord Europe SCOFAV 2.125% 12/09/2026 | 107 | 0.01 |
| EUR | 100,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028 | 113 | 0.01 |
| EUR | 100,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027 | 126 | 0.01 |
| EUR | 300,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%^/# | 347 | 0.02 |
| EUR | 100,000 | Capgemini SE 0.625% 23/06/2025^ | 103 | 0.01 |
| EUR | 200,000 | Capgemini SE 1.000% 18/10/2024 | 207 | 0.01 |
| EUR | 200,000 | Capgemini SE 1.125% 23/06/2030^ | 209 | 0.01 |
| EUR | 100,000 | Capgemini SE 1.625% 15/04/2026 | 107 | 0.01 |
| EUR | 100,000 | Capgemini SE 2.000% 15/04/2029 | 112 | 0.01 |
| EUR | 200,000 | Capgemini SE 2.375% 15/04/2032 | 234 | 0.01 |
| EUR | 300,000 | Capgemini SE 2.500% 01/07/2023 | 316 | 0.02 |
| EUR | 100,000 | Carmila SA 1.625% 30/05/2027 | 102 | 0.01 |
| EUR | 100,000 | Carmila SA 1.625% 01/04/2029 | 99 | 0.00 |
| EUR | 100,000 | Carmila SA 2.375% 18/09/2023 | 106 | 0.01 |
| EUR | 100,000 | Carrefour SA 0.750% 26/04/2024 | 102 | 0.01 |
| EUR | 200,000 | Carrefour SA 0.875% 12/06/2023 | 204 | 0.01 |
| EUR | 200,000 | Carrefour SA 1.000% 17/05/2027 | 209 | 0.01 |
| EUR | 100,000 | Carrefour SA 1.250% 03/06/2025 | 105 | 0.01 |
| EUR | 100,000 | Carrefour SA 2.625% 15/12/2027^ | 115 | 0.01 |
| EUR | 100,000 | Ceetrus SA 2.750% 26/11/2026 | 108 | 0.01 |
| EUR | 200,000 | Cie de Saint-Gobain 0.875% 21/09/2023 | 205 | 0.01 |
| EUR | 100,000 | Cie de Saint-Gobain 1.125% 23/03/2026 | 105 | 0.01 |
| EUR | 200,000 | Cie de Saint-Gobain 1.375% 14/06/2027 | 215 | 0.01 |
| EUR | 200,000 | Cie de Saint-Gobain 1.875% 15/03/2031 | 226 | 0.01 |
| EUR | 200,000 | Cie de Saint-Gobain 2.375% 04/10/2027 | 227 | 0.01 |
| GBP | 100,000 | Cie de Saint-Gobain 5.625% 15/11/2024 | 137 | 0.01 |
| EUR | 200,000 | Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025 | 204 | 0.01 |
| EUR | 100,000 | Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028 | 105 | 0.01 |
| EUR | 200,000 | Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031 | 210 | 0.01 |
| EUR | 200,000 | Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027 | 213 | 0.01 |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032 | 97 | 0.00 |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040 | 94 | 0.00 |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027 | 111 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030^ | 114 | 0.01 |
| EUR | 100,000 | Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038 | 127 | 0.01 |
| EUR | 200,000 | CNP Assurances 0.375% 08/03/2028 | 196 | 0.01 |
| EUR | 100,000 | CNP Assurances 1.875% 20/10/2022 | 103 | 0.01 |
| EUR | 100,000 | CNP Assurances 2.000% 27/07/2050 | 104 | 0.01 |
| EUR | 100,000 | CNP Assurances 2.500% 30/06/2051 | 106 | 0.01 |
| EUR | 100,000 | CNP Assurances 2.750% 05/02/2029 | 114 | 0.01 |
| EUR | 200,000 | CNP Assurances 4.250% 05/06/2045 | 228 | 0.01 |
| EUR | 100,000 | CNP Assurances 4.500% 10/06/2047 | 120 | 0.01 |
| EUR | 200,000 | Covivio 1.500% 21/06/2027 | 212 | 0.01 |
| EUR | 225,000 | Covivio 1.625% 17/10/2024 | 237 | 0.01 |
| EUR | 100,000 | Covivio 1.625% 23/06/2030 | 107 | 0.01 |
| EUR | 100,000 | Covivio Hotels SACA 1.875% 24/09/2025 | 102 | 0.01 |
| EUR | 100,000 | Credit Agricole Assurances SA 2.000% 17/07/2030^ | 105 | 0.01 |
| EUR | 100,000 | Credit Agricole Assurances SA 2.625% 29/01/2048 | 107 | 0.01 |
| EUR | 200,000 | Credit Agricole Assurances SA 4.500%# | 228 | 0.01 |
| EUR | 200,000 | Credit Agricole Assurances SA 4.750% 27/09/2048 | 245 | 0.01 |
| EUR | 300,000 | Credit Agricole SA 0.125% 09/12/2027 | 295 | 0.02 |
| EUR | 200,000 | Credit Agricole SA 0.375% 21/10/2025 | 202 | 0.01 |
| EUR | 200,000 | Credit Agricole SA 0.500% 24/06/2024 | 203 | 0.01 |
| EUR | 400,000 | Credit Agricole SA 0.750% 05/12/2023 | 411 | 0.02 |
| EUR | 200,000 | Credit Agricole SA 0.875% 14/01/2032 | 202 | 0.01 |
| EUR | 100,000 | Credit Agricole SA 1.000% 16/09/2024 | 104 | 0.01 |
| EUR | 200,000 | Credit Agricole SA 1.000% 03/07/2029 | 212 | 0.01 |
| GBP | 100,000 | Credit Agricole SA 1.250% 02/10/2024 | 119 | 0.01 |
| EUR | 200,000 | Credit Agricole SA 1.250% 14/04/2026 | 213 | 0.01 |
| EUR | 200,000 | Credit Agricole SA 1.375% 13/03/2025 | 210 | 0.01 |
| EUR | 300,000 | Credit Agricole SA 1.375% 03/05/2027 | 323 | 0.02 |
| EUR | 200,000 | Credit Agricole SA 1.625% 05/06/2030 | 208 | 0.01 |
| EUR | 400,000 | Credit Agricole SA 1.875% 20/12/2026 | 435 | 0.03 |
| EUR | 100,000 | Credit Agricole SA 2.000% 25/03/2029 | 108 | 0.01 |
| EUR | 200,000 | Credit Agricole SA 2.375% 20/05/2024 | 216 | 0.01 |
| USD | 300,000 | Credit Agricole SA 2.375% 22/01/2025 | 266 | 0.02 |
| EUR | 300,000 | Credit Agricole SA 2.625% 17/03/2027 | 334 | 0.02 |
| USD | 300,000 | Credit Agricole SA 2.811% 11/01/2041 | 232 | 0.01 |
| EUR | 200,000 | Credit Agricole SA 3.125% 17/07/2023 | 216 | 0.01 |
| USD | 250,000 | Credit Agricole SA 3.250% 04/10/2024 | 228 | 0.01 |
| USD | 325,000 | Credit Agricole SA 4.000% 10/01/2033 | 296 | 0.02 |
| USD | 450,000 | Credit Agricole SA 4.375% 17/03/2025 | 421 | 0.02 |
| EUR | 100,000 | Credit Logement SA 1.350% 28/11/2029 | 102 | 0.01 |
| EUR | 100,000 | Credit Mutuel Arkea SA 0.000% 28/01/2026 | 100 | 0.00 |
| EUR | 100,000 | Credit Mutuel Arkea SA 0.375% 03/10/2028 | 100 | 0.00 |
| EUR | 100,000 | Credit Mutuel Arkea SA 0.875% 05/10/2023 | 103 | 0.01 |
| EUR | 200,000 | Credit Mutuel Arkea SA 0.875% 07/05/2027 | 208 | 0.01 |
| EUR | 200,000 | Credit Mutuel Arkea SA 0.875% 11/03/2033 | 198 | 0.01 |
| EUR | 100,000 | Credit Mutuel Arkea SA 1.000% 26/01/2023 | 102 | 0.01 |
| EUR | 100,000 | Credit Mutuel Arkea SA 1.125% 23/05/2029 | 106 | 0.01 |
| EUR | 100,000 | Credit Mutuel Arkea SA 1.625% 15/04/2026 | 107 | 0.01 |
| EUR | 100,000 | Credit Mutuel Arkea SA 1.875% 25/10/2029 | 104 | 0.01 |
| EUR | 200,000 | Credit Mutuel Arkea SA 3.500% 09/02/2029 | 239 | 0.01 |
| EUR | 200,000 | Danone SA 0.395% 10/06/2029^ | 202 | 0.01 |
| EUR | 200,000 | Danone SA 0.571% 17/03/2027 | 206 | 0.01 |
| EUR | 300,000 | Danone SA 1.000% 26/03/2025 | 312 | 0.02 |
| EUR | 200,000 | Danone SA 1.208% 03/11/2028 | 217 | 0.01 |
| EUR | 300,000 | Danone SA 1.250% 30/05/2024 | 313 | 0.02 |
| EUR | 200,000 | Danone SA 1.750%# | 204 | 0.01 |
| USD | 350,000 | Danone SA 2.077% 02/11/2021 | 300 | 0.02 |
| USD | 250,000 | Danone SA 2.589% 02/11/2023 | 222 | 0.01 |
| EUR | 100,000 | Danone SA 2.600% 28/06/2023 | 107 | 0.01 |
| USD | 200,000 | Danone SA 2.947% 02/11/2026 | 182 | 0.01 |
| USD | 200,000 | Danone SA 3.000% 15/06/2022 | 175 | 0.01 |
| EUR | 200,000 | Dassault Systemes SE 0.000% 16/09/2024 | 201 | 0.01 |
| EUR | 200,000 | Dassault Systemes SE 0.125% 16/09/2026 | 201 | 0.01 |
| EUR | 100,000 | Dassault Systemes SE 0.375% 16/09/2029 | 101 | 0.01 |
| EUR | 100,000 | Edenred 1.375% 18/06/2029 | 106 | 0.01 |
| EUR | 200,000 | Edenred 1.875% 06/03/2026 | 217 | 0.01 |
| EUR | 150,000 | Engie Alliance GIE 5.750% 24/06/2023 | 169 | 0.01 |
| EUR | 100,000 | Engie SA 0.375% 28/02/2023 | 101 | 0.01 |
| EUR | 200,000 | Engie SA 0.375% 11/06/2027 | 203 | 0.01 |
| EUR | 100,000 | Engie SA 0.375% 21/06/2027 | 101 | 0.01 |
| EUR | 100,000 | Engie SA 0.875% 27/03/2024 | 103 | 0.01 |
| EUR | 300,000 | Engie SA 0.875% 19/09/2025 | 311 | 0.02 |
| EUR | 100,000 | Engie SA 1.000% 13/03/2026 | 105 | 0.01 |
| EUR | 100,000 | Engie SA 1.250% 24/10/2041 | 103 | 0.01 |
| EUR | 100,000 | Engie SA 1.375% 22/06/2028 | 107 | 0.01 |
| EUR | 200,000 | Engie SA 1.375% 28/02/2029 | 216 | 0.01 |
| EUR | 100,000 | Engie SA 1.375% 21/06/2039 | 107 | 0.01 |
| EUR | 200,000 | Engie SA 1.375%# | 203 | 0.01 |
| EUR | 100,000 | Engie SA 1.500% 27/03/2028 | 108 | 0.01 |
| EUR | 100,000 | Engie SA 1.500% 13/03/2035 | 109 | 0.01 |
| EUR | 100,000 | Engie SA 1.500%# | 100 | 0.00 |
| EUR | 100,000 | Engie SA 1.625%# | 102 | 0.01 |
| EUR | 300,000 | Engie SA 1.750% 27/03/2028 | 330 | 0.02 |
| EUR | 100,000 | Engie SA 1.875% 19/09/2033 | 114 | 0.01 |
| EUR | 100,000 | Engie SA 2.000% 28/09/2037 | 116 | 0.01 |
| EUR | 200,000 | Engie SA 2.125% 30/03/2032 | 232 | 0.01 |
| EUR | 200,000 | Engie SA 2.375% 19/05/2026 | 224 | 0.01 |
| USD | 100,000 | Engie SA 2.875% 10/10/2022 | 88 | 0.00 |
| EUR | 150,000 | Engie SA 3.000% 01/02/2023 | 159 | 0.01 |
| EUR | 200,000 | Engie SA 3.250%# | 217 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 111,000 | Engie SA 3.500% 18/10/2022 | 118 | 0.01 |
| GBP | 200,000 | Engie SA 5.000% 01/10/2060 | 388 | 0.02 |
| EUR | 35,000 | Engie SA 5.950% 16/03/2111 | 67 | 0.00 |
| EUR | 100,000 | EssilorLuxottica SA 0.000% 27/05/2023 | 100 | 0.00 |
| EUR | 300,000 | EssilorLuxottica SA 0.125% 27/05/2025 | 303 | 0.02 |
| EUR | 300,000 | EssilorLuxottica SA 0.375% 05/01/2026^ | 306 | 0.02 |
| EUR | 200,000 | EssilorLuxottica SA 0.375% 27/11/2027 | 203 | 0.01 |
| EUR | 400,000 | EssilorLuxottica SA 0.500% 05/06/2028 | 410 | 0.02 |
| EUR | 200,000 | EssilorLuxottica SA 2.375% 09/04/2024 | 214 | 0.01 |
| EUR | 100,000 | Eutelsat SA 1.500% 13/10/2028 | 104 | 0.01 |
| EUR | 100,000 | Eutelsat SA 2.000% 02/10/2025 | 107 | 0.01 |
| EUR | 200,000 | Eutelsat SA 2.250% 13/07/2027 | 219 | 0.01 |
| EUR | 150,000 | Firmenich Productions Participations SAS 1.375% 30/10/2026 | 159 | 0.01 |
| EUR | 200,000 | Firmenich Productions Participations SAS 1.750% 30/04/2030 | 218 | 0.01 |
| EUR | 300,000 | Gecina SA 1.000% 30/01/2029^ | 316 | 0.02 |
| EUR | 100,000 | Gecina SA 1.375% 30/06/2027 | 108 | 0.01 |
| EUR | 100,000 | Gecina SA 1.625% 29/05/2034 | 110 | 0.01 |
| EUR | 100,000 | Gecina SA 2.000% 30/06/2032 | 114 | 0.01 |
| EUR | 200,000 | Groupe VYV 1.625% 02/07/2029 | 212 | 0.01 |
| EUR | 100,000 | Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029 | 104 | 0.01 |
| EUR | 100,000 | Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025 | 108 | 0.01 |
| EUR | 200,000 | Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027^ | 222 | 0.01 |
| EUR | 200,000 | HSBC Continental Europe SA 0.100% 03/09/2027 | 199 | 0.01 |
| EUR | 200,000 | HSBC Continental Europe SA 0.250% 17/05/2024 | 203 | 0.01 |
| EUR | 200,000 | HSBC Continental Europe SA 1.375% 04/09/2028 | 217 | 0.01 |
| EUR | 100,000 | ICADE 0.625% 18/01/2031 | 97 | 0.00 |
| EUR | 200,000 | ICADE 1.125% 17/11/2025 | 209 | 0.01 |
| EUR | 100,000 | Icade Sante SAS 0.875% 04/11/2029 | 101 | 0.01 |
| EUR | 100,000 | Icade Sante SAS 1.375% 17/09/2030 | 105 | 0.01 |
| EUR | 100,000 | Imerys SA 1.500% 15/01/2027 | 105 | 0.01 |
| EUR | 100,000 | Imerys SA 2.000% 10/12/2024 | 107 | 0.01 |
| EUR | 200,000 | Indigo Group SAS 1.625% 19/04/2028 | 209 | 0.01 |
| EUR | 200,000 | Indigo Group SAS 2.125% 16/04/2025 | 213 | 0.01 |
| EUR | 100,000 | JCDecaux SA 1.000% 01/06/2023 | 102 | 0.01 |
| EUR | 100,000 | JCDecaux SA 2.625% 24/04/2028 | 110 | 0.01 |
| EUR | 100,000 | Kering SA 0.250% 13/05/2023 | 101 | 0.01 |
| EUR | 100,000 | Kering SA 0.750% 13/05/2028 | 104 | 0.01 |
| EUR | 100,000 | Kering SA 1.500% 05/04/2027 | 108 | 0.01 |
| EUR | 100,000 | Kering SA 2.750% 08/04/2024 | 109 | 0.01 |
| EUR | 200,000 | Klepierre SA 0.625% 01/07/2030 | 198 | 0.01 |
| EUR | 100,000 | Klepierre SA 0.875% 17/02/2031 | 100 | 0.00 |
| EUR | 200,000 | Klepierre SA 1.000% 17/04/2023 | 204 | 0.01 |
| EUR | 100,000 | Klepierre SA 1.250% 29/09/2031 | 103 | 0.01 |
| EUR | 100,000 | Klepierre SA 1.375% 16/02/2027 | 106 | 0.01 |
| EUR | 100,000 | Klepierre SA 1.625% 13/12/2032 | 107 | 0.01 |
| EUR | 100,000 | Klepierre SA 1.750% 06/11/2024 | 106 | 0.01 |
| EUR | 100,000 | La Mondiale SAM 0.750% 20/04/2026 | 101 | 0.01 |
| USD | 200,000 | La Mondiale SAM 4.800% 18/01/2048 | 179 | 0.01 |
| EUR | 100,000 | La Mondiale SAM 5.050%# | 116 | 0.01 |
| USD | 250,000 | La Mondiale SAM 5.875% 26/01/2047 | 241 | 0.01 |
| USD | 50,000 | Lafarge SA 7.125% 15/07/2036 | 60 | 0.00 |
| USD | 225,000 | Legrand France SA 8.500% 15/02/2025 | 242 | 0.01 |
| EUR | 200,000 | Legrand SA 0.625% 24/06/2028 | 207 | 0.01 |
| EUR | 200,000 | Legrand SA 0.750% 06/07/2024 | 206 | 0.01 |
| EUR | 100,000 | Legrand SA 0.750% 20/05/2030 | 104 | 0.01 |
| EUR | 100,000 | Legrand SA 1.875% 06/07/2032 | 117 | 0.01 |
| EUR | 100,000 | Legrand SA 3.375% 19/04/2022 | 104 | 0.01 |
| EUR | 200,000 | LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024 | 201 | 0.01 |
| EUR | 200,000 | LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026 | 201 | 0.01 |
| EUR | 200,000 | LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028 | 201 | 0.01 |
| EUR | 50,000 | LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022 | 50 | 0.00 |
| EUR | 400,000 | LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031 | 404 | 0.02 |
| EUR | 350,000 | LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024 | 360 | 0.02 |
| EUR | 200,000 | LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025 | 207 | 0.01 |
| GBP | 50,000 | LVMH Moet Hennessy Louis Vuitton SE 1.000% 14/06/2022 | 59 | 0.00 |
| GBP | 100,000 | LVMH Moet Hennessy Louis Vuitton SE 1.000% 11/02/2023 | 118 | 0.01 |
| GBP | 100,000 | LVMH Moet Hennessy Louis Vuitton SE 1.125% 11/02/2027 | 116 | 0.01 |
| EUR | 100,000 | Mercialys SA 1.787% 31/03/2023 | 103 | 0.01 |
| EUR | 300,000 | Orange SA 0.000% 04/09/2026 | 299 | 0.02 |
| EUR | 300,000 | Orange SA 0.500% 04/09/2032 | 297 | 0.02 |
| EUR | 100,000 | Orange SA 0.750% 11/09/2023 | 102 | 0.01 |
| EUR | 100,000 | Orange SA 0.875% 03/02/2027 | 104 | 0.01 |
| EUR | 100,000 | Orange SA 1.000% 12/05/2025 | 104 | 0.01 |
| EUR | 100,000 | Orange SA 1.000% 12/09/2025 | 104 | 0.01 |
| EUR | 300,000 | Orange SA 1.125% 15/07/2024 | 311 | 0.02 |
| EUR | 100,000 | Orange SA 1.250% 07/07/2027^ | 107 | 0.01 |
| EUR | 100,000 | Orange SA 1.375% 20/03/2028 | 108 | 0.01 |
| EUR | 300,000 | Orange SA 1.375% 16/01/2030 | 326 | 0.02 |
| EUR | 100,000 | Orange SA 1.375% 04/09/2049 | 101 | 0.01 |
| EUR | 100,000 | Orange SA 1.500% 09/09/2027 | 108 | 0.01 |
| EUR | 200,000 | Orange SA 1.625% 07/04/2032 | 222 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Orange SA 1.750%# | 102 | 0.01 |
| EUR | 100,000 | Orange SA 1.750%# | 102 | 0.01 |
| EUR | 200,000 | Orange SA 1.875% 12/09/2030 | 227 | 0.01 |
| EUR | 300,000 | Orange SA 2.000% 15/01/2029 | 339 | 0.02 |
| EUR | 100,000 | Orange SA 2.375%# | 105 | 0.01 |
| EUR | 100,000 | Orange SA 3.125% 09/01/2024 | 109 | 0.01 |
| GBP | 200,000 | Orange SA 3.250% 15/01/2032 | 265 | 0.01 |
| EUR | 150,000 | Orange SA 3.375% 16/09/2022 | 158 | 0.01 |
| EUR | 200,000 | Orange SA 5.000%# | 240 | 0.01 |
| GBP | 120,000 | Orange SA 5.250% 05/12/2025 | 169 | 0.01 |
| EUR | 100,000 | Orange SA 5.250%# | 113 | 0.01 |
| USD | 150,000 | Orange SA 5.375% 13/01/2042 | 166 | 0.01 |
| GBP | 100,000 | Orange SA 5.375% 22/11/2050 | 185 | 0.01 |
| GBP | 100,000 | Orange SA 5.750%# | 127 | 0.01 |
| EUR | 75,000 | Orange SA 8.125% 28/01/2033 | 138 | 0.01 |
| USD | 325,000 | Orange SA 9.000% 01/03/2031 | 427 | 0.02 |
| EUR | 100,000 | Pernod Ricard SA 0.000% 24/10/2023 | 100 | 0.00 |
| EUR | 200,000 | Pernod Ricard SA 0.500% 24/10/2027 | 205 | 0.01 |
| EUR | 100,000 | Pernod Ricard SA 0.875% 24/10/2031 | 105 | 0.01 |
| EUR | 100,000 | Pernod Ricard SA 1.500% 18/05/2026 | 107 | 0.01 |
| EUR | 200,000 | Pernod Ricard SA 1.750% 08/04/2030^ | 224 | 0.01 |
| USD | 350,000 | Pernod Ricard SA 4.250% 15/07/2022 | 312 | 0.02 |
| USD | 150,000 | Pernod Ricard SA 5.500% 15/01/2042 | 169 | 0.01 |
| EUR | 100,000 | Peugeot SA 1.125% 18/09/2029 | 102 | 0.01 |
| EUR | 100,000 | PSA Banque France SA 0.625% 10/10/2022 | 101 | 0.01 |
| EUR | 150,000 | PSA Banque France SA 0.625% 21/06/2024 | 153 | 0.01 |
| EUR | 100,000 | PSA Banque France SA 0.750% 19/04/2023 | 102 | 0.01 |
| EUR | 100,000 | PSA Tresorerie GIE 6.000% 19/09/2033 | 151 | 0.01 |
| EUR | 100,000 | Publicis Groupe SA 0.500% 03/11/2023 | 102 | 0.01 |
| EUR | 200,000 | Publicis Groupe SA 1.625% 16/12/2024 | 212 | 0.01 |
| EUR | 225,000 | RCI Banque SA 0.500% 15/09/2023 | 227 | 0.01 |
| EUR | 170,000 | RCI Banque SA 0.750% 26/09/2022 | 172 | 0.01 |
| EUR | 100,000 | RCI Banque SA 0.750% 10/04/2023 | 101 | 0.01 |
| EUR | 125,000 | RCI Banque SA 1.125% 15/01/2027 | 128 | 0.01 |
| EUR | 100,000 | RCI Banque SA 1.250% 08/06/2022 | 102 | 0.01 |
| EUR | 200,000 | RCI Banque SA 1.375% 08/03/2024 | 206 | 0.01 |
| EUR | 108,000 | RCI Banque SA 1.625% 26/05/2026 | 114 | 0.01 |
| EUR | 100,000 | RCI Banque SA 1.750% 10/04/2026 | 106 | 0.01 |
| GBP | 110,000 | RCI Banque SA 1.875% 08/11/2022 | 131 | 0.01 |
| EUR | 425,000 | RCI Banque SA 2.000% 11/07/2024 | 447 | 0.03 |
| EUR | 100,000 | Safran SA 0.750% 17/03/2031 | 100 | 0.01 |
| EUR | 100,000 | SANEF SA 1.875% 16/03/2026 | 107 | 0.01 |
| EUR | 200,000 | Sanofi 0.000% 13/09/2022 | 201 | 0.01 |
| EUR | 300,000 | Sanofi 0.500% 21/03/2023 | 304 | 0.02 |
| EUR | 100,000 | Sanofi 0.500% 13/01/2027 | 103 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Sanofi 0.625% 05/04/2024 | 103 | 0.01 |
| EUR | 400,000 | Sanofi 1.000% 21/03/2026 | 422 | 0.02 |
| EUR | 100,000 | Sanofi 1.125% 05/04/2028 | 108 | 0.01 |
| EUR | 100,000 | Sanofi 1.250% 21/03/2034 | 111 | 0.01 |
| EUR | 300,000 | Sanofi 1.375% 21/03/2030^ | 332 | 0.02 |
| EUR | 100,000 | Sanofi 1.500% 22/09/2025 | 107 | 0.01 |
| EUR | 300,000 | Sanofi 1.500% 01/04/2030 | 333 | 0.02 |
| EUR | 400,000 | Sanofi 1.750% 10/09/2026 | 439 | 0.03 |
| EUR | 100,000 | Sanofi 1.875% 21/03/2038^ | 121 | 0.01 |
| EUR | 300,000 | Sanofi 2.500% 14/11/2023 | 320 | 0.02 |
| USD | 200,000 | Sanofi 3.625% 19/06/2028 | 190 | 0.01 |
| EUR | 100,000 | Schlumberger Finance France SAS 1.000% 18/02/2026 | 105 | 0.01 |
| EUR | 200,000 | Schneider Electric SE 0.000% 12/06/2023 | 201 | 0.01 |
| EUR | 100,000 | Schneider Electric SE 0.250% 09/09/2024 | 101 | 0.01 |
| EUR | 100,000 | Schneider Electric SE 0.250% 11/03/2029 | 101 | 0.01 |
| EUR | 100,000 | Schneider Electric SE 0.875% 11/03/2025 | 104 | 0.01 |
| EUR | 100,000 | Schneider Electric SE 0.875% 13/12/2026 | 105 | 0.01 |
| EUR | 300,000 | Schneider Electric SE 1.000% 09/04/2027 | 317 | 0.02 |
| EUR | 100,000 | Schneider Electric SE 1.375% 21/06/2027 | 108 | 0.01 |
| EUR | 200,000 | Schneider Electric SE 1.500% 15/01/2028 | 219 | 0.01 |
| EUR | 100,000 | SCOR SE 1.375% 17/09/2051 | 99 | 0.00 |
| EUR | 100,000 | SCOR SE 3.000% 08/06/2046 | 112 | 0.01 |
| EUR | 100,000 | Societe Generale SA 0.000% 27/05/2022 | 100 | 0.00 |
| EUR | 400,000 | Societe Generale SA 0.125% 24/02/2026 | 402 | 0.02 |
| EUR | 400,000 | Societe Generale SA 0.125% 18/02/2028 | 396 | 0.02 |
| EUR | 200,000 | Societe Generale SA 0.500% 13/01/2023 | 202 | 0.01 |
| EUR | 200,000 | Societe Generale SA 0.500% 12/06/2029 | 196 | 0.01 |
| EUR | 100,000 | Societe Generale SA 0.750% 26/05/2023 | 102 | 0.01 |
| EUR | 100,000 | Societe Generale SA 0.750% 25/01/2027 | 101 | 0.01 |
| EUR | 100,000 | Societe Generale SA 0.875% 22/09/2028 | 102 | 0.01 |
| EUR | 100,000 | Societe Generale SA 0.875% 24/09/2029 | 100 | 0.00 |
| EUR | 200,000 | Societe Generale SA 1.000% 01/04/2022 | 203 | 0.01 |
| EUR | 100,000 | Societe Generale SA 1.000% 24/11/2030 | 100 | 0.00 |
| EUR | 200,000 | Societe Generale SA 1.000% 30/06/2031 | 199 | 0.01 |
| EUR | 100,000 | Societe Generale SA 1.125% 23/01/2025 | 103 | 0.01 |
| EUR | 200,000 | Societe Generale SA 1.125% 21/04/2026 | 207 | 0.01 |
| EUR | 600,000 | Societe Generale SA 1.250% 15/02/2024 | 621 | 0.04 |
| EUR | 100,000 | Societe Generale SA 1.250% 12/06/2030 | 103 | 0.01 |
| EUR | 100,000 | Societe Generale SA 1.375% 13/01/2028 | 105 | 0.01 |
| EUR | 200,000 | Societe Generale SA 1.375% 23/02/2028 | 203 | 0.01 |
| USD | 500,000 | Societe Generale SA 1.488% 14/12/2026 | 417 | 0.02 |
| EUR | 200,000 | Societe Generale SA 1.750% 22/03/2029 | 215 | 0.01 |
| GBP | 100,000 | Societe Generale SA 1.875% 03/10/2024 | 120 | 0.01 |
| EUR | 100,000 | Societe Generale SA 2.125% 27/09/2028 | 110 | 0.01 |
| USD | 250,000 | Societe Generale SA 2.625% 16/10/2024 | 222 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Societe Generale SA 2.625% 22/01/2025 | 176 | 0.01 |
| EUR | 100,000 | Societe Generale SA 2.625% 27/02/2025 | 108 | 0.01 |
| USD | 300,000 | Societe Generale SA 3.000% 22/01/2030 | 259 | 0.01 |
| USD | 200,000 | Societe Generale SA 3.250% 12/01/2022 | 174 | 0.01 |
| USD | 500,000 | Societe Generale SA 3.653% 08/07/2035 | 425 | 0.02 |
| USD | 200,000 | Societe Generale SA 3.875% 28/03/2024 | 184 | 0.01 |
| EUR | 200,000 | Societe Generale SA 4.000% 07/06/2023 | 216 | 0.01 |
| EUR | 100,000 | Societe Generale SA 4.250% 13/07/2022 | 106 | 0.01 |
| USD | 200,000 | Societe Generale SA 4.250% 14/04/2025 | 184 | 0.01 |
| USD | 200,000 | Societe Generale SA 4.250% 19/08/2026 | 185 | 0.01 |
| USD | 200,000 | Societe Generale SA 4.750% 24/11/2025 | 188 | 0.01 |
| USD | 200,000 | Societe Generale SA 5.000% 17/01/2024 | 186 | 0.01 |
| EUR | 100,000 | Sodexo SA 0.500% 17/01/2024 | 102 | 0.01 |
| EUR | 100,000 | Sodexo SA 0.750% 14/04/2027 | 104 | 0.01 |
| EUR | 125,000 | Sodexo SA 1.000% 17/07/2028 | 131 | 0.01 |
| EUR | 100,000 | Sodexo SA 2.500% 24/06/2026 | 113 | 0.01 |
| EUR | 200,000 | Sogecap SA 4.125%[#] | 226 | 0.01 |
| EUR | 200,000 | Suez SA 0.000% 09/06/2026 | 199 | 0.01 |
| EUR | 200,000 | Suez SA 0.500% 14/10/2031 | 198 | 0.01 |
| EUR | 100,000 | Suez SA 1.000% 03/04/2025 | 104 | 0.01 |
| EUR | 200,000 | Suez SA 1.250% 02/04/2027 | 213 | 0.01 |
| EUR | 100,000 | Suez SA 1.250% 19/05/2028 | 107 | 0.01 |
| EUR | 100,000 | Suez SA 1.500% 03/04/2029 | 109 | 0.01 |
| EUR | 100,000 | Suez SA 1.625% 17/09/2030 | 111 | 0.01 |
| EUR | 100,000 | Suez SA 1.625% 21/09/2032 | 111 | 0.01 |
| EUR | 100,000 | Suez SA 1.625%[#] | 98 | 0.00 |
| EUR | 100,000 | Suez SA 1.750% 10/09/2025 | 107 | 0.01 |
| EUR | 100,000 | Suez SA 2.875%[#] | 104 | 0.01 |
| EUR | 150,000 | Suez SA 4.125% 24/06/2022 | 158 | 0.01 |
| EUR | 200,000 | TDF Infrastructure SASU 2.500% 07/04/2026 | 218 | 0.01 |
| EUR | 200,000 | TDF Infrastructure SASU 2.875% 19/10/2022 | 207 | 0.01 |
| EUR | 100,000 | Teleperformance 0.250% 26/11/2027 | 99 | 0.00 |
| EUR | 100,000 | Teleperformance 1.500% 03/04/2024 | 104 | 0.01 |
| EUR | 100,000 | Teleperformance 1.875% 02/07/2025 | 107 | 0.01 |
| EUR | 100,000 | Terega SA 0.875% 17/09/2030 | 101 | 0.01 |
| EUR | 100,000 | Terega SASU 0.625% 27/02/2028 | 100 | 0.00 |
| EUR | 200,000 | Thales SA 0.000% 31/05/2022 | 201 | 0.01 |
| EUR | 100,000 | Thales SA 0.000% 26/03/2026 | 99 | 0.00 |
| EUR | 100,000 | Thales SA 0.250% 29/01/2027 | 100 | 0.00 |
| EUR | 100,000 | Thales SA 0.750% 07/06/2023 | 102 | 0.01 |
| EUR | 200,000 | Thales SA 0.750% 23/01/2025 | 205 | 0.01 |
| EUR | 100,000 | Thales SA 1.000% 15/05/2028 | 104 | 0.01 |
| EUR | 200,000 | Tikehau Capital SCA 1.625% 31/03/2029 | 197 | 0.01 |
| EUR | 200,000 | Total Capital International SA 0.696% 31/05/2028 | 207 | 0.01 |
| EUR | 300,000 | Total Capital International SA 0.750% 12/07/2028 | 313 | 0.02 |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Total Capital International SA 0.952% 18/05/2031 | 210 | 0.01 |
| CHF | 50,000 | Total Capital International SA 1.000% 29/08/2024 | 47 | 0.00 |
| EUR | 100,000 | Total Capital International SA 1.023% 04/03/2027 | 106 | 0.01 |
| EUR | 200,000 | Total Capital International SA 1.375% 19/03/2025 | 212 | 0.01 |
| EUR | 100,000 | Total Capital International SA 1.375% 04/10/2029 | 109 | 0.01 |
| EUR | 100,000 | Total Capital International SA 1.491% 04/09/2030 | 110 | 0.01 |
| EUR | 200,000 | Total Capital International SA 1.535% 31/05/2039 | 219 | 0.01 |
| EUR | 300,000 | Total Capital International SA 1.618% 18/05/2040[^] | 331 | 0.02 |
| GBP | 300,000 | Total Capital International SA 1.660% 22/07/2026[^] | 362 | 0.02 |
| EUR | 200,000 | Total Capital International SA 1.994% 08/04/2032 | 231 | 0.01 |
| EUR | 100,000 | Total Capital International SA 2.125% 15/03/2023 | 105 | 0.01 |
| USD | 100,000 | Total Capital International SA 2.434% 10/01/2025 | 89 | 0.00 |
| EUR | 200,000 | Total Capital International SA 2.500% 25/03/2026[^] | 226 | 0.01 |
| USD | 200,000 | Total Capital International SA 2.829% 10/01/2030 | 177 | 0.01 |
| USD | 185,000 | Total Capital International SA 2.875% 17/02/2022 | 161 | 0.01 |
| EUR | 100,000 | Total Capital International SA 2.875% 19/11/2025 | 114 | 0.01 |
| USD | 375,000 | Total Capital International SA 3.127% 29/05/2050 | 302 | 0.02 |
| USD | 300,000 | Total Capital International SA 3.461% 12/07/2049 | 256 | 0.01 |
| USD | 250,000 | Total Capital International SA 3.700% 15/01/2024 | 231 | 0.01 |
| USD | 350,000 | Total Capital International SA 3.750% 10/04/2024 | 327 | 0.02 |
| EUR | 100,000 | Total Capital SA 3.125% 16/09/2022 | 105 | 0.01 |
| USD | 500,000 | Total Capital SA 3.883% 11/10/2028 | 480 | 0.03 |
| USD | 218,000 | Total Capital SA 4.250% 15/12/2021 | 191 | 0.01 |
| EUR | 114,000 | Total Capital SA 5.125% 26/03/2024 | 132 | 0.01 |
| EUR | 200,000 | TOTAL SE 1.750%[#] | 204 | 0.01 |
| EUR | 100,000 | TOTAL SE 2.000%[#] | 100 | 0.00 |
| EUR | 375,000 | TOTAL SE 2.125%[#] | 369 | 0.02 |
| EUR | 450,000 | TOTAL SE 2.625%[#] | 475 | 0.03 |
| EUR | 200,000 | TOTAL SE 2.708%[#] | 208 | 0.01 |
| EUR | 325,000 | TOTAL SE 3.369%[#] | 360 | 0.02 |
| EUR | 325,000 | TOTAL SE 3.875%[#] | 337 | 0.02 |
| EUR | 400,000 | Unibail-Rodamco-Westfield SE 0.625% 04/05/2027 | 398 | 0.02 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 0.875% 21/02/2025 | 206 | 0.01 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 0.875% 29/03/2032 | 189 | 0.01 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.000% 14/03/2025 | 104 | 0.01 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.125% 28/04/2027 | 103 | 0.01 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 1.375% 09/03/2026 | 210 | 0.01 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 1.375% 15/04/2030 | 206 | 0.01 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 1.375% 04/12/2031 | 199 | 0.01 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 1.750% 01/07/2049 | 91 | 0.00 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.000% 29/06/2032 | 106 | 0.01 |
| EUR | 250,000 | Unibail-Rodamco-Westfield SE 2.000% 28/04/2036 | 259 | 0.01 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.125%[#] | 96 | 0.00 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.250% 14/05/2038 | 106 | 0.01 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 2.625% 09/04/2030[^] | 227 | 0.01 |
| EUR | 100,000 | Unibail-Rodamco-Westfield SE 2.875%[^/#] | 96 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **France (31 March 2020: 6.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Veolia Environnement SA 0.000% 14/01/2027 | 198 | 0.01 |
| EUR | 100,000 | Veolia Environnement SA 0.314% 04/10/2023 | 101 | 0.01 |
| EUR | 100,000 | Veolia Environnement SA 0.664% 15/01/2031 | 101 | 0.01 |
| EUR | 100,000 | Veolia Environnement SA 0.800% 15/01/2032 | 101 | 0.01 |
| EUR | 200,000 | Veolia Environnement SA 0.892% 14/01/2024 | 205 | 0.01 |
| EUR | 100,000 | Veolia Environnement SA 1.250% 15/04/2028 | 106 | 0.01 |
| EUR | 100,000 | Veolia Environnement SA 1.590% 10/01/2028 | 109 | 0.01 |
| EUR | 100,000 | Veolia Environnement SA 1.940% 07/01/2030 | 112 | 0.01 |
| EUR | 100,000 | Veolia Environnement SA 4.625% 30/03/2027 | 127 | 0.01 |
| EUR | 189,000 | Veolia Environnement SA 6.125% 25/11/2033 | 309 | 0.02 |
| GBP | 150,000 | Veolia Environnement SA 6.125% 29/10/2037 | 269 | 0.02 |
| USD | 20,000 | Veolia Environnement SA 6.750% 01/06/2038 | 24 | 0.00 |
| EUR | 200,000 | Vinci SA 1.000% 26/09/2025 | 210 | 0.01 |
| EUR | 300,000 | Vinci SA 1.625% 18/01/2029 | 331 | 0.02 |
| EUR | 200,000 | Vinci SA 1.750% 26/09/2030 | 227 | 0.01 |
| EUR | 100,000 | Vivendi SE 0.625% 11/06/2025 | 102 | 0.01 |
| EUR | 100,000 | Vivendi SE 0.875% 18/09/2024^ | 103 | 0.01 |
| EUR | 100,000 | Vivendi SE 1.125% 24/11/2023 | 103 | 0.01 |
| EUR | 100,000 | Wendel SE 1.000% 20/04/2023 | 102 | 0.01 |
| EUR | 100,000 | Wendel SE 1.375% 26/04/2026 | 105 | 0.01 |
| EUR | 100,000 | Wendel SE 2.500% 09/02/2027 | 112 | 0.01 |
| EUR | 200,000 | Worldline SA 0.250% 18/09/2024 | 202 | 0.01 |
| EUR | 200,000 | Worldline SA 0.500% 30/06/2023 | 202 | 0.01 |
| EUR | 100,000 | WPP Finance SA 2.375% 19/05/2027 | 112 | 0.01 |
| | | **Total France** | **108,448** | **6.55** |
| | | **Germany (31 March 2020: 1.84%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Aareal Bank AG 0.375% 10/04/2024 | 101 | 0.01 |
| EUR | 100,000 | Aareal Bank AG 0.500% 07/04/2027 | 101 | 0.01 |
| EUR | 100,000 | adidas AG 0.000% 05/10/2028 | 99 | 0.00 |
| EUR | 100,000 | adidas AG 0.625% 10/09/2035^ | 100 | 0.00 |
| EUR | 100,000 | Albemarle New Holding GmbH 1.125% 25/11/2025 | 104 | 0.01 |
| EUR | 300,000 | Allianz SE 1.301% 25/09/2049 | 303 | 0.02 |
| EUR | 200,000 | Allianz SE 2.121% 08/07/2050 | 214 | 0.01 |
| EUR | 400,000 | Allianz SE 2.241% 07/07/2045 | 429 | 0.02 |
| EUR | 200,000 | Allianz SE 3.375%# | 219 | 0.01 |
| EUR | 300,000 | Allianz SE 4.750%# | 334 | 0.02 |
| EUR | 100,000 | Allianz SE 5.625% 17/10/2042 | 108 | 0.01 |
| EUR | 200,000 | alstria office REIT-AG 0.500% 26/09/2025 | 202 | 0.01 |
| EUR | 100,000 | alstria office REIT-AG 1.500% 15/11/2027 | 105 | 0.01 |
| EUR | 100,000 | alstria office REIT-AG 2.125% 12/04/2023 | 104 | 0.01 |
| EUR | 200,000 | BASF SE 0.101% 05/06/2023 | 201 | 0.01 |
| EUR | 300,000 | BASF SE 0.250% 05/06/2027 | 305 | 0.02 |
| EUR | 275,000 | BASF SE 0.875% 15/11/2027 | 290 | 0.02 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Germany (31 March 2020: 1.84%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 50,000 | BASF SE 1.375% 21/06/2022 | 59 | 0.00 |
| EUR | 100,000 | BASF SE 1.500% 22/05/2030 | 112 | 0.01 |
| EUR | 150,000 | BASF SE 1.625% 15/11/2037 | 170 | 0.01 |
| GBP | 175,000 | BASF SE 1.750% 11/03/2025 | 213 | 0.01 |
| EUR | 100,000 | BASF SE 2.500% 22/01/2024^ | 107 | 0.01 |
| EUR | 200,000 | Bayer AG 0.375% 06/07/2024 | 202 | 0.01 |
| EUR | 200,000 | Bayer AG 0.375% 12/01/2029 | 196 | 0.01 |
| EUR | 300,000 | Bayer AG 0.750% 06/01/2027 | 306 | 0.02 |
| EUR | 200,000 | Bayer AG 1.000% 12/01/2036 | 189 | 0.01 |
| EUR | 300,000 | Bayer AG 1.125% 06/01/2030 | 308 | 0.02 |
| EUR | 300,000 | Bayer AG 1.375% 06/07/2032 | 307 | 0.02 |
| EUR | 203,000 | Bayer AG 2.375% 02/04/2075 | 206 | 0.01 |
| EUR | 100,000 | Bayer AG 2.375% 12/11/2079 | 102 | 0.01 |
| EUR | 200,000 | Bayer AG 3.125% 12/11/2079 | 208 | 0.01 |
| EUR | 250,000 | Bayer AG 3.750% 01/07/2074 | 266 | 0.02 |
| EUR | 100,000 | Berlin Hyp AG 0.500% 05/11/2029 | 103 | 0.01 |
| EUR | 100,000 | Berlin Hyp AG 1.000% 05/02/2026 | 106 | 0.01 |
| EUR | 200,000 | Berlin Hyp AG 1.250% 22/01/2025 | 209 | 0.01 |
| EUR | 100,000 | Bertelsmann SE & Co KGaA 1.125% 27/04/2026 | 106 | 0.01 |
| EUR | 200,000 | Bertelsmann SE & Co KGaA 1.250% 29/09/2025 | 212 | 0.01 |
| EUR | 100,000 | Bertelsmann SE & Co KGaA 2.000% 01/04/2028 | 111 | 0.01 |
| EUR | 200,000 | Bertelsmann SE & Co KGaA 2.625% 02/08/2022 | 208 | 0.01 |
| EUR | 200,000 | Clearstream Banking AG 0.000% 01/12/2025 | 201 | 0.01 |
| EUR | 125,000 | Commerzbank AG 0.000% 11/09/2025 | 125 | 0.01 |
| EUR | 150,000 | Commerzbank AG 0.375% 01/09/2027 | 150 | 0.01 |
| EUR | 200,000 | Commerzbank AG 0.500% 28/08/2023 | 203 | 0.01 |
| EUR | 150,000 | Commerzbank AG 0.500% 13/09/2023 | 152 | 0.01 |
| EUR | 400,000 | Commerzbank AG 0.500% 04/12/2026 | 406 | 0.02 |
| EUR | 100,000 | Commerzbank AG 0.875% 22/01/2027 | 101 | 0.01 |
| EUR | 315,000 | Commerzbank AG 1.000% 04/03/2026 | 328 | 0.02 |
| EUR | 150,000 | Commerzbank AG 1.500% 21/09/2022 | 154 | 0.01 |
| EUR | 200,000 | Commerzbank AG 1.500% 28/08/2028 | 216 | 0.01 |
| EUR | 25,000 | Continental AG 0.375% 27/06/2025^ | 25 | 0.00 |
| EUR | 250,000 | Continental AG 2.500% 27/08/2026 | 278 | 0.02 |
| EUR | 100,000 | Covestro AG 0.875% 03/02/2026 | 103 | 0.01 |
| EUR | 175,000 | Covestro AG 1.750% 25/09/2024 | 185 | 0.01 |
| EUR | 150,000 | Daimler AG 0.000% 08/02/2024 | 150 | 0.01 |
| EUR | 200,000 | Daimler AG 0.375% 08/11/2026 | 202 | 0.01 |
| EUR | 150,000 | Daimler AG 0.750% 08/02/2030 | 153 | 0.01 |
| EUR | 350,000 | Daimler AG 0.750% 10/09/2030 | 357 | 0.02 |
| EUR | 125,000 | Daimler AG 1.000% 15/11/2027 | 130 | 0.01 |
| EUR | 200,000 | Daimler AG 1.125% 06/11/2031 | 208 | 0.01 |
| EUR | 200,000 | Daimler AG 1.375% 11/05/2028 | 214 | 0.01 |
| EUR | 152,000 | Daimler AG 1.400% 12/01/2024 | 158 | 0.01 |
| EUR | 150,000 | Daimler AG 1.500% 09/03/2026 | 160 | 0.01 |
| EUR | 275,000 | Daimler AG 1.500% 03/07/2029 | 298 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Germany (31 March 2020: 1.84%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 500,000 | Daimler AG 1.625% 22/08/2023 | 520 | 0.03 |
| EUR | 300,000 | Daimler AG 1.875% 08/07/2024 | 319 | 0.02 |
| EUR | 125,000 | Daimler AG 2.000% 22/08/2026 | 137 | 0.01 |
| EUR | 25,000 | Daimler AG 2.000% 27/02/2031^ | 28 | 0.00 |
| EUR | 125,000 | Daimler AG 2.125% 03/07/2037 | 143 | 0.01 |
| EUR | 50,000 | Daimler AG 2.375% 08/03/2023 | 52 | 0.00 |
| EUR | 125,000 | Daimler AG 2.375% 22/05/2030 | 145 | 0.01 |
| EUR | 400,000 | Daimler AG 2.625% 07/04/2025 | 442 | 0.03 |
| CHF | 325,000 | Deutsche Bank AG 0.625% 19/12/2023 | 298 | 0.02 |
| EUR | 300,000 | Deutsche Bank AG 0.750% 17/02/2027 | 298 | 0.02 |
| EUR | 300,000 | Deutsche Bank AG 1.000% 19/11/2025 | 305 | 0.02 |
| EUR | 25,000 | Deutsche Bank AG 1.125% 30/08/2023 | 26 | 0.00 |
| EUR | 300,000 | Deutsche Bank AG 1.375% 03/09/2026 | 309 | 0.02 |
| EUR | 200,000 | Deutsche Bank AG 1.375% 17/02/2032 | 199 | 0.01 |
| EUR | 200,000 | Deutsche Bank AG 1.625% 20/01/2027 | 208 | 0.01 |
| EUR | 100,000 | Deutsche Bank AG 1.750% 17/01/2028 | 105 | 0.01 |
| EUR | 300,000 | Deutsche Bank AG 1.750% 19/11/2030 | 311 | 0.02 |
| USD | 800,000 | Deutsche Bank AG 2.129% 24/11/2026 | 682 | 0.04 |
| EUR | 200,000 | Deutsche Bank AG 2.375% 11/01/2023 | 209 | 0.01 |
| GBP | 100,000 | Deutsche Bank AG 2.625% 16/12/2024 | 122 | 0.01 |
| EUR | 300,000 | Deutsche Bank AG 2.625% 12/02/2026 | 328 | 0.02 |
| USD | 350,000 | Deutsche Bank AG 3.547% 18/09/2031 | 307 | 0.02 |
| USD | 750,000 | Deutsche Bank AG 3.700% 30/05/2024 | 683 | 0.04 |
| GBP | 100,000 | Deutsche Bank AG 3.875% 12/02/2024 | 126 | 0.01 |
| USD | 100,000 | Deutsche Bank AG 3.950% 27/02/2023 | 90 | 0.00 |
| USD | 150,000 | Deutsche Bank AG 4.100% 13/01/2026 | 139 | 0.01 |
| USD | 200,000 | Deutsche Bank AG 4.100% 13/01/2026 | 185 | 0.01 |
| EUR | 200,000 | Deutsche Boerse AG 0.125% 22/02/2031 | 197 | 0.01 |
| EUR | 100,000 | Deutsche Boerse AG 1.250% 16/06/2047 | 103 | 0.01 |
| EUR | 150,000 | Deutsche Boerse AG 1.625% 08/10/2025 | 162 | 0.01 |
| EUR | 100,000 | Deutsche Pfandbriefbank AG 0.100% 02/02/2026 | 100 | 0.00 |
| EUR | 200,000 | Deutsche Pfandbriefbank AG 0.750% 07/02/2023 | 203 | 0.01 |
| EUR | 150,000 | Deutsche Post AG 0.375% 20/05/2026^ | 153 | 0.01 |
| EUR | 125,000 | Deutsche Post AG 0.750% 20/05/2029 | 130 | 0.01 |
| EUR | 50,000 | Deutsche Post AG 1.000% 13/12/2027 | 53 | 0.00 |
| EUR | 275,000 | Deutsche Post AG 1.625% 05/12/2028 | 304 | 0.02 |
| EUR | 100,000 | Deutsche Post AG 2.750% 09/10/2023 | 108 | 0.01 |
| EUR | 150,000 | Deutsche Post AG 2.875% 11/12/2024 | 167 | 0.01 |
| EUR | 200,000 | Deutsche Telekom AG 0.500% 05/07/2027 | 204 | 0.01 |
| EUR | 200,000 | Deutsche Telekom AG 1.375% 05/07/2034 | 215 | 0.01 |
| EUR | 250,000 | Deutsche Telekom AG 1.750% 25/03/2031 | 281 | 0.02 |
| EUR | 75,000 | Deutsche Telekom AG 1.750% 09/12/2049 | 77 | 0.00 |
| GBP | 50,000 | Deutsche Telekom AG 3.125% 06/02/2034 | 66 | 0.00 |
| USD | 350,000 | Deutsche Telekom AG 3.625% 21/01/2050 | 303 | 0.02 |
| EUR | 100,000 | Deutsche Wohnen SE 0.500% 07/04/2031 | 99 | 0.00 |
| EUR | 200,000 | Deutsche Wohnen SE 1.000% 30/04/2025 | 208 | 0.01 |
| EUR | 100,000 | Deutsche Wohnen SE 1.500% 30/04/2030 | 108 | 0.01 |
| EUR | 100,000 | DVB Bank SE 1.000% 25/04/2022 | 101 | 0.01 |
| EUR | 100,000 | DVB Bank SE 1.250% 16/06/2023 | 102 | 0.01 |
| EUR | 125,000 | E.ON SE 0.000% 24/10/2022 | 125 | 0.01 |
| EUR | 300,000 | E.ON SE 0.000% 18/12/2023 | 301 | 0.02 |
| EUR | 275,000 | E.ON SE 0.100% 19/12/2028 | 269 | 0.02 |
| EUR | 150,000 | E.ON SE 0.250% 24/10/2026 | 151 | 0.01 |
| EUR | 100,000 | E.ON SE 0.350% 28/02/2030 | 99 | 0.00 |
| EUR | 125,000 | E.ON SE 0.375% 29/09/2027 | 126 | 0.01 |
| EUR | 75,000 | E.ON SE 0.600% 01/10/2032 | 74 | 0.00 |
| EUR | 125,000 | E.ON SE 0.750% 18/12/2030 | 127 | 0.01 |
| EUR | 25,000 | E.ON SE 0.875% 20/08/2031 | 26 | 0.00 |
| EUR | 475,000 | E.ON SE 1.000% 07/10/2025 | 495 | 0.03 |
| EUR | 100,000 | Eurogrid GmbH 1.113% 15/05/2032 | 106 | 0.01 |
| EUR | 100,000 | Eurogrid GmbH 1.500% 18/04/2028 | 109 | 0.01 |
| EUR | 100,000 | Eurogrid GmbH 1.625% 03/11/2023 | 104 | 0.01 |
| EUR | 100,000 | Eurogrid GmbH 1.875% 10/06/2025 | 108 | 0.01 |
| EUR | 100,000 | Evonik Industries AG 0.625% 18/09/2025 | 102 | 0.01 |
| EUR | 225,000 | Evonik Industries AG 1.000% 23/01/2023 | 229 | 0.01 |
| EUR | 200,000 | Evonik Industries AG 2.125% 07/07/2077 | 205 | 0.01 |
| EUR | 50,000 | Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023 | 50 | 0.00 |
| EUR | 100,000 | Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026^ | 101 | 0.01 |
| EUR | 350,000 | Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026 | 363 | 0.02 |
| EUR | 125,000 | Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029 | 131 | 0.01 |
| EUR | 150,000 | Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030 | 159 | 0.01 |
| EUR | 250,000 | Fresenius SE & Co KGaA 0.750% 15/01/2028 | 254 | 0.01 |
| EUR | 200,000 | Fresenius SE & Co KGaA 1.625% 08/10/2027 | 216 | 0.01 |
| EUR | 200,000 | Hamburg Commercial Bank AG 0.375% 09/03/2026 | 200 | 0.01 |
| EUR | 200,000 | Hamburg Commercial Bank AG 0.750% 23/11/2023 | 202 | 0.01 |
| EUR | 200,000 | Hannover Rueck SE 1.125% 18/04/2028 | 215 | 0.01 |
| EUR | 200,000 | Hannover Rueck SE 1.125% 09/10/2039 | 200 | 0.01 |
| EUR | 200,000 | Hannover Rueck SE 3.375%^/# | 224 | 0.01 |
| EUR | 217,000 | Hella GmbH & Co KGaA 1.000% 17/05/2024 | 223 | 0.01 |
| GBP | 150,000 | Henkel AG & Co KGaA 0.875% 13/09/2022 | 177 | 0.01 |
| EUR | 75,000 | HOCHTIEF AG 0.500% 03/09/2027^ | 75 | 0.00 |
| EUR | 150,000 | HOCHTIEF AG 1.750% 03/07/2025^ | 158 | 0.01 |
| EUR | 100,000 | Infineon Technologies AG 0.750% 24/06/2023 | 102 | 0.01 |
| EUR | 200,000 | Infineon Technologies AG 1.625% 24/06/2029 | 215 | 0.01 |
| EUR | 100,000 | Infineon Technologies AG 2.000% 24/06/2032 | 110 | 0.01 |
| EUR | 75,000 | Knorr-Bremse AG 1.125% 13/06/2025 | 79 | 0.00 |
| EUR | 150,000 | LANXESS AG 1.000% 07/10/2026 | 157 | 0.01 |
| EUR | 60,000 | LANXESS AG 1.125% 16/05/2025 | 63 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Germany (31 March 2020: 1.84%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 50,000 | LANXESS AG 2.625% 21/11/2022 | 52 | 0.00 |
| EUR | 200,000 | LEG Immobilien SE 0.875% 28/11/2027 | 207 | 0.01 |
| EUR | 300,000 | LEG Immobilien SE 1.250% 23/01/2024 | 310 | 0.02 |
| EUR | 100,000 | Merck Financial Services GmbH 0.125% 16/07/2025 | 101 | 0.01 |
| EUR | 100,000 | Merck Financial Services GmbH 0.375% 05/07/2027 | 102 | 0.01 |
| EUR | 100,000 | Merck Financial Services GmbH 0.500% 16/07/2028 | 102 | 0.01 |
| EUR | 100,000 | Merck Financial Services GmbH 0.875% 05/07/2031^ | 105 | 0.01 |
| EUR | 100,000 | Merck Financial Services GmbH 1.375% 01/09/2022 | 102 | 0.01 |
| EUR | 200,000 | Merck KGaA 1.625% 25/06/2079 | 206 | 0.01 |
| EUR | 100,000 | Merck KGaA 1.625% 09/09/2080 | 102 | 0.01 |
| EUR | 100,000 | Merck KGaA 2.875% 25/06/2079 | 109 | 0.01 |
| EUR | 200,000 | METRO AG 1.125% 06/03/2023 | 204 | 0.01 |
| EUR | 100,000 | MTU Aero Engines AG 3.000% 01/07/2025^ | 110 | 0.01 |
| EUR | 100,000 | Muenchener Hypothekenbank eG 0.375% 09/03/2029 | 99 | 0.00 |
| EUR | 200,000 | Muenchener Hypothekenbank eG 0.875% 11/07/2024 | 204 | 0.01 |
| EUR | 200,000 | Muenchener Hypothekenbank eG 0.875% 12/09/2025 | 206 | 0.01 |
| EUR | 200,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041 | 202 | 0.01 |
| EUR | 200,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049 | 233 | 0.01 |
| EUR | 100,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042^ | 107 | 0.01 |
| GBP | 100,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.625% 26/05/2042 | 125 | 0.01 |
| EUR | 200,000 | O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025 | 212 | 0.01 |
| EUR | 100,000 | Robert Bosch GmbH 1.750% 08/07/2024 | 107 | 0.01 |
| EUR | 300,000 | Santander Consumer Bank AG 0.750% 17/10/2022 | 304 | 0.02 |
| EUR | 100,000 | SAP SE 0.125% 18/05/2026 | 101 | 0.01 |
| EUR | 100,000 | SAP SE 0.375% 18/05/2029^ | 101 | 0.01 |
| EUR | 100,000 | SAP SE 0.750% 10/12/2024 | 103 | 0.01 |
| EUR | 100,000 | SAP SE 1.000% 13/03/2026 | 105 | 0.01 |
| EUR | 250,000 | SAP SE 1.125% 20/02/2023 | 256 | 0.01 |
| EUR | 100,000 | SAP SE 1.250% 10/03/2028 | 107 | 0.01 |
| EUR | 200,000 | SAP SE 1.625% 10/03/2031 | 224 | 0.01 |
| EUR | 243,000 | SAP SE 1.750% 22/02/2027 | 267 | 0.02 |
| EUR | 100,000 | Talanx AG 2.250% 05/12/2047 | 106 | 0.01 |
| EUR | 200,000 | Talanx AG 2.500% 23/07/2026 | 228 | 0.01 |
| EUR | 100,000 | Talanx AG 3.125% 13/02/2023 | 106 | 0.01 |
| EUR | 100,000 | Vantage Towers AG 0.375% 31/03/2027 | 100 | 0.00 |
| EUR | 200,000 | Vier Gas Transport GmbH 0.125% 10/09/2029 | 197 | 0.01 |
| EUR | 100,000 | Vier Gas Transport GmbH 0.500% 10/09/2034 | 98 | 0.00 |
| EUR | 100,000 | Vier Gas Transport GmbH 1.500% 25/09/2028 | 110 | 0.01 |
| EUR | 125,000 | Vier Gas Transport GmbH 2.875% 12/06/2025 | 141 | 0.01 |
| EUR | 100,000 | Vier Gas Transport GmbH 3.125% 10/07/2023 | 108 | 0.01 |
| EUR | 200,000 | Volkswagen Bank GmbH 0.375% 05/07/2022 | 201 | 0.01 |
| EUR | 100,000 | Volkswagen Bank GmbH 0.750% 15/06/2023 | 102 | 0.01 |
| EUR | 100,000 | Volkswagen Bank GmbH 1.250% 15/12/2025 | 105 | 0.01 |
| EUR | 200,000 | Volkswagen Bank GmbH 2.500% 31/07/2026 | 222 | 0.01 |
| EUR | 206,000 | Volkswagen Financial Services AG 0.875% 12/04/2023 | 210 | 0.01 |
| EUR | 100,000 | Volkswagen Financial Services AG 1.500% 01/10/2024 | 105 | 0.01 |
| EUR | 200,000 | Volkswagen Financial Services AG 3.000% 06/04/2025 | 222 | 0.01 |
| EUR | 200,000 | Volkswagen Financial Services AG 3.375% 06/04/2028 | 238 | 0.01 |
| EUR | 175,000 | Volkswagen Leasing GmbH 0.250% 12/01/2026 | 175 | 0.01 |
| EUR | 125,000 | Volkswagen Leasing GmbH 0.500% 20/06/2022 | 126 | 0.01 |
| EUR | 50,000 | Volkswagen Leasing GmbH 1.000% 16/02/2023 | 51 | 0.00 |
| EUR | 175,000 | Volkswagen Leasing GmbH 1.500% 19/06/2026 | 185 | 0.01 |
| EUR | 125,000 | Volkswagen Leasing GmbH 1.625% 15/08/2025 | 132 | 0.01 |
| EUR | 200,000 | Volkswagen Leasing GmbH 2.375% 06/09/2022 | 207 | 0.01 |
| EUR | 271,000 | Volkswagen Leasing GmbH 2.625% 15/01/2024 | 290 | 0.02 |
| EUR | 200,000 | Vonovia SE 0.625% 24/03/2031 | 199 | 0.01 |
| EUR | 175,000 | WPP Finance Deutschland GmbH 1.625% 23/03/2030 | 191 | 0.01 |
| | | **Total Germany** | **37,602** | **2.27** |
| | | **Guernsey (31 March 2020: 0.19%)** | | |
| | | **Corporate Bonds** | | |
| USD | 500,000 | Credit Suisse Group Funding Guernsey Ltd 3.450% 16/04/2021 | 426 | 0.03 |
| USD | 250,000 | Credit Suisse Group Funding Guernsey Ltd 3.800% 15/09/2022 | 222 | 0.01 |
| EUR | 131,000 | Globalworth Real Estate Investments Ltd 3.000% 29/03/2025 | 139 | 0.01 |
| | | **Total Guernsey** | **787** | **0.05** |
| | | **Hong Kong (31 March 2020: 0.10%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | AIA Group Ltd 3.125% 13/03/2023 | 178 | 0.01 |
| USD | 400,000 | AIA Group Ltd 3.200% 16/09/2040 | 334 | 0.02 |
| USD | 200,000 | AIA Group Ltd 3.375% 07/04/2030 | 182 | 0.01 |
| USD | 300,000 | AIA Group Ltd 4.500% 16/03/2046 | 304 | 0.02 |
| USD | 200,000 | Bocom Leasing Management Hong Kong Co Ltd 1.750% 14/07/2023 | 172 | 0.01 |
| USD | 200,000 | China Railway Resources Huitung Ltd 3.850% 05/02/2023 | 178 | 0.01 |
| USD | 200,000 | CMB International Leasing Management Ltd 1.875% 12/08/2025 | 168 | 0.01 |
| USD | 200,000 | CMB International Leasing Management Ltd 2.875% 04/02/2031 | 165 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Hong Kong (31 March 2020: 0.10%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | CMB International Leasing Management Ltd 3.000% 03/07/2024 | 178 | 0.01 |
| USD | 200,000 | Lenovo Group Ltd 3.421% 02/11/2030 | 171 | 0.01 |
| USD | 200,000 | Swire Properties MTN Financing Ltd 4.375% 18/06/2022 | 177 | 0.01 |
| USD | 200,000 | Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027 | 183 | 0.01 |
| USD | 300,000 | Vanke Real Estate Hong Kong Co Ltd 4.200% 07/06/2024 | 276 | 0.02 |
| USD | 200,000 | Vanke Real Estate Hong Kong Co Ltd 5.350% 11/03/2024 | 188 | 0.01 |
| USD | 200,000 | Xiaomi Best Time International Ltd 3.375% 29/04/2030^ | 168 | 0.01 |
| | | **Total Hong Kong** | **3,022** | **0.18** |
| | | **Hungary (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 | 105 | 0.01 |
| | | **Total Hungary** | **105** | **0.01** |
| | | **Iceland (31 March 2020: 0.02%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 300,000 | Arion Banki HF 0.625% 27/05/2024^ | 302 | 0.02 |
| EUR | 200,000 | Arion Banki HF 1.000% 20/03/2023^ | 203 | 0.01 |
| | | **Total Iceland** | **505** | **0.03** |
| | | **India (31 March 2020: 0.06%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Adani Electricity Mumbai Ltd 3.949% 12/02/2030 | 171 | 0.01 |
| USD | 400,000 | Adani Ports & Special Economic Zone Ltd 3.100% 02/02/2031 | 322 | 0.02 |
| USD | 200,000 | Adani Ports & Special Economic Zone Ltd 4.000% 30/07/2027 | 179 | 0.01 |
| USD | 200,000 | Adani Ports & Special Economic Zone Ltd 4.200% 04/08/2027 | 181 | 0.01 |
| USD | 300,000 | ICICI Bank Ltd 4.000% 18/03/2026 | 275 | 0.02 |
| USD | 250,000 | Reliance Industries Ltd 4.875% 10/02/2045 | 254 | 0.01 |
| USD | 400,000 | Reliance Industries Ltd 5.400% 14/02/2022 | 354 | 0.02 |
| | | **Total India** | **1,736** | **0.10** |
| | | **International (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| USD | 270,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.125% 15/01/2025 | 245 | 0.02 |
| USD | 300,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028 | 271 | 0.02 |
| USD | 675,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027 | 623 | 0.04 |
| USD | 275,000 | NXP BV / NXP Funding LLC / NXP USA Inc 2.700% 01/05/2025 | 245 | 0.01 |
| USD | 50,000 | NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030 | 45 | 0.00 |
| | | **Total International** | **1,429** | **0.09** |
| | | **Ireland (31 March 2020: 0.92%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 125,000 | Abbott Ireland Financing DAC 0.100% 19/11/2024 | 126 | 0.01 |
| EUR | 125,000 | Abbott Ireland Financing DAC 0.375% 19/11/2027 | 127 | 0.01 |
| EUR | 100,000 | Abbott Ireland Financing DAC 0.875% 27/09/2023 | 103 | 0.01 |
| EUR | 100,000 | Abbott Ireland Financing DAC 1.500% 27/09/2026 | 108 | 0.01 |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 01/10/2025 | 139 | 0.01 |
| USD | 200,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026 | 185 | 0.01 |
| USD | 350,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.500% 15/09/2023 | 320 | 0.02 |
| USD | 250,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027 | 233 | 0.01 |
| USD | 300,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 15/07/2025 | 298 | 0.02 |
| EUR | 200,000 | AIB Group Plc 1.250% 28/05/2024 | 207 | 0.01 |
| EUR | 100,000 | AIB Group Plc 1.500% 29/03/2023 | 103 | 0.01 |
| EUR | 100,000 | AIB Group Plc 2.250% 03/07/2025 | 108 | 0.01 |
| USD | 250,000 | AIB Group Plc 4.750% 12/10/2023 | 232 | 0.01 |
| USD | 300,000 | Aon Plc 3.500% 14/06/2024 | 275 | 0.02 |
| USD | 75,000 | Aon Plc 3.875% 15/12/2025 | 71 | 0.00 |
| USD | 25,000 | Aon Plc 4.000% 27/11/2023 | 23 | 0.00 |
| USD | 75,000 | Aon Plc 4.750% 15/05/2045 | 78 | 0.00 |
| EUR | 100,000 | Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043 | 110 | 0.01 |
| EUR | 100,000 | Bank of Ireland Group Plc 0.750% 08/07/2024 | 101 | 0.01 |
| EUR | 100,000 | Bank of Ireland Group Plc 1.000% 25/11/2025 | 103 | 0.01 |
| USD | 475,000 | Bank of Ireland Group Plc 4.500% 25/11/2023 | 440 | 0.03 |
| USD | 225,000 | Beazley Insurance DAC 5.500% 10/09/2029 | 209 | 0.01 |
| USD | 200,000 | Cloverie Plc for Swiss Reinsurance Co Ltd 4.500% 11/09/2044 | 183 | 0.01 |
| EUR | 100,000 | Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042 | 109 | 0.01 |
| EUR | 100,000 | Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028 | 109 | 0.01 |
| EUR | 200,000 | Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024 | 214 | 0.01 |
| USD | 300,000 | Cloverie Plc for Zurich Insurance Co Ltd 5.625% 24/06/2046^ | 294 | 0.02 |
| EUR | 200,000 | CRH Finance DAC 3.125% 03/04/2023 | 213 | 0.01 |
| EUR | 275,000 | CRH SMW Finance DAC 1.250% 05/11/2026 | 291 | 0.02 |
| EUR | 200,000 | Dell Bank International DAC 0.625% 17/10/2022 | 202 | 0.01 |
| EUR | 175,000 | Dell Bank International DAC 1.625% 24/06/2024 | 183 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Ireland (31 March 2020: 0.92%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 125,000 | Eaton Capital Unlimited Co 0.577% 08/03/2030 | 125 | 0.01 |
| EUR | 150,000 | Eaton Capital Unlimited Co 0.697% 14/05/2025 | 154 | 0.01 |
| EUR | 150,000 | Eaton Capital Unlimited Co 0.750% 20/09/2024 | 154 | 0.01 |
| EUR | 150,000 | Fresenius Finance Ireland Plc 1.500% 30/01/2024 | 156 | 0.01 |
| EUR | 200,000 | Fresenius Finance Ireland Plc 2.125% 01/02/2027 | 221 | 0.01 |
| EUR | 200,000 | Fresenius Finance Ireland Plc 3.000% 30/01/2032 | 244 | 0.01 |
| GBP | 50,000 | Freshwater Finance Plc 4.607% 17/10/2036 | 74 | 0.00 |
| GBP | 50,000 | Freshwater Finance Plc 5.182% 20/04/2035 | 78 | 0.00 |
| EUR | 100,000 | GE Capital European Funding Unlimited Co 2.625% 15/03/2023 | 105 | 0.01 |
| EUR | 200,000 | GE Capital European Funding Unlimited Co 4.625% 22/02/2027 | 250 | 0.01 |
| EUR | 50,000 | GE Capital European Funding Unlimited Co 6.025% 01/03/2038 | 81 | 0.00 |
| USD | 400,000 | GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025^ | 369 | 0.02 |
| USD | 1,957,000 | GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035 | 1,905 | 0.11 |
| GBP | 100,000 | GE Capital UK Funding Unlimited Co 5.875% 18/01/2033 | 159 | 0.01 |
| GBP | 50,000 | GE Capital UK Funding Unlimited Co 6.250% 05/05/2038 | 86 | 0.01 |
| GBP | 150,000 | GE Capital UK Funding Unlimited Co 8.000% 14/01/2039 | 294 | 0.02 |
| EUR | 200,000 | Glencore Capital Finance DAC 0.750% 01/03/2029 | 197 | 0.01 |
| EUR | 175,000 | Glencore Capital Finance DAC 1.125% 10/03/2028 | 178 | 0.01 |
| EUR | 175,000 | Glencore Capital Finance DAC 1.250% 01/03/2033 | 170 | 0.01 |
| EUR | 125,000 | Grenke Finance Plc 0.625% 09/01/2025 | 102 | 0.01 |
| EUR | 100,000 | Grenke Finance Plc 1.625% 05/04/2024 | 86 | 0.01 |
| EUR | 150,000 | Johnson Controls International Plc 1.000% 15/09/2023 | 154 | 0.01 |
| EUR | 200,000 | Johnson Controls International Plc 1.375% 25/02/2025 | 210 | 0.01 |
| USD | 110,000 | Johnson Controls International Plc 4.625% 02/07/2044 | 110 | 0.01 |
| USD | 63,000 | Johnson Controls International Plc 4.950% 02/07/2064 | 65 | 0.00 |
| USD | 128,000 | Johnson Controls International Plc 5.125% 14/09/2045 | 136 | 0.01 |
| USD | 39,000 | Johnson Controls International Plc 6.000% 15/01/2036 | 43 | 0.00 |
| EUR | 175,000 | Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032 | 179 | 0.01 |
| USD | 400,000 | Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030^ | 319 | 0.02 |
| EUR | 100,000 | Kerry Group Financial Services Unltd Co 2.375% 10/09/2025^ | 110 | 0.01 |
| USD | 200,000 | MMC Norilsk Nickel OJSC Via MMC Finance DAC 4.100% 11/04/2023 | 176 | 0.01 |
| USD | 200,000 | MMC Norilsk Nickel OJSC Via MMC Finance DAC 6.625% 14/10/2022 | 183 | 0.01 |
| USD | 300,000 | Novolipetsk Steel Via Steel Funding DAC 4.500% 15/06/2023 | 269 | 0.02 |
| USD | 300,000 | Novolipetsk Steel Via Steel Funding DAC 4.700% 30/05/2026 | 279 | 0.02 |
| EUR | 225,000 | PartnerRe Ireland Finance DAC 1.250% 15/09/2026 | 237 | 0.01 |
| USD | 200,000 | Perrigo Finance Unlimited Co 3.900% 15/12/2024 | 181 | 0.01 |
| USD | 200,000 | Perrigo Finance Unlimited Co 4.375% 15/03/2026 | 185 | 0.01 |
| EUR | 200,000 | Roadster Finance DAC 1.625% 09/12/2029 | 208 | 0.01 |
| EUR | 150,000 | Ryanair DAC 1.125% 10/03/2023 | 152 | 0.01 |
| EUR | 100,000 | Ryanair DAC 1.125% 15/08/2023^ | 102 | 0.01 |
| EUR | 100,000 | Ryanair DAC 2.875% 15/09/2025 | 109 | 0.01 |
| USD | 650,000 | Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023 | 582 | 0.03 |
| USD | 630,000 | Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026^ | 577 | 0.03 |
| USD | 200,000 | SMBC Aviation Capital Finance DAC 3.000% 15/07/2022 | 174 | 0.01 |
| USD | 375,000 | SMBC Aviation Capital Finance DAC 4.125% 15/07/2023 | 340 | 0.02 |
| EUR | 100,000 | Transmission Finance DAC 1.500% 24/05/2023 | 103 | 0.01 |
| EUR | 150,000 | Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022 | 157 | 0.01 |
| USD | 300,000 | Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051 | 247 | 0.01 |
| | | **Total Ireland** | **16,272** | **0.98** |
| | | **Isle of Man (31 March 2020: 0.01%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | AngloGold Ashanti Holdings Plc 3.750% 01/10/2030 | 172 | 0.01 |
| USD | 200,000 | Gohl Capital Ltd 4.250% 24/01/2027 | 181 | 0.01 |
| | | **Total Isle of Man** | **353** | **0.02** |
| | | **Italy (31 March 2020: 1.03%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 225,000 | 2i Rete Gas SpA 1.608% 31/10/2027 | 242 | 0.01 |
| EUR | 100,000 | 2i Rete Gas SpA 2.195% 11/09/2025 | 108 | 0.01 |
| EUR | 200,000 | 2i Rete Gas SpA 3.000% 16/07/2024 | 220 | 0.01 |
| EUR | 100,000 | Aeroporti di Roma SpA 1.625% 08/06/2027 | 101 | 0.00 |
| EUR | 100,000 | Aeroporti di Roma SpA 1.625% 02/02/2029 | 100 | 0.00 |
| EUR | 200,000 | Assicurazioni Generali SpA 2.429% 14/07/2031 | 216 | 0.01 |
| EUR | 100,000 | Assicurazioni Generali SpA 3.875% 29/01/2029 | 118 | 0.01 |
| EUR | 300,000 | Assicurazioni Generali SpA 4.125% 04/05/2026 | 352 | 0.02 |
| EUR | 100,000 | Assicurazioni Generali SpA 5.000% 08/06/2048^ | 120 | 0.01 |
| EUR | 150,000 | Assicurazioni Generali SpA 5.125% 16/09/2024 | 178 | 0.01 |
| EUR | 100,000 | Assicurazioni Generali SpA 5.500% 27/10/2047 | 122 | 0.01 |
| EUR | 100,000 | Assicurazioni Generali SpA 7.750% 12/12/2042 | 113 | 0.01 |
| EUR | 150,000 | ASTM SpA 3.375% 13/02/2024^ | 163 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Italy (31 March 2020: 1.03%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Buzzi Unicem SpA 2.125% 28/04/2023 | 104 | 0.01 |
| EUR | 400,000 | Enel SpA 1.375%# | 393 | 0.02 |
| EUR | 100,000 | Enel SpA 1.875%# | 98 | 0.00 |
| EUR | 150,000 | Enel SpA 3.375% 24/11/2081^ | 165 | 0.01 |
| EUR | 175,000 | Enel SpA 3.500% 24/05/2080 | 191 | 0.01 |
| EUR | 150,000 | Enel SpA 5.250% 20/05/2024 | 175 | 0.01 |
| EUR | 200,000 | Enel SpA 5.625% 21/06/2027^ | 267 | 0.02 |
| GBP | 100,000 | Enel SpA 5.750% 22/06/2037 | 167 | 0.01 |
| USD | 200,000 | Enel SpA 8.750% 24/09/2073 | 197 | 0.01 |
| EUR | 200,000 | Eni SpA 0.625% 19/09/2024 | 205 | 0.01 |
| EUR | 175,000 | Eni SpA 0.625% 23/01/2030 | 177 | 0.01 |
| EUR | 100,000 | Eni SpA 1.000% 14/03/2025 | 104 | 0.01 |
| EUR | 200,000 | Eni SpA 1.000% 11/10/2034^ | 204 | 0.01 |
| EUR | 100,000 | Eni SpA 1.125% 19/09/2028 | 106 | 0.01 |
| EUR | 150,000 | Eni SpA 1.250% 18/05/2026 | 159 | 0.01 |
| EUR | 100,000 | Eni SpA 1.500% 02/02/2026 | 107 | 0.01 |
| EUR | 100,000 | Eni SpA 1.500% 17/01/2027 | 108 | 0.01 |
| EUR | 300,000 | Eni SpA 1.750% 18/01/2024^ | 316 | 0.02 |
| EUR | 125,000 | Eni SpA 2.000% 18/05/2031 | 141 | 0.01 |
| EUR | 200,000 | Eni SpA 2.625%# | 209 | 0.01 |
| EUR | 250,000 | Eni SpA 3.250% 10/07/2023 | 270 | 0.02 |
| EUR | 325,000 | Eni SpA 3.375%# | 344 | 0.02 |
| EUR | 200,000 | Eni SpA 3.625% 29/01/2029 | 251 | 0.01 |
| EUR | 283,000 | Eni SpA 3.750% 12/09/2025 | 330 | 0.02 |
| USD | 200,000 | Eni SpA 4.750% 12/09/2028 | 195 | 0.01 |
| USD | 100,000 | Eni SpA 5.700% 01/10/2040 | 101 | 0.01 |
| EUR | 100,000 | ERG SpA 0.500% 11/09/2027 | 100 | 0.00 |
| EUR | 100,000 | ERG SpA 1.875% 11/04/2025 | 107 | 0.01 |
| EUR | 125,000 | FCA Bank SpA 0.125% 16/11/2023 | 125 | 0.01 |
| EUR | 200,000 | FCA Bank SpA 0.250% 28/02/2023 | 201 | 0.01 |
| EUR | 150,000 | FCA Bank SpA 0.625% 24/11/2022 | 152 | 0.01 |
| EUR | 100,000 | Intesa Sanpaolo SpA 0.750% 04/12/2024 | 102 | 0.01 |
| EUR | 200,000 | Intesa Sanpaolo SpA 0.750% 16/03/2028^ | 201 | 0.01 |
| EUR | 110,000 | Intesa Sanpaolo SpA 0.875% 27/06/2022 | 111 | 0.01 |
| EUR | 100,000 | Intesa Sanpaolo SpA 1.000% 04/07/2024 | 103 | 0.01 |
| EUR | 275,000 | Intesa Sanpaolo SpA 1.000% 19/11/2026 | 282 | 0.02 |
| EUR | 100,000 | Intesa Sanpaolo SpA 1.375% 18/01/2024 | 104 | 0.01 |
| EUR | 200,000 | Intesa Sanpaolo SpA 1.750% 20/03/2028 | 213 | 0.01 |
| EUR | 100,000 | Intesa Sanpaolo SpA 1.750% 04/07/2029 | 107 | 0.01 |
| EUR | 150,000 | Intesa Sanpaolo SpA 2.125% 30/08/2023 | 157 | 0.01 |
| EUR | 500,000 | Intesa Sanpaolo SpA 2.125% 26/05/2025 | 537 | 0.03 |
| USD | 400,000 | Intesa Sanpaolo SpA 3.250% 23/09/2024 | 363 | 0.02 |
| USD | 200,000 | Intesa Sanpaolo SpA 3.375% 12/01/2023 | 177 | 0.01 |
| EUR | 150,000 | Intesa Sanpaolo SpA 4.000% 30/10/2023 | 165 | 0.01 |
| USD | 300,000 | Intesa Sanpaolo SpA 4.000% 23/09/2029 | 274 | 0.02 |
| | | **Italy (31 March 2020: 1.03%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 175,000 | Iren SpA 0.250% 17/01/2031 | 169 | 0.01 |
| EUR | 250,000 | Iren SpA 0.875% 04/11/2024 | 258 | 0.01 |
| EUR | 100,000 | Iren SpA 0.875% 14/10/2029 | 103 | 0.01 |
| EUR | 125,000 | Iren SpA 1.500% 24/10/2027 | 134 | 0.01 |
| EUR | 100,000 | Iren SpA 2.750% 02/11/2022^ | 105 | 0.01 |
| EUR | 100,000 | Italgas SpA 0.000% 16/02/2028 | 98 | 0.00 |
| EUR | 175,000 | Italgas SpA 0.250% 24/06/2025 | 176 | 0.01 |
| EUR | 125,000 | Italgas SpA 0.500% 16/02/2033 | 121 | 0.01 |
| EUR | 100,000 | Italgas SpA 0.875% 24/04/2030 | 103 | 0.01 |
| EUR | 100,000 | Italgas SpA 1.625% 19/01/2027 | 108 | 0.01 |
| EUR | 200,000 | Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027 | 200 | 0.01 |
| EUR | 200,000 | Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026 | 205 | 0.01 |
| EUR | 100,000 | Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025 | 105 | 0.01 |
| EUR | 200,000 | Snam SpA 0.000% 12/05/2024 | 201 | 0.01 |
| EUR | 100,000 | Snam SpA 0.000% 15/08/2025 | 100 | 0.00 |
| EUR | 100,000 | Snam SpA 0.000% 07/12/2028 | 97 | 0.00 |
| EUR | 125,000 | Snam SpA 0.750% 17/06/2030 | 127 | 0.01 |
| EUR | 300,000 | Snam SpA 0.875% 25/10/2026 | 312 | 0.02 |
| EUR | 175,000 | Snam SpA 1.250% 28/08/2025 | 184 | 0.01 |
| EUR | 150,000 | Snam SpA 1.375% 25/10/2027 | 161 | 0.01 |
| EUR | 125,000 | Terna Rete Elettrica Nazionale SpA 0.375% 25/09/2030 | 123 | 0.01 |
| EUR | 100,000 | Terna Rete Elettrica Nazionale SpA 0.750% 24/07/2032 | 101 | 0.01 |
| EUR | 300,000 | Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026 | 314 | 0.02 |
| EUR | 100,000 | Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028^ | 106 | 0.01 |
| EUR | 174,000 | Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027 | 186 | 0.01 |
| EUR | 260,000 | UniCredit SpA 0.325% 19/01/2026^ | 259 | 0.01 |
| EUR | 325,000 | UniCredit SpA 0.850% 19/01/2031 | 319 | 0.02 |
| EUR | 550,000 | UniCredit SpA 1.200% 20/01/2026^ | 558 | 0.03 |
| EUR | 175,000 | UniCredit SpA 1.250% 25/06/2025 | 180 | 0.01 |
| EUR | 300,000 | UniCredit SpA 1.250% 16/06/2026 | 309 | 0.02 |
| EUR | 150,000 | UniCredit SpA 2.125% 24/10/2026 | 163 | 0.01 |
| EUR | 250,000 | UniCredit SpA 2.200% 22/07/2027 | 264 | 0.01 |
| EUR | 325,000 | Unione di Banche Italiane SpA 0.750% 17/10/2022 | 329 | 0.02 |
| EUR | 100,000 | Unione di Banche Italiane SpA 1.000% 22/07/2022 | 101 | 0.01 |
| | | **Total Italy** | **17,197** | **1.04** |
| | | **Japan (31 March 2020: 2.29%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Asahi Group Holdings Ltd 0.155% 23/10/2024 | 101 | 0.01 |
| EUR | 100,000 | Asahi Group Holdings Ltd 0.541% 23/10/2028 | 100 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Japan (31 March 2020: 2.29%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Asahi Group Holdings Ltd 1.151% 19/09/2025 | 105 | 0.01 |
| USD | 400,000 | Central Japan Railway Co 2.200% 02/10/2024^ | 355 | 0.02 |
| USD | 250,000 | Chugoku Electric Power Co Inc 2.401% 27/08/2024 | 222 | 0.01 |
| USD | 500,000 | Dai-ichi Life Insurance Co Ltd 4.000%# | 456 | 0.03 |
| USD | 250,000 | Dai-ichi Life Insurance Co Ltd 5.100%^/# | 236 | 0.01 |
| GBP | 50,000 | East Japan Railway Co 4.500% 25/01/2036 | 78 | 0.00 |
| GBP | 50,000 | East Japan Railway Co 4.750% 08/12/2031 | 77 | 0.00 |
| USD | 200,000 | Marubeni Corp 1.319% 18/09/2025^ | 167 | 0.01 |
| USD | 200,000 | Meiji Yasuda Life Insurance Co 5.100% 26/04/2048^ | 196 | 0.01 |
| USD | 250,000 | Meiji Yasuda Life Insurance Co 5.200% 20/10/2045 | 240 | 0.01 |
| USD | 200,000 | Mitsubishi Corp 3.375% 23/07/2024 | 183 | 0.01 |
| EUR | 440,000 | Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023 | 447 | 0.03 |
| EUR | 200,000 | Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024 | 206 | 0.01 |
| USD | 1,200,000 | Mitsubishi UFJ Financial Group Inc 1.412% 17/07/2025 | 1,018 | 0.06 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030^ | 163 | 0.01 |
| USD | 500,000 | Mitsubishi UFJ Financial Group Inc 2.193% 25/02/2025 | 438 | 0.03 |
| USD | 400,000 | Mitsubishi UFJ Financial Group Inc 2.527% 13/09/2023 | 356 | 0.02 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030 | 170 | 0.01 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc 2.623% 18/07/2022 | 175 | 0.01 |
| USD | 450,000 | Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022 | 394 | 0.02 |
| USD | 152,000 | Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022 | 132 | 0.01 |
| USD | 500,000 | Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029^ | 446 | 0.03 |
| USD | 350,000 | Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022 | 306 | 0.02 |
| USD | 50,000 | Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027 | 46 | 0.00 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc 3.407% 07/03/2024 | 183 | 0.01 |
| USD | 216,000 | Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023 | 194 | 0.01 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029 | 186 | 0.01 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039 | 184 | 0.01 |
| USD | 250,000 | Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025 | 233 | 0.01 |
| USD | 660,000 | Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026 | 621 | 0.04 |
| USD | 25,000 | Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028 | 24 | 0.00 |
| USD | 100,000 | Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028 | 95 | 0.01 |
| USD | 250,000 | Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039^ | 240 | 0.01 |
| USD | 25,000 | Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038 | 24 | 0.00 |
| USD | 200,000 | Mitsui Fudosan Co Ltd 2.950% 23/01/2023 | 177 | 0.01 |
| USD | 300,000 | Mitsui Sumitomo Insurance Co Ltd 7.000% 15/03/2072 | 268 | 0.02 |
| USD | 300,000 | Mizuho Bank Ltd 3.600% 25/09/2024 | 279 | 0.02 |
| EUR | 100,000 | Mizuho Financial Group Inc 0.214% 07/10/2025 | 101 | 0.01 |
| EUR | 150,000 | Mizuho Financial Group Inc 0.402% 06/09/2029 | 148 | 0.01 |
| EUR | 200,000 | Mizuho Financial Group Inc 0.693% 07/10/2030 | 202 | 0.01 |
| EUR | 100,000 | Mizuho Financial Group Inc 0.797% 15/04/2030^ | 102 | 0.01 |
| USD | 400,000 | Mizuho Financial Group Inc 0.849% 08/09/2024 | 341 | 0.02 |
| EUR | 150,000 | Mizuho Financial Group Inc 0.956% 16/10/2024 | 155 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 1.234% 22/05/2027 | 166 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 1.241% 10/07/2024 | 172 | 0.01 |
| USD | 300,000 | Mizuho Financial Group Inc 2.172% 22/05/2032 | 244 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 2.201% 10/07/2031 | 164 | 0.01 |
| USD | 500,000 | Mizuho Financial Group Inc 2.591% 25/05/2031 | 424 | 0.03 |
| USD | 250,000 | Mizuho Financial Group Inc 2.839% 16/07/2025 | 225 | 0.01 |
| USD | 275,000 | Mizuho Financial Group Inc 2.839% 13/09/2026 | 248 | 0.01 |
| USD | 600,000 | Mizuho Financial Group Inc 3.477% 12/04/2026 | 554 | 0.03 |
| USD | 200,000 | Mizuho Financial Group Inc 3.549% 05/03/2023 | 180 | 0.01 |
| USD | 250,000 | Mizuho Financial Group Inc 3.663% 28/02/2027 | 234 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 3.922% 11/09/2024 | 183 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 4.018% 05/03/2028 | 189 | 0.01 |
| USD | 200,000 | MUFG Bank Ltd 4.100% 09/09/2023 | 184 | 0.01 |
| EUR | 150,000 | Nidec Corp 0.000% 30/03/2026 | 150 | 0.01 |
| USD | 300,000 | Nippon Life Insurance Co 2.750% 21/01/2051 | 243 | 0.01 |
| USD | 200,000 | Nippon Life Insurance Co 3.400% 23/01/2050 | 174 | 0.01 |
| USD | 500,000 | Nippon Life Insurance Co 4.700% 20/01/2046 | 472 | 0.03 |
| USD | 200,000 | Nippon Life Insurance Co 5.000% 18/10/2042 | 179 | 0.01 |
| USD | 200,000 | Nippon Life Insurance Co 5.100% 16/10/2044 | 189 | 0.01 |
| EUR | 100,000 | Nissan Motor Co Ltd 2.652% 17/03/2026 | 108 | 0.01 |
| USD | 200,000 | Nissan Motor Co Ltd 3.043% 15/09/2023 | 178 | 0.01 |
| EUR | 125,000 | Nissan Motor Co Ltd 3.201% 17/09/2028 | 140 | 0.01 |
| USD | 200,000 | Nissan Motor Co Ltd 3.522% 17/09/2025 | 180 | 0.01 |
| USD | 300,000 | Nissan Motor Co Ltd 4.345% 17/09/2027 | 278 | 0.02 |
| USD | 375,000 | Nissan Motor Co Ltd 4.810% 17/09/2030 | 349 | 0.02 |
| USD | 200,000 | Nomura Holdings Inc 1.851% 16/07/2025 | 170 | 0.01 |
| USD | 250,000 | Nomura Holdings Inc 2.648% 16/01/2025^ | 220 | 0.01 |
| USD | 200,000 | Nomura Holdings Inc 2.679% 16/07/2030 | 166 | 0.01 |
| USD | 300,000 | Nomura Holdings Inc 3.103% 16/01/2030 | 259 | 0.02 |
| EUR | 275,000 | NTT Finance Corp 0.000% 03/03/2025 | 276 | 0.02 |
| EUR | 225,000 | NTT Finance Corp 0.342% 03/03/2030 | 225 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Japan (31 March 2020: 2.29%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 500,000 | NTT Finance Corp 0.583% 01/03/2024 | 424 | 0.03 |
| USD | 500,000 | NTT Finance Corp 1.591% 03/04/2028 | 415 | 0.03 |
| USD | 290,000 | ORIX Corp 2.900% 18/07/2022 | 254 | 0.02 |
| USD | 100,000 | ORIX Corp 3.700% 18/07/2027 | 94 | 0.01 |
| JPY | 200,000,000 | Panasonic Corp 0.470% 18/09/2026 | 1,557 | 0.09 |
| USD | 500,000 | Panasonic Corp 2.679% 19/07/2024 | 449 | 0.03 |
| USD | 200,000 | Rakuten Inc 3.546% 27/11/2024 | 181 | 0.01 |
| USD | 300,000 | Sompo Japan Insurance Inc 5.325% 28/03/2073 | 273 | 0.02 |
| USD | 200,000 | Sumitomo Corp 2.500% 13/09/2022 | 175 | 0.01 |
| USD | 500,000 | Sumitomo Life Insurance Co 4.000% 14/09/2077 | 455 | 0.03 |
| EUR | 100,000 | Sumitomo Mitsui Banking Corp 2.750% 24/07/2023 | 107 | 0.01 |
| USD | 450,000 | Sumitomo Mitsui Banking Corp 3.950% 19/07/2023 | 412 | 0.02 |
| USD | 450,000 | Sumitomo Mitsui Banking Corp 3.950% 10/01/2024 | 416 | 0.03 |
| USD | 200,000 | Sumitomo Mitsui Finance & Leasing Co Ltd 2.512% 22/01/2025 | 175 | 0.01 |
| EUR | 275,000 | Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027 | 274 | 0.02 |
| EUR | 200,000 | Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024 | 203 | 0.01 |
| EUR | 200,000 | Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029 | 202 | 0.01 |
| EUR | 225,000 | Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024 | 232 | 0.01 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 0.948% 12/01/2026 | 166 | 0.01 |
| USD | 1,200,000 | Sumitomo Mitsui Financial Group Inc 1.474% 08/07/2025 | 1,023 | 0.06 |
| EUR | 100,000 | Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026 | 107 | 0.01 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 1.710% 12/01/2031 | 158 | 0.01 |
| USD | 600,000 | Sumitomo Mitsui Financial Group Inc 2.130% 08/07/2030^ | 493 | 0.03 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 2.348% 15/01/2025 | 177 | 0.01 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 2.448% 27/09/2024 | 179 | 0.01 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026 | 178 | 0.01 |
| USD | 500,000 | Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024 | 450 | 0.03 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030^ | 173 | 0.01 |
| USD | 100,000 | Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022 | 88 | 0.01 |
| USD | 250,000 | Sumitomo Mitsui Financial Group Inc 3.010% 19/10/2026 | 227 | 0.01 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029 | 177 | 0.01 |
| USD | 75,000 | Sumitomo Mitsui Financial Group Inc 3.202% 17/09/2029 | 66 | 0.00 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027 | 184 | 0.01 |
| USD | 100,000 | Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027 | 92 | 0.01 |
| USD | 100,000 | Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027 | 93 | 0.01 |
| USD | 50,000 | Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028^ | 46 | 0.00 |
| USD | 137,000 | Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026^ | 128 | 0.01 |
| USD | 50,000 | Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028 | 47 | 0.00 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028 | 193 | 0.01 |
| USD | 500,000 | Sumitomo Mitsui Trust Bank Ltd 1.050% 12/09/2025 | 418 | 0.03 |
| EUR | 300,000 | Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027 | 308 | 0.02 |
| EUR | 300,000 | Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022 | 306 | 0.02 |
| EUR | 200,000 | Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032 | 209 | 0.01 |
| EUR | 325,000 | Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040 | 348 | 0.02 |
| EUR | 300,000 | Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026 | 333 | 0.02 |
| USD | 1,000,000 | Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050 | 806 | 0.05 |
| USD | 200,000 | Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028^ | 201 | 0.01 |
| | | **Government Bonds** | | |
| JPY | 550,000,000 | Japan Government Ten Year Bond 0.100% 20/12/2028 | 4,267 | 0.26 |
| JPY | 375,000,000 | Japan Government Ten Year Bond 0.800% 20/09/2022 | 2,927 | 0.18 |
| JPY | 75,000,000 | Japan Government Twenty Year Bond 0.300% 20/12/2039 | 562 | 0.03 |
| | | **Total Japan** | **39,121** | **2.36** |
| | | **Jersey (31 March 2020: 0.31%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 250,000 | Aptiv Plc 1.500% 10/03/2025 | 263 | 0.01 |
| EUR | 100,000 | Aptiv Plc 1.600% 15/09/2028 | 108 | 0.01 |
| USD | 100,000 | Aptiv Plc 5.400% 15/03/2049 | 105 | 0.00 |
| EUR | 100,000 | Atrium European Real Estate Ltd 3.000% 11/09/2025^ | 107 | 0.01 |
| GBP | 100,000 | CPUK Finance Ltd 3.690% 28/02/2047 | 128 | 0.01 |
| USD | 200,000 | Galaxy Pipeline Assets Bidco Ltd 2.160% 31/03/2034 | 166 | 0.01 |
| USD | 300,000 | Galaxy Pipeline Assets Bidco Ltd 2.625% 31/03/2036 | 245 | 0.01 |
| GBP | 100,000 | Gatwick Funding Ltd 2.625% 07/10/2048 | 106 | 0.01 |
| GBP | 100,000 | Gatwick Funding Ltd 2.875% 05/07/2051 | 109 | 0.01 |
| GBP | 100,000 | Gatwick Funding Ltd 3.250% 26/02/2048 | 117 | 0.01 |
| GBP | 100,000 | Gatwick Funding Ltd 4.625% 27/03/2034 | 138 | 0.01 |
| GBP | 250,000 | Gatwick Funding Ltd 5.250% 23/01/2026 | 324 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Jersey (31 March 2020: 0.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 175,000 | Glencore Finance Europe Ltd 0.625% 11/09/2024 | 178 | 0.01 |
| EUR | 125,000 | Glencore Finance Europe Ltd 1.500% 15/10/2026 | 131 | 0.01 |
| EUR | 100,000 | Glencore Finance Europe Ltd 1.750% 17/03/2025^ | 105 | 0.00 |
| EUR | 200,000 | Glencore Finance Europe Ltd 1.875% 13/09/2023 | 208 | 0.01 |
| GBP | 100,000 | Glencore Finance Europe Ltd 3.125% 26/03/2026 | 125 | 0.01 |
| GBP | 300,000 | Hastings Group Finance Plc 3.000% 24/05/2025 | 374 | 0.02 |
| EUR | 175,000 | Heathrow Funding Ltd 1.500% 12/10/2027 | 183 | 0.01 |
| EUR | 150,000 | Heathrow Funding Ltd 1.875% 23/05/2022 | 153 | 0.01 |
| EUR | 150,000 | Heathrow Funding Ltd 1.875% 12/07/2032 | 159 | 0.01 |
| EUR | 100,000 | Heathrow Funding Ltd 1.875% 14/03/2034 | 105 | 0.00 |
| GBP | 175,000 | Heathrow Funding Ltd 2.625% 16/03/2028 | 203 | 0.01 |
| GBP | 100,000 | Heathrow Funding Ltd 2.750% 09/08/2051 | 112 | 0.01 |
| CAD | 400,000 | Heathrow Funding Ltd 3.782% 04/09/2032 | 279 | 0.02 |
| GBP | 100,000 | Heathrow Funding Ltd 4.625% 31/10/2046 | 149 | 0.01 |
| GBP | 200,000 | Heathrow Funding Ltd 5.875% 13/05/2043 | 333 | 0.02 |
| GBP | 125,000 | Heathrow Funding Ltd 6.450% 10/12/2031 | 200 | 0.01 |
| GBP | 150,000 | Heathrow Funding Ltd 6.750% 03/12/2028 | 222 | 0.01 |
| GBP | 100,000 | Heathrow Funding Ltd 7.125% 14/02/2024 | 135 | 0.01 |
| GBP | 75,000 | HSBC Bank Capital Funding Sterling 1 LP 5.844%# | 124 | 0.01 |
| GBP | 100,000 | Porterbrook Rail Finance Ltd 4.625% 04/04/2029 | 137 | 0.01 |
| | | **Total Jersey** | **5,531** | **0.33** |
| | | **Liberia (31 March 2020: 0.01%)** | | |
| | | **Liechtenstein (31 March 2020: 0.01%)** | | |
| | | **Corporate Bonds** | | |
| CHF | 150,000 | LGT Bank Ltd 1.875% 08/02/2023 | 142 | 0.01 |
| | | **Total Liechtenstein** | **142** | **0.01** |
| | | **Luxembourg (31 March 2020: 1.41%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Aroundtown SA 0.000% 16/07/2026 | 97 | 0.00 |
| EUR | 200,000 | Aroundtown SA 1.000% 07/01/2025 | 205 | 0.01 |
| EUR | 100,000 | Aroundtown SA 1.450% 09/07/2028 | 104 | 0.01 |
| EUR | 100,000 | Aroundtown SA 1.500% 28/05/2026 | 105 | 0.01 |
| EUR | 200,000 | Aroundtown SA 1.625% 31/01/2028 | 211 | 0.01 |
| EUR | 100,000 | Aroundtown SA 1.625%# | 97 | 0.00 |
| EUR | 200,000 | Aroundtown SA 1.875% 19/01/2026 | 214 | 0.01 |
| EUR | 100,000 | Aroundtown SA 2.000% 02/11/2026 | 108 | 0.01 |
| EUR | 200,000 | Aroundtown SA 2.125%# | 201 | 0.01 |
| GBP | 150,000 | Aroundtown SA 3.000% 16/10/2029 | 184 | 0.01 |
| GBP | 100,000 | Aroundtown SA 3.250% 18/07/2027 | 126 | 0.01 |
| GBP | 100,000 | Aroundtown SA 3.625% 10/04/2031 | 128 | 0.01 |
| GBP | 100,000 | Aroundtown SA 4.750%# | 124 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Luxembourg (31 March 2020: 1.41%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 300,000 | Banque Internationale a Luxembourg SA 1.500% 28/09/2023 | 309 | 0.02 |
| EUR | 100,000 | Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023 | 101 | 0.00 |
| EUR | 100,000 | Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026 | 105 | 0.01 |
| EUR | 100,000 | Bevco Lux Sarl 1.500% 16/09/2027 | 106 | 0.01 |
| EUR | 150,000 | Bevco Lux Sarl 1.750% 09/02/2023 | 155 | 0.01 |
| EUR | 150,000 | Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027 | 153 | 0.01 |
| EUR | 100,000 | Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029 | 103 | 0.01 |
| EUR | 100,000 | Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025 | 107 | 0.01 |
| EUR | 250,000 | CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.500% 27/01/2028 | 247 | 0.01 |
| EUR | 325,000 | CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023 | 328 | 0.02 |
| EUR | 300,000 | CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026 | 308 | 0.02 |
| EUR | 375,000 | CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028 | 389 | 0.02 |
| EUR | 175,000 | CNH Industrial Finance Europe SA 0.000% 01/04/2024 | 175 | 0.01 |
| EUR | 100,000 | CNH Industrial Finance Europe SA 1.625% 03/07/2029 | 106 | 0.01 |
| EUR | 220,000 | CNH Industrial Finance Europe SA 1.875% 19/01/2026 | 236 | 0.01 |
| EUR | 150,000 | CPI Property Group SA 1.500% 27/01/2031 | 145 | 0.01 |
| EUR | 200,000 | CPI Property Group SA 2.750% 12/05/2026 | 217 | 0.01 |
| GBP | 100,000 | CPI Property Group SA 2.750% 22/01/2028 | 119 | 0.01 |
| EUR | 125,000 | Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025 | 129 | 0.01 |
| EUR | 150,000 | Czech Gas Networks Investments Sarl 0.875% 31/03/2031 | 149 | 0.01 |
| EUR | 125,000 | DH Europe Finance II Sarl 0.200% 18/03/2026 | 126 | 0.01 |
| EUR | 125,000 | DH Europe Finance II Sarl 0.450% 18/03/2028 | 126 | 0.01 |
| EUR | 250,000 | DH Europe Finance II Sarl 0.750% 18/09/2031 | 251 | 0.01 |
| EUR | 200,000 | DH Europe Finance II Sarl 1.350% 18/09/2039 | 204 | 0.01 |
| EUR | 125,000 | DH Europe Finance II Sarl 1.800% 18/09/2049 | 132 | 0.01 |
| USD | 220,000 | DH Europe Finance II Sarl 2.050% 15/11/2022 | 192 | 0.01 |
| USD | 200,000 | DH Europe Finance II Sarl 2.600% 15/11/2029 | 174 | 0.01 |
| USD | 500,000 | DH Europe Finance II Sarl 3.250% 15/11/2039 | 434 | 0.03 |
| USD | 100,000 | DH Europe Finance II Sarl 3.400% 15/11/2049 | 86 | 0.00 |
| EUR | 100,000 | DH Europe Finance Sarl 1.200% 30/06/2027 | 106 | 0.01 |
| EUR | 200,000 | DH Europe Finance Sarl 2.500% 08/07/2025 | 220 | 0.01 |
| CHF | 400,000 | DH Switzerland Finance Sarl 0.500% 08/12/2023 | 369 | 0.02 |
| EUR | 100,000 | Euroclear Investments SA 1.125% 07/12/2026 | 106 | 0.01 |
| EUR | 125,000 | Eurofins Scientific SE 3.375% 30/01/2023 | 132 | 0.01 |
| USD | 200,000 | FEL Energy VI Sarl 5.750% 01/12/2040 | 174 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Luxembourg (31 March 2020: 1.41%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | Genpact Luxembourg Sarl 3.700% 01/04/2022 | 44 | 0.00 |
| EUR | 100,000 | Grand City Properties SA 0.125% 11/01/2028 | 97 | 0.00 |
| EUR | 300,000 | Grand City Properties SA 1.375% 03/08/2026 | 317 | 0.02 |
| EUR | 100,000 | Hannover Finance Luxembourg SA 5.000% 30/06/2043 | 111 | 0.01 |
| EUR | 250,000 | HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022 | 252 | 0.01 |
| EUR | 50,000 | HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027 | 52 | 0.00 |
| EUR | 208,000 | HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027 | 222 | 0.01 |
| EUR | 375,000 | HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 | 399 | 0.02 |
| EUR | 100,000 | HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 | 108 | 0.01 |
| EUR | 150,000 | HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024 | 162 | 0.01 |
| EUR | 100,000 | Helvetia Europe SA 2.750% 30/09/2041 | 108 | 0.01 |
| EUR | 100,000 | Holcim Finance Luxembourg SA 0.500% 29/11/2026 | 101 | 0.01 |
| EUR | 225,000 | Holcim Finance Luxembourg SA 0.500% 23/04/2031 | 218 | 0.01 |
| EUR | 125,000 | Holcim Finance Luxembourg SA 0.625% 19/01/2033 | 120 | 0.01 |
| EUR | 100,000 | Holcim Finance Luxembourg SA 1.375% 26/05/2023 | 103 | 0.01 |
| EUR | 100,000 | Holcim Finance Luxembourg SA 1.750% 29/08/2029 | 110 | 0.01 |
| EUR | 200,000 | John Deere Cash Management SA 1.375% 02/04/2024 | 210 | 0.01 |
| EUR | 250,000 | John Deere Cash Management SA 1.850% 02/04/2028 | 280 | 0.02 |
| EUR | 275,000 | Logicor Financing Sarl 0.750% 15/07/2024 | 280 | 0.02 |
| EUR | 150,000 | Logicor Financing Sarl 0.875% 14/01/2031 | 145 | 0.01 |
| EUR | 100,000 | Logicor Financing Sarl 1.500% 14/11/2022 | 102 | 0.01 |
| EUR | 300,000 | Logicor Financing Sarl 1.625% 15/07/2027 | 316 | 0.02 |
| EUR | 100,000 | Logicor Financing Sarl 2.250% 13/05/2025 | 107 | 0.01 |
| GBP | 150,000 | Logicor Financing Sarl 2.750% 15/01/2030 | 182 | 0.01 |
| EUR | 300,000 | Medtronic Global Holdings SCA 0.000% 15/03/2023 | 301 | 0.02 |
| EUR | 300,000 | Medtronic Global Holdings SCA 0.250% 02/07/2025 | 303 | 0.02 |
| EUR | 100,000 | Medtronic Global Holdings SCA 0.375% 07/03/2023 | 101 | 0.00 |
| EUR | 275,000 | Medtronic Global Holdings SCA 0.375% 15/10/2028 | 276 | 0.02 |
| EUR | 300,000 | Medtronic Global Holdings SCA 0.750% 15/10/2032 | 303 | 0.02 |
| EUR | 275,000 | Medtronic Global Holdings SCA 1.000% 02/07/2031^ | 287 | 0.02 |
| EUR | 300,000 | Medtronic Global Holdings SCA 1.125% 07/03/2027 | 316 | 0.02 |
| EUR | 200,000 | Medtronic Global Holdings SCA 1.375% 15/10/2040 | 203 | 0.01 |
| EUR | 100,000 | Medtronic Global Holdings SCA 1.500% 02/07/2039 | 104 | 0.01 |
| EUR | 100,000 | Medtronic Global Holdings SCA 1.625% 07/03/2031 | 110 | 0.01 |
| EUR | 125,000 | Medtronic Global Holdings SCA 1.625% 15/10/2050 | 128 | 0.01 |
| EUR | 100,000 | Medtronic Global Holdings SCA 1.750% 02/07/2049 | 106 | 0.01 |
| EUR | 200,000 | Medtronic Global Holdings SCA 2.250% 07/03/2039 | 234 | 0.01 |
| USD | 200,000 | Medtronic Global Holdings SCA 3.350% 01/04/2027 | 187 | 0.01 |
| EUR | 200,000 | Mohawk Capital Finance SA 1.750% 12/06/2027 | 214 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Luxembourg (31 March 2020: 1.41%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 125,000 | Nestle Finance International Ltd 0.000% 03/03/2033 | 118 | 0.01 |
| EUR | 100,000 | Nestle Finance International Ltd 0.125% 12/11/2027^ | 101 | 0.01 |
| EUR | 100,000 | Nestle Finance International Ltd 0.375% 12/05/2032 | 100 | 0.00 |
| EUR | 250,000 | Nestle Finance International Ltd 1.125% 01/04/2026 | 265 | 0.01 |
| EUR | 400,000 | Nestle Finance International Ltd 1.500% 01/04/2030 | 443 | 0.03 |
| EUR | 112,000 | Nestle Finance International Ltd 1.750% 12/09/2022 | 115 | 0.01 |
| EUR | 90,000 | Nestle Finance International Ltd 1.750% 02/11/2037 | 105 | 0.01 |
| EUR | 400,000 | Novartis Finance SA 0.000% 23/09/2028 | 396 | 0.02 |
| EUR | 100,000 | Novartis Finance SA 0.500% 14/08/2023 | 102 | 0.01 |
| EUR | 100,000 | Novartis Finance SA 1.125% 30/09/2027 | 107 | 0.01 |
| EUR | 250,000 | Novartis Finance SA 1.375% 14/08/2030 | 275 | 0.02 |
| EUR | 200,000 | Novartis Finance SA 1.625% 09/11/2026 | 220 | 0.01 |
| EUR | 100,000 | Novartis Finance SA 1.700% 14/08/2038 | 116 | 0.01 |
| USD | 150,000 | nVent Finance Sarl 4.550% 15/04/2028 | 135 | 0.01 |
| EUR | 150,000 | Prologis International Funding II SA 0.750% 23/03/2033 | 148 | 0.01 |
| EUR | 125,000 | Prologis International Funding II SA 1.625% 17/06/2032 | 136 | 0.01 |
| EUR | 125,000 | Prologis International Funding II SA 1.750% 15/03/2028 | 137 | 0.01 |
| EUR | 150,000 | Prologis International Funding II SA 1.876% 17/04/2025 | 161 | 0.01 |
| EUR | 300,000 | Richemont International Holding SA 0.750% 26/05/2028^ | 312 | 0.02 |
| EUR | 325,000 | Richemont International Holding SA 1.000% 26/03/2026 | 340 | 0.02 |
| EUR | 200,000 | Richemont International Holding SA 1.125% 26/05/2032 | 212 | 0.01 |
| EUR | 100,000 | Richemont International Holding SA 1.500% 26/03/2030 | 110 | 0.01 |
| EUR | 250,000 | Richemont International Holding SA 2.000% 26/03/2038 | 291 | 0.02 |
| USD | 25,000 | Schlumberger Investment SA 2.400% 01/08/2022 | 22 | 0.00 |
| USD | 400,000 | Schlumberger Investment SA 3.650% 01/12/2023 | 365 | 0.02 |
| EUR | 100,000 | SELP Finance Sarl 1.250% 25/10/2023^ | 103 | 0.01 |
| EUR | 200,000 | SELP Finance Sarl 1.500% 20/11/2025 | 211 | 0.01 |
| EUR | 150,000 | SES SA 1.625% 22/03/2026^ | 160 | 0.01 |
| EUR | 200,000 | SES SA 2.000% 02/07/2028 | 218 | 0.01 |
| USD | 50,000 | SES SA 3.600% 04/04/2023 | 45 | 0.00 |
| USD | 450,000 | Severstal OAO Via Steel Capital SA 3.850% 27/08/2021 | 387 | 0.02 |
| EUR | 225,000 | Simon International Finance SCA 1.125% 19/03/2033 | 226 | 0.01 |
| EUR | 300,000 | Simon International Finance SCA 1.250% 13/05/2025 | 314 | 0.02 |
| EUR | 100,000 | SIX Finance Luxembourg SA 0.000% 02/12/2025 | 100 | 0.00 |
| EUR | 100,000 | Swiss Re Finance Luxembourg SA 2.534% 30/04/2050 | 110 | 0.01 |
| USD | 200,000 | Swiss Re Finance Luxembourg SA 4.250%# | 178 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Luxembourg (31 March 2020: 1.41%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Swiss Re Finance Luxembourg SA 5.000% 02/04/2049 | 193 | 0.01 |
| EUR | 100,000 | Talanx Finanz Luxembourg SA 8.367% 15/06/2042 | 110 | 0.01 |
| USD | 50,000 | Trane Technologies Luxembourg Finance SA 3.500% 21/03/2026 | 46 | 0.00 |
| USD | 200,000 | Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029 | 187 | 0.01 |
| USD | 100,000 | Trane Technologies Luxembourg Finance SA 4.500% 21/03/2049 | 99 | 0.00 |
| EUR | 100,000 | Traton Finance Luxembourg SA 0.125% 24/03/2025 | 100 | 0.00 |
| EUR | 200,000 | Traton Finance Luxembourg SA 0.750% 24/03/2029 | 201 | 0.01 |
| EUR | 100,000 | Traton Finance Luxembourg SA 1.250% 24/03/2033 | 100 | 0.00 |
| EUR | 200,000 | Tyco Electronics Group SA 1.100% 01/03/2023 | 204 | 0.01 |
| USD | 150,000 | Tyco Electronics Group SA 3.125% 15/08/2027 | 137 | 0.01 |
| USD | 300,000 | Tyco Electronics Group SA 3.450% 01/08/2024 | 275 | 0.02 |
| USD | 200,000 | Votorantim Cimentos International SA 7.250% 05/04/2041 | 219 | 0.01 |
| EUR | 175,000 | Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027 | 181 | 0.01 |
| | | **Total Luxembourg** | **24,678** | **1.49** |
| | | **Mauritius (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | UPL Corp Ltd 4.625% 16/06/2030 | 177 | 0.01 |
| | | **Total Mauritius** | **177** | **0.01** |
| | | **Mexico (31 March 2020: 0.58%)** | | |
| | | **Corporate Bonds** | | |
| USD | 400,000 | Alfa SAB de CV 5.250% 25/03/2024 | 372 | 0.02 |
| USD | 200,000 | Alpek SAB de CV 4.250% 18/09/2029^ | 180 | 0.01 |
| EUR | 100,000 | America Movil SAB de CV 1.500% 10/03/2024^ | 104 | 0.01 |
| EUR | 150,000 | America Movil SAB de CV 2.125% 10/03/2028^ | 167 | 0.01 |
| USD | 400,000 | America Movil SAB de CV 2.875% 07/05/2030 | 347 | 0.02 |
| USD | 250,000 | America Movil SAB de CV 3.125% 16/07/2022 | 220 | 0.01 |
| EUR | 159,000 | America Movil SAB de CV 3.259% 22/07/2023 | 171 | 0.01 |
| GBP | 200,000 | America Movil SAB de CV 4.375% 07/08/2041 | 295 | 0.02 |
| USD | 200,000 | America Movil SAB de CV 4.375% 16/07/2042 | 192 | 0.01 |
| USD | 400,000 | America Movil SAB de CV 4.375% 22/04/2049 | 389 | 0.02 |
| EUR | 50,000 | America Movil SAB de CV 4.750% 28/06/2022^ | 53 | 0.00 |
| GBP | 100,000 | America Movil SAB de CV 5.000% 27/10/2026 | 140 | 0.01 |
| GBP | 50,000 | America Movil SAB de CV 5.750% 28/06/2030 | 77 | 0.01 |
| USD | 300,000 | America Movil SAB de CV 6.125% 30/03/2040 | 346 | 0.02 |
| USD | 100,000 | America Movil SAB de CV 6.375% 01/03/2035 | 118 | 0.01 |
| EUR | 100,000 | America Movil SAB de CV 6.375% 06/09/2073 | 113 | 0.01 |
| USD | 450,000 | Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.125% 06/06/2024^ | 409 | 0.03 |
| | | **Mexico (31 March 2020: 0.58%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 350,000 | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/04/2025 | 334 | 0.02 |
| USD | 150,000 | BBVA Bancomer SA 4.375% 10/04/2024 | 139 | 0.01 |
| USD | 150,000 | Becle SAB de CV 3.750% 13/05/2025^ | 138 | 0.01 |
| USD | 200,000 | Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 4.962% 18/07/2029 | 187 | 0.01 |
| USD | 150,000 | Coca-Cola Femsa SAB de CV 2.750% 22/01/2030 | 129 | 0.01 |
| USD | 150,000 | Coca-Cola Femsa SAB de CV 5.250% 26/11/2043 | 160 | 0.01 |
| USD | 187,400 | Cometa Energia SA de CV 6.375% 24/04/2035 | 178 | 0.01 |
| USD | 200,000 | El Puerto de Liverpool SAB de CV 3.950% 02/10/2024^ | 182 | 0.01 |
| EUR | 200,000 | Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023 | 206 | 0.01 |
| USD | 150,000 | Fomento Economico Mexicano SAB de CV 2.875% 10/05/2023 | 133 | 0.01 |
| USD | 350,000 | Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050 | 293 | 0.02 |
| USD | 200,000 | Fomento Economico Mexicano SAB de CV 4.375% 10/05/2043 | 192 | 0.01 |
| USD | 200,000 | Grupo Bimbo SAB de CV 3.875% 27/06/2024^ | 185 | 0.01 |
| USD | 200,000 | Grupo Bimbo SAB de CV 4.700% 10/11/2047 | 188 | 0.01 |
| USD | 200,000 | Grupo Televisa SAB 4.625% 30/01/2026 | 190 | 0.01 |
| USD | 200,000 | Grupo Televisa SAB 5.000% 13/05/2045 | 187 | 0.01 |
| USD | 200,000 | Grupo Televisa SAB 6.125% 31/01/2046 | 216 | 0.01 |
| USD | 150,000 | Grupo Televisa SAB 6.625% 18/03/2025 | 152 | 0.01 |
| USD | 75,000 | Grupo Televisa SAB 6.625% 15/01/2040 | 83 | 0.01 |
| USD | 200,000 | Industrias Penoles SAB de CV 4.150% 12/09/2029 | 185 | 0.01 |
| USD | 200,000 | Industrias Penoles SAB de CV 4.750% 06/08/2050^ | 175 | 0.01 |
| USD | 200,000 | Infraestructura Energetica Nova SAB de CV 3.750% 14/01/2028 | 182 | 0.01 |
| USD | 200,000 | Infraestructura Energetica Nova SAB de CV 4.750% 15/01/2051^ | 169 | 0.01 |
| USD | 300,000 | Minera Mexico SA de CV 4.500% 26/01/2050 | 264 | 0.02 |
| USD | 200,000 | Orbia Advance Corp SAB de CV 4.875% 19/09/2022 | 179 | 0.01 |
| USD | 200,000 | Orbia Advance Corp SAB de CV 5.875% 17/09/2044^ | 200 | 0.01 |
| EUR | 125,000 | Sigma Alimentos SA de CV 2.625% 07/02/2024 | 132 | 0.01 |
| USD | 200,000 | Sigma Alimentos SA de CV 4.125% 02/05/2026 | 184 | 0.01 |
| USD | 400,000 | Trust Fibra Uno 4.869% 15/01/2030 | 367 | 0.02 |
| USD | 200,000 | Trust Fibra Uno 5.250% 15/12/2024 | 188 | 0.01 |
| USD | 200,000 | Trust Fibra Uno 6.390% 15/01/2050^ | 188 | 0.01 |
| | | **Total Mexico** | **9,578** | **0.58** |
| | | **Netherlands (31 March 2020: 6.18%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | ABB Finance BV 0.000% 19/01/2030 | 97 | 0.00 |
| EUR | 125,000 | ABB Finance BV 0.625% 03/05/2023 | 127 | 0.01 |
| EUR | 150,000 | ABB Finance BV 0.750% 16/05/2024 | 154 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 325,000 | ABN AMRO Bank NV 0.500% 17/07/2023 | 331 | 0.02 |
| EUR | 100,000 | ABN AMRO Bank NV 0.600% 15/01/2027 | 102 | 0.01 |
| EUR | 180,000 | ABN AMRO Bank NV 0.625% 31/05/2022 | 182 | 0.01 |
| EUR | 300,000 | ABN AMRO Bank NV 0.875% 15/01/2024 | 309 | 0.02 |
| EUR | 261,000 | ABN AMRO Bank NV 1.000% 16/04/2025 | 273 | 0.02 |
| EUR | 300,000 | ABN AMRO Bank NV 1.250% 28/05/2025 | 314 | 0.02 |
| EUR | 275,000 | ABN AMRO Bank NV 2.500% 29/11/2023 | 295 | 0.02 |
| EUR | 100,000 | ABN AMRO Bank NV 2.875% 18/01/2028 | 105 | 0.01 |
| USD | 200,000 | ABN AMRO Bank NV 4.400% 27/03/2028 | 180 | 0.01 |
| USD | 200,000 | ABN AMRO Bank NV 4.750% 28/07/2025 | 191 | 0.01 |
| USD | 200,000 | ABN AMRO Bank NV 4.800% 18/04/2026 | 192 | 0.01 |
| EUR | 200,000 | ABN AMRO Bank NV 7.125% 06/07/2022 | 218 | 0.01 |
| EUR | 125,000 | Achmea BV 1.500% 26/05/2027 | 134 | 0.01 |
| EUR | 100,000 | Achmea BV 4.250%# | 110 | 0.01 |
| EUR | 100,000 | Achmea BV 6.000% 04/04/2043 | 111 | 0.01 |
| EUR | 200,000 | Adecco International Financial Services BV 1.000% 02/12/2024 | 208 | 0.01 |
| EUR | 100,000 | Aegon Bank NV 0.625% 21/06/2024 | 102 | 0.01 |
| EUR | 100,000 | Aegon NV 4.000% 25/04/2044 | 109 | 0.01 |
| USD | 200,000 | Aegon NV 5.500% 11/04/2048^ | 192 | 0.01 |
| GBP | 50,000 | Aegon NV 6.125% 15/12/2031 | 83 | 0.00 |
| GBP | 50,000 | Aegon NV 6.625% 16/12/2039 | 99 | 0.00 |
| EUR | 150,000 | Airbus Finance BV 0.875% 13/05/2026 | 155 | 0.01 |
| EUR | 100,000 | Airbus Finance BV 1.375% 13/05/2031 | 107 | 0.01 |
| EUR | 100,000 | Airbus Finance BV 2.125% 29/10/2029 | 114 | 0.01 |
| EUR | 175,000 | Airbus Finance BV 2.375% 02/04/2024 | 187 | 0.01 |
| USD | 250,000 | Airbus Finance BV 2.700% 17/04/2023 | 222 | 0.01 |
| EUR | 151,000 | Airbus SE 1.375% 09/06/2026^ | 160 | 0.01 |
| EUR | 125,000 | Airbus SE 1.625% 09/06/2030 | 135 | 0.01 |
| EUR | 150,000 | Airbus SE 2.375% 09/06/2040 | 170 | 0.01 |
| USD | 300,000 | Airbus SE 3.150% 10/04/2027 | 272 | 0.02 |
| EUR | 100,000 | Akelius Residential Property Financing BV 0.750% 22/02/2030 | 98 | 0.00 |
| EUR | 100,000 | Akelius Residential Property Financing BV 1.125% 11/01/2029 | 102 | 0.01 |
| EUR | 100,000 | Akzo Nobel NV 1.125% 08/04/2026 | 106 | 0.01 |
| EUR | 225,000 | Akzo Nobel NV 1.625% 14/04/2030 | 247 | 0.01 |
| EUR | 100,000 | Akzo Nobel NV 1.750% 07/11/2024 | 107 | 0.01 |
| EUR | 100,000 | Allianz Finance II BV 0.000% 14/01/2025 | 101 | 0.01 |
| EUR | 300,000 | Allianz Finance II BV 0.250% 06/06/2023 | 303 | 0.02 |
| EUR | 200,000 | Allianz Finance II BV 0.875% 15/01/2026 | 210 | 0.01 |
| EUR | 100,000 | Allianz Finance II BV 0.875% 06/12/2027 | 106 | 0.01 |
| EUR | 200,000 | Allianz Finance II BV 1.375% 21/04/2031 | 221 | 0.01 |
| EUR | 100,000 | Allianz Finance II BV 1.500% 15/01/2030 | 112 | 0.01 |
| EUR | 200,000 | Allianz Finance II BV 3.000% 13/03/2028 | 242 | 0.01 |
| GBP | 100,000 | Allianz Finance II BV 4.500% 13/03/2043 | 172 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025 | 105 | 0.01 |
| EUR | 200,000 | Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030 | 231 | 0.01 |
| EUR | 200,000 | Argentum Netherlands BV for Swiss Life AG 4.375%# | 226 | 0.01 |
| USD | 200,000 | Argentum Netherlands BV for Swiss Re Ltd 5.750% 15/08/2050 | 190 | 0.01 |
| EUR | 125,000 | Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049 | 140 | 0.01 |
| EUR | 175,000 | Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 | 200 | 0.01 |
| USD | 200,000 | Argentum Netherlands BV for Zurich Insurance Co Ltd 5.125% 01/06/2048 | 195 | 0.01 |
| EUR | 150,000 | ASML Holding NV 0.625% 07/05/2029^ | 155 | 0.01 |
| EUR | 351,000 | ASML Holding NV 1.375% 07/07/2026 | 376 | 0.02 |
| EUR | 175,000 | ASML Holding NV 1.625% 28/05/2027 | 191 | 0.01 |
| EUR | 100,000 | ASML Holding NV 3.375% 19/09/2023 | 109 | 0.01 |
| EUR | 150,000 | ASR Nederland NV 5.000%# | 170 | 0.01 |
| USD | 250,000 | AT Securities BV 5.250%# | 224 | 0.01 |
| EUR | 125,000 | BASF Finance Europe NV 0.750% 10/11/2026 | 131 | 0.01 |
| EUR | 200,000 | BAT Netherlands Finance BV 2.375% 07/10/2024 | 214 | 0.01 |
| EUR | 100,000 | Bayer Capital Corp BV 0.625% 15/12/2022 | 101 | 0.01 |
| EUR | 100,000 | Bayer Capital Corp BV 1.250% 13/11/2023 | 103 | 0.01 |
| EUR | 300,000 | Bayer Capital Corp BV 1.500% 26/06/2026 | 317 | 0.02 |
| EUR | 200,000 | Bayer Capital Corp BV 2.125% 15/12/2029 | 223 | 0.01 |
| USD | 250,000 | Bharti Airtel International Netherlands BV 5.350% 20/05/2024 | 235 | 0.01 |
| EUR | 125,000 | BMW Finance NV 0.000% 24/03/2023 | 125 | 0.01 |
| EUR | 300,000 | BMW Finance NV 0.000% 14/04/2023 | 301 | 0.02 |
| EUR | 200,000 | BMW Finance NV 0.000% 11/01/2026 | 200 | 0.01 |
| EUR | 50,000 | BMW Finance NV 0.200% 11/01/2033 | 48 | 0.00 |
| EUR | 425,000 | BMW Finance NV 0.375% 10/07/2023 | 430 | 0.02 |
| EUR | 125,000 | BMW Finance NV 0.375% 14/01/2027 | 127 | 0.01 |
| EUR | 100,000 | BMW Finance NV 0.375% 24/09/2027 | 102 | 0.01 |
| EUR | 100,000 | BMW Finance NV 0.500% 22/11/2022 | 101 | 0.01 |
| EUR | 325,000 | BMW Finance NV 0.625% 06/10/2023 | 331 | 0.02 |
| EUR | 200,000 | BMW Finance NV 0.750% 15/04/2024 | 205 | 0.01 |
| EUR | 150,000 | BMW Finance NV 0.750% 12/07/2024 | 154 | 0.01 |
| EUR | 225,000 | BMW Finance NV 0.750% 13/07/2026 | 233 | 0.01 |
| EUR | 50,000 | BMW Finance NV 0.875% 03/04/2025 | 52 | 0.00 |
| EUR | 200,000 | BMW Finance NV 1.000% 14/11/2024 | 208 | 0.01 |
| EUR | 300,000 | BMW Finance NV 1.000% 21/01/2025 | 312 | 0.02 |
| EUR | 60,000 | BMW Finance NV 1.125% 22/05/2026 | 63 | 0.00 |
| EUR | 150,000 | BMW Finance NV 1.125% 10/01/2028 | 160 | 0.01 |
| EUR | 100,000 | BMW Finance NV 1.250% 05/09/2022 | 102 | 0.01 |
| EUR | 350,000 | BMW Finance NV 1.500% 06/02/2029 | 385 | 0.02 |
| EUR | 50,000 | BMW Finance NV 2.375% 24/01/2023 | 52 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | BMW Finance NV 2.400% 14/08/2024 | 178 | 0.01 |
| USD | 100,000 | BMW Finance NV 2.500% 06/12/2021 | 86 | 0.00 |
| GBP | 125,000 | BMW International Investment BV 1.250% 11/07/2022 | 148 | 0.01 |
| GBP | 250,000 | BMW International Investment BV 1.375% 01/10/2024 | 299 | 0.02 |
| EUR | 100,000 | BP Capital Markets BV 0.933% 04/12/2040 | 93 | 0.00 |
| EUR | 275,000 | Bunge Finance Europe BV 1.850% 16/06/2023 | 285 | 0.02 |
| EUR | 100,000 | Citycon Treasury BV 2.375% 15/01/2027 | 104 | 0.01 |
| EUR | 100,000 | Citycon Treasury BV 2.500% 01/10/2024 | 105 | 0.01 |
| USD | 50,000 | CNH Industrial NV 3.850% 15/11/2027 | 47 | 0.00 |
| EUR | 200,000 | Coca-Cola HBC Finance BV 1.000% 14/05/2027 | 210 | 0.01 |
| EUR | 125,000 | Coca-Cola HBC Finance BV 1.625% 14/05/2031 | 138 | 0.01 |
| EUR | 100,000 | Coca-Cola HBC Finance BV 1.875% 11/11/2024 | 107 | 0.01 |
| EUR | 175,000 | Compass Group Finance Netherlands BV 0.625% 03/07/2024 | 179 | 0.01 |
| EUR | 175,000 | Conti-Gummi Finance BV 1.125% 25/09/2024 | 181 | 0.01 |
| EUR | 225,000 | Conti-Gummi Finance BV 2.125% 27/11/2023 | 237 | 0.01 |
| EUR | 100,000 | Cooperatieve Rabobank UA 0.500% 06/12/2022 | 101 | 0.01 |
| EUR | 900,000 | Cooperatieve Rabobank UA 0.625% 27/02/2024 | 919 | 0.05 |
| EUR | 300,000 | Cooperatieve Rabobank UA 0.875% 05/05/2028 | 311 | 0.02 |
| USD | 250,000 | Cooperatieve Rabobank UA 1.004% 24/09/2026 | 208 | 0.01 |
| EUR | 100,000 | Cooperatieve Rabobank UA 1.125% 07/05/2031 | 107 | 0.01 |
| GBP | 200,000 | Cooperatieve Rabobank UA 1.250% 14/01/2025 | 236 | 0.01 |
| EUR | 350,000 | Cooperatieve Rabobank UA 1.250% 23/03/2026 | 373 | 0.02 |
| EUR | 229,000 | Cooperatieve Rabobank UA 1.375% 03/02/2027 | 248 | 0.01 |
| EUR | 100,000 | Cooperatieve Rabobank UA 2.375% 22/05/2023 | 106 | 0.01 |
| USD | 250,000 | Cooperatieve Rabobank UA 2.625% 22/07/2024 | 224 | 0.01 |
| USD | 350,000 | Cooperatieve Rabobank UA 2.750% 10/01/2023 | 310 | 0.02 |
| USD | 250,000 | Cooperatieve Rabobank UA 3.375% 21/05/2025 | 232 | 0.01 |
| USD | 250,000 | Cooperatieve Rabobank UA 3.750% 21/07/2026 | 232 | 0.01 |
| EUR | 100,000 | Cooperatieve Rabobank UA 3.875% 25/07/2023 | 109 | 0.01 |
| USD | 250,000 | Cooperatieve Rabobank UA 3.875% 26/09/2023 | 230 | 0.01 |
| USD | 250,000 | Cooperatieve Rabobank UA 3.950% 09/11/2022 | 224 | 0.01 |
| GBP | 208,000 | Cooperatieve Rabobank UA 4.000% 19/09/2022 | 257 | 0.01 |
| EUR | 150,000 | Cooperatieve Rabobank UA 4.125% 14/09/2022 | 159 | 0.01 |
| EUR | 493,000 | Cooperatieve Rabobank UA 4.125% 14/07/2025 | 584 | 0.03 |
| USD | 300,000 | Cooperatieve Rabobank UA 4.375% 04/08/2025 | 283 | 0.02 |
| USD | 550,000 | Cooperatieve Rabobank UA 4.625% 01/12/2023 | 513 | 0.03 |
| GBP | 200,000 | Cooperatieve Rabobank UA 4.625% 23/05/2029 | 276 | 0.02 |
| EUR | 400,000 | Cooperatieve Rabobank UA 4.750% 06/06/2022 | 424 | 0.02 |
| GBP | 25,000 | Cooperatieve Rabobank UA 5.250% 23/05/2041 | 45 | 0.00 |
| USD | 280,000 | Cooperatieve Rabobank UA 5.250% 24/05/2041 | 308 | 0.02 |
| USD | 250,000 | Cooperatieve Rabobank UA 5.250% 04/08/2045 | 273 | 0.02 |
| GBP | 100,000 | Cooperatieve Rabobank UA 5.375% 03/08/2060 | 218 | 0.01 |
| USD | 300,000 | Cooperatieve Rabobank UA 5.750% 01/12/2043 | 343 | 0.02 |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | CRH Funding BV 1.875% 09/01/2024 | 105 | 0.01 |
| EUR | 100,000 | CTP BV 0.750% 18/02/2027 | 99 | 0.00 |
| EUR | 250,000 | CTP BV 2.125% 01/10/2025 | 265 | 0.02 |
| EUR | 300,000 | Daimler International Finance BV 0.625% 27/02/2023 | 305 | 0.02 |
| EUR | 200,000 | Daimler International Finance BV 0.625% 06/05/2027 | 204 | 0.01 |
| EUR | 150,000 | Daimler International Finance BV 0.850% 28/02/2025 | 155 | 0.01 |
| EUR | 250,000 | Daimler International Finance BV 0.875% 09/04/2024 | 257 | 0.01 |
| EUR | 100,000 | Daimler International Finance BV 1.000% 11/11/2025 | 104 | 0.01 |
| GBP | 200,000 | Daimler International Finance BV 1.250% 05/09/2022 | 237 | 0.01 |
| EUR | 134,000 | Daimler International Finance BV 1.375% 26/06/2026 | 143 | 0.01 |
| EUR | 200,000 | Daimler International Finance BV 1.500% 09/02/2027^ | 214 | 0.01 |
| GBP | 100,000 | Daimler International Finance BV 2.125% 07/06/2022 | 120 | 0.01 |
| EUR | 150,000 | Daimler International Finance BV 2.375% 12/09/2022 | 156 | 0.01 |
| EUR | 400,000 | de Volksbank NV 0.750% 25/06/2023 | 408 | 0.02 |
| EUR | 100,000 | de Volksbank NV 1.750% 22/10/2030 | 105 | 0.01 |
| EUR | 246,000 | Deutsche Post Finance BV 2.950% 27/06/2022 | 256 | 0.01 |
| EUR | 150,000 | Deutsche Telekom International Finance BV 0.625% 01/12/2022 | 152 | 0.01 |
| EUR | 350,000 | Deutsche Telekom International Finance BV 0.625% 03/04/2023 | 356 | 0.02 |
| EUR | 225,000 | Deutsche Telekom International Finance BV 0.625% 13/12/2024 | 231 | 0.01 |
| EUR | 200,000 | Deutsche Telekom International Finance BV 0.875% 30/01/2024 | 206 | 0.01 |
| EUR | 50,000 | Deutsche Telekom International Finance BV 1.125% 22/05/2026 | 53 | 0.00 |
| EUR | 200,000 | Deutsche Telekom International Finance BV 1.375% 01/12/2025 | 213 | 0.01 |
| EUR | 307,000 | Deutsche Telekom International Finance BV 1.375% 30/01/2027 | 330 | 0.02 |
| EUR | 336,000 | Deutsche Telekom International Finance BV 1.500% 03/04/2028 | 365 | 0.02 |
| EUR | 125,000 | Deutsche Telekom International Finance BV 2.000% 01/12/2029^ | 143 | 0.01 |
| GBP | 130,000 | Deutsche Telekom International Finance BV 2.250% 13/04/2029 | 159 | 0.01 |
| USD | 150,000 | Deutsche Telekom International Finance BV 2.485% 19/09/2023 | 133 | 0.01 |
| EUR | 130,000 | Deutsche Telekom International Finance BV 2.750% 24/10/2024 | 144 | 0.01 |
| EUR | 100,000 | Deutsche Telekom International Finance BV 3.250% 17/01/2028 | 121 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Deutsche Telekom International Finance BV 4.250% 13/07/2022 | 212 | 0.01 |
| USD | 400,000 | Deutsche Telekom International Finance BV 4.375% 21/06/2028 | 390 | 0.02 |
| EUR | 25,000 | Deutsche Telekom International Finance BV 4.500% 28/10/2030 | 34 | 0.00 |
| USD | 150,000 | Deutsche Telekom International Finance BV 4.750% 21/06/2038 | 149 | 0.01 |
| GBP | 100,000 | Deutsche Telekom International Finance BV 6.500% 08/04/2022 | 124 | 0.01 |
| EUR | 100,000 | Deutsche Telekom International Finance BV 7.500% 24/01/2033 | 175 | 0.01 |
| GBP | 25,000 | Deutsche Telekom International Finance BV 7.625% 15/06/2030 | 44 | 0.00 |
| USD | 450,000 | Deutsche Telekom International Finance BV 8.750% 15/06/2030 | 568 | 0.03 |
| GBP | 125,000 | Deutsche Telekom International Finance BV 8.875% 27/11/2028 | 224 | 0.01 |
| EUR | 200,000 | Digital Dutch Finco BV 0.625% 15/07/2025 | 204 | 0.01 |
| EUR | 100,000 | Digital Dutch Finco BV 1.250% 01/02/2031 | 102 | 0.01 |
| EUR | 100,000 | Digital Dutch Finco BV 1.500% 15/03/2030 | 105 | 0.01 |
| EUR | 250,000 | Digital Intrepid Holding BV 0.625% 15/07/2031 | 241 | 0.01 |
| EUR | 125,000 | DSV Panalpina Finance BV 0.500% 03/03/2031 | 125 | 0.01 |
| EUR | 100,000 | E.ON International Finance BV 0.750% 30/11/2022^ | 101 | 0.01 |
| EUR | 120,000 | E.ON International Finance BV 1.000% 13/04/2025 | 124 | 0.01 |
| EUR | 200,000 | E.ON International Finance BV 1.250% 19/10/2027 | 213 | 0.01 |
| EUR | 175,000 | E.ON International Finance BV 1.500% 31/07/2029 | 190 | 0.01 |
| EUR | 200,000 | E.ON International Finance BV 1.625% 30/05/2026^ | 215 | 0.01 |
| EUR | 200,000 | E.ON International Finance BV 3.000% 17/01/2024 | 217 | 0.01 |
| GBP | 179,000 | E.ON International Finance BV 5.625% 06/12/2023 | 237 | 0.01 |
| EUR | 100,000 | E.ON International Finance BV 5.750% 14/02/2033 | 155 | 0.01 |
| GBP | 150,000 | E.ON International Finance BV 5.875% 30/10/2037 | 255 | 0.01 |
| GBP | 200,000 | E.ON International Finance BV 6.125% 06/07/2039 | 356 | 0.02 |
| GBP | 225,000 | E.ON International Finance BV 6.250% 03/06/2030 | 357 | 0.02 |
| GBP | 50,000 | E.ON International Finance BV 6.375% 07/06/2032 | 83 | 0.00 |
| USD | 175,000 | E.ON International Finance BV 6.650% 30/04/2038 | 207 | 0.01 |
| GBP | 150,000 | E.ON International Finance BV 6.750% 27/01/2039 | 281 | 0.02 |
| EUR | 200,000 | easyJet FinCo BV 1.875% 03/03/2028 | 197 | 0.01 |
| EUR | 125,000 | EDP Finance BV 0.375% 16/09/2026 | 126 | 0.01 |
| EUR | 100,000 | EDP Finance BV 1.125% 12/02/2024 | 103 | 0.01 |
| EUR | 150,000 | EDP Finance BV 1.500% 22/11/2027 | 162 | 0.01 |
| EUR | 225,000 | EDP Finance BV 1.625% 26/01/2026 | 241 | 0.01 |
| EUR | 175,000 | EDP Finance BV 1.875% 29/09/2023 | 184 | 0.01 |
| EUR | 150,000 | EDP Finance BV 1.875% 13/10/2025 | 162 | 0.01 |
| EUR | 100,000 | EDP Finance BV 2.000% 22/04/2025 | 108 | 0.01 |
| EUR | 100,000 | ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047 | 112 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 275,000 | ELM BV for Swiss Life Insurance & Pension Group 4.500%# | 323 | 0.02 |
| EUR | 100,000 | ELM BV for Swiss Reinsurance Co Ltd 2.600%# | 108 | 0.01 |
| EUR | 150,000 | Enel Finance International NV 0.375% 17/06/2027 | 152 | 0.01 |
| EUR | 125,000 | Enel Finance International NV 1.000% 16/09/2024 | 130 | 0.01 |
| EUR | 200,000 | Enel Finance International NV 1.125% 16/09/2026 | 211 | 0.01 |
| EUR | 185,000 | Enel Finance International NV 1.375% 01/06/2026 | 198 | 0.01 |
| EUR | 200,000 | Enel Finance International NV 1.500% 21/07/2025 | 213 | 0.01 |
| EUR | 300,000 | Enel Finance International NV 1.966% 27/01/2025^ | 323 | 0.02 |
| USD | 300,000 | Enel Finance International NV 2.650% 10/09/2024 | 269 | 0.02 |
| USD | 200,000 | Enel Finance International NV 2.750% 06/04/2023 | 177 | 0.01 |
| USD | 400,000 | Enel Finance International NV 2.875% 25/05/2022 | 349 | 0.02 |
| USD | 200,000 | Enel Finance International NV 3.500% 06/04/2028 | 182 | 0.01 |
| USD | 400,000 | Enel Finance International NV 3.625% 25/05/2027 | 369 | 0.02 |
| USD | 300,000 | Enel Finance International NV 4.250% 14/09/2023 | 277 | 0.02 |
| USD | 200,000 | Enel Finance International NV 4.750% 25/05/2047 | 201 | 0.01 |
| EUR | 200,000 | Enel Finance International NV 4.875% 17/04/2023 | 221 | 0.01 |
| USD | 200,000 | Enel Finance International NV 4.875% 14/06/2029 | 199 | 0.01 |
| EUR | 350,000 | Enel Finance International NV 5.000% 14/09/2022 | 377 | 0.02 |
| EUR | 175,000 | Enel Finance International NV 5.250% 29/09/2023 | 199 | 0.01 |
| GBP | 200,000 | Enel Finance International NV 5.625% 14/08/2024 | 272 | 0.02 |
| GBP | 300,000 | Enel Finance International NV 5.750% 14/09/2040 | 517 | 0.03 |
| USD | 300,000 | Enel Finance International NV 6.000% 07/10/2039 | 340 | 0.02 |
| USD | 100,000 | Enel Finance International NV 6.800% 15/09/2037 | 120 | 0.01 |
| EUR | 115,000 | Euronext NV 1.000% 18/04/2025^ | 119 | 0.01 |
| EUR | 200,000 | Euronext NV 1.125% 12/06/2029 | 210 | 0.01 |
| EUR | 125,000 | Evonik Finance BV 0.375% 07/09/2024 | 127 | 0.01 |
| EUR | 100,000 | EXOR NV 0.875% 19/01/2031 | 100 | 0.01 |
| EUR | 100,000 | EXOR NV 1.750% 14/10/2034 | 106 | 0.01 |
| EUR | 100,000 | EXOR NV 2.250% 29/04/2030 | 112 | 0.01 |
| EUR | 175,000 | Givaudan Finance Europe BV 1.000% 22/04/2027 | 184 | 0.01 |
| EUR | 100,000 | Global Switch Finance BV 1.375% 07/10/2030 | 101 | 0.01 |
| EUR | 100,000 | H&M Finance BV 0.250% 25/08/2029 | 99 | 0.00 |
| EUR | 100,000 | Heimstaden Bostad Treasury BV 1.375% 03/03/2027 | 104 | 0.01 |
| EUR | 100,000 | Heineken NV 1.000% 04/05/2026 | 105 | 0.01 |
| EUR | 150,000 | Heineken NV 1.500% 03/10/2029 | 164 | 0.01 |
| EUR | 700,000 | Heineken NV 1.625% 30/03/2025^ | 746 | 0.04 |
| EUR | 400,000 | Heineken NV 1.750% 17/03/2031 | 448 | 0.03 |
| EUR | 125,000 | Heineken NV 1.750% 07/05/2040 | 133 | 0.01 |
| USD | 75,000 | Heineken NV 3.400% 01/04/2022 | 66 | 0.00 |
| EUR | 25,000 | Heineken NV 3.500% 19/03/2024^ | 28 | 0.00 |
| USD | 250,000 | Heineken NV 3.500% 29/01/2028 | 232 | 0.01 |
| USD | 275,000 | Heineken NV 4.000% 01/10/2042 | 260 | 0.01 |
| EUR | 300,000 | Iberdrola International BV 0.375% 15/09/2025 | 306 | 0.02 |
| EUR | 100,000 | Iberdrola International BV 1.125% 27/01/2023 | 103 | 0.01 |
| EUR | 100,000 | Iberdrola International BV 1.125% 21/04/2026 | 106 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Iberdrola International BV 1.450%# | 201 | 0.01 |
| EUR | 100,000 | Iberdrola International BV 1.750% 17/09/2023 | 105 | 0.01 |
| EUR | 100,000 | Iberdrola International BV 1.825%# | 100 | 0.01 |
| EUR | 100,000 | Iberdrola International BV 1.875% 08/10/2024 | 107 | 0.01 |
| EUR | 300,000 | Iberdrola International BV 1.875%# | 307 | 0.02 |
| EUR | 400,000 | Iberdrola International BV 2.250%# | 412 | 0.02 |
| EUR | 100,000 | Iberdrola International BV 3.250%# | 109 | 0.01 |
| USD | 100,000 | Iberdrola International BV 6.750% 15/07/2036 | 124 | 0.01 |
| EUR | 100,000 | Imperial Brands Finance Netherlands BV 1.750% 18/03/2033 | 100 | 0.01 |
| EUR | 100,000 | ING Bank NV 0.000% 08/04/2022 | 100 | 0.01 |
| EUR | 200,000 | ING Groep NV 0.100% 03/09/2025 | 200 | 0.01 |
| EUR | 200,000 | ING Groep NV 0.250% 18/02/2029 | 196 | 0.01 |
| EUR | 300,000 | ING Groep NV 0.250% 01/02/2030 | 291 | 0.02 |
| EUR | 300,000 | ING Groep NV 1.000% 20/09/2023 | 309 | 0.02 |
| EUR | 100,000 | ING Groep NV 1.000% 13/11/2030 | 100 | 0.01 |
| GBP | 400,000 | ING Groep NV 1.125% 07/12/2028 | 454 | 0.03 |
| USD | 600,000 | ING Groep NV 1.400% 01/07/2026 | 508 | 0.03 |
| EUR | 100,000 | ING Groep NV 1.625% 26/09/2029 | 103 | 0.01 |
| EUR | 300,000 | ING Groep NV 2.000% 20/09/2028 | 334 | 0.02 |
| EUR | 100,000 | ING Groep NV 2.125% 10/01/2026 | 109 | 0.01 |
| EUR | 200,000 | ING Groep NV 2.125% 26/05/2031 | 212 | 0.01 |
| EUR | 200,000 | ING Groep NV 2.500% 15/02/2029 | 211 | 0.01 |
| EUR | 300,000 | ING Groep NV 2.500% 15/11/2030 | 359 | 0.02 |
| GBP | 100,000 | ING Groep NV 3.000% 18/02/2026 | 127 | 0.01 |
| EUR | 300,000 | ING Groep NV 3.000% 11/04/2028^ | 316 | 0.02 |
| USD | 200,000 | ING Groep NV 3.550% 09/04/2024 | 183 | 0.01 |
| USD | 300,000 | ING Groep NV 4.100% 02/10/2023 | 277 | 0.02 |
| USD | 250,000 | ING Groep NV 4.550% 02/10/2028 | 244 | 0.01 |
| USD | 300,000 | ING Groep NV 4.625% 06/01/2026 | 290 | 0.02 |
| USD | 250,000 | ING Groep NV 4.700% 22/03/2028 | 226 | 0.01 |
| EUR | 100,000 | ISS Finance BV 1.250% 07/07/2025 | 103 | 0.01 |
| EUR | 100,000 | JAB Holdings BV 1.000% 20/12/2027 | 103 | 0.01 |
| EUR | 200,000 | JAB Holdings BV 1.250% 22/05/2024 | 207 | 0.01 |
| EUR | 200,000 | JAB Holdings BV 1.750% 25/05/2023 | 208 | 0.01 |
| EUR | 200,000 | JAB Holdings BV 1.750% 25/06/2026 | 214 | 0.01 |
| EUR | 200,000 | JAB Holdings BV 2.000% 18/05/2028 | 220 | 0.01 |
| EUR | 100,000 | JAB Holdings BV 2.125% 16/09/2022 | 103 | 0.01 |
| EUR | 100,000 | JAB Holdings BV 2.250% 19/12/2039 | 107 | 0.01 |
| EUR | 100,000 | JAB Holdings BV 2.500% 25/06/2029 | 114 | 0.01 |
| EUR | 100,000 | JAB Holdings BV 3.375% 17/04/2035 | 124 | 0.01 |
| EUR | 100,000 | JT International Financial Services BV 1.125% 28/09/2025 | 104 | 0.01 |
| EUR | 100,000 | JT International Financial Services BV 2.375% 07/04/2081 | 106 | 0.01 |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 100,000 | JT International Financial Services BV 2.750% 28/09/2033 | 124 | 0.01 |
| EUR | 100,000 | JT International Financial Services BV 2.875% 07/10/2083 | 111 | 0.01 |
| USD | 400,000 | JT International Financial Services BV 3.875% 28/09/2028 | 374 | 0.02 |
| EUR | 125,000 | Koninklijke Ahold Delhaize NV 0.375% 18/03/2030 | 124 | 0.01 |
| EUR | 275,000 | Koninklijke Ahold Delhaize NV 0.875% 19/09/2024 | 284 | 0.02 |
| EUR | 100,000 | Koninklijke Ahold Delhaize NV 1.125% 19/03/2026 | 105 | 0.01 |
| USD | 87,000 | Koninklijke Ahold Delhaize NV 5.700% 01/10/2040^ | 97 | 0.00 |
| EUR | 100,000 | Koninklijke DSM NV 0.250% 23/06/2028 | 101 | 0.01 |
| EUR | 100,000 | Koninklijke DSM NV 0.750% 28/09/2026 | 104 | 0.01 |
| EUR | 225,000 | Koninklijke DSM NV 1.000% 09/04/2025 | 235 | 0.01 |
| EUR | 100,000 | Koninklijke DSM NV 1.375% 26/09/2022 | 103 | 0.01 |
| EUR | 100,000 | Koninklijke DSM NV 2.375% 03/04/2024 | 107 | 0.01 |
| EUR | 200,000 | Koninklijke KPN NV 0.625% 09/04/2025 | 204 | 0.01 |
| EUR | 100,000 | Koninklijke KPN NV 1.125% 11/09/2028^ | 104 | 0.01 |
| GBP | 100,000 | Koninklijke KPN NV 5.000% 18/11/2026 | 136 | 0.01 |
| GBP | 150,000 | Koninklijke KPN NV 5.750% 17/09/2029^ | 217 | 0.01 |
| EUR | 275,000 | Koninklijke Philips NV 0.500% 06/09/2023 | 279 | 0.02 |
| EUR | 200,000 | Koninklijke Philips NV 0.500% 22/05/2026 | 205 | 0.01 |
| EUR | 105,000 | Koninklijke Philips NV 0.750% 02/05/2024 | 108 | 0.01 |
| USD | 150,000 | Koninklijke Philips NV 5.000% 15/03/2042 | 164 | 0.01 |
| USD | 100,000 | Koninklijke Philips NV 6.875% 11/03/2038 | 125 | 0.01 |
| EUR | 100,000 | LeasePlan Corp NV 0.125% 13/09/2023 | 100 | 0.01 |
| EUR | 250,000 | LeasePlan Corp NV 0.250% 23/02/2026 | 249 | 0.01 |
| EUR | 200,000 | LeasePlan Corp NV 1.000% 02/05/2023 | 204 | 0.01 |
| EUR | 100,000 | LeasePlan Corp NV 1.375% 07/03/2024 | 104 | 0.01 |
| USD | 200,000 | LeasePlan Corp NV 2.875% 24/10/2024 | 179 | 0.01 |
| EUR | 100,000 | Linde Finance BV 0.250% 19/05/2027 | 101 | 0.01 |
| EUR | 100,000 | Linde Finance BV 0.550% 19/05/2032 | 101 | 0.01 |
| EUR | 200,000 | Linde Finance BV 1.000% 20/04/2028 | 214 | 0.01 |
| EUR | 150,000 | Linde Finance BV 1.875% 22/05/2024 | 160 | 0.01 |
| EUR | 225,000 | Linde Finance BV 2.000% 18/04/2023 | 236 | 0.01 |
| GBP | 50,000 | Linde Finance BV 5.875% 24/04/2023 | 65 | 0.00 |
| EUR | 100,000 | Lseg Netherlands BV 0.250% 06/04/2028 | 100 | 0.01 |
| USD | 200,000 | Lukoil International Finance BV 4.563% 24/04/2023 | 180 | 0.01 |
| USD | 200,000 | Lukoil International Finance BV 4.750% 02/11/2026 | 188 | 0.01 |
| USD | 100,000 | Lukoil International Finance BV 6.656% 07/06/2022 | 91 | 0.00 |
| USD | 100,000 | LYB Finance Co BV 8.100% 15/03/2027 | 113 | 0.01 |
| USD | 100,000 | LYB International Finance BV 4.875% 15/03/2044 | 99 | 0.00 |
| USD | 175,000 | LYB International Finance BV 5.250% 15/07/2043 | 183 | 0.01 |
| EUR | 100,000 | LYB International Finance II BV 0.875% 17/09/2026 | 103 | 0.01 |
| EUR | 100,000 | LYB International Finance II BV 1.625% 17/09/2031 | 107 | 0.01 |
| USD | 20,000 | LYB International Finance II BV 3.500% 02/03/2027^ | 18 | 0.00 |
| USD | 50,000 | LyondellBasell Industries NV 4.625% 26/02/2055 | 48 | 0.00 |
| USD | 200,000 | LyondellBasell Industries NV 5.750% 15/04/2024 | 192 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Madrilena Red de Gas Finance BV 1.375% 11/04/2025 | 103 | 0.01 |
| EUR | 100,000 | Madrilena Red de Gas Finance BV 2.250% 11/04/2029 | 110 | 0.01 |
| USD | 300,000 | Minejesa Capital BV 5.625% 10/08/2037 | 267 | 0.02 |
| EUR | 150,000 | Mondelez International Holdings Netherlands BV 0.875% 01/10/2031 | 153 | 0.01 |
| EUR | 100,000 | Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042 | 112 | 0.01 |
| EUR | 100,000 | Naturgy Finance BV 1.250% 15/01/2026 | 105 | 0.01 |
| EUR | 100,000 | Naturgy Finance BV 1.250% 19/04/2026 | 105 | 0.01 |
| EUR | 200,000 | Naturgy Finance BV 1.375% 21/01/2025 | 211 | 0.01 |
| EUR | 300,000 | Naturgy Finance BV 1.375% 19/01/2027 | 320 | 0.02 |
| EUR | 200,000 | Naturgy Finance BV 1.500% 29/01/2028 | 216 | 0.01 |
| EUR | 100,000 | Naturgy Finance BV 2.875% 11/03/2024 | 109 | 0.01 |
| EUR | 200,000 | NE Property BV 1.750% 23/11/2024 | 204 | 0.01 |
| EUR | 150,000 | NE Property BV 3.375% 14/07/2027 | 163 | 0.01 |
| EUR | 200,000 | NIBC Bank NV 0.875% 08/07/2025^ | 206 | 0.01 |
| EUR | 400,000 | NIBC Bank NV 1.125% 19/04/2023 | 410 | 0.02 |
| EUR | 100,000 | NN Group NV 0.875% 13/01/2023 | 102 | 0.01 |
| EUR | 200,000 | NN Group NV 1.625% 01/06/2027 | 217 | 0.01 |
| EUR | 225,000 | NN Group NV 4.375%# | 248 | 0.01 |
| EUR | 100,000 | NN Group NV 4.500%# | 114 | 0.01 |
| EUR | 100,000 | NN Group NV 4.625% 08/04/2044 | 112 | 0.01 |
| EUR | 100,000 | NN Group NV 4.625% 13/01/2048 | 119 | 0.01 |
| USD | 280,000 | NXP BV / NXP Funding LLC 4.625% 01/06/2023 | 258 | 0.01 |
| USD | 200,000 | NXP BV / NXP Funding LLC 4.875% 01/03/2024 | 189 | 0.01 |
| USD | 200,000 | NXP BV / NXP Funding LLC 5.350% 01/03/2026 | 198 | 0.01 |
| USD | 200,000 | NXP BV / NXP Funding LLC 5.550% 01/12/2028 | 204 | 0.01 |
| EUR | 200,000 | PACCAR Financial Europe BV 0.000% 01/03/2026 | 200 | 0.01 |
| EUR | 100,000 | PostNL NV 1.000% 21/11/2024 | 103 | 0.01 |
| EUR | 225,000 | Prosus NV 1.539% 03/08/2028 | 231 | 0.01 |
| EUR | 200,000 | Prosus NV 2.031% 03/08/2032 | 205 | 0.01 |
| USD | 400,000 | Prosus NV 3.680% 21/01/2030 | 352 | 0.02 |
| USD | 200,000 | Prosus NV 3.832% 08/02/2051 | 150 | 0.01 |
| USD | 200,000 | Prosus NV 4.027% 03/08/2050 | 155 | 0.01 |
| USD | 300,000 | Prosus NV 5.500% 21/07/2025^ | 290 | 0.02 |
| EUR | 200,000 | Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026 | 204 | 0.01 |
| EUR | 100,000 | Redexis Gas Finance BV 1.875% 28/05/2025^ | 106 | 0.01 |
| EUR | 100,000 | Redexis Gas Finance BV 1.875% 27/04/2027 | 108 | 0.01 |
| EUR | 150,000 | RELX Finance BV 0.000% 18/03/2024 | 151 | 0.01 |
| EUR | 125,000 | RELX Finance BV 0.500% 10/03/2028 | 127 | 0.01 |
| EUR | 100,000 | RELX Finance BV 0.875% 10/03/2032 | 102 | 0.01 |
| EUR | 250,000 | RELX Finance BV 1.375% 12/05/2026 | 267 | 0.02 |
| EUR | 150,000 | Ren Finance BV 1.750% 01/06/2023 | 156 | 0.01 |
| EUR | 100,000 | Ren Finance BV 2.500% 12/02/2025 | 110 | 0.01 |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Repsol International Finance BV 0.125% 05/10/2024 | 101 | 0.01 |
| EUR | 100,000 | Repsol International Finance BV 0.250% 02/08/2027 | 100 | 0.01 |
| EUR | 200,000 | Repsol International Finance BV 0.500% 23/05/2022 | 202 | 0.01 |
| EUR | 100,000 | Repsol International Finance BV 2.000% 15/12/2025 | 109 | 0.01 |
| EUR | 100,000 | Repsol International Finance BV 2.250% 10/12/2026 | 112 | 0.01 |
| EUR | 100,000 | Repsol International Finance BV 2.625% 15/04/2030 | 118 | 0.01 |
| EUR | 100,000 | Robert Bosch Investment Nederland BV 2.625% 24/05/2028 | 119 | 0.01 |
| EUR | 200,000 | Roche Finance Europe BV 0.500% 27/02/2023 | 203 | 0.01 |
| EUR | 325,000 | Roche Finance Europe BV 0.875% 25/02/2025 | 338 | 0.02 |
| EUR | 100,000 | Sagax Euro Mtn NL BV 0.750% 26/01/2028 | 99 | 0.01 |
| EUR | 100,000 | Schlumberger Finance BV 0.000% 15/10/2024 | 100 | 0.01 |
| EUR | 100,000 | Schlumberger Finance BV 0.250% 15/10/2027^ | 100 | 0.01 |
| EUR | 100,000 | Schlumberger Finance BV 0.500% 15/10/2031 | 99 | 0.00 |
| EUR | 300,000 | Schlumberger Finance BV 1.375% 28/10/2026 | 320 | 0.02 |
| EUR | 200,000 | Schlumberger Finance BV 2.000% 06/05/2032 | 227 | 0.01 |
| EUR | 200,000 | Shell International Finance BV 0.125% 08/11/2027 | 200 | 0.01 |
| USD | 250,000 | Shell International Finance BV 0.375% 15/09/2023 | 213 | 0.01 |
| EUR | 350,000 | Shell International Finance BV 0.375% 15/02/2025 | 357 | 0.02 |
| EUR | 175,000 | Shell International Finance BV 0.500% 08/11/2031 | 174 | 0.01 |
| EUR | 100,000 | Shell International Finance BV 0.750% 12/05/2024 | 103 | 0.01 |
| EUR | 175,000 | Shell International Finance BV 0.750% 15/08/2028 | 181 | 0.01 |
| CHF | 50,000 | Shell International Finance BV 0.875% 21/08/2028 | 48 | 0.00 |
| GBP | 150,000 | Shell International Finance BV 1.000% 10/12/2030 | 165 | 0.01 |
| EUR | 300,000 | Shell International Finance BV 1.125% 07/04/2024 | 312 | 0.02 |
| EUR | 275,000 | Shell International Finance BV 1.250% 12/05/2028 | 295 | 0.02 |
| EUR | 350,000 | Shell International Finance BV 1.250% 11/11/2032 | 373 | 0.02 |
| EUR | 200,000 | Shell International Finance BV 1.500% 07/04/2028 | 218 | 0.01 |
| EUR | 208,000 | Shell International Finance BV 1.625% 20/01/2027 | 227 | 0.01 |
| USD | 150,000 | Shell International Finance BV 1.750% 12/09/2021 | 128 | 0.01 |
| GBP | 100,000 | Shell International Finance BV 1.750% 10/09/2052 | 97 | 0.00 |
| USD | 350,000 | Shell International Finance BV 1.875% 10/05/2021 | 298 | 0.02 |
| EUR | 100,000 | Shell International Finance BV 1.875% 15/09/2025 | 109 | 0.01 |
| EUR | 100,000 | Shell International Finance BV 1.875% 07/04/2032 | 114 | 0.01 |
| USD | 200,000 | Shell International Finance BV 2.000% 07/11/2024 | 177 | 0.01 |
| USD | 284,000 | Shell International Finance BV 2.250% 06/01/2023 | 250 | 0.01 |
| USD | 50,000 | Shell International Finance BV 2.375% 21/08/2022 | 44 | 0.00 |
| USD | 200,000 | Shell International Finance BV 2.375% 06/04/2025 | 179 | 0.01 |
| USD | 300,000 | Shell International Finance BV 2.375% 07/11/2029 | 257 | 0.01 |
| EUR | 100,000 | Shell International Finance BV 2.500% 24/03/2026^ | 113 | 0.01 |
| USD | 125,000 | Shell International Finance BV 2.500% 12/09/2026 | 112 | 0.01 |
| USD | 200,000 | Shell International Finance BV 2.750% 06/04/2030 | 176 | 0.01 |
| USD | 300,000 | Shell International Finance BV 2.875% 10/05/2026 | 273 | 0.02 |
| USD | 175,000 | Shell International Finance BV 3.125% 07/11/2049 | 143 | 0.01 |
| USD | 490,000 | Shell International Finance BV 3.250% 11/05/2025 | 452 | 0.03 |
| USD | 400,000 | Shell International Finance BV 3.250% 06/04/2050 | 335 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Shell International Finance BV 3.400% 12/08/2023 | 91 | 0.00 |
| USD | 75,000 | Shell International Finance BV 3.500% 13/11/2023 | 69 | 0.00 |
| USD | 150,000 | Shell International Finance BV 3.625% 21/08/2042 | 137 | 0.01 |
| USD | 100,000 | Shell International Finance BV 3.750% 12/09/2046 | 91 | 0.00 |
| USD | 275,000 | Shell International Finance BV 3.875% 13/11/2028 | 261 | 0.01 |
| USD | 350,000 | Shell International Finance BV 4.000% 10/05/2046 | 331 | 0.02 |
| USD | 286,000 | Shell International Finance BV 4.125% 11/05/2035 | 278 | 0.02 |
| USD | 550,000 | Shell International Finance BV 4.375% 11/05/2045 | 547 | 0.03 |
| USD | 155,000 | Shell International Finance BV 4.550% 12/08/2043 | 157 | 0.01 |
| USD | 180,000 | Shell International Finance BV 5.500% 25/03/2040 | 204 | 0.01 |
| USD | 404,000 | Shell International Finance BV 6.375% 15/12/2038 | 495 | 0.03 |
| EUR | 125,000 | Siemens Financieringsmaatschappij NV 0.000% 05/09/2024^ | 126 | 0.01 |
| EUR | 300,000 | Siemens Financieringsmaatschappij NV 0.000% 20/02/2026 | 301 | 0.02 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV 0.125% 05/06/2022 | 101 | 0.01 |
| EUR | 200,000 | Siemens Financieringsmaatschappij NV 0.125% 05/09/2029^ | 199 | 0.01 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV 0.250% 05/06/2024 | 101 | 0.01 |
| EUR | 1,000,000 | Siemens Financieringsmaatschappij NV 0.250% 20/02/2029 | 1,004 | 0.06 |
| EUR | 50,000 | Siemens Financieringsmaatschappij NV 0.300% 28/02/2024 | 51 | 0.00 |
| EUR | 200,000 | Siemens Financieringsmaatschappij NV 0.375% 05/06/2026 | 204 | 0.01 |
| EUR | 200,000 | Siemens Financieringsmaatschappij NV 0.500% 20/02/2032 | 203 | 0.01 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV 0.500% 05/09/2034 | 99 | 0.00 |
| USD | 300,000 | Siemens Financieringsmaatschappij NV 0.650% 11/03/2024 | 255 | 0.01 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV 0.900% 28/02/2028 | 105 | 0.01 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV 1.000% 06/09/2027 | 106 | 0.01 |
| EUR | 100,000 | Siemens Financieringsmaatschappij NV 1.750% 28/02/2039 | 116 | 0.01 |
| USD | 250,000 | Siemens Financieringsmaatschappij NV 2.350% 15/10/2026 | 221 | 0.01 |
| GBP | 100,000 | Siemens Financieringsmaatschappij NV 2.750% 10/09/2025 | 127 | 0.01 |
| USD | 750,000 | Siemens Financieringsmaatschappij NV 2.900% 27/05/2022 | 657 | 0.04 |
| USD | 250,000 | Siemens Financieringsmaatschappij NV 3.250% 27/05/2025 | 230 | 0.01 |
| USD | 250,000 | Siemens Financieringsmaatschappij NV 3.400% 16/03/2027 | 232 | 0.01 |
| GBP | 100,000 | Siemens Financieringsmaatschappij NV 3.750% 10/09/2042 | 158 | 0.01 |
| USD | 550,000 | Siemens Financieringsmaatschappij NV 4.200% 16/03/2047 | 547 | 0.03 |
| USD | 250,000 | Siemens Financieringsmaatschappij NV 4.400% 27/05/2045 | 255 | 0.01 |
| EUR | 125,000 | Signify NV 2.375% 11/05/2027 | 139 | 0.01 |
| EUR | 300,000 | Sika Capital BV 0.875% 29/04/2027 | 313 | 0.02 |
| EUR | 100,000 | Sika Capital BV 1.500% 29/04/2031 | 110 | 0.01 |
| EUR | 100,000 | Stellantis NV 0.625% 30/03/2027 | 100 | 0.01 |
| EUR | 170,000 | Stellantis NV 2.000% 23/03/2024 | 179 | 0.01 |
| EUR | 100,000 | Stellantis NV 2.000% 20/03/2025 | 106 | 0.01 |
| EUR | 80,000 | Stellantis NV 2.375% 14/04/2023 | 84 | 0.00 |
| EUR | 300,000 | Stellantis NV 2.750% 15/05/2026^ | 332 | 0.02 |
| EUR | 150,000 | Stellantis NV 3.875% 05/01/2026 | 173 | 0.01 |
| EUR | 200,000 | Stellantis NV 4.500% 07/07/2028 | 249 | 0.01 |
| EUR | 200,000 | STG Global Finance BV 1.375% 24/09/2025 | 204 | 0.01 |
| EUR | 151,000 | Sudzucker International Finance BV 1.250% 29/11/2023 | 155 | 0.01 |
| USD | 140,000 | Telefonica Europe BV 8.250% 15/09/2030 | 169 | 0.01 |
| EUR | 200,000 | Toyota Motor Finance Netherlands BV 0.625% 26/09/2023 | 204 | 0.01 |
| EUR | 200,000 | Unilever Finance Netherlands BV 0.375% 14/02/2023 | 203 | 0.01 |
| EUR | 175,000 | Unilever Finance Netherlands BV 0.500% 12/08/2023^ | 178 | 0.01 |
| EUR | 100,000 | Unilever Finance Netherlands BV 0.500% 29/04/2024 | 102 | 0.01 |
| EUR | 150,000 | Unilever Finance Netherlands BV 0.500% 06/01/2025 | 154 | 0.01 |
| EUR | 125,000 | Unilever Finance Netherlands BV 1.000% 14/02/2027 | 132 | 0.01 |
| EUR | 200,000 | Unilever Finance Netherlands BV 1.125% 12/02/2027 | 213 | 0.01 |
| EUR | 225,000 | Unilever Finance Netherlands BV 1.125% 29/04/2028 | 242 | 0.01 |
| EUR | 150,000 | Unilever Finance Netherlands BV 1.250% 25/03/2025 | 158 | 0.01 |
| EUR | 200,000 | Unilever Finance Netherlands BV 1.375% 31/07/2029 | 220 | 0.01 |
| EUR | 100,000 | Unilever Finance Netherlands BV 1.375% 04/09/2030 | 111 | 0.01 |
| EUR | 150,000 | Unilever Finance Netherlands BV 1.625% 12/02/2033 | 171 | 0.01 |
| EUR | 100,000 | Upjohn Finance BV 0.816% 23/06/2022 | 101 | 0.01 |
| EUR | 100,000 | Upjohn Finance BV 1.023% 23/06/2024 | 103 | 0.01 |
| EUR | 100,000 | Upjohn Finance BV 1.362% 23/06/2027 | 105 | 0.01 |
| EUR | 300,000 | Upjohn Finance BV 1.908% 23/06/2032 | 322 | 0.02 |
| EUR | 100,000 | Vesteda Finance BV 1.500% 24/05/2027 | 107 | 0.01 |
| EUR | 200,000 | Vesteda Finance BV 2.000% 10/07/2026 | 218 | 0.01 |
| GBP | 200,000 | Volkswagen Financial Services NV 1.625% 10/02/2024 | 238 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.18%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 200,000 | Volkswagen Financial Services NV 1.875% 03/12/2024 | 240 | 0.01 |
| GBP | 250,000 | Volkswagen Financial Services NV 2.250% 12/04/2025 | 304 | 0.02 |
| GBP | 300,000 | Volkswagen Financial Services NV 2.750% 10/07/2023 | 366 | 0.02 |
| EUR | 400,000 | Volkswagen International Finance NV 0.050% 10/06/2024 | 400 | 0.02 |
| EUR | 200,000 | Volkswagen International Finance NV 0.875% 22/09/2028 | 205 | 0.01 |
| EUR | 300,000 | Volkswagen International Finance NV 1.125% 02/10/2023 | 309 | 0.02 |
| EUR | 200,000 | Volkswagen International Finance NV 1.250% 23/09/2032 | 207 | 0.01 |
| EUR | 100,000 | Volkswagen International Finance NV 1.500% 21/01/2041 | 96 | 0.00 |
| EUR | 525,000 | Volkswagen International Finance NV 1.625% 16/01/2030 | 565 | 0.03 |
| EUR | 200,000 | Volkswagen International Finance NV 1.875% 30/03/2027 | 216 | 0.01 |
| EUR | 100,000 | Volkswagen International Finance NV 3.300% 22/03/2033 | 125 | 0.01 |
| EUR | 300,000 | Volkswagen International Finance NV 3.375%[#] | 317 | 0.02 |
| EUR | 250,000 | Volkswagen International Finance NV 3.500%[^/#] | 268 | 0.02 |
| EUR | 700,000 | Volkswagen International Finance NV 3.500%[#] | 749 | 0.04 |
| EUR | 400,000 | Volkswagen International Finance NV 3.875%[^/#] | 437 | 0.03 |
| EUR | 200,000 | Volkswagen International Finance NV 3.875%[#] | 219 | 0.01 |
| EUR | 400,000 | Volkswagen International Finance NV 4.125% 16/11/2038 | 547 | 0.03 |
| EUR | 300,000 | Volkswagen International Finance NV 4.625%[#] | 338 | 0.02 |
| EUR | 100,000 | Volkswagen International Finance NV 4.625%[^/#] | 114 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 0.125% 06/04/2023 | 101 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 0.625% 09/07/2026 | 102 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 0.625% 07/10/2027 | 102 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 0.750% 15/01/2024 | 102 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 0.875% 03/07/2023 | 102 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 1.000% 09/07/2030 | 103 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 1.000% 28/01/2041 | 93 | 0.00 |
| EUR | 100,000 | Vonovia Finance BV 1.125% 08/09/2025 | 105 | 0.01 |
| EUR | 200,000 | Vonovia Finance BV 1.250% 06/12/2024 | 210 | 0.01 |
| EUR | 150,000 | Vonovia Finance BV 1.500% 31/03/2025 | 159 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 1.500% 22/03/2026 | 107 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 1.500% 14/01/2028 | 108 | 0.01 |
| EUR | 200,000 | Vonovia Finance BV 1.625% 07/04/2024 | 210 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 1.750% 25/01/2027 | 109 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 1.800% 29/06/2025 | 107 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 2.125% 09/07/2022 | 103 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 2.250% 15/12/2023 | 106 | 0.01 |
| EUR | 100,000 | Vonovia Finance BV 2.250% 07/04/2030 | 114 | 0.01 |
| EUR | 200,000 | Vonovia Finance BV 2.750% 22/03/2038 | 245 | 0.01 |
| EUR | 100,000 | Wintershall Dea Finance BV 0.452% 25/09/2023 | 101 | 0.01 |
| EUR | 100,000 | Wintershall Dea Finance BV 0.840% 25/09/2025 | 102 | 0.01 |
| EUR | 200,000 | Wintershall Dea Finance BV 1.332% 25/09/2028 | 205 | 0.01 |
| EUR | 100,000 | Wintershall Dea Finance BV 1.823% 25/09/2031 | 104 | 0.01 |
| EUR | 150,000 | Wizz Air Finance Co BV 1.350% 19/01/2024 | 152 | 0.01 |
| EUR | 100,000 | Wolters Kluwer NV 0.250% 30/03/2028 | 100 | 0.01 |
| EUR | 125,000 | Wolters Kluwer NV 0.750% 03/07/2030 | 128 | 0.01 |
| EUR | 100,000 | Wolters Kluwer NV 1.500% 22/03/2027 | 108 | 0.01 |
| EUR | 100,000 | Wolters Kluwer NV 2.500% 13/05/2024 | 108 | 0.01 |
| EUR | 125,000 | Wolters Kluwer NV 2.875% 21/03/2023 | 133 | 0.01 |
| EUR | 175,000 | WPC Eurobond BV 0.950% 01/06/2030 | 173 | 0.01 |
| EUR | 100,000 | WPC Eurobond BV 2.125% 15/04/2027 | 108 | 0.01 |
| EUR | 100,000 | WPC Eurobond BV 2.250% 19/07/2024[^] | 107 | 0.01 |
| EUR | 91,000 | Wurth Finance International BV 1.000% 26/05/2025 | 95 | 0.00 |
| | | **Total Netherlands** | **102,955** | **6.22** |
| | | **New Zealand (31 March 2020: 0.21%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | ANZ New Zealand Int'l Ltd 2.875% 25/01/2022 | 174 | 0.01 |
| USD | 300,000 | ANZ New Zealand Int'l Ltd 3.400% 19/03/2024 | 275 | 0.02 |
| USD | 200,000 | ANZ New Zealand Int'l Ltd 3.450% 17/07/2027 | 187 | 0.01 |
| EUR | 200,000 | ASB Finance Ltd 0.500% 10/06/2022 | 202 | 0.01 |
| EUR | 100,000 | ASB Finance Ltd 0.500% 24/09/2029 | 102 | 0.01 |
| EUR | 200,000 | ASB Finance Ltd 0.750% 13/03/2024 | 206 | 0.01 |
| USD | 300,000 | Bank of New Zealand 3.500% 20/02/2024 | 275 | 0.02 |
| CHF | 25,000 | BNZ International Funding Ltd 0.111% 24/07/2028 | 23 | 0.00 |
| EUR | 100,000 | BNZ International Funding Ltd 0.500% 13/05/2023 | 102 | 0.01 |
| EUR | 150,000 | Chorus Ltd 1.125% 18/10/2023 | 154 | 0.01 |
| EUR | 225,000 | Fonterra Co-operative Group Ltd 0.750% 08/11/2024 | 231 | 0.01 |
| AUD | 100,000 | Fonterra Co-operative Group Ltd 4.500% 30/06/2021 | 65 | 0.00 |
| GBP | 250,000 | Fonterra Co-operative Group Ltd 9.375% 04/12/2023 | 357 | 0.02 |
| EUR | 100,000 | Westpac Securities NZ Ltd 0.300% 25/06/2024 | 101 | 0.01 |
| CHF | 200,000 | Westpac Securities NZ Ltd 0.375% 05/02/2024 | 184 | 0.01 |
| | | **Total New Zealand** | **2,638** | **0.16** |
| | | **Norway (31 March 2020: 0.23%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Aker BP ASA 2.875% 15/01/2026 | 176 | 0.01 |
| USD | 150,000 | Aker BP ASA 3.750% 15/01/2030 | 132 | 0.01 |
| USD | 200,000 | Aker BP ASA 4.000% 15/01/2031 | 178 | 0.01 |
| EUR | 200,000 | DNB Bank ASA 0.050% 14/11/2023 | 201 | 0.01 |
| EUR | 200,000 | DNB Bank ASA 0.250% 09/04/2024 | 203 | 0.01 |
| EUR | 100,000 | DNB Bank ASA 0.250% 23/02/2029 | 99 | 0.01 |
| EUR | 100,000 | DNB Bank ASA 0.600% 25/09/2023 | 102 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Norway (31 March 2020: 0.23%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | DNB Bank ASA 1.125% 01/03/2023 | 205 | 0.01 |
| EUR | 125,000 | DNB Bank ASA 1.125% 20/03/2028 | 128 | 0.01 |
| USD | 200,000 | DNB Bank ASA 1.127% 16/09/2026 | 168 | 0.01 |
| GBP | 150,000 | DNB Bank ASA 1.625% 15/12/2023 | 181 | 0.01 |
| USD | 425,000 | DNB Bank ASA 2.150% 02/12/2022 | 373 | 0.02 |
| USD | 350,000 | DNB Bank ASA 2.375% 02/06/2021 | 299 | 0.02 |
| EUR | 225,000 | Norsk Hydro ASA 1.125% 11/04/2025 | 232 | 0.01 |
| EUR | 200,000 | Santander Consumer Bank AS 0.125% 11/09/2024 | 201 | 0.01 |
| EUR | 200,000 | Santander Consumer Bank AS 0.750% 01/03/2023 | 204 | 0.01 |
| EUR | 252,000 | Sparebank 1 Oestlandet 0.250% 30/09/2024^ | 255 | 0.02 |
| EUR | 200,000 | Sparebank 1 Oestlandet 0.875% 13/03/2023 | 204 | 0.01 |
| EUR | 325,000 | SpareBank 1 SMN 0.125% 11/09/2026 | 326 | 0.02 |
| EUR | 200,000 | SpareBank 1 SMN 0.750% 03/07/2023 | 205 | 0.01 |
| EUR | 200,000 | SpareBank 1 SR-Bank ASA 0.625% 25/03/2024^ | 204 | 0.01 |
| EUR | 150,000 | Sparebanken Vest 0.500% 29/11/2022 | 152 | 0.01 |
| EUR | 250,000 | Storebrand Livsforsikring AS 1.000% 30/09/2051 | 246 | 0.01 |
| EUR | 100,000 | Storebrand Livsforsikring AS 6.875% 04/04/2043 | 112 | 0.01 |
| USD | 150,000 | Yara International ASA 3.148% 04/06/2030 | 131 | 0.01 |
| USD | 100,000 | Yara International ASA 4.750% 01/06/2028 | 97 | 0.01 |
| | | **Total Norway** | **5,014** | **0.30** |
| | | **Panama (31 March 2020: 0.02%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | AES Panama Generation Holdings SRL 4.375% 31/05/2030 | 176 | 0.01 |
| USD | 200,000 | Banistmo SA 4.250% 31/07/2027 | 177 | 0.01 |
| | | **Total Panama** | **353** | **0.02** |
| | | **People's Republic of China (31 March 2020: 0.05%)** | | |
| | | **Corporate Bonds** | | |
| USD | 400,000 | China Merchants Bank Co Ltd 1.200% 10/09/2025 | 333 | 0.02 |
| USD | 400,000 | Poly Developments and Holdings Group Co Ltd 3.875% 25/03/2024 | 358 | 0.02 |
| USD | 200,000 | Sunshine Life Insurance Corp Ltd 3.150% 20/04/2021 | 170 | 0.01 |
| USD | 200,000 | ZhongAn Online P&C Insurance Co Ltd 3.500% 08/03/2026 | 173 | 0.01 |
| USD | 200,000 | Zhongyuan Asset Management Co Ltd 4.200% 29/11/2022 | 91 | 0.01 |
| | | **Total People's Republic of China** | **1,125** | **0.07** |
| | | **Peru (31 March 2020: 0.09%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Banco BBVA Peru SA 5.000% 26/08/2022 | 180 | 0.01 |
| USD | 25,000 | Banco de Credito del Peru 3.125% 01/07/2030 | 21 | 0.00 |
| USD | 200,000 | Banco de Credito del Peru 4.250% 01/04/2023 | 181 | 0.01 |
| | | **Peru (31 March 2020: 0.09%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 300,000 | Kallpa Generacion SA 4.125% 16/08/2027 | 272 | 0.02 |
| | | **Total Peru** | **654** | **0.04** |
| | | **Philippines (31 March 2020: 0.03%)** | | |
| | | **Corporate Bonds** | | |
| USD | 350,000 | Bank of the Philippine Islands 4.250% 04/09/2023 | 322 | 0.02 |
| USD | 200,000 | BDO Unibank Inc 2.125% 13/01/2026 | 173 | 0.01 |
| | | **Total Philippines** | **495** | **0.03** |
| | | **Poland (31 March 2020: 0.02%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | mBank SA 1.058% 05/09/2022 | 101 | 0.00 |
| EUR | 125,000 | Tauron Polska Energia SA 2.375% 05/07/2027 | 130 | 0.01 |
| | | **Total Poland** | **231** | **0.01** |
| | | **Portugal (31 March 2020: 0.04%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 | 108 | 0.01 |
| EUR | 100,000 | Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023 | 104 | 0.00 |
| EUR | 100,000 | EDP - Energias de Portugal SA 1.625% 15/04/2027 | 108 | 0.01 |
| EUR | 200,000 | Galp Gas Natural Distribuicao SA 1.375% 19/09/2023 | 206 | 0.01 |
| EUR | 200,000 | NOS SGPS SA 1.125% 02/05/2023^ | 203 | 0.01 |
| | | **Total Portugal** | **729** | **0.04** |
| | | **Republic of South Korea (31 March 2020: 0.22%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Heungkuk Life Insurance Co Ltd 4.475% 09/11/2047 | 172 | 0.01 |
| USD | 200,000 | Hyundai Capital Services Inc 3.000% 06/03/2022 | 173 | 0.01 |
| AUD | 250,000 | Hyundai Capital Services Inc 3.500% 03/06/2021 | 163 | 0.01 |
| USD | 200,000 | Kia Motors Corp 3.250% 21/04/2026 | 182 | 0.01 |
| USD | 200,000 | Kookmin Bank 2.500% 04/11/2030 | 165 | 0.01 |
| USD | 300,000 | Kookmin Bank 2.875% 25/03/2023^ | 267 | 0.01 |
| EUR | 125,000 | POSCO 0.500% 17/01/2024 | 126 | 0.01 |
| USD | 225,000 | POSCO 4.000% 01/08/2023 | 205 | 0.01 |
| USD | 300,000 | Shinhan Bank Co Ltd 3.750% 20/09/2027 | 278 | 0.02 |
| USD | 200,000 | Shinhan Bank Co Ltd 3.875% 24/03/2026 | 186 | 0.01 |
| USD | 200,000 | Shinhan Financial Group Co Ltd 3.340% 05/02/2030 | 178 | 0.01 |
| USD | 300,000 | SK Broadband Co Ltd 3.875% 13/08/2023^ | 273 | 0.02 |
| USD | 300,000 | Woori Bank 4.750% 30/04/2024 | 283 | 0.02 |
| | | **Total Republic of South Korea** | **2,651** | **0.16** |
| | | **Romania (31 March 2020: 0.01%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | UniCredit Leasing Corp IFN SA 0.502% 18/10/2022 | 201 | 0.01 |
| | | **Total Romania** | **201** | **0.01** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Singapore (31 March 2020: 0.13%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 250,000 | DBS Group Holdings Ltd 1.500% 11/04/2028 | 256 | 0.02 |
| USD | 175,000 | Flex Ltd 3.750% 01/02/2026 | 162 | 0.01 |
| USD | 100,000 | Flex Ltd 4.750% 15/06/2025 | 95 | 0.01 |
| USD | 90,000 | Flex Ltd 4.875% 15/06/2029 | 86 | 0.00 |
| USD | 100,000 | Flex Ltd 4.875% 12/05/2030 | 97 | 0.01 |
| USD | 379,000 | Flex Ltd 5.000% 15/02/2023 | 346 | 0.02 |
| USD | 500,000 | GLP Pte Ltd 3.875% 04/06/2025 | 444 | 0.03 |
| USD | 182,400 | LLPL Capital Pte Ltd 6.875% 04/02/2039 | 182 | 0.01 |
| USD | 400,000 | Oversea-Chinese Banking Corp Ltd 1.832% 10/09/2030 | 337 | 0.02 |
| USD | 250,000 | United Overseas Bank Ltd 2.880% 08/03/2027 | 216 | 0.01 |
| USD | 200,000 | United Overseas Bank Ltd 3.750% 15/04/2029 | 182 | 0.01 |
| | | **Total Singapore** | **2,403** | **0.15** |
| | | **Spain (31 March 2020: 1.43%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 300,000 | Abertis Infraestructuras SA 0.625% 15/07/2025 | 305 | 0.02 |
| EUR | 100,000 | Abertis Infraestructuras SA 1.000% 27/02/2027 | 102 | 0.01 |
| EUR | 200,000 | Abertis Infraestructuras SA 1.125% 26/03/2028 | 202 | 0.01 |
| EUR | 100,000 | Abertis Infraestructuras SA 1.375% 20/05/2026^ | 105 | 0.01 |
| EUR | 100,000 | Abertis Infraestructuras SA 1.625% 15/07/2029 | 104 | 0.01 |
| EUR | 200,000 | Abertis Infraestructuras SA 2.375% 27/09/2027 | 220 | 0.01 |
| EUR | 100,000 | Abertis Infraestructuras SA 2.500% 27/02/2025 | 109 | 0.01 |
| EUR | 200,000 | Abertis Infraestructuras SA 3.000% 27/03/2031 | 231 | 0.01 |
| EUR | 100,000 | Abertis Infraestructuras SA 3.750% 20/06/2023 | 108 | 0.01 |
| EUR | 300,000 | ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026 | 323 | 0.02 |
| EUR | 200,000 | Amadeus IT Group SA 0.875% 18/09/2023 | 204 | 0.01 |
| EUR | 100,000 | Amadeus IT Group SA 1.500% 18/09/2026 | 107 | 0.01 |
| EUR | 200,000 | Amadeus IT Group SA 2.875% 20/05/2027 | 225 | 0.01 |
| EUR | 500,000 | Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027 | 498 | 0.03 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024 | 202 | 0.01 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022 | 101 | 0.00 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025 | 206 | 0.01 |
| USD | 600,000 | Banco Bilbao Vizcaya Argentaria SA 0.875% 18/09/2023 | 512 | 0.03 |
| EUR | 500,000 | Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 | 520 | 0.03 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030 | 100 | 0.00 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024 | 103 | 0.01 |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 | 105 | 0.01 |
| | | **Spain (31 March 2020: 1.43%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029^ | 105 | 0.01 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027^ | 231 | 0.01 |
| EUR | 200,000 | Banco de Sabadell SA 0.625% 07/11/2025 | 201 | 0.01 |
| EUR | 100,000 | Banco de Sabadell SA 0.875% 22/07/2025 | 102 | 0.01 |
| EUR | 100,000 | Banco de Sabadell SA 1.125% 27/03/2025 | 101 | 0.01 |
| EUR | 300,000 | Banco de Sabadell SA 1.625% 07/03/2024 | 312 | 0.02 |
| EUR | 100,000 | Banco de Sabadell SA 1.750% 29/06/2023 | 102 | 0.01 |
| EUR | 200,000 | Banco de Sabadell SA 1.750% 10/05/2024^ | 206 | 0.01 |
| EUR | 500,000 | Banco Santander SA 0.200% 11/02/2028 | 495 | 0.03 |
| EUR | 200,000 | Banco Santander SA 0.300% 04/10/2026 | 202 | 0.01 |
| EUR | 300,000 | Banco Santander SA 0.500% 04/02/2027^ | 300 | 0.02 |
| EUR | 100,000 | Banco Santander SA 0.500% 24/03/2027 | 100 | 0.00 |
| EUR | 200,000 | Banco Santander SA 1.125% 23/06/2027 | 208 | 0.01 |
| EUR | 200,000 | Banco Santander SA 1.375% 05/01/2026 | 210 | 0.01 |
| EUR | 200,000 | Banco Santander SA 1.625% 22/10/2030 | 204 | 0.01 |
| GBP | 200,000 | Banco Santander SA 1.750% 17/02/2027 | 235 | 0.01 |
| EUR | 200,000 | Banco Santander SA 2.500% 18/03/2025 | 215 | 0.01 |
| USD | 200,000 | Banco Santander SA 2.706% 27/06/2024 | 180 | 0.01 |
| USD | 200,000 | Banco Santander SA 2.746% 28/05/2025 | 178 | 0.01 |
| USD | 200,000 | Banco Santander SA 2.749% 03/12/2030 | 162 | 0.01 |
| GBP | 100,000 | Banco Santander SA 2.750% 12/09/2023 | 123 | 0.01 |
| EUR | 200,000 | Banco Santander SA 3.125% 19/01/2027^ | 226 | 0.01 |
| EUR | 300,000 | Banco Santander SA 3.250% 04/04/2026 | 337 | 0.02 |
| USD | 600,000 | Banco Santander SA 3.306% 27/06/2029 | 541 | 0.03 |
| USD | 200,000 | Banco Santander SA 3.490% 28/05/2030 | 178 | 0.01 |
| USD | 200,000 | Banco Santander SA 3.500% 11/04/2022 | 175 | 0.01 |
| USD | 200,000 | Banco Santander SA 3.848% 12/04/2023 | 181 | 0.01 |
| USD | 200,000 | Banco Santander SA 4.379% 12/04/2028 | 190 | 0.01 |
| USD | 200,000 | Banco Santander SA 5.179% 19/11/2025 | 193 | 0.01 |
| EUR | 300,000 | Bankia SA 0.750% 09/07/2026 | 307 | 0.02 |
| EUR | 100,000 | Bankinter SA 0.625% 06/10/2027 | 100 | 0.00 |
| EUR | 200,000 | Bankinter SA 0.875% 05/03/2024 | 205 | 0.01 |
| EUR | 100,000 | Bankinter SA 0.875% 08/07/2026 | 102 | 0.01 |
| EUR | 200,000 | CaixaBank SA 0.375% 03/02/2025 | 202 | 0.01 |
| EUR | 100,000 | CaixaBank SA 0.375% 18/11/2026 | 100 | 0.00 |
| EUR | 200,000 | CaixaBank SA 0.500% 09/02/2029 | 197 | 0.01 |
| EUR | 300,000 | CaixaBank SA 0.750% 18/04/2023 | 305 | 0.02 |
| EUR | 100,000 | CaixaBank SA 0.750% 10/07/2026 | 102 | 0.01 |
| EUR | 100,000 | CaixaBank SA 1.000% 25/06/2024 | 103 | 0.01 |
| EUR | 100,000 | CaixaBank SA 1.125% 12/01/2023 | 102 | 0.01 |
| EUR | 300,000 | CaixaBank SA 1.125% 17/05/2024 | 310 | 0.02 |
| EUR | 200,000 | CaixaBank SA 1.125% 27/03/2026 | 208 | 0.01 |
| EUR | 200,000 | CaixaBank SA 1.375% 19/06/2026 | 208 | 0.01 |
| EUR | 200,000 | CaixaBank SA 1.750% 24/10/2023 | 209 | 0.01 |
| EUR | 100,000 | CaixaBank SA 2.250% 17/04/2030 | 104 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Spain (31 March 2020: 1.43%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | CaixaBank SA 2.375% 01/02/2024 | 213 | 0.01 |
| EUR | 200,000 | CaixaBank SA 2.750% 14/07/2028 | 209 | 0.01 |
| EUR | 100,000 | Criteria Caixa SA 0.875% 28/10/2027 | 102 | 0.01 |
| EUR | 200,000 | Criteria Caixa SA 1.500% 10/05/2023 | 206 | 0.01 |
| EUR | 200,000 | Criteria Caixa SA 1.625% 21/04/2022 | 204 | 0.01 |
| EUR | 100,000 | Enagas Financiaciones SA 0.750% 27/10/2026 | 104 | 0.01 |
| EUR | 200,000 | Enagas Financiaciones SA 1.250% 06/02/2025 | 211 | 0.01 |
| EUR | 150,000 | FCC Aqualia SA 1.413% 08/06/2022 | 152 | 0.01 |
| EUR | 200,000 | FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023 | 204 | 0.01 |
| EUR | 100,000 | FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026 | 106 | 0.01 |
| EUR | 200,000 | Ferrovial Emisiones SA 0.375% 14/09/2022 | 202 | 0.01 |
| EUR | 100,000 | Ferrovial Emisiones SA 0.540% 12/11/2028 | 100 | 0.00 |
| EUR | 100,000 | Ferrovial Emisiones SA 1.375% 31/03/2025 | 105 | 0.01 |
| EUR | 100,000 | Ferrovial Emisiones SA 1.382% 14/05/2026 | 106 | 0.01 |
| EUR | 200,000 | Iberdrola Finanzas SA 1.000% 07/03/2024 | 206 | 0.01 |
| EUR | 100,000 | Iberdrola Finanzas SA 1.000% 07/03/2025 | 104 | 0.01 |
| EUR | 100,000 | Iberdrola Finanzas SA 1.250% 28/10/2026 | 107 | 0.01 |
| EUR | 100,000 | Iberdrola Finanzas SA 1.250% 13/09/2027 | 108 | 0.01 |
| GBP | 100,000 | Iberdrola Finanzas SA 7.375% 29/01/2024 | 139 | 0.01 |
| EUR | 200,000 | IE2 Holdco SAU 2.375% 27/11/2023 | 211 | 0.01 |
| EUR | 100,000 | IE2 Holdco SAU 2.875% 01/06/2026 | 112 | 0.01 |
| EUR | 100,000 | Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028 | 104 | 0.01 |
| EUR | 200,000 | Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024 | 209 | 0.01 |
| EUR | 100,000 | Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025 | 106 | 0.01 |
| EUR | 100,000 | Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026 | 107 | 0.01 |
| EUR | 200,000 | Mapfre SA 1.625% 19/05/2026 | 217 | 0.01 |
| EUR | 100,000 | Mapfre SA 4.375% 31/03/2047 | 115 | 0.01 |
| EUR | 300,000 | Merlin Properties Socimi SA 1.750% 26/05/2025 | 317 | 0.02 |
| EUR | 200,000 | Merlin Properties Socimi SA 1.875% 04/12/2034 | 195 | 0.01 |
| EUR | 100,000 | Merlin Properties Socimi SA 2.375% 13/07/2027 | 108 | 0.01 |
| EUR | 200,000 | Naturgy Capital Markets SA 1.125% 11/04/2024 | 207 | 0.01 |
| EUR | 100,000 | NorteGas Energia Distribucion SA 0.905% 22/01/2031 | 99 | 0.00 |
| EUR | 175,000 | NorteGas Energia Distribucion SA 2.065% 28/09/2027 | 190 | 0.01 |
| EUR | 300,000 | Prosegur Cia de Seguridad SA 1.000% 08/02/2023 | 305 | 0.02 |
| EUR | 200,000 | Red Electrica Financiaciones SAU 0.375% 24/07/2028^ | 204 | 0.01 |
| EUR | 100,000 | Red Electrica Financiaciones SAU 1.000% 21/04/2026 | 105 | 0.01 |
| EUR | 100,000 | Red Electrica Financiaciones SAU 1.125% 24/04/2025 | 105 | 0.01 |
| EUR | 100,000 | Red Electrica Financiaciones SAU 1.250% 13/03/2027 | 107 | 0.01 |
| EUR | 200,000 | Santander Consumer Finance SA 0.375% 27/06/2024 | 202 | 0.01 |
| EUR | 300,000 | Santander Consumer Finance SA 0.375% 17/01/2025 | 304 | 0.02 |
| EUR | 100,000 | Santander Consumer Finance SA 0.500% 14/11/2026 | 102 | 0.01 |
| EUR | 100,000 | Santander Consumer Finance SA 0.875% 30/05/2023 | 102 | 0.01 |
| EUR | 200,000 | Santander Consumer Finance SA 1.000% 27/02/2024 | 206 | 0.01 |
| EUR | 100,000 | Santander Consumer Finance SA 1.125% 09/10/2023 | 103 | 0.01 |
| EUR | 200,000 | Telefonica Emisiones SA 0.664% 03/02/2030 | 201 | 0.01 |
| EUR | 200,000 | Telefonica Emisiones SA 1.069% 05/02/2024 | 206 | 0.01 |
| EUR | 200,000 | Telefonica Emisiones SA 1.201% 21/08/2027 | 211 | 0.01 |
| EUR | 200,000 | Telefonica Emisiones SA 1.447% 22/01/2027 | 213 | 0.01 |
| EUR | 300,000 | Telefonica Emisiones SA 1.460% 13/04/2026 | 321 | 0.02 |
| EUR | 300,000 | Telefonica Emisiones SA 1.528% 17/01/2025 | 318 | 0.02 |
| EUR | 400,000 | Telefonica Emisiones SA 1.715% 12/01/2028 | 437 | 0.03 |
| EUR | 100,000 | Telefonica Emisiones SA 1.788% 12/03/2029 | 110 | 0.01 |
| EUR | 100,000 | Telefonica Emisiones SA 1.864% 13/07/2040 | 107 | 0.01 |
| EUR | 100,000 | Telefonica Emisiones SA 1.930% 17/10/2031 | 111 | 0.01 |
| EUR | 200,000 | Telefonica Emisiones SA 1.957% 01/07/2039 | 219 | 0.01 |
| EUR | 100,000 | Telefonica Emisiones SA 2.242% 27/05/2022 | 103 | 0.01 |
| EUR | 100,000 | Telefonica Emisiones SA 2.318% 17/10/2028 | 114 | 0.01 |
| EUR | 300,000 | Telefonica Emisiones SA 3.987% 23/01/2023 | 323 | 0.02 |
| USD | 350,000 | Telefonica Emisiones SA 4.103% 08/03/2027 | 333 | 0.02 |
| USD | 300,000 | Telefonica Emisiones SA 4.895% 06/03/2048 | 290 | 0.02 |
| USD | 450,000 | Telefonica Emisiones SA 5.213% 08/03/2047 | 449 | 0.03 |
| GBP | 250,000 | Telefonica Emisiones SA 5.289% 09/12/2022 | 316 | 0.02 |
| GBP | 50,000 | Telefonica Emisiones SA 5.445% 08/10/2029 | 74 | 0.00 |
| USD | 250,000 | Telefonica Emisiones SA 5.520% 01/03/2049^ | 262 | 0.01 |
| USD | 175,000 | Telefonica Emisiones SA 7.045% 20/06/2036 | 207 | 0.01 |
| | | **Total Spain** | **25,704** | **1.55** |
| | | **Sweden (31 March 2020: 0.93%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Akelius Residential Property AB 1.125% 14/03/2024 | 103 | 0.01 |
| EUR | 100,000 | Akelius Residential Property AB 1.750% 07/02/2025 | 106 | 0.01 |
| EUR | 100,000 | Alfa Laval Treasury International AB 0.250% 25/06/2024^ | 101 | 0.01 |
| EUR | 100,000 | Alfa Laval Treasury International AB 1.375% 12/09/2022 | 102 | 0.01 |
| EUR | 100,000 | Atlas Copco AB 0.625% 30/08/2026 | 103 | 0.01 |
| EUR | 200,000 | Atlas Copco AB 2.500% 28/02/2023 | 210 | 0.01 |
| EUR | 100,000 | Castellum AB 0.750% 04/09/2026 | 100 | 0.00 |
| EUR | 125,000 | Castellum AB 2.125% 20/11/2023 | 132 | 0.01 |
| EUR | 100,000 | Essity AB 0.250% 08/02/2031 | 96 | 0.00 |
| EUR | 250,000 | Essity AB 1.125% 27/03/2024 | 259 | 0.01 |
| EUR | 100,000 | Fastighets AB Balder 1.250% 28/01/2028 | 101 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Sweden (31 March 2020: 0.93%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Fastighets AB Balder 1.875% 14/03/2025 | 105 | 0.01 |
| EUR | 250,000 | Fastighets AB Balder 1.875% 23/01/2026^ | 264 | 0.01 |
| EUR | 190,000 | Heimstaden Bostad AB 1.125% 21/01/2026 | 196 | 0.01 |
| EUR | 125,000 | Heimstaden Bostad AB 2.125% 05/09/2023 | 131 | 0.01 |
| EUR | 175,000 | Investor AB 1.500% 20/06/2039 | 195 | 0.01 |
| EUR | 100,000 | Investor AB 4.500% 12/05/2023 | 110 | 0.01 |
| EUR | 250,000 | Lansforsakringar Bank AB 0.500% 19/09/2022 | 253 | 0.01 |
| EUR | 100,000 | Lansforsakringar Bank AB 0.875% 25/09/2023 | 103 | 0.01 |
| EUR | 100,000 | Molnlycke Holding AB 0.875% 05/09/2029 | 101 | 0.01 |
| EUR | 100,000 | Molnlycke Holding AB 1.750% 28/02/2024 | 105 | 0.01 |
| EUR | 125,000 | Molnlycke Holding AB 1.875% 28/02/2025 | 133 | 0.01 |
| EUR | 300,000 | ORLEN Capital AB 2.500% 07/06/2023 | 313 | 0.02 |
| USD | 200,000 | Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 4.630% 26/09/2022 | 179 | 0.01 |
| EUR | 100,000 | Sagax AB 1.125% 30/01/2027 | 102 | 0.01 |
| EUR | 100,000 | Sagax AB 2.000% 17/01/2024 | 105 | 0.01 |
| EUR | 125,000 | Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027 | 125 | 0.01 |
| EUR | 200,000 | Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025 | 209 | 0.01 |
| EUR | 100,000 | Scania CV AB 0.000% 23/11/2022 | 100 | 0.00 |
| EUR | 100,000 | Scania CV AB 0.500% 06/10/2023 | 101 | 0.01 |
| EUR | 100,000 | Securitas AB 0.250% 22/02/2028 | 99 | 0.00 |
| EUR | 125,000 | Securitas AB 1.125% 20/02/2024 | 129 | 0.01 |
| EUR | 200,000 | Skandinaviska Enskilda Banken AB 0.050% 01/07/2024 | 202 | 0.01 |
| EUR | 200,000 | Skandinaviska Enskilda Banken AB 0.375% 11/02/2027 | 202 | 0.01 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB 0.500% 13/03/2023 | 102 | 0.01 |
| GBP | 100,000 | Skandinaviska Enskilda Banken AB 1.250% 05/08/2022 | 119 | 0.01 |
| EUR | 175,000 | Skandinaviska Enskilda Banken AB 1.375% 31/10/2028 | 180 | 0.01 |
| USD | 500,000 | Skandinaviska Enskilda Banken AB 2.200% 12/12/2022 | 438 | 0.03 |
| USD | 400,000 | Skandinaviska Enskilda Banken AB 3.050% 25/03/2022 | 349 | 0.02 |
| EUR | 375,000 | SKF AB 0.250% 15/02/2031^ | 361 | 0.02 |
| EUR | 100,000 | SKF AB 1.250% 17/09/2025 | 105 | 0.01 |
| EUR | 250,000 | Svenska Handelsbanken AB 0.050% 03/09/2026 | 249 | 0.01 |
| EUR | 300,000 | Svenska Handelsbanken AB 0.125% 18/06/2024 | 304 | 0.02 |
| EUR | 400,000 | Svenska Handelsbanken AB 0.500% 21/03/2023 | 407 | 0.02 |
| EUR | 250,000 | Svenska Handelsbanken AB 0.500% 18/02/2030 | 251 | 0.01 |
| USD | 325,000 | Svenska Handelsbanken AB 0.625% 30/06/2023 | 278 | 0.02 |
| EUR | 413,000 | Svenska Handelsbanken AB 1.125% 14/12/2022 | 424 | 0.02 |
| EUR | 100,000 | Svenska Handelsbanken AB 1.250% 02/03/2028 | 102 | 0.01 |
| GBP | 100,000 | Svenska Handelsbanken AB 1.625% 18/06/2022 | 119 | 0.01 |
| USD | 250,000 | Svenska Handelsbanken AB 1.875% 07/09/2021 | 214 | 0.01 |
| GBP | 100,000 | Svenska Handelsbanken AB 2.750% 05/12/2022 | 122 | 0.01 |
| EUR | 130,000 | Swedbank AB 0.250% 07/11/2022 | 131 | 0.01 |
| EUR | 300,000 | Swedbank AB 0.250% 09/10/2024 | 303 | 0.02 |
| EUR | 150,000 | Swedbank AB 0.300% 06/09/2022 | 151 | 0.01 |
| EUR | 100,000 | Swedbank AB 1.000% 22/11/2027 | 101 | 0.00 |
| GBP | 150,000 | Swedbank AB 1.625% 28/12/2022 | 180 | 0.01 |
| EUR | 150,000 | Swedish Match AB 0.875% 23/09/2024 | 153 | 0.01 |
| EUR | 100,000 | Swedish Match AB 0.875% 26/02/2027^ | 100 | 0.00 |
| EUR | 225,000 | Tele2 AB 1.125% 15/05/2024 | 232 | 0.01 |
| EUR | 150,000 | Tele2 AB 2.125% 15/05/2028^ | 167 | 0.01 |
| EUR | 200,000 | Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024 | 210 | 0.01 |
| EUR | 100,000 | Telia Co AB 0.125% 27/11/2030 | 97 | 0.00 |
| EUR | 100,000 | Telia Co AB 1.375% 11/05/2081 | 101 | 0.01 |
| EUR | 100,000 | Telia Co AB 1.625% 23/02/2035 | 110 | 0.01 |
| EUR | 100,000 | Telia Co AB 2.125% 20/02/2034 | 117 | 0.01 |
| EUR | 175,000 | Telia Co AB 3.000% 04/04/2078 | 183 | 0.01 |
| EUR | 250,000 | Telia Co AB 3.625% 14/02/2024 | 277 | 0.02 |
| GBP | 100,000 | Telia Co AB 4.375% 05/12/2042 | 144 | 0.01 |
| EUR | 200,000 | Volvo Treasury AB 0.100% 24/05/2022 | 201 | 0.01 |
| EUR | 125,000 | Volvo Treasury AB 1.625% 26/05/2025 | 133 | 0.01 |
| EUR | 150,000 | Volvo Treasury AB 4.850% 10/03/2078 | 162 | 0.01 |
| | | **Total Sweden** | **12,352** | **0.75** |
| | | **Switzerland (31 March 2020: 0.57%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Credit Suisse AG 0.450% 19/05/2025 | 203 | 0.01 |
| USD | 600,000 | Credit Suisse AG 1.000% 05/05/2023 | 513 | 0.03 |
| EUR | 200,000 | Credit Suisse AG 1.000% 07/06/2023 | 205 | 0.01 |
| EUR | 500,000 | Credit Suisse AG 1.500% 10/04/2026 | 534 | 0.03 |
| USD | 300,000 | Credit Suisse AG 2.950% 09/04/2025 | 270 | 0.02 |
| USD | 650,000 | Credit Suisse AG 3.625% 09/09/2024 | 599 | 0.04 |
| EUR | 100,000 | Credit Suisse Group AG 0.625% 18/01/2033 | 95 | 0.01 |
| EUR | 200,000 | Credit Suisse Group AG 0.650% 14/01/2028 | 200 | 0.01 |
| EUR | 200,000 | Credit Suisse Group AG 0.650% 10/09/2029 | 197 | 0.01 |
| EUR | 326,000 | Credit Suisse Group AG 1.000% 24/06/2027 | 332 | 0.02 |
| EUR | 175,000 | Credit Suisse Group AG 1.250% 17/07/2025 | 180 | 0.01 |
| USD | 750,000 | Credit Suisse Group AG 2.193% 05/06/2026 | 647 | 0.04 |
| GBP | 600,000 | Credit Suisse Group AG 2.250% 09/06/2028 | 716 | 0.04 |
| USD | 300,000 | Credit Suisse Group AG 2.593% 11/09/2025 | 265 | 0.02 |
| GBP | 250,000 | Credit Suisse Group AG 2.750% 08/08/2025 | 309 | 0.02 |
| EUR | 300,000 | Credit Suisse Group AG 3.250% 02/04/2026 | 332 | 0.02 |
| USD | 250,000 | Credit Suisse Group AG 3.750% 26/03/2025 | 229 | 0.01 |
| USD | 250,000 | Credit Suisse Group AG 3.800% 09/06/2023 | 226 | 0.01 |
| USD | 550,000 | Credit Suisse Group AG 3.869% 12/01/2029 | 500 | 0.03 |
| USD | 850,000 | Credit Suisse Group AG 4.194% 01/04/2031 | 787 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **Switzerland (31 March 2020: 0.57%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 250,000 | Credit Suisse Group AG 4.282% 09/01/2028 | 234 | 0.01 |
| USD | 250,000 | Credit Suisse Group AG 4.875% 15/05/2045 | 253 | 0.02 |
| CHF | 400,000 | Raiffeisen Schweiz Genossenschaft 0.350% 16/02/2024 | 368 | 0.02 |
| EUR | 300,000 | UBS AG 0.000% 31/03/2026 | 299 | 0.02 |
| USD | 200,000 | UBS AG 0.450% 09/02/2024 | 169 | 0.01 |
| EUR | 275,000 | UBS AG 0.500% 31/03/2031 | 274 | 0.02 |
| EUR | 400,000 | UBS AG 0.750% 21/04/2023 | 408 | 0.03 |
| USD | 200,000 | UBS AG 4.500% 26/06/2048 | 208 | 0.01 |
| EUR | 200,000 | UBS Group AG 0.250% 29/01/2026 | 201 | 0.01 |
| EUR | 400,000 | UBS Group AG 0.250% 24/02/2028 | 395 | 0.02 |
| EUR | 300,000 | UBS Group AG 0.250% 05/11/2028 | 296 | 0.02 |
| EUR | 200,000 | UBS Group AG 0.625% 24/02/2033 | 195 | 0.01 |
| USD | 200,000 | UBS Group AG 1.008% 30/07/2024 | 171 | 0.01 |
| EUR | 200,000 | UBS Group AG 1.250% 17/04/2025 | 207 | 0.01 |
| EUR | 300,000 | UBS Group AG 1.250% 01/09/2026 | 315 | 0.02 |
| USD | 300,000 | UBS Group AG 2.095% 11/02/2032 | 241 | 0.01 |
| EUR | 500,000 | UBS Group AG 2.125% 04/03/2024 | 532 | 0.03 |
| USD | 300,000 | UBS Group AG 2.650% 01/02/2022 | 260 | 0.02 |
| USD | 500,000 | UBS Group AG 2.859% 15/08/2023 | 438 | 0.03 |
| USD | 300,000 | UBS Group AG 3.000% 15/04/2021 | 255 | 0.02 |
| USD | 200,000 | UBS Group AG 3.491% 23/05/2023 | 176 | 0.01 |
| USD | 450,000 | UBS Group AG 4.125% 24/09/2025 | 426 | 0.03 |
| USD | 250,000 | UBS Group AG 4.125% 15/04/2026 | 238 | 0.01 |
| USD | 350,000 | UBS Group AG 4.253% 23/03/2028 | 336 | 0.02 |
| | | **Total Switzerland** | **14,234** | **0.86** |
| | | **Thailand (31 March 2020: 0.13%)** | | |
| | | **Corporate Bonds** | | |
| USD | 400,000 | Bangkok Bank PCL 4.450% 19/09/2028^ | 383 | 0.02 |
| USD | 200,000 | Bangkok Bank PCL 5.000% 03/10/2023 | 188 | 0.01 |
| USD | 200,000 | PTT Global Chemical PCL 4.250% 19/09/2022 | 178 | 0.01 |
| USD | 400,000 | Siam Commercial Bank PCL 2.750% 16/05/2023 | 354 | 0.02 |
| USD | 200,000 | Thaioil Treasury Center Co Ltd 2.500% 18/06/2030 | 162 | 0.01 |
| USD | 300,000 | Thaioil Treasury Center Co Ltd 3.750% 18/06/2050 | 229 | 0.02 |
| USD | 200,000 | Thaioil Treasury Center Co Ltd 4.875% 23/01/2043 | 181 | 0.01 |
| | | **Total Thailand** | **1,675** | **0.10** |
| | | **United Arab Emirates (31 March 2020: 0.05%)** | | |
| | | **Corporate Bonds** | | |
| USD | 500,000 | Galaxy Pipeline Assets Bidco Ltd 1.750% 30/09/2027 | 426 | 0.03 |
| USD | 300,000 | Galaxy Pipeline Assets Bidco Ltd 3.250% 30/09/2040 | 244 | 0.01 |
| | | **Total United Arab Emirates** | **670** | **0.04** |
| | | **United Kingdom (31 March 2020: 7.26%)** | | |
| | | **Corporate Bonds** | | |
| GBP | 100,000 | 3i Group Plc 3.750% 05/06/2040 | 129 | 0.01 |
| GBP | 50,000 | 3i Group Plc 5.750% 03/12/2032 | 78 | 0.00 |
| GBP | 50,000 | 3i Group Plc 6.875% 09/03/2023 | 65 | 0.00 |
| GBP | 150,000 | ABP Finance Plc 6.250% 14/12/2026 | 213 | 0.01 |
| GBP | 100,000 | Accent Capital Plc 2.625% 18/07/2049 | 130 | 0.01 |
| GBP | 250,000 | Admiral Group Plc 5.500% 25/07/2024 | 331 | 0.02 |
| GBP | 100,000 | Affinity Sutton Capital Markets Plc 4.250% 08/10/2042 | 157 | 0.01 |
| GBP | 150,000 | Affinity Water Finance Plc 5.875% 13/07/2026 | 217 | 0.01 |
| EUR | 125,000 | Amcor UK Finance Plc 1.125% 23/06/2027 | 131 | 0.01 |
| GBP | 100,000 | Anglian Water Services Financing Plc 2.750% 26/10/2029 | 128 | 0.01 |
| GBP | 100,000 | Anglian Water Services Financing Plc 4.500% 05/10/2027 | 139 | 0.01 |
| GBP | 50,000 | Anglian Water Services Financing Plc 5.837% 30/07/2022 | 63 | 0.00 |
| GBP | 50,000 | Anglian Water Services Financing Plc 6.625% 15/01/2029 | 80 | 0.00 |
| EUR | 140,000 | Anglo American Capital Plc 1.625% 11/03/2026 | 149 | 0.01 |
| USD | 200,000 | Anglo American Capital Plc 3.950% 10/09/2050 | 175 | 0.01 |
| USD | 225,000 | Anglo American Capital Plc 4.000% 11/09/2027 | 211 | 0.01 |
| USD | 300,000 | Anglo American Capital Plc 4.750% 10/04/2027 | 293 | 0.02 |
| EUR | 125,000 | Annington Funding Plc 1.650% 12/07/2024 | 131 | 0.01 |
| GBP | 100,000 | Annington Funding Plc 2.646% 12/07/2025 | 123 | 0.01 |
| GBP | 100,000 | Annington Funding Plc 3.685% 12/07/2034 | 133 | 0.01 |
| GBP | 100,000 | Annington Funding Plc 3.935% 12/07/2047 | 141 | 0.01 |
| USD | 200,000 | Antofagasta Plc 2.375% 14/10/2030 | 167 | 0.01 |
| GBP | 200,000 | Assura Financing Plc 1.500% 15/09/2030 | 231 | 0.01 |
| GBP | 100,000 | Aster Treasury Plc 4.500% 18/12/2043 | 166 | 0.01 |
| USD | 200,000 | AstraZeneca Plc 0.700% 08/04/2026 | 164 | 0.01 |
| EUR | 200,000 | AstraZeneca Plc 0.750% 12/05/2024 | 205 | 0.01 |
| USD | 100,000 | AstraZeneca Plc 2.125% 06/08/2050 | 68 | 0.00 |
| USD | 250,000 | AstraZeneca Plc 2.375% 12/06/2022 | 217 | 0.01 |
| USD | 350,000 | AstraZeneca Plc 3.125% 12/06/2027 | 321 | 0.02 |
| USD | 270,000 | AstraZeneca Plc 3.375% 16/11/2025 | 250 | 0.01 |
| USD | 150,000 | AstraZeneca Plc 4.000% 17/01/2029 | 143 | 0.01 |
| USD | 210,000 | AstraZeneca Plc 4.000% 18/09/2042 | 200 | 0.01 |
| USD | 100,000 | AstraZeneca Plc 4.375% 16/11/2045 | 99 | 0.01 |
| USD | 272,000 | AstraZeneca Plc 4.375% 17/08/2048 | 273 | 0.02 |
| GBP | 100,000 | AstraZeneca Plc 5.750% 13/11/2031 | 165 | 0.01 |
| USD | 350,000 | AstraZeneca Plc 6.450% 15/09/2037 | 425 | 0.02 |
| EUR | 100,000 | Aviva Plc 0.625% 27/10/2023 | 102 | 0.01 |
| EUR | 100,000 | Aviva Plc 3.375% 04/12/2045 | 112 | 0.01 |
| EUR | 100,000 | Aviva Plc 3.875% 03/07/2044 | 111 | 0.01 |
| CAD | 200,000 | Aviva Plc 4.000% 02/10/2030 | 140 | 0.01 |
| GBP | 100,000 | Aviva Plc 4.000% 03/06/2055 | 128 | 0.01 |
| GBP | 100,000 | Aviva Plc 4.375% 12/09/2049 | 132 | 0.01 |
| GBP | 150,000 | Aviva Plc 5.125% 04/06/2050 | 208 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 170,000 | Aviva Plc 6.125% 14/11/2036 | 242 | 0.01 |
| EUR | 200,000 | Aviva Plc 6.125% 05/07/2043 | 227 | 0.01 |
| GBP | 30,000 | Aviva Plc 6.125%[#] | 38 | 0.00 |
| GBP | 50,000 | Aviva Plc 6.875% 20/05/2058 | 90 | 0.00 |
| USD | 200,000 | AXIS Specialty Finance Plc 4.000% 06/12/2027 | 190 | 0.01 |
| EUR | 100,000 | Babcock International Group Plc 1.375% 13/09/2027[^] | 99 | 0.01 |
| GBP | 100,000 | Babcock International Group Plc 1.875% 05/10/2026 | 115 | 0.01 |
| USD | 200,000 | BAE Systems Plc 3.000% 15/09/2050 | 156 | 0.01 |
| USD | 450,000 | BAE Systems Plc 3.400% 15/04/2030 | 407 | 0.02 |
| USD | 150,000 | BAE Systems Plc 4.750% 11/10/2021 | 130 | 0.01 |
| USD | 100,000 | BAE Systems Plc 5.800% 11/10/2041 | 114 | 0.01 |
| USD | 200,000 | Barclays Bank Plc 1.700% 12/05/2022 | 173 | 0.01 |
| GBP | 100,000 | Barclays Bank Plc 5.750% 14/09/2026 | 142 | 0.01 |
| USD | 150,000 | Barclays Bank Plc 10.179% 12/06/2021 | 130 | 0.01 |
| EUR | 193,000 | Barclays Plc 0.625% 14/11/2023 | 195 | 0.01 |
| EUR | 600,000 | Barclays Plc 0.750% 09/06/2025 | 609 | 0.04 |
| USD | 600,000 | Barclays Plc 1.007% 10/12/2024 | 511 | 0.03 |
| EUR | 800,000 | Barclays Plc 1.125% 22/03/2031 | 801 | 0.05 |
| EUR | 100,000 | Barclays Plc 1.375% 24/01/2026 | 104 | 0.01 |
| EUR | 200,000 | Barclays Plc 1.500% 01/04/2022 | 203 | 0.01 |
| EUR | 250,000 | Barclays Plc 2.000% 07/02/2028 | 256 | 0.01 |
| USD | 200,000 | Barclays Plc 2.645% 24/06/2031 | 168 | 0.01 |
| USD | 200,000 | Barclays Plc 2.852% 07/05/2026 | 178 | 0.01 |
| GBP | 200,000 | Barclays Plc 3.125% 17/01/2024 | 248 | 0.01 |
| GBP | 100,000 | Barclays Plc 3.250% 12/02/2027 | 127 | 0.01 |
| GBP | 200,000 | Barclays Plc 3.250% 17/01/2033[^] | 257 | 0.01 |
| EUR | 275,000 | Barclays Plc 3.375% 02/04/2025 | 300 | 0.02 |
| USD | 200,000 | Barclays Plc 3.650% 16/03/2025 | 184 | 0.01 |
| GBP | 275,000 | Barclays Plc 3.750% 22/11/2030 | 346 | 0.02 |
| USD | 300,000 | Barclays Plc 3.932% 07/05/2025 | 276 | 0.02 |
| USD | 300,000 | Barclays Plc 4.337% 10/01/2028 | 284 | 0.02 |
| USD | 400,000 | Barclays Plc 4.338% 16/05/2024 | 365 | 0.02 |
| USD | 300,000 | Barclays Plc 4.375% 11/09/2024 | 279 | 0.02 |
| USD | 342,000 | Barclays Plc 4.375% 12/01/2026 | 324 | 0.02 |
| USD | 200,000 | Barclays Plc 4.836% 09/05/2028 | 190 | 0.01 |
| USD | 450,000 | Barclays Plc 4.950% 10/01/2047 | 463 | 0.03 |
| USD | 300,000 | Barclays Plc 4.972% 16/05/2029 | 293 | 0.02 |
| USD | 400,000 | Barclays Plc 5.088% 20/06/2030 | 385 | 0.02 |
| USD | 300,000 | Barclays Plc 5.200% 12/05/2026 | 288 | 0.02 |
| EUR | 100,000 | BAT International Finance Plc 0.875% 13/10/2023 | 102 | 0.01 |
| EUR | 100,000 | BAT International Finance Plc 1.000% 23/05/2022 | 101 | 0.01 |
| EUR | 150,000 | BAT International Finance Plc 1.250% 13/03/2027 | 155 | 0.01 |
| EUR | 100,000 | BAT International Finance Plc 2.000% 13/03/2045[^] | 97 | 0.01 |
| EUR | 123,000 | BAT International Finance Plc 2.250% 16/01/2030 | 132 | 0.01 |
| GBP | 200,000 | BAT International Finance Plc 2.250% 09/09/2052 | 171 | 0.01 |
| EUR | 425,000 | BAT International Finance Plc 2.375% 19/01/2023 | 443 | 0.03 |
| EUR | 200,000 | BAT International Finance Plc 3.125% 06/03/2029 | 230 | 0.01 |
| USD | 250,000 | BAT International Finance Plc 3.950% 15/06/2025 | 233 | 0.01 |
| GBP | 100,000 | BAT International Finance Plc 5.750% 05/07/2040 | 153 | 0.01 |
| GBP | 300,000 | BAT International Finance Plc 7.250% 12/03/2024 | 414 | 0.02 |
| EUR | 225,000 | BG Energy Capital Plc 1.250% 21/11/2022 | 230 | 0.01 |
| GBP | 150,000 | BG Energy Capital Plc 5.000% 04/11/2036 | 244 | 0.01 |
| GBP | 50,000 | BG Energy Capital Plc 5.125% 01/12/2025 | 70 | 0.00 |
| USD | 200,000 | BG Energy Capital Plc 5.125% 15/10/2041 | 207 | 0.01 |
| GBP | 200,000 | Blend Funding Plc 3.459% 21/09/2049 | 278 | 0.02 |
| EUR | 300,000 | BP Capital Markets Plc 0.830% 19/09/2024 | 309 | 0.02 |
| EUR | 100,000 | BP Capital Markets Plc 0.831% 08/11/2027[^] | 103 | 0.01 |
| EUR | 200,000 | BP Capital Markets Plc 1.077% 26/06/2025 | 208 | 0.01 |
| EUR | 175,000 | BP Capital Markets Plc 1.104% 15/11/2034 | 176 | 0.01 |
| EUR | 250,000 | BP Capital Markets Plc 1.109% 16/02/2023 | 257 | 0.01 |
| EUR | 100,000 | BP Capital Markets Plc 1.117% 25/01/2024 | 103 | 0.01 |
| EUR | 100,000 | BP Capital Markets Plc 1.231% 08/05/2031 | 105 | 0.01 |
| EUR | 100,000 | BP Capital Markets Plc 1.526% 26/09/2022 | 103 | 0.01 |
| EUR | 300,000 | BP Capital Markets Plc 1.573% 16/02/2027 | 324 | 0.02 |
| EUR | 400,000 | BP Capital Markets Plc 1.876% 07/04/2024 | 424 | 0.02 |
| EUR | 250,000 | BP Capital Markets Plc 1.953% 03/03/2025[^] | 269 | 0.02 |
| GBP | 200,000 | BP Capital Markets Plc 2.030% 14/02/2025 | 245 | 0.01 |
| EUR | 200,000 | BP Capital Markets Plc 2.213% 25/09/2026 | 223 | 0.01 |
| USD | 275,000 | BP Capital Markets Plc 2.500% 06/11/2022 | 242 | 0.01 |
| EUR | 100,000 | BP Capital Markets Plc 2.519% 07/04/2028[^] | 114 | 0.01 |
| EUR | 200,000 | BP Capital Markets Plc 2.822% 07/04/2032 | 242 | 0.01 |
| EUR | 300,000 | BP Capital Markets Plc 3.250%[#] | 322 | 0.02 |
| USD | 200,000 | BP Capital Markets Plc 3.279% 19/09/2027[^] | 184 | 0.01 |
| USD | 250,000 | BP Capital Markets Plc 3.506% 17/03/2025 | 232 | 0.01 |
| EUR | 353,000 | BP Capital Markets Plc 3.625%[#] | 383 | 0.02 |
| USD | 200,000 | BP Capital Markets Plc 3.723% 28/11/2028 | 187 | 0.01 |
| USD | 200,000 | BP Capital Markets Plc 3.814% 10/02/2024 | 185 | 0.01 |
| USD | 25,000 | BP Capital Markets Plc 3.994% 26/09/2023 | 23 | 0.00 |
| GBP | 200,000 | BP Capital Markets Plc 4.250%[#] | 249 | 0.01 |
| EUR | 200,000 | Brambles Finance Plc 1.500% 04/10/2027 | 217 | 0.01 |
| EUR | 100,000 | British Telecommunications Plc 0.500% 23/06/2022 | 101 | 0.01 |
| EUR | 300,000 | British Telecommunications Plc 0.500% 12/09/2025[^] | 305 | 0.02 |
| EUR | 200,000 | British Telecommunications Plc 0.875% 26/09/2023 | 204 | 0.01 |
| EUR | 100,000 | British Telecommunications Plc 1.000% 23/06/2024 | 103 | 0.01 |
| EUR | 125,000 | British Telecommunications Plc 1.125% 12/09/2029[^] | 130 | 0.01 |
| EUR | 275,000 | British Telecommunications Plc 1.500% 23/06/2027 | 295 | 0.02 |
| GBP | 150,000 | British Telecommunications Plc 3.125% 21/11/2031 | 190 | 0.01 |
| USD | 400,000 | British Telecommunications Plc 3.250% 08/11/2029 | 356 | 0.02 |
| USD | 200,000 | British Telecommunications Plc 4.250% 08/11/2049 | 182 | 0.01 |
| GBP | 100,000 | British Telecommunications Plc 5.750% 07/12/2028 | 149 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 200,000 | British Telecommunications Plc 6.375% 23/06/2037 | 347 | 0.02 |
| USD | 250,000 | British Telecommunications Plc 9.625% 15/12/2030 | 329 | 0.02 |
| GBP | 100,000 | Bunzl Finance Plc 1.500% 30/10/2030 | 113 | 0.01 |
| GBP | 100,000 | Bunzl Finance Plc 2.250% 11/06/2025 | 123 | 0.01 |
| GBP | 100,000 | BUPA Finance Plc 1.750% 14/06/2027 | 119 | 0.01 |
| GBP | 150,000 | BUPA Finance Plc 5.000% 08/12/2026 | 204 | 0.01 |
| GBP | 275,000 | Burberry Group Plc 1.125% 21/09/2025^ | 319 | 0.02 |
| EUR | 100,000 | Cadent Finance Plc 0.625% 22/09/2024 | 102 | 0.01 |
| EUR | 150,000 | Cadent Finance Plc 0.750% 11/03/2032 | 148 | 0.01 |
| GBP | 200,000 | Cadent Finance Plc 2.125% 22/09/2028 | 242 | 0.01 |
| GBP | 200,000 | Cadent Finance Plc 2.625% 22/09/2038 | 239 | 0.01 |
| GBP | 150,000 | Cadent Finance Plc 2.750% 22/09/2046 | 179 | 0.01 |
| GBP | 100,000 | Cardiff University 3.000% 07/12/2055 | 142 | 0.01 |
| GBP | 100,000 | Catalyst Housing Ltd 3.125% 31/10/2047 | 135 | 0.01 |
| GBP | 100,000 | Centrica Plc 4.250% 12/09/2044 | 149 | 0.01 |
| GBP | 100,000 | Centrica Plc 7.000% 19/09/2033 | 179 | 0.01 |
| GBP | 100,000 | Chancellor Masters & Scholars of The University of Cambridge 3.750% 17/10/2052 | 176 | 0.01 |
| GBP | 50,000 | Circle Anglia Social Housing Plc 7.250% 12/11/2038 | 103 | 0.01 |
| GBP | 100,000 | Citizen Treasury Plc 3.250% 20/10/2048 | 140 | 0.01 |
| GBP | 350,000 | Clarion Funding Plc 1.875% 22/01/2035^ | 404 | 0.02 |
| GBP | 100,000 | Clarion Funding Plc 2.625% 18/01/2029 | 127 | 0.01 |
| GBP | 300,000 | Close Brothers Group Plc 2.750% 26/04/2023 | 364 | 0.02 |
| EUR | 125,000 | Coca-Cola European Partners Plc 0.200% 02/12/2028 | 123 | 0.01 |
| EUR | 200,000 | Coca-Cola European Partners Plc 0.700% 12/09/2031 | 200 | 0.01 |
| EUR | 200,000 | Coca-Cola European Partners Plc 1.125% 26/05/2024 | 207 | 0.01 |
| EUR | 100,000 | Coca-Cola European Partners Plc 1.875% 18/03/2030 | 111 | 0.01 |
| EUR | 200,000 | Coca-Cola European Partners Plc 2.375% 07/05/2025 | 218 | 0.01 |
| GBP | 100,000 | Community Finance Co 1 Plc 5.017% 31/07/2034 | 154 | 0.01 |
| EUR | 225,000 | Compass Group Plc 1.875% 27/01/2023 | 234 | 0.01 |
| GBP | 200,000 | Compass Group Plc 2.000% 05/09/2025 | 245 | 0.01 |
| GBP | 186,926 | Connect Plus M25 Issuer Plc 2.607% 31/03/2039 | 240 | 0.01 |
| GBP | 100,000 | Coventry Building Society 1.500% 23/01/2023 | 119 | 0.01 |
| GBP | 100,000 | Coventry Building Society 1.875% 24/10/2023 | 121 | 0.01 |
| GBP | 240,000 | Coventry Building Society 5.875% 28/09/2022 | 303 | 0.02 |
| USD | 1,000,000 | Credit Agricole SA 1.907% 16/06/2026 | 863 | 0.05 |
| GBP | 100,000 | Crh Finance UK Plc 4.125% 02/12/2029 | 139 | 0.01 |
| USD | 500,000 | Diageo Capital Plc 2.125% 29/04/2032 | 412 | 0.02 |
| USD | 200,000 | Diageo Capital Plc 2.375% 24/10/2029 | 172 | 0.01 |
| USD | 50,000 | Diageo Capital Plc 3.875% 29/04/2043 | 48 | 0.00 |
| USD | 21,000 | Diageo Capital Plc 5.875% 30/09/2036 | 25 | 0.00 |
| EUR | 100,000 | Diageo Finance Plc 0.125% 12/10/2023 | 101 | 0.01 |
| EUR | 200,000 | Diageo Finance Plc 0.500% 19/06/2024 | 204 | 0.01 |
| EUR | 150,000 | Diageo Finance Plc 1.000% 22/04/2025 | 156 | 0.01 |
| EUR | 100,000 | Diageo Finance Plc 1.500% 22/10/2027 | 109 | 0.01 |
| GBP | 100,000 | Diageo Finance Plc 1.750% 12/10/2026 | 121 | 0.01 |
| EUR | 100,000 | Diageo Finance Plc 1.875% 27/03/2027 | 110 | 0.01 |
| EUR | 100,000 | Diageo Finance Plc 2.375% 20/05/2026 | 112 | 0.01 |
| EUR | 200,000 | Diageo Finance Plc 2.500% 27/03/2032 | 240 | 0.01 |
| EUR | 150,000 | DS Smith Plc 0.875% 12/09/2026 | 153 | 0.01 |
| EUR | 100,000 | DS Smith Plc 2.250% 16/09/2022 | 103 | 0.01 |
| GBP | 100,000 | DWR Cymru Financing UK Plc 2.500% 31/03/2036 | 127 | 0.01 |
| GBP | 100,000 | DWR Cymru Financing UK Plc 6.015% 31/03/2028 | 153 | 0.01 |
| GBP | 100,000 | Eastern Power Networks Plc 1.875% 01/06/2035 | 114 | 0.01 |
| GBP | 50,000 | Eastern Power Networks Plc 6.250% 12/11/2036^ | 91 | 0.00 |
| GBP | 50,000 | Eastern Power Networks Plc 8.500% 31/03/2025 | 75 | 0.00 |
| EUR | 200,000 | easyJet Plc 1.125% 18/10/2023 | 202 | 0.01 |
| GBP | 300,000 | ENW Finance Plc 1.415% 30/07/2030 | 340 | 0.02 |
| GBP | 100,000 | Eversholt Funding Plc 2.742% 30/06/2040 | 120 | 0.01 |
| GBP | 100,000 | Eversholt Funding Plc 3.529% 07/08/2042 | 128 | 0.01 |
| EUR | 250,000 | Experian Finance Plc 1.375% 25/06/2026 | 266 | 0.02 |
| USD | 300,000 | Experian Finance Plc 2.750% 08/03/2030 | 259 | 0.01 |
| GBP | 200,000 | Experian Finance Plc 3.250% 07/04/2032 | 263 | 0.02 |
| USD | 200,000 | Ferguson Finance Plc 4.500% 24/10/2028 | 196 | 0.01 |
| GBP | 100,000 | Firstgroup Plc 5.250% 29/11/2022 | 125 | 0.01 |
| GBP | 150,000 | Firstgroup Plc 6.875% 18/09/2024 | 203 | 0.01 |
| USD | 200,000 | Fresnillo Plc 4.250% 02/10/2050 | 167 | 0.01 |
| EUR | 100,000 | G4S International Finance Plc 1.500% 09/01/2023 | 100 | 0.01 |
| EUR | 100,000 | G4S International Finance Plc 1.875% 24/05/2025 | 100 | 0.01 |
| GBP | 100,000 | GB Social Housing Plc 5.193% 12/02/2040 | 159 | 0.01 |
| EUR | 200,000 | GlaxoSmithKline Capital Plc 0.000% 23/09/2023^ | 201 | 0.01 |
| USD | 400,000 | GlaxoSmithKline Capital Plc 0.534% 01/10/2023 | 341 | 0.02 |
| EUR | 250,000 | GlaxoSmithKline Capital Plc 1.000% 12/09/2026^ | 263 | 0.02 |
| EUR | 100,000 | GlaxoSmithKline Capital Plc 1.250% 21/05/2026 | 106 | 0.01 |
| GBP | 500,000 | GlaxoSmithKline Capital Plc 1.250% 12/10/2028 | 579 | 0.03 |
| EUR | 200,000 | GlaxoSmithKline Capital Plc 1.375% 02/12/2024 | 211 | 0.01 |
| EUR | 300,000 | GlaxoSmithKline Capital Plc 1.375% 12/09/2029 | 329 | 0.02 |
| USD | 594,000 | GlaxoSmithKline Capital Plc 2.850% 08/05/2022 | 519 | 0.03 |
| USD | 200,000 | GlaxoSmithKline Capital Plc 2.875% 01/06/2022 | 175 | 0.01 |
| EUR | 100,000 | GlaxoSmithKline Capital Plc 4.000% 16/06/2025 | 117 | 0.01 |
| GBP | 100,000 | GlaxoSmithKline Capital Plc 4.250% 18/12/2045 | 163 | 0.01 |
| GBP | 200,000 | GlaxoSmithKline Capital Plc 5.250% 19/12/2033^ | 327 | 0.02 |
| GBP | 125,000 | GlaxoSmithKline Capital Plc 5.250% 10/04/2042 | 223 | 0.01 |
| GBP | 150,000 | GlaxoSmithKline Capital Plc 6.375% 09/03/2039 | 289 | 0.02 |
| GBP | 200,000 | Grainger Plc 3.000% 03/07/2030 | 245 | 0.01 |
| GBP | 82,000 | Great Rolling Stock Co Plc 6.500% 05/04/2031 | 122 | 0.01 |
| GBP | 33,240 | Great Rolling Stock Co Plc 6.875% 27/07/2035 | 50 | 0.00 |
| GBP | 100,000 | Guinness Partnership Ltd 2.000% 22/04/2055 | 113 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Hammerson Plc 1.750% 15/03/2023^ | 203 | 0.01 |
| GBP | 150,000 | Hammerson Plc 6.000% 23/02/2026 | 195 | 0.01 |
| USD | 125,000 | HBOS Plc 6.000% 01/11/2033 | 137 | 0.01 |
| GBP | 175,000 | HSBC Bank Plc 4.750% 24/03/2046 | 271 | 0.02 |
| GBP | 75,000 | HSBC Bank Plc 5.375% 04/11/2030 | 103 | 0.01 |
| GBP | 100,000 | HSBC Bank Plc 5.375% 22/08/2033 | 153 | 0.01 |
| EUR | 100,000 | HSBC Holdings Plc 0.309% 13/11/2026 | 100 | 0.01 |
| EUR | 125,000 | HSBC Holdings Plc 0.770% 13/11/2031 | 125 | 0.01 |
| JPY | 100,000,000 | HSBC Holdings Plc 0.842% 26/09/2023 | 777 | 0.05 |
| EUR | 272,000 | HSBC Holdings Plc 0.875% 06/09/2024 | 280 | 0.02 |
| EUR | 400,000 | HSBC Holdings Plc 1.500% 04/12/2024 | 416 | 0.02 |
| USD | 300,000 | HSBC Holdings Plc 1.645% 18/04/2026 | 255 | 0.01 |
| USD | 300,000 | HSBC Holdings Plc 2.013% 22/09/2028 | 251 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 2.099% 04/06/2026 | 173 | 0.01 |
| GBP | 200,000 | HSBC Holdings Plc 2.256% 13/11/2026 | 243 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 2.357% 18/08/2031 | 164 | 0.01 |
| EUR | 250,000 | HSBC Holdings Plc 2.500% 15/03/2027 | 282 | 0.02 |
| GBP | 276,000 | HSBC Holdings Plc 2.625% 16/08/2028 | 342 | 0.02 |
| USD | 1,200,000 | HSBC Holdings Plc 2.633% 07/11/2025 | 1,068 | 0.06 |
| USD | 625,000 | HSBC Holdings Plc 2.848% 04/06/2031 | 532 | 0.03 |
| EUR | 400,000 | HSBC Holdings Plc 3.000% 30/06/2025 | 443 | 0.03 |
| GBP | 200,000 | HSBC Holdings Plc 3.000% 22/07/2028 | 252 | 0.01 |
| GBP | 100,000 | HSBC Holdings Plc 3.000% 29/05/2030 | 126 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 3.033% 22/11/2023 | 177 | 0.01 |
| USD | 350,000 | HSBC Holdings Plc 3.262% 13/03/2023 | 305 | 0.02 |
| USD | 263,000 | HSBC Holdings Plc 3.600% 25/05/2023 | 238 | 0.01 |
| USD | 600,000 | HSBC Holdings Plc 3.803% 11/03/2025 | 550 | 0.03 |
| USD | 400,000 | HSBC Holdings Plc 3.900% 25/05/2026 | 376 | 0.02 |
| USD | 300,000 | HSBC Holdings Plc 3.973% 22/05/2030^ | 276 | 0.02 |
| USD | 300,000 | HSBC Holdings Plc 4.041% 13/03/2028 | 280 | 0.02 |
| USD | 200,000 | HSBC Holdings Plc 4.250% 14/03/2024 | 185 | 0.01 |
| USD | 350,000 | HSBC Holdings Plc 4.250% 18/08/2025^ | 328 | 0.02 |
| USD | 500,000 | HSBC Holdings Plc 4.292% 12/09/2026 | 471 | 0.03 |
| USD | 325,000 | HSBC Holdings Plc 4.300% 08/03/2026 | 310 | 0.02 |
| USD | 200,000 | HSBC Holdings Plc 4.375% 23/11/2026 | 190 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 4.583% 19/06/2029 | 191 | 0.01 |
| USD | 500,000 | HSBC Holdings Plc 4.950% 31/03/2030 | 496 | 0.03 |
| USD | 200,000 | HSBC Holdings Plc 5.250% 14/03/2044^ | 209 | 0.01 |
| GBP | 75,000 | HSBC Holdings Plc 5.750% 20/12/2027 | 107 | 0.01 |
| GBP | 100,000 | HSBC Holdings Plc 6.000% 29/03/2040 | 163 | 0.01 |
| USD | 65,000 | HSBC Holdings Plc 6.100% 14/01/2042 | 77 | 0.00 |
| GBP | 50,000 | HSBC Holdings Plc 6.500% 20/05/2024 | 69 | 0.00 |
| USD | 300,000 | HSBC Holdings Plc 6.500% 02/05/2036 | 335 | 0.02 |
| USD | 350,000 | HSBC Holdings Plc 6.500% 15/09/2037 | 398 | 0.02 |
| GBP | 100,000 | HSBC Holdings Plc 6.750% 11/09/2028 | 152 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 400,000 | HSBC Holdings Plc 6.800% 01/06/2038 | 470 | 0.03 |
| GBP | 200,000 | HSBC Holdings Plc 7.000% 07/04/2038 | 351 | 0.02 |
| USD | 100,000 | HSBC Holdings Plc 7.625% 17/05/2032 | 118 | 0.01 |
| GBP | 50,000 | Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026 | 72 | 0.00 |
| GBP | 100,000 | Hyde Housing Association Ltd 1.750% 18/08/2055 | 101 | 0.01 |
| GBP | 100,000 | Hyde Housing Association Ltd 5.125% 23/07/2040 | 168 | 0.01 |
| EUR | 100,000 | Imperial Brands Finance Plc 1.125% 14/08/2023 | 102 | 0.01 |
| EUR | 175,000 | Imperial Brands Finance Plc 1.375% 27/01/2025 | 182 | 0.01 |
| EUR | 100,000 | Imperial Brands Finance Plc 2.125% 12/02/2027 | 107 | 0.01 |
| USD | 200,000 | Imperial Brands Finance Plc 3.500% 11/02/2023 | 177 | 0.01 |
| USD | 300,000 | Imperial Brands Finance Plc 3.875% 26/07/2029 | 274 | 0.02 |
| USD | 300,000 | Imperial Brands Finance Plc 4.250% 21/07/2025 | 281 | 0.02 |
| GBP | 100,000 | Imperial Brands Finance Plc 4.875% 07/06/2032 | 138 | 0.01 |
| GBP | 185,000 | Imperial Brands Finance Plc 5.500% 28/09/2026 | 259 | 0.01 |
| GBP | 150,000 | Imperial Brands Finance Plc 8.125% 15/03/2024 | 211 | 0.01 |
| EUR | 150,000 | Informa Plc 1.250% 22/04/2028 | 151 | 0.01 |
| EUR | 150,000 | Informa Plc 1.500% 05/07/2023 | 154 | 0.01 |
| EUR | 100,000 | Informa Plc 2.125% 06/10/2025 | 106 | 0.01 |
| EUR | 125,000 | InterContinental Hotels Group Plc 1.625% 08/10/2024 | 129 | 0.01 |
| EUR | 125,000 | InterContinental Hotels Group Plc 2.125% 15/05/2027 | 134 | 0.01 |
| EUR | 225,000 | Intermediate Capital Group Plc 1.625% 17/02/2027 | 228 | 0.01 |
| USD | 50,000 | Invesco Finance Plc 3.125% 30/11/2022 | 44 | 0.00 |
| USD | 150,000 | Invesco Finance Plc 4.000% 30/01/2024 | 139 | 0.01 |
| USD | 100,000 | Invesco Finance Plc 5.375% 30/11/2043 | 105 | 0.01 |
| EUR | 100,000 | ITV Plc 1.375% 26/09/2026 | 104 | 0.01 |
| GBP | 100,000 | Just Group Plc 7.000% 15/04/2031 | 134 | 0.01 |
| GBP | 100,000 | Land Securities Capital Markets Plc 2.375% 29/03/2029 | 123 | 0.01 |
| GBP | 100,000 | Land Securities Capital Markets Plc 2.750% 22/09/2059 | 126 | 0.01 |
| GBP | 25,000 | Legal & General Finance Plc 5.875% 11/12/2031 | 41 | 0.00 |
| GBP | 100,000 | Legal & General Finance Plc 5.875% 05/04/2033 | 167 | 0.01 |
| GBP | 175,000 | Legal & General Group Plc 3.750% 26/11/2049 | 218 | 0.01 |
| GBP | 100,000 | Legal & General Group Plc 4.500% 01/11/2050 | 130 | 0.01 |
| USD | 200,000 | Legal & General Group Plc 5.250% 21/03/2047 | 188 | 0.01 |
| GBP | 150,000 | Legal & General Group Plc 5.375% 27/10/2045 | 202 | 0.01 |
| GBP | 100,000 | Legal & General Group Plc 5.500% 27/06/2064 | 142 | 0.01 |
| GBP | 100,000 | Liberty Living Finance Plc 2.625% 28/11/2024 | 123 | 0.01 |
| GBP | 100,000 | Libra Longhurst Group Treasury NO 2 Plc 3.250% 15/05/2043 | 133 | 0.01 |
| GBP | 100,000 | Liverpool Victoria Friendly Society Ltd 6.500% 22/05/2043 | 128 | 0.01 |
| EUR | 175,000 | Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025 | 177 | 0.01 |
| EUR | 118,000 | Lloyds Bank Plc 1.250% 13/01/2025 | 124 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 152,000 | Lloyds Bank Plc 1.375% 08/09/2022 | 156 | 0.01 |
| GBP | 125,000 | Lloyds Bank Plc 6.500% 17/09/2040 | 247 | 0.01 |
| GBP | 100,000 | Lloyds Bank Plc 7.500% 15/04/2024 | 141 | 0.01 |
| GBP | 50,000 | Lloyds Bank Plc 7.625% 22/04/2025 | 73 | 0.00 |
| EUR | 300,000 | Lloyds Banking Group Plc 0.500% 12/11/2025 | 304 | 0.02 |
| EUR | 300,000 | Lloyds Banking Group Plc 0.625% 15/01/2024 | 303 | 0.02 |
| EUR | 200,000 | Lloyds Banking Group Plc 1.000% 09/11/2023 | 205 | 0.01 |
| EUR | 200,000 | Lloyds Banking Group Plc 1.500% 12/09/2027 | 215 | 0.01 |
| USD | 300,000 | Lloyds Banking Group Plc 1.627% 11/05/2027 | 254 | 0.01 |
| EUR | 125,000 | Lloyds Banking Group Plc 1.750% 07/09/2028^ | 129 | 0.01 |
| GBP | 200,000 | Lloyds Banking Group Plc 1.875% 15/01/2026 | 239 | 0.01 |
| GBP | 200,000 | Lloyds Banking Group Plc 2.250% 16/10/2024 | 244 | 0.01 |
| USD | 500,000 | Lloyds Banking Group Plc 2.438% 05/02/2026 | 442 | 0.03 |
| GBP | 380,000 | Lloyds Banking Group Plc 2.707% 03/12/2035 | 445 | 0.03 |
| USD | 200,000 | Lloyds Banking Group Plc 3.000% 11/01/2022 | 174 | 0.01 |
| EUR | 200,000 | Lloyds Banking Group Plc 3.500% 01/04/2026 | 226 | 0.01 |
| USD | 400,000 | Lloyds Banking Group Plc 3.574% 07/11/2028 | 367 | 0.02 |
| USD | 200,000 | Lloyds Banking Group Plc 3.750% 11/01/2027 | 187 | 0.01 |
| USD | 1,000,000 | Lloyds Banking Group Plc 3.870% 09/07/2025 | 926 | 0.06 |
| USD | 200,000 | Lloyds Banking Group Plc 4.344% 09/01/2048 | 187 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 4.375% 22/03/2028 | 191 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 4.450% 08/05/2025 | 190 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 4.500% 04/11/2024 | 189 | 0.01 |
| EUR | 125,000 | Lloyds Banking Group Plc 4.500% 18/03/2030 | 143 | 0.01 |
| USD | 450,000 | Lloyds Banking Group Plc 4.582% 10/12/2025 | 427 | 0.03 |
| USD | 400,000 | Lloyds Banking Group Plc 4.650% 24/03/2026 | 381 | 0.02 |
| GBP | 200,000 | London & Quadrant Housing Trust 2.000% 20/10/2038 | 227 | 0.01 |
| GBP | 100,000 | London & Quadrant Housing Trust 2.625% 05/05/2026 | 125 | 0.01 |
| GBP | 100,000 | London & Quadrant Housing Trust 2.750% 20/07/2057 | 127 | 0.01 |
| GBP | 100,000 | London & Quadrant Housing Trust 5.486% 15/06/2042 | 179 | 0.01 |
| EUR | 100,000 | London Stock Exchange Group Plc 0.875% 19/09/2024 | 103 | 0.01 |
| EUR | 100,000 | London Stock Exchange Group Plc 1.750% 19/09/2029 | 110 | 0.01 |
| GBP | 100,000 | M&G Plc 5.560% 20/07/2055 | 135 | 0.01 |
| GBP | 100,000 | M&G Plc 6.250% 20/10/2068 | 148 | 0.01 |
| GBP | 150,000 | M&G Plc 6.340% 19/12/2063 | 221 | 0.01 |
| USD | 200,000 | M&G Plc 6.500% 20/10/2048 | 200 | 0.01 |
| GBP | 150,000 | Manchester Airport Group Funding Plc 'P' 2.875% 30/09/2044 | 171 | 0.01 |
| GBP | 100,000 | Manchester Airport Group Funding Plc 'P' 4.125% 02/04/2024 | 127 | 0.01 |
| EUR | 200,000 | Mondi Finance Plc 1.500% 15/04/2024 | 208 | 0.01 |
| EUR | 100,000 | Mondi Finance Plc 1.625% 27/04/2026^ | 107 | 0.01 |
| EUR | 200,000 | Motability Operations Group Plc 0.375% 03/01/2026 | 203 | 0.01 |
| EUR | 300,000 | Motability Operations Group Plc 1.625% 09/06/2023 | 312 | 0.02 |
| GBP | 100,000 | Motability Operations Group Plc 1.750% 03/07/2029 | 120 | 0.01 |
| GBP | 150,000 | Motability Operations Group Plc 2.375% 14/03/2032^ | 187 | 0.01 |
| GBP | 100,000 | Motability Operations Group Plc 2.375% 03/07/2039 | 124 | 0.01 |
| GBP | 100,000 | Motability Operations Group Plc 3.625% 10/03/2036 | 143 | 0.01 |
| GBP | 100,000 | Motability Operations Group Plc 3.750% 16/07/2026 | 134 | 0.01 |
| GBP | 100,000 | National Express Group Plc 2.375% 20/11/2028 | 120 | 0.01 |
| EUR | 150,000 | National Grid Electricity Transmission Plc 0.190% 20/01/2025 | 151 | 0.01 |
| EUR | 100,000 | National Grid Electricity Transmission Plc 0.823% 07/07/2032 | 100 | 0.01 |
| EUR | 200,000 | National Grid Electricity Transmission Plc 0.872% 26/11/2040 | 188 | 0.01 |
| GBP | 200,000 | National Grid Electricity Transmission Plc 2.000% 16/09/2038 | 224 | 0.01 |
| GBP | 150,000 | National Grid Electricity Transmission Plc 2.750% 06/02/2035^ | 187 | 0.01 |
| EUR | 150,000 | National Grid Plc 0.553% 18/09/2029 | 149 | 0.01 |
| EUR | 100,000 | Nationwide Building Society 0.250% 22/07/2025 | 101 | 0.01 |
| GBP | 175,000 | Nationwide Building Society 1.000% 24/01/2023 | 207 | 0.01 |
| USD | 400,000 | Nationwide Building Society 1.000% 28/08/2025 | 334 | 0.02 |
| EUR | 150,000 | Nationwide Building Society 1.125% 03/06/2022 | 152 | 0.01 |
| EUR | 310,000 | Nationwide Building Society 1.250% 03/03/2025 | 326 | 0.02 |
| EUR | 100,000 | Nationwide Building Society 1.500% 08/03/2026 | 105 | 0.01 |
| USD | 300,000 | Nationwide Building Society 2.000% 27/01/2023 | 262 | 0.02 |
| EUR | 300,000 | Nationwide Building Society 2.000% 25/07/2029 | 315 | 0.02 |
| USD | 250,000 | Nationwide Building Society 4.000% 14/09/2026 | 233 | 0.01 |
| USD | 300,000 | Nationwide Building Society 4.125% 18/10/2032 | 276 | 0.02 |
| USD | 200,000 | Nationwide Building Society 4.302% 08/03/2029 | 189 | 0.01 |
| USD | 300,000 | Nationwide Building Society 4.363% 01/08/2024 | 275 | 0.02 |
| EUR | 328,000 | Natwest Group Plc 0.780% 26/02/2030 | 328 | 0.02 |
| EUR | 300,000 | Natwest Group Plc 1.750% 02/03/2026 | 317 | 0.02 |
| EUR | 300,000 | Natwest Group Plc 2.000% 04/03/2025 | 316 | 0.02 |
| USD | 300,000 | Natwest Group Plc 2.359% 22/05/2024 | 263 | 0.02 |
| EUR | 250,000 | Natwest Group Plc 2.500% 22/03/2023 | 262 | 0.02 |
| GBP | 200,000 | Natwest Group Plc 2.875% 19/09/2026 | 249 | 0.01 |
| USD | 200,000 | Natwest Group Plc 3.032% 28/11/2035 | 163 | 0.01 |
| USD | 1,000,000 | Natwest Group Plc 3.073% 22/05/2028 | 888 | 0.05 |
| GBP | 100,000 | Natwest Group Plc 3.125% 28/03/2027 | 126 | 0.01 |
| USD | 300,000 | Natwest Group Plc 4.269% 22/03/2025 | 279 | 0.02 |
| USD | 300,000 | Natwest Group Plc 4.445% 08/05/2030 | 285 | 0.02 |
| USD | 300,000 | Natwest Group Plc 4.519% 25/06/2024 | 276 | 0.02 |
| USD | 300,000 | Natwest Group Plc 4.892% 18/05/2029 | 291 | 0.02 |
| USD | 250,000 | Natwest Group Plc 5.076% 27/01/2030 | 246 | 0.01 |
| USD | 200,000 | Natwest Group Plc 5.125% 28/05/2024 | 189 | 0.01 |
| USD | 274,000 | Natwest Group Plc 6.000% 19/12/2023 | 263 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 170,000 | Natwest Group Plc 6.100% 10/06/2023 | 160 | 0.01 |
| EUR | 100,000 | NatWest Markets Plc 1.125% 14/06/2023 | 103 | 0.01 |
| EUR | 100,000 | NatWest Markets Plc 2.750% 02/04/2025 | 111 | 0.01 |
| USD | 200,000 | NatWest Markets Plc 3.625% 29/09/2022 | 178 | 0.01 |
| GBP | 100,000 | Next Group Plc 3.000% 26/08/2025 | 126 | 0.01 |
| EUR | 125,000 | NGG Finance Plc 1.625% 05/12/2079 | 127 | 0.01 |
| GBP | 250,000 | NGG Finance Plc 5.625% 18/06/2073 | 330 | 0.02 |
| GBP | 50,000 | Northern Gas Networks Finance Plc 4.875% 30/06/2027 | 71 | 0.00 |
| GBP | 75,000 | Northern Gas Networks Finance Plc 5.625% 23/03/2040 | 131 | 0.01 |
| GBP | 200,000 | Northern Powergrid Holdings Co 7.250% 15/12/2022 | 261 | 0.01 |
| GBP | 100,000 | Northern Powergrid Yorkshire Plc 2.250% 09/10/2059 | 119 | 0.01 |
| GBP | 150,000 | Northumbrian Water Finance Plc 1.625% 11/10/2026 | 179 | 0.01 |
| GBP | 250,000 | Northumbrian Water Finance Plc 5.625% 29/04/2033 | 408 | 0.02 |
| GBP | 100,000 | Notting Hill Genesis 4.375% 20/02/2054 | 168 | 0.01 |
| GBP | 100,000 | Notting Hill Genesis 5.250% 07/07/2042 | 173 | 0.01 |
| EUR | 100,000 | Omnicom Finance Holdings Plc 0.800% 08/07/2027 | 103 | 0.01 |
| EUR | 100,000 | Omnicom Finance Holdings Plc 1.400% 08/07/2031 | 107 | 0.01 |
| GBP | 100,000 | Optivo Finance Plc 2.857% 07/10/2035 | 128 | 0.01 |
| GBP | 150,000 | Orbit Capital Plc 3.500% 24/03/2045 | 210 | 0.01 |
| EUR | 250,000 | OTE Plc 0.875% 24/09/2026^ | 255 | 0.01 |
| GBP | 100,000 | Peabody Capital Plc 5.250% 17/03/2043 | 176 | 0.01 |
| GBP | 100,000 | Pearson Funding Plc 3.750% 04/06/2030 | 128 | 0.01 |
| GBP | 100,000 | Penarian Housing Finance Plc 3.212% 07/06/2052 | 130 | 0.01 |
| GBP | 100,000 | Pension Insurance Corp Plc 3.625% 21/10/2032 | 121 | 0.01 |
| GBP | 100,000 | Pension Insurance Corp Plc 6.500% 03/07/2024 | 135 | 0.01 |
| GBP | 200,000 | Pension Insurance Corp Plc 8.000% 23/11/2026 | 303 | 0.02 |
| EUR | 100,000 | Phoenix Group Holdings Plc 4.375% 24/01/2029 | 117 | 0.01 |
| USD | 200,000 | Phoenix Group Holdings Plc 5.375% 06/07/2027 | 189 | 0.01 |
| GBP | 100,000 | Phoenix Group Holdings Plc 6.625% 18/12/2025 | 141 | 0.01 |
| GBP | 100,000 | Places For People Treasury Plc 2.875% 17/08/2026 | 127 | 0.01 |
| GBP | 100,000 | Platform HG Financing Plc 1.625% 10/08/2055 | 103 | 0.01 |
| GBP | 250,000 | Principality Building Society 2.375% 23/11/2023 | 303 | 0.02 |
| GBP | 75,000 | Prudential Plc 5.875% 11/05/2029 | 118 | 0.01 |
| GBP | 160,000 | Prudential Plc 6.875% 20/01/2023 | 209 | 0.01 |
| GBP | 100,000 | Quadgas Finance Plc 3.375% 17/09/2029 | 124 | 0.01 |
| GBP | 250,000 | Reassure Group Plc 5.867% 13/06/2029 | 349 | 0.02 |
| GBP | 100,000 | Reckitt Benckiser Treasury Services Plc 1.750% 19/05/2032 | 117 | 0.01 |
| USD | 500,000 | Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027 | 456 | 0.03 |
| USD | 300,000 | Reckitt Benckiser Treasury Services Plc 3.625% 21/09/2023 | 272 | 0.02 |
| EUR | 125,000 | Rentokil Initial Plc 0.500% 14/10/2028 | 125 | 0.01 |
| EUR | 175,000 | Rentokil Initial Plc 0.950% 22/11/2024 | 181 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 100,000 | Rio Tinto Finance Plc 4.000% 11/12/2029 | 140 | 0.01 |
| USD | 50,000 | Rio Tinto Finance USA Plc 4.750% 22/03/2042 | 53 | 0.00 |
| GBP | 100,000 | RL Finance Bonds NO 4 Plc 4.875% 07/10/2049 | 129 | 0.01 |
| GBP | 150,000 | Rothesay Life Plc 5.500% 17/09/2029 | 195 | 0.01 |
| EUR | 100,000 | Royal Mail Plc 2.375% 29/07/2024 | 107 | 0.01 |
| USD | 200,000 | Royalty Pharma Plc 0.750% 02/09/2023 | 170 | 0.01 |
| USD | 300,000 | Royalty Pharma Plc 1.200% 02/09/2025 | 251 | 0.01 |
| USD | 525,000 | Royalty Pharma Plc 3.300% 02/09/2040 | 432 | 0.03 |
| GBP | 200,000 | RSA Insurance Group Plc 1.625% 28/08/2024 | 240 | 0.01 |
| GBP | 100,000 | Sanctuary Capital Plc 2.375% 14/04/2050 | 120 | 0.01 |
| GBP | 100,000 | Sanctuary Capital Plc 5.000% 26/04/2047 | 182 | 0.01 |
| EUR | 320,000 | Santander UK Group Holdings Plc 0.391% 28/02/2025 | 322 | 0.02 |
| USD | 300,000 | Santander UK Group Holdings Plc 1.532% 21/08/2026 | 253 | 0.01 |
| GBP | 100,000 | Santander UK Group Holdings Plc 2.920% 08/05/2026 | 124 | 0.01 |
| USD | 300,000 | Santander UK Group Holdings Plc 3.571% 10/01/2023 | 261 | 0.02 |
| GBP | 100,000 | Santander UK Group Holdings Plc 3.625% 14/01/2026 | 129 | 0.01 |
| USD | 225,000 | Santander UK Group Holdings Plc 3.823% 03/11/2028 | 209 | 0.01 |
| USD | 300,000 | Santander UK Group Holdings Plc 4.796% 15/11/2024 | 281 | 0.02 |
| USD | 200,000 | Santander UK Plc 3.750% 15/11/2021 | 174 | 0.01 |
| GBP | 100,000 | Santander UK Plc 3.875% 15/10/2029 | 139 | 0.01 |
| USD | 250,000 | Santander UK Plc 4.000% 13/03/2024 | 232 | 0.01 |
| GBP | 200,000 | Scottish Hydro Electric Transmission Plc 2.250% 27/09/2035 | 236 | 0.01 |
| GBP | 100,000 | Scottish Widows Ltd 5.500% 16/06/2023 | 128 | 0.01 |
| GBP | 100,000 | Scottish Widows Ltd 7.000% 16/06/2043 | 168 | 0.01 |
| GBP | 150,000 | Segro Plc 2.875% 11/10/2037 | 195 | 0.01 |
| GBP | 200,000 | Severn Trent Utilities Finance Plc 1.625% 04/12/2022 | 239 | 0.01 |
| GBP | 150,000 | Severn Trent Utilities Finance Plc 4.875% 24/01/2042^ | 250 | 0.01 |
| GBP | 50,000 | Severn Trent Utilities Finance Plc 6.125% 26/02/2024 | 68 | 0.00 |
| GBP | 175,000 | Severn Trent Utilities Finance Plc 6.250% 07/06/2029 | 278 | 0.02 |
| USD | 100,000 | Sky Group Finance Ltd 6.500% 15/10/2035 | 120 | 0.01 |
| EUR | 150,000 | Sky Ltd 1.875% 24/11/2023 | 158 | 0.01 |
| EUR | 200,000 | Sky Ltd 2.500% 15/09/2026 | 227 | 0.01 |
| USD | 25,000 | Sky Ltd 3.125% 26/11/2022 | 22 | 0.00 |
| GBP | 100,000 | Sky Ltd 4.000% 26/11/2029 | 140 | 0.01 |
| GBP | 100,000 | Sky Ltd 6.000% 21/05/2027 | 150 | 0.01 |
| USD | 300,000 | Smith & Nephew Plc 2.032% 14/10/2030 | 240 | 0.01 |
| EUR | 250,000 | Smiths Group Plc 1.250% 28/04/2023 | 255 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 100,000 | Society of Lloyd's 4.875% 07/02/2047 | 134 | 0.01 |
| GBP | 25,000 | South Eastern Power Networks Plc 5.500% 05/06/2026 | 36 | 0.00 |
| GBP | 100,000 | South Eastern Power Networks Plc 5.625% 30/09/2030 | 156 | 0.01 |
| GBP | 100,000 | South Eastern Power Networks Plc 6.375% 12/11/2031 | 168 | 0.01 |
| GBP | 100,000 | Southern Gas Networks Plc 2.500% 03/02/2025 | 124 | 0.01 |
| GBP | 100,000 | Southern Gas Networks Plc 3.100% 15/09/2036 | 130 | 0.01 |
| GBP | 100,000 | Southern Gas Networks Plc 4.875% 05/10/2023 | 129 | 0.01 |
| GBP | 50,000 | Southern Gas Networks Plc 4.875% 21/03/2029 | 73 | 0.00 |
| GBP | 50,000 | Southern Gas Networks Plc 6.375% 15/05/2040 | 94 | 0.00 |
| GBP | 100,000 | Southern Housing Group Ltd 3.500% 19/10/2047 | 141 | 0.01 |
| GBP | 100,000 | Sovereign Housing Capital Plc 2.375% 04/11/2048 | 121 | 0.01 |
| GBP | 100,000 | SP Distribution Plc 5.875% 17/07/2026 | 145 | 0.01 |
| GBP | 150,000 | SP Manweb Plc 4.875% 20/09/2027 | 213 | 0.01 |
| EUR | 225,000 | SSE Plc 1.250% 16/04/2025 | 236 | 0.01 |
| EUR | 100,000 | SSE Plc 1.375% 04/09/2027 | 107 | 0.01 |
| EUR | 100,000 | SSE Plc 1.750% 08/09/2023 | 105 | 0.01 |
| EUR | 100,000 | SSE Plc 1.750% 16/04/2030^ | 109 | 0.01 |
| EUR | 150,000 | SSE Plc 3.125%# | 161 | 0.01 |
| GBP | 150,000 | SSE Plc 3.625% 16/09/2077 | 181 | 0.01 |
| USD | 250,000 | SSE Plc 4.750% 16/09/2077 | 221 | 0.01 |
| GBP | 50,000 | SSE Plc 5.875% 22/09/2022 | 63 | 0.00 |
| GBP | 100,000 | SSE Plc 6.250% 27/08/2038 | 182 | 0.01 |
| GBP | 100,000 | SSE Plc 8.375% 20/11/2028 | 172 | 0.01 |
| GBP | 100,000 | Stagecoach Group Plc 4.000% 29/09/2025 | 126 | 0.01 |
| JPY | 100,000,000 | Standard Chartered Plc 0.523% 15/09/2021 | 770 | 0.05 |
| EUR | 200,000 | Standard Chartered Plc 0.750% 03/10/2023 | 202 | 0.01 |
| EUR | 225,000 | Standard Chartered Plc 0.850% 27/01/2028^ | 230 | 0.01 |
| EUR | 100,000 | Standard Chartered Plc 1.200% 23/09/2031 | 100 | 0.01 |
| EUR | 137,000 | Standard Chartered Plc 2.500% 09/09/2030 | 145 | 0.01 |
| USD | 200,000 | Standard Chartered Plc 2.819% 30/01/2026 | 177 | 0.01 |
| EUR | 100,000 | Standard Chartered Plc 3.125% 19/11/2024 | 110 | 0.01 |
| USD | 200,000 | Standard Chartered Plc 3.200% 17/04/2025 | 180 | 0.01 |
| USD | 300,000 | Standard Chartered Plc 3.265% 18/02/2036 | 248 | 0.01 |
| USD | 300,000 | Standard Chartered Plc 3.516% 12/02/2030 | 263 | 0.02 |
| USD | 200,000 | Standard Chartered Plc 3.885% 15/03/2024 | 180 | 0.01 |
| USD | 200,000 | Standard Chartered Plc 4.050% 12/04/2026 | 187 | 0.01 |
| USD | 300,000 | Standard Chartered Plc 4.300% 19/02/2027 | 276 | 0.02 |
| USD | 500,000 | Standard Chartered Plc 4.644% 01/04/2031 | 483 | 0.03 |
| GBP | 100,000 | Standard Chartered Plc 5.125% 06/06/2034 | 147 | 0.01 |
| USD | 200,000 | Standard Chartered Plc 5.200% 26/01/2024 | 187 | 0.01 |
| USD | 200,000 | Standard Chartered Plc 5.300% 09/01/2043 | 201 | 0.01 |
| USD | 400,000 | Standard Chartered Plc 5.700% 26/03/2044 | 426 | 0.02 |
| USD | 600,000 | Standard Chartered PLC 1.319% 14/10/2023 | 515 | 0.03 |
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Standard Life Aberdeen Plc 4.250% 30/06/2028 | 179 | 0.01 |
| GBP | 100,000 | Swan Housing Capital Plc 3.625% 05/03/2048 | 124 | 0.01 |
| EUR | 100,000 | Swiss Re Finance UK Plc 1.375% 27/05/2023 | 103 | 0.01 |
| EUR | 200,000 | Swiss Re Finance UK Plc 2.714% 04/06/2052 | 218 | 0.01 |
| EUR | 100,000 | Tesco Corporate Treasury Services Plc 0.375% 27/07/2029 | 98 | 0.01 |
| EUR | 125,000 | Tesco Corporate Treasury Services Plc 0.875% 29/05/2026 | 129 | 0.01 |
| EUR | 150,000 | Tesco Corporate Treasury Services Plc 1.375% 24/10/2023 | 155 | 0.01 |
| EUR | 150,000 | Tesco Corporate Treasury Services Plc 2.500% 01/07/2024 | 162 | 0.01 |
| GBP | 100,000 | Tesco Corporate Treasury Services Plc 2.500% 02/05/2025 | 124 | 0.01 |
| GBP | 100,000 | Thames Water Utilities Finance Plc 2.625% 24/01/2032 | 123 | 0.01 |
| GBP | 100,000 | Thames Water Utilities Finance Plc 3.500% 25/02/2028 | 130 | 0.01 |
| GBP | 200,000 | Thames Water Utilities Finance Plc 4.375% 03/07/2034 | 290 | 0.02 |
| GBP | 100,000 | Thames Water Utilities Finance Plc 4.625% 04/06/2046 | 161 | 0.01 |
| GBP | 50,000 | Thames Water Utilities Finance Plc 5.125% 28/09/2037 | 80 | 0.00 |
| GBP | 100,000 | Thames Water Utilities Finance Plc 5.500% 11/02/2041 | 170 | 0.01 |
| GBP | 100,000 | Thames Water Utilities Finance Plc 6.750% 16/11/2028 | 158 | 0.01 |
| GBP | 25,000 | THFC Funding No 1 Plc 5.125% 21/12/2037 | 40 | 0.00 |
| GBP | 100,000 | THFC Funding No 2 Plc 6.350% 08/07/2041 | 187 | 0.01 |
| GBP | 150,000 | THFC Funding No 3 Plc 5.200% 11/10/2043 | 261 | 0.02 |
| GBP | 100,000 | TP ICAP Ltd 5.250% 26/01/2024 | 129 | 0.01 |
| GBP | 125,000 | TP ICAP Ltd 5.250% 29/05/2026^ | 167 | 0.01 |
| USD | 25,000 | Trinity Acquisition Plc 4.400% 15/03/2026 | 24 | 0.00 |
| GBP | 200,000 | Tritax Big Box REIT Plc 1.500% 27/11/2033 | 222 | 0.01 |
| GBP | 100,000 | Unilever Plc 1.375% 15/09/2024 | 120 | 0.01 |
| GBP | 100,000 | Unilever Plc 1.500% 22/07/2026 | 121 | 0.01 |
| EUR | 100,000 | Unilever Plc 1.500% 11/06/2039 | 111 | 0.01 |
| GBP | 100,000 | UNITE USAF II Plc 3.921% 30/06/2030 | 128 | 0.01 |
| GBP | 100,000 | United Utilities Water Finance Plc 1.750% 10/02/2038 | 112 | 0.01 |
| GBP | 175,000 | United Utilities Water Finance Plc 2.000% 14/02/2025 | 214 | 0.01 |
| GBP | 200,000 | United Utilities Water Finance Plc 2.000% 03/07/2033 | 240 | 0.01 |
| GBP | 100,000 | University of Liverpool 3.375% 25/06/2055 | 158 | 0.01 |
| GBP | 200,000 | University of Oxford 2.544% 31/12/2099 | 277 | 0.02 |
| EUR | 100,000 | Virgin Money UK Plc 2.875% 24/06/2025 | 107 | 0.01 |
| GBP | 100,000 | Virgin Money UK Plc 4.000% 25/09/2026 | 128 | 0.01 |
| GBP | 100,000 | Virgin Money UK Plc 4.000% 03/09/2027 | 129 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 7.26%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| CHF | 1,000,000 | Vodafone Group Plc 0.375% 03/12/2024 | 922 | 0.05 |
| EUR | 100,000 | Vodafone Group Plc 0.500% 30/01/2024 | 102 | 0.01 |
| EUR | 100,000 | Vodafone Group Plc 0.900% 24/11/2026 | 104 | 0.01 |
| EUR | 100,000 | Vodafone Group Plc 1.125% 20/11/2025 | 105 | 0.01 |
| EUR | 125,000 | Vodafone Group Plc 1.500% 24/07/2027 | 135 | 0.01 |
| EUR | 200,000 | Vodafone Group Plc 1.600% 29/07/2031 | 218 | 0.01 |
| EUR | 200,000 | Vodafone Group Plc 1.750% 25/08/2023 | 210 | 0.01 |
| EUR | 200,000 | Vodafone Group Plc 1.875% 11/09/2025 | 216 | 0.01 |
| EUR | 100,000 | Vodafone Group Plc 1.875% 20/11/2029 | 112 | 0.01 |
| EUR | 175,000 | Vodafone Group Plc 2.200% 25/08/2026 | 195 | 0.01 |
| EUR | 150,000 | Vodafone Group Plc 2.500% 24/05/2039 | 175 | 0.01 |
| EUR | 200,000 | Vodafone Group Plc 2.875% 20/11/2037^ | 246 | 0.01 |
| USD | 275,000 | Vodafone Group Plc 2.950% 19/02/2023 | 244 | 0.01 |
| GBP | 250,000 | Vodafone Group Plc 3.000% 12/08/2056^ | 301 | 0.02 |
| USD | 100,000 | Vodafone Group Plc 3.750% 16/01/2024 | 92 | 0.00 |
| USD | 225,000 | Vodafone Group Plc 4.125% 30/05/2025 | 214 | 0.01 |
| USD | 175,000 | Vodafone Group Plc 4.250% 17/09/2050 | 164 | 0.01 |
| USD | 450,000 | Vodafone Group Plc 4.375% 30/05/2028 | 440 | 0.03 |
| USD | 150,000 | Vodafone Group Plc 4.375% 19/02/2043 | 143 | 0.01 |
| USD | 200,000 | Vodafone Group Plc 4.875% 19/06/2049 | 203 | 0.01 |
| USD | 50,000 | Vodafone Group Plc 5.125% 19/06/2059 | 52 | 0.00 |
| USD | 750,000 | Vodafone Group Plc 5.250% 30/05/2048 | 798 | 0.05 |
| GBP | 200,000 | Vodafone Group Plc 5.900% 26/11/2032 | 331 | 0.02 |
| USD | 200,000 | Vodafone Group Plc 6.150% 27/02/2037 | 227 | 0.01 |
| USD | 225,000 | Vodafone Group Plc 6.250% 30/11/2032 | 253 | 0.01 |
| USD | 100,000 | Vodafone Group Plc 7.875% 15/02/2030 | 120 | 0.01 |
| GBP | 100,000 | Wales & West Utilities Finance Plc 3.000% 03/08/2038 | 132 | 0.01 |
| GBP | 100,000 | Wales & West Utilities Finance Plc 5.750% 29/03/2030 | 156 | 0.01 |
| EUR | 100,000 | Wellcome Trust Ltd 1.125% 21/01/2027 | 107 | 0.01 |
| GBP | 100,000 | Wellcome Trust Ltd 2.517% 07/02/2118 | 140 | 0.01 |
| GBP | 100,000 | Wellcome Trust Ltd 4.000% 09/05/2059 | 198 | 0.01 |
| GBP | 100,000 | Wessex Water Services Finance Plc 1.250% 12/01/2036 | 104 | 0.01 |
| GBP | 50,000 | Wessex Water Services Finance Plc 5.375% 10/03/2028 | 73 | 0.00 |
| GBP | 50,000 | Wessex Water Services Finance Plc 5.750% 14/10/2033 | 83 | 0.00 |
| GBP | 200,000 | Western Power Distribution East Midlands Plc 1.750% 09/09/2031 | 231 | 0.01 |
| GBP | 100,000 | Western Power Distribution East Midlands Plc 5.250% 17/01/2023 | 127 | 0.01 |
| GBP | 50,000 | Western Power Distribution South Wales Plc 5.750% 23/03/2040 | 88 | 0.00 |
| GBP | 35,000 | Western Power Distribution South West Plc 5.875% 25/03/2027 | 51 | 0.00 |
| GBP | 100,000 | Western Power Distribution West Midlands Plc 3.875% 17/10/2024 | 129 | 0.01 |
| GBP | 250,000 | Western Power Distribution West Midlands Plc 5.750% 16/04/2032 | 401 | 0.02 |
| GBP | 100,000 | Western Power Distribution West Midlands Plc 6.000% 09/05/2025 | 141 | 0.01 |
| GBP | 100,000 | Wheatley Group Capital Plc 4.375% 28/11/2044 | 154 | 0.01 |
| GBP | 100,000 | Whitbread Group Plc 2.375% 31/05/2027 | 117 | 0.01 |
| GBP | 150,000 | Whitbread Group Plc 3.375% 16/10/2025 | 185 | 0.01 |
| GBP | 200,000 | Wm Morrison Supermarkets Plc 4.625% 08/12/2023 | 259 | 0.01 |
| GBP | 100,000 | Wm Morrison Supermarkets Plc 4.750% 04/07/2029 | 143 | 0.01 |
| GBP | 200,000 | Workspace Group Plc 2.250% 11/03/2028 | 231 | 0.01 |
| USD | 150,000 | WPP Finance 2010 3.625% 07/09/2022 | 133 | 0.01 |
| USD | 250,000 | WPP Finance 2010 3.750% 19/09/2024 | 232 | 0.01 |
| GBP | 100,000 | WPP Finance 2013 2.875% 14/09/2046 | 109 | 0.01 |
| EUR | 325,000 | WPP Finance 2013 3.000% 20/11/2023 | 352 | 0.02 |
| EUR | 200,000 | WPP Finance 2016 1.375% 20/03/2025^ | 210 | 0.01 |
| GBP | 100,000 | Wrekin Housing Group Ltd 2.500% 22/10/2048 | 123 | 0.01 |
| EUR | 100,000 | Yorkshire Building Society 0.875% 20/03/2023 | 102 | 0.01 |
| GBP | 255,000 | Yorkshire Building Society 3.000% 18/04/2025 | 315 | 0.02 |
| GBP | 180,000 | Yorkshire Water Finance Plc 2.750% 18/04/2041 | 226 | 0.01 |
| GBP | 100,000 | Yorkshire Water Finance Plc 6.375% 19/08/2039 | 190 | 0.01 |
| GBP | 100,000 | Yorkshire Water Finance Plc 6.588% 21/02/2023 | 130 | 0.01 |
| GBP | 150,000 | Zurich Finance UK Plc 6.625%# | 189 | 0.01 |
| | | **Total United Kingdom** | **123,293** | **7.44** |
| | | **United States (31 March 2020: 54.85%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | 3M Co 0.950% 15/05/2023 | 205 | 0.01 |
| EUR | 275,000 | 3M Co 1.500% 09/11/2026 | 299 | 0.02 |
| EUR | 100,000 | 3M Co 1.750% 15/05/2030 | 114 | 0.01 |
| USD | 200,000 | 3M Co 2.000% 26/06/2022 | 174 | 0.01 |
| USD | 400,000 | 3M Co 2.000% 14/02/2025 | 354 | 0.02 |
| USD | 200,000 | 3M Co 2.250% 15/03/2023 | 176 | 0.01 |
| USD | 215,000 | 3M Co 2.250% 19/09/2026 | 192 | 0.01 |
| USD | 200,000 | 3M Co 2.375% 26/08/2029 | 174 | 0.01 |
| USD | 210,000 | 3M Co 2.875% 15/10/2027 | 192 | 0.01 |
| USD | 150,000 | 3M Co 3.375% 01/03/2029 | 140 | 0.01 |
| USD | 300,000 | 3M Co 3.625% 15/10/2047 | 277 | 0.02 |
| USD | 150,000 | 3M Co 3.700% 15/04/2050 | 140 | 0.01 |
| USD | 50,000 | 3M Co 4.000% 14/09/2048 | 49 | 0.00 |
| USD | 50,000 | 3M Co 5.700% 15/03/2037 | 56 | 0.00 |
| USD | 400,000 | 7-Eleven Inc 0.950% 10/02/2026 | 331 | 0.02 |
| USD | 200,000 | 7-Eleven Inc 1.300% 10/02/2028 | 163 | 0.01 |
| USD | 300,000 | 7-Eleven Inc 2.800% 10/02/2051 | 229 | 0.01 |
| USD | 307,000 | ABB Finance USA Inc 2.875% 08/05/2022 | 269 | 0.02 |
| USD | 100,000 | ABB Treasury Center USA Inc 4.000% 15/06/2021 | 86 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Abbott Laboratories 1.150% 30/01/2028 | 82 | 0.00 |
| USD | 100,000 | Abbott Laboratories 1.400% 30/06/2030 | 79 | 0.00 |
| USD | 292,000 | Abbott Laboratories 2.550% 15/03/2022 | 254 | 0.02 |
| USD | 319,000 | Abbott Laboratories 3.400% 30/11/2023 | 291 | 0.02 |
| USD | 257,000 | Abbott Laboratories 3.750% 30/11/2026 | 245 | 0.01 |
| USD | 100,000 | Abbott Laboratories 3.875% 15/09/2025 | 94 | 0.01 |
| USD | 75,000 | Abbott Laboratories 4.750% 30/11/2036 | 79 | 0.00 |
| USD | 450,000 | Abbott Laboratories 4.900% 30/11/2046 | 498 | 0.03 |
| USD | 245,000 | Abbott Laboratories 5.300% 27/05/2040 | 277 | 0.02 |
| USD | 200,000 | Abbott Laboratories 6.000% 01/04/2039 | 242 | 0.01 |
| USD | 175,000 | Abbott Laboratories 6.150% 30/11/2037 | 212 | 0.01 |
| EUR | 125,000 | AbbVie Inc 0.750% 18/11/2027 | 128 | 0.01 |
| EUR | 100,000 | AbbVie Inc 1.250% 01/06/2024 | 104 | 0.01 |
| EUR | 125,000 | AbbVie Inc 1.375% 17/05/2024 | 130 | 0.01 |
| EUR | 100,000 | AbbVie Inc 1.500% 15/11/2023 | 104 | 0.01 |
| EUR | 100,000 | AbbVie Inc 2.125% 17/11/2028 | 113 | 0.01 |
| EUR | 150,000 | AbbVie Inc 2.125% 01/06/2029 | 169 | 0.01 |
| USD | 450,000 | AbbVie Inc 2.600% 21/11/2024 | 404 | 0.02 |
| EUR | 200,000 | AbbVie Inc 2.625% 15/11/2028 | 232 | 0.01 |
| USD | 175,000 | AbbVie Inc 2.800% 15/03/2023 | 154 | 0.01 |
| USD | 300,000 | AbbVie Inc 2.850% 14/05/2023 | 266 | 0.02 |
| USD | 540,000 | AbbVie Inc 2.900% 06/11/2022 | 477 | 0.03 |
| USD | 785,000 | AbbVie Inc 2.950% 21/11/2026 | 711 | 0.04 |
| USD | 500,000 | AbbVie Inc 3.200% 06/11/2022 | 441 | 0.03 |
| USD | 500,000 | AbbVie Inc 3.200% 14/05/2026 | 458 | 0.03 |
| USD | 900,000 | AbbVie Inc 3.200% 21/11/2029 | 813 | 0.05 |
| USD | 175,000 | AbbVie Inc 3.250% 01/10/2022 | 154 | 0.01 |
| USD | 267,000 | AbbVie Inc 3.375% 14/11/2021 | 231 | 0.01 |
| USD | 350,000 | AbbVie Inc 3.450% 15/03/2022 | 305 | 0.02 |
| USD | 500,000 | AbbVie Inc 3.600% 14/05/2025 | 463 | 0.03 |
| USD | 103,000 | AbbVie Inc 3.750% 14/11/2023 | 94 | 0.01 |
| USD | 382,000 | AbbVie Inc 3.800% 15/03/2025 | 355 | 0.02 |
| USD | 200,000 | AbbVie Inc 3.850% 15/06/2024 | 185 | 0.01 |
| USD | 550,000 | AbbVie Inc 4.050% 21/11/2039 | 522 | 0.03 |
| USD | 167,000 | AbbVie Inc 4.250% 14/11/2028 | 162 | 0.01 |
| USD | 942,000 | AbbVie Inc 4.250% 21/11/2049 | 907 | 0.05 |
| USD | 380,000 | AbbVie Inc 4.400% 06/11/2042 | 375 | 0.02 |
| USD | 325,000 | AbbVie Inc 4.450% 14/05/2046 | 320 | 0.02 |
| USD | 335,000 | AbbVie Inc 4.500% 14/05/2035 | 332 | 0.02 |
| USD | 456,000 | AbbVie Inc 4.550% 15/03/2035 | 452 | 0.03 |
| USD | 500,000 | AbbVie Inc 4.700% 14/05/2045 | 504 | 0.03 |
| USD | 51,000 | AbbVie Inc 4.750% 15/03/2045 | 52 | 0.00 |
| USD | 100,000 | AbbVie Inc 4.850% 15/06/2044 | 103 | 0.01 |
| USD | 350,000 | AbbVie Inc 4.875% 14/11/2048 | 364 | 0.02 |
| USD | 250,000 | AbbVie Inc 5.000% 15/12/2021 | 217 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | ACE Capital Trust II 9.700% 01/04/2030 | 65 | 0.00 |
| USD | 250,000 | Activision Blizzard Inc 2.500% 15/09/2050 | 179 | 0.01 |
| USD | 325,000 | Activision Blizzard Inc 3.400% 15/09/2026 | 303 | 0.02 |
| USD | 240,000 | Activision Blizzard Inc 3.400% 15/06/2027 | 224 | 0.01 |
| USD | 100,000 | Activision Blizzard Inc 4.500% 15/06/2047 | 100 | 0.01 |
| USD | 275,000 | Adobe Inc 2.150% 01/02/2027 | 242 | 0.01 |
| USD | 200,000 | Adobe Inc 2.300% 01/02/2030 | 172 | 0.01 |
| USD | 200,000 | Advance Auto Parts Inc 3.900% 15/04/2030 | 185 | 0.01 |
| USD | 150,000 | Advocate Health & Hospitals Corp 2.211% 15/06/2030 | 126 | 0.01 |
| USD | 100,000 | Advocate Health & Hospitals Corp 3.387% 15/10/2049 | 88 | 0.01 |
| USD | 100,000 | Advocate Health & Hospitals Corp 3.829% 15/08/2028 | 95 | 0.01 |
| USD | 200,000 | AEP Texas Inc 2.100% 01/07/2030 | 164 | 0.01 |
| USD | 150,000 | AEP Texas Inc 3.450% 15/01/2050 | 125 | 0.01 |
| USD | 100,000 | AEP Transmission Co LLC 3.150% 15/09/2049 | 82 | 0.00 |
| USD | 25,000 | AEP Transmission Co LLC 3.800% 15/06/2049 | 23 | 0.00 |
| USD | 50,000 | AEP Transmission Co LLC 4.000% 01/12/2046 | 47 | 0.00 |
| USD | 200,000 | AES Corp 1.375% 15/01/2026 | 166 | 0.01 |
| USD | 150,000 | AES Corp 3.300% 15/07/2025 | 135 | 0.01 |
| USD | 100,000 | AES Corp 3.950% 15/07/2030 | 91 | 0.01 |
| USD | 75,000 | Aetna Inc 2.750% 15/11/2022 | 66 | 0.00 |
| USD | 112,000 | Aetna Inc 2.800% 15/06/2023 | 99 | 0.01 |
| USD | 200,000 | Aetna Inc 4.125% 15/11/2042 | 186 | 0.01 |
| USD | 125,000 | Aetna Inc 4.500% 15/05/2042 | 121 | 0.01 |
| USD | 60,000 | Aetna Inc 4.750% 15/03/2044 | 60 | 0.00 |
| USD | 155,000 | Aetna Inc 6.750% 15/12/2037 | 188 | 0.01 |
| USD | 75,000 | Affiliated Managers Group Inc 3.500% 01/08/2025 | 69 | 0.00 |
| USD | 100,000 | Aflac Inc 3.250% 17/03/2025 | 92 | 0.01 |
| USD | 75,000 | Aflac Inc 3.600% 01/04/2030 | 70 | 0.00 |
| USD | 125,000 | Aflac Inc 3.625% 15/06/2023 | 114 | 0.01 |
| USD | 150,000 | Aflac Inc 4.000% 15/10/2046 | 140 | 0.01 |
| USD | 136,000 | Agilent Technologies Inc 2.100% 04/06/2030 | 112 | 0.01 |
| USD | 225,000 | Agilent Technologies Inc 3.050% 22/09/2026 | 205 | 0.01 |
| USD | 100,000 | Agilent Technologies Inc 3.875% 15/07/2023 | 91 | 0.01 |
| USD | 200,000 | AIG Global Funding 2.300% 01/07/2022 | 174 | 0.01 |
| USD | 150,000 | AIG SunAmerica Global Financing X 'X' 6.900% 15/03/2032 | 177 | 0.01 |
| USD | 100,000 | Air Lease Corp 0.700% 15/02/2024 | 84 | 0.00 |
| USD | 25,000 | Air Lease Corp 2.625% 01/07/2022 | 22 | 0.00 |
| USD | 50,000 | Air Lease Corp 2.750% 15/01/2023 | 44 | 0.00 |
| USD | 200,000 | Air Lease Corp 3.000% 15/09/2023 | 178 | 0.01 |
| USD | 200,000 | Air Lease Corp 3.125% 01/12/2030 | 167 | 0.01 |
| USD | 300,000 | Air Lease Corp 3.375% 01/06/2021 | 256 | 0.02 |
| USD | 386,000 | Air Lease Corp 3.375% 01/07/2025 | 347 | 0.02 |
| USD | 150,000 | Air Lease Corp 3.625% 01/04/2027 | 135 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 125,000 | Air Lease Corp 3.625% 01/12/2027 | 112 | 0.01 |
| USD | 35,000 | Air Lease Corp 3.750% 01/02/2022 | 30 | 0.00 |
| USD | 200,000 | Air Lease Corp 3.750% 01/06/2026 | 182 | 0.01 |
| USD | 350,000 | Air Lease Corp 3.875% 03/07/2023 | 317 | 0.02 |
| USD | 200,000 | Air Lease Corp 4.250% 01/02/2024 | 185 | 0.01 |
| USD | 100,000 | Air Lease Corp 4.250% 15/09/2024 | 93 | 0.01 |
| USD | 25,000 | Air Lease Corp 4.625% 01/10/2028 | 23 | 0.00 |
| EUR | 100,000 | Air Products & Chemicals Inc 0.800% 05/05/2032 | 102 | 0.01 |
| EUR | 100,000 | Air Products and Chemicals Inc 1.000% 12/02/2025 | 104 | 0.01 |
| USD | 200,000 | Air Products and Chemicals Inc 1.500% 15/10/2025 | 173 | 0.01 |
| USD | 125,000 | Air Products and Chemicals Inc 1.850% 15/05/2027 | 108 | 0.01 |
| USD | 150,000 | Air Products and Chemicals Inc 2.050% 15/05/2030 | 126 | 0.01 |
| USD | 225,000 | Air Products and Chemicals Inc 2.700% 15/05/2040 | 183 | 0.01 |
| USD | 75,000 | Air Products and Chemicals Inc 2.800% 15/05/2050 | 59 | 0.00 |
| USD | 250,000 | Alabama Power Co 1.450% 15/09/2030 | 196 | 0.01 |
| USD | 200,000 | Alabama Power Co 2.450% 30/03/2022 | 173 | 0.01 |
| USD | 175,000 | Alabama Power Co 3.450% 01/10/2049 | 153 | 0.01 |
| USD | 200,000 | Alabama Power Co 3.550% 01/12/2023 | 184 | 0.01 |
| USD | 150,000 | Alabama Power Co 3.700% 01/12/2047 | 135 | 0.01 |
| USD | 70,000 | Alabama Power Co 4.150% 15/08/2044 | 67 | 0.00 |
| USD | 200,000 | Alabama Power Co 4.300% 15/07/2048 | 198 | 0.01 |
| USD | 50,000 | Alabama Power Co 6.000% 01/03/2039 | 58 | 0.00 |
| USD | 25,000 | Alabama Power Co 6.125% 15/05/2038 | 29 | 0.00 |
| USD | 300,000 | Albemarle Corp 4.150% 01/12/2024 | 281 | 0.02 |
| USD | 100,000 | Albemarle Corp 5.450% 01/12/2044 | 99 | 0.01 |
| USD | 300,000 | Alcon Finance Corp 2.600% 27/05/2030 | 256 | 0.02 |
| USD | 200,000 | Alcon Finance Corp 3.000% 23/09/2029 | 176 | 0.01 |
| USD | 300,000 | Alexander Funding Trust 1.841% 15/11/2023 | 259 | 0.02 |
| USD | 200,000 | Alexandria Real Estate Equities Inc 1.875% 01/02/2033 | 154 | 0.01 |
| USD | 150,000 | Alexandria Real Estate Equities Inc 2.000% 18/05/2032 | 119 | 0.01 |
| USD | 150,000 | Alexandria Real Estate Equities Inc 3.000% 18/05/2051 | 116 | 0.01 |
| USD | 50,000 | Alexandria Real Estate Equities Inc 3.375% 15/08/2031 | 45 | 0.00 |
| USD | 125,000 | Alexandria Real Estate Equities Inc 3.450% 30/04/2025 | 115 | 0.01 |
| USD | 200,000 | Alexandria Real Estate Equities Inc 3.950% 15/01/2027 | 190 | 0.01 |
| USD | 200,000 | Alexandria Real Estate Equities Inc 3.950% 15/01/2028 | 189 | 0.01 |
| USD | 150,000 | Alexandria Real Estate Equities Inc 4.300% 15/01/2026 | 143 | 0.01 |
| USD | 75,000 | Alexandria Real Estate Equities Inc 4.500% 30/07/2029 | 73 | 0.00 |
| USD | 50,000 | Alexandria Real Estate Equities Inc 4.850% 15/04/2049 | 51 | 0.00 |
| USD | 300,000 | Alexandria Real Estate Equities Inc 4.900% 15/12/2030 | 303 | 0.02 |
| USD | 75,000 | Alleghany Corp 4.900% 15/09/2044 | 76 | 0.00 |
| USD | 200,000 | Allstate Corp 1.450% 15/12/2030 | 157 | 0.01 |
| USD | 100,000 | Allstate Corp 3.150% 15/06/2023 | 90 | 0.01 |
| USD | 150,000 | Allstate Corp 3.280% 15/12/2026 | 140 | 0.01 |
| USD | 150,000 | Allstate Corp 3.850% 10/08/2049 | 141 | 0.01 |
| USD | 174,000 | Allstate Corp 4.200% 15/12/2046 | 171 | 0.01 |
| USD | 50,000 | Allstate Corp 5.200% 15/01/2042 | 49 | 0.00 |
| USD | 238,000 | Allstate Corp 5.750% 15/08/2053 | 216 | 0.01 |
| USD | 100,000 | Allstate Corp 5.950% 01/04/2036 | 112 | 0.01 |
| USD | 25,000 | Allstate Corp 6.500% 15/05/2067 | 27 | 0.00 |
| USD | 600,000 | Ally Financial Inc 1.450% 02/10/2023 | 518 | 0.03 |
| USD | 150,000 | Ally Financial Inc 4.625% 30/03/2025 | 142 | 0.01 |
| USD | 25,000 | Ally Financial Inc 5.800% 01/05/2025 | 25 | 0.00 |
| USD | 125,000 | Ally Financial Inc 8.000% 01/11/2031 | 144 | 0.01 |
| USD | 200,000 | Ally Financial Inc 8.000% 01/11/2031 | 237 | 0.01 |
| USD | 400,000 | Alphabet Inc 0.800% 15/08/2027 | 326 | 0.02 |
| USD | 150,000 | Alphabet Inc 1.100% 15/08/2030 | 117 | 0.01 |
| USD | 200,000 | Alphabet Inc 1.900% 15/08/2040 | 147 | 0.01 |
| USD | 475,000 | Alphabet Inc 1.998% 15/08/2026 | 421 | 0.03 |
| USD | 200,000 | Alphabet Inc 2.050% 15/08/2050 | 141 | 0.01 |
| USD | 500,000 | Alphabet Inc 2.250% 15/08/2060 | 348 | 0.02 |
| USD | 150,000 | Alphabet Inc 3.375% 25/02/2024 | 138 | 0.01 |
| EUR | 200,000 | Altria Group Inc 1.000% 15/02/2023^ | 203 | 0.01 |
| EUR | 100,000 | Altria Group Inc 1.700% 15/06/2025 | 105 | 0.01 |
| EUR | 275,000 | Altria Group Inc 2.200% 15/06/2027 | 297 | 0.02 |
| USD | 200,000 | Altria Group Inc 2.450% 04/02/2032 | 162 | 0.01 |
| USD | 150,000 | Altria Group Inc 2.625% 16/09/2026 | 133 | 0.01 |
| USD | 275,000 | Altria Group Inc 2.850% 09/08/2022 | 242 | 0.01 |
| EUR | 100,000 | Altria Group Inc 3.125% 15/06/2031 | 115 | 0.01 |
| USD | 175,000 | Altria Group Inc 3.400% 06/05/2030 | 155 | 0.01 |
| USD | 200,000 | Altria Group Inc 3.400% 04/02/2041 | 158 | 0.01 |
| USD | 100,000 | Altria Group Inc 3.700% 04/02/2051 | 78 | 0.00 |
| USD | 150,000 | Altria Group Inc 3.800% 14/02/2024 | 138 | 0.01 |
| USD | 150,000 | Altria Group Inc 4.000% 31/01/2024 | 139 | 0.01 |
| USD | 200,000 | Altria Group Inc 4.000% 04/02/2061 | 158 | 0.01 |
| USD | 175,000 | Altria Group Inc 4.250% 09/08/2042 | 151 | 0.01 |
| USD | 200,000 | Altria Group Inc 4.400% 14/02/2026 | 191 | 0.01 |
| USD | 350,000 | Altria Group Inc 4.450% 06/05/2050 | 308 | 0.02 |
| USD | 190,000 | Altria Group Inc 4.500% 02/05/2043 | 170 | 0.01 |
| USD | 312,000 | Altria Group Inc 4.750% 05/05/2021 | 266 | 0.02 |
| USD | 290,000 | Altria Group Inc 4.800% 14/02/2029 | 283 | 0.02 |
| USD | 368,000 | Altria Group Inc 5.375% 31/01/2044 | 367 | 0.02 |
| USD | 275,000 | Altria Group Inc 5.800% 14/02/2039 | 286 | 0.02 |
| USD | 250,000 | Altria Group Inc 5.950% 14/02/2049 | 266 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 500,000 | Amazon.com Inc 0.400% 03/06/2023 | 427 | 0.03 |
| USD | 1,000,000 | Amazon.com Inc 0.800% 03/06/2025 | 848 | 0.05 |
| USD | 200,000 | Amazon.com Inc 1.200% 03/06/2027 | 167 | 0.01 |
| USD | 600,000 | Amazon.com Inc 1.500% 03/06/2030 | 486 | 0.03 |
| USD | 180,000 | Amazon.com Inc 2.400% 22/02/2023 | 159 | 0.01 |
| USD | 280,000 | Amazon.com Inc 2.500% 29/11/2022 | 246 | 0.01 |
| USD | 400,000 | Amazon.com Inc 2.500% 03/06/2050 | 305 | 0.02 |
| USD | 500,000 | Amazon.com Inc 2.700% 03/06/2060 | 379 | 0.02 |
| USD | 310,000 | Amazon.com Inc 2.800% 22/08/2024 | 283 | 0.02 |
| USD | 380,000 | Amazon.com Inc 3.150% 22/08/2027 | 353 | 0.02 |
| USD | 400,000 | Amazon.com Inc 3.875% 22/08/2037 | 388 | 0.02 |
| USD | 500,000 | Amazon.com Inc 4.050% 22/08/2047 | 496 | 0.03 |
| USD | 325,000 | Amazon.com Inc 4.250% 22/08/2057 | 333 | 0.02 |
| USD | 100,000 | Amazon.com Inc 4.800% 05/12/2034 | 107 | 0.01 |
| USD | 200,000 | Amazon.com Inc 4.950% 05/12/2044 | 222 | 0.01 |
| USD | 50,000 | Amcor Finance USA Inc 3.625% 28/04/2026 | 47 | 0.00 |
| USD | 125,000 | Amcor Finance USA Inc 4.500% 15/05/2028 | 121 | 0.01 |
| USD | 200,000 | Ameren Corp 3.500% 15/01/2031 | 181 | 0.01 |
| USD | 200,000 | Ameren Illinois Co 1.550% 15/11/2030 | 159 | 0.01 |
| USD | 200,000 | Ameren Illinois Co 3.250% 01/03/2025 | 182 | 0.01 |
| USD | 175,000 | Ameren Illinois Co 3.250% 15/03/2050 | 149 | 0.01 |
| USD | 25,000 | Ameren Illinois Co 3.700% 01/12/2047 | 23 | 0.00 |
| USD | 100,000 | Ameren Illinois Co 4.150% 15/03/2046 | 97 | 0.01 |
| USD | 152,634 | American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/03/2029 | 131 | 0.01 |
| USD | 121,425 | American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/12/2029 | 103 | 0.01 |
| USD | 92,870 | American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/04/2030^ | 80 | 0.00 |
| USD | 322,000 | American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029 | 279 | 0.02 |
| USD | 94,586 | American Airlines 2019-1 Class AA Pass Through Trust 3.150% 15/08/2033 | 80 | 0.00 |
| USD | 100,000 | American Campus Communities Operating Partnership LP 3.300% 15/07/2026 | 91 | 0.01 |
| USD | 200,000 | American Campus Communities Operating Partnership LP 3.625% 15/11/2027 | 186 | 0.01 |
| USD | 100,000 | American Electric Power Co Inc 3.250% 01/03/2050 | 79 | 0.00 |
| USD | 150,000 | American Electric Power Co Inc 4.300% 01/12/2028 | 144 | 0.01 |
| USD | 125,000 | American Equity Investment Life Holding Co 5.000% 15/06/2027 | 118 | 0.01 |
| USD | 525,000 | American Express Co 2.500% 01/08/2022 | 459 | 0.03 |
| USD | 500,000 | American Express Co 2.500% 30/07/2024 | 450 | 0.03 |
| USD | 60,000 | American Express Co 2.650% 02/12/2022 | 53 | 0.00 |
| USD | 240,000 | American Express Co 3.000% 30/10/2024 | 219 | 0.01 |
| USD | 100,000 | American Express Co 3.375% 17/05/2021 | 85 | 0.00 |
| USD | 250,000 | American Express Co 3.400% 27/02/2023 | 224 | 0.01 |
| USD | 200,000 | American Express Co 3.400% 22/02/2024 | 183 | 0.01 |
| USD | 150,000 | American Express Co 3.625% 05/12/2024 | 139 | 0.01 |
| USD | 200,000 | American Express Co 3.700% 03/08/2023 | 182 | 0.01 |
| USD | 208,000 | American Express Co 4.050% 03/12/2042 | 198 | 0.01 |
| USD | 200,000 | American Express Credit Corp 2.250% 05/05/2021 | 170 | 0.01 |
| USD | 110,000 | American Express Credit Corp 2.700% 03/03/2022 | 95 | 0.01 |
| USD | 50,000 | American Express Credit Corp 3.300% 03/05/2027 | 47 | 0.00 |
| USD | 250,000 | American Financial Group Inc 3.500% 15/08/2026 | 230 | 0.01 |
| USD | 15,000 | American Financial Group Inc 4.500% 15/06/2047 | 14 | 0.00 |
| USD | 175,000 | American Financial Group Inc 5.250% 02/04/2030 | 177 | 0.01 |
| USD | 200,000 | American Homes 4 Rent LP 4.250% 15/02/2028 | 187 | 0.01 |
| EUR | 100,000 | American Honda Finance Corp 0.350% 26/08/2022 | 101 | 0.01 |
| GBP | 200,000 | American Honda Finance Corp 0.750% 25/11/2026 | 230 | 0.01 |
| USD | 200,000 | American Honda Finance Corp 1.200% 08/07/2025 | 170 | 0.01 |
| EUR | 320,000 | American Honda Finance Corp 1.375% 10/11/2022 | 328 | 0.02 |
| USD | 375,000 | American Honda Finance Corp 1.800% 13/01/2031 | 301 | 0.02 |
| USD | 250,000 | American Honda Finance Corp 1.950% 10/05/2023 | 219 | 0.01 |
| USD | 275,000 | American Honda Finance Corp 2.050% 10/01/2023 | 241 | 0.01 |
| USD | 200,000 | American Honda Finance Corp 2.400% 27/06/2024 | 179 | 0.01 |
| USD | 127,000 | American Honda Finance Corp 2.900% 16/02/2024 | 115 | 0.01 |
| USD | 315,000 | American Honda Finance Corp 3.550% 12/01/2024 | 289 | 0.02 |
| USD | 198,000 | American Honda Finance Corp 3.625% 10/10/2023 | 181 | 0.01 |
| EUR | 300,000 | American International Group Inc 1.500% 08/06/2023 | 309 | 0.02 |
| EUR | 100,000 | American International Group Inc 1.875% 21/06/2027 | 108 | 0.01 |
| USD | 350,000 | American International Group Inc 2.500% 30/06/2025 | 312 | 0.02 |
| USD | 200,000 | American International Group Inc 3.400% 30/06/2030 | 181 | 0.01 |
| USD | 300,000 | American International Group Inc 3.750% 10/07/2025 | 280 | 0.02 |
| USD | 240,000 | American International Group Inc 3.875% 15/01/2035 | 223 | 0.01 |
| USD | 150,000 | American International Group Inc 3.900% 01/04/2026 | 141 | 0.01 |
| USD | 270,000 | American International Group Inc 4.125% 15/02/2024 | 252 | 0.01 |
| USD | 300,000 | American International Group Inc 4.200% 01/04/2028 | 287 | 0.02 |
| USD | 25,000 | American International Group Inc 4.250% 15/03/2029 | 24 | 0.00 |
| USD | 300,000 | American International Group Inc 4.375% 30/06/2050 | 290 | 0.02 |
| USD | 175,000 | American International Group Inc 4.375% 15/01/2055 | 167 | 0.01 |
| USD | 475,000 | American International Group Inc 4.500% 16/07/2044 | 460 | 0.03 |
| USD | 50,000 | American International Group Inc 4.800% 10/07/2045 | 51 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | American International Group Inc 4.875% 01/06/2022 | 134 | 0.01 |
| GBP | 100,000 | American International Group Inc 5.000% 26/04/2023 | 127 | 0.01 |
| USD | 100,000 | American International Group Inc 6.250% 01/05/2036 | 114 | 0.01 |
| USD | 100,000 | American International Group Inc 8.175% 15/05/2068 | 119 | 0.01 |
| EUR | 100,000 | American Tower Corp 1.000% 15/01/2032 | 100 | 0.01 |
| EUR | 100,000 | American Tower Corp 1.375% 04/04/2025 | 104 | 0.01 |
| USD | 400,000 | American Tower Corp 1.875% 15/10/2030 | 318 | 0.02 |
| EUR | 175,000 | American Tower Corp 1.950% 22/05/2026 | 189 | 0.01 |
| USD | 100,000 | American Tower Corp 2.900% 15/01/2030 | 87 | 0.01 |
| USD | 150,000 | American Tower Corp 2.950% 15/01/2051 | 113 | 0.01 |
| USD | 200,000 | American Tower Corp 3.100% 15/06/2050 | 156 | 0.01 |
| USD | 225,000 | American Tower Corp 3.125% 15/01/2027 | 204 | 0.01 |
| USD | 200,000 | American Tower Corp 3.375% 15/10/2026 | 184 | 0.01 |
| USD | 100,000 | American Tower Corp 3.500% 31/01/2023 | 90 | 0.01 |
| USD | 325,000 | American Tower Corp 3.550% 15/07/2027 | 300 | 0.02 |
| USD | 225,000 | American Tower Corp 3.600% 15/01/2028 | 208 | 0.01 |
| USD | 50,000 | American Tower Corp 3.700% 15/10/2049 | 43 | 0.00 |
| USD | 300,000 | American Tower Corp 3.800% 15/08/2029 | 278 | 0.02 |
| USD | 300,000 | American Tower Corp 4.000% 01/06/2025 | 281 | 0.02 |
| USD | 50,000 | American Tower Corp 4.400% 15/02/2026 | 48 | 0.00 |
| USD | 305,000 | American Tower Corp 5.000% 15/02/2024 | 290 | 0.02 |
| USD | 100,000 | American Transmission Systems Inc 5.000% 01/09/2044 | 101 | 0.01 |
| USD | 100,000 | American University 3.672% 01/04/2049 | 93 | 0.01 |
| USD | 125,000 | American Water Capital Corp 2.950% 01/09/2027 | 113 | 0.01 |
| USD | 25,000 | American Water Capital Corp 3.400% 01/03/2025 | 23 | 0.00 |
| USD | 175,000 | American Water Capital Corp 3.450% 01/06/2029 | 162 | 0.01 |
| USD | 100,000 | American Water Capital Corp 3.750% 01/09/2047 | 91 | 0.01 |
| USD | 100,000 | American Water Capital Corp 3.850% 01/03/2024 | 92 | 0.01 |
| USD | 85,000 | American Water Capital Corp 4.000% 01/12/2046 | 80 | 0.00 |
| USD | 100,000 | American Water Capital Corp 4.150% 01/06/2049 | 97 | 0.01 |
| USD | 125,000 | American Water Capital Corp 4.300% 01/12/2042 | 121 | 0.01 |
| USD | 100,000 | American Water Capital Corp 4.300% 01/09/2045 | 98 | 0.01 |
| USD | 125,000 | American Water Capital Corp 6.593% 15/10/2037 | 151 | 0.01 |
| USD | 225,000 | Ameriprise Financial Inc 2.875% 15/09/2026 | 204 | 0.01 |
| USD | 150,000 | Ameriprise Financial Inc 4.000% 15/10/2023 | 139 | 0.01 |
| USD | 225,000 | AmerisourceBergen Corp 2.800% 15/05/2030 | 195 | 0.01 |
| USD | 150,000 | AmerisourceBergen Corp 3.250% 01/03/2025 | 137 | 0.01 |
| USD | 100,000 | AmerisourceBergen Corp 3.400% 15/05/2024 | 91 | 0.01 |
| USD | 50,000 | AmerisourceBergen Corp 4.250% 01/03/2045 | 47 | 0.00 |
| USD | 100,000 | AmerisourceBergen Corp 4.300% 15/12/2047 | 95 | 0.01 |
| USD | 500,000 | Amgen Inc 1.900% 21/02/2025 | 439 | 0.03 |
| USD | 100,000 | Amgen Inc 2.250% 19/08/2023 | 88 | 0.01 |
| USD | 600,000 | Amgen Inc 2.300% 25/02/2031 | 505 | 0.03 |
| USD | 300,000 | Amgen Inc 2.450% 21/02/2030 | 257 | 0.02 |
| USD | 165,000 | Amgen Inc 2.600% 19/08/2026 | 148 | 0.01 |
| USD | 95,000 | Amgen Inc 2.700% 01/05/2022 | 83 | 0.00 |
| USD | 117,000 | Amgen Inc 2.770% 01/09/2053 | 89 | 0.01 |
| USD | 200,000 | Amgen Inc 3.150% 21/02/2040 | 170 | 0.01 |
| USD | 400,000 | Amgen Inc 3.375% 21/02/2050 | 339 | 0.02 |
| USD | 200,000 | Amgen Inc 3.625% 15/05/2022 | 175 | 0.01 |
| USD | 250,000 | Amgen Inc 3.625% 22/05/2024 | 230 | 0.01 |
| GBP | 100,000 | Amgen Inc 4.000% 13/09/2029 | 139 | 0.01 |
| USD | 300,000 | Amgen Inc 4.400% 01/05/2045 | 296 | 0.02 |
| USD | 303,000 | Amgen Inc 4.563% 15/06/2048 | 307 | 0.02 |
| USD | 435,000 | Amgen Inc 4.663% 15/06/2051 | 451 | 0.03 |
| USD | 325,000 | Amgen Inc 4.950% 01/10/2041 | 343 | 0.02 |
| USD | 400,000 | Amgen Inc 5.150% 15/11/2041 | 430 | 0.03 |
| USD | 13,000 | Amgen Inc 5.750% 15/03/2040 | 15 | 0.00 |
| USD | 180,000 | Amphenol Corp 2.050% 01/03/2025 | 158 | 0.01 |
| USD | 100,000 | Amphenol Corp 2.800% 15/02/2030 | 87 | 0.01 |
| USD | 100,000 | Amphenol Corp 3.200% 01/04/2024 | 91 | 0.01 |
| USD | 50,000 | Analog Devices Inc 2.875% 01/06/2023 | 45 | 0.00 |
| USD | 57,000 | Analog Devices Inc 2.950% 01/04/2025 | 52 | 0.00 |
| USD | 75,000 | Analog Devices Inc 3.125% 05/12/2023 | 68 | 0.00 |
| USD | 75,000 | Analog Devices Inc 3.500% 05/12/2026 | 70 | 0.00 |
| USD | 200,000 | Analog Devices Inc 3.900% 15/12/2025 | 189 | 0.01 |
| USD | 100,000 | Analog Devices Inc 5.300% 15/12/2045 | 106 | 0.01 |
| USD | 647,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026 | 605 | 0.04 |
| USD | 1,055,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036 | 1,053 | 0.06 |
| USD | 1,423,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046 | 1,439 | 0.09 |
| USD | 25,000 | Anheuser-Busch InBev Finance Inc 3.650% 01/02/2026 | 23 | 0.00 |
| USD | 100,000 | Anheuser-Busch InBev Finance Inc 4.000% 17/01/2043 | 91 | 0.01 |
| CAD | 150,000 | Anheuser-Busch InBev Finance Inc 4.320% 15/05/2047 | 105 | 0.01 |
| USD | 100,000 | Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044 | 97 | 0.01 |
| USD | 150,000 | Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036 | 149 | 0.01 |
| USD | 200,000 | Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046 | 200 | 0.01 |
| USD | 275,000 | Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030 | 253 | 0.02 |
| USD | 300,000 | Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042 | 265 | 0.02 |
| USD | 450,000 | Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028 | 427 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| AUD | 250,000 | Anheuser-Busch InBev Worldwide Inc 4.100% 06/09/2027 | 181 | 0.01 |
| USD | 450,000 | Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025^ | 425 | 0.03 |
| USD | 300,000 | Anheuser-Busch InBev Worldwide Inc 4.350% 01/06/2040 | 288 | 0.02 |
| USD | 240,000 | Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038 | 232 | 0.01 |
| USD | 275,000 | Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048 | 263 | 0.02 |
| USD | 400,000 | Anheuser-Busch InBev Worldwide Inc 4.500% 01/06/2050 | 387 | 0.02 |
| USD | 400,000 | Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048 | 390 | 0.02 |
| USD | 175,000 | Anheuser-Busch InBev Worldwide Inc 4.600% 01/06/2060 | 169 | 0.01 |
| USD | 700,000 | Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029 | 696 | 0.04 |
| USD | 325,000 | Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058 | 319 | 0.02 |
| USD | 200,000 | Anheuser-Busch InBev Worldwide Inc 4.900% 23/01/2031 | 204 | 0.01 |
| USD | 200,000 | Anheuser-Busch InBev Worldwide Inc 4.950% 15/01/2042 | 204 | 0.01 |
| USD | 250,000 | Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039 | 266 | 0.02 |
| USD | 562,000 | Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049 | 617 | 0.04 |
| USD | 250,000 | Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059 | 288 | 0.02 |
| USD | 285,000 | Anheuser-Busch InBev Worldwide Inc 8.000% 15/11/2039 | 383 | 0.02 |
| USD | 100,000 | Anheuser-Busch InBev Worldwide Inc 8.200% 15/01/2039 | 136 | 0.01 |
| USD | 500,000 | Anthem Inc 2.250% 15/05/2030 | 418 | 0.02 |
| USD | 200,000 | Anthem Inc 2.375% 15/01/2025 | 178 | 0.01 |
| USD | 100,000 | Anthem Inc 2.875% 15/09/2029 | 88 | 0.01 |
| USD | 100,000 | Anthem Inc 2.950% 01/12/2022 | 88 | 0.01 |
| USD | 300,000 | Anthem Inc 3.125% 15/05/2050 | 243 | 0.01 |
| USD | 550,000 | Anthem Inc 3.300% 15/01/2023 | 491 | 0.03 |
| USD | 200,000 | Anthem Inc 3.350% 01/12/2024 | 184 | 0.01 |
| USD | 335,000 | Anthem Inc 3.500% 15/08/2024 | 308 | 0.02 |
| USD | 375,000 | Anthem Inc 3.650% 01/12/2027 | 352 | 0.02 |
| USD | 200,000 | Anthem Inc 4.375% 01/12/2047 | 197 | 0.01 |
| USD | 75,000 | Anthem Inc 4.550% 01/03/2048 | 75 | 0.00 |
| USD | 274,000 | Anthem Inc 4.650% 15/01/2043 | 278 | 0.02 |
| USD | 220,000 | Anthem Inc 4.650% 15/08/2044 | 222 | 0.01 |
| USD | 200,000 | Anthem Inc 5.100% 15/01/2044 | 212 | 0.01 |
| USD | 70,000 | Anthem Inc 5.850% 15/01/2036 | 78 | 0.00 |
| USD | 50,000 | Aon Corp 2.200% 15/11/2022 | 44 | 0.00 |
| USD | 70,000 | Aon Corp 3.750% 02/05/2029 | 66 | 0.00 |
| USD | 100,000 | Aon Corp 4.500% 15/12/2028 | 98 | 0.01 |
| USD | 235,000 | Aon Corp 6.250% 30/09/2040 | 275 | 0.02 |
| USD | 100,000 | Aon Corp 8.205% 01/01/2027 | 111 | 0.01 |
| USD | 100,000 | Apollo Management Holdings LP 2.650% 05/06/2030 | 83 | 0.00 |
| USD | 100,000 | Apollo Management Holdings LP 4.000% 30/05/2024 | 94 | 0.01 |
| USD | 200,000 | Apollo Management Holdings LP 4.872% 15/02/2029 | 195 | 0.01 |
| USD | 100,000 | Apollo Management Holdings LP 4.950% 14/01/2050 | 87 | 0.01 |
| USD | 75,000 | Apollo Management Holdings LP 5.000% 15/03/2048 | 74 | 0.00 |
| USD | 200,000 | Appalachian Power Co 3.400% 01/06/2025 | 183 | 0.01 |
| USD | 50,000 | Appalachian Power Co 4.450% 01/06/2045 | 48 | 0.00 |
| USD | 10,000 | Appalachian Power Co 7.000% 01/04/2038 | 12 | 0.00 |
| EUR | 450,000 | Apple Inc 0.000% 15/11/2025 | 453 | 0.03 |
| CHF | 200,000 | Apple Inc 0.375% 25/11/2024 | 186 | 0.01 |
| EUR | 250,000 | Apple Inc 0.500% 15/11/2031 | 256 | 0.02 |
| CHF | 50,000 | Apple Inc 0.750% 25/02/2030 | 48 | 0.00 |
| EUR | 200,000 | Apple Inc 0.875% 24/05/2025 | 208 | 0.01 |
| USD | 500,000 | Apple Inc 1.125% 11/05/2025 | 428 | 0.03 |
| USD | 625,000 | Apple Inc 1.200% 08/02/2028 | 512 | 0.03 |
| EUR | 400,000 | Apple Inc 1.625% 10/11/2026 | 438 | 0.03 |
| USD | 1,000,000 | Apple Inc 1.650% 11/05/2030 | 816 | 0.05 |
| USD | 400,000 | Apple Inc 1.700% 11/09/2022 | 348 | 0.02 |
| USD | 300,000 | Apple Inc 1.800% 11/09/2024 | 265 | 0.02 |
| EUR | 100,000 | Apple Inc 2.000% 17/09/2027 | 113 | 0.01 |
| USD | 425,000 | Apple Inc 2.050% 11/09/2026 | 374 | 0.02 |
| USD | 150,000 | Apple Inc 2.100% 12/09/2022 | 131 | 0.01 |
| USD | 150,000 | Apple Inc 2.200% 11/09/2029 | 129 | 0.01 |
| USD | 194,000 | Apple Inc 2.300% 11/05/2022 | 168 | 0.01 |
| USD | 400,000 | Apple Inc 2.375% 08/02/2041 | 315 | 0.02 |
| USD | 300,000 | Apple Inc 2.400% 13/01/2023 | 264 | 0.02 |
| USD | 733,000 | Apple Inc 2.400% 03/05/2023 | 651 | 0.04 |
| USD | 125,000 | Apple Inc 2.400% 20/08/2050 | 93 | 0.01 |
| USD | 613,000 | Apple Inc 2.450% 04/08/2026 | 550 | 0.03 |
| CAD | 800,000 | Apple Inc 2.513% 19/08/2024 | 568 | 0.03 |
| USD | 600,000 | Apple Inc 2.550% 20/08/2060 | 441 | 0.03 |
| USD | 200,000 | Apple Inc 2.650% 11/05/2050 | 155 | 0.01 |
| USD | 250,000 | Apple Inc 2.650% 08/02/2051 | 195 | 0.01 |
| USD | 225,000 | Apple Inc 2.700% 13/05/2022 | 197 | 0.01 |
| USD | 300,000 | Apple Inc 2.750% 13/01/2025 | 272 | 0.02 |
| USD | 100,000 | Apple Inc 2.800% 08/02/2061 | 77 | 0.00 |
| USD | 267,000 | Apple Inc 2.850% 06/05/2021 | 228 | 0.01 |
| USD | 295,000 | Apple Inc 2.850% 11/05/2024 | 268 | 0.02 |
| USD | 400,000 | Apple Inc 2.900% 12/09/2027 | 366 | 0.02 |
| USD | 200,000 | Apple Inc 2.950% 11/09/2049 | 164 | 0.01 |
| USD | 325,000 | Apple Inc 3.000% 09/02/2024 | 295 | 0.02 |
| USD | 111,000 | Apple Inc 3.000% 20/06/2027 | 102 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Apple Inc 3.000% 13/11/2027 | 92 | 0.01 |
| GBP | 150,000 | Apple Inc 3.050% 31/07/2029 | 201 | 0.01 |
| USD | 402,000 | Apple Inc 3.200% 13/05/2025 | 372 | 0.02 |
| USD | 50,000 | Apple Inc 3.200% 11/05/2027 | 46 | 0.00 |
| USD | 722,000 | Apple Inc 3.250% 23/02/2026 | 672 | 0.04 |
| USD | 550,000 | Apple Inc 3.350% 09/02/2027 | 514 | 0.03 |
| USD | 385,000 | Apple Inc 3.450% 06/05/2024 | 356 | 0.02 |
| USD | 380,000 | Apple Inc 3.450% 09/02/2045 | 344 | 0.02 |
| AUD | 200,000 | Apple Inc 3.700% 28/08/2022 | 136 | 0.01 |
| USD | 250,000 | Apple Inc 3.750% 12/09/2047 | 236 | 0.01 |
| USD | 300,000 | Apple Inc 3.750% 13/11/2047 | 283 | 0.02 |
| USD | 382,000 | Apple Inc 3.850% 04/05/2043 | 371 | 0.02 |
| USD | 330,000 | Apple Inc 3.850% 04/08/2046 | 316 | 0.02 |
| USD | 325,000 | Apple Inc 4.250% 09/02/2047 | 329 | 0.02 |
| USD | 300,000 | Apple Inc 4.375% 13/05/2045 | 309 | 0.02 |
| USD | 118,000 | Apple Inc 4.450% 06/05/2044 | 124 | 0.01 |
| USD | 200,000 | Apple Inc 4.500% 23/02/2036 | 209 | 0.01 |
| USD | 630,000 | Apple Inc 4.650% 23/02/2046 | 671 | 0.04 |
| USD | 75,000 | Applied Materials Inc 1.750% 01/06/2030 | 61 | 0.00 |
| USD | 50,000 | Applied Materials Inc 2.750% 01/06/2050 | 40 | 0.00 |
| USD | 300,000 | Applied Materials Inc 3.300% 01/04/2027 | 279 | 0.02 |
| USD | 150,000 | Applied Materials Inc 4.350% 01/04/2047 | 153 | 0.01 |
| USD | 200,000 | Applied Materials Inc 5.850% 15/06/2041 | 238 | 0.01 |
| USD | 200,000 | Aptiv Corp 4.150% 15/03/2024 | 186 | 0.01 |
| USD | 100,000 | Arch Capital Finance LLC 4.011% 15/12/2026 | 96 | 0.01 |
| USD | 100,000 | Arch Capital Finance LLC 5.031% 15/12/2046 | 104 | 0.01 |
| USD | 50,000 | Arch Capital Group US Inc 5.144% 01/11/2043 | 52 | 0.00 |
| EUR | 200,000 | Archer-Daniels-Midland Co 1.000% 12/09/2025 | 209 | 0.01 |
| USD | 210,000 | Archer-Daniels-Midland Co 2.500% 11/08/2026 | 188 | 0.01 |
| USD | 250,000 | Archer-Daniels-Midland Co 3.250% 27/03/2030 | 228 | 0.01 |
| USD | 150,000 | Archer-Daniels-Midland Co 3.750% 15/09/2047 | 143 | 0.01 |
| USD | 75,000 | Archer-Daniels-Midland Co 4.016% 16/04/2043 | 73 | 0.00 |
| USD | 50,000 | Archer-Daniels-Midland Co 5.935% 01/10/2032 | 56 | 0.00 |
| USD | 200,000 | Ares Capital Corp 3.250% 15/07/2025 | 176 | 0.01 |
| USD | 385,000 | Ares Capital Corp 3.500% 10/02/2023 | 341 | 0.02 |
| USD | 256,000 | Ares Capital Corp 3.625% 19/01/2022 | 222 | 0.01 |
| USD | 250,000 | Ares Capital Corp 3.875% 15/01/2026 | 224 | 0.01 |
| USD | 25,000 | Ares Capital Corp 4.250% 01/03/2025 | 23 | 0.00 |
| USD | 42,000 | Arizona Public Service Co 2.950% 15/09/2027 | 38 | 0.00 |
| USD | 200,000 | Arizona Public Service Co 3.150% 15/05/2025 | 182 | 0.01 |
| USD | 50,000 | Arizona Public Service Co 3.350% 15/05/2050 | 43 | 0.00 |
| USD | 100,000 | Arizona Public Service Co 3.500% 01/12/2049 | 87 | 0.01 |
| USD | 150,000 | Arizona Public Service Co 3.750% 15/05/2046 | 135 | 0.01 |
| USD | 25,000 | Arizona Public Service Co 4.250% 01/03/2049 | 24 | 0.00 |
| USD | 300,000 | Arizona Public Service Co 4.500% 01/04/2042 | 294 | 0.02 |
| USD | 90,000 | Arrow Electronics Inc 3.250% 08/09/2024 | 82 | 0.00 |
| USD | 150,000 | Arrow Electronics Inc 3.875% 12/01/2028 | 138 | 0.01 |
| USD | 10,000 | Arrow Electronics Inc 4.500% 01/03/2023 | 9 | 0.00 |
| USD | 50,000 | Ascension Health 2.532% 15/11/2029 | 44 | 0.00 |
| USD | 226,000 | Ascension Health 3.945% 15/11/2046 | 220 | 0.01 |
| USD | 100,000 | Ascension Health 4.847% 15/11/2053 | 114 | 0.01 |
| USD | 200,000 | Ashtead Capital Inc 4.250% 01/11/2029 | 182 | 0.01 |
| USD | 225,000 | Ashtead Capital Inc 4.375% 15/08/2027 | 200 | 0.01 |
| USD | 50,000 | Assurant Inc 4.000% 15/03/2023 | 45 | 0.00 |
| USD | 100,000 | Assurant Inc 4.200% 27/09/2023 | 92 | 0.01 |
| USD | 17,000 | Assurant Inc 6.750% 15/02/2034 | 18 | 0.00 |
| USD | 50,000 | Assured Guaranty US Holdings Inc 5.000% 01/07/2024 | 48 | 0.00 |
| EUR | 100,000 | AT&T Inc 0.250% 04/03/2026 | 100 | 0.01 |
| EUR | 500,000 | AT&T Inc 0.800% 04/03/2030 | 502 | 0.03 |
| EUR | 150,000 | AT&T Inc 1.050% 05/09/2023 | 154 | 0.01 |
| EUR | 450,000 | AT&T Inc 1.300% 05/09/2023 | 464 | 0.03 |
| CHF | 150,000 | AT&T Inc 1.375% 04/12/2024 | 143 | 0.01 |
| EUR | 100,000 | AT&T Inc 1.450% 01/06/2022 | 102 | 0.01 |
| EUR | 200,000 | AT&T Inc 1.600% 19/05/2028 | 214 | 0.01 |
| USD | 500,000 | AT&T Inc 1.650% 01/02/2028 | 412 | 0.02 |
| EUR | 325,000 | AT&T Inc 1.800% 05/09/2026 | 351 | 0.02 |
| EUR | 100,000 | AT&T Inc 1.800% 14/09/2039^ | 101 | 0.01 |
| EUR | 100,000 | AT&T Inc 1.950% 15/09/2023 | 105 | 0.01 |
| EUR | 250,000 | AT&T Inc 2.050% 19/05/2032 | 277 | 0.02 |
| USD | 500,000 | AT&T Inc 2.250% 01/02/2032 | 403 | 0.02 |
| USD | 200,000 | AT&T Inc 2.300% 01/06/2027 | 173 | 0.01 |
| EUR | 175,000 | AT&T Inc 2.350% 05/09/2029 | 198 | 0.01 |
| EUR | 250,000 | AT&T Inc 2.450% 15/03/2035 | 279 | 0.02 |
| EUR | 100,000 | AT&T Inc 2.500% 15/03/2023 | 105 | 0.01 |
| USD | 523,000 | AT&T Inc 2.550% 01/12/2033 | 422 | 0.03 |
| EUR | 200,000 | AT&T Inc 2.600% 19/05/2038 | 226 | 0.01 |
| USD | 240,000 | AT&T Inc 2.625% 01/12/2022 | 211 | 0.01 |
| EUR | 150,000 | AT&T Inc 2.750% 19/05/2023 | 159 | 0.01 |
| USD | 375,000 | AT&T Inc 2.750% 01/06/2031^ | 318 | 0.02 |
| GBP | 100,000 | AT&T Inc 2.900% 04/12/2026 | 127 | 0.01 |
| USD | 75,000 | AT&T Inc 2.950% 15/07/2026 | 68 | 0.00 |
| USD | 270,000 | AT&T Inc 3.000% 30/06/2022 | 236 | 0.01 |
| USD | 1,000,000 | AT&T Inc 3.100% 01/02/2043 | 794 | 0.05 |
| EUR | 150,000 | AT&T Inc 3.150% 04/09/2036 | 180 | 0.01 |
| USD | 50,000 | AT&T Inc 3.300% 01/02/2052 | 39 | 0.00 |
| EUR | 100,000 | AT&T Inc 3.375% 15/03/2034 | 123 | 0.01 |
| USD | 392,000 | AT&T Inc 3.400% 15/05/2025 | 362 | 0.02 |
| EUR | 100,000 | AT&T Inc 3.500% 17/12/2025 | 115 | 0.01 |
| USD | 450,000 | AT&T Inc 3.500% 01/06/2041 | 378 | 0.02 |
| USD | 924,000 | AT&T Inc 3.500% 15/09/2053 | 727 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 350,000 | AT&T Inc 3.500% 01/02/2061 | 270 | 0.02 |
| EUR | 150,000 | AT&T Inc 3.550% 17/12/2032 | 190 | 0.01 |
| USD | 1,269,000 | AT&T Inc 3.550% 15/09/2055 | 988 | 0.06 |
| USD | 500,000 | AT&T Inc 3.650% 01/06/2051 | 411 | 0.02 |
| USD | 1,161,000 | AT&T Inc 3.650% 15/09/2059 | 904 | 0.05 |
| USD | 400,000 | AT&T Inc 3.800% 15/02/2027 | 376 | 0.02 |
| USD | 1,051,000 | AT&T Inc 3.800% 01/12/2057 | 852 | 0.05 |
| USD | 200,000 | AT&T Inc 3.850% 01/06/2060 | 163 | 0.01 |
| USD | 95,000 | AT&T Inc 3.875% 15/01/2026 | 90 | 0.01 |
| USD | 25,000 | AT&T Inc 3.900% 11/03/2024 | 23 | 0.00 |
| USD | 75,000 | AT&T Inc 3.950% 15/01/2025 | 70 | 0.00 |
| CAD | 300,000 | AT&T Inc 4.000% 25/11/2025 | 223 | 0.01 |
| USD | 185,000 | AT&T Inc 4.100% 15/02/2028 | 176 | 0.01 |
| USD | 322,000 | AT&T Inc 4.250% 01/03/2027 | 308 | 0.02 |
| GBP | 150,000 | AT&T Inc 4.250% 01/06/2043 | 212 | 0.01 |
| USD | 439,000 | AT&T Inc 4.300% 15/02/2030 | 420 | 0.03 |
| USD | 267,000 | AT&T Inc 4.300% 15/12/2042 | 248 | 0.01 |
| USD | 400,000 | AT&T Inc 4.350% 01/03/2029 | 385 | 0.02 |
| USD | 450,000 | AT&T Inc 4.350% 15/06/2045 | 420 | 0.03 |
| GBP | 100,000 | AT&T Inc 4.375% 14/09/2029 | 138 | 0.01 |
| USD | 350,000 | AT&T Inc 4.450% 01/04/2024 | 327 | 0.02 |
| USD | 562,000 | AT&T Inc 4.500% 15/05/2035 | 539 | 0.03 |
| USD | 276,000 | AT&T Inc 4.500% 09/03/2048 | 258 | 0.02 |
| USD | 189,000 | AT&T Inc 4.550% 09/03/2049 | 176 | 0.01 |
| AUD | 100,000 | AT&T Inc 4.600% 19/09/2028 | 74 | 0.00 |
| USD | 480,000 | AT&T Inc 4.750% 15/05/2046 | 468 | 0.03 |
| USD | 200,000 | AT&T Inc 4.850% 01/03/2039 | 198 | 0.01 |
| CAD | 300,000 | AT&T Inc 4.850% 25/05/2047 | 212 | 0.01 |
| GBP | 150,000 | AT&T Inc 4.875% 01/06/2044 | 231 | 0.01 |
| USD | 300,000 | AT&T Inc 4.900% 15/08/2037 | 301 | 0.02 |
| USD | 150,000 | AT&T Inc 5.150% 15/03/2042 | 153 | 0.01 |
| USD | 67,000 | AT&T Inc 5.150% 15/11/2046 | 69 | 0.00 |
| USD | 97,000 | AT&T Inc 5.150% 15/02/2050 | 99 | 0.01 |
| GBP | 100,000 | AT&T Inc 5.200% 18/11/2033 | 151 | 0.01 |
| USD | 300,000 | AT&T Inc 5.250% 01/03/2037 | 308 | 0.02 |
| USD | 156,000 | AT&T Inc 5.350% 01/09/2040 | 163 | 0.01 |
| USD | 125,000 | AT&T Inc 5.450% 01/03/2047 | 133 | 0.01 |
| GBP | 100,000 | AT&T Inc 5.500% 15/03/2027 | 143 | 0.01 |
| USD | 125,000 | AT&T Inc 5.650% 15/02/2047 | 137 | 0.01 |
| USD | 80,000 | AT&T Inc 5.700% 01/03/2057 | 86 | 0.00 |
| USD | 75,000 | AT&T Inc 6.000% 15/08/2040 | 84 | 0.00 |
| GBP | 250,000 | AT&T Inc 7.000% 30/04/2040 | 466 | 0.03 |
| EUR | 100,000 | Athene Global Funding 0.625% 12/01/2028 | 99 | 0.01 |
| EUR | 125,000 | Athene Global Funding 1.125% 02/09/2025 | 130 | 0.01 |
| GBP | 200,000 | Athene Global Funding 1.750% 24/11/2027 | 234 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Athene Global Funding 1.875% 23/06/2023 | 208 | 0.01 |
| USD | 200,000 | Athene Global Funding 2.500% 14/01/2025 | 176 | 0.01 |
| USD | 50,000 | Athene Global Funding 2.750% 25/06/2024 | 45 | 0.00 |
| USD | 225,000 | Athene Global Funding 2.950% 12/11/2026 | 201 | 0.01 |
| USD | 400,000 | Athene Global Funding 4.000% 25/01/2022 | 350 | 0.02 |
| USD | 400,000 | Atlantic City Electric Co 4.000% 15/10/2028 | 379 | 0.02 |
| USD | 25,000 | Atmos Energy Corp 1.500% 15/01/2031 | 19 | 0.00 |
| USD | 25,000 | Atmos Energy Corp 3.000% 15/06/2027 | 23 | 0.00 |
| USD | 150,000 | Atmos Energy Corp 4.125% 15/10/2044 | 142 | 0.01 |
| USD | 200,000 | Atmos Energy Corp 4.125% 15/03/2049 | 190 | 0.01 |
| USD | 150,000 | Atmos Energy Corp 5.500% 15/06/2041 | 163 | 0.01 |
| USD | 290,000 | Autodesk Inc 3.500% 15/06/2027 | 270 | 0.02 |
| EUR | 200,000 | Autoliv Inc 0.750% 26/06/2023 | 203 | 0.01 |
| USD | 50,000 | Automatic Data Processing Inc 1.250% 01/09/2030 | 39 | 0.00 |
| USD | 381,000 | Automatic Data Processing Inc 3.375% 15/09/2025 | 357 | 0.02 |
| USD | 150,000 | AutoNation Inc 3.500% 15/11/2024 | 137 | 0.01 |
| USD | 175,000 | AutoNation Inc 4.750% 01/06/2030 | 172 | 0.01 |
| USD | 300,000 | AutoZone Inc 1.650% 15/01/2031 | 234 | 0.01 |
| USD | 75,000 | AutoZone Inc 3.125% 18/04/2024 | 68 | 0.00 |
| USD | 150,000 | AutoZone Inc 3.125% 21/04/2026 | 137 | 0.01 |
| USD | 15,000 | AutoZone Inc 3.700% 15/04/2022 | 13 | 0.00 |
| USD | 325,000 | AutoZone Inc 3.750% 01/06/2027 | 306 | 0.02 |
| USD | 150,000 | AutoZone Inc 3.750% 18/04/2029 | 139 | 0.01 |
| USD | 275,000 | AvalonBay Communities Inc 2.450% 15/01/2031 | 233 | 0.01 |
| USD | 350,000 | AvalonBay Communities Inc 2.900% 15/10/2026 | 319 | 0.02 |
| USD | 150,000 | AvalonBay Communities Inc 2.950% 11/05/2026 | 136 | 0.01 |
| USD | 200,000 | AvalonBay Communities Inc 3.200% 15/01/2028 | 180 | 0.01 |
| USD | 100,000 | AvalonBay Communities Inc 3.900% 15/10/2046 | 93 | 0.01 |
| USD | 50,000 | AvalonBay Communities Inc 4.350% 15/04/2048 | 49 | 0.00 |
| USD | 273,000 | Avangrid Inc 3.150% 01/12/2024 | 250 | 0.01 |
| EUR | 225,000 | Avery Dennison Corp 1.250% 03/03/2025 | 234 | 0.01 |
| USD | 150,000 | Avery Dennison Corp 4.875% 06/12/2028 | 149 | 0.01 |
| USD | 100,000 | Aviation Capital Group LLC 3.500% 01/11/2027 | 87 | 0.01 |
| USD | 100,000 | Aviation Capital Group LLC 4.125% 01/08/2025 | 91 | 0.01 |
| USD | 150,000 | Aviation Capital Group LLC 4.375% 30/01/2024 | 136 | 0.01 |
| USD | 350,000 | Aviation Capital Group LLC 4.875% 01/10/2025 | 325 | 0.02 |
| USD | 100,000 | AXIS Specialty Finance LLC 3.900% 15/07/2029 | 92 | 0.01 |
| USD | 150,000 | BAE Systems Holdings Inc 3.800% 07/10/2024 | 140 | 0.01 |
| USD | 150,000 | BAE Systems Holdings Inc 3.850% 15/12/2025 | 141 | 0.01 |
| USD | 50,000 | BAE Systems Holdings Inc 4.750% 07/10/2044 | 51 | 0.00 |
| USD | 250,000 | Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022 | 221 | 0.01 |
| USD | 200,000 | Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027 | 182 | 0.01 |
| USD | 300,000 | Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047 | 272 | 0.02 |
| USD | 200,000 | Baker Hughes Holdings LLC 5.125% 15/09/2040 | 208 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Baltimore Gas and Electric Co 3.200% 15/09/2049 | 83 | 0.00 |
| USD | 200,000 | Baltimore Gas and Electric Co 3.750% 15/08/2047 | 183 | 0.01 |
| USD | 25,000 | Baltimore Gas and Electric Co 6.350% 01/10/2036 | 30 | 0.00 |
| EUR | 450,000 | Bank of America Corp 0.580% 08/08/2029 | 451 | 0.03 |
| EUR | 600,000 | Bank of America Corp 0.654% 26/10/2031 | 594 | 0.04 |
| EUR | 125,000 | Bank of America Corp 0.808% 09/05/2026 | 128 | 0.01 |
| USD | 700,000 | Bank of America Corp 0.810% 24/10/2024 | 597 | 0.04 |
| USD | 400,000 | Bank of America Corp 0.981% 25/09/2025 | 339 | 0.02 |
| USD | 1,500,000 | Bank of America Corp 1.319% 19/06/2026 | 1,272 | 0.08 |
| EUR | 100,000 | Bank of America Corp 1.375% 26/03/2025 | 105 | 0.01 |
| EUR | 300,000 | Bank of America Corp 1.379% 07/02/2025 | 312 | 0.02 |
| EUR | 125,000 | Bank of America Corp 1.381% 09/05/2030 | 133 | 0.01 |
| USD | 900,000 | Bank of America Corp 1.486% 19/05/2024 | 779 | 0.05 |
| EUR | 150,000 | Bank of America Corp 1.662% 25/04/2028 | 162 | 0.01 |
| USD | 1,200,000 | Bank of America Corp 1.898% 23/07/2031 | 961 | 0.06 |
| USD | 500,000 | Bank of America Corp 1.922% 24/10/2031 | 400 | 0.02 |
| USD | 300,000 | Bank of America Corp 2.015% 13/02/2026 | 262 | 0.02 |
| GBP | 100,000 | Bank of America Corp 2.300% 25/07/2025 | 124 | 0.01 |
| EUR | 300,000 | Bank of America Corp 2.375% 19/06/2024 | 323 | 0.02 |
| USD | 300,000 | Bank of America Corp 2.456% 22/10/2025 | 267 | 0.02 |
| USD | 200,000 | Bank of America Corp 2.496% 13/02/2031 | 169 | 0.01 |
| USD | 400,000 | Bank of America Corp 2.592% 29/04/2031 | 339 | 0.02 |
| CAD | 400,000 | Bank of America Corp 2.604% 15/03/2023 | 276 | 0.02 |
| USD | 900,000 | Bank of America Corp 2.676% 19/06/2041 | 718 | 0.04 |
| USD | 528,000 | Bank of America Corp 2.816% 21/07/2023 | 462 | 0.03 |
| USD | 200,000 | Bank of America Corp 2.831% 24/10/2051 | 155 | 0.01 |
| USD | 200,000 | Bank of America Corp 2.881% 24/04/2023 | 174 | 0.01 |
| USD | 200,000 | Bank of America Corp 2.884% 22/10/2030 | 175 | 0.01 |
| CAD | 25,000 | Bank of America Corp 2.932% 25/04/2025 | 18 | 0.00 |
| USD | 834,000 | Bank of America Corp 3.004% 20/12/2023 | 738 | 0.04 |
| USD | 200,000 | Bank of America Corp 3.093% 01/10/2025 | 182 | 0.01 |
| USD | 180,000 | Bank of America Corp 3.124% 20/01/2023 | 156 | 0.01 |
| USD | 400,000 | Bank of America Corp 3.194% 23/07/2030 | 357 | 0.02 |
| USD | 100,000 | Bank of America Corp 3.248% 21/10/2027^ | 91 | 0.01 |
| USD | 380,000 | Bank of America Corp 3.300% 11/01/2023 | 340 | 0.02 |
| USD | 300,000 | Bank of America Corp 3.366% 23/01/2026 | 275 | 0.02 |
| USD | 921,000 | Bank of America Corp 3.419% 20/12/2028 | 840 | 0.05 |
| USD | 200,000 | Bank of America Corp 3.458% 15/03/2025 | 183 | 0.01 |
| USD | 350,000 | Bank of America Corp 3.500% 19/04/2026 | 326 | 0.02 |
| CAD | 300,000 | Bank of America Corp 3.515% 24/03/2026 | 218 | 0.01 |
| USD | 600,000 | Bank of America Corp 3.559% 23/04/2027 | 556 | 0.03 |
| USD | 440,000 | Bank of America Corp 3.593% 21/07/2028 | 407 | 0.02 |
| USD | 290,000 | Bank of America Corp 3.705% 24/04/2028 | 270 | 0.02 |
| USD | 500,000 | Bank of America Corp 3.824% 20/01/2028 | 468 | 0.03 |
| USD | 100,000 | Bank of America Corp 3.864% 23/07/2024 | 91 | 0.01 |
| USD | 273,000 | Bank of America Corp 3.875% 01/08/2025 | 257 | 0.02 |
| USD | 230,000 | Bank of America Corp 3.946% 23/01/2049 | 213 | 0.01 |
| USD | 400,000 | Bank of America Corp 3.950% 21/04/2025 | 373 | 0.02 |
| USD | 360,000 | Bank of America Corp 3.970% 05/03/2029 | 339 | 0.02 |
| USD | 300,000 | Bank of America Corp 3.974% 07/02/2030 | 282 | 0.02 |
| USD | 450,000 | Bank of America Corp 4.000% 01/04/2024 | 419 | 0.03 |
| USD | 470,000 | Bank of America Corp 4.000% 22/01/2025 | 437 | 0.03 |
| USD | 300,000 | Bank of America Corp 4.078% 23/04/2040 | 283 | 0.02 |
| USD | 1,000,000 | Bank of America Corp 4.083% 20/03/2051 | 948 | 0.06 |
| USD | 596,000 | Bank of America Corp 4.125% 22/01/2024 | 554 | 0.03 |
| USD | 200,000 | Bank of America Corp 4.183% 25/11/2027 | 189 | 0.01 |
| USD | 475,000 | Bank of America Corp 4.200% 26/08/2024 | 446 | 0.03 |
| USD | 225,000 | Bank of America Corp 4.244% 24/04/2038 | 217 | 0.01 |
| USD | 382,000 | Bank of America Corp 4.250% 22/10/2026 | 364 | 0.02 |
| USD | 655,000 | Bank of America Corp 4.271% 23/07/2029 | 628 | 0.04 |
| USD | 375,000 | Bank of America Corp 4.330% 15/03/2050 | 368 | 0.02 |
| USD | 250,000 | Bank of America Corp 4.443% 20/01/2048 | 249 | 0.01 |
| USD | 300,000 | Bank of America Corp 4.450% 03/03/2026 | 287 | 0.02 |
| USD | 93,000 | Bank of America Corp 4.750% 21/04/2045 | 94 | 0.01 |
| USD | 376,000 | Bank of America Corp 5.000% 21/01/2044 | 397 | 0.02 |
| USD | 100,000 | Bank of America Corp 5.700% 24/01/2022 | 89 | 0.01 |
| USD | 150,000 | Bank of America Corp 5.875% 07/02/2042 | 173 | 0.01 |
| USD | 400,000 | Bank of America Corp 6.110% 29/01/2037 | 450 | 0.03 |
| GBP | 300,000 | Bank of America Corp 7.000% 31/07/2028 | 485 | 0.03 |
| USD | 350,000 | Bank of America Corp 7.750% 14/05/2038 | 458 | 0.03 |
| USD | 300,000 | Bank of America NA 6.000% 15/10/2036 | 348 | 0.02 |
| USD | 200,000 | Bank of New York Mellon Corp 1.600% 24/04/2025 | 173 | 0.01 |
| USD | 200,000 | Bank of New York Mellon Corp 1.650% 28/01/2031 | 162 | 0.01 |
| USD | 250,000 | Bank of New York Mellon Corp 1.950% 23/08/2022 | 218 | 0.01 |
| USD | 500,000 | Bank of New York Mellon Corp 2.050% 03/05/2021 | 425 | 0.03 |
| USD | 25,000 | Bank of New York Mellon Corp 2.100% 24/10/2024 | 22 | 0.00 |
| USD | 100,000 | Bank of New York Mellon Corp 2.200% 16/08/2023 | 89 | 0.01 |
| USD | 250,000 | Bank of New York Mellon Corp 2.450% 17/08/2026 | 224 | 0.01 |
| USD | 400,000 | Bank of New York Mellon Corp 2.661% 16/05/2023 | 349 | 0.02 |
| USD | 200,000 | Bank of New York Mellon Corp 2.950% 29/01/2023 | 178 | 0.01 |
| USD | 50,000 | Bank of New York Mellon Corp 3.250% 16/05/2027 | 46 | 0.00 |
| USD | 100,000 | Bank of New York Mellon Corp 3.300% 23/08/2029 | 92 | 0.01 |
| USD | 150,000 | Bank of New York Mellon Corp 3.400% 29/01/2028 | 140 | 0.01 |
| USD | 300,000 | Bank of New York Mellon Corp 3.442% 07/02/2028 | 281 | 0.02 |
| USD | 200,000 | Bank of New York Mellon Corp 3.450% 11/08/2023 | 182 | 0.01 |
| USD | 50,000 | BankUnited Inc 5.125% 11/06/2030 | 48 | 0.00 |
| USD | 250,000 | Banner Health 1.897% 01/01/2031 | 202 | 0.01 |
| USD | 100,000 | Banner Health 2.338% 01/01/2030 | 85 | 0.00 |
| USD | 100,000 | Baptist Healthcare System Obligated Group 3.540% 15/08/2050 | 86 | 0.00 |
| USD | 125,000 | Barrick North America Finance LLC 5.700% 30/05/2041 | 137 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 75,000 | Barrick North America Finance LLC 5.750% 01/05/2043 | 84 | 0.00 |
| USD | 100,000 | Basin Electric Power Cooperative 4.750% 26/04/2047 | 94 | 0.01 |
| EUR | 100,000 | BAT Capital Corp 1.125% 16/11/2023 | 102 | 0.01 |
| USD | 200,000 | BAT Capital Corp 2.259% 25/03/2028 | 167 | 0.01 |
| USD | 400,000 | BAT Capital Corp 2.726% 25/03/2031 | 331 | 0.02 |
| USD | 112,000 | BAT Capital Corp 2.764% 15/08/2022 | 98 | 0.01 |
| USD | 1,000,000 | BAT Capital Corp 3.215% 06/09/2026 | 900 | 0.05 |
| USD | 355,000 | BAT Capital Corp 3.222% 15/08/2024 | 322 | 0.02 |
| USD | 650,000 | BAT Capital Corp 3.557% 15/08/2027 | 589 | 0.04 |
| USD | 200,000 | BAT Capital Corp 3.734% 25/09/2040 | 162 | 0.01 |
| USD | 50,000 | BAT Capital Corp 3.984% 25/09/2050 | 40 | 0.00 |
| USD | 340,000 | BAT Capital Corp 4.390% 15/08/2037 | 304 | 0.02 |
| USD | 385,000 | BAT Capital Corp 4.540% 15/08/2047 | 330 | 0.02 |
| USD | 150,000 | BAT Capital Corp 4.758% 06/09/2049 | 132 | 0.01 |
| USD | 200,000 | BAT Capital Corp 4.906% 02/04/2030 | 194 | 0.01 |
| USD | 25,000 | BAT Capital Corp 5.282% 02/04/2050 | 24 | 0.00 |
| USD | 120,000 | Baxalta Inc 4.000% 23/06/2025 | 113 | 0.01 |
| EUR | 125,000 | Baxter International Inc 0.400% 15/05/2024 | 127 | 0.01 |
| EUR | 150,000 | Baxter International Inc 1.300% 30/05/2025 | 158 | 0.01 |
| EUR | 150,000 | Baxter International Inc 1.300% 15/05/2029^ | 161 | 0.01 |
| USD | 250,000 | Baxter International Inc 1.730% 01/04/2031 | 199 | 0.01 |
| USD | 175,000 | Baxter International Inc 2.600% 15/08/2026 | 158 | 0.01 |
| USD | 100,000 | Bayer US Finance II LLC 3.375% 15/07/2024 | 91 | 0.01 |
| USD | 400,000 | Bayer US Finance II LLC 3.875% 15/12/2023 | 367 | 0.02 |
| USD | 150,000 | Bayer US Finance II LLC 3.950% 15/04/2045 | 131 | 0.01 |
| USD | 150,000 | Bayer US Finance II LLC 4.200% 15/07/2034 | 138 | 0.01 |
| USD | 200,000 | Bayer US Finance II LLC 4.250% 15/12/2025 | 189 | 0.01 |
| USD | 850,000 | Bayer US Finance II LLC 4.375% 15/12/2028 | 817 | 0.05 |
| USD | 110,000 | Bayer US Finance II LLC 4.400% 15/07/2044 | 102 | 0.01 |
| USD | 225,000 | Bayer US Finance II LLC 4.700% 15/07/2064 | 207 | 0.01 |
| USD | 350,000 | Bayer US Finance LLC 3.375% 08/10/2024 | 321 | 0.02 |
| USD | 200,000 | Baylor Scott & White Holdings 1.777% 15/11/2030 | 162 | 0.01 |
| USD | 100,000 | Baylor Scott & White Holdings 2.839% 15/11/2050 | 80 | 0.00 |
| USD | 250,000 | BBVA USA 2.875% 29/06/2022 | 219 | 0.01 |
| EUR | 100,000 | Becton Dickinson and Co 1.401% 24/05/2023 | 103 | 0.01 |
| EUR | 125,000 | Becton Dickinson and Co 1.900% 15/12/2026^ | 136 | 0.01 |
| USD | 100,000 | Becton Dickinson and Co 2.823% 20/05/2030 | 87 | 0.01 |
| USD | 149,000 | Becton Dickinson and Co 2.894% 06/06/2022 | 130 | 0.01 |
| GBP | 100,000 | Becton Dickinson and Co 3.020% 24/05/2025^ | 126 | 0.01 |
| USD | 150,000 | Becton Dickinson and Co 3.363% 06/06/2024 | 137 | 0.01 |
| USD | 326,000 | Becton Dickinson and Co 3.700% 06/06/2027 | 306 | 0.02 |
| USD | 321,000 | Becton Dickinson and Co 3.734% 15/12/2024 | 298 | 0.02 |
| USD | 475,000 | Becton Dickinson and Co 4.669% 06/06/2047^ | 483 | 0.03 |
| USD | 118,000 | Becton Dickinson and Co 4.685% 15/12/2044 | 120 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 400,000 | Berkshire Hathaway Energy Co 1.650% 15/05/2031 | 317 | 0.02 |
| USD | 300,000 | Berkshire Hathaway Energy Co 2.850% 15/05/2051 | 230 | 0.01 |
| USD | 125,000 | Berkshire Hathaway Energy Co 3.250% 15/04/2028 | 115 | 0.01 |
| USD | 100,000 | Berkshire Hathaway Energy Co 3.500% 01/02/2025 | 92 | 0.01 |
| USD | 71,000 | Berkshire Hathaway Energy Co 3.750% 15/11/2023 | 65 | 0.00 |
| USD | 125,000 | Berkshire Hathaway Energy Co 3.800% 15/07/2048 | 114 | 0.01 |
| USD | 200,000 | Berkshire Hathaway Energy Co 4.050% 15/04/2025 | 188 | 0.01 |
| USD | 300,000 | Berkshire Hathaway Energy Co 4.250% 15/10/2050 | 294 | 0.02 |
| USD | 102,000 | Berkshire Hathaway Energy Co 4.450% 15/01/2049 | 102 | 0.01 |
| USD | 200,000 | Berkshire Hathaway Energy Co 5.150% 15/11/2043 | 212 | 0.01 |
| USD | 100,000 | Berkshire Hathaway Energy Co 5.950% 15/05/2037 | 113 | 0.01 |
| USD | 295,000 | Berkshire Hathaway Energy Co 6.125% 01/04/2036 | 340 | 0.02 |
| USD | 300,000 | Berkshire Hathaway Finance Corp 1.450% 15/10/2030 | 239 | 0.01 |
| USD | 150,000 | Berkshire Hathaway Finance Corp 1.850% 12/03/2030 | 124 | 0.01 |
| GBP | 100,000 | Berkshire Hathaway Finance Corp 2.375% 19/06/2039 | 124 | 0.01 |
| GBP | 150,000 | Berkshire Hathaway Finance Corp 2.625% 19/06/2059 | 197 | 0.01 |
| USD | 300,000 | Berkshire Hathaway Finance Corp 2.850% 15/10/2050 | 236 | 0.01 |
| USD | 434,000 | Berkshire Hathaway Finance Corp 3.000% 15/05/2022 | 380 | 0.02 |
| USD | 500,000 | Berkshire Hathaway Finance Corp 4.200% 15/08/2048 | 490 | 0.03 |
| USD | 350,000 | Berkshire Hathaway Finance Corp 4.250% 15/01/2049 | 345 | 0.02 |
| USD | 150,000 | Berkshire Hathaway Finance Corp 4.300% 15/05/2043 | 150 | 0.01 |
| USD | 50,000 | Berkshire Hathaway Finance Corp 4.400% 15/05/2042 | 51 | 0.00 |
| USD | 72,000 | Berkshire Hathaway Finance Corp 5.750% 15/01/2040 | 85 | 0.00 |
| EUR | 200,000 | Berkshire Hathaway Inc 0.000% 12/03/2025 | 200 | 0.01 |
| EUR | 100,000 | Berkshire Hathaway Inc 0.500% 15/01/2041 | 89 | 0.01 |
| EUR | 150,000 | Berkshire Hathaway Inc 0.750% 16/03/2023 | 153 | 0.01 |
| EUR | 225,000 | Berkshire Hathaway Inc 1.125% 16/03/2027 | 238 | 0.01 |
| EUR | 200,000 | Berkshire Hathaway Inc 1.625% 16/03/2035 | 223 | 0.01 |
| EUR | 100,000 | Berkshire Hathaway Inc 2.150% 15/03/2028 | 113 | 0.01 |
| USD | 250,000 | Berkshire Hathaway Inc 2.750% 15/03/2023 | 222 | 0.01 |
| USD | 100,000 | Berkshire Hathaway Inc 3.000% 11/02/2023 | 89 | 0.01 |
| USD | 675,000 | Berkshire Hathaway Inc 3.125% 15/03/2026 | 625 | 0.04 |
| USD | 28,000 | Berkshire Hathaway Inc 3.750% 15/08/2021 | 24 | 0.00 |
| EUR | 200,000 | Berry Global Inc 1.000% 15/01/2025 | 201 | 0.01 |
| EUR | 125,000 | Berry Global Inc 1.500% 15/01/2027 | 126 | 0.01 |
| USD | 75,000 | Berry Global Inc 4.875% 15/07/2026 | 67 | 0.00 |
| USD | 75,000 | BGC Partners Inc 4.375% 15/12/2025 | 68 | 0.00 |
| USD | 180,000 | BGC Partners Inc 5.375% 24/07/2023 | 166 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Biogen Inc 2.250% 01/05/2030 | 82 | 0.00 |
| USD | 275,000 | Biogen Inc 3.150% 01/05/2050 | 215 | 0.01 |
| USD | 286,000 | Biogen Inc 3.250% 15/02/2051 | 228 | 0.01 |
| USD | 87,000 | Biogen Inc 3.625% 15/09/2022 | 77 | 0.00 |
| USD | 440,000 | Biogen Inc 4.050% 15/09/2025 | 416 | 0.02 |
| USD | 200,000 | Black Hills Corp 3.050% 15/10/2029 | 176 | 0.01 |
| USD | 100,000 | Black Hills Corp 4.200% 15/09/2046 | 90 | 0.01 |
| EUR | 200,000 | BlackRock Inc 1.250% 06/05/2025~ | 212 | 0.01 |
| USD | 300,000 | BlackRock Inc 2.400% 30/04/2030~ | 259 | 0.02 |
| USD | 100,000 | BlackRock Inc 3.375% 01/06/2022~ | 88 | 0.01 |
| USD | 100,000 | BlackRock Inc 3.500% 18/03/2024~ | 93 | 0.01 |
| EUR | 100,000 | Blackstone Holdings Finance Co LLC 1.000% 05/10/2026 | 104 | 0.01 |
| EUR | 150,000 | Blackstone Holdings Finance Co LLC 1.500% 10/04/2029 | 162 | 0.01 |
| USD | 250,000 | Blackstone Holdings Finance Co LLC 1.600% 30/03/2031 | 196 | 0.01 |
| EUR | 150,000 | Blackstone Holdings Finance Co LLC 2.000% 19/05/2025 | 162 | 0.01 |
| USD | 100,000 | Blackstone Holdings Finance Co LLC 2.500% 10/01/2030 | 86 | 0.00 |
| USD | 25,000 | Blackstone Holdings Finance Co LLC 2.800% 30/09/2050 | 19 | 0.00 |
| USD | 125,000 | Blackstone Holdings Finance Co LLC 3.500% 10/09/2049 | 108 | 0.01 |
| USD | 24,000 | Blackstone Holdings Finance Co LLC 4.000% 02/10/2047 | 22 | 0.00 |
| USD | 150,000 | Blackstone Holdings Finance Co LLC 4.450% 15/07/2045 | 147 | 0.01 |
| USD | 50,000 | Blackstone Holdings Finance Co LLC 5.000% 15/06/2044 | 52 | 0.00 |
| USD | 400,000 | Blackstone Secured Lending Fund 3.625% 15/01/2026 | 352 | 0.02 |
| USD | 400,000 | Block Financial LLC 3.875% 15/08/2030 | 351 | 0.02 |
| EUR | 143,000 | BMW US Capital LLC 0.625% 20/04/2022 | 144 | 0.01 |
| USD | 100,000 | BMW US Capital LLC 2.250% 15/09/2023 | 88 | 0.01 |
| USD | 310,000 | BMW US Capital LLC 2.800% 11/04/2026 | 279 | 0.02 |
| USD | 100,000 | BMW US Capital LLC 2.950% 14/04/2022 | 87 | 0.01 |
| USD | 400,000 | BMW US Capital LLC 3.150% 18/04/2024 | 364 | 0.02 |
| USD | 250,000 | BMW US Capital LLC 3.450% 12/04/2023 | 224 | 0.01 |
| USD | 200,000 | BMW US Capital LLC 3.800% 06/04/2023 | 181 | 0.01 |
| USD | 200,000 | BMW US Capital LLC 3.900% 09/04/2025 | 187 | 0.01 |
| USD | 75,000 | BMW US Capital LLC 4.150% 09/04/2030 | 73 | 0.00 |
| USD | 80,000 | Boardwalk Pipelines LP 3.375% 01/02/2023 | 71 | 0.00 |
| USD | 25,000 | Boardwalk Pipelines LP 4.950% 15/12/2024 | 24 | 0.00 |
| USD | 300,000 | Boardwalk Pipelines LP 5.950% 01/06/2026 | 297 | 0.02 |
| USD | 200,000 | Boeing Co 1.875% 15/06/2023 | 173 | 0.01 |
| USD | 200,000 | Boeing Co 1.950% 01/02/2024 | 174 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 450,000 | Boeing Co 2.250% 15/06/2026 | 384 | 0.02 |
| USD | 200,000 | Boeing Co 2.350% 30/10/2021 | 172 | 0.01 |
| USD | 100,000 | Boeing Co 2.750% 01/02/2026 | 87 | 0.01 |
| USD | 275,000 | Boeing Co 2.850% 30/10/2024 | 245 | 0.01 |
| USD | 25,000 | Boeing Co 3.200% 01/03/2029 | 22 | 0.00 |
| USD | 300,000 | Boeing Co 3.250% 01/02/2028 | 264 | 0.02 |
| USD | 250,000 | Boeing Co 3.250% 01/03/2028 | 219 | 0.01 |
| USD | 50,000 | Boeing Co 3.450% 01/11/2028 | 44 | 0.00 |
| USD | 200,000 | Boeing Co 3.550% 01/03/2038 | 164 | 0.01 |
| USD | 150,000 | Boeing Co 3.600% 01/05/2034 | 128 | 0.01 |
| USD | 400,000 | Boeing Co 3.625% 01/02/2031 | 356 | 0.02 |
| USD | 30,000 | Boeing Co 3.650% 01/03/2047 | 24 | 0.00 |
| USD | 225,000 | Boeing Co 3.750% 01/02/2050 | 183 | 0.01 |
| USD | 150,000 | Boeing Co 3.825% 01/03/2059 | 119 | 0.01 |
| USD | 175,000 | Boeing Co 3.850% 01/11/2048 | 144 | 0.01 |
| USD | 225,000 | Boeing Co 3.900% 01/05/2049 | 186 | 0.01 |
| USD | 200,000 | Boeing Co 3.950% 01/08/2059 | 163 | 0.01 |
| USD | 200,000 | Boeing Co 4.508% 01/05/2023 | 182 | 0.01 |
| USD | 450,000 | Boeing Co 4.875% 01/05/2025 | 427 | 0.03 |
| USD | 250,000 | Boeing Co 5.040% 01/05/2027 | 242 | 0.01 |
| USD | 650,000 | Boeing Co 5.150% 01/05/2030 | 637 | 0.04 |
| USD | 400,000 | Boeing Co 5.705% 01/05/2040 | 417 | 0.02 |
| USD | 750,000 | Boeing Co 5.805% 01/05/2050 | 807 | 0.05 |
| USD | 100,000 | Boeing Co 5.875% 15/02/2040 | 104 | 0.01 |
| USD | 575,000 | Boeing Co 5.930% 01/05/2060 | 626 | 0.04 |
| USD | 250,000 | Boeing Co 6.125% 15/02/2033 | 262 | 0.02 |
| USD | 149,000 | Boeing Co 6.625% 15/02/2038 | 163 | 0.01 |
| USD | 200,000 | Boeing Co 6.875% 15/03/2039 | 227 | 0.01 |
| EUR | 100,000 | Booking Holdings Inc 1.800% 03/03/2027 | 109 | 0.01 |
| EUR | 100,000 | Booking Holdings Inc 2.150% 25/11/2022 | 103 | 0.01 |
| EUR | 100,000 | Booking Holdings Inc 2.375% 23/09/2024 | 108 | 0.01 |
| USD | 60,000 | Booking Holdings Inc 3.550% 15/03/2028 | 56 | 0.00 |
| USD | 100,000 | Booking Holdings Inc 3.600% 01/06/2026 | 93 | 0.01 |
| USD | 125,000 | Booking Holdings Inc 3.650% 15/03/2025 | 116 | 0.01 |
| USD | 300,000 | Booking Holdings Inc 4.100% 13/04/2025 | 285 | 0.02 |
| USD | 400,000 | Booking Holdings Inc 4.625% 13/04/2030 | 396 | 0.02 |
| EUR | 200,000 | BorgWarner Inc 1.800% 07/11/2022 | 205 | 0.01 |
| USD | 200,000 | BorgWarner Inc 2.650% 01/07/2027 | 177 | 0.01 |
| USD | 100,000 | BorgWarner Inc 4.375% 15/03/2045 | 91 | 0.01 |
| USD | 500,000 | BorgWarner Inc 5.000% 01/10/2025 | 491 | 0.03 |
| USD | 125,000 | Boston Gas Co 4.487% 15/02/2042 | 120 | 0.01 |
| USD | 150,000 | Boston Properties LP 2.750% 01/10/2026 | 134 | 0.01 |
| USD | 200,000 | Boston Properties LP 3.250% 30/01/2031 | 176 | 0.01 |
| USD | 500,000 | Boston Properties LP 3.400% 21/06/2029 | 449 | 0.03 |
| USD | 300,000 | Boston Properties LP 3.650% 01/02/2026 | 279 | 0.02 |
| USD | 275,000 | Boston Properties LP 3.850% 01/02/2023 | 246 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Boston Scientific Corp 0.625% 01/12/2027 | 101 | 0.01 |
| USD | 125,000 | Boston Scientific Corp 2.650% 01/06/2030 | 107 | 0.01 |
| USD | 75,000 | Boston Scientific Corp 3.375% 15/05/2022 | 66 | 0.00 |
| USD | 200,000 | Boston Scientific Corp 3.750% 01/03/2026 | 188 | 0.01 |
| USD | 255,000 | Boston Scientific Corp 3.850% 15/05/2025 | 239 | 0.01 |
| USD | 150,000 | Boston Scientific Corp 4.000% 01/03/2028 | 143 | 0.01 |
| USD | 100,000 | Boston Scientific Corp 4.000% 01/03/2029 | 95 | 0.01 |
| USD | 150,000 | Boston Scientific Corp 4.550% 01/03/2039 | 150 | 0.01 |
| USD | 100,000 | Boston Scientific Corp 4.700% 01/03/2049 | 103 | 0.01 |
| USD | 100,000 | Boston Scientific Corp 7.000% 15/11/2035 | 117 | 0.01 |
| USD | 86,000 | Boston Scientific Corp 7.375% 15/01/2040 | 111 | 0.01 |
| USD | 200,000 | BP Capital Markets America Inc 1.749% 10/08/2030 | 161 | 0.01 |
| USD | 100,000 | BP Capital Markets America Inc 2.520% 19/09/2022 | 88 | 0.01 |
| USD | 350,000 | BP Capital Markets America Inc 2.750% 10/05/2023 | 312 | 0.02 |
| USD | 200,000 | BP Capital Markets America Inc 2.772% 10/11/2050 | 149 | 0.01 |
| USD | 400,000 | BP Capital Markets America Inc 2.939% 04/06/2051 | 304 | 0.02 |
| USD | 500,000 | BP Capital Markets America Inc 3.000% 24/02/2050 | 389 | 0.02 |
| USD | 150,000 | BP Capital Markets America Inc 3.119% 04/05/2026 | 137 | 0.01 |
| USD | 200,000 | BP Capital Markets America Inc 3.194% 06/04/2025 | 183 | 0.01 |
| USD | 300,000 | BP Capital Markets America Inc 3.216% 28/11/2023 | 272 | 0.02 |
| USD | 146,000 | BP Capital Markets America Inc 3.224% 14/04/2024 | 133 | 0.01 |
| USD | 275,000 | BP Capital Markets America Inc 3.245% 06/05/2022 | 241 | 0.01 |
| USD | 800,000 | BP Capital Markets America Inc 3.543% 06/04/2027 | 746 | 0.04 |
| USD | 100,000 | BP Capital Markets America Inc 3.588% 14/04/2027 | 93 | 0.01 |
| USD | 25,000 | BP Capital Markets America Inc 3.790% 06/02/2024 | 23 | 0.00 |
| USD | 331,000 | BP Capital Markets America Inc 3.796% 21/09/2025 | 311 | 0.02 |
| USD | 200,000 | BP Capital Markets America Inc 3.937% 21/09/2028 | 189 | 0.01 |
| USD | 150,000 | BP Capital Markets America Inc 4.234% 06/11/2028 | 145 | 0.01 |
| USD | 180,000 | Brandywine Operating Partnership LP 3.950% 15/11/2027 | 163 | 0.01 |
| USD | 281,000 | Brighthouse Financial Inc 4.700% 22/06/2047 | 245 | 0.01 |
| USD | 200,000 | Brighthouse Financial Inc 5.625% 15/05/2030 | 199 | 0.01 |
| EUR | 150,000 | Bristol-Myers Squibb Co 1.000% 15/05/2025 | 157 | 0.01 |
| USD | 300,000 | Bristol-Myers Squibb Co 1.450% 13/11/2030 | 238 | 0.01 |
| USD | 300,000 | Bristol-Myers Squibb Co 2.350% 13/11/2040 | 232 | 0.01 |
| USD | 200,000 | Bristol-Myers Squibb Co 2.550% 13/11/2050 | 151 | 0.01 |
| USD | 200,000 | Bristol-Myers Squibb Co 2.600% 16/05/2022 | 175 | 0.01 |
| USD | 200,000 | Bristol-Myers Squibb Co 2.750% 15/02/2023 | 177 | 0.01 |
| USD | 574,000 | Bristol-Myers Squibb Co 2.900% 26/07/2024 | 522 | 0.03 |
| USD | 300,000 | Bristol-Myers Squibb Co 3.200% 15/06/2026 | 278 | 0.02 |
| USD | 125,000 | Bristol-Myers Squibb Co 3.250% 27/02/2027 | 116 | 0.01 |
| USD | 475,000 | Bristol-Myers Squibb Co 3.400% 26/07/2029 | 441 | 0.03 |
| USD | 325,000 | Bristol-Myers Squibb Co 3.450% 15/11/2027 | 304 | 0.02 |
| USD | 100,000 | Bristol-Myers Squibb Co 3.550% 15/08/2022 | 89 | 0.01 |
| USD | 372,000 | Bristol-Myers Squibb Co 3.875% 15/08/2025 | 352 | 0.02 |
| USD | 408,000 | Bristol-Myers Squibb Co 3.900% 20/02/2028 | 390 | 0.02 |
| USD | 250,000 | Bristol-Myers Squibb Co 4.125% 15/06/2039 | 247 | 0.01 |
| USD | 650,000 | Bristol-Myers Squibb Co 4.250% 26/10/2049 | 651 | 0.04 |
| USD | 200,000 | Bristol-Myers Squibb Co 4.350% 15/11/2047 | 202 | 0.01 |
| USD | 100,000 | Bristol-Myers Squibb Co 4.500% 01/03/2044 | 103 | 0.01 |
| USD | 200,000 | Bristol-Myers Squibb Co 4.550% 20/02/2048 | 208 | 0.01 |
| USD | 150,000 | Bristol-Myers Squibb Co 4.625% 15/05/2044 | 157 | 0.01 |
| USD | 300,000 | Bristol-Myers Squibb Co 5.000% 15/08/2045 | 328 | 0.02 |
| USD | 89,164 | British Airways 2013-1 Class A Pass Through Trust 'A' 4.625% 20/12/2025 | 78 | 0.00 |
| USD | 97,656 | British Airways 2019-1 Class AA Pass Through Trust 3.300% 15/06/2034 | 83 | 0.00 |
| USD | 297,388 | British Airways 2020-1 Class A Pass Through Trust 4.250% 15/05/2034 | 265 | 0.02 |
| USD | 75,000 | Brixmor Operating Partnership LP 3.250% 15/09/2023 | 68 | 0.00 |
| USD | 90,000 | Brixmor Operating Partnership LP 3.850% 01/02/2025 | 83 | 0.00 |
| USD | 300,000 | Brixmor Operating Partnership LP 3.900% 15/03/2027 | 278 | 0.02 |
| USD | 244,000 | Brixmor Operating Partnership LP 4.050% 01/07/2030 | 224 | 0.01 |
| USD | 200,000 | Broadcom Inc 1.950% 15/02/2028 | 165 | 0.01 |
| USD | 300,000 | Broadcom Inc 2.250% 15/11/2023 | 264 | 0.02 |
| USD | 475,000 | Broadcom Inc 2.450% 15/02/2031 | 382 | 0.02 |
| USD | 400,000 | Broadcom Inc 2.600% 15/02/2033 | 317 | 0.02 |
| USD | 300,000 | Broadcom Inc 3.150% 15/11/2025 | 272 | 0.02 |
| USD | 567,000 | Broadcom Inc 3.459% 15/09/2026 | 518 | 0.03 |
| USD | 400,000 | Broadcom Inc 3.500% 15/02/2041 | 326 | 0.02 |
| USD | 400,000 | Broadcom Inc 3.750% 15/02/2051 | 326 | 0.02 |
| USD | 580,000 | Broadcom Inc 4.110% 15/09/2028 | 539 | 0.03 |
| USD | 450,000 | Broadcom Inc 4.150% 15/11/2030 | 413 | 0.02 |
| USD | 300,000 | Broadcom Inc 4.250% 15/04/2026 | 283 | 0.02 |
| USD | 300,000 | Broadcom Inc 4.300% 15/11/2032 | 278 | 0.02 |
| USD | 400,000 | Broadcom Inc 4.700% 15/04/2025 | 384 | 0.02 |
| USD | 500,000 | Broadcom Inc 4.750% 15/04/2029 | 478 | 0.03 |
| USD | 200,000 | Broadcom Inc 5.000% 15/04/2030 | 194 | 0.01 |
| USD | 150,000 | Broadridge Financial Solutions Inc 3.400% 27/06/2026 | 139 | 0.01 |
| USD | 100,000 | Brookfield Finance LLC 3.450% 15/04/2050 | 81 | 0.00 |
| USD | 100,000 | Brooklyn Union Gas Co 4.273% 15/03/2048 | 95 | 0.01 |
| USD | 50,000 | Brooklyn Union Gas Co 4.487% 04/03/2049 | 49 | 0.00 |
| USD | 50,000 | Brooklyn Union Gas Co 4.504% 10/03/2046 | 48 | 0.00 |
| USD | 150,000 | Brown & Brown Inc 2.375% 15/03/2031 | 123 | 0.01 |
| USD | 150,000 | Brown & Brown Inc 4.200% 15/09/2024 | 140 | 0.01 |
| GBP | 100,000 | Brown-Forman Corp 2.600% 07/07/2028 | 126 | 0.01 |
| USD | 150,000 | Brown-Forman Corp 4.500% 15/07/2045 | 155 | 0.01 |
| USD | 200,000 | Bunge Ltd Finance Corp 3.000% 25/09/2022 | 175 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 400,000 | Bunge Ltd Finance Corp 3.250% 15/08/2026 | 362 | 0.02 |
| USD | 25,000 | Bunge Ltd Finance Corp 3.750% 25/09/2027 | 23 | 0.00 |
| USD | 200,000 | Burlington Northern Santa Fe LLC 3.050% 01/09/2022 | 175 | 0.01 |
| USD | 150,000 | Burlington Northern Santa Fe LLC 3.400% 01/09/2024 | 138 | 0.01 |
| USD | 100,000 | Burlington Northern Santa Fe LLC 3.550% 15/02/2050 | 90 | 0.01 |
| USD | 175,000 | Burlington Northern Santa Fe LLC 3.650% 01/09/2025 | 164 | 0.01 |
| USD | 277,000 | Burlington Northern Santa Fe LLC 3.850% 01/09/2023 | 253 | 0.02 |
| USD | 125,000 | Burlington Northern Santa Fe LLC 3.900% 01/08/2046 | 117 | 0.01 |
| USD | 25,000 | Burlington Northern Santa Fe LLC 4.050% 15/06/2048 | 24 | 0.00 |
| USD | 250,000 | Burlington Northern Santa Fe LLC 4.125% 15/06/2047 | 242 | 0.01 |
| USD | 100,000 | Burlington Northern Santa Fe LLC 4.150% 01/04/2045 | 97 | 0.01 |
| USD | 125,000 | Burlington Northern Santa Fe LLC 4.150% 15/12/2048 | 121 | 0.01 |
| USD | 125,000 | Burlington Northern Santa Fe LLC 4.375% 01/09/2042 | 124 | 0.01 |
| USD | 180,000 | Burlington Northern Santa Fe LLC 4.400% 15/03/2042 | 179 | 0.01 |
| USD | 200,000 | Burlington Northern Santa Fe LLC 4.550% 01/09/2044 | 204 | 0.01 |
| USD | 300,000 | Burlington Northern Santa Fe LLC 4.700% 01/09/2045 | 313 | 0.02 |
| USD | 281,000 | Burlington Northern Santa Fe LLC 4.900% 01/04/2044 | 301 | 0.02 |
| USD | 19,000 | Burlington Northern Santa Fe LLC 5.150% 01/09/2043 | 21 | 0.00 |
| USD | 150,000 | Burlington Northern Santa Fe LLC 5.400% 01/06/2041 | 166 | 0.01 |
| USD | 66,000 | Burlington Northern Santa Fe LLC 7.000% 15/12/2025 | 70 | 0.00 |
| USD | 100,000 | Burlington Resources LLC 5.950% 15/10/2036 | 113 | 0.01 |
| USD | 175,000 | Burlington Resources LLC 7.200% 15/08/2031 | 209 | 0.01 |
| USD | 50,000 | Burlington Resources LLC 7.400% 01/12/2031 | 61 | 0.00 |
| USD | 150,000 | Cabot Corp 3.700% 15/07/2022 | 132 | 0.01 |
| USD | 92,000 | Cadence Design Systems Inc 4.375% 15/10/2024 | 87 | 0.00 |
| USD | 113,000 | California Institute of Technology 4.321% 01/08/2045 | 118 | 0.01 |
| USD | 81,000 | California Institute of Technology 4.700% 01/11/2111 | 84 | 0.00 |
| USD | 200,000 | Camden Property Trust 3.150% 01/07/2029 | 180 | 0.01 |
| USD | 50,000 | Camden Property Trust 3.350% 01/11/2049 | 44 | 0.00 |
| USD | 175,000 | Camden Property Trust 4.100% 15/10/2028 | 167 | 0.01 |
| USD | 250,000 | Cameron LNG LLC 3.302% 15/01/2035 | 218 | 0.01 |
| USD | 360,000 | Cameron LNG LLC 3.402% 15/01/2038 | 311 | 0.02 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 75,000 | Campbell Soup Co 2.375% 24/04/2030 | 63 | 0.00 |
| USD | 150,000 | Campbell Soup Co 2.500% 02/08/2022 | 131 | 0.01 |
| USD | 150,000 | Campbell Soup Co 3.125% 24/04/2050 | 119 | 0.01 |
| USD | 200,000 | Campbell Soup Co 3.300% 19/03/2025 | 182 | 0.01 |
| USD | 100,000 | Campbell Soup Co 4.150% 15/03/2028 | 96 | 0.01 |
| USD | 50,000 | Cantor Fitzgerald LP 4.875% 01/05/2024 | 47 | 0.00 |
| USD | 50,000 | Cantor Fitzgerald LP 6.500% 17/06/2022 | 45 | 0.00 |
| USD | 450,000 | Capital One Bank USA NA 3.375% 15/02/2023 | 402 | 0.02 |
| EUR | 100,000 | Capital One Financial Corp 1.650% 12/06/2029 | 106 | 0.01 |
| USD | 200,000 | Capital One Financial Corp 2.600% 11/05/2023 | 177 | 0.01 |
| USD | 115,000 | Capital One Financial Corp 3.050% 09/03/2022 | 100 | 0.01 |
| USD | 400,000 | Capital One Financial Corp 3.200% 30/01/2023 | 356 | 0.02 |
| USD | 200,000 | Capital One Financial Corp 3.200% 05/02/2025 | 182 | 0.01 |
| USD | 350,000 | Capital One Financial Corp 3.300% 30/10/2024 | 321 | 0.02 |
| USD | 200,000 | Capital One Financial Corp 3.650% 11/05/2027^ | 186 | 0.01 |
| USD | 65,000 | Capital One Financial Corp 3.750% 24/04/2024 | 60 | 0.00 |
| USD | 100,000 | Capital One Financial Corp 3.750% 28/07/2026 | 92 | 0.01 |
| USD | 325,000 | Capital One Financial Corp 3.750% 09/03/2027 | 304 | 0.02 |
| USD | 251,000 | Capital One Financial Corp 3.800% 31/01/2028 | 235 | 0.01 |
| USD | 202,000 | Capital One Financial Corp 3.900% 29/01/2024 | 186 | 0.01 |
| USD | 230,000 | Capital One Financial Corp 4.200% 29/10/2025 | 216 | 0.01 |
| USD | 75,000 | Cardinal Health Inc 2.616% 15/06/2022 | 65 | 0.00 |
| USD | 250,000 | Cardinal Health Inc 3.079% 15/06/2024 | 226 | 0.01 |
| USD | 170,000 | Cardinal Health Inc 3.200% 15/03/2023 | 152 | 0.01 |
| USD | 190,000 | Cardinal Health Inc 3.750% 15/09/2025 | 177 | 0.01 |
| USD | 100,000 | Cardinal Health Inc 4.368% 15/06/2047 | 93 | 0.01 |
| USD | 75,000 | Cardinal Health Inc 4.500% 15/11/2044 | 69 | 0.00 |
| USD | 75,000 | Cardinal Health Inc 4.900% 15/09/2045 | 74 | 0.00 |
| USD | 100,000 | Cargill Inc 1.375% 23/07/2023 | 87 | 0.01 |
| USD | 25,000 | Cargill Inc 2.125% 23/04/2030 | 21 | 0.00 |
| EUR | 100,000 | Cargill Inc 2.500% 15/02/2023 | 105 | 0.01 |
| USD | 100,000 | Cargill Inc 3.250% 15/11/2021 | 87 | 0.01 |
| USD | 200,000 | Cargill Inc 3.250% 23/05/2029 | 183 | 0.01 |
| USD | 50,000 | Cargill Inc 3.875% 23/05/2049 | 46 | 0.00 |
| USD | 130,000 | Cargill Inc 4.760% 23/11/2045 | 135 | 0.01 |
| USD | 150,000 | Carlisle Cos Inc 2.750% 01/03/2030 | 128 | 0.01 |
| USD | 175,000 | Carlisle Cos Inc 3.500% 01/12/2024 | 162 | 0.01 |
| USD | 100,000 | Carlisle Cos Inc 3.750% 15/11/2022 | 89 | 0.01 |
| USD | 100,000 | Carlyle Finance LLC 5.650% 15/09/2048 | 108 | 0.01 |
| USD | 27,000 | Carlyle Holdings Finance LLC 3.875% 01/02/2023 | 24 | 0.00 |
| USD | 100,000 | Carlyle Holdings II Finance LLC 5.625% 30/03/2043 | 105 | 0.01 |
| USD | 500,000 | Carrier Global Corp 2.242% 15/02/2025 | 441 | 0.03 |
| USD | 600,000 | Carrier Global Corp 2.493% 15/02/2027 | 528 | 0.03 |
| USD | 300,000 | Carrier Global Corp 2.700% 15/02/2031 | 256 | 0.02 |
| USD | 100,000 | Carrier Global Corp 2.722% 15/02/2030 | 86 | 0.00 |
| USD | 300,000 | Carrier Global Corp 3.377% 05/04/2040 | 255 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 250,000 | Carrier Global Corp 3.577% 05/04/2050 | 210 | 0.01 |
| USD | 275,000 | Caterpillar Financial Services Corp 0.650% 07/07/2023 | 235 | 0.01 |
| USD | 275,000 | Caterpillar Financial Services Corp 1.100% 14/09/2027 | 225 | 0.01 |
| USD | 300,000 | Caterpillar Financial Services Corp 1.450% 15/05/2025 | 259 | 0.02 |
| USD | 300,000 | Caterpillar Financial Services Corp 1.950% 18/11/2022 | 262 | 0.02 |
| USD | 150,000 | Caterpillar Financial Services Corp 2.150% 08/11/2024 | 134 | 0.01 |
| USD | 250,000 | Caterpillar Financial Services Corp 2.400% 06/06/2022 | 218 | 0.01 |
| USD | 50,000 | Caterpillar Financial Services Corp 2.400% 09/08/2026 | 45 | 0.00 |
| USD | 200,000 | Caterpillar Financial Services Corp 2.850% 01/06/2022 | 175 | 0.01 |
| USD | 125,000 | Caterpillar Financial Services Corp 2.850% 17/05/2024 | 113 | 0.01 |
| USD | 134,000 | Caterpillar Financial Services Corp 2.950% 26/02/2022 | 117 | 0.01 |
| USD | 125,000 | Caterpillar Financial Services Corp 3.250% 01/12/2024 | 116 | 0.01 |
| USD | 200,000 | Caterpillar Financial Services Corp 3.650% 07/12/2023 | 185 | 0.01 |
| USD | 400,000 | Caterpillar Financial Services Corp 3.750% 24/11/2023 | 370 | 0.02 |
| USD | 100,000 | Caterpillar Inc 2.600% 19/09/2029 | 88 | 0.01 |
| USD | 350,000 | Caterpillar Inc 3.250% 19/09/2049 | 305 | 0.02 |
| USD | 25,000 | Caterpillar Inc 3.250% 09/04/2050 | 22 | 0.00 |
| USD | 325,000 | Caterpillar Inc 3.803% 15/08/2042 | 311 | 0.02 |
| USD | 100,000 | Caterpillar Inc 5.200% 27/05/2041 | 111 | 0.01 |
| USD | 160,000 | Caterpillar Inc 5.300% 15/09/2035 | 176 | 0.01 |
| USD | 100,000 | Caterpillar Inc 6.050% 15/08/2036 | 118 | 0.01 |
| USD | 200,000 | Cboe Global Markets Inc 1.625% 15/12/2030 | 159 | 0.01 |
| USD | 165,000 | Cboe Global Markets Inc 3.650% 12/01/2027 | 154 | 0.01 |
| USD | 100,000 | CBRE Services Inc 4.875% 01/03/2026 | 98 | 0.01 |
| USD | 300,000 | CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023 | 272 | 0.02 |
| EUR | 100,000 | Celanese US Holdings LLC 1.250% 11/02/2025 | 103 | 0.01 |
| USD | 200,000 | Celanese US Holdings LLC 3.500% 08/05/2024 | 182 | 0.01 |
| USD | 3,000 | CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050 | 2 | 0.00 |
| USD | 100,000 | CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027 | 91 | 0.01 |
| USD | 50,000 | CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042 | 45 | 0.00 |
| USD | 100,000 | CenterPoint Energy Houston Electric LLC 4.250% 01/02/2049 | 99 | 0.01 |
| USD | 100,000 | CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044 | 102 | 0.01 |
| USD | 200,000 | CenterPoint Energy Inc 2.500% 01/09/2022 | 175 | 0.01 |
| USD | 300,000 | CenterPoint Energy Inc 3.700% 01/09/2049 | 257 | 0.02 |
| USD | 200,000 | CenterPoint Energy Resources Corp 1.750% 01/10/2030 | 157 | 0.01 |
| USD | 230,000 | CenterPoint Energy Resources Corp 3.550% 01/04/2023 | 207 | 0.01 |
| USD | 125,000 | CenterPoint Energy Resources Corp 4.000% 01/04/2028 | 117 | 0.01 |
| USD | 25,000 | CenterPoint Energy Resources Corp 5.850% 15/01/2041 | 27 | 0.00 |
| USD | 50,000 | CF Industries Inc 4.500% 01/12/2026 | 48 | 0.00 |
| USD | 25,000 | Charles Schwab Corp 1.650% 11/03/2031 | 20 | 0.00 |
| USD | 275,000 | Charles Schwab Corp 2.650% 25/01/2023 | 243 | 0.01 |
| USD | 200,000 | Charles Schwab Corp 3.000% 10/03/2025 | 182 | 0.01 |
| USD | 250,000 | Charles Schwab Corp 3.200% 02/03/2027 | 232 | 0.01 |
| USD | 330,000 | Charles Schwab Corp 3.200% 25/01/2028 | 304 | 0.02 |
| USD | 300,000 | Charles Schwab Corp 3.450% 13/02/2026 | 280 | 0.02 |
| USD | 100,000 | Charles Schwab Corp 4.000% 01/02/2029 | 96 | 0.01 |
| USD | 400,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032 | 316 | 0.02 |
| USD | 75,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031 | 63 | 0.00 |
| USD | 100,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/06/2041 | 81 | 0.00 |
| USD | 325,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051 | 258 | 0.02 |
| USD | 75,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028 | 69 | 0.00 |
| USD | 300,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.850% 01/04/2061 | 234 | 0.01 |
| USD | 125,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028 | 117 | 0.01 |
| USD | 310,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022 | 275 | 0.02 |
| USD | 100,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 01/02/2024 | 93 | 0.01 |
| USD | 500,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050 | 458 | 0.03 |
| USD | 840,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025 | 811 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029 | 49 | 0.00 |
| USD | 185,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049 | 178 | 0.01 |
| USD | 100,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/04/2038 | 101 | 0.01 |
| USD | 400,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047 | 395 | 0.02 |
| USD | 350,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048 | 361 | 0.02 |
| USD | 350,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035 | 386 | 0.02 |
| USD | 576,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045 | 642 | 0.04 |
| USD | 225,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055 | 265 | 0.02 |
| USD | 300,000 | Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029 | 270 | 0.02 |
| USD | 175,000 | Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027 | 171 | 0.01 |
| USD | 500,000 | Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025 | 485 | 0.03 |
| USD | 100,000 | Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024 | 98 | 0.01 |
| USD | 800,000 | Chevron Corp 1.554% 11/05/2025 | 695 | 0.04 |
| USD | 25,000 | Chevron Corp 1.995% 11/05/2027 | 22 | 0.00 |
| USD | 200,000 | Chevron Corp 2.100% 16/05/2021 | 170 | 0.01 |
| USD | 300,000 | Chevron Corp 2.236% 11/05/2030 | 254 | 0.02 |
| USD | 301,000 | Chevron Corp 2.411% 03/03/2022 | 260 | 0.02 |
| USD | 100,000 | Chevron Corp 2.566% 16/05/2023 | 89 | 0.01 |
| USD | 400,000 | Chevron Corp 2.895% 03/03/2024 | 363 | 0.02 |
| USD | 550,000 | Chevron Corp 2.954% 16/05/2026 | 502 | 0.03 |
| USD | 25,000 | Chevron Corp 2.978% 11/05/2040 | 21 | 0.00 |
| USD | 300,000 | Chevron Corp 3.078% 11/05/2050 | 247 | 0.01 |
| USD | 200,000 | Chevron Corp 3.191% 24/06/2023 | 180 | 0.01 |
| USD | 75,000 | Chevron Corp 3.326% 17/11/2025 | 70 | 0.00 |
| USD | 275,000 | Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP 3.400% 01/12/2026 | 254 | 0.02 |
| USD | 275,000 | Chevron USA Inc 0.333% 12/08/2022 | 234 | 0.01 |
| USD | 50,000 | Chevron USA Inc 1.018% 12/08/2027 | 41 | 0.00 |
| USD | 100,000 | Chevron USA Inc 4.950% 15/08/2047 | 107 | 0.01 |
| USD | 300,000 | Chevron USA Inc 5.050% 15/11/2044^ | 326 | 0.02 |
| USD | 100,000 | Chevron USA Inc 5.250% 15/11/2043 | 111 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | Chevron USA Inc 6.000% 01/03/2041 | 178 | 0.01 |
| USD | 150,000 | Children's Health System of Texas 2.511% 15/08/2050 | 113 | 0.01 |
| USD | 100,000 | Children's Hospital 2.928% 15/07/2050 | 79 | 0.00 |
| USD | 100,000 | Children's Hospital Corp 4.115% 01/01/2047 | 101 | 0.01 |
| USD | 100,000 | Children's Hospital of Philadelphia 2.704% 01/07/2050 | 79 | 0.00 |
| USD | 100,000 | Choice Hotels International Inc 3.700% 01/12/2029 | 89 | 0.01 |
| USD | 50,000 | Chubb Corp 6.000% 11/05/2037 | 59 | 0.00 |
| USD | 100,000 | Chubb Corp 6.500% 15/05/2038 | 124 | 0.01 |
| EUR | 125,000 | Chubb INA Holdings Inc 0.300% 15/12/2024 | 126 | 0.01 |
| EUR | 100,000 | Chubb INA Holdings Inc 0.875% 15/06/2027 | 104 | 0.01 |
| EUR | 100,000 | Chubb INA Holdings Inc 0.875% 15/12/2029 | 102 | 0.01 |
| USD | 400,000 | Chubb INA Holdings Inc 1.375% 15/09/2030 | 311 | 0.02 |
| EUR | 125,000 | Chubb INA Holdings Inc 1.400% 15/06/2031 | 133 | 0.01 |
| EUR | 240,000 | Chubb INA Holdings Inc 1.550% 15/03/2028 | 258 | 0.02 |
| EUR | 175,000 | Chubb INA Holdings Inc 2.500% 15/03/2038^ | 209 | 0.01 |
| USD | 13,000 | Chubb INA Holdings Inc 2.700% 13/03/2023 | 12 | 0.00 |
| USD | 335,000 | Chubb INA Holdings Inc 2.875% 03/11/2022 | 295 | 0.02 |
| USD | 50,000 | Chubb INA Holdings Inc 3.150% 15/03/2025 | 46 | 0.00 |
| USD | 50,000 | Chubb INA Holdings Inc 3.350% 15/05/2024 | 46 | 0.00 |
| USD | 272,000 | Chubb INA Holdings Inc 3.350% 03/05/2026 | 252 | 0.01 |
| USD | 275,000 | Chubb INA Holdings Inc 4.350% 03/11/2045 | 278 | 0.02 |
| USD | 105,000 | Church & Dwight Co Inc 2.450% 01/08/2022 | 92 | 0.01 |
| USD | 100,000 | Church & Dwight Co Inc 3.150% 01/08/2027 | 92 | 0.01 |
| USD | 50,000 | Church & Dwight Co Inc 3.950% 01/08/2047 | 47 | 0.00 |
| USD | 200,000 | Cigna Corp 2.400% 15/03/2030 | 169 | 0.01 |
| USD | 100,000 | Cigna Corp 3.050% 30/11/2022 | 88 | 0.01 |
| USD | 150,000 | Cigna Corp 3.050% 15/10/2027 | 136 | 0.01 |
| USD | 300,000 | Cigna Corp 3.200% 15/03/2040 | 256 | 0.02 |
| USD | 50,000 | Cigna Corp 3.250% 15/04/2025 | 46 | 0.00 |
| USD | 500,000 | Cigna Corp 3.400% 01/03/2027 | 462 | 0.03 |
| USD | 200,000 | Cigna Corp 3.400% 15/03/2050 | 168 | 0.01 |
| USD | 50,000 | Cigna Corp 3.500% 15/06/2024 | 46 | 0.00 |
| USD | 208,000 | Cigna Corp 3.750% 15/07/2023 | 189 | 0.01 |
| USD | 100,000 | Cigna Corp 3.875% 15/10/2047 | 91 | 0.01 |
| USD | 100,000 | Cigna Corp 4.125% 15/11/2025 | 95 | 0.01 |
| USD | 400,000 | Cigna Corp 4.375% 15/10/2028 | 390 | 0.02 |
| USD | 350,000 | Cigna Corp 4.500% 25/02/2026 | 338 | 0.02 |
| USD | 325,000 | Cigna Corp 4.800% 15/08/2038 | 332 | 0.02 |
| USD | 300,000 | Cigna Corp 4.800% 15/07/2046 | 306 | 0.02 |
| USD | 425,000 | Cigna Corp 4.900% 15/12/2048 | 443 | 0.03 |
| USD | 151,000 | Cigna Corp 6.125% 15/11/2041 | 174 | 0.01 |
| USD | 41,000 | Cigna Corp 7.875% 15/05/2027 | 46 | 0.00 |
| USD | 100,000 | Cimarex Energy Co 3.900% 15/05/2027 | 93 | 0.01 |
| USD | 300,000 | Cimarex Energy Co 4.375% 15/03/2029 | 283 | 0.02 |
| USD | 100,000 | Cincinnati Financial Corp 6.125% 01/11/2034 | 113 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Cincinnati Financial Corp 6.920% 15/05/2028 | 109 | 0.01 |
| USD | 45,000 | Cintas Corp No 2 2.900% 01/04/2022 | 39 | 0.00 |
| USD | 212,000 | Cintas Corp No 2 3.700% 01/04/2027 | 200 | 0.01 |
| USD | 150,000 | Cisco Systems Inc 1.850% 20/09/2021 | 128 | 0.01 |
| USD | 550,000 | Cisco Systems Inc 2.500% 20/09/2026 | 500 | 0.03 |
| USD | 100,000 | Cisco Systems Inc 2.600% 28/02/2023 | 89 | 0.01 |
| USD | 100,000 | Cisco Systems Inc 2.950% 28/02/2026 | 92 | 0.01 |
| USD | 25,000 | Cisco Systems Inc 3.500% 15/06/2025 | 24 | 0.00 |
| USD | 155,000 | Cisco Systems Inc 3.625% 04/03/2024 | 144 | 0.01 |
| USD | 285,000 | Cisco Systems Inc 5.500% 15/01/2040 | 330 | 0.02 |
| USD | 305,000 | Cisco Systems Inc 5.900% 15/02/2039 | 367 | 0.02 |
| USD | 250,000 | CIT Bank NA 2.969% 27/09/2025 | 223 | 0.01 |
| USD | 200,000 | Citadel LP 4.875% 15/01/2027 | 180 | 0.01 |
| USD | 200,000 | Citadel LP 5.375% 17/01/2023 | 181 | 0.01 |
| USD | 800,000 | Citibank NA 3.650% 23/01/2024 | 737 | 0.04 |
| EUR | 200,000 | Citigroup Inc 0.500% 08/10/2027 | 202 | 0.01 |
| EUR | 400,000 | Citigroup Inc 0.750% 26/10/2023 | 409 | 0.02 |
| USD | 800,000 | Citigroup Inc 0.776% 30/10/2024 | 680 | 0.04 |
| USD | 100,000 | Citigroup Inc 1.122% 28/01/2027 | 83 | 0.00 |
| EUR | 200,000 | Citigroup Inc 1.250% 10/04/2029 | 210 | 0.01 |
| EUR | 125,000 | Citigroup Inc 1.500% 24/07/2026 | 132 | 0.01 |
| EUR | 125,000 | Citigroup Inc 1.500% 26/10/2028^ | 135 | 0.01 |
| USD | 500,000 | Citigroup Inc 1.678% 15/05/2024 | 434 | 0.03 |
| EUR | 200,000 | Citigroup Inc 1.750% 28/01/2025 | 213 | 0.01 |
| GBP | 200,000 | Citigroup Inc 1.750% 23/10/2026 | 239 | 0.01 |
| EUR | 100,000 | Citigroup Inc 2.125% 10/09/2026 | 110 | 0.01 |
| JPY | 200,000,000 | Citigroup Inc 2.240% 09/12/2022 | 1,585 | 0.10 |
| EUR | 200,000 | Citigroup Inc 2.375% 22/05/2024 | 215 | 0.01 |
| USD | 500,000 | Citigroup Inc 2.572% 03/06/2031 | 425 | 0.03 |
| USD | 500,000 | Citigroup Inc 2.666% 29/01/2031 | 428 | 0.03 |
| USD | 300,000 | Citigroup Inc 2.700% 27/10/2022 | 264 | 0.02 |
| USD | 200,000 | Citigroup Inc 2.750% 25/04/2022 | 174 | 0.01 |
| JPY | 100,000,000 | Citigroup Inc 2.800% 25/06/2027 | 849 | 0.05 |
| USD | 200,000 | Citigroup Inc 2.876% 24/07/2023 | 175 | 0.01 |
| USD | 300,000 | Citigroup Inc 2.976% 05/11/2030 | 264 | 0.02 |
| USD | 800,000 | Citigroup Inc 3.106% 08/04/2026 | 727 | 0.04 |
| USD | 200,000 | Citigroup Inc 3.200% 21/10/2026 | 183 | 0.01 |
| USD | 232,000 | Citigroup Inc 3.300% 27/04/2025 | 213 | 0.01 |
| USD | 300,000 | Citigroup Inc 3.352% 24/04/2025 | 273 | 0.02 |
| CAD | 100,000 | Citigroup Inc 3.390% 18/11/2021 | 69 | 0.00 |
| USD | 250,000 | Citigroup Inc 3.400% 01/05/2026 | 231 | 0.01 |
| USD | 50,000 | Citigroup Inc 3.500% 15/05/2023 | 45 | 0.00 |
| USD | 400,000 | Citigroup Inc 3.520% 27/10/2028 | 367 | 0.02 |
| USD | 500,000 | Citigroup Inc 3.668% 24/07/2028 | 466 | 0.03 |
| USD | 150,000 | Citigroup Inc 3.875% 25/10/2023 | 138 | 0.01 |
| USD | 500,000 | Citigroup Inc 3.875% 26/03/2025 | 463 | 0.03 |
| USD | 200,000 | Citigroup Inc 3.878% 24/01/2039 | 185 | 0.01 |
| USD | 700,000 | Citigroup Inc 3.887% 10/01/2028 | 657 | 0.04 |
| USD | 250,000 | Citigroup Inc 3.980% 20/03/2030 | 235 | 0.01 |
| USD | 50,000 | Citigroup Inc 4.050% 30/07/2022 | 44 | 0.00 |
| USD | 100,000 | Citigroup Inc 4.075% 23/04/2029 | 95 | 0.01 |
| USD | 411,000 | Citigroup Inc 4.125% 25/07/2028 | 386 | 0.02 |
| EUR | 200,000 | Citigroup Inc 4.250% 25/02/2030 | 229 | 0.01 |
| USD | 100,000 | Citigroup Inc 4.281% 24/04/2048 | 98 | 0.01 |
| USD | 122,000 | Citigroup Inc 4.300% 20/11/2026 | 116 | 0.01 |
| USD | 239,000 | Citigroup Inc 4.400% 10/06/2025 | 226 | 0.01 |
| USD | 600,000 | Citigroup Inc 4.412% 31/03/2031 | 580 | 0.03 |
| USD | 700,000 | Citigroup Inc 4.450% 29/09/2027 | 670 | 0.04 |
| USD | 216,000 | Citigroup Inc 4.500% 14/01/2022 | 190 | 0.01 |
| USD | 200,000 | Citigroup Inc 4.600% 09/03/2026 | 192 | 0.01 |
| USD | 600,000 | Citigroup Inc 4.650% 30/07/2045 | 618 | 0.04 |
| USD | 350,000 | Citigroup Inc 4.650% 23/07/2048 | 365 | 0.02 |
| USD | 250,000 | Citigroup Inc 4.750% 18/05/2046 | 252 | 0.01 |
| USD | 150,000 | Citigroup Inc 5.300% 06/05/2044 | 161 | 0.01 |
| USD | 250,000 | Citigroup Inc 5.316% 26/03/2041 | 272 | 0.02 |
| USD | 305,000 | Citigroup Inc 5.500% 13/09/2025 | 302 | 0.02 |
| USD | 50,000 | Citigroup Inc 5.875% 22/02/2033 | 53 | 0.00 |
| USD | 150,000 | Citigroup Inc 5.875% 30/01/2042 | 175 | 0.01 |
| USD | 156,000 | Citigroup Inc 6.000% 31/10/2033 | 170 | 0.01 |
| USD | 130,000 | Citigroup Inc 6.625% 15/06/2032 | 146 | 0.01 |
| USD | 175,000 | Citigroup Inc 6.675% 13/09/2043 | 218 | 0.01 |
| GBP | 150,000 | Citigroup Inc 7.375% 01/09/2039 | 311 | 0.02 |
| USD | 300,000 | Citigroup Inc 8.125% 15/07/2039 | 419 | 0.03 |
| USD | 250,000 | Citizens Bank NA 2.550% 13/05/2021 | 213 | 0.01 |
| USD | 300,000 | Citizens Bank NA 3.250% 14/02/2022 | 261 | 0.02 |
| USD | 100,000 | Citizens Financial Group Inc 2.500% 06/02/2030 | 85 | 0.00 |
| USD | 75,000 | Citizens Financial Group Inc 2.638% 30/09/2032 | 61 | 0.00 |
| USD | 200,000 | Citizens Financial Group Inc 2.850% 27/07/2026 | 180 | 0.01 |
| USD | 125,000 | Citrix Systems Inc 3.300% 01/03/2030 | 109 | 0.01 |
| USD | 300,000 | Citrix Systems Inc 4.500% 01/12/2027 | 290 | 0.02 |
| USD | 115,000 | City of Hope 5.623% 15/11/2043 | 132 | 0.01 |
| USD | 185,000 | Cleco Corporate Holdings LLC 3.743% 01/05/2026 | 171 | 0.01 |
| USD | 100,000 | Cleco Corporate Holdings LLC 4.973% 01/05/2046 | 95 | 0.01 |
| USD | 50,000 | Cleveland Clinic Foundation 4.858% 01/01/2114 | 55 | 0.00 |
| USD | 125,000 | Cleveland Electric Illuminating Co 5.950% 15/12/2036 | 129 | 0.01 |
| USD | 200,000 | Clorox Co 1.800% 15/05/2030 | 163 | 0.01 |
| USD | 175,000 | Clorox Co 3.100% 01/10/2027 | 161 | 0.01 |
| USD | 300,000 | Clorox Co 3.500% 15/12/2024 | 279 | 0.02 |
| USD | 135,000 | Clorox Co 3.800% 15/11/2021 | 117 | 0.01 |
| USD | 150,000 | CME Group Inc 3.000% 15/09/2022 | 133 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | CME Group Inc 3.000% 15/03/2025 | 137 | 0.01 |
| USD | 100,000 | CME Group Inc 4.150% 15/06/2048 | 102 | 0.01 |
| USD | 100,000 | CME Group Inc 5.300% 15/09/2043 | 116 | 0.01 |
| USD | 150,000 | CMS Energy Corp 3.000% 15/05/2026 | 135 | 0.01 |
| USD | 50,000 | CMS Energy Corp 3.450% 15/08/2027 | 47 | 0.00 |
| USD | 200,000 | CMS Energy Corp 4.875% 01/03/2044 | 204 | 0.01 |
| USD | 50,000 | CNA Financial Corp 3.900% 01/05/2029 | 47 | 0.00 |
| USD | 250,000 | CNA Financial Corp 4.500% 01/03/2026 | 241 | 0.01 |
| USD | 300,000 | CNH Industrial Capital LLC 1.875% 15/01/2026 | 258 | 0.02 |
| USD | 50,000 | CNH Industrial Capital LLC 1.950% 02/07/2023 | 44 | 0.00 |
| USD | 300,000 | CNH Industrial Capital LLC 4.875% 01/04/2021 | 255 | 0.02 |
| USD | 200,000 | CNO Financial Group Inc 5.250% 30/05/2029 | 197 | 0.01 |
| EUR | 125,000 | Coca-Cola Co 0.125% 09/03/2029 | 124 | 0.01 |
| EUR | 150,000 | Coca-Cola Co 0.125% 15/03/2029 | 149 | 0.01 |
| CHF | 500,000 | Coca-Cola Co 0.250% 22/12/2022 | 458 | 0.03 |
| EUR | 150,000 | Coca-Cola Co 0.375% 15/03/2033 | 146 | 0.01 |
| EUR | 100,000 | Coca-Cola Co 0.500% 08/03/2024 | 102 | 0.01 |
| EUR | 125,000 | Coca-Cola Co 0.500% 09/03/2033 | 123 | 0.01 |
| EUR | 110,000 | Coca-Cola Co 0.750% 09/03/2023 | 112 | 0.01 |
| EUR | 150,000 | Coca-Cola Co 0.750% 22/09/2026 | 156 | 0.01 |
| EUR | 225,000 | Coca-Cola Co 0.800% 15/03/2040 | 215 | 0.01 |
| EUR | 100,000 | Coca-Cola Co 1.000% 09/03/2041 | 98 | 0.01 |
| EUR | 100,000 | Coca-Cola Co 1.100% 02/09/2036 | 104 | 0.01 |
| EUR | 125,000 | Coca-Cola Co 1.125% 09/03/2027 | 133 | 0.01 |
| EUR | 175,000 | Coca-Cola Co 1.250% 08/03/2031 | 189 | 0.01 |
| USD | 200,000 | Coca-Cola Co 1.375% 15/03/2031 | 158 | 0.01 |
| USD | 1,000,000 | Coca-Cola Co 1.450% 01/06/2027 | 847 | 0.05 |
| EUR | 150,000 | Coca-Cola Co 1.625% 09/03/2035 | 167 | 0.01 |
| USD | 600,000 | Coca-Cola Co 1.650% 01/06/2030 | 487 | 0.03 |
| EUR | 100,000 | Coca-Cola Co 1.875% 22/09/2026 | 110 | 0.01 |
| USD | 200,000 | Coca-Cola Co 2.125% 06/09/2029 | 171 | 0.01 |
| USD | 200,000 | Coca-Cola Co 2.250% 01/09/2026 | 179 | 0.01 |
| USD | 200,000 | Coca-Cola Co 2.500% 01/06/2040 | 160 | 0.01 |
| USD | 100,000 | Coca-Cola Co 2.500% 15/03/2051 | 75 | 0.00 |
| USD | 200,000 | Coca-Cola Co 2.550% 01/06/2026 | 181 | 0.01 |
| USD | 400,000 | Coca-Cola Co 2.600% 01/06/2050 | 308 | 0.02 |
| USD | 300,000 | Coca-Cola Co 2.750% 01/06/2060 | 231 | 0.01 |
| USD | 350,000 | Coca-Cola Co 2.875% 27/10/2025 | 322 | 0.02 |
| USD | 300,000 | Coca-Cola Co 3.375% 25/03/2027 | 282 | 0.02 |
| EUR | 200,000 | Colgate-Palmolive Co 0.875% 12/11/2039 | 202 | 0.01 |
| USD | 200,000 | Colgate-Palmolive Co 2.250% 15/11/2022 | 176 | 0.01 |
| USD | 350,000 | Colgate-Palmolive Co 4.000% 15/08/2045 | 354 | 0.02 |
| USD | 330,000 | Colonial Pipeline Co 3.750% 01/10/2025 | 306 | 0.02 |
| USD | 100,000 | Colonial Pipeline Co 4.250% 15/04/2048 | 93 | 0.01 |
| USD | 143,000 | Colonial Pipeline Co 7.630% 15/04/2032 | 168 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Colorado Interstate Gas Co LLC / Colorado Interstate Issuing Corp 4.150% 15/08/2026 | 189 | 0.01 |
| USD | 325,000 | Columbia Pipeline Group Inc 4.500% 01/06/2025 | 310 | 0.02 |
| USD | 69,000 | Columbia Pipeline Group Inc 5.800% 01/06/2045 | 73 | 0.00 |
| USD | 20,000 | Columbia Property Trust Operating Partnership LP 4.150% 01/04/2025 | 18 | 0.00 |
| USD | 200,000 | Comcast Cable Communications Holdings Inc 9.455% 15/11/2022 | 195 | 0.01 |
| EUR | 100,000 | Comcast Corp 0.250% 20/05/2027 | 101 | 0.01 |
| EUR | 100,000 | Comcast Corp 0.750% 20/02/2032 | 101 | 0.01 |
| EUR | 100,000 | Comcast Corp 1.250% 20/02/2040 | 101 | 0.01 |
| USD | 550,000 | Comcast Corp 1.500% 15/02/2031 | 433 | 0.03 |
| GBP | 100,000 | Comcast Corp 1.875% 20/02/2036 | 114 | 0.01 |
| USD | 200,000 | Comcast Corp 1.950% 15/01/2031 | 164 | 0.01 |
| USD | 50,000 | Comcast Corp 2.350% 15/01/2027 | 44 | 0.00 |
| USD | 500,000 | Comcast Corp 2.450% 15/08/2052^ | 363 | 0.02 |
| USD | 200,000 | Comcast Corp 2.650% 01/02/2030 | 175 | 0.01 |
| USD | 425,000 | Comcast Corp 2.650% 15/08/2062 | 308 | 0.02 |
| USD | 400,000 | Comcast Corp 2.800% 15/01/2051^ | 312 | 0.02 |
| USD | 100,000 | Comcast Corp 3.000% 01/02/2024 | 91 | 0.01 |
| USD | 300,000 | Comcast Corp 3.100% 01/04/2025 | 275 | 0.02 |
| USD | 250,000 | Comcast Corp 3.150% 01/03/2026 | 231 | 0.01 |
| USD | 273,000 | Comcast Corp 3.150% 15/02/2028 | 251 | 0.01 |
| USD | 164,000 | Comcast Corp 3.200% 15/07/2036 | 146 | 0.01 |
| USD | 800,000 | Comcast Corp 3.250% 01/11/2039 | 702 | 0.04 |
| USD | 500,000 | Comcast Corp 3.300% 01/02/2027 | 464 | 0.03 |
| USD | 200,000 | Comcast Corp 3.300% 01/04/2027 | 186 | 0.01 |
| USD | 9,000 | Comcast Corp 3.375% 15/02/2025 | 8 | 0.00 |
| USD | 247,000 | Comcast Corp 3.375% 15/08/2025 | 229 | 0.01 |
| USD | 250,000 | Comcast Corp 3.400% 01/04/2030 | 230 | 0.01 |
| USD | 125,000 | Comcast Corp 3.400% 15/07/2046 | 109 | 0.01 |
| USD | 250,000 | Comcast Corp 3.450% 01/02/2050^ | 218 | 0.01 |
| USD | 195,000 | Comcast Corp 3.550% 01/05/2028 | 183 | 0.01 |
| USD | 450,000 | Comcast Corp 3.700% 15/04/2024 | 418 | 0.02 |
| USD | 500,000 | Comcast Corp 3.750% 01/04/2040 | 467 | 0.03 |
| USD | 100,000 | Comcast Corp 3.900% 01/03/2038 | 95 | 0.01 |
| USD | 550,000 | Comcast Corp 3.950% 15/10/2025 | 523 | 0.03 |
| USD | 200,000 | Comcast Corp 3.969% 01/11/2047 | 191 | 0.01 |
| USD | 300,000 | Comcast Corp 3.999% 01/11/2049 | 284 | 0.02 |
| USD | 150,000 | Comcast Corp 4.000% 15/08/2047 | 143 | 0.01 |
| USD | 200,000 | Comcast Corp 4.000% 01/03/2048 | 190 | 0.01 |
| USD | 127,000 | Comcast Corp 4.049% 01/11/2052 | 123 | 0.01 |
| USD | 500,000 | Comcast Corp 4.150% 15/10/2028 | 487 | 0.03 |
| USD | 405,000 | Comcast Corp 4.200% 15/08/2034 | 397 | 0.02 |
| USD | 275,000 | Comcast Corp 4.250% 15/10/2030 | 270 | 0.02 |
| USD | 155,000 | Comcast Corp 4.250% 15/01/2033 | 153 | 0.01 |
| USD | 100,000 | Comcast Corp 4.500% 15/01/2043 | 102 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 475,000 | Comcast Corp 4.600% 15/10/2038 | 488 | 0.03 |
| USD | 300,000 | Comcast Corp 4.600% 15/08/2045 | 310 | 0.02 |
| USD | 107,000 | Comcast Corp 4.650% 15/07/2042 | 111 | 0.01 |
| USD | 625,000 | Comcast Corp 4.700% 15/10/2048 | 657 | 0.04 |
| USD | 400,000 | Comcast Corp 4.950% 15/10/2058 | 447 | 0.03 |
| GBP | 150,000 | Comcast Corp 5.500% 23/11/2029 | 230 | 0.01 |
| USD | 100,000 | Comcast Corp 5.650% 15/06/2035 | 112 | 0.01 |
| USD | 50,000 | Comcast Corp 6.400% 01/03/2040 | 61 | 0.00 |
| USD | 85,000 | Comcast Corp 6.450% 15/03/2037 | 103 | 0.01 |
| USD | 100,000 | Comcast Corp 6.500% 15/11/2035 | 120 | 0.01 |
| USD | 70,000 | Comcast Corp 6.550% 01/07/2039 | 86 | 0.00 |
| USD | 225,000 | Comcast Corp 6.950% 15/08/2037 | 286 | 0.02 |
| USD | 56,000 | Comcast Corp 7.050% 15/03/2033 | 68 | 0.00 |
| USD | 230,000 | Comerica Inc 3.700% 31/07/2023 | 210 | 0.01 |
| USD | 350,000 | CommonSpirit Health 2.782% 01/10/2030 | 303 | 0.02 |
| USD | 150,000 | CommonSpirit Health 2.950% 01/11/2022 | 132 | 0.01 |
| USD | 50,000 | CommonSpirit Health 3.347% 01/10/2029 | 45 | 0.00 |
| USD | 175,000 | CommonSpirit Health 4.187% 01/10/2049 | 160 | 0.01 |
| USD | 225,000 | CommonSpirit Health 4.350% 01/11/2042 | 211 | 0.01 |
| USD | 150,000 | Commonwealth Edison Co 2.550% 15/06/2026 | 135 | 0.01 |
| USD | 200,000 | Commonwealth Edison Co 2.950% 15/08/2027 | 183 | 0.01 |
| USD | 100,000 | Commonwealth Edison Co 3.000% 01/03/2050 | 81 | 0.00 |
| USD | 100,000 | Commonwealth Edison Co 3.650% 15/06/2046 | 91 | 0.01 |
| USD | 15,000 | Commonwealth Edison Co 3.750% 15/08/2047 | 14 | 0.00 |
| USD | 75,000 | Commonwealth Edison Co 3.800% 01/10/2042 | 69 | 0.00 |
| USD | 100,000 | Commonwealth Edison Co 4.000% 01/03/2048 | 96 | 0.01 |
| USD | 200,000 | Commonwealth Edison Co 4.000% 01/03/2049 | 191 | 0.01 |
| USD | 100,000 | Commonwealth Edison Co 4.350% 15/11/2045 | 99 | 0.01 |
| USD | 75,000 | Commonwealth Edison Co 4.600% 15/08/2043 | 76 | 0.00 |
| USD | 139,000 | Commonwealth Edison Co 5.900% 15/03/2036 | 158 | 0.01 |
| USD | 175,000 | Commonwealth Edison Co 6.450% 15/01/2038 | 208 | 0.01 |
| USD | 225,000 | Community Health Network Inc 3.099% 01/05/2050 | 179 | 0.01 |
| USD | 37,000 | Conagra Brands Inc 3.200% 25/01/2023 | 33 | 0.00 |
| USD | 150,000 | Conagra Brands Inc 4.300% 01/05/2024 | 141 | 0.01 |
| USD | 275,000 | Conagra Brands Inc 4.600% 01/11/2025 | 266 | 0.02 |
| USD | 100,000 | Conagra Brands Inc 4.850% 01/11/2028 | 99 | 0.01 |
| USD | 50,000 | Conagra Brands Inc 5.300% 01/11/2038 | 53 | 0.00 |
| USD | 250,000 | Conagra Brands Inc 5.400% 01/11/2048 | 272 | 0.02 |
| USD | 100,000 | Conagra Brands Inc 7.000% 01/10/2028 | 110 | 0.01 |
| USD | 150,000 | Connecticut Light & Power Co 3.200% 15/03/2027 | 139 | 0.01 |
| USD | 50,000 | Connecticut Light & Power Co 4.300% 15/04/2044 | 50 | 0.00 |
| USD | 217,000 | ConocoPhillips 2.400% 15/02/2031 | 182 | 0.01 |
| USD | 300,000 | ConocoPhillips 3.750% 01/10/2027 | 282 | 0.02 |
| USD | 106,000 | ConocoPhillips 4.300% 15/08/2028 | 102 | 0.01 |
| USD | 200,000 | ConocoPhillips 4.875% 01/10/2047 | 208 | 0.01 |
| USD | 125,000 | ConocoPhillips 5.900% 15/10/2032 | 139 | 0.01 |
| USD | 260,000 | ConocoPhillips 5.900% 15/05/2038 | 295 | 0.02 |
| USD | 232,000 | ConocoPhillips 6.500% 01/02/2039 | 282 | 0.02 |
| USD | 112,000 | ConocoPhillips Co 4.300% 15/11/2044 | 109 | 0.01 |
| USD | 375,000 | ConocoPhillips Co 4.950% 15/03/2026 | 370 | 0.02 |
| USD | 100,000 | ConocoPhillips Co 5.950% 15/03/2046 | 118 | 0.01 |
| USD | 175,000 | ConocoPhillips Co 6.950% 15/04/2029 | 198 | 0.01 |
| USD | 25,000 | Consolidated Edison Co of New York Inc 3.000% 01/12/2060 | 19 | 0.00 |
| USD | 300,000 | Consolidated Edison Co of New York Inc 3.350% 01/04/2030 | 274 | 0.02 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 3.800% 15/05/2028 | 94 | 0.01 |
| USD | 50,000 | Consolidated Edison Co of New York Inc 3.850% 15/06/2046 | 45 | 0.00 |
| USD | 125,000 | Consolidated Edison Co of New York Inc 3.875% 15/06/2047 | 113 | 0.01 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 3.950% 01/03/2043 | 92 | 0.01 |
| USD | 200,000 | Consolidated Edison Co of New York Inc 3.950% 01/04/2050 | 184 | 0.01 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 4.200% 15/03/2042 | 95 | 0.01 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 4.450% 15/03/2044 | 99 | 0.01 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 4.500% 01/12/2045 | 99 | 0.01 |
| USD | 150,000 | Consolidated Edison Co of New York Inc 4.500% 15/05/2058 | 148 | 0.01 |
| USD | 150,000 | Consolidated Edison Co of New York Inc 4.625% 01/12/2054 | 153 | 0.01 |
| USD | 300,000 | Consolidated Edison Co of New York Inc 4.650% 01/12/2048 | 303 | 0.02 |
| USD | 175,000 | Consolidated Edison Co of New York Inc 5.500% 01/12/2039 | 191 | 0.01 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 5.700% 15/06/2040 | 111 | 0.01 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 5.850% 15/03/2036 | 110 | 0.01 |
| USD | 50,000 | Consolidated Edison Co of New York Inc 6.750% 01/04/2038 | 60 | 0.00 |
| USD | 114,000 | Constellation Brands Inc 2.650% 07/11/2022 | 100 | 0.01 |
| USD | 25,000 | Constellation Brands Inc 2.700% 09/05/2022 | 22 | 0.00 |
| USD | 200,000 | Constellation Brands Inc 3.150% 01/08/2029 | 178 | 0.01 |
| USD | 50,000 | Constellation Brands Inc 3.200% 15/02/2023 | 45 | 0.00 |
| USD | 50,000 | Constellation Brands Inc 3.600% 15/02/2028 | 46 | 0.00 |
| USD | 200,000 | Constellation Brands Inc 3.700% 06/12/2026 | 187 | 0.01 |
| USD | 240,000 | Constellation Brands Inc 3.750% 01/05/2050 | 212 | 0.01 |
| USD | 55,000 | Constellation Brands Inc 4.100% 15/02/2048 | 51 | 0.00 |
| USD | 100,000 | Constellation Brands Inc 4.250% 01/05/2023 | 91 | 0.01 |
| USD | 96,000 | Constellation Brands Inc 4.400% 15/11/2025 | 92 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | Constellation Brands Inc 4.500% 09/05/2047 | 145 | 0.01 |
| USD | 150,000 | Constellation Brands Inc 4.750% 15/11/2024 | 144 | 0.01 |
| USD | 100,000 | Consumers Energy Co 2.500% 01/05/2060 | 71 | 0.00 |
| USD | 250,000 | Consumers Energy Co 3.100% 15/08/2050 | 210 | 0.01 |
| USD | 150,000 | Consumers Energy Co 3.250% 15/08/2046 | 128 | 0.01 |
| USD | 150,000 | Consumers Energy Co 3.375% 15/08/2023 | 135 | 0.01 |
| USD | 150,000 | Consumers Energy Co 3.500% 01/08/2051 | 134 | 0.01 |
| USD | 50,000 | Consumers Energy Co 3.950% 15/07/2047 | 48 | 0.00 |
| USD | 50,000 | Consumers Energy Co 4.050% 15/05/2048 | 49 | 0.00 |
| USD | 31,543 | Continental Airlines 2012-1 Class A Pass Through Trust 'A' 4.150% 11/10/2025 | 28 | 0.00 |
| USD | 97,549 | Continental Airlines 2012-2 Class A Pass Through Trust 'A' 4.000% 29/04/2026 | 85 | 0.00 |
| USD | 50,000 | Corning Inc 3.900% 15/11/2049 | 46 | 0.00 |
| USD | 200,000 | Corning Inc 4.375% 15/11/2057 | 186 | 0.01 |
| USD | 100,000 | Corning Inc 4.700% 15/03/2037 | 97 | 0.01 |
| USD | 125,000 | Corning Inc 5.350% 15/11/2048 | 136 | 0.01 |
| USD | 150,000 | Corning Inc 5.450% 15/11/2079 | 159 | 0.01 |
| USD | 100,000 | Corning Inc 5.750% 15/08/2040 | 108 | 0.01 |
| USD | 50,000 | Corporate Office Properties LP 5.000% 01/07/2025 | 48 | 0.00 |
| USD | 25,000 | CoStar Group Inc 2.800% 15/07/2030 | 21 | 0.00 |
| USD | 400,000 | Costco Wholesale Corp 1.600% 20/04/2030 | 326 | 0.02 |
| USD | 375,000 | Costco Wholesale Corp 3.000% 18/05/2027 | 347 | 0.02 |
| USD | 154,000 | Cottage Health Obligated Group 3.304% 01/11/2049 | 134 | 0.01 |
| USD | 101,000 | Cox Communications Inc 2.950% 30/06/2023 | 90 | 0.01 |
| USD | 150,000 | Cox Communications Inc 2.950% 01/10/2050 | 113 | 0.01 |
| USD | 215,000 | Cox Communications Inc 3.150% 15/08/2024 | 195 | 0.01 |
| USD | 275,000 | Cox Communications Inc 3.250% 15/12/2022 | 245 | 0.01 |
| USD | 65,000 | Cox Communications Inc 3.350% 15/09/2026 | 60 | 0.00 |
| USD | 100,000 | Cox Communications Inc 3.500% 15/08/2027 | 92 | 0.01 |
| USD | 25,000 | Cox Communications Inc 3.850% 01/02/2025 | 23 | 0.00 |
| USD | 50,000 | Cox Communications Inc 4.500% 30/06/2043 | 48 | 0.00 |
| USD | 100,000 | Cox Communications Inc 4.600% 15/08/2047 | 97 | 0.01 |
| USD | 150,000 | Cox Communications Inc 4.700% 15/12/2042 | 148 | 0.01 |
| USD | 125,000 | Cox Communications Inc 8.375% 01/03/2039 | 172 | 0.01 |
| USD | 100,000 | Crane Co 4.200% 15/03/2048 | 83 | 0.00 |
| USD | 200,000 | CRH America Finance Inc 3.400% 09/05/2027 | 184 | 0.01 |
| USD | 250,000 | CRH America Finance Inc 4.400% 09/05/2047 | 239 | 0.01 |
| USD | 200,000 | CRH America Inc 3.875% 18/05/2025 | 186 | 0.01 |
| USD | 200,000 | Crown Castle International Corp 1.350% 15/07/2025 | 170 | 0.01 |
| USD | 175,000 | Crown Castle International Corp 2.100% 01/04/2031 | 141 | 0.01 |
| USD | 150,000 | Crown Castle International Corp 2.250% 15/01/2031 | 122 | 0.01 |
| USD | 75,000 | Crown Castle International Corp 2.900% 01/04/2041 | 59 | 0.00 |
| USD | 250,000 | Crown Castle International Corp 3.150% 15/07/2023 | 225 | 0.01 |
| USD | 100,000 | Crown Castle International Corp 3.250% 15/01/2051 | 78 | 0.00 |
| USD | 350,000 | Crown Castle International Corp 3.300% 01/07/2030 | 311 | 0.02 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Crown Castle International Corp 3.700% 15/06/2026 | 186 | 0.01 |
| USD | 300,000 | Crown Castle International Corp 3.800% 15/02/2028 | 278 | 0.02 |
| USD | 180,000 | Crown Castle International Corp 4.000% 01/03/2027 | 169 | 0.01 |
| USD | 75,000 | Crown Castle International Corp 4.000% 15/11/2049 | 66 | 0.00 |
| USD | 253,000 | Crown Castle International Corp 4.450% 15/02/2026 | 243 | 0.01 |
| USD | 150,000 | Crown Castle International Corp 4.750% 15/05/2047 | 146 | 0.01 |
| USD | 100,000 | Crown Castle International Corp 5.200% 15/02/2049 | 104 | 0.01 |
| USD | 150,000 | CSX Corp 2.400% 15/02/2030 | 129 | 0.01 |
| USD | 275,000 | CSX Corp 2.500% 15/05/2051 | 199 | 0.01 |
| USD | 25,000 | CSX Corp 2.600% 01/11/2026 | 22 | 0.00 |
| USD | 150,000 | CSX Corp 3.250% 01/06/2027 | 139 | 0.01 |
| USD | 100,000 | CSX Corp 3.350% 01/11/2025 | 93 | 0.01 |
| USD | 100,000 | CSX Corp 3.350% 15/09/2049 | 84 | 0.00 |
| USD | 163,000 | CSX Corp 3.800% 01/03/2028 | 153 | 0.01 |
| USD | 100,000 | CSX Corp 3.800% 01/11/2046 | 91 | 0.01 |
| USD | 125,000 | CSX Corp 3.800% 15/04/2050 | 113 | 0.01 |
| USD | 200,000 | CSX Corp 3.950% 01/05/2050 | 186 | 0.01 |
| USD | 25,000 | CSX Corp 4.100% 15/03/2044 | 24 | 0.00 |
| USD | 138,000 | CSX Corp 4.400% 01/03/2043 | 134 | 0.01 |
| USD | 100,000 | CSX Corp 4.500% 15/03/2049 | 99 | 0.01 |
| USD | 13,000 | CSX Corp 4.500% 01/08/2054 | 13 | 0.00 |
| USD | 250,000 | CSX Corp 4.750% 15/11/2048 | 255 | 0.02 |
| USD | 250,000 | CSX Corp 5.500% 15/04/2041 | 276 | 0.02 |
| USD | 100,000 | CSX Corp 6.000% 01/10/2036 | 114 | 0.01 |
| USD | 25,000 | CSX Corp 6.150% 01/05/2037 | 29 | 0.00 |
| USD | 300,000 | CubeSmart LP 3.000% 15/02/2030 | 260 | 0.02 |
| USD | 25,000 | CubeSmart LP 3.125% 01/09/2026 | 23 | 0.00 |
| USD | 25,000 | Cummins Inc 0.750% 01/09/2025 | 21 | 0.00 |
| USD | 200,000 | Cummins Inc 1.500% 01/09/2030 | 158 | 0.01 |
| USD | 100,000 | Cummins Inc 2.600% 01/09/2050 | 76 | 0.00 |
| USD | 175,000 | Cummins Inc 3.650% 01/10/2023 | 160 | 0.01 |
| USD | 120,000 | Cummins Inc 4.875% 01/10/2043 | 129 | 0.01 |
| USD | 500,000 | CVS Health Corp 1.300% 21/08/2027 | 410 | 0.02 |
| USD | 250,000 | CVS Health Corp 1.750% 21/08/2030 | 199 | 0.01 |
| USD | 125,000 | CVS Health Corp 1.875% 28/02/2031 | 100 | 0.01 |
| USD | 200,000 | CVS Health Corp 2.625% 15/08/2024 | 180 | 0.01 |
| USD | 300,000 | CVS Health Corp 2.700% 21/08/2040 | 234 | 0.01 |
| USD | 134,000 | CVS Health Corp 2.750% 01/12/2022 | 118 | 0.01 |
| USD | 300,000 | CVS Health Corp 2.875% 01/06/2026 | 271 | 0.02 |
| USD | 200,000 | CVS Health Corp 3.000% 15/08/2026 | 182 | 0.01 |
| USD | 250,000 | CVS Health Corp 3.250% 15/08/2029 | 225 | 0.01 |
| USD | 150,000 | CVS Health Corp 3.375% 12/08/2024 | 137 | 0.01 |
| USD | 394,000 | CVS Health Corp 3.500% 20/07/2022 | 347 | 0.02 |
| USD | 200,000 | CVS Health Corp 3.625% 01/04/2027 | 187 | 0.01 |
| USD | 283,000 | CVS Health Corp 3.700% 09/03/2023 | 255 | 0.02 |
| USD | 300,000 | CVS Health Corp 3.750% 01/04/2030 | 278 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 525,000 | CVS Health Corp 3.875% 20/07/2025 | 494 | 0.03 |
| USD | 172,000 | CVS Health Corp 4.100% 25/03/2025 | 162 | 0.01 |
| USD | 500,000 | CVS Health Corp 4.250% 01/04/2050 | 478 | 0.03 |
| USD | 1,113,000 | CVS Health Corp 4.300% 25/03/2028 | 1,075 | 0.06 |
| USD | 250,000 | CVS Health Corp 4.750% 01/12/2022 | 225 | 0.01 |
| USD | 725,000 | CVS Health Corp 4.780% 25/03/2038 | 728 | 0.04 |
| USD | 300,000 | CVS Health Corp 4.875% 20/07/2035 | 303 | 0.02 |
| USD | 1,200,000 | CVS Health Corp 5.050% 25/03/2048 | 1,253 | 0.08 |
| USD | 351,000 | CVS Health Corp 5.125% 20/07/2045 | 367 | 0.02 |
| USD | 150,000 | CVS Health Corp 6.125% 15/09/2039 | 169 | 0.01 |
| EUR | 100,000 | CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027 | 101 | 0.01 |
| USD | 100,000 | CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030 | 79 | 0.00 |
| USD | 475,000 | CyrusOne LP / CyrusOne Finance Corp 2.900% 15/11/2024 | 427 | 0.03 |
| USD | 100,000 | CyrusOne LP / CyrusOne Finance Corp 3.450% 15/11/2029 | 87 | 0.01 |
| USD | 150,000 | Daimler Finance North America LLC 1.750% 10/03/2023 | 130 | 0.01 |
| USD | 200,000 | Daimler Finance North America LLC 2.125% 10/03/2025 | 175 | 0.01 |
| USD | 150,000 | Daimler Finance North America LLC 2.625% 10/03/2030 | 128 | 0.01 |
| USD | 150,000 | Daimler Finance North America LLC 3.250% 01/08/2024 | 137 | 0.01 |
| USD | 200,000 | Daimler Finance North America LLC 3.300% 19/05/2025 | 183 | 0.01 |
| USD | 250,000 | Daimler Finance North America LLC 3.450% 06/01/2027 | 230 | 0.01 |
| USD | 500,000 | Daimler Finance North America LLC 3.500% 03/08/2025 | 461 | 0.03 |
| USD | 500,000 | Daimler Finance North America LLC 3.650% 22/02/2024 | 458 | 0.03 |
| USD | 200,000 | Daimler Finance North America LLC 3.700% 04/05/2023 | 181 | 0.01 |
| USD | 200,000 | Daimler Finance North America LLC 3.750% 22/02/2028 | 186 | 0.01 |
| EUR | 200,000 | Danaher Corp 1.700% 30/03/2024 | 211 | 0.01 |
| EUR | 300,000 | Danaher Corp 2.500% 30/03/2030 | 349 | 0.02 |
| USD | 50,000 | Danaher Corp 4.375% 15/09/2045 | 50 | 0.00 |
| USD | 250,000 | Darden Restaurants Inc 3.850% 01/05/2027 | 231 | 0.01 |
| USD | 100,000 | Darden Restaurants Inc 4.550% 15/02/2048 | 90 | 0.01 |
| USD | 75,000 | Dartmouth-Hitchcock Health 4.178% 01/08/2048 | 71 | 0.00 |
| USD | 200,000 | Dayton Power & Light Co 3.950% 15/06/2049 | 176 | 0.01 |
| USD | 132,000 | Deere & Co 2.600% 08/06/2022 | 115 | 0.01 |
| USD | 300,000 | Deere & Co 2.750% 15/04/2025 | 272 | 0.02 |
| USD | 225,000 | Deere & Co 3.100% 15/04/2030 | 205 | 0.01 |
| USD | 200,000 | Deere & Co 3.750% 15/04/2050 | 191 | 0.01 |
| USD | 70,000 | Deere & Co 3.900% 09/06/2042^ | 68 | 0.00 |
| USD | 65,000 | Deere & Co 5.375% 16/10/2029 | 69 | 0.00 |
| USD | 43,000 | Deere & Co 7.125% 03/03/2031 | 51 | 0.00 |
| USD | 25,000 | Dell International LLC / EMC Corp 4.000% 15/07/2024 | 23 | 0.00 |
| USD | 200,000 | Dell International LLC / EMC Corp 4.900% 01/10/2026 | 193 | 0.01 |
| USD | 200,000 | Dell International LLC / EMC Corp 5.300% 01/10/2029 | 199 | 0.01 |
| USD | 400,000 | Dell International LLC / EMC Corp 5.450% 15/06/2023 | 372 | 0.02 |
| USD | 550,000 | Dell International LLC / EMC Corp 5.850% 15/07/2025 | 546 | 0.03 |
| USD | 801,000 | Dell International LLC / EMC Corp 6.020% 15/06/2026 | 806 | 0.05 |
| USD | 150,000 | Dell International LLC / EMC Corp 6.200% 15/07/2030 | 159 | 0.01 |
| USD | 250,000 | Dell International LLC / EMC Corp 8.100% 15/07/2036 | 312 | 0.02 |
| USD | 225,000 | Dell International LLC / EMC Corp 8.350% 15/07/2046 | 291 | 0.02 |
| USD | 150,000 | Delmarva Power & Light Co 3.500% 15/11/2023 | 137 | 0.01 |
| USD | 150,000 | Delmarva Power & Light Co 4.150% 15/05/2045 | 142 | 0.01 |
| USD | 900,000 | Delta Air Lines Inc 7.000% 01/05/2025 | 882 | 0.05 |
| USD | 525,000 | Delta Air Lines Inc / SkyMiles IP Ltd 4.750% 20/10/2028 | 486 | 0.03 |
| USD | 100,000 | DENTSPLY SIRONA Inc 3.250% 01/06/2030 | 89 | 0.01 |
| USD | 235,000 | Devon Energy Corp 4.750% 15/05/2042 | 213 | 0.01 |
| USD | 125,000 | Devon Energy Corp 5.000% 15/06/2045 | 116 | 0.01 |
| USD | 175,000 | Devon Energy Corp 5.600% 15/07/2041 | 172 | 0.01 |
| USD | 100,000 | Devon Energy Corp 5.850% 15/12/2025 | 99 | 0.01 |
| USD | 100,000 | Devon Energy Corp 7.950% 15/04/2032 | 116 | 0.01 |
| USD | 350,000 | Diageo Investment Corp 2.875% 11/05/2022 | 306 | 0.02 |
| USD | 250,000 | Diageo Investment Corp 4.250% 11/05/2042 | 252 | 0.01 |
| USD | 200,000 | Diamondback Energy Inc 2.875% 01/12/2024 | 180 | 0.01 |
| USD | 250,000 | Diamondback Energy Inc 3.250% 01/12/2026 | 224 | 0.01 |
| USD | 175,000 | Diamondback Energy Inc 3.500% 01/12/2029 | 155 | 0.01 |
| USD | 200,000 | Diamondback Energy Inc 4.750% 31/05/2025 | 190 | 0.01 |
| EUR | 150,000 | Digital Euro Finco LLC 1.125% 09/04/2028 | 154 | 0.01 |
| EUR | 205,000 | Digital Euro Finco LLC 2.500% 16/01/2026 | 226 | 0.01 |
| EUR | 100,000 | Digital Euro Finco LLC 2.625% 15/04/2024 | 107 | 0.01 |
| USD | 95,000 | Digital Realty Trust LP 3.700% 15/08/2027 | 89 | 0.01 |
| USD | 100,000 | Digital Realty Trust LP 4.450% 15/07/2028 | 96 | 0.01 |
| USD | 290,000 | Digital Realty Trust LP 4.750% 01/10/2025 | 281 | 0.02 |
| GBP | 150,000 | Digital Stout Holding LLC 3.300% 19/07/2029^ | 193 | 0.01 |
| GBP | 250,000 | Digital Stout Holding LLC 4.250% 17/01/2025 | 327 | 0.02 |
| USD | 100,000 | Dignity Health 4.500% 01/11/2042 | 97 | 0.01 |
| USD | 75,000 | Dignity Health 5.267% 01/11/2064 | 79 | 0.00 |
| USD | 250,000 | Discover Bank 3.350% 06/02/2023 | 223 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 250,000 | Discover Bank 3.450% 27/07/2026 | 230 | 0.01 |
| USD | 250,000 | Discover Bank 4.200% 08/08/2023 | 230 | 0.01 |
| USD | 250,000 | Discover Bank 4.250% 13/03/2026 | 238 | 0.01 |
| USD | 400,000 | Discover Bank 4.682% 09/08/2028 | 363 | 0.02 |
| USD | 65,000 | Discover Financial Services 3.950% 06/11/2024 | 60 | 0.00 |
| USD | 200,000 | Discover Financial Services 4.100% 09/02/2027 | 189 | 0.01 |
| USD | 100,000 | Discover Financial Services 4.500% 30/01/2026 | 96 | 0.01 |
| USD | 105,000 | Discovery Communications LLC 2.950% 20/03/2023 | 93 | 0.01 |
| USD | 25,000 | Discovery Communications LLC 3.450% 15/03/2025 | 23 | 0.00 |
| USD | 200,000 | Discovery Communications LLC 3.625% 15/05/2030 | 182 | 0.01 |
| USD | 250,000 | Discovery Communications LLC 3.800% 13/03/2024 | 229 | 0.01 |
| USD | 350,000 | Discovery Communications LLC 3.950% 20/03/2028 | 325 | 0.02 |
| USD | 502,000 | Discovery Communications LLC 4.000% 15/09/2055 | 422 | 0.03 |
| USD | 100,000 | Discovery Communications LLC 4.650% 15/05/2050 | 94 | 0.01 |
| USD | 50,000 | Discovery Communications LLC 4.900% 11/03/2026 | 48 | 0.00 |
| USD | 120,000 | Discovery Communications LLC 5.000% 20/09/2037 | 119 | 0.01 |
| USD | 300,000 | Discovery Communications LLC 5.200% 20/09/2047 | 300 | 0.02 |
| USD | 25,000 | Discovery Communications LLC 6.350% 01/06/2040 | 28 | 0.00 |
| USD | 222,000 | Dollar General Corp 3.500% 03/04/2030 | 204 | 0.01 |
| USD | 100,000 | Dollar General Corp 3.875% 15/04/2027 | 95 | 0.01 |
| USD | 200,000 | Dollar General Corp 4.125% 03/04/2050 | 189 | 0.01 |
| USD | 86,000 | Dollar General Corp 4.150% 01/11/2025 | 82 | 0.00 |
| USD | 306,000 | Dollar Tree Inc 4.000% 15/05/2025 | 287 | 0.02 |
| USD | 300,000 | Dominion Energy Inc 2.850% 15/08/2026 | 271 | 0.02 |
| USD | 125,000 | Dominion Energy Inc 3.300% 15/03/2025 | 114 | 0.01 |
| USD | 200,000 | Dominion Energy Inc 3.375% 01/04/2030 | 181 | 0.01 |
| USD | 100,000 | Dominion Energy Inc 3.900% 01/10/2025 | 94 | 0.01 |
| USD | 50,000 | Dominion Energy Inc 4.050% 15/09/2042 | 46 | 0.00 |
| USD | 50,000 | Dominion Energy Inc 4.700% 01/12/2044 | 50 | 0.00 |
| USD | 25,000 | Dominion Energy Inc 4.900% 01/08/2041 | 25 | 0.00 |
| USD | 63,000 | Dominion Energy Inc 5.250% 01/08/2033 | 66 | 0.00 |
| USD | 50,000 | Dominion Energy Inc 5.750% 01/10/2054 | 46 | 0.00 |
| USD | 88,000 | Dominion Energy Inc 6.300% 15/03/2033 | 98 | 0.01 |
| USD | 200,000 | Dominion Energy Inc 7.000% 15/06/2038 | 243 | 0.01 |
| USD | 200,000 | Dominion Energy South Carolina Inc 4.600% 15/06/2043 | 204 | 0.01 |
| USD | 150,000 | Dominion Energy South Carolina Inc 5.100% 01/06/2065 | 171 | 0.01 |
| USD | 250,000 | Dominion Energy South Carolina Inc 5.300% 15/05/2033 | 266 | 0.02 |
| EUR | 200,000 | Dover Corp 1.250% 09/11/2026 | 211 | 0.01 |
| USD | 100,000 | Dover Corp 5.375% 01/03/2041 | 104 | 0.01 |
| EUR | 200,000 | Dow Chemical Co 0.500% 15/03/2027 | 201 | 0.01 |
| EUR | 100,000 | Dow Chemical Co 1.125% 15/03/2032 | 102 | 0.01 |
| EUR | 100,000 | Dow Chemical Co 1.875% 15/03/2040 | 107 | 0.01 |
| USD | 150,000 | Dow Chemical Co 2.100% 15/11/2030 | 123 | 0.01 |
| USD | 217,000 | Dow Chemical Co 3.500% 01/10/2024 | 199 | 0.01 |
| USD | 100,000 | Dow Chemical Co 3.600% 15/11/2050 | 86 | 0.00 |
| USD | 225,000 | Dow Chemical Co 4.250% 01/10/2034 | 214 | 0.01 |
| USD | 250,000 | Dow Chemical Co 4.375% 15/11/2042 | 242 | 0.01 |
| USD | 100,000 | Dow Chemical Co 4.625% 01/10/2044 | 98 | 0.01 |
| USD | 221,000 | Dow Chemical Co 4.800% 15/05/2049 | 226 | 0.01 |
| USD | 103,000 | Dow Chemical Co 5.250% 15/11/2041 | 110 | 0.01 |
| USD | 75,000 | Dow Chemical Co 5.550% 30/11/2048 | 84 | 0.00 |
| USD | 200,000 | Dow Chemical Co 7.375% 01/11/2029 | 232 | 0.01 |
| USD | 107,000 | Dow Chemical Co 9.400% 15/05/2039 | 154 | 0.01 |
| USD | 500,000 | DR Horton Inc 1.400% 15/10/2027 | 414 | 0.02 |
| USD | 75,000 | DR Horton Inc 2.600% 15/10/2025 | 67 | 0.00 |
| USD | 275,000 | DTE Electric Co 2.625% 01/03/2031 | 240 | 0.01 |
| USD | 150,000 | DTE Electric Co 3.375% 01/03/2025 | 138 | 0.01 |
| USD | 150,000 | DTE Electric Co 3.700% 15/03/2045 | 136 | 0.01 |
| USD | 150,000 | DTE Electric Co 3.700% 01/06/2046 | 136 | 0.01 |
| USD | 100,000 | DTE Electric Co 3.750% 15/08/2047 | 92 | 0.01 |
| USD | 100,000 | DTE Electric Co 4.050% 15/05/2048 | 97 | 0.01 |
| USD | 25,000 | DTE Electric Co 4.300% 01/07/2044 | 24 | 0.00 |
| USD | 150,000 | DTE Energy Co 0.550% 01/11/2022 | 128 | 0.01 |
| USD | 100,000 | DTE Energy Co 2.600% 15/06/2022 | 87 | 0.01 |
| USD | 200,000 | DTE Energy Co 2.850% 01/10/2026 | 180 | 0.01 |
| USD | 100,000 | DTE Energy Co 2.950% 01/03/2030 | 87 | 0.01 |
| USD | 50,000 | DTE Energy Co 3.400% 15/06/2029 | 45 | 0.00 |
| USD | 50,000 | DTE Energy Co 3.500% 01/06/2024 | 46 | 0.00 |
| USD | 200,000 | DTE Energy Co 3.700% 01/08/2023 | 181 | 0.01 |
| USD | 185,000 | DTE Energy Co 3.800% 15/03/2027 | 174 | 0.01 |
| USD | 98,000 | DTE Energy Co 3.850% 01/12/2023 | 90 | 0.01 |
| USD | 200,000 | Duke Energy Carolinas LLC 2.450% 01/02/2030 | 171 | 0.01 |
| USD | 20,000 | Duke Energy Carolinas LLC 2.950% 01/12/2026 | 18 | 0.00 |
| USD | 50,000 | Duke Energy Carolinas LLC 3.200% 15/08/2049 | 42 | 0.00 |
| USD | 100,000 | Duke Energy Carolinas LLC 3.700% 01/12/2047 | 91 | 0.01 |
| USD | 100,000 | Duke Energy Carolinas LLC 3.875% 15/03/2046 | 92 | 0.01 |
| USD | 150,000 | Duke Energy Carolinas LLC 3.950% 15/03/2048 | 141 | 0.01 |
| USD | 25,000 | Duke Energy Carolinas LLC 4.250% 15/12/2041 | 24 | 0.00 |
| USD | 50,000 | Duke Energy Carolinas LLC 5.300% 15/02/2040 | 55 | 0.00 |
| USD | 43,000 | Duke Energy Carolinas LLC 6.000% 15/01/2038 | 49 | 0.00 |
| USD | 150,000 | Duke Energy Carolinas LLC 6.050% 15/04/2038 | 174 | 0.01 |
| USD | 100,000 | Duke Energy Carolinas LLC 6.100% 01/06/2037 | 114 | 0.01 |
| USD | 365,000 | Duke Energy Corp 2.650% 01/09/2026 | 326 | 0.02 |
| USD | 102,000 | Duke Energy Corp 3.050% 15/08/2022 | 89 | 0.01 |
| USD | 50,000 | Duke Energy Corp 3.150% 15/08/2027 | 45 | 0.00 |
| USD | 300,000 | Duke Energy Corp 3.400% 15/06/2029 | 273 | 0.02 |
| USD | 260,000 | Duke Energy Corp 3.750% 15/04/2024 | 239 | 0.01 |
| USD | 293,000 | Duke Energy Corp 3.750% 01/09/2046 | 252 | 0.01 |
| USD | 100,000 | Duke Energy Corp 3.950% 15/10/2023 | 92 | 0.01 |

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Duke Energy Corp 3.950% 15/08/2047 | 89 | 0.01 |
| USD | 200,000 | Duke Energy Corp 4.200% 15/06/2049 | 184 | 0.01 |
| USD | 100,000 | Duke Energy Corp 4.800% 15/12/2045 | 98 | 0.01 |
| USD | 225,000 | Duke Energy Florida LLC 3.100% 15/08/2021 | 192 | 0.01 |
| USD | 100,000 | Duke Energy Florida LLC 3.200% 15/01/2027 | 92 | 0.01 |
| USD | 400,000 | Duke Energy Florida LLC 3.800% 15/07/2028 | 378 | 0.02 |
| USD | 100,000 | Duke Energy Florida LLC 4.200% 15/07/2048 | 98 | 0.01 |
| USD | 15,000 | Duke Energy Florida LLC 5.650% 01/04/2040 | 17 | 0.00 |
| USD | 100,000 | Duke Energy Florida LLC 6.400% 15/06/2038 | 122 | 0.01 |
| USD | 125,000 | Duke Energy Florida Project Finance LLC 2.538% 01/09/2031 | 109 | 0.01 |
| USD | 50,000 | Duke Energy Indiana LLC 2.750% 01/04/2050 | 38 | 0.00 |
| USD | 100,000 | Duke Energy Indiana LLC 3.250% 01/10/2049 | 84 | 0.00 |
| USD | 100,000 | Duke Energy Indiana LLC 3.750% 15/05/2046 | 89 | 0.01 |
| USD | 100,000 | Duke Energy Indiana LLC 4.900% 15/07/2043 | 103 | 0.01 |
| USD | 13,000 | Duke Energy Indiana LLC 6.350% 15/08/2038 | 15 | 0.00 |
| USD | 98,000 | Duke Energy Indiana LLC 6.450% 01/04/2039 | 118 | 0.01 |
| USD | 300,000 | Duke Energy Ohio Inc 2.125% 01/06/2030 | 248 | 0.01 |
| USD | 100,000 | Duke Energy Progress LLC 2.800% 15/05/2022 | 87 | 0.01 |
| USD | 250,000 | Duke Energy Progress LLC 3.250% 15/08/2025 | 230 | 0.01 |
| USD | 250,000 | Duke Energy Progress LLC 3.450% 15/03/2029 | 231 | 0.01 |
| USD | 100,000 | Duke Energy Progress LLC 3.600% 15/09/2047 | 89 | 0.01 |
| USD | 200,000 | Duke Energy Progress LLC 3.700% 15/10/2046 | 181 | 0.01 |
| USD | 150,000 | Duke Energy Progress LLC 4.100% 15/05/2042 | 144 | 0.01 |
| USD | 125,000 | Duke Energy Progress LLC 4.100% 15/03/2043 | 119 | 0.01 |
| USD | 150,000 | Duke Energy Progress LLC 4.150% 01/12/2044 | 145 | 0.01 |
| USD | 50,000 | Duke Energy Progress LLC 4.375% 30/03/2044 | 49 | 0.00 |
| USD | 500,000 | Duke Energy Progress LLC 6.300% 01/04/2038 | 590 | 0.04 |
| USD | 150,000 | Duke Realty LP 2.875% 15/11/2029 | 131 | 0.01 |
| USD | 150,000 | Duke Realty LP 3.050% 01/03/2050 | 118 | 0.01 |
| USD | 175,000 | Duke Realty LP 3.375% 15/12/2027 | 162 | 0.01 |
| USD | 65,000 | Duke University 2.682% 01/10/2044 | 54 | 0.00 |
| USD | 200,000 | Duke University 2.832% 01/10/2055 | 166 | 0.01 |
| USD | 125,000 | Duke University Health System Inc 3.920% 01/06/2047 | 121 | 0.01 |
| USD | 275,000 | DuPont de Nemours Inc 2.169% 01/05/2023 | 235 | 0.01 |
| USD | 475,000 | DuPont de Nemours Inc 4.205% 15/11/2023 | 439 | 0.03 |
| USD | 475,000 | DuPont de Nemours Inc 4.493% 15/11/2025 | 457 | 0.03 |
| USD | 300,000 | DuPont de Nemours Inc 4.725% 15/11/2028 | 296 | 0.02 |
| USD | 400,000 | DuPont de Nemours Inc 5.319% 15/11/2038 | 427 | 0.03 |
| USD | 300,000 | DuPont de Nemours Inc 5.419% 15/11/2048 | 333 | 0.02 |
| GBP | 120,000 | DXC Technology Co 2.750% 15/01/2025 | 146 | 0.01 |
| USD | 200,000 | DXC Technology Co 4.250% 15/04/2024 | 185 | 0.01 |
| USD | 200,000 | DXC Technology Co 4.750% 15/04/2027 | 190 | 0.01 |
| USD | 225,000 | E*TRADE Financial Corp 2.950% 24/08/2022 | 198 | 0.01 |
| USD | 325,000 | East Ohio Gas Co 2.000% 15/06/2030 | 266 | 0.02 |
| USD | 75,000 | East Ohio Gas Co 3.000% 15/06/2050 | 59 | 0.00 |
| USD | 100,000 | Eastern Energy Gas Holdings LLC 2.500% 15/11/2024 | 90 | 0.01 |
| USD | 100,000 | Eastern Energy Gas Holdings LLC 3.900% 15/11/2049 | 87 | 0.01 |
| USD | 13,000 | Eastern Energy Gas Holdings LLC 4.600% 15/12/2044 | 12 | 0.00 |
| USD | 68,000 | Eastern Energy Gas Holdings LLC 4.800% 01/11/2043 | 66 | 0.00 |
| EUR | 200,000 | Eastman Chemical Co 1.500% 26/05/2023 | 206 | 0.01 |
| EUR | 100,000 | Eastman Chemical Co 1.875% 23/11/2026 | 107 | 0.01 |
| USD | 100,000 | Eastman Chemical Co 3.600% 15/08/2022 | 88 | 0.01 |
| USD | 25,000 | Eastman Chemical Co 4.500% 01/12/2028 | 24 | 0.00 |
| USD | 175,000 | Eastman Chemical Co 4.650% 15/10/2044 | 173 | 0.01 |
| USD | 75,000 | Eastman Chemical Co 4.800% 01/09/2042 | 76 | 0.00 |
| USD | 449,000 | Eaton Corp 2.750% 02/11/2022 | 396 | 0.02 |
| USD | 100,000 | Eaton Corp 3.915% 15/09/2047 | 93 | 0.01 |
| USD | 219,000 | Eaton Corp 4.000% 02/11/2032 | 211 | 0.01 |
| USD | 50,000 | Eaton Corp 4.150% 02/11/2042 | 48 | 0.00 |
| USD | 100,000 | Eaton Vance Corp 3.500% 06/04/2027 | 92 | 0.01 |
| USD | 50,000 | Eaton Vance Corp 3.625% 15/06/2023 | 45 | 0.00 |
| USD | 400,000 | eBay Inc 2.700% 11/03/2030 | 344 | 0.02 |
| USD | 183,000 | eBay Inc 3.450% 01/08/2024 | 168 | 0.01 |
| USD | 190,000 | eBay Inc 3.600% 05/06/2027 | 176 | 0.01 |
| USD | 122,000 | eBay Inc 3.800% 09/03/2022 | 107 | 0.01 |
| USD | 168,000 | eBay Inc 4.000% 15/07/2042 | 151 | 0.01 |
| USD | 150,000 | Ecolab Inc 2.125% 15/08/2050 | 104 | 0.01 |
| EUR | 100,000 | Ecolab Inc 2.625% 08/07/2025 | 111 | 0.01 |
| USD | 200,000 | Ecolab Inc 2.700% 01/11/2026 | 181 | 0.01 |
| USD | 250,000 | Ecolab Inc 3.250% 14/01/2023 | 222 | 0.01 |
| USD | 100,000 | Ecolab Inc 3.950% 01/12/2047 | 96 | 0.01 |
| USD | 20,000 | Ecolab Inc 5.500% 08/12/2041 | 22 | 0.00 |
| USD | 50,000 | Edison International 3.125% 15/11/2022 | 44 | 0.00 |
| USD | 225,000 | Edison International 5.750% 15/06/2027 | 224 | 0.01 |
| USD | 50,000 | Edwards Lifesciences Corp 4.300% 15/06/2028 | 48 | 0.00 |
| USD | 200,000 | EI du Pont de Nemours and Co 2.300% 15/07/2030 | 170 | 0.01 |
| USD | 125,000 | El Paso Electric Co 5.000% 01/12/2044 | 119 | 0.01 |
| USD | 225,000 | Electronic Arts Inc 4.800% 01/03/2026 | 221 | 0.01 |
| CHF | 390,000 | Eli Lilly & Co 0.150% 24/05/2024 | 358 | 0.02 |
| EUR | 100,000 | Eli Lilly & Co 0.625% 01/11/2031^ | 102 | 0.01 |
| EUR | 100,000 | Eli Lilly & Co 1.625% 02/06/2026 | 108 | 0.01 |
| EUR | 175,000 | Eli Lilly & Co 1.700% 01/11/2049 | 191 | 0.01 |
| USD | 150,000 | Eli Lilly & Co 2.250% 15/05/2050 | 108 | 0.01 |
| USD | 50,000 | Eli Lilly & Co 2.350% 15/05/2022 | 44 | 0.00 |
| USD | 200,000 | Eli Lilly & Co 2.500% 15/09/2060 | 145 | 0.01 |
| USD | 208,000 | Eli Lilly & Co 3.100% 15/05/2027 | 193 | 0.01 |
| USD | 490,000 | Eli Lilly & Co 3.375% 15/03/2029 | 459 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 275,000 | Eli Lilly & Co 3.950% 15/05/2047 | 263 | 0.02 |
| USD | 150,000 | Eli Lilly & Co 3.950% 15/03/2049 | 145 | 0.01 |
| USD | 150,000 | Eli Lilly & Co 4.150% 15/03/2059 | 151 | 0.01 |
| USD | 50,000 | EMD Finance LLC 2.950% 19/03/2022 | 43 | 0.00 |
| USD | 500,000 | EMD Finance LLC 3.250% 19/03/2025 | 456 | 0.03 |
| USD | 200,000 | Emera US Finance LP 2.700% 15/06/2021 | 171 | 0.01 |
| USD | 55,000 | Emera US Finance LP 3.550% 15/06/2026 | 51 | 0.00 |
| USD | 150,000 | Emera US Finance LP 4.750% 15/06/2046 | 143 | 0.01 |
| EUR | 225,000 | Emerson Electric Co 1.250% 15/10/2025 | 238 | 0.01 |
| USD | 100,000 | Emerson Electric Co 1.800% 15/10/2027 | 85 | 0.00 |
| USD | 122,000 | Emerson Electric Co 1.950% 15/10/2030 | 102 | 0.01 |
| EUR | 175,000 | Emerson Electric Co 2.000% 15/10/2029 | 199 | 0.01 |
| USD | 200,000 | Emerson Electric Co 2.625% 01/12/2021 | 172 | 0.01 |
| USD | 75,000 | Emerson Electric Co 2.750% 15/10/2050 | 59 | 0.00 |
| USD | 50,000 | Emerson Electric Co 3.150% 01/06/2025 | 46 | 0.00 |
| USD | 100,000 | Emerson Electric Co 5.250% 15/11/2039 | 110 | 0.01 |
| USD | 140,000 | Emory University 2.969% 01/09/2050 | 118 | 0.01 |
| USD | 100,000 | Empower Finance 2020 LP 3.075% 17/09/2051 | 79 | 0.00 |
| USD | 150,000 | Enable Midstream Partners LP 3.900% 15/05/2024 | 136 | 0.01 |
| USD | 100,000 | Enable Midstream Partners LP 4.150% 15/09/2029 | 88 | 0.01 |
| USD | 100,000 | Enable Midstream Partners LP 4.400% 15/03/2027 | 92 | 0.01 |
| USD | 150,000 | Enable Midstream Partners LP 4.950% 15/05/2028 | 141 | 0.01 |
| USD | 100,000 | Enable Midstream Partners LP 5.000% 15/05/2044 | 84 | 0.00 |
| USD | 50,000 | Enbridge Energy Partners LP 4.200% 15/09/2021 | 43 | 0.00 |
| USD | 75,000 | Enbridge Energy Partners LP 5.500% 15/09/2040 | 76 | 0.00 |
| USD | 50,000 | Enbridge Energy Partners LP 7.375% 15/10/2045 | 61 | 0.00 |
| USD | 150,000 | Enbridge Energy Partners LP 7.500% 15/04/2038 | 176 | 0.01 |
| USD | 200,000 | Energy Transfer Operating LP 3.600% 01/02/2023 | 177 | 0.01 |
| USD | 250,000 | Energy Transfer Operating LP 3.750% 15/05/2030 | 220 | 0.01 |
| USD | 200,000 | Energy Transfer Operating LP 4.050% 15/03/2025 | 184 | 0.01 |
| USD | 25,000 | Energy Transfer Operating LP 4.200% 15/09/2023 | 23 | 0.00 |
| USD | 250,000 | Energy Transfer Operating LP 4.200% 15/04/2027 | 232 | 0.01 |
| USD | 75,000 | Energy Transfer Operating LP 4.250% 15/03/2023 | 67 | 0.00 |
| USD | 250,000 | Energy Transfer Operating LP 4.750% 15/01/2026 | 236 | 0.01 |
| USD | 150,000 | Energy Transfer Operating LP 4.900% 01/02/2024 | 139 | 0.01 |
| USD | 25,000 | Energy Transfer Operating LP 4.900% 15/03/2035 | 23 | 0.00 |
| USD | 100,000 | Energy Transfer Operating LP 4.950% 15/06/2028 | 95 | 0.01 |
| USD | 330,000 | Energy Transfer Operating LP 5.000% 15/05/2050 | 291 | 0.02 |
| USD | 200,000 | Energy Transfer Operating LP 5.150% 01/02/2043 | 174 | 0.01 |
| USD | 200,000 | Energy Transfer Operating LP 5.150% 15/03/2045 | 176 | 0.01 |
| USD | 300,000 | Energy Transfer Operating LP 5.200% 01/02/2022 | 262 | 0.02 |
| USD | 349,000 | Energy Transfer Operating LP 5.250% 15/04/2029 | 338 | 0.02 |
| USD | 250,000 | Energy Transfer Operating LP 5.300% 15/04/2047 | 223 | 0.01 |
| USD | 75,000 | Energy Transfer Operating LP 5.500% 01/06/2027 | 74 | 0.00 |
| USD | 125,000 | Energy Transfer Operating LP 5.800% 15/06/2038 | 121 | 0.01 |
| USD | 150,000 | Energy Transfer Operating LP 5.875% 15/01/2024 | 142 | 0.01 |
| USD | 50,000 | Energy Transfer Operating LP 5.950% 01/10/2043 | 47 | 0.00 |
| USD | 225,000 | Energy Transfer Operating LP 6.000% 15/06/2048 | 219 | 0.01 |
| USD | 130,000 | Energy Transfer Operating LP 6.125% 15/12/2045 | 127 | 0.01 |
| USD | 250,000 | Energy Transfer Operating LP 6.250% 15/04/2049 | 251 | 0.01 |
| USD | 150,000 | Energy Transfer Operating LP 6.500% 01/02/2042 | 152 | 0.01 |
| USD | 300,000 | Energy Transfer Operating LP 6.625% 15/10/2036 | 312 | 0.02 |
| USD | 50,000 | Energy Transfer Partners LP / Regency Energy Finance Corp 4.500% 01/11/2023 | 46 | 0.00 |
| USD | 92,000 | Eni USA Inc 7.300% 15/11/2027 | 102 | 0.01 |
| USD | 150,000 | Entergy Arkansas LLC 3.700% 01/06/2024 | 139 | 0.01 |
| USD | 50,000 | Entergy Arkansas LLC 4.200% 01/04/2049 | 48 | 0.00 |
| USD | 125,000 | Entergy Corp 3.750% 15/06/2050 | 107 | 0.01 |
| USD | 40,000 | Entergy Corp 4.000% 15/07/2022 | 35 | 0.00 |
| USD | 50,000 | Entergy Gulf States Louisiana LLC 5.590% 01/10/2024 | 49 | 0.00 |
| USD | 225,000 | Entergy Louisiana LLC 1.600% 15/12/2030 | 179 | 0.01 |
| USD | 25,000 | Entergy Louisiana LLC 2.400% 01/10/2026 | 22 | 0.00 |
| USD | 170,000 | Entergy Louisiana LLC 3.050% 01/06/2031 | 153 | 0.01 |
| USD | 300,000 | Entergy Louisiana LLC 3.120% 01/09/2027 | 276 | 0.02 |
| USD | 200,000 | Entergy Louisiana LLC 3.250% 01/04/2028 | 183 | 0.01 |
| USD | 275,000 | Entergy Louisiana LLC 4.000% 15/03/2033 | 267 | 0.02 |
| USD | 100,000 | Entergy Louisiana LLC 4.050% 01/09/2023 | 91 | 0.01 |
| USD | 150,000 | Entergy Louisiana LLC 4.200% 01/09/2048 | 145 | 0.01 |
| USD | 125,000 | Entergy Louisiana LLC 4.200% 01/04/2050 | 121 | 0.01 |
| USD | 75,000 | Entergy Mississippi LLC 3.850% 01/06/2049 | 68 | 0.00 |
| USD | 100,000 | Entergy Texas Inc 3.550% 30/09/2049 | 85 | 0.00 |
| USD | 200,000 | Entergy Texas Inc 4.000% 30/03/2029 | 189 | 0.01 |
| USD | 100,000 | Entergy Texas Inc 4.500% 30/03/2039 | 96 | 0.01 |
| USD | 300,000 | Enterprise Products Operating LLC 2.800% 31/01/2030^ | 263 | 0.02 |
| USD | 50,000 | Enterprise Products Operating LLC 3.125% 31/07/2029 | 45 | 0.00 |
| USD | 300,000 | Enterprise Products Operating LLC 3.200% 15/02/2052 | 233 | 0.01 |
| USD | 325,000 | Enterprise Products Operating LLC 3.350% 15/03/2023 | 290 | 0.02 |
| USD | 100,000 | Enterprise Products Operating LLC 3.700% 31/01/2051 | 84 | 0.00 |
| USD | 250,000 | Enterprise Products Operating LLC 3.750% 15/02/2025 | 233 | 0.01 |
| USD | 250,000 | Enterprise Products Operating LLC 3.900% 15/02/2024 | 230 | 0.01 |
| USD | 152,000 | Enterprise Products Operating LLC 3.950% 15/02/2027 | 144 | 0.01 |
| USD | 150,000 | Enterprise Products Operating LLC 3.950% 31/01/2060 | 128 | 0.01 |
| USD | 325,000 | Enterprise Products Operating LLC 4.150% 16/10/2028 | 312 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 375,000 | Enterprise Products Operating LLC 4.200% 31/01/2050 | 340 | 0.02 |
| USD | 300,000 | Enterprise Products Operating LLC 4.250% 15/02/2048 | 272 | 0.02 |
| USD | 125,000 | Enterprise Products Operating LLC 4.450% 15/02/2043 | 118 | 0.01 |
| USD | 200,000 | Enterprise Products Operating LLC 4.800% 01/02/2049 | 196 | 0.01 |
| USD | 135,000 | Enterprise Products Operating LLC 4.850% 15/03/2044 | 133 | 0.01 |
| USD | 150,000 | Enterprise Products Operating LLC 4.875% 16/08/2077 | 120 | 0.01 |
| USD | 275,000 | Enterprise Products Operating LLC 4.900% 15/05/2046 | 272 | 0.02 |
| USD | 175,000 | Enterprise Products Operating LLC 5.100% 15/02/2045 | 175 | 0.01 |
| USD | 150,000 | Enterprise Products Operating LLC 5.250% 16/08/2077 | 128 | 0.01 |
| USD | 150,000 | Enterprise Products Operating LLC 5.375% 15/02/2078 | 127 | 0.01 |
| USD | 200,000 | Enterprise Products Operating LLC 5.700% 15/02/2042 | 217 | 0.01 |
| USD | 25,000 | Enterprise Products Operating LLC 5.950% 01/02/2041 | 28 | 0.00 |
| USD | 50,000 | Enterprise Products Operating LLC 6.125% 15/10/2039 | 56 | 0.00 |
| USD | 100,000 | Enterprise Products Operating LLC 6.450% 01/09/2040 | 115 | 0.01 |
| USD | 50,000 | Enterprise Products Operating LLC 6.650% 15/10/2034 | 56 | 0.00 |
| USD | 100,000 | Enterprise Products Operating LLC 7.550% 15/04/2038 | 125 | 0.01 |
| USD | 250,000 | EOG Resources Inc 3.900% 01/04/2035 | 229 | 0.01 |
| USD | 300,000 | EOG Resources Inc 4.150% 15/01/2026 | 287 | 0.02 |
| USD | 150,000 | EOG Resources Inc 4.950% 15/04/2050 | 156 | 0.01 |
| USD | 200,000 | Equifax Inc 2.600% 01/12/2024 | 180 | 0.01 |
| USD | 50,000 | Equifax Inc 2.600% 15/12/2025 | 45 | 0.00 |
| USD | 50,000 | Equifax Inc 3.100% 15/05/2030 | 44 | 0.00 |
| USD | 150,000 | Equifax Inc 3.300% 15/12/2022 | 133 | 0.01 |
| EUR | 100,000 | Equinix Inc 0.250% 15/03/2027 | 100 | 0.01 |
| USD | 300,000 | Equinix Inc 1.000% 15/09/2025 | 250 | 0.01 |
| EUR | 125,000 | Equinix Inc 1.000% 15/03/2033 | 124 | 0.01 |
| USD | 400,000 | Equinix Inc 1.250% 15/07/2025 | 338 | 0.02 |
| USD | 325,000 | Equinix Inc 2.150% 15/07/2030 | 263 | 0.02 |
| USD | 100,000 | Equinix Inc 2.900% 18/11/2026 | 90 | 0.01 |
| USD | 100,000 | Equinix Inc 2.950% 15/09/2051 | 75 | 0.00 |
| USD | 100,000 | Equinix Inc 3.000% 15/07/2050 | 75 | 0.00 |
| USD | 250,000 | Equinix Inc 3.200% 18/11/2029 | 220 | 0.01 |
| USD | 200,000 | Equinix Inc 5.375% 15/05/2027 | 183 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Equitable Financial Life Global Funding 0.500% 17/11/2023 | 85 | 0.00 |
| USD | 175,000 | Equitable Financial Life Global Funding 1.400% 27/08/2027 | 144 | 0.01 |
| USD | 300,000 | Equitable Financial Life Global Funding 1.750% 15/11/2030 | 238 | 0.01 |
| USD | 195,000 | Equitable Holdings Inc 3.900% 20/04/2023 | 176 | 0.01 |
| USD | 240,000 | Equitable Holdings Inc 4.350% 20/04/2028 | 228 | 0.01 |
| USD | 150,000 | Equitable Holdings Inc 5.000% 20/04/2048 | 154 | 0.01 |
| USD | 200,000 | ERAC USA Finance LLC 2.600% 01/12/2021 | 172 | 0.01 |
| USD | 250,000 | ERAC USA Finance LLC 2.700% 01/11/2023 | 223 | 0.01 |
| USD | 200,000 | ERAC USA Finance LLC 3.300% 15/10/2022 | 177 | 0.01 |
| USD | 150,000 | ERAC USA Finance LLC 3.300% 01/12/2026 | 138 | 0.01 |
| USD | 25,000 | ERAC USA Finance LLC 3.800% 01/11/2025 | 23 | 0.00 |
| USD | 150,000 | ERAC USA Finance LLC 3.850% 15/11/2024 | 140 | 0.01 |
| USD | 50,000 | ERAC USA Finance LLC 4.200% 01/11/2046 | 47 | 0.00 |
| USD | 150,000 | ERAC USA Finance LLC 4.500% 15/02/2045 | 147 | 0.01 |
| USD | 200,000 | ERAC USA Finance LLC 6.700% 01/06/2034 | 232 | 0.01 |
| USD | 140,000 | ERAC USA Finance LLC 7.000% 15/10/2037 | 172 | 0.01 |
| USD | 250,000 | ERP Operating LP 2.850% 01/11/2026 | 226 | 0.01 |
| USD | 50,000 | ERP Operating LP 3.000% 15/04/2023 | 44 | 0.00 |
| USD | 301,000 | ERP Operating LP 3.000% 01/07/2029 | 267 | 0.02 |
| USD | 250,000 | ERP Operating LP 3.250% 01/08/2027 | 230 | 0.01 |
| USD | 100,000 | ERP Operating LP 4.000% 01/08/2047 | 93 | 0.01 |
| USD | 100,000 | ERP Operating LP 4.500% 01/06/2045 | 99 | 0.01 |
| USD | 50,000 | Essential Utilities Inc 2.704% 15/04/2030 | 43 | 0.00 |
| USD | 100,000 | Essential Utilities Inc 3.351% 15/04/2050 | 83 | 0.00 |
| USD | 250,000 | Essential Utilities Inc 3.566% 01/05/2029 | 229 | 0.01 |
| USD | 200,000 | Essential Utilities Inc 4.276% 01/05/2049 | 189 | 0.01 |
| USD | 150,000 | Essex Portfolio LP 1.650% 15/01/2031 | 116 | 0.01 |
| USD | 200,000 | Essex Portfolio LP 2.650% 15/03/2032 | 167 | 0.01 |
| USD | 25,000 | Essex Portfolio LP 3.000% 15/01/2030 | 22 | 0.00 |
| USD | 125,000 | Essex Portfolio LP 4.500% 15/03/2048 | 121 | 0.01 |
| USD | 100,000 | Estee Lauder Cos Inc 2.600% 15/04/2030 | 88 | 0.01 |
| USD | 200,000 | Estee Lauder Cos Inc 3.125% 01/12/2049 | 172 | 0.01 |
| USD | 300,000 | Estee Lauder Cos Inc 3.150% 15/03/2027 | 278 | 0.02 |
| EUR | 125,000 | Euronet Worldwide Inc 1.375% 22/05/2026 | 127 | 0.01 |
| USD | 300,000 | Everest Reinsurance Holdings Inc 3.500% 15/10/2050 | 249 | 0.01 |
| USD | 125,000 | Evergy Inc 2.450% 15/09/2024 | 111 | 0.01 |
| USD | 200,000 | Evergy Kansas Central Inc 2.550% 01/07/2026 | 178 | 0.01 |
| USD | 150,000 | Evergy Kansas Central Inc 3.100% 01/04/2027 | 137 | 0.01 |
| USD | 100,000 | Evergy Kansas Central Inc 4.125% 01/03/2042 | 95 | 0.01 |
| USD | 100,000 | Evergy Kansas Central Inc 4.250% 01/12/2045 | 96 | 0.01 |
| USD | 50,000 | Evergy Metro Inc 2.250% 01/06/2030 | 42 | 0.00 |
| USD | 35,000 | Evergy Metro Inc 3.150% 15/03/2023 | 31 | 0.00 |
| USD | 100,000 | Evergy Metro Inc 4.125% 01/04/2049 | 96 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 225,000 | Evergy Metro Inc 4.200% 15/06/2047 | 215 | 0.01 |
| USD | 144,000 | Eversource Energy 2.750% 15/03/2022 | 125 | 0.01 |
| USD | 225,000 | Eversource Energy 2.800% 01/05/2023 | 199 | 0.01 |
| USD | 125,000 | Eversource Energy 3.150% 15/01/2025 | 114 | 0.01 |
| USD | 125,000 | Eversource Energy 3.450% 15/01/2050 | 107 | 0.01 |
| USD | 500,000 | Eversource Energy 4.250% 01/04/2029 | 485 | 0.03 |
| USD | 77,000 | Exelon Corp 3.497% 01/06/2022 | 68 | 0.00 |
| USD | 200,000 | Exelon Corp 3.950% 15/06/2025 | 187 | 0.01 |
| USD | 71,000 | Exelon Corp 4.450% 15/04/2046 | 69 | 0.00 |
| USD | 250,000 | Exelon Corp 4.950% 15/06/2035 | 251 | 0.01 |
| USD | 140,000 | Exelon Corp 5.100% 15/06/2045 | 148 | 0.01 |
| USD | 100,000 | Exelon Corp 5.625% 15/06/2035 | 108 | 0.01 |
| USD | 200,000 | Exelon Generation Co LLC 3.250% 01/06/2025 | 182 | 0.01 |
| USD | 165,000 | Exelon Generation Co LLC 4.250% 15/06/2022 | 145 | 0.01 |
| USD | 100,000 | Exelon Generation Co LLC 5.600% 15/06/2042 | 93 | 0.01 |
| USD | 150,000 | Exelon Generation Co LLC 6.250% 01/10/2039 | 149 | 0.01 |
| EUR | 150,000 | Expedia Group Inc 2.500% 03/06/2022 | 153 | 0.01 |
| USD | 200,000 | Expedia Group Inc 2.950% 15/03/2031 | 168 | 0.01 |
| USD | 100,000 | Expedia Group Inc 3.250% 15/02/2030 | 86 | 0.00 |
| USD | 25,000 | Expedia Group Inc 3.600% 15/12/2023 | 23 | 0.00 |
| USD | 350,000 | Expedia Group Inc 3.800% 15/02/2028 | 315 | 0.02 |
| USD | 75,000 | Expedia Group Inc 4.625% 01/08/2027 | 71 | 0.00 |
| USD | 155,000 | Expedia Group Inc 5.000% 15/02/2026 | 149 | 0.01 |
| USD | 271,000 | Expedia Group Inc 6.250% 01/05/2025 | 267 | 0.02 |
| EUR | 100,000 | Exxon Mobil Corp 0.142% 26/06/2024 | 101 | 0.01 |
| EUR | 200,000 | Exxon Mobil Corp 0.524% 26/06/2028^ | 203 | 0.01 |
| EUR | 250,000 | Exxon Mobil Corp 1.408% 26/06/2039 | 248 | 0.01 |
| USD | 400,000 | Exxon Mobil Corp 1.571% 15/04/2023 | 349 | 0.02 |
| USD | 300,000 | Exxon Mobil Corp 1.902% 16/08/2022 | 261 | 0.02 |
| USD | 200,000 | Exxon Mobil Corp 2.275% 16/08/2026 | 177 | 0.01 |
| USD | 300,000 | Exxon Mobil Corp 2.610% 15/10/2030 | 260 | 0.02 |
| USD | 207,000 | Exxon Mobil Corp 2.709% 06/03/2025 | 186 | 0.01 |
| USD | 1,000,000 | Exxon Mobil Corp 2.992% 19/03/2025 | 912 | 0.05 |
| USD | 175,000 | Exxon Mobil Corp 2.995% 16/08/2039 | 145 | 0.01 |
| USD | 245,000 | Exxon Mobil Corp 3.043% 01/03/2026 | 225 | 0.01 |
| USD | 75,000 | Exxon Mobil Corp 3.095% 16/08/2049 | 60 | 0.00 |
| USD | 300,000 | Exxon Mobil Corp 3.294% 19/03/2027 | 280 | 0.02 |
| USD | 875,000 | Exxon Mobil Corp 3.452% 15/04/2051 | 750 | 0.05 |
| USD | 300,000 | Exxon Mobil Corp 3.482% 19/03/2030 | 277 | 0.02 |
| USD | 200,000 | Exxon Mobil Corp 3.567% 06/03/2045 | 175 | 0.01 |
| USD | 400,000 | Exxon Mobil Corp 4.114% 01/03/2046 | 375 | 0.02 |
| USD | 350,000 | Exxon Mobil Corp 4.227% 19/03/2040 | 335 | 0.02 |
| USD | 200,000 | Exxon Mobil Corp 4.327% 19/03/2050 | 195 | 0.01 |
| USD | 150,000 | Fairfax US Inc 4.875% 13/08/2024 | 141 | 0.01 |
| USD | 150,000 | Farmers Exchange Capital 7.050% 15/07/2028 | 153 | 0.01 |
| USD | 150,000 | Farmers Exchange Capital III 5.454% 15/10/2054 | 155 | 0.01 |
| USD | 105,000 | Farmers Insurance Exchange 4.747% 01/11/2057 | 93 | 0.01 |
| USD | 250,000 | Federal Realty Investment Trust 3.250% 15/07/2027 | 226 | 0.01 |
| USD | 100,000 | Federal Realty Investment Trust 4.500% 01/12/2044 | 94 | 0.01 |
| EUR | 100,000 | FedEx Corp 0.450% 05/08/2025 | 102 | 0.01 |
| EUR | 100,000 | FedEx Corp 0.700% 13/05/2022 | 101 | 0.01 |
| EUR | 125,000 | FedEx Corp 1.300% 05/08/2031 | 132 | 0.01 |
| EUR | 180,000 | FedEx Corp 1.625% 11/01/2027 | 194 | 0.01 |
| USD | 200,000 | FedEx Corp 3.100% 05/08/2029 | 179 | 0.01 |
| USD | 50,000 | FedEx Corp 3.200% 01/02/2025 | 46 | 0.00 |
| USD | 200,000 | FedEx Corp 3.250% 01/04/2026 | 184 | 0.01 |
| USD | 60,000 | FedEx Corp 3.300% 15/03/2027 | 55 | 0.00 |
| USD | 50,000 | FedEx Corp 3.400% 15/02/2028 | 46 | 0.00 |
| USD | 275,000 | FedEx Corp 3.800% 15/05/2025 | 258 | 0.02 |
| USD | 250,000 | FedEx Corp 3.875% 01/08/2042 | 225 | 0.01 |
| USD | 235,000 | FedEx Corp 3.900% 01/02/2035 | 220 | 0.01 |
| USD | 85,000 | FedEx Corp 4.000% 15/01/2024 | 79 | 0.00 |
| USD | 200,000 | FedEx Corp 4.050% 15/02/2048 | 185 | 0.01 |
| USD | 50,000 | FedEx Corp 4.100% 15/04/2043 | 46 | 0.00 |
| USD | 20,000 | FedEx Corp 4.100% 01/02/2045 | 18 | 0.00 |
| USD | 150,000 | FedEx Corp 4.200% 17/10/2028 | 145 | 0.01 |
| USD | 200,000 | FedEx Corp 4.400% 15/01/2047 | 192 | 0.01 |
| USD | 100,000 | FedEx Corp 4.550% 01/04/2046^ | 97 | 0.01 |
| USD | 245,000 | FedEx Corp 4.750% 15/11/2045^ | 246 | 0.01 |
| USD | 25,000 | FedEx Corp 4.950% 17/10/2048 | 26 | 0.00 |
| USD | 300,000 | FedEx Corp 5.250% 15/05/2050^ | 327 | 0.02 |
| USD | 200,000 | Fidelity & Guaranty Life Holdings Inc 5.500% 01/05/2025 | 194 | 0.01 |
| USD | 500,000 | Fidelity National Financial Inc 2.450% 15/03/2031 | 411 | 0.02 |
| USD | 50,000 | Fidelity National Financial Inc 5.500% 01/09/2022 | 45 | 0.00 |
| USD | 200,000 | Fidelity National Information Services Inc 0.600% 01/03/2024 | 169 | 0.01 |
| EUR | 125,000 | Fidelity National Information Services Inc 0.625% 03/12/2025 | 128 | 0.01 |
| EUR | 300,000 | Fidelity National Information Services Inc 0.750% 21/05/2023 | 305 | 0.02 |
| EUR | 150,000 | Fidelity National Information Services Inc 1.100% 15/07/2024 | 155 | 0.01 |
| EUR | 150,000 | Fidelity National Information Services Inc 1.500% 21/05/2027 | 160 | 0.01 |
| GBP | 100,000 | Fidelity National Information Services Inc 1.700% 30/06/2022 | 119 | 0.01 |
| EUR | 125,000 | Fidelity National Information Services Inc 2.000% 21/05/2030 | 138 | 0.01 |
| USD | 400,000 | Fidelity National Information Services Inc 2.250% 01/03/2031 | 334 | 0.02 |
| EUR | 100,000 | Fidelity National Information Services Inc 2.950% 21/05/2039 | 121 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 195,000 | Fidelity National Information Services Inc 3.000% 15/08/2026 | 182 | 0.01 |
| GBP | 100,000 | Fidelity National Information Services Inc 3.360% 21/05/2031 | 130 | 0.01 |
| USD | 50,000 | Fidelity National Information Services Inc 3.500% 15/04/2023 | 45 | 0.00 |
| USD | 100,000 | Fidelity National Information Services Inc 3.750% 21/05/2029 | 94 | 0.01 |
| USD | 25,000 | Fidelity National Information Services Inc 4.500% 15/08/2046 | 24 | 0.00 |
| USD | 50,000 | Fidelity National Information Services Inc 4.750% 15/05/2048 | 50 | 0.00 |
| USD | 125,000 | Fifth Third Bancorp 1.625% 05/05/2023 | 109 | 0.01 |
| USD | 300,000 | Fifth Third Bancorp 2.375% 28/01/2025 | 266 | 0.02 |
| USD | 150,000 | Fifth Third Bancorp 2.550% 05/05/2027 | 133 | 0.01 |
| USD | 130,000 | Fifth Third Bancorp 3.500% 15/03/2022 | 114 | 0.01 |
| USD | 300,000 | Fifth Third Bancorp 3.650% 25/01/2024 | 275 | 0.02 |
| USD | 100,000 | Fifth Third Bancorp 8.250% 01/03/2038 | 138 | 0.01 |
| USD | 200,000 | Fifth Third Bank NA 2.250% 14/06/2021 | 171 | 0.01 |
| USD | 250,000 | Fifth Third Bank NA 2.875% 01/10/2021 | 215 | 0.01 |
| USD | 300,000 | Fifth Third Bank NA 3.850% 15/03/2026 | 281 | 0.02 |
| USD | 75,000 | First Citizens BancShares Inc 3.375% 15/03/2030 | 64 | 0.00 |
| USD | 500,000 | First Horizon Corp 3.550% 26/05/2023 | 449 | 0.03 |
| USD | 250,000 | First Republic Bank 4.375% 01/08/2046 | 245 | 0.01 |
| EUR | 125,000 | Fiserv Inc 1.125% 01/07/2027 | 131 | 0.01 |
| USD | 500,000 | Fiserv Inc 2.250% 01/06/2027 | 435 | 0.03 |
| USD | 400,000 | Fiserv Inc 2.750% 01/07/2024 | 360 | 0.02 |
| GBP | 100,000 | Fiserv Inc 3.000% 01/07/2031 | 126 | 0.01 |
| USD | 200,000 | Fiserv Inc 3.200% 01/07/2026 | 184 | 0.01 |
| USD | 50,000 | Fiserv Inc 3.500% 01/10/2022 | 44 | 0.00 |
| USD | 300,000 | Fiserv Inc 3.500% 01/07/2029 | 275 | 0.02 |
| USD | 250,000 | Fiserv Inc 3.800% 01/10/2023 | 229 | 0.01 |
| USD | 250,000 | Fiserv Inc 4.200% 01/10/2028 | 240 | 0.01 |
| USD | 325,000 | Fiserv Inc 4.400% 01/07/2049 | 319 | 0.02 |
| USD | 200,000 | Five Corners Funding Trust 4.419% 15/11/2023 | 187 | 0.01 |
| USD | 350,000 | Five Corners Funding Trust II 2.850% 15/05/2030 | 307 | 0.02 |
| USD | 200,000 | FLIR Systems Inc 2.500% 01/08/2030 | 167 | 0.01 |
| USD | 50,000 | Florida Gas Transmission Co LLC 3.875% 15/07/2022 | 44 | 0.00 |
| USD | 100,000 | Florida Power & Light Co 3.150% 01/10/2049 | 86 | 0.00 |
| USD | 250,000 | Florida Power & Light Co 3.250% 01/06/2024 | 228 | 0.01 |
| USD | 100,000 | Florida Power & Light Co 3.700% 01/12/2047 | 93 | 0.01 |
| USD | 125,000 | Florida Power & Light Co 3.800% 15/12/2042 | 117 | 0.01 |
| USD | 175,000 | Florida Power & Light Co 3.950% 01/03/2048 | 169 | 0.01 |
| USD | 350,000 | Florida Power & Light Co 3.990% 01/03/2049 | 343 | 0.02 |
| USD | 201,000 | Florida Power & Light Co 4.050% 01/06/2042 | 195 | 0.01 |
| USD | 120,000 | Florida Power & Light Co 4.050% 01/10/2044 | 117 | 0.01 |
| USD | 100,000 | Florida Power & Light Co 4.125% 01/02/2042 | 98 | 0.01 |
| USD | 50,000 | Florida Power & Light Co 5.625% 01/04/2034 | 56 | 0.00 |
| USD | 50,000 | Florida Power & Light Co 5.650% 01/02/2037 | 56 | 0.00 |
| USD | 100,000 | Florida Power & Light Co 5.950% 01/02/2038 | 117 | 0.01 |
| USD | 200,000 | Flowers Foods Inc 3.500% 01/10/2026 | 185 | 0.01 |
| USD | 25,000 | Flowserve Corp 3.500% 01/10/2030 | 22 | 0.00 |
| USD | 200,000 | FMC Corp 3.200% 01/10/2026 | 183 | 0.01 |
| USD | 25,000 | FMC Corp 4.500% 01/10/2049 | 24 | 0.00 |
| USD | 250,000 | FMR LLC 6.450% 15/11/2039 | 294 | 0.02 |
| USD | 475,000 | FNB Corp 2.200% 24/02/2023 | 412 | 0.02 |
| USD | 150,000 | Ford Foundation 2.815% 01/06/2070 | 116 | 0.01 |
| USD | 100,000 | Fortinet Inc 1.000% 15/03/2026 | 83 | 0.00 |
| USD | 100,000 | Fortive Corp 3.150% 15/06/2026 | 92 | 0.01 |
| USD | 50,000 | Fortive Corp 4.300% 15/06/2046 | 48 | 0.00 |
| USD | 150,000 | Fortune Brands Home & Security Inc 4.000% 15/06/2025 | 141 | 0.01 |
| USD | 100,000 | Fox Corp 3.050% 07/04/2025 | 91 | 0.01 |
| USD | 200,000 | Fox Corp 3.500% 08/04/2030 | 181 | 0.01 |
| USD | 400,000 | Fox Corp 4.030% 25/01/2024 | 370 | 0.02 |
| USD | 300,000 | Fox Corp 4.709% 25/01/2029 | 294 | 0.02 |
| USD | 100,000 | Fox Corp 5.476% 25/01/2039 | 106 | 0.01 |
| USD | 300,000 | Fox Corp 5.576% 25/01/2049 | 326 | 0.02 |
| USD | 200,000 | Franciscan Missionaries of Our Lady Health System Inc 3.914% 01/07/2049 | 184 | 0.01 |
| USD | 300,000 | Franklin Resources Inc 1.600% 30/10/2030 | 236 | 0.01 |
| USD | 300,000 | Fresenius Medical Care US Finance III Inc 2.375% 16/02/2031 | 244 | 0.01 |
| USD | 250,000 | Fresenius US Finance II Inc 4.500% 15/01/2023 | 224 | 0.01 |
| USD | 100,000 | FS KKR Capital Corp 4.125% 01/02/2025 | 88 | 0.01 |
| USD | 25,000 | FS KKR Capital Corp 4.625% 15/07/2024 | 23 | 0.00 |
| USD | 200,000 | GATX Corp 3.250% 30/03/2025 | 181 | 0.01 |
| USD | 150,000 | GATX Corp 4.550% 07/11/2028 | 146 | 0.01 |
| USD | 73,000 | GATX Corp 4.700% 01/04/2029 | 71 | 0.00 |
| USD | 150,000 | GATX Corp 4.850% 01/06/2021 | 129 | 0.01 |
| USD | 133,000 | GATX Corp 5.200% 15/03/2044 | 139 | 0.01 |
| USD | 200,000 | GE Capital Funding LLC 3.450% 15/05/2025 | 184 | 0.01 |
| USD | 200,000 | GE Capital Funding LLC 4.050% 15/05/2027 | 190 | 0.01 |
| USD | 400,000 | GE Capital Funding LLC 4.400% 15/05/2030 | 386 | 0.02 |
| USD | 305,000 | GE Capital Funding LLC 4.550% 15/05/2032 | 298 | 0.02 |
| USD | 328,000 | General Dynamics Corp 1.875% 15/08/2023 | 289 | 0.02 |
| USD | 50,000 | General Dynamics Corp 2.125% 15/08/2026 | 44 | 0.00 |
| USD | 50,000 | General Dynamics Corp 2.250% 15/11/2022 | 44 | 0.00 |
| USD | 26,000 | General Dynamics Corp 2.625% 15/11/2027 | 23 | 0.00 |
| USD | 200,000 | General Dynamics Corp 3.250% 01/04/2025 | 184 | 0.01 |
| USD | 200,000 | General Dynamics Corp 3.500% 15/05/2025 | 186 | 0.01 |
| USD | 300,000 | General Dynamics Corp 3.625% 01/04/2030 | 283 | 0.02 |
| USD | 300,000 | General Dynamics Corp 3.750% 15/05/2028 | 285 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | General Dynamics Corp 4.250% 01/04/2040 | 100 | 0.01 |
| USD | 50,000 | General Dynamics Corp 4.250% 01/04/2050 | 51 | 0.00 |
| EUR | 500,000 | General Electric Co 0.875% 17/05/2025 | 515 | 0.03 |
| EUR | 100,000 | General Electric Co 1.250% 26/05/2023 | 103 | 0.01 |
| EUR | 125,000 | General Electric Co 1.500% 17/05/2029 | 133 | 0.01 |
| EUR | 100,000 | General Electric Co 1.875% 28/05/2027 | 109 | 0.01 |
| EUR | 300,000 | General Electric Co 2.125% 17/05/2037 | 323 | 0.02 |
| USD | 195,000 | General Electric Co 2.700% 09/10/2022 | 172 | 0.01 |
| USD | 150,000 | General Electric Co 3.150% 07/09/2022 | 132 | 0.01 |
| USD | 186,000 | General Electric Co 3.450% 15/05/2024 | 170 | 0.01 |
| USD | 200,000 | General Electric Co 3.450% 01/05/2027 | 185 | 0.01 |
| USD | 300,000 | General Electric Co 3.625% 01/05/2030 | 275 | 0.02 |
| EUR | 50,000 | General Electric Co 4.125% 19/09/2035 | 67 | 0.00 |
| USD | 112,000 | General Electric Co 4.125% 09/10/2042 | 103 | 0.01 |
| USD | 250,000 | General Electric Co 4.250% 01/05/2040 | 234 | 0.01 |
| USD | 650,000 | General Electric Co 4.350% 01/05/2050 | 614 | 0.04 |
| USD | 128,000 | General Electric Co 4.500% 11/03/2044 | 122 | 0.01 |
| GBP | 100,000 | General Electric Co 4.875% 18/09/2037 | 135 | 0.01 |
| GBP | 100,000 | General Electric Co 5.250% 07/12/2028 | 146 | 0.01 |
| USD | 481,000 | General Electric Co 5.875% 14/01/2038 | 530 | 0.03 |
| USD | 200,000 | General Electric Co 6.150% 07/08/2037 | 224 | 0.01 |
| USD | 350,000 | General Electric Co 6.750% 15/03/2032 | 399 | 0.02 |
| USD | 272,000 | General Electric Co 6.875% 10/01/2039 | 325 | 0.02 |
| EUR | 200,000 | General Mills Inc 0.450% 15/01/2026 | 203 | 0.01 |
| EUR | 100,000 | General Mills Inc 1.000% 27/04/2023 | 102 | 0.01 |
| USD | 50,000 | General Mills Inc 3.000% 01/02/2051 | 40 | 0.00 |
| USD | 130,000 | General Mills Inc 3.150% 15/12/2021 | 112 | 0.01 |
| USD | 100,000 | General Mills Inc 3.650% 15/02/2024 | 92 | 0.01 |
| USD | 200,000 | General Mills Inc 4.000% 17/04/2025 | 188 | 0.01 |
| USD | 150,000 | General Mills Inc 4.150% 15/02/2043 | 147 | 0.01 |
| USD | 300,000 | General Mills Inc 4.200% 17/04/2028 | 289 | 0.02 |
| USD | 100,000 | General Mills Inc 4.550% 17/04/2038 | 101 | 0.01 |
| USD | 25,000 | General Motors Co 4.000% 01/04/2025 | 23 | 0.00 |
| USD | 100,000 | General Motors Co 4.200% 01/10/2027 | 94 | 0.01 |
| USD | 150,000 | General Motors Co 4.875% 02/10/2023 | 140 | 0.01 |
| USD | 150,000 | General Motors Co 5.000% 01/10/2028 | 146 | 0.01 |
| USD | 150,000 | General Motors Co 5.150% 01/04/2038 | 147 | 0.01 |
| USD | 262,000 | General Motors Co 5.200% 01/04/2045 | 257 | 0.02 |
| USD | 200,000 | General Motors Co 5.400% 01/04/2048 | 202 | 0.01 |
| USD | 100,000 | General Motors Co 5.950% 01/04/2049 | 108 | 0.01 |
| USD | 115,000 | General Motors Co 6.250% 02/10/2043 | 125 | 0.01 |
| USD | 300,000 | General Motors Co 6.600% 01/04/2036 | 331 | 0.02 |
| USD | 150,000 | General Motors Co 6.750% 01/04/2046 | 172 | 0.01 |
| EUR | 250,000 | General Motors Financial Co Inc 0.200% 02/09/2022 | 251 | 0.01 |
| EUR | 250,000 | General Motors Financial Co Inc 0.600% 20/05/2027 | 248 | 0.01 |
| EUR | 200,000 | General Motors Financial Co Inc 0.850% 26/02/2026 | 203 | 0.01 |
| EUR | 100,000 | General Motors Financial Co Inc 1.694% 26/03/2025 | 105 | 0.01 |
| USD | 200,000 | General Motors Financial Co Inc 1.700% 18/08/2023 | 173 | 0.01 |
| EUR | 200,000 | General Motors Financial Co Inc 2.200% 01/04/2024 | 211 | 0.01 |
| GBP | 100,000 | General Motors Financial Co Inc 2.250% 06/09/2024 | 121 | 0.01 |
| USD | 25,000 | General Motors Financial Co Inc 2.350% 08/01/2031 | 20 | 0.00 |
| USD | 1,000,000 | General Motors Financial Co Inc 2.750% 20/06/2025 | 888 | 0.05 |
| USD | 200,000 | General Motors Financial Co Inc 3.150% 30/06/2022 | 175 | 0.01 |
| USD | 150,000 | General Motors Financial Co Inc 3.200% 06/07/2021 | 128 | 0.01 |
| USD | 669,000 | General Motors Financial Co Inc 3.450% 14/01/2022 | 581 | 0.03 |
| USD | 100,000 | General Motors Financial Co Inc 3.550% 08/07/2022 | 88 | 0.01 |
| USD | 400,000 | General Motors Financial Co Inc 3.600% 21/06/2030 | 359 | 0.02 |
| USD | 200,000 | General Motors Financial Co Inc 3.700% 09/05/2023 | 179 | 0.01 |
| USD | 100,000 | General Motors Financial Co Inc 3.850% 05/01/2028 | 92 | 0.01 |
| USD | 275,000 | General Motors Financial Co Inc 3.950% 13/04/2024 | 252 | 0.01 |
| USD | 400,000 | General Motors Financial Co Inc 4.000% 15/01/2025 | 370 | 0.02 |
| USD | 186,000 | General Motors Financial Co Inc 4.000% 06/10/2026 | 173 | 0.01 |
| USD | 200,000 | General Motors Financial Co Inc 4.150% 19/06/2023 | 182 | 0.01 |
| USD | 41,000 | General Motors Financial Co Inc 4.300% 13/07/2025 | 38 | 0.00 |
| USD | 300,000 | General Motors Financial Co Inc 4.350% 09/04/2025 | 281 | 0.02 |
| USD | 125,000 | General Motors Financial Co Inc 4.350% 17/01/2027 | 118 | 0.01 |
| USD | 300,000 | General Motors Financial Co Inc 5.100% 17/01/2024 | 282 | 0.02 |
| USD | 300,000 | General Motors Financial Co Inc 5.200% 20/03/2023 | 277 | 0.02 |
| USD | 228,000 | General Motors Financial Co Inc 5.250% 01/03/2026 | 222 | 0.01 |
| USD | 100,000 | George Washington University 4.126% 15/09/2048 | 99 | 0.01 |
| USD | 75,000 | George Washington University 4.300% 15/09/2044 | 75 | 0.00 |
| USD | 63,000 | George Washington University 4.868% 15/09/2045 | 69 | 0.00 |
| USD | 25,000 | Georgetown University 2.943% 01/04/2050 | 20 | 0.00 |
| USD | 200,000 | Georgetown University 4.315% 01/04/2049 | 200 | 0.01 |
| USD | 25,000 | Georgetown University 5.215% 31/12/2099 | 27 | 0.00 |
| USD | 200,000 | Georgia Power Co 2.200% 15/09/2024 | 178 | 0.01 |
| USD | 50,000 | Georgia Power Co 2.850% 15/05/2022 | 44 | 0.00 |
| USD | 50,000 | Georgia Power Co 3.250% 01/04/2026 | 46 | 0.00 |
| USD | 250,000 | Georgia Power Co 3.250% 30/03/2027 | 228 | 0.01 |
| USD | 100,000 | Georgia Power Co 3.700% 30/01/2050 | 88 | 0.01 |
| USD | 229,000 | Georgia Power Co 4.300% 15/03/2042 | 218 | 0.01 |
| USD | 68,000 | Georgia Power Co 4.300% 15/03/2043 | 65 | 0.00 |
| USD | 225,000 | Georgia Power Co 4.750% 01/09/2040 | 225 | 0.01 |
| USD | 50,000 | Georgia-Pacific LLC 0.625% 15/05/2024 | 42 | 0.00 |
| USD | 200,000 | Georgia-Pacific LLC 0.950% 15/05/2026 | 165 | 0.01 |
| USD | 275,000 | Georgia-Pacific LLC 2.100% 30/04/2027 | 238 | 0.01 |
| USD | 275,000 | Georgia-Pacific LLC 2.300% 30/04/2030 | 233 | 0.01 |
| USD | 500,000 | Georgia-Pacific LLC 3.600% 01/03/2025 | 461 | 0.03 |
| USD | 50,000 | Georgia-Pacific LLC 7.750% 15/11/2029 | 60 | 0.00 |
| USD | 20,000 | Georgia-Pacific LLC 8.875% 15/05/2031 | 26 | 0.00 |
| USD | 75,000 | Gilead Sciences Inc 1.200% 01/10/2027 | 61 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 400,000 | Gilead Sciences Inc 1.650% 01/10/2030 | 319 | 0.02 |
| USD | 90,000 | Gilead Sciences Inc 1.950% 01/03/2022 | 78 | 0.00 |
| USD | 92,000 | Gilead Sciences Inc 2.500% 01/09/2023 | 82 | 0.00 |
| USD | 100,000 | Gilead Sciences Inc 2.600% 01/10/2040 | 78 | 0.00 |
| USD | 300,000 | Gilead Sciences Inc 2.800% 01/10/2050 | 227 | 0.01 |
| USD | 285,000 | Gilead Sciences Inc 2.950% 01/03/2027 | 258 | 0.02 |
| USD | 375,000 | Gilead Sciences Inc 3.250% 01/09/2022 | 330 | 0.02 |
| USD | 168,000 | Gilead Sciences Inc 3.500% 01/02/2025 | 155 | 0.01 |
| USD | 850,000 | Gilead Sciences Inc 3.650% 01/03/2026 | 795 | 0.05 |
| USD | 85,000 | Gilead Sciences Inc 4.000% 01/09/2036 | 80 | 0.00 |
| USD | 350,000 | Gilead Sciences Inc 4.150% 01/03/2047 | 331 | 0.02 |
| USD | 250,000 | Gilead Sciences Inc 4.500% 01/02/2045 | 248 | 0.01 |
| USD | 25,000 | Gilead Sciences Inc 4.600% 01/09/2035 | 25 | 0.00 |
| USD | 455,000 | Gilead Sciences Inc 4.750% 01/03/2046 | 467 | 0.03 |
| USD | 258,000 | Gilead Sciences Inc 4.800% 01/04/2044 | 264 | 0.02 |
| USD | 150,000 | Gilead Sciences Inc 5.650% 01/12/2041 | 170 | 0.01 |
| USD | 300,000 | GlaxoSmithKline Capital Inc 3.375% 15/05/2023 | 271 | 0.02 |
| USD | 300,000 | GlaxoSmithKline Capital Inc 3.625% 15/05/2025 | 280 | 0.02 |
| USD | 300,000 | GlaxoSmithKline Capital Inc 3.875% 15/05/2028 | 288 | 0.02 |
| USD | 325,000 | GlaxoSmithKline Capital Inc 6.375% 15/05/2038 | 407 | 0.02 |
| USD | 349,000 | Glencore Funding LLC 4.000% 27/03/2027 | 327 | 0.02 |
| USD | 300,000 | Glencore Funding LLC 4.125% 30/05/2023 | 273 | 0.02 |
| USD | 75,000 | Glencore Funding LLC 4.125% 12/03/2024 | 69 | 0.00 |
| USD | 150,000 | Glencore Funding LLC 4.625% 29/04/2024 | 141 | 0.01 |
| USD | 150,000 | Global Payments Inc 2.650% 15/02/2025 | 134 | 0.01 |
| USD | 375,000 | Global Payments Inc 2.900% 15/05/2030 | 326 | 0.02 |
| USD | 200,000 | Global Payments Inc 3.200% 15/08/2029 | 179 | 0.01 |
| USD | 75,000 | Global Payments Inc 4.150% 15/08/2049 | 70 | 0.00 |
| USD | 200,000 | Global Payments Inc 4.800% 01/04/2026 | 194 | 0.01 |
| USD | 100,000 | Globe Life Inc 2.150% 15/08/2030 | 82 | 0.00 |
| USD | 250,000 | Globe Life Inc 4.550% 15/09/2028 | 245 | 0.01 |
| USD | 150,000 | GLP Capital LP / GLP Financing II Inc 3.350% 01/09/2024 | 135 | 0.01 |
| USD | 125,000 | GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2030 | 111 | 0.01 |
| USD | 100,000 | GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2031 | 88 | 0.01 |
| USD | 100,000 | GLP Capital LP / GLP Financing II Inc 5.250% 01/06/2025 | 95 | 0.01 |
| USD | 122,000 | GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029 | 117 | 0.01 |
| USD | 25,000 | GLP Capital LP / GLP Financing II Inc 5.375% 01/11/2023 | 23 | 0.00 |
| USD | 250,000 | Goldman Sachs BDC Inc 3.750% 10/02/2025 | 225 | 0.01 |
| USD | 297,000 | Goldman Sachs Capital I 6.345% 15/02/2034 | 338 | 0.02 |
| EUR | 500,000 | Goldman Sachs Group Inc 0.125% 19/08/2024 | 501 | 0.03 |
| EUR | 375,000 | Goldman Sachs Group Inc 0.250% 26/01/2028 | 368 | 0.02 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 700,000 | Goldman Sachs Group Inc 0.627% 17/11/2023 | 595 | 0.04 |
| USD | 200,000 | Goldman Sachs Group Inc 0.855% 12/02/2026 | 167 | 0.01 |
| EUR | 150,000 | Goldman Sachs Group Inc 0.875% 21/01/2030 | 153 | 0.01 |
| CHF | 100,000 | Goldman Sachs Group Inc 1.000% 24/11/2025 | 95 | 0.01 |
| EUR | 275,000 | Goldman Sachs Group Inc 1.250% 01/05/2025 | 285 | 0.02 |
| EUR | 200,000 | Goldman Sachs Group Inc 1.375% 26/07/2022 | 204 | 0.01 |
| EUR | 250,000 | Goldman Sachs Group Inc 1.625% 27/07/2026 | 267 | 0.02 |
| USD | 300,000 | Goldman Sachs Group Inc 1.992% 27/01/2032 | 242 | 0.01 |
| EUR | 250,000 | Goldman Sachs Group Inc 2.000% 27/07/2023 | 262 | 0.02 |
| EUR | 25,000 | Goldman Sachs Group Inc 2.000% 22/03/2028 | 28 | 0.00 |
| EUR | 175,000 | Goldman Sachs Group Inc 2.000% 01/11/2028 | 194 | 0.01 |
| EUR | 100,000 | Goldman Sachs Group Inc 2.125% 30/09/2024 | 107 | 0.01 |
| CAD | 200,000 | Goldman Sachs Group Inc 2.433% 26/04/2023 | 138 | 0.01 |
| USD | 300,000 | Goldman Sachs Group Inc 2.600% 07/02/2030 | 258 | 0.02 |
| EUR | 153,000 | Goldman Sachs Group Inc 2.875% 03/06/2026 | 174 | 0.01 |
| USD | 300,000 | Goldman Sachs Group Inc 2.905% 24/07/2023 | 263 | 0.02 |
| USD | 500,000 | Goldman Sachs Group Inc 2.908% 05/06/2023 | 437 | 0.03 |
| USD | 305,000 | Goldman Sachs Group Inc 3.000% 26/04/2022 | 260 | 0.02 |
| USD | 300,000 | Goldman Sachs Group Inc 3.000% 31/05/2024 | 277 | 0.02 |
| EUR | 175,000 | Goldman Sachs Group Inc 3.000% 12/02/2031 | 213 | 0.01 |
| GBP | 200,000 | Goldman Sachs Group Inc 3.125% 25/07/2029 | 259 | 0.02 |
| USD | 25,000 | Goldman Sachs Group Inc 3.200% 23/02/2023 | 22 | 0.00 |
| EUR | 250,000 | Goldman Sachs Group Inc 3.250% 01/02/2023 | 266 | 0.02 |
| USD | 300,000 | Goldman Sachs Group Inc 3.272% 29/09/2025 | 274 | 0.02 |
| EUR | 300,000 | Goldman Sachs Group Inc 3.375% 27/03/2025 | 338 | 0.02 |
| USD | 500,000 | Goldman Sachs Group Inc 3.500% 23/01/2025 | 459 | 0.03 |
| USD | 600,000 | Goldman Sachs Group Inc 3.500% 01/04/2025 | 553 | 0.03 |
| USD | 500,000 | Goldman Sachs Group Inc 3.500% 16/11/2026 | 461 | 0.03 |
| USD | 400,000 | Goldman Sachs Group Inc 3.625% 22/01/2023 | 359 | 0.02 |
| USD | 600,000 | Goldman Sachs Group Inc 3.625% 20/02/2024 | 549 | 0.03 |
| USD | 475,000 | Goldman Sachs Group Inc 3.691% 05/06/2028 | 442 | 0.03 |
| USD | 450,000 | Goldman Sachs Group Inc 3.750% 22/05/2025 | 418 | 0.02 |
| USD | 200,000 | Goldman Sachs Group Inc 3.750% 25/02/2026 | 187 | 0.01 |
| USD | 500,000 | Goldman Sachs Group Inc 3.800% 15/03/2030 | 468 | 0.03 |
| USD | 451,000 | Goldman Sachs Group Inc 3.814% 23/04/2029 | 420 | 0.03 |
| USD | 495,000 | Goldman Sachs Group Inc 3.850% 08/07/2024 | 457 | 0.03 |
| USD | 350,000 | Goldman Sachs Group Inc 3.850% 26/01/2027 | 327 | 0.02 |
| USD | 200,000 | Goldman Sachs Group Inc 4.000% 03/03/2024 | 186 | 0.01 |
| USD | 350,000 | Goldman Sachs Group Inc 4.017% 31/10/2038 | 331 | 0.02 |
| USD | 650,000 | Goldman Sachs Group Inc 4.223% 01/05/2029 | 621 | 0.04 |
| USD | 375,000 | Goldman Sachs Group Inc 4.250% 21/10/2025 | 356 | 0.02 |
| GBP | 200,000 | Goldman Sachs Group Inc 4.250% 29/01/2026 | 267 | 0.02 |
| USD | 100,000 | Goldman Sachs Group Inc 4.411% 23/04/2039 | 99 | 0.01 |
| AUD | 150,000 | Goldman Sachs Group Inc 4.700% 08/09/2021 | 99 | 0.01 |
| USD | 445,000 | Goldman Sachs Group Inc 4.750% 21/10/2045 | 466 | 0.03 |
| USD | 225,000 | Goldman Sachs Group Inc 4.800% 08/07/2044 | 236 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 325,000 | Goldman Sachs Group Inc 5.150% 22/05/2045 | 346 | 0.02 |
| USD | 50,000 | Goldman Sachs Group Inc 5.750% 24/01/2022 | 44 | 0.00 |
| USD | 80,000 | Goldman Sachs Group Inc 5.950% 15/01/2027 | 82 | 0.00 |
| USD | 65,000 | Goldman Sachs Group Inc 6.125% 15/02/2033 | 73 | 0.00 |
| USD | 673,000 | Goldman Sachs Group Inc 6.250% 01/02/2041 | 811 | 0.05 |
| USD | 82,000 | Goldman Sachs Group Inc 6.450% 01/05/2036 | 95 | 0.01 |
| USD | 850,000 | Goldman Sachs Group Inc 6.750% 01/10/2037 | 1,020 | 0.06 |
| GBP | 50,000 | Goldman Sachs Group Inc 6.875% 18/01/2038 | 91 | 0.01 |
| GBP | 100,000 | Goldman Sachs Group Inc 7.125% 07/08/2025 | 147 | 0.01 |
| USD | 250,000 | Goodman US Finance Three LLC 3.700% 15/03/2028 | 226 | 0.01 |
| USD | 200,000 | Gray Oak Pipeline LLC 3.450% 15/10/2027 | 175 | 0.01 |
| USD | 200,000 | Great-West Lifeco Finance 2018 LP 4.047% 17/05/2028 | 191 | 0.01 |
| USD | 175,000 | Great-West Lifeco Finance Delaware LP 4.150% 03/06/2047 | 167 | 0.01 |
| USD | 181,000 | Guardian Life Global Funding 1.400% 06/07/2027 | 151 | 0.01 |
| USD | 200,000 | Guardian Life Global Funding 2.500% 08/05/2022 | 174 | 0.01 |
| USD | 55,000 | Guardian Life Insurance Co of America 3.700% 22/01/2070 | 45 | 0.00 |
| USD | 118,000 | Guardian Life Insurance Co of America 4.850% 24/01/2077 | 117 | 0.01 |
| USD | 75,000 | Guardian Life Insurance Co of America 4.875% 19/06/2064 | 77 | 0.00 |
| USD | 50,000 | Gulfstream Natural Gas System LLC 4.600% 15/09/2025 | 47 | 0.00 |
| USD | 200,000 | GUSAP III LP 4.250% 21/01/2030^ | 179 | 0.01 |
| USD | 150,000 | Hackensack Meridian Health Inc 2.675% 01/09/2041 | 119 | 0.01 |
| USD | 150,000 | Hackensack Meridian Health Inc 4.500% 01/07/2057 | 158 | 0.01 |
| USD | 200,000 | Halliburton Co 2.920% 01/03/2030 | 170 | 0.01 |
| USD | 100,000 | Halliburton Co 3.250% 15/11/2021 | 86 | 0.00 |
| USD | 128,000 | Halliburton Co 3.800% 15/11/2025 | 120 | 0.01 |
| USD | 18,000 | Halliburton Co 4.500% 15/11/2041 | 16 | 0.00 |
| USD | 175,000 | Halliburton Co 4.750% 01/08/2043 | 159 | 0.01 |
| USD | 25,000 | Halliburton Co 4.850% 15/11/2035 | 24 | 0.00 |
| USD | 400,000 | Halliburton Co 5.000% 15/11/2045 | 378 | 0.02 |
| USD | 200,000 | Halliburton Co 6.700% 15/09/2038 | 223 | 0.01 |
| USD | 175,000 | Halliburton Co 7.450% 15/09/2039 | 208 | 0.01 |
| USD | 150,000 | Hanover Insurance Group Inc 4.500% 15/04/2026 | 144 | 0.01 |
| USD | 136,000 | Harley-Davidson Financial Services Inc 2.550% 09/06/2022 | 118 | 0.01 |
| USD | 25,000 | Harley-Davidson Financial Services Inc 3.350% 08/06/2025 | 22 | 0.00 |
| USD | 125,000 | Harley-Davidson Inc 3.500% 28/07/2025 | 113 | 0.01 |
| USD | 150,000 | Harley-Davidson Inc 4.625% 28/07/2045 | 133 | 0.01 |
| USD | 175,000 | Hartford Financial Services Group Inc 2.800% 19/08/2029 | 154 | 0.01 |
| USD | 100,000 | Hartford Financial Services Group Inc 3.600% 19/08/2049 | 89 | 0.01 |
| USD | 100,000 | Hartford Financial Services Group Inc 4.300% 15/04/2043 | 97 | 0.01 |
| USD | 50,000 | Hartford Financial Services Group Inc 5.950% 15/10/2036 | 55 | 0.00 |
| USD | 137,000 | Hartford Financial Services Group Inc 6.100% 01/10/2041 | 159 | 0.01 |
| USD | 100,000 | Hartford HealthCare Corp 3.447% 01/07/2054 | 85 | 0.00 |
| USD | 250,000 | Hasbro Inc 2.600% 19/11/2022 | 219 | 0.01 |
| USD | 250,000 | Hasbro Inc 3.550% 19/11/2026 | 230 | 0.01 |
| USD | 100,000 | Hasbro Inc 3.900% 19/11/2029 | 91 | 0.01 |
| USD | 100,000 | Hasbro Inc 5.100% 15/05/2044 | 95 | 0.01 |
| USD | 150,000 | HCA Inc 4.125% 15/06/2029 | 141 | 0.01 |
| USD | 300,000 | HCA Inc 4.500% 15/02/2027 | 286 | 0.02 |
| USD | 225,000 | HCA Inc 4.750% 01/05/2023 | 207 | 0.01 |
| USD | 400,000 | HCA Inc 5.000% 15/03/2024 | 379 | 0.02 |
| USD | 50,000 | HCA Inc 5.125% 15/06/2039 | 51 | 0.00 |
| USD | 175,000 | HCA Inc 5.250% 15/04/2025 | 170 | 0.01 |
| USD | 97,000 | HCA Inc 5.250% 15/06/2026 | 95 | 0.01 |
| USD | 300,000 | HCA Inc 5.250% 15/06/2049 | 313 | 0.02 |
| USD | 250,000 | HCA Inc 5.500% 15/06/2047 | 265 | 0.02 |
| USD | 200,000 | Health Care Service Corp A Mutual Legal Reserve Co 2.200% 01/06/2030 | 167 | 0.01 |
| USD | 200,000 | Health Care Service Corp A Mutual Legal Reserve Co 3.200% 01/06/2050 | 162 | 0.01 |
| USD | 400,000 | Healthcare Trust of America Holdings LP 2.000% 15/03/2031 | 317 | 0.02 |
| USD | 275,000 | Healthcare Trust of America Holdings LP 3.500% 01/08/2026 | 256 | 0.02 |
| USD | 200,000 | Healthpeak Properties Inc 3.000% 15/01/2030 | 175 | 0.01 |
| USD | 300,000 | Healthpeak Properties Inc 3.250% 15/07/2026 | 276 | 0.02 |
| USD | 50,000 | Healthpeak Properties Inc 3.400% 01/02/2025 | 46 | 0.00 |
| USD | 250,000 | Healthpeak Properties Inc 4.000% 01/06/2025 | 235 | 0.01 |
| USD | 125,000 | Healthpeak Properties Inc 6.750% 01/02/2041 | 146 | 0.01 |
| USD | 62,000 | Hershey Co 0.900% 01/06/2025 | 52 | 0.00 |
| USD | 112,000 | Hershey Co 2.300% 15/08/2026 | 100 | 0.01 |
| USD | 150,000 | Hershey Co 2.650% 01/06/2050 | 116 | 0.01 |
| USD | 125,000 | Hershey Co 3.375% 15/08/2046 | 110 | 0.01 |
| USD | 190,000 | Hess Corp 3.500% 15/07/2024 | 171 | 0.01 |
| USD | 150,000 | Hess Corp 4.300% 01/04/2027 | 139 | 0.01 |
| USD | 102,000 | Hess Corp 5.600% 15/02/2041 | 100 | 0.01 |
| USD | 75,000 | Hess Corp 5.800% 01/04/2047 | 76 | 0.00 |
| USD | 125,000 | Hess Corp 6.000% 15/01/2040 | 128 | 0.01 |
| USD | 50,000 | Hess Corp 7.125% 15/03/2033 | 55 | 0.00 |
| USD | 123,000 | Hess Corp 7.300% 15/08/2031 | 134 | 0.01 |
| USD | 100,000 | Hess Corp 7.875% 01/10/2029 | 110 | 0.01 |
| USD | 400,000 | Hewlett Packard Enterprise Co 1.450% 01/04/2024 | 346 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Hewlett Packard Enterprise Co 2.250% 01/04/2023 | 175 | 0.01 |
| USD | 100,000 | Hewlett Packard Enterprise Co 4.400% 15/10/2022 | 89 | 0.01 |
| USD | 325,000 | Hewlett Packard Enterprise Co 4.450% 02/10/2023 | 301 | 0.02 |
| USD | 401,000 | Hewlett Packard Enterprise Co 4.900% 15/10/2025 | 389 | 0.02 |
| USD | 100,000 | Hewlett Packard Enterprise Co 6.200% 15/10/2035 | 111 | 0.01 |
| USD | 278,000 | Hewlett Packard Enterprise Co 6.350% 15/10/2045 | 309 | 0.02 |
| USD | 200,000 | High Street Funding Trust II 4.682% 15/02/2048 | 193 | 0.01 |
| USD | 50,000 | Highwoods Realty LP 2.600% 01/02/2031 | 41 | 0.00 |
| USD | 50,000 | Highwoods Realty LP 3.050% 15/02/2030 | 43 | 0.00 |
| USD | 250,000 | Highwoods Realty LP 4.200% 15/04/2029 | 232 | 0.01 |
| USD | 250,000 | Hikma Finance USA LLC 3.250% 09/07/2025 | 220 | 0.01 |
| USD | 50,000 | HollyFrontier Corp 2.625% 01/10/2023 | 44 | 0.00 |
| USD | 175,000 | HollyFrontier Corp 4.500% 01/10/2030 | 153 | 0.01 |
| USD | 235,000 | HollyFrontier Corp 5.875% 01/04/2026 | 227 | 0.01 |
| USD | 200,000 | Home Depot Inc 1.375% 15/03/2031 | 158 | 0.01 |
| USD | 200,000 | Home Depot Inc 2.125% 15/09/2026 | 178 | 0.01 |
| USD | 225,000 | Home Depot Inc 2.375% 15/03/2051 | 164 | 0.01 |
| USD | 405,000 | Home Depot Inc 2.625% 01/06/2022 | 353 | 0.02 |
| USD | 700,000 | Home Depot Inc 2.700% 15/04/2030 | 621 | 0.04 |
| USD | 200,000 | Home Depot Inc 2.800% 14/09/2027 | 182 | 0.01 |
| USD | 75,000 | Home Depot Inc 3.000% 01/04/2026 | 69 | 0.00 |
| USD | 400,000 | Home Depot Inc 3.125% 15/12/2049 | 337 | 0.02 |
| USD | 200,000 | Home Depot Inc 3.300% 15/04/2040 | 179 | 0.01 |
| USD | 275,000 | Home Depot Inc 3.350% 15/09/2025 | 256 | 0.02 |
| USD | 225,000 | Home Depot Inc 3.350% 15/04/2050 | 198 | 0.01 |
| USD | 105,000 | Home Depot Inc 3.500% 15/09/2056 | 94 | 0.01 |
| USD | 200,000 | Home Depot Inc 3.900% 06/12/2028 | 195 | 0.01 |
| USD | 200,000 | Home Depot Inc 3.900% 15/06/2047 | 191 | 0.01 |
| USD | 185,000 | Home Depot Inc 4.200% 01/04/2043 | 183 | 0.01 |
| USD | 200,000 | Home Depot Inc 4.250% 01/04/2046 | 200 | 0.01 |
| USD | 140,000 | Home Depot Inc 4.400% 15/03/2045 | 143 | 0.01 |
| USD | 118,000 | Home Depot Inc 4.500% 06/12/2048 | 123 | 0.01 |
| USD | 188,000 | Home Depot Inc 4.875% 15/02/2044 | 204 | 0.01 |
| USD | 50,000 | Home Depot Inc 5.400% 15/09/2040 | 56 | 0.00 |
| USD | 600,000 | Home Depot Inc 5.875% 16/12/2036 | 706 | 0.04 |
| USD | 150,000 | Home Depot Inc 5.950% 01/04/2041 | 180 | 0.01 |
| EUR | 100,000 | Honeywell International Inc 0.000% 10/03/2024 | 101 | 0.01 |
| EUR | 100,000 | Honeywell International Inc 1.300% 22/02/2023 | 103 | 0.01 |
| USD | 300,000 | Honeywell International Inc 1.350% 01/06/2025 | 259 | 0.02 |
| USD | 414,000 | Honeywell International Inc 1.850% 01/11/2021 | 355 | 0.02 |
| USD | 300,000 | Honeywell International Inc 1.950% 01/06/2030 | 251 | 0.01 |
| EUR | 150,000 | Honeywell International Inc 2.250% 22/02/2028 | 172 | 0.01 |
| USD | 100,000 | Honeywell International Inc 2.300% 15/08/2024 | 90 | 0.01 |
| USD | 150,000 | Honeywell International Inc 2.500% 01/11/2026 | 136 | 0.01 |
| USD | 200,000 | Honeywell International Inc 2.700% 15/08/2029 | 178 | 0.01 |
| USD | 300,000 | Honeywell International Inc 2.800% 01/06/2050 | 243 | 0.01 |
| USD | 100,000 | Honeywell International Inc 3.350% 01/12/2023 | 92 | 0.01 |
| USD | 100,000 | Honeywell International Inc 5.700% 15/03/2037 | 112 | 0.01 |
| USD | 85,000 | Host Hotels & Resorts LP 3.750% 15/10/2023 | 76 | 0.00 |
| USD | 400,000 | HP Inc 2.200% 17/06/2025 | 352 | 0.02 |
| USD | 200,000 | HP Inc 3.000% 17/06/2027 | 180 | 0.01 |
| USD | 100,000 | HP Inc 3.400% 17/06/2030 | 89 | 0.01 |
| USD | 233,000 | HP Inc 4.050% 15/09/2022 | 208 | 0.01 |
| USD | 150,000 | HP Inc 6.000% 15/09/2041 | 161 | 0.01 |
| USD | 250,000 | HSBC Bank USA NA 7.000% 15/01/2039 | 313 | 0.02 |
| USD | 150,000 | Hubbell Inc 3.350% 01/03/2026 | 137 | 0.01 |
| USD | 250,000 | Hudson Pacific Properties LP 3.250% 15/01/2030 | 214 | 0.01 |
| USD | 150,000 | Humana Inc 3.150% 01/12/2022 | 132 | 0.01 |
| USD | 50,000 | Humana Inc 3.850% 01/10/2024 | 46 | 0.00 |
| USD | 50,000 | Humana Inc 3.950% 15/03/2027 | 47 | 0.00 |
| USD | 200,000 | Humana Inc 4.500% 01/04/2025 | 191 | 0.01 |
| USD | 50,000 | Humana Inc 4.625% 01/12/2042 | 49 | 0.00 |
| USD | 100,000 | Humana Inc 4.800% 15/03/2047 | 102 | 0.01 |
| USD | 150,000 | Humana Inc 4.950% 01/10/2044 | 153 | 0.01 |
| USD | 225,000 | Huntington Ingalls Industries Inc 3.483% 01/12/2027 | 207 | 0.01 |
| USD | 500,000 | Huntington National Bank 3.550% 06/10/2023 | 457 | 0.03 |
| USD | 275,000 | Huntsman International LLC 4.500% 01/05/2029 | 259 | 0.02 |
| USD | 250,000 | Hyatt Hotels Corp 3.375% 15/07/2023 | 222 | 0.01 |
| USD | 200,000 | Hyatt Hotels Corp 4.375% 15/09/2028 | 183 | 0.01 |
| USD | 100,000 | Hyatt Hotels Corp 4.850% 15/03/2026 | 94 | 0.01 |
| USD | 200,000 | Hyundai Capital America 0.800% 08/01/2024 | 169 | 0.01 |
| USD | 200,000 | Hyundai Capital America 1.250% 18/09/2023 | 171 | 0.01 |
| USD | 150,000 | Hyundai Capital America 1.300% 08/01/2026 | 124 | 0.01 |
| USD | 100,000 | Hyundai Capital America 1.800% 10/01/2028 | 81 | 0.00 |
| USD | 100,000 | Hyundai Capital America 2.650% 10/02/2025 | 88 | 0.01 |
| USD | 200,000 | Hyundai Capital America 2.750% 27/09/2026 | 176 | 0.01 |
| USD | 200,000 | Hyundai Capital America 2.850% 01/11/2022 | 176 | 0.01 |
| USD | 300,000 | Hyundai Capital America 3.100% 05/04/2022 | 261 | 0.02 |
| USD | 100,000 | Hyundai Capital America 4.125% 08/06/2023^ | 91 | 0.01 |
| USD | 200,000 | Hyundai Capital America 4.300% 01/02/2024^ | 185 | 0.01 |
| USD | 400,000 | Hyundai Capital America 5.875% 07/04/2025 | 392 | 0.02 |
| USD | 125,000 | Idaho Power Co 4.200% 01/03/2048 | 122 | 0.01 |
| EUR | 200,000 | Illinois Tool Works Inc 0.250% 05/12/2024 | 203 | 0.01 |
| EUR | 325,000 | Illinois Tool Works Inc 0.625% 05/12/2027 | 335 | 0.02 |
| USD | 200,000 | Illinois Tool Works Inc 2.650% 15/11/2026 | 182 | 0.01 |
| USD | 100,000 | Illinois Tool Works Inc 3.375% 15/09/2021 | 86 | 0.00 |
| USD | 50,000 | Illinois Tool Works Inc 3.500% 01/03/2024 | 46 | 0.00 |
| USD | 100,000 | Illinois Tool Works Inc 3.900% 01/09/2042 | 97 | 0.01 |
| USD | 170,000 | Illinois Tool Works Inc 4.875% 15/09/2041 | 184 | 0.01 |
| USD | 100,000 | Indiana Michigan Power Co 3.850% 15/05/2028 | 94 | 0.01 |
| USD | 125,000 | Indiana Michigan Power Co 4.250% 15/08/2048 | 121 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Indiana Michigan Power Co 4.550% 15/03/2046 | 100 | 0.01 |
| USD | 100,000 | Indiana University Health Inc Obligated Group 3.970% 01/11/2048 | 97 | 0.01 |
| USD | 375,000 | Ingredion Inc 2.900% 01/06/2030 | 326 | 0.02 |
| USD | 150,000 | Integris Baptist Medical Center Inc 3.875% 15/08/2050 | 136 | 0.01 |
| USD | 100,000 | Intel Corp 2.350% 11/05/2022 | 87 | 0.00 |
| USD | 200,000 | Intel Corp 2.450% 15/11/2029 | 174 | 0.01 |
| USD | 50,000 | Intel Corp 2.600% 19/05/2026 | 45 | 0.00 |
| USD | 150,000 | Intel Corp 2.700% 15/12/2022 | 133 | 0.01 |
| USD | 400,000 | Intel Corp 2.875% 11/05/2024 | 364 | 0.02 |
| USD | 287,000 | Intel Corp 3.100% 29/07/2022 | 253 | 0.02 |
| USD | 200,000 | Intel Corp 3.100% 15/02/2060 | 161 | 0.01 |
| USD | 100,000 | Intel Corp 3.150% 11/05/2027 | 93 | 0.01 |
| USD | 285,000 | Intel Corp 3.250% 15/11/2049 | 243 | 0.01 |
| USD | 575,000 | Intel Corp 3.400% 25/03/2025 | 533 | 0.03 |
| USD | 433,000 | Intel Corp 3.700% 29/07/2025 | 406 | 0.02 |
| USD | 532,000 | Intel Corp 3.734% 08/12/2047 | 488 | 0.03 |
| USD | 300,000 | Intel Corp 3.750% 25/03/2027 | 286 | 0.02 |
| USD | 500,000 | Intel Corp 3.900% 25/03/2030 | 483 | 0.03 |
| AUD | 50,000 | Intel Corp 4.000% 01/12/2022 | 34 | 0.00 |
| USD | 100,000 | Intel Corp 4.000% 15/12/2032 | 99 | 0.01 |
| USD | 100,000 | Intel Corp 4.100% 19/05/2046 | 96 | 0.01 |
| USD | 175,000 | Intel Corp 4.600% 25/03/2040 | 180 | 0.01 |
| USD | 375,000 | Intel Corp 4.750% 25/03/2050 | 400 | 0.02 |
| USD | 115,000 | Intel Corp 4.900% 29/07/2045 | 124 | 0.01 |
| USD | 225,000 | Intel Corp 4.950% 25/03/2060 | 251 | 0.01 |
| USD | 300,000 | Intercontinental Exchange Inc 0.700% 15/06/2023 | 256 | 0.02 |
| USD | 125,000 | Intercontinental Exchange Inc 2.100% 15/06/2030 | 102 | 0.01 |
| USD | 250,000 | Intercontinental Exchange Inc 2.350% 15/09/2022 | 218 | 0.01 |
| USD | 225,000 | Intercontinental Exchange Inc 2.650% 15/09/2040 | 177 | 0.01 |
| USD | 200,000 | Intercontinental Exchange Inc 3.000% 15/06/2050 | 158 | 0.01 |
| USD | 350,000 | Intercontinental Exchange Inc 3.000% 15/09/2060 | 266 | 0.02 |
| USD | 300,000 | Intercontinental Exchange Inc 3.750% 01/12/2025 | 280 | 0.02 |
| USD | 300,000 | Intercontinental Exchange Inc 3.750% 21/09/2028 | 281 | 0.02 |
| USD | 150,000 | Intercontinental Exchange Inc 4.250% 21/09/2048 | 143 | 0.01 |
| EUR | 800,000 | International Business Machines Corp 0.300% 11/02/2028 | 801 | 0.05 |
| EUR | 300,000 | International Business Machines Corp 0.375% 31/01/2023 | 304 | 0.02 |
| EUR | 100,000 | International Business Machines Corp 0.950% 23/05/2025 | 104 | 0.01 |
| EUR | 250,000 | International Business Machines Corp 1.200% 11/02/2040 | 256 | 0.02 |
| EUR | 200,000 | International Business Machines Corp 1.250% 26/05/2023 | 206 | 0.01 |
| EUR | 125,000 | International Business Machines Corp 1.500% 23/05/2029 | 137 | 0.01 |
| EUR | 325,000 | International Business Machines Corp 1.750% 31/01/2031 | 363 | 0.02 |
| USD | 199,000 | International Business Machines Corp 1.875% 01/08/2022 | 173 | 0.01 |
| USD | 300,000 | International Business Machines Corp 1.950% 15/05/2030 | 248 | 0.01 |
| GBP | 100,000 | International Business Machines Corp 2.625% 05/08/2022 | 121 | 0.01 |
| USD | 400,000 | International Business Machines Corp 2.850% 13/05/2022 | 350 | 0.02 |
| USD | 400,000 | International Business Machines Corp 2.950% 15/05/2050 | 318 | 0.02 |
| USD | 300,000 | International Business Machines Corp 3.000% 15/05/2024 | 273 | 0.02 |
| USD | 500,000 | International Business Machines Corp 3.300% 15/05/2026 | 463 | 0.03 |
| USD | 100,000 | International Business Machines Corp 3.300% 27/01/2027 | 93 | 0.01 |
| USD | 413,000 | International Business Machines Corp 3.375% 01/08/2023 | 376 | 0.02 |
| USD | 200,000 | International Business Machines Corp 3.450% 19/02/2026 | 187 | 0.01 |
| USD | 250,000 | International Business Machines Corp 3.500% 15/05/2029 | 231 | 0.01 |
| USD | 400,000 | International Business Machines Corp 3.625% 12/02/2024 | 370 | 0.02 |
| USD | 250,000 | International Business Machines Corp 4.000% 20/06/2042 | 239 | 0.01 |
| USD | 100,000 | International Business Machines Corp 4.150% 15/05/2039 | 97 | 0.01 |
| USD | 500,000 | International Business Machines Corp 4.250% 15/05/2049 | 491 | 0.03 |
| USD | 265,000 | International Business Machines Corp 5.600% 30/11/2039 | 300 | 0.02 |
| USD | 300,000 | International Business Machines Corp 5.875% 29/11/2032 | 341 | 0.02 |
| USD | 60,000 | International Business Machines Corp 7.125% 01/12/2096 | 83 | 0.00 |
| EUR | 200,000 | International Flavors & Fragrances Inc 1.750% 14/03/2024 | 209 | 0.01 |
| EUR | 175,000 | International Flavors & Fragrances Inc 1.800% 25/09/2026 | 188 | 0.01 |
| USD | 82,000 | International Flavors & Fragrances Inc 4.375% 01/06/2047 | 78 | 0.00 |
| USD | 50,000 | International Flavors & Fragrances Inc 4.450% 26/09/2028 | 48 | 0.00 |
| USD | 100,000 | International Flavors & Fragrances Inc 5.000% 26/09/2048 | 105 | 0.01 |
| USD | 69,000 | International Paper Co 3.800% 15/01/2026 | 65 | 0.00 |
| USD | 100,000 | International Paper Co 4.350% 15/08/2048 | 99 | 0.01 |
| USD | 25,000 | International Paper Co 4.400% 15/08/2047 | 25 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 275,000 | International Paper Co 4.800% 15/06/2044 | 283 | 0.02 |
| USD | 135,000 | International Paper Co 5.000% 15/09/2035 | 140 | 0.01 |
| USD | 160,000 | International Paper Co 5.150% 15/05/2046 | 172 | 0.01 |
| USD | 50,000 | International Paper Co 6.000% 15/11/2041 | 58 | 0.00 |
| USD | 100,000 | International Paper Co 7.300% 15/11/2039 | 128 | 0.01 |
| USD | 80,000 | Interpublic Group of Cos Inc 4.200% 15/04/2024 | 75 | 0.00 |
| USD | 190,000 | Interpublic Group of Cos Inc 4.650% 01/10/2028 | 185 | 0.01 |
| USD | 275,000 | Interpublic Group of Cos Inc 4.750% 30/03/2030 | 272 | 0.02 |
| USD | 200,000 | Interstate Power & Light Co 2.300% 01/06/2030 | 168 | 0.01 |
| USD | 150,000 | Interstate Power & Light Co 3.700% 15/09/2046 | 131 | 0.01 |
| USD | 100,000 | Intuit Inc 1.350% 15/07/2027 | 83 | 0.00 |
| USD | 400,000 | Intuit Inc 1.650% 15/07/2030 | 323 | 0.02 |
| USD | 75,000 | Iowa Health System 3.665% 15/02/2050 | 67 | 0.00 |
| USD | 225,000 | IPALCO Enterprises Inc 4.250% 01/05/2030 | 209 | 0.01 |
| USD | 166,000 | ITC Holdings Corp 3.250% 30/06/2026 | 152 | 0.01 |
| USD | 100,000 | ITC Holdings Corp 3.650% 15/06/2024 | 92 | 0.01 |
| USD | 100,000 | ITC Holdings Corp 5.300% 01/07/2043 | 105 | 0.01 |
| USD | 100,000 | J Paul Getty Trust 0.391% 01/01/2024 | 84 | 0.00 |
| USD | 300,000 | Jabil Inc 3.000% 15/01/2031 | 255 | 0.02 |
| USD | 75,000 | Jabil Inc 4.700% 15/09/2022 | 68 | 0.00 |
| USD | 150,000 | Jackson National Life Global Funding 2.375% 15/09/2022 | 131 | 0.01 |
| USD | 100,000 | Jackson National Life Global Funding 2.500% 27/06/2022 | 87 | 0.01 |
| USD | 25,000 | Jackson National Life Global Funding 3.050% 29/04/2026 | 23 | 0.00 |
| USD | 200,000 | Jackson National Life Global Funding 3.875% 11/06/2025 | 187 | 0.01 |
| USD | 50,000 | JB Hunt Transport Services Inc 3.300% 15/08/2022 | 44 | 0.00 |
| USD | 350,000 | JB Hunt Transport Services Inc 3.875% 01/03/2026 | 329 | 0.02 |
| USD | 300,000 | Jefferies Group LLC 5.125% 20/01/2023 | 275 | 0.02 |
| USD | 75,000 | Jefferies Group LLC 6.250% 15/01/2036 | 82 | 0.00 |
| USD | 100,000 | Jefferies Group LLC 6.500% 20/01/2043 | 109 | 0.01 |
| USD | 200,000 | Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030 | 187 | 0.01 |
| USD | 150,000 | Jersey Central Power & Light Co 4.300% 15/01/2026 | 140 | 0.01 |
| USD | 48,171 | JetBlue 2019-1 Class AA Pass Through Trust 2.750% 15/11/2033 | 41 | 0.00 |
| USD | 500,000 | JM Smucker Co 2.375% 15/03/2030 | 420 | 0.03 |
| USD | 100,000 | JM Smucker Co 3.000% 15/03/2022 | 87 | 0.00 |
| USD | 100,000 | JM Smucker Co 3.375% 15/12/2027 | 92 | 0.01 |
| USD | 25,000 | JM Smucker Co 3.500% 15/03/2025^ | 23 | 0.00 |
| USD | 50,000 | JM Smucker Co 3.550% 15/03/2050 | 43 | 0.00 |
| USD | 35,000 | JM Smucker Co 4.250% 15/03/2035 | 33 | 0.00 |
| USD | 400,000 | John Deere Capital Corp 0.400% 10/10/2023 | 341 | 0.02 |
| USD | 200,000 | John Deere Capital Corp 1.200% 06/04/2023 | 173 | 0.01 |
| USD | 125,000 | John Deere Capital Corp 1.750% 09/03/2027 | 107 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | John Deere Capital Corp 2.150% 08/09/2022 | 87 | 0.00 |
| USD | 75,000 | John Deere Capital Corp 2.250% 14/09/2026 | 67 | 0.00 |
| USD | 47,000 | John Deere Capital Corp 2.650% 06/01/2022 | 41 | 0.00 |
| USD | 250,000 | John Deere Capital Corp 2.650% 24/06/2024 | 226 | 0.01 |
| USD | 200,000 | John Deere Capital Corp 2.650% 10/06/2026 | 181 | 0.01 |
| USD | 100,000 | John Deere Capital Corp 2.750% 15/03/2022 | 87 | 0.01 |
| USD | 100,000 | John Deere Capital Corp 2.800% 27/01/2023 | 89 | 0.01 |
| USD | 50,000 | John Deere Capital Corp 2.800% 06/03/2023 | 45 | 0.00 |
| USD | 300,000 | John Deere Capital Corp 2.800% 08/09/2027 | 273 | 0.02 |
| USD | 55,000 | John Deere Capital Corp 2.800% 18/07/2029 | 49 | 0.00 |
| USD | 225,000 | John Deere Capital Corp 2.950% 01/04/2022 | 197 | 0.01 |
| USD | 30,000 | John Deere Capital Corp 3.350% 12/06/2024 | 28 | 0.00 |
| USD | 500,000 | John Deere Capital Corp 3.450% 13/03/2025 | 465 | 0.03 |
| USD | 43,098 | John Sevier Combined Cycle Generation LLC 4.626% 15/01/2042 | 43 | 0.00 |
| USD | 100,000 | Johns Hopkins Health System Corp 3.837% 15/05/2046 | 97 | 0.01 |
| USD | 150,000 | Johns Hopkins University 2.813% 01/01/2060 | 118 | 0.01 |
| USD | 400,000 | Johnson & Johnson 0.550% 01/09/2025 | 335 | 0.02 |
| EUR | 150,000 | Johnson & Johnson 0.650% 20/05/2024 | 154 | 0.01 |
| EUR | 200,000 | Johnson & Johnson 1.150% 20/11/2028 | 217 | 0.01 |
| USD | 500,000 | Johnson & Johnson 1.300% 01/09/2030 | 399 | 0.02 |
| EUR | 150,000 | Johnson & Johnson 1.650% 20/05/2035 | 173 | 0.01 |
| USD | 295,000 | Johnson & Johnson 2.250% 03/03/2022 | 255 | 0.02 |
| USD | 100,000 | Johnson & Johnson 2.250% 01/09/2050 | 76 | 0.00 |
| USD | 158,000 | Johnson & Johnson 2.450% 01/03/2026 | 143 | 0.01 |
| USD | 600,000 | Johnson & Johnson 2.450% 01/09/2060 | 450 | 0.03 |
| USD | 211,000 | Johnson & Johnson 2.625% 15/01/2025 | 191 | 0.01 |
| USD | 200,000 | Johnson & Johnson 2.900% 15/01/2028 | 184 | 0.01 |
| USD | 200,000 | Johnson & Johnson 2.950% 03/03/2027 | 185 | 0.01 |
| USD | 200,000 | Johnson & Johnson 3.400% 15/01/2038 | 187 | 0.01 |
| USD | 150,000 | Johnson & Johnson 3.550% 01/03/2036 | 143 | 0.01 |
| USD | 100,000 | Johnson & Johnson 3.625% 03/03/2037 | 96 | 0.01 |
| USD | 220,000 | Johnson & Johnson 3.700% 01/03/2046 | 211 | 0.01 |
| USD | 400,000 | Johnson & Johnson 3.750% 03/03/2047 | 388 | 0.02 |
| USD | 100,000 | Johnson & Johnson 4.375% 05/12/2033 | 104 | 0.01 |
| USD | 250,000 | Johnson & Johnson 4.500% 05/12/2043 | 267 | 0.02 |
| USD | 50,000 | Johnson & Johnson 4.850% 15/05/2041 | 55 | 0.00 |
| GBP | 50,000 | Johnson & Johnson 5.500% 06/11/2024 | 69 | 0.00 |
| USD | 250,000 | Johnson & Johnson 5.950% 15/08/2037 | 302 | 0.02 |
| EUR | 200,000 | JPMorgan Chase & Co 0.389% 24/02/2028 | 200 | 0.01 |
| USD | 200,000 | JPMorgan Chase & Co 0.563% 16/02/2025 | 169 | 0.01 |
| EUR | 300,000 | JPMorgan Chase & Co 0.597% 17/02/2033 | 294 | 0.02 |
| EUR | 200,000 | JPMorgan Chase & Co 0.625% 25/01/2024 | 204 | 0.01 |
| EUR | 250,000 | JPMorgan Chase & Co 1.001% 25/07/2031 | 258 | 0.02 |
| USD | 300,000 | JPMorgan Chase & Co 1.040% 04/02/2027 | 249 | 0.01 |
| USD | 600,000 | JPMorgan Chase & Co 1.045% 19/11/2026 | 499 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 125,000 | JPMorgan Chase & Co 1.047% 04/11/2032 | 129 | 0.01 |
| EUR | 350,000 | JPMorgan Chase & Co 1.090% 11/03/2027 | 365 | 0.02 |
| EUR | 100,000 | JPMorgan Chase & Co 1.500% 27/01/2025 | 106 | 0.01 |
| EUR | 200,000 | JPMorgan Chase & Co 1.500% 29/10/2026 | 216 | 0.01 |
| USD | 300,000 | JPMorgan Chase & Co 1.514% 01/06/2024 | 260 | 0.02 |
| EUR | 500,000 | JPMorgan Chase & Co 1.638% 18/05/2028 | 538 | 0.03 |
| EUR | 100,000 | JPMorgan Chase & Co 1.812% 12/06/2029 | 110 | 0.01 |
| CAD | 300,000 | JPMorgan Chase & Co 1.896% 05/03/2028 | 202 | 0.01 |
| USD | 300,000 | JPMorgan Chase & Co 1.953% 04/02/2032 | 242 | 0.01 |
| USD | 400,000 | JPMorgan Chase & Co 2.005% 13/03/2026 | 350 | 0.02 |
| USD | 1,000,000 | JPMorgan Chase & Co 2.083% 22/04/2026 | 874 | 0.05 |
| USD | 200,000 | JPMorgan Chase & Co 2.182% 01/06/2028 | 172 | 0.01 |
| USD | 800,000 | JPMorgan Chase & Co 2.301% 15/10/2025 | 710 | 0.04 |
| USD | 250,000 | JPMorgan Chase & Co 2.522% 22/04/2031 | 212 | 0.01 |
| USD | 400,000 | JPMorgan Chase & Co 2.525% 19/11/2041 | 311 | 0.02 |
| USD | 500,000 | JPMorgan Chase & Co 2.700% 18/05/2023 | 444 | 0.03 |
| USD | 1,000,000 | JPMorgan Chase & Co 2.739% 15/10/2030 | 866 | 0.05 |
| EUR | 250,000 | JPMorgan Chase & Co 2.750% 24/08/2022 | 261 | 0.02 |
| USD | 200,000 | JPMorgan Chase & Co 2.776% 25/04/2023 | 174 | 0.01 |
| EUR | 275,000 | JPMorgan Chase & Co 2.875% 24/05/2028 | 326 | 0.02 |
| USD | 333,000 | JPMorgan Chase & Co 2.950% 01/10/2026 | 303 | 0.02 |
| USD | 650,000 | JPMorgan Chase & Co 2.956% 13/05/2031 | 563 | 0.03 |
| USD | 450,000 | JPMorgan Chase & Co 2.972% 15/01/2023 | 391 | 0.02 |
| EUR | 200,000 | JPMorgan Chase & Co 3.000% 19/02/2026 | 229 | 0.01 |
| USD | 125,000 | JPMorgan Chase & Co 3.109% 22/04/2041 | 106 | 0.01 |
| USD | 400,000 | JPMorgan Chase & Co 3.109% 22/04/2051 | 332 | 0.02 |
| USD | 545,000 | JPMorgan Chase & Co 3.125% 23/01/2025 | 497 | 0.03 |
| USD | 351,000 | JPMorgan Chase & Co 3.200% 25/01/2023 | 314 | 0.02 |
| USD | 279,000 | JPMorgan Chase & Co 3.200% 15/06/2026 | 256 | 0.02 |
| USD | 300,000 | JPMorgan Chase & Co 3.220% 01/03/2025 | 272 | 0.02 |
| USD | 450,000 | JPMorgan Chase & Co 3.250% 23/09/2022 | 399 | 0.02 |
| USD | 168,000 | JPMorgan Chase & Co 3.300% 01/04/2026 | 155 | 0.01 |
| USD | 150,000 | JPMorgan Chase & Co 3.375% 01/05/2023 | 135 | 0.01 |
| GBP | 100,000 | JPMorgan Chase & Co 3.500% 18/12/2026 | 133 | 0.01 |
| USD | 400,000 | JPMorgan Chase & Co 3.509% 23/01/2029 | 369 | 0.02 |
| USD | 555,000 | JPMorgan Chase & Co 3.540% 01/05/2028 | 515 | 0.03 |
| USD | 152,000 | JPMorgan Chase & Co 3.559% 23/04/2024 | 137 | 0.01 |
| USD | 292,000 | JPMorgan Chase & Co 3.625% 13/05/2024 | 271 | 0.02 |
| USD | 200,000 | JPMorgan Chase & Co 3.625% 01/12/2027 | 185 | 0.01 |
| USD | 300,000 | JPMorgan Chase & Co 3.702% 06/05/2030 | 278 | 0.02 |
| USD | 600,000 | JPMorgan Chase & Co 3.782% 01/02/2028 | 563 | 0.03 |
| USD | 332,000 | JPMorgan Chase & Co 3.797% 23/07/2024 | 303 | 0.02 |
| USD | 100,000 | JPMorgan Chase & Co 3.875% 01/02/2024 | 93 | 0.01 |
| USD | 574,000 | JPMorgan Chase & Co 3.875% 10/09/2024 | 535 | 0.03 |
| USD | 320,000 | JPMorgan Chase & Co 3.882% 24/07/2038 | 301 | 0.02 |
| USD | 400,000 | JPMorgan Chase & Co 3.897% 23/01/2049 | 375 | 0.02 |
| USD | 459,000 | JPMorgan Chase & Co 3.900% 15/07/2025 | 431 | 0.03 |
| USD | 500,000 | JPMorgan Chase & Co 3.960% 29/01/2027 | 470 | 0.03 |
| USD | 425,000 | JPMorgan Chase & Co 3.964% 15/11/2048 | 399 | 0.02 |
| USD | 400,000 | JPMorgan Chase & Co 4.005% 23/04/2029 | 380 | 0.02 |
| USD | 400,000 | JPMorgan Chase & Co 4.023% 05/12/2024 | 369 | 0.02 |
| USD | 375,000 | JPMorgan Chase & Co 4.032% 24/07/2048 | 356 | 0.02 |
| USD | 300,000 | JPMorgan Chase & Co 4.125% 15/12/2026 | 287 | 0.02 |
| USD | 475,000 | JPMorgan Chase & Co 4.203% 23/07/2029 | 457 | 0.03 |
| USD | 125,000 | JPMorgan Chase & Co 4.250% 01/10/2027 | 120 | 0.01 |
| USD | 300,000 | JPMorgan Chase & Co 4.260% 22/02/2048 | 297 | 0.02 |
| USD | 500,000 | JPMorgan Chase & Co 4.452% 05/12/2029 | 487 | 0.03 |
| USD | 500,000 | JPMorgan Chase & Co 4.493% 24/03/2031 | 491 | 0.03 |
| USD | 200,000 | JPMorgan Chase & Co 4.850% 01/02/2044 | 214 | 0.01 |
| USD | 275,000 | JPMorgan Chase & Co 4.950% 01/06/2045 | 292 | 0.02 |
| USD | 243,000 | JPMorgan Chase & Co 5.400% 06/01/2042 | 273 | 0.02 |
| USD | 245,000 | JPMorgan Chase & Co 5.500% 15/10/2040 | 274 | 0.02 |
| USD | 300,000 | JPMorgan Chase & Co 5.600% 15/07/2041 | 341 | 0.02 |
| USD | 200,000 | JPMorgan Chase & Co 5.625% 16/08/2043 | 227 | 0.01 |
| USD | 358,000 | JPMorgan Chase & Co 6.400% 15/05/2038 | 430 | 0.03 |
| USD | 150,000 | JPMorgan Chase & Co 7.625% 15/10/2026 | 167 | 0.01 |
| USD | 50,000 | JPMorgan Chase & Co 7.750% 15/07/2025 | 54 | 0.00 |
| USD | 200,000 | Juniper Networks Inc 2.000% 10/12/2030 | 157 | 0.01 |
| USD | 100,000 | Juniper Networks Inc 5.950% 15/03/2041 | 105 | 0.01 |
| USD | 150,000 | Kaiser Foundation Hospitals 3.150% 01/05/2027 | 139 | 0.01 |
| USD | 100,000 | Kaiser Foundation Hospitals 3.266% 01/11/2049 | 88 | 0.01 |
| USD | 240,000 | Kaiser Foundation Hospitals 4.150% 01/05/2047 | 241 | 0.01 |
| USD | 100,000 | Kaiser Foundation Hospitals 4.875% 01/04/2042 | 109 | 0.01 |
| USD | 200,000 | Kansas City Southern 2.875% 15/11/2029 | 175 | 0.01 |
| USD | 100,000 | Kansas City Southern 3.000% 15/05/2023 | 89 | 0.01 |
| USD | 100,000 | Kansas City Southern 4.200% 15/11/2069 | 89 | 0.01 |
| USD | 100,000 | Kansas City Southern 4.300% 15/05/2043 | 94 | 0.01 |
| USD | 75,000 | Kansas City Southern 4.950% 15/08/2045 | 77 | 0.00 |
| EUR | 100,000 | Kellogg Co 0.800% 17/11/2022 | 102 | 0.01 |
| EUR | 100,000 | Kellogg Co 1.000% 17/05/2024 | 103 | 0.01 |
| EUR | 100,000 | Kellogg Co 1.250% 10/03/2025 | 105 | 0.01 |
| USD | 500,000 | Kellogg Co 2.100% 01/06/2030 | 413 | 0.02 |
| USD | 250,000 | Kellogg Co 2.650% 01/12/2023 | 224 | 0.01 |
| USD | 50,000 | Kellogg Co 3.250% 01/04/2026 | 46 | 0.00 |
| USD | 200,000 | Kellogg Co 3.400% 15/11/2027 | 185 | 0.01 |
| USD | 75,000 | Kellogg Co 4.500% 01/04/2046 | 74 | 0.00 |
| USD | 135,000 | Kemper Corp 4.350% 15/02/2025 | 125 | 0.01 |
| USD | 50,000 | Kentucky Utilities Co 5.125% 01/11/2040 | 53 | 0.00 |
| USD | 200,000 | Keurig Dr Pepper Inc 3.130% 15/12/2023 | 181 | 0.01 |
| USD | 150,000 | Keurig Dr Pepper Inc 3.430% 15/06/2027 | 139 | 0.01 |
| USD | 100,000 | Keurig Dr Pepper Inc 3.800% 01/05/2050 | 91 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | Keurig Dr Pepper Inc 4.057% 25/05/2023 | 46 | 0.00 |
| USD | 200,000 | Keurig Dr Pepper Inc 4.417% 25/05/2025 | 191 | 0.01 |
| USD | 100,000 | Keurig Dr Pepper Inc 4.420% 15/12/2046 | 97 | 0.01 |
| USD | 50,000 | Keurig Dr Pepper Inc 4.500% 15/11/2045 | 49 | 0.00 |
| USD | 350,000 | Keurig Dr Pepper Inc 4.597% 25/05/2028 | 344 | 0.02 |
| USD | 150,000 | Keurig Dr Pepper Inc 4.985% 25/05/2038 | 157 | 0.01 |
| USD | 100,000 | Keurig Dr Pepper Inc 5.085% 25/05/2048 | 107 | 0.01 |
| USD | 300,000 | KeyBank NA 3.300% 01/06/2025 | 277 | 0.02 |
| USD | 300,000 | KeyBank NA 3.375% 07/03/2023 | 270 | 0.02 |
| USD | 153,000 | KeyCorp 2.550% 01/10/2029 | 132 | 0.01 |
| USD | 25,000 | KeyCorp 4.150% 29/10/2025 | 24 | 0.00 |
| USD | 100,000 | Keysight Technologies Inc 4.550% 30/10/2024 | 95 | 0.01 |
| USD | 100,000 | Keysight Technologies Inc 4.600% 06/04/2027 | 97 | 0.01 |
| USD | 300,000 | KeySpan Gas East Corp 2.742% 15/08/2026 | 268 | 0.02 |
| USD | 175,000 | KeySpan Gas East Corp 5.819% 01/04/2041 | 194 | 0.01 |
| USD | 275,000 | Kilroy Realty LP 2.500% 15/11/2032 | 220 | 0.01 |
| USD | 100,000 | Kilroy Realty LP 4.250% 15/08/2029 | 93 | 0.01 |
| USD | 133,000 | Kilroy Realty LP 4.375% 01/10/2025 | 124 | 0.01 |
| EUR | 150,000 | Kimberly-Clark Corp 0.625% 07/09/2024 | 154 | 0.01 |
| USD | 100,000 | Kimberly-Clark Corp 2.400% 01/03/2022 | 87 | 0.00 |
| USD | 150,000 | Kimberly-Clark Corp 2.750% 15/02/2026 | 137 | 0.01 |
| USD | 225,000 | Kimberly-Clark Corp 3.100% 26/03/2030 | 206 | 0.01 |
| USD | 175,000 | Kimberly-Clark Corp 3.200% 30/07/2046 | 154 | 0.01 |
| USD | 100,000 | Kimberly-Clark Corp 3.950% 01/11/2028 | 97 | 0.01 |
| USD | 100,000 | Kimberly-Clark Corp 5.300% 01/03/2041 | 111 | 0.01 |
| USD | 70,000 | Kimberly-Clark Corp 6.625% 01/08/2037 | 89 | 0.01 |
| USD | 206,000 | Kimco Realty Corp 3.300% 01/02/2025 | 188 | 0.01 |
| USD | 100,000 | Kimco Realty Corp 3.700% 01/10/2049 | 85 | 0.00 |
| USD | 150,000 | Kimco Realty Corp 3.800% 01/04/2027 | 140 | 0.01 |
| USD | 100,000 | Kimco Realty Corp 4.250% 01/04/2045 | 92 | 0.01 |
| USD | 39,000 | Kimco Realty Corp 4.450% 01/09/2047 | 37 | 0.00 |
| USD | 95,000 | Kinder Morgan Energy Partners LP 3.450% 15/02/2023 | 85 | 0.00 |
| USD | 225,000 | Kinder Morgan Energy Partners LP 3.500% 01/09/2023 | 203 | 0.01 |
| USD | 150,000 | Kinder Morgan Energy Partners LP 4.150% 01/02/2024 | 139 | 0.01 |
| USD | 150,000 | Kinder Morgan Energy Partners LP 4.300% 01/05/2024 | 140 | 0.01 |
| USD | 125,000 | Kinder Morgan Energy Partners LP 4.700% 01/11/2042 | 115 | 0.01 |
| USD | 100,000 | Kinder Morgan Energy Partners LP 5.000% 01/03/2043 | 96 | 0.01 |
| USD | 200,000 | Kinder Morgan Energy Partners LP 5.500% 01/03/2044 | 201 | 0.01 |
| USD | 350,000 | Kinder Morgan Energy Partners LP 5.625% 01/09/2041 | 350 | 0.02 |
| USD | 100,000 | Kinder Morgan Energy Partners LP 5.800% 15/03/2035 | 104 | 0.01 |
| USD | 200,000 | Kinder Morgan Energy Partners LP 6.375% 01/03/2041 | 217 | 0.01 |
| USD | 50,000 | Kinder Morgan Energy Partners LP 6.550% 15/09/2040 | 56 | 0.00 |
| USD | 100,000 | Kinder Morgan Energy Partners LP 6.950% 15/01/2038 | 115 | 0.01 |
| USD | 250,000 | Kinder Morgan Energy Partners LP 7.750% 15/03/2032 | 293 | 0.02 |
| EUR | 100,000 | Kinder Morgan Inc 1.500% 16/03/2022 | 102 | 0.01 |
| USD | 200,000 | Kinder Morgan Inc 2.000% 15/02/2031 | 158 | 0.01 |
| USD | 100,000 | Kinder Morgan Inc 3.250% 01/08/2050 | 75 | 0.00 |
| USD | 100,000 | Kinder Morgan Inc 4.300% 01/06/2025 | 95 | 0.01 |
| USD | 75,000 | Kinder Morgan Inc 4.300% 01/03/2028 | 71 | 0.00 |
| USD | 250,000 | Kinder Morgan Inc 5.050% 15/02/2046 | 240 | 0.01 |
| USD | 25,000 | Kinder Morgan Inc 5.200% 01/03/2048 | 25 | 0.00 |
| USD | 185,000 | Kinder Morgan Inc 5.300% 01/12/2034 | 187 | 0.01 |
| USD | 300,000 | Kinder Morgan Inc 5.550% 01/06/2045 | 306 | 0.02 |
| USD | 25,000 | Kinder Morgan Inc 7.750% 15/01/2032 | 30 | 0.00 |
| USD | 175,000 | Kirby Corp 4.200% 01/03/2028 | 162 | 0.01 |
| USD | 150,000 | Kite Realty Group LP 4.000% 01/10/2026 | 133 | 0.01 |
| USD | 200,000 | KKR Group Finance Co III LLC 5.125% 01/06/2044 | 209 | 0.01 |
| EUR | 100,000 | KKR Group Finance Co V LLC 1.625% 22/05/2029 | 108 | 0.01 |
| USD | 300,000 | KKR Group Finance Co VI LLC 3.750% 01/07/2029 | 282 | 0.02 |
| USD | 250,000 | KKR Group Finance Co VII LLC 3.625% 25/02/2050 | 214 | 0.01 |
| USD | 100,000 | KLA Corp 3.300% 01/03/2050 | 83 | 0.00 |
| USD | 310,000 | KLA Corp 4.100% 15/03/2029 | 297 | 0.02 |
| USD | 50,000 | KLA Corp 4.650% 01/11/2024 | 48 | 0.00 |
| USD | 100,000 | KLA Corp 5.000% 15/03/2049 | 106 | 0.01 |
| USD | 360,000 | Kohl's Corp 4.250% 17/07/2025 | 335 | 0.02 |
| USD | 50,000 | Kohl's Corp 5.550% 17/07/2045 | 48 | 0.00 |
| USD | 200,000 | Komatsu Finance America Inc 0.849% 09/09/2023 | 171 | 0.01 |
| USD | 200,000 | Komatsu Finance America Inc 2.437% 11/09/2022 | 175 | 0.01 |
| USD | 50,000 | Kroger Co 1.700% 15/01/2031 | 40 | 0.00 |
| USD | 225,000 | Kroger Co 2.650% 15/10/2026 | 202 | 0.01 |
| USD | 325,000 | Kroger Co 2.800% 01/08/2022 | 285 | 0.02 |
| USD | 100,000 | Kroger Co 2.950% 01/11/2021 | 86 | 0.00 |
| USD | 100,000 | Kroger Co 3.400% 15/04/2022 | 87 | 0.00 |
| USD | 50,000 | Kroger Co 3.500% 01/02/2026 | 47 | 0.00 |
| USD | 125,000 | Kroger Co 3.875% 15/10/2046 | 112 | 0.01 |
| USD | 50,000 | Kroger Co 3.950% 15/01/2050 | 46 | 0.00 |
| USD | 75,000 | Kroger Co 4.450% 01/02/2047 | 72 | 0.00 |
| USD | 200,000 | Kroger Co 4.650% 15/01/2048 | 198 | 0.01 |
| USD | 100,000 | Kroger Co 5.000% 15/04/2042 | 104 | 0.01 |
| USD | 120,000 | Kroger Co 5.400% 15/07/2040 | 128 | 0.01 |
| USD | 175,000 | Kroger Co 6.900% 15/04/2038 | 211 | 0.01 |
| USD | 120,000 | Kroger Co 7.500% 01/04/2031 | 142 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 300,000 | L3Harris Technologies Inc 1.800% 15/01/2031 | 239 | 0.01 |
| USD | 150,000 | L3Harris Technologies Inc 2.900% 15/12/2029 | 132 | 0.01 |
| USD | 60,000 | L3Harris Technologies Inc 3.832% 27/04/2025 | 56 | 0.00 |
| USD | 250,000 | L3Harris Technologies Inc 3.850% 15/06/2023 | 227 | 0.01 |
| USD | 200,000 | L3Harris Technologies Inc 3.850% 15/12/2026 | 188 | 0.01 |
| USD | 200,000 | L3Harris Technologies Inc 4.854% 27/04/2035 | 207 | 0.01 |
| USD | 210,000 | Laboratory Corp of America Holdings 2.950% 01/12/2029 | 184 | 0.01 |
| USD | 100,000 | Laboratory Corp of America Holdings 3.250% 01/09/2024 | 91 | 0.01 |
| USD | 350,000 | Laboratory Corp of America Holdings 3.600% 01/02/2025 | 322 | 0.02 |
| USD | 62,000 | Laboratory Corp of America Holdings 3.750% 23/08/2022 | 55 | 0.00 |
| USD | 125,000 | Laboratory Corp of America Holdings 4.700% 01/02/2045 | 121 | 0.01 |
| USD | 200,000 | LafargeHolcim Finance US LLC 4.750% 22/09/2046 | 197 | 0.01 |
| USD | 75,000 | Lam Research Corp 2.800% 15/06/2021 | 64 | 0.00 |
| USD | 200,000 | Lam Research Corp 3.125% 15/06/2060 | 165 | 0.01 |
| USD | 75,000 | Lam Research Corp 3.750% 15/03/2026 | 71 | 0.00 |
| USD | 300,000 | Lam Research Corp 4.000% 15/03/2029 | 290 | 0.02 |
| USD | 125,000 | Land O' Lakes Inc 6.000% 15/11/2022 | 113 | 0.01 |
| USD | 50,000 | Las Vegas Sands Corp 2.900% 25/06/2025 | 44 | 0.00 |
| USD | 250,000 | Las Vegas Sands Corp 3.500% 18/08/2026 | 222 | 0.01 |
| USD | 100,000 | Las Vegas Sands Corp 3.900% 08/08/2029 | 87 | 0.01 |
| USD | 150,000 | Lazard Group LLC 3.625% 01/03/2027 | 138 | 0.01 |
| USD | 175,000 | Lazard Group LLC 3.750% 13/02/2025 | 162 | 0.01 |
| USD | 100,000 | Lazard Group LLC 4.500% 19/09/2028 | 96 | 0.01 |
| USD | 50,000 | Lear Corp 3.800% 15/09/2027 | 46 | 0.00 |
| USD | 100,000 | Lear Corp 4.250% 15/05/2029 | 94 | 0.01 |
| USD | 100,000 | Lear Corp 5.250% 15/05/2049 | 100 | 0.01 |
| USD | 50,000 | Legg Mason Inc 4.750% 15/03/2026 | 49 | 0.00 |
| USD | 160,000 | Legg Mason Inc 5.625% 15/01/2044 | 180 | 0.01 |
| USD | 200,000 | Leggett & Platt Inc 3.500% 15/11/2027 | 182 | 0.01 |
| USD | 500,000 | Leidos Inc 2.300% 15/02/2031 | 402 | 0.02 |
| USD | 150,000 | Leidos Inc 3.625% 15/05/2025 | 139 | 0.01 |
| USD | 475,000 | Leland Stanford Junior University 1.289% 01/06/2027 | 403 | 0.02 |
| USD | 125,000 | Leland Stanford Junior University 2.413% 01/06/2050 | 97 | 0.01 |
| USD | 250,000 | Lennar Corp 4.500% 30/04/2024 | 232 | 0.01 |
| USD | 25,000 | Lennar Corp 4.750% 15/11/2022 | 22 | 0.00 |
| USD | 400,000 | Lennar Corp 4.750% 29/11/2027 | 391 | 0.02 |
| USD | 25,000 | Lennar Corp 4.875% 15/12/2023 | 23 | 0.00 |
| USD | 100,000 | Lennar Corp 5.000% 15/06/2027 | 98 | 0.01 |
| USD | 100,000 | Lennar Corp 5.250% 01/06/2026 | 98 | 0.01 |
| USD | 125,000 | Lennar Corp 5.875% 15/11/2024 | 121 | 0.01 |
| USD | 475,000 | Level 3 Financing Inc 3.400% 01/03/2027 | 428 | 0.03 |
| USD | 275,000 | Level 3 Financing Inc 3.875% 15/11/2029 | 247 | 0.01 |
| EUR | 150,000 | Liberty Mutual Group Inc 2.750% 04/05/2026^ | 169 | 0.01 |
| USD | 100,000 | Liberty Mutual Group Inc 3.950% 15/05/2060 | 87 | 0.01 |
| USD | 320,000 | Liberty Mutual Group Inc 3.951% 15/10/2050 | 281 | 0.02 |
| USD | 75,000 | Liberty Mutual Group Inc 4.250% 15/06/2023 | 69 | 0.00 |
| USD | 150,000 | Liberty Mutual Group Inc 4.569% 01/02/2029 | 148 | 0.01 |
| USD | 150,000 | Liberty Mutual Group Inc 4.950% 01/05/2022 | 134 | 0.01 |
| USD | 150,000 | Life Storage LP 4.000% 15/06/2029 | 138 | 0.01 |
| USD | 75,000 | LifeStorage LP 3.500% 01/07/2026 | 69 | 0.00 |
| USD | 225,000 | Lincoln National Corp 3.350% 09/03/2025 | 207 | 0.01 |
| USD | 250,000 | Lincoln National Corp 3.400% 15/01/2031 | 227 | 0.01 |
| USD | 375,000 | Lincoln National Corp 3.800% 01/03/2028 | 353 | 0.02 |
| USD | 50,000 | Lincoln National Corp 6.300% 09/10/2037 | 57 | 0.00 |
| USD | 150,000 | Lincoln National Corp 7.000% 15/06/2040 | 184 | 0.01 |
| USD | 225,000 | Linde Inc 1.100% 10/08/2030 | 174 | 0.01 |
| USD | 200,000 | Linde Inc 2.450% 15/02/2022 | 172 | 0.01 |
| USD | 150,000 | Linde Inc 3.200% 30/01/2026 | 139 | 0.01 |
| USD | 100,000 | Linde Inc 3.550% 07/11/2042 | 92 | 0.01 |
| USD | 34,000 | Lockheed Martin Corp 1.850% 15/06/2030 | 28 | 0.00 |
| USD | 450,000 | Lockheed Martin Corp 2.800% 15/06/2050 | 362 | 0.02 |
| USD | 100,000 | Lockheed Martin Corp 2.900% 01/03/2025 | 91 | 0.01 |
| USD | 191,000 | Lockheed Martin Corp 3.100% 15/01/2023 | 170 | 0.01 |
| USD | 231,000 | Lockheed Martin Corp 3.550% 15/01/2026 | 217 | 0.01 |
| USD | 91,000 | Lockheed Martin Corp 4.070% 15/12/2042 | 90 | 0.01 |
| USD | 239,000 | Lockheed Martin Corp 4.090% 15/09/2052 | 238 | 0.01 |
| USD | 225,000 | Lockheed Martin Corp 4.500% 15/05/2036 | 231 | 0.01 |
| USD | 250,000 | Lockheed Martin Corp 4.700% 15/05/2046 | 268 | 0.02 |
| USD | 74,000 | Lockheed Martin Corp 6.150% 01/09/2036 | 88 | 0.01 |
| USD | 200,000 | Loews Corp 2.625% 15/05/2023 | 177 | 0.01 |
| USD | 175,000 | Loews Corp 3.200% 15/05/2030 | 158 | 0.01 |
| USD | 200,000 | Loews Corp 3.750% 01/04/2026 | 188 | 0.01 |
| USD | 50,000 | Loews Corp 4.125% 15/05/2043 | 46 | 0.00 |
| USD | 200,000 | Louisville Gas & Electric Co 3.300% 01/10/2025 | 184 | 0.01 |
| USD | 200,000 | Louisville Gas & Electric Co 4.250% 01/04/2049 | 193 | 0.01 |
| USD | 400,000 | Lowe's Cos Inc 1.700% 15/10/2030 | 318 | 0.02 |
| USD | 200,000 | Lowe's Cos Inc 2.500% 15/04/2026 | 179 | 0.01 |
| USD | 200,000 | Lowe's Cos Inc 3.000% 15/10/2050 | 159 | 0.01 |
| USD | 150,000 | Lowe's Cos Inc 3.120% 15/04/2022 | 130 | 0.01 |
| USD | 50,000 | Lowe's Cos Inc 3.125% 15/09/2024 | 46 | 0.00 |
| USD | 256,000 | Lowe's Cos Inc 3.375% 15/09/2025 | 237 | 0.01 |
| USD | 300,000 | Lowe's Cos Inc 3.650% 05/04/2029 | 279 | 0.02 |
| USD | 275,000 | Lowe's Cos Inc 3.700% 15/04/2046 | 244 | 0.01 |
| USD | 50,000 | Lowe's Cos Inc 3.750% 15/04/2021 | 43 | 0.00 |
| USD | 300,000 | Lowe's Cos Inc 4.000% 15/04/2025 | 282 | 0.02 |
| USD | 180,000 | Lowe's Cos Inc 4.050% 03/05/2047 | 168 | 0.01 |

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 10,000 | Lowe's Cos Inc 4.250% 15/09/2044 | 9 | 0.00 |
| USD | 50,000 | Lowe's Cos Inc 4.375% 15/09/2045 | 49 | 0.00 |
| USD | 70,000 | Lowe's Cos Inc 4.500% 15/04/2030 | 69 | 0.00 |
| USD | 150,000 | Lowe's Cos Inc 4.550% 05/04/2049 | 151 | 0.01 |
| USD | 200,000 | Lowe's Cos Inc 4.650% 15/04/2042 | 204 | 0.01 |
| USD | 200,000 | LYB International Finance III LLC 2.875% 01/05/2025 | 180 | 0.01 |
| USD | 400,000 | LYB International Finance III LLC 3.375% 01/10/2040 | 339 | 0.02 |
| USD | 200,000 | LYB International Finance III LLC 3.625% 01/04/2051 | 168 | 0.01 |
| USD | 350,000 | LYB International Finance III LLC 4.200% 15/10/2049 | 318 | 0.02 |
| USD | 300,000 | Magellan Midstream Partners LP 3.250% 01/06/2030 | 267 | 0.02 |
| USD | 300,000 | Magellan Midstream Partners LP 3.950% 01/03/2050 | 252 | 0.01 |
| USD | 200,000 | Magellan Midstream Partners LP 4.200% 03/10/2047 | 172 | 0.01 |
| USD | 50,000 | Magellan Midstream Partners LP 5.150% 15/10/2043 | 49 | 0.00 |
| USD | 100,000 | Main Street Capital Corp 3.000% 14/07/2026 | 84 | 0.00 |
| USD | 225,000 | Main Street Capital Corp 5.200% 01/05/2024 | 206 | 0.01 |
| EUR | 100,000 | ManpowerGroup Inc 1.750% 22/06/2026 | 108 | 0.01 |
| EUR | 100,000 | ManpowerGroup Inc 1.875% 11/09/2022 | 102 | 0.01 |
| CAD | 175,000 | Manulife Finance Delaware LP 5.059% 15/12/2041 | 141 | 0.01 |
| USD | 134,000 | Marathon Oil Corp 2.800% 01/11/2022 | 118 | 0.01 |
| USD | 139,000 | Marathon Oil Corp 4.400% 15/07/2027^ | 130 | 0.01 |
| USD | 100,000 | Marathon Oil Corp 5.200% 01/06/2045 | 94 | 0.01 |
| USD | 200,000 | Marathon Oil Corp 6.600% 01/10/2037 | 211 | 0.01 |
| USD | 100,000 | Marathon Oil Corp 6.800% 15/03/2032 | 106 | 0.01 |
| USD | 100,000 | Marathon Petroleum Corp 4.500% 01/04/2048 | 90 | 0.01 |
| USD | 250,000 | Marathon Petroleum Corp 4.700% 01/05/2025 | 239 | 0.01 |
| USD | 90,000 | Marathon Petroleum Corp 4.750% 15/12/2023 | 84 | 0.00 |
| USD | 61,000 | Marathon Petroleum Corp 4.750% 15/09/2044 | 58 | 0.00 |
| USD | 75,000 | Marathon Petroleum Corp 5.000% 15/09/2054 | 68 | 0.00 |
| USD | 400,000 | Marathon Petroleum Corp 5.125% 15/12/2026 | 397 | 0.02 |
| USD | 240,000 | Marathon Petroleum Corp 6.500% 01/03/2041 | 271 | 0.02 |
| USD | 320,000 | Markel Corp 3.500% 01/11/2027 | 297 | 0.02 |
| USD | 50,000 | Markel Corp 4.150% 17/09/2050 | 47 | 0.00 |
| USD | 150,000 | Markel Corp 5.000% 05/04/2046 | 158 | 0.01 |
| USD | 425,000 | Marriott International Inc 4.625% 15/06/2030 | 404 | 0.02 |
| USD | 500,000 | Marriott International Inc 5.750% 01/05/2025 | 487 | 0.03 |
| USD | 125,000 | Mars Inc 1.625% 16/07/2032 | 98 | 0.01 |
| USD | 150,000 | Mars Inc 2.375% 16/07/2040 | 117 | 0.01 |
| USD | 125,000 | Mars Inc 2.450% 16/07/2050 | 91 | 0.01 |
| USD | 120,000 | Mars Inc 2.700% 01/04/2025 | 108 | 0.01 |
| USD | 50,000 | Mars Inc 3.200% 01/04/2030 | 46 | 0.00 |
| USD | 50,000 | Mars Inc 3.600% 01/04/2034 | 47 | 0.00 |
| USD | 200,000 | Mars Inc 3.875% 01/04/2039 | 190 | 0.01 |
| USD | 250,000 | Mars Inc 4.125% 01/04/2054 | 243 | 0.01 |
| EUR | 100,000 | Marsh & McLennan Cos Inc 1.349% 21/09/2026^ | 106 | 0.01 |
| USD | 154,000 | Marsh & McLennan Cos Inc 2.250% 15/11/2030 | 129 | 0.01 |
| USD | 100,000 | Marsh & McLennan Cos Inc 3.300% 14/03/2023 | 89 | 0.01 |
| USD | 200,000 | Marsh & McLennan Cos Inc 3.500% 10/03/2025 | 185 | 0.01 |
| USD | 100,000 | Marsh & McLennan Cos Inc 3.875% 15/03/2024 | 93 | 0.01 |
| USD | 120,000 | Marsh & McLennan Cos Inc 4.350% 30/01/2047 | 120 | 0.01 |
| USD | 240,000 | Marsh & McLennan Cos Inc 4.375% 15/03/2029 | 234 | 0.01 |
| USD | 175,000 | Marsh & McLennan Cos Inc 4.750% 15/03/2039 | 184 | 0.01 |
| USD | 65,000 | Marsh & McLennan Cos Inc 4.800% 15/07/2021 | 55 | 0.00 |
| USD | 200,000 | Marsh & McLennan Cos Inc 4.900% 15/03/2049 | 217 | 0.01 |
| USD | 105,000 | Marsh & McLennan Cos Inc 5.875% 01/08/2033 | 117 | 0.01 |
| USD | 500,000 | Martin Marietta Materials Inc 2.500% 15/03/2030 | 424 | 0.03 |
| USD | 100,000 | Martin Marietta Materials Inc 4.250% 15/12/2047 | 95 | 0.01 |
| USD | 300,000 | Masco Corp 2.000% 01/10/2030 | 243 | 0.01 |
| USD | 100,000 | Masco Corp 3.125% 15/02/2051 | 80 | 0.00 |
| USD | 50,000 | Masco Corp 4.500% 15/05/2047 | 49 | 0.00 |
| USD | 200,000 | Mass General Brigham Inc 3.192% 01/07/2049 | 170 | 0.01 |
| USD | 35,000 | Mass General Brigham Inc 3.342% 01/07/2060 | 31 | 0.00 |
| USD | 100,000 | Mass General Brigham Inc 4.117% 01/07/2055 | 98 | 0.01 |
| USD | 100,000 | Massachusetts Electric Co 5.900% 15/11/2039 | 113 | 0.01 |
| USD | 100,000 | Massachusetts Institute of Technology 2.294% 01/07/2051 | 76 | 0.00 |
| USD | 100,000 | Massachusetts Institute of Technology 2.989% 01/07/2050 | 88 | 0.01 |
| USD | 163,000 | Massachusetts Institute of Technology 3.885% 01/07/2116 | 152 | 0.01 |
| USD | 63,000 | Massachusetts Institute of Technology 4.678% 31/12/2099 | 70 | 0.00 |
| USD | 46,000 | Massachusetts Institute of Technology 5.600% 31/12/2099 | 60 | 0.00 |
| USD | 75,000 | Massachusetts Mutual Life Insurance Co 3.375% 15/04/2050 | 63 | 0.00 |
| USD | 181,000 | Massachusetts Mutual Life Insurance Co 3.729% 15/10/2070 | 151 | 0.01 |
| USD | 153,000 | Massachusetts Mutual Life Insurance Co 4.900% 01/04/2077 | 157 | 0.01 |
| USD | 200,000 | MassMutual Global Funding II 0.480% 28/08/2023 | 170 | 0.01 |
| USD | 300,000 | MassMutual Global Funding II 2.250% 01/07/2022 | 261 | 0.02 |
| USD | 200,000 | MassMutual Global Funding II 2.350% 14/01/2027 | 177 | 0.01 |
| USD | 368,000 | MassMutual Global Funding II 3.400% 08/03/2026 | 343 | 0.02 |
| EUR | 300,000 | Mastercard Inc 1.100% 01/12/2022 | 306 | 0.02 |
| USD | 150,000 | Mastercard Inc 2.000% 21/11/2021 | 129 | 0.01 |
| USD | 200,000 | Mastercard Inc 2.000% 03/03/2025 | 177 | 0.01 |
| EUR | 125,000 | Mastercard Inc 2.100% 01/12/2027 | 141 | 0.01 |
| USD | 275,000 | Mastercard Inc 2.950% 01/06/2029 | 251 | 0.01 |
| USD | 275,000 | Mastercard Inc 3.300% 26/03/2027 | 257 | 0.02 |
| USD | 500,000 | Mastercard Inc 3.350% 26/03/2030 | 468 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Mastercard Inc 3.375% 01/04/2024 | 185 | 0.01 |
| USD | 200,000 | Mastercard Inc 3.650% 01/06/2049 | 186 | 0.01 |
| USD | 300,000 | Mastercard Inc 3.850% 26/03/2050 | 289 | 0.02 |
| USD | 25,000 | Maxim Integrated Products Inc 3.375% 15/03/2023 | 22 | 0.00 |
| USD | 100,000 | Mayo Clinic 4.128% 15/11/2052 | 102 | 0.01 |
| USD | 100,000 | McCormick & Co Inc 2.500% 15/04/2030 | 85 | 0.00 |
| USD | 275,000 | McCormick & Co Inc 2.700% 15/08/2022 | 241 | 0.01 |
| USD | 227,000 | McCormick & Co Inc 3.400% 15/08/2027 | 210 | 0.01 |
| USD | 50,000 | McCormick & Co Inc 4.200% 15/08/2047 | 48 | 0.00 |
| CHF | 350,000 | McDonald's Corp 0.170% 04/10/2024 | 321 | 0.02 |
| EUR | 100,000 | McDonald's Corp 0.625% 29/01/2024 | 102 | 0.01 |
| EUR | 200,000 | McDonald's Corp 0.900% 15/06/2026 | 208 | 0.01 |
| EUR | 100,000 | McDonald's Corp 1.000% 15/11/2023 | 103 | 0.01 |
| EUR | 100,000 | McDonald's Corp 1.125% 26/05/2022 | 102 | 0.01 |
| EUR | 100,000 | McDonald's Corp 1.500% 28/11/2029 | 109 | 0.01 |
| EUR | 100,000 | McDonald's Corp 1.750% 03/05/2028 | 111 | 0.01 |
| EUR | 100,000 | McDonald's Corp 2.000% 01/06/2023 | 105 | 0.01 |
| EUR | 100,000 | McDonald's Corp 2.625% 11/06/2029 | 119 | 0.01 |
| CAD | 300,000 | McDonald's Corp 3.125% 04/03/2025 | 217 | 0.01 |
| USD | 50,000 | McDonald's Corp 3.350% 01/04/2023 | 45 | 0.00 |
| USD | 400,000 | McDonald's Corp 3.375% 26/05/2025 | 369 | 0.02 |
| USD | 300,000 | McDonald's Corp 3.500% 01/03/2027 | 279 | 0.02 |
| USD | 500,000 | McDonald's Corp 3.600% 01/07/2030 | 465 | 0.03 |
| USD | 45,000 | McDonald's Corp 3.625% 20/05/2021 | 38 | 0.00 |
| USD | 25,000 | McDonald's Corp 3.625% 01/05/2043 | 22 | 0.00 |
| USD | 200,000 | McDonald's Corp 3.625% 01/09/2049 | 177 | 0.01 |
| USD | 499,000 | McDonald's Corp 3.700% 30/01/2026 | 468 | 0.03 |
| USD | 150,000 | McDonald's Corp 3.700% 15/02/2042 | 135 | 0.01 |
| GBP | 100,000 | McDonald's Corp 4.125% 11/06/2054 | 161 | 0.01 |
| USD | 200,000 | McDonald's Corp 4.200% 01/04/2050 | 194 | 0.01 |
| USD | 140,000 | McDonald's Corp 4.450% 01/03/2047 | 139 | 0.01 |
| USD | 200,000 | McDonald's Corp 4.450% 01/09/2048 | 198 | 0.01 |
| USD | 195,000 | McDonald's Corp 4.600% 26/05/2045 | 195 | 0.01 |
| USD | 95,000 | McDonald's Corp 4.700% 09/12/2035 | 96 | 0.01 |
| USD | 200,000 | McDonald's Corp 4.875% 09/12/2045 | 208 | 0.01 |
| USD | 150,000 | McDonald's Corp 5.700% 01/02/2039 | 168 | 0.01 |
| USD | 200,000 | McDonald's Corp 6.300% 15/10/2037 | 237 | 0.01 |
| USD | 160,000 | McDonald's Corp 6.300% 01/03/2038 | 190 | 0.01 |
| EUR | 200,000 | McKesson Corp 1.500% 17/11/2025 | 212 | 0.01 |
| USD | 100,000 | McKesson Corp 2.700% 15/12/2022 | 88 | 0.01 |
| GBP | 100,000 | McKesson Corp 3.125% 17/02/2029 | 127 | 0.01 |
| USD | 100,000 | McKesson Corp 3.796% 15/03/2024 | 92 | 0.01 |
| USD | 100,000 | McKesson Corp 3.950% 16/02/2028 | 95 | 0.01 |
| USD | 120,000 | McKesson Corp 4.750% 30/05/2029 | 120 | 0.01 |
| USD | 50,000 | McKesson Corp 4.883% 15/03/2044 | 50 | 0.00 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | McKesson Corp 6.000% 01/03/2041 | 54 | 0.00 |
| USD | 100,000 | McLaren Health Care Corp 4.386% 15/05/2048 | 100 | 0.01 |
| USD | 325,000 | Mead Johnson Nutrition Co 4.125% 15/11/2025 | 310 | 0.02 |
| USD | 25,000 | Mead Johnson Nutrition Co 4.600% 01/06/2044 | 26 | 0.00 |
| USD | 50,000 | MedStar Health Inc 3.626% 15/08/2049 | 44 | 0.00 |
| USD | 222,000 | Medtronic Inc 3.500% 15/03/2025 | 207 | 0.01 |
| USD | 250,000 | Medtronic Inc 4.375% 15/03/2035 | 256 | 0.02 |
| USD | 277,000 | Medtronic Inc 4.625% 15/03/2045 | 297 | 0.02 |
| USD | 75,000 | Memorial Health Services 3.447% 01/11/2049 | 67 | 0.00 |
| USD | 147,000 | Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052 | 148 | 0.01 |
| USD | 102,000 | Memorial Sloan-Kettering Cancer Center 4.200% 01/07/2055 | 104 | 0.01 |
| USD | 150,000 | Memorial Sloan-Kettering Cancer Center 5.000% 01/07/2042 | 166 | 0.01 |
| USD | 150,000 | Merck & Co Inc 0.750% 24/02/2026 | 126 | 0.01 |
| USD | 600,000 | Merck & Co Inc 1.450% 24/06/2030 | 483 | 0.03 |
| EUR | 150,000 | Merck & Co Inc 1.875% 15/10/2026 | 166 | 0.01 |
| USD | 400,000 | Merck & Co Inc 2.350% 24/06/2040 | 317 | 0.02 |
| USD | 200,000 | Merck & Co Inc 2.400% 15/09/2022 | 174 | 0.01 |
| USD | 200,000 | Merck & Co Inc 2.450% 24/06/2050 | 151 | 0.01 |
| EUR | 100,000 | Merck & Co Inc 2.500% 15/10/2034 | 125 | 0.01 |
| USD | 426,000 | Merck & Co Inc 2.750% 10/02/2025 | 386 | 0.02 |
| USD | 290,000 | Merck & Co Inc 2.800% 18/05/2023 | 260 | 0.02 |
| USD | 200,000 | Merck & Co Inc 2.900% 07/03/2024 | 182 | 0.01 |
| USD | 225,000 | Merck & Co Inc 3.400% 07/03/2029 | 211 | 0.01 |
| USD | 400,000 | Merck & Co Inc 3.700% 10/02/2045 | 374 | 0.02 |
| USD | 200,000 | Merck & Co Inc 3.900% 07/03/2039 | 194 | 0.01 |
| USD | 100,000 | Merck & Co Inc 4.000% 07/03/2049 | 98 | 0.01 |
| USD | 200,000 | Merck & Co Inc 4.150% 18/05/2043 | 200 | 0.01 |
| USD | 160,000 | Mercury General Corp 4.400% 15/03/2027 | 153 | 0.01 |
| USD | 175,000 | Methodist Hospital 2.705% 01/12/2050 | 138 | 0.01 |
| USD | 25,000 | MetLife Inc 3.600% 13/11/2025 | 23 | 0.00 |
| USD | 250,000 | MetLife Inc 4.125% 13/08/2042 | 242 | 0.01 |
| USD | 400,000 | MetLife Inc 4.368% 15/09/2023 | 372 | 0.02 |
| USD | 200,000 | MetLife Inc 4.550% 23/03/2030 | 199 | 0.01 |
| USD | 400,000 | MetLife Inc 4.600% 13/05/2046 | 416 | 0.02 |
| USD | 100,000 | MetLife Inc 4.875% 13/11/2043 | 107 | 0.01 |
| GBP | 50,000 | MetLife Inc 5.375% 09/12/2024 | 68 | 0.00 |
| USD | 50,000 | MetLife Inc 5.700% 15/06/2035 | 57 | 0.00 |
| USD | 170,000 | MetLife Inc 5.875% 06/02/2041 | 200 | 0.01 |
| USD | 250,000 | MetLife Inc 6.400% 15/12/2066 | 268 | 0.02 |
| USD | 125,000 | MetLife Inc 9.250% 08/04/2068 | 158 | 0.01 |
| USD | 100,000 | MetLife Inc 10.750% 01/08/2069 | 143 | 0.01 |
| USD | 300,000 | Metropolitan Edison Co 4.300% 15/01/2029 | 281 | 0.02 |
| EUR | 100,000 | Metropolitan Life Global Funding I 0.375% 09/04/2024 | 102 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Metropolitan Life Global Funding I 0.550% 16/06/2027^ | 103 | 0.01 |
| CHF | 100,000 | Metropolitan Life Global Funding I 1.000% 19/09/2022 | 92 | 0.01 |
| GBP | 100,000 | Metropolitan Life Global Funding I 1.625% 09/06/2022 | 119 | 0.01 |
| GBP | 100,000 | Metropolitan Life Global Funding I 1.625% 21/09/2029 | 118 | 0.01 |
| USD | 200,000 | Metropolitan Life Global Funding I 2.650% 08/04/2022 | 174 | 0.01 |
| USD | 700,000 | Metropolitan Life Global Funding I 2.950% 09/04/2030 | 622 | 0.04 |
| USD | 375,000 | Metropolitan Life Global Funding I 3.000% 19/09/2027 | 343 | 0.02 |
| CAD | 50,000 | Metropolitan Life Global Funding I 3.394% 09/04/2030 | 36 | 0.00 |
| GBP | 100,000 | Metropolitan Life Global Funding I 3.500% 30/09/2026 | 132 | 0.01 |
| USD | 500,000 | Metropolitan Life Global Funding I 3.600% 11/01/2024 | 459 | 0.03 |
| AUD | 250,000 | Metropolitan Life Global Funding I 4.000% 13/07/2027 | 179 | 0.01 |
| USD | 500,000 | Microchip Technology Inc 0.972% 15/02/2024 | 425 | 0.03 |
| USD | 300,000 | Microchip Technology Inc 3.922% 01/06/2021 | 257 | 0.02 |
| USD | 350,000 | Micron Technology Inc 4.185% 15/02/2027 | 331 | 0.02 |
| USD | 100,000 | Micron Technology Inc 4.640% 06/02/2024 | 94 | 0.01 |
| USD | 150,000 | Micron Technology Inc 4.663% 15/02/2030 | 146 | 0.01 |
| USD | 150,000 | Micron Technology Inc 4.975% 06/02/2026 | 146 | 0.01 |
| USD | 50,000 | Micron Technology Inc 5.327% 06/02/2029 | 50 | 0.00 |
| USD | 500,000 | Microsoft Corp 2.000% 08/08/2023 | 442 | 0.03 |
| USD | 150,000 | Microsoft Corp 2.125% 15/11/2022 | 131 | 0.01 |
| USD | 215,000 | Microsoft Corp 2.375% 12/02/2022 | 186 | 0.01 |
| USD | 125,000 | Microsoft Corp 2.375% 01/05/2023 | 110 | 0.01 |
| USD | 200,000 | Microsoft Corp 2.400% 06/02/2022 | 173 | 0.01 |
| USD | 1,000,000 | Microsoft Corp 2.400% 08/08/2026 | 899 | 0.05 |
| USD | 1,111,000 | Microsoft Corp 2.525% 01/06/2050^ | 864 | 0.05 |
| EUR | 150,000 | Microsoft Corp 2.625% 02/05/2033 | 190 | 0.01 |
| USD | 90,000 | Microsoft Corp 2.650% 03/11/2022 | 79 | 0.00 |
| USD | 832,000 | Microsoft Corp 2.675% 01/06/2060 | 650 | 0.04 |
| USD | 300,000 | Microsoft Corp 2.700% 12/02/2025 | 272 | 0.02 |
| USD | 345,000 | Microsoft Corp 2.875% 06/02/2024 | 313 | 0.02 |
| USD | 815,000 | Microsoft Corp 2.921% 17/03/2052 | 682 | 0.04 |
| USD | 266,000 | Microsoft Corp 3.041% 17/03/2062 | 222 | 0.01 |
| USD | 150,000 | Microsoft Corp 3.125% 03/11/2025 | 139 | 0.01 |
| EUR | 200,000 | Microsoft Corp 3.125% 06/12/2028 | 247 | 0.01 |
| USD | 300,000 | Microsoft Corp 3.300% 06/02/2027 | 281 | 0.02 |
| USD | 422,000 | Microsoft Corp 3.450% 08/08/2036 | 396 | 0.02 |
| USD | 420,000 | Microsoft Corp 3.500% 12/02/2035 | 399 | 0.02 |
| USD | 325,000 | Microsoft Corp 3.625% 15/12/2023 | 299 | 0.02 |
| USD | 250,000 | Microsoft Corp 3.700% 08/08/2046 | 238 | 0.01 |
| USD | 100,000 | Microsoft Corp 3.950% 08/08/2056 | 99 | 0.01 |
| USD | 427,000 | Microsoft Corp 4.100% 06/02/2037 | 431 | 0.03 |
| USD | 221,000 | Microsoft Corp 4.200% 03/11/2035 | 225 | 0.01 |
| USD | 200,000 | Microsoft Corp 4.250% 06/02/2047 | 206 | 0.01 |
| USD | 200,000 | Microsoft Corp 4.500% 06/02/2057 | 219 | 0.01 |
| USD | 150,000 | Mid-America Apartments LP 1.700% 15/02/2031 | 117 | 0.01 |
| USD | 200,000 | Mid-America Apartments LP 2.750% 15/03/2030 | 172 | 0.01 |
| USD | 100,000 | Mid-America Apartments LP 3.600% 01/06/2027 | 93 | 0.01 |
| USD | 200,000 | Mid-America Apartments LP 4.000% 15/11/2025 | 188 | 0.01 |
| USD | 100,000 | Mid-America Apartments LP 4.300% 15/10/2023 | 92 | 0.01 |
| USD | 50,000 | MidAmerican Energy Co 3.650% 15/04/2029 | 47 | 0.00 |
| USD | 150,000 | MidAmerican Energy Co 3.650% 01/08/2048 | 136 | 0.01 |
| USD | 175,000 | MidAmerican Energy Co 4.250% 15/07/2049 | 175 | 0.01 |
| USD | 100,000 | MidAmerican Energy Co 4.400% 15/10/2044 | 99 | 0.01 |
| USD | 50,000 | MidAmerican Energy Co 4.800% 15/09/2043 | 52 | 0.00 |
| USD | 25,000 | Mid-Atlantic Interstate Transmission LLC 4.100% 15/05/2028 | 23 | 0.00 |
| USD | 100,000 | MidMichigan Health 3.409% 01/06/2050 | 86 | 0.00 |
| USD | 200,000 | Midwest Connector Capital Co LLC 3.900% 01/04/2024 | 176 | 0.01 |
| USD | 100,000 | Midwest Connector Capital Co LLC 4.625% 01/04/2029 | 87 | 0.01 |
| USD | 200,000 | Mississippi Power Co 3.950% 30/03/2028 | 188 | 0.01 |
| USD | 125,000 | Mississippi Power Co 4.250% 15/03/2042 | 119 | 0.01 |
| EUR | 300,000 | MMS USA Investments Inc 1.250% 13/06/2028 | 313 | 0.02 |
| USD | 250,000 | Molex Electronic Technologies LLC 3.900% 15/04/2025 | 218 | 0.01 |
| USD | 175,000 | Molson Coors Beverage Co 3.000% 15/07/2026 | 158 | 0.01 |
| USD | 200,000 | Molson Coors Beverage Co 3.500% 01/05/2022 | 176 | 0.01 |
| USD | 315,000 | Molson Coors Beverage Co 4.200% 15/07/2046 | 280 | 0.02 |
| USD | 25,000 | Molson Coors Beverage Co 5.000% 01/05/2042 | 25 | 0.00 |
| CAD | 300,000 | Molson Coors International LP 3.440% 15/07/2026 | 215 | 0.01 |
| EUR | 250,000 | Mondelez International Inc 0.250% 17/03/2028 | 248 | 0.01 |
| USD | 250,000 | Mondelez International Inc 0.625% 01/07/2022 | 213 | 0.01 |
| EUR | 275,000 | Mondelez International Inc 1.375% 17/03/2041 | 271 | 0.02 |
| USD | 450,000 | Mondelez International Inc 1.500% 04/05/2025 | 387 | 0.02 |
| EUR | 139,000 | Mondelez International Inc 1.625% 08/03/2027 | 150 | 0.01 |
| EUR | 100,000 | Mondelez International Inc 2.375% 06/03/2035 | 116 | 0.01 |
| USD | 200,000 | Mondelez International Inc 2.625% 04/09/2050 | 147 | 0.01 |
| USD | 325,000 | Mondelez International Inc 2.750% 13/04/2030 | 283 | 0.02 |
| USD | 25,000 | Mondelez International Inc 3.625% 13/02/2026 | 23 | 0.00 |
| USD | 100,000 | Monongahela Power Co 4.100% 15/04/2024 | 92 | 0.01 |
| USD | 50,000 | Montefiore Obligated Group 4.287% 01/09/2050 | 43 | 0.00 |
| USD | 50,000 | Montefiore Obligated Group 5.246% 01/11/2048 | 49 | 0.00 |
| EUR | 200,000 | Moody's Corp 0.950% 25/02/2030 | 208 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Moody's Corp 1.750% 09/03/2027 | 109 | 0.01 |
| USD | 125,000 | Moody's Corp 2.550% 18/08/2060 | 86 | 0.00 |
| USD | 65,000 | Moody's Corp 2.625% 15/01/2023 | 57 | 0.00 |
| USD | 100,000 | Moody's Corp 3.250% 20/05/2050 | 83 | 0.00 |
| USD | 100,000 | Moody's Corp 4.875% 15/02/2024 | 94 | 0.01 |
| USD | 100,000 | Moody's Corp 4.875% 17/12/2048 | 105 | 0.01 |
| EUR | 250,000 | Morgan Stanley 0.495% 26/10/2029 | 249 | 0.01 |
| EUR | 350,000 | Morgan Stanley 0.497% 07/02/2031 | 344 | 0.02 |
| USD | 300,000 | Morgan Stanley 0.529% 25/01/2024 | 255 | 0.02 |
| USD | 200,000 | Morgan Stanley 0.560% 10/11/2023 | 170 | 0.01 |
| EUR | 200,000 | Morgan Stanley 0.637% 26/07/2024 | 203 | 0.01 |
| EUR | 225,000 | Morgan Stanley 1.375% 27/10/2026^ | 239 | 0.01 |
| EUR | 400,000 | Morgan Stanley 1.750% 11/03/2024 | 421 | 0.03 |
| EUR | 400,000 | Morgan Stanley 1.750% 30/01/2025 | 425 | 0.03 |
| USD | 500,000 | Morgan Stanley 1.794% 13/02/2032 | 397 | 0.02 |
| EUR | 100,000 | Morgan Stanley 1.875% 30/03/2023 | 104 | 0.01 |
| EUR | 350,000 | Morgan Stanley 1.875% 27/04/2027 | 383 | 0.02 |
| USD | 300,000 | Morgan Stanley 1.928% 28/04/2032 | 241 | 0.01 |
| USD | 1,400,000 | Morgan Stanley 2.188% 28/04/2026 | 1,231 | 0.07 |
| USD | 328,000 | Morgan Stanley 2.625% 17/11/2021 | 283 | 0.02 |
| GBP | 100,000 | Morgan Stanley 2.625% 09/03/2027 | 125 | 0.01 |
| USD | 500,000 | Morgan Stanley 2.699% 22/01/2031 | 432 | 0.03 |
| USD | 500,000 | Morgan Stanley 2.720% 22/07/2025 | 449 | 0.03 |
| USD | 550,000 | Morgan Stanley 2.750% 19/05/2022 | 481 | 0.03 |
| USD | 450,000 | Morgan Stanley 2.802% 25/01/2052 | 350 | 0.02 |
| CAD | 200,000 | Morgan Stanley 3.125% 05/08/2021 | 137 | 0.01 |
| USD | 200,000 | Morgan Stanley 3.125% 23/01/2023 | 178 | 0.01 |
| USD | 750,000 | Morgan Stanley 3.125% 27/07/2026 | 687 | 0.04 |
| USD | 569,000 | Morgan Stanley 3.591% 22/07/2028 | 528 | 0.03 |
| USD | 500,000 | Morgan Stanley 3.622% 01/04/2031 | 461 | 0.03 |
| USD | 372,000 | Morgan Stanley 3.625% 20/01/2027 | 348 | 0.02 |
| USD | 300,000 | Morgan Stanley 3.700% 23/10/2024 | 280 | 0.02 |
| USD | 330,000 | Morgan Stanley 3.737% 24/04/2024 | 298 | 0.02 |
| USD | 25,000 | Morgan Stanley 3.750% 25/02/2023 | 23 | 0.00 |
| USD | 310,000 | Morgan Stanley 3.772% 24/01/2029 | 289 | 0.02 |
| USD | 350,000 | Morgan Stanley 3.875% 29/04/2024 | 325 | 0.02 |
| USD | 400,000 | Morgan Stanley 3.875% 27/01/2026 | 379 | 0.02 |
| USD | 350,000 | Morgan Stanley 3.950% 23/04/2027 | 329 | 0.02 |
| USD | 225,000 | Morgan Stanley 3.971% 22/07/2038 | 214 | 0.01 |
| USD | 400,000 | Morgan Stanley 4.000% 23/07/2025 | 378 | 0.02 |
| USD | 500,000 | Morgan Stanley 4.100% 22/05/2023 | 455 | 0.03 |
| USD | 223,000 | Morgan Stanley 4.300% 27/01/2045 | 223 | 0.01 |
| USD | 400,000 | Morgan Stanley 4.350% 08/09/2026 | 384 | 0.02 |
| USD | 463,000 | Morgan Stanley 4.375% 22/01/2047 | 470 | 0.03 |
| USD | 875,000 | Morgan Stanley 4.431% 23/01/2030 | 852 | 0.05 |
| USD | 75,000 | Morgan Stanley 4.457% 22/04/2039 | 75 | 0.00 |
| USD | 400,000 | Morgan Stanley 4.875% 01/11/2022 | 363 | 0.02 |
| AUD | 100,000 | Morgan Stanley 5.000% 30/09/2021 | 66 | 0.00 |
| USD | 100,000 | Morgan Stanley 5.000% 24/11/2025 | 98 | 0.01 |
| USD | 300,000 | Morgan Stanley 5.597% 24/03/2051 | 356 | 0.02 |
| USD | 200,000 | Morgan Stanley 6.250% 09/08/2026 | 209 | 0.01 |
| USD | 510,000 | Morgan Stanley 6.375% 24/07/2042 | 636 | 0.04 |
| USD | 250,000 | Morgan Stanley 7.250% 01/04/2032 | 299 | 0.02 |
| USD | 250,000 | Mosaic Co 3.250% 15/11/2022 | 221 | 0.01 |
| USD | 150,000 | Mosaic Co 4.050% 15/11/2027 | 142 | 0.01 |
| USD | 50,000 | Mosaic Co 4.250% 15/11/2023 | 46 | 0.00 |
| USD | 100,000 | Mosaic Co 5.450% 15/11/2033 | 103 | 0.01 |
| USD | 50,000 | Mosaic Co 5.625% 15/11/2043 | 53 | 0.00 |
| USD | 188,000 | Motorola Solutions Inc 2.300% 15/11/2030 | 152 | 0.01 |
| USD | 23,000 | Motorola Solutions Inc 4.000% 01/09/2024 | 22 | 0.00 |
| USD | 250,000 | Motorola Solutions Inc 4.600% 23/02/2028 | 243 | 0.01 |
| USD | 150,000 | Motorola Solutions Inc 4.600% 23/05/2029 | 145 | 0.01 |
| USD | 75,000 | Motorola Solutions Inc 5.500% 01/09/2044 | 77 | 0.00 |
| USD | 75,000 | Mount Sinai Hospitals Group Inc 3.391% 01/07/2050 | 62 | 0.00 |
| USD | 100,000 | Mount Sinai Hospitals Group Inc 3.737% 01/07/2049 | 89 | 0.01 |
| USD | 100,000 | Mount Sinai Hospitals Group Inc 3.981% 01/07/2048 | 91 | 0.01 |
| USD | 375,000 | MPLX LP 1.750% 01/03/2026 | 319 | 0.02 |
| USD | 600,000 | MPLX LP 2.650% 15/08/2030 | 501 | 0.03 |
| USD | 207,000 | MPLX LP 3.375% 15/03/2023 | 185 | 0.01 |
| USD | 100,000 | MPLX LP 3.500% 01/12/2022 | 89 | 0.01 |
| USD | 300,000 | MPLX LP 4.000% 15/03/2028 | 282 | 0.02 |
| USD | 100,000 | MPLX LP 4.125% 01/03/2027 | 95 | 0.01 |
| USD | 50,000 | MPLX LP 4.250% 01/12/2027 | 48 | 0.00 |
| USD | 375,000 | MPLX LP 4.500% 15/04/2038 | 349 | 0.02 |
| USD | 100,000 | MPLX LP 4.700% 15/04/2048 | 92 | 0.01 |
| USD | 250,000 | MPLX LP 4.800% 15/02/2029 | 243 | 0.01 |
| USD | 100,000 | MPLX LP 4.875% 01/06/2025 | 96 | 0.01 |
| USD | 275,000 | MPLX LP 5.200% 01/03/2047 | 268 | 0.02 |
| USD | 100,000 | MPLX LP 5.200% 01/12/2047 | 96 | 0.01 |
| USD | 250,000 | MPLX LP 5.500% 15/02/2049 | 254 | 0.02 |
| USD | 500,000 | MUFG Union Bank NA 3.150% 01/04/2022 | 436 | 0.03 |
| USD | 125,000 | Mutual of Omaha Insurance Co 4.297% 15/07/2054 | 110 | 0.01 |
| USD | 50,000 | Mylan Inc 4.200% 29/11/2023 | 46 | 0.00 |
| USD | 100,000 | Mylan Inc 4.550% 15/04/2028 | 96 | 0.01 |
| USD | 100,000 | Narragansett Electric Co 3.395% 09/04/2030 | 91 | 0.01 |
| USD | 28,000 | Narragansett Electric Co 3.919% 01/08/2028 | 26 | 0.00 |
| EUR | 275,000 | Nasdaq Inc 0.875% 13/02/2030 | 279 | 0.02 |
| USD | 300,000 | Nasdaq Inc 1.650% 15/01/2031 | 234 | 0.01 |
| EUR | 100,000 | Nasdaq Inc 1.750% 19/05/2023 | 103 | 0.01 |
| USD | 25,000 | Nasdaq Inc 2.500% 21/12/2040 | 19 | 0.00 |
| USD | 50,000 | Nasdaq Inc 3.250% 28/04/2050 | 40 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 125,000 | Nasdaq Inc 3.850% 30/06/2026 | 117 | 0.01 |
| USD | 100,000 | National Fuel Gas Co 2.950% 01/03/2031 | 82 | 0.00 |
| USD | 200,000 | National Fuel Gas Co 3.950% 15/09/2027 | 181 | 0.01 |
| USD | 40,000 | National Fuel Gas Co 5.200% 15/07/2025 | 38 | 0.00 |
| EUR | 100,000 | National Grid North America Inc 1.000% 12/07/2024 | 103 | 0.01 |
| USD | 50,000 | National Health Investors Inc 3.000% 01/02/2031 | 40 | 0.00 |
| USD | 75,000 | National Life Insurance Co 5.250% 19/07/2068 | 63 | 0.00 |
| USD | 100,000 | National Retail Properties Inc 3.100% 15/04/2050 | 77 | 0.00 |
| USD | 10,000 | National Retail Properties Inc 3.500% 15/10/2027 | 9 | 0.00 |
| USD | 150,000 | National Retail Properties Inc 3.600% 15/12/2026 | 138 | 0.01 |
| USD | 25,000 | National Retail Properties Inc 4.000% 15/11/2025 | 23 | 0.00 |
| USD | 100,000 | National Retail Properties Inc 4.800% 15/10/2048 | 100 | 0.01 |
| USD | 200,000 | National Rural Utilities Cooperative Finance Corp 1.350% 15/03/2031 | 153 | 0.01 |
| USD | 37,000 | National Rural Utilities Cooperative Finance Corp 2.400% 25/04/2022 | 32 | 0.00 |
| USD | 200,000 | National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030 | 169 | 0.01 |
| USD | 300,000 | National Rural Utilities Cooperative Finance Corp 2.950% 07/02/2024 | 270 | 0.02 |
| USD | 200,000 | National Rural Utilities Cooperative Finance Corp 3.050% 15/02/2022 | 173 | 0.01 |
| USD | 100,000 | National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027 | 91 | 0.01 |
| USD | 125,000 | National Rural Utilities Cooperative Finance Corp 3.400% 15/11/2023 | 113 | 0.01 |
| USD | 100,000 | National Rural Utilities Cooperative Finance Corp 3.400% 07/02/2028 | 92 | 0.01 |
| USD | 50,000 | National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049 | 49 | 0.00 |
| USD | 230,000 | National Rural Utilities Cooperative Finance Corp 5.250% 20/04/2046 | 212 | 0.01 |
| USD | 50,000 | National Rural Utilities Cooperative Finance Corp 8.000% 01/03/2032 | 62 | 0.00 |
| USD | 500,000 | National Securities Clearing Corp 1.500% 23/04/2025 | 430 | 0.03 |
| USD | 175,000 | Nationwide Financial Services Inc 3.900% 30/11/2049 | 153 | 0.01 |
| USD | 150,000 | Nationwide Financial Services Inc 5.300% 18/11/2044 | 150 | 0.01 |
| USD | 350,000 | Nationwide Mutual Insurance Co 4.350% 30/04/2050 | 313 | 0.02 |
| USD | 100,000 | Nationwide Mutual Insurance Co 4.950% 22/04/2044 | 92 | 0.01 |
| USD | 125,000 | Nationwide Mutual Insurance Co 7.875% 01/04/2033 | 145 | 0.01 |
| USD | 100,000 | Nationwide Mutual Insurance Co 9.375% 15/08/2039 | 138 | 0.01 |
| USD | 100,000 | NBCUniversal Media LLC 4.450% 15/01/2043 | 101 | 0.01 |
| USD | 200,000 | NBCUniversal Media LLC 5.950% 01/04/2041 | 238 | 0.01 |
| CHF | 100,000 | Nestle Holdings Inc 0.250% 04/10/2027 | 93 | 0.01 |
| EUR | 276,000 | Nestle Holdings Inc 0.875% 18/07/2025 | 288 | 0.02 |
| USD | 400,000 | Nestle Holdings Inc 1.250% 15/09/2030 | 316 | 0.02 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 300,000 | Nestle Holdings Inc 2.375% 17/11/2022 | 264 | 0.02 |
| USD | 250,000 | Nestle Holdings Inc 3.100% 24/09/2021 | 215 | 0.01 |
| USD | 200,000 | Nestle Holdings Inc 3.125% 22/03/2023 | 179 | 0.01 |
| USD | 300,000 | Nestle Holdings Inc 3.350% 24/09/2023 | 273 | 0.02 |
| USD | 200,000 | Nestle Holdings Inc 3.500% 24/09/2025 | 187 | 0.01 |
| USD | 150,000 | Nestle Holdings Inc 3.625% 24/09/2028 | 142 | 0.01 |
| USD | 500,000 | Nestle Holdings Inc 4.000% 24/09/2048 | 498 | 0.03 |
| USD | 50,000 | NetApp Inc 1.875% 22/06/2025 | 43 | 0.00 |
| USD | 250,000 | NetApp Inc 2.700% 22/06/2030 | 212 | 0.01 |
| USD | 100,000 | Neuberger Berman Group LLC / Neuberger Berman Finance Corp 4.875% 15/04/2045 | 88 | 0.01 |
| USD | 25,000 | Nevada Power Co 2.400% 01/05/2030 | 21 | 0.00 |
| USD | 175,000 | Nevada Power Co 3.700% 01/05/2029 | 165 | 0.01 |
| USD | 150,000 | Nevada Power Co 6.650% 01/04/2036 | 179 | 0.01 |
| USD | 100,000 | New England Power Co 2.807% 06/10/2050 | 73 | 0.00 |
| USD | 172,000 | New England Power Co 3.800% 05/12/2047 | 152 | 0.01 |
| USD | 125,000 | New York & Presbyterian Hospital 2.606% 01/08/2060 | 91 | 0.01 |
| USD | 175,000 | New York and Presbyterian Hospital 2.256% 01/08/2040 | 134 | 0.01 |
| USD | 50,000 | New York and Presbyterian Hospital 3.954% 31/12/2099 | 46 | 0.00 |
| USD | 100,000 | New York and Presbyterian Hospital 4.024% 01/08/2045 | 100 | 0.01 |
| USD | 100,000 | New York and Presbyterian Hospital 4.063% 01/08/2056 | 99 | 0.01 |
| EUR | 100,000 | New York Life Global Funding 0.250% 23/01/2027 | 101 | 0.01 |
| CHF | 25,000 | New York Life Global Funding 0.250% 18/10/2027 | 23 | 0.00 |
| CHF | 250,000 | New York Life Global Funding 0.375% 02/02/2022 | 228 | 0.01 |
| USD | 200,000 | New York Life Global Funding 0.850% 15/01/2026 | 166 | 0.01 |
| USD | 250,000 | New York Life Global Funding 1.100% 05/05/2023 | 216 | 0.01 |
| GBP | 300,000 | New York Life Global Funding 1.625% 15/12/2023 | 362 | 0.02 |
| GBP | 140,000 | New York Life Global Funding 1.750% 15/12/2022 | 168 | 0.01 |
| USD | 300,000 | New York Life Global Funding 2.350% 14/07/2026 | 266 | 0.02 |
| USD | 250,000 | New York Life Global Funding 2.875% 10/04/2024 | 227 | 0.01 |
| USD | 250,000 | New York Life Global Funding 2.900% 17/01/2024 | 226 | 0.01 |
| USD | 25,000 | New York Life Global Funding 3.000% 10/01/2028 | 23 | 0.00 |
| USD | 225,000 | New York Life Insurance Co 3.750% 15/05/2050 | 202 | 0.01 |
| USD | 150,000 | New York Life Insurance Co 4.450% 15/05/2069 | 150 | 0.01 |
| USD | 170,000 | New York Life Insurance Co 5.875% 15/05/2033 | 184 | 0.01 |
| USD | 160,000 | New York Life Insurance Co 6.750% 15/11/2039 | 195 | 0.01 |
| USD | 350,000 | Newmont Corp 2.800% 01/10/2029 | 306 | 0.02 |
| USD | 40,000 | Newmont Corp 3.700% 15/03/2023 | 36 | 0.00 |
| USD | 275,000 | Newmont Corp 4.875% 15/03/2042 | 286 | 0.02 |
| USD | 140,000 | Newmont Corp 5.450% 09/06/2044 | 154 | 0.01 |
| USD | 125,000 | Newmont Corp 6.250% 01/10/2039 | 148 | 0.01 |
| USD | 347,000 | NextEra Energy Capital Holdings Inc 2.250% 01/06/2030 | 290 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 250,000 | NextEra Energy Capital Holdings Inc 2.750% 01/05/2025 | 226 | 0.01 |
| USD | 100,000 | NextEra Energy Capital Holdings Inc 2.800% 15/01/2023 | 88 | 0.01 |
| USD | 250,000 | NextEra Energy Capital Holdings Inc 2.900% 01/04/2022 | 218 | 0.01 |
| USD | 275,000 | NextEra Energy Capital Holdings Inc 3.150% 01/04/2024 | 250 | 0.01 |
| USD | 125,000 | NextEra Energy Capital Holdings Inc 3.250% 01/04/2026 | 115 | 0.01 |
| USD | 200,000 | NextEra Energy Capital Holdings Inc 3.500% 01/04/2029 | 184 | 0.01 |
| USD | 550,000 | NextEra Energy Capital Holdings Inc 3.550% 01/05/2027 | 514 | 0.03 |
| USD | 150,000 | NextEra Energy Capital Holdings Inc 4.800% 01/12/2077 | 138 | 0.01 |
| USD | 100,000 | NGPL PipeCo LLC 4.875% 15/08/2027 | 95 | 0.01 |
| USD | 100,000 | NGPL PipeCo LLC 7.768% 15/12/2037 | 113 | 0.01 |
| USD | 100,000 | Niagara Mohawk Power Corp 1.960% 27/06/2030 | 82 | 0.00 |
| USD | 250,000 | Niagara Mohawk Power Corp 3.508% 01/10/2024 | 230 | 0.01 |
| USD | 160,000 | Niagara Mohawk Power Corp 4.278% 15/12/2028 | 154 | 0.01 |
| USD | 305,000 | NIKE Inc 2.375% 01/11/2026 | 273 | 0.02 |
| USD | 100,000 | NIKE Inc 2.850% 27/03/2030 | 90 | 0.01 |
| USD | 250,000 | NIKE Inc 3.250% 27/03/2040 | 224 | 0.01 |
| USD | 300,000 | NIKE Inc 3.375% 27/03/2050 | 268 | 0.02 |
| USD | 200,000 | NIKE Inc 3.875% 01/11/2045 | 194 | 0.01 |
| USD | 650,000 | NiSource Inc 1.700% 15/02/2031 | 511 | 0.03 |
| USD | 100,000 | NiSource Inc 2.950% 01/09/2029 | 88 | 0.01 |
| USD | 275,000 | NiSource Inc 3.490% 15/05/2027 | 254 | 0.02 |
| USD | 275,000 | NiSource Inc 3.600% 01/05/2030 | 254 | 0.02 |
| USD | 50,000 | NiSource Inc 3.950% 30/03/2048 | 45 | 0.00 |
| USD | 175,000 | NiSource Inc 4.375% 15/05/2047 | 167 | 0.01 |
| USD | 150,000 | NiSource Inc 4.800% 15/02/2044 | 150 | 0.01 |
| USD | 95,000 | NiSource Inc 5.950% 15/06/2041 | 105 | 0.01 |
| USD | 100,000 | Nissan Motor Acceptance Corp 1.900% 14/09/2021 | 85 | 0.00 |
| USD | 200,000 | Nissan Motor Acceptance Corp 2.000% 09/03/2026 | 169 | 0.01 |
| USD | 400,000 | Nissan Motor Acceptance Corp 2.800% 13/01/2022 | 346 | 0.02 |
| USD | 100,000 | Nissan Motor Acceptance Corp 3.650% 21/09/2021 | 86 | 0.00 |
| USD | 25,000 | Norfolk Southern Corp 2.550% 01/11/2029 | 22 | 0.00 |
| USD | 100,000 | Norfolk Southern Corp 2.900% 15/06/2026 | 91 | 0.01 |
| USD | 125,000 | Norfolk Southern Corp 2.903% 15/02/2023 | 111 | 0.01 |
| USD | 15,000 | Norfolk Southern Corp 3.000% 01/04/2022 | 13 | 0.00 |
| USD | 150,000 | Norfolk Southern Corp 3.050% 15/05/2050 | 121 | 0.01 |
| USD | 150,000 | Norfolk Southern Corp 3.150% 01/06/2027 | 138 | 0.01 |
| USD | 68,000 | Norfolk Southern Corp 3.155% 15/05/2055 | 54 | 0.00 |
| USD | 180,000 | Norfolk Southern Corp 3.250% 01/12/2021 | 155 | 0.01 |
| USD | 100,000 | Norfolk Southern Corp 3.400% 01/11/2049 | 85 | 0.00 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Norfolk Southern Corp 3.800% 01/08/2028 | 95 | 0.01 |
| USD | 228,000 | Norfolk Southern Corp 3.942% 01/11/2047 | 210 | 0.01 |
| USD | 75,000 | Norfolk Southern Corp 3.950% 01/10/2042 | 71 | 0.00 |
| USD | 150,000 | Norfolk Southern Corp 4.050% 15/08/2052 | 141 | 0.01 |
| USD | 225,000 | Norfolk Southern Corp 4.100% 15/05/2049 | 214 | 0.01 |
| USD | 180,000 | Norfolk Southern Corp 4.450% 15/06/2045 | 178 | 0.01 |
| USD | 75,000 | Norfolk Southern Corp 4.800% 15/08/2043 | 72 | 0.00 |
| USD | 50,000 | Norfolk Southern Corp 5.100% 15/05/2055 | 49 | 0.00 |
| USD | 200,000 | Northeastern University 2.894% 01/10/2050 | 161 | 0.01 |
| USD | 100,000 | Northern Natural Gas Co 4.300% 15/01/2049 | 96 | 0.01 |
| USD | 90,000 | Northern States Power Co 2.150% 15/08/2022 | 78 | 0.00 |
| USD | 250,000 | Northern States Power Co 2.600% 15/05/2023 | 220 | 0.01 |
| USD | 300,000 | Northern States Power Co 2.600% 01/06/2051 | 230 | 0.01 |
| USD | 150,000 | Northern States Power Co 3.400% 15/08/2042 | 134 | 0.01 |
| USD | 150,000 | Northern States Power Co 3.600% 15/05/2046 | 136 | 0.01 |
| USD | 100,000 | Northern States Power Co 3.600% 15/09/2047 | 91 | 0.01 |
| USD | 50,000 | Northern States Power Co 4.125% 15/05/2044 | 49 | 0.00 |
| USD | 50,000 | Northern States Power Co 6.250% 01/06/2036 | 59 | 0.00 |
| USD | 200,000 | Northern Trust Corp 3.150% 03/05/2029 | 182 | 0.01 |
| USD | 150,000 | Northern Trust Corp 3.375% 08/05/2032 | 137 | 0.01 |
| USD | 200,000 | Northrop Grumman Corp 2.930% 15/01/2025 | 181 | 0.01 |
| USD | 60,000 | Northrop Grumman Corp 3.250% 01/08/2023 | 54 | 0.00 |
| USD | 239,000 | Northrop Grumman Corp 3.250% 15/01/2028 | 218 | 0.01 |
| USD | 111,000 | Northrop Grumman Corp 3.850% 15/04/2045 | 102 | 0.01 |
| USD | 425,000 | Northrop Grumman Corp 4.030% 15/10/2047 | 401 | 0.02 |
| USD | 200,000 | Northrop Grumman Corp 5.150% 01/05/2040 | 214 | 0.01 |
| USD | 350,000 | Northrop Grumman Corp 5.250% 01/05/2050 | 388 | 0.02 |
| USD | 53,000 | Northrop Grumman Systems Corp 7.750% 15/02/2031 | 65 | 0.00 |
| USD | 100,000 | Northwell Healthcare Inc 3.809% 01/11/2049 | 89 | 0.01 |
| USD | 226,000 | Northwell Healthcare Inc 3.979% 01/11/2046 | 205 | 0.01 |
| USD | 113,000 | Northwell Healthcare Inc 4.260% 01/11/2047 | 109 | 0.01 |
| USD | 150,000 | NorthWestern Corp 4.176% 15/11/2044 | 140 | 0.01 |
| USD | 246,000 | Northwestern Mutual Life Insurance Co 3.625% 30/09/2059 | 212 | 0.01 |
| USD | 220,000 | Northwestern Mutual Life Insurance Co 3.850% 30/09/2047 | 200 | 0.01 |
| USD | 51,000 | Northwestern Mutual Life Insurance Co 6.063% 30/03/2040 | 59 | 0.00 |
| USD | 125,000 | Northwestern University 2.640% 01/12/2050 | 102 | 0.01 |
| USD | 100,000 | Northwestern University 3.662% 01/12/2057 | 96 | 0.01 |
| USD | 100,000 | Northwestern University 4.643% 01/12/2044 | 107 | 0.01 |
| USD | 200,000 | NOV Inc 3.950% 01/12/2042 | 155 | 0.01 |
| USD | 100,000 | Novartis Capital Corp 1.750% 14/02/2025 | 88 | 0.01 |
| USD | 325,000 | Novartis Capital Corp 2.000% 14/02/2027 | 285 | 0.02 |
| USD | 300,000 | Novartis Capital Corp 2.200% 14/08/2030 | 257 | 0.02 |
| USD | 271,000 | Novartis Capital Corp 2.400% 17/05/2022 | 236 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | Novartis Capital Corp 2.400% 21/09/2022 | 132 | 0.01 |
| USD | 300,000 | Novartis Capital Corp 2.750% 14/08/2050 | 243 | 0.01 |
| USD | 200,000 | Novartis Capital Corp 3.000% 20/11/2025 | 184 | 0.01 |
| USD | 250,000 | Novartis Capital Corp 3.100% 17/05/2027 | 231 | 0.01 |
| USD | 364,000 | Novartis Capital Corp 3.400% 06/05/2024 | 336 | 0.02 |
| USD | 105,000 | Novartis Capital Corp 3.700% 21/09/2042 | 100 | 0.01 |
| USD | 100,000 | Novartis Capital Corp 4.000% 20/11/2045 | 98 | 0.01 |
| USD | 152,000 | Novartis Capital Corp 4.400% 06/05/2044 | 158 | 0.01 |
| USD | 100,000 | NRG Energy Inc 3.750% 15/06/2024 | 91 | 0.01 |
| USD | 200,000 | NRG Energy Inc 4.450% 15/06/2029 | 185 | 0.01 |
| USD | 125,000 | NSTAR Electric Co 3.200% 15/05/2027 | 115 | 0.01 |
| USD | 142,000 | NSTAR Electric Co 4.400% 01/03/2044 | 141 | 0.01 |
| USD | 150,000 | NSTAR Electric Co 5.500% 15/03/2040 | 166 | 0.01 |
| USD | 150,000 | Nucor Corp 2.979% 15/12/2055 | 116 | 0.01 |
| USD | 150,000 | Nucor Corp 4.000% 01/08/2023 | 137 | 0.01 |
| USD | 125,000 | Nucor Corp 4.400% 01/05/2048 | 126 | 0.01 |
| USD | 75,000 | Nucor Corp 5.200% 01/08/2043 | 82 | 0.00 |
| USD | 75,000 | Nucor Corp 6.400% 01/12/2037 | 90 | 0.01 |
| USD | 200,000 | Nutrition & Biosciences Inc 0.697% 15/09/2022 | 171 | 0.01 |
| USD | 400,000 | Nutrition & Biosciences Inc 1.832% 15/10/2027 | 333 | 0.02 |
| USD | 400,000 | Nutrition & Biosciences Inc 2.300% 01/11/2030 | 330 | 0.02 |
| USD | 300,000 | Nutrition & Biosciences Inc 3.468% 01/12/2050 | 250 | 0.01 |
| USD | 100,000 | Nuveen Finance LLC 4.125% 01/11/2024 | 94 | 0.01 |
| USD | 150,000 | Nuveen LLC 4.000% 01/11/2028 | 144 | 0.01 |
| USD | 130,000 | NVIDIA Corp 2.200% 16/09/2021 | 111 | 0.01 |
| USD | 50,000 | NVIDIA Corp 2.850% 01/04/2030 | 45 | 0.00 |
| USD | 190,000 | NVIDIA Corp 3.200% 16/09/2026 | 176 | 0.01 |
| USD | 50,000 | NVIDIA Corp 3.500% 01/04/2040 | 46 | 0.00 |
| USD | 500,000 | NVIDIA Corp 3.500% 01/04/2050 | 449 | 0.03 |
| USD | 400,000 | NVR Inc 3.000% 15/05/2030 | 349 | 0.02 |
| USD | 500,000 | Oaktree Specialty Lending Corp 3.500% 25/02/2025 | 437 | 0.03 |
| USD | 150,000 | Office Properties Income Trust 4.000% 15/07/2022 | 131 | 0.01 |
| USD | 150,000 | Office Properties Income Trust 4.500% 01/02/2025 | 135 | 0.01 |
| USD | 100,000 | Oglethorpe Power Corp 5.050% 01/10/2048 | 101 | 0.01 |
| USD | 100,000 | Oglethorpe Power Corp 5.250% 01/09/2050 | 99 | 0.01 |
| USD | 100,000 | Oglethorpe Power Corp 5.375% 01/11/2040 | 101 | 0.01 |
| USD | 75,000 | Oglethorpe Power Corp 5.950% 01/11/2039 | 80 | 0.00 |
| USD | 25,000 | Ohio Power Co 2.600% 01/04/2030 | 22 | 0.00 |
| USD | 50,000 | Ohio Power Co 4.000% 01/06/2049 | 47 | 0.00 |
| USD | 250,000 | Ohio Power Co 4.150% 01/04/2048 | 240 | 0.01 |
| USD | 100,000 | Ohio Power Co 5.375% 01/10/2021 | 87 | 0.00 |
| USD | 150,000 | OhioHealth Corp 3.042% 15/11/2050 | 128 | 0.01 |
| USD | 500,000 | Oklahoma Gas & Electric Co 3.300% 15/03/2030 | 456 | 0.03 |
| USD | 13,000 | Oklahoma Gas & Electric Co 3.850% 15/08/2047 | 12 | 0.00 |
| USD | 13,000 | Oklahoma Gas and Electric Co 4.150% 01/04/2047 | 12 | 0.00 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | Old Republic International Corp 4.875% 01/10/2024 | 144 | 0.01 |
| USD | 250,000 | Omega Healthcare Investors Inc 3.375% 01/02/2031 | 211 | 0.01 |
| USD | 150,000 | Omega Healthcare Investors Inc 4.500% 01/04/2027 | 139 | 0.01 |
| USD | 85,000 | Omega Healthcare Investors Inc 4.750% 15/01/2028 | 79 | 0.00 |
| USD | 400,000 | Omnicom Group Inc 2.450% 30/04/2030 | 337 | 0.02 |
| USD | 100,000 | Omnicom Group Inc 4.200% 01/06/2030 | 96 | 0.01 |
| USD | 175,000 | Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026 | 163 | 0.01 |
| USD | 107,000 | Omnicom Group Inc / Omnicom Capital Inc 3.625% 01/05/2022 | 94 | 0.01 |
| USD | 50,000 | Oncor Electric Delivery Co LLC 2.750% 15/05/2030 | 44 | 0.00 |
| USD | 150,000 | Oncor Electric Delivery Co LLC 2.950% 01/04/2025 | 135 | 0.01 |
| USD | 25,000 | Oncor Electric Delivery Co LLC 3.100% 15/09/2049 | 21 | 0.00 |
| USD | 50,000 | Oncor Electric Delivery Co LLC 3.750% 01/04/2045 | 46 | 0.00 |
| USD | 125,000 | Oncor Electric Delivery Co LLC 3.800% 30/09/2047 | 115 | 0.01 |
| USD | 50,000 | Oncor Electric Delivery Co LLC 3.800% 01/06/2049 | 46 | 0.00 |
| USD | 175,000 | Oncor Electric Delivery Co LLC 4.100% 01/06/2022 | 154 | 0.01 |
| USD | 125,000 | Oncor Electric Delivery Co LLC 4.100% 15/11/2048 | 121 | 0.01 |
| USD | 50,000 | Oncor Electric Delivery Co LLC 5.250% 30/09/2040 | 56 | 0.00 |
| USD | 150,000 | Oncor Electric Delivery Co LLC 5.300% 01/06/2042 | 166 | 0.01 |
| USD | 175,000 | Oncor Electric Delivery Co LLC 5.350% 01/10/2052 | 202 | 0.01 |
| USD | 125,000 | Oncor Electric Delivery Co LLC 7.000% 01/09/2022 | 116 | 0.01 |
| USD | 150,000 | Oncor Electric Delivery Co LLC 7.000% 01/05/2032 | 180 | 0.01 |
| USD | 100,000 | Oncor Electric Delivery Co LLC 7.250% 15/01/2033 | 123 | 0.01 |
| USD | 50,000 | ONE Gas Inc 3.610% 01/02/2024 | 45 | 0.00 |
| USD | 100,000 | ONE Gas Inc 4.500% 01/11/2048 | 95 | 0.01 |
| USD | 100,000 | ONE Gas Inc 4.658% 01/02/2044 | 97 | 0.01 |
| USD | 200,000 | ONEOK Inc 3.400% 01/09/2029 | 175 | 0.01 |
| USD | 100,000 | ONEOK Inc 4.450% 01/09/2049 | 85 | 0.00 |
| USD | 300,000 | ONEOK Inc 4.550% 15/07/2028 | 282 | 0.02 |
| USD | 250,000 | ONEOK Inc 4.950% 13/07/2047 | 226 | 0.01 |
| USD | 25,000 | ONEOK Inc 5.200% 15/07/2048 | 23 | 0.00 |
| USD | 200,000 | ONEOK Inc 6.350% 15/01/2031 | 213 | 0.01 |
| USD | 50,000 | ONEOK Inc 7.150% 15/01/2051 | 57 | 0.00 |
| USD | 70,000 | ONEOK Inc 7.500% 01/09/2023 | 68 | 0.00 |
| USD | 25,000 | ONEOK Partners LP 3.375% 01/10/2022 | 22 | 0.00 |
| USD | 200,000 | ONEOK Partners LP 4.900% 15/03/2025 | 189 | 0.01 |
| USD | 125,000 | ONEOK Partners LP 6.125% 01/02/2041 | 125 | 0.01 |
| USD | 25,000 | ONEOK Partners LP 6.200% 15/09/2043 | 26 | 0.00 |
| USD | 150,000 | ONEOK Partners LP 6.650% 01/10/2036 | 161 | 0.01 |
| USD | 100,000 | ONEOK Partners LP 6.850% 15/10/2037 | 108 | 0.01 |
| USD | 225,000 | Oracle Corp 1.650% 25/03/2026 | 193 | 0.01 |
| USD | 400,000 | Oracle Corp 2.400% 15/09/2023 | 354 | 0.02 |
| USD | 150,000 | Oracle Corp 2.500% 15/05/2022 | 130 | 0.01 |
| USD | 650,000 | Oracle Corp 2.500% 15/10/2022 | 571 | 0.03 |
| USD | 1,000,000 | Oracle Corp 2.500% 01/04/2025 | 892 | 0.05 |
| USD | 200,000 | Oracle Corp 2.625% 15/02/2023 | 176 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 338,000 | Oracle Corp 2.650% 15/07/2026 | 302 | 0.02 |
| USD | 300,000 | Oracle Corp 2.800% 01/04/2027 | 269 | 0.02 |
| USD | 450,000 | Oracle Corp 2.875% 25/03/2031 | 390 | 0.02 |
| USD | 350,000 | Oracle Corp 2.950% 15/11/2024 | 317 | 0.02 |
| USD | 250,000 | Oracle Corp 2.950% 15/05/2025 | 227 | 0.01 |
| USD | 400,000 | Oracle Corp 2.950% 01/04/2030 | 351 | 0.02 |
| EUR | 100,000 | Oracle Corp 3.125% 10/07/2025 | 113 | 0.01 |
| USD | 450,000 | Oracle Corp 3.250% 15/11/2027 | 411 | 0.02 |
| USD | 250,000 | Oracle Corp 3.250% 15/05/2030 | 223 | 0.01 |
| USD | 430,000 | Oracle Corp 3.400% 08/07/2024 | 393 | 0.02 |
| USD | 350,000 | Oracle Corp 3.600% 01/04/2040 | 299 | 0.02 |
| USD | 900,000 | Oracle Corp 3.600% 01/04/2050 | 743 | 0.04 |
| USD | 140,000 | Oracle Corp 3.625% 15/07/2023 | 127 | 0.01 |
| USD | 500,000 | Oracle Corp 3.800% 15/11/2037 | 442 | 0.03 |
| USD | 100,000 | Oracle Corp 3.850% 15/07/2036 | 90 | 0.01 |
| USD | 550,000 | Oracle Corp 3.850% 01/04/2060 | 460 | 0.03 |
| USD | 326,000 | Oracle Corp 3.900% 15/05/2035 | 299 | 0.02 |
| USD | 250,000 | Oracle Corp 3.950% 25/03/2051 | 220 | 0.01 |
| USD | 490,000 | Oracle Corp 4.000% 15/07/2046 | 430 | 0.03 |
| USD | 250,000 | Oracle Corp 4.000% 15/11/2047 | 220 | 0.01 |
| USD | 300,000 | Oracle Corp 4.125% 15/05/2045 | 268 | 0.02 |
| USD | 240,000 | Oracle Corp 4.300% 08/07/2034 | 229 | 0.01 |
| USD | 40,000 | Oracle Corp 4.375% 15/05/2055 | 37 | 0.00 |
| USD | 180,000 | Oracle Corp 4.500% 08/07/2044 | 170 | 0.01 |
| USD | 320,000 | Oracle Corp 5.375% 15/07/2040 | 334 | 0.02 |
| USD | 205,000 | Oracle Corp 6.125% 08/07/2039 | 231 | 0.01 |
| USD | 100,000 | Oracle Corp 6.500% 15/04/2038 | 117 | 0.01 |
| USD | 250,000 | O'Reilly Automotive Inc 1.750% 15/03/2031 | 197 | 0.01 |
| USD | 200,000 | O'Reilly Automotive Inc 4.350% 01/06/2028 | 193 | 0.01 |
| USD | 200,000 | Orlando Health Obligated Group 3.327% 01/10/2050 | 171 | 0.01 |
| USD | 200,000 | Otis Worldwide Corp 2.565% 15/02/2030 | 171 | 0.01 |
| USD | 500,000 | Otis Worldwide Corp 3.112% 15/02/2040 | 421 | 0.03 |
| USD | 300,000 | Owens Corning 3.950% 15/08/2029 | 281 | 0.02 |
| USD | 125,000 | Owens Corning 4.300% 15/07/2047 | 116 | 0.01 |
| USD | 50,000 | Owens Corning 4.400% 30/01/2048 | 47 | 0.00 |
| USD | 44,000 | Owens Corning 7.000% 01/12/2036 | 51 | 0.00 |
| USD | 200,000 | Owl Rock Capital Corp 3.400% 15/07/2026 | 172 | 0.01 |
| USD | 100,000 | Owl Rock Capital Corp 3.750% 22/07/2025 | 88 | 0.01 |
| USD | 25,000 | Owl Rock Capital Corp 4.000% 30/03/2025 | 22 | 0.00 |
| USD | 200,000 | Owl Rock Technology Finance Corp 3.750% 17/06/2026 | 174 | 0.01 |
| USD | 75,000 | Owl Rock Technology Finance Corp 4.750% 15/12/2025 | 68 | 0.00 |
| USD | 82,000 | PACCAR Financial Corp 2.300% 10/08/2022 | 72 | 0.00 |
| USD | 100,000 | PACCAR Financial Corp 2.650% 10/05/2022 | 87 | 0.01 |
| USD | 170,000 | PACCAR Financial Corp 3.400% 09/08/2023 | 155 | 0.01 |
| USD | 500,000 | Pacific Gas & Electric Co 4.250% 01/08/2023 | 455 | 0.03 |
| USD | 75,000 | Pacific Gas and Electric Co 2.500% 01/02/2031 | 60 | 0.00 |
| USD | 1,000,000 | Pacific Gas and Electric Co 3.150% 01/01/2026 | 888 | 0.05 |
| USD | 200,000 | Pacific Gas and Electric Co 3.300% 01/12/2027 | 178 | 0.01 |
| USD | 450,000 | Pacific Gas and Electric Co 3.300% 01/08/2040 | 345 | 0.02 |
| USD | 200,000 | Pacific Gas and Electric Co 3.500% 01/08/2050 | 148 | 0.01 |
| USD | 400,000 | Pacific Gas and Electric Co 4.500% 01/07/2040 | 346 | 0.02 |
| USD | 1,000,000 | Pacific Gas and Electric Co 4.550% 01/07/2030 | 923 | 0.06 |
| USD | 1,000,000 | Pacific Gas and Electric Co 4.950% 01/07/2050 | 877 | 0.05 |
| USD | 200,000 | Pacific Life Insurance Co 4.300% 24/10/2067 | 184 | 0.01 |
| USD | 150,000 | Pacific LifeCorp 3.350% 15/09/2050 | 124 | 0.01 |
| USD | 50,000 | Pacific LifeCorp 5.125% 30/01/2043 | 50 | 0.00 |
| USD | 100,000 | PacifiCorp 2.700% 15/09/2030 | 87 | 0.01 |
| USD | 100,000 | PacifiCorp 3.300% 15/03/2051 | 85 | 0.00 |
| USD | 50,000 | PacifiCorp 3.500% 15/06/2029 | 46 | 0.00 |
| USD | 100,000 | PacifiCorp 3.850% 15/06/2021 | 85 | 0.00 |
| USD | 200,000 | PacifiCorp 4.100% 01/02/2042 | 189 | 0.01 |
| USD | 100,000 | PacifiCorp 4.125% 15/01/2049 | 95 | 0.01 |
| USD | 100,000 | PacifiCorp 4.150% 15/02/2050 | 96 | 0.01 |
| USD | 225,000 | PacifiCorp 5.250% 15/06/2035 | 241 | 0.01 |
| USD | 200,000 | PacifiCorp 6.000% 15/01/2039 | 230 | 0.01 |
| USD | 100,000 | Packaging Corp of America 3.400% 15/12/2027 | 93 | 0.01 |
| USD | 160,000 | Packaging Corp of America 3.650% 15/09/2024 | 148 | 0.01 |
| USD | 200,000 | Packaging Corp of America 4.050% 15/12/2049 | 190 | 0.01 |
| EUR | 100,000 | Parker-Hannifin Corp 1.125% 01/03/2025 | 104 | 0.01 |
| USD | 225,000 | Parker-Hannifin Corp 3.250% 01/03/2027 | 207 | 0.01 |
| USD | 300,000 | Parker-Hannifin Corp 3.250% 14/06/2029 | 273 | 0.02 |
| USD | 150,000 | Parker-Hannifin Corp 3.300% 21/11/2024 | 138 | 0.01 |
| USD | 100,000 | Parker-Hannifin Corp 4.000% 14/06/2049 | 96 | 0.01 |
| USD | 150,000 | Parker-Hannifin Corp 4.450% 21/11/2044 | 149 | 0.01 |
| USD | 75,000 | Parker-Hannifin Corp 6.250% 15/05/2038 | 87 | 0.00 |
| USD | 200,000 | PartnerRe Finance B LLC 4.500% 01/10/2050 | 174 | 0.01 |
| USD | 75,000 | PayPal Holdings Inc 1.650% 01/06/2025 | 65 | 0.00 |
| USD | 300,000 | PayPal Holdings Inc 2.200% 26/09/2022 | 262 | 0.02 |
| USD | 200,000 | PayPal Holdings Inc 2.300% 01/06/2030 | 169 | 0.01 |
| USD | 200,000 | PayPal Holdings Inc 2.400% 01/10/2024 | 179 | 0.01 |
| USD | 225,000 | PayPal Holdings Inc 2.650% 01/10/2026 | 203 | 0.01 |
| USD | 100,000 | PayPal Holdings Inc 2.850% 01/10/2029 | 89 | 0.01 |
| USD | 300,000 | PayPal Holdings Inc 3.250% 01/06/2050 | 255 | 0.02 |
| USD | 100,000 | PeaceHealth Obligated Group 1.375% 15/11/2025 | 85 | 0.00 |
| USD | 100,000 | PeaceHealth Obligated Group 4.787% 15/11/2048 | 106 | 0.01 |
| USD | 400,000 | PECO Energy Co 2.800% 15/06/2050 | 316 | 0.02 |
| USD | 200,000 | PECO Energy Co 3.700% 15/09/2047 | 182 | 0.01 |
| USD | 50,000 | PECO Energy Co 4.150% 01/10/2044 | 48 | 0.00 |
| USD | 150,000 | Pennsylvania Electric Co 3.250% 15/03/2028 | 131 | 0.01 |
| USD | 75,000 | Pennsylvania Electric Co 3.600% 01/06/2029 | 67 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 225,000 | Penske Truck Leasing Co Lp / PTL Finance Corp 3.400% 15/11/2026 | 206 | 0.01 |
| USD | 250,000 | Penske Truck Leasing Co Lp / PTL Finance Corp 3.900% 01/02/2024 | 229 | 0.01 |
| USD | 100,000 | Penske Truck Leasing Co Lp / PTL Finance Corp 4.125% 01/08/2023 | 92 | 0.01 |
| USD | 150,000 | Penske Truck Leasing Co Lp / PTL Finance Corp 4.250% 17/01/2023 | 136 | 0.01 |
| USD | 300,000 | Penske Truck Leasing Co Lp / PTL Finance Corp 4.450% 29/01/2026 | 286 | 0.02 |
| USD | 250,000 | Penske Truck Leasing Co Lp / PTL Finance Corp 4.875% 11/07/2022 | 224 | 0.01 |
| USD | 475,000 | People's United Financial Inc 3.650% 06/12/2022 | 421 | 0.03 |
| EUR | 100,000 | PepsiCo Inc 0.400% 09/10/2032 | 99 | 0.01 |
| EUR | 350,000 | PepsiCo Inc 0.500% 06/05/2028 | 358 | 0.02 |
| EUR | 125,000 | PepsiCo Inc 0.750% 18/03/2027 | 130 | 0.01 |
| EUR | 200,000 | PepsiCo Inc 0.875% 18/07/2028 | 211 | 0.01 |
| EUR | 125,000 | PepsiCo Inc 0.875% 16/10/2039 | 125 | 0.01 |
| EUR | 100,000 | PepsiCo Inc 1.050% 09/10/2050^ | 95 | 0.01 |
| EUR | 100,000 | PepsiCo Inc 1.125% 18/03/2031 | 107 | 0.01 |
| USD | 800,000 | PepsiCo Inc 1.625% 01/05/2030 | 651 | 0.04 |
| USD | 200,000 | PepsiCo Inc 2.250% 02/05/2022 | 174 | 0.01 |
| USD | 475,000 | PepsiCo Inc 2.375% 06/10/2026 | 429 | 0.03 |
| USD | 300,000 | PepsiCo Inc 2.625% 29/07/2029 | 267 | 0.02 |
| USD | 125,000 | PepsiCo Inc 2.750% 01/03/2023 | 111 | 0.01 |
| USD | 15,000 | PepsiCo Inc 2.750% 30/04/2025 | 14 | 0.00 |
| USD | 200,000 | PepsiCo Inc 2.750% 19/03/2030 | 178 | 0.01 |
| USD | 100,000 | PepsiCo Inc 2.850% 24/02/2026 | 92 | 0.01 |
| USD | 50,000 | PepsiCo Inc 2.875% 15/10/2049 | 41 | 0.00 |
| USD | 450,000 | PepsiCo Inc 3.000% 15/10/2027 | 415 | 0.02 |
| USD | 80,000 | PepsiCo Inc 3.100% 17/07/2022 | 70 | 0.00 |
| USD | 100,000 | PepsiCo Inc 3.375% 29/07/2049 | 88 | 0.01 |
| USD | 200,000 | PepsiCo Inc 3.450% 06/10/2046 | 180 | 0.01 |
| USD | 200,000 | PepsiCo Inc 3.500% 19/03/2040 | 185 | 0.01 |
| USD | 100,000 | PepsiCo Inc 3.600% 13/08/2042 | 92 | 0.01 |
| USD | 400,000 | PepsiCo Inc 3.625% 19/03/2050^ | 375 | 0.02 |
| USD | 100,000 | PepsiCo Inc 3.875% 19/03/2060 | 97 | 0.01 |
| USD | 65,000 | PepsiCo Inc 4.000% 05/03/2042 | 63 | 0.00 |
| USD | 150,000 | PepsiCo Inc 4.000% 02/05/2047 | 146 | 0.01 |
| USD | 70,000 | PepsiCo Inc 4.250% 22/10/2044 | 70 | 0.00 |
| USD | 260,000 | PepsiCo Inc 4.450% 14/04/2046 | 267 | 0.02 |
| USD | 200,000 | PepsiCo Inc 4.600% 17/07/2045 | 210 | 0.01 |
| EUR | 100,000 | PerkinElmer Inc 1.875% 19/07/2026 | 108 | 0.01 |
| USD | 400,000 | Pernod Ricard International Finance LLC 1.625% 01/04/2031 | 312 | 0.02 |
| EUR | 175,000 | Pfizer Inc 1.000% 06/03/2027 | 185 | 0.01 |
| USD | 1,000,000 | Pfizer Inc 1.700% 28/05/2030 | 819 | 0.05 |
| USD | 200,000 | Pfizer Inc 2.550% 28/05/2040 | 163 | 0.01 |
| USD | 200,000 | Pfizer Inc 2.700% 28/05/2050 | 158 | 0.01 |
| GBP | 300,000 | Pfizer Inc 2.735% 15/06/2043^ | 390 | 0.02 |
| USD | 50,000 | Pfizer Inc 3.000% 15/06/2023 | 45 | 0.00 |
| USD | 100,000 | Pfizer Inc 3.000% 15/12/2026 | 93 | 0.01 |
| USD | 69,000 | Pfizer Inc 3.200% 15/09/2023 | 63 | 0.00 |
| USD | 113,000 | Pfizer Inc 3.400% 15/05/2024 | 104 | 0.01 |
| USD | 200,000 | Pfizer Inc 3.450% 15/03/2029 | 187 | 0.01 |
| USD | 500,000 | Pfizer Inc 3.600% 15/09/2028 | 471 | 0.03 |
| USD | 100,000 | Pfizer Inc 3.900% 15/03/2039 | 97 | 0.01 |
| USD | 300,000 | Pfizer Inc 4.000% 15/12/2036 | 293 | 0.02 |
| USD | 141,000 | Pfizer Inc 4.000% 15/03/2049 | 139 | 0.01 |
| USD | 50,000 | Pfizer Inc 4.100% 15/09/2038 | 49 | 0.00 |
| USD | 55,000 | Pfizer Inc 4.125% 15/12/2046 | 55 | 0.00 |
| USD | 350,000 | Pfizer Inc 4.200% 15/09/2048 | 352 | 0.02 |
| USD | 200,000 | Pfizer Inc 4.300% 15/06/2043 | 200 | 0.01 |
| USD | 175,000 | Pfizer Inc 4.400% 15/05/2044 | 179 | 0.01 |
| USD | 110,000 | Pfizer Inc 5.600% 15/09/2040 | 127 | 0.01 |
| USD | 105,000 | Pfizer Inc 7.200% 15/03/2039 | 140 | 0.01 |
| USD | 200,000 | Pharmacia LLC 6.600% 01/12/2028 | 225 | 0.01 |
| EUR | 100,000 | Philip Morris International Inc 0.625% 08/11/2024 | 102 | 0.01 |
| EUR | 325,000 | Philip Morris International Inc 0.800% 01/08/2031 | 318 | 0.02 |
| USD | 200,000 | Philip Morris International Inc 1.500% 01/05/2025 | 173 | 0.01 |
| USD | 600,000 | Philip Morris International Inc 1.750% 01/11/2030 | 478 | 0.03 |
| EUR | 100,000 | Philip Morris International Inc 1.875% 06/11/2037 | 104 | 0.01 |
| EUR | 175,000 | Philip Morris International Inc 2.000% 09/05/2036 | 187 | 0.01 |
| USD | 200,000 | Philip Morris International Inc 2.375% 17/08/2022 | 175 | 0.01 |
| USD | 200,000 | Philip Morris International Inc 2.500% 22/08/2022 | 175 | 0.01 |
| USD | 225,000 | Philip Morris International Inc 2.500% 02/11/2022 | 198 | 0.01 |
| USD | 200,000 | Philip Morris International Inc 2.625% 06/03/2023 | 178 | 0.01 |
| EUR | 100,000 | Philip Morris International Inc 2.750% 19/03/2025 | 110 | 0.01 |
| USD | 200,000 | Philip Morris International Inc 2.750% 25/02/2026 | 181 | 0.01 |
| USD | 200,000 | Philip Morris International Inc 2.875% 01/05/2024 | 181 | 0.01 |
| EUR | 425,000 | Philip Morris International Inc 2.875% 03/03/2026 | 480 | 0.03 |
| USD | 70,000 | Philip Morris International Inc 2.900% 15/11/2021 | 61 | 0.00 |
| USD | 250,000 | Philip Morris International Inc 3.125% 02/03/2028 | 227 | 0.01 |
| USD | 100,000 | Philip Morris International Inc 3.250% 10/11/2024 | 92 | 0.01 |
| USD | 150,000 | Philip Morris International Inc 3.375% 11/08/2025 | 139 | 0.01 |
| USD | 200,000 | Philip Morris International Inc 3.875% 21/08/2042 | 180 | 0.01 |
| USD | 100,000 | Philip Morris International Inc 4.125% 17/05/2021 | 85 | 0.00 |
| USD | 275,000 | Philip Morris International Inc 4.125% 04/03/2043 | 255 | 0.02 |
| USD | 175,000 | Philip Morris International Inc 4.250% 10/11/2044 | 166 | 0.01 |
| USD | 150,000 | Philip Morris International Inc 4.500% 20/03/2042 | 146 | 0.01 |
| USD | 100,000 | Philip Morris International Inc 4.875% 15/11/2043 | 102 | 0.01 |
| USD | 100,000 | Philip Morris International Inc 6.375% 16/05/2038 | 118 | 0.01 |
| USD | 275,000 | Phillips 66 1.300% 15/02/2026 | 232 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 600,000 | Phillips 66 2.150% 15/12/2030 | 484 | 0.03 |
| USD | 200,000 | Phillips 66 3.850% 09/04/2025 | 186 | 0.01 |
| USD | 25,000 | Phillips 66 3.900% 15/03/2028 | 23 | 0.00 |
| USD | 150,000 | Phillips 66 4.300% 01/04/2022 | 132 | 0.01 |
| USD | 176,000 | Phillips 66 4.650% 15/11/2034 | 171 | 0.01 |
| USD | 300,000 | Phillips 66 4.875% 15/11/2044 | 301 | 0.02 |
| USD | 200,000 | Phillips 66 Partners LP 2.450% 15/12/2024 | 177 | 0.01 |
| USD | 100,000 | Phillips 66 Partners LP 3.150% 15/12/2029 | 87 | 0.01 |
| USD | 300,000 | Phillips 66 Partners LP 3.550% 01/10/2026 | 274 | 0.02 |
| USD | 38,000 | Phillips 66 Partners LP 4.680% 15/02/2045 | 34 | 0.00 |
| USD | 208,000 | Phillips 66 Partners LP 4.900% 01/10/2046 | 194 | 0.01 |
| USD | 200,000 | Physicians Realty LP 4.300% 15/03/2027 | 187 | 0.01 |
| USD | 200,000 | Piedmont Natural Gas Co Inc 3.350% 01/06/2050 | 166 | 0.01 |
| USD | 25,000 | Piedmont Natural Gas Co Inc 3.640% 01/11/2046 | 22 | 0.00 |
| USD | 100,000 | Piedmont Operating Partnership LP 3.400% 01/06/2023 | 88 | 0.01 |
| USD | 100,000 | Pine Street Trust II 5.568% 15/02/2049 | 103 | 0.01 |
| USD | 200,000 | Pioneer Natural Resources Co 1.125% 15/01/2026 | 167 | 0.01 |
| USD | 175,000 | Pioneer Natural Resources Co 2.150% 15/01/2031 | 141 | 0.01 |
| USD | 75,000 | Plains All American Pipeline LP / PAA Finance Corp 2.850% 31/01/2023 | 66 | 0.00 |
| USD | 100,000 | Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029 | 85 | 0.00 |
| USD | 75,000 | Plains All American Pipeline LP / PAA Finance Corp 3.600% 01/11/2024 | 68 | 0.00 |
| USD | 100,000 | Plains All American Pipeline LP / PAA Finance Corp 3.650% 01/06/2022 | 87 | 0.00 |
| USD | 25,000 | Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023 | 23 | 0.00 |
| USD | 100,000 | Plains All American Pipeline LP / PAA Finance Corp 4.300% 31/01/2043 | 78 | 0.00 |
| USD | 225,000 | Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026 | 210 | 0.01 |
| USD | 165,000 | Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025 | 154 | 0.01 |
| USD | 175,000 | Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044 | 143 | 0.01 |
| USD | 101,000 | Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042 | 87 | 0.00 |
| USD | 100,000 | Plains All American Pipeline LP / PAA Finance Corp 6.650% 15/01/2037 | 100 | 0.01 |
| USD | 250,000 | PNC Bank NA 2.450% 28/07/2022 | 218 | 0.01 |
| USD | 400,000 | PNC Bank NA 2.550% 09/12/2021 | 345 | 0.02 |
| USD | 250,000 | PNC Bank NA 2.700% 01/11/2022 | 220 | 0.01 |
| USD | 300,000 | PNC Bank NA 2.700% 22/10/2029 | 260 | 0.02 |
| USD | 300,000 | PNC Bank NA 3.100% 25/10/2027 | 276 | 0.02 |
| USD | 250,000 | PNC Bank NA 3.800% 25/07/2023 | 228 | 0.01 |
| USD | 375,000 | PNC Financial Services Group Inc 2.550% 22/01/2030 | 324 | 0.02 |
| USD | 50,000 | PNC Financial Services Group Inc 2.600% 23/07/2026 | 45 | 0.00 |
| USD | 55,000 | PNC Financial Services Group Inc 2.854% 09/11/2022 | 49 | 0.00 |
| USD | 200,000 | PNC Financial Services Group Inc 3.150% 19/05/2027 | 184 | 0.01 |
| USD | 85,000 | PNC Financial Services Group Inc 3.300% 08/03/2022 | 74 | 0.00 |
| USD | 300,000 | PNC Financial Services Group Inc 3.450% 23/04/2029 | 277 | 0.02 |
| USD | 194,000 | PNC Financial Services Group Inc 3.500% 23/01/2024 | 178 | 0.01 |
| USD | 350,000 | PNC Financial Services Group Inc 3.900% 29/04/2024 | 325 | 0.02 |
| USD | 50,000 | Potomac Electric Power Co 3.600% 15/03/2024 | 46 | 0.00 |
| USD | 50,000 | Potomac Electric Power Co 4.150% 15/03/2043 | 49 | 0.00 |
| EUR | 125,000 | PPG Industries Inc 0.875% 03/11/2025 | 130 | 0.01 |
| EUR | 100,000 | PPG Industries Inc 1.400% 13/03/2027 | 107 | 0.01 |
| USD | 200,000 | PPG Industries Inc 3.750% 15/03/2028 | 191 | 0.01 |
| USD | 100,000 | PPL Capital Funding Inc 3.400% 01/06/2023 | 90 | 0.01 |
| USD | 50,000 | PPL Capital Funding Inc 4.000% 15/09/2047 | 46 | 0.00 |
| USD | 278,000 | PPL Capital Funding Inc 4.700% 01/06/2043 | 275 | 0.02 |
| USD | 200,000 | PPL Electric Utilities Corp 3.000% 15/09/2021 | 171 | 0.01 |
| USD | 250,000 | PPL Electric Utilities Corp 3.950% 01/06/2047 | 235 | 0.01 |
| USD | 150,000 | PPL Electric Utilities Corp 4.150% 15/06/2048 | 146 | 0.01 |
| USD | 50,000 | PPL Electric Utilities Corp 4.750% 15/07/2043 | 51 | 0.00 |
| USD | 200,000 | Precision Castparts Corp 2.500% 15/01/2023 | 176 | 0.01 |
| USD | 100,000 | Precision Castparts Corp 3.250% 15/06/2025 | 92 | 0.01 |
| USD | 50,000 | Precision Castparts Corp 3.900% 15/01/2043 | 45 | 0.00 |
| USD | 100,000 | Precision Castparts Corp 4.375% 15/06/2045 | 96 | 0.01 |
| USD | 75,000 | President & Fellows of Harvard College 3.150% 15/07/2046 | 68 | 0.00 |
| USD | 126,000 | President & Fellows of Harvard College 3.300% 15/07/2056 | 117 | 0.01 |
| USD | 13,000 | President & Fellows of Harvard College 4.875% 15/10/2040 | 14 | 0.00 |
| USD | 150,000 | President & Fellows of Harvard College 6.500% 15/01/2039 | 193 | 0.01 |
| USD | 200,000 | Pricoa Global Funding I 2.200% 03/06/2021 | 171 | 0.01 |
| USD | 200,000 | Pricoa Global Funding I 2.400% 23/09/2024 | 180 | 0.01 |
| USD | 90,000 | Principal Financial Group Inc 3.100% 15/11/2026 | 83 | 0.00 |
| USD | 25,000 | Principal Financial Group Inc 3.700% 15/05/2029 | 23 | 0.00 |
| USD | 250,000 | Principal Financial Group Inc 4.300% 15/11/2046 | 242 | 0.01 |
| USD | 50,000 | Principal Financial Group Inc 4.625% 15/09/2042 | 49 | 0.00 |
| USD | 100,000 | Principal Life Global Funding II 1.500% 27/08/2030 | 78 | 0.00 |
| USD | 200,000 | Principal Life Global Funding II 2.250% 21/11/2024 | 178 | 0.01 |
| USD | 100,000 | Principal Life Global Funding II 2.500% 16/09/2029 | 86 | 0.00 |
| USD | 400,000 | Principal Life Global Funding II 3.000% 18/04/2026 | 364 | 0.02 |
| EUR | 100,000 | Procter & Gamble Co 0.500% 25/10/2024 | 103 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 125,000 | Procter & Gamble Co 0.625% 30/10/2024 | 129 | 0.01 |
| EUR | 200,000 | Procter & Gamble Co 1.125% 02/11/2023^ | 207 | 0.01 |
| EUR | 100,000 | Procter & Gamble Co 1.200% 30/10/2028 | 108 | 0.01 |
| EUR | 100,000 | Procter & Gamble Co 1.250% 25/10/2029 | 109 | 0.01 |
| USD | 82,000 | Procter & Gamble Co 1.700% 03/11/2021 | 70 | 0.00 |
| GBP | 100,000 | Procter & Gamble Co 1.800% 03/05/2029 | 123 | 0.01 |
| USD | 150,000 | Procter & Gamble Co 2.150% 11/08/2022 | 131 | 0.01 |
| USD | 230,000 | Procter & Gamble Co 2.300% 06/02/2022 | 199 | 0.01 |
| USD | 250,000 | Procter & Gamble Co 2.450% 03/11/2026 | 226 | 0.01 |
| USD | 250,000 | Procter & Gamble Co 2.700% 02/02/2026 | 229 | 0.01 |
| USD | 100,000 | Procter & Gamble Co 2.850% 11/08/2027 | 92 | 0.01 |
| USD | 300,000 | Procter & Gamble Co 3.000% 25/03/2030 | 275 | 0.02 |
| USD | 200,000 | Procter & Gamble Co 3.100% 15/08/2023 | 181 | 0.01 |
| USD | 100,000 | Procter & Gamble Co 3.500% 25/10/2047 | 95 | 0.01 |
| USD | 233,000 | Procter & Gamble Co 3.600% 25/03/2050 | 227 | 0.01 |
| EUR | 200,000 | Procter & Gamble Co 4.875% 11/05/2027 | 259 | 0.02 |
| USD | 175,000 | Procter & Gamble Co 5.550% 05/03/2037 | 208 | 0.01 |
| USD | 50,000 | Progress Energy Inc 3.150% 01/04/2022 | 43 | 0.00 |
| USD | 50,000 | Progress Energy Inc 6.000% 01/12/2039 | 55 | 0.00 |
| USD | 200,000 | Progress Energy Inc 7.750% 01/03/2031 | 238 | 0.01 |
| USD | 200,000 | Progressive Corp 2.450% 15/01/2027 | 179 | 0.01 |
| USD | 350,000 | Progressive Corp 3.200% 26/03/2030 | 321 | 0.02 |
| USD | 140,000 | Progressive Corp 3.700% 26/01/2045 | 128 | 0.01 |
| USD | 200,000 | Progressive Corp 4.125% 15/04/2047 | 196 | 0.01 |
| USD | 75,000 | Progressive Corp 4.200% 15/03/2048 | 75 | 0.00 |
| EUR | 100,000 | Prologis Euro Finance LLC 0.250% 10/09/2027 | 100 | 0.01 |
| EUR | 125,000 | Prologis Euro Finance LLC 0.500% 16/02/2032 | 121 | 0.01 |
| EUR | 100,000 | Prologis Euro Finance LLC 0.625% 10/09/2031 | 99 | 0.01 |
| EUR | 100,000 | Prologis Euro Finance LLC 1.000% 16/02/2041 | 94 | 0.01 |
| EUR | 100,000 | Prologis Euro Finance LLC 1.500% 10/09/2049 | 97 | 0.01 |
| EUR | 100,000 | Prologis Euro Finance LLC 1.875% 05/01/2029 | 111 | 0.01 |
| USD | 200,000 | Prologis LP 2.125% 15/04/2027 | 174 | 0.01 |
| USD | 50,000 | Prologis LP 2.125% 15/10/2050 | 34 | 0.00 |
| GBP | 110,000 | Prologis LP 2.250% 30/06/2029 | 136 | 0.01 |
| USD | 500,000 | Prologis LP 2.250% 15/04/2030 | 419 | 0.03 |
| EUR | 100,000 | Prologis LP 3.000% 02/06/2026 | 115 | 0.01 |
| USD | 200,000 | Prologis LP 3.000% 15/04/2050 | 163 | 0.01 |
| USD | 150,000 | Prospect Capital Corp 3.706% 22/01/2026 | 126 | 0.01 |
| USD | 150,000 | Protective Life Corp 4.300% 30/09/2028 | 141 | 0.01 |
| USD | 250,000 | Protective Life Global Funding 1.170% 15/07/2025 | 211 | 0.01 |
| USD | 190,000 | Protective Life Global Funding 2.615% 22/08/2022 | 167 | 0.01 |
| USD | 500,000 | Protective Life Global Funding 3.104% 15/04/2024 | 455 | 0.03 |
| USD | 200,000 | Providence St Joseph Health Obligated Group 2.532% 01/10/2029 | 174 | 0.01 |
| USD | 26,000 | Providence St Joseph Health Obligated Group 3.744% 01/10/2047 | 24 | 0.00 |
| USD | 125,000 | Providence St Joseph Health Obligated Group 3.930% 01/10/2048 | 118 | 0.01 |
| USD | 100,000 | Prudential Financial Inc 1.500% 10/03/2026 | 86 | 0.00 |
| USD | 200,000 | Prudential Financial Inc 3.500% 15/05/2024 | 185 | 0.01 |
| USD | 75,000 | Prudential Financial Inc 3.700% 01/10/2050 | 64 | 0.00 |
| USD | 300,000 | Prudential Financial Inc 3.700% 13/03/2051 | 270 | 0.02 |
| USD | 200,000 | Prudential Financial Inc 3.905% 07/12/2047 | 184 | 0.01 |
| USD | 230,000 | Prudential Financial Inc 3.935% 07/12/2049 | 214 | 0.01 |
| USD | 175,000 | Prudential Financial Inc 4.350% 25/02/2050 | 172 | 0.01 |
| USD | 50,000 | Prudential Financial Inc 4.418% 27/03/2048 | 49 | 0.00 |
| USD | 75,000 | Prudential Financial Inc 4.500% 16/11/2021 | 65 | 0.00 |
| USD | 25,000 | Prudential Financial Inc 4.500% 15/09/2047 | 23 | 0.00 |
| USD | 8,000 | Prudential Financial Inc 4.600% 15/05/2044 | 8 | 0.00 |
| USD | 200,000 | Prudential Financial Inc 5.200% 15/03/2044 | 181 | 0.01 |
| USD | 200,000 | Prudential Financial Inc 5.375% 15/05/2045 | 187 | 0.01 |
| USD | 350,000 | Prudential Financial Inc 5.625% 15/06/2043 | 319 | 0.02 |
| USD | 200,000 | Prudential Financial Inc 5.700% 14/12/2036 | 229 | 0.01 |
| USD | 50,000 | Prudential Financial Inc 5.700% 15/09/2048 | 49 | 0.00 |
| USD | 150,000 | Prudential Financial Inc 5.875% 15/09/2042 | 135 | 0.01 |
| USD | 150,000 | Prudential Insurance Co of America 8.300% 01/07/2025 | 161 | 0.01 |
| USD | 60,000 | PSEG Power LLC 3.850% 01/06/2023 | 55 | 0.00 |
| USD | 100,000 | Public Service Co of Colorado 3.200% 01/03/2050 | 85 | 0.00 |
| USD | 300,000 | Public Service Co of Colorado 3.700% 15/06/2028 | 282 | 0.02 |
| USD | 50,000 | Public Service Co of Colorado 3.800% 15/06/2047 | 46 | 0.00 |
| USD | 100,000 | Public Service Co of Colorado 4.050% 15/09/2049 | 97 | 0.01 |
| USD | 200,000 | Public Service Co of Colorado 4.300% 15/03/2044 | 197 | 0.01 |
| USD | 150,000 | Public Service Co of Colorado 6.500% 01/08/2038 | 184 | 0.01 |
| USD | 50,000 | Public Service Co of New Hampshire 3.600% 01/07/2049 | 45 | 0.00 |
| USD | 100,000 | Public Service Electric & Gas Co 2.375% 15/05/2023 | 88 | 0.01 |
| USD | 225,000 | Public Service Electric & Gas Co 2.450% 15/01/2030 | 194 | 0.01 |
| USD | 300,000 | Public Service Electric & Gas Co 2.700% 01/05/2050 | 235 | 0.01 |
| USD | 225,000 | Public Service Electric & Gas Co 3.000% 15/05/2025 | 204 | 0.01 |
| USD | 100,000 | Public Service Electric & Gas Co 3.200% 01/08/2049 | 86 | 0.00 |
| USD | 150,000 | Public Service Electric & Gas Co 3.650% 01/09/2042 | 137 | 0.01 |
| USD | 150,000 | Public Service Electric & Gas Co 3.800% 01/01/2043 | 140 | 0.01 |
| USD | 175,000 | Public Service Electric & Gas Co 3.800% 01/03/2046 | 165 | 0.01 |
| USD | 50,000 | Public Service Electric & Gas Co 3.950% 01/05/2042 | 48 | 0.00 |
| USD | 100,000 | Public Service Electric and Gas Co 3.650% 01/09/2028 | 94 | 0.01 |
| USD | 102,000 | Public Service Enterprise Group Inc 8.625% 15/04/2031 | 123 | 0.01 |
| EUR | 200,000 | Public Storage 0.875% 24/01/2032 | 200 | 0.01 |
| USD | 100,000 | Public Storage 3.385% 01/05/2029 | 93 | 0.01 |
| USD | 50,000 | Puget Energy Inc 3.650% 15/05/2025 | 46 | 0.00 |
| USD | 50,000 | Puget Energy Inc 5.625% 15/07/2022 | 45 | 0.00 |
| USD | 125,000 | Puget Sound Energy Inc 4.223% 15/06/2048 | 120 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 101,000 | Puget Sound Energy Inc 4.300% 20/05/2045 | 98 | 0.01 |
| USD | 100,000 | Puget Sound Energy Inc 5.757% 01/10/2039 | 113 | 0.01 |
| USD | 100,000 | Puget Sound Energy Inc 5.795% 15/03/2040 | 113 | 0.01 |
| USD | 202,000 | PulteGroup Inc 5.000% 15/01/2027 | 198 | 0.01 |
| USD | 35,000 | PulteGroup Inc 5.500% 01/03/2026 | 35 | 0.00 |
| USD | 100,000 | PulteGroup Inc 6.000% 15/02/2035 | 107 | 0.01 |
| USD | 150,000 | PulteGroup Inc 6.375% 15/05/2033 | 162 | 0.01 |
| USD | 150,000 | PulteGroup Inc 7.875% 15/06/2032 | 179 | 0.01 |
| EUR | 170,000 | PVH Corp 3.125% 15/12/2027 | 189 | 0.01 |
| USD | 200,000 | PVH Corp 4.625% 10/07/2025 | 187 | 0.01 |
| USD | 432,000 | QUALCOMM Inc 1.300% 20/05/2028 | 352 | 0.02 |
| USD | 674,000 | QUALCOMM Inc 1.650% 20/05/2032 | 527 | 0.03 |
| USD | 110,000 | QUALCOMM Inc 2.600% 30/01/2023 | 97 | 0.01 |
| USD | 150,000 | QUALCOMM Inc 3.250% 20/05/2050 | 130 | 0.01 |
| USD | 150,000 | QUALCOMM Inc 4.300% 20/05/2047 | 150 | 0.01 |
| USD | 222,000 | QUALCOMM Inc 4.650% 20/05/2035 | 231 | 0.01 |
| USD | 255,000 | QUALCOMM Inc 4.800% 20/05/2045 | 271 | 0.02 |
| USD | 200,000 | Quanta Services Inc 2.900% 01/10/2030 | 172 | 0.01 |
| USD | 200,000 | Quest Diagnostics Inc 2.800% 30/06/2031 | 173 | 0.01 |
| USD | 100,000 | Quest Diagnostics Inc 2.950% 30/06/2030 | 88 | 0.01 |
| USD | 115,000 | Quest Diagnostics Inc 3.450% 01/06/2026 | 107 | 0.01 |
| USD | 200,000 | Quest Diagnostics Inc 3.500% 30/03/2025 | 184 | 0.01 |
| USD | 50,000 | Quest Diagnostics Inc 4.250% 01/04/2024 | 47 | 0.00 |
| USD | 125,000 | Quest Diagnostics Inc 4.700% 30/03/2045 | 124 | 0.01 |
| USD | 8,000 | Quest Diagnostics Inc 5.750% 30/01/2040 | 8 | 0.00 |
| USD | 300,000 | Ralph Lauren Corp 2.950% 15/06/2030 | 264 | 0.02 |
| USD | 100,000 | Ralph Lauren Corp 3.750% 15/09/2025 | 94 | 0.01 |
| USD | 300,000 | Raymond James Financial Inc 3.625% 15/09/2026 | 283 | 0.02 |
| USD | 150,000 | Raymond James Financial Inc 4.650% 01/04/2030 | 149 | 0.01 |
| USD | 100,000 | Raymond James Financial Inc 4.950% 15/07/2046 | 104 | 0.01 |
| USD | 225,000 | Raytheon Technologies Corp 2.250% 01/07/2030 | 189 | 0.01 |
| USD | 50,000 | Raytheon Technologies Corp 2.500% 15/12/2022 | 44 | 0.00 |
| USD | 115,000 | Raytheon Technologies Corp 2.650% 01/11/2026 | 104 | 0.01 |
| USD | 200,000 | Raytheon Technologies Corp 3.125% 04/05/2027 | 183 | 0.01 |
| USD | 100,000 | Raytheon Technologies Corp 3.125% 01/07/2050 | 82 | 0.00 |
| USD | 250,000 | Raytheon Technologies Corp 3.200% 15/03/2024 | 227 | 0.01 |
| USD | 500,000 | Raytheon Technologies Corp 3.500% 15/03/2027 | 466 | 0.03 |
| USD | 59,000 | Raytheon Technologies Corp 3.650% 16/08/2023 | 54 | 0.00 |
| USD | 100,000 | Raytheon Technologies Corp 3.700% 15/12/2023 | 91 | 0.01 |
| USD | 50,000 | Raytheon Technologies Corp 3.750% 01/11/2046 | 45 | 0.00 |
| USD | 300,000 | Raytheon Technologies Corp 3.950% 16/08/2025 | 284 | 0.02 |
| USD | 25,000 | Raytheon Technologies Corp 4.125% 16/11/2028 | 24 | 0.00 |
| USD | 225,000 | Raytheon Technologies Corp 4.150% 15/05/2045 | 213 | 0.01 |
| USD | 100,000 | Raytheon Technologies Corp 4.200% 15/12/2044 | 90 | 0.01 |
| USD | 125,000 | Raytheon Technologies Corp 4.350% 15/04/2047 | 123 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | Raytheon Technologies Corp 4.450% 16/11/2038 | 148 | 0.01 |
| USD | 459,000 | Raytheon Technologies Corp 4.500% 01/06/2042 | 463 | 0.03 |
| USD | 375,000 | Raytheon Technologies Corp 4.625% 16/11/2048 | 386 | 0.02 |
| USD | 200,000 | Raytheon Technologies Corp 4.800% 15/12/2043 | 205 | 0.01 |
| USD | 150,000 | Raytheon Technologies Corp 5.400% 01/05/2035 | 161 | 0.01 |
| USD | 250,000 | Raytheon Technologies Corp 5.700% 15/04/2040 | 282 | 0.02 |
| USD | 175,000 | Raytheon Technologies Corp 6.050% 01/06/2036 | 201 | 0.01 |
| USD | 170,000 | Raytheon Technologies Corp 6.125% 15/07/2038 | 199 | 0.01 |
| USD | 100,000 | Raytheon Technologies Corp 6.700% 01/08/2028 | 110 | 0.01 |
| USD | 50,000 | Realty Income Corp 3.000% 15/01/2027 | 45 | 0.00 |
| USD | 400,000 | Realty Income Corp 3.650% 15/01/2028 | 371 | 0.02 |
| USD | 130,000 | Realty Income Corp 4.125% 15/10/2026 | 125 | 0.01 |
| USD | 200,000 | Realty Income Corp 4.650% 01/08/2023 | 185 | 0.01 |
| USD | 78,000 | Realty Income Corp 4.650% 15/03/2047 | 80 | 0.00 |
| USD | 100,000 | Regency Centers LP 2.950% 15/09/2029 | 87 | 0.01 |
| USD | 75,000 | Regency Centers LP 3.600% 01/02/2027 | 69 | 0.00 |
| USD | 100,000 | Regency Centers LP 4.400% 01/02/2047 | 91 | 0.01 |
| USD | 75,000 | Regency Centers LP 4.650% 15/03/2049 | 70 | 0.00 |
| USD | 600,000 | Regeneron Pharmaceuticals Inc 1.750% 15/09/2030 | 472 | 0.03 |
| USD | 50,000 | Regeneron Pharmaceuticals Inc 2.800% 15/09/2050 | 37 | 0.00 |
| USD | 200,000 | Regions Financial Corp 2.250% 18/05/2025 | 177 | 0.01 |
| USD | 75,000 | Regions Financial Corp 3.800% 14/08/2023 | 68 | 0.00 |
| USD | 134,000 | Regions Financial Corp 7.375% 10/12/2037 | 165 | 0.01 |
| USD | 225,000 | Reinsurance Group of America Inc 3.900% 15/05/2029 | 210 | 0.01 |
| USD | 159,000 | Reinsurance Group of America Inc 3.950% 15/09/2026 | 151 | 0.01 |
| USD | 300,000 | Reliance Standard Life Global Funding II 2.150% 21/01/2023 | 262 | 0.02 |
| USD | 250,000 | Reliance Standard Life Global Funding II 2.625% 22/07/2022 | 218 | 0.01 |
| USD | 225,000 | Reliance Standard Life Global Funding II 2.750% 21/01/2027 | 200 | 0.01 |
| USD | 125,000 | Reliance Steel & Aluminum Co 1.300% 15/08/2025 | 105 | 0.01 |
| USD | 50,000 | Reliance Steel & Aluminum Co 4.500% 15/04/2023 | 45 | 0.00 |
| USD | 200,000 | RELX Capital Inc 3.500% 16/03/2023 | 179 | 0.01 |
| USD | 180,000 | RELX Capital Inc 4.000% 18/03/2029 | 170 | 0.01 |
| USD | 275,000 | Republic Services Inc 1.450% 15/02/2031 | 214 | 0.01 |
| USD | 400,000 | Republic Services Inc 1.750% 15/02/2032 | 316 | 0.02 |
| USD | 245,000 | Republic Services Inc 2.900% 01/07/2026 | 222 | 0.01 |
| USD | 50,000 | Republic Services Inc 3.050% 01/03/2050 | 41 | 0.00 |
| USD | 75,000 | Republic Services Inc 3.200% 15/03/2025 | 68 | 0.00 |
| USD | 200,000 | Republic Services Inc 3.375% 15/11/2027 | 186 | 0.01 |
| USD | 100,000 | Republic Services Inc 3.950% 15/05/2028 | 95 | 0.01 |
| USD | 200,000 | Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% 16/04/2029 | 171 | 0.01 |
| USD | 50,000 | Retail Properties of America Inc 4.750% 15/09/2030 | 45 | 0.00 |
| USD | 200,000 | Rexford Industrial Realty LP 2.125% 01/12/2030 | 159 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 375,000 | Reynolds American Inc 4.450% 12/06/2025 | 354 | 0.02 |
| USD | 200,000 | Reynolds American Inc 5.700% 15/08/2035 | 202 | 0.01 |
| USD | 350,000 | Reynolds American Inc 5.850% 15/08/2045 | 349 | 0.02 |
| USD | 100,000 | Reynolds American Inc 6.150% 15/09/2043 | 103 | 0.01 |
| USD | 300,000 | Roche Holdings Inc 1.750% 28/01/2022 | 258 | 0.02 |
| USD | 525,000 | Roche Holdings Inc 3.350% 30/09/2024 | 485 | 0.03 |
| USD | 200,000 | Roche Holdings Inc 4.000% 28/11/2044 | 201 | 0.01 |
| USD | 100,000 | Roche Holdings Inc 7.000% 01/03/2039 | 134 | 0.01 |
| USD | 325,000 | Rochester Gas & Electric Corp 3.100% 01/06/2027 | 298 | 0.02 |
| USD | 250,000 | Rockwell Automation Inc 4.200% 01/03/2049 | 252 | 0.01 |
| USD | 150,000 | Rohm & Haas Co 7.850% 15/07/2029 | 171 | 0.01 |
| USD | 75,000 | Roper Technologies Inc 1.400% 15/09/2027 | 62 | 0.00 |
| USD | 300,000 | Roper Technologies Inc 1.750% 15/02/2031 | 237 | 0.01 |
| USD | 225,000 | Roper Technologies Inc 2.950% 15/09/2029 | 200 | 0.01 |
| USD | 190,000 | Roper Technologies Inc 3.125% 15/11/2022 | 168 | 0.01 |
| USD | 300,000 | Roper Technologies Inc 3.650% 15/09/2023 | 274 | 0.02 |
| USD | 312,000 | Roper Technologies Inc 3.800% 15/12/2026 | 295 | 0.02 |
| USD | 250,000 | Ross Stores Inc 4.600% 15/04/2025 | 239 | 0.01 |
| USD | 100,000 | Royalty Pharma Plc 1.750% 02/09/2027 | 83 | 0.00 |
| USD | 25,000 | RPM International Inc 3.750% 15/03/2027 | 23 | 0.00 |
| USD | 150,000 | RPM International Inc 4.250% 15/01/2048 | 131 | 0.01 |
| USD | 17,000 | RPM International Inc 5.250% 01/06/2045 | 17 | 0.00 |
| USD | 200,000 | Rush Obligated Group 3.922% 15/11/2029 | 190 | 0.01 |
| USD | 100,000 | RWJ Barnabas Health Inc 3.477% 01/07/2049 | 86 | 0.00 |
| USD | 50,000 | RWJ Barnabas Health Inc 3.949% 01/07/2046 | 47 | 0.00 |
| USD | 250,000 | Ryder System Inc 2.500% 01/09/2022 | 218 | 0.01 |
| USD | 150,000 | Ryder System Inc 2.900% 01/12/2026 | 136 | 0.01 |
| USD | 50,000 | Ryder System Inc 3.350% 01/09/2025 | 46 | 0.00 |
| USD | 125,000 | Ryder System Inc 3.400% 01/03/2023 | 112 | 0.01 |
| USD | 50,000 | Ryder System Inc 3.750% 09/06/2023 | 45 | 0.00 |
| USD | 250,000 | Ryder System Inc 3.875% 01/12/2023 | 230 | 0.01 |
| USD | 50,000 | Ryder System Inc 4.625% 01/06/2025 | 48 | 0.00 |
| USD | 75,000 | S&P Global Inc 1.250% 15/08/2030 | 58 | 0.00 |
| USD | 150,000 | S&P Global Inc 2.300% 15/08/2060 | 105 | 0.01 |
| USD | 100,000 | S&P Global Inc 2.500% 01/12/2029 | 87 | 0.01 |
| USD | 250,000 | S&P Global Inc 2.950% 22/01/2027 | 227 | 0.01 |
| USD | 125,000 | S&P Global Inc 3.250% 01/12/2049 | 110 | 0.01 |
| USD | 250,000 | Sabal Trail Transmission LLC 4.682% 01/05/2038 | 239 | 0.01 |
| USD | 50,000 | Sabal Trail Transmission LLC 4.832% 01/05/2048 | 49 | 0.00 |
| USD | 100,000 | Sabine Pass Liquefaction LLC 4.200% 15/03/2028 | 94 | 0.01 |
| USD | 200,000 | Sabine Pass Liquefaction LLC 4.500% 15/05/2030 | 191 | 0.01 |
| USD | 200,000 | Sabine Pass Liquefaction LLC 5.000% 15/03/2027 | 194 | 0.01 |
| USD | 350,000 | Sabine Pass Liquefaction LLC 5.625% 15/04/2023 | 323 | 0.02 |
| USD | 260,000 | Sabine Pass Liquefaction LLC 5.625% 01/03/2025 | 253 | 0.02 |
| USD | 400,000 | Sabine Pass Liquefaction LLC 5.750% 15/05/2024 | 385 | 0.02 |
| USD | 450,000 | Sabine Pass Liquefaction LLC 5.875% 30/06/2026 | 449 | 0.03 |
| USD | 100,000 | Sabine Pass Liquefaction LLC 6.250% 15/03/2022 | 88 | 0.01 |
| USD | 200,000 | Sabra Health Care LP 3.900% 15/10/2029 | 174 | 0.01 |
| USD | 60,000 | Sabra Health Care LP 4.800% 01/06/2024 | 56 | 0.00 |
| USD | 200,000 | Sabra Health Care LP 5.125% 15/08/2026 | 189 | 0.01 |
| USD | 200,000 | salesforce.com Inc 3.250% 11/04/2023 | 180 | 0.01 |
| USD | 150,000 | salesforce.com Inc 3.700% 11/04/2028 | 143 | 0.01 |
| USD | 200,000 | San Diego Gas & Electric Co 'E' 1.700% 01/10/2030 | 160 | 0.01 |
| USD | 205,000 | San Diego Gas & Electric Co 'E' 2.500% 15/05/2026 | 182 | 0.01 |
| USD | 150,000 | San Diego Gas & Electric Co 'E' 3.750% 01/06/2047 | 135 | 0.01 |
| USD | 50,000 | San Diego Gas & Electric Co 'E' 4.100% 15/06/2049 | 48 | 0.00 |
| USD | 325,000 | Santander Holdings USA Inc 3.244% 05/10/2026 | 292 | 0.02 |
| USD | 115,000 | Santander Holdings USA Inc 3.400% 18/01/2023 | 102 | 0.01 |
| USD | 200,000 | Santander Holdings USA Inc 3.500% 07/06/2024 | 182 | 0.01 |
| USD | 75,000 | Santander Holdings USA Inc 4.400% 13/07/2027 | 71 | 0.00 |
| USD | 150,000 | Santander Holdings USA Inc 4.500% 17/07/2025 | 141 | 0.01 |
| USD | 175,000 | SBL Holdings Inc 5.000% 18/02/2031 | 150 | 0.01 |
| USD | 150,000 | SBL Holdings Inc 5.125% 13/11/2026 | 136 | 0.01 |
| USD | 250,000 | SC Johnson & Son Inc 4.750% 15/10/2046 | 261 | 0.02 |
| USD | 200,000 | Schlumberger Holdings Corp 3.750% 01/05/2024 | 184 | 0.01 |
| USD | 220,000 | Schlumberger Holdings Corp 3.900% 17/05/2028 | 204 | 0.01 |
| USD | 264,000 | Schlumberger Holdings Corp 4.000% 21/12/2025 | 249 | 0.01 |
| USD | 175,000 | Schlumberger Holdings Corp 4.300% 01/05/2029 | 165 | 0.01 |
| USD | 100,000 | Securian Financial Group Inc 4.800% 15/04/2048 | 95 | 0.01 |
| USD | 200,000 | Sempra Energy 2.875% 01/10/2022 | 175 | 0.01 |
| USD | 100,000 | Sempra Energy 3.400% 01/02/2028 | 91 | 0.01 |
| USD | 200,000 | Sempra Energy 3.550% 15/06/2024 | 183 | 0.01 |
| USD | 100,000 | Sempra Energy 3.800% 01/02/2038 | 91 | 0.01 |
| USD | 200,000 | Sempra Energy 4.000% 01/02/2048 | 179 | 0.01 |
| USD | 100,000 | Sempra Energy 4.050% 01/12/2023 | 92 | 0.01 |
| USD | 500,000 | ServiceNow Inc 1.400% 01/09/2030 | 385 | 0.02 |
| USD | 50,000 | SES GLOBAL Americas Holdings GP 5.300% 25/03/2044 | 48 | 0.00 |
| USD | 100,000 | Sharp HealthCare 2.680% 01/08/2050 | 77 | 0.00 |
| USD | 25,000 | Sherwin-Williams Co 2.300% 15/05/2030 | 21 | 0.00 |
| USD | 10,000 | Sherwin-Williams Co 2.750% 01/06/2022 | 9 | 0.00 |
| USD | 256,000 | Sherwin-Williams Co 3.125% 01/06/2024 | 232 | 0.01 |
| USD | 125,000 | Sherwin-Williams Co 3.300% 15/05/2050 | 105 | 0.01 |
| USD | 200,000 | Sherwin-Williams Co 3.450% 01/08/2025 | 184 | 0.01 |
| USD | 141,000 | Sherwin-Williams Co 3.450% 01/06/2027 | 131 | 0.01 |
| USD | 75,000 | Sherwin-Williams Co 3.800% 15/08/2049 | 68 | 0.00 |
| USD | 150,000 | Sherwin-Williams Co 4.000% 15/12/2042 | 138 | 0.01 |
| USD | 100,000 | Sherwin-Williams Co 4.500% 01/06/2047^ | 100 | 0.01 |
| USD | 100,000 | Sherwin-Williams Co 4.550% 01/08/2045 | 99 | 0.01 |
| USD | 300,000 | Sierra Pacific Power Co 2.600% 01/05/2026 | 269 | 0.02 |
| USD | 100,000 | Signature Bank 4.000% 15/10/2030 | 88 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 300,000 | Simon Property Group LP 1.750% 01/02/2028 | 248 | 0.01 |
| USD | 200,000 | Simon Property Group LP 2.000% 13/09/2024 | 176 | 0.01 |
| USD | 100,000 | Simon Property Group LP 2.200% 01/02/2031 | 81 | 0.00 |
| USD | 50,000 | Simon Property Group LP 2.350% 30/01/2022 | 43 | 0.00 |
| USD | 300,000 | Simon Property Group LP 2.450% 13/09/2029 | 253 | 0.02 |
| USD | 88,000 | Simon Property Group LP 2.750% 01/06/2023 | 78 | 0.00 |
| USD | 50,000 | Simon Property Group LP 3.250% 30/11/2026 | 46 | 0.00 |
| USD | 100,000 | Simon Property Group LP 3.250% 13/09/2049 | 80 | 0.00 |
| USD | 170,000 | Simon Property Group LP 3.300% 15/01/2026 | 155 | 0.01 |
| USD | 171,000 | Simon Property Group LP 3.375% 01/12/2027 | 157 | 0.01 |
| USD | 350,000 | Simon Property Group LP 3.500% 01/09/2025 | 323 | 0.02 |
| USD | 200,000 | Simon Property Group LP 3.800% 15/07/2050 | 173 | 0.01 |
| USD | 50,000 | Simon Property Group LP 4.250% 30/11/2046 | 46 | 0.00 |
| USD | 200,000 | Simon Property Group LP 6.750% 01/02/2040 | 241 | 0.01 |
| USD | 250,000 | SITE Centers Corp 4.700% 01/06/2027 | 232 | 0.01 |
| USD | 150,000 | SL Green Operating Partnership LP 3.250% 15/10/2022 | 132 | 0.01 |
| USD | 100,000 | Smithfield Foods Inc 5.200% 01/04/2029 | 98 | 0.01 |
| USD | 150,000 | Snap-on Inc 3.250% 01/03/2027 | 138 | 0.01 |
| USD | 100,000 | Snap-on Inc 4.100% 01/03/2048 | 98 | 0.01 |
| USD | 129,140 | Solar Star Funding LLC 5.375% 30/06/2035 | 124 | 0.01 |
| USD | 200,000 | Solvay Finance America LLC 4.450% 03/12/2025 | 191 | 0.01 |
| USD | 75,000 | Sonoco Products Co 3.125% 01/05/2030 | 66 | 0.00 |
| USD | 135,000 | Sonoco Products Co 5.750% 01/11/2040 | 142 | 0.01 |
| USD | 75,000 | Southern California Edison Co 2.250% 01/06/2030 | 62 | 0.00 |
| USD | 150,000 | Southern California Edison Co 2.850% 01/08/2029 | 130 | 0.01 |
| USD | 225,000 | Southern California Edison Co 3.500% 01/10/2023 | 204 | 0.01 |
| USD | 150,000 | Southern California Edison Co 3.600% 01/02/2045 | 126 | 0.01 |
| USD | 275,000 | Southern California Edison Co 3.650% 01/02/2050 | 231 | 0.01 |
| USD | 200,000 | Southern California Edison Co 3.700% 01/08/2025 | 186 | 0.01 |
| USD | 156,000 | Southern California Edison Co 3.875% 01/06/2021 | 133 | 0.01 |
| USD | 125,000 | Southern California Edison Co 3.900% 15/03/2043 | 109 | 0.01 |
| USD | 175,000 | Southern California Edison Co 4.000% 01/04/2047 | 154 | 0.01 |
| USD | 300,000 | Southern California Edison Co 4.050% 15/03/2042 | 268 | 0.02 |
| USD | 200,000 | Southern California Edison Co 4.125% 01/03/2048 | 178 | 0.01 |
| USD | 500,000 | Southern California Edison Co 4.200% 01/03/2029 | 474 | 0.03 |
| USD | 52,000 | Southern California Edison Co 4.500% 01/09/2040 | 49 | 0.00 |
| USD | 75,000 | Southern California Edison Co 4.875% 01/03/2049 | 75 | 0.00 |
| USD | 125,000 | Southern California Edison Co 5.950% 01/02/2038 | 135 | 0.01 |
| USD | 200,000 | Southern California Edison Co 6.050% 15/03/2039 | 222 | 0.01 |
| USD | 250,000 | Southern California Edison Co 6.650% 01/04/2029 | 258 | 0.02 |
| USD | 100,000 | Southern California Gas Co 2.550% 01/02/2030 | 86 | 0.00 |
| USD | 200,000 | Southern California Gas Co 3.150% 15/09/2024 | 183 | 0.01 |
| USD | 200,000 | Southern California Gas Co 3.750% 15/09/2042 | 181 | 0.01 |
| USD | 133,000 | Southern California Gas Co 3.950% 15/02/2050 | 126 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Southern California Gas Co 5.125% 15/11/2040 | 212 | 0.01 |
| USD | 250,000 | Southern Co 1.750% 15/03/2028 | 207 | 0.01 |
| USD | 25,000 | Southern Co 3.250% 01/07/2026 | 23 | 0.00 |
| USD | 250,000 | Southern Co 4.400% 01/07/2046^ | 237 | 0.01 |
| USD | 100,000 | Southern Co Gas Capital Corp 1.750% 15/01/2031 | 79 | 0.00 |
| USD | 238,000 | Southern Co Gas Capital Corp 2.450% 01/10/2023 | 211 | 0.01 |
| USD | 50,000 | Southern Co Gas Capital Corp 3.950% 01/10/2046 | 45 | 0.00 |
| USD | 150,000 | Southern Co Gas Capital Corp 4.400% 30/05/2047 | 142 | 0.01 |
| USD | 50,000 | Southern Co Gas Capital Corp 5.875% 15/03/2041 | 57 | 0.00 |
| USD | 251,000 | Southern Copper Corp 5.250% 08/11/2042 | 259 | 0.02 |
| USD | 225,000 | Southern Copper Corp 5.875% 23/04/2045 | 252 | 0.01 |
| USD | 125,000 | Southern Copper Corp 6.750% 16/04/2040 | 147 | 0.01 |
| USD | 200,000 | Southern Copper Corp 7.500% 27/07/2035 | 242 | 0.01 |
| USD | 100,000 | Southern Natural Gas Co LLC 4.800% 15/03/2047 | 97 | 0.01 |
| EUR | 100,000 | Southern Power Co 1.850% 20/06/2026 | 109 | 0.01 |
| USD | 205,000 | Southern Power Co 5.150% 15/09/2041 | 199 | 0.01 |
| USD | 150,000 | Southern Power Co 5.250% 15/07/2043 | 147 | 0.01 |
| USD | 100,000 | Southwest Airlines Co 2.625% 10/02/2030 | 84 | 0.00 |
| USD | 60,000 | Southwest Airlines Co 3.000% 15/11/2026 | 54 | 0.00 |
| USD | 500,000 | Southwest Airlines Co 5.125% 15/06/2027 | 489 | 0.03 |
| USD | 188,000 | Southwest Gas Corp 3.800% 29/09/2046 | 164 | 0.01 |
| USD | 450,000 | Southwestern Electric Power Co 2.750% 01/10/2026 | 403 | 0.02 |
| USD | 250,000 | Southwestern Electric Power Co 3.850% 01/02/2048 | 219 | 0.01 |
| USD | 125,000 | Southwestern Electric Power Co 3.900% 01/04/2045 | 110 | 0.01 |
| USD | 150,000 | Southwestern Electric Power Co 4.100% 15/09/2028 | 142 | 0.01 |
| USD | 150,000 | Southwestern Electric Power Co 6.200% 15/03/2040 | 170 | 0.01 |
| USD | 50,000 | Southwestern Public Service Co 3.300% 15/06/2024 | 45 | 0.00 |
| USD | 28,000 | Southwestern Public Service Co 3.400% 15/08/2046 | 24 | 0.00 |
| USD | 125,000 | Southwestern Public Service Co 4.400% 15/11/2048 | 123 | 0.01 |
| USD | 150,000 | Southwestern Public Service Co 4.500% 15/08/2041 | 148 | 0.01 |
| USD | 300,000 | Spectra Energy Partners LP 3.375% 15/10/2026 | 275 | 0.02 |
| USD | 50,000 | Spectra Energy Partners LP 3.500% 15/03/2025 | 46 | 0.00 |
| USD | 100,000 | Spectra Energy Partners LP 4.500% 15/03/2045 | 93 | 0.01 |
| USD | 105,000 | Spectra Energy Partners LP 5.950% 25/09/2043 | 111 | 0.01 |
| USD | 75,000 | Spirit Realty LP 3.200% 15/02/2031 | 64 | 0.00 |
| USD | 140,000 | Spirit Realty LP 3.400% 15/01/2030 | 123 | 0.01 |
| USD | 140,000 | Spirit Realty LP 4.450% 15/09/2026 | 132 | 0.01 |
| USD | 500,000 | Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 4.738% 20/09/2029 | 458 | 0.03 |
| USD | 316,000 | Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 5.152% 20/09/2029 | 307 | 0.02 |
| USD | 275,000 | SSM Health Care Corp 3.688% 01/06/2023 | 248 | 0.01 |
| USD | 325,000 | Stanford Health Care 3.310% 15/08/2030 | 299 | 0.02 |
| USD | 75,000 | Stanford Health Care 3.795% 15/11/2048 | 71 | 0.00 |
| USD | 200,000 | Stanley Black & Decker Inc 2.750% 15/11/2050 | 155 | 0.01 |
| USD | 150,000 | Stanley Black & Decker Inc 4.000% 15/03/2060 | 135 | 0.01 |
| USD | 200,000 | Stanley Black & Decker Inc 4.250% 15/11/2028 | 195 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 125,000 | Stanley Black & Decker Inc 5.200% 01/09/2040 | 136 | 0.01 |
| USD | 275,000 | Starbucks Corp 2.450% 15/06/2026 | 245 | 0.01 |
| USD | 325,000 | Starbucks Corp 2.550% 15/11/2030 | 277 | 0.02 |
| USD | 100,000 | Starbucks Corp 3.100% 01/03/2023 | 89 | 0.01 |
| USD | 25,000 | Starbucks Corp 3.500% 01/03/2028 | 23 | 0.00 |
| USD | 100,000 | Starbucks Corp 3.500% 15/11/2050 | 85 | 0.00 |
| USD | 50,000 | Starbucks Corp 3.550% 15/08/2029 | 47 | 0.00 |
| USD | 200,000 | Starbucks Corp 3.750% 01/12/2047 | 177 | 0.01 |
| USD | 385,000 | Starbucks Corp 3.800% 15/08/2025 | 361 | 0.02 |
| USD | 15,000 | Starbucks Corp 3.850% 01/10/2023 | 14 | 0.00 |
| USD | 124,000 | Starbucks Corp 4.000% 15/11/2028 | 119 | 0.01 |
| USD | 125,000 | Starbucks Corp 4.300% 15/06/2045 | 118 | 0.01 |
| USD | 200,000 | Starbucks Corp 4.450% 15/08/2049 | 198 | 0.01 |
| USD | 100,000 | Starbucks Corp 4.500% 15/11/2048 | 99 | 0.01 |
| USD | 250,000 | State Street Corp 2.650% 19/05/2026 | 227 | 0.01 |
| USD | 400,000 | State Street Corp 2.653% 15/05/2023 | 349 | 0.02 |
| USD | 150,000 | State Street Corp 2.901% 30/03/2026 | 136 | 0.01 |
| USD | 180,000 | State Street Corp 3.100% 15/05/2023 | 162 | 0.01 |
| USD | 275,000 | State Street Corp 3.300% 16/12/2024 | 255 | 0.02 |
| USD | 100,000 | State Street Corp 3.550% 18/08/2025 | 94 | 0.01 |
| USD | 115,000 | State Street Corp 3.776% 03/12/2024 | 106 | 0.01 |
| USD | 175,000 | State Street Corp 4.141% 03/12/2029 | 170 | 0.01 |
| USD | 500,000 | Steel Dynamics Inc 1.650% 15/10/2027 | 417 | 0.02 |
| USD | 75,000 | Steel Dynamics Inc 5.000% 15/12/2026 | 67 | 0.00 |
| USD | 250,000 | STORE Capital Corp 4.500% 15/03/2028 | 234 | 0.01 |
| EUR | 175,000 | Stryker Corp 0.750% 01/03/2029 | 178 | 0.01 |
| EUR | 225,000 | Stryker Corp 1.125% 30/11/2023 | 232 | 0.01 |
| USD | 250,000 | Stryker Corp 1.150% 15/06/2025 | 212 | 0.01 |
| EUR | 125,000 | Stryker Corp 2.125% 30/11/2027 | 139 | 0.01 |
| EUR | 300,000 | Stryker Corp 2.625% 30/11/2030 | 354 | 0.02 |
| USD | 150,000 | Stryker Corp 2.900% 15/06/2050 | 120 | 0.01 |
| USD | 200,000 | Stryker Corp 3.375% 15/05/2024 | 183 | 0.01 |
| USD | 100,000 | Stryker Corp 3.375% 01/11/2025 | 93 | 0.01 |
| USD | 300,000 | Stryker Corp 3.650% 07/03/2028 | 282 | 0.02 |
| USD | 225,000 | Stryker Corp 4.100% 01/04/2043 | 214 | 0.01 |
| USD | 100,000 | Stryker Corp 4.375% 15/05/2044 | 100 | 0.01 |
| USD | 50,000 | Stryker Corp 4.625% 15/03/2046 | 52 | 0.00 |
| USD | 150,000 | Sunoco Logistics Partners Operations LP 3.900% 15/07/2026 | 137 | 0.01 |
| USD | 25,000 | Sunoco Logistics Partners Operations LP 5.350% 15/05/2045 | 22 | 0.00 |
| USD | 250,000 | Sunoco Logistics Partners Operations LP 5.400% 01/10/2047 | 228 | 0.01 |
| USD | 225,000 | Sunoco Logistics Partners Operations LP 5.950% 01/12/2025 | 223 | 0.01 |
| USD | 300,000 | Sutter Health 1.321% 15/08/2025 | 254 | 0.02 |
| USD | 200,000 | Sutter Health 3.361% 15/08/2050 | 169 | 0.01 |
| USD | 275,000 | SVB Financial Group 1.800% 02/02/2031 | 216 | 0.01 |
| USD | 50,000 | Swiss Re America Holding Corp 7.000% 15/02/2026 | 53 | 0.00 |
| USD | 100,000 | Swiss Re Treasury US Corp 4.250% 06/12/2042 | 98 | 0.01 |
| USD | 100,000 | Synchrony Financial 2.850% 25/07/2022 | 87 | 0.01 |
| USD | 225,000 | Synchrony Financial 3.700% 04/08/2026 | 206 | 0.01 |
| USD | 350,000 | Synchrony Financial 4.250% 15/08/2024 | 324 | 0.02 |
| USD | 191,000 | Synchrony Financial 4.375% 19/03/2024 | 177 | 0.01 |
| USD | 250,000 | Synchrony Financial 4.500% 23/07/2025 | 236 | 0.01 |
| USD | 100,000 | Synchrony Financial 5.150% 19/03/2029 | 98 | 0.01 |
| USD | 175,000 | Sysco Corp 2.400% 15/02/2030 | 148 | 0.01 |
| USD | 200,000 | Sysco Corp 3.250% 15/07/2027 | 183 | 0.01 |
| USD | 167,000 | Sysco Corp 3.300% 15/07/2026 | 153 | 0.01 |
| USD | 300,000 | Sysco Corp 3.750% 01/10/2025 | 279 | 0.02 |
| USD | 10,000 | Sysco Corp 4.500% 01/04/2046 | 10 | 0.00 |
| USD | 125,000 | Sysco Corp 4.850% 01/10/2045 | 126 | 0.01 |
| USD | 50,000 | Sysco Corp 5.375% 21/09/2035 | 52 | 0.00 |
| USD | 100,000 | Sysco Corp 5.950% 01/04/2030 | 106 | 0.01 |
| USD | 350,000 | Sysco Corp 6.600% 01/04/2050 | 431 | 0.03 |
| USD | 75,000 | Tampa Electric Co 4.100% 15/06/2042 | 70 | 0.00 |
| USD | 110,000 | Tampa Electric Co 4.350% 15/05/2044 | 107 | 0.01 |
| USD | 100,000 | Tampa Electric Co 4.450% 15/06/2049 | 99 | 0.01 |
| USD | 50,000 | Tapestry Inc 4.125% 15/07/2027 | 46 | 0.00 |
| USD | 162,000 | Tapestry Inc 4.250% 01/04/2025 | 149 | 0.01 |
| USD | 200,000 | Target Corp 2.250% 15/04/2025 | 178 | 0.01 |
| USD | 200,000 | Target Corp 2.350% 15/02/2030 | 173 | 0.01 |
| USD | 275,000 | Target Corp 2.500% 15/04/2026 | 249 | 0.01 |
| USD | 100,000 | Target Corp 2.650% 15/09/2030 | 88 | 0.01 |
| USD | 50,000 | Target Corp 2.900% 15/01/2022 | 43 | 0.00 |
| USD | 100,000 | Target Corp 3.375% 15/04/2029 | 93 | 0.01 |
| USD | 125,000 | Target Corp 3.500% 01/07/2024 | 116 | 0.01 |
| USD | 90,000 | Target Corp 3.625% 15/04/2046 | 85 | 0.00 |
| USD | 76,000 | Target Corp 3.900% 15/11/2047 | 75 | 0.00 |
| USD | 167,000 | Target Corp 4.000% 01/07/2042 | 169 | 0.01 |
| USD | 300,000 | TC PipeLines LP 4.375% 13/03/2025 | 283 | 0.02 |
| USD | 100,000 | TCI Communications Inc 7.125% 15/02/2028 | 112 | 0.01 |
| USD | 50,000 | TCI Communications Inc 7.875% 15/02/2026 | 55 | 0.00 |
| USD | 197,000 | TD Ameritrade Holding Corp 2.950% 01/04/2022 | 171 | 0.01 |
| USD | 275,000 | TD Ameritrade Holding Corp 3.300% 01/04/2027 | 254 | 0.02 |
| USD | 225,000 | TD Ameritrade Holding Corp 3.625% 01/04/2025 | 209 | 0.01 |
| USD | 300,000 | Teachers Insurance & Annuity Association of America 3.300% 15/05/2050 | 249 | 0.01 |
| USD | 310,000 | Teachers Insurance & Annuity Association of America 4.270% 15/05/2047 | 297 | 0.02 |
| USD | 300,000 | Teachers Insurance & Annuity Association of America 4.900% 15/09/2044 | 312 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 76,000 | Teachers Insurance & Annuity Association of America 6.850% 16/12/2039 | 93 | 0.01 |
| USD | 200,000 | Tennessee Gas Pipeline Co LLC 2.900% 01/03/2030 | 171 | 0.01 |
| USD | 100,000 | Tennessee Gas Pipeline Co LLC 7.000% 15/10/2028 | 108 | 0.01 |
| USD | 100,000 | Texas Eastern Transmission LP 4.150% 15/01/2048 | 86 | 0.00 |
| USD | 100,000 | Texas Eastern Transmission LP 7.000% 15/07/2032 | 114 | 0.01 |
| USD | 100,000 | Texas Health Resources 2.328% 15/11/2050 | 72 | 0.00 |
| USD | 113,000 | Texas Health Resources 4.330% 15/11/2055 | 117 | 0.01 |
| USD | 425,000 | Texas Instruments Inc 1.375% 12/03/2025 | 368 | 0.02 |
| USD | 300,000 | Texas Instruments Inc 1.750% 04/05/2030 | 245 | 0.01 |
| USD | 150,000 | Texas Instruments Inc 1.850% 15/05/2022 | 130 | 0.01 |
| USD | 200,000 | Texas Instruments Inc 2.250% 04/09/2029 | 172 | 0.01 |
| USD | 114,000 | Texas Instruments Inc 3.875% 15/03/2039 | 112 | 0.01 |
| USD | 325,000 | Texas Instruments Inc 4.150% 15/05/2048 | 329 | 0.02 |
| USD | 250,000 | Textron Inc 3.650% 15/03/2027 | 230 | 0.01 |
| USD | 50,000 | Textron Inc 3.875% 01/03/2025 | 46 | 0.00 |
| USD | 175,000 | Textron Inc 3.900% 17/09/2029 | 162 | 0.01 |
| USD | 100,000 | Textron Inc 4.000% 15/03/2026 | 93 | 0.01 |
| EUR | 200,000 | Thermo Fisher Scientific Inc 0.125% 01/03/2025 | 201 | 0.01 |
| EUR | 250,000 | Thermo Fisher Scientific Inc 0.500% 01/03/2028 | 253 | 0.02 |
| EUR | 100,000 | Thermo Fisher Scientific Inc 0.750% 12/09/2024 | 103 | 0.01 |
| EUR | 150,000 | Thermo Fisher Scientific Inc 0.875% 01/10/2031 | 153 | 0.01 |
| EUR | 125,000 | Thermo Fisher Scientific Inc 1.375% 12/09/2028 | 134 | 0.01 |
| EUR | 100,000 | Thermo Fisher Scientific Inc 1.400% 23/01/2026 | 106 | 0.01 |
| EUR | 150,000 | Thermo Fisher Scientific Inc 1.500% 01/10/2039 | 153 | 0.01 |
| EUR | 100,000 | Thermo Fisher Scientific Inc 1.875% 01/10/2049 | 106 | 0.01 |
| EUR | 150,000 | Thermo Fisher Scientific Inc 1.950% 24/07/2029 | 168 | 0.01 |
| EUR | 200,000 | Thermo Fisher Scientific Inc 2.000% 15/04/2025 | 215 | 0.01 |
| EUR | 150,000 | Thermo Fisher Scientific Inc 2.375% 15/04/2032 | 175 | 0.01 |
| USD | 300,000 | Thermo Fisher Scientific Inc 2.600% 01/10/2029 | 262 | 0.02 |
| EUR | 100,000 | Thermo Fisher Scientific Inc 2.875% 24/07/2037 | 125 | 0.01 |
| USD | 375,000 | Thermo Fisher Scientific Inc 2.950% 19/09/2026 | 341 | 0.02 |
| USD | 300,000 | Thermo Fisher Scientific Inc 3.650% 15/12/2025 | 280 | 0.02 |
| USD | 200,000 | Thermo Fisher Scientific Inc 4.100% 15/08/2047 | 198 | 0.01 |
| USD | 300,000 | Thermo Fisher Scientific Inc 4.497% 25/03/2030 | 298 | 0.02 |
| USD | 200,000 | Time Warner Cable LLC 4.500% 15/09/2042 | 182 | 0.01 |
| USD | 125,000 | Time Warner Cable LLC 5.500% 01/09/2041 | 127 | 0.01 |
| GBP | 250,000 | Time Warner Cable LLC 5.750% 02/06/2031 | 367 | 0.02 |
| USD | 200,000 | Time Warner Cable LLC 5.875% 15/11/2040 | 211 | 0.01 |
| USD | 235,000 | Time Warner Cable LLC 6.550% 01/05/2037 | 263 | 0.02 |
| USD | 254,000 | Time Warner Cable LLC 6.750% 15/06/2039 | 289 | 0.02 |
| USD | 229,000 | Time Warner Cable LLC 7.300% 01/07/2038 | 272 | 0.02 |
| USD | 268,000 | Time Warner Entertainment Co LP 8.375% 15/03/2023 | 261 | 0.02 |
| USD | 175,000 | Time Warner Entertainment Co LP 8.375% 15/07/2033 | 215 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 35,000 | Timken Co 4.500% 15/12/2028 | 32 | 0.00 |
| USD | 200,000 | TJX Cos Inc 2.250% 15/09/2026 | 177 | 0.01 |
| USD | 50,000 | TJX Cos Inc 2.500% 15/05/2023 | 44 | 0.00 |
| USD | 200,000 | TJX Cos Inc 3.500% 15/04/2025 | 185 | 0.01 |
| USD | 201,000 | TJX Cos Inc 3.875% 15/04/2030 | 191 | 0.01 |
| USD | 62,000 | TJX Cos Inc 4.500% 15/04/2050 | 66 | 0.00 |
| USD | 1,000,000 | T-Mobile USA Inc 1.500% 15/02/2026 | 843 | 0.05 |
| USD | 500,000 | T-Mobile USA Inc 2.050% 15/02/2028 | 417 | 0.02 |
| USD | 500,000 | T-Mobile USA Inc 2.550% 15/02/2031 | 416 | 0.02 |
| USD | 300,000 | T-Mobile USA Inc 3.000% 15/02/2041 | 238 | 0.01 |
| USD | 400,000 | T-Mobile USA Inc 3.300% 15/02/2051 | 318 | 0.02 |
| USD | 400,000 | T-Mobile USA Inc 3.500% 15/04/2025 | 367 | 0.02 |
| USD | 250,000 | T-Mobile USA Inc 3.600% 15/11/2060 | 202 | 0.01 |
| USD | 600,000 | T-Mobile USA Inc 3.875% 15/04/2030 | 554 | 0.03 |
| USD | 600,000 | T-Mobile USA Inc 4.375% 15/04/2040 | 565 | 0.03 |
| USD | 650,000 | T-Mobile USA Inc 4.500% 15/04/2050 | 618 | 0.04 |
| USD | 50,000 | Toledo Edison Co 6.150% 15/05/2037 | 55 | 0.00 |
| USD | 25,000 | Toledo Hospital 5.750% 15/11/2038 | 25 | 0.00 |
| USD | 100,000 | Toledo Hospital 6.015% 15/11/2048 | 103 | 0.01 |
| EUR | 150,000 | Toyota Motor Credit Corp 0.250% 16/07/2026 | 152 | 0.01 |
| EUR | 137,000 | Toyota Motor Credit Corp 0.625% 21/11/2024 | 141 | 0.01 |
| EUR | 307,000 | Toyota Motor Credit Corp 0.750% 21/07/2022 | 311 | 0.02 |
| USD | 400,000 | Toyota Motor Credit Corp 0.800% 16/10/2025 | 335 | 0.02 |
| GBP | 100,000 | Toyota Motor Credit Corp 1.000% 27/09/2022 | 118 | 0.01 |
| USD | 125,000 | Toyota Motor Credit Corp 1.150% 26/05/2022 | 107 | 0.01 |
| USD | 300,000 | Toyota Motor Credit Corp 1.150% 13/08/2027 | 247 | 0.01 |
| USD | 1,200,000 | Toyota Motor Credit Corp 1.350% 25/08/2023 | 1,042 | 0.06 |
| USD | 200,000 | Toyota Motor Credit Corp 1.800% 13/02/2025 | 175 | 0.01 |
| USD | 250,000 | Toyota Motor Credit Corp 2.150% 13/02/2030 | 211 | 0.01 |
| USD | 150,000 | Toyota Motor Credit Corp 2.250% 18/10/2023 | 133 | 0.01 |
| EUR | 100,000 | Toyota Motor Credit Corp 2.375% 01/02/2023 | 105 | 0.01 |
| USD | 200,000 | Toyota Motor Credit Corp 2.600% 11/01/2022 | 173 | 0.01 |
| USD | 100,000 | Toyota Motor Credit Corp 2.900% 30/03/2023 | 89 | 0.01 |
| USD | 420,000 | Toyota Motor Credit Corp 2.900% 17/04/2024 | 381 | 0.02 |
| USD | 300,000 | Toyota Motor Credit Corp 3.000% 01/04/2025 | 274 | 0.02 |
| USD | 200,000 | Toyota Motor Credit Corp 3.300% 12/01/2022 | 174 | 0.01 |
| USD | 275,000 | Toyota Motor Credit Corp 3.375% 01/04/2030 | 254 | 0.02 |
| USD | 75,000 | Toyota Motor Credit Corp 3.450% 20/09/2023 | 68 | 0.00 |
| USD | 275,000 | Trane Technologies Global Holding Co Ltd 4.250% 15/06/2023 | 253 | 0.02 |
| USD | 119,000 | Trane Technologies Global Holding Co Ltd 5.750% 15/06/2043 | 138 | 0.01 |
| USD | 75,000 | Transatlantic Holdings Inc 8.000% 30/11/2039 | 95 | 0.01 |
| USD | 100,000 | Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030 | 89 | 0.01 |
| USD | 325,000 | Transcontinental Gas Pipe Line Co LLC 3.950% 15/05/2050 | 285 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028 | 189 | 0.01 |
| USD | 100,000 | Transcontinental Gas Pipe Line Co LLC 4.450% 01/08/2042 | 93 | 0.01 |
| USD | 75,000 | Transcontinental Gas Pipe Line Co LLC 7.850% 01/02/2026 | 81 | 0.00 |
| USD | 240,000 | Travelers Cos Inc 3.750% 15/05/2046 | 223 | 0.01 |
| USD | 100,000 | Travelers Cos Inc 4.000% 30/05/2047 | 97 | 0.01 |
| USD | 300,000 | Travelers Cos Inc 4.050% 07/03/2048 | 294 | 0.02 |
| USD | 134,000 | Travelers Cos Inc 4.600% 01/08/2043 | 140 | 0.01 |
| USD | 50,000 | Travelers Cos Inc 5.350% 01/11/2040 | 56 | 0.00 |
| USD | 35,000 | Travelers Cos Inc 6.250% 15/06/2037 | 42 | 0.00 |
| USD | 50,000 | Travelers Property Casualty Corp 6.375% 15/03/2033 | 59 | 0.00 |
| USD | 125,000 | Trimble Inc 4.150% 15/06/2023 | 114 | 0.01 |
| USD | 150,000 | Trimble Inc 4.900% 15/06/2028 | 147 | 0.01 |
| USD | 40,000 | Trinity Health Corp 3.434% 01/12/2048 | 36 | 0.00 |
| USD | 100,000 | Trinity Health Corp 4.125% 01/12/2045 | 99 | 0.01 |
| USD | 55,000 | Tri-State Generation and Transmission Association Inc 6.000% 15/06/2040 | 61 | 0.00 |
| USD | 250,000 | Truist Bank 1.250% 09/03/2023 | 216 | 0.01 |
| USD | 250,000 | Truist Bank 1.500% 10/03/2025 | 216 | 0.01 |
| USD | 250,000 | Truist Bank 2.150% 06/12/2024 | 223 | 0.01 |
| USD | 250,000 | Truist Bank 2.250% 11/03/2030 | 208 | 0.01 |
| USD | 114,000 | Truist Bank 2.450% 01/08/2022 | 100 | 0.01 |
| USD | 300,000 | Truist Bank 2.636% 17/09/2029 | 268 | 0.02 |
| USD | 300,000 | Truist Bank 3.300% 15/05/2026 | 276 | 0.02 |
| USD | 250,000 | Truist Bank 3.625% 16/09/2025 | 233 | 0.01 |
| USD | 200,000 | Truist Bank 3.689% 02/08/2024 | 182 | 0.01 |
| USD | 300,000 | Truist Financial Corp 1.125% 03/08/2027 | 245 | 0.01 |
| USD | 200,000 | Truist Financial Corp 1.267% 02/03/2027 | 168 | 0.01 |
| USD | 200,000 | Truist Financial Corp 1.950% 05/06/2030 | 165 | 0.01 |
| USD | 215,000 | Truist Financial Corp 2.050% 10/05/2021 | 183 | 0.01 |
| USD | 400,000 | Truist Financial Corp 2.700% 27/01/2022 | 346 | 0.02 |
| USD | 214,000 | Truist Financial Corp 2.750% 01/04/2022 | 186 | 0.01 |
| USD | 100,000 | Truist Financial Corp 2.850% 26/10/2024 | 91 | 0.01 |
| USD | 400,000 | Truist Financial Corp 3.050% 20/06/2022 | 351 | 0.02 |
| USD | 50,000 | Truist Financial Corp 3.700% 05/06/2025 | 47 | 0.00 |
| USD | 315,000 | Truist Financial Corp 3.750% 06/12/2023 | 290 | 0.02 |
| USD | 250,000 | Truist Financial Corp 4.000% 01/05/2025 | 235 | 0.01 |
| USD | 50,000 | Trustees of Boston College 3.129% 01/07/2052 | 42 | 0.00 |
| USD | 110,000 | Trustees of Boston University 4.061% 01/10/2048 | 110 | 0.01 |
| USD | 108,000 | Trustees of Princeton University 5.700% 01/03/2039 | 130 | 0.01 |
| USD | 110,000 | Trustees of the University of Pennsylvania 3.610% 15/02/2119 | 92 | 0.01 |
| USD | 250,000 | TTX Co 4.200% 01/07/2046 | 240 | 0.01 |
| USD | 250,000 | Tucson Electric Power Co 1.500% 01/08/2030 | 197 | 0.01 |
| USD | 50,000 | Tucson Electric Power Co 4.850% 01/12/2048 | 51 | 0.00 |
| USD | 230,000 | TWDC Enterprises 18 Corp 1.850% 30/07/2026 | 200 | 0.01 |
| USD | 350,000 | TWDC Enterprises 18 Corp 2.125% 13/09/2022 | 304 | 0.02 |
| USD | 63,000 | TWDC Enterprises 18 Corp 2.350% 01/12/2022 | 55 | 0.00 |
| USD | 200,000 | TWDC Enterprises 18 Corp 2.450% 04/03/2022 | 174 | 0.01 |
| USD | 150,000 | TWDC Enterprises 18 Corp 2.550% 15/02/2022 | 130 | 0.01 |
| USD | 110,000 | TWDC Enterprises 18 Corp 2.750% 16/08/2021 | 94 | 0.01 |
| CAD | 200,000 | TWDC Enterprises 18 Corp 2.758% 07/10/2024 | 143 | 0.01 |
| USD | 50,000 | TWDC Enterprises 18 Corp 3.000% 13/02/2026 | 46 | 0.00 |
| USD | 198,000 | TWDC Enterprises 18 Corp 3.000% 30/07/2046 | 163 | 0.01 |
| USD | 25,000 | TWDC Enterprises 18 Corp 3.700% 01/12/2042 | 23 | 0.00 |
| USD | 100,000 | TWDC Enterprises 18 Corp 4.125% 01/06/2044 | 97 | 0.01 |
| USD | 100,000 | TWDC Enterprises 18 Corp 4.375% 16/08/2041 | 99 | 0.01 |
| USD | 100,000 | Tyson Foods Inc 3.550% 02/06/2027 | 93 | 0.01 |
| USD | 200,000 | Tyson Foods Inc 3.900% 28/09/2023 | 184 | 0.01 |
| USD | 90,000 | Tyson Foods Inc 3.950% 15/08/2024 | 84 | 0.00 |
| USD | 125,000 | Tyson Foods Inc 4.000% 01/03/2026 | 118 | 0.01 |
| USD | 150,000 | Tyson Foods Inc 4.550% 02/06/2047 | 150 | 0.01 |
| USD | 200,000 | Tyson Foods Inc 4.875% 15/08/2034 | 204 | 0.01 |
| USD | 175,000 | Tyson Foods Inc 5.100% 28/09/2048 | 189 | 0.01 |
| USD | 80,000 | Tyson Foods Inc 5.150% 15/08/2044 | 85 | 0.00 |
| USD | 200,000 | UDR Inc 2.100% 01/08/2032 | 158 | 0.01 |
| USD | 100,000 | UDR Inc 2.950% 01/09/2026 | 91 | 0.01 |
| USD | 150,000 | UDR Inc 3.000% 15/08/2031 | 130 | 0.01 |
| USD | 225,000 | UDR Inc 3.500% 01/07/2027 | 208 | 0.01 |
| USD | 50,000 | UDR Inc 3.500% 15/01/2028 | 46 | 0.00 |
| USD | 100,000 | Unilever Capital Corp 2.000% 28/07/2026 | 88 | 0.01 |
| USD | 100,000 | Unilever Capital Corp 2.125% 06/09/2029 | 85 | 0.00 |
| USD | 477,000 | Unilever Capital Corp 2.200% 05/05/2022 | 414 | 0.02 |
| USD | 200,000 | Unilever Capital Corp 2.600% 05/05/2024 | 180 | 0.01 |
| USD | 200,000 | Unilever Capital Corp 2.900% 05/05/2027 | 183 | 0.01 |
| USD | 100,000 | Unilever Capital Corp 3.000% 07/03/2022 | 87 | 0.01 |
| USD | 100,000 | Unilever Capital Corp 3.100% 30/07/2025 | 92 | 0.01 |
| USD | 348,000 | Unilever Capital Corp 5.900% 15/11/2032 | 400 | 0.02 |
| USD | 167,000 | Union Electric Co 2.950% 15/06/2027 | 152 | 0.01 |
| USD | 208,000 | Union Electric Co 3.250% 01/10/2049 | 176 | 0.01 |
| USD | 50,000 | Union Electric Co 3.900% 15/09/2042 | 46 | 0.00 |
| USD | 75,000 | Union Electric Co 4.000% 01/04/2048 | 71 | 0.00 |
| USD | 100,000 | Union Electric Co 5.300% 01/08/2037 | 106 | 0.01 |
| USD | 50,000 | Union Electric Co 8.450% 15/03/2039 | 70 | 0.00 |
| USD | 200,000 | Union Pacific Corp 2.750% 01/03/2026 | 181 | 0.01 |
| USD | 209,000 | Union Pacific Corp 2.950% 01/03/2022 | 182 | 0.01 |
| USD | 178,000 | Union Pacific Corp 2.973% 16/09/2062 | 135 | 0.01 |
| USD | 60,000 | Union Pacific Corp 3.000% 15/04/2027 | 55 | 0.00 |
| USD | 50,000 | Union Pacific Corp 3.150% 01/03/2024 | 46 | 0.00 |
| USD | 200,000 | Union Pacific Corp 3.250% 15/01/2025 | 183 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 150,000 | Union Pacific Corp 3.250% 15/08/2025 | 138 | 0.01 |
| USD | 150,000 | Union Pacific Corp 3.250% 05/02/2050 | 126 | 0.01 |
| USD | 25,000 | Union Pacific Corp 3.350% 15/08/2046 | 21 | 0.00 |
| USD | 225,000 | Union Pacific Corp 3.375% 01/02/2035 | 202 | 0.01 |
| USD | 300,000 | Union Pacific Corp 3.500% 08/06/2023 | 271 | 0.02 |
| USD | 176,000 | Union Pacific Corp 3.600% 15/09/2037 | 160 | 0.01 |
| USD | 92,000 | Union Pacific Corp 3.646% 15/02/2024 | 84 | 0.00 |
| USD | 250,000 | Union Pacific Corp 3.700% 01/03/2029 | 235 | 0.01 |
| USD | 10,000 | Union Pacific Corp 3.750% 15/03/2024 | 9 | 0.00 |
| USD | 300,000 | Union Pacific Corp 3.750% 05/02/2070 | 261 | 0.02 |
| USD | 200,000 | Union Pacific Corp 3.799% 01/10/2051 | 182 | 0.01 |
| USD | 200,000 | Union Pacific Corp 3.839% 20/03/2060 | 180 | 0.01 |
| USD | 50,000 | Union Pacific Corp 3.875% 01/02/2055 | 45 | 0.00 |
| USD | 300,000 | Union Pacific Corp 3.950% 10/09/2028 | 287 | 0.02 |
| USD | 200,000 | Union Pacific Corp 4.000% 15/04/2047 | 186 | 0.01 |
| USD | 150,000 | Union Pacific Corp 4.050% 01/03/2046 | 141 | 0.01 |
| USD | 100,000 | Union Pacific Corp 4.100% 15/09/2067 | 92 | 0.01 |
| USD | 50,000 | Union Pacific Corp 4.150% 15/01/2045 | 47 | 0.00 |
| USD | 91,000 | Union Pacific Corp 4.375% 10/09/2038 | 90 | 0.01 |
| USD | 300,000 | Union Pacific Corp 4.500% 10/09/2048 | 300 | 0.02 |
| USD | 183,028 | United Airlines 2013-1 Class A Pass Through Trust 'A' 4.300% 15/02/2027 | 161 | 0.01 |
| USD | 112,543 | United Airlines 2014-2 Class A Pass Through Trust 'A' 3.750% 03/03/2028 | 100 | 0.01 |
| USD | 48,919 | United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/01/2030 | 43 | 0.00 |
| USD | 66,260 | United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/09/2031 | 58 | 0.00 |
| USD | 492,616 | United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/11/2033 | 410 | 0.02 |
| USD | 317,143 | United Airlines 2020-1 Class A Pass Through Trust 'A' 5.875% 15/04/2029 | 298 | 0.02 |
| USD | 300,000 | United Airlines 2020-1 Class B Pass Through Trust 'B' 4.875% 15/07/2027 | 265 | 0.02 |
| EUR | 100,000 | United Parcel Service Inc 0.375% 15/11/2023 | 101 | 0.01 |
| EUR | 150,000 | United Parcel Service Inc 1.500% 15/11/2032 | 167 | 0.01 |
| EUR | 100,000 | United Parcel Service Inc 1.625% 15/11/2025 | 108 | 0.01 |
| USD | 425,000 | United Parcel Service Inc 2.200% 01/09/2024 | 379 | 0.02 |
| USD | 75,000 | United Parcel Service Inc 2.350% 16/05/2022 | 65 | 0.00 |
| USD | 75,000 | United Parcel Service Inc 2.450% 01/10/2022 | 66 | 0.00 |
| USD | 200,000 | United Parcel Service Inc 2.500% 01/04/2023 | 177 | 0.01 |
| USD | 100,000 | United Parcel Service Inc 2.800% 15/11/2024 | 91 | 0.01 |
| USD | 25,000 | United Parcel Service Inc 3.400% 15/03/2029 | 23 | 0.00 |
| USD | 150,000 | United Parcel Service Inc 3.400% 15/11/2046 | 132 | 0.01 |
| USD | 200,000 | United Parcel Service Inc 3.750% 15/11/2047 | 187 | 0.01 |
| USD | 125,000 | United Parcel Service Inc 3.900% 01/04/2025 | 118 | 0.01 |
| USD | 150,000 | United Parcel Service Inc 4.250% 15/03/2049 | 150 | 0.01 |
| USD | 350,000 | United Parcel Service Inc 4.450% 01/04/2030 | 349 | 0.02 |
| USD | 125,000 | United Parcel Service Inc 4.875% 15/11/2040 | 133 | 0.01 |
| GBP | 50,000 | United Parcel Service Inc 5.125% 12/02/2050 | 96 | 0.01 |
| USD | 200,000 | United Parcel Service Inc 5.300% 01/04/2050 | 230 | 0.01 |
| USD | 375,000 | United Parcel Service Inc 6.200% 15/01/2038 | 452 | 0.03 |
| USD | 200,000 | UnitedHealth Group Inc 2.000% 15/05/2030 | 167 | 0.01 |
| USD | 395,000 | UnitedHealth Group Inc 2.375% 15/10/2022 | 347 | 0.02 |
| USD | 225,000 | UnitedHealth Group Inc 2.750% 15/05/2040 | 187 | 0.01 |
| USD | 25,000 | UnitedHealth Group Inc 2.875% 15/03/2022 | 22 | 0.00 |
| USD | 100,000 | UnitedHealth Group Inc 2.875% 15/03/2023 | 89 | 0.01 |
| USD | 300,000 | UnitedHealth Group Inc 2.875% 15/08/2029 | 270 | 0.02 |
| USD | 200,000 | UnitedHealth Group Inc 2.900% 15/05/2050 | 163 | 0.01 |
| USD | 100,000 | UnitedHealth Group Inc 2.950% 15/10/2027 | 92 | 0.01 |
| USD | 150,000 | UnitedHealth Group Inc 3.100% 15/03/2026 | 139 | 0.01 |
| USD | 125,000 | UnitedHealth Group Inc 3.125% 15/05/2060 | 105 | 0.01 |
| USD | 100,000 | UnitedHealth Group Inc 3.150% 15/06/2021 | 86 | 0.00 |
| USD | 150,000 | UnitedHealth Group Inc 3.350% 15/07/2022 | 133 | 0.01 |
| USD | 200,000 | UnitedHealth Group Inc 3.375% 15/11/2021 | 172 | 0.01 |
| USD | 125,000 | UnitedHealth Group Inc 3.375% 15/04/2027 | 117 | 0.01 |
| USD | 100,000 | UnitedHealth Group Inc 3.500% 15/06/2023 | 91 | 0.01 |
| USD | 175,000 | UnitedHealth Group Inc 3.500% 15/02/2024 | 161 | 0.01 |
| USD | 200,000 | UnitedHealth Group Inc 3.500% 15/08/2039 | 184 | 0.01 |
| USD | 200,000 | UnitedHealth Group Inc 3.700% 15/12/2025 | 189 | 0.01 |
| USD | 100,000 | UnitedHealth Group Inc 3.700% 15/08/2049 | 93 | 0.01 |
| USD | 300,000 | UnitedHealth Group Inc 3.750% 15/07/2025 | 283 | 0.02 |
| USD | 200,000 | UnitedHealth Group Inc 3.750% 15/10/2047 | 186 | 0.01 |
| USD | 250,000 | UnitedHealth Group Inc 3.850% 15/06/2028 | 239 | 0.01 |
| USD | 200,000 | UnitedHealth Group Inc 3.875% 15/12/2028 | 192 | 0.01 |
| USD | 300,000 | UnitedHealth Group Inc 3.875% 15/08/2059 | 285 | 0.02 |
| USD | 136,000 | UnitedHealth Group Inc 4.200% 15/01/2047 | 135 | 0.01 |
| USD | 325,000 | UnitedHealth Group Inc 4.250% 15/04/2047 | 324 | 0.02 |
| USD | 250,000 | UnitedHealth Group Inc 4.375% 15/03/2042 | 252 | 0.01 |
| USD | 350,000 | UnitedHealth Group Inc 4.450% 15/12/2048 | 365 | 0.02 |
| USD | 54,000 | UnitedHealth Group Inc 4.625% 15/07/2035 | 56 | 0.00 |
| USD | 200,000 | UnitedHealth Group Inc 4.750% 15/07/2045 | 213 | 0.01 |
| USD | 213,000 | UnitedHealth Group Inc 5.800% 15/03/2036 | 245 | 0.01 |
| USD | 50,000 | UnitedHealth Group Inc 6.500% 15/06/2037 | 62 | 0.00 |
| USD | 225,000 | UnitedHealth Group Inc 6.625% 15/11/2037 | 283 | 0.02 |
| USD | 100,000 | UnitedHealth Group Inc 6.875% 15/02/2038 | 128 | 0.01 |
| USD | 125,000 | Universal Health Services Inc 2.650% 15/10/2030 | 103 | 0.01 |
| USD | 200,000 | University of Chicago 2.547% 01/04/2050 | 156 | 0.01 |
| USD | 75,000 | University of Chicago 2.761% 01/04/2045 | 62 | 0.00 |
| USD | 200,000 | University of Notre Dame du Lac 3.394% 15/02/2048 | 186 | 0.01 |
| USD | 113,000 | University of Notre Dame du Lac 3.438% 15/02/2045 | 106 | 0.01 |
| USD | 100,000 | University of Southern California 2.805% 01/10/2050 | 82 | 0.00 |
| USD | 76,000 | University of Southern California 3.028% 01/10/2039 | 68 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | University of Southern California 3.226% 31/12/2099 | 38 | 0.00 |
| USD | 113,000 | University of Southern California 3.841% 01/10/2047 | 111 | 0.01 |
| USD | 200,000 | Unum Group 4.000% 15/03/2024 | 185 | 0.01 |
| USD | 300,000 | Unum Group 4.000% 15/06/2029 | 277 | 0.02 |
| USD | 100,000 | Unum Group 4.500% 15/12/2049 | 86 | 0.00 |
| EUR | 175,000 | US Bancorp 0.850% 07/06/2024 | 180 | 0.01 |
| USD | 25,000 | US Bancorp 1.375% 22/07/2030 | 20 | 0.00 |
| USD | 200,000 | US Bancorp 1.450% 12/05/2025 | 173 | 0.01 |
| USD | 150,000 | US Bancorp 2.375% 22/07/2026 | 134 | 0.01 |
| USD | 250,000 | US Bancorp 2.625% 24/01/2022 | 216 | 0.01 |
| USD | 207,000 | US Bancorp 2.950% 15/07/2022 | 182 | 0.01 |
| USD | 318,000 | US Bancorp 3.000% 15/03/2022 | 277 | 0.02 |
| USD | 190,000 | US Bancorp 3.000% 30/07/2029 | 170 | 0.01 |
| USD | 322,000 | US Bancorp 3.100% 27/04/2026 | 295 | 0.02 |
| USD | 200,000 | US Bancorp 3.150% 27/04/2027 | 184 | 0.01 |
| USD | 50,000 | US Bancorp 3.375% 05/02/2024 | 46 | 0.00 |
| USD | 98,000 | US Bancorp 3.600% 11/09/2024 | 91 | 0.01 |
| USD | 1,000,000 | US Bank NA 2.050% 21/01/2025 | 883 | 0.05 |
| USD | 250,000 | US Bank NA 2.850% 23/01/2023 | 222 | 0.01 |
| USD | 300,000 | US Bank NA 3.400% 24/07/2023 | 273 | 0.02 |
| USD | 200,000 | USAA Capital Corp 1.500% 01/05/2023 | 174 | 0.01 |
| USD | 300,000 | USAA Capital Corp 2.125% 01/05/2030 | 251 | 0.01 |
| EUR | 150,000 | Utah Acquisition Sub Inc 2.250% 22/11/2024 | 161 | 0.01 |
| EUR | 100,000 | Utah Acquisition Sub Inc 3.125% 22/11/2028 | 117 | 0.01 |
| USD | 114,000 | Utah Acquisition Sub Inc 3.150% 15/06/2021 | 97 | 0.01 |
| USD | 400,000 | Utah Acquisition Sub Inc 3.950% 15/06/2026 | 375 | 0.02 |
| USD | 325,000 | Utah Acquisition Sub Inc 5.250% 15/06/2046 | 326 | 0.02 |
| USD | 400,000 | Valero Energy Corp 1.200% 15/03/2024 | 341 | 0.02 |
| USD | 50,000 | Valero Energy Corp 2.700% 15/04/2023 | 44 | 0.00 |
| USD | 235,000 | Valero Energy Corp 3.400% 15/09/2026 | 214 | 0.01 |
| USD | 335,000 | Valero Energy Corp 3.650% 15/03/2025 | 306 | 0.02 |
| USD | 200,000 | Valero Energy Corp 4.000% 01/04/2029 | 184 | 0.01 |
| USD | 300,000 | Valero Energy Corp 4.350% 01/06/2028 | 282 | 0.02 |
| USD | 100,000 | Valero Energy Corp 4.900% 15/03/2045 | 95 | 0.01 |
| USD | 225,000 | Valero Energy Corp 6.625% 15/06/2037 | 249 | 0.01 |
| USD | 100,000 | Valero Energy Partners LP 4.375% 15/12/2026 | 95 | 0.01 |
| USD | 125,000 | Valero Energy Partners LP 4.500% 15/03/2028 | 118 | 0.01 |
| USD | 100,000 | Valmont Industries Inc 5.000% 01/10/2044 | 93 | 0.01 |
| USD | 50,000 | Ventas Realty LP 3.125% 15/06/2023 | 45 | 0.00 |
| USD | 216,000 | Ventas Realty LP 3.250% 15/10/2026 | 198 | 0.01 |
| USD | 250,000 | Ventas Realty LP 3.500% 15/04/2024 | 229 | 0.01 |
| USD | 25,000 | Ventas Realty LP 3.750% 01/05/2024 | 23 | 0.00 |
| USD | 250,000 | Ventas Realty LP 3.850% 01/04/2027 | 235 | 0.01 |
| USD | 70,000 | Ventas Realty LP 4.125% 15/01/2026 | 67 | 0.00 |
| USD | 100,000 | Ventas Realty LP 4.400% 15/01/2029 | 95 | 0.01 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 200,000 | Ventas Realty LP 4.750% 15/11/2030 | 197 | 0.01 |
| USD | 100,000 | Ventas Realty LP 4.875% 15/04/2049 | 96 | 0.01 |
| USD | 50,000 | Ventas Realty LP 5.700% 30/09/2043 | 53 | 0.00 |
| USD | 200,000 | VEREIT Operating Partnership LP 2.850% 15/12/2032 | 165 | 0.01 |
| USD | 100,000 | VEREIT Operating Partnership LP 4.625% 01/11/2025 | 96 | 0.01 |
| USD | 173,000 | VEREIT Operating Partnership LP 4.875% 01/06/2026 | 169 | 0.01 |
| USD | 100,000 | Verisk Analytics Inc 3.625% 15/05/2050 | 84 | 0.00 |
| USD | 200,000 | Verisk Analytics Inc 4.000% 15/06/2025 | 188 | 0.01 |
| USD | 200,000 | Verisk Analytics Inc 4.125% 15/03/2029 | 189 | 0.01 |
| CHF | 100,000 | Verizon Communications Inc 0.193% 24/03/2028 | 90 | 0.01 |
| CHF | 100,000 | Verizon Communications Inc 0.375% 31/05/2023 | 92 | 0.01 |
| EUR | 225,000 | Verizon Communications Inc 0.375% 22/03/2029 | 225 | 0.01 |
| CHF | 100,000 | Verizon Communications Inc 0.555% 24/03/2031 | 90 | 0.01 |
| USD | 600,000 | Verizon Communications Inc 0.850% 20/11/2025 | 499 | 0.03 |
| EUR | 200,000 | Verizon Communications Inc 0.875% 08/04/2027 | 208 | 0.01 |
| EUR | 100,000 | Verizon Communications Inc 0.875% 19/03/2032 | 101 | 0.01 |
| CHF | 200,000 | Verizon Communications Inc 1.000% 30/11/2027 | 191 | 0.01 |
| EUR | 200,000 | Verizon Communications Inc 1.250% 08/04/2030 | 212 | 0.01 |
| EUR | 200,000 | Verizon Communications Inc 1.300% 18/05/2033 | 209 | 0.01 |
| EUR | 150,000 | Verizon Communications Inc 1.375% 27/10/2026 | 160 | 0.01 |
| EUR | 150,000 | Verizon Communications Inc 1.375% 02/11/2028 | 162 | 0.01 |
| USD | 200,000 | Verizon Communications Inc 1.450% 20/03/2026 | 170 | 0.01 |
| USD | 400,000 | Verizon Communications Inc 1.500% 18/09/2030 | 313 | 0.02 |
| EUR | 400,000 | Verizon Communications Inc 1.625% 01/03/2024 | 420 | 0.03 |
| USD | 180,000 | Verizon Communications Inc 1.680% 30/10/2030 | 142 | 0.01 |
| USD | 600,000 | Verizon Communications Inc 1.750% 20/01/2031 | 475 | 0.03 |
| EUR | 300,000 | Verizon Communications Inc 1.850% 18/05/2040 | 322 | 0.02 |
| GBP | 100,000 | Verizon Communications Inc 1.875% 03/11/2038 | 109 | 0.01 |
| USD | 200,000 | Verizon Communications Inc 2.450% 01/11/2022 | 175 | 0.01 |
| CAD | 400,000 | Verizon Communications Inc 2.500% 16/05/2030 | 266 | 0.02 |
| GBP | 100,000 | Verizon Communications Inc 2.500% 08/04/2031 | 123 | 0.01 |
| USD | 375,000 | Verizon Communications Inc 2.550% 21/03/2031 | 319 | 0.02 |
| USD | 450,000 | Verizon Communications Inc 2.625% 15/08/2026 | 404 | 0.02 |
| EUR | 125,000 | Verizon Communications Inc 2.625% 01/12/2031 | 150 | 0.01 |
| AUD | 500,000 | Verizon Communications Inc 2.650% 06/05/2030 | 315 | 0.02 |
| USD | 500,000 | Verizon Communications Inc 2.650% 20/11/2040 | 389 | 0.02 |
| EUR | 300,000 | Verizon Communications Inc 2.875% 15/01/2038 | 370 | 0.02 |
| USD | 550,000 | Verizon Communications Inc 2.875% 20/11/2050 | 416 | 0.02 |
| USD | 771,000 | Verizon Communications Inc 2.987% 30/10/2056 | 577 | 0.03 |
| USD | 50,000 | Verizon Communications Inc 3.000% 22/03/2027 | 45 | 0.00 |
| USD | 400,000 | Verizon Communications Inc 3.000% 20/11/2060 | 296 | 0.02 |
| GBP | 200,000 | Verizon Communications Inc 3.125% 02/11/2035 | 259 | 0.02 |
| USD | 125,000 | Verizon Communications Inc 3.150% 22/03/2030 | 112 | 0.01 |
| EUR | 100,000 | Verizon Communications Inc 3.250% 17/02/2026 | 116 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 150,000 | Verizon Communications Inc 3.375% 27/10/2036 | 201 | 0.01 |
| USD | 348,000 | Verizon Communications Inc 3.376% 15/02/2025 | 321 | 0.02 |
| USD | 528,000 | Verizon Communications Inc 3.500% 01/11/2024 | 487 | 0.03 |
| USD | 200,000 | Verizon Communications Inc 3.550% 22/03/2051 | 170 | 0.01 |
| USD | 300,000 | Verizon Communications Inc 4.000% 22/03/2050 | 275 | 0.02 |
| USD | 550,000 | Verizon Communications Inc 4.016% 03/12/2029 | 523 | 0.03 |
| GBP | 200,000 | Verizon Communications Inc 4.073% 18/06/2024 | 260 | 0.02 |
| USD | 725,000 | Verizon Communications Inc 4.125% 16/03/2027 | 699 | 0.04 |
| USD | 125,000 | Verizon Communications Inc 4.125% 15/08/2046 | 117 | 0.01 |
| USD | 650,000 | Verizon Communications Inc 4.272% 15/01/2036 | 623 | 0.04 |
| USD | 701,000 | Verizon Communications Inc 4.329% 21/09/2028 | 683 | 0.04 |
| USD | 300,000 | Verizon Communications Inc 4.400% 01/11/2034 | 292 | 0.02 |
| AUD | 300,000 | Verizon Communications Inc 4.500% 17/08/2027 | 221 | 0.01 |
| USD | 450,000 | Verizon Communications Inc 4.500% 10/08/2033 | 446 | 0.03 |
| USD | 554,000 | Verizon Communications Inc 4.522% 15/09/2048 | 543 | 0.03 |
| USD | 350,000 | Verizon Communications Inc 4.672% 15/03/2055 | 355 | 0.02 |
| USD | 295,000 | Verizon Communications Inc 4.750% 01/11/2041 | 299 | 0.02 |
| USD | 310,000 | Verizon Communications Inc 4.812% 15/03/2039 | 315 | 0.02 |
| USD | 675,000 | Verizon Communications Inc 4.862% 21/08/2046 | 692 | 0.04 |
| USD | 138,000 | Verizon Communications Inc 5.012% 15/04/2049 | 145 | 0.01 |
| USD | 200,000 | Verizon Communications Inc 5.012% 21/08/2054 | 213 | 0.01 |
| USD | 200,000 | Verizon Communications Inc 5.150% 15/09/2023 | 189 | 0.01 |
| USD | 225,000 | Verizon Communications Inc 5.250% 16/03/2037 | 242 | 0.01 |
| USD | 100,000 | Verizon Communications Inc 5.500% 16/03/2047 | 112 | 0.01 |
| USD | 40,000 | Verizon Communications Inc 6.550% 15/09/2043 | 51 | 0.00 |
| EUR | 100,000 | VF Corp 0.250% 25/02/2028 | 100 | 0.01 |
| EUR | 150,000 | VF Corp 0.625% 20/09/2023 | 153 | 0.01 |
| USD | 250,000 | VF Corp 2.400% 23/04/2025 | 222 | 0.01 |
| USD | 275,000 | ViacomCBS Inc 2.900% 15/01/2027 | 246 | 0.01 |
| USD | 100,000 | ViacomCBS Inc 3.700% 15/08/2024 | 92 | 0.01 |
| USD | 190,000 | ViacomCBS Inc 3.700% 01/06/2028 | 175 | 0.01 |
| USD | 250,000 | ViacomCBS Inc 4.000% 15/01/2026 | 234 | 0.01 |
| USD | 150,000 | ViacomCBS Inc 4.200% 19/05/2032 | 143 | 0.01 |
| USD | 238,000 | ViacomCBS Inc 4.375% 15/03/2043 | 219 | 0.01 |
| USD | 225,000 | ViacomCBS Inc 4.600% 15/01/2045 | 214 | 0.01 |
| USD | 76,000 | ViacomCBS Inc 4.900% 15/08/2044 | 75 | 0.00 |
| USD | 200,000 | ViacomCBS Inc 4.950% 15/01/2031 | 201 | 0.01 |
| USD | 150,000 | ViacomCBS Inc 4.950% 19/05/2050 | 150 | 0.01 |
| USD | 200,000 | ViacomCBS Inc 5.250% 01/04/2044 | 205 | 0.01 |
| USD | 225,000 | ViacomCBS Inc 5.500% 15/05/2033 | 232 | 0.01 |
| USD | 260,000 | ViacomCBS Inc 6.875% 30/04/2036^ | 305 | 0.02 |
| USD | 75,000 | Viatris Inc 1.650% 22/06/2025 | 64 | 0.00 |
| USD | 225,000 | Viatris Inc 2.700% 22/06/2030 | 189 | 0.01 |
| USD | 139,000 | Viatris Inc 3.850% 22/06/2040 | 121 | 0.01 |
| USD | 500,000 | Viatris Inc 4.000% 22/06/2050 | 434 | 0.03 |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 225,000 | Virginia Electric & Power Co 2.450% 15/12/2050 | 165 | 0.01 |
| USD | 200,000 | Virginia Electric & Power Co 2.750% 15/03/2023 | 177 | 0.01 |
| USD | 75,000 | Virginia Electric & Power Co 2.875% 15/07/2029 | 67 | 0.00 |
| USD | 200,000 | Virginia Electric & Power Co 2.950% 15/11/2026 | 182 | 0.01 |
| USD | 50,000 | Virginia Electric & Power Co 3.150% 15/01/2026 | 46 | 0.00 |
| USD | 200,000 | Virginia Electric & Power Co 3.300% 01/12/2049 | 171 | 0.01 |
| USD | 100,000 | Virginia Electric & Power Co 3.500% 15/03/2027 | 93 | 0.01 |
| USD | 100,000 | Virginia Electric & Power Co 4.450% 15/02/2044 | 100 | 0.01 |
| USD | 225,000 | Virginia Electric & Power Co 4.600% 01/12/2048 | 235 | 0.01 |
| USD | 75,000 | Virginia Electric & Power Co 4.650% 15/08/2043 | 77 | 0.00 |
| USD | 100,000 | Virginia Electric & Power Co 6.000% 15/01/2036 | 114 | 0.01 |
| USD | 63,000 | Virginia Electric & Power Co 6.000% 15/05/2037 | 72 | 0.00 |
| USD | 200,000 | Virginia Electric & Power Co 8.875% 15/11/2038 | 294 | 0.02 |
| USD | 275,000 | Visa Inc 1.900% 15/04/2027 | 240 | 0.01 |
| USD | 400,000 | Visa Inc 2.000% 15/08/2050 | 276 | 0.02 |
| USD | 600,000 | Visa Inc 2.050% 15/04/2030 | 509 | 0.03 |
| USD | 360,000 | Visa Inc 2.150% 15/09/2022 | 314 | 0.02 |
| USD | 100,000 | Visa Inc 2.700% 15/04/2040 | 84 | 0.00 |
| USD | 432,000 | Visa Inc 2.800% 14/12/2022 | 382 | 0.02 |
| USD | 962,000 | Visa Inc 3.150% 14/12/2025 | 892 | 0.05 |
| USD | 200,000 | Visa Inc 3.650% 15/09/2047 | 188 | 0.01 |
| USD | 460,000 | Visa Inc 4.150% 14/12/2035 | 463 | 0.03 |
| USD | 240,000 | Visa Inc 4.300% 14/12/2045 | 247 | 0.01 |
| USD | 300,000 | Vistra Operations Co LLC 3.550% 15/07/2024 | 267 | 0.02 |
| USD | 200,000 | Vistra Operations Co LLC 3.700% 30/01/2027 | 177 | 0.01 |
| USD | 100,000 | Vistra Operations Co LLC 4.300% 15/07/2029 | 90 | 0.01 |
| USD | 300,000 | VMware Inc 2.950% 21/08/2022 | 263 | 0.02 |
| USD | 200,000 | VMware Inc 3.900% 21/08/2027 | 187 | 0.01 |
| USD | 250,000 | VMware Inc 4.500% 15/05/2025 | 237 | 0.01 |
| USD | 600,000 | Volkswagen Group of America Finance LLC 1.250% 24/11/2025 | 504 | 0.03 |
| USD | 200,000 | Volkswagen Group of America Finance LLC 2.700% 26/09/2022 | 176 | 0.01 |
| USD | 300,000 | Volkswagen Group of America Finance LLC 2.850% 26/09/2024 | 271 | 0.02 |
| USD | 400,000 | Volkswagen Group of America Finance LLC 3.125% 12/05/2023 | 358 | 0.02 |
| USD | 200,000 | Volkswagen Group of America Finance LLC 3.200% 26/09/2026 | 183 | 0.01 |
| USD | 300,000 | Volkswagen Group of America Finance LLC 4.250% 13/11/2023 | 278 | 0.02 |
| USD | 200,000 | Volkswagen Group of America Finance LLC 4.750% 13/11/2028 | 198 | 0.01 |
| USD | 50,000 | Voya Financial Inc 3.125% 15/07/2024 | 46 | 0.00 |
| USD | 75,000 | Voya Financial Inc 3.650% 15/06/2026 | 71 | 0.00 |
| USD | 75,000 | Voya Financial Inc 4.700% 23/01/2048 | 65 | 0.00 |
| USD | 100,000 | Voya Financial Inc 4.800% 15/06/2046 | 101 | 0.01 |
| USD | 200,000 | Voya Financial Inc 5.650% 15/05/2053 | 182 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 68,000 | Voya Financial Inc 5.700% 15/07/2043 | 75 | 0.00 |
| USD | 300,000 | Vulcan Materials Co 3.500% 01/06/2030 | 274 | 0.02 |
| USD | 100,000 | Vulcan Materials Co 4.500% 01/04/2025 | 95 | 0.01 |
| USD | 150,000 | Vulcan Materials Co 4.700% 01/03/2048 | 150 | 0.01 |
| USD | 200,000 | W R Berkley Corp 4.625% 15/03/2022 | 177 | 0.01 |
| USD | 50,000 | W R Berkley Corp 4.750% 01/08/2044 | 50 | 0.00 |
| USD | 100,000 | Wachovia Corp 5.500% 01/08/2035 | 105 | 0.01 |
| USD | 230,000 | Wachovia Corp 7.574% 01/08/2026 | 249 | 0.01 |
| USD | 100,000 | Walgreen Co 4.400% 15/09/2042 | 90 | 0.01 |
| USD | 500,000 | Walgreens Boots Alliance Inc 3.450% 01/06/2026 | 461 | 0.03 |
| GBP | 100,000 | Walgreens Boots Alliance Inc 3.600% 20/11/2025 | 128 | 0.01 |
| USD | 200,000 | Walgreens Boots Alliance Inc 3.800% 18/11/2024 | 185 | 0.01 |
| USD | 250,000 | Walgreens Boots Alliance Inc 4.100% 15/04/2050 | 216 | 0.01 |
| USD | 60,000 | Walgreens Boots Alliance Inc 4.500% 18/11/2034 | 57 | 0.00 |
| USD | 104,000 | Walgreens Boots Alliance Inc 4.800% 18/11/2044 | 98 | 0.01 |
| EUR | 200,000 | Walmart Inc 1.900% 08/04/2022 | 204 | 0.01 |
| USD | 500,000 | Walmart Inc 2.350% 15/12/2022 | 440 | 0.03 |
| USD | 150,000 | Walmart Inc 2.375% 24/09/2029 | 131 | 0.01 |
| USD | 200,000 | Walmart Inc 2.550% 11/04/2023 | 177 | 0.01 |
| EUR | 125,000 | Walmart Inc 2.550% 08/04/2026 | 141 | 0.01 |
| USD | 200,000 | Walmart Inc 2.850% 08/07/2024 | 183 | 0.01 |
| USD | 200,000 | Walmart Inc 2.950% 24/09/2049 | 168 | 0.01 |
| USD | 250,000 | Walmart Inc 3.050% 08/07/2026 | 231 | 0.01 |
| USD | 200,000 | Walmart Inc 3.250% 08/07/2029 | 186 | 0.01 |
| USD | 270,000 | Walmart Inc 3.300% 22/04/2024 | 248 | 0.01 |
| USD | 600,000 | Walmart Inc 3.400% 26/06/2023 | 544 | 0.03 |
| USD | 200,000 | Walmart Inc 3.550% 26/06/2025 | 188 | 0.01 |
| USD | 300,000 | Walmart Inc 3.625% 15/12/2047 | 282 | 0.02 |
| USD | 525,000 | Walmart Inc 3.700% 26/06/2028 | 502 | 0.03 |
| USD | 259,000 | Walmart Inc 3.950% 28/06/2038 | 255 | 0.02 |
| USD | 200,000 | Walmart Inc 4.000% 11/04/2043 | 197 | 0.01 |
| USD | 300,000 | Walmart Inc 4.050% 29/06/2048 | 300 | 0.02 |
| USD | 100,000 | Walmart Inc 4.300% 22/04/2044 | 103 | 0.01 |
| USD | 75,000 | Walmart Inc 4.750% 02/10/2043 | 78 | 0.00 |
| EUR | 75,000 | Walmart Inc 4.875% 21/09/2029 | 104 | 0.01 |
| GBP | 125,000 | Walmart Inc 4.875% 19/01/2039^ | 217 | 0.01 |
| USD | 85,000 | Walmart Inc 4.875% 08/07/2040 | 92 | 0.01 |
| USD | 75,000 | Walmart Inc 5.000% 25/10/2040 | 84 | 0.00 |
| USD | 385,000 | Walmart Inc 5.250% 01/09/2035 | 430 | 0.03 |
| GBP | 178,000 | Walmart Inc 5.250% 28/09/2035 | 306 | 0.02 |
| GBP | 50,000 | Walmart Inc 5.625% 27/03/2034 | 86 | 0.00 |
| USD | 100,000 | Walmart Inc 5.625% 15/04/2041 | 119 | 0.01 |
| USD | 50,000 | Walmart Inc 5.875% 05/04/2027 | 53 | 0.00 |
| USD | 250,000 | Walmart Inc 6.500% 15/08/2037 | 314 | 0.02 |
| USD | 200,000 | Walt Disney Co 1.750% 30/08/2024 | 175 | 0.01 |
| USD | 200,000 | Walt Disney Co 1.750% 13/01/2026 | 174 | 0.01 |
| USD | 525,000 | Walt Disney Co 2.000% 01/09/2029 | 441 | 0.03 |
| USD | 600,000 | Walt Disney Co 2.200% 13/01/2028 | 521 | 0.03 |
| USD | 450,000 | Walt Disney Co 2.650% 13/01/2031 | 391 | 0.02 |
| USD | 350,000 | Walt Disney Co 2.750% 01/09/2049 | 272 | 0.02 |
| USD | 155,000 | Walt Disney Co 3.000% 15/09/2022 | 137 | 0.01 |
| CAD | 300,000 | Walt Disney Co 3.057% 30/03/2027 | 215 | 0.01 |
| USD | 150,000 | Walt Disney Co 3.350% 24/03/2025 | 138 | 0.01 |
| USD | 150,000 | Walt Disney Co 3.375% 15/11/2026 | 140 | 0.01 |
| USD | 300,000 | Walt Disney Co 3.500% 13/05/2040 | 270 | 0.02 |
| USD | 550,000 | Walt Disney Co 3.600% 13/01/2051 | 498 | 0.03 |
| USD | 55,000 | Walt Disney Co 3.700% 15/09/2024 | 51 | 0.00 |
| USD | 100,000 | Walt Disney Co 3.700% 23/03/2027 | 95 | 0.01 |
| USD | 200,000 | Walt Disney Co 3.800% 13/05/2060 | 187 | 0.01 |
| USD | 300,000 | Walt Disney Co 4.625% 23/03/2040 | 310 | 0.02 |
| USD | 375,000 | Walt Disney Co 4.700% 23/03/2050 | 400 | 0.02 |
| USD | 150,000 | Walt Disney Co 4.950% 15/10/2045 | 162 | 0.01 |
| USD | 100,000 | Walt Disney Co 5.400% 01/10/2043 | 113 | 0.01 |
| USD | 200,000 | Walt Disney Co 6.150% 01/03/2037^ | 231 | 0.01 |
| USD | 200,000 | Walt Disney Co 6.200% 15/12/2034 | 235 | 0.01 |
| USD | 70,000 | Walt Disney Co 6.400% 15/12/2035 | 84 | 0.00 |
| USD | 100,000 | Walt Disney Co 6.550% 15/03/2033 | 117 | 0.01 |
| USD | 100,000 | Washington Gas Light Co 3.650% 15/09/2049 | 89 | 0.01 |
| USD | 50,000 | Washington Gas Light Co 3.796% 15/09/2046 | 46 | 0.00 |
| USD | 200,000 | Waste Management Inc 1.150% 15/03/2028 | 161 | 0.01 |
| USD | 300,000 | Waste Management Inc 1.500% 15/03/2031 | 236 | 0.01 |
| USD | 150,000 | Waste Management Inc 3.125% 01/03/2025 | 137 | 0.01 |
| USD | 150,000 | Waste Management Inc 3.150% 15/11/2027 | 138 | 0.01 |
| USD | 125,000 | Waste Management Inc 3.500% 15/05/2024 | 115 | 0.01 |
| USD | 250,000 | Waste Management Inc 4.100% 01/03/2045 | 241 | 0.01 |
| USD | 150,000 | Waste Management Inc 4.150% 15/07/2049 | 146 | 0.01 |
| USD | 100,000 | WEA Finance LLC 2.875% 15/01/2027 | 85 | 0.00 |
| USD | 200,000 | WEA Finance LLC 4.125% 20/09/2028 | 178 | 0.01 |
| USD | 260,000 | WEA Finance LLC / Westfield UK & Europe Finance Plc 3.750% 17/09/2024 | 235 | 0.01 |
| USD | 200,000 | WEA Finance LLC / Westfield UK & Europe Finance Plc 4.750% 17/09/2044 | 173 | 0.01 |
| USD | 150,000 | WEC Energy Group Inc 1.375% 15/10/2027 | 123 | 0.01 |
| USD | 300,000 | WEC Energy Group Inc 3.550% 15/06/2025 | 277 | 0.02 |
| CHF | 100,000 | Wells Fargo & Co 0.500% 02/11/2023 | 92 | 0.01 |
| EUR | 500,000 | Wells Fargo & Co 0.500% 26/04/2024 | 507 | 0.03 |
| EUR | 200,000 | Wells Fargo & Co 0.625% 25/03/2030 | 199 | 0.01 |
| EUR | 200,000 | Wells Fargo & Co 0.625% 14/08/2030 | 198 | 0.01 |
| EUR | 400,000 | Wells Fargo & Co 1.000% 02/02/2027 | 414 | 0.02 |
| EUR | 100,000 | Wells Fargo & Co 1.338% 04/05/2025 | 104 | 0.01 |
| GBP | 200,000 | Wells Fargo & Co 1.375% 30/06/2022 | 237 | 0.01 |
| EUR | 400,000 | Wells Fargo & Co 1.500% 12/09/2022 | 410 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 300,000 | Wells Fargo & Co 1.500% 24/05/2027 | 319 | 0.02 |
| EUR | 200,000 | Wells Fargo & Co 1.625% 02/06/2025 | 212 | 0.01 |
| USD | 550,000 | Wells Fargo & Co 1.654% 02/06/2024 | 478 | 0.03 |
| EUR | 100,000 | Wells Fargo & Co 1.741% 04/05/2030 | 108 | 0.01 |
| EUR | 250,000 | Wells Fargo & Co 2.000% 27/04/2026 | 271 | 0.02 |
| GBP | 200,000 | Wells Fargo & Co 2.125% 24/09/2031 | 237 | 0.01 |
| USD | 500,000 | Wells Fargo & Co 2.164% 11/02/2026 | 439 | 0.03 |
| USD | 1,200,000 | Wells Fargo & Co 2.188% 30/04/2026 | 1,053 | 0.06 |
| EUR | 200,000 | Wells Fargo & Co 2.250% 02/05/2023 | 210 | 0.01 |
| USD | 600,000 | Wells Fargo & Co 2.393% 02/06/2028 | 523 | 0.03 |
| USD | 500,000 | Wells Fargo & Co 2.406% 30/10/2025 | 444 | 0.03 |
| CAD | 325,000 | Wells Fargo & Co 2.493% 18/02/2027 | 224 | 0.01 |
| GBP | 100,000 | Wells Fargo & Co 2.500% 02/05/2029 | 123 | 0.01 |
| CAD | 150,000 | Wells Fargo & Co 2.509% 27/10/2023 | 105 | 0.01 |
| CAD | 100,000 | Wells Fargo & Co 2.568% 01/05/2026 | 70 | 0.00 |
| USD | 825,000 | Wells Fargo & Co 2.572% 11/02/2031 | 706 | 0.04 |
| USD | 275,000 | Wells Fargo & Co 2.625% 22/07/2022 | 241 | 0.01 |
| EUR | 200,000 | Wells Fargo & Co 2.625% 16/08/2022 | 208 | 0.01 |
| USD | 200,000 | Wells Fargo & Co 2.879% 30/10/2030 | 175 | 0.01 |
| CAD | 400,000 | Wells Fargo & Co 2.975% 19/05/2026 | 285 | 0.02 |
| AUD | 250,000 | Wells Fargo & Co 3.000% 27/07/2021 | 163 | 0.01 |
| USD | 350,000 | Wells Fargo & Co 3.000% 19/02/2025 | 317 | 0.02 |
| USD | 400,000 | Wells Fargo & Co 3.000% 22/04/2026 | 364 | 0.02 |
| USD | 400,000 | Wells Fargo & Co 3.000% 23/10/2026 | 364 | 0.02 |
| USD | 800,000 | Wells Fargo & Co 3.068% 30/04/2041 | 668 | 0.04 |
| USD | 275,000 | Wells Fargo & Co 3.069% 24/01/2023 | 239 | 0.01 |
| CAD | 300,000 | Wells Fargo & Co 3.184% 08/02/2024 | 215 | 0.01 |
| USD | 400,000 | Wells Fargo & Co 3.196% 17/06/2027 | 365 | 0.02 |
| AUD | 200,000 | Wells Fargo & Co 3.250% 27/04/2022 | 133 | 0.01 |
| USD | 400,000 | Wells Fargo & Co 3.300% 09/09/2024 | 367 | 0.02 |
| USD | 150,000 | Wells Fargo & Co 3.450% 13/02/2023 | 134 | 0.01 |
| USD | 176,000 | Wells Fargo & Co 3.500% 08/03/2022 | 154 | 0.01 |
| GBP | 100,000 | Wells Fargo & Co 3.500% 12/09/2029 | 132 | 0.01 |
| USD | 414,000 | Wells Fargo & Co 3.550% 29/09/2025 | 384 | 0.02 |
| USD | 550,000 | Wells Fargo & Co 3.584% 22/05/2028 | 510 | 0.03 |
| USD | 150,000 | Wells Fargo & Co 3.750% 24/01/2024 | 138 | 0.01 |
| CAD | 350,000 | Wells Fargo & Co 3.874% 21/05/2025 | 256 | 0.02 |
| USD | 200,000 | Wells Fargo & Co 3.900% 01/05/2045 | 187 | 0.01 |
| USD | 390,000 | Wells Fargo & Co 4.100% 03/06/2026 | 369 | 0.02 |
| USD | 500,000 | Wells Fargo & Co 4.125% 15/08/2023 | 460 | 0.03 |
| USD | 500,000 | Wells Fargo & Co 4.150% 24/01/2029 | 479 | 0.03 |
| USD | 394,000 | Wells Fargo & Co 4.300% 22/07/2027 | 379 | 0.02 |
| USD | 348,000 | Wells Fargo & Co 4.400% 14/06/2046 | 329 | 0.02 |
| USD | 200,000 | Wells Fargo & Co 4.478% 04/04/2031 | 196 | 0.01 |
| USD | 125,000 | Wells Fargo & Co 4.480% 16/01/2024 | 117 | 0.01 |
| GBP | 200,000 | Wells Fargo & Co 4.625% 02/11/2035 | 303 | 0.02 |
| USD | 250,000 | Wells Fargo & Co 4.650% 04/11/2044 | 245 | 0.01 |
| USD | 375,000 | Wells Fargo & Co 4.750% 07/12/2046 | 377 | 0.02 |
| GBP | 50,000 | Wells Fargo & Co 4.875% 29/11/2035 | 75 | 0.00 |
| USD | 400,000 | Wells Fargo & Co 4.900% 17/11/2045 | 407 | 0.02 |
| USD | 900,000 | Wells Fargo & Co 5.013% 04/04/2051 | 981 | 0.06 |
| USD | 252,000 | Wells Fargo & Co 5.375% 02/11/2043 | 268 | 0.02 |
| USD | 400,000 | Wells Fargo & Co 5.606% 15/01/2044 | 434 | 0.03 |
| USD | 100,000 | Wells Fargo & Co 7.950% 15/11/2029 | 115 | 0.01 |
| USD | 500,000 | Wells Fargo Bank NA 3.550% 14/08/2023 | 455 | 0.03 |
| GBP | 250,000 | Wells Fargo Bank NA 5.250% 01/08/2023 | 322 | 0.02 |
| USD | 250,000 | Wells Fargo Bank NA 5.850% 01/02/2037 | 281 | 0.02 |
| USD | 250,000 | Wells Fargo Bank NA 6.600% 15/01/2038 | 302 | 0.02 |
| USD | 50,000 | Welltower Inc 3.625% 15/03/2024 | 46 | 0.00 |
| USD | 145,000 | Welltower Inc 4.000% 01/06/2025 | 136 | 0.01 |
| USD | 227,000 | Welltower Inc 4.250% 01/04/2026 | 217 | 0.01 |
| GBP | 150,000 | Welltower Inc 4.500% 01/12/2034 | 210 | 0.01 |
| GBP | 100,000 | Welltower Inc 4.800% 20/11/2028 | 138 | 0.01 |
| USD | 50,000 | Welltower Inc 4.950% 01/09/2048 | 50 | 0.00 |
| USD | 100,000 | Welltower Inc 6.500% 15/03/2041 | 112 | 0.01 |
| USD | 250,000 | West Virginia United Health System Obligated Group 3.129% 01/06/2050 | 201 | 0.01 |
| USD | 100,000 | Western & Southern Life Insurance Co 5.150% 15/01/2049 | 97 | 0.01 |
| USD | 154,000 | Western Union Co 6.200% 17/11/2036 | 162 | 0.01 |
| USD | 200,000 | Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026 | 184 | 0.01 |
| USD | 250,000 | Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028 | 242 | 0.01 |
| EUR | 140,000 | Westlake Chemical Corp 1.625% 17/07/2029 | 146 | 0.01 |
| USD | 295,000 | Westlake Chemical Corp 3.600% 15/08/2026 | 271 | 0.02 |
| USD | 200,000 | Westlake Chemical Corp 5.000% 15/08/2046 | 202 | 0.01 |
| USD | 100,000 | WestRock MWV LLC 7.950% 15/02/2031 | 116 | 0.01 |
| USD | 200,000 | WestRock MWV LLC 8.200% 15/01/2030 | 232 | 0.01 |
| USD | 300,000 | Weyerhaeuser Co 4.000% 15/11/2029 | 284 | 0.02 |
| USD | 100,000 | Weyerhaeuser Co 4.000% 15/04/2030 | 94 | 0.01 |
| USD | 223,000 | Weyerhaeuser Co 7.375% 15/03/2032 | 267 | 0.02 |
| USD | 150,000 | Whirlpool Corp 3.700% 01/05/2025 | 139 | 0.01 |
| USD | 150,000 | Whirlpool Corp 4.500% 01/06/2046 | 142 | 0.01 |
| USD | 50,000 | Whirlpool Corp 4.600% 15/05/2050 | 49 | 0.00 |
| USD | 45,000 | Whirlpool Corp 4.850% 15/06/2021 | 39 | 0.00 |
| USD | 175,000 | William Marsh Rice University 3.574% 15/05/2045 | 165 | 0.01 |
| USD | 50,000 | Williams Cos Inc 3.350% 15/08/2022 | 44 | 0.00 |
| USD | 200,000 | Williams Cos Inc 3.500% 15/11/2030 | 180 | 0.01 |
| USD | 100,000 | Williams Cos Inc 3.600% 15/03/2022 | 87 | 0.00 |
| USD | 310,000 | Williams Cos Inc 3.750% 15/06/2027 | 288 | 0.02 |
| USD | 300,000 | Williams Cos Inc 3.900% 15/01/2025 | 277 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.32%) (cont)** | | |
| | | **United States (31 March 2020: 54.85%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 60,000 | Williams Cos Inc 4.000% 15/09/2025 | 56 | 0.00 |
| USD | 400,000 | Williams Cos Inc 4.300% 04/03/2024 | 371 | 0.02 |
| USD | 50,000 | Williams Cos Inc 4.550% 24/06/2024 | 47 | 0.00 |
| USD | 112,000 | Williams Cos Inc 4.900% 15/01/2045 | 106 | 0.01 |
| USD | 65,000 | Williams Cos Inc 5.100% 15/09/2045 | 64 | 0.00 |
| USD | 25,000 | Williams Cos Inc 5.750% 24/06/2044 | 26 | 0.00 |
| USD | 250,000 | Williams Cos Inc 5.800% 15/11/2043 | 261 | 0.02 |
| USD | 175,000 | Williams Cos Inc 6.300% 15/04/2040 | 192 | 0.01 |
| USD | 100,000 | Williams Cos Inc 8.750% 15/03/2032 | 126 | 0.01 |
| USD | 300,000 | Willis North America Inc 4.500% 15/09/2028 | 290 | 0.02 |
| USD | 150,000 | Willis North America Inc 5.050% 15/09/2048 | 159 | 0.01 |
| USD | 50,000 | Willis-Knighton Medical Center 4.813% 01/09/2048 | 52 | 0.00 |
| USD | 50,000 | Wisconsin Electric Power Co 2.050% 15/12/2024 | 44 | 0.00 |
| USD | 175,000 | Wisconsin Electric Power Co 5.625% 15/05/2033 | 189 | 0.01 |
| USD | 18,000 | Wisconsin Electric Power Co 5.700% 01/12/2036 | 20 | 0.00 |
| USD | 50,000 | Wisconsin Power and Light Co 3.650% 01/04/2050 | 45 | 0.00 |
| USD | 75,000 | Wisconsin Power and Light Co 6.375% 15/08/2037 | 86 | 0.00 |
| USD | 100,000 | Wisconsin Public Service Corp 3.300% 01/09/2049 | 86 | 0.00 |
| USD | 25,000 | Wisconsin Public Service Corp 3.671% 01/12/2042 | 22 | 0.00 |
| USD | 100,000 | Wisconsin Public Service Corp 4.752% 01/11/2044 | 104 | 0.01 |
| USD | 275,000 | WP Carey Inc 2.250% 01/04/2033 | 218 | 0.01 |
| USD | 200,000 | WP Carey Inc 3.850% 15/07/2029 | 183 | 0.01 |
| USD | 150,000 | WP Carey Inc 4.250% 01/10/2026 | 143 | 0.01 |
| USD | 98,000 | WPX Energy Inc 4.500% 15/01/2030 | 90 | 0.01 |
| USD | 75,000 | WPX Energy Inc 5.250% 15/09/2024 | 71 | 0.00 |
| USD | 150,000 | WPX Energy Inc 5.250% 15/10/2027 | 135 | 0.01 |
| USD | 33,000 | WPX Energy Inc 5.875% 15/06/2028 | 31 | 0.00 |
| USD | 100,000 | WRKCo Inc 3.000% 15/09/2024 | 91 | 0.01 |
| USD | 150,000 | WRKCo Inc 3.000% 15/06/2033 | 130 | 0.01 |
| USD | 150,000 | WRKCo Inc 3.900% 01/06/2028 | 141 | 0.01 |
| USD | 155,000 | WW Grainger Inc 1.850% 15/02/2025 | 136 | 0.01 |
| USD | 50,000 | WW Grainger Inc 3.750% 15/05/2046 | 45 | 0.00 |
| USD | 100,000 | WW Grainger Inc 4.200% 15/05/2047 | 96 | 0.01 |
| USD | 150,000 | WW Grainger Inc 4.600% 15/06/2045 | 154 | 0.01 |
| USD | 311,000 | Wyeth LLC 5.950% 01/04/2037 | 368 | 0.02 |
| USD | 204,000 | Wyeth LLC 6.450% 01/02/2024 | 202 | 0.01 |
| USD | 150,000 | Wyeth LLC 6.500% 01/02/2034 | 182 | 0.01 |
| USD | 200,000 | Xcel Energy Inc 2.600% 01/12/2029 | 173 | 0.01 |
| USD | 141,000 | Xcel Energy Inc 3.300% 01/06/2025 | 129 | 0.01 |
| USD | 135,000 | Xcel Energy Inc 3.350% 01/12/2026 | 125 | 0.01 |
| USD | 25,000 | Xcel Energy Inc 3.400% 01/06/2030 | 23 | 0.00 |
| USD | 50,000 | Xcel Energy Inc 6.500% 01/07/2036 | 60 | 0.00 |
| USD | 250,000 | Xilinx Inc 2.950% 01/06/2024 | 226 | 0.01 |
| USD | 75,000 | Xylem Inc 2.250% 30/01/2031 | 63 | 0.00 |
| USD | 100,000 | Xylem Inc 3.250% 01/11/2026 | 92 | 0.01 |
| USD | 100,000 | Xylem Inc 4.375% 01/11/2046 | 96 | 0.01 |
| USD | 100,000 | Yale University 0.873% 15/04/2025 | 85 | 0.00 |
| USD | 200,000 | Yale University 2.402% 15/04/2050 | 156 | 0.01 |
| EUR | 100,000 | Zimmer Biomet Holdings Inc 1.414% 13/12/2022 | 103 | 0.01 |
| EUR | 100,000 | Zimmer Biomet Holdings Inc 2.425% 13/12/2026 | 111 | 0.01 |
| USD | 225,000 | Zimmer Biomet Holdings Inc 3.050% 15/01/2026 | 205 | 0.01 |
| USD | 150,000 | Zimmer Biomet Holdings Inc 3.150% 01/04/2022 | 130 | 0.01 |
| USD | 432,000 | Zimmer Biomet Holdings Inc 3.550% 01/04/2025 | 398 | 0.02 |
| USD | 120,000 | Zimmer Biomet Holdings Inc 4.450% 15/08/2045 | 113 | 0.01 |
| USD | 250,000 | Zoetis Inc 3.250% 01/02/2023 | 222 | 0.01 |
| USD | 306,000 | Zoetis Inc 3.900% 20/08/2028 | 290 | 0.02 |
| USD | 125,000 | Zoetis Inc 3.950% 12/09/2047 | 118 | 0.01 |
| USD | 150,000 | Zoetis Inc 4.450% 20/08/2048 | 153 | 0.01 |
| USD | 60,000 | Zoetis Inc 4.500% 13/11/2025 | 58 | 0.00 |
| USD | 241,000 | Zoetis Inc 4.700% 01/02/2043 | 248 | 0.01 |
| | | **Total United States** | **925,831** | **55.89** |
| | | **Total bonds** | **1,664,695** | **100.50** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (EUR) | Maturity date | Unrealised gain/(loss) EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: 0.19%)** | | | | | | | |
| **Forward currency contracts[Ø] (31 March 2020: 0.19%)** | | | | | | | |
| CAD | 2,130,000 | EUR | 1,385,160 | 1,385,160 | 06/04/2021 | 57 | 0.00 |
| CAD | 1,300,000 | EUR | 875,889 | 875,889 | 06/04/2021 | 4 | 0.00 |
| CAD | 765,000 | EUR | 506,034 | 506,034 | 06/04/2021 | 12 | 0.00 |
| EUR | 5,828,908 | AUD | 9,095,000 | 5,828,908 | 06/04/2021 | (65) | 0.00 |
| EUR | 57,276,170 | CAD | 87,855,000 | 57,276,170 | 06/04/2021 | (2,199) | (0.13) |
| EUR | 5,434,856 | CHF | 5,960,000 | 5,434,856 | 06/04/2021 | 47 | 0.00 |
| EUR | 88,615,158 | GBP | 77,120,000 | 88,615,158 | 06/04/2021 | (1,917) | (0.12) |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (EUR) | Maturity date | Unrealised gain/(loss) EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Forward currency contracts[Ø] (31 March 2020: 0.19%) (cont)** | | | | | | | |
| EUR | 500,055 | GBP | 430,000 | 500,055 | 06/04/2021 | (5) | 0.00 |
| EUR | 15,442,141 | JPY | 1,988,885,000 | 15,442,140 | 06/04/2021 | 128 | 0.01 |
| EUR | 570,975,318 | USD | 692,130,000 | 570,975,318 | 06/04/2021 | (17,921) | (1.08) |
| EUR | 570,267,239 | USD | 692,129,926 | 570,267,239 | 06/04/2021 | (18,630) | (1.13) |
| EUR | 6,823,394 | USD | 8,245,000 | 6,823,394 | 06/04/2021 | (192) | (0.01) |
| EUR | 5,330,405 | USD | 6,355,000 | 5,330,405 | 06/04/2021 | (77) | 0.00 |
| EUR | 856,547 | USD | 1,035,000 | 856,547 | 06/04/2021 | (24) | 0.00 |
| GBP | 2,340,000 | EUR | 2,693,675 | 2,693,675 | 06/04/2021 | 53 | 0.00 |
| GBP | 1,170,000 | EUR | 1,357,664 | 1,357,664 | 06/04/2021 | 16 | 0.00 |
| GBP | 300,000 | EUR | 346,760 | 346,760 | 06/04/2021 | 5 | 0.00 |
| USD | 36,060,000 | EUR | 29,697,525 | 29,697,525 | 06/04/2021 | 984 | 0.06 |
| USD | 29,285,000 | EUR | 24,585,291 | 24,585,291 | 06/04/2021 | 332 | 0.02 |
| USD | 7,300,000 | EUR | 6,115,285 | 6,115,285 | 06/04/2021 | 96 | 0.01 |
| USD | 1,005,000 | EUR | 833,319 | 833,318 | 06/04/2021 | 22 | 0.00 |
| | | | | **Total unrealised gains on forward currency contracts** | | **1,756** | **0.10** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(41,030)** | **(2.47)** |
| | | | | **Net unrealised losses on forward currency contracts** | | **(39,274)** | **(2.37)** |

| Ccy | No. of contracts | | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Futures contracts (31 March 2020: 0.00%)** | | | |
| EUR | (100) | Euro-Bobl Index Futures June 2021 | (13,542) | 34 | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **34** | **0.00** |
| | | **Total financial derivative instruments** | | **(39,240)** | **(2.37)** |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **1,625,455** | **98.13** |
| | | **Cash equivalents (31 March 2020: 0.05%)** | | |
| | | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.05%)** | | |
| EUR | 11,688 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 1,156 | 0.07 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Cash[†]** | **16,653** | **1.01** |
| | | **Other net assets** | **13,236** | **0.79** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **1,656,500** | **100.00** |

[†]Cash holdings of EUR16,581,999 are held with State Street Bank and Trust Company. EUR71,000 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[#]Perpetual bond.
[~]Investment in related party.
[Ø]The counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, BNP Paribas SA, Citibank, Morgan Stanley, Royal Bank of Canada, Standard Chartered Bank, State Street Bank and Trust Company and Toronto-Dominion Bank & Co.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 1,405,048 | 82.68 |
| Transferable securities traded on another regulated market | 227,726 | 13.40 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 31,921 | 1.88 |
| Exchange traded financial derivative instruments | 34 | 0.00 |
| Over-the-counter financial derivative instruments | 1,756 | 0.10 |
| UCITS collective investment schemes - Money Market Funds | 1,156 | 0.07 |
| Other assets | 31,733 | 1.87 |
| **Total current assets** | **1,699,374** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 96.15%)** | | | | |
| | | **Bonds (31 March 2020: 96.15%)** | | |
| | | **Australia (31 March 2020: 0.07%)** | | |
| | | **Corporate Bonds** | | |
| USD | 20,000 | FMG Resources August 2006 Pty Ltd 4.375% 01/04/2031 | 19 | 0.01 |
| USD | 25,000 | FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027 | 25 | 0.01 |
| USD | 25,000 | FMG Resources August 2006 Pty Ltd 5.125% 15/05/2024 | 26 | 0.01 |
| | | **Total Australia** | **70** | **0.03** |
| | | **Austria (31 March 2020: 0.09%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | ams AG 6.000% 31/07/2025 | 118 | 0.05 |
| EUR | 150,000 | Novomatic AG 1.625% 20/09/2023 | 159 | 0.07 |
| EUR | 75,000 | Wienerberger AG 2.000% 02/05/2024 | 87 | 0.03 |
| EUR | 100,000 | Wienerberger AG 2.750% 04/06/2025 | 118 | 0.05 |
| | | **Total Austria** | **482** | **0.20** |
| | | **Belgium (31 March 2020: 0.03%)** | | |
| | | **Bermuda (31 March 2020: 0.06%)** | | |
| | | **Corporate Bonds** | | |
| USD | 10,000 | Nabors Industries Ltd 7.250% 15/01/2026 | 8 | 0.00 |
| USD | 25,000 | Nabors Industries Ltd 7.500% 15/01/2028 | 19 | 0.01 |
| USD | 35,000 | NCL Corp Ltd 5.875% 15/03/2026 | 33 | 0.01 |
| USD | 40,000 | NCL Corp Ltd 10.250% 01/02/2026 | 44 | 0.02 |
| USD | 55,000 | NCL Corp Ltd 12.250% 15/05/2024 | 63 | 0.03 |
| USD | 10,000 | NCL Finance Ltd 6.125% 15/03/2028 | 10 | 0.00 |
| USD | 45,000 | Viking Cruises Ltd 5.875% 15/09/2027 | 42 | 0.02 |
| USD | 30,000 | Viking Cruises Ltd 13.000% 15/05/2025 | 33 | 0.01 |
| USD | 25,000 | VOC Escrow Ltd 5.000% 15/02/2028 | 23 | 0.01 |
| USD | 100,000 | Weatherford International Ltd 11.000% 01/12/2024 | 90 | 0.04 |
| | | **Total Bermuda** | **365** | **0.15** |
| | | **Canada (31 March 2020: 1.72%)** | | |
| | | **Corporate Bonds** | | |
| USD | 25,000 | 1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029 | 23 | 0.01 |
| USD | 20,000 | 1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028^ | 19 | 0.01 |
| USD | 85,000 | 1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030 | 77 | 0.03 |
| USD | 39,000 | 1011778 BC ULC / New Red Finance Inc 4.250% 15/05/2024 | 37 | 0.02 |
| USD | 40,000 | 1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028 | 38 | 0.02 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Canada (31 March 2020: 1.72%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 5,000 | 1011778 BC ULC / New Red Finance Inc 5.750% 15/04/2025 | 5 | 0.00 |
| USD | 55,000 | Bausch Health Cos Inc 5.000% 30/01/2028 | 53 | 0.02 |
| USD | 20,000 | Bausch Health Cos Inc 5.000% 15/02/2029 | 19 | 0.01 |
| USD | 40,000 | Bausch Health Cos Inc 5.250% 30/01/2030 | 38 | 0.02 |
| USD | 40,000 | Bausch Health Cos Inc 5.250% 15/02/2031 | 38 | 0.02 |
| USD | 85,000 | Bausch Health Cos Inc 5.500% 01/11/2025 | 82 | 0.03 |
| USD | 30,000 | Bausch Health Cos Inc 5.750% 15/08/2027 | 30 | 0.01 |
| USD | 100,000 | Bausch Health Cos Inc 6.125% 15/04/2025 | 96 | 0.04 |
| USD | 20,000 | Bausch Health Cos Inc 6.250% 15/02/2029 | 20 | 0.01 |
| USD | 46,000 | Bausch Health Cos Inc 7.000% 15/03/2024 | 44 | 0.02 |
| USD | 40,000 | Bausch Health Cos Inc 7.000% 15/01/2028 | 41 | 0.02 |
| USD | 30,000 | Bausch Health Cos Inc 7.250% 30/05/2029 | 31 | 0.01 |
| USD | 105,000 | Bausch Health Cos Inc 9.000% 15/12/2025 | 107 | 0.05 |
| USD | 25,000 | Bombardier Inc 5.750% 15/03/2022 | 25 | 0.01 |
| USD | 50,000 | Bombardier Inc 6.000% 15/10/2022 | 47 | 0.02 |
| USD | 50,000 | Bombardier Inc 6.125% 15/01/2023 | 49 | 0.02 |
| USD | 25,000 | Bombardier Inc 7.500% 01/12/2024 | 23 | 0.01 |
| USD | 50,000 | Bombardier Inc 7.500% 15/03/2025 | 46 | 0.02 |
| USD | 55,000 | Bombardier Inc 7.875% 15/04/2027 | 51 | 0.02 |
| USD | 20,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp 4.875% 15/02/2030 | 19 | 0.01 |
| CAD | 50,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.125% 15/05/2023 | 38 | 0.02 |
| USD | 15,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.250% 15/09/2027 | 15 | 0.01 |
| USD | 10,000 | Clarios Global LP 6.750% 15/05/2025 | 10 | 0.00 |
| CAD | 100,000 | Ford Credit Canada Co 3.500% 30/11/2023 | 76 | 0.03 |
| CAD | 100,000 | Ford Credit Canada Co 3.742% 08/05/2023 | 76 | 0.03 |
| CAD | 50,000 | Ford Credit Canada Co 4.460% 13/11/2024 | 39 | 0.02 |
| USD | 20,000 | Garda World Security Corp 4.625% 15/02/2027 | 19 | 0.01 |
| USD | 25,000 | Garda World Security Corp 9.500% 01/11/2027 | 26 | 0.01 |
| USD | 40,000 | GFL Environmental Inc 3.500% 01/09/2028 | 37 | 0.02 |
| USD | 25,000 | GFL Environmental Inc 3.750% 01/08/2025 | 24 | 0.01 |
| USD | 10,000 | GFL Environmental Inc 4.000% 01/08/2028 | 9 | 0.00 |
| USD | 35,000 | GFL Environmental Inc 4.250% 01/06/2025 | 34 | 0.01 |
| USD | 10,000 | GFL Environmental Inc 5.125% 15/12/2026 | 10 | 0.00 |
| USD | 20,000 | Mattamy Group Corp 4.625% 01/03/2030 | 19 | 0.01 |
| USD | 25,000 | Mattamy Group Corp 5.250% 15/12/2027 | 25 | 0.01 |
| USD | 10,000 | MEG Energy Corp 5.875% 01/02/2029 | 9 | 0.00 |
| USD | 21,000 | MEG Energy Corp 6.500% 15/01/2025 | 20 | 0.01 |
| USD | 50,000 | MEG Energy Corp 7.125% 01/02/2027 | 49 | 0.02 |
| USD | 190,000 | Methanex Corp 5.125% 15/10/2027 | 184 | 0.08 |
| USD | 200,000 | Methanex Corp 5.250% 15/12/2029 | 194 | 0.08 |
| USD | 45,000 | NOVA Chemicals Corp 4.875% 01/06/2024 | 44 | 0.02 |
| USD | 25,000 | NOVA Chemicals Corp 5.000% 01/05/2025 | 25 | 0.01 |
| USD | 25,000 | NOVA Chemicals Corp 5.250% 01/08/2023 | 24 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **Canada (31 March 2020: 1.72%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 25,000 | NOVA Chemicals Corp 5.250% 01/06/2027 | 25 | 0.01 |
| CAD | 25,000 | NuVista Energy Ltd 6.500% 02/03/2023 | 18 | 0.01 |
| USD | 55,000 | Open Text Corp 3.875% 15/02/2028 | 52 | 0.02 |
| USD | 25,000 | Open Text Corp 5.875% 01/06/2026 | 24 | 0.01 |
| USD | 10,000 | Parkland Corp 4.500% 01/10/2029 | 9 | 0.00 |
| CAD | 75,000 | Parkland Corp 5.625% 09/05/2025 | 58 | 0.02 |
| USD | 60,000 | Parkland Corp 5.875% 15/07/2027 | 60 | 0.03 |
| USD | 225,000 | Quebecor Media Inc 5.750% 15/01/2023 | 226 | 0.10 |
| USD | 25,000 | Seven Generations Energy Ltd 5.375% 30/09/2025 | 24 | 0.01 |
| CAD | 50,000 | Superior Plus LP 5.125% 27/08/2025 | 39 | 0.02 |
| CAD | 100,000 | Superior Plus LP 5.250% 27/02/2024 | 77 | 0.03 |
| USD | 5,000 | Superior Plus LP / Superior General Partner Inc 0.000% 15/03/2029 | 5 | 0.00 |
| CAD | 250,000 | Videotron Ltd 4.500% 15/01/2030 | 198 | 0.08 |
| USD | 205,000 | Videotron Ltd 5.000% 15/07/2022 | 201 | 0.08 |
| USD | 25,000 | Videotron Ltd 5.125% 15/04/2027 | 25 | 0.01 |
| USD | 25,000 | Videotron Ltd 5.375% 15/06/2024 | 26 | 0.01 |
| CAD | 50,000 | Videotron Ltd 5.625% 15/06/2025 | 42 | 0.02 |
| CAD | 50,000 | Videotron Ltd 5.750% 15/01/2026 | 39 | 0.02 |
| | | **Total Canada** | **3,212** | **1.36** |
| | | **Cayman Islands (31 March 2020: 0.23%)** | | |
| | | **Corporate Bonds** | | |
| USD | 45,000 | Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd 5.750% 20/01/2026 | 45 | 0.02 |
| USD | 200,000 | Melco Resorts Finance Ltd 4.875% 06/06/2025 | 193 | 0.08 |
| USD | 20,000 | Seagate HDD Cayman 3.125% 15/07/2029 | 18 | 0.01 |
| USD | 20,000 | Seagate HDD Cayman 3.375% 15/07/2031 | 18 | 0.01 |
| USD | 25,000 | Seagate HDD Cayman 4.091% 01/06/2029 | 24 | 0.01 |
| USD | 125,000 | Seagate HDD Cayman 4.750% 01/01/2025 | 128 | 0.05 |
| USD | 150,000 | Seagate HDD Cayman 4.875% 01/06/2027 | 155 | 0.07 |
| USD | 21,750 | Transocean Guardian Ltd 5.875% 15/01/2024 | 18 | 0.01 |
| USD | 25,000 | Transocean Inc 11.500% 30/01/2027 | 20 | 0.01 |
| USD | 21,750 | Transocean Pontus Ltd 6.125% 01/08/2025 | 20 | 0.01 |
| USD | 35,000 | Transocean Poseidon Ltd 6.875% 01/02/2027 | 31 | 0.01 |
| USD | 15,000 | Transocean Proteus Ltd 6.250% 01/12/2024 | 13 | 0.00 |
| USD | 9,606 | Transocean Sentry Ltd 5.375% 15/05/2023 | 9 | 0.00 |
| EUR | 180,000 | UPCB Finance IV Ltd 4.000% 15/01/2027 | 203 | 0.09 |
| EUR | 200,000 | UPCB Finance VII Ltd 3.625% 15/06/2029 | 223 | 0.09 |
| USD | 100,000 | Wynn Macau Ltd 4.875% 01/10/2024 | 95 | 0.04 |
| | | **Total Cayman Islands** | **1,213** | **0.51** |
| | | **Cyprus (31 March 2020: 0.05%)** | | |
| | | **Denmark (31 March 2020: 0.36%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 300,000 | DKT Finance ApS 7.000% 17/06/2023^ | 340 | 0.15 |
| EUR | 100,000 | Norican A/S 4.500% 15/05/2023 | 102 | 0.04 |
| EUR | 150,000 | TDC A/S 5.000% 02/03/2022 | 172 | 0.07 |
| GBP | 100,000 | TDC A/S 6.875% 23/02/2023 | 141 | 0.06 |
| | | **Total Denmark** | **755** | **0.32** |
| | | **Finland (31 March 2020: 0.81%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 250,000 | Nokia Oyj 2.000% 15/03/2024^ | 287 | 0.12 |
| EUR | 275,000 | Nokia Oyj 2.000% 11/03/2026 | 316 | 0.13 |
| EUR | 100,000 | Nokia Oyj 2.375% 15/05/2025 | 117 | 0.05 |
| EUR | 100,000 | Nokia Oyj 3.125% 15/05/2028 | 121 | 0.05 |
| USD | 150,000 | Nokia Oyj 3.375% 12/06/2022 | 145 | 0.06 |
| USD | 135,000 | Nokia Oyj 4.375% 12/06/2027 | 135 | 0.06 |
| EUR | 100,000 | Outokumpu Oyj 4.125% 18/06/2024 | 112 | 0.05 |
| EUR | 175,000 | Teollisuuden Voima Oyj 1.125% 09/03/2026 | 189 | 0.08 |
| EUR | 100,000 | Teollisuuden Voima Oyj 2.125% 04/02/2025 | 114 | 0.05 |
| EUR | 200,000 | Teollisuuden Voima Oyj 2.625% 13/01/2023 | 228 | 0.10 |
| | | **Total Finland** | **1,764** | **0.75** |
| | | **France (31 March 2020: 5.10%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | 3AB Optique Developpement SAS 4.000% 01/10/2023 | 111 | 0.05 |
| EUR | 200,000 | Accor SA 1.750% 04/02/2026 | 232 | 0.10 |
| EUR | 100,000 | Accor SA 2.500% 25/01/2024 | 114 | 0.05 |
| EUR | 200,000 | Accor SA 3.625% 17/09/2023 | 234 | 0.10 |
| EUR | 150,000 | Altice France SA 2.500% 15/01/2025 | 162 | 0.07 |
| EUR | 250,000 | Altice France SA 3.375% 15/01/2028 | 270 | 0.11 |
| EUR | 100,000 | Altice France SA 4.125% 15/01/2029 | 111 | 0.05 |
| EUR | 200,000 | Altice France SA 5.875% 01/02/2027 | 236 | 0.10 |
| USD | 200,000 | Altice France SA 8.125% 01/02/2027 | 206 | 0.09 |
| EUR | 100,000 | Burger King France SAS 6.000% 01/05/2024 | 113 | 0.05 |
| EUR | 100,000 | CAB SELAS 3.375% 01/02/2028 | 110 | 0.05 |
| EUR | 100,000 | Casino Guichard Perrachon SA 1.865% 13/06/2022 | 111 | 0.05 |
| EUR | 100,000 | Casino Guichard Perrachon SA 3.580% 07/02/2025 | 108 | 0.04 |
| EUR | 100,000 | Casino Guichard Perrachon SA 4.048% 05/08/2026 | 107 | 0.04 |
| EUR | 200,000 | Casino Guichard Perrachon SA 4.498% 07/03/2024^ | 227 | 0.10 |
| EUR | 100,000 | Casino Guichard Perrachon SA 4.561% 25/01/2023 | 116 | 0.05 |
| EUR | 100,000 | Casino Guichard Perrachon SA 6.625% 15/01/2026 | 117 | 0.05 |
| EUR | 200,000 | CGG SA 7.750% 01/04/2027 | 220 | 0.09 |
| EUR | 200,000 | CMA CGM SA 5.250% 15/01/2025^ | 225 | 0.09 |
| EUR | 200,000 | CMA CGM SA 6.500% 15/07/2022 | 224 | 0.09 |
| EUR | 150,000 | CMA CGM SA 7.500% 15/01/2026 | 181 | 0.08 |
| EUR | 100,000 | Constellium SE 4.250% 15/02/2026 | 113 | 0.05 |
| EUR | 275,000 | Crown European Holdings SA 0.750% 15/02/2023 | 304 | 0.13 |
| EUR | 100,000 | Crown European Holdings SA 2.625% 30/09/2024 | 116 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **France (31 March 2020: 5.10%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Crown European Holdings SA 2.875% 01/02/2026 | 118 | 0.05 |
| EUR | 250,000 | Crown European Holdings SA 3.375% 15/05/2025 | 297 | 0.13 |
| EUR | 150,000 | Crown European Holdings SA 4.000% 15/07/2022 | 172 | 0.07 |
| EUR | 200,000 | Elis SA 1.000% 03/04/2025 | 217 | 0.09 |
| EUR | 100,000 | Elis SA 1.625% 03/04/2028 | 107 | 0.04 |
| EUR | 100,000 | Elis SA 1.750% 11/04/2024 | 113 | 0.05 |
| EUR | 100,000 | Elis SA 1.875% 15/02/2023 | 113 | 0.05 |
| EUR | 100,000 | Elis SA 2.875% 15/02/2026 | 117 | 0.05 |
| EUR | 175,000 | Faurecia SE 2.375% 15/06/2027 | 198 | 0.08 |
| EUR | 100,000 | Faurecia SE 2.375% 15/06/2029 | 112 | 0.05 |
| EUR | 300,000 | Faurecia SE 2.625% 15/06/2025^ | 337 | 0.14 |
| EUR | 200,000 | Faurecia SE 3.125% 15/06/2026 | 229 | 0.10 |
| EUR | 200,000 | Faurecia SE 3.750% 15/06/2028 | 235 | 0.10 |
| EUR | 100,000 | Fnac Darty SA 1.875% 30/05/2024 | 111 | 0.05 |
| EUR | 100,000 | Fnac Darty SA 2.625% 30/05/2026 | 114 | 0.05 |
| EUR | 150,000 | Foncia Management SASU 3.375% 31/03/2028 | 165 | 0.07 |
| EUR | 200,000 | Getlink SE 3.500% 30/10/2025 | 230 | 0.10 |
| EUR | 100,000 | Goldstory SASU 5.375% 01/03/2026 | 113 | 0.05 |
| EUR | 100,000 | Kapla Holding SAS 3.375% 15/12/2026 | 110 | 0.05 |
| EUR | 150,000 | La Financiere Atalian SASU 4.000% 15/05/2024 | 157 | 0.07 |
| EUR | 100,000 | La Financiere Atalian SASU 5.125% 15/05/2025 | 107 | 0.04 |
| EUR | 100,000 | Louvre Bidco SAS 4.250% 30/09/2024 | 110 | 0.05 |
| EUR | 100,000 | Loxam SAS 2.875% 15/04/2026 | 108 | 0.04 |
| EUR | 200,000 | Loxam SAS 3.250% 14/01/2025^ | 219 | 0.09 |
| EUR | 100,000 | Loxam SAS 3.500% 03/05/2023 | 111 | 0.05 |
| EUR | 100,000 | Loxam SAS 3.750% 15/07/2026 | 111 | 0.05 |
| EUR | 100,000 | Loxam SAS 4.250% 15/04/2024 | 111 | 0.05 |
| EUR | 100,000 | Loxam SAS 5.750% 15/07/2027 | 110 | 0.05 |
| EUR | 100,000 | Mobilux Finance SAS 5.500% 15/11/2024 | 112 | 0.05 |
| EUR | 100,000 | Nexans SA 3.750% 08/08/2023 | 118 | 0.05 |
| EUR | 100,000 | Novafives SAS 5.000% 15/06/2025 | 103 | 0.04 |
| EUR | 100,000 | Orano SA 2.750% 08/03/2028 | 114 | 0.05 |
| EUR | 200,000 | Orano SA 3.125% 20/03/2023 | 231 | 0.10 |
| EUR | 200,000 | Orano SA 3.375% 23/04/2026 | 239 | 0.10 |
| EUR | 250,000 | Orano SA 4.875% 23/09/2024 | 313 | 0.13 |
| EUR | 200,000 | Paprec Holding SA 4.000% 31/03/2025^ | 224 | 0.09 |
| EUR | 200,000 | Quatrim SASU 5.875% 15/01/2024^ | 231 | 0.10 |
| EUR | 300,000 | RCI Banque SA 2.625% 18/02/2030 | 330 | 0.14 |
| EUR | 150,000 | Renault SA 1.000% 08/03/2023 | 166 | 0.07 |
| EUR | 200,000 | Renault SA 1.000% 18/04/2024 | 219 | 0.09 |
| EUR | 200,000 | Renault SA 1.000% 28/11/2025^ | 216 | 0.09 |
| EUR | 100,000 | Renault SA 1.125% 04/10/2027 | 102 | 0.04 |
| EUR | 300,000 | Renault SA 1.250% 24/06/2025 | 323 | 0.14 |
| EUR | 200,000 | Renault SA 2.000% 28/09/2026 | 218 | 0.09 |
| EUR | 300,000 | Renault SA 2.375% 25/05/2026 | 335 | 0.14 |
| EUR | 200,000 | Renault SA 2.500% 01/04/2028 | 221 | 0.09 |
| EUR | 200,000 | Rexel SA 2.125% 15/06/2025^ | 223 | 0.09 |
| EUR | 100,000 | Rexel SA 2.750% 15/06/2026 | 113 | 0.05 |
| EUR | 125,000 | SPCM SA 2.000% 01/02/2026 | 140 | 0.06 |
| EUR | 100,000 | SPCM SA 2.625% 01/02/2029 | 113 | 0.05 |
| EUR | 100,000 | SPIE SA 2.625% 18/06/2026 | 114 | 0.05 |
| EUR | 200,000 | SPIE SA 3.125% 22/03/2024 | 231 | 0.10 |
| EUR | 200,000 | Tereos Finance Groupe I SA 4.125% 16/06/2023 | 225 | 0.09 |
| EUR | 100,000 | Valeo SA 0.375% 12/09/2022 | 111 | 0.05 |
| EUR | 100,000 | Valeo SA 0.625% 11/01/2023 | 111 | 0.05 |
| EUR | 200,000 | Valeo SA 1.500% 18/06/2025^ | 227 | 0.10 |
| EUR | 100,000 | Valeo SA 1.625% 18/03/2026 | 114 | 0.05 |
| EUR | 300,000 | Valeo SA 3.250% 22/01/2024^ | 358 | 0.15 |
| EUR | 175,000 | Vallourec SA 6.375% 15/10/2023 | 180 | 0.08 |
| EUR | 100,000 | Vallourec SA 6.625% 15/10/2022 | 103 | 0.04 |
| | | **Total France** | **14,598** | **6.20** |
| | | **Germany (31 March 2020: 3.44%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 125,000 | Adler Pelzer Holding GmbH 4.125% 01/04/2024 | 135 | 0.06 |
| EUR | 100,000 | ADLER Real Estate AG 1.500% 17/04/2022 | 111 | 0.05 |
| EUR | 200,000 | ADLER Real Estate AG 1.875% 27/04/2023 | 224 | 0.09 |
| EUR | 100,000 | ADLER Real Estate AG 3.000% 27/04/2026 | 115 | 0.05 |
| EUR | 300,000 | Bertelsmann SE & Co KGaA 3.000% 23/04/2075 | 343 | 0.15 |
| EUR | 100,000 | Bertelsmann SE & Co KGaA 3.500% 23/04/2075 | 118 | 0.05 |
| EUR | 100,000 | Bilfinger SE 5.750% 14/06/2024 | 119 | 0.05 |
| EUR | 300,000 | Commerzbank AG 4.000% 23/03/2026 | 368 | 0.16 |
| EUR | 200,000 | Commerzbank AG 4.000% 30/03/2027 | 249 | 0.11 |
| EUR | 200,000 | Commerzbank AG 4.000% 05/12/2030 | 241 | 0.10 |
| EUR | 100,000 | Consus Real Estate AG 9.625% 15/05/2024 | 117 | 0.05 |
| EUR | 200,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 213 | 0.09 |
| EUR | 250,000 | Deutsche Bank AG 2.750% 17/02/2025 | 289 | 0.12 |
| USD | 300,000 | Deutsche Bank AG 3.729% 14/01/2032 | 274 | 0.12 |
| USD | 400,000 | Deutsche Bank AG 4.296% 24/05/2028 | 387 | 0.16 |
| EUR | 200,000 | Deutsche Bank AG 4.500% 19/05/2026 | 250 | 0.11 |
| USD | 250,000 | Deutsche Bank AG 4.875% 01/12/2032 | 251 | 0.11 |
| EUR | 400,000 | Deutsche Bank AG 5.625% 19/05/2031^ | 515 | 0.22 |
| USD | 200,000 | Deutsche Bank AG 5.882% 08/07/2031 | 212 | 0.09 |
| EUR | 100,000 | Deutsche Lufthansa AG 0.250% 06/09/2024^ | 105 | 0.04 |
| EUR | 300,000 | Deutsche Lufthansa AG 2.875% 11/02/2025 | 329 | 0.14 |
| EUR | 300,000 | Deutsche Lufthansa AG 3.000% 29/05/2026 | 327 | 0.14 |
| EUR | 200,000 | Deutsche Lufthansa AG 3.750% 11/02/2028 | 221 | 0.09 |
| EUR | 100,000 | Deutsche Lufthansa AG 4.390% 12/08/2075 | 105 | 0.04 |
| EUR | 200,000 | Douglas GmbH 6.000% 08/04/2026 | 217 | 0.09 |
| EUR | 100,000 | Douglas GmbH 6.250% 15/07/2022 | 110 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **Germany (31 March 2020: 3.44%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Hapag-Lloyd AG 2.500% 15/04/2028 | 111 | 0.05 |
| EUR | 66,667 | Hapag-Lloyd AG 5.125% 15/07/2024^ | 76 | 0.03 |
| EUR | 100,000 | Hornbach Baumarkt AG 3.250% 25/10/2026 | 119 | 0.05 |
| EUR | 200,000 | INEOS Styrolution Group GmbH 2.250% 16/01/2027 | 215 | 0.09 |
| EUR | 100,000 | K+S AG 2.625% 06/04/2023 | 110 | 0.05 |
| EUR | 200,000 | K+S AG 3.000% 20/06/2022 | 222 | 0.09 |
| EUR | 200,000 | K+S AG 3.250% 18/07/2024 | 220 | 0.09 |
| EUR | 100,000 | KION Group AG 1.625% 24/09/2025^ | 115 | 0.05 |
| EUR | 100,000 | Kirk Beauty One GmbH 8.750% 15/07/2023 | 110 | 0.05 |
| EUR | 100,000 | LANXESS AG 4.500% 06/12/2076 | 118 | 0.05 |
| EUR | 100,000 | METRO AG 1.500% 19/03/2025 | 114 | 0.05 |
| EUR | 175,000 | Nidda BondCo GmbH 7.250% 30/09/2025 | 200 | 0.08 |
| EUR | 100,000 | Novelis Sheet Ingot GmbH 3.375% 15/04/2029 | 114 | 0.05 |
| EUR | 100,000 | Peach Property Finance GmbH 3.500% 15/02/2023 | 112 | 0.05 |
| EUR | 100,000 | Platin 1426 GmbH 5.375% 15/06/2023 | 111 | 0.05 |
| EUR | 100,000 | Raffinerie Heide GmbH 6.375% 01/12/2022 | 97 | 0.04 |
| EUR | 100,000 | RWE AG 3.500% 21/04/2075 | 118 | 0.05 |
| EUR | 100,000 | Safari Holding Verwaltungs GmbH 5.375% 30/11/2022 | 104 | 0.04 |
| EUR | 100,000 | Schaeffler AG 1.875% 26/03/2024 | 114 | 0.05 |
| EUR | 400,000 | Schaeffler AG 2.750% 12/10/2025 | 469 | 0.20 |
| EUR | 300,000 | Schaeffler AG 3.375% 12/10/2028 | 363 | 0.15 |
| EUR | 100,000 | Senvion Holding GmbH 3.875% 25/10/2022 | 1 | 0.00 |
| EUR | 100,000 | SGL Carbon SE 4.625% 30/09/2024^ | 111 | 0.05 |
| EUR | 100,000 | Techem Verwaltungsgesellschaft 675 mbH 2.000% 15/07/2025 | 109 | 0.05 |
| EUR | 200,000 | Tele Columbus AG 3.875% 02/05/2025 | 224 | 0.09 |
| EUR | 200,000 | thyssenkrupp AG 1.375% 03/03/2022 | 221 | 0.09 |
| EUR | 300,000 | thyssenkrupp AG 1.875% 06/03/2023 | 332 | 0.14 |
| EUR | 225,000 | thyssenkrupp AG 2.500% 25/02/2025^ | 254 | 0.11 |
| EUR | 375,000 | thyssenkrupp AG 2.875% 22/02/2024 | 422 | 0.18 |
| EUR | 100,000 | Vertical Holdco GmbH 6.625% 15/07/2028 | 118 | 0.05 |
| EUR | 125,000 | Vertical Midco GmbH 4.375% 15/07/2027 | 145 | 0.06 |
| EUR | 100,000 | WEPA Hygieneprodukte GmbH 2.875% 15/12/2027 | 111 | 0.05 |
| EUR | 100,000 | ZF Finance GmbH 2.750% 25/05/2027 | 114 | 0.05 |
| EUR | 200,000 | ZF Finance GmbH 3.000% 21/09/2025 | 233 | 0.10 |
| EUR | 200,000 | ZF Finance GmbH 3.750% 21/09/2028 | 240 | 0.10 |
| | | **Total Germany** | **11,912** | **5.06** |
| | | **Greece (31 March 2020: 0.22%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Alpha Bank AE 4.250% 13/02/2030 | 104 | 0.04 |
| EUR | 300,000 | Alpha Bank AE 5.500% 11/06/2031 | 328 | 0.14 |
| EUR | 150,000 | National Bank of Greece SA 2.750% 08/10/2026^ | 171 | 0.07 |
| EUR | 100,000 | National Bank of Greece SA 8.250% 18/07/2029 | 123 | 0.05 |
| EUR | 150,000 | Piraeus Financial Holdings SA 5.500% 19/02/2030^ | 155 | 0.07 |
| | | **Greece (31 March 2020: 0.22%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Piraeus Financial Holdings SA 9.750% 26/06/2029 | 118 | 0.05 |
| EUR | 100,000 | Public Power Corp SA 3.875% 30/03/2026 | 112 | 0.05 |
| EUR | 200,000 | Public Power Corp SA 3.875% 30/03/2026^ | 225 | 0.10 |
| | | **Total Greece** | **1,336** | **0.57** |
| | | **Guernsey (31 March 2020: 0.06%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 125,000 | Summit Properties Ltd 2.000% 31/01/2025^ | 136 | 0.06 |
| | | **Total Guernsey** | **136** | **0.06** |
| | | **International (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| USD | 115,000 | American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500% 20/04/2026 | 113 | 0.05 |
| USD | 90,000 | American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029 | 90 | 0.04 |
| EUR | 100,000 | Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2.000% 01/09/2028^ | 110 | 0.04 |
| EUR | 100,000 | Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.000% 01/09/2029 | 110 | 0.05 |
| EUR | 100,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026 | 110 | 0.04 |
| USD | 100,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026 | 97 | 0.04 |
| USD | 40,000 | Clarios Global LP / Clarios US Finance Co 6.250% 15/05/2026^ | 40 | 0.02 |
| USD | 85,000 | Clarios Global LP / Clarios US Finance Co 8.500% 15/05/2027^ | 86 | 0.03 |
| USD | 100,000 | Connect Finco SARL / Connect US Finco LLC 6.750% 01/10/2026 | 100 | 0.04 |
| USD | 55,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 30/06/2028 | 43 | 0.02 |
| USD | 43,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc 9.500% 31/07/2027 | 44 | 0.02 |
| USD | 20,000 | Herbalife Nutrition Ltd / HLF Financing Inc 7.875% 01/09/2025 | 20 | 0.01 |
| USD | 65,000 | JBS USA LUX SA / JBS USA Finance Inc 6.750% 15/02/2028 | 67 | 0.03 |
| USD | 40,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 5.500% 15/01/2030 | 42 | 0.02 |
| USD | 60,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 6.500% 15/04/2029 | 64 | 0.03 |
| USD | 25,000 | Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022 | 19 | 0.01 |
| USD | 25,000 | Titan Acquisition Ltd / Titan Co-Borrower LLC 7.750% 15/04/2026 | 24 | 0.01 |
| | | **Total International** | **1,179** | **0.50** |
| | | **Ireland (31 March 2020: 1.34%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 150,000 | AIB Group Plc 1.875% 19/11/2029 | 168 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **Ireland (31 March 2020: 1.34%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 250,000 | AIB Group Plc 2.875% 30/05/2031 | 293 | 0.12 |
| EUR | 200,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026^ | 220 | 0.09 |
| EUR | 100,000 | Bank of Ireland Group Plc 2.375% 14/10/2029 | 114 | 0.05 |
| GBP | 150,000 | Bank of Ireland Group Plc 3.125% 19/09/2027 | 198 | 0.08 |
| EUR | 100,000 | eircom Finance DAC 1.750% 01/11/2024 | 109 | 0.05 |
| EUR | 125,000 | eircom Finance DAC 2.625% 15/02/2027^ | 135 | 0.06 |
| EUR | 150,000 | eircom Finance DAC 3.500% 15/05/2026^ | 169 | 0.07 |
| EUR | 100,000 | James Hardie International Finance DAC 3.625% 01/10/2026 | 114 | 0.05 |
| USD | 30,000 | LCPR Senior Secured Financing DAC 6.750% 15/10/2027 | 30 | 0.01 |
| EUR | 100,000 | Motion Bondco DAC 4.500% 15/11/2027 | 109 | 0.05 |
| EUR | 100,000 | Permanent TSB Group Holdings Plc 2.125% 26/09/2024 | 112 | 0.05 |
| | | **Total Ireland** | **1,771** | **0.75** |
| | | **Isle of Man (31 March 2020: 0.10%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Playtech Plc 3.750% 12/10/2023 | 112 | 0.05 |
| EUR | 150,000 | Playtech Plc 4.250% 07/03/2026 | 171 | 0.07 |
| | | **Total Isle of Man** | **283** | **0.12** |
| | | **Israel (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| USD | 15,000 | Energean Israel Finance Ltd 4.500% 30/03/2024 | 14 | 0.01 |
| USD | 10,000 | Energean Israel Finance Ltd 4.875% 30/03/2026 | 9 | 0.00 |
| USD | 15,000 | Energean Israel Finance Ltd 5.375% 30/03/2028 | 14 | 0.00 |
| USD | 25,000 | Energean Israel Finance Ltd 5.875% 30/03/2031 | 24 | 0.01 |
| USD | 20,000 | Leviathan Bond Ltd 5.750% 30/06/2023 | 20 | 0.01 |
| USD | 40,000 | Leviathan Bond Ltd 6.125% 30/06/2025^ | 41 | 0.02 |
| USD | 20,000 | Leviathan Bond Ltd 6.500% 30/06/2027 | 21 | 0.01 |
| USD | 15,000 | Leviathan Bond Ltd 6.750% 30/06/2030^ | 16 | 0.01 |
| | | **Total Israel** | **159** | **0.07** |
| | | **Italy (31 March 2020: 6.46%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Almaviva-The Italian Innovation Co SpA 7.250% 15/10/2022 | 112 | 0.05 |
| EUR | 100,000 | Amplifon SpA 1.125% 13/02/2027 | 111 | 0.05 |
| EUR | 98,982 | ASR Media and Sponsorship SpA 5.125% 01/08/2024 | 106 | 0.04 |
| EUR | 250,000 | Atlantia SpA 1.625% 03/02/2025^ | 280 | 0.12 |
| EUR | 250,000 | Atlantia SpA 1.875% 13/07/2027^ | 282 | 0.12 |
| EUR | 275,000 | Atlantia SpA 1.875% 12/02/2028^ | 306 | 0.13 |
| EUR | 100,000 | Autostrade per l'Italia SpA 1.750% 26/06/2026 | 113 | 0.05 |
| EUR | 200,000 | Autostrade per l'Italia SpA 1.750% 01/02/2027 | 226 | 0.10 |
| EUR | 100,000 | Autostrade per l'Italia SpA 1.875% 04/11/2025 | 114 | 0.05 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Italy (31 March 2020: 6.46%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 250,000 | Autostrade per l'Italia SpA 1.875% 26/09/2029 | 280 | 0.12 |
| EUR | 225,000 | Autostrade per l'Italia SpA 2.000% 04/12/2028 | 254 | 0.11 |
| EUR | 325,000 | Autostrade per l'Italia SpA 2.000% 15/01/2030 | 364 | 0.15 |
| EUR | 175,000 | Autostrade per l'Italia SpA 4.375% 16/09/2025 | 220 | 0.09 |
| EUR | 100,000 | Azzurra Aeroporti SpA 2.625% 30/05/2027 | 108 | 0.05 |
| EUR | 100,000 | Banca del Mezzogiorno-MedioCredito Centrale SpA 1.500% 24/10/2024 | 113 | 0.05 |
| EUR | 125,000 | Banca IFIS SpA 1.750% 25/06/2024 | 138 | 0.06 |
| EUR | 100,000 | Banca IFIS SpA 4.500% 17/10/2027 | 110 | 0.05 |
| EUR | 225,000 | Banca Monte dei Paschi di Siena SpA 1.875% 09/01/2026 | 248 | 0.10 |
| EUR | 125,000 | Banca Monte dei Paschi di Siena SpA 2.625% 28/04/2025 | 141 | 0.06 |
| EUR | 150,000 | Banca Monte dei Paschi di Siena SpA 3.625% 24/09/2024 | 175 | 0.07 |
| EUR | 175,000 | Banca Monte dei Paschi di Siena SpA 4.000% 10/07/2022^ | 200 | 0.08 |
| EUR | 200,000 | Banca Monte dei Paschi di Siena SpA 5.375% 18/01/2028^ | 195 | 0.08 |
| EUR | 125,000 | Banca Monte dei Paschi di Siena SpA 8.000% 22/01/2030 | 135 | 0.06 |
| EUR | 100,000 | Banca Monte dei Paschi di Siena SpA 8.500% 10/09/2030 | 110 | 0.05 |
| EUR | 100,000 | Banca Monte dei Paschi di Siena SpA 10.500% 23/07/2029 | 135 | 0.06 |
| EUR | 200,000 | Banca Popolare di Sondrio SCPA 2.375% 03/04/2024 | 231 | 0.10 |
| EUR | 250,000 | Banco BPM SpA 1.625% 18/02/2025 | 277 | 0.12 |
| EUR | 150,000 | Banco BPM SpA 1.750% 24/04/2023^ | 170 | 0.07 |
| EUR | 100,000 | Banco BPM SpA 1.750% 28/01/2025 | 114 | 0.05 |
| EUR | 100,000 | Banco BPM SpA 3.250% 14/01/2031 | 112 | 0.05 |
| EUR | 150,000 | Banco BPM SpA 4.250% 01/10/2029 | 175 | 0.07 |
| EUR | 100,000 | Banco BPM SpA 4.375% 21/09/2027 | 115 | 0.05 |
| EUR | 100,000 | Banco BPM SpA 5.000% 14/09/2030 | 120 | 0.05 |
| EUR | 100,000 | BFF Bank SpA 1.750% 23/05/2023 | 113 | 0.05 |
| EUR | 175,000 | BPER Banca 1.000% 31/03/2027 | 194 | 0.08 |
| EUR | 100,000 | BPER Banca 1.875% 07/07/2025 | 114 | 0.05 |
| EUR | 175,000 | BPER Banca 3.625% 30/11/2030 | 200 | 0.08 |
| EUR | 100,000 | BPER Banca 5.125% 31/05/2027 | 116 | 0.05 |
| EUR | 200,000 | Centurion Bidco SpA 5.875% 30/09/2026 | 230 | 0.10 |
| EUR | 100,000 | Credito Valtellinese SpA 2.000% 27/11/2022 | 114 | 0.05 |
| EUR | 150,000 | Esselunga SpA 0.875% 25/10/2023 | 168 | 0.07 |
| EUR | 100,000 | Esselunga SpA 1.875% 25/10/2027 | 115 | 0.05 |
| EUR | 150,000 | Gamma Bidco S.P.A. 6.250% 15/07/2025 | 173 | 0.07 |
| EUR | 125,000 | Gamma Bidco SpA 5.125% 15/07/2025 | 138 | 0.06 |
| EUR | 150,000 | Iccrea Banca SpA 1.500% 11/10/2022 | 167 | 0.07 |
| EUR | 100,000 | Iccrea Banca SpA 2.250% 20/10/2025 | 112 | 0.05 |
| EUR | 100,000 | Iccrea Banca SpA 4.125% 28/11/2029 | 110 | 0.05 |
| EUR | 125,000 | Illimity Bank SpA 3.375% 11/12/2023 | 144 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **Italy (31 March 2020: 6.46%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Immobiliare Grande Distribuzione SIIQ SpA 2.125% 28/11/2024 | 106 | 0.04 |
| EUR | 150,000 | Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028 | 167 | 0.07 |
| EUR | 300,000 | Infrastrutture Wireless Italiane SpA 1.875% 08/07/2026 | 345 | 0.15 |
| EUR | 94,600 | Inter Media and Communication SpA 4.875% 31/12/2022 | 102 | 0.04 |
| EUR | 100,000 | International Design Group SPA 6.500% 15/11/2025 | 115 | 0.05 |
| EUR | 250,000 | Intesa Sanpaolo SpA 0.625% 24/02/2026 | 274 | 0.12 |
| EUR | 250,000 | Intesa Sanpaolo SpA 1.350% 24/02/2031 | 271 | 0.11 |
| EUR | 150,000 | Intesa Sanpaolo SpA 2.855% 23/04/2025 | 176 | 0.07 |
| EUR | 125,000 | Intesa Sanpaolo SpA 2.925% 14/10/2030 | 146 | 0.06 |
| EUR | 200,000 | Intesa Sanpaolo SpA 3.928% 15/09/2026^ | 249 | 0.11 |
| GBP | 100,000 | Intesa Sanpaolo SpA 5.148% 10/06/2030 | 145 | 0.06 |
| EUR | 400,000 | Intesa Sanpaolo SpA 6.625% 13/09/2023 | 503 | 0.21 |
| EUR | 300,000 | Intesa Sanpaolo Vita SpA 2.375% 22/12/2030 | 335 | 0.14 |
| EUR | 200,000 | Leonardo SpA 1.500% 07/06/2024^ | 225 | 0.10 |
| EUR | 100,000 | Leonardo SpA 2.375% 08/01/2026 | 115 | 0.05 |
| EUR | 100,000 | LKQ Italia Bondco SpA 3.875% 01/04/2024 | 119 | 0.05 |
| EUR | 100,000 | Mediobanca Banca di Credito Finanziario SpA 3.750% 16/06/2026 | 122 | 0.05 |
| EUR | 200,000 | Mediobanca Banca di Credito Finanziario SpA 5.750% 18/04/2023 | 244 | 0.10 |
| EUR | 275,000 | Nexi SpA 1.750% 31/10/2024 | 309 | 0.13 |
| EUR | 100,000 | Pro-Gest SpA 3.250% 15/12/2024 | 105 | 0.04 |
| EUR | 100,000 | Rekeep SpA 7.250% 01/02/2026 | 118 | 0.05 |
| EUR | 68,750 | Sisal Group SpA 7.000% 31/07/2023 | 77 | 0.03 |
| EUR | 100,000 | Societa Cattolica di Assicurazioni SC 4.250% 14/12/2047 | 118 | 0.05 |
| EUR | 275,000 | Sofima Holding SPA 3.750% 15/01/2028 | 306 | 0.13 |
| EUR | 200,000 | Telecom Italia SpA 1.625% 18/01/2029 | 216 | 0.09 |
| EUR | 400,000 | Telecom Italia SpA 2.375% 12/10/2027 | 456 | 0.19 |
| EUR | 300,000 | Telecom Italia SpA 2.500% 19/07/2023 | 347 | 0.15 |
| EUR | 225,000 | Telecom Italia SpA 2.750% 15/04/2025^ | 261 | 0.11 |
| EUR | 200,000 | Telecom Italia SpA 2.875% 28/01/2026 | 233 | 0.10 |
| EUR | 250,000 | Telecom Italia SpA 3.000% 30/09/2025 | 296 | 0.13 |
| EUR | 300,000 | Telecom Italia SpA 3.250% 16/01/2023 | 349 | 0.15 |
| EUR | 250,000 | Telecom Italia SpA 3.625% 19/01/2024 | 297 | 0.13 |
| EUR | 300,000 | Telecom Italia SpA 3.625% 25/05/2026^ | 365 | 0.15 |
| EUR | 350,000 | Telecom Italia SpA 4.000% 11/04/2024 | 417 | 0.18 |
| EUR | 400,000 | UniCredit SpA 2.000% 23/09/2029 | 443 | 0.19 |
| EUR | 200,000 | UniCredit SpA 2.731% 15/01/2032 | 225 | 0.10 |
| EUR | 100,000 | UniCredit SpA 4.375% 03/01/2027 | 113 | 0.05 |
| EUR | 300,000 | UniCredit SpA 4.875% 20/02/2029 | 362 | 0.15 |
| USD | 200,000 | UniCredit SpA 5.459% 30/06/2035 | 201 | 0.09 |
| EUR | 400,000 | UniCredit SpA 6.950% 31/10/2022 | 488 | 0.21 |
| EUR | 250,000 | Unione di Banche Italiane SpA 1.625% 21/04/2025 | 287 | 0.12 |
| EUR | 250,000 | Unione di Banche Italiane SpA 2.625% 20/06/2024 | 295 | 0.12 |
| | | **Italy (31 March 2020: 6.46%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 150,000 | Unione di Banche Italiane SpA 4.450% 15/09/2027 | 174 | 0.07 |
| EUR | 100,000 | Unione di Banche Italiane SpA 5.875% 04/03/2029 | 124 | 0.05 |
| EUR | 250,000 | Unipol Gruppo SpA 3.000% 18/03/2025 | 296 | 0.13 |
| EUR | 300,000 | Unipol Gruppo SpA 3.250% 23/09/2030 | 351 | 0.15 |
| EUR | 100,000 | Unipol Gruppo SpA 3.500% 29/11/2027 | 120 | 0.05 |
| EUR | 100,000 | UnipolSai Assicurazioni SpA 3.875% 01/03/2028 | 119 | 0.05 |
| EUR | 100,000 | Vittoria Assicurazioni SpA 5.750% 11/07/2028 | 123 | 0.05 |
| EUR | 150,000 | Webuild SpA 1.750% 26/10/2024^ | 160 | 0.07 |
| EUR | 104,000 | Webuild SpA 3.625% 28/01/2027^ | 110 | 0.05 |
| EUR | 125,000 | Webuild SpA 5.875% 15/12/2025 | 144 | 0.06 |
| | | **Total Italy** | **20,262** | **8.60** |
| | | **Japan (31 March 2020: 0.83%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 350,000 | SoftBank Group Corp 3.125% 19/09/2025 | 401 | 0.17 |
| EUR | 300,000 | SoftBank Group Corp 4.000% 20/04/2023 | 348 | 0.15 |
| EUR | 250,000 | SoftBank Group Corp 4.000% 19/09/2029 | 295 | 0.12 |
| EUR | 275,000 | SoftBank Group Corp 5.000% 15/04/2028 | 343 | 0.15 |
| | | **Total Japan** | **1,387** | **0.59** |
| | | **Jersey (31 March 2020: 0.22%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 250,000 | Adient Global Holdings Ltd 3.500% 15/08/2024 | 286 | 0.12 |
| EUR | 100,000 | Avis Budget Finance Plc 4.500% 15/05/2025 | 112 | 0.05 |
| EUR | 150,000 | Walnut Bidco Plc 6.750% 01/08/2024 | 172 | 0.07 |
| | | **Total Jersey** | **570** | **0.24** |
| | | **Luxembourg (31 March 2020: 3.16%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | ADLER Group SA 1.875% 14/01/2026 | 217 | 0.09 |
| EUR | 200,000 | ADLER Group SA 2.250% 14/01/2029^ | 212 | 0.09 |
| EUR | 100,000 | ADLER Group SA 2.750% 13/11/2026 | 113 | 0.05 |
| EUR | 200,000 | ADLER Group SA 3.250% 05/08/2025 | 230 | 0.10 |
| EUR | 125,000 | Altice Financing SA 2.250% 15/01/2025^ | 135 | 0.06 |
| EUR | 250,000 | Altice Financing SA 3.000% 15/01/2028 | 264 | 0.11 |
| USD | 200,000 | Altice Financing SA 7.500% 15/05/2026 | 197 | 0.08 |
| EUR | 250,000 | Altice Finco SA 4.750% 15/01/2028 | 268 | 0.11 |
| EUR | 100,000 | Altice France Holding SA 4.000% 15/02/2028 | 104 | 0.04 |
| EUR | 375,000 | Altice France Holding SA 8.000% 15/05/2027 | 450 | 0.19 |
| USD | 200,000 | Altice France Holding SA 10.500% 15/05/2027 | 212 | 0.09 |
| EUR | 100,000 | Aramark International Finance Sarl 3.125% 01/04/2025 | 111 | 0.05 |
| EUR | 150,000 | ArcelorMittal SA 0.950% 17/01/2023 | 168 | 0.07 |
| EUR | 300,000 | ArcelorMittal SA 1.750% 19/11/2025^ | 345 | 0.15 |
| EUR | 300,000 | ArcelorMittal SA 2.250% 17/01/2024 | 346 | 0.15 |
| USD | 150,000 | ArcelorMittal SA 4.250% 16/07/2029 | 151 | 0.06 |
| USD | 250,000 | ArcelorMittal SA 4.550% 11/03/2026 | 261 | 0.11 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **Luxembourg (31 March 2020: 3.16%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 125,000 | Arena Luxembourg Finance Sarl 1.875% 01/02/2028 | 128 | 0.05 |
| GBP | 100,000 | B&M European Value Retail SA 3.625% 15/07/2025 | 134 | 0.06 |
| EUR | 175,000 | Cidron Aida Finco Sarl 5.000% 01/04/2028 | 196 | 0.08 |
| GBP | 250,000 | Cidron Aida Finco Sarl 6.250% 01/04/2028 | 328 | 0.14 |
| EUR | 100,000 | Cirsa Finance International Sarl 4.750% 22/05/2025 | 107 | 0.05 |
| EUR | 200,000 | Cirsa Finance International Sarl 6.250% 20/12/2023 | 224 | 0.10 |
| EUR | 100,000 | Corestate Capital Holding SA 3.500% 15/04/2023 | 96 | 0.04 |
| EUR | 150,000 | Crystal Almond SARL 4.250% 15/10/2024 | 169 | 0.07 |
| USD | 25,000 | Dana Financing Luxembourg Sarl 5.750% 15/04/2025 | 24 | 0.01 |
| EUR | 100,000 | eDreams ODIGEO SA 5.500% 01/09/2023 | 108 | 0.05 |
| USD | 35,000 | Endo Luxembourg Finance Co I Sarl / Endo US Inc 6.125% 01/04/2029 | 33 | 0.01 |
| EUR | 200,000 | Garfunkelux Holdco 3 SA 6.750% 01/11/2025 | 228 | 0.10 |
| EUR | 200,000 | Gestamp Funding Luxembourg SA 3.500% 15/05/2023 | 221 | 0.09 |
| EUR | 150,000 | Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024 | 176 | 0.07 |
| EUR | 175,000 | INEOS Group Holdings SA 5.375% 01/08/2024^ | 195 | 0.08 |
| EUR | 100,000 | Intralot Capital Luxembourg SA 5.250% 15/09/2024 | 62 | 0.03 |
| EUR | 100,000 | Intralot Capital Luxembourg SA 6.750% 15/09/2021 | 83 | 0.04 |
| EUR | 325,000 | Lincoln Financing SARL 3.625% 01/04/2024 | 363 | 0.15 |
| EUR | 100,000 | Matterhorn Telecom SA 2.625% 15/09/2024 | 112 | 0.05 |
| EUR | 200,000 | Matterhorn Telecom SA 3.125% 15/09/2026 | 219 | 0.09 |
| EUR | 100,000 | Matterhorn Telecom SA 4.000% 15/11/2027^ | 112 | 0.05 |
| EUR | 150,000 | Monitchem HoldCo 3 SA 5.250% 15/03/2025 | 171 | 0.07 |
| EUR | 100,000 | Mytilineos Financial Partners SA 2.500% 01/12/2024 | 113 | 0.05 |
| USD | 25,000 | Nielsen Co Luxembourg SARL 5.000% 01/02/2025 | 24 | 0.01 |
| EUR | 100,000 | Picard Bondco SA 5.500% 30/11/2024 | 113 | 0.05 |
| EUR | 100,000 | PLT VII Finance Sarl 4.625% 05/01/2026 | 115 | 0.05 |
| EUR | 175,000 | Rossini Sarl 6.750% 30/10/2025 | 205 | 0.09 |
| EUR | 100,000 | SIG Combibloc PurchaseCo Sarl 1.875% 18/06/2023 | 114 | 0.05 |
| EUR | 150,000 | SIG Combibloc PurchaseCo Sarl 2.125% 18/06/2025 | 174 | 0.07 |
| EUR | 100,000 | Stena International SA 3.750% 01/02/2025 | 106 | 0.04 |
| EUR | 135,158 | Summer BC Holdco A Sarl 9.250% 31/10/2027 | 161 | 0.07 |
| EUR | 200,000 | Summer BC Holdco B SARL 5.750% 31/10/2026 | 233 | 0.10 |
| EUR | 100,000 | Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028^ | 114 | 0.05 |
| EUR | 200,000 | Vivion Investments Sarl 3.000% 08/08/2024^ | 215 | 0.09 |
| EUR | 100,000 | Vivion Investments Sarl 3.500% 01/11/2025 | 107 | 0.05 |
| | | **Total Luxembourg** | **9,067** | **3.85** |
| | | **Netherlands (31 March 2020: 6.61%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | AerCap Holdings NV 5.875% 10/10/2079^ | 191 | 0.08 |
| EUR | 150,000 | Axalta Coating Systems Dutch Holding B BV 3.750% 15/01/2025 | 169 | 0.07 |
| EUR | 100,000 | Darling Global Finance BV 3.625% 15/05/2026 | 113 | 0.05 |
| | | **Netherlands (31 March 2020: 6.61%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Diamond BC BV 5.625% 15/08/2025 | 113 | 0.05 |
| EUR | 275,000 | Dufry One BV 2.000% 15/02/2027 | 285 | 0.12 |
| EUR | 150,000 | Energizer Gamma Acquisition BV 4.625% 15/07/2026 | 171 | 0.07 |
| EUR | 100,000 | Frigoglass Finance BV 6.875% 12/02/2025 | 100 | 0.04 |
| EUR | 150,000 | Intertrust Group BV 3.375% 15/11/2025 | 170 | 0.07 |
| EUR | 100,000 | IPD 3 BV 5.500% 01/12/2025 | 114 | 0.05 |
| EUR | 100,000 | Kongsberg Actuation Systems BV 5.000% 15/07/2025 | 112 | 0.05 |
| EUR | 150,000 | LKQ European Holdings BV 3.625% 01/04/2026 | 169 | 0.07 |
| EUR | 100,000 | LKQ European Holdings BV 4.125% 01/04/2028 | 118 | 0.05 |
| EUR | 200,000 | Louis Dreyfus Co BV 2.375% 27/11/2025 | 230 | 0.10 |
| EUR | 150,000 | Maxeda DIY Holding BV 5.875% 01/10/2026 | 171 | 0.07 |
| EUR | 200,000 | Nouryon Holding BV 6.500% 01/10/2026 | 232 | 0.10 |
| EUR | 200,000 | OCI NV 3.125% 01/11/2024 | 226 | 0.10 |
| EUR | 100,000 | OCI NV 3.625% 15/10/2025 | 115 | 0.05 |
| EUR | 100,000 | OI European Group BV 2.875% 15/02/2025 | 112 | 0.05 |
| EUR | 250,000 | OI European Group BV 3.125% 15/11/2024 | 286 | 0.12 |
| EUR | 100,000 | Phoenix PIB Dutch Finance BV 2.375% 05/08/2025 | 114 | 0.05 |
| EUR | 150,000 | PPF Telecom Group BV 2.125% 31/01/2025 | 169 | 0.07 |
| EUR | 175,000 | PPF Telecom Group BV 3.125% 27/03/2026^ | 205 | 0.09 |
| EUR | 175,000 | PPF Telecom Group BV 3.250% 29/09/2027 | 206 | 0.09 |
| EUR | 175,000 | PPF Telecom Group BV 3.500% 20/05/2024^ | 206 | 0.09 |
| EUR | 100,000 | Promontoria Holding 264 BV 6.750% 15/08/2023 | 106 | 0.04 |
| EUR | 325,000 | Repsol International Finance BV 4.500% 25/03/2075 | 394 | 0.17 |
| EUR | 100,000 | Saipem Finance International BV 2.625% 07/01/2025 | 114 | 0.05 |
| EUR | 100,000 | Saipem Finance International BV 2.750% 05/04/2022^ | 113 | 0.05 |
| EUR | 200,000 | Saipem Finance International BV 3.125% 31/03/2028 | 224 | 0.09 |
| EUR | 175,000 | Saipem Finance International BV 3.375% 15/07/2026 | 202 | 0.09 |
| EUR | 100,000 | Saipem Finance International BV 3.750% 08/09/2023 | 118 | 0.05 |
| EUR | 100,000 | Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024 | 110 | 0.05 |
| EUR | 100,000 | Schoeller Packaging BV 6.375% 01/11/2024 | 115 | 0.05 |
| USD | 25,000 | Sensata Technologies BV 4.875% 15/10/2023 | 25 | 0.01 |
| USD | 25,000 | Sensata Technologies BV 5.000% 01/10/2025 | 26 | 0.01 |
| USD | 25,000 | Sensata Technologies BV 5.625% 01/11/2024 | 26 | 0.01 |
| EUR | 200,000 | Sigma Holdco BV 5.750% 15/05/2026 | 213 | 0.09 |
| USD | 50,000 | Stars Group Holdings BV / Stars Group US Co-Borrower LLC 7.000% 15/07/2026 | 49 | 0.02 |
| EUR | 100,000 | Sunshine Mid BV 6.500% 15/05/2026 | 115 | 0.05 |
| EUR | 459,000 | Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024 | 481 | 0.20 |
| EUR | 350,000 | Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023 | 380 | 0.16 |
| EUR | 200,000 | Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028^ | 200 | 0.08 |
| EUR | 200,000 | Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027 | 207 | 0.09 |
| EUR | 200,000 | Teva Pharmaceutical Finance Netherlands II BV 3.250% 15/04/2022 | 224 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.61%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025^ | 232 | 0.10 |
| EUR | 300,000 | Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025 | 365 | 0.15 |
| USD | 850,000 | Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023 | 797 | 0.34 |
| USD | 1,000,000 | Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026 | 900 | 0.38 |
| USD | 375,000 | Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024 | 375 | 0.16 |
| USD | 275,000 | Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028^ | 291 | 0.12 |
| USD | 275,000 | Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025 | 286 | 0.12 |
| EUR | 200,000 | Trivium Packaging Finance BV 3.750% 15/08/2026^ | 227 | 0.10 |
| EUR | 100,000 | United Group BV 3.625% 15/02/2028^ | 107 | 0.04 |
| EUR | 100,000 | United Group BV 4.000% 15/11/2027^ | 109 | 0.05 |
| EUR | 150,000 | United Group BV 4.875% 01/07/2024 | 169 | 0.07 |
| EUR | 100,000 | UPC Holding BV 3.875% 15/06/2029 | 110 | 0.05 |
| EUR | 275,000 | VZ Vendor Financing II BV 2.875% 15/01/2029 | 298 | 0.13 |
| EUR | 200,000 | ZF Europe Finance BV 1.250% 23/10/2023 | 223 | 0.09 |
| EUR | 200,000 | ZF Europe Finance BV 2.000% 23/02/2026^ | 222 | 0.09 |
| EUR | 200,000 | ZF Europe Finance BV 2.500% 23/10/2027 | 226 | 0.10 |
| EUR | 200,000 | ZF Europe Finance BV 3.000% 23/10/2029^ | 230 | 0.10 |
| EUR | 275,000 | Ziggo Bond Co BV 3.375% 28/02/2030 | 299 | 0.13 |
| EUR | 160,000 | Ziggo BV 4.250% 15/01/2027 | 184 | 0.08 |
| USD | 150,000 | Ziggo BV 5.500% 15/01/2027 | 147 | 0.06 |
| | | **Total Netherlands** | **13,336** | **5.66** |
| | | **Norway (31 March 2020: 0.03%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 125,000 | Adevinta ASA 2.625% 15/11/2025^ | 142 | 0.06 |
| EUR | 100,000 | Adevinta ASA 3.000% 15/11/2027 | 114 | 0.05 |
| EUR | 100,000 | Explorer II AS 3.375% 24/02/2025 | 100 | 0.04 |
| | | **Total Norway** | **356** | **0.15** |
| | | **Portugal (31 March 2020: 0.66%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Banco Comercial Portugues SA 1.125% 12/02/2027 | 215 | 0.09 |
| EUR | 100,000 | Banco Comercial Portugues SA 3.871% 27/03/2030 | 106 | 0.04 |
| EUR | 100,000 | Banco Comercial Portugues SA 4.500% 07/12/2027 | 110 | 0.05 |
| EUR | 200,000 | Caixa Geral de Depositos SA 1.250% 25/11/2024 | 227 | 0.10 |
| EUR | 100,000 | Caixa Geral de Depositos SA 5.750% 28/06/2028 | 121 | 0.05 |
| EUR | 200,000 | EDP - Energias de Portugal SA 1.700% 20/07/2080 | 220 | 0.09 |
| EUR | 100,000 | EDP - Energias de Portugal SA 1.875% 02/08/2081 | 110 | 0.05 |
| EUR | 200,000 | EDP - Energias de Portugal SA 4.496% 30/04/2079 | 241 | 0.10 |
| EUR | 100,000 | Novo Banco SA 8.500% 06/07/2028 | 102 | 0.04 |
| | | **Portugal (31 March 2020: 0.66%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Transportes Aereos Portugueses SA 5.625% 02/12/2024 | 85 | 0.04 |
| | | **Total Portugal** | **1,537** | **0.65** |
| | | **Spain (31 March 2020: 2.31%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Abanca Corp Bancaria SA 4.625% 07/04/2030 | 117 | 0.05 |
| EUR | 100,000 | Abanca Corp Bancaria SA 6.125% 18/01/2029 | 121 | 0.05 |
| EUR | 100,000 | ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025 | 112 | 0.05 |
| EUR | 100,000 | Banco de Credito Social Cooperativo SA 7.750% 07/06/2027 | 114 | 0.05 |
| EUR | 200,000 | Banco de Sabadell SA 1.125% 27/03/2025 | 223 | 0.09 |
| EUR | 200,000 | Banco de Sabadell SA 1.750% 10/05/2024^ | 227 | 0.10 |
| EUR | 100,000 | Banco de Sabadell SA 2.000% 17/01/2030 | 108 | 0.05 |
| EUR | 200,000 | Banco de Sabadell SA 2.500% 15/04/2031 | 219 | 0.09 |
| EUR | 100,000 | Banco de Sabadell SA 5.375% 12/12/2028 | 120 | 0.05 |
| EUR | 100,000 | Banco de Sabadell SA 5.625% 06/05/2026^ | 128 | 0.05 |
| EUR | 200,000 | Bankia SA 1.125% 12/11/2026 | 227 | 0.10 |
| EUR | 200,000 | CaixaBank SA 1.000% 25/06/2024 | 227 | 0.10 |
| EUR | 100,000 | CaixaBank SA 3.375% 15/03/2027 | 114 | 0.05 |
| EUR | 300,000 | CaixaBank SA 3.750% 15/02/2029 | 357 | 0.15 |
| EUR | 100,000 | Cellnex Finance Co SA 0.750% 15/11/2026 | 110 | 0.05 |
| EUR | 200,000 | Cellnex Finance Co SA 1.250% 15/01/2029 | 216 | 0.09 |
| EUR | 200,000 | Cellnex Finance Co SA 2.000% 15/02/2033 | 217 | 0.09 |
| EUR | 200,000 | Cellnex Telecom SA 1.000% 20/04/2027 | 220 | 0.09 |
| EUR | 200,000 | Cellnex Telecom SA 1.750% 23/10/2030^ | 219 | 0.09 |
| EUR | 200,000 | Cellnex Telecom SA 1.875% 26/06/2029 | 225 | 0.10 |
| EUR | 200,000 | Cellnex Telecom SA 2.375% 16/01/2024 | 233 | 0.10 |
| EUR | 100,000 | Cellnex Telecom SA 2.875% 18/04/2025 | 120 | 0.05 |
| EUR | 200,000 | Cellnex Telecom SA 3.125% 27/07/2022 | 230 | 0.10 |
| EUR | 200,000 | El Corte Ingles SA 3.000% 15/03/2024 | 224 | 0.10 |
| EUR | 100,000 | El Corte Ingles SA 3.625% 15/03/2024 | 115 | 0.05 |
| EUR | 100,000 | Foodco Bondco SA 6.250% 15/05/2026 | 101 | 0.04 |
| EUR | 100,000 | Gestamp Automocion SA 3.250% 30/04/2026^ | 112 | 0.05 |
| EUR | 225,000 | Grifols SA 1.625% 15/02/2025^ | 249 | 0.11 |
| EUR | 200,000 | Grifols SA 2.250% 15/11/2027^ | 223 | 0.09 |
| EUR | 300,000 | Grifols SA 3.200% 01/05/2025 | 334 | 0.14 |
| EUR | 200,000 | Grupo Antolin-Irausa SA 3.250% 30/04/2024 | 219 | 0.09 |
| EUR | 100,000 | Ibercaja Banco SA 2.750% 23/07/2030 | 109 | 0.05 |
| EUR | 100,000 | International Consolidated Airlines Group SA 1.500% 04/07/2027 | 99 | 0.04 |
| EUR | 200,000 | International Consolidated Airlines Group SA 2.750% 25/03/2025 | 218 | 0.09 |
| EUR | 200,000 | International Consolidated Airlines Group SA 3.750% 25/03/2029 | 217 | 0.09 |
| EUR | 100,000 | Liberbank SA 6.875% 14/03/2027 | 116 | 0.05 |
| EUR | 225,000 | Lorca Telecom Bondco SA 4.000% 18/09/2027 | 255 | 0.11 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **Spain (31 March 2020: 2.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 89,921 | NH Hotel Group SA 3.750% 01/10/2023 | 99 | 0.04 |
| EUR | 100,000 | Obrascon Huarte Lain SA 4.750% 15/03/2022 | 78 | 0.03 |
| EUR | 100,000 | Obrascon Huarte Lain SA 5.500% 15/03/2023 | 77 | 0.03 |
| EUR | 100,000 | Unicaja Banco SA 2.875% 13/11/2029 | 111 | 0.05 |
| | | **Total Spain** | **7,160** | **3.04** |
| | | **Sweden (31 March 2020: 1.51%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 125,000 | Akelius Residential Property AB 2.249% 17/05/2081 | 137 | 0.06 |
| EUR | 100,000 | Akelius Residential Property AB 3.875% 05/10/2078 | 116 | 0.05 |
| EUR | 100,000 | Dometic Group AB 3.000% 13/09/2023 | 116 | 0.05 |
| EUR | 100,000 | Dometic Group AB 3.000% 08/05/2026 | 115 | 0.05 |
| EUR | 275,000 | Fastighets AB Balder 2.873% 02/06/2081 | 301 | 0.13 |
| EUR | 100,000 | Fastighets AB Balder 3.000% 07/03/2078 | 112 | 0.05 |
| EUR | 275,000 | Intrum AB 3.000% 15/09/2027^ | 295 | 0.12 |
| EUR | 300,000 | Intrum AB 3.125% 15/07/2024 | 332 | 0.14 |
| EUR | 150,000 | Intrum AB 3.500% 15/07/2026 | 165 | 0.07 |
| EUR | 250,000 | Intrum AB 4.875% 15/08/2025 | 288 | 0.12 |
| EUR | 100,000 | Polygon AB 4.000% 23/02/2023 | 111 | 0.05 |
| EUR | 300,000 | Verisure Holding AB 3.250% 15/02/2027 | 334 | 0.14 |
| EUR | 100,000 | Verisure Holding AB 3.500% 15/05/2023 | 112 | 0.05 |
| EUR | 300,000 | Verisure Holding AB 3.875% 15/07/2026 | 342 | 0.14 |
| EUR | 300,000 | Verisure Midholding AB 5.250% 15/02/2029 | 343 | 0.15 |
| EUR | 100,000 | Volvo Car AB 2.000% 24/01/2025 | 114 | 0.05 |
| EUR | 200,000 | Volvo Car AB 2.125% 02/04/2024 | 229 | 0.10 |
| EUR | 125,000 | Volvo Car AB 2.500% 07/10/2027 | 148 | 0.06 |
| | | **Total Sweden** | **3,710** | **1.58** |
| | | **United Kingdom (31 March 2020: 3.62%)** | | |
| | | **Corporate Bonds** | | |
| GBP | 125,000 | Arqiva Broadcast Finance Plc 6.750% 30/09/2023 | 168 | 0.07 |
| GBP | 100,000 | Bellis Acquisition Co Plc 3.250% 16/02/2026 | 130 | 0.05 |
| GBP | 100,000 | Boparan Finance Plc 7.625% 30/11/2025 | 128 | 0.05 |
| EUR | 100,000 | British Telecommunications Plc 1.874% 18/08/2080 | 109 | 0.05 |
| EUR | 100,000 | Carnival Plc 1.000% 28/10/2029 | 85 | 0.04 |
| GBP | 100,000 | Centrica Plc 5.250% 10/04/2075 | 141 | 0.06 |
| GBP | 100,000 | Co-Operative Group Ltd 5.125% 17/05/2024 | 139 | 0.06 |
| EUR | 100,000 | Drax Finco Plc 2.625% 01/11/2025 | 113 | 0.05 |
| EUR | 100,000 | EC Finance Plc 2.375% 15/11/2022 | 107 | 0.05 |
| EUR | 100,000 | eG Global Finance Plc 3.625% 07/02/2024 | 107 | 0.05 |
| EUR | 200,000 | eG Global Finance Plc 4.375% 07/02/2025 | 216 | 0.09 |
| EUR | 150,000 | eG Global Finance Plc 6.250% 30/10/2025 | 169 | 0.07 |
| EUR | 100,000 | Energia Group NI FinanceCo Plc/Energia Group ROI Holdings DAC 4.000% 15/09/2025 | 111 | 0.05 |
| EUR | 100,000 | FCE Bank Plc 1.615% 11/05/2023 | 112 | 0.05 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United Kingdom (31 March 2020: 3.62%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 100,000 | GKN Holdings Ltd 4.625% 12/05/2032 | 134 | 0.06 |
| GBP | 100,000 | GKN Holdings Ltd 5.375% 19/09/2022 | 136 | 0.06 |
| GBP | 100,000 | Heathrow Finance Plc 4.625% 01/09/2029 | 132 | 0.06 |
| GBP | 100,000 | Heathrow Finance Plc 5.250% 01/03/2024 | 136 | 0.06 |
| GBP | 100,000 | Iceland Bondco Plc 4.375% 15/05/2028 | 125 | 0.05 |
| EUR | 100,000 | INEOS Finance Plc 2.125% 15/11/2025 | 109 | 0.05 |
| EUR | 150,000 | INEOS Finance Plc 2.875% 01/05/2026^ | 168 | 0.07 |
| EUR | 175,000 | INEOS Finance Plc 3.375% 31/03/2026 | 199 | 0.08 |
| EUR | 100,000 | INEOS Quattro Finance 1 Plc 3.750% 15/07/2026^ | 112 | 0.05 |
| EUR | 250,000 | INEOS Quattro Finance 2 Plc 2.500% 15/01/2026^ | 276 | 0.12 |
| EUR | 200,000 | International Consolidated Airlines Group SA 0.500% 04/07/2023^ | 211 | 0.09 |
| EUR | 100,000 | International Game Technology Plc 2.375% 15/04/2028 | 107 | 0.05 |
| EUR | 250,000 | International Game Technology Plc 4.750% 15/02/2023 | 289 | 0.12 |
| USD | 200,000 | International Game Technology Plc 6.500% 15/02/2025 | 207 | 0.09 |
| EUR | 100,000 | International Personal Finance Plc 9.750% 12/11/2025 | 114 | 0.05 |
| EUR | 200,000 | Jaguar Land Rover Automotive Plc 2.200% 15/01/2024 | 215 | 0.09 |
| EUR | 175,000 | Jaguar Land Rover Automotive Plc 4.500% 15/01/2026 | 198 | 0.08 |
| EUR | 100,000 | Jaguar Land Rover Automotive Plc 5.875% 15/11/2024 | 119 | 0.05 |
| USD | 50,000 | Jaguar Land Rover Automotive Plc 5.875% 15/01/2028 | 48 | 0.02 |
| EUR | 100,000 | Jaguar Land Rover Automotive Plc 6.875% 15/11/2026^ | 125 | 0.05 |
| USD | 50,000 | Jaguar Land Rover Automotive Plc 7.750% 15/10/2025 | 51 | 0.02 |
| GBP | 150,000 | Jerrold Finco Plc 5.250% 15/01/2027 | 197 | 0.08 |
| GBP | 100,000 | Marks & Spencer Plc 4.250% 08/12/2023 | 138 | 0.06 |
| GBP | 100,000 | Marks & Spencer Plc 4.500% 10/07/2027 | 137 | 0.06 |
| GBP | 100,000 | Marks & Spencer Plc 6.000% 12/06/2025 | 146 | 0.06 |
| GBP | 200,000 | Metro Bank Plc 5.500% 26/06/2028 | 157 | 0.07 |
| EUR | 100,000 | Nomad Foods Bondco Plc 3.250% 15/05/2024 | 112 | 0.05 |
| GBP | 100,000 | Pinewood Finance Co Ltd 3.250% 30/09/2025 | 133 | 0.06 |
| EUR | 200,000 | Rolls-Royce Plc 0.875% 09/05/2024 | 213 | 0.09 |
| EUR | 100,000 | Rolls-Royce Plc 1.625% 09/05/2028 | 101 | 0.04 |
| GBP | 100,000 | Rolls-Royce Plc 3.375% 18/06/2026 | 129 | 0.05 |
| EUR | 200,000 | Rolls-Royce Plc 4.625% 16/02/2026^ | 238 | 0.10 |
| USD | 100,000 | Rolls-Royce Plc 5.750% 15/10/2027 | 100 | 0.04 |
| GBP | 100,000 | Saga Plc 3.375% 12/05/2024 | 122 | 0.05 |
| EUR | 100,000 | Synthomer Plc 3.875% 01/07/2025 | 115 | 0.05 |
| GBP | 150,000 | TalkTalk Telecom Group Plc 3.875% 20/02/2025 | 190 | 0.08 |
| USD | 35,000 | TechnipFMC Plc 6.500% 01/02/2026 | 34 | 0.01 |
| GBP | 100,000 | Thames Water Kemble Finance Plc 4.625% 19/05/2026 | 131 | 0.06 |
| GBP | 100,000 | Thames Water Utilities Finance Plc 2.375% 03/05/2023 | 132 | 0.06 |
| GBP | 125,000 | Thames Water Utilities Finance Plc 5.750% 13/09/2030 | 172 | 0.07 |
| EUR | 100,000 | Titan Global Finance Plc 2.375% 16/11/2024 | 113 | 0.05 |
| EUR | 100,000 | Titan Global Finance Plc 2.750% 09/07/2027 | 115 | 0.05 |
| USD | 200,000 | TransDigm UK Holdings Plc 6.875% 15/05/2026 | 199 | 0.08 |
| USD | 25,000 | Tronox Finance Plc 5.750% 01/10/2025 | 25 | 0.01 |
| EUR | 100,000 | Victoria Plc 3.625% 24/08/2026 | 113 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 3.62%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Victoria Plc 3.750% 15/03/2028 | 112 | 0.05 |
| EUR | 150,000 | Virgin Media Finance Plc 3.750% 15/07/2030 | 166 | 0.07 |
| GBP | 100,000 | Virgin Media Secured Finance Plc 4.250% 15/01/2030 | 130 | 0.05 |
| USD | 200,000 | Virgin Media Secured Finance Plc 5.500% 15/05/2029 | 200 | 0.08 |
| EUR | 100,000 | Vmed O2 UK Financing I Plc 3.250% 31/01/2031^ | 111 | 0.05 |
| USD | 50,000 | Vmed O2 UK Financing I Plc 4.250% 31/01/2031 | 46 | 0.02 |
| EUR | 350,000 | Vodafone Group Plc 2.625% 27/08/2080 | 399 | 0.17 |
| EUR | 300,000 | Vodafone Group Plc 3.000% 27/08/2080 | 342 | 0.14 |
| EUR | 550,000 | Vodafone Group Plc 3.100% 03/01/2079 | 634 | 0.27 |
| EUR | 100,000 | Vodafone Group Plc 4.200% 03/10/2078 | 124 | 0.05 |
| GBP | 100,000 | Vodafone Group Plc 4.875% 03/10/2078 | 141 | 0.06 |
| USD | 550,000 | Vodafone Group Plc 7.000% 04/04/2079 | 623 | 0.26 |
| GBP | 200,000 | William Hill Plc 4.750% 01/05/2026 | 296 | 0.13 |
| | | **Total United Kingdom** | **11,632** | **4.94** |
| | | **United States (31 March 2020: 57.06%)** | | |
| | | **Corporate Bonds** | | |
| USD | 10,000 | Acadia Healthcare Co Inc 5.000% 15/04/2029 | 10 | 0.00 |
| USD | 5,000 | Acadia Healthcare Co Inc 5.500% 01/07/2028 | 5 | 0.00 |
| USD | 15,000 | Acrisure LLC / Acrisure Finance Inc 4.250% 15/02/2029 | 14 | 0.01 |
| USD | 40,000 | Acrisure LLC / Acrisure Finance Inc 7.000% 15/11/2025 | 39 | 0.02 |
| USD | 10,000 | Acrisure LLC / Acrisure Finance Inc 10.125% 01/08/2026 | 11 | 0.00 |
| USD | 35,000 | Adient US LLC 9.000% 15/04/2025 | 37 | 0.02 |
| USD | 260,000 | ADT Security Corp 3.500% 15/07/2022 | 249 | 0.11 |
| USD | 185,000 | ADT Security Corp 4.125% 15/06/2023 | 181 | 0.08 |
| USD | 275,000 | AECOM 5.125% 15/03/2027 | 282 | 0.12 |
| USD | 225,000 | AECOM 5.875% 15/10/2024 | 238 | 0.10 |
| USD | 20,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.250% 15/03/2026 | 19 | 0.01 |
| USD | 15,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/02/2023 | 14 | 0.01 |
| USD | 65,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029 | 58 | 0.02 |
| USD | 40,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027 | 39 | 0.02 |
| USD | 50,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030 | 48 | 0.02 |
| USD | 35,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028 | 35 | 0.02 |
| USD | 30,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 7.500% 15/03/2026 | 31 | 0.01 |
| USD | 119,000 | Allegheny Technologies Inc 7.875% 15/08/2023 | 121 | 0.05 |
| USD | 15,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 4.250% 15/10/2027 | 14 | 0.01 |
| USD | 45,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/10/2027 | 45 | 0.02 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 70,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp 6.625% 15/07/2026 | 70 | 0.03 |
| USD | 40,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp 9.750% 15/07/2027 | 41 | 0.02 |
| USD | 15,000 | Allison Transmission Inc 3.750% 30/01/2031 | 14 | 0.01 |
| USD | 25,000 | Allison Transmission Inc 4.750% 01/10/2027 | 25 | 0.01 |
| USD | 30,000 | Allison Transmission Inc 5.875% 01/06/2029 | 31 | 0.01 |
| USD | 311,000 | Ally Financial Inc 5.750% 20/11/2025^ | 333 | 0.14 |
| USD | 65,000 | AMC Entertainment Holdings Inc 10.500% 15/04/2025^ | 65 | 0.03 |
| USD | 290,000 | AMC Networks Inc 4.250% 15/02/2029 | 265 | 0.11 |
| USD | 210,000 | AMC Networks Inc 4.750% 01/08/2025^ | 203 | 0.09 |
| USD | 100,000 | AMC Networks Inc 5.000% 01/04/2024^ | 96 | 0.04 |
| USD | 75,000 | American Airlines Group Inc 3.750% 01/03/2025 | 60 | 0.03 |
| USD | 40,000 | American Airlines Group Inc 5.000% 01/06/2022 | 37 | 0.02 |
| USD | 50,000 | American Airlines Inc 11.750% 15/07/2025 | 58 | 0.02 |
| USD | 185,000 | American Axle & Manufacturing Inc 6.250% 01/04/2025 | 179 | 0.08 |
| USD | 130,000 | American Axle & Manufacturing Inc 6.250% 15/03/2026 | 125 | 0.05 |
| USD | 150,000 | American Axle & Manufacturing Inc 6.500% 01/04/2027^ | 147 | 0.06 |
| USD | 95,000 | American Axle & Manufacturing Inc 6.875% 01/07/2028^ | 94 | 0.04 |
| USD | 35,000 | American Builders & Contractors Supply Co Inc 4.000% 15/01/2028 | 33 | 0.01 |
| USD | 25,000 | American Builders & Contractors Supply Co Inc 5.875% 15/05/2026 | 24 | 0.01 |
| USD | 155,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025 | 159 | 0.07 |
| USD | 195,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024 | 203 | 0.09 |
| USD | 150,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027 | 154 | 0.07 |
| USD | 175,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026 | 181 | 0.08 |
| USD | 150,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/09/2024 | 142 | 0.06 |
| USD | 25,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 01/03/2027 | 24 | 0.01 |
| USD | 25,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028 | 24 | 0.01 |
| USD | 20,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 7.875% 15/05/2026 | 20 | 0.01 |
| USD | 175,000 | Antero Resources Corp 5.000% 01/03/2025 | 165 | 0.07 |
| USD | 165,000 | Antero Resources Corp 5.625% 01/06/2023 | 156 | 0.07 |
| USD | 30,000 | Antero Resources Corp 7.625% 01/02/2029 | 30 | 0.01 |
| USD | 5,000 | Antero Resources Corp 8.375% 15/07/2026 | 5 | 0.00 |
| USD | 175,000 | Apache Corp 4.250% 15/01/2030 | 161 | 0.07 |
| USD | 275,000 | Apache Corp 4.375% 15/10/2028 | 259 | 0.11 |
| USD | 120,000 | Apache Corp 4.625% 15/11/2025 | 116 | 0.05 |
| USD | 200,000 | Apache Corp 4.875% 15/11/2027 | 193 | 0.08 |
| USD | 35,000 | APX Group Inc 6.750% 15/02/2027 | 35 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 94,000 | APX Group Inc 7.625% 01/09/2023 | 91 | 0.04 |
| USD | 182,000 | APX Group Inc 7.875% 01/12/2022 | 172 | 0.07 |
| USD | 140,000 | Aramark Services Inc 4.750% 01/06/2026 | 135 | 0.06 |
| USD | 25,000 | Aramark Services Inc 5.000% 01/04/2025 | 24 | 0.01 |
| USD | 35,000 | Aramark Services Inc 5.000% 01/02/2028 | 34 | 0.01 |
| USD | 40,000 | Aramark Services Inc 6.375% 01/05/2025 | 40 | 0.02 |
| USD | 35,000 | Arches Buyer Inc 4.250% 01/06/2028 | 33 | 0.01 |
| USD | 30,000 | Arches Buyer Inc 6.125% 01/12/2028 | 29 | 0.01 |
| USD | 25,000 | Archrock Partners LP / Archrock Partners Finance Corp 6.250% 01/04/2028 | 24 | 0.01 |
| USD | 50,000 | Archrock Partners LP / Archrock Partners Finance Corp 6.875% 01/04/2027 | 49 | 0.02 |
| USD | 10,000 | Arconic Corp 6.000% 15/05/2025 | 10 | 0.00 |
| USD | 100,000 | Arconic Corp 6.125% 15/02/2028 | 100 | 0.04 |
| USD | 15,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp 7.000% 01/11/2026 | 14 | 0.01 |
| USD | 35,000 | AssuredPartners Inc 5.625% 15/01/2029 | 33 | 0.01 |
| EUR | 100,000 | Avantor Funding Inc 2.625% 01/11/2025 | 113 | 0.05 |
| USD | 40,000 | Avantor Funding Inc 4.625% 15/07/2028 | 39 | 0.02 |
| USD | 25,000 | Avaya Inc 6.125% 15/09/2028 | 25 | 0.01 |
| USD | 150,000 | Avient Corp 5.250% 15/03/2023 | 152 | 0.06 |
| USD | 10,000 | Avient Corp 5.750% 15/05/2025 | 10 | 0.00 |
| USD | 25,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc 4.750% 01/04/2028 | 24 | 0.01 |
| USD | 5,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029 | 5 | 0.00 |
| USD | 35,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027 | 34 | 0.01 |
| USD | 215,000 | B&G Foods Inc 5.250% 01/04/2025 | 208 | 0.09 |
| USD | 130,000 | B&G Foods Inc 5.250% 15/09/2027 | 127 | 0.05 |
| EUR | 250,000 | Ball Corp 0.875% 15/03/2024 | 278 | 0.12 |
| EUR | 150,000 | Ball Corp 1.500% 15/03/2027 | 168 | 0.07 |
| USD | 375,000 | Ball Corp 2.875% 15/08/2030 | 337 | 0.14 |
| USD | 275,000 | Ball Corp 4.000% 15/11/2023 | 275 | 0.12 |
| EUR | 100,000 | Ball Corp 4.375% 15/12/2023 | 122 | 0.05 |
| USD | 215,000 | Ball Corp 4.875% 15/03/2026 | 226 | 0.10 |
| USD | 200,000 | Ball Corp 5.000% 15/03/2022 | 195 | 0.08 |
| USD | 250,000 | Ball Corp 5.250% 01/07/2025 | 266 | 0.11 |
| USD | 75,000 | Banff Merger Sub Inc 9.750% 01/09/2026 | 75 | 0.03 |
| USD | 65,000 | Bausch Health Americas Inc 8.500% 31/01/2027 | 68 | 0.03 |
| USD | 50,000 | Bausch Health Americas Inc 9.250% 01/04/2026 | 52 | 0.02 |
| USD | 50,000 | Beacon Roofing Supply Inc 4.875% 01/11/2025 | 48 | 0.02 |
| EUR | 100,000 | Belden Inc 2.875% 15/09/2025 | 111 | 0.05 |
| EUR | 100,000 | Belden Inc 3.375% 15/07/2027 | 112 | 0.05 |
| EUR | 100,000 | Belden Inc 3.875% 15/03/2028 | 114 | 0.05 |
| USD | 50,000 | Berry Global Inc 0.950% 15/02/2024 | 47 | 0.02 |
| USD | 50,000 | Berry Global Inc 1.570% 15/01/2026 | 46 | 0.02 |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 25,000 | Berry Global Inc 4.500% 15/02/2026 | 24 | 0.01 |
| USD | 65,000 | Berry Global Inc 4.875% 15/07/2026 | 65 | 0.03 |
| USD | 55,000 | Berry Global Inc 5.625% 15/07/2027 | 55 | 0.02 |
| USD | 65,000 | Blue Cube Spinco LLC 10.000% 15/10/2025 | 65 | 0.03 |
| EUR | 150,000 | Boxer Parent Co Inc 6.500% 02/10/2025 | 176 | 0.07 |
| USD | 5,000 | Boxer Parent Co Inc 7.125% 02/10/2025 | 5 | 0.00 |
| USD | 260,000 | Boyd Gaming Corp 4.750% 01/12/2027 | 251 | 0.11 |
| USD | 170,000 | Boyd Gaming Corp 6.000% 15/08/2026 | 166 | 0.07 |
| USD | 200,000 | Boyd Gaming Corp 6.375% 01/04/2026 | 194 | 0.08 |
| USD | 15,000 | Boyd Gaming Corp 8.625% 01/06/2025 | 16 | 0.01 |
| USD | 50,000 | Brand Industrial Services Inc 8.500% 15/07/2025 | 48 | 0.02 |
| USD | 10,000 | Brink's Co 5.500% 15/07/2025 | 10 | 0.00 |
| USD | 150,000 | Buckeye Partners LP 3.950% 01/12/2026 | 139 | 0.06 |
| USD | 25,000 | Buckeye Partners LP 4.125% 01/03/2025 | 24 | 0.01 |
| USD | 95,000 | Buckeye Partners LP 4.125% 01/12/2027 | 89 | 0.04 |
| USD | 125,000 | Buckeye Partners LP 4.150% 01/07/2023 | 121 | 0.05 |
| USD | 25,000 | Buckeye Partners LP 4.500% 01/03/2028 | 24 | 0.01 |
| USD | 120,000 | Buckeye Partners LP 6.375% 22/01/2078 | 91 | 0.04 |
| USD | 30,000 | Builders FirstSource Inc 5.000% 01/03/2030 | 30 | 0.01 |
| USD | 9,000 | Builders FirstSource Inc 6.750% 01/06/2027 | 9 | 0.00 |
| USD | 110,000 | Caesars Entertainment Inc 6.250% 01/07/2025 | 110 | 0.05 |
| USD | 40,000 | Caesars Entertainment Inc 8.125% 01/07/2027^ | 42 | 0.02 |
| USD | 90,000 | Caesars Resort Collection LLC / CRC Finco Inc 5.250% 15/10/2025 | 85 | 0.04 |
| USD | 5,000 | Caesars Resort Collection LLC / CRC Finco Inc 5.750% 01/07/2025 | 5 | 0.00 |
| USD | 25,000 | Callon Petroleum Co 6.125% 01/10/2024 | 20 | 0.01 |
| USD | 25,000 | Calpine Corp 3.750% 01/03/2031 | 22 | 0.01 |
| USD | 50,000 | Calpine Corp 4.500% 15/02/2028 | 47 | 0.02 |
| USD | 10,000 | Calpine Corp 4.625% 01/02/2029 | 9 | 0.00 |
| USD | 35,000 | Calpine Corp 5.000% 01/02/2031 | 32 | 0.01 |
| USD | 60,000 | Calpine Corp 5.125% 15/03/2028^ | 57 | 0.02 |
| USD | 50,000 | Calpine Corp 5.250% 01/06/2026 | 48 | 0.02 |
| USD | 25,000 | Calumet Specialty Products Partners LP / Calumet Finance Corp 11.000% 15/04/2025 | 25 | 0.01 |
| USD | 15,000 | Carvana Co 5.500% 15/04/2027 | 14 | 0.01 |
| USD | 20,000 | Carvana Co 5.625% 01/10/2025 | 19 | 0.01 |
| USD | 25,000 | Carvana Co 5.875% 01/10/2028 | 24 | 0.01 |
| USD | 10,000 | Catalent Pharma Solutions Inc 3.125% 15/02/2029 | 9 | 0.00 |
| USD | 25,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.000% 01/03/2023 | 24 | 0.01 |
| USD | 75,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031 | 71 | 0.03 |
| USD | 115,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030 | 111 | 0.05 |
| USD | 90,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032 | 86 | 0.04 |

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 130,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030 | 127 | 0.05 |
| USD | 100,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028 | 99 | 0.04 |
| USD | 75,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027 | 74 | 0.03 |
| USD | 75,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029 | 76 | 0.03 |
| USD | 50,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.500% 01/05/2026 | 49 | 0.02 |
| USD | 98,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 15/02/2026^ | 95 | 0.04 |
| USD | 150,000 | CDK Global Inc 4.875% 01/06/2027 | 148 | 0.06 |
| USD | 125,000 | CDK Global Inc 5.000% 15/10/2024 | 128 | 0.05 |
| USD | 20,000 | CDK Global Inc 5.250% 15/05/2029 | 20 | 0.01 |
| USD | 125,000 | CDK Global Inc 5.875% 15/06/2026 | 122 | 0.05 |
| USD | 100,000 | CDW LLC / CDW Finance Corp 3.250% 15/02/2029 | 93 | 0.04 |
| USD | 200,000 | CDW LLC / CDW Finance Corp 4.125% 01/05/2025 | 197 | 0.08 |
| USD | 145,000 | CDW LLC / CDW Finance Corp 4.250% 01/04/2028 | 141 | 0.06 |
| USD | 205,000 | CDW LLC / CDW Finance Corp 5.500% 01/12/2024 | 211 | 0.09 |
| USD | 135,000 | Cedar Fair LP 5.250% 15/07/2029 | 131 | 0.06 |
| USD | 150,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp 5.375% 01/06/2024 | 143 | 0.06 |
| USD | 150,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/04/2027 | 145 | 0.06 |
| USD | 20,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.500% 01/05/2025 | 20 | 0.01 |
| USD | 595,000 | Centene Corp 2.500% 01/03/2031 | 534 | 0.23 |
| USD | 469,000 | Centene Corp 3.000% 15/10/2030 | 439 | 0.19 |
| USD | 575,000 | Centene Corp 3.375% 15/02/2030 | 547 | 0.23 |
| USD | 720,000 | Centene Corp 4.250% 15/12/2027 | 712 | 0.30 |
| USD | 1,005,000 | Centene Corp 4.625% 15/12/2029 | 1,021 | 0.43 |
| USD | 105,000 | Centene Corp 5.375% 01/06/2026 | 103 | 0.04 |
| USD | 35,000 | Centene Corp 5.375% 15/08/2026 | 35 | 0.02 |
| USD | 215,000 | CF Industries Inc 3.450% 01/06/2023 | 211 | 0.09 |
| USD | 75,000 | Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025 | 72 | 0.03 |
| USD | 15,000 | Charles River Laboratories International Inc 4.000% 15/03/2031 | 14 | 0.01 |
| USD | 60,000 | Charles River Laboratories International Inc 4.250% 01/05/2028 | 59 | 0.03 |
| EUR | 100,000 | Chemours Co 4.000% 15/05/2026 | 112 | 0.05 |
| USD | 135,000 | Chemours Co 5.375% 15/05/2027^ | 135 | 0.06 |
| USD | 25,000 | Chemours Co 5.750% 15/11/2028 | 25 | 0.01 |
| USD | 200,000 | Chemours Co 7.000% 15/05/2025 | 194 | 0.08 |
| USD | 550,000 | Cheniere Energy Inc 4.625% 15/10/2028 | 539 | 0.23 |
| USD | 30,000 | Cheniere Energy Partners LP 4.000% 01/03/2031 | 29 | 0.01 |
| USD | 425,000 | Cheniere Energy Partners LP 4.500% 01/10/2029 | 415 | 0.18 |
| USD | 315,000 | Cheniere Energy Partners LP 5.625% 01/10/2026 | 310 | 0.13 |
| USD | 30,000 | Chesapeake Energy Corp 5.500% 01/02/2026 | 29 | 0.01 |
| USD | 5,000 | Chesapeake Energy Corp 5.875% 01/02/2029 | 5 | 0.00 |
| USD | 35,000 | CHS/Community Health Systems Inc 4.750% 15/02/2031 | 32 | 0.01 |
| USD | 40,000 | CHS/Community Health Systems Inc 5.625% 15/03/2027 | 39 | 0.02 |
| USD | 10,000 | CHS/Community Health Systems Inc 6.000% 15/01/2029 | 10 | 0.00 |
| USD | 40,000 | CHS/Community Health Systems Inc 6.625% 15/02/2025 | 40 | 0.02 |
| USD | 73,000 | CHS/Community Health Systems Inc 6.875% 01/04/2028 | 63 | 0.03 |
| USD | 75,000 | CHS/Community Health Systems Inc 8.000% 15/03/2026 | 76 | 0.03 |
| USD | 36,000 | CHS/Community Health Systems Inc 8.000% 15/12/2027 | 37 | 0.02 |
| USD | 50,000 | CHS/Community Health Systems Inc 8.125% 30/06/2024 | 49 | 0.02 |
| USD | 25,000 | Churchill Downs Inc 4.750% 15/01/2028 | 24 | 0.01 |
| USD | 45,000 | Churchill Downs Inc 5.500% 01/04/2027 | 44 | 0.02 |
| USD | 25,000 | Cincinnati Bell Inc 7.000% 15/07/2024 | 24 | 0.01 |
| USD | 225,000 | Cinemark USA Inc 4.875% 01/06/2023 | 210 | 0.09 |
| USD | 125,000 | Cinemark USA Inc 5.125% 15/12/2022 | 118 | 0.05 |
| USD | 5,000 | Cinemark USA Inc 5.875% 15/03/2026 | 5 | 0.00 |
| USD | 135,000 | CIT Group Inc 3.929% 19/06/2024 | 134 | 0.06 |
| USD | 150,000 | CIT Group Inc 4.750% 16/02/2024 | 153 | 0.07 |
| USD | 300,000 | CIT Group Inc 5.000% 15/08/2022 | 297 | 0.13 |
| USD | 225,000 | CIT Group Inc 5.000% 01/08/2023 | 230 | 0.10 |
| USD | 125,000 | CIT Group Inc 5.250% 07/03/2025 | 132 | 0.06 |
| USD | 100,000 | CIT Group Inc 6.125% 09/03/2028 | 113 | 0.05 |
| USD | 65,000 | Citgo Holding Inc 9.250% 01/08/2024 | 61 | 0.03 |
| USD | 10,000 | CITGO Petroleum Corp 6.375% 15/06/2026 | 10 | 0.00 |
| USD | 30,000 | Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028 | 28 | 0.01 |
| USD | 50,000 | Clear Channel Worldwide Holdings Inc 5.125% 15/08/2027 | 47 | 0.02 |
| USD | 250,000 | Clear Channel Worldwide Holdings Inc 9.250% 15/02/2024 | 245 | 0.10 |
| USD | 15,000 | Clearway Energy Operating LLC 3.750% 15/02/2031 | 14 | 0.01 |
| USD | 35,000 | Clearway Energy Operating LLC 4.750% 15/03/2028 | 34 | 0.01 |
| USD | 15,000 | Cleveland-Cliffs Inc 4.625% 01/03/2029 | 14 | 0.01 |
| USD | 15,000 | Cleveland-Cliffs Inc 4.875% 01/03/2031 | 14 | 0.01 |
| USD | 100,000 | Cleveland-Cliffs Inc 5.875% 01/06/2027 | 98 | 0.04 |
| USD | 15,000 | Cleveland-Cliffs Inc 6.750% 15/03/2026 | 15 | 0.01 |
| USD | 157,000 | Cleveland-Cliffs Inc 9.875% 17/10/2025 | 173 | 0.07 |
| USD | 10,000 | CNX Resources Corp 6.000% 15/01/2029 | 10 | 0.00 |
| EUR | 100,000 | Colfax Corp 3.250% 15/05/2025^ | 112 | 0.05 |
| USD | 35,000 | Colfax Corp 6.000% 15/02/2024 | 34 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 20,000 | Colfax Corp 6.375% 15/02/2026 | 20 | 0.01 |
| USD | 50,000 | CommScope Inc 5.500% 01/03/2024 | 49 | 0.02 |
| USD | 35,000 | CommScope Inc 6.000% 01/03/2026 | 35 | 0.02 |
| USD | 10,000 | CommScope Inc 7.125% 01/07/2028 | 10 | 0.00 |
| USD | 40,000 | CommScope Inc 8.250% 01/03/2027 | 40 | 0.02 |
| USD | 25,000 | CommScope Technologies LLC 5.000% 15/03/2027 | 23 | 0.01 |
| USD | 50,000 | CommScope Technologies LLC 6.000% 15/06/2025^ | 48 | 0.02 |
| USD | 25,000 | Compass Group Diversified Holdings LLC 5.250% 15/04/2029 | 25 | 0.01 |
| USD | 50,000 | Comstock Resources Inc 6.750% 01/03/2029 | 49 | 0.02 |
| USD | 9,000 | Comstock Resources Inc 7.500% 15/05/2025 | 9 | 0.00 |
| USD | 300,000 | Comstock Resources Inc 9.750% 15/08/2026 | 307 | 0.13 |
| USD | 15,000 | Consolidated Communications Inc 5.000% 01/10/2028 | 14 | 0.01 |
| USD | 35,000 | Consolidated Communications Inc 6.500% 01/10/2028 | 35 | 0.02 |
| USD | 250,000 | Continental Resources Inc 3.800% 01/06/2024 | 242 | 0.10 |
| USD | 275,000 | Continental Resources Inc 4.375% 15/01/2028 | 272 | 0.12 |
| USD | 236,000 | Continental Resources Inc 4.500% 15/04/2023 | 229 | 0.10 |
| USD | 45,000 | Continental Resources Inc 5.750% 15/01/2031 | 48 | 0.02 |
| USD | 35,000 | Core & Main LP 6.125% 15/08/2025 | 34 | 0.01 |
| USD | 10,000 | Cornerstone Building Brands Inc 6.125% 15/01/2029 | 10 | 0.00 |
| EUR | 150,000 | Coty Inc 4.000% 15/04/2023 | 162 | 0.07 |
| EUR | 100,000 | Coty Inc 4.750% 15/04/2026 | 105 | 0.04 |
| USD | 120,000 | Covanta Holding Corp 5.000% 01/09/2030 | 114 | 0.05 |
| USD | 100,000 | Covanta Holding Corp 5.875% 01/07/2025 | 98 | 0.04 |
| USD | 110,000 | Covanta Holding Corp 6.000% 01/01/2027 | 108 | 0.05 |
| USD | 25,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.625% 01/05/2027 | 23 | 0.01 |
| USD | 150,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.750% 01/04/2025 | 142 | 0.06 |
| USD | 15,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.000% 01/02/2029 | 14 | 0.01 |
| USD | 175,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.250% 01/04/2023 | 165 | 0.07 |
| USD | 275,000 | Crown Americas LLC / Crown Americas Capital Corp IV 4.500% 15/01/2023 | 272 | 0.12 |
| USD | 115,000 | Crown Americas LLC / Crown Americas Capital Corp V 'V' 4.250% 30/09/2026 | 115 | 0.05 |
| USD | 225,000 | Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026 | 220 | 0.09 |
| USD | 50,000 | CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025 | 48 | 0.02 |
| USD | 200,000 | CSC Holdings LLC 5.250% 01/06/2024 | 203 | 0.09 |
| USD | 200,000 | CSC Holdings LLC 5.750% 15/01/2030 | 198 | 0.08 |
| USD | 200,000 | CSC Holdings LLC 5.875% 15/09/2022 | 199 | 0.08 |
| USD | 200,000 | CSC Holdings LLC 6.500% 01/02/2029 | 208 | 0.09 |
| USD | 25,000 | CVR Energy Inc 5.250% 15/02/2025 | 23 | 0.01 |
| USD | 25,000 | CVR Energy Inc 5.750% 15/02/2028^ | 23 | 0.01 |
| USD | 60,000 | Dana Inc 5.375% 15/11/2027 | 60 | 0.03 |
| USD | 175,000 | Dana Inc 5.500% 15/12/2024 | 168 | 0.07 |
| USD | 120,000 | Dana Inc 5.625% 15/06/2028 | 121 | 0.05 |
| USD | 45,000 | DaVita Inc 3.750% 15/02/2031 | 41 | 0.02 |
| USD | 85,000 | DaVita Inc 4.625% 01/06/2030 | 82 | 0.04 |
| USD | 150,000 | DCP Midstream Operating LP 3.875% 15/03/2023 | 147 | 0.06 |
| USD | 185,000 | DCP Midstream Operating LP 5.125% 15/05/2029 | 185 | 0.08 |
| USD | 310,000 | DCP Midstream Operating LP 5.375% 15/07/2025 | 315 | 0.13 |
| USD | 25,000 | DCP Midstream Operating LP 5.625% 15/07/2027 | 26 | 0.01 |
| USD | 25,000 | DCP Midstream Operating LP 5.850% 21/05/2043 | 21 | 0.01 |
| USD | 75,000 | Dell International LLC / EMC Corp 7.125% 15/06/2024 | 73 | 0.03 |
| USD | 300,000 | Delta Air Lines Inc 2.900% 28/10/2024 | 281 | 0.12 |
| USD | 150,000 | Delta Air Lines Inc 3.750% 28/10/2029 | 138 | 0.06 |
| USD | 150,000 | Delta Air Lines Inc 3.800% 19/04/2023 | 145 | 0.06 |
| USD | 150,000 | Delta Air Lines Inc 4.375% 19/04/2028 | 146 | 0.06 |
| USD | 375,000 | Delta Air Lines Inc 7.375% 15/01/2026 | 415 | 0.18 |
| USD | 25,000 | Diamond Resorts International Inc 7.750% 01/09/2023 | 25 | 0.01 |
| USD | 25,000 | Diamond Resorts International Inc 10.750% 01/09/2024 | 25 | 0.01 |
| USD | 110,000 | Diamond Sports Group LLC / Diamond Sports Finance Co 5.375% 15/08/2026 | 73 | 0.03 |
| USD | 75,000 | Diamond Sports Group LLC / Diamond Sports Finance Co 6.625% 15/08/2027^ | 37 | 0.02 |
| USD | 100,000 | Diebold Nixdorf Inc 8.500% 15/04/2024^ | 96 | 0.04 |
| USD | 35,000 | Diebold Nixdorf Inc 9.375% 15/07/2025 | 37 | 0.02 |
| USD | 425,000 | DISH DBS Corp 5.000% 15/03/2023 | 418 | 0.18 |
| USD | 550,000 | DISH DBS Corp 5.875% 15/07/2022 | 541 | 0.23 |
| USD | 550,000 | DISH DBS Corp 5.875% 15/11/2024 | 542 | 0.23 |
| USD | 245,000 | DISH DBS Corp 7.375% 01/07/2028 | 242 | 0.10 |
| USD | 571,000 | DISH DBS Corp 7.750% 01/07/2026 | 593 | 0.25 |
| USD | 135,000 | Diversified Healthcare Trust 4.375% 01/03/2031 | 124 | 0.05 |
| USD | 150,000 | Diversified Healthcare Trust 4.750% 15/02/2028 | 140 | 0.06 |
| USD | 230,000 | Diversified Healthcare Trust 9.750% 15/06/2025 | 245 | 0.10 |
| USD | 175,000 | DPL Inc 4.350% 15/04/2029 | 177 | 0.08 |
| USD | 25,000 | Edgewell Personal Care Co 4.125% 01/04/2029 | 23 | 0.01 |
| USD | 150,000 | Edgewell Personal Care Co 4.700% 24/05/2022 | 148 | 0.06 |
| USD | 10,000 | Edgewell Personal Care Co 5.500% 01/06/2028 | 10 | 0.00 |
| USD | 185,000 | Elanco Animal Health Inc 5.272% 28/08/2023 | 187 | 0.08 |
| USD | 190,000 | Elanco Animal Health Inc 5.900% 28/08/2028 | 203 | 0.09 |
| USD | 285,000 | EMC Corp 3.375% 01/06/2023 | 277 | 0.12 |
| USD | 205,000 | Encompass Health Corp 4.500% 01/02/2028 | 197 | 0.08 |
| USD | 100,000 | Encompass Health Corp 4.625% 01/04/2031 | 97 | 0.04 |
| USD | 255,000 | Encompass Health Corp 4.750% 01/02/2030 | 247 | 0.11 |
| GBP | 100,000 | Encore Capital Group Inc 5.375% 15/02/2026 | 135 | 0.06 |
| USD | 25,000 | Endeavor Energy Resources LP / EER Finance Inc 5.500% 30/01/2026 | 24 | 0.01 |
| USD | 40,000 | Endeavor Energy Resources LP / EER Finance Inc 5.750% 30/01/2028 | 40 | 0.02 |
| USD | 30,000 | Endeavor Energy Resources LP / EER Finance Inc 6.625% 15/07/2025 | 30 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 15,000 | Endure Digital Inc 6.000% 15/02/2029 | 14 | 0.01 |
| USD | 40,000 | Energizer Holdings Inc 4.375% 31/03/2029 | 38 | 0.02 |
| USD | 200,000 | EnLink Midstream Partners LP 4.150% 01/06/2025 | 184 | 0.08 |
| USD | 150,000 | EnLink Midstream Partners LP 4.400% 01/04/2024 | 142 | 0.06 |
| USD | 150,000 | EnLink Midstream Partners LP 4.850% 15/07/2026 | 136 | 0.06 |
| USD | 150,000 | EPR Properties 3.750% 15/08/2029 | 134 | 0.06 |
| USD | 125,000 | EPR Properties 4.500% 01/06/2027 | 121 | 0.05 |
| USD | 125,000 | EPR Properties 4.750% 15/12/2026 | 124 | 0.05 |
| USD | 100,000 | EPR Properties 4.950% 15/04/2028 | 97 | 0.04 |
| USD | 50,000 | EQM Midstream Partners LP 4.000% 01/08/2024 | 48 | 0.02 |
| USD | 150,000 | EQM Midstream Partners LP 4.125% 01/12/2026 | 140 | 0.06 |
| USD | 70,000 | EQM Midstream Partners LP 4.500% 15/01/2029 | 64 | 0.03 |
| USD | 315,000 | EQM Midstream Partners LP 4.750% 15/07/2023 | 308 | 0.13 |
| USD | 20,000 | EQM Midstream Partners LP 4.750% 15/01/2031 | 18 | 0.01 |
| USD | 250,000 | EQM Midstream Partners LP 5.500% 15/07/2028 | 247 | 0.11 |
| USD | 10,000 | EQM Midstream Partners LP 6.000% 01/07/2025 | 10 | 0.00 |
| USD | 10,000 | EQM Midstream Partners LP 6.500% 01/07/2027 | 10 | 0.00 |
| USD | 125,000 | EQT Corp 3.000% 01/10/2022 | 120 | 0.05 |
| USD | 350,000 | EQT Corp 3.900% 01/10/2027 | 336 | 0.14 |
| USD | 300,000 | EQT Corp 7.625% 01/02/2025 | 324 | 0.14 |
| USD | 200,000 | EQT Corp 8.500% 01/02/2030^ | 240 | 0.10 |
| USD | 50,000 | ESH Hospitality Inc 4.625% 01/10/2027 | 50 | 0.02 |
| USD | 50,000 | ESH Hospitality Inc 5.250% 01/05/2025 | 48 | 0.02 |
| USD | 50,000 | Exela Intermediate LLC / Exela Finance Inc 10.000% 15/07/2023 | 17 | 0.01 |
| USD | 25,000 | Ferrellgas Escrow LLC / FG Operating Finance Escrow Corp 5.375% 01/04/2026 | 23 | 0.01 |
| USD | 20,000 | Ferrellgas Escrow LLC / FG Operating Finance Escrow Corp 5.875% 01/04/2029 | 19 | 0.01 |
| USD | 125,000 | Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/01/2022 | 118 | 0.05 |
| USD | 100,000 | Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/06/2023 | 96 | 0.04 |
| USD | 125,000 | Fifth Third Bancorp 5.100%# | 119 | 0.05 |
| USD | 125,000 | FirstEnergy Corp 2.250% 01/09/2030 | 109 | 0.05 |
| USD | 175,000 | FirstEnergy Corp 2.650% 01/03/2030 | 159 | 0.07 |
| USD | 400,000 | FirstEnergy Corp 4.400% 15/07/2027 | 406 | 0.17 |
| USD | 50,000 | FirstEnergy Transmission LLC 2.866% 15/09/2028 | 48 | 0.02 |
| USD | 25,000 | Flex Acquisition Co Inc 6.875% 15/01/2025 | 24 | 0.01 |
| USD | 15,000 | Flex Acquisition Co Inc 7.875% 15/07/2026 | 15 | 0.01 |
| EUR | 100,000 | Fluor Corp 1.750% 21/03/2023 | 109 | 0.05 |
| USD | 150,000 | Fluor Corp 3.500% 15/12/2024^ | 145 | 0.06 |
| USD | 150,000 | Fluor Corp 4.250% 15/09/2028 | 143 | 0.06 |
| USD | 200,000 | Ford Motor Co 4.346% 08/12/2026 | 198 | 0.08 |
| USD | 1,260,000 | Ford Motor Co 8.500% 21/04/2023 | 1,322 | 0.56 |
| USD | 880,000 | Ford Motor Co 9.000% 22/04/2025 | 1,003 | 0.43 |
| USD | 345,000 | Ford Motor Co 9.625% 22/04/2030 | 454 | 0.19 |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Ford Motor Credit Co LLC 1.355% 07/02/2025 | 109 | 0.05 |
| EUR | 150,000 | Ford Motor Credit Co LLC 1.744% 19/07/2024 | 167 | 0.07 |
| EUR | 100,000 | Ford Motor Credit Co LLC 2.386% 17/02/2026 | 113 | 0.05 |
| GBP | 150,000 | Ford Motor Credit Co LLC 2.748% 14/06/2024 | 196 | 0.08 |
| EUR | 200,000 | Ford Motor Credit Co LLC 3.021% 06/03/2024 | 230 | 0.10 |
| EUR | 125,000 | Ford Motor Credit Co LLC 3.250% 15/09/2025 | 147 | 0.06 |
| USD | 200,000 | Ford Motor Credit Co LLC 3.370% 17/11/2023 | 194 | 0.08 |
| USD | 200,000 | Ford Motor Credit Co LLC 3.375% 13/11/2025 | 191 | 0.08 |
| USD | 100,000 | Ford Motor Credit Co LLC 3.664% 08/09/2024 | 97 | 0.04 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.000% 13/11/2030 | 187 | 0.08 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.125% 17/08/2027 | 194 | 0.08 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.271% 09/01/2027 | 195 | 0.08 |
| GBP | 100,000 | Ford Motor Credit Co LLC 4.535% 06/03/2025 | 139 | 0.06 |
| USD | 935,000 | Ford Motor Credit Co LLC 5.125% 16/06/2025 | 949 | 0.40 |
| USD | 65,000 | Fortress Transportation & Infrastructure Investors LLC 6.500% 01/10/2025 | 64 | 0.03 |
| USD | 20,000 | Fortress Transportation & Infrastructure Investors LLC 9.750% 01/08/2027 | 21 | 0.01 |
| USD | 15,000 | Freedom Mortgage Corp 7.625% 01/05/2026 | 15 | 0.01 |
| USD | 25,000 | Freedom Mortgage Corp 8.125% 15/11/2024 | 24 | 0.01 |
| USD | 50,000 | Freedom Mortgage Corp 8.250% 15/04/2025 | 49 | 0.02 |
| USD | 135,000 | Freeport-McMoRan Inc 3.550% 01/03/2022 | 129 | 0.06 |
| USD | 350,000 | Freeport-McMoRan Inc 3.875% 15/03/2023 | 343 | 0.15 |
| USD | 200,000 | Freeport-McMoRan Inc 4.125% 01/03/2028 | 197 | 0.08 |
| USD | 175,000 | Freeport-McMoRan Inc 4.250% 01/03/2030 | 175 | 0.07 |
| USD | 85,000 | Freeport-McMoRan Inc 4.375% 01/08/2028 | 85 | 0.04 |
| USD | 250,000 | Freeport-McMoRan Inc 4.550% 14/11/2024 | 257 | 0.11 |
| USD | 145,000 | Freeport-McMoRan Inc 4.625% 01/08/2030 | 149 | 0.06 |
| USD | 180,000 | Freeport-McMoRan Inc 5.000% 01/09/2027 | 180 | 0.08 |
| USD | 180,000 | Freeport-McMoRan Inc 5.250% 01/09/2029 | 186 | 0.08 |
| USD | 65,000 | Frontier Communications Corp 5.000% 01/05/2028 | 62 | 0.03 |
| USD | 55,000 | Frontier Communications Corp 5.875% 15/10/2027 | 55 | 0.02 |
| USD | 10,000 | Frontier Communications Corp 6.750% 01/05/2029 | 10 | 0.00 |
| USD | 25,000 | FXI Holdings Inc 7.875% 01/11/2024 | 24 | 0.01 |
| USD | 25,000 | FXI Holdings Inc 12.250% 15/11/2026 | 27 | 0.01 |
| USD | 15,000 | Gap Inc 8.375% 15/05/2023 | 16 | 0.01 |
| USD | 30,000 | Gap Inc 8.625% 15/05/2025 | 32 | 0.01 |
| USD | 45,000 | Gap Inc 8.875% 15/05/2027 | 49 | 0.02 |
| USD | 20,000 | Gartner Inc 3.750% 01/10/2030 | 19 | 0.01 |
| USD | 10,000 | Gartner Inc 4.500% 01/07/2028 | 10 | 0.00 |
| USD | 125,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.250% 15/05/2026 | 112 | 0.05 |
| USD | 130,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.500% 01/10/2025 | 120 | 0.05 |
| USD | 185,000 | Genesis Energy LP / Genesis Energy Finance Corp 7.750% 01/02/2028 | 174 | 0.07 |
| USD | 115,000 | Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/01/2027 | 110 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 15,000 | Genworth Mortgage Holdings Inc 6.500% 15/08/2025 | 15 | 0.01 |
| USD | 20,000 | Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029 | 19 | 0.01 |
| USD | 50,000 | Golden Nugget Inc 6.750% 15/10/2024 | 48 | 0.02 |
| USD | 25,000 | Golden Nugget Inc 8.750% 01/10/2025^ | 25 | 0.01 |
| USD | 210,000 | Goodyear Tire & Rubber Co 4.875% 15/03/2027 | 203 | 0.09 |
| USD | 225,000 | Goodyear Tire & Rubber Co 5.000% 31/05/2026 | 217 | 0.09 |
| USD | 250,000 | Goodyear Tire & Rubber Co 5.125% 15/11/2023 | 236 | 0.10 |
| USD | 215,000 | Goodyear Tire & Rubber Co 9.500% 31/05/2025 | 227 | 0.10 |
| USD | 25,000 | Graphic Packaging International LLC 3.500% 15/03/2028 | 23 | 0.01 |
| USD | 10,000 | Gray Television Inc 4.750% 15/10/2030 | 9 | 0.00 |
| USD | 27,000 | Gray Television Inc 5.875% 15/07/2026 | 26 | 0.01 |
| USD | 55,000 | Gray Television Inc 7.000% 15/05/2027 | 56 | 0.02 |
| USD | 260,000 | Griffon Corp 5.750% 01/03/2028 | 260 | 0.11 |
| USD | 35,000 | H&E Equipment Services Inc 3.875% 15/12/2028 | 32 | 0.01 |
| USD | 45,000 | Hanesbrands Inc 4.625% 15/05/2024 | 45 | 0.02 |
| USD | 25,000 | Hanesbrands Inc 4.875% 15/05/2026 | 25 | 0.01 |
| USD | 725,000 | HCA Inc 3.500% 01/09/2030 | 688 | 0.29 |
| USD | 720,000 | HCA Inc 5.375% 01/02/2025 | 756 | 0.32 |
| USD | 250,000 | HCA Inc 5.375% 01/09/2026 | 266 | 0.11 |
| USD | 405,000 | HCA Inc 5.625% 01/09/2028^ | 438 | 0.19 |
| USD | 375,000 | HCA Inc 5.875% 01/05/2023 | 384 | 0.16 |
| USD | 430,000 | HCA Inc 5.875% 15/02/2026^ | 464 | 0.20 |
| USD | 280,000 | HCA Inc 5.875% 01/02/2029^ | 306 | 0.13 |
| USD | 50,000 | Herc Holdings Inc 5.500% 15/07/2027 | 50 | 0.02 |
| USD | 25,000 | Hess Midstream Operations LP 5.125% 15/06/2028 | 24 | 0.01 |
| USD | 25,000 | Hess Midstream Operations LP 5.625% 15/02/2026 | 24 | 0.01 |
| USD | 25,000 | Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/10/2025 | 24 | 0.01 |
| USD | 50,000 | Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/02/2029 | 47 | 0.02 |
| USD | 10,000 | Hilcorp Energy I LP / Hilcorp Finance Co 6.000% 01/02/2031 | 10 | 0.00 |
| USD | 20,000 | Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028 | 19 | 0.01 |
| USD | 65,000 | Hilton Domestic Operating Co Inc 3.625% 15/02/2032 | 59 | 0.03 |
| USD | 20,000 | Hilton Domestic Operating Co Inc 3.750% 01/05/2029 | 19 | 0.01 |
| USD | 20,000 | Hilton Domestic Operating Co Inc 4.000% 01/05/2031 | 19 | 0.01 |
| USD | 240,000 | Hilton Domestic Operating Co Inc 4.875% 15/01/2030 | 240 | 0.10 |
| USD | 25,000 | Hilton Domestic Operating Co Inc 5.375% 01/05/2025 | 25 | 0.01 |
| USD | 30,000 | Hilton Domestic Operating Co Inc 5.750% 01/05/2028 | 30 | 0.01 |
| USD | 175,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027 | 172 | 0.07 |
| USD | 30,000 | Hologic Inc 3.250% 15/02/2029 | 28 | 0.01 |
| USD | 10,000 | Hologic Inc 4.625% 01/02/2028 | 10 | 0.00 |
| USD | 15,000 | Howard Hughes Corp 4.125% 01/02/2029 | 14 | 0.01 |
| USD | 40,000 | Howard Hughes Corp 4.375% 01/02/2031 | 37 | 0.02 |
| USD | 10,000 | Howard Hughes Corp 5.375% 01/08/2028 | 10 | 0.00 |
| USD | 325,000 | Howmet Aerospace Inc 5.125% 01/10/2024 | 336 | 0.14 |
| USD | 355,000 | Howmet Aerospace Inc 6.875% 01/05/2025 | 387 | 0.16 |
| USD | 60,000 | HUB International Ltd 7.000% 01/05/2026 | 59 | 0.03 |
| USD | 185,000 | Hughes Satellite Systems Corp 5.250% 01/08/2026 | 193 | 0.08 |
| USD | 215,000 | Hughes Satellite Systems Corp 6.625% 01/08/2026^ | 224 | 0.10 |
| USD | 220,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01/02/2029 | 203 | 0.09 |
| USD | 260,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.750% 15/09/2024 | 254 | 0.11 |
| USD | 267,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.250% 15/05/2027 | 259 | 0.11 |
| USD | 113,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 01/02/2022 | 107 | 0.05 |
| USD | 350,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026 | 346 | 0.15 |
| USD | 225,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025 | 219 | 0.09 |
| USD | 150,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.750% 01/02/2024 | 144 | 0.06 |
| USD | 20,000 | iHeartCommunications Inc 4.750% 15/01/2028 | 19 | 0.01 |
| USD | 35,000 | iHeartCommunications Inc 5.250% 15/08/2027 | 34 | 0.01 |
| USD | 200,000 | iHeartCommunications Inc 6.375% 01/05/2026 | 200 | 0.09 |
| USD | 385,000 | iHeartCommunications Inc 8.375% 01/05/2027^ | 389 | 0.17 |
| EUR | 325,000 | International Game Technology Plc 3.500% 15/06/2026 | 367 | 0.16 |
| USD | 25,000 | Intrado Corp 8.500% 15/10/2025 | 24 | 0.01 |
| EUR | 125,000 | IQVIA Inc 1.750% 15/03/2026 | 138 | 0.06 |
| EUR | 125,000 | IQVIA Inc 2.250% 15/01/2028 | 138 | 0.06 |
| EUR | 125,000 | IQVIA Inc 2.250% 15/03/2029 | 138 | 0.06 |
| EUR | 100,000 | IQVIA Inc 2.875% 15/09/2025 | 112 | 0.05 |
| EUR | 100,000 | IQVIA Inc 2.875% 15/06/2028 | 114 | 0.05 |
| USD | 30,000 | Iron Mountain Inc 4.500% 15/02/2031 | 28 | 0.01 |
| USD | 50,000 | Iron Mountain Inc 4.875% 15/09/2027 | 48 | 0.02 |
| USD | 30,000 | Iron Mountain Inc 4.875% 15/09/2029 | 29 | 0.01 |
| USD | 10,000 | Iron Mountain Inc 5.000% 15/07/2028 | 10 | 0.00 |
| USD | 45,000 | Iron Mountain Inc 5.250% 15/03/2028 | 44 | 0.02 |
| USD | 35,000 | Iron Mountain Inc 5.250% 15/07/2030 | 34 | 0.01 |
| USD | 25,000 | Iron Mountain Inc 5.625% 15/07/2032 | 25 | 0.01 |
| USD | 150,000 | iStar Inc 4.250% 01/08/2025 | 142 | 0.06 |
| USD | 200,000 | iStar Inc 4.750% 01/10/2024 | 196 | 0.08 |
| USD | 125,000 | iStar Inc 5.500% 15/02/2026 | 121 | 0.05 |
| USD | 10,000 | Jaguar Holding Co II / PPD Development LP 4.625% 15/06/2025 | 10 | 0.00 |
| USD | 10,000 | Jaguar Holding Co II / PPD Development LP 5.000% 15/06/2028 | 10 | 0.00 |
| USD | 160,000 | Kennedy-Wilson Inc 4.750% 01/03/2029 | 154 | 0.07 |
| USD | 175,000 | Kennedy-Wilson Inc 5.000% 01/03/2031 | 167 | 0.07 |
| USD | 270,000 | Kennedy-Wilson Inc 5.875% 01/04/2024 | 257 | 0.11 |

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 25,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027 | 25 | 0.01 |
| USD | 50,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.250% 01/06/2026 | 49 | 0.02 |
| EUR | 200,000 | Kraft Heinz Foods Co 1.500% 24/05/2024 | 229 | 0.10 |
| EUR | 150,000 | Kraft Heinz Foods Co 2.000% 30/06/2023 | 172 | 0.07 |
| EUR | 375,000 | Kraft Heinz Foods Co 2.250% 25/05/2028^ | 447 | 0.19 |
| USD | 554,000 | Kraft Heinz Foods Co 3.000% 01/06/2026 | 550 | 0.23 |
| USD | 275,000 | Kraft Heinz Foods Co 3.750% 01/04/2030 | 275 | 0.12 |
| USD | 465,000 | Kraft Heinz Foods Co 3.875% 15/05/2027 | 478 | 0.20 |
| USD | 560,000 | Kraft Heinz Foods Co 3.950% 15/07/2025 | 581 | 0.25 |
| USD | 370,000 | Kraft Heinz Foods Co 4.250% 01/03/2031 | 383 | 0.16 |
| USD | 275,000 | Kraft Heinz Foods Co 4.625% 30/01/2029 | 290 | 0.12 |
| EUR | 100,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.250% 15/05/2026 | 114 | 0.05 |
| USD | 5,000 | Kronos Acquisition Holdings Inc / KIK Custom Products Inc 5.000% 31/12/2026 | 5 | 0.00 |
| USD | 35,000 | Kronos Acquisition Holdings Inc / KIK Custom Products Inc 7.000% 31/12/2027 | 32 | 0.01 |
| EUR | 100,000 | Kronos International Inc 3.750% 15/09/2025 | 112 | 0.05 |
| USD | 160,000 | L Brands Inc 5.250% 01/02/2028 | 162 | 0.07 |
| USD | 35,000 | L Brands Inc 6.625% 01/10/2030 | 38 | 0.02 |
| USD | 5,000 | L Brands Inc 6.875% 01/07/2025 | 5 | 0.00 |
| USD | 150,000 | L Brands Inc 7.500% 15/06/2029 | 161 | 0.07 |
| USD | 5,000 | L Brands Inc 9.375% 01/07/2025 | 6 | 0.00 |
| USD | 25,000 | LABL Escrow Issuer LLC 6.750% 15/07/2026 | 25 | 0.01 |
| USD | 45,000 | LABL Escrow Issuer LLC 10.500% 15/07/2027 | 47 | 0.02 |
| USD | 45,000 | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.250% 01/02/2027 | 42 | 0.02 |
| USD | 140,000 | Lamar Media Corp 3.625% 15/01/2031 | 127 | 0.05 |
| USD | 175,000 | Lamar Media Corp 3.750% 15/02/2028 | 164 | 0.07 |
| USD | 150,000 | Lamar Media Corp 4.000% 15/02/2030 | 141 | 0.06 |
| USD | 115,000 | Lamar Media Corp 4.875% 15/01/2029 | 113 | 0.05 |
| USD | 50,000 | Lamb Weston Holdings Inc 4.625% 01/11/2024 | 49 | 0.02 |
| USD | 25,000 | Lamb Weston Holdings Inc 4.875% 01/11/2026 | 24 | 0.01 |
| USD | 20,000 | Lamb Weston Holdings Inc 4.875% 15/05/2028 | 20 | 0.01 |
| USD | 170,000 | Laredo Petroleum Inc 9.500% 15/01/2025 | 154 | 0.07 |
| USD | 100,000 | Laredo Petroleum Inc 10.125% 15/01/2028 | 90 | 0.04 |
| USD | 20,000 | LD Holdings Group LLC 6.125% 01/04/2028 | 19 | 0.01 |
| USD | 35,000 | Legacy LifePoint Health LLC 4.375% 15/02/2027 | 32 | 0.01 |
| USD | 15,000 | Legacy LifePoint Health LLC 6.750% 15/04/2025 | 15 | 0.01 |
| USD | 70,000 | Level 3 Financing Inc 3.625% 15/01/2029 | 64 | 0.03 |
| USD | 25,000 | Level 3 Financing Inc 3.750% 15/07/2029 | 23 | 0.01 |
| USD | 45,000 | Level 3 Financing Inc 4.250% 01/07/2028 | 43 | 0.02 |
| USD | 50,000 | Level 3 Financing Inc 4.625% 15/09/2027 | 48 | 0.02 |
| USD | 195,000 | Level 3 Financing Inc 5.250% 15/03/2026 | 189 | 0.08 |
| USD | 250,000 | Level 3 Financing Inc 5.375% 01/05/2025 | 240 | 0.10 |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Levi Strauss & Co 3.375% 15/03/2027 | 114 | 0.05 |
| USD | 49,000 | Levi Strauss & Co 5.000% 01/05/2025 | 47 | 0.02 |
| EUR | 150,000 | Liberty Mutual Group Inc 3.625% 23/05/2059 | 169 | 0.07 |
| USD | 30,000 | Life Time Inc 5.750% 15/01/2026 | 29 | 0.01 |
| USD | 10,000 | Life Time Inc 8.000% 15/04/2026 | 10 | 0.00 |
| USD | 15,000 | LifePoint Health Inc 5.375% 15/01/2029 | 14 | 0.01 |
| USD | 30,000 | Lions Gate Capital Holdings LLC 5.500% 15/04/2029 | 28 | 0.01 |
| USD | 25,000 | Lions Gate Capital Holdings LLC 5.875% 01/11/2024 | 24 | 0.01 |
| USD | 15,000 | Lions Gate Capital Holdings LLC 6.375% 01/02/2024 | 15 | 0.01 |
| USD | 5,000 | Lithia Motors Inc 4.375% 15/01/2031 | 5 | 0.00 |
| USD | 10,000 | Live Nation Entertainment Inc 3.750% 15/01/2028 | 9 | 0.00 |
| USD | 70,000 | Live Nation Entertainment Inc 4.750% 15/10/2027 | 66 | 0.03 |
| USD | 55,000 | Live Nation Entertainment Inc 6.500% 15/05/2027 | 57 | 0.02 |
| USD | 45,000 | LPL Holdings Inc 4.000% 15/03/2029 | 43 | 0.02 |
| USD | 15,000 | LPL Holdings Inc 4.625% 15/11/2027 | 15 | 0.01 |
| USD | 40,000 | Lumen Technologies Inc 4.000% 15/02/2027 | 38 | 0.02 |
| USD | 25,000 | Lumen Technologies Inc 4.500% 15/01/2029 | 23 | 0.01 |
| USD | 35,000 | Lumen Technologies Inc 5.125% 15/12/2026 | 35 | 0.02 |
| USD | 125,000 | Lumen Technologies Inc 5.625% 01/04/2025 | 127 | 0.05 |
| USD | 350,000 | Lumen Technologies Inc 5.800% 15/03/2022 | 341 | 0.15 |
| USD | 215,000 | Lumen Technologies Inc 6.750% 01/12/2023 | 223 | 0.09 |
| USD | 265,000 | Lumen Technologies Inc 7.500% 01/04/2024 | 279 | 0.12 |
| USD | 50,000 | Macy's Inc 8.375% 15/06/2025 | 52 | 0.02 |
| USD | 200,000 | Macy's Retail Holdings LLC 2.875% 15/02/2023 | 190 | 0.08 |
| USD | 36,000 | Macy's Retail Holdings LLC 3.625% 01/06/2024^ | 34 | 0.01 |
| USD | 5,000 | Macy's Retail Holdings LLC 5.875% 01/04/2029 | 5 | 0.00 |
| USD | 10,000 | Marriott Ownership Resorts Inc 6.125% 15/09/2025 | 10 | 0.00 |
| USD | 225,000 | Marriott Ownership Resorts Inc / ILG LLC 6.500% 15/09/2026 | 221 | 0.09 |
| USD | 300,000 | Matador Resources Co 5.875% 15/09/2026 | 275 | 0.12 |
| USD | 25,000 | Match Group Holdings II LLC 4.125% 01/08/2030 | 24 | 0.01 |
| USD | 5,000 | Match Group Holdings II LLC 4.625% 01/06/2028 | 5 | 0.00 |
| USD | 25,000 | Match Group Holdings II LLC 5.000% 15/12/2027 | 25 | 0.01 |
| USD | 15,000 | Mattel Inc 3.375% 01/04/2026 | 14 | 0.01 |
| USD | 25,000 | Mattel Inc 3.750% 01/04/2029 | 24 | 0.01 |
| USD | 20,000 | Mattel Inc 5.875% 15/12/2027 | 21 | 0.01 |
| USD | 10,000 | Mattel Inc 6.750% 31/12/2025 | 10 | 0.00 |
| EUR | 100,000 | Mauser Packaging Solutions Holding Co 4.750% 15/04/2024^ | 111 | 0.05 |
| USD | 50,000 | Mauser Packaging Solutions Holding Co 5.500% 15/04/2024 | 48 | 0.02 |
| USD | 50,000 | Mauser Packaging Solutions Holding Co 7.250% 15/04/2025 | 47 | 0.02 |
| USD | 55,000 | MEDNAX Inc 6.250% 15/01/2027 | 55 | 0.02 |
| USD | 275,000 | Mercer International Inc 5.125% 01/02/2029 | 268 | 0.11 |
| USD | 261,000 | Meredith Corp 6.875% 01/02/2026 | 252 | 0.11 |
| USD | 125,000 | Meritage Homes Corp 6.000% 01/06/2025 | 132 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 20,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 3.875% 15/02/2029 | 19 | 0.01 |
| USD | 145,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026 | 143 | 0.06 |
| USD | 10,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.625% 15/06/2025 | 10 | 0.00 |
| USD | 300,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024 | 303 | 0.13 |
| USD | 185,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027 | 192 | 0.08 |
| USD | 140,000 | MGM Resorts International 4.625% 01/09/2026 | 138 | 0.06 |
| USD | 145,000 | MGM Resorts International 4.750% 15/10/2028 | 141 | 0.06 |
| USD | 319,000 | MGM Resorts International 5.500% 15/04/2027 | 323 | 0.14 |
| USD | 172,000 | MGM Resorts International 5.750% 15/06/2025 | 176 | 0.07 |
| USD | 335,000 | MGM Resorts International 6.000% 15/03/2023 | 338 | 0.14 |
| USD | 170,000 | MGM Resorts International 6.750% 01/05/2025 | 172 | 0.07 |
| USD | 225,000 | MGM Resorts International 7.750% 15/03/2022 | 223 | 0.09 |
| USD | 20,000 | Microchip Technology Inc 4.250% 01/09/2025 | 20 | 0.01 |
| USD | 45,000 | Mohegan Gaming & Entertainment 8.000% 01/02/2026 | 42 | 0.02 |
| USD | 10,000 | Molina Healthcare Inc 3.875% 15/11/2030 | 10 | 0.00 |
| USD | 40,000 | Molina Healthcare Inc 4.375% 15/06/2028 | 39 | 0.02 |
| USD | 175,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 172 | 0.07 |
| USD | 25,000 | Moss Creek Resources Holdings Inc 7.500% 15/01/2026 | 19 | 0.01 |
| USD | 20,000 | Moss Creek Resources Holdings Inc 10.500% 15/05/2027 | 16 | 0.01 |
| USD | 40,000 | MPH Acquisition Holdings LLC 5.750% 01/11/2028^ | 37 | 0.02 |
| GBP | 100,000 | MPT Operating Partnership LP / MPT Finance Corp 2.500% 24/03/2026 | 130 | 0.06 |
| GBP | 100,000 | MPT Operating Partnership LP / MPT Finance Corp 2.550% 05/12/2023 | 132 | 0.06 |
| EUR | 200,000 | MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025 | 238 | 0.10 |
| GBP | 200,000 | MPT Operating Partnership LP / MPT Finance Corp 3.375% 24/04/2030 | 259 | 0.11 |
| USD | 360,000 | MPT Operating Partnership LP / MPT Finance Corp 3.500% 15/03/2031 | 332 | 0.14 |
| GBP | 200,000 | MPT Operating Partnership LP / MPT Finance Corp 3.692% 05/06/2028 | 270 | 0.11 |
| EUR | 100,000 | MPT Operating Partnership LP / MPT Finance Corp 4.000% 19/08/2022 | 115 | 0.05 |
| USD | 240,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029 | 237 | 0.10 |
| USD | 350,000 | MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027 | 347 | 0.15 |
| USD | 95,000 | MPT Operating Partnership LP / MPT Finance Corp 5.250% 01/08/2026 | 93 | 0.04 |
| USD | 35,000 | MSCI Inc 3.625% 01/09/2030 | 34 | 0.01 |
| USD | 25,000 | MSCI Inc 3.875% 15/02/2031 | 24 | 0.01 |
| USD | 45,000 | MSCI Inc 4.000% 15/11/2029 | 44 | 0.02 |
| USD | 25,000 | MSCI Inc 4.750% 01/08/2026 | 24 | 0.01 |
| USD | 15,000 | MSCI Inc 5.375% 15/05/2027 | 15 | 0.01 |
| USD | 145,000 | Murphy Oil Corp 5.750% 15/08/2025 | 136 | 0.06 |
| USD | 160,000 | Murphy Oil Corp 5.875% 01/12/2027 | 148 | 0.06 |
| USD | 45,000 | Murphy Oil Corp 6.375% 15/07/2028 | 42 | 0.02 |
| USD | 150,000 | Murphy Oil Corp 6.875% 15/08/2024 | 144 | 0.06 |
| USD | 60,000 | Murphy Oil USA Inc 3.750% 15/02/2031 | 55 | 0.02 |
| USD | 25,000 | Murphy Oil USA Inc 4.750% 15/09/2029 | 25 | 0.01 |
| USD | 225,000 | Nabors Industries Inc 5.750% 01/02/2025 | 157 | 0.07 |
| USD | 10,000 | Nationstar Mortgage Holdings Inc 5.125% 15/12/2030 | 9 | 0.00 |
| USD | 35,000 | Nationstar Mortgage Holdings Inc 5.500% 15/08/2028 | 33 | 0.01 |
| USD | 35,000 | Nationstar Mortgage Holdings Inc 6.000% 15/01/2027 | 34 | 0.01 |
| USD | 150,000 | Navient Corp 4.875% 15/03/2028 | 138 | 0.06 |
| USD | 200,000 | Navient Corp 5.000% 15/03/2027 | 189 | 0.08 |
| USD | 250,000 | Navient Corp 5.500% 25/01/2023 | 244 | 0.10 |
| USD | 125,000 | Navient Corp 5.875% 25/10/2024 | 124 | 0.05 |
| USD | 200,000 | Navient Corp 6.125% 25/03/2024 | 199 | 0.08 |
| USD | 250,000 | Navient Corp 6.500% 15/06/2022 | 247 | 0.11 |
| USD | 125,000 | Navient Corp 6.750% 25/06/2025 | 127 | 0.05 |
| USD | 135,000 | Navient Corp 6.750% 15/06/2026 | 138 | 0.06 |
| USD | 150,000 | Navient Corp 7.250% 25/09/2023 | 153 | 0.07 |
| USD | 65,000 | Navistar International Corp 6.625% 01/11/2025 | 63 | 0.03 |
| USD | 10,000 | Navistar International Corp 9.500% 01/05/2025 | 10 | 0.00 |
| USD | 10,000 | NCR Corp 5.000% 01/10/2028 | 10 | 0.00 |
| USD | 25,000 | NCR Corp 5.125% 15/04/2029 | 24 | 0.01 |
| USD | 15,000 | NCR Corp 5.250% 01/10/2030 | 14 | 0.01 |
| USD | 20,000 | NCR Corp 5.750% 01/09/2027 | 20 | 0.01 |
| USD | 20,000 | NCR Corp 6.125% 01/09/2029 | 20 | 0.01 |
| USD | 25,000 | NCR Corp 8.125% 15/04/2025 | 26 | 0.01 |
| USD | 10,000 | Netflix Inc 3.625% 15/06/2025 | 10 | 0.00 |
| EUR | 100,000 | Netflix Inc 3.625% 15/05/2027 | 126 | 0.05 |
| EUR | 250,000 | Netflix Inc 3.625% 15/06/2030 | 323 | 0.14 |
| EUR | 375,000 | Netflix Inc 3.875% 15/11/2029 | 494 | 0.21 |
| USD | 290,000 | Netflix Inc 4.375% 15/11/2026 | 305 | 0.13 |
| EUR | 300,000 | Netflix Inc 4.625% 15/05/2029 | 411 | 0.17 |
| USD | 440,000 | Netflix Inc 4.875% 15/04/2028 | 468 | 0.20 |
| USD | 100,000 | Netflix Inc 4.875% 15/06/2030 | 109 | 0.05 |
| USD | 40,000 | Netflix Inc 5.375% 15/11/2029 | 45 | 0.02 |
| USD | 125,000 | Netflix Inc 5.750% 01/03/2024 | 132 | 0.06 |
| USD | 200,000 | Netflix Inc 5.875% 15/02/2025 | 215 | 0.09 |
| USD | 450,000 | Netflix Inc 5.875% 15/11/2028 | 512 | 0.22 |
| USD | 220,000 | Netflix Inc 6.375% 15/05/2029 | 258 | 0.11 |
| USD | 50,000 | New Fortress Energy Inc 6.500% 30/09/2026 | 47 | 0.02 |
| USD | 55,000 | New Fortress Energy Inc 6.750% 15/09/2025 | 53 | 0.02 |
| USD | 350,000 | Newell Brands Inc 4.350% 01/04/2023 | 347 | 0.15 |
| USD | 575,000 | Newell Brands Inc 4.700% 01/04/2026 | 597 | 0.25 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 60,000 | Newell Brands Inc 4.875% 01/06/2025 | 62 | 0.03 |
| USD | 20,000 | Nexstar Broadcasting Inc 4.750% 01/11/2028 | 19 | 0.01 |
| USD | 80,000 | Nexstar Broadcasting Inc 5.625% 15/07/2027 | 79 | 0.03 |
| USD | 25,000 | NextEra Energy Operating Partners LP 3.875% 15/10/2026 | 25 | 0.01 |
| USD | 40,000 | NextEra Energy Operating Partners LP 4.250% 15/07/2024 | 40 | 0.02 |
| USD | 25,000 | NextEra Energy Operating Partners LP 4.500% 15/09/2027 | 25 | 0.01 |
| USD | 60,000 | NFP Corp 6.875% 15/08/2028 | 59 | 0.03 |
| USD | 60,000 | NGL Energy Operating LLC / NGL Energy Finance Corp 7.500% 01/02/2026 | 58 | 0.02 |
| USD | 175,000 | NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 01/11/2023 | 159 | 0.07 |
| USD | 140,000 | NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 15/04/2026 | 112 | 0.05 |
| USD | 45,000 | Nielsen Finance LLC / Nielsen Finance Co 5.000% 15/04/2022 | 42 | 0.02 |
| USD | 35,000 | Nielsen Finance LLC / Nielsen Finance Co 5.625% 01/10/2028 | 35 | 0.02 |
| USD | 35,000 | Nielsen Finance LLC / Nielsen Finance Co 5.875% 01/10/2030 | 36 | 0.02 |
| USD | 15,000 | NMG Holding Co Inc / Neiman Marcus Group LLC 7.125% 01/04/2026 | 14 | 0.01 |
| USD | 150,000 | Nordstrom Inc 4.375% 01/04/2030 | 145 | 0.06 |
| USD | 125,000 | NortonLifeLock Inc 3.950% 15/06/2022 | 120 | 0.05 |
| USD | 50,000 | NortonLifeLock Inc 5.000% 15/04/2025 | 48 | 0.02 |
| USD | 60,000 | Novelis Corp 4.750% 30/01/2030 | 58 | 0.02 |
| USD | 100,000 | Novelis Corp 5.875% 30/09/2026 | 98 | 0.04 |
| USD | 10,000 | NRG Energy Inc 3.375% 15/02/2029 | 9 | 0.00 |
| USD | 20,000 | NRG Energy Inc 3.625% 15/02/2031 | 18 | 0.01 |
| USD | 40,000 | NRG Energy Inc 5.250% 15/06/2029 | 40 | 0.02 |
| USD | 215,000 | NRG Energy Inc 5.750% 15/01/2028 | 216 | 0.09 |
| USD | 360,000 | NRG Energy Inc 6.625% 15/01/2027 | 353 | 0.15 |
| USD | 265,000 | NRG Energy Inc 7.250% 15/05/2026 | 260 | 0.11 |
| USD | 160,000 | NuStar Logistics LP 5.625% 28/04/2027 | 156 | 0.07 |
| USD | 150,000 | NuStar Logistics LP 5.750% 01/10/2025 | 151 | 0.06 |
| USD | 135,000 | NuStar Logistics LP 6.000% 01/06/2026 | 135 | 0.06 |
| USD | 165,000 | NuStar Logistics LP 6.375% 01/10/2030 | 168 | 0.07 |
| USD | 100,000 | Occidental Petroleum Corp 2.700% 15/08/2022 | 94 | 0.04 |
| USD | 250,000 | Occidental Petroleum Corp 2.700% 15/02/2023 | 235 | 0.10 |
| USD | 850,000 | Occidental Petroleum Corp 2.900% 15/08/2024 | 791 | 0.34 |
| USD | 200,000 | Occidental Petroleum Corp 3.000% 15/02/2027 | 177 | 0.08 |
| USD | 300,000 | Occidental Petroleum Corp 3.200% 15/08/2026 | 271 | 0.12 |
| USD | 150,000 | Occidental Petroleum Corp 3.400% 15/04/2026 | 137 | 0.06 |
| USD | 500,000 | Occidental Petroleum Corp 3.500% 15/08/2029 | 442 | 0.19 |
| USD | 235,000 | Occidental Petroleum Corp 5.500% 01/12/2025 | 234 | 0.10 |
| USD | 325,000 | Occidental Petroleum Corp 5.550% 15/03/2026 | 323 | 0.14 |
| USD | 230,000 | Occidental Petroleum Corp 5.875% 01/09/2025 | 231 | 0.10 |
| USD | 300,000 | Occidental Petroleum Corp 6.125% 01/01/2031 | 312 | 0.13 |
| USD | 180,000 | Occidental Petroleum Corp 6.375% 01/09/2028 | 187 | 0.08 |
| USD | 450,000 | Occidental Petroleum Corp 6.625% 01/09/2030 | 474 | 0.20 |
| USD | 50,000 | Occidental Petroleum Corp 6.950% 01/07/2024 | 52 | 0.02 |
| USD | 275,000 | Occidental Petroleum Corp 7.500% 01/05/2031 | 302 | 0.13 |
| USD | 410,000 | Occidental Petroleum Corp 8.000% 15/07/2025 | 443 | 0.19 |
| USD | 230,000 | Occidental Petroleum Corp 8.500% 15/07/2027 | 257 | 0.11 |
| USD | 340,000 | Occidental Petroleum Corp 8.875% 15/07/2030 | 404 | 0.17 |
| USD | 155,000 | Olin Corp 5.000% 01/02/2030 | 153 | 0.07 |
| USD | 150,000 | Olin Corp 5.125% 15/09/2027 | 147 | 0.06 |
| USD | 200,000 | Olin Corp 5.625% 01/08/2029 | 203 | 0.09 |
| USD | 15,000 | Olin Corp 9.500% 01/06/2025 | 17 | 0.01 |
| USD | 260,000 | OneMain Finance Corp 4.000% 15/09/2030 | 238 | 0.10 |
| USD | 220,000 | OneMain Finance Corp 5.375% 15/11/2029 | 222 | 0.09 |
| USD | 240,000 | OneMain Finance Corp 5.625% 15/03/2023 | 239 | 0.10 |
| USD | 300,000 | OneMain Finance Corp 6.125% 15/05/2022 | 296 | 0.13 |
| USD | 325,000 | OneMain Finance Corp 6.125% 15/03/2024 | 330 | 0.14 |
| USD | 190,000 | OneMain Finance Corp 6.625% 15/01/2028 | 203 | 0.09 |
| USD | 330,000 | OneMain Finance Corp 6.875% 15/03/2025 | 353 | 0.15 |
| USD | 440,000 | OneMain Finance Corp 7.125% 15/03/2026 | 480 | 0.20 |
| USD | 170,000 | OneMain Finance Corp 8.875% 01/06/2025 | 178 | 0.08 |
| USD | 30,000 | Open Text Holdings Inc 4.125% 15/02/2030 | 29 | 0.01 |
| USD | 10,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029 | 9 | 0.00 |
| USD | 25,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030 | 23 | 0.01 |
| USD | 25,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027 | 24 | 0.01 |
| USD | 20,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 6.250% 15/06/2025 | 20 | 0.01 |
| USD | 200,000 | Ovintiv Exploration Inc 5.375% 01/01/2026 | 207 | 0.09 |
| USD | 260,000 | Ovintiv Exploration Inc 5.625% 01/07/2024 | 269 | 0.11 |
| USD | 25,000 | Owens-Brockway Glass Container Inc 5.875% 15/08/2023^ | 25 | 0.01 |
| USD | 40,000 | Owens-Brockway Glass Container Inc 6.625% 13/05/2027 | 41 | 0.02 |
| USD | 65,000 | Par Pharmaceutical Inc 7.500% 01/04/2027 | 65 | 0.03 |
| USD | 10,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028 | 10 | 0.00 |
| USD | 25,000 | Parsley Energy LLC / Parsley Finance Corp 5.625% 15/10/2027 | 26 | 0.01 |
| USD | 280,000 | PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028 | 195 | 0.08 |
| USD | 225,000 | PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025 | 172 | 0.07 |
| USD | 10,000 | PBF Holding Co LLC / PBF Finance Corp 9.250% 15/05/2025 | 10 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 215,000 | PDC Energy Inc 5.750% 15/05/2026 | 210 | 0.09 |
| USD | 125,000 | PDC Energy Inc 6.125% 15/09/2024 | 121 | 0.05 |
| USD | 10,000 | PennyMac Financial Services Inc 4.250% 15/02/2029 | 9 | 0.00 |
| USD | 25,000 | PennyMac Financial Services Inc 5.375% 15/10/2025 | 24 | 0.01 |
| USD | 60,000 | Penske Automotive Group Inc 3.500% 01/09/2025 | 58 | 0.02 |
| USD | 160,000 | Penske Automotive Group Inc 5.500% 15/05/2026 | 155 | 0.07 |
| USD | 60,000 | Performance Food Group Inc 5.500% 15/10/2027 | 59 | 0.03 |
| USD | 270,000 | PG&E Corp 5.000% 01/07/2028 | 268 | 0.11 |
| USD | 275,000 | PG&E Corp 5.250% 01/07/2030^ | 274 | 0.12 |
| USD | 25,000 | Photo Holdings Merger Sub Inc 8.500% 01/10/2026 | 26 | 0.01 |
| USD | 9,000 | Picasso Finance Sub Inc 6.125% 15/06/2025 | 9 | 0.00 |
| USD | 20,000 | Pilgrim's Pride Corp 4.250% 15/04/2031 | 19 | 0.01 |
| USD | 2,000 | Pilgrim's Pride Corp 5.750% 15/03/2025 | 2 | 0.00 |
| USD | 75,000 | Pilgrim's Pride Corp 5.875% 30/09/2027 | 76 | 0.03 |
| USD | 70,000 | Post Holdings Inc 4.500% 15/09/2031 | 65 | 0.03 |
| USD | 50,000 | Post Holdings Inc 4.625% 15/04/2030 | 47 | 0.02 |
| USD | 35,000 | Post Holdings Inc 5.500% 15/12/2029 | 35 | 0.02 |
| USD | 25,000 | Post Holdings Inc 5.625% 15/01/2028^ | 25 | 0.01 |
| USD | 50,000 | Post Holdings Inc 5.750% 01/03/2027 | 49 | 0.02 |
| USD | 10,000 | Prestige Brands Inc 3.750% 01/04/2031 | 9 | 0.00 |
| USD | 35,000 | Prestige Brands Inc 5.125% 15/01/2028 | 35 | 0.02 |
| USD | 55,000 | Prime Security Services Borrower LLC 6.250% 15/01/2028^ | 54 | 0.02 |
| USD | 30,000 | Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027 | 27 | 0.01 |
| USD | 20,000 | Prime Security Services Borrower LLC / Prime Finance Inc 5.250% 15/04/2024 | 20 | 0.01 |
| USD | 45,000 | Prime Security Services Borrower LLC / Prime Finance Inc 5.750% 15/04/2026 | 46 | 0.02 |
| USD | 25,000 | PTC Inc 3.625% 15/02/2025 | 24 | 0.01 |
| USD | 25,000 | PTC Inc 4.000% 15/02/2028 | 24 | 0.01 |
| USD | 15,000 | Qorvo Inc 3.375% 01/04/2031 | 14 | 0.01 |
| USD | 210,000 | Qorvo Inc 4.375% 15/10/2029 | 211 | 0.09 |
| USD | 50,000 | Quicken Loans LLC 5.250% 15/01/2028 | 50 | 0.02 |
| USD | 20,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc 3.625% 01/03/2029 | 18 | 0.01 |
| USD | 35,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc 3.875% 01/03/2031 | 32 | 0.01 |
| USD | 214,000 | QVC Inc 4.375% 15/03/2023 | 212 | 0.09 |
| USD | 155,000 | QVC Inc 4.375% 01/09/2028 | 147 | 0.06 |
| USD | 150,000 | QVC Inc 4.450% 15/02/2025 | 149 | 0.06 |
| USD | 140,000 | QVC Inc 4.750% 15/02/2027 | 137 | 0.06 |
| USD | 175,000 | QVC Inc 4.850% 01/04/2024 | 177 | 0.08 |
| USD | 40,000 | Rackspace Technology Global Inc 3.500% 15/02/2028 | 36 | 0.02 |
| USD | 130,000 | Radian Group Inc 4.500% 01/10/2024 | 127 | 0.05 |
| USD | 100,000 | Radian Group Inc 4.875% 15/03/2027 | 99 | 0.04 |
| USD | 135,000 | Radian Group Inc 6.625% 15/03/2025 | 142 | 0.06 |
| USD | 15,000 | Radiate Holdco LLC / Radiate Finance Inc 4.500% 15/09/2026 | 14 | 0.01 |
| USD | 35,000 | Radiate Holdco LLC / Radiate Finance Inc 6.500% 15/09/2028 | 35 | 0.02 |
| USD | 25,000 | Radiology Partners Inc 9.250% 01/02/2028 | 26 | 0.01 |
| USD | 250,000 | Range Resources Corp 4.875% 15/05/2025^ | 233 | 0.10 |
| USD | 200,000 | Range Resources Corp 5.000% 15/03/2023 | 192 | 0.08 |
| USD | 165,000 | Range Resources Corp 8.250% 15/01/2029 | 166 | 0.07 |
| USD | 150,000 | Range Resources Corp 9.250% 01/02/2026^ | 153 | 0.07 |
| USD | 25,000 | Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023 | 24 | 0.01 |
| USD | 25,000 | Realogy Group LLC / Realogy Co-Issuer Corp 5.750% 15/01/2029 | 23 | 0.01 |
| USD | 5,000 | Realogy Group LLC / Realogy Co-Issuer Corp 7.625% 15/06/2025 | 5 | 0.00 |
| USD | 40,000 | Realogy Group LLC / Realogy Co-Issuer Corp 9.375% 01/04/2027 | 42 | 0.02 |
| USD | 50,000 | RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc 9.750% 01/12/2026 | 51 | 0.02 |
| USD | 50,000 | Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 4.000% 15/10/2027 | 46 | 0.02 |
| USD | 35,000 | RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029 | 33 | 0.01 |
| USD | 175,000 | RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027 | 169 | 0.07 |
| USD | 34,000 | Rite Aid Corp 7.500% 01/07/2025 | 33 | 0.01 |
| USD | 52,000 | Rite Aid Corp 8.000% 15/11/2026 | 51 | 0.02 |
| USD | 25,000 | Rockies Express Pipeline LLC 4.950% 15/07/2029 | 24 | 0.01 |
| USD | 35,000 | RP Escrow Issuer LLC 5.250% 15/12/2025 | 34 | 0.01 |
| USD | 20,000 | Sabre GLBL Inc 7.375% 01/09/2025 | 21 | 0.01 |
| USD | 55,000 | Sabre GLBL Inc 9.250% 15/04/2025 | 62 | 0.03 |
| USD | 200,000 | Sally Holdings LLC / Sally Capital Inc 5.625% 01/12/2025 | 194 | 0.08 |
| USD | 420,000 | SBA Communications Corp 3.125% 01/02/2029 | 380 | 0.16 |
| USD | 390,000 | SBA Communications Corp 3.875% 15/02/2027 | 374 | 0.16 |
| USD | 295,000 | SBA Communications Corp 4.875% 01/09/2024 | 285 | 0.12 |
| USD | 45,000 | Scientific Games International Inc 5.000% 15/10/2025 | 44 | 0.02 |
| USD | 25,000 | Scientific Games International Inc 7.000% 15/05/2028 | 25 | 0.01 |
| USD | 25,000 | Scientific Games International Inc 7.250% 15/11/2029 | 26 | 0.01 |
| USD | 50,000 | Scientific Games International Inc 8.250% 15/03/2026 | 51 | 0.02 |
| USD | 15,000 | Scientific Games International Inc 8.625% 01/07/2025 | 15 | 0.01 |
| USD | 35,000 | Scotts Miracle-Gro Co 4.000% 01/04/2031 | 33 | 0.01 |
| USD | 55,000 | Scripps Escrow II Inc 3.875% 15/01/2029 | 51 | 0.02 |
| USD | 10,000 | Scripps Escrow II Inc 5.375% 15/01/2031 | 9 | 0.00 |
| USD | 25,000 | Sealed Air Corp 4.000% 01/12/2027 | 24 | 0.01 |
| EUR | 100,000 | Sealed Air Corp 4.500% 15/09/2023 | 120 | 0.05 |
| USD | 25,000 | Sealed Air Corp 4.875% 01/12/2022 | 25 | 0.01 |
| USD | 25,000 | Sealed Air Corp 5.250% 01/04/2023 | 25 | 0.01 |

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 25,000 | Sealed Air Corp 5.500% 15/09/2025 | 26 | 0.01 |
| USD | 55,000 | Select Medical Corp 6.250% 15/08/2026 | 55 | 0.02 |
| USD | 10,000 | Sensata Technologies Inc 3.750% 15/02/2031 | 9 | 0.00 |
| USD | 35,000 | Sensata Technologies Inc 4.375% 15/02/2030 | 35 | 0.02 |
| USD | 185,000 | Service Corp International 3.375% 15/08/2030 | 170 | 0.07 |
| USD | 195,000 | Service Corp International 4.625% 15/12/2027 | 194 | 0.08 |
| USD | 240,000 | Service Corp International 5.125% 01/06/2029 | 242 | 0.10 |
| USD | 100,000 | Service Properties Trust 3.950% 15/01/2028 | 87 | 0.04 |
| USD | 225,000 | Service Properties Trust 4.350% 01/10/2024 | 211 | 0.09 |
| USD | 100,000 | Service Properties Trust 4.375% 15/02/2030 | 86 | 0.04 |
| USD | 125,000 | Service Properties Trust 4.500% 15/06/2023 | 119 | 0.05 |
| USD | 150,000 | Service Properties Trust 4.750% 01/10/2026 | 138 | 0.06 |
| USD | 100,000 | Service Properties Trust 4.950% 15/02/2027 | 93 | 0.04 |
| USD | 125,000 | Service Properties Trust 4.950% 01/10/2029 | 113 | 0.05 |
| USD | 125,000 | Service Properties Trust 5.500% 15/12/2027 | 125 | 0.05 |
| USD | 240,000 | Service Properties Trust 7.500% 15/09/2025 | 258 | 0.11 |
| USD | 70,000 | Signature Aviation US Holdings Inc 4.000% 01/03/2028 | 67 | 0.03 |
| USD | 25,000 | Signature Aviation US Holdings Inc 5.375% 01/05/2026 | 24 | 0.01 |
| EUR | 150,000 | Silgan Holdings Inc 2.250% 01/06/2028 | 166 | 0.07 |
| EUR | 150,000 | Silgan Holdings Inc 3.250% 15/03/2025 | 167 | 0.07 |
| USD | 10,000 | Sinclair Television Group Inc 4.125% 01/12/2030 | 9 | 0.00 |
| USD | 25,000 | Sinclair Television Group Inc 5.125% 15/02/2027 | 23 | 0.01 |
| USD | 25,000 | Sinclair Television Group Inc 5.500% 01/03/2030 | 23 | 0.01 |
| USD | 30,000 | Sirius XM Radio Inc 3.875% 01/08/2022 | 28 | 0.01 |
| USD | 30,000 | Sirius XM Radio Inc 4.125% 01/07/2030 | 28 | 0.01 |
| USD | 25,000 | Sirius XM Radio Inc 4.625% 15/07/2024 | 24 | 0.01 |
| USD | 70,000 | Sirius XM Radio Inc 5.000% 01/08/2027 | 69 | 0.03 |
| USD | 50,000 | Sirius XM Radio Inc 5.375% 15/07/2026 | 49 | 0.02 |
| USD | 30,000 | Sirius XM Radio Inc 5.500% 01/07/2029 | 31 | 0.01 |
| USD | 60,000 | Six Flags Entertainment Corp 4.875% 31/07/2024 | 57 | 0.02 |
| USD | 25,000 | Six Flags Entertainment Corp 5.500% 15/04/2027 | 24 | 0.01 |
| USD | 10,000 | Six Flags Theme Parks Inc 7.000% 01/07/2025 | 10 | 0.00 |
| USD | 297,000 | SM Energy Co 10.000% 15/01/2025^ | 313 | 0.13 |
| USD | 75,000 | Solera LLC / Solera Finance Inc 10.500% 01/03/2024 | 73 | 0.03 |
| USD | 250,000 | Southwestern Energy Co 6.450% 23/01/2025^ | 252 | 0.11 |
| USD | 175,000 | Southwestern Energy Co 7.500% 01/04/2026^ | 174 | 0.07 |
| USD | 125,000 | Southwestern Energy Co 7.750% 01/10/2027 | 126 | 0.05 |
| USD | 15,000 | Spectrum Brands Inc 3.875% 15/03/2031 | 14 | 0.01 |
| EUR | 100,000 | Spectrum Brands Inc 4.000% 01/10/2026 | 113 | 0.05 |
| USD | 138,000 | Spectrum Brands Inc 5.750% 15/07/2025 | 134 | 0.06 |
| USD | 200,000 | Spirit AeroSystems Inc 4.600% 15/06/2028 | 184 | 0.08 |
| USD | 10,000 | Spirit AeroSystems Inc 5.500% 15/01/2025 | 10 | 0.00 |
| USD | 60,000 | Spirit AeroSystems Inc 7.500% 15/04/2025 | 61 | 0.03 |
| USD | 629,000 | Sprint Communications Inc 6.000% 15/11/2022 | 633 | 0.27 |
| USD | 720,000 | Sprint Corp 7.125% 15/06/2024 | 782 | 0.33 |
| USD | 430,000 | Sprint Corp 7.625% 15/02/2025 | 482 | 0.20 |
| USD | 380,000 | Sprint Corp 7.625% 01/03/2026 | 438 | 0.19 |
| USD | 1,145,000 | Sprint Corp 7.875% 15/09/2023 | 1,231 | 0.52 |
| USD | 100,000 | SS&C Technologies Inc 5.500% 30/09/2027 | 100 | 0.04 |
| EUR | 250,000 | Standard Industries Inc 2.250% 21/11/2026 | 280 | 0.12 |
| USD | 40,000 | Standard Industries Inc 3.375% 15/01/2031 | 36 | 0.02 |
| USD | 20,000 | Standard Industries Inc 4.375% 15/07/2030 | 19 | 0.01 |
| USD | 60,000 | Standard Industries Inc 4.750% 15/01/2028 | 58 | 0.02 |
| USD | 35,000 | Standard Industries Inc 5.000% 15/02/2027 | 34 | 0.01 |
| USD | 75,000 | Staples Inc 7.500% 15/04/2026 | 75 | 0.03 |
| USD | 40,000 | Staples Inc 10.750% 15/04/2027 | 37 | 0.02 |
| USD | 115,000 | Starwood Property Trust Inc 4.750% 15/03/2025 | 113 | 0.05 |
| USD | 25,000 | Station Casinos LLC 4.500% 15/02/2028 | 23 | 0.01 |
| USD | 13,000 | Station Casinos LLC 5.000% 01/10/2025 | 12 | 0.01 |
| USD | 30,000 | Stericycle Inc 3.875% 15/01/2029 | 28 | 0.01 |
| USD | 175,000 | Suburban Propane Partners LP/Suburban Energy Finance Corp 5.500% 01/06/2024 | 167 | 0.07 |
| USD | 30,000 | Summit Materials LLC / Summit Materials Finance Corp 5.250% 15/01/2029 | 29 | 0.01 |
| USD | 225,000 | Sunoco LP / Sunoco Finance Corp 4.500% 15/05/2029 | 212 | 0.09 |
| USD | 200,000 | Sunoco LP / Sunoco Finance Corp 5.500% 15/02/2026 | 194 | 0.08 |
| USD | 100,000 | Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028 | 99 | 0.04 |
| USD | 180,000 | Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027 | 177 | 0.08 |
| EUR | 100,000 | Superior Industries International Inc 6.000% 15/06/2025 | 112 | 0.05 |
| USD | 175,000 | Talen Energy Supply LLC 6.500% 01/06/2025 | 133 | 0.06 |
| USD | 10,000 | Talen Energy Supply LLC 6.625% 15/01/2028 | 9 | 0.00 |
| USD | 35,000 | Talen Energy Supply LLC 7.250% 15/05/2027 | 34 | 0.01 |
| USD | 10,000 | Talen Energy Supply LLC 7.625% 01/06/2028 | 10 | 0.00 |
| USD | 25,000 | Talen Energy Supply LLC 10.500% 15/01/2026 | 21 | 0.01 |
| USD | 17,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/09/2024 | 16 | 0.01 |
| USD | 25,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028 | 23 | 0.01 |
| USD | 20,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 01/03/2027 | 19 | 0.01 |
| USD | 15,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 31/12/2030 | 14 | 0.01 |
| USD | 20,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 7.500% 01/10/2025 | 20 | 0.01 |
| USD | 20,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.000% 15/01/2032 | 18 | 0.01 |
| USD | 175,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.250% 15/11/2023 | 165 | 0.07 |
| USD | 20,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 01/02/2031 | 19 | 0.01 |
| USD | 200,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.000% 15/01/2028 | 196 | 0.08 |
| USD | 125,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 01/02/2027 | 122 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 295,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.500% 01/03/2030 | 292 | 0.12 |
| USD | 255,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/04/2026 | 252 | 0.11 |
| USD | 160,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.500% 15/07/2027 | 164 | 0.07 |
| USD | 185,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/01/2029 | 192 | 0.08 |
| USD | 15,000 | Taylor Morrison Communities Inc 5.125% 01/08/2030 | 15 | 0.01 |
| USD | 15,000 | Taylor Morrison Communities Inc 5.750% 15/01/2028 | 16 | 0.01 |
| USD | 25,000 | Taylor Morrison Communities Inc 5.875% 15/06/2027 | 26 | 0.01 |
| USD | 40,000 | TEGNA Inc 4.625% 15/03/2028 | 38 | 0.02 |
| USD | 15,000 | TEGNA Inc 4.750% 15/03/2026 | 15 | 0.01 |
| USD | 310,000 | TEGNA Inc 5.000% 15/09/2029 | 302 | 0.13 |
| USD | 105,000 | Teleflex Inc 4.250% 01/06/2028 | 102 | 0.04 |
| USD | 50,000 | Teleflex Inc 4.625% 15/11/2027 | 50 | 0.02 |
| USD | 50,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp 6.750% 01/06/2025 | 48 | 0.02 |
| USD | 485,000 | Tenet Healthcare Corp 4.625% 15/07/2024 | 465 | 0.20 |
| USD | 15,000 | Tenet Healthcare Corp 4.625% 01/09/2024 | 15 | 0.01 |
| USD | 30,000 | Tenet Healthcare Corp 4.625% 15/06/2028 | 29 | 0.01 |
| USD | 95,000 | Tenet Healthcare Corp 4.875% 01/01/2026 | 93 | 0.04 |
| USD | 355,000 | Tenet Healthcare Corp 5.125% 01/05/2025 | 339 | 0.14 |
| USD | 80,000 | Tenet Healthcare Corp 5.125% 01/11/2027 | 79 | 0.03 |
| USD | 90,000 | Tenet Healthcare Corp 6.125% 01/10/2028 | 88 | 0.04 |
| USD | 65,000 | Tenet Healthcare Corp 6.250% 01/02/2027 | 64 | 0.03 |
| USD | 490,000 | Tenet Healthcare Corp 6.750% 15/06/2023 | 500 | 0.21 |
| USD | 10,000 | Tenet Healthcare Corp 7.500% 01/04/2025 | 10 | 0.00 |
| USD | 130,000 | Tenneco Inc 5.000% 15/07/2026^ | 117 | 0.05 |
| USD | 30,000 | Tenneco Inc 5.125% 15/04/2029 | 28 | 0.01 |
| USD | 20,000 | Tenneco Inc 7.875% 15/01/2029 | 21 | 0.01 |
| USD | 25,000 | TerraForm Power Operating LLC 4.250% 31/01/2023 | 24 | 0.01 |
| USD | 35,000 | TerraForm Power Operating LLC 4.750% 15/01/2030 | 34 | 0.01 |
| USD | 25,000 | TerraForm Power Operating LLC 5.000% 31/01/2028 | 25 | 0.01 |
| USD | 25,000 | Terrier Media Buyer Inc 8.875% 15/12/2027 | 25 | 0.01 |
| USD | 75,000 | Tesla Inc 5.300% 15/08/2025 | 73 | 0.03 |
| USD | 260,000 | T-Mobile USA Inc 2.250% 15/02/2026 | 246 | 0.10 |
| USD | 155,000 | T-Mobile USA Inc 2.625% 15/04/2026 | 148 | 0.06 |
| USD | 285,000 | T-Mobile USA Inc 2.625% 15/02/2029 | 261 | 0.11 |
| USD | 260,000 | T-Mobile USA Inc 2.875% 15/02/2031 | 237 | 0.10 |
| USD | 251,000 | T-Mobile USA Inc 3.375% 15/04/2029 | 239 | 0.10 |
| USD | 200,000 | T-Mobile USA Inc 3.500% 15/04/2031 | 189 | 0.08 |
| USD | 100,000 | T-Mobile USA Inc 4.000% 15/04/2022 | 97 | 0.04 |
| USD | 285,000 | T-Mobile USA Inc 4.500% 01/02/2026 | 274 | 0.12 |
| USD | 430,000 | T-Mobile USA Inc 4.750% 01/02/2028 | 431 | 0.18 |
| USD | 150,000 | T-Mobile USA Inc 5.125% 15/04/2025 | 143 | 0.06 |
| USD | 175,000 | T-Mobile USA Inc 5.375% 15/04/2027 | 175 | 0.07 |
| USD | 285,000 | T-Mobile USA Inc 6.000% 15/04/2024 | 270 | 0.11 |
| USD | 100,000 | Toll Brothers Finance Corp 3.800% 01/11/2029 | 99 | 0.04 |
| USD | 100,000 | Toll Brothers Finance Corp 4.350% 15/02/2028 | 102 | 0.04 |
| USD | 115,000 | Toll Brothers Finance Corp 4.375% 15/04/2023 | 113 | 0.05 |
| USD | 135,000 | Toll Brothers Finance Corp 4.875% 15/03/2027 | 143 | 0.06 |
| USD | 315,000 | TransDigm Inc 4.625% 15/01/2029 | 293 | 0.12 |
| USD | 720,000 | TransDigm Inc 5.500% 15/11/2027 | 702 | 0.30 |
| USD | 175,000 | TransDigm Inc 6.250% 15/03/2026 | 175 | 0.07 |
| USD | 250,000 | TransDigm Inc 6.375% 15/06/2026 | 244 | 0.10 |
| USD | 200,000 | TransDigm Inc 6.500% 15/05/2025 | 192 | 0.08 |
| USD | 150,000 | TransDigm Inc 7.500% 15/03/2027 | 151 | 0.06 |
| USD | 30,000 | TransDigm Inc 8.000% 15/12/2025 | 31 | 0.01 |
| USD | 125,000 | Travel + Leisure Co 3.900% 01/03/2023 | 121 | 0.05 |
| USD | 167,000 | Travel + Leisure Co 4.250% 01/03/2022 | 159 | 0.07 |
| USD | 100,000 | Travel + Leisure Co 6.000% 01/04/2027 | 104 | 0.04 |
| USD | 30,000 | Travel + Leisure Co 6.625% 31/07/2026 | 32 | 0.01 |
| USD | 135,000 | TreeHouse Foods Inc 4.000% 01/09/2028 | 128 | 0.05 |
| USD | 125,000 | TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024 | 130 | 0.06 |
| USD | 10,000 | Triton Water Holdings Inc 6.250% 01/04/2029 | 10 | 0.00 |
| USD | 25,000 | Triumph Group Inc 6.250% 15/09/2024 | 24 | 0.01 |
| USD | 159,000 | Triumph Group Inc 7.750% 15/08/2025^ | 151 | 0.06 |
| USD | 10,000 | Triumph Group Inc 8.875% 01/06/2024 | 11 | 0.00 |
| USD | 35,000 | Tronox Inc 4.625% 15/03/2029 | 33 | 0.01 |
| USD | 5,000 | Tronox Inc 6.500% 01/05/2025 | 5 | 0.00 |
| USD | 10,000 | Twilio Inc 3.625% 15/03/2029 | 10 | 0.00 |
| USD | 140,000 | Twilio Inc 3.875% 15/03/2031 | 135 | 0.06 |
| USD | 15,000 | Uber Technologies Inc 6.250% 15/01/2028 | 15 | 0.01 |
| USD | 25,000 | Uber Technologies Inc 7.500% 15/05/2025 | 25 | 0.01 |
| USD | 50,000 | Uber Technologies Inc 7.500% 15/09/2027 | 52 | 0.02 |
| USD | 50,000 | Uber Technologies Inc 8.000% 01/11/2026 | 51 | 0.02 |
| EUR | 100,000 | UGI International LLC 3.250% 01/11/2025 | 113 | 0.05 |
| USD | 125,000 | United Airlines Holdings Inc 4.250% 01/10/2022 | 120 | 0.05 |
| USD | 206,000 | United Rentals North America Inc 3.875% 15/11/2027 | 201 | 0.09 |
| USD | 280,000 | United Rentals North America Inc 3.875% 15/02/2031 | 265 | 0.11 |
| USD | 220,000 | United Rentals North America Inc 4.000% 15/07/2030 | 211 | 0.09 |
| USD | 475,000 | United Rentals North America Inc 4.875% 15/01/2028 | 472 | 0.20 |
| USD | 215,000 | United Rentals North America Inc 5.250% 15/01/2030 | 219 | 0.09 |
| USD | 255,000 | United Rentals North America Inc 5.500% 15/05/2027 | 256 | 0.11 |
| USD | 260,000 | United Rentals North America Inc 5.875% 15/09/2026 | 256 | 0.11 |
| USD | 185,000 | United States Steel Corp 6.250% 15/03/2026 | 176 | 0.08 |
| USD | 225,000 | United States Steel Corp 6.875% 15/08/2025 | 216 | 0.09 |
| USD | 185,000 | United States Steel Corp 6.875% 01/03/2029 | 178 | 0.08 |
| USD | 25,000 | United Wholesale Mortgage LLC 5.500% 15/04/2029 | 24 | 0.01 |
| USD | 25,000 | Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.125% 15/12/2024 | 24 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 96.15%) (cont)** | | |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.875% 15/02/2025 | 102 | 0.04 |
| USD | 50,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.000% 15/04/2023 | 48 | 0.02 |
| USD | 30,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.500% 15/02/2029 | 28 | 0.01 |
| USD | 75,000 | Univision Communications Inc 5.125% 15/02/2025^ | 72 | 0.03 |
| USD | 30,000 | Univision Communications Inc 6.625% 01/06/2027 | 30 | 0.01 |
| USD | 35,000 | US Foods Inc 4.750% 15/02/2029 | 33 | 0.01 |
| USD | 25,000 | US Foods Inc 6.250% 15/04/2025 | 25 | 0.01 |
| USD | 200,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026 | 193 | 0.08 |
| USD | 220,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027 | 213 | 0.09 |
| USD | 40,000 | Valvoline Inc 3.625% 15/06/2031 | 37 | 0.02 |
| USD | 25,000 | Valvoline Inc 4.250% 15/02/2030 | 24 | 0.01 |
| USD | 40,000 | Vector Group Ltd 5.750% 01/02/2029 | 39 | 0.02 |
| USD | 25,000 | Vector Group Ltd 10.500% 01/11/2026 | 25 | 0.01 |
| USD | 50,000 | Vericast Corp 8.375% 15/08/2022 | 48 | 0.02 |
| USD | 200,000 | VeriSign Inc 4.625% 01/05/2023 | 189 | 0.08 |
| USD | 150,000 | VeriSign Inc 4.750% 15/07/2027 | 150 | 0.06 |
| USD | 150,000 | VeriSign Inc 5.250% 01/04/2025 | 159 | 0.07 |
| USD | 115,000 | Veritas US Inc / Veritas Bermuda Ltd 7.500% 01/09/2025 | 112 | 0.05 |
| USD | 35,000 | Verscend Escrow Corp 9.750% 15/08/2026 | 35 | 0.02 |
| USD | 130,000 | ViacomCBS Inc 5.875% 28/02/2057 | 124 | 0.05 |
| USD | 165,000 | ViacomCBS Inc 6.250% 28/02/2057 | 172 | 0.07 |
| USD | 15,000 | Viasat Inc 6.500% 15/07/2028 | 15 | 0.01 |
| USD | 60,000 | ViaSat Inc 5.625% 15/04/2027 | 59 | 0.03 |
| USD | 35,000 | VICI Properties LP / VICI Note Co Inc 3.500% 15/02/2025 | 34 | 0.01 |
| USD | 25,000 | VICI Properties LP / VICI Note Co Inc 3.750% 15/02/2027 | 23 | 0.01 |
| USD | 40,000 | VICI Properties LP / VICI Note Co Inc 4.125% 15/08/2030 | 38 | 0.02 |
| USD | 50,000 | VICI Properties LP / VICI Note Co Inc 4.250% 01/12/2026 | 48 | 0.02 |
| USD | 25,000 | VICI Properties LP / VICI Note Co Inc 4.625% 01/12/2029 | 24 | 0.01 |
| USD | 35,000 | Vistra Operations Co LLC 5.000% 31/07/2027 | 34 | 0.01 |
| USD | 40,000 | Vistra Operations Co LLC 5.500% 01/09/2026 | 39 | 0.02 |
| USD | 45,000 | Vistra Operations Co LLC 5.625% 15/02/2027 | 44 | 0.02 |
| USD | 40,000 | WESCO Distribution Inc 7.125% 15/06/2025 | 41 | 0.02 |
| USD | 25,000 | WESCO Distribution Inc 7.250% 15/06/2028 | 26 | 0.01 |
| USD | 610,000 | Western Digital Corp 4.750% 15/02/2026^ | 633 | 0.27 |
| USD | 125,000 | Western Midstream Operating LP 3.950% 01/06/2025 | 121 | 0.05 |
| USD | 350,000 | Western Midstream Operating LP 4.350% 01/02/2025 | 341 | 0.15 |
| | | **United States (31 March 2020: 57.06%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Western Midstream Operating LP 4.500% 01/03/2028 | 98 | 0.04 |
| USD | 150,000 | Western Midstream Operating LP 4.650% 01/07/2026 | 149 | 0.06 |
| USD | 100,000 | Western Midstream Operating LP 4.750% 15/08/2028 | 98 | 0.04 |
| USD | 350,000 | Western Midstream Operating LP 5.300% 01/02/2030 | 358 | 0.15 |
| USD | 40,000 | William Carter Co 5.500% 15/05/2025 | 40 | 0.02 |
| USD | 15,000 | Williams Scotsman International Inc 4.625% 15/08/2028 | 14 | 0.01 |
| USD | 65,000 | Windstream Escrow LLC / Windstream Escrow Finance Corp 7.750% 15/08/2028 | 62 | 0.03 |
| USD | 40,000 | WMG Acquisition Corp 3.000% 15/02/2031 | 36 | 0.02 |
| EUR | 200,000 | WMG Acquisition Corp 3.625% 15/10/2026 | 228 | 0.10 |
| USD | 25,000 | Wolverine Escrow LLC 8.500% 15/11/2024 | 24 | 0.01 |
| USD | 40,000 | Wolverine Escrow LLC 9.000% 15/11/2026 | 38 | 0.02 |
| USD | 25,000 | Wolverine Escrow LLC 13.125% 15/11/2027 | 20 | 0.01 |
| USD | 169,000 | WPX Energy Inc 4.500% 15/01/2030 | 171 | 0.07 |
| USD | 175,000 | WPX Energy Inc 5.250% 15/09/2024 | 183 | 0.08 |
| USD | 230,000 | WPX Energy Inc 5.250% 15/10/2027 | 231 | 0.10 |
| USD | 180,000 | WPX Energy Inc 5.750% 01/06/2026 | 177 | 0.08 |
| USD | 19,000 | WPX Energy Inc 5.875% 15/06/2028 | 20 | 0.01 |
| USD | 15,000 | WR Grace & Co-Conn 4.875% 15/06/2027 | 15 | 0.01 |
| USD | 35,000 | Wyndham Hotels & Resorts Inc 4.375% 15/08/2028 | 33 | 0.01 |
| USD | 50,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.250% 30/05/2023 | 48 | 0.02 |
| USD | 50,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.250% 15/05/2027 | 49 | 0.02 |
| USD | 100,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.500% 01/03/2025 | 99 | 0.04 |
| USD | 50,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 5.125% 01/10/2029 | 48 | 0.02 |
| USD | 260,000 | Xerox Corp 4.375% 15/03/2023 | 257 | 0.11 |
| USD | 20,000 | Xerox Holdings Corp 5.000% 15/08/2025 | 20 | 0.01 |
| USD | 25,000 | Xerox Holdings Corp 5.500% 15/08/2028 | 24 | 0.01 |
| USD | 25,000 | XPO Logistics Inc 6.125% 01/09/2023 | 24 | 0.01 |
| USD | 20,000 | XPO Logistics Inc 6.250% 01/05/2025 | 20 | 0.01 |
| USD | 25,000 | XPO Logistics Inc 6.750% 15/08/2024 | 25 | 0.01 |
| USD | 275,000 | Yum! Brands Inc 3.625% 15/03/2031 | 249 | 0.11 |
| USD | 210,000 | Yum! Brands Inc 4.625% 31/01/2032 | 202 | 0.09 |
| USD | 30,000 | Yum! Brands Inc 4.750% 15/01/2030 | 30 | 0.01 |
| USD | 30,000 | Yum! Brands Inc 7.750% 01/04/2025 | 31 | 0.01 |
| USD | 55,000 | Zayo Group Holdings Inc 4.000% 01/03/2027 | 51 | 0.02 |
| USD | 45,000 | Zayo Group Holdings Inc 6.125% 01/03/2028 | 44 | 0.02 |
| EUR | 300,000 | ZF North America Capital Inc 2.750% 27/04/2023 | 344 | 0.15 |
| | | **Total United States** | **127,687** | **54.21** |
| | | **Total bonds** | **235,939** | **100.16** |
| | | **Warrants (31 March 2020: 0.00%)** | | |
| | | **United States (31 March 2020: 0.00%)** | | |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (CHF) | Maturity date | Unrealised gain/(loss) CHF'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (0.12)%)** | | | | | | | |
| **Forward currency contracts[Ø] (31 March 2020: (0.12)%)** | | | | | | | |
| CAD | 610,000 | CHF | 435,821 | 435,821 | 06/04/2021 | 21 | 0.01 |
| CHF | 1,123,260 | CAD | 1,570,000 | 1,123,260 | 06/04/2021 | (52) | (0.02) |
| CHF | 48,966,681 | EUR | 44,655,783 | 48,966,681 | 06/04/2021 | (429) | (0.18) |
| CHF | 48,889,673 | EUR | 44,580,000 | 48,889,673 | 06/04/2021 | (422) | (0.18) |
| CHF | 1,385,944 | EUR | 1,250,000 | 1,385,944 | 06/04/2021 | 3 | 0.00 |
| CHF | 165,114 | EUR | 150,000 | 165,114 | 06/04/2021 | (1) | 0.00 |
| CHF | 5,542,984 | GBP | 4,401,000 | 5,542,983 | 06/04/2021 | (172) | (0.07) |
| CHF | 415,115 | GBP | 325,000 | 415,115 | 06/04/2021 | (7) | 0.00 |
| CHF | 65,591,437 | USD | 72,485,000 | 65,591,437 | 06/04/2021 | (2,628) | (1.12) |
| CHF | 65,590,410 | USD | 72,483,392 | 65,590,410 | 06/04/2021 | (2,627) | (1.11) |
| CHF | 1,644,466 | USD | 1,750,000 | 1,644,466 | 06/04/2021 | (2) | 0.00 |
| CHF | 348,199 | USD | 385,000 | 348,199 | 06/04/2021 | (14) | (0.01) |
| EUR | 400,000 | CHF | 439,479 | 439,479 | 06/04/2021 | 3 | 0.00 |
| EUR | 65,000 | CHF | 71,413 | 71,413 | 06/04/2021 | 1 | 0.00 |
| USD | 2,950,000 | CHF | 2,668,021 | 2,668,021 | 06/04/2021 | 108 | 0.05 |
| USD | 450,000 | CHF | 415,012 | 415,012 | 06/04/2021 | 9 | 0.00 |
| USD | 285,000 | CHF | 260,050 | 260,050 | 06/04/2021 | 8 | 0.00 |
| | | | | **Total unrealised gains on forward currency contracts** | | **153** | **0.06** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(6,354)** | **(2.69)** |
| | | | | **Net unrealised losses on forward currency contracts** | | **(6,201)** | **(2.63)** |
| | | | | **Total financial derivative instruments** | | **(6,201)** | **(2.63)** |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **229,738** | **97.53** |
| | | **Cash equivalents (31 March 2020: 0.20%)** | | |
| | | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.20%)** | | |
| USD | 3,512,155 | BlackRock ICS US Dollar Liquidity Fund[~] | 3,305 | 1.40 |
| EUR | 2,895 | BlackRock ICS Euro Liquid Environmentally Aware Fund[~] | 317 | 0.14 |
| | | **Total Money Market Funds** | **3,622** | **1.54** |
| | | **Cash[†]** | **145** | **0.06** |
| | | **Other net assets** | **2,051** | **0.87** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **235,556** | **100.00** |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[^]These securities are partially or fully transferred as securities lent.
[#]Perpetual bond.
[Ø]The counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, BNP Paribas SA, JP Morgan Chase Bank N.A., Morgan Stanley, Standard Chartered Bank and UBS AG.
[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value CHF'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 192,522 | 78.86 |
| Transferable securities traded on another regulated market | 42,717 | 17.50 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 700 | 0.29 |
| Over-the-counter financial derivative instruments | 153 | 0.06 |
| UCITS collective investment schemes - Money Market Funds | 3,622 | 1.49 |
| Other assets | 4,406 | 1.80 |
| **Total current assets** | **244,120** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 101.83%)** | | | | |
| | | **Bonds (31 March 2020: 101.83%)** | | |
| | | **Australia (31 March 2020: 0.07%)** | | |
| | | **Corporate Bonds** | | |
| USD | 20,000 | FMG Resources August 2006 Pty Ltd 4.375% 01/04/2031 | 15 | 0.01 |
| USD | 15,000 | FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027 | 11 | 0.00 |
| USD | 45,000 | FMG Resources August 2006 Pty Ltd 5.125% 15/05/2024 | 36 | 0.02 |
| | | **Total Australia** | **62** | **0.03** |
| | | **Austria (31 March 2020: 0.18%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 200,000 | Novomatic AG 1.625% 20/09/2023 | 163 | 0.09 |
| EUR | 200,000 | Wienerberger AG 2.750% 04/06/2025 | 182 | 0.09 |
| | | **Total Austria** | **345** | **0.18** |
| | | **Belgium (31 March 2020: 0.04%)** | | |
| | | **Bermuda (31 March 2020: 0.06%)** | | |
| | | **Corporate Bonds** | | |
| USD | 15,000 | Nabors Industries Ltd 7.250% 15/01/2026 | 9 | 0.01 |
| USD | 10,000 | Nabors Industries Ltd 7.500% 15/01/2028 | 6 | 0.00 |
| USD | 60,000 | NCL Corp Ltd 5.875% 15/03/2026 | 44 | 0.02 |
| USD | 15,000 | NCL Corp Ltd 10.250% 01/02/2026 | 13 | 0.01 |
| USD | 55,000 | NCL Corp Ltd 12.250% 15/05/2024 | 48 | 0.02 |
| USD | 10,000 | NCL Finance Ltd 6.125% 15/03/2028 | 7 | 0.00 |
| USD | 25,000 | Viking Cruises Ltd 5.875% 15/09/2027 | 18 | 0.01 |
| USD | 30,000 | Viking Cruises Ltd 13.000% 15/05/2025 | 26 | 0.01 |
| USD | 20,000 | VOC Escrow Ltd 5.000% 15/02/2028 | 14 | 0.01 |
| USD | 80,000 | Weatherford International Ltd 11.000% 01/12/2024 | 56 | 0.03 |
| | | **Total Bermuda** | **241** | **0.12** |
| | | **British Virgin Islands (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Studio City Finance Ltd 6.500% 15/01/2028 | 156 | 0.08 |
| | | **Total British Virgin Islands** | **156** | **0.08** |
| | | **Canada (31 March 2020: 1.73%)** | | |
| | | **Corporate Bonds** | | |
| USD | 25,000 | 1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029 | 18 | 0.01 |
| USD | 20,000 | 1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028^ | 15 | 0.01 |
| USD | 135,000 | 1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030 | 94 | 0.05 |
| | | **Canada (31 March 2020: 1.73%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 36,000 | 1011778 BC ULC / New Red Finance Inc 4.250% 15/05/2024 | 26 | 0.01 |
| USD | 20,000 | 1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028 | 15 | 0.01 |
| USD | 5,000 | 1011778 BC ULC / New Red Finance Inc 5.750% 15/04/2025 | 4 | 0.00 |
| USD | 50,000 | Bausch Health Cos Inc 5.000% 30/01/2028 | 37 | 0.02 |
| USD | 45,000 | Bausch Health Cos Inc 5.000% 15/02/2029 | 32 | 0.02 |
| USD | 60,000 | Bausch Health Cos Inc 5.250% 30/01/2030 | 44 | 0.02 |
| USD | 40,000 | Bausch Health Cos Inc 5.250% 15/02/2031 | 29 | 0.01 |
| USD | 75,000 | Bausch Health Cos Inc 5.500% 01/11/2025 | 56 | 0.03 |
| USD | 15,000 | Bausch Health Cos Inc 5.750% 15/08/2027 | 12 | 0.01 |
| USD | 145,000 | Bausch Health Cos Inc 6.125% 15/04/2025 | 108 | 0.05 |
| USD | 70,000 | Bausch Health Cos Inc 6.250% 15/02/2029 | 54 | 0.03 |
| USD | 54,000 | Bausch Health Cos Inc 7.000% 15/03/2024 | 40 | 0.02 |
| USD | 20,000 | Bausch Health Cos Inc 7.000% 15/01/2028 | 16 | 0.01 |
| USD | 20,000 | Bausch Health Cos Inc 7.250% 30/05/2029 | 16 | 0.01 |
| USD | 55,000 | Bausch Health Cos Inc 9.000% 15/12/2025 | 43 | 0.02 |
| USD | 15,000 | Bombardier Inc 5.750% 15/03/2022 | 11 | 0.00 |
| USD | 50,000 | Bombardier Inc 6.000% 15/10/2022 | 36 | 0.02 |
| USD | 35,000 | Bombardier Inc 6.125% 15/01/2023 | 26 | 0.01 |
| USD | 30,000 | Bombardier Inc 7.500% 01/12/2024 | 22 | 0.01 |
| USD | 60,000 | Bombardier Inc 7.500% 15/03/2025 | 43 | 0.02 |
| USD | 60,000 | Bombardier Inc 7.875% 15/04/2027 | 43 | 0.02 |
| USD | 15,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp 4.875% 15/02/2030 | 11 | 0.01 |
| CAD | 50,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.125% 15/05/2023 | 29 | 0.01 |
| USD | 31,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.250% 15/09/2027 | 23 | 0.01 |
| USD | 20,000 | Clarios Global LP 6.750% 15/05/2025 | 15 | 0.01 |
| CAD | 100,000 | Ford Credit Canada Co 3.500% 30/11/2023 | 59 | 0.03 |
| CAD | 100,000 | Ford Credit Canada Co 3.742% 08/05/2023 | 59 | 0.03 |
| CAD | 100,000 | Ford Credit Canada Co 4.460% 13/11/2024 | 60 | 0.03 |
| USD | 15,000 | Garda World Security Corp 4.625% 15/02/2027 | 11 | 0.01 |
| USD | 20,000 | Garda World Security Corp 9.500% 01/11/2027 | 16 | 0.01 |
| USD | 40,000 | GFL Environmental Inc 3.500% 01/09/2028 | 28 | 0.01 |
| USD | 25,000 | GFL Environmental Inc 3.750% 01/08/2025 | 18 | 0.01 |
| USD | 10,000 | GFL Environmental Inc 4.000% 01/08/2028 | 7 | 0.00 |
| USD | 10,000 | GFL Environmental Inc 4.250% 01/06/2025 | 7 | 0.00 |
| USD | 30,000 | GFL Environmental Inc 5.125% 15/12/2026 | 23 | 0.01 |
| USD | 25,000 | Mattamy Group Corp 4.625% 01/03/2030 | 18 | 0.01 |
| USD | 15,000 | Mattamy Group Corp 5.250% 15/12/2027 | 11 | 0.01 |
| USD | 10,000 | MEG Energy Corp 5.875% 01/02/2029 | 7 | 0.00 |
| USD | 22,000 | MEG Energy Corp 6.500% 15/01/2025 | 16 | 0.01 |
| USD | 35,000 | MEG Energy Corp 7.125% 01/02/2027 | 27 | 0.01 |
| USD | 215,000 | Methanex Corp 5.125% 15/10/2027 | 160 | 0.08 |
| USD | 200,000 | Methanex Corp 5.250% 15/12/2029 | 150 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **Canada (31 March 2020: 1.73%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 30,000 | NOVA Chemicals Corp 4.875% 01/06/2024 | 23 | 0.01 |
| USD | 15,000 | NOVA Chemicals Corp 5.000% 01/05/2025 | 11 | 0.00 |
| USD | 15,000 | NOVA Chemicals Corp 5.250% 01/08/2023 | 11 | 0.00 |
| USD | 30,000 | NOVA Chemicals Corp 5.250% 01/06/2027 | 23 | 0.01 |
| CAD | 25,000 | NuVista Energy Ltd 6.500% 02/03/2023 | 14 | 0.01 |
| USD | 25,000 | Open Text Corp 3.875% 15/02/2028 | 18 | 0.01 |
| USD | 50,000 | Open Text Corp 5.875% 01/06/2026 | 37 | 0.02 |
| USD | 20,000 | Parkland Corp 4.500% 01/10/2029 | 14 | 0.01 |
| CAD | 25,000 | Parkland Corp 5.625% 09/05/2025 | 15 | 0.01 |
| USD | 10,000 | Parkland Corp 5.875% 15/07/2027 | 8 | 0.00 |
| USD | 15,000 | Parkland Corp 6.000% 01/04/2026 | 11 | 0.01 |
| USD | 240,000 | Quebecor Media Inc 5.750% 15/01/2023 | 186 | 0.09 |
| CAD | 25,000 | Quebecor Media Inc 6.625% 15/01/2023 | 16 | 0.01 |
| USD | 20,000 | Seven Generations Energy Ltd 5.375% 30/09/2025 | 15 | 0.01 |
| CAD | 100,000 | SNC-Lavalin Group Inc 3.800% 19/08/2024 | 59 | 0.03 |
| CAD | 50,000 | Superior Plus LP 5.125% 27/08/2025 | 30 | 0.01 |
| CAD | 25,000 | Superior Plus LP 5.250% 27/02/2024 | 15 | 0.01 |
| USD | 5,000 | Superior Plus LP / Superior General Partner Inc 0.000% 15/03/2029 | 4 | 0.00 |
| CAD | 200,000 | Videotron Ltd 4.500% 15/01/2030 | 122 | 0.06 |
| USD | 230,000 | Videotron Ltd 5.000% 15/07/2022 | 174 | 0.09 |
| USD | 15,000 | Videotron Ltd 5.125% 15/04/2027 | 11 | 0.01 |
| USD | 15,000 | Videotron Ltd 5.375% 15/06/2024 | 12 | 0.01 |
| CAD | 50,000 | Videotron Ltd 5.625% 15/06/2025 | 32 | 0.02 |
| | | **Total Canada** | **2,456** | **1.24** |
| | | **Cayman Islands (31 March 2020: 0.22%)** | | |
| | | **Corporate Bonds** | | |
| USD | 45,000 | Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd 5.750% 20/01/2026 | 35 | 0.02 |
| USD | 200,000 | Melco Resorts Finance Ltd 4.875% 06/06/2025 | 148 | 0.07 |
| USD | 20,000 | Seagate HDD Cayman 3.125% 15/07/2029 | 14 | 0.01 |
| USD | 20,000 | Seagate HDD Cayman 3.375% 15/07/2031 | 14 | 0.01 |
| USD | 50,000 | Seagate HDD Cayman 4.091% 01/06/2029 | 37 | 0.02 |
| USD | 150,000 | Seagate HDD Cayman 4.750% 01/01/2025 | 118 | 0.06 |
| USD | 150,000 | Seagate HDD Cayman 4.875% 01/06/2027 | 120 | 0.06 |
| USD | 21,750 | Transocean Guardian Ltd 5.875% 15/01/2024 | 14 | 0.01 |
| USD | 25,000 | Transocean Inc 11.500% 30/01/2027 | 15 | 0.01 |
| USD | 21,750 | Transocean Pontus Ltd 6.125% 01/08/2025 | 15 | 0.01 |
| USD | 10,000 | Transocean Poseidon Ltd 6.875% 01/02/2027 | 7 | 0.00 |
| USD | 15,000 | Transocean Proteus Ltd 6.250% 01/12/2024 | 10 | 0.00 |
| USD | 33,623 | Transocean Sentry Ltd 5.375% 15/05/2023 | 23 | 0.01 |
| EUR | 180,000 | UPCB Finance IV Ltd 4.000% 15/01/2027 | 156 | 0.08 |
| EUR | 200,000 | UPCB Finance VII Ltd 3.625% 15/06/2029 | 172 | 0.09 |
| USD | 100,000 | Wynn Macau Ltd 4.875% 01/10/2024 | 73 | 0.03 |
| | | **Cayman Islands (31 March 2020: 0.22%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | Wynn Macau Ltd 5.125% 15/12/2029 | 37 | 0.02 |
| | | **Total Cayman Islands** | **1,008** | **0.51** |
| | | **Cyprus (31 March 2020: 0.05%)** | | |
| | | **Denmark (31 March 2020: 0.36%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 300,000 | DKT Finance ApS 7.000% 17/06/2023^ | 262 | 0.13 |
| EUR | 100,000 | Norican A/S 4.500% 15/05/2023 | 78 | 0.04 |
| EUR | 100,000 | TDC A/S 5.000% 02/03/2022 | 88 | 0.04 |
| GBP | 100,000 | TDC A/S 6.875% 23/02/2023 | 109 | 0.06 |
| | | **Total Denmark** | **537** | **0.27** |
| | | **Finland (31 March 2020: 0.92%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 300,000 | Nokia Oyj 2.000% 15/03/2024 | 266 | 0.14 |
| EUR | 200,000 | Nokia Oyj 2.000% 11/03/2026 | 177 | 0.09 |
| EUR | 100,000 | Nokia Oyj 2.375% 15/05/2025 | 90 | 0.05 |
| EUR | 200,000 | Nokia Oyj 3.125% 15/05/2028 | 186 | 0.09 |
| USD | 160,000 | Nokia Oyj 3.375% 12/06/2022 | 119 | 0.06 |
| USD | 110,000 | Nokia Oyj 4.375% 12/06/2027 | 85 | 0.04 |
| EUR | 100,000 | Outokumpu Oyj 4.125% 18/06/2024 | 86 | 0.04 |
| EUR | 100,000 | SPA Holdings 3 Oy 3.625% 04/02/2028 | 86 | 0.04 |
| EUR | 250,000 | Teollisuuden Voima Oyj 1.125% 09/03/2026 | 208 | 0.11 |
| EUR | 100,000 | Teollisuuden Voima Oyj 2.000% 08/05/2024 | 87 | 0.04 |
| EUR | 100,000 | Teollisuuden Voima Oyj 2.125% 04/02/2025 | 87 | 0.04 |
| EUR | 100,000 | Teollisuuden Voima Oyj 2.625% 13/01/2023 | 88 | 0.05 |
| | | **Total Finland** | **1,565** | **0.79** |
| | | **France (31 March 2020: 5.45%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | 3AB Optique Developpement SAS 4.000% 01/10/2023 | 86 | 0.04 |
| EUR | 100,000 | Accor SA 1.750% 04/02/2026 | 89 | 0.05 |
| EUR | 200,000 | Accor SA 2.500% 25/01/2024 | 176 | 0.09 |
| EUR | 200,000 | Accor SA 3.625% 17/09/2023 | 181 | 0.09 |
| EUR | 200,000 | Altice France SA 2.500% 15/01/2025^ | 166 | 0.08 |
| EUR | 150,000 | Altice France SA 3.375% 15/01/2028^ | 125 | 0.06 |
| EUR | 100,000 | Altice France SA 4.125% 15/01/2029 | 85 | 0.04 |
| USD | 200,000 | Altice France SA 5.125% 15/01/2029 | 147 | 0.08 |
| EUR | 200,000 | Altice France SA 5.875% 01/02/2027 | 181 | 0.09 |
| USD | 250,000 | Altice France SA 7.375% 01/05/2026 | 188 | 0.10 |
| EUR | 100,000 | Burger King France SAS 6.000% 01/05/2024 | 87 | 0.05 |
| EUR | 100,000 | CAB SELAS 3.375% 01/02/2028 | 85 | 0.04 |
| EUR | 100,000 | Casino Guichard Perrachon SA 1.865% 13/06/2022 | 85 | 0.04 |
| EUR | 100,000 | Casino Guichard Perrachon SA 3.580% 07/02/2025 | 83 | 0.04 |
| EUR | 100,000 | Casino Guichard Perrachon SA 4.048% 05/08/2026 | 83 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **France (31 March 2020: 5.45%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 300,000 | Casino Guichard Perrachon SA 4.498% 07/03/2024^ | 263 | 0.13 |
| EUR | 100,000 | Casino Guichard Perrachon SA 4.561% 25/01/2023^ | 89 | 0.05 |
| EUR | 100,000 | Casino Guichard Perrachon SA 6.625% 15/01/2026 | 90 | 0.05 |
| EUR | 175,000 | CGG SA 7.750% 01/04/2027 | 148 | 0.08 |
| EUR | 200,000 | CMA CGM SA 5.250% 15/01/2025^ | 173 | 0.09 |
| EUR | 200,000 | CMA CGM SA 6.500% 15/07/2022 | 173 | 0.09 |
| EUR | 150,000 | CMA CGM SA 7.500% 15/01/2026 | 139 | 0.07 |
| EUR | 100,000 | Constellium SE 4.250% 15/02/2026 | 87 | 0.04 |
| EUR | 100,000 | Crown European Holdings SA 0.750% 15/02/2023 | 85 | 0.04 |
| EUR | 100,000 | Crown European Holdings SA 2.250% 01/02/2023 | 87 | 0.04 |
| EUR | 150,000 | Crown European Holdings SA 2.625% 30/09/2024 | 134 | 0.07 |
| EUR | 200,000 | Crown European Holdings SA 2.875% 01/02/2026 | 181 | 0.09 |
| EUR | 200,000 | Crown European Holdings SA 3.375% 15/05/2025 | 183 | 0.09 |
| EUR | 200,000 | Crown European Holdings SA 4.000% 15/07/2022 | 177 | 0.09 |
| USD | 100,000 | Electricite de France SA 5.625%# | 77 | 0.04 |
| EUR | 200,000 | Elis SA 1.000% 03/04/2025 | 167 | 0.09 |
| EUR | 100,000 | Elis SA 1.625% 03/04/2028 | 83 | 0.04 |
| EUR | 100,000 | Elis SA 1.750% 11/04/2024 | 87 | 0.04 |
| EUR | 200,000 | Elis SA 1.875% 15/02/2023 | 174 | 0.09 |
| EUR | 100,000 | Elis SA 2.875% 15/02/2026 | 90 | 0.05 |
| EUR | 150,000 | Faurecia SE 2.375% 15/06/2027^ | 131 | 0.07 |
| EUR | 100,000 | Faurecia SE 2.375% 15/06/2029 | 87 | 0.04 |
| EUR | 325,000 | Faurecia SE 2.625% 15/06/2025 | 282 | 0.14 |
| EUR | 250,000 | Faurecia SE 3.125% 15/06/2026 | 220 | 0.11 |
| EUR | 200,000 | Faurecia SE 3.750% 15/06/2028 | 181 | 0.09 |
| EUR | 100,000 | Fnac Darty SA 1.875% 30/05/2024 | 86 | 0.04 |
| EUR | 100,000 | Fnac Darty SA 2.625% 30/05/2026 | 87 | 0.04 |
| EUR | 150,000 | Foncia Management SASU 3.375% 31/03/2028 | 127 | 0.07 |
| EUR | 200,000 | Getlink SE 3.500% 30/10/2025 | 177 | 0.09 |
| EUR | 100,000 | Goldstory SASU 5.375% 01/03/2026 | 87 | 0.04 |
| EUR | 150,000 | Kapla Holding SAS 3.375% 15/12/2026 | 127 | 0.07 |
| EUR | 200,000 | La Financiere Atalian SASU 4.000% 15/05/2024 | 161 | 0.08 |
| EUR | 100,000 | La Financiere Atalian SASU 5.125% 15/05/2025 | 83 | 0.04 |
| EUR | 100,000 | Louvre Bidco SAS 4.250% 30/09/2024 | 85 | 0.04 |
| EUR | 100,000 | Loxam SAS 2.875% 15/04/2026 | 83 | 0.04 |
| EUR | 300,000 | Loxam SAS 3.250% 14/01/2025 | 253 | 0.13 |
| EUR | 100,000 | Loxam SAS 3.500% 15/04/2022 | 85 | 0.04 |
| EUR | 100,000 | Loxam SAS 3.500% 03/05/2023 | 85 | 0.04 |
| EUR | 100,000 | Loxam SAS 3.750% 15/07/2026 | 86 | 0.04 |
| EUR | 100,000 | Loxam SAS 5.750% 15/07/2027 | 85 | 0.04 |
| EUR | 100,000 | Mobilux Finance SAS 5.500% 15/11/2024 | 86 | 0.04 |
| EUR | 100,000 | Nexans SA 3.750% 08/08/2023 | 91 | 0.05 |
| EUR | 100,000 | Novafives SAS 5.000% 15/06/2025 | 79 | 0.04 |
| EUR | 100,000 | Orano SA 2.750% 08/03/2028 | 88 | 0.05 |
| EUR | 200,000 | Orano SA 3.125% 20/03/2023 | 178 | 0.09 |
| EUR | 300,000 | Orano SA 3.375% 23/04/2026 | 276 | 0.14 |
| EUR | 200,000 | Orano SA 4.875% 23/09/2024 | 193 | 0.10 |
| EUR | 100,000 | Paprec Holding SA 4.000% 31/03/2025^ | 86 | 0.04 |
| EUR | 200,000 | Quatrim SASU 5.875% 15/01/2024^ | 178 | 0.09 |
| EUR | 300,000 | RCI Banque SA 2.625% 18/02/2030 | 254 | 0.13 |
| EUR | 300,000 | Renault SA 1.000% 08/03/2023 | 255 | 0.13 |
| EUR | 200,000 | Renault SA 1.000% 18/04/2024 | 169 | 0.09 |
| EUR | 200,000 | Renault SA 1.000% 28/11/2025^ | 166 | 0.08 |
| EUR | 100,000 | Renault SA 1.125% 04/10/2027 | 79 | 0.04 |
| EUR | 200,000 | Renault SA 1.250% 24/06/2025 | 166 | 0.08 |
| EUR | 300,000 | Renault SA 2.000% 28/09/2026 | 252 | 0.13 |
| EUR | 300,000 | Renault SA 2.375% 25/05/2026 | 258 | 0.13 |
| EUR | 200,000 | Renault SA 2.500% 01/04/2028 | 170 | 0.09 |
| EUR | 100,000 | Rexel SA 2.125% 15/06/2025 | 86 | 0.04 |
| EUR | 225,000 | Rexel SA 2.750% 15/06/2026 | 196 | 0.10 |
| EUR | 125,000 | SPCM SA 2.000% 01/02/2026 | 108 | 0.06 |
| EUR | 100,000 | SPCM SA 2.625% 01/02/2029 | 87 | 0.04 |
| EUR | 200,000 | SPIE SA 2.625% 18/06/2026 | 176 | 0.09 |
| EUR | 100,000 | SPIE SA 3.125% 22/03/2024 | 89 | 0.05 |
| EUR | 200,000 | Tereos Finance Groupe I SA 4.125% 16/06/2023 | 173 | 0.09 |
| EUR | 100,000 | Valeo SA 0.375% 12/09/2022 | 85 | 0.04 |
| EUR | 100,000 | Valeo SA 0.625% 11/01/2023 | 86 | 0.04 |
| EUR | 200,000 | Valeo SA 1.500% 18/06/2025^ | 175 | 0.09 |
| EUR | 200,000 | Valeo SA 1.625% 18/03/2026^ | 176 | 0.09 |
| EUR | 300,000 | Valeo SA 3.250% 22/01/2024 | 275 | 0.14 |
| EUR | 100,000 | Vallourec SA 6.375% 15/10/2023 | 79 | 0.04 |
| EUR | 100,000 | Vallourec SA 6.625% 15/10/2022 | 79 | 0.04 |
| | | **Total France** | **12,026** | **6.08** |
| | | **Germany (31 March 2020: 3.51%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Adler Pelzer Holding GmbH 4.125% 01/04/2024 | 83 | 0.04 |
| EUR | 100,000 | ADLER Real Estate AG 1.500% 17/04/2022 | 86 | 0.04 |
| EUR | 200,000 | ADLER Real Estate AG 1.875% 27/04/2023 | 172 | 0.09 |
| EUR | 100,000 | ADLER Real Estate AG 3.000% 27/04/2026 | 89 | 0.05 |
| EUR | 200,000 | Bertelsmann SE & Co KGaA 3.000% 23/04/2075 | 176 | 0.09 |
| EUR | 200,000 | Bertelsmann SE & Co KGaA 3.500% 23/04/2075 | 182 | 0.09 |
| EUR | 100,000 | Bilfinger SE 5.750% 14/06/2024 | 92 | 0.05 |
| EUR | 200,000 | Commerzbank AG 4.000% 23/03/2026 | 189 | 0.10 |
| EUR | 225,000 | Commerzbank AG 4.000% 30/03/2027 | 215 | 0.11 |
| EUR | 200,000 | Commerzbank AG 4.000% 05/12/2030 | 186 | 0.09 |
| USD | 50,000 | Commerzbank AG 8.125% 19/09/2023 | 41 | 0.02 |
| EUR | 100,000 | Consus Real Estate AG 9.625% 15/05/2024 | 90 | 0.05 |
| EUR | 100,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 82 | 0.04 |
| EUR | 300,000 | Deutsche Bank AG 2.750% 17/02/2025 | 267 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **Germany (31 March 2020: 3.51%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 400,000 | Deutsche Bank AG 3.729% 14/01/2032 | 281 | 0.14 |
| USD | 400,000 | Deutsche Bank AG 4.296% 24/05/2028 | 298 | 0.15 |
| EUR | 300,000 | Deutsche Bank AG 4.500% 19/05/2026 | 289 | 0.15 |
| USD | 300,000 | Deutsche Bank AG 4.875% 01/12/2032 | 232 | 0.12 |
| EUR | 300,000 | Deutsche Bank AG 5.625% 19/05/2031^ | 298 | 0.15 |
| USD | 150,000 | Deutsche Bank AG 5.882% 08/07/2031 | 122 | 0.06 |
| EUR | 200,000 | Deutsche Lufthansa AG 0.250% 06/09/2024^ | 161 | 0.08 |
| EUR | 400,000 | Deutsche Lufthansa AG 2.875% 11/02/2025 | 338 | 0.17 |
| EUR | 300,000 | Deutsche Lufthansa AG 3.000% 29/05/2026 | 252 | 0.13 |
| EUR | 200,000 | Deutsche Lufthansa AG 3.750% 11/02/2028 | 170 | 0.09 |
| EUR | 100,000 | Deutsche Lufthansa AG 4.390% 12/08/2075 | 81 | 0.04 |
| EUR | 200,000 | Douglas GmbH 6.000% 08/04/2026 | 167 | 0.08 |
| EUR | 100,000 | Douglas GmbH 6.250% 15/07/2022^ | 85 | 0.04 |
| EUR | 100,000 | Hapag-Lloyd AG 2.500% 15/04/2028 | 85 | 0.04 |
| EUR | 66,667 | Hapag-Lloyd AG 5.125% 15/07/2024 | 58 | 0.03 |
| EUR | 100,000 | Hornbach Baumarkt AG 3.250% 25/10/2026 | 91 | 0.05 |
| EUR | 200,000 | INEOS Styrolution Group GmbH 2.250% 16/01/2027 | 166 | 0.08 |
| EUR | 200,000 | K+S AG 2.625% 06/04/2023 | 169 | 0.09 |
| EUR | 200,000 | K+S AG 3.000% 20/06/2022 | 171 | 0.09 |
| EUR | 100,000 | K+S AG 3.250% 18/07/2024 | 85 | 0.04 |
| EUR | 100,000 | K+S AG 4.125% 06/12/2021 | 86 | 0.04 |
| EUR | 200,000 | KION Group AG 1.625% 24/09/2025^ | 177 | 0.09 |
| EUR | 100,000 | Kirk Beauty One GmbH 8.750% 15/07/2023 | 85 | 0.04 |
| EUR | 175,000 | LANXESS AG 4.500% 06/12/2076 | 159 | 0.08 |
| EUR | 200,000 | METRO AG 1.500% 19/03/2025 | 176 | 0.09 |
| EUR | 100,000 | Nidda BondCo GmbH 7.250% 30/09/2025 | 88 | 0.05 |
| EUR | 100,000 | Nidda Healthcare Holding GmbH 3.500% 30/09/2024 | 86 | 0.04 |
| EUR | 100,000 | Novelis Sheet Ingot GmbH 3.375% 15/04/2029 | 88 | 0.04 |
| EUR | 100,000 | Peach Property Finance GmbH 4.375% 15/11/2025 | 89 | 0.05 |
| EUR | 100,000 | Platin 1426 GmbH 5.375% 15/06/2023 | 86 | 0.04 |
| EUR | 100,000 | Raffinerie Heide GmbH 6.375% 01/12/2022 | 74 | 0.04 |
| EUR | 75,000 | RWE AG 3.500% 21/04/2075 | 68 | 0.03 |
| EUR | 100,000 | Safari Holding Verwaltungs GmbH 5.375% 30/11/2022 | 80 | 0.04 |
| EUR | 200,000 | Schaeffler AG 1.875% 26/03/2024 | 176 | 0.09 |
| EUR | 300,000 | Schaeffler AG 2.750% 12/10/2025 | 271 | 0.14 |
| EUR | 200,000 | Schaeffler AG 2.875% 26/03/2027^ | 180 | 0.09 |
| EUR | 200,000 | Schaeffler AG 3.375% 12/10/2028 | 186 | 0.09 |
| EUR | 100,000 | SGL Carbon SE 4.625% 30/09/2024 | 86 | 0.04 |
| EUR | 200,000 | Tele Columbus AG 3.875% 02/05/2025 | 173 | 0.09 |
| EUR | 300,000 | thyssenkrupp AG 1.875% 06/03/2023 | 256 | 0.13 |
| EUR | 125,000 | thyssenkrupp AG 2.500% 25/02/2025^ | 109 | 0.06 |
| EUR | 450,000 | thyssenkrupp AG 2.875% 22/02/2024 | 390 | 0.20 |
| EUR | 225,000 | Vertical Midco GmbH 4.375% 15/07/2027 | 201 | 0.10 |
| EUR | 100,000 | WEPA Hygieneprodukte GmbH 2.875% 15/12/2027 | 85 | 0.04 |
| EUR | 200,000 | ZF Finance GmbH 2.750% 25/05/2027 | 176 | 0.09 |
| EUR | 200,000 | ZF Finance GmbH 3.000% 21/09/2025 | 179 | 0.09 |
| EUR | 200,000 | ZF Finance GmbH 3.750% 21/09/2028 | 185 | 0.09 |
| | | **Total Germany** | **9,544** | **4.83** |
| | | **Greece (31 March 2020: 0.22%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 150,000 | Alpha Bank AE 4.250% 13/02/2030 | 120 | 0.06 |
| EUR | 300,000 | Alpha Bank AE 5.500% 11/06/2031 | 252 | 0.13 |
| EUR | 150,000 | National Bank of Greece SA 2.750% 08/10/2026^ | 132 | 0.07 |
| EUR | 100,000 | National Bank of Greece SA 8.250% 18/07/2029 | 95 | 0.05 |
| EUR | 200,000 | Piraeus Financial Holdings SA 5.500% 19/02/2030^ | 159 | 0.08 |
| EUR | 100,000 | Piraeus Financial Holdings SA 9.750% 26/06/2029 | 91 | 0.04 |
| EUR | 100,000 | Public Power Corp SA 3.875% 30/03/2026 | 86 | 0.04 |
| EUR | 200,000 | Public Power Corp SA 3.875% 30/03/2026 | 173 | 0.09 |
| | | **Total Greece** | **1,108** | **0.56** |
| | | **Guernsey (31 March 2020: 0.05%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Summit Properties Ltd 2.000% 31/01/2025^ | 84 | 0.04 |
| | | **Total Guernsey** | **84** | **0.04** |
| | | **International (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| USD | 120,000 | American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500% 20/04/2026 | 91 | 0.05 |
| USD | 65,561 | American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029 | 51 | 0.03 |
| EUR | 100,000 | Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2.000% 01/09/2028^ | 85 | 0.04 |
| EUR | 100,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026 | 85 | 0.04 |
| GBP | 100,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.750% 15/07/2027 | 102 | 0.05 |
| USD | 100,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027 | 74 | 0.04 |
| USD | 40,000 | Clarios Global LP / Clarios US Finance Co 6.250% 15/05/2026^ | 31 | 0.01 |
| USD | 80,000 | Clarios Global LP / Clarios US Finance Co 8.500% 15/05/2027^ | 62 | 0.03 |
| USD | 100,000 | Connect Finco SARL / Connect US Finco LLC 6.750% 01/10/2026 | 77 | 0.04 |
| USD | 41,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 30/06/2028 | 24 | 0.01 |
| USD | 22,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc 9.500% 31/07/2027 | 17 | 0.01 |
| USD | 20,000 | Herbalife Nutrition Ltd / HLF Financing Inc 7.875% 01/09/2025 | 16 | 0.01 |
| USD | 50,000 | JBS USA LUX SA / JBS USA Finance Inc 6.750% 15/02/2028 | 40 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **International (31 March 2020: 0.00%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 5.500% 15/01/2030 | 40 | 0.02 |
| USD | 40,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 6.500% 15/04/2029 | 33 | 0.02 |
| USD | 20,000 | Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022 | 11 | 0.00 |
| USD | 20,000 | Titan Acquisition Ltd / Titan Co-Borrower LLC 7.750% 15/04/2026 | 15 | 0.01 |
| | | **Total International** | **854** | **0.43** |
| | | **Ireland (31 March 2020: 1.55%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 125,000 | AIB Group Plc 1.875% 19/11/2029 | 108 | 0.06 |
| EUR | 325,000 | AIB Group Plc 2.875% 30/05/2031 | 293 | 0.15 |
| EUR | 200,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026^ | 170 | 0.09 |
| EUR | 100,000 | Bank of Ireland Group Plc 2.375% 14/10/2029 | 88 | 0.05 |
| GBP | 100,000 | Bank of Ireland Group Plc 3.125% 19/09/2027 | 102 | 0.05 |
| EUR | 100,000 | eircom Finance DAC 1.750% 01/11/2024 | 84 | 0.04 |
| EUR | 150,000 | eircom Finance DAC 2.625% 15/02/2027^ | 125 | 0.06 |
| EUR | 200,000 | eircom Finance DAC 3.500% 15/05/2026^ | 173 | 0.09 |
| EUR | 100,000 | James Hardie International Finance DAC 3.625% 01/10/2026 | 87 | 0.04 |
| USD | 30,000 | LCPR Senior Secured Financing DAC 6.750% 15/10/2027 | 23 | 0.01 |
| EUR | 100,000 | Motion Bondco DAC 4.500% 15/11/2027 | 84 | 0.04 |
| EUR | 100,000 | Permanent TSB Group Holdings Plc 2.125% 26/09/2024 | 86 | 0.04 |
| | | **Total Ireland** | **1,423** | **0.72** |
| | | **Isle of Man (31 March 2020: 0.08%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Playtech Plc 3.750% 12/10/2023 | 86 | 0.04 |
| EUR | 100,000 | Playtech Plc 4.250% 07/03/2026 | 88 | 0.05 |
| | | **Total Isle of Man** | **174** | **0.09** |
| | | **Israel (31 March 2020: 0.00%)** | | |
| | | **Corporate Bonds** | | |
| USD | 15,000 | Energean Israel Finance Ltd 4.500% 30/03/2024 | 11 | 0.00 |
| USD | 10,000 | Energean Israel Finance Ltd 4.875% 30/03/2026 | 7 | 0.00 |
| USD | 15,000 | Energean Israel Finance Ltd 5.375% 30/03/2028 | 11 | 0.00 |
| USD | 25,000 | Energean Israel Finance Ltd 5.875% 30/03/2031 | 18 | 0.01 |
| USD | 20,000 | Leviathan Bond Ltd 5.750% 30/06/2023 | 15 | 0.01 |
| USD | 40,000 | Leviathan Bond Ltd 6.125% 30/06/2025^ | 32 | 0.02 |
| USD | 20,000 | Leviathan Bond Ltd 6.500% 30/06/2027 | 16 | 0.01 |
| USD | 15,000 | Leviathan Bond Ltd 6.750% 30/06/2030^ | 12 | 0.01 |
| | | **Total Israel** | **122** | **0.06** |
| | | **Italy (31 March 2020: 6.40%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Amplifon SpA 1.125% 13/02/2027 | 85 | 0.04 |
| EUR | 98,982 | ASR Media and Sponsorship SpA 5.125% 01/08/2024 | 82 | 0.04 |
| EUR | 275,000 | Atlantia SpA 1.625% 03/02/2025 | 237 | 0.12 |
| EUR | 325,000 | Atlantia SpA 1.875% 13/07/2027^ | 282 | 0.14 |
| EUR | 275,000 | Atlantia SpA 1.875% 12/02/2028^ | 236 | 0.12 |
| EUR | 200,000 | Autostrade per l'Italia SpA 1.750% 26/06/2026 | 173 | 0.09 |
| EUR | 250,000 | Autostrade per l'Italia SpA 1.750% 01/02/2027 | 217 | 0.11 |
| EUR | 250,000 | Autostrade per l'Italia SpA 1.875% 26/09/2029 | 215 | 0.11 |
| EUR | 350,000 | Autostrade per l'Italia SpA 2.000% 04/12/2028 | 305 | 0.15 |
| EUR | 325,000 | Autostrade per l'Italia SpA 2.000% 15/01/2030 | 280 | 0.14 |
| EUR | 200,000 | Autostrade per l'Italia SpA 4.375% 16/09/2025 | 194 | 0.10 |
| EUR | 100,000 | Azzurra Aeroporti SpA 2.625% 30/05/2027 | 83 | 0.04 |
| EUR | 100,000 | Banca del Mezzogiorno-MedioCredito Centrale SpA 1.500% 24/10/2024 | 87 | 0.04 |
| EUR | 125,000 | Banca IFIS SpA 1.750% 25/06/2024 | 106 | 0.05 |
| EUR | 100,000 | Banca IFIS SpA 4.500% 17/10/2027 | 85 | 0.04 |
| EUR | 225,000 | Banca Monte dei Paschi di Siena SpA 1.875% 09/01/2026 | 191 | 0.10 |
| EUR | 200,000 | Banca Monte dei Paschi di Siena SpA 2.625% 28/04/2025 | 174 | 0.09 |
| EUR | 200,000 | Banca Monte dei Paschi di Siena SpA 3.625% 24/09/2024 | 180 | 0.09 |
| EUR | 150,000 | Banca Monte dei Paschi di Siena SpA 4.000% 10/07/2022^ | 132 | 0.07 |
| EUR | 100,000 | Banca Monte dei Paschi di Siena SpA 5.375% 18/01/2028 | 75 | 0.04 |
| EUR | 150,000 | Banca Monte dei Paschi di Siena SpA 8.000% 22/01/2030^ | 125 | 0.06 |
| EUR | 100,000 | Banca Monte dei Paschi di Siena SpA 8.500% 10/09/2030 | 84 | 0.04 |
| EUR | 100,000 | Banca Monte dei Paschi di Siena SpA 10.500% 23/07/2029 | 104 | 0.05 |
| EUR | 100,000 | Banca Popolare di Sondrio SCPA 2.375% 03/04/2024 | 89 | 0.04 |
| EUR | 250,000 | Banco BPM SpA 1.625% 18/02/2025 | 213 | 0.11 |
| EUR | 100,000 | Banco BPM SpA 1.750% 24/04/2023^ | 87 | 0.04 |
| EUR | 150,000 | Banco BPM SpA 1.750% 28/01/2025 | 132 | 0.07 |
| EUR | 200,000 | Banco BPM SpA 2.500% 21/06/2024^ | 180 | 0.09 |
| EUR | 300,000 | Banco BPM SpA 3.250% 14/01/2031 | 260 | 0.13 |
| EUR | 150,000 | Banco BPM SpA 4.375% 21/09/2027 | 133 | 0.07 |
| EUR | 100,000 | Banco BPM SpA 5.000% 14/09/2030 | 92 | 0.05 |
| EUR | 100,000 | BFF Bank SpA 1.750% 23/05/2023 | 87 | 0.04 |
| EUR | 150,000 | BPER Banca 1.000% 31/03/2027 | 128 | 0.06 |
| EUR | 175,000 | BPER Banca 1.875% 07/07/2025 | 154 | 0.08 |
| EUR | 175,000 | BPER Banca 3.625% 30/11/2030 | 154 | 0.08 |
| EUR | 150,000 | BPER Banca 5.125% 31/05/2027 | 134 | 0.07 |
| EUR | 200,000 | Centurion Bidco SpA 5.875% 30/09/2026 | 177 | 0.09 |
| EUR | 100,000 | Credito Valtellinese SpA 2.000% 27/11/2022 | 87 | 0.04 |
| EUR | 100,000 | doValue SpA 5.000% 04/08/2025 | 90 | 0.05 |
| EUR | 175,000 | Esselunga SpA 0.875% 25/10/2023 | 151 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **Italy (31 March 2020: 6.40%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Esselunga SpA 1.875% 25/10/2027 | 89 | 0.04 |
| EUR | 150,000 | Gamma Bidco S.P.A. 6.250% 15/07/2025 | 133 | 0.07 |
| EUR | 125,000 | Gamma Bidco SpA 5.125% 15/07/2025 | 107 | 0.05 |
| EUR | 150,000 | Iccrea Banca SpA 1.500% 11/10/2022 | 129 | 0.07 |
| EUR | 200,000 | Iccrea Banca SpA 2.250% 20/10/2025 | 172 | 0.09 |
| EUR | 100,000 | Iccrea Banca SpA 4.125% 28/11/2029 | 84 | 0.04 |
| EUR | 125,000 | Illimity Bank SpA 3.375% 11/12/2023 | 111 | 0.06 |
| EUR | 100,000 | Immobiliare Grande Distribuzione SIIQ SpA 2.125% 28/11/2024 | 82 | 0.04 |
| EUR | 250,000 | Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028 | 214 | 0.11 |
| EUR | 300,000 | Infrastrutture Wireless Italiane SpA 1.875% 08/07/2026 | 266 | 0.13 |
| EUR | 94,600 | Inter Media and Communication SpA 4.875% 31/12/2022 | 78 | 0.04 |
| EUR | 100,000 | International Design Group SPA 6.500% 15/11/2025 | 89 | 0.04 |
| EUR | 250,000 | Intesa Sanpaolo SpA 0.625% 24/02/2026 | 211 | 0.11 |
| EUR | 250,000 | Intesa Sanpaolo SpA 1.350% 24/02/2031 | 209 | 0.11 |
| EUR | 150,000 | Intesa Sanpaolo SpA 2.855% 23/04/2025 | 135 | 0.07 |
| EUR | 225,000 | Intesa Sanpaolo SpA 2.925% 14/10/2030 | 203 | 0.10 |
| EUR | 200,000 | Intesa Sanpaolo SpA 3.928% 15/09/2026^ | 192 | 0.10 |
| GBP | 100,000 | Intesa Sanpaolo SpA 5.148% 10/06/2030 | 112 | 0.06 |
| EUR | 350,000 | Intesa Sanpaolo SpA 6.625% 13/09/2023 | 339 | 0.17 |
| EUR | 350,000 | Intesa Sanpaolo Vita SpA 2.375% 22/12/2030 | 301 | 0.15 |
| EUR | 100,000 | Leonardo SpA 1.500% 07/06/2024^ | 87 | 0.04 |
| EUR | 200,000 | Leonardo SpA 2.375% 08/01/2026 | 177 | 0.09 |
| EUR | 150,000 | Leonardo SpA 5.250% 21/01/2022 | 133 | 0.07 |
| EUR | 150,000 | LKQ Italia Bondco SpA 3.875% 01/04/2024 | 138 | 0.07 |
| EUR | 100,000 | Mediobanca Banca di Credito Finanziario SpA 3.750% 16/06/2026 | 94 | 0.05 |
| EUR | 200,000 | Mediobanca Banca di Credito Finanziario SpA 5.750% 18/04/2023 | 188 | 0.10 |
| EUR | 250,000 | Nexi SpA 1.750% 31/10/2024^ | 216 | 0.11 |
| EUR | 100,000 | Piaggio & C SpA 3.625% 30/04/2025 | 87 | 0.04 |
| EUR | 100,000 | Pro-Gest SpA 3.250% 15/12/2024 | 81 | 0.04 |
| EUR | 200,000 | Rekeep SpA 7.250% 01/02/2026 | 182 | 0.09 |
| EUR | 68,750 | Sisal Group SpA 7.000% 31/07/2023 | 59 | 0.03 |
| EUR | 200,000 | Societa Cattolica di Assicurazioni SC 4.250% 14/12/2047 | 182 | 0.09 |
| EUR | 275,000 | Sofima Holding SPA 3.750% 15/01/2028 | 236 | 0.12 |
| EUR | 300,000 | Telecom Italia SpA 1.625% 18/01/2029 | 249 | 0.13 |
| EUR | 350,000 | Telecom Italia SpA 2.375% 12/10/2027 | 307 | 0.16 |
| EUR | 325,000 | Telecom Italia SpA 2.500% 19/07/2023 | 289 | 0.15 |
| EUR | 275,000 | Telecom Italia SpA 2.750% 15/04/2025^ | 246 | 0.12 |
| EUR | 200,000 | Telecom Italia SpA 2.875% 28/01/2026 | 180 | 0.09 |
| EUR | 300,000 | Telecom Italia SpA 3.000% 30/09/2025 | 274 | 0.14 |
| EUR | 275,000 | Telecom Italia SpA 3.250% 16/01/2023 | 246 | 0.12 |
| EUR | 300,000 | Telecom Italia SpA 3.625% 19/01/2024 | 274 | 0.14 |
| EUR | 300,000 | Telecom Italia SpA 3.625% 25/05/2026^ | 281 | 0.14 |
| | | **Italy (31 March 2020: 6.40%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 300,000 | Telecom Italia SpA 4.000% 11/04/2024 | 276 | 0.14 |
| EUR | 300,000 | UniCredit SpA 2.000% 23/09/2029 | 256 | 0.13 |
| EUR | 300,000 | UniCredit SpA 2.731% 15/01/2032 | 260 | 0.13 |
| EUR | 150,000 | UniCredit SpA 4.375% 03/01/2027 | 131 | 0.07 |
| EUR | 250,000 | UniCredit SpA 4.875% 20/02/2029 | 232 | 0.12 |
| USD | 100,000 | UniCredit SpA 5.459% 30/06/2035 | 78 | 0.04 |
| EUR | 450,000 | UniCredit SpA 6.950% 31/10/2022 | 423 | 0.21 |
| EUR | 250,000 | Unione di Banche Italiane SpA 1.625% 21/04/2025 | 221 | 0.11 |
| EUR | 300,000 | Unione di Banche Italiane SpA 1.750% 12/04/2023 | 264 | 0.13 |
| EUR | 100,000 | Unione di Banche Italiane SpA 4.450% 15/09/2027 | 89 | 0.04 |
| EUR | 100,000 | Unione di Banche Italiane SpA 5.875% 04/03/2029 | 96 | 0.05 |
| EUR | 125,000 | Unipol Gruppo SpA 3.000% 18/03/2025 | 114 | 0.06 |
| EUR | 300,000 | Unipol Gruppo SpA 3.250% 23/09/2030 | 270 | 0.14 |
| EUR | 250,000 | Unipol Gruppo SpA 3.500% 29/11/2027 | 232 | 0.12 |
| EUR | 100,000 | UnipolSai Assicurazioni SpA 3.875% 01/03/2028 | 91 | 0.05 |
| EUR | 100,000 | Vittoria Assicurazioni SpA 5.750% 11/07/2028 | 95 | 0.05 |
| EUR | 100,000 | Webuild SpA 1.750% 26/10/2024 | 82 | 0.04 |
| EUR | 104,000 | Webuild SpA 3.625% 28/01/2027^ | 84 | 0.04 |
| EUR | 175,000 | Webuild SpA 5.875% 15/12/2025 | 155 | 0.08 |
| | | **Total Italy** | **16,991** | **8.59** |
| | | **Japan (31 March 2020: 0.81%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 350,000 | SoftBank Group Corp 3.125% 19/09/2025 | 309 | 0.16 |
| EUR | 300,000 | SoftBank Group Corp 4.000% 20/04/2023 | 268 | 0.13 |
| EUR | 150,000 | SoftBank Group Corp 4.000% 19/09/2029 | 136 | 0.07 |
| EUR | 350,000 | SoftBank Group Corp 5.000% 15/04/2028 | 336 | 0.17 |
| | | **Total Japan** | **1,049** | **0.53** |
| | | **Jersey (31 March 2020: 0.24%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 300,000 | Adient Global Holdings Ltd 3.500% 15/08/2024 | 264 | 0.13 |
| USD | 50,000 | Aston Martin Capital Holdings Ltd 10.500% 30/11/2025 | 40 | 0.02 |
| EUR | 100,000 | Avis Budget Finance Plc 4.500% 15/05/2025 | 86 | 0.04 |
| EUR | 100,000 | Walnut Bidco Plc 6.750% 01/08/2024 | 89 | 0.05 |
| | | **Total Jersey** | **479** | **0.24** |
| | | **Luxembourg (31 March 2020: 3.55%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | ADLER Group SA 1.500% 26/07/2024 | 84 | 0.04 |
| EUR | 200,000 | ADLER Group SA 1.875% 14/01/2026 | 167 | 0.09 |
| EUR | 200,000 | ADLER Group SA 2.250% 14/01/2029^ | 163 | 0.08 |
| EUR | 100,000 | ADLER Group SA 2.750% 13/11/2026 | 87 | 0.04 |
| EUR | 200,000 | ADLER Group SA 3.250% 05/08/2025 | 177 | 0.09 |
| EUR | 200,000 | Altice Financing SA 2.250% 15/01/2025^ | 166 | 0.08 |
| EUR | 250,000 | Altice Financing SA 3.000% 15/01/2028 | 203 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **Luxembourg (31 March 2020: 3.55%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Altice Financing SA 5.000% 15/01/2028 | 72 | 0.04 |
| USD | 200,000 | Altice Financing SA 7.500% 15/05/2026 | 151 | 0.08 |
| EUR | 200,000 | Altice Finco SA 4.750% 15/01/2028 | 165 | 0.08 |
| EUR | 200,000 | Altice France Holding SA 4.000% 15/02/2028^ | 160 | 0.08 |
| EUR | 350,000 | Altice France Holding SA 8.000% 15/05/2027 | 324 | 0.16 |
| EUR | 100,000 | Aramark International Finance Sarl 3.125% 01/04/2025 | 86 | 0.04 |
| EUR | 200,000 | ArcelorMittal SA 0.950% 17/01/2023 | 172 | 0.09 |
| EUR | 300,000 | ArcelorMittal SA 1.000% 19/05/2023 | 259 | 0.13 |
| EUR | 200,000 | ArcelorMittal SA 1.750% 19/11/2025 | 177 | 0.09 |
| EUR | 200,000 | ArcelorMittal SA 2.250% 17/01/2024 | 178 | 0.09 |
| USD | 275,000 | ArcelorMittal SA 3.600% 16/07/2024 | 211 | 0.11 |
| USD | 150,000 | ArcelorMittal SA 4.250% 16/07/2029 | 117 | 0.06 |
| USD | 200,000 | ArcelorMittal SA 4.550% 11/03/2026 | 161 | 0.08 |
| EUR | 125,000 | Arena Luxembourg Finance Sarl 1.875% 01/02/2028 | 99 | 0.05 |
| GBP | 100,000 | B&M European Value Retail SA 3.625% 15/07/2025 | 103 | 0.05 |
| EUR | 175,000 | Cidron Aida Finco Sarl 5.000% 01/04/2028 | 151 | 0.08 |
| GBP | 250,000 | Cidron Aida Finco Sarl 6.250% 01/04/2028 | 253 | 0.13 |
| EUR | 100,000 | Cirsa Finance International Sarl 4.750% 22/05/2025 | 82 | 0.04 |
| EUR | 200,000 | Cirsa Finance International Sarl 6.250% 20/12/2023 | 173 | 0.09 |
| EUR | 125,000 | ContourGlobal Power Holdings SA 2.750% 01/01/2026 | 106 | 0.05 |
| EUR | 100,000 | Corestate Capital Holding SA 3.500% 15/04/2023 | 74 | 0.04 |
| EUR | 150,000 | Crystal Almond SARL 4.250% 15/10/2024 | 130 | 0.07 |
| USD | 10,000 | Dana Financing Luxembourg Sarl 5.750% 15/04/2025 | 7 | 0.00 |
| EUR | 100,000 | eDreams ODIGEO SA 5.500% 01/09/2023 | 83 | 0.04 |
| USD | 36,000 | Endo Luxembourg Finance Co I Sarl / Endo US Inc 6.125% 01/04/2029 | 26 | 0.01 |
| EUR | 200,000 | Garfunkelux Holdco 3 SA 6.750% 01/11/2025 | 176 | 0.09 |
| GBP | 100,000 | Garfunkelux Holdco 3 SA 7.750% 01/11/2025 | 103 | 0.05 |
| EUR | 150,000 | Gestamp Funding Luxembourg SA 3.500% 15/05/2023 | 128 | 0.07 |
| EUR | 100,000 | Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024 | 90 | 0.05 |
| EUR | 200,000 | INEOS Group Holdings SA 5.375% 01/08/2024^ | 172 | 0.09 |
| EUR | 100,000 | Intralot Capital Luxembourg SA 5.250% 15/09/2024 | 48 | 0.02 |
| EUR | 300,000 | Lincoln Financing SARL 3.625% 01/04/2024 | 258 | 0.13 |
| EUR | 100,000 | Matterhorn Telecom SA 2.625% 15/09/2024 | 86 | 0.04 |
| EUR | 200,000 | Matterhorn Telecom SA 3.125% 15/09/2026 | 169 | 0.09 |
| EUR | 100,000 | Matterhorn Telecom SA 4.000% 15/11/2027^ | 86 | 0.04 |
| EUR | 125,000 | Monitchem HoldCo 3 SA 5.250% 15/03/2025 | 109 | 0.06 |
| EUR | 200,000 | Mytilineos Financial Partners SA 2.500% 01/12/2024 | 174 | 0.09 |
| USD | 25,000 | Nielsen Co Luxembourg SARL 5.000% 01/02/2025 | 19 | 0.01 |
| EUR | 100,000 | Picard Bondco SA 5.500% 30/11/2024 | 87 | 0.04 |
| EUR | 100,000 | PLT VII Finance Sarl 4.625% 05/01/2026 | 89 | 0.05 |
| EUR | 225,000 | Rossini Sarl 6.750% 30/10/2025 | 203 | 0.10 |
| EUR | 125,000 | SIG Combibloc PurchaseCo Sarl 1.875% 18/06/2023 | 110 | 0.06 |
| EUR | 200,000 | SIG Combibloc PurchaseCo Sarl 2.125% 18/06/2025 | 179 | 0.09 |
| EUR | 100,000 | Stena International SA 3.750% 01/02/2025 | 82 | 0.04 |
| | | **Luxembourg (31 March 2020: 3.55%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 90,105 | Summer BC Holdco A Sarl 9.250% 31/10/2027 | 82 | 0.04 |
| EUR | 350,000 | Summer BC Holdco B SARL 5.750% 31/10/2026 | 313 | 0.16 |
| EUR | 100,000 | Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028^ | 88 | 0.05 |
| EUR | 200,000 | Vivion Investments Sarl 3.000% 08/08/2024^ | 165 | 0.08 |
| EUR | 100,000 | Vivion Investments Sarl 3.500% 01/11/2025 | 83 | 0.04 |
| | | **Total Luxembourg** | **7,666** | **3.88** |
| | | **Netherlands (31 March 2020: 6.66%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | AerCap Holdings NV 5.875% 10/10/2079^ | 147 | 0.07 |
| USD | 100,000 | Alcoa Nederland Holding BV 5.500% 15/12/2027 | 78 | 0.04 |
| EUR | 100,000 | Axalta Coating Systems Dutch Holding B BV 3.750% 15/01/2025 | 87 | 0.04 |
| EUR | 100,000 | Darling Global Finance BV 3.625% 15/05/2026 | 87 | 0.04 |
| EUR | 100,000 | Diamond BC BV 5.625% 15/08/2025 | 87 | 0.04 |
| EUR | 150,000 | Dufry One BV 2.000% 15/02/2027^ | 120 | 0.06 |
| EUR | 100,000 | Dufry One BV 2.500% 15/10/2024 | 84 | 0.04 |
| EUR | 200,000 | Energizer Gamma Acquisition BV 4.625% 15/07/2026 | 175 | 0.09 |
| EUR | 100,000 | Frigoglass Finance BV 6.875% 12/02/2025 | 77 | 0.04 |
| EUR | 100,000 | Goodyear Europe BV 3.750% 15/12/2023^ | 85 | 0.04 |
| EUR | 100,000 | Intertrust Group BV 3.375% 15/11/2025 | 87 | 0.04 |
| EUR | 100,000 | IPD 3 BV 5.500% 01/12/2025 | 88 | 0.04 |
| EUR | 100,000 | Kongsberg Actuation Systems BV 5.000% 15/07/2025 | 86 | 0.04 |
| EUR | 200,000 | LKQ European Holdings BV 3.625% 01/04/2026 | 173 | 0.09 |
| EUR | 100,000 | LKQ European Holdings BV 4.125% 01/04/2028 | 91 | 0.05 |
| EUR | 200,000 | Louis Dreyfus Co BV 2.375% 27/11/2025 | 177 | 0.09 |
| EUR | 125,000 | Maxeda DIY Holding BV 5.875% 01/10/2026 | 110 | 0.06 |
| EUR | 100,000 | Nouryon Holding BV 6.500% 01/10/2026 | 89 | 0.05 |
| EUR | 250,000 | OCI NV 3.125% 01/11/2024 | 218 | 0.11 |
| EUR | 100,000 | OCI NV 3.625% 15/10/2025 | 89 | 0.05 |
| EUR | 150,000 | OI European Group BV 2.875% 15/02/2025 | 129 | 0.07 |
| EUR | 150,000 | OI European Group BV 3.125% 15/11/2024 | 132 | 0.07 |
| EUR | 100,000 | Phoenix PIB Dutch Finance BV 2.375% 05/08/2025 | 88 | 0.04 |
| EUR | 125,000 | PPF Telecom Group BV 2.125% 31/01/2025 | 108 | 0.05 |
| EUR | 100,000 | PPF Telecom Group BV 3.125% 27/03/2026^ | 90 | 0.05 |
| EUR | 175,000 | PPF Telecom Group BV 3.250% 29/09/2027 | 158 | 0.08 |
| EUR | 225,000 | PPF Telecom Group BV 3.500% 20/05/2024^ | 204 | 0.10 |
| EUR | 100,000 | Promontoria Holding 264 BV 6.750% 15/08/2023 | 82 | 0.04 |
| EUR | 100,000 | Q-Park Holding I BV 2.000% 01/03/2027 | 81 | 0.04 |
| EUR | 300,000 | Repsol International Finance BV 4.500% 25/03/2075 | 280 | 0.14 |
| EUR | 200,000 | Saipem Finance International BV 2.625% 07/01/2025 | 176 | 0.09 |
| EUR | 100,000 | Saipem Finance International BV 2.750% 05/04/2022^ | 87 | 0.04 |
| EUR | 200,000 | Saipem Finance International BV 3.125% 31/03/2028 | 173 | 0.09 |
| EUR | 100,000 | Saipem Finance International BV 3.375% 15/07/2026 | 89 | 0.05 |
| EUR | 150,000 | Saipem Finance International BV 3.750% 08/09/2023 | 136 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **Netherlands (31 March 2020: 6.66%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 100,000 | Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024 | 85 | 0.04 |
| EUR | 100,000 | Schoeller Packaging BV 6.375% 01/11/2024 | 89 | 0.05 |
| USD | 50,000 | Sensata Technologies BV 5.000% 01/10/2025 | 40 | 0.02 |
| USD | 10,000 | Sensata Technologies BV 5.625% 01/11/2024 | 8 | 0.00 |
| EUR | 200,000 | Sigma Holdco BV 5.750% 15/05/2026 | 164 | 0.08 |
| USD | 40,000 | Stars Group Holdings BV / Stars Group US Co-Borrower LLC 7.000% 15/07/2026 | 30 | 0.02 |
| EUR | 100,000 | Sunshine Mid BV 6.500% 15/05/2026 | 88 | 0.04 |
| EUR | 450,000 | Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024 | 363 | 0.18 |
| EUR | 350,000 | Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023 | 292 | 0.15 |
| EUR | 150,000 | Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028^ | 116 | 0.06 |
| EUR | 250,000 | Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027 | 199 | 0.10 |
| EUR | 200,000 | Teva Pharmaceutical Finance Netherlands II BV 3.250% 15/04/2022 | 173 | 0.09 |
| EUR | 325,000 | Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025^ | 291 | 0.15 |
| EUR | 225,000 | Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025 | 211 | 0.11 |
| USD | 825,000 | Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023 | 596 | 0.30 |
| USD | 1,205,000 | Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026 | 835 | 0.42 |
| USD | 400,000 | Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024 | 308 | 0.16 |
| USD | 300,000 | Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028^ | 244 | 0.12 |
| USD | 325,000 | Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025 | 260 | 0.13 |
| EUR | 200,000 | Trivium Packaging Finance BV 3.750% 15/08/2026^ | 175 | 0.09 |
| USD | 100,000 | Trivium Packaging Finance BV 5.500% 15/08/2026 | 76 | 0.04 |
| EUR | 100,000 | United Group BV 3.125% 15/02/2026 | 82 | 0.04 |
| EUR | 125,000 | United Group BV 3.625% 15/02/2028^ | 103 | 0.05 |
| EUR | 100,000 | United Group BV 4.000% 15/11/2027 | 84 | 0.04 |
| EUR | 100,000 | United Group BV 4.875% 01/07/2024 | 87 | 0.04 |
| EUR | 100,000 | UPC Holding BV 3.875% 15/06/2029 | 85 | 0.04 |
| EUR | 300,000 | VZ Vendor Financing II BV 2.875% 15/01/2029 | 250 | 0.13 |
| EUR | 200,000 | ZF Europe Finance BV 1.250% 23/10/2023 | 172 | 0.09 |
| EUR | 200,000 | ZF Europe Finance BV 2.000% 23/02/2026 | 171 | 0.09 |
| EUR | 200,000 | ZF Europe Finance BV 2.500% 23/10/2027 | 174 | 0.09 |
| EUR | 200,000 | ZF Europe Finance BV 3.000% 23/10/2029^ | 177 | 0.09 |
| EUR | 250,000 | Ziggo Bond Co BV 3.375% 28/02/2030 | 210 | 0.11 |
| EUR | 100,000 | Ziggo BV 2.875% 15/01/2030^ | 85 | 0.04 |
| EUR | 160,000 | Ziggo BV 4.250% 15/01/2027 | 142 | 0.07 |
| USD | 100,000 | Ziggo BV 4.875% 15/01/2030 | 74 | 0.04 |
| | | **Total Netherlands** | **10,787** | **5.45** |
| | | **Norway (31 March 2020: 0.05%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 225,000 | Adevinta ASA 2.625% 15/11/2025^ | 197 | 0.10 |
| EUR | 100,000 | Adevinta ASA 3.000% 15/11/2027 | 88 | 0.04 |
| EUR | 100,000 | Explorer II AS 3.375% 24/02/2025 | 77 | 0.04 |
| | | **Total Norway** | **362** | **0.18** |
| | | **Portugal (31 March 2020: 0.66%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 300,000 | Banco Comercial Portugues SA 1.125% 12/02/2027 | 248 | 0.12 |
| EUR | 100,000 | Banco Comercial Portugues SA 3.871% 27/03/2030 | 81 | 0.04 |
| EUR | 100,000 | Banco Comercial Portugues SA 4.500% 07/12/2027 | 84 | 0.04 |
| EUR | 200,000 | Caixa Geral de Depositos SA 1.250% 25/11/2024 | 175 | 0.09 |
| EUR | 100,000 | Caixa Geral de Depositos SA 5.750% 28/06/2028 | 93 | 0.05 |
| EUR | 200,000 | EDP - Energias de Portugal SA 1.700% 20/07/2080 | 169 | 0.09 |
| EUR | 200,000 | EDP - Energias de Portugal SA 1.875% 02/08/2081 | 170 | 0.09 |
| EUR | 300,000 | EDP - Energias de Portugal SA 4.496% 30/04/2079 | 279 | 0.14 |
| EUR | 100,000 | Novo Banco SA 8.500% 06/07/2028 | 79 | 0.04 |
| EUR | 100,000 | Transportes Aereos Portugueses SA 5.625% 02/12/2024 | 66 | 0.03 |
| | | **Total Portugal** | **1,444** | **0.73** |
| | | **Spain (31 March 2020: 2.54%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 100,000 | Abanca Corp Bancaria SA 4.625% 07/04/2030 | 90 | 0.05 |
| EUR | 100,000 | Abanca Corp Bancaria SA 6.125% 18/01/2029 | 93 | 0.05 |
| EUR | 100,000 | Banco de Credito Social Cooperativo SA 7.750% 07/06/2027 | 88 | 0.04 |
| EUR | 200,000 | Banco de Sabadell SA 1.125% 27/03/2025 | 172 | 0.09 |
| EUR | 300,000 | Banco de Sabadell SA 1.750% 10/05/2024^ | 263 | 0.13 |
| EUR | 100,000 | Banco de Sabadell SA 2.000% 17/01/2030 | 83 | 0.04 |
| EUR | 100,000 | Banco de Sabadell SA 2.500% 15/04/2031 | 84 | 0.04 |
| EUR | 100,000 | Banco de Sabadell SA 5.375% 12/12/2028 | 93 | 0.05 |
| EUR | 200,000 | Banco de Sabadell SA 5.625% 06/05/2026^ | 198 | 0.10 |
| EUR | 200,000 | Bankia SA 1.125% 12/11/2026 | 175 | 0.09 |
| EUR | 200,000 | CaixaBank SA 1.000% 25/06/2024 | 175 | 0.09 |
| EUR | 100,000 | CaixaBank SA 3.375% 15/03/2027 | 88 | 0.04 |
| EUR | 300,000 | CaixaBank SA 3.750% 15/02/2029 | 275 | 0.14 |
| EUR | 200,000 | Cellnex Finance Co SA 0.750% 15/11/2026^ | 169 | 0.09 |
| EUR | 300,000 | Cellnex Finance Co SA 1.250% 15/01/2029 | 250 | 0.13 |
| EUR | 400,000 | Cellnex Finance Co SA 2.000% 15/02/2033 | 335 | 0.17 |
| EUR | 100,000 | Cellnex Telecom SA 1.000% 20/04/2027 | 85 | 0.04 |
| EUR | 300,000 | Cellnex Telecom SA 1.750% 23/10/2030^ | 252 | 0.13 |
| EUR | 200,000 | Cellnex Telecom SA 1.875% 26/06/2029 | 173 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **Spain (31 March 2020: 2.54%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 200,000 | Cellnex Telecom SA 2.375% 16/01/2024 | 179 | 0.09 |
| EUR | 100,000 | Cellnex Telecom SA 2.875% 18/04/2025 | 92 | 0.05 |
| EUR | 200,000 | Cellnex Telecom SA 3.125% 27/07/2022 | 177 | 0.09 |
| EUR | 150,000 | El Corte Ingles SA 3.000% 15/03/2024 | 129 | 0.06 |
| EUR | 200,000 | El Corte Ingles SA 3.625% 15/03/2024 | 177 | 0.09 |
| EUR | 100,000 | Foodco Bondco SA 6.250% 15/05/2026 | 78 | 0.04 |
| EUR | 100,000 | Gestamp Automocion SA 3.250% 30/04/2026^ | 86 | 0.04 |
| EUR | 300,000 | Grifols SA 1.625% 15/02/2025^ | 255 | 0.13 |
| EUR | 200,000 | Grifols SA 2.250% 15/11/2027^ | 172 | 0.09 |
| EUR | 275,000 | Grifols SA 3.200% 01/05/2025 | 235 | 0.12 |
| EUR | 100,000 | Grupo Antolin-Irausa SA 3.250% 30/04/2024 | 84 | 0.04 |
| EUR | 100,000 | Grupo Antolin-Irausa SA 3.375% 30/04/2026 | 83 | 0.04 |
| EUR | 200,000 | Ibercaja Banco SA 2.750% 23/07/2030 | 168 | 0.08 |
| EUR | 100,000 | International Consolidated Airlines Group SA 1.500% 04/07/2027 | 76 | 0.04 |
| EUR | 200,000 | International Consolidated Airlines Group SA 2.750% 25/03/2025 | 168 | 0.08 |
| EUR | 200,000 | International Consolidated Airlines Group SA 3.750% 25/03/2029 | 167 | 0.08 |
| EUR | 100,000 | Liberbank SA 6.875% 14/03/2027 | 90 | 0.05 |
| EUR | 275,000 | Lorca Telecom Bondco SA 4.000% 18/09/2027 | 240 | 0.12 |
| EUR | 89,921 | NH Hotel Group SA 3.750% 01/10/2023 | 76 | 0.04 |
| EUR | 100,000 | Obrascon Huarte Lain SA 4.750% 15/03/2022 | 60 | 0.03 |
| EUR | 100,000 | Obrascon Huarte Lain SA 5.500% 15/03/2023 | 60 | 0.03 |
| EUR | 100,000 | Unicaja Banco SA 2.875% 13/11/2029 | 86 | 0.04 |
| | | **Total Spain** | **6,079** | **3.07** |
| | | **Sweden (31 March 2020: 1.61%)** | | |
| | | **Corporate Bonds** | | |
| EUR | 150,000 | Akelius Residential Property AB 2.249% 17/05/2081 | 126 | 0.06 |
| EUR | 100,000 | Akelius Residential Property AB 3.875% 05/10/2078 | 90 | 0.05 |
| EUR | 100,000 | Dometic Group AB 3.000% 13/09/2023 | 89 | 0.05 |
| EUR | 100,000 | Dometic Group AB 3.000% 08/05/2026 | 89 | 0.04 |
| EUR | 275,000 | Fastighets AB Balder 2.873% 02/06/2081 | 232 | 0.12 |
| EUR | 100,000 | Fastighets AB Balder 3.000% 07/03/2078 | 87 | 0.04 |
| EUR | 175,000 | Intrum AB 3.000% 15/09/2027^ | 144 | 0.07 |
| EUR | 200,000 | Intrum AB 3.125% 15/07/2024 | 170 | 0.09 |
| EUR | 250,000 | Intrum AB 3.500% 15/07/2026 | 212 | 0.11 |
| EUR | 325,000 | Intrum AB 4.875% 15/08/2025 | 289 | 0.15 |
| EUR | 300,000 | Verisure Holding AB 3.250% 15/02/2027 | 257 | 0.13 |
| EUR | 100,000 | Verisure Holding AB 3.500% 15/05/2023 | 86 | 0.04 |
| EUR | 200,000 | Verisure Holding AB 3.875% 15/07/2026 | 176 | 0.09 |
| EUR | 400,000 | Verisure Midholding AB 5.250% 15/02/2029 | 352 | 0.18 |
| EUR | 100,000 | Volvo Car AB 2.000% 24/01/2025 | 88 | 0.04 |
| EUR | 200,000 | Volvo Car AB 2.125% 02/04/2024 | 176 | 0.09 |
| | | **Sweden (31 March 2020: 1.61%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| EUR | 125,000 | Volvo Car AB 2.500% 07/10/2027 | 114 | 0.06 |
| | | **Total Sweden** | **2,777** | **1.41** |
| | | **United Kingdom (31 March 2020: 3.67%)** | | |
| | | **Corporate Bonds** | | |
| GBP | 200,000 | Arqiva Broadcast Finance Plc 6.750% 30/09/2023 | 206 | 0.11 |
| GBP | 100,000 | Bellis Finco Plc 4.000% 16/02/2027 | 100 | 0.05 |
| GBP | 100,000 | Boparan Finance Plc 7.625% 30/11/2025 | 98 | 0.05 |
| EUR | 125,000 | British Telecommunications Plc 1.874% 18/08/2080 | 105 | 0.05 |
| EUR | 200,000 | Carnival Plc 1.000% 28/10/2029 | 131 | 0.07 |
| GBP | 100,000 | Centrica Plc 5.250% 10/04/2075 | 109 | 0.06 |
| GBP | 100,000 | Co-Operative Group Ltd 5.125% 17/05/2024 | 107 | 0.05 |
| EUR | 100,000 | Drax Finco Plc 2.625% 01/11/2025 | 87 | 0.04 |
| EUR | 100,000 | EC Finance Plc 2.375% 15/11/2022 | 82 | 0.04 |
| EUR | 100,000 | eG Global Finance Plc 3.625% 07/02/2024 | 82 | 0.04 |
| EUR | 200,000 | eG Global Finance Plc 4.375% 07/02/2025 | 166 | 0.08 |
| EUR | 150,000 | eG Global Finance Plc 6.250% 30/10/2025 | 130 | 0.07 |
| EUR | 100,000 | Energia Group NI FinanceCo Plc/Energia Group ROI Holdings DAC 4.000% 15/09/2025 | 86 | 0.04 |
| EUR | 100,000 | FCE Bank Plc 1.615% 11/05/2023 | 86 | 0.04 |
| GBP | 100,000 | FCE Bank Plc 2.727% 03/06/2022 | 101 | 0.05 |
| GBP | 100,000 | GKN Holdings Ltd 4.625% 12/05/2032 | 103 | 0.05 |
| GBP | 125,000 | GKN Holdings Ltd 5.375% 19/09/2022 | 131 | 0.07 |
| GBP | 100,000 | Heathrow Finance Plc 4.625% 01/09/2029 | 101 | 0.05 |
| GBP | 100,000 | Heathrow Finance Plc 5.250% 01/03/2024 | 105 | 0.05 |
| GBP | 100,000 | Iceland Bondco Plc 4.375% 15/05/2028 | 96 | 0.05 |
| EUR | 100,000 | INEOS Finance Plc 2.125% 15/11/2025 | 84 | 0.04 |
| EUR | 225,000 | INEOS Finance Plc 2.875% 01/05/2026 | 194 | 0.10 |
| EUR | 100,000 | INEOS Finance Plc 3.375% 31/03/2026 | 88 | 0.05 |
| EUR | 200,000 | INEOS Quattro Finance 1 Plc 3.750% 15/07/2026^ | 173 | 0.09 |
| EUR | 150,000 | INEOS Quattro Finance 2 Plc 2.500% 15/01/2026 | 128 | 0.07 |
| EUR | 200,000 | International Consolidated Airlines Group SA 0.500% 04/07/2023 | 163 | 0.08 |
| EUR | 100,000 | International Game Technology Plc 2.375% 15/04/2028 | 83 | 0.04 |
| EUR | 200,000 | International Game Technology Plc 3.500% 15/07/2024 | 176 | 0.09 |
| EUR | 200,000 | International Game Technology Plc 4.750% 15/02/2023 | 178 | 0.09 |
| USD | 200,000 | International Game Technology Plc 6.500% 15/02/2025 | 159 | 0.08 |
| EUR | 100,000 | International Personal Finance Plc 9.750% 12/11/2025 | 88 | 0.05 |
| EUR | 200,000 | Jaguar Land Rover Automotive Plc 2.200% 15/01/2024 | 166 | 0.08 |
| EUR | 125,000 | Jaguar Land Rover Automotive Plc 4.500% 15/01/2026 | 109 | 0.06 |
| EUR | 100,000 | Jaguar Land Rover Automotive Plc 5.875% 15/11/2024 | 92 | 0.05 |
| EUR | 200,000 | Jaguar Land Rover Automotive Plc 6.875% 15/11/2026^ | 192 | 0.10 |
| USD | 100,000 | Jaguar Land Rover Automotive Plc 7.750% 15/10/2025 | 79 | 0.04 |
| GBP | 100,000 | Marks & Spencer Plc 3.750% 19/05/2026 | 103 | 0.05 |
| GBP | 100,000 | Marks & Spencer Plc 4.250% 08/12/2023 | 106 | 0.05 |
| GBP | 100,000 | Marks & Spencer Plc 4.500% 10/07/2027 | 106 | 0.05 |
| GBP | 100,000 | Marks & Spencer Plc 6.000% 12/06/2025 | 112 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 3.67%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| GBP | 100,000 | Metro Bank Plc 9.500% 08/10/2025 | 87 | 0.04 |
| EUR | 100,000 | Nomad Foods Bondco Plc 3.250% 15/05/2024 | 86 | 0.04 |
| GBP | 100,000 | Pinewood Finance Co Ltd 3.250% 30/09/2025 | 102 | 0.05 |
| EUR | 100,000 | Rolls-Royce Plc 0.875% 09/05/2024 | 82 | 0.04 |
| EUR | 200,000 | Rolls-Royce Plc 1.625% 09/05/2028^ | 155 | 0.08 |
| GBP | 200,000 | Rolls-Royce Plc 3.375% 18/06/2026^ | 199 | 0.10 |
| USD | 100,000 | Rolls-Royce Plc 3.625% 14/10/2025 | 73 | 0.04 |
| EUR | 200,000 | Rolls-Royce Plc 4.625% 16/02/2026^ | 183 | 0.09 |
| GBP | 100,000 | Saga Plc 3.375% 12/05/2024 | 94 | 0.05 |
| EUR | 100,000 | Synthomer Plc 3.875% 01/07/2025 | 89 | 0.05 |
| GBP | 150,000 | TalkTalk Telecom Group Plc 3.875% 20/02/2025 | 146 | 0.07 |
| USD | 35,000 | TechnipFMC Plc 6.500% 01/02/2026 | 27 | 0.01 |
| GBP | 100,000 | Thames Water Kemble Finance Plc 4.625% 19/05/2026 | 101 | 0.05 |
| GBP | 150,000 | Thames Water Utilities Finance Plc 5.750% 13/09/2030 | 159 | 0.08 |
| EUR | 100,000 | Titan Global Finance Plc 2.375% 16/11/2024 | 87 | 0.04 |
| USD | 200,000 | TransDigm UK Holdings Plc 6.875% 15/05/2026 | 153 | 0.08 |
| USD | 15,000 | Tronox Finance Plc 5.750% 01/10/2025 | 11 | 0.01 |
| EUR | 100,000 | Victoria Plc 3.625% 24/08/2026 | 87 | 0.04 |
| EUR | 100,000 | Victoria Plc 3.750% 15/03/2028 | 86 | 0.04 |
| EUR | 150,000 | Virgin Media Finance Plc 3.750% 15/07/2030 | 128 | 0.07 |
| GBP | 100,000 | Virgin Media Secured Finance Plc 5.250% 15/05/2029 | 107 | 0.05 |
| USD | 200,000 | Virgin Media Secured Finance Plc 5.500% 15/05/2029 | 154 | 0.08 |
| EUR | 100,000 | Vmed O2 UK Financing I Plc 3.250% 31/01/2031^ | 86 | 0.04 |
| EUR | 250,000 | Vodafone Group Plc 2.625% 27/08/2080 | 220 | 0.11 |
| EUR | 300,000 | Vodafone Group Plc 3.000% 27/08/2080 | 263 | 0.13 |
| EUR | 625,000 | Vodafone Group Plc 3.100% 03/01/2079 | 555 | 0.28 |
| EUR | 200,000 | Vodafone Group Plc 4.200% 03/10/2078 | 191 | 0.10 |
| GBP | 100,000 | Vodafone Group Plc 4.875% 03/10/2078 | 108 | 0.06 |
| USD | 590,000 | Vodafone Group Plc 7.000% 04/04/2079 | 515 | 0.26 |
| | | **Total United Kingdom** | **9,125** | **4.61** |
| | | **United States (31 March 2020: 61.15%)** | | |
| | | **Corporate Bonds** | | |
| USD | 10,000 | Acadia Healthcare Co Inc 5.000% 15/04/2029 | 8 | 0.00 |
| USD | 5,000 | Acadia Healthcare Co Inc 5.500% 01/07/2028 | 4 | 0.00 |
| USD | 15,000 | Acrisure LLC / Acrisure Finance Inc 4.250% 15/02/2029 | 11 | 0.01 |
| USD | 25,000 | Acrisure LLC / Acrisure Finance Inc 7.000% 15/11/2025 | 19 | 0.01 |
| USD | 10,000 | Acrisure LLC / Acrisure Finance Inc 10.125% 01/08/2026 | 8 | 0.00 |
| USD | 30,000 | Adient US LLC 9.000% 15/04/2025 | 24 | 0.01 |
| USD | 295,000 | ADT Security Corp 3.500% 15/07/2022 | 218 | 0.11 |
| USD | 180,000 | ADT Security Corp 4.125% 15/06/2023 | 136 | 0.07 |
| USD | 300,000 | AECOM 5.125% 15/03/2027 | 237 | 0.12 |
| USD | 205,000 | AECOM 5.875% 15/10/2024 | 167 | 0.08 |
| USD | 20,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.250% 15/03/2026 | 14 | 0.01 |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 65,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/02/2023 | 48 | 0.02 |
| USD | 55,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029 | 38 | 0.02 |
| USD | 55,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027 | 41 | 0.02 |
| USD | 30,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030 | 22 | 0.01 |
| USD | 30,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028 | 23 | 0.01 |
| USD | 30,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 7.500% 15/03/2026 | 24 | 0.01 |
| USD | 135,000 | Allegheny Technologies Inc 7.875% 15/08/2023 | 106 | 0.05 |
| USD | 15,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 4.250% 15/10/2027 | 11 | 0.01 |
| USD | 20,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/10/2027 | 15 | 0.01 |
| USD | 70,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp 6.625% 15/07/2026 | 54 | 0.03 |
| USD | 40,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp 9.750% 15/07/2027 | 32 | 0.02 |
| USD | 40,000 | Allison Transmission Inc 3.750% 30/01/2031 | 28 | 0.01 |
| USD | 20,000 | Allison Transmission Inc 4.750% 01/10/2027 | 15 | 0.01 |
| USD | 15,000 | Allison Transmission Inc 5.875% 01/06/2029 | 12 | 0.01 |
| USD | 310,000 | Ally Financial Inc 5.750% 20/11/2025^ | 255 | 0.13 |
| USD | 35,000 | AMC Entertainment Holdings Inc 10.500% 15/04/2025^ | 27 | 0.01 |
| USD | 290,000 | AMC Networks Inc 4.250% 15/02/2029 | 204 | 0.10 |
| USD | 255,000 | AMC Networks Inc 4.750% 01/08/2025^ | 189 | 0.10 |
| USD | 108,000 | AMC Networks Inc 5.000% 01/04/2024^ | 80 | 0.04 |
| USD | 15,000 | American Airlines Group Inc 3.750% 01/03/2025 | 9 | 0.00 |
| USD | 30,000 | American Airlines Group Inc 5.000% 01/06/2022 | 21 | 0.01 |
| USD | 100,000 | American Airlines Inc 11.750% 15/07/2025 | 90 | 0.05 |
| USD | 180,000 | American Axle & Manufacturing Inc 6.250% 01/04/2025 | 134 | 0.07 |
| USD | 90,000 | American Axle & Manufacturing Inc 6.250% 15/03/2026 | 67 | 0.03 |
| USD | 160,000 | American Axle & Manufacturing Inc 6.500% 01/04/2027^ | 121 | 0.06 |
| USD | 110,000 | American Axle & Manufacturing Inc 6.875% 01/07/2028^ | 84 | 0.04 |
| USD | 20,000 | American Builders & Contractors Supply Co Inc 4.000% 15/01/2028 | 15 | 0.01 |
| USD | 15,000 | American Builders & Contractors Supply Co Inc 5.875% 15/05/2026 | 11 | 0.01 |
| USD | 180,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025 | 142 | 0.07 |
| USD | 200,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024 | 161 | 0.08 |
| USD | 140,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027 | 111 | 0.06 |
| USD | 200,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026 | 160 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 145,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/09/2024 | 106 | 0.05 |
| USD | 45,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 01/03/2027 | 33 | 0.02 |
| USD | 20,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028 | 14 | 0.01 |
| USD | 45,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 7.875% 15/05/2026 | 35 | 0.02 |
| USD | 160,000 | Antero Resources Corp 5.000% 01/03/2025 | 116 | 0.06 |
| USD | 165,000 | Antero Resources Corp 5.625% 01/06/2023 | 120 | 0.06 |
| USD | 80,000 | Antero Resources Corp 7.625% 01/02/2029 | 62 | 0.03 |
| USD | 10,000 | Antero Resources Corp 8.375% 15/07/2026 | 8 | 0.00 |
| USD | 200,000 | Apache Corp 4.250% 15/01/2030 | 142 | 0.07 |
| USD | 275,000 | Apache Corp 4.375% 15/10/2028 | 199 | 0.10 |
| USD | 135,000 | Apache Corp 4.625% 15/11/2025 | 101 | 0.05 |
| USD | 225,000 | Apache Corp 4.875% 15/11/2027 | 167 | 0.08 |
| USD | 15,000 | APX Group Inc 6.750% 15/02/2027 | 12 | 0.01 |
| USD | 115,000 | APX Group Inc 7.625% 01/09/2023 | 86 | 0.04 |
| USD | 174,000 | APX Group Inc 7.875% 01/12/2022 | 127 | 0.06 |
| USD | 135,000 | Aramark Services Inc 4.750% 01/06/2026 | 100 | 0.05 |
| USD | 15,000 | Aramark Services Inc 5.000% 01/04/2025 | 11 | 0.01 |
| USD | 35,000 | Aramark Services Inc 5.000% 01/02/2028 | 26 | 0.01 |
| USD | 55,000 | Aramark Services Inc 6.375% 01/05/2025 | 42 | 0.02 |
| USD | 35,000 | Arches Buyer Inc 4.250% 01/06/2028 | 25 | 0.01 |
| USD | 30,000 | Arches Buyer Inc 6.125% 01/12/2028 | 22 | 0.01 |
| USD | 40,000 | Archrock Partners LP / Archrock Partners Finance Corp 6.250% 01/04/2028 | 29 | 0.01 |
| USD | 15,000 | Archrock Partners LP / Archrock Partners Finance Corp 6.875% 01/04/2027 | 11 | 0.01 |
| USD | 10,000 | Arconic Corp 6.000% 15/05/2025 | 8 | 0.00 |
| USD | 15,000 | Arconic Corp 6.125% 15/02/2028 | 12 | 0.01 |
| USD | 15,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp 7.000% 01/11/2026 | 11 | 0.01 |
| USD | 10,000 | AssuredPartners Inc 5.625% 15/01/2029 | 7 | 0.00 |
| EUR | 100,000 | Avantor Funding Inc 2.625% 01/11/2025 | 87 | 0.04 |
| USD | 40,000 | Avantor Funding Inc 4.625% 15/07/2028 | 30 | 0.02 |
| USD | 50,000 | Avaya Inc 6.125% 15/09/2028 | 38 | 0.02 |
| USD | 100,000 | Avient Corp 5.250% 15/03/2023 | 78 | 0.04 |
| USD | 75,000 | Avient Corp 5.750% 15/05/2025 | 58 | 0.03 |
| USD | 10,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029 | 8 | 0.00 |
| USD | 10,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027 | 8 | 0.00 |
| USD | 50,000 | Axalta Coating Systems LLC 3.375% 15/02/2029 | 36 | 0.02 |
| USD | 225,000 | B&G Foods Inc 5.250% 01/04/2025 | 168 | 0.08 |
| USD | 175,000 | B&G Foods Inc 5.250% 15/09/2027 | 132 | 0.07 |
| EUR | 250,000 | Ball Corp 0.875% 15/03/2024 | 214 | 0.11 |
| EUR | 200,000 | Ball Corp 1.500% 15/03/2027 | 173 | 0.09 |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 390,000 | Ball Corp 2.875% 15/08/2030 | 270 | 0.14 |
| USD | 375,000 | Ball Corp 4.000% 15/11/2023 | 289 | 0.15 |
| EUR | 125,000 | Ball Corp 4.375% 15/12/2023 | 117 | 0.06 |
| USD | 190,000 | Ball Corp 4.875% 15/03/2026 | 154 | 0.08 |
| USD | 100,000 | Ball Corp 5.000% 15/03/2022 | 75 | 0.04 |
| USD | 296,000 | Ball Corp 5.250% 01/07/2025 | 242 | 0.12 |
| USD | 55,000 | Banff Merger Sub Inc 9.750% 01/09/2026 | 43 | 0.02 |
| USD | 65,000 | Bausch Health Americas Inc 8.500% 31/01/2027 | 52 | 0.03 |
| USD | 55,000 | Bausch Health Americas Inc 9.250% 01/04/2026 | 44 | 0.02 |
| USD | 50,000 | Beacon Roofing Supply Inc 4.875% 01/11/2025 | 37 | 0.02 |
| EUR | 100,000 | Belden Inc 3.375% 15/07/2027 | 86 | 0.04 |
| EUR | 150,000 | Belden Inc 3.875% 15/03/2028 | 132 | 0.07 |
| USD | 150,000 | Berry Global Inc 1.570% 15/01/2026 | 107 | 0.05 |
| USD | 15,000 | Berry Global Inc 4.500% 15/02/2026 | 11 | 0.01 |
| USD | 150,000 | Berry Global Inc 4.875% 15/07/2026 | 115 | 0.06 |
| USD | 15,000 | Berry Global Inc 5.625% 15/07/2027 | 12 | 0.01 |
| USD | 54,000 | Blue Cube Spinco LLC 10.000% 15/10/2025 | 41 | 0.02 |
| EUR | 100,000 | Boxer Parent Co Inc 6.500% 02/10/2025 | 91 | 0.05 |
| USD | 5,000 | Boxer Parent Co Inc 7.125% 02/10/2025 | 4 | 0.00 |
| USD | 300,000 | Boyd Gaming Corp 4.750% 01/12/2027 | 223 | 0.11 |
| USD | 180,000 | Boyd Gaming Corp 6.000% 15/08/2026 | 136 | 0.07 |
| USD | 215,000 | Boyd Gaming Corp 6.375% 01/04/2026 | 161 | 0.08 |
| USD | 15,000 | Boyd Gaming Corp 8.625% 01/06/2025 | 12 | 0.01 |
| USD | 40,000 | Brand Industrial Services Inc 8.500% 15/07/2025 | 29 | 0.01 |
| USD | 75,000 | Brink's Co 4.625% 15/10/2027 | 56 | 0.03 |
| USD | 10,000 | Brink's Co 5.500% 15/07/2025 | 8 | 0.00 |
| USD | 160,000 | Buckeye Partners LP 3.950% 01/12/2026 | 114 | 0.06 |
| USD | 15,000 | Buckeye Partners LP 4.125% 01/03/2025 | 11 | 0.01 |
| USD | 115,000 | Buckeye Partners LP 4.125% 01/12/2027 | 83 | 0.04 |
| USD | 114,000 | Buckeye Partners LP 4.150% 01/07/2023 | 85 | 0.04 |
| USD | 15,000 | Buckeye Partners LP 4.500% 01/03/2028 | 11 | 0.01 |
| USD | 115,000 | Buckeye Partners LP 6.375% 22/01/2078 | 67 | 0.03 |
| USD | 25,000 | Builders FirstSource Inc 5.000% 01/03/2030 | 19 | 0.01 |
| USD | 9,000 | Builders FirstSource Inc 6.750% 01/06/2027 | 7 | 0.00 |
| USD | 120,000 | Caesars Entertainment Inc 6.250% 01/07/2025 | 93 | 0.05 |
| USD | 80,000 | Caesars Entertainment Inc 8.125% 01/07/2027^ | 64 | 0.03 |
| USD | 65,000 | Caesars Resort Collection LLC / CRC Finco Inc 5.250% 15/10/2025 | 47 | 0.02 |
| USD | 30,000 | Caesars Resort Collection LLC / CRC Finco Inc 5.750% 01/07/2025 | 23 | 0.01 |
| USD | 25,000 | Callon Petroleum Co 6.125% 01/10/2024 | 15 | 0.01 |
| USD | 50,000 | Calpine Corp 3.750% 01/03/2031 | 35 | 0.02 |
| USD | 50,000 | Calpine Corp 4.500% 15/02/2028 | 37 | 0.02 |
| USD | 35,000 | Calpine Corp 4.625% 01/02/2029 | 25 | 0.01 |
| USD | 30,000 | Calpine Corp 5.000% 01/02/2031 | 21 | 0.01 |
| USD | 55,000 | Calpine Corp 5.125% 15/03/2028^ | 40 | 0.02 |
| USD | 45,000 | Calpine Corp 5.250% 01/06/2026 | 34 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 15,000 | Calumet Specialty Products Partners LP / Calumet Finance Corp 11.000% 15/04/2025 | 11 | 0.01 |
| USD | 15,000 | Carvana Co 5.500% 15/04/2027 | 11 | 0.01 |
| USD | 20,000 | Carvana Co 5.625% 01/10/2025 | 15 | 0.01 |
| USD | 25,000 | Carvana Co 5.875% 01/10/2028 | 19 | 0.01 |
| USD | 10,000 | Catalent Pharma Solutions Inc 3.125% 15/02/2029 | 7 | 0.00 |
| USD | 15,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.000% 01/03/2023 | 11 | 0.01 |
| USD | 70,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031 | 51 | 0.03 |
| USD | 135,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030 | 100 | 0.05 |
| USD | 105,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032 | 77 | 0.04 |
| USD | 115,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030 | 87 | 0.04 |
| USD | 95,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028 | 73 | 0.04 |
| USD | 80,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027 | 61 | 0.03 |
| USD | 55,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029 | 43 | 0.02 |
| USD | 70,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.500% 01/05/2026 | 52 | 0.03 |
| USD | 94,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 15/02/2026^ | 70 | 0.04 |
| USD | 50,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/05/2027 | 37 | 0.02 |
| USD | 160,000 | CDK Global Inc 4.875% 01/06/2027 | 121 | 0.06 |
| USD | 160,000 | CDK Global Inc 5.000% 15/10/2024 | 126 | 0.06 |
| USD | 15,000 | CDK Global Inc 5.250% 15/05/2029 | 12 | 0.01 |
| USD | 165,000 | CDK Global Inc 5.875% 15/06/2026 | 124 | 0.06 |
| USD | 210,000 | CDW LLC / CDW Finance Corp 3.250% 15/02/2029 | 151 | 0.08 |
| USD | 185,000 | CDW LLC / CDW Finance Corp 4.125% 01/05/2025 | 140 | 0.07 |
| USD | 185,000 | CDW LLC / CDW Finance Corp 4.250% 01/04/2028 | 139 | 0.07 |
| USD | 130,000 | CDW LLC / CDW Finance Corp 5.500% 01/12/2024 | 103 | 0.05 |
| USD | 165,000 | Cedar Fair LP 5.250% 15/07/2029 | 123 | 0.06 |
| USD | 125,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp 5.375% 01/06/2024 | 92 | 0.05 |
| USD | 135,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/04/2027 | 101 | 0.05 |
| USD | 45,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.500% 01/05/2025 | 34 | 0.02 |
| USD | 655,000 | Centene Corp 2.500% 01/03/2031 | 453 | 0.23 |
| USD | 659,000 | Centene Corp 3.000% 15/10/2030 | 475 | 0.24 |
| USD | 565,000 | Centene Corp 3.375% 15/02/2030 | 414 | 0.21 |
| USD | 685,000 | Centene Corp 4.250% 15/12/2027 | 522 | 0.26 |
| USD | 1,079,000 | Centene Corp 4.625% 15/12/2029 | 845 | 0.43 |
| USD | 100,000 | Centene Corp 5.375% 01/06/2026 | 76 | 0.04 |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 50,000 | Centene Corp 5.375% 15/08/2026 | 38 | 0.02 |
| USD | 215,000 | CF Industries Inc 3.450% 01/06/2023 | 162 | 0.08 |
| EUR | 100,000 | CGG Holding US Inc 7.875% 01/05/2023 | 87 | 0.04 |
| USD | 50,000 | Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025 | 37 | 0.02 |
| USD | 15,000 | Charles River Laboratories International Inc 4.000% 15/03/2031 | 11 | 0.01 |
| USD | 30,000 | Charles River Laboratories International Inc 4.250% 01/05/2028 | 23 | 0.01 |
| EUR | 100,000 | Chemours Co 4.000% 15/05/2026 | 86 | 0.04 |
| USD | 135,000 | Chemours Co 5.375% 15/05/2027^ | 104 | 0.05 |
| USD | 25,000 | Chemours Co 5.750% 15/11/2028 | 19 | 0.01 |
| USD | 215,000 | Chemours Co 7.000% 15/05/2025 | 160 | 0.08 |
| USD | 600,000 | Cheniere Energy Inc 4.625% 15/10/2028 | 452 | 0.23 |
| USD | 30,000 | Cheniere Energy Partners LP 4.000% 01/03/2031 | 22 | 0.01 |
| USD | 410,000 | Cheniere Energy Partners LP 4.500% 01/10/2029 | 309 | 0.16 |
| USD | 275,000 | Cheniere Energy Partners LP 5.625% 01/10/2026 | 209 | 0.11 |
| USD | 30,000 | Chesapeake Energy Corp 5.500% 01/02/2026 | 23 | 0.01 |
| USD | 5,000 | Chesapeake Energy Corp 5.875% 01/02/2029 | 4 | 0.00 |
| USD | 40,000 | CHS/Community Health Systems Inc 4.750% 15/02/2031 | 28 | 0.01 |
| USD | 90,000 | CHS/Community Health Systems Inc 5.625% 15/03/2027 | 68 | 0.03 |
| USD | 35,000 | CHS/Community Health Systems Inc 6.000% 15/01/2029 | 27 | 0.01 |
| USD | 95,000 | CHS/Community Health Systems Inc 6.625% 15/02/2025 | 73 | 0.04 |
| USD | 52,000 | CHS/Community Health Systems Inc 6.875% 01/04/2028 | 34 | 0.02 |
| USD | 55,000 | CHS/Community Health Systems Inc 6.875% 15/04/2029 | 42 | 0.02 |
| USD | 85,000 | CHS/Community Health Systems Inc 8.000% 15/03/2026 | 67 | 0.03 |
| USD | 22,000 | CHS/Community Health Systems Inc 8.000% 15/12/2027 | 17 | 0.01 |
| USD | 40,000 | CHS/Community Health Systems Inc 8.125% 30/06/2024 | 30 | 0.02 |
| USD | 15,000 | Churchill Downs Inc 4.750% 15/01/2028 | 11 | 0.01 |
| USD | 20,000 | Churchill Downs Inc 5.500% 01/04/2027 | 15 | 0.01 |
| USD | 20,000 | Cincinnati Bell Inc 7.000% 15/07/2024 | 15 | 0.01 |
| USD | 195,000 | Cinemark USA Inc 4.875% 01/06/2023 | 140 | 0.07 |
| USD | 125,000 | Cinemark USA Inc 5.125% 15/12/2022 | 91 | 0.05 |
| USD | 5,000 | Cinemark USA Inc 5.875% 15/03/2026 | 4 | 0.00 |
| USD | 115,000 | CIT Group Inc 3.929% 19/06/2024 | 88 | 0.04 |
| USD | 160,000 | CIT Group Inc 4.750% 16/02/2024 | 126 | 0.06 |
| USD | 300,000 | CIT Group Inc 5.000% 15/08/2022 | 229 | 0.12 |
| USD | 275,000 | CIT Group Inc 5.000% 01/08/2023 | 216 | 0.11 |
| USD | 160,000 | CIT Group Inc 5.250% 07/03/2025 | 130 | 0.07 |
| USD | 120,000 | CIT Group Inc 6.125% 09/03/2028 | 104 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 55,000 | Citgo Holding Inc 9.250% 01/08/2024 | 40 | 0.02 |
| USD | 35,000 | CITGO Petroleum Corp 6.375% 15/06/2026 | 26 | 0.01 |
| USD | 35,000 | Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028 | 25 | 0.01 |
| USD | 50,000 | Clear Channel Worldwide Holdings Inc 5.125% 15/08/2027 | 36 | 0.02 |
| USD | 256,000 | Clear Channel Worldwide Holdings Inc 9.250% 15/02/2024 | 193 | 0.10 |
| USD | 15,000 | Clearway Energy Operating LLC 3.750% 15/02/2031 | 10 | 0.00 |
| USD | 35,000 | Clearway Energy Operating LLC 4.750% 15/03/2028 | 26 | 0.01 |
| USD | 15,000 | Cleveland-Cliffs Inc 4.625% 01/03/2029 | 11 | 0.01 |
| USD | 15,000 | Cleveland-Cliffs Inc 4.875% 01/03/2031 | 11 | 0.01 |
| USD | 125,000 | Cleveland-Cliffs Inc 5.875% 01/06/2027 | 94 | 0.05 |
| USD | 25,000 | Cleveland-Cliffs Inc 6.750% 15/03/2026 | 20 | 0.01 |
| USD | 35,000 | Cleveland-Cliffs Inc 9.875% 17/10/2025 | 30 | 0.02 |
| USD | 35,000 | CNX Resources Corp 6.000% 15/01/2029 | 26 | 0.01 |
| EUR | 100,000 | Colfax Corp 3.250% 15/05/2025^ | 86 | 0.04 |
| USD | 55,000 | Colfax Corp 6.000% 15/02/2024 | 41 | 0.02 |
| USD | 20,000 | Colfax Corp 6.375% 15/02/2026 | 15 | 0.01 |
| USD | 50,000 | CommScope Inc 5.500% 01/03/2024 | 37 | 0.02 |
| USD | 55,000 | CommScope Inc 6.000% 01/03/2026 | 42 | 0.02 |
| USD | 10,000 | CommScope Inc 7.125% 01/07/2028 | 8 | 0.00 |
| USD | 40,000 | CommScope Inc 8.250% 01/03/2027 | 31 | 0.02 |
| USD | 20,000 | CommScope Technologies LLC 5.000% 15/03/2027 | 14 | 0.01 |
| USD | 70,000 | CommScope Technologies LLC 6.000% 15/06/2025^ | 52 | 0.03 |
| USD | 20,000 | Compass Group Diversified Holdings LLC 5.250% 15/04/2029 | 15 | 0.01 |
| USD | 50,000 | Comstock Resources Inc 6.750% 01/03/2029 | 37 | 0.02 |
| USD | 7,000 | Comstock Resources Inc 7.500% 15/05/2025 | 5 | 0.00 |
| USD | 240,000 | Comstock Resources Inc 9.750% 15/08/2026 | 189 | 0.10 |
| USD | 15,000 | Consolidated Communications Inc 5.000% 01/10/2028 | 11 | 0.01 |
| USD | 10,000 | Consolidated Communications Inc 6.500% 01/10/2028 | 8 | 0.00 |
| USD | 275,000 | Continental Resources Inc 3.800% 01/06/2024 | 205 | 0.10 |
| USD | 275,000 | Continental Resources Inc 4.375% 15/01/2028 | 210 | 0.11 |
| USD | 246,000 | Continental Resources Inc 4.500% 15/04/2023 | 184 | 0.09 |
| USD | 95,000 | Continental Resources Inc 5.750% 15/01/2031 | 78 | 0.04 |
| USD | 30,000 | Core & Main LP 6.125% 15/08/2025 | 22 | 0.01 |
| USD | 35,000 | Cornerstone Building Brands Inc 6.125% 15/01/2029 | 27 | 0.01 |
| USD | 25,000 | Cornerstone Building Brands Inc 8.000% 15/04/2026 | 19 | 0.01 |
| EUR | 150,000 | Coty Inc 4.000% 15/04/2023 | 125 | 0.06 |
| EUR | 100,000 | Coty Inc 4.750% 15/04/2026 | 81 | 0.04 |
| USD | 120,000 | Covanta Holding Corp 5.000% 01/09/2030 | 88 | 0.04 |
| USD | 115,000 | Covanta Holding Corp 5.875% 01/07/2025 | 86 | 0.04 |
| USD | 115,000 | Covanta Holding Corp 6.000% 01/01/2027 | 87 | 0.04 |
| USD | 40,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.625% 01/05/2027 | 28 | 0.01 |
| USD | 135,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.750% 01/04/2025 | 98 | 0.05 |
| USD | 25,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.000% 01/02/2029 | 18 | 0.01 |
| USD | 180,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.250% 01/04/2023 | 130 | 0.07 |
| USD | 250,000 | Crown Americas LLC / Crown Americas Capital Corp IV 4.500% 15/01/2023 | 190 | 0.10 |
| USD | 115,000 | Crown Americas LLC / Crown Americas Capital Corp V 'V' 4.250% 30/09/2026 | 88 | 0.04 |
| USD | 260,000 | Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026 | 196 | 0.10 |
| USD | 35,000 | CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025 | 26 | 0.01 |
| USD | 50,000 | CSC Holdings LLC 3.375% 15/02/2031 | 34 | 0.02 |
| USD | 50,000 | CSC Holdings LLC 4.625% 01/12/2030 | 36 | 0.02 |
| USD | 325,000 | CSC Holdings LLC 5.250% 01/06/2024 | 254 | 0.13 |
| USD | 200,000 | CSC Holdings LLC 5.500% 15/04/2027 | 152 | 0.08 |
| USD | 200,000 | CSC Holdings LLC 5.750% 15/01/2030 | 152 | 0.08 |
| USD | 100,000 | CSC Holdings LLC 5.875% 15/09/2022 | 76 | 0.04 |
| USD | 20,000 | CVR Energy Inc 5.250% 15/02/2025 | 14 | 0.01 |
| USD | 10,000 | CVR Energy Inc 5.750% 15/02/2028^ | 7 | 0.00 |
| USD | 105,000 | Dana Inc 5.375% 15/11/2027 | 81 | 0.04 |
| USD | 120,000 | Dana Inc 5.500% 15/12/2024 | 89 | 0.04 |
| USD | 115,000 | Dana Inc 5.625% 15/06/2028 | 89 | 0.04 |
| USD | 70,000 | DaVita Inc 3.750% 15/02/2031 | 49 | 0.02 |
| USD | 85,000 | DaVita Inc 4.625% 01/06/2030 | 63 | 0.03 |
| USD | 110,000 | DCP Midstream Operating LP 3.875% 15/03/2023 | 83 | 0.04 |
| USD | 185,000 | DCP Midstream Operating LP 5.125% 15/05/2029 | 143 | 0.07 |
| USD | 235,000 | DCP Midstream Operating LP 5.375% 15/07/2025 | 184 | 0.09 |
| USD | 125,000 | DCP Midstream Operating LP 5.625% 15/07/2027 | 98 | 0.05 |
| USD | 15,000 | DCP Midstream Operating LP 5.850% 21/05/2043 | 10 | 0.00 |
| USD | 45,000 | Dell International LLC / EMC Corp 7.125% 15/06/2024 | 34 | 0.02 |
| USD | 300,000 | Delta Air Lines Inc 2.900% 28/10/2024 | 217 | 0.11 |
| USD | 50,000 | Delta Air Lines Inc 3.625% 15/03/2022 | 37 | 0.02 |
| USD | 175,000 | Delta Air Lines Inc 3.750% 28/10/2029 | 124 | 0.06 |
| USD | 150,000 | Delta Air Lines Inc 3.800% 19/04/2023 | 112 | 0.06 |
| USD | 150,000 | Delta Air Lines Inc 4.375% 19/04/2028 | 112 | 0.06 |
| USD | 350,000 | Delta Air Lines Inc 7.375% 15/01/2026 | 298 | 0.15 |
| USD | 15,000 | Diamond Resorts International Inc 7.750% 01/09/2023 | 11 | 0.01 |
| USD | 15,000 | Diamond Resorts International Inc 10.750% 01/09/2024 | 12 | 0.01 |
| USD | 115,000 | Diamond Sports Group LLC / Diamond Sports Finance Co 5.375% 15/08/2026 | 59 | 0.03 |
| USD | 55,000 | Diamond Sports Group LLC / Diamond Sports Finance Co 6.625% 15/08/2027^ | 21 | 0.01 |
| USD | 100,000 | Diebold Nixdorf Inc 8.500% 15/04/2024^ | 74 | 0.04 |
| USD | 60,000 | Diebold Nixdorf Inc 9.375% 15/07/2025 | 48 | 0.02 |
| USD | 445,000 | DISH DBS Corp 5.000% 15/03/2023 | 337 | 0.17 |
| USD | 445,000 | DISH DBS Corp 5.875% 15/07/2022 | 337 | 0.17 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 595,000 | DISH DBS Corp 5.875% 15/11/2024 | 452 | 0.23 |
| USD | 285,000 | DISH DBS Corp 7.375% 01/07/2028 | 217 | 0.11 |
| USD | 595,000 | DISH DBS Corp 7.750% 01/07/2026 | 476 | 0.24 |
| USD | 160,000 | Diversified Healthcare Trust 4.375% 01/03/2031 | 113 | 0.06 |
| USD | 135,000 | Diversified Healthcare Trust 4.750% 15/02/2028 | 97 | 0.05 |
| USD | 245,000 | Diversified Healthcare Trust 9.750% 15/06/2025 | 201 | 0.10 |
| USD | 125,000 | DPL Inc 4.350% 15/04/2029 | 98 | 0.05 |
| USD | 25,000 | Edgewell Personal Care Co 4.125% 01/04/2029 | 18 | 0.01 |
| USD | 148,000 | Edgewell Personal Care Co 4.700% 24/05/2022 | 112 | 0.06 |
| USD | 35,000 | Edgewell Personal Care Co 5.500% 01/06/2028 | 27 | 0.01 |
| USD | 165,000 | Elanco Animal Health Inc 5.272% 28/08/2023 | 129 | 0.07 |
| USD | 215,000 | Elanco Animal Health Inc 5.900% 28/08/2028 | 177 | 0.09 |
| USD | 200,000 | EMC Corp 3.375% 01/06/2023 | 150 | 0.08 |
| USD | 210,000 | Encompass Health Corp 4.500% 01/02/2028 | 156 | 0.08 |
| USD | 150,000 | Encompass Health Corp 4.625% 01/04/2031 | 113 | 0.06 |
| USD | 210,000 | Encompass Health Corp 4.750% 01/02/2030 | 157 | 0.08 |
| EUR | 100,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 90 | 0.05 |
| GBP | 100,000 | Encore Capital Group Inc 5.375% 15/02/2026 | 104 | 0.05 |
| USD | 40,000 | Endeavor Energy Resources LP / EER Finance Inc 5.750% 30/01/2028 | 31 | 0.02 |
| USD | 30,000 | Endeavor Energy Resources LP / EER Finance Inc 6.625% 15/07/2025 | 23 | 0.01 |
| USD | 15,000 | Endure Digital Inc 6.000% 15/02/2029 | 11 | 0.01 |
| USD | 40,000 | Energizer Holdings Inc 4.375% 31/03/2029 | 29 | 0.01 |
| USD | 194,000 | EnLink Midstream Partners LP 4.150% 01/06/2025 | 137 | 0.07 |
| USD | 150,000 | EnLink Midstream Partners LP 4.400% 01/04/2024 | 110 | 0.06 |
| USD | 135,000 | EnLink Midstream Partners LP 4.850% 15/07/2026 | 94 | 0.05 |
| USD | 175,000 | EPR Properties 3.750% 15/08/2029 | 121 | 0.06 |
| USD | 150,000 | EPR Properties 4.500% 01/06/2027 | 112 | 0.06 |
| USD | 150,000 | EPR Properties 4.750% 15/12/2026 | 114 | 0.06 |
| USD | 125,000 | EPR Properties 4.950% 15/04/2028 | 93 | 0.05 |
| USD | 150,000 | EQM Midstream Partners LP 4.000% 01/08/2024 | 110 | 0.06 |
| USD | 150,000 | EQM Midstream Partners LP 4.125% 01/12/2026 | 108 | 0.05 |
| USD | 20,000 | EQM Midstream Partners LP 4.500% 15/01/2029 | 14 | 0.01 |
| USD | 300,000 | EQM Midstream Partners LP 4.750% 15/07/2023 | 226 | 0.11 |
| USD | 45,000 | EQM Midstream Partners LP 4.750% 15/01/2031 | 32 | 0.02 |
| USD | 225,000 | EQM Midstream Partners LP 5.500% 15/07/2028 | 171 | 0.09 |
| USD | 35,000 | EQM Midstream Partners LP 6.000% 01/07/2025 | 27 | 0.01 |
| USD | 10,000 | EQM Midstream Partners LP 6.500% 01/07/2027 | 8 | 0.00 |
| USD | 175,000 | EQT Corp 3.000% 01/10/2022 | 129 | 0.07 |
| USD | 350,000 | EQT Corp 3.900% 01/10/2027 | 259 | 0.13 |
| USD | 300,000 | EQT Corp 7.625% 01/02/2025 | 249 | 0.13 |
| USD | 200,000 | EQT Corp 8.500% 01/02/2030^ | 185 | 0.09 |
| USD | 30,000 | ESH Hospitality Inc 4.625% 01/10/2027 | 23 | 0.01 |
| USD | 55,000 | ESH Hospitality Inc 5.250% 01/05/2025 | 41 | 0.02 |
| USD | 30,000 | Exela Intermediate LLC / Exela Finance Inc 10.000% 15/07/2023 | 8 | 0.00 |
| USD | 25,000 | Ferrellgas Escrow LLC / FG Operating Finance Escrow Corp 5.375% 01/04/2026 | 18 | 0.01 |
| USD | 20,000 | Ferrellgas Escrow LLC / FG Operating Finance Escrow Corp 5.875% 01/04/2029 | 14 | 0.01 |
| USD | 100,000 | Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/01/2022 | 72 | 0.04 |
| USD | 125,000 | Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/06/2023 | 92 | 0.05 |
| USD | 185,000 | Fifth Third Bancorp# 5.100% | 136 | 0.07 |
| USD | 125,000 | FirstEnergy Corp 2.250% 01/09/2030 | 84 | 0.04 |
| USD | 175,000 | FirstEnergy Corp 2.650% 01/03/2030 | 122 | 0.06 |
| USD | 450,000 | FirstEnergy Corp 4.400% 15/07/2027 | 352 | 0.18 |
| USD | 50,000 | FirstEnergy Transmission LLC 2.866% 15/09/2028 | 37 | 0.02 |
| USD | 20,000 | Flex Acquisition Co Inc 6.875% 15/01/2025 | 15 | 0.01 |
| USD | 15,000 | Flex Acquisition Co Inc 7.875% 15/07/2026 | 11 | 0.01 |
| EUR | 150,000 | Fluor Corp 1.750% 21/03/2023 | 125 | 0.06 |
| USD | 86,000 | Fluor Corp 3.500% 15/12/2024^ | 64 | 0.03 |
| USD | 216,000 | Fluor Corp 4.250% 15/09/2028 | 159 | 0.08 |
| USD | 200,000 | Ford Motor Co 4.346% 08/12/2026 | 152 | 0.08 |
| USD | 1,040,000 | Ford Motor Co 8.500% 21/04/2023 | 840 | 0.42 |
| USD | 700,000 | Ford Motor Co 9.000% 22/04/2025 | 614 | 0.31 |
| USD | 210,000 | Ford Motor Co 9.625% 22/04/2030 | 213 | 0.11 |
| EUR | 200,000 | Ford Motor Credit Co LLC 1.514% 17/02/2023 | 171 | 0.09 |
| EUR | 100,000 | Ford Motor Credit Co LLC 1.744% 19/07/2024 | 86 | 0.04 |
| EUR | 150,000 | Ford Motor Credit Co LLC 2.330% 25/11/2025 | 131 | 0.07 |
| EUR | 100,000 | Ford Motor Credit Co LLC 2.386% 17/02/2026 | 87 | 0.04 |
| GBP | 175,000 | Ford Motor Credit Co LLC 2.748% 14/06/2024 | 176 | 0.09 |
| USD | 200,000 | Ford Motor Credit Co LLC 2.900% 16/02/2028 | 139 | 0.07 |
| EUR | 150,000 | Ford Motor Credit Co LLC 3.021% 06/03/2024 | 133 | 0.07 |
| EUR | 125,000 | Ford Motor Credit Co LLC 3.250% 15/09/2025 | 113 | 0.06 |
| USD | 200,000 | Ford Motor Credit Co LLC 3.370% 17/11/2023 | 149 | 0.08 |
| USD | 400,000 | Ford Motor Credit Co LLC 3.375% 13/11/2025 | 295 | 0.15 |
| USD | 400,000 | Ford Motor Credit Co LLC 3.664% 08/09/2024 | 299 | 0.15 |
| USD | 200,000 | Ford Motor Credit Co LLC 3.810% 09/01/2024 | 150 | 0.08 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.000% 13/11/2030 | 144 | 0.07 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.125% 17/08/2027 | 149 | 0.08 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.250% 20/09/2022 | 150 | 0.08 |
| GBP | 100,000 | Ford Motor Credit Co LLC 4.535% 06/03/2025 | 107 | 0.05 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.542% 01/08/2026 | 153 | 0.08 |
| USD | 75,000 | Ford Motor Credit Co LLC 5.113% 03/05/2029 | 58 | 0.03 |
| USD | 900,000 | Ford Motor Credit Co LLC 5.125% 16/06/2025 | 704 | 0.36 |
| USD | 40,000 | Fortress Transportation & Infrastructure Investors LLC 6.500% 01/10/2025 | 30 | 0.02 |
| USD | 20,000 | Fortress Transportation & Infrastructure Investors LLC 9.750% 01/08/2027 | 16 | 0.01 |
| USD | 15,000 | Freedom Mortgage Corp 7.625% 01/05/2026 | 11 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 30,000 | Freedom Mortgage Corp 8.250% 15/04/2025 | 23 | 0.01 |
| USD | 189,000 | Freeport-McMoRan Inc 3.550% 01/03/2022 | 139 | 0.07 |
| USD | 425,000 | Freeport-McMoRan Inc 3.875% 15/03/2023 | 321 | 0.16 |
| USD | 205,000 | Freeport-McMoRan Inc 4.125% 01/03/2028 | 156 | 0.08 |
| USD | 150,000 | Freeport-McMoRan Inc 4.250% 01/03/2030 | 116 | 0.06 |
| USD | 60,000 | Freeport-McMoRan Inc 4.375% 01/08/2028 | 46 | 0.02 |
| USD | 240,000 | Freeport-McMoRan Inc 4.550% 14/11/2024 | 190 | 0.10 |
| USD | 295,000 | Freeport-McMoRan Inc 4.625% 01/08/2030 | 233 | 0.12 |
| USD | 135,000 | Freeport-McMoRan Inc 5.000% 01/09/2027 | 104 | 0.05 |
| USD | 185,000 | Freeport-McMoRan Inc 5.250% 01/09/2029 | 147 | 0.07 |
| USD | 65,000 | Frontier Communications Corp 5.000% 01/05/2028 | 48 | 0.02 |
| USD | 55,000 | Frontier Communications Corp 5.875% 15/10/2027 | 42 | 0.02 |
| USD | 40,000 | Frontier Communications Corp 6.750% 01/05/2029 | 31 | 0.02 |
| USD | 15,000 | FXI Holdings Inc 7.875% 01/11/2024 | 11 | 0.01 |
| USD | 25,000 | FXI Holdings Inc 12.250% 15/11/2026 | 21 | 0.01 |
| USD | 15,000 | Gap Inc 8.375% 15/05/2023 | 12 | 0.01 |
| USD | 30,000 | Gap Inc 8.625% 15/05/2025 | 24 | 0.01 |
| USD | 45,000 | Gap Inc 8.875% 15/05/2027 | 38 | 0.02 |
| USD | 20,000 | Gartner Inc 3.750% 01/10/2030 | 14 | 0.01 |
| USD | 10,000 | Gartner Inc 4.500% 01/07/2028 | 7 | 0.00 |
| USD | 100,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.250% 15/05/2026 | 69 | 0.03 |
| USD | 150,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.500% 01/10/2025 | 107 | 0.05 |
| USD | 215,000 | Genesis Energy LP / Genesis Energy Finance Corp 7.750% 01/02/2028 | 156 | 0.08 |
| USD | 215,000 | Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/01/2027 | 158 | 0.08 |
| USD | 15,000 | Genworth Mortgage Holdings Inc 6.500% 15/08/2025 | 12 | 0.01 |
| USD | 20,000 | Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029 | 14 | 0.01 |
| USD | 65,000 | Golden Nugget Inc 6.750% 15/10/2024 | 48 | 0.02 |
| USD | 20,000 | Golden Nugget Inc 8.750% 01/10/2025^ | 15 | 0.01 |
| USD | 205,000 | Goodyear Tire & Rubber Co 4.875% 15/03/2027 | 152 | 0.08 |
| USD | 225,000 | Goodyear Tire & Rubber Co 5.000% 31/05/2026 | 167 | 0.08 |
| USD | 295,000 | Goodyear Tire & Rubber Co 5.125% 15/11/2023 | 215 | 0.11 |
| USD | 285,000 | Goodyear Tire & Rubber Co 9.500% 31/05/2025 | 231 | 0.12 |
| USD | 25,000 | Graphic Packaging International LLC 3.500% 15/03/2028 | 18 | 0.01 |
| USD | 60,000 | Gray Television Inc 4.750% 15/10/2030 | 43 | 0.02 |
| USD | 32,000 | Gray Television Inc 5.875% 15/07/2026 | 24 | 0.01 |
| USD | 30,000 | Gray Television Inc 7.000% 15/05/2027 | 24 | 0.01 |
| USD | 280,000 | Griffon Corp 5.750% 01/03/2028 | 216 | 0.11 |
| USD | 35,000 | H&E Equipment Services Inc 3.875% 15/12/2028 | 25 | 0.01 |
| USD | 50,000 | Hanesbrands Inc 4.625% 15/05/2024 | 38 | 0.02 |
| USD | 25,000 | Hanesbrands Inc 4.875% 15/05/2026 | 19 | 0.01 |
| USD | 30,000 | Hanesbrands Inc 5.375% 15/05/2025 | 23 | 0.01 |
| USD | 25,000 | HAT Holdings I LLC / HAT Holdings II LLC 5.250% 15/07/2024 | 19 | 0.01 |
| USD | 25,000 | HAT Holdings I LLC / HAT Holdings II LLC 6.000% 15/04/2025 | 19 | 0.01 |
| USD | 770,000 | HCA Inc 3.500% 01/09/2030 | 563 | 0.28 |
| USD | 740,000 | HCA Inc 5.375% 01/02/2025 | 598 | 0.30 |
| USD | 300,000 | HCA Inc 5.375% 01/09/2026 | 246 | 0.12 |
| USD | 445,000 | HCA Inc 5.625% 01/09/2028^ | 371 | 0.19 |
| USD | 355,000 | HCA Inc 5.875% 01/05/2023 | 280 | 0.14 |
| USD | 445,000 | HCA Inc 5.875% 15/02/2026^ | 370 | 0.19 |
| USD | 325,000 | HCA Inc 5.875% 01/02/2029^ | 274 | 0.14 |
| USD | 45,000 | Herc Holdings Inc 5.500% 15/07/2027 | 35 | 0.02 |
| USD | 15,000 | Hess Midstream Operations LP 5.125% 15/06/2028 | 11 | 0.01 |
| USD | 25,000 | Hess Midstream Operations LP 5.625% 15/02/2026 | 19 | 0.01 |
| USD | 15,000 | Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/10/2025 | 11 | 0.01 |
| USD | 25,000 | Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/02/2029 | 18 | 0.01 |
| USD | 10,000 | Hilcorp Energy I LP / Hilcorp Finance Co 6.000% 01/02/2031 | 7 | 0.00 |
| USD | 15,000 | Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028 | 11 | 0.01 |
| USD | 65,000 | Hilton Domestic Operating Co Inc 3.625% 15/02/2032 | 46 | 0.02 |
| USD | 20,000 | Hilton Domestic Operating Co Inc 3.750% 01/05/2029 | 14 | 0.01 |
| USD | 45,000 | Hilton Domestic Operating Co Inc 4.000% 01/05/2031 | 33 | 0.02 |
| USD | 275,000 | Hilton Domestic Operating Co Inc 4.875% 15/01/2030 | 211 | 0.11 |
| USD | 25,000 | Hilton Domestic Operating Co Inc 5.375% 01/05/2025 | 19 | 0.01 |
| USD | 5,000 | Hilton Domestic Operating Co Inc 5.750% 01/05/2028 | 4 | 0.00 |
| USD | 185,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027 | 140 | 0.07 |
| USD | 40,000 | Hologic Inc 3.250% 15/02/2029 | 29 | 0.01 |
| USD | 10,000 | Hologic Inc 4.625% 01/02/2028 | 8 | 0.00 |
| USD | 15,000 | Howard Hughes Corp 4.125% 01/02/2029 | 11 | 0.01 |
| USD | 15,000 | Howard Hughes Corp 4.375% 01/02/2031 | 11 | 0.01 |
| USD | 35,000 | Howard Hughes Corp 5.375% 01/08/2028 | 27 | 0.01 |
| USD | 370,000 | Howmet Aerospace Inc 5.125% 01/10/2024 | 295 | 0.15 |
| USD | 100,000 | Howmet Aerospace Inc 5.870% 23/02/2022 | 75 | 0.04 |
| USD | 310,000 | Howmet Aerospace Inc 6.875% 01/05/2025 | 260 | 0.13 |
| USD | 65,000 | HUB International Ltd 7.000% 01/05/2026 | 49 | 0.02 |
| USD | 215,000 | Hughes Satellite Systems Corp 5.250% 01/08/2026 | 172 | 0.09 |
| USD | 190,000 | Hughes Satellite Systems Corp 6.625% 01/08/2026^ | 153 | 0.08 |
| USD | 270,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01/02/2029 | 192 | 0.10 |
| USD | 325,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.750% 15/09/2024 | 245 | 0.12 |
| USD | 257,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.250% 15/05/2027 | 192 | 0.10 |
| USD | 132,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 01/02/2022 | 96 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 365,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026 | 278 | 0.14 |
| USD | 215,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025 | 161 | 0.08 |
| USD | 100,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.750% 01/02/2024 | 74 | 0.04 |
| USD | 15,000 | iHeartCommunications Inc 4.750% 15/01/2028 | 11 | 0.01 |
| USD | 30,000 | iHeartCommunications Inc 5.250% 15/08/2027 | 22 | 0.01 |
| USD | 215,000 | iHeartCommunications Inc 6.375% 01/05/2026 | 165 | 0.08 |
| USD | 400,000 | iHeartCommunications Inc 8.375% 01/05/2027^ | 311 | 0.16 |
| EUR | 300,000 | International Game Technology Plc 3.500% 15/06/2026 | 261 | 0.13 |
| USD | 35,000 | Intrado Corp 8.500% 15/10/2025 | 26 | 0.01 |
| EUR | 125,000 | IQVIA Inc 2.250% 15/03/2029 | 106 | 0.05 |
| EUR | 100,000 | IQVIA Inc 2.875% 15/09/2025 | 86 | 0.04 |
| EUR | 200,000 | IQVIA Inc 2.875% 15/06/2028 | 175 | 0.09 |
| USD | 50,000 | IRB Holding Corp 7.000% 15/06/2025 | 39 | 0.02 |
| USD | 30,000 | Iron Mountain Inc 4.500% 15/02/2031 | 21 | 0.01 |
| USD | 30,000 | Iron Mountain Inc 4.875% 15/09/2027 | 22 | 0.01 |
| USD | 30,000 | Iron Mountain Inc 4.875% 15/09/2029 | 22 | 0.01 |
| USD | 10,000 | Iron Mountain Inc 5.000% 15/07/2028 | 7 | 0.00 |
| USD | 25,000 | Iron Mountain Inc 5.250% 15/03/2028 | 19 | 0.01 |
| USD | 40,000 | Iron Mountain Inc 5.250% 15/07/2030 | 30 | 0.02 |
| USD | 25,000 | Iron Mountain Inc 5.625% 15/07/2032 | 19 | 0.01 |
| USD | 150,000 | iStar Inc 4.250% 01/08/2025 | 109 | 0.05 |
| USD | 225,000 | iStar Inc 4.750% 01/10/2024 | 169 | 0.09 |
| USD | 125,000 | iStar Inc 5.500% 15/02/2026 | 93 | 0.05 |
| USD | 10,000 | Jaguar Holding Co II / PPD Development LP 4.625% 15/06/2025 | 8 | 0.00 |
| USD | 10,000 | Jaguar Holding Co II / PPD Development LP 5.000% 15/06/2028 | 8 | 0.00 |
| USD | 135,000 | Kennedy-Wilson Inc 4.750% 01/03/2029 | 100 | 0.05 |
| USD | 125,000 | Kennedy-Wilson Inc 5.000% 01/03/2031 | 92 | 0.05 |
| USD | 340,000 | Kennedy-Wilson Inc 5.875% 01/04/2024 | 249 | 0.13 |
| USD | 20,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027 | 15 | 0.01 |
| USD | 40,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.250% 01/06/2026 | 30 | 0.01 |
| EUR | 200,000 | Kraft Heinz Foods Co 1.500% 24/05/2024 | 176 | 0.09 |
| EUR | 200,000 | Kraft Heinz Foods Co 2.000% 30/06/2023 | 177 | 0.09 |
| EUR | 400,000 | Kraft Heinz Foods Co 2.250% 25/05/2028^ | 367 | 0.19 |
| USD | 554,000 | Kraft Heinz Foods Co 3.000% 01/06/2026 | 423 | 0.21 |
| USD | 100,000 | Kraft Heinz Foods Co 3.500% 06/06/2022 | 75 | 0.04 |
| USD | 300,000 | Kraft Heinz Foods Co 3.750% 01/04/2030 | 231 | 0.12 |
| USD | 400,000 | Kraft Heinz Foods Co 3.875% 15/05/2027 | 317 | 0.16 |
| USD | 575,000 | Kraft Heinz Foods Co 3.950% 15/07/2025 | 460 | 0.23 |
| GBP | 100,000 | Kraft Heinz Foods Co 4.125% 01/07/2027 | 111 | 0.06 |
| USD | 395,000 | Kraft Heinz Foods Co 4.250% 01/03/2031 | 315 | 0.16 |
| USD | 350,000 | Kraft Heinz Foods Co 4.625% 30/01/2029 | 284 | 0.14 |
| EUR | 100,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.250% 15/05/2026 | 88 | 0.04 |
| USD | 5,000 | Kronos Acquisition Holdings Inc / KIK Custom Products Inc 5.000% 31/12/2026 | 4 | 0.00 |
| USD | 10,000 | Kronos Acquisition Holdings Inc / KIK Custom Products Inc 7.000% 31/12/2027 | 7 | 0.00 |
| EUR | 100,000 | Kronos International Inc 3.750% 15/09/2025 | 86 | 0.04 |
| USD | 135,000 | L Brands Inc 5.250% 01/02/2028 | 105 | 0.05 |
| USD | 35,000 | L Brands Inc 6.625% 01/10/2030 | 29 | 0.01 |
| USD | 5,000 | L Brands Inc 6.875% 01/07/2025 | 4 | 0.00 |
| USD | 185,000 | L Brands Inc 7.500% 15/06/2029 | 152 | 0.08 |
| USD | 5,000 | L Brands Inc 9.375% 01/07/2025 | 5 | 0.00 |
| USD | 30,000 | LABL Escrow Issuer LLC 6.750% 15/07/2026 | 23 | 0.01 |
| USD | 20,000 | LABL Escrow Issuer LLC 10.500% 15/07/2027 | 16 | 0.01 |
| USD | 30,000 | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.250% 01/02/2027 | 21 | 0.01 |
| USD | 2,000 | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.250% 01/10/2025 | 1 | 0.00 |
| USD | 160,000 | Lamar Media Corp 3.625% 15/01/2031 | 112 | 0.06 |
| USD | 185,000 | Lamar Media Corp 3.750% 15/02/2028 | 134 | 0.07 |
| USD | 165,000 | Lamar Media Corp 4.000% 15/02/2030 | 120 | 0.06 |
| USD | 130,000 | Lamar Media Corp 4.875% 15/01/2029 | 98 | 0.05 |
| USD | 25,000 | Lamb Weston Holdings Inc 4.625% 01/11/2024 | 19 | 0.01 |
| USD | 25,000 | Lamb Weston Holdings Inc 4.875% 01/11/2026 | 19 | 0.01 |
| USD | 30,000 | Lamb Weston Holdings Inc 4.875% 15/05/2028 | 23 | 0.01 |
| USD | 160,000 | Laredo Petroleum Inc 9.500% 15/01/2025 | 112 | 0.06 |
| USD | 115,000 | Laredo Petroleum Inc 10.125% 15/01/2028 | 80 | 0.04 |
| USD | 20,000 | LD Holdings Group LLC 6.125% 01/04/2028 | 15 | 0.01 |
| USD | 15,000 | Legacy LifePoint Health LLC 4.375% 15/02/2027 | 11 | 0.01 |
| USD | 65,000 | Legacy LifePoint Health LLC 6.750% 15/04/2025 | 50 | 0.03 |
| USD | 45,000 | Level 3 Financing Inc 3.625% 15/01/2029 | 32 | 0.02 |
| USD | 40,000 | Level 3 Financing Inc 3.750% 15/07/2029 | 28 | 0.01 |
| USD | 45,000 | Level 3 Financing Inc 4.250% 01/07/2028 | 33 | 0.02 |
| USD | 40,000 | Level 3 Financing Inc 4.625% 15/09/2027 | 30 | 0.02 |
| USD | 225,000 | Level 3 Financing Inc 5.250% 15/03/2026 | 168 | 0.08 |
| USD | 255,000 | Level 3 Financing Inc 5.375% 01/05/2025 | 189 | 0.10 |
| EUR | 100,000 | Levi Strauss & Co 3.375% 15/03/2027 | 88 | 0.04 |
| USD | 48,000 | Levi Strauss & Co 5.000% 01/05/2025 | 35 | 0.02 |
| EUR | 100,000 | Liberty Mutual Group Inc 3.625% 23/05/2059 | 87 | 0.04 |
| USD | 29,000 | Life Time Inc 5.750% 15/01/2026 | 22 | 0.01 |
| USD | 10,000 | Life Time Inc 8.000% 15/04/2026 | 7 | 0.00 |
| USD | 15,000 | LifePoint Health Inc 5.375% 15/01/2029 | 11 | 0.01 |
| USD | 30,000 | Lions Gate Capital Holdings LLC 5.500% 15/04/2029 | 22 | 0.01 |
| USD | 25,000 | Lions Gate Capital Holdings LLC 5.875% 01/11/2024 | 19 | 0.01 |
| USD | 15,000 | Lions Gate Capital Holdings LLC 6.375% 01/02/2024 | 11 | 0.01 |
| USD | 30,000 | Lithia Motors Inc 4.375% 15/01/2031 | 23 | 0.01 |
| USD | 10,000 | Live Nation Entertainment Inc 3.750% 15/01/2028 | 7 | 0.00 |

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 40,000 | Live Nation Entertainment Inc 4.750% 15/10/2027 | 29 | 0.01 |
| USD | 20,000 | Live Nation Entertainment Inc 4.875% 01/11/2024 | 15 | 0.01 |
| USD | 50,000 | Live Nation Entertainment Inc 6.500% 15/05/2027 | 40 | 0.02 |
| USD | 25,000 | LPL Holdings Inc 4.000% 15/03/2029 | 18 | 0.01 |
| USD | 35,000 | LPL Holdings Inc 4.625% 15/11/2027 | 26 | 0.01 |
| USD | 50,000 | Lumen Technologies Inc 4.000% 15/02/2027 | 37 | 0.02 |
| USD | 25,000 | Lumen Technologies Inc 4.500% 15/01/2029 | 18 | 0.01 |
| USD | 50,000 | Lumen Technologies Inc 5.125% 15/12/2026 | 38 | 0.02 |
| USD | 160,000 | Lumen Technologies Inc 5.625% 01/04/2025 | 125 | 0.06 |
| USD | 225,000 | Lumen Technologies Inc 6.750% 01/12/2023 | 180 | 0.09 |
| USD | 300,000 | Lumen Technologies Inc 7.500% 01/04/2024 | 243 | 0.12 |
| USD | 100,000 | Macy's Inc 8.375% 15/06/2025 | 80 | 0.04 |
| USD | 200,000 | Macy's Retail Holdings LLC 2.875% 15/02/2023 | 146 | 0.07 |
| USD | 36,000 | Macy's Retail Holdings LLC 3.625% 01/06/2024^ | 26 | 0.01 |
| USD | 5,000 | Macy's Retail Holdings LLC 5.875% 01/04/2029 | 4 | 0.00 |
| USD | 10,000 | Marriott Ownership Resorts Inc 6.125% 15/09/2025 | 8 | 0.00 |
| USD | 215,000 | Marriott Ownership Resorts Inc / ILG LLC 6.500% 15/09/2026 | 163 | 0.08 |
| USD | 285,000 | Matador Resources Co 5.875% 15/09/2026 | 201 | 0.10 |
| USD | 15,000 | Match Group Holdings II LLC 4.125% 01/08/2030 | 11 | 0.01 |
| USD | 20,000 | Match Group Holdings II LLC 4.625% 01/06/2028 | 15 | 0.01 |
| USD | 50,000 | Match Group Holdings II LLC 5.000% 15/12/2027 | 38 | 0.02 |
| USD | 15,000 | Mattel Inc 3.375% 01/04/2026 | 11 | 0.01 |
| USD | 25,000 | Mattel Inc 3.750% 01/04/2029 | 18 | 0.01 |
| USD | 15,000 | Mattel Inc 5.875% 15/12/2027 | 12 | 0.01 |
| USD | 10,000 | Mattel Inc 6.750% 31/12/2025 | 8 | 0.00 |
| EUR | 100,000 | Mauser Packaging Solutions Holding Co 4.750% 15/04/2024^ | 86 | 0.04 |
| USD | 55,000 | Mauser Packaging Solutions Holding Co 5.500% 15/04/2024 | 40 | 0.02 |
| USD | 50,000 | Mauser Packaging Solutions Holding Co 7.250% 15/04/2025 | 36 | 0.02 |
| USD | 45,000 | MEDNAX Inc 6.250% 15/01/2027 | 35 | 0.02 |
| USD | 325,000 | Mercer International Inc 5.125% 01/02/2029 | 244 | 0.12 |
| USD | 281,000 | Meredith Corp 6.875% 01/02/2026 | 209 | 0.11 |
| USD | 90,000 | Meritage Homes Corp 6.000% 01/06/2025 | 73 | 0.04 |
| USD | 25,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 3.875% 15/02/2029 | 18 | 0.01 |
| USD | 160,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026 | 121 | 0.06 |
| USD | 80,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.625% 15/06/2025 | 61 | 0.03 |
| USD | 310,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024 | 241 | 0.12 |
| USD | 190,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027 | 152 | 0.08 |
| USD | 135,000 | MGM Resorts International 4.625% 01/09/2026 | 102 | 0.05 |
| USD | 220,000 | MGM Resorts International 4.750% 15/10/2028 | 164 | 0.08 |
| USD | 178,000 | MGM Resorts International 5.500% 15/04/2027 | 139 | 0.07 |
| USD | 180,000 | MGM Resorts International 5.750% 15/06/2025 | 142 | 0.07 |
| USD | 330,000 | MGM Resorts International 6.000% 15/03/2023 | 256 | 0.13 |
| USD | 335,000 | MGM Resorts International 6.750% 01/05/2025 | 261 | 0.13 |
| USD | 223,000 | MGM Resorts International 7.750% 15/03/2022 | 170 | 0.09 |
| USD | 20,000 | Microchip Technology Inc 4.250% 01/09/2025 | 15 | 0.01 |
| USD | 45,000 | Mohegan Gaming & Entertainment 8.000% 01/02/2026 | 33 | 0.02 |
| USD | 35,000 | Molina Healthcare Inc 3.875% 15/11/2030 | 26 | 0.01 |
| USD | 10,000 | Molina Healthcare Inc 4.375% 15/06/2028 | 7 | 0.00 |
| USD | 205,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 156 | 0.08 |
| USD | 25,000 | Moss Creek Resources Holdings Inc 7.500% 15/01/2026 | 15 | 0.01 |
| USD | 20,000 | Moss Creek Resources Holdings Inc 10.500% 15/05/2027 | 13 | 0.01 |
| USD | 40,000 | MPH Acquisition Holdings LLC 5.750% 01/11/2028^ | 28 | 0.01 |
| GBP | 100,000 | MPT Operating Partnership LP / MPT Finance Corp 2.500% 24/03/2026 | 100 | 0.05 |
| GBP | 100,000 | MPT Operating Partnership LP / MPT Finance Corp 2.550% 05/12/2023 | 101 | 0.05 |
| EUR | 100,000 | MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025 | 92 | 0.05 |
| GBP | 200,000 | MPT Operating Partnership LP / MPT Finance Corp 3.375% 24/04/2030 | 200 | 0.10 |
| USD | 385,000 | MPT Operating Partnership LP / MPT Finance Corp 3.500% 15/03/2031 | 274 | 0.14 |
| GBP | 200,000 | MPT Operating Partnership LP / MPT Finance Corp 3.692% 05/06/2028 | 208 | 0.10 |
| EUR | 100,000 | MPT Operating Partnership LP / MPT Finance Corp 4.000% 19/08/2022 | 89 | 0.04 |
| USD | 240,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029 | 183 | 0.09 |
| USD | 361,000 | MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027 | 275 | 0.14 |
| USD | 160,000 | MPT Operating Partnership LP / MPT Finance Corp 5.250% 01/08/2026 | 120 | 0.06 |
| USD | 20,000 | MSCI Inc 3.625% 01/09/2030 | 15 | 0.01 |
| USD | 75,000 | MSCI Inc 3.875% 15/02/2031 | 56 | 0.03 |
| USD | 40,000 | MSCI Inc 4.000% 15/11/2029 | 30 | 0.02 |
| USD | 15,000 | MSCI Inc 4.750% 01/08/2026 | 11 | 0.01 |
| USD | 15,000 | MSCI Inc 5.375% 15/05/2027 | 12 | 0.01 |
| USD | 150,000 | Murphy Oil Corp 5.750% 15/08/2025 | 109 | 0.05 |
| USD | 150,000 | Murphy Oil Corp 5.875% 01/12/2027 | 107 | 0.05 |
| USD | 20,000 | Murphy Oil Corp 6.375% 15/07/2028 | 14 | 0.01 |
| USD | 150,000 | Murphy Oil Corp 6.875% 15/08/2024 | 111 | 0.06 |
| USD | 10,000 | Murphy Oil USA Inc 3.750% 15/02/2031 | 7 | 0.00 |
| USD | 150,000 | Murphy Oil USA Inc 4.750% 15/09/2029 | 114 | 0.06 |
| USD | 180,000 | Nabors Industries Inc 5.750% 01/02/2025 | 97 | 0.05 |
| USD | 35,000 | Nationstar Mortgage Holdings Inc 5.125% 15/12/2030 | 25 | 0.01 |
| USD | 35,000 | Nationstar Mortgage Holdings Inc 5.500% 15/08/2028 | 26 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 25,000 | Nationstar Mortgage Holdings Inc 6.000% 15/01/2027 | 19 | 0.01 |
| USD | 150,000 | Navient Corp 4.875% 15/03/2028 | 106 | 0.05 |
| USD | 205,000 | Navient Corp 5.000% 15/03/2027 | 149 | 0.08 |
| USD | 295,000 | Navient Corp 5.500% 25/01/2023 | 222 | 0.11 |
| USD | 160,000 | Navient Corp 5.875% 25/10/2024 | 122 | 0.06 |
| USD | 215,000 | Navient Corp 6.125% 25/03/2024 | 165 | 0.08 |
| USD | 225,000 | Navient Corp 6.500% 15/06/2022 | 171 | 0.09 |
| USD | 135,000 | Navient Corp 6.750% 25/06/2025 | 106 | 0.05 |
| USD | 135,000 | Navient Corp 6.750% 15/06/2026 | 106 | 0.05 |
| USD | 115,000 | Navient Corp 7.250% 25/01/2022 | 86 | 0.04 |
| USD | 150,000 | Navient Corp 7.250% 25/09/2023 | 117 | 0.06 |
| USD | 30,000 | Navistar International Corp 6.625% 01/11/2025 | 23 | 0.01 |
| USD | 10,000 | Navistar International Corp 9.500% 01/05/2025 | 8 | 0.00 |
| USD | 35,000 | NCR Corp 5.000% 01/10/2028 | 26 | 0.01 |
| USD | 45,000 | NCR Corp 5.125% 15/04/2029 | 33 | 0.02 |
| USD | 15,000 | NCR Corp 5.250% 01/10/2030 | 11 | 0.01 |
| USD | 25,000 | NCR Corp 5.750% 01/09/2027 | 19 | 0.01 |
| USD | 25,000 | NCR Corp 6.125% 01/09/2029 | 19 | 0.01 |
| USD | 15,000 | NCR Corp 8.125% 15/04/2025 | 12 | 0.01 |
| EUR | 100,000 | Netflix Inc 3.000% 15/06/2025 | 92 | 0.05 |
| USD | 10,000 | Netflix Inc 3.625% 15/06/2025 | 8 | 0.00 |
| EUR | 100,000 | Netflix Inc 3.625% 15/05/2027 | 97 | 0.05 |
| EUR | 300,000 | Netflix Inc 3.625% 15/06/2030 | 299 | 0.15 |
| EUR | 350,000 | Netflix Inc 3.875% 15/11/2029 | 355 | 0.18 |
| USD | 325,000 | Netflix Inc 4.375% 15/11/2026 | 263 | 0.13 |
| EUR | 225,000 | Netflix Inc 4.625% 15/05/2029 | 238 | 0.12 |
| USD | 455,000 | Netflix Inc 4.875% 15/04/2028 | 373 | 0.19 |
| USD | 30,000 | Netflix Inc 4.875% 15/06/2030 | 25 | 0.01 |
| USD | 25,000 | Netflix Inc 5.375% 15/11/2029 | 21 | 0.01 |
| USD | 205,000 | Netflix Inc 5.500% 15/02/2022 | 154 | 0.08 |
| USD | 115,000 | Netflix Inc 5.750% 01/03/2024 | 93 | 0.05 |
| USD | 130,000 | Netflix Inc 5.875% 15/02/2025 | 108 | 0.05 |
| USD | 550,000 | Netflix Inc 5.875% 15/11/2028 | 482 | 0.24 |
| USD | 230,000 | Netflix Inc 6.375% 15/05/2029 | 207 | 0.10 |
| USD | 50,000 | New Fortress Energy Inc 6.500% 30/09/2026 | 37 | 0.02 |
| USD | 80,000 | New Fortress Energy Inc 6.750% 15/09/2025 | 60 | 0.03 |
| USD | 310,000 | Newell Brands Inc 4.350% 01/04/2023 | 237 | 0.12 |
| USD | 545,000 | Newell Brands Inc 4.700% 01/04/2026 | 436 | 0.22 |
| USD | 150,000 | Newell Brands Inc 4.875% 01/06/2025 | 120 | 0.06 |
| USD | 45,000 | Nexstar Broadcasting Inc 4.750% 01/11/2028 | 33 | 0.02 |
| USD | 70,000 | Nexstar Broadcasting Inc 5.625% 15/07/2027 | 53 | 0.03 |
| USD | 15,000 | NextEra Energy Operating Partners LP 3.875% 15/10/2026 | 11 | 0.01 |
| USD | 30,000 | NextEra Energy Operating Partners LP 4.250% 15/07/2024 | 23 | 0.01 |
| USD | 15,000 | NextEra Energy Operating Partners LP 4.500% 15/09/2027 | 12 | 0.01 |
| USD | 60,000 | NFP Corp 6.875% 15/08/2028 | 45 | 0.02 |
| USD | 85,000 | NGL Energy Operating LLC / NGL Energy Finance Corp 7.500% 01/02/2026 | 63 | 0.03 |
| USD | 160,000 | NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 01/11/2023 | 112 | 0.06 |
| USD | 125,000 | NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 15/04/2026 | 77 | 0.04 |
| USD | 23,000 | Nielsen Finance LLC / Nielsen Finance Co 5.000% 15/04/2022 | 17 | 0.01 |
| USD | 60,000 | Nielsen Finance LLC / Nielsen Finance Co 5.625% 01/10/2028 | 46 | 0.02 |
| USD | 35,000 | Nielsen Finance LLC / Nielsen Finance Co 5.875% 01/10/2030 | 27 | 0.01 |
| USD | 25,000 | NMG Holding Co Inc / Neiman Marcus Group LLC 7.125% 01/04/2026 | 18 | 0.01 |
| USD | 250,000 | Nordstrom Inc 4.375% 01/04/2030 | 186 | 0.09 |
| USD | 90,000 | NortonLifeLock Inc 3.950% 15/06/2022 | 67 | 0.03 |
| USD | 55,000 | NortonLifeLock Inc 5.000% 15/04/2025 | 40 | 0.02 |
| USD | 60,000 | Novelis Corp 4.750% 30/01/2030 | 45 | 0.02 |
| USD | 55,000 | Novelis Corp 5.875% 30/09/2026 | 42 | 0.02 |
| USD | 10,000 | NRG Energy Inc 3.375% 15/02/2029 | 7 | 0.00 |
| USD | 45,000 | NRG Energy Inc 3.625% 15/02/2031 | 32 | 0.02 |
| USD | 20,000 | NRG Energy Inc 5.250% 15/06/2029 | 16 | 0.01 |
| USD | 255,000 | NRG Energy Inc 5.750% 15/01/2028 | 197 | 0.10 |
| USD | 380,000 | NRG Energy Inc 6.625% 15/01/2027 | 287 | 0.14 |
| USD | 196,000 | NRG Energy Inc 7.250% 15/05/2026 | 148 | 0.07 |
| USD | 175,000 | NuStar Logistics LP 5.625% 28/04/2027 | 131 | 0.07 |
| USD | 175,000 | NuStar Logistics LP 5.750% 01/10/2025 | 136 | 0.07 |
| USD | 110,000 | NuStar Logistics LP 6.000% 01/06/2026 | 85 | 0.04 |
| USD | 215,000 | NuStar Logistics LP 6.375% 01/10/2030 | 169 | 0.09 |
| USD | 200,000 | Occidental Petroleum Corp 2.700% 15/08/2022 | 145 | 0.07 |
| USD | 300,000 | Occidental Petroleum Corp 2.700% 15/02/2023 | 217 | 0.11 |
| USD | 1,000,000 | Occidental Petroleum Corp 2.900% 15/08/2024 | 717 | 0.36 |
| USD | 400,000 | Occidental Petroleum Corp 3.200% 15/08/2026 | 278 | 0.14 |
| USD | 450,000 | Occidental Petroleum Corp 3.400% 15/04/2026 | 317 | 0.16 |
| USD | 200,000 | Occidental Petroleum Corp 3.500% 15/06/2025 | 144 | 0.07 |
| USD | 400,000 | Occidental Petroleum Corp 3.500% 15/08/2029 | 272 | 0.14 |
| USD | 220,000 | Occidental Petroleum Corp 5.500% 01/12/2025 | 169 | 0.09 |
| USD | 250,000 | Occidental Petroleum Corp 5.550% 15/03/2026 | 192 | 0.10 |
| USD | 280,000 | Occidental Petroleum Corp 5.875% 01/09/2025 | 217 | 0.11 |
| USD | 410,000 | Occidental Petroleum Corp 6.125% 01/01/2031 | 328 | 0.17 |
| USD | 185,000 | Occidental Petroleum Corp 6.375% 01/09/2028 | 148 | 0.07 |
| USD | 450,000 | Occidental Petroleum Corp 6.625% 01/09/2030 | 365 | 0.18 |
| USD | 250,000 | Occidental Petroleum Corp 7.500% 01/05/2031 | 212 | 0.11 |
| USD | 100,000 | Occidental Petroleum Corp 7.875% 15/09/2031 | 85 | 0.04 |
| USD | 320,000 | Occidental Petroleum Corp 8.000% 15/07/2025 | 266 | 0.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 195,000 | Occidental Petroleum Corp 8.500% 15/07/2027 | 168 | 0.08 |
| USD | 290,000 | Occidental Petroleum Corp 8.875% 15/07/2030 | 265 | 0.13 |
| USD | 150,000 | Olin Corp 5.000% 01/02/2030 | 114 | 0.06 |
| USD | 135,000 | Olin Corp 5.125% 15/09/2027 | 102 | 0.05 |
| USD | 215,000 | Olin Corp 5.625% 01/08/2029 | 168 | 0.08 |
| USD | 25,000 | Olin Corp 9.500% 01/06/2025 | 22 | 0.01 |
| USD | 255,000 | OneMain Finance Corp 4.000% 15/09/2030 | 180 | 0.09 |
| USD | 220,000 | OneMain Finance Corp 5.375% 15/11/2029 | 171 | 0.09 |
| USD | 245,000 | OneMain Finance Corp 5.625% 15/03/2023 | 188 | 0.09 |
| USD | 275,000 | OneMain Finance Corp 6.125% 15/05/2022 | 209 | 0.11 |
| USD | 340,000 | OneMain Finance Corp 6.125% 15/03/2024 | 266 | 0.13 |
| USD | 255,000 | OneMain Finance Corp 6.625% 15/01/2028 | 210 | 0.11 |
| USD | 380,000 | OneMain Finance Corp 6.875% 15/03/2025 | 313 | 0.16 |
| USD | 430,000 | OneMain Finance Corp 7.125% 15/03/2026 | 361 | 0.18 |
| USD | 200,000 | OneMain Finance Corp 8.875% 01/06/2025 | 161 | 0.08 |
| USD | 25,000 | Open Text Holdings Inc 4.125% 15/02/2030 | 18 | 0.01 |
| USD | 10,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029 | 7 | 0.00 |
| USD | 15,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030 | 10 | 0.00 |
| USD | 15,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027 | 11 | 0.01 |
| USD | 20,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 6.250% 15/06/2025 | 15 | 0.01 |
| USD | 175,000 | Ovintiv Exploration Inc 5.375% 01/01/2026 | 139 | 0.07 |
| USD | 375,000 | Ovintiv Exploration Inc 5.625% 01/07/2024 | 299 | 0.15 |
| USD | 20,000 | Owens-Brockway Glass Container Inc 5.875% 15/08/2023^ | 16 | 0.01 |
| USD | 25,000 | Owens-Brockway Glass Container Inc 6.625% 13/05/2027 | 20 | 0.01 |
| USD | 81,000 | Par Pharmaceutical Inc 7.500% 01/04/2027 | 62 | 0.03 |
| USD | 35,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028 | 27 | 0.01 |
| USD | 20,000 | Parsley Energy LLC / Parsley Finance Corp 5.625% 15/10/2027 | 16 | 0.01 |
| USD | 300,000 | PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028 | 161 | 0.08 |
| USD | 212,000 | PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025 | 125 | 0.06 |
| USD | 45,000 | PBF Holding Co LLC / PBF Finance Corp 9.250% 15/05/2025 | 33 | 0.02 |
| USD | 210,000 | PDC Energy Inc 5.750% 15/05/2026 | 158 | 0.08 |
| USD | 115,000 | PDC Energy Inc 6.125% 15/09/2024 | 86 | 0.04 |
| USD | 35,000 | PennyMac Financial Services Inc 4.250% 15/02/2029 | 24 | 0.01 |
| USD | 160,000 | Penske Automotive Group Inc 3.500% 01/09/2025 | 118 | 0.06 |
| USD | 135,000 | Penske Automotive Group Inc 5.500% 15/05/2026 | 101 | 0.05 |
| USD | 40,000 | Performance Food Group Inc 5.500% 15/10/2027 | 30 | 0.02 |
| USD | 250,000 | PetSmart Inc / PetSmart Finance Corp 4.750% 15/02/2028 | 185 | 0.09 |
| USD | 255,000 | PG&E Corp 5.000% 01/07/2028 | 195 | 0.10 |
| USD | 290,000 | PG&E Corp 5.250% 01/07/2030^ | 223 | 0.11 |
| USD | 25,000 | Photo Holdings Merger Sub Inc 8.500% 01/10/2026 | 20 | 0.01 |
| USD | 9,000 | Picasso Finance Sub Inc 6.125% 15/06/2025 | 7 | 0.00 |
| USD | 40,000 | Pilgrim's Pride Corp 4.250% 15/04/2031 | 29 | 0.01 |
| USD | 40,000 | Pilgrim's Pride Corp 5.750% 15/03/2025 | 30 | 0.01 |
| USD | 50,000 | Pilgrim's Pride Corp 5.875% 30/09/2027 | 39 | 0.02 |
| USD | 45,000 | Post Holdings Inc 4.500% 15/09/2031 | 32 | 0.02 |
| USD | 90,000 | Post Holdings Inc 4.625% 15/04/2030 | 65 | 0.03 |
| USD | 20,000 | Post Holdings Inc 5.500% 15/12/2029 | 16 | 0.01 |
| USD | 40,000 | Post Holdings Inc 5.625% 15/01/2028^ | 31 | 0.02 |
| USD | 50,000 | Post Holdings Inc 5.750% 01/03/2027 | 38 | 0.02 |
| USD | 10,000 | Prestige Brands Inc 3.750% 01/04/2031 | 7 | 0.00 |
| USD | 10,000 | Prestige Brands Inc 5.125% 15/01/2028 | 8 | 0.00 |
| USD | 65,000 | Prime Security Services Borrower LLC 6.250% 15/01/2028^ | 49 | 0.02 |
| USD | 30,000 | Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027 | 21 | 0.01 |
| USD | 20,000 | Prime Security Services Borrower LLC / Prime Finance Inc 5.250% 15/04/2024 | 15 | 0.01 |
| USD | 50,000 | Prime Security Services Borrower LLC / Prime Finance Inc 5.750% 15/04/2026 | 39 | 0.02 |
| USD | 40,000 | PTC Inc 3.625% 15/02/2025 | 30 | 0.02 |
| USD | 40,000 | PTC Inc 4.000% 15/02/2028 | 29 | 0.01 |
| USD | 15,000 | Qorvo Inc 3.375% 01/04/2031 | 11 | 0.01 |
| USD | 245,000 | Qorvo Inc 4.375% 15/10/2029 | 189 | 0.10 |
| USD | 45,000 | Quicken Loans LLC 5.250% 15/01/2028 | 34 | 0.02 |
| USD | 20,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc 3.625% 01/03/2029 | 14 | 0.01 |
| USD | 60,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc 3.875% 01/03/2031 | 42 | 0.02 |
| USD | 215,000 | QVC Inc 4.375% 15/03/2023 | 164 | 0.08 |
| USD | 155,000 | QVC Inc 4.375% 01/09/2028 | 113 | 0.06 |
| USD | 186,000 | QVC Inc 4.450% 15/02/2025 | 142 | 0.07 |
| USD | 155,000 | QVC Inc 4.750% 15/02/2027 | 117 | 0.06 |
| USD | 160,000 | QVC Inc 4.850% 01/04/2024 | 125 | 0.06 |
| USD | 210,000 | Qwest Corp 6.750% 01/12/2021 | 157 | 0.08 |
| USD | 15,000 | Rackspace Technology Global Inc 3.500% 15/02/2028 | 10 | 0.00 |
| USD | 100,000 | Radian Group Inc 4.500% 01/10/2024 | 75 | 0.04 |
| USD | 150,000 | Radian Group Inc 4.875% 15/03/2027 | 114 | 0.06 |
| USD | 155,000 | Radian Group Inc 6.625% 15/03/2025 | 126 | 0.06 |
| USD | 40,000 | Radiate Holdco LLC / Radiate Finance Inc 4.500% 15/09/2026 | 29 | 0.01 |
| USD | 35,000 | Radiate Holdco LLC / Radiate Finance Inc 6.500% 15/09/2028 | 27 | 0.01 |
| USD | 25,000 | Radiology Partners Inc 9.250% 01/02/2028 | 20 | 0.01 |
| USD | 240,000 | Range Resources Corp 4.875% 15/05/2025^ | 172 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 215,000 | Range Resources Corp 5.000% 15/03/2023 | 159 | 0.08 |
| USD | 215,000 | Range Resources Corp 8.250% 15/01/2029 | 167 | 0.08 |
| USD | 250,000 | Range Resources Corp 9.250% 01/02/2026^ | 197 | 0.10 |
| USD | 10,000 | Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023 | 7 | 0.00 |
| USD | 25,000 | Realogy Group LLC / Realogy Co-Issuer Corp 5.750% 15/01/2029 | 18 | 0.01 |
| USD | 55,000 | Realogy Group LLC / Realogy Co-Issuer Corp 7.625% 15/06/2025 | 43 | 0.02 |
| USD | 15,000 | Realogy Group LLC / Realogy Co-Issuer Corp 9.375% 01/04/2027 | 12 | 0.01 |
| USD | 60,000 | RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc 9.750% 01/12/2026 | 47 | 0.02 |
| USD | 50,000 | Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 4.000% 15/10/2027 | 36 | 0.02 |
| USD | 10,000 | RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029 | 7 | 0.00 |
| USD | 195,000 | RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027 | 145 | 0.07 |
| USD | 15,000 | Rite Aid Corp 7.500% 01/07/2025 | 11 | 0.01 |
| USD | 36,000 | Rite Aid Corp 8.000% 15/11/2026 | 27 | 0.01 |
| USD | 25,000 | Rockies Express Pipeline LLC 4.950% 15/07/2029 | 18 | 0.01 |
| USD | 35,000 | RP Escrow Issuer LLC 5.250% 15/12/2025 | 26 | 0.01 |
| USD | 35,000 | Sabre GLBL Inc 7.375% 01/09/2025 | 28 | 0.01 |
| USD | 30,000 | Sabre GLBL Inc 9.250% 15/04/2025 | 26 | 0.01 |
| USD | 200,000 | Sally Holdings LLC / Sally Capital Inc 5.625% 01/12/2025 | 149 | 0.08 |
| USD | 555,000 | SBA Communications Corp 3.125% 01/02/2029 | 386 | 0.19 |
| USD | 340,000 | SBA Communications Corp 3.875% 15/02/2027 | 251 | 0.13 |
| USD | 330,000 | SBA Communications Corp 4.875% 01/09/2024 | 245 | 0.12 |
| USD | 60,000 | Scientific Games International Inc 5.000% 15/10/2025 | 45 | 0.02 |
| USD | 20,000 | Scientific Games International Inc 7.000% 15/05/2028 | 15 | 0.01 |
| USD | 15,000 | Scientific Games International Inc 7.250% 15/11/2029 | 12 | 0.01 |
| USD | 40,000 | Scientific Games International Inc 8.250% 15/03/2026 | 31 | 0.02 |
| USD | 15,000 | Scientific Games International Inc 8.625% 01/07/2025 | 12 | 0.01 |
| USD | 10,000 | Scotts Miracle-Gro Co 4.000% 01/04/2031 | 7 | 0.00 |
| USD | 30,000 | Scripps Escrow II Inc 3.875% 15/01/2029 | 21 | 0.01 |
| USD | 35,000 | Scripps Escrow II Inc 5.375% 15/01/2031 | 25 | 0.01 |
| USD | 20,000 | Sealed Air Corp 4.000% 01/12/2027 | 15 | 0.01 |
| EUR | 100,000 | Sealed Air Corp 4.500% 15/09/2023 | 92 | 0.05 |
| USD | 10,000 | Sealed Air Corp 4.875% 01/12/2022 | 8 | 0.00 |
| USD | 20,000 | Sealed Air Corp 5.125% 01/12/2024 | 16 | 0.01 |
| USD | 10,000 | Sealed Air Corp 5.250% 01/04/2023 | 8 | 0.00 |
| USD | 10,000 | Sealed Air Corp 5.500% 15/09/2025 | 8 | 0.00 |
| USD | 45,000 | Select Medical Corp 6.250% 15/08/2026 | 35 | 0.02 |
| USD | 35,000 | Sensata Technologies Inc 3.750% 15/02/2031 | 25 | 0.01 |
| USD | 15,000 | Sensata Technologies Inc 4.375% 15/02/2030 | 11 | 0.01 |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 260,000 | Service Corp International 3.375% 15/08/2030 | 184 | 0.09 |
| USD | 175,000 | Service Corp International 4.625% 15/12/2027 | 134 | 0.07 |
| USD | 200,000 | Service Corp International 5.125% 01/06/2029 | 155 | 0.08 |
| USD | 125,000 | Service Properties Trust 3.950% 15/01/2028 | 84 | 0.04 |
| USD | 225,000 | Service Properties Trust 4.350% 01/10/2024 | 162 | 0.08 |
| USD | 150,000 | Service Properties Trust 4.375% 15/02/2030 | 100 | 0.05 |
| USD | 100,000 | Service Properties Trust 4.500% 15/06/2023 | 74 | 0.04 |
| USD | 125,000 | Service Properties Trust 4.750% 01/10/2026 | 88 | 0.04 |
| USD | 125,000 | Service Properties Trust 4.950% 15/02/2027 | 90 | 0.05 |
| USD | 125,000 | Service Properties Trust 4.950% 01/10/2029 | 87 | 0.04 |
| USD | 125,000 | Service Properties Trust 5.500% 15/12/2027 | 96 | 0.05 |
| USD | 260,000 | Service Properties Trust 7.500% 15/09/2025 | 215 | 0.11 |
| USD | 20,000 | Signature Aviation US Holdings Inc 4.000% 01/03/2028 | 15 | 0.01 |
| USD | 15,000 | Signature Aviation US Holdings Inc 5.375% 01/05/2026 | 11 | 0.01 |
| EUR | 150,000 | Silgan Holdings Inc 2.250% 01/06/2028 | 128 | 0.06 |
| EUR | 225,000 | Silgan Holdings Inc 3.250% 15/03/2025 | 193 | 0.10 |
| USD | 35,000 | Sinclair Television Group Inc 4.125% 01/12/2030 | 25 | 0.01 |
| USD | 10,000 | Sinclair Television Group Inc 5.125% 15/02/2027 | 7 | 0.00 |
| USD | 15,000 | Sinclair Television Group Inc 5.500% 01/03/2030 | 11 | 0.01 |
| USD | 45,000 | Sirius XM Radio Inc 3.875% 01/08/2022 | 33 | 0.02 |
| USD | 30,000 | Sirius XM Radio Inc 4.125% 01/07/2030 | 22 | 0.01 |
| USD | 55,000 | Sirius XM Radio Inc 4.625% 15/07/2024 | 41 | 0.02 |
| USD | 55,000 | Sirius XM Radio Inc 5.000% 01/08/2027 | 42 | 0.02 |
| USD | 40,000 | Sirius XM Radio Inc 5.375% 15/07/2026 | 30 | 0.01 |
| USD | 50,000 | Sirius XM Radio Inc 5.500% 01/07/2029 | 39 | 0.02 |
| USD | 40,000 | Six Flags Entertainment Corp 4.875% 31/07/2024 | 29 | 0.01 |
| USD | 15,000 | Six Flags Entertainment Corp 5.500% 15/04/2027 | 11 | 0.01 |
| USD | 30,000 | Six Flags Theme Parks Inc 7.000% 01/07/2025 | 23 | 0.01 |
| USD | 281,000 | SM Energy Co 10.000% 15/01/2025^ | 228 | 0.12 |
| USD | 75,000 | Solera LLC / Solera Finance Inc 10.500% 01/03/2024 | 56 | 0.03 |
| USD | 225,000 | Southwestern Energy Co 6.450% 23/01/2025^ | 175 | 0.09 |
| USD | 195,000 | Southwestern Energy Co 7.500% 01/04/2026^ | 150 | 0.08 |
| USD | 113,000 | Southwestern Energy Co 7.750% 01/10/2027 | 88 | 0.04 |
| USD | 15,000 | Spectrum Brands Inc 3.875% 15/03/2031 | 11 | 0.01 |
| EUR | 100,000 | Spectrum Brands Inc 4.000% 01/10/2026 | 87 | 0.04 |
| USD | 156,000 | Spectrum Brands Inc 5.750% 15/07/2025 | 117 | 0.06 |
| USD | 185,000 | Spirit AeroSystems Inc 4.600% 15/06/2028 | 131 | 0.07 |
| USD | 15,000 | Spirit AeroSystems Inc 5.500% 15/01/2025 | 11 | 0.01 |
| USD | 45,000 | Spirit AeroSystems Inc 7.500% 15/04/2025 | 35 | 0.02 |
| USD | 670,000 | Sprint Communications Inc 6.000% 15/11/2022 | 519 | 0.26 |
| USD | 710,000 | Sprint Corp 7.125% 15/06/2024 | 594 | 0.30 |
| USD | 395,000 | Sprint Corp 7.625% 15/02/2025 | 341 | 0.17 |
| USD | 415,000 | Sprint Corp 7.625% 01/03/2026 | 369 | 0.19 |
| USD | 1,200,000 | Sprint Corp 7.875% 15/09/2023 | 994 | 0.50 |
| USD | 75,000 | SS&C Technologies Inc 5.500% 30/09/2027 | 58 | 0.03 |
| EUR | 275,000 | Standard Industries Inc 2.250% 21/11/2026 | 237 | 0.12 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 40,000 | Standard Industries Inc 3.375% 15/01/2031 | 27 | 0.01 |
| USD | 20,000 | Standard Industries Inc 4.375% 15/07/2030 | 15 | 0.01 |
| USD | 30,000 | Standard Industries Inc 4.750% 15/01/2028 | 23 | 0.01 |
| USD | 35,000 | Standard Industries Inc 5.000% 15/02/2027 | 26 | 0.01 |
| USD | 85,000 | Staples Inc 7.500% 15/04/2026 | 65 | 0.03 |
| USD | 30,000 | Staples Inc 10.750% 15/04/2027 | 21 | 0.01 |
| USD | 110,000 | Starwood Property Trust Inc 4.750% 15/03/2025 | 83 | 0.04 |
| USD | 20,000 | Station Casinos LLC 4.500% 15/02/2028 | 14 | 0.01 |
| USD | 8,000 | Station Casinos LLC 5.000% 01/10/2025 | 6 | 0.00 |
| USD | 5,000 | Stericycle Inc 3.875% 15/01/2029 | 4 | 0.00 |
| USD | 115,000 | Suburban Propane Partners LP/Suburban Energy Finance Corp 5.500% 01/06/2024 | 85 | 0.04 |
| USD | 30,000 | Summit Materials LLC / Summit Materials Finance Corp 5.250% 15/01/2029 | 23 | 0.01 |
| USD | 225,000 | Sunoco LP / Sunoco Finance Corp 4.500% 15/05/2029 | 163 | 0.08 |
| USD | 230,000 | Sunoco LP / Sunoco Finance Corp 5.500% 15/02/2026 | 172 | 0.09 |
| USD | 90,000 | Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028 | 69 | 0.03 |
| USD | 185,000 | Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027 | 140 | 0.07 |
| EUR | 100,000 | Superior Industries International Inc 6.000% 15/06/2025 | 86 | 0.04 |
| USD | 150,000 | Talen Energy Supply LLC 6.500% 01/06/2025 | 88 | 0.04 |
| USD | 10,000 | Talen Energy Supply LLC 6.625% 15/01/2028 | 7 | 0.00 |
| USD | 35,000 | Talen Energy Supply LLC 7.250% 15/05/2027 | 26 | 0.01 |
| USD | 10,000 | Talen Energy Supply LLC 7.625% 01/06/2028 | 7 | 0.00 |
| USD | 30,000 | Talen Energy Supply LLC 10.500% 15/01/2026 | 19 | 0.01 |
| USD | 13,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/09/2024 | 10 | 0.00 |
| USD | 20,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028 | 14 | 0.01 |
| USD | 15,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 01/03/2027 | 11 | 0.01 |
| USD | 40,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 31/12/2030 | 29 | 0.01 |
| USD | 35,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 7.500% 01/10/2025 | 27 | 0.01 |
| USD | 45,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.000% 15/01/2032 | 31 | 0.02 |
| USD | 155,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.250% 15/11/2023 | 113 | 0.06 |
| USD | 45,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 01/02/2031 | 33 | 0.02 |
| USD | 190,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.000% 15/01/2028 | 143 | 0.07 |
| USD | 110,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 01/02/2027 | 83 | 0.04 |
| USD | 280,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.500% 01/03/2030 | 213 | 0.11 |
| USD | 275,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/04/2026 | 209 | 0.11 |
| USD | 170,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.500% 15/07/2027 | 134 | 0.07 |
| USD | 215,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/01/2029 | 172 | 0.09 |
| USD | 15,000 | Taylor Morrison Communities Inc 5.125% 01/08/2030 | 12 | 0.01 |
| USD | 15,000 | Taylor Morrison Communities Inc 5.750% 15/01/2028 | 12 | 0.01 |
| USD | 15,000 | Taylor Morrison Communities Inc 5.875% 15/06/2027 | 12 | 0.01 |
| USD | 30,000 | TEGNA Inc 4.625% 15/03/2028 | 22 | 0.01 |
| USD | 15,000 | TEGNA Inc 4.750% 15/03/2026 | 12 | 0.01 |
| USD | 290,000 | TEGNA Inc 5.000% 15/09/2029 | 218 | 0.11 |
| USD | 205,000 | Teleflex Inc 4.250% 01/06/2028 | 154 | 0.08 |
| USD | 50,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp 6.750% 01/06/2025 | 37 | 0.02 |
| USD | 500,000 | Tenet Healthcare Corp 4.625% 15/07/2024 | 369 | 0.19 |
| USD | 15,000 | Tenet Healthcare Corp 4.625% 01/09/2024 | 11 | 0.01 |
| USD | 5,000 | Tenet Healthcare Corp 4.625% 15/06/2028 | 4 | 0.00 |
| USD | 85,000 | Tenet Healthcare Corp 4.875% 01/01/2026 | 64 | 0.03 |
| USD | 415,000 | Tenet Healthcare Corp 5.125% 01/05/2025 | 305 | 0.15 |
| USD | 55,000 | Tenet Healthcare Corp 5.125% 01/11/2027 | 42 | 0.02 |
| USD | 115,000 | Tenet Healthcare Corp 6.125% 01/10/2028 | 87 | 0.04 |
| USD | 55,000 | Tenet Healthcare Corp 6.250% 01/02/2027 | 42 | 0.02 |
| USD | 550,000 | Tenet Healthcare Corp 6.750% 15/06/2023 | 432 | 0.22 |
| USD | 25,000 | Tenet Healthcare Corp 7.500% 01/04/2025 | 20 | 0.01 |
| EUR | 100,000 | Tenneco Inc 5.000% 15/07/2024 | 87 | 0.04 |
| USD | 140,000 | Tenneco Inc 5.000% 15/07/2026^ | 97 | 0.05 |
| USD | 30,000 | Tenneco Inc 5.125% 15/04/2029 | 21 | 0.01 |
| USD | 20,000 | Tenneco Inc 7.875% 15/01/2029 | 16 | 0.01 |
| USD | 15,000 | TerraForm Power Operating LLC 4.250% 31/01/2023 | 11 | 0.01 |
| USD | 20,000 | TerraForm Power Operating LLC 4.750% 15/01/2030 | 15 | 0.01 |
| USD | 20,000 | TerraForm Power Operating LLC 5.000% 31/01/2028 | 16 | 0.01 |
| USD | 40,000 | Terrier Media Buyer Inc 8.875% 15/12/2027 | 31 | 0.02 |
| USD | 75,000 | Tesla Inc 5.300% 15/08/2025 | 56 | 0.03 |
| USD | 325,000 | T-Mobile USA Inc 2.250% 15/02/2026 | 237 | 0.12 |
| USD | 175,000 | T-Mobile USA Inc 2.625% 15/04/2026 | 129 | 0.07 |
| USD | 320,000 | T-Mobile USA Inc 2.625% 15/02/2029 | 225 | 0.11 |
| USD | 305,000 | T-Mobile USA Inc 2.875% 15/02/2031 | 214 | 0.11 |
| USD | 266,000 | T-Mobile USA Inc 3.375% 15/04/2029 | 195 | 0.10 |
| USD | 225,000 | T-Mobile USA Inc 3.500% 15/04/2031 | 164 | 0.08 |
| USD | 135,000 | T-Mobile USA Inc 4.000% 15/04/2022 | 100 | 0.05 |
| USD | 245,000 | T-Mobile USA Inc 4.500% 01/02/2026 | 182 | 0.09 |
| USD | 395,000 | T-Mobile USA Inc 4.750% 01/02/2028 | 305 | 0.15 |
| USD | 110,000 | T-Mobile USA Inc 5.125% 15/04/2025 | 81 | 0.04 |
| USD | 160,000 | T-Mobile USA Inc 5.375% 15/04/2027 | 123 | 0.06 |
| USD | 366,000 | T-Mobile USA Inc 6.000% 01/03/2023 | 267 | 0.13 |
| USD | 300,000 | T-Mobile USA Inc 6.000% 15/04/2024 | 219 | 0.11 |
| USD | 115,000 | Toll Brothers Finance Corp 3.800% 01/11/2029 | 88 | 0.04 |
| USD | 115,000 | Toll Brothers Finance Corp 4.350% 15/02/2028 | 90 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 90,000 | Toll Brothers Finance Corp 4.375% 15/04/2023 | 68 | 0.03 |
| USD | 125,000 | Toll Brothers Finance Corp 4.875% 15/03/2027 | 102 | 0.05 |
| USD | 390,000 | TransDigm Inc 4.625% 15/01/2029 | 279 | 0.14 |
| USD | 775,000 | TransDigm Inc 5.500% 15/11/2027 | 582 | 0.29 |
| USD | 125,000 | TransDigm Inc 6.250% 15/03/2026 | 96 | 0.05 |
| USD | 200,000 | TransDigm Inc 6.375% 15/06/2026 | 151 | 0.08 |
| USD | 200,000 | TransDigm Inc 6.500% 15/05/2025 | 148 | 0.07 |
| USD | 175,000 | TransDigm Inc 7.500% 15/03/2027 | 136 | 0.07 |
| USD | 40,000 | TransDigm Inc 8.000% 15/12/2025 | 32 | 0.02 |
| USD | 138,000 | Travel + Leisure Co 3.900% 01/03/2023 | 103 | 0.05 |
| USD | 195,000 | Travel + Leisure Co 4.250% 01/03/2022 | 143 | 0.07 |
| USD | 115,000 | Travel + Leisure Co 6.000% 01/04/2027 | 92 | 0.05 |
| USD | 5,000 | Travel + Leisure Co 6.625% 31/07/2026 | 4 | 0.00 |
| USD | 135,000 | TreeHouse Foods Inc 4.000% 01/09/2028 | 99 | 0.05 |
| USD | 100,000 | TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024 | 80 | 0.04 |
| USD | 10,000 | Triton Water Holdings Inc 6.250% 01/04/2029 | 7 | 0.00 |
| USD | 15,000 | Triumph Group Inc 6.250% 15/09/2024 | 11 | 0.01 |
| USD | 135,000 | Triumph Group Inc 7.750% 15/08/2025^ | 99 | 0.05 |
| USD | 60,000 | Triumph Group Inc 8.875% 01/06/2024 | 49 | 0.02 |
| USD | 35,000 | Tronox Inc 4.625% 15/03/2029 | 25 | 0.01 |
| USD | 20,000 | Tronox Inc 6.500% 01/05/2025 | 16 | 0.01 |
| USD | 10,000 | Twilio Inc 3.625% 15/03/2029 | 7 | 0.00 |
| USD | 140,000 | Twilio Inc 3.875% 15/03/2031 | 104 | 0.05 |
| USD | 15,000 | Uber Technologies Inc 6.250% 15/01/2028 | 12 | 0.01 |
| USD | 75,000 | Uber Technologies Inc 7.500% 15/05/2025 | 59 | 0.03 |
| USD | 35,000 | Uber Technologies Inc 7.500% 15/09/2027 | 28 | 0.01 |
| USD | 55,000 | Uber Technologies Inc 8.000% 01/11/2026 | 43 | 0.02 |
| EUR | 100,000 | UGI International LLC 3.250% 01/11/2025 | 87 | 0.04 |
| USD | 120,000 | United Airlines Holdings Inc 4.250% 01/10/2022 | 89 | 0.04 |
| USD | 215,000 | United Rentals North America Inc 3.875% 15/11/2027 | 161 | 0.08 |
| USD | 330,000 | United Rentals North America Inc 3.875% 15/02/2031 | 241 | 0.12 |
| USD | 215,000 | United Rentals North America Inc 4.000% 15/07/2030 | 159 | 0.08 |
| USD | 440,000 | United Rentals North America Inc 4.875% 15/01/2028 | 336 | 0.17 |
| USD | 215,000 | United Rentals North America Inc 5.250% 15/01/2030 | 169 | 0.09 |
| USD | 245,000 | United Rentals North America Inc 5.500% 15/05/2027 | 189 | 0.10 |
| USD | 300,000 | United Rentals North America Inc 5.875% 15/09/2026 | 228 | 0.12 |
| USD | 170,000 | United States Steel Corp 6.250% 15/03/2026 | 125 | 0.06 |
| USD | 215,000 | United States Steel Corp 6.875% 15/08/2025 | 159 | 0.08 |
| USD | 215,000 | United States Steel Corp 6.875% 01/03/2029 | 159 | 0.08 |
| USD | 25,000 | United Wholesale Mortgage LLC 5.500% 15/04/2029 | 18 | 0.01 |
| USD | 15,000 | Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.125% 15/12/2024 | 11 | 0.01 |
| USD | 90,000 | Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.875% 15/02/2025 | 71 | 0.04 |
| USD | 15,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.000% 15/04/2023 | 11 | 0.01 |
| USD | 55,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.500% 15/02/2029 | 39 | 0.02 |
| USD | 55,000 | Univision Communications Inc 5.125% 15/02/2025^ | 40 | 0.02 |
| USD | 30,000 | Univision Communications Inc 6.625% 01/06/2027 | 23 | 0.01 |
| USD | 35,000 | US Foods Inc 4.750% 15/02/2029 | 25 | 0.01 |
| USD | 40,000 | US Foods Inc 6.250% 15/04/2025 | 31 | 0.02 |
| USD | 210,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026 | 156 | 0.08 |
| USD | 190,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027 | 142 | 0.07 |
| USD | 15,000 | Valvoline Inc 3.625% 15/06/2031 | 11 | 0.01 |
| USD | 67,000 | Valvoline Inc 4.250% 15/02/2030 | 50 | 0.03 |
| USD | 40,000 | Vector Group Ltd 5.750% 01/02/2029 | 30 | 0.02 |
| USD | 15,000 | Vector Group Ltd 10.500% 01/11/2026 | 12 | 0.01 |
| USD | 35,000 | Vericast Corp 8.375% 15/08/2022 | 26 | 0.01 |
| USD | 215,000 | VeriSign Inc 4.625% 01/05/2023 | 157 | 0.08 |
| USD | 175,000 | VeriSign Inc 4.750% 15/07/2027 | 135 | 0.07 |
| USD | 160,000 | VeriSign Inc 5.250% 01/04/2025 | 131 | 0.07 |
| USD | 115,000 | Veritas US Inc / Veritas Bermuda Ltd 7.500% 01/09/2025 | 87 | 0.04 |
| USD | 40,000 | Verscend Escrow Corp 9.750% 15/08/2026 | 31 | 0.02 |
| USD | 100,000 | Vertical US Newco Inc 5.250% 15/07/2027 | 76 | 0.04 |
| USD | 145,000 | ViacomCBS Inc 5.875% 28/02/2057 | 107 | 0.05 |
| USD | 195,000 | ViacomCBS Inc 6.250% 28/02/2057 | 156 | 0.08 |
| USD | 20,000 | Viasat Inc 5.625% 15/09/2025 | 15 | 0.01 |
| USD | 15,000 | Viasat Inc 6.500% 15/07/2028 | 11 | 0.01 |
| USD | 15,000 | ViaSat Inc 5.625% 15/04/2027 | 11 | 0.01 |
| USD | 20,000 | VICI Properties LP / VICI Note Co Inc 3.500% 15/02/2025 | 15 | 0.01 |
| USD | 20,000 | VICI Properties LP / VICI Note Co Inc 3.750% 15/02/2027 | 14 | 0.01 |
| USD | 40,000 | VICI Properties LP / VICI Note Co Inc 4.125% 15/08/2030 | 29 | 0.01 |
| USD | 50,000 | VICI Properties LP / VICI Note Co Inc 4.250% 01/12/2026 | 37 | 0.02 |
| USD | 50,000 | VICI Properties LP / VICI Note Co Inc 4.625% 01/12/2029 | 38 | 0.02 |
| USD | 50,000 | Vistra Operations Co LLC 5.000% 31/07/2027 | 37 | 0.02 |
| USD | 40,000 | Vistra Operations Co LLC 5.500% 01/09/2026 | 30 | 0.02 |
| USD | 50,000 | Vistra Operations Co LLC 5.625% 15/02/2027 | 38 | 0.02 |
| USD | 20,000 | WESCO Distribution Inc 7.125% 15/06/2025 | 16 | 0.01 |
| USD | 15,000 | WESCO Distribution Inc 7.250% 15/06/2028 | 12 | 0.01 |
| USD | 625,000 | Western Digital Corp 4.750% 15/02/2026^ | 499 | 0.25 |
| USD | 175,000 | Western Midstream Operating LP 3.950% 01/06/2025 | 130 | 0.07 |
| USD | 350,000 | Western Midstream Operating LP 4.350% 01/02/2025 | 263 | 0.13 |
| USD | 100,000 | Western Midstream Operating LP 4.500% 01/03/2028 | 75 | 0.04 |
| USD | 175,000 | Western Midstream Operating LP 4.650% 01/07/2026 | 133 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 101.83%) (cont)** | | |
| | | **United States (31 March 2020: 61.15%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 100,000 | Western Midstream Operating LP 4.750% 15/08/2028 | 76 | 0.04 |
| USD | 350,000 | Western Midstream Operating LP 5.300% 01/02/2030 | 275 | 0.14 |
| USD | 15,000 | William Carter Co 5.500% 15/05/2025 | 12 | 0.01 |
| USD | 15,000 | Williams Scotsman International Inc 4.625% 15/08/2028 | 11 | 0.01 |
| USD | 65,000 | Windstream Escrow LLC / Windstream Escrow Finance Corp 7.750% 15/08/2028 | 48 | 0.02 |
| EUR | 100,000 | WMG Acquisition Corp 2.750% 15/07/2028 | 87 | 0.04 |
| USD | 15,000 | WMG Acquisition Corp 3.000% 15/02/2031 | 10 | 0.00 |
| EUR | 100,000 | WMG Acquisition Corp 3.625% 15/10/2026 | 88 | 0.04 |
| USD | 20,000 | Wolverine Escrow LLC 8.500% 15/11/2024 | 14 | 0.01 |
| USD | 25,000 | Wolverine Escrow LLC 9.000% 15/11/2026 | 18 | 0.01 |
| USD | 15,000 | Wolverine Escrow LLC 13.125% 15/11/2027 | 9 | 0.00 |
| USD | 162,000 | WPX Energy Inc 4.500% 15/01/2030 | 127 | 0.06 |
| USD | 195,000 | WPX Energy Inc 5.250% 15/09/2024 | 157 | 0.08 |
| USD | 135,000 | WPX Energy Inc 5.250% 15/10/2027 | 105 | 0.05 |
| USD | 160,000 | WPX Energy Inc 5.750% 01/06/2026 | 121 | 0.06 |
| USD | 52,000 | WPX Energy Inc 5.875% 15/06/2028 | 42 | 0.02 |
| USD | 15,000 | WR Grace & Co-Conn 4.875% 15/06/2027 | 11 | 0.01 |
| USD | 35,000 | Wyndham Hotels & Resorts Inc 4.375% 15/08/2028 | 26 | 0.01 |
| USD | 25,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.250% 30/05/2023 | 18 | 0.01 |
| USD | 50,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.250% 15/05/2027 | 38 | 0.02 |
| USD | 50,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.500% 01/03/2025 | 38 | 0.02 |
| USD | 50,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 5.125% 01/10/2029 | 37 | 0.02 |
| USD | 50,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 7.750% 15/04/2025^ | 39 | 0.02 |
| USD | 245,000 | Xerox Corp 4.375% 15/03/2023 | 186 | 0.09 |
| USD | 20,000 | Xerox Holdings Corp 5.000% 15/08/2025 | 15 | 0.01 |
| USD | 25,000 | Xerox Holdings Corp 5.500% 15/08/2028 | 19 | 0.01 |
| USD | 95,000 | XPO Logistics Inc 6.250% 01/05/2025 | 74 | 0.04 |
| USD | 40,000 | XPO Logistics Inc 6.750% 15/08/2024 | 30 | 0.02 |
| USD | 325,000 | Yum! Brands Inc 3.625% 15/03/2031 | 226 | 0.11 |
| USD | 210,000 | Yum! Brands Inc 4.625% 31/01/2032 | 155 | 0.08 |
| USD | 50,000 | Yum! Brands Inc 4.750% 15/01/2030 | 38 | 0.02 |
| USD | 25,000 | Yum! Brands Inc 7.750% 01/04/2025 | 20 | 0.01 |
| USD | 60,000 | Zayo Group Holdings Inc 4.000% 01/03/2027 | 43 | 0.02 |
| USD | 45,000 | Zayo Group Holdings Inc 6.125% 01/03/2028 | 34 | 0.02 |
| EUR | 300,000 | ZF North America Capital Inc 2.750% 27/04/2023 | 265 | 0.13 |
| | | **Total United States** | **103,667** | **52.41** |
| | | **Total bonds** | **192,131** | **97.13** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (GBP) | Maturity date | Unrealised gain/(loss) GBP'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (6.29)%)** | | | | | | | |
| **Forward currency contracts[Ø] (31 March 2020: (6.29)%)** | | | | | | | |
| EUR | 1,050,000 | GBP | 907,944 | 907,944 | 06/04/2021 | (13) | 0.00 |
| EUR | 570,000 | GBP | 495,170 | 495,170 | 06/04/2021 | (10) | 0.00 |
| GBP | 644,110 | CAD | 1,135,000 | 644,111 | 06/04/2021 | (10) | 0.00 |
| GBP | 41,193,512 | EUR | 47,335,000 | 41,193,512 | 06/04/2021 | 871 | 0.44 |
| GBP | 40,120,848 | EUR | 46,092,977 | 40,120,848 | 06/04/2021 | 856 | 0.43 |
| GBP | 3,079,610 | EUR | 3,545,000 | 3,079,610 | 06/04/2021 | 60 | 0.03 |
| GBP | 171,240 | EUR | 200,000 | 171,240 | 06/04/2021 | 1 | 0.00 |
| GBP | 54,795,017 | USD | 76,480,000 | 54,795,017 | 06/04/2021 | (638) | (0.32) |
| GBP | 43,201,356 | USD | 60,310,000 | 43,201,356 | 06/04/2021 | (511) | (0.26) |
| GBP | 10,791,885 | USD | 15,075,723 | 10,791,885 | 06/04/2021 | (135) | (0.07) |
| GBP | 2,055,898 | USD | 2,875,000 | 2,055,898 | 06/04/2021 | (28) | (0.01) |
| USD | 2,000,000 | GBP | 1,435,511 | 1,435,511 | 06/04/2021 | 14 | 0.00 |
| USD | 250,000 | GBP | 179,705 | 179,705 | 06/04/2021 | 2 | 0.00 |
| USD | 225,000 | GBP | 160,897 | 160,897 | 06/04/2021 | 2 | 0.00 |
| | | | | **Total unrealised gains on forward currency contracts** | | **1,806** | **0.90** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(1,345)** | **(0.66)** |
| | | | | **Net unrealised gains on forward currency contracts** | | **461** | **0.24** |
| | | | | **Total financial derivative instruments** | | **461** | **0.24** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| | Fair Value GBP'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **192,592** | **97.37** |
| **Cash equivalents (31 March 2020: 1.62%)** | | |
| **UCITS collective investment schemes - Money Market Funds (31 March 2020: 1.62%)** | | |
| **Cash†** | **3,479** | **1.76** |
| **Other net assets** | **1,731** | **0.87** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **197,802** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
ØThe counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, BNP Paribas SA, Citibank, JP Morgan Chase Bank N.A., Royal Bank of Canada and State Street Bank and Trust Company.
#Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value GBP'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 156,590 | 78.00 |
| Transferable securities traded on another regulated market | 35,062 | 17.47 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 479 | 0.24 |
| Over-the-counter financial derivative instruments | 1,806 | 0.90 |
| Other assets | 6,805 | 3.39 |
| **Total current assets** | **200,742** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 97.62%)** | | | | |
| | | **Bonds (31 March 2020: 97.62%)** | | |
| | | **Angola (31 March 2020: 0.65%)** | | |
| | | **Government Bonds** | | |
| USD | 250,000 | Angolan Government International Bond 8.000% 26/11/2029 | 220 | 0.19 |
| USD | 250,000 | Angolan Government International Bond 8.250% 09/05/2028 | 226 | 0.20 |
| USD | 250,000 | Angolan Government International Bond 9.125% 26/11/2049 | 219 | 0.19 |
| USD | 400,000 | Angolan Government International Bond 9.375% 08/05/2048 | 355 | 0.31 |
| USD | 470,000 | Angolan Government International Bond 9.500% 12/11/2025^ | 462 | 0.40 |
| | | **Total Angola** | **1,482** | **1.29** |
| | | **Argentina (31 March 2020: 1.09%)** | | |
| | | **Government Bonds** | | |
| USD | 1,248,822 | Argentine Republic Government International Bond 0.125% 09/07/2030 | 393 | 0.34 |
| USD | 1,634,123 | Argentine Republic Government International Bond 0.125% 09/07/2035^ | 457 | 0.40 |
| USD | 978,805 | Argentine Republic Government International Bond 0.125% 09/01/2038 | 337 | 0.29 |
| USD | 835,000 | Argentine Republic Government International Bond 0.125% 09/07/2041^ | 270 | 0.23 |
| USD | 150,000 | Argentine Republic Government International Bond 0.125% 09/07/2046 | 43 | 0.04 |
| USD | 223,398 | Argentine Republic Government International Bond 1.000% 09/07/2029^ | 75 | 0.07 |
| | | **Total Argentina** | **1,575** | **1.37** |
| | | **Australia (31 March 2020: 0.21%)** | | |
| | | **Azerbaijan (31 March 2020: 0.95%)** | | |
| | | **Corporate Bonds** | | |
| USD | 400,000 | Southern Gas Corridor CJSC 6.875% 24/03/2026 | 445 | 0.39 |
| USD | 350,000 | State Oil Co of the Azerbaijan Republic 4.750% 13/03/2023 | 347 | 0.30 |
| | | **Government Bonds** | | |
| USD | 300,000 | Republic of Azerbaijan International Bond 3.500% 01/09/2032 | 278 | 0.24 |
| | | **Total Azerbaijan** | **1,070** | **0.93** |
| | | **Bahrain (31 March 2020: 2.27%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Oil and Gas Holding Co BSCC 7.500% 25/10/2027 | 209 | 0.18 |
| | | **Government Bonds** | | |
| USD | 200,000 | Bahrain Government International Bond 5.250% 25/01/2033 | 179 | 0.16 |
| | | **Bahrain (31 March 2020: 2.27%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 200,000 | Bahrain Government International Bond 5.450% 16/09/2032 | 181 | 0.16 |
| USD | 200,000 | Bahrain Government International Bond 5.625% 30/09/2031 | 185 | 0.16 |
| USD | 200,000 | Bahrain Government International Bond 6.000% 19/09/2044 | 176 | 0.15 |
| USD | 300,000 | Bahrain Government International Bond 6.125% 01/08/2023 | 304 | 0.26 |
| USD | 200,000 | Bahrain Government International Bond 6.750% 20/09/2029 | 205 | 0.18 |
| USD | 200,000 | Bahrain Government International Bond 7.000% 26/01/2026 | 217 | 0.19 |
| USD | 400,000 | Bahrain Government International Bond 7.000% 12/10/2028 | 419 | 0.36 |
| USD | 200,000 | Bahrain Government International Bond 7.375% 14/05/2030 | 209 | 0.18 |
| USD | 200,000 | CBB International Sukuk Co 7 SPC 6.875% 05/10/2025 | 217 | 0.19 |
| USD | 200,000 | CBB International Sukuk Programme Co SPC 4.500% 30/03/2027^ | 196 | 0.17 |
| USD | 200,000 | CBB International Sukuk Programme Co WLL 3.950% 16/09/2027 | 190 | 0.17 |
| USD | 300,000 | CBB International Sukuk Programme Co WLL 6.250% 14/11/2024^ | 309 | 0.27 |
| | | **Total Bahrain** | **3,196** | **2.78** |
| | | **Bolivia (31 March 2020: 0.16%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Bolivian Government International Bond 4.500% 20/03/2028^ | 164 | 0.14 |
| | | **Total Bolivia** | **164** | **0.14** |
| | | **Brazil (31 March 2020: 3.60%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Banco Nacional de Desenvolvimento Economico e Social 5.750% 26/09/2023 | 208 | 0.18 |
| USD | 200,000 | Brazilian Government International Bond 2.875% 06/06/2025 | 190 | 0.16 |
| USD | 425,000 | Brazilian Government International Bond 3.875% 12/06/2030 | 388 | 0.34 |
| USD | 350,000 | Brazilian Government International Bond 4.250% 07/01/2025 | 352 | 0.31 |
| USD | 200,000 | Brazilian Government International Bond 4.500% 30/05/2029^ | 194 | 0.17 |
| USD | 425,000 | Brazilian Government International Bond 4.625% 13/01/2028 | 422 | 0.37 |
| USD | 400,000 | Brazilian Government International Bond 4.750% 14/01/2050 | 341 | 0.30 |
| USD | 300,000 | Brazilian Government International Bond 5.000% 27/01/2045 | 268 | 0.23 |
| USD | 250,000 | Brazilian Government International Bond 5.625% 07/01/2041 | 244 | 0.21 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **Brazil (31 March 2020: 3.60%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 400,000 | Brazilian Government International Bond 5.625% 21/02/2047 | 382 | 0.33 |
| USD | 200,000 | Brazilian Government International Bond 6.000% 07/04/2026 | 217 | 0.19 |
| USD | 175,000 | Brazilian Government International Bond 7.125% 20/01/2037 | 201 | 0.17 |
| USD | 225,000 | Brazilian Government International Bond 8.250% 20/01/2034 | 282 | 0.25 |
| USD | 175,000 | Brazilian Government International Bond 8.875% 15/04/2024 | 203 | 0.18 |
| | | **Total Brazil** | **3,892** | **3.39** |
| | | **British Virgin Islands (31 March 2020: 2.60%)** | | |
| | | **Corporate Bonds** | | |
| USD | 1,000,000 | 1MDB Global Investments Ltd 4.400% 09/03/2023 | 945 | 0.82 |
| USD | 200,000 | Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042 | 224 | 0.20 |
| USD | 200,000 | Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023 | 204 | 0.18 |
| USD | 200,000 | Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024 | 207 | 0.18 |
| USD | 200,000 | Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025 | 199 | 0.17 |
| USD | 200,000 | Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029 | 191 | 0.17 |
| USD | 200,000 | SPIC MTN Co Ltd 1.625% 27/07/2025 | 185 | 0.16 |
| USD | 250,000 | State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024 | 258 | 0.22 |
| USD | 200,000 | State Grid Overseas Investment 2016 Ltd 1.625% 05/08/2030 | 173 | 0.15 |
| USD | 300,000 | State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027 | 307 | 0.27 |
| | | **Total British Virgin Islands** | **2,893** | **2.52** |
| | | **Cayman Islands (31 March 2020: 1.30%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | DP World Crescent Ltd 3.908% 31/05/2023 | 198 | 0.17 |
| | | **Government Bonds** | | |
| USD | 200,000 | KSA Sukuk Ltd 2.969% 29/10/2029 | 196 | 0.17 |
| USD | 300,000 | KSA Sukuk Ltd 3.628% 20/04/2027 | 309 | 0.27 |
| USD | 200,000 | KSA Sukuk Ltd 4.303% 19/01/2029 | 214 | 0.19 |
| USD | 200,000 | RAK Capital 3.094% 31/03/2025 | 199 | 0.17 |
| USD | 200,000 | Sharjah Sukuk Program Ltd 3.854% 03/04/2026^ | 201 | 0.17 |
| USD | 200,000 | Sharjah Sukuk Program Ltd 4.226% 14/03/2028 | 204 | 0.18 |
| | | **Total Cayman Islands** | **1,521** | **1.32** |
| | | **Chile (31 March 2020: 2.96%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Corp Nacional del Cobre de Chile 3.000% 30/09/2029 | 194 | 0.17 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Chile (31 March 2020: 2.96%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 400,000 | Corp Nacional del Cobre de Chile 3.150% 14/01/2030 | 391 | 0.34 |
| USD | 200,000 | Corp Nacional del Cobre de Chile 3.625% 01/08/2027 | 203 | 0.18 |
| USD | 250,000 | Corp Nacional del Cobre de Chile 3.700% 30/01/2050 | 236 | 0.20 |
| USD | 200,000 | Corp Nacional del Cobre de Chile 4.375% 05/02/2049^ | 209 | 0.18 |
| USD | 300,000 | Corp Nacional del Cobre de Chile 4.500% 01/08/2047 | 317 | 0.28 |
| USD | 200,000 | Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050 | 215 | 0.19 |
| | | **Government Bonds** | | |
| USD | 250,000 | Chile Government International Bond 2.450% 31/01/2031 | 236 | 0.21 |
| USD | 200,000 | Chile Government International Bond 2.550% 27/01/2032 | 190 | 0.16 |
| USD | 250,000 | Chile Government International Bond 3.100% 22/01/2061 | 218 | 0.19 |
| USD | 450,000 | Chile Government International Bond 3.240% 06/02/2028 | 457 | 0.40 |
| USD | 400,000 | Chile Government International Bond 3.500% 25/01/2050 | 383 | 0.33 |
| USD | 300,000 | Chile Government International Bond 3.860% 21/06/2047 | 302 | 0.26 |
| | | **Total Chile** | **3,551** | **3.09** |
| | | **Colombia (31 March 2020: 3.49%)** | | |
| | | **Government Bonds** | | |
| USD | 250,000 | Colombia Government International Bond 3.000% 30/01/2030 | 231 | 0.20 |
| USD | 400,000 | Colombia Government International Bond 3.125% 15/04/2031 | 368 | 0.32 |
| USD | 400,000 | Colombia Government International Bond 3.875% 25/04/2027 | 402 | 0.35 |
| USD | 200,000 | Colombia Government International Bond 3.875% 15/02/2061 | 168 | 0.15 |
| USD | 200,000 | Colombia Government International Bond 4.000% 26/02/2024 | 200 | 0.17 |
| USD | 200,000 | Colombia Government International Bond 4.125% 15/05/2051 | 179 | 0.16 |
| USD | 200,000 | Colombia Government International Bond 4.500% 28/01/2026 | 207 | 0.18 |
| USD | 200,000 | Colombia Government International Bond 4.500% 15/03/2029^ | 205 | 0.18 |
| USD | 650,000 | Colombia Government International Bond 5.000% 15/06/2045 | 652 | 0.57 |
| USD | 200,000 | Colombia Government International Bond 5.200% 15/05/2049 | 207 | 0.18 |
| USD | 250,000 | Colombia Government International Bond 5.625% 26/02/2044 | 267 | 0.23 |
| USD | 375,000 | Colombia Government International Bond 6.125% 18/01/2041 | 419 | 0.36 |
| USD | 250,000 | Colombia Government International Bond 7.375% 18/09/2037 | 310 | 0.27 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **Colombia (31 March 2020: 3.49%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 125,000 | Colombia Government International Bond 8.125% 21/05/2024 | 140 | 0.12 |
| | | **Total Colombia** | **3,955** | **3.44** |
| | | **Costa Rica (31 March 2020: 0.71%)** | | |
| | | **Government Bonds** | | |
| USD | 250,000 | Costa Rica Government International Bond 6.125% 19/02/2031 | 237 | 0.20 |
| USD | 250,000 | Costa Rica Government International Bond 7.000% 04/04/2044 | 226 | 0.20 |
| USD | 200,000 | Costa Rica Government International Bond 7.158% 12/03/2045 | 182 | 0.16 |
| | | **Total Costa Rica** | **645** | **0.56** |
| | | **Croatia (31 March 2020: 0.59%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Croatia Government International Bond 5.500% 04/04/2023 | 206 | 0.18 |
| USD | 375,000 | Croatia Government International Bond 6.000% 26/01/2024 | 404 | 0.35 |
| | | **Total Croatia** | **610** | **0.53** |
| | | **Dominican Republic (31 March 2020: 2.84%)** | | |
| | | **Government Bonds** | | |
| USD | 350,000 | Dominican Republic International Bond 4.500% 30/01/2030 | 332 | 0.29 |
| USD | 600,000 | Dominican Republic International Bond 4.875% 23/09/2032 | 570 | 0.50 |
| USD | 150,000 | Dominican Republic International Bond 5.300% 21/01/2041 | 139 | 0.12 |
| USD | 150,000 | Dominican Republic International Bond 5.500% 27/01/2025 | 155 | 0.14 |
| USD | 500,000 | Dominican Republic International Bond 5.875% 30/01/2060 | 449 | 0.39 |
| USD | 275,000 | Dominican Republic International Bond 5.950% 25/01/2027 | 290 | 0.25 |
| USD | 250,000 | Dominican Republic International Bond 6.000% 19/07/2028 | 265 | 0.23 |
| USD | 250,000 | Dominican Republic International Bond 6.400% 05/06/2049 | 246 | 0.21 |
| USD | 300,000 | Dominican Republic International Bond 6.500% 15/02/2048 | 299 | 0.26 |
| USD | 300,000 | Dominican Republic International Bond 6.850% 27/01/2045 | 312 | 0.27 |
| USD | 250,000 | Dominican Republic International Bond 6.875% 29/01/2026 | 273 | 0.24 |
| USD | 200,000 | Dominican Republic International Bond 7.450% 30/04/2044 | 221 | 0.19 |
| | | **Total Dominican Republic** | **3,551** | **3.09** |
| | | **Ecuador (31 March 2020: 0.87%)** | | |
| | | **Government Bonds** | | |
| USD | 241,085 | Ecuador Government International Bond 0.000% 31/07/2030 | 92 | 0.08 |
| USD | 703,375 | Ecuador Government International Bond 0.500% 31/07/2030 | 387 | 0.34 |
| USD | 1,667,000 | Ecuador Government International Bond 0.500% 31/07/2035 | 718 | 0.63 |
| USD | 681,665 | Ecuador Government International Bond 0.500% 31/07/2040 | 281 | 0.24 |
| | | **Total Ecuador** | **1,478** | **1.29** |
| | | **Egypt (31 March 2020: 2.36%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Egypt Government International Bond 5.577% 21/02/2023 | 196 | 0.17 |
| USD | 200,000 | Egypt Government International Bond 5.750% 29/05/2024 | 197 | 0.17 |
| USD | 250,000 | Egypt Government International Bond 5.875% 11/06/2025 | 249 | 0.22 |
| USD | 400,000 | Egypt Government International Bond 5.875% 16/02/2031^ | 352 | 0.31 |
| USD | 300,000 | Egypt Government International Bond 6.588% 21/02/2028^ | 289 | 0.25 |
| USD | 200,000 | Egypt Government International Bond 7.053% 15/01/2032 | 186 | 0.16 |
| USD | 200,000 | Egypt Government International Bond 7.500% 31/01/2027 | 204 | 0.18 |
| USD | 200,000 | Egypt Government International Bond 7.500% 16/02/2061^ | 170 | 0.15 |
| USD | 250,000 | Egypt Government International Bond 7.600% 01/03/2029 | 251 | 0.22 |
| USD | 400,000 | Egypt Government International Bond 7.625% 29/05/2032 | 384 | 0.34 |
| USD | 200,000 | Egypt Government International Bond 7.903% 21/02/2048 | 177 | 0.15 |
| USD | 275,000 | Egypt Government International Bond 8.500% 31/01/2047 | 257 | 0.22 |
| USD | 200,000 | Egypt Government International Bond 8.700% 01/03/2049 | 188 | 0.16 |
| USD | 400,000 | Egypt Government International Bond 8.875% 29/05/2050 | 384 | 0.33 |
| | | **Total Egypt** | **3,484** | **3.03** |
| | | **El Salvador (31 March 2020: 0.35%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | El Salvador Government International Bond 7.125% 20/01/2050 | 169 | 0.15 |
| USD | 95,000 | El Salvador Government International Bond 7.650% 15/06/2035 | 88 | 0.08 |
| USD | 300,000 | El Salvador Government International Bond 9.500% 15/07/2052 | 299 | 0.26 |
| | | **Total El Salvador** | **556** | **0.49** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **Ethiopia (31 March 2020: 0.26%)** | | |
| | | **Government Bonds** | | |
| USD | 300,000 | Ethiopia International Bond 6.625% 11/12/2024 | 260 | 0.23 |
| | | **Total Ethiopia** | **260** | **0.23** |
| | | **Gabon (31 March 2020: 0.11%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Gabon Government International Bond 6.625% 06/02/2031 | 181 | 0.16 |
| | | **Total Gabon** | **181** | **0.16** |
| | | **Ghana (31 March 2020: 0.99%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Ghana Government International Bond 6.375% 11/02/2027 | 182 | 0.16 |
| USD | 250,000 | Ghana Government International Bond 7.625% 16/05/2029 | 231 | 0.20 |
| USD | 200,000 | Ghana Government International Bond 7.875% 11/02/2035 | 175 | 0.15 |
| USD | 200,000 | Ghana Government International Bond 8.125% 18/01/2026 | 199 | 0.17 |
| USD | 250,000 | Ghana Government International Bond 8.125% 26/03/2032 | 227 | 0.20 |
| USD | 300,000 | Ghana Government International Bond 8.627% 16/06/2049 | 261 | 0.23 |
| USD | 200,000 | Ghana Government International Bond 8.950% 26/03/2051 | 178 | 0.16 |
| | | **Total Ghana** | **1,453** | **1.27** |
| | | **Guatemala (31 March 2020: 0.00%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Guatemala Government Bond 6.125% 01/06/2050 | 217 | 0.19 |
| | | **Total Guatemala** | **217** | **0.19** |
| | | **Hong Kong (31 March 2020: 0.45%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | CNAC HK Finbridge Co Ltd 4.625% 14/03/2023 | 198 | 0.17 |
| USD | 200,000 | CNAC HK Finbridge Co Ltd 5.125% 14/03/2028 | 199 | 0.18 |
| | | **Total Hong Kong** | **397** | **0.35** |
| | | **Hungary (31 March 2020: 1.62%)** | | |
| | | **Government Bonds** | | |
| USD | 396,000 | Hungary Government International Bond 5.375% 21/02/2023 | 406 | 0.35 |
| USD | 324,000 | Hungary Government International Bond 5.375% 25/03/2024 | 346 | 0.30 |
| USD | 270,000 | Hungary Government International Bond 5.750% 22/11/2023 | 287 | 0.25 |
| | | **Hungary (31 March 2020: 1.62%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 256,000 | Hungary Government International Bond 7.625% 29/03/2041^ | 390 | 0.34 |
| | | **Total Hungary** | **1,429** | **1.24** |
| | | **India (31 March 2020: 0.62%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Export-Import Bank of India 2.250% 13/01/2031 | 171 | 0.15 |
| USD | 200,000 | Export-Import Bank of India 3.250% 15/01/2030 | 187 | 0.16 |
| USD | 300,000 | Export-Import Bank of India 3.875% 01/02/2028 | 302 | 0.27 |
| | | **Total India** | **660** | **0.58** |
| | | **Indonesia (31 March 2020: 5.17%)** | | |
| | | **Corporate Bonds** | | |
| USD | 250,000 | Indonesia Asahan Aluminium Persero PT 5.450% 15/05/2030 | 267 | 0.23 |
| USD | 200,000 | Pertamina Persero PT 4.175% 21/01/2050 | 183 | 0.16 |
| USD | 325,000 | Pertamina Persero PT 5.625% 20/05/2043 | 344 | 0.30 |
| USD | 200,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050 | 179 | 0.16 |
| USD | 200,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028 | 217 | 0.19 |
| | | **Government Bonds** | | |
| USD | 200,000 | Indonesia Government International Bond 2.850% 14/02/2030 | 192 | 0.17 |
| USD | 200,000 | Indonesia Government International Bond 3.050% 12/03/2051^ | 186 | 0.16 |
| USD | 200,000 | Indonesia Government International Bond 3.375% 15/04/2023 | 198 | 0.17 |
| USD | 200,000 | Indonesia Government International Bond 3.500% 11/01/2028^ | 201 | 0.18 |
| USD | 200,000 | Indonesia Government International Bond 3.850% 15/10/2030 | 207 | 0.18 |
| USD | 200,000 | Indonesia Government International Bond 4.125% 15/01/2025 | 206 | 0.18 |
| USD | 200,000 | Indonesia Government International Bond 4.200% 15/10/2050 | 206 | 0.18 |
| USD | 200,000 | Indonesia Government International Bond 4.350% 08/01/2027 | 211 | 0.18 |
| USD | 200,000 | Indonesia Government International Bond 4.350% 11/01/2048 | 204 | 0.18 |
| USD | 200,000 | Indonesia Government International Bond 4.750% 08/01/2026 | 213 | 0.19 |
| USD | 300,000 | Indonesia Government International Bond 5.125% 15/01/2045 | 334 | 0.29 |
| USD | 300,000 | Indonesia Government International Bond 5.250% 17/01/2042 | 337 | 0.29 |
| USD | 200,000 | Indonesia Government International Bond 5.875% 15/01/2024 | 213 | 0.19 |
| USD | 300,000 | Indonesia Government International Bond 5.950% 08/01/2046 | 371 | 0.32 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **Indonesia (31 March 2020: 5.17%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 100,000 | Indonesia Government International Bond 7.750% 17/01/2038 | 138 | 0.12 |
| USD | 150,000 | Indonesia Government International Bond 8.500% 12/10/2035 | 221 | 0.19 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027 | 208 | 0.18 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024 | 207 | 0.18 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028 | 211 | 0.18 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029 | 212 | 0.18 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026 | 212 | 0.19 |
| | | **Total Indonesia** | **5,878** | **5.12** |
| | | **Iraq (31 March 2020: 0.64%)** | | |
| | | **Government Bonds** | | |
| USD | 249,375 | Iraq International Bond 5.800% 15/01/2028 | 221 | 0.19 |
| USD | 525,000 | Iraq International Bond 6.752% 09/03/2023 | 491 | 0.43 |
| | | **Total Iraq** | **712** | **0.62** |
| | | **Ireland (31 March 2020: 0.42%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025 | 221 | 0.19 |
| | | **Total Ireland** | **221** | **0.19** |
| | | **Ivory Coast (31 March 2020: 0.54%)** | | |
| | | **Government Bonds** | | |
| USD | 300,000 | Ivory Coast Government International Bond 6.125% 15/06/2033 | 288 | 0.25 |
| | | **Total Ivory Coast** | **288** | **0.25** |
| | | **Jamaica (31 March 2020: 0.92%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Jamaica Government International Bond 6.750% 28/04/2028 | 221 | 0.19 |
| USD | 300,000 | Jamaica Government International Bond 7.875% 28/07/2045 | 380 | 0.33 |
| USD | 375,000 | Jamaica Government International Bond 8.000% 15/03/2039 | 483 | 0.42 |
| | | **Total Jamaica** | **1,084** | **0.94** |
| | | **Jordan (31 March 2020: 0.45%)** | | |
| | | **Government Bonds** | | |
| USD | 350,000 | Jordan Government International Bond 5.750% 31/01/2027 | 345 | 0.30 |
| | | **Jordan (31 March 2020: 0.45%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 200,000 | Jordan Government International Bond 5.850% 07/07/2030 | 191 | 0.16 |
| USD | 200,000 | Jordan Government International Bond 7.375% 10/10/2047 | 192 | 0.17 |
| | | **Total Jordan** | **728** | **0.63** |
| | | **Kazakhstan (31 March 2020: 2.53%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | KazMunayGas National Co JSC 4.750% 19/04/2027 | 214 | 0.19 |
| USD | 200,000 | KazMunayGas National Co JSC 5.375% 24/04/2030 | 223 | 0.19 |
| USD | 325,000 | KazMunayGas National Co JSC 5.750% 19/04/2047 | 362 | 0.31 |
| USD | 275,000 | KazMunayGas National Co JSC 6.375% 24/10/2048 | 330 | 0.29 |
| | | **Government Bonds** | | |
| USD | 300,000 | Kazakhstan Government International Bond 3.875% 14/10/2024 | 309 | 0.27 |
| USD | 225,000 | Kazakhstan Government International Bond 4.875% 14/10/2044 | 254 | 0.22 |
| USD | 400,000 | Kazakhstan Government International Bond 5.125% 21/07/2025 | 436 | 0.38 |
| USD | 300,000 | Kazakhstan Government International Bond 6.500% 21/07/2045 | 400 | 0.35 |
| | | **Total Kazakhstan** | **2,528** | **2.20** |
| | | **Kenya (31 March 2020: 0.97%)** | | |
| | | **Government Bonds** | | |
| USD | 380,000 | Kenya Government International Bond 6.875% 24/06/2024 | 393 | 0.34 |
| USD | 250,000 | Kenya Government International Bond 8.000% 22/05/2032^ | 250 | 0.22 |
| USD | 300,000 | Kenya Government International Bond 8.250% 28/02/2048^ | 291 | 0.25 |
| | | **Total Kenya** | **934** | **0.81** |
| | | **Kuwait (31 March 2020: 0.99%)** | | |
| | | **Government Bonds** | | |
| USD | 800,000 | Kuwait International Government Bond 3.500% 20/03/2027 | 829 | 0.72 |
| | | **Total Kuwait** | **829** | **0.72** |
| | | **Lebanon (31 March 2020: 0.33%)** | | |
| | | **Government Bonds** | | |
| USD | 235,000 | Lebanon Government International Bond 6.000% 27/01/2023 | 25 | 0.02 |
| USD | 280,000 | Lebanon Government International Bond 6.100% 04/10/2022 | 30 | 0.03 |
| USD | 270,000 | Lebanon Government International Bond 6.600% 27/11/2026 | 29 | 0.02 |
| USD | 315,000 | Lebanon Government International Bond 6.650% 26/02/2030 | 34 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **Lebanon (31 March 2020: 0.33%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 200,000 | Lebanon Government International Bond 6.750% 29/11/2027 | 21 | 0.02 |
| USD | 275,000 | Lebanon Government International Bond 6.850% 23/03/2027 | 30 | 0.03 |
| USD | 200,000 | Lebanon Government International Bond 7.000% 23/03/2032 | 22 | 0.02 |
| | | **Total Lebanon** | **191** | **0.17** |
| | | **Malaysia (31 March 2020: 1.04%)** | | |
| | | **Corporate Bonds** | | |
| USD | 500,000 | Petronas Capital Ltd 3.500% 21/04/2030 | 503 | 0.44 |
| USD | 250,000 | Petronas Capital Ltd 4.500% 18/03/2045 | 279 | 0.24 |
| USD | 600,000 | Petronas Capital Ltd 4.550% 21/04/2050 | 662 | 0.57 |
| USD | 200,000 | Petronas Capital Ltd 4.800% 21/04/2060 | 237 | 0.21 |
| | | **Government Bonds** | | |
| USD | 300,000 | Malaysia Sukuk Global Bhd 3.179% 27/04/2026 | 308 | 0.27 |
| | | **Total Malaysia** | **1,989** | **1.73** |
| | | **Mexico (31 March 2020: 5.10%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Banco Nacional de Comercio Exterior SNC 4.375% 14/10/2025 | 207 | 0.18 |
| USD | 225,000 | Comision Federal de Electricidad 4.875% 15/01/2024 | 231 | 0.20 |
| USD | 200,000 | Mexico City Airport Trust 5.500% 31/10/2046 | 185 | 0.16 |
| USD | 100,000 | Petroleos Mexicanos 4.500% 23/01/2026 | 93 | 0.08 |
| USD | 100,000 | Petroleos Mexicanos 5.350% 12/02/2028 | 91 | 0.08 |
| USD | 250,000 | Petroleos Mexicanos 5.950% 28/01/2031 | 225 | 0.20 |
| USD | 175,000 | Petroleos Mexicanos 6.350% 12/02/2048 | 137 | 0.12 |
| USD | 90,000 | Petroleos Mexicanos 6.375% 23/01/2045 | 70 | 0.06 |
| USD | 160,000 | Petroleos Mexicanos 6.490% 23/01/2027 | 157 | 0.14 |
| USD | 350,000 | Petroleos Mexicanos 6.500% 13/03/2027 | 343 | 0.30 |
| USD | 100,000 | Petroleos Mexicanos 6.500% 23/01/2029 | 95 | 0.08 |
| USD | 100,000 | Petroleos Mexicanos 6.500% 02/06/2041 | 82 | 0.07 |
| USD | 145,000 | Petroleos Mexicanos 6.625% 15/06/2035 | 129 | 0.11 |
| USD | 325,000 | Petroleos Mexicanos 6.750% 21/09/2047 | 262 | 0.23 |
| USD | 240,000 | Petroleos Mexicanos 6.840% 23/01/2030 | 228 | 0.20 |
| USD | 100,000 | Petroleos Mexicanos 6.875% 16/10/2025 | 102 | 0.09 |
| USD | 150,000 | Petroleos Mexicanos 6.875% 04/08/2026 | 151 | 0.13 |
| USD | 225,000 | Petroleos Mexicanos 6.950% 28/01/2060 | 181 | 0.16 |
| USD | 475,000 | Petroleos Mexicanos 7.690% 23/01/2050 | 417 | 0.36 |
| | | **Government Bonds** | | |
| USD | 200,000 | Mexico Government International Bond 2.659% 24/05/2031 | 178 | 0.15 |
| USD | 200,000 | Mexico Government International Bond 3.250% 16/04/2030^ | 190 | 0.17 |
| USD | 200,000 | Mexico Government International Bond 3.750% 11/01/2028 | 201 | 0.17 |
| | | **Mexico (31 March 2020: 5.10%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 200,000 | Mexico Government International Bond 3.750% 19/04/2071 | 163 | 0.14 |
| USD | 114,000 | Mexico Government International Bond 4.000% 02/10/2023 | 115 | 0.10 |
| USD | 200,000 | Mexico Government International Bond 4.150% 28/03/2027 | 209 | 0.18 |
| USD | 200,000 | Mexico Government International Bond 4.500% 22/04/2029 | 208 | 0.18 |
| USD | 200,000 | Mexico Government International Bond 4.500% 31/01/2050 | 190 | 0.17 |
| USD | 350,000 | Mexico Government International Bond 4.600% 23/01/2046 | 336 | 0.29 |
| USD | 200,000 | Mexico Government International Bond 4.750% 27/04/2032 | 209 | 0.18 |
| USD | 200,000 | Mexico Government International Bond 4.750% 08/03/2044 | 197 | 0.17 |
| USD | 200,000 | Mexico Government International Bond 5.000% 27/04/2051 | 204 | 0.18 |
| USD | 180,000 | Mexico Government International Bond 5.550% 21/01/2045 | 195 | 0.17 |
| USD | 200,000 | Mexico Government International Bond 5.750% 12/10/2099 | 209 | 0.18 |
| USD | 190,000 | Mexico Government International Bond 6.050% 11/01/2040 | 214 | 0.19 |
| USD | 120,000 | Mexico Government International Bond 6.750% 27/09/2034 | 144 | 0.13 |
| USD | 50,000 | Mexico Government International Bond 8.300% 15/08/2031 | 69 | 0.06 |
| | | **Total Mexico** | **6,617** | **5.76** |
| | | **Mongolia (31 March 2020: 0.26%)** | | |
| | | **Morocco (31 March 2020: 0.24%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Morocco Government International Bond 3.000% 15/12/2032 | 176 | 0.15 |
| USD | 200,000 | Morocco Government International Bond 4.000% 15/12/2050 | 167 | 0.15 |
| | | **Total Morocco** | **343** | **0.30** |
| | | **Netherlands (31 March 2020: 0.70%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | MDGH - GMTN BV 2.500% 07/11/2024 | 197 | 0.17 |
| USD | 200,000 | MDGH - GMTN BV 3.700% 07/11/2049 | 192 | 0.17 |
| USD | 200,000 | MDGH - GMTN BV 3.950% 21/05/2050 | 201 | 0.17 |
| | | **Total Netherlands** | **590** | **0.51** |
| | | **Nigeria (31 March 2020: 1.21%)** | | |
| | | **Government Bonds** | | |
| USD | 400,000 | Nigeria Government International Bond 6.500% 28/11/2027 | 388 | 0.34 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **Nigeria (31 March 2020: 1.21%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 225,000 | Nigeria Government International Bond 7.143% 23/02/2030 | 216 | 0.19 |
| USD | 200,000 | Nigeria Government International Bond 7.625% 21/11/2025^ | 212 | 0.18 |
| USD | 250,000 | Nigeria Government International Bond 7.625% 28/11/2047 | 228 | 0.20 |
| USD | 300,000 | Nigeria Government International Bond 7.696% 23/02/2038 | 277 | 0.24 |
| USD | 250,000 | Nigeria Government International Bond 7.875% 16/02/2032 | 241 | 0.21 |
| USD | 250,000 | Nigeria Government International Bond 8.747% 21/01/2031 | 258 | 0.23 |
| | | **Total Nigeria** | **1,820** | **1.59** |
| | | **Oman (31 March 2020: 2.32%)** | | |
| | | **Corporate Bonds** | | |
| USD | 400,000 | Oman Sovereign Sukuk Co 4.397% 01/06/2024 | 389 | 0.34 |
| | | **Government Bonds** | | |
| USD | 450,000 | Oman Government International Bond 4.750% 15/06/2026 | 433 | 0.38 |
| USD | 250,000 | Oman Government International Bond 4.875% 01/02/2025 | 245 | 0.21 |
| USD | 200,000 | Oman Government International Bond 5.375% 08/03/2027 | 194 | 0.17 |
| USD | 400,000 | Oman Government International Bond 5.625% 17/01/2028^ | 389 | 0.34 |
| USD | 300,000 | Oman Government International Bond 6.000% 01/08/2029 | 294 | 0.25 |
| USD | 200,000 | Oman Government International Bond 6.250% 25/01/2031 | 197 | 0.17 |
| USD | 350,000 | Oman Government International Bond 6.500% 08/03/2047 | 309 | 0.27 |
| USD | 200,000 | Oman Government International Bond 6.750% 28/10/2027 | 208 | 0.18 |
| USD | 600,000 | Oman Government International Bond 6.750% 17/01/2048 | 537 | 0.47 |
| USD | 200,000 | Oman Government International Bond 7.375% 28/10/2032 | 209 | 0.18 |
| USD | 200,000 | Oman Sovereign Sukuk Co 5.932% 31/10/2025^ | 207 | 0.18 |
| | | **Total Oman** | **3,611** | **3.14** |
| | | **Pakistan (31 March 2020: 0.65%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Pakistan Government International Bond 6.875% 05/12/2027 | 196 | 0.17 |
| USD | 375,000 | Pakistan Government International Bond 8.250% 15/04/2024 | 387 | 0.34 |
| | | **Total Pakistan** | **583** | **0.51** |
| | | **Panama (31 March 2020: 2.69%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Banco Nacional de Panama 2.500% 11/08/2030 | 175 | 0.15 |
| | | **Government Bonds** | | |
| USD | 200,000 | Panama Government International Bond 2.252% 29/09/2032 | 178 | 0.16 |
| USD | 200,000 | Panama Government International Bond 3.160% 23/01/2030 | 196 | 0.17 |
| USD | 350,000 | Panama Government International Bond 3.750% 16/03/2025 | 358 | 0.31 |
| USD | 400,000 | Panama Government International Bond 3.870% 23/07/2060 | 372 | 0.32 |
| USD | 250,000 | Panama Government International Bond 3.875% 17/03/2028 | 257 | 0.22 |
| USD | 200,000 | Panama Government International Bond 4.000% 22/09/2024 | 205 | 0.18 |
| USD | 400,000 | Panama Government International Bond 4.300% 29/04/2053 | 403 | 0.35 |
| USD | 200,000 | Panama Government International Bond 4.500% 15/05/2047 | 207 | 0.18 |
| USD | 400,000 | Panama Government International Bond 4.500% 16/04/2050 | 415 | 0.36 |
| USD | 400,000 | Panama Government International Bond 4.500% 01/04/2056 | 413 | 0.36 |
| USD | 360,000 | Panama Government International Bond 6.700% 26/01/2036 | 455 | 0.40 |
| | | **Total Panama** | **3,634** | **3.16** |
| | | **Paraguay (31 March 2020: 0.12%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Paraguay Government International Bond 5.400% 30/03/2050 | 211 | 0.19 |
| USD | 320,000 | Paraguay Government International Bond 6.100% 11/08/2044 | 360 | 0.31 |
| | | **Total Paraguay** | **571** | **0.50** |
| | | **People's Republic of China (31 March 2020: 1.50%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | China Minmetals Corp# 3.750% | 192 | 0.17 |
| | | **Government Bonds** | | |
| USD | 200,000 | China Development Bank 1.000% 27/10/2025 | 184 | 0.16 |
| USD | 300,000 | China Government International Bond 0.550% 21/10/2025 | 275 | 0.24 |
| USD | 200,000 | China Government International Bond 1.200% 21/10/2030 | 176 | 0.15 |
| USD | 200,000 | China Government International Bond 1.950% 03/12/2024 | 198 | 0.17 |
| USD | 200,000 | China Government International Bond 2.125% 03/12/2029 | 190 | 0.17 |
| USD | 250,000 | China Government International Bond 3.250% 19/10/2023 | 252 | 0.22 |
| USD | 200,000 | China Government International Bond 3.500% 19/10/2028 | 208 | 0.18 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **People's Republic of China (31 March 2020: 1.50%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 200,000 | Export-Import Bank of China 2.875% 26/04/2026 | 201 | 0.17 |
| | | **Total People's Republic of China** | **1,876** | **1.63** |
| | | **Peru (31 March 2020: 2.74%)** | | |
| | | **Corporate Bonds** | | |
| USD | 450,000 | Petroleos del Peru SA 5.625% 19/06/2047 | 444 | 0.39 |
| | | **Government Bonds** | | |
| USD | 200,000 | Peruvian Government International Bond 1.862% 01/12/2032 | 172 | 0.15 |
| USD | 225,000 | Peruvian Government International Bond 2.392% 23/01/2026 | 218 | 0.19 |
| USD | 400,000 | Peruvian Government International Bond 2.780% 01/12/2060 | 310 | 0.27 |
| USD | 400,000 | Peruvian Government International Bond 2.783% 23/01/2031 | 376 | 0.32 |
| USD | 150,000 | Peruvian Government International Bond 3.230% 28/07/2121 | 114 | 0.10 |
| USD | 260,000 | Peruvian Government International Bond 4.125% 25/08/2027 | 273 | 0.24 |
| USD | 525,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 656 | 0.57 |
| USD | 225,000 | Peruvian Government International Bond 6.550% 14/03/2037 | 287 | 0.25 |
| USD | 250,000 | Peruvian Government International Bond 7.350% 21/07/2025 | 291 | 0.25 |
| USD | 430,000 | Peruvian Government International Bond 8.750% 21/11/2033 | 630 | 0.55 |
| | | **Total Peru** | **3,771** | **3.28** |
| | | **Philippines (31 March 2020: 3.81%)** | | |
| | | **Corporate Bonds** | | |
| USD | 175,000 | Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024 | 202 | 0.17 |
| | | **Government Bonds** | | |
| USD | 200,000 | Philippine Government International Bond 1.648% 10/06/2031^ | 178 | 0.16 |
| USD | 200,000 | Philippine Government International Bond 2.457% 05/05/2030 | 190 | 0.17 |
| USD | 200,000 | Philippine Government International Bond 2.650% 10/12/2045^ | 169 | 0.15 |
| USD | 200,000 | Philippine Government International Bond 2.950% 05/05/2045 | 175 | 0.15 |
| USD | 200,000 | Philippine Government International Bond 3.000% 01/02/2028 | 199 | 0.17 |
| USD | 225,000 | Philippine Government International Bond 3.700% 01/03/2041 | 221 | 0.19 |
| USD | 275,000 | Philippine Government International Bond 3.700% 02/02/2042^ | 269 | 0.23 |
| USD | 200,000 | Philippine Government International Bond 3.750% 14/01/2029 | 209 | 0.18 |
| | | **Philippines (31 March 2020: 3.81%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 350,000 | Philippine Government International Bond 3.950% 20/01/2040 | 353 | 0.31 |
| USD | 200,000 | Philippine Government International Bond 4.200% 21/01/2024 | 206 | 0.18 |
| USD | 250,000 | Philippine Government International Bond 5.000% 13/01/2037^ | 289 | 0.25 |
| USD | 250,000 | Philippine Government International Bond 5.500% 30/03/2026 | 284 | 0.25 |
| USD | 100,000 | Philippine Government International Bond 6.375% 15/01/2032 | 126 | 0.11 |
| USD | 150,000 | Philippine Government International Bond 6.375% 23/10/2034 | 193 | 0.17 |
| USD | 200,000 | Philippine Government International Bond 7.750% 14/01/2031 | 273 | 0.24 |
| USD | 300,000 | Philippine Government International Bond 9.500% 02/02/2030 | 438 | 0.38 |
| USD | 200,000 | Philippine Government International Bond 10.625% 16/03/2025 | 257 | 0.22 |
| | | **Total Philippines** | **4,231** | **3.68** |
| | | **Poland (31 March 2020: 1.18%)** | | |
| | | **Government Bonds** | | |
| USD | 375,000 | Republic of Poland Government International Bond 3.000% 17/03/2023 | 371 | 0.32 |
| USD | 300,000 | Republic of Poland Government International Bond 3.250% 06/04/2026^ | 313 | 0.27 |
| USD | 500,000 | Republic of Poland Government International Bond 4.000% 22/01/2024 | 514 | 0.45 |
| | | **Total Poland** | **1,198** | **1.04** |
| | | **Qatar (31 March 2020: 4.07%)** | | |
| | | **Government Bonds** | | |
| USD | 400,000 | Qatar Government International Bond 3.250% 02/06/2026 | 409 | 0.36 |
| USD | 200,000 | Qatar Government International Bond 3.375% 14/03/2024 | 202 | 0.18 |
| USD | 200,000 | Qatar Government International Bond 3.400% 16/04/2025 | 204 | 0.18 |
| USD | 200,000 | Qatar Government International Bond 3.750% 16/04/2030 | 210 | 0.18 |
| USD | 300,000 | Qatar Government International Bond 3.875% 23/04/2023 | 301 | 0.26 |
| USD | 250,000 | Qatar Government International Bond 4.000% 14/03/2029 | 267 | 0.23 |
| USD | 450,000 | Qatar Government International Bond 4.400% 16/04/2050 | 491 | 0.43 |
| USD | 400,000 | Qatar Government International Bond 4.500% 23/04/2028 | 439 | 0.38 |
| USD | 700,000 | Qatar Government International Bond 4.817% 14/03/2049 | 806 | 0.70 |
| USD | 675,000 | Qatar Government International Bond 5.103% 23/04/2048 | 802 | 0.70 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **Qatar (31 March 2020: 4.07%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 200,000 | Qatar Government International Bond 5.750% 20/01/2042 | 254 | 0.22 |
| USD | 150,000 | Qatar Government International Bond 6.400% 20/01/2040 | 201 | 0.17 |
| USD | 200,000 | Qatar Government International Bond 9.750% 15/06/2030 | 299 | 0.26 |
| | | **Total Qatar** | **4,885** | **4.25** |
| | | **Romania (31 March 2020: 1.01%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Romanian Government International Bond 3.000% 14/02/2031^ | 188 | 0.16 |
| USD | 370,000 | Romanian Government International Bond 4.000% 14/02/2051 | 336 | 0.29 |
| USD | 300,000 | Romanian Government International Bond 4.375% 22/08/2023 | 307 | 0.27 |
| USD | 180,000 | Romanian Government International Bond 4.875% 22/01/2024 | 188 | 0.16 |
| USD | 246,000 | Romanian Government International Bond 5.125% 15/06/2048 | 262 | 0.23 |
| USD | 226,000 | Romanian Government International Bond 6.125% 22/01/2044^ | 270 | 0.24 |
| | | **Total Romania** | **1,551** | **1.35** |
| | | **Russian Federation (31 March 2020: 3.28%)** | | |
| | | **Government Bonds** | | |
| USD | 400,000 | Russian Foreign Bond - Eurobond 4.250% 23/06/2027 | 412 | 0.36 |
| USD | 400,000 | Russian Foreign Bond - Eurobond 4.375% 21/03/2029 | 412 | 0.36 |
| USD | 400,000 | Russian Foreign Bond - Eurobond 4.750% 27/05/2026 | 422 | 0.37 |
| USD | 400,000 | Russian Foreign Bond - Eurobond 4.875% 16/09/2023 | 410 | 0.35 |
| USD | 400,000 | Russian Foreign Bond - Eurobond 5.100% 28/03/2035 | 433 | 0.37 |
| USD | 800,000 | Russian Foreign Bond - Eurobond 5.250% 23/06/2047 | 896 | 0.78 |
| USD | 400,000 | Russian Foreign Bond - Eurobond 5.625% 04/04/2042 | 460 | 0.40 |
| USD | 200,000 | Russian Foreign Bond - Eurobond 5.875% 16/09/2043 | 238 | 0.21 |
| USD | 230,625 | Russian Foreign Bond - Eurobond 7.500% 31/03/2030 | 251 | 0.22 |
| USD | 250,000 | Russian Foreign Bond - Eurobond 12.750% 24/06/2028 | 389 | 0.34 |
| | | **Total Russian Federation** | **4,323** | **3.76** |
| | | **Saudi Arabia (31 March 2020: 3.92%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Saudi Government International Bond 2.500% 03/02/2027^ | 194 | 0.17 |
| USD | 200,000 | Saudi Government International Bond 2.750% 03/02/2032 | 188 | 0.16 |
| USD | 200,000 | Saudi Government International Bond 2.875% 04/03/2023 | 196 | 0.17 |
| USD | 200,000 | Saudi Government International Bond 2.900% 22/10/2025 | 199 | 0.17 |
| | | **Saudi Arabia (31 March 2020: 3.92%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 400,000 | Saudi Government International Bond 3.250% 26/10/2026 | 405 | 0.35 |
| USD | 200,000 | Saudi Government International Bond 3.250% 22/10/2030 | 198 | 0.17 |
| USD | 200,000 | Saudi Government International Bond 3.450% 02/02/2061 | 173 | 0.15 |
| USD | 400,000 | Saudi Government International Bond 3.625% 04/03/2028 | 409 | 0.36 |
| USD | 200,000 | Saudi Government International Bond 3.750% 21/01/2055 | 184 | 0.16 |
| USD | 400,000 | Saudi Government International Bond 4.000% 17/04/2025 | 415 | 0.36 |
| USD | 200,000 | Saudi Government International Bond 4.375% 16/04/2029 | 214 | 0.19 |
| USD | 200,000 | Saudi Government International Bond 4.500% 17/04/2030 | 217 | 0.19 |
| USD | 400,000 | Saudi Government International Bond 4.500% 26/10/2046 | 414 | 0.36 |
| USD | 200,000 | Saudi Government International Bond 4.500% 22/04/2060^ | 210 | 0.18 |
| USD | 400,000 | Saudi Government International Bond 4.625% 04/10/2047 | 422 | 0.37 |
| USD | 200,000 | Saudi Government International Bond 5.000% 17/04/2049 | 223 | 0.20 |
| USD | 400,000 | Saudi Government International Bond 5.250% 16/01/2050 | 461 | 0.40 |
| | | **Total Saudi Arabia** | **4,722** | **4.11** |
| | | **Senegal (31 March 2020: 0.34%)** | | |
| | | **Government Bonds** | | |
| USD | 300,000 | Senegal Government International Bond 6.750% 13/03/2048 | 268 | 0.23 |
| | | **Total Senegal** | **268** | **0.23** |
| | | **Serbia (31 March 2020: 0.00%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Serbia International Bond 2.125% 01/12/2030 | 174 | 0.15 |
| | | **Total Serbia** | **174** | **0.15** |
| | | **Slovakia (31 March 2020: 0.20%)** | | |
| | | **South Africa (31 March 2020: 2.75%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Eskom Holdings SOC Ltd 6.350% 10/08/2028 | 199 | 0.17 |
| USD | 200,000 | Eskom Holdings SOC Ltd 6.750% 06/08/2023 | 194 | 0.17 |
| USD | 200,000 | Eskom Holdings SOC Ltd 7.125% 11/02/2025 | 193 | 0.17 |
| | | **Government Bonds** | | |
| USD | 350,000 | Republic of South Africa Government International Bond 4.300% 12/10/2028 | 324 | 0.28 |
| USD | 200,000 | Republic of South Africa Government International Bond 4.665% 17/01/2024^ | 199 | 0.18 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **South Africa (31 March 2020: 2.75%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 200,000 | Republic of South Africa Government International Bond 4.850% 27/09/2027 | 195 | 0.17 |
| USD | 400,000 | Republic of South Africa Government International Bond 4.850% 30/09/2029 | 378 | 0.33 |
| USD | 200,000 | Republic of South Africa Government International Bond 4.875% 14/04/2026 | 198 | 0.17 |
| USD | 300,000 | Republic of South Africa Government International Bond 5.000% 12/10/2046^ | 243 | 0.21 |
| USD | 200,000 | Republic of South Africa Government International Bond 5.650% 27/09/2047 | 173 | 0.15 |
| USD | 600,000 | Republic of South Africa Government International Bond 5.750% 30/09/2049 | 520 | 0.45 |
| USD | 200,000 | Republic of South Africa Government International Bond 5.875% 16/09/2025 | 208 | 0.18 |
| USD | 300,000 | Republic of South Africa Government International Bond 5.875% 22/06/2030^ | 302 | 0.27 |
| | | **Total South Africa** | **3,326** | **2.90** |
| | | **Sri Lanka (31 March 2020: 1.26%)** | | |
| | | **Government Bonds** | | |
| USD | 350,000 | Sri Lanka Government International Bond 5.750% 18/04/2023 | 224 | 0.20 |
| USD | 300,000 | Sri Lanka Government International Bond 6.200% 11/05/2027 | 172 | 0.15 |
| USD | 300,000 | Sri Lanka Government International Bond 6.750% 18/04/2028 | 172 | 0.15 |
| USD | 225,000 | Sri Lanka Government International Bond 6.825% 18/07/2026 | 129 | 0.11 |
| USD | 300,000 | Sri Lanka Government International Bond 6.850% 03/11/2025 | 176 | 0.15 |
| USD | 400,000 | Sri Lanka Government International Bond 7.550% 28/03/2030 | 230 | 0.20 |
| USD | 200,000 | Sri Lanka Government International Bond 7.850% 14/03/2029 | 115 | 0.10 |
| | | **Total Sri Lanka** | **1,218** | **1.06** |
| | | **Trinidad And Tobago (31 March 2020: 0.17%)** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Trinidad & Tobago Government International Bond 4.500% 04/08/2026 | 197 | 0.17 |
| | | **Total Trinidad And Tobago** | **197** | **0.17** |
| | | **Tunisia (31 March 2020: 0.24%)** | | |
| | | **Government Bonds** | | |
| USD | 320,000 | Banque Centrale de Tunisie International Bond 5.750% 30/01/2025 | 263 | 0.23 |
| | | **Total Tunisia** | **263** | **0.23** |
| | | **Turkey (31 March 2020: 4.02%)** | | |
| | | **Government Bonds** | | |
| USD | 300,000 | Turkey Government International Bond 3.250% 23/03/2023 | 272 | 0.24 |
| USD | 200,000 | Turkey Government International Bond 4.250% 13/03/2025 | 175 | 0.15 |
| USD | 200,000 | Turkey Government International Bond 4.250% 14/04/2026 | 170 | 0.15 |
| USD | 250,000 | Turkey Government International Bond 4.875% 09/10/2026 | 217 | 0.19 |
| USD | 300,000 | Turkey Government International Bond 4.875% 16/04/2043 | 215 | 0.19 |
| USD | 200,000 | Turkey Government International Bond 5.125% 17/02/2028 | 170 | 0.15 |
| USD | 200,000 | Turkey Government International Bond 5.600% 14/11/2024 | 184 | 0.16 |
| USD | 400,000 | Turkey Government International Bond 5.750% 22/03/2024 | 373 | 0.32 |
| USD | 400,000 | Turkey Government International Bond 5.750% 11/05/2047 | 305 | 0.26 |
| USD | 200,000 | Turkey Government International Bond 5.950% 15/01/2031 | 170 | 0.15 |
| USD | 250,000 | Turkey Government International Bond 6.000% 25/03/2027 | 225 | 0.20 |
| USD | 300,000 | Turkey Government International Bond 6.000% 14/01/2041 | 238 | 0.21 |
| USD | 200,000 | Turkey Government International Bond 6.125% 24/10/2028 | 178 | 0.15 |
| USD | 200,000 | Turkey Government International Bond 6.350% 10/08/2024 | 188 | 0.16 |
| USD | 200,000 | Turkey Government International Bond 6.375% 14/10/2025 | 186 | 0.16 |
| USD | 300,000 | Turkey Government International Bond 6.625% 17/02/2045 | 253 | 0.22 |
| USD | 175,000 | Turkey Government International Bond 6.875% 17/03/2036 | 156 | 0.14 |
| USD | 100,000 | Turkey Government International Bond 7.250% 05/03/2038 | 92 | 0.08 |
| USD | 260,000 | Turkey Government International Bond 7.375% 05/02/2025 | 252 | 0.22 |
| USD | 200,000 | Turkey Government International Bond 7.625% 26/04/2029 | 193 | 0.17 |
| USD | 135,000 | Turkey Government International Bond 8.000% 14/02/2034^ | 133 | 0.11 |
| USD | 150,000 | Turkey Government International Bond 11.875% 15/01/2030 | 183 | 0.16 |
| | | **Total Turkey** | **4,528** | **3.94** |
| | | **Ukraine (31 March 2020: 2.32%)** | | |
| | | **Government Bonds** | | |
| USD | 516,000 | Ukraine Government International Bond 7.253% 15/03/2033 | 482 | 0.42 |
| USD | 575,000 | Ukraine Government International Bond 7.375% 25/09/2032 | 544 | 0.47 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 97.62%) (cont)** | | |
| | | **Ukraine (31 March 2020: 2.32%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 250,000 | Ukraine Government International Bond 7.750% 01/09/2023 | 254 | 0.22 |
| USD | 250,000 | Ukraine Government International Bond 7.750% 01/09/2024^ | 254 | 0.22 |
| USD | 300,000 | Ukraine Government International Bond 7.750% 01/09/2025 | 306 | 0.27 |
| USD | 325,000 | Ukraine Government International Bond 7.750% 01/09/2026^ | 332 | 0.29 |
| USD | 350,000 | Ukraine Government International Bond 7.750% 01/09/2027^ | 351 | 0.31 |
| USD | 200,000 | Ukraine Government International Bond 9.750% 01/11/2028 | 219 | 0.19 |
| | | **Total Ukraine** | **2,742** | **2.39** |
| | | **United Arab Emirates (31 March 2020: 2.81%)** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 | 213 | 0.19 |
| USD | 400,000 | Abu Dhabi Government International Bond 2.500% 16/04/2025 | 396 | 0.35 |
| USD | 200,000 | DP World Plc 5.625% 25/09/2048 | 221 | 0.19 |
| USD | 200,000 | DP World Plc 6.850% 02/07/2037 | 243 | 0.21 |
| | | **Government Bonds** | | |
| USD | 250,000 | Abu Dhabi Government International Bond 2.125% 30/09/2024 | 246 | 0.21 |
| USD | 200,000 | Abu Dhabi Government International Bond 2.500% 30/09/2029 | 193 | 0.17 |
| USD | 200,000 | Abu Dhabi Government International Bond 3.125% 03/05/2026 | 205 | 0.18 |
| USD | 450,000 | Abu Dhabi Government International Bond 3.125% 11/10/2027 | 459 | 0.40 |
| USD | 200,000 | Abu Dhabi Government International Bond 3.125% 16/04/2030 | 201 | 0.18 |
| USD | 300,000 | Abu Dhabi Government International Bond 3.125% 30/09/2049 | 268 | 0.23 |
| USD | 475,000 | Abu Dhabi Government International Bond 3.875% 16/04/2050^ | 486 | 0.42 |
| USD | 200,000 | Abu Dhabi Government International Bond 4.125% 11/10/2047 | 212 | 0.18 |
| USD | 200,000 | Emirate of Dubai Government International Bonds 3.900% 09/09/2050 | 168 | 0.15 |
| | | **Total United Arab Emirates** | **3,511** | **3.06** |
| | | **Uruguay (31 March 2020: 2.67%)** | | |
| | | **Government Bonds** | | |
| USD | 300,000 | Uruguay Government International Bond 4.375% 27/10/2027 | 321 | 0.28 |
| USD | 350,000 | Uruguay Government International Bond 4.375% 23/01/2031 | 382 | 0.33 |
| USD | 175,000 | Uruguay Government International Bond 4.500% 14/08/2024 | 179 | 0.16 |
| USD | 500,000 | Uruguay Government International Bond 4.975% 20/04/2055^ | 576 | 0.50 |
| USD | 775,000 | Uruguay Government International Bond 5.100% 18/06/2050 | 903 | 0.79 |
| USD | 240,000 | Uruguay Government International Bond 7.625% 21/03/2036 | 344 | 0.30 |
| | | **Total Uruguay** | **2,705** | **2.36** |
| | | **Venezuela (31 March 2020: 0.55%)** | | |
| | | **Corporate Bonds** | | |
| USD | 275,000 | Petroleos de Venezuela SA 5.375% 12/04/2027 | 11 | 0.01 |
| USD | 150,000 | Petroleos de Venezuela SA 5.500% 12/04/2037 | 6 | 0.00 |
| USD | 225,000 | Petroleos de Venezuela SA 6.000% 16/05/2024 | 9 | 0.01 |
| USD | 435,000 | Petroleos de Venezuela SA 6.000% 15/11/2026 | 18 | 0.01 |
| USD | 170,000 | Petroleos de Venezuela SA 9.000% 17/11/2021 | 7 | 0.01 |
| USD | 188,480 | Petroleos de Venezuela SA 9.750% 17/05/2035 | 8 | 0.01 |
| | | **Total Venezuela** | **59** | **0.05** |
| | | **Vietnam (31 March 2020: 0.27%)** | | |
| | | **Government Bonds** | | |
| USD | 300,000 | Vietnam Government International Bond 4.800% 19/11/2024 | 316 | 0.28 |
| | | **Total Vietnam** | **316** | **0.28** |
| | | **Zambia (31 March 2020: 0.17%)** | | |
| | | **Government Bonds** | | |
| USD | 250,000 | Zambia Government International Bond 8.500% 14/04/2024 | 136 | 0.12 |
| USD | 200,000 | Zambia Government International Bond 8.970% 30/07/2027 | 106 | 0.09 |
| | | **Total Zambia** | **242** | **0.21** |
| | | **Total bonds** | **117,477** | **102.26** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (CHF) | Maturity date | Unrealised gain/(loss) CHF'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (0.26)%)** | | | | | | | |
| **Forward currency contracts[Ø] (31 March 2020: (0.26)%)** | | | | | | | |
| CHF | 61,315,800 | USD | 67,760,000 | 61,315,800 | 06/04/2021 | (2,457) | (2.14) |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (CHF) | Maturity date | Unrealised gain/(loss) CHF'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Forward currency contracts[Ø] (31 March 2020: (0.26)%) (cont)** | | | | | | | |
| CHF | 61,312,309 | USD | 67,755,700 | 61,312,309 | 06/04/2021 | (2,456) | (2.14) |
| USD | 3,595,000 | CHF | 3,251,409 | 3,251,409 | 06/04/2021 | 132 | 0.12 |
| USD | 2,170,000 | CHF | 1,962,578 | 1,962,578 | 06/04/2021 | 80 | 0.07 |
| USD | 440,000 | CHF | 401,398 | 401,398 | 06/04/2021 | 13 | 0.01 |
| USD | 385,000 | CHF | 351,168 | 351,168 | 06/04/2021 | 11 | 0.01 |
| USD | 45,000 | CHF | 41,726 | 41,727 | 06/04/2021 | 1 | 0.00 |
| USD | 40,000 | CHF | 37,091 | 37,091 | 06/04/2021 | - | 0.00 |
| | | | | **Total unrealised gains on forward currency contracts** | | **237** | **0.21** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(4,913)** | **(4.28)** |
| | | | | **Net unrealised losses on forward currency contracts** | | **(4,676)** | **(4.07)** |
| | | | | **Total financial derivative instruments** | | **(4,676)** | **(4.07)** |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **112,801** | **98.19** |
| | | **Cash equivalents (31 March 2020: 1.00%)** | | |
| | | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 1.00%)** | | |
| USD | 6,766 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 637 | 0.55 |
| | | **Cash[†]** | **64** | **0.06** |
| | | **Other net assets** | **1,379** | **1.20** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **114,881** | **100.00** |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[^]These securities are partially or fully transferred as securities lent.
[#]Perpetual bond.
[Ø]The counterparties for forward currency contracts are: Barclays Bank Plc, BNP Paribas SA, JP Morgan Chase Bank N.A., Morgan Stanley, Standard Chartered Bank, State Street Bank and Trust Company and UBS AG.
[~]Investment in related party.

| Analysis of total current assets gross of all liabilities | Fair value CHF'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 113,054 | 94.33 |
| Transferable securities traded on another regulated market | 4,423 | 3.69 |
| Over-the-counter financial derivative instruments | 237 | 0.20 |
| UCITS collective investment schemes - Money Market Funds | 637 | 0.53 |
| Other assets | 1,494 | 1.25 |
| **Total current assets** | **119,845** | **100.00** |

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 98.36%)** | | | | |
| | | **Bonds (31 March 2020: 98.36%)** | | |
| | | **Angola (31 March 2020: 0.62%)** | | |
| | | **Government Bonds** | | |
| USD | 11,071,000 | Angolan Government International Bond 8.000% 26/11/2029 | 8,819 | 0.26 |
| USD | 11,051,000 | Angolan Government International Bond 8.250% 09/05/2028 | 9,015 | 0.27 |
| USD | 7,900,000 | Angolan Government International Bond 9.125% 26/11/2049 | 6,245 | 0.19 |
| USD | 11,104,000 | Angolan Government International Bond 9.375% 08/05/2048 | 8,907 | 0.27 |
| USD | 9,500,000 | Angolan Government International Bond 9.500% 12/11/2025^ | 8,447 | 0.25 |
| | | **Total Angola** | **41,433** | **1.24** |
| | | **Argentina (31 March 2020: 1.11%)** | | |
| | | **Government Bonds** | | |
| USD | 41,431,715 | Argentine Republic Government International Bond 0.125% 09/07/2030 | 11,787 | 0.35 |
| USD | 52,782,658 | Argentine Republic Government International Bond 0.125% 09/07/2035 | 13,332 | 0.40 |
| USD | 29,388,488 | Argentine Republic Government International Bond 0.125% 09/01/2038 | 9,135 | 0.27 |
| USD | 27,030,000 | Argentine Republic Government International Bond 0.125% 09/07/2041 | 7,913 | 0.24 |
| USD | 5,250,000 | Argentine Republic Government International Bond 0.125% 09/07/2046 | 1,371 | 0.04 |
| USD | 6,813,520 | Argentine Republic Government International Bond 1.000% 09/07/2029 | 2,069 | 0.06 |
| | | **Total Argentina** | **45,607** | **1.36** |
| | | **Australia (31 March 2020: 0.14%)** | | |
| | | **Corporate Bonds** | | |
| USD | 4,100,000 | CNOOC Curtis Funding No 1 Pty Ltd 4.500% 03/10/2023 | 3,764 | 0.11 |
| | | **Total Australia** | **3,764** | **0.11** |
| | | **Azerbaijan (31 March 2020: 1.03%)** | | |
| | | **Corporate Bonds** | | |
| USD | 12,616,000 | Southern Gas Corridor CJSC 6.875% 24/03/2026 | 12,701 | 0.38 |
| USD | 6,331,000 | State Oil Co of the Azerbaijan Republic 4.750% 13/03/2023 | 5,666 | 0.17 |
| | | **Government Bonds** | | |
| USD | 6,732,000 | Republic of Azerbaijan International Bond 3.500% 01/09/2032 | 5,644 | 0.17 |
| USD | 8,005,000 | Republic of Azerbaijan International Bond 4.750% 18/03/2024 | 7,362 | 0.22 |
| | | **Total Azerbaijan** | **31,373** | **0.94** |
| | | **Bahrain (31 March 2020: 2.38%)** | | |
| | | **Corporate Bonds** | | |
| USD | 6,500,000 | Oil and Gas Holding Co BSCC 7.500% 25/10/2027 | 6,152 | 0.18 |
| | | **Government Bonds** | | |
| USD | 6,250,000 | Bahrain Government International Bond 5.250% 25/01/2033 | 5,052 | 0.15 |
| USD | 6,578,000 | Bahrain Government International Bond 5.450% 16/09/2032 | 5,387 | 0.16 |
| USD | 6,375,000 | Bahrain Government International Bond 5.625% 30/09/2031 | 5,341 | 0.16 |
| USD | 7,650,000 | Bahrain Government International Bond 6.000% 19/09/2044 | 6,065 | 0.18 |
| USD | 9,230,000 | Bahrain Government International Bond 6.125% 01/08/2023 | 8,464 | 0.25 |
| USD | 7,962,000 | Bahrain Government International Bond 6.750% 20/09/2029 | 7,361 | 0.22 |
| USD | 7,106,000 | Bahrain Government International Bond 7.000% 26/01/2026 | 6,955 | 0.21 |
| USD | 10,337,000 | Bahrain Government International Bond 7.000% 12/10/2028 | 9,796 | 0.29 |
| USD | 6,350,000 | Bahrain Government International Bond 7.375% 14/05/2030 | 5,999 | 0.18 |
| USD | 6,450,000 | CBB International Sukuk Co 5 Spc 5.624% 12/02/2024 | 5,865 | 0.18 |
| USD | 6,370,000 | CBB International Sukuk Co 7 SPC 6.875% 05/10/2025^ | 6,260 | 0.19 |
| USD | 6,450,000 | CBB International Sukuk Programme Co SPC 4.500% 30/03/2027^ | 5,713 | 0.17 |
| USD | 6,250,000 | CBB International Sukuk Programme Co WLL 3.950% 16/09/2027 | 5,371 | 0.16 |
| USD | 6,450,000 | CBB International Sukuk Programme Co WLL 6.250% 14/11/2024^ | 6,009 | 0.18 |
| | | **Total Bahrain** | **95,790** | **2.86** |
| | | **Bolivia (31 March 2020: 0.17%)** | | |
| | | **Government Bonds** | | |
| USD | 6,525,000 | Bolivian Government International Bond 4.500% 20/03/2028^ | 4,837 | 0.14 |
| | | **Total Bolivia** | **4,837** | **0.14** |
| | | **Brazil (31 March 2020: 3.60%)** | | |
| | | **Government Bonds** | | |
| USD | 5,500,000 | Banco Nacional de Desenvolvimento Economico e Social 5.750% 26/09/2023 | 5,177 | 0.16 |
| USD | 6,600,000 | Brazilian Government International Bond 2.875% 06/06/2025 | 5,665 | 0.17 |
| USD | 12,875,000 | Brazilian Government International Bond 3.875% 12/06/2030 | 10,633 | 0.32 |
| USD | 16,439,000 | Brazilian Government International Bond 4.250% 07/01/2025 | 14,966 | 0.45 |
| USD | 7,700,000 | Brazilian Government International Bond 4.500% 30/05/2029 | 6,770 | 0.20 |
| USD | 11,605,000 | Brazilian Government International Bond 4.625% 13/01/2028 | 10,414 | 0.31 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Brazil (31 March 2020: 3.60%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 12,330,000 | Brazilian Government International Bond 4.750% 14/01/2050 | 9,504 | 0.28 |
| USD | 12,940,000 | Brazilian Government International Bond 5.000% 27/01/2045 | 10,439 | 0.31 |
| USD | 8,418,000 | Brazilian Government International Bond 5.625% 07/01/2041 | 7,431 | 0.22 |
| USD | 10,754,000 | Brazilian Government International Bond 5.625% 21/02/2047 | 9,287 | 0.28 |
| USD | 8,624,000 | Brazilian Government International Bond 6.000% 07/04/2026 | 8,450 | 0.25 |
| USD | 6,337,000 | Brazilian Government International Bond 7.125% 20/01/2037 | 6,588 | 0.20 |
| USD | 5,118,000 | Brazilian Government International Bond 8.250% 20/01/2034^ | 5,792 | 0.17 |
| USD | 3,825,000 | Brazilian Government International Bond 8.875% 15/04/2024 | 4,003 | 0.12 |
| | | **Total Brazil** | **115,119** | **3.44** |
| | | **British Virgin Islands (31 March 2020: 2.31%)** | | |
| | | **Corporate Bonds** | | |
| USD | 19,200,000 | 1MDB Global Investments Ltd 4.400% 09/03/2023 | 16,402 | 0.49 |
| USD | 3,140,000 | Minmetals Bounteous Finance BVI Ltd# 3.375% | 2,725 | 0.08 |
| USD | 3,250,000 | Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042^ | 3,282 | 0.10 |
| USD | 4,869,000 | Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023 | 4,492 | 0.13 |
| USD | 4,350,000 | Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024^ | 4,067 | 0.12 |
| USD | 4,700,000 | Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025^ | 4,235 | 0.13 |
| USD | 3,300,000 | Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027^ | 3,051 | 0.09 |
| USD | 2,800,000 | Sinopec Group Overseas Development 2018 Ltd 1.450% 08/01/2026 | 2,349 | 0.07 |
| USD | 3,000,000 | Sinopec Group Overseas Development 2018 Ltd 2.150% 13/05/2025 | 2,593 | 0.08 |
| USD | 3,700,000 | Sinopec Group Overseas Development 2018 Ltd 2.300% 08/01/2031 | 3,001 | 0.09 |
| USD | 4,700,000 | Sinopec Group Overseas Development 2018 Ltd 2.700% 13/05/2030 | 3,961 | 0.12 |
| USD | 2,950,000 | Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029 | 2,551 | 0.08 |
| USD | 3,350,000 | SPIC MTN Co Ltd 1.625% 27/07/2025 | 2,802 | 0.08 |
| USD | 2,950,000 | State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023 | 2,632 | 0.08 |
| USD | 5,178,000 | State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024^ | 4,835 | 0.15 |
| USD | 3,500,000 | State Grid Overseas Investment 2016 Ltd 1.625% 05/08/2030 | 2,728 | 0.08 |
| | | **British Virgin Islands (31 March 2020: 2.31%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 7,331,000 | State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027 | 6,783 | 0.20 |
| | | **Total British Virgin Islands** | **72,489** | **2.17** |
| | | **Cayman Islands (31 March 2020: 1.50%)** | | |
| | | **Corporate Bonds** | | |
| USD | 2,750,000 | DP World Crescent Ltd 3.875% 18/07/2029^ | 2,451 | 0.07 |
| USD | 3,300,000 | DP World Crescent Ltd 3.908% 31/05/2023 | 2,948 | 0.09 |
| USD | 2,700,000 | DP World Crescent Ltd 4.848% 26/09/2028 | 2,562 | 0.08 |
| USD | 4,100,000 | DP World Salaam 6.000%# | 3,751 | 0.11 |
| USD | 3,154,000 | Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026^ | 2,828 | 0.09 |
| | | **Government Bonds** | | |
| USD | 6,300,000 | KSA Sukuk Ltd 2.969% 29/10/2029 | 5,581 | 0.17 |
| USD | 11,000,000 | KSA Sukuk Ltd 3.628% 20/04/2027 | 10,237 | 0.31 |
| USD | 4,480,000 | KSA Sukuk Ltd 4.303% 19/01/2029 | 4,334 | 0.13 |
| USD | 2,710,000 | RAK Capital 3.094% 31/03/2025^ | 2,446 | 0.07 |
| USD | 2,500,000 | Sharjah Sukuk Program Ltd 2.942% 10/06/2027 | 2,156 | 0.06 |
| USD | 2,800,000 | Sharjah Sukuk Program Ltd 3.234% 23/10/2029 | 2,410 | 0.07 |
| USD | 2,625,000 | Sharjah Sukuk Program Ltd 3.854% 03/04/2026 | 2,383 | 0.07 |
| USD | 3,300,000 | Sharjah Sukuk Program Ltd 4.226% 14/03/2028 | 3,047 | 0.09 |
| | | **Total Cayman Islands** | **47,134** | **1.41** |
| | | **Chile (31 March 2020: 2.94%)** | | |
| | | **Corporate Bonds** | | |
| USD | 6,650,000 | Corp Nacional del Cobre de Chile 3.000% 30/09/2029 | 5,821 | 0.17 |
| USD | 5,800,000 | Corp Nacional del Cobre de Chile 3.150% 14/01/2030 | 5,122 | 0.15 |
| USD | 7,667,000 | Corp Nacional del Cobre de Chile 3.625% 01/08/2027 | 7,041 | 0.21 |
| USD | 11,250,000 | Corp Nacional del Cobre de Chile 3.700% 30/01/2050^ | 9,605 | 0.29 |
| USD | 7,725,000 | Corp Nacional del Cobre de Chile 4.375% 05/02/2049 | 7,316 | 0.22 |
| USD | 7,350,000 | Corp Nacional del Cobre de Chile 4.500% 01/08/2047 | 7,035 | 0.21 |
| USD | 6,041,000 | Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050^ | 5,863 | 0.18 |
| | | **Government Bonds** | | |
| USD | 9,300,000 | Chile Government International Bond 2.450% 31/01/2031^ | 7,935 | 0.24 |
| USD | 8,300,000 | Chile Government International Bond 2.550% 27/01/2032 | 7,126 | 0.21 |
| USD | 8,200,000 | Chile Government International Bond 3.100% 22/01/2061 | 6,454 | 0.19 |
| USD | 11,855,000 | Chile Government International Bond 3.240% 06/02/2028 | 10,881 | 0.33 |
| USD | 14,395,000 | Chile Government International Bond 3.500% 25/01/2050 | 12,466 | 0.37 |
| USD | 7,750,000 | Chile Government International Bond 3.860% 21/06/2047 | 7,052 | 0.21 |
| | | **Total Chile** | **99,717** | **2.98** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Colombia (31 March 2020: 3.51%)** | | |
| | | **Government Bonds** | | |
| USD | 4,113,000 | Colombia Government International Bond 2.625% 15/03/2023 | 3,585 | 0.11 |
| USD | 6,700,000 | Colombia Government International Bond 3.000% 30/01/2030 | 5,587 | 0.17 |
| USD | 10,087,000 | Colombia Government International Bond 3.125% 15/04/2031^ | 8,384 | 0.25 |
| USD | 8,019,000 | Colombia Government International Bond 3.875% 25/04/2027 | 7,294 | 0.22 |
| USD | 5,400,000 | Colombia Government International Bond 3.875% 15/02/2061 | 4,104 | 0.12 |
| USD | 6,683,000 | Colombia Government International Bond 4.000% 26/02/2024 | 6,052 | 0.18 |
| USD | 6,600,000 | Colombia Government International Bond 4.125% 15/05/2051^ | 5,326 | 0.16 |
| USD | 6,151,000 | Colombia Government International Bond 4.500% 28/01/2026 | 5,741 | 0.17 |
| USD | 8,415,000 | Colombia Government International Bond 4.500% 15/03/2029 | 7,804 | 0.23 |
| USD | 19,326,000 | Colombia Government International Bond 5.000% 15/06/2045^ | 17,512 | 0.52 |
| USD | 7,638,000 | Colombia Government International Bond 5.200% 15/05/2049^ | 7,161 | 0.22 |
| USD | 10,960,000 | Colombia Government International Bond 5.625% 26/02/2044 | 10,596 | 0.32 |
| USD | 10,929,000 | Colombia Government International Bond 6.125% 18/01/2041 | 11,045 | 0.33 |
| USD | 7,820,000 | Colombia Government International Bond 7.375% 18/09/2037 | 8,772 | 0.26 |
| USD | 4,352,000 | Colombia Government International Bond 8.125% 21/05/2024 | 4,411 | 0.13 |
| | | **Total Colombia** | **113,374** | **3.39** |
| | | **Costa Rica (31 March 2020: 0.75%)** | | |
| | | **Government Bonds** | | |
| USD | 7,648,000 | Costa Rica Government International Bond 6.125% 19/02/2031^ | 6,546 | 0.20 |
| USD | 6,370,000 | Costa Rica Government International Bond 7.000% 04/04/2044 | 5,207 | 0.15 |
| USD | 8,105,000 | Costa Rica Government International Bond 7.158% 12/03/2045 | 6,676 | 0.20 |
| | | **Total Costa Rica** | **18,429** | **0.55** |
| | | **Croatia (31 March 2020: 0.69%)** | | |
| | | **Government Bonds** | | |
| USD | 9,063,000 | Croatia Government International Bond 5.500% 04/04/2023 | 8,444 | 0.25 |
| USD | 11,069,000 | Croatia Government International Bond 6.000% 26/01/2024 | 10,781 | 0.32 |
| | | **Total Croatia** | **19,225** | **0.57** |
| | | **Dominican Republic (31 March 2020: 2.77%)** | | |
| | | **Government Bonds** | | |
| USD | 8,028,000 | Dominican Republic International Bond 4.500% 30/01/2030 | 6,884 | 0.20 |
| USD | 18,214,000 | Dominican Republic International Bond 4.875% 23/09/2032 | 15,652 | 0.47 |
| USD | 5,325,000 | Dominican Republic International Bond 5.300% 21/01/2041 | 4,459 | 0.13 |
| USD | 6,801,000 | Dominican Republic International Bond 5.500% 27/01/2025 | 6,345 | 0.19 |
| USD | 17,369,000 | Dominican Republic International Bond 5.875% 30/01/2060 | 14,109 | 0.42 |
| USD | 9,767,000 | Dominican Republic International Bond 5.950% 25/01/2027 | 9,318 | 0.28 |
| USD | 7,350,000 | Dominican Republic International Bond 6.000% 19/07/2028 | 7,035 | 0.21 |
| USD | 8,270,000 | Dominican Republic International Bond 6.400% 05/06/2049 | 7,364 | 0.22 |
| USD | 5,600,000 | Dominican Republic International Bond 6.500% 15/02/2048 | 5,045 | 0.15 |
| USD | 11,210,000 | Dominican Republic International Bond 6.850% 27/01/2045^ | 10,537 | 0.31 |
| USD | 8,010,000 | Dominican Republic International Bond 6.875% 29/01/2026^ | 7,889 | 0.24 |
| USD | 8,236,000 | Dominican Republic International Bond 7.450% 30/04/2044 | 8,238 | 0.25 |
| | | **Total Dominican Republic** | **102,875** | **3.07** |
| | | **Ecuador (31 March 2020: 0.85%)** | | |
| | | **Government Bonds** | | |
| USD | 6,214,076 | Ecuador Government International Bond 0.000% 31/07/2030 | 2,141 | 0.06 |
| USD | 23,696,159 | Ecuador Government International Bond 0.500% 31/07/2030 | 11,795 | 0.35 |
| USD | 53,682,136 | Ecuador Government International Bond 0.500% 31/07/2035 | 20,896 | 0.63 |
| USD | 21,785,297 | Ecuador Government International Bond 0.500% 31/07/2040 | 8,110 | 0.24 |
| | | **Total Ecuador** | **42,942** | **1.28** |
| | | **Egypt (31 March 2020: 2.46%)** | | |
| | | **Government Bonds** | | |
| USD | 6,550,000 | Egypt Government International Bond 5.577% 21/02/2023^ | 5,796 | 0.17 |
| USD | 6,450,000 | Egypt Government International Bond 5.750% 29/05/2024^ | 5,757 | 0.17 |
| USD | 7,875,000 | Egypt Government International Bond 5.875% 11/06/2025^ | 7,081 | 0.21 |
| USD | 4,575,000 | Egypt Government International Bond 5.875% 16/02/2031^ | 3,640 | 0.11 |
| USD | 6,591,000 | Egypt Government International Bond 6.588% 21/02/2028^ | 5,745 | 0.17 |
| USD | 5,504,000 | Egypt Government International Bond 7.053% 15/01/2032 | 4,616 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Egypt (31 March 2020: 2.46%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 10,381,000 | Egypt Government International Bond 7.500% 31/01/2027 | 9,578 | 0.29 |
| USD | 5,850,000 | Egypt Government International Bond 7.500% 16/02/2061^ | 4,486 | 0.13 |
| USD | 9,525,000 | Egypt Government International Bond 7.600% 01/03/2029 | 8,639 | 0.26 |
| USD | 9,250,000 | Egypt Government International Bond 7.625% 29/05/2032 | 8,038 | 0.24 |
| USD | 8,550,000 | Egypt Government International Bond 7.903% 21/02/2048 | 6,838 | 0.20 |
| USD | 13,876,000 | Egypt Government International Bond 8.500% 31/01/2047 | 11,725 | 0.35 |
| USD | 8,480,000 | Egypt Government International Bond 8.700% 01/03/2049 | 7,222 | 0.22 |
| USD | 11,175,000 | Egypt Government International Bond 8.875% 29/05/2050 | 9,692 | 0.29 |
| | | **Total Egypt** | **98,853** | **2.95** |
| | | **El Salvador (31 March 2020: 0.34%)** | | |
| | | **Government Bonds** | | |
| USD | 7,025,000 | El Salvador Government International Bond 7.125% 20/01/2050 | 5,365 | 0.16 |
| USD | 6,375,000 | El Salvador Government International Bond 7.650% 15/06/2035 | 5,302 | 0.16 |
| USD | 6,300,000 | El Salvador Government International Bond 9.500% 15/07/2052 | 5,682 | 0.17 |
| | | **Total El Salvador** | **16,349** | **0.49** |
| | | **Ethiopia (31 March 2020: 0.19%)** | | |
| | | **Government Bonds** | | |
| USD | 6,520,000 | Ethiopia International Bond 6.625% 11/12/2024 | 5,107 | 0.15 |
| | | **Total Ethiopia** | **5,107** | **0.15** |
| | | **Gabon (31 March 2020: 0.12%)** | | |
| | | **Government Bonds** | | |
| USD | 6,450,000 | Gabon Government International Bond 6.625% 06/02/2031 | 5,291 | 0.16 |
| | | **Total Gabon** | **5,291** | **0.16** |
| | | **Ghana (31 March 2020: 1.08%)** | | |
| | | **Government Bonds** | | |
| USD | 7,625,000 | Ghana Government International Bond 6.375% 11/02/2027 | 6,273 | 0.19 |
| USD | 6,440,000 | Ghana Government International Bond 7.625% 16/05/2029 | 5,375 | 0.16 |
| USD | 3,250,000 | Ghana Government International Bond 7.750% 07/04/2029 | 2,744 | 0.08 |
| USD | 6,365,000 | Ghana Government International Bond 7.875% 11/02/2035 | 5,023 | 0.15 |
| USD | 6,400,190 | Ghana Government International Bond 8.125% 18/01/2026 | 5,755 | 0.17 |
| USD | 8,000,000 | Ghana Government International Bond 8.125% 26/03/2032 | 6,560 | 0.19 |
| USD | 3,150,000 | Ghana Government International Bond 8.625% 07/04/2034 | 2,620 | 0.08 |
| USD | 6,310,000 | Ghana Government International Bond 8.627% 16/06/2049 | 4,970 | 0.15 |
| USD | 6,200,000 | Ghana Government International Bond 8.950% 26/03/2051 | 4,992 | 0.15 |
| USD | 6,275,000 | Ghana Government International Bond 10.750% 14/10/2030 | 6,640 | 0.20 |
| | | **Total Ghana** | **50,952** | **1.52** |
| | | **Guatemala (31 March 2020: 0.00%)** | | |
| | | **Government Bonds** | | |
| USD | 9,077,000 | Guatemala Government Bond 6.125% 01/06/2050 | 8,911 | 0.27 |
| | | **Total Guatemala** | **8,911** | **0.27** |
| | | **Hong Kong (31 March 2020: 0.53%)** | | |
| | | **Corporate Bonds** | | |
| USD | 3,400,000 | CNAC HK Finbridge Co Ltd 3.375% 19/06/2024 | 2,996 | 0.09 |
| USD | 3,550,000 | CNAC HK Finbridge Co Ltd 4.125% 19/07/2027 | 3,105 | 0.09 |
| USD | 4,075,000 | CNAC HK Finbridge Co Ltd 4.625% 14/03/2023 | 3,642 | 0.11 |
| USD | 5,550,000 | CNAC HK Finbridge Co Ltd 5.125% 14/03/2028 | 5,002 | 0.15 |
| | | **Total Hong Kong** | **14,745** | **0.44** |
| | | **Hungary (31 March 2020: 1.56%)** | | |
| | | **Government Bonds** | | |
| USD | 10,994,000 | Hungary Government International Bond 5.375% 21/02/2023 | 10,202 | 0.31 |
| USD | 11,572,000 | Hungary Government International Bond 5.375% 25/03/2024 | 11,166 | 0.33 |
| USD | 10,887,000 | Hungary Government International Bond 5.750% 22/11/2023 | 10,473 | 0.31 |
| USD | 7,954,000 | Hungary Government International Bond 7.625% 29/03/2041^ | 10,943 | 0.33 |
| | | **Total Hungary** | **42,784** | **1.28** |
| | | **India (31 March 2020: 0.57%)** | | |
| | | **Government Bonds** | | |
| USD | 6,400,000 | Export-Import Bank of India 2.250% 13/01/2031 | 4,941 | 0.15 |
| USD | 6,625,000 | Export-Import Bank of India 3.250% 15/01/2030 | 5,614 | 0.17 |
| USD | 6,400,000 | Export-Import Bank of India 3.375% 05/08/2026 | 5,764 | 0.17 |
| USD | 6,018,000 | Export-Import Bank of India 3.875% 01/02/2028 | 5,468 | 0.16 |
| | | **Total India** | **21,787** | **0.65** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Indonesia (31 March 2020: 4.97%)** | | |
| | | **Corporate Bonds** | | |
| USD | 2,500,000 | Indonesia Asahan Aluminium Persero PT 4.750% 15/05/2025 | 2,311 | 0.07 |
| USD | 2,350,000 | Indonesia Asahan Aluminium Persero PT 5.450% 15/05/2030 | 2,269 | 0.07 |
| USD | 2,252,000 | Indonesia Asahan Aluminium Persero PT 6.530% 15/11/2028 | 2,305 | 0.07 |
| USD | 2,550,000 | Pelabuhan Indonesia II PT 4.250% 05/05/2025 | 2,352 | 0.07 |
| USD | 2,500,000 | Pertamina Persero PT 1.400% 09/02/2026 | 2,068 | 0.06 |
| USD | 2,415,000 | Pertamina Persero PT 4.175% 21/01/2050 | 1,992 | 0.06 |
| USD | 3,677,000 | Pertamina Persero PT 4.300% 20/05/2023 | 3,317 | 0.10 |
| USD | 3,410,000 | Pertamina Persero PT 5.625% 20/05/2043 | 3,265 | 0.10 |
| USD | 2,785,000 | Pertamina Persero PT 6.000% 03/05/2042 | 2,792 | 0.08 |
| USD | 3,670,000 | Pertamina Persero PT 6.450% 30/05/2044 | 3,874 | 0.11 |
| USD | 2,400,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050^ | 1,940 | 0.06 |
| USD | 3,685,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027 | 3,368 | 0.10 |
| USD | 2,473,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% 24/10/2042^ | 2,313 | 0.07 |
| USD | 2,292,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028 | 2,251 | 0.07 |
| USD | 2,402,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% 21/05/2048 | 2,486 | 0.07 |
| | | **Government Bonds** | | |
| USD | 1,495,000 | Indonesia Government International Bond 1.850% 12/03/2031^ | 1,221 | 0.04 |
| USD | 2,599,000 | Indonesia Government International Bond 2.850% 14/02/2030 | 2,251 | 0.07 |
| USD | 2,250,000 | Indonesia Government International Bond 3.050% 12/03/2051^ | 1,893 | 0.06 |
| USD | 3,499,000 | Indonesia Government International Bond 3.375% 15/04/2023 | 3,127 | 0.09 |
| USD | 3,050,000 | Indonesia Government International Bond 3.500% 11/01/2028^ | 2,777 | 0.08 |
| USD | 2,600,000 | Indonesia Government International Bond 3.700% 30/10/2049^ | 2,247 | 0.07 |
| USD | 2,400,000 | Indonesia Government International Bond 3.850% 18/07/2027 | 2,238 | 0.07 |
| USD | 4,150,000 | Indonesia Government International Bond 3.850% 15/10/2030 | 3,879 | 0.12 |
| USD | 2,200,000 | Indonesia Government International Bond 4.100% 24/04/2028 | 2,071 | 0.06 |
| USD | 4,730,000 | Indonesia Government International Bond 4.125% 15/01/2025 | 4,407 | 0.13 |
| USD | 4,050,000 | Indonesia Government International Bond 4.200% 15/10/2050^ | 3,767 | 0.11 |
| USD | 2,861,000 | Indonesia Government International Bond 4.350% 08/01/2027^ | 2,729 | 0.08 |
| USD | 4,006,000 | Indonesia Government International Bond 4.350% 11/01/2048^ | 3,697 | 0.11 |
| | | **Indonesia (31 March 2020: 4.97%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 2,500,000 | Indonesia Government International Bond 4.450% 15/04/2070 | 2,327 | 0.07 |
| USD | 3,675,000 | Indonesia Government International Bond 4.625% 15/04/2043 | 3,467 | 0.10 |
| USD | 5,258,000 | Indonesia Government International Bond 4.750% 08/01/2026 | 5,068 | 0.15 |
| USD | 2,825,000 | Indonesia Government International Bond 4.750% 11/02/2029 | 2,758 | 0.08 |
| USD | 2,450,000 | Indonesia Government International Bond 4.750% 18/07/2047 | 2,350 | 0.07 |
| USD | 4,840,000 | Indonesia Government International Bond 5.125% 15/01/2045 | 4,875 | 0.15 |
| USD | 5,371,000 | Indonesia Government International Bond 5.250% 17/01/2042 | 5,450 | 0.16 |
| USD | 3,863,000 | Indonesia Government International Bond 5.250% 08/01/2047 | 3,967 | 0.12 |
| USD | 2,475,000 | Indonesia Government International Bond 5.350% 11/02/2049^ | 2,617 | 0.08 |
| USD | 2,281,000 | Indonesia Government International Bond 5.375% 17/10/2023^ | 2,162 | 0.07 |
| USD | 4,955,000 | Indonesia Government International Bond 5.875% 15/01/2024 | 4,772 | 0.14 |
| USD | 3,012,000 | Indonesia Government International Bond 5.950% 08/01/2046 | 3,369 | 0.10 |
| USD | 3,518,000 | Indonesia Government International Bond 6.625% 17/02/2037 | 3,977 | 0.12 |
| USD | 4,825,000 | Indonesia Government International Bond 6.750% 15/01/2044^ | 5,817 | 0.17 |
| USD | 4,770,000 | Indonesia Government International Bond 7.750% 17/01/2038 | 5,972 | 0.18 |
| USD | 3,950,000 | Indonesia Government International Bond 8.500% 12/10/2035 | 5,254 | 0.16 |
| USD | 2,220,000 | Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030^ | 1,892 | 0.06 |
| USD | 2,950,000 | Perusahaan Penerbit SBSN Indonesia III 3.750% 01/03/2023 | 2,646 | 0.08 |
| USD | 4,724,000 | Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027 | 4,433 | 0.13 |
| USD | 4,644,000 | Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025^ | 4,386 | 0.13 |
| USD | 3,722,000 | Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024 | 3,486 | 0.10 |
| USD | 4,270,000 | Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028^ | 4,069 | 0.12 |
| USD | 3,025,000 | Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029 | 2,905 | 0.09 |
| USD | 4,100,000 | Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026 | 3,929 | 0.12 |
| | | **Total Indonesia** | **167,155** | **5.00** |
| | | **Iraq (31 March 2020: 0.56%)** | | |
| | | **Government Bonds** | | |
| USD | 14,866,250 | Iraq International Bond 5.800% 15/01/2028 | 11,945 | 0.36 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Iraq (31 March 2020: 0.56%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 6,208,000 | Iraq International Bond 6.752% 09/03/2023 | 5,246 | 0.15 |
| | | **Total Iraq** | **17,191** | **0.51** |
| | | **Ireland (31 March 2020: 0.35%)** | | |
| | | **Corporate Bonds** | | |
| USD | 4,550,000 | Vnesheconombank Via VEB Finance Plc 5.942% 21/11/2023 | 4,247 | 0.13 |
| USD | 3,850,000 | Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025 | 3,841 | 0.11 |
| | | **Total Ireland** | **8,088** | **0.24** |
| | | **Ivory Coast (31 March 2020: 0.60%)** | | |
| | | **Government Bonds** | | |
| USD | 8,065,000 | Ivory Coast Government International Bond 6.125% 15/06/2033 | 6,997 | 0.21 |
| | | **Total Ivory Coast** | **6,997** | **0.21** |
| | | **Jamaica (31 March 2020: 0.98%)** | | |
| | | **Government Bonds** | | |
| USD | 9,075,000 | Jamaica Government International Bond 6.750% 28/04/2028 | 9,049 | 0.27 |
| USD | 11,495,000 | Jamaica Government International Bond 7.875% 28/07/2045 | 13,155 | 0.39 |
| USD | 8,000,000 | Jamaica Government International Bond 8.000% 15/03/2039 | 9,325 | 0.28 |
| | | **Total Jamaica** | **31,529** | **0.94** |
| | | **Jordan (31 March 2020: 0.54%)** | | |
| | | **Government Bonds** | | |
| USD | 6,549,000 | Jordan Government International Bond 5.750% 31/01/2027 | 5,828 | 0.17 |
| USD | 7,750,000 | Jordan Government International Bond 5.850% 07/07/2030 | 6,701 | 0.20 |
| USD | 6,425,000 | Jordan Government International Bond 6.125% 29/01/2026 | 5,817 | 0.17 |
| USD | 6,330,000 | Jordan Government International Bond 7.375% 10/10/2047 | 5,504 | 0.17 |
| | | **Total Jordan** | **23,850** | **0.71** |
| | | **Kazakhstan (31 March 2020: 2.68%)** | | |
| | | **Corporate Bonds** | | |
| USD | 6,200,000 | KazMunayGas National Co JSC 4.750% 19/04/2027 | 5,999 | 0.18 |
| USD | 7,934,000 | KazMunayGas National Co JSC 5.375% 24/04/2030 | 7,999 | 0.24 |
| USD | 7,925,000 | KazMunayGas National Co JSC 5.750% 19/04/2047 | 7,980 | 0.24 |
| USD | 9,725,000 | KazMunayGas National Co JSC 6.375% 24/10/2048 | 10,566 | 0.31 |
| | | **Government Bonds** | | |
| USD | 9,400,000 | Kazakhstan Government International Bond 3.875% 14/10/2024 | 8,752 | 0.26 |
| | | **Kazakhstan (31 March 2020: 2.68%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 6,199,000 | Kazakhstan Government International Bond 4.875% 14/10/2044 | 6,323 | 0.19 |
| USD | 15,805,000 | Kazakhstan Government International Bond 5.125% 21/07/2025 | 15,582 | 0.47 |
| USD | 9,599,000 | Kazakhstan Government International Bond 6.500% 21/07/2045 | 11,559 | 0.34 |
| | | **Total Kazakhstan** | **74,760** | **2.23** |
| | | **Kenya (31 March 2020: 0.99%)** | | |
| | | **Government Bonds** | | |
| USD | 12,850,000 | Kenya Government International Bond 6.875% 24/06/2024 | 12,020 | 0.36 |
| USD | 6,225,000 | Kenya Government International Bond 7.250% 28/02/2028 | 5,578 | 0.17 |
| USD | 7,675,000 | Kenya Government International Bond 8.000% 22/05/2032 | 6,938 | 0.21 |
| USD | 6,285,000 | Kenya Government International Bond 8.250% 28/02/2048^ | 5,500 | 0.16 |
| | | **Total Kenya** | **30,036** | **0.90** |
| | | **Kuwait (31 March 2020: 0.92%)** | | |
| | | **Government Bonds** | | |
| USD | 28,200,000 | Kuwait International Government Bond 3.500% 20/03/2027 | 26,423 | 0.79 |
| | | **Total Kuwait** | **26,423** | **0.79** |
| | | **Lebanon (31 March 2020: 0.32%)** | | |
| | | **Government Bonds** | | |
| USD | 7,349,000 | Lebanon Government International Bond 6.000% 27/01/2023 | 719 | 0.02 |
| USD | 9,855,000 | Lebanon Government International Bond 6.100% 04/10/2022 | 970 | 0.03 |
| USD | 10,199,000 | Lebanon Government International Bond 6.600% 27/11/2026 | 998 | 0.03 |
| USD | 9,141,000 | Lebanon Government International Bond 6.650% 26/02/2030^ | 892 | 0.03 |
| USD | 6,947,000 | Lebanon Government International Bond 6.750% 29/11/2027 | 666 | 0.02 |
| USD | 8,127,000 | Lebanon Government International Bond 6.850% 23/03/2027 | 790 | 0.02 |
| USD | 6,690,000 | Lebanon Government International Bond 7.000% 23/03/2032 | 651 | 0.02 |
| | | **Total Lebanon** | **5,686** | **0.17** |
| | | **Malaysia (31 March 2020: 1.23%)** | | |
| | | **Corporate Bonds** | | |
| USD | 9,400,000 | Petronas Capital Ltd 3.500% 18/03/2025 | 8,645 | 0.26 |
| USD | 14,121,000 | Petronas Capital Ltd 3.500% 21/04/2030 | 12,842 | 0.38 |
| USD | 9,750,000 | Petronas Capital Ltd 4.500% 18/03/2045^ | 9,854 | 0.29 |
| USD | 17,330,000 | Petronas Capital Ltd 4.550% 21/04/2050 | 17,294 | 0.52 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Malaysia (31 March 2020: 1.23%) (cont)** | | |
| | | **Corporate Bonds (cont)** | | |
| USD | 5,979,000 | Petronas Capital Ltd 4.800% 21/04/2060 | 6,395 | 0.19 |
| | | **Government Bonds** | | |
| USD | 6,410,000 | Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025 | 5,820 | 0.18 |
| USD | 6,250,000 | Malaysia Sukuk Global Bhd 3.179% 27/04/2026 | 5,797 | 0.17 |
| | | **Total Malaysia** | **66,647** | **1.99** |
| | | **Mexico (31 March 2020: 5.16%)** | | |
| | | **Corporate Bonds** | | |
| USD | 2,100,000 | Banco Nacional de Comercio Exterior SNC 4.375% 14/10/2025 | 1,967 | 0.06 |
| USD | 2,500,000 | Comision Federal de Electricidad 3.348% 09/02/2031^ | 2,041 | 0.06 |
| USD | 2,000,000 | Comision Federal de Electricidad 4.750% 23/02/2027 | 1,863 | 0.05 |
| USD | 2,400,000 | Comision Federal de Electricidad 4.875% 15/01/2024^ | 2,228 | 0.07 |
| USD | 115,000 | Mexico City Airport Trust 3.875% 30/04/2028 | 99 | 0.00 |
| USD | 3,895,000 | Mexico City Airport Trust 5.500% 31/07/2047 | 3,265 | 0.10 |
| USD | 2,637,000 | Petroleos Mexicanos 4.500% 23/01/2026 | 2,219 | 0.07 |
| USD | 1,920,000 | Petroleos Mexicanos 4.875% 18/01/2024 | 1,680 | 0.05 |
| USD | 4,850,000 | Petroleos Mexicanos 5.350% 12/02/2028 | 3,998 | 0.12 |
| USD | 7,158,000 | Petroleos Mexicanos 5.950% 28/01/2031 | 5,816 | 0.17 |
| USD | 5,604,000 | Petroleos Mexicanos 6.350% 12/02/2048 | 3,970 | 0.12 |
| USD | 2,949,000 | Petroleos Mexicanos 6.375% 23/01/2045 | 2,083 | 0.06 |
| USD | 4,510,000 | Petroleos Mexicanos 6.490% 23/01/2027 | 3,995 | 0.12 |
| USD | 10,550,000 | Petroleos Mexicanos 6.500% 13/03/2027^ | 9,341 | 0.28 |
| USD | 3,785,000 | Petroleos Mexicanos 6.500% 23/01/2029 | 3,252 | 0.10 |
| USD | 2,985,000 | Petroleos Mexicanos 6.500% 02/06/2041 | 2,212 | 0.06 |
| USD | 5,270,000 | Petroleos Mexicanos 6.625% 15/06/2035 | 4,229 | 0.13 |
| USD | 11,367,000 | Petroleos Mexicanos 6.750% 21/09/2047 | 8,278 | 0.25 |
| USD | 8,460,000 | Petroleos Mexicanos 6.840% 23/01/2030 | 7,279 | 0.22 |
| USD | 2,950,000 | Petroleos Mexicanos 6.875% 16/10/2025 | 2,714 | 0.08 |
| USD | 5,659,000 | Petroleos Mexicanos 6.875% 04/08/2026 | 5,137 | 0.15 |
| USD | 7,238,000 | Petroleos Mexicanos 6.950% 28/01/2060 | 5,258 | 0.16 |
| USD | 15,350,000 | Petroleos Mexicanos 7.690% 23/01/2050 | 12,179 | 0.36 |
| | | **Government Bonds** | | |
| USD | 5,950,000 | Mexico Government International Bond 2.659% 24/05/2031 | 4,789 | 0.14 |
| USD | 4,300,000 | Mexico Government International Bond 3.250% 16/04/2030^ | 3,689 | 0.11 |
| USD | 3,510,000 | Mexico Government International Bond 3.600% 30/01/2025^ | 3,248 | 0.10 |
| USD | 3,800,000 | Mexico Government International Bond 3.750% 11/01/2028 | 3,454 | 0.10 |
| USD | 5,200,000 | Mexico Government International Bond 3.750% 19/04/2071 | 3,833 | 0.12 |
| USD | 5,800,000 | Mexico Government International Bond 3.771% 24/05/2061 | 4,357 | 0.13 |
| USD | 5,384,000 | Mexico Government International Bond 4.000% 02/10/2023^ | 4,933 | 0.15 |
| | | **Mexico (31 March 2020: 5.16%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 3,907,000 | Mexico Government International Bond 4.125% 21/01/2026^ | 3,689 | 0.11 |
| USD | 4,799,000 | Mexico Government International Bond 4.150% 28/03/2027 | 4,528 | 0.14 |
| USD | 2,889,000 | Mexico Government International Bond 4.350% 15/01/2047^ | 2,429 | 0.07 |
| USD | 6,500,000 | Mexico Government International Bond 4.500% 22/04/2029 | 6,115 | 0.18 |
| USD | 4,700,000 | Mexico Government International Bond 4.500% 31/01/2050^ | 4,038 | 0.12 |
| USD | 4,853,000 | Mexico Government International Bond 4.600% 23/01/2046 | 4,212 | 0.13 |
| USD | 4,698,000 | Mexico Government International Bond 4.600% 10/02/2048 | 4,073 | 0.12 |
| USD | 4,400,000 | Mexico Government International Bond 4.750% 27/04/2032^ | 4,151 | 0.12 |
| USD | 7,924,000 | Mexico Government International Bond 4.750% 08/03/2044 | 7,062 | 0.21 |
| USD | 4,735,000 | Mexico Government International Bond 5.000% 27/04/2051 | 4,364 | 0.13 |
| USD | 5,252,000 | Mexico Government International Bond 5.550% 21/01/2045 | 5,132 | 0.15 |
| USD | 5,174,000 | Mexico Government International Bond 5.750% 12/10/2099 | 4,892 | 0.15 |
| USD | 6,120,000 | Mexico Government International Bond 6.050% 11/01/2040 | 6,239 | 0.19 |
| USD | 3,750,000 | Mexico Government International Bond 6.750% 27/09/2034 | 4,077 | 0.12 |
| USD | 2,356,000 | Mexico Government International Bond 8.300% 15/08/2031 | 2,921 | 0.09 |
| | | **Total Mexico** | **191,328** | **5.72** |
| | | **Mongolia (31 March 2020: 0.17%)** | | |
| | | **Morocco (31 March 2020: 0.30%)** | | |
| | | **Government Bonds** | | |
| USD | 6,125,000 | Morocco Government International Bond 3.000% 15/12/2032 | 4,879 | 0.15 |
| USD | 8,000,000 | Morocco Government International Bond 4.000% 15/12/2050 | 6,024 | 0.18 |
| | | **Total Morocco** | **10,903** | **0.33** |
| | | **Netherlands (31 March 2020: 0.63%)** | | |
| | | **Corporate Bonds** | | |
| USD | 2,575,000 | MDGH - GMTN BV 2.500% 07/11/2024 | 2,295 | 0.07 |
| USD | 2,600,000 | MDGH - GMTN BV 2.500% 21/05/2026 | 2,295 | 0.07 |
| USD | 2,575,000 | MDGH - GMTN BV 2.875% 07/11/2029 | 2,264 | 0.07 |
| USD | 2,525,000 | MDGH - GMTN BV 2.875% 21/05/2030 | 2,219 | 0.07 |
| USD | 4,000,000 | MDGH - GMTN BV 3.700% 07/11/2049 | 3,481 | 0.10 |
| USD | 5,225,000 | MDGH - GMTN BV 3.950% 21/05/2050 | 4,740 | 0.14 |
| | | **Total Netherlands** | **17,294** | **0.52** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Nigeria (31 March 2020: 1.29%)** | | |
| | | **Government Bonds** | | |
| USD | 9,285,000 | Nigeria Government International Bond 6.500% 28/11/2027 | 8,152 | 0.24 |
| USD | 7,890,000 | Nigeria Government International Bond 7.143% 23/02/2030^ | 6,843 | 0.21 |
| USD | 7,030,000 | Nigeria Government International Bond 7.625% 21/11/2025 | 6,737 | 0.20 |
| USD | 9,580,000 | Nigeria Government International Bond 7.625% 28/11/2047 | 7,889 | 0.24 |
| USD | 8,021,000 | Nigeria Government International Bond 7.696% 23/02/2038 | 6,688 | 0.20 |
| USD | 9,355,000 | Nigeria Government International Bond 7.875% 16/02/2032 | 8,176 | 0.24 |
| USD | 6,380,000 | Nigeria Government International Bond 8.747% 21/01/2031 | 5,952 | 0.18 |
| | | **Total Nigeria** | **50,437** | **1.51** |
| | | **Oman (31 March 2020: 2.31%)** | | |
| | | **Corporate Bonds** | | |
| USD | 10,950,000 | Oman Sovereign Sukuk Co 4.397% 01/06/2024 | 9,631 | 0.29 |
| | | **Government Bonds** | | |
| USD | 12,923,000 | Oman Government International Bond 4.750% 15/06/2026 | 11,253 | 0.33 |
| USD | 1,425,000 | Oman Government International Bond 4.875% 01/02/2025 | 1,263 | 0.04 |
| USD | 10,275,000 | Oman Government International Bond 5.375% 08/03/2027 | 9,024 | 0.27 |
| USD | 14,369,000 | Oman Government International Bond 5.625% 17/01/2028^ | 12,623 | 0.38 |
| USD | 12,025,000 | Oman Government International Bond 6.000% 01/08/2029 | 10,638 | 0.32 |
| USD | 5,925,000 | Oman Government International Bond 6.250% 25/01/2031 | 5,268 | 0.16 |
| USD | 11,005,000 | Oman Government International Bond 6.500% 08/03/2047 | 8,793 | 0.26 |
| USD | 7,575,000 | Oman Government International Bond 6.750% 28/10/2027 | 7,130 | 0.21 |
| USD | 14,596,000 | Oman Government International Bond 6.750% 17/01/2048 | 11,818 | 0.35 |
| USD | 2,375,000 | Oman Government International Bond 7.000% 25/01/2051 | 1,993 | 0.06 |
| USD | 5,900,000 | Oman Government International Bond 7.375% 28/10/2032 | 5,566 | 0.17 |
| USD | 7,425,000 | Oman Sovereign Sukuk Co 5.932% 31/10/2025 | 6,941 | 0.21 |
| | | **Total Oman** | **101,941** | **3.05** |
| | | **Pakistan (31 March 2020: 0.63%)** | | |
| | | **Government Bonds** | | |
| USD | 9,775,000 | Pakistan Government International Bond 6.875% 05/12/2027 | 8,668 | 0.26 |
| | | **Pakistan (31 March 2020: 0.63%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 6,219,000 | Pakistan Government International Bond 8.250% 15/04/2024 | 5,794 | 0.17 |
| | | **Total Pakistan** | **14,462** | **0.43** |
| | | **Panama (31 March 2020: 2.75%)** | | |
| | | **Corporate Bonds** | | |
| USD | 5,700,000 | Banco Nacional de Panama 2.500% 11/08/2030 | 4,501 | 0.13 |
| | | **Government Bonds** | | |
| USD | 12,000,000 | Panama Government International Bond 2.252% 29/09/2032 | 9,658 | 0.29 |
| USD | 8,575,000 | Panama Government International Bond 3.160% 23/01/2030 | 7,590 | 0.23 |
| USD | 6,895,000 | Panama Government International Bond 3.750% 16/03/2025 | 6,376 | 0.19 |
| USD | 16,225,000 | Panama Government International Bond 3.870% 23/07/2060 | 13,645 | 0.41 |
| USD | 6,825,000 | Panama Government International Bond 3.875% 17/03/2028 | 6,341 | 0.19 |
| USD | 6,715,000 | Panama Government International Bond 4.000% 22/09/2024^ | 6,229 | 0.18 |
| USD | 9,575,000 | Panama Government International Bond 4.300% 29/04/2053 | 8,715 | 0.26 |
| USD | 6,642,000 | Panama Government International Bond 4.500% 15/05/2047 | 6,225 | 0.18 |
| USD | 9,590,000 | Panama Government International Bond 4.500% 16/04/2050^ | 8,994 | 0.27 |
| USD | 13,925,000 | Panama Government International Bond 4.500% 01/04/2056 | 13,007 | 0.39 |
| USD | 11,327,000 | Panama Government International Bond 6.700% 26/01/2036 | 12,926 | 0.39 |
| | | **Total Panama** | **104,207** | **3.11** |
| | | **Paraguay (31 March 2020: 0.21%)** | | |
| | | **Government Bonds** | | |
| USD | 6,446,000 | Paraguay Government International Bond 4.950% 28/04/2031^ | 6,172 | 0.18 |
| USD | 7,675,000 | Paraguay Government International Bond 5.400% 30/03/2050 | 7,314 | 0.22 |
| USD | 6,140,000 | Paraguay Government International Bond 6.100% 11/08/2044 | 6,254 | 0.19 |
| | | **Total Paraguay** | **19,740** | **0.59** |
| | | **People's Republic of China (31 March 2020: 1.34%)** | | |
| | | **Corporate Bonds** | | |
| USD | 3,250,000 | China Minmetals Corp 3.750%# | 2,823 | 0.09 |
| | | **Government Bonds** | | |
| USD | 3,300,000 | China Development Bank 1.000% 27/10/2025^ | 2,747 | 0.08 |
| USD | 2,950,000 | China Government International Bond 0.400% 21/10/2023 | 2,509 | 0.07 |
| USD | 6,900,000 | China Government International Bond 0.550% 21/10/2025 | 5,723 | 0.17 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **People's Republic of China (31 March 2020: 1.34%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 6,100,000 | China Government International Bond 1.200% 21/10/2030^ | 4,864 | 0.15 |
| USD | 6,650,000 | China Government International Bond 1.950% 03/12/2024 | 5,936 | 0.18 |
| USD | 6,213,000 | China Government International Bond 2.125% 03/12/2029 | 5,341 | 0.16 |
| USD | 3,211,000 | China Government International Bond 2.625% 02/11/2027 | 2,928 | 0.09 |
| USD | 4,758,000 | China Government International Bond 3.250% 19/10/2023^ | 4,332 | 0.13 |
| USD | 2,925,000 | China Government International Bond 3.500% 19/10/2028^ | 2,749 | 0.08 |
| USD | 3,150,000 | Export-Import Bank of China 2.875% 26/04/2026 | 2,854 | 0.08 |
| USD | 5,000,000 | Export-Import Bank of China 3.625% 31/07/2024 | 4,654 | 0.14 |
| | | **Total People's Republic of China** | **47,460** | **1.42** |
| | | **Peru (31 March 2020: 2.75%)** | | |
| | | **Corporate Bonds** | | |
| USD | 5,200,000 | Petroleos del Peru SA 4.750% 19/06/2032 | 4,648 | 0.14 |
| USD | 9,986,000 | Petroleos del Peru SA 5.625% 19/06/2047 | 8,919 | 0.27 |
| | | **Government Bonds** | | |
| USD | 5,500,000 | Peruvian Government International Bond 1.862% 01/12/2032^ | 4,273 | 0.13 |
| USD | 5,252,000 | Peruvian Government International Bond 2.392% 23/01/2026^ | 4,600 | 0.14 |
| USD | 12,150,000 | Peruvian Government International Bond 2.780% 01/12/2060 | 8,516 | 0.25 |
| USD | 14,874,000 | Peruvian Government International Bond 2.783% 23/01/2031 | 12,647 | 0.38 |
| USD | 6,075,000 | Peruvian Government International Bond 3.230% 28/07/2121 | 4,177 | 0.13 |
| USD | 2,525,000 | Peruvian Government International Bond 3.300% 11/03/2041 | 2,100 | 0.06 |
| USD | 2,500,000 | Peruvian Government International Bond 3.550% 10/03/2051 | 2,071 | 0.06 |
| USD | 6,112,000 | Peruvian Government International Bond 4.125% 25/08/2027 | 5,805 | 0.17 |
| USD | 15,314,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 17,293 | 0.52 |
| USD | 6,952,000 | Peruvian Government International Bond 6.550% 14/03/2037^ | 8,019 | 0.24 |
| USD | 9,007,000 | Peruvian Government International Bond 7.350% 21/07/2025 | 9,474 | 0.28 |
| USD | 12,205,000 | Peruvian Government International Bond 8.750% 21/11/2033 | 16,158 | 0.48 |
| | | **Total Peru** | **108,700** | **3.25** |
| | | **Philippines (31 March 2020: 3.93%)** | | |
| | | **Corporate Bonds** | | |
| USD | 5,367,000 | Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024^ | 5,598 | 0.17 |
| | | **Government Bonds** | | |
| USD | 5,500,000 | Philippine Government International Bond 1.648% 10/06/2031^ | 4,416 | 0.13 |
| USD | 3,500,000 | Philippine Government International Bond 2.457% 05/05/2030^ | 3,008 | 0.09 |
| USD | 6,695,000 | Philippine Government International Bond 2.650% 10/12/2045^ | 5,100 | 0.15 |
| USD | 5,887,000 | Philippine Government International Bond 2.950% 05/05/2045 | 4,668 | 0.14 |
| USD | 8,659,000 | Philippine Government International Bond 3.000% 01/02/2028 | 7,798 | 0.23 |
| USD | 8,825,000 | Philippine Government International Bond 3.700% 01/03/2041^ | 7,828 | 0.24 |
| USD | 8,752,000 | Philippine Government International Bond 3.700% 02/02/2042 | 7,749 | 0.23 |
| USD | 6,809,000 | Philippine Government International Bond 3.750% 14/01/2029 | 6,422 | 0.19 |
| USD | 8,860,000 | Philippine Government International Bond 3.950% 20/01/2040 | 8,078 | 0.24 |
| USD | 6,593,000 | Philippine Government International Bond 4.200% 21/01/2024 | 6,127 | 0.18 |
| USD | 5,870,000 | Philippine Government International Bond 5.000% 13/01/2037^ | 6,132 | 0.18 |
| USD | 4,330,000 | Philippine Government International Bond 5.500% 30/03/2026 | 4,438 | 0.13 |
| USD | 4,265,000 | Philippine Government International Bond 6.375% 15/01/2032^ | 4,856 | 0.15 |
| USD | 8,420,000 | Philippine Government International Bond 6.375% 23/10/2034 | 9,808 | 0.29 |
| USD | 7,822,000 | Philippine Government International Bond 7.750% 14/01/2031 | 9,667 | 0.29 |
| USD | 8,710,000 | Philippine Government International Bond 9.500% 02/02/2030 | 11,505 | 0.35 |
| USD | 6,531,000 | Philippine Government International Bond 10.625% 16/03/2025 | 7,599 | 0.23 |
| | | **Total Philippines** | **120,797** | **3.61** |
| | | **Poland (31 March 2020: 1.22%)** | | |
| | | **Government Bonds** | | |
| USD | 12,588,000 | Republic of Poland Government International Bond 3.000% 17/03/2023 | 11,253 | 0.34 |
| USD | 10,808,000 | Republic of Poland Government International Bond 3.250% 06/04/2026^ | 10,187 | 0.31 |
| USD | 12,746,000 | Republic of Poland Government International Bond 4.000% 22/01/2024 | 11,858 | 0.35 |
| | | **Total Poland** | **33,298** | **1.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Qatar (31 March 2020: 4.22%)** | | |
| | | **Government Bonds** | | |
| USD | 11,424,000 | Qatar Government International Bond 3.250% 02/06/2026 | 10,558 | 0.32 |
| USD | 6,350,000 | Qatar Government International Bond 3.375% 14/03/2024 | 5,795 | 0.17 |
| USD | 6,155,000 | Qatar Government International Bond 3.400% 16/04/2025 | 5,689 | 0.17 |
| USD | 9,370,000 | Qatar Government International Bond 3.750% 16/04/2030 | 8,909 | 0.27 |
| USD | 9,725,000 | Qatar Government International Bond 3.875% 23/04/2023 | 8,812 | 0.26 |
| USD | 13,123,000 | Qatar Government International Bond 4.000% 14/03/2029 | 12,673 | 0.38 |
| USD | 16,288,000 | Qatar Government International Bond 4.400% 16/04/2050^ | 16,076 | 0.48 |
| USD | 9,450,000 | Qatar Government International Bond 4.500% 23/04/2028 | 9,377 | 0.28 |
| USD | 6,405,000 | Qatar Government International Bond 4.625% 02/06/2046 | 6,458 | 0.19 |
| USD | 19,555,000 | Qatar Government International Bond 4.817% 14/03/2049 | 20,345 | 0.61 |
| USD | 19,627,000 | Qatar Government International Bond 5.103% 23/04/2048 | 21,078 | 0.63 |
| USD | 3,450,000 | Qatar Government International Bond 5.750% 20/01/2042 | 3,960 | 0.12 |
| USD | 3,200,000 | Qatar Government International Bond 6.400% 20/01/2040 | 3,882 | 0.12 |
| USD | 4,800,000 | Qatar Government International Bond 9.750% 15/06/2030 | 6,485 | 0.19 |
| | | **Total Qatar** | **140,097** | **4.19** |
| | | **Romania (31 March 2020: 1.02%)** | | |
| | | **Government Bonds** | | |
| USD | 8,106,000 | Romanian Government International Bond 3.000% 14/02/2031^ | 6,897 | 0.21 |
| USD | 12,624,000 | Romanian Government International Bond 4.000% 14/02/2051 | 10,378 | 0.31 |
| USD | 9,514,000 | Romanian Government International Bond 4.375% 22/08/2023 | 8,791 | 0.26 |
| USD | 5,952,000 | Romanian Government International Bond 4.875% 22/01/2024 | 5,618 | 0.17 |
| USD | 7,614,000 | Romanian Government International Bond 5.125% 15/06/2048 | 7,335 | 0.22 |
| USD | 6,302,000 | Romanian Government International Bond 6.125% 22/01/2044^ | 6,806 | 0.20 |
| | | **Total Romania** | **45,825** | **1.37** |
| | | **Russian Federation (31 March 2020: 3.54%)** | | |
| | | **Government Bonds** | | |
| USD | 9,000,000 | Russian Foreign Bond - Eurobond 4.250% 23/06/2027 | 8,381 | 0.25 |
| USD | 11,400,000 | Russian Foreign Bond - Eurobond 4.375% 21/03/2029 | 10,607 | 0.32 |
| USD | 11,800,000 | Russian Foreign Bond - Eurobond 4.750% 27/05/2026 | 11,251 | 0.34 |
| | | **Russian Federation (31 March 2020: 3.54%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 11,000,000 | Russian Foreign Bond - Eurobond 4.875% 16/09/2023 | 10,185 | 0.30 |
| USD | 15,200,000 | Russian Foreign Bond - Eurobond 5.100% 28/03/2035 | 14,885 | 0.44 |
| USD | 27,000,000 | Russian Foreign Bond - Eurobond 5.250% 23/06/2047 | 27,338 | 0.82 |
| USD | 11,400,000 | Russian Foreign Bond - Eurobond 5.625% 04/04/2042 | 11,858 | 0.35 |
| USD | 5,600,000 | Russian Foreign Bond - Eurobond 5.875% 16/09/2043 | 6,027 | 0.18 |
| USD | 7,611,075 | Russian Foreign Bond - Eurobond 7.500% 31/03/2030 | 7,483 | 0.22 |
| USD | 9,630,000 | Russian Foreign Bond - Eurobond 12.750% 24/06/2028 | 13,553 | 0.41 |
| | | **Total Russian Federation** | **121,568** | **3.63** |
| | | **Saudi Arabia (31 March 2020: 3.79%)** | | |
| | | **Government Bonds** | | |
| USD | 3,950,000 | Saudi Government International Bond 2.250% 02/02/2033 | 3,167 | 0.09 |
| USD | 3,150,000 | Saudi Government International Bond 2.500% 03/02/2027^ | 2,766 | 0.08 |
| USD | 2,500,000 | Saudi Government International Bond 2.750% 03/02/2032 | 2,125 | 0.06 |
| USD | 7,350,000 | Saudi Government International Bond 2.875% 04/03/2023 | 6,499 | 0.19 |
| USD | 5,900,000 | Saudi Government International Bond 2.900% 22/10/2025^ | 5,315 | 0.16 |
| USD | 13,680,000 | Saudi Government International Bond 3.250% 26/10/2026 | 12,518 | 0.37 |
| USD | 3,600,000 | Saudi Government International Bond 3.250% 22/10/2030^ | 3,216 | 0.10 |
| USD | 4,050,000 | Saudi Government International Bond 3.450% 02/02/2061^ | 3,170 | 0.10 |
| USD | 12,350,000 | Saudi Government International Bond 3.625% 04/03/2028 | 11,431 | 0.34 |
| USD | 6,856,000 | Saudi Government International Bond 3.750% 21/01/2055 | 5,704 | 0.17 |
| USD | 10,950,000 | Saudi Government International Bond 4.000% 17/04/2025 | 10,263 | 0.31 |
| USD | 10,250,000 | Saudi Government International Bond 4.375% 16/04/2029 | 9,931 | 0.30 |
| USD | 7,850,000 | Saudi Government International Bond 4.500% 17/04/2030^ | 7,696 | 0.23 |
| USD | 16,450,000 | Saudi Government International Bond 4.500% 26/10/2046^ | 15,396 | 0.46 |
| USD | 7,605,000 | Saudi Government International Bond 4.500% 22/04/2060^ | 7,223 | 0.22 |
| USD | 11,450,000 | Saudi Government International Bond 4.625% 04/10/2047^ | 10,911 | 0.33 |
| USD | 8,770,000 | Saudi Government International Bond 5.000% 17/04/2049^ | 8,842 | 0.26 |
| USD | 8,675,000 | Saudi Government International Bond 5.250% 16/01/2050^ | 9,037 | 0.27 |
| | | **Total Saudi Arabia** | **135,210** | **4.04** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Senegal (31 March 2020: 0.37%)** | | |
| | | **Government Bonds** | | |
| USD | 7,205,000 | Senegal Government International Bond 6.250% 23/05/2033^ | 6,113 | 0.18 |
| USD | 6,359,000 | Senegal Government International Bond 6.750% 13/03/2048 | 5,142 | 0.16 |
| | | **Total Senegal** | **11,255** | **0.34** |
| | | **Serbia (31 March 2020: 0.00%)** | | |
| | | **Government Bonds** | | |
| USD | 7,750,000 | Serbia International Bond 2.125% 01/12/2030 | 6,079 | 0.18 |
| | | **Total Serbia** | **6,079** | **0.18** |
| | | **Slovakia (31 March 2020: 0.26%)** | | |
| | | **South Africa (31 March 2020: 2.72%)** | | |
| | | **Corporate Bonds** | | |
| USD | 5,285,000 | Eskom Holdings SOC Ltd 6.350% 10/08/2028 | 4,754 | 0.14 |
| USD | 5,542,000 | Eskom Holdings SOC Ltd 6.750% 06/08/2023 | 4,857 | 0.15 |
| USD | 6,896,000 | Eskom Holdings SOC Ltd 7.125% 11/02/2025 | 6,029 | 0.18 |
| | | **Government Bonds** | | |
| USD | 11,247,000 | Republic of South Africa Government International Bond 4.300% 12/10/2028 | 9,417 | 0.28 |
| USD | 8,350,000 | Republic of South Africa Government International Bond 4.665% 17/01/2024^ | 7,513 | 0.22 |
| USD | 5,400,000 | Republic of South Africa Government International Bond 4.850% 27/09/2027 | 4,748 | 0.14 |
| USD | 11,100,000 | Republic of South Africa Government International Bond 4.850% 30/09/2029 | 9,495 | 0.28 |
| USD | 6,720,000 | Republic of South Africa Government International Bond 4.875% 14/04/2026 | 6,004 | 0.18 |
| USD | 5,426,000 | Republic of South Africa Government International Bond 5.000% 12/10/2046^ | 3,966 | 0.12 |
| USD | 5,450,000 | Republic of South Africa Government International Bond 5.375% 24/07/2044 | 4,227 | 0.13 |
| USD | 8,371,000 | Republic of South Africa Government International Bond 5.650% 27/09/2047 | 6,561 | 0.19 |
| USD | 16,525,000 | Republic of South Africa Government International Bond 5.750% 30/09/2049 | 12,957 | 0.39 |
| USD | 11,307,000 | Republic of South Africa Government International Bond 5.875% 16/09/2025 | 10,610 | 0.32 |
| USD | 7,666,000 | Republic of South Africa Government International Bond 5.875% 22/06/2030^ | 6,973 | 0.21 |
| | | **Total South Africa** | **98,111** | **2.93** |
| | | **Sri Lanka (31 March 2020: 1.33%)** | | |
| | | **Government Bonds** | | |
| USD | 7,677,000 | Sri Lanka Government International Bond 5.750% 18/04/2023 | 4,444 | 0.13 |
| USD | 9,638,000 | Sri Lanka Government International Bond 6.200% 11/05/2027 | 4,990 | 0.15 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Sri Lanka (31 March 2020: 1.33%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 8,031,000 | Sri Lanka Government International Bond 6.750% 18/04/2028 | 4,158 | 0.13 |
| USD | 6,400,000 | Sri Lanka Government International Bond 6.825% 18/07/2026 | 3,318 | 0.10 |
| USD | 6,378,000 | Sri Lanka Government International Bond 6.850% 14/03/2024 | 3,456 | 0.10 |
| USD | 9,622,000 | Sri Lanka Government International Bond 6.850% 03/11/2025 | 5,119 | 0.15 |
| USD | 9,565,000 | Sri Lanka Government International Bond 7.550% 28/03/2030 | 4,964 | 0.15 |
| USD | 8,825,000 | Sri Lanka Government International Bond 7.850% 14/03/2029 | 4,585 | 0.14 |
| | | **Total Sri Lanka** | **35,034** | **1.05** |
| | | **Trinidad And Tobago (31 March 2020: 0.18%)** | | |
| | | **Government Bonds** | | |
| USD | 6,350,000 | Trinidad & Tobago Government International Bond 4.500% 04/08/2026 | 5,666 | 0.17 |
| | | **Total Trinidad And Tobago** | **5,666** | **0.17** |
| | | **Tunisia (31 March 2020: 0.15%)** | | |
| | | **Government Bonds** | | |
| USD | 6,389,000 | Banque Centrale de Tunisie International Bond 5.750% 30/01/2025^ | 4,745 | 0.14 |
| | | **Total Tunisia** | **4,745** | **0.14** |
| | | **Turkey (31 March 2020: 3.76%)** | | |
| | | **Government Bonds** | | |
| USD | 2,510,000 | Hazine Mustesarligi Varlik Kiralama AS 4.489% 25/11/2024^ | 2,092 | 0.06 |
| USD | 3,150,000 | Hazine Mustesarligi Varlik Kiralama AS 5.004% 06/04/2023^ | 2,679 | 0.08 |
| USD | 3,775,000 | Turkey Government International Bond 3.250% 23/03/2023 | 3,089 | 0.09 |
| USD | 5,200,000 | Turkey Government International Bond 4.250% 13/03/2025 | 4,105 | 0.12 |
| USD | 4,189,000 | Turkey Government International Bond 4.250% 14/04/2026 | 3,226 | 0.10 |
| USD | 3,800,000 | Turkey Government International Bond 4.750% 26/01/2026 | 3,007 | 0.09 |
| USD | 8,022,000 | Turkey Government International Bond 4.875% 09/10/2026 | 6,286 | 0.19 |
| USD | 7,580,000 | Turkey Government International Bond 4.875% 16/04/2043 | 4,908 | 0.15 |
| USD | 5,150,000 | Turkey Government International Bond 5.125% 17/02/2028 | 3,953 | 0.12 |
| USD | 4,950,000 | Turkey Government International Bond 5.250% 13/03/2030 | 3,737 | 0.11 |
| USD | 6,240,000 | Turkey Government International Bond 5.600% 14/11/2024 | 5,203 | 0.16 |
| USD | 6,273,000 | Turkey Government International Bond 5.750% 22/03/2024 | 5,287 | 0.16 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Turkey (31 March 2020: 3.76%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 9,014,000 | Turkey Government International Bond 5.750% 11/05/2047 | 6,210 | 0.19 |
| USD | 3,650,000 | Turkey Government International Bond 5.875% 26/06/2031 | 2,807 | 0.08 |
| USD | 5,700,000 | Turkey Government International Bond 5.950% 15/01/2031 | 4,389 | 0.13 |
| USD | 8,353,000 | Turkey Government International Bond 6.000% 25/03/2027 | 6,803 | 0.20 |
| USD | 7,750,000 | Turkey Government International Bond 6.000% 14/01/2041 | 5,549 | 0.17 |
| USD | 5,190,000 | Turkey Government International Bond 6.125% 24/10/2028 | 4,174 | 0.12 |
| USD | 5,850,000 | Turkey Government International Bond 6.350% 10/08/2024 | 4,979 | 0.15 |
| USD | 6,200,000 | Turkey Government International Bond 6.375% 14/10/2025 | 5,221 | 0.16 |
| USD | 7,800,000 | Turkey Government International Bond 6.625% 17/02/2045^ | 5,950 | 0.18 |
| USD | 5,055,000 | Turkey Government International Bond 6.750% 30/05/2040^ | 3,958 | 0.12 |
| USD | 7,293,000 | Turkey Government International Bond 6.875% 17/03/2036 | 5,858 | 0.17 |
| USD | 5,100,000 | Turkey Government International Bond 7.250% 23/12/2023 | 4,472 | 0.13 |
| USD | 2,723,000 | Turkey Government International Bond 7.250% 05/03/2038 | 2,271 | 0.07 |
| USD | 8,461,000 | Turkey Government International Bond 7.375% 05/02/2025 | 7,424 | 0.22 |
| USD | 7,550,000 | Turkey Government International Bond 7.625% 26/04/2029 | 6,595 | 0.20 |
| USD | 3,487,000 | Turkey Government International Bond 8.000% 14/02/2034^ | 3,108 | 0.09 |
| USD | 3,797,000 | Turkey Government International Bond 11.875% 15/01/2030 | 4,184 | 0.12 |
| | | **Total Turkey** | **131,524** | **3.93** |
| | | **Ukraine (31 March 2020: 2.36%)** | | |
| | | **Government Bonds** | | |
| USD | 16,409,000 | Ukraine Government International Bond 7.253% 15/03/2033 | 13,870 | 0.41 |
| USD | 18,674,000 | Ukraine Government International Bond 7.375% 25/09/2032 | 15,958 | 0.48 |
| USD | 8,665,000 | Ukraine Government International Bond 7.750% 01/09/2023 | 7,949 | 0.24 |
| USD | 8,476,000 | Ukraine Government International Bond 7.750% 01/09/2024 | 7,777 | 0.23 |
| USD | 8,574,000 | Ukraine Government International Bond 7.750% 01/09/2025 | 7,908 | 0.24 |
| USD | 8,307,000 | Ukraine Government International Bond 7.750% 01/09/2026^ | 7,673 | 0.23 |
| USD | 8,285,000 | Ukraine Government International Bond 7.750% 01/09/2027^ | 7,519 | 0.22 |
| | | **Ukraine (31 March 2020: 2.36%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 10,350,000 | Ukraine Government International Bond 9.750% 01/11/2028 | 10,251 | 0.31 |
| | | **Total Ukraine** | **78,905** | **2.36** |
| | | **United Arab Emirates (31 March 2020: 2.81%)** | | |
| | | **Corporate Bonds** | | |
| USD | 6,040,000 | Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 | 5,797 | 0.17 |
| USD | 7,750,000 | Abu Dhabi Government International Bond 2.500% 16/04/2025 | 6,942 | 0.21 |
| USD | 3,350,000 | DP World Plc 5.625% 25/09/2048^ | 3,345 | 0.10 |
| USD | 4,550,000 | DP World Plc 6.850% 02/07/2037^ | 5,000 | 0.15 |
| | | **Government Bonds** | | |
| USD | 5,025,000 | Abu Dhabi Government International Bond 0.750% 02/09/2023 | 4,291 | 0.13 |
| USD | 3,800,000 | Abu Dhabi Government International Bond 1.700% 02/03/2031^ | 3,062 | 0.09 |
| USD | 7,950,000 | Abu Dhabi Government International Bond 2.125% 30/09/2024^ | 7,062 | 0.21 |
| USD | 7,750,000 | Abu Dhabi Government International Bond 2.500% 30/09/2029 | 6,762 | 0.20 |
| USD | 3,900,000 | Abu Dhabi Government International Bond 2.700% 02/09/2070 | 2,799 | 0.08 |
| USD | 6,700,000 | Abu Dhabi Government International Bond 3.125% 03/05/2026 | 6,196 | 0.19 |
| USD | 10,429,000 | Abu Dhabi Government International Bond 3.125% 11/10/2027 | 9,628 | 0.29 |
| USD | 7,912,000 | Abu Dhabi Government International Bond 3.125% 16/04/2030 | 7,203 | 0.22 |
| USD | 10,550,000 | Abu Dhabi Government International Bond 3.125% 30/09/2049 | 8,533 | 0.26 |
| USD | 10,400,000 | Abu Dhabi Government International Bond 3.875% 16/04/2050^ | 9,612 | 0.29 |
| USD | 7,785,000 | Abu Dhabi Government International Bond 4.125% 11/10/2047^ | 7,468 | 0.22 |
| USD | 3,975,000 | Emirate of Dubai Government International Bonds 3.900% 09/09/2050 | 3,010 | 0.09 |
| USD | 2,000,000 | Emirate of Dubai Government International Bonds 5.250% 30/01/2043 | 1,835 | 0.05 |
| USD | 2,900,000 | Finance Department Government of Sharjah 4.000% 28/07/2050 | 2,165 | 0.06 |
| | | **Total United Arab Emirates** | **100,710** | **3.01** |
| | | **Uruguay (31 March 2020: 2.68%)** | | |
| | | **Government Bonds** | | |
| USD | 9,590,922 | Uruguay Government International Bond 4.375% 27/10/2027 | 9,285 | 0.28 |
| USD | 11,830,000 | Uruguay Government International Bond 4.375% 23/01/2031 | 11,673 | 0.35 |
| USD | 6,124,692 | Uruguay Government International Bond 4.500% 14/08/2024^ | 5,657 | 0.17 |
| USD | 16,456,000 | Uruguay Government International Bond 4.975% 20/04/2055^ | 17,139 | 0.51 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (31 March 2020: 98.36%) (cont)** | | |
| | | **Uruguay (31 March 2020: 2.68%) (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 24,895,831 | Uruguay Government International Bond 5.100% 18/06/2050 | 26,207 | 0.78 |
| USD | 6,562,000 | Uruguay Government International Bond 7.625% 21/03/2036 | 8,507 | 0.25 |
| | | **Total Uruguay** | **78,468** | **2.34** |
| | | **Venezuela (31 March 2020: 0.75%)** | | |
| | | **Corporate Bonds** | | |
| USD | 9,725,000 | Petroleos de Venezuela SA 5.375% 12/04/2027 | 362 | 0.01 |
| USD | 5,010,000 | Petroleos de Venezuela SA 5.500% 12/04/2037 | 186 | 0.01 |
| USD | 7,606,362 | Petroleos de Venezuela SA 6.000% 16/05/2024 | 283 | 0.01 |
| USD | 7,431,725 | Petroleos de Venezuela SA 6.000% 15/11/2026 | 277 | 0.01 |
| USD | 4,175,000 | Petroleos de Venezuela SA 9.000% 17/11/2021 | 155 | 0.00 |
| USD | 6,944,704 | Petroleos de Venezuela SA 9.750% 17/05/2035 | 259 | 0.01 |
| | | **Total Venezuela** | **1,522** | **0.05** |
| | | **Vietnam (31 March 2020: 0.19%)** | | |
| | | **Government Bonds** | | |
| USD | 6,515,000 | Vietnam Government International Bond 4.800% 19/11/2024 | 6,194 | 0.19 |
| | | **Total Vietnam** | **6,194** | **0.19** |
| | | **Zambia (31 March 2020: 0.18%)** | | |
| | | **Government Bonds** | | |
| USD | 6,381,000 | Zambia Government International Bond 8.500% 14/04/2024 | 3,135 | 0.09 |
| USD | 8,050,000 | Zambia Government International Bond 8.970% 30/07/2027 | 3,857 | 0.12 |
| | | **Total Zambia** | **6,992** | **0.21** |
| | | **Total bonds** | **3,405,721** | **101.78** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (EUR) | Maturity date | Unrealised gain/(loss) EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (0.12)%)** | | | | | | | |
| **Forward currency contracts[Ø] (31 March 2020: (0.12)%)** | | | | | | | |
| EUR | 1,878,766,430 | USD | 2,277,420,000 | 1,878,766,430 | 06/04/2021 | (58,970) | (1.76) |
| EUR | 1,876,437,505 | USD | 2,277,420,941 | 1,876,437,505 | 06/04/2021 | (61,299) | (1.83) |
| EUR | 22,143,732 | USD | 26,375,000 | 22,143,732 | 06/04/2021 | (297) | (0.01) |
| EUR | 11,315,841 | USD | 13,475,000 | 11,315,841 | 06/04/2021 | (149) | 0.00 |
| EUR | 352,632 | USD | 420,000 | 352,632 | 06/04/2021 | (5) | 0.00 |
| USD | 140,455,000 | EUR | 116,936,436 | 116,936,436 | 06/04/2021 | 2,569 | 0.08 |
| USD | 104,235,000 | EUR | 85,880,779 | 85,880,779 | 06/04/2021 | 2,807 | 0.09 |
| USD | 73,680,000 | EUR | 61,073,776 | 61,073,777 | 06/04/2021 | 1,617 | 0.04 |
| USD | 43,590,000 | EUR | 36,824,130 | 36,824,130 | 06/04/2021 | 264 | 0.01 |
| USD | 34,855,000 | EUR | 28,802,410 | 28,802,410 | 06/04/2021 | 854 | 0.02 |
| USD | 31,115,000 | EUR | 26,151,952 | 26,151,952 | 06/04/2021 | 322 | 0.01 |
| USD | 21,300,000 | EUR | 17,901,084 | 17,901,084 | 06/04/2021 | 222 | 0.01 |
| USD | 16,400,000 | EUR | 13,610,196 | 13,610,196 | 06/04/2021 | 344 | 0.01 |
| USD | 7,665,000 | EUR | 6,403,285 | 6,403,285 | 06/04/2021 | 118 | 0.00 |
| USD | 405,000 | EUR | 338,326 | 338,326 | 06/04/2021 | 6 | 0.00 |
| | | | | **Total unrealised gains on forward currency contracts** | | **9,123** | **0.27** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(120,720)** | **(3.60)** |
| | | | | **Net unrealised losses on forward currency contracts** | | **(111,597)** | **(3.33)** |
| | | | | **Total financial derivative instruments** | | **(111,597)** | **(3.33)** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **3,294,124** | **98.45** |
| | | **Cash equivalents (31 March 2020: 0.05%)** | | |
| | | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.05%)** | | |
| USD | 16,037,406 | BlackRock ICS US Dollar Liquidity Fund~ | 13,645 | 0.41 |
| EUR | 844 | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 84 | 0.00 |
| | | **Total Money Market Funds** | **13,729** | **0.41** |
| | | **Cash†** | **1,149** | **0.03** |
| | | **Other net assets** | **37,088** | **1.11** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **3,346,090** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
#Perpetual bond.
ØThe counterparties for forward currency contracts are: Bank of America NA, Bank of New York Mellon, Barclays Bank Plc, BNP Paribas SA, Citibank, HSBC Bank Plc, Morgan Stanley, Standard Chartered Bank, State Street Bank and Trust Company, Toronto-Dominion Bank & Co. and UBS AG.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 3,296,727 | 94.90 |
| Transferable securities traded on another regulated market | 108,994 | 3.14 |
| Over-the-counter financial derivative instruments | 9,123 | 0.26 |
| UCITS collective investment schemes - Money Market Funds | 13,729 | 0.40 |
| Other assets | 45,172 | 1.30 |
| **Total current assets** | **3,473,745** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Bonds** | | |
| | | **British Virgin Islands** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Minmetals Bounteous Finance BVI Ltd 3.375%[#] | 204 | 0.82 |
| USD | 200,000 | Sinopec Group Overseas Development 2018 Ltd 1.450% 08/01/2026 | 197 | 0.79 |
| USD | 200,000 | Sinopec Group Overseas Development 2018 Ltd 2.300% 08/01/2031 | 191 | 0.77 |
| USD | 200,000 | Sinopec Group Overseas Development 2018 Ltd 2.500% 08/08/2024 | 209 | 0.84 |
| USD | 200,000 | State Grid Overseas Investment 2016 Ltd 1.625% 05/08/2030 | 183 | 0.74 |
| | | **Total British Virgin Islands** | **984** | **3.96** |
| | | **Cayman Islands** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | KSA Sukuk Ltd 3.628% 20/04/2027 | 219 | 0.88 |
| USD | 200,000 | Sharjah Sukuk Program Ltd 3.234% 23/10/2029 | 202 | 0.81 |
| | | **Total Cayman Islands** | **421** | **1.69** |
| | | **Chile** | | |
| | | **Corporate Bonds** | | |
| USD | 300,000 | Corp Nacional del Cobre de Chile 4.500% 01/08/2047 | 338 | 1.36 |
| USD | 125,000 | Corp Nacional del Cobre de Chile 5.625% 21/09/2035 | 161 | 0.65 |
| USD | 200,000 | Empresa de Transporte de Pasajeros Metro SA 3.650% 07/05/2030 | 217 | 0.87 |
| USD | 200,000 | Empresa Nacional del Petroleo 5.250% 06/11/2029 | 222 | 0.89 |
| | | **Government Bonds** | | |
| USD | 200,000 | Chile Government International Bond 2.450% 31/01/2031 | 201 | 0.81 |
| USD | 200,000 | Chile Government International Bond 3.500% 25/01/2050 | 203 | 0.82 |
| | | **Total Chile** | **1,342** | **5.40** |
| | | **Colombia** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Colombia Government International Bond 3.875% 25/04/2027 | 214 | 0.86 |
| USD | 225,000 | Colombia Government International Bond 4.125% 15/05/2051 | 213 | 0.86 |
| USD | 200,000 | Colombia Government International Bond 4.500% 15/03/2029 | 218 | 0.88 |
| USD | 200,000 | Colombia Government International Bond 5.000% 15/06/2045 | 213 | 0.86 |
| USD | 160,000 | Colombia Government International Bond 6.125% 18/01/2041 | 190 | 0.76 |
| USD | 100,000 | Colombia Government International Bond 7.375% 18/09/2037 | 132 | 0.53 |
| USD | 130,000 | Colombia Government International Bond 8.125% 21/05/2024 | 155 | 0.62 |
| | | **Total Colombia** | **1,335** | **5.37** |
| | | **Croatia** | | |
| | | **Government Bonds** | | |
| USD | 225,000 | Croatia Government International Bond 5.500% 04/04/2023 | 246 | 0.99 |
| | | **Total Croatia** | **246** | **0.99** |
| | | **Hong Kong** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | CNAC HK Finbridge Co Ltd 4.125% 19/07/2027 | 206 | 0.83 |
| | | **Total Hong Kong** | **206** | **0.83** |
| | | **Hungary** | | |
| | | **Government Bonds** | | |
| USD | 140,000 | Hungary Government International Bond 5.375% 21/02/2023 | 153 | 0.61 |
| USD | 100,000 | Hungary Government International Bond 5.375% 25/03/2024 | 113 | 0.45 |
| USD | 120,000 | Hungary Government International Bond 5.750% 22/11/2023 | 136 | 0.55 |
| USD | 80,000 | Hungary Government International Bond 7.625% 29/03/2041 | 129 | 0.52 |
| | | **Total Hungary** | **531** | **2.13** |
| | | **India** | | |
| | | **Government Bonds** | | |
| USD | 300,000 | Export-Import Bank of India 3.875% 01/02/2028 | 320 | 1.29 |
| | | **Total India** | **320** | **1.29** |
| | | **Indonesia** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Pertamina Persero PT 6.450% 30/05/2044 | 248 | 1.00 |
| USD | 200,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% 24/10/2042 | 220 | 0.88 |
| | | **Government Bonds** | | |
| USD | 200,000 | Indonesia Government International Bond 3.375% 15/04/2023 | 210 | 0.84 |
| USD | 200,000 | Indonesia Government International Bond 3.850% 15/10/2030 | 220 | 0.88 |
| USD | 250,000 | Indonesia Government International Bond 4.200% 15/10/2050 | 273 | 1.10 |
| USD | 200,000 | Indonesia Government International Bond 4.350% 08/01/2027 | 224 | 0.90 |
| USD | 200,000 | Indonesia Government International Bond 5.950% 08/01/2046 | 263 | 1.06 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022 | 208 | 0.84 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027 | 221 | 0.89 |
| | | **Total Indonesia** | **2,087** | **8.39** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (cont)** | | |
| | | **Ireland** | | |
| | | **Corporate Bonds** | | |
| USD | 100,000 | Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025 | 117 | 0.47 |
| | | **Total Ireland** | **117** | **0.47** |
| | | **Kazakhstan** | | |
| | | **Corporate Bonds** | | |
| USD | 250,000 | KazMunayGas National Co JSC 4.750% 19/04/2027 | 284 | 1.14 |
| USD | 200,000 | KazMunayGas National Co JSC 6.375% 24/10/2048 | 256 | 1.03 |
| | | **Government Bonds** | | |
| USD | 300,000 | Kazakhstan Government International Bond 3.875% 14/10/2024 | 328 | 1.32 |
| USD | 200,000 | Kazakhstan Government International Bond 6.500% 21/07/2045 | 283 | 1.14 |
| | | **Total Kazakhstan** | **1,151** | **4.63** |
| | | **Kuwait** | | |
| | | **Government Bonds** | | |
| USD | 260,000 | Kuwait International Government Bond 3.500% 20/03/2027 | 286 | 1.15 |
| | | **Total Kuwait** | **286** | **1.15** |
| | | **Malaysia** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Petronas Capital Ltd 3.500% 18/03/2025 | 216 | 0.87 |
| USD | 200,000 | Petronas Capital Ltd 3.500% 21/04/2030 | 214 | 0.86 |
| USD | 350,000 | Petronas Capital Ltd 4.550% 21/04/2050 | 411 | 1.65 |
| | | **Government Bonds** | | |
| USD | 200,000 | Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025 | 213 | 0.86 |
| | | **Total Malaysia** | **1,054** | **4.24** |
| | | **Mexico** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Comision Federal de Electricidad 3.348% 09/02/2031 | 192 | 0.77 |
| USD | 200,000 | Mexico City Airport Trust 3.875% 30/04/2028 | 202 | 0.81 |
| | | **Government Bonds** | | |
| USD | 200,000 | Mexico Government International Bond 4.150% 28/03/2027 | 222 | 0.89 |
| USD | 200,000 | Mexico Government International Bond 4.500% 31/01/2050 | 202 | 0.81 |
| USD | 155,000 | Mexico Government International Bond 5.550% 21/01/2045 | 178 | 0.72 |
| USD | 80,000 | Mexico Government International Bond 5.750% 12/10/2099 | 89 | 0.36 |
| USD | 120,000 | Mexico Government International Bond 6.050% 11/01/2040 | 144 | 0.58 |
| | | **Total Mexico** | **1,229** | **4.94** |
| | | **Netherlands** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | MDGH - GMTN BV 3.700% 07/11/2049 | 205 | 0.82 |
| | | **Total Netherlands** | **205** | **0.82** |
| | | **Panama** | | |
| | | **Government Bonds** | | |
| USD | 275,000 | Panama Government International Bond 3.750% 16/03/2025 | 299 | 1.20 |
| USD | 200,000 | Panama Government International Bond 3.870% 23/07/2060 | 198 | 0.80 |
| USD | 200,000 | Panama Government International Bond 4.500% 15/05/2047 | 220 | 0.89 |
| USD | 200,000 | Panama Government International Bond 4.500% 01/04/2056 | 220 | 0.88 |
| USD | 200,000 | Panama Government International Bond 9.375% 01/04/2029 | 292 | 1.17 |
| | | **Total Panama** | **1,229** | **4.94** |
| | | **People's Republic of China** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | China Development Bank 1.000% 27/10/2025 | 196 | 0.79 |
| USD | 200,000 | China Government International Bond 1.875% 03/12/2022 | 204 | 0.82 |
| USD | 200,000 | China Government International Bond 2.625% 02/11/2027 | 214 | 0.86 |
| USD | 200,000 | Export-Import Bank of China 3.250% 28/11/2027 | 218 | 0.87 |
| | | **Total People's Republic of China** | **832** | **3.34** |
| | | **Peru** | | |
| | | **Corporate Bonds** | | |
| USD | 200,000 | Petroleos del Peru SA 4.750% 19/06/2032 | 210 | 0.84 |
| | | **Government Bonds** | | |
| USD | 100,000 | Peruvian Government International Bond 2.780% 01/12/2060 | 82 | 0.33 |
| USD | 50,000 | Peruvian Government International Bond 2.783% 23/01/2031 | 50 | 0.20 |
| USD | 50,000 | Peruvian Government International Bond 3.230% 28/07/2121 | 40 | 0.16 |
| USD | 100,000 | Peruvian Government International Bond 3.300% 11/03/2041 | 98 | 0.40 |
| USD | 50,000 | Peruvian Government International Bond 3.550% 10/03/2051 | 49 | 0.20 |
| USD | 100,000 | Peruvian Government International Bond 4.125% 25/08/2027 | 112 | 0.45 |
| USD | 175,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 232 | 0.93 |
| USD | 50,000 | Peruvian Government International Bond 6.550% 14/03/2037 | 68 | 0.27 |
| USD | 150,000 | Peruvian Government International Bond 7.350% 21/07/2025 | 185 | 0.74 |
| USD | 100,000 | Peruvian Government International Bond 8.750% 21/11/2033 | 156 | 0.63 |
| | | **Total Peru** | **1,282** | **5.15** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (cont)** | | |
| | | **Philippines** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Philippine Government International Bond 1.648% 10/06/2031 | 189 | 0.76 |
| USD | 225,000 | Philippine Government International Bond 2.950% 05/05/2045 | 209 | 0.84 |
| USD | 200,000 | Philippine Government International Bond 3.750% 14/01/2029 | 222 | 0.89 |
| USD | 250,000 | Philippine Government International Bond 5.000% 13/01/2037 | 307 | 1.23 |
| USD | 150,000 | Philippine Government International Bond 7.750% 14/01/2031 | 218 | 0.88 |
| USD | 200,000 | Philippine Government International Bond 10.625% 16/03/2025 | 273 | 1.10 |
| | | **Total Philippines** | **1,418** | **5.70** |
| | | **Poland** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Republic of Poland Government International Bond 3.000% 17/03/2023 | 210 | 0.84 |
| USD | 100,000 | Republic of Poland Government International Bond 3.250% 06/04/2026 | 111 | 0.45 |
| USD | 115,000 | Republic of Poland Government International Bond 4.000% 22/01/2024 | 125 | 0.50 |
| USD | 150,000 | Republic of Poland Government International Bond 5.000% 23/03/2022 | 157 | 0.63 |
| | | **Total Poland** | **603** | **2.42** |
| | | **Qatar** | | |
| | | **Government Bonds** | | |
| USD | 200,000 | Qatar Government International Bond 3.400% 16/04/2025 | 217 | 0.87 |
| USD | 300,000 | Qatar Government International Bond 3.750% 16/04/2030 | 335 | 1.35 |
| USD | 250,000 | Qatar Government International Bond 4.400% 16/04/2050 | 290 | 1.17 |
| USD | 200,000 | Qatar Government International Bond 5.103% 23/04/2048 | 253 | 1.02 |
| USD | 220,000 | Qatar Government International Bond 5.750% 20/01/2042 | 297 | 1.19 |
| USD | 200,000 | SoQ Sukuk A QSC 3.241% 18/01/2023 | 209 | 0.84 |
| | | **Total Qatar** | **1,601** | **6.44** |
| | | **Romania** | | |
| | | **Government Bonds** | | |
| USD | 100,000 | Romanian Government International Bond 3.000% 14/02/2031 | 100 | 0.40 |
| USD | 100,000 | Romanian Government International Bond 4.000% 14/02/2051 | 97 | 0.39 |
| USD | 170,000 | Romanian Government International Bond 4.375% 22/08/2023 | 184 | 0.74 |
| USD | 100,000 | Romanian Government International Bond 5.125% 15/06/2048 | 113 | 0.45 |
| USD | 60,000 | Romanian Government International Bond 6.125% 22/01/2044 | 76 | 0.31 |
| | | **Romania (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 130,000 | Romanian Government International Bond 6.750% 07/02/2022 | 137 | 0.55 |
| | | **Total Romania** | **707** | **2.84** |
| | | **Russian Federation** | | |
| | | **Government Bonds** | | |
| USD | 400,000 | Russian Foreign Bond - Eurobond 4.875% 16/09/2023 | 435 | 1.75 |
| USD | 200,000 | Russian Foreign Bond - Eurobond 5.100% 28/03/2035 | 230 | 0.92 |
| USD | 200,000 | Russian Foreign Bond - Eurobond 5.250% 23/06/2047 | 238 | 0.96 |
| USD | 200,000 | Russian Foreign Bond - Eurobond 5.625% 04/04/2042 | 245 | 0.99 |
| USD | 67,500 | Russian Foreign Bond - Eurobond 7.500% 31/03/2030 | 78 | 0.31 |
| USD | 60,000 | Russian Foreign Bond - Eurobond 12.750% 24/06/2028 | 99 | 0.40 |
| | | **Total Russian Federation** | **1,325** | **5.33** |
| | | **Saudi Arabia** | | |
| | | **Government Bonds** | | |
| USD | 210,000 | Saudi Government International Bond 2.250% 02/02/2033 | 198 | 0.80 |
| USD | 300,000 | Saudi Government International Bond 2.875% 04/03/2023 | 312 | 1.25 |
| USD | 200,000 | Saudi Government International Bond 3.250% 26/10/2026 | 215 | 0.86 |
| USD | 310,000 | Saudi Government International Bond 3.750% 21/01/2055 | 303 | 1.22 |
| USD | 200,000 | Saudi Government International Bond 4.375% 16/04/2029 | 228 | 0.92 |
| USD | 300,000 | Saudi Government International Bond 4.500% 26/10/2046 | 330 | 1.33 |
| | | **Total Saudi Arabia** | **1,586** | **6.38** |
| | | **United Arab Emirates** | | |
| | | **Corporate Bonds** | | |
| USD | 150,000 | DP World Plc 6.850% 02/07/2037 | 193 | 0.78 |
| | | **Government Bonds** | | |
| USD | 200,000 | Abu Dhabi Government International Bond 1.700% 02/03/2031 | 189 | 0.76 |
| USD | 300,000 | Abu Dhabi Government International Bond 2.500% 11/10/2022 | 309 | 1.24 |
| USD | 200,000 | Abu Dhabi Government International Bond 3.125% 11/10/2027 | 217 | 0.87 |
| USD | 215,000 | Abu Dhabi Government International Bond 3.875% 16/04/2050 | 234 | 0.94 |
| | | **Total United Arab Emirates** | **1,142** | **4.59** |
| | | **United States** | | |
| | | **Corporate Bonds** | | |
| USD | 100,000 | DAE Funding LLC 5.000% 01/08/2024 | 103 | 0.41 |
| | | **Total United States** | **103** | **0.41** |
| | | **Uruguay** | | |
| | | **Government Bonds** | | |
| USD | 150,000 | Uruguay Government International Bond 4.375% 27/10/2027 | 171 | 0.69 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Bonds (cont)** | | |
| | | **Uruguay (cont)** | | |
| | | **Government Bonds (cont)** | | |
| USD | 150,000 | Uruguay Government International Bond 4.375% 23/01/2031 | 174 | 0.70 |
| USD | 170,000 | Uruguay Government International Bond 4.975% 20/04/2055 | 208 | 0.83 |
| USD | 250,000 | Uruguay Government International Bond 5.100% 18/06/2050 | 309 | 1.24 |
| USD | 135,000 | Uruguay Government International Bond 7.625% 21/03/2036 | 206 | 0.83 |
| | | **Total Uruguay** | **1,068** | **4.29** |
| | | **Total bonds** | **24,410** | **98.13** |

| | Fair Value USD'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **24,410** | **98.13** |
| **Cash†** | **192** | **0.77** |
| **Other net assets** | **273** | **1.10** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **24,875** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.
#Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 23,536 | 94.61 |
| Transferable securities traded on another regulated market | 874 | 3.52 |
| Other assets | 466 | 1.87 |
| **Total current assets** | **24,876** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CONSUMER DISCRETIONARY SECTOR UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Denmark** | | |
| | | **Retail** | | |
| DKK | 455 | Pandora A/S | 41 | 0.87 |
| | | **Total Denmark** | **41** | **0.87** |
| | | **France** | | |
| | | **Apparel retailers** | | |
| EUR | 144 | Hermes International | 136 | 2.89 |
| EUR | 344 | Kering SA | 202 | 4.29 |
| EUR | 1,263 | LVMH Moet Hennessy Louis Vuitton SE^ | 718 | 15.25 |
| | | **Auto manufacturers** | | |
| EUR | 879 | Renault SA | 33 | 0.70 |
| | | **Auto parts & equipment** | | |
| EUR | 772 | Cie Generale des Etablissements Michelin SCA | 99 | 2.10 |
| EUR | 415 | Faurecia SE | 19 | 0.40 |
| EUR | 119 | Faurecia SE (Italy listed) | 5 | 0.11 |
| EUR | 1,051 | Valeo SA | 30 | 0.64 |
| | | **Entertainment** | | |
| EUR | 392 | La Francaise des Jeux SAEM | 15 | 0.32 |
| | | **Food Service** | | |
| EUR | 404 | Sodexo SA | 33 | 0.70 |
| | | **Healthcare products** | | |
| EUR | 1,296 | EssilorLuxottica SA | 180 | 3.82 |
| | | **Home furnishings** | | |
| EUR | 115 | SEB SA | 17 | 0.36 |
| | | **Hotels** | | |
| EUR | 827 | Accor SA | 27 | 0.58 |
| | | **Total France** | **1,514** | **32.16** |
| | | **Germany** | | |
| | | **Apparel retailers** | | |
| EUR | 867 | adidas AG | 231 | 4.91 |
| EUR | 448 | Puma SE | 37 | 0.78 |
| | | **Auto manufacturers** | | |
| EUR | 1,504 | Bayerische Motoren Werke AG | 133 | 2.82 |
| EUR | 260 | Bayerische Motoren Werke AG (Pref) | 18 | 0.38 |
| EUR | 3,892 | Daimler AG | 296 | 6.29 |
| EUR | 700 | Porsche Automobil Holding SE (Pref) | 63 | 1.34 |
| EUR | 148 | Volkswagen AG | 46 | 0.98 |
| EUR | 844 | Volkswagen AG (Pref) | 201 | 4.27 |
| | | **Auto parts & equipment** | | |
| EUR | 500 | Continental AG | 56 | 1.19 |
| | | **Food** | | |
| EUR | 672 | HelloFresh SE | 43 | 0.92 |
| | | **Internet** | | |
| EUR | 592 | Delivery Hero SE | 66 | 1.40 |
| | | **Retail** | | |
| EUR | 696 | Zalando SE | 58 | 1.23 |
| | | **Total Germany** | **1,248** | **26.51** |
| | | **Ireland** | | |
| | | **Entertainment** | | |
| EUR | 743 | Flutter Entertainment Plc | 136 | 2.89 |
| | | **Total Ireland** | **136** | **2.89** |
| | | **Isle of Man** | | |
| | | **Entertainment** | | |
| GBP | 2,672 | GVC Holdings Plc | 48 | 1.02 |
| | | **Total Isle of Man** | **48** | **1.02** |
| | | **Italy** | | |
| | | **Retail** | | |
| EUR | 879 | Moncler SpA | 43 | 0.91 |
| | | **Total Italy** | **43** | **0.91** |
| | | **Netherlands** | | |
| | | **Auto manufacturers** | | |
| EUR | 572 | Ferrari NV | 102 | 2.17 |
| EUR | 9,307 | Stellantis NV (Italy listed) | 141 | 2.99 |
| | | **Food** | | |
| EUR | 575 | Just Eat Takeaway.com NV | 45 | 0.96 |
| | | **Internet** | | |
| EUR | 2,216 | Prosus NV | 210 | 4.46 |
| | | **Total Netherlands** | **498** | **10.58** |
| | | **Spain** | | |
| | | **Retail** | | |
| EUR | 4,959 | Industria de Diseno Textil SA | 139 | 2.95 |
| | | **Total Spain** | **139** | **2.95** |
| | | **Sweden** | | |
| | | **Entertainment** | | |
| SEK | 731 | Evolution Gaming Group AB | 92 | 1.95 |
| | | **Home furnishings** | | |
| SEK | 1,032 | Electrolux AB 'B' | 24 | 0.51 |
| | | **Machinery - diversified** | | |
| SEK | 1,916 | Husqvarna AB 'B' | 24 | 0.51 |
| | | **Retail** | | |
| SEK | 3,652 | Hennes & Mauritz AB 'B' | 70 | 1.49 |
| | | **Total Sweden** | **210** | **4.46** |
| | | **Switzerland** | | |
| | | **Retail** | | |
| CHF | 2,375 | Cie Financiere Richemont SA RegS | 195 | 4.14 |
| CHF | 132 | Swatch Group AG | 33 | 0.70 |
| CHF | 240 | Swatch Group AG RegS | 11 | 0.24 |
| | | **Total Switzerland** | **239** | **5.08** |
| | | **United Kingdom** | | |
| | | **Apparel retailers** | | |
| GBP | 1,835 | Burberry Group Plc | 41 | 0.87 |
| | | **Food** | | |
| GBP | 2,211 | Ocado Group Plc | 53 | 1.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **United Kingdom (cont)** | | |
| | | **Food Service** | | |
| GBP | 8,108 | Compass Group Plc | 139 | 2.95 |
| | | **Home builders** | | |
| GBP | 4,611 | Barratt Developments Plc | 40 | 0.85 |
| GBP | 568 | Berkeley Group Holdings Plc | 30 | 0.64 |
| GBP | 1,447 | Persimmon Plc | 50 | 1.06 |
| GBP | 16,475 | Taylor Wimpey Plc | 35 | 0.74 |
| | | **Hotels** | | |
| GBP | 788 | InterContinental Hotels Group Plc | 46 | 0.98 |
| GBP | 924 | Whitbread Plc | 37 | 0.78 |
| | | **Retail** | | |
| GBP | 2,340 | JD Sports Fashion Plc | 23 | 0.49 |
| GBP | 9,536 | Kingfisher Plc | 35 | 0.74 |
| GBP | 608 | Next Plc | 56 | 1.19 |
| | | **Total United Kingdom** | **585** | **12.42** |
| | | **Total equities** | **4,701** | **99.85** |

| | Fair Value EUR'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **4,701** | **99.85** |
| **Cash†** | **6** | **0.13** |
| **Other net assets** | **1** | **0.02** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **4,708** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 4,701 | 99.85 |
| Other assets | 7 | 0.15 |
| **Total current assets** | **4,708** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CONSUMER STAPLES SECTOR UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Belgium** | | |
| | | **Beverages** | | |
| EUR | 2,076 | Anheuser-Busch InBev SA | 111 | 3.68 |
| | | **Food** | | |
| EUR | 150 | Colruyt SA | 8 | 0.27 |
| | | **Total Belgium** | **119** | **3.95** |
| | | **Denmark** | | |
| | | **Beverages** | | |
| DKK | 279 | Carlsberg AS 'B' | 37 | 1.23 |
| | | **Total Denmark** | **37** | **1.23** |
| | | **Finland** | | |
| | | **Food** | | |
| EUR | 738 | Kesko Oyj 'B' | 19 | 0.63 |
| | | **Total Finland** | **19** | **0.63** |
| | | **France** | | |
| | | **Beverages** | | |
| EUR | 570 | Pernod Ricard SA | 91 | 3.02 |
| EUR | 63 | Remy Cointreau SA | 10 | 0.33 |
| | | **Cosmetics & personal care** | | |
| EUR | 687 | L'Oreal SA | 225 | 7.46 |
| | | **Food** | | |
| EUR | 1,679 | Carrefour SA | 26 | 0.86 |
| EUR | 1,683 | Danone SA | 98 | 3.25 |
| | | **Total France** | **450** | **14.92** |
| | | **Germany** | | |
| | | **Cosmetics & personal care** | | |
| EUR | 273 | Beiersdorf AG | 25 | 0.83 |
| | | **Household goods & home construction** | | |
| EUR | 284 | Henkel AG & Co KGaA | 24 | 0.80 |
| EUR | 486 | Henkel AG & Co KGaA (Pref) | 46 | 1.52 |
| | | **Total Germany** | **95** | **3.15** |
| | | **Ireland** | | |
| | | **Food** | | |
| EUR | 434 | Kerry Group Plc 'A' | 46 | 1.52 |
| | | **Total Ireland** | **46** | **1.52** |
| | | **Netherlands** | | |
| | | **Beverages** | | |
| EUR | 1,586 | Davide Campari-Milano NV | 15 | 0.50 |
| EUR | 317 | Heineken Holding NV | 24 | 0.80 |
| EUR | 707 | Heineken NV | 62 | 2.05 |
| EUR | 206 | JDE Peet's NV | 7 | 0.23 |
| | | **Netherlands (cont)** | | |
| | | **Food** | | |
| EUR | 2,999 | Koninklijke Ahold Delhaize NV | 71 | 2.35 |
| | | **Total Netherlands** | **179** | **5.93** |
| | | **Norway** | | |
| | | **Food** | | |
| NOK | 1,197 | Mowi ASA | 26 | 0.86 |
| NOK | 2,048 | Orkla ASA | 17 | 0.57 |
| | | **Total Norway** | **43** | **1.43** |
| | | **Portugal** | | |
| | | **Food** | | |
| EUR | 674 | Jeronimo Martins SGPS SA | 10 | 0.33 |
| | | **Total Portugal** | **10** | **0.33** |
| | | **Sweden** | | |
| | | **Agriculture** | | |
| SEK | 444 | Swedish Match AB | 30 | 0.99 |
| | | **Cosmetics & personal care** | | |
| SEK | 1,659 | Essity AB 'B' | 45 | 1.49 |
| | | **Food** | | |
| SEK | 275 | ICA Gruppen AB | 11 | 0.37 |
| | | **Total Sweden** | **86** | **2.85** |
| | | **Switzerland** | | |
| | | **Beverages** | | |
| GBP | 552 | Coca-Cola HBC AG | 15 | 0.50 |
| | | **Food** | | |
| CHF | 8 | Barry Callebaut AG RegS | 15 | 0.50 |
| CHF | 6 | Chocoladefabriken Lindt & Spruengli AG | 45 | 1.49 |
| CHF | 7,854 | Nestle SA RegS^ | 748 | 24.80 |
| | | **Total Switzerland** | **823** | **27.29** |
| | | **United Kingdom** | | |
| | | **Agriculture** | | |
| GBP | 6,257 | British American Tobacco Plc | 204 | 6.77 |
| GBP | 2,579 | Imperial Brands Plc | 45 | 1.49 |
| | | **Beverages** | | |
| USD | 557 | Coca-Cola European Partners Plc | 25 | 0.83 |
| GBP | 6,371 | Diageo Plc | 223 | 7.39 |
| | | **Cosmetics & personal care** | | |
| GBP | 7,170 | Unilever Plc | 341 | 11.31 |
| | | **Food** | | |
| GBP | 963 | Associated British Foods Plc | 27 | 0.90 |
| GBP | 4,898 | J Sainsbury Plc | 14 | 0.46 |
| GBP | 21,062 | Tesco Plc | 57 | 1.89 |
| GBP | 6,575 | Wm Morrison Supermarkets Plc | 14 | 0.46 |
| | | **Household goods & home construction** | | |
| GBP | 1,938 | Reckitt Benckiser Group Plc | 148 | 4.91 |
| | | **Total United Kingdom** | **1,098** | **36.41** |
| | | **Total equities** | **3,005** | **99.64** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CONSUMER STAPLES SECTOR UCITS ETF (continued)
As at 31 March 2021

| | Fair Value EUR'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **3,005** | **99.64** |
| **Cash†** | **5** | **0.17** |
| **Other net assets** | **6** | **0.19** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **3,016** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 3,005 | 99.64 |
| Other assets | 11 | 0.36 |
| **Total current assets** | **3,016** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE ENERGY SECTOR UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Austria** | | |
| | | **Oil & gas** | | |
| EUR | 2,240 | OMV AG | 97 | 2.02 |
| | | **Total Austria** | **97** | **2.02** |
| | | **Finland** | | |
| | | **Oil & gas** | | |
| EUR | 6,428 | Neste Oyj | 291 | 6.05 |
| | | **Total Finland** | **291** | **6.05** |
| | | **France** | | |
| | | **Oil & gas** | | |
| EUR | 22,715 | TOTAL SE | 903 | 18.77 |
| | | **Total France** | **903** | **18.77** |
| | | **Italy** | | |
| | | **Oil & gas** | | |
| EUR | 38,350 | Eni SpA | 402 | 8.36 |
| | | **Total Italy** | **402** | **8.36** |
| | | **Luxembourg** | | |
| | | **Metal fabricate/ hardware** | | |
| EUR | 7,144 | Tenaris SA | 69 | 1.43 |
| | | **Total Luxembourg** | **69** | **1.43** |
| | | **Netherlands** | | |
| | | **Pipelines** | | |
| EUR | 1,044 | Koninklijke Vopak NV | 44 | 0.92 |
| | | **Total Netherlands** | **44** | **0.92** |
| | | **Norway** | | |
| | | **Oil & gas** | | |
| NOK | 14,850 | Equinor ASA | 248 | 5.16 |
| | | **Total Norway** | **248** | **5.16** |
| | | **Portugal** | | |
| | | **Oil & gas** | | |
| EUR | 7,633 | Galp Energia SGPS SA | 76 | 1.58 |
| | | **Total Portugal** | **76** | **1.58** |
| | | **Spain** | | |
| | | **Oil & gas** | | |
| EUR | 22,808 | Repsol SA | 241 | 5.01 |
| | | **Total Spain** | **241** | **5.01** |
| | | **Sweden** | | |
| | | **Oil & gas** | | |
| SEK | 2,830 | Lundin Energy AB | 76 | 1.58 |
| | | **Total Sweden** | **76** | **1.58** |
| | | **United Kingdom** | | |
| | | **Oil & gas** | | |
| GBP | 258,571 | BP Plc | 894 | 18.58 |
| GBP | 47,199 | Royal Dutch Shell Plc 'A' | 783 | 16.28 |
| GBP | 42,653 | Royal Dutch Shell Plc 'B' | 669 | 13.91 |
| | | **Total United Kingdom** | **2,346** | **48.77** |
| | | **Total equities** | **4,793** | **99.65** |

| | | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|
| | **Total value of investments** | **4,793** | **99.65** |
| | **Bank overdraft†** | **(2,433)** | **(50.58)** |
| | **Other net assets** | **2,450** | **50.93** |
| | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **4,810** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 4,793 | 66.13 |
| Other assets | 2,455 | 33.87 |
| **Total current assets** | **7,248** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE FINANCIALS SECTOR UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Austria** | | |
| | | **Banks** | | |
| EUR | 453 | Erste Group Bank AG | 13 | 0.56 |
| EUR | 236 | Raiffeisen Bank International AG | 5 | 0.21 |
| | | **Total Austria** | **18** | **0.77** |
| | | **Belgium** | | |
| | | **Banks** | | |
| EUR | 410 | KBC Group NV | 25 | 1.07 |
| | | **Insurance** | | |
| EUR | 284 | Ageas SA | 15 | 0.64 |
| | | **Investment services** | | |
| EUR | 186 | Groupe Bruxelles Lambert SA | 17 | 0.72 |
| EUR | 25 | Sofina SA | 7 | 0.30 |
| | | **Total Belgium** | **64** | **2.73** |
| | | **Denmark** | | |
| | | **Banks** | | |
| DKK | 1,136 | Danske Bank A/S | 18 | 0.77 |
| | | **Insurance** | | |
| DKK | 537 | Tryg A/S | 11 | 0.47 |
| | | **Total Denmark** | **29** | **1.24** |
| | | **Finland** | | |
| | | **Banks** | | |
| SEK | 5,282 | Nordea Bank Abp | 44 | 1.88 |
| | | **Insurance** | | |
| EUR | 768 | Sampo Oyj 'A' | 30 | 1.28 |
| | | **Total Finland** | **74** | **3.16** |
| | | **France** | | |
| | | **Banks** | | |
| EUR | 1,836 | BNP Paribas SA | 95 | 4.06 |
| EUR | 1,898 | Credit Agricole SA | 24 | 1.02 |
| EUR | 1,532 | Natixis SA | 6 | 0.26 |
| EUR | 1,323 | Societe Generale SA | 30 | 1.28 |
| | | **Diversified financial services** | | |
| EUR | 98 | Amundi SA | 7 | 0.30 |
| EUR | 66 | Eurazeo SE | 4 | 0.17 |
| | | **Insurance** | | |
| EUR | 3,150 | AXA SA | 72 | 3.08 |
| EUR | 288 | CNP Assurances | 5 | 0.21 |
| EUR | 256 | SCOR SE | 7 | 0.30 |
| | | **Investment services** | | |
| EUR | 42 | Wendel SE | 4 | 0.17 |
| | | **Total France** | **254** | **10.85** |
| | | **Germany** | | |
| | | **Banks** | | |
| EUR | 1,658 | Commerzbank AG | 9 | 0.38 |
| EUR | 3,222 | Deutsche Bank AG | 33 | 1.41 |
| | | **Diversified financial services** | | |
| EUR | 310 | Deutsche Boerse AG | 44 | 1.88 |
| | | **Insurance** | | |
| EUR | 674 | Allianz SE RegS | 146 | 6.24 |
| EUR | 98 | Hannover Rueck SE | 15 | 0.64 |
| EUR | 228 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS | 60 | 2.56 |
| | | **Total Germany** | **307** | **13.11** |
| | | **Italy** | | |
| | | **Banks** | | |
| EUR | 901 | FinecoBank Banca Fineco SpA | 13 | 0.56 |
| EUR | 27,129 | Intesa Sanpaolo SpA | 63 | 2.69 |
| EUR | 1,043 | Mediobanca Banca di Credito Finanziario SpA | 10 | 0.43 |
| EUR | 3,497 | UniCredit SpA | 31 | 1.32 |
| | | **Insurance** | | |
| EUR | 1,817 | Assicurazioni Generali SpA | 31 | 1.32 |
| | | **Transportation** | | |
| EUR | 879 | Poste Italiane SpA | 9 | 0.38 |
| | | **Total Italy** | **157** | **6.70** |
| | | **Netherlands** | | |
| | | **Banks** | | |
| EUR | 678 | ABN AMRO Bank NV - CVA^ | 7 | 0.30 |
| EUR | 6,364 | ING Groep NV | 66 | 2.82 |
| | | **Insurance** | | |
| EUR | 2,892 | Aegon NV | 12 | 0.51 |
| EUR | 486 | NN Group NV | 20 | 0.86 |
| | | **Investment services** | | |
| EUR | 181 | EXOR NV | 13 | 0.55 |
| | | **Total Netherlands** | **118** | **5.04** |
| | | **Norway** | | |
| | | **Banks** | | |
| NOK | 1,521 | DNB ASA | 27 | 1.15 |
| | | **Insurance** | | |
| NOK | 332 | Gjensidige Forsikring ASA | 7 | 0.30 |
| | | **Total Norway** | **34** | **1.45** |
| | | **Spain** | | |
| | | **Banks** | | |
| EUR | 10,882 | Banco Bilbao Vizcaya Argentaria SA | 48 | 2.05 |
| EUR | 28,302 | Banco Santander SA | 82 | 3.50 |
| EUR | 5,914 | CaixaBank SA | 16 | 0.68 |
| | | **Total Spain** | **146** | **6.23** |
| | | **Sweden** | | |
| | | **Banks** | | |
| SEK | 2,648 | Skandinaviska Enskilda Banken AB 'A' | 27 | 1.15 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE FINANCIALS SECTOR UCITS ETF (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **Sweden (cont)** | | |
| | | **Banks (cont)** | | |
| SEK | 2,556 | Svenska Handelsbanken AB 'A' | 24 | 1.03 |
| SEK | 1,474 | Swedbank AB 'A' | 22 | 0.94 |
| | | **Diversified financial services** | | |
| SEK | 394 | EQT AB | 11 | 0.47 |
| | | **Investment services** | | |
| SEK | 174 | Industrivarden AB 'A' | 5 | 0.21 |
| SEK | 256 | Industrivarden AB 'C' | 8 | 0.34 |
| SEK | 746 | Investor AB 'B' | 51 | 2.18 |
| SEK | 398 | Kinnevik AB 'B' | 16 | 0.68 |
| SEK | 122 | L E Lundbergforetagen AB 'B' | 6 | 0.26 |
| | | **Total Sweden** | **170** | **7.26** |
| | | **Switzerland** | | |
| | | **Banks** | | |
| CHF | 50 | Banque Cantonale Vaudoise RegS | 4 | 0.17 |
| CHF | 3,982 | Credit Suisse Group AG RegS | 36 | 1.54 |
| CHF | 5,970 | UBS Group AG RegS | 79 | 3.37 |
| | | **Diversified financial services** | | |
| CHF | 368 | Julius Baer Group Ltd | 20 | 0.85 |
| CHF | 30 | Partners Group Holding AG | 33 | 1.41 |
| | | **Insurance** | | |
| CHF | 76 | Baloise Holding AG RegS | 11 | 0.47 |
| CHF | 50 | Swiss Life Holding AG RegS | 21 | 0.90 |
| CHF | 466 | Swiss Re AG^ | 39 | 1.67 |
| CHF | 246 | Zurich Insurance Group AG^ | 90 | 3.84 |
| | | **Total Switzerland** | **333** | **14.22** |
| | | **United Kingdom** | | |
| | | **Banks** | | |
| GBP | 28,408 | Barclays Plc | 62 | 2.65 |
| GBP | 33,256 | HSBC Holdings Plc | 165 | 7.04 |
| GBP | 115,922 | Lloyds Banking Group Plc | 58 | 2.48 |
| GBP | 7,968 | Natwest Group Plc | 18 | 0.77 |
| GBP | 4,366 | Standard Chartered Plc | 26 | 1.11 |
| | | **Diversified financial services** | | |
| GBP | 1,598 | 3i Group Plc | 22 | 0.94 |
| GBP | 548 | Hargreaves Lansdown Plc | 10 | 0.43 |
| GBP | 515 | London Stock Exchange Group Plc | 42 | 1.79 |
| GBP | 206 | Schroders Plc | 8 | 0.34 |
| GBP | 870 | St James's Place Plc | 13 | 0.56 |
| GBP | 3,599 | Standard Life Aberdeen Plc | 12 | 0.51 |
| | | **Insurance** | | |
| GBP | 310 | Admiral Group Plc | 11 | 0.47 |
| GBP | 6,406 | Aviva Plc | 31 | 1.32 |
| GBP | 2,262 | Direct Line Insurance Group Plc | 8 | 0.34 |
| GBP | 9,734 | Legal & General Group Plc | 32 | 1.37 |
| GBP | 4,298 | M&G Plc | 11 | 0.47 |
| GBP | 894 | Phoenix Group Holdings Plc | 8 | 0.34 |
| GBP | 4,256 | Prudential Plc | 77 | 3.29 |
| | | **United Kingdom (cont)** | | |
| | | **Insurance (cont)** | | |
| GBP | 1,684 | RSA Insurance Group Plc | 13 | 0.55 |
| | | **Total United Kingdom** | **627** | **26.77** |
| | | **Total equities** | **2,331** | **99.53** |

| | | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|
| | **Total value of investments** | **2,331** | **99.53** |
| | **Cash†** | **3** | **0.13** |
| | **Other net assets** | **8** | **0.34** |
| | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **2,342** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 2,331 | 99.53 |
| Other assets | 11 | 0.47 |
| **Total current assets** | **2,342** | **100.00** |

### iSHARES MSCI EUROPE HEALTH CARE SECTOR UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Belgium** | | |
| | | **Pharmaceuticals** | | |
| EUR | 210 | Galapagos NV | 14 | 0.24 |
| EUR | 636 | UCB SA | 52 | 0.87 |
| | | **Total Belgium** | **66** | **1.11** |
| | | **Denmark** | | |
| | | **Biotechnology** | | |
| DKK | 331 | Genmab A/S | 93 | 1.56 |
| DKK | 354 | H Lundbeck A/S | 10 | 0.17 |
| | | **Healthcare products** | | |
| DKK | 822 | Ambu A/S 'B' | 33 | 0.55 |
| DKK | 598 | Coloplast A/S 'B' | 77 | 1.29 |
| DKK | 546 | Demant A/S | 20 | 0.34 |
| DKK | 646 | GN Store Nord A/S | 43 | 0.72 |
| | | **Pharmaceuticals** | | |
| DKK | 8,656 | Novo Nordisk A/S 'B' | 500 | 8.39 |
| | | **Total Denmark** | **776** | **13.02** |
| | | **Finland** | | |
| | | **Pharmaceuticals** | | |
| EUR | 528 | Orion Oyj 'B' | 18 | 0.30 |
| | | **Total Finland** | **18** | **0.30** |
| | | **France** | | |
| | | **Healthcare products** | | |
| EUR | 138 | Sartorius Stedim Biotech | 48 | 0.80 |
| | | **Healthcare services** | | |
| EUR | 207 | BioMerieux | 22 | 0.37 |
| EUR | 258 | Orpea SA | 26 | 0.44 |
| | | **Pharmaceuticals** | | |
| EUR | 192 | Ipsen SA | 14 | 0.23 |
| EUR | 5,696 | Sanofi[^] | 480 | 8.06 |
| | | **Total France** | **590** | **9.90** |
| | | **Germany** | | |
| | | **Electronics** | | |
| EUR | 179 | Sartorius AG (Pref) | 76 | 1.28 |
| | | **Healthcare products** | | |
| EUR | 202 | Carl Zeiss Meditec AG | 26 | 0.44 |
| EUR | 1,348 | Siemens Healthineers AG | 62 | 1.04 |
| | | **Healthcare services** | | |
| EUR | 1,069 | Fresenius Medical Care AG & Co KGaA | 67 | 1.12 |
| EUR | 2,112 | Fresenius SE & Co KGaA | 81 | 1.36 |
| | | **Pharmaceuticals** | | |
| EUR | 4,941 | Bayer AG RegS | 267 | 4.48 |
| EUR | 648 | Merck KGaA | 94 | 1.58 |
| | | **Total Germany** | **673** | **11.30** |
| | | **Italy** | | |
| | | **Healthcare products** | | |
| EUR | 126 | DiaSorin SpA | 17 | 0.28 |
| | | **Pharmaceuticals** | | |
| EUR | 624 | Amplifon SpA | 20 | 0.34 |
| EUR | 528 | Recordati Industria Chimica e Farmaceutica SpA | 24 | 0.40 |
| | | **Total Italy** | **61** | **1.02** |
| | | **Luxembourg** | | |
| | | **Healthcare services** | | |
| EUR | 675 | Eurofins Scientific SE | 55 | 0.92 |
| | | **Total Luxembourg** | **55** | **0.92** |
| | | **Netherlands** | | |
| | | **Biotechnology** | | |
| EUR | 227 | Argenx SE | 53 | 0.89 |
| | | **Healthcare products** | | |
| EUR | 4,584 | Koninklijke Philips NV | 223 | 3.75 |
| EUR | 1,167 | QIAGEN NV | 49 | 0.82 |
| | | **Total Netherlands** | **325** | **5.46** |
| | | **Spain** | | |
| | | **Pharmaceuticals** | | |
| EUR | 1,506 | Grifols SA[^] | 34 | 0.57 |
| | | **Total Spain** | **34** | **0.57** |
| | | **Switzerland** | | |
| | | **Healthcare products** | | |
| CHF | 2,472 | Alcon Inc | 148 | 2.49 |
| CHF | 274 | Sonova Holding AG RegS | 62 | 1.04 |
| CHF | 53 | Straumann Holding AG RegS | 56 | 0.94 |
| | | **Healthcare services** | | |
| CHF | 374 | Lonza Group AG RegS | 179 | 3.00 |
| | | **Pharmaceuticals** | | |
| CHF | 11,162 | Novartis AG RegS[^] | 815 | 13.68 |
| CHF | 161 | Roche Holding AG | 47 | 0.79 |
| CHF | 3,532 | Roche Holding AG 'non-voting share'[^] | 975 | 16.37 |
| CHF | 228 | Vifor Pharma AG | 27 | 0.45 |
| | | **Total Switzerland** | **2,309** | **38.76** |
| | | **United Kingdom** | | |
| | | **Healthcare products** | | |
| GBP | 4,391 | Smith & Nephew Plc | 71 | 1.19 |
| | | **Pharmaceuticals** | | |
| GBP | 6,604 | AstraZeneca Plc | 562 | 9.43 |
| GBP | 25,223 | GlaxoSmithKline Plc | 381 | 6.40 |
| GBP | 870 | Hikma Pharmaceuticals Plc | 23 | 0.39 |
| | | **Total United Kingdom** | **1,037** | **17.41** |
| | | **Total equities** | **5,944** | **99.77** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI EUROPE HEALTH CARE SECTOR UCITS ETF (continued)
As at 31 March 2021

| | | | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **5,944** | **99.77** |
| | | **Cash equivalents** | | |
| | | **UCITS collective investment schemes - Money Market Funds** | | |
| EUR | 1 | BlackRock ICS Euro Liquidity Fund~ | - | 0.00 |
| | | **Cash†** | **23** | **0.39** |
| | | **Other net liabilities** | **(9)** | **(0.16)** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **5,958** | **100.00** |

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 5,944 | 99.53 |
| Transferable securities traded on another regulated market | 0 | 0.00 |
| Other assets | 28 | 0.47 |
| **Total current assets** | **5,972** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE INFORMATION TECHNOLOGY SECTOR UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Finland** | | |
| | | **Telecommunications** | | |
| EUR | 19,572 | Nokia Oyj | 67 | 2.79 |
| | | **Total Finland** | **67** | **2.79** |
| | | **France** | | |
| | | **Commercial services** | | |
| EUR | 854 | Edenred | 38 | 1.58 |
| EUR | 822 | Worldline SA | 59 | 2.46 |
| | | **Computers** | | |
| EUR | 342 | Atos SE | 23 | 0.96 |
| EUR | 558 | Capgemini SE | 81 | 3.37 |
| | | **Software** | | |
| EUR | 458 | Dassault Systemes SE | 83 | 3.46 |
| | | **Total France** | **284** | **11.83** |
| | | **Germany** | | |
| | | **Computers** | | |
| EUR | 94 | Bechtle AG | 15 | 0.63 |
| | | **Semiconductors** | | |
| EUR | 4,520 | Infineon Technologies AG | 163 | 6.79 |
| | | **Software** | | |
| EUR | 204 | Nemetschek SE | 11 | 0.46 |
| EUR | 3,618 | SAP SE | 378 | 15.74 |
| EUR | 556 | TeamViewer AG | 20 | 0.83 |
| | | **Total Germany** | **587** | **24.45** |
| | | **Italy** | | |
| | | **Commercial services** | | |
| EUR | 1,522 | Nexi SpA | 23 | 0.96 |
| | | **Total Italy** | **23** | **0.96** |
| | | **Netherlands** | | |
| | | **Commercial services** | | |
| EUR | 63 | Adyen NV | 120 | 5.00 |
| | | **Semiconductors** | | |
| EUR | 164 | ASM International NV | 41 | 1.71 |
| EUR | 1,475 | ASML Holding NV | 762 | 31.73 |
| EUR | 2,206 | STMicroelectronics NV | 72 | 3.00 |
| | | **Total Netherlands** | **995** | **41.44** |
| | | **Spain** | | |
| | | **Commercial services** | | |
| EUR | 1,560 | Amadeus IT Group SA | 94 | 3.92 |
| | | **Total Spain** | **94** | **3.92** |
| | | **Sweden** | | |
| | | **Machinery - diversified** | | |
| SEK | 974 | Hexagon AB 'B' | 76 | 3.16 |
| | | **Sweden (cont)** | | |
| | | **Telecommunications** | | |
| SEK | 10,104 | Telefonaktiebolaget LM Ericsson 'B' | 114 | 4.75 |
| | | **Total Sweden** | **190** | **7.91** |
| | | **Switzerland** | | |
| | | **Computers** | | |
| CHF | 570 | Logitech International SA RegS | 51 | 2.12 |
| | | **Software** | | |
| CHF | 232 | Temenos AG RegS | 29 | 1.21 |
| | | **Total Switzerland** | **80** | **3.33** |
| | | **United Kingdom** | | |
| | | **Electronics** | | |
| GBP | 1,314 | Halma Plc | 37 | 1.54 |
| | | **Software** | | |
| GBP | 406 | AVEVA Group Plc | 16 | 0.67 |
| GBP | 3,784 | Sage Group Plc | 27 | 1.12 |
| | | **Total United Kingdom** | **80** | **3.33** |
| | | **Total equities** | **2,400** | **99.96** |

| | Fair Value EUR'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **2,400** | **99.96** |
| **Other net assets** | **1** | **0.04** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **2,401** | **100.00** |

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 2,400 | 99.96 |
| Other assets | 1 | 0.04 |
| **Total current assets** | **2,401** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE MID CAP UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 99.00%)** | | | | |
| | | **Equities (31 March 2020: 99.00%)** | | |
| | | **Austria (31 March 2020: 0.93%)** | | |
| | | **Banks** | | |
| EUR | 9,966 | Erste Group Bank AG | 288 | 0.45 |
| EUR | 5,254 | Raiffeisen Bank International AG | 99 | 0.15 |
| | | **Electricity** | | |
| EUR | 2,444 | Verbund AG^ | 152 | 0.24 |
| | | **Iron & steel** | | |
| EUR | 4,144 | voestalpine AG^ | 146 | 0.23 |
| | | **Oil & gas** | | |
| EUR | 5,276 | OMV AG | 228 | 0.35 |
| | | **Total Austria** | **913** | **1.42** |
| | | **Belgium (31 March 2020: 2.55%)** | | |
| | | **Chemicals** | | |
| EUR | 2,650 | Solvay SA | 281 | 0.44 |
| EUR | 7,011 | Umicore SA | 317 | 0.49 |
| | | **Electricity** | | |
| EUR | 1,077 | Elia Group SA^ | 101 | 0.16 |
| | | **Food** | | |
| EUR | 1,909 | Colruyt SA | 97 | 0.15 |
| | | **Insurance** | | |
| EUR | 6,260 | Ageas SA | 323 | 0.50 |
| | | **Investment services** | | |
| EUR | 557 | Sofina SA | 161 | 0.25 |
| | | **Pharmaceuticals** | | |
| EUR | 1,501 | Galapagos NV^ | 99 | 0.15 |
| | | **Telecommunications** | | |
| EUR | 5,327 | Proximus SADP^ | 99 | 0.15 |
| | | **Total Belgium** | **1,478** | **2.29** |
| | | **Denmark (31 March 2020: 5.50%)** | | |
| | | **Banks** | | |
| DKK | 24,509 | Danske Bank A/S | 391 | 0.61 |
| | | **Biotechnology** | | |
| DKK | 2,349 | Genmab A/S | 659 | 1.02 |
| DKK | 2,429 | H Lundbeck A/S | 71 | 0.11 |
| | | **Building materials and fixtures** | | |
| DKK | 283 | ROCKWOOL International A/S 'B'^ | 102 | 0.16 |
| | | **Chemicals** | | |
| DKK | 3,795 | Chr Hansen Holding A/S | 294 | 0.46 |
| DKK | 7,394 | Novozymes A/S 'B'^ | 404 | 0.63 |
| | | **Healthcare products** | | |
| DKK | 5,894 | Ambu A/S 'B'^ | 236 | 0.37 |
| DKK | 3,876 | Demant A/S^ | 140 | 0.22 |
| DKK | 4,548 | GN Store Nord A/S | 306 | 0.47 |
| | | **Insurance** | | |
| DKK | 11,638 | Tryg A/S | 234 | 0.36 |
| | | **Denmark (31 March 2020: 5.50%) (cont)** | | |
| | | **Retail** | | |
| DKK | 3,551 | Pandora A/S | 324 | 0.50 |
| | | **Total Denmark** | **3,161** | **4.91** |
| | | **Finland (31 March 2020: 2.96%)** | | |
| | | **Food** | | |
| EUR | 9,701 | Kesko Oyj 'B' | 253 | 0.39 |
| | | **Forest products & paper** | | |
| EUR | 20,893 | Stora Enso Oyj 'R' | 332 | 0.52 |
| EUR | 19,147 | UPM-Kymmene Oyj | 587 | 0.91 |
| | | **Pharmaceuticals** | | |
| EUR | 3,815 | Orion Oyj 'B' | 130 | 0.20 |
| | | **Semiconductors** | | |
| EUR | 15,618 | Wartsila Oyj Abp | 140 | 0.22 |
| | | **Telecommunications** | | |
| EUR | 5,046 | Elisa Oyj | 258 | 0.40 |
| | | **Total Finland** | **1,700** | **2.64** |
| | | **France (31 March 2020: 14.78%)** | | |
| | | **Advertising** | | |
| EUR | 7,995 | Publicis Groupe SA | 416 | 0.65 |
| | | **Aerospace & defence** | | |
| EUR | 86 | Dassault Aviation SA | 82 | 0.13 |
| | | **Auto manufacturers** | | |
| EUR | 6,860 | Renault SA | 253 | 0.39 |
| | | **Auto parts & equipment** | | |
| EUR | 4,183 | Faurecia SE | 190 | 0.29 |
| EUR | 8,154 | Valeo SA | 236 | 0.37 |
| | | **Banks** | | |
| EUR | 34,413 | Natixis SA | 140 | 0.22 |
| | | **Beverages** | | |
| EUR | 820 | Remy Cointreau SA^ | 129 | 0.20 |
| | | **Chemicals** | | |
| EUR | 2,455 | Arkema SA | 254 | 0.39 |
| | | **Commercial services** | | |
| EUR | 10,497 | Bureau Veritas SA | 255 | 0.40 |
| EUR | 8,725 | Edenred | 388 | 0.60 |
| | | **Computers** | | |
| EUR | 3,568 | Atos SE | 237 | 0.37 |
| EUR | 5,736 | Capgemini SE^ | 832 | 1.29 |
| EUR | 2,084 | Teleperformance | 648 | 1.00 |
| | | **Diversified financial services** | | |
| EUR | 2,186 | Amundi SA | 149 | 0.23 |
| EUR | 1,449 | Eurazeo SE | 94 | 0.15 |
| | | **Electrical components & equipment** | | |
| EUR | 9,510 | Legrand SA | 754 | 1.17 |
| | | **Engineering & construction** | | |
| EUR | 1,044 | Aeroports de Paris^ | 107 | 0.17 |
| EUR | 2,978 | Eiffage SA | 254 | 0.39 |
| | | **Entertainment** | | |
| EUR | 3,115 | La Francaise des Jeux SAEM | 121 | 0.19 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.00%) (cont)** | | |
| | | **France (31 March 2020: 14.78%) (cont)** | | |
| | | **Food Service** | | |
| EUR | 3,154 | Sodexo SA | 258 | 0.40 |
| | | **Healthcare services** | | |
| EUR | 1,480 | BioMerieux | 160 | 0.25 |
| EUR | 1,841 | Orpea SA | 182 | 0.28 |
| | | **Home furnishings** | | |
| EUR | 895 | SEB SA | 135 | 0.21 |
| | | **Hotels** | | |
| EUR | 6,497 | Accor SA^ | 209 | 0.32 |
| | | **Insurance** | | |
| EUR | 5,978 | CNP Assurances | 97 | 0.15 |
| EUR | 5,723 | SCOR SE^ | 166 | 0.26 |
| | | **Internet** | | |
| EUR | 542 | Iliad SA^ | 88 | 0.14 |
| | | **Investment services** | | |
| EUR | 972 | Wendel SE | 103 | 0.16 |
| | | **Media** | | |
| EUR | 31,944 | Bollore SA^ | 132 | 0.20 |
| | | **Miscellaneous manufacturers** | | |
| EUR | 9,443 | Alstom SA | 402 | 0.62 |
| | | **Pharmaceuticals** | | |
| EUR | 1,366 | Ipsen SA | 100 | 0.16 |
| | | **Real estate investment trusts** | | |
| EUR | 1,824 | Covivio (REIT) | 133 | 0.21 |
| EUR | 1,640 | Gecina SA (REIT) | 192 | 0.30 |
| EUR | 6,869 | Klepierre SA (REIT) | 137 | 0.21 |
| EUR | 4,932 | Unibail-Rodamco-Westfield (REIT) | 337 | 0.52 |
| | | **Software** | | |
| EUR | 3,282 | Ubisoft Entertainment SA^ | 213 | 0.33 |
| | | **Transportation** | | |
| EUR | 15,722 | Getlink SE | 206 | 0.32 |
| | | **Water** | | |
| EUR | 12,276 | Suez SA^ | 222 | 0.34 |
| EUR | 19,052 | Veolia Environnement SA | 416 | 0.65 |
| | | **Total France** | **9,427** | **14.63** |
| | | **Germany (31 March 2020: 9.56%)** | | |
| | | **Aerospace & defence** | | |
| EUR | 1,905 | MTU Aero Engines AG | 382 | 0.59 |
| | | **Airlines** | | |
| EUR | 10,638 | Deutsche Lufthansa AG RegS^ | 120 | 0.19 |
| | | **Apparel retailers** | | |
| EUR | 3,499 | Puma SE | 292 | 0.45 |
| | | **Banks** | | |
| EUR | 35,815 | Commerzbank AG | 187 | 0.29 |
| | | **Building materials and fixtures** | | |
| EUR | 5,289 | HeidelbergCement AG | 410 | 0.64 |
| | | **Chemicals** | | |
| EUR | 5,486 | Brenntag SE | 400 | 0.62 |
| EUR | 6,567 | Covestro AG | 377 | 0.58 |
| EUR | 2,453 | FUCHS PETROLUB SE (Pref) | 100 | 0.16 |
| | | **Germany (31 March 2020: 9.56%) (cont)** | | |
| | | **Chemicals (cont)** | | |
| EUR | 2,977 | LANXESS AG | 187 | 0.29 |
| EUR | 4,616 | Symrise AG | 477 | 0.74 |
| | | **Computers** | | |
| EUR | 968 | Bechtle AG | 155 | 0.24 |
| | | **Electricity** | | |
| EUR | 22,889 | RWE AG | 765 | 1.19 |
| EUR | 7,194 | Uniper SE | 222 | 0.34 |
| | | **Engineering & construction** | | |
| EUR | 878 | HOCHTIEF AG^ | 67 | 0.10 |
| | | **Food** | | |
| EUR | 5,217 | HelloFresh SE | 332 | 0.52 |
| | | **Healthcare products** | | |
| EUR | 1,433 | Carl Zeiss Meditec AG | 184 | 0.29 |
| | | **Home furnishings** | | |
| EUR | 180 | Rational AG | 119 | 0.19 |
| | | **Internet** | | |
| EUR | 4,615 | Delivery Hero SE | 510 | 0.79 |
| EUR | 3,819 | Scout24 AG | 247 | 0.39 |
| EUR | 3,767 | United Internet AG RegS | 129 | 0.20 |
| | | **Machinery - diversified** | | |
| EUR | 5,469 | GEA Group AG | 191 | 0.29 |
| EUR | 2,574 | KION Group AG | 217 | 0.34 |
| | | **Real estate investment & services** | | |
| EUR | 12,162 | Deutsche Wohnen SE | 484 | 0.75 |
| EUR | 2,572 | LEG Immobilien AG | 288 | 0.45 |
| | | **Retail** | | |
| EUR | 5,488 | Zalando SE | 459 | 0.71 |
| | | **Software** | | |
| EUR | 2,094 | Nemetschek SE | 114 | 0.18 |
| EUR | 5,770 | TeamViewer AG^ | 210 | 0.32 |
| | | **Telecommunications** | | |
| EUR | 36,163 | Telefonica Deutschland Holding AG^ | 91 | 0.14 |
| | | **Total Germany** | **7,716** | **11.98** |
| | | **Ireland (31 March 2020: 3.43%)** | | |
| | | **Building materials and fixtures** | | |
| EUR | 5,465 | Kingspan Group Plc | 395 | 0.61 |
| | | **Forest products & paper** | | |
| EUR | 8,812 | Smurfit Kappa Group Plc | 354 | 0.55 |
| | | **Oil & gas** | | |
| GBP | 3,514 | DCC Plc | 259 | 0.40 |
| | | **Total Ireland** | **1,008** | **1.56** |
| | | **Isle of Man (31 March 2020: 0.28%)** | | |
| | | **Entertainment** | | |
| GBP | 20,953 | GVC Holdings Plc | 373 | 0.58 |
| | | **Total Isle of Man** | **373** | **0.58** |
| | | **Italy (31 March 2020: 3.55%)** | | |
| | | **Banks** | | |
| EUR | 16,133 | FinecoBank Banca Fineco SpA | 225 | 0.35 |

### iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.00%) (cont)** | | |
| | | **Italy (31 March 2020: 3.55%) (cont)** | | |
| | | **Banks (cont)** | | |
| EUR | 22,319 | Mediobanca Banca di Credito Finanziario SpA | 211 | 0.33 |
| | | **Commercial services** | | |
| EUR | 15,775 | Nexi SpA | 235 | 0.36 |
| | | **Electrical components & equipment** | | |
| EUR | 8,563 | Prysmian SpA | 237 | 0.37 |
| | | **Electricity** | | |
| EUR | 50,175 | Terna Rete Elettrica Nazionale SpA^ | 323 | 0.50 |
| | | **Engineering & construction** | | |
| EUR | 11,975 | Infrastrutture Wireless Italiane SpA^ | 114 | 0.18 |
| | | **Healthcare products** | | |
| EUR | 895 | DiaSorin SpA | 123 | 0.19 |
| | | **Pharmaceuticals** | | |
| EUR | 4,430 | Amplifon SpA | 141 | 0.22 |
| EUR | 3,778 | Recordati Industria Chimica e Farmaceutica SpA | 173 | 0.27 |
| | | **Retail** | | |
| EUR | 6,922 | Moncler SpA | 338 | 0.52 |
| | | **Telecommunications** | | |
| EUR | 291,928 | Telecom Italia SpA | 135 | 0.21 |
| EUR | 210,249 | Telecom Italia SpA 'non-voting share'^ | 103 | 0.16 |
| | | **Transportation** | | |
| EUR | 18,758 | Poste Italiane SpA | 203 | 0.31 |
| | | **Total Italy** | **2,561** | **3.97** |
| | | **Jersey (31 March 2020: 1.00%)** | | |
| | | **Advertising** | | |
| GBP | 43,663 | WPP Plc | 472 | 0.73 |
| | | **Distribution & wholesale** | | |
| GBP | 8,017 | Ferguson Plc | 816 | 1.27 |
| | | **Total Jersey** | **1,288** | **2.00** |
| | | **Luxembourg (31 March 2020: 1.16%)** | | |
| | | **Healthcare services** | | |
| EUR | 4,730 | Eurofins Scientific SE^ | 386 | 0.60 |
| | | **Metal fabricate/ hardware** | | |
| EUR | 16,515 | Tenaris SA | 159 | 0.25 |
| | | **Real estate investment & services** | | |
| EUR | 35,958 | Aroundtown SA | 218 | 0.34 |
| | | **Telecommunications** | | |
| EUR | 13,951 | SES SA^ | 94 | 0.14 |
| | | **Total Luxembourg** | **857** | **1.33** |
| | | **Netherlands (31 March 2020: 6.50%)** | | |
| | | **Banks** | | |
| EUR | 14,728 | ABN AMRO Bank NV - CVA^ | 153 | 0.24 |
| | | **Beverages** | | |
| EUR | 20,634 | Davide Campari-Milano NV | 197 | 0.31 |
| | | **Biotechnology** | | |
| EUR | 1,607 | Argenx SE^ | 377 | 0.59 |
| | | **Commercial services** | | |
| EUR | 4,242 | Randstad NV^ | 254 | 0.39 |
| | | **Netherlands (31 March 2020: 6.50%) (cont)** | | |
| | | **Food** | | |
| EUR | 4,538 | Just Eat Takeaway.com NV^ | 357 | 0.55 |
| | | **Healthcare products** | | |
| EUR | 8,254 | QIAGEN NV | 341 | 0.53 |
| | | **Insurance** | | |
| EUR | 64,380 | Aegon NV | 261 | 0.40 |
| EUR | 10,502 | NN Group NV | 438 | 0.68 |
| | | **Investment services** | | |
| EUR | 3,862 | EXOR NV | 278 | 0.43 |
| | | **Machinery - diversified** | | |
| EUR | 36,404 | CNH Industrial NV | 480 | 0.75 |
| | | **Pipelines** | | |
| EUR | 2,452 | Koninklijke Vopak NV^ | 104 | 0.16 |
| | | **Semiconductors** | | |
| EUR | 1,683 | ASM International NV | 417 | 0.65 |
| | | **Telecommunications** | | |
| EUR | 126,987 | Koninklijke KPN NV | 367 | 0.57 |
| | | **Total Netherlands** | **4,024** | **6.25** |
| | | **Norway (31 March 2020: 1.96%)** | | |
| | | **Chemicals** | | |
| NOK | 6,193 | Yara International ASA | 274 | 0.43 |
| | | **Food** | | |
| NOK | 15,624 | Mowi ASA | 331 | 0.51 |
| NOK | 26,718 | Orkla ASA | 223 | 0.35 |
| | | **Insurance** | | |
| NOK | 7,192 | Gjensidige Forsikring ASA | 144 | 0.22 |
| | | **Internet** | | |
| NOK | 8,479 | Adevinta ASA | 106 | 0.16 |
| | | **Media** | | |
| NOK | 2,695 | Schibsted ASA 'A' | 97 | 0.15 |
| NOK | 3,522 | Schibsted ASA 'B' | 107 | 0.17 |
| | | **Mining** | | |
| NOK | 47,661 | Norsk Hydro ASA | 260 | 0.40 |
| | | **Total Norway** | **1,542** | **2.39** |
| | | **Portugal (31 March 2020: 0.72%)** | | |
| | | **Food** | | |
| EUR | 9,184 | Jeronimo Martins SGPS SA | 132 | 0.21 |
| | | **Oil & gas** | | |
| EUR | 17,884 | Galp Energia SGPS SA | 177 | 0.27 |
| | | **Total Portugal** | **309** | **0.48** |
| | | **Spain (31 March 2020: 3.12%)** | | |
| | | **Electricity** | | |
| EUR | 9,088 | Red Electrica Corp SA^ | 137 | 0.21 |
| | | **Energy - alternate sources** | | |
| EUR | 8,555 | Siemens Gamesa Renewable Energy SA | 282 | 0.44 |
| | | **Engineering & construction** | | |
| EUR | 8,222 | ACS Actividades de Construccion y Servicios SA | 233 | 0.36 |
| | | **Gas** | | |
| EUR | 5,201 | Enagas SA | 96 | 0.15 |

### iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.00%) (cont)** | | |
| | | **Spain (31 March 2020: 3.12%) (cont)** | | |
| | | **Oil & gas** | | |
| EUR | 53,665 | Repsol SA | 567 | 0.88 |
| | | **Total Spain** | **1,315** | **2.04** |
| | | **Sweden (31 March 2020: 5.99%)** | | |
| | | **Agriculture** | | |
| SEK | 5,740 | Swedish Match AB | 382 | 0.59 |
| | | **Building materials and fixtures** | | |
| SEK | 5,347 | Investment AB Latour 'B' | 118 | 0.18 |
| SEK | 11,082 | Nibe Industrier AB 'B' | 293 | 0.46 |
| | | **Commercial services** | | |
| SEK | 11,223 | Securitas AB 'B'^ | 163 | 0.25 |
| | | **Diversified financial services** | | |
| SEK | 8,486 | EQT AB | 238 | 0.37 |
| | | **Engineering & construction** | | |
| SEK | 12,140 | Skanska AB 'B' | 260 | 0.40 |
| | | **Entertainment** | | |
| SEK | 5,716 | Evolution Gaming Group AB | 718 | 1.11 |
| | | **Food** | | |
| SEK | 3,642 | ICA Gruppen AB | 152 | 0.24 |
| | | **Forest products & paper** | | |
| SEK | 21,685 | Svenska Cellulosa AB SCA 'B' | 327 | 0.51 |
| | | **Home furnishings** | | |
| SEK | 8,052 | Electrolux AB 'B' | 190 | 0.29 |
| | | **Investment services** | | |
| SEK | 3,805 | Industrivarden AB 'A'^ | 119 | 0.18 |
| SEK | 5,698 | Industrivarden AB 'C' | 171 | 0.27 |
| SEK | 8,682 | Kinnevik AB 'B' | 360 | 0.56 |
| SEK | 2,751 | L E Lundbergforetagen AB 'B' | 128 | 0.20 |
| | | **Machinery - diversified** | | |
| SEK | 14,582 | Husqvarna AB 'B' | 179 | 0.28 |
| | | **Machinery, construction & mining** | | |
| SEK | 23,450 | Epiroc AB 'A' | 453 | 0.70 |
| SEK | 13,942 | Epiroc AB 'B' | 247 | 0.39 |
| | | **Metal fabricate/ hardware** | | |
| SEK | 13,622 | SKF AB 'B' | 330 | 0.51 |
| | | **Mining** | | |
| SEK | 9,707 | Boliden AB | 307 | 0.48 |
| | | **Miscellaneous manufacturers** | | |
| SEK | 11,225 | Alfa Laval AB | 289 | 0.45 |
| | | **Oil & gas** | | |
| SEK | 6,703 | Lundin Energy AB | 180 | 0.28 |
| | | **Real estate investment & services** | | |
| SEK | 3,601 | Fastighets AB Balder | 152 | 0.23 |
| | | **Telecommunications** | | |
| SEK | 17,852 | Tele2 AB 'B' | 205 | 0.32 |
| | | **Total Sweden** | **5,961** | **9.25** |
| | | **Switzerland (31 March 2020: 13.58%)** | | |
| | | **Banks** | | |
| CHF | 1,102 | Banque Cantonale Vaudoise RegS | 92 | 0.14 |
| | | **Switzerland (31 March 2020: 13.58%) (cont)** | | |
| | | **Beverages** | | |
| GBP | 7,165 | Coca-Cola HBC AG | 194 | 0.30 |
| | | **Building materials and fixtures** | | |
| CHF | 1,317 | Geberit AG RegS^ | 716 | 1.11 |
| | | **Chemicals** | | |
| CHF | 7,194 | Clariant AG RegS^ | 124 | 0.19 |
| CHF | 293 | EMS-Chemie Holding AG RegS | 224 | 0.35 |
| | | **Commercial services** | | |
| CHF | 5,510 | Adecco Group AG RegS | 317 | 0.49 |
| | | **Computers** | | |
| CHF | 5,854 | Logitech International SA RegS | 525 | 0.82 |
| | | **Diversified financial services** | | |
| CHF | 8,029 | Julius Baer Group Ltd | 439 | 0.68 |
| | | **Food** | | |
| CHF | 105 | Barry Callebaut AG RegS^ | 203 | 0.32 |
| | | **Healthcare products** | | |
| CHF | 1,966 | Sonova Holding AG RegS^ | 445 | 0.69 |
| CHF | 365 | Straumann Holding AG RegS | 389 | 0.60 |
| | | **Insurance** | | |
| CHF | 1,662 | Baloise Holding AG RegS | 242 | 0.38 |
| CHF | 1,091 | Swiss Life Holding AG RegS | 458 | 0.71 |
| | | **Pharmaceuticals** | | |
| CHF | 1,625 | Vifor Pharma AG^ | 189 | 0.29 |
| | | **Real estate investment & services** | | |
| CHF | 2,710 | Swiss Prime Site AG RegS^ | 213 | 0.33 |
| | | **Retail** | | |
| CHF | 1,027 | Swatch Group AG^ | 253 | 0.39 |
| CHF | 1,878 | Swatch Group AG RegS | 89 | 0.14 |
| | | **Software** | | |
| CHF | 2,359 | Temenos AG RegS^ | 290 | 0.45 |
| | | **Total Switzerland** | **5,402** | **8.38** |
| | | **United Kingdom (31 March 2020: 21.43%)** | | |
| | | **Aerospace & defence** | | |
| GBP | 300,305 | Rolls-Royce Holdings Plc | 371 | 0.58 |
| | | **Apparel retailers** | | |
| GBP | 14,421 | Burberry Group Plc | 321 | 0.50 |
| | | **Chemicals** | | |
| GBP | 4,926 | Croda International Plc | 367 | 0.57 |
| GBP | 6,903 | Johnson Matthey Plc | 244 | 0.38 |
| | | **Commercial services** | | |
| GBP | 16,118 | Ashtead Group Plc | 819 | 1.27 |
| GBP | 5,776 | Intertek Group Plc | 380 | 0.59 |
| GBP | 66,336 | Rentokil Initial Plc | 377 | 0.59 |
| | | **Distribution & wholesale** | | |
| GBP | 12,097 | Bunzl Plc | 330 | 0.51 |
| | | **Diversified financial services** | | |
| GBP | 34,475 | 3i Group Plc | 467 | 0.73 |
| GBP | 11,862 | Hargreaves Lansdown Plc^ | 215 | 0.33 |
| GBP | 4,458 | Schroders Plc | 183 | 0.29 |
| GBP | 19,147 | St James's Place Plc | 286 | 0.44 |
| GBP | 78,100 | Standard Life Aberdeen Plc | 266 | 0.41 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.00%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 21.43%) (cont)** | | |
| | | **Electronics** | | |
| GBP | 13,417 | Halma Plc | 374 | 0.58 |
| | | **Food** | | |
| GBP | 63,506 | J Sainsbury Plc^ | 181 | 0.28 |
| GBP | 17,444 | Ocado Group Plc | 417 | 0.65 |
| GBP | 85,983 | Wm Morrison Supermarkets Plc^ | 184 | 0.28 |
| | | **Forest products & paper** | | |
| GBP | 17,251 | Mondi Plc | 375 | 0.58 |
| | | **Healthcare products** | | |
| GBP | 31,038 | Smith & Nephew Plc | 502 | 0.78 |
| | | **Home builders** | | |
| GBP | 36,228 | Barratt Developments Plc | 318 | 0.50 |
| GBP | 4,471 | Berkeley Group Holdings Plc | 233 | 0.36 |
| GBP | 11,426 | Persimmon Plc | 394 | 0.61 |
| GBP | 130,648 | Taylor Wimpey Plc | 277 | 0.43 |
| | | **Hotels** | | |
| GBP | 6,231 | InterContinental Hotels Group Plc | 364 | 0.56 |
| GBP | 7,193 | Whitbread Plc | 289 | 0.45 |
| | | **Insurance** | | |
| GBP | 6,794 | Admiral Group Plc | 247 | 0.38 |
| GBP | 49,278 | Direct Line Insurance Group Plc | 181 | 0.28 |
| GBP | 92,824 | M&G Plc | 226 | 0.35 |
| GBP | 19,552 | Phoenix Group Holdings Plc | 169 | 0.26 |
| GBP | 36,776 | RSA Insurance Group Plc | 294 | 0.46 |
| | | **Internet** | | |
| GBP | 34,518 | Auto Trader Group Plc | 225 | 0.35 |
| | | **Investment services** | | |
| GBP | 173,170 | Melrose Industries Plc | 339 | 0.53 |
| | | **Iron & steel** | | |
| GBP | 18,033 | Evraz Plc | 122 | 0.19 |
| | | **Machinery - diversified** | | |
| GBP | 2,644 | Spirax-Sarco Engineering Plc | 354 | 0.55 |
| | | **Media** | | |
| GBP | 53,351 | Informa Plc | 351 | 0.54 |
| GBP | 26,846 | Pearson Plc^ | 243 | 0.38 |
| | | **Mining** | | |
| GBP | 14,057 | Antofagasta Plc | 279 | 0.43 |
| GBP | 6,584 | Fresnillo Plc | 67 | 0.11 |
| | | **Miscellaneous manufacturers** | | |
| GBP | 14,081 | Smiths Group Plc | 254 | 0.39 |
| | | **Pharmaceuticals** | | |
| GBP | 6,133 | Hikma Pharmaceuticals Plc | 164 | 0.25 |
| | | **Real estate investment trusts** | | |
| GBP | 31,715 | British Land Co Plc (REIT) | 188 | 0.29 |
| GBP | 25,284 | Land Securities Group Plc (REIT) | 205 | 0.32 |
| GBP | 42,408 | Segro Plc (REIT) | 466 | 0.72 |
| | | **Retail** | | |
| GBP | 18,511 | JD Sports Fashion Plc | 179 | 0.28 |
| GBP | 75,048 | Kingfisher Plc | 280 | 0.43 |
| GBP | 4,709 | Next Plc | 435 | 0.68 |
| | | **Software** | | |
| GBP | 4,139 | AVEVA Group Plc | 166 | 0.26 |
| GBP | 38,830 | Sage Group Plc | 279 | 0.43 |
| | | **Water** | | |
| GBP | 8,383 | Severn Trent Plc | 227 | 0.35 |
| GBP | 24,271 | United Utilities Group Plc | 264 | 0.41 |
| | | **Total United Kingdom** | **14,738** | **22.87** |
| | | **Total equities** | **63,773** | **98.97** |

| Ccy | No. of contracts | | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Financial derivative instruments (31 March 2020: 0.10%)** | | | |
| | | **Futures contracts (31 March 2020: 0.10%)** | | | |
| EUR | 4 | Mini FTSE/MIB Futures Index June 2021 | 96 | 2 | 0.01 |
| EUR | 20 | Mini IBEX Index Futures April 2021 | 172 | - | 0.00 |
| EUR | 2 | Stoxx 50 Index Futures June 2021 | 64 | 1 | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **3** | **0.01** |
| | | **Total financial derivative instruments** | | **3** | **0.01** |

| | | Fair Value EUR'000 | % of net asset value |
|---|---|---|---|
| | **Total value of investments** | **63,776** | **98.98** |
| | **Cash equivalents (31 March 2020: 0.08%)** | | |
| | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.08%)** | | |
| | **Cash†** | **300** | **0.47** |
| | **Other net assets** | **359** | **0.55** |
| | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **64,435** | **100.00** |

†Cash holdings of EUR258,903 are held with State Street Bank and Trust Company. EUR41,247 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2021

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 63,773 | 98.96 |
| Exchange traded financial derivative instruments | 3 | 0.00 |
| Other assets | 667 | 1.04 |
| **Total current assets** | **64,443** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 98.73%)** | | | | |
| | | **Equities (31 March 2020: 98.73%)** | | |
| | | **Japan (31 March 2020: 98.73%)** | | |
| | | **Advertising** | | |
| JPY | 12,600 | Dentsu Group Inc^ | 381 | 0.17 |
| JPY | 13,400 | Hakuhodo DY Holdings Inc^ | 211 | 0.09 |
| | | **Agriculture** | | |
| JPY | 71,200 | Japan Tobacco Inc^ | 1,289 | 0.56 |
| | | **Airlines** | | |
| JPY | 9,200 | ANA Holdings Inc | 202 | 0.09 |
| JPY | 9,100 | Japan Airlines Co Ltd | 191 | 0.08 |
| | | **Auto manufacturers** | | |
| JPY | 18,100 | Hino Motors Ltd^ | 147 | 0.06 |
| JPY | 96,837 | Honda Motor Co Ltd | 2,737 | 1.19 |
| JPY | 32,600 | Isuzu Motors Ltd^ | 330 | 0.14 |
| JPY | 34,200 | Mazda Motor Corp^ | 263 | 0.11 |
| JPY | 138,400 | Nissan Motor Co Ltd^ | 726 | 0.32 |
| JPY | 36,200 | Subaru Corp^ | 679 | 0.30 |
| JPY | 21,800 | Suzuki Motor Corp^ | 933 | 0.41 |
| JPY | 126,400 | Toyota Motor Corp^ | 9,276 | 4.05 |
| | | **Auto parts & equipment** | | |
| JPY | 9,800 | Aisin Seiki Co Ltd^ | 350 | 0.15 |
| JPY | 31,900 | Bridgestone Corp | 1,216 | 0.53 |
| JPY | 25,700 | Denso Corp^ | 1,608 | 0.70 |
| JPY | 6,200 | Koito Manufacturing Co Ltd | 392 | 0.17 |
| JPY | 15,800 | NGK Insulators Ltd^ | 272 | 0.12 |
| JPY | 9,200 | NGK Spark Plug Co Ltd^ | 150 | 0.07 |
| JPY | 7,700 | Stanley Electric Co Ltd^ | 216 | 0.10 |
| JPY | 44,300 | Sumitomo Electric Industries Ltd | 626 | 0.27 |
| JPY | 3,800 | Toyoda Gosei Co Ltd | 94 | 0.04 |
| JPY | 8,800 | Toyota Industries Corp^ | 739 | 0.32 |
| | | **Banks** | | |
| JPY | 3,200 | Bank of Kyoto Ltd^ | 186 | 0.08 |
| JPY | 33,000 | Chiba Bank Ltd^ | 204 | 0.09 |
| JPY | 58,900 | Concordia Financial Group Ltd^ | 225 | 0.10 |
| JPY | 10,200 | Fukuoka Financial Group Inc^ | 182 | 0.08 |
| JPY | 23,300 | Japan Post Bank Co Ltd^ | 211 | 0.09 |
| JPY | 729,900 | Mitsubishi UFJ Financial Group Inc^ | 3,678 | 1.60 |
| JPY | 143,250 | Mizuho Financial Group Inc | 1,951 | 0.85 |
| JPY | 124,400 | Resona Holdings Inc^ | 492 | 0.22 |
| JPY | 9,000 | Shinsei Bank Ltd^ | 137 | 0.06 |
| JPY | 24,500 | Shizuoka Bank Ltd^ | 182 | 0.08 |
| JPY | 77,500 | Sumitomo Mitsui Financial Group Inc^ | 2,645 | 1.15 |
| JPY | 20,100 | Sumitomo Mitsui Trust Holdings Inc^ | 661 | 0.29 |
| | | **Beverages** | | |
| JPY | 27,000 | Asahi Group Holdings Ltd | 1,073 | 0.47 |
| JPY | 6,900 | Coca-Cola Bottlers Japan Holdings Inc^ | 113 | 0.05 |
| JPY | 3,400 | Ito En Ltd | 197 | 0.09 |
| JPY | 48,900 | Kirin Holdings Co Ltd^ | 883 | 0.38 |
| JPY | 8,200 | Suntory Beverage & Food Ltd | 287 | 0.12 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Japan (31 March 2020: 98.73%) (cont)** | | |
| | | **Building materials and fixtures** | | |
| JPY | 11,300 | AGC Inc | 446 | 0.19 |
| JPY | 14,900 | Daikin Industries Ltd | 2,833 | 1.24 |
| JPY | 15,400 | Lixil Corp^ | 403 | 0.18 |
| JPY | 2,100 | Rinnai Corp | 222 | 0.10 |
| JPY | 7,200 | Taiheiyo Cement Corp^ | 178 | 0.08 |
| JPY | 8,500 | TOTO Ltd^ | 492 | 0.21 |
| | | **Chemicals** | | |
| JPY | 10,900 | Air Water Inc^ | 180 | 0.08 |
| JPY | 75,100 | Asahi Kasei Corp^ | 815 | 0.36 |
| JPY | 10,600 | Kansai Paint Co Ltd^ | 267 | 0.12 |
| JPY | 19,000 | Kuraray Co Ltd^ | 204 | 0.09 |
| JPY | 76,100 | Mitsubishi Chemical Holdings Corp^ | 538 | 0.23 |
| JPY | 9,300 | Mitsubishi Gas Chemical Co Inc^ | 215 | 0.09 |
| JPY | 11,100 | Mitsui Chemicals Inc^ | 330 | 0.14 |
| JPY | 44,000 | Nippon Paint Holdings Co Ltd | 598 | 0.26 |
| JPY | 9,300 | Nippon Sanso Holdings Corp | 167 | 0.07 |
| JPY | 7,500 | Nissan Chemical Corp^ | 378 | 0.16 |
| JPY | 9,400 | Nitto Denko Corp^ | 757 | 0.33 |
| JPY | 21,100 | Shin-Etsu Chemical Co Ltd^ | 3,345 | 1.46 |
| JPY | 86,900 | Sumitomo Chemical Co Ltd^ | 424 | 0.19 |
| JPY | 82,300 | Toray Industries Inc | 499 | 0.22 |
| JPY | 15,400 | Tosoh Corp^ | 278 | 0.12 |
| | | **Commercial services** | | |
| JPY | 14,200 | Dai Nippon Printing Co Ltd^ | 280 | 0.12 |
| JPY | 2,400 | GMO Payment Gateway Inc | 300 | 0.13 |
| JPY | 17,800 | Nihon M&A Center Inc | 454 | 0.20 |
| JPY | 10,400 | Persol Holdings Co Ltd | 192 | 0.08 |
| JPY | 81,100 | Recruit Holdings Co Ltd | 3,731 | 1.63 |
| JPY | 12,500 | Secom Co Ltd^ | 992 | 0.43 |
| JPY | 4,200 | Sohgo Security Services Co Ltd^ | 187 | 0.08 |
| JPY | 15,400 | Toppan Printing Co Ltd^ | 245 | 0.11 |
| | | **Computers** | | |
| JPY | 11,800 | Fujitsu Ltd^ | 1,608 | 0.70 |
| JPY | 5,600 | Itochu Techno-Solutions Corp | 170 | 0.08 |
| JPY | 15,600 | NEC Corp^ | 866 | 0.38 |
| JPY | 19,010 | Nomura Research Institute Ltd | 555 | 0.24 |
| JPY | 37,600 | NTT Data Corp^ | 549 | 0.24 |
| JPY | 4,100 | Obic Co Ltd | 706 | 0.31 |
| JPY | 3,000 | SCSK Corp | 168 | 0.07 |
| | | **Cosmetics & personal care** | | |
| JPY | 28,900 | Kao Corp | 1,800 | 0.79 |
| JPY | 2,000 | Kose Corp | 267 | 0.12 |
| JPY | 13,800 | Lion Corp | 254 | 0.11 |
| JPY | 6,800 | Pigeon Corp^ | 243 | 0.11 |
| JPY | 5,100 | Pola Orbis Holdings Inc | 116 | 0.05 |
| JPY | 23,700 | Shiseido Co Ltd^ | 1,498 | 0.65 |
| JPY | 23,900 | Unicharm Corp^ | 945 | 0.41 |
| | | **Distribution & wholesale** | | |
| JPY | 80,000 | ITOCHU Corp^ | 2,444 | 1.07 |
| JPY | 97,300 | Marubeni Corp^ | 763 | 0.33 |
| JPY | 79,400 | Mitsubishi Corp^ | 2,117 | 0.92 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 98.73%) (cont)** | | |
| | | **Japan (31 March 2020: 98.73%) (cont)** | | |
| | | **Distribution & wholesale (cont)** | | |
| JPY | 96,900 | Mitsui & Co Ltd^ | 1,900 | 0.83 |
| JPY | 71,100 | Sumitomo Corp^ | 955 | 0.42 |
| JPY | 12,700 | Toyota Tsusho Corp^ | 502 | 0.22 |
| | | **Diversified financial services** | | |
| JPY | 25,600 | Acom Co Ltd^ | 112 | 0.05 |
| JPY | 84,200 | Daiwa Securities Group Inc^ | 410 | 0.18 |
| JPY | 30,500 | Japan Exchange Group Inc^ | 674 | 0.30 |
| JPY | 39,300 | Mitsubishi UFJ Lease & Finance Co Ltd^ | 224 | 0.10 |
| JPY | 187,100 | Nomura Holdings Inc^ | 926 | 0.40 |
| JPY | 78,000 | ORIX Corp^ | 1,241 | 0.54 |
| JPY | 14,400 | SBI Holdings Inc | 368 | 0.16 |
| JPY | 2,600 | Tokyo Century Corp | 165 | 0.07 |
| | | **Electrical components & equipment** | | |
| JPY | 13,000 | Brother Industries Ltd^ | 271 | 0.12 |
| JPY | 11,100 | Casio Computer Co Ltd^ | 197 | 0.08 |
| | | **Electricity** | | |
| JPY | 38,400 | Chubu Electric Power Co Inc^ | 466 | 0.20 |
| JPY | 18,000 | Chugoku Electric Power Co Inc^ | 208 | 0.09 |
| JPY | 42,600 | Kansai Electric Power Co Inc^ | 435 | 0.19 |
| JPY | 22,100 | Kyushu Electric Power Co Inc^ | 206 | 0.09 |
| JPY | 24,300 | Tohoku Electric Power Co Inc^ | 216 | 0.10 |
| JPY | 86,400 | Tokyo Electric Power Co Holdings Inc | 271 | 0.12 |
| | | **Electronics** | | |
| JPY | 7,400 | Azbil Corp | 300 | 0.13 |
| JPY | 1,885 | Hirose Electric Co Ltd^ | 273 | 0.12 |
| JPY | 22,500 | Hoya Corp | 2,492 | 1.09 |
| JPY | 6,500 | Ibiden Co Ltd^ | 282 | 0.12 |
| JPY | 19,200 | Kyocera Corp^ | 1,149 | 0.50 |
| JPY | 21,400 | MINEBEA MITSUMI Inc^ | 516 | 0.23 |
| JPY | 34,100 | Murata Manufacturing Co Ltd | 2,568 | 1.12 |
| JPY | 26,700 | Nidec Corp^ | 3,055 | 1.33 |
| JPY | 11,000 | Omron Corp | 810 | 0.35 |
| JPY | 6,300 | Otsuka Corp | 278 | 0.12 |
| JPY | 13,300 | Shimadzu Corp^ | 454 | 0.20 |
| JPY | 7,700 | TDK Corp^ | 1,005 | 0.44 |
| JPY | 13,300 | Yokogawa Electric Corp^ | 231 | 0.10 |
| | | **Engineering & construction** | | |
| JPY | 3,500 | Japan Airport Terminal Co Ltd^ | 162 | 0.07 |
| JPY | 26,400 | Kajima Corp^ | 354 | 0.15 |
| JPY | 38,400 | Obayashi Corp^ | 332 | 0.15 |
| JPY | 31,700 | Shimizu Corp | 242 | 0.11 |
| JPY | 11,500 | Taisei Corp^ | 418 | 0.18 |
| | | **Entertainment** | | |
| JPY | 11,900 | Oriental Land Co Ltd^ | 1,685 | 0.73 |
| JPY | 10,600 | Sega Sammy Holdings Inc^ | 156 | 0.07 |
| JPY | 7,000 | Toho Co Ltd | 268 | 0.12 |
| | | **Environmental control** | | |
| JPY | 5,700 | Kurita Water Industries Ltd | 230 | 0.10 |
| | | **Food** | | |
| JPY | 27,700 | Ajinomoto Co Inc^ | 534 | 0.23 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Japan (31 March 2020: 98.73%) (cont)** | | |
| | | **Food (cont)** | | |
| JPY | 5,100 | Calbee Inc^ | 123 | 0.05 |
| JPY | 8,800 | Kikkoman Corp^ | 494 | 0.21 |
| JPY | 7,200 | Kobe Bussan Co Ltd^ | 182 | 0.08 |
| JPY | 6,900 | MEIJI Holdings Co Ltd^ | 418 | 0.18 |
| JPY | 4,900 | NH Foods Ltd^ | 198 | 0.09 |
| JPY | 11,600 | Nisshin Seifun Group Inc^ | 183 | 0.08 |
| JPY | 3,800 | Nissin Foods Holdings Co Ltd^ | 266 | 0.12 |
| JPY | 44,700 | Seven & i Holdings Co Ltd^ | 1,699 | 0.74 |
| JPY | 5,100 | Toyo Suisan Kaisha Ltd^ | 202 | 0.09 |
| JPY | 7,600 | Yakult Honsha Co Ltd | 363 | 0.16 |
| JPY | 6,900 | Yamazaki Baking Co Ltd^ | 105 | 0.05 |
| | | **Forest products & paper** | | |
| JPY | 51,000 | Oji Holdings Corp^ | 311 | 0.14 |
| | | **Gas** | | |
| JPY | 22,300 | Osaka Gas Co Ltd^ | 410 | 0.18 |
| JPY | 4,600 | Toho Gas Co Ltd^ | 267 | 0.12 |
| JPY | 22,200 | Tokyo Gas Co Ltd^ | 466 | 0.20 |
| | | **Hand & machine tools** | | |
| JPY | 19,400 | Amada Co Ltd^ | 204 | 0.09 |
| JPY | 1,700 | Disco Corp | 503 | 0.22 |
| JPY | 7,700 | Fuji Electric Co Ltd^ | 302 | 0.13 |
| JPY | 13,400 | Makita Corp^ | 542 | 0.24 |
| | | **Healthcare products** | | |
| JPY | 11,300 | Asahi Intecc Co Ltd^ | 294 | 0.13 |
| JPY | 69,200 | Olympus Corp | 1,350 | 0.59 |
| JPY | 9,900 | Sysmex Corp^ | 1,006 | 0.44 |
| JPY | 38,300 | Terumo Corp | 1,304 | 0.57 |
| | | **Healthcare services** | | |
| JPY | 5,800 | PeptiDream Inc^ | 250 | 0.11 |
| | | **Home builders** | | |
| JPY | 33,800 | Daiwa House Industry Co Ltd^ | 933 | 0.41 |
| JPY | 9,000 | Iida Group Holdings Co Ltd^ | 205 | 0.09 |
| JPY | 20,900 | Sekisui Chemical Co Ltd | 378 | 0.16 |
| JPY | 36,600 | Sekisui House Ltd | 740 | 0.32 |
| | | **Home furnishings** | | |
| JPY | 3,000 | Hoshizaki Corp^ | 252 | 0.11 |
| JPY | 131,100 | Panasonic Corp | 1,589 | 0.69 |
| JPY | 12,900 | Sharp Corp^ | 210 | 0.09 |
| JPY | 75,100 | Sony Corp | 7,417 | 3.24 |
| | | **Insurance** | | |
| JPY | 64,300 | Dai-ichi Life Holdings Inc^ | 1,042 | 0.46 |
| JPY | 93,500 | Japan Post Holdings Co Ltd | 786 | 0.34 |
| JPY | 13,400 | Japan Post Insurance Co Ltd^ | 259 | 0.11 |
| JPY | 26,200 | MS&AD Insurance Group Holdings Inc^ | 725 | 0.32 |
| JPY | 20,300 | Sompo Holdings Inc^ | 733 | 0.32 |
| JPY | 32,800 | T&D Holdings Inc^ | 398 | 0.17 |
| JPY | 37,500 | Tokio Marine Holdings Inc^ | 1,682 | 0.73 |
| | | **Internet** | | |
| JPY | 24,000 | CyberAgent Inc | 407 | 0.18 |
| JPY | 7,800 | Kakaku.com Inc^ | 201 | 0.09 |
| JPY | 26,200 | M3 Inc | 1,689 | 0.74 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 98.73%) (cont)** | | |
| | | **Japan (31 March 2020: 98.73%) (cont)** | | |
| | | **Internet (cont)** | | |
| JPY | 5,000 | Mercari Inc | 214 | 0.09 |
| JPY | 15,000 | MonotaRO Co Ltd | 383 | 0.17 |
| JPY | 51,600 | Rakuten Inc^ | 580 | 0.25 |
| JPY | 8,100 | Trend Micro Inc | 382 | 0.16 |
| JPY | 158,100 | Z Holdings Corp^ | 741 | 0.32 |
| JPY | 6,400 | ZOZO Inc | 178 | 0.08 |
| | | **Iron & steel** | | |
| JPY | 13,000 | Hitachi Metals Ltd | 202 | 0.09 |
| JPY | 29,300 | JFE Holdings Inc | 340 | 0.15 |
| JPY | 48,000 | Nippon Steel Corp | 771 | 0.33 |
| | | **Leisure time** | | |
| JPY | 4,500 | Shimano Inc^ | 1,011 | 0.44 |
| JPY | 8,100 | Yamaha Corp^ | 414 | 0.18 |
| JPY | 17,100 | Yamaha Motor Co Ltd | 395 | 0.17 |
| | | **Machinery - diversified** | | |
| JPY | 6,100 | Daifuku Co Ltd | 563 | 0.24 |
| JPY | 11,400 | FANUC Corp^ | 2,542 | 1.11 |
| JPY | 2,200 | Harmonic Drive Systems Inc | 140 | 0.06 |
| JPY | 10,900 | Keyence Corp | 4,667 | 2.04 |
| JPY | 61,600 | Kubota Corp^ | 1,322 | 0.58 |
| JPY | 5,100 | Miura Co Ltd^ | 260 | 0.11 |
| JPY | 6,700 | Nabtesco Corp | 289 | 0.13 |
| JPY | 3,400 | SMC Corp^ | 1,862 | 0.81 |
| JPY | 7,500 | THK Co Ltd | 245 | 0.11 |
| JPY | 14,400 | Yaskawa Electric Corp^ | 676 | 0.29 |
| | | **Machinery, construction & mining** | | |
| JPY | 6,200 | Hitachi Construction Machinery Co Ltd^ | 187 | 0.08 |
| JPY | 57,500 | Hitachi Ltd | 2,451 | 1.07 |
| JPY | 52,000 | Komatsu Ltd^ | 1,514 | 0.66 |
| JPY | 108,300 | Mitsubishi Electric Corp^ | 1,556 | 0.68 |
| JPY | 19,300 | Mitsubishi Heavy Industries Ltd^ | 567 | 0.25 |
| | | **Marine transportation** | | |
| JPY | 9,300 | Nippon Yusen KK^ | 299 | 0.13 |
| | | **Metal fabricate/ hardware** | | |
| JPY | 17,100 | MISUMI Group Inc^ | 468 | 0.20 |
| JPY | 21,400 | NSK Ltd^ | 207 | 0.09 |
| | | **Mining** | | |
| JPY | 13,800 | Sumitomo Metal Mining Co Ltd^ | 562 | 0.25 |
| | | **Miscellaneous manufacturers** | | |
| JPY | 12,300 | JSR Corp | 350 | 0.15 |
| JPY | 22,800 | Toshiba Corp | 726 | 0.32 |
| | | **Office & business equipment** | | |
| JPY | 59,500 | Canon Inc^ | 1,268 | 0.55 |
| JPY | 21,500 | FUJIFILM Holdings Corp | 1,203 | 0.53 |
| JPY | 40,300 | Ricoh Co Ltd^ | 386 | 0.17 |
| JPY | 16,600 | Seiko Epson Corp^ | 255 | 0.11 |
| | | **Oil & gas** | | |
| JPY | 180,350 | ENEOS Holdings Inc^ | 771 | 0.34 |
| JPY | 11,316 | Idemitsu Kosan Co Ltd^ | 275 | 0.12 |
| JPY | 61,700 | Inpex Corp | 397 | 0.17 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Japan (31 March 2020: 98.73%) (cont)** | | |
| | | **Pharmaceuticals** | | |
| JPY | 11,000 | Alfresa Holdings Corp | 200 | 0.09 |
| JPY | 110,500 | Astellas Pharma Inc | 1,602 | 0.70 |
| JPY | 39,900 | Chugai Pharmaceutical Co Ltd | 1,526 | 0.67 |
| JPY | 101,800 | Daiichi Sankyo Co Ltd^ | 2,796 | 1.22 |
| JPY | 15,100 | Eisai Co Ltd | 954 | 0.42 |
| JPY | 3,200 | Hisamitsu Pharmaceutical Co Inc^ | 196 | 0.08 |
| JPY | 2,900 | Kobayashi Pharmaceutical Co Ltd | 255 | 0.11 |
| JPY | 16,200 | Kyowa Kirin Co Ltd | 457 | 0.20 |
| JPY | 10,800 | Medipal Holdings Corp | 195 | 0.08 |
| JPY | 2,800 | Nippon Shinyaku Co Ltd^ | 196 | 0.09 |
| JPY | 21,800 | Ono Pharmaceutical Co Ltd | 537 | 0.23 |
| JPY | 23,400 | Otsuka Holdings Co Ltd^ | 934 | 0.41 |
| JPY | 21,400 | Santen Pharmaceutical Co Ltd^ | 278 | 0.12 |
| JPY | 15,700 | Shionogi & Co Ltd | 796 | 0.35 |
| JPY | 11,300 | Sumitomo Dainippon Pharma Co Ltd^ | 185 | 0.08 |
| JPY | 3,800 | Suzuken Co Ltd^ | 140 | 0.06 |
| JPY | 1,900 | Taisho Pharmaceutical Holdings Co Ltd^ | 116 | 0.05 |
| JPY | 94,200 | Takeda Pharmaceutical Co Ltd^ | 3,197 | 1.39 |
| | | **Real estate investment & services** | | |
| JPY | 6,700 | Aeon Mall Co Ltd^ | 110 | 0.05 |
| JPY | 3,900 | Daito Trust Construction Co Ltd^ | 426 | 0.19 |
| JPY | 17,900 | Hulic Co Ltd^ | 199 | 0.09 |
| JPY | 70,200 | Mitsubishi Estate Co Ltd | 1,155 | 0.50 |
| JPY | 54,400 | Mitsui Fudosan Co Ltd | 1,165 | 0.51 |
| JPY | 7,300 | Nomura Real Estate Holdings Inc | 166 | 0.07 |
| JPY | 18,300 | Sumitomo Realty & Development Co Ltd^ | 609 | 0.26 |
| JPY | 37,300 | Tokyu Fudosan Holdings Corp^ | 208 | 0.09 |
| | | **Real estate investment trusts** | | |
| JPY | 121 | Daiwa House Investment Corp (REIT) | 306 | 0.13 |
| JPY | 244 | GLP J-Reit (REIT)^ | 378 | 0.17 |
| JPY | 415 | Japan Metropolitan Fund Invest (REIT)^ | 400 | 0.17 |
| JPY | 76 | Japan Real Estate Investment Corp (REIT)^ | 423 | 0.19 |
| JPY | 89 | Nippon Building Fund Inc (REIT) | 493 | 0.22 |
| JPY | 128 | Nippon Prologis Inc (REIT) | 388 | 0.17 |
| JPY | 247 | Nomura Real Estate Master Fund Inc (REIT) | 350 | 0.15 |
| JPY | 154 | Orix JREIT Inc (REIT)^ | 252 | 0.11 |
| JPY | 183 | United Urban Investment Corp (REIT) | 232 | 0.10 |
| | | **Retail** | | |
| JPY | 1,800 | ABC-Mart Inc | 96 | 0.04 |
| JPY | 39,000 | Aeon Co Ltd^ | 1,096 | 0.48 |
| JPY | 1,200 | Cosmos Pharmaceutical Corp^ | 177 | 0.08 |
| JPY | 3,500 | Fast Retailing Co Ltd^ | 2,627 | 1.14 |
| JPY | 3,100 | Lawson Inc^ | 143 | 0.06 |
| JPY | 11,300 | Marui Group Co Ltd^ | 200 | 0.09 |
| JPY | 3,800 | McDonald's Holdings Co Japan Ltd | 165 | 0.07 |
| JPY | 4,800 | Nitori Holdings Co Ltd | 876 | 0.38 |
| JPY | 24,700 | Pan Pacific International Holdings Corp | 549 | 0.24 |
| JPY | 14,500 | Ryohin Keikaku Co Ltd | 323 | 0.14 |
| JPY | 1,300 | Shimamura Co Ltd | 142 | 0.06 |
| JPY | 4,500 | Sundrug Co Ltd^ | 155 | 0.07 |
| JPY | 2,200 | Tsuruha Holdings Inc | 268 | 0.12 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 98.73%) (cont)** | | |
| | | **Japan (31 March 2020: 98.73%) (cont)** | | |
| | | **Retail (cont)** | | |
| JPY | 12,800 | USS Co Ltd^ | 236 | 0.10 |
| JPY | 5,600 | Welcia Holdings Co Ltd | 181 | 0.08 |
| JPY | 43,700 | Yamada Holdings Co Ltd | 222 | 0.10 |
| | | **Semiconductors** | | |
| JPY | 11,900 | Advantest Corp^ | 981 | 0.43 |
| JPY | 8,300 | Hamamatsu Photonics KK^ | 462 | 0.20 |
| JPY | 4,600 | Lasertec Corp | 569 | 0.25 |
| JPY | 46,500 | Renesas Electronics Corp | 475 | 0.21 |
| JPY | 5,100 | Rohm Co Ltd | 470 | 0.21 |
| JPY | 15,300 | SUMCO Corp | 329 | 0.14 |
| JPY | 9,000 | Tokyo Electron Ltd^ | 3,587 | 1.56 |
| | | **Software** | | |
| JPY | 10,800 | Capcom Co Ltd | 330 | 0.14 |
| JPY | 3,380 | Koei Tecmo Holdings Co Ltd | 143 | 0.06 |
| JPY | 5,500 | Konami Holdings Corp^ | 309 | 0.13 |
| JPY | 29,200 | Nexon Co Ltd^ | 893 | 0.39 |
| JPY | 2,400 | Oracle Corp Japan | 221 | 0.10 |
| JPY | 5,500 | Square Enix Holdings Co Ltd^ | 288 | 0.13 |
| JPY | 13,000 | TIS Inc | 292 | 0.13 |
| | | **Telecommunications** | | |
| JPY | 1,200 | Hikari Tsushin Inc | 228 | 0.10 |
| JPY | 96,400 | KDDI Corp | 2,787 | 1.21 |
| JPY | 76,500 | Nippon Telegraph & Telephone Corp | 1,852 | 0.81 |
| JPY | 170,400 | SoftBank Corp^ | 2,088 | 0.91 |
| JPY | 93,462 | SoftBank Group Corp | 7,427 | 3.24 |
| | | **Japan (31 March 2020: 98.73%) (cont)** | | |
| | | **Textile** | | |
| JPY | 10,400 | Teijin Ltd^ | 169 | 0.07 |
| | | **Toys** | | |
| JPY | 11,900 | Bandai Namco Holdings Inc^ | 800 | 0.35 |
| JPY | 6,700 | Nintendo Co Ltd | 3,527 | 1.54 |
| | | **Transportation** | | |
| JPY | 8,700 | Central Japan Railway Co^ | 1,226 | 0.53 |
| JPY | 18,100 | East Japan Railway Co | 1,208 | 0.53 |
| JPY | 13,700 | Hankyu Hanshin Holdings Inc^ | 414 | 0.18 |
| JPY | 5,900 | Keihan Holdings Co Ltd^ | 231 | 0.10 |
| JPY | 13,000 | Keikyu Corp^ | 185 | 0.08 |
| JPY | 6,100 | Keio Corp^ | 387 | 0.17 |
| JPY | 7,800 | Keisei Electric Railway Co Ltd^ | 241 | 0.10 |
| JPY | 10,300 | Kintetsu Group Holdings Co Ltd^ | 370 | 0.16 |
| JPY | 8,600 | Kyushu Railway Co^ | 189 | 0.08 |
| JPY | 11,200 | Nagoya Railroad Co Ltd^ | 251 | 0.11 |
| JPY | 4,200 | Nippon Express Co Ltd^ | 295 | 0.13 |
| JPY | 17,700 | Odakyu Electric Railway Co Ltd^ | 456 | 0.20 |
| JPY | 12,200 | Seibu Holdings Inc | 127 | 0.06 |
| JPY | 19,400 | SG Holdings Co Ltd^ | 419 | 0.18 |
| JPY | 11,400 | Tobu Railway Co Ltd^ | 289 | 0.13 |
| JPY | 30,200 | Tokyu Corp^ | 379 | 0.17 |
| JPY | 9,700 | West Japan Railway Co | 507 | 0.22 |
| JPY | 18,200 | Yamato Holdings Co Ltd | 470 | 0.20 |
| | | **Total Japan** | **226,749** | **98.91** |
| | | **Total equities** | **226,749** | **98.91** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (CHF) | Maturity date | Unrealised gain/(loss) CHF'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: 0.02%)** | | | | | | | |
| **Forward currency contracts^Ø (31 March 2020: 0.03%)** | | | | | | | |
| CHF | 237,382,854 | JPY | 27,953,219,209 | 237,382,854 | 06/04/2021 | (700) | (0.31) |
| CHF | 230,893,896 | JPY | 27,123,887,329 | 230,893,897 | 07/05/2021 | (7) | 0.00 |
| JPY | 1,296,798,829 | CHF | 11,160,628 | 11,160,628 | 06/04/2021 | (116) | (0.05) |
| | | | | **Total unrealised losses on forward currency contracts** | | **(823)** | **(0.36)** |
| | | | | **Net unrealised losses on forward currency contracts** | | **(823)** | **(0.36)** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | No. of contracts | | Underlying exposure CHF'000 | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Futures contracts (31 March 2020: (0.01)%)** | | | |
| JPY | 19 | Topix Index Futures June 2021 | 3,134 | 28 | 0.01 |
| | | **Total unrealised gains on futures contracts** | | **28** | **0.01** |
| | | **Total financial derivative instruments** | | **(795)** | **(0.35)** |

| | Fair Value CHF'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **225,954** | **98.56** |
| **Cash†** | **1,680** | **0.73** |
| **Other net assets** | **1,617** | **0.71** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **229,251** | **100.00** |

†Cash holdings of CHF1,626,106 are held with State Street Bank and Trust Company. CHF54,246 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
ØThe counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value CHF'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 226,749 | 98.50 |
| Exchange traded financial derivative instruments | 28 | 0.01 |
| Other assets | 3,432 | 1.49 |
| **Total current assets** | **230,209** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 99.04%)** | | | | |
| | | **Equities (31 March 2020: 99.04%)** | | |
| | | **Australia (31 March 2020: 1.89%)** | | |
| | | **Airlines** | | |
| AUD | 6,469 | Qantas Airways Ltd | 24 | 0.00 |
| | | **Banks** | | |
| AUD | 27,479 | Australia & New Zealand Banking Group Ltd | 555 | 0.12 |
| AUD | 17,194 | Commonwealth Bank of Australia | 1,061 | 0.22 |
| AUD | 3,420 | Macquarie Group Ltd | 375 | 0.08 |
| AUD | 32,202 | National Australia Bank Ltd | 600 | 0.12 |
| AUD | 34,941 | Westpac Banking Corp | 612 | 0.13 |
| | | **Beverages** | | |
| AUD | 5,537 | Coca-Cola Amatil Ltd | 53 | 0.01 |
| AUD | 5,171 | Treasury Wine Estates Ltd^ | 39 | 0.01 |
| | | **Biotechnology** | | |
| AUD | 4,440 | CSL Ltd | 842 | 0.18 |
| | | **Commercial services** | | |
| AUD | 12,534 | Brambles Ltd | 95 | 0.02 |
| AUD | 26,349 | Transurban Group | 252 | 0.05 |
| | | **Computers** | | |
| AUD | 6,017 | Computershare Ltd | 65 | 0.02 |
| AUD | 684 | Computershare Ltd 'non-voting share'* | 7 | 0.00 |
| | | **Diversified financial services** | | |
| AUD | 1,928 | Afterpay Ltd | 140 | 0.03 |
| AUD | 26,695 | AMP Ltd^ | 24 | 0.00 |
| AUD | 2,148 | ASX Ltd | 109 | 0.02 |
| AUD | 1,069 | Magellan Financial Group Ltd | 35 | 0.01 |
| | | **Electricity** | | |
| AUD | 5,040 | AGL Energy Ltd^ | 35 | 0.01 |
| AUD | 18,854 | AusNet Services | 25 | 0.01 |
| AUD | 18,249 | Origin Energy Ltd | 61 | 0.01 |
| | | **Engineering & construction** | | |
| AUD | 457 | CIMIC Group Ltd^ | 6 | 0.00 |
| AUD | 6,113 | Lendlease Corp Ltd | 57 | 0.01 |
| AUD | 12,034 | Sydney Airport | 53 | 0.01 |
| | | **Entertainment** | | |
| AUD | 4,906 | Aristocrat Leisure Ltd | 121 | 0.03 |
| AUD | 17,747 | Tabcorp Holdings Ltd | 59 | 0.01 |
| | | **Food** | | |
| AUD | 12,188 | Woolworths Group Ltd | 357 | 0.07 |
| | | **Healthcare products** | | |
| AUD | 745 | Cochlear Ltd^ | 113 | 0.02 |
| | | **Healthcare services** | | |
| AUD | 1,771 | Ramsay Health Care Ltd | 85 | 0.02 |
| AUD | 4,047 | Sonic Healthcare Ltd | 102 | 0.02 |
| | | **Hotels** | | |
| AUD | 3,613 | Crown Resorts Ltd | 30 | 0.01 |
| | | **Insurance** | | |
| AUD | 27,797 | Insurance Australia Group Ltd | 93 | 0.02 |
| AUD | 25,946 | Medibank Pvt Ltd^ | 52 | 0.01 |
| AUD | 12,499 | QBE Insurance Group Ltd | 86 | 0.02 |
| | | **Australia (31 March 2020: 1.89%) (cont)** | | |
| | | **Insurance (cont)** | | |
| AUD | 14,219 | Suncorp Group Ltd | 101 | 0.02 |
| | | **Internet** | | |
| AUD | 3,081 | SEEK Ltd | 63 | 0.01 |
| | | **Investment services** | | |
| AUD | 1,537 | Washington H Soul Pattinson & Co Ltd^ | 35 | 0.01 |
| | | **Iron & steel** | | |
| AUD | 4,888 | BlueScope Steel Ltd | 68 | 0.02 |
| AUD | 17,126 | Fortescue Metals Group Ltd | 245 | 0.05 |
| | | **Mining** | | |
| AUD | 28,500 | BHP Group Ltd^ | 925 | 0.19 |
| AUD | 13,479 | Evolution Mining Ltd | 39 | 0.01 |
| AUD | 7,286 | Newcrest Mining Ltd | 128 | 0.03 |
| AUD | 10,777 | Northern Star Resources Ltd | 73 | 0.01 |
| AUD | 3,712 | Rio Tinto Ltd | 295 | 0.06 |
| AUD | 47,091 | South32 Ltd | 95 | 0.02 |
| | | **Miscellaneous manufacturers** | | |
| AUD | 3,791 | Orica Ltd | 38 | 0.01 |
| | | **Oil & gas** | | |
| AUD | 2,552 | Ampol Ltd | 45 | 0.01 |
| AUD | 15,889 | Santos Ltd | 81 | 0.02 |
| AUD | 9,594 | Woodside Petroleum Ltd | 165 | 0.03 |
| | | **Pipelines** | | |
| AUD | 11,608 | APA Group | 83 | 0.02 |
| | | **Real estate investment & services** | | |
| AUD | 522 | REA Group Ltd | 53 | 0.01 |
| | | **Real estate investment trusts** | | |
| AUD | 9,488 | Dexus (REIT) | 66 | 0.01 |
| AUD | 16,886 | Goodman Group (REIT) | 219 | 0.05 |
| AUD | 18,246 | GPT Group (REIT) | 60 | 0.01 |
| AUD | 37,075 | Mirvac Group (REIT) | 67 | 0.01 |
| AUD | 46,627 | Scentre Group (REIT) | 94 | 0.02 |
| AUD | 26,727 | Stockland (REIT) | 84 | 0.02 |
| AUD | 31,604 | Vicinity Centres (REIT) | 38 | 0.01 |
| | | **Retail** | | |
| AUD | 12,649 | Coles Group Ltd | 145 | 0.03 |
| AUD | 11,522 | Wesfarmers Ltd^ | 435 | 0.09 |
| | | **Software** | | |
| AUD | 1,852 | WiseTech Global Ltd | 39 | 0.01 |
| | | **Telecommunications** | | |
| AUD | 35,832 | Telstra Corp Ltd | 87 | 0.02 |
| AUD | 1,400 | TPG Telecom Ltd | 7 | 0.00 |
| | | **Transportation** | | |
| AUD | 18,943 | Aurizon Holdings Ltd | 53 | 0.01 |
| | | **Total Australia** | **10,149** | **2.12** |
| | | **Austria (31 March 2020: 0.06%)** | | |
| | | **Banks** | | |
| EUR | 2,604 | Erste Group Bank AG | 83 | 0.02 |
| EUR | 2,095 | Raiffeisen Bank International AG | 44 | 0.01 |
| | | **Electricity** | | |
| EUR | 790 | Verbund AG^ | 54 | 0.01 |

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Austria (31 March 2020: 0.06%) (cont)** | | |
| | | **Iron & steel** | | |
| EUR | 924 | voestalpine AG^ | 36 | 0.01 |
| | | **Oil & gas** | | |
| EUR | 1,239 | OMV AG | 59 | 0.01 |
| | | **Total Austria** | **276** | **0.06** |
| | | **Belgium (31 March 2020: 0.29%)** | | |
| | | **Banks** | | |
| EUR | 2,267 | KBC Group NV | 156 | 0.03 |
| | | **Beverages** | | |
| EUR | 7,530 | Anheuser-Busch InBev SA | 448 | 0.09 |
| | | **Chemicals** | | |
| EUR | 643 | Solvay SA | 76 | 0.02 |
| EUR | 2,304 | Umicore SA | 115 | 0.02 |
| | | **Electricity** | | |
| EUR | 264 | Elia Group SA^ | 27 | 0.00 |
| | | **Food** | | |
| EUR | 713 | Colruyt SA^ | 40 | 0.01 |
| | | **Insurance** | | |
| EUR | 1,582 | Ageas SA | 90 | 0.02 |
| | | **Investment services** | | |
| EUR | 923 | Groupe Bruxelles Lambert SA | 90 | 0.02 |
| EUR | 144 | Sofina SA | 46 | 0.01 |
| | | **Pharmaceuticals** | | |
| EUR | 373 | Galapagos NV | 27 | 0.01 |
| EUR | 1,275 | UCB SA | 115 | 0.02 |
| | | **Telecommunications** | | |
| EUR | 1,464 | Proximus SADP | 30 | 0.01 |
| | | **Total Belgium** | **1,260** | **0.26** |
| | | **Bermuda (31 March 2020: 0.35%)** | | |
| | | **Agriculture** | | |
| USD | 1,412 | Bunge Ltd | 105 | 0.02 |
| | | **Chemicals** | | |
| USD | 1,901 | Axalta Coating Systems Ltd | 53 | 0.01 |
| | | **Commercial services** | | |
| USD | 3,598 | IHS Markit Ltd | 328 | 0.07 |
| | | **Diversified financial services** | | |
| USD | 3,200 | Invesco Ltd | 76 | 0.02 |
| | | **Engineering & construction** | | |
| HKD | 8,000 | CK Infrastructure Holdings Ltd | 45 | 0.01 |
| | | **Holding companies - diversified operations** | | |
| USD | 2,000 | Jardine Matheson Holdings Ltd | 123 | 0.03 |
| | | **Insurance** | | |
| USD | 3,944 | Arch Capital Group Ltd | 142 | 0.03 |
| USD | 1,527 | Athene Holding Ltd 'A' | 72 | 0.02 |
| USD | 428 | Everest Re Group Ltd | 100 | 0.02 |
| USD | 454 | RenaissanceRe Holdings Ltd | 69 | 0.01 |
| | | **Leisure time** | | |
| USD | 2,100 | Jardine Strategic Holdings Ltd | 65 | 0.01 |
| | | **Bermuda (31 March 2020: 0.35%) (cont)** | | |
| | | **Real estate investment & services** | | |
| USD | 13,000 | Hongkong Land Holdings Ltd | 60 | 0.01 |
| | | **Semiconductors** | | |
| USD | 6,521 | Marvell Technology Group Ltd^ | 301 | 0.06 |
| | | **Total Bermuda** | **1,539** | **0.32** |
| | | **British Virgin Islands (31 March 2020: 0.00%)** | | |
| | | **Canada (31 March 2020: 3.14%)** | | |
| | | **Aerospace & defence** | | |
| CAD | 2,357 | CAE Inc | 63 | 0.01 |
| | | **Airlines** | | |
| CAD | 1,165 | Air Canada^ | 23 | 0.01 |
| | | **Apparel retailers** | | |
| CAD | 1,503 | Gildan Activewear Inc | 43 | 0.01 |
| | | **Auto parts & equipment** | | |
| CAD | 2,985 | Magna International Inc | 247 | 0.05 |
| | | **Banks** | | |
| CAD | 6,413 | Bank of Montreal | 538 | 0.11 |
| CAD | 11,720 | Bank of Nova Scotia | 690 | 0.14 |
| CAD | 4,551 | Canadian Imperial Bank of Commerce^ | 420 | 0.09 |
| CAD | 3,081 | National Bank of Canada | 197 | 0.04 |
| CAD | 13,763 | Royal Bank of Canada | 1,194 | 0.25 |
| CAD | 17,733 | Toronto-Dominion Bank | 1,088 | 0.23 |
| | | **Chemicals** | | |
| CAD | 5,506 | Nutrien Ltd | 279 | 0.06 |
| | | **Commercial services** | | |
| CAD | 933 | Ritchie Bros Auctioneers Inc | 51 | 0.01 |
| | | **Computers** | | |
| CAD | 2,330 | CGI Inc | 183 | 0.04 |
| | | **Distribution & wholesale** | | |
| CAD | 732 | Toromont Industries Ltd | 53 | 0.01 |
| | | **Diversified financial services** | | |
| CAD | 12,414 | Brookfield Asset Management Inc 'A' | 520 | 0.11 |
| CAD | 524 | IGM Financial Inc^ | 15 | 0.00 |
| CAD | 805 | Onex Corp | 47 | 0.01 |
| CAD | 489 | TMX Group Ltd | 48 | 0.01 |
| | | **Electricity** | | |
| CAD | 7,026 | Algonquin Power & Utilities Corp | 105 | 0.02 |
| CAD | 659 | Atco Ltd 'I' | 20 | 0.01 |
| CAD | 1,063 | Brookfield Renewable Corp 'A' | 47 | 0.01 |
| CAD | 1,266 | Canadian Utilities Ltd 'A' | 32 | 0.01 |
| CAD | 2,050 | Emera Inc^ | 86 | 0.02 |
| CAD | 4,453 | Fortis Inc | 182 | 0.04 |
| CAD | 3,049 | Hydro One Ltd | 67 | 0.01 |
| CAD | 1,682 | Northland Power Inc | 57 | 0.01 |
| | | **Energy - alternate sources** | | |
| CAD | 2,216 | Ballard Power Systems Inc | 51 | 0.01 |
| | | **Engineering & construction** | | |
| CAD | 1,298 | WSP Global Inc | 116 | 0.02 |
| | | **Environmental control** | | |
| CAD | 1,656 | GFL Environmental Inc^ | 54 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Canada (31 March 2020: 3.14%) (cont)** | | |
| | | **Environmental control (cont)** | | |
| USD | 2,428 | Waste Connections Inc | 247 | 0.05 |
| | | **Food** | | |
| CAD | 1,585 | Empire Co Ltd 'A' | 47 | 0.01 |
| CAD | 532 | George Weston Ltd | 44 | 0.01 |
| CAD | 1,584 | Loblaw Cos Ltd^ | 83 | 0.02 |
| CAD | 2,139 | Metro Inc | 92 | 0.02 |
| CAD | 2,661 | Saputo Inc | 75 | 0.01 |
| | | **Forest products & paper** | | |
| CAD | 831 | West Fraser Timber Co Ltd | 56 | 0.01 |
| | | **Gas** | | |
| CAD | 2,875 | AltaGas Ltd^ | 45 | 0.01 |
| | | **Insurance** | | |
| CAD | 237 | Fairfax Financial Holdings Ltd | 97 | 0.02 |
| CAD | 2,759 | Great-West Lifeco Inc | 69 | 0.01 |
| CAD | 933 | iA Financial Corp Inc | 48 | 0.01 |
| CAD | 1,381 | Intact Financial Corp | 159 | 0.03 |
| CAD | 18,892 | Manulife Financial Corp | 383 | 0.08 |
| CAD | 5,028 | Power Corp of Canada | 124 | 0.03 |
| CAD | 5,484 | Sun Life Financial Inc | 261 | 0.06 |
| | | **Internet** | | |
| CAD | 1,065 | Shopify Inc 'A' | 1,107 | 0.23 |
| | | **Media** | | |
| CAD | 1,616 | Quebecor Inc 'B' | 41 | 0.01 |
| CAD | 4,621 | Shaw Communications Inc 'B' | 113 | 0.02 |
| CAD | 1,795 | Thomson Reuters Corp | 148 | 0.03 |
| | | **Mining** | | |
| CAD | 2,452 | Agnico Eagle Mines Ltd | 133 | 0.03 |
| CAD | 8,625 | B2Gold Corp | 35 | 0.01 |
| CAD | 17,021 | Barrick Gold Corp | 318 | 0.07 |
| CAD | 3,449 | Cameco Corp | 54 | 0.01 |
| CAD | 5,645 | First Quantum Minerals Ltd | 101 | 0.02 |
| CAD | 2,054 | Franco-Nevada Corp | 242 | 0.05 |
| CAD | 10,846 | Kinross Gold Corp | 68 | 0.01 |
| CAD | 3,174 | Kirkland Lake Gold Ltd | 101 | 0.02 |
| CAD | 5,574 | Lundin Mining Corp | 54 | 0.01 |
| CAD | 1,758 | Pan American Silver Corp | 50 | 0.01 |
| CAD | 1,910 | SSR Mining Inc^ | 26 | 0.00 |
| CAD | 4,446 | Teck Resources Ltd 'B' | 80 | 0.02 |
| CAD | 4,443 | Wheaton Precious Metals Corp | 160 | 0.03 |
| CAD | 7,968 | Yamana Gold Inc^ | 32 | 0.01 |
| | | **Oil & gas** | | |
| CAD | 10,933 | Canadian Natural Resources Ltd | 318 | 0.07 |
| CAD | 10,568 | Cenovus Energy Inc^ | 75 | 0.01 |
| CAD | 2,064 | Imperial Oil Ltd | 47 | 0.01 |
| CAD | 1,305 | Parkland Corp | 37 | 0.01 |
| CAD | 14,262 | Suncor Energy Inc | 280 | 0.06 |
| | | **Packaging & containers** | | |
| CAD | 1,460 | CCL Industries Inc 'B' | 76 | 0.02 |
| | | **Pharmaceuticals** | | |
| CAD | 2,660 | Bausch Health Cos Inc | 79 | 0.02 |
| | | **Canada (31 March 2020: 3.14%) (cont)** | | |
| | | **Pharmaceuticals (cont)** | | |
| CAD | 2,044 | Canopy Growth Corp | 62 | 0.01 |
| | | **Pipelines** | | |
| CAD | 19,812 | Enbridge Inc | 679 | 0.14 |
| CAD | 5,421 | Inter Pipeline Ltd | 73 | 0.01 |
| CAD | 1,686 | Keyera Corp^ | 33 | 0.01 |
| CAD | 5,373 | Pembina Pipeline Corp^ | 146 | 0.03 |
| CAD | 9,588 | TransCanada Corp | 414 | 0.09 |
| | | **Real estate investment & services** | | |
| CAD | 361 | FirstService Corp | 50 | 0.01 |
| | | **Real estate investment trusts** | | |
| CAD | 775 | Canadian Apartment Properties REIT (REIT) | 31 | 0.01 |
| CAD | 1,493 | RioCan Real Estate Investment Trust (REIT)^ | 22 | 0.00 |
| | | **Retail** | | |
| CAD | 8,006 | Alimentation Couche-Tard Inc 'B' | 243 | 0.05 |
| CAD | 597 | Canadian Tire Corp Ltd 'A' | 80 | 0.02 |
| CAD | 2,540 | Dollarama Inc | 106 | 0.02 |
| CAD | 2,733 | Restaurant Brands International Inc | 167 | 0.04 |
| | | **Software** | | |
| CAD | 4,212 | BlackBerry Ltd | 33 | 0.01 |
| CAD | 202 | Constellation Software Inc | 266 | 0.05 |
| CAD | 2,750 | Open Text Corp | 123 | 0.03 |
| | | **Telecommunications** | | |
| CAD | 1,314 | BCE Inc | 56 | 0.01 |
| CAD | 3,941 | Rogers Communications Inc 'B' | 171 | 0.03 |
| CAD | 4,101 | TELUS Corp | 77 | 0.02 |
| | | **Transportation** | | |
| CAD | 6,871 | Canadian National Railway Co | 750 | 0.16 |
| CAD | 1,315 | Canadian Pacific Railway Ltd | 473 | 0.10 |
| | | **Total Canada** | **16,176** | **3.38** |
| | | **Cayman Islands (31 March 2020: 0.19%)** | | |
| | | **Beverages** | | |
| HKD | 10,900 | Budweiser Brewing Co APAC Ltd^ | 31 | 0.00 |
| | | **Building materials and fixtures** | | |
| HKD | 18,000 | Xinyi Glass Holdings Ltd^ | 55 | 0.01 |
| | | **Food** | | |
| HKD | 104,500 | WH Group Ltd | 80 | 0.02 |
| | | **Holding companies - diversified operations** | | |
| HKD | 25,124 | CK Hutchison Holdings Ltd | 188 | 0.04 |
| | | **Hotels** | | |
| USD | 1,799 | Melco Resorts & Entertainment Ltd ADR | 34 | 0.01 |
| HKD | 24,000 | Sands China Ltd^ | 113 | 0.02 |
| HKD | 16,400 | Wynn Macau Ltd | 30 | 0.01 |
| | | **Real estate investment & services** | | |
| HKD | 24,624 | CK Asset Holdings Ltd | 141 | 0.03 |
| HKD | 16,400 | ESR Cayman Ltd | 50 | 0.01 |
| HKD | 21,000 | Wharf Real Estate Investment Co Ltd^ | 111 | 0.02 |
| | | **Semiconductors** | | |
| HKD | 4,000 | ASM Pacific Technology Ltd^ | 48 | 0.01 |
| | | **Total Cayman Islands** | **881** | **0.18** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Curacao (31 March 2020: 0.05%)** | | |
| | | **Oil & gas services** | | |
| USD | 13,166 | Schlumberger NV | 337 | 0.07 |
| | | **Total Curacao** | **337** | **0.07** |
| | | **Denmark (31 March 2020: 0.70%)** | | |
| | | **Banks** | | |
| DKK | 6,203 | Danske Bank A/S | 109 | 0.02 |
| | | **Beverages** | | |
| DKK | 911 | Carlsberg AS 'B' | 132 | 0.03 |
| | | **Biotechnology** | | |
| DKK | 627 | Genmab A/S | 195 | 0.04 |
| DKK | 577 | H Lundbeck A/S | 18 | 0.00 |
| | | **Building materials and fixtures** | | |
| DKK | 102 | ROCKWOOL International A/S 'B'^ | 41 | 0.01 |
| | | **Chemicals** | | |
| DKK | 819 | Chr Hansen Holding A/S | 70 | 0.02 |
| DKK | 1,775 | Novozymes A/S 'B'^ | 107 | 0.02 |
| | | **Electricity** | | |
| DKK | 1,874 | Orsted A/S | 286 | 0.06 |
| | | **Energy - alternate sources** | | |
| DKK | 1,945 | Vestas Wind Systems A/S | 377 | 0.08 |
| | | **Healthcare products** | | |
| DKK | 1,860 | Ambu A/S 'B'^ | 83 | 0.02 |
| DKK | 1,123 | Coloplast A/S 'B'^ | 159 | 0.03 |
| DKK | 1,027 | Demant A/S^ | 41 | 0.01 |
| DKK | 1,117 | GN Store Nord A/S | 83 | 0.02 |
| | | **Insurance** | | |
| DKK | 4,987 | Tryg A/S | 111 | 0.02 |
| | | **Marine transportation** | | |
| DKK | 34 | AP Moller - Maersk A/S 'A' | 70 | 0.01 |
| DKK | 58 | AP Moller - Maersk A/S 'B' | 127 | 0.03 |
| | | **Pharmaceuticals** | | |
| DKK | 16,659 | Novo Nordisk A/S 'B' | 1,065 | 0.22 |
| | | **Retail** | | |
| DKK | 1,031 | Pandora A/S | 104 | 0.02 |
| | | **Transportation** | | |
| DKK | 2,033 | DSV PANALPINA A/S | 376 | 0.08 |
| | | **Total Denmark** | **3,554** | **0.74** |
| | | **Finland (31 March 2020: 0.38%)** | | |
| | | **Banks** | | |
| SEK | 31,873 | Nordea Bank Abp | 296 | 0.06 |
| | | **Electricity** | | |
| EUR | 4,702 | Fortum Oyj | 118 | 0.03 |
| | | **Food** | | |
| EUR | 2,406 | Kesko Oyj 'B' | 69 | 0.01 |
| | | **Forest products & paper** | | |
| EUR | 4,981 | Stora Enso Oyj 'R' | 87 | 0.02 |
| EUR | 5,042 | UPM-Kymmene Oyj | 171 | 0.03 |
| | | **Insurance** | | |
| EUR | 4,314 | Sampo Oyj 'A' | 184 | 0.04 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Finland (31 March 2020: 0.38%) (cont)** | | |
| | | **Machinery - diversified** | | |
| EUR | 3,381 | Kone Oyj 'B' | 261 | 0.06 |
| | | **Oil & gas** | | |
| EUR | 4,210 | Neste Oyj | 211 | 0.04 |
| | | **Pharmaceuticals** | | |
| EUR | 966 | Orion Oyj 'B' | 37 | 0.01 |
| | | **Semiconductors** | | |
| EUR | 3,484 | Wartsila Oyj Abp | 34 | 0.01 |
| | | **Telecommunications** | | |
| EUR | 1,380 | Elisa Oyj | 78 | 0.01 |
| EUR | 60,230 | Nokia Oyj | 227 | 0.05 |
| | | **Total Finland** | **1,773** | **0.37** |
| | | **France (31 March 2020: 3.29%)** | | |
| | | **Advertising** | | |
| EUR | 1,824 | Publicis Groupe SA | 105 | 0.02 |
| | | **Aerospace & defence** | | |
| EUR | 22 | Dassault Aviation SA | 23 | 0.00 |
| EUR | 3,019 | Safran SA | 388 | 0.08 |
| EUR | 982 | Thales SA | 92 | 0.02 |
| | | **Apparel retailers** | | |
| EUR | 306 | Hermes International | 319 | 0.07 |
| EUR | 732 | Kering SA | 477 | 0.10 |
| EUR | 2,679 | LVMH Moet Hennessy Louis Vuitton SE^ | 1,683 | 0.35 |
| | | **Auto manufacturers** | | |
| EUR | 1,657 | Renault SA | 68 | 0.01 |
| | | **Auto parts & equipment** | | |
| EUR | 1,616 | Cie Generale des Etablissements Michelin SCA | 228 | 0.05 |
| EUR | 642 | Faurecia SE^ | 32 | 0.01 |
| EUR | 336 | Faurecia SE (Italy listed) | 17 | 0.00 |
| EUR | 2,205 | Valeo SA | 71 | 0.01 |
| | | **Banks** | | |
| EUR | 11,179 | BNP Paribas SA | 642 | 0.13 |
| EUR | 11,540 | Credit Agricole SA | 158 | 0.03 |
| EUR | 6,316 | Natixis SA | 28 | 0.01 |
| EUR | 7,717 | Societe Generale SA | 190 | 0.04 |
| | | **Beverages** | | |
| EUR | 2,008 | Pernod Ricard SA | 356 | 0.07 |
| EUR | 190 | Remy Cointreau SA^ | 33 | 0.01 |
| | | **Building materials and fixtures** | | |
| EUR | 5,106 | Cie de Saint-Gobain^ | 284 | 0.06 |
| | | **Chemicals** | | |
| EUR | 4,693 | Air Liquide SA | 723 | 0.15 |
| EUR | 768 | Arkema SA | 88 | 0.02 |
| | | **Commercial services** | | |
| EUR | 2,489 | Bureau Veritas SA | 67 | 0.02 |
| EUR | 2,149 | Edenred | 106 | 0.02 |
| EUR | 2,458 | Worldline SA | 194 | 0.04 |
| | | **Computers** | | |
| EUR | 777 | Atos SE | 57 | 0.01 |
| EUR | 1,491 | Capgemini SE^ | 240 | 0.05 |
| EUR | 527 | Teleperformance | 181 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **France (31 March 2020: 3.29%) (cont)** | | |
| | | **Cosmetics & personal care** | | |
| EUR | 2,463 | L'Oreal SA^ | 890 | 0.19 |
| | | **Diversified financial services** | | |
| EUR | 539 | Amundi SA | 40 | 0.01 |
| EUR | 414 | Eurazeo SE | 30 | 0.00 |
| | | **Electrical components & equipment** | | |
| EUR | 2,529 | Legrand SA | 222 | 0.04 |
| EUR | 5,256 | Schneider Electric SE | 757 | 0.16 |
| | | **Electricity** | | |
| EUR | 7,555 | Electricite de France SA | 95 | 0.02 |
| EUR | 18,811 | Engie SA | 252 | 0.05 |
| | | **Engineering & construction** | | |
| EUR | 253 | Aeroports de Paris^ | 28 | 0.01 |
| EUR | 2,602 | Bouygues SA | 98 | 0.02 |
| EUR | 750 | Eiffage SA | 71 | 0.01 |
| EUR | 5,131 | Vinci SA | 496 | 0.10 |
| | | **Entertainment** | | |
| EUR | 841 | La Francaise des Jeux SAEM^ | 36 | 0.01 |
| | | **Food** | | |
| EUR | 4,895 | Carrefour SA | 83 | 0.02 |
| EUR | 5,975 | Danone SA | 387 | 0.08 |
| | | **Food Service** | | |
| EUR | 836 | Sodexo SA^ | 76 | 0.02 |
| | | **Healthcare products** | | |
| EUR | 2,857 | EssilorLuxottica SA | 439 | 0.09 |
| EUR | 309 | Sartorius Stedim Biotech | 120 | 0.03 |
| | | **Healthcare services** | | |
| EUR | 373 | BioMerieux^ | 45 | 0.01 |
| EUR | 439 | Orpea SA | 48 | 0.01 |
| | | **Home furnishings** | | |
| EUR | 203 | SEB SA | 34 | 0.01 |
| | | **Hotels** | | |
| EUR | 1,565 | Accor SA^ | 56 | 0.01 |
| | | **Insurance** | | |
| EUR | 18,310 | AXA SA^ | 463 | 0.10 |
| EUR | 1,439 | CNP Assurances^ | 26 | 0.01 |
| EUR | 2,040 | SCOR SE^ | 66 | 0.01 |
| | | **Internet** | | |
| EUR | 209 | Iliad SA | 37 | 0.01 |
| | | **Investment services** | | |
| EUR | 244 | Wendel SE | 29 | 0.01 |
| | | **Media** | | |
| EUR | 7,125 | Bollore SA^ | 33 | 0.01 |
| EUR | 8,013 | Vivendi SE^ | 248 | 0.05 |
| | | **Miscellaneous manufacturers** | | |
| EUR | 2,676 | Alstom SA | 126 | 0.03 |
| | | **Oil & gas** | | |
| EUR | 24,384 | TOTAL SE | 1,073 | 0.22 |
| | | **Pharmaceuticals** | | |
| EUR | 337 | Ipsen SA | 27 | 0.00 |
| EUR | 11,173 | Sanofi^ | 1,041 | 0.22 |
| | | **France (31 March 2020: 3.29%) (cont)** | | |
| | | **Real estate investment trusts** | | |
| EUR | 708 | Covivio (REIT) | 57 | 0.01 |
| EUR | 385 | Gecina SA (REIT) | 50 | 0.01 |
| EUR | 1,728 | Klepierre SA (REIT) | 38 | 0.01 |
| EUR | 1,173 | Unibail-Rodamco-Westfield (REIT)^ | 89 | 0.02 |
| | | **Software** | | |
| EUR | 1,309 | Dassault Systemes SE | 264 | 0.06 |
| EUR | 1,003 | Ubisoft Entertainment SA | 72 | 0.01 |
| | | **Telecommunications** | | |
| EUR | 19,488 | Orange SA^ | 226 | 0.05 |
| | | **Transportation** | | |
| EUR | 4,824 | Getlink SE | 70 | 0.01 |
| | | **Water** | | |
| EUR | 2,706 | Suez SA^ | 54 | 0.01 |
| EUR | 5,308 | Veolia Environnement SA | 128 | 0.03 |
| | | **Total France** | **15,370** | **3.21** |
| | | **Germany (31 March 2020: 2.64%)** | | |
| | | **Aerospace & defence** | | |
| EUR | 489 | MTU Aero Engines AG | 109 | 0.02 |
| | | **Airlines** | | |
| EUR | 2,289 | Deutsche Lufthansa AG RegS^ | 29 | 0.01 |
| | | **Apparel retailers** | | |
| EUR | 1,842 | adidas AG | 542 | 0.11 |
| EUR | 866 | Puma SE | 80 | 0.02 |
| | | **Auto manufacturers** | | |
| EUR | 3,080 | Bayerische Motoren Werke AG | 301 | 0.06 |
| EUR | 773 | Bayerische Motoren Werke AG (Pref) | 58 | 0.01 |
| EUR | 8,280 | Daimler AG | 696 | 0.15 |
| EUR | 1,509 | Porsche Automobil Holding SE (Pref) | 151 | 0.03 |
| EUR | 320 | Volkswagen AG^ | 110 | 0.02 |
| EUR | 1,875 | Volkswagen AG (Pref) | 495 | 0.11 |
| | | **Auto parts & equipment** | | |
| EUR | 1,193 | Continental AG | 149 | 0.03 |
| | | **Banks** | | |
| EUR | 8,384 | Commerzbank AG | 49 | 0.01 |
| EUR | 20,594 | Deutsche Bank AG | 232 | 0.05 |
| | | **Building materials and fixtures** | | |
| EUR | 1,360 | HeidelbergCement AG | 116 | 0.02 |
| | | **Chemicals** | | |
| EUR | 8,886 | BASF SE | 696 | 0.15 |
| EUR | 1,662 | Brenntag SE | 134 | 0.03 |
| EUR | 1,764 | Covestro AG | 112 | 0.02 |
| EUR | 2,162 | Evonik Industries AG^ | 72 | 0.01 |
| EUR | 576 | FUCHS PETROLUB SE (Pref) | 26 | 0.01 |
| EUR | 674 | LANXESS AG^ | 47 | 0.01 |
| EUR | 1,183 | Symrise AG | 135 | 0.03 |
| | | **Computers** | | |
| EUR | 252 | Bechtle AG | 45 | 0.01 |
| | | **Cosmetics & personal care** | | |
| EUR | 1,080 | Beiersdorf AG | 108 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Germany (31 March 2020: 2.64%) (cont)** | | |
| | | **Diversified financial services** | | |
| EUR | 1,829 | Deutsche Boerse AG | 287 | 0.06 |
| | | **Electricity** | | |
| EUR | 23,426 | E.ON SE | 257 | 0.05 |
| EUR | 6,332 | RWE AG | 234 | 0.05 |
| EUR | 1,671 | Uniper SE | 57 | 0.01 |
| | | **Electronics** | | |
| EUR | 344 | Sartorius AG (Pref) | 162 | 0.03 |
| | | **Engineering & construction** | | |
| EUR | 183 | HOCHTIEF AG^ | 15 | 0.00 |
| | | **Food** | | |
| EUR | 1,353 | HelloFresh SE | 95 | 0.02 |
| | | **Healthcare products** | | |
| EUR | 407 | Carl Zeiss Meditec AG | 58 | 0.01 |
| EUR | 2,463 | Siemens Healthineers AG | 126 | 0.03 |
| | | **Healthcare services** | | |
| EUR | 2,141 | Fresenius Medical Care AG & Co KGaA | 148 | 0.03 |
| EUR | 3,972 | Fresenius SE & Co KGaA | 167 | 0.04 |
| | | **Home furnishings** | | |
| EUR | 56 | Rational AG^ | 41 | 0.01 |
| | | **Household goods & home construction** | | |
| EUR | 969 | Henkel AG & Co KGaA | 90 | 0.02 |
| EUR | 1,592 | Henkel AG & Co KGaA (Pref) | 169 | 0.03 |
| | | **Insurance** | | |
| EUR | 3,989 | Allianz SE RegS | 958 | 0.20 |
| EUR | 598 | Hannover Rueck SE | 103 | 0.02 |
| EUR | 1,309 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS | 380 | 0.08 |
| | | **Internet** | | |
| EUR | 1,186 | Delivery Hero SE^ | 145 | 0.03 |
| EUR | 930 | Scout24 AG | 67 | 0.01 |
| EUR | 1,226 | United Internet AG RegS | 46 | 0.01 |
| | | **Machinery - diversified** | | |
| EUR | 1,779 | GEA Group AG^ | 69 | 0.02 |
| EUR | 650 | KION Group AG | 60 | 0.01 |
| | | **Machinery, construction & mining** | | |
| EUR | 3,580 | Siemens Energy AG | 121 | 0.03 |
| | | **Miscellaneous manufacturers** | | |
| EUR | 747 | Knorr-Bremse AG | 88 | 0.02 |
| EUR | 7,508 | Siemens AG RegS | 1,163 | 0.24 |
| | | **Pharmaceuticals** | | |
| EUR | 9,497 | Bayer AG RegS | 567 | 0.12 |
| EUR | 1,214 | Merck KGaA | 196 | 0.04 |
| | | **Real estate investment & services** | | |
| EUR | 3,159 | Deutsche Wohnen SE | 139 | 0.03 |
| EUR | 610 | LEG Immobilien AG | 76 | 0.02 |
| EUR | 5,461 | Vonovia SE | 336 | 0.07 |
| | | **Retail** | | |
| EUR | 1,637 | Zalando SE | 151 | 0.03 |
| | | **Semiconductors** | | |
| EUR | 13,069 | Infineon Technologies AG | 523 | 0.11 |
| | | **Germany (31 March 2020: 2.64%) (cont)** | | |
| | | **Software** | | |
| EUR | 495 | Nemetschek SE | 30 | 0.01 |
| EUR | 10,155 | SAP SE | 1,173 | 0.24 |
| EUR | 1,094 | TeamViewer AG^ | 44 | 0.01 |
| | | **Telecommunications** | | |
| EUR | 31,873 | Deutsche Telekom AG RegS | 605 | 0.13 |
| EUR | 5,368 | Telefonica Deutschland Holding AG^ | 15 | 0.00 |
| | | **Transportation** | | |
| EUR | 9,483 | Deutsche Post AG RegS | 490 | 0.10 |
| | | **Total Germany** | **13,943** | **2.91** |
| | | **Hong Kong (31 March 2020: 0.91%)** | | |
| | | **Banks** | | |
| HKD | 15,648 | Bank of East Asia Ltd | 32 | 0.01 |
| HKD | 32,000 | BOC Hong Kong Holdings Ltd^ | 105 | 0.02 |
| HKD | 6,700 | Hang Seng Bank Ltd^ | 122 | 0.02 |
| | | **Diversified financial services** | | |
| HKD | 11,668 | Hong Kong Exchanges & Clearing Ltd | 646 | 0.14 |
| | | **Electricity** | | |
| HKD | 13,500 | CLP Holdings Ltd | 123 | 0.02 |
| HKD | 31,500 | HK Electric Investments & HK Electric Investments Ltd | 30 | 0.01 |
| HKD | 11,000 | Power Assets Holdings Ltd^ | 61 | 0.01 |
| | | **Gas** | | |
| HKD | 100,131 | Hong Kong & China Gas Co Ltd^ | 149 | 0.03 |
| | | **Hand & machine tools** | | |
| HKD | 13,000 | Techtronic Industries Co Ltd | 209 | 0.04 |
| | | **Holding companies - diversified operations** | | |
| HKD | 8,000 | Swire Pacific Ltd 'A' | 57 | 0.01 |
| | | **Hotels** | | |
| HKD | 20,000 | Galaxy Entertainment Group Ltd^ | 169 | 0.03 |
| HKD | 24,000 | SJM Holdings Ltd^ | 30 | 0.01 |
| | | **Insurance** | | |
| HKD | 116,800 | AIA Group Ltd | 1,333 | 0.28 |
| | | **Real estate investment & services** | | |
| HKD | 21,000 | Hang Lung Properties Ltd | 51 | 0.01 |
| HKD | 20,409 | Henderson Land Development Co Ltd^ | 86 | 0.02 |
| HKD | 20,374 | New World Development Co Ltd | 99 | 0.02 |
| HKD | 22,568 | Sino Land Co Ltd | 30 | 0.01 |
| HKD | 11,155 | Sun Hung Kai Properties Ltd | 159 | 0.03 |
| HKD | 13,400 | Swire Properties Ltd | 39 | 0.01 |
| | | **Real estate investment trusts** | | |
| HKD | 20,000 | Link REIT (REIT) | 171 | 0.04 |
| | | **Telecommunications** | | |
| HKD | 32,000 | HKT Trust & HKT Ltd^ | 43 | 0.01 |
| HKD | 19,000 | PCCW Ltd | 10 | 0.00 |
| | | **Transportation** | | |
| HKD | 15,500 | MTR Corp Ltd | 83 | 0.02 |
| | | **Total Hong Kong** | **3,837** | **0.80** |
| | | **Ireland (31 March 2020: 1.68%)** | | |
| | | **Building materials and fixtures** | | |
| EUR | 7,700 | CRH Plc | 341 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Ireland (31 March 2020: 1.68%) (cont)** | | |
| | | **Building materials and fixtures (cont)** | | |
| AUD | 4,494 | James Hardie Industries Plc | 128 | 0.03 |
| USD | 7,003 | Johnson Controls International Plc | 393 | 0.08 |
| EUR | 1,293 | Kingspan Group Plc | 103 | 0.02 |
| | | **Chemicals** | | |
| USD | 5,134 | Linde Plc | 1,354 | 0.28 |
| | | **Computers** | | |
| USD | 6,129 | Accenture Plc 'A' | 1,593 | 0.33 |
| USD | 2,423 | Seagate Technology Plc | 175 | 0.04 |
| | | **Electronics** | | |
| USD | 825 | Allegion Plc | 98 | 0.02 |
| | | **Entertainment** | | |
| EUR | 1,205 | Flutter Entertainment Plc | 244 | 0.05 |
| GBP | 388 | Flutter Entertainment Plc (England listed) | 78 | 0.02 |
| | | **Environmental control** | | |
| USD | 1,960 | Pentair Plc | 115 | 0.02 |
| | | **Food** | | |
| EUR | 1,484 | Kerry Group Plc 'A' | 175 | 0.04 |
| | | **Forest products & paper** | | |
| EUR | 2,758 | Smurfit Kappa Group Plc | 123 | 0.03 |
| | | **Healthcare products** | | |
| USD | 13,100 | Medtronic Plc | 1,456 | 0.31 |
| USD | 853 | STERIS Plc | 153 | 0.03 |
| | | **Insurance** | | |
| USD | 2,212 | Aon Plc 'A' | 479 | 0.10 |
| USD | 1,208 | Willis Towers Watson Plc | 260 | 0.06 |
| | | **Miscellaneous manufacturers** | | |
| USD | 3,887 | Eaton Corp Plc | 506 | 0.10 |
| USD | 2,394 | Trane Technologies Plc | 373 | 0.08 |
| | | **Oil & gas** | | |
| GBP | 759 | DCC Plc | 62 | 0.01 |
| | | **Pharmaceuticals** | | |
| USD | 2,056 | Horizon Therapeutics Plc | 178 | 0.04 |
| USD | 515 | Jazz Pharmaceuticals Plc | 80 | 0.01 |
| | | **Total Ireland** | **8,467** | **1.77** |
| | | **Isle of Man (31 March 2020: 0.01%)** | | |
| | | **Entertainment** | | |
| GBP | 6,709 | GVC Holdings Plc | 132 | 0.03 |
| | | **Total Isle of Man** | **132** | **0.03** |
| | | **Israel (31 March 2020: 0.20%)** | | |
| | | **Aerospace & defence** | | |
| ILS | 198 | Elbit Systems Ltd | 27 | 0.01 |
| | | **Banks** | | |
| ILS | 14,291 | Bank Hapoalim BM | 105 | 0.02 |
| ILS | 12,289 | Bank Leumi Le-Israel BM | 76 | 0.02 |
| ILS | 10,768 | Israel Discount Bank Ltd 'A' | 42 | 0.01 |
| ILS | 1,130 | Mizrahi Tefahot Bank Ltd | 28 | 0.00 |
| | | **Chemicals** | | |
| ILS | 4,589 | ICL Group Ltd | 25 | 0.00 |
| | | **Israel (31 March 2020: 0.20%) (cont)** | | |
| | | **Computers** | | |
| USD | 1,055 | Check Point Software Technologies Ltd | 111 | 0.02 |
| USD | 408 | CyberArk Software Ltd | 50 | 0.01 |
| | | **Internet** | | |
| USD | 557 | Wix.com Ltd | 146 | 0.03 |
| | | **Pharmaceuticals** | | |
| ILS | 7,313 | Teva Pharmaceutical Industries Ltd | 78 | 0.02 |
| | | **Real estate investment & services** | | |
| ILS | 424 | Azrieli Group Ltd | 25 | 0.01 |
| | | **Telecommunications** | | |
| ILS | 649 | Nice Ltd | 132 | 0.03 |
| | | **Total Israel** | **845** | **0.18** |
| | | **Italy (31 March 2020: 0.58%)** | | |
| | | **Banks** | | |
| EUR | 5,897 | FinecoBank Banca Fineco SpA | 91 | 0.02 |
| EUR | 159,254 | Intesa Sanpaolo SpA | 407 | 0.09 |
| EUR | 5,898 | Mediobanca Banca di Credito Finanziario SpA | 62 | 0.01 |
| EUR | 21,309 | UniCredit SpA | 212 | 0.04 |
| | | **Commercial services** | | |
| EUR | 4,539 | Atlantia SpA | 80 | 0.02 |
| EUR | 4,459 | Nexi SpA | 74 | 0.01 |
| | | **Electrical components & equipment** | | |
| EUR | 2,220 | Prysmian SpA | 68 | 0.01 |
| | | **Electricity** | | |
| EUR | 78,999 | Enel SpA | 742 | 0.15 |
| EUR | 12,214 | Terna Rete Elettrica Nazionale SpA^ | 87 | 0.02 |
| | | **Engineering & construction** | | |
| EUR | 2,727 | Infrastrutture Wireless Italiane SpA | 29 | 0.01 |
| | | **Gas** | | |
| EUR | 19,091 | Snam SpA^ | 100 | 0.02 |
| | | **Healthcare products** | | |
| EUR | 211 | DiaSorin SpA | 32 | 0.01 |
| | | **Insurance** | | |
| EUR | 11,505 | Assicurazioni Generali SpA^ | 217 | 0.05 |
| | | **Oil & gas** | | |
| EUR | 26,824 | Eni SpA | 311 | 0.06 |
| | | **Pharmaceuticals** | | |
| EUR | 1,097 | Amplifon SpA | 39 | 0.01 |
| EUR | 893 | Recordati Industria Chimica e Farmaceutica SpA | 45 | 0.01 |
| | | **Retail** | | |
| EUR | 1,742 | Moncler SpA | 94 | 0.02 |
| | | **Telecommunications** | | |
| EUR | 86,238 | Telecom Italia SpA | 44 | 0.01 |
| EUR | 51,995 | Telecom Italia SpA 'non-voting share' | 28 | 0.00 |
| | | **Transportation** | | |
| EUR | 6,277 | Poste Italiane SpA | 75 | 0.02 |
| | | **Total Italy** | **2,837** | **0.59** |
| | | **Japan (31 March 2020: 8.43%)** | | |
| | | **Advertising** | | |
| JPY | 2,200 | Dentsu Group Inc^ | 66 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Japan (31 March 2020: 8.43%) (cont)** | | |
| | | **Advertising (cont)** | | |
| JPY | 1,900 | Hakuhodo DY Holdings Inc^ | 30 | 0.01 |
| | | **Agriculture** | | |
| JPY | 11,100 | Japan Tobacco Inc | 201 | 0.04 |
| | | **Airlines** | | |
| JPY | 1,700 | ANA Holdings Inc | 37 | 0.01 |
| JPY | 900 | Japan Airlines Co Ltd | 19 | 0.00 |
| | | **Auto manufacturers** | | |
| JPY | 2,900 | Hino Motors Ltd | 23 | 0.01 |
| JPY | 15,800 | Honda Motor Co Ltd^ | 447 | 0.09 |
| JPY | 5,600 | Isuzu Motors Ltd | 57 | 0.01 |
| JPY | 5,100 | Mazda Motor Corp^ | 39 | 0.01 |
| JPY | 20,900 | Nissan Motor Co Ltd^ | 109 | 0.02 |
| JPY | 5,900 | Subaru Corp^ | 111 | 0.02 |
| JPY | 3,600 | Suzuki Motor Corp | 154 | 0.03 |
| JPY | 20,520 | Toyota Motor Corp^ | 1,506 | 0.32 |
| | | **Auto parts & equipment** | | |
| JPY | 1,900 | Aisin Seiki Co Ltd^ | 68 | 0.01 |
| JPY | 5,655 | Bridgestone Corp^ | 216 | 0.05 |
| JPY | 4,300 | Denso Corp^ | 269 | 0.06 |
| JPY | 1,000 | Koito Manufacturing Co Ltd | 63 | 0.01 |
| JPY | 2,600 | NGK Insulators Ltd | 45 | 0.01 |
| JPY | 1,900 | NGK Spark Plug Co Ltd^ | 31 | 0.01 |
| JPY | 2,100 | Stanley Electric Co Ltd^ | 59 | 0.01 |
| JPY | 7,400 | Sumitomo Electric Industries Ltd^ | 104 | 0.02 |
| JPY | 100 | Toyoda Gosei Co Ltd | 2 | 0.00 |
| JPY | 1,500 | Toyota Industries Corp^ | 126 | 0.03 |
| | | **Banks** | | |
| JPY | 300 | Bank of Kyoto Ltd^ | 17 | 0.00 |
| JPY | 3,800 | Chiba Bank Ltd^ | 23 | 0.00 |
| JPY | 11,100 | Concordia Financial Group Ltd^ | 42 | 0.01 |
| JPY | 2,200 | Fukuoka Financial Group Inc^ | 39 | 0.01 |
| JPY | 3,200 | Japan Post Bank Co Ltd^ | 29 | 0.01 |
| JPY | 122,154 | Mitsubishi UFJ Financial Group Inc^ | 616 | 0.13 |
| JPY | 22,689 | Mizuho Financial Group Inc^ | 309 | 0.06 |
| JPY | 18,600 | Resona Holdings Inc | 74 | 0.02 |
| JPY | 2,200 | Shinsei Bank Ltd^ | 34 | 0.01 |
| JPY | 3,100 | Shizuoka Bank Ltd^ | 23 | 0.00 |
| JPY | 12,774 | Sumitomo Mitsui Financial Group Inc | 436 | 0.09 |
| JPY | 3,100 | Sumitomo Mitsui Trust Holdings Inc | 102 | 0.02 |
| | | **Beverages** | | |
| JPY | 4,400 | Asahi Group Holdings Ltd | 175 | 0.04 |
| JPY | 1,600 | Coca-Cola Bottlers Japan Holdings Inc | 26 | 0.00 |
| JPY | 500 | Ito En Ltd | 29 | 0.01 |
| JPY | 7,900 | Kirin Holdings Co Ltd | 143 | 0.03 |
| JPY | 1,300 | Suntory Beverage & Food Ltd | 45 | 0.01 |
| | | **Building materials and fixtures** | | |
| JPY | 2,000 | AGC Inc | 79 | 0.01 |
| JPY | 2,500 | Daikin Industries Ltd^ | 475 | 0.10 |
| JPY | 2,200 | Lixil Corp^ | 57 | 0.01 |
| JPY | 300 | Rinnai Corp | 32 | 0.01 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Japan (31 March 2020: 8.43%) (cont)** | | |
| | | **Building materials and fixtures (cont)** | | |
| JPY | 1,300 | Taiheiyo Cement Corp^ | 32 | 0.01 |
| JPY | 1,600 | TOTO Ltd^ | 93 | 0.02 |
| | | **Chemicals** | | |
| JPY | 2,300 | Air Water Inc^ | 38 | 0.01 |
| JPY | 10,400 | Asahi Kasei Corp^ | 113 | 0.02 |
| JPY | 2,000 | Kansai Paint Co Ltd^ | 50 | 0.01 |
| JPY | 3,000 | Kuraray Co Ltd^ | 32 | 0.01 |
| JPY | 13,100 | Mitsubishi Chemical Holdings Corp^ | 93 | 0.02 |
| JPY | 1,900 | Mitsubishi Gas Chemical Co Inc | 44 | 0.01 |
| JPY | 1,900 | Mitsui Chemicals Inc^ | 56 | 0.01 |
| JPY | 7,000 | Nippon Paint Holdings Co Ltd | 95 | 0.02 |
| JPY | 1,000 | Nippon Sanso Holdings Corp | 18 | 0.00 |
| JPY | 1,500 | Nissan Chemical Corp^ | 75 | 0.02 |
| JPY | 1,500 | Nitto Denko Corp^ | 121 | 0.02 |
| JPY | 3,300 | Shin-Etsu Chemical Co Ltd^ | 523 | 0.11 |
| JPY | 11,800 | Sumitomo Chemical Co Ltd^ | 58 | 0.01 |
| JPY | 13,200 | Toray Industries Inc | 80 | 0.02 |
| JPY | 2,200 | Tosoh Corp^ | 40 | 0.01 |
| | | **Commercial services** | | |
| JPY | 2,200 | Dai Nippon Printing Co Ltd | 43 | 0.01 |
| JPY | 500 | GMO Payment Gateway Inc^ | 62 | 0.01 |
| JPY | 3,200 | Nihon M&A Center Inc | 82 | 0.01 |
| JPY | 2,200 | Persol Holdings Co Ltd | 41 | 0.01 |
| JPY | 13,400 | Recruit Holdings Co Ltd | 616 | 0.13 |
| JPY | 2,000 | Secom Co Ltd^ | 159 | 0.03 |
| JPY | 800 | Sohgo Security Services Co Ltd^ | 36 | 0.01 |
| JPY | 2,300 | Toppan Printing Co Ltd^ | 37 | 0.01 |
| | | **Computers** | | |
| JPY | 1,899 | Fujitsu Ltd^ | 259 | 0.05 |
| JPY | 1,600 | Itochu Techno-Solutions Corp^ | 48 | 0.01 |
| JPY | 2,100 | NEC Corp | 117 | 0.02 |
| JPY | 2,130 | Nomura Research Institute Ltd | 62 | 0.01 |
| JPY | 6,000 | NTT Data Corp^ | 87 | 0.02 |
| JPY | 700 | Obic Co Ltd | 121 | 0.03 |
| JPY | 500 | SCSK Corp | 28 | 0.01 |
| | | **Cosmetics & personal care** | | |
| JPY | 4,600 | Kao Corp | 287 | 0.06 |
| JPY | 400 | Kose Corp | 53 | 0.01 |
| JPY | 2,200 | Lion Corp | 41 | 0.01 |
| JPY | 1,100 | Pigeon Corp^ | 39 | 0.01 |
| JPY | 1,500 | Pola Orbis Holdings Inc | 34 | 0.01 |
| JPY | 4,000 | Shiseido Co Ltd^ | 253 | 0.05 |
| JPY | 3,700 | Unicharm Corp | 146 | 0.03 |
| | | **Distribution & wholesale** | | |
| JPY | 13,000 | ITOCHU Corp^ | 397 | 0.08 |
| JPY | 16,000 | Marubeni Corp^ | 125 | 0.03 |
| JPY | 12,446 | Mitsubishi Corp^ | 332 | 0.07 |
| JPY | 14,500 | Mitsui & Co Ltd^ | 284 | 0.06 |
| JPY | 11,800 | Sumitomo Corp^ | 159 | 0.03 |
| JPY | 2,100 | Toyota Tsusho Corp^ | 83 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Japan (31 March 2020: 8.43%) (cont)** | | |
| | | **Diversified financial services** | | |
| JPY | 4,200 | Acom Co Ltd^ | 18 | 0.00 |
| JPY | 14,500 | Daiwa Securities Group Inc^ | 71 | 0.02 |
| JPY | 5,200 | Japan Exchange Group Inc^ | 115 | 0.02 |
| JPY | 4,200 | Mitsubishi UFJ Lease & Finance Co Ltd^ | 24 | 0.01 |
| JPY | 33,500 | Nomura Holdings Inc^ | 166 | 0.04 |
| JPY | 12,500 | ORIX Corp^ | 199 | 0.04 |
| JPY | 1,900 | SBI Holdings Inc | 48 | 0.01 |
| JPY | 300 | Tokyo Century Corp^ | 19 | 0.00 |
| | | **Electrical components & equipment** | | |
| JPY | 2,200 | Brother Industries Ltd^ | 46 | 0.01 |
| JPY | 1,700 | Casio Computer Co Ltd^ | 30 | 0.01 |
| | | **Electricity** | | |
| JPY | 6,000 | Chubu Electric Power Co Inc^ | 73 | 0.01 |
| JPY | 3,100 | Chugoku Electric Power Co Inc^ | 36 | 0.01 |
| JPY | 6,800 | Kansai Electric Power Co Inc | 69 | 0.01 |
| JPY | 4,200 | Kyushu Electric Power Co Inc^ | 39 | 0.01 |
| JPY | 4,400 | Tohoku Electric Power Co Inc^ | 39 | 0.01 |
| JPY | 13,700 | Tokyo Electric Power Co Holdings Inc | 43 | 0.01 |
| | | **Electronics** | | |
| JPY | 1,100 | Azbil Corp | 45 | 0.01 |
| JPY | 314 | Hirose Electric Co Ltd^ | 46 | 0.01 |
| JPY | 3,400 | Hoya Corp | 377 | 0.08 |
| JPY | 1,000 | Ibiden Co Ltd^ | 43 | 0.01 |
| JPY | 2,900 | Kyocera Corp^ | 173 | 0.04 |
| JPY | 4,200 | MINEBEA MITSUMI Inc | 101 | 0.02 |
| JPY | 5,600 | Murata Manufacturing Co Ltd | 422 | 0.09 |
| JPY | 4,300 | Nidec Corp^ | 492 | 0.10 |
| JPY | 2,000 | Omron Corp^ | 147 | 0.03 |
| JPY | 1,400 | Otsuka Corp | 62 | 0.01 |
| JPY | 2,000 | Shimadzu Corp^ | 68 | 0.01 |
| JPY | 1,200 | TDK Corp^ | 157 | 0.03 |
| JPY | 2,200 | Yokogawa Electric Corp | 38 | 0.01 |
| | | **Engineering & construction** | | |
| JPY | 400 | Japan Airport Terminal Co Ltd | 19 | 0.00 |
| JPY | 2,600 | Kajima Corp^ | 35 | 0.01 |
| JPY | 5,700 | Obayashi Corp^ | 49 | 0.01 |
| JPY | 3,600 | Shimizu Corp^ | 27 | 0.01 |
| JPY | 2,000 | Taisei Corp^ | 73 | 0.01 |
| | | **Entertainment** | | |
| JPY | 1,900 | Oriental Land Co Ltd^ | 269 | 0.06 |
| JPY | 1,900 | Sega Sammy Holdings Inc | 28 | 0.00 |
| JPY | 1,400 | Toho Co Ltd | 54 | 0.01 |
| | | **Environmental control** | | |
| JPY | 1,000 | Kurita Water Industries Ltd^ | 41 | 0.01 |
| | | **Food** | | |
| JPY | 4,500 | Ajinomoto Co Inc | 87 | 0.02 |
| JPY | 700 | Calbee Inc^ | 17 | 0.00 |
| JPY | 1,700 | Kikkoman Corp^ | 95 | 0.02 |
| JPY | 2,000 | Kobe Bussan Co Ltd^ | 50 | 0.01 |
| JPY | 1,400 | MEIJI Holdings Co Ltd^ | 85 | 0.02 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Japan (31 March 2020: 8.43%) (cont)** | | |
| | | **Food (cont)** | | |
| JPY | 900 | NH Foods Ltd^ | 36 | 0.01 |
| JPY | 2,200 | Nisshin Seifun Group Inc^ | 35 | 0.01 |
| JPY | 700 | Nissin Foods Holdings Co Ltd^ | 49 | 0.01 |
| JPY | 6,700 | Seven & i Holdings Co Ltd^ | 255 | 0.05 |
| JPY | 900 | Toyo Suisan Kaisha Ltd^ | 36 | 0.01 |
| JPY | 1,500 | Yakult Honsha Co Ltd^ | 72 | 0.01 |
| JPY | 1,000 | Yamazaki Baking Co Ltd^ | 15 | 0.00 |
| | | **Forest products & paper** | | |
| JPY | 6,000 | Oji Holdings Corp^ | 37 | 0.01 |
| | | **Gas** | | |
| JPY | 2,500 | Osaka Gas Co Ltd^ | 46 | 0.01 |
| JPY | 900 | Toho Gas Co Ltd^ | 52 | 0.01 |
| JPY | 2,600 | Tokyo Gas Co Ltd^ | 55 | 0.01 |
| | | **Hand & machine tools** | | |
| JPY | 3,700 | Amada Co Ltd^ | 39 | 0.01 |
| JPY | 200 | Disco Corp | 59 | 0.01 |
| JPY | 1,000 | Fuji Electric Co Ltd | 39 | 0.01 |
| JPY | 2,000 | Makita Corp^ | 81 | 0.02 |
| | | **Healthcare products** | | |
| JPY | 2,000 | Asahi Intecc Co Ltd^ | 52 | 0.01 |
| JPY | 10,400 | Olympus Corp | 203 | 0.04 |
| JPY | 1,700 | Sysmex Corp | 172 | 0.04 |
| JPY | 6,100 | Terumo Corp^ | 208 | 0.04 |
| | | **Healthcare services** | | |
| JPY | 1,100 | PeptiDream Inc^ | 47 | 0.01 |
| | | **Home builders** | | |
| JPY | 6,100 | Daiwa House Industry Co Ltd^ | 168 | 0.04 |
| JPY | 2,000 | Iida Group Holdings Co Ltd^ | 46 | 0.01 |
| JPY | 4,200 | Sekisui Chemical Co Ltd | 76 | 0.02 |
| JPY | 5,900 | Sekisui House Ltd | 119 | 0.02 |
| | | **Home furnishings** | | |
| JPY | 600 | Hoshizaki Corp^ | 50 | 0.01 |
| JPY | 20,800 | Panasonic Corp^ | 252 | 0.05 |
| JPY | 2,200 | Sharp Corp^ | 36 | 0.01 |
| JPY | 12,200 | Sony Corp^ | 1,205 | 0.25 |
| | | **Insurance** | | |
| JPY | 9,900 | Dai-ichi Life Holdings Inc^ | 160 | 0.03 |
| JPY | 14,200 | Japan Post Holdings Co Ltd | 119 | 0.02 |
| JPY | 2,200 | Japan Post Insurance Co Ltd^ | 43 | 0.01 |
| JPY | 4,700 | MS&AD Insurance Group Holdings Inc | 130 | 0.03 |
| JPY | 3,400 | Sompo Holdings Inc^ | 123 | 0.03 |
| JPY | 5,400 | T&D Holdings Inc | 66 | 0.01 |
| JPY | 6,100 | Tokio Marine Holdings Inc^ | 273 | 0.06 |
| | | **Internet** | | |
| JPY | 4,400 | CyberAgent Inc | 75 | 0.02 |
| JPY | 900 | Kakaku.com Inc | 23 | 0.01 |
| JPY | 4,400 | M3 Inc | 284 | 0.06 |
| JPY | 900 | Mercari Inc | 38 | 0.01 |
| JPY | 2,600 | MonotaRO Co Ltd | 66 | 0.01 |
| JPY | 8,800 | Rakuten Inc^ | 99 | 0.02 |
| JPY | 1,400 | Trend Micro Inc^ | 66 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Japan (31 March 2020: 8.43%) (cont)** | | |
| | | **Internet (cont)** | | |
| JPY | 24,900 | Z Holdings Corp^ | 117 | 0.02 |
| JPY | 1,100 | ZOZO Inc | 31 | 0.01 |
| | | **Iron & steel** | | |
| JPY | 2,400 | Hitachi Metals Ltd | 37 | 0.01 |
| JPY | 4,700 | JFE Holdings Inc | 55 | 0.01 |
| JPY | 6,600 | Nippon Steel Corp^ | 106 | 0.02 |
| | | **Leisure time** | | |
| JPY | 800 | Shimano Inc | 179 | 0.04 |
| JPY | 1,600 | Yamaha Corp^ | 82 | 0.02 |
| JPY | 2,200 | Yamaha Motor Co Ltd | 51 | 0.01 |
| | | **Machinery - diversified** | | |
| JPY | 1,200 | Daifuku Co Ltd | 111 | 0.02 |
| JPY | 1,783 | FANUC Corp | 397 | 0.08 |
| JPY | 200 | Harmonic Drive Systems Inc^ | 13 | 0.00 |
| JPY | 1,800 | Keyence Corp | 771 | 0.16 |
| JPY | 10,400 | Kubota Corp | 223 | 0.05 |
| JPY | 800 | Miura Co Ltd^ | 41 | 0.01 |
| JPY | 1,200 | Nabtesco Corp | 52 | 0.01 |
| JPY | 500 | SMC Corp^ | 274 | 0.06 |
| JPY | 1,100 | THK Co Ltd | 36 | 0.01 |
| JPY | 2,100 | Yaskawa Electric Corp^ | 98 | 0.02 |
| | | **Machinery, construction & mining** | | |
| JPY | 1,400 | Hitachi Construction Machinery Co Ltd | 42 | 0.01 |
| JPY | 9,800 | Hitachi Ltd | 418 | 0.09 |
| JPY | 8,700 | Komatsu Ltd^ | 253 | 0.05 |
| JPY | 18,500 | Mitsubishi Electric Corp^ | 266 | 0.05 |
| JPY | 2,900 | Mitsubishi Heavy Industries Ltd | 85 | 0.02 |
| | | **Marine transportation** | | |
| JPY | 1,900 | Nippon Yusen KK^ | 61 | 0.01 |
| | | **Metal fabricate/ hardware** | | |
| JPY | 3,100 | MISUMI Group Inc^ | 85 | 0.02 |
| JPY | 4,600 | NSK Ltd^ | 44 | 0.01 |
| | | **Mining** | | |
| JPY | 2,000 | Sumitomo Metal Mining Co Ltd | 81 | 0.02 |
| | | **Miscellaneous manufacturers** | | |
| JPY | 2,200 | JSR Corp^ | 63 | 0.01 |
| JPY | 3,500 | Toshiba Corp^ | 111 | 0.03 |
| | | **Office & business equipment** | | |
| JPY | 9,672 | Canon Inc^ | 206 | 0.04 |
| JPY | 3,400 | FUJIFILM Holdings Corp | 190 | 0.04 |
| JPY | 6,300 | Ricoh Co Ltd | 61 | 0.01 |
| JPY | 3,000 | Seiko Epson Corp^ | 46 | 0.01 |
| | | **Oil & gas** | | |
| JPY | 28,950 | ENEOS Holdings Inc | 123 | 0.03 |
| JPY | 1,963 | Idemitsu Kosan Co Ltd | 48 | 0.01 |
| JPY | 9,000 | Inpex Corp | 58 | 0.01 |
| | | **Pharmaceuticals** | | |
| JPY | 2,200 | Alfresa Holdings Corp | 40 | 0.01 |
| JPY | 18,550 | Astellas Pharma Inc | 269 | 0.06 |
| JPY | 6,300 | Chugai Pharmaceutical Co Ltd | 241 | 0.05 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Japan (31 March 2020: 8.43%) (cont)** | | |
| | | **Pharmaceuticals (cont)** | | |
| JPY | 16,900 | Daiichi Sankyo Co Ltd | 464 | 0.10 |
| JPY | 2,200 | Eisai Co Ltd | 139 | 0.03 |
| JPY | 500 | Hisamitsu Pharmaceutical Co Inc | 31 | 0.01 |
| JPY | 500 | Kobayashi Pharmaceutical Co Ltd^ | 44 | 0.01 |
| JPY | 2,200 | Kyowa Kirin Co Ltd | 62 | 0.01 |
| JPY | 1,900 | Medipal Holdings Corp | 34 | 0.01 |
| JPY | 500 | Nippon Shinyaku Co Ltd | 35 | 0.01 |
| JPY | 3,800 | Ono Pharmaceutical Co Ltd | 94 | 0.02 |
| JPY | 3,800 | Otsuka Holdings Co Ltd^ | 152 | 0.03 |
| JPY | 3,700 | Santen Pharmaceutical Co Ltd | 48 | 0.01 |
| JPY | 2,300 | Shionogi & Co Ltd^ | 117 | 0.02 |
| JPY | 1,400 | Sumitomo Dainippon Pharma Co Ltd^ | 23 | 0.00 |
| JPY | 700 | Suzuken Co Ltd^ | 26 | 0.00 |
| JPY | 600 | Taisho Pharmaceutical Holdings Co Ltd | 36 | 0.01 |
| JPY | 15,217 | Takeda Pharmaceutical Co Ltd | 516 | 0.11 |
| | | **Real estate investment & services** | | |
| JPY | 1,100 | Aeon Mall Co Ltd | 18 | 0.00 |
| JPY | 600 | Daito Trust Construction Co Ltd^ | 66 | 0.01 |
| JPY | 4,200 | Hulic Co Ltd^ | 47 | 0.01 |
| JPY | 10,352 | Mitsubishi Estate Co Ltd | 170 | 0.04 |
| JPY | 8,200 | Mitsui Fudosan Co Ltd | 176 | 0.04 |
| JPY | 900 | Nomura Real Estate Holdings Inc^ | 20 | 0.00 |
| JPY | 3,200 | Sumitomo Realty & Development Co Ltd^ | 107 | 0.02 |
| JPY | 5,100 | Tokyu Fudosan Holdings Corp^ | 28 | 0.01 |
| | | **Real estate investment trusts** | | |
| JPY | 21 | Daiwa House Investment Corp (REIT) | 53 | 0.01 |
| JPY | 29 | GLP J-Reit (REIT)^ | 45 | 0.01 |
| JPY | 44 | Japan Metropolitan Fund Invest (REIT)^ | 42 | 0.01 |
| JPY | 11 | Japan Real Estate Investment Corp (REIT)^ | 61 | 0.01 |
| JPY | 14 | Nippon Building Fund Inc (REIT)^ | 78 | 0.02 |
| JPY | 20 | Nippon Prologis Inc (REIT) | 61 | 0.01 |
| JPY | 33 | Nomura Real Estate Master Fund Inc (REIT)^ | 47 | 0.01 |
| JPY | 35 | Orix JREIT Inc (REIT)^ | 57 | 0.01 |
| JPY | 29 | United Urban Investment Corp (REIT) | 37 | 0.01 |
| | | **Retail** | | |
| JPY | 300 | ABC-Mart Inc | 16 | 0.00 |
| JPY | 6,300 | Aeon Co Ltd^ | 177 | 0.04 |
| JPY | 100 | Cosmos Pharmaceutical Corp^ | 15 | 0.00 |
| JPY | 600 | Fast Retailing Co Ltd^ | 450 | 0.09 |
| JPY | 300 | Lawson Inc^ | 14 | 0.00 |
| JPY | 2,200 | Marui Group Co Ltd^ | 39 | 0.01 |
| JPY | 600 | McDonald's Holdings Co Japan Ltd | 26 | 0.01 |
| JPY | 800 | Nitori Holdings Co Ltd | 146 | 0.03 |
| JPY | 3,900 | Pan Pacific International Holdings Corp | 87 | 0.02 |
| JPY | 3,100 | Ryohin Keikaku Co Ltd | 69 | 0.01 |
| JPY | 100 | Shimamura Co Ltd | 11 | 0.00 |
| JPY | 1,100 | Sundrug Co Ltd^ | 38 | 0.01 |
| JPY | 300 | Tsuruha Holdings Inc | 36 | 0.01 |
| JPY | 1,900 | USS Co Ltd^ | 35 | 0.01 |
| JPY | 900 | Welcia Holdings Co Ltd | 29 | 0.01 |
| JPY | 4,100 | Yamada Holdings Co Ltd | 21 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Japan (31 March 2020: 8.43%) (cont)** | | |
| | | **Semiconductors** | | |
| JPY | 2,000 | Advantest Corp^ | 165 | 0.03 |
| JPY | 1,600 | Hamamatsu Photonics KK | 89 | 0.02 |
| JPY | 800 | Lasertec Corp^ | 99 | 0.02 |
| JPY | 8,600 | Renesas Electronics Corp | 88 | 0.02 |
| JPY | 800 | Rohm Co Ltd | 74 | 0.01 |
| JPY | 2,200 | SUMCO Corp | 47 | 0.01 |
| JPY | 1,400 | Tokyo Electron Ltd^ | 558 | 0.12 |
| | | **Software** | | |
| JPY | 1,400 | Capcom Co Ltd | 43 | 0.01 |
| JPY | 650 | Koei Tecmo Holdings Co Ltd | 28 | 0.00 |
| JPY | 700 | Konami Holdings Corp^ | 39 | 0.01 |
| JPY | 4,700 | Nexon Co Ltd^ | 144 | 0.03 |
| JPY | 400 | Oracle Corp Japan | 37 | 0.01 |
| JPY | 1,000 | Square Enix Holdings Co Ltd^ | 52 | 0.01 |
| JPY | 2,000 | TIS Inc^ | 45 | 0.01 |
| | | **Telecommunications** | | |
| JPY | 200 | Hikari Tsushin Inc | 38 | 0.01 |
| JPY | 16,300 | KDDI Corp^ | 472 | 0.10 |
| JPY | 12,600 | Nippon Telegraph & Telephone Corp | 305 | 0.06 |
| JPY | 28,000 | SoftBank Corp^ | 343 | 0.07 |
| JPY | 15,418 | SoftBank Group Corp | 1,225 | 0.26 |
| | | **Textile** | | |
| JPY | 2,200 | Teijin Ltd^ | 36 | 0.01 |
| | | **Toys** | | |
| JPY | 2,000 | Bandai Namco Holdings Inc^ | 135 | 0.03 |
| JPY | 1,100 | Nintendo Co Ltd | 579 | 0.12 |
| | | **Transportation** | | |
| JPY | 1,400 | Central Japan Railway Co^ | 197 | 0.04 |
| JPY | 2,700 | East Japan Railway Co^ | 180 | 0.04 |
| JPY | 2,200 | Hankyu Hanshin Holdings Inc^ | 67 | 0.01 |
| JPY | 800 | Keihan Holdings Co Ltd | 31 | 0.01 |
| JPY | 1,900 | Keikyu Corp | 27 | 0.01 |
| JPY | 900 | Keio Corp^ | 57 | 0.01 |
| JPY | 1,200 | Keisei Electric Railway Co Ltd^ | 37 | 0.01 |
| JPY | 1,900 | Kintetsu Group Holdings Co Ltd | 68 | 0.01 |
| JPY | 2,000 | Kyushu Railway Co^ | 44 | 0.01 |
| JPY | 2,000 | Nagoya Railroad Co Ltd | 45 | 0.01 |
| JPY | 700 | Nippon Express Co Ltd^ | 49 | 0.01 |
| JPY | 2,200 | Odakyu Electric Railway Co Ltd^ | 57 | 0.01 |
| JPY | 2,200 | Seibu Holdings Inc^ | 23 | 0.01 |
| JPY | 2,400 | SG Holdings Co Ltd^ | 52 | 0.01 |
| JPY | 2,100 | Tobu Railway Co Ltd^ | 53 | 0.01 |
| JPY | 5,600 | Tokyu Corp^ | 70 | 0.01 |
| JPY | 1,500 | West Japan Railway Co | 79 | 0.02 |
| JPY | 2,200 | Yamato Holdings Co Ltd | 57 | 0.01 |
| | | **Total Japan** | **36,861** | **7.70** |
| | | **Jersey (31 March 2020: 0.26%)** | | |
| | | **Advertising** | | |
| GBP | 12,664 | WPP Plc | 151 | 0.03 |
| | | **Jersey (31 March 2020: 0.26%) (cont)** | | |
| | | **Auto parts & equipment** | | |
| USD | 2,590 | Aptiv Plc | 336 | 0.07 |
| | | **Commercial services** | | |
| GBP | 9,400 | Experian Plc | 305 | 0.06 |
| | | **Distribution & wholesale** | | |
| GBP | 2,127 | Ferguson Plc | 239 | 0.05 |
| | | **Healthcare products** | | |
| USD | 811 | Novocure Ltd^ | 101 | 0.02 |
| | | **Mining** | | |
| GBP | 99,329 | Glencore Plc | 367 | 0.08 |
| | | **Packaging & containers** | | |
| USD | 14,028 | Amcor Plc^ | 154 | 0.03 |
| | | **Total Jersey** | **1,653** | **0.34** |
| | | **Liberia (31 March 2020: 0.02%)** | | |
| | | **Leisure time** | | |
| USD | 2,217 | Royal Caribbean Cruises Ltd^ | 179 | 0.04 |
| | | **Total Liberia** | **179** | **0.04** |
| | | **Luxembourg (31 March 2020: 0.08%)** | | |
| | | **Healthcare services** | | |
| EUR | 1,261 | Eurofins Scientific SE^ | 114 | 0.02 |
| | | **Iron & steel** | | |
| EUR | 7,391 | ArcelorMittal SA^ | 201 | 0.04 |
| | | **Metal fabricate/ hardware** | | |
| EUR | 6,359 | Tenaris SA^ | 67 | 0.01 |
| | | **Real estate investment & services** | | |
| EUR | 11,444 | Aroundtown SA | 77 | 0.02 |
| | | **Telecommunications** | | |
| EUR | 3,046 | SES SA^ | 23 | 0.01 |
| | | **Total Luxembourg** | **482** | **0.10** |
| | | **Netherlands (31 March 2020: 1.67%)** | | |
| | | **Aerospace & defence** | | |
| EUR | 5,690 | Airbus SE | 608 | 0.13 |
| | | **Auto manufacturers** | | |
| EUR | 1,154 | Ferrari NV | 228 | 0.05 |
| EUR | 19,814 | Stellantis NV (Italy listed) | 330 | 0.07 |
| | | **Banks** | | |
| EUR | 3,555 | ABN AMRO Bank NV - CVA^ | 41 | 0.01 |
| EUR | 40,024 | ING Groep NV | 462 | 0.09 |
| | | **Beverages** | | |
| EUR | 4,854 | Davide Campari-Milano NV | 51 | 0.01 |
| EUR | 965 | Heineken Holding NV | 81 | 0.02 |
| EUR | 2,358 | Heineken NV^ | 229 | 0.05 |
| EUR | 819 | JDE Peet's NV^ | 28 | 0.00 |
| | | **Biotechnology** | | |
| EUR | 427 | Argenx SE^ | 111 | 0.02 |
| | | **Chemicals** | | |
| EUR | 1,856 | Akzo Nobel NV | 196 | 0.04 |
| EUR | 1,676 | Koninklijke DSM NV | 267 | 0.06 |
| USD | 2,584 | LyondellBasell Industries NV 'A' | 253 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Netherlands (31 March 2020: 1.67%) (cont)** | | |
| | | **Commercial services** | | |
| EUR | 175 | Adyen NV | 368 | 0.08 |
| EUR | 1,139 | Randstad NV^ | 76 | 0.01 |
| | | **Food** | | |
| EUR | 1,099 | Just Eat Takeaway.com NV^ | 95 | 0.02 |
| EUR | 10,953 | Koninklijke Ahold Delhaize NV^ | 288 | 0.06 |
| | | **Healthcare products** | | |
| EUR | 8,827 | Koninklijke Philips NV | 475 | 0.10 |
| EUR | 2,179 | QIAGEN NV | 100 | 0.02 |
| | | **Insurance** | | |
| EUR | 12,830 | Aegon NV | 57 | 0.01 |
| EUR | 2,749 | NN Group NV | 127 | 0.03 |
| | | **Internet** | | |
| EUR | 4,910 | Prosus NV | 515 | 0.11 |
| | | **Investment services** | | |
| EUR | 1,044 | EXOR NV | 83 | 0.02 |
| | | **Machinery - diversified** | | |
| EUR | 9,438 | CNH Industrial NV | 138 | 0.03 |
| | | **Media** | | |
| EUR | 2,588 | Wolters Kluwer NV | 212 | 0.04 |
| | | **Pipelines** | | |
| EUR | 660 | Koninklijke Vopak NV | 31 | 0.01 |
| | | **Semiconductors** | | |
| EUR | 465 | ASM International NV | 128 | 0.02 |
| EUR | 4,118 | ASML Holding NV | 2,355 | 0.49 |
| USD | 2,706 | NXP Semiconductors NV | 513 | 0.11 |
| EUR | 6,271 | STMicroelectronics NV^ | 225 | 0.05 |
| | | **Telecommunications** | | |
| EUR | 38,836 | Koninklijke KPN NV | 124 | 0.03 |
| | | **Total Netherlands** | **8,795** | **1.84** |
| | | **New Zealand (31 March 2020: 0.10%)** | | |
| | | **Electricity** | | |
| NZD | 9,218 | Mercury NZ Ltd^ | 39 | 0.01 |
| NZD | 12,269 | Meridian Energy Ltd | 44 | 0.01 |
| | | **Engineering & construction** | | |
| NZD | 9,684 | Auckland International Airport Ltd^ | 50 | 0.01 |
| | | **Food** | | |
| NZD | 5,845 | a2 Milk Co Ltd^ | 33 | 0.01 |
| | | **Healthcare products** | | |
| NZD | 6,490 | Fisher & Paykel Healthcare Corp Ltd | 138 | 0.03 |
| | | **Healthcare services** | | |
| NZD | 4,250 | Ryman Healthcare Ltd^ | 43 | 0.01 |
| | | **Software** | | |
| AUD | 1,116 | Xero Ltd | 101 | 0.02 |
| | | **Telecommunications** | | |
| NZD | 18,967 | Spark New Zealand Ltd | 56 | 0.01 |
| | | **Total New Zealand** | **504** | **0.11** |
| | | **Norway (31 March 2020: 0.17%)** | | |
| | | **Banks** | | |
| NOK | 8,678 | DNB ASA^ | 174 | 0.04 |
| | | **Chemicals** | | |
| NOK | 1,576 | Yara International ASA^ | 77 | 0.02 |
| | | **Food** | | |
| NOK | 3,806 | Mowi ASA | 89 | 0.02 |
| NOK | 7,732 | Orkla ASA | 72 | 0.01 |
| | | **Insurance** | | |
| NOK | 2,129 | Gjensidige Forsikring ASA | 47 | 0.01 |
| | | **Internet** | | |
| NOK | 2,091 | Adevinta ASA | 29 | 0.01 |
| | | **Media** | | |
| NOK | 796 | Schibsted ASA 'A' | 31 | 0.01 |
| NOK | 859 | Schibsted ASA 'B' | 29 | 0.00 |
| | | **Mining** | | |
| NOK | 12,375 | Norsk Hydro ASA | 75 | 0.02 |
| | | **Oil & gas** | | |
| NOK | 8,864 | Equinor ASA | 164 | 0.03 |
| | | **Telecommunications** | | |
| NOK | 6,317 | Telenor ASA | 105 | 0.02 |
| | | **Total Norway** | **892** | **0.19** |
| | | **Panama (31 March 2020: 0.02%)** | | |
| | | **Leisure time** | | |
| USD | 7,646 | Carnival Corp | 191 | 0.04 |
| | | **Total Panama** | **191** | **0.04** |
| | | **Papua New Guinea (31 March 2020: 0.01%)** | | |
| | | **Oil & gas** | | |
| AUD | 25,740 | Oil Search Ltd | 76 | 0.02 |
| | | **Total Papua New Guinea** | **76** | **0.02** |
| | | **Portugal (31 March 2020: 0.06%)** | | |
| | | **Electricity** | | |
| EUR | 29,352 | EDP - Energias de Portugal SA | 158 | 0.03 |
| | | **Food** | | |
| EUR | 2,518 | Jeronimo Martins SGPS SA | 40 | 0.01 |
| | | **Oil & gas** | | |
| EUR | 4,196 | Galp Energia SGPS SA | 46 | 0.01 |
| | | **Total Portugal** | **244** | **0.05** |
| | | **Singapore (31 March 2020: 0.39%)** | | |
| | | **Airlines** | | |
| SGD | 18,450 | Singapore Airlines Ltd | 72 | 0.01 |
| | | **Banks** | | |
| SGD | 15,911 | DBS Group Holdings Ltd | 321 | 0.07 |
| SGD | 30,675 | Oversea-Chinese Banking Corp Ltd | 252 | 0.05 |
| SGD | 10,921 | United Overseas Bank Ltd | 198 | 0.04 |
| | | **Diversified financial services** | | |
| SGD | 7,800 | Singapore Exchange Ltd^ | 54 | 0.01 |
| | | **Electronics** | | |
| SGD | 4,000 | Venture Corp Ltd^ | 56 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Singapore (31 March 2020: 0.39%) (cont)** | | |
| | | **Engineering & construction** | | |
| SGD | 10,400 | Keppel Corp Ltd | 39 | 0.01 |
| SGD | 17,400 | Singapore Technologies Engineering Ltd | 47 | 0.01 |
| | | **Entertainment** | | |
| SGD | 40,100 | Genting Singapore Ltd^ | 26 | 0.00 |
| | | **Food** | | |
| SGD | 20,600 | Wilmar International Ltd^ | 78 | 0.02 |
| | | **Hotels** | | |
| SGD | 4,900 | City Developments Ltd | 27 | 0.01 |
| | | **Real estate investment & services** | | |
| SGD | 31,300 | CapitaLand Ltd | 83 | 0.02 |
| SGD | 5,972 | UOL Group Ltd | 33 | 0.00 |
| | | **Real estate investment trusts** | | |
| SGD | 30,529 | Ascendas Real Estate Investment Trust (REIT) | 65 | 0.01 |
| SGD | 51,067 | CapitaLand Integrated Commercial Trust (REIT) | 78 | 0.02 |
| SGD | 18,100 | Mapletree Commercial Trust (REIT) | 27 | 0.01 |
| SGD | 23,224 | Mapletree Logistics Trust (REIT) | 31 | 0.01 |
| SGD | 21,700 | Suntec Real Estate Investment Trust (REIT)^ | 24 | 0.00 |
| | | **Telecommunications** | | |
| SGD | 73,100 | Singapore Telecommunications Ltd^ | 125 | 0.03 |
| | | **Total Singapore** | **1,636** | **0.34** |
| | | **Spain (31 March 2020: 0.83%)** | | |
| | | **Banks** | | |
| EUR | 65,035 | Banco Bilbao Vizcaya Argentaria SA | 318 | 0.07 |
| EUR | 167,741 | Banco Santander SA | 538 | 0.11 |
| EUR | 30,168 | CaixaBank SA | 88 | 0.02 |
| | | **Commercial services** | | |
| EUR | 4,483 | Amadeus IT Group SA | 299 | 0.06 |
| | | **Electricity** | | |
| EUR | 2,639 | Endesa SA | 66 | 0.01 |
| EUR | 59,196 | Iberdrola SA | 719 | 0.15 |
| EUR | 5,668 | Red Electrica Corp SA^ | 95 | 0.02 |
| | | **Energy - alternate sources** | | |
| EUR | 2,069 | Siemens Gamesa Renewable Energy SA | 76 | 0.02 |
| | | **Engineering & construction** | | |
| EUR | 3,191 | ACS Actividades de Construccion y Servicios SA | 100 | 0.02 |
| EUR | 603 | Aena SME SA | 92 | 0.02 |
| EUR | 3,206 | Cellnex Telecom SA^ | 174 | 0.04 |
| EUR | 4,304 | Ferrovial SA | 106 | 0.02 |
| | | **Gas** | | |
| EUR | 1,528 | Enagas SA^ | 31 | 0.01 |
| EUR | 2,941 | Naturgy Energy Group SA^ | 68 | 0.01 |
| | | **Oil & gas** | | |
| EUR | 14,584 | Repsol SA | 170 | 0.04 |
| | | **Pharmaceuticals** | | |
| EUR | 2,465 | Grifols SA^ | 61 | 0.01 |
| | | **Retail** | | |
| EUR | 10,962 | Industria de Diseno Textil SA | 341 | 0.07 |
| | | **Spain (31 March 2020: 0.83%) (cont)** | | |
| | | **Telecommunications** | | |
| EUR | 46,741 | Telefonica SA | 197 | 0.04 |
| | | **Total Spain** | **3,539** | **0.74** |
| | | **Sweden (31 March 2020: 0.83%)** | | |
| | | **Agriculture** | | |
| SEK | 1,439 | Swedish Match AB | 106 | 0.02 |
| | | **Auto manufacturers** | | |
| SEK | 13,379 | Volvo AB 'B' | 319 | 0.07 |
| | | **Banks** | | |
| SEK | 14,228 | Skandinaviska Enskilda Banken AB 'A' | 164 | 0.04 |
| SEK | 13,523 | Svenska Handelsbanken AB 'A' | 138 | 0.03 |
| SEK | 9,680 | Swedbank AB 'A' | 161 | 0.03 |
| | | **Building materials and fixtures** | | |
| SEK | 1,582 | Investment AB Latour 'B'^ | 39 | 0.01 |
| SEK | 2,704 | Nibe Industrier AB 'B' | 79 | 0.01 |
| | | **Commercial services** | | |
| SEK | 2,605 | Securitas AB 'B'^ | 42 | 0.01 |
| | | **Cosmetics & personal care** | | |
| SEK | 6,631 | Essity AB 'B' | 197 | 0.04 |
| | | **Diversified financial services** | | |
| SEK | 2,026 | EQT AB | 63 | 0.01 |
| | | **Electronics** | | |
| SEK | 10,149 | Assa Abloy AB 'B' | 275 | 0.06 |
| | | **Engineering & construction** | | |
| SEK | 3,736 | Skanska AB 'B' | 88 | 0.02 |
| | | **Entertainment** | | |
| SEK | 1,628 | Evolution Gaming Group AB | 226 | 0.05 |
| | | **Food** | | |
| SEK | 966 | ICA Gruppen AB | 44 | 0.01 |
| | | **Forest products & paper** | | |
| SEK | 5,261 | Svenska Cellulosa AB SCA 'B' | 88 | 0.02 |
| | | **Home furnishings** | | |
| SEK | 2,267 | Electrolux AB 'B' | 59 | 0.01 |
| | | **Investment services** | | |
| SEK | 1,078 | Industrivarden AB 'A' | 37 | 0.01 |
| SEK | 1,737 | Industrivarden AB 'C' | 57 | 0.01 |
| SEK | 4,382 | Investor AB 'B' | 330 | 0.07 |
| SEK | 2,206 | Kinnevik AB 'B'^ | 101 | 0.02 |
| SEK | 652 | L E Lundbergforetagen AB 'B' | 34 | 0.01 |
| | | **Machinery - diversified** | | |
| SEK | 6,497 | Atlas Copco AB 'A' | 373 | 0.08 |
| SEK | 3,568 | Atlas Copco AB 'B' | 175 | 0.03 |
| SEK | 2,815 | Hexagon AB 'B' | 245 | 0.05 |
| SEK | 3,437 | Husqvarna AB 'B' | 47 | 0.01 |
| | | **Machinery, construction & mining** | | |
| SEK | 5,921 | Epiroc AB 'A'^ | 126 | 0.03 |
| SEK | 3,375 | Epiroc AB 'B' | 66 | 0.01 |
| SEK | 11,391 | Sandvik AB | 294 | 0.06 |
| | | **Metal fabricate/ hardware** | | |
| SEK | 3,630 | SKF AB 'B' | 97 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **Sweden (31 March 2020: 0.83%) (cont)** | | |
| | | **Mining** | | |
| SEK | 2,646 | Boliden AB | 93 | 0.02 |
| | | **Miscellaneous manufacturers** | | |
| SEK | 3,027 | Alfa Laval AB | 86 | 0.02 |
| | | **Oil & gas** | | |
| SEK | 1,978 | Lundin Energy AB | 59 | 0.01 |
| | | **Real estate investment & services** | | |
| SEK | 890 | Fastighets AB Balder | 42 | 0.01 |
| | | **Retail** | | |
| SEK | 7,917 | Hennes & Mauritz AB 'B'^ | 168 | 0.03 |
| | | **Telecommunications** | | |
| SEK | 3,531 | Tele2 AB 'B' | 45 | 0.01 |
| SEK | 30,108 | Telefonaktiebolaget LM Ericsson 'B' | 376 | 0.08 |
| SEK | 28,307 | Telia Co AB | 115 | 0.02 |
| | | **Total Sweden** | **5,054** | **1.05** |
| | | **Switzerland (31 March 2020: 3.72%)** | | |
| | | **Banks** | | |
| CHF | 297 | Banque Cantonale Vaudoise RegS | 27 | 0.01 |
| CHF | 25,098 | Credit Suisse Group AG RegS | 249 | 0.05 |
| CHF | 35,468 | UBS Group AG RegS | 519 | 0.11 |
| | | **Beverages** | | |
| GBP | 2,007 | Coca-Cola HBC AG | 60 | 0.01 |
| | | **Building materials and fixtures** | | |
| CHF | 367 | Geberit AG RegS^ | 221 | 0.05 |
| CHF | 4,681 | LafargeHolcim Ltd RegS | 260 | 0.05 |
| CHF | 1,411 | Sika AG RegS^ | 381 | 0.08 |
| | | **Chemicals** | | |
| CHF | 1,942 | Clariant AG RegS^ | 37 | 0.01 |
| CHF | 75 | EMS-Chemie Holding AG RegS^ | 63 | 0.01 |
| CHF | 89 | Givaudan SA RegS | 324 | 0.07 |
| | | **Commercial services** | | |
| CHF | 1,659 | Adecco Group AG RegS | 106 | 0.02 |
| CHF | 61 | SGS SA RegS^ | 163 | 0.04 |
| | | **Computers** | | |
| CHF | 1,476 | Logitech International SA RegS^ | 146 | 0.03 |
| | | **Diversified financial services** | | |
| CHF | 2,426 | Julius Baer Group Ltd^ | 147 | 0.03 |
| CHF | 195 | Partners Group Holding AG | 235 | 0.05 |
| | | **Electrical components & equipment** | | |
| CHF | 18,168 | ABB Ltd RegS^ | 519 | 0.11 |
| | | **Electronics** | | |
| USD | 1,430 | Garmin Ltd | 177 | 0.04 |
| USD | 3,218 | TE Connectivity Ltd | 391 | 0.08 |
| | | **Food** | | |
| CHF | 22 | Barry Callebaut AG RegS^ | 47 | 0.01 |
| CHF | 11 | Chocoladefabriken Lindt & Spruengli AG^ | 91 | 0.02 |
| CHF | 1 | Chocoladefabriken Lindt & Spruengli AG RegS | 86 | 0.02 |
| CHF | 27,872 | Nestle SA RegS | 2,936 | 0.61 |
| | | **Hand & machine tools** | | |
| CHF | 394 | Schindler Holding AG^ | 110 | 0.02 |
| | | **Switzerland (31 March 2020: 3.72%) (cont)** | | |
| | | **Hand & machine tools (cont)** | | |
| CHF | 186 | Schindler Holding AG RegS | 50 | 0.01 |
| | | **Healthcare products** | | |
| CHF | 4,728 | Alcon Inc | 313 | 0.07 |
| CHF | 512 | Sonova Holding AG RegS | 128 | 0.03 |
| CHF | 98 | Straumann Holding AG RegS^ | 116 | 0.02 |
| | | **Healthcare services** | | |
| CHF | 732 | Lonza Group AG RegS | 387 | 0.08 |
| | | **Insurance** | | |
| CHF | 467 | Baloise Holding AG RegS | 75 | 0.02 |
| USD | 4,456 | Chubb Ltd | 663 | 0.14 |
| CHF | 288 | Swiss Life Holding AG RegS | 134 | 0.03 |
| CHF | 2,863 | Swiss Re AG^ | 266 | 0.05 |
| CHF | 1,481 | Zurich Insurance Group AG^ | 597 | 0.12 |
| | | **Pharmaceuticals** | | |
| CHF | 21,426 | Novartis AG RegS^ | 1,731 | 0.36 |
| CHF | 314 | Roche Holding AG | 101 | 0.02 |
| CHF | 6,797 | Roche Holding AG 'non-voting share'^ | 2,076 | 0.44 |
| CHF | 464 | Vifor Pharma AG | 60 | 0.01 |
| | | **Real estate investment & services** | | |
| CHF | 682 | Swiss Prime Site AG RegS^ | 59 | 0.01 |
| | | **Retail** | | |
| CHF | 5,096 | Cie Financiere Richemont SA RegS | 463 | 0.10 |
| CHF | 269 | Swatch Group AG | 73 | 0.02 |
| CHF | 438 | Swatch Group AG RegS | 23 | 0.00 |
| | | **Software** | | |
| CHF | 499 | Temenos AG RegS^ | 68 | 0.01 |
| | | **Telecommunications** | | |
| CHF | 237 | Swisscom AG RegS^ | 120 | 0.02 |
| | | **Transportation** | | |
| CHF | 421 | Kuehne + Nagel International AG RegS^ | 114 | 0.02 |
| | | **Total Switzerland** | **14,912** | **3.11** |
| | | **United Kingdom (31 March 2020: 4.86%)** | | |
| | | **Aerospace & defence** | | |
| GBP | 33,969 | BAE Systems Plc | 223 | 0.05 |
| GBP | 72,208 | Rolls-Royce Holdings Plc | 99 | 0.02 |
| | | **Agriculture** | | |
| GBP | 22,450 | British American Tobacco Plc | 808 | 0.17 |
| GBP | 8,452 | Imperial Brands Plc | 164 | 0.03 |
| | | **Apparel retailers** | | |
| GBP | 3,780 | Burberry Group Plc | 93 | 0.02 |
| | | **Banks** | | |
| GBP | 173,464 | Barclays Plc | 419 | 0.09 |
| GBP | 197,046 | HSBC Holdings Plc | 1,083 | 0.22 |
| GBP | 664,969 | Lloyds Banking Group Plc | 367 | 0.08 |
| GBP | 40,603 | Natwest Group Plc | 103 | 0.02 |
| GBP | 23,398 | Standard Chartered Plc | 152 | 0.03 |
| | | **Beverages** | | |
| USD | 2,063 | Coca-Cola European Partners Plc | 101 | 0.02 |
| GBP | 22,919 | Diageo Plc | 890 | 0.19 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 4.86%) (cont)** | | |
| | | **Biotechnology** | | |
| USD | 1,000 | Royalty Pharma Plc 'A' | 41 | 0.01 |
| | | **Chemicals** | | |
| GBP | 1,200 | Croda International Plc | 99 | 0.02 |
| GBP | 1,738 | Johnson Matthey Plc | 68 | 0.01 |
| | | **Commercial services** | | |
| GBP | 4,588 | Ashtead Group Plc | 258 | 0.05 |
| GBP | 1,560 | Intertek Group Plc | 114 | 0.02 |
| GBP | 18,556 | RELX Plc | 438 | 0.09 |
| GBP | 19,234 | Rentokil Initial Plc | 121 | 0.03 |
| | | **Cosmetics & personal care** | | |
| GBP | 25,437 | Unilever Plc | 1,340 | 0.28 |
| | | **Distribution & wholesale** | | |
| GBP | 3,193 | Bunzl Plc | 96 | 0.02 |
| | | **Diversified financial services** | | |
| GBP | 10,037 | 3i Group Plc | 150 | 0.03 |
| GBP | 3,493 | Hargreaves Lansdown Plc^ | 70 | 0.01 |
| GBP | 2,974 | London Stock Exchange Group Plc | 268 | 0.06 |
| GBP | 1,118 | Schroders Plc | 51 | 0.01 |
| GBP | 4,270 | St James's Place Plc | 71 | 0.01 |
| GBP | 20,806 | Standard Life Aberdeen Plc | 78 | 0.02 |
| | | **Electricity** | | |
| GBP | 34,058 | National Grid Plc | 382 | 0.08 |
| GBP | 9,800 | SSE Plc | 185 | 0.04 |
| | | **Electronics** | | |
| GBP | 3,486 | Halma Plc | 107 | 0.02 |
| USD | 1,520 | Sensata Technologies Holding Plc | 83 | 0.02 |
| | | **Food** | | |
| GBP | 3,337 | Associated British Foods Plc | 105 | 0.02 |
| GBP | 16,030 | J Sainsbury Plc | 50 | 0.01 |
| GBP | 5,258 | Ocado Group Plc | 139 | 0.03 |
| GBP | 80,550 | Tesco Plc | 239 | 0.05 |
| GBP | 19,414 | Wm Morrison Supermarkets Plc | 46 | 0.01 |
| | | **Food Service** | | |
| GBP | 16,471 | Compass Group Plc | 313 | 0.07 |
| | | **Forest products & paper** | | |
| GBP | 4,639 | Mondi Plc | 112 | 0.02 |
| | | **Healthcare products** | | |
| GBP | 8,424 | Smith & Nephew Plc | 151 | 0.03 |
| | | **Home builders** | | |
| GBP | 8,867 | Barratt Developments Plc | 86 | 0.02 |
| GBP | 1,301 | Berkeley Group Holdings Plc | 75 | 0.01 |
| GBP | 2,924 | Persimmon Plc | 112 | 0.02 |
| GBP | 33,737 | Taylor Wimpey Plc | 79 | 0.02 |
| | | **Hotels** | | |
| GBP | 1,755 | InterContinental Hotels Group Plc | 113 | 0.02 |
| GBP | 1,704 | Whitbread Plc | 76 | 0.02 |
| | | **Household goods & home construction** | | |
| GBP | 6,902 | Reckitt Benckiser Group Plc | 582 | 0.12 |
| | | **Insurance** | | |
| GBP | 1,684 | Admiral Group Plc | 68 | 0.01 |
| | | **United Kingdom (31 March 2020: 4.86%) (cont)** | | |
| | | **Insurance (cont)** | | |
| GBP | 37,999 | Aviva Plc | 201 | 0.04 |
| GBP | 11,681 | Direct Line Insurance Group Plc | 47 | 0.01 |
| GBP | 60,699 | Legal & General Group Plc | 220 | 0.05 |
| GBP | 22,996 | M&G Plc | 62 | 0.01 |
| GBP | 4,805 | Phoenix Group Holdings Plc | 46 | 0.01 |
| GBP | 25,903 | Prudential Plc | 518 | 0.11 |
| GBP | 11,719 | RSA Insurance Group Plc | 104 | 0.02 |
| | | **Internet** | | |
| GBP | 8,488 | Auto Trader Group Plc | 61 | 0.01 |
| | | **Investment services** | | |
| GBP | 42,544 | Melrose Industries Plc | 92 | 0.02 |
| | | **Iron & steel** | | |
| GBP | 5,094 | Evraz Plc | 38 | 0.01 |
| | | **Machinery - diversified** | | |
| GBP | 828 | Spirax-Sarco Engineering Plc | 123 | 0.03 |
| | | **Media** | | |
| GBP | 16,123 | Informa Plc | 117 | 0.02 |
| USD | 1,950 | Liberty Global Plc 'A' | 47 | 0.01 |
| USD | 4,164 | Liberty Global Plc 'C' | 100 | 0.02 |
| GBP | 7,115 | Pearson Plc^ | 72 | 0.02 |
| | | **Mining** | | |
| GBP | 11,823 | Anglo American Plc | 436 | 0.09 |
| GBP | 3,685 | Antofagasta Plc | 81 | 0.02 |
| GBP | 20,422 | BHP Group Plc | 556 | 0.12 |
| GBP | 2,386 | Fresnillo Plc | 27 | 0.00 |
| GBP | 11,063 | Rio Tinto Plc | 797 | 0.17 |
| | | **Miscellaneous manufacturers** | | |
| GBP | 3,800 | Smiths Group Plc | 76 | 0.02 |
| | | **Oil & gas** | | |
| GBP | 200,401 | BP Plc | 767 | 0.16 |
| GBP | 40,610 | Royal Dutch Shell Plc 'A' | 745 | 0.16 |
| GBP | 35,855 | Royal Dutch Shell Plc 'B' | 622 | 0.13 |
| | | **Pharmaceuticals** | | |
| GBP | 12,696 | AstraZeneca Plc | 1,195 | 0.25 |
| GBP | 48,986 | GlaxoSmithKline Plc | 819 | 0.17 |
| GBP | 1,231 | Hikma Pharmaceuticals Plc | 36 | 0.01 |
| | | **Real estate investment trusts** | | |
| GBP | 7,716 | British Land Co Plc (REIT) | 51 | 0.01 |
| GBP | 6,010 | Land Securities Group Plc (REIT) | 54 | 0.01 |
| GBP | 11,102 | Segro Plc (REIT) | 135 | 0.03 |
| | | **Retail** | | |
| GBP | 3,895 | JD Sports Fashion Plc | 42 | 0.01 |
| GBP | 18,148 | Kingfisher Plc | 75 | 0.01 |
| GBP | 1,347 | Next Plc | 137 | 0.03 |
| | | **Software** | | |
| GBP | 1,027 | AVEVA Group Plc | 46 | 0.01 |
| GBP | 9,813 | Sage Group Plc | 78 | 0.02 |
| | | **Telecommunications** | | |
| GBP | 94,278 | BT Group Plc | 189 | 0.04 |
| GBP | 259,587 | Vodafone Group Plc | 445 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **United Kingdom (31 March 2020: 4.86%) (cont)** | | |
| | | **Water** | | |
| GBP | 2,083 | Severn Trent Plc | 62 | 0.01 |
| GBP | 7,323 | United Utilities Group Plc^ | 88 | 0.02 |
| | | **Total United Kingdom** | **20,275** | **4.23** |
| | | **United States (31 March 2020: 61.23%)** | | |
| | | **Advertising** | | |
| USD | 3,461 | Interpublic Group of Cos Inc^ | 95 | 0.02 |
| USD | 2,080 | Omnicom Group Inc | 145 | 0.03 |
| USD | 430 | Trade Desk Inc 'A' | 264 | 0.06 |
| | | **Aerospace & defence** | | |
| USD | 5,245 | Boeing Co | 1,257 | 0.26 |
| USD | 2,290 | General Dynamics Corp | 391 | 0.08 |
| USD | 372 | HEICO Corp | 44 | 0.01 |
| USD | 681 | HEICO Corp 'A' | 73 | 0.01 |
| USD | 4,073 | Howmet Aerospace Inc | 123 | 0.03 |
| USD | 2,033 | L3Harris Technologies Inc | 388 | 0.08 |
| USD | 2,436 | Lockheed Martin Corp | 847 | 0.18 |
| USD | 1,511 | Northrop Grumman Corp | 460 | 0.10 |
| USD | 333 | Teledyne Technologies Inc^ | 130 | 0.03 |
| USD | 511 | TransDigm Group Inc | 283 | 0.06 |
| USD | 14,693 | United Technologies Corp | 1,069 | 0.22 |
| | | **Agriculture** | | |
| USD | 17,979 | Altria Group Inc | 866 | 0.18 |
| USD | 5,619 | Archer-Daniels-Midland Co | 301 | 0.06 |
| USD | 15,263 | Philip Morris International Inc | 1,275 | 0.27 |
| | | **Airlines** | | |
| USD | 1,336 | Delta Air Lines Inc | 61 | 0.01 |
| USD | 1,084 | Southwest Airlines Co^ | 62 | 0.02 |
| | | **Apparel retailers** | | |
| USD | 12,268 | NIKE Inc 'B' | 1,534 | 0.32 |
| USD | 3,464 | VF Corp | 261 | 0.05 |
| | | **Auto manufacturers** | | |
| USD | 1,499 | Cummins Inc | 365 | 0.08 |
| USD | 37,804 | Ford Motor Co | 436 | 0.09 |
| USD | 12,462 | General Motors Co | 674 | 0.14 |
| USD | 3,430 | PACCAR Inc | 300 | 0.06 |
| USD | 7,336 | Tesla Inc^ | 4,612 | 0.96 |
| | | **Auto parts & equipment** | | |
| USD | 743 | Autoliv Inc | 65 | 0.01 |
| USD | 2,461 | BorgWarner Inc | 107 | 0.02 |
| USD | 462 | Lear Corp | 79 | 0.02 |
| | | **Banks** | | |
| USD | 75,323 | Bank of America Corp | 2,743 | 0.57 |
| USD | 7,749 | Bank of New York Mellon Corp | 345 | 0.07 |
| USD | 20,142 | Citigroup Inc | 1,379 | 0.29 |
| USD | 4,059 | Citizens Financial Group Inc | 169 | 0.03 |
| USD | 6,427 | Fifth Third Bancorp | 226 | 0.05 |
| USD | 1,746 | First Republic Bank | 274 | 0.06 |
| USD | 3,225 | Goldman Sachs Group Inc | 992 | 0.21 |
| USD | 10,112 | Huntington Bancshares Inc^ | 150 | 0.03 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Banks (cont)** | | |
| USD | 29,490 | JPMorgan Chase & Co | 4,225 | 0.88 |
| USD | 9,307 | KeyCorp | 175 | 0.04 |
| USD | 1,239 | M&T Bank Corp | 177 | 0.04 |
| USD | 13,647 | Morgan Stanley | 997 | 0.21 |
| USD | 1,796 | Northern Trust Corp | 178 | 0.04 |
| USD | 4,077 | PNC Financial Services Group Inc | 673 | 0.14 |
| USD | 9,865 | Regions Financial Corp | 192 | 0.04 |
| USD | 3,352 | State Street Corp | 265 | 0.05 |
| USD | 473 | SVB Financial Group | 220 | 0.05 |
| USD | 13,042 | Truist Financial Corp | 716 | 0.15 |
| USD | 13,054 | US Bancorp | 679 | 0.14 |
| USD | 37,999 | Wells Fargo & Co | 1,397 | 0.29 |
| | | **Beverages** | | |
| USD | 3,233 | Brown-Forman Corp 'B' | 210 | 0.04 |
| USD | 39,497 | Coca-Cola Co | 1,959 | 0.41 |
| USD | 1,704 | Constellation Brands Inc 'A' | 366 | 0.08 |
| USD | 5,263 | Keurig Dr Pepper Inc^ | 170 | 0.03 |
| USD | 1,734 | Molson Coors Beverage Co 'B'^ | 83 | 0.02 |
| USD | 3,949 | Monster Beverage Corp | 339 | 0.07 |
| USD | 13,341 | PepsiCo Inc | 1,776 | 0.37 |
| | | **Biotechnology** | | |
| USD | 2,067 | Alexion Pharmaceuticals Inc | 298 | 0.06 |
| USD | 1,058 | Alnylam Pharmaceuticals Inc | 141 | 0.03 |
| USD | 5,632 | Amgen Inc | 1,319 | 0.28 |
| USD | 1,489 | Biogen Inc | 392 | 0.08 |
| USD | 1,722 | BioMarin Pharmaceutical Inc | 122 | 0.03 |
| USD | 201 | Bio-Rad Laboratories Inc 'A' | 108 | 0.02 |
| USD | 1,518 | Exact Sciences Corp^ | 188 | 0.04 |
| USD | 12,321 | Gilead Sciences Inc | 749 | 0.16 |
| USD | 1,434 | Illumina Inc | 518 | 0.11 |
| USD | 1,914 | Incyte Corp | 146 | 0.03 |
| USD | 1,096 | Ionis Pharmaceuticals Inc^ | 46 | 0.01 |
| USD | 2,499 | Moderna Inc | 308 | 0.06 |
| USD | 1,014 | Regeneron Pharmaceuticals Inc | 452 | 0.09 |
| USD | 1,176 | Seagen Inc | 154 | 0.03 |
| USD | 2,609 | Vertex Pharmaceuticals Inc | 528 | 0.11 |
| | | **Building materials and fixtures** | | |
| USD | 7,867 | Carrier Global Corp | 312 | 0.07 |
| USD | 1,331 | Fortune Brands Home & Security Inc^ | 120 | 0.03 |
| USD | 359 | Lennox International Inc | 105 | 0.02 |
| USD | 667 | Martin Marietta Materials Inc^ | 211 | 0.04 |
| USD | 2,571 | Masco Corp | 145 | 0.03 |
| USD | 989 | Owens Corning | 86 | 0.02 |
| USD | 1,278 | Vulcan Materials Co | 203 | 0.04 |
| | | **Chemicals** | | |
| USD | 2,156 | Air Products & Chemicals Inc | 571 | 0.12 |
| USD | 1,140 | Albemarle Corp | 157 | 0.03 |
| USD | 1,139 | Celanese Corp | 161 | 0.03 |
| USD | 1,933 | CF Industries Holdings Inc | 83 | 0.02 |
| USD | 7,176 | Dow Inc | 432 | 0.09 |
| USD | 5,850 | DuPont de Nemours Inc | 425 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Chemicals (cont)** | | |
| USD | 1,508 | Eastman Chemical Co | 156 | 0.03 |
| USD | 2,538 | Ecolab Inc | 511 | 0.11 |
| USD | 1,220 | FMC Corp | 127 | 0.02 |
| USD | 2,206 | International Flavors & Fragrances Inc | 290 | 0.06 |
| USD | 2,997 | Mosaic Co | 89 | 0.02 |
| USD | 2,264 | PPG Industries Inc | 320 | 0.07 |
| USD | 1,149 | RPM International Inc | 99 | 0.02 |
| USD | 815 | Sherwin-Williams Co | 566 | 0.12 |
| | | **Commercial services** | | |
| USD | 63 | AMERCO | 36 | 0.01 |
| USD | 4,230 | Automatic Data Processing Inc | 750 | 0.16 |
| USD | 669 | Avalara Inc | 84 | 0.02 |
| USD | 1,230 | Booz Allen Hamilton Holding Corp | 93 | 0.02 |
| USD | 871 | Cintas Corp | 280 | 0.06 |
| USD | 371 | CoStar Group Inc | 287 | 0.06 |
| USD | 1,107 | Equifax Inc | 189 | 0.04 |
| USD | 796 | FleetCor Technologies Inc | 201 | 0.04 |
| USD | 919 | Gartner Inc | 158 | 0.03 |
| USD | 2,874 | Global Payments Inc | 545 | 0.11 |
| USD | 394 | MarketAxess Holdings Inc | 185 | 0.04 |
| USD | 1,684 | Moody's Corp | 473 | 0.10 |
| USD | 10,769 | PayPal Holdings Inc | 2,461 | 0.52 |
| USD | 856 | Robert Half International Inc | 63 | 0.01 |
| USD | 1,928 | Rollins Inc^ | 63 | 0.01 |
| USD | 2,328 | S&P Global Inc | 773 | 0.16 |
| USD | 3,583 | Square Inc 'A'^ | 766 | 0.16 |
| USD | 1,780 | TransUnion | 151 | 0.03 |
| USD | 761 | United Rentals Inc | 236 | 0.05 |
| USD | 1,481 | Verisk Analytics Inc | 246 | 0.05 |
| | | **Computers** | | |
| USD | 164,484 | Apple Inc | 18,909 | 3.95 |
| USD | 5,390 | Cognizant Technology Solutions Corp 'A' | 396 | 0.08 |
| USD | 1,721 | Crowdstrike Holdings Inc 'A' | 296 | 0.06 |
| USD | 2,207 | Dell Technologies Inc 'C' | 183 | 0.04 |
| USD | 568 | EPAM Systems Inc | 212 | 0.05 |
| USD | 1,448 | Fortinet Inc | 251 | 0.05 |
| USD | 11,787 | Hewlett Packard Enterprise Co | 175 | 0.04 |
| USD | 13,445 | HP Inc | 402 | 0.08 |
| USD | 8,640 | International Business Machines Corp | 1,084 | 0.23 |
| USD | 1,273 | Leidos Holdings Inc | 115 | 0.02 |
| USD | 2,306 | NetApp Inc | 158 | 0.03 |
| USD | 2,746 | Western Digital Corp | 173 | 0.04 |
| USD | 676 | Zscaler Inc | 109 | 0.02 |
| | | **Cosmetics & personal care** | | |
| USD | 8,135 | Colgate-Palmolive Co | 603 | 0.13 |
| USD | 2,154 | Estee Lauder Cos Inc 'A' | 590 | 0.12 |
| USD | 23,989 | Procter & Gamble Co | 3,058 | 0.64 |
| | | **Distribution & wholesale** | | |
| USD | 2,157 | Copart Inc | 220 | 0.05 |
| USD | 5,473 | Fastenal Co^ | 259 | 0.05 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Distribution & wholesale (cont)** | | |
| USD | 2,737 | LKQ Corp | 109 | 0.02 |
| USD | 374 | Pool Corp | 122 | 0.03 |
| USD | 471 | WW Grainger Inc | 178 | 0.04 |
| | | **Diversified financial services** | | |
| USD | 3,875 | Ally Financial Inc | 165 | 0.04 |
| USD | 6,621 | American Express Co | 881 | 0.18 |
| USD | 1,137 | Ameriprise Financial Inc | 249 | 0.05 |
| USD | 1,491 | Apollo Global Management Inc^ | 66 | 0.01 |
| USD | 1,496 | BlackRock Inc~ | 1,062 | 0.22 |
| USD | 6,566 | Blackstone Group Inc 'A' | 461 | 0.10 |
| USD | 4,572 | Capital One Financial Corp | 547 | 0.11 |
| USD | 1,188 | Carlyle Group Inc | 41 | 0.01 |
| USD | 1,012 | Cboe Global Markets Inc | 94 | 0.02 |
| USD | 14,761 | Charles Schwab Corp | 905 | 0.19 |
| USD | 3,473 | CME Group Inc | 668 | 0.14 |
| USD | 2,969 | Discover Financial Services | 265 | 0.06 |
| USD | 2,543 | Franklin Resources Inc | 71 | 0.02 |
| USD | 5,192 | Intercontinental Exchange Inc | 546 | 0.11 |
| USD | 5,200 | KKR & Co Inc | 239 | 0.05 |
| USD | 8,607 | Mastercard Inc 'A' | 2,884 | 0.60 |
| USD | 1,090 | Nasdaq Inc | 151 | 0.03 |
| USD | 1,224 | Raymond James Financial Inc | 141 | 0.03 |
| USD | 942 | SEI Investments Co | 54 | 0.01 |
| USD | 5,178 | Synchrony Financial | 198 | 0.04 |
| USD | 2,129 | T Rowe Price Group Inc | 344 | 0.07 |
| USD | 709 | Tradeweb Markets Inc 'A' | 49 | 0.01 |
| USD | 16,373 | Visa Inc 'A'^ | 3,263 | 0.68 |
| USD | 3,230 | Western Union Co | 75 | 0.02 |
| | | **Electrical components & equipment** | | |
| USD | 2,384 | AMETEK Inc | 286 | 0.06 |
| USD | 5,662 | Emerson Electric Co | 481 | 0.10 |
| USD | 600 | Generac Holdings Inc | 185 | 0.04 |
| | | **Electricity** | | |
| USD | 6,156 | AES Corp | 155 | 0.03 |
| USD | 2,070 | Alliant Energy Corp | 106 | 0.02 |
| USD | 2,543 | Ameren Corp | 195 | 0.04 |
| USD | 4,689 | American Electric Power Co Inc | 374 | 0.08 |
| USD | 5,157 | CenterPoint Energy Inc^ | 110 | 0.02 |
| USD | 2,941 | CMS Energy Corp | 169 | 0.03 |
| USD | 3,543 | Consolidated Edison Inc | 249 | 0.05 |
| USD | 8,188 | Dominion Energy Inc | 585 | 0.12 |
| USD | 1,899 | DTE Energy Co | 238 | 0.05 |
| USD | 7,191 | Duke Energy Corp | 653 | 0.14 |
| USD | 4,012 | Edison International | 221 | 0.05 |
| USD | 1,943 | Entergy Corp | 182 | 0.04 |
| USD | 1,913 | Evergy Inc | 107 | 0.02 |
| USD | 3,295 | Eversource Energy | 269 | 0.06 |
| USD | 9,291 | Exelon Corp | 382 | 0.08 |
| USD | 5,249 | FirstEnergy Corp | 171 | 0.04 |
| USD | 19,095 | NextEra Energy Inc | 1,359 | 0.28 |
| USD | 2,572 | NRG Energy Inc | 91 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Electricity (cont)** | | |
| USD | 1,973 | OGE Energy Corp | 60 | 0.01 |
| USD | 13,609 | PG&E Corp | 150 | 0.03 |
| USD | 1,068 | Pinnacle West Capital Corp | 82 | 0.02 |
| USD | 6,960 | PPL Corp | 189 | 0.04 |
| USD | 4,939 | Public Service Enterprise Group Inc | 280 | 0.06 |
| USD | 2,890 | Sempra Energy | 361 | 0.08 |
| USD | 10,219 | Southern Co | 598 | 0.12 |
| USD | 3,582 | Vistra Corp | 60 | 0.01 |
| USD | 3,039 | WEC Energy Group Inc | 268 | 0.06 |
| USD | 4,917 | Xcel Energy Inc | 308 | 0.06 |
| | | **Electronics** | | |
| USD | 3,090 | Agilent Technologies Inc | 370 | 0.08 |
| USD | 5,932 | Amphenol Corp 'A' | 368 | 0.08 |
| USD | 790 | Arrow Electronics Inc | 82 | 0.02 |
| USD | 3,028 | Fortive Corp | 201 | 0.04 |
| USD | 6,788 | Honeywell International Inc | 1,387 | 0.29 |
| USD | 1,788 | Keysight Technologies Inc | 241 | 0.05 |
| USD | 239 | Mettler-Toledo International Inc | 260 | 0.05 |
| USD | 2,478 | Trimble Inc | 182 | 0.04 |
| USD | 600 | Waters Corp | 161 | 0.03 |
| | | **Energy - alternate sources** | | |
| USD | 1,137 | Enphase Energy Inc | 174 | 0.04 |
| USD | 4,598 | Plug Power Inc | 155 | 0.03 |
| USD | 481 | SolarEdge Technologies Inc | 130 | 0.03 |
| USD | 1,060 | Sunrun Inc^ | 60 | 0.01 |
| | | **Engineering & construction** | | |
| USD | 1,342 | Jacobs Engineering Group Inc | 163 | 0.03 |
| | | **Entertainment** | | |
| USD | 1,541 | DraftKings Inc 'A'^ | 89 | 0.02 |
| USD | 1,575 | Live Nation Entertainment Inc^ | 125 | 0.02 |
| USD | 353 | Vail Resorts Inc | 97 | 0.02 |
| | | **Environmental control** | | |
| USD | 2,317 | Republic Services Inc | 216 | 0.04 |
| USD | 4,206 | Waste Management Inc | 511 | 0.11 |
| | | **Food** | | |
| USD | 1,872 | Campbell Soup Co^ | 89 | 0.02 |
| USD | 4,522 | Conagra Brands Inc^ | 160 | 0.03 |
| USD | 5,896 | General Mills Inc | 340 | 0.07 |
| USD | 1,533 | Hershey Co | 228 | 0.05 |
| USD | 2,544 | Hormel Foods Corp | 114 | 0.02 |
| USD | 990 | JM Smucker Co^ | 118 | 0.03 |
| USD | 2,264 | Kellogg Co | 135 | 0.03 |
| USD | 6,473 | Kraft Heinz Co^ | 244 | 0.05 |
| USD | 7,484 | Kroger Co | 253 | 0.05 |
| USD | 1,256 | Lamb Weston Holdings Inc^ | 92 | 0.02 |
| USD | 2,368 | McCormick & Co Inc | 199 | 0.04 |
| USD | 13,857 | Mondelez International Inc 'A' | 763 | 0.16 |
| USD | 4,598 | Sysco Corp | 341 | 0.07 |
| USD | 2,846 | Tyson Foods Inc 'A' | 199 | 0.04 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Food Service** | | |
| USD | 2,395 | Aramark | 85 | 0.02 |
| | | **Forest products & paper** | | |
| USD | 3,433 | International Paper Co^ | 175 | 0.04 |
| | | **Gas** | | |
| USD | 1,280 | Atmos Energy Corp^ | 119 | 0.02 |
| USD | 3,556 | NiSource Inc^ | 81 | 0.02 |
| USD | 2,095 | UGI Corp | 81 | 0.02 |
| | | **Hand & machine tools** | | |
| USD | 418 | Snap-on Inc^ | 91 | 0.02 |
| USD | 1,508 | Stanley Black & Decker Inc | 283 | 0.06 |
| | | **Healthcare products** | | |
| USD | 565 | 10X Genomics Inc 'A' | 96 | 0.02 |
| USD | 17,147 | Abbott Laboratories | 1,934 | 0.40 |
| USD | 484 | ABIOMED Inc | 145 | 0.03 |
| USD | 714 | Align Technology Inc | 364 | 0.08 |
| USD | 5,036 | Avantor Inc^ | 137 | 0.03 |
| USD | 4,885 | Baxter International Inc | 388 | 0.08 |
| USD | 13,853 | Boston Scientific Corp | 504 | 0.10 |
| USD | 560 | Cooper Cos Inc | 202 | 0.04 |
| USD | 6,248 | Danaher Corp | 1,324 | 0.28 |
| USD | 2,502 | DENTSPLY SIRONA Inc | 150 | 0.03 |
| USD | 6,118 | Edwards Lifesciences Corp | 482 | 0.10 |
| USD | 2,677 | Hologic Inc | 187 | 0.04 |
| USD | 818 | IDEXX Laboratories Inc | 377 | 0.08 |
| USD | 717 | Insulet Corp | 176 | 0.04 |
| USD | 1,165 | Intuitive Surgical Inc | 810 | 0.17 |
| USD | 475 | Masimo Corp | 103 | 0.02 |
| USD | 978 | PerkinElmer Inc | 118 | 0.02 |
| USD | 1,402 | ResMed Inc | 256 | 0.05 |
| USD | 3,294 | Stryker Corp | 755 | 0.16 |
| USD | 441 | Teleflex Inc | 172 | 0.04 |
| USD | 3,834 | Thermo Fisher Scientific Inc | 1,647 | 0.34 |
| USD | 932 | Varian Medical Systems Inc | 155 | 0.03 |
| USD | 670 | West Pharmaceutical Services Inc | 178 | 0.04 |
| USD | 2,114 | Zimmer Biomet Holdings Inc | 318 | 0.07 |
| | | **Healthcare services** | | |
| USD | 2,410 | Anthem Inc | 814 | 0.17 |
| USD | 1,574 | Catalent Inc | 156 | 0.03 |
| USD | 5,557 | Centene Corp | 334 | 0.07 |
| USD | 807 | DaVita Inc | 82 | 0.02 |
| USD | 2,570 | HCA Healthcare Inc | 456 | 0.10 |
| USD | 1,248 | Humana Inc | 492 | 0.10 |
| USD | 1,809 | IQVIA Holdings Inc | 329 | 0.07 |
| USD | 942 | Laboratory Corp of America Holdings | 226 | 0.05 |
| USD | 529 | Molina Healthcare Inc^ | 116 | 0.02 |
| USD | 1,080 | PPD Inc | 39 | 0.01 |
| USD | 1,365 | Quest Diagnostics Inc | 165 | 0.03 |
| USD | 1,086 | Teladoc Health Inc | 186 | 0.04 |
| USD | 9,179 | UnitedHealth Group Inc | 3,214 | 0.67 |
| USD | 664 | Universal Health Services Inc 'B' | 83 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Home builders** | | |
| USD | 3,263 | DR Horton Inc | 273 | 0.06 |
| USD | 2,527 | Lennar Corp 'A' | 241 | 0.05 |
| USD | 34 | NVR Inc | 151 | 0.03 |
| USD | 2,811 | PulteGroup Inc | 139 | 0.03 |
| | | **Home furnishings** | | |
| USD | 621 | Whirlpool Corp | 129 | 0.03 |
| | | **Hotels** | | |
| USD | 2,599 | Hilton Worldwide Holdings Inc | 296 | 0.06 |
| USD | 3,656 | Las Vegas Sands Corp | 209 | 0.04 |
| USD | 2,667 | Marriott International Inc 'A' | 372 | 0.08 |
| USD | 5,011 | MGM Resorts International | 179 | 0.04 |
| USD | 952 | Wynn Resorts Ltd^ | 112 | 0.02 |
| | | **Household goods & home construction** | | |
| USD | 881 | Avery Dennison Corp | 152 | 0.03 |
| USD | 2,394 | Church & Dwight Co Inc | 197 | 0.04 |
| USD | 1,249 | Clorox Co^ | 227 | 0.05 |
| USD | 3,279 | Kimberly-Clark Corp | 429 | 0.09 |
| | | **Household products** | | |
| USD | 4,165 | Newell Brands Inc | 105 | 0.02 |
| | | **Insurance** | | |
| USD | 6,658 | Aflac Inc | 321 | 0.07 |
| USD | 142 | Alleghany Corp | 84 | 0.02 |
| USD | 3,091 | Allstate Corp | 334 | 0.07 |
| USD | 718 | American Financial Group Inc | 77 | 0.02 |
| USD | 8,243 | American International Group Inc | 358 | 0.07 |
| USD | 1,892 | Arthur J Gallagher & Co | 222 | 0.05 |
| USD | 660 | Assurant Inc | 88 | 0.02 |
| USD | 13,263 | Berkshire Hathaway Inc 'B' | 3,189 | 0.66 |
| USD | 2,125 | Brown & Brown Inc | 91 | 0.02 |
| USD | 1,541 | Cincinnati Financial Corp | 150 | 0.03 |
| USD | 3,803 | Equitable Holdings Inc^ | 117 | 0.02 |
| USD | 218 | Erie Indemnity Co 'A' | 45 | 0.01 |
| USD | 2,541 | Fidelity National Financial Inc | 97 | 0.02 |
| USD | 3,401 | Hartford Financial Services Group Inc | 214 | 0.04 |
| USD | 2,060 | Lincoln National Corp | 121 | 0.02 |
| USD | 2,317 | Loews Corp | 112 | 0.02 |
| USD | 137 | Markel Corp | 147 | 0.03 |
| USD | 4,907 | Marsh & McLennan Cos Inc | 562 | 0.12 |
| USD | 7,533 | MetLife Inc | 431 | 0.09 |
| USD | 2,492 | Principal Financial Group Inc | 141 | 0.03 |
| USD | 5,632 | Progressive Corp | 507 | 0.11 |
| USD | 3,727 | Prudential Financial Inc | 320 | 0.07 |
| USD | 550 | Reinsurance Group of America Inc | 65 | 0.01 |
| USD | 874 | Torchmark Corp | 79 | 0.02 |
| USD | 2,464 | Travelers Cos Inc | 349 | 0.07 |
| USD | 1,325 | Voya Financial Inc^ | 79 | 0.02 |
| USD | 1,378 | W R Berkley Corp | 98 | 0.02 |
| | | **Internet** | | |
| USD | 514 | Airbnb Inc 'A' | 91 | 0.02 |
| USD | 2,909 | Alphabet Inc 'A' | 5,647 | 1.18 |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Internet (cont)** | | |
| USD | 2,872 | Alphabet Inc 'C' | 5,591 | 1.17 |
| USD | 4,126 | Amazon.com Inc | 12,015 | 2.51 |
| USD | 398 | Booking Holdings Inc | 873 | 0.18 |
| USD | 1,329 | CDW Corp | 207 | 0.04 |
| USD | 678 | Chewy Inc 'A'^ | 54 | 0.01 |
| USD | 6,769 | eBay Inc | 390 | 0.08 |
| USD | 1,134 | Etsy Inc | 215 | 0.05 |
| USD | 1,205 | Expedia Group Inc | 195 | 0.04 |
| USD | 695 | F5 Networks Inc | 136 | 0.03 |
| USD | 23,257 | Facebook Inc 'A' | 6,447 | 1.35 |
| USD | 1,888 | GoDaddy Inc 'A' | 138 | 0.03 |
| USD | 761 | IAC Holdings Inc | 155 | 0.03 |
| USD | 2,403 | Match Group Inc^ | 311 | 0.07 |
| USD | 433 | MercadoLibre Inc | 600 | 0.13 |
| USD | 4,274 | Netflix Inc | 2,098 | 0.44 |
| USD | 5,563 | NortonLifeLock Inc | 111 | 0.02 |
| USD | 1,148 | Okta Inc^ | 238 | 0.05 |
| USD | 916 | Palo Alto Networks Inc | 278 | 0.06 |
| USD | 5,018 | Pinterest Inc 'A' | 350 | 0.07 |
| USD | 1,087 | Roku Inc | 333 | 0.07 |
| USD | 9,020 | Snap Inc 'A'^ | 444 | 0.09 |
| USD | 7,404 | Twitter Inc | 443 | 0.09 |
| USD | 9,610 | Uber Technologies Inc | 493 | 0.10 |
| USD | 987 | VeriSign Inc | 185 | 0.04 |
| USD | 708 | Wayfair Inc 'A'^ | 210 | 0.04 |
| USD | 1,082 | Zendesk Inc | 135 | 0.03 |
| USD | 546 | Zillow Group Inc 'A' | 68 | 0.01 |
| USD | 1,526 | Zillow Group Inc 'C'^ | 186 | 0.04 |
| | | **Iron & steel** | | |
| USD | 2,864 | Nucor Corp^ | 216 | 0.05 |
| USD | 2,127 | Steel Dynamics Inc | 102 | 0.02 |
| | | **Leisure time** | | |
| USD | 2,385 | Peloton Interactive Inc 'A' | 252 | 0.05 |
| | | **Machinery - diversified** | | |
| USD | 1,539 | Cognex Corp^ | 120 | 0.03 |
| USD | 2,871 | Deere & Co | 1,011 | 0.21 |
| USD | 1,549 | Dover Corp | 200 | 0.04 |
| USD | 693 | IDEX Corp^ | 136 | 0.03 |
| USD | 3,336 | Ingersoll Rand Inc | 154 | 0.03 |
| USD | 495 | Nordson Corp | 93 | 0.02 |
| USD | 3,968 | Otis Worldwide Corp | 256 | 0.05 |
| USD | 1,089 | Rockwell Automation Inc^ | 272 | 0.06 |
| USD | 1,865 | Westinghouse Air Brake Technologies Corp | 139 | 0.03 |
| USD | 1,889 | Xylem Inc | 187 | 0.04 |
| | | **Machinery, construction & mining** | | |
| USD | 5,256 | Caterpillar Inc | 1,147 | 0.24 |
| | | **Media** | | |
| USD | 2,217 | Altice USA Inc 'A'^ | 68 | 0.01 |
| USD | 45 | Cable One Inc | 77 | 0.02 |
| USD | 1,354 | Charter Communications Inc 'A'^ | 786 | 0.16 |
| USD | 44,173 | Comcast Corp 'A' | 2,250 | 0.47 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Media (cont)** | | |
| USD | 1,934 | Discovery Inc 'A'^ | 79 | 0.02 |
| USD | 3,367 | Discovery Inc 'C' | 117 | 0.02 |
| USD | 2,095 | DISH Network Corp 'A' | 71 | 0.01 |
| USD | 367 | FactSet Research Systems Inc | 107 | 0.02 |
| USD | 3,030 | Fox Corp 'A' | 103 | 0.02 |
| USD | 1,277 | Fox Corp 'B' | 42 | 0.01 |
| USD | 1,516 | Liberty Broadband Corp | 214 | 0.04 |
| USD | 236 | Liberty Broadband Corp 'A' | 32 | 0.01 |
| USD | 1,783 | Liberty Media Corp-Liberty Formula One 'C' | 73 | 0.02 |
| USD | 695 | Liberty Media Corp-Liberty SiriusXM 'A' | 29 | 0.01 |
| USD | 1,473 | Liberty Media Corp-Liberty SiriusXM 'C' | 61 | 0.01 |
| USD | 3,111 | News Corp 'A' | 75 | 0.02 |
| USD | 7,856 | Sirius XM Holdings Inc | 45 | 0.01 |
| USD | 5,349 | ViacomCBS Inc 'B' | 227 | 0.05 |
| USD | 17,516 | Walt Disney Co | 3,042 | 0.64 |
| | | **Mining** | | |
| USD | 14,056 | Freeport-McMoRan Inc | 436 | 0.09 |
| USD | 7,905 | Newmont Corp | 448 | 0.09 |
| | | **Miscellaneous manufacturers** | | |
| USD | 5,669 | 3M Co | 1,028 | 0.21 |
| USD | 1,287 | AO Smith Corp^ | 82 | 0.02 |
| USD | 84,747 | General Electric Co | 1,047 | 0.22 |
| USD | 3,121 | Illinois Tool Works Inc | 651 | 0.14 |
| USD | 1,310 | Parker-Hannifin Corp | 389 | 0.08 |
| USD | 2,264 | Textron Inc^ | 119 | 0.02 |
| | | **Office & business equipment** | | |
| USD | 516 | Zebra Technologies Corp 'A' | 236 | 0.05 |
| | | **Oil & gas** | | |
| USD | 3,394 | Cabot Oil & Gas Corp^ | 60 | 0.01 |
| USD | 18,781 | Chevron Corp | 1,852 | 0.39 |
| USD | 13,111 | ConocoPhillips | 654 | 0.14 |
| USD | 5,657 | Devon Energy Corp | 116 | 0.02 |
| USD | 5,404 | EOG Resources Inc | 369 | 0.08 |
| USD | 40,906 | Exxon Mobil Corp | 2,149 | 0.45 |
| USD | 2,534 | Hess Corp^ | 169 | 0.03 |
| USD | 6,295 | Marathon Petroleum Corp | 317 | 0.07 |
| USD | 8,997 | Occidental Petroleum Corp | 225 | 0.05 |
| USD | 4,071 | Phillips 66 | 313 | 0.06 |
| USD | 1,993 | Pioneer Natural Resources Co | 298 | 0.06 |
| USD | 3,679 | Valero Energy Corp | 248 | 0.05 |
| | | **Oil & gas services** | | |
| USD | 5,775 | Baker Hughes Co^ | 117 | 0.02 |
| USD | 9,035 | Halliburton Co | 183 | 0.04 |
| | | **Packaging & containers** | | |
| USD | 3,164 | Ball Corp | 252 | 0.05 |
| USD | 1,361 | Crown Holdings Inc | 124 | 0.03 |
| USD | 830 | Packaging Corp of America | 105 | 0.02 |
| USD | 1,235 | Sealed Air Corp | 53 | 0.01 |
| USD | 3,031 | Westrock Co^ | 149 | 0.03 |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Pharmaceuticals** | | |
| USD | 17,052 | AbbVie Inc | 1,737 | 0.36 |
| USD | 1,436 | AmerisourceBergen Corp | 160 | 0.03 |
| USD | 2,825 | Becton Dickinson and Co | 646 | 0.13 |
| USD | 21,862 | Bristol-Myers Squibb Co | 1,299 | 0.27 |
| USD | 3,036 | Cardinal Health Inc | 174 | 0.04 |
| USD | 3,580 | Cigna Corp | 815 | 0.17 |
| USD | 7,123 | Corteva Inc | 313 | 0.07 |
| USD | 12,745 | CVS Health Corp | 902 | 0.19 |
| USD | 929 | DexCom Inc | 314 | 0.07 |
| USD | 4,735 | Elanco Animal Health Inc | 131 | 0.03 |
| USD | 8,329 | Eli Lilly & Co | 1,464 | 0.31 |
| USD | 1,384 | Henry Schein Inc | 90 | 0.02 |
| USD | 25,469 | Johnson & Johnson | 3,939 | 0.82 |
| USD | 1,503 | McKesson Corp | 276 | 0.06 |
| USD | 24,756 | Merck & Co Inc | 1,796 | 0.37 |
| USD | 753 | Neurocrine Biosciences Inc | 69 | 0.01 |
| USD | 53,775 | Pfizer Inc | 1,834 | 0.38 |
| USD | 630 | Sarepta Therapeutics Inc^ | 44 | 0.01 |
| USD | 13,294 | Viatris Inc | 175 | 0.04 |
| USD | 4,615 | Zoetis Inc | 684 | 0.14 |
| | | **Pipelines** | | |
| USD | 1,973 | Cheniere Energy Inc | 134 | 0.03 |
| USD | 19,711 | Kinder Morgan Inc | 309 | 0.06 |
| USD | 4,097 | ONEOK Inc^ | 195 | 0.04 |
| USD | 11,741 | Williams Cos Inc | 262 | 0.06 |
| | | **Real estate investment & services** | | |
| USD | 3,442 | CBRE Group Inc 'A' | 256 | 0.05 |
| | | **Real estate investment trusts** | | |
| USD | 4,758 | AGNC Investment Corp (REIT) | 75 | 0.02 |
| USD | 1,209 | Alexandria Real Estate Equities Inc (REIT) | 187 | 0.04 |
| USD | 4,319 | American Tower Corp (REIT) | 972 | 0.20 |
| USD | 12,654 | Annaly Capital Management Inc (REIT) | 102 | 0.02 |
| USD | 1,319 | AvalonBay Communities Inc (REIT) | 229 | 0.05 |
| USD | 1,408 | Boston Properties Inc (REIT) | 134 | 0.03 |
| USD | 838 | Camden Property Trust (REIT) | 87 | 0.02 |
| USD | 4,232 | Crown Castle International Corp (REIT) | 686 | 0.14 |
| USD | 2,743 | Digital Realty Trust Inc (REIT) | 364 | 0.08 |
| USD | 3,406 | Duke Realty Corp (REIT) | 134 | 0.03 |
| USD | 881 | Equinix Inc (REIT) | 563 | 0.12 |
| USD | 1,661 | Equity LifeStyle Properties Inc (REIT) | 99 | 0.02 |
| USD | 3,486 | Equity Residential (REIT)^ | 235 | 0.05 |
| USD | 647 | Essex Property Trust Inc (REIT) | 166 | 0.03 |
| USD | 1,262 | Extra Space Storage Inc (REIT) | 157 | 0.03 |
| USD | 4,872 | Healthpeak Properties Inc (REIT) | 146 | 0.03 |
| USD | 6,879 | Host Hotels & Resorts Inc (REIT) | 109 | 0.02 |
| USD | 4,987 | Invitation Homes Inc (REIT) | 150 | 0.03 |
| USD | 2,774 | Iron Mountain Inc (REIT)^ | 97 | 0.02 |
| USD | 6,489 | Medical Properties Trust Inc (REIT) | 130 | 0.03 |
| USD | 1,056 | Mid-America Apartment Communities Inc (REIT) | 143 | 0.03 |
| USD | 1,944 | Omega Healthcare Investors Inc (REIT) | 67 | 0.01 |
| USD | 7,152 | Prologis Inc (REIT) | 714 | 0.15 |

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Real estate investment trusts (cont)** | | |
| USD | 1,515 | Public Storage (REIT) | 352 | 0.07 |
| USD | 3,101 | Realty Income Corp (REIT)^ | 185 | 0.04 |
| USD | 1,436 | Regency Centers Corp (REIT) | 77 | 0.02 |
| USD | 1,091 | SBA Communications Corp (REIT) | 285 | 0.06 |
| USD | 3,202 | Simon Property Group Inc (REIT) | 343 | 0.07 |
| USD | 902 | Sun Communities Inc (REIT) | 127 | 0.03 |
| USD | 2,845 | UDR Inc (REIT) | 117 | 0.02 |
| USD | 3,335 | Ventas Inc (REIT) | 167 | 0.04 |
| USD | 2,247 | VEREIT Inc (REIT) | 82 | 0.02 |
| USD | 5,762 | VICI Properties Inc (REIT) | 153 | 0.03 |
| USD | 2,056 | Vornado Realty Trust (REIT) | 88 | 0.02 |
| USD | 4,253 | Welltower Inc (REIT) | 287 | 0.06 |
| USD | 7,035 | Weyerhaeuser Co (REIT) | 236 | 0.05 |
| USD | 1,741 | WP Carey Inc (REIT) | 116 | 0.02 |
| | | **Retail** | | |
| USD | 692 | Advance Auto Parts Inc | 120 | 0.03 |
| USD | 232 | AutoZone Inc | 307 | 0.06 |
| USD | 2,234 | Best Buy Co Inc | 241 | 0.05 |
| USD | 597 | Burlington Stores Inc | 168 | 0.04 |
| USD | 1,578 | CarMax Inc | 197 | 0.04 |
| USD | 599 | Carvana Co | 148 | 0.03 |
| USD | 262 | Chipotle Mexican Grill Inc | 350 | 0.07 |
| USD | 4,326 | Costco Wholesale Corp | 1,435 | 0.30 |
| USD | 1,210 | Darden Restaurants Inc | 162 | 0.03 |
| USD | 2,387 | Dollar General Corp | 455 | 0.10 |
| USD | 2,190 | Dollar Tree Inc | 236 | 0.05 |
| USD | 353 | Domino's Pizza Inc | 122 | 0.03 |
| USD | 1,270 | Genuine Parts Co | 138 | 0.03 |
| USD | 10,416 | Home Depot Inc | 2,992 | 0.62 |
| USD | 7,089 | Lowe's Cos Inc | 1,269 | 0.27 |
| USD | 1,190 | Lululemon Athletica Inc | 344 | 0.07 |
| USD | 7,260 | McDonald's Corp | 1,531 | 0.32 |
| USD | 706 | O'Reilly Automotive Inc | 337 | 0.07 |
| USD | 3,421 | Ross Stores Inc | 386 | 0.08 |
| USD | 11,406 | Starbucks Corp | 1,173 | 0.24 |
| USD | 4,846 | Target Corp | 903 | 0.19 |
| USD | 11,817 | TJX Cos Inc | 736 | 0.15 |
| USD | 1,110 | Tractor Supply Co^ | 185 | 0.04 |
| USD | 563 | Ulta Beauty Inc | 164 | 0.03 |
| USD | 7,236 | Walgreens Boots Alliance Inc | 374 | 0.08 |
| USD | 13,708 | Walmart Inc | 1,752 | 0.37 |
| USD | 2,808 | Yum! Brands Inc | 286 | 0.06 |
| | | **Semiconductors** | | |
| USD | 11,431 | Advanced Micro Devices Inc | 845 | 0.18 |
| USD | 3,687 | Analog Devices Inc^ | 538 | 0.11 |
| USD | 8,836 | Applied Materials Inc | 1,111 | 0.23 |
| USD | 3,913 | Broadcom Inc | 1,708 | 0.36 |
| USD | 399 | Huntington Ingalls Industries Inc | 77 | 0.02 |
| USD | 39,646 | Intel Corp | 2,388 | 0.50 |
| USD | 340 | IPG Photonics Corp | 67 | 0.01 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Semiconductors (cont)** | | |
| USD | 1,559 | KLA Corp | 485 | 0.10 |
| USD | 1,393 | Lam Research Corp | 780 | 0.16 |
| USD | 2,732 | Maxim Integrated Products Inc | 235 | 0.05 |
| USD | 2,451 | Microchip Technology Inc | 358 | 0.07 |
| USD | 10,770 | Micron Technology Inc | 894 | 0.19 |
| USD | 413 | Monolithic Power Systems Inc | 137 | 0.03 |
| USD | 5,989 | NVIDIA Corp | 3,010 | 0.63 |
| USD | 3,760 | ON Semiconductor Corp | 147 | 0.03 |
| USD | 1,221 | Qorvo Inc | 210 | 0.04 |
| USD | 10,938 | QUALCOMM Inc | 1,365 | 0.28 |
| USD | 1,536 | Skyworks Solutions Inc | 265 | 0.06 |
| USD | 1,563 | Teradyne Inc^ | 179 | 0.04 |
| USD | 8,881 | Texas Instruments Inc | 1,580 | 0.33 |
| USD | 2,427 | Xilinx Inc | 283 | 0.06 |
| | | **Software** | | |
| USD | 7,527 | Activision Blizzard Inc | 659 | 0.14 |
| USD | 4,641 | Adobe Inc | 2,076 | 0.43 |
| USD | 1,599 | Akamai Technologies Inc^ | 153 | 0.03 |
| USD | 837 | ANSYS Inc | 268 | 0.06 |
| USD | 2,125 | Autodesk Inc | 554 | 0.12 |
| USD | 1,325 | Black Knight Inc | 92 | 0.02 |
| USD | 1,067 | Broadridge Financial Solutions Inc | 154 | 0.03 |
| USD | 2,790 | Cadence Design Systems Inc | 360 | 0.07 |
| USD | 1,229 | Ceridian HCM Holding Inc^ | 98 | 0.02 |
| USD | 2,909 | Cerner Corp | 197 | 0.04 |
| USD | 1,159 | Citrix Systems Inc | 153 | 0.03 |
| USD | 1,421 | Cloudflare Inc 'A' | 94 | 0.02 |
| USD | 616 | Coupa Software Inc^ | 148 | 0.03 |
| USD | 1,380 | Datadog Inc 'A' | 108 | 0.02 |
| USD | 1,782 | DocuSign Inc | 340 | 0.07 |
| USD | 3,406 | Dropbox Inc 'A' | 86 | 0.02 |
| USD | 1,761 | Dynatrace Inc | 80 | 0.02 |
| USD | 2,858 | Electronic Arts Inc | 364 | 0.08 |
| USD | 264 | Fair Isaac Corp | 121 | 0.02 |
| USD | 6,098 | Fidelity National Information Services Inc | 807 | 0.17 |
| USD | 5,443 | Fiserv Inc | 610 | 0.13 |
| USD | 726 | Guidewire Software Inc | 69 | 0.01 |
| USD | 417 | HubSpot Inc | 178 | 0.04 |
| USD | 2,550 | Intuit Inc | 919 | 0.19 |
| USD | 679 | Jack Henry & Associates Inc | 97 | 0.02 |
| USD | 69,487 | Microsoft Corp | 15,419 | 3.22 |
| USD | 505 | MongoDB Inc | 127 | 0.03 |
| USD | 829 | MSCI Inc | 327 | 0.07 |
| USD | 18,934 | Oracle Corp | 1,250 | 0.26 |
| USD | 3,263 | Paychex Inc | 301 | 0.06 |
| USD | 490 | Paycom Software Inc | 171 | 0.04 |
| USD | 970 | PTC Inc | 126 | 0.03 |
| USD | 749 | RingCentral Inc 'A' | 210 | 0.04 |
| USD | 1,004 | Roper Technologies Inc | 381 | 0.08 |
| USD | 8,804 | salesforce.com Inc | 1,756 | 0.37 |
| USD | 1,889 | ServiceNow Inc | 889 | 0.19 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.04%) (cont)** | | |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Software (cont)** | | |
| USD | 3,890 | Slack Technologies Inc 'A' | 149 | 0.03 |
| USD | 275 | Snowflake Inc 'A'^ | 59 | 0.01 |
| USD | 1,498 | Splunk Inc | 191 | 0.04 |
| USD | 2,088 | SS&C Technologies Holdings Inc | 137 | 0.03 |
| USD | 1,489 | Synopsys Inc | 347 | 0.07 |
| USD | 1,188 | Take-Two Interactive Software Inc | 198 | 0.04 |
| USD | 1,339 | Twilio Inc 'A' | 429 | 0.09 |
| USD | 354 | Tyler Technologies Inc | 141 | 0.03 |
| USD | 1,308 | Veeva Systems Inc 'A' | 322 | 0.07 |
| USD | 705 | VMware Inc 'A' | 100 | 0.02 |
| USD | 1,734 | Workday Inc 'A' | 405 | 0.08 |
| USD | 1,913 | Zoom Video Communications Inc 'A' | 578 | 0.12 |
| | | **Telecommunications** | | |
| USD | 568 | Arista Networks Inc^ | 161 | 0.03 |
| USD | 68,940 | AT&T Inc | 1,964 | 0.41 |
| USD | 41,289 | Cisco Systems Inc | 2,009 | 0.42 |
| USD | 7,479 | Corning Inc | 306 | 0.06 |
| USD | 2,576 | Juniper Networks Inc | 62 | 0.01 |
| USD | 7,944 | Lumen Technologies Inc^ | 100 | 0.02 |
| USD | 1,636 | Motorola Solutions Inc | 290 | 0.06 |
| USD | 5,479 | T-Mobile US Inc | 646 | 0.14 |
| USD | 40,034 | Verizon Communications Inc | 2,191 | 0.46 |
| | | **Textile** | | |
| USD | 577 | Mohawk Industries Inc | 104 | 0.02 |
| | | **United States (31 March 2020: 61.23%) (cont)** | | |
| | | **Toys** | | |
| USD | 1,107 | Hasbro Inc^ | 100 | 0.02 |
| | | **Transportation** | | |
| USD | 1,322 | CH Robinson Worldwide Inc^ | 119 | 0.02 |
| USD | 7,353 | CSX Corp | 667 | 0.14 |
| USD | 1,841 | Expeditors International of Washington Inc | 186 | 0.04 |
| USD | 2,446 | FedEx Corp | 654 | 0.14 |
| USD | 912 | JB Hunt Transport Services Inc | 144 | 0.03 |
| USD | 893 | Kansas City Southern | 222 | 0.05 |
| USD | 1,118 | Knight-Swift Transportation Holdings Inc^ | 51 | 0.01 |
| USD | 2,457 | Norfolk Southern Corp | 621 | 0.13 |
| USD | 834 | Old Dominion Freight Line Inc | 189 | 0.04 |
| USD | 6,519 | Union Pacific Corp | 1,352 | 0.28 |
| USD | 7,032 | United Parcel Service Inc 'B' | 1,125 | 0.23 |
| USD | 1,048 | XPO Logistics Inc | 122 | 0.03 |
| | | **Water** | | |
| USD | 1,709 | American Water Works Co Inc | 241 | 0.05 |
| USD | 1,886 | Essential Utilities Inc^ | 80 | 0.02 |
| | | **Total United States** | **313,371** | **65.43** |
| | | **Total equities** | **490,040** | **102.32** |
| | | **Rights (31 March 2020: 0.00%)** | | |
| | | **Italy (31 March 2020: 0.00%)** | | |
| EUR | 19,091 | Snam SpA* | - | 0.00 |
| | | **Total Italy** | **-** | **0.00** |
| | | **Total rights** | **-** | **0.00** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (CHF) | Maturity date | Unrealised gain/(loss) CHF'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: 0.47%)** | | | | | | | |
| **Forward currency contracts^Ø (31 March 2020: 0.49%)** | | | | | | | |
| AUD | 649,160 | CHF | 465,062 | 465,062 | 04/05/2021 | - | 0.00 |
| CHF | 10,336,991 | AUD | 14,761,199 | 10,336,991 | 06/04/2021 | (244) | (0.05) |
| CHF | 10,574,568 | AUD | 14,761,198 | 10,574,568 | 04/05/2021 | - | 0.00 |
| CHF | 14,895,793 | CAD | 20,849,849 | 14,895,793 | 06/04/2021 | (717) | (0.15) |
| CHF | 15,601,170 | CAD | 20,849,849 | 15,601,170 | 04/05/2021 | (1) | 0.00 |
| CHF | 4,234 | CAD | 5,659 | 4,234 | 04/05/2021 | - | 0.00 |
| CHF | 3,524,510 | DKK | 23,863,045 | 3,524,510 | 07/04/2021 | (25) | (0.01) |
| CHF | 3,442,826 | DKK | 23,155,661 | 3,442,826 | 04/05/2021 | - | 0.00 |
| CHF | 46,043,436 | EUR | 41,908,586 | 46,043,436 | 06/04/2021 | (313) | (0.06) |
| CHF | 46,347,544 | EUR | 41,908,586 | 46,347,544 | 04/05/2021 | - | 0.00 |
| CHF | 1,086,549 | EUR | 982,442 | 1,086,549 | 04/05/2021 | - | 0.00 |
| CHF | 20,654,364 | GBP | 16,331,046 | 20,654,364 | 06/04/2021 | (552) | (0.12) |
| CHF | 21,131,109 | GBP | 16,284,550 | 21,131,109 | 05/05/2021 | - | 0.00 |
| CHF | 4,756,927 | HKD | 40,800,519 | 4,756,927 | 07/04/2021 | (182) | (0.04) |
| CHF | 4,935,896 | HKD | 40,800,519 | 4,935,896 | 04/05/2021 | - | 0.00 |
| CHF | 457,276 | ILS | 1,674,175 | 457,276 | 06/04/2021 | (15) | 0.00 |
| CHF | 454,312 | ILS | 1,610,600 | 454,312 | 04/05/2021 | - | 0.00 |
| CHF | 36,692,730 | JPY | 4,320,678,871 | 36,692,730 | 06/04/2021 | (107) | (0.02) |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (CHF) | Maturity date | Unrealised gain/(loss) CHF'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Forward currency contracts[Ø] (31 March 2020: 0.49%) (cont)** | | | | | | | |
| CHF | 36,779,339 | JPY | 4,320,678,871 | 36,779,339 | 07/05/2021 | (2) | 0.00 |
| CHF | 863,557 | NOK | 8,223,564 | 863,557 | 07/04/2021 | (44) | (0.01) |
| CHF | 906,005 | NOK | 8,223,565 | 906,005 | 04/05/2021 | - | 0.00 |
| CHF | 3,984 | NOK | 36,160 | 3,984 | 04/05/2021 | - | 0.00 |
| CHF | 433,624 | NZD | 659,424 | 433,624 | 06/04/2021 | (1) | 0.00 |
| CHF | 375,520 | NZD | 570,189 | 375,520 | 04/05/2021 | - | 0.00 |
| CHF | 4,975,218 | SEK | 46,193,042 | 4,975,218 | 06/04/2021 | (12) | 0.00 |
| CHF | 5,242,808 | SEK | 48,580,601 | 5,242,808 | 04/05/2021 | - | 0.00 |
| CHF | 1,525,944 | SGD | 2,243,752 | 1,525,944 | 06/04/2021 | (46) | (0.01) |
| CHF | 1,614,067 | SGD | 2,306,375 | 1,614,067 | 04/05/2021 | - | 0.00 |
| CHF | 308,162,721 | USD | 340,736,444 | 308,162,721 | 06/04/2021 | (12,521) | (2.61) |
| CHF | 317,481,001 | USD | 337,592,751 | 317,481,001 | 04/05/2021 | (2) | 0.00 |
| DKK | 707,384 | CHF | 104,490 | 104,490 | 07/04/2021 | 1 | 0.00 |
| DKK | 248,264 | CHF | 36,916 | 36,916 | 04/05/2021 | - | 0.00 |
| GBP | 46,496 | CHF | 58,807 | 58,807 | 06/04/2021 | 2 | 0.00 |
| GBP | 194,556 | CHF | 252,466 | 252,466 | 05/05/2021 | - | 0.00 |
| HKD | 2,097,533 | CHF | 253,762 | 253,762 | 04/05/2021 | - | 0.00 |
| ILS | 84,521 | CHF | 23,089 | 23,089 | 06/04/2021 | 1 | 0.00 |
| JPY | 51,796,013 | CHF | 440,917 | 440,917 | 07/05/2021 | - | 0.00 |
| NZD | 89,236 | CHF | 58,682 | 58,683 | 06/04/2021 | - | 0.00 |
| NZD | 3,729 | CHF | 2,456 | 2,456 | 04/05/2021 | - | 0.00 |
| USD | 3,143,692 | CHF | 2,843,234 | 2,843,234 | 06/04/2021 | 115 | 0.02 |
| USD | 741,762 | CHF | 697,555 | 697,555 | 04/05/2021 | - | 0.00 |
| | | | | **Total unrealised gains on forward currency contracts** | | **119** | **0.02** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(14,784)** | **(3.08)** |
| | | | | **Net unrealised losses on forward currency contracts** | | **(14,665)** | **(3.06)** |

| Ccy | No. of contracts | | Underlying exposure CHF'000 | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Futures contracts (31 March 2020: (0.02)%)** | | | |
| USD | 14 | MSCI EAFE Index Futures June 2021 | 1,451 | (6) | 0.00 |
| USD | 8 | S&P 500 E-Mini Index Futures June 2021 | 1,477 | 16 | 0.00 |
| JPY | 2 | Topix Index Futures June 2021 | 324 | 9 | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **25** | **0.00** |
| | | **Total unrealised losses on futures contracts** | | **(6)** | **0.00** |
| | | **Net unrealised gains on futures contracts** | | **19** | **0.00** |
| | | **Total financial derivative instruments** | | **(14,646)** | **(3.06)** |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **475,394** | **99.26** |
| | | **Cash equivalents (31 March 2020: 0.10%)** | | |
| | | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.10%)** | | |
| USD | 727,808 | BlackRock ICS US Dollar Liquidity Fund[~] | 685 | 0.14 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Cash[†]** | **2,273** | **0.47** |
| | | **Other net assets** | **608** | **0.13** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **478,960** | **100.00** |

[†]Cash holdings of CHF2,092,141 are held with State Street Bank and Trust Company. CHF181,020 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[*]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.
[~]Investment in related party.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2021

| Analysis of total current assets gross of all liabilities | Fair value CHF'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 490,040 | 99.18 |
| Exchange traded financial derivative instruments | 25 | 0.01 |
| Over-the-counter financial derivative instruments | 119 | 0.02 |
| UCITS collective investment schemes - Money Market Funds | 685 | 0.14 |
| Other assets | 3,235 | 0.65 |
| **Total current assets** | **494,104** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2020: 99.21%)** | | | | |
| | | **Equities (31 March 2020: 99.21%)** | | |
| | | **Bermuda (31 March 2020: 0.18%)** | | |
| | | **Commercial services** | | |
| USD | 3,805 | IHS Markit Ltd | 347 | 0.11 |
| | | **Diversified financial services** | | |
| USD | 4,182 | Invesco Ltd | 99 | 0.03 |
| | | **Insurance** | | |
| USD | 410 | Everest Re Group Ltd | 96 | 0.03 |
| | | **Leisure time** | | |
| USD | 3,546 | Norwegian Cruise Line Holdings Ltd | 92 | 0.03 |
| | | **Total Bermuda** | **634** | **0.20** |
| | | **British Virgin Islands (31 March 2020: 0.01%)** | | |
| | | **Curacao (31 March 2020: 0.09%)** | | |
| | | **Oil & gas services** | | |
| USD | 13,844 | Schlumberger NV | 354 | 0.11 |
| | | **Total Curacao** | **354** | **0.11** |
| | | **Ireland (31 March 2020: 2.38%)** | | |
| | | **Building materials and fixtures** | | |
| USD | 7,538 | Johnson Controls International Plc | 423 | 0.14 |
| | | **Chemicals** | | |
| USD | 5,320 | Linde Plc | 1,403 | 0.45 |
| | | **Computers** | | |
| USD | 6,422 | Accenture Plc 'A' | 1,670 | 0.54 |
| USD | 1,848 | Seagate Technology Plc | 133 | 0.04 |
| | | **Electronics** | | |
| USD | 917 | Allegion Plc | 108 | 0.04 |
| | | **Environmental control** | | |
| USD | 1,686 | Pentair Plc | 99 | 0.03 |
| | | **Healthcare products** | | |
| USD | 13,644 | Medtronic Plc | 1,517 | 0.49 |
| USD | 950 | STERIS Plc | 170 | 0.06 |
| | | **Insurance** | | |
| USD | 2,290 | Aon Plc 'A' | 496 | 0.16 |
| USD | 1,290 | Willis Towers Watson Plc | 278 | 0.09 |
| | | **Miscellaneous manufacturers** | | |
| USD | 4,081 | Eaton Corp Plc | 531 | 0.17 |
| USD | 2,474 | Trane Technologies Plc | 386 | 0.13 |
| | | **Pharmaceuticals** | | |
| USD | 1,212 | Perrigo Co Plc | 46 | 0.01 |
| | | **Total Ireland** | **7,260** | **2.35** |
| | | **Jersey (31 March 2020: 0.12%)** | | |
| | | **Auto parts & equipment** | | |
| USD | 2,643 | Aptiv Plc | 343 | 0.11 |
| | | **Packaging & containers** | | |
| USD | 15,972 | Amcor Plc^ | 176 | 0.06 |
| | | **Total Jersey** | **519** | **0.17** |
| | | **Liberia (31 March 2020: 0.02%)** | | |
| | | **Leisure time** | | |
| USD | 2,352 | Royal Caribbean Cruises Ltd^ | 190 | 0.06 |
| | | **Total Liberia** | **190** | **0.06** |
| | | **Netherlands (31 March 2020: 0.10%)** | | |
| | | **Chemicals** | | |
| USD | 2,639 | LyondellBasell Industries NV 'A' | 258 | 0.08 |
| | | **Semiconductors** | | |
| USD | 2,884 | NXP Semiconductors NV | 547 | 0.18 |
| | | **Total Netherlands** | **805** | **0.26** |
| | | **Panama (31 March 2020: 0.02%)** | | |
| | | **Leisure time** | | |
| USD | 7,589 | Carnival Corp | 190 | 0.06 |
| | | **Total Panama** | **190** | **0.06** |
| | | **Switzerland (31 March 2020: 0.38%)** | | |
| | | **Electronics** | | |
| USD | 1,613 | Garmin Ltd | 200 | 0.06 |
| USD | 3,441 | TE Connectivity Ltd | 418 | 0.14 |
| | | **Insurance** | | |
| USD | 4,508 | Chubb Ltd | 670 | 0.22 |
| | | **Total Switzerland** | **1,288** | **0.42** |
| | | **United Kingdom (31 March 2020: 0.21%)** | | |
| | | **Commercial services** | | |
| USD | 3,396 | Nielsen Holdings Plc | 80 | 0.03 |
| | | **Total United Kingdom** | **80** | **0.03** |
| | | **United States (31 March 2020: 95.70%)** | | |
| | | **Advertising** | | |
| USD | 4,536 | Interpublic Group of Cos Inc | 125 | 0.04 |
| USD | 2,125 | Omnicom Group Inc | 148 | 0.05 |
| | | **Aerospace & defence** | | |
| USD | 5,559 | Boeing Co | 1,333 | 0.43 |
| USD | 2,402 | General Dynamics Corp | 410 | 0.13 |
| USD | 4,049 | Howmet Aerospace Inc | 122 | 0.04 |
| USD | 2,099 | L3Harris Technologies Inc | 400 | 0.13 |
| USD | 2,487 | Lockheed Martin Corp | 865 | 0.28 |
| USD | 1,553 | Northrop Grumman Corp | 473 | 0.15 |
| USD | 360 | Teledyne Technologies Inc^ | 140 | 0.05 |
| USD | 556 | TransDigm Group Inc | 308 | 0.10 |
| USD | 15,394 | United Technologies Corp | 1,120 | 0.36 |
| | | **Agriculture** | | |
| USD | 18,632 | Altria Group Inc | 897 | 0.29 |
| USD | 5,562 | Archer-Daniels-Midland Co | 298 | 0.10 |
| USD | 15,786 | Philip Morris International Inc | 1,319 | 0.42 |
| | | **Airlines** | | |
| USD | 1,218 | Alaska Air Group Inc | 79 | 0.02 |
| USD | 6,735 | American Airlines Group Inc^ | 152 | 0.05 |
| USD | 6,210 | Delta Air Lines Inc | 282 | 0.09 |
| USD | 5,679 | Southwest Airlines Co^ | 327 | 0.11 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.21%) (cont)** | | |
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Airlines (cont)** | | |
| USD | 3,201 | United Airlines Holdings Inc^ | 173 | 0.06 |
| | | **Apparel retailers** | | |
| USD | 3,932 | Hanesbrands Inc^ | 73 | 0.03 |
| USD | 12,719 | NIKE Inc 'B' | 1,591 | 0.52 |
| USD | 731 | PVH Corp | 72 | 0.02 |
| USD | 551 | Ralph Lauren Corp^ | 64 | 0.02 |
| USD | 2,578 | Tapestry Inc | 100 | 0.03 |
| USD | 1,629 | Under Armour Inc 'A'^ | 34 | 0.01 |
| USD | 1,657 | Under Armour Inc 'C' | 29 | 0.01 |
| USD | 3,330 | VF Corp | 250 | 0.08 |
| | | **Auto manufacturers** | | |
| USD | 1,510 | Cummins Inc | 368 | 0.12 |
| USD | 39,350 | Ford Motor Co | 453 | 0.15 |
| USD | 12,846 | General Motors Co | 695 | 0.22 |
| USD | 3,576 | PACCAR Inc | 313 | 0.10 |
| USD | 7,774 | Tesla Inc^ | 4,887 | 1.58 |
| | | **Auto parts & equipment** | | |
| USD | 2,125 | BorgWarner Inc | 93 | 0.03 |
| | | **Banks** | | |
| USD | 77,165 | Bank of America Corp | 2,810 | 0.91 |
| USD | 8,253 | Bank of New York Mellon Corp | 367 | 0.12 |
| USD | 21,104 | Citigroup Inc | 1,445 | 0.47 |
| USD | 4,526 | Citizens Financial Group Inc | 188 | 0.06 |
| USD | 1,468 | Comerica Inc | 99 | 0.03 |
| USD | 7,382 | Fifth Third Bancorp | 260 | 0.08 |
| USD | 1,734 | First Republic Bank | 272 | 0.09 |
| USD | 3,475 | Goldman Sachs Group Inc | 1,070 | 0.34 |
| USD | 10,475 | Huntington Bancshares Inc | 155 | 0.05 |
| USD | 30,898 | JPMorgan Chase & Co | 4,427 | 1.43 |
| USD | 8,983 | KeyCorp | 169 | 0.05 |
| USD | 1,267 | M&T Bank Corp | 181 | 0.06 |
| USD | 15,065 | Morgan Stanley | 1,101 | 0.35 |
| USD | 2,060 | Northern Trust Corp | 204 | 0.07 |
| USD | 4,290 | PNC Financial Services Group Inc | 708 | 0.23 |
| USD | 9,523 | Regions Financial Corp | 185 | 0.06 |
| USD | 3,607 | State Street Corp | 285 | 0.09 |
| USD | 508 | SVB Financial Group | 236 | 0.08 |
| USD | 13,665 | Truist Financial Corp | 750 | 0.24 |
| USD | 13,668 | US Bancorp | 712 | 0.23 |
| USD | 41,909 | Wells Fargo & Co | 1,541 | 0.50 |
| USD | 1,587 | Zions Bancorp NA | 82 | 0.03 |
| | | **Beverages** | | |
| USD | 1,954 | Brown-Forman Corp 'B' | 127 | 0.04 |
| USD | 39,039 | Coca-Cola Co | 1,937 | 0.62 |
| USD | 1,684 | Constellation Brands Inc 'A' | 361 | 0.12 |
| USD | 1,882 | Molson Coors Beverage Co 'B'^ | 91 | 0.03 |
| USD | 3,661 | Monster Beverage Corp | 314 | 0.10 |
| USD | 13,936 | PepsiCo Inc | 1,855 | 0.60 |
| | | **Biotechnology** | | |
| USD | 2,272 | Alexion Pharmaceuticals Inc | 327 | 0.10 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Biotechnology (cont)** | | |
| USD | 5,901 | Amgen Inc | 1,382 | 0.45 |
| USD | 1,513 | Biogen Inc | 398 | 0.13 |
| USD | 211 | Bio-Rad Laboratories Inc 'A' | 113 | 0.04 |
| USD | 12,552 | Gilead Sciences Inc | 764 | 0.25 |
| USD | 1,464 | Illumina Inc | 529 | 0.17 |
| USD | 1,930 | Incyte Corp | 148 | 0.05 |
| USD | 1,046 | Regeneron Pharmaceuticals Inc | 466 | 0.15 |
| USD | 2,680 | Vertex Pharmaceuticals Inc | 542 | 0.17 |
| | | **Building materials and fixtures** | | |
| USD | 7,980 | Carrier Global Corp | 317 | 0.10 |
| USD | 1,467 | Fortune Brands Home & Security Inc | 132 | 0.04 |
| USD | 583 | Martin Marietta Materials Inc^ | 184 | 0.06 |
| USD | 2,584 | Masco Corp | 146 | 0.05 |
| USD | 1,425 | Vulcan Materials Co | 227 | 0.08 |
| | | **Chemicals** | | |
| USD | 2,285 | Air Products & Chemicals Inc | 605 | 0.19 |
| USD | 1,068 | Albemarle Corp | 147 | 0.05 |
| USD | 1,267 | Celanese Corp | 179 | 0.06 |
| USD | 2,041 | CF Industries Holdings Inc | 87 | 0.03 |
| USD | 7,479 | Dow Inc | 450 | 0.14 |
| USD | 5,425 | DuPont de Nemours Inc | 394 | 0.13 |
| USD | 1,270 | Eastman Chemical Co | 132 | 0.04 |
| USD | 2,485 | Ecolab Inc | 501 | 0.16 |
| USD | 1,361 | FMC Corp | 142 | 0.05 |
| USD | 2,573 | International Flavors & Fragrances Inc | 338 | 0.11 |
| USD | 3,367 | Mosaic Co | 100 | 0.03 |
| USD | 2,477 | PPG Industries Inc | 350 | 0.11 |
| USD | 835 | Sherwin-Williams Co | 580 | 0.19 |
| | | **Commercial services** | | |
| USD | 4,295 | Automatic Data Processing Inc | 762 | 0.24 |
| USD | 891 | Cintas Corp | 286 | 0.09 |
| USD | 1,240 | Equifax Inc | 211 | 0.07 |
| USD | 807 | FleetCor Technologies Inc | 204 | 0.06 |
| USD | 866 | Gartner Inc | 149 | 0.05 |
| USD | 2,991 | Global Payments Inc | 567 | 0.18 |
| USD | 402 | MarketAxess Holdings Inc | 188 | 0.06 |
| USD | 1,621 | Moody's Corp | 456 | 0.15 |
| USD | 11,877 | PayPal Holdings Inc | 2,714 | 0.88 |
| USD | 1,492 | Quanta Services Inc | 124 | 0.04 |
| USD | 1,113 | Robert Half International Inc | 82 | 0.03 |
| USD | 2,156 | Rollins Inc | 70 | 0.02 |
| USD | 2,410 | S&P Global Inc | 800 | 0.26 |
| USD | 668 | United Rentals Inc | 207 | 0.07 |
| USD | 1,652 | Verisk Analytics Inc | 275 | 0.09 |
| | | **Computers** | | |
| USD | 159,559 | Apple Inc | 18,343 | 5.93 |
| USD | 5,466 | Cognizant Technology Solutions Corp 'A' | 402 | 0.13 |
| USD | 2,461 | DXC Technology Co | 72 | 0.02 |
| USD | 1,390 | Fortinet Inc | 241 | 0.08 |
| USD | 13,194 | Hewlett Packard Enterprise Co | 196 | 0.06 |
| USD | 12,594 | HP Inc | 376 | 0.12 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.21%) (cont)** | | |
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Computers (cont)** | | |
| USD | 9,032 | International Business Machines Corp | 1,133 | 0.37 |
| USD | 1,385 | Leidos Holdings Inc | 126 | 0.04 |
| USD | 2,381 | NetApp Inc | 163 | 0.05 |
| USD | 2,951 | Western Digital Corp | 185 | 0.06 |
| | | **Cosmetics & personal care** | | |
| USD | 8,387 | Colgate-Palmolive Co | 622 | 0.20 |
| USD | 2,326 | Estee Lauder Cos Inc 'A' | 637 | 0.21 |
| USD | 24,856 | Procter & Gamble Co | 3,168 | 1.02 |
| | | **Distribution & wholesale** | | |
| USD | 2,197 | Copart Inc | 225 | 0.07 |
| USD | 5,844 | Fastenal Co^ | 276 | 0.09 |
| USD | 3,028 | LKQ Corp | 121 | 0.04 |
| USD | 409 | Pool Corp | 133 | 0.04 |
| USD | 477 | WW Grainger Inc | 180 | 0.06 |
| | | **Diversified financial services** | | |
| USD | 6,611 | American Express Co | 880 | 0.28 |
| USD | 1,177 | Ameriprise Financial Inc | 257 | 0.08 |
| USD | 1,437 | BlackRock Inc~ | 1,020 | 0.33 |
| USD | 4,575 | Capital One Financial Corp | 548 | 0.18 |
| USD | 1,030 | Cboe Global Markets Inc | 96 | 0.03 |
| USD | 15,120 | Charles Schwab Corp | 927 | 0.30 |
| USD | 3,709 | CME Group Inc | 713 | 0.23 |
| USD | 3,029 | Discover Financial Services | 271 | 0.09 |
| USD | 2,666 | Franklin Resources Inc | 74 | 0.02 |
| USD | 5,666 | Intercontinental Exchange Inc | 596 | 0.19 |
| USD | 8,917 | Mastercard Inc 'A' | 2,988 | 0.96 |
| USD | 1,115 | Nasdaq Inc | 155 | 0.05 |
| USD | 1,243 | Raymond James Financial Inc | 143 | 0.05 |
| USD | 5,695 | Synchrony Financial | 218 | 0.07 |
| USD | 2,235 | T Rowe Price Group Inc | 361 | 0.12 |
| USD | 17,188 | Visa Inc 'A'^ | 3,425 | 1.11 |
| USD | 3,842 | Western Union Co | 89 | 0.03 |
| | | **Electrical components & equipment** | | |
| USD | 2,236 | AMETEK Inc | 269 | 0.09 |
| USD | 6,180 | Emerson Electric Co | 525 | 0.17 |
| USD | 618 | Generac Holdings Inc | 190 | 0.06 |
| | | **Electricity** | | |
| USD | 6,753 | AES Corp | 170 | 0.06 |
| USD | 2,600 | Alliant Energy Corp | 133 | 0.04 |
| USD | 2,597 | Ameren Corp | 199 | 0.06 |
| USD | 5,181 | American Electric Power Co Inc | 413 | 0.13 |
| USD | 5,949 | CenterPoint Energy Inc^ | 127 | 0.04 |
| USD | 2,687 | CMS Energy Corp | 155 | 0.05 |
| USD | 3,436 | Consolidated Edison Inc | 242 | 0.08 |
| USD | 8,215 | Dominion Energy Inc | 587 | 0.19 |
| USD | 1,985 | DTE Energy Co | 249 | 0.08 |
| USD | 7,801 | Duke Energy Corp | 709 | 0.23 |
| USD | 3,843 | Edison International | 212 | 0.07 |
| USD | 2,155 | Entergy Corp | 202 | 0.07 |
| USD | 2,297 | Evergy Inc | 129 | 0.04 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Electricity (cont)** | | |
| USD | 3,535 | Eversource Energy | 288 | 0.09 |
| USD | 9,691 | Exelon Corp | 399 | 0.13 |
| USD | 5,627 | FirstEnergy Corp | 184 | 0.06 |
| USD | 19,858 | NextEra Energy Inc | 1,413 | 0.46 |
| USD | 2,570 | NRG Energy Inc | 91 | 0.03 |
| USD | 1,168 | Pinnacle West Capital Corp | 89 | 0.03 |
| USD | 7,812 | PPL Corp | 212 | 0.07 |
| USD | 5,049 | Public Service Enterprise Group Inc | 286 | 0.09 |
| USD | 2,901 | Sempra Energy | 362 | 0.12 |
| USD | 10,591 | Southern Co | 620 | 0.20 |
| USD | 3,321 | WEC Energy Group Inc | 292 | 0.09 |
| USD | 5,359 | Xcel Energy Inc | 335 | 0.11 |
| | | **Electronics** | | |
| USD | 3,197 | Agilent Technologies Inc | 383 | 0.12 |
| USD | 5,914 | Amphenol Corp 'A' | 367 | 0.12 |
| USD | 1,391 | FLIR Systems Inc | 74 | 0.02 |
| USD | 3,242 | Fortive Corp | 216 | 0.07 |
| USD | 6,945 | Honeywell International Inc | 1,419 | 0.46 |
| USD | 1,800 | Keysight Technologies Inc | 243 | 0.08 |
| USD | 232 | Mettler-Toledo International Inc | 252 | 0.08 |
| USD | 2,543 | Trimble Inc | 186 | 0.06 |
| USD | 674 | Waters Corp | 180 | 0.06 |
| | | **Energy - alternate sources** | | |
| USD | 1,314 | Enphase Energy Inc | 201 | 0.06 |
| | | **Engineering & construction** | | |
| USD | 1,262 | Jacobs Engineering Group Inc | 154 | 0.05 |
| | | **Entertainment** | | |
| USD | 2,210 | Caesars Entertainment Inc | 182 | 0.06 |
| USD | 1,346 | Live Nation Entertainment Inc^ | 107 | 0.03 |
| USD | 1,578 | Penn National Gaming Inc | 156 | 0.05 |
| | | **Environmental control** | | |
| USD | 2,186 | Republic Services Inc | 204 | 0.06 |
| USD | 4,032 | Waste Management Inc | 490 | 0.16 |
| | | **Food** | | |
| USD | 1,887 | Campbell Soup Co | 89 | 0.03 |
| USD | 4,626 | Conagra Brands Inc | 164 | 0.05 |
| USD | 6,411 | General Mills Inc | 370 | 0.12 |
| USD | 1,564 | Hershey Co | 233 | 0.08 |
| USD | 2,684 | Hormel Foods Corp | 120 | 0.04 |
| USD | 1,106 | JM Smucker Co^ | 132 | 0.04 |
| USD | 2,718 | Kellogg Co | 162 | 0.05 |
| USD | 6,380 | Kraft Heinz Co | 240 | 0.08 |
| USD | 8,022 | Kroger Co | 272 | 0.09 |
| USD | 1,381 | Lamb Weston Holdings Inc^ | 101 | 0.03 |
| USD | 2,576 | McCormick & Co Inc | 216 | 0.07 |
| USD | 14,147 | Mondelez International Inc 'A' | 779 | 0.25 |
| USD | 5,036 | Sysco Corp | 373 | 0.12 |
| USD | 3,133 | Tyson Foods Inc 'A' | 219 | 0.07 |
| | | **Forest products & paper** | | |
| USD | 4,275 | International Paper Co^ | 218 | 0.07 |

### iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.21%) (cont)** | | |
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Gas** | | |
| USD | 1,329 | Atmos Energy Corp^ | 123 | 0.04 |
| USD | 3,731 | NiSource Inc^ | 85 | 0.03 |
| | | **Hand & machine tools** | | |
| USD | 540 | Snap-on Inc | 117 | 0.04 |
| USD | 1,701 | Stanley Black & Decker Inc | 320 | 0.10 |
| | | **Healthcare products** | | |
| USD | 17,945 | Abbott Laboratories | 2,024 | 0.65 |
| USD | 491 | ABIOMED Inc | 147 | 0.05 |
| USD | 714 | Align Technology Inc | 364 | 0.12 |
| USD | 5,039 | Baxter International Inc | 400 | 0.13 |
| USD | 14,780 | Boston Scientific Corp | 538 | 0.17 |
| USD | 497 | Cooper Cos Inc | 180 | 0.06 |
| USD | 6,409 | Danaher Corp | 1,358 | 0.44 |
| USD | 2,380 | DENTSPLY SIRONA Inc | 143 | 0.05 |
| USD | 6,195 | Edwards Lifesciences Corp | 488 | 0.16 |
| USD | 2,735 | Hologic Inc | 191 | 0.06 |
| USD | 853 | IDEXX Laboratories Inc | 393 | 0.13 |
| USD | 1,176 | Intuitive Surgical Inc | 818 | 0.27 |
| USD | 1,025 | PerkinElmer Inc | 124 | 0.04 |
| USD | 1,543 | ResMed Inc | 282 | 0.09 |
| USD | 3,298 | Stryker Corp | 756 | 0.24 |
| USD | 499 | Teleflex Inc | 195 | 0.06 |
| USD | 3,998 | Thermo Fisher Scientific Inc | 1,717 | 0.56 |
| USD | 972 | Varian Medical Systems Inc | 161 | 0.05 |
| USD | 748 | West Pharmaceutical Services Inc | 198 | 0.06 |
| USD | 2,126 | Zimmer Biomet Holdings Inc | 320 | 0.10 |
| | | **Healthcare services** | | |
| USD | 2,525 | Anthem Inc | 853 | 0.28 |
| USD | 1,706 | Catalent Inc | 169 | 0.05 |
| USD | 6,107 | Centene Corp | 367 | 0.12 |
| USD | 844 | DaVita Inc | 86 | 0.03 |
| USD | 2,722 | HCA Healthcare Inc | 482 | 0.16 |
| USD | 1,259 | Humana Inc | 497 | 0.16 |
| USD | 1,901 | IQVIA Holdings Inc | 346 | 0.11 |
| USD | 1,028 | Laboratory Corp of America Holdings | 247 | 0.08 |
| USD | 1,412 | Quest Diagnostics Inc | 170 | 0.05 |
| USD | 9,517 | UnitedHealth Group Inc | 3,333 | 1.08 |
| USD | 737 | Universal Health Services Inc 'B' | 92 | 0.03 |
| | | **Home builders** | | |
| USD | 3,445 | DR Horton Inc | 289 | 0.09 |
| USD | 2,786 | Lennar Corp 'A' | 265 | 0.09 |
| USD | 36 | NVR Inc | 160 | 0.05 |
| USD | 2,634 | PulteGroup Inc | 130 | 0.04 |
| | | **Home furnishings** | | |
| USD | 1,341 | Leggett & Platt Inc | 58 | 0.02 |
| USD | 629 | Whirlpool Corp | 130 | 0.04 |
| | | **Hotels** | | |
| USD | 2,813 | Hilton Worldwide Holdings Inc | 320 | 0.10 |
| USD | 3,234 | Las Vegas Sands Corp | 185 | 0.06 |
| USD | 2,757 | Marriott International Inc 'A' | 384 | 0.13 |
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Hotels (cont)** | | |
| USD | 3,912 | MGM Resorts International | 140 | 0.05 |
| USD | 1,121 | Wynn Resorts Ltd^ | 132 | 0.04 |
| | | **Household goods & home construction** | | |
| USD | 793 | Avery Dennison Corp | 137 | 0.05 |
| USD | 2,707 | Church & Dwight Co Inc | 223 | 0.07 |
| USD | 1,290 | Clorox Co | 234 | 0.08 |
| USD | 3,408 | Kimberly-Clark Corp | 446 | 0.14 |
| | | **Household products** | | |
| USD | 3,477 | Newell Brands Inc | 88 | 0.03 |
| | | **Insurance** | | |
| USD | 6,217 | Aflac Inc | 299 | 0.10 |
| USD | 3,187 | Allstate Corp | 345 | 0.11 |
| USD | 8,912 | American International Group Inc | 388 | 0.12 |
| USD | 1,961 | Arthur J Gallagher & Co | 230 | 0.07 |
| USD | 688 | Assurant Inc | 92 | 0.03 |
| USD | 19,271 | Berkshire Hathaway Inc 'B' | 4,633 | 1.50 |
| USD | 1,527 | Cincinnati Financial Corp | 148 | 0.05 |
| USD | 3,590 | Hartford Financial Services Group Inc | 226 | 0.07 |
| USD | 1,877 | Lincoln National Corp | 110 | 0.03 |
| USD | 2,426 | Loews Corp | 117 | 0.04 |
| USD | 5,088 | Marsh & McLennan Cos Inc | 583 | 0.19 |
| USD | 7,728 | MetLife Inc | 442 | 0.14 |
| USD | 2,496 | Principal Financial Group Inc | 141 | 0.05 |
| USD | 6,060 | Progressive Corp | 545 | 0.18 |
| USD | 3,890 | Prudential Financial Inc | 333 | 0.11 |
| USD | 1,078 | Torchmark Corp | 98 | 0.03 |
| USD | 2,625 | Travelers Cos Inc^ | 372 | 0.12 |
| USD | 2,128 | Unum Group | 56 | 0.02 |
| USD | 1,378 | W R Berkley Corp | 98 | 0.03 |
| | | **Internet** | | |
| USD | 3,047 | Alphabet Inc 'A' | 5,915 | 1.91 |
| USD | 2,915 | Alphabet Inc 'C' | 5,675 | 1.83 |
| USD | 4,323 | Amazon.com Inc | 12,589 | 4.07 |
| USD | 411 | Booking Holdings Inc | 901 | 0.29 |
| USD | 1,392 | CDW Corp | 217 | 0.07 |
| USD | 6,880 | eBay Inc | 396 | 0.13 |
| USD | 1,220 | Etsy Inc | 232 | 0.08 |
| USD | 1,353 | Expedia Group Inc | 219 | 0.07 |
| USD | 671 | F5 Networks Inc | 132 | 0.04 |
| USD | 24,368 | Facebook Inc 'A' | 6,755 | 2.18 |
| USD | 4,478 | Netflix Inc | 2,198 | 0.71 |
| USD | 6,027 | NortonLifeLock Inc | 121 | 0.04 |
| USD | 7,921 | Twitter Inc | 474 | 0.15 |
| USD | 1,077 | VeriSign Inc | 201 | 0.07 |
| | | **Iron & steel** | | |
| USD | 2,993 | Nucor Corp | 226 | 0.07 |
| | | **Machinery - diversified** | | |
| USD | 3,176 | Deere & Co | 1,119 | 0.36 |
| USD | 1,524 | Dover Corp | 197 | 0.06 |
| USD | 727 | IDEX Corp | 143 | 0.05 |
| USD | 3,590 | Ingersoll Rand Inc | 166 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.21%) (cont)** | | |
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Machinery - diversified (cont)** | | |
| USD | 4,315 | Otis Worldwide Corp | 278 | 0.09 |
| USD | 1,207 | Rockwell Automation Inc | 302 | 0.10 |
| USD | 1,964 | Westinghouse Air Brake Technologies Corp | 146 | 0.05 |
| USD | 1,932 | Xylem Inc | 191 | 0.06 |
| | | **Machinery, construction & mining** | | |
| USD | 5,479 | Caterpillar Inc | 1,196 | 0.39 |
| | | **Media** | | |
| USD | 1,423 | Charter Communications Inc 'A'^ | 826 | 0.27 |
| USD | 46,281 | Comcast Corp 'A' | 2,357 | 0.76 |
| USD | 1,438 | Discovery Inc 'A'^ | 59 | 0.02 |
| USD | 2,756 | Discovery Inc 'C' | 96 | 0.03 |
| USD | 1,959 | DISH Network Corp 'A' | 67 | 0.02 |
| USD | 3,381 | Fox Corp 'A' | 115 | 0.04 |
| USD | 1,560 | Fox Corp 'B' | 51 | 0.02 |
| USD | 3,686 | News Corp 'A' | 88 | 0.03 |
| USD | 1,562 | News Corp 'B' | 34 | 0.01 |
| USD | 5,490 | ViacomCBS Inc 'B' | 233 | 0.07 |
| USD | 18,352 | Walt Disney Co | 3,187 | 1.03 |
| | | **Mining** | | |
| USD | 14,690 | Freeport-McMoRan Inc | 455 | 0.14 |
| USD | 8,039 | Newmont Corp | 456 | 0.15 |
| | | **Miscellaneous manufacturers** | | |
| USD | 5,799 | 3M Co | 1,052 | 0.34 |
| USD | 1,486 | AO Smith Corp | 94 | 0.03 |
| USD | 88,793 | General Electric Co | 1,097 | 0.35 |
| USD | 2,980 | Illinois Tool Works Inc | 621 | 0.20 |
| USD | 1,299 | Parker-Hannifin Corp | 386 | 0.13 |
| USD | 2,192 | Textron Inc | 116 | 0.04 |
| | | **Office & business equipment** | | |
| USD | 533 | Zebra Technologies Corp 'A' | 243 | 0.08 |
| | | **Oil & gas** | | |
| USD | 3,570 | APA Corp | 60 | 0.02 |
| USD | 3,650 | Cabot Oil & Gas Corp | 64 | 0.02 |
| USD | 19,513 | Chevron Corp | 1,924 | 0.62 |
| USD | 13,613 | ConocoPhillips | 679 | 0.22 |
| USD | 6,162 | Devon Energy Corp | 127 | 0.04 |
| USD | 1,719 | Diamondback Energy Inc | 119 | 0.04 |
| USD | 5,855 | EOG Resources Inc | 400 | 0.13 |
| USD | 42,795 | Exxon Mobil Corp | 2,249 | 0.73 |
| USD | 2,922 | Hess Corp | 194 | 0.06 |
| USD | 1,332 | HollyFrontier Corp | 45 | 0.01 |
| USD | 8,308 | Marathon Oil Corp | 83 | 0.03 |
| USD | 6,451 | Marathon Petroleum Corp | 325 | 0.11 |
| USD | 7,850 | Occidental Petroleum Corp | 197 | 0.06 |
| USD | 4,318 | Phillips 66 | 331 | 0.11 |
| USD | 2,104 | Pioneer Natural Resources Co | 314 | 0.10 |
| USD | 4,016 | Valero Energy Corp | 271 | 0.09 |
| | | **Oil & gas services** | | |
| USD | 7,465 | Baker Hughes Co^ | 152 | 0.05 |
| USD | 8,627 | Halliburton Co | 174 | 0.06 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Oil & gas services (cont)** | | |
| USD | 3,825 | NOV Inc^ | 49 | 0.01 |
| | | **Packaging & containers** | | |
| USD | 3,359 | Ball Corp | 268 | 0.09 |
| USD | 956 | Packaging Corp of America | 121 | 0.04 |
| USD | 1,614 | Sealed Air Corp | 70 | 0.02 |
| USD | 2,622 | Westrock Co | 128 | 0.04 |
| | | **Pharmaceuticals** | | |
| USD | 17,802 | AbbVie Inc | 1,813 | 0.58 |
| USD | 1,429 | AmerisourceBergen Corp | 159 | 0.05 |
| USD | 2,925 | Becton Dickinson and Co | 669 | 0.22 |
| USD | 22,906 | Bristol-Myers Squibb Co | 1,361 | 0.44 |
| USD | 3,047 | Cardinal Health Inc | 174 | 0.06 |
| USD | 3,502 | Cigna Corp | 797 | 0.26 |
| USD | 7,821 | Corteva Inc | 343 | 0.11 |
| USD | 13,137 | CVS Health Corp | 930 | 0.30 |
| USD | 954 | DexCom Inc | 323 | 0.10 |
| USD | 8,048 | Eli Lilly & Co | 1,415 | 0.46 |
| USD | 1,358 | Henry Schein Inc | 89 | 0.03 |
| USD | 26,684 | Johnson & Johnson | 4,127 | 1.33 |
| USD | 1,516 | McKesson Corp | 278 | 0.09 |
| USD | 25,543 | Merck & Co Inc | 1,853 | 0.60 |
| USD | 56,123 | Pfizer Inc | 1,914 | 0.62 |
| USD | 12,203 | Viatris Inc | 161 | 0.05 |
| USD | 4,744 | Zoetis Inc | 703 | 0.23 |
| | | **Pipelines** | | |
| USD | 19,785 | Kinder Morgan Inc | 310 | 0.10 |
| USD | 4,745 | ONEOK Inc^ | 226 | 0.07 |
| USD | 12,638 | Williams Cos Inc | 282 | 0.09 |
| | | **Real estate investment & services** | | |
| USD | 3,337 | CBRE Group Inc 'A' | 248 | 0.08 |
| | | **Real estate investment trusts** | | |
| USD | 1,328 | Alexandria Real Estate Equities Inc (REIT) | 205 | 0.07 |
| USD | 4,502 | American Tower Corp (REIT) | 1,013 | 0.33 |
| USD | 1,465 | AvalonBay Communities Inc (REIT) | 254 | 0.08 |
| USD | 1,360 | Boston Properties Inc (REIT) | 130 | 0.04 |
| USD | 4,323 | Crown Castle International Corp (REIT) | 700 | 0.23 |
| USD | 2,853 | Digital Realty Trust Inc (REIT) | 378 | 0.12 |
| USD | 3,594 | Duke Realty Corp (REIT) | 142 | 0.05 |
| USD | 916 | Equinix Inc (REIT) | 586 | 0.19 |
| USD | 3,496 | Equity Residential (REIT) | 236 | 0.08 |
| USD | 634 | Essex Property Trust Inc (REIT) | 162 | 0.05 |
| USD | 1,384 | Extra Space Storage Inc (REIT) | 173 | 0.06 |
| USD | 796 | Federal Realty Investment Trust (REIT) | 76 | 0.02 |
| USD | 5,219 | Healthpeak Properties Inc (REIT) | 156 | 0.05 |
| USD | 7,435 | Host Hotels & Resorts Inc (REIT) | 118 | 0.04 |
| USD | 2,780 | Iron Mountain Inc (REIT)^ | 97 | 0.03 |
| USD | 3,939 | Kimco Realty Corp (REIT) | 69 | 0.02 |
| USD | 1,263 | Mid-America Apartment Communities Inc (REIT) | 172 | 0.05 |
| USD | 7,379 | Prologis Inc (REIT) | 736 | 0.24 |
| USD | 1,495 | Public Storage (REIT) | 347 | 0.11 |
| USD | 3,381 | Realty Income Corp (REIT)^ | 202 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.21%) (cont)** | | |
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Real estate investment trusts (cont)** | | |
| USD | 1,537 | Regency Centers Corp (REIT) | 82 | 0.03 |
| USD | 1,141 | SBA Communications Corp (REIT) | 298 | 0.10 |
| USD | 3,364 | Simon Property Group Inc (REIT) | 360 | 0.12 |
| USD | 3,287 | UDR Inc (REIT) | 136 | 0.04 |
| USD | 3,675 | Ventas Inc (REIT) | 184 | 0.06 |
| USD | 1,628 | Vornado Realty Trust (REIT) | 70 | 0.02 |
| USD | 4,212 | Welltower Inc (REIT) | 284 | 0.09 |
| USD | 7,936 | Weyerhaeuser Co (REIT) | 266 | 0.09 |
| | | **Retail** | | |
| USD | 730 | Advance Auto Parts Inc | 126 | 0.04 |
| USD | 212 | AutoZone Inc | 280 | 0.09 |
| USD | 2,307 | Best Buy Co Inc | 249 | 0.08 |
| USD | 1,753 | CarMax Inc | 219 | 0.07 |
| USD | 289 | Chipotle Mexican Grill Inc | 386 | 0.13 |
| USD | 4,472 | Costco Wholesale Corp | 1,484 | 0.48 |
| USD | 1,263 | Darden Restaurants Inc | 169 | 0.05 |
| USD | 2,448 | Dollar General Corp | 467 | 0.15 |
| USD | 2,434 | Dollar Tree Inc | 262 | 0.08 |
| USD | 379 | Domino's Pizza Inc | 131 | 0.04 |
| USD | 2,178 | Gap Inc | 61 | 0.02 |
| USD | 1,539 | Genuine Parts Co | 167 | 0.05 |
| USD | 10,913 | Home Depot Inc | 3,135 | 1.01 |
| USD | 2,393 | L Brands Inc | 139 | 0.05 |
| USD | 7,427 | Lowe's Cos Inc | 1,329 | 0.43 |
| USD | 7,553 | McDonald's Corp | 1,593 | 0.52 |
| USD | 710 | O'Reilly Automotive Inc | 339 | 0.11 |
| USD | 3,531 | Ross Stores Inc | 399 | 0.13 |
| USD | 11,897 | Starbucks Corp | 1,224 | 0.40 |
| USD | 5,026 | Target Corp | 937 | 0.30 |
| USD | 12,054 | TJX Cos Inc | 750 | 0.24 |
| USD | 1,227 | Tractor Supply Co | 205 | 0.07 |
| USD | 536 | Ulta Beauty Inc | 156 | 0.05 |
| USD | 7,464 | Walgreens Boots Alliance Inc | 386 | 0.13 |
| USD | 13,993 | Walmart Inc | 1,789 | 0.58 |
| USD | 3,160 | Yum! Brands Inc | 322 | 0.10 |
| | | **Savings & loans** | | |
| USD | 4,779 | People's United Financial Inc | 80 | 0.03 |
| | | **Semiconductors** | | |
| USD | 12,191 | Advanced Micro Devices Inc | 901 | 0.29 |
| USD | 3,718 | Analog Devices Inc^ | 543 | 0.18 |
| USD | 9,257 | Applied Materials Inc | 1,164 | 0.38 |
| USD | 4,081 | Broadcom Inc | 1,781 | 0.58 |
| USD | 365 | Huntington Ingalls Industries Inc | 71 | 0.02 |
| USD | 40,995 | Intel Corp | 2,469 | 0.80 |
| USD | 374 | IPG Photonics Corp | 74 | 0.02 |
| USD | 1,548 | KLA Corp | 481 | 0.16 |
| USD | 1,456 | Lam Research Corp | 816 | 0.26 |
| USD | 2,633 | Maxim Integrated Products Inc | 226 | 0.07 |
| USD | 2,626 | Microchip Technology Inc | 384 | 0.12 |
| USD | 11,205 | Micron Technology Inc | 930 | 0.30 |
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Semiconductors (cont)** | | |
| USD | 439 | Monolithic Power Systems Inc | 146 | 0.05 |
| USD | 6,274 | NVIDIA Corp | 3,153 | 1.02 |
| USD | 1,207 | Qorvo Inc | 207 | 0.07 |
| USD | 11,464 | QUALCOMM Inc | 1,431 | 0.46 |
| USD | 1,754 | Skyworks Solutions Inc | 303 | 0.10 |
| USD | 1,728 | Teradyne Inc^ | 198 | 0.06 |
| USD | 9,305 | Texas Instruments Inc | 1,655 | 0.54 |
| USD | 2,515 | Xilinx Inc | 293 | 0.09 |
| | | **Software** | | |
| USD | 7,970 | Activision Blizzard Inc | 698 | 0.23 |
| USD | 4,859 | Adobe Inc | 2,174 | 0.70 |
| USD | 1,656 | Akamai Technologies Inc | 159 | 0.05 |
| USD | 876 | ANSYS Inc | 280 | 0.09 |
| USD | 2,265 | Autodesk Inc | 591 | 0.19 |
| USD | 1,143 | Broadridge Financial Solutions Inc | 165 | 0.05 |
| USD | 2,848 | Cadence Design Systems Inc | 367 | 0.12 |
| USD | 3,253 | Cerner Corp | 220 | 0.07 |
| USD | 1,194 | Citrix Systems Inc | 158 | 0.05 |
| USD | 2,985 | Electronic Arts Inc | 380 | 0.12 |
| USD | 6,389 | Fidelity National Information Services Inc | 846 | 0.28 |
| USD | 5,755 | Fiserv Inc | 645 | 0.21 |
| USD | 2,775 | Intuit Inc | 1,000 | 0.32 |
| USD | 703 | Jack Henry & Associates Inc | 100 | 0.03 |
| USD | 76,298 | Microsoft Corp | 16,930 | 5.47 |
| USD | 860 | MSCI Inc | 339 | 0.11 |
| USD | 18,688 | Oracle Corp | 1,234 | 0.40 |
| USD | 3,253 | Paychex Inc | 300 | 0.10 |
| USD | 534 | Paycom Software Inc | 186 | 0.06 |
| USD | 1,067 | Roper Technologies Inc | 405 | 0.13 |
| USD | 9,258 | salesforce.com Inc | 1,846 | 0.60 |
| USD | 1,978 | ServiceNow Inc | 931 | 0.30 |
| USD | 1,566 | Synopsys Inc | 365 | 0.12 |
| USD | 1,162 | Take-Two Interactive Software Inc | 193 | 0.06 |
| USD | 375 | Tyler Technologies Inc | 150 | 0.05 |
| | | **Telecommunications** | | |
| USD | 549 | Arista Networks Inc^ | 156 | 0.05 |
| USD | 72,064 | AT&T Inc | 2,053 | 0.66 |
| USD | 42,651 | Cisco Systems Inc | 2,076 | 0.67 |
| USD | 7,448 | Corning Inc | 305 | 0.10 |
| USD | 3,639 | Juniper Networks Inc | 87 | 0.03 |
| USD | 10,756 | Lumen Technologies Inc^ | 135 | 0.05 |
| USD | 1,795 | Motorola Solutions Inc | 318 | 0.10 |
| USD | 6,021 | T-Mobile US Inc | 710 | 0.23 |
| USD | 41,945 | Verizon Communications Inc | 2,295 | 0.74 |
| | | **Textile** | | |
| USD | 603 | Mohawk Industries Inc | 109 | 0.04 |
| | | **Toys** | | |
| USD | 1,320 | Hasbro Inc^ | 119 | 0.04 |
| | | **Transportation** | | |
| USD | 1,479 | CH Robinson Worldwide Inc^ | 133 | 0.04 |
| USD | 7,670 | CSX Corp | 696 | 0.22 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (31 March 2020: 99.21%) (cont)** | | |
| | | **United States (31 March 2020: 95.70%) (cont)** | | |
| | | **Transportation (cont)** | | |
| USD | 1,831 | Expeditors International of Washington Inc | 185 | 0.06 |
| USD | 2,424 | FedEx Corp | 648 | 0.21 |
| USD | 725 | JB Hunt Transport Services Inc | 115 | 0.04 |
| USD | 962 | Kansas City Southern | 239 | 0.08 |
| USD | 2,546 | Norfolk Southern Corp | 643 | 0.21 |
| USD | 1,028 | Old Dominion Freight Line Inc | 233 | 0.07 |
| USD | 6,831 | Union Pacific Corp | 1,417 | 0.46 |
| USD | 7,269 | United Parcel Service Inc 'B' | 1,163 | 0.38 |
| | | **Water** | | |
| USD | 1,858 | American Water Works Co Inc | 262 | 0.08 |
| | | **Total United States** | **308,847** | **99.81** |
| | | **Total equities** | **320,167** | **103.47** |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (CHF) | Maturity date | Unrealised gain/(loss) CHF'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Financial derivative instruments (31 March 2020: (0.25)%)** | | | | | | | |
| **Forward currency contracts[Ø] (31 March 2020: (0.15)%)** | | | | | | | |
| CHF | 299,680,116 | USD | 331,348,776 | 299,680,116 | 06/04/2021 | (12,169) | (3.93) |
| CHF | 310,020,281 | USD | 329,667,823 | 310,020,281 | 04/05/2021 | (10) | 0.00 |
| USD | 1,680,952 | CHF | 1,520,295 | 1,520,295 | 06/04/2021 | 62 | 0.02 |
| USD | 2,763,098 | CHF | 2,598,423 | 2,598,423 | 04/05/2021 | - | 0.00 |
| | | | | **Total unrealised gains on forward currency contracts** | | **62** | **0.02** |
| | | | | **Total unrealised losses on forward currency contracts** | | **(12,179)** | **(3.93)** |
| | | | | **Net unrealised losses on forward currency contracts** | | **(12,117)** | **(3.91)** |

| Ccy | No. of contracts | | Underlying exposure CHF'000 | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|---|
| | | **Futures contracts (31 March 2020: (0.10)%)** | | | |
| USD | 6 | S&P 500 E-Mini Index Futures June 2021 | 1,109 | 11 | 0.00 |
| | | **Total unrealised gains on futures contracts** | | **11** | **0.00** |
| | | **Total financial derivative instruments** | | **(12,106)** | **(3.91)** |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Total value of investments** | **308,061** | **99.56** |
| | | **Cash equivalents (31 March 2020: 0.58%)** | | |
| | | **UCITS collective investment schemes - Money Market Funds (31 March 2020: 0.58%)** | | |
| USD | 397,439 | BlackRock ICS US Dollar Liquidity Fund[~] | 374 | 0.12 |

| Ccy | Holding | Investment | Fair Value CHF'000 | % of net asset value |
|---|---|---|---|---|
| | | **Cash[†]** | **857** | **0.28** |
| | | **Other net assets** | **139** | **0.04** |
| | | **Net asset value attributable to redeemable shareholders at the end of the financial year** | **309,431** | **100.00** |

[†]Cash holdings of CHF798,791 are held with State Street Bank and Trust Company. CHF58,358 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[~]Investment in related party.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2021

| Analysis of total current assets gross of all liabilities | Fair value CHF'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 320,167 | 99.48 |
| Exchange traded financial derivative instruments | 11 | 0.00 |
| Over-the-counter financial derivative instruments | 62 | 0.02 |
| UCITS collective investment schemes - Money Market Funds | 374 | 0.12 |
| Other assets | 1,217 | 0.38 |
| **Total current assets** | **321,831** | **100.00** |

### iSHARES S&P 500 SWAP UCITS ETF
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market** | | | | |
| | | **Equities** | | |
| | | **Bermuda** | | |
| | | **Commercial services** | | |
| USD | 130,000 | IHS Markit Ltd | 12,581 | 1.83 |
| | | **Total Bermuda** | **12,581** | **1.83** |
| | | **United States** | | |
| | | **Aerospace & defence** | | |
| USD | 12,178 | Boeing Co | 3,102 | 0.45 |
| USD | 107,835 | Howmet Aerospace Inc | 3,465 | 0.50 |
| USD | 18,469 | Northrop Grumman Corp | 5,977 | 0.87 |
| USD | 54,077 | United Technologies Corp | 4,179 | 0.61 |
| | | **Airlines** | | |
| USD | 5,224 | Southwest Airlines Co | 319 | 0.05 |
| | | **Apparel retailers** | | |
| USD | 66,685 | NIKE Inc 'B' | 8,862 | 1.29 |
| | | **Auto manufacturers** | | |
| USD | 30,000 | General Motors Co | 1,724 | 0.25 |
| USD | 7,032 | Tesla Inc | 4,697 | 0.68 |
| | | **Beverages** | | |
| USD | 186,972 | Coca-Cola Co | 9,855 | 1.43 |
| USD | 1,462 | Monster Beverage Corp | 133 | 0.02 |
| USD | 56,984 | PepsiCo Inc | 8,061 | 1.17 |
| | | **Biotechnology** | | |
| USD | 7,977 | Alexion Pharmaceuticals Inc | 1,220 | 0.18 |
| USD | 67,962 | Gilead Sciences Inc | 4,392 | 0.64 |
| USD | 3,408 | Regeneron Pharmaceuticals Inc | 1,613 | 0.23 |
| USD | 12,356 | Vertex Pharmaceuticals Inc | 2,655 | 0.39 |
| | | **Building materials and fixtures** | | |
| USD | 29,871 | Fortune Brands Home & Security Inc | 2,862 | 0.41 |
| | | **Commercial services** | | |
| USD | 15,788 | Global Payments Inc | 3,182 | 0.46 |
| USD | 56,299 | PayPal Holdings Inc | 13,672 | 1.99 |
| | | **Computers** | | |
| USD | 179,989 | Apple Inc | 21,985 | 3.20 |
| USD | 9,451 | Fortinet Inc | 1,743 | 0.25 |
| USD | 108,181 | Hewlett Packard Enterprise Co | 1,703 | 0.25 |
| | | **Cosmetics & personal care** | | |
| USD | 10,000 | Estee Lauder Cos Inc 'A' | 2,909 | 0.42 |
| USD | 71,316 | Procter & Gamble Co | 9,658 | 1.41 |
| | | **Distribution & wholesale** | | |
| USD | 2,813 | Copart Inc | 306 | 0.04 |
| | | **Diversified financial services** | | |
| USD | 54,780 | Ameriprise Financial Inc | 12,734 | 1.85 |
| USD | 74,999 | Charles Schwab Corp | 4,888 | 0.71 |
| USD | 64,012 | CME Group Inc | 13,073 | 1.90 |
| | | **Electricity** | | |
| USD | 130,250 | Duke Energy Corp | 12,573 | 1.83 |
| USD | 81,075 | NextEra Energy Inc | 6,130 | 0.89 |
| USD | 30,987 | OGE Energy Corp | 1,003 | 0.14 |
| | | **United States (cont)** | | |
| | | **Electronics** | | |
| USD | 14,700 | Arrow Electronics Inc | 1,629 | 0.24 |
| USD | 25,000 | Honeywell International Inc | 5,427 | 0.79 |
| USD | 10,000 | Keysight Technologies Inc | 1,434 | 0.21 |
| USD | 10,000 | Waters Corp | 2,841 | 0.41 |
| | | **Food** | | |
| USD | 252,842 | Kroger Co | 9,100 | 1.32 |
| | | **Healthcare products** | | |
| USD | 6,772 | Avantor Inc | 196 | 0.03 |
| USD | 29,135 | Boston Scientific Corp | 1,126 | 0.16 |
| USD | 24,978 | Edwards Lifesciences Corp | 2,089 | 0.30 |
| USD | 5,800 | IDEXX Laboratories Inc | 2,838 | 0.41 |
| USD | 4,000 | Intuitive Surgical Inc | 2,956 | 0.43 |
| USD | 15,000 | Thermo Fisher Scientific Inc | 6,846 | 1.00 |
| USD | 48,852 | Varian Medical Systems Inc | 8,624 | 1.26 |
| USD | 3,476 | West Pharmaceutical Services Inc | 979 | 0.14 |
| | | **Healthcare services** | | |
| USD | 76,695 | Centene Corp | 4,902 | 0.71 |
| USD | 50,000 | UnitedHealth Group Inc | 18,603 | 2.71 |
| | | **Home builders** | | |
| USD | 123,438 | DR Horton Inc | 11,001 | 1.60 |
| | | **Hotels** | | |
| USD | 10,000 | Hilton Worldwide Holdings Inc | 1,209 | 0.18 |
| USD | 1,212 | Wynn Resorts Ltd | 152 | 0.02 |
| | | **Insurance** | | |
| USD | 47,713 | Berkshire Hathaway Inc 'B' | 12,189 | 1.77 |
| | | **Internet** | | |
| USD | 7,766 | Alphabet Inc 'A' | 16,017 | 2.33 |
| USD | 4,964 | Alphabet Inc 'C' | 10,269 | 1.49 |
| USD | 2,620 | Amazon.com Inc | 8,106 | 1.18 |
| USD | 584 | Booking Holdings Inc | 1,361 | 0.20 |
| USD | 5,869 | CDW Corp | 973 | 0.14 |
| USD | 33,442 | Facebook Inc 'A' | 9,850 | 1.43 |
| USD | 26,879 | Netflix Inc | 14,022 | 2.04 |
| USD | 6,461 | Pinterest Inc 'A' | 478 | 0.07 |
| | | **Machinery - diversified** | | |
| USD | 107,893 | Otis Worldwide Corp | 7,385 | 1.07 |
| | | **Machinery, construction & mining** | | |
| USD | 11,500 | Caterpillar Inc | 2,667 | 0.39 |
| | | **Media** | | |
| USD | 75,000 | Comcast Corp 'A' | 4,058 | 0.59 |
| | | **Miscellaneous manufacturers** | | |
| USD | 99,550 | 3M Co | 19,181 | 2.79 |
| | | **Oil & gas** | | |
| USD | 326,876 | Exxon Mobil Corp | 18,249 | 2.65 |
| USD | 293,612 | Occidental Petroleum Corp | 7,816 | 1.14 |
| | | **Pharmaceuticals** | | |
| USD | 18,000 | Cigna Corp | 4,351 | 0.63 |
| USD | 4,603 | DexCom Inc | 1,654 | 0.24 |
| USD | 48,746 | Eli Lilly & Co | 9,107 | 1.32 |
| USD | 147,410 | Johnson & Johnson | 24,227 | 3.52 |
| USD | 26,984 | McKesson Corp | 5,263 | 0.77 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 SWAP UCITS ETF (continued)
As at 31 March 2021

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|
| | | **Equities (cont)** | | |
| | | **United States (cont)** | | |
| | | **Pharmaceuticals (cont)** | | |
| USD | 100,000 | Merck & Co Inc | 7,709 | 1.12 |
| USD | 75,452 | Pfizer Inc | 2,734 | 0.40 |
| USD | 20,000 | Zoetis Inc | 3,149 | 0.46 |
| | | **Real estate investment trusts** | | |
| USD | 284,339 | Host Hotels & Resorts Inc (REIT) | 4,791 | 0.70 |
| USD | 28,742 | Omega Healthcare Investors Inc (REIT) | 1,053 | 0.15 |
| USD | 47,293 | UDR Inc (REIT) | 2,074 | 0.30 |
| | | **Retail** | | |
| USD | 1,582 | AutoZone Inc | 2,222 | 0.32 |
| USD | 15,000 | Costco Wholesale Corp | 5,287 | 0.77 |
| USD | 53,000 | Home Depot Inc | 16,178 | 2.35 |
| USD | 30,000 | Lowe's Cos Inc | 5,706 | 0.83 |
| USD | 35,000 | McDonald's Corp | 7,845 | 1.14 |
| USD | 43,828 | TJX Cos Inc | 2,899 | 0.42 |
| USD | 141,000 | Walmart Inc | 19,152 | 2.79 |
| | | **Semiconductors** | | |
| USD | 112,286 | Intel Corp | 7,186 | 1.04 |
| USD | 23,000 | Lam Research Corp | 13,691 | 1.99 |
| USD | 45,000 | Maxim Integrated Products Inc | 4,112 | 0.60 |
| USD | 118,500 | Texas Instruments Inc | 22,395 | 3.26 |
| USD | 93,280 | Xilinx Inc | 11,557 | 1.68 |
| | | **Software** | | |
| USD | 32,268 | Activision Blizzard Inc | 3,001 | 0.44 |
| USD | 6,769 | Adobe Inc | 3,218 | 0.47 |
| | | **United States (cont)** | | |
| | | **Software (cont)** | | |
| USD | 22,500 | Cadence Design Systems Inc | 3,082 | 0.45 |
| USD | 17,500 | Cerner Corp | 1,258 | 0.18 |
| USD | 49,966 | Electronic Arts Inc | 6,764 | 0.98 |
| USD | 13,656 | Fiserv Inc | 1,626 | 0.24 |
| USD | 73,943 | Microsoft Corp | 17,433 | 2.53 |
| USD | 9,168 | MSCI Inc | 3,844 | 0.56 |
| USD | 105,320 | Oracle Corp | 7,390 | 1.08 |
| USD | 22,787 | salesforce.com Inc | 4,828 | 0.70 |
| USD | 3,217 | ServiceNow Inc | 1,609 | 0.23 |
| USD | 47,777 | Slack Technologies Inc 'A' | 1,941 | 0.28 |
| USD | 5,538 | Workday Inc 'A' | 1,376 | 0.20 |
| | | **Telecommunications** | | |
| USD | 3,015 | Arista Networks Inc | 910 | 0.13 |
| USD | 266,063 | AT&T Inc | 8,054 | 1.17 |
| USD | 249,300 | Cisco Systems Inc | 12,891 | 1.88 |
| USD | 143,310 | Verizon Communications Inc | 8,334 | 1.21 |
| | | **Transportation** | | |
| USD | 25,000 | CSX Corp | 2,410 | 0.35 |
| USD | 35,558 | Expeditors International of Washington Inc | 3,829 | 0.55 |
| USD | 14,056 | Norfolk Southern Corp | 3,774 | 0.55 |
| USD | 37,410 | Union Pacific Corp | 8,246 | 1.20 |
| USD | 27,053 | United Parcel Service Inc 'B' | 4,599 | 0.67 |
| | | **Total United States** | **678,007** | **98.56** |
| | | **Total equities** | **690,588** | **100.39** |

| | Notional Amount | Currency | Counterparty | Description | Maturity date | Underlying exposure (USD) | Fair Value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|---|
| **Financial derivative instruments** | | | | | | | | |
| **Unfunded total return swaps** | | | | | | | | |
| | 3,135,015 | USD | Citibank N.A. | Fund receives S&P 500 Index and pays Substitute Basket[a] | 24/09/2021 | 820,718,841 | 263 | 0.04 |
| | 3,123,748 | USD | JPMorgan Chase & Co | Fund receives S&P 500 Index and pays Substitute Basket[a] | 23/09/2021 | 557,642,985 | 809 | 0.12 |
| | | | | **Total unrealised gains on unfunded total return swaps** | | | **1,072** | **0.16** |
| | | | | **Net unrealised gains on unfunded total return swaps** | | **1,378,361,826** | **1,072** | **0.16** |
| | | | | **Total financial derivative instruments** | | | **1,072** | **0.16** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES S&P 500 SWAP UCITS ETF (continued)
As at 31 March 2021

| | Fair Value USD'000 | % of net asset value |
|---|---|---|
| **Total value of investments** | **691,660** | **100.55** |
| **Cash[†]** | **146** | **0.02** |
| **Other net liabilities** | **(3,925)** | **(0.57)** |
| **Net asset value attributable to redeemable shareholders at the end of the financial year** | **687,881** | **100.00** |

[†]Cash holdings of USD(284,069) are due to State Street Bank and Trust Company. USD430,000 is held as security for unfunded total return swaps with JP Morgan Chase Bank.
[a]The Substitute Basket consists of a portfolio of global developed market equity securities, which the fund is invested in as disclosed in the schedule of investments.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Unfunded total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|---|---|
| Transferable securities admitted to an official stock exchange listing | 690,588 | 99.78 |
| Over-the-counter financial derivative instruments | 1,072 | 0.16 |
| Other assets | 431 | 0.06 |
| **Total current assets** | **692,091** | **100.00** |

# iSHARES VI PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2021

iSHARES € CORP BOND FINANCIALS UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 650,000 | UBS AG 0.75% 21/04/2023 | 660 |
| 600,000 | Wells Fargo & Co 1.74% 04/05/2030 | 616 |
| 601,000 | UniCredit SpA 1.25% 16/06/2026 | 614 |
| 600,000 | Unibail-Rodamco-Westfield SE 0.63% 04/05/2027 | 601 |
| 500,000 | UniCredit SpA 2.20% 22/07/2027 | 515 |
| 500,000 | Societe Generale SA 1.25% 12/06/2030 | 509 |
| 500,000 | Deutsche Bank AG 1.00% 19/11/2025 | 507 |
| 500,000 | Credit Agricole SA 0.13% 09/12/2027 | 497 |
| 450,000 | Lloyds Banking Group Plc 3.50% 01/04/2026 | 497 |
| 481,000 | Goldman Sachs Group Inc 0.25% 26/01/2028 | 479 |
| 450,000 | Intesa Sanpaolo SpA 2.13% 26/05/2025 | 466 |
| 425,000 | Morgan Stanley 0.50% 26/10/2029 | 427 |
| 400,000 | UBS Group AG 1.25% 01/09/2026 | 425 |
| 400,000 | Banque Federative du Credit Mutuel SA 1.25% 14/01/2025 | 422 |
| 400,000 | Allianz SE 2.12% 08/07/2050 | 419 |
| 400,000 | UniCredit SpA 2.00% 04/03/2023 | 415 |
| 400,000 | Credit Suisse AG 1.00% 07/06/2023 | 413 |
| 400,000 | CaixaBank SA 2.25% 17/04/2030 | 413 |
| 400,000 | Deutsche Bank AG 1.75% 19/11/2030 | 412 |
| 400,000 | Svenska Handelsbanken AB 1.13% 14/12/2022 | 412 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 400,000 | Wells Fargo & Co 1.74% 04/05/2030 | 425 |
| 400,000 | Cooperatieve Rabobank UA 4.00% 11/01/2022 | 419 |
| 400,000 | Societe Generale SA 1.25% 12/06/2030 | 416 |
| 400,000 | Natwest Group Plc 2.00% 08/03/2023 | 408 |
| 400,000 | Deutsche Bank AG 1.50% 20/01/2022 | 405 |
| 400,000 | Societe Generale SA 0.25% 18/01/2022 | 403 |
| 400,000 | Hannover Rueck SE 1.13% 09/10/2039 | 401 |
| 400,000 | Societe Generale SA 2.50% 16/09/2026 | 399 |
| 350,000 | Credit Suisse AG 1.38% 31/01/2022 | 357 |
| 350,000 | Barclays Plc 1.88% 23/03/2021 | 352 |
| 300,000 | Cooperatieve Rabobank UA 3.88% 25/07/2023 | 330 |
| 300,000 | JPMorgan Chase & Co 2.75% 01/02/2023 | 318 |
| 300,000 | ABN AMRO Bank NV 6.38% 27/04/2021 | 316 |
| 300,000 | BNP Paribas SA 4.13% 14/01/2022 | 312 |
| 300,000 | CaixaBank SA 2.25% 17/04/2030 | 311 |
| 300,000 | Banco Bilbao Vizcaya Argentaria SA 1.00% 21/06/2026 | 311 |
| 300,000 | Vonovia Finance BV 4.00% | 310 |
| 300,000 | US Bancorp 0.85% 07/06/2024 | 310 |
| 300,000 | Svenska Handelsbanken AB 1.13% 14/12/2022 | 309 |
| 300,000 | CaixaBank SA 3.50% 15/02/2027 | 309 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)**

For the financial year ended 31 March 2021

iSHARES BLOOMBERG ROLL SELECT COMMODITY SWAP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 102,000,000 | United States Treasury Bill 0.000% 08/04/2021 | 101,976 |
| 102,000,000 | United States Treasury Bill 0.000% 12/08/2021 | 101,974 |
| 102,000,000 | United States Treasury Bill 0.000% 08/07/2021 | 101,967 |
| 101,000,000 | United States Treasury Bill 0.000% 06/05/2021 | 100,974 |
| 101,000,000 | United States Treasury Bill 0.000% 03/06/2021 | 100,972 |
| 93,000,000 | United States Treasury Bill 0.000% 04/03/2021 | 92,980 |
| 93,000,000 | United States Treasury Bill 0.000% 02/09/2021 | 92,974 |
| 38,000,000 | United States Treasury Bill 0.000% 04/02/2021 | 37,983 |
| 33,000,000 | United States Treasury Bill 0.000% 14/01/2021 | 32,983 |
| 31,000,000 | United States Treasury Bill 0.000% 10/12/2020 | 30,979 |
| 29,000,000 | United States Treasury Bill 0.000% 05/11/2020 | 28,984 |
| 26,000,000 | United States Treasury Bill 0.000% 08/10/2020 | 25,982 |
| 13,000,000 | United States Treasury Bill 0.000% 10/09/2020 | 12,996 |
| 12,000,000 | United States Treasury Bill 0.000% 16/07/2020 | 11,998 |
| 11,000,000 | United States Treasury Bill 0.000% 06/08/2020 | 10,998 |
| 3,000,000 | United States Treasury Bill 0.000% 11/06/2020 | 3,000 |
| 1,000,000 | United States Treasury Bill 0.000% 07/05/2020 | 1,000 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 64,000,000 | United States Treasury Bill 0.000% 08/07/2021 | 63,997 |
| 64,000,000 | United States Treasury Bill 0.000% 12/08/2021 | 63,995 |
| 63,000,000 | United States Treasury Bill 0.000% 06/05/2021 | 62,999 |
| 63,000,000 | United States Treasury Bill 0.000% 03/06/2021 | 62,999 |
| 55,000,000 | United States Treasury Bill 0.000% 02/09/2021 | 54,994 |
| 23,000,000 | United States Treasury Bill 0.000% 08/04/2021 | 22,999 |
| 3,000,000 | United States Treasury Bill 0.000% 04/02/2021 | 2,999 |
| 3,000,000 | United States Treasury Bill 0.000% 16/07/2020 | 2,999 |
| 2,000,000 | United States Treasury Bill 0.000% 10/12/2020 | 2,000 |
| 2,000,000 | United States Treasury Bill 0.000% 11/06/2020 | 2,000 |
| 2,000,000 | United States Treasury Bill 0.000% 14/01/2021 | 2,000 |
| 1,000,000 | United States Treasury Bill 0.000% 05/11/2020 | 1,000 |
| 1,000,000 | United States Treasury Bill 0.000% 04/03/2021 | 1,000 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 405,000,000 | United States Treasury Bill 0.000% 11/02/2021 | 404,812 |
| 387,000,000 | United States Treasury Bill 0.000% 11/03/2021 | 386,845 |
| 385,000,000 | United States Treasury Bill 0.000% 08/04/2021 | 384,843 |
| 378,000,000 | United States Treasury Bill 0.000% 13/05/2021 | 377,847 |
| 375,000,000 | United States Treasury Bill 0.000% 14/01/2021 | 374,810 |
| 368,000,000 | United States Treasury Bill 0.000% 10/12/2020 | 367,770 |
| 360,000,000 | United States Treasury Bill 0.000% 12/11/2020 | 359,820 |
| 338,000,000 | United States Treasury Bill 0.000% 08/10/2020 | 337,783 |
| 309,000,000 | United States Treasury Bill 0.000% 10/06/2021 | 308,892 |
| 304,000,000 | United States Treasury Bill 0.000% 09/09/2021 | 303,932 |
| 304,000,000 | United States Treasury Bill 0.000% 12/08/2021 | 303,921 |
| 304,000,000 | United States Treasury Bill 0.000% 08/07/2021 | 303,889 |
| 175,000,000 | United States Treasury Bill 0.000% 17/09/2020 | 174,957 |
| 100,000,000 | United States Treasury Bill 0.000% 13/08/2020 | 99,977 |
| 81,000,000 | United States Treasury Bill 0.000% 16/07/2020 | 80,989 |
| 30,000,000 | United States Treasury Bill 0.000% 11/06/2020 | 29,997 |
| 6,000,000 | United States Treasury Bill 0.000% 14/05/2020 | 5,999 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 163,000,000 | United States Treasury Bill 0.000% 11/02/2021 | 162,950 |
| 161,000,000 | United States Treasury Bill 0.000% 10/12/2020 | 160,975 |
| 161,000,000 | United States Treasury Bill 0.000% 14/01/2021 | 160,965 |
| 102,000,000 | United States Treasury Bill 0.000% 11/03/2021 | 101,970 |
| 88,000,000 | United States Treasury Bill 0.000% 08/04/2021 | 87,973 |
| 87,000,000 | United States Treasury Bill 0.000% 12/11/2020 | 86,986 |
| 85,000,000 | United States Treasury Bill 0.000% 08/10/2020 | 84,989 |
| 81,000,000 | United States Treasury Bill 0.000% 13/05/2021 | 80,969 |
| 54,000,000 | United States Treasury Bill 0.000% 24/09/2020 | 53,967 |
| 44,000,000 | United States Treasury Bill 0.000% 17/09/2020 | 43,983 |
| 36,000,000 | United States Treasury Bill 0.000% 11/06/2020 | 35,995 |
| 36,000,000 | United States Treasury Bill 0.000% 13/08/2020 | 35,985 |
| 35,000,000 | United States Treasury Bill 0.000% 16/07/2020 | 34,990 |
| 33,000,000 | United States Treasury Bill 0.000% 14/05/2020 | 32,998 |
| 12,000,000 | United States Treasury Bill 0.000% 10/06/2021 | 11,998 |
| 7,000,000 | United States Treasury Bill 0.000% 08/07/2021 | 7,000 |
| 7,000,000 | United States Treasury Bill 0.000% 12/08/2021 | 6,999 |
| 7,000,000 | United States Treasury Bill 0.000% 09/09/2021 | 6,999 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 20,687 | Alibaba Group Holding Ltd ADR | 4,378 |
| 2,168,095 | Mobile Telecommunications Co KSCP | 4,166 |
| 1,326,107 | National Bank of Kuwait SAKP | 3,654 |
| 64,483 | JD.com Inc ADR | 3,629 |
| 589,000 | Advanced Info Service PCL NVDR | 3,468 |
| 169,800 | Meituan 'B' | 3,364 |
| 118,680 | Saudi Telecom Co | 3,214 |
| 656,000 | Hansoh Pharmaceutical Group Co Ltd | 3,108 |
| 309,878 | BIM Birlesik Magazalar AS | 2,933 |
| 3,847,000 | Industrial & Commercial Bank of China Ltd 'H' | 2,470 |
| 123,081 | Al Rajhi Bank | 2,444 |
| 3,812,000 | Postal Savings Bank of China Co Ltd 'H' | 2,411 |
| 47,955 | Globe Telecom Inc | 2,065 |
| 7,933 | BeiGene Ltd ADR | 2,048 |
| 12,726 | Samsung SDS Co Ltd | 1,986 |
| 386,000 | Haidilao International Holding Ltd | 1,920 |
| 32,194 | Yuhan Corp | 1,890 |
| 242,082 | Etihad Etisalat Co | 1,873 |
| 55,946 | ZTO Express Cayman Inc ADR | 1,823 |
| 25,214 | Pinduoduo Inc ADR | 1,801 |
| 3,326,419 | Surgutneftegas PJSC (Pref) | 1,731 |
| 30,500 | Tencent Holdings Ltd | 1,701 |
| 1,597 | MRF Ltd | 1,677 |
| 53,956 | Abdullah Al Othaim Markets Co | 1,655 |
| 469,000 | Taiwan Mobile Co Ltd | 1,608 |
| 9,014,000 | China Tower Corp Ltd 'H' | 1,596 |
| 30,594 | Yum China Holdings Inc | 1,470 |
| 108,700 | Jiangsu Hengrui Medicine Co Ltd 'A' | 1,442 |
| 879,000 | Xiaomi Corp 'B' | 1,430 |
| 42,800 | Nestle Malaysia Bhd | 1,424 |
| 80,900 | Hangzhou Tigermed Consulting Co Ltd 'H' | 1,377 |
| 20,246 | Dr Reddy's Laboratories Ltd | 1,311 |
| 5,109 | Page Industries Ltd | 1,304 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 3,221,200 | Bank Central Asia Tbk PT | 6,061 |
| 849,000 | China Mobile Ltd | 4,602 |
| 1,078,500 | Public Bank Bhd | 4,256 |
| 48,870,466 | Banco de Chile | 4,231 |
| 92,800 | Meituan 'B' | 3,469 |
| 197,000 | Taiwan Semiconductor Manufacturing Co Ltd | 3,455 |
| 10,524,000 | China Telecom Corp Ltd | 2,636 |
| 600,000 | Chunghwa Telecom Co Ltd | 2,259 |
| 2,480,457 | Barwa Real Estate Co | 2,145 |
| 2,847,000 | First Financial Holding Co Ltd | 2,134 |
| 636,800 | Haier Smart Home Co Ltd | 2,133 |
| 3,055,000 | Taiwan Cooperative Financial Holding Co Ltd | 2,116 |
| 3,846,955 | Unilever Indonesia Tbk PT | 2,066 |
| 921,000 | Far EasTone Telecommunications Co Ltd | 1,990 |
| 11,778 | Samsung Fire & Marine Insurance Co Ltd | 1,984 |
| 5,726,500 | BTS Group Holdings PCL NVDR | 1,910 |
| 524,000 | Taiwan Mobile Co Ltd | 1,833 |
| 254,900 | Electricity Generating PCL | 1,815 |
| 65,140 | AngloGold Ashanti Ltd | 1,570 |
| 43,634 | DB Insurance Co Ltd | 1,540 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,842 | Coloplast A/S 'B' | 258 |
| 751 | Roche Holding AG | 235 |
| 3,887 | Novo Nordisk A/S 'B' | 227 |
| 69 | Givaudan SA RegS | 213 |
| 416 | Swisscom AG RegS | 201 |
| 22,722 | Iberdrola SA | 201 |
| 1,854 | Nestle SA RegS | 187 |
| 16,601 | National Grid Plc | 176 |
| 1,263 | Deutsche Boerse AG | 174 |
| 682 | L'Oreal SA | 169 |
| 1,637 | Merck KGaA | 168 |
| 2,434 | Wolters Kluwer NV | 167 |
| 8,005 | RELX Plc | 165 |
| 17,141 | Segro Plc (REIT) | 162 |
| 1,206 | Kuehne + Nagel International AG RegS | 162 |
| 1,433 | SAP SE | 160 |
| 2 | Chocoladefabriken Lindt & Spruengli AG RegS | 158 |
| 354 | Lonza Group AG RegS | 157 |
| 70 | SGS SA RegS | 151 |
| 2,388 | Danone SA | 151 |
| 2,757 | Croda International Plc | 151 |
| 4,849 | Diageo Plc | 150 |
| 46,803 | Telia Co AB | 149 |
| 26,452 | Terna Rete Elettrica Nazionale SpA | 147 |
| 10,609 | Telenor ASA | 146 |
| 1,343 | Kerry Group Plc 'A' | 142 |
| 505 | Zurich Insurance Group AG | 142 |
| 7,327 | GlaxoSmithKline Plc | 140 |
| 701 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS | 138 |
| 12,221 | Orange SA | 138 |
| 828 | Allianz SE RegS | 132 |
| 5,259 | Industria de Diseno Textil SA | 130 |
| 1,856 | Swiss Re AG | 127 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 2 | Chocoladefabriken Lindt & Spruengli AG RegS | 153 |
| 567 | Allianz SE RegS | 112 |
| 2,546 | Coca-Cola European Partners Plc | 93 |
| 396 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS | 93 |
| 8,056 | Iberdrola SA | 83 |
| 1,012 | Henkel AG & Co KGaA | 82 |
| 3,429 | Ferrovial SA | 80 |
| 473 | Coloplast A/S 'B' | 71 |
| 5,228 | Compass Group Plc | 70 |
| 3,657 | Smith & Nephew Plc | 61 |
| 469 | Gecina SA (REIT) | 60 |
| 1,162 | Unilever Plc | 59 |
| 18 | Givaudan SA RegS | 58 |
| 1,070 | Covivio (REIT) | 56 |
| 3,692 | Deutsche Telekom AG RegS | 56 |
| 1,706 | OMV AG | 51 |
| 845 | Novo Nordisk A/S 'B' | 49 |
| 1,825 | Bunzl Plc | 48 |
| 151 | Roche Holding AG | 47 |
| 244 | Kuehne + Nagel International AG RegS | 46 |
| 1,510 | Experian Plc | 45 |
| 3,156 | Equinor ASA | 42 |
| 133 | L'Oreal SA | 38 |
| 251 | Deutsche Boerse AG | 37 |
| 899 | Alstom SA | 37 |
| 752 | Fraport AG Frankfurt Airport Services Worldwide | 36 |
| 302 | Merck KGaA | 35 |
| 354 | Aeroports de Paris | 33 |
| 678 | Unibail-Rodamco-Westfield (REIT) | 32 |
| 910 | TOTAL SE | 31 |
| 6,850 | RSA Insurance Group Plc | 30 |
| 1,238 | Coca-Cola HBC AG | 28 |
| 288 | Nestle SA RegS | 28 |
| 1,578 | Naturgy Energy Group SA | 28 |
| 1,280 | Casino Guichard Perrachon SA | 28 |
| 454 | Amadeus IT Group SA | 26 |
| 2,642 | CNP Assurances | 25 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

**iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)**

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES VI PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 30,056 | EMS-Chemie Holding AG RegS | 19,995 |
| 45,012 | Genmab A/S | 13,442 |
| 62,496 | Schindler Holding AG RegS | 13,008 |
| 4,175,030 | J Sainsbury Plc | 9,840 |
| 51,734 | DiaSorin SpA | 9,743 |
| 1,162,417 | Telefonaktiebolaget LM Ericsson 'B' | 9,535 |
| 91,581 | Knorr-Bremse AG | 8,731 |
| 65,661 | BioMerieux | 8,327 |
| 3,945,129 | Wm Morrison Supermarkets Plc | 8,186 |
| 567,979 | Carrefour SA | 7,815 |
| 312,397 | Ocado Group Plc | 7,651 |
| 120,648 | Novo Nordisk A/S 'B' | 6,971 |
| 49,876 | SEB SA | 6,433 |
| 115,050 | Logitech International SA RegS | 6,115 |
| 155,571 | Swatch Group AG RegS | 5,978 |
| 149,874 | QIAGEN NV | 5,958 |
| 36,134 | Iliad SA | 5,886 |
| 132,365 | Koninklijke Vopak NV | 5,869 |
| 160,304 | Casino Guichard Perrachon SA | 5,448 |
| 110,938 | Novozymes A/S 'B' | 5,329 |
| 984,538 | HSBC Holdings Plc | 4,297 |
| 31,481 | Coloplast A/S 'B' | 3,987 |
| 761,887 | Standard Chartered Plc | 3,879 |
| 13,671 | Roche Holding AG | 3,842 |
| 25,002 | Ferrari NV | 3,807 |
| 13,866 | Sofina SA | 3,688 |
| 51,368 | Fresenius Medical Care AG & Co KGaA | 3,619 |
| 39,061 | Sanofi | 3,338 |
| 26,214 | EssilorLuxottica SA | 3,166 |
| 39,536 | Novartis AG RegS | 3,002 |
| 6,133 | LVMH Moet Hennessy Louis Vuitton SE | 2,972 |
| 36,605 | Chr Hansen Holding A/S | 2,963 |
| 9,735 | Sartorius Stedim Biotech | 2,958 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 85,010 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS | 18,860 |
| 526,156 | Diageo Plc | 16,855 |
| 206,186 | Swiss Re AG | 15,375 |
| 100,984 | Hannover Rueck SE | 14,497 |
| 45,415 | Roche Holding AG | 13,766 |
| 325,681 | Sampo Oyj 'A' | 11,403 |
| 992,916 | Iberdrola SA | 10,690 |
| 3,281 | Givaudan SA RegS | 10,657 |
| 12,638 | Hermes International | 10,296 |
| 75,180 | Aena SME SA | 10,202 |
| 105,603 | Nestle SA RegS | 10,160 |
| 768,491 | Compass Group Plc | 10,122 |
| 415,629 | Endesa SA | 9,506 |
| 20,558 | Swisscom AG RegS | 9,351 |
| 550,352 | Smith & Nephew Plc | 9,350 |
| 12,639 | EMS-Chemie Holding AG RegS | 9,228 |
| 170,782 | Covivio (REIT) | 9,004 |
| 62,662 | Coloplast A/S 'B' | 8,416 |
| 549,639 | Deutsche Telekom AG RegS | 8,285 |
| 581,347 | Royal Dutch Shell Plc 'A' | 8,150 |
| 225,545 | Coca-Cola European Partners Plc | 8,001 |
| 103,759 | Novartis AG RegS | 7,846 |
| 766,912 | National Grid Plc | 7,767 |
| 23,353 | Zurich Insurance Group AG | 7,749 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 451,056 | Johnson Controls International Plc | 25,290 |
| 12,031 | Alphabet Inc 'C' | 23,759 |
| 87,614 | Accenture Plc 'A' | 22,748 |
| 123,797 | Eli Lilly and Co | 22,403 |
| 96,880 | Microsoft Corp | 22,237 |
| 119,157 | 3M Co | 21,870 |
| 136,614 | Johnson & Johnson | 21,502 |
| 335,437 | Gilead Sciences Inc | 21,231 |
| 45,078 | Adobe Inc | 20,667 |
| 276,841 | NextEra Energy Inc | 20,580 |
| 94,442 | Vertex Pharmaceuticals Inc | 20,489 |
| 333,132 | Newmont Corp | 20,433 |
| 93,920 | Visa Inc 'A' | 20,053 |
| 148,786 | Procter & Gamble Co | 19,848 |
| 254,644 | Merck & Co Inc | 19,750 |
| 168,100 | Marsh & McLennan Cos Inc | 19,650 |
| 338,880 | Verizon Communications Inc | 19,512 |
| 410,514 | Cisco Systems Inc | 19,465 |
| 221,873 | Eversource Energy | 18,980 |
| 66,102 | Home Depot Inc | 18,748 |
| 83,835 | salesforce.com Inc | 18,678 |
| 134,792 | PepsiCo Inc | 18,564 |
| 86,999 | Ecolab Inc | 18,348 |
| 72,273 | Amgen Inc | 17,337 |
| 48,100 | Mastercard Inc 'A' | 17,176 |
| 480,474 | Kroger Co | 16,886 |
| 179,384 | IHS Markit Ltd | 16,875 |
| 106,625 | Zoetis Inc | 16,756 |
| 223,605 | Consolidated Edison Inc | 16,570 |
| 125,023 | Keysight Technologies Inc | 16,497 |
| 94,833 | Texas Instruments Inc | 16,306 |
| 91,571 | Motorola Solutions Inc | 16,289 |
| 117,062 | NIKE Inc 'B' | 15,879 |
| 127,375 | Waste Management Inc | 15,658 |
| 32,468 | Regeneron Pharmaceuticals Inc | 15,656 |
| 155,798 | Xylem Inc | 15,622 |
| 67,123 | American Tower Corp (REIT) | 15,195 |
| 145,781 | Expeditors International of Washington Inc | 14,423 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 21,660 | Chubb Ltd | 3,196 |
| 94,462 | Healthpeak Properties Inc (REIT) | 2,722 |
| 18,130 | American Express Co | 2,146 |
| 35,252 | Coca-Cola Co | 1,815 |
| 42,924 | UDR Inc (REIT) | 1,651 |
| 16,954 | VF Corp | 1,409 |
| 4,679 | salesforce.com Inc | 1,135 |
| 8,786 | Travelers Cos Inc | 1,134 |
| 16,826 | TJX Cos Inc | 1,065 |
| 14,994 | Bunge Ltd | 880 |
| 7,963 | Allstate Corp | 814 |
| 12,838 | Omnicom Group Inc | 808 |
| 7,644 | Camden Property Trust (REIT) | 755 |
| 5,684 | Mid-America Apartment Communities Inc (REIT) | 717 |
| 3,924 | AvalonBay Communities Inc (REIT) | 653 |
| 8,403 | NextEra Energy Inc | 652 |
| 12,446 | ConocoPhillips | 493 |
| 284 | Alphabet Inc 'C' | 491 |
| 5,194 | Hasbro Inc | 482 |
| 1,941 | Accenture Plc 'A' | 474 |
| 6,096 | Lamb Weston Holdings Inc | 438 |
| 4,021 | Prologis Inc (REIT) | 401 |
| 2,813 | Procter & Gamble Co | 383 |
| 785 | Adobe Inc | 366 |
| 9,408 | Exxon Mobil Corp | 359 |
| 7,805 | Johnson Controls International Plc | 345 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

**iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF (continued)**

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 12,053 | Accenture Plc 'A' | 2,946 |
| 44,146 | Gilead Sciences Inc | 2,909 |
| 12,080 | Vertex Pharmaceuticals Inc | 2,826 |
| 29,085 | NextEra Energy Inc | 2,810 |
| 8,022 | Roche Holding AG | 2,694 |
| 19,153 | PepsiCo Inc | 2,671 |
| 45,201 | Verizon Communications Inc | 2,638 |
| 42,592 | Newmont Corp | 2,630 |
| 12,560 | Ecolab Inc | 2,608 |
| 11,856 | Microsoft Corp | 2,562 |
| 638 | Givaudan SA RegS | 2,497 |
| 34,100 | Novo Nordisk A/S 'B' | 2,328 |
| 17,199 | Procter & Gamble Co | 2,256 |
| 26,453 | Eversource Energy | 2,251 |
| 12,316 | Eli Lilly and Co | 2,137 |
| 13,255 | Johnson & Johnson | 2,073 |
| 14,795 | Franco-Nevada Corp | 1,943 |
| 16,851 | Marsh & McLennan Cos Inc | 1,938 |
| 26,384 | Consolidated Edison Inc | 1,938 |
| 4,266 | Adobe Inc | 1,929 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 30,500 | NTT DOCOMO Inc | 1,125 |
| 1,679 | Zurich Insurance Group AG | 683 |
| 4,082 | Chubb Ltd | 603 |
| 4,475 | Tiffany & Co | 588 |
| 3,854 | Sempra Energy | 491 |
| 6,017 | Swiss Re AG | 477 |
| 7,659 | Coca-Cola Co | 395 |
| 3,401 | Allstate Corp | 348 |
| 5,521 | Newmont Corp | 323 |
| 30,953 | Transurban Group | 320 |
| 5,060 | Equity Residential (REIT) | 293 |
| 2,883 | NextEra Energy Inc | 239 |
| 6,060 | Diageo Plc | 233 |
| 1,231 | RenaissanceRe Holdings Ltd | 203 |
| 11,617 | Assicurazioni Generali SpA | 199 |
| 3,321 | Bunge Ltd | 196 |
| 7,512 | Healthpeak Properties Inc (REIT) | 185 |
| 900 | Nitori Holdings Co Ltd | 176 |
| 671 | Accenture Plc 'A' | 166 |
| 9,108 | Getlink SE | 152 |
| 3,942 | UDR Inc (REIT) | 146 |
| 882 | AvalonBay Communities Inc (REIT) | 138 |
| 21,846 | Annaly Capital Management Inc (REIT) | 134 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 317,777 | Vertex Pharmaceuticals Inc | 83,620 |
| 113,951 | Regeneron Pharmaceuticals Inc | 67,752 |
| 834,131 | Gilead Sciences Inc | 61,573 |
| 433,418 | T-Mobile US Inc | 44,550 |
| 97,242 | Adobe Inc | 38,704 |
| 113,478 | Roche Holding AG | 37,898 |
| 604,098 | Verizon Communications Inc | 34,464 |
| 312,171 | Keysight Technologies Inc | 34,250 |
| 498,888 | Novo Nordisk A/S 'B' | 33,658 |
| 397,900 | Chugai Pharmaceutical Co Ltd | 32,852 |
| 188,842 | Coloplast A/S 'B' | 30,941 |
| 209,026 | Electronic Arts Inc | 26,896 |
| 315,687 | Merck & Co Inc | 25,183 |
| 1,953,700 | SoftBank Corp | 24,537 |
| 182,014 | Tiffany & Co | 23,932 |
| 725,016 | Kroger Co | 23,923 |
| 54,900 | Keyence Corp | 23,164 |
| 58,929 | Tyler Technologies Inc | 22,088 |
| 260,496 | CH Robinson Worldwide Inc | 21,338 |
| 136,999 | Take-Two Interactive Software Inc | 20,580 |
| 252,559 | Activision Blizzard Inc | 20,382 |
| 696,200 | NTT DOCOMO Inc | 20,310 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 1,716,970 | NTT DOCOMO Inc | 58,418 |
| 1,034,178 | Coca-Cola Co | 52,435 |
| 843,889 | Newmont Corp | 51,030 |
| 107,009 | Zurich Insurance Group AG | 42,026 |
| 611,665 | Verizon Communications Inc | 35,409 |
| 516,998 | Swiss Re AG | 35,138 |
| 381,894 | Yum! Brands Inc | 34,165 |
| 269,502 | NextEra Energy Inc | 33,461 |
| 293,838 | Nestle SA RegS | 33,350 |
| 244,107 | Franco-Nevada Corp | 33,085 |
| 224,107 | PepsiCo Inc | 30,715 |
| 269,923 | Waste Management Inc | 30,485 |
| 1,628,498 | Deutsche Telekom AG RegS | 28,182 |
| 1,110,334 | Barrick Gold Corp | 27,870 |
| 182,292 | Johnson & Johnson | 27,652 |
| 129,038 | McDonald's Corp | 26,670 |
| 286,518 | Republic Services Inc | 26,290 |
| 76,167 | Roche Holding AG | 26,216 |
| 182,801 | Chubb Ltd | 25,786 |
| 127,381 | Visa Inc 'A' | 25,598 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES VI PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2021

### iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 634,482 | Merck & Co Inc | 54,170 |
| 535,094 | Progressive Corp | 48,700 |
| 219,826 | Accenture Plc 'A' | 41,252 |
| 154,703 | American Tower Corp (REIT) | 37,827 |
| 618,575 | Verizon Communications Inc | 35,924 |
| 271,005 | Chubb Ltd | 30,683 |
| 132,636 | Vertex Pharmaceuticals Inc | 28,665 |
| 140,343 | Berkshire Hathaway Inc 'B' | 27,040 |
| 133,341 | Aon Plc 'A' | 26,895 |
| 875,372 | AT&T Inc | 25,988 |
| 125,820 | McDonald's Corp | 24,079 |
| 118,837 | VeriSign Inc | 23,584 |
| 115,188 | Clorox Co | 22,482 |
| 345,243 | CVS Health Corp | 21,793 |
| 138,853 | Digital Realty Trust Inc (REIT) | 20,009 |
| 96,653 | Visa Inc 'A' | 19,616 |
| 104,355 | Eli Lilly and Co | 19,232 |
| 9,867 | Alphabet Inc 'C' | 18,483 |
| 143,474 | Procter & Gamble Co | 18,302 |
| 42,315 | Adobe Inc | 18,256 |
| 401,456 | Exxon Mobil Corp | 17,539 |
| 46,766 | Tyler Technologies Inc | 17,359 |
| 212,132 | Colgate-Palmolive Co | 15,823 |
| 202,981 | Starbucks Corp | 15,712 |
| 5,400 | Amazon.com Inc | 15,659 |
| 134,191 | QUALCOMM Inc | 14,375 |
| 179,769 | Edwards Lifesciences Corp | 14,277 |
| 70,145 | Microsoft Corp | 14,208 |
| 226,947 | Newmont Corp | 13,967 |
| 80,575 | NextEra Energy Inc | 13,682 |
| 44,326 | UnitedHealth Group Inc | 13,560 |
| 122,658 | NIKE Inc 'B' | 13,009 |
| 85,238 | Apple Inc | 12,791 |
| 227,762 | TJX Cos Inc | 12,281 |
| 89,273 | Texas Instruments Inc | 12,185 |
| 198,957 | General Mills Inc | 11,977 |
| 109,434 | Waste Management Inc | 11,746 |
| 105,623 | Marsh & McLennan Cos Inc | 11,603 |
| 87,317 | Kimberly-Clark Corp | 11,602 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 993,982 | CVS Health Corp | 68,240 |
| 1,975,737 | AT&T Inc | 58,261 |
| 19,313 | Amazon.com Inc | 54,837 |
| 260,011 | Microsoft Corp | 52,730 |
| 116,417 | Adobe Inc | 51,500 |
| 515,362 | Progressive Corp | 46,656 |
| 144,551 | UnitedHealth Group Inc | 45,661 |
| 393,098 | QUALCOMM Inc | 44,598 |
| 202,344 | Berkshire Hathaway Inc 'B' | 43,515 |
| 181,812 | Cintas Corp | 42,896 |
| 179,455 | Accenture Plc 'A' | 41,594 |
| 354,453 | NIKE Inc 'B' | 41,176 |
| 668,748 | Newmont Corp | 40,843 |
| 192,226 | McDonald's Corp | 39,408 |
| 29,019 | Alphabet Inc 'C' | 37,581 |
| 270,983 | Chubb Ltd | 37,431 |
| 617,637 | Verizon Communications Inc | 35,675 |
| 245,290 | Texas Instruments Inc | 34,852 |
| 313,018 | Marsh & McLennan Cos Inc | 34,096 |
| 302,503 | Waste Management Inc | 33,635 |
| 357,437 | Yum! Brands Inc | 32,248 |
| 507,144 | VF Corp | 32,215 |
| 342,019 | JPMorgan Chase & Co | 31,433 |
| 259,035 | NextEra Energy Inc | 31,375 |
| 132,396 | American Tower Corp (REIT) | 31,288 |
| 542,174 | Southern Co | 31,245 |
| 348,015 | Republic Services Inc | 31,024 |
| 206,411 | Johnson & Johnson | 30,702 |
| 187,755 | McCormick & Co Inc | 30,081 |
| 246,563 | J M Smucker Co | 29,608 |
| 492,663 | General Mills Inc | 29,494 |
| 500,878 | TJX Cos Inc | 28,485 |
| 266,377 | Medtronic Plc | 27,825 |
| 408,730 | Cognizant Technology Solutions Corp 'A' | 27,621 |
| 504,878 | Public Service Enterprise Group Inc | 27,362 |
| 168,854 | Crown Castle International Corp (REIT) | 27,289 |
| 488,638 | Intel Corp | 26,486 |
| 77,802 | Intuit Inc | 25,081 |
| 322,912 | Colgate-Palmolive Co | 25,024 |
| 163,607 | Apple Inc | 25,005 |
| 88,756 | Home Depot Inc | 23,057 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 113,872 | Cigna Corp | 22,839 |
| 459,129 | Coca-Cola Co | 22,621 |
| 626,243 | Conagra Brands Inc | 22,388 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 630,000 | Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030 | 778 |
| 530,000 | Bundesrepublik Deutschland Bundesanleihe 0.00% 15/05/2035 | 646 |
| 493,000 | Bundesrepublik Deutschland Bundesanleihe 1.50% 15/05/2023 | 622 |
| 500,000 | Bundesobligation 0.00% 10/10/2025 | 614 |
| 660,000 | Canadian Government Bond 2.00% 01/12/2051 | 600 |
| 480,000 | Bundesrepublik Deutschland Bundesanleihe 0.00% 15/11/2027 | 592 |
| 790,000 | Canadian Government Bond 0.25% 01/08/2022 | 584 |
| 560,000 | United States Treasury Note/Bond 2.00% 31/08/2021 | 573 |
| 750,000 | Canadian When Issued Government Bond 0.50% 01/09/2025 | 572 |
| 770,000 | Australia Government Bond 1.00% 21/12/2030 | 533 |
| 280,000 | French Republic Government Bond OAT 5.50% 25/04/2029 | 478 |
| 300,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028 | 477 |
| 650,000 | Canadian Government Bond 1.50% 01/05/2022 | 469 |
| 430,000 | United States Treasury Note/Bond 2.75% 15/11/2023 | 463 |
| 580,000 | Canadian Government Bond 2.00% 01/09/2023 | 460 |
| 570,000 | Canadian Government Bond 0.25% 01/02/2023 | 439 |
| 360,000 | Netherlands Government Bond 0.00% 15/01/2027 | 437 |
| 610,000 | Australia Government Bond 0.25% 21/11/2025 | 435 |
| 590,000 | Australia Government Bond 1.00% 21/11/2031 | 432 |
| 188,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040 | 428 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 545,000 | Bundesobligation 0.00% 08/10/2021 | 639 |
| 556,000 | Bundesobligation 0.00% 09/04/2021 | 612 |
| 510,000 | Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021 | 611 |
| 480,000 | Bundesrepublik Deutschland Bundesanleihe 2.00% 04/01/2022 | 598 |
| 346,000 | French Republic Government Bond OAT 5.50% 25/04/2029 | 581 |
| 560,000 | United States Treasury Note/Bond 2.00% 31/08/2021 | 570 |
| 499,000 | Bundesschatzanweisungen 0.00% 11/06/2021 | 557 |
| 442,000 | Netherlands Government Bond 3.25% 15/07/2021 | 537 |
| 330,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028 | 521 |
| 440,000 | Bundesschatzanweisungen 0.00% 10/09/2021 | 519 |
| 430,000 | French Republic Government Bond OAT 0.00% 25/03/2024 | 502 |
| 410,000 | Netherlands Government Bond 0.00% 15/01/2022 | 500 |
| 400,000 | Kingdom of Belgium Government Bond 4.25% 28/09/2021 | 490 |
| 390,000 | Bundesschatzanweisungen 0.00% 10/12/2021 | 478 |
| 390,000 | Republic of Austria Government Bond 3.50% 15/09/2021 | 475 |
| 208,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040 | 468 |
| 610,000 | Canadian When Issued Government Bond 0.50% 01/09/2021 | 454 |
| 2,750,158 | Denmark Government Bond 3.00% 15/11/2021 | 447 |
| 240,000 | Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044 | 446 |
| 375,000 | Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021 | 446 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 300,000,000 | Japan Government Ten Year Bond 0.10% 20/12/2028 | 2,413 |
| 1,800,000 | Morgan Stanley 2.19% 28/04/2026 | 1,626 |
| 200,000,000 | Japan Government Ten Year Bond 0.80% 20/09/2022 | 1,600 |
| 1,500,000 | Bank of America Corp 1.32% 19/06/2026 | 1,285 |
| 1,000,000 | Credit Suisse Group AG 2.25% 09/06/2028 | 1,141 |
| 1,100,000 | Bank of America Corp 4.08% 20/03/2051 | 1,138 |
| 1,250,000 | Credit Suisse Group AG 2.19% 05/06/2026 | 1,123 |
| 1,200,000 | Toyota Motor Credit Corp 1.35% 25/08/2023 | 1,088 |
| 1,000,000 | Heineken NV 1.63% 30/03/2025 | 1,072 |
| 1,200,000 | Wells Fargo & Co 2.19% 30/04/2026 | 1,066 |
| 1,200,000 | HSBC Holdings Plc 2.63% 07/11/2025 | 1,063 |
| 1,000,000 | Daimler AG 1.63% 22/08/2023 | 1,040 |
| 1,200,000 | Sumitomo Mitsui Financial Group Inc 1.47% 08/07/2025 | 1,040 |
| 1,200,000 | Mitsubishi UFJ Financial Group Inc 1.41% 17/07/2025 | 1,034 |
| 1,000,000 | Pacific Gas and Electric Co 4.95% 01/07/2050 | 1,033 |
| 900,000 | Wells Fargo & Co 5.01% 04/04/2051 | 1,033 |
| 1,200,000 | Bank of America Corp 1.90% 23/07/2031 | 1,032 |
| 1,000,000 | Cooperatieve Rabobank UA 0.63% 27/02/2024 | 1,018 |
| 1,000,000 | Siemens Financieringsmaatschappij NV 0.25% 20/02/2029 | 1,006 |
| 1,100,000 | Delta Air Lines Inc 7.00% 01/05/2025 | 998 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 975,000 | Ally Financial Inc 5.13% 30/09/2024 | 926 |
| 1,000,000 | Svenska Handelsbanken AB 1.88% 07/09/2021 | 919 |
| 100,000,000 | Japan Government Ten Year Bond 0.80% 20/09/2022 | 881 |
| 900,000 | HSBC Holdings Plc 3.40% 08/03/2021 | 837 |
| 100,000,000 | Credit Agricole SA 1.67% 09/07/2026 | 825 |
| 1,150,000 | Royal Bank of Canada 2.03% 15/03/2021 | 758 |
| 778,000 | GLP Capital LP / GLP Financing II Inc 5.38% 15/04/2026 | 738 |
| 800,000 | AIG Global Funding 1.90% 06/10/2021 | 732 |
| 700,000 | CaixaBank SA 2.25% 17/04/2030 | 715 |
| 700,000 | Raiffeisen Bank International AG 0.25% 22/01/2025 | 707 |
| 775,000 | HCA Inc 4.75% 01/05/2023 | 704 |
| 750,000 | Bank of America Corp 2.50% 21/10/2022 | 679 |
| 700,000 | Mizuho Financial Group Inc 2.63% 12/04/2021 | 648 |
| 700,000 | JPMorgan Chase & Co 2.55% 01/03/2021 | 647 |
| 625,000 | Sodexo SA 0.75% 27/04/2025 | 645 |
| 575,000 | Ally Financial Inc 8.00% 01/11/2031 | 644 |
| 700,000 | Apple Inc 2.65% 11/05/2050 | 643 |
| 700,000 | International Business Machines Corp 1.95% 15/05/2030 | 637 |
| 615,000 | JPMorgan Chase & Co 1.50% 26/10/2022 | 630 |
| 675,000 | GLP Capital LP / GLP Financing II Inc 5.25% 01/06/2025 | 625 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST)

| Purchases Quantity | Investment | Cost CHF'000 |
|---|---|---|
| 1,260,000 | Ford Motor Co 8.50% 21/04/2023 | 1,212 |
| 1,280,000 | Ford Motor Co 9.00% 22/04/2025 | 1,208 |
| 1,050,000 | Centene Corp 4.63% 15/12/2029 | 1,091 |
| 1,135,000 | Ford Motor Credit Co LLC 5.13% 16/06/2025 | 1,080 |
| 750,000 | Centene Corp 4.25% 15/12/2027 | 754 |
| 725,000 | Kraft Heinz Foods Co 3.95% 15/07/2025 | 748 |
| 600,000 | UniCredit SpA 6.95% 31/10/2022 | 709 |
| 850,000 | Occidental Petroleum Corp 2.90% 15/08/2024 | 697 |
| 700,000 | Kraft Heinz Foods Co 3.00% 01/06/2026 | 687 |
| 550,000 | Centene Corp 3.38% 15/02/2030 | 537 |
| 595,000 | Centene Corp 2.50% 01/03/2031 | 528 |
| 550,000 | Cheniere Energy Inc 4.63% 15/10/2028 | 522 |
| 500,000 | Newell Brands Inc 4.35% 01/04/2023 | 492 |
| 525,000 | Clear Channel Worldwide Holdings Inc 9.25% 15/02/2024 | 485 |
| 470,000 | UPCB Finance IV Ltd 4.00% 15/01/2027 | 481 |
| 505,000 | Occidental Petroleum Corp 8.50% 15/07/2027 | 479 |
| 480,000 | Howmet Aerospace Inc 6.88% 01/05/2025 | 478 |
| 425,000 | Autostrade per l'Italia SpA 2.00% 15/01/2030 | 455 |
| 450,000 | Kraft Heinz Foods Co 3.88% 15/05/2027 | 454 |
| 400,000 | Commerzbank AG 4.00% 23/03/2026 | 453 |

| Sales Quantity | Investment | Proceeds CHF'000 |
|---|---|---|
| 700,000 | Stellantis NV 3.75% 29/03/2024 | 813 |
| 825,000 | Sprint Corp 7.25% 15/09/2021 | 799 |
| 600,000 | Stellantis NV 5.25% 15/04/2023 | 589 |
| 750,000 | Intrum AB 2.75% 15/07/2022 | 553 |
| 550,000 | DISH DBS Corp 6.75% 01/06/2021 | 534 |
| 525,000 | Lumen Technologies Inc 6.45% 15/06/2021 | 510 |
| 455,000 | Sprint Corp 7.88% 15/09/2023 | 490 |
| 500,000 | Teva Pharmaceutical Finance Netherlands II BV 1.13% 15/10/2024 | 477 |
| 425,000 | ams AG 6.00% 31/07/2025 | 477 |
| 400,000 | Smurfit Kappa Acquisitions ULC 2.88% 15/01/2026 | 471 |
| 400,000 | Fiat Chrysler Finance Europe SENC 4.75% 15/07/2022 | 462 |
| 400,000 | Telecom Italia SpA 4.00% 11/04/2024 | 452 |
| 450,000 | T-Mobile USA Inc 6.00% 01/03/2023 | 442 |
| 350,000 | Stellantis NV 3.88% 05/01/2026 | 438 |
| 410,000 | Ziggo BV 4.25% 15/01/2027 | 434 |
| 400,000 | Ford Motor Co 9.00% 22/04/2025 | 428 |
| 450,000 | CHS/Community Health Systems Inc 6.25% 31/03/2023 | 418 |
| 440,000 | Qwest Corp 6.75% 01/12/2021 | 414 |
| 450,000 | Teva Pharmaceutical Finance Netherlands III BV 2.20% 21/07/2021 | 405 |
| 350,000 | Stellantis NV 3.38% 07/07/2023 | 405 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST)

| Purchases Quantity | Investment | Cost GBP'000 |
|---|---|---|
| 1,100,000 | Centene Corp 4.63% 15/12/2029 | 950 |
| 1,040,000 | Ford Motor Co 8.50% 21/04/2023 | 830 |
| 1,030,000 | Ford Motor Co 9.00% 22/04/2025 | 810 |
| 900,000 | Ford Motor Credit Co LLC 5.13% 16/06/2025 | 716 |
| 1,000,000 | Occidental Petroleum Corp 2.90% 15/08/2024 | 701 |
| 675,000 | Kraft Heinz Foods Co 3.95% 15/07/2025 | 564 |
| 660,000 | Centene Corp 4.25% 15/12/2027 | 557 |
| 659,000 | Centene Corp 3.00% 15/10/2030 | 510 |
| 625,000 | Kraft Heinz Foods Co 3.00% 01/06/2026 | 505 |
| 600,000 | Cheniere Energy Inc 4.63% 15/10/2028 | 472 |
| 655,000 | Centene Corp 2.50% 01/03/2031 | 468 |
| 450,000 | UniCredit SpA 6.95% 31/10/2022 | 452 |
| 555,000 | Centene Corp 3.38% 15/02/2030 | 451 |
| 625,000 | Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026 | 442 |
| 500,000 | UniCredit SpA 2.00% 23/09/2029 | 424 |
| 555,000 | SBA Communications Corp 3.13% 01/02/2029 | 405 |
| 400,000 | Vodafone Group Plc 4.20% 03/10/2078 | 392 |
| 425,000 | Autostrade per l'Italia SpA 2.00% 15/01/2030 | 376 |
| 400,000 | Verisure Midholding AB 5.25% 15/02/2029 | 361 |
| 400,000 | Kraft Heinz Foods Co 2.25% 25/05/2028 | 354 |

| Sales Quantity | Investment | Proceeds GBP'000 |
|---|---|---|
| 950,000 | Sprint Corp 7.25% 15/09/2021 | 777 |
| 700,000 | Fiat Chrysler Finance Europe SENC 4.75% 15/07/2022 | 637 |
| 775,000 | DISH DBS Corp 6.75% 01/06/2021 | 632 |
| 600,000 | Stellantis NV 3.75% 29/03/2024 | 575 |
| 600,000 | Lumen Technologies Inc 5.80% 15/03/2022 | 497 |
| 580,000 | Lumen Technologies Inc 6.45% 15/06/2021 | 478 |
| 565,000 | thyssenkrupp AG 1.38% 03/03/2022 | 471 |
| 500,000 | Sprint Corp 7.88% 15/09/2023 | 445 |
| 700,000 | Intrum AB 2.75% 15/07/2022 | 418 |
| 550,000 | Teva Pharmaceutical Finance Netherlands III BV 2.20% 21/07/2021 | 413 |
| 545,000 | Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026 | 378 |
| 400,000 | Vodafone Group Plc 4.20% 03/10/2078 | 377 |
| 450,000 | Sprint Communications Inc 11.50% 15/11/2021 | 377 |
| 400,000 | Telecom Italia SpA 5.25% 10/02/2022 | 366 |
| 400,000 | Cellnex Telecom SA 2.38% 16/01/2024 | 364 |
| 400,000 | Smurfit Kappa Treasury ULC 1.50% 15/09/2027 | 351 |
| 400,000 | SoftBank Group Corp 4.00% 20/04/2023 | 339 |
| 405,000 | DISH DBS Corp 7.75% 01/07/2026 | 337 |
| 300,000 | Stellantis NV 4.50% 07/07/2028 | 336 |
| 350,000 | Intesa Sanpaolo SpA 6.63% 13/09/2023 | 336 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST)

| Purchases Quantity | Investment | Cost CHF'000 |
|---|---|---|
| 1,000,000 | Petronas Capital Ltd 4.55% 21/04/2050 | 1,200 |
| 900,000 | Petronas Capital Ltd 3.50% 21/04/2030 | 946 |
| 700,000 | Panama Government International Bond 6.70% 26/01/2036 | 934 |
| 650,000 | Qatar Government International Bond 3.75% 16/04/2030 | 694 |
| 600,000 | Russian Foreign Bond - Eurobond 5.10% 28/03/2035 | 680 |
| 700,000 | Saudi Government International Bond 2.75% 03/02/2032 | 658 |
| 600,000 | Panama Government International Bond 4.50% 01/04/2056 | 629 |
| 600,000 | Peruvian Government International Bond 2.78% 23/01/2031 | 602 |
| 600,000 | Dominican Republic International Bond 4.88% 23/09/2032 | 584 |
| 600,000 | Republic of Azerbaijan International Bond 4.75% 18/03/2024 | 583 |
| 590,875 | Russian Foreign Bond - Eurobond 7.50% 31/03/2030 | 559 |
| 475,000 | Abu Dhabi Government International Bond 3.88% 16/04/2050 | 527 |
| 450,000 | Qatar Government International Bond 4.40% 16/04/2050 | 526 |
| 633,960 | Ivory Coast Government International Bond 5.75% 31/12/2032 | 522 |
| 600,000 | Republic of South Africa Government International Bond 4.85% 30/09/2029 | 515 |
| 520,000 | Romanian Government International Bond 4.00% 14/02/2051 | 500 |
| 500,000 | Qatar Government International Bond 3.88% 23/04/2023 | 500 |
| 400,000 | Russian Foreign Bond - Eurobond 5.25% 23/06/2047 | 497 |
| 516,000 | Ukraine Government International Bond 7.25% 15/03/2033 | 473 |
| 450,000 | Qatar Government International Bond 4.00% 14/03/2029 | 468 |

| Sales Quantity | Investment | Proceeds CHF'000 |
|---|---|---|
| 725,000 | Panama Government International Bond 6.70% 26/01/2036 | 997 |
| 600,000 | Russian Foreign Bond - Eurobond 5.10% 28/03/2035 | 684 |
| 600,000 | Corp Nacional del Cobre de Chile 4.38% 05/02/2049 | 660 |
| 600,000 | Qatar Government International Bond 4.00% 14/03/2029 | 645 |
| 600,000 | Kuwait International Government Bond 3.50% 20/03/2027 | 627 |
| 1,285,250 | Russian Foreign Bond - Eurobond 7.50% 31/03/2030 | 611 |
| 600,000 | Republic of Azerbaijan International Bond 4.75% 18/03/2024 | 591 |
| 642,500 | Ivory Coast Government International Bond 5.75% 31/12/2032 | 522 |
| 400,000 | Petronas Capital Ltd 4.55% 21/04/2050 | 496 |
| 500,000 | Saudi Government International Bond 2.75% 03/02/2032 | 481 |
| 450,000 | Qatar Government International Bond 3.75% 16/04/2030 | 481 |
| 400,000 | Jamaica Government International Bond 8.00% 15/03/2039 | 479 |
| 500,000 | Mongolia Government International Bond 5.13% 05/12/2022 | 455 |
| 400,000 | Abu Dhabi Government International Bond 4.13% 11/10/2047 | 447 |
| 350,000 | Kazakhstan Temir Zholy Finance BV 6.95% 10/07/2042 | 440 |
| 520,000 | Iraq International Bond 5.80% 15/01/2028 | 437 |
| 400,000 | Kazakhstan Government International Bond 5.13% 21/07/2025 | 424 |
| 400,000 | Petronas Capital Ltd 3.50% 21/04/2030 | 413 |
| 400,000 | CBB International Sukuk Co 7 SPC 6.88% 05/10/2025 | 410 |
| 325,000 | Uruguay Government International Bond 5.10% 18/06/2050 | 406 |

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# iSHARES VI PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 24,080,000 | Petronas Capital Ltd 4.55% 21/04/2050 | 26,427 |
| 21,338,000 | Qatar Government International Bond 4.40% 16/04/2050 | 22,946 |
| 21,221,000 | Petronas Capital Ltd 3.50% 21/04/2030 | 20,693 |
| 19,900,000 | Panama Government International Bond 4.50% 01/04/2056 | 20,517 |
| 23,114,000 | Dominican Republic International Bond 4.88% 23/09/2032 | 20,397 |
| 21,659,000 | Ukraine Government International Bond 7.25% 15/03/2033 | 18,603 |
| 19,524,000 | Peruvian Government International Bond 2.78% 23/01/2031 | 18,210 |
| 15,400,000 | Russian Foreign Bond - Eurobond 5.25% 23/06/2047 | 17,622 |
| 17,275,000 | Panama Government International Bond 3.87% 23/07/2060 | 16,385 |
| 18,125,000 | Brazilian Government International Bond 3.88% 12/06/2030 | 15,685 |
| 16,922,000 | Romanian Government International Bond 4.00% 14/02/2051 | 15,134 |
| 14,500,000 | Abu Dhabi Government International Bond 3.88% 16/04/2050 | 14,767 |
| 14,220,000 | Qatar Government International Bond 3.75% 16/04/2030 | 14,102 |
| 13,650,000 | Kuwait International Government Bond 3.50% 20/03/2027 | 13,148 |
| 15,769,000 | Dominican Republic International Bond 5.88% 30/01/2060 | 12,961 |
| 14,625,000 | Egypt Government International Bond 8.88% 29/05/2050 | 12,955 |
| 12,634,165 | Russian Foreign Bond - Eurobond 7.50% 31/03/2030 | 12,710 |
| 14,800,000 | Peruvian Government International Bond 2.78% 01/12/2060 | 12,167 |
| 10,750,000 | Uruguay Government International Bond 5.10% 18/06/2050 | 12,090 |
| 12,750,000 | Chile Government International Bond 2.45% 31/01/2031 | 11,667 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 31,816,090 | Russian Foreign Bond - Eurobond 7.50% 31/03/2030 | 12,976 |
| 12,000,000 | Kuwait International Government Bond 3.50% 20/03/2027 | 11,382 |
| 9,600,000 | Russian Foreign Bond - Eurobond 5.25% 23/06/2047 | 10,496 |
| 9,460,000 | Uruguay Government International Bond 5.10% 18/06/2050 | 10,253 |
| 7,580,000 | Peruvian Government International Bond 5.63% 18/11/2050 | 9,562 |
| 12,065,440 | Ivory Coast Government International Bond 5.75% 31/12/2032 | 9,366 |
| 10,500,000 | Abu Dhabi Government International Bond 2.50% 11/10/2022 | 9,349 |
| 10,364,000 | Morocco Government International Bond 4.25% 11/12/2022 | 9,096 |
| 7,414,000 | Kazakhstan Temir Zholy Finance BV 6.95% 10/07/2042 | 8,750 |
| 7,300,000 | Qatar Government International Bond 5.10% 23/04/2048 | 8,216 |
| 7,470,000 | Uruguay Government International Bond 4.98% 20/04/2055 | 8,185 |
| 8,884,000 | Ukraine Government International Bond 7.75% 01/09/2022 | 8,022 |
| 7,900,000 | Panama Government International Bond 4.50% 01/04/2056 | 7,990 |
| 19,000,000 | Ecuador Government International Bond 0.50% 31/07/2035 | 7,797 |
| 9,065,000 | Brazilian Government International Bond 2.63% 05/01/2023 | 7,777 |
| 9,244,000 | Oman Government International Bond 4.13% 17/01/2023 | 7,635 |
| 5,400,000 | Peruvian Government International Bond 8.75% 21/11/2033 | 7,371 |
| 7,390,000 | Slovakia Government International Bond 4.38% 21/05/2022 | 7,177 |
| 7,900,000 | Colombia Government International Bond 3.88% 25/04/2027 | 7,156 |
| 6,750,000 | Petronas Capital Ltd 4.55% 21/04/2050 | 7,144 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 400,000 | Russian Foreign Bond - Eurobond 4.88% 16/09/2023 | 436 |
| 350,000 | Petronas Capital Ltd 4.55% 21/04/2050 | 416 |
| 300,000 | Corp Nacional del Cobre de Chile 4.50% 01/08/2047 | 339 |
| 300,000 | Qatar Government International Bond 3.75% 16/04/2030 | 337 |
| 300,000 | Saudi Government International Bond 4.50% 26/10/2046 | 334 |
| 300,000 | Kazakhstan Government International Bond 3.88% 14/10/2024 | 329 |
| 300,000 | Export-Import Bank of India 3.88% 01/02/2028 | 322 |
| 300,000 | Saudi Government International Bond 2.88% 04/03/2023 | 312 |
| 250,000 | Uruguay Government International Bond 5.10% 18/06/2050 | 311 |
| 250,000 | Philippine Government International Bond 5.00% 13/01/2037 | 309 |
| 300,000 | Abu Dhabi Government International Bond 2.50% 11/10/2022 | 309 |
| 310,000 | Saudi Government International Bond 3.75% 21/01/2055 | 308 |
| 220,000 | Qatar Government International Bond 5.75% 20/01/2042 | 299 |
| 275,000 | Panama Government International Bond 3.75% 16/03/2025 | 299 |
| 250,000 | Qatar Government International Bond 4.40% 16/04/2050 | 294 |
| 200,000 | Panama Government International Bond 9.38% 01/04/2029 | 293 |
| 200,000 | Kazakhstan Government International Bond 6.50% 21/07/2045 | 288 |
| 260,000 | Kuwait International Government Bond 3.50% 20/03/2027 | 287 |
| 250,000 | KazMunayGas National Co JSC 4.75% 19/04/2027 | 285 |
| 250,000 | Indonesia Government International Bond 4.20% 15/10/2050 | 277 |
| 200,000 | Philippine Government International Bond 10.63% 16/03/2025 | 274 |
| 200,000 | Indonesia Government International Bond 5.95% 08/01/2046 | 267 |
| 200,000 | KazMunayGas National Co JSC 6.38% 24/10/2048 | 257 |
| 200,000 | Qatar Government International Bond 5.10% 23/04/2048 | 256 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 9,000 | Russian Foreign Bond - Eurobond | 9 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 200,000 | Pertamina Persero PT 6.45% 30/05/2044 | 251 |
| 225,000 | Croatia Government International Bond 5.50% 04/04/2023 | 246 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES MSCI EUROPE CONSUMER DISCRETIONARY SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,269 | LVMH Moet Hennessy Louis Vuitton SE | 664 |
| 3,911 | Daimler AG | 250 |
| 871 | adidas AG | 243 |
| 346 | Kering SA | 208 |
| 2,227 | Prosus NV | 207 |
| 2,389 | Cie Financiere Richemont SA RegS | 184 |
| 1,302 | EssilorLuxottica SA | 165 |
| 849 | Volkswagen AG (Pref) | 159 |
| 4,980 | Industria de Diseno Textil SA | 140 |
| 8,142 | Compass Group Plc | 137 |
| 745 | Flutter Entertainment Plc | 130 |
| 144 | Hermes International | 129 |
| 1,510 | Bayerische Motoren Werke AG | 118 |
| 575 | Ferrari NV | 99 |
| 774 | Cie Generale des Etablissements Michelin SCA | 90 |
| 3,668 | Hennes & Mauritz AB 'B' | 71 |
| 4,654 | Stellantis NV | 69 |
| 735 | Evolution Gaming Group AB | 67 |
| 595 | Delivery Hero SE | 62 |
| 696 | Zalando SE | 58 |
| 502 | Continental AG | 58 |
| 2,211 | Ocado Group Plc | 55 |
| 611 | Next Plc | 51 |
| 704 | Porsche Automobil Holding SE (Pref) | 51 |
| 578 | Just Eat Takeaway.com NV | 50 |
| 1,454 | Persimmon Plc | 48 |
| 792 | InterContinental Hotels Group Plc | 45 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 867 | Pirelli & Company SpA | 4 |
| 6 | LVMH Moet Hennessy Louis Vuitton SE | 3 |
| 112 | Peugeot SA | 2 |
| 2 | Kering SA | 1 |
| 4 | adidas AG | 1 |
| 19 | Daimler AG | 1 |
| 11 | Prosus NV | 1 |
| 14 | Cie Financiere Richemont SA RegS | 1 |
| 6 | EssilorLuxottica SA | 1 |
| 5 | Volkswagen AG (Pref) | 1 |
| 21 | Industria de Diseno Textil SA | 1 |
| 3 | Ferrari NV | 1 |
| 34 | Compass Group Plc | 1 |
| 6 | Bayerische Motoren Werke AG | - |
| 14 | Accor SA | - |
| 2 | Flutter Entertainment Plc | - |
| 3 | Delivery Hero SE | - |
| 4 | Evolution Gaming Group AB | - |
| 16 | Hennes & Mauritz AB 'B' | - |
| 3 | Just Eat Takeaway.com NV | - |
| 3 | Pandora A/S | - |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES MSCI EUROPE CONSUMER STAPLES SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 7,946 | Nestle SA RegS | 755 |
| 5,854 | Unilever Plc | 284 |
| 6,371 | Diageo Plc | 216 |
| 688 | L'Oreal SA | 216 |
| 6,257 | British American Tobacco Plc | 203 |
| 1,938 | Reckitt Benckiser Group Plc | 144 |
| 2,079 | Anheuser-Busch InBev SA | 115 |
| 1,686 | Danone SA | 93 |
| 572 | Pernod Ricard SA | 91 |
| 2,999 | Koninklijke Ahold Delhaize NV | 70 |
| 1,316 | Unilever NV | 67 |
| 707 | Heineken NV | 64 |
| 434 | Kerry Group Plc 'A' | 50 |
| 6 | Chocoladefabriken Lindt & Spruengli AG | 45 |
| 2,579 | Imperial Brands Plc | 44 |
| 17,642 | Tesco Plc | 44 |
| 1,659 | Essity AB 'B' | 44 |
| 488 | Henkel AG & Co KGaA (Pref) | 44 |
| 279 | Carlsberg AS 'B' | 36 |
| 444 | Swedish Match AB | 29 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 92 | Nestle SA RegS | 9 |
| 1 | Barry Callebaut AG RegS | 2 |
| 150 | METRO AG | 1 |
| 2 | Pernod Ricard SA | - |
| 4 | Henkel AG & Co KGaA | - |
| 1 | L'Oreal SA | - |
| 2 | Remy Cointreau SA | - |
| 4 | Colruyt SA | - |
| 2 | Henkel AG & Co KGaA (Pref) | - |
| 3 | Anheuser-Busch InBev SA | - |
| 5 | JDE Peet's NV | - |
| 10 | Mowi ASA | - |
| 11 | Jeronimo Martins SGPS SA | - |
| 4 | ICA Gruppen AB | - |
| 17 | Davide Campari-Milano NV | - |
| 3 | Danone SA | - |
| 79 | Wm Morrison Supermarkets Plc | - |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES MSCI EUROPE ENERGY SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 33,174 | TOTAL SE | 1,267 |
| 387,362 | BP Plc | 1,257 |
| 72,347 | Royal Dutch Shell Plc 'A' | 1,152 |
| 65,377 | Royal Dutch Shell Plc 'B' | 994 |
| 57,871 | Eni SpA | 549 |
| 9,661 | Neste Oyj | 504 |
| 22,414 | Equinor ASA | 341 |
| 33,947 | Repsol SA | 327 |
| 3,365 | OMV AG | 125 |
| 11,461 | Galp Energia SGPS SA | 109 |
| 4,249 | Lundin Energy AB | 104 |
| 10,750 | Tenaris SA | 87 |
| 1,586 | Koninklijke Vopak NV | 68 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 128,791 | BP Plc | 380 |
| 10,459 | TOTAL SE | 375 |
| 25,148 | Royal Dutch Shell Plc 'A' | 373 |
| 22,724 | Royal Dutch Shell Plc 'B' | 326 |
| 3,233 | Neste Oyj | 188 |
| 19,521 | Eni SpA | 168 |
| 7,564 | Equinor ASA | 102 |
| 11,711 | Repsol SA | 96 |
| 1,125 | OMV AG | 37 |
| 3,828 | Galp Energia SGPS SA | 33 |
| 1,419 | Lundin Energy AB | 31 |
| 3,606 | Tenaris SA | 24 |
| 542 | Koninklijke Vopak NV | 23 |

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# iSHARES VI PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES MSCI EUROPE FINANCIALS SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 33,315 | HSBC Holdings Plc | 145 |
| 681 | Allianz SE RegS | 133 |
| 246 | Zurich Insurance Group AG | 83 |
| 1,839 | BNP Paribas SA | 78 |
| 5,985 | UBS Group AG RegS | 71 |
| 28,346 | Banco Santander SA | 70 |
| 4,264 | Prudential Plc | 62 |
| 3,159 | AXA SA | 61 |
| 229 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS | 55 |
| 27,572 | Intesa Sanpaolo SpA | 53 |
| 6,388 | ING Groep NV | 50 |
| 518 | London Stock Exchange Group Plc | 48 |
| 115,922 | Lloyds Banking Group Plc | 45 |
| 28,408 | Barclays Plc | 44 |
| 746 | Investor AB 'B' | 43 |
| 311 | Deutsche Boerse AG | 42 |
| 3,982 | Credit Suisse Group AG | 41 |
| 10,907 | Banco Bilbao Vizcaya Argentaria SA | 41 |
| 5,297 | Nordea Bank Abp | 38 |
| 475 | Swiss Re AG | 36 |
| 3,591 | UniCredit SpA | 29 |
| 3,222 | Deutsche Bank AG | 29 |
| 771 | Sampo Oyj 'A' | 27 |
| 31 | Partners Group Holding AG | 27 |
| 9,734 | Legal & General Group Plc | 27 |
| 1,880 | Assicurazioni Generali SpA | 27 |
| 410 | KBC Group NV | 24 |
| 2,672 | Skandinaviska Enskilda Banken AB 'A' | 23 |
| 1,558 | DNB ASA | 23 |
| 6,406 | Aviva Plc | 23 |
| 1,481 | Swedbank AB 'A' | 23 |
| 4,386 | Standard Chartered Plc | 22 |
| 1,334 | Societe Generale SA | 22 |
| 2,556 | Svenska Handelsbanken AB 'A' | 21 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 563 | Bankinter SA | 2 |
| 913 | Mapfre SA | 1 |
| 7 | Allianz SE RegS | 1 |
| 1 | Partners Group Holding AG | 1 |
| 63 | Assicurazioni Generali SpA | 1 |
| 107 | Mediobanca Banca di Credito Finanziario SpA | 1 |
| 443 | Intesa Sanpaolo SpA | 1 |
| 93 | Poste Italiane SpA | 1 |
| 94 | UniCredit SpA | 1 |
| 12 | EXOR NV | 1 |
| 9 | Swiss Re AG | 1 |
| 37 | DNB ASA | 1 |
| 113 | Standard Life Aberdeen Plc | - |
| 1 | Swiss Life Holding AG RegS | - |
| 3 | London Stock Exchange Group Plc | - |
| 59 | HSBC Holdings Plc | - |
| 1 | Sofina SA | - |
| 9 | Erste Group Bank AG | - |
| 14 | Raiffeisen Bank International AG | - |
| 24 | Skandinaviska Enskilda Banken AB 'A' | - |
| 24 | ING Groep NV | - |
| 1 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS | - |
| 8 | SCOR SE | - |
| 11 | Societe Generale SA | - |
| 56 | Natixis SA | - |
| 16 | St James's Place Plc | - |
| 2 | Wendel SE | - |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES MSCI EUROPE HEALTH CARE SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 3,547 | Roche Holding AG | 991 |
| 11,214 | Novartis AG RegS | 829 |
| 6,635 | AstraZeneca Plc | 582 |
| 8,695 | Novo Nordisk A/S 'B' | 500 |
| 5,719 | Sanofi | 470 |
| 25,326 | GlaxoSmithKline Plc | 390 |
| 4,961 | Bayer AG RegS | 249 |
| 4,607 | Koninklijke Philips NV | 210 |
| 377 | Lonza Group AG RegS | 191 |
| 2,482 | Alcon Inc | 139 |
| 333 | Genmab A/S | 98 |
| 652 | Merck KGaA | 90 |
| 2,123 | Fresenius SE & Co KGaA | 80 |
| 599 | Coloplast A/S 'B' | 75 |
| 4,414 | Smith & Nephew Plc | 72 |
| 180 | Sartorius AG (Pref) | 72 |
| 1,076 | Fresenius Medical Care AG & Co KGaA | 71 |
| 276 | Sonova Holding AG RegS | 60 |
| 1,356 | Siemens Healthineers AG | 59 |
| 228 | Argenx SE | 55 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 15 | Roche Holding AG | 4 |
| 52 | Novartis AG RegS | 4 |
| 31 | AstraZeneca Plc | 3 |
| 39 | Novo Nordisk A/S 'B' | 2 |
| 23 | Sanofi | 2 |
| 3 | Lonza Group AG RegS | 2 |
| 103 | GlaxoSmithKline Plc | 1 |
| 23 | Koninklijke Philips NV | 1 |
| 20 | Bayer AG RegS | 1 |
| 1 | Straumann Holding AG RegS | 1 |
| 10 | Alcon Inc | 1 |
| 2 | Genmab A/S | 1 |
| 4 | Merck KGaA | 1 |
| 1 | Sartorius AG (Pref) | - |
| 2 | Sonova Holding AG RegS | - |
| 4 | BioMerieux | - |
| 7 | Fresenius Medical Care AG & Co KGaA | - |
| 11 | Fresenius SE & Co KGaA | - |
| 3 | Carl Zeiss Meditec AG | - |
| 23 | Smith & Nephew Plc | - |
| 8 | Siemens Healthineers AG | - |
| 5 | GN Store Nord AS | - |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES MSCI EUROPE INFORMATION TECHNOLOGY SECTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 2,995 | ASML Holding NV | 1,165 |
| 7,507 | SAP SE | 761 |
| 9,370 | Infineon Technologies AG | 277 |
| 132 | Adyen NV | 236 |
| 21,187 | Telefonaktiebolaget LM Ericsson 'B' | 212 |
| 3,271 | Amadeus IT Group SA | 197 |
| 959 | Dassault Systemes SE | 153 |
| 1,168 | Capgemini SE | 143 |
| 2,043 | Hexagon AB 'B' | 142 |
| 4,627 | STMicroelectronics NV | 137 |
| 41,040 | Nokia Oyj | 136 |
| 1,734 | Worldline SA | 132 |
| 1,193 | Logitech International SA RegS | 89 |
| 1,784 | Edenred | 82 |
| 2,756 | Halma Plc | 72 |
| 7,922 | Sage Group Plc | 54 |
| 484 | Temenos AG RegS | 53 |
| 717 | Atos SE | 50 |
| 3,190 | Nexi SpA | 50 |
| 1,121 | TeamViewer AG | 44 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 1,520 | ASML Holding NV | 619 |
| 3,889 | SAP SE | 408 |
| 4,850 | Infineon Technologies AG | 154 |
| 69 | Adyen NV | 125 |
| 11,083 | Telefonaktiebolaget LM Ericsson 'B' | 111 |
| 1,711 | Amadeus IT Group SA | 100 |
| 501 | Dassault Systemes SE | 83 |
| 1,069 | Hexagon AB 'B' | 81 |
| 2,421 | STMicroelectronics NV | 78 |
| 610 | Capgemini SE | 77 |
| 912 | Worldline SA | 73 |
| 21,468 | Nokia Oyj | 69 |
| 623 | Logitech International SA RegS | 50 |
| 930 | Edenred | 44 |
| 1,442 | Halma Plc | 40 |
| 252 | Temenos AG RegS | 29 |
| 375 | Atos SE | 28 |
| 1,668 | Nexi SpA | 27 |
| 4,138 | Sage Group Plc | 27 |
| 565 | TeamViewer AG | 25 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES MSCI EUROPE MID CAP UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 145 | Chocoladefabriken Lindt & Spruengli AG | 1,113 |
| 8,570 | Logitech International SA RegS | 524 |
| 7,797 | Evolution Gaming Group AB | 514 |
| 64,540 | WPP Plc | 488 |
| 52,411 | Repsol SA | 449 |
| 13,337 | RWE AG | 443 |
| 35,840 | Danske Bank A/S | 436 |
| 3,680 | LEG Immobilien AG | 425 |
| 4,287 | Ferguson Plc | 409 |
| 3,296 | Capgemini SE | 398 |
| 7,742 | HeidelbergCement AG | 394 |
| 1,265 | Genmab A/S | 387 |
| 5,616 | Scout24 AG | 384 |
| 31,673 | Svenska Cellulosa AB SCA 'B' | 383 |
| 5,253 | Legrand SA | 381 |
| 1,683 | ASM International NV | 375 |
| 7,105 | Unibail-Rodamco-Westfield (REIT) | 370 |
| 183,079 | Rolls-Royce Holdings Plc | 366 |
| 1,681 | Argenx SE | 364 |
| 16,284 | Nibe Industrier AB 'B' | 357 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 19,429 | Lonza Group AG RegS | 7,660 |
| 33,314 | Sika AG RegS | 5,076 |
| 56,680 | DSV PANALPINA A/S | 4,901 |
| 71,122 | Wolters Kluwer NV | 4,748 |
| 50,690 | Vestas Wind Systems A/S | 4,399 |
| 41,252 | Kerry Group Plc 'A' | 4,232 |
| 64,940 | Legrand SA | 3,754 |
| 213,410 | Smith & Nephew Plc | 3,696 |
| 177,054 | STMicroelectronics NV | 3,690 |
| 144,779 | RWE AG | 3,667 |
| 8,990 | Geberit AG RegS | 3,481 |
| 43 | Chocoladefabriken Lindt & Spruengli AG RegS | 3,452 |
| 4,857 | Partners Group Holding AG | 3,354 |
| 55,734 | Ferguson Plc | 3,297 |
| 15,778 | Genmab A/S | 3,278 |
| 130,110 | UPM-Kymmene Oyj | 3,160 |
| 65,425 | Cellnex Telecom SA | 3,137 |
| 70,901 | Hexagon AB 'B' | 3,118 |
| 87,592 | Deutsche Wohnen SE | 3,116 |
| 38,732 | Capgemini SE | 3,108 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost CHF'000 |
|---|---|---|
| 23,100 | Toyota Motor Corp | 1,398 |
| 100,800 | SoftBank Corp | 1,157 |
| 13,600 | Sony Corp | 1,001 |
| 16,900 | SoftBank Group Corp | 924 |
| 1,900 | Keyence Corp | 778 |
| 21,400 | Takeda Pharmaceutical Co Ltd | 737 |
| 18,900 | Recruit Holdings Co Ltd | 636 |
| 1,300 | Nintendo Co Ltd | 591 |
| 9,600 | Daiichi Sankyo Co Ltd | 524 |
| 136,600 | Mitsubishi UFJ Financial Group Inc | 513 |
| 17,800 | KDDI Corp | 492 |
| 800 | Fast Retailing Co Ltd | 489 |
| 2,800 | Daikin Industries Ltd | 475 |
| 3,800 | Shin-Etsu Chemical Co Ltd | 457 |
| 900 | SMC Corp | 457 |
| 5,500 | Lasertec Corp | 447 |
| 1,700 | Tokyo Electron Ltd | 442 |
| 10,500 | Nihon M&A Center Inc | 420 |
| 17,100 | Honda Motor Co Ltd | 407 |
| 2,300 | FANUC Corp | 405 |

| Sales Quantity | Investment | Proceeds CHF'000 |
|---|---|---|
| 54,100 | Toyota Motor Corp | 3,353 |
| 26,100 | Sony Corp | 1,861 |
| 31,400 | SoftBank Group Corp | 1,693 |
| 55,210 | NTT DOCOMO Inc | 1,693 |
| 3,600 | Keyence Corp | 1,475 |
| 43,200 | KDDI Corp | 1,188 |
| 31,300 | Recruit Holdings Co Ltd | 1,116 |
| 30,400 | Takeda Pharmaceutical Co Ltd | 1,045 |
| 254,300 | Mitsubishi UFJ Financial Group Inc | 1,042 |
| 2,300 | Nintendo Co Ltd | 1,034 |
| 23,500 | Daiichi Sankyo Co Ltd | 920 |
| 7,200 | Shin-Etsu Chemical Co Ltd | 888 |
| 3,500 | Tokyo Electron Ltd | 837 |
| 5,100 | Daikin Industries Ltd | 827 |
| 1,400 | Fast Retailing Co Ltd | 826 |
| 32,600 | Honda Motor Co Ltd | 807 |
| 4,200 | FANUC Corp | 775 |
| 1,500 | SMC Corp | 750 |
| 7,500 | Hoya Corp | 741 |
| 26,000 | Sumitomo Mitsui Financial Group Inc | 733 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost CHF'000 |
|---|---|---|
| 16,154 | Apple Inc | 3,915 |
| 18,297 | Microsoft Corp | 3,318 |
| 1,136 | Amazon.com Inc | 2,920 |
| 5,961 | Facebook Inc 'A' | 1,241 |
| 815 | Alphabet Inc 'C' | 1,082 |
| 7,809 | Johnson & Johnson | 1,052 |
| 778 | Alphabet Inc 'A' | 1,051 |
| 4,901 | Berkshire Hathaway Inc 'B' | 901 |
| 4,606 | Visa Inc 'A' | 807 |
| 6,748 | Procter & Gamble Co | 784 |
| 7,354 | Nestle SA RegS | 781 |
| 3,261 | Zoom Video Communications Inc 'A' | 776 |
| 992 | Tesla Inc | 739 |
| 2,005 | NVIDIA Corp | 722 |
| 2,446 | Mastercard Inc 'A' | 685 |
| 7,341 | JPMorgan Chase & Co | 685 |
| 2,510 | UnitedHealth Group Inc | 684 |
| 8,103 | AbbVie Inc | 672 |
| 3,317 | salesforce.com Inc | 655 |
| 2,813 | Home Depot Inc | 627 |

| Sales Quantity | Investment | Proceeds CHF'000 |
|---|---|---|
| 151,066 | Apple Inc | 17,796 |
| 63,593 | Microsoft Corp | 12,202 |
| 3,692 | Amazon.com Inc | 10,294 |
| 20,916 | Facebook Inc 'A' | 4,787 |
| 2,840 | Alphabet Inc 'C' | 4,407 |
| 2,626 | Alphabet Inc 'A' | 4,070 |
| 6,063 | Tesla Inc | 4,061 |
| 23,857 | Johnson & Johnson | 3,330 |
| 27,520 | JPMorgan Chase & Co | 3,179 |
| 15,403 | Visa Inc 'A' | 2,807 |
| 26,693 | Nestle SA RegS | 2,707 |
| 22,185 | Procter & Gamble Co | 2,675 |
| 8,367 | UnitedHealth Group Inc | 2,555 |
| 12,398 | Berkshire Hathaway Inc 'B' | 2,534 |
| 5,243 | NVIDIA Corp | 2,443 |
| 8,051 | Mastercard Inc 'A' | 2,368 |
| 9,644 | Home Depot Inc | 2,343 |
| 15,556 | Walt Disney Co | 2,279 |
| 79,770 | Bank of America Corp | 2,167 |
| 10,137 | PayPal Holdings Inc | 2,056 |

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**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 March 2021

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost CHF'000 |
|---|---|---|
| 7,973 | Tesla Inc | 4,971 |
| 28,454 | Apple Inc | 4,162 |
| 18,962 | Microsoft Corp | 3,650 |
| 1,152 | Amazon.com Inc | 3,200 |
| 6,127 | Facebook Inc 'A' | 1,431 |
| 771 | Alphabet Inc 'A' | 1,139 |
| 733 | Alphabet Inc 'C' | 1,087 |
| 5,188 | Berkshire Hathaway Inc 'B' | 1,005 |
| 6,749 | Johnson & Johnson | 937 |
| 7,706 | JPMorgan Chase & Co | 789 |
| 4,239 | Visa Inc 'A' | 771 |
| 6,193 | Procter & Gamble Co | 742 |
| 2,463 | UnitedHealth Group Inc | 725 |
| 1,647 | NVIDIA Corp | 694 |
| 2,730 | Home Depot Inc | 658 |
| 2,241 | Mastercard Inc 'A' | 654 |
| 6,938 | AbbVie Inc | 604 |
| 4,760 | Walt Disney Co | 602 |
| 10,816 | Verizon Communications Inc | 571 |
| 2,884 | NXP Semiconductors NV | 542 |

| Sales Quantity | Investment | Proceeds CHF'000 |
|---|---|---|
| 20,303 | Apple Inc | 2,469 |
| 8,454 | Microsoft Corp | 1,624 |
| 421 | Amazon.com Inc | 1,145 |
| 396 | Alphabet Inc 'C' | 603 |
| 2,786 | Berkshire Hathaway Inc 'B' | 573 |
| 2,513 | Facebook Inc 'A' | 569 |
| 2,880 | Allergan Plc | 538 |
| 308 | Alphabet Inc 'A' | 463 |
| 3,858 | JPMorgan Chase & Co | 397 |
| 2,762 | Johnson & Johnson | 384 |
| 7,276 | Intel Corp | 355 |
| 2,844 | Procter & Gamble Co | 342 |
| 1,815 | Visa Inc 'A' | 327 |
| 1,103 | UnitedHealth Group Inc | 327 |
| 12,643 | Bank of America Corp | 308 |
| 970 | Mastercard Inc 'A' | 285 |
| 1,209 | Home Depot Inc | 284 |
| 5,092 | Oracle Corp | 281 |
| 612 | NVIDIA Corp | 267 |
| 1,908 | Walt Disney Co | 253 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 March 2021

iSHARES S&P 500 SWAP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 255,730 | Johnson & Johnson | 40,421 |
| 233,880 | Walmart Inc | 31,879 |
| 228,394 | Apple Inc | 29,999 |
| 84,648 | UnitedHealth Group Inc | 29,944 |
| 119,778 | Microsoft Corp | 27,817 |
| 84,701 | Home Depot Inc | 22,650 |
| 164,073 | PepsiCo Inc | 22,472 |
| 120,500 | Texas Instruments Inc | 21,268 |
| 403,533 | Exxon Mobil Corp | 21,030 |
| 153,669 | Procter & Gamble Co | 20,327 |
| 41,895 | Thermo Fisher Scientific Inc | 20,000 |
| 106,132 | 3M Co | 18,938 |
| 33,210 | Netflix Inc | 17,475 |
| 5,340 | Amazon.com Inc | 17,283 |
| 85,050 | Union Pacific Corp | 17,276 |
| 61,501 | Facebook Inc 'A' | 16,449 |
| 30,480 | Lam Research Corp | 16,290 |
| 195,461 | Merck & Co Inc | 15,209 |
| 82,814 | Eli Lilly and Co | 15,182 |
| 194,208 | DR Horton Inc | 14,994 |
| 252,849 | Verizon Communications Inc | 14,487 |
| 18,000 | Tesla Inc | 14,378 |
| 70,479 | CME Group Inc | 14,318 |
| 7,766 | Alphabet Inc 'A' | 14,153 |
| 61,730 | Boeing Co | 13,995 |
| 220,459 | Bristol-Myers Squibb Co | 13,680 |
| 264,998 | Coca-Cola Co | 13,430 |
| 97,906 | International Flavors & Fragrances Inc | 13,347 |
| 93,280 | Xilinx Inc | 13,308 |
| 56,299 | PayPal Holdings Inc | 13,188 |
| 143,135 | Duke Energy Corp | 12,830 |
| 96,116 | NIKE Inc 'B' | 12,807 |
| 41,889 | Northrop Grumman Corp | 12,802 |
| 24,500 | NVIDIA Corp | 12,754 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 108,320 | Johnson & Johnson | 17,372 |
| 107,089 | PepsiCo Inc | 14,168 |
| 220,459 | Bristol-Myers Squibb Co | 13,647 |
| 24,500 | NVIDIA Corp | 13,588 |
| 97,906 | International Flavors & Fragrances Inc | 13,382 |
| 26,895 | Thermo Fisher Scientific Inc | 12,352 |
| 92,880 | Walmart Inc | 12,174 |
| 34,648 | UnitedHealth Group Inc | 11,533 |
| 49,552 | Boeing Co | 11,366 |
| 82,353 | Procter & Gamble Co | 11,188 |
| 45,835 | Microsoft Corp | 10,919 |
| 47,640 | Union Pacific Corp | 9,666 |
| 44,000 | Danaher Corp | 9,516 |
| 98,907 | Philip Morris International Inc | 8,421 |
| 31,701 | Home Depot Inc | 8,331 |
| 2,720 | Amazon.com Inc | 8,317 |
| 224,434 | Pfizer Inc | 8,298 |
| 43,191 | McKesson Corp | 8,057 |
| 28,059 | Facebook Inc 'A' | 7,579 |
| 53,452 | QUALCOMM Inc | 7,492 |
| 10,968 | Tesla Inc | 7,327 |
| 95,461 | Merck & Co Inc | 7,033 |
| 23,420 | Northrop Grumman Corp | 6,995 |
| 109,539 | Verizon Communications Inc | 6,439 |
| 48,405 | Apple Inc | 6,378 |
| 34,068 | Eli Lilly and Co | 6,370 |
| 26,878 | Norfolk Southern Corp | 6,167 |

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# iSHARES VI PLC

**CALENDAR YEAR PERFORMANCE (UNAUDITED)**

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the calendar year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

| | | 2020 | | 2019 | | 2018 | |
|---|---|---|---|---|---|---|---|
| Fund name | Launch Date | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % |
| iShares € Corp Bond Financials UCITS ETF | May-13 | 2.19 | 2.39 | 6.04 | 6.12 | (1.67) | (1.47) |
| iShares Diversified Commodity Swap UCITS ETF | Jul-17 | (3.11) | (3.12) | 7.61 | 7.69 | (11.63) | (11.25) |
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | Nov-12 | 7.44 | 7.79 | 8.02 | 8.48 | (6.31) | (5.77) |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1] | Apr-20 | 13.33 | 13.20 | N/A | N/A | N/A | N/A |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | Nov-12 | (3.95) | (4.04) | 23.06 | 22.92 | (4.12) | (4.10) |
| iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] | Apr-20 | 20.50 | 20.38 | N/A | N/A | N/A | N/A |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1] | Apr-20 | 14.99 | 15.12 | N/A | N/A | N/A | N/A |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | Nov-12 | 2.62 | 2.61 | 23.16 | 23.17 | (2.15) | (2.03) |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | Nov-12 | 8.16 | 7.95 | 31.66 | 31.48 | (5.36) | (5.50) |
| iShares Global AAA-AA Govt Bond UCITS ETF | Oct-12 | 11.78 | 12.01 | 4.99 | 5.14 | (3.03) | (2.86) |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | Jun-13 | 6.36 | 6.73 | 9.07 | 9.24 | (4.03) | (3.76) |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | Apr-14 | 2.53 | 2.62 | 9.63 | 10.04 | (4.80) | (4.33) |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | Apr-15 | 3.16 | 3.80 | 11.61 | 12.22 | (8.75) | (8.24) |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | Jul-13 | 3.44 | 3.98 | 12.10 | 12.68 | (8.35) | (7.94) |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | Nov-12 | 7.07 | 7.86 | 16.73 | 17.58 | (17.09) | (16.51) |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | Nov-12 | 11.48 | 11.81 | 23.95 | 24.36 | (10.23) | (9.91) |
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | Nov-12 | 15.16 | 15.06 | 26.72 | 26.55 | (8.36) | (8.45) |
| iShares S&P 500 Swap UCITS ETF[1] | Sep-20 | 16.19 | 16.04 | N/A | N/A | N/A | N/A |

[1] The Fund commenced trading during the calendar year. Returns are shown from launch date to the end of the calendar year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

**TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)**

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

**TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED) (continued)**

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

**TRANSACTION COSTS (UNAUDITED)**

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 March 2021. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

| Fund | Currency | Value '000 |
|---|---|---|
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | USD | 492 |
| iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF | EUR | 20 |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | EUR | 502 |
| iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF | USD | 43 |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | USD | 44 |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | USD | 759 |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | USD | 223 |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | EUR | 1 |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF | EUR | 7 |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF | EUR | 5 |
| iShares MSCI Europe Energy Sector UCITS ETF | EUR | 22 |
| iShares MSCI Europe Financials Sector UCITS ETF | EUR | 2 |
| iShares MSCI Europe Health Care Sector UCITS ETF | EUR | 6 |
| iShares MSCI Europe Information Technology Sector UCITS ETF | EUR | 3 |
| iShares MSCI Europe Mid Cap UCITS ETF | EUR | 97 |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | CHF | 13 |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | CHF | 88 |
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | CHF | 6 |
| iShares S&P 500 Swap UCITS ETF | USD | 3 |

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

**SOFT COMMISSIONS (UNAUDITED)**

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial year ended 31 March 2021.

**CROSS INVESTMENTS (UNAUDITED)**

As at 31 March 2021 there were no cross umbrella investments held by any Fund within the Entity.

**GLOBAL EXPOSURE (UNAUDITED)**

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

**GLOBAL EXPOSURE (UNAUDITED) (continued)**

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

**Commitment approach**

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

**LEVERAGE (UNAUDITED)**

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

## REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

**Remuneration Governance**

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

**a) MDCC**

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. board of directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulation.The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 9 meetings during 2020. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

**b) The Manager's Board**

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

**Decision making process**

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established, and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

**Control functions**

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

**Control functions (continued)**

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

**Link between pay and performance**

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- discourage excessive risk-taking; and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence; and
- criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

**Link between pay and performance (continued)**

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

**Identified Staff**

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

[1]As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2]Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in Dollars).

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

**Quantitative Remuneration Disclosure**

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2020 is GBP10.49 million. This figure is comprised of fixed remuneration of GBP4.10 million and variable remuneration of GBP6.39 million. There was a total of 91 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2020, to its senior management was GBP0.61 million, and to other members of its staff whose actions have a material impact on the risk profile of the Fund was GBP9.89 million.

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

### Efficient Portfolio Management Techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

### Securities Lending and Total Return Swaps

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by iShares Bloomberg Roll Select Commodity Swap UCITS ETF and iShares Diversified Commodity Swap UCITS ETF under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received by iShares S&P 500 Swap UCITS ETF under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by the Fund in respect of variation margin is held in an account in the name of the Depositary on behalf of the Fund. Collateral received is segregated from the assets belonging to the Fund's Depositary. The collateral posted by the iShares S&P 500 Swap UCITS ETF under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV and the value of total return swaps as a proportion of the Fund's NAV, as at 31 March 2021 and the income/returns earned for the period ended 31 March 2021. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

| | | Securities on loan | | Total return swaps | |
|---|---|---|---|---|---|
| Fund | Currency | % of lendable assets | % of NAV | % of NAV | Total returns earned |
| iShares € Corp Bond Financials UCITS ETF | EUR | 5.87 | 5.53 | - | - |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | USD | - | - | 98.37 | 62,884 |
| iShares Diversified Commodity Swap UCITS ETF | USD | 22.45 | 10.89 | 90.83 | 413,209 |
| iShares Edge MSCI EM Minimum Volatility UCITS ETF | USD | 18.45 | 6.56 | - | - |
| iShares Edge MSCI Europe Minimum Volatility UCITS ETF | EUR | 19.17 | 17.67 | - | - |
| iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | USD | 0.07 | 0.05 | - | - |
| iShares Edge MSCI World Minimum Volatility UCITS ETF | USD | 13.96 | 13.21 | - | - |
| iShares Edge S&P 500 Minimum Volatility UCITS ETF | USD | 1.25 | 1.18 | - | - |
| iShares Global AAA-AA Govt Bond UCITS ETF | USD | 21.31 | 19.83 | - | - |
| iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) | EUR | 2.68 | 2.52 | - | - |
| iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) | CHF | 8.66 | 8.07 | - | - |
| iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) | GBP | 8.12 | 7.40 | - | - |
| iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) | CHF | 7.99 | 7.20 | - | - |
| iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | EUR | 9.57 | 8.62 | - | - |
| iShares MSCI Europe Consumer Discretionary Sector UCITS ETF | EUR | 7.64 | 7.29 | - | - |
| iShares MSCI Europe Consumer Staples Sector UCITS ETF | EUR | 16.46 | 15.65 | - | - |
| iShares MSCI Europe Financials Sector UCITS ETF | EUR | 5.63 | 5.38 | - | - |
| iShares MSCI Europe Health Care Sector UCITS ETF | EUR | 15.47 | 14.62 | - | - |
| iShares MSCI Europe Mid Cap UCITS ETF | EUR | 12.46 | 11.71 | - | - |
| iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | CHF | 35.15 | 33.05 | - | - |
| iShares MSCI World CHF Hedged UCITS ETF (Acc) | CHF | 11.67 | 10.98 | - | - |
| iShares S&P 500 CHF Hedged UCITS ETF (Acc) | CHF | 4.10 | 3.87 | - | - |
| iShares S&P 500 Swap UCITS ETF | USD | - | - | 200.38 | (2,738) |

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

All returns and costs from total return swaps will accrue to each Fund and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 March 2021.

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares € Corp Bond Financials UCITS ETF** | **EUR'000** | **EUR'000** |
| Citigroup Global Markets Ltd | 7,414 | 7,727 |
| J.P. Morgan Securities Plc | 1,371 | 1,440 |
| Morgan Stanley & Co. International Plc | 867 | 906 |
| Goldman Sachs International | 680 | 745 |
| BNP Paribas SA | 360 | 382 |
| Barclays Bank Plc | 226 | 258 |
| Banco Santander SA | 153 | 170 |
| **Total** | **11,071** | **11,628** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Diversified Commodity Swap UCITS ETF** | **USD'000** | **USD'000** |
| Societe Generale SA | 199,993 | 224,718 |
| **Total** | **199,993** | **224,718** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Edge MSCI EM Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | 9,931 | 11,389 |
| UBS AG | 8,118 | 8,998 |
| Merrill Lynch International | 5,201 | 5,544 |
| HSBC Bank Plc | 4,524 | 5,047 |
| Societe Generale SA | 1,827 | 2,021 |
| Macquarie Bank Limited | 799 | 906 |
| Citigroup Global Markets Ltd | 519 | 561 |
| **Total** | **30,919** | **34,466** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Edge MSCI Europe Minimum Volatility UCITS ETF** | **EUR'000** | **EUR'000** |
| Morgan Stanley & Co. International Plc | 50,525 | 53,391 |
| BNP Paribas Arbitrage SNC | 40,142 | 43,981 |
| Goldman Sachs International | 16,180 | 18,559 |
| Citigroup Global Markets Ltd | 16,001 | 17,286 |
| Barclays Capital Securities Ltd | 13,805 | 14,876 |
| J.P. Morgan Securities Plc | 12,144 | 13,929 |
| HSBC Bank Plc | 4,956 | 5,529 |
| The Bank of Nova Scotia | 3,976 | 4,364 |
| Societe Generale SA | 2,755 | 3,047 |
| Credit Suisse AG Dublin Branch | 2,148 | 2,272 |
| UBS AG | 363 | 403 |
| **Total** | **162,995** | **177,637** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Edge MSCI World Minimum Volatility ESG UCITS ETF** | **USD'000** | **USD'000** |
| HSBC Bank Plc | 91 | 104 |
| **Total** | **91** | **104** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Edge MSCI World Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** |
| Barclays Capital Securities Ltd | 96,391 | 103,865 |
| BNP Paribas Arbitrage SNC | 66,237 | 72,573 |
| Merrill Lynch International | 59,666 | 63,596 |
| Credit Suisse AG Singapore Branch | 48,263 | 54,831 |
| J.P. Morgan Securities Plc | 45,888 | 52,633 |
| UBS AG | 38,636 | 42,826 |
| Societe Generale SA | 29,785 | 32,944 |
| HSBC Bank Plc | 24,036 | 26,814 |
| Morgan Stanley & Co. International Plc | 23,353 | 24,678 |
| Macquarie Bank Limited | 14,508 | 16,436 |
| Other | 18,911 | 21,244 |
| **Total** | **465,674** | **512,440** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Edge S&P 500 Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** |
| The Bank of Nova Scotia | 12,567 | 13,793 |
| UBS AG | 3,912 | 4,336 |
| Merrill Lynch International | 1,613 | 1,719 |
| **Total** | **18,092** | **19,848** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Global AAA-AA Govt Bond UCITS ETF** | **USD'000** | **USD'000** |
| The Bank of Nova Scotia | 11,699 | 12,889 |
| J.P. Morgan Securities Plc | 5,115 | 5,363 |
| Morgan Stanley & Co. International Plc | 4,977 | 5,179 |
| Citigroup Global Markets Ltd | 4,259 | 4,415 |
| BNP Paribas SA | 1,741 | 1,797 |
| Societe Generale SA | 1,314 | 1,449 |
| Barclays Bank Plc | 1,063 | 1,214 |
| UBS AG | 604 | 663 |
| Merrill Lynch International | 523 | 544 |
| Macquarie Bank Limited | 181 | 190 |
| Other | 175 | 191 |
| **Total** | **31,651** | **33,894** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** |
| Citigroup Global Markets Ltd | 26,814 | 27,945 |
| J.P. Morgan Securities Plc | 5,340 | 5,760 |
| Morgan Stanley & Co. International Plc | 2,702 | 2,823 |
| UBS AG | 1,518 | 1,669 |
| Barclays Bank Plc | 1,199 | 1,369 |
| The Bank of Nova Scotia | 938 | 1,030 |
| Nomura International Plc | 850 | 895 |
| Goldman Sachs International | 705 | 772 |
| BNP Paribas SA | 439 | 466 |
| Societe Generale SA | 434 | 454 |
| Other | 740 | 813 |
| **Total** | **41,679** | **43,996** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** |
| Citigroup Global Markets Ltd | 12,271 | 12,789 |
| J.P. Morgan Securities Plc | 1,980 | 2,120 |
| UBS AG | 1,180 | 1,303 |
| Barclays Bank Plc | 1,082 | 1,235 |
| Goldman Sachs International | 691 | 757 |
| The Bank of Nova Scotia | 651 | 715 |
| BNP Paribas SA | 550 | 584 |
| Nomura International Plc | 207 | 218 |
| Deutsche Bank AG | 204 | 213 |
| BNP Paribas Arbitrage SNC | 165 | 186 |
| Credit Suisse Securities (Europe) Limited | 24 | 28 |
| **Total** | **19,005** | **20,148** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)** | **GBP'000** | **GBP'000** |
| Citigroup Global Markets Ltd | 9,337 | 9,732 |
| UBS AG | 1,246 | 1,375 |
| J.P. Morgan Securities Plc | 1,230 | 1,312 |
| Goldman Sachs International | 890 | 975 |
| The Bank of Nova Scotia | 846 | 929 |
| Barclays Bank Plc | 615 | 702 |
| BNP Paribas SA | 172 | 183 |
| Deutsche Bank AG | 137 | 143 |
| Societe Generale SA | 88 | 91 |
| Morgan Stanley & Co. International Plc | 84 | 88 |
| **Total** | **14,645** | **15,530** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** |
| Citigroup Global Markets Ltd | 6,079 | 6,336 |
| Morgan Stanley & Co. International Plc | 1,088 | 1,137 |
| J.P. Morgan Securities Plc | 533 | 592 |
| UBS AG | 405 | 447 |
| BNP Paribas SA | 168 | 179 |
| **Total** | **8,273** | **8,691** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** |
| Nomura International Plc | 60,541 | 63,779 |
| Zürcher Kantonalbank | 59,112 | 65,429 |
| BNP Paribas SA | 37,974 | 40,292 |
| Citigroup Global Markets Ltd | 33,787 | 35,214 |
| J.P. Morgan Securities Plc | 30,417 | 32,773 |
| Morgan Stanley & Co. International Plc | 25,879 | 27,042 |
| Barclays Bank Plc | 18,865 | 21,533 |
| HSBC Bank Plc | 11,624 | 12,365 |
| Deutsche Bank AG | 7,196 | 7,522 |
| Credit Suisse Securities (Europe) Limited | 2,297 | 2,690 |
| UBS AG | 804 | 888 |
| **Total** | **288,496** | **309,527** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares MSCI Europe Consumer Discretionary Sector UCITS ETF** | **EUR'000** | **EUR'000** |
| HSBC Bank Plc | 343 | 383 |
| **Total** | **343** | **383** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares MSCI Europe Consumer Staples Sector UCITS ETF** | **EUR'000** | **EUR'000** |
| BNP Paribas Arbitrage SNC | 472 | 517 |
| **Total** | **472** | **517** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares MSCI Europe Financials Sector UCITS ETF** | **EUR'000** | **EUR'000** |
| BNP Paribas Arbitrage SNC | 86 | 95 |
| Goldman Sachs International | 38 | 43 |
| Citigroup Global Markets Ltd | 2 | 2 |
| **Total** | **126** | **140** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares MSCI Europe Health Care Sector UCITS ETF** | **EUR'000** | **EUR'000** |
| HSBC Bank Plc | 481 | 536 |
| BNP Paribas Arbitrage SNC | 389 | 426 |
| Goldman Sachs International | 1 | 1 |
| **Total** | **871** | **963** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares MSCI Europe Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** |
| Citigroup Global Markets Ltd | 2,502 | 2,702 |
| HSBC Bank Plc | 1,547 | 1,726 |
| J.P. Morgan Securities Plc | 1,051 | 1,205 |
| UBS AG | 871 | 966 |
| Goldman Sachs International | 522 | 599 |
| Natixis SA | 418 | 460 |
| The Bank of Nova Scotia | 373 | 409 |
| Barclays Capital Securities Ltd | 264 | 285 |
| **Total** | **7,548** | **8,352** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares MSCI Japan CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** |
| Citigroup Global Markets Ltd | 26,313 | 28,425 |
| Barclays Capital Securities Ltd | 11,705 | 12,613 |
| UBS AG | 10,269 | 11,383 |
| HSBC Bank Plc | 9,782 | 10,913 |
| J.P. Morgan Securities Plc | 6,284 | 7,208 |
| Societe Generale SA | 6,128 | 6,778 |
| Merrill Lynch International | 5,020 | 5,351 |
| Macquarie Bank Limited | 270 | 306 |
| **Total** | **75,771** | **82,977** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares MSCI World CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** |
| UBS AG | 13,105 | 14,526 |
| Citigroup Global Markets Ltd | 12,037 | 13,005 |
| HSBC Bank Plc | 8,630 | 9,628 |
| The Bank of Nova Scotia | 5,928 | 6,505 |
| BNP Paribas Arbitrage SNC | 4,763 | 5,219 |
| J.P. Morgan Securities Plc | 4,257 | 4,883 |
| Morgan Stanley & Co. International Plc | 1,246 | 1,316 |
| Societe Generale SA | 1,090 | 1,206 |
| Goldman Sachs International | 462 | 530 |
| Natixis SA | 461 | 507 |
| Other | 634 | 699 |
| **Total** | **52,613** | **58,024** |

| Counterparty | Amount on loan | Collateral received |
|---|---|---|
| **iShares S&P 500 CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** |
| The Bank of Nova Scotia | 8,785 | 9,643 |
| UBS AG | 2,634 | 2,919 |
| HSBC Bank Plc | 558 | 622 |
| **Total** | **11,977** | **13,184** |

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

The following table details the underlying exposure value for total return swaps analysed by counterparty as at 31 March 2021.

| Counterparty | Underlying exposure |
|---|---|
| **iShares Bloomberg Roll Select Commodity Swap UCITS ETF** | **USD'000** |
| Citibank N.A. | 64,650 |
| Goldman Sachs International | 68,239 |
| J.P. Morgan Securities Plc | 61,484 |
| Morgan Stanley Capital Services Inc | 64,090 |
| Societe Generale SA | 8,608 |
| **Total** | **267,071** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Securities Lending and Total Return Swaps (continued)**

| Counterparty | Underlying exposure |
|---|---|
| **iShares Diversified Commodity Swap UCITS ETF** | **USD'000** |
| Citibank N.A. | 485,146 |
| Goldman Sachs International | 465,207 |
| J.P. Morgan Securities Plc | 511,106 |
| Morgan Stanley Capital Services Inc | 134,979 |
| Societe Generale SA | 70,987 |
| **Total** | **1,667,425** |

| Counterparty | Underlying exposure |
|---|---|
| **iShares S&P 500 Swap UCITS ETF** | **USD'000** |
| Citibank N.A. | 820,719 |
| JPMorgan Chase & Co | 557,643 |
| **Total** | **1,378,362** |

The following table provides an analysis of the maturity tenor of total return swaps as at 31 March 2021.

| | | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Currency | 1 day USD'000 | 2 - 7 days USD'000 | 8 - 30 days USD'000 | 31 - 90 days USD'000 | 91 - 365 days USD'000 | More than 365 days USD'000 | Open USD'000 | Total USD'000 |
| iShares Bloomberg Roll Select Commodity Swap UCITS ETF | USD | - | - | - | - | 3,731 | 634 | - | 4,365 |
| iShares Diversified Commodity Swap UCITS ETF | USD | - | - | - | 30,518 | 138,384 | (1,205) | - | 167,697 |
| iShares S&P 500 Swap UCITS ETF | USD | - | - | - | - | 1,072 | - | - | 1,072 |

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily and included contracts for difference.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Counterparties' country of establishment**

The following table provided the country of establishment of each counterparty to securities lending transactions and total return swaps.

| Counterparty name | Country of establishment |
|---|---|
| Banco Santander SA | Spain |
| Barclays Bank Plc | United Kingdom |
| Barclays Capital Securities Ltd | United Kingdom |
| BNP Paribas Arbitrage SNC | France |
| BNP Paribas SA | France |
| Citigroup Global Markets Ltd | United Kingdom |
| Credit Suisse AG Dublin Branch | Ireland |
| Credit Suisse AG Singapore Branch | Singapore |
| Credit Suisse Securities (Europe) Limited | United Kingdom |
| Deutsche Bank AG | Germany |
| Goldman Sachs International | United Kingdom |
| HSBC Bank Plc | United Kingdom |
| J.P. Morgan Securities Plc | United Kingdom |
| Macquarie Bank Limited | Australia |
| Merrill Lynch International | United Kingdom |
| Morgan Stanley & Co. International Plc | United Kingdom |
| Natixis SA | France |
| Nomura International Plc | United Kingdom |
| RBC Europe Limited | United Kingdom |
| Societe Generale SA | France |
| The Bank of Nova Scotia | Canada |
| UBS AG | Switzerland |
| Zürcher Kantonalbank | Switzerland |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor**

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 March 2021.

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares € Corp Bond Financials UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1 |
| DKK | - | - | 278 |
| EUR | - | - | 7,833 |
| GBP | - | - | 777 |
| JPY | - | - | 357 |
| NOK | - | - | 152 |
| SEK | - | - | 115 |
| USD | - | - | 2,115 |
| **Total** | **-** | **-** | **11,628** |
| **iShares Bloomberg Roll Select Commodity Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***OTC FDIs*** | | | |
| USD | 2,780 | - | - |
| **Total** | **2,780** | **-** | **-** |
| **iShares Diversified Commodity Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| CHF | - | - | 5,156 |
| DKK | - | - | 689 |
| EUR | - | - | 54,924 |
| GBP | - | - | 5,769 |
| JPY | - | - | 27,798 |
| SEK | - | - | 510 |
| USD | - | - | 129,872 |
| ***OTC FDIs*** | | | |
| USD | 152,660 | - | - |
| **Total** | **152,660** | **-** | **224,718** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares Edge MSCI EM Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1,029 |
| CAD | - | - | 628 |
| CHF | - | - | 2,266 |
| DKK | - | - | 173 |
| EUR | - | - | 7,914 |
| GBP | - | - | 4,276 |
| JPY | - | - | 6,065 |
| SEK | - | - | 105 |
| USD | - | - | 12,010 |
| **Total** | **-** | **-** | **34,466** |
| **iShares Edge MSCI Europe Minimum Volatility UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 4,397 |
| CAD | - | - | 383 |
| CHF | - | - | 5,506 |
| DKK | - | - | 669 |
| EUR | - | - | 63,405 |
| GBP | - | - | 24,168 |
| JPY | - | - | 49,566 |
| NOK | - | - | 40 |
| SEK | - | - | 640 |
| USD | - | - | 28,863 |
| **Total** | **-** | **-** | **177,637** |
| **iShares Edge MSCI World Minimum Volatility ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| EUR | - | - | 64 |
| GBP | - | - | 19 |
| NOK | - | - | 2 |
| SEK | - | - | 1 |
| USD | - | - | 18 |
| **Total** | **-** | **-** | **104** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares Edge MSCI World Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 12,947 |
| CAD | - | - | 8,527 |
| CHF | - | - | 18,182 |
| DKK | - | - | 1,144 |
| EUR | - | - | 121,269 |
| GBP | - | - | 52,736 |
| JPY | - | - | 151,719 |
| NOK | - | - | 281 |
| SEK | - | - | 3,936 |
| USD | - | - | 141,699 |
| **Total** | **-** | **-** | **512,440** |
| **iShares Edge S&P 500 Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 225 |
| CAD | - | - | 762 |
| CHF | - | - | 182 |
| EUR | - | - | 2,141 |
| GBP | - | - | 1,423 |
| JPY | - | - | 3,465 |
| USD | - | - | 11,650 |
| **Total** | **-** | **-** | **19,848** |
| **iShares Global AAA-AA Govt Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 137 |
| CAD | - | - | 751 |
| CHF | - | - | 114 |
| DKK | - | - | 1,181 |
| EUR | - | - | 12,499 |
| GBP | - | - | 3,688 |
| JPY | - | - | 2,533 |
| NOK | - | - | 206 |
| SEK | - | - | 337 |
| USD | - | - | 12,448 |
| **Total** | **-** | **-** | **33,894** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 63 |
| CAD | - | - | 155 |
| CHF | - | - | 70 |
| DKK | - | - | 878 |
| EUR | - | - | 29,309 |
| GBP | - | - | 3,736 |
| JPY | - | - | 1,302 |
| NOK | - | - | 463 |
| SEK | - | - | 436 |
| USD | - | - | 7,584 |
| **Total** | **-** | **-** | **43,996** |
| **iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 11 |
| CAD | - | - | 127 |
| CHF | - | - | 60 |
| DKK | - | - | 399 |
| EUR | - | - | 12,925 |
| GBP | - | - | 1,332 |
| JPY | - | - | 906 |
| NOK | - | - | 214 |
| SEK | - | - | 191 |
| USD | - | - | 3,983 |
| **Total** | **-** | **-** | **20,148** |
| **iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 9 |
| CAD | - | - | 155 |
| CHF | - | - | 59 |
| DKK | - | - | 292 |
| EUR | - | - | 9,308 |
| GBP | - | - | 1,083 |
| JPY | - | - | 971 |
| NOK | - | - | 156 |
| SEK | - | - | 145 |
| USD | - | - | 3,352 |
| **Total** | **-** | **-** | **15,530** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 4 |
| CAD | - | - | 15 |
| CHF | - | - | 19 |
| DKK | - | - | 151 |
| EUR | - | - | 5,801 |
| GBP | - | - | 672 |
| JPY | - | - | 366 |
| NOK | - | - | 79 |
| SEK | - | - | 95 |
| USD | - | - | 1,489 |
| **Total** | **-** | **-** | **8,691** |
| **iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 1,360 |
| CAD | - | - | 1,865 |
| CHF | - | - | 7,263 |
| DKK | - | - | 3,599 |
| EUR | - | - | 184,715 |
| GBP | - | - | 25,738 |
| JPY | - | - | 5,498 |
| NOK | - | - | 1,596 |
| SEK | - | - | 1,190 |
| USD | - | - | 76,703 |
| **Total** | **-** | **-** | **309,527** |
| **iShares MSCI Europe Consumer Discretionary Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 32 |
| CHF | - | - | 13 |
| DKK | - | - | 11 |
| EUR | - | - | 10 |
| GBP | - | - | 67 |
| JPY | - | - | 15 |
| SEK | - | - | 8 |
| USD | - | - | 227 |
| **Total** | **-** | **-** | **383** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI Europe Consumer Staples Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 10 |
| CHF | - | - | 32 |
| EUR | - | - | 163 |
| GBP | - | - | 43 |
| JPY | - | - | 264 |
| USD | - | - | 5 |
| **Total** | **-** | **-** | **517** |
| **iShares MSCI Europe Financials Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 2 |
| CHF | - | - | 6 |
| EUR | - | - | 46 |
| GBP | - | - | 16 |
| JPY | - | - | 61 |
| USD | - | - | 9 |
| **Total** | **-** | **-** | **140** |
| **iShares MSCI Europe Health Care Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 53 |
| CHF | - | - | 45 |
| DKK | - | - | 16 |
| EUR | - | - | 149 |
| GBP | - | - | 129 |
| JPY | - | - | 240 |
| SEK | - | - | 11 |
| USD | - | - | 320 |
| **Total** | **-** | **-** | **963** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares MSCI Europe Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 486 |
| CAD | - | - | 33 |
| CHF | - | - | 290 |
| DKK | - | - | 127 |
| EUR | - | - | 1,713 |
| GBP | - | - | 1,090 |
| JPY | - | - | 1,592 |
| NOK | - | - | 1 |
| SEK | - | - | 52 |
| USD | - | - | 2,968 |
| **Total** | **-** | **-** | **8,352** |
| **iShares MSCI Japan CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 4,639 |
| CAD | - | - | 614 |
| CHF | - | - | 2,680 |
| DKK | - | - | 1,161 |
| EUR | - | - | 17,474 |
| GBP | - | - | 9,210 |
| JPY | - | - | 15,451 |
| NOK | - | - | 34 |
| SEK | - | - | 705 |
| USD | - | - | 31,009 |
| **Total** | **-** | **-** | **82,977** |
| **iShares MSCI World CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 2,541 |
| CAD | - | - | 453 |
| CHF | - | - | 2,077 |
| DKK | - | - | 657 |
| EUR | - | - | 9,732 |
| GBP | - | - | 6,930 |
| JPY | - | - | 11,994 |
| NOK | - | - | 1 |
| SEK | - | - | 238 |
| USD | - | - | 23,401 |
| **Total** | **-** | **-** | **58,024** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received |
|---|---|---|---|
| **iShares S&P 500 CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Securities lending transactions*** | | | |
| AUD | - | - | 210 |
| CAD | - | - | 428 |
| CHF | - | - | 144 |
| DKK | - | - | 18 |
| EUR | - | - | 847 |
| GBP | - | - | 1,087 |
| JPY | - | - | 2,202 |
| SEK | - | - | 13 |
| USD | - | - | 8,235 |
| **Total** | **-** | **-** | **13,184** |
| **iShares S&P 500 Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** |
| ***OTC FDIs*** | | | |
| USD | - | 430 | - |
| **Total** | **-** | **430** | **-** |

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 March 2021.

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares € Corp Bond Financials UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 400 | 193 | 472 | 10,216 | - | 11,281 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 347 | 347 |
| **Total** | **-** | **-** | **400** | **193** | **472** | **10,216** | **347** | **11,628** |
| **iShares Diversified Commodity Swap UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 1,195 | 6,499 | 24,650 | - | 32,344 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 192,374 | 192,374 |
| **Total** | **-** | **-** | **-** | **1,195** | **6,499** | **24,650** | **192,374** | **224,718** |
| **iShares Edge MSCI EM Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 9 | 168 | - | 273 | 7,801 | - | 8,251 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 25,700 | 25,700 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 515 | 515 |
| **Total** | **-** | **9** | **168** | **-** | **273** | **7,801** | **26,215** | **34,466** |
| **iShares Edge MSCI Europe Minimum Volatility UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 12 | 154 | 250 | 10,473 | 85,430 | - | 96,319 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 80,833 | 80,833 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 485 | 485 |
| **Total** | **-** | **12** | **154** | **250** | **10,473** | **85,430** | **81,318** | **177,637** |
| **iShares Edge MSCI World Minimum Volatility ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | - | 18 | 86 | - | 104 |
| **Total** | **-** | **-** | **-** | **-** | **18** | **86** | **-** | **104** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Edge MSCI World Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 44 | 1,930 | 131 | 6,997 | 177,569 | - | 186,671 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 321,020 | 321,020 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 4,749 | 4,749 |
| **Total** | **-** | **44** | **1,930** | **131** | **6,997** | **177,569** | **325,769** | **512,440** |
| **iShares Edge S&P 500 Minimum Volatility UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 51 | 217 | 88 | 4,190 | - | 4,546 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 15,265 | 15,265 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 37 | 37 |
| **Total** | **-** | **-** | **51** | **217** | **88** | **4,190** | **15,302** | **19,848** |
| **iShares Global AAA-AA Govt Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 36 | 289 | 1,473 | 17,911 | - | 19,709 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 14,176 | 14,176 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 9 | 9 |
| **Total** | **-** | **-** | **36** | **289** | **1,473** | **17,911** | **14,185** | **33,894** |
| **iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 1,473 | 652 | 1,270 | 35,660 | - | 39,055 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 4,941 | 4,941 |
| **Total** | **-** | **-** | **1,473** | **652** | **1,270** | **35,660** | **4,941** | **43,996** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 670 | 205 | 425 | 15,963 | - | 17,263 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 2,885 | 2,885 |
| **Total** | **-** | **-** | **670** | **205** | **425** | **15,963** | **2,885** | **20,148** |
| **iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 499 | 161 | 356 | 11,926 | - | 12,942 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 2,588 | 2,588 |
| **Total** | **-** | **-** | **499** | **161** | **356** | **11,926** | **2,588** | **15,530** |
| **iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 322 | 184 | 250 | 6,928 | - | 7,684 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 1,007 | 1,007 |
| **Total** | **-** | **-** | **322** | **184** | **250** | **6,928** | **1,007** | **8,691** |
| **iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 5,274 | 3,460 | 19,644 | 196,707 | - | 225,085 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 84,441 | 84,441 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 1 | 1 |
| **Total** | **-** | **-** | **5,274** | **3,460** | **19,644** | **196,707** | **84,442** | **309,527** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI Europe Consumer Discretionary Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | - | 1 | 140 | - | 141 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 209 | 209 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 33 | 33 |
| **Total** | **-** | **-** | **-** | **-** | **1** | **140** | **242** | **383** |
| **iShares MSCI Europe Consumer Staples Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | - | - | 98 | - | 98 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 419 | 419 |
| **Total** | **-** | **-** | **-** | **-** | **-** | **98** | **419** | **517** |
| **iShares MSCI Europe Financials Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | - | 1 | 57 | - | 58 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 82 | 82 |
| **Total** | **-** | **-** | **-** | **-** | **1** | **57** | **82** | **140** |
| **iShares MSCI Europe Health Care Sector UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | - | 2 | 277 | - | 279 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 637 | 637 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 47 | 47 |
| **Total** | **-** | **-** | **-** | **-** | **2** | **277** | **684** | **963** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI Europe Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 1 | 23 | 7 | 221 | 2,998 | - | 3,250 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 4,924 | 4,924 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 14 | 14 |
| Non-UCITS | - | - | - | - | - | - | 164 | 164 |
| **Total** | **-** | **1** | **23** | **7** | **221** | **2,998** | **5,102** | **8,352** |
| **iShares MSCI Japan CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 6 | 402 | 6 | 2,338 | 32,097 | - | 34,849 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 47,084 | 47,084 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 1,044 | 1,044 |
| **Total** | **-** | **6** | **402** | **6** | **2,338** | **32,097** | **48,128** | **82,977** |
| **iShares MSCI World CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 4 | 116 | 107 | 1,376 | 15,621 | - | 17,224 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 39,819 | 39,819 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 15 | 15 |
| Non-UCITS | - | - | - | - | - | - | 966 | 966 |
| **Total** | **-** | **4** | **116** | **107** | **1,376** | **15,621** | **40,800** | **58,024** |
| **iShares S&P 500 CHF Hedged UCITS ETF (Acc)** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** | **CHF'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 152 | 43 | 2,100 | - | 2,295 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 10,810 | 10,810 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 79 | 79 |
| **Total** | **-** | **-** | **-** | **152** | **43** | **2,100** | **10,889** | **13,184** |

No collateral had a maturity tenor of less than 2 days.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Collateral currency, type, quality and maturity tenor (continued)**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

**Reuse of collateral received**

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

**Safekeeping of collateral received**

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Funds' Depositary (or through its delegates) or through a securities settlement system, as at 31 March 2021.

| | Non-cash collateral received |
|---|---|
| **Custodian** | **Securities lending** |
| **iShares € Corp Bond Financials UCITS ETF** | **EUR'000** |
| Euroclear SA/NA | 9,686 |
| **Total** | **9,686** |
| **iShares Global AAA-AA Govt Bond UCITS ETF** | **USD'000** |
| Euroclear SA/NA | 12,492 |
| **Total** | **12,492** |
| **iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** |
| Euroclear SA/NA | 35,068 |
| **Total** | **35,068** |
| **iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** |
| Euroclear SA/NA | 16,331 |
| **Total** | **16,331** |
| **iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)** | **GBP'000** |
| Euroclear SA/NA | 11,719 |
| **Total** | **11,719** |
| **iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** |
| Euroclear SA/NA | 6,515 |
| **Total** | **6,515** |
| **iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** |
| Euroclear SA/NA | 187,261 |
| **Total** | **187,261** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received**

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 March 2021.

| Issuer<br>iShares € Corp Bond Financials UCITS ETF | Value<br>EUR'000 |
|---|---|
| French Republic | 2,099 |
| United States Treasury | 1,949 |
| Kingdom of the Netherlands | 1,711 |
| Republic of Austria | 1,115 |
| Republic of Germany | 1,089 |
| Republic of Finland | 911 |
| United Kingdom | 712 |
| Kingdom of Belgium | 661 |
| State of Japan | 301 |
| Kingdom of Denmark | 288 |

| Issuer<br>iShares Diversified Commodity Swap UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 27,795 |
| Apple Inc | 20,584 |
| Microsoft Corp | 20,584 |
| Amazon.com Inc | 20,584 |
| NVIDIA Corp | 14,811 |
| Johnson & Johnson | 10,044 |
| Unitedhealth Group Inc | 8,907 |
| Walt Disney Co | 5,983 |
| Baidu Inc | 4,845 |
| United Kingdom | 4,549 |

| Issuer<br>iShares Edge MSCI EM Minimum Volatility UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 2,095 |
| State of Japan | 1,869 |
| French Republic | 1,183 |
| Republic of Germany | 1,047 |
| Kingdom of Belgium | 957 |
| United Kingdom | 914 |
| Slack Technologies Inc | 535 |
| Canada | 520 |
| Amazon.com Inc | 509 |
| Keyence Corp | 483 |

| Issuer<br>iShares Edge MSCI Europe Minimum Volatility UCITS ETF | Value<br>EUR'000 |
|---|---|
| State of Japan | 26,233 |
| United Kingdom | 17,467 |
| French Republic | 16,139 |
| United States Treasury | 9,818 |
| Kingdom of the Netherlands | 9,624 |
| Kingdom of Belgium | 9,538 |
| Facebook Inc | 4,811 |
| Republic of Germany | 4,791 |
| Fast Retailing Co Ltd | 4,087 |
| Airbus SE | 1,870 |

| Issuer<br>iShares Edge MSCI World Minimum Volatility ESG UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 19 |
| Kingdom of Belgium | 19 |
| Kingdom of the Netherlands | 19 |
| Republic of Germany | 18 |
| United States Treasury | 18 |
| Republic of Finland | 6 |
| French Republic | 2 |
| Republic of Norway | 2 |
| Kingdom of Sweden | 1 |

| Issuer<br>iShares Edge MSCI World Minimum Volatility UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 53,266 |
| United States Treasury | 35,879 |
| United Kingdom | 30,452 |
| French Republic | 20,181 |
| Kingdom of Belgium | 15,724 |
| Republic of Germany | 14,842 |
| Fast Retailing Co Ltd | 6,682 |
| Republic of Finland | 6,426 |
| Keyence Corp | 6,352 |
| Canada | 5,677 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer | Value |
|---|---|
| **iShares Edge S&P 500 Minimum Volatility UCITS ETF** | **USD'000** |
| State of Japan | 2,039 |
| Microsoft Corp | 1,370 |
| Apple Inc | 1,342 |
| Amazon.com Inc | 1,103 |
| Alphabet Inc | 861 |
| United States Treasury | 603 |
| Facebook Inc | 601 |
| French Republic | 425 |
| Canada | 321 |
| Republic of Germany | 312 |

| Issuer | Value |
|---|---|
| **iShares Global AAA-AA Govt Bond UCITS ETF** | **USD'000** |
| French Republic | 3,341 |
| Kingdom of the Netherlands | 2,495 |
| United Kingdom | 2,393 |
| United States Treasury | 2,283 |
| Republic of Germany | 2,161 |
| State of Japan | 1,824 |
| Kingdom of Belgium | 1,321 |
| Amazon.com Inc | 1,227 |
| Kingdom of Denmark | 1,114 |
| Apple Inc | 1,092 |

| Issuer | Value |
|---|---|
| **iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)** | **EUR'000** |
| French Republic | 7,234 |
| United States Treasury | 6,478 |
| Kingdom of the Netherlands | 6,127 |
| Republic of Austria | 4,143 |
| Republic of Germany | 3,586 |
| Republic of Finland | 3,551 |
| Kingdom of Belgium | 2,669 |
| United Kingdom | 2,184 |
| Kingdom of Denmark | 902 |
| State of Japan | 839 |

| Issuer | Value |
|---|---|
| **iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** |
| French Republic | 3,169 |
| United States Treasury | 2,939 |
| Kingdom of the Netherlands | 2,551 |
| Republic of Austria | 2,028 |
| Republic of Germany | 1,745 |
| Republic of Finland | 1,654 |
| Kingdom of Belgium | 967 |
| United Kingdom | 682 |
| Kingdom of Denmark | 410 |
| State of Japan | 343 |

| Issuer | Value |
|---|---|
| **iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)** | **GBP'000** |
| French Republic | 2,377 |
| United States Treasury | 2,270 |
| Kingdom of the Netherlands | 1,901 |
| Republic of Austria | 1,448 |
| Republic of Germany | 1,259 |
| Republic of Finland | 1,212 |
| Kingdom of Belgium | 707 |
| United Kingdom | 597 |
| State of Japan | 394 |
| Kingdom of Denmark | 300 |

| Issuer | Value |
|---|---|
| **iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)** | **CHF'000** |
| French Republic | 1,439 |
| Kingdom of the Netherlands | 1,386 |
| United States Treasury | 1,289 |
| Republic of Austria | 830 |
| Republic of Finland | 660 |
| Kingdom of Belgium | 569 |
| Republic of Germany | 525 |
| United Kingdom | 339 |
| State of Japan | 239 |
| Kingdom of Denmark | 152 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) | Value<br>EUR'000 |
|---|---|
| French Republic | 40,591 |
| Republic of Germany | 31,148 |
| Kingdom of the Netherlands | 27,870 |
| Republic of Austria | 23,417 |
| United States Treasury | 19,613 |
| Kingdom of Belgium | 18,303 |
| United Kingdom | 17,599 |
| Republic of Finland | 16,217 |
| Kreditanstalt fuer Wiederaufbau | 8,543 |
| Alphabet Inc | 5,967 |

| Issuer<br>iShares MSCI Europe Consumer Discretionary Sector UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 67 |
| United States Treasury | 67 |
| Commonwealth Bank of Australia | 21 |
| Slack Technologies Inc | 12 |
| Keyence Corp | 8 |
| Roku Inc | 8 |
| Medtronic Plc | 7 |
| iShares MSCI All Country Asia Ex Japan ETF | 7 |
| iShares MSCI South Korea ETF | 7 |
| Carlsberg AS | 6 |

| Issuer<br>iShares MSCI Europe Consumer Staples Sector UCITS ETF | Value<br>EUR'000 |
|---|---|
| State of Japan | 95 |
| Fast Retailing Co Ltd | 48 |
| Airbus SE | 22 |
| Roche Holding AG | 18 |
| Lvmh Moet Hennessy Louis Vuitton Se | 16 |
| Chugai Pharmaceutical Co Ltd | 15 |
| Astrazeneca Plc | 15 |
| Yaskawa Electric Corp | 14 |
| Seven & i Holdings Co Ltd | 10 |
| Novartis AG | 9 |

| Issuer<br>iShares MSCI Europe Financials Sector UCITS ETF | Value<br>EUR'000 |
|---|---|
| State of Japan | 25 |
| Fast Retailing Co Ltd | 9 |
| French Republic | 8 |
| United States Treasury | 8 |
| United Kingdom | 8 |
| Republic of Germany | 8 |
| Airbus SE | 4 |
| Roche Holding AG | 3 |
| Lvmh Moet Hennessy Louis Vuitton Se | 3 |
| Chugai Pharmaceutical Co Ltd | 3 |

| Issuer<br>iShares MSCI Europe Health Care Sector UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 94 |
| United States Treasury | 94 |
| State of Japan | 78 |
| Fast Retailing Co Ltd | 39 |
| Commonwealth Bank of Australia | 29 |
| Airbus SE | 18 |
| Roche Holding AG | 17 |
| Slack Technologies Inc | 16 |
| Lvmh Moet Hennessy Louis Vuitton Se | 13 |
| Chugai Pharmaceutical Co Ltd | 12 |

| Issuer<br>iShares MSCI Europe Mid Cap UCITS ETF | Value<br>EUR'000 |
|---|---|
| United States Treasury | 905 |
| State of Japan | 726 |
| French Republic | 614 |
| United Kingdom | 595 |
| Tesla Inc | 195 |
| Republic of Germany | 188 |
| Republic of Austria | 177 |
| Commonwealth Bank of Australia | 165 |
| Slack Technologies Inc | 95 |
| Keyence Corp | 76 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares MSCI Japan CHF Hedged UCITS ETF (Acc) | Value<br>CHF'000 |
|---|---|
| United States Treasury | 9,437 |
| State of Japan | 7,874 |
| French Republic | 6,176 |
| United Kingdom | 5,482 |
| Tesla Inc | 2,051 |
| Republic of Austria | 2,023 |
| Republic of Germany | 1,773 |
| Commonwealth Bank of Australia | 1,345 |
| Kingdom of Belgium | 924 |
| Amazon.com Inc | 863 |

| Issuer<br>iShares MSCI World CHF Hedged UCITS ETF (Acc) | Value<br>CHF'000 |
|---|---|
| State of Japan | 5,112 |
| United States Treasury | 4,214 |
| French Republic | 2,863 |
| United Kingdom | 2,792 |
| Tesla Inc | 938 |
| Slack Technologies Inc | 926 |
| Commonwealth Bank of Australia | 866 |
| Republic of Austria | 834 |
| Amazon.com Inc | 795 |
| Apple Inc | 787 |

| Issuer<br>iShares S&P 500 CHF Hedged UCITS ETF (Acc) | Value<br>CHF'000 |
|---|---|
| State of Japan | 1,198 |
| Microsoft Corp | 958 |
| Apple Inc | 938 |
| Amazon.com Inc | 771 |
| Alphabet Inc | 602 |
| Facebook Inc | 420 |
| United States Treasury | 312 |
| United Kingdom | 291 |
| Adobe Inc | 191 |
| Province of Ontario Canada | 189 |

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

# iSHARES VI PLC

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